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OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ıent with respect to the status of the Treasurer's account, ınd similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On March 22 tenders were invited for $500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated December 31, 1966, maturing December 31, 1967, to be issued March 31, 1967, and for $900 million, or thereabouts, of 366-day Treasury bills, to be dated March 31, 1967. These issues were to refund $1.4 billion of bills maturing March 31. Tenders were opened on March 28.

Tenders received for the 275-day bills totaled $1,299 million, of which $500 million was accepted, including $18 million of noncompetitive tenders. The average bank discount rate was 4.077 percent.

Tenders received for the 366-day bills totaled $1,669 million, of which $900 million was accepted, including $40 million of noncompetitive tenders. The average bank discount rate was 4.074 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $11.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of $1.3 billion each and five 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1966		1967	
Mar. 2	Dec. 1	4.538	Mar. 2 2/	4.534
9	8	4.343	9	4.340
16	15	4.308	16	4.264
23	22	4.103	23	4.006
30	29	4.151	30	4.073

1/ Bank discount basis.
2/ This was an additional issue of the bills dated August 31, 1966.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

No foreign series securities were issued in March. Redemptions for the month totaled $1 million -- all for notes. At the end of March, foreign series securities outstanding totaled $402 million.

No foreign currency series securities were issued or redeemed in March. At the end of March foreign currency series securities outstanding totaled an equivalent of $860 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967 (Est.)	116,995	126,729	-9,734	-686	141	6,872	-3,407	9,000	326,780	521	327,300	327,070
1968 (Est.)	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,400	335,200
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Fiscal 1967 to date	77,722	95,208	-17,486	157	703	11,040	-5,587	6,821	330,947	507	331,454	331,188

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; and $336 billion on March 2, 1967.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Individual: Withheld	Internal revenue: Income taxes: Individual: Not Withheld	Internal revenue: Income taxes: Corporation	Internal revenue: Income taxes: Total income taxes	Internal revenue: Excise taxes	Internal revenue: Employment taxes: For old-age, disability, and hospital insurance 1/	Internal revenue: Employment taxes: For railroad retirement	Internal revenue: Employment taxes: For unemployment insurance	Internal revenue: Employment taxes: Total employment taxes	Internal revenue: Estate and gift taxes	Internal revenue: Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965.....	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556
1967 (Est.)..	49,500	19,400	35,200	104,100	14,227	25,360	747	589	26,697	3,130	148,154	2,025	6,781	156,960
1968 (Est.)..	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135
1966-Mar.....	3,440	936	7,244	11,620	1,133	1,972	62	7	2,040	272	15,066	168	467	15,701
Apr.....	1,082	6,259	2,440	9,781	921	1,296	20	4	1,320	491	12,514	151	408	13,072
May.....	6,238 2/	1,151 2/	751	8,140	1,104	3,505 2/	107	3	3,615	328	13,187	158	401	13,746
June....	4,726	2,569	8,251	15,546	1,149	2,653	64	2	2,719	228	19,642	172	1,003	20,817
July....	3,374	351	878	4,603	971	1,660	13	2	1,674	215	7,463	158	373	7,993
Aug.....	5,095 2/	173 2/	606	5,873	1,249	2,500 2/	112	2	2,614	224	9,960	179	447	10,586
Sept....	3,792	2,608	4,547	10,947	1,156	1,728	64	1	1,793	214	14,109	170	555	14,833
Oct.....	3,434	277	797	4,508	1,065	1,209	10	1	1,220	206	6,999	170	740	7,910
Nov.....	5,155	148	580	5,884	1,212	1,755	112	1	1,868	196	9,161	179	479	9,819
Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527
Fiscal 1967 to date.....	37,739	8,862	20,230	66,831	10,524	17,027	583	593	18,203	2,021	97,579	1,481	4,794	103,854

Fiscal year or month	Less: Refunds of receipts 3/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust accounts 4/	Customs	Other	Total refunds 4/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	Highway Trust Fund 4/	Railroad Retirement Accounts	Unemployment Trust Fund	Deduct: Interfund transactions 5/	Net budget receipts
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459
1965.....	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072
1966.....	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727
1967 (Est.)....	7,730	465	45	-	8,240	20,592	2,053	2,470	4,514	747	582	766	116,995
1968 (Est.)....	8,650	484	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	126,937
1966-Mar.....	2,054	*	3	*	2,057	1,666	155	151	302	62	6	5	11,297
Apr.....	1,520	1	4	*	1,526	1,142	104	50	286	20	4	13	9,929
May.....	1,312	5	4	*	1,321	2,940 2/	285 2/	280	359	107	2	1	8,452
June.....	536	1	2	*	539	2,217	216	220	361	64	1	49	17,151
July.....	218	1	3	*	221	1,384	138	138	357	13	1	40	5,702
Aug.....	187	3	8	*	198	2,092 2/	206 2/	202	527	112	1	51	7,197
Sept.....	154	*	3	*	158	1,440	144	144	354	64	1	53	12,475
Oct.....	206	*	5	*	212	1,009	100	100	341	10	1	325	5,811
Nov.....	174	4	6	*	185	1,461	147	147	371	112	*	2	7,394
Dec.....	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606
1967-Jan.....	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386
Feb.....	544	6	9	*	559	2,217	221	293	362	118	502	17	7,757
Mar.....	2,162	35	6	*	2,204	1,820 2/	192 2/	262 2/	568	72	7	8	11,395
Fiscal 1967 to date.....	3,635	333	52	*	4,020	13,788	1,389	1,568	3,576	583	589	618	77,722

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Beginning February 1966 includes hospital insurance.

Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 (Est.)	6,781	1,044	1,873	412	177	181	908	387	1,072	118	155	427	18	9
1968 (Est.)	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-March	467	17	109	28	21	14	128	37	71	10	12	7	1	12
April	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June	1,003	118	134	1	6	134	237	61	143	28	6	134	14	-13
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9
August	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
September	555	63	158	23	57	12	99	29	78	6	11	7	1	11
October	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
November	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
February	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March	452	14	143	29	24	17	56	37	83	10	14	10	1	13
Fiscal 1967 to date	4,794	819	1,360	515	148	60	508	392	615	69	109	146	10	42

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, May +$98 million, August -$4 million, December -$4 million, and March -$4 million; income taxes withheld, May -$122 million, August -$56 million, December -$149 million, and March +$272 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, May +$23 million, August +$56 million, December +$133 million, and March -$241 million; transfers to Federal Disability Insurance Trust Fund, May +$2 million, August +$4 million, December +13 million, and March -$11 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, and March -$15 million.

3/ Interest on refunds is included in expenditures in Table 3.

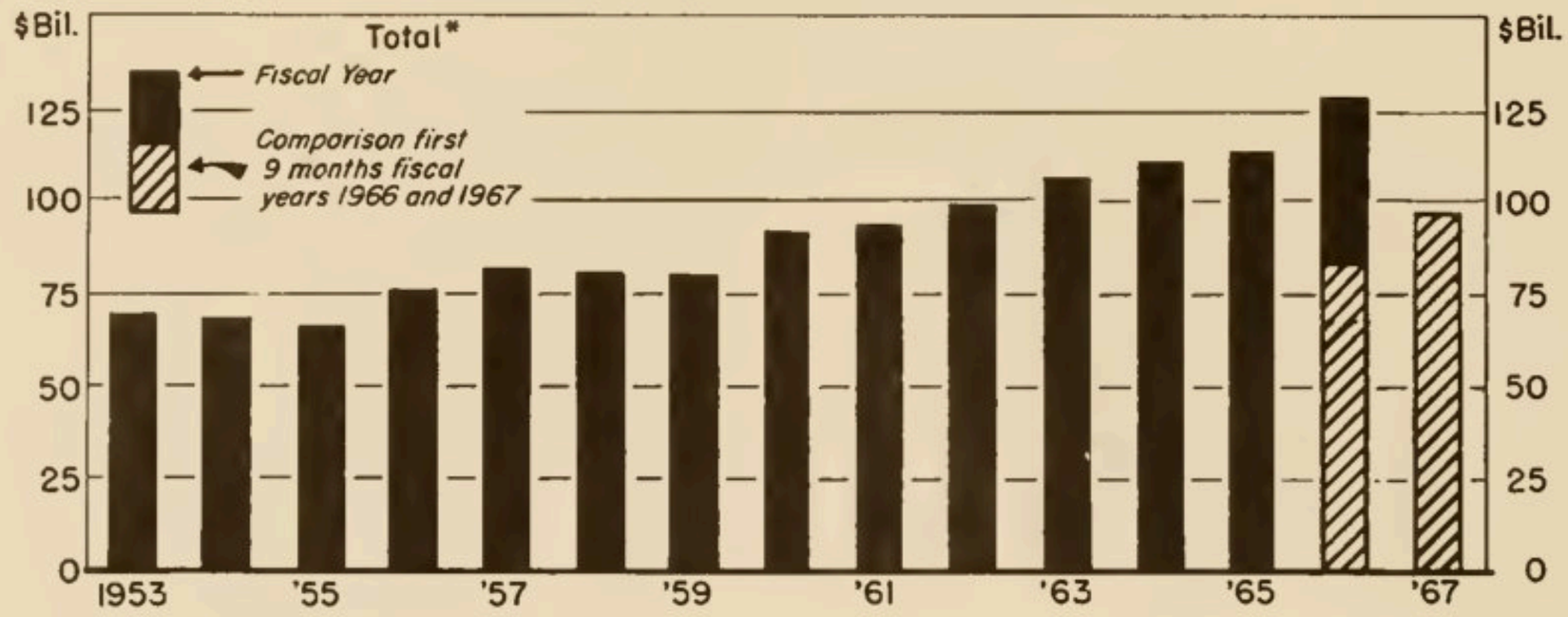
4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

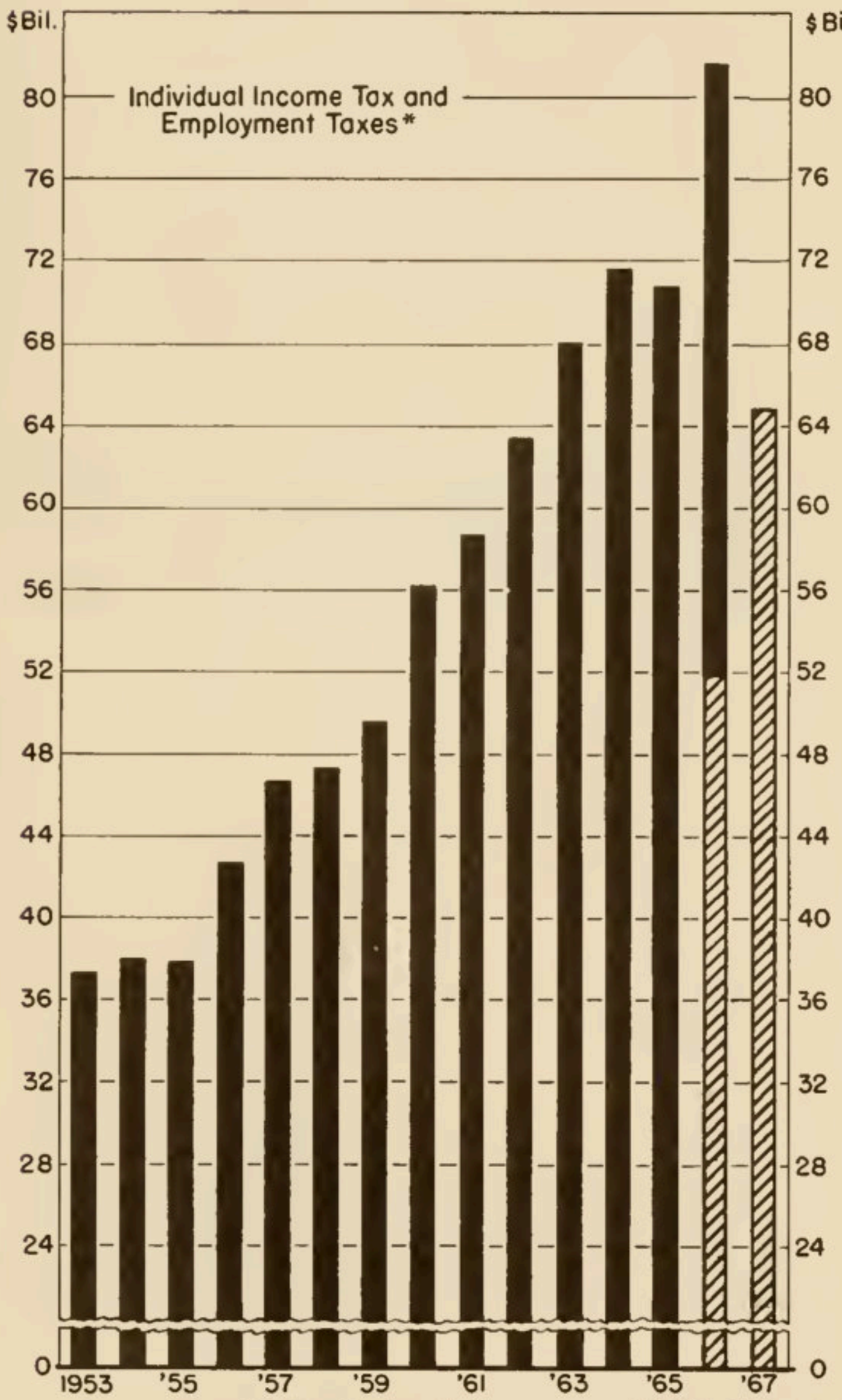
5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

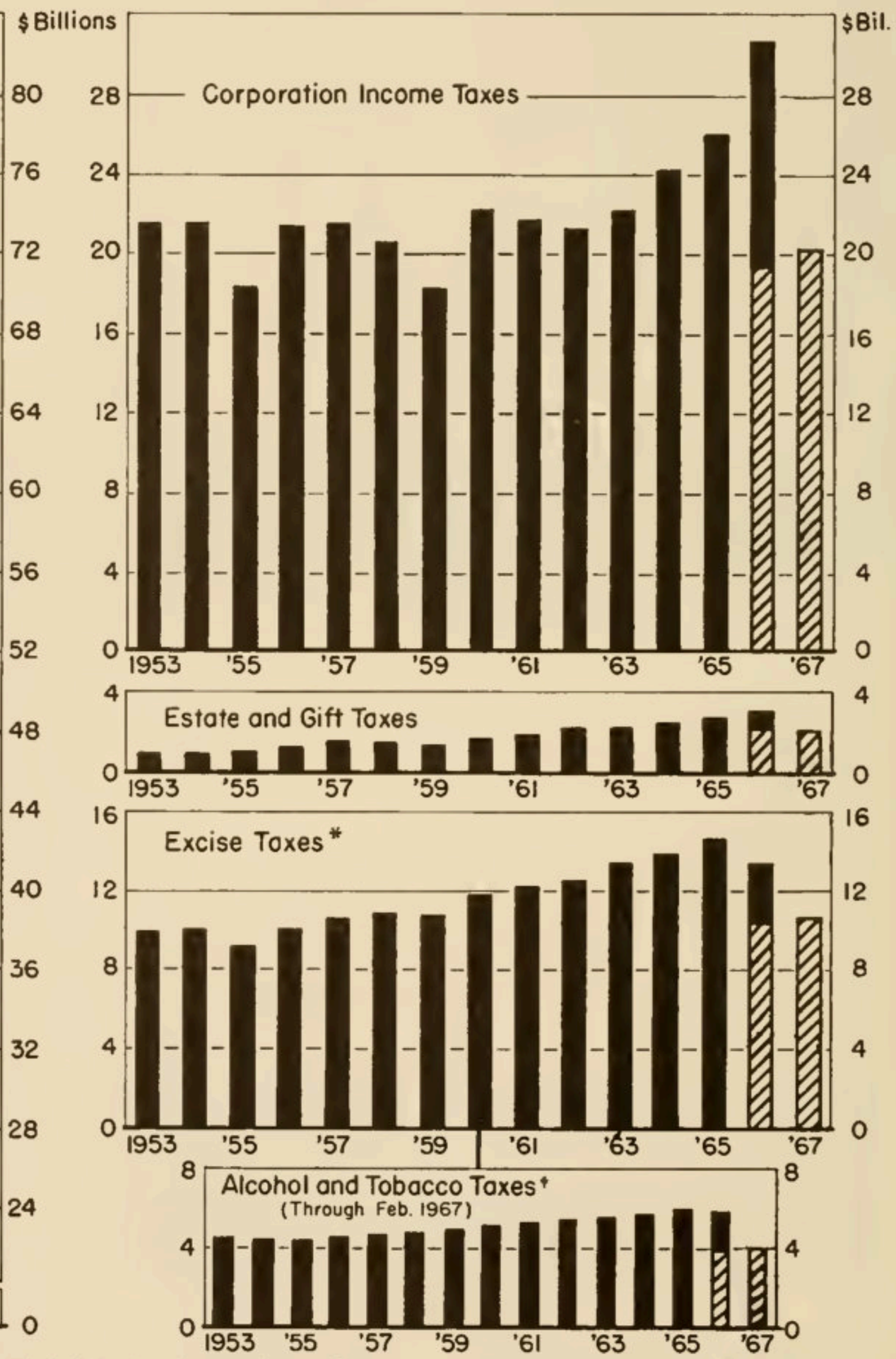
* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.*

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967 (Est.)	263	90	31	4,806	5,751	746	66,950	1,345	10,746	586	1,456	426	500	1,208
1968 (Est.)	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152 4/	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
June	18	7	2	659	55	60	5,945	66	642	23	127	31	48	77
July	10	6	2	307	486	82	4,661	123	909	616	135	38	70	74
August	25	7	3	378	1,475	63	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	48	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	93	5,285	149	767	357	126	31	86	52
November	20	7	2	385	368	58	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	71	5,695	116	771	-354	143	39	86	80
1967-January	11	7	3	459	189	84	5,912	97	1,112	-491	103	33	79	123
February	21	7	2	377	232	70	5,509	88	933	21	125	30	-228	113
March	10	9	3	266	330	53	6,611	85	1,050	139	117	33	49	119
Fiscal 1967 to date	149	65	20	2,802	5,476	621	50,013	1,057	7,908	964	1,171	301	350	898

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 8/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	12,014	104	1,342	2,403	804	601	5,933	5,070	323	71	107,613	635	106,978
1967 (Est.)	424	13,400	93	967	2,270	1,471 9/	695	5,600	6,400	1,052	119	127,495 10/	766	126,729 10/
1968 (Est.)	420	14,050	87	979	2,330	1,375 9/	710	5,300	6,121	651	127	135,715 11/	682	135,033 11/
1966-March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
May	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055
June	31	1,068	10	90	224	70	1	571	357	-719	24	9,488	49	9,439
July	70	1,091	15	142	226	71	73	494	449	128	26	10,302	40	10,263
August	28	1,064	8	119	180	74	69	441	442	197	2	11,093	51	11,042
September	50	1,086	8	114	189	69	65	483	531	220	-	11,936	53	11,883
October	40	1,098	11	121	195	83	65	493	545	310	2	11,302	325	10,977
November	53	1,100	10	153	174	72	67	458	553	221	-	10,388	2	10,386
December	41	1,160	9	111	192	71	41	486	608	-108	7	9,543	31	9,512
1967-January	36	1,173	9	121	196	83	62	464	466	-266	14	10,079	92	9,987
February	31	1,108	8	123	181	73	16	390	560	-326	12	9,476	17	9,459
March	2	1,154	11	119	195	71	73	468	547	192	-	11,707	8	11,699
Fiscal 1967 to date	352	10,035	90	1,123	1,728	667	531	4,177	4,701	567	62	95,826	618	95,208

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 (Est.)	766	739	346	19	141	12	48	4	20	35	114 7/	16	11 8/
1968 (Est.)	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-March	5	5	*	*	*	-	-	-	-	5	*	-	*
April	13	9	4	*	1	3	-	1	-	-	*	4	*
May	1	1	*	*	*	-	-	-	*	-	*	-	*
June	49	45	4	5	2	3	-	-	-	-	31	4	-
July	40	40	1	*	26	-	-	1	-	11	1	-	*
August	51	51	1	*	39	-	-	-	9	-	2	-	-
September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1	*	80	3	-	1	-	3	*	4	-
February	17	16	1	1		1	-	-	8	4	*	1	*
March	8	7	1	-	*	1	-	-	*	4	*	1	*
Fiscal 1967 to date	618	606	319	7	145	8	48	3	18	24	34	12	1

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966: Farmers' Home Administration: Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $45 million in 1967 and $50 million in 1968 for power marketing agencies.

8/ Includes $10 million in 1967 and 1968 for fees and other charges of power marketing agencies.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.

5/ Reported on an accural basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Represents estimates for the Department of Transportation which includ Federal Aviation Agency.

10/ Includes an allowance for contingencies of $100 million.

11/ Includes certain allowances of $2,150 million.

* Less than $500,000.

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through February 1/
National defense:							
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	43,408
Military assistance	057	1,390	1,721	1,485	1,229	968	431
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	1,533
Defense-related activities	059	92	24	172	136	-62	-24
Total national defense		51,103	52,755	54,181	50,163	57,718	45,349
International affairs and finance:							
Conduct of foreign affairs	151	249	346	297	346	315	295
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	722
Foreign information and exchange activities	153	197	201	207	223	227	148
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	807
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	1,971
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	3,709
Agriculture and agricultural resources:							
Farm income stabilization 2/	351	2,871	3,693	3,798	3,236	1,925	3,000
Financing farming and rural housing	352	234	300	251	268	160	-212
Financing rural electrification and rural telephones	353	303	342	342	392	373	260
Agricultural land and water resources	354	367	324	324	341	346	247
Research and other agricultural services 2/	355	341	391	414	457	503	367
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,663
Natural resources:							
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	1,645
Forest resources	402	280	303	332	374	406	350
Mineral resources	403	68	71	91	105	108	88
Fish and Wildlife resources	404	81	94	105	120	130	91
Recreational resources	405	94	112	130	134	152	128
General resource surveys and administration	409	60	73	73	94	89	71
Total natural resources		2,264	2,506	2,658	2,851	3,120	2,373
Commerce and transportation:							
Air transportation	501	781	808	835	875	879	638
Water transportation	502	654	672	658	728	708	520
Ground transportation	503	33	41	39	39	46	75
Postal service	505	797	770	578	805	888	779
Advancement of business	506	427	366	401	557	193	258
Area and regional development	507	7	101	401	398	156	80
Regulation of business	508	74	84	91	98	99	68
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	2,417
Housing and community development:							
Aids to private housing 3/	551	-149	-537	-595	-818	-406	51
Public housing programs	552	163	178	149	230	233	156
Urban renewal and community facilities	553	261	222	306	420	446	487
National Capital region	555	74	70	59	64	75	65
Total housing and community development		349	-67	-80	-104	347	759
Health, labor, and welfare:							
Health services and research 4/	651	1,177	1,437	1,784	1,781	2,523	2,074
Labor and manpower	652	591	224	345	464	500	301
Public assistance 4/	653	2,331	2,631	2,786	2,827	2,797	2,804
Economic opportunity programs	655	-	-	-	211	1,018	962
Other welfare services	659	382	423	466	513	736	573
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	6,714
Education:							
Assistance for elementary and secondary education 5/	701	337	392	404	418	1,368	977
Assistance for higher education 5/	702	350	428	383	413	701	566
Assistance to science education and basic research	703	183	206	310	309	368	281
Other aid to education 5/	704	207	219	241	405	397	389
Total education		1,076	1,244	1,339	1,544	2,834	2,213
Veterans' benefits and services:							
Veterans' service-connected compensation 6/	801	2,017	2,116	2,158	2,176	2,221	2,792
Veterans' nonservice-connected pensions 6/	802	1,635	1,698	1,743	1,864	1,910	-
Veterans' readjustment benefits 3/	803	388	-13	113	-50	-664	365
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	910
Other veterans' benefits and services 6/	805	279	240	249	235	238	98
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	4,166

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through February 1/
Interest:							
Interest on the public debt	851	9,120	9,895	10,666	11,346	12,014	8,881
Interest on refunds of receipts	852	68	74	88	77	104	79
Interest on uninvested funds	853	10	11	11	12	14	11
Total interest		9,198	9,980	10,765	11,435	12,132	8,971
General government:							
Legislative functions	901	135	131	126	142	159	110
Judicial functions	902	57	63	66	76	79	57
Executive direction and management	903	22	21	22	23	24	16
Central fiscal operations	904	653	715	791	825	864	619
General property and records management	905	419	444	576	606	585	447
Central personnel management	906	153	142	174	174	175	148
Protective services and alien control	908	300	323	335	366	385	281
Other general government	910	136	139	189	190	192	148
Total general government		1,875	1,979	2,280	2,402	2,464	1,826
Undistributed		-	-	-	-	-	-12
Total		88,419	93,155	98,348	97,378	107,613	84,120
Deduct: Interfund transactions		633	513	664	870	635	610
Net budget expenditures (see Table 3)		87,787	92,642	97,684	96,507	106,978	83,509

Source: Expenditures for 1967 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1967 through March 1967, and fiscal 1966 through March 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the May 1967 Bulletin.

2/ Expenditures for 1967 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1967 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1967 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

5/ Expenditures for 1967 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1967 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1967 through March 1967	1966 through March 1966
National defense	52,230	41,513
International affairs and finance	2,338	2,888
Space research and technology	4,177	4,290
Agriculture and agricultural resources	3,707	4,117
Natural resources	2,597	2,337
Commerce and transportation	2,739	2,611
Housing and community development	874	645
Health, labor, and welfare	7,721	5,715
Education	2,551	1,721
Veterans' benefits and services	4,714	3,954
Interest	10,137	9,001
General government	2,041	1,900
Total	95,826	80,695
Deduct: Interfund transactions	618	572
Net budget expenditures	95,208	80,123

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/		
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967 (Est.)	-686	4,016	44,898	40,382	500	-8,600	3,898
1968 (Est.)	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-March	88	-251	2,745	2,996	-	-2	341
April	782	-1,120	2,215	3,335	-	1,170	732
May	-773	2,180	5,812	3,632	-	-4,023	1,070
June	-241	1,265	4,796	3,531	-	-2,319	813
July	-175	-805	2,837	3,642	-	333	297
August	-287	2,347	4,973	2,627	-	-3,103	470
September	-94	26	2,681	2,655	-	-142	22
October	214	-614	2,069	2,684	-	698	130
November	56	1,101	3,717	2,617	-	-989	-55
December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	2,612	2,173	500	477	76
February	399	2,290	4,696	2,406	-	-1,649	-241
March	-677	866	3,543	2,677	-	-1,082	-462
Fiscal 1967 to date	157	4,779	30,161	24,882	500	-5,625	1,002

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 (Est.)	23,043	2,308	3,072	1,256	1,580	4,146	705	46	3,000	4,523	1,954	734	44,898
1968 (Est.)	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-March	1,664	166	151	-	86	73	48	1	205	232	144	26	2,745
April	1,177	106	51	-	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June	2,391	262	253	-	664	172	229	33	696	362	277	543	4,796
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837
August	2,619	242	251	60	120	825	43	1	222	528	136	74	4,973
September	1,417	164	164	51	90	85	42	2	262	355	121	72	2,681
October	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
November	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
Fiscal 1967 to date	15,545	1,573	1,777	1,040	709	2,830	390	12	1,932	3,582	1,300	529	30,161

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,020
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 (Est.)	19,944	1,982	2,530	996	1,366	2,655	696	76	2,056	3,938
1968 (Est.)	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-March	1,545	147	*	-	103	351	60	7	157	246
April	1,552	146	*	-	107	165	50	7	154	232
May	1,599	147	*	-	106	220	46	7	155	260
June	1,868	268	63	-	102	200	47	8	157	360
July	1,536	157	11	9	101	163	48	7	159	348
August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	158	491
October	1,549	161	196	34	107	138	49	6	161	460
November	1,570	163	225	46	105	192	55	6	160	414
December	1,583	151	221	76	102	228	48	6	160	382
1967-January	1,607	165	217	83	113	290	73	7	162	302
February	1,623	165	250	85	113	277	85	6	166	257
March	1,650	169	306	105	111	335	140	16	171	238
Fiscal 1967 to date	14,236	1,452	1,708	470	975	1,997	607	67	1,459	3,321

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864
1967 (Est.)	-	1,283	2,029	-159	39,392	1,404	1,050	-230	2,224	734	40,882
1968 (Est.)	-	442	2,696	-122	44,595	1,297	-400	-256	642	730	44,507
1966-March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June	10	108	213	462	3,866	242	-33	-	209	543	3,531
July	-373	175	121	223	2,685	195	796	-	991	34	3,642
August	268	84	152	-535	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-59	-10	16	72	2,655
October	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684
November	-85	111	119	-52	3,030	-6	-336	-23	-365	49	2,617
December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
1967-January	-9	82	89	-385	2,796	26	-547	-51	-571	52	2,173
February	53	31	124	-93	3,144	181	-756	-109	-684	54	2,406
March	-4	7	218	1	3,463	114	-826	-	-713	73	2,677
Fiscal 1967 to date	-76	772	1,200	-1,096	27,091	707	-2,178	-208	-1,679	529	24,882

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000.

Table 4. Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966	770 9/	444	31	-	41	92	1	142	18
1967 (Est.)	734 9/	532	28	1	55	91	1	-	26
1968 (Est.)	730 9/	477	21	*	85	90	1	26	30
1966-March	26	-	-	-	-	24	*	-	2
April	7	-	-	-	5	-	*	-	1
May	5	-	-	-	3	-	*	-	2
June	543 9/	444	28	-	-	22	*	48	1
July	34	-	-	33	-	-	*	-	2
August	74	-	-	53	19	-	*	-	2
September	72	-	-	43	1	25	*	-	2
October	50	-	-	42	5	-	*	-	2
November	49	-	-	43	3	-	*	-	2
December	71 9/	-	*	46	-	23	*	-	2
1967-January	52 9/	-	-	45	5	-	*	-	3
February	54	-	-	45	5	-	*	-	4
March	73	-	-	45	-	26	*	-	2
Fiscal 1967 to date	529	-	*	394	38	74	1	-	21

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

* Less than $500,000.

Table 5. - Purchases of Participation Certificates by Trust Accounts (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund
1967 (Est.)	500.0	100.0	50.0	50.0	100.0	100.0	100.0
1968 (Est.)	-	-	-	-	-	-	-
1967-January	500.0	100.0	50.0	50.0	100.0	100.0	100.0
February	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-
April							
May							
June							
July							
August							
September							
October							
November							
December							
Fiscal 1967 to date	500.0	100.0	50.0	50.0	100.0	100.0	100.0

Source: See Table 1.

TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967 (Est.)	8,600	8,293	3,425	391	608	260	274	1,466	11	-30	933	582	301
1968 (Est.)	5,523	5,016	-140	8	860	34	178	1,696	190	-20	929	570	453
1966-Mar	2	-20	-58	3	143	-	18	-186	-9	-6	46	16	-78
Apr	-1,170	-1,210	-869	-76	55	-	-92	-129	-9	-5	31	53	277
May	4,023	4,015	2,322	172	250	-	11	864	-9	-7	31	61	-17
June	2,319	2,267	482	-14	189	-	562	-11	181	26	535	38	-163
July	-333	-390	-22	37	203	44	-84	-76	-2	-5	47	11	-34
Aug	3,103	3,064	1,367	81	124	29	-2	711	-9	-5	58	6	513
Sept	142	101	-147	12	39	44	-23	-76	-16	-5	101	-41	-11
Oct	-698	-702	-577	-39	-108	24	-82	-19	-4	-5	29	-189	114
Nov	989	953	412	-6	-78	-10	26	341	-14	-5	54	-5	-49
Dec	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan	-477	-473	-836	-51	-86	359	-117	-301	-121	-6	-39	9	152
Feb	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar	1,082	1,135	-91	31	-130	62	17	-185	-54	-15	34	354	882
Fiscal 1967 to date	5,625	5,178	1,106	140	-39	557	-315	748	-318	-55	361	265	892

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/
1958	460	-1	115	346	*	-	91	-	51	6	19	14
1959	-70	-	124	-299	1	105	102	-	53	14	17	18
1960	239	*	134	102	1	2	166	-	62	15	18	70
1961	434	3	148	287	-5	1	149	-	97	8	34	10
1962	30	-3	154	-122	-2	3	191	-	-32	42	229	-48
1963	771	*	161	612	-2	1	287	-	36	-27	269	9
1964	43	1	183	-141	*	*	363	-	138	-64	244	45
1965	72	*	180	-104	-2	-2	28	-	-193	2	208	12
1966	490	3	227	260	*	*	205	-	-129	76	204	53
1967 (Est.)	72	-1	230	-159	-	2	308	-	-	75	181	52
1968 (Est.)	259	3	256	-	-	*	508	-	50	77	318	63
1966-Mar	91	*	-	91	-	-	22	-	*r	16	9	-2r
Apr	-446	-1	3	-449	-	-	40	-	-3	23	7	13
May	336	-	15	322	*	-	8	-	-29	15	19	3
June	443	1	-	442	-	*	52	-	-25	-26	100	3
July	-510	-1	-	-508	*	-	57	-	-3	35	20	5
Aug	191	-	12	178	-	-	39	-	9	26	*	4
Sept	223	*	10	213	-	-	41	-	9	32	-5	4
Oct	154	-	3	151	-	-	4	-	*	17	-8	-5
Nov	286	4	23	236	4	19	36	-	9	-4	26	5
Dec	373	-1	1	328	41	3	4	-	12	-18	2	8
1967-Jan	563	-1	51	557	-22	-22	-4	-	10	15	-36	8
Feb	327	-1	109	215	4	-	323	237	-1	26	59	2
Mar	228	-2	-	257	-26	-	-53	-108	*	26	27	2
Fiscal 1967 to date	1,835	-1	208	1,627	*	-	447	130	46	154	84	33

Source: See Table 1.

1/ See Table 1. Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 $51 million, 1961 -$12 million, 1962 -$29 million, and 1963 -$10 million. * Less than $500,000. r Revised.

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1967 (Est.)	-3,898	-59	*	-59	*	-	-3,839	-	*
1968 (Est.)	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-March	-341	-21	*	-21	*	-	-321	-	*
April	-732	-13	*	-13	-	-	-720	-	-
May	-1,070	3	-	3	-	-	-1,072	-	-
June	-813	4	-	4	*	-	-817	-	*
July	-297	-27	-	-27	*	-	-270	-	-
August	-470	5	-	5	*	-	-475	-	-
September	-22	-18	*	-18	-	-	-3	-	-
October	-130	4	*	4	*	-	-134	-	-
November	55	4	-	4	*	-	52	-	*
December	-767	*	-	*	*	-	-767	-	-
1967-January	-76	-6	*	-6	-	-	-69	-	-
February	241	-10	*	-10	*	-	251	-	-
March	462	3	-	3		-	458	-	-
Fiscal 1967 to date	-1,002	-46	-	-46		-	-957	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966	-60	-	-1,472	-157	-1,553	-391	-573
1967 (Est.)	-110	-	-1,434	-275	-890	-502	-628
1968 (Est.)	-100	-	-823	-275	400	-400	-625
1966-March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
June	-40	-	-126	-9	-409	-109	-125
July	-	-	212	*	-288	-82	-111
August	-	-	-356	-38	-29	-55	3
September	-1	-	236	*	-154	-1	-84
October	-9	-	52	-76	-185	82	1
November	-	-	-27	-110	99	89	*
December	-50	-	-648	-7	6	34	-102
1967-January	-	-	-78	*	-10	6	12
February	-	-	-106	-39	541	-71	-74
March	-	-	-26	*	570	-94	9
Fiscal 1967 to date	-60	-	-741	-269	550	-91	-345

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ Secondary market operations.
* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337
1967 (Est.)	116,995	44,898	-7,231	154,662	126,729	40,882	-6,752	160,859	-6,197
1968 (Est.)	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297
1966-March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
June	17,151	4,796	-1,556	20,391	9,439	3,531	-918	12,053	8,338
July	5,702	2,837	-436	8,103	10,263	3,642	-978	12,927	-4,824
August	7,197	4,973	-407	11,764	11,042	2,627	1,537	15,206	-3,442
September	12,475	2,681	-408	14,748	11,883	2,655	-1,388	13,150	1,598
October	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080
November	7,394	3,717	-413	10,698	10,386	2,617	651	13,654	-2,955
December	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299
1967-January	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390
February	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456
March	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323
Fiscal 1967 to date	77,722	30,161	-4,153	103,730	95,208	25,382	-3,845	116,745	-13,015

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)						
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967 (Est.)	6,872	3,898	-8,600	2,170	-496	1,674	1,098 5/	-3,407	-18	-3,425
1968 (Est.)	8,070	1,853	-5,523	4,400	-629	3,770	527 5/	-	-	-
1966-March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
April	-1,416	732	1,170	486	*	486	66	453	627	1,080
May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
June	-2,452	813	-2,319	-3,958	45	-3,913	143	4,330	238	4,569
July	-627	297	333	2	-65	-63	21	-4,613	-253	-4,866
August	5,141	470	-3,103	2,507	-130	2,377	77	-850	-139	-989
September	328	22	-142	207	-118	89	78	1,666	100	1,766
October	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
November	2,523	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January	-450	76	477	102	249	351	63	158	-134	25
February	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
Fiscal 1967 to date	11,040	1,002	-5,625	6,417	103	6,520	615	-5,587	-294	-5,881

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $26 million for 1967 and $8 million for 1968 of revolving fund receipts from exercise of monetary authority.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 (Est.)	2,253	1,131	1,131	192	1,453	6,159	*	1,072	7,231
1968 (Est.)	2,670	1,131	1,131	204	1,319	6,454	*	519	6,973
1966-March	11	100	101	5	-50	166	*	71	238
April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
June	1,168	101	101	27	16	1,413	*	143	1,556
July	6	93	93	30	195	416	*	21	436
August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
November	67	99	99	5	67	336	*	77	413
December	456	94	94	11	59	716	*	78	794
1967-January	15	113	113	18	424	684	*	63	748
February	74	94	94	15	-200	77	-	67	144
March	17	101	101	11	135	364	*	83	447
Fiscal 1967 to date	768	884	884	106	897	3,539	*	615	4,153

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906	4,026
1967 (Est.)	6,159	1,060 11/		-38	-132	-64	-330	-1	496	-	97	6,752
1968 (Est.)	6,454	630 11/		-	-	-	-	*	630	-	53	7,137
1966-March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
June	1,413	68	-96	-	-4	-	-13	*	-45	-682	232	918
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978
August	330	34	139	-	-5	-	-38	*	130	-660	-1,337	-1,537
September	330	48	70	-	-	-	-	*	118	589	351	1,388
October	286	27	174	-	-122	-20	-25	*	34	481	255	1,056
November	336	67	77	-10	-	-	-	*	134	-649	-471	-651
December	716	42	27	-	-	-	-337	*	-267	37	-115	370
1967-January	684	83	14	-	-	-20	-326	*	-249	650	-66	1,019
February	77	77	-12	-	-	-	-6	*	59	-654	531	13
March	364	-26	-83	-12	-	-5	-	*	-127	600	370	1,208
Fiscal 1967 to date	3,539	448	415	-33	-132	-64	-737	*	-103	1,037	-629	3,845

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33.684	33,295	36,908	34,583	-3,224	-1,288
2nd	39,649 1/	46,160	35,983	36,199	3,666	9,962
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668
4th	36,802	31,066	37,820	38,803	-1,018	-7,736
1967 - 1st	38,839	38,049	39,126	36,661	-287	1,389

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustement for the change in the schedule for depositing withheld and OASI taxes.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794
August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170
February	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410
March	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1966-March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252
April	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,491	447	2,269
May	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347	5,677
June	232	*	-	-	7,158	2,626	10,016	5,969	10,050	10,050	1,700	4,812
July	242	*	-	-	4,470	128	4,840	9,743	5,147	9,979	5,147	6,917
August	238	*	2,911	-	5,555	-	8,704	9,838	4,014	5,905	2,286	4,049
September	216	*	-	-	5,461	4,483	10,161	7,759	6,415	6,415	1,513	3,477
October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978
November	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February	238	*	-	-	5,925	*	6,164	6,552	3,299	4,462	2,923	3,711
March	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1966-March	13,881	12,280	1,601	263	1,864	-2,089	-224
April	11,720	11,007	712	-847	-134	587	453
May	16,261	14,874	1,387	342	1,729	-359	1,370
June	19,205	10,964	8,242	293	8,535	-4,204	4,330
July	9,029	12,557	-3,528	-844	-4,372	-241	-4,613
August	13,207	17,447	-4,240	570	-3,670	2,820	-850
September	15,110	13,055	2,055	-420	1,635	31	1,666
October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
Fiscal 1967 to date	112,034	124,956	-12,922	765	-12,157	6,571	-5,587

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-March	13,633.5	13,525.0	108.5
April	13,632.0	13,527.2	104.7
May	13,532.2	13,430.5	101.6
June	13,433.5	13,331.7	101.8
July	13,331.5	13,229.8	101.7
August	13,259.0	13,147.0	112.0
September	13,258.3	13,146.6	111.7
October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3
February	13,106.5	12,995.7	110.8
March	13,107.4	12,994.6	112.8

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1965-December	66	22	13	651	4	*	299	36,973	38,029
1966-February	66	22	13	619	4	*	294	36,139	37,156
March	65	22	13	609	4	*	296	36,308	37,318
April	65	22	13	597	4	*	298	36,348	37,346
May	65	22	13	591	4	*	302	36,875	37,872
June	64	21	4	582	1	*	303	37,315	38,290
July	64	21	4	575	1	*	300	37,457	38,423
August	64	21	4	570	1	*	303	37,630	38,593
September	64	21	4	566	1	*	302	37,501	38,460
October	63	21	4	564	1	*	304	37,775	38,733
November	63	21	4	561	1	*	307	38,840	39,798
December	63	21	4	558	1	*	305	39,231	40,183
1967-January	63	21	4	553	1	*	299	37,962	38,903
February	62	21	4	552	1	*	300	38,164	39,104

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.18
1965-December	482	3,545	4,027	42,056	214.75
1966-February	482	3,614	4,096	41,252	210.29
March	482	3,670	4,152	41,469	211.22
April	482	3,711	4,192	41,538	211.39
May	482	3,749	4,231	42,102	214.08
June	482	3,782	4,264	42,554	216.18
July	482	3,803	4,285	42,708	216.76
August	482	3,835	4,317	42,910	217.57
September	482	3,860	4,342	42,802	216.79
October	482	3,898	4,380	43,113	218.15
November	482	3,965	4,447	44,245	223.68
December	482	3,998	4,480	44,663 7/	225.59
1967-January	482	3,979	4,461	43,363	218.85
February	482	3,999	4,481	43,585	219.79

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1
August	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673
August	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.053	5.185	4.454	3.662	3.720	3.758	3.695
September	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.251	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.403	5.185	4.476	3.662	3.736	3.766	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.517	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.513	5.250	4.584	3.666	3.742	3.765	3.726
1967-January	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.448	5.250	4.584	3.667	3.741	3.736	3.732
February	326,201	325,691	13,643	13,624	4.210	4.210	4.441	5.344	5.250	4.721	3.667	3.743	3.732	3.736
March	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.103	5.250	4.720	3.667	3.747	3.750	3.743

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959
April	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921
May	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805
June	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
July	314,880	264,184	209,108	54,931	1,652	50,650	101,874	55,075	50,606	2,691	44	747	884	104	50,696
August	319,697	266,462	211,402	57,936	7,006	45,902	100,558	55,060	50,646	2,684	45	697	884	104	53,235
September	320,014	266,946	211,771	58,341	7,005	45,912	100,513	55,175	50,616	2,676	45	875	859	104	53,068
October	322,301	270,413	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888
November	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550
December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252
February	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490
March	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1965-December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs.	11 mos.
April	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs.	10 mos.
May	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs.	11 mos.
June	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
July	209,108	89,138	60,932	33,592	8,439	17,007	4 yrs.	10 mos.
August	211,402	92,238	62,957	30,783	8,437	16,987	4 yrs.	11 mos.
September	211,771	92,642	62,952	30,774	8,436	16,967	4 yrs.	10 mos.
October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.
November	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs.	8 mos.
December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs.	6 mos.
February	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs.	6 mos.
March	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs.	5 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227
August	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1965-December....	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-March.....	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April.....	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May.....	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71
June.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
July.....	24,710	688	8,984	4,234	1,445	225	3,228	1,894	10	125	100	1,730	1,975	72
August.....	25,480	688	9,768	4,324	1,470	313	3,243	1,660	10	125	100	1,730	1,975	74
September...	26,024	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October.....	25,922	688	9,301	4,436	1,460	480	3,337	2,200	25	125	100	1,730	1,965	75
November....	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January.....	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80
February....	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81
March.....	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,895	84

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-545.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666	844	6,309	2,853	4,105	-	3,269	285
July	17,928	844	6,594	2,935	4,212	-	3,058	285
August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March	18,604	1,113	5,741	2,944	4,450	-	4,010	345

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. A temporary increase to $336 billion has been authorized through June 30, 1967 (act of March 2, 1967).

