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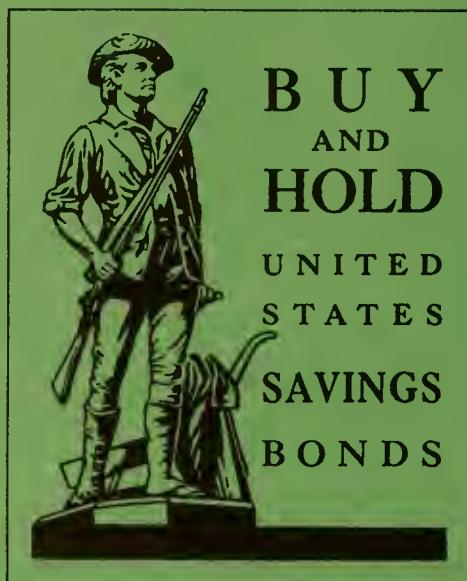
TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS

OFFICE OF THE COMMISSIONER

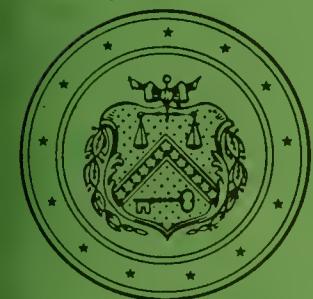
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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

November Financing Announcements

The Treasury Department announced on November 19, 1959, the offering for cash of \$2,000 million, or thereabouts, of 320-day Treasury bills to be dated December 2, 1959, and to mature October 17, 1960; and an exchange offering for Series F and G savings bonds issued in 1948, and maturing in 1960 (\$1,600 million outstanding), from November 23 through November 30, at face value, with certain interest and other adjustments to December 15, 1959, of 4-3/4 percent Treasury notes of Series A-1964 dated July 20, 1959, maturing May 15, 1964, to be issued at 99-3/4 percent and accrued interest to December 15, 1959.

Any commercial bank qualified as a depository was permitted to make payment for any cash payments authorized or required to be made for the new securities allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

The Treasury also made a preliminary announcement of a plan to permit holders of Series E savings bonds, and unmatured Series F and J savings bonds, to exchange them, effective January 1, 1960, and thereafter, for Series H savings bonds, subject to deferral of unpaid accruals on the exchange for Federal income tax purposes.

Treasury 320-day Bills

The offering of 320-day Treasury bills was the fourth and final step in the Treasury program for the establishment of a pattern of one-year maturities on quarterly dates in January, April, July, and October, which was initiated on April 1, 1959. The bills were sold on an auction basis on November 24.

Subscribers to the bills were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of, the Treasury bills for which tenders were submitted under this offering, until after 1:30 p.m. on November 24, the closing hour for tenders.

Tenders for the 320-day bills opened on November 24 were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treas-

ury bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company. Except for the depositaries' making payment by credit in their Treasury tax and loan accounts, payment of accepted tenders at the prices offered was required to be made or completed in cash or other immediately available funds on December 2. The average rate of discount for the issue was 4.860 percent. Tenders amounting to more than \$2,007 million were accepted. Included in the total were noncompetitive tenders for \$400,000 or less aggregating approximately \$400 million, which were accepted in full at the average price of accepted competitive bids.

Weekly Bills Refunded

Regular weekly issues of Treasury bills totaled \$6.2 billion in November, refunding the total and weekly amounts of the maturing 13-week and 26-week bills. The four issues of 13-week bills amounted to \$4.6 billion and the four 26-week issues to \$1.6 billion. Issues for the first three dates have 91-day and 182-day maturities, and for the fourth, 90-day and 181-day terms. The new 13-week issues were \$1.2 billion each except that for November 5 which was for \$1.0 billion. Each 26-week issue was for \$0.4 billion. Average rates of discount on the new bills were as follows:

		13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate	
Additional issues	Original issue				
Nov. 5	Aug. 6	4.137%	Nov. 5	4.437%	
	12	4.089		12	4.534
	19	4.332		19	4.744
	27	4.279		27	4.625

Redemption and Exchange of B-1962 Notes

The Treasury Department announced on November 23 that on the basis of preliminary reports holders of \$157 million of the remaining \$317 million of outstanding 4 percent Treasury notes of Series B-1962 (originally issued in the amount of \$2 billion) had exercised the option to redeem their notes on February 15, 1960, at par and accrued interest on that date. The notes were issued on September 26, 1957, and will mature on August 15, 1962.

Holders of \$1,684 million of the notes took advantage of the offering to exchange their notes for 4-7/8 percent Treasury notes of Series C-1963, dated November 15, 1959, and maturing November 15, 1963. The books were open for this exchange on November 2 through November 4. With the redemption on February 15, 1960, of \$157 million of the notes of Series B-1962, the amount of the issue remaining outstanding for redemption on August 15, 1962, will be \$160 million.

Notice of intention to redeem on February 15, 1960, must have been given in writing directly to any Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, or placed in the mail prior to midnight November 16, 1959. A notice may not be revoked. The notes to be redeemed on February 15, 1960, will be stamped to show that they are payable on that date, and the coupons maturing after that date, attached to the notes, have been cancelled.

Exchange of Notes for F and G Savings Bonds

The 4-3/4 percent Treasury notes constitute an amount additional to the \$4,184 million of notes previously outstanding (including \$2,678 million held by the Federal Reserve Banks and Treasury investment accounts), and which were issued on July 20, 1959. Interest is payable on the notes on May 15 and November 15. Although the subscription books were open only from November 23 through 30, subscribers who were unable to consummate their subscriptions within that period but who submitted a letter of intent postmarked November 30 or earlier were given until the close of business on December 10 to complete their subscriptions.

Exchanges of Series F and G savings bonds maturing in 1960 were made on the basis of equal face amounts and were allotted in full. Since holders

of the Series F and G bonds receive interest on the new notes at the rate of 4-3/4 percent from November 15, 1959, interest adjustments were made as follows: All subscribers were charged accrued interest on the notes from November 15, 1959, to December 15, 1959 (\$4.00 per \$1,000), and were credited with the discount on the issue price of the notes (\$2.50 per \$1,000).

The Series F and G bonds were accepted in the exchange at amounts set forth in the two accompanying tables as set forth in the offering circular. These exchange values were fixed to provide the holders of such bonds an investment yield approximately 1 percent more than otherwise would accrue from December 15, 1959, until their respective maturity dates, less an amount equal to the interest which will accrue on the 4-3/4 percent Treasury notes during the corresponding period. The effect of these adjustments will also provide for the notes an investment yield of approximately 4.81 percent per annum from the respective maturity dates of the Series F and G bonds to May 15, 1964, the maturity date of the notes.

The notes were made available in registered form, as well as in bearer form, and were issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000. Holders of smaller denomination Series F and G bonds could exchange them for the next higher multiple of \$1,000 upon payment of any cash difference.

