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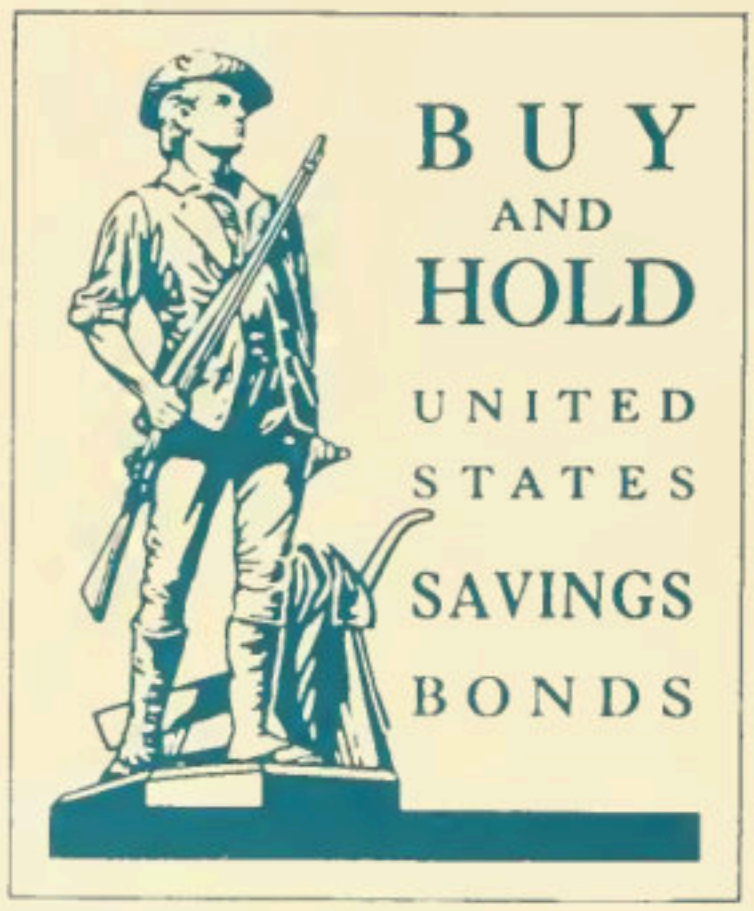

Treasury Bulletin

February 1969

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Refunding

On January 29 the Treasury announced an exchange offering of 6-3/8% Treasury Notes of Series C-1970, dated February 15, 1969, due May 15, 1970, at 99.95 (to yield about 6.42%), and 6-1/4% Treasury Notes of Series A-1976, dated February 15, 1969, due February 15, 1976, at 99.75 (to yield about 6.29%), to holders of the 5-5/8% Treasury Notes of Series A-1969, and 4% Treasury Bonds of 1969, maturing February 15, 1969.

The following table contains figures relating to amounts exchanged.

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		SECURITIES TO BE ISSUED			UNEXCHANGED	
Securities	Amount	6-3/8% Notes C-1970	6-1/4% Notes A-1976	Total	Amount	Percent
5-5/8% notes.....	$10,738	$6,741	$3,029	$9,770	$968	9.0
4% bonds.....	3,728	2,020	698	2,718	1,010	27.1
Total.....	14,466	8,761	3,727	12,488	1,978	13.7

The subscription books were open from February 3 through February 5. Cash subscriptions were not accepted. Coupons dated February 15, 1969, were to be detached from the maturing securities. The February 15, 1969, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on January 15, 1969, the date the transfer books closed.

Interest on the 6-3/8% notes will be payable on May 15 and November 15, 1969, and May 15, 1970. Interest on the 6-1/4% notes will be payable on August 15, 1969, and thereafter on February 15 and August 15 until maturity. The notes were issued in bearer and registered form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

9-Month and One-Year Bills

On January 22 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated October 31, 1968, maturing October 31, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to be dated January 31, 1969, to mature January 31, 1970, both series to be issued January 31. These issues were to refund an equal amount of bills maturing January 31. Tenders were opened on January 28.

Tenders received for the 273-day bills totaled $1,310 million, of which $500 million was accepted, including $24 million of noncompetitive tenders. The average bank discount rate was 6.195 percent.

Tenders received for the 365-day bills totaled $1,840 million, of which $1,000 million was accepted, including $65 million of noncompetitive tenders. The average bank discount rate was 6.144 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $13.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of $1.6 billion each and five 182-day issues of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1969	1968		1969	
Jan. 2	Oct. 3	6.200	Jan. 2	6.331
9	10	6.226	9	6.365
16	17	6.215	16	6.374
23	24	6.077	23	6.232
30	31	6.168	30 2/	6.255

1/ Bank discount basis.
2/ This was an additional issue of the bills dated July 31, 1968.

Treasury Financing Operations - (Continued)

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled $455 million, consisting of twenty-six certificates of indebtedness. Redemptions for the month totaled $354 million. At the end of January foreign series securities outstanding totaled $2,215 million. (Details are shown on page 61.)

Foreign currency series securities issued in January consisted of two certificates and three notes. The certificates are denominated in Swiss francs equivalent to $286 million. Two of the notes are denominated in German marks equivalent to $175 million, and the other is denominated in Swiss francs equivalent to $52 million. Redemptions for the month totaled an equivalent of $514 million. At the end of January foreign currency series securities outstanding totaled an equivalent of $2,229 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 63.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/			Budget surplus or deficit(-)	Borrowings from the public - Federal securitites				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit(-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	(3)+(6) (7)	Public debt securities 4/ (8)	Agency securities (9)	Investments of Government accounts 5/ (10)	Special notes 6/ (11)	Total borrowings from the public (8)+(9) -(10)-(11) (12)
1960	92,470	90,348	2,122	8,310	6,427	-1,882	240	1,589	1,729	918	259	2,142
1961	94,378	96,604	-2,226	7,869	6,671	-1,198	-3,424	2,678	-292	605	316	1,465
1962	99,657	104,480	-4,823	9,621	7,271	-2,351	-7,174	9,191	1,450	624	284	9,734
1963	106,572	111,459	-4,887	9,646	9,791	145	-4,742	7,691	196	1,428	339	6,120
1964	112,669	118,041	-5,372	10,237	9,693	-545	-5,916	5,849	508	2,864	405	3,089
1965	116,813	117,182	-369	10,911	9,662	-1,249	-1,618	5,538	704	2,331	-126	4,037
1966	130,864	130,822	42	14,628	10,796	-3,832	-3,790	2,636	4,042	3,243	354	3,080
1967	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,330	5,079	9,036	-482	2,854
1968	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,352	5,944	5,320	-1,119	23,095
1969 (Est.)	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	-14,000
1970 (Est.)	198,086	194,356	3,330	8,113	7,197	-916	3,414	7,206	-883	10,323	-	-4,000
1967-December	12,378r	13,103	-724	1,833	1,549	-284	-1,008	-427	1,329r	276r	-45	671r
1968-January	12,220	14,864	-2,644	1,890	1,301	-589	-3,233	1,596	1,534r	-927	-14	4,071r
February	12,087	13,695	-1,608	1,718	1,030	-688	-2,296	5,296	100	1,531	-220	4,085
March	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-426	-20	-1,350
April	19,045	15,199	3,847	1,611	1,132	-479	3,368	-2,489	1,357	518	-19	-1,631
May	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,649	-5	2,786
June	19,539	14,374	5,165	2,422	2,109	-313	4,852	-4,761	894	335	-405	-3,797
July	11,732r	13,986r	-2,254	1,230	918	-313	-2,564	3,545	75r	-472	-12	4,104r
August	13,129r	16,092r	-2,963	1,231	1,042	-189	-3,153	3,278	1,369	1,823	-15	2,839
September	18,775r	16,049r	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October	10,687r	16,524r	-5,837	1,526	1,240	-286	-6,122	2,451	292r	-375	-7	3,125r
November	12,738r	15,070r	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
December	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
Fiscal 1969 to date	82,881	92,186	-9,305	8,331	7,355	-977	-10,282	10,495	-9,336	275	-384	1,269

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)							Federal securities				
	Within general account of Treasurer, U.S. 4/ (13)	With other Government officers (14)	With International Monetary Fund (15)	Total (13)+(14)+(15) (16)	Other means of financing 7/ (17)	Total budget financing (12)-(16)+(17) (18)	General account of Treasurer, U.S. 4/ (19)	Public debt securities 4/ (20)	Agency securities 8/ (21)	Investments of Government accounts (22)	Special notes 6/ (23)	Held by the public (20)+(21) -(22)-(23) (24)
1960	2,764	-1	-259	2,504	145	-240	8,156	286,268	6,770	53,687	2,238	237,112
1961	-1,385	-110	-258	-1,754	205	3,424	6,771	288,946	6,477	54,292	2,554	238,577
1962	3,734	132	-171	3,695	1,135	7,174	10,504	298,137	7,927	54,916	2,837	248,311
1963	1,876	-58	-255	1,563	185	4,742	12,380	305,828	8,123	56,344	3,176	254,431
1964	-1,264	41	-367	-1,591	1,237	5,916	11,116	311,678	8,632	59,208	3,581	257,520
1965	1,594	371	381	2,346	-73	1,618	12,710	317,215	9,335	61,538	3,455	261,557
1966	-260	258	-447	-449	261	3,790	12,450	319,851	13,377	64,782	3,810	264,637
1967	-4,571	-5	-342	-4,918	1,017	8,790	7,879	326,181	18,455	73,817	3,328	267,491
1968	-1,094	1,858	538	1,303	3,394	25,187	6,785	347,533	24,399	79,137	2,209	290,586
1969 (Est.)	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586
1970 (Est.)	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000	272,586
1967-December	-555	115r	45	-395r	-57	1,008	7,046	344,663	20,105r	75,457	2,892	286,419r
1968-January	1,775	-181	14	1,608	870	3,233	8,821	346,259	21,639r	74,530	2,878	290,491
February	1,539	-533	220	1,225	-564	2,296	10,359	351,556	21,740r	76,061	2,658	294,578
March	-3,512	768	-180	-2,924	1,479	3,053	6,847	349,473	22,027	75,635	2,638	293,227
April	1,595	413	19	2,027	290	-3,368	8,442	346,984	23,384	76,153	2,619	291,596
May	-1,936	-220	5	-2,151	-408	4,529	6,506	352,294	23,505	78,802	2,614	294,383
June	279	1,090	405	1,774	718	-4,852	6,785	347,533	24,399	79,137	2,209	290,586
July	311	54	12	379	-1,154	2,564	7,095	351,078	24,474	78,665r	2,197	294,690r
August	-1,342	236	15	-1,091	-777	3,153	5,753	354,356	25,843	80,488r	2,182	297,529r
September	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614r	2,182	293,001r
October	-2,198	-207	7	-2,398	593	6,122	7,597	357,194	20,347r	79,239r	2,175	296,126r
November	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441
December	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855
Fiscal 1969 to date	-1,015	-163	384	-794	8,219	10,282	5,770	358,029	15,064	79,412	1,825	291,855

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of $8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and $6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

5/ For content see Table 5.

6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership.

8/ For content see "Debt Outstanding", Table 7.

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FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1960	92,470	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209
1961	94,378	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962	99,657	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,572	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,669	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,813	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,864	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969 (Est.)	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500
1970 (Est.)	198,686	74,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300
1967-December	12,378r	4,484r	351	33r	4,802r	4,224	116r	4,107r	8,909r
1968-January	12,220	4,352	3,800	1	8,150	940	211	729	8,880
February	12,087	5,801	1,100	1,274	5,627	650	108	543	6,170
March	11,870	5,508	697	2,803	3,401	4,439	42	4,397	7,798
April	19,045	4,045	7,687	2,344	9,388	4,339	97	4,242	13,630
May	11,711	5,566	539	2,300	3,805	763	113	650	4,456
June	19,539	4,837	2,978	208	7,608	7,419	119	7,300	14,908
July	11,732r	4,560	605	151	5,013	2,259	84	2,175	7,188
August	13,129r	6,200	272	112	6,360	654	116	538	6,898
September	18,775r	5,565	3,682	48	9,199	5,133	133	5,000	14,199
October	10,687r	4,981	378	60	5,299	1,496	218	1,278	6,577
November	12,738r	6,339	202	58r	6,483r	679	120r	559r	7,042
December	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556
Fiscal 1969 to date	82,881	33,712	5,515	475	38,751	15,494	785	14,709	53,460

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1960	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667
1961	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969 (Est.)	34,258	299	33,959	883	-	883	34,842	3,306	6	3,300
1970 (Est.)	39,233	290	38,943	920	-	920	39,863	3,581	6	3,575
1967-December	1,483	-	1,483	64	*	64	1,547	64r	*	64r
1968-January	1,500	263	1,237	12	*	12	1,249	119	*	119
February	3,225	-	3,225	103	*	103	3,328	807	*	807
March	1,955	-	1,955	93	*	93	2,048	51	*	50
April	3,096	-	3,096	15	*	14	3,110	149	1	148
May	4,007	-	4,007	145	*	145	4,153	843	1	843
June	2,474	-	2,474	79	*	79	2,553	45	1	44
July	2,085	-	2,085	8	*	8	2,093	115	*	114
August	3,577	-	3,577	87	*	87	3,664	618	*	618
September	2,306	-	2,306	77	*	77	2,383	56	*	55
October	1,927	-	1,927	18	*	18	1,944	108	*	108
November	2,981	-	2,981	145	*	145	3,126	346	1	346
December	1,793	-	1,793	72	*	72	1,865	50	1	49
Fiscal 1969 to date	14,669	-	14,669	407	*	406	15,075	1,292	3	1,289

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees' retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1960	-	756	10	767	14,682	9,222	85	9,137	2,642	103	2,539	11,676
1961	-	843	12	855	16,437	9,141	78	9,063	2,923	126	2,798	11,860
1962	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949	12,534
1963	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,279	13,194
1964	-	991	15	1,006	22,010	10,304	93	10,211	3,646	127	3,519	13,731
1965	-	1,063	16	1,079	22,256	11,011	99	10,911	3,782	123	3,659	14,570
1966	-	1,109	18	1,127	25,565	9,362	217	9,145	4,037	120	3,917	13,062
1967	647	1,200	19	1,865	33,347	9,461	183	9,278	4,652	212	4,441	13,719
1968	698	1,332	20	2,051	34,620	9,827	127	9,700	4,493	114	4,379	14,079
1969 (Est.)	905	1,439	22	2,366	40,508	10,457	132	10,325	4,698	223	4,475	14,800
1970 (Est.)	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963	15,700
1967-December	52	102r	1	155r	1,766r	822	14r	807r	339	-	339	1,146r
1968-January	58	138	2	198	1,566	827	19	808	366	-	366	1,174
February	51	96	2	149	4,283	652	36	616	428	-24	452	1,068
March	51	105	2	158	2,256	851	-18	869	311	15	296	1,165
April	81	111	2	195	3,453	863	10	853	348	100	248	1,101
May	66	112	2	180	5,175	901	9	892	420	3	417	1,309
June	76	129	1	206	2,803	840	12	828	368	15	353	1,181
July	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448
August	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September	79	133	2	213	2,651	862	12	851	372	-	372	1,223
October	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
December	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412
Fiscal 1969 to date	448	719	12	1,179	17,544	5,507	40	5,467	2,400	33	2,367	7,834

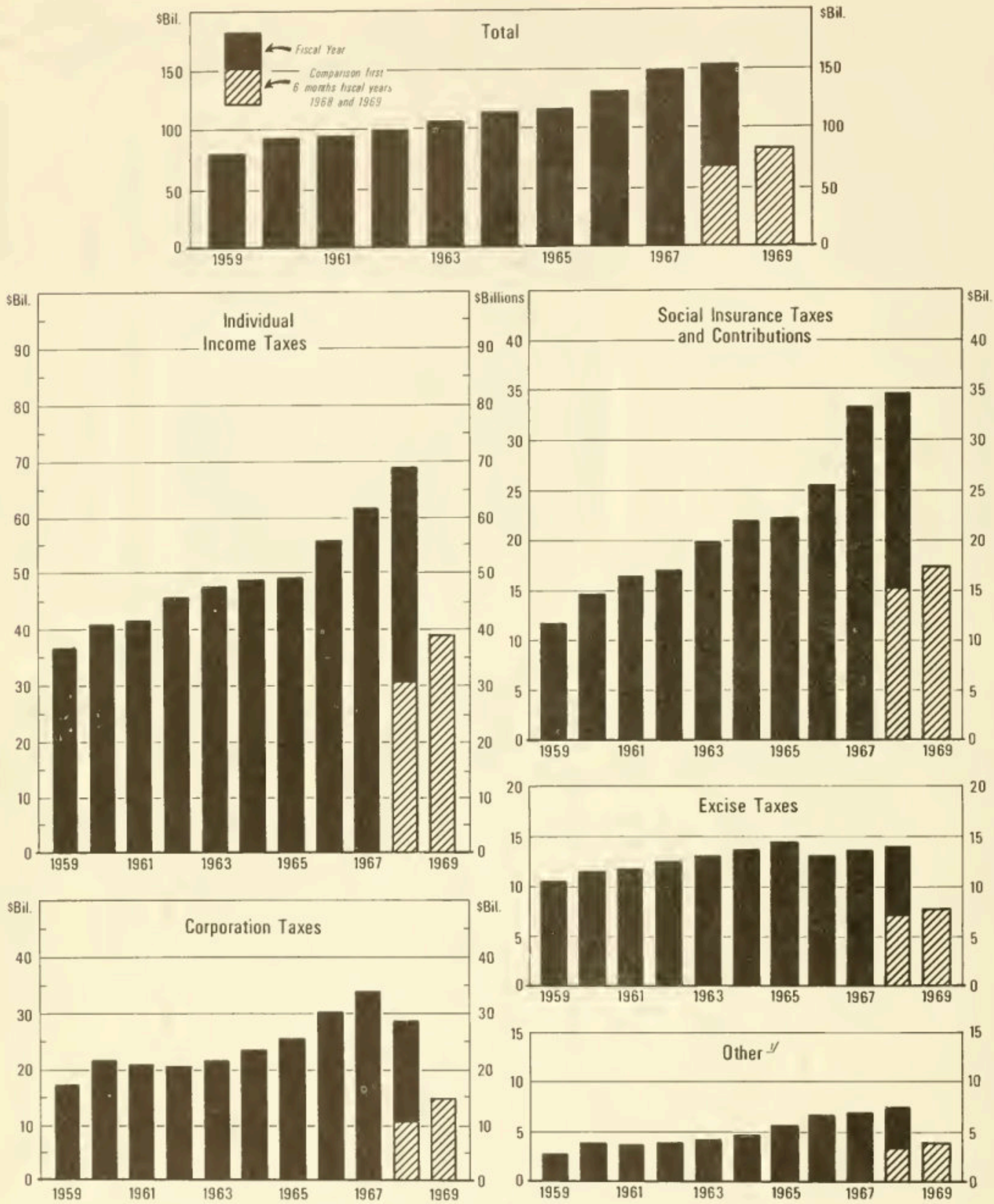
Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts				
							Deposits of earnings by Federal Reserve banks	All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total	
1960	1,626	20	1,606	1,123	18	1,105	1,093	101	2	99	1,193
1961	1,916	20	1,896	1,008	25	982	788	124	2	122	910
1962	2,035	19	2,016	1,171	29	1,142	718	109	1	108	826
1963	2,187	20	2,167	1,241	35	1,205	828	208	1	208	1,036
1964	2,416	23	2,394	1,284	32	1,252	947	148	1	147	1,093
1965	2,746	29	2,716	1,478	35	1,442	1,372	206	3	203	1,576
1966	3,094	28	3,066	1,811	45	1,767	1,713	173	*	172	1,885
1967	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	2,120
1968	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	2,498
1969 (Est.)	3,240	40	3,200	2,375	75	2,300	2,588	196	*	196	2,784
1970 (Est.)	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117
1967-December	210	3r	207r	160	5	155	168	27r	*	27r	195r
1968-January	238	1	237	181	5	176	180	8	*	8	188
February	204	5	199	158	3	155	182	29	*	29	211
March	235	-1	236	168	7	161	175	78	*	78	253
April	450	3	447	191	5	185	201	28	*	28	229
May	363	2	360	199	7	191	191	28	*	28	220
June	242	3	239	183	7	176	205	27	*	27	232
July	235	3	232	210	5	205	204	44r	*	44r	248r
August	232	3	229	217	7	210	214	-46r	*	-46r	168r
September	232	3	229	210	5	205	219	49r	*	49r	268r
October	245	4	242	217	5	212	210	-32r	*	-32r	178r
November	234	4	229	194	8	186	218	49r	*	49r	267r
December	260	4	256	200	5	195	220	64	*	64	284
Fiscal 1969 to date	1,438	21	1,417	1,248	35	1,213	1,286	127	*	127	1,413

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source Monthly Statement of Receipts and Expenditures of the U S Government For actual amounts see preceding Table 2
1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,796	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.)	298	102	33	5,157	-3	5,154	7,413	237	7,650	830	42	872
1970 (Est.)	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	78	1,134
1967-December	14	7	3	321	2	323	541	-16	525	61	4	65
1968-January	22	6	3	379	1	379	417	30	447	79	*	80
February	25	7	3	312	3	315	400	96	495	67	14	81
March	8	8	2	523	1	524	761	16	777	1	3	4
April	30	6	4	350	3	353	734	62	796	104	4	108
May	21	8	3	463	1	464	484	81	565	51	5	57
June	23	7	2	545	*	545	58	139	197	88	1	89
July	21	8	2	494	*	495	612r	14	626r	76	1	77
August	37	9	3	450	-1	450	1,246r	39	1,286r	53	3	55
September	19	9	3	364	1	365	1,592r	93	1,685r	36	6	42
October	23	8	2	451	-2	449	1,277r	-10	1,267r	105	4	109
November	17	9	2	374	1	376	663r	117	781r	60	4	64
December	28	8	2	245	-1	244	636	39	675	75	2	77
Fiscal 1969 to date	145	52	14	2,377	-1	2,376	6,026	293	6,319	405	19	425

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net expenditures	Net lending	Total		Net expenditures 1/	Net lending	Total 1/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1960	43,082	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961	44,740	*	44,740	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,139	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	403
1968	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.)	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.)	78,471	*	78,471	1,259	51,688	92	51,779	2,336	390	2,726	559	10	569	714
1967-December	5,738	*	5,738	116	3,217	-21	3,196	59	291	350	73	1	74	41
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	392	535	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	352	384	-75	*	-74	35
March	6,069	1	6,070	75	3,559	22	3,581	50	310	360	-346	2	-344	36
April	6,832	-1	6,831	85	3,429	-20	3,409	17	257	273	86	2	88	40
May	6,902	-	6,902	79	4,365	9	4,374	36	272	308	75	1	76	43
June	7,192	*	7,192	137	4,096	-193	3,903	153	120	273	-260	2	-258	36
July	5,543	*	5,543	98	3,521	5	3,527	147	188	336	-192r	*	-191r	33
August	6,367r	*	6,367r	125	3,765	6	3,771	25	139	164	172r	*	171r	45
September	6,429r	*	6,429r	113	3,749	15	3,764	-126	161	35	121r	1	122r	30
October	6,738r	*	6,739r	170	3,777	13	3,790	52	293	345	130r	3	134r	43
November	6,335r	*	6,335r	120	3,827	3	3,830	24	-43	-19	71r	*	71r	50
December	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
Fiscal 1969 to date	38,115	*	38,115	741	22,407	50	22,457	172	717	889	388	4	392	240

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 1/			Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	General Services Admin.		
	Net expenditures	Net lending	Total				Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total		Net expenditures	Net lending	Total
1960	549	-	549	525	241	502	9,180	13,599	-20	22,759	2,623	273	-1	272
1961	831	-	831	914	254	633	8,957	15,877	-45	24,789	2,713	240	4	243
1962	618	-	618	797	304	693	9,120	17,536	-7	26,648	2,806	302	1	302
1963	4,153	-	4,153	770	408	719	9,895	-78	-69	9,748	2,758	328	-9	319
1964	4,044	-	4,044	578	347	742	10,666	-75	-37	10,553	2,763	359	2	361
1965	3,532	-	3,532	805	384	785	11,346	89	-1	11,434	2,625	293	7	300
1966	3,109	-	3,109	888	410	793	12,014	416	-2	12,428	2,403	-260	19	-242
1967	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969 (Est.)	3,688	-	3,688	929	434	6,011 2/	16,000	272	*	16,272	2,451	443	10	453
1970 (Est.)	3,902	-	3,902	552	434	6,991 2/	16,800	171	*	16,971	2,571	394	8	402
1967-December	257	-15	242	1	51	559	1,234	-93	*	1,141	188	69	3	73
1968-January	373	-	373	169	34	445	1,262	43	*	1,305	197	34	-2	32
February	363	-	363	65	35	391	1,206	21	*	1,228	210	18	1	19
March	338	-	338	86	8	427	1,275	37	*	1,312	191	32	*	32
April	326	-	326	43	18	365	1,260	90	*	1,350	216	19	1	20
May	248	-	248	123	17	272	1,268	79	*	1,347	207	1	-3	-2
June	296	-114	182	92	21	580	1,325	71	*	1,396	222	79	4	83
July	221	-	221	70	70	551	1,347	-3r	*	1,345r	186	3	-2	1
August	271	-	271	108	24	611	1,332	29r	*	1,360r	216	34	-2	32
September	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27
October	240	-	240	69	72	693	1,360	-106r	*	1,254r	219	27	*	27
November	224	-	224	41	32	537	1,335	106r	*	1,441r	189	34	-1	33
December	282	-	282	-38	30	511	1,385	31	*	1,416	222	27	5	32
Fiscal 1969 to date	1,472	-	1,472	335	263	3,487	8,069	96	*	8,165	1,231	146	7	152

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1960	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,348	1,882	92,230
1961	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,604	1,198	97,802
1962	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,480	2,351	106,830
1963	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,459	-145	111,314
1964	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,041	545	118,585
1965	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,182	1,249	118,431
1966	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,822	3,832	134,654
1967	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,299	5,053	158,352
1968	4,721	6,711	147	6,858	4,236	2,093	6,328	-4,570	172,806	6,057	178,862
1969 (Est.)	4,247	7,370	349	7,719	4,382	-363	4,018	-5,105	182,315 7/	1,386	183,701
1970 (Est.)	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 8/	916	195,272
1967-December	391	575	8	583	384	27	411	-704	13,103	284	13,387
1968-January	372	570	25	595	150	127	277	-204	14,864	589	15,453
February	395	575	23	598	310	181	490	-238	13,695	688	14,383
March	410	581	25	606	349	231	581	-168	14,311	611	14,923
April	377	634	-	634	366	170	536	-231	15,199	479	15,678
May	425	582	28	610	-89	462	373	-277	15,385	856	16,241
June	450	542	-57	485	274	409	684	-1,652	14,374	313	14,687
July	277	562	28	590	540	78	618	-203	13,986r	313	14,299r
August	434	572	27	599	446	-23	423	-281	16,092r	189	16,281r
September	342	599	23	622	440	-99	341	-179	16,049r	207	16,256r
October	393	577	20	597	470	-35	435	-265	16,524r	286	16,810r
November	334r	596	21	617	353	-49	304	-265	15,070r	55	15,125r
December	353	602	21	623	145	-122	23	-841	14,465	-71	14,394
Fiscal 1969 to date	2,133	3,509	139	3,648	2,394	-250	2,143	-2,032	92,186	977	93,163

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts. figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes $100 million for contingencies.

8/ Includes $2,800 million for civilian and military pay increase and $350 million for contingencies.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960	188	742	3	933	3	515	74	-	-
1961	206	874	3	1,082	3	528	61	-	-
1962	221	890	3	1,114	3	537	70	-	-
1963	242	944	3	1,189	3	511	70	-	-
1964	279	1,035	4	1,318	3	538	68	-	-
1965	282	1,107	4	1,394	3	582	65	-	-
1966	353	1,157	4	1,514	3	587	59	7	-
1967	475	1,254	5	1,734	3	721	64	46	15
1968	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.)	611	1,489	5	2,105	3	985	135	95	21
1970 (Est.)	642	1,539	6	2,187	3	1,217	194	128	19
1967-December	29	101r	*	130r	1	332r	30r	25	10r
1968-January	28	138	*	166	-	12	1	2	*
February	55	104	*	159	-	23	5	*	*
March	38	105	*	144	1	8	1	1	*
April	45	111	*	156	-	36	2	3	1
May	64	113	*	177	1	35	4	2	*
June	53	108	*	161	-	334	28	23	7
July	40	129	*	169	-	12	2	2	*
August	53	127	*	181	-	28	6	1	1
September	43	112	*	155	-	8	1	1	1
October	36	170	1	207	1	24	2	1	1
November	46	111	*	157	-	39	4	5	1
December	40	129	*	170	-	372	48	33	7
Fiscal 1969 to date	258	779	3	1,040	1	484	63	42	11

Fiscal year or month	Interest credited to certain Government accounts -(continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1960	7	188	2	39	172	251	111	1	1,363	2,296
1961	7	204	2	38	175	280	112	2	1,413	2,495
1962	7	173	7	36	174	316	120	2	1,444	2,558
1963	8	191	14	35	175	362	114	2	1,485	2,674
1964	7	213	20	34	176	420	140	2	1,621	2,939
1965	8	255	11	34	182	482	155	2	1,780	3,174
1966	10	309	8	33	191	546	161	2	1,917	3,431
1967	9	380	14	30	198	622	170	2	2,275	4,009
1968	7	439	34	32	211	706	181	2	2,674	4,570
1969 (Est.)	8	472	55	35	226	788	175	3	3,000	5,105
1970 (Est.)	8	517	73	34	241	942	180	3	3,558	5,745
1967-December	*	161	4	*	2	6r	4	*	574r	704r
1968-January	*	5	1	*	5	8	4	*	38	204
February	*	19	1	*	1	20	9	*	79	238
March	2	4	2	*	1	1	2	*	24	168
April	*	16	3	*	3	5	5	*	75	231
May	*	18	1	*	*	31	8	1	100	277
June	1	160	10	27	192	583	125	2	1,491	1,652
July	*	4	1	*	3	8	2	*	34	203
August	*	21	2	*	4	24	12	*	100	281
September	2	5	5	*	1	-1	1	1	24	179
October	*	15	4	*	2	4	4	*	58	265
November	*	16	4	*	*	30	8	*	107	265
December	*	195	7	*	*	8	1	*	671	841
Fiscal 1969 to date	3	255	22	*	10	73	28	*	993	2,032

Source: See Table 2.
* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department 1/					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Dev. and Renewal and Housing Asst.	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Public Housing Programs	Unemployment Trust Fund	Other
1960.....	-744	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	67	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-256	24	582	*
1965.....	458	-263	-	-	-	-	-194	25	-161	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-19	14	1,468	*
1967.....	3,741	296	497	470	*	-3	45	62	-9	-8	1,156	*
1968.....	1,584	591	87	-197	*	-	135	470	-7	-10	1,146	*
1969 (Est.)..	3,480	1,179	897	154	-	-	153	414	-175	-3	629	*
1970 (Est.)..	5,367	1,143	423	57	-	3	165	-117	11	-	723	*
1967-Dec.....	119	8	-30	-12	-	-	20	46r	-1	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	16	-	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	-	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
June....	-219	107	-2	-42	*	-	12	-49	-1	-7	-2	*
July....	-48	93	262	98	-	-	15	-19	-1	3	-122	-
Aug.....	890	99	91	5	*	-	18	69	-1	4	450	-
Sept....	-557	58	-14	-2	-	-	14	62	-1	-10	-92	-
Oct.....	-406	66	-49	10	-	26	10	73	-1	-	-75	-
Nov.....	-56	17	-57	11	-	1	15	163	-1	-	238	-
Dec.....	114	7	-188	-24	-	-4	40	-94	*	-	105	-
Fiscal 1969 to date.....	-63	340	45	99	*	22	112	254	-4	-3	505	-

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Other independent agencies: Export-Import Bank of the United States	Other independent agencies: Farm Credit Administration	Other independent agencies: Federal Deposit Insurance Corporation	Other independent agencies: Federal Savings and Loan Insurance Corporation	Other independent agencies: Railroad Retirement Board	All other	Total
1960.....	-428	-30	62	-2	916	-	6	134	18	264	72	918
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	27	44	-62	1,093	-	-9	154	229	-63	-23	624
1963.....	247	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	16	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	12	873	-82	45	258	265	135	16	5,320
1969 (Est.)...	275	-774	77	30	1,186	-	-205	305	307	152	-1	9,436 2/
1970 (Est.)...	171	-	48	2	1,505	-	-	323	400	72	3	10,323 2/
1967-Dec.....	-42	34	14	-2	39	-	-1r	-	12	-23	-4	276r
1968-Jan.....	36	48	-8	2	111	-	-	72	-1	-47	*	-927
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	*	1,531
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	4	-426
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May.....	305	-61	-8	-2	-242	-	36	21	6	457	*	2,649
June.....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
Fiscal 1969 to date.....	-202	-748	-117	-7	481	-	-204	75	68	-360	-18	275

Source: See Table 2.
1/ See footnote 1.
2/ Includes Federal Insurance Administration, HUD, FY 1969 $50 million and FY 1970 $3 million.
* Less than $500,000.
r Revised.

Table 9. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-59	69,030	61,751	1,683	5,543	47,484	45,887	124
1960	10,360	9,192	650	516	11,069	10,266	600
1961	11,824	10,537	755	530	11,730	11,162	332
1962	12,011	10,600	870	539	13,279	12,666	361
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 6/	18,887	508
1968	23,641	20,627	2,036	900	21,624 6/	20,737	438
1969 (Est.)	27,842 7/	24,207	2,268	985	24,641	23,711	468
1970 (Est.)	31,085 7/	26,714	2,712	1,217	25,638	24,636	505
1968-January	999	996	-9	12	1,683	1,636	-
February	2,599	2,117	458	23	1,713	1,674	-
March	1,410	1,467	-64	8	1,926	1,891	-
April	2,471	2,392	43	36	1,943	1,910	-
May	3,159	2,538	586	35	2,389	1,913	438
June	2,285	1,938	9	338	1,958	1,914	-
July	1,652	1,600	-38	12	1,957	1,928	-
August	2,923	2,110	785	28	1,988	1,941	-
September	1,595	1,776	-189	8	1,986	1,957	-
October	1,464	1,432	7	25	2,013	1,954	-
November	2,457	1,812	606	39	1,996	1,968	-
December	2,024	1,475	-128	373	2,004	1,955	-
Fiscal 1969 to date	12,115	10,205	1,043	485	11,944	11,703	-

Fiscal year or month	Expenditures, etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-59	14	504	982	-27	21,545	21,545	20,478	1,067
1960	13	39	179	-29	-709	20,836	19,756	1,080
1961	2	44	224	-33	94	20,930	19,553	1,377
1962	3	45	263	-60	-1,268	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,642	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969 (Est.)	12	61	391	-4	3,201	28,749	26,729	2,020
1970 (Est.)	8	64	424	-	5,447	34,197	32,097	2,100
1968-January	*	5	42	-	-685	23,552	21,601	1,952
February	*	5	34	-	886	24,438	22,303	2,136
March	1	5	30	-	-516	23,922	22,186	1,737
April	1	8	24	-	529	24,451	22,408	2,044
May	*	6	31	1	770	25,221	23,469	1,752
June	1	5	39	-	327	25,548	23,250	2,298
July	*	4	24	-	-304	25,244	23,202	2,042
August	1	5	41	-	935	26,179	24,092	2,087
September	*	5	25	-	-391	25,788	23,621	2,166
October	1	5	54	-	-549	25,238	23,216	2,022
November	*	5	23	-	461	25,699	23,159	2,540
December	1	6	45	-4	20	25,719	23,273	2,446
Fiscal 1969 to date	3	29	212	-4	171	25,719	23,273	2,446

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and $78 million for FY 1967, FY 1968, July 1968 and December 1968 for military service credits and $226 million for benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 13, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Includes $156 million and $78 million for military service credits and $226 million and $364 million for benefits for the aged, FY 1969 and FY 1970, respectively.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table 10. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest and profits on investments	Expenditures other than investments: Total 3/	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Accounts 4/	Expenditures: Administrative: Reimbursement to FOASI Trust Fund 5/	Expenditures: Administrative: Reimbursement to General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 1/
1957-59	2,210	2,033	126	51	543	507	-	27	8	1,667	1,667	1,607	60
1960	1,062 6/	929	58	48	561	528	-	29	3	501	2,167	2,101	66
1961	1,083	953	69	61	746	703	5	34	3	338	2,505	2,386	119
1962	1,092	946	77	70	1,089	1,011	11	62	4	3	2,508	2,407	101
1963	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967	2,332 7/	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968	2,800 7/	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969 (Est.)	3,759 9/	3,279	313	135	2,605 10/	2,434	18	132		1,154	3,741	3,530	211
1970 (Est.)	3,958 9/	3,402	346	194	2,802 10/	2,624	13	142		1,156	4,897	4,673	224
1968-Jan.	110	101	8	1	179	168	-	9	1	-69	1,961	1,761	200
Feb.	312	298	9	5	178	167	-	8	1	135	2,096	1,854	242
Mar.	265	234	29	1	199	186	-	11	1	66	2,162	1,958	204
Apr.	324	320	1	2	206	191	-	12	1	118	2,280	2,084	196
May	425	358	63	4	224	195	20	5	1	202	2,482	2,244	238
June	312	282	*	30	207	194	-	10	1	105	2,587	2,351	236
July	266 7/	228	20	2	207	197	-	8	1	60	2,647	2,445	202
Aug.	307	301	-	6	210	198	-	10	1	97	2,744	2,544	200
Sept.	340	253	86	1	209	196	-	10	1	131	2,875	2,622	253
Oct.	238	235	1	3	213	198	-	12	1	26	2,900	2,688	213
Nov.	273	258	12	4	216	203	-	12	1	57	2,957	2,704	253
Dec.	282 7/	160	58	48	213	201	-	10	1	69	3,026	2,711	315
Fiscal 1969 to date	1,706	1,435	176	63	1,267	1,194	-	62	4	439	3,026	2,711	315

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.

4/ See Table 13, footnote 2.

5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

6/ Includes $27 million paid from Railroad Retirement Accounts.

7/ Includes $16 million FY 1967, FY 1968, July 1968 and December 1968 paid for military services credits.

8/ Excludes transactions for investments in non-Federal securities.

9/ Includes $32 million FY 1969 and $16 million FY 1970, from payment of military service credits.

10/ Includes $4 million FY 1969 and $3 million FY 1970, for construction; $17 million FY 1969 and $20 million FY 1970 for vocational rehabilitation services.

* Less than $500,000.

Table 11. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations	Receipts: Federal payments	Receipts: Deposits by States	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1966	916	862	-	47	7	64	-	64	-	851	851	786	65
1967	3,089 2/	2,483	338 3/	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968	3,902 2/	3,235	284 3/	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969 (Est.)	5,368 5/	4,054	771 6/	396	93	4,471	4,367	102	2	897	2,328	2,267	60
1970 (Est.)	5,467 5/	4,214	628 7/	437	126	5,044	4,940	103	1	423	2,751	2,691	60
1968-Jan.	444	158	273	12	2	314	306	8	-	130	1,203	1,145	57
Feb.	397	383	-	13	-	340	333	7	-	57	1,260	1,203	57
Mar.	328	286	-	42	1	364	353	11	-	-36	1,224	1,213	11
Apr.	388	383	-	2	3	348	337	11	-	40	1,264	1,243	22
May	527	445	-	80	2	360	357	2	-	167	1,431	1,372	59
June	321	298	-	-	23	322	314	8	-	-1	1,431	1,370	60
July	611	289	295 3/	26	2	378	372	6	-	233	1,664	1,632	32
Aug.	435 2/	380	-	-	1	357	349	8	-	77	1,741	1,723	18
Sept.	423	315	-	108	1	341	333	8	-	83	1,823	1,750	74
Oct.	290	287	-	1	1	393	383	10	-	-103	1,721	1,701	20
Nov.	344	325	-	15	5	368	359	9	-	-24	1,697	1,644	53
Dec.	779	196	476 3/	73	34	393	384	9	-	386	2,083	1,456	627
Fiscal 1969 to date	2,882	1,792	771	222	43	2,230	2,178	51	-	652	2,083	1,456	627

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, and $54 million in August 1968.

3/ Represents payments for military service credits of $11 million and payment for transitional coverage for the uninsured for $327 million FY 1967, $273 million FY 1968, $284 million July 1968, and $465 million December 1968.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes receipts from Railroad Retirement Accounts of $54 million FY 1969 and $62 million FY 1970.

6/ Includes transitional coverage of $749 million and $22 million for military service credits.

7/ Includes transitional coverage of $617 million and $11 million for military service credits.

Table 12. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net Increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969 (Est.)	1,910	905	984	21	1,751	1,567	182	2	159	466	441	25
1970 (Est.)	1,864	917	928	19	1,807	1,598	207	2	57	523	498	25
1968-Jan.	119	58	61	*	127	115	12	-	-8	404	382	22
Feb.	103	51	52	*	129	119	10	-	-26	378	359	18
Mar.	105	51	53	*	147	132	15	-	-42	335	336	-1
Apr.	161	81	79	1	143	127	16	-	18	353	336	17
May	132	66	65	*	154	129	24	-	-22	331	323	8
June	98	76	14	7	122	107	15	-	-25	307	281	25
July	243	77	165	*	146	136	11	-	96	403	380	23
Aug.	140	69	70	1	151	137	14	-	-11	392	385	6
Sept.	152	79	72	1	137	123	14	-	15	406	383	23
Oct.	166	79	85	1	150	132	17	-	16	423	393	29
Nov.	140	70	70	1	146	130	16	-	-6	417	404	12
Dec.	154	75	72	7	149	131	18	-	4	421	380	41
Fiscal 1969 to date	994	448	535	11	880	789	90	-	114	421	380	41

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

* Less than $500,000.

Table 13. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI, FDI and FHI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-59	10,794	9,552	1,117	124	-	7,147	7,046	-	65	3,648	3,648	3,574	74
1960	1,403	607	110	600	86	1,136	916	184	9	267	3,915	3,838	77
1961	1,051	571	111	337	32	1,124	982	132	10	-73	3,842	3,760	82
1962	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	858	178	414	92	1,436 8/	1,388	35	14	125	4,601	4,427	174
1969 (Est.)	1,645	936	174	432	84	1,590	1,527	48	15	55	4,655	4,530	126
1970 (Est.)	1,689	957	167	456	80	1,615	1,553	47	15	74	4,729	4,602	128
1968-Jan.	16	12	4	-	-	118	111	6	1	-102	4,145	4,030	115
Feb.	112	103	9	-	-	119	113	5	1	-8	4,138	3,989	149
Mar.	119	93	2	-	23	116	113	1	2	4	4,141	3,955	186
Apr.	20	14	5	-	-	142	135	5	1	-122	4,019	3,893	126
May	611	145	8	458	-	128	124	3	1	483	4,502	4,350	152
June	181	79	123	-44	23	82	125	-	1	99	4,601	4,427	174
July	9	8	2	-	-	126	126	-	1	-117	4,484	4,369	115
Aug.	99r	141	12	-54	-	135r	128	5r	2	-36r	4,448r	4,287	160r
Sept.	99r	77	1	-	21r	129	127	-	1	-30r	4,418r	4,232	186r
Oct.	22	18	4	-	-	134	126	8	1	-113	4,305	4,176	130
Nov.	172	145	8	-	-	134	127	6	1	38	4,343	4,153	190
Dec.	98	73	4	-	21	128	127	-	1	-30	4,314	4,129	185
Fiscal 1969 to date	499	462	30	-54	42	785	760	18	7	-287	4,314	4,129	185

Source: See Table 1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 9 and 10.

4/ See Table 14. Receipts include repayment and interest.

5/ Includes $35 million (1936-59), and $27 million FY 1960 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund $16 million FY 1967 and $44 million June 1968.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Excludes transactions from investments in non-Federal securities.

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FEDERAL FISCAL OPERATIONS

Table 14. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Employment security program						Railroad unemployment insurance				Interest and profits on investments	Total	Employment security program	
	Total	State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/			State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Board 7/	Advances from: Railroad Retirement Accounts 8/	Advances from: General fund	Deposits by Railroad Retirement board			Withdrawals by States	Grants to States
1936-59	31,216 10/	26,285	-	-	337	-	1,366	-	-	-	3,121	24,507 10/	22,731	-
1960	2,703	2,167	-	-	3	-	153	184	-	9	188	2,737	2,366	-
1961	3,803 11/	2,398	344 11/	51	*	498	153	132	13	9	204	4,731 11/	3,552	375
1962	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,819	468
1963	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,810	336
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,703	413
1965	4,132	3,052	615	-	*	-	143	58	-	10	255	3,130	2,390	399
1966	4,126	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477
1967	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 12/	2,001	540
1968	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830 12/	2,074	552
1969 (Est.)	3,820	2,530	634	-	-	-	127	48	-	8	472	3,037	2,210	604
1970 (Est.)	3,861	2,500	665	-	-	-	124	47	-	8	517	3,135	2,290	631
1968-Jan.	170r	36	82r	40	-	-	*	6	-	*	5	312	250	51
Feb.	561r	299	498r	-265	-	-	5	5	-	*	19	310	245	50
Mar.	60r	18	8r	-	-	-	27	1	-	2	4	313	236	39
Apr.	169r	145	3r	-	-	-	1	5	-	*	16	253	198	46
May	853r	826	3r	-	-	-	3	3	-	*	18	197	144	46
June	217	24	2	-	-	-	28	-	-	2	162	245	127	88
July	138r	112	2r	20r	-	-	1	-	-	*	4	175	148	20
Aug.	678r	607	*r	42r	-	-	3	5r	-	*	21	206	148	49
Sept.	105r	30	1r	38r	-	-	29	-	-	2	5	200r	125	45
Oct.	173	106	1	42	-	-	1	8	-	*	15	184	116	57
Nov.	417	336	1	50	-	-	8	6	-	1	16	175	125	41
Dec.	290	24	*	47	-	-	23	-	-	2	195	251	176	44
Fiscal 1969 to date	1,802	1,215	5	239	-	-	64	18	-	4	255	1,190	836	255

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Payments to general fund								Repayment of advances to -						
	Reimbursements and recoveries	Interest on advances 13/	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Railroad Retirement Accounts 14/	General fund	Administrative expenses		Total	Investments	Unexpended balance
1936-59	-	-	-	-	-	-	1,659	-	-	-	9	6,709	6,716 15/	6,709	7
1960	-	-	-	-	-	-	275	-	86	-	9	-33	6,684	6,670	14
1961	5	3	8	481	-	6	252	10	32	-	10	-928	5,756	5,720	36 16/
1962	5	3	10	304	-	38	202	9	37	2	9	79	5,335	5,792	43
1963	6	3	12	-15	466	2	167	*	9	10	9	442	6,277	6,245	32
1964	55	3	13	-2	325	*	134	-	47	7	9	590	6,867	6,827	40
1965	112	2	13	*	*	-	115	-	90	-	8	1,002	7,870	7,794	76
1966	30	2	17	*	-	-	88	*	92	-	7	1,439	9,308	9,262	47
1967	14	4	18	-	-	-	71	-	100	-	6	1,318	10,626	10,531	95
1968	9	4	18	*	-	-	76	-	92	-	7	992	11,518	11,563	55
1969 (Est.)	11	4	21	-	-	-	96	-	84	-	7	782	12,400	12,193	208
1970 (Est.)	10	4	20	-	-	-	93	-	80	-	7	726	13,126	12,916	211
1968-Jan.	3	*	*	*	-	-	8	-	-	-	*	-143r	11,075r	10,970	105r
Feb.	3	3	1	*	-	-	7	-	-	-	1	252r	11,327r	11,256	71r
Mar.	3	*	2	*	-	-	6	-	25	-	1	-253r	11,074r	11,024	50r
Apr.	*	*	2	*	-	-	6	-	-	-	*	-83r	10,990r	10,832	158r
May	*	*	2	*	-	-	5	-	-	-	1	655r	11,645r	11,565	81r
June	*	*	3	*	-	-	4	-	23	-	*	-27	11,618	11,563	55
July	*	*	1	-	-	-	5	-	-	-	1	-36r	11,582r	11,441	141r
Aug.	*	*	2	*	-	-	7	-	-	-	*	472r	12,054r	11,891	163r
Sept.	*	*	1	-	-	-	8	-	21r	-	*	-94r	11,959r	11,936	24r
Oct.	1	*	1	-	-	-	9	-	-	-	1	-10	11,949	11,861	88
Nov.	*	*	1	-	-	-	8	-	-	-	*	242	12,191	12,099	92
Dec.	*	*	1	-	-	-	9	-	21	-	*	39	12,230	12,204	26
Fiscal 1969 to date	1	*	8	*	-	-	45	-	41	-	3	612	12,230	12,204	26

Source: See Table 1.

(Footnotes on following page)

Table 15. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Investments	Unexpended balance
1941-59	15,606	8,452	4,715	2,439	9,854	5,752	5,752	5,742	10
1960	643	460	10	172	582	61	5,813	5,803	10
1961	668	484	8	175	707	-40	5,773	5,759	14
1962	664	483	7	174	626	38	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969 (Est.)	703	472	6	226	626	77	6,309	6,305	4
1970 (Est.)	715	468	6	241	667	48	6,357	6,353	4
1968-January	46	41	*	5	52	-7	6,091	6,088	3
February	45	44	1	1	52	-7	6,083	6,079	5
March	47	45	1	1	58	-11	6,072	6,069	3
April	38	35	*	3	51	-13	6,059	6,054	5
May	43	42	1	*	54	-11	6,048	6,046	3
June	228	36	*	192	43	184	6,233	6,228	4
July	46	43	*	3	61	-14	6,218	6,215	3
August	47	42	1	4	52	-5	6,214	6,212	2
September	38	37	*	1	41	-3	6,210	6,204	6
October	45	43	*	2	54	-9	6,201	6,196	5
November	36	36	*	*	39	-3	6,198	6,190	8
December	36	35	1	*	50	-14	6,184	6,179	5
Fiscal 1969 to date	249	236	3	10	297	-48	6,184	6,179	5

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000.

Footnotes to Table 14.

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Excludes transactions for investments of non-Federal securities.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000.

r Revised.

