LIBRARY
ROOM 5030
DEC 13 1963
TREASURY DEPARTMENT

LIBRARY
ROOM 5030
JUN 23 1972
TREASURY DEPARTMENT

Treas.
HJ
10
.A2
1962
c.2

TREASURY BULLETIN

JANUARY - 1962

LIBRARY
ROOM 5030

JUN 23 1972

TREASURY DEPARTMENT

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

36

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year $7.00 domestic, $8.75 foreign
Single copy price varies

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Budget receipts and expenditures	2
Trust account and other transactions	9
Cash income and outgo	14
Account of the Treasurer of the United States	20
Debt outstanding	22
Statutory debt limitation	27
Public debt operations	28
United States savings bonds	49
Ownership of Federal securities	53
Treasury survey of ownership of Federal securities	55
Market quotations on Treasury securities	59
Average yields of long-term bonds	64
Internal revenue collections	66
Monetary statistics	68
International financial statistics	72
Capital movements	73
Corporations and certain other business-type activities - income and expense, and source and application of funds	85
Cumulative table of contents	129

NOTICE

Beginning with this issue the series of "Market Quotations on Treasury Securities," and "Average Yields of Long-Term Bonds," show data for the month preceding the month of issue of the Treasury Bulletin.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

Reporting Bases - (Continued)

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even through some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills and Bonds of 1969 Increased

On January 3, 1962, the Treasury announced an offering of $2 billion, or thereabouts, of one-year bills, at auction on January 9, to refund $1-1/2 billion of bills maturing and to provide $500 million in cash; and stated that additional securities for $1 billion to $1-1/4 billion of cash would be offered later in the month. These securities, the Treasury announced on January 11, would consist of $1 billion of 4 percent bonds of 1969, to be offered on January 15 only, at a price of 99.75 (to yield about 4.04 percent) and the accrued interest from October 1, 1961, to the payment date of January 24. In addition to the amount of bonds offered to the public, the Secretary of the Treasury reserved the right to allot up to $100 million to Government investment accounts.

The original announcement had stated that the first operation would meet in part the current cash needs of the Treasury, and in the absence of any unforeseen developments the $1-1/2 billion to $1-3/4 billion of cash to be borrowed in the two operations would meet such requirements until the latter part of March.

Tenders for the one-year bills totaled $3,650 million, of which $2,001 million were accepted at the average rate of discount of 3.366 percent. The acceptances included $189 million of noncompetitive tenders for $400,000 or less (without stated price) from any one bidder, which were accepted in full at the average price for accepted competitive bids.

Allotments on the subscriptions to the bonds of $1,718 million amounted to $1,114 million, including $100 million allotted to Government investment accounts. The total allotted constituted an addition to the $1,423 million of the 4 percent bonds of 1969 outstanding, which were first issued on October 1, 1957.

Payment for accepted tenders for the new bills was required to be made on January 15, 1962, in cash or other immediately available funds, or in a like face amount of Treasury bills maturing on that date. Incorporated banks and trust companies and responsible and recognized dealers in investment securities were permitted to submit tenders without deposit. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company. The bills are dated January 15, 1962, and will mature January 15, 1963. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). This was the first time the Treasury included a $50,000 security in its bill series. All future series of Treasury bills will contain this denomination.

Of the $1,618 million of subscriptions received from the public for the additional bonds of 1969, those for more than $50,000 were allotted 60 percent but not less than $50,000; those for $50,000 or less were allotted in full. Of the total, $215 million were from savings-type investors, $1,258 million from commercial banks for their own account, and $146 million from all others.

Any commercial bank qualified as a depositary was permitted to make payment for the bonds allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. Payment of $1,010.13736 per $1,000 face amount ($997.50 plus $12.63736 accrued interest) was required to be made on or before January 24, 1962, or on later allotment.

Subscriptions were received without deposit from banking institutions for their own account, and from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, and dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon. Subscriptions from all others were required to be accompanied by payment of 25 percent of the amount of bonds applied for. Commercial banks, defined for this purpose as banks accepting demand deposits, could submit subscriptions for account of customers, provided that the names of the customers were set forth in the subscriptions.

Subscriptions by commercial banks for their own account were restricted in each case to an amount not exceeding 5 percent of the combined amount of time and savings deposits, including time certificates of deposit, or 15 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds subscribed for, to cover the deposits required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect.

Treasury Financing Operations - (Continued)

All subscribers to the bonds were required to agree not to purchase or to sell or to make any agreements with respect to the purchase or sale or other disposition of the bonds subscribed for under this offering until after January 15, 1962.

The additional bonds are dated October 1, 1957, and bear interest from January 24, 1962. Interest at the rate of 4 percent per annum is payable semi-annually on April 1 and October 1 in each year until the principal amount becomes payable at maturity on October 1, 1969. The bonds were issued in bearer form with interest coupons attached or registered as to principal and interest, in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Weekly Bills Refunded

December issues of regular weekly Treasury bills totaled $6.8 billion, refunding an equivalent amount of bills maturing (including $0.4 billion of the "strip" bills issued on November 15, 1961). The new bills consisted of four 13-week issues of $1.1 billion each, and four 26-week issues of $0.6 billion each. All of the new securities carry 91-day and 182-day terms. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1961	1961		1961	
Dec. 7	Sept. 7	2.624%	Dec. 7	2.867%
14	14	2.579	14	2.874
21	21	2.670	21	2.915
28	28	2.594	28	2.845

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 1/	Budget receipts and expenditures: Surplus, or deficit (-)	Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Levels, end of period: Debt outstanding: Public debt	Levels, end of period: Debt outstanding: Guaranteed securities	Levels, end of period: Debt outstanding: Total Federal securities	Levels, end of period: Debt outstanding: Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 (Est.)....	82,100	89,075	-6,975	33	-151	6,399	-694	6,000	295,370	465	295,835	295,495
1963 (Est.)....	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June.....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July.....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept.....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June.....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946, $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; and $293 billion, on July 1, 1960. From July 1, 1961, through June 30, 1962, the limit is $298 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960.....	22,179	13,271	31,675	67,125	10.211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008
1962 (Est.)...	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241
1963 (Est.)...	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,718	-	113,042	1,346
1961-Jan.....	534	2,149 7/	1,049 7/	3,732	304 7/	13	32	348	171	918	-	5,169	82
Feb.....	444	786	4,781	6,011	1,448	77	289	1,814	161	861	-	8,847	70
Mar.....	5,799	759	2,413	8,970	1,285	48	15	1,348	190	1,082	-	11,591	88
Apr.....	493	3,403 7/	916 7/	4,812	720 7/	14	2	736	244	831	-	6,624	73
May.....	411	956	4,743	6,110	1,941	77	2	2,020	187	1,072	-	9,390	85
June.....	5,246	1,938 7/	2,459 7/	9,642	1,127 7/	45	1	1,173	145	1,062	-	12,023	84
July.....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98
Sept.....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90
Oct.....	408	215 7/	1,399 7/	2,021	239 7/	1	1	241	142	1,102	-	3,507	105
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106
Dec.....	3,322	428	2,935	6,685	458	47	1	506	152	1,013	-	[illegible]	88
1962 to date..	8,259	3,189	17,652	29,101	4,742	278	4	5,024	873	6,394	-	41,392	579

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to - FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/	Less: Refunds of receipts 13/ Internal Revenue	Customs	Other	Total refunds	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955.....	2,559	69,454	5,040 16/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956.....	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959.....	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960.....	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961.....	4,082	99,491	10,623	963	571	345	2,923	5,725	25	2	5,752	78,313	654	77,659
1962 (Est.)....	3,526	104,911	10,972	977	597	476	3,132	5,973	26	2	6,001	82,756	656	82,100
1963 (Est.)....	4,194	118,582	12,780	1,029	624	976	3,379	6,073	26	2	6,101	93,693	693	93,000
1961-Jan.....	286	5,537	282 7/	22 7/	13	32	223	62	2	*	64	4,901	55	4,846
Feb.....	236	9,153	1,328	120	77	289	235	528	2	*	530	6,574	36	6,537
Mar.....	199	11,878	1,173	112	48	15	213	1,790	2	*	1,792	8,525	1	8,524
Apr.....	662	7,359	658 7/	62 7/	14	2	201	1,292	3	1	1,296	5,126	1	5,125
May.....	292	9,767	1,784	156	77	2	237	1,032	3	*	1,036	6,473	6	6,467
June.....	622	12,728	1,025 7/	102 7/	45	1	238	239	2	*	241	11,076	245	10,831
July.....	260	3,779	266	25	14	1	253	176	2	*	178	3,042	59	2,982
Aug.....	242	8,713	1,589	147	84	1	273	200	3	*	203	6,416	49	6,367
Sept.....	249	10,285	760	69	55	1	267	183	3	*	185	8,948	3	8,945
Oct.....	198	3,811	212 7/	27 7/	1	1	258	159	3	*	162	3,149	9	3,141
Nov.....	118	8,007	1,094	95	76	1	306	8	2	*	10	6,425	1	6,424
Dec.....	537	8,980	418	40	47	1	255	64	3	*	67	8,153	186	7,967
1962 to date...	1,604	43,575	4,339	402	278	4	1,612	790	15	*	806	36,133	307	35,826

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.)...	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.)...	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
Feb.....	236	37	53	41	9	12	41	3	20	11	7	-2	2	2	*
Mar.....	199	3	51	35	22	25	24	4	6	7	9	11	1	1	*
Apr.....	662	6	56	517	9	14	23	6	6	8	8	8	1	1	*
May.....	292	11	61	102	10	27	29	8	15	11	7	10	1	1	*
June.....	622	317	61	-4	49	91	16	4	9	11	10	55	1	1	*
July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
1962 to date..	1,068	139	321	179	41	98	143	30	22	37	28	18	4	8	-1

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less then $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1963 Budget document taxes not otherwise classified are included in miscellaneous receipts.

7/ Figures shown include(see footnote 8) decreases in income tax withheld of $84 million in January, $8 million in April, $170 million in June, and increase of $109 million in October, and decreases in income tax not withheld of $7 million in January, $3 million in April, $6 million in June, and $2 million in October; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $86 million in January, $8 million in April, $162 million in June, and decrease of $105 million in October, and increases to Federal Disability Insurance Trust Fund of $4 million in January, $3 million in April, $15 million in June, and decrease of $2 million in October.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U. S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in r[illegible] budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ Interest on refunds is included in expenditures in Table 3.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

* Less than $500,000.

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.)	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
February	10	4	6	155	862	30	24	157	49	3,550	65
March	10	4	6	172	921	41	62	240	35	4,043	65
April	8	4	5	166	900	28	30	431	54	3,526	67
May	12	5	6	155	899	33	39	601	46	3,891	74
June	14	5	6	143	922	48	35	756	31	4,368	117
July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962 to date	77	26	18	867	5,606	222	430	3,898	301	22,603	525

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 (Est.)	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075 12/
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,430 12/	693	92,537 12/
1961-January	338	60	23	58	54	23	775	4	74	4	6,524	55	6,470
February	326	65	22	49	96	3	719	6	74	-	6,272	36	6,236
March	315	69	29	69	82	21	726	10	93	1	7,013	1	7,012
April	308	55	23	-114	138	15	722	8	78	1	6,451	1	6,450
May	306	60	24	140	82	15	717	5	63	2	7,175	6	7,169
June	338	67	23	333	119	26	758	7	79	10	8,206	245	7,961
July	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962 to date	2,076	495	145	484	294	203	4,456	41	664	41	43,472	307	43,165

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 (Est.)	656	642	347	52	149	9	22	-	45	12	7	13	-	1
1963 (Est.)	693	678	350	53	172	10	29	-	[illegible]	-	8	14	-	1
1961-January	55	55	*	*	52	*	-	-		1	2	-	-	*
February	36	33	*	*	13	2	-	-	1	*	*	3	-	*
March	1	1	*	*	*	-	-	-	-	*	*	-	-	*
April	1	1	-	*	*	*	-	-	-	*	*	-	-	*
May	6	3	-	*	*	2	-	-	-	*	*	3	-	*
June	245	242	217	21	*	2	-	-	-	1	1	3	-	*
July	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December	186	186	152	26	*	-	-	-	-	2	6	-	-	-
1962 to date	307	303	154	26	71	3	14	-	19	6	10	4	-	-

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79.5 million, and in October 1961, $110 million which included $25 million of special notes In November 1960, as authorized by an act approved June 30, 1960 (22 U.S.C. 284e), there was paid to the International Development Association $74 million, of which $58 million was in special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of $75 million in 1962, and $350 million in 1963.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of November 30, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additions, fiscal year 1962 to date				
		Increase				Transfers, borrowings, investments 5/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	44	37	-	-	37	-29
Funds appropriated to the President	3,746	2,373	-	-	2,373	*
Independent offices	14,295	11,022	500	-60	11,462	*
General Services Administration	389	589	-	-	589	*
Housing and Home Finance Agency	12,846	556	374	-237	693	-
Agriculture Department	5,184	4,767	734	5	5,506	-
Commerce Department	971	793	-	17	810	-
Defense Department:						
Military functions	28,584	47,705	-	-	47,705	[illegible]
Military assistance	2,598	1,600	-	-	1,600	-
Civil functions	375	1,010	-	-	1,010	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,035	-	*	4,035	-
Interior Department	440	878	10	-1	887	2
Justice Department	38	295	-	-	295	-
Labor Department	231	632	-	-	632	-
Post Office Department	333	875	-	-	875	-
State Department	131	282	-	-	282	-
Treasury Department	6,309	10,154	-	-	10,154	*
District of Columbia - Federal contribution and loans	111	62	-	-	62	-
Total	78,220	87,859	1,618	-283	89,194	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances November 30, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	65	2	148	-	27	-	174
The Judiciary	21	-	40	-	-	-	40
Executive Office of the President	17	-	35	-	-	-	35
Funds appropriated to the President	706	-	5,090	322	-	-	5,412
Independent offices	4,713	32	10,732	9,687	58	534	21,012
General Services Administration	175	5	797	-	-	-	797
Housing and Home Finance Agency	431	58	784	8,052	[illegible]	858	13,049
Agriculture Department	3,293	9	2,842	4,446	51	-	7,389
Commerce Department	259	1	970	300	251	-	1,521
Defense Department:							
Military functions	18,224	-	58,094	-	-	-	58,094
Military assistance	310	-	3,888	-	-	-	3,888
Civil functions	447	-	926	10	-	-	936
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	1,755	-	3,754	-	*	-	3,754
Interior Department	427	*	807	10	85	-	902
Justice Department	121	-	213	-	-	-	213
Labor Department	380	-	482	-	-	-	482
Post Office Department	262	-	946	-	-	-	946
State Department	183	-	231	-	-	-	231
Treasury Department	4,300	2	6,197	5,965	-	-	12,161
District of Columbia - Federal contribution and loans	39	8	126	-	-	-	126
Adjustment to monthly statement of receipts and expenditures of the Government	-2 9/	-	2	-	-	-	2
Total	36,126	118	97,110	28,841	3,827	1,392	131,170
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	121						
Total budget expenditures	36,005						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961 p	1962 through November 15/ Expenditures	1962 through November 15/ Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	38,439	39,062	41,233	41,215	43,218	18,224	58,094
Military assistance	062	2,352	2,187	2,340	1,609	1,446	310	3,888
Development and control of atomic energy	066	1,990	2,268	2,541	2,623	2,716	1,113	2,898
Stockpiling and defense production expansion	067	490	625	312	180	23	25	180
Total major national security		43,270	44,142	46,426	45,627	47,402	19,671	65,060
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	219	217	164	118
Economic and financial assistance 2/	152	1,683	1,910	3,403	1,477	1,926	1,223	15,083
Foreign information and exchange activities	153	133	149	139	137	158	72	235
Total international affairs and finance		1,973	2,231	3,780	1,833	2,302	1,459	15,437
Veterans' services and benefits:								
Veterans' education and training 3/	101	774	699	574	383	406	51	45
Other veterans' readjustment benefits 4/	102	126	168	177	136	[illegible]	62	21
Veterans' compensation and pensions	103	2,870	3,104	3,275	3,368	3,621	1,539	2,176
Veterans' insurance and servicemen's indemnities	104	47	43	35	33	25	10	144
Veterans' hospitals and medical care	105	801	856	921	961	1,029	450	867
Other veterans' services and administration	106	175	156	193	179	180	74	131
Total veterans' services and benefits		4,793	5,026	5,174	5,060	5,262	2,186	3,385
Labor and welfare:								
Labor and manpower	211	400	458	844	411	671	334	413
Public assistance	212	1,558	1,797	1,969	2,061	2,170	1,050	1,202
Promotion of public health	213	469	546	704	818	939	448	1,832
Promotion of education 5/	214	292	319	468	569	559	238	686
Promotion of science, research, libraries, and museums 6/	215	71	72	119	211	243	100	526
Correctional and penal institutions	216	32	34	39	46	49	21	52
Other welfare services and administration 2/	217	201	221	279	302	232	111	168
Total labor and welfare		3,022	3,447	4,421	4,419	4,863	2,302	4,880
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,430	3,151	5,126	3,278	3,772	2,135	4,505
Financing farm ownership and operation 8/	352	227 9/	239	250	246	349	30	993
Financing rural electrification and rural telephones	353	267	297	315	330	301	132	1,190
Conservation and development of agricultural land and water resources 2/	354	374	448	547	692	727	586	289
Research, and other agricultural services 2/	355	227	255	291	293	323	132	323
Total agriculture and agricultural resources		4,525 9/	4,389	6,529	4,838	5,473	3,016	7,301
Natural resources:								
Conservation and development of land and water resources	401	925	1,138	1,183	1,235	1,396	709	2,079
Conservation and development of forest resources	402	163	174	201	220	331	159	183
Conservation and development of mineral resources	403	62	59	71	65	62	32	46
Conservation and development of fish and wildlife	404	51	60	68	68	73	34	111
Recreational use of natural resources	405	59	69	86	74	91	49	157
General resource surveys and administration	409	38	43	60	51	56	28	40
Total natural resources		1,297	1,544	1,669	1,713	2,008	1,011	2,617
Commerce, housing, and space technology:								
Promotion of water transportation	510	365	392	436	508	566	266	973
Provision of highways	511	40 10/	31	30	38	36	21	97
Promotion of aviation	512	219	315	494	568	716	323	1,136
Space exploration and flight technology	513	76	89	145	401	744	401	1,862
Postal service	514	518	674	774	525	929	262	946
Community development and facilities	515	49	78	108	130	164	79	5,633
Public housing programs	516	60	51	97	134	150	78	1,621
Other aids to housing 11/	517	-60	228	1,085	279	303	300	8,538
Other aids to business 12/	518	59	115	139	95	139	90	3,933
Regulation of commerce and finance	519	45	49	58	58	67	45	52
Civil and defense mobilization	520	65	66	46	46	58	14	297
Disaster insurance, loans, and relief 13/	521	21	21	8	-1	7	6	34
Total commerce, housing, and space technology		1,455 10/	2,109	3,421	2,782	3,881	1,886	25,123
General government:								
Legislative functions	601	90	88	102	109	118	57	145
Judicial functions	602	40	44	47	49	52	21	43
Executive direction and management	603	9	10	12	12	13	6	11
Central fiscal operations	604	476	502	566	558	611	267	453
General property and records management	605	194	239	291	367	370	166	750
Central personnel management and employment costs 14/	606	627	140	205	211	311	107	195
Civilian weather services	607	38	39	46	54	56	27	104
Protective services and alien control	608	187	199	216	217	240	102	164
Territories and possessions, and the District of Columbia	609	77	75	89	91	123	81	193
Other general government	610	51	20	30	28	36	48	28
Total general government		1,790	1,359	1,606	1,695	1,931	882	2,086

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961 p	1962 through November 15/ Expenditures	1962 through November 15/ Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	7,244	7,607	7,593	9,180	8,962	3,675	5,225
Interest on refunds of receipts.....	652	57	74	70	76	83	35	47
Interest on uninvested funds.....	653	6	8	9	10	10	4	8
Total interest.....		7,308	7,689	7,671	9,266	9,055	3,714	5,280
Undistributed.....	-	-	-	-	-	-25	-2	2
Total.....		69,433 9/ 10/	71,936	80,697	77,233	82,152	36,126	131,170
Less: Certain interfund transactions included in both expenditures and receipts.....		467	567	355	694	649	121	
Budget expenditures		68,966	71,369	80,342	76,539	81,503	36,005	

Source: Expenditures for 1961 and 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 and 1962 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 and 1962 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency famine relief to friendly peoples, applicable to functional code 152. For 1961 and 1962 they include those for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 and 1962 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 12); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 and 1962 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 and 1962 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

15/ Expenditures by major functions for fiscal 1962 through December 1961, and fiscal 1961 through December 1960 are shown below. Details by functions are not available for publication in this issue but will appear in the February Bulletin.

Function	Fiscal year 1962 through Dec. 1961	Fiscal year 1961 through Dec. 1960
	(In millions)	
Major national security.....	$23,954	$23,173
International affairs and finance.....	1,633	1,069
Veterans' services and benefits.....	2,657	2,577
Labor and welfare.....	2,766	2,225
Agriculture and agricultural resources....	3,566	2,998
Natural resources.....	1,178	1,056
Commerce, housing, and space technology...	2,174	1,870
General government.....	1,042	971
Interest.....	4,501	4,587
Total.....	43,472	40,527
Less: Certain interfund transactions.....	307	310
Budget expenditures.....	43,165	40,217

* Less than $500,000. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,807	23,242	-435	-733
1962 (Est.)	33	-1,029	24,545	25,574	-169	1,231
1963 (Est.)	-248	857	27,506	26,650	-1,813	709
1961-January	-185	-1,080	858 4/	1,938 4/	868	27
February	712	638	2,684	2,046	65	8
March	-629	-119	1,939	2,059	-423	-87
April	24	-686	1,539 4/	2,225 4/	842	-132
May	49	1,544	3,577	2,033	-1,409	-86
June	-14	610	2,990	2,380	-654	29
July	-66	-871	1,002	1,873	780	24
August	-120	1,244	3,297	2,052	-1,397	32
September	44	-726	1,478	2,204	662	108
October	-154	-1,015	980	1,994	828	33
November	317	479	2,513	2,034	-191	28
December	258	-450	1,484	1,934	540	168

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust account receipts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534
1961	11,910	1,093	1,051	3,805 5/	668	58	2,033	2,925	779	24,322	515	23,807
1962 (Est.)	12,252	1,116	1,110	3,584	692	53	2,063	3,136	1,013	25,018	473	24,545
1963 (Est.)	14,231	1,175	1,188	4,154	695	48	2,128	3,383	1,002	28,005	498	27,506
1961-January	290	22	15	126	47	3	161	162 4/	51	878 4/	19	858
February	1,489	135	81	544	42	2	128	235	50	2,705	20	2,684
March	1,190	113	50	76	47	2	173	213	81	1,945	5	1,939
April	684	63	17	290 4/	39	2	124	201	129	1,549 4/	11	1,539
May	1,972	173	82	867	42	2	153	237	63	3,592	15	3,577
June	1,273	136	479	472	215	38	418	240	70	3,342	352	2,990
July	287	25	14	207	41	3	123	253	60	1,014	12	1,002
August	1,819	165	86	683	41	2	197	273	51	3,317	20	3,297
September	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October	236	28	3	185	41	2	144	259	102	998	19	980
November	1,278	110	80	501	39	1	133	307	81	2,531	18	2,513
December	625	74	48	210	38	2	164	256	71	1,487	3	1,484

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,839	756	1,124	4,736 3/	707	94	955	2,745	-16	-73
1962 (Est.)	13,328	1,076	1,126	3,844	649	100	1,063	3,161	856	
1963 (Est.)	14,282	1,160	1,144	3,897	605	69	1,172	3,385	470	
1961-January	947	62	100	448	50	6	80	183 2/	24	2
February	1,049	72	103	426	83	14	80	194	13	-50
March	987	68	87	504	149	9	73	174	-13	-83
April	1,000	71	94	770 2/	40	6	80	141	11	-151
May	994	73	97	535	38	5	80	185	-7	-85
June	1,343	79	85	585	70	14	83	238	10	-4
July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	316	39	5	86	302	-20	41
September	1,051	79	85	332	34	4	85	284	30	53
October	1,046	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	365	-83	91
December	1,009	142	86	319	32	4	86	227	58	84

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 5/	Net trust and deposit fund account expenditures 6/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 4/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1954	495	7,327	7/	7/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 9/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 9/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 9/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	698	23,565	434	-195	-224	15	176	191	23,757	515	23,242
1962 (Est.)	867	26,070	-153	-361	10/	n.a.	10/	-23	26,047	473	25,574
1963 (Est.)	859	27,043	191	-500	10/	n.a.	10/	105	27,148	498	26,650
1961-January	52	1,952 2/	384	169	-536	17	-12	5	1,958 2/	19	1,938
February	51	2,037	*	135	-115	20	10	30	2,067	20	2,046
March	87	2,042	-20	72	-45	7	15	22	2,064	5	2,059
April	128	2,188 2/	-73	-129	188	-14	61	47	2,236 2/	11	2,225
May	60	1,976	150	-208	76	18	54	73	2,048	15	2,033
June	65	2,568	-100	-218	315	-3	167	164	2,732	352	2,380
July	34	1,929	-83	-41	126	2	-46	-45	1,884	12	1,873
August	67	2,048	-106	-70	170	-6	31	25	2,072	20	2,052
September	92	2,130	117	-305	180	-8	97	89	2,219	15	2,204
October	101	2,043	-77	10	58	-9	-20	-30	2,013	19	1,994
November	67	2,085	205	-141	-76	-12	-22	-34	2,052	18	2,034
December	29	2,074	-320	42	274	-4	-133	-136	1,938	3	1,934

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 2, footnote 5.

4/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

5/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

6/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 5).

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

8/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $491 million for 1962 and $414 million for 1963.

* Less than $500,000. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 (Est.).....	169	-120	-895	39	-22	-250	53	-46	998	-10	-	13
1963 (Est.).....	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1961-January....	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15
February...	-65	-78	-104	15	-29	114	-104	-21	60	-1	-	-9
March.....	423	403	658	91	-26	-374	-32	4	68	*	-	14
April.....	-842	-848	-323	-5	-86	-556	1	-4	68	55	-	2
May.....	1,409	1,396	838	73	-14	407	2	-4	72	29	-	-6
June.....	654	668	-234	48	405	-124	138	23	340	79	-	-7
July.....	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August.....	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September..	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October....	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20
November...	191	210	32	8	-21	220	5	-3	50	-67	-	-14
December...	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 (Est.)...	289	12	-	-	5	239	64	-31	-153	-	147	-300	-	-
1963 (Est.)...	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1961-January..	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1
February.	13	*	-	-	3	4	4	2	*	-	15	-15	-	*
March....	20	14	-	-	-1	6	-1	2	-20	*	*	-20	-	-
April....	5	5	-	-	2	5	-8	1	-73	-	5	-78	-	-
May.....	13	12	-	-	-2	7	-5	2	150	5	16	129	-	-
June.....	-15	8	-	-	1	4	-32	4	-100	-2	5	-101	-2	-
July.....	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August...	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October..	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-
November.	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	4
December.	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	-4

Source: See Table 1.

1/ See Table 3, footnote 9.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-January	-27	-5	*	-5	-	-	-23	-23	-	*	*
February	-8	-36	-	-36	*	-	27	27	-	*	-
March	87	-15	*	-15	*	-	102	102	-	*	-
April	132	-8	*	-8	-	-	140	140	-	*	-
May	86	-6	*	-6	*	-	92	92	-	-	*
June	-29	-15	*	-15	*	-	-14	-14	-	*	-
July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-168	-16	-	-16	*	-	-153	-153	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 (Est.)	-150	-	-856	-361	-40	4	-125	-200
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1961-January	-	-	-23	169	*	149	17	2
February	-	-	27	135	3	171	-40	*
March	-	-	102	72	*	114	-42	*
April	-	-	140	-129	2	12	-71	-72
May	-	-	92	-208	*	-138	-71	1
June	-	-	-14	-218	20	-100	-62	-76
July	-50	-	24	-41	2	*	-44	*
August	-	-	-22	-70	-3	-39	-28	*
September	-	-	-86	-305	*	-242	13	-76
October	-	-	-5	10	-61	*	67	3
November	-	-	-13	-141	6	-239	92	*
December	-	-	-153	42	5	*	37	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962 (Est.)	340	12	66	42	-	12	473
1963 (Est.)	375	12	55	44	-	12	498
1961-January	-	-	17	-	-	2	19
February	-	-	20	-	-	*	20
March	-	-	3	-	-	2	5
April	-	-	10	-	-	1	11
May	-	-	13	-	-	1	15
June	332	5	-	13	-	2	352
July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	2	-	-	*	1	3

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.)	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-January	5,586	7,275	-1,689	119	2	-1,582	15
February	8,916	7,867	1,049	412	3	1,463	1
March	10,256	8,260	1,996	-3,609	4	-1,498	-112
April	6,295	8,292	-1,997	1,412	6	-761	181
May	9,731	9,462	269	725	8	1,128	-126
June	12,465	9,684	2,781	-1,485	4	1,532	-232
July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962 to date	44,680	53,898	-9,217	9,180	37	-200	199

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	102,690	111,185	-8,495	7,801	-694
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-January	5,447	7,100	-1,653	71	-1,582
February	9,356	8,247	1,109	354	1,463
March	10,532	8,346	2,186	-3,684	-1,498
April	5,903	7,974	-2,072	1,311	-761
May	10,006	9,566	441	687	1,128
June	12,069	8,875	3,194	-1,662	1,532
July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962 to date	44,178	53,219	-9,041	8,841	-200

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95.078	53	-269	94,862
1961.....	77,659	23,807	101,467	4,169	*	55	4,225	97,242	55	-400	96,897
1962 (Est.)...	82,100	24,545	106,645	3,955	*	67	4,022	102,623	67	-	102,690
1963 (Est.)...	93,000	27,506	120,506	3,853	*	40	3,893	116,614	40	-	116,654
1961-Jan.....	4.846	858 5/	5,704 5/	116	*	2	118	5,586	2	-141	5,447
Feb.....	6.537	2,684	9,222	303	*	3	306	8,916	3	438	9,356
Mar.....	8,524	1,939	10,463	203	*	4	207	10,256	4	272	10,532
Apr.....	5,125	1.539 5/	6,664 5/	364	*	6	369	6,295	6	-398	5,903
May.....	6,467	3,577	10,044	305	*	8	313	9,731	8	267	10,006
June.....	10,831	2,990	13,821	1,352	*	4	1,356	12.465	4	-400	12,069
July.....	2,982	1,002	3,984	189	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,297	9,663	298	*	8	306	9,357	8	755	10.120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	980	4,120	239	*	9	248	3.872	9	-276	3,605
Nov.....	6,424	2,513	8,938	380	*	3	383	8,554	3	745	9.302
Dec.....	7,967	1,484	9,451	577	*	7	584	8,868	7	-1,024	7,851

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94.042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23.239	-236	104,518	4,169	821	99,528	222	622	-400	98,284
1962 (Est.)..	89,075	25,574	514	115,163	3,955	61	111,147	-38	-	-	111,185
1963 (Est.)..	92,537	26,650	309	119,496	3,853	838	114,804	-	-	-	114,804
1961-Jan.....	6,470	1,938 6/	-553	7,855 6/	116	464	7,275	-15	49	-141	7,100
Feb.....	6,236	2,046	-135	8,147	303	-23	7,867	-1	59	438	8,247
Mar.....	7,012	2,059	-51	9,019	203	556	8,260	112	75	272	8,346
Apr.....	6,450	2,225 6/	202	8,877 6/	364	221	8,292	-181	100	-398	7,974
May.....	7,169	2,033	58	9,261	305	-507	9,462	126	38	267	9,566
June....	7,961	2,377	320	10,658	1,352	-378	9,684	232	177	-400	8,875
July....	6,322	1,873	124	8,319	189	229	7,902	-163	59	-175	7,831
Aug.....	7,631	2,052	176	9,859	298	-991	10,552	52	96	755	11,159
Sept....	6,771	2,204	188	9,163	180	717	8,266	20	43	-564	7,639
Oct.....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124
Nov.....	7,485	2,034	-64	9,455	380	-143	9,218	17	83	745	9.863
Dec.....	7,160	1,934	277	9,372	577	219	8,576	-95	44	-1,024	7,602

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	293	3	1,404	10	841	1,619	4,169
1962 (Est.)	337	5	1,417	10	863	1,324	3,955
1963 (Est.)	342	4	1,-18	10	860	1,119	3,853
1961-January	6	-	0	*	79	25 6/	116
February	146	-	33	1	60	63	303
March	6	-	22	3	84	88	203
April	4	-	42	*	60	258 6/	364
May	10	-	28	1	71	195	305
June	3	-	848	*	86	415	1,352
July	4	-	4	*	61	120	189
August	11	5	23	*	73	186	298
September	5	-	24	4	73	74	180
October	7	-	36	*	71	125	239
November	81	-	31	*	62	206	380
December	20	-	311	1	80	165	577

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-115	572
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 (Est.)	500	-	*	-1	-300	-50	25	-113	61
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961-January	13	149	*	*	29	-	-	273	464
February	35	-352	*	*	-	-	-	295	-23
March	-62	299	*	*	38	-	-	281	556
April	3	335	*	*	13	-	-	-130	221
May	49	-367	*	*	-53	-	-	-136	-507
June	4	-323	*	*	-	-	-	-58	-378
July	150	-241	*	*	45	-	-	274	229
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	280	717
October	33	438	*	*	6	-	25	-268	234
November	51	93	*	*	308	58	-	-652	-143
December	94	-74	*	*	20	-	-	180	219

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 (Est.)	6,399	1,231	361	-120	289	-155	7,977
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-January	-181	27	-169	-866	-1	384	161
February	508	8	-135	-78	13	*	447
March	-3,072	-87	-72	403	20	-20	-3,633
April	516	-132	129	-848	5	-73	1,428
May	2,158	-86	208	1,396	13	150	721
June	-1,175	29	218	671	-15	-102	-1,481
July	3,433	24	41	-827	47	-83	4,362
August	1,310	32	70	1,377	20	-106	121
September	35	108	305	-635	-27	117	993
October	1,911	33	-10	-847	19	-77	2,839
November	1,350	28	141	210	-19	205	1,124
December	-842	168	-42	-539	-1	-320	144

Fiscal year or month	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962 (Est.)	500	*	-1	-300	-50	25	*	174	7,801	-	7,801
1963 (Est.)	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-January	13	*	*	29	-	-	*	42	119	49	71
February	35	*	*	-	-	-	*	34	412	59	354
March	-62	*	*	38	-	-	*	-24	-3,609	75	-3,684
April	3	*	*	13	-	-	*	16	1,412	100	1,311
May	49	*	*	-53	-	-	*	-4	725	38	687
June	4	*	*	-	-	-	*	3	-1,485	177	-1,662
July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761
November	51	*	*	308	58	-	*	417	707	83	624
December	94	*	*	20	-	-	*	114	30	44	-14

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ See Table 7, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

6/ See Table 3, footnote 5.

