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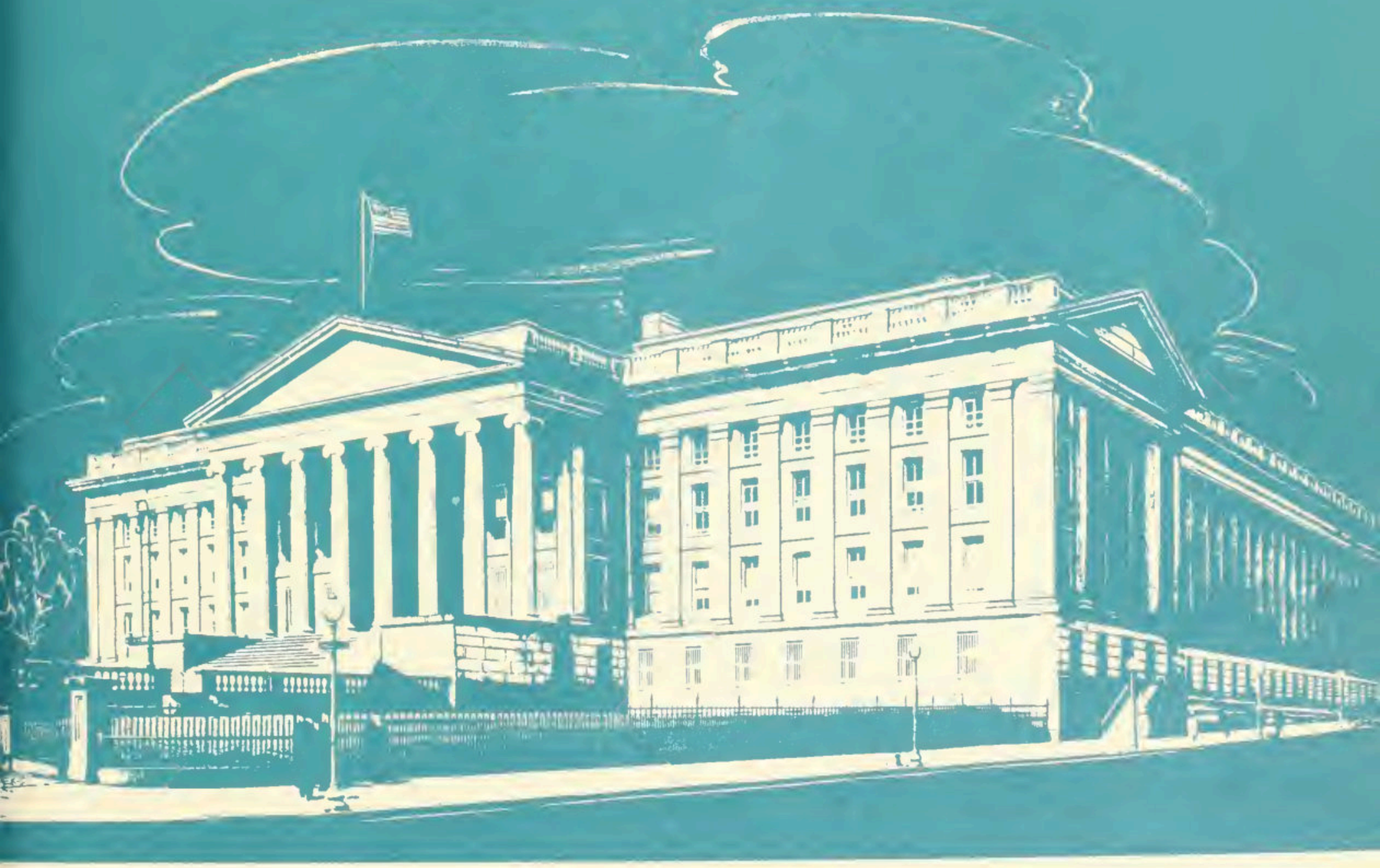

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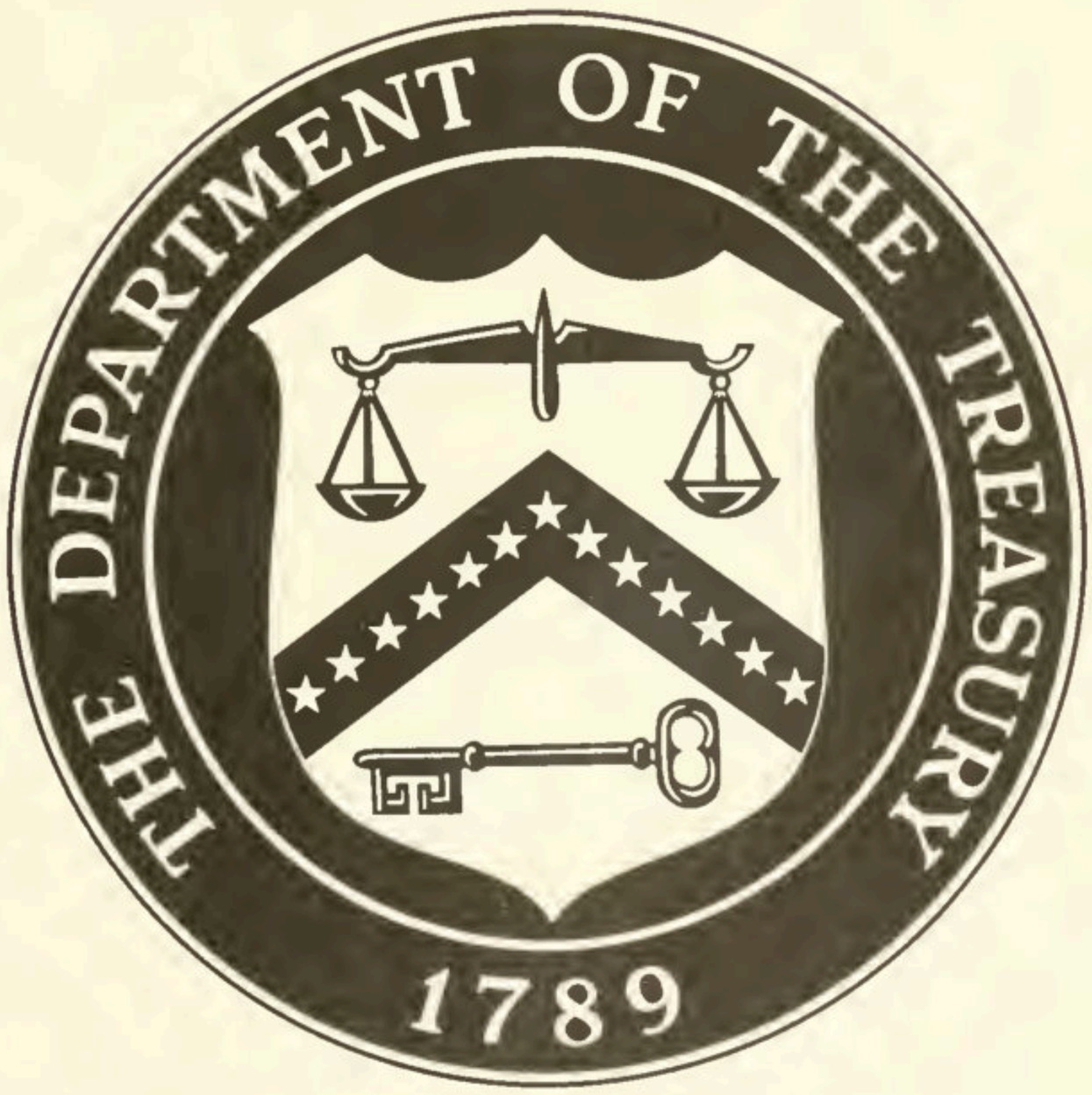

DEPARTMENT OF THE TREASURY
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Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On September 12 the Treasury announced that it would auction $4,500 million of 2-year and $3,000 million of 4-year notes to refund $5,158 million of notes maturing September 30, 1980, and to raise $2,342 million new cash. The notes offered were Treasury Notes of Series W-1982, to be dated September 30, 1980, due September 30, 1982, and Treasury Notes of Series P-1984, to be dated September 30, 1980, due September 30, 1984, with interest payable on March 31 and September 30 in each year until maturity. Coupon rates of 11-7/8% and 12-1/8%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EDST, September 18 and totaled $9,626 million, of which $4,501 million was accepted at yields ranging from 11.85%, price 100.043 up to 11.96%, price 99.853. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 11.93%, price 99.905. These totaled $1,061 million. The $4,501 million of accepted tenders also included $905 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,501 million of tenders accepted in the auction process, $550 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for securities maturing September 30, 1980.

Tenders for the 4-year notes were received until 1:30 p.m., EDST, September 23 and totaled $7,106 million, of which $3,004 million was accepted at yields ranging from 12.05%, price 100.233 up to 12.15%, price 99.923. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 12.13%, price 99.985. These totaled $565 million. The $3,004 million of accepted tenders also included $260 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,004 million of tenders accepted in the auction process, $339 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for securities maturing September 30, 1980.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000 and $1,000,000 in the case of the 4-year notes.

Auction of 15-Year 10-Month Bonds

On September 29 the Treasury announced that it would auction $1,500 million of 15-year 10-month bonds to raise new cash. The bonds offered were Treasury Bonds of 1995, to be dated October 14, 1980, due November 15, 1995, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 11-1/2% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EDST, October 7 and totaled $2,369 million, of which $1,501 million was accepted at yields ranging from 11.48%, price 100.088 up to 11.75%, price 98.197. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 11.61%, price 99.171. These totaled $134 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On September 4 tenders were invited for approximately $4,000 million of 359-day Treasury bills to be dated September 16, 1980, and to mature September 10, 1981. The issue was to refund $3,556 million of 364-day bills maturing September 16 and to raise $444 million new cash. Tenders were opened on September 10. They totaled $5,716 million, of which $4,001 million was accepted, including $157 million of noncompetitive tenders from the public and $1,202 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.967%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled approximately $30,400 million. These issues were offered to refund approximately $27,550 million of maturing regular bills and to raise about $2,850 million new cash. In the 13-week series there were four issues of $3,800 million. In the 26-week series there were four issues of $3,800 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1980		13-week	26-week
September	4	10.123%	10.250%
	11	10.060%	10.234%
	18	10.638%	10.875%
	25	10.459%	10.823%

Treasury Bills (Other than Cash Management Bills) — General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the

Treasury Financing Operations-Continued

Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in September totaled $386 million, consisting of 2 bills, and 5 certificates of indebtedness. Redemptions during the month totaled $1,072 million. At the end of September, dollar-denominated foreign series securities outstanding totaled $18,721 million. (Details are shown on page 55 .)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/ (1)	Net outlays 2/ (2)	Surplus or deficit (-) 1-2 (3)	Public debt securities (4)	Agency securities (5)	Investments of Government accounts 4/ (6)	Total 4+5-6 (7)	Within general account of the U.S. Treasury 5/ (8)	U.S. Treasury operating cash (9)	Special drawing rights 6/ (10)	Other (11)	Gold tranche drawing rights 7/ (12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.)	517,892	578,774	-60,882	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	604,026	633,791	-29,766	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-Aug.	39,353	54,740r	-15,387r	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept.	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct.	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov.	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec.	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan.	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb.	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar.	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr.	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Fiscal 1980 to date	466,506	531,722	-65,216	66,904	-580	2,069	64,255	-	-11,682	-184	2,461	68

Fiscal year or month	Means of financing--net transactions-Con.			Selected balances, end of period					
						Federal securities			
	Other 8/ (13)	Transactions not applied to year's surplus or deficit 9/ (14)	Total budget financing 7-8-9-10-11-12+13+14 (15)	General account of the U.S. Treasury 5/ (16)	U.S. Treasury operating cash (17)	Public debt securities (18)	Agency securities 10/ (19)	Investments of Government accounts (20)	Held by the public 18+19-20 (21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est.)	n.a.	n.a.	60,882	-	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	n.a.	n.a.	29,766	-	-	n.a.	n.a.	n.a.	n.a.
1979-Aug.	6,366r	-781	15,387r	-	6,950	813,140	7,245	180,046	640,340
Sept.	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct.	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov.	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec.	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan.	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb.	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar.	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr.	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug.	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Fiscal 1980 to date	2,453	-10,829	65,216	-	12,494	893,424	6,651	191,231	708,844

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.
4/ For detail see Table FFO-6.
5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.
6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
7/ Represents activity of the International Monetary Fund.
8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.
10/ For detail see Table FD-6.
n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	517,892	222,658	61,655	43,600	240,713	72,363	6,882	65,481	306,194	136,492	507	135,985
1981 (Est.)	604,026	262,868	62,348	47,065	278,152	72,663	6,280	66,383	344,535	156,939	503	156,436
1979-Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,582r	13,217	-	13,217r
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Fiscal 1980 to date	466,506	205,070	55,114	43,050	217,133	62,849	7,133	55,716	272,849	125,235	507	124,728

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980(Est.)	2,341	1	2,340	138,325	15,519	56	15,463	2,916	3,737	71	6,724
1981(Est.)	2,861	*	2,861	159,297	18,068	63	18,005	3,321	3,823	73	7,217
1979-Aug	360	-*	361r	13,577	2,850r	3	2,847	425	309	6	740
1979-Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530
Nov	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Dec	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Fiscal 1980 to date	2,099	1	2,098	126,826	15,097	60	15,037	2,659	3,205	60	6,024

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous 4/			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	160,512	16,574	160	16,414	1,846	2	1,844	7,005	143	6,862
1981 (Est.)	184,519	39,339	155	39,184	2,298	2	2,296	7,056	143	6,913
1979-Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579
Nov	14,433	848	9	839	163	1	162	609	2	608
Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Fiscal 1980 to date	147,887	13,662	135	13,528	1,716	3	1,713	6,242	142	6,100

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	259	-	259	25,379	6,200	100	6,100	7,324	274	7,050	11,716	941	12,657
1981 (Est.)	263	-	263	48,656	6,392	108	6,284	7,803	293	7,510	11,243	1,279	12,522
1979-Aug	31	-	31	1,498r	539	6	534r	708	19	689	808	79r	887r
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63r	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Fiscal 1980 to date	253	-	253	21,595	5,876	97	5,779	6,842	274	6,569	10,912	916	11,827

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $6,811 million from the recently enacted wind fall profits tax for 1980 and $26,145 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1971	384	142	47	4,540	8,560	1,188
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,077	480	80	2,537	20,634	4,072
1980 (Est.)	1,311	597	100	7,577	25,727	3,768
1981 (Est.)	1,314	649	116	5,964	20,786	2,884
1979-Aug	98r	55	8	404r	913	258
Sept	84	34	5	348	904	278
Oct	89	56	7	887	1,712	346
Nov	97	38	6	857	1,870	265
Dec	105	38	9	471	2,870	268
1980-Jan	111	68	7	1,668	3,785	269
Feb	92	38	9	629	2,054	265
Mar	91	40	11	487	1,732	308
Apr	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,374	283
Fiscal 1980 to date	1,083	522	89	7,230	23,215	3,492

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Department of Education 7/	Department of Health and Human Services 7/	Housing & Urban Development Department	Interior Department 2/ 4/
1971	74,546	1,376	2,439	61,866		2,890	225
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,908	7,889	181,186		9,218	4,087
1980 (Est.)	132,600	3,453	6,549	[illegible]	194,119 3/	12,551	4,005
1981 (Est.)	153,879	3,080	8,400	13,337	224,069 3/	11,919	3,996
1979-Aug	10,547	304r	740r	916r	25,032r	992r	84r
Sept	9,353	347	685	6,413		826	458
Oct	10,180	348	496	16,353		1,199	393
Nov	10,563	300	791	16,751		1,548	437
Dec	10,343	278	793	16,502		364	326
1980-Jan	10,955	252	-578	16,888		1,235	385
Feb	10,940	218	520	17,041		579	303
Mar	11,460	232	432	16,572		1,113	318
Apr	11,357	239	639	17,667		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Fiscal 1980 to date	121,495	2,934	5,727	11,798	177,538	11,850	3,896

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt 4/	Treasury Department: Other 2/	Environmental Protection Agency
1971	916	7,923	468	7,247	20,959	31	701
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,743	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	59,486	59,837	4,759	4,800
1980 (Est.)	2,688	29,593	1,920	18,573	74,800	1,679	5,662
1981 (Est.)	2,551	39,356	2,163	17,687	80,400	-2,104	5,519
1979-Aug	215	2,240	348	1,518	4,671	374r	461
Sept	191	1,855	122	1,462	4,360	-329	424
Oct	255	1,701	255	1,746	4,653	1,582	521
Nov	229	1,697	138	1,548	5,330	-285	452
Dec	190	2,069	139	1,707	9,804	-1,045	483
1980-Jan	232	2,118	108	1,786	5,125	39	479
Feb	199	2,458	186	1,163	5,475	-122	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,580	5,585	-421	462
Fiscal 1980 to date	2,428	26,411	1,809	17,107	69,163	2,463	5,129

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veteran Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 5/ 6/: Rents and royalities on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 5/ 6/: Other	Total
1971	501	3,381	9,756	8,715	-	-7,376	211,425
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	41	4,851	20,838	35,215	-4,600	-17,297	578,774
1981 (Est.)	206	5,208	21,737	33,282	-5,200	-17,407	633,791
1979-Aug	79r	413	2,556	2,198r	-146r	-535r	54,740r
Sept	90	387	597	2,384	-600	-1,055	29,625
Oct	-166	384	1,807	3,786	-199	-584	47,807
Nov	50	415	2,698	2,513	-535	-931	46,841
Dec	78	328	1,776	2,674	-1,258	-5,304	44,010
1980-Jan	-115	417	800	3,120	-798	-369	47,988
Feb	56	408	2,772	2,441	-334	-611	47,208
Mar	153	416	743	2,908	-70	-645	46,566
Apr	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug	87	456	2,655	2,653	-178	-683	50,755
Fiscal 1980 to date	2	4,494	20,391	31,952	-3,937	-16,556	531,722

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1,1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville power administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget reallignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	[illegible]	1,617	324	183	17
1972	742	2,018	9	2,768	5	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1981 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	236	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Fiscal 1980 to date	1,323	2,624	735	4,682	6	1,822	444	1,037	411

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21,897
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,607
1979-Aug	38	-	8	*	3	56	6	-248r	-30r	146r	681r
Sept	15	-	15	*	*	13	2	5	95	600	1,555
Oct	-19	-	24	*	1	20	9	4	114	199	783
Nov	53	-	23	*	*	74	261	3	531	535	1,466
Dec	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan	-31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Fiscal 1980 to date	848	-	1,015	33	585	4,903	312	459	11,874	3,937	20,494

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July [illegible], 1980 by the Office of Management and Budget. Estimates in detail are [illegible] available.

1/ Includes receipts [illegible] agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1979		F.Y. 1980												Comparable period fiscal 1979
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date 1/	
National defense															
Outlays	10,727	9,228	10,587	10,842	10,633	11,189	11,259	11,735	11,622	11,598	12,017	12,148	11,536	125,206	107,145
Proprietary receipts from the public	-72	-13	-150	-109	-64	6	-83	6	-35	-50	-129	-523	165	-965	-556
Intrabudgetary transactions	2	-15	11	*	-3	-*	-1	2	5	-5	-3	1	-3	3	-5
Total	10,656r	9,200	10,448	10,734	10,566	11,195	11,174	11,742	11,593	11,543	11,885	11,666	11,698	124,244	106,584
International affairs															
Outlays	1,211	1,847	1,529	1,433	1,322	1,699	987	2,038	1,654	1,255	1,589	2,568	1,128	17,384	13,692
Proprietary receipts from the public	-263	-1,014	-223	-244	-424	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-7,365	-8,428
Intrabudgetary transactions	-4	-85	-43	-	-	-	-	-	-	-	-26	-4	-1	-74	-67
Total	1,469r	748	1,263	1,190	899	859	885	1,048	837	648	325	1,445	546	9,944	5,197
General science, space, and technology															
Outlays	504	965	452	515	433	528	545	526	508	516	527	503	556	5,611	4,592
Proprietary receipts from the public	-*	-*	-1	-*	-*	-*	*	-*	-*	-*	-*	-*	-	-3	-10
Total	503	965	451	515	432	528	545	526	508	516	527	503	556	5,608	4,583
Energy															
Outlays	923	618	88	866	745	587	626	541	729	703	750	730	756	7,122	9,077
Proprietary receipts from the public	-135	-154	-36	-223	-120	-148	-156	-230	-104	-80	-93	-111	-111	-1,413	-908
Intrabudgetary transactions	-	-5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	785r	459	52	643	625	439	471	311	625	624	657	619	645	5,710	8,170
Natural resources and environment															
Outlays	1,416	1,457	1,663	1,309	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	14,794	13,022
Proprietary receipts from the public	238	-202	-216	-758	195	-51	-164	-197	-150	-170	-130	-109	-242	-1,834	-1,706
Intrabudgetary transactions	-8	-21	-15	-12	-18	-19	-11	-15	-5	-10	-6	-12	-10	-132	-87
Total	976r	1,234	1,433	538	1,597	1,167	961	970	1,123	1,130	1,159	1,316	1,275	12,828	11,230
Agriculture															
Outlays	-175	-178	475	703	1,200	1,431	216	303	138	480	660	-245	-115	5,246	6,594
Proprietary receipts from the public	-39	149	-73	66	-50	1	-53	37	18	-2	-37	-2	-16	-111	-155
Total	-215	-28	402	769	1,150	1,432	163	340	156	478	623	-247	-131	5,135	6,439
Commerce and housing credit															
Outlays	62	-44	2,080	225	518	679	-114	582	699	1,135	928	784	91	7,603	2,655
Proprietary receipts from the public	-3	-2	-3	-3	-2	-4	-8	-3	-3	-2	-4	-3	-3	-37	-25
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-	-3	-5
Total	57r	-46	2,078	222	516	676	-122	579	696	1,133	924	781	88	7,563	2,626
Transportation															
Outlays	1,713	1,595	2,031	1,699	1,896	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	19,239	15,491
Proprietary receipts from the public	-11	-4	-37	-30	-34	-36	-36	-34	-39	-39	-35	-42	-40	-401	-63
Intrabudgetary transactions	-1	-2	-72	-*	-*	-*	-*	-3	-	-	-	-	-	-75	-
Total	1,702	1,589	1,923	1,670	1,862	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	18,763	15,428
Community and regional development															
Outlays	977	896	943	942	807	1,194	869	798	726	827	1,252	804	857	10,019	9,276
Proprietary receipts from the public	-11	109	-311	35	-164	116	2	-137	3	10	-286	-65	98	-699	-394
Intrabudgetary transactions	-34	-1	-2	-4	-29	-6	-4	-50	-11	-1	-*	-146	-13	-267	-151
Total	933	1,003	630	973	614	1,304	868	611	718	836	966	593	941	9,054	8,732

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1979		F.Y. 1980												Comparable period fiscal 1979
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date 1/	
[illegible] employment, and social services															
Outlays	2,647	2,349	2,331	2,333	2,462	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	28,835	26,232
Proprietary receipts from the public	-2	-8	-1	-3	-1	-6	-1	-4	-2	-2	-3	-6	-4	-32	-10
Total	2,649r	2,341	2,330	2,330	2,461	3,088	2,915	2,727	2,861	2,521	2,560	2,435	2,560	28,802	26,222
[illegible]															
Outlays	5,243	4,672	4,499	5,007	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	60,006	52,705
Proprietary receipts from the public	-6	3	594	-2	-*	1	-2	-4	-*	-4	-3	-2	-1	-16	-50
Intrabudgetary transactions	-605	-566	-431	-555	-689	-575	-557	-1,296	-558	-547	-558	-659	-684	-7,109	-7,150
Total	4,632	4,109	4,662	4,449	4,532	4,980	4,562	4,745	5,094	4,970	4,948	5,043	4,897	52,881	45,505
[illegible]															
Outlays	23,878	4,842	14,526	15,376	15,015	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	177,763	159,435
Proprietary receipts from the public	-*	-*	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-219	-296	-48	-6	-728	-24	-349	-41	-9	-2	-1,697	-4	-181	-3,088	-3,484
Total	23,659	4,546	14,477	15,370	14,286	15,150	15,937	15,792	16,456	16,115	15,150	17,941	17,999	174,675	155,950
[illegible] benefits and services															
Outlays	2,605	639	1,856	2,743	1,822	859	2,820	801	2,054	2,841	681	1,765	2,706	20,947	19,811
Proprietary receipts from the public	-46	-40	-45	-41	-44	-56	-44	-55	-47	-46	-49	-49	-47	-524	-492
Intrabudgetary transactions	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	*	-	-	-3	-2
Total	2,559	599	1,809	2,701	1,778	803	2,775	746	2,006	2,795	632	1,715	2,659	20,420	19,317
Administration of justice															
Outlays	398	285	462	351	351	402	348	368	418	397	363	400	353	4,214	3,869
Proprietary receipts from the public	-1	-5	-2	-1	-1	-3	-1	-1	-1	-*	-*	-	-	-11	-12
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	397	281	460	350	350	400	347	367	417	397	363	400	353	4,203	3,857
General government															
Outlays	467	9,188	231	420	498	313	447	642	234	448	440	405	649	4,720	4,606
Proprietary receipts from the public	-22	-23	-15	-73	-71	55	-41	-15	2	-32	-20	19	-1	-192	-105
Intrabudgetary transactions	-13	-8,833	-7	-5	-5	16	-12	-12	-7	-34	5	-11	-5	-77	-185
Total	430r	333	209	342	422	384	394	616	229	382	426	413	342	4,451	4,316
General purpose fiscal assistance															
Outlays	53	131	1,842	7,233	102	1,798	75	61	1,739	238	53	1,830	46	15,017	14,879
Proprietary receipts from the public	-	-	-20	-	-	-	-24	-	-	-	-	-	-	-44	-22
Intrabudgetary transactions	-	-	-	-6,855	-*	-	-	-	-	-	-	-	-	-6,855	-6,855
Total	53	131	1,822	378	102	1,798	51	61	1,739	238	53	1,830	46	8,118	8,002
Interest															
Outlays	4,385	3,994	4,295	5,122	9,205	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	64,468	52,170
Proprietary receipts from the public	-119	-107	-188	-136	-156	-157	-251	-130	-126	-104	-95	-120	-162	-1,625	-1,233
Intrabudgetary transactions	-26	-68	-25	-267	-354	-1,545	-39	-22	-50	- -1	-327	-315	-78	-3,024	-2,187
Total	4,175r	3,818	4,082	4,719	8,695	3,037	4,950	4,630	5,177	5,299	9,565	4,602	5,063	59,819	48,751
Undistributed offsetting receipts	681r	-1,655	-722	-1,052	-6,879	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-20,494	-16,842
Net budget outlays	54,740r	29,625	47,807	46,841	44,010	47,988	47,208	46,566	51,237	50,198	46,702	52,409	50,755	531,722	464,064

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.)	-4,150	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979-Aug	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Fiscal 1980 to date	-1,375	1,577	719	-351	2	60	17	59	-	-	165	*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761
1981 (Est.)	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-Aug	47	-31	120	-24	-4	-338	192	100	-198	38	-1r	2,378
Sept	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec	242	142	-107	237	42	1,481	8	42	224	142	-236	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	105	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Fiscal 1980	1,143	-1,025	-586	147	31	-1,399	865	-533	1,041	-173	1,686	2,069

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through AUGUST 31, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	91,273	-1,441	92,714	3,316	89,398	93,739	*	*	93,739	557	936	1,822	-	3,316	90,423	-1,025
Federal disability insurance	15,467	14	15,454	722	14,732	13,931	13	*	13,917	118	160	444	-	722	13,195	1,537
Federal hospital insurance	22,754	22	22,733	2,135	20,598	22,127	22	*	22,106	871	227	1,037	-	2,135	19,971	627
Federal supplementary medical insurance	9,306	-1	9,307	6,648	2,659	9,734	-1	*	9,735	6,237	-	411	-	6,648	3,087	-428
Federal employees retirement	10,507	6	10,501	7,135	3,365	12,260	6	-	12,254	117	2,069	4,949	-	7,135	5,119	-1,753
Federal employee life and health benefits	-	-	-	-	-	-328	-	-	-328	-	-	-	-	-	-328	328
Federal Deposit Insurance Corporation	-	-	-	-	-	-861	-	-	-861	-	-	-	-	-	-861	861
Airport and airway	2,111	-	2,111	397	1,713	959	-	-	959	-	-	397	-	397	562	1,152
General revenue sharing	6,855	-	6,855	-	6,855	6,828	-	-	6,828	-	-	-	-	-	6,828	27
Highway	7,115	*	7,115	1,015	6,100	8,174	-	*	8,174	-	-	1,015	-	1,015	7,159	-1,059
Black lung	629	-	629	376	253	627	-	-	627	-	-	-	376	376	251	2
Military Assistance Advances	6,514	6,514	-	-	-	7,835	-	6,514	1,321	-	-	-	-	-	1,321	-1,321
Railroad Retirement	2,700	-22	2,723	625	2,098	4,319	1,420	-	2,899	313	-	312	-	625	2,274	-176
Unemployment	15,885	-	15,885	848	15,037	14,728	-	-	14,728	-	-	848	*	848	13,880	1,157
Veterans Life Insurance	1,045	426	619	619	-	883	-	426	458	-	-	617	2	619	-162	162
All other Trust funds	1,481	1,115	366	315	50	1,066	1	1,115	-49	87	-	22	207	315	-364	415
Total	193,643	6,632	187,011	24,152	162,859	196,022	1,461	8,055	186,507	8,301	3,392	11,874	585	24,152	162,355	505

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The May 1980 obligations data is not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1979-Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1979-Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,373	98,192	-	147	23,301	23,448	28,698
Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	22,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1979-Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979-Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1963, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1979-Aug	1,440	9,988	11,428	118,914	538.61r
Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,125	542.66
Nov	1,445	10,143	11,588	122,082	551.03
Dec	1,441	10,216	11,658	125,600	566.49
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47r
Aug	1,477	10,672	12,149	129,666 7/	580.90

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1979-Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
1979-Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,388	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,758	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523r	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,183

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4,608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1979-Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
1979-Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.046	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1979-Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
1979-Sept	819,007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	8,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1979-Mar	2,245	6	21,266	-	4,150	153,765	27,348
1979-Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21.644	5,713	-	44	2,980	27,248
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	87B	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1979-Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
1979-Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov	176,992	4,537	4,475	8,068	60,404	5,036	-	-	12,612	22,478
Dec	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4.086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1979-Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
1979-Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12.408	8,567
Oct	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,501	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1979-Mar	7,832	839	580	3,141	1,195	-	250	1,825	2
1979-Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	-	14,996	20
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1979-Mar	4,728	22,132	10,881	19,350	3,462	33,350	20
1979-Aug	785	45,064	3,427	17,075	28,033	46,108	20
Sept	785	45,518	2,676	17,075	29,297	46,378	20
Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	962	1,090	-	80	685	-	-	15
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1979-Mar	-	-	252	-	-	3,141	-	-	630	-	-	318	-	-	10
1979-Aug	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	42	2,937	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	3	248	-	81	1,626	-	91	691	-	99	1,650
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1979-Mar	-	-	221	-	-	795	-	-	311	-	-	857
1979-Aug	-	-	221	-	-	738	-	-	311	-	-	777
Sept	-	-	221	-	-	738	-	-	311	-	-	777
Oct	-	-	221	-	-	738	-	-	311	-	-	777
Nov	-	-	221	-	-	738	-	-	311	-	-	777
Dec	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	29	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1979-Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134,205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	141,992	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1979-Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
1979-Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843,560	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,006	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

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Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, September 30, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$907,701
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	907,094
Other debt subject to limit:	
Guaranteed debt of Government agencies	494
Specified participation certificates	1,135
Total other debt subject to limit	1,629
Total debt subject to limit	908,723
Statutory debt limit	925,000
Balance of statutory debt limit	16,277

Part B. - Application of Statutory Limitation, September 30, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$199,832
Notes:	
Treasury	310,903
Bonds:	
Treasury	83,772
Total marketable	594,506
Nonmarketable:	
Government:	
Depositary series	11
Foreign series:	
Dollar denominated	18,721
Public:	
Foreign currency denominated	6,437
Government account series	189,848
Investment series	-
R.E.A series	1
State and local government series	23,632
United States individual retirement bonds	43
United States retirement plan bonds	173
United States savings bonds	72,727
United States savings notes	304
Total nonmarketable	311,896
Total interest-bearing debt	906,402
Non-interest-bearing debt:	
Matured debt	393
Other	906
Total non-interest-bearing debt	1,299
Total public debt outstanding	907,701

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1979-Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	791
1979-Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1979-Mar	5,380	3,969	252	334	150	113	1,730	-	364
1979-Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NDAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1980

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:				Percent	
Bonneville Power Administration, Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
					525
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					
Advances	Jan. 1, 1980	Jan. 1, 1981	Jan. 1, July 1	none	3,300
Advances	Various dates	do	do	12	8,790
Advances	do	do	do	12-7/8	208
Do	do	do	do	10-3/8	213
Do	do	do	do	15-1/2	494
Do	do	do	do	15	372
Do	do	do	do	8-1/4	196
Do	do	do	do	9-3/8	156
Total					13,729
Export-Import Bank of the U.S., act of July 31, 1945, as amended:					
Notes, Series 1978	Various dates	Dec. 1, 1980	At maturity	8.81	79
Federal financing Bank, act of Dec. 29,1973:					
Advances	Various dates	Various dates	At maturity	Various	82,559
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10%	16
Subtotal					2,173
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10%	66
Subtotal					1,878
Total Federal Housing Administration					4,051
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances	Apr. 30, 1978	Oct. 1, 1980	1, Apr. 1	7-3/4	4
Do	Various dates	do	do	8	21
Do	do	do	do	7-7/8	9
Do	do	do	do	8-1/4	16
Do	do	do	do	8-5/8	11
Do	do	Various dates	do	8-3/8	13
Do	Oct. 26, 1978	July 1, 1981	Jan. 1, July 1	8-1/2	*
Do	Dec. 31, 1978	Oct. 1, 1980	Oct. 1, Apr. 1	9-3/8	144
Do	Various dates	Oct. 1, 1981	do	9	1
Do	Various dates	do	do	8-1/2	9
Do	July 1, 1979	do	do	9-1/8	86
Do	Aug. 13, 1979	do	do	8-7/8	35
Advance	Various dates	Oct. 1, 1982	do	9-5/8	10
Do	do	do	do	10-3/8	110
Do	do	do	do	11-5/8	47
Advances	Various dates	Oct. 1, 1981	do	9-1/4	10
	do	Oct. 1, 1982	do	10-3/4	55