Table 16. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1968

(In millions of dollars)

Description of securities			Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:									
Public issues:									
Bills	-	Various	Various	-	-	-	-	-	53
Notes:									
5%	-	11/15/70-A	2/15/66	-	-	-	-	32	6
4-3/4	-	2/15/72-A	2/15/67	-	-	-	-	18	7
4-3/4	-	5/15/72-B	5/15/67	-	-	-	-	20	192
5-1/4	-	5/15/71-A	8/15/66	-	-	-	-	-	68
5-3/4	-	2/15/75	2/15/68	7	10	-	-	14	32
6	-	5/15/75	5/15/68	17	4	-	-	7	3
Bonds:									
2-1/2%	-	6/15/64-69	4/15/43	22	-	-	-	-	1
2-1/2	-	12/15/64-69	9/15/43	33	-	-	-	-	6
2-1/2	-	3/15/65-70	2/1/44	-	-	-	-	-	15
2-1/2	-	9/15/67-72	10/20/41	-	-	-	-	-	-
4	-	2/15/69	8/15/62	5	-	-	-	51	19
4	-	10/1/69	10/1/57	58	26	-	-	57	26
4	-	2/15/70	1/15/65	15	10	-	-	-	119
4	-	8/15/70	6/20/63	-	14	-	-	35	3
4	-	8/15/71	3/1/62	100	-	-	-	8	10
3-7/8	-	11/15/71	5/15/62	-	-	-	-	46	12
4	-	2/15/72	11/15/62	-	2	-	-	21	32
4	-	8/15/72	9/15/62	-	2	-	-	34	46
4	-	8/15/73	9/15/63	38	16	-	-	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	-	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	-	-	3
3-7/8	-	11/15/74	12/2/57	24	5	-	-	157	16
4-1/4	-	5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4	-	6/15/78-83	5/1/53	60	-	-	-	-	53
4	-	2/15/80	1/23/59	153	30	-	-	126	106
3-1/2	-	11/15/80	10/3/60	449	-	-	-	6	53
3-1/4	-	5/15/85	6/3/58	26	-	-	-	7	14
4-1/4	-	8/15/87-92	8/15/62	33	81	-	-	14	104
4	-	2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8	-	5/15/89-94	4/18/63	91	68	-	-	13	174
3-1/2	-	2/15/90	2/14/58	556	10	-	-	39	112
3	-	2/15/95	2/15/55	70	-	-	-	3	-
3-1/2	-	11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B)		4/1/75-80	4/1/51	1,065	-	-	-	-	745
Total public issues.....				3,522	315	-	-	793	2,307
Special issues:									
Certificates:									
4-3/8%	-	6/30/69	6/30/68	-	-	-	-	-	7,789
5-3/4	-	6/30/69	6/30/68	-	-	-	-	14	-
5-1/2	-	6/30/69	from 7/1/68	-	111	-	95	-	-
5-3/8	-	6/30/69	from 9/3/68	-	-	-	-	-	-
5-3/8	-	6/30/69	from 9/6/68	-	-	-	-	-	-
5-1/4	-	6/30/69	from 8/6/68	-	-	-	-	-	-
5-1/2	-	6/30/69	from 7/8/68	-	-	-	-	2	-
5-3/8	-	6/30/69	from 9/10/68	-	-	-	-	1	-
5-1/4	-	6/30/69	from 8/19/68	-	-	-	-	2	-
4-1/2	-	6/30/69	from 8/4/68	-	-	-	-	-	1,681
5-5/8	-	6/30/69	from 12/2/68	884	260	184	-	-	-
5-5/8	-	6/30/69	from 12/5/68	-	-	-	144	-	-
5-5/8	-	6/30/69	from 12/7/68	-	-	-	-	1	-
Notes:									
4-7/8%	-	6/30/69 to 71	6/30/66	-	-	-	-	-	-
4-7/8	-	6/30/71	6/30/66	-	6	158	-	222	-
4-3/4	-	6/30/74	6/30/67	2,720	309	-	134	416	-
4-3/4	-	6/30/72 to 74	6/30/67	-	-	507	-	-	-
5-5/8	-	6/30/75	6/30/68	2,461	584	496	6	-	-
5-3/4	-	6/30/75	6/30/68	-	-	-	-	483	-
4-7/8	-	6/30/70 and 71	6/30/66	1,376	-	-	-	-	-
Bonds:									
2-5/8%	-	6/30/70 to 75	from 6/30/59	6,024	-	-	-	-	-
4	-	6/30/72 to 78	10/5/63	-	-	-	-	1,296	-
3-3/4	-	6/30/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8	-	6/30/74 and 75	from 6/30/59	-	210	-	-	-	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8	-	6/30/78	6/30/63	-	154	-	-	-	-
4-1/8	-	6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
4-1/8	-	6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8	-	6/30/72 to 80	from 6/30/64	-	-	-	-	578	-
Total special issues.....				19,025	2,262	1,345	380	3,015	9,470

(Continued on following page)

Table 16. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1968 - (Continued)

(In millions of dollars)

Description of securities		Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency securities:								
Participation certificates:								
6.30%	4/8/71	4/8/68	-	15	20	-	40	30
5.20	1/19/72	1/19/67	-	-	-	-	-	100
5.20	1/19/77	1/19/67	-	-	-	-	50	-
5.20	1/19/82	1/19/67	100	-	50	-	-	-
4.75	4/7/69	4/5/67	-	-	-	-	-	25
5-1/4	9/29/69	6/29/67	-	-	-	-	-	50
5-1/2	6/29/72	6/29/67	50	50	-	-	-	-
5.10	4/6/87	4/5/67	50	-	-	-	-	-
6.35	12/11/70	12/11/67	-	50	-	-	50	15
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6	2/1/71	1/30/68	35	-	-	-	70	70
6.05	2/1/88	1/30/68	65	-	-	-	-	-
6.45	4/8/88	4/8/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates.....			640	115	70	-	210	290
Sub-total.....			23,187	2,691	1,415	380	4,017	12,068
Non-Federal securities:								
Bonds:								
6.30% FHLB (Series D-1969)	6/25/69	6/25/68	-	-	-	-	50	-
Debentures:								
5-1/8% FNMA (Series SM 1969 C)	7/10/69	2/10/67	25	-	-	-	-	25
6 FNMA (Series SM 1969)	12/12/69	12/12/66	42	-	42	-	42	42
4.65 FNMA (Series SM 1969)	5/12/69	5/10/67	-	-	-	-	-	50
5-3/4 FNMA (Series SM 1970-C)	10/13/70	10/11/67	20	20	-	-	20	20
Total non-Federal securities.....			86	20	42	-	111	136
Total.....			23,273	2,711	1,456	380	4,129	12,204

Source: Bureau of Accounts.
* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis by which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	14,949		14,949
Personnel benefits	1,162	1,248	2,410
Benefits for former personnel	1,166		1,166
Contractual services and supplies			
Travel and transportation of persons	615	269	884
Transportation of things	1,511	583	2,093
Rent, communications, and utilities	835	308	1,142
Printing and reproduction	102	93	195
Other services	11,580	2,975	14,555
Supplies and materials	11,390	4,354	15,744
Acquisition of capital assets			
Equipment	5,244	909	6,153
Lands and structures	1,648	76	1,724
Investments and loans	8,954	656	9,610
Grants and fixed charges			
Grants, subsidies, and contributions	11,627	392	12,019
Insurance claims and indemnities	17,942	32	17,974
Interest and dividends	6,875	863	7,738
Refunds	448		448
Other			
Undistributed U.S. obligations	-1,618	185	-1,433
Obligations incurred abroad	2,978	722	3,700
Unvouchered	8	-	8
Gross obligations incurred 1/	97,394	13,685	111,080

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$111,080
Advances, reimbursements, other income, etc.	31,383
Net obligations incurred	79,697

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	11,427	20,034	4,916	683	3	90	2,785	39,937
International affairs and finance	136	122	16	16	866	226	205	1,588
Space research and technology	180	1,592	25	10	-	1	-	1,807
Agriculture and agricultural resources	256	1,046	5	8	5,939	3,402	-1,651	9,004
Natural resources	588	485	148	647	31	399	2	2,299
Commerce and transportation	2,620	752	71	41	119	1,540	-20	5,124
Housing and community development	68	26	*	162	1,497	1,190	2	2,936
Health, labor, and welfare	555	1,028	11	9	37	19,159	*	20,798
Education	77	134	4	10	234	1,787	1	2,248
Veterans benefits and services	543	124	22	27	224	2,499	23	3,462
Interest	-	-	-	-	-	6,472	-	6,472
General government	827	683	25	36	5	137	2	1,721
Total	17,277	26,032	5,244	1,648	8,954	36,392	1,348	97,394

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	66	-	*	2	1	2	56	1	19	6	-	-	-	*	-	*	-	1	-	155
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	7	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	9
Funds appropriated to the President:																				
Military assistance	4	-	-	2	6	*	*	6	*	*	-	-	*	-	-	12	-	6	-	37
Economic assistance	17	-	-	1	*	2	1	13	46	14	-	291	16	2	-	-	9	108	*	519
Other	59	-	*	6	1	1	1	304	8	1	*	25	292	*	-	-	-12	18	-	703
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	87	*	-	73	665	*	*	1,418	2,542	-	21	-	-1,742	-	-	3,066
Other	387	-	*	19	5	9	1	30	251	7	23	861	1,056	27	31	27	83	3	-	2,820
Commerce Department	125	-	1	4	1	8	1	99	6	4	1	14	392	*	-	*	-	-	-	656
Defense Department:																				
Military:																				
Department of the Army	2,846	273	*	230	530	115	5	1,511	3,343	490	208	-	2	6	13	-	*	1,718	*	11,289
Department of the Navy	3,311	424	1	128	200	75	14	2,639	2,245	1,763	129	3	2	1	11	-	22	265	6	11,238
Department of the Air Force	2,787	448	1	103	310	151	12	2,548	2,945	2,907	150	-	1	1	11	-	-1	762	1	12,738
Defense agencies	289	-	974	5	2	141	1	163	1,051	15	1	-	*	15	*	-	-	6	-	2,664
Civil defense	5	-	-	*	*	*	*	2	*	*	-	-	11	-	-	-	-	-	-	18
Total military	9,237	1,145	977	466	1,042	483	32	6,862	9,584	4,776	488	3	16	23	35	-	21	2,750	7	37,947
Civil	164	-	1	7	1	5	1	97	25	13	450	-	68	1	*	*	3	*	-	835
Health, Education, and Welfare Department	408	-	2	14	3	17	2	178	19	10	9	215	4,208	13,214	14	-	-	-	*	18,312
Housing and Urban Development Department:																				
Govt. National Mortgage Association 3/	4	-	-	*	*	*	*	13	*	*	-	408	-	-	55	263	-	-	-	744
Other	56	-	*	3	*	*	*	56	*	*	162	1,118	684	-	9	*	-	-	-	2,089
Interior Department	278	-	*	14	6	10	1	84	56	18	172	36	231	2	*	53	-2	-	*	958
Justice Department	162	-	*	8	1	3	*	7	14	4	1	-	5	*	-	*	-	1	*	206
Labor Department	35	-	49	2	*	1	*	37	*	*	-	-	385	703	-	-	-	-	-	1,213
Post Office Department	1,998	-	-	10	300	74	1	46	14	12	12	-	-	*	-	-	-	-	-	2,465
State Department	76	-	-	8	7	4	*	15	1	1	5	-	118	4	-	-	-	46	1	286
Transportation Department	365	17	21	13	5	24	*	68	30	54	27	*	1,112	*	-	-	-5	1	-	1,734
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,420	-	-	-	-	6,420
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52	-	-	-	-	52
Other	349	-	*	10	2	4	4	17	10	2	-	-	54	6	-	*	-	1	*	459
Atomic Energy Commission	40	-	*	2	2	10	*	1,466	54	140	195	-	3	-	-	-	-	-	-	1,913
General Services Administration	121	-	*	1	17	112	*	74	321	15	34	-	*	*	*	*	-	-	-	696
National Aeronautics and Space Administration	180	-	*	6	6	42	2	1,499	38	25	10	-	1	*	-	-	-	-	-	1,807
Veterans Administration	537	-	*	6	2	10	*	40	65	20	26	224	232	2,267	-	*	-	23	-	3,452
Other independent agencies:																				
Export-Import Bank of U.S.	2	-	-	*	*	*	*	*	*	*	-	555	-	24	67	-	-	-	-	648
Small Business Administration	19	-	-	1	*	*	*	30	*	*	-	105	-	-	-	-	-	-	-	156
Tennessee Valley Authority	79	-	-	1	14	4	*	4	158	118	8	-	6	*	15	-	*	-	-	408
Other	170	-	115	9	2	8	*	458	6	2	26	3,681	206	1,667	156	92	8	20	-	6,628
Total	14,949	1,162	1,166	615	1,511	835	102	11,580	11,390	5,244	1,648	8,954	11,627	17,942	6,875	448	-1,638	2,978	8	97,394

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1968								Fiscal year 1969						Comparable period FY 1968
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,637	1,706	1,739	1,719	1,660	1,734	1,716	1,868	1,941	1,877	1,886	1,740	1,861	9,305	8,385
Personnel benefits	214	234	166	215	209	208	211	245	237	228	226	232	222	1,145	1,092
Benefits for former personnel	170	176	175	175	177	185	186	188	189	194	196	198	200	977	836
Contractual services and supplies:															
Travel and transportation of persons	81	75	68	83	77	88	81	70	72	122	94	103	84	472	432
Transportation of things	209	241	241	258	199	217	122	231	175	263	245	173	192	1,050	992
Rent, communications, and utilities	75	83	96	88	87	90	78	117	102	101	109	[illegible]	86	493	417
Printing and reproduction	5	6	2	6	8	2	7	10	5	8	8	3	7	32	29
Other services	781	1,342	1,377	899	932	874	794	1,672	1,779	1,409	1,886	2,123	1,154	8,349	6,417
Supplies and materials	1,504	1,289	1,378	1,440	1,511	1,657	1,615	2,051	1,433	2,051	2,684	1,832	1,639	9,638	7,996
Acquisition of capital assets:															
Equipment	676	990	822	777	891	1,091	1,216	1,393	830	955	1,403	953	775	4,916	5,116
Lands and structures	55	90	83	81	70	99	199	245	98	107	172	176	130	683	362
Investments and loans	*	*	1	1	1	1	1	1	1	1	*	1	*	3	4
Grants and fixed charges:															
Grants, subsidies, and contributions	3	5	7	4	7	3	3	5	3	5	4	3	5	19	18
Insurance claims and indemnities	4	4	4	4	5	4	3	44	5	4	4	5	5	23	28
Interest and dividends	5	6	7	3	5	6	6	10	7	6	8	2	6	35	28
Refunds	*	*	1		1	1	1	1	*	10		1	1	12	3
Other:															
Undistributed U.S. obligations	-2	-1	*	*	*	*	*	1	*		*	4	18	21	-2
Obligations incurred abroad	329	458	441	490	440	488	524	515	679	539	509	574	455	2,756	2,367
Unvouchered	1	2	1	1	1	2	1	2	1	1	2	2	1	7	6
Total national defense	5,747	6,703	6,610	6,244	6,281	6,749	6,764	9,168	7,556	7,880	9,437	8,223	6,841	39,237	34,525
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,005	1,133	1,201	1,036	1,026	1,088	1,472	1,073	1,120	1,150	1,118	1,156	1,100	5,644	5,012
Personnel benefits	3	3	3	3	3	3	3	3	3	3	3	3	3	17	17
Benefits for former personnel	93	11	20	7	5	48	6	7	29	24	14	100	22	189	178
Contractual services and supplies:															
Travel and transportation of persons	31	22	20	22	25	25	34	35	29	27	30	33	24	143	150
Transportation of things	80	88	107	68	88	92	154	102	124	77	69	92	98	460	433
Rent, communications, and utilities	60	68	69	62	65	73	75	64	66	71	67	75	63	341	318
Printing and reproduction	12	11	10	8	11	10	12	12	25	13	10	11	12	70	69
Other services	450	628	456	567	692	472	447	641	746	592	680	678	536	3,232	3,259
Supplies and materials	811	349	300	291	393	465	460	354	354	409	249	299	441	1,752	2,484
Acquisition of capital assets:															
Equipment	34	52	69	44	41	131	97	151	128	38	67	45	49	328	204
Lands and structures	144	107	133	105	124	113	140	208	147	321	203	185	109	965	1,082
Investments and loans	1,805	2,183	2,479	2,081	2,476	2,124	2,418	1,999	1,701	1,287	1,763	2,056	2,145	8,951	8,044
Grants and fixed charges:															
Grants, subsidies, and contributions	1,663	2,633	1,399	1,624	1,832	1,252	2,350	4,371	1,688	1,950	4,039	1,784r	2,146	11,607	10,364
Insurance claims and indemnities	3,100	3,094	3,242	3,277	3,569	3,568	3,513	3,453	3,585	3,627	3,554	3,620	3,532	17,918	15,347
Interest and dividends	1,162	807	1,261	1,199	1,348	1,274	1,253	-59	1,424	1,346	1,378	1,388	1,304	6,839	5,863
Refunds	73	84	150	80	47	77	91	17	48	92	73	110	113	436	309
Other:															
Undistributed U.S. obligations	19	-123	284	1,358	440	-154	-114	-341	-177	-481	-936	-250	186	-1,649	-1,427
Obligations incurred abroad	32	65	74	50	78	66	127	123	45	40	50	45	43	222	233
Unvouchered	*	*	1	*	*	1	*		1	*	1	-1	*	1	2
Total non-defense	10,577	11,215	11,278	11,881	12,285	10,727	12,542	12,213	11,035	10,586	12,431	11,427r	11,928	57,457	52,525
Grand total	16,324	17,917	17,888	18,126	18,567	17,477	19,306	21,381	18,642	18,466	21,868	19,650r	18,768	97,394	87,050

* Less than $500,000. p Preliminary. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and lo n accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1967-December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1960	2,679	-	7,784	7,920	32,059	6,053	57,496	54,782	6,458	6,458	1,340	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146
June	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October	216	*	2,904	-	7,533	-	10,654	14,777	5,325	6,952	3,471	5,082
November	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,193
1969-January	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
May	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
June	19,597	14,042	5,555	-932	4,623	-4,435	188
July	13,902	17,686	-3,784	725	-3,060	3,461	401
August	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342
September	18,520	14,710	3,810	-556	3,255	787	4,042
October	12,031	17,520	-5,489	453	-5,036	2,838	-2,198
November	14,324	16,611	-2,287	-815	-3,103	-593	-3,696
December	15,772	14,608	1,165	-457	708	1,161	1,869
1969-January	17,755	17,610	145	217	362	2,235	2,597
Fiscal 1969 to date	107,661	117,285	-9,624	-777	-10,402	12,075	1,673

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960	17,767	17,666	101
1961	16,889	16,771	118
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1968-January	11,984	11,873	111
February	11,882	11,773	110
March	10,484	10,373	111
April	10,484	10,373	111
May	10,384	10,273	111
June	10,367	10,256	111
July	10,367	10,256	111
August	10,367	10,256	111
September	10,367	10,256	111
October	10,367	10,256	111
November	10,367	10,256	111
December	10,367	10,256	111
1969-January	10,367	10,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1966-December	63	21	4	558	1	*	305	39,231	40,183
1967-December	60	21	4	371	1	*	306	41,545	42,308
1968-January	60	21	4	366	1	*	299	40,143	40,893
February	59	21	4	361	1	*	296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248
April	59	21	4	284	1	*	297	40,818	41,484
May	59	21	4	266	1	*	298	41,322	41,971
June	59	21	4	225	1	*	299	41,722	42,331
July	59	21	4	225	1	*	302	41,982	42,593
August	59	21	4	225	1	*	303	42,291	42,904
September	58	21	4	225	1	*	304	42,229	42,842
October	58	21	4	225	1	*	304	42,542	43,155
November	58	21	4	225	1	*	306	43,750	44,363
December	58	21	4	224	1	*	310	44,653	45,270

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1966-December	482	3,998	4,480	44,663	225.45
1967-December	482	4,436	4,918	47,226	235.84
1968-January	482	4,445	4,927	45,819	228.69
February	482	4,487	4,969	45,846	228.65
March	482	4,567	5,049	46,297	230.73
April	482	4,656	5,137	46,621	232.15
May	482	4,749	5,231	47,202	234.84
June	482	4,827	5,309	47,640	236.82
July	482	4,904	5,385	47,979	238.27
August	482	4,967	5,449	48,353	239.89
September	482	5,016	5,498	48,340	239.60
October	482	5,083	5,565	48,719	241.26
November	482	5,144	5,625	49,989	247.34
December	482	5,209	5,691	50,961 7/	251.96

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1968	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1967-December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*
May	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
July	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*
September	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*
October	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*
November	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*
December	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*
1969-January	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less Than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1968	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
1967-December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806
May	349,471	348,902	15,556	15,534	4.480	4.480	4.756	5.638	-	5.294	3.681	3.863	4.012	3.817
June	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
July	348,514	347,940	15,653	15,631	4.521	4.521	4.784	5.740	-	5.294	3.681	3.873	4.139	3.809
August	351,780	351,209	15,925	15,904	4.557	4.557	4.833	5.677	-	5.429	3.680	3.870	4.162	3.810
September	352,173	351,593	15,923	15,901	4.551	4.551	4.822	5.635	-	5.429	3.680	3.879	4.159	3.806
October	354,648	354,056	16,079	16,057	4.565	4.565	4.830	5.620	-	5.434	3.680	3.926	4.147	3.813
November	354,497	353,894	16,177	16,154	4.595	4.595	4.873	5.645	-	5.489	3.688	3.944	4.151	3.829
December	355,751	355,149	16,362	16,339	4.632	4.632	4.923	5.761	-	5.489	3.700	3.957	4.156	3.830
1969-January	358,179	357,574	16,653	16,630	4.684	4.684	4.988	5.947	-	5.489	3.700	3.966	4.196	3.830

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1967-December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957
May	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156
June	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
July	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885
August	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069
September	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695
October	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838
November	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047
December	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-January	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes $50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1967-December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partically tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January.....	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February.....	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal & Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January....	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February...	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September..	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November...	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December...	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies		
				Government National Mortgage Association				Farm Credit Administration	
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Banks for cooperatives	Federal intermediate credit banks
1960	6,770	1,572	139	-	2,285	797	-	344	1,632
1961	6,477	1,867	220	-	2,199	*	-	387	1,754
1962	7,927	2,130	424	-	2,558	*	300	467	1,903
1963	8,123	2,268	586	-	1,961	-	520	469	2,173
1964	8,632	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1967-December	20,105r	1,992r	525	5,740	4,919	-	1,975	1,217r	3,254r
1968-January	21,639r	1,995	534	6,990	5,087	-	1,967	1,283	3,300
February	21,740r	1,988	531	6,990	5,149	-	1,842	1,357	3,390
March	22,027	1,982	541	6,990	5,482	-	1,700	1,394	3,455
April	23,384	1,976	541	7,970	5,650	-	1,855	1,359	3,549
May	23,505	1,971	549	7,970	5,648	-	1,887	1,312	3,660
June	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
July	24,474	1,948	554	7,900	5,850	-	2,467	1,311	3,885
August	25,843	1,942	552	9,195	5,823	-	2,559	1,308	3,881
September	20,055	1,936	560	9,195	- 1/	-	2,639	1,312	3,829
October	20,347r	1,929	573	9,195	-	-	3,063	1,317r	3,695r
November	20,267	1,917	583	9,165	-	-	3,039	1,369	3,610
December	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/	Banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1960	*	-	[illegible]	-	-	-	1,255	2,138	*
1961	*	50	[illegible]	-	-	-	1,055	2,358	20
1962	*	145	[illegible]	-	-	-	1,797	2,551	20
1963	*	145	[illegible]	-	-	-	2,770	2,725	20
1964	*	180	[illegible]	-	-	-	4,201	2,974	20
1965	*	225	[illegible]	-	-	-	4,757	3,532	20
1966	*	285	[illegible]	-	-	-	6,310	4,106	20
1967	*	417	[illegible]	-	-	-	4,588	4,612	20
1968	6	525	3	-	-	-	4,702	5,319	20
1967-December	5	475	3	-	-	-	4,062	4,912	20
1968-January	5	475	3	-	-	-	4,320	4,997	20
February	5	485	3	-	-	-	4,385	4,991	20
March	6	470	3	-	-	-	4,133	5,126	20
April	6	475	3	-	-	-	4,133	5,121	20
May	6	500	3	-	-	-	4,162	4,983	20
June	6	525	3	-	-	-	4,702	5,319	20
July	6	550	3	-	-	-	4,706	5,318	20
August	6	575	3	-	-	-	4,517	5,390	20
September	6	575	3	6,036	-	-	4,505	5,387	20
October	6	566	3	5,924	-	-	4,508	4,983	20
November	6	575	3	6,167	-	-	4,714	5,427	20
December	6	601	3	6,377	3,384	3,581	4,702	5,188	20

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than $500,000.

r Revised.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	3,820	664	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
Fiscal 1969 to date	1,330	353	11,060	-	263	1,920	1,330	90	9,140	225	-	1,350	15	-	215

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	90[illegible]
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	83[illegible]
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	2[illegible]8	1,[illegible]
May	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	2[illegible]	1,015
June	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	[illegible]	923
July	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843
August	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774
September	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890
October	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903
November	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024
December	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149
1969-January	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116p	-	1,265p
Fiscal 1969 to date	640	-	2,460	140	42	1,989	50	-	1,210	[illegible]	48	1,916	491p	149	1,265p

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
p Preliminary.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation January 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		365,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	358,774	
Guaranteed debt of U.S. Government agencies	606	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		362,630
Balance issuable under limitation		2,370

Table 2. - Application of Statutory Limitation January 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	76,779
Treasury notes	76,487
Treasury bonds	85,278
Total public issues--marketable	238,543
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	523
Foreign currency series	340
Treasury notes:	
Foreign series	1,608
Foreign currency series	1,888
Treasury bonds:	
Foreign series	84
Treasury certificates	6
U.S. savings bonds	51,875
U.S. savings notes	381
U.S. retirement plan bonds	32
Depositary bonds	29
Treasury bonds, R.E.A. series	22
Treasury bonds, investment series	2,483
Total public-issues--nonmarketable	59,272
Special issues to Government agencies and trust funds	59,759
Total interest-bearing debt	357,574
Matured debt on which interest has ceased	312
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	6
U.S. savings stamps	59
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	79
Silver certificates	224
Other debt bearing no interest	11
Total debt bearing no interest	1,526
Total public debt	359,412
Guaranteed debt of U.S. Government agencies:	
Interest-bearing debt	605
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	606
Total public debt and guaranteed debt	360,018
Deduct debt not subject to limitation	638
Add participation certificates	3,250
Total subject to limitation	362,630

Source: Daily Treasury statement.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding January 31, 1969 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by - 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1969				
Feb...	5-5/8% Note - 2/15/69-A	10,738	7,594	3,144
	4% Bond - 2/15/69	3,728	1,381	2,347
Mar...	5.399% Bill - 3/24/69 (Tax ant.)	2,015	109	1,906
Apr...	1-1/2% Note - 4/1/69-EA	61	-	61
	5.426% Bill - 4/22/69 (Tax ant.)	2,003	245	1,758
May...	5-5/8% Note - 5/15/69-B	4,277	423	3,854
June..	2-1/2% Bond - 6/15/64-69	2,541	393	2,148
	5.178% Bill - 6/23/69 (Tax ant.)	6,771	255	6,516
Aug...	6% Note - 8/15/69-C	3,366	135	3,231
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,243	708	5,535
Dec...	2-1/2% Bond - 12/15/64-69	2,496	521	1,965
	Total.....	44,387	11,761	32,626

Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by - 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1970				
Feb...	4% Bond - 2/15/70	4,381	368	4,013
Mar...	2-1/2% Bond - 3/15/65-70	2,282	656	1,626
Apr...	1-1/2% Note - 4/1/70-EA	88	-	88
May...	5-5/8% Note - 5/15/70	7,794	5,439	2,355
Aug...	4% Bond - 8/15/70	4,129	442	3,687
Oct...	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,554	6,121
	Total.....	26,463	8,459	18,004
1971				
Feb...	5-3/8% Note - 2/15/71-C	2,509	210	2,299
Mar...	2-1/2% Bond - 3/15/66-71	1,222	198	1,024
Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
May...	5-1/4% Note - 5/15/71-A	4,265	1,853	2,412
Aug.	4% Bond - 8/15/71	2,806	596	2,210
Oct...	1-1/2% Note - 10/1/71-EO	72	-	72
Nov...	5-3/8% Note - 11/15/71-B	1,734	214	1,520
	3-7/8% Bond - 11/15/71	2,760	457	2,303
	Total.....	15,403	3,528	11,875

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding January 31, 1969 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities: Total	Held by - 1/: U.S. Govt. accounts and Federal Reserve banks	Held by - 1/: All other investors
1972				
Feb...	4-3/4% Note - 2/15/72-A	2,006	373	1,633
	4% Bond - 2/15/72	2,344	271	2,073
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,864	2,446
June...	2-1/2% Bond - 6/15/67-72	1,246	117	1,129
Aug....	4% Bond - 8/15/72	2,579	525	2,054
Sept....	2-1/2% Bond - 9/15/67-72	1,952	73	1,879
Oct....	1-1/2% Note 10/1/72-EO	33	-	33
Dec....	2-1/2% Bond - 12/15/67-72	2,501	204	2,297
	Total.....	18,104	4,428	13,676
1973				
Apr....	1-1/2% Note - 4/1/73-EA	34	1	32
Aug....	4% Bond - 8/15/73	3,894	552	3,342
Oct....	1-1/2% Note - 10/1/73-EO	12	-	12
Nov....	4-1/8% Bond - 11/15/73	4,350	442	3,908
	Total.....	8,290	994	7,296
1974				
Feb....	4-1/2% Bond - 2/15/74	3,129	556	2,573
May....	4-1/4% Bond - 5/15/74	3,587	585	3,002
Aug....	5-5/8% Note - 8/15/74	10,284	4,939	5,345
Nov....	5-3/4% Note - 11/15/74-A	3,980	1,339	2,641
	3-7/8% Bond - 11/15/74	2,241	685	1,556
	Total.....	23,221	8,103	15,118
1975				
Feb...	5-3/4% Note - 2/15/75-A	5,148	1,462	3,686
May...	6% Note - 5/15/75	6,760	4,385	2,375
	Total.....	11,908	5,847	6,061
1980				
Feb...	4% Bond - 2/15/80	2,600	752	1,848
Nov...	3-1/2% Bond - 11/15/80	1,907	698	1,209
	Total.....	4,507	1,450	3,057
1983				
June..	3-1/4% Bond - 6/15/78-83	1,565	192	1,373
1985				
May...	3-1/4% Bond - 5/15/85	1,108	194	914
	4-1/4% Bond - 5/15/75-85	1,215	426	789
	Total.....	2,323	620	1,703
1990				
Feb...	3-1/2% Bond - 2/15/90	4,872	1,125	3,747
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,816	1,115	2,701
1993				
Feb...	4% Bond - 2/15/88-93	249	69	180
1994				
May...	4-1/8% Bond - 5/15/89-94	1,559	498	1,061
1995				
Feb...	3% Bond - 2/15/95	1,586	152	1,434
1998				
Nov...	3-1/2% Bond - 11/15/98	4,301	887	3,414

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-Oct. 3.....	1969-Jan. 2	91	2,338.1	1,601.1	1,313.6	287.5	424.4	1,601.1	20,815.1
	Apr. 3	182	1,829.9	1,101.5	968.1	133.4	332.9	1,000.4	28,533.0
Oct. 10.....	Jan. 9	91	2,105.3	1,600.8	1,276.2	324.6	384.8	1,601.5	20,814.3
	Apr. 10	182	1,866.2	1,103.1	949.7	153.4	284.0	1,000.5	28,635.6
Oct. 17.....	Jan. 16	91	2,346.6	1,601.1	1,268.8	332.3	443.0	1,601.1	20,814.3
	Apr. 17	182	2,119.5	1,101.8	939.0	162.7	336.3	1,102.6	28,634.7
Oct. 24.....	Jan. 23	91	2,293.6	1,600.2	1,293.0	307.2	445.3	1,601.1	20,813.3
	Apr. 24	182	2,095.9	1,100.1	953.5	146.6	313.1	1,100.7	28,634.1
Oct. 31.....	Jan. 30	91	2,461.5	1,603.1	1,303.9	299.2	504.1	1,599.4	20,817.0
	May 1	182	1,887.8	1,101.2	957.3	144.0	353.1	1,100.1	28,635.3
Nov. 7.....	Feb. 6	91	2,383.5	1,600.4	1,301.1	299.4	448.0	1,600.4	20,817.0
	May 8	182	2,045.0	1,101.0	972.6	128.4	331.9	1,101.6	28,634.7
Nov. 14.....	Feb. 13	91	2,432.2	1,603.3	1,334.6	268.7	452.5	1,600.2	20,820.2
	May 15	182	1,945.6	1,102.7	972.8	129.9	332.5	1,101.1	28,636.4
Nov. 21.....	Feb. 20	91	2,541.5	1,602.0	1,316.2	285.8	469.7	1,601.5	20,820.6
	May 22	182	2,145.8	1,102.3	958.0	144.3	352.8	1,100.1	28,638.5
Nov. 29.....	Feb. 27	90	2,474.0	1,599.8	1,316.0	283.8	366.3	1,600.1	20,820.4
	May 29	181	2,031.1	1,100.1	948.9	151.2	287.4	1,099.8	28,638.9
Dec. 5.....	Mar. 6	91	2,381.0	1,600.1	1,323.9	276.1	441.7	1,601.9	20,818.5
	June 5	182	1,875.9	1,100.1	958.7	141.4	327.7	1,099.4	28,639.5
Dec. 12.....	Mar. 13	91	2,172.6	1,600.3	1,276.6	323.7	355.6	1,601.3	20,817.6
	June 12	182	1,932.4	1,100.8	938.4	162.5	265.7	1,100.1	28,640.2
Dec. 19.....	Mar. 20	91	2,383.8	1,601.3	1,285.9	315.4	426.1	1,600.9	20,817.9
	June 19	182	2,176.0	1,101.3	924.8	176.5	304.4	1,100.9	28,640.7
Dec. 26.....	Mar. 27	91	2,889.1	1,606.7	1,330.7	276.1	243.9	1,604.5	20,820.2
	June 26	182	2,417.1	1,105.0	948.6	156.4	235.2	1,105.0	28,640.6
1969-Jan. 2.....	Apr. 3	91	2,133.6	1,602.6	1,330.8	271.8	378.4	1,601.1	20,821.7
	July 3	182	1,879.3	1,102.9	942.3	160.5	301.7	1,100.5	28,643.0
Jan. 9.....	Apr. 10	91	2,643.4	1,604.5	1,235.5	369.0	368.5	1,600.8	20,825.5
	July 10	182	2,097.0	1,101.8	862.3	239.5	303.3	1,102.0	28,642.8
Jan. 16.....	Apr. 17	91	2,674.2	1,601.5	1,205.5	396.0	335.2	1,601.1	20,825.9
	July 17	182	2,615.9	1,100.7	881.8	218.8	253.2	1,100.6	28,642.8
Jan. 23.....	Apr. 24	91	2,666.5	1,603.4	1,249.0	354.3	320.6	1,600.2	20,829.1
	July 24	182	2,587.6	1,097.5	896.1	201.4	252.6	1,100.2	28,640.1
Jan. 30.....	May 1	91	2,647.5	1,600.0	1,269.6	330.4	408.2	1,603.1	20,826.0
	July 31	182	2,450.0	1,103.3	921.3	181.9	281.4	1,100.9	28,642.5
Tax anticipation:									
1968-July 11.....	1969-Mar. 24	256	4,210.3	2,015.0	1,736.5	278.3	-	-	2,015.0
	Apr. 22	285	4,025.9	2,003.2	1,769.2	233.8	-	-	4,018.2
Oct. 24.....	June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	7,028.6
Dec. 2.....	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	9,029.8
1969-Jan. 20.....	June 23	154	5,027.7	1,759.5	1,553.1	206.4	-	-	10,789.3
9-month and one-year:									
1968-Jan. 31.....	1968-Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29.....	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31.....	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30.....	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
May 31.....	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Oct. 3	98.690	5.182	98.698	5.151	98.682	5.214
	97.329	5.284	97.342 4/	5.258	97.316	5.309
Oct. 10	98.666	5.276	98.678	5.230	98.650	5.341
	97.289	5.363	97.302 5/	5.337	97.277	5.386
Oct. 17	98.649	5.346	98.667	5.273	98.638	5.388
	97.256	5.427	97.284	5.372	97.250	5.440
Oct. 24	98.636	5.395	98.651	5.337	98.623	5.447
	97.241	5.457	97.263	5.414	97.234	5.471
Oct. 31	98.617	5.471	98.625 6/	5.440	98.612	5.491
	97.233	5.472	97.250	5.440	97.222	5.495
Nov. 7	98.596	5.554	98.617	5.471	98.588	5.586
	97.161	5.615	97.184 7/	5.570	97.154	5.629
Nov. 14	98.614	5.482	98.624	5.444	98.609	5.503
	97.168	5.601	97.186	5.566	97.160	5.618
Nov. 21	98.614	5.482	98.623	5.447	98.610	5.499
	97.129	5.679	97.144 8/	5.649	97.120	5.697
Nov. 29	98.638	5.446	98.649	5.404	98.632	5.472
	97.198	5.573	97.208	5.553	97.188	5.593
Dec. 5	98.576	5.633	98.585	5.598	98.567	5.669
	97.103	5.730	97.120 9/	5.697	97.092	5.752
Dec. 12	98.537	5.787	98.554 10/	5.720	98.524	5.839
	97.014	5.906	97.029	5.877	97.002	5.930
Dec. 19	98.492	5.967	98.503	5.922	98.484	5.997
	96.958	6.016	96.970	5.993	96.950	6.033
Dec. 26	98.413	6.279	98.434	6.195	98.405	6.310
	96.764	6.400	96.810 11/	6.310	96.749	6.431
1969-Jan. 2	98.433	6.200	98.451	6.128	98.407	6.302
	96.799	6.331	96.816 12/	6.298	96.785	6.359
Jan. 9	98.426	6.226	98.443	6.160	98.421	6.247
	96.782	6.365	96.798	6.334	96.774	6.381
Jan. 16	98.429	6.215	98.438	6.179	98.425	6.231
	96.777	6.374	96.784 13/	6.361	96.773	6.383
Jan. 23	98.464	6.077	98.471	6.049	98.456	6.108
	96.849	6.232	96.853	6.225	96.844	6.243
Jan. 30	98.441	6.168	98.448	6.140	98.437	6.183
	96.838	6.255	96.849	6.233	96.835	6.260
Tax anticipation:						
1968-July 11	96.161	5.399	96.176 14/	5.378	96.147	5.418
	95.705	5.426	95.737 15/	5.385	95.689	5.445
Oct. 24	96.519	5.178	96.545 16/	5.140	96.509	5.193
Dec. 2	96.905	5.489	96.972 17/	5.370	96.891	5.513
1969-Jan. 20	97.459	5.940	97.476	5.900	97.450	5.961
9-month and one-year:						
1968-Jan. 31	96.001	5.254	96.028	5.219	95.970	5.295
	94.645	5.267	94.685 18/	5.228	94.576	5.335
Feb. 29	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 19/	5.220	94.587	5.339
Mar. 31	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 20/	5.389	94.373	5.550
Apr. 30	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680
May 31	95.385	6.086	95.420	6.040	95.353	6.128
	93.837	6.079	93.881	6.035	93.805	6.110
June 30	95.643	5.745	95.678	5.699	95.624	5.77-
	94.189	5.732	94.206 21/	5.715	94.172	5.748
July 31	95.949	5.342	95.958	5.330	95.944	5.349
	94.617	5.310	94.629	5.297	94.608	5.318
Aug. 31	96.066	5.245	96.085 22/	5.220	96.056	5.259
	94.777	5.151	94.789	5.140	94.763	5.165
Sept. 30	96.055	5.202	96.083 23/	5.165	96.046	5.214
	94.821	5.108	94.844	5.085	94.809	5.120
Oct. 31	95.870	5.446	95.883 24/	5.429	95.859	5.461
	94.524	5.401	94.536 25/	5.389	94.506	5.419
Nov. 30	95.699	5.693	95.716	5.670	95.685	5.711
	94.355	5.567	94.370	5.553	94.328	5.594
Dec. 31	95.084	6.483	95.147	6.400	95.059	6.516
	93.499	6.412	93.531	6.380	93.425	6.485
1969-Jan. 31	95.302	6.195	95.319	6.173	95.286	6.216
	93.771	6.144	93.815 26/	6.100	93.744	6.170

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $5,000 at 97.358.

5/ Except $50,000 at 97.315.

6/ Except $1,300,000 at 98.630.

7/ Except $70,000 at 97.190.

8/ Except $1,000 at 97.164.

9/ Except $5,000 at 97.170.

10/ Except $75,000 at 98.567.

11/ Except $100,000 at 96.824.

12/ Except $5,000 at 96.825.

13/ Except $1,000 at 96.852.

14/ Except $500,000 at 96.188.

15/ Except $500,000 at 95.757, and $500,000 at 95.741.

16/ Except $3,000,000 at 96.552.

17/ Except $200,000 at 97.350, $200,000 at 97.330, and $200,000 at 97.230.

18/ Except $200,000 at 94.693.

19/ Except $500,000 at 94.728.

20/ Except $900,000 at 94.545.

21/ Except $600,000 at 94.251.

22/ Except $400,000 at 96.778.

23/ Except $20,000 at 97.315.

24/ Except $1,000,000 at 95.891, $991,000 at 95.890, and $600,000 at 95.888.

25/ Except $238,000 at 94.540.

26/ Except $35,000 at 93.925.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13.....	1967-October 13	92	$2,207	$1,400	4.286	$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,362	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 4	1968-July 5	92	$2,179	$1,600	5.146	$99
	October 3	182	1,601	1,000	5.266	
April 11	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 6/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265 6/	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 7/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 7/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
8/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - Reopening	273d	1,076	-	500	-	
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 10/	11/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 9/	-	1,668	66 10/	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - Reopening	274d	1,183	-	501	-	
	11/30/66	5.519% Bill - 11/30/67	365d	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 13/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 14/	1y 3m	19,915 9/	-	1,951	3,636 10/	15/
	2/15/67	4-3/4% Note - 2/15/72-A 14/	5y	22,135 9/	-	1,777	228 10/	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
8/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 14/	1y 3m	-	6,444	-	6,444 16/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310 16/	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 14/	1y 3m	15,660 9/	-	3,550	6,363 10/	17/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 14/	3y 5½m	6,004	-	2,509	-	18/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
8/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 10/	19/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132 9/	-	1,507	145 10/	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/51/68	5-3/4% Note - 2/15/75-A 5/	7y	-	5,148	-	5,148 20/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	21/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	19	-	19	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760 22/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284 9/	-	3,352	14 10/	23/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,368p 9/	-	5,415p	4,869p	24/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
8/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	12	-	12	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 14/	1y 6m	-	7,794p	-	7,794p 25/	100
	11/15/67	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329p	-	2,329p	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	154d	5,028r	-	1,759	-	
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,340	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,840	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-B 14/	1y 3m	-	8,761p	-	8,761p 26/	100
	2/15/69	6-1/4% Note - 2/15/76-A 14/	7y	-	3,727p	-	3,727p	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as January 31, 1969.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less that $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

16/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirment and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less that $100,000.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more that $100,000 were allotted not less than $100,000.

20/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

21/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

22/ Includes $3,993 million allotted to Federal Reserve banks and Government investment accounts.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

25/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

26/ Includes $[illegible],105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

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Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1969							
		$28	$0.45	-	4.10%	4.06%	5% Note - 8/15/64-D
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-E
4% Bond - 10/1/69 5/	7/24/64	399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
		674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
4% Bond - 2/15/70	1/19/65	588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
		165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
4% Bond - 8/15/70 5/	1/29/64	694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-E
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
		693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
3-7/8% Bond - 11/15/71 5/	3/15/63	532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
		370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
4% Bond - 8/15/72	9/20/62	449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					
1973							
		500 4/	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-[illegible]
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
4% Bond - 8/15/73	9/18/63	621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
4-1/8% Bond - 11/15/73	7/24/64	769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1974							
4-1/8% Bond - 2/15/74	1/19/65	$493	$0.65	-	4.21%	4.23%	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		143 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	$375 4/	$1.35	-	4.20%	4.21%	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1969					
4% Bond - 2/15/69	8/13/65	$1,884	$99.45	4.17%	3-7/8% Note - 8/13/65-D
4% Bond - 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5-5/8% Note - 5/15/70-B	11/15/68	6,664	99.85	5.73	5-1/4% Note - 11/15/68-D
		564	99.85	5.73	3-7/8% Bond - 11/15/68
		566	99.85	5.73	2-1/2% Bond - 12/15/68
		7,794			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-[illegible] Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.[illegible]	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		434	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	$101.00	4.19%	4% Note - 8/15/62-B
		$5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 7/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 7/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 7/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 7/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note 8/15/69-C	3,352	14	124	2,575	277	18	13	42	20	3	47	81	166
	6% Note 5/15/75-B	-	6,750p	3,992	1,624	112	59	40	54	29	31	129	476	204
8/15/68	5-5/8% Note 8/15/74-B 7/	5,415p	4,869p	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note 5/15/70-B	-	7,794p	5,466	1,351	128	71	14	61	17	55	154	243	234
	5-3/4% Note 11/15/74-A 8/	-	2,329p	1,043	786	23	25	11	180	1	9	24	180	47

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	9-month series 1/	Tax anticipation series	Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			163	90	1	235	11
	7/31/69	5.310	1,001				302	301	71	208	119
8/31/68	5/31/69	5.245		501			135	124	11	208	23
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			117	203	11	146	24
	9/30/69	5.108	1,001				298	211	22	378	92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	7/31/69	5.446		502			155	227	*	106	14
	10/31/69	5.401	1,002				275	94	5	512	116
11/30/68	8/31/69	5.693		505			141	182	1	174	7
	11/30/69	5.567	1,001				262	318	7	341	73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			107	200	*	179	14
	12/31/69	6.412	999				221	300	11	372	95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/70	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				274	378	30	183	135

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	5-1/4% Note - 5/15/71-A
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total.....		5,757	-	5,757	1,687	-	
	Grand total.....		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 4/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 4/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 5/		999	3,072 6/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 4/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 4/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 4/	-	-	-	
2/15/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 5/		3,864	3,644 6/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 4/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 4/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003 7/	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507				
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 4/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177	-	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	4-3/4% Note - 5/15/72-B
	4-7/8% Note - 8/15/67-Z	2/15/66	2,117	-	2,117	213	-	
	Total.....		10,966	-	10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 4/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/22/67	5.586% Bill - 6/22/67	10/18/66	2,007	2,007 7/	-	-	-	
	5.245% Bill - 6/22/67	10/18/66	801	801				
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 4/	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 4/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 5/		6,363	3,245 6/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 4/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 4/	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500				
10/1/67	1-1/2% Note - 10/1/67-ED	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905 4/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501				
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,929 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652 40	1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 5/		7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 4/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 4/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500				
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 4/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500				
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 4/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500				
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 4/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500				
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 4/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500				
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 8/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 4/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501				
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001 4/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500				
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 4/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501				
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,444p	1,492p	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		425p	2,215p	
	Total.....		8,576	8,576 5/		4,869p	3,707p 6/	

Footnotes on following page.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 4/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 4/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002 4/	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,664p 1,682p	638p	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564p 247p	347p	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	566p 400p	- -	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,123p	985p	7,794p of 5-5/8% Note 2,329p of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000 4/	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	821p	821p	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000 4/	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000 4/	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,741 3,029p	968p	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,020p 698p	1,010p	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,488p	1,978p	8,761p of 6-3/8% Note 3,727p of 6-1/4% Note

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	[illegible]
		9/1/67	10/1/68	4.99	[illegible]	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	[illegible]	
		8/29/67	11/28/67	4.50	-	[illegible]	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	[illegible]	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	[illegible]	-	
		9/6/67	12/6/67	4.35	[illegible]	-	
		9/14/67	12/14/67	4.40	[illegible]	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	[illegible]	
		9/15/67	11/30/67	4.50	[illegible]	-	
		9/19/67	12/19/67	4.50	[illegible]	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
Apr.....	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	1,876
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June.	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July..	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
Aug...	Notes	5/13/68	3/13/70	5.74	-	*	1,337
	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept..	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
Oct...	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	1,702
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Nov...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	2,234
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	1[illegible]/[illegible]70	6.40	40	-	
		12/31/68	[illegible]/73	6.00	100	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	[illegible],215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Sept.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July.....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	1/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept.....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec.....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	
1969-Jan.....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through January 31, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	142,149	27,834	169,983	118,137	51,846	-
Series F and G	28,396	1,125	29,521	29,479	-	42
Series J and K	3,556	198	3,754	3,678	29	47
Total A-K	178,049	30,211	208,260	156,289	51,875	96

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-59	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-59	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
Months:								
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84
June	361	156	517	500	413	87	51,712	82
July	394	165	559	541	454	87	51,732	79
August	410	139	549	507	426	81	51,777	77
September	337	147	484	473	394	79	51,789	76
October	400	141	541	485	404	81	51,848	74
November	350	135	485	411	345	66	51,923	73
December	348	158	506	474	395	78	51,917	112
1969-January	394	167	561	618	493	125	51,875	96

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-59	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-59	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
Months:								
1968-January	459	163	621	602	487	115	51,371	-
February	423	137	560	502	414	88	51,429	-
March	399	144	543	515	426	90	51,457	-
April	384	140	524	503	415	88	51,478	-
May	432	132	564	506	418	88	51,536	-
June	361	156	517	481	396	85	51,572	-
July	394	165	558	521	436	85	51,609	-
August	410	139	549	492	413	79	51,667	-
September	337	147	484	462	384	78	51,689	-
October	400	141	541	472	393	80	51,758	-
November	350	135	485	399	335	65	51,843	-
December	348	158	506	459	382	77	51,890	-
1969-January	394	167	561	605	481	123	51,846	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-59	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
Calendar years:								
1941-59	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
Months:								
1968-January	-	*	*	30	27	3	217	100
February	-	*	*	27	24	3	200	91
March	-	*	*	22	19	2	185	84
April	-	*	*	19	17	2	170	80
May	-	*	*	16	15	2	157	77
June	-	*	*	19	18	2	140	75
July	-	*	*	20	18	2	123	72
August	-	*	*	15	13	2	110	70
September	-	*	*	11	10	1	100	69
October	-	*	*	12	11	1	90	67
November	-	*	*	11	10	1	80	66
December	-	*	*	15	13	2	27	105
1969-January	-	*	*	14	12	2	29	89

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-59	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-59	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
Months:								
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,636
April	365	140	504	453	364	88	14	43,673
May	414	132	546	452	364	88	17	43,750
June	343	156	499	428	343	85	15	43,805
July	371	165	536	458	373	85	19	43,864
August	390	139	530	440	360	79	15	43,939
September	323	147	469	415	337	78	15	43,979
October	383	141	524	423	344	80	16	44,064
November	334	135	469	359	295	65	14	44,160
December	329	158	487	414	337	77	12	44,222
1969-January	373	167	539	548	425	123	17	44,196
Series H								
Fiscal years:								
1952-59	5,519	-	5,519	843	843	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-59	5,828	-	5,828	1,017	1,017	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
Months:								
1968-January	29	-	29	56	56	-	19	7,840
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805
May	18	-	18	54	54	-	17	7,786
June	18	-	18	52	52	-	15	7,766
July	23	-	23	63	63	-	19	7,745
August	20	-	20	52	52	-	15	7,728
September	15	-	15	47	47	-	15	7,710
October	17	-	17	49	49	-	16	7,694
November	16	-	16	40	40	-	14	7,683
December	19	-	19	45	45	-	12	7,668
1969-January	22	-	22	56	56	-	17	7,650

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-53	16,867	3,370	1,868	1,502 5/	13,476	10,517	2,958	21
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,346	4,253	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-53	16,874	4,105	2,550	1,555 5/	12,738	9,795	2,943	30
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,386	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,933	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,337	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80
May	522	279	258	21	378	377	1	-134
June	500	261	248	13	209	208	1	30
July	541	254	231	23	342	341	1	-56
August	507	194	180	14	266	265	1	47
September	473	189	178	11	271	270	1	13
October	485	219	209	11	345	344	*	-79
November	411	131	123	9	203	203	1	76
December	474	238	227	11	370	370	*	-134
1969-January	618	172	157	15	258	256	2	189

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-59	2,052,134	21,076	1,376,124	347,960	-	29,149	12,268	31,674	33,522	250	111
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
Calendar years:											
1941-59	2,093,334	21,076	1,401,524	357,799	-	233,627	12,643	32,212	34,077	262	115
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968p	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
Months:											
1968-January	11,340	-	7,583	2,341	164	976	87	93	93	1	1
February	9,574	-	6,108	2,119	159	912	84	93	97	1	1
March	9,932	-	6,346	2,242	155	942	88	83	73	1	1
April	9,916	-	6,650	2,034	167	839	80	76	68	1	1
May	10,722	-	6,854	2,422	178	1,002	97	87	80	1	1
June	9,251	-	5,948	2,065	159	863	81	72	60	1	1
July	10,087	-	6,817	2,062	153	829	73	77	73	1	1
August	10,003	-	6,442	2,214	168	923	84	88	83	1	1
September	8,794	-	5,730	1,947	152	780	65	63	55	1	1
October	11,075	-	7,572	2,247	171	883	73	69	59	1	1
November p	9,113	-	5,947	2,009	150	816	68	66	57	1	1
December p	9,149	-	6,027	1,991	149	797	65	64	55	1	1
Inception to date p	2,989,945	21,076	1,959,741	568,280	7,297	325,193	21,055	42,412	44,198	451	243
					Redemptions 7/						
Fiscal years:											
1941-59	1,594,286	19,338	1,128,862	254,748	-	150,375	5,546	17,836	17,519	38	23
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
Calendar years:											
1941-59	1,639,316	19,411	1,157,132	264,370	-	155,622	5,905	18,505	18,296	47	28
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	23,959	944	9,860	761	1,047	1,123	21	11
1968p	109,052	30	70,013	24,201	1,105	10,482	822	1,175	1,232	27	14
Months:											
1968-January	9,748	4	6,019	2,207	88	1,065	86	126	149	2	1
February	9,153	3	5,856	2,046	94	878	69	98	107	2	1
March	9,196	3	5,812	2,111	91	900	69	98	109	2	2
April	9,113	3	5,740	2,088	92	914	71	97	105	2	1
May	9,177	3	5,886	2,018	92	895	73	99	107	2	1
June	8,629	2	5,508	1,915	88	849	68	93	103	2	1
July	9,528	2	6,113	2,110	98	918	73	100	110	3	1
August	9,498	3	6,172	2,084	96	881	69	93	98	2	1
September	8,909	2	5,754	1,991	93	830	63	84	89	2	1
October	8,946	2	5,787	1,975	93	840	64	88	94	2	1
November p	7,958	2	5,245	1,706	85	716	55	73	75	2	1
December p	9,194	2	6,120	1,949	95	798	61	79	86	2	1
Inception to date p	2,466,801	19,959	1,681,256	451,450	3,259	241,392	1,[illegible]	28,286	28,700	203	103

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 195[illegible].