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation March 31, 1967

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of March 2, 1967		336,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	330,681	
Guaranteed debt of U.S. Government agencies	507	
Total amount outstanding subject to statutory debt limitation		331,188
Balance issuable under limitation		4,812

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding March 31, 1967

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--Marketable:			
Treasury bills	66,583	-	66,583
Certificates of indebtedness	5,919	-	5,919
Treasury notes	48,370	-	48,370
Treasury bonds	99,042	-	99,042
Total public issues--marketable	219,914	-	219,914
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	50	-	50
Foreign currency series	445	-	445
Treasury notes:			
Foreign series	208	-	208
Foreign currency series	384	-	384
Treasury bonds:			
Foreign series	144	-	144
Foreign currency series	30	-	30
Treasury certificates	50	-	50
U.S. savings bonds	50,990	-	50,990
U.S. retirement plan bonds	21	-	21
Depositary bonds	46	-	46
Treasury bonds, R.E.A. series	24	-	24
Treasury bonds, investment series	2,642	-	2,642
Total public issues--nonmarketable	55,034	-	55,034
Special issues to Government agencies and trust funds	52,062	-	52,062
Total interest-bearing debt	327,010	-	327,010
Matured debt on which interest has ceased	270	2	272
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund Series	3,337	-	3,337
Special bonds of the United States:			
U.N. Special Fund Series	5	-	5
U.S. savings stamps	58	-	58
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	86	86
Other debt bearing no interest	-	11	11
Total debt bearing no interest	3,401	264	3,664
Total public debt	330,681	266	330,947
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	507	-	507
Matured debt on which interest has ceased	*	-	*
Total guaranteed debt of U.S. Government agencies	507	-	507
Total public debt and guaranteed debt	331,188	266	331,454

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Apr.....	1-1/2% Note - 4/1/67-EA	270	-	270
	5.433% Bill - 4/21/67	1,003	248	2,262
	5.483% Bill - (tax ant.) 4/21/67	1,507		
May.....	4-1/4% Note - 5/15/67-D	9,748	6,824	2,925
June....	2-1/2% Bond - 6/15/62-67	1,429	149	1,281
	5.586% Bill - 6/22/67	2,007	240	5,274
	5.245% Bill - 6/22/67	801		
	4.295% Bill - (tax ant.) 6/22/67	2,707		
Aug.....	5-1/4% Certificate of Indebtedness - 8/15/67-A	5,919	4,440	1,480
	3-3/4% Note - 8/15/67-A	2,929	369	2,560
	4-7/8% Note - 8/15/67-E	2,117	1,317	801
Oct.....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov.....	4-7/8% Note - 11/15/67-F	8,135	6,915	1,220
	3-5/8% Bond - 11/15/67	2,019	601	1,418
	Total.....	41,049	21,102	19,947
1968				
Feb.....	5-5/8% Note - 2/15/68-A	2,635	879	1,756
Apr.....	1-1/2% Note - 4/1/68-EA	212	-	212
May.....	4-3/4% Note - 5/15/68-B	5,587	3,548	2,038
	3-7/8% Bond - 5/15/68	2,460	477	1,983
Aug.....	3-3/4% Bond - 8/15/68	3,747	609	3,139
Oct.....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov.....	3-7/8% Bond - 11/15/68	1,591	149	1,443
Dec.....	2-1/2% Bond - 12/15/63-68	1,789	217	1,572
	Total.....	18,137	5,879	12,258
1969				
Feb.....	4% Bond - 2/15/69	3,728	1,355	2,373
Apr.....	1-1/2% Note - 4/1/69-EA	61	-	61
June....	2-1/2% Bond - 6/15/64-69	2,545	422	2,123
Oct.....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,254	586	5,667
Dec.....	2-1/2% Bond - 12/15/64-69	2,493	515	1,977
	Total.....	15,239	2,879	12,360

Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1970 Feb....	4% Bond - 2/15/70	4,381	437	3,944
Mar....	2-1/2% Bond - 3/15/65-70	2,289	669	1,619
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	418	3,712
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,391	6,285
	Total.....	18,675	2,915	15,760
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,329	306	1,023
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,742	2,523
Aug....	4% Bond - 8/15/71	2,806	599	2,207
Oct....	1-1/2% Note - 10/1/71-EO	27	-	27
Nov....	5-3/8% Note - 11/15/71-B	1,734	74	1,660
	3-7/8% Bond - 11/15/71	2,760	406	2,354
	Total.....	12,956	3,127	9,829
1972 Feb....	4-3/4% Note - 2/15/72-A	2,006	230	1,775
	4% Bond - 2/15/72	2,344	250	2,094
June...	2-1/2% Bond - 6/15/67-72	1,263	124	1,139
Aug....	4% Bond - 8/15/72	2,579	509	2,070
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,645	220	2,425
	Total.....	12,787	1,412	11,375
1973 Aug....	4% Bond - 8/15/73	3,894	479	3,415
Nov....	4-1/8% Bond - 11/15/73	4,355	297	4,058
	Total.....	8,249	775	7,473
1974 Feb....	4-1/8% Bond - 2/15/74	3,130	490	2,640
May....	4-1/4% Bond - 5/15/74	3,591	444	3,147
Nov....	3-7/8% Bond - 11/15/74	2,242	672	1,570
	Total.....	8,963	1,607	7,357
1980 Feb....	4% Bond - 2/15/80	2,605	742	1,863
Nov....	3-1/2% Bond - 11/15/80	1,910	711	1,199
	Total.....	4,515	1,453	3,062
1983 June...	3-1/4% Bond - 6/15/78-83	1,575	206	1,370
1985 May....	3-1/4% Bond - 5/15/85	1,122	193	929
	4-1/4% Bond - 5/15/75-85	1,217	412	804
	Total.....	2,339	606	1,733
1990 Feb....	3-1/2% Bond - 2/15/90	4,892	1,151	3,741
1992 Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,012	2,806
1993 Feb....	4% Bond - 2/15/88-93	250	60	190
1994 May....	4-1/8% Bond - 5/15/89-94	1,560	483	1,077
1995 Feb....	3% Bond - 2/15/95	1,961	158	1,803
1998 Nov....	3-1/2% Bond - 11/15/98	4,390	897	3,494

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1966-Dec. 1	1967-Mar. 2	91	2,433.1	1,300.9	1,050.7	250.2	431.1	1,300.1	16,911.7
	June 1	182	2,904.9	1,004.5	862.1	142.4	183.3	1,001.3	26,024.0
Dec. 8	Mar. 9	91	2,869.7	1,301.3	1,040.8	260.5	180.2	1,302.4	16,910.7
	June 8	182	2,245.4	1,000.6	858.0	142.6	143.7	1,000.5	26,024.1
Dec. 15	Mar. 16	91	2,336.8	1,303.6	1,019.2	284.4	141.6	1,300.0	16,914.3
	June 15	182	2,545.1	1,000.9	852.5	148.4	78.0	1,001.7	26,023.3
Dec. 22	Mar. 23	91	2,289.6	1,305.5	1,073.9	231.5	322.1	1,300.2	16,919.5
	June 22	182	1,898.3	1,006.1	883.8	122.2	172.5	1,000.4	26,029.0
Dec. 29	Mar. 30	91	2,235.2	1,304.1	1,061.8	242.2	234.0	1,303.0	16,920.6
	June 29	182	1,837.3	1,001.3	870.6	130.7	145.1	999.9	26,030.4
1967-Jan. 5	Apr. 6	91	2,040.7	1,300.2	1,049.1	251.0	240.5	1,300.1	16,920.7
	July 6	182	2,132.8	1,001.2	885.5	115.7	142.6	1,001.2	26,030.3
Jan. 12	Apr. 13	91	1,967.0	1,303.0	964.7	338.3	9.1	1,300.6	16,923.1
	July 13	182	1,991.1	1,000.2	834.3	165.9	3.5	1,001.0	26,029.5
Jan. 19	Apr. 20	91	2,994.4	1,301.7	1,024.6	277.2	169.4	1,301.9	16,922.9
	July 20	182	2,593.8	1,000.9	866.7	134.2	121.8	1,001.4	26,029.1
Jan. 26	Apr. 27	91	2,490.1	1,303.3	1,034.3	269.0	234.0	1,300.2	16,926.0
	July 27	182	2,341.9	999.9	882.5	117.4	192.4	1,001.8	26,027.2
Feb. 2	May 4	91	2,490.4	1,302.0	1,054.3	247.7	370.5	1,300.6	16,927.4
	Aug. 3	182	2,227.9	1,002.1	900.8	101.3	221.8	1,000.7	26,028.6
Feb. 9	May 11	91	2,302.2	1,299.9	1,031.9	268.0	264.9	1,300.6	16,926.7
	Aug. 10	182	2,092.0	1,000.1	894.3	105.8	212.0	999.8	26,028.9
Feb. 16	May 18	91	2,444.5	1,302.3	1,051.7	250.6	132.9	1,300.6	16,928.4
	Aug. 17	182	2,163.2	1,001.4	911.3	90.1	82.6	1,001.3	26,029.0
Feb. 23	May 25	91	2,072.7	1,300.3	1,051.5	248.8	288.3	1,300.7	16,928.0
	Aug. 24	182	2,196.3	1,000.1	899.6	100.6	182.9	1,002.5	26,026.6
Mar. 2	June 1	91	2,711.3	1,304.7	1,041.3	263.4	227.1	1,300.9	16,931.8
	Aug. 31	182	2,284.3	1,004.5	896.0	108.5	130.4	1,000.2	26,030.9
Mar. 9	June 8	91	2,087.8	1,300.1	1,039.6	260.5	132.8	1,301.3	16,930.6
	Sept. 7	182	1,801.4	1,000.5	891.9	108.6	77.4	1,003.7	26,027.7
Mar. 16	June 15	91	2,452.4	1,301.6	1,184.5	117.0	263.8	1,303.6	16,928.5
	Sept. 14	182	2,670.6	1,001.6	884.5	117.0	127.0	1,000.4	26,028.9
Mar. 23	June 22	91	2,495.0	1,300.2	1,007.4	292.9	336.8	1,305.5	16,923.3
	Sept. 21	182	2,208.0	1,000.2	887.4	112.8	201.8	1,000.5	26,028.6
Mar. 30	June 29	91	2,525.6	1,300.4	1,026.8	273.6	254.1	1,304.1	16,919.6
	Sept. 28	182	1,795.9	1,000.4	905.5	94.9	201.7	1,000.7	26,028.3
Tax anticipation:									
1966-Aug. 26	1967-Mar. 22	208	2,950.2	2,006.1	1,699.3	306.7	-	-	2,006.1
	Apr. 21	238	1,489.9	1,003.3	847.3	155.9	-	-	3,009.3
3/	Apr. 21	185	2,279.4	1,506.9	1,268.5	238.3	-	-	4,516.2
Oct. 18	June 22	247	2,456.6	2,006.6	1,783.1	223.5	-	-	6,522.8
4/	June 22	192	1,661.9	800.9	787.8	13.0	-	-	7,323.7
5/	June 22	101	3,928.0	2,706.8	2,478.0	228.8	-	-	10,030.5
								2,006.1 5a/	8,024.4
9-month and one-year:									
1966-Mar. 31	1967-Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1
Aug. 31	Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9
Sept. 30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 6/	Mar. 31	126							
	Apr. 30	156	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov. 30	365	2,163.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 7/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 7/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 7/
Feb. 28	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 7/
Mar. 31	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 7/	12,107.7 7/

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalent rate 8/
Regular weekly:		(Percent)		(Percent)		(Percent)
1966-Dec. 1.....	98.685	5.202	98.692	5.175	98.680	5.222
	97.302	5.337	97.315	5.311	97.300	5.341
Dec. 8.....	98.686	5.197	98.693	5.171	98.685	5.202
	97.330	5.281	97.338	5.265	97.326	5.289
Dec. 15.....	98.724	5.047	98.731	5.020	98.722	5.056
	97.407	5.130	97.410	5.123	97.404	5.135
Dec. 22.....	98.776	4.844	98.789	4.791	98.772	4.858
	97.503	4.940	97.528	4.890	97.498	4.949
Dec. 29.....	98.800	4.747	98.809	4.712	98.795	4.767
	97.545	4.856	97.568	4.811	97.537	4.872
1967-Jan. 5.....	98.781	4.821	98.792	4.779	98.776	4.842
	97.517	4.912	97.528	4.890	97.512	4.921
Jan. 12.....	98.782	4.817	98.794 9/	4.771	98.774	4.850
	97.528	4.889	97.534 10/	4.878	97.523	4.900
Jan. 19.....	98.808	4.716	98.816	4.684	98.805	4.727
	97.631	4.687	97.637	4.674	97.627	4.694
Jan. 26.....	98.817	4.679	98.822	4.660	98.814	4.692
	97.643	4.663	97.649	4.650	97.638	4.672
Feb. 2.....	98.866	4.485	98.875	4.451	98.864	4.494
	97.745	4.460	97.762	4.427	97.743	4.464
Feb. 9.....	98.855	4.531	98.868 11/	4.478	98.849	4.553
	97.713	4.524	97.734	4.482	97.705	4.540
Feb. 16.....	98.843	4.576	98.857	4.522	98.840	4.589
	97.684	4.581	97.694	4.561	97.678	4.593
Feb. 23.....	98.832	4.622	98.841	4.585	98.826	4.644
	97.627	4.694	97.630 12/	4.688	97.619	4.710
Mar. 2.....	98.853	4.538	98.858	4.518	98.852	4.542
	97.708	4.534	97.715	4.520	97.706	4.538
Mar. 9.....	98.902	4.343	98.915	4.292	98.892	4.383
	97.806	4.340	97.830	4.292	97.792	4.367
Mar. 16.....	98.911	4.308	98.920	4.273	98.908	4.320
	97.844	4.264	97.856	4.241	97.841	4.271
Mar. 23.....	98.963	4.103	98.971	4.071	98.959	4.118
	97.975	4.006	97.988	3.980	97.968	4.019
Mar. 30.....	98.951	4.151	98.955	4.134	98.947	4.166
	97.941	4.073	97.957	4.041	97.930	4.095
Tax anticipation:						
1966-Aug. 26.....	96.916	5.338	97.013 13/	5.170	96.875	5.409
	96.408	5.433	96.542 14/	5.231	96.364	5.500
Oct. 3/ 18.....	97.182	5.483	97.203 15/	5.443	97.169	5.509
	96.167	5.586	96.206	5.530	96.130	5.640
4/	97.202	5.245	97.209	5.233	97.192	5.265
5/	98.795	4.295	98.841	4.131	98.788	4.320
9-month and one-year:						
1966-Mar. 31.....	95.195	4.739	95.215 16/	4.719	95.155	4.779
Apr. 30.....	95.161	4.773	95.184	4.750	95.144	4.789
May 31.....	94.965	4.966	94.986	4.945	94.951	4.980
June 30.....	95.238	4.697	95.306	4.630	95.138	4.795
July 31.....	94.967	4.964	94.991 17/	4.940	94.943	4.988
Aug. 31.....	94.075	5.844	94.110 18/	5.809	94.056	5.863
Sept. 30.....	95.596	5.808	95.629 19/	5.764	95.564	5.850
	94.113	5.806	94.156 20/	5.764	94.074	5.845
Oct. 31.....	95.778	5.567	95.799	5.540	95.764	5.586
	94.379	5.544	94.385 21/	5.538	94.374	5.549
Nov. 25 5/.....	97.691	5.318	97.731 22/	5.226	97.679	5.346
Nov. 30.....	95.774	5.552	95.787	5.535	95.760	5.571
	94.404	5.519	94.419	5.505	94.402	5.521
Dec. 31.....	96.310	4.920	96.367	4.844	96.284	4.955
	95.113	4.820	95.160	4.774	95.083	4.850
1967-Jan. 31.....	96.469	4.656	96.488	4.631	96.458	4.671
	95.360	4.577	95.407	4.530	95.316	4.620
Feb. 28.....	96.396	4.718	96.406	4.705	96.387	4.730
	95.226	4.696	95.234	4.688	95.222	4.700
Mar. 31.....	96.885	4.077	96.899	4.059	96.872	4.095
	95.858	4.074	95.870	4.062	95.839	4.093

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on October 18, 1966; additional to bills dated August 26, 1966.

4/ Issued on December 12, 1966; additional to bills dated October 18, 1966.

5/ Issued on March 13, 1967; additional to bills dated October 18, 1966.

5a/ Matured March 22, 1967.

6/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.

7/ Includes strip bills issued November 25, 1966.

8/ Bank discount basis.

9/ Except $1,000,000 at 98.800.

10/ Except $260,000 at 97.540.

11/ Except $22,000 at 98.885, and $50,000 at 98.875.

12/ Except $3,250,000 at 97.639.

13/ Except $200,000 at 97.120 and $100,000 at 97.080.

14/ Except $1,860,000 at 96.601.

15/ Except $55,000 at 97.282.

16/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.

17/ Except $100,000 at 95.072 and $400,000 at 95.008.

18/ Except $5,000,000 at 94.130.

19/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.

20/ Except $5,300,000 at 94.170.

21/ Except $2,000 at 94.500.

22/ Except $81,000 at 98.205, $21,000 at 98.125, $21,000 at 98.120, $21,000 at 98.115, and $81,000 at 97.777.

Table 3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1964- July 16.....	1964-October 15	91	$2,123	$1,202	3.448	$103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-March 3.....	June 2	91	$2,343	$1,301	4.661	$102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.713	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1964 through March 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on July 29, 1964 ($1,001 million) and November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 5/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 6/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 7/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 5/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 8/	-	2,086	1,954 9/	10/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 5/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 5/	-	
12/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 5/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 13/	-	2,893	6,626 14/	15/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 5/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 5/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 16/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 5/	-	
2/1/65	2/15/65	4% Note - 11/15/66-E	1y 9m	10,636 17/	-	1,735	518 18/	19/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 5/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 5/	-	
12/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 5/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 20/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 5/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 5/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 5/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 21/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 5/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 5/	-	
12/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 5/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 22/	-	3,125	6,623 23/	24/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 5/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 5/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert - 11/15/66-A	10m	10,133	-	1,652	-	25/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 5/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117	-	2,117	100 26/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 5/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 5/	-	
12/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 5/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135	-	8,135	100 27/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001 5/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001 5/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995 5/	-	
8/1/66	8/15/66	5-1/4% Cert - 8/15/67-A	1y	-	5,919	-	5,919	100 28/
	8/15/66	5-1/4% Note - 5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 11/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 11/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1,000 5/	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985	-	500 29/	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473	-	900	-	
12/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	27	-	27	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 11/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 11/ (At auction)	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076	-	500 29/	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272	-	905		
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 30/	-	1,702	932 31/	32/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - At auction (Reopening)	9m	1,183	-	501 29/		
	11/30/66	5.519% Bill - 11/30/67 - At auction	1y	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 33/ (At auction)	156.3d (Average)	2,987	-	1,202 34/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - At auction (Reopening)	9m	1,093	-	500 29/	-	
	12/31/66	4.820% Bill - 12/31/67 - At auction	1y	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - At auction (Reopening)	9m	1,316	-	501 29/	-	
	1/31/67	4.577% Bill - 1/31/68 - At auction	1y	1,508	-	901		
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B	1y 3m	19,915 p 35/	-	1,951 p	3,636 p 36/	37/
	2/15/67	4-3/4% Note - 2/15/72-A	5y	22,135 p	-	1,777 p	228 p	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - At auction (Reopening)	9m	1,307	-	500 29/	-	
	2/28/67	4.696% Bill - 2/29/68 - At auction	1y	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	101d	3,928 p	-	2,707 p	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - At auction (Reopening)	9m	1,299 p	-	500 p 29/	-	
	3/31/67	4.074% Bill - 3/31/68 - At auction	1y	1,669 p	-	900 p		
12/	4/1/67	1-1/2% Note - 10/1/72-EO	5y	-	n.a	-	n.a	

Footnotes on following page.

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ One-year bills issued monthly beginning September 3, 1963.

6/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

7/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

8/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 5).

9/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

10/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the 15th of the month immediately preceding maturity.

12/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1967.

13/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (see Table 7, footnote 8).

14/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

16/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

17/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 10).

18/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

20/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

21/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

22/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (see Table 7, footnote 13).

23/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

26/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

27/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

28/ Includes $4,431 million allotted to Federal Reserve Banks and Government investment accounts of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes.

29/ 9-month and one-year bills issued monthly beginning September 30, 1966.

30/ Subscriptions were permitted to be made with payment in cash or in 3-3/8% bonds, 4% notes or 4-3/4% certificates maturing November 15, 1966 (see Table 7, footnote 16).

31/ Consists of allotments on subscriptions from holders of Treasury bonds, Treasury notes and Treasury certificates of indebtedness maturing November 15, 1966.

32/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes as provided in the offering circulars, were allotted in full where the required certification of ownership of securities maturing November 15, 1966 was made. Subscriptions from all other investors were subject to allotment and totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

33/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

34/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

35/ Subscriptions were permitted to be made with payment in cash or in 3-5/8% notes or 4% notes, both maturing February 15, 1967 (see Table 7, footnote 18).

36/ Consists of allotments on subscriptions from holders of Treasury notes maturing February 15, 1967.

37/ Subscriptions from States, political subdivision or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972 as provided in the offering circulars were allotted in full where the required certification of ownership of securities maturing February 15, 1967 was made. Subscriptions from all other investors were subject to allotment and totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

p Preliminary. n.a. Not available.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
7/24/64	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		370	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70-A	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66-D
		657	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,625	-	0.45	4.90	4.97	4% Note - 8/15/66-A
		324	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,836					
8/15/66	5-1/4% Note - 5/15/71-A	517	-	0.10	5.23	5.24	4-3/4% Cert. - 11/15/66-A
		584	-	0.35	5.17	5.23	4% Note - 11/15/66-E
		586	-	0.55	5.12	5.24	3-3/8% Bond - 11/15/66
		1,687					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes												
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
7/22/64	4% Bond 10/1/69 7/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 7/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 7/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
5/15/65	4% Note 8/15/66-A 7/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 7/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951p	3,636p	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777p	228p	139	790	132	47	58	164	10	2	112	353	198

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000 p Preliminary.

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/7/64	6/30/65	3.691	1,001				2[illegible]	287	[illegible]	540	68
7/29/64	3/	3.505				1,[illegible]1	-	308	30	650	13
8/4/64	7/31/65	[illegible]	1,000				[illegible]	621	102	232	45
8/31/64	8/31/65	3.688	1,000				49	400	66	425	60
9/2/64	3/22/65	3.580			1,001		-	232	371	389	9
9/30/64	9/30/65	3.773	1,001				32	514	49	323	84
10/26/64	3/22/65	3.518			1,503 4/		-	1,485	3	*	15
10/31/64	10/31/65	3.790	1,000				112	367	20	408	93
11/24/64	6/22/65	3.639			1,50[illegible]		-	1,487	4	*	13
11/30/64	11/30/65	4.068	1,001				92	354	35	418	102
12/31/64	12/31/65	3.972	1,003				30	458	69	282	164
1/18/65	6/22/65 4/	3.711			1,758		-	1,742	2	-	14
1/31/65	1/31/66	3.945	1,000				102	374	87	342	95
2/28/65	2/28/66	4.062	1,001				42	473	40	355	91
3/31/65	3/31/66	3.987	1,000				73	365	15	420	128
4/30/65	4/30/66	3.996	1,001				154	98	8	650	91
5/31/65	5/31/66	3.954	1,001				136	55	5	724	81
6/30/65	6/30/66	3.807	1,001				111	378	47	349	116
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 4/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 4/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 4/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	5/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 4/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment account and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
3/13/67	6/22/67	4.295			2,707p 4/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500p			98	134	5	255	8
	3/31/68	4.074	900p				159	223	25	366	127

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Offering consists of a "strip" of additional $100 million each of outstanding weekly bills maturing from October 15, 1964 to December 17, 1964.

4/ Reopening of earlier issue.

5/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000. p Preliminary.

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 3/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 4/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 4/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 5/		1,954	2,155 6/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 7/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 7/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 7/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 8/		6,626	2,083 9/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 7/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 3/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 4/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 7/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 10/		518	1,649 11/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 7/	-	-	-	
3/22/65	3.580% Bill - 3/22/65	9/2/64	1,001	1,001 12/	-	-	-	
	3.518% Bill - 3/22/65	9/2/64	1,503	1,503 12/	-	-	-	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 7/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 7/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 4/ 2,062 of 4-1/4% Bond 4/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 7/	-	-	-	
6/22/65	3.639% Bill - 6/22/65	11/24/64	1,505	1,505 12/	-	-	-	
	3.711% Bill - 6/22/65	11/24/64	1,758	1,758 12/	-	-	-	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 7/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 7/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 7/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 7/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 7/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total.....		9,716	9,716 13/		6,623	3,093 14/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 7/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 7/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	3/ 4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 7/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 12/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 7/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 7/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 7/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 12/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 12/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 12/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 7/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 7/	-	-	-	
8/15/66	3/ 4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 7/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 15/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 15/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 16/		999	3,072 17/	932p of 5-5/8% Note 66p of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 15/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 15/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 15/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
1/30/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396p 54p	1,907p	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,440p 174p	1,737p	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508	7,508 18/		3,864p	3,644p 19/	3,636p of 4-3/4% Note-B 228p of 4-3/4% Note-A
2/28/67	4.945% Bill - 2/28/67	2/28/66	1,000	1,000 15/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 12/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 15/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003 12/	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507 12/	-	-	-	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

6/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 9 and 10).

7/ Rolled over into a one-year bill (see Table 4).

8/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

9/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 14 and 15).

10/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

11/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscription from holders of those bonds (see Table 4, footnotes 18 and 19).

12/ Tax anticipation issue; for detail of offerings beginning 1965, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

14/ Excess of maturing 3-1/2% notes and 4 % notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 23 and 24).

15/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

16/ Holders of the maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

17/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities on subscription from holders of those bonds, notes and certificates (see Table 4, footnotes 30 and 31).

18/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% note of Series A-1972 offered in the amount of about $2,000 million. For detail of offering, see Table 4.

19/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities on subscription from holders of those notes (see Table 4, footnotes 36 and 37).

p Preliminary. n.a. Not available.

Note: Information on retirement of tax anticipation issued referred to in footnote 12, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	n.a	n.a
4/21/67	Bill	1,507		

PUBLIC DEBT OPERATIONS

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-July....	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug.....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	
Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Dec....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.15	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966- Dec...	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan...	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar...	Notes	11/12/65	5/13/68	4.30	-	1	402

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through March 31, 1967.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1964-July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lira	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through March 31, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through March 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,995	-	9
Series E and H	133,538	24,648	158,186	107,671	50,514	-
Series F and G	28,396	1,125	29,521	29,463	-	58
Series J and K	3,556	192	3,747	3,236	475	36
Total A-K	169,438	27,019	196,457	145,365	50,990	102

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1966-March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102
May	413	117	530	472	399	73	50,483	98
June	397	146	543	491	413	78	50,537	95
July	411	154	566	499	421	79	50,606	93
August	387	128	515	477	403	74	50,646	90
September	403	133	536	569	489	80	50,616	88
October	408	120	528	466	396	71	50,679	86
November	368	118	486	408	346	62	50,760	85
December	372	148	520	448	377	71	50,752	164
1967-January	492	155	646	630	507	123	50,809	124
February	426	129	554	472	395	77	50,903	111
March	459	137	596	518	434	84	50,990	102

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1966-March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
August	387	127	514	436	366	70	49,876	-
September	403	133	535	523	446	77	49,889	-
October	408	119	527	428	361	68	49,987	-
November	367	118	486	373	314	59	50,100	-
December	372	148	519	407	339	67	50,212	-
1967-January	492	154	646	576	458	118	50,282	-
February	426	128	554	437	363	74	50,399	-
March	459	136	595	479	399	81	50,514	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
Months:								
1966-March	-	1	1	50	46	4	978	96
April	-	1	1	47	44	4	935	92
May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84
August	-	1	1	41	37	3	771	81
September	-	1	1	46	43	3	728	79
October	-	1	1	38	35	3	692	77
November	-	1	1	34	32	3	660	76
December	-	1	1	42	38	4	540	155
1967-January	-	1	1	54	49	4	527	115
February	-	1	1	35	32	3	505	102
March	-	1	1	39	36	3	475	94

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
Calendar years:								
1941-57	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
Months:								
1966-March	407	127	534	440	357	84	25	41,620
April	387	119	506	424	345	79	18	41,684
May	375	117	493	387	317	70	21	41,768
June	364	145	509	405	331	74	19	41,853
July	372	153	525	406	331	75	22	41,950
August	355	127	482	394	324	70	18	42,019
September	372	133	504	438	361	77	18	42,067
October	377	119	495	380	312	68	15	42,168
November	345	118	463	334	275	59	15	42,282
December	348	148	495	365	297	67	15	42,398
1967-January	452	154	606	526	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
Months:								
1966-March	50	-	50	53	53	-	25	7,785
April	40	-	40	42	42	-	18	7,801
May	38	-	38	42	42	-	21	7,817
June	33	-	33	40	40	-	19	7,829
July	39	-	39	42	42	-	22	7,848
August	32	-	32	42	42	-	18	7,857
September	31	-	31	85	85	-	18	7,821
October	31	-	31	49	49	-	15	7,819
November	23	-	23	39	39	-	15	7,817
December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	21	7,840

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-March	543	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62
August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,884	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-March	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	4,418
April	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366
May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433
June	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
July	319,768	314,880	66,281	15,585	50,696	42,380	206,218	153,247	52,971	488	92	396	4,401
August	324,904	319,697	69,195	15,960	53,235	42,518	207,983	155,028	52,956	483	90	393	4,724
September	325,250	320,014	69,085	16,016	53,068	42,907	208,023	154,949	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588
November	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3									

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Nov.....	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Mar.....	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Apr.....	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
May.....	322.8	55.1	41.5	64.5	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	15.6	15.3
June.....	320.4	54.7	42.2	66.7	156.8	73.9	49.2	.6	24.1	9.7	5.1	13.9	24.5	15.4	14.3
July.....	319.8	53.4	42.4	66.4	157.6	74.1	49.3	.6	24.2	9.7	5.0	14.2	24.8	15.3	14.4
Aug.....	324.9	54.7	42.5	69.3	158.4	74.8	49.4	.5	24.8	9.7	5.0	14.3	24.6	15.4	14.7
Sept.....	325.3	54.4	42.9	69.2	158.7	75.8	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.3
Oct.....	327.4	54.9	43.0	68.0	161.5	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.5
Nov.....	329.9	55.1	43.9	68.9	162.0	75.9	49.7	.4	25.8	9.7	4.8	16.0	24.1	15.3	16.2
Dec.....	329.8	57.2	44.3	68.8	159.5	75.6	49.8	.4	25.5	9.6	4.7	14.7	23.8	14.3	16.7
1967-Jan.....	329.4	57.4	43.5	68.2	160.3	76.0	49.8	.3	25.8	9.5	4.5	15.0	23.4	13.6	18.2
Feb p....	330.1	56.9	44.0	69.6	159.7	75.6	50.0	.3	25.4	9.3	4.6	15.1	23.7	13.7	17.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	219,245	47,099	4,418	4,059	3,820	4,029	6,257	9,692	5,482	59,909	74,481
Public nonmarketable 5/	54,956	80 6/	66	58	45	25	2	81	99	2,100	52,401
Special issues	51,490	-	-	-	-	-	-	-	-	51,490	-
Guaranteed 7/	510	51	90	86	18	41	-	2	69	81	72
Total interest-bearing securities	326,201	47,229	4,575	4,203	3,883	4,095	6,259	9,775	5,650	113,579	126,954
Matured debt and debt bearing no interest 8/	3,935										
Total securities issued or guaranteed by U.S. Government	330,136										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	65,889	7,570	385	178	219	660	3,507	4,655	214	14,830	33,672
Certificates of indebtedness	5,919	596	27	-	5	24	74	123	*	4,431	639
Treasury notes	48,361	11,572	672	43	520	486	1,202	1,124	50	23,211	9,481
Treasury bonds	99,075	27,361	3,334	3,837	3,075	2,859	1,475	3,789	5,218	17,437	30,689
Total	219,245	47,099	4,418	4,059	3,820	4,029	6,257	9,692	5,482	59,909	74,481
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	117,860	20,626	923	506	1,130	1,109	5,056	5,793	429	38,841	43,447
1 to 5 years	56,270	18,878	1,350	196	1,267	1,316	1,089	1,852	251	12,180	17,891
5 to 10 years	21,008	6,746	930	291	811	893	64	741	533	3,285	6,714
10 to 15 years	6,091	267	213	712	143	137	2	424	787	1,657	1,749
15 to 20 years	1,123	83	28	133	22	102	*	155	125	193	282
20 years and over	16,893	498	975	2,221	448	472	47	727	3,357	3,752	4,397
Total	219,245	47,099	4,418	4,059	3,820	4,029	6,257	9,692	5,482	59,909	74,481
Maturity classes (final maturity):											
Within 1 year	101,549	13,831	605	195	492	850	4,529	5,473	229	36,289	39,057
1 to 5 years	66,717	23,568	1,597	392	1,658	1,430	1,505	1,965	363	14,309	19,931
5 to 10 years	25,655	8,767	958	366	1,030	1,014	171	883	460	3,296	8,709
10 to 15 years	4,515	217	180	567	112	101	1	255	434	1,451	1,197
15 to 20 years	3,916	218	103	318	81	162	4	388	639	812	1,190
20 years and over	16,893	498	975	2,221	448	472	47	727	3,357	3,752	4,397
Total	219,245	47,099	4,418	4,059	3,820	4,029	6,257	9,692	5,482	59,909	74,481

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Mar. 1967-May 1967	34,140	3,579	217	62	141	334	769	2,669	165	7,710	18,494
June 1967-Aug. 1967	17,517	2,105	107	45	40	235	780	1,202	27	4,676	8,300
Sept. 1967	1,400	193	21	1	3	12	71	92	14	307	685
Oct. 1967	1,406	225	12	*	3	21	104	131	1	306	602
Nov. 1967	1,401	277	2	-	*	9	12	127	*	430	543
Dec. 1967	901	162	4	1	1	6	31	87	6	231	371
Jan. 1968	901	108	4	*	*	7	49	38	*	239	455
Feb. 1968	901	187	*	1	-	3	*	6	-	263	440
Tax anticipation:											
Mar. 1967	2,006	87	1	16	9	1	780	32	-	199	882
Apr. 1967	2,510	274	2	35	20	13	337	57	-	247	1,525
June 1967	2,808	372	13	17	3	18	573	214	*	222	1,375
Total Treasury bills	65,889	7,570	385	178	219	660	3,507	4,655	214	14,830	33,672
Certificates of indebtedness:											
5-1/4% Aug. 1967-A	5,919	596	27	-	5	24	74	123	*	4,431	639
Treasury notes:											
4-1/4% May 1967-D	9,748	1,128	51	3	33	33	126	233	1	6,821	1,320
4-7/8 Aug. 1967-E	2,117	354	21	*	6	10	2	44	-	1,308	372
3-3/4 Aug. 1967-A	2,929	1,386	14	2	70	23	193	103	2	358	778
4-7/8 Nov. 1967-F	8,135	510	35	*	25	10	22	117	1	6,903	513
5-5/8 Feb. 1968-A	2,635	749	50	3	30	45	40	86	5	894	732
4-3/4 May 1968-B	5,586	1,169	40	2	11	37	54	161	*	3,551	560
5 Nov. 1970-A	7,675	2,689	224	16	179	125	105	171	22	1,388	2,757
5-1/4 May 1971-A	4,265	1,110	74	1	80	51	13	93	11	1,740	1,091
5-3/8 Nov. 1971-B	1,734	857	68	1	39	54	54	35	4	44	578
4-3/4 Feb. 1972-A	2,006	972	90	5	26	89	65	69	4	204	482
1-1/2 Apr. 1967-EA	270	103	*	*	6	3	104	-	-	-	54
1-1/2 Oct. 1967-EO	457	209	-	-	4	3	154	10	-	-	76
1-1/2 Apr. 1968-EA	212	104	-	-	7	*	52	1	-	-	48
1-1/2 Oct. 1968-EO	115	53	*	-	3	*	28	-	-	-	31
1-1/2 Apr. 1969-EA	61	27	-	1	*	-	9	-	-	-	24
1-1/2 Oct. 1969-EO	159	74	-	1	1	*	60	-	-	-	24
1-1/2 Apr. 1970-EA	88	32	-	2	1	-	46	-	-	-	6
1-1/2 Oct. 1970-EO	113	36	-	2	1	-	54	-	-	-	21
1-1/2 Apr. 1971-EA	35	8	3	3	*	*	16	-	-	-	5
1-1/2 Oct. 1971-EO	19	2	-	1	-	1	7	-	-	-	9
Total Treasury notes	48,361	11,572	672	43	520	486	1,202	1,124	50	23,211	9,481
Treasury bonds:											
2-1/2% June 1962-67	1,429	656	6	3	35	12	267	25	2	150	274
2-1/2 Dec. 1963-68	1,790	915	28	35	71	14	121	20	6	217	363
2-1/2 June 1964-69	2,545	1,288	68	19	82	32	149	17	17	422	451
2-1/2 Dec. 1964-69	2,493	1,166	75	23	66	32	82	32	29	515	473
2-1/2 Mar. 1965-70	2,289	840	51	44	96	18	49	26	40	667	460
2-1/2 Mar. 1966-71	1,331	480	26	75	76	18	15	19	21	307	293
2-1/2 June 1967-72	1,263	364	23	24	42	40	31	41	23	124	552
2-1/2 Sept. 1967-72	1,952	1,108	17	20	123	51	64	14	8	80	466
3-5/8 Nov. 1967	2,019	569	16	5	59	25	41	75	4	596	627
2-1/2 Dec. 1967-72	2,648	633	31	71	82	54	15	152	57	220	1,333
3-7/8 May 1968	2,460	589	33	8	55	48	38	126	36	471	1,055
3-3/4 Aug. 1968	3,747	1,441	65	10	74	104	204	185	14	604	1,046
3-7/8 Nov. 1968	1,591	559	28	4	61	32	42	94	3	145	624
4 Feb. 1969	3,728	970	48	5	65	70	20	115	3	1,351	1,082
4 Oct. 1969	6,254	1,989	154	44	156	151	45	276	42	581	2,816
4 Feb. 1970	4,381	1,882	122	14	131	115	107	193	10	435	1,372
4 Aug. 1970	4,129	1,388	130	20	141	129	21	74	41	415	1,771
4 Aug. 1971	2,806	981	90	10	75	84	6	78	14	597	871
3-7/8 Nov. 1971	2,760	1,129	62	15	81	126	19	126	19	406	777
4 Feb. 1972	2,344	817	118	32	80	101	23	53	28	248	843
4 Aug. 1972	2,579	788	97	33	74	136	*	71	44	508	827
4 Aug. 1973	3,894	1,264	155	78	202	149	2	169	66	478	1,332
4-1/8 Nov. 1973	4,355	1,727	199	31	181	197	26	174	60	290	1,469
4-1/8 Feb. 1974	3,130	1,239	131	43	155	151	6	69	55	490	791
4-1/4 May 1974	3,592	1,244	252	33	110	139	19	62	72	435	1,225
3-7/8 Nov. 1974	2,242	398	53	33	61	97	8	131	75	672	715
4-1/4 May 1975-85	1,217	85	43	40	29	24	3	64	161	412	356
3-1/4 June 1978-83	1,576	50	33	145	31	36	1	160	353	206	552

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks		
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980	2,605	100	80	174	59	62	1	128	311	740	949
3-1/2 Nov. 1980	1,910	117	100	393	53	39	*	127	123	711	248
3-1/4 May 1985	1,123	83	28	133	22	102	*	155	125	193	282
4-1/4 Aug. 1987-92	3,817	217	209	198	266	158	20	79	822	1,006	844
4 Feb. 1988-93	250	4	6	33	3	9	-	5	36	59	94
4-1/8 May 1989-94	1,560	18	31	96	48	36	21	36	515	481	278
3-1/2 Feb. 1990	4,893	175	313	983	83	148	1	276	920	1,151	843
3 Feb. 1995	1,981	26	39	46	20	31	6	128	127	158	1,400
3-1/2 Nov. 1998	4,393	58	377	865	28	90	*	203	936	897	939
Total Treasury bonds	99,075	27,361	3,334	3,837	3,075	2,859	1,475	3,789	5,218	17,437	30,689
Total public marketable securities	219,245	47,099	4,418	4,059	3,820	4,029	6,257	9,692	5,482	59,909	74,481