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1980—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Federal Emergency Management Agency, Executive Order, April 1, 1979 National Flood Insurance Fund, act of Aug. 1, 1968--Cont.				Percent	
Do.	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/2	34
Do.	do	do	do	10-1/8	30
Do.	do	do	do	13-1/4	22
Do.	do	do	do	14	24
Do.	do	July 1, 1982	do	8-7/8	61
Do.	do	Oct. 1, 1982	do	9-1/8	15
Do.	do	do	do	9-7/8	57
Do.	do	do	do	9	30
Total Federal Emergency Management Agency					854
General Services Administration: Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	35
Government National Mortgage Association, act of Aug. 2, 1954, as amended: Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	7-3/4	9
Do.	do	July 1, 1982	do	7-7/8	92
Do.	do	do	do	8	53
Do.	do	do	do	8-1/8	123
Do.	do	July 1, 1983	do	8-3/8	394
Do.	do	do	do	8-5/8	108
Do.	do	do	do	8-7/8	145
Do.	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	do	9	48
Do.	do	do	do	9-3/8	34
Do.	do	do	do	9-1/8	55
Do.	do	do	do	9-1/4	47
Advance	do	July 1, 1984	do	9-3/8	143
Do.	do	do	do	10	147
Advance	do	do	do	11-1/4	122
Advances	do	do	do	10-1/2	148
Advances	do	do	do	11-5/8	77
Do.	do	do	do	13-1/2	121
Do.	do	do	do	12-7/8	122
Do.	do	do	do	10-3/8	53
Do.	do	July 1, 1995	do	9-3/8	213
Do.	do	do	do	10-1/8	3
Subtotal					2,394
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do.	do	do	do	3-3/8	6
Do.	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	133
Do.	do	do	do	7-1/4	48
Do.	do	do	do	7-3/8	24
Do.	do	do	do	7-1/2	242
Do.	do	do	do	7-5/8	216
Do.	do	Various dates	do	8-3/8	58
Do.	do	July 1, 1981	do	6-3/4	50
Do.	do	Various dates	do	6-7/8	210
Do.	do	July 1, 1981	do	6-3/8	23
Do.	do	do	do	6-1/8	190
Do.	do	Various dates	do	7	61
Do.	do	July 1, 1982	do	7-1/8	45
Do.	May 23, 1978	do	do	8	5
Do.	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do.	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1983	do	9	157
Do.	do	do	do	9-1/8	49
Advances	do	July 1, 1984	do	10-1/2	201
Advances	do	do	do	10-5/8	44
Do.	do	do	do	13-1/2	88
Do.	do	do	do	12-7/8	57
Do.	do	July 1, 1985	do	9-3/8	1,640
Do.	do	do	do	10-1/8	17
Subtotal					4,669
Total Government National Mortgage Association					7,063
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	none	7,865
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do.	do	do	do	7-3/8	8
Do.	do	Various dates	do	7-1/2	10
Do.	do	June 30, 2024	do	7-5/8	10
Do.	do	Various dates	do	7-7/8	30
Do.	do	do	do	8-1/8	61
Do.	do	June 30, 2024	do	8-3/4	12
Do.	do	Various dates	do	8-1/2	37
Do.	do	do	do	8-1/4	48
Do.	do	do	do	8	11
Do.	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do.	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do.	do	do	do	9	53
Do.	do	do	do	9-1/8	12
Do.	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Advance	do	do	do	10-3/8	14
Advance	do	do	do	11-1/2	27
Do.	do	do	do	12-3/8	13
Do.	do	do	do	12	22
Do.	do	do	do	10-5/8	5
Do.	do	June 30, 2030	do	10	27
Do.	do	do	do	10-1/8	11
Do.	do	do	do	10-5/8	7
Total					5

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1980—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	111
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advances	Oct. 1, 1979	Oct. 1, 1980	do	7.210	1,650
Subtotal					2,206
Agricultural Credit insurance fund, act of Aug. 14,1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	June 30, 1976	June 30, 1981	do	7-3/4	326
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	do	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Subtotal					1,850
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30 Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1998	June 30, Dec. 31	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug. 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do	do	10-3/4	20
Subtotal					620
Total, Secretary of Agriculture, Farmers Home Administration					4,676
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1980	Jan. 1, 1981	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	790
					1,290
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Subtotal					7
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Subtotal					286
Urban renewal fund, act of July 15, 1949, as amended:					
Note. Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	250
Total, Secretary of Housing and Urban Development					1,831
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2

Table FD-11. - Description of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1980—Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of Interest	Principal amount
				Percent	
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960: --Continued					
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	do	7	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 1, 1979	Dec. 1, 1980	Maturity	12-7/8	60
Total					60
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					128,826

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, September 30, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980					
Oct. 1....	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U Note	10/31/78	3,790	429	3,361
Nov. 15....	3-1/2% Bond	10/3/60	1,723	595	1,128
Nov. 15....	7-1/8%-J Note	11/15/77	4,600	810	3,790
Nov. 30....	9-1/4%-V Note	11/30/78	3,195	365	2,830
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	38	2,654
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	557	2,989
	Total.....	.....	19,549	2,794	16,755
1981					
Jan. 31....	9-3/4%-P Note	1/31/74	3,146	499	2,647
Feb. 15....	7%-A Note	2/15/79	1,842	584	1,258
Feb. 15....	7-3/8%-C Note	2/18/75 2/	4,796	1,125	3,671
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	426	2,461
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	248	2,561
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	186	2,827
May 15....	7-3/8%-D Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M Note	2/15/78	3,893	1,071	2,822
May 31....	9-3/4%-T Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V Note	7/31/79	3,222	351	2,871
Aug. 15....	7% Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,364	2,746
Aug. 31....	9-5/8%-W Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-W Note	9/7/77	2,968	196	2,772
Sept. 30....	10-1/8%-X Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B Note	11/15/74	4,477	1,600	2,877
Nov. 15....	7%-G Note	10/12/76	2,543	388	2,155
Nov. 30....	12-1/8%-Z Note	11/30/79	4,894	659	4,235
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	217	3,235
Dec. 31....	11-3/8%-AB Note	12/31/79	4,307	577	3,730
	Total.....	.....	81,296	13,597	67,699
1982					
Jan. 31....	11-1/2%-N Note	1/31/80	4,485	467	4,018
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-O Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P Note	2/29/80	4,498	545	3,953
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	245	2,608
Mar. 31....	15%-Q Note	3/31/80	4,072	646	3,426
Apr. 1....	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R Note	4/30/80	4,574	539	4,035
May 15....	8%-A Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K Note	11/15/78	3,556	1,019	2,537
May 31....	9-3/8%-S Note	6/04/80	4,284	374	3,910
June 30....	8-1/4%-H Note	6/07/78	2,594	144	2,450
June 30....	8-5/8%-T Note	6/30/80	5,215	715	4,500
July 31....	8-7/8%-U Note	7/31/80	5,337	1,000	4,337
Aug. 15....	8-1/8%-B Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V Note	9/2/80	5,127	632	4,495
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	76	2,425
Sept. 30....	11-7/8%-W Note	9/30/80	5,117	566	4,551
Oct. 1....	1-1/2%-EO Note	10/01/77	1	-	1
Nov. 15....	7-7/8%-C Note	11/17/75	2,902	251	2,651
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	770	1,967
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	466	2,739
	Total.....	.....	80,322	13,271	67,051
1983					
Feb. 15....	8%-A Note	2/17/76	7,958	2,144	5,814
Mar. 31....	9-1/4%-D Note	3/5/79	2,930	27	2,903
Apr. 1....	1-1/2%-EA Note	4/1/78	*	-	*
May 15....	7-7/8%-C Note	4/5/78	2,573	123	2,450
May 15....	11-5/8%-G Note	11/15/79	3,618	905	2,713
June 15,78-83	3-1/4% Bond	5/1/53	1,188	218	970
June 30....	8-7/8%-E Note	7/2/79	3,123	455	2,668
Aug. 15....	11-7/8%-T Note	2/15/80	4,285	1,176	3,109
Aug. 15....	9-1/4%-K Note	5/15/80	6,670	3,265	3,405
Sept. 30....	9-3/4%-F Note	10/10/79	2,802	374	2,438
Oct. 1....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15....	7%-B Note	11/15/76	2,309	101	2,208
Nov. 15....	9-7/8%-L Note	8/15/80	5,832	1,965	3,867
Dec. 31....	10-1/2%-H Note	12/31/79	2,701	242	2,459
	Total.....	.....	45,990	10,995	34,995
1984					
Feb. 15....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-O Note	3/31/80	2,914	571	2,343
Apr. 1....	1-1/2%-EA Note	4/1/79	*	-	*
May 15....	9-1/4%-C Note	9/5/79	2,587	81	2,506
June 30....	8-7/8%-E Note	6/30/80	3,726	542	3,184
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B Note	8/15/77	2,863	388	2,475
Sept. 30....	12-1/8%-F Note	9/30/80	3,367	381	2,986
	Total.....	.....	26,098	7,125	18,973
1985					
Feb. 15....	8%-A Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D Note	3/3/80	2,719	314	2,405
May 15....	10-3/8%-C Note	12/4/79	2,539	53	2,486
May 15....	3-1/4% Bond	6/3/58	667	172	495
May 15,75-85	4-1/4% Bond	4/5/60	967	347	620
Aug. 15....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E Note	6/5/80	3,293	143	3,150
Nov. 15....	11-3/4%-F Note	9/3/80	3,087	n.a.	n.a.
	Total.....	.....	22,312	4,101	15,124
1986					
May 15....	7-7/8%-A Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B Note	8/16/76	9,515	1,995	7,520
Nov. 15....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	4,017	11,913
1987					
Feb. 15....	9%-B Note	2/15/79	6,238	1,668	4,570
May 15....	12%-C Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total.....	.....	11,097	2,782	8,315
1988					
May 15....	8-1/4%-A Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B Note	11/15/78	3,445	1,147	2,298
	Total.....	.....	7,593	2,901	4,692
1989					
May 15....	9-1/4%-A Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B Note	11/15/79	5,779	1,944	3,835
	Total.....	.....	8,407	2,403	6,004
1990					
Feb. 15....	3-1/2% Bond	2/14/58	2,250	863	1,387
May 15....	8-1/4% Bond	4/7/75	1,247	411	836
Aug. 15....	10-3/4%-A Note	8/15/80	3,762	1,185	2,577
	Total.....	.....	7,259	2,459	4,800
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,472	1,089	1,383
Aug. 15....	7-1/4% Bond	7/8/77	1,504	93	1,411
	Total.....	.....	3,976	1,182	2,794
1993					
Feb. 15,88-93	4% Bond	1/17/63	148	42	106
Feb. 15....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8% Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8% Bond	10/10/78	1,509	162	1,347
	Total.....	.....	7,467	2,018	5,449
1994					
Feb. 15....	9% Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8% Bond	4/18/63	912	422	490
Aug. 15....	8-3/4% Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8% Bond	10/18/79	1,502	34	1,468
	Total.....	.....	6,930	593	6,337
1995					
Feb. 15....	3% Bond	2/15/55	435	128	307
Feb. 15....	10-1/2% Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8% Bond	4/8/80	1,503	282	1,221
May 15....	10-3/8% Bond	7/9/80	1,504	7	1,497
	Total.....	.....	4,944	445	4,499
1998					
May 15,93-98	7% Bond	5/15/73	692	228	464
Nov. 15....	3-1/2% Bond	10/3/60	1,624	714	910
	Total.....	.....	2,316	942	1,374
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,131	2,531
	Total.....	.....	7,433	2,748	4,685
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	831	744
2005					
15,00-05	8-1/4% Bond	5/15/75	4,246	2,228	2,018
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total.....	.....	5,744	1,818	3,926
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,333	2,359	4,974
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8% Bond	11/15/79	4,201	820	3,381
	Total.....	.....	8,807	1,545	7,262
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	808	1,839
May 15,05-10	10% Bond	5/15/80	2,987	1,070	1,917
	Total.....	.....	5,634	1,878	3,756

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-June 5.....	Sept. 4	91	6,522.2	3,870.5	3,497.3	373.1	3,314.7	45,405.8r
	Dec. 4	182	6,011.3	3,795.1	3,489.7	305.4	3,223.6	87,657.3r
12.....	Sept. 11	91	6,828.9	2,806.1	2,068.8	737.3	3,355.1	44,856.8r
	Dec. 11	182	5,785.7	2,810.2	2,465.0	345.2	3,225.0	87,242.6r
19.....	Sept. 18	91	6,225.6	3,912.6	3,328.2	584.3	3,311.6	45,457.8r
	Dec. 18	182	7,336.8	3,904.2	3,681.0	223.2	3,222.4	87,924.3r
26.....	Sept. 25	91	6,150.8	3,504.2	2,949.1	555.1	3,409.9	45,552.1r
	Dec. 26	183	5,727.6	3,500.7	3,326.0	174.7	3,224.6	88,200.4r
July 3.....	Oct. 2	91	5,981.2	4,002.9	3,334.6	668.3	3,423.6	46,131.5r
	1981-Jan. 2	183	6,870.4	4,009.3	3,736.3	273.0	3,367.6	88,842.1r
10.....	1980-Oct. 9	91	7,080.9	4,010.4	3,160.7	849.7	3,418.9	46,723.0r
	1981-Jan. 8	182	7,015.4	4,007.5	3,585.0	422.5	3,223.2	89,626.5r
17.....	1980-Oct. 16	91	7,538.3	4,005.4	3,072.1	933.3	3,518.9	47,209.5r
	1981-Jan. 15	182	7,887.5	4,007.5	3,427.1	580.3	3,218.5	90,415.5r
24.....	1980-Oct. 23	91	8,208.0	4,008.4	3,186.1	822.4	3,548.6r	47,669.3
	1981-Jan. 22	182	7,064.3	4,007.5	2,446.7	1,560.8	3,213.4	91,209.6r
31.....	1980-Oct. 30	91	5,960.3	4,007.5	3,262.2	745.3	3,512.1	48,164.8
	1981-Jan. 29	182	6,609.4	4,006.4	2,317.3	1,689.1	3,320.9	91,895.3r
Aug. 7.....	1980-Nov. 6	91	6,126.9	4,014.2	3,246.8	767.4	3,513.9	48,665.1
	1981-Feb. 5	182	7,833.2	4,008.5	3,566.3	442.2	3,215.4	92,688.3r
14.....	1980-Nov 13	91	7,144.2	3,808.3	2,989.3	819.0	3,508.7	48,964.7
	1981-Feb. 12	182	6,500.5	3,804.0	3,475.5	328.5	3,235.0	93,257.3r
21.....	1980-Nov. 20	91	5,925.3	3,814.5	3,115.6	698.9	3,503.1	49,276.1
	1981-Feb. 19	182	5,806.4	3,808.4	3,373.1	435.4	3,219.7	93,846.0r
28.....	1980-Nov. 28	92	7,725.5	3,935.8	3,280.5	655.3	3,511.0	49,700.9
	1981-Feb. 26	182	7,970.7	8,919.6	3,520.2	399.4	3,311.0	94,454.6r
Sept. 4.....	1980-Dec. 4	91	6,716.7	3,825.4	2,988.0	837.4	3,870.5	49,655.8
	1981-Mar. 5	182	7,137.3	3,820.5	3,205.9	614.6	3,343.9	94,931.2
11.....	1980-Dec. 11	91	6,687.8	3,817.9	2,871.7	946.2	2,806.1	50,667.6
	1981-Mar. 12	182	6,954.9	3,838.9	3,121.4	717.5	3,353.4	95,416.7
18.....	1980-Dec. 18	91	6,808.4	3,818.4	2,983.6	834.8	3,912.6	50,573.4
	1981-Mar. 19	182	6,100.0	3,816.9	3,353.3	463.6	3,341.1	95,892.5
25.....	1980-Dec. 26	92	6,687.1	3,807.1	3,004.6	802.5	3,504.2	50,876.3
	1981-Mar. 26	182	6,128.7	3,814.3	3,091.8	722.5	3,398.2	96,308.6
52-weeks:								
1979-Sept. 18.....	1980-Sept. 16	364	5,755.9	3,556.3	3,434.7	120.5	3,353.1	44,379.4r
Oct. 16.....	Oct. 14	364	5,378.7	3,453.7	3,348.1	102.5	3,474.3	44,358.8r
Nov. 13.....	Nov. 6	359	6,203.0	3,902.7	3,530.6	367.5	3,895.8	44,365.6r
Dec. 11.....	Dec. 4	359	8,110.3	4,133.1r	3,881.0	157.8	4,028.9	44,469.9r
1980-Jan. 8.....	1981-Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8	3,704.9	44,783.4r
Feb. 5.....	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2	3,543.4	45,228.5r
Mar. 4.....	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2	3,325.8	45,923.1r
Apr. 1.....	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,587.3r
29.....	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,576.2r
May 27.....	May 21	359	6,734.2	4.001.7	3,882.7	119.0	2,761.8	48,816.1r
June 24.....	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,119.5r
July 22.....	July 16	359	6,633.9	4.004.6	3,905.3	99.2	3,389.7r	50,734.4r
Aug. 19.....	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,192.5
Sept. 16.....	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6	3,556.3	51,642.2r

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2 - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1980-June 5	97.969	8.034	98.003	7.900	97.957	8.082
	95.872	8.166	95.914	8.082	95.844	8.221
12	98.357	6.500	98.363 5/	6.476	98.347	6.539
	96.494	6.935	96.542	6.840	96.469	6.984
19	98.390	6.369	98.415 6/	6.270	98.380	6.409
	96.632	6.662	96.642 7/	6.642	96.626	6.674
26	98.211	7.077	98.240 8/	6.963	98.168	7.247
	96.387	7.108	96.426	7.031	96.360	7.161
July 3	97.940	8.149	97.960 9/	8.070	97.915	8.248
	95.884	8.097	95.923 10/	8.020	95.869	8.127
10	97.925	8.209	97.965 11/	8.051	97.914	8.252
	95.898	8.114	95.959	7.993	95.879	8.151
17	97.935	8.169	97.952	8.102	97.923	8.217
	95.900	8.110	95.926 12/	8.058	95.889	8.132
24	98.008	7.881	98.022	7.825	97.995	7.932
	96.003	7.906	96.046	7.821	95.991	7.930
31	97.922	8.220	97.945 13/	8.130	97.905	8.288
	95.816	8.276	95.844 14/	8.221	95.800	8.308
Aug. 7	97.756	8.878	97.778 15/	8.790	97.738	8.949
	95.517	8.867	95.551	8.800	95.506	8.889
14	97.795	8.723	97.810	8.664	97.785	8.763
	95.505	8.891	95.554	8.794	95.480	8.941
21	97.621	9.411	97.674	9.202	97.573	9.601
	95.063	9.765	95.207	9.481	94.997	9.896
28	97.438	10.026	97.501	9.779	97.428	10.064
	94.818	10.250	94.833	10.220	94.809	10.268
Sept. 4	97.441	10.124	97.473	9.997	97.429	10.171
	94.818	10.250	94.831	10.224	94.818	10.278
11	97.457	10.060	97.472	10.001	97.445	10.108
	94.826	10.234	94.853 16/	10.181	94.819	10.248
18	97.311	10.638	97.333 17/	10 551	97.288	10.729
	94.502	10.875	94.565	10.751	94.464	10.950
25	97.327	10.459	97.356 18/	10.346	97.312	10.518
	94.528	10.823	94.560 19/	10.760	94.507	10.865
52-weeks:						
1979-Sept. 18	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 20/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 21/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 22/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 23/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 24/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 25/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7,610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8,901	91.029	8,996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Cash management:						
1980-Aug. 4	98.985	8.502	98.991	8.447	98.982	8.523

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issuea of bills with an orginal maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $2,030,000 at 98.375.

6/ Except $1,240,000 at 98.492.

7/ Except $740,000 at 96.663.

8/ Except $550,000 at 98.281.

9/ Except $125,000 at 97.978.

10/ Except $45,000 at 96.441

11/ Except $700,000 at 98.050.

12/ Except $500,000 at 97.915.

13/ Except $10,000 at 97.972.

14/ Except $500,000 at 95.854.

15/ Except $800,000 at 97.788.

16/ Except $10,000 at 95.100.

17/ Except $5,960,000 at 97.349 and $30,000 at 97.338.

18/ Except $1,000,000 at 97.579, $1,000,000 at 97.567, $250,000 at 97.366 and $830,000 at 97.361.

19/ Except $665,000 at 94.591 and $100,000 at 94.570.

20/ Except $665,000 at 89.282.

21/ Except $700,000 at 89.050.

22/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

23/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

24/ Except $2,000,000 at 85.840, $25,000 at 85.730, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

25/ Except $785.000 at 92.621.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Mar. 1.....	May 31	91	$4,957	$3,006	9.451	$-195
	Aug. 30	182	6,209	3,007	9.499	
8.....	June 7	91	5,097	2,932	9.364	-177
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,265	3,005	9.474	-191
	Sept. 13	182	4,994	3,005	9.457	
22.....	June 21	91	5,134	2,904	9.498	-202
	Sept. 20	182	5,892	3,009	9.482	
29.....	June 28	91	5,369	3,006	9.498	-196
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	3,003	9.594	-203r
	Oct. 4	182	7,727	3,008r	9.497	
12.....	July 12	91	4,976	3,011	9.648	-185
	Oct. 11	182	6,319	3,019	9.572	
19.....	July 19	91	5,907	3,012	9.613	-173
	Oct. 18	182	5,673	3,021	9.627	
26.....	July 26	91	7,796	3,014	9.115	-170r
	Oct. 25	182	5,848	3,009	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-190r
	Nov. 1	182	6,073	3,113	9.570	
10.....	Aug. 9	91	5,765	3,011	9.621	-195
	Nov. 8	182	5,280	3,016	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-202r
	Nov. 15	182	5,359	3,017r	9.459	
24.....	Aug. 23	91	4,148	2,811	9.743	-197
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-189
	Nov. 29	182	4,615	2,914	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-219r
	Dec. 6	182	5,612	2,813r	9.425	
Aug. 16.....	Nov. 15	91	4,334	3,013r	9.495	118r
	1980-Feb. 14	182	4,965	3,014r	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	174
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	3,002r	9.680	199r
	1980-Feb. 28	182	5,293	3,009r	9.654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854	222
	1980-Mar. 6	182	5,365	3,015	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25.....	Jan. 24	91	4,712	3,127	12.932	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec. 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Jan. 3.....	1980-Apr. 3	91	$5,330	$3,272	12.105	712
	July 3	182	5,967	3,368	11.880	
10.....	Apr. 10	91	6,718	3,245	11.944	507
	July 10	182	5,860	3,223	11.858	
17.....	Apr. 17	91	6,331	3,235	11.903	506
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,241	12.189	303
	July 24	182	6,536	3,213	11.886	
31.....	May 1	91	6,412	3,217	12.038	398
	July 31	182	5,433	3,321	11.846	
Feb. 7.....	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
14.....	May 15	91	5,319	3,229	12.308	327
	Aug. 14	182	5,386	3,235	12.256	
21.....	May 22	91	5,408	3,247	13.162	333
	Aug. 21	182	5,970	3,220	13.013	
28.....	May 29	91	4,952	3,332	13.699	
	Aug. 28	182	4,544	3,311	13.628	413
Mar. 6.....	June 5	91	5,702	3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13.....	June 12	91	5,867	3,355	15.381	357r
	Sept. 11	182	5,487	3,353r	14.939	
20.....	June 19	91	7,495	3,312	15.049	
	Sept. 18	182	6,512	3,341	14.950	305
27.....	June 26	91	8,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3.....	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10.....	July 10	91	5,690	3,419	14.424	
	Oct. 9	182	5,368	3,415	14.226	554
17.....	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24.....	July 24	91	8,366	3,549r	12.731	693r
	Oct. 23	182	6,012	3,530	11.892	
May 1.....	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8.....	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15.....	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22.....	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29.....	Aug. 28	91	5,969	3,511	7.675	
	Nov. 28	183	5,599	3,507	7.753	455
June 5.....	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12.....	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19.....	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26.....	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
July 3.....	Oct. 2	91	5,981	4,003	8.149	1,221
	1981-Jan. 2	183	6,870	4,009	8.097	
10.....	1980-Oct. 9	91	7,081	4,010	8.209	1,376
	1981-Jan. 8	182	7,015	4,008	8.114	
17.....	1980-Oct. 16	91	7,538	4,005	8.169	1,269
	1981-Jan. 15	182	7,888	4,007	8.110	
24.....	1980-Oct. 23	91	8,208	4,008	7.881	1,273
	1981-Jan. 22	182	7,064	4,007	7.906	
31.....	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7.....	1980-Nov. 6	91	6,127	4,014	8.878	1,293
	1981-Feb. 5	182	7,833	4,008	8.867	
14.....	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21.....	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28.....	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11.....	1980-Dec. 11	91	6,688	3,818	10.060	1,497
	1981-Mar. 12	182	6,955	3,839	10.234	
18.....	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25.....	1980-Dec. 26	92	6,687	3,807	10.459	-719
	1981-Mar. 26	182	6,129	3,814	10.824	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	6/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	7/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	8/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	9/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	10/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	11/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	12/
5/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	13/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	14/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	15/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	16/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	17/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	18/
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	19/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	20/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	21/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	22/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	23/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	24/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	25/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	26/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	27/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	28/
5/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	29/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	30/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	31/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	32/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	33/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	34/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	35/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	36/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,109	151	2,995	151	37/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	38/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	39/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	40/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	41/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,346	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	42/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	43/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	44/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	45/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	46/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	47/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	0.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	0.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	48/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	52/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	55/
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	56/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	58/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	59/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	60/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	61/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	62/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	63/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	65/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-AC	4y	4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	68/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	69/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-Q	2y	6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	90/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	9,999p	-	4,502p	-	91/
8/27/80	9/3/80	11-3/4% Note - 11/15/85-F	5y 2-1/2m	7,433p	-	3,001p	-	92/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369p	-	1,501p	-	95/

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 7.52% (price 99.961) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

15/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

25/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).

35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)

36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

39/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).

46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

49/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

50/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

51/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

58/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% price 99.399) with the average at 10.81% (price 99.639).

90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

91/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

95/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

^ Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
8-7/8% Note - 10/31/80-U	10/31/78	$ 203	$99.883	8.94%	5-7/8% Note - 10/31/78-S
		3,587	99.883	8.94	2/
		3,790			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/80-V	11/30/78	250	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945	99.804	9.36	
		3,195			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146	99.822	9.85	2/
		25	100.28	6.95	7-3/4% Note - 2/15/74-C
7% Note - 2/15/81-A	2/18/75	302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
7-3/8% Note - 2/15/81-C		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
		1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
7-1/2% Note - 5/15/81-M	2/15/78	2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
7-3/4% Note - 11/15/81-B		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,574p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,117p	99.905	11.93	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.96	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,932p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
12-1/8% Note - 9/30/84-F	9/30/80	3,367p	99.985	12.13	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
4-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	$4,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-0	3/3/80	2,719	99.758	14.39	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-8	8/15/78	3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
		373	99.552	7.69	7-3/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59	99.732	8.29	7-1/8% Note - 5/15/78-0
8-1/4% Note - 5/15/88-A	5/15/78	1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-8	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
	11/15/79	2,417	100.00	10.75	2/
10-3/4% Note - 11/15/89-B	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - /15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1994					
8-1/2% Bond - 5/15/94-99	5/15/74	$279	$102.85	8.21%	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-8
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-8
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503p	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-0
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
		342	99.893	8.02	7-1/2% Note - 8/15/76-C
8% Bond - 8/15/96-01	8/16/76	250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
		220	99.450	8.30	5-7/8% Note - 5/15/75-F
	5/15/75	630	99.450	8.30	6% Note - 5/15/75-8
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
		527	98.25	7.77	6-7/8% Note - 5/15/77-C
7-5/8% Bond - 2/15/02-07	5/16/77	373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
		600	99.402	8.43	8-3/4% Note - 8/15/78-C
8-3/8% Bond - 8/15/03-08	8/15/78	1,503	99.402	8.43	2/
		2,103			
		678	98.851	8.86	6% Note - 11/15/78-B
8-3/4% Bond - 11/15/78	11/15/78	1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004					
10-3/8% Bond - 11/15/04-09	11/15/79	$2,317	$99.407	10.44%	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	18	11	27	920	519
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,174	147	15	19	128	16	1	22	439	573
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	746	22	8	*	34	14	-	*	660	18
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,070r	292r	5	9	152r	6r	7	4	1,303	1,139r
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,097	227	16	24	77	9	5	6	771	586
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,689	340	10	18	172	17	1	21	1,057	1,067
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,026	98	15	9	123	16	*	14	587	651
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,114	262	3	8	219	6	2	2	947	1,173
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231r	144r	8	6	78	3	1	1	708	365r
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	605	13	2	*	52	2	66	-	686	76
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,082	289	2	32	49	3	2	27	746	850
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	827r	124r	4	20	74	14	2	7	868r	1,367r 9/
	12% Note 5/15/87-C	2,022	450	450	870r	62r	7r	4	49	7	*	14r	799r	210r 9/
	11-3/4% Bond - 2/15/05-10	2,297	350	350	393	42	59	1	195	8	497	4	704	394
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,471r	228r	32	31	188	13	2	7	1,319r	808r 9/
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	993	65	7	9	59	9	*	6	1,168	403 9/
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,103	154	3	9	86	3	2	*	499	746 9/
	15% Note - 3/31/82-Q	3,572	500	500	1,106r	304r	5	39	374	12	9	*	1,078	642r 9/
4/08/80	12-5/8% Bond - 3/15/95	1,503	-	-	429r	26	1	7	208	7	-	4	728	93r 9/
4/30/80	11-3/8% Note - 4/30/82-R	4,115	459	459	1,403r	340r	4	25	95	7	1	1r	1,271	968r 9/
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	1,778	178	2	48	90	4	-	13	1,045	512 9/
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	762r	47r	2	2	81	1	5	*	848r	314r 9/
	10% Bond - 11/15/05-10	2,011	976	976	583r	15	-	11	112	-	-	5	1,202	83r
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,411r	124r	5r	32r	46	17r	*	8	1,226	1,141r 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	989r	23	3	12	44	2	1	12	1,246	961r 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,106r	124r	1	43	147	3r	6r	22r	1,055r	2,008r 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,206r	68r	1	40	81	5	3	17r	1,191	610r 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	613r	13r	-	1	87	1	2	180	450	157r 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,330r	104r	4	13	82	*	2	4r	1,454	1,556r 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,672p	107p	2p	25p	74p	5p	1p	6p	1,070p	1,120p 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	659p	43p	-	11p	247p	18p	10p	7p	1,377p	390p 9/
	10-3/8% Bond - 11/15/04-09 8/	1,502	384	384	289p	9p	4p	11p	60p	*	1p	11p	893p	224p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series 8-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095r	142	1,190r	617r
6/24/80	6/18/81	7.491	4,091	870	1,111r	36	1,400r	674r
7/22/80	7/16/81	7.669	4,005r	825	1,131r	183	1,508r	360r
8/19/80	8/13/81	8.963	4,009	1,052	1,045r	84r	1,213r	615r
9/16/80	9/10/81	9.967	4,007	1,031	901	64	1,461	550

Source: Based on subscription and allotment reports For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728%	Bill -	1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8%	Note -	1/31/78-J	2/2/76	2,511	2,239	275 3/	-	-	
2/7/78	5.344%	Bill -	2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4%	Note -	2/15/78-A	2/15/71	8,389	5,418	2,971 4/	-	-	
2/28/78	8%	Note -	2/28/78-G	10/7/75	2,115	2,062	53 5/	-	-	
3/7/78	5.226%	Bill -	3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4%	Note -	3/31/78-K	3/31/76	3,162	2,850	312 6/	-	-	
4/1/78	1-1/2%	Note -	4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158%	Bill -	4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2%	Note -	4/30/78-L	5/17/76	2,574	2,146	428 7/	-	-	
5/2/78	5.160%	Bill -	5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8%	Note -	5/15/78-D	2/18/75	3,960	3,006	954 8/	-	-	
5/15/78	7-7/8%	Note -	5/15/78-F	8/15/75	4,423	2,882	1,541 9/	-	-	
5/30/78	5.403%	Bill -	5/30/78	5/31/77	2,454	2,454	-	-	-	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 10/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 11/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 12/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 13/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 14/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 15/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 16/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 17/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 18/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 19/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 20/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 21/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 22/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 23/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 24/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 25/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 26/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 27/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 28/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 29/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 30/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	2,180	3,010	170 31/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 32/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 33/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note -	8/31/79-T	8/31/77	3,481	3,025	456 34/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	-	

Footnotes at end of Table.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8%	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829%	Bill -	6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note -	6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note -	6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill -	7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note -	7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9%	Note -	8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note -	8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill -	9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8%	Note -	9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note -	9/30/80-T	10/2/78	3,906	3,906	-	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

4/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

5/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

6/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

7/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

8/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

9/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

10/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

11/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

13/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

14/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

15/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

16/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.