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1. * Less than 500 pieces. p Preliminary.

Table 6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through December 1968 2/	1968											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,330,288	3,703	3,403	2,939	3,065r	3,075	3,237r	3,135	3,489	2,842	2,868	2,873	3,014
Alaska	70,473 3/	304	282	231	301	192r	223r	262	292	263	230	195	161
Arizona	533,941	1,893	1,717	1,474	1,869	1,766r	1,902r	1,901	1,662	1,640	1,643	1,793	1,483
Arkansas	763,641	1,713	1,736	1,458	1,430	1,372r	1,282r	1,448	1,513	1,338	1,467	1,260	1,421
California	9,544,072	31,047	27,538	26,683	25,827r	27,390r	25,218r	25,776	25,576	22,230	27,306	22,897	24,333
Colorado	1,036,252	2,351	2,505	2,681	2,458r	2,149r	1,857r	2,416	2,598	1,850	2,483	2,187	2,524
Connecticut	2,196,617	6,868	6,091	6,293	6,004	6,413r	5,657r	6,913	5,810	5,159	5,805	5,673	5,622
Delaware	414,292	1,894	1,764	1,707	630	2,666	1,528	1,789	1,425	1,796	1,815	1,426	1,699
District of Columbia	1,441,132	4,404	3,413	3,638	2,128	3,320	2,747r	3,265	2,402	2,692	3,846	4,027	3,922
Florida	1,927,170	7,451	8,579	6,391	6,790r	7,332r	5,712r	6,709	6,767	5,496	6,866	5,688	6,545
Georgia	1,507,762	4,666	4,663	4,246	4,331r	4,086r	3,915r	4,496	4,200	4,536	4,126	4,249	4,579
Hawaii	504,227	1,248	1,021	652	1,434	1,461	1,118r	624	1,102	1,075	1,331	1,074	1,085
Idaho	316,126	557	631	448	401r	527r	476r	462	474	406	355	470	399
Illinois	11,105,165	31,168	26,211	24,290	26,171	24,812r	21,924r	25,032	23,735	22,137	22,550	20,440	23,360
Indiana	3,933,827	11,529	10,442	9,752	10,043	9,748r	10,585r	11,130	9,966	10,197	9,482	9,102	9,363
Iowa	3,726,621	9,297	7,890	6,630	6,707	5,212r	5,036r	6,111	5,788	5,365	5,501	5,137	5,838
Kansas	2,176,652	5,116	4,924	4,019	3,239	3,399r	3,267r	3,787	3,890	3,419	3,440	3,485	3,476
Kentucky	1,532,705	4,192	4,380	3,650	3,897r	3,646	3,351r	3,636	3,921	3,492	3,816	3,349	3,612
Louisiana	1,304,391	3,481	3,558	2,750	3,036	2,884	3,175r	3,356	3,196	2,643	3,069	2,361	2,921
Maine	510,792	1,322	1,277	1,095	1,111	1,071r	971r	1,164	966	1,005	1,188	982	931
Maryland	1,856,522	7,204	7,541	7,168	7,141r	6,895r	6,537r	6,653	6,848	6,402	6,547	6,464	6,643
Massachusetts	3,885,856	11,635	10,975	9,948	10,054	10,763r	10,035r	10,822	10,008	8,371	9,539	8,977	9,884
Michigan	7,910,075	25,655	26,223	25,527	28,172	25,728r	21,537r	24,674	24,219	22,072	23,144	23,096	22,587
Minnesota	2,503,767	5,176	5,138	4,126	4,695	4,512r	3,889r	5,791	4,171	3,888	4,300	4,046	3,981
Mississippi	721,117	1,357	1,441	1,084	1,214r	1,128r	1,016r	1,185	1,150	1,104	1,015	1,037	1,110
Missouri	3,972,348	13,353	11,983	10,712	10,777	9,543r	9,724r	11,904	10,026	10,026	10,267	9,576	10,735
Montana	647,428	1,208	1,119	926	1,003r	921r	820r	886	805	803	770	899	831
Nebraska	2,190,657	4,884	4,404	3,531	3,397r	2,900	2,591r	3,561	3,377	2,920	3,426	2,886	3,321
Nevada	173,623	749	289	326	552r	676r	510r	598	561	459	566	455	604
New Hampshire	318,614	968	906	680	767r	797r	583r	935	670	708	850	625	743
New Jersey	5,324,263	17,474	15,997	15,928	15,532r	15,345	14,154r	15,837	15,710	13,893	14,430	13,096	15,563
New Mexico	346,330	1,128	1,152	1,064	913r	1,205r	952r	1,112	1,046	1,049	1,050	959	951
New York	15,648,478	45,539	45,925	38,029	43,081r	45,091r	34,715r	41,088	39,233	33,543	36,927	35,922	37,384
North Carolina	1,532,934	4,281	4,286	3,850	4,128r	3,933	3,697r	3,916	3,878	3,990	3,862	4,012	3,807
North Dakota	646,966	965	1,122	920	862r	805	798r	737	754	746	680	840	904
Ohio	8,777,778	27,953	24,514	23,689	22,265r	23,531r	20,992r	24,317	22,897	20,281	22,545	21,226	21,927
Oklahoma	1,683,214	4,253	4,291	3,853	3,769r	3,714	3,326r	4,032	4,263	3,752	3,875	3,693	3,743
Oregon	1,249,958	3,143	2,256	2,155	2,366	2,157r	1,789r	2,355	2,118	1,840	2,392	1,709	2,006
Pennsylvania	11,808,252	38,031	37,639	33,895	35,175	34,564r	32,867r	33,372	32,807	30,431	32,964	29,702	33,660
Rhode Island	592,628	1,827	1,453	1,414	1,370r	1,427r	1,221r	1,440	1,246	929	1,487	1,222	1,545
South Carolina	780,762	2,080	2,001	1,762	2,107r	1,862r	1,784r	1,767	2,258	2,204	1,863	1,826	1,838
South Dakota	795,158	1,664	1,738	1,385	1,407r	1,135r	951r	964	925	1,026	1,112	1,032	1,023
Tennessee	1,406,455	4,213	4,072	3,012	3,590	3,752	3,126r	4,044	3,552	3,747	3,484	3,463	3,589
Texas	4,761,986	12,600	11,967	11,123	11,745r	12,274r	9,746r	11,451	11,392	10,557	12,090	9,472	10,117
Utah	551,871	1,662	1,617	1,418	1,671	1,559r	1,470r	1,743	1,661	1,700	1,634	1,514	1,636
Vermont	172,089	488	399	448	406r	445	353r	478	465	398	447	422	399
Virginia	2,310,075	7,710	6,634	7,528	7,180	7,103r	5,435r	6,876	7,719	6,300	6,694	6,507	7,572
Washington	2,150,940	4,359	3,893	3,552	3,766r	3,572	3,231r	3,742	3,665	3,182	3,551	3,186	3,694
West Virginia	1,408,317	3,910	3,875	3,404	3,553	3,725r	3,295r	3,278	3,583	3,128	3,164	2,982	3,104
Wisconsin	3,057,833	7,805	6,979	6,590	6,754r	6,486r	6,567r	6,949	6,576	5,953	6,279	5,632	6,498
Wyoming	251,645	406	490	356	346r	339r	367r	374	389	354	343	316	335
Canal Zone	88,137	111	536	264	277	277	279	324	247	234	244	265	366
Puerto Rico	81,630	429	384	274	333r	272r	247r	348	323	261	247	412	350
Virgin Islands	5,001	41	23	33	34r	25r	34	25	38	24	18	30	21
Undistributed and adjustment to daily Treasury statement	6,266,061 4/	60,233	47,299	57,829	32,733r	81,239r	49,023r	42,513	72,624	31,394	69,330	43,346	19,008
Total	141,754,914	458,698	422,586	398,830	384,007	432,221	360,842	393,503	409,976	337,250	400,323	349,515	347,767

Source: Daily Treasury statement and geographic reports from Federal banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

r Revised.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
Months:							
1968-January	20	-	20	*	*	-	100
February	19	-	19	*	*	-	120
March	20	-	20	*	*	-	140
April	21	-	21	*	*	-	160
May	22	*	22	*	*	*	182
June	20	*	21	*	*	*	203
July	23	*	23	*	*	*	226
August	25	1	25	*	*	*	251
September	24	1	24	1	1	*	275
October	29	1	29	1	1	*	303
November	28	1	29	1	1	*	330
December	27	1	28	4	3	*	354
1969-January	29	1	30	3	3	*	381

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts	Held by private investors
			Total	Public marketable	Non-marketable			Total	Public marketable	Non-marketable				
					Special issues	Other								
1960.....	293,100	283,241	53,078	6,050	44,840	2,188	26,523	203,640	151,273	52,367	3,090	6,770	607	6,164
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,252	7,205	44,865	2,182	29,663	210,527	159,204	51,323	3,759	7,947	663	7,284
1963.....	313,983	301,954	55,636	9,030	44,429	2,177	32,027	214,291	162,451	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,596	9,876	46,546	2,174	34,794	213,966	161,818	52,148	4,356	8,632	611	8,020
1965.....	326,609	313,113	61,069	10,348	48,549	2,171	39,100	212,943	159,246	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,314	12,048	50,196	2,070	42,169	209,949	154,911	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
1968-January..	367,899	342,812	71,823	13,874	55,878	2,071	49,092	221,997	166,319	55,578	3,447	21,639	2,707	18,932
February.	373,296	348,314	73,354	14,094	57,190	2,070	48,952	226,008	170,228	55,780	3,242	21,740	2,707	19,033
March....	371,499	346,136	72,879	14,149	56,659	2,071	49,691	223,566	167,811	55,756	3,337	22,027	2,757	19,[illegible]
April....	370,368	343,615	73,113	14,138	56,905	2,070	50,507	219,995	164,074	55,921	3,370	23,384	3,039	20,345
May.....	375,798	348,902	75,719	14,544	59,104	2,071	50,625	222,559	166,592	55,966	3,392	23,505	3,084	20,4[illegible]
June.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	14,698	58,833	2,071	52,397	219,942	163,882	56,059	3,138	24,474	3,063	21,412
August...	380,200	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	3,632	22,210
Sept.....	374,798	351,593	76,548	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October..	377,541	354,056	76,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	2,968	20,267	3,075	17,19[illegible]
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ Excludes transactions in transit as of June 30, which amounts are included in public debt securities in "Federal Fiscal Operations", Table 1.

2/ For content see "Debt Outstanding", Table 7.

Table 2. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.[illegible]
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.[illegible]
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.[illegible]
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	28.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.3	57.3	27.5
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	123.4	169.8	146.2	134.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	50.7	297.2	45.6	76.3	393.6	121.4	82.9	-23.1	-49.5	35.2	325.0	65.1
1968.....	25.5	126.7	12.0	23.4	372.3	152.6	48.4	71.7	-33.5	388.9	22.3	41.9
1969.....	96.9											

1/ For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series							
1939-Dec.	33.4	12.7	20.7	9.4		1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.2	19.9	6.7	2.4	9.4
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	11.3	6.0	18.7	21.4	15.8	14.7
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	10.8	5.6	18.7	21.1	15.9	16.0
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.9	5.8	18.9	22.5	15.6	15.7
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	10.9	5.5	18.2	21.1	16.7	16.4
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.1	5.6	15.3	24.1	15.7	17.2
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.8	5.3	15.8	22.9	16.7	16.2
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.2	5.0	14.2	24.5	15.4	17.3
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.4	10.0	4.6	14.9	24.8	14.5	18.4
1967-Jan.	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7	14.0	20.7
Feb.	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9	14.1	20.4
Mar.	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0	14.5	20.2
Apr.	215.8	57.2	158.6	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1	15.0	19.8
May	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0	15.0	19.7
June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.p.	228.5	65.5	163.0	75.2	51.4	.1	23.7	8.0	3.6	14.7	26.7	14.3	20.5

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - In millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	Memorandum: Held by 27,290 corporate pension trust funds 4/
				5,824 commercial banks 2/	506 mutual savings banks 2/	Insurance companies: 244 life	Insurance companies: 462 fire, casualty, and marine	428 savings and loan associations	469 corporations	State and local governments: 314 general funds	State and local governments: 188 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	236,812	68,339	168,472	53,174	3,524	3,[illegible]	3,1[illegible]6	4,724	5,915	[illegible],449	4,477	[illegible],851	1,[illegible]12
Nonmarketable 5/	59,192	2,071	57,121	58	28	[illegible]	29	15	1	60	62	56,832	[illegible]
Special issues	59,146	59,094	52	-	-	-	-	-	-	-	-	52	-
Total interest-bearing public debt securities	355,149	129,504	225,645	53,233	3,553	3,698	3,224	4,739	5,916	[illegible],002	4,539	137,735	[illegible]
Matured debt and debt bearing no interest	2,879	-	2,879	-	-	-	-	-	-	-	-	2,879	-
Total public debt securities	358,029	129,504	228,524	53,233	3,553	3,698	3,224	4,739	5,916	[illegible],002	4,539	140,614	[illegible]
Government agency issues:													
Regular issues	2,079	133	1,947	302	125	137	31	65	62	103	[illegible]	[illegible]	[illegible]
Participation certificates 6/	11,065	2,452	8,613	2,171	501	4[illegible]	342	184	224	480	[illegible]	[illegible]	[illegible]
Total Govt. agency securities covered in Treasury Survey	13,144	[illegible],585	10,560	2,473	626	183	373	254	286	643	1,[illegible]	4,[illegible]77	191
Nonsurveyed Govt. agency securities	1,919	260	1,659										
Total Govt. agency securities	15,064	2,845	12,219										
Total Federal securities	373,092	132,349	240,743										

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	75,012	19,790	9,040	334	236	263	680	2,848	3,996	235	37,593	770
Treasury notes	76,483	32,719	19,438	1,211	141	779	1,595	1,119	1,673	122	17,686	386
Treasury bonds	85,317	15,831	24,696	1,979	3,285	2,154	2,449	1,948	3,279	4,121	25,570	756
Total	236,812	68,339	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	117,917	32,193	22,944	780	489	941	1,351	4,456	5,265	389	49,114	988
1 to 5 years	58,953	16,131	19,107	1,033	185	1,179	1,508	853	1,788	229	16,941	412
5 to 10 years	37,910	14,526	10,255	772	431	591	1,144	570	824	608	8,188	256
10 to 15 years	4,507	1,450	321	140	512	94	160	10	319	321	1,181	60
15 to 20 years	5,174	1,375	227	165	370	220	284	23	139	879	1,491	121
20 years and over	12,350	2,665	320	635	1,674	171	277	5	614	2,052	3,936	76
Total	236,812	68,339	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912
Maturity classes (final maturity):												
Within 1 year	108,611	30,941	18,894	696	290	613	1,184	4,146	5,024	300	46,525	948
1 to 5 years	68,260	17,383	23,157	1,117	385	1,507	1,675	1,163	2,029	318	19,527	451
5 to 10 years	35,130	13,907	10,035	709	188	533	1,069	568	590	215	7,314	222
10 to 15 years	6,072	1,642	458	165	720	120	210	11	481	558	1,708	80
15 to 20 years	2,324	621	153	63	226	55	136	*	126	240	705	24
20 years and over	16,415	3,846	477	773	1,853	368	450	27	700	2,847	5,072	188
Total	236,812	68,339	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 462 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
Jan. 1969-Mar. 1969.....	39,643	11,232	3,365	147	70	198	308	551	2,180	195	21,396	524
Apr. 1969-June 1969.....	18,828	5,594	2,705	109	45	48	260	644	1,179	29	8,215	172
July 1969.....	1,502	560	267	5	19	*	16	44	74	4	513	2
Aug. 1969.....	1,506	480	298	10	10	3	34	30	70	1	570	25
Sept. 1969.....	1,501	528	224	12	16	2	14	56	72	2	575	20
Oct. 1969.....	1,002	334	100	9	*	*	6	71	57	*	425	2
Nov. 1969.....	1,001	255	199	9	-	4	4	72	43	*	415	4
Dec. 1969.....	999	198	192	7	1	-	9	135	18	1	433	7
Tax anticipation:												
Mar. 1969.....	2,015	117	333	9	32	4	13	322	108	1	1,076	8
Apr. 1969.....	2,003	249	148	5	18	1	4	280	52	-	1,246	3
June 1969.....	5,012	244	1,209	10	25	2	11	643	143	1	2,724	5
Total Treasury bills.....	75,012	19,790	9,040	334	236	263	680	2,848	3,996	235	37,593	770
Treasury notes:												
5-5/8% Feb. 1969-A.....	10,738	7,593	1,188	57	2	48	112	83	198	4	1,454	17
5-5/8 May 1969-B.....	4,277	423	1,847	78	1	20	91	214	196	13	1,395	26
6 Aug. 1969-C.....	3,366	135	1,290	68	2	29	75	62	139	2	1,565	47
5-5/8 May 1970-B.....	7,794	5,420	1,032	37	8	36	63	5	181	1	1,012	11
5 Nov. 1970-A.....	7,675	1,552	2,392	179	11	175	159	85	266	12	2,844	59
5-3/8 Feb. 1971-C.....	2,509	208	1,081	60	*	16	103	12	61	1	968	23
5-1/4 May 1971-A.....	4,265	1,852	942	60	4	73	60	12	73	8	1,181	27
5-3/8 Nov. 1971-B.....	1,734	214	603	63	2	33	37	12	43	4	724	20
4-3/4 Feb. 1972-A.....	2,006	374	871	63	4	30	92	32	121	9	411	9
4-3/4 May 1972-B.....	5,310	2,863	1,159	48	3	50	97	29	65	1	995	20
5-5/8 Aug. 1974-B.....	10,284	4,932	2,665	234	58	95	317	202	115	14	1,652	71
5-3/4 Nov. 1974-A.....	3,980	1,322	1,157	79	18	35	80	123	59	5	1,102	13
5-3/4 Feb. 1975-A.....	5,148	1,446	1,853	114	15	77	214	47	95	21	1,266	28
6 May 1975-B.....	6,760	4,383	1,095	64	7	52	90	34	62	27	946	15
1-1/2 Apr. 1969-EA.....	61	-	24	-	1	-	-	5	-	-	31	*
1-1/2 Oct. 1969-EO.....	159	-	51	-	-	2	-	63	-	-	43	1
1-1/2 Apr. 1970-EA.....	88	-	44	-	1	1	*	25	-	-	17	*
1-1/2 Oct. 1970-EO.....	113	-	57	-	-	4	3	28	-	-	21	*
1-1/2 Apr. 1971-EA.....	35	-	10	3	2	*	-	15	-	-	5	*
1-1/2 Oct. 1971-EO.....	72	-	41	-	-	2	1	12	-	-	16	*
1-1/2 Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	-	10	-
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	1	3	-	-	6	*
1-1/2 Apr. 1973-EA.....	34	-	8	3	2	3	-	5	-	-	13	*
1-1/2 Oct. 1973-EO.....	8	-	1	-	-	-	-	-	-	-	7	*
Total Treasury notes.....	76,483	32,719	19,438	1,211	141	779	1,595	1,119	1,673	122	17,686	386
Treasury bonds:												
2-1/2% June 1964-69.....	2,541	394	1,354	18	15	49	28	297	16	9	361	4
2-1/2 Dec. 1964-69.....	2,486	516	1,131	29	14	46	30	213	33	7	487	12
2-1/2 Mar. 1965-70.....	2,283	657	954	19	28	61	14	85	26	20	419	14
2-1/2 Mar. 1966-71.....	1,222	198	601	10	66	48	13	12	15	19	240	11
2-1/2 June 1967-72.....	1,247	118	470	19	21	31	32	16	46	12	482	2
2-1/2 Sept. 1967-72.....	1,952	75	1,140	12	19	93	43	132	14	5	419	9
2-1/2 Dec. 1967-72.....	2,603	204	885	23	66	94	66	65	141	33	1,026	4
4 Feb. 1969.....	3,728	1,384	943	23	6	36	43	65	110	5	1,113	37
4 Oct. 1969.....	6,243	706	2,027	88	14	121	126	296	334	25	2,506	34
4 Feb. 1970.....	4,381	367	1,981	53	12	97	92	164	162	4	1,449	32
4 Aug. 1970.....	4,129	440	1,534	66	17	102	110	80	112	27	1,641	29
4 Aug. 1971.....	2,806	597	1,075	53	9	78	71	21	82	13	807	21
3-7/8 Nov. 1971.....	2,760	457	1,166	28	15	54	88	105	128	12	707	16
4 Feb. 1972.....	2,344	271	937	67	23	53	107	45	60	42	739	19
4 Aug. 1972.....	2,579	525	936	43	21	60	104	8	95	18	769	23
4 Aug. 1973.....	3,894	548	1,448	94	20	168	144	93	155	38	1,186	43
4-1/8 Nov. 1973.....	4,351	441	1,762	111	31	144	176	51	184	38	1,413	59
4-1/8 Feb. 1974.....	3,129	556	1,318	86	34	125	136	60	65	39	716	28
4-1/4 May 1974.....	3,587	582	1,359	105	30	98	144	91	84	65	1,029	34
3-7/8 Nov. 1974.....	2,241	686	588	27	26	53	88	12	110	45	606	33
4-1/4 May 1975-85.....	1,215	427	83	37	35	32	24	*	72	156	349	15
3-1/4 June 1978-83.....	1,565	192	137	26	208	26	50	1	162	237	526	20

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 462 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds		
Treasury bonds - (Continued):												
4% Feb. 1980	2,600	752	168	62	146	57	92	*	223	231	869	39
3-1/2 Nov. 1980	1,907	698	153	78	366	37	68	9	96	90	312	21
3-1/4 May 1985	1,109	194	70	26	191	23	112	*	54	84	355	10
4-1/4 Aug. 1987-92	3,816	1,112	154	133	148	194	163	22	81	762	1,047	101
4 Feb. 1988-93	249	69	3	6	31	3	10	-	5	33	89	11
4-1/8 May 1989-94	1,559	498	23	21	98	38	37	*	35	503	306	22
3-1/2 Feb. 1990	4,873	1,124	211	295	803	93	134	1	386	717	1,109	41
3 Feb. 1995	1,610	156	26	29	39	16	26	4	68	82	1,164	7
3-1/2 Nov. 1998	4,307	887	59	290	735	25	81	*	125	750	1,355	6
Total Treasury bonds	85,317	15,231	24,696	1,979	3,285	2,154	2,449	1,948	3,279	4,121	25,570	756
Total marketable public debt securities	236,812	[illegible]	53,174	3,524	3,662	3,196	4,724	5,915	8,949	4,477	80,851	1,912

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 462 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds		
U.S. savings bonds: 5/												
Series E	44,222		-	-	*	*	*	*	*	*	44,222	142
Series H	7,668		-	-	*	1	1	*	1	1	7,664	*
Series J and K	27		-	-	*	*	*	-	2	1	24	*
Total U.S. savings bonds	51,917		-	-	*	1	1	*	3	1	51,911	142
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	422	-	-	-	-	-	-	-	-	-	422	-
Foreign Currency Series	467	-	-	-	-	-	-	-	-	-	467	-
Treasury certificates	8	-	-	-	-	-	-	-	-	-	8	-
Treasury notes:												
Foreign Series	1,608	-	-	-	-	-	-	-	-	-	1,608	-
Foreign Currency Series	1,763	-	-	-	-	-	-	-	-	-	1,763	-
Depositary bonds	30	-	30 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	84	-	-	-	-	-	-	-	-	-	84	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	22	-	-	-	-	-	-	-	-	-	22	-
Investment Series B	2,487	2,071	28	28	36	28	14	1	57	61	163	12
Other	-	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds	30	-	-	-	-	-	-	-	-	-	30	-
U.S. savings notes	354	-	-	-	-	-	-	-	-	-	354	-
Total other U.S. securities	7,275	2,071	58 7/	28	36	28	14	1	57	61	4,921	12
Total nonmarketable public debt securities	59,192	2,071	58 7/	28	36	29	15	1	60	62	56,832	154

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 462 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
Export-Import Bank:												
Discount notes	496	-	108	6	1	2	8	47	92	-	245	1
6.15% Apr. 1973 (Debentures)	400	-	111	24	*	-	11	3	16	1	230	
Participation certificates	1,925	-	635	65	3	31	48	61	99	69	914	12
Total	2,821	-	854	95	4	43	68	92	207	70	1,388	13
Federal Housing Administration:												
(Debentures)	582	75	54	37	123	1[illegible]	23	-	24	47	77	18
Government National Mortgage Administration:												
Participation certificates	9,140	2,452	1,538	436	44	31[illegible]	141	[illegible]	350	769	2,908	150
Tennessee Valley Authority:												
Short-term notes	325	57	22	3		4	17	31	31	1	158	
4.40% Nov. 1985 (Bonds)	50	-	[illegible]	[illegible]	[illegible]	[illegible]		-		3[illegible]	12	1
4-5/8 July 1986 (Bonds)	50	-	-	-	[illegible]		-	-	-	25	22	[illegible]
4-1/2 Feb. 1987 (Bonds)	45	-	[illegible]	[illegible]	[illegible]	-		-	-	28	13	[illegible]
5.70 May 1992 (Bonds)	70	-	1[illegible]	3	1	2	-	-	[illegible]	11	52	[illegible]
6-3/8 Nov. 1992 (Bonds)	60	-		1		1	-	-	-	11	46	1
Total	600	57	24	9	13	8	18	31	31	177	303	4
Total Government agency securities covered in Survey	13,144	2,585	2,473	626	183	303	254	2[illegible]	64[illegible]	1,[illegible]	4,6[illegible]	191

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 462 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
Banks for cooperatives:												
6.20% Jan. 1969 (Debentures)	239	-	44	12	1	.	6	24	24	-	126	*
6 Feb. 1969 (Debentures)	358 7/	-	78	14	-	4	9	19	18	-	216	*
5.55 Apr. 1969 (Debentures)	264 7/	-	59	6	-	3	5	28	7	2	154	-
5.80 May 1969 (Debentures)	256 7/	-	54	9	-	8	7	16	19	1	142	1
6.05 June 1969 (Debentures)	295 7/	-	78	9	-	5	4	23	22	-	154	*
Total	1,413 7/	-	313	50	1	23	31	110	90	3	792	1
Federal home loan banks:												
5-1/2% Jan. 1969 (Bonds)	300	119	39	6	-	1	7	2	4	-	1[illegible]	7
5.85 Feb. 1969 (Notes)	400	36	77	17	*	10	27	20	23	*	189	4
5.65 Feb. 1969 (Notes)	300	-	61	10	-	7	16	14	15	-	177	8
5-3/8 Mar. 1969 (Bonds)	300	69	26	14	*	8	7	1	8	*	166	3
6-1/4 Apr. 1969 (Notes)	326	61	49	13	-	5	12	8	14	*	164	2
6 May 1969 (Notes)	300	-	67	13	1	1	15	20	16	-	167	*
6.30 June 1969 (Bonds)	550	260	78	17	-	6	12	7	11	*	152	1
5-3/4 July 1969 (Notes)	400	-	83	16	1	7	18	20	12	-	243	1
6 Sept. 1969 (Bonds)	400	16	66	27	1	2	22	27	32	-	207	1
6 Nov. 1969 (Bonds)	500	-	154	14	1	2	23	28	15	-	263	1
6 Feb. 1970 (Bonds)	200	25	36	17	-	1	7	5	9	-	100	*
6 Mar. 1970 (Bonds)	200	2	57	15	-	*	12	1	11	-	102	1
6 Apr. 1970 (Bonds)	225	-	46	13	-	2	6	-	2	-	150	*
5.80 May 1970 (Bonds)	300	-	57	7	-	*	10	19	11	-	195	2
Total	4,701	589	898	198	3	53	195	173	183	1	2,438	31
Federal intermediate credit banks:												
(Debentures)	3,556 7/	149	755	131	5	29	51	162	202	3	2,069	15
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	-	7	7	3	*	*	2	4	5	43	5
4-1/2 Oct. 1967-70 (Bonds)	75	-	8	4	*	3	1	-	7	7	45	3
4-3/4 Jan. 1969 (Bonds)	341	40	83	14	*	2	16	13	20	[illegible]	15[illegible]	2
4-3/8 Mar. 1969 (Bonds)	100	11	8	5	1	1	-	1	4	3	66	3
5.60 Apr. 1969 (Bonds)	250	40	76	7	2	2	2	3	1	-	118	1
4-5/8 July 1969 (Bonds)	60	-	7	2	1	1	*	2	5	4	39	2
4-1/4 July 1969 (Bonds)	130	-	25	6	1	9	1	4	3	*	81	1
6-1/4 Sept. 1969 (Bonds)	278	7	52	17	-	1	6	9	28	2	156	2
4-1/4 Oct. 1969 (Bonds)	209	-	54	7	3	14	3	2[illegible]	5	1	100	4
5-3/4 Jan. 1970 (Bonds)	208	-4	51	7	-	1	4	1	6	-	114	2

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 27,290 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,824 commercial banks 2/	500 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 462 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds		
Federal land banks: (Continued)												
6.30 Feb. 1970 (Bonds)	344	13	86	24	1	1	2	18	37	2	160	1
5-1/8 Feb. 1970 (Bonds)	82	-	10	6	*	2	1	-	3	5	55	5
3-1/2 Apr. 1970 (Bonds)	83	-	24	7		2		4	12	5	28	2
6.20 Apr. 1970 (Bonds)	362	-	97	21	-	3	6	4	12	1	218	1
6 July 1970 (Bonds)	241	-	55	9	1	1	2	10	33	*	130	1
5-1/8 July 1970 (Bonds)	85	-	6	2	1	2		1	6	7	60	4
6.30 Oct. 1970 (Bonds)	222	-	73	18	1		4	13	4	*	108	*
3-1/2 May 1971 (Bonds)	60	-	4	2	2	2	-	3	4	15	28	2
6 Oct. 1971 (Bonds)	446	-	123	32	1	1	8	33	2	*	246	2
5.70 Feb. 1972 (Bonds)	230	-	67	17	1	4	1	16	17	-	107	4
3-7/8 Sept. 1972 (Bonds)	109	-	11	3	3	2	*	2	16	8	64	4
5-7/8 Oct. 1972 (Bonds)	200	-	42	11	-		1	20	13	*	113	1
4-1/8 Feb. 1973-78 (Bonds)	148	-	18	8	3	5	-	8	6	15	85	11
4-1/2 Feb. 1974 (Bonds)	155	-	17	5	3	2		9	8	7	104	6
4-3/8 Apr. 1975 (Bonds)	200	-	30	6	3	4	1	5	23	9	119	6
5 Feb. 1976 (Bonds)	123	-	9	4	2	3		-	5	8	92	7
5-3/8 July 1976 (Bonds)	150	-	8	3	1	6	-	*	8	12	112	6
5-1/8 Apr. 1978 (Bonds)	150	-	14	4	1	3		5	9	8	101	7
5 Jan. 1979 (Bonds)	418 7/	-	51	32	6	12	12	10	16	9	270	2
Total	5,533 7/	137	1,117	292	39	94	72	212	319	133	3,113	98
Federal National Mortgage Association:												
Discount notes	2,226	-	22	61	-	3	23	23	1,526	10	558	2
4-3/8% Apr. 1969 (Debentures)	88	-	12	4	1	5	4	2	3	1	56	2
4.65 May 1969 (Debentures)	300	75	56	8	*	4	11	3	5	-	138	1
6.10 June 1969 (Debentures)	250	-	56	5	-	1	3	16	6	-	163	1
5-1/8 July 1969 (Debentures)	250	100	29	10	-	1	9	2	1	*	98	2
6 Dec. 1969 (Debentures)	550	250	63	26	*	4	7	3	15	*	181	4
4-5/8 Apr. 1970 (Debentures)	142	-	8	13	1	12	13	1	12	7	75	6
6.60 June 1970 (Debentures)	400	-	80	36	*	2	7	15	45	*	214	*
4-1/8 Sept. 1970 (Debentures)	119	-	13	4	*	6	6	6	7	*	76	2
5-3/4 Oct. 1970 (Debentures)	400	100	66	27	-	6	7	14	39	*	141	2
6 Mar. 1971 (Debentures)	350	-	64	45	1	11	10	28	14	*	177	2
4-1/8 Aug. 1971 (Debentures)	63	-	7	5	1	1	3	4	1	1	40	3
5-3/4 Sept. 1971 (Debentures)	350	-	73	28	2	1	7	28	19	*	192	6
4-1/2 Sept. 1971 (Debentures)	96	-	8	6	1	12	*	2	4	6	56	5
5-1/8 Feb. 1972 (Debentures)	98	-	4	4	2	3	2	*	1	10	72	4
4-3/8 June 1972 (Debentures)	100	-	8	8	2	9	3	6	*	6	58	3
4-1/4 June 1973 (Debentures)	146	-	14	11	1	3	7	-	5	3	102	5
4-1/2 Feb. 1977 (Debentures)	198	4	19	8	9	4	5	5	8	15	121	9
6 Oct. 1973 (Capital Debentures)	250	-	74	20	-	2	17	6	3	*	128	5
Total	6,376	529	675	331	19	90	145	164	1,716	61	2,646	65
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)	20	-		3			6	*	-	3	7	-

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes securities issued for use as collateral for commercial bank borrowing.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table 1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Interest-bearing public debt securities:							
Marketable	53,174	44,465	6,390	1,951	15,064	21,061	8,709
Nonmarketable 2/	58 3/	35	1	-	6	29	9
Total interest-bearing public debt securities	53,233	44,501	6,391	1,951	15,070	21,090	8,718

Footnotes at end of Table 6.

Table 2. - Interest-Bearing Marketable Public Debt - by type and maturity distribution

(Par values - in millions of dollars)

Classification	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
By type of security:							
Issued by U.S. Government:							
Treasury bills	9,040	7,471	1,844	477	2,522	2,628	1,569
Treasury notes	19,438	15,718	1,985	522	4,504	8,807	3,721
Treasury bonds	24,696	21,277	2,661	952	8,039	9,626	3,419
Total	53,174	44,465	6,390	1,951	15,064	21,061	8,709
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	22,944	19,383	2,941	1,012	7,252	8,179	3,561
1 to 5 years	19,107	15,617	1,837	564	4,432	8,784	3,490
5 to 10 years	10,255	8,719	1,495	343	3,097	3,785	1,536
10 to 15 years	321	284	12	18	124	131	36
15 to 20 years	227	176	52	4	68	52	51
20 years and over	320	286	53	10	92	130	34
Total	53,174	44,465	6,390	1,951	15,064	21,061	8,709
Maturity classes (final maturity):							
Within 1 year	18,894	15,743	2,679	799	5,462	6,803	3,151
1 to 5 years	23,157	19,256	2,099	777	6,222	10,159	3,900
5 to 10 years	10,035	8,519	1,445	342	3,009	3,723	1,516
10 to 15 years	458	410	57	18	172	163	48
15 to 20 years	153	135	30	2	49	54	18
20 years and over	477	401	79	13	150	159	76
Total	53,174	44,465	6,390	1,951	15,064	21,061	8,709

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Treasury bills:							
Regular weekly and annual maturing:							
Jan. 1969-Mar. 1969	3,365	2,606	444	114	734	1,314	759
Apr. 1969-June 1969	2,705	2,168	380	96	824	868	537
July 1969	267	253	220	2	9	21	14
Aug. 1969	298	273	48	100	97	28	25
Sept. 1969	224	210	74	6	117	14	14
Oct. 1969	100	95	6	*	69	20	5
Nov. 1969	199	178	77	50	32	19	22
Dec. 1969	192	174	46	66	35	27	17
Tax anticipation:							
Mar. 1969	333	314	52	20	168	73	19
Apr. 1969	148	123	1	19	66	37	24
June 1969	1,209	1,077	496	4	370	207	132
Total Treasury bills	9,040	7,471	1,844	477	2,522	2,628	1,569
Treasury notes:							
5-5/8% Feb. 1969-A	1,188	965	56	26	321	562	223
5-5/8 May 1969-B	1,847	1,565	280	32	530	724	282
6 Aug. 1969-C	1,290	1,044	182	6	277	578	246
5-5/8 May 1970-B	1,032	785	60	30	215	480	247
5 Nov. 1970-A	2,392	1,851	56	58	420	1,316	541
5-3/8 Feb. 1971-C	1,081	861	41	11	229	580	221
5-1/4 May 1971-A	942	659	27	17	86	529	282
5-3/8 Nov. 1971-B	603	479	55	16	114	294	124
4-3/4 Feb. 1972-A	871	764	136	13	262	353	108
4-3/4 May 1972-B	1,159	899	129	12	174	584	259
5-5/8 Aug. 1974-B	2,665	2,280	399	147	827	907	384
5-3/4 Nov. 1974-A	1,157	944	96	31	329	488	213
5-3/4 Feb. 1975-A	1,853	1,496	238	59	380	819	357
6 May 1975-B	1,095	887	117	61	255	454	208
1-1/2 Apr. 1969-EA	24	22	7	1	4	10	2
1-1/2 Oct. 1969-EO	51	45	3	2	11	30	6
1-1/2 Apr. 1970-EA	44	43	*	*	14	29	1
1-1/2 Oct. 1970-EO	57	52	*	*	21	31	5
1-1/2 Apr. 1971-EA	10	7	*	*	3	5	2
1-1/2 Oct. 1971-EO	41	34	1	*	17	16	7
1-1/2 Apr. 1972-EA	9	9	*	*	1	8	*
1-1/2 Oct. 1972-EO	19	19	*	*	11	8	*
1-1/2 Apr. 1973-EA	8	6	*	*	2	4	2
1-1/2 Oct. 1973-EO	1	1	*	-	*	*	1
Total Treasury notes	19,438	15,718	1,885	522	4,504	8,807	3,721
Treasury bonds:							
2-1/2% June 1964-69	1,354	1,239	80	53	655	451	115
2-1/2 Dec. 1964-69	1,131	999	41	49	494	416	132
2-1/2 Mar. 1965-70	954	852	71	45	444	292	102
2-1/2 Mar. 1966-71	601	544	18	75	280	171	57
2-1/2 June 1967-72	470	416	29	43	186	157	54
2-1/2 Sept. 1967-72	1,140	1,020	54	29	491	446	120
2-1/2 Dec. 1967-72	885	808	90	20	389	309	77
4 Feb. 1969	943	765	99	37	204	425	179
4 Oct. 1969	2,027	1,629	87	117	444	981	397
4 Feb. 1970	1,981	1,637	120	57	551	909	343
4 Aug. 1970	1,534	1,193	93	29	283	788	341
4 Aug. 1971	1,075	883	37	1	285	561	192
3-7/8 Nov. 1971	1,166	1,004	78	127	351	447	162
4 Feb. 1972	937	817	122	9	303	383	120
4 Aug. 1972	936	810	254	21	170	364	126
4 Aug. 1973	1,448	1,279	321	88	387	483	169
4-1/8 Nov. 1973	1,762	1,525	305	73	534	613	237
4-1/8 Feb. 1974	1,318	1,198	246	15	560	376	121
4-1/4 May 1974	1,359	1,202	317	14	445	427	157
3-7/8 Nov. 1974	588	512	31	15	213	252	75
4-1/4 May 1975-85	83	74	4	1	39	30	9
3-1/4 June 1978-83	137	126	45	1	48	32	11

Footnotes at end of Table 6.