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.

6/ See Table 3, footnote 5.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	[illegible]	190	37	302	440	6,037	447	[illegible]
1958	410	8,218	401	9,0[illegible]	259	49	287	365	9,990	240	[illegible]
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,0[illegible]	87	8,0[illegible]
1961	408	5,453	109	5,969	179	64	222	[illegible]	6,769	75	[illegible]
1960-December	485	5,165	101	5,751	234	70	180	296	[illegible]	119	6,411
1961-January	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829
February	467	4,881	112	5,460	257	64	249	365	6,393	101	6,292
March	443	3,533	103	4,079	219	73	190	313	4,874	80	4,794
April	633	2,315	115	3,062	199	55	391	407	4,115	81	4,034
May	372	3,994	122	4,488	209	74	149	314	5,234	72	5,162
June	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,754	122	8,225	172	60	198	375	9,031	75	8,956
October	504	4,834	117	5,452	180	56	183	394	6,265	68	6,197
November	489	4,930	109	5,528	173	58	154	414	6,327	66	6,261
December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414
February	261	-	-	-	3,864	-	4,125	2,458	4,881	4,957	2,976	3,812
March	257	-	-	-	3,490	1,825	5,572	6,921	3,533	4,926	2,310	3,705
April	223	-	743	-	1,142	37	2,145	3,363	2,315	4,321	1,161	2,171
May	228	-	-	-	4,149	-	4,377	2,697	3,994	4,801	2,519	3,765
June	220	-	-	1,788	3,594	1,800	7,401	5,943	5,453	5,453	1,250	3,571
July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/			Other 6/	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund	Development Association	Inter-American Development Bank		
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-January	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	-	400	2
February	290,740	290,544	196	287,384	287,190	195	3,356	3,354	399	2,498	58	-	399	2
March	287,682	287,471	211	284,268	284,058	210	3,414	3,414	420	2,536	58	-	400	1
April	288,206	287,987	219	284,849	284,631	218	3,357	3,356	352	2,549	58	-	397	1
May	290,371	290,146	225	287,070	286,845	225	3,301	3,300	349	2,496	58	-	398	1
June	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1
November	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*
December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*

Source. Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1,928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937
February	287,384	287,190	8,834	8,828	3.081	3.081	3.101	2.787	3.524	3.705	2.750	3.257	2.778	3.013
March	284,268	284,058	8,821	8,815	3.109	3.109	3.140	2.780	3.524	3.720	2.831	3.261	2.791	3.059
April	284,849	284,631	8,789	8,782	3.091	3.091	3.112	2.656	3.524	3.727	2.829	3.265	2.784	3.089
May	287,070	286,845	8,812	8,805	3.075	3.075	3.068	2.629	3.073	3.705	2.829	3.328	2.802	3.112
June	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3.096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294
November	293,918	293,604	9,160	9,150	3.123	3.123	3.133	2.646	3.000	3.615	2.961	3.338	2.817	3.318
December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
							Bank eligible	Bank restricted 1/							
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,700	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.....	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-Jan.....	286,651	242,827	189,320	39,744	18,442	51,309	79,776	-	50	53,507	47,243	6,115	136	13	43,824
Feb.....	287,190	243,462	189,919	39,942	11,503	58,661	79,763	-	50	53,544	47,327	6,076	127	14	43,727
Mar.....	284,058	240,057	186,520	36,511	11,503	57,833	80,623	-	50	53,537	47,395	6,005	121	16	44,001
Apr.....	284,631	241,619	188,147	38,213	11,503	57,518	80,864	-	50	53,471	47,420	5,914	121	16	43,012
May.....	286,845	242,342	188,893	38,411	13,338	56,246	80,849	-	50	53,449	47,461	5,850	119	18	44,503
June....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
July....	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.....	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept....	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.....	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.....	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E.A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1960-December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs.	7 mos.
1961-January.....	189,320	75,613	70,836	18,684	13,211	10,976	4 yrs.	6 mos.
February.....	189,919	80,054	67,007	18,683	13,203	10,973	4 yrs.	6 mos.
March.....	186,520	76,622	61,007	27,658	10,262	10,970	4 yrs.	7 mos.
April.....	188,147	78,731	60,541	27,654	10,254	10,968	4 yrs.	6 mos.
May.....	188,893	78,896	62,349	26,438	10,245	10,965	4 yrs.	6 mos.
June.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
July.....	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs.	4 mos.
August.....	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs.	5 mos.
September.....	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs.	8 mos.
October.....	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs.	7 mos.
November.....	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs.	8 mos.r
December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs.	7 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

r Revised.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December.	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-January..	43,824	647	2,077	342	15,342	112	9,842	1,074	72	5,754	-	3,254	5,159	150
February.	43,727	662	2,091	281	15,238	116	9,915	1,053	71	5,650	-	3,225	5,273	152
March....	44,001	622	2,183	166	15,902	122	9,983	1,056	71	5,619	-	3,199	4,899	180
April....	43,[illegible]12	567	2,177	70	15,593	127	10,039	1,052	126	5,620	-	3,113	4,343	185
May.....	44,503	551	2,250	182	16,430	134	10,093	1,048	155	5,622	-	3,099	4,749	189
June.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August...	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October..	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184
November.	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December.	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec...	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan...	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21
Feb...	26,542	12,056	3,327	480	1,667	1,150	3,251	32	1,124	-	120	-	1,329	1,985	21
Mar...	26,684	12,103	3,327	513	1,672	1,178	3,257	33	1,124	-	120	-	1,329	2,008	21
Apr...	26,986	12,308	3,387	541	1,691	1,196	3,232	35	1,123	-	120	-	1,330	2,001	21
May...	27,471	12,753	3,387	540	1,695	1,241	3,224	40	1,119	-	120	-	1,330	1,999	22
June..	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
July..	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug...	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept..	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct...	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov...	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec...	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-January	7,765	407	1,114	1,438	2,210	-	2,546	50
February	7,602	404	942	1,478	2,210	-	2,518	50
March	7,429	404	829	1,519	2,210	-	2,416	50
April	7,417	402	817	1,590	2,281	-	2,276	50
May	7,534	402	955	1,661	2,281	-	2,184	50
June	7,765	382	1,055	1,723	2,357	-	2,198	50
July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,311	445	1,334	1,715	2,431	-	2,287	100
November	8,466	439	1,573	1,623	2,431	-	2,300	100
December	8,574	434	1,571	1,585	2,431	-	2,453	100

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960); and $13 billion beginning on July 1, 1961, and ending on June 30, 1962 (act approved June 30, 1961). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, December 31, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 30, 1961		298,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	295,730	
Guaranteed securities held outside the Treasury	330	
Total amount of securities outstanding subject to statutory debt limitation		296,061
Balance issuable under limitation		1,939

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding December 31, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	43,444	-	43,444
Certificates of indebtedness	5,509	-	5,509
Treasury notes	71,526	-	71,526
Treasury bonds	75,486	-	75,486
Total marketable	195,965	-	195,965
Nonmarketable:			
Certificates of indebtedness, foreign series	450	-	450
Certificates of indebtedness, foreign currency series	46	-	46
U. S. savings bonds (current redemption value)	47,458	-	47,458
Depositary bonds	154	-	154
Treasury bonds, investment series	5,074	-	5,074
Treasury bonds, R. E. A. series	23	-	23
Total nonmarketable	53,205	-	53,205
Special issues to Government agencies and trust funds	43,520	-	43,520
Total interest-bearing securities	292,689	-	292,689
Matured securities on which interest has ceased	461	3	463
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,388	-	2,388
International Development Association series	115	-	115
Inter-American Development Bank series	25	-	25
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	143	143
Other debt bearing no interest	-	102	102
Total debt bearing no interest	2,581	436	3,016
Total public debt	295,730	438	296,169
Guaranteed securities: 1/			
Interest-bearing	330	-	330
Matured	*	-	*
Total guaranteed securities	330	-	330
Total public debt and guaranteed securities	296,061	438	296,499

Source: Daily Treasury statement.

1/ Held outside the Treasury.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
Jan.....	2.679% Bill - 1/15/62	1,502	172	1,330
Feb.....	3-5/8% Note - 2/15/62-A	647	33	614
	4% Note - 2/15/62-D	1,435	26	1,409
	3-1/4% Note - 2/15/62-F	9,098	4,860	4,238
Mar.....	2.484% Bill (tax ant.) - 3/23/62	3,503	148	3,355
Apr.....	1-1/2% Note - 4/1/62-EA	551	25	526
	2.827% Bill - 4/15/62	2,000	282	1,719
May.....	3% Certificate - 5/15/62-A	5,509	1,820	3,689
	4% Note - 5/15/62-E	2,211	153	2,058
June....	2-1/4% Bond - 6/15/59-62	3,964	528	3,436
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	2.705% Bill (tax ant.) - 6/22/62	2,511	76	2,434
July....	2.908% Bill - 7/15/62	2,004	186	1,817
Aug.....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,702	3,623
Oct.....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	196	1,808
Nov.....	3-3/4% Note - 11/15/62-C	1,143	35	1,108
	3-1/4% Note - 11/15/62-H	6,082	3,380	2,702
Dec.....	2-1/4% Bond - 12/15/59-62	2,271	409	1,862
	Total.....	55,992	16,030	39,962

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Feb....	2-5/8% Note - 2/15/63-A	2,839	164	2,675
	3-1/4% Note - 2/15/63-E	3,643	90	3,553
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
May....	4% Note - 5/15/63-B	1,743	71	1,672
	3-1/4% Note - 5/15/63-D	5,047	985	4,063
Aug....	2-1/2% Bond - 8/15/63	4,317	32	4,285
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	158	2,853
	Total.....	21,640	1,500	20,140
1964				
Feb....	3% Bond - 2/15/64	3,854	161	3,693
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,840	2,093
	3-3/4% Note - 5/15/64-D	3,893	284	3,609
Aug....	5% Note - 8/15/64-B	2,316	193	2,123
	3-3/4% Note - 8/15/64-E	5,019	1,701	3,318
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,291	1,904
	Total.....	25,157	7,469	17,687
1965				
Feb....	2-5/8% Bond - 2/15/65	6,896	805	6,091
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	359	1,754
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	9,790	1,164	8,625

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
April..	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,599	176	3,423
Aug....	3% Bond - 8/15/66	1,484	138	1,347
Oct....	1-1/2% Note - 10/1/66-EO	92	-	92
Nov....	3-3/8% Bond - 11/15/66	2,438	150	2,288
	Total.....	8,288	463	7,825
1967				
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288
Nov....	3-5/8% Bond - 11/15/67	3,604	718	2,886
	Total.....	5,067	893	4,174
1968				
May....	3-7/8% Bond - 5/15/68	2,440	377	2,063
Dec....	2-1/2% Bond - 12/15/63-68	1,818	227	1,591
	Total.....	4,258	603	3,655
1969				
June...	2-1/2% Bond - 6/15/64-69	2,636	464	2,172
Oct....	4% Bond - 10/1/69	1,423	203	1,220
Dec....	2-1/2% Bond - 12/15/64-69	2,553	519	2,034
	Total.....	6,613	1,187	5,427
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,427	759	1,668
1971				
Mar...	2-1/2% Bond - 3/15/66-71	1,417	380	1,037
1972				
June..	2-1/2% Bond - 6/15/67-72	1,759	182	1,577
Sept..	2-1/2% Bond - 9/15/67-72	2,716	360	2,356
Dec...	2-1/2% Bond - 12/15/67-72	3,523	288	3,235
	Total.....	7,998	830	7,168
1974				
Nov...	3-7/8% Bond - 11/15/74	1,176	350	826
1980				
Feb...	4% Bond - 2/15/80	884	104	780
Nov...	3-1/2% Bond - 11/15/80	1,918	676	1,242
	Total.....	2,802	780	2,022
1983				
June..	3-1/4% Bond - 6/15/78-83	1,595	174	1,421
1985				
May...	3-1/4% Bond - 5/15/85	1,132	157	975
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,602	271	1,331
1990				
Feb...	3-1/2% Bond - 2/15/90	4,017	791	3,226
1995				
Feb...	3% Bond - 2/15/95	2,676	177	2,499
1998				
Nov...	3-1/2% Bond - 11/15/98	3,529	671	2,858

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Sept. 7.....	1961-Dec. 7	91	2,221.8	1,109.1	919.5	189.6	11.7	1,100.6	14,315.5
	1962-Mar. 8	182	1,102.4	595.2	557.0	38.2	29.1	600.4 3/	14,602.1 3/
Sept. 14.....	1961-Dec. 14	91	2,136.2	1,101.0	852.4	248.6	13.7	1,100.6	14,315.9
	1962-Mar. 15	182	1,075.5	600.6	550.7	49.9	2.0	600.1 3/	14,602.6 3/
Sept. 21.....	1961-Dec. 21	91	2,098.7	1,099.8	841.2	258.6	110.5	1,101.1	14,314.6
	1962-Mar. 22	182	1,143.6	600.2	547.7	52.5	62.5	600.2 3/	14,602.6 3/
Sept. 28.....	1961-Dec. 28	91	1,175.1	1,100.2	901.2	199.0	83.4	1,100.0	14,314.8
	1962-Mar. 29	182	1,271.7	600.1	557.5	42.6	51.6	600.2 3/	14,602.5 3/
Oct. 5.....	Jan. 4	91	1,666.0	1,100.3	923.2	177.1	68.7	1,100.5	14,314.5
	Apr. 5	182	1,304.9	600.2	559.8	40.5	51.9	600.2 3/	14,602.5 3/
Oct. 13.....	Jan. 11	90	2,107.4	1,100.4	887.0	213.4	120.7	1,100.9	14,314.0
	Apr. 12	181	1,101.2	600.1	547.8	52.4	2.9	600.5 3/	14,602.2 3/
Oct. 19.....	Jan. 18	91	2,221.0	1,100.2	858.6	241.6	113.2	1,100.0	14,314.2
	Apr. 19	182	1,112.7	600.4	540.2	60.2	3.0	500.4 3/	14,702.2 3/
Oct. 26.....	Jan. 25	91	1,038.0	1,101.3	889.4	211.9	130.5	1,099.9	14,315.6
	Apr. 26	182	1,251.5	600.1	540.7	59.4	53.3	500.2 3/	14,802.1 3/
Nov. 2.....	Feb. 1	91	2,156.5	1,099.9	885.0	214.9	178.8	1,101.3	14,314.2
	May 3	182	1,530.0	600.4	544.1	56.3	80.8	600.4 3/	14,802.1 3/
Nov. 9p.....	Feb. 8	91	1,976.6	1,204.9	975.5	229.5	118.7	1,100.2	14,419.0
	May 10	182	1,146.2	500.3	445.4	54.9	63.5	600.5 3/	14,701.9 3/
Nov. 15p 4/.....	1961-Dec. 7	22	1,519.3	800.1	791.2	8.9	-	-	14,419.0 / 15,502.0 5/
	Dec. 14	29							
	Dec. 21	36							
	Dec. 28	43							
	1962-Jan. 4	50							
	Jan. 11	57							
	Jan. 18	64							
	Jan. 25	71							
Nov. 16p.....	Feb. 15	91	2,224.0	1,100.2	842.6	257.6	119.0	1,100.8	14,418.3
	May 17	182	1,096.9	600.1	539.0	61.1	63.4	600.8 3/	15,501.2 5/
Nov. 24p.....	Feb. 23	91	1,946.2	1,100.5	873.4	227.1	117.1	1,100.8	14,418.0
	May 24	181	1,239.2	600.7	545.2	55.5	39.1	600.3 3/	15,501.7 5/
Nov. 30p.....	Mar. 1	91	2,061.4	1,100.0	885.8	214.2	75.2	1,100.3	14,417.7
	May 31	182	1,035.7	600.1	550.6	49.5	34.5	600.4 3/	15,501.4 5/
Dec. 7p.....	Mar. 8	91	2,233.0	1,102.4	891.2	211.2	87.2	1,109.1	14,411.0
	June 7	182	1,035.5	600.6	548.8	51.8	42.5	600.4 5/	15,501.7 5/
Dec. 14p.....	Mar. 15	91	2,074.5	1,101.0	862.4	238.5	92.2	1,101.0	14,411.0
	June 14	182	1,375.0	600.8	543.1	57.7	39.5	600.4 5/	15,502.1 5/
Dec. 21p.....	Mar. 22	91	2,326.7	1,104.7	861.9	242.8	119.2	1,099.8	14,415.9
	June 21	182	1,116.2	601.6	548.2	53.4	53.8	600.8 5/	15,502.9 5/
Dec. 28p.....	Mar. 29	91	1,912.3	1,101.8	910.1	191.7	82.2	1,100.2	14,417.5
	June 28	182	1,160.8	600.6	553.4	47.3	43.5	600.2 5/	15,503.3 5/
Tax anticipation bills:									
1961-April 3.....	1961-Sept. 22	172	3,896.4	1,502.9	2,282.2	220.7	-	- / 3,503.8 6/	5,006.7
July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8
Sept. 27.....	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 7/	6,013.7
Other bills:									
1960-Oct. 17.....	1961-Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued June 14, 1961.

4/ An additional $100,007,000 each of eight series of outstanding weekly bills were issued in a "strip" for cash.

5/ Includes "strip" bills issued November 15, 1961.

6/ June 22, 1961, maturity.

7/ September 22, 1961, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalent rate 8/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-Sept. 7	99.395 98.639	2.392 2.692	99.402 9/ 98.650	2.366 2.670	99.393 98.633	2.401 2.704
Sept. 14	99.412 98.643	2.328 2.685	99.418 10/ 98.654	2.302 2.662	99.408 98.636	2.342 2.698
Sept. 21	99.428 98.644	2.262 2.681	99.432 98.652 11/	2.247 2.666	99.425 98.636	2.275 2.698
Sept. 28	99.435 98.637	2.234 2.697	99.444 98.644	2.200 2.682	99.429 98.631	2.259 2.708
Oct. 5	99.418 98.643	2.302 2.683	99.435 98.650 12/	2.235 2.670	99.408 98.641	2.342 2.688
Oct. 13	99.403 98.561	2.389 2.684	99.410 13/ 98.660 14/	2.360 2.665	99.401 98.646	2.396 2.693
Oct. 19	99.398 98.618	2.382 2.734	99.405 98.624 15/	2.354 2.722	99.395 98.613	2.393 2.744
Oct. 26	99.412 98.631	2.325 2.708	99.417 98.638	2.306 2.694	99.410 98.629	2.334 2.712
Nov. 2	99.424 98.679	2.280 2.613	99.428 98.686	2.263 2.599	99.421 98.677	2.291 2.617
Nov. 9	99.406 98.709	2.349 2.554	99.413 99.402	2.322 2.366	98.718 98.706	2.536 2.560
Nov. 15p 4/	99.706	2.277	99.719	2.175	99.700	2.323
Nov. 16p	99.364 98.624	2.516 2.721	99.372 16/ 98.638 17/	2.484 2.694	99.361 98.614	2.528 2.742
Nov. 24p	99.359 98.626	2.537 2.734	99.363 18/ 98.630	2.520 2.725	99.354 98.623	2.556 2.739
Nov. 30p	99.341 98.581	2.606 2.807	99.346 98.595	2.587 2.779	99.339 98.570	2.615 2.829
Dec. 7p	99.337 98.551	2.624 2.867	99.346 19/ 98.564 20/	2.587 2.840	99.335 98.544	2.631 2.880
Dec. 14p	99.348 98.547	2.579 2.874	99.352 21/ 98.555	2.564 2.858	99.346 98.544	2.587 2.880
Dec. 21p	99.325 98.526	2.670 2.915	99.331 22/ 98.540 23/	2.647 2.888	99.322 98.520	2.682 2.927
Dec. 28p	99.344 98.562	2.594 2.845	99.350 98.572	2.571 2.825	99.338 98.550	2.619 2.868
Tax anticipation bills:						
1961-Apr. 3	98.818	2.473	98.863 24/	2.380	98.810	2.491
July 26	98.344	2.484	98.400 25/	2.400	98.320	2.520
Sept. 27	97.986	2.705	98.042 26/	2.630	97.975	2.720
Other bills:						
1960-Oct. 17	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15	97.134	2.827	97.171 27/	2.790	97.117	2.844
July 15	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16	96.992	2.975	97.037 28/	2.930	96.979	2.988

8/ Bank discount basis.
9/ Except $300,000 at 99.417.
10/ Except $75,000 at 99.430.
11/ Except $100,000 at 98.654.
12/ Except $100,000 at 98.656.
13/ Except $128,000 at 99.431, and $300,000 at 99.415.
14/ Except $700,000 at 98.677, and $150,000 at 98.668.
15/ Except $200,000 at 98.660, $260,000 at 98.655, and $500,000 at 98.639.
16/ Except $100,000 at 99.402, $200,000 at 99.411, and $50,000 at 99.406.
17/ Except $100,000 at 98.706, and $100,000 at 98.705.
18/ Except $300,000 at 99.380.
19/ Except $300,000 at 99.367.
20/ Except $200,000 at 98.595.
21/ Except $200,000 at 99.393.
22/ Except $200,000 at 99.345, and $330,000 at 99.338.
23/ Except $4,032,000 at 98.546.
24/ Except $200,000 at 98.901, $200,000 at 98.882, and $1,500,000 at 98.872.
25/ Except $200,000 at 98.413.
26/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
27/ Except $1,000,000 at 97.182.
28/ Except $100,000 at 97.070.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 31, 1961.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2.414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082p	-	6,082p	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 1m	-	5,019p	-	5,019p	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749p	-	749p	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,275p	-	1,275p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,299p	-	1,299p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	92	-	92	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295p	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,643p	-	3,643p	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	5y 6m	-	2,385p	-	2,385p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	522p	-	522p	
11/9/61	11/15/61	2.277 Bill. s - 12/7/61, 1/25/62 - "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 6m	-	320p 63/	-	320p 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650p	-	2,001p 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,618p	-	1,114p	-	64/

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1961.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes to Table 4.- (Continued)

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition,$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in intsallments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million by Government investment accounts to the 3-1/4% notes, $4 million to the 3-3/4% bonds of 1966, and $136 million to the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $305,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,[illegible]51	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue			Allotments by investor classes													
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	100	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotmenis by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert.	5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note	5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note	5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond	5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill	3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill	7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert.	8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond	5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond	11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond	2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond	11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill	10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill	6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note	2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond	5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond	10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill	1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note	8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill	9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill	4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert.	5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note	5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills	8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill	7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill	3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note	11/15/62-H	-	6,082p	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note	8/15/64-E	-	5,019p	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond	5/15/68 9/	-	749p	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond	11/15/80 9/	-	1,275p	480	63	34	365	73	8	13	64	94	8	73
	3-1/2% Bond	2/15/90 9/	-	1,299p	161	80	23	535	190	10	17	120	66	33	64
	3-1/2% Bond	11/15/98 9/	-	1,187p	290	49	27	448	95	5	3	94	64	91	21
9/27/61	2.705% Bill	6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note	5/15/63-D 9/	2,295p	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill	10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills	12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note	2/15/63-E	-	3,643p	68	2,158	78	92	37	625	25	3	165	206	186
	3-3/4% Bond	5/15/66 9/	-	2,385p	4	1,514	52	89	55	66	17	2	49	405	132
	3-7/8% Bond	11/15/74 9/	-	522p	136	105	8	21	4	16	3	4	9	189	27
12/15/61	3-7/8% Bond	5/15/68 9/	-	320p	*	136	60	21	8	18	7	19	23	*	28

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Tax anticipation security.
9/ Reopening of earlier issue.
10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
11/ Issued in special allotment to Government investment accounts.
12/ Issued as a rollover of one-year bills.
13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.
p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% N
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-5/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560p 3,049p 131p	88p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658p 991p 289p	198 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681p 890p 320p	348p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183p 89p 8p	52 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850p	686p	6,082p of 3-1/4% Note 5,019p of 3-3/4% Note 749p of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,036p 723p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	239p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,275p 1,299p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,643p 2,385p 522p	412p	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through December 31, 1961

(in millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,986	-	17
Series E and H	109,168	16,869	126,037	81,551	44,485	-
Series F, G, J, and K	31,951	1,231	33,182	29,891	2,973	318
Total A-K	145,068	19,154	164,222	116,429	47,458	335

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1961-January	456	129	584	559	472	86	47,243	310
February	416	100	515	448	383	65	47,327	294
March	435	99	534	489	423	66	47,395	270
April	348	97	446	433	374	59	47,420	258
May	371	99	470	436	377	59	47,461	251
June	370	128	498	455	393	63	47,514	240
July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	415	358	58	47,670	219
October	370	101	471	406	349	57	47,743	210
November	358	102	460	383	330	53	47,824	205
December	343	130	473	710	642	68	47,458	335

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-January	456	126	581	441	360	80	43,278	-
February	416	98	513	375	314	61	43,416	-
March	435	97	532	412	350	62	43,536	-
April	348	95	443	372	316	56	43,607	-
May	371	97	468	372	316	56	43,703	-
June	370	126	495	392	333	60	43,806	-
July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-January	-	3	3	117 8/	112	6	3,965	290
February	-	2	2	72	69	3	3,911	274
March	-	2	2	77	73	4	3,859	251
April	-	3	3	61	58	3	3,813	239
May	-	2	2	64	60	3	3,759	232
June	-	3	3	63	60	3	3,709	222
July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 9/	351	15	2,973	318

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-January	353	126	479	423	343	80	22	37,630
February	335	98	433	358	297	61	17	37,687
March	353	97	450	390	328	62	22	37,725
April	289	95	384	354	298	56	15	37,739
May	308	97	405	351	296	56	16	37,776
June	306	126	431	373	313	60	18	37,817
July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-January	103	-	103	17	17	-	22	5,648
February	81	-	81	17	17	-	17	5,729
March	82	-	82	22	22	-	22	5,811
April	59	-	59	18	18	-	15	5,867
May	63	-	63	21	21	-	16	5,926
June	64	-	64	19	19	-	18	5,989
July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-January	559	216	156	60 8/	266	248	18	76
February	448	223	142	81	247	226	20	-22
March	489	261	187	74	298	283	14	-70
April	433	207	149	59	267	250	17	-41
May	436	134	97	37	266	250	16	36
June	455	189	140	50	245	227	18	21
July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969, of which $145 million were reported in December 1960, and $3 million in January 1961.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

10/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968, of which $300 million were reported in December 1961. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54.554	9,799	44,756	26,044	201,235	144.983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356
March	287,682	284,058	54,788	10,788	44,001	26,688	202,581	151,525	51,056	210	85	125	3,414
April	288,206	284,631	53,877	10,865	43,012	26,772	203,982	152,985	50,997	218	88	131	3,357
May	290,371	286,845	55,429	10,926	44,503	26,887	204,529	153,543	50,986	225	86	139	3,301
June	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other Series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7r	40.1	10.2	14.5r	14.6	8.5	23.5	15.4r	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2r	40.9	9.4	15.9r	13.6	8.4	17.7	16.1r	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5r	41.4	8.7	15.4r	13.2	8.0	19.1	16.3r	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6r	41.5	7.6	16.5r	12.7	7.9	16.8	16.8r	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0r	41.6	6.6	15.8r	12.5	7.6	18.6	16.6r	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7r	42.1	5.9	15.7r	12.2	7.4	14.8	16.3r	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0r	42.5	5.2	15.3r	12.7	7.3	18.8	16.5r	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.4r	42.6	4.5	18.4r	12.6	7.3	20.7	16.9r	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.2r	42.4	3.5	22.3r	12.5	6.9	22.6	18.0r	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.4r	42.5	3.1	22.8r	12.0	6.6	20.7	18.8r	22.7
July.....	288.5	84.2	57.4	26.9	54.8	149.4	68.1r	42.6	3.0	22.5r	12.0	6.5	21.1	18.7r	23.0
Aug.....	288.8	84.2	57.5	26.8	55.9	148.6	67.7r	42.6	3.0	22.1r	12.0	6.6	20.4	18.5r	23.4
Sept.....	288.6	85.6	58.6	27.0	55.5	147.4	67.8r	42.7	2.9	22.2r	12.0	6.5	19.3	18.3r	23.5
Oct.....	290.6	88.8	61.4	27.4	55.0	146.9	66.6r	42.7	2.9	20.9r	11.9	6.4	20.1	18.3r	23.6
Nov.....	290.6	88.7	61.2	27.5	55.4	146.4	66.5r	42.8	2.8	20.8r	11.9	6.3	20.6	18.3r	22.8
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.6r	42.9	2.7	20.0r	11.9	6.3	19.7	18.2r	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.7r	43.1	2.7	19.9r	11.9	6.3	20.1	18.3r	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	65.8r	43.2	2.7	19.9r	11.8	6.4	21.2	18.5r	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.9r	43.3	2.6	20.0r	11.7	6.6	19.5	18.7r	24.1
April....	288.2	88.5	61.7	26.8	54.0	145.7	64.9r	43.4	2.6	19.0r	11.6	6.3	20.5	18.5r	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.7r	43.5	2.5	18.7r	11.6	6.3	21.2	18.5r	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.3r	43.6	2.5	18.3r	11.4	6.3	19.4	18.7r	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.8r	43.7	2.4	18.6r	11.5	6.3	19.5r	18.7r	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	65.2r	43.8	2.4	19.0r	11.5	6.3	19.8r	18.6r	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.3r	43.9	2.4	19.0r	11.5	6.3	18.4r	18.5r	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.3	44.0	2.4	19.0	11.6	6.2	19.4	18.4	24.5
Nov. p....	297.3	96.1	66.9	29.2	55.4	145.8	65.3	44.1	2.4	18.8	11.5	6.2	20.3	18.4	24.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,242 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	489 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				304 life	518 fire, casualty, and marine				
Interest-bearing securities:									
Public marketable	195,957	58,697	5,910	4,937	4,265	2,740	10,998	37,994	70,415
Public nonmarketable 5/	53,744	506 6/	235	1,014	147	113	9	2,412	49,308
Special issues	44,217	-	-	-	-	-	-	44,217	-
Total interest-bearing securities	293,918	59,203	6,145	5,951	4,413	2,853	11,007	84,623	119,723
Matured debt and debt bearing no interest 7/	3,407								
Total securities issued or guaranteed by the U. S. Government 8/	297,325								

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,242 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	489 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				304 life	518 fire, casualty, and marine				
By type of security:									
Issued by U. S. Government:									
Treasury bills	43,442	9,287	181	251	264	146	6,165	4,508	22,641
Certificates of indebtedness	5,509	1,991	49	12	63	25	285	1,811	1,274
Treasury notes	71,488	23,674	1,450	529	1,293	643	3,134	21,363	19,401
Treasury bonds	75,204	23,699	4,188	4,118	2,637	1,910	1,414	10,198	27,041
Guaranteed by U. S. Government 8/	314	46	42	28	10	16	-	114	58
Total	195,957	58,697	5,910	4,937	4,265	2,740	10,998	37,994	70,415
By maturity distribution:									
Call classes (due or first becoming callable):									
Within 1 year	87,375	22,754	746	344	1,085	463	9,160	19,621	33,203
1 to 5 years	75,691	31,834	2,757	1,117	2,300	1,204	1,767	12,969	21,742
5 to 10 years	15,175	3,421	778	371	533	537	37	2,102	7,396
10 to 15 years	1,641	137	97	46	47	54	19	446	795
15 to 20 years	4,398	149	254	628	120	85	1	953	2,208
20 years and over	11,363	356	1,237	2,405	170	380	13	1,789	5,013
Guaranteed securities 8/	314	46	42	28	10	16	-	114	58
Total	195,957	58,697	5,910	4,937	4,265	2,740	10,998	37,994	70,415
Maturity classes (final maturity 9/):									
Within 1 year	83,641	21,241	652	324	892	415	8,960	19,042	32,116
1 to 5 years	67,105	30,282	1,540	561	1,796	907	1,922	11,047	19,050
5 to 10 years	19,487	5,118	1,706	671	962	611	66	3,796	6,558
10 to 15 years	9,180	1,495	462	310	310	312	35	1,139	5,117
15 to 20 years	2,802	114	198	530	85	47	*	780	1,048
20 years and over	13,428	402	1,309	2,515	212	431	15	2,076	6,469
Guaranteed securities 8/	314	46	42	28	10	16	-	114	58
Total	195,957	58,697	5,910	4,937	4,265	2,740	10,998	37,994	70,415
By tax status: 10/									
Partially exempt from Federal income taxes	1,485	1,335	14	*	25	2	5	*	104
Subject to Federal income taxes 11/	194,471	57,363	5,896	4,937	4,240	2,737	10,993	37,994	70,311
Total	195,957	58,697	5,910	4,937	4,265	2,740	10,998	37,994	70,415