The exchange values of Series F bonds, the differences between such values and the offering price of the 4-3/4 percent notes, the interest which will accrue on such notes, and the total amounts to be collected from holders of Series F bonds per \$100 (face amount) are as follows:

F bonds maturing in 1960 on the first day of-	Exchange values of F bonds per \$100 (face amount)	Charge for differences between \$99.75 (offering price per \$100 of notes) and exchange values of bonds	Interest to be charged on notes per \$100 (face amount) of F bonds	Total amounts to be collected from subscribers per \$100 (face amount) of F bonds accepted 1/ (2 plus 3)
	(1)	(2)	(3)	(4)
January.....	\$99.84	\$-0.09	\$0.40	\$0.31
February.....	99.52	0.23	0.40	0.63
March.....	99.20	0.55	0.40	0.95
April.....	98.92	0.83	0.40	1.23
May.....	98.60	1.15	0.40	1.55
June.....	98.28	1.47	0.40	1.87
July.....	97.96	1.79	0.40	2.19
August.....	97.68	2.07	0.40	2.47
September.....	97.36	2.39	0.40	2.79
October.....	97.04	2.71	0.40	3.11
November.....	96.76	2.99	0.40	3.39
December.....	96.44	3.31	0.40	3.71

1/ In addition, for each \$100, or multiple or fraction thereof, between the face amount of Series F bonds submitted and the face amount of notes subscribed (to next higher multiple of \$1,000) the subscriber must pay \$100.15 (\$99.75 issue price plus \$.40 accrued interest).

The exchange values of Series G bonds, the differences between such values and the offering price of the 4-3/4 percent notes, the accrued interest to be credited on the G bonds, the interest

which will accrue on the notes, and the total amounts to be paid to or collected from holders of Series G bonds per \$100 (face amount) are as follows:

G bonds maturing in 1960 on the first day of -	Exchange values of G bonds per \$100 (face amount)	Charge for differences between \$99.75 (offering price per \$100 of notes) and exchange values of bonds	Interest to be credited on G bonds per \$100 (face amount)	Interest to be charged on notes per \$100 (face amount) of G bonds	Total amounts per \$100 (face amount) of G bonds accepted 1/	
					To be paid to subscribers 2/ (3 minus 2 and 4)	To be collected from subscribers (2 and 4 minus 3)
	(1)	(2)	(3)	(4)	(5)	(6)
January.....	\$99.94	-0.19	\$1.15	\$0.40	\$0.94	-
February.....	99.83	-0.08	0.94	0.40	0.62	-
March.....	99.72	0.03	0.73	0.40	0.30	-
April.....	99.62	0.13	0.52	0.40	-	\$0.01
May.....	99.51	0.24	0.31	0.40	-	0.33
June.....	99.41	0.34	0.10	0.40	-	0.64
July.....	99.30	0.45	- 2/	0.40	-	0.95
August.....	99.19	0.56	0.94	0.40	-	0.02
September.....	99.08	0.67	0.73	0.40	-	0.34
October.....	98.98	0.77	0.52	0.40	-	0.65
November.....	98.87	0.88	0.31	0.40	-	0.97
December.....	98.77	0.98	0.10	0.40	-	1.28

1/ In addition, for each \$100, or multiple thereof, between the face amount of Series G bonds submitted and the face amount of notes subscribed (to next higher multiple of \$1,000) the subscriber must pay \$100.15 (\$99.75 issue price plus \$.40 accrued interest).

2/ The net amount to be paid to subscribers will be paid following acceptance of the bonds by the agency through which the exchange is made.

3/ Interest will be paid to January 1, 1960, on bonds maturing July 1, 1960, in regular course on January 1, 1960, by checks mailed by the Treasury Department. As these checks will include unearned interest for the period from December 15, 1959, to January 1, 1960, each subscriber who tenders these bonds will be required to make an interest refund of \$.10 per \$100 (face amount). The above amount in column 6 of \$.95 includes such refund.

Exchange of E, F, and J for H Savings Bonds

The Treasury further announced that regulations would be issued in December, effective on January 1, 1960, and thereafter, under which holders of outstanding Series E savings bonds, and unmatured Series F and J savings bonds, may exchange them at current redemption values for Series H bonds, and have the privilege of treating the increase in redemption value (to the extent not previously includable in gross income) in excess of the amount paid for such Series E and unmatured Series F or J bonds, includable in gross income in the taxable year in which the Series H bonds are finally redeemed or disposed of, or in the taxable year of final maturity, whichever is earlier. Exchanges of Series E and unmatured Series F and J savings bonds under these conditions are authorized in the law requested by the Treasury, and enacted by the Congress during its last session, approved September 22, 1959.

The offering circular will contain a provision with respect to this exchange, reading as follows:

"Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury hereby declares that no gain or loss shall be recognized for Federal income tax purposes upon the exchange with the United

States of the Series E, F, and J savings bonds solely for the Series H savings bonds. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations."

The effect of this proposed action by the Treasury will permit many persons who hold amounts of Series E and unmatured Series F and J bonds on which the interest earnings are reflected in the increase in redemption value from date of issue until maturity, or earlier redemption prior to maturity, to exchange them for Series H current income bonds on which interest is payable each six months by check issued to the bondowner.

Hitherto, persons redeeming their Series E, F, and J savings bonds to purchase Series H bonds have been required to include the increase in value (difference between cost and redemption value) in their income tax returns in the years in which the transactions occurred, unless such increment has been included previously in their gross income. Under the proposed exchanges effective after January 1, 1960, payment of income taxes on the increase in value may be deferred until the Series H bonds are finally redeemed or disposed of, or until the taxable year of final maturity, whichever is earlier.

Exchanges of the Series E and unmatured Series F and J bonds for Series H bonds will be authorized without regard to the annual limitation of \$10,000 of Series H bonds which may be purchased under current regulations.

Series H savings bonds are issued at par. They are dated the first day of the month in which payment is received and mature ten years thereafter. Interest is payable on a graduated basis and is equivalent to a rate of 3-3/4 percent if the bonds are held until maturity. The bonds are issued in denominations of \$500, \$1,000, \$5,000, and \$10,000. For each \$100 of investment, interest is paid amounting to \$2.25 for the first year, \$3.60 for the second year, and \$4.00 for each year thereafter until maturity.

Detail of Improved E and H Savings Bonds

The Treasury's announcement of September 22 contained substantial improvements in rates of return for both new and old Series E and H savings bonds (see October Treasury Bulletin page A-2). The application of the new terms to outstanding bonds varies, depending on their original rates of return and their dates of issue. A summary of the effect of the new terms on existing bonds is outlined below.

Complete schedules by dates of issue, of past and, effective June 1, 1959, future redemption values (for a \$100 Series E bond) and amounts of interest checks (for a \$1,000 Series H bond), as well as investment yields, are shown in Tables 1 and 2 which follow. Similar information for each denomination is set forth in the official offering circulars (Department Circular No. 653, Fifth Revision, for Series E and Department Circular No. 905, Second Revision, for Series H, both dated September 23, 1959).

A summary of terms and conditions on the new 3-3/4% Series E and H savings bonds with issue dates beginning June 1, 1959, is included for comparative purposes.

SERIES E

NEW E BONDS WITH ISSUE DATES JUNE 1959 OR AFTER

Earn 3-3/4% when held to maturity compared to the former 3-1/4% (compounded semiannually).