(Continued on following page)

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Treasury bonds - (Continued):							
4% Feb. 1980	168	147	*	8	55	83	21
3-1/2 Nov. 1980	153	137	12	6	69	48	15
3-1/4 May 1985	70	61	26	1	10	23	9
4-1/4 Aug. 1987-92	154	112	25	3	57	27	42
4 Feb. 1988-93	3	3	*	*	2	1	*
4-1/8 May 1989-94	23	17	2	*	8	7	6
3-1/2 Feb. 1990	211	199	48	10	67	75	12
3 Feb. 1995	26	21	2	*	4	15	4
3-1/2 Nov. 1998	59	48	1	*	14	33	11
Total Treasury bonds	24,696	21,277	2,601	952	8,039	9,626	3,419
Total marketable public debt securities	53,174	44,465	6,390	1,951	15,064	21,061	8,709

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
U.S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Series J and K	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	30 3/	15	-	-	3	12	2
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	28	20	1	-	2	17	7
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	58 3/	35	1	-	6	29	0
Total nonmarketable public debt securities	58 3/	35	1	-	6	29	9

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Export-Import Bank:							
Discount Notes	108	96	5	-	54	37	12
6.15% Apr. 1973 (Debentures)	111	79	2	2	9	66	32
Participation Certificates	635	531	43	12	193	282	104
Total	854	705	50	14	255	385	148
Federal Housing Administration:							
(Debentures)	59	52	8		7	37	7
Government National Mortgage Administration:							
Participation Certificates	1,536	1,248	98	10	416	724	288
Tennessee Valley Authority:							
Short-term notes	22	21	8	-	13	.	1
4.40% Nov. 1985 (Bonds)			-	-	-	*	-
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	*	-	-	-	*	*
6-3/8 Nov. 1992 (Bonds)	*	*	-	-	*	*	-
Total	24	22	8	-	13	1	2
Total Government Agency securities covered in Treasury Survey	2,473	2,027	165	25	691	1,147	445

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Banks for cooperatives:							
6.20% Jan. 1969 (Debentures)	44	33	1	1	10	21	11
6 Feb. 1969 (Debentures)	78	54	6	1	10	38	24
5.55 Apr. 1969 (Debentures)	59	43	3	1	5	34	16
5.80 May 1969 (Debentures)	54	39	1	1	12	25	15
6.05 June 1969 (Debentures)	78	51	1	1	13	37	26
Total	313	219	11	4	49	155	94
Federal home loan banks:							
5-1/2% Jan. 1969 (Bonds)	39	28	3	*	3	21	12
5.85 Feb. 1969 (Notes)	77	56	2	4	13	36	21
5.65 Feb. 1969 (Notes)	61	39	3	1	4	31	22
5-3/8 Mar. 1969 (Bonds)	26	20	1	1	1	16	6
6-1/4 Apr. 1969 (Notes)	49	35	1	*	7	28	15
6 May 1969 (Notes)	67	46	7	*	3	36	21
6.30 June 1969 (Bonds)	78	67	1	25	11	30	11
5-3/4 July 1969 (Notes)	83	57	5	4	5	43	25
6 Sept. 1969 (Bonds)	66	45	3	*	1	41	21
6 Nov. 1969 (Bonds)	154	124	3	51	14	56	31
6 Feb. 1970 (Bonds)	36	24	*	*	5	18	13
6 Mar. 1970 (Bonds)	57	41	2	3	6	29	16
6 Apr. 1970 (Bonds)	46	31	*	*	8	23	15
5.80 May 1970 (Bonds)	57	43	1	*	11	30	14
Total	898	654	32	90	94	439	243
Federal intermediate credit banks:							
(Debentures)	755	522	32	13	103	374	234

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,824 commercial banks 1/	Federal Reserve member banks					2,204 nonmember banks
		3,620 member banks	182 Reserve city			3,438 country	
			12 New York City	9 Chicago	161 other		
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	7	4	*	*	*	3	4
4-1/2 Oct. 1967-70 (Bonds)	8	6	1	*	2	3	3
4-3/4 Jan. 1969 (Bonds)	83	60	2	2	9	47	24
4-3/8 Mar. 1969 (Bonds)	8	5	1	*	*	4	3
5.60 Apr. 1969 (Bonds)	76	58	7	1	11	40	18
4-5/8 July 1969 (Bonds)	7	5	*	*	1	4	2
4-1/4 July 1969 (Bonds)	25	21	*	*	7	13	5
6-1/4 Sept. 1969 (Bonds)	52	32	3	*	3	26	19
4-1/4 Oct. 1969 (Bonds)	54	42	2	*	16	24	12
5-3/4 Jan. 1970 (Bonds)	51	31	1	*	3	28	19
6.30 Feb. 1970 (Bonds)	86	56	*	1	6	49	30
5-1/8 Feb. 1970 (Bonds)	10	9	4	*	*	4	1
3-1/2 Apr. 1970 (Bonds)	24	20	*	3	6	10	5
6.20 Apr. 1970 (Bonds)	97	63	*	*	4	59	34
6 July 1970 (Bonds)	55	40	*	1	5	34	16
5-1/8 July 1970 (Bonds)	6	5	1	*	*	4	1
6.30 Oct. 1970 (Bonds)	73	52	4	1	7	41	21
3-1/2 May 1971 (Bonds)	4	3	1	*	1	2	*
6 Oct. 1971 (Bonds)	123	87	*	4	12	70	36
5.70 Feb. 1972 (Bonds)	67	53	17	*	7	29	14
3-7/8 Sept. 1972 (Bonds)	11	8	1	1	2	4	3
5-7/8 Oct. 1972 (Bonds)	42	29	*	1	1	27	13
4-1/8 Feb. 1973-78 (Bonds)	18	16	3	*	3	9	2
4-1/2 Feb. 1974 (Bonds)	17	14	*	*	1	12	3
4-3/8 Apr. 1975 (Bonds)	30	24	2	*	7	16	5
5 Feb. 1976 (Bonds)	9	5	*	*	2	4	3
5-3/8 July 1976 (Bonds)	8	6	*	*	1	5	2
5-1/8 Apr. 1978 (Bonds)	14	12	*	*	7	5	2
5 Jan. 1979 (Bonds)	51	40	5	*	16	18	11
Total	1,117	806	56	18	137	594	311
Federal National Mortgage Association:							
Discount notes	22	18	-	-	10	7	5
4-3/8% Apr. 1969 (Debentures)	12	9	*	1	1	7	2
4.65 May 1969 (Debentures)	56	44	8	1	9	27	12
6.10 June 1969 (Debentures)	56	43	10	5	6	22	13
5-1/8 July 1969 (Debentures)	29	22	1	*	6	15	7
6 Dec. 1969 (Debentures)	63	41	4	*	3	34	22
4-5/8 Apr. 1970 (Debentures)	8	6	*	1	*	4	2
6.60 June 1970 (Debentures)	80	60	6	*	11	44	20
4-1/8 Sept. 1970 (Debentures)	13	10	1	*	1	8	3
5-3/4 Oct. 1970 (Debentures)	66	48	1	6	2	39	19
6 Mar. 1971 (Debentures)	64	45	1	3	3	39	18
4-1/8 Aug. 1971 (Debentures)	7	6	*	*	2	4	1
5-3/4 Sept. 1971 (Debentures)	73	59	21	*	11	26	15
4-1/2 Sept. 1971 (Debentures)	8	7	*	*	2	4	1
5-1/8 Feb. 1972 (Debentures)	4	3	*	*	*	2	1
4-3/8 June 1972 (Debentures)	8	5	*	*	*	5	3
4-1/4 June 1973 (Debentures)	14	10	*	*	1	9	4
4-1/2 Feb. 1977 (Debentures)	19	18	1	*	7	10	1
6 Oct. 1973 (Capital Debentures)	74	58	8	*	5	45	15
Total	675	512	62	19	79	351	163
The District of Columbia:							
4.20% Dec. 1979 (Bonds)	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

3/ Total includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,600	$1,103	11/7/68	8/8/68	2/6/69	6.14%	-.11%
1,603	1,101	11/14/68	8/15/68	2/13/69	6.06	-.19
1,602	1,101	11/21/68	8/22/68	2/20/69	6.04	-.21
1,600	1,104	11/29/68	8/29/68	2/27/69	6.04	-.17
1,600	1,103	12/5/68	9/5/68	3/6/69	6.01	-.20
1,600	1,100	12/12/68	9/12/68	3/13/69	6.02	-.19
1,600	1,100	12/19/68	9/19/68	3/20/69	6.02	-.16
1,607	1,102	12/26/68	9/26/68	3/27/69	6.02	-.14
1,603	1,102	1/2/69	10/3/68	4/3/69	6.05	-.20
1,605	1,103	1/9/69	10/10/68	4/10/69	6.08	-.18
1,602	1,102	1/16/69	10/17/68	4/17/69	6.10	-.16
1,603	1,100	1/23/69	10/24/68	4/24/69	6.18	-.08
1,600	1,104	1/30/69	10/31/68	5/1/69	6.19	-.13
	1,101		11/7/68	5/8/69	6.25	-.08
	1,103		11/14/68	5/15/69	6.25	-.08
	1,102		11/21/68	5/22/69	6.26	-.10
	1,100		11/29/68	5/29/69	6.26	-.10
	1,100		12/5/68	6/5/69	6.28	-.08
	1,101		12/12/68	6/12/69	6.28	-.08
	1,101		12/19/68	6/19/69	6.28	-.08
	1,105		12/26/68	6/26/69	6.24	-.09
	1,103		1/2/69	7/3/69	6.30	-.05
	1,102		1/9/69	7/10/69	6.30	-
	1,101		1/16/69	7/17/69	6.32	-
	1,100		1/23/69	7/24/69	6.30	-
	1,103		1/30/69	7/31/69	6.32	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,102	5/31/68	2/29/68	2/28/69	6.01%	-.22%
500	1,000	6/30/68	3/31/68	3/31/69	5.96	-.25
500	1,001	7/31/68	4/30/68	4/30/69	6.14	-.14
500	1,002	8/31/68	5/31/68	5/31/69	6.29	-.16
501	1,002	9/30/68	6/30/68	6/30/69	6.22	-.11
502	1,001	10/31/68	7/31/68	7/31/69	6.33	-.04
505	1,000	11/30/68	8/31/68	8/31/69	6.30	-.08
500	1,001	12/31/68	9/30/68	9/30/69	6.21	-.14
500	1,002	1/31/69	10/31/68	10/31/69	6.25	-.08
	1,001		11/30/68	11/30/69	6.21	-.11
	1,000		12/31/68	12/31/69	6.08	-.14
	1,000		1/31/69	1/31/70	6.22	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,015	7/11/68	3/24/69	5.90%	-.23%
2,003	7/11/68	4/22/69	5.98	-.20
3,010 2,001	10/24/68 12/2/69	6/23/69	6.33	-.02

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$10,738 2/	5-5/8%	-	2/15/69-A	99.30½	+.03½	6.86%	+.03%	11/15/67	100.07	1/25/68	99.15	5/22/68
4,277	5-5/8	-	5/15/69-B	99.24	+.05	6.47	-.25	2/21/68	100.07	8/2/68	99.09	5/22/68
3,366	6	-	8/15/69-C	99.26	+.06	6.37	-.26	5/15/68	100.27	8/2/68	99.17	12/23/68
7,794	5-5/8	-	5/15/70-B	99.02	-.05	6.40	+.17	11/15/68	99.30	10/25/68	99.01	12/24/68
2/	6-3/8	-	5/15/70	99.30	-	6.43	-	2/15/69	99.30	1/29/69	99.30	1/29/69
7,575	5	-	11/15/70-A	97.28	+.14	6.28	-.20	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	98.08	+.10	6.31	-.12	8/30/67	100.01	8/2/68	97.18	12/24/68
4,265	5-1/4	-	5/15/71-A	97.31	+.16	6.22	-.20	8/15/66	103.09	4/7/67	96.30	12/24/68
1,734	5-3/8	-	11/15/71-B	97.30	+.13	6.19	-.14	11/15/66	104.02	4/10/67	97.04	12/24/68
2,006	4-3/4	-	2/15/72-A	96.00	+.15	6.22	-.13	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	95.25	+.17	6.19	-.15	5/15/67	100.04	5/12/67	94.20	5/21/68
10,284	5-5/8	-	8/15/74-B	96.16	+.12	6.39	-.07	8/15/68	100.02	9/24/68	96.01	12/30/68
3,980	5-3/4	-	11/15/74-A	97.10	+.16	6.31	-.14	11/15/67	101.20	1/12/68	96.20	12/30/68
5,148	5-3/4	-	2/15/75-A	97.10	+.16	6.29	-.10	2/15/68	101.06	7/23/68	96.20	12/30/68
6,760	6	-	5/15/75-B	98.28	-.13	6.22	+.08	5/15/68	102.28	8/2/68	98.26	12/24/68
2/	6-1/4	-	2/15/76	99.23	-	6.30	-	2/15/69	99.23½	1/31/69	99.23	1/29/69
61	1-1/2	-	4/1/69-EA	99.08	+.22	6.39	-1.14	4/1/64	99.08	1/31/69	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	97.10	+.12	5.74	-.03	10/1/64	97.10	1/31/69	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	95.18	+.12	5.52	-.04	4/1/65	95.24	12/2/68	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	93.22	+.04	5.54	+.13	10/1/65	94.10	12/2/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	92.02	+.04	5.45	+.09	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	90.04	+.02	5.55	+.10	10/1/66	91.12	11/15/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	88.12	-.22	5.57	+.36	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	86.24	-.12	5.55	+.21	10/1/67	88.10	12/2/68	84.04	12/22/67
34	1-1/2	-	4/1/73-EA	85.08	-.28	5.52	+.34	4/1/68	87.04	10/7/68	82.30	5/29/68
12	1-1/2	-	10/1/73-EO	84.02	-	5.42	+.07	10/1/68	86.02	10/1/68	83.28	1/17/69

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$3,728 2/	4%	-	2/15/69	99.28½	+.07½	7.53%	+.67%	8/15/62	102.08	12/24/62	94.30	8/29/66
2,541	2-1/2	-	6/15/64-69	98.20½	+.09½	6.34	+.04	4/15/43	107.25	4/6/46	81.10	1/6/60
6,243	4	-	10/1/69	98.19	+.08	6.23	-.09	10/1/57	110.14	4/21/58	93.29	8/29/66
2,486	2-1/2	-	12/15/64-69	97.13	+.14	5.63	-.10	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	97.27	+.08	6.19	-.07	1/15/65	99.19	1/22/65	93.08	8/29/66
2,282	2-1/2	-	3/15/65-70	96.20	+.13	5.72	-.10	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.30	+.11	6.13	-.12	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2	-	3/15/66-71	94.11	+.25	5.37	-.29	12/1/44	107.22	4/16/46	79.28	1/6/60
2,806	4	-	8/15/71	95.11	+.17	6.01	-.17	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.16	+.08	6.06	-.03	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.12	+.06	6.06	-.01	11/15/62	101.20	12/26/62	91.02	8/29/66
1,246	2-1/2	-	6/15/67-72	90.26	+.06	5.53	+.01	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	93.24	+.09	5.99	-.04	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	90.10	+.18	5.50	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,601	2-1/2	-	12/15/67-72	89.22	+.10	5.50	-.03	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	92.14	+.12	5.93	-.06	9/15/63	99.06	11/12/64	89.24	8/29/66
4,350	4-1/8	-	11/15/73	92.14	+.11	5.97	-.05	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	92.06	+.12	5.95	-.06	1/15/65	99.18	1/22/65	90.08	8/29/66
3,587	4-1/4	-	5/15/74	92.15	+.12	5.93	-.06	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8	-	11/15/74	90.06	-.04	5.90	+.05	12/2/57	110.24	4/22/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	80.30	-.28	6.12	+.11	4/5/60	105.28	5/5/67	80.12	12/24/68
1,565	3-1/4	-	6/15/78-83	73.30	-.30	5.98	+.13	5/1/53	111.28	8/4/54	73.26	12/24/68
2,600	4	-	2/15/80 4/	82.28	-.12	6.16	+.06	1/23/59	103.18	5/12/61	81.28	12/24/68
1,907	3-1/2	-	11/15/80 4/	78.22	-.18	6.06	+.10	10/3/60	97.24	5/12/61	78.00	12/24/68
1,108	3-1/4	-	5/15/85 4/	72.14	-.14	5.91	+.06	6/3/58	101.04	6/11/58	72.02	12/24/68
4,872	3-1/2	-	2/15/90 4/	71.02	-1.16	5.92	+.16	2/14/58	106.26	4/21/58	70.30	12/24/68
3,816	4-1/4	-	8/15/87-92 4/	75.30	-2.08	6.21	+.23	8/15/62	104.10	12/26/62	75.24	12/24/68
249	4	-	2/15/88-93 4/	74.06	-1.06	6.05	+.12	1/17/63	100.11	1/16/63	74.06	1/31/69
1,559	4-1/8	-	5/15/89-94 4/	74.02	-2.08	6.16	+.11	4/18/63	100.26	8/28/63	74.02	1/31/69
1,586	3	-	2/15/95 4/	71.04	-1.06	4.99	+.10	2/15/55	101.12	6/18/55	70.24	12/24/68
4,301	3-1/2	-	11/15/98 4/	71.02	-1.14	5.48	+.12	10/3/60	95.14	5/12/61	70.26	12/24/68

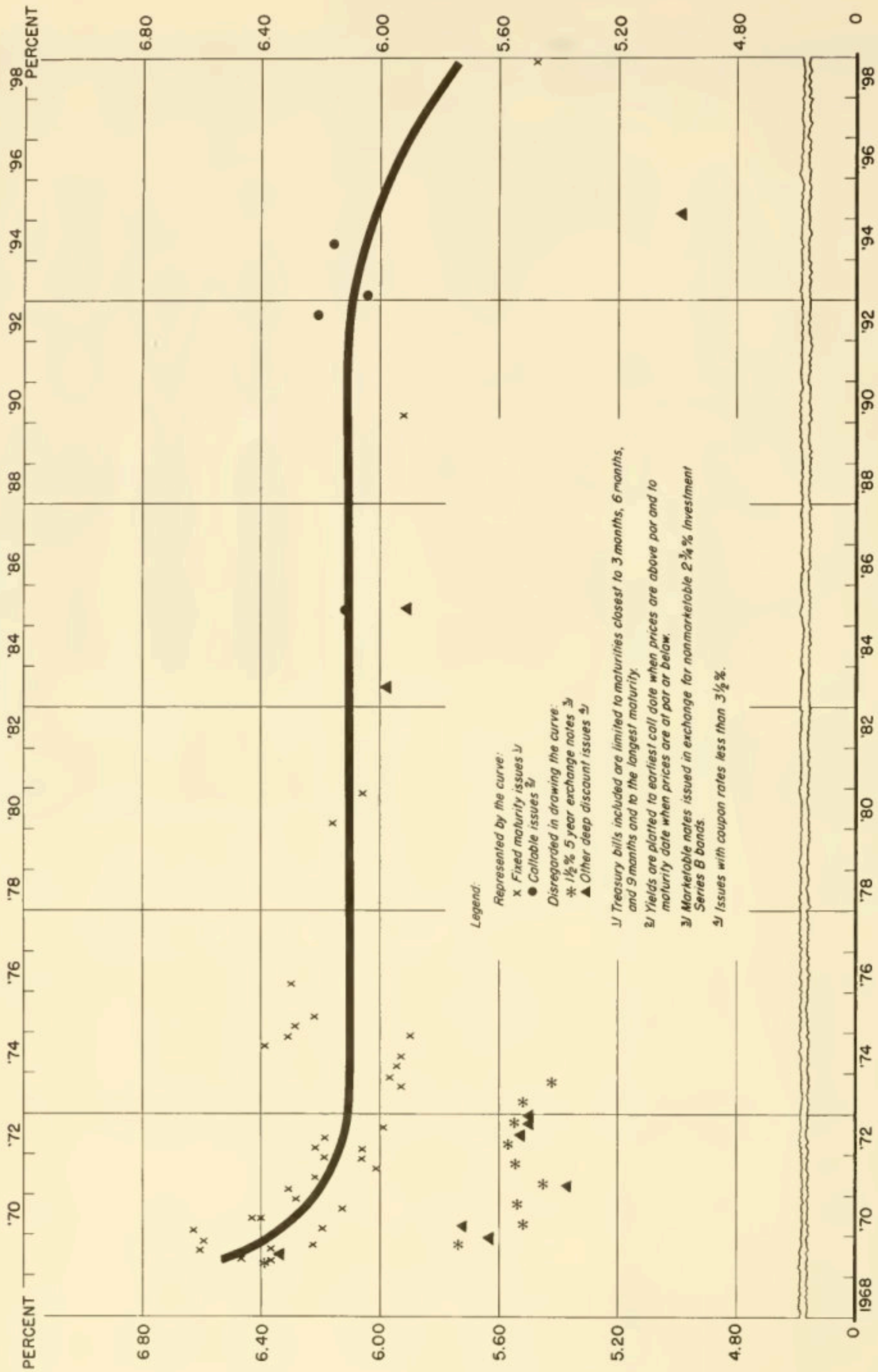
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ Eligible for exchange into notes to be issued February 15, 1969. See page II of Treasury Financing Operations in this bulletin for amounts exchanged and issued in this refunding.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969



Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1949	2.31	2.66	1956	3.08	3.36	1963	4.00	4.26
1950	2.32	2.62	1957	3.47	3.89	1964	4.15	4.40
1951	2.57	2.86	1958	3.43	3.79	1965	4.21	4.49
1952	2.68	2.96	1959	4.08	4.38	1966	4.65	5.13
1953	2.94	3.20	1960	4.02	4.41	1967	4.85	5.51
1954	2.55	2.90	1961	3.90	4.35	1968	5.26	6.17
1955	2.84	3.06	1962	3.95	4.33			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.2[illegible]	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.38	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16	5.09	6.24
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31	5.04	6.02
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49	5.09	5.97
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41	5.24	6.09
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35	5.36	6.19
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39	5.66	6.45
	1959		1961		1963		1965		1967		1969	
January	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.1[illegible]	4.43	4.40	5.20	5.74	6.59
February	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03		
March	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13		
April	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11		
May	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24		
June	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44		
July	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58		
August	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62		
September	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65		
October	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82		
November	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07		
December	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1968-August 2	4.99	6.14	1968-October 4	5.15	6.0[illegible]	1968-December 6	5.56	6.33
9	4.99	6.07	11	5.25	6.06	13	5.55	6.45
16	5.06	6.00	18	5.28	6.10	20	5.66	6.48
23	5.09	5.98	25	5.24	6.13	27	5.84	6.52
30	5.06	5.97						
September 6	5.06	5.95	November 1	5.26	6.15	1969-January 3	5.74	6.55
13	5.12	5.95	8	5.28	6.16	10	5.78	6.58
20	5.08	5.98	15	5.33	6.15	17	5.72	6.59
27	5.09	6.00	22	5.40	6.17	24	5.70	6.59
			29	5.44	6.28	31	5.79	6.59
Daily series unweighted averages								
1969-January 1	4/	4/	1969-January 13	5.74	6.59	1969-January 23	5.71	6.60
2	5.71	6.56	14	5.73	6.59	24	5.70	6.59
3	5.72	6.56	15	5.73	6.59			
			16	5.69	6.59	27	5.72	6.59
6	5.76	6.58	17	5.71	6.59	28	5.75	6.59
7	5.85	6.58				29	5.79	6.59
8	5.81	6.58	20	5.68	6.59	30	5.83	6.59
9	5.75	6.58	21	5.69	6.59	31	5.88	6.59
10	5.73	6.59	22	5.71	6.59			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

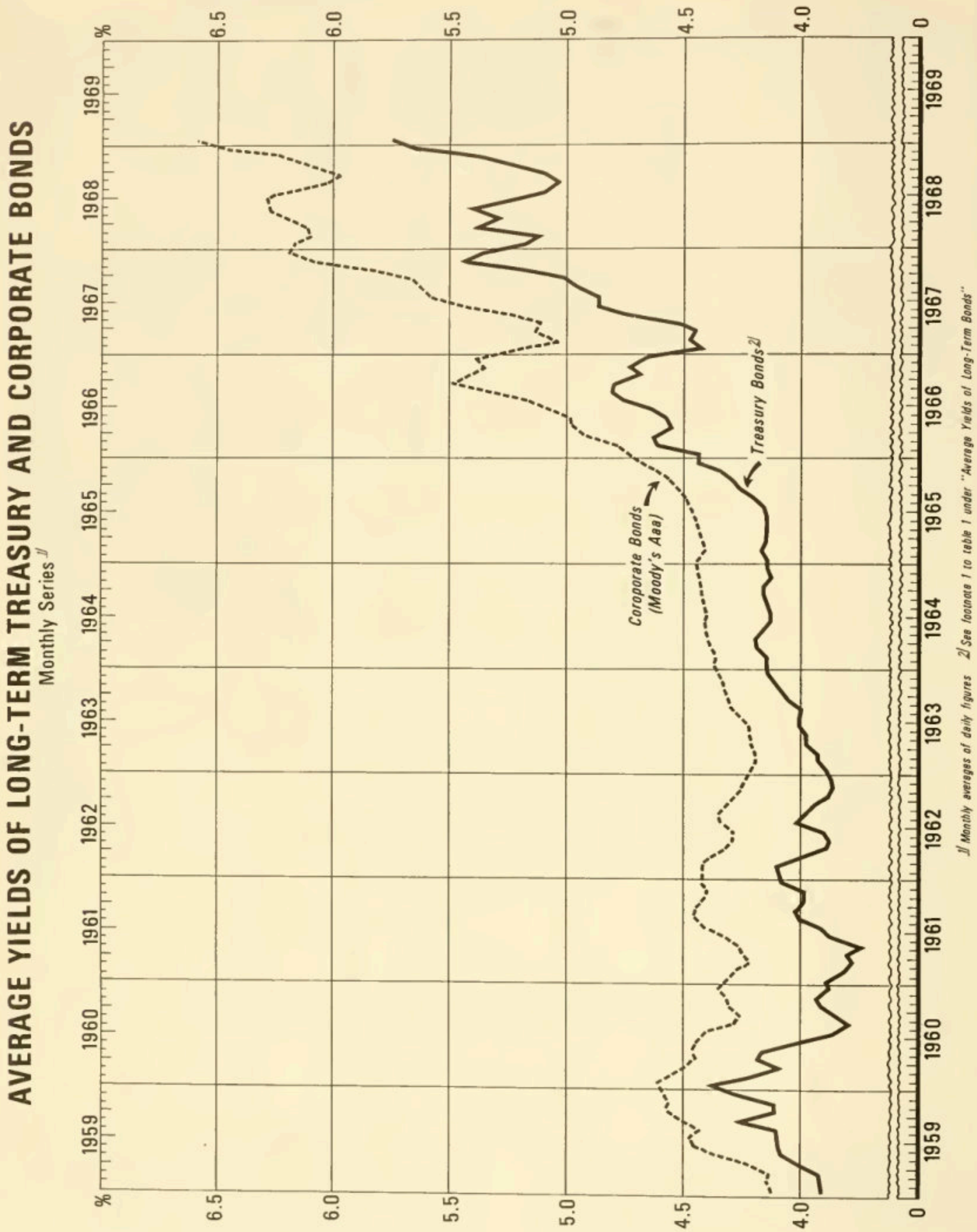
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG -TERM BONDS



1/ Monthly averages of daily figures 2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1968	15,710	10,892	10,367	3,528	1,290
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494
June	14,063	10,681	10,367	2,479	903
July	14,366	10,676	10,367	2,773	917
August	14,427	10,681	10,367	2,817	929
September	14,634	10,755	10,367	2,953	926
October	14,427	10,788	10,367	2,703	936
November	15,660	10,897	10,367	3,655	1,108
December	15,710	10,892	10,367	3,528	1,290
1969-January	15,454	10,828	10,367	3,338	1,288

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,297	1,033	233	800	15,679	14,060	908	711	15,894	15,336	558	691	487	204
	33,162	1,033	233	800	15,672	14,053	908	711	15,771	15,213	558	686	482	204
1967-November	33,840	1,033	233	800	15,940	14,321	908	711	16,111	15,564	547	756	552	204
December 8/	33,297	1,033	233	800	15,679	14,060	908	711	15,894	15,336	558	691	487	204
	33,162	1,033	233	800	15,672	14,053	908	711	15,771	15,213	558	686	482	204
1968-January	33,141	1,033	233	800	15,232	13,804	717	711	16,185	15,615	570	691	487	204
February	33,344	1,033	233	800	15,352	13,989	652	711	16,323	15,730	593	636	431	205
March	32,517	1,041	241	800	14,301	12,941	549	811	16,412	15,808	604	763	558	205
April	33,022	1,045	245	800	14,397	13,037	549	811	16,749	16,137	612	831	626	205
May	33,175	1,047	247	800	13,629	12,272	546	811	17,869	17,259	610	630	463	167
June	32,582	1,030	230	800	12,114	10,757	546	811	18,757	18,144	613	681	515	166
July	33,148	1,030	230	800	12,621	11,263	546	812	18,729	18,102	627	768	608	160
August	33,609	1,030	230	800	12,453	11,182	509	762	19,361	18,725	636	765	605	160
September	33,564	1,030	230	800	12,054	10,772	520	762	19,774	19,148	626	706	630	76
October	33,974	1,030	230	800	12,122	10,840	520	762	20,029	19,409	620	793	725	68
November p	35,631	1,030	230	800	13,681	12,401	518	762	20,112	19,488	624	808	740	68

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,672	9,872	996	1,131	3,171	249	253
1967-November	15,940	10,257	901	1,261	3,048	224	249
December	15,672	9,872	996	1,131	3,171	249	253
1968-January	15,232	9,373	1,091	1,210	3,082	229	247
February	15,352	9,179	1,403	1,170	3,112	272	216
March	14,301	8,881	851	1,174	2,953	230	212
April	14,397	8,624	1,040	1,371	2,886	247	229
May	13,629	7,908	1,035	1,380	2,820	251	235
June	12,114	7,034	671	1,197	2,763	259	190
July	12,621	7,041	709	1,528	2,874	284	185
August	12,453	6,838	780	1,432	2,956	242	205
September	12,054	6,951	438	1,196	2,964	293	212
October	12,122	6,843	416	1,262	3,116	271	214
November p	13,681	8,086	574	1,357	3,163	271	230

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1968-Jan.	1,484	312	-	114	-	173	-	25	-	-	1,172	50	60	726	125	211	-
Feb.	1,479	307	-	114	-	168	-	25	-	-	1,172	50	60	726	125	211	-
Mar.	1,879	606	-	414	-	167	-	25	-	-	1,272	50	60	726	125	311	-
Apr.	2,002	604	-	414	-	165	-	25	-	-	1,398	50	60	852	125	311	-
May	2,302	904	-	714	-	165	-	25	-	-	1,398	50	60	852	125	311	-
June	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852 3/	125	311	-
July	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-
Aug.	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept.	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct.	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov.	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec.	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969-Jan.	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; and $84 million, November 1968 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489
May	-	-	-	2	-7	-	-5	4,666	90	494
June	-	-	-	-1	-408	-	-409	4,257	83	903
July	-	-	-	4	-18	-	-14	4,243	82	917
August	-	-	-	-1	-11	-	-12	4,231	82	929
September	-	-	-	3	-	-	3	4,234	82	926
October	-	-	-	2	-12	-	-10	4,224	82	936
November	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December	-	-	-159	4	-27	-	-182	3,870	75	1,290
1969-January	-	-	-	2	-	-	2	3,872	75	1,288

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967		1968		
	1963	1964	1965	1966	1967	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-25	-33	-
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	220	240
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	20	-1	-	-1	-
Italy	-	200	-80	-60	-85	-	-85	-184	-25	-
Netherlands	-	-60	-35	-	-	-	-	-49	30	-
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-	-	-25	-25	-
Turkey	2	1	-37	-12	*	-	-5	-	-8	-
United Kingdom	329	618	150	80	-879	-77	-771	-900	50	-
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-2	-13	-46	-27
Total Western Europe	-399	-88	-1,299	-659	-980	-58	-863	-1,195	163	213
Canada	-	-	-	200	150	-	100	50	-	-
Latin American Republics:										
Argentina	-30	-	-	-39	-1	*	*	-	-5	-15
Brazil	72	54	25	-3	-1	*	*	-	*	-
Colombia	-	10	29	7	*	-	-	-	-	-
Mexico	-4	-	-	10	-10	-	-	-	-	-
Peru	-11	-	-	-	35	10	-	-	-	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-4	-6	-28	-6	-3
Total Latin American Republics	32	56	17	-41	9	6	-6	-28	-12	-18
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	-1	-22	-143	-146	-71
Total Asia	12	3	-24	-86	-44	-1	-22	-143	-146	-71
Africa:										
Total Africa	-36	-10	-8	-19	-157	-1	-150	-1	-14	-51
Other countries:										
Total other countries	-	3	-8	-3	-9	-	-12	-	-2	-
Total foreign countries	-392	-36	-1,322	-608	-1,031	-53	-953	-1,317	-10	73
International and regional organizations	-	-	-225 1/	177 2/	22 2/	* 2/	-	8 2/	-11 2/	[illegible] 2/
Grand total	-392	-36	-1,547	-431	-1,009	-53	-953	-1,309	-22	73

1/ Reflects the United States payment of the $[illegible] million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of $17 million was made in June 1967.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(In millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4	5/ 3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6	5/ 3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.[illegible]	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,683.3	13,907.8	11,131.8	4,127.7	1,286.9	229.1 7/	2,516.7	8,582.9	306.3	1,602.6	1,227.6	5,021.8	424.6	3,924.8
	30,547.7	13,901.5	11,007.5	4,127.7	1,281.9	229.1 7/		8,606.2	306.3	1,615.7	1,227.6	5,031.9	424.6	
1968p	31,755.0	10,856.7	14,291.8	4,442.0	1,526.0	638.3 7/	3,116.9	8,706.0	250.1	1,697.6	1,234.3	5,084.5	439.5	3,570.5
1967-December 13/	30,683.3	13,907.8	11,131.8	4,127.7	1,286.9	229.1 7/	2,516.7	8,582.9	306.3	1,602.6	1,227.6	5,021.8	424.6	3,924.8
	30,547.7	13,901.5	11,007.5	4,127.7	1,281.9	229.1 7/		8,606.2	306.3	1,615.7	1,227.6	5,031.9	424.6	
1968-January	30,706.2	13,586.5	11,495.2	4,045.8	1,287.5	291.4	2,517.6	8,434.1	295.9	1,553.9	1,209.4	4,972.3	402.6	3,913.8
February	30,950.2	13,771.5	11,548.9	4,091.1	1,231.1	307.7	2,541.9	8,527.8	304.9	1,649.9	1,197.7	5,009.2	366.1	3,859.2
March	30,107.5	12,723.5	11,617.3	4,085.3	1,358.3	323.3 7/	2,583.0	8,386.5	307.9	1,524.9	1,197.9	5,030.8	325.0	3,784.5
April	30,600.2	12,820.2	11,974.7	4,079.4	1,426.4	299.5	2,626.9	8,395.0	280.3	1,561.4	1,180.0	5,026.5	346.8	3,849.4
May	30,793.6	12,054.8	13,101.6	4,054.3	1,262.8	320.1	2,725.0	8,331.2	270.3	1,618.9	1,186.6	4,934.3	321.1	3,790.8
June	30,215.7	10,539.6	13,864.8	4,173.9	1,314.2	323.2 7/	2,750.4	8,244.3	287.9	1,603.8	1,149.3	4,877.9	325.5	3,736.1
July	30,773.1	10,859.8	13,879.0	4,113.8	1,408.2	512.3	2,585.0	8,181.6	287.4	1,568.7	1,148.4	4,839.1	337.9	3,624.2
August	31,312.3	10,778.1	14,491.5	4,128.8	1,405.0	508.9	2,716.3	8,232.2	299.6	1,572.6	1,151.9	4,881.9	326.2	3,609.7
September	31,350.3	10,368.1	14,788.3	4,203.1	1,429.9	560.9 7/	2,888.6	8,323.0	302.1	1,731.4	1,163.4	4,780.2	345.9	3,571.3
October	31,773.6	10,436.3	15,064.1	4,195.5	1,524.3	553.3	2,964.4	8,427.9	267.4	1,705.1	1,177.7	4,880.8	397.0	3,645.0
November p	33,429.0	11,997.1	14,976.7	4,342.3	1,540.0	572.9	2,995.6	8,544.8	220.0	1,810.5	1,188.3	4,929.8	396.1	3,615.3
December p	31,755.0	10,856.7	14,291.8	4,442.0	1,526.0	638.3 7/	3,116.9	8,706.0	250.1	1,697.6	1,234.3	5,084.5	439.5	3,570.5

1/ For exclusions see headnote on page 94.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 94.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end 1967, $151.8 million; end March 1968, $217.3 million; end June 1968, $217.3 million; end September 1968, $403.6 million; end December 1968, $463.1 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.7r	95.1	-151.1r	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,242.6	1,929.1	313.5	8,032.8	7,276.1	756.7	1,026.8
1968p	432.1	932.4	-500.3	-390.3	51.3	-161.2	4,383.7	2,481.0	1,902.7	13,101.1	10,837.3	2,263.6	3,666.1
1967-December	19.0	8.8	10.2	-	10.3	-.1	178.3	96.4	81.9	859.2	698.2	161.0	253.1
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	283.4r	139.5r	143.9r	914.9r	737.3r	177.6r	143.5r
February	62.7	104.4	-41.8	-65.0	23.0	.3	417.7r	131.6r	286.0r	658.6r	583.0r	75.5r	319.8r
March	32.7	124.5	-91.8	-103.0	11.1	*	246.7r	194.1r	52.6r	916.2r	653.9r	262.3r	223.0r
April	14.1	5.9	8.2	-	8.0	.2	294.3r	234.4r	59.9r	1,084.4r	804.0r	280.4r	348.6r
May	42.5	86.1	-43.5	-2.8	-1.9	-38.8	628.4r	243.3r	385.1r	1,223.9r	1,131.8r	92.1r	433.7r
June	23.1	20.4	2.7	-.5	2.8	.4	342.6r	201.6r	141.0r	1,162.5r	963.9r	198.6r	342.2r
July	19.2	11.2	8.0	-	14.4	-6.4	370.1r	206.0r	164.1r	1,125.9r	903.4r	222.5r	394.6r
August	44.2	72.6	-28.5	-36.1	7.7	*	447.1r	235.4r	211.7r	893.3r	814.6r	78.7r	262.0r
September	23.3	106.0	-82.7	10.5	-8.7	-84.5	351.5r	181.6r	169.9r	927.7r	778.1r	149.6r	236.8r
October	24.9	38.8	-13.9	*	-5.9	-7.8	474.5	286.2	188.3	1,378.6	1,167.8	210.7	385.2
November p	61.3	59.5	1.9	-2.0	3.4	.4	261.8	246.2	15.6	1,300.1	1,018.6	281.5	299.0
December p	40.5	81.4	-40.9	-	-15.3	-25.7	265.6	181.1	84.6	1,515.0	1,280.9	234.1	277.7

1/ For exclusions see headnote on page 94.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
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r Revised.
* Less than $50,000.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2.023.6	3,186.7	-1,163.1	880.4	1,037.1	-156.8	2,903.9	4,223.8	-1,319.9
1968p	2,279.7	3,665.7	-1,386.2	1,245.5	1,561.9	-316.4	3,525.2	5,227.6	-1,702.6
1967-December	120.3	262.0	-141.7	94.3	155.1	-60.8	214.6	417.1	-202.6
1968-January	80.7	276.3	-195.7	68.4	79.1	-10.7	149.1	355.5	-206.4
February	160.5	265.7	-105.3	70.1	79.6	-9.5	230.6	345.4	-114.8
March	323.3	415.0	-91.7	114.1	147.9	-33.8	437.3	562.8	-125.5
April	161.4	370.4	-209.0	73.2	78.9	-5.7	234.6	449.3	-214.7
May	305.2	185.4	119.8	87.2	109.6	-22.5	392.4	295.1	97.3
June	105.4	236.8	-131.4	93.7	112.7	-19.0	199.1	349.5	-150.5
July	167.1	253.2	-86.0	80.6	82.6	-2.0	247.7	335.8	-88.1
August	140.5	224.8	-84.3	99.6	186.9	-87.3	240.1	411.7	-171.5
September	115.7	225.5	-109.8	97.1	201.2	-104.1	212.8	426.6	-213.9
October	446.2	687.0	-240.9	215.6	154.0	61.6	661.8	841.0	-179.2
November p	169.8	360.6	-190.8	145.9	155.0	-9.1	315.7	515.5	-199.9
December p	103.9	165.0	-61.1	100.0	174.4	-74.3	204.0	339.4	-135.4

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1966	1967 2/		1968 p	July	August	September	October	November p	December p
Europe:										
Austria	195.7	230.5	231.1	161.7	171.5	150.2	131.4	153.3	134.2	161.7
Belgium-Luxembourg 3/	419.9	601.2	632.1	307.4	372.7	381.6	359.9	423.5	326.1	307.4
Denmark	304.9	243.3	243.3	145.8	143.5	149.0	152.2	130.0	122.7	145.8
Finland	58.2	98.5	98.5	175.6	161.2	155.8	155.1	158.2	165.9	175.6
France	1,070.4	1,325.6	1,329.7	1,383.5	880.9	977.3	1,144.2	1,170.0	1,228.8	1,383.5
Germany	2,538.0	2,217.7	2,216.9	2,639.6	1,833.8	1,779.4	1,930.8	1,865.5	3,563.7	2,639.6
Greece	129.0	170.1	170.1	183.1	173.0	184.0	197.2	183.0	186.7	183.1
Italy	1,410.4	1,947.8	1,947.8	728.5	998.5	1,108.8	1,051.2	1,076.6	839.5	728.5
Netherlands	364.0	588.6	588.8	278.4	250.8	315.0	272.8	277.3	260.6	278.4
Norway	283.3	449.1	449.1	447.7	426.5	485.0	437.8	395.1	381.5	447.7
Portugal	358.4	437.2	437.2	344.6	325.2	322.9	320.9	319.1	342.3	344.6
Spain	161.5	149.6	149.6	158.0	151.0	195.8	182.6	164.9	167.4	158.0
Sweden	655.9	492.5	492.5	453.1	513.9	542.8	535.8	534.3	499.1	453.1
Switzerland	1,805.0	1,732.0	1,732.1	2,155.1	1,863.1	1,744.7	1,963.6	1,740.9	2,006.1	2,155.1
Turkey	42.9	33.0	33.0	28.8	21.8	18.2	29.8	31.2	35.8	28.8
United Kingdom	3,817.2	4,851.1	4,667.3	6,184.2	7,053.0	7,091.9	7,104.2	7,243.6	6,994.2	6,184.2
Yugoslavia	36.7	23.1	23.1	33.6	20.5	28.5	26.0	27.6	39.7	33.6
Other Western Europe 3/	233.9	736.3	705.9	361.9	401.1	405.3	510.5	439.1	358.2	361.9
U.S.S.R.	7.8	7.6	7.6	5.1	5.7	5.5	6.8	4.5	6.4	5.1
Other Eastern Europe	39.6	43.6	43.6	48.0	31.9	33.6	41.5	37.6	33.5	48.0
Total Europe	13,932.6	16,378.3	16,199.1	16,223.8	15,799.7	16,075.4	16,554.4	16,375.1	17,692.8	16,223.8
Canada	2,501.1	2,706.0	2,709.3	2,796.5	2,893.7	3,139.6	2,747.1	3,015.4	3,080.5	2,796.5
Latin America:										
Argentina	417.8	480.1	479.1	476.7	642.3	501.8	445.3	462.7	501.9	476.7
Brazil	299.1	236.7	236.7	257.5	248.4	301.1	250.3	285.3	311.8	257.5
Chile	261.5	252.5	252.5	323.4	253.7	304.2	302.1	286.5	288.6	323.4
Colombia	178.4	169.0	169.0	248.8	182.3	186.3	210.3	219.3	224.1	248.8
Cuba	8.1	8.7	8.7	9.0	7.5	7.9	7.8	7.6	7.6	9.0
Mexico	631.7	722.9	720.2	970.4	817.4	776.3	768.7	849.5	891.8	970.4
Panama	149.7	170.0	170.0	154.0	151.3	146.7	155.6	165.4	162.5	154.0
Peru	249.2	274.4	274.4	276.2	268.3	278.1	275.3	264.9	271.9	276.2
Uruguay	160.8	146.8	146.8	148.8	133.1	139.8	141.7	144.8	152.6	148.8
Venezuela	707.1	793.5	793.5	791.6	797.4	792.2	723.4	776.9	775.5	791.6
Other Latin American Republics	522.2	523.2	523.2	610.0	622.6	620.9	607.8	565.3	576.0	610.0
Bahamas and Bermuda	176.8	233.1	233.1	215.0	244.6	234.5	253.8	258.1	239.1	215.0
Netherlands Antilles and Surinam	103.8	111.2	111.2	88.4	90.6	85.7	92.1	88.2	92.7	88.4
Other Latin America	16.8	18.3	18.3	32.1	26.6	27.8	28.7	30.4	30.8	32.1
Total Latin America	3,882.9	4,140.3	4,136.7	4,602.0	4,486.3	4,403.3	4,263.0	4,405.0	4,526.9	4,602.0
Asia:										
China Mainland	35.7	36.4	36.4	37.4	36.0	36.2	36.2	37.3	36.4	37.4
Hong Kong	141.8	214.6	216.6	269.9	260.2	254.9	260.9	255.5	260.3	269.9
India	179.3	354.4	354.4	280.8	376.4	394.1	393.0	370.4	379.1	280.8
Indonesia	54.4	34.0	34.0	49.6	51.3	51.1	54.6	52.1	48.9	49.6
Israel	115.4	136.9	136.9	219.1	145.8	148.5	144.2	142.8	163.3	219.1
Japan	2,671.3	2,563.1	2,612.3	3,319.4	2,661.4	2,827.2	2,858.3	3,094.3	3,207.1	3,319.4
Korea	161.9	175.7	175.7	172.5	178.3	179.2	167.7	166.2	172.7	172.5
Philippines	285.3	288.9	288.7	274.6	268.7	262.4	258.0	260.9	247.4	274.6
Taiwan	227.8	225.8	222.2	154.9	206.1	200.6	188.5	180.4	164.8	154.9
Thailand	598.3	630.3	630.3	550.9	686.7	687.0	672.2	647.6	646.3	550.9
Other Asia	779.0	858.1	859.5	626.8	671.0	627.4	636.8	593.7	570.8	626.8
Total Asia	5,250.3	5,518.2	5,567.0	5,955.8	5,541.8	5,668.6	5,670.4	5,801.0	5,897.0	5,955.8
Africa:										
Congo (Kinshasa)	14.7	32.8	32.8	11.7	22.0	17.9	16.3	12.9	13.4	11.7
Morocco	31.5	17.8	17.8	13.2	20.5	19.1	18.3	13.8	13.6	13.2
South Africa	71.4	60.5	60.5	57.5	50.9	51.9	51.0	49.1	60.5	57.5
United Arab Republic (Egypt)	39.0	16.1	16.1	18.3	19.0	20.9	19.5	19.8	20.0	18.3
Other Africa	228.8	221.3	221.3	260.0	284.5	246.2	300.1	273.6	292.2	260.0
Total Africa	385.4	348.5	348.6	360.8	396.9	356.0	405.2	369.2	399.8	360.8
Other countries:										
Australia	243.4	277.9	277.9	261.6	221.3	240.2	255.0	256.0	265.1	261.6
All other	22.1	27.2	27.2	28.4	25.2	24.1	25.4	27.5	27.0	28.4
Total other countries	265.5	305.1	305.1	290.0	246.6	264.3	280.4	283.5	292.1	290.0
International and regional:										
International	1,269.7	1,181.0	1,181.0	1,406.4	1,302.4	1,296.7	1,317.5	1,404.1	1,405.5	1,406.4
European regional	8.6	6.1	6.1	7.9	9.1	6.5	8.1	8.6	9.5	7.9
Latin American regional	72.8	78.2	73.2	85.3	82.2	84.7	83.1	84.2	96.0	85.3
Asian regional	29.6	21.0	21.0	22.6	10.8	13.4	17.8	24.1	25.6	22.6
African regional	-	.5	.5	3.8	3.7	3.8	3.3	3.3	3.4	3.8
Total international and regional	1,380.6	1,286.9	1,281.9	1,526.0	1,408.2	1,405.0	1,429.9	1,524.3	1,540.0	1,526.0
Grand total	27,599.3	30,683.3 2/	30,547.7 2/	31,755.0	30,773.1	31,312.3	31,350.3	31,773.6	33,429.0	31,755.0

1/ For exclusions see headnote on page 94.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1966	1967 2/		1968 p	July	August	September	October	November p	December p
Europe:										
Austria	16.2	15.6	16.1	5.7	5.5	12.7	3.9	5.5	6.1	5.7
Belgium-Luxembourg 3/	66.9	65.9	83.4	40.8	53.8	48.9	53.8	42.0	48.5	40.8
Denmark	61.8	37.1	37.1	36.4	30.9	32.1	29.1	33.1	36.4	36.4
Finland	90.6	78.2	78.2	62.6	68.5	66.1	61.2	63.8	61.9	62.6
France	73.6	87.6	87.6	66.1	50.1	50.8	70.1	90.2	83.9	66.1
Germany	227.2	176.0	179.4	176.4	108.3	114.3	128.1	144.5	175.3	176.4
Greece	16.5	19.1	19.1	12.3	15.3	14.9	12.5	11.6	11.8	12.3
Italy	110.5	58.4	58.4	104.8	76.8	70.9	89.3	95.6	98.4	104.8
Netherlands	40.2	34.7	34.7	39.0	35.3	33.3	42.4	41.7	34.2	39.0
Norway	75.6	61.2	61.2	42.7	45.1	46.9	45.9	44.0	44.7	42.7
Portugal	41.4	25.8	25.8	10.4	15.6	16.4	15.8	14.0	14.6	10.4
Spain	67.4	54.4	54.4	46.2	49.9	45.6	49.4	41.5	48.8	46.2
Sweden	75.4	75.4	75.4	57.6	57.3	54.3	65.2	66.5	61.7	57.6
Switzerland	88.0	97.6	98.0	93.1	77.6	78.3	93.0	86.9	109.5	93.1
Turkey	52.2	37.5	37.5	37.9	23.2	27.9	30.0	27.3	26.5	37.9
United Kingdom	193.3	244.2	244.2	317.9	248.7	241.5	269.2	299.6	285.4	317.9
Yugoslavia	19.4	13.4	13.4	21.7	16.8	15.3	16.9	17.2	16.6	21.7
Other Western Europe 3/	39.6	30.1	12.6	14.6	11.3	12.4	11.2	16.7	14.3	14.6
U.S.S.R.	2.0	2.7	2.7	2.5	.2	1.0	.8	1.7	1.2	2.5
Other Eastern Europe	16.2	18.2	18.2	21.4	28.9	23.0	20.4	19.3	21.1	21.4
Total Europe	1,374.0	1,234.[illegible]	1,237.6	1,210.0	1,019.0	1,006.5	1,108.3	1,163.0	1,200.7	1,210.0
Canada	611.3	596.8	596.8	522.6	501.1	490.[illegible]	480.1	512.7	503.4	522.6
Latin America:										
Argentina	187.5	220.8	220.8	249.2	201.7	205.6	211.3	227.7	232.8	249.2
Brazil	112.4	173.3	173.3	338.2	282.9	346.9	341.8	348.5	333.0	338.2
Chile	158.2	176.8	176.8	192.7	169.2	174.1	177.4	181.4	181.2	192.7
Colombia	305.3	217.5	217.5	206.0	201.7	195.4	194.9	200.6	202.1	206.0
Cuba	16.2	16.1	16.1	14.5	14.5	14.5	14.5	14.5	14.5	14.5
Mexico	757.4	960.4	960.4	942.9	987.6	971.0	956.9	938.4	937.4	942.9
Panama	85.2	46.5	46.5	56.3	50.1	49.8	50.0	57.1	51.9	56.3
Peru	211.6	248.5	248.5	206.7	205.3	198.9	198.3	194.9	203.7	206.7
Uruguay	44.5	41.6	41.6	44.4	35.7	45.3	56.0	61.0	56.9	44.4
Venezuela	219.7	225.9	226.4	231.8	211.5	211.2	220.4	210.8	215.5	231.8
Other Latin American Republics	261.0	288.9	288.9	282.1	276.1	278.0	276.6	269.0	280.6	282.1
Bahamas and Bermuda	60.7	62.6	62.6	82.0	72.5	92.7	107.7	129.8	142.0	82.0
Netherlands Antilles and Surinam	17.6	9.6	9.6	18.7	13.1	13.8	13.6	18.9	18.4	18.7
Other Latin America	15.9	18.2	18.2	24.6	14.8	16.4	16.1	15.4	17.4	24.6
Total Latin America	2,453.2	2,707.0	2,707.4	2,890.2	2,737.6	2,813.7	2,835.6	2,867.8	2,887.4	2,890.2
Asia:										
China Mainland	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong	30.9	27.6	30.0	32.1	29.3	26.6	28.8	28.3	28.6	32.1
India	16.5	9.6	9.6	19.3	20.0	12.5	18.5	17.4	15.4	19.3
Indonesia	5.9	5.3	5.3	23.3	20.0	22.1	25.9	19.6	19.1	23.3
Israel	98.4	57.3	57.3	83.9	53.7	55.9	56.2	55.4	55.8	83.9
Japan	2,571.7	3,147.3	3,154.5	3,113.5	2,985.9	3,006.5	2,965.8	2,974.0	3,056.5	3,113.5
Korea	30.7	58.9	58.9	77.4	48.3	51.0	59.3	67.7	67.1	77.4
Philippines	220.5	295.0	303.2	239.3	319.1	290.9	299.9	248.7	241.1	239.3
Taiwan	14.7	37.2	37.2	38.4	39.8	39.8	35.8	37.8	39.3	38.4
Thailand	81.0	99.6	100.2	98.6	88.4	94.9	93.5	94.9	93.3	98.6
Other Asia	135.0	136.5	137.6	145.1	139.3	130.3	123.4	142.2	141.6	145.1
Total Asia	3,206.0	3,875.0	3,894.5	3,871.6	3,734.5	3,731.4	3,707.9	3,686.6	3,758.5	3,871.6
Africa:										
Congo (Kinshasa)	.8	1.1	1.1	3.3	4.7	3.0	1.6	4.6	2.2	3.3
Morocco	1.7	2.1	2.1	2.3	7.3	3.6	2.7	2.8	2.8	.3
South Africa	50.3	36.5	36.5	44.9	41.1	42.3	43.7	45.0	40.2	44.9
United Arab Republic (Egypt)	25.1	10.9	10.9	8.3	13.9	12.6	11.5	8.8	8.5	8.3
Other Africa	68.6	51.9	51.9	73.4	57.3	58.2	59.1	67.4	67.9	73.4
Total Africa	146.6	102.5	102.5	132.3	124.3	119.6	118.6	128.6	120.7	132.3
Other countries:										
Australia	51.9	54.3	54.3	66.0	50.6	56.5	56.7	55.8	58.4	66.0
All other	9.8	13.0	13.0	13.1	13.7	13.5	15.4	13.1	15.2	13.1
Total other countries	61.7	67.3	67.3	79.1	64.3	70.0	72.1	68.9	73.6	79.1
International and regional	.7	.2	.2	.2	.7	.7	.4	.4	.3	.2
Grand total	7,853.4	8,582.9 2/	8,606.2 2/	8,706.0	8,181.6	8,234.[illegible]	8,303.0	8,427.9	8,544.8	8,706.0