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,242 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	489 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				304 life	518 fire, casualty, and marine				
Treasury bills:									
Regular weekly:									
December 1961 - February 1962....	20,520	3,112	82	165	141	73	2,345	2,213	12,389
March 1962 - May 1962....	9,399	1,607	25	35	53	18	1,136	1,218	5,307
Tax anticipation:									
March 1962.....	3,503	1,138	4	15	15	1	1,405	141	784
June 1962.....	2,511	1,370	7	8	10	7	542	59	507
Other:									
January 1962.....	1,502	140	12	2	10	8	85	207	1,038
April 1962.....	2,000	367	14	1	18	13	231	313	1,044
July 1962.....	2,004	675	15	13	8	12	164	183	933
October 1962.....	2,003	878	23	12	9	13	258	172	639
Total Treasury bills.....	43,442	9,287	181	251	264	146	6,165	4,508	22,641
Certificates of indebtedness:									
3% May 1962-A.....	5,509	1,991	49	12	63	25	285	1,811	1,274
Treasury notes:									
3-5/8% February 1962-A.....	647	210	4	*	49	7	72	33	271
4 February 1962-D.....	1,435	521	39	1	46	29	61	26	712
3-1/4 February 1962-F.....	9,098	1,923	60	13	73	27	567	4,869	1,567
4 May 1962-E.....	2,211	1,032	72	5	22	40	124	141	777
4 August 1962-B.....	158	98	1	9	3	2	11	-	33
3-1/4 August 1962-G.....	7,325	1,678	107	12	36	78	186	3,691	1,538
3-3/4 November 1962-C.....	1,143	581	45	4	52	22	21	31	387
3-1/4 November 1962-H.....	6,082	986	35	8	51	14	235	3,380	1,373
2-5/8 February 1963-A.....	2,839	1,926	30	10	62	30	76	162	544
3-1/4 February 1963-E.....	3,643	1,907	42	10	71	14	459	111	1,030
4 May 1963-B.....	1,743	735	71	*	34	32	11	70	790
3-1/4 May 1963-D.....	5,047	2,656	64	32	29	73	62	983	1,149
4-7/8 November 1963-C.....	3,011	1,024	155	9	87	30	29	158	1,519
3-3/4 May 1964-D.....	3,893	2,109	86	6	157	69	26	284	1,155
4-3/4 May 1964-A.....	4,933	568	98	16	52	23	31	2,840	1,305
5 August 1964-B.....	2,316	315	93	12	51	13	54	193	1,584
3-3/4 August 1964-E.....	5,019	2,094	91	3	64	53	45	1,701	967
4-7/8 November 1964-C.....	4,195	800	149	10	55	25	19	2,298	840
4-5/8 May 1965-A.....	2,113	681	143	19	70	53	14	368	766
1-1/2 April 1962-EA.....	551	92	*	1	27	-	235	25	171
1-1/2 October 1962-EO.....	590	166	1	*	12	*	268	-	143
1-1/2 April 1963-EA.....	533	248	5	[illegible]	33	-	113	-	133
1-1/2 October 1963-EO.....	506	275	1	3	19	*	72	-	135
1-1/2 April 1964-EA.....	457	266	4	3	40	*	52	-	90
1-1/2 October 1964-EO.....	490	207	11	7	28	2	85	-	149
1-1/2 April 1965-EA.....	466	162	17	93	25	*	85	-	83
1-1/2 October 1965-EO.....	315	176	5	14	10	2	27	-	81
1-1/2 April 1966-EA.....	675	212	20	229	28	4	89	-	94
1-1/2 October 1966-EO.....	53	27	*	*	6	2	2	-	15
Total Treasury notes.....	71,488	23,674	1,450	529	1,293	643	3,134	21,363	19,401
Treasury bonds:									
2-1/4% June 1959-62.....	3,964	1,342	43	8	170	24	724	528	1,125
2-1/4 December 1959-62.....	2,271	858	17	11	107	17	191	404	666
2-3/4 December 1960-65 12/.....	1,485	1,335	14	*	25	2	5	*	104
2-1/2 June 1962-67.....	1,463	655	77	9	86	31	9	175	421
2-1/2 August 1963.....	4,317	2,824	43	6	201	20	109	32	1,082
2-1/2 December 1963-68.....	1,818	605	195	52	165	66	12	226	497
3 February 1964.....	3,854	2,303	52	2	67	101	53	159	1,117
2-1/2 June 1964-69.....	2,637	691	423	116	144	85	14	451	713
2-1/2 December 1964-69.....	2,555	620	284	118	109	77	4	513	830
2-5/8 February 1965.....	6,896	3,695	125	34	295	134	160	825	1,627
2-1/2 March 1965-70.....	2,427	360	198	159	117	48	4	756	785
2-1/2 March 1966-71.....	1,419	133	134	123	76	38	1	380	534
3-3/4 May 1966.....	3,598	2,058	128	14	82	86	25	173	1,031
3 August 1966.....	1,484	815	42	2	36	64	3	138	385
3-3/8 November 1966.....	2,438	1,341	49	15	84	60	28	149	712
2-1/2 June 1967-72.....	1,761	117	128	80	45	75	4	181	1,131
2-1/2 September 1967-72.....	2,716	1,113	136	22	115	89	1	346	894
3-5/8 November 1967.....	3,604	1,302	147	43	133	147	20	715	1,097

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,242 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	489 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,532	139	119	174	108	107	11	280	2,593
3-7/8 May 1968	2,140	586	154	24	73	89	1	376	836
4 October 1969	1,423	164	94	28	58	30	*	203	845
3-7/8 November 1974	1,171	126	80	34	40	41	19	332	499
4-1/4 May 1975-85	470	11	17	12	6	13	-	114	296
3-1/4 June 1978-83	1,596	35	56	98	35	38	1	173	1,160
4 February 1980	884	20	31	98	26	21	*	104	584
3-1/2 November 1980	1,919	94	167	432	59	26	*	676	464
3-1/4 May 1985	1,132	116	48	188	25	105	*	157	492
3-1/2 February 1990	4.017	120	460	959	85	137	1	783	1,472
3 February 1995	2,684	49	149	219	37	69	12	177	1,971
3-1/2 November 1998	3,529	71	580	1,039	23	68	*	671	1,078
Total Treasury bonds	75,204	23,699	4,188	4,118	2,637	1,910	1,414	10,198	27,041
Guaranteed securities 8/	314	46	42	28	10	16	-	114	58
Total public marketable securities	195,957	58,697	5,910	4,937	4,265	2,740	10,998	37,994	70,415

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,242 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	489 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
United States savings bonds:									
Series E 5/	38,069	-	*	*	*	*	*	1	38,067
Series F 5/	303	48	-	*	8	2	*	*	243
Series G	1,297	114	16	14	28	14	1	2	1,107
Series H	6,289	-	*	*	*	1	*	1	6,287
Series J 5/	540	-	-	1	5	4	1	1	528
Series K	1,327	2	9	4	14	29	2	4	1,263
Total United States savings bonds	47,824	164	26	20	56	51	4	10	47,494
Other U. S. securities:									
Certificates of indebtedness:									
2.35% Foreign Series	450	-	-	-	-	-	-	-	450
2.55 Foreign Series	125	-	-	-	-	-	-	-	125
1.25 Foreign Currency Series	46	-	-	-	-	-	-	-	46
Depositary bonds	153	153 6/	-	-	-	-	-	-	-
Treasury bonds:									
R. E. A. Series	22	-	-	-	-	-	-	-	22
Investment Series A	460	108	17	120	14	5	*	100	96
Investment Series B	4,662	80	192	874	78	58	5	2,302	1,073
Total other U. S. securities	5,919	342 6/	210	994	92	62	5	2,402	1,813
Total public nonmarketable securities	53,744	506 6/	235	1,014	147	113	9	2,412	49,308

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $74 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1961

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey: 6,242 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	489 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:									
2.70% December 1961 (Debentures).....	132	24	2	-	3	1	29	-	74
2.95 February 1962 (Debentures).....	134	37	4	2	1	1	31	11	47
3.15 April 1962 (Debentures).....	172	44	5	2	2	1	46	-	72
Total banks for cooperatives securities....	439	104	12	4	6	3	107	11	192
Federal home loan banks: 14/									
3.10% January 1962 (Notes).....	148	37	9	2	1	8	18	-	74
3 February 1962 (Notes).....	238	47	8	5	4	9	68	7	90
3 March 1962 (Notes).....	100	26	6	*	*	5	24	-	39
3.15 April 1962 (Notes).....	381	136	14	2	2	15	71	-	140
3.05 May 1962 (Notes).....	218	56	7	2	1	12	47	-	94
3 June 1962 (Notes).....	239	66	8	2	*	9	84	-	70
3-1/8 April 1963 (Bonds).....	249	79	6	1	5	68	2	-	88
Total Federal home loan bank securities....	1,573	446	59	13	14	125	314	7	595
Federal intermediate credit banks:									
Debentures.....	1,623	358	76	17	23	7	308	17	817
Federal land banks: 15/									
3-3/8% February 1962 (Bonds).....	91	27	5	1	1	*	4	-	53
4 May 1962 (Bonds).....	125	18	3	1	1	1	17	-	85
4-7/8 August 1962 (Bonds).....	98	11	5	*	4	*	1	-	77
3-1/4 October 1962 (Bonds).....	104	31	8	1	2	1	2	-	59
3-5/8 February 1963 (Bonds).....	115	29	8	-	2	1	3	-	73
2-3/4 May 1963 (Bonds).....	122	64	4	1	1	*	1	-	51
4-1/2 April 1964 (Bonds).....	147	19	14	3	6	1	1	-	102
4 October 1964 (Bonds).....	90	30	12	-	1	*	-	-	47
4 October 1965 (Bonds).....	160	43	16	*	4	2	2	-	94
4 December 1965 (Bonds).....	115	26	12	*	1	1	-	-	75
3-5/8 February 1966 (Bonds).....	150	26	35	1	6	1	*	-	81
3-1/4 May 1966 (Bonds).....	108	39	7	*	5	1	-	-	56
4-1/4 July 1966 (Bonds).....	193	47	23	1	9	-	13	-	99
4-1/8 February 1967-72 (Bonds).....	72	2	2	5	*	*	*	-	62
4-1/2 October 1967-70 (Bonds).....	75	3	3	1	2	*	1	-	64
4-1/4 March 1968 (Bonds).....	86	5	4	1	1	*	*	-	75
4-3/8 March 1969 (Bonds).....	100	6	6	1	2	*	-	-	85
4-5/8 July 1969 (Bonds).....	60	2	1	1	1	*	*	-	54
5-1/8 February 1970 (Bonds).....	82	2	7	1	3	-	-	-	69
3-1/2 April 1970 (Bonds).....	83	11	9	*	1	2	-	-	61
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	-	-	-	78
3-1/2 May 1971 (Bonds).....	60	1	2	2	2	*	*	-	52
3-7/8 September 1972 (Bonds).....	109	1	2	6	3	1	1	-	95
Total Federal land bank securities.....	2,431	444	190	32	60	12	47	-	1,647
Federal National Mortgage Association:									
Discount notes.....	360	7	1	2	1	6	211	-	132
3-1/2% February 1962 (Debentures).....	200	48	12	2	6	16	10	*	105
4-7/8 September 1962 (Debentures).....	150	13	15	*	6	8	4	-	104
3-1/4 March 1963 (Debentures).....	150	41	7	*	4	15	7	-	75
4-1/8 November 1963 (Debentures).....	100	16	6	*	8	7	-	-	63
3-5/8 May 1964 (Debentures).....	100	31	4	1	1	17	-	-	46
4 September 1964 (Debentures).....	150	33	10	*	2	9	15	-	80
4-3/8 June 1965 (Debentures).....	100	13	8	1	4	11	*	-	63
4-1/8 December 1966 (Debentures).....	100	19	7	*	2	13	3	-	56
3-5/8 March 1968 (Debentures).....	100	14	6	1	4	24	*	-	51
4-3/8 April 1969 (Debentures).....	90	3	6	2	7	2	-	-	71
4-5/8 April 1970 (Debentures).....	150	4	18	4	10	1	2	-	110
4-1/8 September 1970 (Debentures).....	125	9	10	1	11	7	1	-	87
4-1/8 August 1971 (Debentures).....	75	6	9	1	11	3	-	-	45
4-1/2 September 1971 (Debentures).....	100	2	7	3	5	*	-	-	83
5-1/8 February 1972 (Debentures).....	100	2	8	3	2	-	-	-	85
4-1/4 June 1973 (Debentures).....	150	8	26	1	4	11	1	-	98
Total Federal National Mortgage Association securities.....	2,300	269	160	23	88	151	254	*	1,355
Tennessee Valley Authority:									
4.40% November 1985 (Bonds).....	50	*	1	5	9	*	-	-	35
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	4	-	42
Total Tennessee Valley Authority securities.....	100	*	1	8	9	*	4	-	77

Footnotes 1 through 10 on preceding page.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt(see footnote 10).

13/ Includes only publicly offered issues.

14 The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,109	$600 1/	9/7/61	6/8/61	12/7/61	2.15%	+.23%	$600	10/5/61	4/5/62	2.62%	+.04%
1,101	600 1/	9/14/61	6/15/61	12/14/61	2.10	+.20	600	10/13/61	4/12/62	2.67	+.08
1,100	601 1/	9/21/61	6/23/61	12/21/61	2.15	+.15	600	10/19/61	4/19/62	2.72	+.11
1,100	600 1/	9/28/61	6/29/61	21/28/61	2.15	+.07	600	10/26/61	4/26/62	2.72	+.11
1,100	600 1/	10/5/61	7/6/61	1/4/62	2.36	+.20	600	11/2/61	5/3/62	2.74	+.14
1,100	600 1/	10/13/61	7/13/61	1/11/62	2.40	+.23	500	11/9/61	5/10/62	2.74	-
1,100	600 1/	10/19/61	7/20/61	1/18/62	2.45	+.18	600	11/16/61	5/17/62	2.75	-
1,101	600 1/	10/26/61	7/27/61	1/25/62	2.46	+.16	601	11/24/61	5/24/62	2.77	-
							600	11/30/61	5/31/62	2.79	-
1,100	600	11/2/61	8/3/61	2/1/62	2.50	+.21	Tax anticipation bills				
1,205	500	11/9/61	8/10/61	2/8/62	2.53	+.20	$3,503	7/26/61	3/23/62	2.60%	+.09%
1,100	600	11/16/61	8/17/61	2/15/62	2.53	+.17	2,511	9/27/61	6/22/62	2.81	+.07
1,100	600	11/24/61	8/24/61	2/23/62	2.55	+.15					
							Other bills				
1,100	600	11/30/61	8/31/61	3/1/62	2.55	+.13					
-	595	-	9/7/61	3/8/62	2.60	+.16	$1,502	1/15/61	1/15/62	2.42%	+.22%
-	601	-	9/14/61	3/15/62	2.60	+.16	2,000	4/15/61	4/15/62	2.71	+.10
-	600	-	9/21/61	3/22/62	2.60	+.10	2,004	7/15/61	7/15/62	2.83	+.04
-	600	-	9/28/61	3/29/62	2.62	+.10	2,003	10/16/61	10/15/62	2.90	.00

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.02	-.02	2.85%	+.09%

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$647	3-5/8% - 2/15/62-A	100.06½	-.03½	2.57%	+.07%	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.09	-.05	2.54	+.10	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.04	-.03	2.60	+.14	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	100.16	-.05	2.86	+.10	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	100.23	-.03	2.94	.00	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.08	-.00½	2.88	-.02	2/15/61	100.16	5/15/61	100.03	8/17/61
1,143	3-3/4 - 11/15/62-C	100.23	-.02	2.98	.00	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.08	-.02	2.98	-.04	8/1/61	100.11	11/8/61	100.01	8/23/61
2,839	2-5/8 - 2/15/63-A	99.11	-.04½	3.19	+.16	4/15/58	101.14	6/11/58	92.09	9/15/59
3,643	3-1/4 - 2/15/63-E	100.01	-	3.22	-	11/15/61	100.05½	11/3/61	100.00	11/16/61
1,743	4 - 5/15/63-B	101.02	-.02	3.24	.00	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	100.00	-.01	3.25	+.02	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.29	-.05	3.33	+.02	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.28	-.04	3.51	+.01	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.16	-.01	3.53	.00	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.20	-.12	3.58	+.10	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.12	-.02	3.60	+.01	8/1/61	100.16	11/22/61	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	103.12	-.13	3.66	+.11	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	102.30	-.14	3.71	+.11	5/15/60	105.07	5/12/61	99.25	5/18/60
551	1-1/2 - 4/1/62-EA	99.17	+.01	2.96	+.25	4/1/57	99.18	7/25/61	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	99.00	.00	2.72	+.11	10/1/57	99.02	11/3/61	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	98.05	.00	2.92	+.09	4/1/58	98.11	11/9/61	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	97.10	.00	3.02	+.07	10/1/58	97.16	11/8/61	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	96.06	-.04	3.21	+.11	4/1/59	96.19	11/8/61	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	95.06	-.04	3.29	+.10	10/1/59	95.18	11/8/61	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.24	+.03	3.50	+.02	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	92.24	+.03	3.54	+.02	10/1/60	94.00	5/16/61	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	91.10	+.14	3.69	-.07	4/1/61	93.02	5/15/61	89.06	9/8/61
53	1-1/2 - 10/1/66-EO	90.08	+.11	3.73	-.04	10/1/61	90.18	11/9/61	89.12	10/11/61

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1961

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue Date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$3,964	2-1/4% - 6/15/59-62	99.22	-.01	2.85%	+.14%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,271	2-1/4 - 12/15/59-62	99.08½	-.02½	2.97	+.12	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	98.25	-.05	3.24	+.12	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	99.05	-.03	3.39	+.05	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	96.30	.00	3.65	+.03	6/15/58	100.13	6/5/58	89.00	1/6/60
3,598	3-3/4 - 5/15/66	99.23	-.16	3.83	+.13	11/15/60	102.11	5/15/61	99.12	8/9/61
1,484	3 - 8/15/66	97.05	-.11	3.67	+.10	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	98.03	-.12	3.80	+.09	3/15/61	100.06	5/15/61	97.13	8/9/61
1,463	2-1/2 - 6/15/62-67	92.30	-.08	3.93	+.07	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.22	-.06	3.87	+.04	3/15/61	100.24	5/12/61	97.18	8/8/61
2,140	3-7/8 - 5/15/68	99.26	-.18	3.91	+.10	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	90.30	-.10	3.99	+.07	12/1/42	108.03	4/6/46	82.08	1/6/60
2,637	2-1/2 - 6/15/64-69	90.00	-.18	4.05	+.10	4/15/43	107.25	4/6/46	81.10	1/6/60
1,423	4 - 10/1/69	101.00	-.24	3.85	+.11	10/1/57	110.14	6/5/61	94.04	12/30/59
2,555	2-1/2 - 12/15/64-69	89.14	-.18	4.05	+.10	9/15/43	107.24	4/6/46	81.04	1/6/60
2,427	2-1/2 - 3/15/65-70	89.12	-.20	4.02	+.11	2/1/44	107.23	4/6/46	80.10	1/6/60
1,419	2-1/2 - 3/15/66-71	88.06	-.22	4.04	+.11	12/1/44	107.22	4/6/46	79.28	1/6/60
1,761	2-1/2 - 6/15/67-72	86.24	-.20	4.06	+.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	86.10	-.30	4.07	+.11	10/20/41	109.18	4/6/46	78.24	1/6/60
3,532	2-1/2 - 12/15/67-72	86.10	-1.02	4.05	+.13	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 4/	98.08	-2.00	4.05	+.20	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 4/	100.00	-.30	4.00	+.07	1/23/59	103.18	5/12/61	93.08	1/6/60
1,919	3-1/2 - 11/15/80 4/	93.08	-.10	4.01	+.02	10/3/60	97.24	5/12/61	91.22	9/14/61
1,596	3-1/4 - 6/15/78-83 4/	88.16	-.16	4.06	+.04	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 4/	88.14	-.18	4.02	+.05	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 4/	102.24	-.20	3.99	+.07	4/5/60	105.28	5/5/61	98.10	5/19/60
4,017	3-1/2 - 2/15/90 4/	89.30	-.14	4.11	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
2,684	3 - 2/15/95 4/	85.20	-.18	3.76	+.03	2/15/55	101.12	6/8/55	79.08	1/6/60
3,529	3-1/2 - 11/15/98 4/	89.00	-.10	4.08	+.02	10/3/60	95.14	5/12/61	87.14	9/14/61

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.14	-.02	1.92%	-.01%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Includes approximately $100 million issued for cash on November 15, 1961 as part of a "strip" of additional amounts of eight series of Treasury bills, maturing each week from December 7, 1961, to January 25, 1962.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable))

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,100	$600 1/	10/5/61	7/6/61	1/4/62	2.40%	+.04%	$600	11/2/61	5/3/62	2.86%	+.12%
1,100	600 1/	10/13/61	7/13/61	1/11/62	2.35	-.05	500	11/9/61	5/10/62	2.86	+.12
1,100	600 1/	10/19/61	7/20/61	1/18/62	2.37	-.08	600	11/16/61	5/17/62	2.86	+.11
1,101	600 1/	10/26/61	7/27/61	1/25/62	2.41	-.05	601	11/24/61	5/24/62	2.87	+.10
							600	11/30/61	5/31/62	2.87	+.08
1,100	600	11/2/61	8/3/61	2/1/62	2.48	-.02	601	12/7/61	6/7/62	2.87	-
1,205	500	11/9/61	8/10/61	2/8/62	2.58	+.05	601	12/14/61	6/14/62	2.87	-
1,100	600	11/16/61	8/17/61	2/15/62	2.58	+.05	602	12/21/61	6/21/62	2.89	-
1,100	600	11/24/61	8/24/61	2/23/62	2.62	+.07	601	12/28/61	6/28/62	2.91	-
1,100	600	11/30/61	8/31/61	3/1/62	2.63	+.08	Tax anticipation bills				
1,102	595	12/7/61	9/7/61	3/8/62	2.64	+.04	$3,503	7/26/61	3/23/62	2.67%	+.07%
1,101	601	12/14/61	9/14/61	3/15/62	2.65	+.05	2,511	9/27/61	6/22/62	2.90	+.09
1,105	600	12/21/61	9/21/61	3/22/62	2.67	+.07	Other bills				
1,102	600	12/28/61	9/28/61	3/29/62	2.67	+.05					
-	600	-	10/5/61	4/5/62	2.70	+.08	$1,502	1/15/61	1/15/62	2.35%	-.07%
-	600	-	10/13/61	4/12/62	2.75	+.08	2,000	4/15/61	4/15/62	2.80	+.09
-	600	-	10/19/61	4/19/62	2.80	+.08	2,004	7/15/61	7/15/62	2.96	+.13
-	600	-	10/26/61	4/26/62	2.81	+.09	2,003	10/16/61	10/15/62	3.03	+.13

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.00	-.02	3.00%	+.15%

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$647	3-5/8% - 2/15/62-A	100.04	-.02½	2.52%	-.05%	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.05½	-.03½	2.49	-.05	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.02½	-.01½	2.55	-.05	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	100.12	-.04	2.96	+.10	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	100.17	-.06	3.12	+.18	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.03½	-.04½	3.09	+.21	2/15/61	100.16	5/15/61	100.03	8/17/61
1,143	3-3/4 - 11/15/62-C	100.20	-.03	3.01	+.03	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.04½	-.03½	3.08	+.10	8/1/61	100.11	11/8/61	100.01	8/23/61
2,839	2-5/8 - 2/15/63-A	99.10	-.01	3.26	+.07	4/15/58	101.14	6/11/58	92.09	9/15/59
3,643	3-1/4 - 2/15/63-E	99.31	-.02	3.28	+.06	11/15/61	100.05½	11/3/61	99.30	12/26/61
1,743	4 - 5/15/63-B	100.28	-.06	3.34	+.10	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	99.29	-.03	3.32	+.07	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.24	-.05	3.34	+.01	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.22	-.06	3.56	+.05	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.10	-.06	3.61	+.08	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.15	-.05	3.60	+.02	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.08	-.04	3.65	+.05	8/1/61	100.16	11/22/61	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	103.08	-.04	3.67	+.01	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	102.23	-.07	3.77	+.06	5/15/60	105.07	5/12/61	99.25	5/18/60
551	1-1/2 - 4/1/62-EA	99.20	+.03	3.05	+.09	4/1/57	99.20	12/29/61	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	98.30	-.02	2.96	+.24	10/1/57	99.02	11/3/61	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	98.02	-.03	3.10	+.18	4/1/58	98.11	11/9/61	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	97.06	-.04	3.17	+.15	10/1/58	97.16	11/8/61	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	96.00	-.06	3.37	+.16	4/1/59	96.19	11/8/61	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	94.28	-.10	3.47	+.18	10/1/59	95.18	11/8/61	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.06	-.18	3.75	+.25	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	92.06	-.18	3.77	+.23	10/1/60	94.00	5/16/61	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	90.30	-.12	3.83	+.14	4/1/61	93.02	5/15/61	89.06	9/8/61
92	1-1/2 - 10/1/66-EO	89.26	-.14	3.87	+.14	10/1/61	90.18	11/9/61	89.12	10/11/61

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1961

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$3,964	2-1/4% - 6/15/59-62	99.20½	-.01½	3.06%	+.21%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,271	2-1/4 - 12/15/59-62	99.07	-.01½	3.09	+.12	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	98.22	-.03	3.34	+.10	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	98.31	-.06	3.51	+.12	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	96.17	-.13	3.81	+.16	6/15/58	100.13	6/5/58	89.00	1/6/60
3,599	3-3/4 - 5/15/66	99.19	-.04	3.84	+.01	11/15/60	102.11	5/15/61	99.12	8/9/61
1,484	3 - 8/15/66	96.31	-.06	3.71	+.04	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	97.26	-.09	3.87	+.07	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	92.22	-.08	4.01	+.08	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.21	-.01	3.88	+.01	3/15/61	100.24	5/12/61	97.18	8/8/61
2,440	3-7/8 - 5/15/68	99.26	.00	3.90	-.01	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	90.14	-.16	4.09	+.10	12/1/42	108.03	4/6/46	82.08	1/6/60
2,636	2-1/2 - 6/15/64-69	89.18	-.14	4.14	+.09	4/15/43	107.25	4/6/46	81.10	1/6/60
1,423	4 - 10/1/69	100.22	-.10	3.90	+.05	10/1/57	110.14	6/5/61	94.04	12/30/59
2,553	2-1/2 - 12/15/64-69	88.28	-.18	4.16	+.11	9/15/43	107.24	4/6/46	81.04	1/6/60
2,427	2-1/2 - 3/15/65-70	88.22	-.22	4.14	+.12	2/1/44	107.23	4/6/46	80.10	1/6/60
1,417	2-1/2 - 3/15/66-71	87.12	-.26	4.17	+.13	12/1/44	107.22	4/6/46	79.28	1/6/60
1,759	2-1/2 - 6/15/67-72	86.06	-.18	4.14	+.08	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	85.26	-.16	4.15	+.08	10/20/41	109.18	4/6/46	78.24	1/6/60
3,523	2-1/2 - 12/15/67-72	85.26	-.16	4.12	+.07	11/15/45	106.16	4/6/46	79.06	1/6/60
1,176	3-7/8 - 11/15/74 4/	97.18	-.22	4.12	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 4/	99.18	-.14	4.03	+.03	1/23/59	103.18	5/12/61	93.08	1/6/60
1,918	3-1/2 - 11/15/80 4/	92.14	-.26	4.07	+.06	10/3/60	97.24	5/12/61	91.22	9/14/61
1,595	3-1/4 - 6/15/78-83 4/	87.20	-.28	4.12	+.06	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 4/	87.20	-.26	4.07	+.05	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 4/	101.06	-1.18	4.13	+.14	4/5/60	105.28	5/5/61	98.10	5/19/60
4,017	3-1/2 - 2/15/90 4/	89.04	-.26	4.15	+.04	2/14/58	106.26	4/21/58	84.08	1/6/60
2,676	3 - 2/15/95 4/	84.18	-1.02	3.83	+.07	2/15/55	101.12	6/8/55	79.08	1/6/60
3,529	3-1/2 - 11/15/98 4/	88.08	-.24	4.12	+.04	10/3/60	95.14	5/12/61	87.14	9/14/61

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.10	-.04	2.05%	+.13%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Includes approximately $100 million issued for cash on November 15, 1961, as part of a "strip" of additional amounts of eight series of Treasury bills, maturing each week from December 7, 1961, to January 25, 1962.