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks		
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
U. S. savings bonds: 5/												
Series E	42,562	-	*	*	*	*	*	*	*	2	42,560
Series H	7,836	-	-	*	1	2	*	1	2	1	7,831
Series J and K	505	*	*	*	3	2	*	7	3	2	487
Total U. S. savings bonds	50,903	*	*	*	3	4	1	8	4	4	50,878
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	50	-	-	-	-	-	-	-	-	-	50
Foreign Currency Series	445	-	-	-	-	-	-	-	-	-	445
Treasury certificates	51	-	-	-	-	-	-	-	-	-	51
Treasury notes:												
Foreign Series	209	-	-	-	-	-	-	-	-	-	209
Foreign Currency Series	384	-	-	-	-	-	-	-	-	-	384
Depositary bonds	45	45 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	144	-	-	-	-	-	-	-	-	-	144
Foreign Currency Series	30	-	-	-	-	-	-	-	-	-	30
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series B	2,649	35	66	58	41	21	1	73	94	2,096	165
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	21	-	-	-	-	-	-	-	-	-	21
Total other U. S. securities	4,053	80 6/	66	58	41	21	1	73	94	2,096	1,523
Total public nonmarketable securities	54,956	80 6/	66	58	45	25	2	81	99	2,100	52,401

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks		
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Banks for cooperatives:												
6-1/4% Apr. 1967 (Debentures).	295	44	6	1	4	2	2	8	*	125	102
5.95 May 1967 (Debentures).	265	29	7	1	5	2	4	23	-	111	83
6.05 June 1967 (Debentures).	277	56	13	2	2	5	9	13	-	2	175
5.15 Aug. 1967 (Debentures).	276	87	11	2	1	6	15	10	-	-	144
Total.....	1,113	216	36	5	12	16	31	54	*	238	504
Federal home loan banks:											
5.40% Mar. 1967 (Notes).....	575	105	32	5	5	32	22	30	1	42	302
5.55 Apr. 1967 (Notes).....	656	114	44	2	20	32	34	29	*	4	377
5-3/4 June 1967 (Bonds).....	500	71	13	2	3	12	15	20	1	38	325
5-3/4 July 1967 (Bonds).....	535	91	40	2	5	21	12	35	1	-	329
5-7/8 Aug. 1967 (Bonds).....	590	77	39	1	4	25	26	18	-	90	311
6-1/4 Sept. 1967 (Bonds).....	650	81	27	*	6	9	10	21	1	160	336
4-1/4 Sept. 1967 (Bonds).....	185	31	13	-	10	14	19	4	*	1	93
6 Oct. 1967 (Bonds).....	700	65	34	1	8	16	8	11	*	192	367
6 Nov. 1967 (Bonds).....	500	66	36	*	7	20	10	12	-	26	323
5-3/4 Jan. 1968 (Bonds).....	250	38	11	*	14	1	16	14	1	-	154
4-3/8 Mar. 1968 (Bonds).....	250	42	9	-	13	12	22	5	-	-	147
5-3/8 Apr. 1968 (Bonds).....	625	133	46	2	4	32	26	6	-	125	251
5-3/8 Mar. 1969 (Bonds).....	300	49	32	*	16	5	1	7	*	-	190
Total.....	6,316	963	375	15	114	230	220	213	5	678	3,505
Federal intermediate credit banks:											
(Debentures).....	2,850	616	150	15	33	43	119	203	3	191	1,478
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	7	2	5	*	-	*	4	3	-	50
4 May 1967 (Bonds)....	180	42	7	1	3	2	18	10	6	-	91
6.05 July 1967 (Bonds)....	302	48	10	*	10	*	14	8	-	83	129
4-3/4 Aug. 1967 (Bonds)....	179	39	10	2	3	1	6	9	-	-	109
5-3/4 Oct. 1967 (Bonds)....	150	27	5	*	3	*	1	8	1	-	105
4-1/8 Oct. 1967 (Bonds)....	174	44	9	1	5	*	11	2	*	-	102
4-1/2 Oct. 1967-70 (Bonds)....	75	4	5	*	2	*	1	5	7	-	49
5-7/8 Dec. 1967 (Bonds)....	329	57	10	*	7	2	10	9	-	92	142
5-1/8 Jan 1968 (Bonds)....	161	42	10	3	6	1	1	5	*	-	94
4-1/4 Mar. 1968 (Bonds)....	111	6	5	*	3	-	-	15	1	-	81
5-1/4 May 1968 (Bonds)....	242	54	9	1	2	*	1	3	-	-	171
4 June 1968 (Bonds)....	186	52	8	1	2	2	3	9	*	-	109
4-1/4 Aug. 1968 (Bonds)....	160	34	8	1	21	1	6	9	*	-	80
4-3/8 Mar. 1969 (Bonds)....	100	6	8	2	1	*	1	4	3	-	74
4-5/8 July 1969 (Bonds)....	60	5	2	1	1	1	*	5	4	-	41
4-1/4 July 1969 (Bonds)....	130	30	8	1	10	1	7	5	1	-	67
4-1/4 Oct. 1969 (Bonds)....	209	57	19	2	18	3	8	7	2	-	92
5-1/8 Feb. 1970 (Bonds)....	82	4	6	1	2	1	-	3	8	-	59
3-1/2 Apr. 1970 (Bonds)....	83	20	6	1	1	2	2	11	5	-	34
5-1/8 July 1970 (Bonds)....	85	3	5	1	1	*	-	1	6	-	68
3-1/2 May 1971 (Bonds)....	60	5	2	2	2	*	1	4	17	-	27
3-7/8 Sept. 1972 (Bonds)....	109	5	1	4	2	1	2	16	7	-	70
4-1/8 Feb. 1973-78 (Bonds)....	148	15	9	3	4	*	-	3	20	-	93
4-1/2 Feb. 1974 (Bonds)....	155	16	5	3	1	*	-	8	8	-	113
4-3/8 Apr. 1975 (Bonds)....	200	26	13	3	4	1	-	11	11	-	131
5 Feb. 1976 (Bonds)....	123	6	3	2	3	*	3	3	12	-	89
5-3/8 July 1976 (Bonds)....	150	8	6	*	7	*	1	7	18	-	103
5-1/8 Apr. 1978 (Bonds)....	150	14	10	1	7	1	1	4	12	-	101
5 Jan. 1979 (Bonds)....	285	99	22	4	2	5	2	1	1	6	142
Total.....	4,450	776	224	46	136	26	98	192	155	181	2,616

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/
		5,896 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks	
				294 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	897	65	51	1	5	38	23	346	9	-	359
5.30% May 1967 (Debentures)	250	32	11	*	1	8	7	10	-	-	182
5.45 June 1967 (Debentures)	400	52	16	1	7	7	15	13	4	-	285
4-1/2 Oct. 1967 (Debentures)	150	39	9	*	4	4	8	5	-	-	81
3-5/8 Mar. 1968 (Debentures)	87	17	3	*	1	8	2	2	1	-	53
5-7/8 Sept. 1968 (Debentures)	350	42	44	1	6	18	14	8	*	50	167
4-3/8 Apr. 1969 (Debentures)	88	6	6	1	6	4	-	3	2	-	60
5-1/8 July 1969 (Debentures)	250	55	16	-	*	3	10	-	-	100	66
6 Dec. 1969 (Debentures)	550	69	41	*	3	9	26	*	*	252	149
4-5/8 Apr. 1970 (Debentures)	142	6	20	3	11	3	-	5	9	-	85
4-1/8 Sept. 1970 (Debentures)	119	10	5	*	4	6	3	2	*	-	88
4-1/8 Aug. 1971 (Debentures)	63	5	4	1	1	2	2	1	1	-	47
4-1/2 Sept. 1971 (Debentures)	96	3	7	1	3	*	1	7	6	-	67
5-1/8 Feb. 1972 (Debentures)	98	3	3	1	3	2	2	1	10	-	74
4-3/8 June 1972 (Debentures)	100	5	8	2	9	3	*	*	8	-	65
4-1/4 June 1973 (Debentures)	146	9	11	1	3	5	-	5	7	-	106
4-1/2 Feb. 1977 (Debentures)	198	11	5	10	4	5	8	9	23	-	123
Total	3,984	428	260	24	69	126	121	418	80	402	2,056
Tennessee Valley Authority:											
Short-term notes	200	8	14	3	6	34	14	10	-	-	110
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	23	-	24
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	14
Total	345	8	14	15	6	34	14	11	77	-	165
Total nonguaranteed securities	19,058	3,007	1,059	120	370	475	603	1,091	320	1,690	10,324

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $21 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,300	$1,000	1/5/67	10/6/66	4/6/67	3.95%	-.55%
1,303	1,000	1/12/67	10/13/66	4/13/67	4.00	-.52
1,302	1,001	1/19/67	10/20/66	4/20/67	4.00	-.57
1,303	1,000	1/26/67	10/27/66	4/27/67	4.05	-.51
1,302	1,001	2/2/67	11/3/66	5/4/67	4.05	-.51
1,300	1,000	2/9/67	11/10/66	5/11/67	4.05	-.52
1,302	1,000	2/16/67	11/17/66	5/18/67	4.05	-.52
1,300	1,000	2/23/67	11/25/66	5/25/67	4.05	-.51
1,305	1,004	3/2/67	12/1/66	6/1/67	4.05	-.49
1,300	1,001	3/9/67	12/8/66	6/8/67	4.05	-.50
1,302	1,001	3/16/67	12/15/66	6/15/67	4.05	-.51
1,300	1,006	3/23/67	12/22/66	6/22/67	4.08	-.48
1,300	1,001	3/30/67	12/29/66	6/29/67	4.01	-.54
	1,001		1/5/67	7/6/67	4.10	-.46
	1,000		1/12/67	7/13/67	4.10	-.46
	1,001		1/19/67	7/20/67	4.10	-.47
	1,000		1/26/67	7/27/67	4.10	-.47
	1,002		2/2/67	8/3/67	4.10	-.47
	1,000		2/9/67	8/10/67	4.10	-.47
	1,001		2/16/67	8/17/67	4.10	-.47
	1,000		2/23/67	8/24/67	4.10	-.47
	1,004		3/2/67	8/31/67	4.10	-
	1,000		3/9/67	9/7/67	4.08	-
	1,002		3/16/67	9/14/67	4.08	-
	1,000		3/23/67	9/21/67	4.08	-
	1,000		3/30/67	9/28/67	4.06	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
	$1,402 1/		4/30/66	4/30/67	4.10%	-.46%
	1,402 1/		5/31/66	5/31/67	4.08	-.48
$500	1,001	9/30/66	6/30/66	6/30/67	4.04	-.50
500	995	10/31/66	7/31/66	7/31/67	4.10	-.47
501	1,000	11/30/66	8/31/66	8/31/67	4.10	-.44
500	900	12/31/66	9/30/66	9/30/67	4.07	-.49
501	905	1/31/67	10/31/66	10/31/67	4.05	-.51
500	900	2/28/67	11/30/66	11/30/67	4.05	-.50
500	901	3/31/67	12/31/66	12/31/67	4.02	-.53
	901		1/31/67	1/31/68	4.01	-.53
	901		2/28/67	2/29/68	4.03	-.48
	900		3/31/67	3/31/68	4.02	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$1,003	8/26/66	4/21/67	4.00%	-.53%
1,507	10/18/66			
2,007	10/18/66	6/22/67	4.11	-.45
801	12/12/66			
2,707	3/13/67			

Footnote at end of Table 4.

Table 2. - Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,919	5-1/4% - 8/15/67-A	8/15/66	100.12	+.05	4.18%	-.57%

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$9,748	4-1/4%	-	5/15/67-D	100.00	+.04	4.18%	-.63%	11/15/65	100.00	3/31/67	98.28	9/15/66
2,929	3-3/4	-	8/15/67-A	99.27	+.10	4.16	-.63	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8	-	8/15/67-E	100.08	+.07	4.15	-.65	2/15/66	100.08	3/31/67	99.02	7/29/66
8,135	4-7/8	-	11/15/67-F	100.14	+.12	4.15	-.63	5/15/66	100.14	3/31/67	98.19	8/29/66
2,635	5-5/8	-	2/15/68-A	101.08	+.15	4.14	-.64	11/15/66	101.08	3/31/67	99.30	11/14/66
5,587	4-3/4	-	5/15/68-B	100.23	+.23	4.08	-.67	2/15/67	100.23	3/31/67	99.29	2/23/67
7,675	5	-	11/15/70-A	102.05	+1.16	4.35	-.45	2/15/66	102.05	3/31/67	96.19	8/29/66
4,265	5-1/4	-	5/15/71-A	103.06	+1.14	4.39	-.40	8/15/66	103.06	3/31/67	97.31	8/29/66
1,734	5-3/8	-	11/15/71-B	103.28	+1.15	4.44	-.36	11/15/66	103.28	3/31/67	99.27	11/14/66
2,006	4-3/4	-	2/15/72-A	101.08	+1.14	4.46	-.33	2/15/67	101.08	3/31/67	99.21	2/23/67
270	1-1/2	-	4/1/67-EA	99.28	+.10	3/	-	4/1/62	99.28	3/31/67	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	98.26	+.10	3.95	-.18	10/1/62	98.26	3/31/67	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	97.28	+.24	3.70	-.54	4/1/63	97.28	3/31/67	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	96.24	+.26	3.76	-.36	10/1/63	96.24	3/31/67	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	95.20	+1.00	3.82	-.40	4/1/64	95.20	3/31/67	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	94.20	+1.06	3.80	-.40	10/1/64	94.20	3/31/67	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	93.16	+1.04	3.83	-.33	4/1/65	93.16	3/31/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	92.18	+1.06	3.80	-.31	10/1/65	92.18	3/31/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	91.18	+1.10	3.81	-.31	4/1/66	91.18	3/31/67	85.03	9/21/66
27	1-1/2	-	10/1/71-EO	90.16	+1.06	3.83	-.25	10/1/66	90.16	3/31/67	84.16	10/17/66

Footnote at end of Table 4.

Table 4. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call or maturity 4/	Change from last month		Price	Date	Price	Date
$1,429	2-1/2% - 6/15/62-67	99.24	+.12	3.75%	-.92%	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	99.23	+.11	4.09	-.45	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8 - 5/15/68	99.22	+.20	4.16	-.52	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4 - 8/15/68	99.16	+.26	4.13	-.56	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8 - 11/15/68	99.17	+.29	4.18	-.54	9/15/63	99.19	11/12/64	95.09	8/29/66
1,789	2-1/2 - 12/15/63-68	97.24	+1.02	3.82	-.57	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	99.21	+1.00	4.19	-.54	8/15/62	102.08	12/24/62	94.30	8/29/66
2,545	2-1/2 - 6/15/64-69	97.00	+1.08	3.94	-.53	4/15/43	107.25	4/6/46	81.10	1/6/60
6,254	4 - 10/1/69	99.11	+1.08	4.28	-.51	10/1/57	110.14	4/21/58	93.29	8/29/66
2,493	2-1/2 - 12/15/64-69	96.10	+1.14	3.95	-.52	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	99.06	+1.13	4.30	-.51	1/15/65	99.19	1/22/65	93.08	8/29/66
2,289	2-1/2 - 3/15/65-70	96.02	+1.12	3.93	-.46	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.02	+1.16	4.30	-.47	6/20/63	100.14	8/2/63	92.18	8/29/66
1,329	2-1/2 - 3/15/66-71	94.22	+1.08	3.97	-.32	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	98.23	+1.21	4.33	-.41	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	97.28	+1.13	4.39	-.33	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	98.10	+1.17	4.39	-.35	11/15/62	101.20	12/26/62	91.02	8/29/66
1,263	2-1/2 - 6/15/67-72	92.22	+1.18	4.08	-.32	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.02	+1.18	4.41	-.33	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	92.06	+1.12	4.12	-.27	10/20/41	109.18	4/6/46	78.24	1/6/60
2,645	2-1/2 - 12/15/67-72	91.31	+1.13	4.09	-.27	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	97.17	+1.25	4.45	-.32	9/15/63	99.06	11/12/64	89.24	8/29/66
4,355	4-1/8 - 11/15/73	98.01	+1.28	4.47	-.33	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8 - 2/15/74	98.01	+1.28	4.46	-.32	1/15/65	99.18	1/22/65	90.08	8/29/66
3.591	4-1/4 - 5/15/74	98.21	+1.25	4.47	-.30	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8 - 11/15/74	96.06	+1.20	4.47	-.26	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4 - 5/15/75-85	95.26	+1.30	4.59	-.17	4/5/60	105.28	5/5/61	88.30	8/29/66
2,605	4 - 2/15/80 5/	94.26	+1.20	4.54	-.17	1/23/59	103.18	5/12/61	87.30	8/29/66
1,910	3-1/2 - 11/15/80 5/	89.26	+1.20	4.51	-.17	10/3/60	97.24	5/12/61	84.06	8/29/66
1,575	3-1/4 - 6/15/78-83 5/	85.14	+1.12	4.53	-.13	5/1/53	111.28	8/4/54	80.06	8/29/66
1,122	3-1/4 - 5/15/85 5/	85.06	+1.12	4.45	-.12	6/3/58	101.04	6/11/58	79.22	8/29/66
4,892	3-1/2 - 2/15/90 5/	85.18	+1.00	4.52	-.08	2/14/58	106.26	4/21/58	79.22	8/29/66
3,817	4-1/4 - 8/15/87-92 5/	95.10	+1.22	4.56	-.12	8/15/62	104.10	12/26/62	88.04	8/29/66
250	4 - 2/15/88-93 5/	91.20	+.16	4.55	-.04	1/17/63	100.11	1/16/63	87.08	8/29/66
1,560	4-1/8 - 5/15/89-94 5/	93.10	+1.24	4.56	-.12	4/18/63	100.26	8/28/63	87.14	8/29/66
1,961	3 - 2/15/95 5/	85.04	+1.20	3.88	-.10	2/15/55	101.12	6/8/55	78.18	8/29/66
4,390	3-1/2 - 11/15/98 5/	85.14	+1.04	4.35	-.08	10/3/60	95.14	5/12/61	78.26	8/29/66

1/ Issued November 25, 1966 in equal amounts of $401 million to outstanding one-year bills maturing April 30 and May 31, 1967.

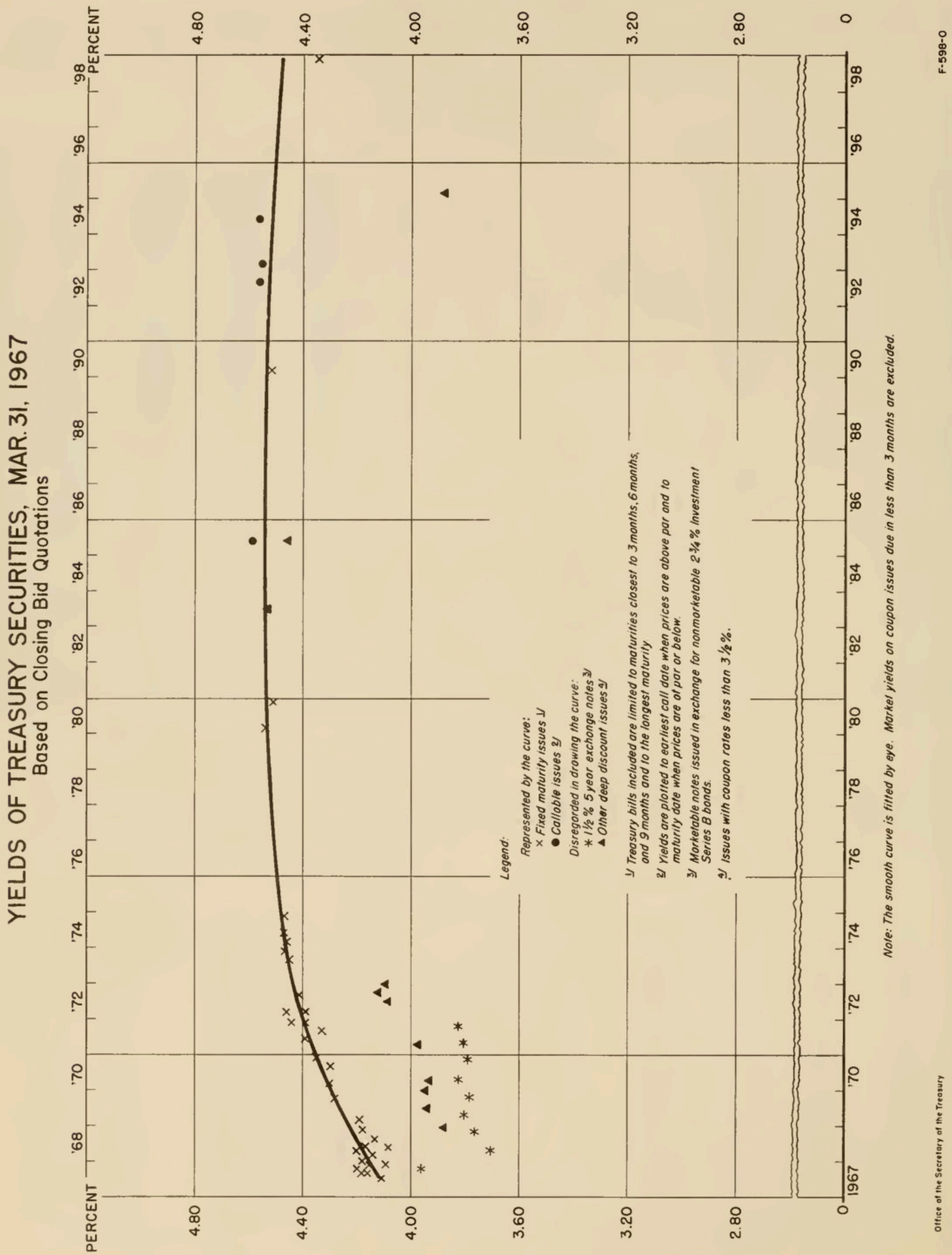
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

3/ Not quoted on March 31, 1967.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	[illegible]	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43		
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44		
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46		
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48		
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49		
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52		
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56		
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1966-October 7..	4.75	5.44	1966-December 2..	4.74	5.37	1967-February 3..	4.37	5.02
14..	4.76	5.43	9..	4.76	5.38	10..	4.41	5.00
21..	4.71	5.41	16..	4.65	5.38	17..	4.49	5.01
28..	4.62	5.37	23..	4.58	5.39	24..	4.55	5.05
			30..	4.54	5.40			
November 4..	4.67	5.35				March 3..	4.53	5.11
11..	4.73	5.35	1967-January 6..	4.46	5.38	10..	4.47	5.12
18..	4.77	5.36	13..	4.40	5.32	17..	4.42	5.13
25..	4.76	5.36	20..	4.37	5.15	24..	4.42	5.12
			27..	4.39	5.04	31..	4.45	5.12
Daily series unweighted averages								
1967-March 1..	4.52	5.11	1967-March 13..	4.44	5.14	1967-March 23..	4.43	5.12
2..	4.50	5.12	14..	4.43	5.14	24..	4/	4/
3..	4.49	5.13	15..	4.41	5.12			
			16..	4.39	5.13	27..	4.44	5.12
6..	4.48	5.11	17..	4.41	5.13	28..	4.45	5.12
7..	4.47	5.12				29..	4.45	5.13
8..	4.48	5.12	20..	4.40	5.13	30..	4.45	5.12
9..	4.45	5.12	21..	4.43	5.13	31..	4.44	5.12
10..	4.46	5.13	22..	4.44	5.12			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

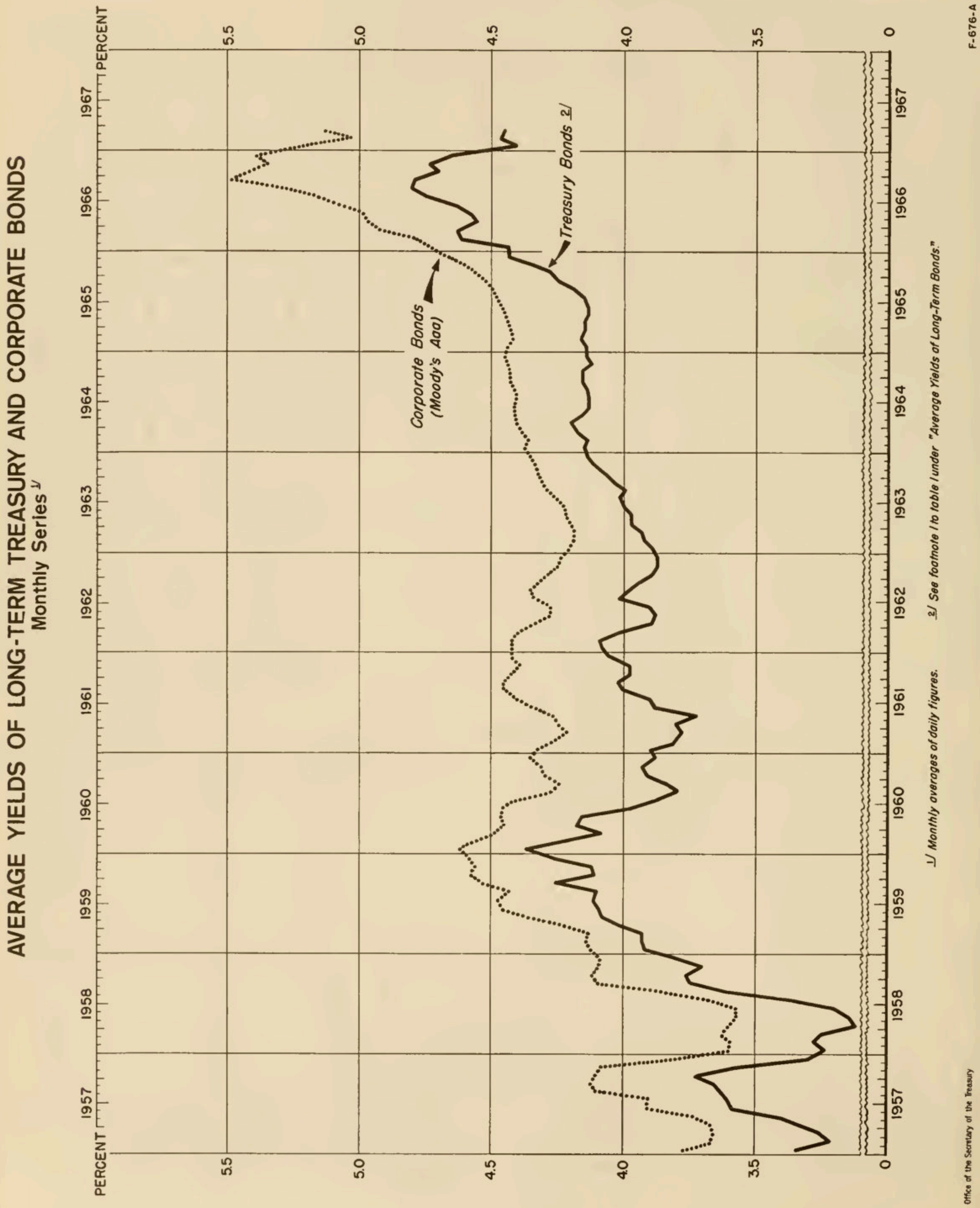
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG -TERM BONDS



1/ Monthly averages of daily figures.

2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1966p and December 31, 1966p

	June 30, 1966p		December 31, 1966p	
Assets:				
Cash:				
Treasurer of the United States, checking account		$1,043,744.27		$1,101,928.30
Federal Reserve Bank of New York, special account				-
Imprest fund	500.00		500.00	
Total cash		$1,044,244.27		$1,102,428.30
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		95,132,855.67		76,010,729.13
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,956.35		3,952.29
Banque Nationale de Belgique		15,983.64		15,983.64
Banque Nationale de Belgique (I.M.F.)		294,525.00		294,525.00
Banco do Brasil		8,240,000.00		-
Bank of Canada		783,774.41		799,113.01
Bank of Canada (I.M.F.)		-		5,215,753.61
Banco Central de Chile		12,330,006.30		-
Banco de la Republica, Colombia		7,705,479.45		10,787,671.23
Deutsche Bundesbank		2,492,402.47		908,924.64
Deutsche Bundesbank (I.M.F.)		2,116.81		7,010,632.78
Banco Central de la Republic Dominicana		3,083,765.05		1,583,765.05
Bank of England		171,006,165.49		310,627,480.08
Banca d'Italia		255,309.36		341,491.00
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		263,837.39		263,837.39
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		50,043.58		2,667.21
Bank for International Settlements		17,578,367.60		42,883,514.00
U. S. Dollars due from foreign banks		-		20,000,000.00
Investments in:				
U. S. Government securities		643,290,447.52		1,097,149,392.66
Foreign securities		46,446,138.21		76,292,949.44
Accrued interest receivable		3,958,320.27		4,538,809.45
Accrued interest receivable - foreign agreements		118,128.60		188,796.40
Interest Purchased		7,683.42		-
Accounts receivable		84,051.33		76,156.84
Deferred charges		92,406.48		92,406.48
Office equipment and fixtures	104,731.38		117,609.95	
Less allowance for depreciation	41,192.19	63,539.19	44,740.26	72,869.69
Land and structures		150,000.00		150,000.00
Total assets		1,015,998,500.63		1,657,918,802.09
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	20,652.02		-	
Miscellaneous	397,109.94		559,371.95	
Total accounts payable		417,761.96		559,371.95
Special deposit accounts		24,772,478.08		180,821,661.67
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		583,000,000.00		1,043,000,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		207,808,260.59		233,537,768.47
Total liabilities and capital		1,015,998,500.63		1,657,918,802.09

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, December 31, 1966

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
					(In millions)	
Brazil	May 16, 1961	-	May 15, 1963 1/	$70	$130	$130
Chile	Mar. 13, 1964	-	Feb. 4, 1965 1/	15	12	12
	Feb. 4, 1965	-	Jan. 30, 1966 1/	16.1	16.1	16.1
Colombia	Apr. 1, 1966	-	Mar. 31, 1967	12.5	10.8	-
Dominican Republic	Aug. 10, 1964	-	Aug. 10, 1965 1/	6.3	6.3	4.7

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1966p	January 31, 1934 through December 31, 1966p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$145,374,968.26	$145,837,559.59
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,638,546.28
Miscellaneous	139,301.72	143,265.73
Interest on:		
Investments	78,021,845.76	101,879,553.89
Foreign balances	24,873,706.98	28,737,087.16
Total income	254,624,466.56	282,812,110.21
Expense:		
Personnel compensation and benefits	34,918,856.64	36,739,862.33
Travel	2,149,902.35	2,231,466.54
Transportation of things	2,450,338.17	2,543,722.06
Rent, communications, and utilities	1,029,286.52	1,083,017.96
Supplies and materials	299,454.33	316,628.44
Other	5,968,367.96	6,359,644.41
Total expense	46,816,205.97	49,274,341.74
Net income	207,808,260.59	233,537,768.47

p Preliminary.

Table 1. - U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1966	14,556	13,159	13,235	1,321
1966-March	14,297	13,634	13,738	559
April	14,190	13,632	13,668	522
May	14,210	13,532	13,582	628
June	14,251	13,433	13,529	722
July	14,506	13,332	13,413	1,093
August	14,618	13,259	13,319	1,299
September	14,504	13,258	13,356	1,148
October	14,524	13,257	13,311	1,213
November	14,370	13,159	13,262	1,108
December	14,556	13,159	13,235	1,321
1967-January	13,847	13,157	13,202	645
February	13,641	13,107	13,161	480
March	13,498	13,107	13,184	314

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $356.6 million as of March 31, 1967. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities: as of March 31, 1967, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund, ($212.1 million as of January 31, $213.4 million as of February 28, and $227.7 million as of March 31, 1967) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

Table 2. - U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1966	342	25	30	50	125	111	353	144	184	25
1966-March	789	101	30	351	125	182	524	299	200	25
April	713	75	30	301	125	182	524	299	200	25
May	640	75	30	251	125	158	517	299	193	25
June	589	75	30	200	125	158	512	299	188	25
July	490	75	30	150	125	110	512	299	188	25
August	415	50	30	100	125	110	512	299	188	25
September	340	25	30	50	125	110	512	299	188	25
October	238	25	30	-	125	58	385	174	186	25
November	238	25	30	-	125	58	355	144	186	25
December	342	25	30	50	125	111	353	144	184	25
1967-January	414	25	30	101	125	133	353	144	184	25
February	414	25	30	101	125	133	353	144	184	25
March	414	25	30	101	125	133	352	144	183	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, $174 million, November 1965 through October 1966, and $144 million, November 1966 through latest date.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1965	1966			
	1962	1963	1964	1965	1966	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-143	-82	-55	-100	-25	-	-25	-	-	-
Belgium	-63	-	-40	-83	-	-	-	-	-	-
Denmark	15	-	-	-	-13	-	-13	-	-	-
France	-456	-518	-405	-884	-601	-137	-103	-221	-277	-
Germany	-	-	-225	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-	-	-	-1
Italy	-	-	200	-80	-60	-	-	-	-	-60
Netherlands	-	-	-60	-35	-	-	-	-	-	-
Spain	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland	102	-	-81	-50	-2	-	7	11	-20	-
Turkey	-1	2	1	-37	-12	-11	*	-2	-	-10
United Kingdom	-387	329	618	150	80	64	-19	-7	126	-20
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-7	-1	-9	-	-23	3	-20	-2	-1	-1
Total Western Europe	-1,105	-399	-88	-1,299	-659	-81	-173	-221	-172	-92
Canada	190	-	-	-	200	-	100	50	50	-
Latin American Republics:										
Argentina	85	-30	-	-	-39	-	-	-	-28	-11
Brazil	57	72	54	25	-3	-1	-1	-1	-1	*
Colombia	38	-	10	29	7	-1	7	-	-	*
Mexico	-	-4	-	-	10	-	-	-	-	10
Peru	-1	-11	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-25	-	-25	-	-	-	-
Other	-5	4	-9	-13	-16	-3	-6	-3	-5	-2
Total Latin American Republics	175	32	56	17	-41	-29	*	-4	-34	-3
Asia:										
Japan	-	-	-	-	-56	-	-56	-	-	-
Other	-93	12	3	-24	-30	-6	-25	-2	-12	10
Total Asia	-93	12	3	-24	-86	-6	-82	-2	-12	10
Africa:										
Total Africa	-3	-36	-10	-8	-19	9	-10	-8	-1	*
Other countries:										
Total other countries	2	-	3	-8	-3	-	-	-	-3	-
Total foreign countries	-833	-392	-36	-1,322	-608	-108	-165	-185	-172	-86
International and regional organizations	*	-	-	-225 1/	177 2/	26 2/	131 2/	18 2/	29 2/	-
Grand total	-833	-392	-36	-1,547	-431	-82	-34	-167	-143	-86

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4. - Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964 December		1965 December		1966 March		1966 June		1966 September		1966 December		
	Gold and short-term dollars	U. S. Govt. bonds and notes	Gold and short-term dollars	U. S. Govt. bonds and notes	Gold and short-term dollars	U. S. Govt. bonds and notes	Gold and short-term dollars	U. S. Govt. bonds and notes	Gold and short-term dollars	U. S. Govt. bonds and notes	Gold and short-term dollars 2/		U. S. Govt. bonds and notes
Western Europe:													
Austria	923	3	950	3	911	3	906	3	934	3	897	897	3
Belgium	1,887	*	1,956	*	1,926	*	1,933	*	1,905	*	1,945	1,945	*
Denmark	428	14	402	14	443	13	429	13	395	13	413	413	13
Finland	212	1	192	1	153	1	127	1	116	1	103	103	1
France	5,392	7	5,703	7	5,877	7	6,168	7	6,316	7	6,309	6,308	7
Germany, Fed. Republic of	6,258	1	5,839	1	5,822	1	6,066	1	6,515	1	6,875	6,830	1
Greece	248	*	229	*	252	*	246	*	251	*	249	249	*
Italy	3,729	1	4,024	1	3,695	1	3,888	1	3,881	2	3,824	3,824	2
Netherlands	2,055	5	2,095	6	2,027	5	1,960	5	2,055	5	2,094	2,094	5
Norway	215	98	354	49	285	45	346	51	302	51	301	301	51
Portugal	780	*	898	*	889	*	892	*	947	*	1,001	1,001	*
Spain	1,010	2	993	2	903	2	900	2	966	2	947	947	2
Sweden	833	40	849	24	853	24	891	24	896	24	859	859	24
Switzerland	4,095	79	4,411	89	4,108	91	4,258	93	4,438	93	4,653	4,653	93
Turkey	140	*	150	*	155	*	137	*	124	*	145	145	*
United Kingdom	4,020	414	4,979	553	5,237	564	5,161	560	5,549	298	5,779	5,757	348
Other 3/	508	49	34	50	498	49	343	50	252	49	26	26	49
Total Western Europe	32,733	714	34,058	800	34,034	806	34,651	811	35,842	549	36,420	36,352	599
Canada	4,010	690	3,725	676	3,394	683	3,195	686	3,200	693	3,551	3,544	692
Latin American Republics:													
Argentina	362	*	498	*	552	*	549	*	548	*	502	502	*
Brazil	350	*	446	*	344	*	375	*	390	*	344	344	*
Chile	219	*	263	*	245	*	238	*	283	*	306	306	*
Colombia	267	1	249	1	200	1	206	1	211	1	204	204	1
Cuba	12	*	10	*	10	*	10	*	10	*	8	8	*
Mexico	904	1	861	*	874	1	730	1	659	1	741	741	1
Panama, Republic of	99	1	120	1	135	1	156	1	149	1	150	150	2
Peru	273	1	324	1	319	1	312	1	281	1	314	314	1
Uruguay	282	*	292	*	312	*	334	*	311	*	307	307	*
Venezuela	1,135	*	1,139	1	1,102	1	1,101	1	1,080	1	1,108	1,108	1
Other	478	2	584	1	605	-	594	*	570	*	584	584	*
Total Latin American Republics	4,381	6	4,786	5	4,698	5	4,605	5	4,492	5	4,568	4,568	6
Asia:													
India	306	*	365	*	321	*	367	*	394	*	423	422	*
Indonesia	73	1	66	1	72	1	84	1	88	1	89	89	1
Japan	3,071	5	3,342	9	3,294	9	3,226	9	3,071	9	3,027	3,000	9
Philippines	256	*	342	*	352	*	374	*	366	*	330	329	*
Thailand	562	*	638	*	719	*	668	*	704	*	690	690	*
Other	2,059	43	2,249	41	2,268	41	2,428	41	2,539	41	2,436	2,410	40
Total Asia	6,327	49	7,002	51	7,026	51	7,147	51	7,162	51	6,995	6,940	50
Africa:													
South Africa	621	*	476	*	609	*	707	*	728	*	708	708	*
United Arab Republic (Egypt)	163	-	169	*	155	*	162	*	154	*	132	132	*
Other Africa	283	16	347	16	373	16	392	16	432	15	425	423	15
Total Africa	1,067	16	992	16	1,137	16	1,261	16	1,314	15	1,265	1,263	15
Other countries:													
Australia	402	*	477	*	455	*	501	*	465	*	467	467	*
Other 4/	382	26	379	29	434	31	410	27	409	26	397	398	26
Total other countries	784	26	856	29	889	31	911	27	874	26	864	865	26
Total foreign countries	49,302	1,501	51,419	1,577	51,178	1,592	51,770	1,596	52,884	1,339	53,663	53,532	1,388
International and regional 5/	7,161	904	6,878 6/	752	7,659	556	7,653	433	8,092	389	8,100 2/	7,771 2/	325
Grand total	56,463	2,405	58,297	2,329	58,837	2,148	59,423	2,029	60,976	1,728	61,763 2/	61,303 2/	1,713

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds and notes, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Data for short-term dollars included in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data opposite International and regional and Grand total have been increased by $330 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and exclude the $330 million letter of credit.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Excludes the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

6/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $313 million as of December 31, 1965, and small amounts for subsequent dates.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965	1966						1967	
	Dec.	Dec.	Dec.	Aug.	Sept.	Oct.	Nov.	Dec. 2/		Jan. p	Feb. p
Western Europe 3/	7,867	8,266	7,532	7,626	7,278	7,482r	7,553r	7,232	7,232	6,908	6,957
Canada	1,664	1,483	1,403	1,096	1,090	1,196	1,212	1,189	1,189	1,186	1,134
Latin American Republics	1,058	1,238	1,497	1,153	1,049	1,110	1,101	1,134	1,134	1,139	1,167
Asia	2,731	3,020	3,300	3,409r	3,458r	3,465r	3,431r	3,287	3,343	3,262	3,296
Africa	154	160	194	252	266	282	293	277	277	276	255
Other countries 4/	176	178	245	219	225r	227	224	228	228	240	242
Total foreign countries	13,650	14,345	14,171	13,755r	13,366r	13,762r	13,814r	13,347	13,403	13,011	13,051
International and regional 5/	5,855	5,876	5,751	5,827	5,826r	5,819	5,812	5,765 2/	5,435 2/	5,163 6/	5,055
Grand total	19,505	20,221	19,922	19,582r	19,192r	19,581r	19,626r	19,112 2/	18,838 2/	18,174 6/	18,106

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude U.S. Treasury letters of credit, nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series.

2/ Data for short-term liabilities included in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data opposite International and regional have been increased by $330 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and exclude the $330 million letter of credit.

3/ Includes Bank for International Settlements and European Fund.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Excludes the Bank for International Settlements and the European Fund which are included in Western Europe.

6/ Data exclude a $298 million U.S. Treasury letter of credit issued to the International Monetary Fund on January 30, 1967, in exchange for noninterest-bearing special U.S. notes.

p Preliminary. r Revised.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement									
		Changes in liabilities to foreigners						Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/		Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5		-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6		-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3		-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2		189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3		-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7		-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7		-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5		187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1		-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2		-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3		-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9		-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0		-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5		-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8		-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5		-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8		-1,517.5	-343.0	-126.6	-1,047.9
1963 4/	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9		-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8		-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-994.1	-134.8	198.4	203.6	-75.8	-461.0		-859.3 6/	325.4 6/	-232.2 6/	-952.5
1966 7/ 8/	3,363.6	3,785.6	2,720.5	978.2	-615.8	702.7		-422.0 7/	-78.7 7/	337.9	-681.2
1967-Jan.-Feb. p	-930.2	-1,026.6	-1,170.4	142.3	-73.8	75.3		96.4	154.9	151.7	-210.2
1966-February	-240.8	-237.5	-123.3	-4.5	-117.8	8.1		-3.3	85.6	22.5	-111.4
March	47.7	245.0	91.9	57.9	-54.5	149.7		-197.3	-118.8	31.4	-109.9
April	308.0	390.3	251.7	160.3	-65.5	43.8		-82.3	116.6	-27.4	-171.5
May	360.4	430.4	212.9	118.6	-59.8	158.7		-70.0	-86.2	-14.0	30.2
June	174.9	199.0	-84.5	172.1	6.3	105.1		-24.1	-89.0	42.0	22.9
July	947.2	884.7	1,078.1	63.3	-245.8	-10.9		62.5	145.7	-0.2	-83.0
August	651.8	506.1	508.6	20.4	-20.6	-2.3		145.7	92.0	21.7	32.0
September	-12.0r	-33.6r	-135.9	12.8r	-34.4	123.9		21.6	-9.1	80.9	-50.2
October	1,108.0r	1,119.9r	1,005.5r	59.0	19.6	35.8		-11.9r	-24.8	39.6	-26.7r
November	192.5	397.5	354.4	17.9	-7.4	32.6		-205.0	-102.3	-48.9	-53.8
December 8/	-468.7	-351.5	-644.4	299.1	-27.1	20.9		-117.2	-266.0	117.0	31.8
1967-January p	-981.0 9/	-1,087.8 9/	-1,184.5 9/	64.4	-20.9	53.2		106.8	153.1	107.2	-153.5
February p	50.8	61.2	14.1	77.9	-52.9	22.1		-10.4	1.8	44.5	-56.7

1/ For an explanation of statistical presentation and exclusions, see headnote on page 75.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

8/ Changes for calendar year 1966 and December 1966 are computed from comparable outstanding figures, and do not reflect changes in reporting coverage and classification effective December 31, 1966. Outstanding short-term liabilities data as of December 31, 1966 have been increased by $330.0 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U. S. notes held by the International Monetary Fund was exchanged for a U. S. Treasury letter of credit on December 30, 1966.