17/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

18/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

19/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

20/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

21/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

22/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

23/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

24/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

25/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

26/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

27/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

28/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

29/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

30/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

31/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

32/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

33/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

34/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979- Apr.						
Bills	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	
						21,266
May						
Bills	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	
						21,008
June						
Bills	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes	6/01/79	5/31/80	8.00	230	-	
						22,657
July						
Bills	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	23,860
Nov.						
Bills.....	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes.....	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills.....	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills.....	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness.....	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	27	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills.....	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	15	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	56	-	
Notes.....	08/01/77	02/15/80	6.50	-	50	23,20[illegible]
Mar						
Bills.....	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes.....	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	
						19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1,1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	216,466	64,162	280,627	207,900	72,727	-
Series F and G	28,396	1,125	29,521	29,513	-	8
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	252,366	66,539	318,905	246,166	72,727	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-69	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
Month:								
1979-Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13
Dec	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb	476	345	820	1,729	476	553	77,338	7
Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	736	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2 105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	120	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005
1980-Jan	68	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,550

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-Sept	898	558	557	1	587	587	-	-247
Oct	1,192	463	463	-	447	447	-	282
Nov	1,295	646	646	-	535	535	-	114
Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	n.a.	n.a.	-	n.a.	n.a.	-	n.a.
Sept	729	n.a.	n.a.	-	n.a.	n.a.	-	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968-69	705	22	272	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
Month:							
1979-Sept	-	2	2	5	3	2	359
Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341
Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	1	2	4	2	2	304

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1979-Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
1979-Aug	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,563
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
1979-Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.2	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.4
May	521.5	94.2	427.3	117.0	80.2	.4	36.4	14.7	4.9	25.2	66.2	118.0	81.3
June	516.6	93.5	423.1	113.0	80.2	.4	32.4	14.4	4.8	25.2	66.6	119.5	79.6
July	519.8	93.4	430.0	114.3	80.3	.4	33.6	14.5	4.8	21.2	66.5	124.4	80.1
Aug.	521.5	92.7	432.5	114.4	80.3	.4	33.7	14.6	4.8	20.7	66.5	123.7	83.8
Sept.	523.4r	90.1	433.3	115.5	80.2	.4	34.9	14.6	4.8	24.0	67.1	125.2	82.1r
Oct.	526.5	93.5	436.1	116.0	80.1	.4	35.3	14.8	4.7	24.1	67.1	124.4	84.8
Nov.	528.6	95.0	437.1	115.4	79.7	.4	33.7	14.4	4.7	24.0	67.2	119.6	91.2
Dec.	540.5	97.0	449.0	116.1	79.5	.4	34.2	14.4	4.7	23.9	67.4	123.8	97.6
1980-Jan.	546.9	92.1	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.1	99.3
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.8	99.9
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.8	113.7
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.4	118.2
May	562.9	92.0	470.9	124.5	73.2	.3	50.8	13.7	4.6	25.0	67.6	116.1	119.6
June	550.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.8	67.4	122.9r	113.1
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.8	119.2
Aug. p	583.8	99.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	125.8	121.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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AUGUST 31, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
						286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	583,419	129,355	454,064	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213
Nonmarketable 4/	305,314	179,677	125,637	-	-	-	-	-	-	-	-	125,637
Total interest-bearing public debt securities	888,733	309,032	579,701	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	461,850
Matured debt and debt bearing no interest	4,691	578	4,113	-	-	-	-	-	-	-	-	4,113
Total public debt securities	893,424	309,610	583,814	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	465,963
Government agency issues:												
Regular issues	2,483	195	2,288	76	131	68	25	30	3	54	242	1,659
Participation certificates 5/	3,127	1,338	1,789	571	161	134	114	261	103	149	131	165
Total Government agency securities covered in Treasury Survey	5,610	1,533	4,077	647	292	202	139	291	106	203	373	1,824
Nonsurveyed Government agency securities	1,041	72	969									
Total Government agency securities 6/	6,651	1,605	5,046									
Total Federal securities	900,075	311,215	588,860									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

AUGUST 31, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	199,306	43,601	7,655	233	127	334	249	1,910	4,250	574	140,373
Treasury notes	300,251	59,421	61,992	2,758	909	6,503	2,746	4,727	6,063	1,665	153,467
Treasury bonds	83,861	26,333	3,305	374	1,768	1,587	172	1,124	1,562	5,262	42,373
Total	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	277,545	56,974	20,960	976	416	1,504	1,156	4,223	6,619	772	183,944
1 to 5 years	180,013	34,325	42,283	1,605	546	3,630	1,791	2,190	3,391	576	89,675
5 to 10 years	55,802	17,547	5,695	466	768	2,299	96	380	796	1,141	26,614
10 to 15 years	28,416	5,988	1,014	164	484	713	19	372	655	2,353	16,653
15 to 20 years	7,454	3,724	276	10	64	42	5	34	89	381	2,829
20 years and over	34,188	10,796	2,724	144	525	236	100	562	325	2,277	16,498
Total	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213
Maturity classes (final maturity):											
Within 1 year	275,387	56,410	20,659	964	339	1,396	1,128	4,141	6,493	719	182,937
1 to 5 years	188,841	38,078	43,992	1,669	625	3,748	1,908	2,419	3,582	630	92,191
5 to 10 years	50,326	14,674	5,632	445	667	2,151	75	340	697	1,072	24,573
10 to 15 years	23,353	4,233	807	97	434	675	34	279	494	1,545	14,756
15 to 20 years	12,171	5,343	275	89	198	203	10	133	295	878	4,747
20 years and over	33,340	10,617	1,387	102	541	252	13	449	313	2,657	17,008
Total	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	States and local governments		
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Sept. 1980	34,158	5,357	1,110	22	50	43	20	325	823	94	26,312
Oct. 1980	41,135	8,676	735	28	17	69	6	329	851	150	30,276
Nov. 1980	33,940	7,748	641	15	20	56	17	302	468	133	24,540
Dec. 1980	18,147	5,370	307	3	1	29	27	150	354	27	11,879
Jan. 1981	28,073	5,663	1,526	33	17	26	37	343	640	36	19,752
Feb. 1981	19,712	4,973	943	40	3	51	39	153	318	12	13,181
Mar. 1981	4,016	1,135	251	5	-	2	10	42	59	2	2,510
Apr. 1981	4,016	1,068	218	10	7	16	13	29	151	22	2,482
May 1981	4,005	962	341	5	2	7	3	17	196	60	2,412
June 1981	4,091	882	467	25	-	12	49	42	189	29	2,398
July 1981	4,006	715	828	32	10	12	25	103	116	1	2,163
Aug. 1981	4,009	1,052	289	16	-	12	5	74	84	9	2,467
Total Treasury Bills:	199,306	43,601	7,655	233	127	334	249	1,910	4,250	574	140,373
Treasury Notes:											
6-7/8 Sept. 1980-E	2,141	158	566	26	2	79	42	123	41	6	1,100
8-5/8 Sept. 1980-T	3,906	731	545	34	5	14	35	74	99	2	2,367
8-7/8 Oct. 1980-U	3,790	420	474	28	10	20	40	43	239	7	2,509
7-1/8 Nov. 1980-J	4,600	805	791	26	9	97	28	198	137	9	2,501
9-1/4 Nov. 1980-V	3,195	365	405	21	5	29	15	65	62	4	2,224
5-7/8 Dec. 1980-F	2,692	38	436	26	3	100	141	354	141	11	1,422
9-7/8 Dec. 1980-W	3,546	544	406	13	1	12	32	28	67	2	2,440
9-3/4 Jan. 1981-P	3,146	509	41[illegible]	16	2	7	29	109	87	1	1,971
7 Feb. 1981-A	1,542	584	382	17	17	92	21	65	20	2	642
7-3/8 Feb. 1981-C	4,796	1,125	950	126	12	93	69	151	121	11	2,138
9-3/4 Feb. 1981-Q	2,887	432	366	26	[illegible]	19	27	21	63	1	1,925
6-7/8 Mar. 1981-H	2,309	241	635	28	6	94	29	181	126	3	1,466
9-5/8 Mar. 1981-R	3,516	733	445	17	3	14	18	52	55	7	2,173
9-3/4 Apr. 1981-S	3,013	213	476	17	2	7	23	16	55	1	2,198
7-3/8 May 1981-D	1,029	191	503	48	11	109	29	55	89	12	974
7-1/2 May 1981-N	3,893	1,196	727	36	3	23	29	32	56	10	1,880
9-3/4 May 1981-T	2,542	411	424	14	3	13	14	45	16	1	1,601
6-3/4 June 1981-J	2,514	80	463	29	5	68	74	206	103	3	1,484
9-1/8 June 1981-U	3,057	487	585	25	1	9	39	12	157	5	1,834
9-3/8 July 1981-V	4,222	556	738	15	1	6	13	35	142	1	1,912
7-5/8 Aug. 1981-F	2,586	384	890	71	6	94	19	43	47	12	1,017
8-3/8 Aug. 1981-N	4,110	1,189	526	13	4	12	49	1	130	4	1,680
9-5/8 Aug. 1981-W	3,729	613	642	17	2	3	23	284	109	4	2,011
6-3/4 Sept. 1981-K	2,968	1	646	27	13	45	50	214	21	2	1,765
10-1/8 Sept. 1981-X	3,695	18	597	25	12	31	19	-	88	1	2,515
12-5/8 Oct. 1981-Y	4,457	596	526	20	3	15	31	1	76	25	3,164
7 Nov. 1981-G	2,543	119	97[illegible]	61	2	94	82	121	50	13	1,030

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan association	413 corporations	State and local governments		
					236 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Notes-(Continued)											
7-3/4 Nov. 1981-B	4,477	1,868	870	86	7	157	37	17	40	20	1,374
12-1/8 Nov. 1981-Z	4,894	669	1,158	21	3	14	44	31	75	12	2,867
7-1/4 Dec. 1981-L	3,452	244	908	25	1	60	28	124	82	4	1,976
11-3/8 Dec. 1981-A8	4,307	377	685	32	3	5	42	9	279	9	2,667
11-1/2 Jan. 1982-N	4,485	452	1,021	23	3	21	42	11	101	2	2,799
6-1/8 Feb. 1982-D	2,697	59	724	97	24	105	165	283	52	4	1,184
13-7/8 Feb. 1982-P	4,498	550	908	50	8	29	31	20	115	4	2,781
7-7/8 Mar. 1982-G	2,853	230	1,129	29	3	34	48	39	58	3	1,229
15 Mar. 1982-Q	4,072	632	1,126	17	1	10	24	39	92	5	2,125
11-3/8 Apr. 1982-R	4,574	496	1,366	11	-	5	22	105	96	15	2,459
7 May 1982-E	2,613	53	667	50	10	176	82	13	53	12	1,557
8 May 1982-A	2,747	1,450	326	49	4	53	13	24	17	5	807
9-1/4 May 1982-K	3,556	1,019	795	15	10	28	12	*	20	3	1,654
9-3/8 May 1982-S	4,284	409	1,199	10	*	4	106	113	46	5	2,343
8-1/4 June 1982-H	2,594	119	699	24	1	30	36	5	80	3	1,598
8-5/8 June 1982-T	5,215	705	968	17	1	14	97	5	73	-	3,334
8-7/8 July 1982-U	5,337	1,007	896	41	2	12	35	87	200	-	3,057
8-1/8 Aug. 1982-B	2,918	1,164	527	44	7	110	5	4	50	25	988
9 Aug. 1982-M	3,587	1,099	665	23	10	46	69	1	48	3	1,623
8-3/8 Sept. 1982-J	2,501	80	937	29	3	35	60	13	85	5	1,254
7-7/8 Nov. 1982-C	2,902	780	759	49	13	169	9	7	61	26	1,031
7-1/8 Nov. 1982-F	2,737	234	764	24	10	74	26	58	87	-	1,450
9-3/8 Dec. 1982-L	3,205	459	409	21	19	16	32	16	18	25	1,691
8 Feb. 1983-A	7,958	2,149	1,284	88	28	293	22	42	78	45	3,929
9-1/4 Mar. 1983-D	2,930	12	1,007	25	31	23	26	12	42	3	1,750
7-7/8 May 1983-C	2,573	118	948	35	3	39	23	73	119	38	1,117
11-5/8 May 1983-G	3,618	901	774	17	3	19	23	-	11	4	1,866
8-7/8 June 1983-E	3,123	426	1,276	15	-	33	76	81	27	4	1,185
11-7/8 Aug. 1983-J	4,285	1,104	1,112	26	2	49	14	6	60	2	1,909
9-1/4 Aug. 1983-K	6,670	3,189	1,608	51	1	9	89	147	65	*	1,509
9-3/4 Sept. 1983-F	2,802	284	825	26	9	22	13	55	9	6	1,553
7 Nov. 1983-B	2,309	101	537	39	4	166	39	93	51	19	1,274
9-7/8 Nov. 1983-L	5,832	1,940	1,318	37	-	17	23	35	31	9	2,432
10-1/2 Dec. 1983-H	2,701	221	1,124	10	11	11	17	15	60	2	1,231
7-1/4 Feb. 1984-A	8,438	3,913	1,107	53	34	602	3	108	61	71	2,479
14-1/4 Mar. 1984-D	2,914	531	1,142	5	-	5	4	18	46	4	1,161
9-1/4 May 1984-C	2,587	69	725	31	6	83	36	26	65	1	1,545
8-7/8 June 1984-E	3,726	597	917	66	-	47	105	53	71	4	1,958
7-1/4 Aug. 1984-B	2,863	345	676	26	59	264	1	37	30	5	1,390
8 Feb. 1985-A	4,203	1,498	751	16	13	61	3	20	43	59	1,738
10-3/8 May 1985-C	2,539	35	642	20	9	102	8	1	93	6	1,617
14-3/8 May 1985-D	2,719	2[illegible]	804	24	4	8	15	20	117	14	1,453
8-1/4 Aug. 1985-B	4,837	1,624	1,059	26	34	215	3	40	109	17	1,710
9-5/8 Aug. 1985-E	3,293	79	924	58	27	16	59	4	21	2	2,039
7-7/8 May 1986-A	5,219	1,158	547	103	57	609	4	30	108	72	2,530
8 Aug. 1986-B	9,515	2,006	1,842	160	78	224	33	98	129	169	4,777
9 Feb. 1987-B	6,238	1,763	1,115	51	36	276	-	21	49	165	2,762
12 May 1987-C	2,472	498	201	5	75	53	7	7	58	107	1,430
7-5/8 Nov. 1987-A	2,337	622	333	14	37	187	-	35	54	62	1,043
8-1/4 May 1988-A	4,148	1,754	291	2	26	275	1	16	14	70	1,672
8-3/4 Nov. 1988-B	3,445	1,147	358	15	11	118	*	11	59	97	1,619
9-1/4 May 1989-A	2,668	459	335	20	17	100	1	25	23	72	1,576
10-3/4 Nov. 1989-B	5,779	1,942	314	17	6	134	11	35	40	156	3,123
10-3/4 Aug. 1990-A	3,762	1,191	177	5	*	8	*	20	25	35	2,297
Exchange Series	21	-	4	1	-	8	1	*	*	2	5
Total Treasury Notes	300,251	59,421	61,992	2,758	909	6,503	2,746	3,727	6,063	1,665	153,467
Treasury Bonds:											
4-1/4 May 1975-85	969	347	54	7	19	39	6	1	51	13	425
3-1/4 June 1978-83	1,189	218	47	5	5	9	21	80	75	35	582
3-1/2 Nov. 1980	1,723	545	52	11	87	42	32	34	78	25	767
7 Aug. 1981	307	417	44	3	5	7	*	3	8	*	326
6-3/8 Feb. 1982	2,702	1,016	491	16	21	99	11	80	33	14	1,010
6-3/8 Aug. 1984	2,203	1,243	105	10	14	42	6	22	77	14	665
3-1/4 May 1985	670	172	16	7	67	23	20	3	11	11	341
6-1/8 Nov. 1986	1,196	864	33	4	6	14	1	3	18	2	247
4-1/4 Aug. 1987-92	2,499	1,089	21	19	43	96	10	29	74	31	1,087
4 Feb. 1988-93	144	42	1	1	21	2	3	4	1	4	57
7-1/2 Aug. 1988-93	1,914	1,321	32	1	8	21	-	3	8	28	487
4-1/8 May 1989-94	915	422	3	*	29	30	6	4	15	7	399
3-1/2 Feb. 1990	2,241	463	35	10	939	39	16	22	73	54	855
8-1/4 May 1990	1,247	407	44	[illegible]	15	65	1	15	37	8	643
7-1/4 Aug. 1992	1,504	92	173	20	107	105	5	10	35	61	398
6-3/4 Feb. 1993	627	203	52	10	6	6	5	6	33	4	292
7-7/8 Feb. 1993	1,501	153	146	-	8	149	-	10	115	161	759
7 May 1993-98	692	228	93	7	19	22	-	-	27	22	274
8-5/8 Aug. 1993	1,768	131	51	14	14	81	2	5	20	123	1,329
8-5/8 Nov. 1993	1,509	154	89	7	8	52	-	55	33	106	1,000
9 Feb. 1994	3,013	64	55	5	29	56	3	47	83	443	2,207
8-1/2 May 1994-99	2,414	1,652	60	5	20	29	1	15	29	64	550
8-3/4 Aug. 1994	1,506	53	49	2	1	25	-	30		30	1,292
10-1/8 Nov. 1994	1,502	34	11	3	41	24	-	-	13	102	1,273
3 Feb. 1995	440	123	6	2	8	7	2	*	3	19	265
10-1/2 Feb. 1995	1,503	28	84	*	45	56	-	71	23	65	1,271
7-7/8 Feb. 1995-2000	2,771	617	69	56	61	82	3	15	35	142	1,412
12-5/8 May 1995	1,503	242	53	-	13	1	3	5	19	102	1,026
10-3/8 May 1995	1,504	7	21	11	50	2	-	-	10	240	1,163
8-3/8 Aug. 1995-2000	4,662	2,131	58	19	51	54	[illegible]	104	119	450	1,702
8 Aug. 1995-2001	1,575	831	104	7	6	19	6	23	35	125	424
3-1/2 Nov. 1998	1,632	714	5	1	46	16	4	-	33	1	810
8-1/4 May 2000-05	4,245	2,173	167	1	12	6	1	12	13	255	1,595
7-5/8 Feb. 2002-07	4,249	1,584	327	7	133	50	2	49	50	579	1,485
7-7/8 Nov. 2002-07	1,495	265	422	1	12	14	1	4	27	71	656
8-3/8 Aug. 2003-08	2,103	749	45	5	16	31	-	13	5	201	1,039
8-3/4 Nov. 2003-08	5,240	1,611	53	26	142	13	5	116	34	635	2,594
9-1/8 May 2004-09	4,606	725	78	13	90	23	-	71	41	370	3,195
10-3/8 Nov. 2004-09	4,201	830	121	18	59	23	-	135	24	279	2,711
11-3/4 Feb. 2005-10	2,542	805	45	-	19	51	-	-	50	70	1,603
10 May 2005-10	2,947	1,070	21	24	47	13	2	4	27	72	1,704
Total Treasury Bonds	83,861	26,333	3,305	17[illegible]	1,768	1,587	172	1,124	1,561	3,262	42,373
Total Marketable Public Debt Securities	583,419	129,355	72,952	3,365	2,804	8,425	3,168	7,761	11,875	7,501	336,213

Footnotes at the end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

AUGUST 31, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 437 fire, casualty, and marine	479 savings and loan associations	413 corporations	State and local governments: 311 general funds	State and local governments: 181 pension and retirement funds	Held by investors not in Treasury survey 3/
Export-Import Bank:											
Participation Certificates	250	16	97	12	2	10	11	13	21	8	62
Federal Housing Administration:											
Debentures	508	158	18	10	6	*	7	1	*	24	283
Government National Mortgage Association:											
Participation Certificates	2,842	1,322	474	150	132	104	250	90	128	123	70
U.S. Postal Service:											
Bonds	250	37	15	13	21	2	4	-	4	47	107
Tennessee Valley Authority:											
Bonds	1,725	-	44	107	41	23	20	3	51	170	1,267
Total Government agency securities covered by survey	5,575	1,533	647	292	202	139	291	106	203	373	1,788

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,359 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 437 fire, casualty, and marine	479 savings and loan associations	413 corporations	State and local governments: 311 general funds	State and local governments: 181 pension and retirement funds	Held by investors not in Treasury survey 3/
Farm Credit Administration:											
Discount Notes	2,785	-	688	63	6	21	138	91	252	37	1,489
Consolidated Bonds	42,039	1,468	5,044	396	23	181	776	139	1,264	186	32,562
BC Debentures	584	35	335	37	5	37	66	-	24	26	19
FICB Debentures	1,821	75	910	116	9	149	136	11	227	58	131
FLB Bonds	12,765	1,107	2,725	352	69	278	546	55	461	354	6,818
Total FCA	59,993	2,685	9,701	964	113	666	1,661	295	2,228	661	41,020
Farmers Home Administration:											
Insured Notes	2,553	196	543	187	285	67	194	10	88	290	694
Federal Home Loan Banks:											
Discount Notes	4,829	-	251	23	1	5	26	-	73	3	4,447
Bonds	30,861	2,573	7,102	722	546	343	1,690	253	1,479	995	15,157
FHLMC Mtg. Backed Certificates & Bonds 8/	2,634	-	576	158	333	75	829	19	50	406	188
FHLMC Mtg. Part. Certificates 8/	14,412	-	385	69	87	73	408	1	432	69	12,889
FHLMC Capital Debentures	200	-	119	10	4	5	8	-	6	17	31
Issues to State and Local Govts. 8/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	52,939	2,573	8,433	982	971	500	2,962	272	2,043	1,490	32,712
Federal National Mortgage Association:											
Discount Notes	4,644	-	899	111	14	28	181	14	400	117	2,879
Interest Bearing Notes	93	-	15	1	-	1	-	*	*	-	77
Debentures	45,600	3,460	9,068	1,146	95	512	2,095	459	2,367	503	25,896
Capital Debentures	787	116	366	82	9	12	83	16	55	23	26
Mtg. Backed Bonds	200	59	73	9	1	3	2	1	*	1	50
Issues to State and Local Govts	677	-	-	-	-	-	-	-	677	-	-
Total FNMA	52,001	3,634	10,421	1,349	119	556	2,361	490	3,498	645	28,928
Total	167,486	9,089	29,098	3,482	1,487	1,790	7,177	1,066	7,857	3,086	103,354

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,009	$3,466	7/03/80	4/03/80	10/02/80	11.91%	+2.63%	$3,454	10/16/79	10/14/80	11.29%	+1.78%
4,027	3,466	7/10/80	4/10/80	10/09/80	11.78	+2.37	3,903	11/13/79	11/06/80	11.10	+1.18
4,024	3,544	7/17/80	4/17/80	10/16/80	10.97	+1.41	4,133	12/11/79	12/04/80	11.22	+1.19
4,037	3,560	7/24/80	4/24/80	10/23/80	10.92	+1.19	4,018	1/08/80	1/02/81	11.44	+1.19
4,017	3,531	7/31/80	5/01/80	10/30/80	10.83	+1.01	3,989	2/05/80	1/29/81	11.43	+1.10
4,050	3,530	8/07/80	5/08/80	11/06/80	11.10	+1.18	4,020	3/04/80	2/26/81	11.47	+1.21
4,026	3,519	8/14/80	5/15/80	11/13/80	11.10	+1.13	4,016	4/01/80	3/26/81	11.47	+1.17
3,823	3,506	8/21/80	5/22/80	11/20/80	11.12	+1.08	4,016	4/29/80	4/23/81	11.55	+1.24
3,942	3,640	8/28/80	5/29/80	11/28/80	11.14	+1.18	4,005	5/27/80	5/21/81	11.56	+1.16
3,837	3,798	9/04/80	6/05/80	12/04/80	11.23	+1.19	4,091	6/24/80	6/18/81	11.46	+1.11
3,833	2,809	9/11/80	6/12/80	12/11/80	11.20	+1.14	4,005	7/22/80	7/16/81	11.41	+1.09
3,830	3,905	9/18/80	6/19/80	12/18/80	11.19	+1.08	4,009	8/19/80	8/13/81	11.36	+1.18
3,824	3,502	9/25/80	6/26/80	12/26/80	11.20	+1.09	4,007	9/16/80	9/10/81	11.15	--
4,077	4,013	10/02/80	7/03/80	1/02/81	11.44	+1.19					
	4,016		7/10/80	1/08/81	11.43	+1.13					
	4,017		7/17/80	1/15/81	11.42	+1.09					
	4,007		7/24/80	1/22/81	11.42	+1.09					
	4,012		7/31/80	1/29/81	11.43	+1.10					
	4,017		8/07/80	2/05/81	11.47	+1.11					
	3,927		8/14/80	2/12/81	11.47	+1.11					
	3,818		8/21/80	2/19/81	11.47	+1.12					
	3,931		8/28/80	2/26/81	11.47	+1.21					
	3,832		9/04/80	3/05/81	11.49	--					
	3,853		9/11/80	3/12/81	11.49	--					
	3,837		9/18/80	3/19/81	11.48	--					
	3,831		9/25/80	3/26/81	11.47	+1.17					
	3,994		10/02/80	4/02/81	11.46	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,790	8-7/8%	-	10/31/80-U	99.22	.00	12.29%	+1.75%	10/31/78	100.16	6/17/80	95.12	3/07/80
4,600	7-1/8	-	11/15/80-J	99.10	+.08	12.50	+.85	11/15/77	99.29	11/15/77	93.31	3/07/80
3,195	9-1/4	-	11/30/80-V	99.17	+.03	11.80	+.44	11/30/78	100.25	6/17/80	95.05	3/07/80
2,692	5-7/8	-	12/31/80-F	98.17	+.03	11.81	+1.09	12/07/76	100.11	12/03/76	92.09	3/07/80
3,546	9-7/8	-	12/31/80-W	99.16	-.04	11.66	+.78	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4	-	1/31/81-P	99.06	-.04	12.10	+.70	1/31/79	101.08	6/17/80	94.28	3/07/80
1,842	7	-	2/15/81-A	98.00	-.04	12.51	+1.18	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	98.03	-.04	12.62	+1.13	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4	-	2/28/81-Q	99.00	-.08	12.18	+.83	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8	-	3/31/81-H	97.16	-.02	12.21	+.86	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	98.27	-.09	12.09	+.86	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	98.26	-.10	11.92	+.76	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	97.07	-.08	12.13	+.92	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	97.09	-.07	12.15	+.86	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	98.19	-.13	12.01	+.83	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	96.04	-.14	12.31	+1.10	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	97.28	-.17	12.17	+.98	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	97.23	-.21	12.33	+1.03	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	96.04	-.16	12.43	+.96	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	96.25	-.15	12.37	+.86	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	97.22	-.22	12.37	+.97	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	95.01	-.13	12.19	+.83	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	98.11	-.13	11.94	+.55	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	100.10	-.16	12.31	+.45	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	94.25	-.13	12.10	+.71	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	95.20	-.14	12.02	+.68	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	99.28	-.20	12.24	+.56	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	94.14	-.22	12.18	+.88	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	99.04	-.19	12.15	+.54	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	99.04	-.20	12.23	+.53	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	92.24	-.14	12.00	+.66	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	101.30	-.30	12.34	+.62	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	94.06	-.16	12.24	+.58	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	103.14	-1.05	12.41	+.68	3/31/80	110.20	6/13/80	99.14	3/24/80
4,574	11-3/8	-	4/30/82-R	98.28	-.21	12.18	+.49	4/30/80	105.02	6/13/80	98.16	9/29/80
2,613	7	-	5/15/82-E	92.21	-.13	12.11	+.51	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	94.04	-.13	12.09	+.46	5/15/75	108.04	12/03/76	87.13	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,556	9-1/4%	-	5/15/82-K	95.29	-.21	12.10%	+.57%	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	95.24	-.24	12.27	+.62	6/04/80	101.26	6/17/80	95.11	9/29/80
2,594	8-1/4	-	6/30/82-H	94.02	-.19	12.11	+.54	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	94.16	-.29	12.21	+.73	6/30/80	100.11	6/20/80	94.02	9/29/80
5,337	8-7/8	-	7/31/82-0	94.20	-.24	12.23	+.59	7/31/80	99.22	7/24/80	94.08	9/29/80
2,918	8-1/8	-	8/15/82-B	93.12	-.25	12.18	+.63	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	94.28	-.24	12.14	+.57	8/15/79	101.06	6/16/80	88.12	3/24/80
[illegible]	11-1/8	-	8/31/82-V	98.13	-1.06	12.08	+.72	9/02/80	100.22	9/03/80	98.04	9/26/80
2,501	8-3/8	-	9/30/82-J	93.18	-.26	12.10	+.61	9/06/78	100.02	9/11/78	86.16	3/07/08
5,117	11-7/8	-	9/30/82-W	99.18	--	12.13	--	9/30/80	100.16	9/19/80	99.03	9/26/80
2,737	7-1/8	-	11/15/82-F	90.28	-.22	12.12	+.55	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	92.06	-.28	12.16	+.63	11/17/75	107.20	12/03/76	85.02	3/06/80
3,205	9-3/8	-	12/31/82-L	95.05	-.23	11.89	+.45	1/02/79	102.06	6/17/80	88.10	3/07/80
7,958	8	-	2/15/83-A	92.02	-.25	11.94	+.51	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	94.10	-.28	11.95	+.49	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	91.00	-.30	11.97	+.55	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	99.13	-.29	11.89	+.40	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	93.00	-.26	11.93	+.43	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	93.12	-1.00	12.04	+.49	5/15/80	101.30	6/13/80	92.24	9/26/80
4,285	11-7/8	-	8/15/83-J	99.19	-1.01	12.05	+.43	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	94.16	-.23	11.99	+.35	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-8	87.11	-.27	11.97	+.46	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	94.13	-1.07	12.05	+.54	8/15/80	99.25	8/07/80	93.24	9/29/80
2,701	10-1/2	-	12/31/83-H	96.06	-1.04	11.95	+.46	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	86.28	-1.06	12.10	+.56	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-0	105.30	-1.06	12.12	+.37	3/31/80	117.00	6/13/80	100.08	3/26/80
2,587	9-1/4	-	5/15/84-C	92.20	-.16	11.81	+.23	9/05/79	102.06	6/13/80	86.14	2/26/80
3,726	8-7/8	-	6/30/84-E	91.04	-.24	11.88	+.32	6/30/80	99.07	6/25/80	89.31	9/29/80
2,863	7-1/4	-	8/15/84-8	85.30	-.24	11.88	+.34	8/15/77	101.00	9/06/77	78.20	2/26/80
3,367	12-1/8	-	9/30/84-F	100.14	--	11.98	--	9/30/80	100.14	9/30/80	99.13	9/29/80
4,203	8	-	2/15/85-A	87.06	-.22	11.84	+.28	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	95.02	-.08	11.79	+.09	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	107.18	-.22	12.19	+.16	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-8	86.22	-.28	11.93	+.31	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	91.20	-1.00	11.94	+.31	6/05/80	102.31	6/20/80	90.24	9/29/80
3,087	11-3/4	-	11/15/85-F	99.15	-.22	11.87	+.19	9/03/80	102.07	9/03/80	98.10	9/29/80
5,219	7-7/8	-	5/15/86-A	83.28	-.08	11.89	+.12	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-8	84.04	-.12	11.82	+.13	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-8	87.28	-.24	11.76	+.21	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	100.04	-1.04	11.97	+.24	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	80.14	-1.08	11.75	+.33	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	82.11	-1.23	11.83	+.42	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-8	84.10	-1.18	11.80	+.35	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	86.18	-1.18	11.77	+.33	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-8	93.18	-1.20	11.93	+.32	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	93.20	-1.22	11.86	+.31	8/15/80	100.07	8/07/80	92.16	9/29/80
*	1-1/2	-	4/01/81-EA	94.08	+3.04	13.79	-4.46	4/01/76	94.12	5/30/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	89.26	-.10	12.67	+1.20	10/01/76	91.00	5/30/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	85.12	-1.02	12.49	+1.40	4/01/77	87.00	5/30/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	81.26	-1.10	12.00	+1.23	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	78.22	-1.30	11.56	+1.33	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/-83-EO	75.16	-2.16	11.37	+1.40	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	71.30	-3.26	11.46	+1.79	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	69.24	-3.16	11.06	+1.49	10/01/79	78.16	5/30/80	67.16	10/31/79
*	1-1/2	-	4/01/85-EA	70.08	-10.00	9.84	+3.28	4/01/80	83.00	5/30/80	74.06	7/31/80

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1980

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,723	3-1/2% - 11/15/80	98.28	+.12	12.68%	+1.67%	10/03/60	98.28	9/30/80	66.24	5/24/70
807	7 - 8/15/81	95.18	-.22	12.51	+1.25	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	92.30	-.16	12.10	+.69	2/15/72	101.14	3/09/72	86.10	3/06/80
1,188	3-1/4 - 6/15/78-83	82.24	-.28	10.76	+.62	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	83.28	-1.04	11.67	+.50	8/15/72	100.10	12/03/76	77.04	3/06/80
667	3-1/4 - 5/15/85	82.08	-1.08	7.91	+.43	6/03/58	101.04	5/11/58	61.08	5/26/70
967	4-1/4 - 5/15/75-85	82.12	-1.06	8.99	+.42	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	78.22	-1.30	11.00	+.55	11/15/71	100.20	11/05/71	73.02	2/26/80
2,250	3-1/2 - 2/15/90	82.04	-2.12	6.02	+.38	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	81.10	-2.28	11.51	+.58	4/07/75	111.05	12/31/76	74.24	2/21/80
2,472	4-1/4 - 8/15/87-92	82.18	-1.24	6.36	+.24	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	71.24	-3.14	11.71	+.67	7/08/77	99.10	6/29/77	65.09	2/26/80
148	4 - 2/15/88-93	82.16	-1.24	6.03	+.24	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	69.22	-5.02	11.37	+.96	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	73.19	-4.03	12.03	+.78	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	70.30	-4.14	11.99	+.85	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	78.12	-2.08	11.96	+.42	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	78.04	-2.14	11.97	+.44	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	80.04	-2.14	12.02	+.43	1/11/79	101.17	7/02/79	73.04	2/26/80
912	4-1/8 - 5/15/89-94	82.18	-1.20	6.02	+.20	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	78.20	-2.26	11.94	+.50	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	87.18	-2.24	11.97	+.44	10/18/79	103.26	6/13/80	80.00	2/26/80
435	3 - 2/15/95 3/	82.08	-1.28	4.71	+.20	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	89.26	-2.22	12.00	+.42	1/10/80	106.24	6/16/80	82.14	2/26/80
1,504	10-3/8 - 5/15/95 3/	89.00	-2.18	11.99	+.41	7/09/80	101.10	7/08/80	87.16	9/29/80
1,503	12-5/8 - 5/15/95 3/	103.04	-3.22	12.16	+.51	4/08/80	121.30	6/16/80	100.12	4/03/80
692	7 - 5/15/93-98 3/	65.12	-3.05	11.68	+.58	5/15/73	99.22	9/28/73	63.06	2/26/80
1,624	3-1/2 - 11/15/98 3/	82.06	-2.00	5.01	+.20	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	75.06	-3.22	11.83	+.61	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	69.26	-2.19	11.89	+.45	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	73.06	-3.02	11.93	+.51	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	70.08	-2.30	11.88	+.49	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	71.28	-3.01	11.77	+.49	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	67.16	-3.04	11.60	+.52	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	69.24	-3.10	11.54	+.53	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3/8 - 8/15/03-08 3/	72.28	-3.26	11.68	+.59	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	75.24	-3.07	11.71	+.49	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	78.30	-3.08	11.69	+.48	5/15/79	103.13	7/02/79	72.12	2/21/80
4,201	10-3/8 - 11/15/04-09 3/	89.02	-3.10	11.70	+.43	11/15/79	108.04	6/13/80	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	99.02	-3.30	11.87	+.48	2/15/80	120.24	6/16/80	91.20	2/26/80
2,987	10 - 5/15/05-10 3/	86.08	-3.20	11.66	+.48	5/15/80	105.02	6/16/80	84.19	9/29/80