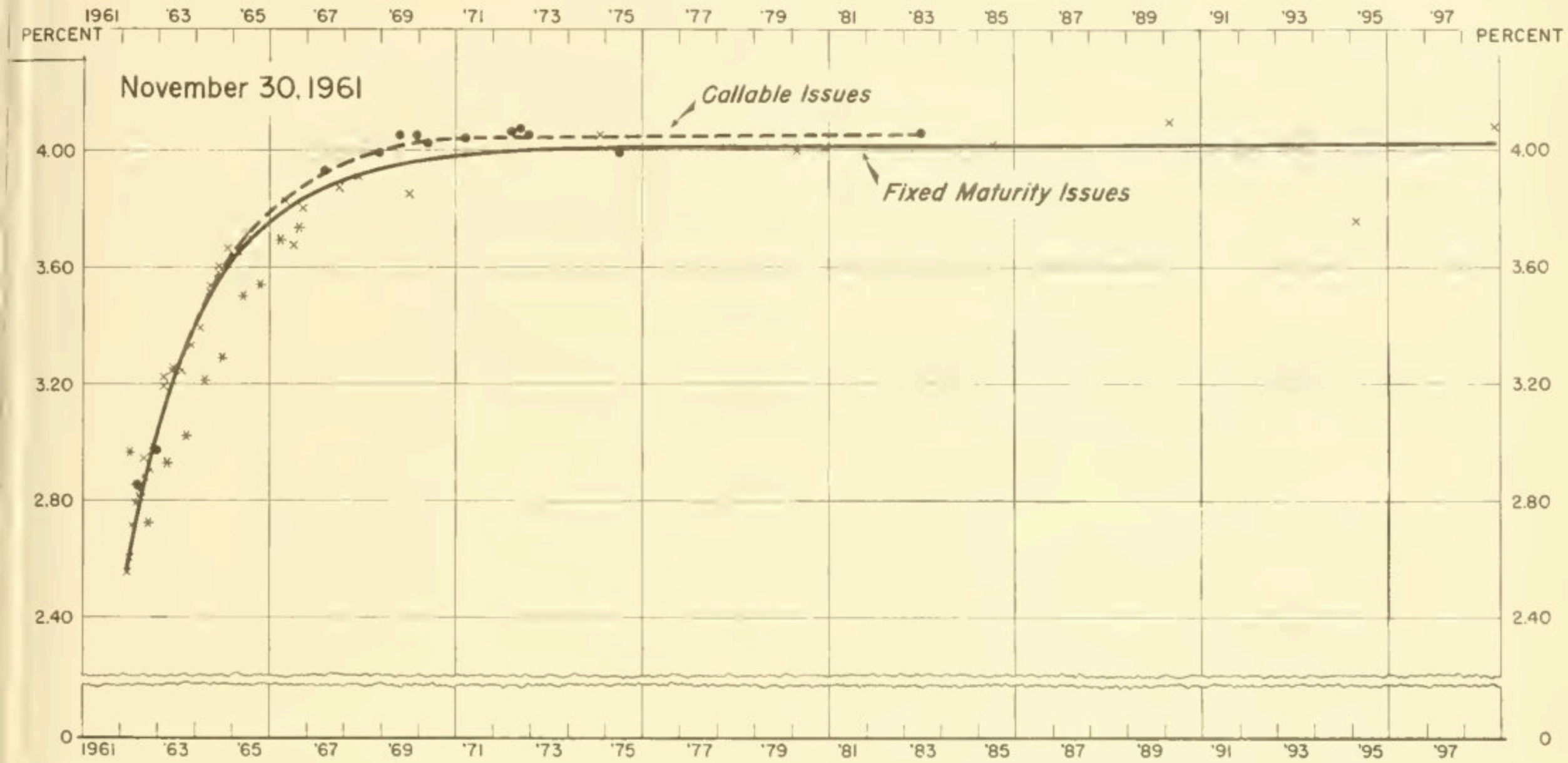
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

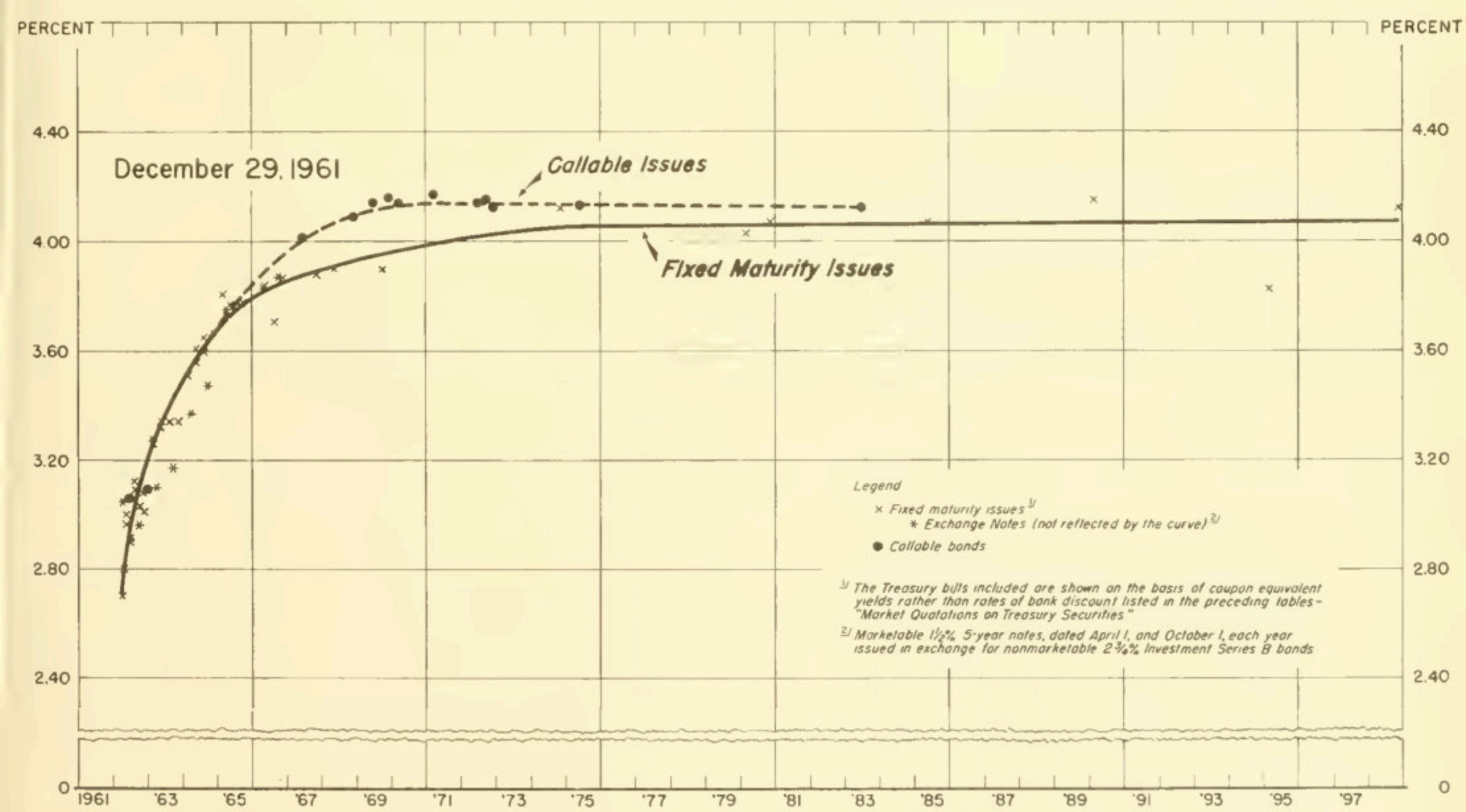
3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES

Based on Closing Bid Quotations





Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1955-January	2.68 2/	2.93	1957-July	3.60	3.99	1960-January	4.37	4.61
February	2.78	2.99	August	3.63	4.10	February	4.22	4.56
March	2.78 3/	3.02	September	3.66 2/ 3/	4.12	March	4.08	4.49
April	2.82	3.01	October	3.73	4.10	April	4.18 2/	4.45
May	2.81	3.04	November	3.57 2/	4.08	May	4.16	4.46
June	2.82	3.05	December	3.30 3/	3.81	June	3.98	4.45
July	2.91	3.06	1958-January	3.24 2/	3.60	July	3.86	4.41
August	2.95	3.11	February	3.28	3.59	August	3.79	4.28
September	2.92	3.13	March	3.25	3.63	September	3.84 2/	4.25
October	2.87	3.10	April	3.12	3.60	October	3.91	4.30
November	2.89	3.10	May	3.14	3.57	November	3.93	4.31
December	2.91	3.15	June	3.20 2/	3.57	December	3.88	4.35
1956-January	2.88	3.11	July	3.36	3.67	1961-January	3.89	4.32
February	2.85	3.08	August	3.60	3.85	February	3.81	4.27
March	2.93 3/	3.10	September	3.75	4.09	March	3.78	4.22
April	3.07	3.24	October	3.76	4.11	April	3.80	4.25
May	2.97	3.28	November	3.70	4.09	May	3.73	4.27
June	2.93	3.27	December	3.80	4.08	June	3.88	4.33
July	3.00	3.28	1959-January	3.91 2/	4.12	July	3.90	4.41
August	3.17	3.43	February	3.92	4.14	August	4.00	4.45
September	3.21	3.56	March	3.92	4.13	September	4.02	4.45
October	3.20	3.59	April	4.01	4.23	October	3.98	4.42
November	3.30	3.69	May	4.08	4.37	November	3.98	4.39
December	3.40	3.75	June	4.09	4.46	December	4.06	4.42
1957-January	3.34	3.77	July	4.11	4.47			
February	3.22	3.67	August	4.10	4.43			
March	3.26	3.66	September	4.26	4.52			
April	3.32	3.67	October	4.11 3/	4.57			
May	3.40	3.74	November	4.12	4.56			
June	3.58 3/	3.91	December	4.27	4.58			
Weekly series - averages of daily series for weeks ending -								
1961-July 7	3.92	4.38	1961-September 1	4.01	4.44	1961-November 3	3.95	4.40
14	3.92	4.41	8	4.02	4.46	10	3.96	4.39
21	3.88	4.41	15	4.06	4.46	17	4.00	4.39
28	3.89	4.42	22	4.02	4.45	24	3.98	4.39
			29	3.98	4.45			
August 4	3.95	4.45	October 6	3.98	4.43	December 1	4.01	4.38
11	4.03	4.45	13	4.00	4.42	8	4.05	4.39
18	4.01	4.45	20	3.98	4.42	15	4.06	4.44
25	4.01	4.44	27	3.96	4.42	22	4.06	4.44
						29	4.07	4.44
Daily series - unweighted averages								
1961-November 1	3.95	4.42	1961-November 21	3.98	4.39	1961-December 11	4.05	4.40
2	3.94	4.40	22	3.97	4.39	12	4.07	4.40
3	3.96	4.39	23	x/	x/	13	4.07	4.44
6	3.96	4.39	24	3.98	4.38	14	4.06	4.43
7	x/	x/				15	4.06	4.44
8	3.95	4.39	27	4.00	4.38	18	4.07	4.43
9	3.95	4.39	28	4.01	4.38	19	4.05	4.44
10	3.95	4.39	29	4.02	4.38	20	4.06	4.43
			30	4.01	4.38	21	4.07	4.44
13	3.97	4.39				22	4.07	4.44
14	4.0	4.39	1961-December 1	4.00	4.39			
15	4.01	4.39				25	x/	x/
16	4.00	4.39	4	4.04	4.39	26	4.07	4.44
17	4.02	4.39	5	4.05	4.39	27	4.07	4.44
			6	4.06	4.39	28	4.08	4.44
20	3.99	4.39	7	4.04	4.40	29	4.07	4.44
			8	4.04	4.40			

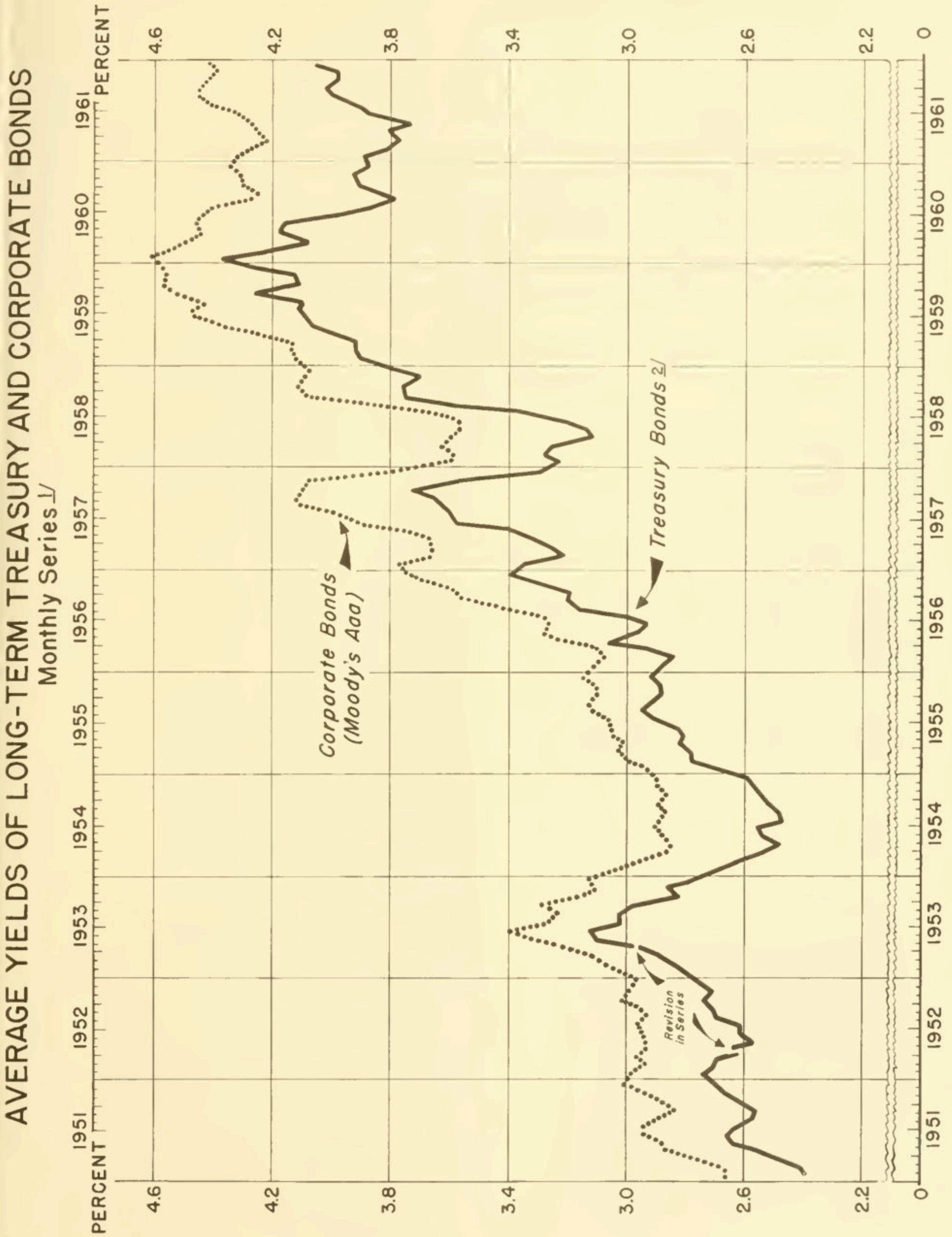
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnote text to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

x/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-6

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-Jan.	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,045
Feb.	8,847,264	-	8,847,264	444,362	7,381,077	875,692	6,139,136		77,142	289,106
Mar.	11,590,743	-	11,590,743	5,798,996	4,519,130	848,674	3,607,801		47,953	14,702
Apr.	6,623,896	-	6,623,896	492,776	5,055,614	3,828,929	1,210,457		14,285	1,943
May	9,389,672	-	9,389,672	411,293	7,719,231	1,156,593	6,483,083		77,262	2,293
June	12,022,815	-	12,022,815	5,245,769	5,569,265	1,943,583	3,580,056		44,527	1,099
July	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1961-Jan.	170,997	917,540	204,070	128,439	86,374	39,874	1,403,448	369,469
Feb.	161,021	860,804	168,837	115,935	1,111,747			
Mar.	190,339	1,082,278	312,620	213,016	614,670			
Apr.	244,149	831,358	230,581	160,108	41,180	41,554	1,167,210	361,001
May	186,833	1,072,315	284,654	176,424	1,289,138			
June	145,460	1,062,321	327,134	189,833	239,445			
July	146,726	975,497	237,581	137,430	94,854r	37,185	1,378,800	426,068
Aug.	158,216	1,197,316	291,600	196,209	1,488,397r			
Sept.	147,784	983,448	284,338	168,995	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658			
Nov.	126,117	1,123,156	342,838	183,957	1,367,785			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

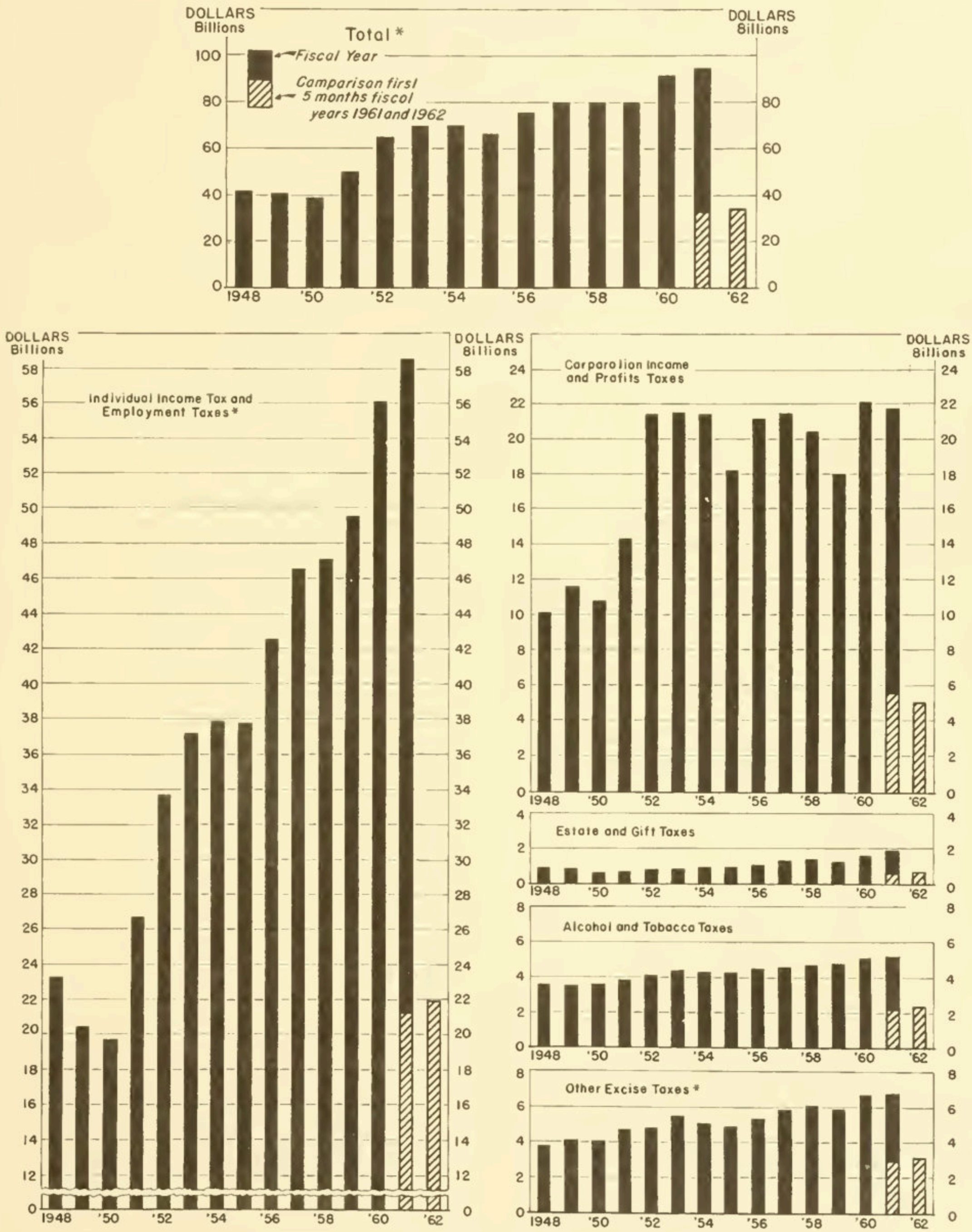
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collection include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

r Revised.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55
March	31,891	29,484	30	2,025	1	310	26,970	94	55
April	31,830	29,414	30	2,043	1	314	26,878	93	54
May	32,197	29,752	30	2,100	1	317	27,157	92	54
June	32,405	29,943	30	2,094	1	318	27,353	92	54
July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30	2,079	1	314	27,584	90	54
October	32,836	30,303	30	2,076	*	315	27,739	89	54
November	33,538 3/	30,975	30 4/	2,098 5/	*	318	28,386 6/	89	54

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12
February	2,392	320	1,501	571	173.88
March	2,406	321	1,512	573	174.31
April	2,417	323	1,518	576	173.77
May	2,445	326	1,538	581	175.54
June	2,462	329	1,548	585	176.45
July	2,475	332	1,555	589	176.59
August	2,491	335	1,563	593	177.04
September	2,506	337	1,572	598	177.03
October	2,532	339	1,590	603	177.74
November	2,563	341	1,612	609	181.31

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement (redeemable from the general fund of the Treasury): Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890; and Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes, for which the United States has assumed liability. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1
March	17,388.2	4,358.3	20.0
April	17,389.9	4,353.1	20.0
May	17,403.1	4,350.3	20.0
June	17,550.2	4,346.5	19.9
July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,306.7	20.2

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6
March	17,388.2	17,285.0	103.3
April	17,389.9	17,274.9	115.0
May	17,403.1	17,280.8	122.2
June	17,550.2	17,441.5	108.7
July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	.1	79.6	328.2	1,575.7	4,362.3
March	2,252.1	155.8	9.0	-	73.9	331.8	1,578.9	4,358.3
April	2,252.1	153.1	7.9	-	67.0	334.5	1,587.8	4,353.1
May	2,252.1	152.4	11.2	-	60.4	335.2	1,594.3	4,350.3
June	2,252.3	149.2	4.7	-	56.6	338.4	1,603.9	4,346.5
July	2,252.3	147.2	6.7	-	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	-	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	-	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	-	29.5	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	.2	17.5	353.9	1,644.2	4,306.7

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.9	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1961-January	1,041.0	48.7	833.7	34.7	87.6	167.9	1,172.5	70.0
February	1,043.7	48.7	833.7	34.7	87.6	167.9	1,172.5	65.2
March	1,047.8	48.7	833.7	34.7	87.6	167.9	1,172.5	60.8
April	1,053.3	48.7	833.7	34.7	87.6	167.9	1,172.5	55.0
May	1,061.0	48.7	833.7	34.7	87.6	167.9	1,172.5	49.4
June	1,065.2	48.7	833.7	34.7	87.6	167.9	1,172.5	45.9
July	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0
November	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	15.1
December	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock		Foreign currency holdings
	Treasury	Total 1/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961-January	17,441	17,480	-
February	17,373	17,412	-
March	17,388	17,433	25
April	17,390	17,435	175
May	17,403	17,451	165
June	17,550	17,603	186
July	17,527	17,590	105
August	17,451	17,530	106
September	17,376	17,457	62
October	17,300	17,331	112
November	16,975	17,021	127
December p	16,889	16,947	2/

1/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

2/ To be published in following issue.

p Preliminary.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	681.0	2,315.9	1,937.4	378.4	-1,634.9	-990.2	-644.7
1961-January	-439.6	-403.0	-410.3	7.3	-36.6	5.6	-42.2
February	-11.3	124.1	-146.5	270.6	-135.4	-82.6	-52.8
March	-18.4	338.3	320.3	18.0	-356.7	-275.7	-81.0
April	-485.1	-202.4	-232.1	29.6	-282.7	-183.0	-99.7
May	129.0	206.4	212.0	-5.6	-77.4	26.2	-103.6
June	370.2	415.5	422.0	-6.5	-45.3	.9	-46.2
July	136.2	288.4	264.7	23.7	-152.2	-65.9	-86.4
August	63.2	19.3	-135.9	155.2	43.9	66.6	-22.7
September	256.0	313.8	316.8	-3.0	-57.8	-37.8	-20.0
October p	131.2	372.2	294.0	78.2	-241.0	-193.8	-47.2
November p	193.2	294.6	198.6	95.9	-101.4	-21.5	-79.9

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,326.1	10,326.2	6,932.0	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
1961-January	20,915.8	10,145.4	6,707.7	3,941.8	120.9	3,608.6	517.9	2,620.1	470.5
February	20,769.3	10,095.5	6,744.8	3,817.3	111.7	3,691.2	499.1	2,766.3	425.8
March	21,089.6	10,308.9	6,792.4	3,877.1	111.3	3,966.9	533.1	2,937.5	496.2
April	20,857.6	9,895.8	6,933.4	3,917.5	110.9	4,149.9	584.7	3,034.4	530.8
May	21,069.5	9,928.6	7,088.2	3,919.8	132.9	4,123.7	599.3	3,017.0	507.3
June	21,491.6	10,066.8	7,298.5	3,969.6	156.7	4,122.8	582.7	3,089.0	451.1
July	21,756.3	10,096.0	7,531.5	3,983.3	145.5	4,188.7	634.8	3,141.9	411.9
August	21,620.4	10,537.1	7,569.8	3,404.1	109.4	4,122.1	594.6	3,117.7	409.8
September	21,937.2	10,932.8	7,468.7	3,434.3	101.5	4,159.9	607.4	3,105.0	447.5
October p	22,231.2	10,653.1	7,703.1	3,714.7	160.2	4,353.7	584.3	3,221.4	548.0
November p	22,429.8	10,565.9	7,885.9	3,836.0	142.0 2/	4,375.2	585.4	3,240.7	549.2

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."
2/ Includes $46.3 million representing reported liabilities to foreign official institutions.
p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961-January	72.9	96.2	-23.2	31.2	32.7	-1.5	218.7	186.7	32.0	322.8	315.5	7.3
February	322.5	69.4	253.0	21.4	35.5	-14.0	249.0	217.4	31.6	592.9	322.3	270.6
March	62.6	86.4	-23.8	46.4	36.5	9.9	324.2	292.3	31.9	433.2	415.2	18.0
Apr.	90.7	100.8	-10.2	30.6	46.5	-15.9	317.4	261.7	55.7	438.7	409.0	29.6
May	155.5	205.7	-50.2	28.1	41.2	-13.2	316.1	258.3	57.8	499.6	505.2	-5.6
June	41.4	74.5	-33.1	33.0	39.5	-6.5	269.7	236.6	33.1	344.1	350.6	-6.5
July	169.5	127.8	41.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	339.3	23.7
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.2	185.8	15.4	238.6	241.6	-3.0
Oct. p	120.1	55.5	64.6	15.6	30.3	-14.8	228.3	199.9	28.4	364.0	285.8	78.2
Nov. p	259.4	183.7	75.8	21.8	26.6	-4.8	286.9	261.9	25.0	568.1	472.1	95.9

1/ Through 1949 includes transactions in corporate bonds.
2/ Through 1949 included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961-January	54.0	97.8	-43.8	53.1	51.5	1.6	107.1	149.3	-42.2
February	45.6	73.9	-28.3	38.5	63.0	-24.5	84.1	136.8	-52.8
March	42.8	90.8	-48.0	58.1	91.1	-33.0	100.9	181.9	-81.0
April	43.6	97.2	-53.5	50.2	96.3	-46.1	93.8	193.5	-99.7
May	58.7	123.5	-64.8	56.9	95.6	-38.7	115.6	219.1	-103.6
June	59.7	87.0	-27.3	53.5	72.3	-18.9	113.1	159.3	-46.2
July	50.2	116.6	-66.4	35.2	55.1	-19.9	85.4	171.7	-86.4
August	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October p	51.5	77.2	-25.6	52.6	74.2	-21.6	104.1	151.3	-47.2
November p	62.4	103.6	-41.1	54.8	93.5	-38.8	117.2	197.1	-79.9

n.a. Not available.
p Preliminary.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1957	1958	1959	1960	May	June	July	August	September	October p	November p
Europe:											
Austria	348.9	411.2	331.4	243.1	189.4	186.8	194.8	211.0	218.1	228.0	241.0
Belgium	130.2	119.1	138.1	142.0	219.7	233.2	310.1	300.1	312.5	312.1	331.8
Czechoslovakia	.7	.6	.7	1.0	1.0	.9	1.0	1.0	1.0	.9	.9
Denmark	112.5	168.8	136.5	54.2	47.4	50.1	35.6	38.3	48.2	55.8	44.1
Finland	64.9	68.8	70.9	46.0	51.0	67.1	77.0	86.8	88.7	91.6	89.1
France	353.7	532.1	655.3	519.0	722.9	842.1	1,011.6	871.4	889.5	887.8	957.4
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,475.7	3,085.8	3,074.9	2,969.5	2,791.6	2,740.6	2,543.5	2,530.6
Greece	153.5	126.3	186.3	63.1	61.8	58.9	58.7	54.8	43.2	43.3	40.2
Italy	1,078.6	1,120.8	1,370.3	877.1	857.8	924.9	1,008.4	1,098.1	1,151.4	1,140.8	1,203.1
Netherlands	202.5	338.7	485.2	328.5	250.0	270.8	252.4	199.6	223.2	227.1	231.2
Norway	93.4	129.6	95.5	81.2	97.5	100.9	100.7	104.6	104.6	109.7	98.6
Poland	3.2	4.9	4.0	6.1	7.6	6.1	7.1	8.3	6.8	7.2	7.3
Portugal	142.1	163.0	137.5	83.6	81.9	73.1	79.9	83.6	85.9	88.1	90.7
Rumania	.8	.9	.9	1.1	1.1	1.2	1.2	1.4	.9	1.2	1.1
Spain	24.3	36.2	86.1	148.5	124.8	134.6	133.9	133.2	128.4	132.5	133.6
Sweden	260.3	303.4	212.5	226.6	338.5	404.0	422.9	387.4	386.2	391.5	379.3
Switzerland	967.0	851.9	969.3	678.2	522.5	578.9	551.9	661.1	705.2	689.0	712.1
Turkey	18.3	20.1	30.7	18.4	13.1	15.9	13.4	16.9	19.8	21.3	27.9
U.S.S.R.	.7	2.2	2.6	12.1	6.1	9.0	6.8	6.2	6.9	6.7	9.7
United Kingdom	1,275.4	872.9	989.6	1,667.3	1,042.2	1,708.0	1,690.9	2,430.7	2,617.1	2,672.6	2,502.6
Yugoslavia	10.6	9.5	6.2	10.0	7.2	9.0	7.0	7.8	8.5	7.6	9.5
Other Europe	343.7	676.1	575.7	362.3	376.4	396.6	365.7	365.0	408.8	405.6	375.1
Total Europe	7,141.8	7,707.9	8,472.6	9,045.0	8,705.9	9,147.6	9,300.0	9,858.9	10,213.5	10,114.6	10,027.9
Canada	1,623.0	2,019.2	2,198.0	2,438.8	2,620.2	2,658.8	2,712.3	2,701.0	2,647.5	2,905.6	3,021.5
Latin America:											
Argentina	136.8	149.8	336.8	315.0	307.7	282.8	277.6	275.3	264.5	245.8	240.0
Bolivia	20.3	22.2	24.4	23.1	21.0	21.3	23.2	23.5	22.7	22.9	25.1
Brazil	132.2	138.1	150.7	194.1	220.3	187.9	231.0	218.1	263.3	254.0	259.9
Chile	75.1	100.0	184.5	135.1	118.7	124.1	115.7	124.6	130.0	96.5	95.7
Colombia	152.9	168.8	216.8	158.3	132.3	119.2	150.0	133.4	136.7	136.8	130.2
Cuba	235.0	286.5	163.8	77.0	61.4	57.6	53.4	48.7	45.4	46.0	43.7
Dominican Republic	53.6	39.7	36.9	36.9	32.2	31.3	32.3	30.3	29.1	26.8	23.5
Guatemala	65.4	41.6	37.1	43.9	58.3	58.8	54.7	48.7	45.9	43.4	43.2
Mexico	386.3	418.2	442.4	397.3	332.2	332.7	338.9	430.4	417.2	403.3	444.5
Netherlands Antilles and Surinam	73.4	79.4	87.8	72.0	82.5	89.9	87.0	84.3	87.0	88.1	87.3
Panama, Republic of	136.0	146.3	129.2	123.0	79.8	77.7	77.3	77.8	79.0	84.2	84.6
Peru	59.9	77.1	82.2	72.2	64.0	70.5	82.6	86.5	75.6	72.5	77.4
El Salvador	27.2	26.2	28.0	24.3	28.3	26.7	31.2	26.9	25.9	28.1	23.0
Uruguay	55.1	82.4	61.5	51.3	46.5	50.3	49.5	51.6	48.9	50.3	53.1
Venezuela	835.3	494.1	276.9	398.2	454.2	428.1	438.6	366.6	447.9	406.0	416.1
Other Latin America	124.4	133.0	148.3	300.6	255.0	254.3	264.1	249.8	258.0	303.0	296.1
Total Latin America	2,575.1	2,403.4	2,407.5	2,422.4	2,294.4	2,216.1	2,307.1	2,277.0	2,371.0	2,307.6	2,343.2
Asia:											
China Mainland	36.3	36.0	35.8	34.8	34.6	35.4	35.1	34.9	34.8	34.7	34.8
Hong Kong	69.7	61.6	60.0	57.3	50.5	51.8	52.5	53.1	54.7	58.5	59.1
India	82.4	77.3	114.3	53.9	42.3	41.0	36.7	77.7	85.5	88.4	87.9
Indonesia	150.7	108.4	138.6	178.2	85.7	85.5	74.4	78.5	76.6	92.1	82.3
Iran	55.3	42.7	46.6	42.4	40.6	47.5	32.4	38.6	37.4	37.5	31.3
Israel	52.2	55.9	86.5	74.7	42.4	47.5	51.1	64.1	62.2	64.9	62.1
Japan	585.7	935.1	1,285.1	1,887.5	2,038.0	1,983.1	1,913.5	1,765.7	1,649.3	1,534.8	1,531.9
Korea, Republic of	117.0	145.5	147.6	152.2	162.8	167.5	177.7	186.3	193.7	195.2	197.7
Philippines	174.5	176.3	171.5	102.8	172.9	162.8	182.3	173.8	155.1	133.9	150.5
Taiwan	85.8	98.7	94.1	83.7	76.7	80.7	80.3	88.8	98.1	91.7	89.8
Thailand	156.5	133.3	141.2	185.8	223.3	227.5	231.4	236.6	239.6	246.4	247.5
Other Asia	380.2	334.6	458.3	179.5	208.5	202.4	223.2	232.6	220.1	238.8	241.6
Total Asia	1,946.3	2,205.3	2,779.6	3,112.9	3,177.1	3,152.6	3,090.9	3,030.8	2,846.1	2,808.8	2,816.0
Other countries:											
Australia	84.8	78.9	110.5	88.1	75.7	83.3	80.9	79.2	86.5	89.8	90.9
Congo, Republic of the	39.3	29.8	31.3	31.9	22.3	29.6	29.5	27.4	44.7	39.2	38.5
South Africa	37.6	29.6	48.7	29.3	40.3	38.7	39.6	40.3	46.0	44.9	44.3
United Arab Republic (Egypt)	40.1	16.2	20.3	21.9	21.6	16.2	16.0	21.1	14.7	14.6	12.4
All other	153.0	124.9	162.1	181.1	192.2	199.0	196.2	180.7	184.8	192.3	190.2
Total other countries	354.7	279.3	372.9	352.2	352.2	366.9	362.1	348.5	374.5	381.8	384.3
International	1,517.3	1,544.0	3,158.1	3,954.9	3,919.8	3,969.6	3,983.3	3,404.1	3,434.3	3,714.7	3,836.0
Grand total	15,158.3	16,159.1	19,388.7	21,326.1	21,069.5	21,431.6	21,756.3	21,620.4	21,937.2	22,181.1	22,229.8

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

p Preliminary.