9/ Change in short-term liabilities includes a decrease of $298.0 million resulting from exclusion from outstanding liabilities of a U. S. Treasury letter of credit issued to the International Monetary Fund on January 30, 1967 in exchange for noninterest-bearing special U. S. notes.

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Section I - Summary by Periods

Table 2. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Payable in dollars: Foreign countries: Foreign banks	Payable in dollars: Foreign countries: Other foreigners	Payable in dollars: International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Payable in dollars: Loans to: Foreign banks	Payable in dollars: Loans to: Other foreigners	Payable in dollars: Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4 8/	13,220.3	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 10/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 11/	31,792.3	11,970.5	10,025.2	3,747.4	5,439.7	609.4	1,491.7	7,813.3	257.7	1,738.1	1,140.4	4,257.3	419.8	4,179.0
	31,331.7	12,026.7	9,859.8	3,747.4	5,109.7	588.1		7,876.1	257.7	1,738.1	1,140.4	4,344.3	395.7	
1966-February	29,153.9	12,156.7	7,741.9	3,657.8	5,209.7	387.9	510.4	7,471.3	223.6	1,496.9	1,094.7	4,220.1	436.0	4,421.1
March	29,245.8	12,137.3	7,759.1	3,675.8	5,292.2	381.4 6/	568.3	7,590.1	231.0	1,507.8	1,128.0	4,278.6	444.7	4,389.7
April	29,497.6	12,210.2	7,872.6	3,712.2	5,296.6	405.9	728.6	7,473.5	220.6	1,425.1	1,073.0	4,348.8	406.0	4,417.1
May	29,710.4	12,441.8	7,932.5	3,703.9	5,195.5	436.7	847.2	7,559.7	223.9	1,519.9	1,091.0	4,304.2	420.7	4,431.1
June	29,625.9	12,294.2	8,050.6	3,744.2	5,081.4	455.5 6/	1,019.3	7,648.7	247.7	1,583.8	1,079.2	4,268.8	469.2	4,389.1
July	30,704.0	12,638.7r	8,663.3r	3,726.1r	5,190.5	485.4	1,082.5	7,503.0	215.0	1,569.9	1,075.3	4,217.7	425.1	4,389.3
August	31,212.6	12,435.5r	9,129.9r	3,653.5r	5,438.0	555.7	1,102.9	7,411.0	216.5	1,548.0	1,055.7	4,151.0	439.9	4,367.6
September	31,076.8	11,995.9r	9,197.1r	3,838.6r	5,437.7	607.5 6/	1,115.7r	7,420.1	256.4	1,618.9	1,067.5	4,050.6	426.7	4,286.7
October	32,082.3r	12,290.9r	9,840.5r	3,819.7r	5,428.8	702.4	1,174.7r	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1
November	32,436.7r	12,334.5r	10,155.5r	3,790.1r	5,451.6	704.9	1,192.6r	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1
December 12/	31,792.3	11,970.5	10,025.2	3,747.4	5,439.7	609.4 6/	1,491.7	7,813.3	257.7	1,738.1	1,140.4	4,257.3	419.8	4,179.0
	31,331.7	12,026.7	9,859.8	3,747.4	5,109.7	588.1 6/		7,876.1	257.7	1,738.1	1,140.4	4,344.3	395.7	
1967-January p	30,147.1 13/	11,706.9	9,354.2	3,713.3	4,859.4 13/	513.6	1,556.1	7,723.0	256.9	1,592.1	1,140.8	4,383.9	349.3	4,071.9
February p	30,161.3	11,742.0	9,327.6	3,777.4	4,808.3	505.9 6/	1,634.0	7,721.3	240.9	1,575.6	1,148.2	4,367.7	388.9	4,027.4

1/ For exclusions see headnote on page 75.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end March 1966, $317.2 million; end June 1966, $367.2 million; end September 1966, $517.7 million; end December 1966, $516.5 million; end February 1967, $444.2 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
10/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
11/ See footnote 12.
12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966. Liabilities to International and regional above the line have been increased by $330.0 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Liabilities to International and regional below the line exclude the $330.0 million letter of credit.
13/ Data exclude a $298.0 million U.S. Treasury letter of credit issued to the International Monetary Fund on January 30, 1967 in exchange for noninterest-bearing special U.S. notes.
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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.3	-426.9	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-Feb p	52.2	126.1	-73.8	5.0	-.5	-78.3	230.5	124.7	105.6	915.2	945.5	-30.4	1.5
1966-February	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	420.9	435.1	-14.2	-109.7
March	15.8	70.3	-54.5	*	-4.2	-50.3	250.4	63.7	186.7	445.3	482.3	-37.0	95.2
April	13.9	79.4	-65.5	-	2.4	-67.9	93.5	34.5	58.9	516.0	531.2	-15.2	-21.8
May	188.7	248.5	-59.8	-.1	-9.1	-50.6	205.5	35.5	170.0	536.5	547.8	-11.3	98.9
June	78.2	71.9	6.3	5.8	5.3	-4.8	201.3	46.6	154.7	412.6	462.2	-49.6	111.4
July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	329.2	354.9	-25.7	-256.7
August	77.2	97.8	-20.6	-.6	23.9	-43.8	42.8	28.7	14.2	335.7	352.2	-16.5	-22.9
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7	347.7	-3.1	89.5
October	28.8	9.1	19.6	*	19.5	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2r	359.8r	-67.7r	25.2r
December	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January p	11.0	32.0	-20.9	-	.4	-21.3	132.7	77.1	55.5	434.3	436.6	-2.3	32.3
February p	41.2	94.1	-52.9	5.0	-.9	-57.0	97.8	47.6	50.1	480.9	508.9	-28.1	-30.8

1/ For exclusions see headnote on page 75.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.
r Revised.

Section I - Summary by Periods

Table 4. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,688.3	-910.0	960.2	731.4	228.8	2,738.5	3,419.7	-681.2
1967-Jan.-Feb. p	210.7	444.0	-233.3	139.6	116.5	23.2	350.3	560.4	-210.2
1966-February	83.2	190.0	-106.8	70.9	75.5	-4.6	154.1	265.5	-111.4
March	243.4	352.4	-109.1	100.4	101.3	-.9	343.8	453.7	-109.9
April	105.6	259.8	-154.2	87.7	105.0	-17.3	193.2	364.8	-171.5
May	152.3	161.3	-9.0	94.4	55.2	39.2	246.7	216.5	30.2
June	200.1	216.9	-16.8	91.2	51.6	39.6	291.3	268.5	22.9
July	134.6	247.6	-113.1	69.2	39.1	30.1	203.7	286.7	-83.0
August	90.1	68.8	21.2	75.8	65.[illegible]	10.8	165.9	133.8	32.0
September	99.0	193.7	-94.7	86.3	41.9	44.4	185.4	235.6	-50.2
October	292.7r	351.2r	-58.5r	68.8	37.0	31.8	361.5r	388.2	-26.7r
November	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January p	112.3	275.7	-163.4	73.9	64.[illegible]	9.9	186.2	339.6	-153.5
February p	98.4	168.3	-69.9	65.7	52.5	13.3	164.1	220.8	-56.7

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966					1967	
	1963	1964 2/	1965	1966 3/	September	October	November	December 4/		January p	February p
Europe:											
Austria	365.5	323.3	250.4	195.7	233.4	208.5	182.9	195.7	195.7	190.2	182.3
Belgium	419.9	436.2	397.7	419.9	377.5	417.8	462.4	419.9	419.9	425.8	421.3
Denmark	160.7	336.1	304.9	304.9	286.8	284.6	271.5	304.9	304.9	315.1	306.8
Finland	99.3	127.1	107.7	58.2	60.6	56.7	52.7	58.2	58.2	69.3	69.3
France	1,478.3	1,663.1	997.1	1,070.6	1,075.1	1,096.3	1,123.9	1,070.6	1,070.4	992.2	966.5
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,220.1	2,423.0	2,570.8	2,582.9	2,538.0	2,161.5	2,375.0
Greece	188.4	170.5	150.6	129.0	134.7	141.2	144.8	129.0	129.0	138.2	126.7
Italy	802.5	1,622.3	1,620.2	1,410.4	1,524.6	1,446.8	1,367.0	1,410.4	1,410.4	1,255.4	1,208.1
Netherlands	360.1	367.5	339.2	364.0	325.5	334.9	363.6	364.0	364.0	293.6	326.4
Norway	132.9	183.5	322.5	283.3	284.4	264.7	283.2	283.3	283.3	245.6	258.4
Portugal	191.4	257.4	321.9	358.4	320.4	319.9	342.9	358.4	358.4	362.9	372.8
Spain	205.0	394.4	183.3	161.5	181.2	154.8	160.1	161.5	161.5	191.2	147.0
Sweden	409.1	643.8	646.9	655.9	692.7	674.0	655.5	655.9	655.9	608.6	628.3
Switzerland	905.6	1,370.3	1,368.7	1,811.2	1,756.8	1,746.9	1,764.3	1,811.2	1,811.2	1,702.8	1,727.6
Turkey	20.6	35.8	34.2	42.9	24.2	30.5	29.9	42.9	42.9	38.2	29.2
United Kingdom	1,483.2	1,884.4	2,713.5	3,838.8	3,608.9	4,165.3	4,414.1	3,838.8	3,817.2	3,763.6	3,796.0
Yugoslavia	15.9	31.7	36.3	36.7	31.6	40.3	32.6	36.7	36.7	35.2	36.9
Other Western Europe	465.2	357.8	369.0	234.6	357.6	333.2r	313.6r	234.6	233.9	384.0	312.3
U.S.S.R.	1.8	2.5	4.3	7.8	6.1	5.9	5.1	7.8	7.8	6.3	6.1
Other Eastern Europe	23.7	18.7	30.0	39.6	32.1	33.3	32.5	39.6	39.6	35.7	37.2
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,006.1	13,534.1	14,178.5r	14,573.8r	14,006.1	13,938.7	13,215.4	13,334.0
Canada	2,987.7	2,983.9 2/	2,573.6	2,505.1	2,191.1	2,400.1	2,455.7	2,505.1	2,498.5	2,352.7	2,222.7
Latin America:											
Argentina	375.5	290.6	432.0	417.8	474.1	438.4	417.2	417.8	417.8	414.1	412.0
Brazil	179.2	257.7	383.4	299.1	345.0	364.5	362.5	299.1	299.1	296.6	308.0
Chile	143.4	175.9	219.3	261.5	237.6	238.0	225.7	261.5	261.5	242.0	247.0
Colombia	169.3	208.7	214.2	178.4	185.6	183.1	176.0	178.4	178.4	170.2	161.5
Cuba	10.9	12.4	9.6	8.1	9.6	9.5	9.5	8.1	8.1	8.0	8.6
Mexico	668.8	734.7	702.6	631.7	523.3	555.2	605.5	631.7	631.7	635.9	695.1
Panama	128.7	99.4	119.9	149.7	149.1	148.0	151.8	149.7	149.7	147.2	146.7
Peru	158.2	205.8	257.2	249.2	216.1	237.2	236.1	249.2	249.2	238.5	233.9
Uruguay	113.5	110.5	137.1	160.8	155.8	155.9	160.6	160.8	160.8	164.3	166.6
Venezuela	590.7	734.1	738.1	707.1	678.6	738.3	694.2	707.1	707.1	749.6	718.0
Other Latin American Republics	354.7	416.3	519.2	522.2	510.2	520.7	516.7	522.2	522.2	532.9	550.1
Bahamas and Bermuda	135.9	188.8	165.1	176.8	179.0	177.6	173.8	176.8	176.8	191.6	198.4
Netherlands Antilles and Surinam	93.3	114.4	113.1	103.8	115.1	120.9	108.2	103.8	103.8	107.6	101.3
Other Latin America	15.4	13.9	16.7	16.8	21.3	22.6	23.6	16.8	16.8	19.0	18.0
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,800.3	3,909.8	3,861.4	3,882.9	3,882.9	3,917.6	3,965.3
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.7	35.7	35.7	35.7	35.7	35.6	35.8
Hong Kong	66.0	95.1	113.2	141.8	135.1	142.3	135.3	141.8	141.8	146.6	139.7
India	50.8	59.2	83.7	179.9	150.8	150.6	167.4	179.9	179.3	196.0	206.4
Indonesia	47.8	37.6	30.6	54.4	53.0	61.8	59.6	54.4	54.4	62.1	50.5
Israel	111.9	133.1	127.2	116.6	115.1	107.8	101.5	116.6	116.6	109.1	112.8
Japan	2,483.8	2,767.5	3,013.9	2,697.8	2,742.1	2,684.7	2,629.2	2,697.8	2,670.9	2,573.4	2,538.0
Korea	112.6	104.3	107.7	172.5	134.2	138.5	157.8	172.5	161.9	171.5	181.0
Philippines	208.6	233.1	303.8	286.3	317.3	315.1	287.2	286.3	285.3	282.4	271.0
Taiwan	149.2	221.4	210.6	231.6	244.0	245.7	239.3	231.6	227.8	234.7	232.1
Thailand	382.1	457.8	542.4	598.3	611.5	611.9	610.6	598.3	598.3	610.0	634.8
Other Asia	352.9	543.0	717.5	836.4	945.2	1,027.8	1,006.5	791.4	779.0	705.8	766.4
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,351.3	5,483.9	5,521.7	5,430.0	5,306.3	5,251.1	5,127.1	5,168.3
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	13.2	12.2	13.6	14.7	14.7	12.6	12.7
Morocco	48.8	6.7	16.8	31.8	39.7	41.2	38.4	31.8	31.5	33.1	31.4
South Africa	40.9	46.6	51.3	71.4	63.7	64.1	72.6	71.4	71.4	61.0	61.6
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	15.5	25.9	44.5	39.0	39.0	42.0	21.8
Other Africa	111.7	135.0	169.9	229.6	230.8	232.4	228.8	229.6	228.8	241.6	251.2
Total Africa	241.0	237.9 2/	280.3	386.6	362.9	375.8	397.8	386.6	385.4	390.4	378.8
Other Countries:											
Australia	180.2	176.4	253.7	243.4	240.0	242.7	242.5	243.4	243.4	261.7	258.0
All other	13.4	15.5	24.4	22.1	26.8	24.9	24.0	22.1	22.1	22.9	25.8
Total other countries	193.5	191.8	278.1	265.5	266.8	267.6	266.4	265.5	265.5	284.6	283.8
International and regional:											
International	4,501.4	4,802.2	4,882.5	5,328.8	5,311.1	5,302.9	5,333.4	5,328.8 4/	4,998.8 4/	4,706.3 5/	4,677.7
European regional	17.9	21.8	10.0	8.6	10.7	9.5	8.0	8.6	8.6	8.1	7.2
Latin American regional	117.7	149.5	107.1	72.8	87.2	87.4	80.7	72.8	72.8	115.5	94.8
Asian regional	-	-	-	29.6	28.5	29.0	29.6	29.6	29.6	29.4	28.7
Total international and regional	4,637.1	4,973.5	4,999.6	5,439.7	5,437.7	5,428.8	5,451.6	5,439.7 4/	5,109.7 4/	4,859.4 5/	4,808.3
Grand total	25,967.1	28,873.4 2/	29,071.8	31,837.3 3/	31,076.8	32,082.3r	32,436.7r	31,792.3 4/	31,331.7 4/	30,147.1 5/	30,161.3

1/ For exclusions see headnote on page 75.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ See footnote 4.

4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data opposite International, Total international and regional, and Grand total have been increased by $330.0 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and exclude the $330.0 million letter of credit.

5/ Data exclude a $298.0 million U.S. Treasury letter of credit issued to the International Monetary Fund on January 30, 1967 in exchange for noninterest-bearing special U.S. notes.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966					1967	
	1964	1965 2/		1966 3/	September	October	November	December 4/		January p	February p
Europe:											
Austria	10.6	8.5	8.5	16.2	13.4	13.2	18.8	16.2	16.2	19.4	20.2
Belgium	48.2	52.3	52.3	66.9	59.9	70.3	73.2	66.9	66.9	68.8	75.7
Denmark	26.2	37.4	37.4	61.8	60.4	61.3	63.0	61.8	61.8	42.5	41.7
Finland	84.1	87.1	87.1	90.6	91.8	95.2	94.9	90.6	90.6	89.9	91.1
France	81.3	72.1	72.2	73.2	72.0	63.6	81.5	73.2	73.2	59.9	63.6
Germany	151.6	190.1	190.2	214.6	225.0	217.1	237.1	214.6	214.6	184.3	155.7
Greece	10.0	13.2	13.2	16.5	17.0	16.3	15.7	16.5	16.5	14.5	14.9
Italy	114.0	110.1	110.2	108.0	105.9	105.1	110.0	108.0	108.0	84.5	78.0
Netherlands	36.5	38.2	38.3	40.2	40.2	42.9	44.2	40.2	40.2	35.9	44.7
Norway	42.8	51.4	51.4	75.6	51.0	52.7	62.3	75.6	75.6	63.7	60.4
Portugal	23.0	25.5	25.5	43.9	40.5	39.8	35.8	43.9	43.9	44.3	40.8
Spain	39.6	50.1	50.1	67.4	56.0	60.4	71.7	67.4	67.4	74.6	69.8
Sweden	48.5	51.9	51.9	74.1	68.2	83.5	73.6	74.1	74.1	68.2	77.3
Switzerland	111.2	72.9	73.0	83.0	78.1	75.8	94.4	83.0	83.0	75.3	77.0
Turkey	36.5	42.1	42.1	52.2	47.5	47.5	44.5	52.2	52.2	50.4	27.4
United Kingdom	309.8	209.7	216.0	209.9	216.1	200.2	220.6	209.9	194.5	220.1	208.8
Yugoslavia	15.6	27.8	27.8	19.4	18.4	19.9	19.1	19.4	19.4	22.5	22.2
Other Western Europe	20.2	28.0	28.0	36.6	34.2	35.6	37.4	36.6	36.6	38.9	39.2
U.S.S.R.	*	5.5	5.5	2.0	1.6	1.5	2.0	2.0	2.0	1.9	1.8
Other Eastern Europe	20.4	27.2	27.2	16.2	17.5	17.7	16.9	16.2	16.2	17.1	17.2
Total Europe	1,230.0	1,200.9	1,207.6	1,368.5	1,314.7	1,319.5	1,416.8	1,368.5	1,353.0	1,276.8	1,227.6
Canada	1,003.6	593.2	669.3	614.4	555.5	610.3	597.7	614.4	602.6	591.4	622.3
Latin America:											
Argentina	202.9	231.7	231.7	193.5	181.5	181.2	177.5	193.5	193.5	184.9	175.5
Brazil	126.0	94.1	94.1	114.5	112.3	105.8	108.9	114.5	114.5	118.9	121.8
Chile	175.9	174.1	174.1	158.7	150.3	150.0	141.0	158.7	158.7	151.7	149.8
Colombia	338.1	270.0	270.1	307.7	287.2	288.1	294.3	307.7	307.7	294.8	285.6
Cuba	16.9	16.4	16.4	16.2	16.4	16.4	16.2	16.2	16.2	16.2	16.2
Mexico	643.9	669.1	673.7	766.5	736.0	723.6	723.9	766.5	766.5	792.2	820.8
Panama	49.2	58.5	58.5	83.9	64.9	70.5	75.8	83.9	84.8	78.8	78.3
Peru	107.7	170.1	170.3	210.7	175.5	204.0	196.9	210.7	212.7	213.7	225.9
Uruguay	77.7	44.6	44.7	44.5	38.7	37.0	43.1	44.5	44.5	44.1	38.6
Venezuela	168.2	220.0	220.0	225.7	212.2	224.3	222.5	225.7	225.7	225.8	220.0
Other Latin American Republics	224.4	250.0	250.1	272.0	234.2	246.1	262.9	272.0	272.5	270.6	273.1
Bahamas and Bermuda	65.0	52.5	52.5	60.7	57.2	55.2	55.8	60.7	60.7	62.5	61.8
Netherlands Antilles and Surinam	18.1	14.0	14.0	17.6	19.7	17.0	17.2	17.6	17.6	17.1	17.0
Other Latin America	20.7	23.0	23.0	17.1	16.8	16.1	18.3	17.1	17.1	16.6	17.2
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,303.1	2,335.2	2,354.1	2,489.2	2,492.5	2,487.9	2,501.6
Asia:											
China Mainland	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	.8	.8
Hong Kong	28.1	28.9	28.9	30.8	28.5	30.1	31.4	30.8	30.9	30.6	31.1
India	20.8	17.3	17.3	16.5	27.6	19.2	13.2	16.5	16.5	12.4	12.0
Indonesia	6.8	1.8	1.8	5.9	6.1	5.4	5.4	5.9	5.9	6.5	6.3
Israel	47.4	86.0	86.0	98.4	88.0	96.3	97.8	98.4	98.4	102.0	105.8
Japan	2,809.7	2,750.9	2,768.0	2,502.5	2,487.0	2,399.7	2,389.2	2,502.5	2,588.0	2,508.1	2,507.2
Korea	21.2	21.6	21.6	30.7	27.0	23.8	25.9	30.7	30.7	33.7	34.1
Philippines	202.7	231.5	229.6	220.1	195.5	208.0	211.0	220.1	220.5	232.6	227.9
Taiwan	9.1	14.5	14.5	14.1	15.5	15.7	14.8	14.1	14.7	22.4	25.8
Thailand	64.7	82.1	82.1	81.0	65.0	67.2	72.1	81.0	81.0	82.6	85.9
Other Asia	81.7	107.8	107.5	134.1	122.5	123.1	122.2	134.1	134.2	149.8	135.6
Total Asia	3,293.7	3,343.5	3,358.4	3,134.8	3,063.4	2,989.2	2,983.6	3,134.8	3,221.5	3,181.3	3,172.4
Africa:											
Congo (Kinshasa)	.6	1.3	1.3	.8	.6	.6	.5	.8	.8	.4	.4
Morocco	2.0	1.6	1.6	1.7	1.8	2.8	1.7	1.7	1.7	3.4	3.8
South Africa	20.1	33.6	33.6	50.3	33.9	37.3	44.8	50.3	50.3	37.9	43.8
United Arab Republic (Egypt)	42.1	42.6	42.6	25.1	38.5	36.6	30.3	25.1	25.1	18.2	14.7
Other Africa	66.6	60.0	60.0	66.1	49.2	51.5	56.7	66.1	66.1	65.6	68.6
Total Africa	131.5	139.1	139.1	144.1	124.0	128.7	134.0	144.1	144.1	125.4	131.1
Other Countries:											
Australia	48.1	51.9	52.0	51.9	49.9	50.8	50.5	51.9	51.9	51.2	53.4
All other	15.5	14.8	14.8	9.8	9.0	10.6	10.0	9.8	9.8	8.6	8.3
Total other countries	63.6	66.8	66.8	61.7	58.9	61.4	60.4	61.7	61.7	59.8	61.7
International and regional	.2	.2	.2	.7	.5	.7	.6	.7	.7	.5	4.6
Grand total	7,957.2	7,631.7 2/	7,734.5 2/	7,813.2 3/	7,420.1	7,444.9	7,547.2	7,813.2 4/	7,876.1 4/	7,723.0	7,721.3

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ See footnote 4.

4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

* Less than $50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1966				1967	
	1963	1964 1/		1965	1966	September	October	November	December	January p	February p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	47.9	46.3	52.3	27.6	30.8	23.8
Belgium	57.1	83.5	86.5	95.1	103.6	107.6	105.3	104.9	103.6	105.4	102.5
Denmark	53.3	55.3	56.8	43.4	28.7	32.4	30.7	30.1	28.7	27.0	27.0
Finland	41.7	64.6	66.1	67.2	74.5	81.2	80.4	74.3	74.5	75.5	77.3
France	38.7	61.8	66.3	58.4	42.9	45.0	40.4	42.9	42.9	43.7	43.3
Germany	135.6	158.9	159.5	205.2	141.1	157.7	151.5	147.6	141.1	140.3	141.6
Greece	16.4	50.0	50.3	84.0	97.9	94.7	98.5	98.0	97.9	98.0	91.7
Italy	160.8	374.3	382.7	342.1	199.6	231.4	210.0	208.3	199.6	174.8	169.8
Netherlands	5.0	15.2	15.2	7.3	5.0	5.9	5.4	5.4	5.0	5.0	5.0
Norway	237.8	265.9	274.8	221.9	187.6	182.8	176.3	184.7	187.6	178.4	175.2
Portugal	75.5	85.8	82.4	90.2	73.5	79.3	79.0	84.1	73.5	70.4	72.3
Spain	48.6	69.6	73.1	72.4	63.9	66.7	64.2	62.9	63.9	67.0	63.2
Sweden	45.2	109.6	109.1	93.4	60.1	73.1	70.7	62.0	60.1	58.6	55.5
Switzerland	16.1	41.8	37.3	37.5	16.4	32.1	32.1	27.4	16.4	16.7	17.4
Turkey	.7	.8	.8	2.0	1.8	1.8	1.8	1.8	1.8	1.7	1.7
United Kingdom	37.9	76.6	87.4	86.0	69.5	75.4	75.8	72.1	69.5	71.6	71.6
Yugoslavia	.9	1.9	3.3	4.4	8.6	7.8	8.6	8.1	8.6	9.0	11.7
Other Western Europe	8.9	19.9	19.9	10.5	12.4	13.4	13.9	15.8	12.4	14.0	13.8
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	9.5	10.4	11.5	12.8	14.7	15.4
Total Europe	1,100.7	1,687.7	1,719.6	1,603.8	1,227.5	1,345.8	1,301.2	1,294.4	1,227.5	1,202.6	1,179.8
Canada	289.8	272.6	327.3	346.4	313.2	320.3	320.5	314.4	313.2	284.0	269.9
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	66.8	66.4	65.3	65.7	62.4	65.3
Brazil	267.1	167.4	169.1	152.2	119.8	116.2	116.9	116.8	119.8	113.7	113.1
Chile	23.4	16.3	17.5	52.7	45.1	40.8	46.7	51.3	45.1	47.4	45.8
Colombia	61.6	46.1	47.3	73.9	78.1	81.2	78.2	79.0	78.1	77.3	75.7
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	504.7	489.3	509.7	513.4	509.2	514.2
Panama	25.7	51.2	80.1	73.2	71.2	77.0	73.9	72.3	71.2	71.1	69.3
Peru	26.0	47.3	49.1	89.1	150.2	121.8	126.2	147.2	150.2	150.4	148.0
Uruguay	31.3	36.9	37.0	44.2	50.2	51.3	51.3	51.4	50.2	51.6	52.2
Venezuela	56.6	99.6	100.6	98.3	88.9	85.0	85.9	95.3	88.9	77.3	77.9
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	118.2	121.6	125.4	124.2	122.3	120.5
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	25.2	21.7	21.2	21.4	20.5	20.1
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	15.1	14.5	34.5	14.9	14.2	14.8
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.2	2.0	2.3	1.8	2.3	2.1
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,306.1	1,295.3	1,372.6	1,345.5	1,320.3	1,319.6
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	2.4	2.3	2.2	3.8	4.5	4.5
India	24.6	28.3	30.9	34.5	33.4	33.9	36.6	35.0	33.4	32.1	37.9
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.0	29.3	27.6	27.5	27.0	23.7	23.3
Japan	248.5	384.7	429.9	444.7	325.6	374.4	354.8	339.1	325.6	312.4	300.9
Korea	3.2	3.1	3.7	3.9	4.2	3.7	3.7	4.5	4.2	5.4	5.4
Philippines	100.8	138.0	144.2	250.5	223.4	247.5	242.8	232.8	223.4	211.7	203.6
Taiwan	1.6	3.4	3.4	4.8	5.3	5.4	5.4	5.5	5.3	5.3	5.0
Thailand	3.7	7.6	7.8	5.3	10.1	10.6	10.6	10.3	10.1	8.9	9.5
Other Asia	31.3	31.4	34.1	61.7	101.4	97.0	102.8	103.3	101.4	99.1	101.5
Total Asia	443.5	622.8	684.5	835.8	734.1	804.3	786.5	760.0	734.1	703.2	691.6
Africa:											
Congo (Kinshasa)	28.2	14.0	14.3	6.6	3.2	4.2	4.2	4.2	3.2	3.2	2.8
Morocco	-	.8	.1	.1	.6	.6	.6	.6	.6	.6	.6
South Africa	15.5	21.2	22.8	38.1	61.2	52.5	57.7	60.5	61.2	57.1	57.8
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	1.5	1.5	1.5	4.0	4.5	4.7
Other Africa	69.1	86.3	118.2	151.0	157.0	143.6	158.3	158.7	157.0	157.6	156.8
Total Africa	112.9	122.7	155.9	207.8	225.9	202.4	222.3	225.5	225.9	223.0	222.7
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	276.0	289.6	296.8	300.1	306.1	311.5
All other	7.6	5.8	6.8	30.4	31.7	31.1	31.0	31.8	31.7	31.7	31.2
Total other countries	67.7	103.4	121.6	227.0	331.8	307.1	320.6	328.6	331.8	337.8	342.7
International and regional	-	.2	.7	.6	1.0	.6	.6	.5	1.0	1.0	1.0
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.0	4,286.7	4,247.1	4,296.1	4,179.0	4,071.9	4,027.4

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars: negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966				1967	
	1964	1965	1966	1967 through February p	September	October	November	December	January p	February p
urope:										
Austria	-	5	-29	38	-	-37	-	-	-	38
Belgium	-599	126	-443	-200	-38	5	-	-	-60	-140
Denmark	98	-540	-1,101	-	-	-	54	-	-	-
Finland	-	-33	-	-	-	-	-	-	-	-
France	1,570	-926	241	93	-135	-14	183	11	-86	-7
Germany	226	204	-92	20	-	-13	10	10	-1	21
Greece	6	-24	-20	-53	-	-	-7	-	-52	-1
Italy	-28	508	356	-33	968	-4	26	-311	-31	-2
Netherlands	635	1,116	-1,301	-168	-83	-6	-29	-3	-98	-70
Norway	-32,920	-48,866	1,942	6	-20	-	-7	5	-	6
Portugal	-130	22	3	-30	-	-	-	-	-	-30
Spain	12	141	429	15	-	-48	38	15	-	15
Sweden	-89,365	-15,719	-254	-18	-19	-	-100	-110	-7	-11
Switzerland	3,377	9,998	3,768	-2,478	-481	-143	-686	-48	-139	-2,339
Turkey	-	17	-	-	-	-	-	-	-	-
United Kingdom	85,914	139,205	-205,275	5,033	-32,495	22,903	12,833	14,816	1,606	3,427
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,700	784	615	-5	-	-	-1	-19	-	-5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-85	-172	-178	-	-	-	-67	-	-	-
Total Europe	-27,589	85,846	-201,339	2,034	-32,303	22,643	12,247	14,366	1,132	902
anada	3,034	-14,280	15,638	3,099	-2,173	-3,271	8,089	-5,987	-135	3,234
atin America:										
Argentina	-6	24	-139	-8	-	-4	-	-1	-8	-
Brazil	185	32	-6	-	-	-3	-	-	-	-
Chile	16	-6	12	-	-	10	-2	-	-	-
Colombia	5	19	2	-	-2	5	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	-647	270	-70	-7	2	35	34	-38	-32
Panama	-9,029	138	620	-44	87	20	320	185	-26	-18
Peru	693	-76	-29	-	-1	-	-	-	-	-
Uruguay	-141	-28	-7	-	-	-	-	-	-	-
Venezuela	268	114	135	-	7	-1	-	21	-	-
Other Latin American Republics	28	197	-219	-7	-	-38	-	-10	-2	-5
Bahamas and Bermuda	544	709	-1,896	-599	-5	-1	20	146	-510	-89
Netherlands Antilles and Surinam	1,038	1,130	-798	-7	7	217	98	-10	-23	16
Other Latin America	-97	-	-62	2	-1	-	-	1	-5	7
Total Latin America	-7,289	1,606	-2,117	-733	85	207	471	366	-612	-121
sia:										
China Mainland	-	-10	-	-	-	-	-	-	-	-
Hong Kong	339	12	-49	76	-41	-	-	-2	-	76
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	-230	-	-	-	-	-	-	-	-	-
Israel	12	101	-146	-	-28	-	-	-	-	-
Japan	20	3,984	-23	-5	-9	15	-13	-1	-	-5
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-80	-61	-105	-	-87	-67	-	-16	-	-
Taiwan	-25	1	25	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	-2,046	-216	-	-115	52	-11	-19	-	-
Total Asia	1,835	1,992	-519	71	-280	-	-24	-38	-	71
rica:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	4	-	-	-	-	-	-	-	-
South Africa	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	4	3	-	-	-	-	-	-	-
Other Africa	6,805	8	-506	-	-	-	-	-	-	-
Total Africa	6,958	32	-502	-	-	-	-	-	-	-
her countries:										
Australia	-	68	-19	-2	-	-10	-	-	-	-2
All other	537	9	-7	-	-	-	-	-	-	-
Total other countries	537	77	-26	-2	-	-10	-	-	-	-2
ternational and regional:										
International	-307,840	-148,393	-428,682	-62,764	-	-	-28,560	-36,000	-21,700	-41,064
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	-7,312	-2,722	1,718	-15,505	250	64	340	211	381	-15,886
Total international and regional	-315,202	-151,115	-426,964	-78,269	250	64	-28,220	-35,789	-21,319	-56,950
and total	-337,716	-75,842	-615,829	-73,800	-34,421	19,633	-7,437	-27,082	-20,934	-52,866

/ For exclusions see headnote on page 75.
Preliminary.

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966				1967	
	1964	1965	1966	1967 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-23	343	44	-55	12	-6	8	-78	-124	69
Belgium	-400	8,203	22,225	4,798	560	625	-279	2,164	2,644	2,154
Denmark	-251	-3,594	2,644	1,288	-	-40	160	371	473	815
Finland	-	7	24	-	-	-	-	24	-	-
France	-273	17,093	50,700	11,576	1,449	2,531	421	3,673	4,803	6,773
Germany	2,053	42,665	76,315	5,387	588	2,554	29,765	1,333	1,967	3,420
Greece	373	7	29	132	-6	-	-	-21	115	17
Italy	460	4,362	16,668	5,237	1,385	2,429	-34	1,242	1,952	3,285
Netherlands	-4,291	50	14,971	1,442	765	878	-389	-73	-38	1,480
Norway	11,196	23,051	-3,581	3,040	27	-23	68	-778	-2,250	5,290
Portugal	-19	606	349	-80	17	-22	2	-	-45	-35
Spain	25	922	1,284	-324	112	-49	42	48	-103	-221
Sweden	-609	3,207	8,547	716	-1,577	1,078	291	721	-1,528	2,244
Switzerland	13,574	51,195	129,545	28,256	7,411	12,846	3,479	11,800	14,659	13,597
Turkey	-7	-87	-50	5	-19	1	-	1	-1	6
United Kingdom	172,530	-123,430	444,632	27,890	115,277	1,623	65,685	113,005	11,773	16,117
Yugoslavia	-338	-	-	-	-	-	-	-	-	-
Other Western Europe	235	1,241	12,543	1,419	45	622	221	1,396	724	695
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-16	-42	-1	-29	-	-	-	-	-29	-
Total Europe	194,219	25,799	776,888	90,698	126,046	25,047	99,440	134,828	34,992	55,706
Canada	-31,853	-4,492	-6,506	6,457	-1,940	-152	1,691	396	14,792	-8,335
Latin America:										
Argentina	461	257	378	-17	36	-5	-1	25	-41	24
Brazil	-46	-1,212	84	2,010	21	-4	14	5	2,010	-
Chile	-20	213	-175	-52	-40	19	-85	-70	-	-52
Colombia	56	-311	164	-55	-53	11	9	-3	-55	-
Cuba	-26	-1	-	-	-	-	-	-	-	-
Mexico	310	644	1,050	454	-36	294	305	-321	-1	455
Panama	-279	-567	124	865	-110	83	-721	-104	663	202
Peru	53	-28	-43	10	15	-	-52	-	10	-
Uruguay	593	226	535	133	6	30	3	42	28	105
Venezuela	-420	454	92	54	27	143	34	-447	-11	65
Other Latin American Republics	574	251	624	702	78	79	86	206	342	360
Bahamas and Bermuda	1,247	3,063	10,347	-88	1,056	103	-1,337	837	-664	576
Netherlands Antilles and Surinam	-4,702	-2,826	3,345	1,572	967	1,351	-1,044	-553	1,438	134
Other Latin America	64	-4	-221	292	-102	-7	-	2	243	49
Total Latin America	-2,135	159	16,304	5,880	1,865	2,097	-2,789	-381	3,962	1,918
Asia:										
China Mainland	-2	-	-	-61	-	-	-	-	-61	-
Hong Kong	-36	1,676	2,697	426	-16	167	282	85	377	49
India	-3	116	-19	-	3	7	-	-4	-	-
Indonesia	-	-204	35	-	-4	-	-	-	-	-
Israel	-25	40	17	13	-1	-17	4	1	5	8
Japan	334	121	1,369	-49	24	83	6	-75	-33	-16
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	262	-2	131	-50	-	77	-	-	-50	-
Taiwan	723	869	1	-	-	-	-	1	-	-
Thailand	9	18	1	-	-	1	-	-	-	-
Other Asia	3,771	2,460	441	251	-4	250	-97	-539	259	-8
Total Asia	5,033	5,094	4,673	530	2	568	195	-531	497	33
Africa:										
Congo (Kinshasa)	4	-	-2	-	-	-	-	-	-	-
Morocco	52	-13	74	-	-	-	-17	-	-	-
South Africa	-21	-42	153	11	28	-	105	-	11	-
United Arab Republic (Egypt)	-	-	1	-	-	-	-1	-	-	-
Other Africa	-505	-2,879	165	-13	-10	23	13	-4	-13	-
Total Africa	-470	-2,934	391	-2	18	23	100	-4	-2	-
Other countries:										
Australia	-4	-143	65	51	-	-	3	17	32	19
All other	-4	-	585	-2	7	-	-3	16	-2	-
Total other countries	-8	-143	650	49	7	-	-	33	30	19
International and regional:										
International	11,506	14,811	243,649	2,063	980	1,316	1,662	1,556	1,269	794
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	11,506	14,811	243,649	2,063	980	1,316	1,662	1,556	1,269	794
Grand total	176,292	38,294	1,036,049	105,675	126,978	28,899	100,299	135,897	55,540	50,135

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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966				1967	
	1964	1965	1966	1967 through February p	September	October	November	December	January p	February p
urope:										
Austria	4,120	-3,070	3,009	-709	306	156	-216	-298	-752	43
Belgium	-11,580	-13,302	-2,557	-2,108	178	-539	-169	-3,244	-2,313	205
Denmark	1,025	-190	399	-673	37	66	323	-52	-65	-608
Finland	643	157	134	-31	13	5	-	2	5	-36
France	-36,816	-2,748	-12,624	-4,064	-3,285	-6,269	-5,081	-2,528	-4,262	198
Germany	-2,811	10,348	7,501	6,822	1,403	-2,596	382	5,976	3,587	3,235
Greece	-396	-923	197	38	40	12	105	260	102	-64
Italy	6,984	-6,947	-6,383	4,824	1,870	-573	115	283	1,857	2,967
Netherlands	17,050	-11,458	-45,488	-9,163	-203	3,432	-4,514	-7,507	-7,731	-1,432
Norway	-2,414	-1,632	1,812	-568	205	216	-67	201	-709	141
Portugal	6,127	8,164	6,105	-869	138	899	-336	171	193	-1,062
Spain	-145	-2,621	3,970	-3,504	211	878	-395	-275	-1,031	-2,473
Sweden	-2,119	-4,034	-1,125	-431	1,182	664	-552	-213	-266	-165
Switzerland	-213,879	-37,127	-64,069	-1,958	-7,212	10,484	-36,644	-43,900	7,904	-9,862
Turkey	-10,684	-377	-5,208	-171	-2,542	1	264	46	-231	60
United Kingdom	-176,832	-398,189	-523,705	-61,468	-19,246	-11,654	-36,776	-106,622	-29,138	-32,330
Yugoslavia	2,170	-447	-763	-77	-	-771	-	-	-	-77
Other Western Europe	-2,152	-7,444	1,626	-2,392	-2,634	2,006	968	-1,375	1,181	-3,573
U.S.S.R.	-41	-	-3	213	-3	-	-	-	213	-
Other Eastern Europe	-140	-93	9	7	53	129	-82	-1	7	-
Total Europe	-421,890	-471,933	-637,163	-76,282	-29,489	-3,454	-82,675	-159,076	-31,449	-44,833
anada	35,074	46,676	230,504	33,230	21,063	13,500	10,937	32,890	20,711	12,519
atin America:										
Argentina	2,050	655	3,314	-636	187	117	-3	-450	-387	-249
Brazil	1,745	-115	352	-231	333	-112	-249	-133	-64	-167
Chile	1,900	113	1,113	213	199	-116	-94	-265	36	177
Colombia	1,530	1,535	2,866	-368	198	480	-78	-97	-327	-41
Cuba	-1	-487	-491	-165	-	4	-	-	-2	-163
Mexico	8,760	-4,247	6,092	-1,919	1,316	738	-120	-151	-1,163	-756
Panama	-2,796	2,289	9,101	4,740	2,342	3,168	1,156	2,272	2,455	2,285
Peru	552	-1,180	1,050	-230	-5	216	-230	51	-150	-80
Uruguay	-2,614	-6,386	39	-1,011	-706	-82	-94	-81	-1,029	18
Venezuela	4,910	6,963	13,651	17	3,557	1,071	1,160	-435	521	-504
Other Latin American Republics	1,138	-984	-478	-1,182	-446	282	-286	-120	-559	-623
Bahamas and Bermuda	2,703	-1,135	15,503	1,647	1,806	1,207	4,709	2,821	-919	2,566
Netherlands Antilles and Surinam	7,056	-10,780	-3,164	716	-2,534	-3,382	-2,699	2,621	957	-241
Other Latin America	-127	127	-227	-690	-1	-23	84	38	-294	-396
Total Latin America	26,806	-13,632	48,721	901	6,246	3,568	3,256	6,071	-925	1,826
sia:										
China Mainland	-113	11	7	-103	-	3	-	-	-103	-
Hong Kong	802	11,275	1,480	10,194	-1,906	-3,255	74	934	8,383	1,811
India	-240	-14	-106	19	8	3	5	-30	8	11
Indonesia	2	19	12	-13	-4	5	11	1	2	-15
Israel	670	1,166	2,620	-694	599	693	-252	-206	-552	-142
Japan	416	549	2,546	21	486	258	306	36	298	-277
Korea	62	-3	16	-26	-	1	7	-20	-22	-4
Philippines	-99	-	-83	191	26	80	-44	81	134	57
Taiwan	-240	-2,216	31	44	-12	-9	35	28	11	33
Thailand	-170	-60	-299	35	3	7	11	-1	48	-13
Other Asia	4,032	8,473	7,553	-555	-1,500	-5,134	450	1,860	343	-898
Total Asia	5,122	19,200	13,777	9,113	-2,300	-7,348	603	2,683	8,550	563
rica:										
Congo (Kinshasa)	26	111	104	-14	15	1	25	112	-32	18
Morocco	-199	192	163	35	3	4	-47	-42	25	10
South Africa	171	-36	-221	49	8	-75	-	26	-30	79
United Arab Republic (Egypt)	423	-36	70	-5	25	-26	-4	-	2	-7
Other Africa	-199	-1,577	598	-757	-25	766	-30	-398	-612	-145
Total Africa	222	-1,346	714	-692	26	670	-56	-302	-647	-45
her countries:										
Australia	-627	-1,274	297	-43	174	94	17	14	33	-76
All other	130	2,974	2,628	199	177	198	183	166	180	19
Total other countries	-497	1,700	2,925	156	351	292	200	180	213	-57
ternational and regional:										
International	6,073	6,011	7,196	3,196	1,042	-326	37	2,595	1,227	1,969
European regional	-14	-	-	-	-	-	-	-	-	-
Latin American regional	-	25	-	-	-	-	-	-	-	-
Total international and regional	6,059	6,036	7,196	3,196	1,042	-326	37	2,595	1,227	1,969
and total	-349,104	-413,299	-333,326	-30,378	-3,061	6,902	-67,698	-114,959	-2,320	-28,058