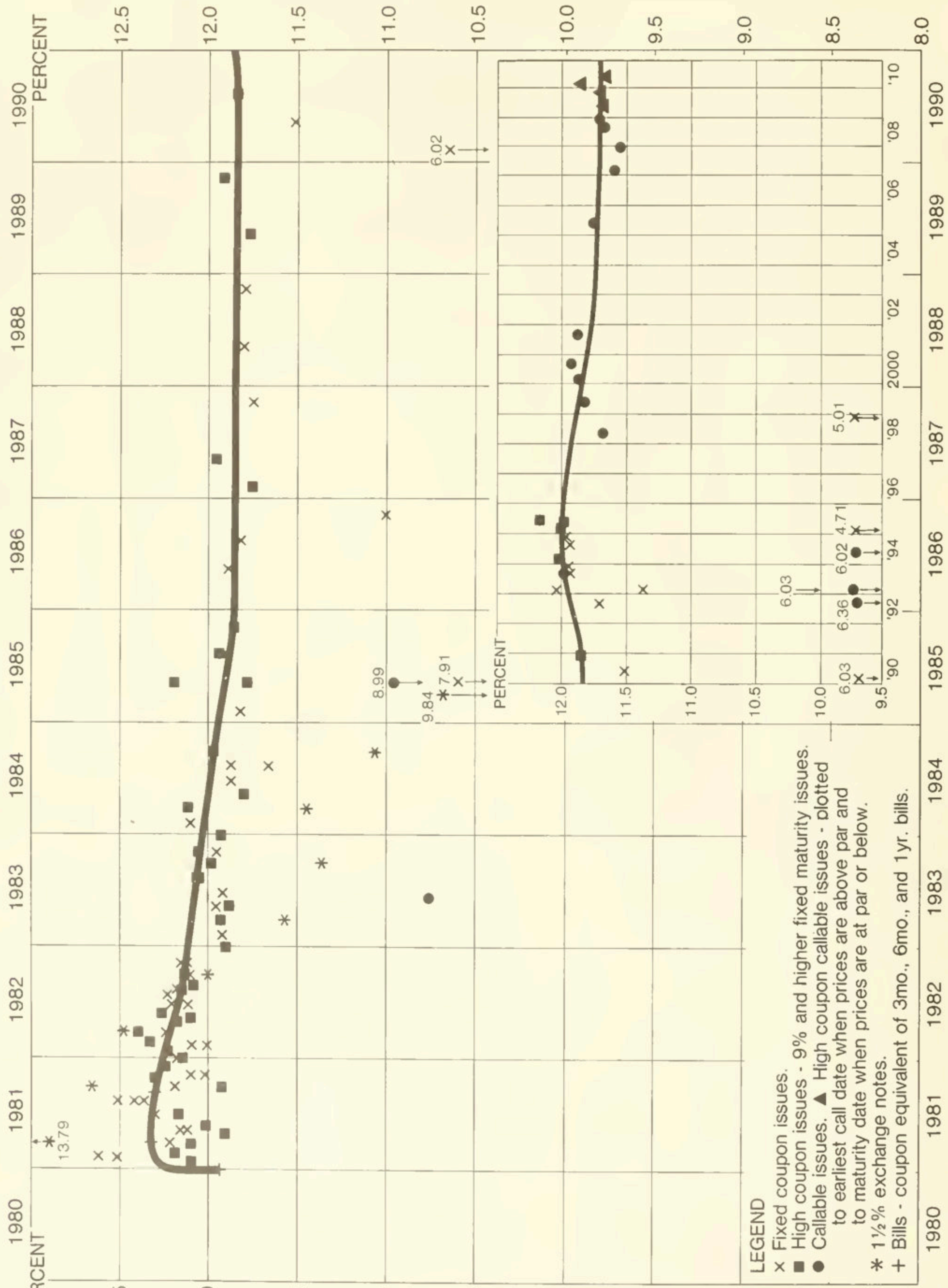
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ [illegible] llable issues [illegible] convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, SEPTEMBER 30, 1980

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Montbly series - avereges of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	5.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.63	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53 4/	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28			
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Apr. 4...	11.81 4/	14.50	n.a.	June 6...	9.73	11.55	7.47	Aug. 1.....	10.12	11.80	8.25
11...	11.23	13.71	8.98	13...	9.31	11.06	7.23	8.....	10.27	12.05	8.50
18...	10.59	12.88	7.57	20...	9.13	10.90	7.00	15.....	10.46	12.38	8.22
25...	10.42	12.35	7.45	27...	9.40	10.95	7.40	22.....	10.61	12.68	n.a.
May 2...	10.15 4/	11.92	7.25	July 4...	9.69	11.26	n.a.	29.....	10.84	12.66	8.50
9...	9.70	11.63	6.25	11...	9.77	11.49	7.50	Sept. 5.....	10.62	12.55	8.80
16...	9.87	11.45	n.a.	18...	9.80 4/	11.50	7.65	12.....	10.72	12.55	8.40
23...	9.86	11.47	7.08	25...	9.80	11.65	8.00	19.....	10.95	12.78	8.90
30...	9.77	11.57	7.07					26.....	11.22	13.07	9.00

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

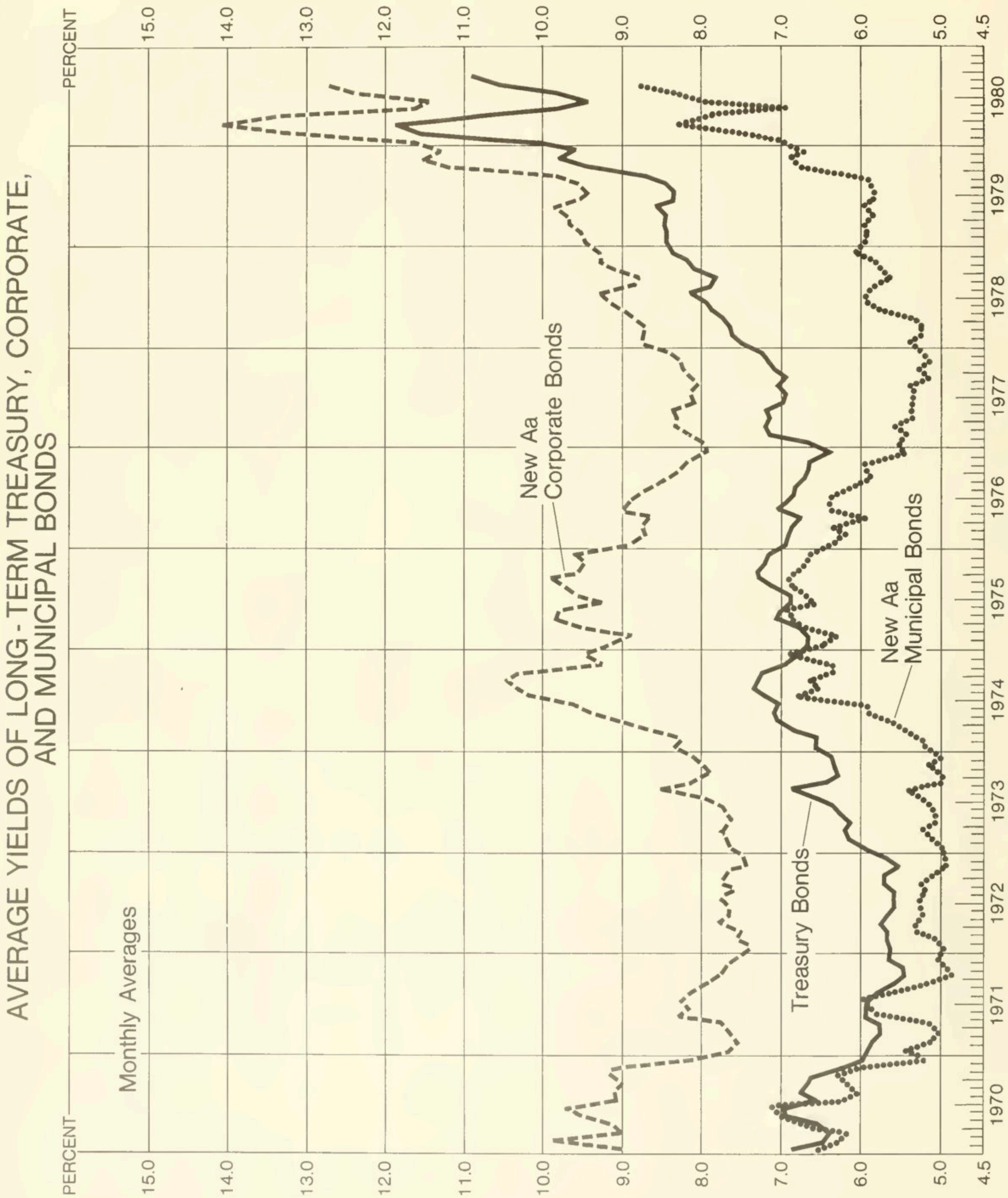
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since theo, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped fron the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of March 31, 1980 and June 30, 1980

(In thousands of dollars)

Assets, Liabilities, and Capital	March 31, 1980		March 31, 1980 through June 30, 1980		June 30, 1980	
Assets						
Current assets:						
Cash:						
Federal Reserve Bank of New York	$ 616		$ (103)		$ 513	
Federal Reserve Bank of New York, special account	29,192	$ 29,808	50,000	$ 49,897	79,192	$ 79,705
Special drawing rights 1/		3,681,244		100,435		3,781,679
Investments: U.S. Government securities		3,740,304		345,779		4,086,083
Foreign exchange and securities: 2/						
Pounds sterling		*				*
Deutsche marks		1,774,664		4,719		1,779,383
Japanese yen		1,277,178		188,860		1,466,038
Swiss francs		15,210		(8,913)		6,297
Accounts receivable		272,424		(117,574)		154,850
Total assets 3/		$ 10,790,832		$ 563,203		$11,354,035
Liabilities and Capital						
Current liabilities:						
Accounts payable		$ 304,862		$(212,444)		$ 92,418
Advance from U.S. Treasury (US drawing on IMF) 4/		2,666,000				2,666,000
Total current liabilities		$ 2,970,862		$(212,444)		$ 2,758,418
Other liabilities:						
Special drawing rights certificates		$ 2,968,000		$ 50,000		$ 3,018,000
Special drawing rights allocations		5,057,561		295,891		5,353,452
Total other liabilities		$ 8,025,561		$ 345,891		$ 8,371,452
Capital:						
Capital account		$ 200,000				$ 200,000
Net income (loss) (see Table ESF-2)		(405,591)		$ 429,756		$ 24,165
Total capital		$ (205,591)		$ 429,756		$ 224,165
Total liabilities and capital		$ 10,790,832		$ 563,203		$11,354,035

See footnotes at the end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

(In thousands of dollars)

Classification	Current Quarter March 31, 1980 through June 30, 1980	Year to Date October 1, 1979 through June 30, 1980
Income:		
Profit (loss) on:		
Foreign exchange 5/	$ 391,863	$ 83,160
Miscellaneous 3/	107	(796)
Adjustments for change in valuation of SDR 1/	(86,960)	(9,086)
Interest (charges) on:		
U.S. investments	95,802	345,961
Foreign investments	59,628	113,333
Special Drawing Rights	(38,693)	(99,538)
Foreign balances	7,849	9,460
Total income	$ 429,596	$ 442,494
Expense:		
Prior year expense	$ (160)	$ (1,198)
Net income (loss)	429,756	443,692

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ Fixed assets of Exchange Stabilization Fund were transferred to the International Affairs account, Office of the Secretary, as of December 31, 1979, consistent with the termination of the statutory authority to use the Exchange Stabilization Fund for payment of admininstrative expenses.

4/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

5/ a. Deutsche Mark Transactions - During the period April 1, 1980 to June 30, 1980, net cash gains of $41.7 million were realized. During the period July 1,1980 to August 31, 1980, net cash gains of $3.9 million were realized.

b. Swiss Franc Transactions - During the period April 1, 1980 to June 30, 1980, net gains of $304.2 thousand were realized. There were no cash gains/losses from July 1, 1980 through August 31, 1980.

c. Japanese Yen Transactions - During the period April 1, 1980 to June 30, 1980, no cash gains/losses resulted. There were no cash gains/losses from July 1, 1980 through August 31, 1980.

* Under $500

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956r	11,172	11,172	2,724	3,807r	1,253
1979-May	22,299r	11,354	11,354	2,624	7,128r	1,193
June	21,268r	11,323	11,323	2,670	6,071r	1,204
July	20,045r	11,290	11,290	2,690	4,865r	1,200
Aug	20,045r	11,259	11,259	2,689	4,820r	1,277
Sept	18,557r	11,228	11,228	2,725	3,324r	1,280
Oct	18,016r	11,194	11,194	2,659	2,925r	1,238
Nov	19,285r	11,112	11,112	2,705	4,146r	1,322
Dec	18,956r	11,172	11,172	2,724	3,807r	1,253
1980-Jan	20,989r	11,172	11,172	3,871	4,695r	1,251
Feb	20,887r	11,172	11,172	3,836	4,592r	1,287
Mar	21,491r	11,172	11,172	3,681	5,416r	1,222
Apr	21,644r	11,172	11,172	3,697	5,681r	1,094
May	21,917r	11,172	11,172	3,744	5,844r	1,157
June	21,943r	11,172	11,172	3,782	5,604r	1,385
July	21,845r	11,172	11,172	3,842	5,421r	1,410
Aug	22,691r	11,172	11,172	4,009	5,946r	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); and 1980, 874 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,323	-	156,841	90,962	35,894	20,970	9,015	59,797	19,942	16,020	2,327	1,595	7,743
1979.....	268,013	-	143,126	78,077	37,669	17,387	9,993	90,249	26,851	18,526	3,056	5,269	7,787
1979-Aug.....	271,594	-	142,784	75,689	38,012	19,547	9,536	96,604	24,122	17,155	2,817	4,150	8,084
Sept.....	267,073	-	143,786	76,545	38,103	19,547	9,591	90,857	24,310	17,353	2,807	4,150	8,120
Oct.....	261,734	-	140,853	74,587	38,159	18,497	9,610	88,120	24,673	17,627	2,896	4,150	8,088
Nov.....	264,718	-	135,318	70,804	37,122	17,837	9,555	94,625	26,527	18,255	3,003	5,269	8,248
Dec.....	268,013	-	143,126	78,077	37,669	17,387	9,993	90,249	26,851	18,526	3,056	5,269	7,787
1980-Jan.....	268,553	-	139,641	73,603	38,152	17,434	10,452	93,254	28,371	18,625	3,309	6,437	7,287
Feb.....	278,220	-	138,642	72,725	37,888	17,384	10,645	102,315	28,897	19,110	3,350	6,437	8,366
Mar.....	270,096	-	135,574	70,023	37,785	16,784	10,982	97,384	28,902	19,034	3,431	6,437	8,236
Apr.....	264,177	-	133,887	68,450	37,718	16,384	11,335	94,235	27,951	18,121	3,393	6,437	8,104
May.....	266,615	-	136,923	71,218	38,104	16,184	11,417	94,328	27,670	17,748	3,485	6,437	7,694
June.....	271,786	-	142,613	74,848	39,820	15,954	11,991	92,219	29,024	18,999	3,588	6,437	7,930
July p.....	274,475	-	146,371	77,182	40,582	15,954	12,653	92,881	27,998	17,939	3,622	6,437	7,225
Aug. p.....	284,660	-	146,751	78,211	39,837	15,654	13,049	102,059	28,875	18,673	3,765	6,437	6,975

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,126	85,602	1,898	6,360	46,357	2,412	497
1979-Aug	142,784	86,559	2,185	4,484	45,909	3,219	428
Sept	143,786	87,234	2,412	4,883	46,299	2,511	447
Oct	140,853	85,585	1,954	4,532	45,787	2,583	412
Nov	135,318	80,841	1,971	4,568	45,160	2,215	563
Dec	143,126	85,602	1,898	6,360	46,357	2,412	497
1980-Jan	139,641	82,628	1,922	4,763	47,098	2,480	750
Feb	138,642	79,852	2,347	4,841	48,207	2,392	1,003
Mar	135,574	77,119	1,644	6,074	47,501	2,419	817
Apr	133,887	74,154	1,903	5,968	47,790	3,316	756
May	136,923	74,159	2,134	6,021	50,778	2,889	942
June	142,613	75,246	2,157	6,020	55,605	2,694	891
July p	146,371	78,141	1,906	6,353	56,303	2,930	738
Aug. p	146,751	78,429	2,156	6,112	56,307	3,281	466

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1970	1,218	677 3/	541
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1979-Sept	4,150	2,947	1,203
Oct	4,150	2,947	1,203
Nov	5,269	4,066	1,203
Dec	5,269	4,066	1,203
1980-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transaction by other countries with IMF: Purchases of dollars (6)	Repurchases in dollars (7)	Total change (8)	IMF holding of dollars at end of period: Amount 7/ (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 4/ (11)
1970	1,155	712 5/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 6/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 6/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1979-Sept	-	20	-	-	-8	-169	171	14	9,336	88	1,280
Oct	-	20	-	-	-9	-111	111	11	9,347	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9,286	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May	-	20	-	-	-69	-89	89	49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 8/
Aug	-	-	-	-	-61	-145	84	-122	9,271	88	1,564 8/
Sept	-	-	-	-	-16	-153	138	-31	9,240	88	1,665 8/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for aquivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranch position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Includes $30 million of special drawing rights.

6/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

7/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustments for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-Sept	-	130
Oct	238	-
Nov	-	165
Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-

8/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1979- Sept	-20.2	+1.0
Oct	-16.0	+4.3
Nov	-17.1	+4.5
Dec	-18.4	+6.6
1980-Jan	-17.0	+8.4
Feb	-15.7	+10.2
Mar.	-10.7	+14.6
Apr	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-18.0	+13.6
Sept. p	-18.1	+14.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions bechause they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities: corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes. foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,144	90,706	90,449	256	75,817	73,484	2,333	2,621	2,607	14
1979	189,208	78,077	78,077	-	108,775	106,910	1,865	2,356	2,351	5
1979-Aug.	192,934	75,689	75,689	-	113,759	111,789	1,971 8/	3,486	3,479	7 8/
Sept.	187,678	76,545	76,545	-	108,210	105,831	2,379	2,923	2,909	14
Oct.	182,737	74,587	74,587	-	105,747	103,368	2,379 8/	2,403	2,389	14 8/
Nov.	186,428	70,804	70,804	-	112,880	110,501	2,379 8/	2,744	2,731	14 8/
Dec.	189,208	78,077	78,077	-	108,775	106,910	1,865	2,356	2,351	5
1980-Jan.	186,714	73,603	73,603	-	111,879	110,014	1,865 8/	1,232	1,227	5 8/
Feb.	195,867	72,725	72,725	-	121,425	119,560	1,865 8/	1,718	1,713	5 8/
Mar.	188,214	70,023	70,023	-	116,418	114,194	2,222	1,773	1,758	15
Apr.	183,249	68,450	68,450	-	112,356	110,134	2,222 8/	2,443	2,428	15 8/
May	186,521	71,218	71,218	-	112,076	109,854	2,222 8/	3,227	3,212	15 8/
June	189,592	74,848	74,848	-	111,218	108,660	2,558	3,526	3,504	22
July p.	190,928	77,182	77,182	-	110,820	108,262	2,558 8/	2,925	2,903	22 8/
Aug. p.	201,786	78,211	78,211	-	120,732	118,174	2,558 8/	2,843	2,821	22 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Captial Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	163,934	3,390	2,550	67,159	17,350	11,249	1,453	300	7,108	37,353	4,242	8,353	285	3,139
1979	184,987	4,704	3,041	47,666	22,666	13,257	1,724	422	9,090	63,890	5,087	8,755	382	4,302
1979-Aug.	187,477	2,397	2,308	50,146	20,837	11,788	1,474	384	8,206	72,782	4,604	8,751	285	3,515
Sept.	182,376	3,143	2,239	50,842	20,321	12,466	1,641	406	8,615	65,349	4,441	8,894	269	3,750
Oct.	177,954	2,374	1,883	49,411	20,919	10,620	1,478	400	8,711	64,532	4,779	8,760	315	3,773
Nov.	181,305	5,652	1,972	43,921	19,259	12,879	1,606	451	9,207	68,104	4,595	8,991	375	4,294
Dec.	184,987	4,704	3,041	47,666	22,666	13,257	1,724	422	9,090	63,890	5,087	8,755	382	4,302
1980-Jan.	183,617	3,725	2,309	48,864	18,705	11,820	1,278	533	10,201	67,556	5,082	8,828	361	4,354
Feb.	192,285	3,680	2,367	48,234	18,444	13,345	1,304	566	10,278	74,957	5,343	8,992	446	4,329
Mar.	184,218	3,928	2,397	42,797	20,901	13,371	1,574	675	10,591	68,951	5,219	8,827	777	4,208
Apr.	178,584	4,734	2,392	40,527	20,797	12,681	1,498	771	11,443	65,620	4,663	8,645	847	3,966
May	181,072	4,484	2,581	42,731	21,421	13,003	1,423	764	11,717	65,200	4,880	8,576	511	3,781
June	183,508	5,042	2,670	45,907	21,228	14,986	1,479	594	11,310	61,292	5,840	8,537	586	4,037
July p	185,444	4,217	2,695	47,982	22,288	12,974	1,544	557	12,377	62,871	4,731	8,566	484	4,158
Aug. p	196,385	3,998	2,849	48,811	22,553	13,519	1,514	577	11,646	72,245	5,260	8,585	473	4,355

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,351	260	151	102	1,839
1979-July	3,437	216	69	1,345	1,807
1979-Aug	3,479	154	77	1,442	1,806
Sept	2,909	161	82	912	1,753
Oct	2,389	143	82	327	1,837
Nov	2,731	214	80	258	2,178
Dec	2,351	260	151	102	1,839
1980-Jan	1,227	164	89	102	872
Feb	1,713	153	78	114	1,369
Mar	1,758	160	79	157	1,362
Apr	2,428	241	93	451	1,643
May	3,212	144	88	1,519	1,461
June	3,504	99	92	1,106	2,208
July p	2,903	214	93	604	1,991
Aug. p	2,821	171	101	651	1,898

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria	319	514	426	342	451	360	386	435	393
Belgium-Luxembourg	2,590	2,782	2,490	2,585	2,569	3,015	4,285	4,140	3,976
Bulgaria	n.a.	29	64	71	65	69	51	48	69
Czechoslovakia	n.a.	31	14	17	18	36	27	18	12
Denmark	771	1,947	1,093	616	618	591	570	551	542
Finland	330	347	399	485	522	436	439	434	404
France	5,293	9,331	10,515	11,115	11,414	10,950	11,374	12,279	12,698
German Democratic Republic	n.a.	42	60	45	80	52	44	42	51
Germany	7,337	17,696	13,105	8,794	5,496	5,603	7,173	7,844	9,340
Greece	603	826	636	618	617	610	627	567	642
Hungary	n.a.	103	56	68	59	54	47	26	45
Italy	6,866	7,778	7,808	7,445	7,476	6,988	5,815	7,175	6,556
Netherlands	2,885	2,416	2,351	2,442	2,087	2,193	2,728	2,881	2,568
Norway	949	1,273	1,273	1,506	1,397	1,227	1,290	1,148	1,048
Poland	68	107	130	89	95	135	154	139	110
Portugal	273	332	559	317	540	341	392	399	507
Romania	n.a.	17	16	14	22	13	63	23	25
Spain	624	878	1,275	1,262	1,438	1,406	1,395	1,400	1,520
Sweden	2,718	3,126	2,009	1,714	1,869	1,655	2,011	1,808	1,873
Switzerland	12,480	18,394	18,103	15,802	15,036	14,694	14,906	14,529	14,610
Turkey	130	318	224	236	234	234	153	156	148
United Kingdom	14,215	14,604	24,844	27,093	27,470	27,530	24,395	22,782	22,149
U.S.S.R.	99	82	53	37	33	40	54	41	75
Yugoslavia	232	254	266	116	123	146	255	191	136
Other Europe	1,972	3,460	4,071	3,694	4,301	5,592	5,469	6,007	6,831
Total Europe	60,755	86,688	91,840	86,523	84,051	83,971	84,102	85,063	86,327
Canada	4,731	7,159	7,619	8,704	8,245	8,399	9,547	9,617	9,736
Latin America and Caribbean:									
Argentina	1,469	1,648	1,600	1,629	1,727	1,951	1,764	1,899	1,939
Bahamas	3,607	6,759	15,395	16,383	14,486	16,567	12,945	13,231	20,749
Bermuda	323	621	462	590	535	567	652	539	650
Brazil	1,396	1,141	1,010	1,373	1,651	1,534	1,463	1,483	1,422
British West Indies	4,168	6,064	11 453	12,193	11,966	9,952	10,866	12,569	13,818
Chile	362	399	469	453	452	424	453	456	478
Colombia	1,221	1,763	2,624	2,832	2,912	2,787	2,863	2,941	2,885
Cuba	6	13	13	6	23	7	6	6	7
Ecuador	330	323	425	459	357	337	455	346	818
Guatemala	n.a.	428	414	426	403	350	360	373	372
Jamaica	n.a.	52	76	97	132	138	91	137	100
Mexico	2,877	3,429	4,123	4,013	4,314	4,123	3,921	4,212	4,240
Netherlands Antilles	197	308	499	419	411	335	250	332	314
Panama	2,332	2,970	4,491	4,423	4,509	4,086	4,176	4,685	4,696
Peru	287	363	383	363	392	412	346	350	401
Trinidad and Tobago	203	216	518	326	157	102	520	123	114
Uruguay	243	231	202	240	216	208	232	232	241
Venezuela	2,931	3,825	4,196	4,078	3,107	3,957	4,709	4,352	3,694
Other Latin America and Caribbean	1,971	1,598	1,802	1,837	1,683	1,675	1,622	1,752	1,644
Total Latin America and Caribbean	23,921	32,153	50,156	52,141	49,433	49,512	47,693	50,018	58,582
Asia:									
China:									
Mainland	53	68	50	35	35	31	45	39	38
Taiwan	1,013	503	1,394	1,190	1,078	1,598	1,526	1,439	1,554
Hong Kong	1,096	1,260	1,677	1,920	1,879	1,967	2,303	2,219	1,636
India	975	794	532	563	581	745	638	499	1,024
Indonesia	410	449	505	659	935	671	807	849	632
Israel	559	688	709	781	581	592	610	514	595
Japan	14,646	21,955	8,984	9,739	9,471	10,881	12,561	12,673	13,191
Korea	602	803	995	1,072	1,012	991	1,087	1,495	1,474
Lebanon	144	166	219	163	131	142	148	158	175
Malaysia	157	176	166	129	150	224	165	149	186
Pakistan	253	264	374	202	233	227	310	328	324
Philippines	697	645	801	680	801	897	883	936	778
Singapore	295	370	696	635	646	668	894	674	899
Syria	16	22	26	33	21	42	32	33	20
Thailand	264	427	286	418	411	476	408	407	307
Oil-exporting countries 1/	8,979	7,537	15,230	15,699	15,202	15,737	16,799	15,353	15,794
Other Asia	390	419	408	499	547	490	483	476	456
Total Asia	30,548	36,546	33,052	34,416	33,714	36,178	39,694	38,241	39,082
Africa:									
Egypt	404	404	475	318	438	376	346	447	347
Ghana	35	47	46	45	54	47	55	50	32
Liberia	82	67	141	117	97	85	86	78	122
Morocco	66	32	33	31	41	31	35	33	47
South Africa	175	168	187	322	303	325	331	367	411
Zaire	39	43	110	102	84	86	107	78	38
Oil-exporting countries 2/	1,155	1,525	1,635	1,660	2,462	2,231	2,101	2,095	2,686
Other Africa	581	605	617	740	735	638	658	655	576
Total Africa	2,538	2,892	3,243	3,335	4,214	3,820	3,719	3,805	4,258
Other countries:									
Australia	1,154	843	700	1,001	890	1,159	1,036	976	709
All other	161	241	242	321	261	256	275	285	248
Total other countries	1,315	1,085	942	1,322	1,151	1,415	1,311	1,260	957
Total foreign countries	123,808	166,523	186,852	186,440	180,806	183,294	186,067	188,003	198,943
International and regional:									
International	2,725	1,485	1,241	654	1,324	2,134	2,394	1,804	1,737
European regional	7	38	44	41	33	19	23	28	19
Latin American regional	288	822	808	759	827	803	830	807	822
Asian regional	210	254	244	315	253	266	259	271	260
African regional	28	22	20	4	5	4	18	15	6
Middle Eastern regional	n.a.	n.a.	-	-	-	-	1	-	-
Total international and regional	3,256	2,621	2,356	1,773	2,443	3,227	3,526	2,925	2,843
Grand total	127,065	169,144	189,208	188,214	183,249	186,521	189,592	190,928	201,786

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of August 31, 1980
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	393	390	3	224	166	88	15	-	264	2	9	7	*	5	20
Belgium-Luxembourg	3,976	3,673	303	1,356	2,317	303	14	1,816	839	516	108	47	8	21	271
Bulgaria	69	69	*	68	*	58	-	-	10	-	*	*	-	*	-
Czechoslovakia	12	12	*	12	*	11	*	-	*	-	*	*	-	*	-
Denmark	542	525	17	194	331	132	*	270	90	8	21	2	1	2	-
Finland	404	403	1	177	226	116	14	119	134	*	15	2	-	3	66
France	12,698	12,596	102	4,381	8,215	1,049	196	7,844	1,483	1,826	107	69	10	12	273
German Democratic Republic	51	50	1	50	*	40	-	-	2	*	2	6	-	*	*
Germany	9,340	9,121	219	2,986	6,135	875	99	6,017	1,351	400	120	94	15	149	26
Greece	642	642	*	425	217	175	62	109	90	51	31	71	*	54	100
Hungary	45	45	*	31	14	26	-	-	17	-	*	*	-	1	-
Italy	6,556	6,519	37	2,663	3,856	787	221	3,446	1,290	608	46	107	7	8	102
Netherlands	2,568	2,517	51	1,340	1,177	310	145	805	699	419	93	29	1	16	343
Norway	1,048	1,040	8	261	780	119	65	290	498	*	43	15	5	5	384
Poland	110	82	28	67	15	64	-	3	12	-	*	2	*	*	-
Portugal	507	506	1	485	21	168	*	-	198	35	11	78	1	15	14
Romania	25	25	-	22	3	20	*	-	3	1	*	1	-	-	-
Spain	1,520	1,491	29	1,189	301	459	15	129	322	263	70	211	2	20	117
Sweden	1,873	1,861	12	466	1,395	262	10	1,070	474	12	17	12	2	3	81
Switzerland	14,610	14,440	170	4,313	10,126	1,198	496	5,191	4,947	1,914	244	136	66	246	2,499
Turkey	148	147	*	146	1	113	18	-	6	1	2	7	*	*	*
United Kingdom	22,149	21,946	203	18,793	3,153	1,018	376	810	3,091	15,365	288	129	26	842	53
U.S.S.R.	75	70	5	59	11	50	-	-	18	*	1	1	-	*	-
Yugoslavia	136	135	1	130	5	102	1	-	22	5	1	3	-	*	*
Other Europe	6,831	6,830	1	4,618	2,212	113	892	497	5,112	20	14	27	2	154	1,581
Total Europe	86,327	85,135	1,192	44,456	40,679	7,656	2,640	28,416	20,975	21,446	1,243	1,057	146	1,557	5,930
Canada	9,736	9,347	390	7,515	1,832	298	79	1,533	374	5,884	483	405	70	221	154
Latin America and Caribbean:															
Argentina	1,939	1,880	59	1,687	193	268	93	128	55	524	216	577	1	19	5
Bahamas	20,749	20,690	58	20,670	21	159	58	11	553	19,817	40	40	3	9	6
Bermuda	650	575	76	299	276	21	3	-	36	4	148	86	24	254	127
Brazil	1,422	1,413	9	1,200	213	495	*	-	333	159	223	120	2	80	9
British West Indies	13,818	13,321	497	13,218	103	17	57	3	547	12,531	28	33	22	83	46
Chile	478	475	3	468	7	192	4	-	64	10	74	125	*	6	2
Colombia	2,885	2,876	9	766	2,110	155	105	1,154	1,052	9	158	233	*	9	364
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	*	*	*
Ecuador	818	818	*	798	20	349	31	15	252	3	82	84	*	3	1
Guatemala	372	372	*	358	14	47	18	*	73	9	43	176	*	6	13
Jamaica	100	100	*	88	12	25	11	12	15	8	13	18	-	*	*
Mexico	4,240	4,237	3	3,582	655	481	3	1	417	143	368	2,185	9	629	489
Netherlands Antilles	314	314	-	257	57	36	1	1	30	68	55	64	23	37	5
Panama	4,696	4,696	*	4,444	252	85	-	1	114	3,862	97	281	22	235	209
Peru	401	401	*	367	34	205	*	-	46	7	32	103	-	9	4
Trinidad and Tobago	114	114	*	113	1	24	*	1	56	*	14	19	-	*	-
Uruguay	241	241	-	203	38	63	4	-	35	9	42	56	*	32	31
Venezuela	3,694	3,692	1	3,410	282	373	66	5	916	584	401	1,187	2	159	104
Other Latin America and Caribbean	1,644	1,641	3	1,520	121	323	13	82	172	68	251	722	*	9	5
Total Latin America and Caribbean	58,582	57,865	718	53,453	4,412	3,318	468	1,414	4,765	37,814	2,286	6,112	108	1,580	1,421
Asia:															
China:															
Mainland	38	37	1	33	4	9	4	-	7	10	3	3	-	1	-
Taiwan	1,554	1,552	1	761	791	174	18	619	317	64	137	108	1	115	70
Hong Kong	1,636	1,603	33	1,273	330	260	4	212	138	455	203	302	10	19	8
India	1,024	1,019	5	717	302	124	24	257	180	412	10	8	*	4	3
Indonesia	632	632	*	489	143	145	1	-	306	143	21	17	*	*	*
Israel	595	569	26	502	67	126	53	-	149	175	19	38	1	7	32
Japan	13,191	13,059	131	4,875	8,184	1,072	29	7,590	426	3,528	122	69	109	115	10
Korea	1,474	1,473	1	940	533	236	358	340	367	153	6	8	-	5	12
Lebanon	175	175	-	172	3	92	*	-	3	36	17	26	-	1	2
Malaysia	186	183	3	74	109	50	-	92	17	15	4	2	-	3	4
Pakistan	324	324	*	298	26	32	*	20	26	220	19	5	-	3	-
Philippines	778	778	*	712	66	268	31	3	143	137	66	82	*	49	22
Singapore	899	881	18	871	10	105	19	-	50	667	16	20	*	4	2
Syria	20	20	-	19	1	12	*	-	2	-	2	3	-	1	1
Thailand	307	304	3	201	103	117	-	73	54	17	14	28	*	2	*
Other Asia	16,250	16,247	3	6,275	9,971	1,820	585	6,653 3/	5,307	723	346	162	23 3/	626	2,011
Total Asia	39,082	38,856	226	18,212	20,643	4,642	1,127	15,859	7,491	6,754	1,005	880	145	954	2,175
Africa:															
Egypt	347	347	*	287	60	221	*	58	37	17	5	6	-	2	-
Ghana	32	32	*	32	*	18	1	*	6	-	5	3	-	*	*
Liberia	122	122	*	115	7	9	-	-	*	1	75	29	3	4	3
Morocco	47	47	*	45	1	40	-	-	1	1	2	2	-	1	1
South Africa	411	404	6	283	122	151	*	115	81	23	19	14	*	2	1
Zaire	38	38	*	36	2	19	-	1	8	4	2	3	-	-	-
Other Africa	3,262	3,258	4	1,619	1,638	1,022	43	1,631 3/	368	49	98	45	- 3/	1	*
Total Africa	4,258	4,247	11	2,417	1,830	1,479	44	1,805	501	96	205	101	3	10	5
Other countries:															
Australia	709	692	17	288	404	75	*	353	53	144	26	17	*	23	16
All other	248	243	4	221	23	48	5	8	41	107	12	13	*	9	1
Total other countries	957	936	21	509	427	123	5	361	94	252	38	30	*	33	17
Total foreign countries	198,943	196,385	2,558	126,562	69,823	17,517	4,363	49,388	34,199	72,245	5,260	8,585	473	4,355	9,702
International and regional:															
International	1,737	1,737	-	347	1,389	149	29	642	917	-	*	*	-	-	574
European regional	19	19	-	16	3	14	*	3	2	-	*	*	-	-	-
Latin American regional	822	800	22	46	753	3	38	6	753	-	*	*	-	-	-
Asian regional	260	260	-	87	174	4	34	1	222	-	*	*	-	-	156
African regional	6	6	-	6	-	1	*	-	5	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,843	2,821	22	502	2,319	171	101	651	1,898	-	*	*	-	-	731
Grand total	201,786	199,206	2,580	127,064	72,142	17,688	4,463	50,039	36,097	72,245	5,261	8,585	473	4,355	10,433