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria	77.3	27.6	12.4	2.3	3.4	2.8	2.9	2.7	2.7	2.3
Belgium-Luxembourg 1/	95.1	103.6	73.2	35.0	60.3	36.0	36.0	35.5	35.1	35.0
Denmark	43.4	28.7	10.5	1.4	1.6	1.9	1.6	1.6	1.3	1.4
Finland	67.2	74.5	67.5	47.3	50.7	50.8	47.8	47.9	47.1	47.3
France	58.4	42.9	46.0	36.9	36.4	36.6	37.0	37.9	37.3	36.9
Germany	193.2	129.1	61.2	32.5	33.7	35.3	30.8	28.5	30.0	32.5
Greece	84.0	97.9	79.5	72.7	77.7	76.6	76.1	72.9	73.9	72.7
Italy	342.1	199.6	58.4	14.0	33.0	28.5	27.6	26.4	25.3	14.0
Netherlands	7.3	5.0	1.1	.9	1.0	.6	.8	.6	.9	.9
Norway	221.9	187.6	126.0	72.3	89.4	86.9	82.7	80.3	75.2	72.3
Portugal	90.[illegible]	70.5	47.3	30.9	30.4	30.3	29.9	32.0	31.8	30.9
Spain	72.4	63.9	42.0	64.1	56.4	55.6	56.5	54.9	66.4	64.1
Sweden	93.4	60.1	31.9	18.4	20.3	20.4	20.0	19.1	18.7	18.4
Switzerland	37.5	16.4	11.0	5.0	5.4	5.3	5.3	5.3	5.2	5.0
Turkey	2.0	1.8	1.5	1.1	1.3	1.1	1.3	1.1	1.1	1.1
United Kingdom	86.0	69.5	55.9	67.9	64.6	70.1	71.4	70.9	69.2	67.9
Yugoslavia	4.4	8.6	12.2	12.3	12.1	12.9	12.7	12.8	12.7	12.3
Other Western Europe 1/	10.5	12.4	19.3	12.5	19.4	18.4	18.2	16.1	12.5	12.5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5.5	12.8	19.3	19.5	19.6	18.7	19.2	19.5	19.5	19.5
Total Europe	1,591.8	1,212.5	776.1	546.9	616.8	589.1	577.9	566.1	565.9	546.9
Canada	358.4	325.9	427.3	428.2	414.5	414.4	417.9	416.0	419.8	428.2
Latin America:										
Argentina	66.3	65.7	150.8	132.6	140.0	135.3	139.9	140.3	141.4	132.6
Brazil	152.2	119.8	103.4	113.3	89.5	105.2	107.0	116.0	118.0	113.3
Chile	52.7	45.1	60.2	47.9	54.7	54.1	56.9	59.5	55.4	47.9
Colombia	73.9	78.1	65.5	60.7	60.7	59.8	56.8	57.3	59.3	60.7
Cuba	.6	.6	.6	-	-	-	-	-	-	-
Mexico	476.8	513.4	601.9	534.2	570.1	570.5	557.3	569.1	539.9	534.2
Panama	73.2	71.2	70.3	70.5	64.0	61.5	60.3	56.6	55.4	70.5
Peru	89.1	150.2	182.7	127.1	141.0	138.6	127.9	131.6	133.0	127.1
Uruguay	44.2	50.2	64.9	29.8	46.2	31.6	33.5	35.8	33.9	29.8
Venezuela	98.3	86.9	90.4	70.9	81.7	80.3	79.3	78.9	77.6	70.9
Other Latin American Republics	119.0	124.2	128.0	152.2	122.3	124.1	127.6	133.7	133.2	152.2
Bahamas and Bermuda	39.2	21.4	20.7	14.9	22.1	21.7	21.2	23.3	21.8	14.9
Netherlands Antilles and Surinam	8.0	14.9	13.8	14.0	13.8	13.9	13.9	14.0	14.0	14.0
Other Latin America	2.0	1.8	2.5	1.9	2.1	2.4	2.2	2.0	1.9	1.9
Total Latin America	1,295.6	1,345.5	1,555.8	1,370.0	1,408.2	1,398.9	1,383.7	1,418.1	1,384.9	1,370.0
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.6	3.8	2.7	.8	1.2	1.1	1.1	1.0	1.3	.8
India	34.5	33.4	36.2	52.8	42.5	49.0	48.3	48.8	48.8	52.8
Indonesia	*	*	*	2.5	2.5	3.5	2.5	2.5	2.5	2.5
Israel	27.8	27.0	22.6	21.5	22.0	22.0	22.0	22.6	22.3	21.5
Japan	444.7	325.6	179.9	122.4	144.7	138.5	135.7	132.4	127.7	122.4
Korea	3.9	4.2	53.3	148.0	141.1	142.8	143.9	146.4	146.4	148.0
Philippines	250.5	223.4	203.4	248.9	205.2	216.7	211.8	268.3	256.7	248.9
Taiwan	4.8	5.3	5.7	7.6	7.9	7.6	7.3	7.4	7.4	7.6
Thailand	5.3	10.1	18.2	21.2	19.8	21.8	22.0	21.8	22.2	21.2
Other Asia	61.7	101.4	106.6	112.6	102.8	102.5	99.1	101.2	116.5	112.6
Total Asia	835.8	734.1	628.8	738.2	689.6	705.3	693.5	752.5	751.7	738.2
Africa:										
Congo (Kinshasa)	6.6	3.2	.9	-	.6	1.1	-	-	-	-
Morocco	.1	.6	1.0	1.0	1.0	1.0	1.2	1.0	.9	1.0
South Africa	38.1	61.2	34.8	32.6	36.8	36.6	36.9	35.9	32.9	32.6
United Arab Republic (Egypt)	11.9	4.0	8.3	3.5	4.4	4.2	3.7	3.5	2.7	3.5
Other Africa	151.0	160.0	187.6	166.3	167.0	173.9	170.5	169.0	166.7	166.3
Total Africa	207.8	228.9	232.6	203.4	209.9	216.8	212.3	209.3	203.2	203.4
Other countries:										
Australia	196.6	300.1	268.7	244.5	245.5	245.3	246.0	243.5	249.6	244.5
All other	30.4	31.7	32.7	37.0	37.1	37.2	37.5	37.0	37.7	37.0
Total other countries	227.0	331.8	301.4	281.5	282.6	282.5	283.5	280.6	287.3	281.5
International and regional	.6	1.0	2.8	2.3	2.7	2.6	2.4	2.4	2.4	2.3
Grand total	4,516.9	4,179.7	3,924.8	3,570.5	3,624.2	3,609.7	3,571.3	3,645.0	3,615.3	[illegible]

1/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria	[illegible]	-49	[illegible]	-1	-	-	-	-	-	-
Belgium-Luxembourg 2/	1,[illegible]	-443	-208	-810	-200	-	-	-40	-20	-
Denmark	-540	-1,1[illegible]	-867	-448	-40	-100	-	-	-79	-
Finland	-33	-	-	1,000	-	-	-	-	-	-
France	-926	141	-35	464	114	-	-[illegible]	-104	99	516
Germany	[illegible]	-92	1,[illegible]15	-993	-1	-986	-	-	-	-2
Greece	-24	-[illegible]	-63	-	-	-	-	-	-	-
Italy	508	[illegible]	7,835	-2,998	-	-10	-7	-	-	-
Netherlands	1,110	-1,301	-268	-109	5	-	-37	17	-10	7
Norway	-48,866	1,94[illegible]	16	-24,133	-	-19,507	-	-13	-	-
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	-965	1	-10	-	25	-5	-18
Sweden	-15,719	-254	-2[illegible]	-18,250	-	-20,250	-	-	-	-
Switzerland	9,998	[illegible],768	-1,534	-3,918	2	-543	-4	22	-3,188	160
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	13[illegible],[illegible]05	-205,475	31,841	52,370	12,657	10,038	-6,042	-4,790	2,170	-13,596
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	784	615	189	-14,356	-4	-	-	-170	-15	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-194	-	-123	-	-	-40	-
Total Europe	85,846	-201,339	37,799	-13,341	12,534	-31,493	-6,182	-5,053	-1,078	-12,933
Canada	-14,280	15,639	23,990	-342,86[illegible]	-696	-1,918	-3,089	-1,095	4,825	-2,208
Latin America:										
Argentina	[illegible]4	-1,[illegible]	-64	-125	-	-	-	-20	-	-
Brazil	[illegible]	-6	51	-19	-	-	-	-	-	-
Chile	-6	12	-	106	-	-	-	-	-	-
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-947	270	-127	-266	-	-43	-	5	-5	-
Panama	138	620	582	-1,403	11	-269	-	-3	-	-64
Peru	-76	-29	-119	-5	-	-	-	-	-	-
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	-9	-3	-6	-	-	-	-24
Other Latin American Republics	197	-[illegible]19	34	86	-27	-10	-	-25	-	-
Bahamas and Bermuda	709	-1,9[illegible]	-510	-635	5	-345	-32	-51	-331	-
Netherlands Antilles and Surinam	1,130	-798	-289	5,968	[illegible],567	[illegible],059	-74	76	-51	-35
Other Latin America	-	-62	114	-25	1	-	-	-	-	-
Total Latin America	1,606	-2,117	-318	3,67[illegible]	[illegible],554	1,486	-104	-18	-387	-123
Asia:										
China Mainland	-16	-	-	-	-	-	-	-	-	-
Hong Kong	[illegible]	-49	-509	-161	-	[illegible]	[illegible]00	-100	-	-
India	21	-[illegible]	-	12	-	[illegible]	-5	-9	-6	-
Indonesia	-	-	11	-	-	-	-	-	-	-
Israel	101	-146	-	10	-	-	-	-	-	-
Japan	3,984	-[illegible]	195	1,185	-[illegible]	-	325	-	-	-
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-	-	-	-	-
Taiwan	1	[illegible]	-	-460	-	-	-	-	-	-
Thailand	-	-	-	-20	-	-[illegible]	-	-	-	-
Other Asia	-[illegible],046	-216	1[illegible],[illegible]11	[illegible],[illegible]	[illegible]	-1,496	10,703	192	57	-
Total Asia	1,[illegible]	-[illegible]	1[illegible],[illegible]94	1[illegible],198	[illegible]	-1,508	11,2[illegible]	83	51	-
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	-	-	-	-	-	-	-	-	-
Other Africa	8	-500	4,186	3,000	-	5,000	-	-	-2,000	-
Total Africa	[illegible]	-[illegible]	4,186	3,000	-	[illegible],000	-	-	-2,000	-
Other countries:										
Australia	68	-19	-[illegible]	51	-	50	-	-	-	-
All other	[illegible]	-7	-	-	-	-	-	-	-	-
Total other countries	[illegible]	[illegible]	[illegible]	51	-	50	-	-	-	-
International and regional:										
International	-148,[illegible]	-428,682	-81,[illegible]	-13[illegible],[illegible]	-7,000	-	-85,000	-8,000	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	-21,719	566	[illegible]	467	227	448	-25,669
Asian regional	-	-	[illegible]02	-	-	-	-	-	-	-
Total international and regional	-151,11[illegible]	-42[illegible],[illegible]44	-121,420	-161,049	-[illegible],434	42	-84,5[illegible]3	-7,773	448	-25,669
Grand total	-75,82[illegible]	-61[illegible],82[illegible]	-43,471	-500,[illegible]36	8,008	-[illegible]8,4[illegible]1	-82,[illegible]95	-13,856	1,869	-40,93[illegible]

1/ For exclusions see headnote on page 94.

2/ Through [illegible], Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria	143	44	134	2,794	143	78	6	-4	448	102
Belgium-Luxembourg 1/	8,203	22,225	15,162	121,214	5,309r	28,365r	2,966r	-74	5,180	7,083
Denmark	-3,594	2,644	4,322	11,491	897r	3,045r	584	846	-427	-1,178
Finland	7	24	-22	57	-	-	-	-	47	-1
France	17,093	50,700	113,870	154,598	17,526r	17,086	6,488r	8,923	9,359	8,602
Germany	42,665	76,315	37,821	247,633	12,665r	56,326r	50,891r	57,553	-1,117	2,520
Greece	7	29	277	4,623	4,150	47	131	-4	2	81
Italy	4,362	16,668	21,199	63,564	7,448r	7,012r	2,883r	970	-972	3,788
Netherlands	50	14,971	8,911	38,992	3,511r	6,767r	1,131r	-40	525	-208
Norway	23,051	-3,581	-9,147	1,491	402r	-2,373r	-200r	139	-9,758	19
Portugal	606	349	16	386	157	61	-89	18	16	-7
Spain	922	1,284	-1,124	670	257	-45	168	51	-87	125
Sweden	3,207	8,547	9,313	15,275	-3r	-625r	561r	-573	188	94
Switzerland	51,195	129,545	177,076	493,923	68,261r	27,871r	42,859r	9,579	23,952	25,007
Turkey	-87	-50	120	-10	-10	-	-	-	-	-
United Kingdom	-123,430	444,632	-337,412	522,471	21,286r	47,184r	-7,862r	24,796	-2,267	33,935
Yugoslavia	-	-	5	2	-	-	-	-	-	-
Other Western Europe 1/	1,241	1[illegible],543	2,706	16,614	546	-975r	1,153r	328	1,078	204
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-1	-	-	-	-1	-	-
Total Europe	25,799	776,888	43,212	1,695,787	142,545r	189,824r	101,670r	102,507	26,167	80,166
Canada	-4,492	-6,506	40,541	68,356	15,754r	-1,598r	4,225r	4,417	-5,239	-9,236
Latin America:										
Argentina	-57	378	246	250	103	173	82	-139	35	28
Brazil	-1,212	84	1,103	258	9	114	151	-52	-45	-
Chile	213	-175	152	-498	-27	-9	-1	13	-54	-576
Colombia	-311	164	226	511	5	37	-	4	43	15
Cuba	-1	-	10	-	-	-	-	-	-	-
Mexico	644	1,050	214	2,342	-1,040	-146	-200	2,605	345	653
Panama	-567	124	8,297	337	738	106	-85	98	-13	78
Peru	-28	-43	80	240	137	88	-45	-12	-10	11
Uruguay	226	535	41	283	-37	154	-114	-73	42	245
Venezuela	454	92	1,199	1,220	-30	147	227	104	43	3
Other Latin American Republics	251	624	736	348	97	-64	-18	239	40	-5
Bahamas and Bermuda	3,063	10,347	6,875	-8,426	2,217r	3,115r	-4,970r	-8,791	-9,254	-1,451
Netherlands Antilles and Surinam	-2,826	3,345	10,101	15,568	1,698	9,080	2,099	-5,156	3,365	1,049
Other Latin America	-4	-221	422	-345	-346	-	-49	-32	23	-
Total Latin America	159	16,304	30,702	12,088	3,524r	12,795r	-2,923r	-11,192	-5,440	50
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	2,028	-743	260	-510	248	237	202
India	116	-19	-2	6	-9	5	-	-1	-	-
Indonesia	-204	35	-18	-17	-20	2	-	-	-	5
Israel	40	17	28,322	-8,227	-2	-7	67	-24,040	-1,044	1,982
Japan	121	1,369	773	173	17	1	15	67	-1	4
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	3,052	492	1,056	57	-27	272	312
Taiwan	869	1	-	10	-	-	-	-	-	-
Thailand	18	1	9	-16	-6	-5	-	-	-	-5
Other Asia	2,460	441	967	1,805	1,009	841	-180	-131	-490	77
Total Asia	5,094	4,673	29,558	-1,186	738	2,153	-551	-23,884	-1,026	2,577
Africa:										
Congo (Kinshasa)	-	-2	25	5	-	-	-	-	-	10
Morocco	-13	74	3	-87	-	-	-	-	-	-76
South Africa	-42	153	66	20	-8	-	-	-	-	40
United Arab Republic (Egypt)	-	1	1	-1	-	-	-	-	-	-
Other Africa	-2,879	165	33,839	-175	-6	-97	-21	10	-21	-24
Total Africa	-2,934	391	33,934	-238	-14	-97	-21	10	-21	-50
Other countries:										
Australia	-143	65	14,122	10,082	-	27	24	3,015	-3,028	10,000
All other	-	585	1	637	-	-	-11	-	-	-
Total other countries	-143	650	14,123	10,719	-	27	13	3,015	-3,028	10,000
International and regional:										
International	14,811	243,649	113,390	117,281	1,570	8,594	67,507	113,434	4,216	1,075
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	117,281	1,570	8,594	67,507	113,434	4,216	1,075
Grand total	38,294	1,036,049	313,479	1,902,807	164,117r	211,698r	169,920r	188,307	15,629	84,582

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria	-3,070	3,009	8,066	17,197	1,521	3,635	1,116	-1,869	-1,439	329
Belgium-Luxembourg 1/	-13,302	-2,557	15,993	79,789	6,475r	11,410r	6,005r	1,251	7,314	34,248
Denmark	-190	399	-1,326	1,701	151	-206r	223	164	152	173
Finland	157	134	-71	-288	1	-15	-	-	-26	-
France	-2,748	-12,624	67,652	199,402	20,351r	14,989r	24,827r	9,228	47,265	19,231
Germany	10,348	7,501	68,448	169,080	7,649r	6,124	7,924r	23,778	17,248	31,252
Greece	-923	197	1,118	-1,551	72	379	-446	58	-1,801	-247
Italy	-6,947	-6,383	33,706	42,961	7,367r	9,083r	2,856	-5,575	2,409	2,529
Netherlands	-11,458	-45,482	22,425	298,259	-3,638r	6,611r	4,463r	7,083	18,299	7,917
Norway	-1,632	1,812	653	500	-480	168	378	26	434	570
Portugal	8,164	6,105	-13,873	-11,666	-1,019	-2,269	-915	-384	368	-3,034
Spain	-2,621	3,970	1,803	-2,766	644	-890	-261	-374	-881	-1,384
Sweden	-4,034	-1,125	1,172	-10,176	211r	-7,794	-454	522	523	-880
Switzerland	-37,127	-64,069	249,733	823,349	119,702r	48,009r	45,144r	118,995	93,486	78,591
Turkey	-377	-4,643	-1,568	220	7	27	7	8	10	178
United Kingdom	-398,189	-524,270	-114,968	-30,923	-9,651r	-8,547r	6,661r	-11,182	24,619	-22,597
Yugoslavia	-447	-763	-172	-748	-	-	-	-6	-741	-
Other Western Europe 1/	-7,444	1,626	2,261	12,852	439	-1,525	2,654r	1,979	-756	1,293
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	822	3	1	5	225	2	5
Total Europe	-471,933	-637,163	341,558	1,588,015	152,805r	79,190r	100,187r	143,927	206,485	148,174
Canada	46,676	230,504	264,711	335,088	45,791r	9,304r	24,893r	20,972	38,837	58,562
Latin America:										
Argentina	655	3,314	-1,086	1,651	950	396	-135	-30	-95	13
Brazil	-115	352	46	-1,316	213	-33	13	76	-310	-59
Chile	113	1,113	970	4,384	380	102	202	171	372	630
Colombia	1,535	2,866	1,865	5,224	356	452	-46	1,424	523	358
Cuba	-487	-491	45	-190	-221	19	-	-	-1	-
Mexico	-4,247	6,092	-5,769	-764	845	1,277	633	-1,974	419	-415
Panama	2,289	9,101	10,424	-12,886	400	-1,160	-1,713	-6,188	-4,044	3,200
Peru	-1,180	1,050	573	-99	245	-511	547	-20	146	-458
Uruguay	-6,386	39	-3,512	14	27	-804	-71	512	-906	879
Venezuela	6,963	13,651	5,526	-119	-1,359	1,172	-1,847	-492	-435	-991
Other Latin American Republics	-984	-478	216	-4,925	498	-1,080	-103	-4,010	-241	-81
Bahamas and Bermuda	-1,135	15,503	49,080	140,076	7,996r	3,632r	3,874	26,372	10,105	32,645
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	16,997	-5,406	-20,308	5,870	14,226	10,957	3,332
Other Latin America	127	-227	1,061	1,283	513	2	155	-26	-99	14
Total Latin America	-13,632	48,721	84,379	149,330	5,437r	-16,844r	7,379	30,041	16,451	39,067
Asia:										
China Mainland	11	7	-	-	-	-	-r	-	-	-
Hong Kong	11,275	1,480	10,502	36,900	2,784	347	6,327	4,366	8,408	607
India	-14	-106	60	-75	-11	23	-4	-21	-15	19
Indonesia	19	12	-469	-209	32	-21	-19	-3	-16	-30
Israel	1,166	2,620	2,049	9,292	6,147	879	464	45	-117	-377
Japan	549	2,546	1,924	2,001	391	136	352	-104	14	-252
Korea	-3	16	47	116	11	-5	5	3	-3	3
Philippines	-	-83	855	19,934	3,334	-324	67	2,385	1,673	1,339
Taiwan	-2,216	31	1,779	-377	14	26	-98r	34	13	60
Thailand	-60	-299	270	2,010	9	86	2,083	160	126	-472
Other Asia	8,473	7,553	11,962	54,467	7,011	4,885	6,985	7,706	8,195	4,742
Total Asia	19,200	13,777	48,979	124,060	19,722	6,032	16,162	14,571	18,278	5,639
Africa:										
Congo (Kinshasa)	111	104	80	96	35	78	-12	-20	25	52
Morocco	192	163	65	56	-23	-19	-45	-13	16	62
South Africa	-36	-221	-157	-826	-58	-546	-203	-339	-38	-97
United Arab Republic (Egypt)	-36	70	16	58	-	14	5	81	-74	1
Other Africa	-1,577	598	-266	2,810	131	-5	-563	25	-110	19
Total Africa	-1,346	714	-262	2,194	85	-478	-818	-266	-181	37
Other countries:										
Australia	-1,274	297	-787	-589	129	33	-290	-402	-259	241
All other	2,974	2,628	4,070	3,095	630	145	232	102	232	244
Total other countries	1,700	2,925	3,283	2,506	759	178	-58	-300	-27	485
International and regional:										
International	6,011	7,196	14,048	12,416	-2,119	1,334	1,808	1,787	1,692	2,100
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	12,416	-2,119	1,334	1,808	1,787	1,692	2,100
Grand total	-413,299	-333,326	756,745	2,263,608	224,480r	78,716r	149,553r	210,732	281,535	234,964

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 p	July	August	September	October	November p	December p
Europe:										
Austria	1,247	-16,064	-13,[illegible]99	1,347	-3[illegible]	41	-247	306	170	20
Belgium-Luxembourg 1/	9,797	74,042	33,234	47,32[illegible]	5,943	234	4,743	9,379	4,365	860
Denmark	-8,866	4,137	-1[illegible],1[illegible]1	-1,169	-311	-365	1,297	727	2,048	242
Finland	-25,84[illegible]	1,[illegible]09	-18,376	2,710	679	534	969	3,[illegible]1	3	150
France	23,887	2[illegible],3[illegible]	30,156	21,530	2,893	-619	3,127	4,551	8,248	-557
Germany	9,138	-8,576	37,479	23,384	2,017	-479	3,010	5,723	1,565	-3,993
Greece	15	14	2,103	2,421	505	-1	-40	1,190	7	25
Italy	10,522	59,797	31,683	25,451	5,735	228	3,111	13,343	6,455	486
Netherlands	3,4[illegible]	-1,759	-3,931	6,285	-3,936	524	519	1,670	3,900	603
Norway	-4,073	-969	-1,650	4,609	-3[illegible]	75	305	5,891	759	363
Portugal	-20,004	-11,481	1,754	11,580	2,068	14	510	17	265	196
Spain	-[illegible]81	-332	-3,499	-6,234	53	12	-22	4,[illegible]26	-161	-137
Sweden	-34,244	-2,422	-1,561	976	354	-489	-754	443	1,251	-637
Switzerland	85,147	[illegible],582	53,714	65,116	27,863	2,948	2,011	12,480	13,832	-3,436
Turkey	-147	-327	-49	-34	-	-	-	-36	-	-
United Kingdom	-43,759	-[illegible],764	31,670	[illegible],764	9,828	-223	7,588	-57,099	12,021	3,650
Yugoslavia	-	525	400	393	-	-	-	1,000	-	-
Other Western Europe 1/	-29,588	-81,867	-32,11[illegible]	-793	33	-1,242	-1,981	2,474	-3,835	-17
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	10[illegible]	2	52	50	-	-	-	-	-	50
Total Europe	-23,460	93,372	139,[illegible]	213,[illegible]	[illegible],612	1,242	2[illegible],146	16,066	50,903	-2,132
Canada	-823,238	-829,023	-748,575	-878,394	-65,061	-66,048	-65,414	-52,436	-103,398	-13,505
Latin America:										
Argentina	-6,534	-4,651	15,907	-18,755	-2,281	247	-293	-32	-2,192	[illegible],802
Brazil	2,[illegible]33	19,315	13,327	-14,316	-2,040	241	-1,982	244	-1,930	58
Chile	1,433	3,299	2,246	2,[illegible]	247	418	202	275	337	107
Colombia	1,788	280	-1,137	-2,290	-390	40	-9	-752	-3	-416
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,219	-1,905	-10,728	-36,491	4,227	2,934	861	3,726	549	-170
Panama	1,661	311	995	3,142	324	544	249	293	-186	-133
Peru	801	-19,266	-1,618	-1,996	-389	-363	1,252	-477	-385	-202
Uruguay	2,854	3,166	-83	940	27	24	-13	1,110	-31	-443
Venezuela	-5,017	3,[illegible]03	16,239	274	278	-146	326	2,864	-64	104
Other Latin American Republics	[illegible]08	-8,007	-1,633	2,679	555	-92	128	633	-48	6
Bahamas and Bermuda	-[illegible]28	-16,941	2,713	-3,296	-805	-2,438	-905	-2,490	97	-342
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-197,357	-58,692	-689	-30,714	357	-55,116	-1,413
Other Latin America	883	254	-2,[illegible]	[illegible]	-210	[illegible]	[illegible]	-215	-210	-568
Total Latin America	-35,184	-17,149	35,14[illegible]	[illegible]	-59,749	57[illegible]	-31,[illegible]	5,536	-59,182	-610
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	-1,998	113	-[illegible],153	91	76	-268	67
India	5	1,252	-2,657	4,555	[illegible]96	2	-	2,000	-3	-
Indonesia	-2[illegible]	-14	-13	-2,000	-	-	-	-	-	-
Israel	-76,2[illegible]	-54,802	-1[illegible],947	-142,735	-9,759	-7,733	-21,113	-20,706	-28,255	-2[illegible],627
Japan	-48,2[illegible]	8,552	-[illegible],994	13,659	359	392	2,951	816	1,792	2,033
Korea	-	-	1,[illegible]00	1	-	-	-	-	-	-
Philippines	-14,144	-1,549	-4,420	-16,333	-400	2	20	-410	294	-14,979
Taiwan	-1	739	1,761	-1,385	1	1	-1,404	1	-	6
Thailand	6,990	9,790	365	2,491	-254	-269	-101	4,440	-242	-291
Other Asia	-10,675	30,004	35,509	39,117	[illegible],019	-56	42	6,463	350	-125
Total Asia	-141,513	-4,635	-152,8[illegible]	-110,628	-7,1[illegible]	-9,614	-19,514	-7,320	-2[illegible],332	-35,91[illegible]
Africa:										
Congo (Kinshasa)	2	-1	11	5,034	-	-	4	5,[illegible]	-	-
Morocco	9	26	212	210	-	8	-	200	-	-
South Africa	4,476	4,466	2,357	8,416	59	5	42	-82	2,503	534
United Arab Republic (Egypt)	-2	-	-1	-3	-	-	-	-3	-	-
Other Africa	-1,076	11,542	-21,116	-37,553	-1,803	109	105	11,357	255	148
Total Africa	3,409	16,033	-18,537	-23,9[illegible]	-1,744	122	151	16,472	2,758	682
Other countries:										
Australia	-42,291	20,376	-10,236	3,083	594	1,353	-532	-1,723	1,669	-4,434
All other	-14,996	-21,850	-15,485	5,530	-30	649	960	1,263	460	555
Total other countries	-57,287	-1,474	-25,721	8,613	564	[illegible],932	428	-460	2,129	-3,879
International and regional:										
International	-153,219	-111,473	-[illegible]64,207	-[illegible]60,330	-13,997	-12,685	-17,903	-217,847	2,577	2,239
European regional	-11,573	-20,339	-16,2[illegible]0	1,247	489	134	40	21	71	51
Latin American regional	-	-40,000	-111,911	-67,948	-	-	-	-	-60,300	-8,000
Total international and regional	-164,792	-171,812	-392,398	-3[illegible],931	-13,508	-12,551	-17,863	-217,826	-57,652	-5,710
Grand total	-1,242,065	-914,188	-1,163,14[illegible]	-1,386,051	-86,011	-84,275	-109,774	-239,968	-190,774	-61,070

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 p	July	August	September	October	November p	December p
Europe:										
Austria	-13	[illegible]	[illegible]	[illegible]	65	[illegible]	-56	187	[illegible]	[illegible]
Belgium-Luxembourg 1/	4,967	-2,323	-1,827	[illegible]	-904	375	-202	[illegible]	[illegible]	[illegible]
Denmark	274	12	40	307	-	-1	-	[illegible]	[illegible]	[illegible]
Finland	[illegible]	-59	-1,301	-75	-83	-	-	-	-	-
France	-17,729	7,283	[illegible]	[illegible]	185	-5,883	162	[illegible]	1,488	[illegible]
Germany	27,459	27,517	-23,[illegible]	[illegible]	[illegible]	366	675	[illegible]	[illegible]	-6,436
Greece	5	-205	41	[illegible]	-7	[illegible]	-3	13	-	-
Italy	789	-1,360	-7,698	-959	267	-328	-74	29	[illegible]	-17
Netherlands	90,199	92,039	48,361	49,435	2,694	6,254	6,686	4,484	[illegible]	[illegible]
Norway	-116	-37	-389	406	-29	-15	16	-95	[illegible]	33
Portugal	85	249	107	14	-16	-21	-2	-	-20	92
Spain	1,078	189	-6,491	-9,391	-1,482	-1	274	-789	-93	-418
Sweden	5,631	[illegible]	1,106	[illegible]	256	26	1,265	6	385	[illegible]
Switzerland	14,786	[illegible]	-16,289	[illegible]	171	[illegible]	-2,471	[illegible]	[illegible]	645
Turkey	205	-499	-54	13	-	-2	-1	4	7	7
United Kingdom	4,600	-31,317	-78,610	-217,622	-5,832	-62,381	-99,083	68,342	-11,086	-50,113
Yugoslavia	-505	4	-	-664	-	-	-	-	-	[illegible]
Other Western Europe 1/	440	803	2,405	347	-145	-19	-296	-20	303	163
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	-136,424r	-210,860	[illegible]	[illegible]	-93,110	[illegible]	[illegible]	[illegible]
Canada	164,116	102,608	-19,706	-54,429	9,451	[illegible]	4,[illegible]	-2,051	[illegible]	-1,994
Latin America:										
Argentina	224	-785	159	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]
Brazil	-67	-151	655	63	[illegible]	[illegible]	13	-56	[illegible]	75
Chile	481	-272	-143	-70	-19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	126	134	-96	474	-2	-6	-3	-3	[illegible]	[illegible]
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	[illegible]	-3,150	-3,866	[illegible]	-435	-242	-181	-183	[illegible]
Panama	-794	-473	-77	[illegible]	-92	[illegible]	384	83	-39	[illegible]
Peru	348	[illegible]	115	-1,269	-19	-331	-161	-100	-7	-104
Uruguay	-370	-680	-740	[illegible]	-78	-34	[illegible]	-38	-42	-96
Venezuela	89	468	435	-5,595	47	-113	[illegible]	-115	16	192
Other Latin American Republics	159	-1,575	-978	135	-108	36	4	[illegible]	19	[illegible]
Bahamas and Bermuda	-10,929	13,238	[illegible]	257	291	[illegible]	-982	80	-778	-502
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-10,650	-367	-59	-5,774	1,100	288	-3,953
Other Latin America	-100	-147	-100	-170	-	-	-	-	[illegible]	-
Total Latin America	-19,779	8,180	2,421	-33,200	[illegible]	[illegible]	-12,649	[illegible]	[illegible]	-4,305
Asia:										
China Mainland	4	-r	-	-	-	-	-	-	-	-
Hong Kong	1,575	856r	[illegible]	3,334	343	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	-38	1	-4	-24	34	-	-	-	-	[illegible]
Indonesia	3	-1	-2	-11	-	-	3	-	-	[illegible]
Israel	145	60	69	-2,492	-8	34	-2	-	[illegible]	[illegible]
Japan	9,177	-3,095	[illegible]	-5,342	[illegible]	1,034	-1,133	[illegible]	133	[illegible]
Korea	-	-	-2	-350	-	-	[illegible]	-	[illegible]	[illegible]
Philippines	-1,012	-46	11,615	4,998	-27	130	[illegible]	[illegible]	499	[illegible]
Taiwan	-13	10	6	-41	-	-	-	-	2	-
Thailand	1	-13	-121	56	-	[illegible]	3	[illegible]	3	[illegible]
Other Asia	224	307	-186	1,417	[illegible]	[illegible]	[illegible]	47	[illegible]	437
Total Asia	10,066	-1,921	490	[illegible]	[illegible]	[illegible]	-1,439	[illegible]	344	[illegible]
Africa:										
Congo (Kinshasa)	-16	-7	[illegible]	-2	2	-	[illegible]	-	[illegible]	-1
Morocco	-30	37	[illegible]	80	-	-	-	-	[illegible]	-
South Africa	-291	-78	-739	-14,253	[illegible]	[illegible]	-39	-394	-318	[illegible]
United Arab Republic (Egypt)	-7	2	-4	[illegible]	-	-	-	-	-	[illegible]
Other Africa	-155	-276	-1,053	-496	-	-444	-164	11	7	[illegible]
Total Africa	-499	[illegible]	-1,741	-14,673	[illegible]	-911	[illegible]	-384	[illegible]	-617
Other countries:										
Australia	3,373	-110	-1,373	-2,423	-81	44	-275	77	-19	[illegible]
All other	-4	-62	2	13	-12	15	[illegible]	4	[illegible]	-
Total other countries	3,369	[illegible]	-1,371	-2,410	-93	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	360	500	-372	-2,271	-360	-378	[illegible]	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	-2,271	-860	[illegible]	[illegible]	-	-	-
Grand total	289,549	[illegible]	-156,763	-316,358	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968					
	1965	1966	1967	1968p	July	August	September	October	November p	December p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 1/	*	*	*	*	*	*	*	*	*	*
Denmark	14	13	12	11	11	11	11	11	11	11
Finland	1	1	1	2	2	2	2	2	2	2
France	7	7	7	7	7	7	7	7	7	7
Germany	1	1	2	1	2	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	2	6	6	6	6	6	6	6	6
Netherlands	6	5	5	4	4	4	4	4	4	4
Norway	49	51	51	27	46	27	27	27	27	27
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	1	1	1	1	1	1	1
Sweden	24	24	24	6	26	6	6	6	6	6
Switzerland	89	93	91	87	91	90	90	90	87	87
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	553	348	380	432	445	455	449	444	446	432
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	49	50	50	36	36	36	36	36	36	36
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	6	7	6	6	6	6	6
Total Europe	807	605	643	630	686	655	649	644	643	630
Canada	676	692	716	373	376	374	371	370	375	373
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	*	1	1	*	*	*	*	*	*	*
Panama	1	2	2	1	1	1	1	1	1	1
Peru	1	1	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	4	2	2	1	2	2	2	2	1	1
Netherlands Antilles and Surinam	17	16	16	22	20	22	22	22	22	22
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	27	25	24	28	27	29	28	28	28	28
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	*	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	6	9	9	10	10	10	10	10	10	10
Korea	-	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	38	38	51	60	51	49	60	60	60	60
Total Asia	51	50	63	73	63	62	73	73	73	73
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	16	15	19	22	19	24	24	24	22	22
Total Africa	16	15	19	22	19	24	24	24	22	22
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1	1
International and regional:										
International	679	250	168	29	122	122	37	29	29	29
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	74	75	35	13	38	38	38	38	39	13
Asian regional	-	-	1	1	1	1	1	1	1	1
Total international and regional	752	325	204	43	160	160	76	68	68	43
Grand total	2,329	1,713	1,670	1,169	1,333	1,305	1,222	1,208	1,210	1,169

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see headnote on page 94. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of December 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	161,692	155,501	31,562	61,400	62,539	6,187	5,158	474	555	4
Belgium-Luxembourg	307,401	265,516	237,729	10,404	17,383	37,813	28,751	204	8,858	4,072
Denmark	145,809	134,410	37,369	79,510	17,531	11,242	10,800	104	338	157
Finland	175,585	167,907	60,945	14,600	92,362	7,668	7,638	-	30	10
France	1,383,478	1,300,106	988,200	287,705	24,201	80,070	71,783	4,119	4,168	3,302
Germany	2,639,616	2,430,803	652,361	1,402,787	375,655	66,323	56,001	6,007	4,315	142,490
Greece	183,102	146,728	91,196	26,000	29,532	36,373	35,787	163	423	1
Italy	728,504	683,932	410,406	213,490	60,036	43,577	40,545	925	2,107	995
Netherlands	278,440	245,949	192,359	46,463	7,127	29,776	23,890	2,543	3,343	2,715
Norway	447,683	414,939	117,548	126,628	170,763	32,210	31,575	389	246	534
Portugal	344,595	261,854	258,199	-	3,655	82,721	79,633	44	3,044	20
Spain	158,017	87,294	72,424	-	14,870	70,681	65,972	243	4,466	42
Sweden	453,145	433,841	125,763	292,900	15,178	17,994	17,747	25	222	1,310
Switzerland	2,155,091	1,801,333	525,367	384,402	891,564	166,144	133,141	2,505	30,498	187,614
Turkey	28,825	24,969	23,882	-	1,087	3,856	3,827	29	-	-
United Kingdom	6,184,238	5,852,393	5,490,749	40,498	321,146	303,896	181,658	17,044	105,194	27,949
Yugoslavia	33,615	32,209	20,775	8,550	2,884	1,406	1,368	-	38	-
Other Western Europe	361,921	131,075	78,088	51,093	1,894	24,937	24,514	184	239	205,909
U.S.S.R.	5,094	4,872	4,703	-	169	222	222	-	-	-
Other Eastern Europe	47,991	46,160	41,631	50	4,479	1,830	1,783	29	18	1
Total Europe	16,223,842	14,621,791	9,461,256	3,046,480	2,114,055	1,024,926	821,793	35,031	168,102	577,125
Canada	2,796,483	2,422,557	2,152,051	151,493	119,013	342,924	280,887	29,116	32,921	31,002
Latin America:										
Argentina	476,711	155,277	118,128	27,020	10,129	321,197	315,438	28	5,731	237
Brazil	257,516	167,232	141,972	75	25,185	89,733	84,825	108	4,800	551
Chile	323,385	153,138	150,906	-	2,232	170,213	166,133	237	3,843	34
Colombia	248,844	148,240	137,798	5,900	4,542	100,597	97,670	90	2,837	7
Cuba	9,016	1,101	1,101	-	-	7,889	7,769	120	-	26
Mexico	970,416	565,487	298,977	40,100	226,810	400,857	369,362	1,871	29,624	4,072
Panama	154,009	17,660	16,841	10	809	128,633	107,158	2,265	19,210	7,716
Peru	276,178	73,521	71,448	-	2,073	202,653	195,973	19	6,661	4
Uruguay	148,803	41,363	40,172	-	1,191	107,364	98,706	70	8,588	76
Venezuela	791,578	313,057	311,604	-	1,453	478,101	471,580	281	6,240	420
Other Latin American Republics	610,013	309,747	210,880	33,958	64,909	300,249	283,830	1,367	15,052	17
Bahamas and Bermuda	214,970	92,929	84,322	4,587	4,020	114,752	91,456	6,053	17,243	7,289
Netherlands Antilles and Surinam	88,438	30,155	18,610	4,404	7,141	58,283	39,675	5,685	12,923	-
Other Latin America	32,133	3,216	3,111	-	105	28,902	28,722	-	180	15
Total Latin America	4,602,010	2,072,123	1,605,470	116,054	350,599	2,509,423	2,358,297	18,194	132,932	20,464
Asia:										
China Mainland	37,364	31,051	31,051	-	-	6,313	6,313	-	-	-
Hong Kong	269,867	128,010	97,048	960	30,002	141,202	134,154	2,156	4,892	655
India	280,763	254,537	64,281	172,200	18,056	24,825	24,028	-	797	1,401
Indonesia	49,606	43,394	41,672	-	1,722	6,212	6,212	-	-	-
Israel	219,068	206,750	120,548	46,550	39,652	12,318	11,924	-	394	-
Japan	3,319,442	3,272,025	1,027,864	1,229,625	1,014,536	45,071	43,047	85	1,939	2,346
Korea	172,497	167,741	137,117	-	30,624	4,756	4,576	-	180	-
Philippines	274,624	173,554	131,563	17,500	24,491	100,680	86,109	1,136	13,435	390
Taiwan	154,930	139,174	111,920	-	27,254	15,756	15,527	-	229	-
Thailand	550,885	543,647	271,385	265,835	6,427	7,238	7,220	-	18	-
Other Asia	626,799	507,278	199,675	212,396	95,207	117,561	114,974	389	2,198	1,960
Total Asia	5,955,845	5,467,161	2,234,124	1,945,066	1,287,971	481,932	454,084	3,766	24,082	6,752
Africa:										
Congo (Kinshasa)	11,688	8,911	6,125	2,250	536	2,777	2,777	-	-	-
Morocco	13,218	10,315	9,231	-	1,084	2,903	2,490	-	413	-
South Africa	57,541	50,565	42,023	6,800	1,742	6,962	6,932	-	30	14
United Arab Republic (Egypt)	18,332	15,213	13,770	1,300	143	3,119	3,119	-	-	-
Other Africa	259,988	210,659	89,090	117,841	3,728	49,164	46,704	53	2,407	165
Total Africa	360,767	295,663	160,239	128,191	7,233	64,925	62,022	53	2,850	179
Other countries:										
Australia	261,595	247,955	94,541	128,850	24,564	11,171	10,675	171	325	2,469
All other	28,400	21,326	17,661	-	3,665	6,742	6,218	-	524	332
Total other countries	289,995	269,281	112,202	128,850	28,229	17,913	16,893	171	849	2,801
International and regional:										
International	1,406,374	1,406,273	153,183	1,186,280	66,310	101	101	-	-	-
European regional	7,863	7,863	7,745	-	118	-	-	-	-	-
Latin American regional	85,288	85,209	32,658	7,329	45,222	79	79	-	-	-
Asian regional	22,644	22,644	14,480	650	7,514	-	-	-	-	-
African regional	3,843	3,843	3,843	-	-	-	-	-	-	-
Total international and regional	1,526,012	1,525,832	211,909	1,194,259	119,664	180	180	-	-	-
Grand total	31,754,954	26,674,408	15,937,251	6,710,393	4,026,764	4,442,223	3,904,154	86,331	461,736	638,323

1/ For exclusions see headnote on page 94.