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966				1967	
	1964	1965	1966	1967 through February p	September	October	November	December	January p	February p
Europe:										
Austria	3,269	1,247	-16,064	-313	27	-12,181	-5,890	27	7	-320
Belgium	281	9,787	74,042	207	1,781	11,507	5,597	17,120	705	-498
Denmark	-4,133	-8,855	4,137	2,943	864	52	764	-324	457	2,486
Finland	-25,017	-25,842	1,009	-71	182	50	44	-	-71	-
France	16,817	23,887	28,322	3,994	1,597	1,535	4,395	1,116	2,152	1,842
Germany	18,435	9,138	-8,576	1,354	17	-8,379	2,150	-463	6,241	-4,887
Greece	10	15	14	1	-	-	-	-1	-	1
Italy	-24,509	10,522	59,797	-3,738	-310	14,200	2,359	7,566	-206	-3,532
Netherlands	-8,909	3,488	-1,759	759	889	38	808	-682	1,003	-244
Norway	-17,379	-4,073	-969	587	998	-4,570	515	438	348	239
Portugal	-3,973	-20,004	-11,481	-144	186	41	-12,308	27	-167	23
Spain	6,318	-281	-332	-38	93	-10,153	31	-44	-47	9
Sweden	10,321	-34,244	-8,422	4,638	-5,644	-224	1,255	-4,323	4,930	-292
Switzerland	86,881	85,147	62,582	10,154	2,363	828	11,722	7,057	3,774	6,380
Turkey	142	-147	-327	27	-6	-	-	-	-	27
United Kingdom	18,555	-43,759	-6,764	-1,783	3,794	-8,757r	3,521	-4,670	1,834	-3,617
Yugoslavia	-6	-	528	-	28	-	-	-	-	-
Other Western Europe	332	-29,588	-81,867	779	-1,620	-847	-14,158	-15,962	789	-10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	102	2	-	-2	-	-	-	-	-
Total Europe	77,416	-23,460	93,872	19,356	5,236	-16,860	805	6,882	21,749	-2,393
Canada	-773,731	-823,238	-824,873	-183,167	-101,633	-55,207	-63,490	-941	-104,947	-78,220
Latin America:										
Argentina	11,107	-6,534	-4,651	156	367	2,421	110	4,098	78	78
Brazil	2,871	2,633	19,315	195	17	7,253	127	137	35	160
Chile	1,093	1,233	3,299	220	204	302	391	228	-	220
Colombia	3,205	1,788	280	23	17	724	158	48	24	-1
Cuba	-	-4	-	-	-	-	-	-	-	-
Mexico	-41,596	-31,019	-1,905	-715	1,189	6,316	-9,917	-6,000	-1,641	926
Panama	218	1,661	311	449	-217	86	61	-75	415	34
Peru	108	801	-19,266	18	-348	-465	10	-14,348	15	3
Uruguay	3,282	2,852	3,166	18	1,308	246	91	-126	-2	20
Venezuela	868	-5,017	3,203	26	372	-691	766	2,060	47	-21
Other Latin American Republics	-16,222	208	-8,007	3	416	-257	127	-339	67	-64
Bahamas and Bermuda	-1,423	-2,688	-16,941	5,982	-1,368	-420r	83	851	1,457	4,525
Netherlands Antilles and Surinam	220	-1,981	3,793	885	-566	366	226	1,525	506	379
Other Latin America	1,243	883	254	-307	23	-4	-	-127	-225	-82
Total Latin America	-35,026	-35,184	-17,149	6,953	1,414	15,877r	-7,767	-12,068	776	6,177
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,497	837	1,393	1,129	293	-351r	695	-120	469	660
India	-1,402	5	1,252	799	246	-	-1	3	799	-
Indonesia	-1	-22	-14	-4,956	-6	-	-	-	-	-4,956
Israel	-90,649	-76,273	-54,802	-7,726	-2,155	-2,445	-9,190	-11,029	-9,425	1,699
Japan	6,769	-48,250	8,552	837	4,245	8	156	542	553	284
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-9,859	-14,124	-1,549	-500	56	-1,199	21	-14	-500	-
Taiwan	50	-1	739	-	-	-183	-78	-	-	-
Thailand	7,500	6,990	9,790	-1,000	-	-210	-	-	-	-1,000
Other Asia	2,181	-10,675	30,004	-40	533	12,534	237	65	-109	69
Total Asia	-83,914	-141,513	-4,635	-11,457	3,212	8,154r	-8,160	-10,553	-8,213	-3,244
Africa:										
Congo (Kinshasa)	-6	2	-1	-	3	-	2	-6	-	-
Morocco	-9	9	26	-	-	-1	-	-	-	-
South Africa	4,636	4,476	4,466	729	54	1,140	27	428	596	133
United Arab Republic (Egypt)	-1	-2	-	-	-	-	-	-	-	-
Other Africa	2,323	-1,076	11,542	301	68	7,020	113	80	191	110
Total Africa	6,943	3,409	16,033	1,030	125	8,159	142	502	787	243
Other countries:										
Australia	18,207	-42,291	20,376	-20,575	958	281	1,851	14,879	-21,392	817
All other	2,886	-14,996	-21,850	19	-9,569	659	24	22	12	7
Total other countries	21,093	-57,287	-1,474	-20,556	-8,611	940	1,875	14,901	-21,380	824
International and regional:										
International	23,850	-153,219	-111,473	-5,727	5,535	-20,058	5,564	1,836	-12,310	6,583
European regional	-17,445	-11,573	-20,339	176	61	450	150	80	58	118
Latin American regional	-147,506	-	-40,000	-39,901	-	-	-	-	-39,901	-
Total international and regional	-141,101	-164,792	-171,812	-45,452	5,596	-19,608	5,714	1,916	-52,153	6,701
Grand total	-928,320	-1,242,065	-910,038	-233,293	-94,661	-58,545r	-70,881	639	-163,381	-69,912

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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966				1967	
	1964	1965	1966	1967 through February p	September	October	November	December	January p	February p
Europe:										
Austria	5	-13	-653	-72	-	-11	14	10	-63	-9
Belgium	9,562	4,967	-2,323	528	215	-214	-1,992	-417	185	343
Denmark	25	274	12	6	-5	-1	-	15	-	6
Finland	64	-261	-59	-800	-	-	-	-	-800	-
France	-20,675	-17,729	7,283	-4,809	3,794	-311	476	-3,672	-1,672	-3,137
Germany	26,621	27,459	27,517	987	2,158	1,380	770	4,264	715	272
Greece	-	5	-205	7	-	-	12	-11	8	-1
Italy	205	789	-1,360	-7,632	-1,014	204	-112	341	-7,634	2
Netherlands	64,223	90,199	92,039	12,305	9,851	7,673	-1,019	3,779	11,523	782
Norway	1,029	-116	-37	26	47	-6	-2	4	-	26
Portugal	-103	85	249	-70	16	15	21	19	-36	-34
Spain	-5,760	1,078	189	-288	-73	-478	22	29	-98	-190
Sweden	3,530	5,631	5,775	352	326	1,996	778	48	306	46
Switzerland	-12,538	14,786	22,556	-765	2,561	720	1,394	7,099	366	-1,131
Turkey	-1,607	205	-499	-	-	-9	-2	-1	-	-
United Kingdom	21,267	4,600	-31,317	-12,802	-3,263	-532	-610	1,045	-11,226	-1,576
Yugoslavia	62	-505	4	-	-	-	4	-	-	-
Other Western Europe	-252	440	803	995	-74	39	-97	201	-39	1,034
U.S.S.R.	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-18	22	2	-	-	-	-	-	-	-
Total Europe	85,641	131,916	119,976	-12,032	14,039	10,465	-343	12,753	-8,465	-3,567
Canada	103,669	164,116	102,608	33,290	27,374	19,105	13,369	18,121	16,651	16,639
Latin America:										
Argentina	94	224	-785	-2	203	10	1	40	1	-3
Brazil	519	-67	-151	-4	19	-1	-1	-1	-23	19
Chile	875	481	-272	-34	20	-3	-16	-6	-21	-13
Colombia	75	126	134	-38	-6	12	35	11	-14	-24
Cuba	8	15	-	31	-	-	-	-	-	31
Mexico	-3,820	-7,916	122	-52	405	496	122	-232	187	-239
Panama	-387	-794	-473	-485	50	48	-3	-241	-36	-449
Peru	214	348	96	-148	183	-22	31	9	-159	11
Uruguay	75	-370	-680	-120	-3	-16	-8	45	-100	-20
Venezuela	89	89	468	-85	45	71	67	201	-8	-77
Other Latin American Republics	381	159	-1,575	-	-68	-60	-23	-1	-2	2
Bahamas and Bermuda	1,972	-10,929	13,238	2,554	1,304	655	3,109	-29	1,606	948
Netherlands Antilles and Surinam	-864	-1,045	-1,795	-252	-71	-334	34	50	-94	-158
Other Latin America	72	-100	-147	-15	-	-16	-8	-6	-1	-14
Total Latin America	-697	-19,779	8,180	1,350	2,081	840	3,340	-160	1,336	14
Asia:										
China Mainland	-	4	1	-	1	-	-	-	-	-
Hong Kong	656	1,575	855	-85	-32	28	-53	104	53	-138
India	-46	-38	1	-	-	-1	-	-	-	-
Indonesia	-	3	-1	-	-	-	-1	-	-	-
Israel	-5,312	145	60	15	2	14	6	17	14	1
Japan	11,232	9,177	-3,095	920	1,063	1,062	207	425	315	605
Korea	5	-	-	-	-	-	-	-	-	-
Philippines	281	-1,012	-46	102	166	296	391	-180	-48	150
Taiwan	-58	-13	10	5	-	-	-	-	5	-
Thailand	3	1	-13	-	-	-	-	-	-	-
Other Asia	540	224	307	-52	11	7	101	17	-52	-
Total Asia	7,301	10,066	-1,921	905	1,211	1,406	651	383	287	618
Africa:										
Congo (Kinshasa)	1	-16	-7	-	-	-	-	-	-	-
Morocco	-19	-30	37	-9	-1	-	44	-	-9	-
South Africa	12	-291	-78	-	-	-	5	-	-	-
United Arab Republic (Egypt)	-63	-7	2	1	-	-	2	-	1	-
Other Africa	-153	-155	-276	-41	-127	-91	-5	-4	-34	-7
Total Africa	-222	-499	-322	-49	-128	-91	46	-4	-42	-7
Other countries:										
Australia	3,861	3,373	-110	132	-236	71	-13	-22	65	67
All other	33	-4	-62	-2	-	-	-	9	-2	-
Total other countries	3,894	3,369	-172	130	-236	71	-13	-13	63	67
International and regional:										
International	679	360	500	-444	95	24	21	84	68	-512
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	679	360	500	-444	95	24	21	84	68	-512
Grand total	200,265	289,549	228,849	23,150	44,436	31,820	17,071	31,164	9,898	13,252

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1966				1967	
	1963	1964	1965	1966	September	October	November	December	January p	February p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	13	13	13	13	13	13
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	7	7	7	7	7
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	2	2	2	2	2	2
Netherlands	4	5	6	5	5	5	5	5	5	5
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	93	93	93	93	92	90
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	298	321	333	348	350	353
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	556	579	591	605	606	607
Canada	687	690	676	692	693	690	698	692	692	695
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	1	1
Panama	10	1	1	2	1	1	1	2	2	2
Peru	*	1	1	1	1	1	1	1	1	1
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	23	24	24	25	24	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	1	1	1	1	1	1
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	38	38	38	38	38	38
Total Asia	47	49	51	50	51	51	51	50	50	50
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	9	16	16	15	15	15	15	15	15	15
Total Africa	9	16	16	15	15	15	15	15	15	15
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	827	679	250	314	314	286	250	228	187
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	75	75	75	75	76	60
Total international and regional	1,218	903	752	325	389	389	361	325	304	247
Grand total	2,742	2,405	2,329	1,713	1,728	1,748	1,740	1,713	1,692	1,639

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 75. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of February 28, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	182,298	153,805	33,635	54,700	65,470	3,333	3,165	-	168	25,160
Belgium	421,319	392,399	232,640	118,424	41,335	28,321	25,852	61	2,408	599
Denmark	306,757	298,830	114,107	107,110	77,613	7,884	6,716	525	643	43
Finland	69,264	63,737	21,131	14,700	27,906	5,520	5,518	-	2	7
France	966,483	890,690	487,860	248,526	154,304	73,143	64,075	6,075	2,993	2,650
Germany	2,375,038	2,052,435	246,993	1,582,100	223,342	68,947	57,854	6,646	4,447	253,656
Greece	126,654	86,480	42,310	12,500	31,670	40,163	38,784	302	1,077	11
Italy	1,208,081	1,171,329	392,910	722,200	56,219	36,470	33,882	1,001	1,587	282
Netherlands	326,380	290,232	102,197	159,485	28,550	35,885	24,998	4,189	6,698	263
Norway	258,371	220,734	107,026	44,828	68,880	37,475	34,950	1,587	938	162
Portugal	372,793	275,590	270,237	-	5,353	97,201	92,859	8	4,334	2
Spain	146,986	89,118	72,843	12,000	4,275	57,240	52,451	283	4,506	628
Sweden	628,265	611,686	136,470	427,600	47,616	16,145	15,300	560	285	434
Switzerland	1,727,589	1,468,349	351,597	133,132	983,620	175,033	87,421	13,384	74,228	84,207
Turkey	29,206	26,022	25,863	-	159	3,184	3,174	-	10	-
United Kingdom	3,796,010	3,554,661	2,786,893	649,258	118,510	214,400	128,161	18,656	67,583	26,949
Yugoslavia	36,870	35,272	10,849	22,150	2,273	1,283	1,101	-	182	315
Other Western Europe	312,285	200,259	96,649	47,045	56,565	20,004	12,709	1,163	6,132	92,022
U.S.S.R.	6,140	5,954	5,743	-	211	186	186	-	-	-
Other Eastern Europe	37,207	35,581	31,416	63	4,102	1,626	1,579	31	16	-
Total Europe	13,333,996	11,923,163	5,569,369	4,355,821	1,997,973	923,443	690,735	54,471	178,237	487,390
Canada	2,222,732	1,976,162	1,417,444	547,674	11,044	241,748	200,386	27,352	14,010	4,822
Latin America:										
Argentina	411,990	145,348	89,684	35,320	20,344	266,506	262,054	13	4,439	136
Brazil	308,017	221,074	164,812	-	56,262	86,560	85,403	105	1,052	383
Chile	247,012	106,594	104,457	-	2,137	140,396	139,163	529	704	22
Colombia	161,526	55,863	52,213	-	3,650	105,618	101,677	67	3,874	45
Cuba	8,621	883	883	-	-	7,738	7,520	153	65	-
Mexico	695,148	380,942	176,543	67,700	136,699	311,763	302,405	3,466	5,892	2,443
Panama	146,712	23,153	20,506	-	2,647	123,467	93,256	1,508	28,703	92
Peru	233,911	89,787	88,839	-	898	144,091	138,457	304	5,330	33
Uruguay	166,567	36,817	35,326	-	1,491	129,739	108,152	168	21,419	11
Venezuela	718,034	264,643	264,212	-	431	453,227	449,111	364	3,752	164
Other Latin American Republics	550,097	287,222	204,382	24,830	58,010	262,865	250,133	569	12,163	10
Bahamas and Bermuda	198,412	107,036	94,889	1,098	11,049	89,507	74,833	669	14,005	1,869
Netherlands Antilles and Surinam	101,264	37,664	21,242	11,210	5,212	63,598	43,174	2,501	17,923	2
Other Latin America	17,985	4,220	3,983	-	237	13,713	13,570	28	115	52
Total Latin America	3,965,296	1,761,246	1,322,021	140,158	299,067	2,198,788	2,068,908	10,444	119,436	5,262
Asia:										
China Mainland	35,820	30,176	30,176	-	-	5,644	5,644	-	-	-
Hong Kong	139,655	66,474	58,545	1	7,928	72,372	69,459	551	2,362	809
India	206,361	187,031	42,305	123,414	21,312	18,728	18,214	-	514	602
Indonesia	50,506	47,470	30,199	15,000	2,271	3,036	3,036	-	-	-
Israel	112,841	105,183	65,260	16,530	23,393	7,658	7,329	30	299	-
Japan	2,537,950	2,504,677	1,278,585	579,748	646,344	33,159	31,358	133	1,668	114
Korea	180,988	178,728	176,057	-	2,671	2,260	2,254	-	6	-
Philippines	270,961	203,049	187,017	-	16,032	67,516	65,718	13	1,785	396
Taiwan	232,072	219,729	172,994	200	46,535	12,343	12,073	50	220	-
Thailand	634,782	629,146	225,597	397,374	6,175	5,636	5,583	-	53	-
Other Asia	766,387	672,998	387,804	142,331	142,863	90,743	89,707	450	586	2,646
Total Asia	5,168,323	4,844,661	2,654,539	1,274,598	915,524	319,095	310,375	1,227	7,493	4,567
Africa:										
Congo (Kinshasa)	12,666	10,405	8,284	1,050	1,071	2,261	2,261	-	-	-
Morocco	31,427	28,161	27,745	-	416	3,266	2,524	16	726	-
South Africa	61,629	48,474	46,675	1,000	799	12,873	12,859	-	14	282
United Arab Republic (Egypt)	21,849	18,616	15,051	3,100	465	3,233	3,232	-	1	-
Other Africa	251,228	199,628	111,597	65,230	22,801	51,490	41,837	97	9,556	110
Total Africa	378,799	305,284	209,352	70,380	25,552	73,123	62,713	113	10,297	392
Other countries:										
Australia	257,988	240,559	91,153	132,150	17,256	15,164	14,909	166	89	2,265
All other	25,784	18,497	13,392	-	5,105	6,047	5,729	-	318	1,240
Total other countries	283,772	259,056	104,545	132,150	22,361	21,211	20,638	166	407	3,505
International and regional:										
International	4,677,696	4,677,625	221,413	4,329,008	127,204	71	71	-	-	-
European regional	7,167	7,167	4,593	-	2,574	-	-	-	-	-
Latin American regional	94,771	94,712	26,441	17,500	50,771	59	59	-	-	-
Asian regional	28,677	28,673	290	28,383	-	4	4	-	-	-
African regional	23	23	23	-	-	-	-	-	-	-
Total international and regional	4,808,334	4,808,200	252,760	4,374,891	180,549	134	134	-	-	-
Grand total	30,161,252	25,877,772	11,530,030 2/	10,895,672	3,452,070	3,777,542	3,353,889 3/	93,773	329,880	505,938

1/ For exclusions see headnote on page 75.

2/ Grand total includes $7,633,455 thousand of demand deposits and $3,896,575 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,508,566 thousand of demand deposits and $1,845,323 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of February 28, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	20,236	19,784	15,749	587	1,911	1,526	11	452	447	-	5
Belgium	75,685	62,787	10,354	28,213	10,912	4,195	9,113	12,898	5,181	-	7,717
Denmark	41,687	39,405	3,512	6,294	4,870	22,593	2,136	2,282	1,882	-	400
Finland	91,064	90,868	11,599	622	2,730	75,826	91	196	180	-	16
France	63,626	50,380	7,813	6,199	25,490	7,962	2,916	13,246	11,310	1	1,935
Germany	155,685	138,190	29,120	44,974	36,456	25,073	2,567	17,495	13,180	1	4,314
Greece	14,878	14,732	1,733	1,042	9,262	2,000	695	146	121	-	25
Italy	78,043	71,952	16,580	11,118	36,916	2,653	4,685	6,091	5,851	-	240
Netherlands	44,670	32,589	11,217	4,746	10,947	5,291	388	12,081	12,046	-	35
Norway	60,435	59,491	13,174	16,274	5,055	24,798	190	944	941	-	3
Portugal	40,800	40,619	25,597	6,356	3,803	4,363	500	181	180	-	1
Spain	69,823	68,572	5,658	20,005	18,944	20,253	3,712	1,251	1,171	-	80
Sweden	77,307	74,531	16,994	4,842	6,299	39,704	6,692	2,776	2,766	-	10
Switzerland	77,016	67,081	21,926	30,519	9,311	5,180	145	9,935	8,193	-	1,742
Turkey	27,415	27,414	25,899	198	1,266	-	51	1	1	-	-
United Kingdom	208,759	143,775	42,022	16,621	24,314	30,760	30,058	64,984	45,931	16	19,037
Yugoslavia	22,203	22,202	18,710	1	136	3,355	-	1	1	-	-
Other Western Europe	39,202	38,617	2,116	19,485	11,201	5,813	2	585	477	-	108
U.S.S.R.	1,832	1,826	1,242	-	579	-	5	6	6	-	-
Other Eastern Europe	17,232	17,229	7,979	-	689	8,505	56	3	3	-	-
Total Europe	1,227,598	1,082,044	288,994	218,096	221,091	289,850	64,013	145,554	109,868	18	35,668
Canada	622,257	464,455	18,167	173,727	12,792	53,747	206,022	157,802	68,635	63,423	25,744
Latin America:											
Argentina	175,491	174,857	28,212	17,844	47,372	75,062	6,367	634	18	-	616
Brazil	121,804	121,696	23,200	62,389	24,893	10,164	1,050	108	1	-	107
Chile	149,751	149,688	17,340	36,668	30,948	64,357	375	63	4	-	59
Colombia	285,551	285,065	53,656	61,088	31,239	136,197	2,885	486	3	-	483
Cuba	16,191	16,164	-	146	16,018	-	-	27	19	-	8
Mexico	820,788	786,453	350,882	216,364	47,531	147,244	24,432	34,335	7,536	5,789	21,010
Panama	78,322	78,311	35,758	25,173	10,287	4,782	2,311	11	-	-	11
Peru	225,940	225,858	52,091	52,503	44,149	74,431	2,684	82	55	-	27
Uruguay	38,610	38,610	9,309	7,102	10,970	10,971	258	-	-	-	-
Venezuela	220,035	213,736	37,254	76,831	61,250	36,940	1,461	6,299	1,292	335	4,672
Other Latin American Republics	273,124	272,979	53,119	42,663	110,194	66,249	754	145	101	-	44
Bahamas and Bermuda	61,815	60,680	17,490	23,069	3,567	13,249	3,305	1,135	832	-	303
Netherlands Antilles and Surinam	16,970	16,965	426	12,958	3,523	34	24	5	4	-	1
Other Latin America	17,226	17,165	720	1,207	12,882	138	2,218	61	11	-	50
Total Latin America	2,501,618	2,458,227	679,457	636,005	454,823	639,818	48,124	43,391	9,876	6,124	27,391
Asia:											
China Mainland	763	758	727	-	31	-	-	5	5	-	-
Hong Kong	31,101	30,960	13,523	6,064	7,300	2,210	1,863	141	104	-	37
India	11,974	11,795	2,726	893	7,180	971	25	179	177	-	2
Indonesia	6,295	6,295	323	-	5,972	-	-	-	-	-	-
Israel	105,763	105,763	44,554	16,023	4,788	39,274	1,124	-	-	-	-
Japan	2,507,214	2,477,368	488,203	14,494	470,941	1,402,517	101,213	29,846	29,167	500	179
Korea	34,082	34,082	1,400	284	23,959	8,439	-	-	-	-	-
Philippines	227,941	227,362	148,022	25,924	22,648	30,136	732	579	325	-	254
Taiwan	25,766	25,766	8,434	295	6,175	10,738	124	-	-	-	-
Thailand	85,891	85,884	22,603	6,537	10,992	45,386	366	7	7	-	-
Other Asia	135,616	133,739	58,066	12,525	51,932	10,709	507	1,877	1,807	-	70
Total Asia	3,172,406	3,139,772	788,581	82,939	611,918	1,550,380	105,954	32,634	31,592	500	542
Africa:											
Congo (Kinshasa)	363	363	-	176	187	-	-	-	-	-	-
Morocco	3,779	3,779	1,329	-	2,294	156	-	-	-	-	-
South Africa	43,751	42,176	7,698	12,734	16,816	4,669	259	1,575	500	-	1,075
United Arab Republic (Egypt)	14,655	14,240	4,355	34	2,895	6,931	25	415	415	-	-
Other Africa	68,574	68,233	19,262	17,335	21,959	9,341	336	341	202	-	139
Total Africa	131,122	128,791	32,644	30,279	44,151	21,097	620	2,331	1,117	-	1,214
Other countries:											
Australia	53,429	46,560	4,026	5,737	24,911	10,152	1,734	6,869	5,843	-	1,026
All other	8,260	7,923	57	1,378	6,249	239	-	337	325	-	12
Total other countries	61,689	54,483	4,083	7,115	31,160	10,391	1,734	7,206	6,168	-	1,038
International and regional:											
International	14	14	3	1	-	10	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	4,553	4,553	4,550	3	-	-	-	-	-	-	-
Total international and regional	4,567	4,567	4,553	4	-	10	-	-	-	-	-
Grand total	7,721,257	7,332,339	1,816,479	1,148,165	1,375,935	2,565,293	426,467	388,918	227,256	70,065	91,597

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of February 28, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	23,770	23,770	23,745	25	-
Belgium	-	102,548	102,548	100,048	2,500	-
Denmark	-	26,974	26,974	26,335	639	-
Finland	1,000	77,312	68,374	68,264	110	8,938
France	-	43,273	43,273	36,067	7,206	-
Germany	1,000	141,623	141,601	141,387	214	22
Greece	2,000	91,742	91,742	91,362	380	-
Italy	4,020	169,796	169,796	164,846	4,950	-
Netherlands	2,005	4,973	4,973	3,656	1,317	-
Norway	100	175,172	175,172	175,161	11	-
Portugal	-	72,283	72,283	69,528	2,755	-
Spain	-	63,190	63,190	59,062	4,128	-
Sweden	1,150	55,529	55,529	55,523	6	-
Switzerland	12,858	17,437	17,437	16,431	1,006	-
Turkey	77	1,736	1,736	1,720	16	-
United Kingdom	89,490	71,571	71,571	66,746	4,825	-
Yugoslavia	-	11,692	11,692	10,865	827	-
Other Western Europe	100	13,833	13,833	13,350	483	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	15,373	15,373	14,893	480	-
Total Europe	113,800	1,179,827	1,170,867	1,138,989	31,878	8,960
Canada	-	269,877	268,270	232,788	35,482	1,607
Latin America:						
Argentina	-	65,309	65,309	46,790	18,519	-
Brazil	50,000	113,103	113,103	72,843	40,260	-
Chile	-	45,820	45,820	44,638	1,182	-
Colombia	521	75,698	75,485	73,498	1,987	213
Cuba	-	594	594	-	594	-
Mexico	114,807	514,245	510,568	466,945	43,623	3,677
Panama	163	69,310	69,310	68,133	1,177	-
Peru	256	147,997	147,997	144,569	3,428	-
Uruguay	-	52,176	52,176	50,478	1,698	-
Venezuela	30,300	77,865	77,574	74,849	2,725	291
Other Latin American Republics	15	120,521	120,521	118,870	1,651	-
Bahamas and Bermuda	32,064	20,076	20,076	19,875	201	-
Netherlands Antillas and Surinam	5,250	14,839	14,839	14,839	-	-
Other Latin America	-	2,053	2,053	2,051	2	-
Total Latin America	233,376	1,319,606	1,315,425	1,198,378	117,047	4,181
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	4,457	4,457	4,457	-	-
India	28	37,899	37,899	36,883	1,016	-
Indonesia	-	8	8	8	-	-
Israel	4,440	23,325	23,325	21,357	1,968	-
Japan	238,799	300,866	300,866	281,427	19,439	-
Korea	20,000	5,420	5,420	3,799	1,621	-
Philippines	3,000	203,628	203,628	195,865	7,763	-
Taiwan	1,000	5,003	5,003	5,003	-	-
Thailand	139,692	9,491	9,491	9,455	36	-
Other Asia	306,661	101,527	101,527	99,303	2,224	-
Total Asia	713,620	691,624	691,624	657,557	34,067	-
Africa:						
Congo (Kinshasa)	-	2,825	2,825	2,825	-	-
Morocco	-	550	550	550	-	-
South Africa	-	57,779	57,779	57,779	-	-
United Arab Republic (Egypt)	916	4,705	4,705	4,660	45	-
Other Africa	500	156,840	156,840	150,843	5,997	-
Total Africa	1,416	222,699	222,699	216,657	6,042	-
Other countries:						
Australia	25,000	311,535	311,535	308,510	3,025	-
All other	7	31,177	31,177	31,177	-	-
Total other countries	25,007	342,712	342,712	339,687	3,025	-
International and regional:						
International	342,500	6	6	-	6	-
European regional	-	-	-	-	-	-
Latin American regional	204,300	1,019	1,019	1,019	-	-
Total international and regional	546,800	1,025	1,025	1,019	6	-
Grand total	1,634,019	4,027,370	4,012,622	3,785,075	227,547	14,748

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During February 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,704	38	69	2,284	309	4	2,883	-	-	2,241	629	13
Belgium	10,451	-	2,501	6,557	830	563	8,387	140	347	6,352	1,328	220
Denmark	4,065	-	1,119	110	2,830	6	1,366	-	304	718	344	-
Finland	-	-	-	-	-	-	36	-	-	36	-	-
France	36,487	7	8,663	20,969	5,579	1,269	30,818	14	1,890	20,771	3,737	4,406
Germany	24,016	21	4,273	15,990	3,134	598	21,955	-	853	12,755	8,021	326
Greece	605	-	17	587	1	-	653	1	-	651	-	1
Italy	17,872	-	3,869	10,923	2,773	307	15,152	2	584	7,956	6,305	305
Netherlands	21,425	50	3,031	15,117	627	2,600	20,909	120	1,551	16,549	871	1,818
Norway	6,522	8	5,401	682	380	51	820	2	111	541	141	25
Portugal	1,364	-	3	1,311	50	-	2,502	30	38	2,373	27	34
Spain	3,872	70	129	3,569	50	54	6,732	55	350	6,042	41	244
Sweden	5,075	-	3,952	337	740	46	3,253	11	1,708	502	1,032	-
Switzerland	213,463	1,715	24,481	157,920	26,576	2,771	206,818	4,054	10,884	167,782	20,196	3,902
Turkey	264	-	10	227	27	-	171	-	4	167	-	-
United Kingdom	101,980	32,438	20,610	38,274	8,572	2,086	119,959	29,011	4,493	70,604	12,189	3,662
Yugoslavia	287	-	-	287	-	-	364	-	-	364	-	-
Other Western Europe	7,693	-	916	4,655	1,026	1,096	9,552	5	221	8,228	1,036	62
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	49	-	49	-	-	-	49	-	49	-	-	-
Total Europe	458,194	34,347	79,093	279,799	53,504	11,451	452,379	33,445	23,387	324,632	55,897	15,018
Canada	208,227	6,429	12,043	118,929	20,512	50,314	262,390	3,195	20,378	106,410	98,732	33,675
Latin America:												
Argentina	2,103	-	69	1,896	114	24	2,253	-	45	2,145	36	27
Brazil	654	-	-	441	194	19	642	-	-	608	34	-
Chile	670	-	10	416	222	22	338	-	62	239	2	35
Colombia	473	-	-	465	-	8	539	-	-	506	1	32
Cuba	42	-	-	11	-	31	174	-	-	174	-	-
Mexico	6,068	21	913	3,346	1,690	98	5,714	53	458	4,102	764	337
Panama	7,655	19	310	6,967	276	83	5,601	37	108	4,682	242	532
Peru	326	-	-	311	3	12	392	-	-	391	-	1
Uruguay	2,398	-	122	1,805	387	84	2,275	-	17	1,787	367	104
Venezuela	4,360	-	134	3,794	347	85	4,897	-	69	4,298	368	162
Other Latin American Republics	1,417	-	434	886	91	6	1,747	5	74	1,509	155	4
Bahamas and Bermuda	19,391	-	1,724	11,370	5,140	1,157	10,865	89	1,148	8,804	615	209
Netherlands Antilles and Surinam	11,468	28	1,520	9,116	661	143	11,338	12	1,386	9,357	282	301
Other Latin America	687	7	59	439	168	14	1,123	-	10	835	250	28
Total Latin America	57,712	75	5,295	41,263	9,293	1,786	47,898	196	3,377	39,437	3,116	1,772
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	21,384	76	398	19,965	780	165	18,926	-	349	18,154	120	303
India	19	-	-	19	-	-	8	-	-	8	-	-
Indonesia	26	-	-	26	-	-	4,997	-	-	41	4,956	-
Israel	2,883	-	8	1,147	1,706	22	1,317	-	-	1,289	7	21
Japan	2,900	-	-	1,239	332	1,329	2,309	5	16	1,516	48	724
Korea	-	-	-	-	-	-	4	-	-	4	-	-
Philippines	378	-	-	197	-	181	171	-	-	140	-	31
Taiwan	48	-	-	48	-	-	15	-	-	15	-	-
Thailand	20	-	-	20	-	-	1,033	-	-	33	1,000	-
Other Asia	15,136	-	112	14,801	70	153	15,973	-	120	15,699	1	153
Total Asia	42,794	76	518	37,462	2,888	1,850	44,753	5	485	36,899	6,132	1,232
Africa:												
Congo (Kinshasa)	63	-	-	63	-	-	45	-	-	45	-	-
Morocco	34	-	-	34	-	-	24	-	-	24	-	-
South Africa	313	-	-	180	133	-	101	-	-	101	-	-
United Arab Republic (Egypt)	4	-	-	4	-	-	11	-	-	11	-	-
Other Africa	498	-	-	376	110	12	540	-	-	521	-	19
Total Africa	912	-	-	657	243	12	721	-	-	702	-	19
Other countries:												
Australia	1,067	-	20	163	817	67	242	2	1	239	-	-
All other	151	-	-	144	7	-	125	-	-	125	-	-
Total other countries	1,218	-	20	307	824	67	367	2	1	364	-	-
International and regional:												
International	14,488	-	794	2,440	11,017	237	46,718	41,064	-	471	4,434	749
European regional	118	-	-	-	118	-	-	-	-	-	-	-
Latin American regional	268	268	-	-	-	-	16,154	16,154	-	-	-	-
Total international and regional	14,874	268	794	2,440	11,135	237	62,872	57,218	-	471	4,434	749
Grand total	783,931	41,195	97,763	480,857	98,399	65,717	871,380	94,061	47,628	508,915	168,311	52,465

1/ For exclusions see headnote on page 75.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964		1965				1966		
	September	December 1/	March	June	September	December	March	June	September
Europe:									
Austria	2,633	1,666	1,646	1,842	2,286	2,319	2,065	3,311	3,069
Belgium	22,066	19,827	25,225	21,370	23,300	27,630r	29,996r	31,913r	29,674
Denmark	1,032	1,871	1,749	1,150	1,287	630	746	1,617	2,399
Finland	680	677	585	688	521	607	680	668	953
France	30,718	30,749	35,364	46,875	50,691	50,970	44,937	48,189	56,587
Germany	44,390	63,115	69,145	72,671	58,857	70,791	59,919	71,040r	84,675
Greece	3,977	3,702	5,212	6,042	6,556	3,284	2,998	3,000	1,962
Italy	27,118	25,607	16,037	15,556	18,169	17,879	22,710	26,513	51,881
Netherlands	30,592	32,841	40,452	50,492	44,764	55,148	54,116	64,870	66,949
Norway	2,044	1,348	1,800	5,302	1,985	1,628	2,153	1,727	2,148
Portugal	1,585	1,584	1,704	2,053	5,736	3,458	6,647	6,202	5,760
Spain	12,452	10,229	4,904	4,784	12,509	20,563	20,853	22,603	24,960
Sweden	7,044	8,271	6,044	8,652	11,004	10,449	11,724	12,030	14,380
Switzerland	35,951	33,188	34,117	35,309	49,325	39,361	45,369	60,788	57,699
Turkey	5,456	6,372	6,833	6,979	4,392	4,248	4,184	4,004	4,078
United Kingdom	108,452	104,477	101,520	99,532	132,385	136,908	139,313	137,158	172,245
Yugoslavia	637	586	531	848	621	1,370	1,148	1,053	2,059
Other Western Europe	3,510	4,879	5,930	5,115	5,711	3,494	3,867	2,430	3,214
U. S. S. R.	89	151	81	108	148	50	127	73	133
Other Eastern Europe	783	1,465	1,033	292	309	2,029	779	438	841
Total Europe	341,209	352,605	359,912	385,660	430,556	452,816r	454,331r	499,627r	585,666
Canada	59,962	78,679	76,631	81,569	84,257	93,989	120,040	116,894	137,554
Latin America:									
Argentina	3,900	3,285	2,752	2,337	3,043	4,151	5,827	5,331	5,664
Brazil	10,965	10,919	10,890	11,428	14,228	12,771	11,372	11,049	9,070
Chile	3,598	4,559	3,646	4,217	4,378	4,401	4,900	4,070	3,181
Colombia	6,669	9,567	11,618	12,871	12,757	9,295	8,113	7,199	5,464
Cuba	137	262	191	162	153	147	148	146	273
Mexico	8,105	7,193	6,128	6,148	4,201	4,718	8,803	9,631	10,409
Panama	26,034	27,533	24,808	20,804	12,092	10,986	9,468	4,050	9,145
Peru	4,708	6,738	6,670	5,470	6,307	5,615	6,532	5,201	5,839
Uruguay	660	675	911	1,529	1,022	934	1,628	1,298	1,388
Venezuela	19,722	15,746	18,653	18,536	19,833	21,666	26,514	25,561	25,276
Other Latin American Republics	10,508	15,122	12,645	15,225	14,747	16,311	11,411	12,051	18,473
Bahamas and Bermuda	2,461	1,484	1,558	1,768	1,908	1,959	2,165	1,172	1,592
Netherlands Antilles and Surinam	9,289	5,975	5,036	6,362	8,407	6,968	7,159	9,287	6,913
Other Latin America	4,100	6,153	1,273	1,434	1,570	1,610	1,350	1,505	1,739
Total Latin America	110,856	115,211	106,779	108,291	104,646	101,532	105,390	97,551	104,426
Asia:									
China Mainland	1,297	1,403	1,377	1,342	1,372	1,397	1,301	1,066	1,077
Hong Kong	1,835	1,899	1,922	2,232	2,238	1,973	1,923	2,206	2,286
India	15,528	21,091	21,647	23,949	26,199	24,873	24,524	20,189	17,143
Indonesia	2,946	4,460	5,505	6,709	9,205	9,417	11,544	10,851	2,938
Israel	1,078	1,352	1,570	2,401	2,627	2,895	1,004	2,387	2,271
Japan	31,169	28,261	21,516	30,261	28,293	32,055	26,842	27,140	22,802
Korea	389	524	288	464	473	780	851	1,589	3,815
Philippines	6,212	4,796	6,083	6,180	5,931	5,817	6,747	6,920	7,215
Taiwan	367	2,627	2,103	1,230	676	1,046	4,520	5,762	7,227
Thailand	601	578	606	551	630	1,767	1,453	1,408	1,061
Other Asia	20,557	20,991	24,146	23,043	31,389	30,952	31,555	36,102r	33,285
Total Asia	81,979	87,982	86,763	98,362	109,033	112,972	112,264	115,620r	101,120
Africa:									
Congo (Kinshasa)	3,086	4,420	426	350	269	675	854	498	867
Morocco	1,306	369	263	350	442	349	451	411	373
South Africa	11,009	14,433	21,907	22,284	15,562	10,752	10,941	10,939	9,955
United Arab Republic (Egypt)	1,489	2,571	1,458	1,901	1,114	1,210	1,228	1,554	1,577
Other Africa	5,099	9,521	9,586	6,992	5,729	6,734	8,932	8,334	6,141
Total Africa	21,989	31,314	33,640	31,877	23,116	19,720	22,406	21,736	18,913
Other countries:									
Australia	25,920	24,630	23,094	25,170	21,040	22,723	31,352	34,941	50,986
All other	7,773	9,320	8,444	9,085	6,424	6,518	3,501	4,989	3,941
Total other countries	33,693	33,950	31,538	34,255	27,464	29,241	34,853	39,930	54,927
International and regional:									
International	104	96	44	67	75	84	38	26	15
European regional	45	11	20	24	24	24	25	13	63
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	149	107	64	91	99	108	63	39	78
Grand total	649,837	699,848 1/	695,327	740,105	779,171	810,378r	849,347r	891,397r	1,002,684