1/ As of end of June 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,227 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,397	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,792	126,763	115,544	11,219	4,030	3,663	367
1979-Mar	124,852	121,694	108,524	13,170	3,157	2,681	476
June	132,529	129,396	115,393	14,003	3,133	2,559	574
Sept	149,632	146,316	127,503	18,813	3,316	2,700	616
Dec	156,700	153,671	133,723	19,948	3,030	2,438	592
1980-Mar	156,992	153,125	130,753	22,372	3,868	2,812	1,056
June p	178,462	174,670	149,496	25,174	3,791	2,994	798

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979			1980	
	1977	1978	1979	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria	75	163	298	167	222	298	394	342
Belgium-Luxembourg	817	1,571	1,555	1,964	2,033	1,555	1,977	2,336
Bulgaria	n.a.	63	84	69	77	84	65	76
Czechoslovakia	n.a.	10	12	13	23	12	13	9
Denmark	179	270	165	166	189	165	228	189
Finland	174	328	232	227	262	232	246	394
France	2,137	4,502	4,080	4,284	4,521	4,080	3,885	3,894
German Democratic Republic	n.a.	67	88	72	80	88	115	102
Germany	758	1,327	1,546	1,129	2,146	1,546	1,698	1,519
Greece	208	241	224	247	270	224	274	428
Hungary	n.a.	33	421	119	398	421	447	513
Italy	1,367	1,715	1,963	1,654	1,907	1,963	1,848	2,258
Netherlands	379	804	642	610	772	642	696	716
Norway	164	323	300	232	267	300	286	254
Poland	356	411	612	388	464	612	747	639
Portugal	175	189	352	187	346	352	259	327
Romania	n.a.	108	129	102	82	129	133	144
Spain	736	1,252	1,223	1,180	1,297	1,223	1,094	1,389
Sweden	227	581	635	287	505	635	698	819
Switzerland	656	1,679	1,338	1,355	1,498	1,338	1,567	1,452
Turkey	385	365	188	218	194	188	162	180
United Kingdom	9,080	14,143	24,068	16,573	21,628	24,068	22,809	28,937
U.S.S.R.	413	438	358	406	413	358	459	450
Yugoslavia	323	445	681	613	678	681	687	749
Other Europe	320	147	209	218	282	209	268	271
Total Europe	18,929	31,176	41,404	32,477	40,551	41,404	41,055	48,387
Canada	4,163	7,725	8,152	7,967	8,534	8,152	8,755	9,233
Latin America and Caribbean:								
Argentina	1,479	2,469	4,678	3,429	3,528	4,678	5,243	5,506
Bahamas	19,919	21,732	19,062	19,228	19,436	19,062	19,568	25,225
Bermuda	232	391	478	131	177	478	322	190
Brazil	4,665	6,698	8,216	6,656	7,839	8,216	8,521	8,789
British West Indies	6,633	9,879	10,170	9,719	9,795	10,170	7,845	9,221
Chile	680	1,064	1,499	1,151	1,387	1,499	1,419	1,423
Colombia	678	1,070	1,662	1,147	1,313	1,662	1,576	1,484
Cuba	10	2	16	7	6	16	5	4
Ecuador	519	773	1,107	995	1,037	1,107	1,117	1,126
Guatemala	n.a.	114	162	119	130	162	139	150
Jamaica	n.a.	48	55	45	37	55	49	44
Mexico	4,922	5,714	9,376	6,787	8,836	9,376	9,554	10,535
Netherlands Antilles	229	298	277	312	332	277	543	760
Panama	1,415	3,125	6,099	3,664	4,583	6,099	4,763	5,020
Peru	962	928	685	740	743	685	732	744
Trinidad and Tobago	48	59	69	47	52	69	62	51
Uruguay	80	67	130	78	83	130	120	130
Venezuela	2,336	3,887	5,045	4,126	4,444	5,045	4,777	4,596
Other Latin America and Caribbean	1,352	1,624	1,724	1,578	1,649	1,724	1,676	1,727
Total Latin America and Caribbean	46,159	59,944	70,509	59,959	65,408	70,509	68,032	76,726
Asia:								
China:								
Mainland	12	7	45	14	34	45	65	94
Taiwan	1,721	1,804	2,161	2,201	2,256	2,161	1,876	2,465
Hong Kong	550	1,518	1,860	1,931	1,916	1,860	1,987	2,383
India	55	70	116	106	97	116	141	105
Indonesia	232	198	172	192	182	172	173	199
Israel	589	931	1,059	887	938	1,059	821	1,106
Japan	10,087	14,014	18,181	14,016	16,043	18,181	20,669	22,980
Korea	2,341	2,487	3,969	3,684	4,019	3,969	4,981	5,680
Lebanon	78	61	62	64	77	62	77	84
Malaysia	127	202	233	202	194	233	201	125
Pakistan	132	164	269	153	195	269	105	197
Philippines	596	726	789	713	692	789	745	843
Singapore	476	1,393	1,178	991	1,175	1,178	801	1,091
Syria	30	18	22	42	20	22	29	26
Thailand	634	777	976	914	1,067	976	901	960
Oil-exporting countries 1/	1,769	3,508	1,896	1,974	2,286	1,896	1,818	1,646
Other Asia	109	108	204	146	154	204	176	211
Total Asia	19,538	27,984	33,194	28,232	31,345	33,194	35,567	40,194
Africa:								
Egypt	119	114	122	186	129	122	144	108
Ghana	34	36	25	18	17	25	15	16
Liberia	227	233	271	244	246	271	321	324
Morocco	43	108	130	67	52	130	149	149
South Africa	1,129	1,070	647	950	908	647	539	824
Zaire	98	180	164	169	152	164	165	131
Oil-exporting countries 2/	511	603	550	617	707	550	519	518
Other Africa	421	401	456	408	410	456	478	528
Total Africa	2,583	2,746	2,365	2,659	2,620	2,365	2,330	2,597
Other countries:								
Australia	921	979	783	908	874	783	905	993
All other	187	135	212	238	202	212	266	250
Total other countries	1,108	1,114	995	1,145	1,076	995	1,172	1,243
Total foreign countries	92,481	130,688	156,618	132,439	149,534	156,618	156,911	178,381
International and regional:								
International	64	75	56	74	77	56	49	52
European regional	3	1	10	1	6	10	17	16
Latin American regional	12	10	16	15	15	16	16	13
Asian regional	1	-	-	-	-	-	-	-
African regional	n.a.	18	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-
Total international and regional	81	104	82	90	98	82	82	82
Grand total	92,562	130,792	156,700	132,529	149,632	156,700	156,992	178,462

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	342	310	299	5	1	5	50	31	31	*
Belgium-Luxembourg	2,336	2,207	1,133	65	672	336	95	130	126	4
Bulgaria	76	76	57	13	3	3	-	1	1	-
Czechoslovakia	9	6	2	4	-	*	-	3	3	-
Denmark	189	174	138	26	3	7	34	15	14	1
Finland	394	343	245	61	-	37	133	51	51	*
France	3,894	2,903	1,607	492	592	212	83	992	988	3
German Democratic Republic	102	101	40	50	8	4	*	*	*	*
Germany	1,519	1,359	758	105	259	237	349	161	107	54
Greece	428	351	297	35	17	2	201	77	76	*
Hungary	513	509	111	395	-	3	6	4	4	-
Italy	2,258	1,973	1,165	286	489	34	407	285	281	4
Netherlands	716	645	309	36	244	55	17	71	65	6
Norway	254	231	186	32	-	13	69	23	23	*
Poland	639	618	186	430	-	2	50	21	21	-
Portugal	327	300	287	13	*	1	75	26	26	*
Romania	144	140	96	38	1	5	28	4	4	-
Spain	1,389	1,211	770	316	104	22	347	178	177	1
Sweden	819	705	525	165	*	15	295	114	113	1
Switzerland	1,452	1,366	765	35	427	139	57	86	78	8
Turkey	180	144	67	76	-	*	4	36	36	*
United Kingdom	28,937	14,438	7,870	721	5,477	370	360	14,499	14,352	147
U.S.S.R.	450	298	98	191	-	9	-	152	152	*
Yugoslavia	749	670	277	380	-	12	31	79	79	*
Other Europe	271	235	117	64	27	26	45	36	36	*
Total Europe	48,387	31,314	17,407	4,033	8,324	1,550	2,735	17,073	16,843	231
Canada	9,233	5,668	2,013	1,199	2,063	393	111	3,565	3,085	480
Latin America and Caribbean:										
Argentina	5,506	5,210	2,861	1,877	467	5	134	296	296	*
Bahamas	25,225	25,149	1,888	67	23,166	28	41	76	75	1
Bermuda	190	181	175	6	*	*	1	9	9	*
Brazil	8,789	8,327	4,062	3,527	728	10	1,603	462	459	3
British West Indies	9,221	9,021	1,444	54	7,190	333	47	200	200	*
Chile	1,423	1,368	611	724	33	*	164	55	55	*
Colombia	1,484	1,437	950	475	10	2	183	47	47	*
Cuba	4	4	-	4	-	-	-	1	1	*
Ecuador	1,126	1,060	651	403	4	2	116	66	66	*
Guatemala	150	121	78	30	11	1	12	29	29	*
Jamaica	44	36	22	12	3	*	13	8	8	-
Mexico	10,535	10,283	5,566	4,495	133	89	1,025	252	250	1
Netherlands Antilles	760	736	250	122	356	8	2	24	23	1
Panama	5,020	4,970	1,363	273	3,315	19	31	50	50	*
Peru	744	713	476	227	8	2	148	31	31	*
Trinidad and Tobago	51	21	13	5	3	*	3	30	30	*
Uruguay	130	101	59	19	23	*	11	29	29	*
Venezuela	4,596	4,310	3,054	1,201	39	16	97	286	284	3
Other Latin America and Caribbean	1,727	1,562	953	391	223	6	171	165	164	*
Total Latin America and Caribbean	76,726	74,610	24,477	13,902	35,710	521	3,804	2,116	2,106	11
Asia:										
China:										
Mainland	94	83	59	18	*	5	5	11	11	-
Taiwan	2,465	2,109	1,845	165	91	8	1,253	356	356	*
Hong Kong	2,383	2,327	1,034	47	1,197	49	586	56	55	1
India	105	86	75	3	6	2	20	18	18	*
Indonesia	199	156	87	64	4	1	13	43	43	*
Israel	1,106	1,030	686	326	16	2	386	76	76	*
Japan	22,980	21,833	14,051	298	7,257	228	7,584	1,146	1,091	55
Korea	5,680	5,446	4,928	199	278	41	3,570	234	234	*
Lebanon	84	69	62	3	4	*	6	15	15	*
Malaysia	125	105	31	46	26	3	15	20	20	*
Pakistan	197	195	30	3	162	*	1	2	2	*
Philippines	843	816	571	150	58	36	274	27	27	*
Singapore	1,091	1,058	355	54	627	22	125	33	33	*
Syria	26	14	14	-	-	*	-	12	12	-
Thailand	960	931	782	28	114	8	589	30	30	*
Other Asia	1,357	1,420	1,139	121	144	16	182	437	437	*
Total Asia	40,194	37,678	25,749	1,524	9,983	422	14,609	2,515	2,457	58
Africa:										
Egypt	108	95	77	3	15	*	18	13	13	*
Ghana	16	7	5	3	-	-	-	9	9	*
Liberia	324	307	117	189	1	1	21	16	16	*
Morocco	149	122	103	9	11	*	96	26	26	*
South Africa	824	656	489	58	73	35	319	168	155	12
Zaire	131	107	20	87	*	-	*	24	24	-
Other Africa	1,046	764	509	228	26	*	188	282	278	4
Total Africa	2,597	2,058	1,320	576	126	37	643	539	522	17
Other countries:										
Australia	993	881	625	60	175	21	369	112	111	1
All other	250	201	96	55	45	4	31	49	48	1
Total other countries	1,243	1,082	721	115	220	26	400	161	159	2
Total foreign countries	178,381	152,411	71,687	21,349	56,427	2,948	22,302	25,970	25,172	798
International and regional:										
International	52	51	*	5	-	46	-	1	1	-
European regional	16	14	-	14	-	-	-	2	2	-
Latin American regional	13	13	1	12	-	-	-	-	-	-
Asian regional	*	*	*	*	-	*	-	-	-	-
African regional	1	1	1	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	82	80	3	31	-	46	-	2	2	-
Grand total	178,462	152,490	71,690	21,380	56,427	2,994	22,302	25,972	25,174	798

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec	119,206	73,773	4,583	53,898	5,361	9,930	41,771	5,480	35,058	23,176	14,969	3,663	1,798	1,864
1979-Mar	111,205	71,638	4,627	50,832	5,948	10,231	36,889	6,161	31,211	23,464	14,148	2,681	1,200	1,481
June	117,952	77,738	4,604	55,465	6,433	11,236	37,655	7,071	34,497	25,098	16,914	2,559	1,371	1,189
Sept	130,203	87,571	6,062	62,329	7,652	11,529	39,932	7,181	38,928	27,678	19,827	2,700	1,356	1,344
Dec	136,161	86,209	7,033	58,162	8,103	12,911	47,513	6,253	34,762	30,007	18,044	2,438	1,032	1,406
1980-Mar	133,565	85,265	6,843	57,058	8,419	12,945	45,488	5,479	34,213	30,407	20,095	2,812	1,212	1,600
June p	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	[illegible]	22,302	2,994	1,048	1,946

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of August 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	295	275	3	18
Belgium-Luxembourg	1,866	1,160	579	127
Bulgaria	76	76	-	*
Czechoslovakia	7	7	-	*
Denmark	164	134	7	22
Finland	215	150	*	65
France	3,292	1,710	1,118	463
German Democratic Republic	70	66	*	4
Germany	1,131	479	296	356
Greece	265	218	10	37
Hungary	503	500	-	3
Italy	2,433	1,476	369	588
Netherlands	623	379	158	86
Norway	231	145	*	86
Poland	665	546	-	118
Portugal	334	291	*	42
Romania	117	105	-	12
Spain	1,139	649	74	416
Sweden	553	476	-	77
Switzerland	1,581	805	584	192
Turkey	137	132	-	5
United Kingdom	12,631	7,705	3,958	969
U.S.S.R.	232	203	-	29
Yugoslavia	647	526	-	122
Other Europe	172	78	5	90
Total Europe	29,380	18,292	7,161	3,927
Canada	4,775	1,983	1,353	1,439
Latin America and Caribbean:				
Argentina	5,393	3,703	537	1,154
Bahamas	30,404	3,409	26,922	73
Bermuda	399	104	116	178
Brazil	9,558	5,642	761	3,155
British West Indies	14,210	2,189	11,710	310
Chile	1,487	983	12	492
Colombia	1,492	859	8	627
Cuba	3	-	-	3
Ecuador	1,136	714	25	398
Guatemala	102	13	6	83
Jamaica	31	22	1	9
Mexico	10,750	5,606	90	5,053
Netherlands Antilles	734	83	366	286
Panama	4,772	1,090	3,054	628
Peru	687	547	6	135
Trinidad and Tobago	35	24	3	8
Uruguay	105	53	19	33
Venezuela	4,737	2,684	39	2,014
Other Latin America and Caribbean	1,662	759	239	664
Total Latin America and Caribbean	87,697	28,482	43,912	15,303
Asia:				
China:				
Mainland	51	40	3	8
Taiwan	2,283	1,176	98	1,010
Hong Kong	2,063	579	1,051	433
India	118	74	33	12
Indonesia	245	170	2	73
Israel	1,012	481	61	470
Japan	21,187	6,030	7,029	8,128
Korea	5,462	3,732	294	1,437
Lebanon	28	15	8	5
Malaysia	131	68	37	26
Pakistan	304	35	241	27
Philippines	1,019	323	49	647
Singapore	752	278	348	126
Syria	21	12	5	3
Thailand	947	637	119	191
Other Asia	1,238	700	155	383
Total Asia	36,869	14,350	9,532	12,978
Africa:				
Egypt	135	117	12	6
Ghana	9	5	*	4
Liberia	305	17	16	272
Morocco	180	164	11	6
South Africa	469	257	8	205
Zaire	98	90	-	7
Other Africa	780	374	20	386
Total Africa	1,977	1,025	67	885
Other countries:				
Australia	794	229	175	390
All other	227	68	67	92
Total other countries	1,021	296	242	482
Total foreign countries	161,709	64,427	62,267	35,015
International and regional:				
International	6	6	-	-
European regional	13	13	-	-
Latin American regional	17	17	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	3	3	-	-
Total international and regional	38	38	-	-
Grand total	161,747	64,466	62,267	35,015

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,586	11,219	480	5,385	5,353	367	66	301
1979-Mar	13,647	13,170	719	6,811	5,641	476	150	326
June	14,577	14,003	683	7,422	5,899	574	196	377
Sept	19,429	18,813	975	11,760	6,078	616	193	423
Dec	20,540	19,948	955	12,974	6,019	592	208	384
1980-Mar	23,427	22,372	1,208	14,559	6,605	1,056	571	485
June p	25,972	25,174	910	17,470	6,794	798	238	560

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities				Total banks' own claims			
	June 1978	Dec. 1978	June 1979	Dec. 1979p.	June 1978	Dec. 1978	June 1979	Dec. 1979p.
"Other Europe"								
Cyprus	65	60	48	32	3	7	7	6
Iceland	26	48	33	36	10	26	17	36
Ireland	111	105	165	210	52	71	152	106
Monaco	42	237	186	n.a.	13	*	3	n.a.
"Other Latin America and Caribbean"								
Barbados	6	8	14	70	3	2	6	27
Belize	6	5	9	6	*	1	*	6
Bolivia	169	187	193	243	193	229	304	313
Costa Rica	195	188	203	216	178	191	210	263
Dominican Republic	287	346	404	340	182	220	263	366
El Salvador	239	301	265	275	129	242	165	117
French West Indies and French Guiana	12	20	16	16	8	9	3	n.a.
Guyana	21	36	41	n.a.	13	13	18	10
Haiti	67	63	73	82	6	11	7	10
Honduras	169	140	147	197	120	151	120	144
Nicaragua	160	164	171	229	309	349	265	252
Paraguay	68	83	88	68	43	28	61	50
Suriname	17	15	23	13	2	4	2	2
"Other Asia"								
Afghanistan	94	106	103	84	*	2	3	13
Bangladesh	39	48	36	35	7	8	12	15
Brunei	6	2	3	2	12	8	1	n.a.
Burma	9	19	30	18	*	*	*	*
Jordan	36	52	38	36	21	7	54	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	*	1	-	n.a.
Macao	6	5	9	9	*	*	1	*
Nepal	36	30	36	35	*	*	2	3
Sri Lanka	23	65	68	n.a.	14	23	2	8
Vietnam	55	35	37	48	*	*	*	*
Yemen (Aden)	11	10	18	10	3	1	*	-
Yemen (Sana)	18	26	23	17	1	6	10	n.a.
"Other Africa"								
Angola	39	47	37	26	3	5	-	n.a.
Burundi	13	21	20	22	*	-	*	*
Cameroon	8	6	5	8	6	6	5	7
Ethiopia, Including Eritrea	37	25	51	32	4	6	3	1
Guinea	7	4	6	15	*	*	12	n.a.
Ivory Coast	36	56	44	22	27	24	25	39
Kenya	44	46	147	47	16	17	21	51
Madagascar	10	14	8	4	1	2	1	2
Mauritania	4	7	15	11	5	4	4	3
Mauritius	11	6	26	n.a.	13	12	14	34
Mozambique	26	19	14	11	3	2	1	3
Niger	7	4	1	2	*	3	*	n.a.
Rwanda	4	9	4	22	*	*	*	n.a.
Sudan	22	23	27	49	53	70	55	51
Tanzania	36	43	82	50	10	15	21	19
Tunisia	26	32	23	25	15	13	12	29
Uganda	13	21	66	19	*	-	12	n.a.
Zambia	30	26	80	71	66	25	56	n.a.
"All Other"								
New Hebrides	26	17	27	22	56	16	12	15
New Zealand	123	157	185	125	100	85	171	123
Papua New Guinea	12	15	36	14	4	2	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	n.a.	5	1	1	3

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug	98,779	17,424	10,200	71,155
Sept	99,278	17,498	11,095	70,685
Oct	98,978	18,451	11,177	69,350
Nov	100,754	19,313	12,167	69,274
Dec	102,843	20,420	13,019	69,404
1979-Jan	101,885	19,594	13,406	68,885
Feb	102,661	19,799r	13,876r	68,986
Mar	103,660	19,521	14,924	69,215
Apr	103,776	19,326	15,159	69,291
May	104,091r	19,975r	15,278	68,838
June	105,696	20,427	16,068	69,201
July	107,319	21,728	16,745	68,846
Aug	110,201r	22,376r	17,883	69,942
Sept	111,502	22,169	19,608	69,725
Oct	112,911	23,028	20,169	69,714
Nov	113,072	22,876	20,122	70,074
Dec	116,777	23,837	21,604	71,336
1980-Jan	115,710	23,100	21,818	70,792
Feb	117,443r	23,841r	21,994	71,608
Mar	116,800	23,817	22,018	70,965
Apr	116,097r	22,489r	22,690	70,918r
May	119,273	23,599	23,127	72,547
June p	124,046	25,091	24,116	74,839
July p	125,791	25,264	25,403	75,124

1/ Federal Reserve Board data.
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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/	12,807 14,860r	11,819 11,496r	988 3,363r
1979-Mar	14,470r	11,493r	2,977r
June	15,452r	12,579r	2,872r
Sept	15,653r	12,667r	2,986r
Dec	16,910r	13,916r	2,994
1980-Mar. p	17,245	14,351	2,894

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year					1979				1980
	1975	1976	1977	1978 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	24	21	27	50	61	41	45	45	42	51
Belgium-Luxembourg	495	343	299	424	365	335	435r	419r	483	421
Bulgaria	n.a.	n.a.	n.a.	*	*	*	*	*	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	1	1	6	2
Denmark	35	38	38	37	39	37	42	57	39	48
Finland	4	3	9	9	7	5	5	13	17	12
France	207	230	276	449	488	489	487	520	635	691
German Democratic Republic	n.a.	n.a.	n.a.	1	1	1	2	1	*	1
Germany	655	561	539	664	895	706	754	920	1,031	1,052
Greece	20	49	86	38	44	39	40	42	36	58
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	1
Italy	259	200	173	201	355	259	154	143	264	246
Netherlands	328	421	518	475	636r	646r	631r	748r	1,061	1,146
Norway	21	12	7	24	24	26	26	25	35	21
Poland	n.a.	n.a.	4	4	4	15	14	14	6	6
Portugal	4	13	11	9	9	13	12	13	17	11
Romania	n.a.	n.a.	n.a.	22	25	26	33	36	37	42
Spain	86	44	83	159	170	171	222	236	226	234
Sweden	60	72	60	99	137	100	117	101	101	111
Switzerland	656	449	504	499	550	573	674	538	478	554
Turkey	25	14	109	56	55	24	19	9	7	7
United Kingdom	2,637	2,265	1,956	2,363	2,934r	2,924r	2,927r	2,942r	3,424r	3,514
U.S.S.R.	39	24	107	111	89	84	80	81	57	35
Yugoslavia	76	123	90	28	28	108	119	127	138	121
Other Europe	20	20	18	26	20	29	22	45	38	64
Total Europe	5,651	4,903	4,916	5,747	6,936r	6,652r	6,863r	7,078r	8,179r	8,447
Canada	464	487	566	718	911	865	935	1,014r	1,297	1,054
Latin America and Caribbean:										
Argentina	46	45	44	125	135	137	104	115	82	103
Bahamas	514	440	478	454	451	427	507	444r	416	441
Bermuda	n.a.	n.a.	44	93	153	82	120	95	141	153
Brazil	106	77	56	81	85	74	183	200	221	250
British West Indies	n.a.	n.a.	211	151	247r	290r	309r	220r	535	713
Chile	14	18	18	11	16	17	18	23	23	32
Colombia	17	13	43	40	46	66	57	55	39	52
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	49	29	20	18	21
Guatemala	n.a.	n.a.	n.a.	9	12	14	14	16	16	24
Jamaica	n.a.	n.a.	n.a.	17	19	14	18	15	20	14
Mexico	86	120	145	164	207	337	348r	392r	379	343
Netherlands Antilles 2/	64	37	46	50	381	372	356r	405r	85	129
Panama	19	36	25	45	53	77	116	165	173	250
Peru	29	25	15	51	53	21	39	30	31	28
Trinidad and Tobago	n.a.	n.a.	23	17	17	25	27	23	49	56
Uruguay	3	4	4	15	15	13	7	8	17	8
Venezuela	100	222	219	325	352	411	391	430	373	283
Other Latin America and Caribbean	231	313	104	73	83	85	87	101	187	129
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354r	2,514r	2,729r	2,748r	2,806	3,027
Asia:										
China:										
Mainland	1	1	9	47	56	55	65r	55	54	35
Taiwan	96	110	157	151	154	137	179r	206	201	235
Hong Kong	18	41	42	70	65	77	78	94	74	86
India	7	23	37	27	26	85	90	72	60	51
Indonesia	136	98	56	67	88	98	153	191	189	294
Israel	34	42	67	73	95	82	114	141	119	114
Japan	674	589	999	1,158	1,143	1,115	1,195	1,206	1,204	1,300
Korea	68	71	103	42	63	90	77	75	98	92
Lebanon	n.a.	n.a.	2	3	3	2	2	2	3	2
Malaysia	n.a.	n.a.	16	14	18	23	36	84	101	152
Pakistan	n.a.	n.a.	3	19	19	19	39	26	26	8
Philippines	21	62	75	99	100	117	134	177	142	133
Singapore	n.a.	n.a.	69	220	223	231	255	221	223	171
Syria	n.a.	n.a.	5	3	3	17	11	2	2	19
Thailand	18	25	17	56	52	59	68	79	73	50
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,145	1,249	1,089	1,052	904
Other Asia	1,117	1,344	10	43	41	59	34	22	34	44
Total Asia	2,191	2,406	3,178	3,616	3,703	3,412	3,779	3,742	3,654	3,691
Africa:										
Egypt	37	27	13	40	67	47	45	56	23	50
Ghana	n.a.	n.a.	4	4	4	4	8	11	7	2
Liberia	n.a.	n.a.	6	6	3	4	3	5	16	9
Morocco	10	45	112	166	166	167	194	190	145	110
South Africa	100	54	20	45	50	69	62	67	84	98
Zaire	6	36	46	88	86	91	107	7	5	5
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	344	412	472	384	382
Other Africa	241	445	52	53	60	58	67	73	69	96
Total Africa	393	608	574	711	748	784	897	780	732	753
Other countries:										
Australia	123	116	134	131	73	98	117	155	121	121
All other	18	19	18	11	9	16	30	37	38	57
Total other countries	141	135	153	142	82	114	147	192	159	178
Total foreign countries	10,069	9,891	10,870	12,682	14,734r	14,342r	15,351r	15,553r	16,027r	17,151
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	128	101	100	83	95
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	128	101	100	83	95
Grand total	10,345	10,099	11,085	12,807	14,860r	14,470r	15,452r	15,653r	16,910r	17,245

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **March 31, 1980** Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	51	11	11	*	41	4	37
Belgium-Luxembourg	421	303	261	42	118	54	65
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	2	*	*	-	1	1	1
Denmark	48	11	1	10	37	7	30
Finland	12	*	*	-	12	7	4
France	691	188	134	53	503	296	208
German Democratic Republic	1	*	*	-	1	1	-
Germany	1,052	520	181	339	532	129	403
Greece	58	4	4	-	53	8	45
Hungary	1	*	*	-	1	*	*
Italy	246	39	38	1	207	52	155
Netherlands	1,146	858	736	123	288	162	126
Norway	21	2	2	-	19	12	7
Poland	6	*	*	-	5	2	4
Portugal	11	2	2	-	10	5	5
Romania	42	*	*	-	42	1	41
Spain	234	25	14	11	209	29	180
Sweden	111	49	37	12	62	16	46
Switzerland	554	172	118	54	382	173	209
Turkey	7	1	1	*	6	2	4
United Kingdom	3,514	2,519	1,779	740	995	490	505
U.S.S.R.	35	1	1	-	34	17	16
Yugoslavia	121	2	2	*	120	7	112
Other Europe	64	57	24	32	7	3	4
Total Europe	8,447	4,764	3,347	1,417	3,683	1,476	2,207
Canada	1,054	368	155	213	686	474	212
Latin America and Caribbean:							
Argentina	103	49	49	-	54	8	46
Bahamas	441	436	376	60	4	3	2
Bermuda	153	106	82	24	47	47	*
Brazil	250	22	22	-	228	130	98
British West Indies	713	693	655	39	20	19	1
Chile	32	5	5	-	27	24	3
Colombia	52	16	16	-	36	15	21
Cuba	*	*	*	-	*	*	-
Ecuador	21	11	11	-	10	5	5
Guatemala	24	13	13	-	11	9	2
Jamaica	14	11	11	-	3	1	1
Mexico	343	108	108	*	235	105	130
Netherlands Antilles	129	120	120	*	9	9	*
Panama	250	41	41	-	209	205	5
Peru	28	6	6	-	23	16	6
Trinidad and Tobago	56	1	1	-	55	14	41
Uruguay	8	6	6	-	3	2	1
Venezuela	281	70	68	2	211	162	48
Other Latin America and Caribbean	129	55	55	*	74	37	37
Total Latin America and Caribbean	3,027	1,770	1,644	125	1,257	811	446
Asia:							
China:							
Mainland	35	*	*	-	35	5	30
Taiwan	235	3	3	*	232	8	224
Hong Kong	86	9	9	*	76	24	52
India	51	2	2	*	49	7	42
Indonesia	294	16	16	-	278	136	142
Israel	114	18	18	-	96	5	92
Japan	1,300	732	337	395	568	145	423
Korea	92	*	*	*	92	16	76
Lebanon	2	*	*	-	2	1	*
Malaysia	152	*	*	-	152	54	98
Pakistan	8	*	*	-	8	1	7
Philippines	133	3	3	*	130	84	45
Singapore	171	1	1	*	170	36	134
Syria	19	*	*	-	19	19	*
Thailand	50	1	1	*	49	4	46
Other Asia	947	28	25	3	919	385	534
Total Asia	3,691	816	416	399	2,875	931	1,944
Africa:							
Egypt	50	2	*	2	48	20	28
Ghana	2	*	*	-	2	*	2
Liberia	9	6	6	-	3	3	*
Morocco	110	*	*	-	109	4	105
South Africa	98	1	1	-	97	28	69
Zaire	5	*	*	-	5	2	3
Other Africa	478	2	2	*	476	271	205
Total Africa	753	12	10	2	742	328	414
Other countries:							
Australia	121	3	3	-	118	45	73
All other	57	7	7	*	50	40	10
Total other countries	178	10	10	*	168	85	84
Total foreign countries	17,151	7,739	5,583	2,156	9,411	4,104	5,307
International and regional:							
International	*	-	-	-	*	*	*
European regional	95	-	-	-	95	-	95
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	95	-	-	-	95	*	95
Grand total	17,245	7,739	5,583	2,156	9,506	4,104	5,401

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,645r	24,700r	9,785	14,915r	2,945r	1,061r	1,884r
1979-Mar.	30,114r	27,348r	13,013	14,335r	2,766r	920	1,846r
June	29,516r	26,665r	11,967	14,698r	2,852r	938	1,914r
Sept.	30,069r	27,458r	11,988r	15,470r	2,611r	901r	1,710r
Dec.	30,141	27,087r	10,927	16,160r	3,055r	883	2,172r
1980-Mar. p	31,617	28,857	12,496	16,361	2,760	761	1,999