2/ Grand total includes $12,611,202 thousand of demand deposits and $3,326,049 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,795,539 thousand of demand deposits and $2,198,617 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of December 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	5,700	3,677	1,166	173	2,071	179	88	2,023	2,017	-	6
Belgium-Luxembourg	40,820	36,224	13,644	9,828	8,960	988	2,795	4,596	4,526	-	70
Denmark	36,371	35,364	4,205	1,564	3,635	25,845	115	1,007	901	-	106
Finland	64,644	63,540	3,685	256	1,468	57,100	31	104	100	-	4
France	66,116	59,846	17,161	4,913	24,808	4,602	8,362	6,270	6,002	1	267
Germany	176,405	75,503	19,641	14,756	22,689	11,753	6,664	100,902	98,172	2	2,728
Greece	12,304	11,258	1,336	1,228	8,673	-	21	1,046	68	-	978
Italy	104,765	98,445	37,182	9,991	38,604	2,476	10,192	6,320	6,041	-	279
Netherlands	38,986	30,339	9,441	3,771	8,484	4,397	4,246	8,647	8,634	-	13
Norway	42,680	41,751	8,693	10,804	4,141	17,516	597	929	910	-	19
Portugal	10,373	10,209	920	55	5,358	3,288	588	164	156	-	8
Spain	46,417	45,247	4,490	4,076	21,169	13,486	2,017	970	893	-	77
Sweden	57,585	51,491	11,535	2,754	8,188	28,854	160	6,094	6,043	-	51
Switzerland	93,054	74,059	25,466	26,264	13,494	3,125	5,710	18,995	18,238	-	757
Turkey	37,871	37,548	35,062	374	2,101	-	11	323	321	-	2
United Kingdom	317,915	282,836	78,389	39,801	29,771	43,633	91,242	35,079	30,967	3	4,109
Yugoslavia	21,659	21,623	9,766	7	971	10,879	-	36	-	-	36
Other Western Europe	14,645	13,812	4,800	1,256	2,611	5,110	33	833	664	-	169
U.S.S.R.	2,526	2,522	893	-	1,627	-	2	4	4	-	-
Other Eastern Europe	21,363	21,359	9,430	-	2,357	9,137	435	4	4	-	-
Total Europe	1,209,990	1,015,653	296,916	131,871	211,189	242,368	133,309	194,346	184,661	6	9,679
Canada	522,608	404,658	37,331	128,642	17,904	69,209	151,572	117,950	98,325	8,993	10,632
Latin America:											
Argentina	249,328	247,118	51,384	64,792	49,572	76,559	4,811	2,110	18	536	1,556
Brazil	338,218	327,357	143,131	57,680	71,481	40,056	15,009	10,861	3	3,247	7,611
Chile	192,746	192,378	32,965	67,816	34,267	56,465	865	368	-	102	266
Colombia	206,005	204,741	46,902	48,604	22,355	78,802	8,078	1,264	136	220	908
Cuba	14,467	14,459	-	100	14,359	-	-	8	-	-	8
Mexico	942,912	898,627	349,518	306,396	53,165	157,378	31,765	44,690	7,612	22,090	14,988
Panama	56,309	56,094	23,618	15,821	11,697	3,610	1,348	215	50	144	21
Peru	206,683	206,657	39,396	64,134	45,599	56,266	1,262	26	11	-	15
Uruguay	44,400	44,399	19,906	6,284	6,067	12,116	26	1	1	-	-
Venezuela	231,800	222,983	39,433	82,725	62,548	35,573	2,704	8,817	785	-	8,032
Other Latin American Republics	282,076	281,919	53,433	53,061	94,200	74,296	1,929	157	103	-	54
Bahamas and Bermuda	82,021	80,180	25,337	34,820	6,256	5,416	8,351	1,841	1,527	-	314
Netherlands Antilles and Surinam	18,695	18,690	191	13,670	4,691	124	14	5	5	-	-
Other Latin America	24,625	22,885	3,311	793	16,146	2,588	47	1,740	11	1,715	14
Total Latin America	2,990,185	2,818,082	828,525	816,696	497,403	599,249	76,209	72,103	10,262	28,054	33,787
Asia:											
China Mainland	734	729	727	2	-	-	-	5	5	-	-
Hong Kong	32,095	31,997	13,603	6,012	5,627	4,885	1,870	98	64	-	34
India	19,307	18,917	11,052	497	6,125	58	1,185	390	235	-	155
Indonesia	23,327	23,327	8,108	44	5,260	9,915	-	-	-	-	-
Israel	83,879	83,875	42,843	14,059	7,068	19,382	523	4	4	-	-
Japan	3,113,496	3,075,072	463,452	32,918	764,434	1,720,293	93,975	38,424	38,380	2	42
Korea	77,410	77,410	18,448	1,046	35,790	21,487	639	-	-	-	-
Philippines	239,260	233,729	137,170	36,626	13,678	15,282	30,973	5,531	3,154	249	2,128
Taiwan	38,371	38,334	8,632	2,346	5,492	21,863	1	37	25	-	12
Thailand	98,623	97,658	13,426	3,871	14,540	63,567	2,254	965	965	-	-
Other Asia	145,094	144,676	44,235	11,929	63,297	23,006	2,209	420	370	-	50
Total Asia	3,871,598	3,825,724	761,696	109,350	921,311	1,899,738	133,629	45,874	43,202	251	2,421
Africa:											
Congo (Kinshasa)	3,461	3,460	719	80	1,530	591	370	1	-	-	1
Morocco	2,343	2,342	749	1	1,450	142	-	1	-	-	1
South Africa	44,911	43,680	2,097	6,645	18,605	16,182	151	1,231	343	-	888
United Arab Republic (Egypt)	8,342	8,038	1,013	10	766	5,613	636	304	304	-	-
Other Africa	73,364	72,924	13,922	26,662	24,984	7,086	370	340	32	-	308
Total Africa	132,251	130,374	18,500	33,398	47,335	29,614	1,527	1,877	679	-	1,198
Other countries:											
Australia	69,378	58,284	4,408	13,035	26,303	13,026	2,112	7,094	5,510	1	1,583
All other	13,139	13,489	298	1,071	10,233	1,283	4	250	229	-	21
Total other countries	79,117	71,773	4,706	14,106	36,536	14,309	2,116	7,344	5,739	1	1,604
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	240	240	3	237	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	240	240	3	237	-	-	-	-	-	-	-
Grand total	8,705,998	8,266,504	1,947,677	1,234,[illegible]	1,731,678	2,854,487	498,362	439,494	342,868	37,305	59,321

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of December 31, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	500	2,342	2,342	2,342	-	-
Belgium-Luxembourg	218	34,983	34,983	34,983	-	-
Denmark	50	1,384	1,384	1,369	15	-
Finland	-	47,292	47,292	47,151	141	-
France	345	36,917	36,917	36,806	111	-
Germany	1,668	32,459	32,459	32,044	415	-
Greece	11,159	72,680	71,768	71,433	335	912
Italy	1,159	13,998	13,998	13,208	790	-
Netherlands	33	897	897	67	830	-
Norway	194	72,301	72,301	72,293	8	-
Portugal	700	30,897	30,897	28,684	2,213	-
Spain	518	64,148	64,148	60,264	3,884	-
Sweden	-	18,439	18,439	18,424	15	-
Switzerland	7,271	4,978	4,978	4,014	964	-
Turkey	29	1,084	1,084	1,077	7	-
United Kingdom	320	67,863	67,863	56,134	11,729	-
Yugoslavia	10	12,296	12,296	11,538	758	-
Other Western Europe	53	12,456	12,456	12,191	265	-
U.S.S.R.	10	-	-	-	-	-
Other Eastern Europe	-	19,487	19,487	19,487	-	-
Total Europe	24,237	546,901	545,989	523,509	22,480	912
Canada	581	428,238	421,745	378,567	43,178	6,493
Latin America:						
Argentina	284,239	132,590	132,590	112,014	20,576	-
Brazil	25,041	113,292	111,484	86,483	25,001	1,808
Chile	1,256	47,939	47,939	46,535	1,404	-
Colombia	926	60,693	60,451	53,921	6,530	242
Cuba	-	-	-	-	-	-
Mexico	167,990	534,158	530,300	487,584	42,716	3,858
Panama	889	70,460	70,460	70,220	240	-
Peru	863	127,144	127,144	125,852	1,292	-
Uruguay	194	29,770	29,770	29,543	227	-
Venezuela	44,155	70,899	70,799	64,782	6,017	100
Other Latin American Republics	2,144	152,228	152,037	148,721	3,316	191
Bahamas and Bermuda	6,068	14,918	14,918	11,820	3,098	-
Netherlands Antilles and Surinam	7,772	14,010	14,010	13,961	49	-
Other Latin America	6	1,935	1,935	1,887	48	-
Total Latin America	541,543	1,370,036	1,363,837	1,253,323	110,514	6,199
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	941	820	820	815	5	-
India	97	52,772	52,772	52,111	661	-
Indonesia	-	2,478	2,478	2,472	6	-
Israel	240,037	21,460	21,210	19,426	1,784	250
Japan	657,162	122,350	122,350	112,833	9,517	-
Korea	82,790	148,013	148,013	23,282	124,731	-
Philippines	62,370	248,930	248,671	222,899	25,772	259
Taiwan	43,054	7,557	7,557	7,549	8	-
Thailand	206,317	21,209	21,209	19,694	1,515	-
Other Asia	450,348	112,629	112,168	108,857	3,311	461
Total Asia	1,743,116	738,218	737,248	569,938	167,310	970
Africa:						
Congo (Kinshasa)	-	-	-	-	-	-
Morocco	2	971	971	971	-	-
South Africa	42	32,579	32,579	32,493	86	-
United Arab Republic (Egypt)	576	3,532	3,532	3,510	22	-
Other Africa	249	166,271	166,271	160,400	5,871	-
Total Africa	869	203,353	203,353	197,374	5,979	-
Other countries:						
Australia	65,078	244,467	243,354	241,176	2,178	1,113
All other	10,168	37,045	37,045	36,868	177	-
Total other countries	75,246	281,512	280,399	278,044	2,355	1,113
International and regional:						
International	394,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	308,050	2,283	2,283	2,283	-	-
Asian regional	28,800	-	-	-	-	-
African regional	-	-	-	-	-	-
Total international and regional	731,350	2,283	2,283	2,283	-	-
Grand total	3,116,942	3,570,541	3,554,854	3,203,038	351,816	15,687

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During December 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	7,721	-	149	7,519	42	11	7,276	-	47	7,190	22	17
Belgium-Luxembourg	75,951	-	10,301	61,208	3,572	870	33,787	-	3,218	26,960	2,712	897
Denmark	2,468	-	877	694	896	1	3,230	-	2,055	521	654	-
Finland	239	-	-	-	239	-	90	-	1	-	89	-
France	95,185	516	12,536	74,405	3,579	4,149	75,810	-	3,934	55,174	4,136	12,566
Germany	87,020	-	7,500	74,209	3,222	2,089	63,679	2	4,980	42,957	7,215	8,525
Greece	427	-	121	281	25	-	568	-	40	528	-	-
Italy	31,811	-	7,149	20,921	3,077	664	25,025	-	3,361	18,392	2,591	681
Netherlands	59,891	8	3,930	50,575	1,139	4,239	48,575	1	4,138	42,658	536	1,242
Norway	3,852	-	719	1,918	1,071	144	2,870	-	700	1,348	708	114
Portugal	1,753	-	11	1,387	213	142	4,506	-	18	4,421	17	50
Spain	7,027	-	338	6,389	42	258	8,859	18	213	7,773	179	676
Sweden	7,708	-	4,004	1,738	1,872	94	13,179	-	3,910	2,618	2,509	4,142
Switzerland	728,799	285	114,944	575,963	26,975	10,632	627,832	125	89,937	497,372	30,411	9,987
Turkey	461	-	-	454	-	7	276	-	-	276	-	-
United Kingdom	199,346	35,478	49,352	86,221	22,266	6,029	248,067	49,074	15,417	108,818	18,616	56,142
Yugoslavia	-	-	-	-	-	-	663	-	-	-	-	663
Other Western Europe	7,279	-	322	6,764	4	189	5,636	-	118	5,471	21	26
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	55	-	-	5	50	-	-	-	-	-	-	-
Total Europe	1,316,993	36,287	212,253	970,651	68,284	29,518	1,169,928	49,220	132,087	822,477	70,416	95,728
Canada	397,190	3,894	28,255	284,274	17,360	63,407	385,571	6,102	37,491	245,712	30,865	65,401
Latin America:												
Argentina	7,424	-	126	3,843	3,420	35	4,648	-	98	3,830	618	102
Brazil	1,582	-	-	1,058	446	78	1,508	-	-	1,117	388	3
Chile	1,228	-	-	1,096	132	-	1,097	-	576	466	25	30
Colombia	1,379	-	25	1,197	128	29	1,407	-	10	839	544	14
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9,101	-	979	7,445	312	365	9,078	-	326	7,860	482	410
Panama	14,871	1	523	13,825	275	247	11,772	65	445	10,625	408	229
Peru	3,810	-	31	3,728	30	21	4,623	-	20	4,186	232	185
Uruguay	4,059	-	305	3,298	450	6	3,474	-	60	2,419	893	102
Venezuela	5,590	-	231	4,773	263	323	6,306	24	228	5,764	159	131
Other Latin American Republics	1,568	-	68	1,174	6	320	1,339	-	73	1,255	-	11
Bahamas and Bermuda	99,958	-	4,087	92,474	2,571	826	69,668	-	5,538	59,829	2,913	1,388
Netherlands Antilles and Surinam	59,384	-	2,323	54,677	1,211	1,173	60,401	35	1,274	51,345	2,624	5,123
Other Latin America	220	-	-	220	-	-	774	-	-	206	568	-
Total Latin America	210,174	1	8,698	188,808	9,244	3,423	176,095	124	8,648	149,741	9,854	7,728
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	28,324	-	298	26,716	75	1,235	26,811	-	96	26,109	8	598
India	57	-	-	57	-	-	43	-	-	38	-	5
Indonesia	90	-	6	84	-	-	126	-	1	114	-	11
Israel	5,898	-	2,031	1,745	2,116	6	26,927	-	49	2,122	24,743	13
Japan	4,668	-	14	1,737	2,141	776	2,519	-	10	1,989	108	412
Korea	24	-	-	10	-	14	19	-	-	7	-	12
Philippines	15,755	-	952	13,937	21	845	29,504	-	640	12,598	15,000	1,266
Taiwan	172	-	-	166	6	-	106	-	-	106	-	-
Thailand	245	-	-	198	3	44	969	-	5	670	294	-
Other Asia	22,058	-	427	20,830	30	771	16,927	-	350	16,088	155	334
Total Asia	77,291	-	3,728	65,480	4,392	3,691	103,951	-	1,151	59,841	40,308	2,651
Africa:												
Congo (Kinshasa)	71	-	10	56	-	5	10	-	-	4	-	6
Morocco	107	-	10	97	-	-	121	-	86	35	-	-
South Africa	636	-	40	60	536	-	761	-	-	157	2	602
United Arab Republic (Egypt)	18	-	-	18	-	-	19	-	-	17	-	2
Other Africa	1,091	-	62	876	152	1	960	-	86	857	4	13
Total Africa	1,923	-	122	1,107	688	6	1,871	-	172	1,070	6	623
Other countries:												
Australia	11,279	-	10,000	670	609	-	7,723	-	-	429	5,043	2,251
All other	853	-	-	294	559	-	54	-	-	50	4	-
Total other countries	12,132	-	10,000	964	1,168	-	7,777	-	-	479	5,047	2,251
International and regional:												
International	8,982	-	2,585	3,668	2,729	-	3,568	-	1,510	1,568	490	-
European regional	51	-	-	-	51	-	-	-	-	-	-	-
Latin American regional	331	331	-	-	-	-	34,000	26,000	-	-	8,000	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	9,364	331	2,585	3,668	2,780	-	37,568	26,000	1,510	1,568	8,490	-
Grand total	2,025,067	40,513	265,641	1,514,952	103,916	100,045	1,882,761	81,446	181,059	1,280,888	164,986	174,382

1/ For exclusions see headnote on page 94.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967					1968		
	September	December	March	June	September	December 1/		March	June	September p
Europe:										
Austria	3,069	1,884	1,500	2,455	1,700	2,196	2,196	2,387	3,035	2,132
Belgium-Luxembourg 2/	29,674	32,405	33,791	27,736	32,279	26,505	26,505	29,276	47,275	60,371
Denmark	3,399	3,244	5,334	7,527	7,943	7,431	7,431	43,199r	8,176	7,579
Finland	953	766	905	1,558	2,287	3,111	3,111	3,990	4,060	3,800
France	56,587	61,839	60,672	54,879	60,769	64,228	64,315r	67,618	91,983	113,847
Germany	80,933	78,099	80,811	85,204	94,304	91,772	91,772	108,092	126,498	149,596
Greece	1,962	2,109	2,412	2,458	2,999	7,772	10,728	12,114	14,652	14,184
Italy	51,881	54,082	62,335	64,982	65,622	60,505	60,505	59,356	59,546	63,535
Netherlands	66,949	67,729	79,786	78,133	82,346	78,769	78,768	71,082	84,334	64,835
Norway	2,148	2,333	2,311	3,313	3,236	3,783	3,783	3,572	4,202	4,873
Portugal	5,760	8,723	7,342	5,086	5,863	5,601	5,596	4,305	6,430	7,817
Spain	24,960	26,526	29,504	36,067	34,866	30,880	30,880	34,196	49,571	47,642
Sweden	14,380	16,939	19,387	20,693	23,708	23,867	23,867	16,553	23,749	25,978
Switzerland	57,699	58,267	47,264	51,359	84,474	85,704	85,704	63,483	70,319	112,222
Turkey	4,078	2,205	1,785	1,694	2,127	2,908	2,908	3,498	3,302	3,247
United Kingdom	201,374	207,747	236,139	243,525	311,522	306,444	306,444	254,889r	273,540	406,679
Yugoslavia	2,059	935	792	206	601	131	131	158	846	873
Other Western Europe 2/	3,214	3,864	4,679	4,554	2,875	3,931	3,930	4,442	5,804	5,008
U.S.S.R.	133	308	156	110	212	348	348	208	55	408
Other Eastern Europe	841	541	777	694	525	732	732	360	741	977
Total Europe	611,053	630,545	677,682	692,233	820,258	806,618	809,654r	782,778r	878,118	1,095,603
Canada	137,554	146,357	172,707	198,843	190,000	200,355	205,129	190,951	199,489	199,155
Latin America:										
Argentina	5,664	5,511	2,649	3,631	4,336	3,530	3,530	5,030	5,695	7,311
Brazil	9,070	10,455	10,822	10,058	9,618	9,092	9,092	13,391	17,967	18,620
Chile	3,181	4,249	4,520	5,970	7,028	7,815	7,811	10,239	11,753	6,077
Colombia	5,464	6,590	4,840	9,033	12,989	8,648	8,647	6,263	8,923	7,398
Cuba	273	282	257	256	255	254	254	250	262	262
Mexico	10,409	11,086	15,851	15,541	11,607	10,270	10,270	7,401	8,654	8,748
Panama	9,145	9,744	3,838	2,524	2,125	4,053	4,053	4,791	3,423	4,744
Peru	5,839	7,191	6,428	5,406	6,798	6,137	6,136	6,080	5,493	6,276
Uruguay	1,388	1,154	1,364	1,066	1,385	865	865	1,510	1,256	1,343
Venezuela	25,276	36,296	38,072	37,172	35,639	32,826	32,826	34,508	34,598	35,807
Other Latin American Republics	18,473	19,897	15,150	17,142	19,334	23,565	23,548	14,971	17,866	22,501
Bahamas and Bermuda	1,592	3,142	6,660	4,822	4,413	7,601	10,937	8,757	12,341	10,261
Netherlands Antilles and Surinam	6,913	7,197	6,135	8,348	5,298	5,379	5,378	5,325	3,564	3,732
Other Latin America	1,739	962	1,459	1,358	1,312	875	867	1,966	1,525	1,027
Total Latin America	104,426	123,756	118,045	123,327	122,137	120,910	124,214	120,482	133,349	134,107
Asia:										
China Mainland	1,077	1,086	1,102	981	717	832	832	832	831	766
Hong Kong	2,286	3,017	3,830	4,045	4,092	4,775	4,783r	3,535	3,767	3,501
India	17,143	16,828	13,499	15,131	11,895	11,883	11,885r	13,495	14,265	10,212
Indonesia	2,256	1,900	2,116	3,722	5,188	4,457	4,456	4,180	4,686	3,164
Israel	2,271	2,356	474	660	1,125	2,571	2,571	4,369	16,832	15,080
Japan	22,802	27,017	29,529	37,548	44,250	62,166	63,227r	75,186	78,280	91,271
Korea	3,815	2,864	1,545	1,808	882	985	985	1,490	1,000	954
Philippines	7,215	7,234	6,127	6,824	7,122	7,562	7,561	7,956	7,641	9,870
Taiwan	7,227	4,191	5,044	2,005	1,351	4,805	4,805	6,338	3,572	3,131
Thailand	1,061	3,729	3,847	3,586	4,343	4,888	4,888	2,441	1,756	2,337
Other Asia	33,967	29,535	39,503	38,102	44,217	45,313	45,290	45,310	43,861	35,058
Total Asia	101,120	99,757	106,616	114,412	125,632	150,237	151,283r	165,132	176,491	175,344
Africa:										
Congo (Kinshasa)	867	637	701	716	731	439	439	682	868	646
Morocco	373	359	445	583	371	455	455	408	372	450
South Africa	9,955	16,809	5,324	8,098	6,864	7,781	7,781	7,367	6,101	11,952
United Arab Republic (Egypt)	1,577	1,226	1,979	1,932	2,520	3,454	3,454	4,452	5,514	3,729
Other Africa	6,141	5,205	7,036	7,593	10,985	11,171	11,168	15,692	11,200	7,887
Total Africa	18,913	24,236	15,485	18,922	21,471	23,300	23,297	28,601	24,055	24,564
Other countries:										
Australia	50,986	58,399	51,811	49,229	61,399	58,146	60,509r	53,255r	45,884	42,046
All other	3,941	6,027	6,025	6,749	8,115	6,925	8,477r	7,123r	7,034	6,124
Total other countries	54,927	64,426	57,836	55,978	69,514	65,071	68,985r	60,378r	52,918	48,770
International and regional:										
International	15	12	38	27	31	30	30	27	32	-
European regional	63	-	-	-	-	1	1	-	1	1
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	78	12	38	27	31	31	31	27	33	1
Grand total	1,028,071	1,089,089	1,148,409	1,202,742	1,349,093	1,366,522 1/	1,382,29[illegible]r 1/	1,342,349r	1,404,424	1,[illegible],544

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967					1968		
	September	December 1/	March	June	September	December 2/		March	June	September p
Europe:										
Austria	7,212	7,644	8,396	9,205	6,663	8,412	8,401	20,356	5,728	5,271
Belgium-Luxembourg 3/	41,566	53,015	62,881	39,396	45,347	42,382	41,999	43,870	54,212	68,268
Denmark	10,242	13,705	11,257	9,662	9,203	9,186	10,800r	9,680	8,697	10,202
Finland	4,264	4,121	4,470	5,266	5,758	5,565	5,562	7,012	8,503	8,911
France	102,442	110,288	121,123	101,977	98,952	110,621	110,597	128,239	136,227	156,634
Germany	119,919	123,478	119,407	120,674	110,829	134,046	134,045	128,213	126,712	174,373
Greece	15,207	14,984	16,792	18,207	19,735	20,075	19,983	19,956	23,729	25,630
Italy	106,994	101,000	98,068	80,385	92,689	103,055	103,079r	111,491	119,116	129,540
Netherlands	41,799	47,991	45,364	46,521	44,789	51,260	51,243	78,373	85,913	67,019
Norway	8,677	8,180	6,515	6,981	7,522	7,674	7,664	9,631	9,871	9,614
Portugal	6,075	6,677	6,026	6,807	5,584	6,943	6,943	5,571	8,297	7,570
Spain	51,152	61,143	75,828	62,189	77,034	90,359	90,060	87,932r	71,906	75,779
Sweden	27,238	36,035	17,713	18,237	20,163	23,801	23,751	26,322	25,870	26,027
Switzerland	21,889	17,876	26,305	23,735	24,111	29,349	29,347	30,914	32,473	70,549
Turkey	6,236	5,935	6,531	8,380	7,366	8,597	8,590	8,546	9,167	7,436
United Kingdom	598,787	579,111	646,391	576,606	541,662	689,907	774,446r	1,095,388	1,513,632	1,438,159
Yugoslavia	3,988	3,907	4,246	3,041	3,319	3,788	3,788	6,335	5,588	3,834
Other Western Europe 3/	9,182	11,488	12,267	13,212	12,554	13,952	13,905	12,431	13,444	15,074
U.S.S.R.	114	73	153	1,286	1,491	1,282	1,282	2,042	1,543	434
Other Eastern Europe	2,389	2,189	2,874	3,655	2,854	6,966	6,966	7,846	8,077	5,374
Total Europe	1,185,372	1,208,840	1,292,607	1,155,422	1,137,625	1,367,220	1,452,451r	1,840,148r	2,268,705	2,305,698
Canada	508,933	489,397	481,925	494,355	460,637	544,583	546,673r	501,332r	559,352	500,876
Latin America:										
Argentina	36,786	39,278	39,045	34,946	29,354	28,699	27,950	28,254	31,186	35,648
Brazil	72,672	64,654	60,674	59,671	74,623	84,731	83,711r	82,637r	86,509	101,632
Chile	30,958	31,772	29,929	31,317	26,268	33,517	34,240	31,117	30,120	37,896
Colombia	20,945	25,338	23,552	24,170	20,256	21,852	21,847	25,281	24,708	25,087
Cuba	2,640	2,543	2,473	2,422	2,340	2,104	2,104	1,915	1,877	1,777
Mexico	78,004	94,764	96,002	124,999	117,695	113,817	112,188r	109,244r	83,091	94,408
Panama	12,104	12,497	11,496	10,270	13,526	13,534	13,152	10,078	11,762	14,699
Peru	27,842	31,095	31,480	28,974	32,067	28,965	28,715	27,533	28,258	27,978
Uruguay	6,222	6,952	6,517	8,646	6,315	4,525	4,530r	3,544	4,696	4,081
Venezuela	49,364	62,364	55,703	52,676	53,861	58,698	57,259	62,044r	58,997	57,235
Other Latin American Republics	59,340	60,280	62,220	56,479	59,146	60,121	64,359r	58,913	63,140	72,451
Bahamas and Bermuda	10,752	17,540	11,756	20,851	23,847	23,180	23,035	34,712	35,905	46,023
Netherlands Antilles and Surinam	4,067	4,483	4,521	4,763	4,676	6,602	6,520	4,774	6,046	4,948
Other Latin America	10,704	9,850	9,333	9,736	7,374	10,141	10,125	9,482	7,828	8,130
Total Latin America	422,400	463,410	444,701	469,920	471,348	490,486	489,735r	489,528r	474,123	531,993
Asia:										
China Mainland	62	33	87	143	115	24	24	1,150	66	89
Hong Kong	6,479	7,078	6,677	8,596	11,156	8,062	8,784r	7,259	10,458	9,834
India	32,388	33,870	33,341	35,375	38,819	42,642	42,197	40,713r	36,626	42,702
Indonesia	2,819	6,570	4,990	4,605	2,631	3,309	4,097	5,763	6,292	6,863
Israel	4,568	4,620	4,727	4,244	5,306	6,406	6,415r	6,783	10,098	8,844
Japan	145,833	163,895	162,634	178,545	194,941	212,130	184,823r	178,371r	173,519	193,778
Korea	5,127	5,084	6,806	6,207	7,923	7,744	8,605r	11,925	14,160	17,821
Philippines	17,108	17,422	17,112	22,550	21,565	26,541	33,406r	25,591	22,369	20,690
Taiwan	4,618	7,163	11,997	9,621	9,864	10,818	8,762	8,036r	11,793	12,431
Thailand	10,592	11,006	9,942	8,150	10,244	9,502	12,534r	12,877	15,176	14,690
Other Asia	69,103	74,649	87,588	78,583	77,830	89,115	87,276	84,617r	90,236	93,771
Total Asia	298,697	331,390	345,901	356,619	380,394	416,293	396,923r	383,085r	390,793	421,513
Africa:										
Congo (Kinshasa)	1,739	1,694	1,607	1,799	1,862	2,665	2,665	3,657	5,301	3,103
Morocco	1,204	2,743	3,015	2,316	1,591	2,964	2,964	4,772	2,137	1,831
South Africa	16,859	23,531	16,036	16,325	14,495	14,455	14,455	16,768	15,868	18,831
United Arab Republic (Egypt)	11,384	10,786	9,431	6,851	6,689	6,880	6,880	4,770	5,884	5,818
Other Africa	27,931	30,013	31,771	30,635	29,587	31,122	30,852	32,243	34,929	35,372
Total Africa	59,117	68,767	61,860	57,926	54,224	58,086	57,816	62,210	64,119	64,955
Other countries:										
Australia	56,529	57,600	53,751	44,140	43,581	56,868	61,593r	57,395r	62,001	58,425
All other	6,611	8,049	7,635	6,134	6,526	7,128	10,111r	11,751r	10,419	9,324
Total other countries	63,140	65,649	61,386	50,274	50,107	63,996	71,704r	69,146r	72,420	67,749
International and regional:										
International	468	343	281	408	554	208	208	404	603	726
European regional	163	58	13	4	129	10	10	55	54	33
Latin American regional	300	9	19	26	68	11	11	24	3	8
Asian regional	-	-	-	-	13	-	-	-	127	32
Total international and regional	931	410	313	438	764	229	229	483	787	799
Grand total	2,538,590	2,627,863 1/	2,688,693	2,584,954	2,555,099	2,940,893 2/	3,015,531r 2/	3,345,932r	3,830,299	3,893,583

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of September 30, 1968p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	[illegible],132	819	1,313	5,271	[illegible]	77	106
Belgium-Luxembourg	60,371	55,395	4,976	68,268	65,587	1,325	1,356
Denmark	7,579	7,453	126	10,202	10,041	61	100
Finland	3,800	3,739	61	8,911	8,164	686	61
France	113,847	86,396	27,451	156,634	11[illegible],170	38,374	5,590
Germany	149,596	99,181	50,415	174,373	124,841	45,842	3,690
Greece	14,184	13,935	249	25,630	24,959	8[illegible]3	708
Italy	63,535	55,309	8,226	129,540	1[illegible],786	4,132	4,622
Netherlands	64,835	50,739	14,096	67,019	64,764	898	1,357
Norway	4,873	4,203	670	9,614	9,045	124	445
Portugal	7,817	7,377	440	7,570	7,195	186	189
Spain	47,642	38,898	8,744	75,779	69,438	5,165	1,376
Sweden	25,978	25,633	345	26,027	25,738	93	196
Switzerland	112,022	76,067	35,955	70,549	33,403	36,429	657
Turkey	3,247	[illegible],064	583	[illegible],436	1,901	1,027	508
United Kingdom	404,679	344,255	[illegible]	1,438,159	1,289,011	119,654	9,496
Yugoslavia	[illegible]73	778	95	3,834	3,788	41	5
Other Western Europe	5,008	4,718	290	15,074	14,826	146	102
U.S.S.R.	408	368	40	434	[illegible]3	11	-
Other Eastern Europe	977	942	35	5,374	5,202	73	99
Total Europe	1,045,[illegible]3	829,[illegible]9	216,534	2,305,698	1,999,330	[illegible],705	50,663
Canada	199,1[illegible]	1[illegible]	82,[illegible]	[illegible],876	359,139	91,[illegible]	89,[illegible]86
Latin America:							
Argentina	7,311	[illegible],292	1,019	35,648	32,140	468	3,040
Brazil	18,620	17,248	1,372	101,632	96,507	[illegible],188	[illegible],937
Chile	6,377	5,037	1,040	37,896	34,621	792	2,483
Colombia	7,398	5,314	2,084	45,087	41,535	[illegible],141	[illegible],441
Cuba	262	253	9	1,777	53	1,724	-
Mexico	8,748	8,007	741	94,408	90,495	920	[illegible],993
Panama	4,744	4,215	529	14,699	13,200	181	1,318
Peru	5,276	4,442	1,834	27,978	24,162	495	3,315
Uruguay	1,343	1,058	285	[illegible],081	3,716	[illegible]	324
Venezuela	35,807	10,119	25,688	57,435	51,775	1,346	4,114
Other Latin American Republics	22,501	15,421	7,080	[illegible],451	61,556	4,113	6,782
Bahamas and Bermuda	10,261	10,009	252	46,023	44,667	1,012	344
Netherlands Antilles and Surinam	3,732	3,534	198	4,948	4,602	216	130
Other Latin America	1,027	[illegible]	270	8,130	7,593	259	278
Total Latin America	134,107	91,706	42,401	531,993	485,598	15,894	30,499
Asia:							
China Mainland	[illegible]	766	-	89	88	-	1
Hong Kong	3,501	2,728	773	9,834	8,537	341	956
India	10,212	8,344	1,868	42,702	33,532	4,519	4,651
Indonesia	3,104	2,878	236	6,863	6,440	54	369
Israel	15,080	14,822	258	8,844	7,393	87	864
Japan	91,271	67,103	24,168	193,778	129,465	58,137	6,176
Korea	954	769	185	17,821	17,195	7	619
Philippines	9,870	8,162	1,708	20,690	18,425	814	1,451
Taiwan	3,131	[illegible],893	238	12,431	12,198	53	180
Thailand	2,337	1,558	779	14,690	13,807	591	292
Other Asia	35,058	26,390	8,668	93,771	84,131	5,123	4,517
Total Asia	175,344	136,413	38,931	421,513	331,711	69,726	20,076
Africa:							
Congo (Kinshasa)	646	218	428	3,103	[illegible]	523	24
Morocco	450	335	115	1,831	1,609	74	148
South Africa	11,852	11,607	245	18,831	18,160	74	597
United Arab Republic (Egypt)	3,729	3,331	398	5,818	3,416	2,130	472
Other Africa	7,887	5,576	2,311	35,377	29,433	3,364	2,575
Total Africa	24,564	21,067	3,497	64,965	54,974	6,165	3,816
Other countries:							
Australia	42,646	41,854	792	[illegible]	[illegible],407	11,641	9,477
All other	6,124	3,766	2,358	9,324	6,460	1,958	906
Total other countries	48,770	45,620	23,150	67,749	43,867	13,499	10,383
International and regional:							
International	-	-	-	726	726	-	-
European regional	1	1	-	33	33	-	-
Latin American regional	-	-	-	8	8	-	-
Asian regional	-	-	-	32	32	-	-
Total international and regional	1	1	-	799	799	-	-
Grand total	1,677,544	1,2[illegible]	[illegible]	3,893,583	3,266,418	[illegible]	[illegible]

e: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967					1968		
	September	December 1/	March	June	September	December 2/		March	June	September p
Europe:										
Austria	-	601	-	-	-	-	-	-	-	-
Belgium-Luxembourg 3/	300	7,394	7,464	4,878	1,773	720	720	40,894	40,772	43,869
Denmark	906	-	-	-	-	-	-	-	-	-
Finland	-	4	-	-	-	-	-	-	-	-
France	535	569	839	838	851	850	850	11,375	21,857	29,748
Germany	30,966	33,223	33,499	31,216	37,020	36,168	36,168r	70,279r	112,549	112,136
Greece	691	78	5	5	5	5	5	-	-	-
Italy	1,753	41,884	54,753	56,130	56,763	55,499	66,371	67,349	68,654	57,034
Netherlands	26,387	26,334	30,834	31,527	41,684	49,700	49,700	51,346	51,341	42,766
Norway	4	3	-	-	-	-	-	24	24	18
Portugal	128	171	136	100	100	-	-	-	-	-
Spain	161	261	200	300	300	400	400	400	400	400
Sweden	125	700	690	680	680	591	591	612	82	5,081
Switzerland	19,850	35,161	40,074	22,415	19,669	27,120	27,120	46,546	43,785	61,224
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	112,026	124,297	206,096	201,809	179,060	168,029	168,029	205,007r	339,863	353,720
Yugoslavia	26	71	26	25	23	38	38	20	26	19
Other Western Europe 3/	-	-	-	-	-	-	-	4,623	4,623	4,873
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	193,858	270,751	374,616	349,923	337,928	339,120	349,992r	498,475r	683,976	710,888
Canada	43,709	46,216	54,307	52,831	48,823	48,951	48,951	47,614	44,276	42,132
Latin America:										
Argentina	547	2,209	2,354	2,496	2,022	2,028	2,028	2,167	1,776	1,649
Brazil	386	212	2,824	2,793	3,134	3,125	3,125	1,536	1,426	1,430
Chile	271	224	223	276	246	401	401	313	177	303
Colombia	644	779	664	70	302	462	462	476	261	263
Cuba	60	60	60	60	60	-	-	-	-	-
Mexico	982	101	126	126	97	100	100	45	41	44
Panama	164	243	241	263	263	312	312	365	3,421	3,514
Peru	337	34	35	23	18	500	500	34	555	798
Uruguay	111	104	89	4,622	4,693	4,684	4,684	4,674	50	44
Venezuela	1	1,340	2,832	1,501	1,496	165	165	252	243	245
Other Latin American Republics	106	90	118	237	290	416	416	520	691	1,023
Bahamas and Bermuda	-	2,500	5,200	9,983	13,319	13,019	9,683	16,134	11,267	11,206
Netherlands Antilles and Surinam	877	877	802	802	802	802	802	727	727	727
Other Latin America	-	-	600	600	600	600	600	55	121	-
Total Latin America	4,486	8,773	16,168	23,852	27,342	26,614	23,278	27,298	20,756	21,246
Asia:										
China Mainland	12	12	12	12	12	12	12	12	12	12
Hong Kong	352	352	352	352	352	352	352	352	352	371
India	112	76	53	53	-	-	-	-	-	-
Indonesia	138	138	138	-	-	-	-	-	-	-
Israel	-	-	5,000	-	-	3	3	3	1	-
Japan	1	1	-	-	-	1	1	2	2	9
Korea	10	10	-	-	-	-	-	-	-	108
Philippines	47	47	23	23	23	23	23	22	20	86
Taiwan	-	-	-	-	3	3	3	1	-	1
Thailand	-	-	-	-	-	-	-	1	1	222
Other Asia	4,713	2,801	2,811	2,811	22	1,967	1,967	1,957	2,012	3,383
Total Asia	5,385	3,437	8,389	3,251	412	2,361	2,361	2,350	2,400	4,192
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	99	118	117	114	112	110	110	103	100	100
Other Africa	24	15	22	177	410	622	622	672	632	515
Total Africa	123	133	139	291	522	732	732	775	732	615
Other countries:										
Australia	1,425	103	1	1	1	-	6,895r	5,679r	6,339	5,684
All other	-	-	-	-	-	-	-	-	781	-
Total other countries	1,425	103	1	1	1	-	6,895r	5,679r	7,120	5,684
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	248,986	329,413 1/	453,620	430,149	415,028	417,778 2/	432,209r 2/	582,191r	759,260	784,757

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967					1968		
	September	December 1/	March	June	September	December 2/		March	June	September p
Europe:										
Austria	1,172	1,283	1,239	1,176	1,148	1,145	1,145	1,766	1,7[illegible]	1,776
Belgium-Luxembourg 3/	8,798	8,573	8,653	10,816	9,025	7,772	7,774	12,005	11,931	11,984
Denmark	5,084	4,720	2,868	5,977	7,313	11,134	11,134	14,822	15,604	1[illegible],538
Finland	1,440	1,456	1,431	1,347	1,275	1,078	1,078	907	497	408
France	11,040	14,298	13,859	14,884	18,427	16,945	16,945	16,467	18,209	16,429
Germany	6,775	9,059	36,802	60,839	14,277	35,572	35,572	29,942	18,343	27,892
Greece	48,670	49,238	51,633	52,708	51,865	50,732	50,732	50,330	55,893	54,869
Italy	17,385	21,007	20,955	23,094	21,152	22,468	22,468	18,609	25,684	[illegible],037
Netherlands	284	134	161	1,674	2,273	3,864	3,864	5,707	8,349	9,344
Norway	351	384	364	1,043	1,095	5,165	5,165	4,127	4,682	4,029
Portugal	9,422	17,537	21,672	12,509	12,283	12,129	12,129	9,170	13,108	13,299
Spain	39,611	45,714	50,244	58,835	58,045	60,473	60,473	65,560	70,202	71,789
Sweden	1,125	1,749	1,591	1,687	1,082	1,857	1,857	4,439	16,416	38,625
Switzerland	12,689	11,311	11,278	20	4,042	15,910	15,910	15,040	11,457	272
Turkey	6,084	6,153	6,123	6,117	3,653	5,736	5,736	5,675	5,236	5,540
United Kingdom	23,401	26,582	31,342	27,198	39,728	43,424	43,424	41,338	32,011	42,598
Yugoslavia	514	1,892	122	296	298	247	247	230	427	322
Other Western Europe 3/	3,613	3,604	3,479	3,915	4,565	4,655	9,905r	9,532r	10,442	18,980
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	1	-	-	-	35	59
Total Europe	197,458	224,694	263,816	284,135	251,547	300,306	305,556r	305,666r	320,291	366,790
Canada	266,706	272,268	282,612	303,467	308,570	311,075	312,215	321,047	336,374	333,929
Latin America:										
Argentina	81,365	84,560	80,421	80,326	80,266	87,575	83,785	69,434r	68,312	67,252
Brazil	201,533	202,657	202,934	214,485	211,680	211,557	211,557	206,499	205,067	197,762
Chile	13,664	13,966	17,990	97,327	92,310	90,682	90,682	85,605	75,[illegible]99	67,457
Colombia	17,452	14,593	15,177	14,654	14,631	16,013	16,013	10,592	12,048	12,843
Cuba	7,841	7,841	7,841	7,841	8,807	8,799	8,799	8,799	8,799	8,799
Mexico	63,822	56,228	58,327	87,885	84,019	85,190	91,114r	60,711	66,579	62,136
Panama	8,093	8,093	7,811	8,485	7,573	8,261	8,261	8,185	7,957	12,051
Peru	16,783	17,353	17,616	17,263	16,956	18,279	18,279	18,270	19,129	21,493
Uruguay	2,714	2,721	2,702	2,661	2,329	1,669	1,669	1,625	1,385	1,352
Venezuela	21,301	23,493	21,246	21,288	21,267	14,833	14,833	14,364	16,546	15,392
Other Latin American Republics	29,185	28,714	30,287	32,065	32,350	35,668	35,668	35,201	33,986	35,456
Bahamas and Bermuda	7,773	7,844	5,879	5,886	5,575	5,539	5,539	3,149	3,261	5,581
Netherlands Antilles and Surinam	1,483	1,480	1,479	1,482	10	3	3	2	1	38
Other Latin America	1,038	1,456	1,155	688	1,144	583	583	738	692	1,111
Total Latin America	474,047	470,999	470,865	592,336	578,917	584,651	586,785r	503,174r	520,728	508,723
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	42	62	62	419	552	539	539	481	49[illegible]	468
India	16,176	17,984	19,094	16,421	16,679	17,250	17,250	17,262	15,981	17,198
Indonesia	5,962	5,935	5,901	5,431	4,758	4,576	4,576	4,423	4,240	1,643
Israel	15,884	15,305	15,835	14,097	14,443	14,077	14,077	16,693	16,471	16,060
Japan	101,828	95,112	107,862	110,277	108,882	128,042	128,042	127,703	131,062	127,640
Korea	1,272	3,213	1,480	1,207	2,038	2,257	15,596	17,384	11,842	8,503
Philippines	20,585	20,842	20,816	20,463	22,512	22,787	24,470	25,842	26,469	25,745
Taiwan	8,096	7,289	8,726	9,837	11,376	14,577	14,577	15,271	14,090	12,610
Thailand	679	574	515	3,231	2,925	2,865	2,865	3,711	5,039	5,104
Other Asia	21,950	22,063	25,122	27,347	28,003	38,430	38,430	43,989	39,117	55,006
Total Asia	192,474	188,379	205,413	208,730	212,168	245,400	260,422	272,759	264,803	269,977
Africa:										
Congo (Kinshasa)	121	230	188	660	857	676	676	676	602	497
Morocco	-	-	222	47	47	42	42	42	38	38
South Africa	842	948	839	1,046	1,228	699	699	1,066	1,546	2,904
United Arab Republic (Egypt)	3,970	3,966	3,862	3,832	3,747	3,755	3,755	3,728	3,727	3,731
Other Africa	84,892	82,113	79,273	79,191	81,130	83,941	83,941	78,409	76,824	74,450
Total Africa	89,825	87,257	84,384	84,776	87,009	89,113	89,113	83,921	82,737	81,720
Other countries:										
Australia	13,327	11,857	15,716	13,400	12,008	14,288	14,903r	19,496r	30,760	29,423
All other	875	887	1,166	1,200	1,320	1,276	1,276	1,010	2,602	2,909
Total other countries	14,202	12,744	16,882	14,600	13,328	15,564	16,179r	20,506r	33,362	32,332
International and regional	-	-	-	23	-	-	-	-	-	-
Grand total	1,234,712	1,256,341 1/	1,323,972	1,488,067	1,451,539	1,546,109 2/	1,570,270r 2/	1,527,073r	1,558,195	1,582,471

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data includes $5,519 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1966	December 1967	March 1968	June 1968	September 1968 p	December 1966	December 1967	March 1968	June 1968	September 1968 p
Europe:										
Austria	510	1,719	318	772	1,541	119	225	546	1,362	269
Belgium-Luxembourg 1/	3,251	5,640	8,086	11,015	12,104	1,059	2,037	2,545	3,852	6,266
Denmark	140	485	289	280	583	103	1,051	859	687	500
Finland	8	126	60	12	201	5	86	540	29	17
France	8,455	15,067	19,338	21,830	22,762	5,190	9,680	10,990	15,354	16,757
Germany	9,622	11,371	11,188	16,498	14,319	5,895	12,512	9,745	14,406	11,449
Greece	240	299	582	637	629	1,042	969	652	560	1,110
Italy	7,151	8,540	7,303	10,934	8,547	5,590	9,252	9,400	10,211	11,273
Netherlands	7,961	10,711	12,698	15,690	13,672	1,927	5,347	6,775	8,735	11,298
Norway	1,082	1,842	1,002	1,302	1,908	763	371	448	575	371
Portugal	480	440	382	436	600	294	145	272	258	222
Spain	1,967	3,303	3,149	3,759	3,864	2,922	3,459	3,718	3,652	3,429
Sweden	659	3,383	1,239	1,299	2,527	210	1,664	420	554	996
Switzerland	61,361	114,963	130,010	187,236	185.431	19,871	74,256	59,559	99,255	104,708
Turkey	20	153	42	144	291	265	116	166	99	104
United Kingdom	13,209	30,006	36,624	38,808	36,865	12,100	23,180	22,530	32,978	35,904
Yugoslavia	11	10	10	10	15	-	-	-	-	-
Other Western Europe 1/	2,198	2,013	1,026	777	1,302	1,265	1,547	1,257	1,003	663
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	87	84	87	100	112	1	5	1	-	-
Total Europe	118,412	210,155	233,433	311,539	307,273	58,621	145,902	130,423	193,570	205,336
Canada	17,001	50,329	50,001	56,640	51,692	27,658	70,791	69,312	91,327	92,214
Latin America:										
Argentina	2,236	1,409	1,212	1,628	1,234	1,607	2,839	2,587	3,518	3,079
Brazil	485	686	1,179	1,448	1,216	790	1,195	1,098	647	571
Chile	318	522	566	505	797	610	396	705	1,121	1,376
Colombia	674	468	1,596	473	461	405	341	412	780	613
Cuba	62	67	60	64	63	6	5	6	6	6
Mexico	3,822	4,810	4,699	4,329	5,282	4,305	5,867	7,398	5,229	6,306
Panama	5,936	2,026	2,681	2,949	2,542	4,269	5,047	3,300	4,605	3,985
Peru	514	528	480	679	486	475	250	524	321	482
Uruguay	2,124	2,130	2,043	2,134	2,109	1,355	1,346	1,132	1,247	2,271
Venezuela	3,636	3,967	3,845	5,800	4,956	2,296	2,971	3,384	3,228	4,847
Other Latin American Republics	1,045	1,062	1,044	1,722	1,136	482	772	966	898	531
Bahamas and Bermuda	2,876	11,483	19,228	20,884	34,544	890	14,616	8,475	15,557	19,697
Netherlands Antilles and Surinam	1,816	3,970	9,173	19,157	25,551	2,801	3,957	3,058	7,544	10,008
Other Latin America	175	425	364	453	378	46	108	296	67	171
Total Latin America	25,719	33,553	48,170	62,225	80,755	20,337	39,710	33,341	44,768	53,943
Asia:										
China Mainland	1	-	3	4	1	-	-	-	56	-
Hong Kong	5,308	6,030	7,263	9,118	8,364	11,138	19,168	13,589	17,987	17,316
India	166	53	41	77	63	87	60	69	55	39
Indonesia	13	71	54	43	87	8	51	52	31	27
Israel	579	303	357	749	465	599	1,136	833	771	848
Japan	1,219	1,773	1,375	2,201	1,143	996	1,300	1,478	1,813	1,059
Korea	31	12	42	44	68	3	7	3	-	13
Philippines	242	559	706	1,070	7,363	287	1,447	1,302	1,719	4,271
Taiwan	474	167	427	128	126	96	207	63	208	201
Thailand	35	8	96	93	168	95	18	82	73	74
Other Asia	4,839	5,874	7,575	7,768	7,683	7,051	16,653	16,357	21,691	21,013
Total Asia	12,907	14,850	17,939	21,295	25,531	20,360	40,047	33,828	44,404	44,861
Africa:										
Congo (Kinshasa)	6	24	32	11	7	5	-	-	-	4
Morocco	73	305	314	212	180	72	106	108	135	95
South Africa	64	121	138	1,118	210	173	378	738	293	482
United Arab Republic (Egypt)	10	15	11	73	12	15	7	7	8	13
Other Africa	517	973	1,017	866	1,100	379	415	376	526	637
Total Africa	670	1,438	1,512	2,280	1,509	644	906	1,229	962	1,231
Other countries:										
Australia	198	402	231	318	648	249	309	340	375	336
All other	294	165	74	80	89	264	45	126	41	171
Total other countries	492	567	305	398	737	513	354	466	416	507
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	175,201	310,892	351,360	454,377	467,497	128,133	297,710	268,599	375,447	398,092

1/ Through December 1966, Luxembourg included in "Other Western Europe."
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Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967	April 1968
"Other Western Europe"							
Cyprus	722	574	802	1,733	1,478	1,665	20,898
Iceland	6,974	5,173	5,808	6,551	5,710	4,294	3,298
Ireland, Republic of	10,696	8,697	6,213	8,876	7,385	9,356	14,711
Luxembourg	7,361	17,384	21,119	25,260	21,730	31,309	1/
Malta	676	514	773	845	1,156	944	1,285
Monaco	2,687	4,110	3,653	3,146	4,687	3,518	4,074
"Other Eastern Europe"							
Albania	243	180	403	530	700	704	446
Bulgaria	1,419	662	2,498	5,439	1,390	2,103	n.a.
Czechoslovakia	781	1,027	1,982	3,723	5,300	5,198	2,552
Estonia	1,453	1,576	1,418	1,570	1,518	1,553	n.a.
Hungary	1,838	1,495	1,652	2,225	2,411	2,977	2,475
Latvia	356	432	386	378	273	422	371
Lithuania	411	328	356	350	290	307	374
Poland	13,522	9,735	12,749	13,219	13,967	19,181	13,507
Rumania	1,379	1,922	6,836	6,575	5,200	7,565	4,743
Soviet Zone of Germany	2,236	1,321	1,700	5,565	2,629	3,542	1,648
"Other Latin American Republics"							
Bolivia	32,567	43,186	67,375	66,872	57,857	59,944	60,968
Costa Rica	29,127	31,495	34,165	34,626	41,874	42,606	55,029
Dominican Republic	58,037	55,815	72,288	53,158	53,882	55,057	60,167
Ecuador	53,449	67,060	69,600	86,280	92,360	85,611	64,116
Guatemala	47,862	48,702	68,128	64,155	83,868	72,992	96,443
Guyana (British Guiana)	909	855	457	904	1,259	1,852	2,628
Haiti	12,940	14,348	16,335	16,290	16,817	15,785	17,448
Honduras	20,031	26,044	31,407	26,807	28,563	29,730	31,357
Jamaica	6,480r	6,994	8,563	11,722	19,326	22,362	n.a.
Nicaragua	34,963	42,393	67,009	72,773	62,728	45,632	57,870
Paraguay	8,892	11,377	13,795	14,859	16,625	12,697	13,624
El Salvador	41,690	56,023	66,998	68,896	96,431	72,795	83,596
Trinidad and Tobago	5,701r	7,367	3,577	4,681	5,381	6,108	9,215
"Other Latin America"							
British Honduras	507	1,639	2,404	775	2,129	1,954	2,118
British West Indies	7,334r	7,983	11,491	14,638	14,203	13,791	20,617
French West Indies and French Guiana	1,310	1,104	2,157	1,281	1,654	2,386	1,855
"Other Asia"							
Afghanistan	4,995	5,491	5,636	9,450	7,771	5,455	5,570
Bahrain	1,397	2,046	4,122	6,403	8,145	12,849	5,682
Burma	9,865	32,508	49,092	34,444	20,285	10,833	16,643
Cambodia	6,931	1,491	2,682	1,109	1,332	1,350	2,746
Ceylon	3,101	2,410	2,401	3,190	2,715	5,016	4,536
Iran	23,505	23,422	66,930	36,600	43,973	49,564	38,418
Iraq	19,849	21,601	11,954	17,600	27,996	34,620	n.a.
Jordan	2,792	2,715	15,991	39,726	45,156	39,762	6,568
Kuwait	46,539	56,363	35,523	49,178	28,555	36,640	34,011
Laos	8,818	4,978	3,234	4,587	6,477	3,609	4,003
Lebanon	76,320	84,194	99,715	100,059	112,221	113,292	97,231
Malaysia 2/	24,104	22,167	25,947r	38,301	34,937	63,882	52,108
Muscat and Oman	574	27	47	424	2,083	1,035	1,675
Nepal	2,059	1,954	6,792	13,888	14,861	14,855	n.a.
Pakistan	17,341	23,056	19,417	49,196	45,307	54,751	54,106
Qatar	741	179	420	1,691	1,525	898	3,235
Ryukyu Islands (including Okinawa)	21,722	25,566	23,999	15,935 3/	31,164	14,476	26,407
Saudi Arabia	61,710	197,229	283,601	176,142	96,364	61,201	70,287
Singapore 2/	2/	2/	8,940	34,632	60,261	159,549	156,857
Southern Yemen (Aden and South Arabia)	3,563	4,029	4,400	5,131	4,952	8,198	1,591
Syria	2,111	7,583	4,030	3,425	4,741	6,296	6,507
Trucial States	n.a.	2,790	1,776	2,157	1,954	4,484	n.a.
Viet Nam	12,127	19,043	39,035	131,961	146,257	148,173	122,975
"Other Africa"							
Algeria	903	1,529	7,633	11,349	13,387	6,916	7,892
Cameroon	591	370	749	1,191	1,797	612	1,351
Congo (Brazzaville)	455	414	9	171	314	322	1,162
Ethiopia (including Eritrea)	22,275	33,736	44,123	53,478	40,202	23,769	22,512
F.T.A.I. (French Somaliland)	1,740	1,583	1,557	949	1,276	1,922	n.a.
Ghana	6,433	5,589	2,621	6,866	5,295	4,318	13,003
Ivory Coast	936	1,367	3,242	880	1,105	1,510	2,233
Kenya	2,109	2,574	1,461	1,168	2,064	16,362	19,813
Liberia	22,009	20,011	17,887	21,158	21,601	24,893	26,371
Libya	14,084	28,921	34,806	37,082	75,990	17,933	44,982
Mozambique	1,361	2,505	1,583	4,992	4,073	3,666	3,649
Nigeria	17,811	15,726	21,730	25,674	36,545	37,868	n.a.
"Portuguese West Africa"	2,450	4,432	4,378	4,523	6,293	10,365	7,668
Somali Republic	840	508	835	839	844	810	1,173
Southern Rhodesia 4/	4,374	3,367	3,287	2,717	3,336	2,394	4,166
Sudan	2,492	2,232	3,708	3,424	6,747	2,335	2,081
Tanzania	490	632	712	6,545	9,131	20,284	n.a.
Tunisia	975	949	1,757	1,122	960	10,299	2,006
Zambia 4/	4/	4/	7,234	34,667	25,893	24,794	21,291
"Other countries"							
New Zealand	10,475	11,956	18,681	13,580	16,709	17,455	15,419