Mature in 7 years and 9 months — 1 year and 2 months earlier than the former 8 years and 11 months. The higher interest rate means a shorter time to maturity.

Pay a higher return for shorter terms of holding:

3% when held 2 years, as against 2-3/4% before;
3-1/2% when held 4-1/2 years, as against 3-1/8% before.

Same denominations as before — \$25, \$50, \$100, \$200, \$500, \$1,000, \$10,000.

Same prices as before — \$18.75 for a \$25 bond; \$37.50 for a \$50 bond; \$75 for a \$100 bond; etc.

Extension privilege for 10 additional years of holding is provided. Interest rates and other terms and conditions to be determined as the bonds approach maturity.

New terms apply regardless of what is printed on the bond if the issue date is June 1959 or after. Accurate payment is assured by the table of redemption values furnished all paying agents, on which current redemption values are automatically keyed to the issue date on each bond sold. Those who have purchased bonds beginning June 1959, but before the newly printed bonds were available, may exchange their old bonds for the new if desired, but they get the benefit of the new terms regardless.

ALL OUTSTANDING E BONDS WITH ISSUE DATES PRIOR TO JUNE 1959

Earn at least 1 1/2% more than before from now to next maturity, with lesser improvement in yields if redeemed earlier. The improved rates start with the next full interest period beginning on or after June 1959. There is no retroactive increase in interest rates for periods prior to June 1959.

Term to maturity or extended maturity is unchanged. The higher rate for the remaining time means an increase in the new as against the former redemption values.

Here is how the improved rates to the next maturity will apply. The improvement depends on the former rates on these bonds for holding to maturity or for the full extension.

1. Unmatured bonds reaching original maturity beginning December 1959 (dated December 1949 through May 1959):

- a. 1 1/2% more on former 3-1/4% bonds with issue dates of February 1957 through May 1959 (new maturity values ranging from \$103.20 to \$104.24 vs. old \$100.00);
- b. 1 1/2% more on former 3% bonds with issue dates of May 1952 through January 1957 (new maturity values ranging from \$101.08 to \$103.60 vs. old \$100.00);
- c. 6/10% more on former 2.9% bonds with issue dates of December 1949 through April 1952 (new maturity values ranging from \$100.92 to \$101.48 vs. old \$100.00).

Example: Former 3% bond dated June 1955.

Redemption values (for \$100 bond) and investment yields from June 1, 1959:

If held for:	Redemption values		Investment yields	
	Formerly	Now	Formerly	Now
1 more year.....	\$85.00	\$85.08	3.38%	3.47%
2 more years.....	87.80	88.08	3.32	3.48
3 more years.....	90.60	91.28	3.27	3.52
4 more years.....	93.60	94.84	3.27	3.61
5 more years.....	96.80	98.80	3.30	3.71
5-2/3 more years (maturity).....	100.00	102.84	3.49	3.99

Continuing to hold unmatured bonds. In all cases it is more advantageous to hold these bonds to original maturity and beyond to extended maturity (see description of improved extension below) than to cash them in to buy new ones.

2. Bonds maturing (reaching original maturity June to November 1959), dated June to November 1949. See description of improved extension below.
3. Matured bonds which reached original maturity before June 1959 (dated May 1941 through May 1949):
- 1 1/2% more on former 3% (extension) bonds with issue dates of May 1942 through May 1949 (new extended maturity values ranging from \$136.36 to \$141.12 vs. old \$134.68);
 - 6 1/10% more on former 2.9% (extension) bonds with issue dates of May 1941 through April 1942 (new extended maturity values ranging from \$134.52 to \$135.32 vs. old \$133.33).

Example: Former 3% (extension) bond dated December 1943. Redemption values (for \$100 bond) and investment yields from June 1, 1959:

If held for:	Redemption values		Investment yields	
	Formerly	Now	Formerly	Now
1 more year.....	\$121.20	\$121.32	3.04%	3.14%
2 more years.....	124.80	125.36	2.99	3.22
3 more years.....	128.60	129.88	3.00	3.34
4 more years.....	132.60	134.96	3.02	3.47
4 1/2 more years (maturity).....	134.68	137.72	3.04	3.54

Continuing to hold matured bonds.

It is more advantageous to hold all former 2.9% (extension) bonds to extended maturity than to cash now and buy new bonds. See "b" above.

It is also more advantageous in most cases to continue to hold former 3% (extension) bonds. See "a" above. All of these bonds earn 3-1/2% or slightly more on their current redemption value if held to extended maturity. Many will reach extended maturity before the new bonds (dated June 1959 or after) earn 3-1/2% (at 4-1/2 years). However, even if the new bond does catch up, the difference in practically all cases is negligible.

In addition, for income tax purposes, most people treat the total interest earned since issue date as income for the year in which the bonds are redeemed. They prefer this to paying a tax each year as interest accrues. The interest on matured bonds amounts to 25 percent or more of their total value and even at the lowest income tax rate the tax payable upon redemption mounts up. However, continuing to hold these bonds means that this tax money stays invested and earns more interest. Therefore, in most cases there is no gain at all from redeeming the old bonds to buy new ones.

4. Improved extension on bonds with issue dates of June 1949 through April 1957 (reaching maturity June 1959 and after) on which a 3% extension had already been promised:

Earn 3-3/4% for the entire extension if held to extended maturity (new extended maturity values ranging from \$145.00 to \$150.20 vs. old \$134.68);

Extension period is 10 years, the same as before;

For shorter periods of holding during extension, earning rates will begin at approximately 3-1/2% for the first 1/2 year of holding and increase uniformly to 3-3/4% at maturity;

Redemption value of a bond at the beginning of the new extension will be the base on which interest will accrue during the 10-year extension period.

5. Other extension privileges:

- Bonds with issue dates of May 1957 and after (including the new bonds) will have a 10-year extension privilege, with interest rates and

other terms and conditions to be determined as they approach maturity;

- Bonds with issue dates of May 1941 through May 1949 (already in their first extension period prior to June 1959, reaching extended maturity beginning May 1961) will have a second 10-year extension privilege. Interest rates and other terms and conditions will be determined as the bonds approach their present extended maturity.

In addition to the tax advantage in continued holding of old bonds, by allowing the tax money to earn more interest, there is also an advantage in deferring the tax for people who expect to be in a lower tax bracket when they redeem their bonds after retirement.

SERIES H

Series H bonds pay interest by check every six months.

NEW H BONDS WITH ISSUE DATES OF JUNE 1959 OR AFTER HAVE BEEN IMPROVED ALSO

Earn 3-3/4%, the same as E bonds when held to maturity.

Mature in 10 years as before.

Pay a higher return for shorter terms of holding:

3-1/4% when held 3 years, as against former 3%; 3-1/2% when held 5 years, as against former 3-1/8%.

Same denominations as before — \$500, \$1,000, \$5,000, \$10,000.

Price as well as redemption value at all times (including maturity) is per as before.

High current income. Interest checks after the first three will be level, providing 4% current income after 1-1/2 years of holding.

ALL OUTSTANDING H BONDS WITH ISSUE DATES PRIOR TO JUNE 1959

Earn 1 1/2% more than before from now on to maturity, with lesser improvement in yields if redeemed earlier. The improved rates start with the next full interest period beginning on or after June 1959.