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year					1979				1980
	1975	1976	1977	1978 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	28	32	35	37	39	47	38	76	41	43
Belgium-Luxembourg	1[illegible]	198	250	201	191	2[illegible]6	224	212	235	228
Bulgaria	n.a.	n.a.	n.a.	3	3	3	3	4	7	6
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	4	4	7	8
Denmark	34	57	58	53	60	57	57	63	75	58
Finland	9[illegible]	94	30	35	43	56	41	53	49	122
France	3[illegible]5	4[illegible]	5[illegible]	767	7[illegible]7	661	653	709	904	993
German Democratic Republic	n.a.	n.a.	n.a.	12	10	9	10	9	8	11
Germany	592	450	524	882	908	771	781	841r	981	809
Greece	48	60	44	103	103	84	81	102	117	75
Hungary	n.a.	n.a.	n.a.	7	9	6	3	4	9	8
Italy	471	415	415	475	499r	499r	523r	552r	735	592
Netherlands	384	322	248	293	370	361	369	312	351	384
Norway	45	67	53	69	74	73	71	64	77	66
Poland	n.a.	n.a.	107	20	21	19	22	24	25	33
Portugal	50	52	90	76	85	78	70	83	87	98
Romania	n.a.	n.a.	n.a.	15	22	17	23	19	22	25
Spain	454	402	433	390	398	306	436	413	429	360
Sweden	104	139	167	169	176r	165r	162r	199r	186	186
Switzerland	301	298	269	306	297	326	313	310	343	437
Turkey	29	26	46	39	38	40	35	35	36	35
United Kingdom	2,232	2,703	3,105	3,968	4,705r	4,960r	5,241r	6,205r	5,914	5,702
U.S.S.R.	161	176	67	75	128	128	134	150	150	160
Yugoslavia	44	36	42	41	54	62	57	67	96	69
Other Europe	104	122	64	25	30	46	60	45	74	68
Total Europe	5,450	6,147	6,627	8,088	9,058r	9,014r	9,331r	10,555r	10,957	10,575
Canada	3,5[illegible]1	4,145	4,457	5,093	5,576r	6,272r	6,205r	5,871r	5,617	5,586
Latin America and Caribbean:										
Argentina	[illegible]	151	124	13[illegible]	114	135	143	172	193	211
Bahamas	[illegible]	[illegible]711	2,[illegible]60	2,696	3,012	4,265	3,314	2,848r	2,315	3,355
Bermuda	n.a.	n.a.	119	205	245	305	135	185	227	169
Brazil	[illegible]1	[illegible]	6[illegible]	775	7[illegible]	651	644	701	810	783
British West Indies	n.a.	n.a.	613	1,[illegible]5	1,299	[illegible],453	[illegible],307	1,731	1,867	2,603
Chile	[illegible]	[illegible]	24[illegible]	196	197	182	177	180	191	170
Colombia	[illegible]	[illegible]	1[illegible]	115	121	102	115	140	170	161
Cuba	10	1[illegible]	[illegible]	9	9	9	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	66	74	82	84	93
Guatemala	n.a.	n.a.	n.a.	46	44	50	54	53	57	60
Jamaica	n.a.	n.a.	n.a.	89	92	89	54	92	86	82
Mexico	[illegible]	[illegible]	441	648	668	649	742	806	862	993
Netherlands Antilles 2/	33	6	39	42	42	49	47	51	54	55
Panama	187	186	227	207	494	419	415	531	564	585
Peru	67	[illegible]	73	76	75	83	90	85	81	92
Trinidad and Tobago	n.a.	n.a.	23	27	27	35	40	35	41	58
Uruguay	22	25	23	7	7	21	11	10	10	12
Venezuela	6[illegible]	461	499	443	441	416	446	485	475	480
Other Latin America and Caribbean	6[illegible]	1,036	508	349	361	354	359	395	396	407
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,142	10,335r	9,245	8,592r	8,483	10,381
Asia:										
China:										
Mainland	60	1	9	23	20	20	33	24	37	50
Taiwan	14	231	180	290	265	170	183r	202	265	206
Hong Kong	113	9[illegible]	1[illegible]	144	136	117	100	141	159	115
India	47	68	43	83	128	66	77	69	88	83
Indonesia	164	269	431	201	211	208	230	214	270	301
Israel	177	21[illegible]	57	307	318	326	311	351	344	337
Japan	1,[illegible]21	[illegible]	1,[illegible]4	1,305	1,286	1,103	1,222	1,350	1,317	1,447
Korea	4[illegible]	4[illegible]	369	342	464	421	399	357	320	342
Taiwan	n.a.	n.a.	21	21	20	17	19	20	24	23
Malaysia	n.a.	n.a.	4	35	35	35	46	52	50	46
Pakistan	n.a.	n.a.	34	38	36	32	29	27	29	26
Philippines	174	1[illegible]	2[illegible]	216	241	216	224	232	207	171
Singapore	n.a.	n.a.	43	62	89	86r	97	87	65	91
Syria	n.a.	n.a.	8	7	7	8	7	6	10	9
Thailand	2	27	24	39	37	40	44	40	35	33
Oil-exporting countries 3/	n.a.	n.a.	8[illegible]	693	735	698	703r	722	716	675
Other Asia	40	[illegible]	57	41	40	32	43	40	57	67
Total Asia	1,[illegible]94	1,[illegible]	3,594	3,898	4,307	3,594	3,767r	3,935r	3,992	4,022
Africa:										
Egypt	[illegible]	2[illegible]	35	33	47	56	52	75	87	61
Ghana	n.a.	n.a.	6	8	5	3	4	3	3	3
Liberia	n.a.	n.a.	95	92	95	111	134	146	121	142
Morocco	11	11	23	16	16	15	13	14	12	20
South Africa	[illegible]	114	100	105	109	95	125	136	135	143
Zaire	9	31	25	21	16	14	14	31	13	18
Oil-exporting countries 4/	n.a.	n.a.	1[illegible]	146	146	157	162	180	182	155
Other Africa	[illegible]	[illegible]	147	148	195	196	210	241	254	244
Total Africa	534	[illegible]	[illegible]47	622	628	6[illegible]7	714	827	808	784
Other countries:										
Australia	1[illegible]	13[illegible]	139	146	153	169	169	196	192	186
All other	5[illegible]	5[illegible]	50	55	63	65	67	77	75	64
Total other countries	1[illegible]6	19[illegible]	189	201	216	234	236	273	267	250
Total foreign countries	1[illegible],040	19,34[illegible]	21,231	25,144	27,628r	30,095r	29,498r	30,052r	30,125	31,598
International and regional:										
International	[illegible]	[illegible]	1	*	1	2	2	1	*	1
European regional	[illegible]	1	[illegible]	*	1	2	2	1	1	2
Latin American regional	6	[illegible]	16	15	15	15	15	15	15	16
Asian regional	-		-	-	-	*	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional	7	[illegible]	17	16	17	19	19	17	17	19
Grand total	17,047	19,[illegible]50	21,248	25,160	27,645r	30,114r	29,516r	30,069r	30,141	31,617

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3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of **March 31, 1980 Preliminary**

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	43	2	2	1	1	*	*	*	41	33	8
Belgium-Luxembourg	228	19	12	2	10	7	3	4	209	164	45
Bulgaria	6	2	2	-	2	-	-	-	4	4	-
Czechoslovakia	8	*	*	*	-	*	-	*	8	8	-
Denmark	58	*	*	-	*	*	*	-	58	56	2
Finland	122	60	60	-	60	-	-	-	61	61	*
France	993	290	251	135	116	38	24	15	703	672	31
German Democratic Republic	11	2	*	-	*	2	1	1	9	9	*
Germany	809	296	113	56	57	184	172	12	513	476	37
Greece	75	6	6	-	6	*	*	-	69	66	3
Hungary	8	2	2	-	2	-	-	-	6	6	*
Italy	592	31	29	*	29	2	1	1	561	548	13
Netherlands	384	39	31	1	29	8	7	1	345	324	21
Norway	66	*	*	-	*	*	*	-	66	54	12
Poland	33	3	*	*	-	2	-	2	30	30	-
Portugal	98	42	42	2	40	*	*	*	56	56	*
Romania	25	1	-	-	-	1	-	1	24	24	-
Spain	360	32	2	*	2	30	22	8	328	325	3
Sweden	186	77	77	-	77	*	*	-	109	109	*
Switzerland	437	89	47	33	15	42	32	9	348	317	31
Turkey	35	3	3	-	3	*	*	*	32	32	-
United Kingdom	5,702	4,779	4,609	4,163	447	170	119	51	923	882	41
U.S.S.R.	160	3	*	*	-	3	*	3	157	95	62
Yugoslavia	69	10	4	4	*	6	-	6	59	58	*
Other Europe	68	38	3	3	1	35	25	10	30	30	*
Total Europe	10,575	5,827	5,296	4,400	896	531	406	125	4,748	4,439	309
Canada	5,586	4,735	3,183	2,067	1,115	1,553	135	1,418	851	757	93
Latin America and Caribbean:											
Argentina	211	26	24	-	24	2	-	2	185	185	1
Bahamas	3,355	3,325	3,258	3,257	*	68	68	*	30	18	12
Bermuda	169	34	33	15	18	2	2	-	135	135	-
Brazil	783	128	124	-	124	4	3	1	655	644	11
British West Indies	2,603	2,591	2,510	2,509	2	81	81	*	11	11	-
Chile	170	113	113	-	113	1	1	-	57	57	*
Colombia	161	14	9	*	8	5	4	1	148	147	*
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	93	10	10	*	10	*	*	-	83	83	*
Guatemala	60	10	9	*	9	*	*	-	50	49	1
Jamaica	82	69	69	-	69	*	*	*	13	11	2
Mexico	993	161	161	19	142	*	*	-	832	819	13
Netherlands Antilles	55	31	30	5	25	1	1	-	24	23	1
Panama	585	515	515	53	463	-	-	-	70	68	2
Peru	92	47	47	*	46	*	*	-	46	46	*
Trinidad and Tobago	58	2	1	-	1	*	*	-	57	57	*
Uruguay	12	*	*	-	*	-	-	-	12	12	-
Venezuela	480	132	128	3	125	4	1	3	349	344	5
Other Latin America and Caribbean	407	174	172	14	159	2	2	-	232	228	5
Total Latin America and Caribbean	10,381	7,382	7,213	5,875	1,338	169	163	7	2,999	2,946	53
Asia:											
China:											
Mainland	50	*	-	-	-	*	*	-	50	50	-
Taiwan	206	1	1	-	1	*	*	-	205	203	2
Hong Kong	115	10	10	*	10	*	*	-	105	105	1
India	83	4	4	-	4	*	*	-	79	79	1
Indonesia	301	64	62	*	61	2	2	-	238	231	7
Israel	337	223	223	3	219	*	*	-	114	107	7
Japan	1,447	205	180	143	37	25	19	6	1,242	1,135	107
Korea	342	104	103	-	103	1	*	1	238	207	31
Lebanon	23	*	*	*	-	*	*	-	23	23	*
Malaysia	46	4	4	-	4	*	*	-	42	42	*
Pakistan	26	4	4	*	4	*	*	-	22	22	*
Philippines	171	30	30	2	28	1	*	1	140	136	4
Singapore	91	2	2	2	*	*	*	-	89	88	1
Syria	9	*	-	-	-	*	*	-	8	8	-
Thailand	33	3	2	-	2	*	*	*	30	30	*
Other Asia	742	20	12	1	11	8	7	*	722	689	33
Total Asia	4,022	675	636	152	484	39	31	8	3,346	3,153	194
Africa:											
Egypt	61	2	*	*	-	2	2	-	59	59	*
Ghana	3	2	*	*	-	2	2	-	1	1	-
Liberia	142	107	107	-	107	-	-	-	35	28	7
Morocco	20	*	-	-	-	*	*	*	20	20	*
South Africa	143	8	4	-	4	3	*	3	135	115	20
Zaire	18	9	9	*	9	-	-	-	8	8	*
Other Africa	398	138	115	1	114	23	21	2	260	259	2
Total Africa	784	265	236	1	235	29	24	5	519	491	28
Other countries:											
Australia	186	16	13	1	12	2	2	-	170	159	11
All other	64	13	13	-	13	*	*	*	51	51	*
Total other countries	250	29	26	1	25	3	2	*	221	210	11
Total foreign countries	31,598	18,913	16,589	12,496	4,093	2,324	761	1,563	12,685	11,996	689
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	16	15	15	-	15	-	-	-	1	1	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	-	-	-	-	*	*	-
Total international and regional	19	15	15	-	15	-	-	-	5	5	-
Grand total	31,617	18,928	16,604	12,496	4,108	2,324	761	1,563	12,689	12,000	689

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,729	598	376	32,354	27,651	1,263	4,516	3,253	1,031	3,459	2,428	2,423	20,145	17,723
1979	2,813	1,776	728	310	41,058	38,244	541	5,509	4,969	709	3.316	2,607	1,627	22,643	21,017
1980-Jan-Aug. p.	1,577	2,168	709	-1,300	30,618	29,041	1,761	6,729	4,967	2,097	4,142	2,046	3,036	23,344	20,309
1979-Aug.	584	511	-76	149	4,800	4,216	95	504	409	-44	226	269	159	2,383	2,224
Sept.	681	91	-10	600	2,611	1,930	90	233	143	71	215	145	51	2,074	2,023
Oct.	632	56	89	486	5,270	4,638	190	620	430	-10	204	214	22	2,408	2,386
Nov.	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-83	176	259	187	1,883	1,696
Dec.	527	547	52	-73	4,656	4,129	15	365	350	402	598	196	173	2,376	2,202
1980-Jan.	1,359	483	253	623	3,789	2,429	500	838	337	101	311	210	689	3,128	2,439
Feb.	371	-264	41	594	3,498	3,127	154	598	444	186	337	150	1,121	4,477	3,355
Mar.	-207	-103	80	-185	3,736	3,944	406	1,025	619	-7	212	219	344	2,724	2,380
Apr.	-906	-67	-37	-802	2,430	3,337	46	932	886	472	722	250	266	1,985	1,719
May	-717	386	92	-1,195	2,435	3,152	-43	846	888	66	435	368	-17	1,940	1,958
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	160	2,550	2,390
July p.	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	302	3,083	2,781
Aug. p.	-771	-745	143	-168	3,078	3,849	174	577	403	324	510	187	171	3,458	3,287

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,524	-4,051	11,045	15,096	527	3,666	3,139
1979	-4,756	-3,970	12,375	16,345	-786	4,615	5,401
1980-Jan-Aug. p.	-2,240	-870	11,101	11,970	-1,370	4,694	6,064
1979-Aug.	-689	-572	1,575	2,147	-117	377	494
Sept.	-1,063	-725	829	1,554	-338	420	758
Oct.	-282	-84	1,082	1,166	-198	466	663
Nov.	-427	-343	1,081	1,424	-84	365	449
Dec.	-451	-320	1,124	1,444	-130	406	536
1980-Jan.	-281	-48	1,264	1,313	-233	625	858
Feb.	-499	-74	1,379	1,453	-425	805	1,230
Mar.	15	17	1,181	1,164	-2	665	667
Apr.	-52	-12	1,072	1,084	-40	402	442
May	-491	-251	1,479	1,730	-241	450	691
June	-781	-618	1,637	2,255	-164	491	655
July p.	297	374	1.716	1,342	-76	654	731
Aug. p.	-447	-257	1,372	1,629	-190	601	790

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	10	*	1	1	*	*	1	-	-	*
Belgium-Luxembourg	5	*	40	29	-28	1	*	-	17	44
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-13	*	*10	-	5	24	5
Finland	-5	-10	16	21	*	-	-	-	21	-
France	23	61	55	28	-5	3	-18	15	-1	-13
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,127	-308	-282	18	-249	-398	-601
Greece	10	*	-12	*	-	*	-	-	-	-
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	*	*	*	*	*	*	*
Netherlands	623	447	108	56	39	20	-61	25	110	-25
Norway	11	22	37	4	*	-5	*	10	-	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-	-	-	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	2	-23	32	7	2	-18	-21
Sweden	-91	186	362	-7	-3	8	11	-6	3	-9
Switzerland	236	480	-312	-193	-30	-6	45	157	-55	-1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	870	72	-392	62	336	90	15
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	-4	-6	9	2	6	-11	-10
Total Europe	11,606	1,541	4,078	-1,332	-292	-602	67	301	-220	-616
Canada	32	-136	80	237	4	-12	4	38	58	-11
Latin America and Caribbean:										
Argentina	-1	*	*	-3	-	-	*	-	*	-3
Bahamas	-1	-4	*	3	*	*	-	*	4	*
Bermuda	-15	22	10	14	2	-6	1	7	13	-4
Brazil	*	*	*	*	-	-	-	-	*	-
British West Indies	*	*	*	*	-	*	*	*	-	-
Chile	*	2	-2	-	-	-	-	-	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	-	*	-	-	-	-
Guatemala	n.a.	*	-	*	*	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	-	*	*	*
Netherlands Antilles	52	-8	1	41	-	35	1	*	-	5
Panama	10	5	-1	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	25	3	-1	8	-	10	5
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	39	156	*	*	-	98	47	14
Other Latin America and Caribbean	-8	-15	*	1	-	1	*	-	-	-
Total Latin America and Caribbean	240	-136	130	240	5	29	11	104	74	17
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	170	3	3	19	7	52	37
India	10	5	11	-5	-	-5	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	-63	26	43	-112	-	-	-18
Japan	4,173	4,668	-354	-1,710	-789	-98	11	1	69	-149
Korea	377	12	-124	-26	5	15	-11	-20	25	-39
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	118	-	53	31	29	-	20
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	-1	*	-2	1	20	-
Singapore	98	-69	-26	44	*	1	-2	36	9	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	-	-	*	-	10	20
Oil-exporting countries 1/	4,451	-1,785	-1,015	5,163	1,014	471	462	1,427	598	140
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,684	3,741	260	482	397	1,482	783	11
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	-	2	-	-1	-	-
Zaire	-	*	*	*	-	*	-	*	-	-
Oil-exporting countries 2/	-181	329	-100	*	*	-	-	-100	100	-
Other Africa	*	-	*	*	-	-	-	-	-	*
Total Africa	-181	329	-100	1	*	2	-	-101	100	*
Other countries:										
Australia	-1	*	*	-7	-	-	-	-3	*	-4
All other	12	-14	*	-4	-	-3	-1	-1	-	1
Total other countries	11	-14	*	-11	-	-3	-1	-4	*	-3
Total foreign countries	21,130	4,326	2,504	2,877	-22	-105	478	1,820	795	-602
International and regional:										
International	1,741	443	299	-1,322	-185	-802	-1,205	-63	-104	-168
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-67	8	22	*	-	10	-	-	-
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	376	310	-1,300	-185	-802	-1,195	-63	-104	-168
Grand total	22,843	4,702	2,813	1,577	-207	-906	-717	1,757	692	-771

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria	10	10	11	11	11	12	12	12	11
Belgium-Luxembourg	19	19	59	26	27	28	28	44	88
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	1	11	11	16	40	45
Finland	31	22	37	37	37	37	37	58	58
France	68	129	183	227	229	211	226	225	212
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,900	9,374	9,092	9,110	8,861	8,463	7,863
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	3	4	4	4	4	4
Netherlands	911	1,358	1,466	1,453	1,473	1,412	1,437	1,547	1,522
Norway	60	82	119	119	113	113	123	123	123
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	16	48	55	57	39	18
Sweden	100	285	647	633	642	653	647	649	640
Switzerland	497	977	665	331	325	371	528	472	472
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	6,995	6,603	6,665	7,001	7,091	7,106
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	67	76	78	84	73	63
Total Europe	13,936	15,477	19,555	19,293	18,690	18,758	19,059	18,839	18,223
Canada	284	152	232	394	381	385	423	481	469
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	*	*	*	*	3	3
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	*	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	170	162	164	164	199	200	200	200	205
Panama	7	12	11	11	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	183	182	182	182	280	327	341
Other Latin America and Caribbean	*	7	17	23	17	26	33	57	58
Total Latin America and Caribbean	552	416	546	552	580	591	695	769	786
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	5	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	191	184	203	210	262	299
India	10	15	26	26	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	66	108	*	*	*	*
Japan	6,860	11,528	11,175	9,631	9,533	9,543	9,545	9,614	9,465
Korea	369	381	257	262	277	266	246	271	232
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	5	1	1	1	*	1	20	20
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	2	2	2	2	12	32
Other Asia	11,227	9,343	8,171	10,221	10,746	11,237	12,729	13,337	13,497
Total Asia	18,745	21,488	19,804	20,390	20,872	21,269	22,751	23,534	23,545
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	2	2	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	592	592	592	492	592	592
Total Africa	362	691	591	591	593	593	492	592	592
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	*	*	*
Total other countries	11	*	*	*	*	*	*	*	*
Total foreign countries	33,895	38,221	40,725	41,216	41,111	41,586	43,409	44,204	43,602
International and regional:									
International	4,646	5,089	5,388	6,407	5,606	4,401	4,338	4,234	4,066
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	40	53	53	63	63	63	63
Asian regional	*	*	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,431	6,463	5,661	4,467	4,403	4,300	4,131
Grand total	38,641	43,343	46,156	47,679	46,773	46,056	47,813	48,504	47,734

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	Jun.	Jul. p	Aug. p
Europe:										
Austria	2	1	2	*	*	*	-1	*	*	*
Belgium-Luxembourg	39	-53	-42	-104	-13	5	-17	5	-6	-10
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	10	*	-5	*	*	11	10
Finland	*	-2	3	-8	1	1	1	-10	*	*
France	-34	30	11	105	15	7	-7	12	8	6
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	6	72	146	11	104	104	-14	-50	-11
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	-1	*	*	*	*	*
Netherlands	72	12	-202	-89	*	-14	-14	6	-26	-7
Norway	30	10	81	88	25	14	29	15	-4	-1
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	*	*	*	-	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	5	1	*	6	-4	5	-4
Sweden	1	28	-25	31	9	23	11	*	10	3
Switzerland	94	-202	-118	32	3	79	-29	-10	-16	-9
Turkey	*	*	*	*	-	*	*	-	-	-
United Kingdom	1,690	930	814	891	265	36	-34	110	196	53
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	3	*	2	11	-5	1	-5
Total Europe	1,850	744	639	1,111	315	251	92	105	129	27
Canada	141	102	89	100	8	2	9	5	-2	25
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	43	1	9	5	11	9	-1
Bermuda	54	59	14	61	4	4	16	11	9	7
Brazil	1	1	2	1	*	*	-1	2	*	*
British West Indies	1	2	*	4	*	*	*	2	1	*
Chile	*	*	*	-1	-	-	-	-	-	*
Colombia	*	1	*	*	*	*	*	*	-	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	-	-	-	-
Guatemala	n.a.	-4	*	*	*	-	-	*	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	11	7	1	*	5	-1	3	-2
Netherlands Antilles	-6	3	2	22	1	*	*	*	*	22
Panama	4	4	37	20	3	3	2	-2	5	4
Peru	1	2	*	*	-	-	*	*	-	*
Trinidad and Tobago	-	*	1	2	-	-	-	-	-	2
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-4	*	-4	-1	*	2	-1
Total Latin America and Caribbean	64	98	109	154	9	13	25	23	29	32
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	5	*	*	*	4	*	1
Hong Kong	3	1	16	39	6	6	14	-7	14	3
India	*	*	*	*	-	-	-	-	-	-
Indonesia	*	2	*	*	-	-	-	*	-	*
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	9	-11	1	1	9	3	5
Korea	41	*	-15	*	-	*	-	-	*	*
Lebanon	1	1	*	*	*	-	-	*	-	-
Malaysia	*	2	-2	1	*	*	*	-	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	-6	*	*	1	-1	-6	*
Singapore	121	1	2	1	*	*	1	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	-	-	-	-	*	*
Oil-exporting countries 1/	1,695	810	424	2,406	79	295		483	600	382
Other Asia	*	*	*	*	*	-	*	-	*	*
Total Asia	2,033	941	512	2,456	75	303	122	488	612	391
Africa:										
Egypt	*	*	*	3	-	*	1	*	-	*
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	*	*	-	*	*	*	-
Morocco	-	*	1	*	-	-	*	-	-	-
South Africa	*	*	*	*	*	*	-	*	-	*
Zaire	*	*	*	*	-	-	*	-	*	-
Oil-exporting countries 2/	-2	*	*	*	*	-	*	-	*	-
Other Africa	-2	*	*	1	*	-	-	-	-	-
Total Africa	-6	-1	1	4	*	*	1	*	*	*
Other countries:										
Australia	*	2	1	7	*	-	*	*	*	*
All other	*	-1	-1	6	*	-	*	4	1	*
Total other countries	*	1	1	13	*	-	*	4	1	*
Total foreign countries	4,083	1,885	1,351	3,839	407	568	249	625	769	475
International and regional:										
International	11	313	-108	34	-27	-45	-207	73	28	20
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	100	-5	-14	19	-5	-19	-17	-	3
Asian regional	-4	-4	11	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	409	-102	19	-8	-50	-226	57	28	23
Grand total	4,179	2,294	1,250	3,858	399	518	23	682	797	498

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	Jun.	Jul. p	Aug. p
Europe:										
Austria	9	5	4	-3	*	1	*	-5	*	-1
Belgium-Luxembourg	-79	10	-51	-9	-15	12	13	8	5	-24
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	2	*	*	1	1	*	*
Finland	1	12	-1	*	*	*	*	*	*	*
France	40	47	122	292	-49	14	23	9	62	30
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	42	-25	3	14	-5	-10	-21
Greece	-5	11	9	24	*	6	5	3	-1	-3
Hungary	n.a.	*	*	*	-	-	-	-	-	*
Italy	-15	-14	-8	9	3	2	1	2	1	-3
Netherlands	22	-22	-71	-187	-6	-30	-40	-25	-27	-26
Norway	-4	-5	-5	-1	-1	*	*	-1	-1	3
Poland	-3	*	-	*	-	*	-	-	*	-
Portugal	3	-2	-1	1	2	1	*	*	-2	-1
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	*	1	-1	*	2	-4	-1
Sweden	-7	-16	8	-5	*	-1	*	-2	*	*
Switzerland	152	-585	-519	173	-36	-75	-17	-19	-82	-127
Turkey	-4	2	*	*	*	*	*	*	*	*
United Kingdom	613	1,230	964	1,616	277	194	106	99	188	204
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	*	*	*	*	-	*	*	*	*
Other Europe	5	-6	-14	4	4	2	*	-10	-12	*
Total Europe	1,006	1,283	217	1,957	156	129	105	56	118	30
Canada	65	74	552	442	130	66	-42	24	81	13
Latin America and Caribbean:										
Argentina	*	2	4	-5	*	1	*	*	-1	-5
Bahamas	8	42	44	-7	*	-1	4	-3	-6	-4
Bermuda	26	70	22	-19	-32	2	12	-12	17	-9
Brazil	1	2	-3	*	*	*	*	*	*	*
British West Indies	*	*	-23	20	-3	*	-1	10	-2	3
Chile	*	-1	*	6	*	-	*	*	*	*
Colombia	*	2	1	-1	*	*	*	-1	*	-1
Cuba	*	*	-	*	-	-	*	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	*
Guatemala	n.a.	*	*	-1	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-1	*	*	*	*	*	-1
Mexico	4	13	-2	-3	7	2	1	-8	*	1
Netherlands Antilles	52	8	-39	51	-19	-1	-26	48	-32	-17
Panama	15	1	-2	5	-1	*	6	-6	1	*
Peru	*	*	*	1	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	2	*	*	*	*	1	1
Venezuela	18	11	-17	3	1	2	-1	-2	-2	*
Other Latin America and Caribbean	1	-1	1	1	-1	1	*	1	*	*
Total Latin America and Caribbean	127	151	-19	50	-49	6	-4	27	-25	-32
Asia:										
China:										
Mainland	*	*	*	*	*	*	-	-	-	*
Taiwan	-9	-10	2	-3	*	-1	*	*	*	-3
Hong Kong	38	116	93	127	17	-2	2	11	18	20
India	*	2	*	*	*	*	*	*	*	*
Indonesia	*	1	*	*	*	*	*	*	*	*
Israel	-1	-6	1	2	*	*	*	*	1	*
Japan	33	76	127	-121	-9	-73	-24	21	-18	-42
Korea	*	*	1	*	*	*	*	*	*	*
Lebanon	2	7	1	-5	-2	-4	-1	-1	*	1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	*
Philippines	2	*	-1	-1	-1	*	*	-1	-1	*
Singapore	-9	2	-14	-1	2	-1	1	-2	-4	1
Syria	1	*	*	*	*	*	-	-	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	656	559	97	145	-60	20	130	162
Other Asia	3	1	1	-2	*	*	*	*	-1	1
Total Asia	1,449	3,036	867	555	105	64	-51	48	124	140
Africa:										
Egypt	*	*	*	-1	*	*	*	*	*	*
Ghana	*	*	*	*	-	-	-	*	*	-
Liberia	7	-8	-10	-1	2	*	*	-1	-1	-1
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	-1	*	*	*	*	*	*
Zaire	*	*	*	*	-	*	*	-	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	*	*	*	*	*	*	*
Total Africa	5	-13	-14	-3	2	*	*	-2	-1	*
Other countries:										
Australia	8	3	7	31	-2	-2	3	8	3	21
All other	1	*	*	-1	-1	*	*	*	*	*
Total other countries	8	3	7	30	-2	-2	3	8	2	21
Total foreign countries	2,661	2,469	1,610	3,031	342	263	-19	162	300	173
International and regional:										
International	15	-46	14	5	2	3	-	-2	2	-2
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	*	*	-	-	-	-	*
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	5	2	3	2	-2	2	-2
Grand total	2,675	2,423	1,627	3,036	344	266	-17	160	302	171

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	Jun.	Jul. p	Aug. p
Europe:										
Austria	-110	11	9	-3	*	-2	-1	-1	*	1
Belgium-Luxembourg	-134	54	-50	-125	-35	-13	18	-24	-12	-47
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	3	1	*	*	1	1	*
Finland	-114	-187	-92	8	2	*	1	1	2	1
France	-166	-126	-12	-34	13	-4	-26	-118	-10	11
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	48	24	-1	-46	36	-1	5
Greece	12	-1	3	1	*	*	*	*	*	-
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	9	*	1	-1	1	*	1
Netherlands	-5	*	-42	-92	-67	-33	-12	10	-4	1
Norway	-322	-461	-216	54	*	*	4	13	27	6
Poland	-1	-	-	*	-	-	-	-	*	-
Portugal	1	1	1	*	*	1	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	17	*	*	2	1	*	*
Sweden	-315	-135	-448	-231	*	5	-1	-206	*	2
Switzerland	498	149	27	-107	-16	14	-3	-20	-26	-25
Turkey	*	*	*	-2	*	-	*	*	-	-3
United Kingdom	151	18	-975	-130	169	-36	-172	-128	99	-102
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	*	-	-	-	-	-
Other Europe	-3	9	4	6	*	2	1	1	2	*
Total Europe	-568	-398	-1,776	-577	90	-64	-242	-432	77	-147
Canada	-2,205	-3,099	-1,696	-751	-208	-37	-52	-230	-31	40
Latin America and Caribbean:										
Argentina	6	-3	-2	-12	-1	-1	-5	-1	-4	-1
Bahamas	33	-2	22	12	-5	6	21	*	-10	-10
Bermuda	214	222	77	45	22	11	7	-7	-6	-20
Brazil	-33	34	94	-27	*	-2	-7	-11	-1	1
British West Indies	14	7	3	23	*	2	-1	24	-5	-5
Chile	4	4	1	-1	*	*	*	*	*	*
Colombia	9	3	3	4	*	*	1	*	*	7
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	-	*	1	*	-	-
Guatemala	n.a.	*	*	*	-	-	-	-	*	-
Jamaica	n.a.	3	4	*	-	-	-	*	-	-
Mexico	-170	-134	37	62	8	-3	4	-18	8	6
Netherlands Antilles	20	34	21	-28	-2	*	*	-19	-1	*
Panama	11	5	36	3	*	1	-1	*	7	-2
Peru	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	24	15	88	109	2	4	33	14	25	25
Uruguay	3	-16	-2	-3	*	-1	*	*	-2	*
Venezuela	-212	36	-17	51	3	8	1	15	18	7
Other Latin America and Caribbean	6	-4	1	-14	*	1	-13	-2	*	*
Total Latin America and Caribbean	-70	209	371	229	27	27	41	-5	30	7
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	25	2	-1	-1	19	3	2
Hong Kong	29	44	-57	16	7	19	29	*	-12	-18
India	21	24	76	20	-	3	2	3	*	1
Indonesia	4	3	-2	-4	*	-	-3	-2	-	-
Israel	-316	-258	-228	-179	-15	-20	-12	-49	-12	-22
Japan	-617	-48	-289	-275	61	47	5	-48	-37	-119
Korea	5	4	23	-10	-2	6	-11	-4	1	*
Lebanon	2	7	-3	-11	-	-	-	-	-5	-6
Malaysia	145	13	11	-78	-3	-23	-53	-16	-1	10
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	-1	1	-1	*	-3	*	1
Singapore	-2	-56	6	29	-1	-3	-7	11	7	8
Syria	1	2	-	*	-	-	-	-	-	-
Thailand	14	1	*	3	-	-4	-	6	1	-
Other Asia	213	253	306	141	7	17	41	67	14	-1
Total Asia	-436	-15	-135	-323	57	41	-10	-15	-40	-145
Africa:										
Egypt	3	7	-4	-7	-1	-1	-1	-2	-1	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	3	-	*	*	2	*	-
Morocco	-	*	*	*	-	*	-	-	-	-
South Africa	-2	1	3	*	*	*	-	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-1	-2	*	*	-	-	*	-2
Total Africa	5	-423	-16	-5	-1	-1	-1	1	*	-1
Other countries:										
Australia	-181	-156	32	78	*	2	*	49	3	21
All other	-85	12	1	75	4	*	6	-2	8	59
Total other countries	-266	-144	33	153	4	1	6	48	11	79
Total foreign countries	-3,540	-3,870	-3,219	-1,275	-30	-32	-258	-634	48	-167
International and regional:										
International	-1,023	282	250	677	36	19	3	4	314	4
European regional	-461	-434	-933	-216	9	-4	*	*	*	*
Latin American regional	-70	-28	-68	-55	3	5	4	12	12	-95
Asian regional	-2	-	*	*	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	405	48	20	7	17	326	-91
Grand total	-5,096	-4,051	-3,970	-870	17	-12	-251	-618	374	-257

p Preliminary.
* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Aug. p	Mar.	Apr.	May	June	Jul. p	Aug. p
Europe:										
Austria	-1	*	-1	*	*	-1	*	*	*	*
Belgium-Luxembourg	-27	-3	-11	18	-1	-1	1	-2	1	1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-2	*	-	*	*	*	-1
Finland	*	*	-1	*	-	-	-	-	*	*
France	-7	8	-4	-157	-24	4	-11	-24	-14	-6
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	18	11	2	-2	-7	-7	-4
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	2	1	*	3	-1	*	*
Netherlands	-177	126	-81	-134	-24	-10	8	-17	4	-6
Norway	*	-2	-42	-3	*	-3	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	-	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-2	-1	-1	*	*	*	*
Sweden	-1	-1	*	-3	-4	*	*	*	*	*
Switzerland	-13	92	63	7	-17	-9	-3	-3	4	-15
Turkey	3	*	-	*	-	*	-	-	-	*
United Kingdom	-303	62	170	10	24	2	31	11	-56	12
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	-1	*	*	1	*	*	*
Total Europe	-532	334	136	-246	-36	-16	28	-42	-68	-19
Canada	-200	-139	-912	-679	47	40	-203	-53	2	1
Latin America and Caribbean:										
Argentina	*	15	-1	-1	*	*	1	-1	-2	*
Bahamas	1	-15	-3	-6	-2	-9	1	*	2	*
Bermuda	-29	-17	-16	-25	1	-4	*	-11	11	-27
Brazil	-1	1	3	*	*	*	*	*	*	*
British West Indies	*	1	-2	3	-1	-1	*	*	-1	8
Chile	*	*	*	*	*	-	*	*	-	*
Colombia	*	*	*	-1	*	*	*	-1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	-	-	*	*	*
Guatemala	n.a.	*	*	*	*	-	*	*	*	*
Jamaica	n.a.	*	*	*	-	*	-	*	-	*
Mexico	*	2	-14	-22	-1	-1	-1	-4	-7	-2
Netherlands Antilles	16	2	23	15	5	1	-2	-1	*	4
Panama	1	-1	-11	2	-1	*	5	-3	*	1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	-	*	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	*	*	*	1	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-34	2	-14	3	-19	4	-16
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	*	*	*	*	*	*	*
Hong Kong	13	1	-15	-2	-6	-1	1	-1	1	-1
India	*	*	*	*	*	-	-	*	-	-
Indonesia	*	*	*	*	*	-	*	*	*	*
Israel	3	2	3	-8	1	1	-6	*	2	-7
Japan	300	376	24	-386	-7	-57	-66	-47	-36	-161
Korea	*	*	*	*	*	-	-	-	*	-
Lebanon	*	*	1	*	*	*	*	*	*	*
Malaysia	*	*	*	*	-	-	-	-	-	*
Pakistan	-	-	*	*	*	*	*	-	*	*
Philippines	*	3	*	-38	-2	-1	*	-2	-1	-1
Singapore	-1	-1	-1	-2	1	*	-2	-1	*	-1
Syria	-	-	-	*	*	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	-	*
Other Asia	11	-17	16	31	5	4	1	*	20	2
Total Asia	339	364	27	-404	-8	-53	-72	-50	-13	-168
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	*
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	*	-	*	*	*	*	*	*	*	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-14	-6	2	1	4	5	2	*	2
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-14	-6	13	1	4	5	2	*	2
Other countries:										
Australia	-1	-2	-8	-41	-7	-2	-1	-4	-4	-3
All other	*	*	*	*	*	*	*	*	-	*
Total other countries	-1	-2	-8	-41	-8	-2	-1	-4	-4	-3
Total foreign countries	-409	530	-2,06	-1,391	-2	-40	-241	-166	-80	-204
International and regional:										
International	-1	-3	-	20	-	*	-	2	4	15
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	21	-	*	-	2	4	15
Grand total	-410	527	-786	-1,370	-2	-40	-241	-164	-76	-190