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1957	1958	1959	1960	May	June	July	August	September	October p	November p
Europe:											
Austria	6.4	7.1	4.3	2.3	2.8	2.9	2.6	2.7	2.5	3.0	3.9
Belgium	24.5	64.6	56.3	65.1	57.8	43.0	43.2	12.5	10.4	11.4	9.7
Czechoslovakia	.1	.7	1.2	1.4	1.8	1.3	1.1	1.8	1.6	.5	1.0
Denmark	10.7	14.3	18.1	13.2	10.7	9.3	9.4	10.7	9.8	12.0	10.8
Finland	4.1	5.9	8.4	9.2	11.4	13.9	14.2	14.3	15.8	19.4	20.1
France	114.4	102.1	57.1	32.0	43.0	48.1	40.2	41.8	34.5	36.7	40.3
Germany, Federal Republic of	140.0	76.5	54.0	81.8	144.8	147.5	141.4	136.1	146.5	140.3	146.9
Greece	6.3	7.2	4.8	6.2	7.0	6.6	8.1	6.4	6.8	6.5	5.9
Italy	56.3	35.7	29.7	34.1	42.4	35.4	35.5	37.1	34.1	33.8	33.7
Netherlands	29.4	55.6	38.3	33.3	42.0	45.3	47.0	42.6	45.0	40.5	46.1
Norway	23.4	22.2	7.1	17.0	9.6	11.3	11.4	11.2	13.3	17.4	22.8
Poland	3.6	3.5	3.7	6.1	6.4	7.3	6.5	5.3	6.0	6.3	6.2
Portugal	2.0	2.1	2.1	3.9	2.5	2.8	1.9	2.3	1.9	3.5	3.8
Rumania	*	-	-	-	*	*	-	-	*	-	.4
Spain	8.1	29.7	8.4	7.6	7.9	10.9	7.8	6.8	7.1	6.4	5.2
Sweden	10.2	24.0	18.6	27.9	24.9	25.4	16.9	15.8	14.8	14.8	17.5
Switzerland	34.5	42.4	38.4	59.5	65.3	63.9	64.3	59.7	66.7	72.3	67.4
Turkey	76.2	72.5	47.3	48.8	14.9	24.3	12.9	21.9	31.2	22.6	9.3
U.S.S.R.	-	.1	-	*	.4	3.1	.2	.2	.2	.2	.2
United Kingdom	97.5	123.9	120.7	245.3	171.4	164.9	187.4	133.8	185.0	169.5	188.8
Yugoslavia	.2	.9	2.9	11.1	15.7	16.1	14.9	13.6	8.4	8.3	9.0
Other Europe	5.8	5.2	12.7	10.9	12.2	9.8	10.9	9.8	11.6	10.5	9.1
Total Europe	653.6	695.9	534.0	716.7	695.4	690.9	687.6	586.2	653.0	635.9	658.3
Canada	154.1	242.5	272.3	421.1	519.9	514.1	492.0	516.6	491.3	616.4	576.9
Latin America:											
Argentina	28.3	39.8	59.6	120.8	132.6	142.6	148.3	157.6	159.5	171.2	179.1
Bolivia	3.2	3.1	4.0	3.9	4.6	4.6	4.7	7.7	5.2	5.0	5.2
Brazil	99.5	147.5	117.1	225.4	202.3	182.2	160.0	147.4	179.9	234.7	229.6
Chile	32.6	52.1	59.3	72.7	110.9	114.4	120.2	118.7	116.6	115.7	119.2
Colombia	103.2	50.6	67.9	80.4	80.7	91.3	90.7	91.2	89.6	87.1	98.6
Cuba	113.1	166.1	115.1	25.5	20.3	20.2	19.5	20.2	19.5	18.9	19.3
Dominican Republic	14.7	19.1	28.9	15.8	14.2	13.1	11.8	12.6	12.2	12.5	13.5
Guatemala	7.8	11.8	10.2	13.7	14.0	12.9	14.0	16.6	15.9	17.1	18.6
Mexico	231.0	293.0	290.8	343.4	321.5	326.9	336.4	375.2	383.6	383.2	379.7
Netherlands Antilles and Surinam	2.3	5.9	4.0	8.5	6.7	6.3	7.9	8.1	6.1	7.8	6.3
Panama, Republic of	18.5	23.4	17.9	22.6	37.8	25.6	25.3	28.4	30.2	30.5	32.0
Peru	30.8	30.7	36.0	44.3	54.7	61.3	63.4	67.2	67.7	71.4	68.9
El Salvador	8.4	9.8	14.8	21.7	15.2	12.1	14.3	16.9	15.3	14.1	14.2
Uruguay	41.7	51.9	47.1	57.0	42.7	45.6	38.0	38.8	38.5	44.7	52.6
Venezuela	169.9	141.7	246.7	234.5	214.8	120.7	119.0	120.9	137.2	130.1	131.2
Other Latin America	51.0	52.9	56.7	65.5	62.7	63.3	71.5	67.8	72.1	73.6	72.9
Total Latin America	955.8	1,099.3	1,176.1	1,355.6	1,335.9	1,243.2	1,245.0	1,295.3	1,349.0	1,417.5	1,441.2
Asia:											
China Mainland	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	6.9	5.5	10.4	9.3	9.8	9.4	9.2	9.9	10.4	8.8	8.9
India	5.6	4.1	5.8	9.2	11.9	40.5	39.8	9.6	8.3	8.3	8.3
Indonesia	.2	.2	.3	.2	.5	.3	.2	.2	.4	.3	.2
Iran	21.7	27.3	29.4	32.9	47.3	47.2	36.4	35.7	34.7	32.9	32.4
Israel	23.6	23.3	14.3	23.9	32.8	32.6	33.9	30.7	30.6	33.8	33.9
Japan	145.6	178.6	343.7	805.9	1,196.1	1,272.4	1,340.6	1,334.9	1,288.0	1,281.2	1,292.2
Korea, Republic of	1.6	1.3	1.2	2.1	3.1	2.8	2.8	3.7	3.3	3.4	4.2
Philippines	52.9	66.8	23.9	18.6	26.1	23.6	42.1	36.9	38.4	58.4	86.5
Taiwan	5.7	6.1	9.0	7.3	13.8	15.4	13.4	11.7	10.1	11.2	10.5
Thailand	13.7	12.8	14.7	24.0	25.2	26.5	29.7	28.9	31.6	28.3	31.3
Other Asia	106.1	106.5	150.7	117.1	128.8	125.8	124.5	122.2	120.8	125.5	106.1
Total Asia	386.1	435.1	585.8	1,052.2	1,497.3	1,598.2	1,674.3	1,625.9	1,578.3	1,593.8	1,616.7
Other countries:											
Australia	12.7	12.8	17.6	27.6	25.3	25.3	25.9	32.4	26.7	27.9	27.0
Congo, Republic of the	5.1	3.7	3.1	2.5	3.4	3.3	3.5	3.5	3.5	3.6	6.1
South Africa	12.0	21.1	11.8	11.0	12.5	14.8	24.3	24.2	19.1	15.5	10.7
United Arab Republic (Egypt)	1.0	2.5	2.0	3.2	9.7	10.2	13.4	13.5	12.8	12.3	11.5
All other	18.9	29.1	21.3	24.2	24.2	22.6	22.7	24.6	26.1	30.7	26.9
Total other countries	49.7	69.2	55.8	68.5	75.1	76.2	89.8	98.2	88.3	90.0	82.2
International	*	-	-	-	.1	.1	-	-	-	-	-
Grand total	2,199.4	2,542.0	2,624.0	3,614.2	4,123.7	4,122.8	4,188.7	4,122.1	4,159.9	4,353.7	4,379.2

1/ Excludes convertible currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year				1961						
	1957	1958	1959	1960	May	June	July	August	September	October p	November p
Europe:											
Austria	-6	-1,018	70	-4	14	153	30	-35	87	20	-9
Belgium	9,886	-4,795	5,897	4,661	258	-274	-1,664	-1,723	791	-187	945
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	242	108	-719	-124	-143	-97	-654
Finland	-37	-4,476	200	-236	1,916	-1	-	-279	-	-	-
France	9,543	5,235	62,303	20,039	4,385	-1,176	-604	-128	1,693	2,300	3,423
Germany, Federal Republic of	3,012	1,337	22,749	19,345	1,649	3,465	1,561	153	3,872	588	2,688
Greece	61	-5,715	276	-248	-94	135	-101	-87	-294	-33	-155
Italy	672	1,871	6,937	28,099	4,599	-1,761	-3,327	-260	50	1,072	572
Netherlands	39,416	-7,645	38,327	-3,348	5,137	2,557	-1,916	5,746	1,916	1,365	4,664
Norway	19,646	18,303	24,196	1,156	1,599	-11,210	2,351	851	-7,601	-1,970	-25
Poland	37	-26	-9	-2	-21	6	-	-	-	-	-31
Portugal	4,494	2,109	2,415	10,655	1,106	478	605	1,080	56	689	184
Rumania	-14	-	-17	4	-	-1	-	-	-	-	-
Spain	-651	-2,249	-517	372	654	194	107	-174	462	-6	148
Sweden	6,111	4,339	92,384	-23,252	-754	-39,280	-197	19,989	334	-688	19,305
Switzerland	98,302	-32,303	265,643	139,149	26,799	17,069	-7,415	-7,462	1,616	23,496	23,340
Turkey	79	36	391	145	22	77	71	-29	24	8	-11
U.S.S.R.	-	-	-	3	-	-	-	-	-	-	-
United Kingdom	79,027	-12,228	143,358	41,367	-29,798	18,299	38,090	16,332	-2,926	-37,936	-29,121
Yugoslavia	-165	-26	-2	-13	-	-	-	-	-	-	3
Other Europe	23,161	-3,624	23,644	-5,230	1,770	863	420	271	-294	603	847
Total Europe	291,273	-40,197	745,282	198,182	19,483	-10,301	27,492	34,121	-3[illegible]	-10,776	26,113
Canada	-8,357	-202,213	80,696	-81,890	-27,988	-7,617	-14,925	-16,312	-1[illegible],146	-5,891	-10,861
Latin America:											
Argentina	1,255	281	3,385	-722	-465	200	4	-134	351	175	123
Bolivia	-448	-333	169	113	-29	43	4	6	-11	22	12
Brazil	869	-623	2,147	2,594	1,403	1,210	570	-707	537	-15	309
Chile	963	-2,601	-497	1,762	-305	537	16	52	342	-4	-265
Colombia	1,292	410	1,094	62	-34	191	-20	53	13	4	87
Cuba	-8,738	-68,517	-2,276	-43,437	6	-130	208	25	32	-9	-113
Dominican Republic	-20	232	379	1,249	379	116	191	-15	88	86	255
Guatemala	408	1,656	292	941	47	87	125	235	23	-51	-14
Mexico	2,028	2,561	1,321	-990	219	-905	437	2,039	982	-231	1,201
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425	5,041	-42	1,000	-825	-570	-957	-990
Panama, Republic of	524	-726	2,912	2,948	468	1,313	417	549	2,073	-1	286
Peru	257	-879	1,449	533	-53	267	186	-207	147	183	24
El Salvador	124	-181	-256	-265	18	-4	2	-3	-	2	18
Uruguay	4,185	-2,533	9,514	-888	1,788	704	-229	-782	53	-380	-591
Venezuela	1,483	-1,210	8,841	4,071	713	535	220	702	724	1,036	338
Other Latin America	125	917	-1,227	-506	95	8,717	35	21,656	570	93,715	15,279
Total Latin America	8,117	-46,000	46,785	-10,110	9,291	12,839	3,166	22,644	5,356	93,478	15,959
Asia:											
China Mainland	219	-403	-2	43	-29	10	-17	28	6	-11	-35
Hong Kong	-2,335	4,231	18,454	9,791	2,495	-519	3,111	1,855	329	913	2,640
India	-453	-1,389	1,044	39,839	1,030	-3,992	2,955	-2,969	-36	21	-3,009
Indonesia	85	58	1,156	-1,032	10	39	29	25	-39	-1	-4
Iran	94	174	186	215	65	-35	40	7	1	17	-19
Israel	-181	91	1,281	-74	-29	107	47	-55	26	502	81
Japan	-1,644	-572	981	558	-61	59	33	17	-27	-52	-9
Korea, Republic of	2	-2	22	9	14	15	18	-5	2	1	-
Philippines	-756	-1,993	505	-1,347	83	24	32	-14	201	17	39
Taiwan	-493	-1,091	-1,357	-1,504	78	-65	5	-56	-201	-	149
Thailand	545	58	-369	99	-22	53	13	-	40	-12	50
Other Asia	9,577	3,542	23,832	536	666	565	357	15	368	269	-179
Total Asia	4,610	2,704	45,733	7,133	4,300	-3,739	6,683	-1,152	679	1,645	2,704
Other countries:											
Australia	-174	150	-323	-648	1	-23	48	26	-97	448	112
Congo, Republic of the	60	-48	45	62	4	3	-	-	-	8	-
South Africa	441	129	187	769	15	33	3	-2	-59	17	-4
United Arab Republic (Egypt)	77	105	44	-191	1	6	-15	-	-	3	-2
All other	3,149	-786	18,881	-13,331	-809	352	93	-11	451	73	73
Total other countries	3,553	-450	18,834	-13,339	-788	371	129	13	[illegible]	[illegible]	179
International	-157,420	283,453	187,023	238,440	-9,853	1,946	1,167	115,876	1,218	-818	61,848
Grand total	141,776	-2,703	1,124,353	378,416	-5,555	-6,501	-3,712	155,190	-3,003	78,187	95,942

p Preliminary.

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						
	1957	1958	1959	1960	May	June	July	August	September	October p	November p
Europe:											
Austria	2,402	-18,018	-137	197	15	-2	9	94	1,501	12	16
Belgium	602	21,299	7,500	14,385	442	541	456	-1,110	-1,182	-1,044	-92
Czechoslovakia	-	-3	-	-	-	-587	-	-	-	-	-
Denmark	3,387	3,256	-13,630	177	339	8	-21	121	-22	-6	-38
Finland	288	5,102	5,021	3,282	2	-	-	-	865	5	1
France	17,602	18,912	-93,465	10,325	-3,790	-12,093	-923	-1,394	-1,731	2,866	-3,115
Germany, Federal Republic of	203,837	99,082	47,539	-41,730	-2,561	-1,167	10,357	-479	-10,151	-2,996	-4,316
Greece	885	-912	-552	-1,564	-1	3	-44	-96	-69	-5	-151
Italy	4,585	7,345	-35,375	26,968	-682	1,595	-1,044	81	3,357	-188	-401
Netherlands	-8,641	-234,089	-32,383	-87,643	-3,539	2,297	-3,336	-3,296	-2,498	-5,777	-13,509
Norway	9,065	-16,325	1,449	-6,819	-15,962	1,845	1,687	694	3,900	330	1,744
Poland	-4	-7	-	-	-	1	-	-11	-	-	-
Portugal	358	3,513	407	414	62	-7	-17	-51	154	-183	63
Rumania	-5	-	-	-	-	-	-	-	-	-	-
Spain	66	-57	-739	1,409	-57	-48	-257	-812	3,733	94	-50
Sweden	519	691	-10,643	5,271	-630	-363	-260	-152	1,232	-308	-23
Switzerland	27,904	92,200	51,384	-5,871	344	-1,607	208	-2,028	-3,661	2,292	-3,109
Turkey	17	-16	336	102	-22	3	2	-120	-	1	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,909	-27,801	17,726	-1,384	-1,675	-2,463	511	-1,664	-1,794	-5,991	-2,987
Yugoslavia	35	24	500	500	-	-	-	-	-500	-	-
Other Europe	-35,745	-26,268	5,348	-35,339	1,774	-5,019	4,571	7	4,118	-2,225	398
Total Europe	231,066	-72,072	-49,714	-117,320	-25,941	-17,063	11,899	-10,216	-2,748	-13,123	-25,569
Canada	-552,227	-543,274	-443,009	-195,849	-49,731	-23,475	-66,298	-16,878	5,520	-5,800	-14,438
Latin America:											
Argentina	-370	-442	-92	3,154	15	-315	-154	-148	3,806	-125	-10,067
Bolivia	292	69	24	47	2	-	-	-35	180	-	6
Brazil	8,697	4,979	7,804	5,864	-2,194	3,235	689	362	-235	653	582
Chile	913	812	2,291	631	74	-144	195	203	175	140	195
Colombia	3,339	2,421	2,437	4,168	-963	699	184	52	-1,104	-183	252
Cuba	806	-152	-588	-5,551	3	-5	-14	-	1	-	278
Dominican Republic	-350	-80	12	614	16	-	-	41	5	-14	-152
Guatemala	-14	-60	21	2	-1	9	4	11	10	10	6
Mexico	13,488	17,060	507	-53,597	-673	-43	325	285	5,924	-1,115	-1,172
Netherlands Antilles and Surinam	176	1,547	1,790	3,492	42	549	-356	-141	-2,894	827	-80
Panama, Republic of	106	-13,669	-3,599	-34,435	1,647	-454	-317	-233	4	659	42
Peru	-2,310	-443	-134	-1,760	-138	19	102	55	157	100	100
El Salvador	-72	-703	2,443	-1,080	-	-	-	-	-	-	-
Uruguay	-1,642	3,532	1,913	-3,034	-618	-813	-199	-290	-17	40	-38
Venezuela	-8,045	253	1,321	688	-656	-210	-14	147	-2,692	36	-43
Other Latin America	95	-10,266	-4,905	-26,634	-2,100	595	56	272	-926	-20	1,172
Total Latin America	15,109	4,858	11,245	-107,431	-5,544	3,122	501	581	2,394	1,008	-8,919
Asia:											
China Mainland	-103	8	59	-52	-	-	-	-	-	-	2
Hong Kong	14,490	28,318	15,283	1,513	70	-118	-627	51	-361	-26	-381
India	-	-50	151	-15	-4	10	-	-	-	3	-
Indonesia	72	42	24	26	-	-	-	-	-7	-	-
Iran	-5	1,015	-30	-2,117	-6	3	-	-	-1,957	-	1
Israel	-50,564	-46,677	-50,536	-48,113	-3,537	-6,225	-3,820	-2,318	-1,126	-3,907	-7,546
Japan	677	598	-32,736	763	-18,935	15,958	-885	-397	-1,814	-20,509	-6,066
Korea, Republic of	10	-	-	-	-	-	-	-	-	4	-
Philippines	659	-693	1,782	1,879	16	9	13	33	-7	3	-2
Taiwan	-25	-52	-370	-3	-	-453	-	-	-	-	-
Thailand	-525	-185	-955	553	1	-	3	-	350	-1	-
Other Asia	-9,874	-27,167	-29,326	4,939	-6	33	16	22	-1,739	-728	-38
Total Asia	-45,188	-44,843	-96,654	-40,627	-22,401	9,217	-5,300	-2,609	-6,661	-25,161	-14,030
Other countries:											
Australia	6,051	-44,434	-18,166	-43,094	-780	-2,056	-25,517	462	-4,521	197	338
Congo, Republic of the	283	-16,099	-6	-16	-	-	-	-	-	-	-
South Africa	5,633	-66,917	9,067	8,535	-402	-799	-4,441	-13	-16,938	463	737
United Arab Republic (Egypt)	-308	-	-356	-	-	-	1	3	-	-	-
All other	1,221	-22,175	-5,554	-1,869	2	260	52	60	-840	-12	-18,974
Total other countries	12,880	-149,625	-15,015	-36,444	-1,180	-2,595	-29,905	512	-22,299	648	-17,899
International	-383,783	-557,576	-156,583	-147,046	1,235	-15,387	2,753	5,923	3,797	-4,778	951
Grand total	-722,143	-1,362,532	-749,730	-644,717	-103,562	-46,181	-86,350	-22,687	-19,997	-47,206	-79,904

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of November 30, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	241,022	239,622	234,736	-	4,886	1,394	1,378	-	16	6
Belgium	331,789	291,974	279,171	2,690	10,113	39,523	33,634	248	5,641	292
Czechoslovakia	909	631	536	-	95	278	278	-	-	-
Denmark	49,109	42,343	18,656	22,600	1,087	6,718	6,647	65	6	48
Finland	89,143	87,832	49,507	36,900	1,425	1,311	1,311	-	-	-
France	957,434	907,455	287,015	579,000	41,440	48,274	43,388	4,627	259	1,705
Germany, Federal Republic of	2,530,620	2,487,428	311,053	1,733,100	443,275	39,721	32,792	2,393	4,536	3,471
Greece	50,230	36,113	27,456	8,500	157	14,117	14,117	-	-	-
Italy	1,203,080	1,177,149	155,959	841,901	179,289	25,84[illegible]	22,450	2,690	692	89
Netherlands	231,220	203,993	117,466	75,225	11,302	27,124	23,799	1,142	183	103
Norway	98,611	68,493	59,011	5,500	3,982	30,058	29,209	299	550	60
Poland	7,331	6,879	5,647	-	1,232	452	452	-	-	-
Portugal	90,677	52,825	50,660	-	2,165	37,846	35,778	216	1,852	6
Rumania	1,100	826	807	-	19	274	274	-	-	-
Spain	143,585	110,873	109,820	-	1,053	22,683	20,096	32	2,555	29
Sweden	379,257	368,609	91,021	237,500	40,088	10,074	9,679	395	-	574
Switzerland	712,080	550,105	260,003	119,221	170,881	104,525	61,735	15,792	26,998	57,450
Turkey	27,789	26,285	26,278	-	7	1,504	1,484	-	20	-
U.S.S.R.	5,707	5,463	5,380	-	83	244	[illegible]	-	-	-
United Kingdom	2,502,621	2,133,444	996,580	1,065,026	71,838	336,822	127,571	74,123	135,128	32,35[illegible]
Yugoslavia	9,490	8,905	7,622	-	1,283	585	583	-	2	-
Other Europe	375,120	342,680	67,501	80,217	194,962	11,131	10,857	-	274	21,309
Total Europe	10,027,924	9,149,927	3,161,885	4,807,380	1,180,662	760,500	477,766	120,022	182,712	117,497
Canada	3,021,475	2,739,168	1,990,946	735,413	12,809	268,022	208,884	26,534	32,604	14,285
Latin America:										
Argentina	240,034	163,983	150,331	13,000	652	76,029	73,664	64	2,301	22
Bolivia	25,120	7,316	7,315	-	1	17,801	17,763	13	25	3
Brazil	259,911	122,765	113,954	90	8,721	137,078	129,974	334	6,770	68
Chile	95,718	49,400	49,045	-	355	46,289	45,396	114	779	29
Colombia	130,175	58,013	56,408	200	1,405	72,140	71,494	100	546	22
Cuba	43,691	2,053	2,053	-	-	41,638	41,441	95	102	-
Dominican Republic	23,456	5,012	4,863	-	149	18,444	18,255	57	162	-
Guatemala	43,164	23,429	19,049	-	6,880	17,235	17,091	65	79	-
Mexico	444,247	264,642	237,643	21,000	5,999	179,397	174,753	848	3,796	258
Netherlands Antilles & Surinam	87,316	51,288	34,283	4,969	12,036	36,001	29,668	968	5,365	27
Panama, Republic of	84,590	11,745	11,058	-	687	72,836	66,616	984	5,236	9
Peru	77,375	30,089	29,490	-	599	47,144	44,749	72	2,323	142
El Salvador	23,046	6,320	3,662	1,500	1,158	16,726	16,726	-	-	-
Uruguay	53,108	22,519	20,756	-	1,763	30,530	26,469	650	3,411	59
Venezuela	416,143	206,973	206,621	-	352	208,768	205,938	967	1,863	402
Other Latin America	296,084	188,955	125,516	41,902	21,537	104,364	93,282	5,831	5,251	2,765
Total Latin America	2,343,223	1,217,002	1,072,047	82,661	62,294	1,122,420	1,073,249	11,162	38,009	3,806
Asia:										
China Mainland	34,752	28,960	28,879	81	-	5,792	5,786	6	-	-
Hong Kong	59,090	30,949	25,730	-	5,219	28,121	26,922	60	1,139	20
India	87,484	81,424	27,486	46,800	7,138	5,039	4,713	300	26	1,021
Indonesia	82,277	79,619	63,589	14,830	1,200	2,658	2,658	-	-	-
Iran	31,303	25,421	15,679	-	9,742	5,878	5,878	-	-	4
Israel	62,073	53,121	25,296	2,650	25,175	8,952	8,764	-	188	-
Japan	1,531,886	1,313,276	1,126,205	298,910	88,161	18,603	18,390	142	71	7
Korea, Republic of	197,747	196,526	193,876	150	2,500	1,221	1,221	-	-	-
Philippines	150,465	130,588	115,206	-	15,382	19,857	19,309	348	200	23
Taiwan	89,779	82,944	81,786	10	1,148	6,835	6,835	-	-	-
Thailand	247,539	244,788	68,324	170,291	6,173	2,744	2,744	-	-	7
Other Asia	241,572	201,836	143,480	39,674	18,682	38,794	38,078	57	659	942
Total Asia	3,815,967	2,669,452	1,915,536	573,396	180,520	144,494	141,298	962	2,233	2,021
Other Countries:										
Australia	90,922	85,762	44,647	37,500	3,615	2,770	2,675	11	84	2,390
Congo, Republic of the	38,498	37,283	22,688	-	14,595	1,215	1,009	-	206	-
South Africa	44,285	40,941	40,788	-	153	2,706	2,384	100	222	638
United Arab Republic (Egypt)	12,370	11,502	10,004	235	1,263	713	713	-	-	155
All Other	199,182	166,698	144,833	17,558	4,307	31,275	29,735	10	1,530	1,209
Total other countries	385,257	342,186	262,960	55,293	23,933	38,679	36,516	121	2,042	4,392
International	3,835,959	3,835,879	433,169	3,397,210	500	80	-	80	-	-
Grand total	22,429,810	19,953,614	8,836,543	9,651,353	1,465,718	2,334,195	1,937,713	138,882	257,600	142,001

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1961 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	3,915	3,727	667	88	1,833	1,139	188	188	-
Belgium	9,730	8,324	796	351	6,999	178	1,406	1,377	29
Czechoslovakia	1,013	1,013	749	22	242	-	-	-	-
Denmark	10,840	10,359	986	2,135	2,271	4,967	481	481	-
Finland	20,132	20,070	825	68	1,744	17,433	62	62	-
France	40,336	37,338	4,004	5,397	12,389	15,548	2,998	2,938	60
Germany, Federal Republic of	146,942	134,625	28,943	58,332	24,874	22,476	12,317	11,940	377
Greece	5,908	5,908	23	1,803	4,082	-	-	-	-
Italy	33,679	31,974	8,578	5,620	14,325	3,451	1,705	1,687	18
Netherlands	46,064	41,075	5,306	24,611	9,447	1,711	4,989	4,986	3
Norway	22,787	21,816	1,252	996	2,046	17,522	971	480	491
Poland	6,230	6,230	-	473	1,031	4,726	-	-	-
Portugal	3,774	3,723	684	2	1,642	1,395	51	51	-
Rumania	434	434	414	20	-	-	-	-	-
Spain	5,244	4,539	790	804	1,556	1,389	705	700	5
Sweden	17,533	16,220	2,216	211	5,965	7,828	1,313	1,291	22
Switzerland	67,413	38,489	11,907	14,431	6,037	6,114	28,924	12,858	16,066
Turkey	9,330	9,325	6,401	10	2,914	-	5	5	-
U.S.S.R.	157	157	-	-	156	1	-	-	-
United Kingdom	188,766	68,902	17,146	2,915	15,778	33,063	119,864	82,304	37,560
Yugoslavia	8,982	8,982	4,993	5	2,064	1,920	-	-	-
Other Europe	9,069	8,675	1,320	3,808	2,972	575	394	394	-
Total Europe	658,278	481,905	98,000	122,102	120,367	141,436	176,373	121,742	54,631
Canada	576,866	324,826	15,017	220,573	10,035	79,201	252,040	94,000	158,040
Latin America:									
Argentina	179,139	168,279	21,174	22,782	41,789	82,534	10,860	10,347	513
Bolivia	5,236	5,236	184	177	4,398	477	-	-	-
Brazil	229,639	164,393	42,318	32,108	31,648	58,319	65,246	65,023	223
Chile	119,243	119,134	41,915	25,798	15,928	35,493	109	18	91
Colombia	98,620	98,598	17,015	16,439	26,295	38,849	22	21	1
Cuba	19,280	19,267	-	1,683	17,581	3	13	-	13
Dominican Republic	13,542	13,542	4,700	1,138	5,408	2,296	-	-	-
Guatemala	18,647	18,636	3,180	1,184	7,218	7,054	11	-	11
Mexico	379,664	374,706	148,830	76,870	33,930	115,076	4,958	3,377	1,581
Netherlands Antilles and Surinam	6,269	6,268	205	3,462	2,601	-	1	1	-
Panama, Republic of	32,018	32,006	1,357	20,483	6,266	3,900	12	-	12
Peru	68,949	68,866	3,386	11,154	23,471	30,855	83	30	53
El Salvador	14,153	14,148	372	944	5,587	7,245	5	-	5
Uruguay	52,631	52,624	5,164	4,120	5,621	37,719	7	7	-
Venezuela	131,220	129,388	13,777	30,539	70,565	14,507	1,832	419	1,413
Other Latin America	72,904	72,738	5,806	15,197	29,995	21,740	166	138	28
Total Latin America	1,441,154	1,357,829	309,383	264,078	328,301	456,067	83,325	79,381	3,944
Asia:									
China Mainland	1,711	1,706	1,685	-	21	-	5	5	-
Hong Kong	8,879	8,871	2,495	2,527	2,793	1,056	8	8	-
India	8,321	7,387	1,163	363	5,297	564	934	451	483
Indonesia	215	215	-	-	215	-	-	-	-
Iran	32,924	32,483	4,193	2	27,161	1,127	441	437	4
Israel	33,894	33,894	2,988	3,718	3,669	23,519	-	-	-
Japan	1,292,189	1,261,747	187,389	5,592	117,011	951,755	30,442	30,438	4
Korea, Republic of	4,198	4,198	137	-	4,048	13	-	-	-
Philippines	86,489	86,486	80,414	1,204	756	4,112	3	3	-
Taiwan	10,480	10,480	2,077	5	1,627	6,771	-	-	-
Thailand	31,279	31,279	11,291	1,506	2,869	15,613	-	-	-
Other Asia	106,126	105,865	84,118	3,098	16,004	2,645	261	176	85
Total Asia	1,616,705	1,584,611	377,950	18,015	181,471	1,007,175	32,094	31,518	576
Other countries:									
Australia	27,038	24,320	913	2,539	12,654	8,214	2,718	613	2,105
Congo, Republic of the	6,051	6,051	4,418	-	1,633	-	-	-	-
South Africa	10,670	8,764	47	12	8,231	474	1,906	1,815	91
United Arab Republic (Egypt)	11,509	11,350	5,850	-	586	4,914	159	159	-
All Other	26,923	26,388	1,465	3,583	19,201	2,139	535	197	338
Total other countries	82,191	76,873	12,693	6,134	42,305	15,741	5,318	2,784	2,534
International	-	-	-	-	-	-	-	-	-
Grand total	4,375,194	3,826,044	813,043	630,902	682,479	1,699,620	549,150	329,425	219,725

1/ Excludes convertible currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During November 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	75	-	-	56	7	12	68	-	-	65	-	3
Belgium	5,965	-	108	4,296	1,255	306	5,112	164	35	3,260	945	708
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	111	48	5	58	-	-	803	49	-	716	-	38
Finland	1	-	-	-	1	-	-	-	-	-	-	-
France	16,777	6	333	14,613	422	1,403	16,469	226	95	11,208	136	4,804
Germany, Federal Republic of	13,437	6	58	7,666	419	5,288	15,065	396	53	4,593	353	9,670
Greece	183	-	-	183	-	-	489	1	-	337	151	-
Italy	3,425	-	38	2,622	409	356	3,254	27	16	2,045	49	1,117
Netherlands	19,608	-	935	14,650	843	3,180	28,453	512	1,051	9,358	1,441	16,091
Norway	2,849	26	167	769	1,853	34	1,130	33	87	867	97	46
Poland	-	-	-	-	-	-	31	31	-	-	-	-
Portugal	423	-	-	294	78	51	176	-	-	110	66	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,266	1	101	1,032	91	41	1,168	201	161	624	59	123
Sweden	21,570	20,000	900	172	442	56	2,288	285	1,250	232	492	29
Switzerland	124,922	525	4,201	111,639	4,638	3,919	104,691	1,674	3,412	87,939	5,451	6,215
Turkey	5	-	-	5	-	-	16	-	-	16	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	115,300	54,127	741	49,096	6,608	4,728	147,408	63,156	395	69,534	3,069	11,254
Yugoslavia	13	-	-	13	-	-	10	-	-	10	-	-
Other Europe	4,183	795	18	1,905	1,379	86	2,938	105	72	1,694	867	200
Total Europe	330,113	75,534	7,605	209,069	18,445	19,460	329,569	66,860	6,627	192,608	13,176	50,298
Canada	112,809	13,815	10,803	32,301	22,525	33,365	138,108	17,056	17,329	33,395	30,561	39,767
Latin America:												
Argentina	1,153	1	10	1,117	25	-	11,097	54	38	913	10,054	38
Bolivia	53	-	-	47	6	-	35	-	-	35	-	-
Brazil	2,916	5	16	2,184	703	8	2,025	22	16	1,858	37	92
Chile	965	-	33	636	234	62	1,035	-	4	930	43	58
Colombia	621	7	-	344	270	-	282	5	75	184	7	11
Cuba	560	-	45	229	286	-	395	86	214	87	-	8
Dominican Republic	665	-	-	665	-	-	562	300	-	110	147	5
Guatemala	35	-	-	29	-	6	43	1	-	42	-	-
Mexico	5,110	41	1,152	3,639	100	178	5,081	10	1,188	2,433	1,051	399
Netherlands Antilles and Surinam	3,306	256	373	2,347	190	140	4,376	714	311	2,941	315	95
Panama, Republic of	6,640	-	137	5,817	127	559	6,312	113	474	5,081	414	230
Peru	643	-	14	515	5	109	519	-	1	504	2	12
El Salvador	24	-	-	24	-	-	6	-	-	6	-	-
Uruguay	3,819	-	1	3,439	344	35	4,448	96	60	3,875	237	180
Venezuela	2,364	-	11	2,100	60	193	2,069	29	39	1,705	25	271
Other Latin America	38,529	34,600	41	2,528	1,061	299	22,078	19,673	146	2,071	9	179
Total Latin America	67,403	34,910	1,833	25,660	3,411	1,589	60,363	21,103	2,566	22,775	12,341	1,578
Asia:												
China Mainland	50	-	-	48	-	2	83	-	-	83	-	-
Hong Kong	15,999	45	-	15,727	123	104	10,740	14	7	10,111	255	353
India	68	12	-	56	-	-	3,077	3,014	26	37	-	-
Indonesia	31	-	-	31	-	-	35	-	-	35	-	-
Iran	42	-	-	41	-	1	60	6	-	54	-	-
Israel	310	5	1	121	177	6	7,775	-	2	44	7,729	-
Japan	223	125	-	91	3	4	6,298	128	1	96	5,393	680
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	98	-	-	98	-	-	61	-	6	53	-	2
Taiwan	265	-	98	167	-	-	116	-	-	116	-	-
Thailand	75	-	-	75	-	-	25	-	-	25	-	-
Other Asia	2,023	-	5	1,998	4	16	2,240	600	8	1,574	41	17
Total Asia	19,184	187	104	18,453	307	133	30,510	3,762	50	12,228	13,418	1,052
Other countries:												
Australia	1,335	-	-	250	1,032	53	885	-	5	133	-	747
Congo, Republic of the	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	2,608	-	-	14	2,484	110	1,875	-	-	18	1,765	92
United Arab Republic (Egypt)	27	-	-	27	-	-	29	-	-	29	-	-
All other	756	-	-	719	21	16	19,657	-	12	634	19,004	7
Total other countries	4,726	-	-	1,010	3,537	179	22,446	-	17	814	20,769	846
International	151,061	135,000	1,407	391	14,211	52	88,262	74,900	-	50	13,312	-
Grand total	685,[illegible]	259,446	21,752	286,884	62,436	54,778	669,[illegible]58	183,681	26,589	261,870	103,577	93,541