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965					1966		
	September	December 1/		March	June	September	December 1/		March	June	September
Europe:											
Austria	4,942	6,558	6,559	6,751	4,956	5,608	6,051	6,019	7,845	6,577	7,212
Belgium	16,914	18,524	18,688	16,268	15,942	20,041	38,545	44,685	46,056	44,817	41,566
Denmark	6,398	6,261	6,268	9,183	10,811	10,895	9,261	8,974	8,385	7,995	10,242
Finland	8,214	6,736	6,736	6,007	6,260	5,518	6,128	5,564	5,581	5,527	4,264
France	50,275	60,816	60,914	69,247	70,980	80,503	81,745	81,636	97,433	93,829	102,442
Germany	94,780	139,827	139,966	114,226	117,584	104,886	112,124	111,834	118,082	97,762	119,919
Greece	9,640	9,828	9,828	6,831	8,150	9,674	13,357	13,034	11,109	18,149	15,207
Italy	89,782	94,820	94,872	84,495	80,545	76,156	77,383	76,586	117,830	110,571	106,994
Netherlands	32,371	31,094	31,259	28,555	31,350	29,825	40,998	40,704	48,289	41,873	41,799
Norway	6,508	7,662	7,665	6,373	7,314	7,255	7,580	7,524	8,486	6,969	8,677
Portugal	8,764	4,056	4,057	7,664	10,159	6,551	5,005	4,993	8,818	7,582	6,075
Spain	44,923	42,141	42,144	39,233	32,649	47,870	50,126	49,969	56,252	63,120	51,152
Sweden	18,670	19,143	19,163	20,744	23,122	19,528	19,840	19,772	28,233	29,898	27,238
Switzerland	16,010	21,657	21,685	28,736	40,816	40,153	26,557	26,517	19,884	20,000	21,889
Turkey	4,240	9,086	9,101	11,519	8,295	7,894	7,536	7,448	10,489	6,373	6,236
United Kingdom	407,123	329,244	330,001	364,993	293,918	309,748	311,874	322,809r	440,377r	492,056r	598,787
Yugoslavia	2,823	3,273	3,273	6,393	4,943	4,576	2,250	2,250	1,994	1,885	3,988
Other Western Europe	6,410	9,016	9,016	7,222	8,164	7,792	8,374	8,317	8,984	9,402	9,182
U.S.S.R.	98	298	298	1,282	124	656	1,066	1,066	110	974	114
Other Eastern Europe	2,679	2,227	2,227	2,693	1,624	1,975	2,030	2,029	2,586	4,838	2,389
Total Europe	831,654	822,267	823,720	838,415	777,706	797,104	827,830	841,730r	1,046,823r	1,070,197r	1,185,372
Canada	1,032,176	1,057,075	1,125,774	904,192	773,673	752,726	684,861	598,739	566,436	550,379	508,933
Latin America:											
Argentina	25,798	30,471	30,484	33,053	28,575	36,617	31,911	31,156	34,388	34,214	34,051
Brazil	128,306	144,517	144,523	113,048	92,648	90,645	93,562	93,270	79,773	78,474	72,672
Chile	24,639	25,234	25,236	24,659	27,445	30,309	30,876	30,193	30,984	30,966	30,958
Colombia	25,390	24,596	24,603	25,708	21,967	20,601	20,127	19,498	20,924	22,084	20,945
Cuba	4,482	4,285	4,292	4,118	3,992	3,972	3,096	3,096	3,010	2,846	2,640
Mexico	64,191	68,879	75,683	74,738	76,470	71,134	81,647	76,393	73,742	78,861r	78,004
Panama	9,241	11,934	11,938	10,855	9,224	11,761	13,372	13,287	10,614	12,594	12,104
Peru	23,269	25,724	25,927	21,469	27,216	25,629	29,041	27,989	30,281	27,897	27,842
Uruguay	8,040	10,021	10,021	9,089	10,942	10,556	8,469	8,399	7,053	5,098	6,222
Venezuela	44,909	45,789	45,849	40,286	43,347	47,146	49,981	49,359	52,270	49,289	49,364
Other Latin American Republic	46,503	51,325	51,346	47,150	52,612	53,255	58,651	55,404	55,864	54,543	59,340
Bahamas and Bermuda	13,652	11,422	11,439	8,080	8,594	5,418	8,425	8,423	12,339	8,074	10,752
Netherlands Antilles and Surinam	4,455	4,150	4,150	2,853	3,445	4,699	3,580	3,548	3,848	2,971	4,067
Other Latin America	10,013	9,748	9,566	9,181	9,044	5,779	9,395	9,227	8,586	9,190	10,704
Total Latin America	437,929	467,995	475,036	426,287	415,521	421,521	442,133	429,242	423,676	417,101r	419,665
Asia:											
China Mainland	18	191	191	194	26	151	22	22	14	110	62
Hong Kong	6,830	8,556	8,573	8,665	7,632	7,697	6,615	6,615	4,828	6,638	6,479
India	36,600	40,511	40,511	45,223	40,696	35,552	36,806	36,326	34,587	29,216	32,388
Indonesia	4,426	4,344	4,350	4,924	5,934	3,569	3,434	3,122	2,869	2,874	2,819
Israel	7,471	6,856	6,858	5,573	6,535	5,115	5,908	5,847	5,077	3,564	4,568
Japan	174,170	179,814	179,848	180,871	172,035	167,625	170,452	161,993r	172,465r	154,801	145,833
Korea	4,582	4,201	4,201	4,866	5,504	14,238	12,915	12,678	5,539	3,579	5,127
Philippines	14,054	11,451	11,471	15,261	14,456	13,940	17,029	16,915	15,922	18,156	17,108
Taiwan	5,084	5,051	5,055	4,980	6,756	5,179	5,597	5,425	5,907	4,295	4,618
Thailand	6,771	5,435	5,436	7,033	6,822	6,881	5,625	5,626	7,731	9,280	10,592
Other Asia	54,860	60,092	60,098	61,850	65,968	68,143	66,956	65,868	76,314	76,332	69,103
Total Asia	314,866	326,502	326,592	339,440	332,364	328,090	331,359	320,437r	331,253r	308,845	298,697
Africa:											
Congo (Kinshasa)	5,004	6,192	6,192	2,375	2,801	995	1,725	1,719	2,080	1,431	1,739
Morocco	2,285	1,026	1,026	963	2,020	1,021	1,532	1,520	1,621	2,499	1,204
South Africa	10,900	11,346	11,362	19,349	23,712	23,104	20,012	19,620	18,186	17,918	16,859
United Arab Republic (Egypt)	11,559	12,650	12,651	16,788	12,335	14,440	9,920	9,916	10,639	16,803	11,384
Other Africa	27,303	26,054	26,054	23,490	27,397	26,932	28,296	27,853	25,558	27,369	27,931
Total Africa	57,051	57,268	57,285	62,965	68,265	66,492	61,485	60,628	58,084	66,020	59,117
Other countries:											
Australia	38,388	37,760	37,781	32,980	36,056	33,239	40,173	39,953	39,541	45,127	56,529
All other	6,726	6,869	6,871	8,018	7,323	6,805	8,423	8,354	6,988	9,914	6,611
Total other countries	45,114	44,629	44,652	40,998	43,379	40,044	48,596	48,307	46,529	55,041	63,140
International and regional:											
International	129	59	59	111	150	131	301	301	290	287	468
European regional	82	198	198	62	37	45	59	59	20	69	163
Latin American regional	51	3	3	-	10	5	7	7	69	231	300
Total international and regional	262	260	260	173	197	181	367	367	379	587	931
Grand total	2,719,052	2,775,896 1/	2,853,319 1/	2,612,470	2,411,105	2,406,158	2,396,631 1/	2,299,450r 1/	2,473,180r	2,468,170r	2,535,855

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

r Revised.

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of September 30, 1966

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	3,069	2,273	796	7,212	3,509	763	2,940
Belgium	29,674	25,668	4,006	41,566	38,808	1,838	920
Denmark	2,399	2,333	66	10,242	10,086	42	114
Finland	953	803	150	4,264	3,958	47	259
France	56,587	49,685	6,902	102,442	76,986	2,658	22,798
Germany	84,675	71,141	13,534	119,919	114,161	2,726	3,032
Greece	1,962	1,500	462	15,207	13,014	1,169	1,024
Italy	51,881	40,682	11,199	106,994	98,431	4,440	4,123
Netherlands	66,949	46,640	20,309	41,799	38,724	2,377	698
Norway	2,148	1,871	277	8,677	8,525	27	125
Portugal	5,760	5,306	454	6,075	5,177	361	537
Spain	24,960	23,950	1,010	51,152	48,677	812	1,663
Sweden	14,380	14,029	351	27,238	27,042	63	133
Switzerland	57,699	42,216	15,483	21,889	20,452	800	637
Turkey	4,078	3,988	90	6,236	4,654	1,265	317
United Kingdom	172,245	141,994	30,251	598,787	546,742	17,531	34,514
Yugoslavia	2,059	473	1,586	3,988	3,964	14	10
Other Western Europe	3,214	2,889	325	9,182	8,989	135	58
U.S.S.R.	133	133	-	114	114	-	-
Other Eastern Europe	841	816	25	2,389	2,222	71	96
Total Europe	585,666	478,390	107,276	1,185,372	1,074,235	37,139	73,998
Canada	137,554	86,330	51,224	508,933	369,474	41,348	98,111
Latin America:							
Argentina	5,664	3,888	1,776	34,051	30,773	615	2,663
Brazil	9,070	6,663	2,407	72,672	68,394	1,644	2,634
Chile	3,181	2,459	722	30,958	29,335	468	1,155
Colombia	5,464	4,338	1,126	20,945	19,323	252	1,370
Cuba	273	247	26	2,640	308	2,332	-
Mexico	10,409	9,726	683	78,004	74,741	420	2,843
Panama	9,145	8,984	161	12,104	11,499	184	421
Peru	5,839	5,200	639	27,842	25,108	306	2,428
Uruguay	1,388	1,169	219	6,222	6,048	13	161
Venezuela	25,276	4,138	21,138	49,364	43,794	2,938	2,632
Other Latin American Republics	18,473	14,305	4,168	59,340	51,551	3,462	4,327
Bahamas and Bermuda	1,592	1,427	165	10,752	8,687	1,835	230
Netherlands Antilles and Surinam	6,913	6,822	91	4,067	3,970	52	45
Other Latin America	1,739	1,320	419	10,704	10,389	198	117
Total Latin America	104,426	70,686	33,740	419,665	383,920	14,719	21,026
Asia:							
China Mainland	1,077	1,077	-	62	61	-	1
Hong Kong	2,286	1,805	481	6,479	5,825	177	477
India	17,143	16,003	1,140	32,388	25,392	6,096	900
Indonesia	2,938	2,910	28	2,819	2,753	37	29
Israel	2,271	2,094	177	4,568	4,009	63	496
Japan	22,802	20,031	2,771	145,833	87,705	50,778	7,350
Korea	3,815	3,718	97	5,127	4,833	23	271
Philippines	7,215	5,414	1,801	17,108	14,640	641	1,827
Taiwan	7,227	7,108	119	4,618	4,482	58	78
Thailand	1,061	594	467	10,592	10,144	185	263
Other Asia	33,285	25,611	7,674	69,103	59,743	4,848	4,512
Total Asia	101,120	86,365	14,755	298,697	219,587	62,906	16,204
Africa:							
Congo (Kinshasa)	867	440	427	1,739	652	39	1,048
Morocco	373	192	181	1,204	707	212	285
South Africa	9,955	9,510	445	16,859	15,649	880	330
United Arab Republic (Egypt)	1,577	1,194	383	11,384	7,478	3,399	507
Other Africa	6,141	4,422	1,719	27,931	23,574	2,269	2,088
Total Africa	18,913	15,758	3,155	59,117	48,060	6,799	4,258
Other countries:							
Australia	50,986	19,024	31,962	56,529	41,456	2,562	12,511
All other	3,941	2,974	967	6,611	5,138	379	1,094
Total other countries	54,927	21,998	32,929	63,140	46,594	2,941	13,605
International and regional:							
International	15	15	-	468	468	-	-
European regional	63	63	-	163	163	-	-
Latin American regional	-	-	-	300	300	-	-
Total international and regional	78	78	-	931	931	-	-
Grand total	1,002,684	759,605	243,079	2,535,855	2,142,801	165,852	227,202

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964		1965				1966		
	September	December 1/	March	June	September	December 2/	March	June	September
Europe:									
Austria	-	-	-	-	-	-	-	13	-
Belgium	-	-	4	-	-	-	300	300	300
Denmark	4,510	3,661	3,691	2,720	2,724	1,817	1,812	904	906
Finland	-	-	-	-	-	-	-	-	-
France	472	466	567	566	563	682	636	636	535
Germany	146	2,306	2,355	2,557	3,182	5,247r	5,330r	8,220r	30,966
Greece	83	83	85	83	691	691	691	691	691
Italy	1,201	1,266	1,288	1,316	1,362	1,489	1,593	1,666	1,753
Netherlands	31,289	29,803	28,999	28,009	27,155	29,727	29,726	26,375	26,387
Norway	-	-	25	30	1	1	1	1	4
Portugal	136	136	133	133	130	130	130	130	128
Spain	162	188	188	161	161	161	161	161	161
Sweden	19	2	254	-	-	-	-	120	125
Switzerland	755	755	758	1,106	1,512	2,759r	14,222r	19,851r	19,850
Turkey	-	-	7	-	-	-	-	-	-
United Kingdom	6,022	7,384	9,508	8,977	10,669	36,400r	57,470r	80,396r	91,146
Yugoslavia	97	37	36	48	34	2	32	47	26
Other Western Europe	-	-	8	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	31	-	-	-
Total Europe	44,892	46,087	47,906	45,706	48,184	79,137r	112,104r	139,511r	172,978
Canada	57,960	55,337	60,800	59,036	60,582	58,744	54,837	43,882	43,709
Latin America:									
Argentina	673	664	556	544	488	506	448	464	547
Brazil	455	415	123	97	97	139	115	282	386
Chile	78	432	432	338	364	326	269	253	271
Colombia	15	656	665	672	640	647	647	707	644
Cuba	60	60	60	60	60	60	60	60	60
Mexico	192	175	129	134	183	201	1,037	968	982
Panama	85	85	126	126	126	126	165	165	164
Peru	46	51	529	392	395	419	387	385	337
Uruguay	107	102	82	78	96	107	100	96	111
Venezuela	1,895	101	103	103	4	5	1	1	1
Other Latin American Republics	804	275	441	156	216	165	122	117	106
Bahamas and Bermuda	-	-	2	-	-	-	-	-	-
Netherlands Antilles and Surinam	1,201	1,201	1,112	1,107	705	1,107	1,005	907	877
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	5,611	4,217	4,360	3,807	3,374	3,808	4,356	4,405	4,486
Asia:									
China Mainland	-	12	12	12	12	12	12	12	12
Hong Kong	350	350	351	350	350	350	350	350	352
India	994	994	999	1,018	998	387	382	259	112
Indonesia	138	138	138	138	138	138	138	-	138
Israel	87	93	97	99	110	2	14	-	-
Japan	1,484	4	3	2	1	1	1	1	1
Korea	5	5	5	5	5	5	5	-	10
Philippines	2	2	2	3	3	22	23	47	47
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	17	13	37	14	2,318	2,276	2,189	1,994r	4,713
Total Asia	3,077	1,611	1,644	1,641	3,935	3,193	3,114	2,663r	5,385
Africa:									
Congo (Kinshasa)	-	-	1	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	125	128	125	124	121	131	131	99	99
Other Africa	3	1	59	80	49	20	28	26	24
Total Africa	128	129	185	204	170	151	159	125	123
Other countries:									
Australia	-	-	1	-	3,984	2,375	1,521	1,541	1,425
All other	4	5	5	5	5	5	-	5	-
Total other countries	4	5	6	5	3,989	2,380	1,521	1,546	1,425
International and regional	-	-	-	-	-	-	-	-	-
Grand total	111,672	107,386 1/	114,901	110,399	120,234	147,413r	176,091r	192,132r	228,106

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

2/ Data include $2,077 thousand of liabilities reported by firms reportin for the first time. r Revised.

Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965					1966		
	September	December 1/		March	June	September	December 1/		March	June	September
Europe:											
Austria	-	-	1,315	1,390	1,392	1,310	1,312	1,312	1,273	1,194	1,172
Belgium	2,004	2,005	2,005	2,005	2,009	2,007	3,165	3,165	3,573	7,164	8,798
Denmark	7,177	6,955	6,955	7,059	7,861	3,217	3,362	3,362	5,703	5,527	5,084
Finland	1,748	1,475	1,475	1,913	2,211	1,593	1,716	1,716	1,588	1,581	1,440
France	31,517	18,486	15,153	16,855	12,775	14,205	10,824	10,824	10,727	11,305	11,040
Germany	2,552	1,659	4,856	6,678	6,679	6,191	7,116	7,116	6,659	6,858	6,775
Greece	14,748	24,133	27,536	29,607	29,337	29,630	30,438	30,438	31,628	55,868	48,670
Italy	9,833	20,353	20,562	19,501	23,683	22,025	19,448	19,448	17,110	17,208	17,385
Netherlands	304	342	342	4	57	111	68	68	146	384	284
Norway	2,154	2,161	2,161	2,242	2,247	2,247	2,243	2,243	1,794	1,073	351
Portugal	269	1,134	1,134	1,286	1,332	3,091	4,349	4,404	4.675	6,446	9,422
Spain	7,224	9,965	12,058	12,848	18,891	19,279	16,643	16,643	16,826	27,667	39,611
Sweden	69	330	330	802	487	784	1,094	1,094	1,210	1,092	1,125
Switzerland	13,307	11,774	11,774	11,686	37	1,317	1,369	1,369	11,787	12,736	12,689
Turkey	6,402	6,66[illegible]	6,662	5,969	6,651	6,492	6,001	6,001	6,133	6,142	6,084
United Kingdom	64,015	51,445	56,257	35,301	31,015	31,462	30,596	30,596	26,721	26,820	23,401
Yugoslavia	1,576	650	650	445	390	334	740	740	763	884	514
Other Western Europe	789	770	824	899	1,515	1,484	2,182	2,182	2,197	3,697	3,613
U.S.S.R.	10	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	283	197	197	183	163	260	170	170	248	210	-
Total Europe	165,981	160,495	172,246	156,673	148,732	147,039	142,836	142,891	150,761	193,856	197,458
Canada	90,208	94,532	189,970	202,637	208,364	229,924	233,469	235,962	239,385	250,869	266,706
Latin America:											
Argentina	58,933	48,038	48,708	44,154	42,132	36,205	81,883	81,703	85,063	91,715	81,365
Brazil	68,033	214,579	214,845	219,611	221,057	216,647	209,412	209,412	207,869	204,671	201,533
Chile	10,740	11,601	11,740	10,798	10,584	11,293	11,620	11,552	14,939	13,481	13,664
Columbia	5,208	9,443	9,691	10,341	13,048	13,800	19,746	20,096	16,838	17,243	17,452
Cuba	6,648	6,526	6,526	6,526	6,526	6,526	6,526	6,526	7,841	7,841	7,841
Mexico	73,754	71,938	73,352	73,804	70,136	74,128	68,787	64,815	61,182	61,129	63,822
Panama	6,544	4,246	4,246	4,670	4,789	4,697	6,140	6,140	6,177	7,254	8,093
Peru	14,841	12,930	12,930	13,653	14,429	13,914	14,635	14,731	15,938	16,036	16,783
Uruguay	1,551	1,462	1,462	1,325	1,353	1,370	1,526	1,454	3,354	2,415	2,714
Venezuela	8,044	6,374	6,374	7,362	11,532	12,315	12,334	13,860	14,416	19,590	21,301
Other Latin American Republics	18,597	23,065	24,133	25,987	27,026	27,677	28,930	29,821	30,317	30,022	29,185
Bahamas and Bermuda	7,985	8,159	8,238	8,488	8,609	7,913	8,518	8,518	8,225	8,214	7,773
Netherlands Antilles and Surinam	1,359	1,478	1,478	1,477	1,502	1,457	1,468	1,468	1,515	1,466	1,483
Other Latin America	1,748	1,357	1,367	1,888	2,234	1,268	2,452	2,024	1,440	1,599	1,038
Total Latin America	283,985	421,196	425,090	430,084	434,957	429,210	473,977	472,120	475,114	482,676	474,047
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	39	33	33	33	-	-	-	-	-	42	42
India	5,041	3,574	3,574	4,889	5,035	5,471	11,399	11,399	13,706	15,295	16,176
Indonesia	10,400	10,749	10,948	8,444	8,463	8,496	8,486	8,486	5,981	6,052	5,962
Israel	16,080	15,388	15,388	14,115	14,166	14,835	16,200	16,200	16,913	15,976	15,884
Japan	89,980	89,181	89,181	81,216	85,019	88,759	98,340	98,340	97,548	90,263	101,828
Korea	190	292	292	288	307	245	717	717	1,260	1,127	1,272
Philippines	46,123	45,876	47,104	46,243	46,473	47,248	50,390	23,046	19,019	20,563	20,585
Taiwan	5,746	8,729	8,729	9,198	8,370	7,288	8,345	8,345	8,245	8,089	8,096
Thailand	1,620	938	938	237	182	139	73	197	222	306	679
Other Asia	10,279	9,798	10,952	12,671	12,777	12,172	18,271	18,271	21,872	22,158	21,950
Total Asia	185,498	184,558	187,139	177,334	180,792	184,653	212,221	185,001	184,766	179,871	192,474
Africa:											
Congo (Kinshasa)	-	120	120	80	81	81	121	121	121	121	121
Morocco	4	4	4	4	-	-	-	-	-	-	-
South Africa	4,309	1,962	1,962	1,962	1,973	1,963	1	1	978	194	842
United Arab Republic (Egypt)	4,397	3,807	3,807	4,540	4,726	4,991	4,467	4,467	4,602	4,189	3,970
Other Africa	84,154	81,741	85,492	84,524	84,187	84,285	84,084	80,591	81,786	81,443	84,892
Total Africa	92,864	87,634	91,385	91,110	90,967	91,320	88,673	85,180	87,487	85,947	89,825
Other countries:											
Australia	12,359	12,465	13,714	15,742	16,375	17,523	16,436	16,886	17,127	12,526	13,327
All other	1,045	1,051	1,051	1,807	976	971	1,000	1,000	1,668	1,104	875
Total other countries	13,404	13,516	14,765	17,549	17,351	18,494	17,436	17,886	18,795	13,630	14,202
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	831,940	961,931 1/	1,080,595 1/	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	June 1966	December 1966p	December 1963	December 1964	December 1965	June 1966	December 1966p
Europe:										
Austria	274	233	1,213	251	510	116	113	212	315	119
Belgium	2,128	2,522	4,057	3,402	3,251	1,689	977	861	774	1,059
Denmark	140	71	355	368	140	148	152	44	175	103
Finland	12	4	26	34	8	-	14	28	6	5
France	5,246	6,562	7,644	9,460	8,455	5,010	3,939	5,556	7,994	5,190
Germany	3,109	3,350	4,056	7,665	9,622	4,967	4,858	5,111	7,384	5,895
Greece	355	195	396	442	240	1,056	508	775	891	1,042
Italy	2,039	2,884	3,952	4,061	7,151	4,186	3,845	4,876	6,314	5,590
Netherlands	4,088	4,296	7,459	7,301	7,961	4,645	2,437	3,962	4,793	1,927
Norway	971	1,507	1,212	1,216	1,082	403	210	668	878	763
Portugal	535	340	628	410	480	58	38	79	99	294
Spain	1,907	1,803	3,250	1,106	1,967	2,563	1,816	1,306	710	2,922
Sweden	798	439	667	765	659	270	678	304	401	210
Switzerland	42,857	47,015	52,965	63,760	61,361	14,665	15,239	20,040	22,301	19,871
Turkey	35	34	55	24	20	565	105	66	34	265
United Kingdom	9,863	12,510	14,956	17,415	13,209	11,223	6,987	12,661	12,206	12,100
Yugoslavia	27	-	17	10	11	60	19	-	-	-
Other Western Europe	778	1,187	1,632	1,645	2,198	642	585	555	886	1,265
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	100	256	76	156	87	409	368	18	12	1
Total Europe	75,262	85,208	104,616	119,491	118,412	52,675	42,888	57,122	66,173	58,621
Canada	9,164	8,846	15,390	22,089	17,001	20,022	21,325	24,599	34,009	27,658
Latin America:										
Argentina	1,115	1,097	1,983	2,084	2,236	2,260	1,881	972	1,557	1,607
Brazil	776	871	911	795	485	752	558	978	1,219	790
Chile	948	499	386	419	318	531	657	242	797	610
Colombia	470	417	679	723	674	294	287	537	855	405
Cuba	79	58	226	62	9	9	7	6	5	6
Mexico	3,157	3,066	3,584	2,809	3,822	1,491	2,634	2,189	2,958	4,305
Panama	2,159	1,596	2,378	2,065	5,936	2,006	1,495	1,891	3,309	4,269
Peru	365	423	391	572	514	704	303	266	218	475
Uruguay	1,566	1,545	1,611	1,818	2,124	1,274	1,316	1,024	1,479	1,355
Venezuela	3,788	2,086	5,580	7,074	3,636	2,272	1,577	2,291	2,739	2,296
Other Latin American Republics	552	633	912	600	1,045	947	529	648	563	482
Bahamas and Bermuda	626	487	1,166	5,005	2,876	635	224	566	1,020	890
Netherlands Antilles and Surinam	1,498	1,900	1,692	2,915	1,816	648	2,286	1,570	2,655	2,801
Other Latin America	323	359	91	271	175	100	197	147	971	46
Total Latin America	17,422	15,037	21,590	27,212	25,666	13,923	13,951	13,327	20,345	20,337
Asia:										
China Mainland	4	9	1	1	1	29	53	4	-	-
Hong Kong	2,589	2,816	4,378	3,752	5,308	15,882	8,047	14,770	19,730	11,138
India	775	43	52	29	166	160	203	51	118	87
Indonesia	24	36	35	18	13	36	9	30	2	8
Israel	112	47	371	465	579	409	311	650	521	599
Japan	375	414	563	706	1,219	485	276	525	736	996
Korea	10	3	38	39	31	-	-	3	1	3
Philippines	223	68	199	128	242	141	128	146	252	287
Taiwan	57	43	135	138	474	38	55	95	134	96
Thailand	67	20	23	30	35	16	2	121	133	95
Other Asia	2,032	2,557	9,547	4,304	4,839	2,593	2,555	6,398	10,000	7,051
Total Asia	6,268	6,056	15,342	9,610	12,907	19,789	11,639	22,793	31,627	20,360
Africa:										
Congo (Kinshasa)	8	23	27	16	6	12	19	65	89	5
Morocco	46	28	49	19	73	75	71	37	272	72
South Africa	147	62	181	104	64	354	26	120	123	173
United Arab Republic (Egypt)	18	4	7	17	10	105	23	12	14	15
Other Africa	382	332	866	543	517	551	366	402	349	379
Total Africa	601	449	1,130	699	670	1,097	505	636	847	644
Other countries:										
Australia	129	172	331	211	198	114	183	136	169	249
All other	188	253	58	90	294	222	128	189	121	264
Total other countries	317	425	389	301	492	336	311	325	290	513
International and regional	-	3	-	-	-	-	2	-	-	-
Grand total	109,034	116,024	158,457	179,402	175,148	107,842	90,621	118,802	153,291	128,133

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Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966
"Other Western Europe"							
Cyprus	657	617	722	574	802	568	1,733
Gibraltar	1,242	728	1,657	906	2,195	1,413	1,064
Iceland	3,148	5,632	6,974	5,173	5,808	3,969	6,551
Ireland, Republic of	3,240	2,906	10,696	8,697	6,213	6,649	8,876
Luxembourg	16,111	10,830	7,361	17,384	21,119	28,175	25,260
Malta	31	216	676	514	773	1,613	845
Monaco	3,411	1,729	2,687	4,110	3,653	3,976	3,146
"Other Eastern Europe"							
Albania	178	275	243	180	403	589	530
Bulgaria	1,170	1,558	1,419	662	2,498	1,078	5,439
Czechoslovakia 1/	851	1,140	781	1,027	1,982	1,845	3,723
Estonia	1,638	1,524	1,453	1,576	1,418	1,530	n.a.
Hungary	1,029	1,115	1,838	1,495	1,652	1,241	2,225
Latvia	504	421	356	432	386	286	n.a.
Lithuania	318	368	411	328	356	317	350
Poland 1/	7,205	8,899	13,522	9,735	12,749	12,663	13,219
Rumania 1/	1,507	1,650	1,379	1,922	6,836	5,746	6,575
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,700	2,004	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	67,375	64,414	66,872
Costa Rica	13,284	16,498	29,127	31,495	34,165	32,850	34,626
Dominican Republic 1/	22,835	42,028	58,037	55,815	72,288	54,276	53,158
Ecuador	23,595	36,283	53,449	67,060	69,600	62,339	86,280
Guatemala 1/	45,773	40,865	47,862	48,702	68,128	86,863	64,155
Haiti	9,865	10,487	12,940	14,348	16,335	16,688	16,290
Honduras	14,769	13,776	20,031	26,044	31,407	43,162	26,807
Jamaica	1,840	3,255	5,564	6,994	8,563	11,461	11,722
Nicaragua	17,345	14,838	34,963	42,393	67,009	74,973	72,773
Paraguay	4,874	5,667	8,892	11,377	13,795	15,004	14,859
El Salvador 1/	21,936	22,472	41,690	56,023	66,998	78,290	68,896
Trinidad and Tobago	2/	3,077	2,286	7,367	3,577	6,275	4,681
"Other Latin America"							
British Honduras	240	251	507	1,639	2,404	1,698	775
British West Indies	14,042 2/	9,043	11,665	7,983	11,491	8,921	14,638
French West Indies and French Guiana	533	1,044	1,310	1,104	2,157	1,534	1,281
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,400	4,851	n.a.
Afghanistan	3,616	5,288	4,995	5,491	5,636	7,962	9,450
Bahrain	574	1,415	1,397	2,046	4,122	3,792	6,403
Burma	4,501	2,468	9,865	32,508	49,092	34,588	n.a.
Cambodia	15,297	12,606	6,931	1,491	2,682	3,074	1,109
Ceylon	6,470	4,858	3,101	2,410	2,401	3,290	3,190
Iran 1/	31,349	18,742	23,505	23,422	66,930	79,244	36,600
Iraq	20,190	8,489	19,849	21,601	11,954	27,131	n.a.
Jordan	1,608	1,161	2,792	2,715	15,991	16,012	39,726
Kuwait	27,124	33,033	46,539	56,363	35,523	24,635	49,178
Laos	4,636	14,007	8,818	4,978	3,234	5,653	n.a.
Lebanon	52,283	65,873	76,320	84,194	99,715	92,015	100,059
Malaysia 3/	7,557	18,368	24,104	22,167	25,947	31,233	38,301
Nepal	981	1,106	2,059	1,954	6,792	7,202	n.a.
Pakistan	10,065	15,850	17,341	23,056	19,417	20,961	49,196
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	23,999	39,458	15,935 4/
Saudi Arabia	24,871	28,384	61,710	197,229	283,601	290,985	176,142
Singapore 3/	3/	3/	3/	3/	8,940	4,897	34,632
Syria	2,558	4,894	2,111	7,583	4,030	4,752	3,425
Trucial States	n.a.	n.a.	n.a.	2,790	1,776	2,768	2,157
Viet Nam	7,906	10,057	12,127	19,043	39,035	123,768	131,961r
"Other Africa"							
Algeria	504	1,607	903	1,529	7,633	13,563	11,349
Canary Islands	428	779	713	799	880	1,169	1,298
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	44,123	58,924	53,478
French Somaliland	776	758	1,740	1,583	1,557	1,259	949
Ghana	1,063	4,068	6,433	5,589	2,621	2,864	6,866
Guinea	1,258	540	853	395	634	395	280
Ivory Coast	389	1,360	936	1,367	3,242	2,675	880
Kenya	n.a.	n.a.	2,109	2,574	1,461	1,410	1,168
Liberia	21,864	17,619	22,009	20,011	17,887	19,694	21,158
Libya	5,421	5,496	14,084	28,921	34,806	26,665	37,082
Malagasy Republic	326	639	561	638	913	691	1,084
Mozambique	1,550	2,510	1,361	2,505	1,583	1,692	n.a.
Nigeria	21,772	26,796	17,811	15,726	21,730	20,347	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,378	7,652	4,523
Somali Republic	1,662	571	840	508	835	894	839
Southern Rhodesia 5/	6,469	6,774	4,374	3,367	3,287	3,533	2,717
Sudan	1,990	2,432	2,492	2,232	3,708	3,293	3,424
Tunisia	1,216	10,881	975	949	1,757	959	1,122
Zambia 5/	5/	5/	5/	5/	7,234	16,134	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,628	16,134	440
New Zealand	3,967	4,685	10,475	11,956	18,681	27,113	13,580

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Data for Trinidad and Tobago included with British West Indies.

3/ Through April 1965, Singapore included with Malaysia.

4/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

5/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,975,268	108,455	232,541	916,402	1,302,835	415,035
Latin America:												
Argentina	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,460	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,640	69,240	39,736	11,655
Netherlands Antilles and Surinam	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	91	-	-	91	-	-
Philippines	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	554	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,331,339	1,296,004	541,876	5,073,798	2,688,311	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 2.

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 1. - Transactions and Balances in Treasury Accounts

(In millions of dollar equivalents)

	Fiscal years											Cumulative (Dec. 1, 1953 through Dec. 31, 1966)
	1954-57 1/	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967 through Dec. 31, 1966	
Opening balances	25.1 2/	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	1,276.6	25.1
Collections:												
Public Law 480 program 3/	1,411.6	686.1	836.9	871.6	1,006.8	1,014.9	1,268.5	1,192.7	1,282.7	1,058.6	466.1	11,096.5
Mutual security acts:												
Assistance programs 4/	1,563.6	385.4	318.2	223.9	224.3	200.2	156.2	150.7	159.9	160.4	74.8	3,617.6
Counterpart funds 5/	302.9	16.9	19.9	27.1	29.6	20.7	17.2	13.2	7.3	2.5	1.5	458.8
Lend-lease and surplus property	131.6	61.1	61.7	48.8	21.6	26.2	14.5	7.3	13.1	18.9	4.3	409.1
Trust deposits	68.0	14.2	13.9	20.6	24.3	24.7	40.0	38.5	-	-	-	244.2
Other	140.2	32.8	32.0	38.2	20.8	32.0	63.7	39.2	49.4	43.4	22.5	514.2
Total	3,617.9 6/	1,196.6	1,282.6	1,230.1	1,327.5	1,318.7	1,560.1	1,441.4	1,512.3	1,283.8	569.2	16,340.2
Total funds	3,643.0	2,324.7	2,737.2	2,744.7	2,362.7	2,642.1	2,845.2	2,988.9	3,140.0	2,867.6	1,845.8	16,365.3
Withdrawals and rate adjustments:												
Public Law 480 program 3/	368.9	357.8	828.3	1,387.8	712.8	1,104.3	1,107.6	1,200.4	1,402.5	1,246.1	315.4	10,031.9
Trust funds	37.5	14.2	13.9	25.5	48.8	25.9	40.1	38.5	-	-	-	244.4
Other 7/	2,108.5	498.1	380.3	296.2	277.7	226.8	150.1	122.3	153.6	344.9	98.4	4,656.9
Total	2,514.9	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	1,591.0	413.8	14,933.2
Analysis of withdrawals:												
Sales for dollars	1,068.0	268.6	238.8	208.3	240.1	242.1	287.0	321.3	341.2	327.3	161.0	3,703.7
Program use	1,404.8	563.5	951.5	1,438.5	737.8	1,086.2	971.4	996.4	1,200.2	903.6	240.8	10,494.7
Valuation adjustments	42.1	38.0	32.2	62.7	61.4	28.7	39.3	43.5	14.7	360.1	12.0	734.7
Total	2,514.9	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	1,591.0	413.8	14,933.2
Closing balances	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	1,276.6	1,432.0	1,432.0

Footnotes at end of Table 2.

Table 2. - Transactions and Balances in Agency Accounts 8/

(In millions of dollar equivalents)

	Fiscal years									
	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967 through Dec. 31, 1966
Opening balances	351.5	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,248.4	994.1
Collections and transfers from Treasury accounts:										
Public Law 480 funds	263.0	715.6	1,254.6	552.9	945.4	917.7	958.5	1,199.7	902.7	240.5
Mutual security funds	288.2	222.6	163.4	160.7	114.2	13.2	-.6	.7	1.7	-.1
Trust funds	15.0	13.1	20.6	24.3	24.7	40.0	43.6	45.2	63.4	35.0
Other	1.5	1.1	1.2	-.2	.7	.5	*	.2	.9	5.1
Total funds credited	567.6	952.5	1,439.8	737.8	1,085.0	971.4	1,001.5	1,245.8	968.7	280.5
Total funds available	919.1	1,318.5	2,005.6	2,152.9	2,353.1	2,414.7	2,366.2	2,425.2	2,217.1	1,274.6
Expenditures and rate adjustments:										
Public Law 480 funds	258.8	475.2	385.5	624.3	728.0	956.7	1,103.1	1,119.4	1,155.3	154.7
Mutual security funds	281.1	261.2	187.4	235.6	156.1	58.2	43.8	14.8	15.7	4.5
Trust funds	11.6	14.8	16.9	24.6	25.0	34.6	39.7	42.3	51.3	33.9
Other	1.7	1.6	.6	.3	.6	.5	.2	.3	.7	.5
Total	553.1	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,176.8	1,223.0	193.6
Analysis of expenditures:										
Program use	538.5	740.9	576.1	735.5	881.3	899.0	1,123.0	1,147.9	848.5	192.9
Sales for dollars	1.9	1.8	-	-	-	-	.5	-.1	-	-
Valuation adjustments	12.7	10.1	14.4	149.3	28.5	151.0	63.3	29.0	374.5	.7
Total	553.1	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,176.8	1,223.0	193.6
Closing balances	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,248.4	994.1	1,081.0

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1957.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury

7/ Consists of loan repayments and assistance under Mutual Security and Foreign Assistance programs, interest on deposits, and other items.

8/ Details for fiscal years 1954-57 are not available.