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	26,674	43	678	20,804	5,990	159	40,798	10	544	20,738	19,289	217
Belgium	182,578	16	23,194	93,571	57,518	8,279	120,224	224	8,032	77,578	24,284	10,106
Denmark	35,953	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany	448,750	1,240	53,596	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358
Greece	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway	42,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596
Portugal	18,500	-	396	14,472	3,081	551	30,526	30	380	28,345	1,327	444
Spain	71,046	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755
Switzerland	3,520,292	13,617	325,727	2,633,187	477,309	70,452	3,057,392	15,151	148,651	2,383,454	423,395	86,741
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151
United Kingdom	1,836,469	223,597	687,233	681,578	175,989	68,072	2,303,948	191,756	1,024,645	796,546	144,319	146,682
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-
Other Western Europe	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe	7,850,560	269,648	1,361,162	4,842,088	1,100,170	277,492	7,424,670	231,849	1,317,950	4,500,530	960,365	413,976
Canada	3,537,576	272,072	409,698	1,966,192	356,108	533,506	3,976,615	248,082	369,157	1,701,481	1,104,683	553,212
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563
Brazil	28,441	51	2,315	11,641	13,467	972	12,264	-	212	11,595	140	317
Chile	12,138	-	566	8,875	2,303	394	8,913	-	414	7,905	57	537
Colombia	12,912	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273
Cuba	269	-	10	228	-	31	183	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,252	65,856	82,130	7,735
Panama	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru	12,020	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267
Uruguay	33,802	-	623	26,339	6,164	676	38,096	-	582	29,851	6,247	1,416
Venezuela	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda	286,487	452	39,143	206,980	29,467	10,445	221,463	962	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam	197,321	800	23,592	165,322	4,742	2,865	161,727	1,089	13,491	140,382	3,344	3,421
Other Latin America	8,017	122	747	6,652	319	177	9,000	8	325	5,591	2,799	277
Total Latin America	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong	287,640	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900
India	3,476	-	23	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia	418	11	17	390	-	-	909	-	35	859	13	2
Israel	69,935	-	28,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233
Japan	56,242	850	3,325	25,886	14,263	11,918	68,019	655	2,552	23,962	20,257	20,593
Korea	1,134	-	-	124	1,000	10	91	2	-	77	-	12
Philippines	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127
Other Asia	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897
Total Asia	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa)	721	-	25	660	11	25	585	-	-	580	-	5
Morocco	1,040	-	97	713	212	18	755	-	94	648	-	13
South Africa	5,934	-	101	1,095	4,263	375	4,277	-	35	1,252	1,906	1,084
United Arab Republic (Egypt)	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa	74,080	17,186	34,182	9,005	13,389	318	58,490	13,000	343	9,271	34,505	1,371
Total Africa	81,788	17,186	34,406	11,581	17,875	740	64,208	13,000	472	11,843	36,412	2,481
Other countries:												
Australia	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7
Total other countries	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249
International and regional:												
International	514,689	-	284,352	26,756	202,599	982	733,413	81,583	170,962	12,708	466,806	1,354
European regional	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional	8,548	502	8,046	-	-	-	-	-	-	-	-	-
Total international and regional	531,023	5,069	292,398	26,805	205,769	982	909,707	126,489	170,989	12,708	598,167	1,354
Grand total	13,764,713	585,400	2,242,615	8,032,795	2,023,552	880,351	14,057,865	628,871	1,929,136	7,276,050	3,186,694	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, other activities, trust funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)	Trust revolving funds (See Table 5)
INCOME AND EXPENSE					
Income:					
Sales of goods and services	16,462,627	7,538,960	8,792,083	101,542	30,043
Interest:					
On public debt securities	306,853	124,986	-	-	181,866
Other interest income	2,624,862	1,027,970	-	965,835	631,057
Guaranty and insurance premiums	792,233	662,740	-	-	129,493
Other major income items	1,131,546	142,982	626	-	987,937
Other income	275,921	246,818	11,405	16,605	1,093
Total income	21,594,042	9,744,457	8,804,113	1,083,982	1,961,489
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	2,777,049	1,795,484	979,032	-	2,533
Materials applied	1,106,027	7,412	1,096,852	-	1,762
Wages and salaries applied	7,434,001	4,890,591	2,543,053	-	357
Other applied expenses	4,589,766	1,104,150	3,485,594	-	22
Increase (-), or decrease, in:					
Work-in-process	-83,645	10	-83,655	-	-
Finished goods	43,114	43,488	-380	-	6
Other operating expenses	1,958,363	1,200,271	641,878	61,813	54,402
Depreciation	345,665	159,086	39,672	146,374	533
Administrative expenses	491,869	360,647	17,750	80,651	32,821
Grants and contributions	1,082,006	834,677	146	247,048	135
Interest expense:					
Interest on borrowings from the U. S. Treasury	592,358	480,932	-	103,401	8,025
Other	1,186,535	666,609	-	16,287	503,639
Other major expense items	3,488,056	2,480,361	3,456	-	1,004,239
Miscellaneous expense	131,834	143,216	-22,130	10,298	450
Total expense	25,142,999	14,166,934	8,701,268	665,872	1,608,924
Other gains, or losses (-):					
Charge-offs	-102,045	-101,231	-128	-2	-683
Gain, or loss (-), on sale of fixed assets	-1,608	-2,837	-704	1,955	-21
Gain, or loss (-), on sale of other assets	-159,794	-159,739	5	-	-60
Other	-69,354	-6,424	-8,039	-54,851	-41
Total other gains, or losses (-)	-332,802	-270,231	-8,867	-52,898	-805
Net income, or loss (-), before change in valuation allowances	-3,881,758	-4,692,708	93,978	365,211	351,761
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-94,664	-91,446	-	10	-3,228
Allowance for losses on acquired security or collateral	35,083	35,001	-	-	82
Allowance for losses on fixed assets	-9	-	-9	-	-
Allowance for losses on inventories	313,309	313,292	17	-	-
Other	-112,248	-107,605	-36	-932	-3,676
Net increase (-), or decrease, in allowances for losses	141,470	149,242	-28	-921	-6,822
Net income, or loss (-), for the period	-3,740,288	-4,543,466	93,950	364,290	344,938
Charges (-), or credits, applicable to prior years	1,047,833	-17,174	-4,673	-26,103	1,095,783
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,692,455	-4,560,640	89,277	338,187	1,440,721
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	-11,762,118r	-9,987,403r	134,152r	-4,614,875r	2,706,009
Net income, or loss (-)	-2,692,455	-4,560,640	89,277	338,187	1,440,721
Capital transfers of earnings or profits to the U. S. Treasury (-)	-114,413	-96,955	-17,458	-	-
Other	1,831,535	2,660,256	12	-785,801	-42,933
Balance at end of reporting period	12,737,451	-11,984,742	205,983	-5,062,489	4,103,798

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Appalachian housing fund 2/	Office of Economic Opportunity: Economic opportunity loan fund	Liquidation of foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account
INCOME AND EXPENSE							
Income:							
Sales of goods and services	7,538,960	-	-	-	-	-	-
Interest:							
On public debt securities	124,986	-	-	-	-	-	-
Other interest income	1,027,970	-	3,205	15,090	14,123	32,640	55,658
Guaranty and insurance premiums	662,740	-	-	112	-	-	-
Other major income items	142,982	-	-	-	-	-	-
Other income	246,818	-	*	-	-	*	-
Total income	9,744,457	-	3,205	15,202	14,123	32,641	55,658
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,795,484	-	-	-	-	-	-
Materials applied	7,412	-	-	-	-	-	-
Wages and salaries applied	4,890,591	-	-	-	-	-	-
Other applied expenses	1,104,150	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	10	-	-	-	-	-	-
Finished goods	43,488	-	-	-	-	-	-
Other operating expenses	1,200,271	-	-	-	140	262	-
Depreciation	159,086	-	-	-	-	-	-
Administrative expenses	360,647	21	*	-	-	-	-
Grants and contributions	834,677	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	480,932	-	-	-	-	-	-
Other	666,609	-	3,296 3/	13,462	-	-	-
Other major expense items	2,480,361	-	-	-	-	-	-
Miscellaneous expense	143,216	-	-	314	941	-	-
Total expense	14,166,934	21	3,296	13,776	1,081	262	-
Other gains, or losses (-):							
Charge-offs	-101,231	-	-634	-	-	-	-5,236
Gain, or loss (-), on sale of fixed assets	-2,837	-	-1	-	-	-	-
Gain, or loss (-), on sale of other assets	-159,739	-	-	-	-	-	-
Other	-6,424	-	-	-	-	-	1,306
Total other gains, or losses (-)	-270,231	-	-634	-	-	-	-3,930
Net income, or loss (-), before change in valuation allowances	-4,692,708	-21	-726	1,426	13,042	32,379	51,729
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-91,446	-	-1,890	-	-	-	-
Allowance for losses on acquired security or collateral	35,001	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	313,292	-	-	-	-	-	-
Other	-107,605	-	-94	-	-	-	-
Net increase (-), or decrease, in allowances for losses	149,242	-	-1,984	-	-	-	-
Net income, or loss (-), for the period	-4,543,466	-21	-2,710	1,426	13,042	32,379	51,729
Charges (-), or credits, applicable to prior years	-17,174	-	*	-	-324	*	-8,625
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,560,640	-21	-2,710	1,426	12,718	32,379	43,104
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,987,403r	-	-7,967	1,555	25,659	59,260	319,302
Net income, or loss (-)	-4,560,640	-21	-2,710	1,426	12,718	32,379	43,104
Capital transfers of earnings or profits to the U. S. Treasury (-)	-96,955	-	-	-	-	-	-
Other	2,660,256	-	-	-	-	-	-
Balance at end of reporting period	-11,984,742	-21	-10,676	2,981	38,378	91,639	362,406

Footnotes at end of Section III.

(Continued on following page

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agency for International Development-(Continued)	Agriculture Department					
				Farmers' Home Administration			
	Foreign investment guarantee fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	1,121,547	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	34,774	5	60,653	3,206	7,528	26,240
Guaranty and insurance premiums	12,955	-	43,533	-	-	3,786	-
Other major income items	-	-	-	-	-	-	-
Other income	40	2,313	2,505	40	25	29	9
Total income	12,995	1,158,635	46,042	60,693	3,231	11,343	26,250
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	1,734,122	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	168,107	31	-	-	-	-
Depreciation	-	990	28	-	-	-	-
Administrative expenses	1,090	29,661	12,832	267	5,752	8,822	572
Grants and contributions	-	-	-	-	-	-	3
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	198,256	-	1,268	-	6,950	15,129
Other	-	77,693 6/	-	35,089	118	-	9,520
Other major expense items	438	2,110,274	55,192	-	-	-	-
Miscellaneous expense	*	5,775	4,673	787	-	-	350
Total expense	1,529	4,324,877	72,755	37,411	5,871	15,772	25,573
Other gains, or losses (-):							
Charge-offs	-	-31,978	-141	-12,244	-3,292	-118	-58
Gain, or loss (-), on sale of fixed assets	-	-	-1	5	37	-302	9
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-31,978	-143	-12,239	-3,255	-420	-48
Net income, or loss (-), before change in valuation allowances	11,466	-3,198,220	-26,856	11,043	-5,894	-4,849	628
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-58,070	-	-4,092	-442	-	-21
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	313,292	-	-	-	-	-
Other	-	-1,082	-169	327	34	-	3
Net increase (-), or decrease, in allowances for losses	-	254,140	-169	-3,765	-408	-	-18
Net income, or loss (-), for the period	11,466	-2,944,080	-27,025	7,278	-6,302	-4,849	610
Charges (-), or credits, applicable to prior years	-	4	-	-2	-2	59	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	11,466	-2,944,077	-27,025	7,277	-6,304	-4,790	610
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	40,140	-8,457,766	-124,294	101,673	-109,317	25,577	7,575
Net income, or loss (-)	11,466	-2,944,077	-27,025	7,277	-6,304	-4,790	610
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	1,399,725 7/	-	-	-	-	797
Balance at end of reporting period	51,606	-10,002,117	-151,319	108,950	-115,621	20,787	8,982

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				Defense Department 8/
	Farmers' Home Administration - (Continued)		Economic Development Administration	Maritime Administration			Defense Supply Agency
	Rural housing insurance fund	Expansion of defense production	Economic development revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	183,778	-	-
Interest:							
On public debt securities	-	-	-	83	-	169	-
Other interest income	3,554	-	7,054	1,543	-	-	-
Guaranty and insurance premiums	161	-	37	2,936	-	106	2
Other major income items	-	-	-	-	-	-	-
Other income	1	-	29	*	527	-	-
Total income	3,716	-	7,120	4,563	184,305	275	2
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	183,784	26	-
Depreciation	-	-	-	133	-	-	-
Administrative expenses	5,773	-	-	-	-	-	1
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	108	3,764	-	12	-	-	-
Other	-	-	2,599 9/	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	36	-	-
Total expense	5,881	3,764	2,599	144	183,820	26	1
Other gains, or losses (-):							
Charge-offs	-4	-	-1,313	-	-17	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	304	-	-23	-	-
Total other gains, or losses (-)	-4	-	-1,009	-	-41	-	-
Net income, or loss (-), before change in valuation allowances	-2,169	-3,764	3,512	4,419	445	249	1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-2,366	-595	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-517	-	39	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-2,882	-595	39	-	-
Net income, or loss (-), for the period	-2,169	-3,764	629	3,824	483	249	1
Charges (-), or credits, applicable to prior years	17	-	*	-	271	12	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,152	-3,764	629	3,824	754	261	1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,405	-89,460	2,205	15,201	18,605	3,798	-2
Net income, or loss (-)	-2,152	-3,764	629	3,824	754	261	1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	601	-	-	-	-	-
Balance at end of reporting period	-747	-92,622	2,834	19,025	19,359	4,059	-1

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 8/ - (Continued)				Health, Education, and Welfare Department		
	Air Force Department	Army Department	Navy Department	Home-owners assistance fund 2/	Food and Drug Administration	Office of Education	
	Defense production guarantees				Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loans fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	2,939	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	112	-	296	-	-	*	5,769
Guaranty and insurance premiums	69	30	154	-	-	461	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	111
Total income	181	30	450	-	2,939	461	5,881
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	203	-	-
Wages and salaries applied	-	-	-	-	2,363	-	-
Other applied expenses	-	-	-	-	631	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	129	-	-	-
Depreciation	-	-	-	-	50	-	-
Administrative expenses	11	5	68	221	-	-	17
Grants and contributions	-	-	-	119	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5,368
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	181
Total expense	11	5	68	468	3,246	-	6,565
Other gains, or losses (-):							
Charge-offs	-2,500	-	-	-	-	-11	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-2,500	-	-	-	-	-11	-
Net income, or loss (-), before change in valuation allowances	-2,330	25	382	-468	-307	450	-685
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-2,330	25	382	-468	-307	450	-685
Charges (-), or credits, applicable to prior years	-	-	-	-	-372	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,330	25	382	-468	-679	450	-685
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	15,306	5,594	12,877	-	2,028	-	1,482
Net income, or loss (-)	-2,330	25	382	-468	-679	450	-685
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,173
Balance at end of reporting period	12,976	5,619	13,259	-468	1,349	450	1,971

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	Public Health Service			Social Security Administration	Renewal and housing assistance		
	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospital	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	196	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	275	493	-	-	12,763	459	2,926
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	6,166	-	-	1,137
Other income	-	-	5	120	166	100	611
Total income	275	493	201	6,286	12,929	560	4,674
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	136	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	63	-	-	268	41
Depreciation	-	-	2	17	-	-	10
Administrative expenses	*	1	-	6,171	-	-	64
Grants and contributions	-	-	-	-	474,799	-	293,704
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	12,946	-	-
Other	115	404	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	1,022
Miscellaneous expense	*	2	-	150	-	-	-
Total expense	116	406	201	6,337	487,744	268	294,840
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-41
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	12
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Total other gains, or losses (-)	-	-	-	-	-	-	-29
Net income, or loss (-), before change in valuation allowances	159	87	*	-52	-474,816	292	-290,195
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-1,531	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-66
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-1,531	-66
Net income, or loss (-), for the period	159	87	*	-52	-474,816	-1,239	-290,261
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	159	87	*	-52	-474,816	-1,239	-290,261
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	-	52	1,622	-2,016,564	-3,496	-2,491,309
Net income, or loss (-)	159	87	*	-52	-474,816	-1,239	-290,261
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-93
Other	-	-	-	-	-	-	1,475
Balance at end of reporting period	159	87	52	1,571	-2,491,380	-4,735	-2,780,188

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)		Metropolitan development				Mortgage credit
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Federal Housing Administration: Community disposal operations fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	16
Other interest income	8,470	88,331	8	202	11,149	457	609
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	58	1,129	-	-	278	534	22
Total income	8,528	89,460	8	202	11,426	992	646
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	76	-	-	8	286	36
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1,277	2,416	-	-	1,227	100	264
Grants and contributions	-	-	-	66,052	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	49,324	-	-	6,323	-	-
Other	1,881	57,563	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	164	2,821	-	-	6,644	-	-
Total expense	3,321	112,200	-	66,052	14,201	386	300
Other gains, or losses (-):							
Charge-offs	-	-	-3,357	-	-	-145	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	28	275
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	*	-
Total other gains, or losses (-)	-	-	-3,357	-	-	-117	275
Net income, or loss (-), before change in valuation allowances	5,206	-22,740	-3,349	-65,851	-2,775	489	622
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-813	-344	-13,403	-	-1,363	7	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-64	*
Net increase (-), or decrease, in allowances for losses	-813	-344	-13,403	-	-1,363	-57	*
Net income, or loss (-), for the period	4,394	-23,084	-16,751	-65,851	-4,138	432	622
Charges (-), or credits, applicable to prior years	-	-	33	-	-	18	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4,394	-23,084	-16,719	-65,851	-4,138	449	622
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	6,980	8,177	-41,904	-77,529	-12,351	-1,167,235	-16,143
Net income, or loss (-)	4,394	-23,084	-16,719	-65,851	-4,138	449	622
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	1,008	21,221	-	-	2,344	-	-2
Balance at end of reporting period	12,382	6,314	-58,623	-143,380	-14,144	-1,166,786	-15,523

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit - (Continued)				Bureau of Indian Affairs		Bureau of Mines
	Federal Housing Administration-(Continued)	Federal National Mortgage Association					
	Revolving fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	21,047
Interest:							
On public debt securities	25,708	-	-	9,348	-	-	-
Other interest income	1,231	78,876	87,814	15,250	437	3	-
Guaranty and insurance premiums	322,489	-	-	7,373	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-241	15,917	6,514	3	-	-	231
Total income	349,188	94,793	93,826	31,975	437	3	21,278
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	1,235
Wages and salaries applied	-	-	-	-	-	-	3,736
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-88
Other operating expenses	12,718	34	-	630	-	-	1
Depreciation	726	-	79	-	-	-	1,704
Administrative expenses	93,872	1,456	2,275	-	-	-	1,202
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	977	41,477	42,838	-	-	-	-
Other	24,302	51,814	41,951	-	-	-	1,756 10/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	1,520	5,067	7,924	-	-	-	-
Total expense	134,116	89,848	85,068	630	-	2	9,545
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-1,548	-	-
Gain, or loss (-), on sale of fixed assets	-48	-	4	-	-	-	-
Gain, or loss (-), on sale of other assets	-159,636	-	-8	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-159,684	-	-4	-	-1,548	-	-
Net income, or loss (-), before change in valuation allowances	55,388	4,945	8,754	31,345	-1,110	1	11,733
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-1,903	-	-	-	2,367	-	-
Allowance for losses on acquired security or collateral	34,617	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-160	-553	-	-	-	-
Net increase (-), or decrease, in allowances for losses	32,714	-160	-553	-	2,367	-	-
Net income, or loss (-), for the period	88,102	4,785	8,201	31,345	1,256	1	11,733
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-136
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	88,102	4,785	8,201	31,345	1,256	1	11,597
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,176,515	110,401	106,487	-	-4,141	-119	90,716
Net income, or loss (-)	88,102	4,785	8,201	31,345	1,256		11,597
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-4,314	-	-	-31,345	-	-	-
Balance at end of reporting period	1,260,302	115,186	114,688	-	-2,885	-118	102,313

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 11/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	4,528	20,549	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	394	-	-	486	-	3,271
Guaranty and insurance premiums	70	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	1	70	2	-	-
Total income	70	394	4,529	20,619	488	-	3,271
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	937	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	424	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	274	-
Depreciation	-	-	179	1,137	18	-	-
Administrative expenses	-	315	109	-	-	7	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	48	1,760	-
Other	-	440	296	10,457 12/	418	-	-
Other major expense items	-	-	-	8,877	-	-	-
Miscellaneous expense	-	-	-	-	8	-	-
Total expense	-	735	1,944	20,470	492	2,040	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	*	-934	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-1	-	-	-	-	-
Other	-	-	-	-	466	-	-
Total other gains, or losses (-)	-	-1	-	-	466	-934	-
Net income, or loss (-), before change in valuation allowances	70	-341	2,585	149	462	-2,974	3,271
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-222	-	-	-	934	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-9	-	-
Net increase (-), or decrease, in allowances for losses	-	-222	-	-	-9	934	-
Net income, or loss (-), for the period	70	-564	2,585	149	452	-2,040	3,271
Charges (-), or credits, applicable to prior years	-	-	-3	-	-79	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	70	-564	2,582	149	373	-2,040	3,271
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	241	-755	22,980	-7,005	-1,015	-34,853	20,641
Net income, or loss (-)	70	-564	2,582	149	373	-2,040	3,271
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	579	-	-	-
Balance at end of reporting period	311	-1,318	25,562	-6,277	-642	-36,893	23,912

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department	Transportation Department			Treasury Department 13/		Gen. Services Administration
	Postal fund	Aviation war risk insurance revolving fund	Federal Railroad Administration: Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,528,311	-	14,405	6,121	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	23	-	-	314	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	12	-	-	772	-	-
Other income	131,800	1	403	49	-	*	17
Total income	5,660,111	13	14,831	6,170	772	314	17
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	1,678	-	-	-	-
Wages and salaries applied	4,859,476	-	8,981	-	-	-	-
Other applied expenses	829,636	-	2,170	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	729,507	-	-	1,451	-	-	-
Depreciation	64,138	*	2,381	1,691	-	-	-
Administrative expenses	104,870	25	1,015	489	-	27	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	5,284	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	32,101	-	-	-	772	-	-
Miscellaneous expense	61,245 14/	1	-	-	-	-	-
Total expense	6,680,972 15/	26	16,225	8,914	772	27	-
Other gains, or losses (-):							
Charge-offs	-	-	-7	-	-	-	-2
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	*	*	-	15	-
Total other gains, or losses (-)	-	-	-7	*	-	15	-2
Net income, or loss (-), before change in valuation allowances	-1,020,860	-13	-1,401	-2,744	-	303	15
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	2	-6	-2	-	-
Net increase (-), or decrease, in allowances for losses	-	-	2	-6	-2	-	-
Net income, or loss (-), for the period	-1,020,860	-13	-1,399	-2,750	-2	303	15
Charges (-), or credits, applicable to prior years	-	*	-443	29	-	-1,708	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,020,860	-13	-1,841	-2,721	-2	-1,405	15
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	16/	50	-3,418	-23,097	-17	13,523	17/
Net income, or loss (-)	-1,020,860	-13	-1,841	-2,721	-2	-1,405	15
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	1,020,860	-	-	-	-	-	-15
Balance at end of reporting period	-	37	-5,259	-25,818	-19	12,118	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration-(Continued)		Veterans' Administration				
	Expansion of defense production	Defense production guarantees	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	27,619	-	61,508	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	149	-	-	65,154	48,152	-	-
Guaranty and insurance premiums	-	3	-	-	-	-	23,[illegible]08
Other major income items	-	-	143	-	-	118	134,634
Other income	2	-	33	5,586	14,598	-	-
Total income	27,770	3	61,684	70,740	72,750	118	217,642
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	4[illegible],048	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	13,[illegible]58	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	43,[illegible]77	-	-	-	-	-	-
Other operating expenses	366	[illegible]	3,113	-	-	-	-
Depreciation	1	-	[illegible]20	-	-	-	-
Administrative expenses	1,014	-	[illegible],201	172	[illegible]6	-	170
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	70,[illegible]86	-	-	1[illegible],391	-	-	-
Other	-	-	-	41,070	26,6[illegible]	-	-
Other major expense items	-	-	-	-	-	115	217,487
Miscellaneous expense	-	-	-	[illegible],415	2[illegible],6[illegible]6	-	-
Total expense	114,943	[illegible]	6[illegible],939	59,[illegible]47	56,37[illegible]	115	217,657
Other gains, or losses (-):							
Charge-offs	-167	-	-	-[illegible]69	-415	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-47	-26[illegible]	-2,369	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-[illegible],490	-	-	-	-	-	-
Total other gains, or losses (-)	-[illegible],657	-	-47	-838	-[illegible],784	-	-
Net income, or loss (-), before change in valuation allowances	-9[illegible],830	[illegible]	6[illegible]7	1[illegible],[illegible]55	13,5[illegible]4	4	-15
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	46	338	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-17,409	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	46	-17,071	-	-
Net income, or loss (-), for the period	-95,830	2	697	10,902	-3,482	4	-15
Charges (-), or credits, applicable to prior years	26	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-95,804	2	697	1[illegible],902	-3,482	4	-15
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8[illegible],877	-	10,305	46,496	-105,[illegible]84	[illegible]	16
Net income, or loss (-)	-9[illegible],804	2	697	1[illegible],902	-3,482	4	-15
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	1,708	-	-	-	665	-	-
Balance at end of reporting period	-976,974	2	11,002	57,398	-107,901	4	1

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					Export-Import Bank of the United States		Farm Credit Adm. 18/
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	-	-	-	-	-	-
Interest:								
On public debt securities	-	-	3,328	7,201	-	356	-	-
Other interest income	268	-	35	461	-	238,568	-	-
Guaranty and insurance premiums	8,217	-	40,084	33,703	-	2,736	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	1,235	*	785	1,545	-	*	-	3,318
Total income	9,720	*	44,232	42,909	-	241,660	-	3,318
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	43	-	-
Administrative expenses	-	-	629	-	-	4,163	-	3,246
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	15,298	-	-
Other	-	-	-	-	-	106,764	-	-
Other major expense items	11,635	-	7,911	12,001	-	-	-	-
Miscellaneous expense	-	-	-	-	-	1,263 19/	-	-
Total expense	11,635	-	8,539	12,001	-	127,531	-	3,246
Other gains, or losses (-):								
Charge-offs	*	*	-2	-10	-1	-13	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	9	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-7	-	-	-	-	-	-
Total other gains, or losses (-)	*	-7	-2	-10	-1	-4	-	-
Net income, or loss (-), before change in valuation allowances	-1,916	-7	35,690	30,898	-1	114,125	-	72
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-5,792	-	-35,389	-27,404	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-5,792	-	-35,389	-27,404	-	-	-	-
Net income, or loss (-), for the period	-7,708	-7	302	3,494	-1	114,125	-	72
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-7,708	-7	302	3,494	-1	114,124	-	72
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-41,182	-1,985	5,492	284	-17	1,116,663	*	86
Net income, or loss (-)	-7,708	-7	302	3,494	-1	114,124	-	72
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-50,000	-	-
Other	1,600	-	-	-2,000	-	-	-	-76
Balance at end of reporting period	-47,290	-1,992	5,793	1,777	-18	1,180,787	*	82

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board 20/		Panama Canal Company	Small Business Administration			Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation		Business loan and investment fund	Disaster loan fund	Lease guarantee revolving fund 2/		Informational media guaranty fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	160,449	-	-	-	385,963	-
Interest:								
On public debt securities	-	78,778	-	-	-	-	-	-
Other interest income	-	3,286	-	66,253	10,432	-	23	-
Guaranty and insurance premiums	-	99,494	-	1,206	-	13	-	2
Other major income items	-	-	-	-	-	-	-	-
Other income	18,621	5,720	-	2,363	81	-	29,511	-
Total income	18,621	187,278	160,449	69,822	10,512	13	415,496	2
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	18,240	-	-	-	-	-
Materials applied	-	-	-	-	-	-	4,296	-
Wages and salaries applied	-	-	-	-	-	-	2,978	-
Other applied expenses	-	-	-	-	-	-	271,290	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	10	-
Finished goods	-	-	-	-	-	-	300	-
Other operating expenses	13,391	11,340	67,091	1,275	126	-	5,696	-
Depreciation	111	6	7,420	-	-	-	77,703	-
Administrative expenses	4,360	268	13,620	35,609	8,045	-	4,764	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	2,800	694
Other	-	49,829 21/	11,984 22/	70,430 23/	14,737 23/	-	15,597	-
Other major expense items	-	-	22,537	-	-	-	-	-
Miscellaneous expense	-	-	7,921	3,328	54	*	28	-
Total expense	17,862	61,443	148,814	110,642	22,962	*	385,461	694
Other gains, or losses (-):								
Charge-offs	-	-	-	-15,925	-3,114	-	-17,437	-
Gain, or loss (-), on sale of fixed assets	-	295	-220	-289	33	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-94
Other	-	-	6	-	-	-	-	-
Total other gains, or losses (-)	-	295	-214	-16,214	-3,080	-	-17,437	-94
Net income, or loss (-), before change in valuation allowances	760	126,130	11,421	-57,035	-15,530	13	12,598	-786
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-12,284	-	5,350	-766	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	*
Other	-	-19,289	-	-5	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-31,573	-	5,345	-766	-	-	*
Net income, or loss (-), for the period	760	94,558	11,421	-51,690	-16,296	13	12,598	-786
Charges (-), or credits, applicable to prior years	-	-	-	-5,967	-19	-	-	40
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	760	94,558	11,421	-57,658	-16,316	13	12,598 24/	-746
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	705	1,966,332	149,059	-40,598	-11,383	-	296,173	-23,762
Net income, or loss (-)	760	94,558	11,421	-57,658	-16,316	13	12,598	-746
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-46,862	-
Other	-	239,009	-	3,247	1,995	-	-	-
Balance at end of reporting period	1,465	2,299,899	160,480	-95,009	-25,705	13	261,910	-24,508

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	8,792,083	201,856	4,240	4,970	28,655	9,080	61,787
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	626	-	-	-	-	-	-
Other income	11,405	1,732	-	18	-	-	-
Total income	8,804,113	203,588	4,240	4,988	28,655	9,080	61,787
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	979,032	-	-	-	3,479	-	-
Materials applied	1,096,852	32,853	-	1,371	3,762	1,069	3,648
Wages and salaries applied	2,543,053	54,706	-	2,633	3,597	4,534	38,810
Other applied expenses	3,485,594	93,589	-	927	8,854	3,572	17,911
Increase (-), or decrease, in:							
Work-in-process	-83,655	-	-	-	-135	-	-1,079
Finished goods	-380	-	-	-	-27	-	-214
Other operating expenses	641,878	8,009	4,735	-	-	-	-
Depreciation	39,672	1,824	-	51	4,537	101	2,398
Administrative expenses	17,750	3,075	-	-	4,199	44	-
Grants and contributions	146	-	-	-	-	-	146
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	3,456	-	-	-	-	-126	-
Miscellaneous expense	-22,130	2,176	-	-	-	-	-
Total expense	8,701,268	196,232	4,735	4,981	28,264	9,193	61,620
Other gains, or losses (-):							
Charge-offs	-128	-	-	-	-1	*	-
Gain, or loss (-), on sale of fixed assets	-704	30	-	-	2	*	-
Gain, or loss (-), on sale of other assets	5	-	-	-	7	4	-
Other	-8,039	-	-	-	-	-	29
Total other gains, or losses (-)	-8,867	30	-	-	8	4	29
Net income, or loss (-), before change in valuation allowances	93,978	7,385	-494	7	398	-110	195
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-9	-	-	-	-	-	-
Allowance for losses on inventories	17	-	-	-	-	-	-
Other	-36	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-28	-	-	-	-	-	-
Net income, or loss (-), for the period	93,950	7,385	-494	7	398	-110	195
Charges (-), or credits, applicable to prior years	-4,673	-	-55	-	-	-	289
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	89,277	7,385	-550	7	398	-110	484
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	134,152r	26,313	734	10	8,943	430	268
Net income, or loss (-)	89,277	7,385	-550	7	398	-110	484
Capital transfers of earnings or profits to the U. S. Treasury (-)	-17,458	-5,579	-	-	24	-	-268
Other	12	-	-	-	-	-	-
Balance at end of reporting period	205,983	28,119	184	16	9,365	320	484

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					HEW Department
		Defense agencies	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 25/ 26/	Industrial fund 26/	Industrial fund 26/	Corps of Engineers	Industrial fund 26/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	6,589	290,928	1,134,261	1,109,062	451,959	3,704,019	16,536
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	7,480	-	7
Total income	6,589	290,928	1,134,261	1,109,062	459,439	3,704,019	16,543
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	31	-	-	-	1,132	-	7,187
Materials applied	731	3,859	217,208	150,319	4,465	631,815	-
Wages and salaries applied	1,946	12,851	57,438	574,860	-	1,730,054	-
Other applied expenses	527	273,199 27/	838,759 27/	382,259 27/	432,281	1,411,037 27/	-
Increase (-), or decrease, in:							
Work-in-process	14	-182	-21	-14,109	-	-70,482	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	770	-	-	-	-	-	9,329
Depreciation	70	-	-	-	11,141	-	28
Administrative expenses	15	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	478	-	-652	-21	938	-27,134	-
Total expense	6,583	288,726	1,112,732	1,101,308	449,956	3,681,290	16,543
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-102	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	1	-	-	-	105	-	-
Total other gains, or losses (-)	1	-	-	-	3	-	-
Net income, or loss (-), before change in valuation allowances	7	2,202	21,529	7,754	9,486	22,729	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	7	2,202	21,529	7,754	9,486	22,729	*
Charges (-), or credits, applicable to prior years	-	29	4,469	13,922	-	-22,629	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	7	2,231	25,998	21,675	9,486	100	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	538	769	31,517	-14,061	28,195	-741	728
Net income, or loss (-)	7	2,231	25,998	21,675	9,486	100	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	545	3,000	57,515	7,614	37,682	-641	728

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department
	Public Health Service-(Cont.)	Office of the Secretary		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund
	Narcotic hospitals						
	Working capital fund	Working capital fund	Working capital fund 2/	Working capital fund		Working capital fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	592	11,064	49	6,844	48,247	6,288	7,146
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	5	4	-	-	129	-	16
Total income	597	11,068	49	6,844	48,376	6,288	7,162
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	127	-	-	322	-	-	1,746
Materials applied	55	1,135	-	113	23,446	568	2,200
Wages and salaries applied	127	4,859	47	1,658	1,963	3,960	2,197
Other applied expenses	-	121	8	3,734	8,081	1,514	876
Increase (-), or decrease, in:							
Work-in-process	7	27	-6	-	-105	-	-
Finished goods	31	-	-	-	-238	-	-
Other operating expenses	229	5,786	14	981	1,231	-	42
Depreciation	18	75	3	32	1,090	79	80
Administrative expenses	-	160	1	-	676	103	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	2,575	-	-
Miscellaneous expense	-	-	-	-	-	-	9
Total expense	594	12,162	66	6,840	38,718	6,224	7,150
Other gains, or losses (-):							
Charge-offs	-46	-	-	-5	-	-	-
Gain, or loss (-), on sale of fixed assets	1	-	-	-3	-	-	-5
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	2	-	-	-	-	-	-
Total other gains, or losses (-)	-43	-	-	-8	-	-	-5
Net income, or loss (-), before change in valuation allowances	-40	-1,094	-17	-4	9,658	64	7
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	17	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	17	-
Net income, or loss (-), for the period	-40	-1,094	-17	-4	9,658	80	7
Charges (-), or credits, applicable to prior years	-1	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-40	-1,094	-17	-4	9,658	80	7
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	322	655	-	25	41,957r	-	188
Net income, or loss (-)	-40	-1,094	-17	-4	9,658	80	7
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-5,000	-	-
Other	-	-	-	-	-	64	-
Balance at end of reporting period	281	-438	-17	21	46,615	144	195

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Transportation Department			Treasury Department	General Services Administration		
	United States Coast Guard		Working capital fund	Bureau of Engraving and Printing	Automatic data processing fund 2/	Buildings management fund	Construction services, public buildings
	Supply fund	Yard fund					
INCOME AND EXPENSE							
Income:							
Sales of goods and services	24,677	17,393	2,726	39,864	1,086	445,765	18,298
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	72	40	-	-	-	138	2
Total income	24,749	17,432	2,726	39,864	1,086	445,903	18,300
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	24,749	-	-	-	-	-	-
Materials applied	-	5,972	241	6,618	-	-	-
Wages and salaries applied	-	6,431	1,020	16,344	-	-	-
Other applied expenses	-	-	1,415	3,935	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	602	-	-	-
Finished goods	-	-	-	68	-	-	-
Other operating expenses	-	2,394	-	4,366	-	443,132	17,924
Depreciation	-	167	52	342	1,085	1,113	-
Administrative expenses	-	2,023	18	7,437	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	461	-	-	-	341	-
Total expense	24,749	17,448	2,745	39,713	1,085	444,586	17,924
Other gains, or losses (-):							
Charge-offs	-	-	-	-25	-	-29	-
Gain, or loss (-), on sale of fixed assets	-	-5	-	-26	-	-24	-
Gain, or loss (-), on sale of other assets	-	-	-	-7	-	-	-
Other	-25	-	-3	-	-	-161	-
Total other gains, or losses (-)	-25	-5	-3	-59	-	-214	-
Net income, or loss (-), before change in valuation allowances	-25	-20	-22	92	2	1,103	377
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-9	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-36	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-45	-	-	-
Net income, or loss (-), for the period	-25	-20	-22	48	2	1,103	377
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-340	-312
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-25	-20	-22	48	2	762	64
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	173	8	-	-176	-	280	758
Net income, or loss (-)	-25	-20	-22	48	2	762	64
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-280	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	148	-12	-22	-129	2	762	822

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Veterans' Administration	Civil Service Commission
	Federal telecommunications fund	General supply fund	Working capital fund	Supply fund	Investigations
INCOME AND EXPENSE					
Income:					
Sales of goods and services	97,699	907,450	7,093	113,468	12,389
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	626	-
Other income	-	-	4	1,758	1
Total income	97,699	907,450	7,097	115,852	12,390
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	831,838	1,515	106,907	-
Materials applied	-	-	-	307	98
Wages and salaries applied	-	-	-	5,103	9,914
Other applied expenses	-	-	-	589	2,407
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-27	-158
Finished goods	-	-	-	-	-
Other operating expenses	97,206	39,880	5,251	600	-
Depreciation	172	14,907	186	67	55
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Other major expense items	-	-	-	1,007	-
Miscellaneous expense	-	-	-	1,274	-
Total expense	97,378	886,624	6,952	115,827	12,316
Other gains, or losses (-):					
Charge-offs	-1	-7	*	-15	-
Gain, or loss (-), on sale of fixed assets	*	-558	-4	-9	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-1	-7,984	-3	-	-
Total other gains, or losses (-)	-2	-8,549	-7	-24	-
Net income, or loss (-), before change in valuation allowances	319	12,277	138	1	74
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-
Net income, or loss (-), for the period	319	12,277	138	1	74
Charges (-), or credits, applicable to prior years	-68	7	17	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	252	12,284	155	1	74
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	3	5,461	107	-35	784
Net income, or loss (-)	252	12,284	155	1	74
Capital transfers of earnings or profits to the U. S. Treasury (-)	-3	-5,461	-107	-	-784
Other	-	-	-52	-	-
Balance at end of reporting period	252	12,284	104	-34	74

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans: Private enterprises 28/	U.S. dollar and foreign currency loans	Farmers' Home Administration 29/	Rural Electrification Administration	Maritime Administration	Alaska Power Administration 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	101,542	-	-	-	-	-	1,703
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	965,835	11,311	159,570	42	93,306	2,472	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	16,605	-	-	210	*	2,360	12
Total income	1,083,982	11,311	159,570	252	93,306	4,832	1,716
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	61,813	-	-	-	-	10,150	393
Depreciation	146,374	-	-	147	52	134,240	140
Administrative expenses	80,651	-	-	57,687	12,564	10,180	-
Grants and contributions	247,048	-	-	7,301	-	228,371	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	103,401	-	12,311	-	91,091	-	-
Other	16,287	-	-	-	-	-	669
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	10,298	-	-	-	-	10,285	-
Total expense	665,872	-	12,311	65,135	103,706	393,227	1,201
Other gains, or losses (-):							
Charge-offs	-2	-	-	-9	-	-	-
Gain, or loss (-), on sale of fixed assets	1,955	-	-	-	-	2,059	-104
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-54,851	-6,342	-48,966	-	-	736	-
Total other gains, or losses (-)	-52,898	-6,342	-48,966	-9	-	2,795	-104
Net income, or loss (-), before change in valuation allowances	365,211	4,969	98,293	-64,891	-10,400	-385,600	410
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	10	-	-	7	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-932	-	-	-	-	118	-
Net increase (-), or decrease, in allowances for losses	-921	-	-	7	-	118	-
Net income, or loss (-), for the period	364,290	4,969	98,293	-64,884	-10,400	-385,482	410
Charges (-), or credits, applicable to prior years	-26,103	-1,298	-6,523	-23,252	-	5,862	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	338,187	3,671	91,770	-88,136	-10,400	-379,620	410
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-4,614,875r	-73,883	-455,605	-460,586	-152,110	-4,671,233	5,185
Net income, or loss (-)	338,187	3,671	91,770	-88,136	-10,400	-379,620	410
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-785,801	-	-	-	-	-	-
Balance at end of reporting period	-5,062,489	-70,212 4/	-363,835 4/	-548,723	-162,510	-5,050,853	5,595

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Treasury Department		Interstate Commerce Commission
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil Defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guarantie[illegible]
INCOME AND EXPENSE						
Income:						
Sales of goods and services	50,724 [illegible]	[illegible],710	17,404	-	-	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	-	-	-	69[illegible],024	111	-
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-
Other income	8,052	[illegible]	[illegible]	5,96[illegible]	-	-
Total income	58,776	31,710	17,411	704,[illegible]87	111	-
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	[illegible]3,006	3,[illegible]71	15,[illegible]5	-	-	-
Depreciation	11,255	[illegible]	535	-	-	-
Administrative expenses	-	-17	4	-	-	-
Grants and contributions	-	-	-	11,[illegible]75	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	14,086	-	1,532	-	-	-
Other major expense items	-	-	-	-	-	-
Miscellaneous expense	-	-	1[illegible]	-	-	-
Total expense	58,347	[illegible],4[illegible]	17,148	1[illegible],375	-	-
Other gains, or losses (-):						
Charge-offs	6	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-2[illegible]	-	-	-	-	-
Total other gains, or losses (-)	-4[illegible]2	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	157	2[illegible],288	[illegible]64	[illegible]3,612	111	-
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	-1,050	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-1,050	-	3
Net income, or loss (-), for the period	157	28,288	264	692,562	111	3
Charges (-), or credits, applicable to prior years	-838	-7	-47	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-681	28,281	217	692,562	111	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	17,674	248,419	-12,911	952,851	1[illegible]	-1[illegible],676
Net income, or loss (-)	-681	28,281	217	692,562	111	3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-	-	-7[illegible],[illegible]0	-111	-
Balance at end of reporting period	16,993	276,700	-12,694	8[illegible],72[illegible]	-	-1[illegible],[illegible]

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 5. - Trust Revolving Funds

(In thousands of dollars)

Account	Total 3/	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds	Defense Department: Army Department: United States Soldiers' Home revolving fund	Defense Department: Navy Department: Midshipmen's commissary, U.S. Naval Academy 2/	HUD Department: Fed. National Mortgage Association: Secondary market operations	Justice Department: Federal Prison System: Commissary funds, Federal Prisons	Treasury Department: Office of the Comptroller of the Currency 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	30,043	-	143	1,801	*	2,945	24,172
Interest:							
On public debt securities	181,866	16	-	-	-	-	900
Other interest income	631,057	1,277	-	-	306,720	-	-
Guaranty and insurance premiums	129,493	-	-	-	-	-	-
Other major income items	987,937	-	-	-	24,005	-	-
Other income	1,093	6	-	-	735	8	16
Total income	1,961,489	1,299	143	1,801	331,459	2,953	25,088
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,533	-	137	-	-	2,356	-
Materials applied	1,762	-	-	1,762	-	-	-
Wages and salaries applied	357	-	-	-	-	357	-
Other applied expenses	22	-	-	-	-	22	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	6	-	6	-	-	-	-
Other operating expenses	54,402	-	-	-	-	-	-
Depreciation	533	-	-	-	-	17	97
Administrative expenses	32,821	205	-	-	8,576	61	22,202
Grants and contributions	135	-	-	-	-	87	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	8,025	-	-	-	8,025	-	-
Other	503,639	-	-	-	249,876	-	-
Other major expense items	1,004,239	-	-	-	45,681	-	-
Miscellaneous expense	450	-	-	-	3	-	-
Total expense	1,608,924	205	143	1,762	312,160	2,900	22,299
Other gains, or losses (-):							
Charge-offs	-683	-688	-	* -	-	*	-
Gain, or loss (-), on sale of fixed assets	-21	*	-	-	-14	-	-8
Gain, or loss (-), on sale of other assets	-60	-	-	-	-	-	-
Other	-41	-	*	-	-	-	-
Total other gains, or losses (-)	-805	-688	*	-	-14	*	-8
Net income, or loss (-), before change in valuation allowances	351,761	407	-	39	19,285	53	2,781
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-3,228	292	-	-	-	-	-
Allowance for losses on acquired security or collateral	82	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-3,676	188	-	-	-1,314	-	-
Net increase (-), or decrease, in allowances for losses	-6,822	480	-	-	-1,314	-	-
Net income, or loss (-), for the period	344,938	887	-	39	17,971	53	2,781
Charges (-), or credits, applicable to prior years	1,095,783	130	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,440,721	1,017	-	39	17,971	53	2,781
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2,706,009r	2,144	-	246	81,834	933	10,516
Net income, or loss (-)	1,440,721	1,017	-	39	17,971	53	2,781
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-42,933	-	-	-	-10,734	-	-
Balance at end of reporting period	4,103,798	3,161	-	285	89,071	986	13,296

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 5. - Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration: National Archives trust fund	Civil Service Commission: Employees health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Federal Deposit Insurance Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	982	-	-	-	-	-	-
Interest:							
On public debt securities	4	4,177	20,099	239	2,184	3,863	150,384
Other interest income	* -	7,099	9,632	1,165	87,083	218,081	-
Guaranty and insurance premiums	-	-	-	-	-	-	129,493
Other major income items	-	679,331	267,962	16,639	-	-	-
Other income	-	-	33	-	278	6	12
Total income	986	690,607	297,727	18,042	89,545	221,950	279,890
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	40	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	763	*	14,325	*	5,344	7,202	26,768
Depreciation	11	-	-	-	105	167	135
Administrative expenses	-	1,110	434	233	-	-	-
Grants and contributions	48	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	67,589	186,174	-
Other major expense items	-	646,072	298,812	13,675	-	-	-
Miscellaneous expense	1	-	-	-	23	8	415
Total expense	864	647,181	313,572	13,908	73,061	193,551	27,318
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-1	6	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-73	13	-
Other	8	-	-	-	-49	*	-
Total other gains, or losses (-)	8	-	-	-	-123	19	-
Net income, or loss (-), before change in valuation allowances	130	43,426	-15,845	4,135	16,361	28,418	252,572
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-3,520	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	82	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-2,550
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-3,438	-	-2,550
Net income, or loss (-), for the period	130	43,426	-15,845	4,135	12,923	28,418	250,022
Charges (-), or credits, applicable to prior years	2	-	1,100,000	-	-	-	-4,349
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	132	43,426	1,084,155	4,135	12,923	28,418	245,672
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,007	151,516	-1,144,400	22,782	115,448	96,592	3,367,390
Net income, or loss (-)	132	43,426	1,084,155	4,135	12,923	28,418	245,672
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-10,867	-21,332	-
Balance at end of reporting period	1,139	194,942	-60,245	26,916	117,505	103,678	3,613,063

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)	Trust revolving funds (See Table 5)
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	22,716,967	10,042,492	-	1,092,124	11,582,351
Cost of security or collateral acquired	800,126	800,126	-	-	-
Purchase, construction, or improvement of fixed assets	767,139	559,662	59,023	147,541	913
Purchase of securities other than public debt and issues of wholly owned Government enterprises	1,157,640	287,730	-	424,000	445,910
Other	431,512	311,808	801	98,411	20,492
Total acquisition of assets	25,873,385	12,001,818	59,824	1,762,076	12,049,667
Operating and other expenses (excluding depreciation)	30,425,730	12,747,392	16,595,226	559,306	523,805
Increase in selected working capital	3,040,666	178,567	1,777,709	13,082	1,071,308
Total funds applied to operations	59,339,782	24,927,778	18,432,759	2,334,464	13,644,780
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	14,575,199	5,050,688	-	446,741	9,077,771
Sale of acquired security or collateral	92,345	92,344	-	-	1
Sale of fixed assets	38,450	23,352	4,300	10,796	2
Sale of securities other than public debt and issues of wholly owned Government enterprises	620,891	181,014	-	-	439,876
Other	580,411	573,109	691	42	6,569
Total realization of assets	15,907,296	5,920,508	4,991	457,579	9,524,219
Capital stock issued to the public	39,236	-	-	-	39,236
Income	29,633,487	9,961,258	16,627,882	1,082,797	1,961,550
Decrease in selected working capital	1,616,106	816,364	22,000	750,972	26,770
Total funds provided by operations	47,196,126	16,698,130	16,654,873	2,291,349	11,551,774
Net effect of operations on expenditures (excess of funds applied, or provided (-))	12,143,656	8,229,648	1,777,886	43,116	2,093,006
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	6,279,892	4,904,946	163,000	1,211,947	-
Borrowings from the U. S. Treasury	12,607,465	9,683,845	-	465,000	2,458,620
Capital and surplus advances from the U. S. Treasury	24,000	-	-	-	24,000
Other	495,304	4,233	1,571	489,500	-
Total increase in investment of the U. S. Government	19,406,661	14,593,023	164,571	2,166,446	2,482,620
Increase in other borrowings	20,138,551	5,164,523	-	-	14,974,028
Decrease in investment holdings	817,867	817,667	-	-	200
Decrease in selected cash and fund balances	2,313,960	446,985	1,775,259	66,437	25,280
Total funds provided by financing	42,677,040	21,022,198	1,939,830	2,232,883	17,482,128
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	83,326	47,659	34,600	1,067	-
Repayment of borrowings from the U. S. Treasury	10,177,859	7,538,355	-	237,424	2,402,080
Repayment of capital and surplus advances from the U. S. Treasury	22,128	11,593	268	-	10,267
Distribution of earnings to the U. S. Treasury	903,581	99,037	17,215	787,329	-
General and special fund revenues deposited	631,260	181,735	-	449,525	-
Other	432,492	407,896	71	24,525	-
Total decrease in investment of the U. S. Government	12,250,645	8,286,274	52,154	1,499,870	2,412,347
Decrease in borrowings from the public	14,080,160	1,487,984	-	-	12,592,177
Increase in investment holdings	2,018,634	1,646,046	-	-	372,588
Increase in selected cash and fund balances	2,183,946	1,372,247	109,791	689,897	12,011
Total funds applied to financing	30,533,384	12,792,550	161,944	2,189,767	15,389,122
Net effect of financing (excess of funds applied (-), or provided)	12,143,656	8,229,648	1,777,886	43,116	2,093,006