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/						
	1960			First revised series 3/		Second revised series 3/	
	June	September	December	1960 December	1961 March	1961 March	1961 June p
Europe:							
Austria	1,710	1,746	1,358	1,560	2,126	2,131	2,075
Belgium	15,735	18,126	17,779	17,845	28,534	28,994	28,127
Czechoslovakia	211	201	200	200	203	203	204
Denmark	1,848	1,882	1,272	1,288	1,849	1,850	2,487
Finland	596	745	550	554	578	594	596
France	36,961r	19,807r	28,750	28,769	32,791	34,199	36,620
Germany, Federal Republic of	48,193	46,296	40,929	40,976	48,319	48,521	40,185
Greece	1,130	1,369	1,418	1,425	1,416	1,441	1,660
Italy	12,525r	14,488r	15,495r	16,048r	19,071r	19,548	24,774
Netherlands	44,266	55,884	47,917	48,044	62,300	62,338	67,827
Norway	6,695	6,565	5,065	5,076	5,687	5,863	6,066
Poland	10	10	79	79	11	11	12
Portugal	372	629	705	707	955	960	1,141
Rumania	152	163	119	119	131	131	126
Spain	8,706r	8,414r	8,882r	8,934r	7,881r	7,901	6,495
Sweden	14,375	8,122	5,542	5,566	5,419	5,444	8,044
Switzerland	28,612	29,929	26,206	26,652	25,337	25,869	46,688
Turkey	1,381r	3,037	3,082	3,176	3,408	3,499	3,873
U.S.S.R.	851	565	154	154	187	192	130
United Kingdom	86,219r	78,742r	61,309r	65,401r	78,733r	79,094	106,915
Yugoslavia	1,017	1,093	1,085	1,093	636	654	1,266
Other Europe	4,397	4,153r	3,021	3,026	1,753	1,756	734
Total Europe	315,962r	301,966r	270,917r	276,692r	327,325r	331,193	386,045
Canada	58,077	58,394	53,498	56,872	36,528	39,501	42,929
Latin America:							
Argentina	9,345	6,738	6,632	6,665	7,223	7,904	9,572
Bolivia	1,596r	1,722r	1,347r	1,352r	1,440	1,454	1,139
Brazil	16,713	15,122	16,476	16,556	19,345	19,664	19,971
Chile	4,715	4,747	3,322	3,354	3,649	3,712	4,718
Colombia	3,102	3,432	4,196	4,301	5,145	5,154	7,085
Cuba	3,569	2,922	2,353	2,356	2,064	2,074	1,981
Dominican Republic	888	872	1,180	1,181	829	837	1,026
Guatemala	184	159	252	322	207	258	191
Mexico	4,928	6,847	5,590	6,553	5,995	6,087	6,068
Netherlands Antilles and Surinam	4,847	4,810	6,653	6,654	4,101	4,213	6,130
Panama, Republic of	2,397	5,753	2,322	2,327	2,756	2,775	6,310
Peru	2,604	4,313	4,227	4,262	5,350	6,212	2,198
El Salvador	88	162	163	176	222	222	184
Uruguay	2,651	3,976	946	959	1,617	1,756	2,471
Venezuela	12,986r	13,636r	13,024r	14,380r	16,248r	22,776	22,941
Other Latin America	3,627	3,400r	4,091	4,170	7,268r	7,293	9,568
Total Latin America	74,240r	78,611r	72,774r	75,568r	83,459r	92,391	101,553
Asia:							
China Mainland	924	958	959	959	967	986	1,450
Hong Kong	2,243	2,731	2,607	2,608	2,530	2,557	2,575
India	4,008	4,400	6,024	6,668	6,169	6,180	5,369
Indonesia	3,655	3,822	3,009	3,149	10,881	10,892	9,660
Iran	3,091r	3,630r	4,053r	5,833r	5,044r	5,341	5,209
Israel	1,089	3,226	4,742	4,771	4,375	4,376	2,175
Japan	18,551r	17,495r	26,763r	28,985r	57,392r	57,880	67,465
Korea, Republic of	209	242	254	261	218	219	265
Philippines	6,747	7,534	5,400	5,427	6,824	6,829	7,313
Taiwan	1,717r	2,018r	3,092	3,109	1,849	1,865	307
Thailand	2,547	2,723	3,106	3,141	3,031	3,031	2,905
Other Asia	4,192r	4,283	5,373	8,041	7,449	7,936	9,078
Total Asia	48,973r	53,062r	65,382r	72,952r	106,729r	108,092	113,771
Other countries:							
Australia	7,925	11,637	13,633	13,636	14,726	14,730	14,509
Congo, Republic of the	984	1,137	1,444	1,543	1,338	1,356	334
South Africa	6,178	970	963	983	2,251	2,263	3,210
United Arab Republic (Egypt)	1,384	1,453	1,536	1,559	1,546	1,547	1,369
All other	5,423	5,372r	5,190	6,815	9,963	10,049	11,199
Total other countries	21,894	20,569r	22,766	24,536	29,824	29,945	30,621
International	45	33	25	25	31	31	56
Grand total	519,191r	512,635r	485,362r	506,645r	583,896r	601,153	674,975

1/ As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Data for the period covered by this table reflect substantial revisions received from reporting firms; data for earlier periods published in previous issues do not include comparable revisions.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/- (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners 2/						
	1960			First revised series 3/		Second revised series 3/	
	June	September	December	1960 December	1961 March	1961 March	1961 June p
Europe:							
Austria	4,877	6,173	6,562	7,556	4,787	4,866	4,491
Belgium	11,145r	9,542	11,990	12,382	10,836	11,136	34,631
Czechoslovakia	853	786	787	807	965	1,001	937
Denmark	5,497r	8,384	11,761	11,830	11,773	11,984	4,984
Finland	1,314	1,668	1,502	1,576	1,653	1,777	2,053
France	32,703r	35,767r	37,300r	38,747r	44,891r	45,334	39,796
Germany, Federal Republic of	27,858r	25,544	33,835r	38,593r	37,711r	40,629	67,505
Greece	2,392	2,649	2,001	2,042	2,328	2,427	2,510
Italy	19,007r	20,965r	25,997r	29,744r	32,857r	34,314	35,019
Netherlands	14,948r	11,412r	15,807r	17,153r	16,451r	16,787	21,515
Norway	6,212	6,290	6,342	6,395	6,523	6,632	7,131
Poland	202	313	235	277	129	130	274
Portugal	3,939	2,899	3,227	3,278	3,738	3,798	3,378
Rumania	6	-	6	6	23	23	28
Spain	10,786r	9,678r	10,518	10,724	7,151	7,216	9,754
Sweden	26,521	26,999	26,244	26,396	25,660	26,361	18,918
Switzerland	20,491	19,495	17,310	17,800	22,586	24,985	19,125
Turkey	9,117r	7,285	6,944	7,076	4,878	4,966	4,916
U.S.S.R.	177	832	392	392	992	1,164	272
United Kingdom	147,413r	162,076r	639,064r	642,395r	278,360r	279,376	225,339
Yugoslavia	1,357	1,225	1,319	1,343	2,165	2,180	1,566
Other Europe	1,971	2,103r	2,894	3,216	3,004	3,065	1,912
Total Europe	348,786r	362,085r	862,037r	879,728r	519,461r	530,151	506,054
Canada	124,204r	165,141r	160,302r	187,456r	296,952r	328,150	421,559
Latin America:							
Argentina	11,956	18,805	19,543	20,342	24,951	25,818	29,195
Bolivia	2,869r	1,824r	3,086r	3,173r	2,633	2,640	2,476
Brazil	64,888	69,241	76,309	77,822	60,443	60,862	73,376
Chile	8,823	9,186	11,310	11,562	13,911	14,512	18,121
Colombia	10,644	11,270	11,373	11,577	12,873	13,530	12,698
Cuba	20,168	17,871	7,765	7,889	6,220	6,379	5,485
Dominican Republic	2,456	2,016	2,512	2,863	2,868	2,911	2,493
Guatemala	3,874	3,956	3,869	3,998	3,814	4,069	4,652
Mexico	30,349	30,731	35,661	38,923	45,205	47,452	42,370
Netherlands Antilles and Surinam	1,596	1,334	1,603	1,607	2,013	2,064	1,721
Panama, Republic of	12,061	4,394	7,262	7,305	8,556	8,830	7,102
Peru	8,025r	13,166r	8,397r	8,552r	8,595	10,193	10,901
El Salvador	1,982	2,145	2,039	2,073	2,156	2,184	3,056
Uruguay	3,378r	2,882r	3,283r	3,356r	3,873r	4,029	4,097
Venezuela	30,114r	28,642r	32,668r	33,555r	35,831r	38,229	35,174
Other Latin America	18,310r	18,118r	18,672r	19,125r	20,930r	21,663	25,061
Total Latin America	231,493r	235,581r	245,352r	253,722r	254,872r	265,365	277,978
Asia:							
China Mainland	108	88	65	65	74	74	19
Hong Kong	1,502	1,420	2,256	2,310	2,725	3,020	2,621
India	7,071	10,555	12,385	15,417	10,401	10,649	11,088
Indonesia	1,314	1,285	1,383	1,423	4,127	4,128	2,902
Iran	7,526r	7,480	8,369r	8,480r	9,050	9,193	7,232
Israel	9,501	8,742	11,285	11,347	7,475	7,570	7,741
Japan	31,867r	31,850r	45,291r	53,934r	51,458r	52,312	55,453
Korea, Republic of	1,288	1,140	989	997	592	597	640
Philippines	7,219	8,558	7,235	8,502	8,373	8,524	7,171
Taiwan	1,426r	1,465r	1,370r	1,455r	2,912r	3,281	1,606
Thailand	4,289	3,833	3,543	3,550	3,125	3,203	2,525
Other Asia	18,286	17,122	16,725	20,209	17,144	17,785	17,719
Total Asia	91,397r	93,538r	110,896r	127,689r	117,456r	120,336	116,717
Other countries:							
Australia	15,830	19,434	20,890	21,614	19,407	20,101	19,416
Congo, Republic of the 2/	1,055	1,189	2,647	2,650	1,903	1,921	2,329
South Africa	8,342	8,104	6,370	6,618	8,890	9,191	11,066
United Arab Republic (Egypt)	5,572	5,183	6,375	6,666	7,133	7,192	7,196
All other	10,453r	10,398r	12,524r	14,639r	13,492	14,088	15,589
Total other countries	41,252r	44,308r	48,806r	52,187r	50,825	52,493	55,596
International	288	240	372	372	626	626	187
Grand total	837,420r	900,893r	1,427,765r	1,501,154r	1,240,192r	1,297,121	1,378,091

3/ Under a continuing program instituted at the end of 1960 to enlarge coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of December 31, 1960 (first revised series) and also those firms reporting for the first time as of March 31, 1961 (second revised series). Data shown under the first revised series (for December 1960 and March 1961) include those from the additional firms reporting initially as of December 31, 1960, as well as those from firms reporting previously. In the second revised series, data (for March and June 1961) include those from the additional firms first reporting as of March 31, 1961. Changes in liabilities and claims between quarter-ends can thus be computed based on comparable coverage.

p Preliminary.

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	11,017,388	6,999,502	3,916,227	101,659
Interest:				
On public debt securities	58,658	58,658	-	-
Other interest income	1,651,515	494,155	-	1,157,360
Guaranty and insurance premiums	306,912	306,912	-	-
Other major income items	84,877	84,050	827	-
Other income	147,572	129,109	7,447	11,016
Total income	13,266,923	8,072,386	3,924,502	1,270,035
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	4,672,326	4,175,553	496,773	-
Materials applied	596,602	9,320	587,282	-
Wages and salaries applied	4,500,575	3,021,266	1,479,308	-
Other applied expenses	1,692,054	642,986	1,049,068	-
Increase (-), or decrease, in:				
Work-in-process	-47,903	151	-48,054	-
Finished goods	-35,746	-33,205	-2,541	-
Other operating expenses	1,062,549	712,233	311,797	38,519
Depreciation	145,424	111,796	21,210	12,419
Administrative expenses	313,053	249,868	11,476	51,709
Grants and contributions	571,703	287,735	-	283,968
Interest expense:				
Interest on borrowings from the U. S. Treasury	797,870	700,639	-	97,231
Other	53,178	43,666	-	9,513
Other major expense items	2,227,623	2,215,506	2,883	9,234
Miscellaneous expense	73,622	64,292	-390	9,720
Total expense	16,622,929	12,201,805	3,908,812	512,312
Other gains, or losses (-):				
Charge-offs	-22,178	-12,499	-107	-9,572
Gain, or loss (-), on sale of fixed assets	-19,885	-9,857	-266	-9,762
Gain, or loss (-), on sale of other assets	-2,282	-1,521	-10	-751
Other	121,791	123,974	397	-2,579
Total other gains, or losses (-)	77,447	100,097	14	-22,664
Net income, or loss (-), before change in valuation allowances	-3,278,560	-4,029,323	15,704	735,059
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-96,489	-92,228	-	-4,261
Allowance for losses on acquired security or collateral	-32,987	-32,987	-	-
Allowance for losses on fixed assets	-67,444	-67,448	4	-
Allowance for losses on inventories	1,465,668	1,465,656	12	-
Other	-128,188	-22,805	-	-105,384
Net increase (-), or decrease, in allowances for losses	1,140,560	1,250,188	16	-109,644
Net income, or loss (-), for the period	-2,138,000	-2,779,134	15,719	625,415
Charges (-), or credits, applicable to prior years	-32,359	9,095	1,495	-42,949
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,170,359	-2,770,039	17,214	582,466
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-9,697,147r	-6,185,466r	61,661	-3,573,341r
Net income, or loss (-)	-2,170,359	-2,770,039	17,214	582,466
Capital transfers of earnings or profits to the U. S. Treasury (-)	-75,463	-67,301	-8,162	-
Other	2,000,771	1,311,134	-	689,637
Balance at end of reporting period	-9,942,198	-7,711,672	70,713	-2,301,239

r Revised.

Section II - Income and Expense for the Twelve Months Ended June 30,1961
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets	Export-Import Bank of Washington: Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	6,999,502	-	-	-	-	-	-
Interest:							
On public debt securities	58,658	-	-	-	-	-	-
Other interest income	494,155	16,589	-	-	138,205	113	1,020
Guaranty and insurance premiums	306,912	13	1,673	-	294	-	-
Other major income items	84,050	-	-	-	-	-	-
Other income	129,109	*	-	-	-	*	-
Total income	8,072,386	16,602	1,673	-	138,499	114	1,020
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	4,175,553	-	-	-	-	-	-
Materials applied	9,320	-	-	-	-	-	-
Wages and salaries applied	3,021,266	-	-	-	-	-	-
Other applied expenses	642,986	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	151	-	-	-	-	-	-
Finished goods	-33,205	-	-	-	-	-	-
Other operating expenses	712,233	-	-	-	-	-	-
Depreciation	111,796	12	-	-	24	-	-
Administrative expenses	249,868	1,835	-	-	2,520	1	2
Grants and contributions	287,735	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	700,639	-	-	-	42,803	74	510
Other	43,666	-	-	-	-	-	-
Other major expense items	2,215,506	-	-	-	-	-	-
Miscellaneous expense	64,292	341	-	-	11	-	-
Total expense	12,201,805	2,188	-	-	45,358	74	512
Other gains, or losses (-):							
Charge-offs	-12,499	-	-	-	-661	-	-
Gain, or loss (-), on sale of fixed assets	-9,857	-	-	-	-3	-	-
Gain, or loss (-), on sale of other assets	-1,521	269	-	-	-	-	-
Other	123,974	-	-	-	-	-	-
Total other gains, or losses (-)	100,097	269	-	-	-664	-	-
Net income, or loss (-), before change in valuation allowances	-4,029,323	14,683	1,673	-	92,477	40	508
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-92,228	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-32,987	-	-	-	-	-	-
Allowance for losses on fixed assets	-67,448	-	-	-	-	-	-
Allowance for losses on inventories	1,465,656	-	-	-	-	-	-
Other	-22,805	-638	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	1,250,188	-638	-	-	-	-	-
Net income, or loss (-), for the period	-2,779,134	14,045	1,673	-	92,477	40	508
Charges (-), or credits, applicable to prior years	9,095	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,770,039	14,045	1,673	-	92,477	40	508
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-6,185,466r	5,180	5,406	509	635,940	821	4,243
Net income, or loss (-)	-2,770,039	14,045	1,673	-	92,477	40	508
Capital transfers of earnings or profits to the U. S. Treasury (-)	-67,301	-	-	-509	-22,500	-861	-
Other	1,311,134	-	-	-	-	-	-
Balance at end of reporting period	-7,711,672	19,225	7,079	-	705,917	*	4,751

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 2/		Federal Home Loan Bank Board 3/		Panama Canal Company	Saint Lawrence Seaway Development Corporation 4/	Small Business Administration
	Federal Farm Mortgage Corporation	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	98,389	3,051	-
Interest:							
On public debt securities	-	-	-	9,700	-	-	21,557
Other interest income	-	-	-	1,640	13	-	403
Guaranty and insurance premiums	-	-	-	46,767	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	10,736	-	750	123	71
Total income	-	-	10,736	58,106	99,152	3,174	22,031
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	13,625	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	4	-	8,652	938	41,067	904	79
Depreciation	-	-	48	12	6,066	-	-
Administrative expenses	-	-	1,942	845	10,435	332	14,794
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	4,344	-
Other	-	-	-	-	8,771 5/	-	14,249 6/
Other major expense items	-	-	-	-	13,366	-	-
Miscellaneous expense	-	-	-	-	503	151	864
Total expense	4	-	10,642	1,796	93,833	5,730	29,987
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-6	-	-2,519
Gain, or loss (-), on sale of fixed assets	-	-	-	*	-	-	-178
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	*	-	-	-
Total other gains, or losses (-)	-	-	-	*	-6	-	-2,696
Net income, or loss (-), before change in valuation allowances	-4	-	94	56,311	5,313	-2,556	-10,652
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-2,628
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-133
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	60	-	-	-224
Net increase (-), or decrease, in allowances for losses	-	-	-	60	-	-	-2,985
Net income, or loss (-), for the period	-4	-	94	56,371	5,313	-2,556	-13,637
Charges (-), or credits, applicable to prior years	-	-	48	-	8,945	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4	-	142	56,371	14,258	-2,556	-13,637
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	4,087	-314,081	-90	353,590	107,885	-2,132r	-40,241
Net income, or loss (-)	-4	-	142	56,371	14,258	-2,556	-13,637
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,700	-	-	-	-	-	-
Other	-	-	-	*	-	-8	-
Balance at end of reporting period	2,384	-314,081	52	409,960	122,143	-4,696	-53,878

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration-(Continued)	Tennessee Valley Authority	United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	258,870	-	41,359	-	-	-
Interest:							
On public debt securities	-	2,489	-	-	-	-	-
Other interest income	138	29	22	-	52,999	-	51
Guaranty and insurance premiums	1	-	88	-	-	-	4,427
Other major income items	-	-	-	91	-	96	-
Other income	58	13,704	-	33	1,648	-	2,261
Total income	196	275,092	110	41,483	54,647	96	6,738
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	29,213	-	-	-
Materials applied	-	4,724	-	-	-	-	-
Wages and salaries applied	-	2,076	-	7,924	-	-	-
Other applied expenses	-	168,144	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-261	-	-	-	-	-
Finished goods	-	-1,440	-	-	-	-	-
Other operating expenses	19	5,348	-	1,694	-	-	-
Depreciation	-	56,573	-	483	-	-	-
Administrative expenses	581	3,297	-	1,620	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	561	-	36,308	-	-
Other	-	399	-	-	-	-	-
Other major expense items	-	-	-	-	-	88	6,290
Miscellaneous expense	1	10	-	-	339	-	-
Total expense	601	238,872	561	40,935	36,647	88	6,290
Other gains, or losses (-):							
Charge-offs	-252	-	-	-	-142	*	-1
Gain, or loss (-), on sale of fixed assets	-13	-	-	-40	44	-	-
Gain, or loss (-), on sale of other assets	-	-	-1,098	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-265	-	-1,098	-40	-98	*	-1
Net income, or loss (-), before change in valuation allowances	-670	36,221	-1,549	507	17,902	8	448
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	187	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	28	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-521	-	-	-	-
Other	-13	-	-1,755	-	-	-	-4,632
Net increase (-), or decrease, in allowances for losses	202	-	-2,276	-	-	-	-4,632
Net income, or loss (-), for the period	-468	36,221	-3,825	507	17,902	8	-4,184
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-468	36,221 7/	-3,825	507	17,902	8	-4,184
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,372	357,915	-18,379	10,538	65,957	25	-16,746
Net income, or loss (-)	-468	36,221	-3,825	507	17,902	8	-4,184
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-41,432	-	-41	-	-10	-
Other	-	-	3,692	-	-	-	-
Balance at end of reporting period	-2,840	352,704	-18,512	11,004	83,859	23	-20,930

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	34,034
Interest:							
On public debt securities	-	2,468	-	-	-	-	-
Other interest income	-	8	-	-	307	1	55
Guaranty and insurance premiums	-	23,251	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	4	1,454	*	-	13	118	2,228
Total income	4	27,181	*	-	320	119	36,317
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	69,528
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	1,805
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	411
Finished goods	-	-	-	-	-	-	-31,712
Other operating expenses	-	-	-	-	6	6	1,773
Depreciation	-	-	-	-	4	-	1,307
Administrative expenses	-	-	-	-	17	42	1,488
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	63,876
Other	-	-	-	-	-	-	-
Other major expense items	-	7,383	-	-	-	-	10,241
Miscellaneous expense	-	-	-	*	-	-	395
Total expense	-	7,383	-	*	27	49	119,112
Other gains, or losses (-):							
Charge-offs	*	-5	-3	-	-	-36	-724
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-26	-7,710
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-71	-	-	3	*	-	-1,224
Total other gains, or losses (-)	-71	-5	-3	3	*	-61	-9,658
Net income, or loss (-), before change in valuation allowances	-67	19,793	-3	3	294	9	-92,453
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-68,294
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-893	-	-	-	36	869
Net increase (-), or decrease, in allowances for losses	-	-893	-	-	-	36	-67,426
Net income, or loss (-), for the period	-67	18,900	-3	3	294	44	-159,879
Charges (-), or credits, applicable to prior years	-	-	*	159	34	41	5
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-67	18,900	-3	162	328	86	-159,874
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,781	58,479	-2	-11,277	8/	8/	-316,799
Net income, or loss (-)	-67	18,900	-3	162	328	86	-159,874
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	*	-	-328	-86	108,000
Balance at end of reporting period	-1,848	77,379	-4	-11,115	-	-	-368,673

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration (Continued)	Housing and Home Finance Agency					
		Office of the Administrator					
	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	24,677	2,223	2	864	3,132	368
Guaranty and insurance premiums	214	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	97	45	14
Total income	214	24,677	2,223	2	962	3,177	382
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	3	32	9	-	186	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	1,580	538	-	148	-	246
Grants and contributions	-	-	-	-	-	142,417	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	22,553	1,794	-	-	3,009	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	72	-	-
Miscellaneous expense	-	-	-	33	-	-	-
Total expense	3	24,165	2,340	33	407	145,426	246
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-115	*	*
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-760	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-52
Other	-	-	-	-	-545	-	-
Total other gains, or losses (-)	-	-	-	-	-1,419	*	-52
Net income, or loss (-), before change in valuation allowances	212	511	-117	-31	-865	-142,249	85
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	670	-187	-	607	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	847	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-4,467	-9,906	-	-
Net increase (-), or decrease, in allowances for losses	-	670	-187	-4,467	-8,452	-	-
Net income, or loss (-), for the period	212	1,182	-304	-4,498	-9,317	-142,249	85
Charges (-), or credits, applicable to prior years	-	-	-	-	34	-34	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	212	1,182	-304	-4,498	-9,283	-142,283	85
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,991	-3,728	-2,051	-954	-1,184,909	-309,761	887
Net income, or loss (-)	212	1,182	-304	-4,498	-9,283	-142,283	85
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	6,203	-2,546	-2,356	-5,452	-1,194,192	-452,044	971

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Agriculture Department	
	Office of the Administrator-(Continued)	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/
	Housing for the elderly	Management and liquidating functions	Special assistance functions				
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	3,146,453	-
Interest:							
On public debt securities	-	-	-	22,445	-	-	-
Other interest income	-	71,967	84,193	9,158	3,092	67,144	80
Guaranty and insurance premiums	-	-	-	206,496	-	-	17,804
Other major income items	-	-	4,098	-	2,094	-	-
Other income	-	125	342	1,784	-	4,652	768
Total income	-	72,093	88,632	239,883	5,185	3,218,248	18,652
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	4,062,593	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	525	47,963	11
Depreciation	-	54	-	273	136	428	-
Administrative expenses	235	1,724	1,221	59,873	13,848	41,027	7,283
Grants and contributions	-	-	-	-	145,318	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	41,195	67,177	-	1,079	406,075	-
Other	-	4,110	-	-	-	15,076 10/	-
Other major expense items	-	-	-	-	542	2,115,047	10,347
Miscellaneous expense	-	6,911	6,090	15	84	4,756	1,313
Total expense	235	53,995	74,488	60,162	161,532	6,692,965	18,954
Other gains, or losses (-):							
Charge-offs	-	-70	-	-	-74	-4,963	-233
Gain, or loss (-), on sale of fixed assets	-	2	-	3	-33	-	-
Gain, or loss (-), on sale of other assets	-	-207	-433	-	-	-	-
Other	-	-	-	-16,706	25	143,907	-
Total other gains, or losses (-)	-	-276	-433	-16,703	-82	138,945	-233
Net income, or loss (-), before change in valuation allowances	-235	17,822	13,711	163,019	-156,428	-3,335,772	-535
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-112	-637	-287	-95,380	-
Allowance for losses on acquired security or collateral	-	-	-	-32,882	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	1,466,177	-
Other	-	-	-	-	-14	-1,418	237
Net increase (-), or decrease, in allowances for losses	-	-	-112	-33,518	-300	1,369,379	237
Net income, or loss (-), for the period	-235	17,822	13,599	129,501	-156,729	-1,966,393	-298
Charges (-), or credits, applicable to prior years	-	-	-	-	-	270	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-235	17,822	13,599	129,501	-156,729	-1,966,123	-298
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	152,307	37,906	866,648	-1,023,251	-5,479,883	-118,647
Net income, or loss (-)	-235	17,822	13,599	129,501	-156,729	-1,966,123	-298
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-246	-	-
Other	-	-	-	-13,894	-	1,226,500	-
Balance at end of reporting period	-235	170,130	51,505	982,254	-1,180,226	-6,219,506	-118,945

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration				Maritime activities		
	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	3,231	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,637	1,195	-	-	130	-	-
Guaranty and insurance premiums	-	2,121	-	-	2,218	-	823
Other major income items	-	-	-	8	-	1,651	-
Other income	2	5	-	-	5	351	-
Total income	1,639	3,321	-	8	2,354	5,234	823
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	1	10	3,331	72
Depreciation	-	-	-	-	-	-	-
Administrative expenses	2,166	1,054	-	-	-	10	15
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	1,196	2,724	-	54	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	19	-	-	1,952	-
Miscellaneous expense	-	-	-	-	-	38	-
Total expense	2,166	2,250	2,742	1	65	5,332	87
Other gains, or losses (-):							
Charge-offs	-1,891	-24	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	25	-10	-	-	-1,184	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-1,426	-
Total other gains, or losses (-)	-1,866	-34	-	-	-1,184	-1,426	-
Net income, or loss (-), before change in valuation allowances	-2,392	1,037	-2,742	7	1,106	-1,524	736
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	2,679	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	17	-	-	-	-	-55	-
Net increase (-), or decrease, in allowances for losses	2,696	-	-	-	-	-55	-
Net income, or loss (-), for the period	304	1,037	-2,742	7	1,106	-1,579	736
Charges (-), or credits, applicable to prior years	16	-1	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	320	1,037	-2,742	7	1,106	-1,579	736
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-83,033	8,448	-67,672	1	3,032	23,359	1,611
Net income, or loss (-)	320	1,037	-2,742	7	1,106	-1,579	736
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	542	-
Balance at end of reporting period	-82,713	9,485	-70,414	9	4,138	22,321	2,347

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department				HEW Department	
		Interservice activities	Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration
	Inland Waterways Corporation	Wherry Act housing	Defense production guaranties			Operation of commissaries, narcotic hospitals	Bureau of Federal credit unions
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	227	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	225	-	158	86	523	-	-
Guaranty and insurance premiums	-	-	704	-	-	-	-
Other major income items	-	63,315	-	-	-	-	3,591
Other income	5	-	-	26	-	3	-
Total income	230	63,315	862	111	523	230	3,591
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	161	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	68	-
Depreciation	-	-	-	-	-	2	17
Administrative expenses	1	-	86	31	47	-	3,445
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	3	-	-	-	-
Other major expense items	-	22,080	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	18
Total expense	1	22,080	89	31	47	231	3,479
Other gains, or losses (-):							
Charge-offs	-	-	-	1	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances	229	41,235	772	82	476	-1	112
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	229	41,235	772	82	476	-1	112
Charges (-), or credits, applicable to prior years	-2	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	228	41,235	772	82	476	-1	112
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-13,853	80,841	12,853	5,342	9,797	51	932
Net income, or loss (-)	228	41,235	772	82	476	-1	112
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-13,625	122,076	13,625	5,425	10,273	50	1,044

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Federal ship mortgage insurance fund, fishing vessels 11/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	2,576	-	9,558	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	2	187	-	-	-	287	-
Guaranty and insurance premiums	-	-	-	-	-	-	3
Other major income items	-	-	-	-	-	-	-
Other income	-	-	1	1	111	-	-
Total income	2	187	2,577	1	9,669	287	3
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	421	-	-	-	-
Materials applied	-	-	-	-	1,924	-	-
Wages and salaries applied	-	-	-	-	2,892	-	-
Other applied expenses	-	-	344	-	13	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-54	-	-
Other operating expenses	-	-	16	-	-	-	-
Depreciation	-	-	6	-	1,715	-	-
Administrative expenses	-	687	96	-	880	217	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	228	-	527	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	63	-	-	-	-
Total expense	-	687	1,174	-	7,896	217	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-8	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-8	-
Net income, or loss (-), before change in valuation allowances	2	-499	1,403	1	1,773	62	3
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-1,578	-	-	-	-44	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	2	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	2	-1,578	-	-	-	-44	-
Net income, or loss (-), for the period	4	-2,078	1,403	1	1,773	18	3
Charges (-), or credits, applicable to prior years	-	-	-58	-	-8	2	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4	-2,078	1,345	1	1,765	20	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	37	-3,113	10,581	-	8,328	-248	-
Net income, or loss (-)	4	-2,078	1,345	1	1,765	20	3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-1		-	-
Other	-	-	-	-	-10,082	-	-
Balance at end of reporting period	41	-5,190	11,926	-	11	-228	3