* Less than $50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1. - Summary by Specified Classes of Activities, December 31, 1966

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	169,681	167,775	558	1,349
Fund balances with the U. S. Treasury 1/.	22,596,848	9,871,947	3,104,807	9,620,094
Investments:				
Public debt securities (par value).....	2,405,602	2,403,196	-	2,406
Securities of Government enterprises...	83,883	83,883	-	-
Unamortized premium, or discount (-)...	-12,553	-12,553	-	*
Other securities.....	7,828,486	245,208	-	7,583,278
Advances to contractors and agents:				
Government agencies.....	75,206	27,291	15,238	32,677
Other.....	191,929	56,551	99,125	36,254
Accounts and notes receivable:				
Government agencies.....	1,956,563	606,236	1,241,260	109,067
Other (net).....	2,593,185	1,137,470	122,179	1,333,535
Inventories.....	17,387,316	3,516,893	7,590,100	6,280,323
Allowance for losses (-).....	-493,605	-492,926	-679	-
Accrued interest receivable:				
On public debt securities.....	19,726	19,715	-	11
On securities of Government enterprises	426,590	1,332	-	425,258
Other.....	737,003	218,545	-	518,458
Loans receivable:				
Government agencies.....	267,723	267,723	-	-
Other: U. S. dollar loans.....	30,242,539	20,273,713	-	9,968,826
Foreign currency loans.....	4,866,561	1,116,231	-	3,750,330
Allowance for losses (-).....	-449,760	-427,969	-	-21,790
Acquired security or collateral (net)....	1,144,795	1,144,645	-	150
Land, structures, and equipment.....	15,653,741	6,202,781	676,068	8,774,892
Accumulated depreciation (-).....	-5,621,815	-1,880,843	-286,753	-3,454,219
Foreign currencies.....	895,637	105	-	895,533
Other assets (net).....	5,540,453	1,308,950	436,785	3,794,717
Total assets.....	108,505,736	45,855,899 2/	12,998,689	49,651,148 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	1,216,272	159,708	823,222	233,343
Other.....	2,302,030	636,501	1,009,500	656,029
Accrued liabilities:				
Government agencies.....	446,995	429,775	1,635	15,585
Other.....	548,029	123,757	266,502	157,771
Advances from:				
Government agencies.....	2,157,781	8,801	2,143,754	5,226
Other.....	29,289	23,550	5,739	-
Trust and deposit liabilities:				
Government agencies.....	1,565,937	1,506,379	3,778	55,780
Other.....	224,908	113,926	753	110,228
Bonds, debentures, and notes payable:				
Government agencies.....	87,383	87,383	-	-
Other: Guaranteed by the U. S.....	390,960	390,960	-	-
Not guaranteed by the U. S.....	345,011	345,011	-	-
Other liabilities (including reserves)...	6,701,593	3,781,384	455,604	2,464,605
Total liabilities.....	16,016,189	7,607,136	4,710,487	3,698,566
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	21,377,002	16,341,266	-	5,035,737
Other.....	1,420,997	1,420,997	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	53,712,787	20,333,592	636,502	32,742,694
Capitalization of assets (net).....	5,104,029	2,184,925	451,371	2,467,732
Other.....	27,325,820	6,603,091	7,108,624	13,614,105
Accumulated net income, or deficit (-).	-13,707,164	-9,190,354	91,705	-4,608,515
Deposits of general and special fund revenues (-).....	-3,884,923	-585,753	-	-3,299,170
Total United States interest.....	92,489,548	38,248,763	8,288,202	45,952,582
Total liabilities and investment.....	108,505,736	45,855,899	12,998,689	49,651,148
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	106,196,712	47,439,117	8,196,497	50,561,097
Accumulated net income, or deficit (-)...	-13,707,164	-9,190,354	91,705	-4,608,515
U. S. investment incl. interagency items.	92,489,548	38,248,763	8,288,202	45,952,582
Interagency items:				
Due from Government agencies (-).....	-2,809,965	-986,465	-1,256,498	-567,002
Due to Government agencies.....	5,474,368	2,192,046	2,972,389	309,933
U. S. investment excl. interagency items.	95,153,951	39,454,345	10,004,093	45,695,513

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, December 31, 1966

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	167,775	-	-	-	-	-	72
Fund balances with the U. S. Treasury 1/.	9,871,947	13,507	295,153	1,222,345	2,063,235	162,134	97,143
Investments:							
Public debt securities (par value).....	2,403,196	-	-	-	-	-	-
Securities of Government enterprises...	83,883	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-12,553	-	-	-	-	-	-
Other securities.....	245,208	-	-	-	-	6	-
Advances to contractors and agents:							
Government agencies.....	27,291	-	-	-	-	-	-
Other.....	56,551	-	-	18,155	2,357	*	*
Accounts and notes receivable:							
Government agencies.....	606,236	948	-	-	-	-	-
Other (net).....	1,137,470	-	-	-	240	-	-
Inventories.....	3,516,893	-	-	-	-	-	-
Allowance for losses (-).....	-492,926	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	19,715	-	-	-	-	-	-
On securities of Government enterprises	1,332	-	-	-	-	-	-
Other.....	218,545	1,045	-	2,332	6,868	24,720	-
Loans receivable:							
Government agencies.....	267,723	-	-	-	-	-	-
Other: U. S. dollar loans.....	20,273,713	52,326	56,055	1,043,757	2,540,597	284,628	-
Foreign currency loans.....	1,116,231	-	-	-	-	1,116,231	-
Allowance for losses (-).....	-427,969	-5,724	-	-	-	-	-
Acquired security or collateral (net)....	1,144,645	*	-	-	-	-	184
Land, structures, and equipment.....	6,202,781	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,880,843	-	-	-	-	-	-
Foreign currencies.....	105	-	-	-	-	-	-
Other assets (net).....	1,308,950	1	-	4,493	4,131	577	-
Total assets.....	45,855,899 2/	62,103	351,208	2,291,083	4,617,427	1,588,295	97,399
LIABILITIES							
Accounts payable:							
Government agencies.....	159,708	-	-	30	-	-	-
Other.....	636,501	-	-	-	-	-	-
Accrued liabilities:							
Government agencies.....	429,775	1,072	-	-	-	-	-
Other.....	123,757	-	-	-	-	-	-
Advances from:							
Government agencies.....	8,801	-	-	-	-	-	-
Other.....	23,550	-	21,690	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,506,379	-	-	-	-	-	-
Other.....	113,926	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	87,383	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	390,960	-	-	-	-	-	-
Not guaranteed by the U. S.....	345,011	-	-	-	-	-	-
Other liabilities (including reserves)...	3,781,384	-	-	5	14	577	93
Total liabilities.....	7,607,136	1,072	21,690 3/	35	14	577	93 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	16,341,266	-	-	-	-	-	-
Other.....	1,420,997	66,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	20,333,592	-	-	2,080,425	4,666,753	2,000,000	30,000
Capitalization of assets (net).....	2,184,925	-	326,479	-	-	-	-
Other.....	6,603,091	-	-	191,800	-95,271	-122,891	27,861
Accumulated net income, or deficit (-).	-9,190,354	-5,919	3,038	18,823	45,931	289,742	39,444
Deposits of general and special fund revenues (-).....	-585,753	-	-	-	-	-579,133 4/	-
Total United States interest.....	38,248,763	61,031	329,517	2,291,048	4,617,413	1,587,718	97,305
Total liabilities and investment.....	45,855,899	62,103	351,208	2,291,083	4,617,427	1,588,295	97,399
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	47,439,117	66,950	326,479	2,272,225	4,571,482	1,297,976	57,861
Accumulated net income, or deficit (-)...	-9,190,354	-5,919	3,038	18,823	45,931	289,742	39,444
U. S. investment incl. interagency items.	38,248,763	61,031	329,517	2,291,048	4,617,413	1,587,718	97,305
Interagency items:							
Due from Government agencies (-).....	-986,465	-948	-	-	-	-	-
Due to Government agencies.....	2,192,046	1,072	-	30	-	-	-
U. S. investment excl. interagency items.	39,454,345	61,155	329,517	2,291,078	4,617,413	1,587,718	97,305

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	5,388	*	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	9,964	43,277	174,202	70,811	491	125,474	86,286
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	358,073	*	35,851	5,507	33,531	11,934	3,595
Other (net).....	942,737	16,058	18	5	3,411	2	27
Inventories.....	2,340,198	-	-	-	-	-	-
Allowance for losses (-).....	-492,398	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	3,840	-	30,087	2,982	1,771	3,341	19
Loans receivable:							
Government agencies.....	30,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,101,133 6/	-	1,055,859	70,559	193,250	671,123	21,944
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-37,210	-	-116,781	-19,367	-	-4,463	-
Acquired security or collateral (net)....	-	-	669	137	607	115	-
Land, structures, and equipment.....	169,193	444	36	-	-	-	-
Accumulated depreciation (-).....	-124,245	-235	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	254,461	-	637	195	162	7	11
Total assets.....	5,561,134	59,544	1,180,578	130,829	233,223	807,533	111,881
LIABILITIES							
Accounts payable:							
Government agencies.....	9,135	2	-	-	-	-	-
Other.....	50,711	7	-	-	2,762	-	135
Accrued liabilities:							
Government agencies.....	78,089	270	2	12	1,125	275	-
Other.....	60,935	9,265	*	161	2,131	*	586
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,295,105	-	-	-	-	-	-
Other.....	27,588	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,546,447	6,558	-	-	59,698	-	9,499
Total liabilities.....	3,068,011	16,102	2	173	65,716 3/	275	10,220 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,660,000	-	597,960	-	141,280	663,428	-
Other.....	-	-	-	-	-	-	-
Non interest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	121,804	7,100	190,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	209	479,072	45,858	-	135,505	-
Other.....	4,041,904 7/	-626	-	-	-	-	-
Accumulated net income, or deficit (-).	-7,308,780	-117,944	96,445	-105,203	25,227	5,825	1,661
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,493,124	43,442	1,180,576	130,655	167,507	807,258	101,661
Total liabilities and investment.....	5,561,134	59,544	1,180,578	130,829	233,223	807,533	111,881
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,801,904	161,386	1,084,132	235,858	142,280	801,433	100,000
Accumulated net income, or deficit (-)...	-7,308,780	-117,944	96,445	-105,203	25,227	5,825	1,661
U. S. investment incl. interagency items.	2,493,124	43,442	1,180,576	130,655	167,507	807,258	101,661
Interagency items:							
Due from Government agencies (-).....	-388,073	*	-35,851	-5,507	-33,531	-11,934	-3,595
Due to Government agencies.....	1,382,330	272	2	12	1,125	275	-
U. S. investment excl. interagency items.	3,487,380	43,713	1,144,727	125,160	135,101	795,599	98,066

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
				Maritime Administration			
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense supply fund: Defense production guarantees
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	8,762	-	-
Fund balances with the U. S. Treasury 1/.	-	53	19,423	397	-5,451	94	1
Investments:							
Public debt securities (par value).....	-	-	-	1,322	-	3,661	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-17	-	-44	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,747	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	26,041	-	-
Other (net).....	-	*	*	13	513	2	-
Inventories.....	-	-	-	-	19	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	38	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	4,241	199	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	3,500	-	-
Other: U. S. dollar loans.....	-	-	177,405	29,445	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-9,992	-11,657	-	-	-
Acquired security or collateral (net)....	-	-	1,003	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,439	-	-	-
Accumulated depreciation (-).....	-	*	-	-1,196	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	3	10,844	-	-
Total assets.....	-	53	192,080	21,949	45,975	3,750	1
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	10	-	9,960	1	-
Accrued liabilities:							
Government agencies.....	9,130	*	-	89	1,030	-	-
Other.....	-	-	-	-	8,710	-	-
Advances from:							
Government agencies.....	-	-	-	-	8,800	-	1
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	552	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	435	-	-	-	-
Total liabilities.....	9,130	*	445	4,141 2/	28,501	1	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	78,606	-	-	4,395	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	188,002	-	-	-	-
Other.....	-	-	-	-	-1,125	-	-
Accumulated net income, or deficit (-).	-87,736	53	3,633	13,412	18,599	3,749	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-9,130	53	191,635	17,807	17,474	3,749	-1
Total liabilities and investment.....	-	53	192,080	21,949	45,975	3,750	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	78,606	-	188,002	4,395	-1,125	-	-
Accumulated net income, or deficit (-)...	-87,736	53	3,633	13,412	18,599	3,749	-1
U. S. investment incl. interagency items.	-9,130	53	191,635	17,807	17,474	3,749	-1
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-29,541	-	-
Due to Government agencies.....	9,130	*	-	3,589	9,830	-	1
U. S. investment excl. interagency items.	-	53	191,635	21,396	-2,237	3,749	1

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department	
	Air Force Department	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Office of Education
	Defense production guarantees		Laundry service, Naval Academy	Defense production guarantees	Civil defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	89	-
Fund balances with the U. S. Treasury 1/.	6,955	486	120	3,936	500	1,911	3,250
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	24	-	-	1	-
Other (net).....	-	-	56	-	*	48	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	8,215	4,979	-	8,560	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	417	-	-	1,031	-
Accumulated depreciation (-).....	-	-	-251	-	-	-367	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	10	-	-	-	-
Total assets.....	15,170	5,464	376	12,496	500	2,713	3,250
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	*	-	-	93	-
Other.....	-	-	14	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	18	-	-	-	-
Other.....	-	-	17	-	-	69	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	281	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	37	-	-	157	-
Total liabilities.....	-	-	86	-	-	600	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	500	-	3,250
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	15,170	5,464	290	12,496	-	2,113	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	15,170	5,464	290	12,496	500	2,113	3,250
Total liabilities and investment.....	15,170	5,464	376	12,496	500	2,713	3,250
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	500	-	3,250
Accumulated net income, or deficit (-)...	15,170	5,464	290	12,496	-	2,113	-
U. S. investment incl. interagency items.	15,170	5,464	290	12,496	500	2,113	3,250
Interagency items:							
Due from Government agencies (-).....	-	-	-24	-	-	-1	-
Due to Government agencies.....	-	-	18	-	-	93	-
U. S. investment excl. interagency items.	15,170	5,464	283	12,496	500	2,206	3,250

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Housing and Urban Development Department				
	Public Health Service	Social Security Administration	Office of the Secretary				
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	College housing loans	Public facility loans	Public works planning advances fund	Liquidating programs	Urban renewal fund
ASSETS							
Cash in banks, on hand, and in transit...	-	52	-	-	-	48	-
Fund balances with the U. S. Treasury 1/.	31	1,036	264,520	21,603	27,668	1,945	1,559,073
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	2,593	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	31	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	*	32	-	-	-	-	-
Other (net).....	9	1,353	188	34	-	1	308
Inventories.....	17	-	-	-	-	13	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	32	-
Other.....	-	-	19,471	2,951	5	115	13,501
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	2,435,800	239,883	-	10,151	514,559
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-3,045	-7,196	-	-640	-
Acquired security or collateral (net)....	-	-	-	-	-	2,600	-
Land, structures, and equipment.....	45	240	-	-	-	2,717	-
Accumulated depreciation (-).....	-22	-109	-	-	-	-2,682	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3	14	-	22	46,378	313	7,499
Total assets.....	83	2,649	2,716,934	257,298	74,051	17,206	2,094,940
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	1,099	800	-	4	1,689
Other.....	9	85	7	1	-	18	-
Accrued liabilities:							
Government agencies.....	*	-	34,936	3,811	-	-	8,216
Other.....	4	216	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	92	6,810	1,601	-	17	21,464
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	5	435	-	7	-	5	-
Total liabilities.....	18	829	42,853	6,220	-	44	31,370 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	2,666,212	262,568	-	-	700,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10	-	-	-	87,000	1,320,734	3,148,245
Capitalization of assets (net).....	2	-	-	-	24,551	-136,326	-
Other.....	-	-	-	-	-14,015	-	-
Accumulated net income, or deficit (-).	53	1,820	7,870	-11,491	-23,485	-1,167,246	-1,784,675
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	65	1,820	2,674,082	251,078	74,051	17,162	2,063,570
Total liabilities and investment.....	83	2,649	2,716,934	257,298	74,051	17,206	2,094,940
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12	-	2,666,212	262,568	97,536	1,184,408	3,848,245
Accumulated net income, or deficit (-)...	53	1,820	7,870	-11,491	-23,485	-1,167,246	-1,784,675
U. S. investment incl. interagency items.	65	1,820	2,674,082	251,078	74,051	17,162	2,063,570
Interagency items:							
Due from Government agencies (-).....	*	-32	-	-	-	-2,625	-
Due to Government agencies.....	*	-	36,035	4,611	-	4	9,906
U. S. investment excl. interagency items.	65	1,788	2,710,117	255,688	74,051	14,541	2,073,476

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)			Federal National Mortgage Association			Federal Housing Administration
	Rehabilitation loan fund	Housing for the elderly or handicapped	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	912	*	3,351
Fund balances with the U. S. Treasury 1/ .	47,701	225,083	293,550	2,528	-745	31	66,349
Investments:							
Public debt securities (par value).....	-	-	-	-	-	75,243	541,209
Securities of Government enterprises...	-	-	-	1,540	-	-	79,363
Unamortized premium, or discount (-)...	-	-	-	-	-	-2,949	-5,923
Other securities.....	-	-	-	-	-	120,035	288
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	2,648	1,327	-	6,042
Other (net).....	-	-	-	596	2,583	-	38,587
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,083
On securities of Government enterprises	-	-	-	32	-	-	1,260
Other.....	8	2,095	28	5,613	4,670	2,103	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,331	183,829	5,300	902,150 8/	1,160,388 8/	-	135,175
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-233	-1,838	-	-4,281 9/	-41,618 10/	-	-6,287
Acquired security or collateral (net)....	-	-	-	1,924	2,044	-	816,857
Land, structures, and equipment.....	-	-	-	-	873	-	7,858
Accumulated depreciation (-).....	-	-	-	-	-551	-	-4,371
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	991	616	396	1,860	335	930	91,033
Total assets.....	50,798	409,784	299,274	914,610	1,130,218	195,394	1,771,874
LIABILITIES							
Accounts payable:							
Government agencies.....	3	-	-	-	512	-	2,866
Other.....	-	-	-	-	3	-	28,745
Accrued liabilities:							
Government agencies.....	-	-	-	13,270	19,907	-	1,337
Other.....	-	-	-	7,065	805	-	8,645
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	42	195,394	3,282
Other.....	4	225	-	17,841	14,754	-	16,437
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	83,883
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	390,577
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	100	805	-	89,484
Total liabilities.....	6	225	-	38,275	36,827	195,394	625,256 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	770,440	991,010	-	25,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	52,912	405,000	358,989	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-2,120	4,559	-59,715	105,894	102,381	-	1,121,618
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	50,792	409,559	299,274	876,334	1,093,391	-	1,146,618
Total liabilities and investment.....	50,798	409,784	299,274	914,610	1,130,218	195,394	1,771,874
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	52,912	405,000	358,989	770,440	991,010	-	25,000
Accumulated net income, or deficit (-)...	-2,120	4,559	-59,715	105,894	102,381	-	1,121,618
U. S. investment incl. interagency items.	50,792	409,559	299,274	876,334	1,093,391	-	1,146,618
Interagency items:							
Due from Government agencies (-).....	-	-	-	-4,220	-1,327	-	-86,665
Due to Government agencies.....	3	-	-	13,270	20,460	195,394	91,368
U. S. investment excl. interagency items.	50,795	409,559	299,274	885,384	1,112,525	195,394	1,151,322

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)		Interior Department				
	Federal Housing Admin. - (Cont.)	Public Housing Programs	Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries
	Community disposal operations fund		Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels
ASSETS							
Cash in banks, on hand, and in transit...	-15	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	3,437	211,761	3,630	114	7,827	870	140
Investments:							
Public debt securities (par value).....	-	16,000	-	-	-	-	-
Securities of Government enterprises...	388	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-32	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	100	-	-	-	*	-
Accounts and notes receivable:							
Government agencies.....	7	33	-	-	1,253	2,449	-
Other (net).....	-	370	-	-	2,153	314	-
Inventories.....	-	68	-	-	3,455	523	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	8	-	-	-	-	-	-
Other.....	-	1,095	-	-	-	-	6
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,489	57,176	24,406	154	-	-	393
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-75	-954	-2,715	-148	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,145	-	-	134,683	59,809	-
Accumulated depreciation (-).....	-	-1,444	-	-	-28,287	-22,941	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	583	-	-	16,231	143,799 11/	-
Total assets.....	14,239	286,900	25,321	120	137,315	184,822	539
LIABILITIES							
Accounts payable:							
Government agencies.....	21	306	-	-	2,620	15	-
Other.....	1	87,218	-	-	280	4,393	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	652	-	-	359	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	468	-
Trust and deposit liabilities:							
Government agencies.....	-	664	-	-	395	174	-
Other.....	260	135	-	-	72	31	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,507	-	-	749	560	-
Total liabilities.....	282	91,482 3/	-	-	4,476	5,641	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	49,500	350
Other.....	-	-	-	-	-	46,212	-
Noninterest-bearing investment:							
Capital stock.....	-	1,000	-	-	-	-	-
Appropriations.....	-	2,302,278	26,699	-	192,685	-	-
Capitalization of assets (net).....	91,771	246,352	-	-	20,476	262	-
Other.....	-61,000	-	2,782	240	-78,164	-	-
Accumulated net income, or deficit (-).	-16,813	-2,354,213	-4,160	-120	-2,158	83,208	189
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,958	195,417	25,321	120	132,839	179,182	539
Total liabilities and investment.....	14,239	286,900	25,321	120	137,315	184,822	539
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,771	2,549,630	29,481	240	134,997	95,974	350
Accumulated net income, or deficit (-)...	-16,813	-2,354,213	-4,160	-120	-2,158	83,208	189
U. S. investment incl. interagency items.	13,958	195,417	25,321	120	132,839	179,182	539
Interagency items:							
Due from Government agencies (-).....	-402	-33	-	-	-1,253	-2,449	-
Due to Government agencies.....	21	970	-	-	3,015	189	-
U. S. investment excl. interagency items.	13,576	196,355	25,321	120	134,601	176,922	539

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security	
	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 12/	Farm labor supply revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	6,079	1,754	32,285	365	391	70,873	42
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	30	-	-	-	-	-
Other.....	-	1	36	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	*	47	65	-	-	-
Other (net).....	3	23	1,366	665	-	-	24
Inventories.....	-	77	681	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	85	-	-	-	-	2,254	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	234,223	-
Other: U. S. dollar loans.....	6,820	-	-	-	5,785	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-108	-	-	-	-5,645	-	-
Acquired security or collateral (net)....	1	-	-	-	-	-	-
Land, structures, and equipment.....	7	18,062	537,731	397	-	-	-
Accumulated depreciation (-).....	-	-1,372	-14,999	-230	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7	164	144,961 13/	9,043	-	-	-
Total assets.....	12,894	18,740	702,108	10,306	531	307,350	66
LIABILITIES							
Accounts payable:							
Government agencies.....	-	57	299	*	-	-	-
Other.....	8	40	2,448	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	249	2,101	-	-
Other.....	11	-	-	1,238	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Trust and deposit liabilities:							
Government agencies.....	-	-	-	98	-	-	-
Other.....	55	13	2,978	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	20	31	66	-	-	-
Total liabilities.....	74	130	5,756	1,651	2,101	-	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,225	35,000	-	-
Other.....	-	-	-	10,136	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,000	-9,050	652,608	750	-	288,000	-
Capitalization of assets (net).....	-	2,209	42,255	-	-	-	-
Other.....	-	3,864	14,163	-	-	-	-
Accumulated net income, or deficit (-).	-179	21,586	-6,053	-3,456	-36,570	19,350	66
Deposits of general and special fund revenues (-).....	-	-	-6,620	-	-	-	-
Total United States interest.....	12,821	18,610	696,352	8,655	-1,570	307,350	66
Total liabilities and investment.....	12,894	18,740	702,108	10,306	531	307,350	66
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,000	-2,976	702,406	12,111	35,000	288,000	-
Accumulated net income, or deficit (-)...	-179	21,586	-6,053	-3,456	-36,570	19,350	66
U. S. investment incl. interagency items.	12,821	18,610	696,352	8,655	-1,570	307,350	66
Interagency items:							
Due from Government agencies (-).....	-	-30	-47	-65	-	-234,223	-
Due to Government agencies.....	-	57	299	347	2,101	-	-
U. S. investment excl. interagency items.	12,821	18,636	696,604	8,937	531	73,128	66

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department				General Services Administration	
		Office of the Secretary	Bureau of Accounts	Office of the Treasurer			
	Postal fund 14/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	136,957	-	-	-	408	-	-
Fund balances with the U. S. Treasury 1/.	670,488	157	19	2	1,174	74	134,279
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	21,537	-	-	-	-	-	-
Other.....	679	-	-	-	-	-	2
Accounts and notes receivable:							
Government agencies.....	102,940	-	-	-	-	-	142
Other (net).....	37,339	-	-	82	-	57	6,017
Inventories.....	8,590	-	-	-	-	-	1,099,880
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,651	8	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	13,676	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-905	-	-
Acquired security or collateral (net)....	-	-	-	-	*	-	-
Land, structures, and equipment.....	1,188,605 15/	-	-	-	-	98	167
Accumulated depreciation (-).....	-554,009	-	-	-	-	-	-88
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	207,816 16/	-	-	-	-	930	-
Total assets.....	1,820,942	157	19	84	16,004	1,166	1,240,399
LIABILITIES							
Accounts payable:							
Government agencies.....	123,702	-	-	-	-	46	58
Other.....	350,446	34	-	-	*	-	74
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	216,473
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	124	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	318,433	-	-	-	1	-	33
Total liabilities.....	792,580 17/	157	-	-	1	46	216,637
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	1,851,700
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	1,352	100	-	-	515
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	1,587,671	-	767	-	-	-	-
Accumulated net income, or deficit (-).	-559,309	-	-2,099	-16	16,003	1,121	-828,453
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,028,362	-	19	84	16,003	1,121	1,023,762
Total liabilities and investment.....	1,820,942	157	19	84	16,004	1,166	1,240,399
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,587,671	-	2,119	100	-	-	1,852,215
Accumulated net income, or deficit (-)...	-559,309	-	-2,099	-16	16,003	1,121	-828,453
U. S. investment incl. interagency items.	1,028,362	-	19	84	16,003	1,121	1,023,762
Interagency items:							
Due from Government agencies (-).....	-124,477	-	-	-	-	-	-142
Due to Government agencies.....	123,702	-	-	-	-	46	216,531
U. S. investment excl. interagency items.	1,027,586	-	19	84	16,003	1,166	1,240,151

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief
ASSETS							
Cash in banks, on hand, and in transit...	3,594	436	249	-	-	10	-
Fund balances with the U. S. Treasury 1/.	156	731,688	215,157	13	134	353	38
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	3	194	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	92	-	-	-	-	-	-
Other (net).....	474	14,659	1,647	4	-	16	-
Inventories.....	6,517	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	1,731	2,127	-	-	110	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	549,257 8/	687,297 8/	-	-	5,637	11
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	4,652	153,345	-	-	-	-
Land, structures, and equipment.....	7,955	-	-	-	-	-	-
Accumulated depreciation (-).....	-4,117	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	38	5,092	7,340	-	-	16	-
Total assets.....	14,710	1,307,518	1,067,355	17	134	6,143	49
LIABILITIES							
Accounts payable:							
Government agencies.....	127	-	-	-	-	-	-
Other.....	1,733	32,528	16,147	5	14	978	-
Accrued liabilities:							
Government agencies.....	-	8,334	-	2	-	-	-
Other.....	659	-	-	4	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	133	-	-	-	-	-	-
Other.....	495	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,028	1,132	799	-	-	38,181	4
Total liabilities.....	4,175	41,993	16,946 3/	11	14	39,159	4
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,224,360	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	4,500	2,028
Capitalization of assets (net).....	368	-	649,488	-	-	-	-
Other.....	-	-	505,718 18/	-	-	-	-
Accumulated net income, or deficit (-).	10,167	41,165	-104,797	6	120	-37,516	-1,983
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,535	1,265,525	1,050,409	6	120	-33,016	45
Total liabilities and investment.....	14,710	1,307,518	1,067,355	17	134	6,143	49
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	368	1,224,360	1,155,206	-	-	4,500	2,028
Accumulated net income, or deficit (-)...	10,167	41,165	-104,797	6	120	-37,516	-1,983
U. S. investment incl. interagency items.	10,535	1,265,525	1,050,409	6	120	-33,016	45
Interagency items:							
Due from Government agencies (-).....	-92	-	-	-	-	-	-
Due to Government agencies.....	260	8,334	-	2	-	-	-
U. S. investment excl. interagency items.	10,703	1,273,859	1,050,409	8	120	-33,016	45

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington		Farm Credit Administration	
	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund
ASSETS							
Cash in banks, on hand, and in transit...	107	138	-	740	-	-	-
Fund balances with the U. S. Treasury 1/.	596	461	286	199	-	1,026	47,520
Investments:							
Public debt securities (par value).....	35,403	178,745	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	1,250	-	82,480
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	10	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	15	-
Other (net).....	1	1	-	646	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	683	3,187	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2	166	-	61,936	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	87	8,487	104	3,815,714 19/	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	536	-	229	-
Accumulated depreciation (-).....	-	-	-	-303	-	-229	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	78	12	-	4	-	-	-
Total assets.....	36,956	191,197	390	3,879,473	1,250	1,051	130,000
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	29	-	28	-
Other.....	2,508	1,203	7	248	-	154	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	15,289	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	9,059	-	99	-
Other.....	-	-	-	965	-	18	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	13,899	170,853	-	1,417,337	-	966	-
Total liabilities.....	16,407	172,056	7	1,442,927 2/	-	1,266	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	371,400	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000,000	-	-	-
Appropriations.....	-	-	400	-	-	-	130,000
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,250	-284	-
Accumulated net income, or deficit (-).	20,548	19,141	-17	1,065,146	*	69	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	20,548	19,141	383	2,436,546	1,250	-215	130,000
Total liabilities and investment.....	36,956	191,197	390	3,879,473	1,250	1,051	130,000
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	400	1,371,400	1,250	-284	130,000
Accumulated net income, or deficit (-)...	20,548	19,141	-17	1,065,146	*	69	-
U. S. investment incl. interagency items.	20,548	19,141	383	2,436,546	1,250	-215	130,000
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-15	-
Due to Government agencies.....	-	-	-	9,088	-	127	-
U. S. investment excl. interagency items.	20,548	19,141	383	2,445,634	1,250	-102	130,000

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration-(Continued)	Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Business loan and investment fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	123	-	5,873	250	86
Fund balances with the U. S. Treasury 1/.	108,850	674	7,930	337	14,971	252	481,805
Investments:							
Public debt securities (par value).....	-	-	1,551,613	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-3,588	-	-	-	-
Other securities.....	41,150	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	5,468
Other.....	-	-	-	-	-	1	30,584
Accounts and notes receivable:							
Government agencies.....	-	58	116	-	4,472	-	9
Other (net).....	-	1,369	28,228	-	5,548	107	1,498
Inventories.....	-	19	-	-	11,034	129	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	14,724	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	1,613	-	-	-	11,646
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	161,676	-	-	-	775,201 8/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-50,829	-	-	-	-81,306
Acquired security or collateral (net)....	-	-	155,973	-	-	-	4,398
Land, structures, and equipment.....	-	1,263	37	-	762,889	131,096	-
Accumulated depreciation (-).....	-	-542	-15	-	-296,180	-10,355	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	159	-	14,914	-	4,894
Total assets.....	150,000	2,840	1,867,760	337	523,522	121,479	1,234,282
LIABILITIES							
Accounts payable:							
Government agencies.....	-	350	14	-	131	3	13,579
Other.....	-	339	-	67	2,657	35	438
Accrued liabilities:							
Government agencies.....	-	61	168	-	7,029	7	15,341
Other.....	-	447	175	-	4,097	70	262
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,110	-	-
Trust and deposit liabilities:							
Government agencies.....	-	438	12	-	207	-	-
Other.....	-	75	153	-	143	-	185
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	260	-	-	-
Not guaranteed by the U. S.....	-	-	-	11	-	-	-
Other liabilities (including reserves)...	-	1,238	63,280	-	12,205	128	9,875
Total liabilities.....	-	2,947	63,803 3/	337	27,579	243	39,681 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	124,776	-
Other.....	-	-	-	-	330,670	17,207 20/	720,864
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	150,000	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	18,052	-	-
Other.....	-	-	-	-	-	-	493,697
Accumulated net income, or deficit (-).	-	-107	1,803,957 21/	-	147,222	-20,747	-19,960
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	150,000	-107	1,803,957	-	495,943	121,236	1,194,601
Total liabilities and investment.....	150,000	2,840	1,867,760	337	523,522	121,479	1,234,282
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	150,000	-	-	-	348,721	141,983	1,214,561
Accumulated net income, or deficit (-)...	-	-107	1,803,957	-	147,222	-20,747	-19,960
U. S. investment incl. interagency items.	150,000	-107	1,803,957	-	495,943	121,236	1,194,601
Interagency items:							
Due from Government agencies (-).....	-	-58	-116	-	-4,472	-	-5,477
Due to Government agencies.....	-	849	195	-	7,367	10	28,921
U. S. investment excl. interagency items.	150,000	684	1,804,036	-	498,838	121,246	1,218,045

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)		Tennessee Valley Authority	United States Information Agency
	Disaster loan fund	Lease guarantees revolving fund		Informational media guaranty fund
ASSETS				
Cash in banks, on hand, and in transit...	-	-	143	-
Fund balances with the U. S. Treasury 1/.	102,485	5,000	99,857	324
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	256	-	-	-
Other.....	2,585	-	66	-
Accounts and notes receivable:				
Government agencies.....	733	-	8,251	-
Other (net).....	1	-	28,072	-
Inventories.....	-	-	45,673	-
Allowance for losses (-).....	-	-	-528	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	2,108	-	2	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	241,945 8/	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-14,953	-	-	-
Acquired security or collateral (net)....	137	-	-	-
Land, structures, and equipment.....	-	-	3,170,779	-
Accumulated depreciation (-).....	-	-	-811,704	-
Foreign currencies.....	-	-	-	105
Other assets (net).....	723	-	326,224	-
Total assets.....	336,018	5,000	2,866,837	428
LIABILITIES				
Accounts payable:				
Government agencies.....	1,296	-	793	-
Other.....	*	-	40,007	25
Accrued liabilities:				
Government agencies.....	4,666	-	1,042	1,713
Other.....	11	-	1,874	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	1,277	-
Other.....	3	-	960	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	345,000	-
Other liabilities (including reserves)...	1,116	-	12,580	-
Total liabilities.....	7,091	-	403,534	1,738
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	100,000	22,056
Other.....	228,958	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	5,000	1,996,505	-
Capitalization of assets (net).....	-	-	50,340	-
Other.....	104,750	-	-	-
Accumulated net income, or deficit (-).	-4,781	-	316,457 22/	-23,366
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	328,927	5,000	2,463,303	-1,310
Total liabilities and investment.....	336,018	5,000	2,866,837	428
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	333,708	5,000	2,146,846	22,056
Accumulated net income, or deficit (-)...	-4,781	-	316,457	-23,366
U. S. investment incl. interagency items.	328,927	5,000	2,463,303	-1,310
Interagency items:				
Due from Government agencies (-).....	-989	-	-8,251	-
Due to Government agencies.....	5,962	-	3,112	1,713
U. S. investment excl. interagency items.	333,900	5,000	2,458,164	403

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, December 31, 1966

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	558	380	-	-	-1	-	-
Fund balances with the U. S. Treasury 1/	3,104,807	10,303	5,967	368	8,002	491	7,547
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	15,238	-	-	-	2	-	101
Other	99,125	-	4	-	2	6	47
Accounts and notes receivable:							
Government agencies	1,241,260	28,125	1,691	585	2,056	1,402	17,000
Other (net)	122,179	53	-	*	67	17	542
Inventories	7,590,100	56,540	-	109	5,974	343	5,090
Allowance for losses (-)	-679	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	676,068	27,440	-	625	49,996	1,449	80,926
Accumulated depreciation (-)	-286,753	-18,189	-	-381	-23,361	-883	-10,404
Other assets (net)	436,785	353	-	-	43	22	79,755
Total assets	12,998,689	105,006	7,661	1,307	42,779	2,846	180,603
LIABILITIES							
Accounts payable:							
Government agencies	823,222	457	623	127	588	410	120
Other	1,009,500	7,750	-	67	930	292	1,577
Accrued liabilities:							
Government agencies	1,635	147	664	1	38	54	-
Other	266,502	2,040	69	186	515	326	1,534
Advances from:							
Government agencies	2,143,754	-	-	-	501	-	16,887
Other	5,739	2,161	-	-	*	-	21
Trust and deposit liabilities:							
Government agencies	3,778	2,031	-	-	-	-	426
Other	753	419	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	455,604	3,167	-	231	368	376	2,661
Total liabilities	4,710,487	18,172	1,356	614	2,940	1,458	23,226
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	636,502	26,000	5,000	300	-	400	12,934
Capitalization of assets (net)	451,371	33,815	-	328	30,556	583	144,088
Other	7,108,624	-	-	-	-	-	-
Accumulated net income, or deficit (-)	91,705	27,018	1,305	66	9,283	406	354
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,288,202	86,833	6,305	694	39,839	1,388	157,377
Total liabilities and investment	12,998,689	105,006	7,661	1,307	42,779	2,846	180,603
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,196,497	59,815	5,000	628	30,556	983	157,023
Accumulated net income, or deficit (-)	91,705	27,018	1,305	66	9,283	406	354
Total United States investment including interagency items	8,288,202	86,833	6,305	694	39,839	1,388	157,377
Interagency items:							
Due from Government agencies (-)	-1,256,498	-28,125	-1,691	-585	-2,058	-1,402	-17,101
Due to Government agencies	2,972,389	2,636	1,287	128	1,127	464	17,433
Total United States investment after exclusion of interagency items	10,004,093	61,344	5,902	237	38,908	450	157,709

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/ 3/	Stock fund	Industrial fund 3/	Stock fund	Industrial fund 3/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	20	111,413	69,083	175,167	57,676	357,874	707,137
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	11,535
Other.....	-	28,318	-	-	-	53,639	-
Accounts and notes receivable:							
Government agencies.....	1,077	155,218	2,547	86,456	147,295	203,301	28,214
Other (net).....	-	27	402	20,715	4,553	72,593	6,986
Inventories.....	156	2,351,567	1,347	302,820	1,590	2,868,145	30,688
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	953	-	-	-	-	-	-
Accumulated depreciation (-).....	-593	-	-	-	-	-	-
Other assets (net).....	49	75,171	-	8,013	18,914	138,398	1,575
Total assets.....	1,662	2,721,714	73,379	593,170	230,028	3,693,950	786,135
LIABILITIES							
Accounts payable:							
Government agencies.....	556	14,441	1,098	61,330	80,724	481,499	15,843
Other.....	-	299,731	32,062	150,141	72,027	202,284	29,076
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	324	-	1,540	-	30,855
Advances from:							
Government agencies.....	-	-	9,153 4/	-	-	-	603,379 4/
Other.....	-	-	-	-	-	-	54
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	267	2,397	496	-15,708	31,904	8,355	40,559
Total liabilities.....	823	316,569	43,133	195,763	186,196	692,138	719,768
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	31,571	-	71,000	-	56,180
Capitalization of assets (net).....	280	-	1,310	-	-1,932	-	6,938
Other.....	-	2,405,145 5/	-	397,407 5/	-	3,001,813 5/	-
Accumulated net income, or deficit (-).	459	-	-2,635	-	-25,235	-	3,249
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	839	2,405,145	30,246	397,407	43,832	3,001,813	66,367
Total liabilities and investment.....	1,662	2,721,714	73,379	593,170	230,028	3,693,950	786,135
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,405,145	32,881	397,407	69,068	3,001,813	63,118
Accumulated net income, or deficit (-)...	459	-	-2,635	-	-25,235	-	3,249
Total United States investment including interagency items.....	839	2,405,145	30,246	397,407	43,832	3,001,813	66,367
Interagency items:							
Due from Government agencies (-).....	-1,077	-155,218	-2,547	-86,456	-147,295	-203,301	-39,749
Due to Government agencies.....	556	14,441	10,252	61,330	80,724	481,499	619,223
Total United States investment after exclusion of interagency items.....	318	2,264,368	37,951	372,281	-22,738	3,280,011	645,840

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department-(Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 3/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	38,252	41,622	1,360,520	37,653	1,788	58	-722
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	767	-	40	-	-
Other.....	-	8,576	-	193	-	-	-
Accounts and notes receivable:							
Government agencies.....	26,271	89,694	207,817	1,066	1,606	122	1,168
Other (net).....	446	4,740	7,233	468	*	-	-
Inventories.....	7,970	978,090	306,987	237,771	2,118	293	453
Allowance for losses (-).....	-	-519	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	279,460	-	-	-	417	465	760
Accumulated depreciation (-).....	-136,207	-	-	-	-255	-312	-409
Other assets (net).....	3,476	71,478	35,018	256	-	*	538
Total assets.....	219,670	1,193,681	1,918,342	277,407	5,713	625	1,788
LIABILITIES							
Accounts payable:							
Government agencies.....	1,632	70,058	43,736	31,093	660	8	332
Other.....	15,391	57,548	45,171	12,740	1,166	21	281
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	2	306
Other.....	-	-	225,607	-	353	18	-
Advances from:							
Government agencies.....	1,897	-	1,300,883 4/	-	-	-	96
Other.....	1,450	-	1,914	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	51,367	6,798	147,974	1,750	177	-	228
Total liabilities.....	71,736	134,404	1,765,284	45,583	2,356	49	1,242
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	23,814	-	190,369	-	450	134	-
Capitalization of assets (net).....	93,268	-	-40,034	-	2,103	103	343
Other.....	-	1,059,277 5/	-	231,824 5/	-	-	-
Accumulated net income, or deficit (-).	30,852	-	2,724	-	804	339	202
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	147,934	1,059,277	153,058	231,824	3,357	576	546
Total liabilities and investment.....	219,670	1,193,681	1,918,342	277,407	5,713	625	1,788
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	117,082	1,059,277	150,334	231,824	2,553	237	343
Accumulated net income, or deficit (-)...	30,852	-	2,724	-	804	339	202
Total United States investment including interagency items.....	147,934	1,059,277	153,058	231,824	3,357	576	546
Interagency items:							
Due from Government agencies (-).....	-26,271	-89,694	-208,584	-1,066	-1,646	-122	-1,168
Due to Government agencies.....	3,528	70,058	1,344,619	31,093	660	10	734
Total United States investment after exclusion of interagency items.....	125,191	1,039,641	1,289,092	261,851	2,372	464	112

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	176	-	-	-	2	
Fund balances with the U. S. Treasury 1/.	177	10,919	433	796	5,264	2,924	10,337
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	72	-	-	47	8	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	661	4,759	259	720	1,765	1,691	1,764
Other (net).....	*	21	*	-	1,562	32	15
Inventories.....	73	13,750	94	437	7,272	7,371	3,377
Allowance for losses (-).....	-	-	-	-	-34	-	-125
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	332	29,094	580	587	39,587	-	14,561
Accumulated depreciation (-).....	-200	-9,464	-367	-324	-15,297	-	-7,225
Other assets (net).....	-	330	8	-	347	-	2
Total assets.....	1,046	49,657	1,008	2,216	40,512	12,028	22,707
LIABILITIES							
Accounts payable:							
Government agencies.....	379	587	22	90	42	2,046	299
Other.....	89	1,563	332	371	1,777	906	500
Accrued liabilities:							
Government agencies.....	-	-	-	-	154	-	-
Other.....	-	-	139	109	1,409	-	236
Advances from:							
Government agencies.....	-	-	47	750	-	-	11,516
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	196	-	-	903	-	222
Other.....	-	28	-	-	236	-	69
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	102	541	122	301	1,639	-	713
Total liabilities.....	570	2,914	663	1,621	6,158	2,952	13,555
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	169	6,296	313	741	22,001	8,997	9,184
Other.....	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-).	7	40,447	32	91	164	78	-32
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	476	46,742	345	595	34,354	9,076	9,152
Total liabilities and investment.....	1,046	49,657	1,008	2,216	40,512	12,028	22,707
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	469	6,296	313	503	34,190	8,997	9,184
Accumulated net income, or deficit (-)...	7	40,447	32	91	164	78	-32
Total United States investment including interagency items.....	476	46,742	345	595	34,354	9,076	9,152
Interagency items:							
Due from Government agencies (-).....	-664	-4,831	-259	-720	-1,812	-1,699	-1,764
Due to Government agencies.....	379	782	69	840	1,098	2,046	12,037
Total United States investment after exclusion of interagency items.....	190	42,694	155	714	33,640	9,423	19,425

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	10,748	12,423	48,458	5,813	18	3,576	2,704
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	162	-	-	2,501	-
Other.....	4	2	7,563	4	*	684	83
Accounts and notes receivable:							
Government agencies.....	25,531	89	176,748	16,304	693	5,561	2,005
Other (net).....	453	*	1,114	3	*	135	*
Inventories.....	142,326	-	217,699	138	252	38,466	795
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	21,803	-	122,555	1,362	1,304	882	930
Accumulated depreciation (-).....	-14,657	-	-46,246	-318	-498	-363	-799
Other assets (net).....	495	323	886	1,333	*	-	-
Total assets.....	136,703	12,837	528,940	24,638	1,768	51,443	5,718
LIABILITIES							
Accounts payable:							
Government agencies.....	1,699	113	10,565	184	328	1,532	1
Other.....	11,787	583	45,172	13,081	104	4,977	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	31	238
Other.....	-	-	-	-	-	613	629
Advances from:							
Government agencies.....	19,083	-	174,204	-	359	5,000	-
Other.....	-	-	139	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	150,958	11,620	2,768	2,369	230	24	850
Total liabilities.....	183,527	12,316	232,849	15,634	1,021	12,177	1,718
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	450	-	4,000
Capitalization of assets (net).....	7,903	-	84,191	293	310	39,223	-
Other.....	-8,004	-71	13,065	-533	-	-	-
Accumulated net income, or deficit (-).	-223	592	1,085	244	-12	42	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,176	521	296,091	9,004	748	39,265	4,000
Total liabilities and investment.....	186,703	12,837	528,940	24,638	1,768	51,443	5,718
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	3,399	-71	295,006	8,760	760	39,223	4,000
Accumulated net income, or deficit (-)...	-223	592	1,085	244	-12	42	*
Total United States investment including interagency items.....	3,176	521	296,091	9,004	748	39,265	4,000
Interagency items:							
Due from Government agencies (-).....	-25,531	-89	-176,910	-16,304	-693	-8,062	-2,005
Due to Government agencies.....	20,782	113	184,769	184	687	6,563	239
Total United States investment after exclusion of interagency items.....	-1,573	545	303,950	-7,116	742	37,767	2,234