Term to maturity is unchanged. The higher rate means an increase in the amounts of the remaining interest checks over the former scheduled amounts of checks to provide the 1 1/2% increase in yield if the bond is held to maturity.

Example: Former 3% bond dated June 1955.

Amounts of remaining semiannual checks for \$1,000 bond after June 1, 1959:

Checks	Formerly	Now
First 3 checks.....	\$17.00	\$17.50
Next 4 checks.....	17.00	19.10
Last 5 checks.....	17.00	21.00

Continuing to hold outstanding bonds to maturity is more advantageous in all cases than cashing them in to buy new ones.

OTHER SERIES

Holders of matured and maturing Series F and G bonds other than commercial banks may apply the redemption proceeds to the purchase of new Series E or Series H bonds without regard to limit on holdings (see below).

LIMIT ON HOLDINGS

Investors in Series E and H bonds other than commercial banks may purchase and hold \$10,000 face amount (original maturity) of each series in each calendar year.

Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959

Part A.- Former 2.9% Extension Bonds, with Issue Dates of May 1, 1941, through April 1, 1942

(\$100 face value bond 1/)

Issue date.....	May 1, 1941			June 1 through Nov. 1, 1941			Dec. 1, 1941 through Apr. 1, 1942		
	Period after issue date	Investment yield 2/		Redemption value 2/	Investment yield 2/		Redemption value 2/	Investment yield 2/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%
$\frac{1}{2}$ to 1 year.....	75.00	.00	3.05	75.00	.00	3.05	75.00	.00	3.05
1 to $1\frac{1}{2}$ years.....	75.50	.67	3.15	75.50	.67	3.15	75.50	.67	3.15
$1\frac{1}{2}$ to 2 years.....	76.00	.88	3.25	76.00	.88	3.25	76.00	.88	3.25
2 to $2\frac{1}{2}$ years.....	76.50	.99	3.38	76.50	.99	3.38	76.50	.99	3.38
$2\frac{1}{2}$ to 3 years.....	77.00	1.06	3.52	77.00	1.06	3.52	77.00	1.06	3.52
3 to $3\frac{1}{2}$ years.....	78.00	1.31	3.58	78.00	1.31	3.58	78.00	1.31	3.58
$3\frac{1}{2}$ to 4 years.....	79.00	1.49	3.66	79.00	1.49	3.66	79.00	1.49	3.66
4 to $4\frac{1}{2}$ years.....	80.00	1.62	3.75	80.00	1.62	3.75	80.00	1.62	3.75
$4\frac{1}{2}$ to 5 years.....	81.00	1.72	3.87	81.00	1.72	3.87	81.00	1.72	3.87
5 to $5\frac{1}{2}$ years.....	82.00	1.79	4.01	82.00	1.79	4.01	82.00	1.79	4.01
$5\frac{1}{2}$ to 6 years.....	83.00	1.85	4.18	83.00	1.85	4.18	83.00	1.85	4.18
6 to $6\frac{1}{2}$ years.....	84.00	1.90	4.41	84.00	1.90	4.41	84.00	1.90	4.41
$6\frac{1}{2}$ to 7 years.....	86.00	2.12	4.36	86.00	2.12	4.36	86.00	2.12	4.36
7 to $7\frac{1}{2}$ years.....	88.00	2.30	4.31	88.00	2.30	4.31	88.00	2.30	4.31
$7\frac{1}{2}$ to 8 years.....	90.00	2.45	4.26	90.00	2.45	4.26	90.00	2.45	4.26
8 to $8\frac{1}{2}$ years.....	92.00	2.57	4.21	92.00	2.57	4.21	92.00	2.57	4.21
$8\frac{1}{2}$ to 9 years.....	94.00	2.67	4.17	94.00	2.67	4.17	94.00	2.67	4.17
9 to $9\frac{1}{2}$ years.....	96.00	2.76	4.12	96.00	2.76	4.12	96.00	2.76	4.12
$9\frac{1}{2}$ to 10 years.....	98.00	2.84	4.08	98.00	2.84	4.08	98.00	2.84	4.08
Maturity (10 years).....	100.00	2.90	100.00	2.90	100.00	2.90
Period after maturity date		Extended Maturity Period							
First $\frac{1}{2}$ year.....	\$100.00	2.90%	*2.90%	\$100.00	2.90%	*2.90%	\$100.00	2.90%	*2.90%
$\frac{1}{2}$ to 1 year.....	101.25	2.88	*2.92	101.25	2.88	*2.92	101.25	2.88	*2.92
1 to $1\frac{1}{2}$ years.....	102.50	2.86	*2.94	102.50	2.86	*2.94	102.50	2.86	*2.94
$1\frac{1}{2}$ to 2 years.....	103.75	2.84	*2.97	103.75	2.84	*2.97	103.75	2.84	*2.97
2 to $2\frac{1}{2}$ years.....	105.00	2.82	*3.01	105.00	2.82	*3.01	105.00	2.82	*3.01
$2\frac{1}{2}$ to 3 years.....	106.25	2.81	*3.05	106.25	2.81	*3.05	106.25	2.81	*3.05
3 to $3\frac{1}{2}$ years.....	107.50	2.79	*3.10	107.50	2.79	*3.10	107.50	2.79	*3.10
$3\frac{1}{2}$ to 4 years.....	108.75	2.77	*3.16	108.75	2.77	*3.16	108.75	2.77	*3.16
4 to $4\frac{1}{2}$ years.....	110.00	2.75	*3.23	110.00	2.75	*3.23	110.00	2.75	*3.23
$4\frac{1}{2}$ to 5 years.....	111.25	2.74	*3.32	111.25	2.74	*3.32	111.25	2.74	*3.32
5 to $5\frac{1}{2}$ years.....	112.50	2.72	*3.43	112.50	2.72	*3.43	112.50	2.72	*3.43
$5\frac{1}{2}$ to 6 years.....	113.75	2.71	*3.56	113.75	2.71	*3.56	113.75	2.71	*3.56
6 to $6\frac{1}{2}$ years.....	115.00	2.69	*3.73	115.00	2.69	*3.73	115.00	2.69	*3.73
$6\frac{1}{2}$ to 7 years.....	116.25	2.67	*3.96	116.25	2.67	*3.96	116.25	2.67	*3.96
7 to $7\frac{1}{2}$ years.....	117.50	2.66	*4.26	117.50	2.66	*4.26	117.50	2.66	*4.26
$7\frac{1}{2}$ to 8 years.....	120.00	2.70	*4.26	120.00	2.70	*4.26	120.00	2.70	*4.26
8 to $8\frac{1}{2}$ years.....	122.67	2.75	*4.21	122.67	2.75	**4.82	Revised terms		
$8\frac{1}{2}$ to 9 years.....	125.33	2.79	**4.77	\$125.44	2.80%	4.92%	125.64	2.81	5.01
9 to $9\frac{1}{2}$ years.....	\$128.12	2.84%	4.93%	128.40	2.85	5.02	128.68	2.86	5.10
$9\frac{1}{2}$ to 10 years.....	131.20	2.89	5.06	131.56	2.90	5.11	131.92	2.92	5.15
Extended maturity (10 years) 6/.....	134.52	2.94	134.92	2.96	135.32	2.97

Footnotes at end of Table 1.

**Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part B.- Former 3% Extension Bonds, Reaching First Maturity before June 1, 1959, with
Issue Dates of May 1, 1942 through May 1, 1949**

(\$100 face value bond 1/)

Issue date.....	May 1, 1942			June 1 through Nov. 1, 1942			Dec. 1, 1942 through May 1, 1943			June 1 through Nov. 1, 1943		
	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%
$\frac{1}{2}$ to 1 year.....	75.00	.00	3.05	75.00	.00	3.05	75.00	.00	3.05	75.00	.00	3.05
1 to $1\frac{1}{2}$ years.....	75.50	.67	3.15	75.50	.67	3.15	75.50	.67	3.15	75.50	.67	3.15
$1\frac{1}{2}$ to 2 years.....	76.00	.88	3.25	76.00	.88	3.25	76.00	.88	3.25	76.00	.88	3.25
2 to $2\frac{1}{2}$ years.....	76.50	.99	3.38	76.50	.99	3.38	76.50	.99	3.38	76.50	.99	3.38
$2\frac{1}{2}$ to 3 years.....	77.00	1.06	3.52	77.00	1.06	3.52	77.00	1.06	3.52	77.00	1.06	3.52
3 to $3\frac{1}{2}$ years.....	78.00	1.31	3.58	78.00	1.31	3.58	78.00	1.31	3.58	78.00	1.31	3.58
$3\frac{1}{2}$ to 4 years.....	79.00	1.49	3.66	79.00	1.49	3.66	79.00	1.49	3.66	79.00	1.49	3.66
4 to $4\frac{1}{2}$ years.....	80.00	1.62	3.75	80.00	1.62	3.75	80.00	1.62	3.75	80.00	1.62	3.75
$4\frac{1}{2}$ to 5 years.....	81.00	1.72	3.87	81.00	1.72	3.87	81.00	1.72	3.87	81.00	1.72	3.87
5 to $5\frac{1}{2}$ years.....	82.00	1.79	4.01	82.00	1.79	4.01	82.00	1.79	4.01	82.00	1.79	4.01
$5\frac{1}{2}$ to 6 years.....	83.00	1.85	4.18	83.00	1.85	4.18	83.00	1.85	4.18	83.00	1.85	4.18
6 to $6\frac{1}{2}$ years.....	84.00	1.90	4.41	84.00	1.90	4.41	84.00	1.90	4.41	84.00	1.90	4.41
$6\frac{1}{2}$ to 7 years.....	86.00	2.12	4.36	86.00	2.12	4.36	86.00	2.12	4.36	86.00	2.12	4.36
7 to $7\frac{1}{2}$ years.....	88.00	2.30	4.31	88.00	2.30	4.31	88.00	2.30	4.31	88.00	2.30	4.31
$7\frac{1}{2}$ to 8 years.....	90.00	2.45	4.26	90.00	2.45	4.26	90.00	2.45	4.26	90.00	2.45	4.26
8 to $8\frac{1}{2}$ years.....	92.00	2.57	4.21	92.00	2.57	4.21	92.00	2.57	4.21	92.00	2.57	4.21
$8\frac{1}{2}$ to 9 years.....	94.00	2.67	4.17	94.00	2.67	4.17	94.00	2.67	4.17	94.00	2.67	4.17
9 to $9\frac{1}{2}$ years.....	96.00	2.76	4.12	96.00	2.76	4.12	96.00	2.76	4.12	96.00	2.76	4.12
$9\frac{1}{2}$ to 10 years.....	98.00	2.84	4.08	98.00	2.84	4.08	98.00	2.84	4.08	98.00	2.84	4.08
Maturity (10 years).....	100.00	2.90	100.00	2.90	100.00	2.90	100.00	2.90
Period after maturity date												
Extended Maturity Period												
First $\frac{1}{2}$ year.....	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%
$\frac{1}{2}$ to 1 year.....	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00
1 to $1\frac{1}{2}$ years.....	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00
$1\frac{1}{2}$ to 2 years.....	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01
2 to $2\frac{1}{2}$ years.....	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02
$2\frac{1}{2}$ to 3 years.....	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	*3.02
3 to $3\frac{1}{2}$ years.....	109.20	2.91	*3.02	109.20	2.91	*3.02	109.20	2.91	*3.02	109.20	2.91	*3.02
$3\frac{1}{2}$ to 4 years.....	110.80	2.91	*3.03	110.80	2.91	*3.03	110.80	2.91	*3.03	110.80	2.91	*3.03
4 to $4\frac{1}{2}$ years.....	112.40	2.91	*3.04	112.40	2.91	*3.04	112.40	2.91	*3.04	112.40	2.91	*3.04
$4\frac{1}{2}$ to 5 years.....	114.00	2.91	*3.05	114.00	2.91	*3.05	114.00	2.91	*3.05	114.00	2.91	*3.05
5 to $5\frac{1}{2}$ years.....	115.60	2.92	*3.04	115.60	2.92	*3.04	115.60	2.92	*3.04	115.60	2.92	*3.04
$5\frac{1}{2}$ to 6 years.....	117.60	2.92	*3.04	117.60	2.92	*3.04	117.60	2.92	*3.04	117.60	2.92	*3.04
6 to $6\frac{1}{2}$ years.....	119.40	2.93	*3.03	119.40	2.93	*3.03	119.40	2.93	*3.03	119.40	2.93	*3.03
$6\frac{1}{2}$ to 7 years.....	121.20	2.93	*3.04	121.20	2.93	*3.04	121.20	2.93	**3.54			
7 to $7\frac{1}{2}$ years.....	123.00	2.93	*3.05	123.00	2.93	**3.55						
$7\frac{1}{2}$ to 8 years.....	124.80	2.93	**3.58				\$124.84	2.93%	3.66%	124.96	2.94	3.73
Revised terms												
8 to $8\frac{1}{2}$ years.....	\$126.68	2.93%	3.72%	126.80	2.94	3.79	127.00	2.95	3.84	127.24	2.96	3.86
$8\frac{1}{2}$ to 9 years.....	128.84	2.95	3.82	129.08	2.96	3.85	129.32	2.97	3.90	129.60	2.98	3.91
9 to $9\frac{1}{2}$ years.....	131.20	2.97	3.89	131.48	2.98	3.92	131.76	2.99	3.97	132.08	3.00	3.96
$9\frac{1}{2}$ to 10 years.....	133.68	2.99	4.01	134.00	3.00	4.00	134.32	3.01	4.05	134.64	3.02	4.04
Extended maturity (10 years) 6/....	136.36	3.01	136.68	3.02	137.04	3.04	137.36	3.05
Revised terms												

Footnote at end of Table 1.

Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)

**Part B.- Former 3% Extension Bonds, Reaching First Maturity before June 1, 1959, with
Issue Dates of May 1, 1942 through May 1, 1949 - (Continued)**

\$100 face value bond 1

Extracts at end of Table 1

**Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part B.- Former 3% Extension Bonds, Reaching First Maturity before June 1, 1959, with
Issue Dates of May 1, 1942 through May 1, 1949 - (Continued)**

Issue date.....	(\$100 face value bond 1/)											
	Dec. 1, 1945 through May 1, 1946			June 1 through Nov. 1, 1946			Dec. 1, 1946 through May 1, 1947			June 1 through Nov. 1, 1947		
	Period after issue date	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/
			Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%
$\frac{1}{2}$ to 1 year.....	75.00	.00	3.05	75.00	.00	3.05	75.00	.00	3.05	75.00	.00	3.05
1 to $1\frac{1}{2}$ years.....	75.50	.67	3.15	75.50	.67	3.15	75.50	.67	3.15	75.50	.67	3.15
1 $\frac{1}{2}$ to 2 years.....	76.00	.88	3.25	76.00	.88	3.25	76.00	.88	3.25	76.00	.88	3.25
2 to $2\frac{1}{2}$ years.....	76.50	.99	3.38	76.50	.99	3.38	76.50	.99	3.38	76.50	.99	3.38
$2\frac{1}{2}$ to 3 years.....	77.00	1.06	3.52	77.00	1.06	3.52	77.00	1.06	3.52	77.00	1.06	3.52
3 to $3\frac{1}{2}$ years.....	78.00	1.31	3.58	78.00	1.31	3.58	78.00	1.31	3.58	78.00	1.31	3.58
$3\frac{1}{2}$ to 4 years.....	79.00	1.49	3.66	79.00	1.49	3.66	79.00	1.49	3.66	79.00	1.49	3.66
4 to $4\frac{1}{2}$ years.....	80.00	1.62	3.75	80.00	1.62	3.75	80.00	1.62	3.75	80.00	1.62	3.75
$4\frac{1}{2}$ to 5 years.....	81.00	1.72	3.87	81.00	1.72	3.87	81.00	1.72	3.87	81.00	1.72	3.87
5 to $5\frac{1}{2}$ years.....	82.00	1.79	4.01	82.00	1.79	4.01	82.00	1.79	4.01	82.00	1.79	4.01
$5\frac{1}{2}$ to 6 years.....	83.00	1.85	4.18	83.00	1.85	4.18	83.00	1.85	4.18	83.00	1.85	4.18
6 to $6\frac{1}{2}$ years.....	84.00	1.90	4.41	84.00	1.90	4.41	84.00	1.90	4.41	84.00	1.90	4.41
$6\frac{1}{2}$ to 7 years.....	86.00	2.12	4.36	86.00	2.12	4.36	86.00	2.12	4.36	86.00	2.12	4.36
7 to $7\frac{1}{2}$ years.....	88.00	2.30	4.31	88.00	2.30	4.31	88.00	2.30	4.31	88.00	2.30	4.31
$7\frac{1}{2}$ to 8 years.....	90.00	2.45	4.26	90.00	2.45	4.26	90.00	2.45	4.26	90.00	2.45	4.26
8 to $8\frac{1}{2}$ years.....	92.00	2.57	4.21	92.00	2.57	4.21	92.00	2.57	4.21	92.00	2.57	4.21
$8\frac{1}{2}$ to 9 years.....	94.00	2.67	4.17	94.00	2.67	4.17	94.00	2.67	4.17	94.00	2.67	4.17
9 to $9\frac{1}{2}$ years.....	96.00	2.76	4.12	96.00	2.76	4.12	96.00	2.76	4.12	96.00	2.76	4.12
$9\frac{1}{2}$ to 10 years.....	98.00	2.84	4.08	98.00	2.84	4.08	98.00	2.84	4.08	98.00	2.84	4.08
Maturity (10 years).....	100.00	2.90	100.00	2.90	100.00	2.90	100.00	2.90
Period after maturity date	Extended Maturity Period											
First $\frac{1}{2}$ year.....	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%
$\frac{1}{2}$ to 1 year.....	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.00
1 to $1\frac{1}{2}$ years.....	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00	103.00	2.90	*3.00
$1\frac{1}{2}$ to 2 years.....	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01	104.50	2.91	*3.01
2 to $2\frac{1}{2}$ years.....	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02	106.00	2.90	*3.02
$2\frac{1}{2}$ to 3 years.....	107.60	2.91	*3.02	107.60	2.91	*3.02	107.60	2.91	**3.52	107.64	2.91%	3.54%
3 to $3\frac{1}{2}$ years.....	109.20	2.91	*3.02	109.20	2.91	**3.52	109.24	2.91%	3.55%	109.28	2.92	3.58
$3\frac{1}{2}$ to 4 years.....	110.80	2.91	**3.53	110.84	2.91%	3.56%	110.88	2.92	3.59	110.96	2.92	3.62
Revised terms												
4 to $4\frac{1}{2}$ years.....	\$112.44	2.91%	3.58%	112.48	2.92	3.61	112.56	2.92	3.61	112.68	2.93	3.66
$4\frac{1}{2}$ to 5 years.....	114.08	2.91	3.61	114.20	2.92	3.66	114.32	2.93	3.69	114.44	2.94	3.71
5 to $5\frac{1}{2}$ years.....	116.00	2.93	3.66	116.12	2.94	3.69	116.28	2.94	3.71	116.44	2.95	3.73
$5\frac{1}{2}$ to 6 years.....	117.96	2.94	3.69	118.12	2.95	3.72	118.32	2.96	3.74	118.52	2.97	3.75
6 to $6\frac{1}{2}$ years.....	119.96	2.96	3.73	120.16	2.97	3.75	120.36	2.98	3.77	120.60	2.99	3.78
$6\frac{1}{2}$ to 7 years.....	122.04	2.97	3.77	122.28	2.98	3.78	122.48	2.99	3.81	122.72	3.01	3.82
7 to $7\frac{1}{2}$ years.....	124.16	2.99	3.82	124.40	3.00	3.83	124.68	3.01	3.84	124.92	3.02	3.85
$7\frac{1}{2}$ to 8 years.....	126.32	3.00	3.89	126.60	3.01	3.89	126.88	3.03	3.91	127.16	3.04	3.91
8 to $8\frac{1}{2}$ years.....	128.56	3.02	3.97	128.88	3.03	3.96	129.16	3.04	3.98	129.44	3.05	3.99
$8\frac{1}{2}$ to 9 years.....	131.08	3.04	3.99	131.36	3.05	4.00	131.68	3.07	4.01	132.00	3.08	4.00
9 to $9\frac{1}{2}$ years.....	133.64	3.06	4.03	133.96	3.08	4.02	134.28	3.09	4.04	134.60	3.10	4.03
$9\frac{1}{2}$ to 10 years.....	136.28	3.09	4.11	136.60	3.10	4.10	136.92	3.11	4.15	137.28	3.12	4.08
Extended maturity (10 years) 6/.....	139.08	3.11	139.40	3.12	139.76	3.14	140.08	3.15

Footnotes at end of Table 1.