p Preliminary.
* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During August 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	13	*	-	*	12	1	*	14	*	-	*	12	*	1
Belgium-Luxembourg	168	55	-	11	62	33	6	204	11	*	21	86	80	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	22	10	10	*	1	1	*	9	5	-	1	2	*	1
Finland	2	-	-	*	*	1	*	*	-	-	-	*	*	*
France	337	17	4	13	229	44	31	309	30	2	8	199	32	37
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	351	53	2	14	240	31	12	982	653	*	27	261	25	16
Greece	4	-	-	*	3	-	*	6	-	-	*	6	-	*
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	14	-	-	*	11	1	1	16	*	-	*	14	*	1
Netherlands	232	104	-	5	91	26	7	295	129	10	2	117	24	13
Norway	18	-	-	*	9	8	1	9	*	-	1	6	1	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	-	*	*	-	1	*	-	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	21	12	1	*	8	*	1	47	33	5	*	8	1	1
Sweden	41	30	5	*	3	3	*	45	39	-	2	3	1	*
Switzerland	867	44	6	14	738	19	46	1,044	45	*	28	866	44	61
Turkey	5	-	-	-	*	5	-	8	-	-	-	*	8	*
United Kingdom	2,830	1,289	298	37	681	420	105	2,647	1,274	254	28	477	522	93
U.S.S.R.	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	17	3	-	*	10	1	2	32	14	5	*	10	1	2
Total Europe	4,944	1,618	326	95	2,099	593	213	5,669	2,234	276	118	2,069	740	232
Canada	1,027	22	-	38	504	208	255	960	33	-	13	491	168	254
Latin America and Caribbean:														
Argentina	9	6	-	-	4	*	*	19	9	-	*	9	1	*
Bahamas	43	-	-	6	32	3	2	58	*	-	7	36	13	2
Bermuda	170	7	*	12	103	38	11	223	10	-	5	112	58	38
Brazil	3	-	-	*	1	2	*	3	-	-	1	1	1	*
British West Indies	35	-	*	*	22	3	9	28	-	-	*	19	9	1
Chile	*	-	-	-	*	*	-	*	-	-	*	*	*	*
Colombia	9	-	-	*	2	7	-	2	-	-	-	2	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	-	1	-	-	-	*	-	*
Guatemala	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	*	1	-	-	-	1	-	-
Mexico	30	*	-	3	15	11	1	27	-	-	5	14	5	3
Netherlands Antilles	87	5	-	23	52	*	7	73	-	-	*	69	1	3
Panama	30	-	-	5	22	1	1	28	*	-	2	23	3	*
Peru	1	-	-	-	1	*	*	1	-	-	*	1	-	-
Trinidad and Tobago	33	5	-	2	*	26	-	1	-	-	-	*	1	-
Uruguay	2	-	-	*	2	*	*	1	-	-	*	1	*	*
Venezuela	38	24	-	*	7	7	*	17	10	-	*	7	*	*
Other Latin America and Caribbean	2	-	-	*	1	*	*	3	-	-	1	2	*	*
Total Latin America and Caribbean	493	46	*	51	265	94	32	495	29	-	20	296	91	48
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	15	-	-	1	10	4	1	15	-	-	*	12	2	1
Hong Kong	157	38	5	1	93	12	8	116	1	-	3	73	30	9
India	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	*	*	-	*
Israel	11	-	-	*	1	9	1	58	18	-	*	1	31	8
Japan	436	29	6	1	57	280	64	902	178	1	1	99	399	225
Korea	2	-	-	*	1	1	-	41	39	-	-	1	*	-
Lebanon	6	-	-	-	6	-	1	11	-	-	-	4	6	1
Malaysia	39	20	-	*	*	18	*	8	*	-	-	*	8	-
Pakistan	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Philippines	3	-	-	-	2	1	*	2	-	-	*	1	-	1
Singapore	30	*	-	*	10	20	1	23	*	-	*	9	12	1
Syria	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Thailand	20	20	-	*	*	-	*	*	-	-	*	*	-	-
Other Asia	1,577	675	187	318	374	19	3	891	535	100	23	211	21	1
Total Asia	2,299	782	198	321	554	365	79	2,069	771	101	27	414	509	247
Africa:														
Egypt	*	-	-	*	*	-	*	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	2	-	-	-	2	-	*	3	-	-	-	3	-	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	5	-	-	*	1	*	4	2	-	-	-	1	-	2
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	*	*	-	-	*	-	*	2	-	-	-	*	2	*
Total Africa	7	*	-	*	3	*	4	7	-	-	-	4	2	2
Other countries:														
Australia	49	-	-	*	25	21	3	14	4	*	*	4	-	6
All other	66	1	-	-	1	64	-	6	-	-	*	*	6	*
Total other countries	115	1	-	*	26	85	3	21	4	*	*	4	6	6
Total foreign countries	8,885	2,469	525	506	3,450	1,350	585	9,211	3,072	378	178	3,278	1,516	790
International and regional:														
International	703	609	49	5	6	19	15	835	777	25	9	8	15	1
European regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Latin American regional	7	-	3	-	-	4	-	99	-	-	-	-	99	-
Asian regional	1	-	-	-	1	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	710	609	52	5	7	22	15	934	777	25	9	9	113	1
Grand total	9,596	3,078	577	510	3,458	1,372	601	10,145	3,849	403	187	3,287	1,629	790

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	1	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99r	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	128	32	65	1,505	266	323	2,347	274	14	72	1,382	278	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,432	2,221	12	121	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	12	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,288	12,767	2,598	525	3,916	3,675	807	22,451	11,905	1,844	465	2,952	4,650	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,002	22,779	3,030	1,075	13,313	6,052	1,753	44,708	18,702	2,336	1,130	13,098	7,828	1,616
Canada	6,633	174	59	252	3,468	882	1,799	8,522	94	48	174	2,916	2,578	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	571	*	4	91	260	205	10	467	*	3	52	215	182	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	258	65
Brazil	167	*	*	5	6	151	5	71	-	-	3	10	56	2
British West Indies	252	1	*	20	127	94	11	274	1	1	19	150	91	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	9	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	240	*	*	29	107	64	39
Netherlands Antilles	972	4	*	7	770	45	45	864	3	-	6	809	24	23
Panama	298	*	18	53	140	80	8	216	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	4	-	-	*	3	1	*
Trinidad and Tobago	92	-	-	2	1	89	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	126	39	*	3	63	18	4	122	1	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,077	211	24	276	2,261	1,145	160	3,509	82	6	185	2,280	774	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	562	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,199	5,138	23	340	712	2,272	714	9,609	5,491	29	254	585	2,561	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,653	3,348	819	1,301	2,026	617	42	8,269	4,868	902	794	1,368	311	26
Total Asia	19,763	9,231	856	1,690	3,462	3,682	842	20,175	10,915	965	1,070	2,594	3,817	815
Africa:														
Egypt	2	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	124	100	-	*	21	2	1
Total Africa	96	*	-	2	35	13	45	230	100	*	1	49	29	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,695	32,396	3,969	3,298	22,594	11,823	4,615	77,236	29,892	3,355	2,561	20,984	15,042	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	88	30	15	-	-	43	-	154	22	20	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,821	8,662	1,540	18	49	552	-	11,347	8,352	1,613	46	33	1,303	-
Grand total	89,516	41,058	5,509	3,316	22,643	12,375	4,615	88,582	38,244	4,969	2,607	21,017	16,345	5,401

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States", The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars (8)
1979-Dec.....	13,848r	10,274r	-466r	939,824r	482,097r	225r	1,810r	-111r
1980-Mar.....	14,271r	11,786r	4,291	1,550,668r	407,983r	-96r	1,508r	3,277r

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
12/05/79	-31	187	1,084	69,280	25,569	255	-20	278
12/12/79	16	-37	765	74,749	20,196	34	-40	259
12/19/79	-9	-28	530	62,049	24,162	-44	-55	577
12/26/79	-61	-40	490	61,509	34,943	-75	-85	242
1/02/80	-65	66	557	48,248	26,907	-53	-85	460
1/09/80	26	57	544	50,450	46,409	-22	-9	897
1/16/80	77	-8	30	63,877	29,158	-214	63	498
1/23/80	9	-69	293	42,924	8,503r	-6	-22	619
1/30/80	16	-22	236	17,548	31,856	-130	-61	904
2/06/80	78	-62	321	35,134	32,260	-274	-4	670
2/13/80	-36	193	780	9,740	18,247	177	-79r	206r
2/20/80	-105	-264	221	10,455	13,207	99	-81	831
2/27/80	4	-171	481	44,303r	12,424	-190	-53r	600r
3/05/80	40	-417	31	31,703	27,744	-306	-159	608
3/12/80	24	-264	250	24,159	26,603	-385	-151	663
3/19/80	93	-491	138	80,026	21,212	-334	-117	918
3/26/80	58	-482	355	15,862	21,447	-412	-43	766
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,815	31,527	-346	98	301

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
Dec.....	-60	-499	-404	-60,085	14,458	-142	-38	549
1980-Jan.....	-144	-658	-721	-100,996	43,440	-242	62	10
Feb.....	-87	-581	-451	-66,207	16,415	-264	-24	-1,137
Mar.....	-4	-846	-816	-59,016	2,209	-402	-589	89
Apr.....	-72	-542	-352	-55,750	53,577	-849	36	446
May.....	17	-461	-497	-30,951	16,649	-445	145	-268

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	4,389r	7,007r	18,128r	9,273r	29,575r	23,972r	770	1,079	11,531r	0.8560	Abroad
Dec. 1979	755	467	486	968	4,646r	1,317	1,996	2,814	2,317r	0.8560	United States
Dec. 1979	5,144r	7,474r	18,614r	10,241r	34,221r	25,289r	2,766	3,893	13,848r	0.8560	Worldwide
Jan. 1980	818r	293	467	913	4,448r	1,250r	2,292	3,091r	2,478r	0.8637	United States
Feb. 1980	750r	340	483	841	4,597r	1,282r	2,399	3,425	2,341r	0.8732	United States
Mar. 1980	3,555r	7,391r	17,922r	9,502r	30,932r	23,731r	823	649r	11,959r	0.8378	Abroad
Mar. 1980	887	338	482	885	4,407r	1,259	2,407	3,389	2,312r	0.8378	United States
Mar. 1980	4,442r	7,729r	18,404r	10,387r	35,339r	24,990r	3,230	4,038r	14,271r	0.8378	Worldwide
Apr. 1980	1,068r	304	498r	834r	4,463	1,446r	4,498r	5,429	2,514r	0.8415	United States
May 1980	1,061	233	488	1,206	4,524	1,337	3,724	4,391	2,630	0.8633	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	938	393	545	369	914	19,635	20,254	-619	-326	-945	-74	43	-31	.8576
12/12/79	870	276	594	407	1,001	19,796	20,409	-613	-372	-985	-19	35	16	.8598
12/19/79	846	231	615	368	983	18,151	18,805	-654	-338	-992	-39	30	-9	.8488
12/26/79	906	290	616	478	1,094	16,266	16,984	-718	-437	-1,155	-102	41	-61	.8501
1/02/80	1,037	445	642	539	1,181	16,402	17,078	-676	-570	-1,246	-34	-31	-65	.8574
1/09/80	972	332	590	600	1,190	16,383	17,018	-635	-529	-1,164	-45	71	26	.8562
1/16/80	927	308	619	628	1,247	17,146	17,848	-702	-468	-1,170	-83	160	77	.8602
1/23/80	920	310	610	632	1,242	16,707	17,340	-633	-600	-1,233	-23	32	9	.8616
1/30/80	983	387	596	557	1,153	16,690	17,317	-627	-510	-1,137	-31	47	16	.8608
2/06/80	761	264	497	580	1,077	17,828	18,302	-474	-525	-999	23	55	78	.8617
2/13/80	761	229	532	606	1,138	18,169	18,791	-622	-552	-1,174	-90	54	-36	.8607
2/20/80	829	276	553	537	1,090	18,590	19,303	-713	-482	-1,195	-160	55	-105	.8663
2/27/80	796	269	527	593	1,120	20,069	20,671	-602	-514	-1,116	-75	79	4	.8723
3/05/80	955	420	535	616	1,150	20,760	21,315	-555	-555	-1,110	-20	60	40	.8707
3/12/80	1,031	410	621	658	1,279	21,556	22,231	-665	-590	-1,255	-44	68	24	.8560
3/19/80	1,060	535	525	824	1,349	20,414	20,952	-538	-718	-1,256	-13	106	93	.8491
3/26/80	819	283	536	852	1,388	19,939	20,552	-613	-717	-1,330	-77	135	58	.8413
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8386
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,198	-627	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,556	22,052	-494	-606	-1,100	-15	175	160	.8606

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec...	(1) Demand/spot	822	729	93	749	1,026	-277	-184
	(2) 3 days-1 month	1,113	1,003	110	4,416	4,360	56	166
	(3) Over 1 month-3 months	975	869	106	5,804	5,981	-177	-71
	(4) Over 3 months-6 months	336	348	-12	3,779	4,199	-420	-432
	(5) Over 6 months-1 year	284	204	80	3,523	3,888	-414	-334
	(6) Over 1 year	1,246	472	774			49	823
	(7) Total of all maturities	4,776	3,625	1,151	18,271	19,454	-1,183	-32
	(8) Capital assets, liabilities	139	167	-28	-	-	-	-28
	(9) Summary ((7) + (8))	4,915	3,792	1,123	18,271	19,454	-1,183	-60
1980-Jan...	(1) Demand/spot	780	753	27	2,497	2,590	-93	-66
	(2) 3 days-1 month	1,277	917	360	4,353	4,416	-63	297
	(3) Over 1 month-3 months	784	812	-28	6,388	6,747	-359	-387
	(4) Over 3 months-6 months	307	336	-29	3,971	4,309	-338	-367
	(5) Over 6 months-1 year	329	281	48	3,389	3,777	-371	-323
	(6) Over 1 year	1,262	498	764			-17	747
	(7) Total of all maturities	4,739	3,597	1,142	20,598	21,839	-1,241	-99
	(8) Capital assets, liabilities	139	184	-45	-	-	-	-45
	(9) Summary ((7) + (8))	4,878	3,781	1,097	20,598	21,839	-1,241	-144
Feb...	(1) Demand/spot	731	785	-54	1,940	2,017	-77	-131
	(2) 3 days-1 month	1,283	1,012	271	7,018	7,100	-82	189
	(3) Over 1 month-3 months	886	763	123	6,253	6,271	-18	105
	(4) Over 3 months-6 months	259	367	-108	4,673	5,384	-711	-819
	(5) Over 6 months-1 year	304	308	-4	2,886	3,111	-225	-229
	(6) Over 1 year	1,310	499	811	749	721	28	839
	(7) Total of all maturities	4,773	3,734	1,039	23,519	24,604	-1,085	-46
	(8) Capital assets, liabilities	141	182	-41	-	-	-	-41
	(9) Summary ((7) + (8))	4,914	3,916	998	23,519	24,604	-1,085	-87
Mar...	(1) Demand/spot	835	660	175	1,953	1,942	11	186
	(2) 3 days-1 month	1,344	863	481	4,782	5,074	-292	189
	(3) Over 1 month-3 months	807	887	-80	8,420	9,021	-601	-681
	(4) Over 3 months-6 months	330	352	-22	4,450	4,693	-243	-265
	(5) Over 6 months-1 year	308	337	-29	3,085	3,402	-317	-346
	(6) Over 1 year	1,423	599	824	967	829	138	962
	(7) Total of all maturities	5,047	3,698	1,349	23,657	24,961	-1,304	45
	(8) Capital assets, liabilities	139	188	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,186	3,886	1,300	23,657	24,961	-1,304	-4
Apr...	(1) Demand/spot	787	617	170	1,830	1,835	-5	165
	(2) 3 days-1 month	1,475	807	668	6,474	7,074	-600	68
	(3) Over 1 month-3 months	721	968	-247	8,820	8,992	-172	-419
	(4) Over 3 months-6 months	394	372	22	4,733	5,167	-434	-412
	(5) Over 6 months-1 year	1,773	867	-100	3,317	3,722	-405	-505
	(6) Over 1 year			1,006	935	857	78	1,084
	(7) Total of all maturities	5,150	3,631	1,519	26,109	27,647	-1,538	-19
	(8) Capital assets, liabilities	137	190	-53	-	-	-	-53
	(9) Summary ((7) + (8))	5,287	3,821	1,466	26,109	27,647	-1,538	-72
May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	3,808r	11,273r	31,116r	17,069r	25,886	20,489r	643	2,450	10,172r	4.0150	Abroad
Dec. 1979	241	371	670	254	1,580	922	1,566	2,408r	102r	4.0150	
Dec. 1979	4,049r	11,644r	31,786r	17,323r	27,466	21,411r	2,209	4,858r	10,274r	4.0150	Worldwide
Jan. 1980	231	334	599	232	1,696	947	1,802	2,711	104	4.0750	United States
Feb. 1980	197	328	579	237	1,625	933	1,997	2,971	-71	4.1688	United States
Mar. 1980	4,406r	11,558r	33,053r	17,437r	27,325r	22,041r	785	2,634	11,899r	4.5130	Abroad
Mar. 1980	217	424	673	290	1,792	928	1,983	3,136r	-113r	4.5130	United States
Mar. 1980	4,623r	11,982r	33,726r	17,727r	29,117r	22,969r	2,768	5,770r	11,786r	4.5130	Worlowide
Apr. 1980	220	621	659	248	1,770	952	2,055	3,422	-539	4.2010	United States
May 1980	276	612	636	237	1,838	1,084	1,933	3,089	-339	4.1310	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	1,009	678	331	1,322	1,653	33,054	33,372	-318	-1,148	-1,466	13	174	187	4.0888
12/12/79	905	699	206	1,690	1,896	31,271	31,664	-393	-1,540	-1,933	-187	150	-37	4.0660
12/19/79	937	759	178	1,969	2,147	28,972	29,308	-336	-1,839	-2,175	-158	130	-28	4.0535
12/26/79	1,065	714	351	1,654	2,005	26,446	27,058	-612	-1,433	-2,045	-261	221	-40	4.0375
1/02/80	986	972	14	1,350	1,364	27,473	27,736	-263	-1,035	-1,298	-249	315	66	4.0088
1/09/80	916	694	222	1,210	1,432	28,667	29,115	-448	-927	-1,375	-226	283	57	4.0120
1/16/80	1,066	713	353	979	1,332	29,202	29,854	-652	-688	-1,340	-299	291	-8	4.0328
1/23/80	776	544	232	1,739	1,971	29,756	30,303	-547	-1,493	-2,040	-315	246	-69	4.0530
1/30/80	703	652	51	1,439	1,490	28,413	28,842	-429	-1,083	-1,512	-378	356	-22	4.0665
2/06/80	822	683	139	1,840	1,979	30,249	30,669	-420	-1,621	-2,041	-281	219	-62	4.0600
2/13/80	1,137	691	446	2,194	2,640	26,927	27,506	-579	-1,868	-2,447	-133	326	193	4.0663
2/20/80	638	731	-93	2,615	2,522	27,863	28,223	-360	-2,426	-2,786	-453	189	-264	4.0943
2/27/80	1,247	720	527	2,185	2,712	29,987	30,808	-821	-2,062	-2,883	-294	123	-171	4.1253
3/05/80	1,266	873	393	2,129	2,522	31,311	32,306	-995	-1,944	-2,939	-602	185	-417	4.1925
3/12/80	1,396	887	509	2,548	3,057	31,749	32,830	-1,081	-2,240	-3,321	-572	308	-264	4.2278
3/19/80	1,249	933	316	2,336	2,652	34,123	35,013	-890	-2,253	-3,143	-574	83	-491	4.3645
3/26/80	917	1,003	-86	2,259	2,173	35,047	35,531	-484	-2,171	-2,655	-570	88	-482	4.3928
4/02/80	1,035	956	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	338	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3638
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,642	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec...	(1) Demand/spot	5,627	6,869	-1,242	6,217	6,296	-79	-1,321
	(2) 3 days-1 month	7,136	6,091	1,045	10,655	11,716	-1,061	-16
	(3) Over 1 month-3 months	3,863	2,651	1,212	13,893	14,230	-337	875
	(4) Over 3 months-6 months	1,737	1,241	496	9,493	9,723	-230	266
	(5) Over 6 months-1 year	2,970	2,803	155	4,452	4,470	173	328
	(6) Over 1 year			12			-191	-179
	(7) Total of all maturities	21,333	19,655	1,678	44,710	46,435	-1,725	-47
	(8) Capital assets, liabilities	518	970	-452	-	-	-	-452
	(9) Summary ((7) + (8))	21,851	20,625	1,226	44,710	46,435	-1,725	-499
1980-Jan...	(1) Demand/spot	6,445	8,419	-1,974	10,602	10,956	-354	-2,328
	(2) 3 days-1 month	7,852	6,420	1,432	11,382	11,284	98	1,530
	(3) Over 1 month-3 months	5,112	3,383	1,729	13,548	14,409	-861	868
	(4) Over 3 months-6 months	1,845	1,830	15	7,694	8,134	-440	-425
	(5) Over 6 months-1 year	2,933	2,678	409	4,051	4,151	86	495
	(6) Over 1 year			-154			-186	-340
	(7) Total of all maturities	24,187	22,730	1,457	47,277	48,934	-1,657	-200
	(8) Capital assets, liabilities	514	972	-458	-	-	-	-458
	(9) Summary ((7) + (8))	24,701	23,702	999	47,277	48,934	-1,657	-658
Feb...	(1) Demand/spot	6,818	6,630	188	9,483	9,670	-187	1
	(2) 3 days-1 month	7,156	5,236	1,920	12,106	13,560	-1,454	466
	(3) Over 1 month-3 months	4,382	4,088	294	14,278	15,746	-1,468	-1,174
	(4) Over 3 months-6 months	1,758	1,689	69	9,123	9,151	-28	41
	(5) Over 6 months-1 year	3,201	2,620	333	3,153	2,981	172	505
	(6) Over 1 year			248	1,663	1,865	-202	46
	(7) Total of all maturities	23,315	20,263	3,052	49,806	52,973	-3,167	-115
	(8) Capital assets, liabilities	491	957	-466	-	-	-	-466
	(9) Summary ((7) + (8))	23,806	21,220	2,586	49,806	52,973	-3,167	-581
Mar...	(1) Demand/spot	6,489	6,216	273	13,671	14,130	-459	-186
	(2) 3 days-1 month	7,336	6,129	1,207	12,608	13,040	-432	775
	(3) Over 1 month-3 months	4,477	4,981	-504	14,531	15,700	-1,169	-1,673
	(4) Over 3 months-6 months	2,242	2,249	-7	10,915	11,267	-352	-359
	(5) Over 6 months-1 year	3,813	2,556	836	5,202	5,416	-138	698
	(6) Over 1 year			421			-76	345
	(7) Total of all maturities	24,357	22,131	2,226	56,927	59,553	-2,626	-400
	(8) Capital assets, liabilities	543	989	-446	-	-	-	-446
	(9) Summary ((7) + (8))	24,900	23,120	1,780	56,927	59,553	-2,626	-846
Apr...	(1) Demand/spot	7,334	7,403	-69	9,169	9,378	-209	-278
	(2) 3 days-1 month	6,777	6,618	159	15,677	16,715	-1,038	-879
	(3) Over 1 month-3 months	5,130	4,040	1,090	14,203	15,120	-917	173
	(4) Over 3 months-6 months	2,351	2,324	27	12,124	12,173	-49	-22
	(5) Over 6 months-1 year	4,001	2,685	896	5,716	6,172	-360	536
	(6) Over 1 year			420			-96	324
	(7) Total of all maturities	25,593	23,070	2,523	56,889	59,558	-2,669	-146
	(8) Capital assets, liabilities	546	942	-396	-	-	-	-396
	(9) Summary ((7) + (8))	26,139	24,012	2,127	56,889	59,558	-2,669	-542
May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,843	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 months	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979.....	6,368r	8,593r	18,368r	10,720r	21,881r	19,453r	1,636	10,231	-744r	1.7255	Abroad
Dec. 1979.....	1,034	1,341	313	529	1,304	2,282	3,572	1,793	278	1.7255	United States
Dec. 1979.....	7,402r	9,934r	18,681r	11,249r	23,185r	21,735r	5,208	12,024	-466r	1.7255	Worldwide
Jan. 1980.....	1,239	1,326	287	919	1,298	2,152	4,237	2,483	181	1.7427	United States
Feb. 1980.....	1,098r	1,458	285	1,147	1,388	2,167	4,267r	2,744	-478r	1.7805	United States
Mar. 1980.....	6,150	8,303	19,108	12,265r	22,538	21,637r	1,697	2,216	5,072	1.9573	Abroad
Mar. 1980.....	996r	1,669	313r	1,342	1,270	2,191	4,615	2,773	-781	1.9573	United States
Mar. 1980.....	7,146r	9,972	19,421r	13,607r	23,808	23,828r	6,312	4,989	4,291	1.9573	Worldwide
Apr. 1980.....	1,194r	1,749	406r	1,347	1,294	2,423	5,470	3,165	-320	1.7995	United States
May 1980.....	974	1,725	393	1,372	1,344	2,668	5,932	3,160	-282	1.7780	United States

Table FCP-IV-2. - Weekly Bank Positions

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	1,292	1,598	-306	3,370	3,064	62,577	62,237	340	-2,320	-1,980	34	1,050	1,034	1.7410
12/12/79	1,234	1,477	-243	3,298	3,055	59,310	59,270	40	-2,330	-2,290	-203	968	765	1.7365
12/19/80	1,429	1,683	-254	3,439	3,185	52,033	52,176	-143	-2,512	-2,655	-397	927	530	1.7320
12/26/79	1,430	1,488	-58	3,109	3,051	50,193	50,478	-285	-2,276	-2,561	-343	833	490	1.7268
1/02/80	1,154	1,361	-207	4,187	3,980	47,271	47,383	-112	-3,311	-3,423	-319	876	557	1.7090
1/09/80	1,196	1,449	-253	4,253	4,000	52,621	52,656	-35	-3,421	-3,456	-288	832	544	1.7120
1/16/80	1,337	1,435	-98	3,789	3,691	54,039	54,645	-606	-3,055	-3,661	-704	734	30	1.7208
1/23/80	1,373	1,375	-2	3,598	3,596	53,762	54,106	-344	-2,959	-3,303	-346	639	293	1.7314
1/30/80	1,530	1,473	57	3,949	4,006	53,728	54,176	-448	-3,322	-3,770	-391	627	236	1.7383
2/06/80	1,249	1,489	-240	3,685	3,445	58,024	58,366	-342	-2,782	-3,124	-582	903	321	1.7334
2/13/80	1,222	1,497	-275	4,064	3,789	50,264	50,330	-66	-2,943	-3,009	-341	1,121	780	1.7358
2/20/80	1,194	1,504	-310	4,120	3,810	54,679	55,004	-325	-3,264	-3,589	-635	856	221	1.7465
2/27/80	1,344	1,637	-293	4,143	3,850	60,144	60,370	-226	-3,143	-3,369	-519	1,000	481	1.7600
3/05/80	1,297	1,589	-292	4,315	4,023	62,459	63,092	-633	-3,359	-3,992	-925	956	31	1.7902
3/12/80	1,386	1,594	-208	4,197	3,989	62,905	53,409	-504	-3,235	-3,739	-712	962	250	1.8071
3/19/80	1,430	1,740	-310	4,542	4,232	90,211	90,600	-339	-3,705	-4,094	-699	837	138	1.8705
3/26/80	1,515	1,762	-247	4,774	4,527	66,459	66,749	-290	-3,832	-4,172	-537	892	355	1.8960
4/02/80	1,488	1,758	-270	5,046	4,776	65,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1.9548
4/09/80	1,509	1,726	-217	5,065	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1.8830
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1.8568
4/23/80	1,743	1,981	-238	5,071	4,833	69,352	69,561	-209	-4,077	-4,236	-447	994	547	1.8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1.7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec...	(1) Demand/spot	10,686	12,320	-1,634	6,867	7,191	-324	-1,958
	(2) 3 days-1 month	20,486	22,412	-1,926	22,672	24,429	-1,757	-3,683
	(3) Over 1 month-3 months	12,846	11,640	1,206	27,681	28,611	-930	276
	(4) Over 3 months-6 months	8,199	6,687	1,512	23,894	23,687	207	1,719
	(5) Over 6 months-1 year	4,494	3,701	793	11,604	11,577	27	820
	(6) Over 1 year	11,004	7,056	3,948	3,460	3,915	-455	3,493
	(7) Total of all maturities	67,715	63,816	3,899	96,178	99,410	-3,232	667
	(8) Capital assets, liabilities	1,210	2,281	-1,071	-	-	-	-1,071
	(9) Summary ((7) + (8))	68,925	66,097	2,828	96,178	99,410	-3,232	-404
1980-Jan...	(1) Demand/spot	10,108	12,287	-2,179	21,565	21,262	303	-1,876
	(2) 3 days-1 month	17,692	19,151	-1,459	20,238	22,881	-2,643	-4,102
	(3) Over 1 month-3 months	14,906	13,886	1,020	31,822	32,535	-713	307
	(4) Over 3 months-6 months	8,281	6,390	1,891	23,892	23,511	381	2,272
	(5) Over 6 months-1 year	4,135	2,987	1,148	11,418	11,614	-196	952
	(6) Over 1 year	10,669	7,379	3,290	3,999	4,489	-490	2,800
	(7) Total of all maturities	65,791	62,080	3,711	112,934	116,292	-3,358	353
	(8) Capital assets, liabilities	1,229	2,303	-1,074	-	-	-	-1,074
	(9) Summary ((7) + (8))	67,020	64,383	2,637	112,934	116,292	-3,358	-721
Feb...	(1) Demand/spot	9,694	10,854	-1,160	26,214	25,693	521	-639
	(2) 3 days-1 month	16,210	16,877	-667	26,311	27,339	-1,028	-1,695
	(3) Over 1 month-3 months	17,740	16,916	824	32,393	34,293	-1,900	-1,076
	(4) Over 3 months-6 months	7,884	6,446	1,438	25,328	25,445	-117	1,321
	(5) Over 6 months-1 year	4,506	3,752	754	12,409	12,874	-465	289
	(6) Over 1 year	10,506	7,847	2,659	3,770	4,047	-277	2,382
	(7) Total of all maturities	66,540	62,692	3,848	126,425	129,691	-3,266	582
	(8) Capital assets, liabilities	1,338	2,371	-1,033	-	-	-	-1,033
	(9) Summary ((7) + (8))	67,878	65,063	2,815	126,425	129,691	-3,266	-451
Mar...	(1) Demand/spot	10,724	12,948	-2,224	29,009	29,766	-757	-2,981
	(2) 3 days-1 month	24,460	23,096	1,364	30,587	34,601	-4,014	-2,650
	(3) Over 1 month-3 months	16,272	13,932	2,340	36,011	35,675	336	2,676
	(4) Over 3 months-6 months	7,965	7,103	862	29,045	29,722	-677	185
	(5) Over 6 months-1 year	4,980	4,527	453	13,993	14,636	-643	-190
	(6) Over 1 year	11,010	7,355	3,655	3,576	4,093	-517	3,138
	(7) Total of all maturities	75,411	68,961	6,450	142,221	148,493	-6,272	178
	(8) Capital assets, liabilities	1,369	2,363	-994	-	-	-	-994
	(9) Summary ((7) + (8))	76,780	71,324	5,456	142,221	148,493	-6,272	-816
Apr...	(1) Demand/spot	10,109	12,122	-2,013	19,575	19,692	-117	-2,130
	(2) 3 days-1 month	17,535	17,505	30	31,198	32,103	-905	-875
	(3) Over 1 month-3 months	17,449	15,092	2,357	38,079	39,140	-1,061	1,296
	(4) Over 3 months-6 months	8,200	6,934	1,266	31,502	33,209	-1,707	-441
	(5) Over 6 months-1 year	5,294	5,189	105	13,441	13,986	-545	-440
	(6) Over 1 year	11,088	7,597	3,491	3,847	4,232	-385	3,106
	(7) Total of all maturities	69,675	64,439	5,236	137,642	142,362	-4,720	516
	(8) Capital assets, liabilities	1,352	2,220	-868	-	-	-	-868
	(9) Summary ((7) + (8))	71,027	66,659	4,368	137,642	142,362	-4,720	-352
May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	701,583r	1,570,265r	4,268,234r	2,048,521r	2,684,355r	2,645,953r	19,687	391,444	1,017,676r	803.50	Abroad
Dec. 1979	10,279	34,819	39,820	25,234	62,228	6,379	87,660	211,407	-77,852	803.50	United States
Dec. 1979	711,862r	1,605,084r	4,308,054r	2,073,755r	2,746,583r	2,652,332r	107,347	602,851	939,824r	803.50	Worldwide
Jan. 1980	842	34,834	32,222	29,753	53,602	5,692	112,890	171,413	-42,136	807.60	United States
Feb. 1980	9,019	34,191	32,880	31,917r	54,210	5,571	109,434r	151,327	-17,463r	824.50	United States
Mar. 1980	816,233r	1,542,705r	4,609,147r	2,129,256	2,880,270	2,910,789r	110,192	274,242	1,558,850r	903.00	Abroad
Mar. 1980	454	49,235	32,436	22,229r	54,207	4,352	145,515r	164,978r	-8,182r	903.00	United States
Mar. 1980	816,687r	1,591,940r	4,641,583r	2,151,485r	2,934,477	2,915,141r	255,707r	439,220r	1,550,668r	903.00	Worldwide
Apr. 1980	1,486	55,960	28,989	20,550r	58,151	5,987	129,990r	136,565	-446r	847.35	United States
May 1980	1,440	50,792	33,121	22,960	50,554	6,162	116,242	143,472	-22,029	838.75	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	26,446	28,139	-1,693	110,333	108,640	1,155,436	1,192,486	-37,050	-2,310	-39,360	-38,743	108,023	69,280	814.88
12/12/79	26,743	28,225	-1,482	125,965	124,483	1,156,033	1,197,153	-41,120	-8,884	-50,004	-42,602	117,081	74,479	811.60
12/19/79	21,551	34,420	-12,869	78,630	65,761	1,144,048	1,175,193	-31,145	27,433	-3,712	-44,014	106,063	62,049	809.05
12/26/79	29,458	35,597	-6,139	97,478	91,339	1,130,386	1,169,535	-39,149	9,319	-29,830	-45,288	106,797	61,509	806.50
1/02/80	21,279	30,877	-9,598	119,997	110,399	1,085,561	1,133,498	-47,937	-14,214	-62,151	-57,535	105,783	48,248	800.60
1/09/80	21,846	32,068	-10,222	54,909	44,687	1,167,882	1,225,368	-57,486	63,249	5,763	-67,708	118,158	50,450	801.50
1/16/80	24,510	27,624	-3,114	81,613	78,499	1,190,430	1,241,282	-50,852	36,230	-14,622	-53,966	117,843	63,877	804.83
1/23/80	42,312	30,548	11,764	72,601	84,365	1,201,170	1,283,429	-82,259	40,818	-41,441	-70,495	113,419	42,924	806.55
1/30/80	37,349	33,491	3,858	62,899	66,757	1,244,175	1,340,442	-96,267	47,058	-49,209	-92,409	109,957	17,548	806.75
2/06/80	35,071	30,013	5,058	96,125	101,183	1,311,880	1,398,183	-86,303	20,254	-65,049	-81,245	116,379	35,134	806.95
2/13/80	36,820	31,630	5,190	166,711	171,901	1,324,437	1,420,922	-96,485	-65,676	-162,161	-91,295	101,035	9,740	804.75
2/20/80	39,427	28,168	11,259	101,671	112,930	1,369,340	1,462,015	-92,675	-9,800	-102,475	-81,416	91,871	10,455	808.70
2/27/80	32,340	27,702	4,638	155,540	160,178	1,502,022	1,576,090	-74,068	-41,807	-115,875	-69,430r	113,733	44,303r	815.60
3/05/80	34,702	22,856	11,846	138,128	149,974	1,421,397	1,515,540	-94,143	-24,128	-118,271	-82,297	114,000	31,703	830.40
3/12/80	24,359	23,412	947	206,647	207,594	1,493,373	1,605,003	-111,630	-71,805	-183,435	-110,683	134,842	24,159	840.10
3/19/80	40,699	18,615	22,084	174,825	196,909	1,644,681	1,715,875	-71,194	-45,689	-116,883	-49,110	129,136	80,026	873.45
3/26/80	26,988	17,771	9,217	219,815	229,032	1,745,731	1,841,145	-95,414	-117,756	-213,170	-86,197	102,059	15,862	879.20
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,107	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	62,240	842.50
5/28/80	21,371	20,742	629	-19,310	-18,681	1,964,655	2,076,280	-111,625	160,121	48,496	-110,996	140,811	29,815	831.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979....	305,507r	406,548r	778,007r	459,516r	577,156r	475,829r	31,120	12,342	337,555r	240.20	Abroad
Dec. 1979....	40,580	11,672	22,669	29,448	101,127	28,371r	206,701	157,044	144,542r	240.20	United States
Dec. 1979....	346,087r	418,220r	800,676r	488,964r	678,283r	504,200r	237,821	169,386	482,097r	240.20	Worldwide
Jan. 1980....	44,362	12,434r	25,412	21,416	164,852	32,931	212,205r	204,714	175,336	239.00	United States
Feb. 1980....	37,994	9,248r	30,824	20,541	176,987r	32,661	171,514r	229,785r	125,084	251.68	United States
Mar. 1980....	328,173r	440,109	937,605	651,505	600,559	460,901	10,710	11,376	313,156r	249.93	Abroad
Mar. 1980....	34,668	10,551r	28,639	17,792	166,866	34,726	175,107r	247,384	94,827	249.93	United States
Mar. 1980....	362,841r	450,660r	966,244	669,297	767,425	495,627	185,817r	258,760	407,983r	249.93	Worldwide
Apr. 1980....	22,318	9,803r	31,202	19,892r	101,579	32,637r	182,727r	190,247	85,247r	239.65	United States
May 1980....	30,611	43,885	31,816	22,120	120,520	33,063	189,058	206,487	66,450	222.95	United States