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, December 31, 1966

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit...	1,349	-	129	-	*	-	-
Fund balances with the U. S. Treasury 4/.	9,620,094	-	7,799	147,404	40,772	510,292	-
Investments:							
Public debt securities (par value).....	2,406	-	-	-	-	6	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	*	-
Other securities.....	7,583,278	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	32,677	-	-	-	-	3,853	-
Other.....	36,254	-	-	5	78	11	-
Accounts and notes receivable:							
Government agencies.....	109,067	-	92,851 5/	25,570	20	2,465	-
Other (net).....	1,333,535	-	-	7	-	4,320	-
Inventories.....	6,280,323	-	-	171	-	1,011	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	11	-	-	-	-	*	-
On securities of Government enterprises	425,258	-	-	-	-	-	-
Other.....	518,458	5,838	49,340	50	134,521	575	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,968,826	-	1,684,928	1,273	4,403,895	77,364	1,549
Foreign currency loans.....	3,750,330	150,452	3,599,878	-	-	-	-
Allowance for losses (-).....	-21,790	-	-	-25	-9,090	-	-
Acquired security or collateral (net)....	150	-	-	-	-	-	-
Land, structures, and equipment.....	8,774,892	-	-	2,069	839	3,445,518 6/	-
Accumulated depreciation (-).....	-3,454,219	-	-	-889	-429	-3,264,911 7/	-
Foreign currencies.....	895,533	158,928	736,604	-	-	-	-
Other assets (net).....	3,794,717	9	61,566	7	-	765,246	-
Total assets.....	49,651,148 8/	315,227	6,233,095	175,642	4,570,607	1,545,750	1,549
LIABILITIES							
Accounts payable:							
Government agencies.....	233,343	-	-	37	67	-	-
Other.....	656,029	-	-	2	35	365	-
Accrued liabilities:							
Government agencies.....	15,585	-	12,456	708	30	-	-
Other.....	157,771	-	-	2,177	487	144,702	-
Advances from:							
Government agencies.....	5,226	-	-	-	-	5,224	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	55,780	-	-	-	7	766	-
Other.....	110,228	-	-	91,830	-	4,655	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,464,605	493	58,647 9/	6,182	1,357	68,426	-
Total liabilities.....	3,698,566	493	71,104	100,936	1,984	224,140	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,035,737	-	675,492	-	4,360,245	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	32,742,694	481,348	6,938,713	899,259	356,476	4,438,065	1,549
Capitalization of assets (net).....	2,467,732	-	-	-143,812	-	2,516,625	-
Other.....	13,614,105	-	-137,810	-	-	-8,554	-
Accumulated net income, or deficit (-).	-4,608,515	-75,527	-335,576	-424,417	-146,536	-4,487,701	-
Deposits of general and special fund revenues (-).....	-3,299,170	-91,088 10/	-978,827 10/	-256,323	-1,563	-1,136,825	-
Total United States interest.....	45,952,582	314,734	6,161,991	74,706	4,568,623	1,321,610	1,549
Total liabilities and investment.....	49,651,148	315,227	6,233,095	175,642	4,570,607	1,545,750	1,549
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	50,561,097	390,261	6,497,567	499,123	4,715,159	5,809,311	1,549
Accumulated net income, or deficit (-)...	-4,608,515	-75,527	-335,576	-424,417	-146,536	-4,487,701	-
U. S. investment incl. interagency items.	45,952,582	314,734	6,161,991	74,706	4,568,623	1,321,610	1,549
Interagency items:							
Due from Government agencies (-).....	-567,002	-	-92,851	-25,570	-20	-6,318	-
Due to Government agencies.....	309,933	-	12,456	746	104	5,991	-
U. S. investment excl. interagency items.	45,695,513	314,734	6,081,597	49,882	4,568,707	1,321,282	1,549

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	52	351	1
Fund balances with the U. S. Treasury 4/	-	198,220	835	15,353	44,671	60,382	24,729
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	54	-	-
Other	-	-	-	1	87	64	2,918
Accounts and notes receivable:							
Government agencies	-	972	508	101	169	82	-
Other (net)	-	12,727	1,865	2,066	605	-	7
Inventories	-	7,116	-	1,021	-	40	200
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	697	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	606,193	107	38,281	25,537	10,534	70,889
Accumulated depreciation (-)	-	-124,764	-56	-3,862	-11,794	-	-9,950
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	114,026	-	5,350	4,408	309,777 11/	84,541
Total assets	697	814,489	3,258	58,310	63,789	381,230	173,335
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	53	-	-
Other	-	13,106	16	941	321	-	594
Accrued liabilities:							
Government agencies	-	-	-	-	637	-	-
Other	-	-	15	93	3,677	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	1,607	16	6,306	2,343	3,377	-
Other	-	1,404	-	123	4,794	-	2,220
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	30,729	43	387	6,520	-	5,231
Total liabilities	-	46,846	90	7,851	18,344	3,377	8,045
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	697	1,109,493	13,657	93,700	77,194	57,502	224,278
Capitalization of assets (net)	-	22,232	292	1,314	8,007	-	-2,451
Other	-	152,415 12/	-329	12,895 12/	-	320,350	-
Accumulated net income, or deficit (-)	-	13,785	233,507	-6,199	-36,241	-	-52,018
Deposits of general and special fund revenues (-)	-	-530,282	-243,959	-51,250	-3,516	-	-4,518
Total United States interest	697	767,643	3,168	50,459	45,445	377,853	165,291
Total liabilities and investment	697	814,489	3,258	58,310	63,789	381,230	173,335
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	697	753,858	-230,339	56,659	81,686	377,853	217,309
Accumulated net income, or deficit (-)	-	13,785	233,507	-6,199	-36,241	-	-52,018
U. S. investment incl. interagency items	697	767,643	3,168	50,459	45,445	377,853	165,291
Interagency items:							
Due from Government agencies (-)	-	-972	-508	-101	-223	-82	-
Due to Government agencies	-	1,607	16	6,306	3,033	3,377	-
U. S. investment excl. interagency items	697	768,278	2,676	56,665	48,255	381,148	165,291

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Treasury Department: Miscellaneous loans and certain other assets	Treasury Department: Civil defense and Reconstruction Finance Corporation loans in liquidation	General Services Administration: All other 13/	National Aeronautics and Space Administration	Civil Service Commission: Salaries and expenses	Civil Service Commission: Consolidated working fund	Federal Communications Commission
ASSETS							
Cash in banks, on hand, and in transit...	-	592	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	2,916,510	-	812,170	4,729,268	15,083	3,794	10,076
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	7,583,278 14/	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	21,875	6,894	-	-	-
Other.....	-	-	86	32,852	51	15	-
Accounts and notes receivable:							
Government agencies.....	-	-	-65,273	36,100	2,622	4,267	-
Other (net).....	1,260,640 15/	-	47,734	793	9	1	5
Inventories.....	-	-	6,102,875	167,522	-	-	26
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	425,258	-	-	-	-	-	-
Other.....	326,624	289	1,221	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,606,300 16/	5,044	174,121	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	150	-	-	-	-	-
Land, structures, and equipment.....	-	-	1,793,473	2,686,458	3,380	301	6,979
Accumulated depreciation (-).....	-	-	-6,773	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1,294,296 17/	1,149,203 18/	-	-	-
Total assets.....	16,118,610	6,076	10,175,804	8,809,088	21,144	8,377	17,087
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	3,129	219,196	2	7	-
Other.....	-	-	11,558	624,042	11	13	812
Accrued liabilities:							
Government agencies.....	-	-	-	-	1,105	546	-
Other.....	-	-	-	-	1,989	479	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	9,186	25,000	1,661	-	645
Other.....	-	-	1,122	660	250	-	98
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,184,750	-	62,885	32,748	-	-	1,717
Total liabilities.....	2,184,750	-	87,880	901,647	5,019	1,045	3,272
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,181,978	-	-	4,736,781	12,745	7,031	8,689
Capitalization of assets (net).....	-	4,403	-	-	3,380	301	-
Other.....	-	-	10,087,923	3,170,660	-	-	5,125
Accumulated net income, or deficit (-).	751,882	1,673	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,933,860	6,076	10,087,923	7,907,441	16,125	7,332	13,814
Total liabilities and investment.....	16,118,610	6,076	10,175,804	8,809,088	21,144	8,377	17,087
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,181,978	4,403	10,087,923	7,907,441	16,125	7,332	13,814
Accumulated net income, or deficit (-)...	751,882	1,673	-	-	-	-	-
U. S. investment incl. interagency items.	13,933,860	6,076	10,087,923	7,907,441	16,125	7,332	13,814
Interagency items:							
Due from Government agencies (-).....	-425,258	-	43,399	-42,993	-2,622	-4,267	-
Due to Government agencies.....	-	-	12,315	244,196	2,768	553	645
U. S. investment excl. interagency items.	13,508,602	6,076	10,143,638	8,108,644	16,272	3,618	14,460

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Consolidated working fund
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	223	-	-	-
Fund balances with the U. S. Treasury 4/.	2,053	4,183	9,279	-	31,974	28,524	6,720	3
Investments:								
Public debt securities (par value).....	-	-	-	-	2,400	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	2	-	-	-	-	-	-	-
Other.....	6	-	-	-	-	2	79	-
Accounts and notes receivable:								
Government agencies.....	1	-	3	-	6,283	-	2,326	2
Other (net).....	-	12	1,020	-	1,725	-	*	-
Inventories.....	3	-	27	-	311	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	11	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	13,655	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,676	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	293	504	1,894	-	70,451	8,824	2,323	45
Accumulated depreciation (-).....	-	-	-	-	-25,278	-5,512	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	6,281	-	9	-
Total assets.....	2,358	4,698	12,224	979	94,382	31,837	11,457	49
LIABILITIES								
Accounts payable:								
Government agencies.....	21	72	199	-	8,631	1,928	-	-
Other.....	143	303	619	-	-	3,142	6	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	102	-
Other.....	-	-	-	-	1,101	-	3,046	4
Advances from:								
Government agencies.....	2	-	-	-	-	-	-	*
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	145	236	1,513	-	-	1,531	1,440	-
Other.....	18	23	22	-	2,770	83	155	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	262	712	-	-	3,023	-	492	-
Total liabilities.....	591	1,346	2,353	19/	15,525	6,684	5,241	4
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	3,561	-	14,676	27,094	53,821	4,385	-
Capitalization of assets (net).....	-	-	-	-	51,763	3,312	2,323	45
Other.....	1,767	-208	9,871	-	-	-	-	-
Accumulated net income, or deficit (-).	-	-	-	-12,676	-	-31,979	-492	-
Deposits of general and special fund revenues (-).....	-	-	-	-1,021	-	-	-	-
Total United States interest.....	1,767	3,353	9,871	979	78,857	25,153	6,216	45
Total liabilities and investment.....	2,358	4,698	12,224	979	94,382	31,837	11,457	49
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,767	3,353	9,871	13,655	78,857	57,132	6,708	45
Accumulated net income, or deficit (-)...	-	-	-	-12,676	-	-31,979	-492	-
U. S. investment incl. interagency items.	1,767	3,353	9,871	979	78,857	25,153	6,216	45
Interagency items:								
Due from Government agencies (-).....	-2	-	-3	-	-6,283	-	-2,326	-2
Due to Government agencies.....	167	308	1,712	-	8,631	3,459	1,542	*
U. S. investment excl. interagency items.	1,932	3,661	11,579	979	81,205	28,613	5,432	43

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 5. - Certain Deposit Funds, December 31, 1966

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	98,538	22,303	13,973	549	61,713
Fund balances with the U. S. Treasury 1/	57,295	247	1,662	3,892	51,494
Investments:					
Public debt securities (par value)	6,118,666	50,642	133,797	3,393,312	2,540,915
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-40,223	-426	-1,110	-14,369	-24,317
Other securities	33,250	20,400	6,250	-	6,600
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	49	-	-	49	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	47	*	-	47	-
Other (net)	204,365	21,144	76,196	35,201	71,824
Loans receivable:					
Government agencies	16,100	350	15,750	-	-
Other	11,152,432	1,291,357	2,923,953	2,444	6,934,678
Allowance for losses (-)	-16,834	-15,014	-	-1,820	-
Acquired security or collateral (net)	531	531	-	-	-
Land, structures, and equipment	11,909	1,439	2,076	8,394	*
Accumulated depreciation (-)	-1,977	-517	-972	-488	-
Other assets (net)	25,374	1,070	2,202	16,074	6,028
Total assets	17,659,524	1,393,527	3,173,778	3,443,285	9,648,935
LIABILITIES					
Accounts and other payables:					
Government agencies	255	115	1	140	-
Other	262,438	15,271	67,981	1,072	178,113
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	115	19	6	89	-
Other	1,037,163	45	165	80	1,036,872
Bonds, debentures, and notes payable:					
Government agencies	16,100	15,750	350	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	10,737,790	1,084,420	2,794,370	-	6,859,000
All other liabilities (including reserves)	216,429	1,249	6,817	189,941	18,421
Total liabilities	12,270,289	1,116,870	2,869,691	191,322 2/	8,092,407
NET INVESTMENT					
Private interest:					
Capital stock	1,565,397	117,311	78,600	-	1,369,486
Accumulated net income, or deficit (-)	342,621	94,696	60,884	-	187,042
Total private interest	1,908,019	212,006	139,484	-	1,556,528
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	166,939	41,150	125,789	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,314,277	23,501	38,814	3,251,962 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,481,216	64,651	164,603	3,251,962	-
Total liabilities and investment	17,659,524	1,393,527	3,173,778	3,443,285	9,648,935
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	166,939	41,150	125,789	-	-
Accumulated net income, or deficit (-)	3,314,277	23,501	38,814	3,251,962	-
Total U. S. investment including interagency items	3,481,216	64,651	164,603	3,251,962	-
Interagency items:					
Due from Government agencies (-)	-16,147	-350	-15,750	-47	-
Due to Government agencies	16,470	15,884	357	228	-
Total U. S. investment excluding interagency items	3,481,539	80,185	149,210	3,252,144	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 3.
3/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6. - Certain Trust Revolving Funds, December 31, 1966

(In thousands of dollars)

Account	Total 1/	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds 2/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Department: Federal National Mortgage Assoc.: Secondary market operations	Justice Department 2/ Alien property activities: Alien property fund: World War II	Justice Department 2/ Alien property activities: International Claims Settlement Act, Title II fund
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	112,891	953	37	12,903	64,635	675
Investments:						
Public debt securities (par value)	507,386	205	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-8,872	-2	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	86	-	-	-	1	-
Other	*	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	60,286	6	-	7,622	-	-
Other (net)	4,949	1	1	2,798	2	-
Inventories	422	-	98	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,621	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	19,630	611	-	19,019	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	4,431,176	25,227 4/	-	4,405,949	-	-
Allowance for losses (-)	-132,041	-1,751	-	-130,289 5/	-	-
Acquired security or collateral (net)	7,629	2	-	7,628	-	-
Land, structures, and equipment	856	27	-	-	-	-
Accumulated depreciation (-)	-156	-	-	-	-	-
Other assets (net)	20,225	23	-	17,393	2,809	-
Total assets	5,029,089	25,301	136	4,343,023	67,448	675
LIABILITIES						
Accounts payable:						
Government agencies	*	-	-	-	-	-
Other	65,207	-	10	14	-	-
Accrued liabilities:						
Government agencies	3,709	85	-	3,592	-	-
Other	40,457	*	-	39,499	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	33,926	-	-	33,926	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	3,800,410	-	-	3,800,410	-	-
Other liabilities (including reserves)	23,006	-	-	5,959	668	-
Total liabilities	3,966,715	85	10	3,883,400	668	-
NET INVESTMENT						
Trust interest:						
Principal of fund	211,001	23,871 6/	127	119,549	66,780	675
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	544,800	1,345	-	33,501	-	-
Total trust interest	755,801	25,216	127	153,050	66,780	675
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	102,690	-	-	102,690	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	154,820	-	-	154,820	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	49,062	-	-	49,062	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	306,572	-	-	306,572	-	-
Total liabilities and investment	5,029,089	25,301	136	4,343,023	67,448	675

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.
2/ Figures are as of June 30, 1966, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $21,094 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents unrealized purchase discounts.
6/ Represents transfers from States.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6. - Certain Trust Revolving Funds, December 31, 1966 - (Continued)

(In thousands of dollars)

Account	Justice Dept. 2/- (Continued)		General Services Administration	Civil Service Commission			Federal Communications Commission
	Federal Prison System						
	Commissary funds, Federal prisons		National Archives trust fund	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS							
Cash in banks, on hand, and in transit	-		-	-	-	-	-
Fund balances with the U. S. Treasury 3/	247		565	10,380	20,984	1,351	162
Investments:							
Public debt securities (par value)	-		102	77,524	422,130	7,426	-
Securities of Government enterprises	-		-	-	-	-	-
Unamortized premium, or discount (-)	-		-3	-370	-8,374	-123	-
Other securities	-		-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-		-	47	37	-	-
Other	-		*	-	-	-	-
Accounts and notes receivable:							
Government agencies	-		4	38,749	13,900	5	-
Other (net)	8		26	-	1,807	15	288
Inventories	263		60	-	-	-	-
Allowance for losses (-)	-		-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-		1	695	3,924	1	-
On securities of Government enterprises	-		-	-	-	-	-
Other	-		-	-	-	-	-
Loans receivable:							
Government agencies	-		-	-	-	-	-
Other	-		-	-	-	-	-
Allowance for losses (-)	-		-	-	-	-	-
Acquired security or collateral (net)	-		-	-	-	-	-
Land, structures, and equipment	585		245	-	-	-	-
Accumulated depreciation (-)	-105		-50	-	-	-	-
Other assets (net)	-		-	-	-	-	-
Total assets	999		950	127,025	454,407	8,675	450
LIABILITIES							
Accounts payable:							
Government agencies	-		-	-	-	*	-
Other	86		20	47,442	17,193	58	383
Accrued liabilities:							
Government agencies	-		-	1	2	28	-
Other	-		-	-	-	958	-
Advances from:							
Government agencies	-		-	-	-	-	-
Other	-		-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-		-	-	-	-	-
Other	-		-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-		-	-	-	-	-
Other:							
Guaranteed by the United States	-		-	-	-	-	-
Not guaranteed by the United States	-		-	-	-	-	-
Other liabilities (including reserves)	-		18	9,010	617	6,734	-
Total liabilities	86		39	56,453	17,812	7,779	383
NET INVESTMENT							
Trust interest:							
Principal of fund	-		-	-	-	-	-
Capitalization of assets (net)	-		-	-	-	-	-
Accumulated net income, or deficit (-)	913		912	70,571	436,595	897	67
Total trust interest	913		912	70,571	436,595	897	67
United States interest:							
Interest-bearing investment:							
Capital stock	-		-	-	-	-	-
Borrowings from the U. S. Treasury	-		-	-	-	-	-
Other	-		-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-		-	-	-	-	-
Appropriations	-		-	-	-	-	-
Capitalization of assets (net)	-		-	-	-	-	-
Other	-		-	-	-	-	-
Accumulated net income, or deficit (-)	-		-	-	-	-	-
Deposits of general and special fund revenues (-)	-		-	-	-	-	-
Total United States interest	-		-	-	-	-	-
Total liabilities and investment	999		950	127,025	454,407	8,675	450

Footnotes 1 through 6 on preceding page.

* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding December 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	6,304	6,304	-	-
Farmers' Home Administration:				
Direct loan account	101,421	101,421	-	-
Rural Electrification Administration	4,403,895	-	4,403,895	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,068,674 4/	2,068,674 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,648	1,648	-	-
Emergency credit revolving fund	70,559	70,559	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	32,460	32,460	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	193,250	193,250	-	-
Direct loan account	318,135	318,135	-	-
Rural housing insurance fund	21,944	21,944	-	-
Rural housing loans	634,722	634,722	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	46,022	46,022	-	-
Farmers' Home Administration:				
Direct loan account	634,655	634,655	-	-
Rural housing and other loans	1,426	153	1,273	-
Senior citizens' rental and rural housing loans	36,247	36,247	-	-
Total to aid agriculture	8,571,361	4,166,193	4,405,169	-
To aid homeowners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	161,676	161,676	-	-
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	10,489	10,489	-	-
Revolving fund	135,175	135,175	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,160,388 5/	1,160,388 5/	-	-
Special assistance functions	902,150 5/	902,150 5/	-	-
Public Housing Programs	158	158	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	154	154	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	511,000 5/	511,000 5/	-	-
Loan guaranty revolving fund	17,437	17,437	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	38,257	38,257	-	-
Loan guaranty revolving fund	669,859 5/	669,859 5/	-	-
Total to aid homeowners	3,606,744	3,606,744	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	5,877	5,877	-	-
Other purposes:				
Interstate Commerce Commission	13,655	-	13,655	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	-	4,571	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	29,370	29,370	-	-
Maritime Administration	75,982	-	75,982	-
Other loans:				
Expansion of defense production:				
Interior Department	5,785	5,785	-	-
Treasury Department	7,800	7,800	-	-
Defense production guarantees:				
Air Force Department	8,215	8,215	-	-
Army Department	4,979	4,979	-	-
Navy Department	8,560	8,560	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	147,316	147,316	-	-
Federal ship mortgage insurance fund	75	75	-	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding December 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Office of the Secretary:				
Urban mass transportation fund	5,300	5,300	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Federal ship mortgage insurance fund, fishing vessels	393	393	-	-
Fisheries loan fund	6,820	6,820	-	-
Geological Survey 6/	2,026	-	2,026	-
Small Business Administration:				
Business loan and investment fund	775,201 5/	775,201 5/	-	-
Treasury Department:				
Civil defense loans	451	-	451	-
Reconstruction Finance Corporation loans in liquidation	22	-	22	-
Total to aid industry	1,102,398	1,005,690	96,708	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education: 6/				
Loans for construction of academic facilities	100,234	-	100,234	-
Loans to institutions and nonprofit schools	5,702	-	5,702	-
Loans to students in institutions of higher education	893,239	-	893,239	-
Public Health Service:				
Loans to institutions and nonprofit schools 6/	49,407	-	49,407	-
Housing and Urban Development Department:				
Office of the Secretary:				
College housing loans	2,435,800	2,435,800	-	-
Total to aid education	3,484,382	2,435,800	1,048,582	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	30,089	30,089	-	-
General Services Administration:				
Public Works Administration (in liquidation)	56,079	-	56,079	-
Health, Education, and Welfare Department:				
Public Health Service 6/	4,670	-	4,670	-
Housing and Urban Development Department:				
Office of the Secretary:				
Liquidating programs	6,126	6,126	-	-
Public facility loans	239,883	239,883	-	-
Urban renewal fund	514,559	514,559	-	-
Public Housing Programs	56,486	56,486	-	-
Interior Department:				
Bureau of Reclamation 6/	107,961 7/	-	107,961 7/	-
Office of Territories:				
Alaska public works	697	-	697	-
National Capital Planning Commission 6/	443	-	443	-
Treasury Department:				
Miscellaneous loans and certain other assets	141,365	-	141,365	-
Total to aid States, Territories, etc	1,158,357	847,143	311,214	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	56,055	56,055	-	-
Military assistance credit sales:				
Defense Department	1,549	-	1,549	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	1,043,757	1,043,757	-	-
Development loans	2,540,597	2,540,597	-	-
Development loan fund liquidation account	284,628	284,628	-	1,116,231 8/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	150,452 9/
All other loans	1,684,928	-	1,684,928	3,599,878 9/
Commerce Department:				
Maritime Administration	1,381	-	1,381	-
Export-Import Bank of Washington:				
Regular lending activities	3,815,714 10/	3,815,714 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,464,895 11/	-	3,464,895 11/	-
Total foreign loans	12,893,503	7,740,750	5,152,753	4,866,561

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding December 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	118,042	-	118,042	-
Housing and Urban Development Department:				
Office of the Secretary:				
Housing for the elderly or handicapped.....	183,829	183,829	-	-
Liquidating programs.....	4,025	4,025	-	-
Rehabilitation loan fund.....	2,331	2,331	-	-
Public Housing Programs.....	533	533	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	8	-	8	-
Revolving fund for loans.....	24,406	24,406	-	-
Small Business Administration:				
Disaster loan fund.....	241,945 5/	241,945 5/	-	-
State Department:				
Loans to United Nations 6/.....	99,574	-	99,574	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	39	-	39	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,036	-	1,036	-
Service-disabled veterans' insurance fund.....	5,637	5,637	-	-
Soldiers' and sailors' civil relief.....	11	11	-	-
Veterans' reopened insurance fund.....	87	87	-	-
Veterans' special term insurance fund.....	8,487	8,487	-	-
Vocational rehabilitation revolving fund.....	104	104	-	-
Total other loans.....	690,093	471,394	218,699	-
Total loans.....	31,506,839	20,273,713	11,233,125	4,866,561
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/).....	1,264,299	-	1,264,299	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	30,242,539	20,273,713	9,968,826	4,866,561

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e.. the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $527 million, issued against certain of these loans, were outstanding as of December 31, 1966.

5/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund. The face amounts of participation certificates outstanding for these programs as of December 31, 1966, were:

	(In millions of dollars)
Federal National Mortgage Association:	
Special assistance functions.....	622
Management and liquidating functions.....	121
Veterans' Administration:	
Direct loans to veterans and reserves.....	721
Loan guaranty revolving fund.....	206
Small Business Administration:	
Business loan and investment fund.....	290
Disaster loan fund.....	60

6/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of December 31, 1966, was not submitted, but the outstanding loans of this Agency were reported to the Treasury and are shown on this line.

7/ As of June 30, 1966, the latest available.

8/ Public enterprise revolving fund.

9/ Certain other activity.

10/ Participation certificates amounting to $1,409 million (including net noncash transactions of $22 million), issued against certain of these loans, were outstanding as of December 31, 1966.

11/ Represents receivables of $5 million from Finland, $13 million from Greece, $358 million from Japan, and $3,089 million from the United Kingdom.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans
Part A. - Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid homeowners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid homeowners	Mortgage loans	Other
Fiscal years:										
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	44,726.1	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
1966	48,989.6	12,913.7	3,067.9	5,467.0	2,321.1	1,234.8	822.9	6,741.4	6,185.5	555.9
Calendar years:										
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965	45,915.0	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
1966	51,957.0	12,811.9	2,924.0	5,801.5	2,140.9	1,189.3	756.2	8,012.7	7,304.6	708.1
Current quarters:										
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7
September 30	44,327.5	11,687.0	2,734.1	5,119.4	1,840.5	1,177.9	815.1	5,928.7	5,376.1	552.6
1966-March 31	47,897.7	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1
September 30	50,531.7	12,385.2	3,093.0	5,640.1	1,491.0	1,339.0	822.1	7,377.9	6,742.8	635.1

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 3/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
1966	1,252.6	25.7	108.0	1,119.0	6,785.1	2.0	6,783.1	3,056.6	855.7	16,650.4	734.0
Calendar years:											
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
1965	1,170.3	27.3	103.9	1,039.1	5,997.8	1.0	5,996.9	2,687.5	819.5	16,289.7	611.3
1966	1,102.4	24.1	105.4	972.9	6,937.1	2.4	6,934.7	3,484.4	1,158.4	17,760.1	690.1
Current quarters:											
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9
September 30	1,141.3	27.4	105.4	1,008.5	5,802.7	1.0	5,801.8	2,608.7	779.8	15,838.3	541.0
1966-March 31	1,234.5	25.9	104.8	1,103.9	5,689.5	2.1	5,687.5	2,864.4	842.2	16,611.7	696.5
September 30	1,014.7	24.7	106.9	883.1	7,177.0	1.9	7,175.1	3,395.9	995.2	17,513.9	671.9

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. - Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 4/	Development loan fund 5/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 6/	Agriculture Department: Rural Electrification Administration	Commerce Department: Economic Development Administration	Commerce Department: Maritime activities	Health, Education, and Welfare Department: Office of Education	Housing and Urban Development Department 7/: Office of the Secretary 8/	Housing and Urban Development Department 7/: Federal Housing Administration 9/	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance
Fiscal years:														
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	-	235.0	.4	477.2	-	2,218.5	1,393.6	164.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	-	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	-	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	-	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	1.2	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	24.9	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	65.2	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	126.1	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6
1966	48,989.6	9,838.4	-	2,231.5	2,188.1	4,274.4	161.7	109.5	777.6	2,843.1	136.4	905.3	3,717.6	825.2
Calendar years:														
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	-	226.3	.4	570.1	-	2,124.3	1,380.7	418.6
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	-	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	-	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	-	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	8.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	43.8	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	89.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3
1965	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	143.8	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8
1966	51,957.0	10,420.5	-	2,101.1	2,039.2	4,403.9	177.4	106.8	999.2	3,391.9	145.7	1,160.4	4,405.9	902.2
Current quarters:														
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	112.6	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6
Sept. 30	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	135.6	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1
1966-Mar. 31	47,897.7	9,963.5	-	2,820.4	2,250.0	4,247.6	154.8	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1
Sept. 30	50,531.7	10,126.9	-	1,418.9	2,276.6	4,346.3	166.9	108.3	1,000.8	3,121.0	143.8	1,029.0	4,086.7	842.9

End of period	Housing and Urban Development Dept. - (Cont.) 7/: Public Housing Programs	Interior Dept.: Expansion of defense production	Treasury Department: Expansion of defense production	Treasury Department: Other 10/	General Services Administration 11/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 12/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Federal Home Loan Bank Board: Federal home loan banks	Small Business Administration	Other 13/
Fiscal years:														
1958	91.3	18.8	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	1,227.0	929.5	245.5	37.8
1959	89.1	14.6	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	1,547.4	1,537.1	346.6	47.6
1960	93.1	14.3	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	557.0 14/	1,697.8	1,769.8	393.7	234.9
1961	97.5	13.3	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	598.9 14/	1,830.9	1,869.4	466.0	237.0
1962	97.1	12.3	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	1,998.1	2,767.1	644.7	396.1r
1963	93.8	10.9	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	2,292.7	3,269.8	726.2	496.3r
1964	48.3	9.4	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	2,507.3	4,768.9	801.4	632.0r
1965	59.7	8.1	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	2,686.6	5,585.9	1.008.7	623.0r
1966	57.6	6.5	14.9	3,320.1	177.2	478.6	534.1	-	3,611.8	1,107.7	3,066.3	6,783.1	1,260.6	562.0r
Calendar years:														
1958	95.9	14.7	176.3	3,469.9	80.3	745.6	190.0	30.4	3,332.1	511.3	1,159.0	1,298.3	292.8	31.5
1959	87.4	14.3	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	1,395.9	2,[illegible]34.3	370.8	33.7
1960	99.3	13.6	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	652.3 14/	1,501.7	1,9[illegible]0.8	427.5	234.7
1961	95.4	12.7	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	1,651.2	2,[illegible]62.2	539.5	333.7
1962	151.6	11.6	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	1,840.9	3,479.0	695.9	415.9r
1963	134.6	10.0	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	2,100.0	4,[illegible]34.2	754.2	554.3r
1964	46.6	8.6	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	2,252.5	5,324.5	902.5	467.1r
1965	75.1	7.8	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	2,515.8	5,996.9	1,109.5	698.8r
1966	57.2	5.8	13.7	3,611.3	174.1	549.3	687.3	-	3,815.7	1,291.4	2,924.0	6,934.7	1,017.1	621.4
Current quarters:														
1965-Mar. 31	49.9	8.3	16.9	3,266.3	161.2	1,163.4	526.2	-	3,454.6	1,009.4	2,382.6	4,747.0	970.0	481.9r
Sept. 30	59.7	7.9	16.5	3,273.3	175.8	868.5	531.4	-	3,333.9	945.0	2,730.6	5,801.8	1,023.0	648.8r
1966-Mar. 31	62.4	7.1	15.1	3,303.5	180.2	577.2	652.0	-	3,377.6	1,138.0	2,708.0	5,687.5	1,228.6	712.0r
Sept. 30	58.5	6.2	14.1	3,852.0	179.8	508.8	614.1	-	3,628.3	1,202.1	3,091.0	7,175.1	943.5	589.9r

Footnotes on page 136.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,834 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1966, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Foreign military sales fund	33
Agency for International Development:	
Foreign investment guaranty fund	154
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	1,055
Rural housing insurance fund	304
Commerce Department:	
Federal ship mortgage insurance fund	439
Housing and Urban Development Department:	
Office of the Secretary:	
Urban renewal fund	1,505
Federal Housing Administration:	
Revolving fund	53,177
Public Housing Programs:	
Local housing authority bonds and notes	4,679
Local housing authority temporary notes	930
Veterans' Administration:	
Loan guaranty revolving fund	16,314
Export-Import Bank of Washington	195
Federal Deposit Insurance Corporation (June 30, 1966)	210,179
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation	115,017
Interstate Commerce Commission	188
Small Business Administration:	
Business loan and investment fund	284
Defense production guarantees (various agencies)	22

4/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

5/ Includes operating and administrative expenses funds.

6/ Certificates of interest amounting to $527 million, issued against certain of these loans, were outstanding December 31, 1966.

7/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).

8/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association participation sales fund. The face amounts of participation certificates outstanding for these programs as of December 31, 1966, were:

	(In millions of dollars)
Federal National Mortgage Association:	
Special assistance functions	622
Management and liquidating functions	121
Veterans' Administration:	
Direct loans to veterans and reserves	721
Loan guaranty revolving fund	206
Small Business Administration:	
Business loan and investment fund	290
Disaster loan fund	60

9/ Represents unrealized purchase discounts.

10/ Includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association, allowances for contingencies, and unrealized purchase discounts.

11/ Includes helium stored underground for future use amounting to $142 million.

12/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

13/ Includes construction work in progress amounting to $133 million.

14/ Figures are as of December 30, 1966. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $218 million. These resources on order are a part of the Government equity in the Postal Service.

15/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $23 million has been paid or obligated.

16/ Represents construction in progress.

17/ Liabilities do not include (1) postage in the hands of the public accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

18/ Represents public debt borrowings transferred from the direct loans for veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

19/ Participation certificates amounting to $1,409 million (including net noncash transactions of $22 million), issued against certain of these loans, were outstanding December 31, 1966.

20/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

21/ Represents primary and secondary reserves.

22/ Consists of net income from power operations of $650 million and net expenses of nonrevenue-producing programs of $334 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Includes Defense Communications Agency.

3/ Excludes capital property such as land, structures, and equipment as follows: Defense agencies, $5 million; Air Force, $1,932 million; Army, $1,719 million; and Navy, $3,122 million.

4/ Represents prepayments for orders made by other Government agencies to this fund.

5/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
2/ Represents other loans, salaries, and expenses.
3/ Loans shown in this column are in liquidation.
4/ See Table 1, footnote 1.
5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
6/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
9/ Represents deferred interest income.
10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
11/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
12/ Represents interest on invested capital.
13/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
14/ Includes stock of the Asian Development Bank amounting to $20 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $5,160 million, $35 million, $1,050 million, and $528 million, respectively.
15/ Represents lend-lease and surplus property principal balances.
16/ Includes receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to $141 million, $13 million, $358 million, and $3,089 million, respectively.
17/ Includes buildings and land improvements and construction work in progress amounting to $1,212 million.
18/ Includes construction work in progress amounting to $1,148 million.
19/ See Table 2, footnote 3.
* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
2/ Includes guaranteed loans held by lending agencies and commodity loans financed by financial institutions.
3/ Includes guaranteed loans held by lending agencies through December 31, 1958; loans to the United Kingdom; and beginning June 30, 1963, designated portions of loans and maturities on loans whose collections will be used for payments of participation certificates.
4/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
5/ This fund was abolished on November 3, 1961 (see footnote 4).
6/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to December 31, 1961, and September 30, 1965, loans of the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
7/ Formerly Housing and Home Finance Agency. This Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).
8/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the liquidating fund established by an act approved June 24, 1954 (68 Stat. 295); public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); from June 30, 1960, through March 31, 1966, loans of the community disposal operations fund authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2311) (this fund was transferred to the Federal Housing Administration as of June 1, 1966); beginning December 31, 1961, loans for housing for the elderly or handicapped authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); and beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b).
9/ From March 31, 1956, through March 31, 1960, mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7). Beginning June 30, 1966, figures in this column include loans of the community disposal operations fund (see footnote 8).
10/ Consists of a loan to the United Kingdom and other miscellaneous loans Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation, and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961, through June 30, 1965 (see footnote 14).
11/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of the Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to an act approved August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through June 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
12/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
13/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; the foreign military sales fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force, Army, and Navy; and the General Services Administration as of December 31, 1959.
14/ Figures for the fiscal years 1960 and 1961 and the calendar year 1960 include loans of the Federal Farm Mortgage Corporation amounting to $3.9 million, $2.2 million, and $2.2 million, respectively. From March 31, 1956, through March 31, 1960, these receivables were classified as other assets and were not included in this table. The Federal Farm Mortgage Corporation was abolished by an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
* Less than $50,000.
r Revised.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development: Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1966-March	-	70	2,865	-	-	1,170	-	-	-	-	-	-	-	-	505
April	831	27	3,670	410	-	1,580	-	-	-	-	-	-	160	-	665
May	-	173	3,496	-	-	1,580	-	-	-	-	-	-	-	-	665
June	926	72	4,350	530	-	2,110	-	-	-	-	-	-	120	-	785
July	-	115	4,235	-	35	2,075	-	-	-	-	-	-	-	17	768
August	-	614	3,621	-	-	2,075	-	-	-	-	-	-	-	-	768
September	19	28	3,612	-	-	2,075	-	-	-	-	-	-	-	-	768
October	194	266	3,540	-	-	2,075	-	-	-	-	-	-	-	-	768
November	151	65	3,626	-	30	2,045	-	-	-	-	-	-	-	20	748
December	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January	1,415	-	5,349	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208
February	611	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208
March	142	28	6,048	-	-	3,120	-	-	170	-	-	60	-	-	1,208
Fiscal 1967 to date	2,866	1,167	6,048	1,100	90	3,120	170	-	170	60	-	60	465	42	1,208

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.): Housing and Urban Development (Cont.): Office of Secretary 4/			Small Business Administration 5/			Veterans' Administration 6/			Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	300	296	-	902
1963	-	-	-	-	-	-	-	-	-	250	30	520	-	68	834
1964	-	-	-	-	-	-	-	-	-	373	66	827	-	457	377
1965	-	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419
1966	-	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855
1966-March	-	-	-	-	-	-	-	-	665	-	-	1,092	-	70	603
April	-	-	-	-	-	-	250	-	915	-	27	1,065	421	-	1,025
May	-	-	-	-	-	-	-	-	915	-	76	989	-	98	927
June	-	-	-	350	-	350	60	-	975	396	-	1,385	-	72	855
July	-	-	-	-	-	350	-	18	957	-	-	1,385	-	80	775
August	-	-	-	-	-	350	-	-	957	-	26	1,359	-	588	187
September	-	-	-	-	-	350	-	-	957	-	28	1,331	19	-	206
October	-	-	-	-	-	350	-	-	957	107 8/	266 8/	1,172	87	-	293
November	-	-	-	-	-	350	-	10	947	-	35	1,137	151	-	444
December	-	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527
1967-January	150	-	150	155	-	505	100	-	1,027	154	-	1,541	162	-	688
February	-	-	150	-	-	505	-	-	1,027	500	26	2,015	111	-	799
March	-	-	150	-	-	505	-	-	1,027	-	28	1,987	142	-	941
Fiscal 1967 to date	150	-	150	155	-	505	100	48	1,027	1,011	409	1,987	755	668	941

1/ Represents Direct Loan program.
2/ Represents program for Construction of Higher Education Facilities.
3/ Includes Special Assistance and Management and Liquidating programs.
4/ Represents College Housing program.
5/ Includes programs for Disaster Loans and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest." Amounts shown as sales and retirements represent the net excess transactions for the period.
8/ Includes $107 million refunding transaction.

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Foreign series securities (nonmarketable) issued to official institutions of foreign countries	61	57	56	61	57	55	63	60	46	52	48	46
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Distribution by classes of investors and types of issues	75	70	69	76	70	68	77	73	56	65	59	57
Net market purchases or sales for investment accounts handled by the Treasury	75	70	69	76	70	68	77	73	56	65	59	57
Estimated ownership	76	71	70	77	71	69	78	74	57	66	60	58
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	77	72	71	78	72	70	79	75	58	67	61	59
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1966)	...	...	...	83	...	...	...	...	...	72	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	81	76	75	88	77	75	84	80	63	77	66	64
Chart - Yields of Treasury securities	83	78	77	90	79	77	86	82	65	79	68	66
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	84	79	78	91	80	78	87	83	66	80	70	67
Chart - Average yields of Treasury and corporate bonds	85	80	79	92	81	79	88	84	67	81	71	68
Exchange Stabilization Fund (latest date December 31, 1966):												
Balance sheet	...	...	80	...	...	80	...	...	68	...	...	69
U.S. stabilization agreements	...	...	81	...	...	81	...	...	69	...	...	70
Income and expense	...	...	81	...	...	81	...	...	69	...	...	70
National bank reports:												
Earnings, expenses, and dividends for calendar years 1961-65	...	81	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. gold stock, and holdings of convertible foreign currencies by U.S. monetary authorities	86	82	82	93	82	82	89	85	70	82	72	71
U.S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	86	82	82	93	82	82	89	85	70	82	72	71
U.S. monetary gold transactions (net)	87	83	83	94	83	83	90	86	71	83	73	72
Estimated gold reserves and dollar holdings of foreign countries and international institutions	88	84	84	95	84	84	91	87	72	84	74	73
Liabilities to foreign official institutions and international and regional organizations	89	85	85	96	85	85	92	88	73	85	75	74
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	91	87	87	98	87	87	94	90	75	87	77	76
Summary by countries and periods	94	90	90	101	90	90	97	93	78	90	80	80
Short-term banking liabilities to foreigners, latest month	103	99	99	110	99	99	106	102	87	99	89	89
Short-term banking claims on foreigners, latest month	104	100	100	111	100	100	107	103	88	101	90	90
Long-term banking liabilities to and claims on foreigners, latest month	105	101	101	112	101	101	108	104	89	102	91	91
Purchases and sales of long-term securities by foreigners, latest month	106	102	102	113	102	102	109	105	90	103	92	92
Short-term liabilities reported by nonbanking concerns	107	103	103	114	103	103	110	106	91	104	93	93
Short-term claims reported by nonbanking concerns	108	104	104	115	104	104	111	107	92	105	94	94
Long-term liabilities reported by nonbanking concerns	110	106	106	117	106	106	113	109	94	107	96	96
Long-term claims reported by nonbanking concerns	111	107	107	118	107	107	114	110	95	108	97	97
Foreign credit and debit balances in brokerage accounts	112	108	108	119	108	108	115	111	96	109	98	98
Short-term liabilities, countries and areas not regularly reported	113	109	109	120	109	109	116	112	97	110	99	99
Purchases and sales of long-term securities by foreigners during calendar year 1966	114	110	110	121	110	110	117	113	98	111	100	100
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	...	119	...	...	...	...	102
Transactions and balances in agency accounts	...	...	...	...	...	...	119	...	...	...	...	102
Corporations and certain other business-type activities:												
Statements of financial condition (latest date Dec. 31, 1966)	...	112	...	...	...	...	...	115	...	113	...	104
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Source and application of funds (latest date June 30, 1966)	137	...	...	...	...	...	...	...	121	...	...	...
Participation certificates	...	...	...	...	...	...	...	...	...	146	101	137

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