**Table I.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part B.- Former 3% Extension Bonds, Reaching First Maturity before June 1, 1959, with
Issue Dates of May 1, 1942 through May 1, 1949 - (Continued)**

(\$100 face value bond 1/)

Issue date.....	Dec. 1, 1947 through May 1, 1948			June 1 through Nov. 1, 1948			Dec. 1, 1948 through May 1, 1949		
	Period after issue date	Investment yield 2/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%	\$75.00	0.00%	2.90%
$\frac{1}{2}$ to 1 year.....	75.00	.00	3.05	75.00	.00	3.05	75.00	.00	3.05
1 to $1\frac{1}{2}$ years.....	75.50	.67	3.15	75.50	.67	3.15	75.50	.67	3.15
$1\frac{1}{2}$ to 2 years.....	76.00	.88	3.25	76.00	.88	3.25	76.00	.88	3.25
2 to $2\frac{1}{2}$ years.....	76.50	.99	3.38	76.50	.99	3.38	76.50	.99	3.38
$2\frac{1}{2}$ to 3 years.....	77.00	1.06	3.52	77.00	1.06	3.52	77.00	1.06	3.52
3 to $3\frac{1}{2}$ years.....	78.00	1.31	3.58	78.00	1.31	3.58	78.00	1.31	3.58
$3\frac{1}{2}$ to 4 years.....	79.00	1.49	3.66	79.00	1.49	3.66	79.00	1.49	3.66
4 to $4\frac{1}{2}$ years.....	80.00	1.62	3.75	80.00	1.62	3.75	80.00	1.62	3.75
$4\frac{1}{2}$ to 5 years.....	81.00	1.72	3.87	81.00	1.72	3.87	81.00	1.72	3.87
5 to $5\frac{1}{2}$ years.....	82.00	1.79	4.01	82.00	1.79	4.01	82.00	1.79	4.01
$5\frac{1}{2}$ to 6 years.....	83.00	1.85	4.18	83.00	1.85	4.18	83.00	1.85	4.18
6 to $6\frac{1}{2}$ years.....	84.00	1.90	4.41	84.00	1.90	4.41	84.00	1.90	4.41
$6\frac{1}{2}$ to 7 years.....	86.00	2.12	4.36	86.00	2.12	4.36	86.00	2.12	4.36
7 to $7\frac{1}{2}$ years.....	88.00	2.30	4.31	88.00	2.30	4.31	88.00	2.30	4.31
$7\frac{1}{2}$ to 8 years.....	90.00	2.15	4.26	90.00	2.45	4.26	90.00	2.45	4.26
8 to $8\frac{1}{2}$ years.....	92.00	2.57	4.21	92.00	2.57	4.21	92.00	2.57	4.21
$8\frac{1}{2}$ to 9 years.....	94.00	2.67	4.17	94.00	2.67	4.17	94.00	2.67	4.17
9 to $9\frac{1}{2}$ years.....	96.00	2.76	4.12	96.00	2.76	4.12	96.00	2.76	4.12
$9\frac{1}{2}$ to 10 years.....	98.00	2.84	4.08	98.00	2.84	4.08	98.00	2.84	4.08
Maturity (10 years).....	100.00	2.90	100.00	2.90	100.00	2.90
Period after maturity date									
Extended Maturity Period									
First $\frac{1}{2}$ year.....	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%	\$100.00	2.90%	*3.00%
$\frac{1}{2}$ to 1 year.....	101.50	2.90	*3.00	101.50	2.90	*3.00	101.50	2.90	*3.50
1 to $1\frac{1}{2}$ years.....	103.00	2.90	*3.00	103.00	2.90	**3.50	103.04	2.91%	3.53%
$1\frac{1}{2}$ to 2 years.....	104.50	2.91	**3.51	104.56	2.91%	3.53%	104.56	2.91	3.56
Revised terms									
2 to $2\frac{1}{2}$ years.....	\$106.04	2.91%	3.54%	106.08	2.91	3.57	106.12	2.91	3.59
$2\frac{1}{2}$ to 3 years.....	107.68	2.91	3.57	107.72	2.92	3.60	107.84	2.93	3.62
3 to $3\frac{1}{2}$ years.....	109.36	2.92	3.61	109.44	2.93	3.63	109.56	2.94	3.65
$3\frac{1}{2}$ to 4 years.....	111.08	2.93	3.64	111.20	2.94	3.66	111.32	2.95	3.68
4 to $4\frac{1}{2}$ years.....	112.80	2.94	3.69	112.96	2.95	3.70	113.12	2.96	3.72
$4\frac{1}{2}$ to 5 years.....	114.60	2.95	3.73	114.76	2.96	3.75	114.96	2.97	3.76
5 to $5\frac{1}{2}$ years.....	116.64	2.97	3.75	116.84	2.98	3.76	117.04	2.99	3.78
$5\frac{1}{2}$ to 6 years.....	118.72	2.99	3.77	118.92	3.00	3.79	119.16	3.01	3.79
6 to $6\frac{1}{2}$ years.....	120.84	3.00	3.79	121.04	3.01	3.81	121.32	3.03	3.82
$6\frac{1}{2}$ to 7 years.....	123.00	3.02	3.82	123.24	3.03	3.84	123.48	3.04	3.85
7 to $7\frac{1}{2}$ years.....	125.20	3.04	3.87	125.48	3.05	3.87	125.72	3.06	3.89
$7\frac{1}{2}$ to 8 years.....	127.44	3.05	3.92	127.72	3.07	3.93	128.00	3.08	3.94
8 to $8\frac{1}{2}$ years.....	129.76	3.07	3.99	130.04	3.08	4.01	130.36	3.09	4.01
$8\frac{1}{2}$ to 9 years.....	132.32	3.09	4.01	132.60	3.10	4.03	132.92	3.12	4.03
9 to $9\frac{1}{2}$ years.....	134.92	3.11	4.05	135.24	3.13	4.06	135.56	3.14	4.06
$9\frac{1}{2}$ to 10 years.....	137.60	3.14	4.13	137.92	3.15	4.15	138.24	3.16	4.17
Extended maturity (10 years) 6/.....	140.44	3.16	140.78	3.17	141.12	3.19

Footnotes at end of Table 1.

**Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part C.- Bonds Formerly 2.9% to First Maturity, Maturing June 1, 1959 or after, with
Issue Dates of June 1, 1949 through April 1, 1952**

(\$100 face value bond 1/)