Table FCP-VI-2. - Weekly Bank Positions

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	72,776	22,247	50,529	267,709	318,238	3,714,499	3,773,099	-58,600	-234,069	-292,669	-8,071	33,640	25,569	245.65
12/12/79	88,242	27,474	60,768	289,229	349,997	3,901,000	3,964,167	-63,167	-266,634	-329,801	-2,399	22,595	20,196	237.45
12/19/79	93,217	28,923	64,294	349,232	413,526	3,466,032	3,536,927	-70,895	-318,469	-389,364	-6,601	30,763	24,162	238.03
12/26/79	86,774	27,023	59,751	352,184	411,935	3,314,333	3,370,823	-56,490	-320,502	-376,992	3,261	31,682	34,943	238.93
1/02/08	90,914	29,092	61,822	350,510	412,332	3,167,907	3,233,468	-65,561	-319,864	-385,425	-3,739	30,646	26,907	237.98
1/09/80	89,494	24,676	64,818	397,963	462,781	3,708,979	3,766,992	-58,013	-358,359	-416,372	6,805	39,604	46,409	235.35
1/16/80	90,751	27,732	63,019	431,598	494,617	3,873,192	3,936,518	-63,326	-402,133	-465,459	-307	29,465	29,158	238.35
1/23/80	99,631	25,899	73,732	454,294	528,026	4,058,945r	4,151,171	-92,226	-427,297	-519,523	-18,494	26,997	8,503	236.85
1/30/80	101,670	28,042	73,628	470,226	543,854	3,951,663	4,023,525	-71,862	-440,136	-511,998	1,766	30,090	31,856	239.00
2/06/80	99,719	24,164	75,555	496,681	572,236	4,028,349r	4,105,773	-77,424	-462,552	-539,976	-1,869	34,129	32,260	240.08
2/13/80	100,355	25,323	75,032	502,813	577,845	3,967,130	4,052,606	-85,476	-474,122	-559,598	-10,444	28,691	18,247	242.01
2/20/80	90,590	23,439	67,151	466,979	534,130	4,149,349	4,226,201	-76,852	-444,071	-520,923	-9,701	22,908	13,207	245.95
2/27/80	85,833	30,586	55,247	469,209	524,456	4,352,684	4,421,801	-69,117	-442,915	-512,032	-13,870	26,294	12,424	248.22
3/05/80	87,177	36,064	51,113	372,093	423,206	4,519,274	4,578,878	-59,604	-335,858	-395,462	-8,491	36,235	27,744	246.93
3/12/80	90,437	23,341	67,096	295,135	362,231	4,564,128	4,629,780	-65,652	-269,976	-335,628	1,444	25,159	26,603	247.42
3/19/80	98,464	25,391	73,073	277,950	351,023	4,477,310	4,560,284	-82,974	-246,837	-329,811	-9,901	31,113	21,212	248.47
3/26/80	104,831	37,656	67,175	264,461	331,636	4,450,040	4,518,763	-68,723	-241,466	-310,189	-1,548	22,995	21,447	249.05
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-918,995	4,441	27,086	31,527	223.30

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec....	(1) Demand/spot.....	386,153	624,586	-238,433	207,150	243,494	-36,344	-274,777
	(2) 3 days-1 month.....	590,345	545,239	45,106	1,829,001	1,883,791	-54,790	-9,684
	(3) Over 1 month-3 months.....	970,870	543,240	427,630	2,000,332	2,100,458	-100,126	327,504
	(4) Over 3 months-6 months.....	355,534	188,399	167,135	1,574,410	1,646,887	-72,477	94,658
	(5) Over 6 months-1 year.....	89,337	107,236	-17,899	547,082	647,054	-99,972	-117,871
	(6) Over 1 year.....	100,998	67,915	33,083	122,266	159,639	-37,373	-4,290
	(7) Total of all maturities.....	2,493,237	2,076,615	416,622	6,280,241	6,681,323	-401,082	15,540
	(8) Capital assets, liabilities...	40,518	41,600	-1,082	-	-	-	-1,082
	(9) Summary ((7) + (8)).....	2,533,755	2,118,215	415,540	6,280,241	6,681,323	-401,082	14,458
1980-Jan....	(1) Demand/spot.....	450,606	654,263	-203,657	1,074,571	1,017,990	56,581	-147,076
	(2) 3 days-1 month.....	610,019	512,875	97,144	1,732,485	1,900,379	-167,894	-70,750
	(3) Over 1 month-3 months.....	969,726	518,597	451,129	2,669,321	2,793,436	-124,115	327,014
	(4) Over 3 months-6 months.....	314,789	172,130	142,659	1,370,730	1,457,869	-87,139	55,520
	(5) Over 6 months-1 year.....	107,814	99,962	7,852	508,394	615,084	-106,690	-98,838
	(6) Over 1 year.....	89,595	69,393	20,202	136,352	178,767	-42,415	-22,213
	(7) Total of all maturities.....	2,542,549	2,027,220	515,329	7,491,853	7,963,525	-471,672	43,657
	(8) Capital assets, liabilities...	35,680	35,897	-217	-	-	-	-217
	(9) Summary ((7) + (8)).....	2,578,229	2,063,117	515,112	7,491,853	7,963,525	-471,672	43,440
Feb....	(1) Demand/spot.....	491,837	689,407	-197,570	1,046,287	1,166,038	-119,751	-317,321
	(2) 3 days-1 month.....	669,072	413,297	255,775	2,172,759	2,324,802	-152,043	103,732
	(3) Over 1 month-3 months.....	962,012	545,540	416,472	2,767,506	2,864,995	-97,489	318,983
	(4) Over 3 months-6 months.....	238,237	132,013	106,224	1,428,595	1,502,294	-73,699	32,525
	(5) Over 6 months-1 year.....	87,282	99,158	-11,876	500,404	596,888	-96,484	-108,360
	(6) Over 1 year.....	92,186	70,679	21,507	148,136	184,033	-35,897	-14,390
	(7) Total of all maturities.....	2,540,626	1,950,094	590,532	8,063,687	8,639,050	-575,363	15,169
	(8) Capital assets, liabilities...	37,974	36,728	1,246	-	-	-	1,246
	(9) Summary ((7) + (8)).....	2,578,600	1,986,822	591,778	8,063,687	8,639,050	-575,363	16,415
Mar...	(1) Demand/spot.....	650,990	896,091	-245,101	918,316	974,207	-55,891	-300,992
	(2) 3 days-1 month.....	662,399	630,100	32,299	2,438,441	2,527,450	-89,009	-56,710
	(3) Over 1 month-3 months.....	924,785	494,643	430,142	2,625,762	2,770,329	-144,567	285,575
	(4) Over 3 months-6 months.....	242,916	126,356	116,560	1,595,439	1,586,396	9,043	125,603
	(5) Over 6 months-1 year.....	109,265	107,225	2,040	566,520	634,156	-67,636	-65,596
	(6) Over 1 year.....	113,329	71,037	42,292	135,797	165,689	-29,892	12,400
	(7) Total of all maturities.....	2,703,684	2,325,452	378,232	8,280,275	8,658,227	-377,952	280
	(8) Capital assets, liabilities...	40,364	38,435	1,929	-	-	-	1,929
	(9) Summary ((7) + (8)).....	2,744,048	2,363,887	380,161	8,280,275	8,658,227	-377,952	2,209
Apr...	(1) Demand/spot.....	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455
	(2) 3 days-1 month.....	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854
	(3) Over 1 month-3 months.....	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589
	(4) Over 3 months-6 months.....	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592
	(5) Over 6 months-1 year.....	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916
	(6) Over 1 year.....	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749
	(7) Total of all maturities.....	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207
	(8) Capital assets, liabilities...	41,682	40,312	1,370	-	-	-	1,370
	(9) Summary ((7) + (8)).....	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577
	(1) Demand/spot.....	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month.....	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months.....	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months.....	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year.....	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year.....	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities.....	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities...	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8)).....	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	1,516r	1,048r	1,611r	857r	3,137r	2,531r	651	968	1,511r	1.5938	Abroad
Dec. 1979	240	768	24	194	244	1,125	1,212	919	-1,286	1.5938	United States
Dec. 1979	1,756r	1,816r	1,635r	1,051r	3,381r	3,656r	1,863	1,887	225r	1.5938	Worldwide
Jan. 1980	241	774	25	873	250	1,242	1,682	1,281	-1,972	1.6360	United States
Feb. 1980	249	808r	24	169r	199r	1,121r	1,358r	1,267	-1,535r	1.7090	United States
Mar. 1980	1,431	993r	1,749	935r	3,040	2,821	894	928	1,437	1.8560	Abroad
Mar. 1980	259	763r	25	179r	258r	1,074	1,251r	1,310	-1,533r	1.8560	United States
Mar. 1980	1,690	1,756r	1,774	1,114r	3,298r	3,895	2,145r	2,238	-96r	1.8560	Worldwide
Apr. 1980	249	768r	27	181r	282r	1,297r	1,487r	1,271	-1,472r	1.6655	United States
May 1980	230	599	22	152	299	1,321	1,897	1,477	-1,101	1.6570	United States

Table FCP-VII-2. - Weekly Bank Positions

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	850	716	134	3,794	3,928	22,868	23,238	-370	-3,303	-3,673	-236	491	255	1.6010
12/12/79	827	656	171	3,662	3,833	22,318	22,842	-524	-3,275	-3,799	-353	387	34	1.5993
12/19/79	838	705	133	3,921	4,054	18,750	19,316	-566	-3,532	-4,098	-433	389	-44	1.6020
12/26/79	840	686	154	3,938	4,092	17,126	17,723	-597	-3,570	-4,167	-443	368	-75	1.5833
1/02/80	654	586	68	3,817	3,885	18,345	18,790	-445	-3,493	-3,938	-377	324	-53	1.5728
1/09/80	712	592	120	3,379	3,499	17,955	18,426	-471	-3,050	-3,521	-351	329	-22	1.5740
1/16/80	662	551	111	3,409	3,520	17,921	18,487	-566	-3,168	-3,734	-455	241	-214	1.5860
1/23/80	652	561	91	3,334	3,425	19,000	19,404	-404	-3,027	-3,431	-313	307	-6	1.6120
1/30/80	489	550	-61	3,149	3,088	18,863	19,250	-387	-2,831	-3,218	-448	318	-130	1.6535
2/06/80	530	572	-42	3,228	3,186	20,612	21,158	-546	-2,914	-3,460	-588	314	-274	1.6055
2/13/80	507	542	-35	3,339	3,304	19,161	19,386	-225	-2,902	-3,127	-260	437	177	1.6155
2/20/80	482	535	-53	3,292	3,239	21,858	22,126	-268	-2,872	-3,140	-321	420	99	1.6420
2/27/80	617	699	-82	3,497	3,415	23,195	23,653	-458	-3,147	-3,605	-540	350	-190	1.6655
3/05/80	565	693	-128	3,648	3,520	23,329	23,724	-395	-3,431	-3,826	-523	217	-306	1.7110
3/12/80	529	725	-196	3,587	3,391	22,635	23,095	-460	-3,316	-3,776	-656	271	-385	1.7270
3/19/80	566	711	-145	3,604	3,359	21,956	22,315	-359	-3,334	-3,693	-504	170	-334	1.7683
3/26/80	601	786	-185	3,562	3,377	21,811	22,260	-449	-3,340	-3,789	-634	222	-412	1.7938
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec...	(1) Demand/spot	1,554	1,561	-7	3,664	3,615	49	42
	(2) 3 days-1 month	4,695	4,779	-84	9,333	10,896	-1,563	-1,647
	(3) Over 1 month-3 months	4,496	3,488	1,008	9,406	10,499	-1,093	-85
	(4) Over 3 months-6 months	4,822	2,829	1,993	8,961	9,873	-912	1,081
	(5) Over 6 months-1 year	1,962	1,448	514	5,612	5,609	3	517
	(6) Over 1 year	2,302	1,928	374	438	709	-271	103
	(7) Total of all maturities	19,831	16,033	3,798	37,414	41,201	-3,787	11
	(8) Capital assets, liabilities	476	629	-153	-	-	-	-153
	(9) Summary ((7) + (8))	20,307	16,662	3,645	37,414	41,201	-3,787	-142
1980-Jan...	(1) Demand/spot	1,908	2,163	-255	6,734	7,233	-499	-754
	(2) 3 days-1 month	4,074	4,380	-306	6,091	6,893	-802	-1,108
	(3) Over 1 month-3 months	5,427	4,166	1,261	12,953	13,615	-662	599
	(4) Over 3 months-6 months	4,401	2,637	1,764	7,957	8,809	-852	912
	(5) Over 6 months-1 year	2,061	1,514	547	5,337	5,672	-335	212
	(6) Over 1 year	2,180	1,959	221	502	684	-182	39
	(7) Total of all maturities	20,051	16,819	3,232	39,574	42,906	-3,332	-100
	(8) Capital assets, liabilities	477	619	-142	-	-	-	-142
	(9) Summary ((7) + (8))	20,528	17,438	3,090	39,574	42,906	-3,332	-242
Feb...	(1) Demand/spot	2,127	2,209	-82	7,060	8,112	-1,052	-1,134
	(2) 3 days-1 month	4,425	4,193	232	10,953	11,613	-660	-428
	(3) Over 1 month-3 months	6,406	5,011	1,395	11,240	12,370	-1,130	265
	(4) Over 3 months-6 months	3,931	2,434	1,497	9,357	9,613	-256	1,241
	(5) Over 6 months-1 year	2,047	1,808	239	5,726	6,109	-383	-144
	(6) Over 1 year	2,207	2,013	194	708	859	-151	43
	(7) Total of all maturities	21,143	17,668	3,475	45,044	48,676	-3,632	-157
	(8) Capital assets, liabilities	499	606	-107	-	-	-	-107
	(9) Summary ((7) + (8))	21,642	18,274	3,368	45,044	48,676	-3,632	-264
Mar...	(1) Demand/spot	1,938	2,053	-115	8,769	9,186	-417	-532
	(2) 3 days-1 month	5,798	5,580	218	10,652	11,937	-1,285	-1,067
	(3) Over 1 month-3 months	6,062	4,365	1,697	12,665	13,629	-964	733
	(4) Over 3 months-6 months	4,027	2,845	1,182	9,246	9,884	-638	544
	(5) Over 6 months-1 year	2,318	1,941	377	6,249	6,618	-369	8
	(6) Over 1 year	2,225	1,950	275	746	971	-225	50
	(7) Total of all maturities	22,368	18,734	3,634	48,327	52,225	-3,898	-264
	(8) Capital assets, liabilities	493	631	-138	-	-	-	-138
	(9) Summary ((7) + (8))	22,861	19,365	3,496	48,327	52,225	-3,898	-402
Apr...	(1) Demand/spot	2,084	2,071	13	4,763	5,578	-815	-802
	(2) 3 days-1 month	5,008	4,934	74	10,879	11,895	-1,016	-942
	(3) Over 1 month-3 months	6,517	4,790	1,727	13,872	15,199	-1,327	400
	(4) Over 3 months-6 months	5,022	3,435	1,587	11,470	12,558	-1,088	499
	(5) Over 6 months-1 year	1,882	1,670	212	5,583	5,909	-326	-144
	(6) Over 1 year	2,507	2,065	442	459	649	-190	252
	(7) Total of all maturities	23,020	18,965	4,055	47,026	51,788	-4,762	-707
	(8) Capital assets, liabilities	495	637	-142	-	-	-	-142
	(9) Summary ((7) + (8))	23,515	19,602	3,913	47,026	51,788	-4,762	-849
May...	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5,175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	2,268r	2,372r	6,337r	5,014r	7,629r	7,533r	857	466r	1,706r	2.2188	Abroad
Dec. 1979	123	357	139	159	736	405	1,627	1,600	104	2.2188	United States
Dec. 1979	2,391r	2,729r	6,476r	5,173r	8,365r	7,938r	2,484	2,066r	1,810r	2.2188	Worldwide
Jan. 1980	101	359	176	144	663	417r	1,861	1,874	7r	2.2676	United States
Feb. 1980	110	364	178	201	774	427r	1,931	2,031	-30r	2.2599	United States
Mar. 1980	2,435r	2,618r	6,722r	5,220r	8,106r	7,729r	709	863	1,542r	2.1556	Abroad
Mar. 1980	108	345	194	190	806	483r	2,146	2,270r	-34r	2.1556	United States
Mar. 1980	2,543r	2,963r	6,916r	5,410r	8,912r	8,212r	2,855	3,133r	1,508r	2.1556	Worldwide
Apr. 1980	183r	364	196r	171	795r	476r	2,161r	2,213	111r	2.2645	United States
May 1980	157	383	201	186	789	431	2,123	2,129	141	2.3529	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/05/79	122	80	42	530	572	15,685	15,785	-100	-492	-592	-58	38	-20	2.1863
12/12/79	151	83	68	143	211	16,115	16,265	-150	-101	-251	-82	42	-40	2.1973
12/19/79	158	98	60	523	583	14,205	14,342	-137	-501	-638	-77	22	-55	2.2026
12/26/79	196	88	108	364	472	13,366	13,562	-196	-361	-557	-88	3	-85	2.2148
1/02/80	129	77	52	363	415	13,225	13,363	-138	-362	-500	-86	1	-85	2.2477
1/09/80	137	70	67	393	460	14,483	14,603	-120	-349	-469	-53	44	-9	2.2655
1/16/80	136	67	69	171	240	15,953	16,020	-67	-110	-177	2	61	63	2.2691
1/23/80	134	75	59	310	369	16,258	16,333	-75	-316	-391	-16	-6	-22	2.2769
1/30/80	113	66	47	360	407	17,022	17,158	-136	-332	-468	-89	28	-61	2.0338
2/06/80	120	81	39	381	420	17,359	17,466	-107	-317	-424	-68	64	-4	2.3143
2/13/80	120	62	58	367	425	16,629	16,783	-154	-350	-504	-96	17	-79	2.3079
2/20/80	122	65	57	291	348	17,841	17,960	-119	-310	-429	-62	-19	-81	2.2789
2/27/80	115r	63	52r	252r	304r	18,049	18,122	-73	-284r	-357r	-21	-32r	-53r	2.2847
3/05/80	125	81	44	148	192	19,465	19,613	-148	-203	-351	-104	-55	-159	2.2416
3/12/80	130	75	55	214	269	19,261	19,402	-141	-279	-420	-86	-65	-151	2.2316
3/19/80	136	73	63	179	242	18,636	18,790	-154	-205	-359	-91	-26	-117	2.1954
3/26/80	137	74	63	375	438	18,751	18,836	-85	-396	-481	-22	-21	-43	2.1739
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec....	(1) Demand/spot.....	2,807	2,946	-139	1,674	1,679	-5	-144
	(2) 3 days-1 month.....	2,544	2,954	-410	5,322	5,313	9	-401
	(3) Over 1 month-3 months.....	1,761	1,696	65	8,194	8,347	-153	-88
	(4) Over 3 months-6 months.....	690	730	-40	6,818	6,838	-20	-60
	(5) Over 6 months-1 year.....	370	422	-52	3,636	3,635	1	-51
	(6) Over 1 year.....	1,284	392	892	618	896	-278	614
	(7) Total of all maturities.....	9,456	9,140	316	26,262	26,708	-446	-130
	(8) Capital assets, liabilities...	214	122	92	-	-	-	92
	(9) Summary ((7) + (8)).....	9,670	9,262	408	26,262	26,708	-446	-38
1980-Jan....	(1) Demand/spot.....	3,118	3,213	-95	4,611	4,568	43	-52
	(2) 3 days-1 month.....	2,241	2,988	-747	6,231	6,465	-234	-981
	(3) Over 1 month-3 months.....	2,290	1,838	452	10,504	10,507	-3	449
	(4) Over 3 months-6 months.....	691	807	-116	6,838	6,784	54	-62
	(5) Over 6 months-1 year.....	398	472	-74	3,562	3,538	24	-50
	(6) Over 1 year.....	1,318	422	896	767	1,005	-238	658
	(7) Total of all maturities.....	10,056	9,740	316	32,513	32,867	-354	-35
	(8) Capital assets, liabilities...	229	129	100	-	-	-	100
	(9) Summary ((7) + (8)).....	10,285	9,869	416	32,513	32,867	-354	62
Feb....	(1) Demand/spot.....	3,350	3,367	-17	3,984	4,099	-115	-132
	(2) 3 days-1 month.....	2,294	3,113	-819	8,386	8,572	-186	-1,005
	(3) Over 1 month-3 months.....	1,942	1,620	322	10,130	9,989	141	463
	(4) Over 3 months-6 months.....	802	728	74	7,740	7,664	76	150
	(5) Over 6 months-1 year.....	370	493	-123	3,806	3,821	-15	-138
	(6) Over 1 year.....	1,369	455	914	747	1,099	-352	562
	(7) Total of all maturities.....	10,127	9,776	351	34,793	35,244	-451	-100
	(8) Capital assets, liabilities...	222	146	76	-	-	-	76
	(9) Summary ((7) + (8)).....	10,349	9,922	427	34,793	35,244	-451	-24
Mar....	(1) Demand/spot.....	3,199	3,145	54	3,477	3,566	-89	-35
	(2) 3 days-1 month.....	2,911	3,384	-473	8,111	8,443	-332	-805
	(3) Over 1 month-3 months.....	1,661	1,648	13	10,076	10,006	70	83
	(4) Over 3 months-6 months.....	897	884	13	8,303	8,308	-5	8
	(5) Over 6 months-1 year.....	447	450	-3	4,309	4,235	74	71
	(6) Over 1 year.....	1,379	488	891	852	1,724	-872	19
	(7) Total of all maturities.....	10,494	9,999	495	35,128	36,282	-1,154	-659
	(8) Capital assets, liabilities...	226	156	70	-	-	-	70
	(9) Summary ((7) + (8)).....	10,720	10,155	565	35,128	36,282	-1,154	-589
Apr....	(1) Demand/spot.....	3,155	3,145	10	4,933	4,958	-25	-15
	(2) 3 days-1 month.....	2,456	3,366	-910	7,304	7,331	-27	-937
	(3) Over 1 month-3 months.....	1,863	1,601	262	10,916	10,886	30	292
	(4) Over 3 months-6 months.....	1,030	979	51	8,566	8,644	-78	-27
	(5) Over 6 months-1 year.....	418	537	-119	4,438	4,001	37	-82
	(6) Over 1 year.....	1,388	374	1,014	788	1,079	-291	723
	(7) Total of all maturities.....	10,310	10,002	308	36,945	37,299	-354	-46
	(8) Capital assets, liabilities...	225	143	82	-	-	-	82
	(9) Summary ((7) + (8)).....	10,535	10,145	390	36,945	37,299	-354	36
May....	(1) Demand/spot.....	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month.....	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months.....	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months.....	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year.....	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year.....	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities.....	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities...	227	169	58	-	-	-	58
	(9) Summary ((7) + (8)).....	10,543	9,966	577	36,440	36,872	-432	145

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	8,777	3,694r	15,219r	21,111r	26,429r	27,000r	4,002r	2,733r	-111r	1.0000	Abroad
Mar. 1980	9,393	4,384	16,811	21,350	28,594	27,321r	4,948r	3,414	3,277	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
12/05/79	-5,839	6,117	278
12/12/79	-4,904	5,163	259
12/19/79	-6,029	6,606	577
12/26/79	-6,230	6,472	242
1/02/80	-6,182	6,642	460
1/09/80	-5,742	6,639	897
1/16/80	-5,482	5,980	498
1/23/80	-5,982	6,601	619
1/30/80	-5,552	6,456	904
2/06/80	-5,855	6,525	670
2/13/80	-6,511	6,717	206
2/20/80	-5,896	6,727	831
2/27/80	-6,257r	6,857r	600r
3/05/80	-5,909	6,517	608
3/12/80	-6,007	6,670	663
3/19/80	-4,970	5,888	918
3/26/80	-6,163	6,929	766
4/02/80	-5,959	7,108	1,149
4/09/80	-6,067	7,334	1,267
4/16/80	-5,909	7,007	1,098
4/23/80	-6,558	7,541	983
4/30/80	-6,760	7,770	1,010
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Dec....	(1) Demand/spot.....	31,810	53,937	-22,127	7,909	7,485	424	-21,703
	(2) 3 days-1 month.....	58,424	73,780	-15,356	28,368	26,343	2,025	-13,331
	(3) Over 1 month-3 months.....	64,973	55,286	9,687	29,895	28,635	1,260	10,947
	(4) Over 3 months-6 months.....	42,131	28,828	13,303	27,255	26,236	1,019	14,322
	(5) Over 6 months-1 year.....	10,449	12,115	-1,666	13,498	12,900	598	-1,068
	(6) Over 1 year.....	15,288	4,309	10,979	3,075	2,218	857	11,836
	(7) Total of all maturities.....	223,075	228,255	-5,180	110,000	103,817	6,183	1,003
	(8) Capital assets, liabilities...	57	511	-454	-	-	-	-454
	(9) Summary ((7) + (8)).....	223,132	228,766	-5,634	110,000	103,817	6,183	549
1980-Jan....	(1) Demand/spot.....	33,938	53,216	-19,278	18,025	18,235	-210	-19,488
	(2) 3 days-1 month.....	55,430	66,295	-10,865	27,818	25,329	2,489	-8,376
	(3) Over 1 month-3 months.....	69,463	66,107	3,356	36,888	35,077	1,811	5,167
	(4) Over 3 months-6 months.....	46,872	34,215	12,657	25,215	24,264	951	13,608
	(5) Over 6 months-1 year.....	11,168	13,333	-2,165	13,640	13,245	395	-1,770
	(6) Over 1 year.....	15,912	5,036	10,876	5,005	4,069	936	11,812
	(7) Total of all maturities.....	232,783	238,202	-5,419	126,591	120,219	6,372	953
	(8) Capital assets, liabilities...	73	1,016	-943	-	-	-	-943
	(9) Summary ((7) + (8)).....	232,856	239,218	-6,362	126,591	120,219	6,372	10
Feb.....	(1) Demand/spot.....	37,888	55,188	-17,300	22,060	21,260	800	-16,500
	(2) 3 days-1 month.....	57,260	70,525	-13,265	29,553	27,385	2,168	-11,097
	(3) Over 1 month-3 months.....	74,119	70,532	3,587	40,939	38,828	2,111	5,698
	(4) Over 3 months-6 months.....	46,242	35,864	10,378	27,106	26,538	568	10,946
	(5) Over 6 months-1 year.....	11,204	13,476	-2,272	15,212	14,319	893	-1,379
	(6) Over 1 year.....	16,299	5,108	11,191	3,453	2,561	892	12,083
	(7) Total of all maturities.....	243,012	250,693	-7,681	138,323	130,891	7,432	-249
	(8) Capital assets, liabilities...	81	969	-888	-	-	-	-888
	(9) Summary ((7) + (8)).....	243,093	251,662	-8,569	138,323	130,891	7,432	-1,137
Mar.....	(1) Demand/spot.....	32,603	48,972	-16,369	24,154	23,303	851	-15,518
	(2) 3 days-1 month.....	58,463	70,605	-12,142	37,831	34,425	3,406	-8,736
	(3) Over 1 month-3 months.....	75,470	70,051	5,419	37,630	36,045	1,585	7,004
	(4) Over 3 months-6 months.....	45,538	40,017	5,521	31,210	30,398	812	6,333
	(5) Over 6 months-1 year.....	12,631	13,322	-691	16,264	15,810	454	-237
	(6) Over 1 year.....	16,183	5,003	11,180	3,714	2,832	882	12,062
	(7) Total of all maturities.....	240,888	247,970	-7,082	150,803	142,813	7,990	908
	(8) Capital assets, liabilities...	81	900	-819	-	-	-	-819
	(9) Summary ((7) + (8)).....	240,969	248,870	-7,901	150,803	142,813	7,990	89
Apr.....	(1) Demand/spot.....	34,305	50,753	-16,448	19,380	19,144	236	-16,212
	(2) 3 days-1 month.....	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623
	(3) Over 1 month-3 months.....	74,189	69,280	4,909	37,656	36,251	1,405	6,314
	(4) Over 3 months-6 months.....	49,782	45,119	4,663	35,361	33,499	1,862	6,525
	(5) Over 6 months-1 year.....	12,320	12,174	146	16,667	15,889	778	924
	(6) Over 1 year.....	15,930	4,937	10,993	3,948	2,922	1,026	12,019
	(7) Total of all maturities.....	245,101	251,880	-6,779	148,888	141,162	7,726	947
	(8) Capital assets, liabilities...	107	608	-501	-	-	-	-501
	(9) Summary ((7) + (8)).....	245,208	252,488	-7,280	148,888	141,162	7,726	446
May.....	(1) Demand/spot.....	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month.....	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months.....	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months.....	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year.....	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year.....	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities.....	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities...	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8)).....	244,383	252,666	-8,283	146,813	138,798	8,015	-268

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1979-Aug	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	508	-	-	1,090	506	-	-	-	-	-	2
Nov	780	512	-	-	780	512	-	-	-	-	-	1
Dec	102	21	-	-	100	20	2	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	-	-	2
Feb	1,313	511	-	-	920	509	393	-	-	-	-	2
Mar	1,345	528	-	-	1,345	525	-	-	-	1	-	2
Apr	1,849	503	-	-	1,849	502	-	-	-	-	-	1
May	1,490	508	-	-	1,490	506	-	-	-	-	-	2
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	511	-	-	1,470	511	-	-	-	-	-	-
Aug	1,188	507	-	-	1,188	507	-	-	-	*	-	-

* Less than $500,000.

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