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Appalachian housing fund 2/	Office of Economic Opportunity: Economic opportunity loan fund	Liquidation of foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Agency for International Development: Development loans	Agency for International Development: Development loan fund liquidation account
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	10,042,492	11	27,656	106,664	324,285	636,499	28,853
Cost of security or collateral acquired	800,126	-	1	-	-	-	-
Purchase, construction, or improvement of fixed assets	559,662	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	287,730	-	-	-	-	-	-
Other	311,808	-	1	-	1,662	2,520	9,921
Total acquisition of assets	12,001,818	11	27,657	106,664	325,946	639,019	38,774
Operating and other expenses (excluding depreciation)	12,747,392	21	3,329	13,776	1,404	262	671
Increase in selected working capital	178,567	-	1,146	7,401	1,476	2,623	-
Total funds applied to operations	24,927,778	32	32,132	127,841	328,827	641,903	39,445
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	5,050,688	-	10,232	97,896	2,394	3,760	94,786
Sale of acquired security or collateral	92,344	-	7	-	-	-	-
Sale of fixed assets	23,352	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	181,014	-	-	-	-	-	-
Other	573,109	-	-	33,195	-	-	-
Total realization of assets	5,920,508	-	10,239	131,091	2,394	3,760	94,786
Capital stock issued to the public	-	-	-	-	-	-	-
Income	9,961,258	-	3,205	15,202	14,123	32,641	63,341
Decrease in selected working capital	816,364	-	-	-	-	-	3,747
Total funds provided by operations	16,698,130	-	13,443	146,293	16,517	36,400	161,874
Net effect of operations on expenditures (excess of funds applied, or provided (-))	8,229,648	32	18,688	-18,452	312,310	605,503	-122,430 32/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	4,904,946	1,000	14,500	-	389,000	435,000	-
Borrowings from the U. S. Treasury	9,683,845	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	4,233	-	-	-	-	12,439	-
Total increase in investment of the U. S. Government	14,593,023	1,000	14,500	-	389,000	447,439	-
Increase in other borrowings	5,164,523	-	-	-	-	-	-
Decrease in investment holdings	817,667	-	-	-	-	-	-
Decrease in selected cash and fund balances	446,985	-	4,188	-	-	158,064	41,302
Total funds provided by financing	21,022,198	1,000	18,688	-	389,000	605,503	41,302
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	47,659	-	-	2,990	-	-	-
Repayment of borrowings from the U. S. Treasury	7,538,355	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	11,593	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	99,037	-	-	-	-	-	-
General and special fund revenues deposited	181,735	-	-	-	-	-	163,732 33/
Other	407,896	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	8,286,274	-	-	2,990	-	-	163,732
Decrease in borrowings from the public	1,487,984	-	-	-	-	-	-
Increase in investment holdings	1,646,046	-	-	-	-	-	-
Increase in selected cash and fund balances	1,372,247	968	-	15,462	76,690	-	-
Total funds applied to financing	12,792,55[illegible]	968	-	18,452	76,690	-	163,732
Net effect of financing (excess of funds applied (-), or provided)	8,229,648	32	18,688	-18,452	312,310	605,503	-122,430 32/

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agency for International Development - (Continued)	Agriculture Department					
				Farmers' Home Administration			
	Foreign investment guarantee fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	2,590,491	-	379,637	107,743	489,529	14,306
Cost of security or collateral acquired	-	-	-	84	11	75	16
Purchase, construction, or improvement of fixed assets	-	-	66	4	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises		-	-	-	-	-	-
Other	185	912	-	52	45	1	-
Total acquisition of assets	185	2,591,403	66	379,777	107,799	489,604	14,322
Operating and other expenses (excluding depreciation)	1,529	3,177,234	72,840	39,914	6,639	15,780	-
Increase in selected working capital	-	-	-	15,920	348	-	25,228
Total funds applied to operations	1,714	5,768,637	72,905	435,611	114,786	505,384	39,550
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,234,814	-	302,499	89,883	473,958 34/	48,630
Sale of acquired security or collateral	-	-	-	94	33	253	82
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	11,420	-	245	28	1	*
Total realization of assets	-	1,246,234	-	302,837	89,943	474,213	48,713
Capital stock issued to the public	-	-	-	-	-	-	-
Income	12,995	1,135,103	46,042	60,692	3,231	11,403	26,250
Decrease in selected working capital	3,018	69,098	1,299	-	-	10,762	1,990
Total funds provided by operations	16,013	2,450,434	47,341	363,530	93,174	496,378	76,952
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,299	3,318,202	25,565	72,082	21,612	9,006	-37,402
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	1,399,725	10,208	-	-	-	797
Borrowings from the U. S. Treasury	-	5,971,925	-	-	-	324,805	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	279	-	-	-	-
Total increase in investment of the U. S. Government	-	7,371,650	10,487	-	-	324,805	797
Increase in other borrowings	-	-	-	375,000 35/	30,000	-	150,000 35/
Decrease in investment holdings	-	5,870	-	-	-	-	-
Decrease in selected cash and fund balances	-	20,682	15,079	-	-	-	-
Total funds provided by financing	-	7,398,202	25,565	375,000	30,000	324,805	150,797
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	1	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	4,080,000	-	-	-	309,485	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-1	-	-	-	-
Other	-	-	1	199,186 36/	-	-	17,589 36/
Total decrease in investment of the U. S. Government	-	4,080,000	1	199,186	-	309,485	17,589
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	14,299	-	-	103,732	8,388	6,314	170,610
Total funds applied to financing	14,299	4,080,000	1	302,918	8,388	315,799	188,200
Net effect of financing (excess of funds applied (-), or provided)	-14,299	3,318,202	25,565	72,082	21,612	9,006	-37,402

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				Defense Department 8/
	Farmers' Home Administration - (Continued)	Expansion of defense production	Economic Development Administration	Maritime Administration			Defense Supply Agency
	Rural housing insurance fund		Economic development revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	589,801	-	-	-	-	-	-
Cost of security or collateral acquired	39	-	2,266	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	23	-	-
Total acquisition of assets	589,839	-	2,266	-	23	-	-
Operating and other expenses (excluding depreciation)	5,881	3,764	706	12	185,017	26	1
Increase in selected working capital	-	-	-	-	-	26	-
Total funds applied to operations	595,721	3,764	2,972	12	185,039	53	1
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	527,179 34/	-	8,419	888	-	-	-
Sale of acquired security or collateral	*	-	1,337	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	527,180	-	9,756	888	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,733	847	7,120	4,563	184,305	288	2
Decrease in selected working capital	16,181	-	763	121	19,539	-	-
Total funds provided by operations	547,094	847	17,639	5,572	203,844	288	2
Net effect of operations on expenditures (excess of funds applied, or provided (-))	48,627	2,917	-14,667	-5,561	-18,805	-235	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	44,580	2,315	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	601	-	-	-	-	-
Total increase in investment of the U. S. Government	44,580	2,917	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	25,027	-	-	-	-	-	-
Total funds provided by financing	69,607	2,917	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	20,980	-	-	1,650	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	20,980	-	-	1,650	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	3,757	-	212	-
Increase in selected cash and fund balances	-	-	14,667	154	18,805	23	1
Total funds applied to financing	20,980	-	14,667	5,561	18,805	235	1
Net effect of financing (excess of funds applied (-), or provided)	48,627	2,917	-14,667	-5,561	-18,805	-235	-1

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 8/ - (Continued)				Health, Education, and Welfare Department		
	Air Force Department	Army Department	Navy Department	Home-owners assistance fund 2/	Food and Drug Administration	Office of Education	
	Defense production guarantees		Defense production guarantees		Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loans fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	482	-	7,945	-	-	2	65,973
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	424	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	7	-	-	-
Total acquisition of assets	482	-	7,945	7	424	2	65,973
Operating and other expenses (excluding depreciation)	11	5	68	468	3,197	11	6,565
Increase in selected working capital	-	-	-	-	-	405	386
Total funds applied to operations	493	5	8,013	476	3,620	418	72,925
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,522	3	11,633	-	-	-	4,312
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	2,522	3	11,633	-	-	-	4,312
Capital stock issued to the public	-	-	-	-	-	-	-
Income	181	30	450	-	2,939	461	5,881
Decrease in selected working capital	-	-	-	121	136	-	-
Total funds provided by operations	2,703	33	12,083	121	3,076	461	10,193
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,211	-28	-4,070	355	545	-44	62,732
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	20,000	-	-	2,725
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	20,000	-	-	2,725
Increase in other borrowings	-	-	-	-	-	-	85,000 35/
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	545	-	-
Total funds provided by financing	-	-	-	20,000	545	-	87,725
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	914 36/
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	914
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	2,211	28	4,070	19,645	-	44	24,079
Total funds applied to financing	2,211	28	4,070	19,645	-	44	24,993
Net effect of financing (excess of funds applied (-), or provided)	-2,211	-28	-4,070	355	545	-44	62,732

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	Public Health Service			Social Security Administration	Renewal and housing assistance		
	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	6,595	11,570	-	-	282,438	16,072	181,258
Cost of security or collateral acquired	-	-	-	29	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	*
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	6,595	11,570	-	29	282,438	16,072	181,258
Operating and other expenses (excluding depreciation)	116	406	197	6,320	487,744	268	294,765
Increase in selected working capital	116	-	2	71	1,916	237	-
Total funds applied to operations	6,827	11,976	199	6,420	772,097	16,577	476,023
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	18	29	-	-	321,804	760	170,943
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	146
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	18	29	-	-	321,804	760	171,089
Capital stock issued to the public	-	-	-	-	-	-	-
Income	275	493	201	6,286	12,929	560	4,639
Decrease in selected working capital	-	38	-	-	-	-	10,236
Total funds provided by operations	293	561	201	6,286	334,732	1,319	185,964
Net effect of operations on expenditures (excess of funds applied, or provided (-))	6,534	11,415	-2	135	437,365	15,257	290,059
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	4,980	2,101	-	-	850,000	-	301,042
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	4,980	2,101	-	-	850,000	-	301,042
Increase in other borrowings	3,500 35/	11,500 35/	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	10,000
Decrease in selected cash and fund balances	-	-	-	135	-	15,257	-
Total funds provided by financing	8,480	13,601	-	135	850,000	15,257	311,042
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	12
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	93
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	3 36/	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	3	-	-	-	-	-	105
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,943	2,186	2	-	412,635	-	20,878
Total funds applied to financing	1,946	2,186	2	-	412,635	-	20,983
Net effect of financing (excess of funds applied (-), or provided)	6,534	11,415	-2	135	437,365	15,257	290,059

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance-(Continued)		Metropolitan development				Mortgage credit
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Federal Housing Administration: Community disposal operations fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	82,108	310,480	11,257	-	49,278	-	955
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	6	-
Total acquisition of assets	82,108	310,480	11,257	-	49,278	6	955
Operating and other expenses (excluding depreciation)	3,321	112,200	-	66,052	14,201	386	302
Increase in selected working capital	-	5,106	2	47	504	289	-
Total funds applied to operations	85,429	427,786	11,258	66,099	63,984	681	1,256
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	807	34,884	7,260	200	3,652	355	1,049
Sale of acquired security or collateral	-	-	-	-	-	-	1,649
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	59	-
Total realization of assets	807	34,884	7,260	200	3,652	413	2,697
Capital stock issued to the public	-	-	-	-	-	-	-
Income	8,528	89,460	36	202	11,426	992	646
Decrease in selected working capital	301	-	-	-	-	-	17
Total funds provided by operations	9,635	124,344	7,296	402	15,078	1,405	3,361
Net effect of operations on expenditures (excess of funds applied, or provided (-))	75,794	303,441	3,962	65,698	48,905	-724	-2,104
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	26,008	21,221	-	125,000	2,344	-	-
Borrowings from the U. S. Treasury	-	300,000	-	-	47,142	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	26,008	321,221	-	125,000	49,486	-	-
Increase in other borrowings	60,000 35/	1,000,000 35/	-	-	80,000 35/	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	4,882	3,962	-	1,839	2,276	-
Total funds provided by financing	86,008	1,326,103	3,962	125,000	131,325	2,276	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	13	-	1,500	-
Repayment of borrowings from the U. S. Treasury	-	1,000,000	-	-	80,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	1,500	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	2,000
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	302 36/	22,662 36/	-	-	2,420 36/	-	-
Total decrease in investment of the U. S. Government	302	1,022,662	-	13	82,420	3,000	2,000
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	36
Increase in selected cash and fund balances	9,913	-	-	59,290	-	-	68
Total funds applied to financing	10,215	1,022,662	-	59,302	82,420	3,000	2,104
Net effect of financing (excess of funds applied (-), or provided)	75,794	303,441	3,962	65,698	48,905	-724	-2,104

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit				Bureau of Indian Affairs		Bureau of Mines
	Federal Housing Administration	Federal National Mortgage Association					
	Revolving fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	634,667	500,018	-	2,953	-	-
Cost of security or collateral acquired	682,410	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	691	-	103	-	-	-	3,131
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	284,530	-	-	-
Other	-	-	-	31,345	-	-	44,366
Total acquisition of assets	683,102	634,667	500,121	315,874	2,953	-	47,497
Operating and other expenses (excluding depreciation)	137,704	90,116	85,563	630	-	2	6,185
Increase in selected working capital	10,570	2,070	58,209	-	-	-	-
Total funds applied to operations	831,376	726,852	643,892	316,505	2,953	2	53,682
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	62,976	136,080	-	1,982	4	-
Sale of acquired security or collateral	72,974	-	-	-	-	-	-
Sale of fixed assets	176	-	10	-	-	-	18
Sale of securities other than public debt and issues of wholly owned Government enterprises	18	-	-	170,742	-	-	-
Other	523,107	-	-	-	-	-	-
Total realization of assets	596,276	62,976	136,090	170,742	1,982	4	18
Capital stock issued to the public	-	-	-	-	-	-	-
Income	349,188	94,793	93,826	31,975	437	3	21,278
Decrease in selected working capital	-	-	-	562,812	-	-	2,548
Total funds provided by operations	945,464	157,769	229,916	765,529	2,319	6	23,844
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-114,088	569,083	413,977	-449,025	633	-4	29,838
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	450	-	-
Borrowings from the U. S. Treasury	-	604,100	436,340	-	-	-	30,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	604,100	436,340	-	450	-	30,000
Increase in other borrowings	111,900	250,000 35/	215,000 35/	-	-	-	-
Decrease in investment holdings	2,010	5,299	2,106	710,882	-	-	-
Decrease in selected cash and fund balances	-	2,719	-	21,079	183	-	-
Total funds provided by financing	113,911	862,118	653,446	731,961	633	-	30,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	15,000	252,230	223,410	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	15,000	252,230	223,410	-	-	-	-
Decrease in borrowings from the public	55,497	40,805 37/	8,667 37/	-	-	-	-
Increase in investment holdings	137,229	-	-	1,180,986	-	-	-
Increase in selected cash and fund balances	20,273	-	7,392	-	-	4	162
Total funds applied to financing	227,998	293,035	239,469	1,180,986	-	4	162
Net effect of financing (excess of funds applied (-), or provided)	-114,088	569,083	413,977	-449,025	633	-4	29,838

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 11/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	2,444	-	-	-	-	264,696
Cost of security or collateral acquired	-	1	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	1	7	34,037	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	2,445	7	34,037	-	-	264,696
Operating and other expenses (excluding depreciation)	-	735	1,765	1,080	556	2,040	-
Increase in selected working capital	-	608	-	1,656	1,037	-	-
Total funds applied to operations	-	3,788	1,772	36,773	1,594	2,040	264,696
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,327	-	-	-	497	264,696
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	877	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	1,327	-	-	877	497	264,696
Capital stock issued to the public	-	-	-	-	-	-	-
Income	70	394	4,529	-	488	-	3,271
Decrease in selected working capital	80	-	193	-	-	489	-
Total funds provided by operations	150	1,721	4,722	-	1,365	984	267,967
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-150	2,067	-2,949	36,773	229	1,057	-3,271
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	39,600	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	1,400	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	296	-	-	-	-
Total increase in investment of the U. S. Government	-	-	296	39,600	-	1,400	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,067	-	-	229	-	-
Total funds provided by financing	-	2,067	296	39,600	229	1,400	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	19	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	3,001	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	3,001	19	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	150	-	245	2,808	-	343	3,271
Total funds applied to financing	150	-	3,245	2,827	-	343	3,271
Net effect of financing (excess of funds applied (-), or provided)	-150	2,067	-2,949	36,773	229	1,057	-3,271

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department	Transportation Department			Treasury Department		
	Postal fund	Aviation war risk insurance revolving fund	Federal Railroad Administration: Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund	Internal Revenue Service: Federal tax lien revolving fund 2/	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	260,960	-	1,411	4,524	-	9	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	925	-	-	-	-	-	-
Total acquisition of assets	261,885	-	1,411	4,524	-	9	-
Operating and other expenses (excluding depreciation)	6,558,606	26	14,233	7,237	-	-	772
Increase in selected working capital	-	-	-	-	1	-	*
Total funds applied to operations	6,820,491	26	15,643	11,761	1	9	772
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	21,083	-	146	14	-	6	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	122	18	-	-	-
Total realization of assets	21,083	-	268	32	-	6	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,660,852	13	14,662	7,676	-	-	772
Decrease in selected working capital	59,040	1	804	531	-	-	-
Total funds provided by operations	5,740,975	13	15,734	8,239	-	6	772
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,079,516	13	-91	3,522	1	3	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,192,418	-	-	-	-	500	-
Borrowings from the U. S. Treasury	-	-	-	4,000	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-11,090	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,181,329	-	-	4,000	-	500	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	13	-	-	12	-	*
Total funds provided by financing	1,181,329	13	-	4,000	12	500	*
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	41,125	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	41,125	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	11	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	60,688	-	91	478	-	497	-
Total funds applied to financing	101,812	-	91	478	11	497	-
Net effect of financing (excess of funds applied (-), or provided)	1,079,516	13	-91	3,522	1	3	*

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department-(Continued)	General Services Administration			Veterans' Administration		
	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees 2/	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	148,816	53,495
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	897	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	483	218,313
Total acquisition of assets	-	-	-	-	897	149,299	271,808
Operating and other expenses (excluding depreciation)	27	2	71,667	2	60,635	59,083	56,282
Increase in selected working capital	77	-	5,491	-	-	6,125	-
Total funds applied to operations	104	2	77,159	2	61,532	214,507	328,090
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,614	144	-	-	-	95,297 34/	41,787 34/
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	32	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	1,614	144	-	-	32	95,297	41,787
Capital stock issued to the public	-	-	-	-	-	-	-
Income	329	17	27,770	3	61,684	71,481	84,176
Decrease in selected working capital	-	4	-	*	202	-	12,859
Total funds provided by operations	1,944	165	27,770	3	61,918	166,777	138,822
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,840	-163	49,388	-2	-386	47,729	189,268
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	665
Borrowings from the U. S. Treasury	-	-	39,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	1,708	-	-	-	-
Total increase in investment of the U. S. Government	-	-	40,708	-	-	-	665
Increase in other borrowings	-	-	-	-	-	165,000 35/	425,000 35/
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	12	47,681	-	-	-	-
Total funds provided by financing	-	12	88,388	-	-	165,000	425,665
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	39,000	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	175	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	1,708	-	-	-	-	20,957 36/	16,934 36/
Total decrease in investment of the U. S. Government	1,708	175	39,000	-	-	20,957	16,934
Decrease in borrowings from the public	-	-	-	-	-	59,828 37/	700 37/
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	132	-	-	2	386	36,485	218,764
Total funds applied to financing	1,840	175	39,000	2	386	117,271	236,397
Net effect of financing (excess of funds applied (-), or provided)	-1,840	-163	49,388	-2	-386	47,729	189,268

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	1,806	2	1,029	4,297	243
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	9	-	43	10	-
Total acquisition of assets	-	-	1,815	2	1,072	4,307	243
Operating and other expenses (excluding depreciation)	115	217,657	9,695	7	8,306	11,738	-
Increase in selected working capital	-	-	94	-	770	855	-
Total funds applied to operations	115	217,657	11,604	9	10,148	16,900	243
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	709	3	114	1,173	229
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	8	-	47	5	-
Total realization of assets	-	-	718	3	161	1,178	229
Capital stock issued to the public	-	-	-	-	-	-	-
Income	118	217,642	9,379	*	43,998	42,636	-
Decrease in selected working capital	18	-	-	-	-	-	3
Total funds provided by operations	136	217,642	10,097	3	44,160	43,814	232
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-21	15	1,507	6	-34,012	-26,914	11
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	15	1,507	6	534	-	11
Total funds provided by financing	-	15	1,507	6	534	-	11
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	2,000	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	*	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	*	-	-	-	-	2,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	34,546	24,704	-
Increase in selected cash and fund balances	21	-	-	-	-	210	-
Total funds applied to financing	21	-	-	-	34,546	26,914	-
Net effect of financing (excess of funds applied (-), or provided)	-21	15	1,507	6	-34,012	-26,914	11

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of the United States	Farm Credit Administration			Federal Home Loan Bank Board		
	Regular lending activities 38/	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,546,465	-	-	-	-	16,502	-
Cost of security or collateral acquired	-	-	-	-	-	112,502	-
Purchase, construction, or improvement of fixed assets	16	-	-	-	5,500	*	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	200	3,000	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	1,546,481	-	200	3,000	5,500	129,004	-
Operating and other expenses (excluding depreciation)	147,501	3,241	-	-	17,751	93,009	-
Increase in selected working capital	-	29	-	-	809	-	*
Total funds applied to operations	1,773,982	3,271	200	3,000	24,060	222,013	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	739,203 34/	-	-	-	-	16,265	-
Sale of acquired security or collateral	-	-	-	-	-	12,773	-
Sale of fixed assets	*	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	10,254	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	739,203	-	-	10,254	-	29,039	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	241,660	3,237	-	-	18,621	426,287	-
Decrease in selected working capital	3,347	-	-	-	-	31,877	-
Total funds provided by operations	984,209	3,237	-	10,254	18,621	487,203	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	789,773	34	200	-7,254	5,439	-265,189	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	1,878,179	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,878,179	-	-	-	-	-	-
Increase in other borrowings	1,057,190 39/	-	-	-	5,433	-	-
Decrease in investment holdings	81,500	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	34	200	-	6	-	3
Total funds provided by financing	3,016,869	34	200	-	5,439	-	3
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	1,516,600	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	50,000	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,566,600	-	-	-	-	-	-
Decrease in borrowings from the public	650,273 40/	-	-	-	-	-	3
Increase in investment holdings	-	-	-	-	-	264,576	-
Increase in selected cash and fund balances	10,224	-	-	7,254	-	613	-
Total funds applied to financing	2,227,096	-	-	7,254	-	265,189	3
Net effect of financing (excess of funds applied (-), or provided)	789,773	34	200	-7,254	5,439	-265,189	*

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Small Business Administration: Business loan and investment fund	Small Business Administration: Disaster loan fund	Small Business Administration: Lease guarantee revolving fund 2/	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	346,181	96,998	-	-	-
Cost of security or collateral acquired	-	2,449	243	-	-	-
Purchase, construction, or improvement of fixed assets	13,652	-	-	-	234,229	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	205	-	-	-	777
Total acquisition of assets	13,652	348,834	97,241	-	234,229	777
Operating and other expenses (excluding depreciation)	136,209	111,085	23,033	*	306,994	694
Increase in selected working capital	-	12,809	1,882	-	12,223	-
Total funds applied to operations	149,861	472,729	122,156	*	553,446	1,471
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	201,434 34/	29,685 34/	-	-	-
Sale of acquired security or collateral	-	2,796	347	-	-	-
Sale of fixed assets	71	-	-	-	772	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	3,365	87	-	354	1,048
Total realization of assets	71	207,595	30,119	-	1,126	1,048
Capital stock issued to the public	-	-	-	-	-	-
Income	160,449	69,822	10,512	13	415,496	2
Decrease in selected working capital	3,481	-	-	15	-	694
Total funds provided by operations	164,001	277,417	40,632	28	416,622	1,744
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,140	195,312	81,524	-28	136,824	-273
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	2,666	1,995	-	61,000	-
Borrowings from the U. S. Treasury	-	-	-	-	-	58
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	2,666	1,995	-	61,000	58
Increase in other borrowings	-	375,000 35/	55,000 35/	-	710,000	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	47,546	-	29,890	-
Total funds provided by financing	-	377,666	104,541	-	800,890	58
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	10,000	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	46,862	-
General and special fund revenues deposited	-	-	-	-	15,003	-
Other	-	136,104 36/	-10,884 36/	-	-	-
Total decrease in investment of the U. S. Government	10,000	136,104	-10,884	-	61,865	-
Decrease in borrowings from the public	-	36,100 37/	33,900 37/	-	602,200	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	4,140	10,150	-	28	-	331
Total funds applied to financing	14,140	182,353	22,016	28	664,065	331
Net effect of financing (excess of funds applied (-), or provided)	-14,140	195,312	81,524	-28	136,824	-273

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	59,023	2,853	-	65	5,843	281	2,721
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	801	-	577	-	-	-	77
Total acquisition of assets	59,824	2,853	577	65	5,843	281	2,797
Operating and other expenses (excluding depreciation)	16,595,226	194,408	4,790	4,948	23,828	9,130	60,581
Increase in selected working capital	1,777,709	-	-	-	-	-	823
Total funds applied to operations	18,432,759	197,261	5,367	5,013	29,671	9,411	64,201
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	4,300	37	-	3	1,000	*	25
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	691	-	577	-	90	-	-
Total realization of assets	4,991	37	577	3	1,090	*	25
Capital stock issued to the public	-	-	-	-	-	-	-
Income	16,627,882	203,588	4,240	4,988	28,655	9,081	62,355
Decrease in selected working capital	22,000	1,118	144	84	1,881	534	-
Total funds provided by operations	16,654,873	204,743	4,961	5,075	31,626	9,616	62,380
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,777,886	-7,482	406	-62	-1,955	-204	1,821
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	163,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	1,571	-	-	-	-	-	-
Total increase in investment of the U. S. Government	164,571	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,775,259	-	406	-	-	-	2,089
Total funds provided by financing	1,939,830	-	406	-	-	-	2,089
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	34,600	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	268	-	-	-	-	-	268
Distribution of earnings to the U. S. Treasury	17,215	5,579	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	71	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	52,154	5,579	-	-	-	-	268
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	109,791	1,903	-	62	1,955	204	-
Total funds applied to financing	161,944	7,482	-	62	1,955	204	268
Net effect of financing (excess of funds applied (-), or provided)	1,777,886	-7,482	406	-62	-1,955	-204	1,821

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 25, 26	Stock fund	Industrial fund 26	Industrial fund 26	Corps of engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	316	-	-	-	-	-	[illegible]
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	316	-	-	-	-	-	[illegible]
Operating and other expenses (excluding depreciation)	6,499	3,756,563	289,130	1,[illegible],414	1,110,[illegible]	1,[illegible],471	43[illegible]
Increase in selected working capital	-	101,726	-	-	38,897	[illegible]	-
Total funds applied to operations	6,815	3,858,289	289,130	1,997,414	1,149,196	1,712,171	[illegible],683
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	86	-	-	-	-	-	[illegible]
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	[illegible]	-	-	-	-	-	[illegible]
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	3,[illegible],741	[illegible]	[illegible]	1,23[illegible]	1,10[illegible]	[illegible],844
Decrease in selected working capital	380	-	[illegible]	[illegible],472	-	-	1,[illegible]
Total funds provided by operations	7,[illegible]57	3,[illegible],741	[illegible]	[illegible]	1,[illegible]	1,1[illegible],598	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	[illegible]	[illegible]	[illegible],634	[illegible]	[illegible],833	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	11[illegible]	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	11[illegible]	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	[illegible],634	[illegible]	[illegible],833	-
Total funds provided by financing	-	11[illegible]	-	[illegible],634	[illegible]	[illegible],833	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	[illegible]	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	[illegible]	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
Total funds applied to financing	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Navy Department				Public Health Service		Office of the Secretary
	Stock fund	Industrial fund 26/	Marine Corps: Stock fund	Marine Corps: Industrial fund 2/	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	8	28	4
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	1	49
Total acquisition of assets	-	-	-	-	8	29	53
Operating and other expenses (excluding depreciation)	1,893,589	3,759,206	237,067	-	16,795	567	12,087
Increase in selected working capital	17,418	936,280	6,701	-	-	-	-
Total funds applied to operations	1,911,007	4,695,486	243,768	-	16,803	595	12,140
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	24	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1	14	-
Total realization of assets	-	-	-	-	1	38	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,883,040	3,688,825	250,448	-	16,543	597	11,068
Decrease in selected working capital	-	-	-	-	248	20	533
Total funds provided by operations	1,883,040	3,688,825	250,448	-	16,792	655	11,601
Net effect of operations on expenditures (excess of funds applied, or provided (-))	27,967	1,006,661	-6,680	-	11	-60	539
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	30,000	4,600	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	30,000	4,600	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	27,967	1,011,261	-	-	11	-	539
Total funds provided by financing	27,967	1,011,261	30,000	4,600	11	-	539
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	4,600	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-		-	-
Total decrease in investment of the U. S. Government	-	4,600	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	36,680	4,600	-	60	-
Total funds applied to financing	-	4,600	36,680	4,600	-	60	-
Net effect of financing (excess of funds applied (-), or provided)	27,967	1,006,661	-6,680	-	11	-60	539

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department	Transportation Department	
						United States Coast Guard	
	Working capital fund 2/	Office of the Secretary: Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary: Working capital fund	Working capital fund	Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	169	50	3,444	39	105	-	435
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	169	50	3,444	39	105	-	435
Operating and other expenses (excluding depreciation)	63	6,826	38,242	6,002	7,069	24,464	16,697
Increase in selected working capital	-	29	2,315	2	-	955	4,946
Total funds applied to operations	232	6,905	43,999	6,043	7,174	25,419	21,078
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	1	23	-	3	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	1	23	-	3	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	49	6,844	48,422	6,288	7,162	24,749	17,438
Decrease in selected working capital	143	-	-	-	-	-	-
Total funds provided by operations	192	6,844	48,445	6,288	7,165	24,749	17,438
Net effect of operations on expenditures (excess of funds applied, or provided (-))	40	61	-4,747	-245	9	670	4,371
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	1,500	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,500	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	61	253	-	9	670	4,371
Total funds provided by financing	1,500	61	253	-	9	670	4,371
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	5,000	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	*	5,000	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,400	-	-	245	-	-	-
Total funds applied to financing	1,460	*	5,000	245	-	-	-
Net effect of financing (excess of funds applied (-), or provided)	40	61	-4,747	-245	9	670	4,371

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)	Treasury Department	General Services Administration				
	Working capital fund	Bureau of Engraving and Printing	Automatic data processing fund	Buildings management fund	Construction services, public buildings	Federal telecommunications fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	20	963	1,836	1,312	-	228	18,872
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1	-	-	-	-	-
Total acquisition of assets	20	964	1,836	1,312	-	228	18,872
Operating and other expenses (excluding depreciation)	2,741	37,708	-	443,637	17,924	97,206	848,373
Increase in selected working capital	-	2,459	54	8,311	312	6,136	31,407
Total funds applied to operations	2,761	41,132	1,891	453,261	18,236	103,571	898,652
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	3	7	-	38	-	48	1,996
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	9
Total realization of assets	3	7	-	33	-	48	2,004
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,726	39,864	1,086	445,765	18,300	97,699	907,450
Decrease in selected working capital	1,229	-	-	-	1,219	-	-
Total funds provided by operations	3,957	39,871	1,086	445,803	19,519	97,748	909,454
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,196	1,261	804	7,458	-1,283	5,823	-10,802
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	10,000	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	71
Total increase in investment of the U. S. Government	-	-	10,000	-	-	-	71
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	1,261	-	7,738	-	5,826	-
Total funds provided by financing	-	1,261	10,000	7,738	-	5,826	71
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	280	-	3	5,461
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	280	-	3	5,461
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,196	-	9,196	-	1,283	-	5,412
Total funds applied to financing	1,196	-	9,196	280	1,283	3	10,873
Net effect of financing (excess of funds applied (-), or provided)	-1,196	1,261	804	7,458	-1,283	5,823	-10,802

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)	Veterans' Administration	Civil Service Commission
	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made	-	-	-
Cost of security or collateral acquired	-	-	-
Purchase, construction, or improvement of fixed assets	209	-	7
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	2	95	-
Total acquisition of assets	211	95	7
Operating and other expenses (excluding depreciation)	6,766	119,021	12,418
Increase in selected working capital	35	-	-
Total funds applied to operations	7,012	119,116	12,425
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans	-	-	-
Sale of acquired security or collateral	-	-	-
Sale of fixed assets	1	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	-	-
Total realization of assets	1	-	-
Capital stock issued to the public	-	-	-
Income	7,099	115,852	12,390
Decrease in selected working capital	-	2,392	72
Total funds provided by operations	7,100	118,244	12,462
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-88	872	-37
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted	-	-	-
Borrowings from the U. S. Treasury	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-
Other	-	-	-
Total increase in investment of the U. S. Government	-	-	-
Increase in other borrowings	-	-	-
Decrease in investment holdings	-	-	-
Decrease in selected cash and fund balances	19	944	747
Total funds provided by financing	19	944	747
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-
Distribution of earnings to the U. S. Treasury	107	-	784
General and special fund revenues deposited	-	-	-
Other	-	71	-
Total decrease in investment of the U. S. Government	107	71	784
Decrease in borrowings from the public	-	-	-
Increase in investment holdings	-	-	-
Increase in selected cash and fund balances			
Total funds applied to financing	107	71	784
Net effect of financing (excess of funds applied (-), or provided)	-88	872	-37

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans: Private enterprises 28/	U.S. dollar and foreign currency loans	Farmers' Home Administration 29/	Rural Electrification Administration	Maritime Administration	Alaska Power Administration 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,092,124	22,646	511,826	422	495,000	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	147,541	-	-	1,220	83	-	513
Purchase of securities other than public debt and issues of wholly owned Government enterprises	424,000	-	-	-	-	-	-
Other	98,411	637	140	-	-	97,707	-
Total acquisition of assets	1,762,076	23,283	511,966	1,641	495,083	97,707	513
Operating and other expenses (excluding depreciation)	559,306	4,611	25,074	88,243	103,655	258,869	1,061
Increase in selected working capital	13,082	-	7,899	-	-	-	-
Total funds applied to operations	2,334,464	27,894	544,938	89,885	598,738	356,576	1,574
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	446,741	14,664	82,307	84	204,533	7,577	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	10,796	-	-	4	-	10,792	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	42	-	-	-	-	-	-
Total realization of assets	457,579	14,664	82,307	88	204,533	18,369	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,082,797	11,311	159,570	252	93,306	4,883	1,716
Decrease in selected working capital	750,972	33,759	-	1,020	6,088	24,199	29
Total funds provided by operations	2,291,349	59,734	241,877	1,360	303,927	47,450	1,744
Net effect of operations on expenditures (excess of funds applied, or provided (-))	43,116	-31,841 41/	303,061 42/	88,524	294,811	309,127	-170
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,211,947	-	52,992	103,839	12,457	375,017	877
Borrowings from the U. S. Treasury	465,000	-	-	-	465,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	489,500	-	466,866	-	248	-	664
Total increase in investment of the U. S. Government	2,166,446	-	519,858	103,839	477,705	375,017	1,541
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	66,437	-	3,102	-	30,002	-	-
Total funds provided by financing	2,232,883	-	522,960	103,839	507,707	375,017	1,541
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	1,067	-	-	106	57	259	1
Repayment of borrowings from the U. S. Treasury	237,424	-	24,585	-	212,839	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	787,329	-	-	-	-	-	1,639
General and special fund revenues deposited	449,525	24,092 33/	183,212 33/	326	-	26,216	-
Other	24,525	7,749	12,102	1,688	-	-	-
Total decrease in investment of the U. S. Government	1,499,870	31,841	219,899	2,120	212,896	26,475	1,640
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	689,897	-	-	13,195	-	39,415	71
Total funds applied to financing	2,189,767	31,841	219,899	15,315	212,896	65,890	1,711
Net effect of financing (excess of funds applied (-), or provided)	43,116	-31,841 41/	303,061 42/	88,524	294,811	309,127	-170

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Treasury Department		Interstate Commerce Commission
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	62,231	-	-
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	142,164	2	3,559	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	424,000	-	-
Other	-	-	-73	-	-	-
Total acquisition of assets	142,164	2	3,486	486,231	-	-
Operating and other expenses (excluding depreciation)	47,787	3,416	15,216	11,375	-	-
Increase in selected working capital	3,919	-	1,180	-	84	-
Total funds applied to operations	193,870	3,418	19,882	497,606	84	-
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	-	136,938	69	570
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	42	-	-	-	-	-
Total realization of assets	42	-	-	136,938	69	570
Capital stock issued to the public	-	-	-	-	-	-
Income	58,331	31,710	17,665	703,937	116	-
Decrease in selected working capital	-	571	-	685,307	-	-
Total funds provided by operations	58,373	32,281	17,665	1,526,182	186	570
Net effect of operations on expenditures (excess of funds applied, or provided (-))	135,498	-28,864	2,217	-1,028,576	-102	-570
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	129,000	850	9,620	527,294	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	18,837	2,885	-	-	-	-
Total increase in investment of the U. S. Government	147,837	3,735	9,620	527,294	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	33,264	68	-	-	-	-
Total funds provided by financing	181,102	3,803	9,620	527,294	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	327	316	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	785,690	-	-
General and special fund revenues deposited	45,277	29,465	5,430	134,938	-	570
Other	-	2,885	-	-	102	-
Total decrease in investment of the U. S. Government	45,604	32,666	5,430	920,628	102	570
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	1,973	635,242	-	-
Total funds applied to financing	45,604	32,666	7,404	1,555,870	102	570
Net effect of financing (excess of funds applied (-), or provided)	135,498	-28,864	2,217	-1,028,576	-102	-570

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds

(In thousands of dollars)

Account	Total 3/	Agriculture Department	Defense Department		HUD Department	Justice Department	Treasury Department
		Farmers' Home Administration	Army Department	Navy Department	Fed. National Mortgage Association	Federal Prison System	Office of the Comptroller of the Currency 2/
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Midshipmen's commissary, U.S. Naval Academy 2/	Secondary market operations	Commissary funds, Federal Prisons	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	11,582,351	1,630	-	-	2,216,899	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	913	6	-	-	-	20	82
Purchase of securities other than public debt and issues of wholly owned Government enterprises	445,910	-	-	-	-	-	-
Other	20,492	2	5	-	-	-	-
Total acquisition of assets	12,049,667	1,637	5	-	2,216,899	20	82
Operating and other expenses (excluding depreciation)	523,805	709	137	1,840	324,168	2,882	22,202
Increase in selected working capital	1,071,306	-	5	138	-	-	-
Total funds applied to operations	13,644,780	2,346	147	1,977	2,541,066	2,903	22,284
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	9,077,771	1,550	-	-	279,083	-	-
Sale of acquired security or collateral	1	1	-	-	-	-	-
Sale of fixed assets	2	2	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	439,876	16	-	-	-	-	-
Other	6,569	2	-	155	-	-	-
Total realization of assets	9,524,219	1,571	-	155	279,083	-	-
Capital stock issued to the public	39,236	-	-	-	25,765	-	-
Income	1,961,550	1,283	143	1,801	331,459	2,953	25,088
Decrease in selected working capital	26,770	375	-	-	7,663	7	62
Total funds provided by operations	11,551,774	3,229	143	1,956	643,971	2,959	25,150
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,093,006	-883	4	22	1,897,096	-56	-2,867
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	2,458,620	-	-	-	2,458,620	-	-
Capital and surplus advances from the U. S. Treasury	24,000	-	-	-	21,000	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	2,482,620	-	-	-	2,479,620	-	-
Increase in other borrowings	14,974,028	-	-	-	6,372,700	-	-
Decrease in investment holdings	200	200	-	-	-	-	-
Decrease in selected cash and fund balances	25,280	-	4	22	11,597	-	145
Total funds provided by financing	17,482,128	200	4	22	8,863,917	-	145
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	2,402,080	-	-	-	2,402,080	-	-
Repayment of capital and surplus advances from the U. S. Treasury	10,267	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	2,412,347	-	-	-	2,402,080	-	-
Decrease in borrowings from the public	12,592,177	-	-	-	4,564,741	-	-
Increase in investment holdings	372,588	-	-	-	-	-	3,012
Increase in selected cash and fund balances	12,011	1,083	-	-	-	56	-
Total funds applied to financing	15,389,122	1,083	-	-	6,966,821	56	3,012
Net effect of financing (excess of funds applied (-), or provided)	2,093,006	-883	4	22	1,897,096	-56	-2,867

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Federal Deposit Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	1,848,295	7,515,528	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	37	-	-	-	418	351	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	66,025	379,885	-
Other	-	-	-	-	7,598	4,880	8,007
Total acquisition of assets	37	-	-	-	1,922,335	7,900,644	8,007
Operating and other expenses (excluding depreciation)	852	647,181	-786,428	13,908	75,788	193,383	27,183
Increase in selected working capital	12	17,486	1,050,780	2,887	-	-	-
Total funds applied to operations	901	664,667	264,352	16,795	1,998,124	8,094,027	35,190
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	1,687,209	7,109,928	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	*	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	68,675	371,185	-
Other	-	-	-	-	-	-	6,412
Total realization of assets	*	-	-	-	1,755,884	7,481,114	6,412
Capital stock issued to the public	-	-	-	-	11,471	2,000	-
Income	993	690,607	297,727	18,042	89,545	221,970	279,939
Decrease in selected working capital	-	-	-	-	2,824	7,340	8,499
Total funds provided by operations	993	690,607	297,727	18,042	1,859,724	7,712,424	294,849
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-92	-25,939	-33,375	-1,248	138,400	381,604	-259,659
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	3,000	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	3,000	-	-
Increase in other borrowings	-	-	-	-	3,367,045	5,234,283	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	12,378	1,134	-	-	-
Total funds provided by financing	-	-	12,378	1,134	3,370,045	5,234,283	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	10,267	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	10,267	-	-
Decrease in borrowings from the public	-	-	-	-	3,209,158	4,818,278	-
Increase in investment holdings	-	24,758	45,753	2,382	10,739	27,712	258,232
Increase in selected cash and fund balances	92	1,182	-	-	1,482	6,689	1,427
Total funds applied to financing	92	25,939	45,753	2,382	3,231,645	4,852,679	259,659
Net effect of financing (excess of funds applied (-), or provided)	-92	-25,939	-33,375	-1,248	138,400	381,604	-259,659

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1968 Bulletin.
2/ Included beginning June 30, 1968.
3/ Represents interest expense on appropriations made to the fund.
4/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
5/ Includes operating and administrative expenses funds.
6/ Includes interest expense of $4,125 thousand on capital stock.
7/ Represents restoration of capital by the United States Treasury (net after transfer of $275 thousand to the Agricultural Research Service) to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved October 24, 1967 (81 Stat. 333).
8/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 109 of the December 1968 Bulletin, did not have any income or expense or any funds applied or provided during the fiscal year 1968.
9/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
10/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
11/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
12/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
13/ The Federal Farm Mortgage Corporation, shown under this heading on page 114 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
14/ Includes unreimbursed costs of $36,900 thousand performed by other agencies.
15/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
16/ The operating deficit as of June 30, 1967, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1967.
17/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
18/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 117 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
19/ Includes $1,234 thousand representing guarantee and insurance claims paid.
20/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 118 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
21/ Represents return on additional premiums - prepayments.
22/ Represents interest on the net direct investment of the United States Government in this Corporation.
23/ Includes interest on funds advanced to the Administration by appropriations.
24/ Represents net income of $48,799 thousand from power operations, and net loss of $36,201 thousand from nonincome-producing programs.
25/ Includes the Federal Communications Agency.
26/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, $6,468 thousand; Air Force, $492,592 thousand; Army, $105,420 thousand; and Navy, $159,883 thousand.
27/ Includes contractual services and other costs.
28/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954; as amended (7 U.S.C. 1704 (c)).
29/ Represents other loans, salaries, and expenses.
30/ Represents gross revenues of $107,224 thousand less current year revenues of $56,500 thousand transferred to Associated Projects.
31/ Certain activities are included in this Section only on a fiscal year basis at the present time.
32/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to $41,302 thousand.
33/ Consists of principal and interest collections deposited into the Treasury Department.
34/ Includes sales of loans.
35/ Represents sales of participation certificates.
36/ Represents transfers of principal collections on pledged loans to the Federal National Mortgage Association trustee account, net of any redemptions of participation certificates by the trustee.
37/ Represents repayments of participation certificates by the trustee.
38/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 117 of the December 1968 Bulletin, did not have any funds applied or provided during the fiscal year 1968.
39/ Represents sales of participation certificates and short term discount notes.
40/ Represents redemptions of participation certificates (including noncash transactions of $15,000 thousand) and redemptions of short term discount notes.
41/ Represents United States dollar equivalent of foreign currency transactions.
42/ Includes United States dollar equivalent of foreign currency transactions.
r Revised.
* Less than $500.

Section IV - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 3/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1967-December	65	12	-	-	64	10	-	-	-	-	-	1	*	2
1968-January	47	15	4	-	43	10	-	-	-	-	-	2	-	2
February	97	5	5	-	92	-	-	-	-	-	*	2	-	2
March	161	26	38	-	122	24	-	-	-	-	-	-	-	2
April	125	24	17	-	108	21	-	-	-	-	-	1	*	2
May	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November	113	3	100	-	13	1	-	-	-	-	-	*	*	1
December	15	2	11	-	4	1	-	-	-	-	-	-	-	2
Fiscal 1969 to date	559	72	289	-	269	62	-	-	-	-	-	1	*	10

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

3/ Includes college housing, elderly housing, and public facility loans.

* Less than $500,000.

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Budget outlays by function	2	2	...	...	...	...	...	...	...	...	...	...
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Status of the Account of the Treasurer of the United States	16	13	20	14	12	19	14	12	19	15	14	20
Analysis of changes in tax and loan account balances	17	14	21	15	13	20	15	13	20	16	15	21
Summary of cash transactions through the Account of the Treasurer of the United States	18	15	22	16	14	21	16	14	21	17	16	22
Gold assets and liabilities of the Treasury	18	15	22	16	14	21	16	14	21	17	16	22
Monetary statistics:												
Money in circulation	19	16	23	17	15	22	17	15	22	18	17	23
Debt outstanding:												
Summary of public debt and guaranteed agency securities	20	17	24	18	16	23	18	16	23	19	18	24
Computed interest charge and rate on Federal securities	20	17	24	18	16	23	18	16	23	19	18	24
Interest-bearing public debt	21	18	25	19	17	24	19	17	24	20	19	25
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Treasury holdings of securities issued by Government agencies	23	20	27	21	19	26	21	19	26	22	21	27
Interest-bearing securities issued by Government agencies	24	21	28	22	20	27	22	20	27	23	22	28
Participation certificates	104	140	156	138	105	113	102	102	111	149	23	29
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Public debt operations:												
Maturity schedule of interest-bearing marketable debt securities other than regular weekly and annual Treasury bills	26	23	30	24	22	29	24	22	29	25	25	31
Offerings of Treasury bills	28	25	32	26	24	31	26	24	31	27	27	33
New money financing through regular weekly Treasury bills	31	28	35	29	27	34	29	27	34	30	30	36
Offerings of public marketable securities other than regular weekly Treasury bills	33	30	37	31	29	36	31	29	36	32	32	38
Unmatured marketable securities issued in advance refunding operations	36	33	40	35	33	39	34	32	39	35	35	41
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	39	36	43	38	36	42	37	35	42	38	38	44
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	41	38	45	40	38	44	39	37	44	40	40	46
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Cummulative sales and redemptions by series	57	55	62	57	56	59	55	53	60	57	57	64
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Sales and redemptions by periods	61	59	67	62	60	65	59	57	65	61	61	70
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	62	60	68	62	61	66	60	58	66	62	62	71
Net market purchases or sales of Federal securities for accounts handled by the Treasury	62	60	68	62	61	66	60	58	66	62	62	71
Estimated ownership	63	61	69	63	62	67	61	59	67	63	63	72
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	64	62	70	64	63	68	62	60	68	64	64	73
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Market quotations:												
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Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	72	70	78	72	71	81	70	68	76	72	72	87
Chart - Average yields of Treasury and corporate bonds	73	71	79	73	72	82	71	69	77	73	73	88
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National bank reports:												
Earnings, expenses, and dividends for calendar years 1963-67	...	...	...	74	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF	74	74	80	75	75	83	72	72	78	74	76	89
U.S. liquid liabilities to foreigners	75	75	81	76	76	84	73	73	79	75	77	90
U.S. liquid liabilities to official institutions of foreign countries, by area	76	76	82	77	77	85	74	74	80	76	78	91
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	76	76	82	77	77	85	74	74	80	76	78	91
U.S. position in the IMF	77	77	83	78	78	86	75	75	81	77	79	92
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Short-term banking liabilities to foreigners, latest month	92	92	98	93	93	101	90	90	96	92	94	107
Short-term banking claims on foreigners, latest month	93	93	99	94	94	102	91	91	97	93	95	108
Long-term banking liabilities to and claims on foreigners, latest month	94	94	100	95	95	103	92	92	98	94	96	109
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Short-term liabilities reported by nonbanking concerns	96	96	102	97	97	105	94	94	100	96	98	111
Short-term claims reported by nonbanking concerns	97	97	103	98	98	106	95	95	101	97	99	112
Long-term liabilities reported by nonbanking concerns	99	99	105	100	100	108	97	97	103	99	101	114
Long-term claims reported by nonbanking concerns	100	100	106	101	101	109	98	98	104	100	102	115
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