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department
	Office of Territories	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security		
	Loans to private trading enterprises		Alaska Railroad revolving fund		Farm labor supply revolving fund	Advances to unemployment trust fund 12/	Postal fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	3,536	14,268	-	-	-	3,383,950
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	7	7	33	-	-	2,992	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	3,342	-	5,466
Other income	-	336	-	-	-	-	87,203
Total income	7	3,879	14,301	-	3,342	2,992	3,476,619
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	11	-	-	-	-	-
Materials applied	-	1,370	1,303	-	-	-	-
Wages and salaries applied	-	383	7,744	-	-	-	3,[illegible],247
Other applied expenses	-	827	2,537	-	-	-	469,316
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	264	-	-	2,612	-	596,54[illegible]
Depreciation	-	411	2,071	-	51	-	4[illegible],13
Administrative expenses	-	172	841	-	-	-	7[illegible],493
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	4	-	900	-	-	-
Other	-	303 13/	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	27,765
Miscellaneous expense	-	304	-	-	-	-	42,035 14/
Total expense	-	4,048	14,495	900	2,663	-	4,250,599 15/
Other gains, or losses (-):							
Charge-offs	-	-	-1	-737	-	-	-
Gain, or loss (-), on sale of fixed assets	-	25	2	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	25	*	-737	-	-	-
Net income, or loss (-), before change in valuation allowances	7	-144	-194	-1,637	679	2,992	-773,980
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	2,231	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-1	-7	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-1	-7	2,231	-	-	-
Net income, or loss (-), for the period	7	-145	-202	594	679	2,992	-773,980
Charges (-), or credits, applicable to prior years	-	-	-280	-	-80	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	7	-145	-481	594	599	2,992	-773,980
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	11	-973	1,291	-31,042	3,088	-	16/
Net income, or loss (-)	7	-145	-481	594	599	2,992	-773,980
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	561	-	-	-1,493	-	-
Balance at end of reporting period	18	-558	809	-30,449	2,195	2,992	-773,980

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department				
	Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Funds for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	461	43	-	-	7,689
Guaranty and insurance premiums	-	15	-	-	-
Other major income items	-	-	*	228	70
Other income	31	-	-	-	-
Total income	491	57	*	228	7,760
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	-	-	-	-	-
Depreciation	-	-	-	-	-
Administrative expenses	71	-	-	-	84
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	22	-	-	4,330
Other	-	-	-	-	-
Other major expense items	-	-	86	228	-
Miscellaneous expense	3	-	-	-	16
Total expense	74	22	86	228	4,480
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-36
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	-	10
Total other gains, or losses (-)	-	-	-	-	-26
Net income, or loss (-), before change in valuation allowances	417	35	-86	-	3,254
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	1,850	-	-	-	400
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-3	-
Net increase (-), or decrease, in allowances for losses	1,850	-	-	-3	400
Net income, or loss (-), for the period	2,267	35	-86	-3	3,654
Charges (-), or credits, applicable to prior years	2	-	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2,270	35	-86	-3	3,654
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	8/	332	-866	-7	18,175
Net income, or loss (-)	2,270	35	-86	-3	3,654
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-2,270	-	-	-	-
Balance at end of reporting period	-	367	-952	-10	21,829

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,916,227	97,261	8,656	153,521	-	265,947	346,680
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	827	-	-	827	-	-	-
Other income	7,447	5,561	15	-	-	44	1,627
Total income	3,924,502	102,822	8,671	154,348	-	265,991	348,307
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold	496,773	-	-	150,375	-	-	316,941
Materials applied	587,282	26,443	101	246	-	-	-
Wages and salaries applied	1,479,308	34,092	7,198	1,329	-	-	-
Other applied expenses	1,049,068	32,144	1,963	274	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-48,054	-	-676	*	-	-	-
Finished goods	-2,541	-	-	-	-	-	-
Other operating expenses	311,797	4,544	-	565	-	264,899	22,623
Depreciation	21,210	695	84	26	-	496	4,799
Administrative expenses	11,476	1,527	-	-	5	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	2,883	-	-	1,497	-	-	-
Miscellaneous expense	-390	-886	-	-	5	370	45
Total expense	3,908,812	98,559	8,670	154,312	9	265,765	344,408
Other gains, or losses (-):							
Charge-offs	-107	-	-	-54	-	11	-1
Gain, or loss (-), on sale of fixed assets	-266	12	-	-10	-	-137	1
Gain, or loss (-), on sale of other assets	-10	-	-	-	-	-	-
Other	397	-	26	-	-3	118	78
Total other gains, or losses (-)	14	12	26	-65	-3	-8	79
Net income, or loss (-), before change in valuation allowances	15,704	4,276	27	-29	-13	218	3,978
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	4	-	-	-	-	-	-
Allowance for losses on inventories	12	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	16	-	-	-	-	-	-
Net income, or loss (-), for the period	15,719	4,276	27	-29	-13	218	3,978
Charges (-), or credits, applicable to prior years	1,495	-	-	-	-4	-782	-152
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	17,214	4,276	27	-29	-17	-564	3,826
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	61,661	9,382	25	127	234	1,804	1,013
Net income, or loss (-)	17,214	4,276	27	-29	-17	-564	3,826
Capital transfers of earnings or profits to the U. S. Treasury (-)	-8,162	-3,000	-25	-127	-	-1,804	-1,155
Other	-	-	-	-	-	-	-
Balance at end of reporting period	70,713	10,658	27	-29	217	-564	3,685

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	9,218	1,471	3,761	21,682	3,183	40,380	2,140
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	1	13	-	-	-	-
Total income	9,218	1,471	3,774	21,682	3,183	40,380	2,140
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	274	-	5,456	-	-	175
Materials applied	-	-	1,173	2,105	1,036	3,168	245
Wages and salaries applied	-	-	1,985	1,816	1,523	25,616	792
Other applied expenses	-	-	535	7,583	552	9,073	727
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-246	-	-31	-
Finished goods	-	-	-	-556	-	-206	-8
Other operating expenses	9,134	1,158	-	-	1	-	-
Depreciation	-	24	43	2,594	74	2,731	50
Administrative expenses	-	-	-	1,822	91	-	63
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-130	-	67
Total expense	9,134	1,456	3,737	20,573	3,146	40,350	2,111
Other gains, or losses (-):							
Charge-offs	-	*	-	-	-4	-	-
Gain, or loss (-), on sale of fixed assets	-	3	-	314	-1	*	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-27	*	-	-	-	10	1
Total other gains, or losses (-)	-27	2	-	314	-5	10	1
Net income, or loss (-), before change in valuation allowances	56	17	37	1,423	32	39	29
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	56	17	37	1,423	32	39	29
Charges (-), or credits, applicable to prior years	*	*	-	-21	-	-	-18
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	56	17	37	1,402	32	39	12
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	148	7	55	2,278	79	228	334
Net income, or loss (-)	56	17	37	1,402	32	39	12
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-7	-	-	-	-228	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	204	17	92	3,681	111	39	345

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department				Health, Education, and Welfare Department		
	Air Force Department	Army Department		Navy Department	Office of the Secretary	Public Health Service	
	Industrial fund 17/	Industrial fund 17/	Corps of Engineers	Industrial fund 17/	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	324,391	659,492	249,647	1,625,247	2,036	7,669	872
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	2	14	4
Total income	324,391	659,492	249,647	1,625,247	2,038	7,683	875
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	1,418	-	645	4,932	-
Materials applied	81,095	102,496	4,625	333,942	125	-	267
Wages and salaries applied	23,694	410,423	-	952,775	767	-	-
Other applied expenses	222,464 18/	170,981 18/	236,028	356,271 18/	128	-	258
Increase (-), or decrease, in:							
Work-in-process	-10	-24,989	-	-21,916	-7	-	-2
Finished goods	-	-	-	-	-	-	11
Other operating expenses	-	-	-	-	276	2,636	343
Depreciation	-	-	8,832	-	26	20	28
Administrative expenses	-	-	-	-	69	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-83	-	-	-	-
Total expense	327,242	658,911	250,820	1,621,071	2,030	7,587	905
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-2
Gain, or loss (-), on sale of fixed assets	-	-	-232	-	1	-	1
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	191	-	-	-	7
Total other gains, or losses (-)	-	-	-41	-	1	-	5
Net income, or loss (-), before change in valuation allowances	-2,851	581	-1,214	4,175	9	95	-24
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-2,851	581	-1,214	4,175	9	95	-24
Charges (-), or credits, applicable to prior years	2,564	-177	-	89	-16	10	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-288	404	-1,214	4,265	-7	106	-24
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	3,639	-1,726	1,342	22,588	135	128	367
Net income, or loss (-)	-288	404	-1,214	4,265	-7	106	-24
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,817	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,535	-1,322	128	26,853	128	234	343

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services	1,792	34,974	1,704	24,878	16,121	13,509
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-
Other income	-	61	-	-	45	60
Total income	1,792	35,035	1,704	24,878	16,166	13,569
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	218	-	-	174	16,166	-
Materials applied	111	20,673	358	4,406	-	4,667
Wages and salaries applied	858	1,425	870	9,671	-	4,474
Other applied expenses	443	6,133	446	3,063	-	-
Increase (-), or decrease, in:						
Work-in-process	-	75	-	-250	-	-
Finished goods	-	-586	-	-1,194	-	-
Other operating expenses	145	418	-	2,738	-	2,317
Depreciation	16	105	29	392	-	145
Administrative expenses	-	498	-	5,643	-	1,758
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other major expense items	-	1,387	-	-	-	-
Miscellaneous expense	-	-	-	-	-	223
Total expense	1,791	30,127	1,704	24,642	16,166	13,585
Other gains, or losses (-):						
Charge-offs	-	-	-	-56	-	-
Gain, or loss (-), on sale of fixed assets	-2	-	*	-210	-	-6
Gain, or loss (-), on sale of other assets	-	-	-	-9	-1	-
Other	1	-	-	-	-2	-
Total other gains, or losses (-)	-1	-	*	-275	-3	-6
Net income, or loss (-), before change in valuation allowances	-1	4,908	-	-40	-3	-23
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	4	-	-
Allowance for losses on inventories	-	-	-	12	-	-
Other	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	16	-	-
Net income, or loss (-), for the period	-1	4,908	-	-24	-3	-23
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1	4,908	-	-24	-3	-23
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year	27	19,477	-	-64	-15	51
Net income, or loss (-)	-1	4,908	-	-24	-3	-23
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Balance at end of reporting period	25	24,385	-	-88	-19	29

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 19/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	101,659	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,157,360	40,800	35,856	2,760	18,264	1,942	41,385
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	11,016	-	-	-	821	-	36
Total income	1,270,035	40,800	35,856	2,760	19,085	1,942	41,421
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	38,519	-	-	-	-	-	-
Depreciation	12,419	-	-	-	-	-	-
Administrative expenses	51,709	-	-	25	-	-	32,943
Grants and contributions	283,968	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	97,231	21,214	-	-	-	-	11,601
Other	9,513	-	-	-	-	-	-
Other major expense items	9,234	-	-	-	9,234	-	-
Miscellaneous expense	9,720	-	-	35	5,058	-	-
Total expense	512,312	21,214	-	60	14,292	-	44,544
Other gains, or losses (-):							
Charge-offs	-9,572	-	-	-	-259	-	-9,121
Gain, or loss (-), on sale of fixed assets	-9,762	-	-	-	5,854	-	22
Gain, or loss (-), on sale of other assets	-751	-	-	-	-	-	-
Other	-2,579	-	-	-	-	-	-
Total other gains, or losses (-)	-22,664	-	-	-	5,595	-	-9,099
Net income, or loss (-), before change in valuation allowances	735,059	19,586	35,856	2,700	10,388	1,942	-12,223
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-4,261	-	-	-3,438	-	-	-822
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-105,384	-	-	-3,539	-8,688	-	-1,231
Net increase (-), or decrease, in allowances for losses	-109,644	-	-	-6,977	-8,688	-	-2,053
Net income, or loss (-), for the period	625,415	19,586	35,856	-4,277	1,701	1,942	-14,276
Charges (-), or credits, applicable to prior years	-42,949	-	-	-	2	-	-32
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	582,466	19,586	35,856	-4,277	1,703	1,942	-14,308
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,573,341r	-5,379	5,546	1,077r	-14,681	-1,586,895	-191,320
Net income, or loss (-)	582,466	19,586	35,856	-4,277	1,703	1,942	-14,308
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	689,637	-11,209	-27,329	-2,954	-	1,584,952 20/	-
Balance at end of reporting period	-2,301,239	2,997	14,072	-6,155	-12,978	-	-205,628

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1961

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	66,995	19,711	14,953	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	65,560	5,934	5	-	-	-	944,855
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	3,769	-	2,707	-	2	3,680
Total income	65,560	9,704	5	69,702	19,711	14,955	948,535
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	11,998	-	12,859	2,268	11,393	-
Depreciation	-	-	-	11,670	4	744	-
Administrative expenses	9,997	8,594	-	-	147	2	-
Grants and contributions	-	283,968	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	64,416	-	-	-	-	-	-
Other	-	-	-	8,704	2	807	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	4,627	-	-	-	-	-
Total expense	74,413	309,187	-	33,233	2,421	12,947	-
Other gains, or losses (-):							
Charge-offs	-	-	-63	-129	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-15,638	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-748	-	-	-	-2	-
Other	-	-2,553	-2	-24	-	-	-
Total other gains, or losses (-)	-	-18,940	-65	-153	-	-2	-
Net income, or loss (-), before change in valuation allowances	-8,853	-318,423	-60	36,315	17,290	2,005	948,535
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-91,926	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-91,926	-	-	-	-	-
Net income, or loss (-), for the period	-8,853	-410,349	-60	36,315	17,290	2,005	948,535
Charges (-), or credits, applicable to prior years	-	865	-	-48,578	*	4,795	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-8,853	-409,484	-60	-12,263	17,290	6,800	948,535
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-83,995	-2,180,054	-336	15,368	98,453	18,965	349,908
Net income, or loss (-)	-8,853	-409,484	-60	-12,263	17,290	6,800	948,535
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-13	-	-	-	-853,810
Balance at end of reporting period	-92,848	-2,589,538	-409	3,105	115,742	25,766	444,633

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	114,910	1,147	2,964	69,351	41,448
Other interest income	170,528	30,422	76,695	30	63,380
Guaranty and insurance premiums	75,963	-	-	75,963	-
Other major income items	-	-	-	-	-
Other income	70	38	2	6	24
Total income	361,471	31,608	79,661	145,350	104,852
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	24,177	3,423	4,477	12,979	3,299
Depreciation	17	1	15	-	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	138,737	14,502	61,610	-	62,625
Other major expense items	1,038	-	-	-	1,038
Miscellaneous expense	442	-	*	105	337
Total expense	164,411	17,925	66,103	13,083	67,299
Other gains, or losses (-):					
Charge-offs	-838	-	-1	-838	-
Gain, or loss (-), on sale of fixed assets	13	-	*	-	13
Gain, or loss (-), on sale of other assets	962	-174	-	419	717
Other	8	*	8	-	-
Total other gains, or losses (-)	145	-174	7	-419	730
Net income, or loss (-), before change in valuation allowances	197,205	13,509	13,564	131,848	38,284
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-188	-735	-	547	-
Allowance for losses on acquired security or collateral	-268	-268	*	-	-
Allowance for losses on fixed assets	4	-	4	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-910	-	-	-910	-
Net increase (-), or decrease, in allowances for losses	-1,362	-1,003	4	-362	-
Net income, or loss (-), for the period	195,843	12,506	13,568	131,486	38,284
Charges (-), or credits, applicable to prior years	241	-	-	241	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	196,084	12,506	13,568	131,727	38,284
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,401,414	98,160	68,088	2,155,132	80,034
Net income, or loss (-)	196,084	12,506	13,568	131,727	38,284
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-46,827	-8,954	-10,176	-	-27,696
Balance at end of reporting period	2,550,672	101,711	71,480	2,286,859	90,621

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1961

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 21/	Civil Service Commission			Federal Communications Commission
		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund 11/	International telecommunication settlements
INCOME AND EXPENSE					
Income:					
Sales of goods and services	2,496	-	-	-	-
Interest:					
On public debt securities	7,033	183	6,810	-	-
Other interest income	140,725	-	3	-	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	466,195	318,504	137,475	2,163	234
Other income	4,128	*	617	*	-
Total income	620,576	318,688	144,904	2,163	234
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	1,890	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	307	-	-	-	-
Other applied expenses	24	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	2	-	-	-	-
Other operating expenses	313	-	-	-	-
Depreciation	16	4	3	*	-
Administrative expenses	7,248	854	255	400	-
Grants and contributions	46	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	1,003	-	-	-	-
Other	100,788	40	-	3	-
Other major expense items	435,079	306,254	97,326	2,142	234
Miscellaneous expense	9	-	2	-	-
Total expense	546,724	307,152	97,586	2,544	234
Other gains, or losses (-):					
Charge-offs	-675	-	-	-	-
Gain, or loss (-), on sale of fixed assets	1	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	86	-	-	-	*
Total other gains, or losses (-)	-588	-	-	-	*
Net income, or loss (-), before change in valuation allowances	73,264	11,536	47,318	-381	*
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	122	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	70	-	-	-	-
Net increase (-), or decrease, in allowances for losses	192	-	-	-	-
Net income, or loss (-), for the period	73,456	11,536	47,318	-381	*
Charges (-), or credits, applicable to prior years	1	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	73,458	11,536	47,318	-381	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	170,395r	-660r	151,413	-	67
Net income, or loss (-)	73,458	11,536	47,318	-381	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-5,967	-	-	-	-
Balance at end of reporting period	237,886	10,876	198,731	-381	67

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1961
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
	National Archives trust fund	FNMA	Farmers' Home Administration	Army Department	Federal Prison System
		Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons
INCOME AND EXPENSE					
Income:					
Sales of goods and services	202	-	-	115	2,179
Interest:					
On public debt securities	4	-	36	-	-
Other interest income	-	139,743	979	-	*
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	7,819	-	-	-
Other income	96	3,414	1	-	-
Total income	301	150,975	1,017	115	2,179
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	10	-	-	113	1,760
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	307
Other applied expenses	-	-	-	-	24
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	2	*
Other operating expenses	297	-	-	-	16
Depreciation	3	-	-	-	7
Administrative expenses	-	5,527	213	-	-
Grants and contributions	-	-	-	-	46
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	1,003	-	-	-
Other	-	100,746	-	-	-
Other major expense items	-	29,123	-	-	-
Miscellaneous expense	-	7	-	-	-
Total expense	310	136,405	213	115	2,165
Other gains, or losses (-):					
Charge-offs	-	-	-675	-	-1
Gain, or loss (-), on sale of fixed assets	-	-	1	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	86	-	-	-	-
Total other gains, or losses (-)	86	-	-673	-	-1
Net income, or loss (-), before change in valuation allowances	78	14,570	131	-	12
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-281	403	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	69	1	-
Net increase (-), or decrease, in allowances for losses	-	-281	473	1	-
Net income, or loss (-), for the period	78	14,288	603	1	12
Charges (-), or credits, applicable to prior years	2	-	*	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	80	14,288	603	1	12
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	288	21,686	-3,050	2	649
Net income, or loss (-)	80	14,288	603	1	12
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-5,962	-2	-3	-
Balance at end of reporting period	368	30,012	-2,449	-	662

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	4,894,245	4,137,931	-	756,314
Cost of security or collateral acquired	339,945	339,886	-	60
Purchase, construction, or improvement of fixed assets	407,973	321,852	31,212	54,909
Purchase of securities other than public debt and issues of wholly owned Government enterprises	107,526	17,857	-	89,669
Other	325,523	115,942	29	209,552
Total acquisition of assets	6,075,212	4,933,467	31,241	1,110,504
Operating and other expenses (excluding depreciation)	14,699,829	8,950,439	5,241,103	508,288
Increase in selected working capital	345,759	157,008	4,601	184,149
Total funds applied to operations	21,120,799	14,040,914	5,276,945	1,802,941
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	2,517,353	2,027,268 22/	-	490,085
Sale of acquired security or collateral	12,676	12,509	-	167
Sale of fixed assets	30,682	13,255	3,608	13,819
Sale of securities other than public debt and issues of wholly owned Government enterprises	9,717	9,717	-	-
Other	874,698	65,863	8	808,827
Total realization of assets	3,445,126	2,128,613	3,616	1,312,898
Capital stock issued to the public	-	-	-	-
Income	14,346,304	7,837,651	5,238,410	1,270,243
Decrease in selected working capital	2,222,827	2,082,969	89,104	50,755
Total funds provided by operations	20,014,257	12,049,232	5,331,130	2,633,896
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,106,542	1,991,682	-54,185	-830,955
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	3,491,175	3,091,215	20,000	379,960
Borrowings from the U. S. Treasury	6,683,150	6,064,200	-	618,950
Capital and surplus advances from the U. S. Treasury	58,700	58,700	-	-
Other	350,077	312	550	349,215
Total increase in investment of the U. S. Government	10,583,102	9,214,427	20,550	1,348,125
Increase in other borrowings	222,756	222,756	-	-
Decrease in investment holdings	23,226	23,193	-	33
Decrease in selected cash and fund balances	214,476	178,751	21,957	13,768
Total funds provided by financing	11,043,559	9,639,126	42,507	1,361,926
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	52,037	20,677	30,716	644
Repayment of borrowings from the U. S. Treasury	6,308,173	5,927,542	-	380,631
Repayment of capital and surplus advances from the U. S. Treasury	95,672	93,006	-	2,666
Distribution of earnings to the U. S. Treasury	982,793	67,301	8,162	907,330
General and special fund revenues deposited	885,934	11,582	-	874,352
Other	14,323	12,325	8	1,989
Total decrease in investment of the U. S. Government	8,338,932	6,132,433	38,886	2,167,613
Decrease in borrowings from the public	889,040	889,040	-	-
Increase in investment holdings	171,787	171,787	-	-
Increase in selected cash and fund balances	537,258	454,184	57,805	25,269
Total funds applied to financing	9,937,017	7,647,444	96,691	2,192,881
Net effect of financing (excess of funds applied (-), or provided)	1,106,542	1,991,682	-54,185	-830,955

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Civil and Defense Mobilization		Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
			Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties 23/	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	4,137,931	-		267,831	-	-	526,116	-
Cost of security or collateral acquired	339,886	-		-	-	-	-	-
Purchase, construction, or improvement of fixed assets	321,852	-		27	-	-	76	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	17,857	-		-	-	-	-	-
Other	115,942	-		-	-	-	-	-
Total acquisition of assets	4,933,467	-		267,858	-	-	526,191	-
Operating and other expenses (excluding depreciation)	8,950,439	161		2,732	-	-	45,334	74
Increase in selected working capital	157,008	-		21,082	-	-	-	-
Total funds applied to operations	14,040,914	161		291,671	-	-	571,525	74
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	2,027,268 22/	-		16,387	-	-	388,530	6,006
Sale of acquired security or collateral	12,509	-		-	-	-	-	-
Sale of fixed assets	13,255	-		-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	9,717	-		-	-	-	-	-
Other	65,863	-		-	-	-	-	-
Total realization of assets	2,128,613	-		16,387	-	-	388,530	6,006
Capital stock issued to the public	-	-		-	-	-	-	-
Income	7,837,651	161		16,871	1,673	-	138,504	117
Decrease in selected working capital	2,082,969	64		-	-	-	1,055	*
Total funds provided by operations	12,049,232	225		33,258	1,673	-	528,089	6,120
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,991,682	-64		258,414	-1,673	-	43,436	-6,046
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	3,091,215	-		600,000	-	-	-	-
Borrowings from the U. S. Treasury	6,064,200	-		-	-	-	471,600	-
Capital and surplus advances from the U. S. Treasury	58,700	-		-	-	-	-	-
Other	312	-		-	-	-	-	-
Total increase in investment of the U. S. Government	9,214,427	-		600,000	-	-	471,600	-
Increase in other borrowings	222,756	-		-	-	-	-	-
Decrease in investment holdings	23,193	-		-	-	-	-	-
Decreases in selected cash and fund balances	178,751	-		-	-	509	-	*
Total funds provided by financing	9,639,126	-		600,000	-	509	471,600	*
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	20,677	-		-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,927,542	-		-	-	-	404,900	5,179
Repayment of capital and surplus advances from the U. S. Treasury	93,006	-		-	-	-	-	6
Distribution of earnings to the U. S. Treasury	67,301	-		-	-	509	22,500	861
General and special fund revenues deposited	11,582	-		-	-	-	-	-
Other	12,325	-		-	-	-	-	-
Total decrease in investment of the U. S. Government	6,132,433	-		-	-	509	427,400	6,046
Decrease in borrowings from the public	889,040	-		-	-	-	-	-
Increase in investment holdings	171,787	-		-	-	-	-	-
Increase in selected cash and fund balances	454,184	64		341,586	1,673	-	704	-
Total funds applied to financing	7,647,444	64		341,586	1,673	509	428,164	6,046
Net effect of financing (excess of funds applied (-), or provided)	1,991,682	-64		258,414	-1,673	-	43,436	-6,046

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	8	-	-	-	-	-	17,000
Cost of security or collateral acquired	-	-	-	-	-	-	6,806
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	48	12
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	5,500	50	-	-	-
Other	-	-	-	-	-	-	*
Total acquisition of assets	8	-	5,500	50	-	48	23,818
Operating and other expenses (excluding depreciation)	512	4	-	-	-	10,546	1,784
Increase in selected working capital	-	2	-	-	-	234	-
Total funds applied to operations	520	5	5,500	50	-	10,827	25,602
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	9,332	1,742	-	-	-	-	2,000
Sale of acquired security or collateral	-	-	-	-	-	-	580
Sale of fixed assets	-	-	-	-	-	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	1,640	8,052	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	9,332	1,742	-	1,640	8,052	-	2,580
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,020	-	-	-	-	10,736	58,106
Decrease in selected working capital	13	-	-	-	-	-	108
Total funds provided by operations	10,365	1,742	-	1,640	8,052	10,736	60,794
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-9,845	-1,736	5,500	-1,590	-8,052	92	-35,192
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	255	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	255	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	5,500	-	-	92	-
Total funds provided by financing	255	-	5,500	-	-	92	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	10,100	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	1,700	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	10,100	1,700	-	-	-	-	-
Decrease in borrowings from the public	-	19	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	34,000
Increase in selected cash and fund balances	-	17	-	1,590	8,052	-	1,192
Total funds applied to financing	10,100	1,736	-	1,590	8,052	-	35,192
Net effect of financing (excess of funds applied (-), or provided)	-9,845	-1,736	5,500	-1,590	-8,052	92	-35,192

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued) Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	178,467	39	-	-
Cost of security or collateral acquired	-	-	-	772	29	-	-
Purchase, construction, or improvement of fixed assets	-	16,815	2,098	-	-	161,195	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	12,277	-	-	-
Other	-	-	-	238	-	-	6,178
Total acquisition of assets	-	16,815	2,098	191,754	68	161,195	6,178
Operating and other expenses (excluding depreciation)	-	88,057	3,450 24/	30,031	619	183,818	561
Increase in selected working capital	1	399	103	-	14	-	508
Total funds applied to operations	1	105,271	5,652	221,785	701	345,013	7,247
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	100,427	1,700	-	-
Sale of acquired security or collateral	-	-	-	1,007	160	-	-
Sale of fixed assets	-	216	-	-	-	854	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	1,147	45	649	2,672
Total realization of assets	-	216	-	102,581	1,911	1,503	2,672
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	99,152	3,174	22,031	196	275,092	88
Decrease in selected working capital	-	-	-	155	-	29,726	-
Total funds provided by operations	-	99,368	3,174	124,767	2,107	306,322	2,760
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	5,902	2,477	97,018	-1,406	38,691	4,487
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	50,000	-	20,520	3,692
Borrowings from the U. S. Treasury	-	-	2,400	-	-	-	3,423
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	2,400	50,000	-	20,520	7,115
Increase in other borrowings	-	-	-	-	-	50,000	-
Decrease in investment holdings	-	-	-	-	-	12,089	-
Decrease in selected cash and fund balances	10	5,902	86	47,018	194	7,515	-
Total funds provided by financing	10	5,902	2,486	97,018	194	90,124	7,115
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	8	-	-	-	2,627
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	41,432	-
General and special fund revenues deposited	-	-	-	-	-	10,000	-
Other	-	-	-	-	1,600	-	-
Total decrease in investment of the U. S. Government	-	-	8	-	1,600	51,432	2,627
Decrease in borrowings from the public	9	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	-	*
Total funds applied to financing	9	-	8	-	1,600	51,432	2,627
Net effect of financing (excess of funds applied (-), or provided)	1	5,902	2,477	97,018	-1,406	38,691	4,487

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	244,232	-	810	2	331	274
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	606	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	5,338	5	5	-	7	-
Total acquisition of assets	606	249,569	5	815	2	338	274
Operating and other expenses (excluding depreciation)	40,721	36,702	88	6,291	71	7,388	-
Increase in selected working capital	98	-	2	-	21	-	-
Total funds applied to operations	41,426	286,271	95	7,105	93	7,726	274
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	61,860	-	236	5	39	265
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	35	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	13,083	-	4	-	2	-
Total realization of assets	35	74,943	-	240	5	41	265
Capital stock issued to the public	-	-	-	-	-	-	-
Income	41,483	54,647	96	6,738	4	27,181	-
Decrease in selected working capital	-	4,308	-	299	-	1,591	2
Total funds provided by operations	41,518	133,899	96	7,277	9	28,813	268
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-92	152,373	-1	-172	84	-21,088	7
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	150,000	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	150,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,373	9	-	84	579	7
Total funds provided by financing	-	152,373	9	-	84	579	7
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	41	-	10	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Total decrease in investment of the U. S. Government	41	-	10	-	-	-	*
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	21,667	-
Increase in selected cash and fund balances	51	-	-	172	-	-	-
Total funds applied to financing	92	-	10	172	-	21,667	*
Net effect of financing (excess of funds applied (-), or provided)	-92	152,373	-1	-172	84	-21,088	7

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30,1961

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	210,978	10,160
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	29	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	16,401	-	-	-
Total acquisition of assets	-	-	-	16,430	-	210,978	10,160
Operating and other expenses (excluding depreciation)	*	23	84	147,332	3	24,165	2,340
Increase in selected working capital	-	-	-	-	-	-	-
Total funds applied to operations	*	23	84	163,762	3	235,144	12,500
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,330	-	-	106	10,585	354
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	4	930	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	14,124	-	-	-
Total realization of assets	-	1,330	4	15,053	106	10,585	354
Capital stock issued to the public	-	-	-	-	-	-	-
Income	162	354	153	36,333	214	24,677	2,223
Decrease in selected working capital	46	15	116	69,571	127	1,707	36
Total funds provided by operations	209	1,700	273	120,957	448	36,968	2,614
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-208	-1,676	-188	42,805	-445	198,175	9,887
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	50,000	-	218,354	12,828
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	50,000	-	218,354	12,828
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	242	124	2,291	-	-	-	-
Total funds provided by financing	242	124	2,291	50,000	-	218,354	12,828
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	9,515	100
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	450	1,800	2,479	-	-	-	-
Total decrease in investment of the U. S. Government	450	1,800	2,479	-	-	9,515	100
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	7,195	445	10,664	2,842
Total funds applied to financing	450	1,800	2,479	7,195	445	20,179	2,941
Net effect of financing (excess of funds applied (-), or provided)	-208	-1,676	-188	42,805	-445	198,175	9,887

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)					Federal National Mortgage Association	
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Management and liquidating functions	Special assistance functions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	109,756	563	-	1,136	221,981
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	65	-	-	-	44	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	8,287	108	-	-	-	-	-
Total acquisition of assets	8,287	173	109,756	563	-	1,180	221,981
Operating and other expenses (excluding depreciation)	33	351	145,426	246	235	54,219	74,926
Increase in selected working capital	-	-	-	156	-	81,814	10,485
Total funds applied to operations	8,320	524	255,182	965	235	137,212	307,392
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,010	104,604	4,118	-	139,567	85,073
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	1,751	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3,203	185	-	1,358	-	-	-
Total realization of assets	3,203	2,946	104,604	5,476	-	139,567	85,073
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2	961	3,143	382	-	72,093	88,632
Decrease in selected working capital	363	84,240	2,897	-	26	-	-
Total funds provided by operations	3,568	88,146	110,644	5,858	26	211,659	173,705
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,753	-87,622	144,538	-4,894	209	-74,448	133,687
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	6,000	-	150,000	-	20,000	-	-
Borrowings from the U. S. Treasury	-	-	65,000	-	-	978,737	178,895
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	6,000	-	215,000	-	20,000	978,737	178,895
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	13	-	-	-	8,187	2,904
Decrease in selected cash and fund balances	-	378	-	106	-	144	-
Total funds provided by financing	6,000	391	215,000	106	20,000	987,067	181,798
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	50,000	-	-	257,001	36,278
Repayment of capital and surplus advances from the U. S. Treasury	-	88,000	-	5,000	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	88,000	50,000	5,000	-	257,001	36,278
Decrease in borrowings from the public	-	-	-	-	-	797,333	-
Increase in investment holdings	-	13	-	-	-	7,181	11,437
Increase in selected cash and fund balances	1,247	-	20,462	-	19,791	-	397
Total funds applied to financing	1,247	88,013	70,462	5,000	19,791	1,061,515	48,111
Net effect of financing (excess of funds applied (-), or provided)	4,753	-87,622	144,538	-4,894	209	-74,448	133,687

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
					Farmers' Home Administration		
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 9/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	131,789	1,856,548	-	26,503	16,026	-
Cost of security or collateral acquired	246,106	-	85,095	-	8	7	-
Purchase, construction, or improvement of fixed assets	230	26	574	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	30	-	-	-	-	-	-
Other	-	32	428	-	35	4	-
Total acquisition of assets	246,366	131,846	1,942,645	-	26,547	16,036	-
Operating and other expenses (excluding depreciation)	73,783	161,404	3,569,639	19,187	2,435	2,251	2,742
Increase in selected working capital	-	-	-	-	-	68	-
Total funds applied to operations	320,149	293,251	5,512,283	19,187	28,982	18,356	2,742
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	127,414	610,631 22/	-	25,629	21,014	-
Sale of acquired security or collateral	7,374	-	-	-	43	145	-
Sale of fixed assets	7	91	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	25	-	-	-	-	-	-
Other	14,528	2	13,838	-	89	20	-
Total realization of assets	21,933	127,507	624,469	-	25,762	21,179	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	239,883	5,177	3,044,834	18,652	1,639	3,321	-
Decrease in selected working capital	65,562	5,581	1,802,417	700	105	-	1,919
Total funds provided by operations	327,379	138,265	5,471,720	19,351	27,506	24,500	1,919
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-7,230	154,986	40,563	-164	1,475	-6,144	823
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	159,190	1,226,500	6,561	-	-	-
Borrowings from the U. S. Treasury	-	63,000	3,859,000	-	-	8,075	823
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	222,190	5,085,500	6,561	-	8,075	823
Increase in other borrowings	172,756	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	9,181	-	-	-	1,475	-	*
Total funds provided by financing	181,937	222,190	5,085,500	6,561	1,475	8,075	823
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	87	-	*	-	-	-
Repayment of borrowings from the U. S. Treasury	-	60,000	5,029,000	-	-	14,150	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	246	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-3	-	-	-
Other	-	-	-	3	-	-	-
Total decrease in investment of the U. S. Government	-	60,333	5,029,000	*	-	14,150	-
Decrease in borrowings from the public	91,679	-	-	-	-	-	-
Increase in investment holdings	97,489	-	-	-	-	-	-
Increase in selected cash and fund balances	-	6,871	15,937	6,725	-	69	-
Total funds applied to financing	189,168	67,204	5,044,937	6,725	-	14,219	-
Net effect of financing (excess of funds applied (-), or provided)	-7,230	154,986	40,563	-164	1,475	-6,144	823

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Aviation war risk insurance revolving fund	Maritime activities			Inland Waterways Corporation	Air Force Department	Army Department
		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Defense production guaranties	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	3,466	-	-	-	7,276	-
Cost of security or collateral acquired	-	1,062	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	1	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	1	4,528	-	-	-	7,276	-
Operating and other expenses (excluding depreciation)	-	65	6,979	87	2	89	31
Increase in selected working capital	-	-	-	-	855	-	-
Total funds applied to operations	1	4,592	6,979	87	857	7,366	31
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	222	-	-	628	7,048	160
Sale of acquired security or collateral	-	3,200	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	552	83	-	-	-	-
Total realization of assets	-	3,974	83	-	628	7,048	160
Capital stock issued to the public	-	-	-	-	-	-	-
Income	8	2,354	5,234	823	230	862	113
Decrease in selected working capital	-	141	1,307	3	-	-	-
Total funds provided by operations	8	6,469	6,624	826	857	7,910	273
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-7	-1,876	355	-739	*	-544	-243
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	355	-	-	-	-
Total funds provided by financing	-	-	355	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	7	1,876	-	739	*	544	243
Total funds applied to financing	7	1,876	-	739	*	544	243
Net effect of financing (excess of funds applied (-), or provided)	-7	-1,876	355	-739	*	-544	-243

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30,1961

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept.- (Continued)	HEW Department		Interior Department			
	Navy Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation	
	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	2,559	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	1	18	-	-	233	-462
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	4	-	-	63,418
Total acquisition of assets	-	1	18	4	2,559	233	62,957
Operating and other expenses (excluding depreciation)	47	232	3,462	-	687	1,106	40
Increase in selected working capital	-	-	-	-	-	884	-
Total funds applied to operations	47	233	3,480	4	3,246	2,222	62,997
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	3	-	-	1	2,785	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	3	-	-	1	2,785	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	523	230	3,591	2	195	2,577	1
Decrease in selected working capital	-	11	28	-	-	-	6,017
Total funds provided by operations	527	241	3,619	3	2,980	2,577	6,018
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-480	-9	-139	1	266	-355	56,979
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	91	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	58,700
Other	-	-	-	-	-	212	-
Total increase in investment of the U. S. Government	-	-	-	-	-	303	58,700
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	1	266	927	-
Total funds provided by financing	-	-	-	1	266	1,230	58,700
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	1
General and special fund revenues deposited	-	-	-	-	-	1,585	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	1,585	1
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	480	9	139	-	-	-	1,720
Total funds applied to financing	480	9	139	-	-	1,585	1,721
Net effect of financing (excess of funds applied (-), or provided)	-480	-9	-139	1	266	-355	56,979

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Mines	Bureau of Commercial Fisheries		Office of Territories	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production
	Development and operation of helium properties	Fisheries loan fund	Federal ship mortgage insurance fund, fishing vessels 11/	Loans to private trading enterprises		Alaska Railroad revolving fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	2,470	-	23	3	-	84
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	4,459	-	-	-	1,625	2,032	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	964	-	-	-	-	-	-
Total acquisition of assets	5,424	2,470	-	23	1,628	2,032	84
Operating and other expenses (excluding depreciation)	5,670	217	-	-	3,775	12,406	900
Increase in selected working capital	-	-	-	-	2,044	71	-
Total funds applied to operations	11,093	2,687	-	23	7,447	14,509	984
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,199	-	50	27	-	383
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	326	-	-	-	25	77	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	33	247	-
Total realization of assets	326	1,199	-	50	85	324	383
Capital stock issued to the public	-	-	-	-	-	-	-
Income	9,669	287	3	7	3,879	14,295	-
Decrease in selected working capital	157	26	1	-	-	-	900
Total funds provided by operations	10,152	1,512	3	57	3,963	14,619	1,283
Net effect of operations on expenditures (excess of funds applied, or provided (-))	941	1,175	-3	-34	3,484	-109	-299
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	3,081	-	-
Borrowings from the U. S. Treasury	-	-	-	-	560	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	3,641	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	941	1,175	-	-	-	-	-
Total funds provided by financing	941	1,175	-	-	3,641	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	3	34	157	109	299
Total funds applied to financing	-	-	3	34	157	109	299
Net effect of financing (excess of funds applied (-), or provided)	941	1,175	-3	-34	3,484	-109	-299

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department		Post Office Department	Treasury Department				
	Bureau of Employment Security			Office of the Secretary		Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Farm labor supply revolving fund	Advances to unemployment trust fund 12/	Postal fund	RFC liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	301,500	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	25	-	132,074	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	14,490	-	-	-	-	-
Total acquisition of assets	25	301,500	146,565	-	-	-	-	-
Operating and other expenses (excluding depreciation)	2,683	-	4,167,271	74	22	86	228	4,516
Increase in selected working capital	-	82	38,072	-	3	-	11	-
Total funds applied to operations	2,708	301,582	4,351,908	74	26	86	239	4,516
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	250,000	-	3,393	106	-	-	41,291
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	8,939	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	*	-	-
Total realization of assets	-	250,000	8,939	3,393	106	*	-	41,291
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	3,342	2,992	3,477,984	494	57	-	228	7,769
Decrease in selected working capital	154	-	-	139	-	-	-	1,336
Total funds provided by operations	3,496	252,992	3,486,923	4,026	163	*	228	50,397
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-788	48,590	864,985	-3,952	-137	86	11	-45,881
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	845,580	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	1,250
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	100	-	-
Total increase in investment of the U. S. Government	-	-	845,580	-	-	100	-	1,250
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	705	48,590	39,995	548	-	-	11	1,419
Total funds provided by financing	705	48,590	885,575	548	-	100	11	2,669
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	20,590	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	135	-	-	48,550
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	1,493	-	-	4,500	-	-	-	-
Total decrease in investment of the U. S. Government	1,493	-	20,590	4,500	135	-	-	48,550
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	2	14	-	-
Total funds applied to financing	1,493	-	20,590	4,500	137	14	-	48,550
Net effect of financing (excess of funds applied (-), or provided)	-788	48,590	864,985	-3,952	-137	86	11	-45,881

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	31,212	870	72	-	1	550	8,689
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	29	-	-	13	-	-	-
Total acquisition of assets	31,241	870	72	13	1	550	8,689
Operating and other expenses (excluding depreciation)	5,241,103	97,568	9,259	154,293	13	265,352	350,586
Increase in selected working capital	4,601	204	168	-	43	2,520	-
Total funds applied to operations	5,276,945	98,642	9,500	154,306	57	268,422	359,275
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	3,608	24	*	-	-	25	1,527
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	8	-	-	-	-	1	-
Total realization of assets	3,616	24	*	-	-	26	1,527
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,238,410	102,822	8,671	154,348	-	265,991	348,307
Decrease in selected working capital	89,104	-	-	1,053	-	-	14,087
Total funds provided by operations	5,331,130	102,847	8,672	155,401	-	266,017	363,922
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-54,185	-4,205	828	-1,095	57	2,405	-4,646
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	20,000	-	-	-	-	-	20,000
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	550	-	-	-	-	-	-
Total increase in investment of the U. S. Government	20,550	-	-	-	-	-	20,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	21,957	-	853	-	57	4,209	-
Total funds provided by financing	42,507	-	853	-	57	4,209	20,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	30,716	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	8,162	3,000	25	127	-	1,804	1,155
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	8	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	38,886	3,000	25	127	-	1,804	1,155
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	57,805	1,205	-	968	-	-	23,492
Total funds applied to financing	96,691	4,205	25	1,095	-	1,804	24,646
Net effect of financing (excess of funds applied (-), or provided)	-54,185	-4,205	828	-1,095	57	2,405	-4,646

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	66	54	4,072	84	3,570	34
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	66	54	4,072	84	3,570	34
Operating and other expenses (excluding depreciation)	9,162	1,436	3,704	18,574	3,088	37,874	2,061
Increase in selected working capital	682	-	103	-	87	-	-
Total funds applied to operations	9,845	1,502	3,860	22,646	3,259	41,445	2,095
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	4	5	671	*	44	1
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	5	-
Total realization of assets	-	4	5	671	*	49	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	9,218	1,471	3,774	21,661	3,183	41,396	2,141
Decrease in selected working capital	-	55	-	874	-	570	9
Total funds provided by operations	9,218	1,530	3,779	23,206	3,183	41,015	2,151
Net effect of operations on expenditures (excess of funds applied, or provided (-))	626	-28	81	-560	77	430	-56
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	550	-
Total increase in investment of the U. S. Government	-	-	-	-	-	550	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	626	-	81	-	77	108	-
Total funds provided by financing	626	-	81	-	77	658	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	7	-	-	-	228	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	7	-	-	-	228	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	21	-	560	-	-	56
Total funds applied to financing	-	28	-	560	-	228	56
Net effect of financing (excess of funds applied (-), or provided)	626	-28	81	-560	77	430	-56

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department					Health, Education, and Welfare Department	
	Air Force Department		Army Department		Navy Department	Office of the Secretary	Public Health Service
	Stock fund	Industrial fund	Industrial fund	Corps of Engineers	Industrial fund	Working capital fund	Service and supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	10,850	-	107	21
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	16	-
Total acquisition of assets	-	-	-	10,850	-	122	21
Operating and other expenses (excluding depreciation)	1,296,133	324,384	684,012	242,548	1,642,853	2,003	7,338
Increase in selected working capital	-	-	-	-	-	-	191
Total funds applied to operations	1,296,133	324,384	684,012	253,397	1,642,853	2,126	7,551
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	1,271	-	2	1
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	1,271	-	2	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,314,743	324,021	659,427	249,838	1,625,201	2,038	7,693
Decrease in selected working capital	4,034	16,896	16,842	7,756	26,618	7	-
Total funds provided by operations	1,318,777	340,918	676,269	258,865	1,651,819	2,047	7,694
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-22,644	-16,533	7,743	-5,468	-8,966	79	-143
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	7,356	-	7,743	-	-	79	-
Total funds provided by financing	7,356	-	7,743	-	-	79	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	30,000	-	-	716	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	1,817	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	30,000	1,817	-	716	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	14,717	-	4,752	8,966	-	143
Total funds applied to financing	30,000	16,533	-	5,468	8,966	-	143
Net effect of financing (excess of funds applied (-), or provided)	-22,644	-16,533	7,743	-5,468	-8,966	79	-143

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)	Interior Department	Justice Department	Labor Department	Treasury Department		
	P.H.S.-(Cont.)	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Narcotic hospitals					Supply fund	Yard fund
	Working capital fund	Working capital fund		Working capital fund			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	33	33	1,211	41	718	-	137
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	33	33	1,211	41	718	-	137
Operating and other expenses (excluding depreciation)	889	1,779	31,034	1,674	24,356	16,316	12,812
Increase in selected working capital	8	-	-	51	394	-	149
Total funds applied to operations	930	1,812	32,245	1,766	25,468	16,316	13,097
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	8	1	-	-	22	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	2	-	-	-	1
Total realization of assets	8	1	2	-	22	-	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	876	1,792	35,035	1,704	24,878	16,166	13,014
Decrease in selected working capital	-	41	79	-	-	182	-
Total funds provided by operations	883	1,834	35,117	1,704	24,899	16,348	13,014
Net effect of operations on expenditures (excess of funds applied, or provided (-))	47	-22	-2,871	62	569	-32	83
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	47	-	-	71	569	-	83
Total funds provided by financing	47	-	-	71	569	-	83
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	8	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	8	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	22	2,871	-	-	32	-
Total funds applied to financing	-	22	2,871	8	-	32	-
Net effect of financing (excess of funds applied (-), or provided)	47	-22	-2,871	62	569	-32	83

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/ 25/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 19/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	756,314	1,418	-	19,485	97,818	-	325,916
Cost of security or collateral acquired	60	-	-	-	-	-	60
Purchase, construction, or improvement of fixed assets	54,909	-	-	-	-	-	127
Purchase of securities other than public debt and issues of wholly owned Government enterprises	89,669	-	-	2	-	-	-
Other	209,552	38,440	27,329	-	142,711	-	141
Total acquisition of assets	1,110,504	39,858	27,329	19,487	240,529	-	326,243
Operating and other expenses (excluding depreciation)	508,288	21,214	-	3,599	14,301	-	47,583
Increase in selected working capital	184,149	-	9,889	64,577	10,322	-	876
Total funds applied to operations	1,802,941	61,072	37,218	87,663	265,152	-	374,702
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	490,085	51,136	1,362	3,106	24,606	1,254	215,141
Sale of acquired security or collateral	167	-	-	-	-	-	167
Sale of fixed assets	13,819	-	-	-	-	-	16
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	808,827	-	-	-	102,172	-	267
Total realization of assets	1,312,898	51,136	1,362	3,106	126,778	1,254	215,589
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,270,243	40,800	35,856	2,760	19,085	1,942	41,419
Decrease in selected working capital	50,755	117	-	-	-	32	-
Total funds provided by operations	2,633,896	92,053	37,218	5,866	145,863	3,229	257,008
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-830,955	-30,981	-	81,796	119,289	-3,229	117,694
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	379,960	-	-	-	-	-	37,074
Borrowings from the U. S. Treasury	618,950	-	-	-	-	-	333,950
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	349,215	-	-	87,417	159,885	-	3
Total increase in investment of the U. S. Government	1,348,125	-	-	87,417	159,885	-	371,027
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	33	-	-	-	-	-	-
Decrease in selected cash and fund balances	13,768	655	-	-	-	-	-
Total funds provided by financing	1,361,926	655	-	87,417	159,885	-	371,027
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	644	-	-	-	-	-	45
Repayment of borrowings from the U. S. Treasury	380,631	31,636	-	-	-	-	240,933
Repayment of capital and surplus advances from the U. S. Treasury	2,666	-	-	2,666	-	-	-
Distribution of earnings to the U. S. Treasury	907,330	-	-	2,954	-	1,975	-
General and special fund revenues deposited	874,352	-	-	-	39,782	1,254	225
Other	1,989	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	2,167,613	31,636	-	5,620	39,782	3,229	241,202
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	25,269	-	-	-	814	-	12,131
Total funds applied to financing	2,192,881	31,636	-	5,620	40,596	3,229	253,334
Net effect of financing (excess of funds applied (-), or provided)	-830,955	-30,981	-	81,796	119,289	-3,229	117,694

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	291,478	-	-	-	-	-	20,200
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	27,304	-	26,751	5	722	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	89,667
Other	-	931	-	-	-	-	-
Total acquisition of assets	291,478	28,235	-	26,751	5	722	109,867
Operating and other expenses (excluding depreciation)	74,413	311,512	18	21,898	2,391	11,359	-
Increase in selected working capital	3,581	-	-	-	-	180	94,725
Total funds applied to operations	369,471	339,747	18	48,649	2,396	12,261	204,592
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	110,595	29,440	34	-	-	-	53,412
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	13,804	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	7,142	-	3	-	118	699,124
Total realization of assets	110,595	50,386	34	3	-	118	752,536
Capital stock issued to the public	-	-	-	-	-	-	-
Income	65,560	9,804	5	69,883	19,711	14,884	948,535
Decrease in selected working capital	-	46,992	27	2,736	850	-	-
Total funds provided by operations	176,155	107,182	65	72,622	20,561	15,002	1,701,070
Net effect of operations on expenditures (excess of funds applied, or provided (-))	193,316	232,565	-47	-23,973	-18,165	-2,741	-1,496,479
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	10,024	295,834	-	30,007	800	6,221	-
Borrowings from the U. S. Treasury	285,000	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	12	-	10,241	1,989	-	89,667
Total increase in investment of the U. S. Government	295,024	295,846	-	40,248	2,789	6,221	89,667
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	33	-	-	-	-	-
Decrease in selected cash and fund balances	6,386	-	-	6,727	-	-	-
Total funds provided by financing	301,410	295,879	-	46,976	2,789	6,221	89,667
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	32	94	-	102	371	-	-
Repayment of borrowings from the U. S. Treasury	108,063	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	13	48,578	-	-	853,810
General and special fund revenues deposited	-	51,406	34	22,268	18,589	8,460	732,336
Other	-	-	-	-	1,989	-	-
Total decrease in investment of the U. S. Government	108,094	51,500	47	70,949	20,949	8,460	1,586,145
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	11,815	-	-	6	502	-
Total funds applied to financing	108,094	63,315	47	70,949	20,955	8,962	1,586,145
Net effect of financing (excess of funds applied (-), or provided)	193,316	232,565	-47	-23,973	-18,165	-2,741	-1,496,479

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	6,734,706	801,492	3,733,922	1	2,199,292
Cost of security or collateral acquired	37	37	-	-	-
Purchase, construction, or improvement of fixed assets	870	-	96	775	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	5,500	5,500	-	-	-
Other	7,368	10	14	7,344	-
Total acquisition of assets	6,748,482	807,039	3,734,031	8,120	2,199,292
Operating and other expenses (excluding depreciation)	197,428	20,767	68,582	13,083	94,995
Increase in selected working capital	4,269	-	4,269	-	-
Total funds applied to operations	6,950,178	827,806	3,806,883	21,203	2,294,287
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	6,453,162	751,572	3,601,881	33	2,099,676
Sale of acquired security or collateral	406	406	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	3,500	3,500	-	-	-
Other	12,427	2	5,504	6,921	-
Total realization of assets	6,469,494	755,479	3,607,385	6,954	2,099,676
Capital stock issued to the public	129,095	3,967	-	-	125,128
Income	362,731	31,615	79,670	145,864	105,582
Decrease in selected working capital	437,921	1,132	-	14,910	421,879
Total funds provided by operations	7,399,240	792,192	3,687,054	167,728	2,752,266
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-449,062	35,614	119,828	-146,525	-457,979
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	5,072,706	1,320,156	2,538,550	-	1,214,000
Decrease in investment holdings	3,548,283	-	-	504,100	3,044,183
Decrease in selected cash and fund balances	21,281	7,486	70	996	12,730
Total funds provided by financing	8,642,270	1,327,642	2,538,620	505,096	4,270,912
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	11,470	11,470	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	11,470	11,470	-	-	-
Decrease in borrowings from the public	5,113,376	1,277,530	2,417,305	-	1,418,540
Increase in investment holdings	3,966,486	3,028	1,486	651,621	3,310,352
Increase in selected cash and fund balances	-	-	-	-	-
Total funds applied to financing	9,091,332	1,292,028	2,418,791	651,621	4,728,892
Net effect of financing (excess of funds applied (-), or provided)	-449,062	35,614	119,828	-146,525	-457,979

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 21/	Civil Service Commission			Federal Communications Commission
		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund 11/	International telecommunication settlements
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	573,164	-	1,252	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	65	8	-	5	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	1,487	1,479	-	-	-
Total acquisition of assets	574,715	1,486	1,252	5	-
Operating and other expenses (excluding depreciation)	553,258	307,148	97,583	2,544	234
Increase in selected working capital	16,851	-	-	-	8
Total funds applied to operations	1,144,824	308,635	98,835	2,549	241
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	642,770	-	911	-	-
Sale of acquired security or collateral	*	-	-	-	-
Sale of fixed assets	1	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	1,261	911	-	341	-
Total realization of assets	644,032	911	911	341	-
Capital stock issued to the public	10,638	-	-	-	-
Income	620,655	318,688	144,904	2,163	234
Decrease in selected working capital	18,204	12,299	3,944	1,668	-
Total funds provided by operations	1,293,529	331,898	149,759	4,172	234
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-148,705	-23,263	-50,924	-1,623	8
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	854,333	-	-	-	-
Capital and surplus advances from the U. S. Treasury	16,000	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	870,333	-	-	-	-
Increase in other borrowings	1,460,835	-	-	-	-
Decrease in investment holdings	7,180	-	-	-	-
Decrease in selected cash and fund balances	24	-	-	-	8
Total funds provided by financing	2,338,372	-	-	-	8
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	854,333	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	854,333	-	-	-	-
Decrease in borrowings from the public	1,546,457	-	-	-	-
Increase in investment holdings	65,461	12,324	47,021	-	-
Increase in selected cash and fund balances	20,826	10,939	3,903	1,623	-
Total funds applied to financing	2,487,077	23,263	50,924	1,623	-
Net effect of financing (excess of funds applied (-), or provided)	-148,705	-23,263	-50,924	-1,623	8

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1961
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
	National Archives trust fund	FNMA	Farmers' Home Administration	Army Department	Federal Prison System
		Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	562,924	8,987	-	1
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	10	-	-	-	43
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	8	-	-
Total acquisition of assets	10	562,924	8,995	-	43
Operating and other expenses (excluding depreciation)	323	142,385	759	123	2,159
Increase in selected working capital	-	16,843	-	-	-
Total funds applied to operations	332	722,152	9,754	123	2,202
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	633,437	8,422	-	-
Sale of acquired security or collateral	-	-	*	-	-
Sale of fixed assets	-	-	1	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	9	-	-
Total realization of assets	-	633,437	8,433	-	-
Capital stock issued to the public	-	10,638	-	-	-
Income	381	150,975	1,017	115	2,179
Decrease in selected working capital	*	-	277	-	15
Total funds provided by operations	381	795,050	9,727	115	2,194
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-49	-72,898	27	8	8
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	854,333	-	-	-
Capital and surplus advances from the U. S. Treasury	-	16,000	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	870,333	-	-	-
Increase in other borrowings	-	1,460,835	-	-	-
Decrease in investment holdings	-	5,864	1,317	-	-
Decrease in selected cash and fund balances	-	-	-	8	8
Total funds provided by financing	-	2,337,031	1,317	8	8
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	854,333	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	854,333	-	-	-
Decrease in borrowings from the public	-	1,546,457	-	-	-
Increase in investment holdings	-	6,116	-	-	-
Increase in selected cash and fund balances	49	3,023	1,290	-	-
Total funds applied to financing	49	2,409,929	1,290	-	-
Net effect of financing (excess of funds applied (-), or provided)	-49	-72,898	27	8	8

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1961 Bulletin.

2/ The Federal intermediate credit banks investment fund and the production credit associations investment fund, shown under this heading on page 88 of the December 1961 Bulletin, did not have any income or expense during the fiscal year 1961.

3/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 88 of the December 1961 Bulletin, did not have any income or expense during the fiscal year 1961.

4/ The accrued interest expense of $4,344 thousand on borrowings from the United States Treasury was reported by the Corporation as a change in accumulated deficit. In order to conform to the requirements of Department Circular No. 966, this interest expense is shown in this table on the line designated for this type of expense.

5/ Represents interest on the net direct investment of the United States Government in this Corporation.

6/ Represents interest on funds advanced to the Administration by appropriations.

7/ Represents net income of $51,644 thousand from power operations, and net loss of $15,423 thousand from nonincome-producing programs during the fiscal year 1961.

8/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.

9/ Includes operating and administrative expenses funds.

10/ Includes interest expense of $3,500 thousand on capital stock.

11/ Included beginning June 30, 1961.

12/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund" which is included beginning June 30, 1961.

13/ Includes interest on advances from appropriations and on paid-in capital.

14/ Includes unreimbursed costs of $29,274 thousand performed by other agencies.

15/ Expenses for the first time include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement.

16/ The operating deficit as of June 30, 1960, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1961.

17/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $224,644 thousand; Army, $98,442 thousand; and Navy, $54,905 thousand.

18/ Represents contractual services and other costs.

19/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

20/ Includes the accumulated deficit which has been transferred to the expended appropriations account. These combined amounts represent the net equity of the United States Government in this activity.

21/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the December 1961 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.

22/ Excludes noncash transactions amounting to $1,069,122 thousand representing loans exchanged for commodities and other adjustments.

23/ This revolving fund did not have any funds applied or provided during the first six months of the fiscal year 1961.

24/ Includes accrued interest expense of $4,344 thousand less interest-bearing interest expense of $2,129 thousand on which payment has been deferred.

25/ One activity included in this table submitted a statement of source and application of funds for the twelve months ended June 30, 1961, but did not submit one for the six months ended December 31, 1960.

* Less than $500.

r Revised.

CUMULATIVE TABLE OF CONTENTS

February 1961 through January 1962

	Issue and page number											
	1961											1962
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures by agencies	5	5	5	4	4	4	4	4	4	4	4	4
Interfund transactions excluded from both net budget receipts and budget expenditures	4	4	4	5	5	5	5	5	5	5	5	5
Summary of appropriations and authorizations, expenditures, and balances, by agencies	6	6	6	6	6	6	6	6	6	6	6	6
Expenditures and balances by functions	7	7	7	7	7	7	7	7	7	7	7	7
Trust account and other transactions:												
Summary of trust account and other transactions	9	9	9	9	9	9	9	9	9	9	9	9
Trust account receipts	9	9	9	9	9	9	9	9	9	9	9	9
Trust and deposit fund account expenditures	10	10	10	10	10	10	10	10	10	10	10	10
Net investment by Government agencies in public debt securities	11	11	11	11	11	11	11	11	11	11	11	11
Net redemption or sale of obligations of Government agencies in the market	12	12	12	12	12	12	12	12	12	12	12	12
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures	...	...	...	...	...	13	13	13	13	13	13	13
Federal Old-Age and Survivors Insurance Trust Fund	13	...	...	13	...	...	14	...	...	14	...	...
Federal Disability Insurance Trust Fund	14	...	...	14	...	...	15	...	...	15	...	...
Railroad Retirement Account	14	...	...	14	...	...	15	...	...	15	...	...
Unemployment Trust Fund	15	...	...	15	...	...	16	...	...	16	...	...
National Service Life Insurance Fund	16	...	...	16	...	...	17	...	...	17	...	...
Investments of specified trust accounts in public debt securities, by issues (latest date September 30, 1961)	17	...	...	17	...	...	18	...	...	18	...	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	19	14	14	19	14	15	20	15	15	20	15	15
Summary of cash transactions through Treasurer's account	19	14	14	19	14	15	20	15	15	20	15	15
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	20	15	15	20	15	16	21	16	16	21	16	16
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	20	15	15	20	15	16	21	16	16	21	16	16
Intragovernmental transactions	21	16	16	21	16	17	22	17	17	22	17	17
Accrued interest and other noncash expenditures	21	16	16	21	16	17	22	17	17	22	17	17
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	22	17	17	22	17	18	23	18	18	23	18	18
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	24	19	19	24	19	20	25	20	20	25	20	20
Analysis of changes in tax and loan account balances	25	20	20	25	20	21	26	21	21	26	21	21
Debt outstanding:												
Summary of Federal securities	26	21	21	26	21	22	27	22	22	27	22	22
Computed interest charge and rate on Federal securities	26	21	21	26	21	22	27	22	22	27	22	22
Interest-bearing public debt	27	22	22	27	22	23	28	23	23	28	23	23
Average length and maturity distribution of marketable interest-bearing public debt	27	22	22	27	22	23	28	23	23	28	23	23
Special public debt issues to U. S. Government investment accounts	28	23	23	28	23	24	29	24	24	29	24	24
Treasury holdings of securities issued by Government agencies	29	24	24	29	24	25	30	25	25	30	25	25
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	30	25	25	30	25	26	31	26	26	31	26	26
Statutory debt limitation	31	26	26	31	26	27	32	27	27	32	27	27
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	32	27	27	32	27	28	33	28	28	33	28	28
Offerings of Treasury bills	34	29	29	34	29	30	35	30	30	35	30	30
New money financing through regular weekly Treasury bills	36	31	31	36	31	32	37	32	32	37	32	32
Offerings of public marketable securities other than regular weekly Treasury bills	38	33	33	38	33	34	39	34	34	39	34	34
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	43	38	38	43	38	39	44	39	39	44	40	40
Disposition of matured public marketable securities other than regular weekly Treasury bills	46	41	41	46	41	42	47	42	42	47	43	43

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

February 1961 through January 1962 - (Continued)

	Issue and page number											
	1961											1962
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States savings bonds:												
Cumulative sales and redemptions by series	51	46	46	51	46	48	53	48	48	53	49	49
Sales and redemptions by periods, all series combined	51	46	46	51	46	48	53	48	48	53	49	49
Sales and redemptions by periods, Series E through K	52	47	47	52	47	49	54	49	49	54	50	50
Redemptions of matured and unmatured bonds	54	49	49	54	49	51	56	51	51	56	52	52
Sales and redemptions by denominations, Series E and H combined	55	...	...	55	...	...	57	...	...	57	...	...
Sales by States, Series E and H combined	56	...	...	...	...	...	58	...	...	...	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	57	50	50	56	50	52	59	52	52	58	53	53
Net market purchases or sales for investment accounts handled by the Treasury	57	50	50	56	50	52	59	52	52	58	53	53
Estimated ownership	58	51	51	57	51	53	60	53	53	59	54	54
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	59	52	52	58	52	54	61	54	54	60	55	55
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1961)	...	56	...	...	...	...	...	58	...	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	63	60	56	62	56	58	65	62	58	68	59	59
Chart - Yields of Treasury securities	65	62	58	64	58	60	67	64	60	70	61	63
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	66	63	59	65	59	61	68	65	61	71	62	64
Chart - Average yields of Treasury and corporate bonds	67	64	60	66	60	62	69	66	62	72	63	65
Internal revenue collections:												
Summary by principal sources	68	65	61	67	61	63	70	67	63	73	64	66
Chart - Internal revenue collections by principal sources	69	66	62	68	62	64	71	68	64	74	65	67
Summary by States, calendar year 1960	...	...	...	69	...	...	...	...	...	...	...	...
Detail of excise tax collections	...	67	...	...	63	...	...	69	...	...	66	...
Monetary statistics:												
Money in circulation	70	69	63	70	65	65	72	71	65	75	68	68
Monetary stocks of gold and silver	71	70	64	71	66	66	73	72	66	76	69	69
Gold assets and liabilities of the Treasury	71	70	64	71	66	66	73	72	66	76	69	69
Components of silver monetary stock	72	71	65	72	67	67	74	73	67	77	70	70
Seigniorage	73	72	66	73	68	68	75	74	68	78	71	71
Increment from reduction in weight of gold dollar (latest date September 30, 1961)	73	...	...	73	...	...	75	...	...	78	...	...
Exchange Stabilization Fund (latest date June 30, 1961):												
Balance sheet	74	...	...	74	...	...	76	...	...	79	...	...
Foreign exchange transactions	...	...	...	...	...	...	...	...	...	79	...	...
U. S. stabilization agreements	...	...	...	...	...	...	...	...	...	80	...	...
Income and expense	75	...	...	75	...	...	77	...	...	80	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1956-60	...	...	...	...	69	...	...	...	...	...	...	...
International financial statistics	...	...	...	...	...	69	78	75	69	81	72	72
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	76	73	67	76	70	70	79	76	70	82	73	73
Summary by countries and periods	79	76	70	79	73	73	82	79	73	85	76	76
Short-term banking liabilities to foreigners, latest month	83	80	74	83	77	77	86	83	77	89	80	80
Short-term banking claims on foreigners, latest month	84	81	75	84	78	78	87	84	78	90	81	81
Purchases and sales of long-term securities by foreigners, latest month	85	82	76	85	79	79	88	85	79	91	82	82
Short-term liabilities and claims reported by nonfinancial concerns	...	...	77	...	...	80	...	...	80	...	...	83
Long-term liabilities and claims reported by banks and bankers	...	83	...	...	80	...	...	86	...	...	83	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	...	84	...	...	81	...	...	87	...	...	84	...
Foreign credit and debit balances in brokerage accounts	...	86	...	...	...	...	...	88	...	...	...	...
Short-term liabilities, countries and areas not regularly reported	...	87	...	...	...	...	...	...	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1960	...	...	...	86	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date June 30, 1961)	...	89	79	...	83	...	...	...	...	...	86	...
Income and expense (latest date June 30, 1961)	...	...	...	88	...	...	...	...	...	...	...	86
Source and application of funds (latest date June 30, 1961)	...	...	...	108	...	...	...	...	...	...	...	107

U.S. TREASURY LIBRARY
1 0032014