Issue date.....	June 1 through Nov. 1, 1949			Dec. 1, 1949 through May 1, 1950			June 1 through Nov. 1, 1950		
	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	2.90%	\$75.00	0.00%	*2.90%	\$75.00	0.00%	*2.90%
$\frac{1}{2}$ to 1 year.....	75.00	.00	3.05	75.00	.00	*3.05	75.00	.00	*3.05
1 to $1\frac{1}{2}$ years.....	75.50	.67	3.15	75.50	.67	*3.15	75.50	.67	*3.15
$1\frac{1}{2}$ to 2 years.....	76.00	.88	3.25	76.00	.88	*3.25	76.00	.88	*3.25
2 to $2\frac{1}{2}$ years.....	76.50	.99	3.38	76.50	.99	*3.38	76.50	.99	*3.38
$2\frac{1}{2}$ to 3 years.....	77.00	1.06	3.52	77.00	1.06	*3.52	77.00	1.06	*3.52
3 to $3\frac{1}{2}$ years.....	78.00	1.31	3.58	78.00	1.31	*3.58	78.00	1.31	*3.58
$3\frac{1}{2}$ to 4 years.....	79.00	1.49	3.66	79.00	1.49	*3.66	79.00	1.49	*3.66
4 to $4\frac{1}{2}$ years.....	80.00	1.62	3.75	80.00	1.62	*3.75	80.00	1.62	*3.75
$4\frac{1}{2}$ to 5 years.....	81.00	1.72	3.87	81.00	1.72	*3.87	81.00	1.72	*3.87
5 to $5\frac{1}{2}$ years.....	82.00	1.79	4.01	82.00	1.79	*4.01	82.00	1.79	*4.01
$5\frac{1}{2}$ to 6 years.....	83.00	1.85	4.18	83.00	1.85	*4.18	83.00	1.85	*4.18
6 to $6\frac{1}{2}$ years.....	84.00	1.90	4.41	84.00	1.90	*4.41	84.00	1.90	*4.41
$6\frac{1}{2}$ to 7 years.....	86.00	2.12	4.36	86.00	2.12	*4.36	86.00	2.12	*4.36
7 to $7\frac{1}{2}$ years.....	88.00	2.30	4.31	88.00	2.30	*4.31	88.00	2.30	*4.31
$7\frac{1}{2}$ to 8 years.....	90.00	2.45	4.26	90.00	2.45	*4.26	90.00	2.45	*4.26
8 to $8\frac{1}{2}$ years.....	92.00	2.57	4.21	92.00	2.57	*4.21	92.00	2.57	*4.21
$8\frac{1}{2}$ to 9 years.....	94.00	2.67	4.17	94.00	2.67	*4.17	94.00	2.67	*4.17
9 to $9\frac{1}{2}$ years.....	96.00	2.76	4.12	96.00	2.76	*4.12	96.00	2.76	*4.12
$9\frac{1}{2}$ to 10 years.....	98.00	2.84	4.08	98.00	2.84	**4.73			
Maturity (10 years).....	100.00	2.90	\$100.32	2.93%	100.60	2.96
Period after maturity date									
Extended Maturity Period									
First $\frac{1}{2}$ year.....	\$100.00	2.90%	**3.75%	\$100.32	2.93%	3.75%	\$100.60	2.96%	3.75%
	Revised terms								
$\frac{1}{2}$ to 1 year.....	\$101.76	2.93%	3.76%	102.08	2.96	3.76	102.36	2.98	3.76
1 to $1\frac{1}{2}$ years.....	103.56	2.95	3.77	103.88	2.98	3.77	104.20	3.01	3.77
$1\frac{1}{2}$ to 2 years.....	105.40	2.98	3.79	105.76	3.01	3.78	106.04	3.03	3.79
2 to $2\frac{1}{2}$ years.....	107.32	3.01	3.80	107.64	3.03	3.80	107.96	3.06	3.80
$2\frac{1}{2}$ to 3 years.....	109.24	3.03	3.81	109.60	3.06	3.81	109.92	3.08	3.81
3 to $3\frac{1}{2}$ years.....	111.24	3.06	3.82	111.60	3.08	3.82	111.92	3.10	3.82
$3\frac{1}{2}$ to 4 years.....	113.28	3.08	3.83	113.64	3.10	3.83	113.96	3.12	3.84
$4\frac{1}{2}$ to 5 years.....	115.36	3.10	3.85	115.72	3.12	3.85	116.04	3.14	3.85
$5\frac{1}{2}$ to 6 years.....	117.52	3.12	3.86	117.88	3.14	3.86	118.20	3.16	3.86
$6\frac{1}{2}$ to 7 years.....	119.72	3.14	3.87	120.08	3.16	3.87	120.40	3.18	3.88
$7\frac{1}{2}$ to 8 years.....	121.96	3.16	3.88	122.36	3.18	3.88	122.68	3.20	3.89
$8\frac{1}{2}$ to 9 years.....	124.28	3.18	3.89	124.64	3.20	3.90	125.00	3.22	3.90
$9\frac{1}{2}$ to 10 years.....	126.64	3.20	3.91	127.04	3.22	3.90	127.40	3.24	3.91
Extended maturity (10 years).....	129.04	3.22	3.93	129.48	3.24	3.91	129.84	3.25	3.92

Footnotes at end of Table 1.

**Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part D.- Bonds Formerly 3% to First Maturity, with Issue Dates of May 1, 1952
through January 1, 1957 - (Continued)**

(\$100 face value bond 1/)

Issue date.....	Dec. 1, 1953 through May 1, 1954			June 1 through Nov. 1, 1954			Dec. 1, 1954 through May 1, 1955			June 1 through Nov. 1, 1955		
	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
Period after issue date		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	*3.00%	\$75.00	0.00%	*3.00%	\$75.00	0.00%	*3.00%	\$75.00	0.00%	*3.00%
$\frac{1}{2}$ to 1 year.....	75.40	1.07	*3.10	75.40	1.07	*3.10	75.40	1.07	*3.10	75.40	1.07	*3.10
1 to $1\frac{1}{2}$ years.....	76.20	1.59	*3.16	76.20	1.59	*3.16	76.20	1.59	*3.16	76.20	1.59	*3.16
$1\frac{1}{2}$ to 2 years.....	77.20	1.94	*3.19	77.20	1.94	*3.19	77.20	1.94	*3.19	77.20	1.94	*3.19
2 to $2\frac{1}{2}$ years.....	78.20	2.10	*3.23	78.20	2.10	*3.23	78.20	2.10	*3.23	78.20	2.10	*3.23
$2\frac{1}{2}$ to 3 years.....	79.20	2.19	*3.28	79.20	2.19	*3.28	79.20	2.19	*3.28	79.20	2.19	*3.28
3 to $3\frac{1}{2}$ years.....	80.20	2.25	*3.34	80.20	2.25	*3.34	80.20	2.25	*3.34	80.20	2.25	*3.34
$3\frac{1}{2}$ to 4 years.....	81.20	2.28	*3.41	81.20	2.28	*3.41	81.20	2.28	*3.41	81.20	2.28	*3.41
4 to $4\frac{1}{2}$ years.....	82.20	2.30	*3.49	82.20	2.30	*3.49	82.20	2.30	*3.49	82.20	2.30	*3.49
$4\frac{1}{2}$ to 5 years.....	83.60	2.43	*3.50	83.60	2.43	*3.50	83.60	2.43	**4.00	\$83.64	2.44%	4.04%
5 to $5\frac{1}{2}$ years.....	85.00	2.52	*3.51	85.00	2.52	**4.01	\$85.04	2.53%	4.05%	85.08	2.54	4.10
$5\frac{1}{2}$ to 6 years.....	86.40	2.59	**4.04	\$86.44	2.60%	4.09%	86.48	2.61	4.14	86.56	2.62	4.18
Revised terms												
6 to $6\frac{1}{2}$ years.....	\$87.84	2.65%	4.14%	87.88	2.66	4.19	87.96	2.67	4.23	88.08	2.70	4.27
$6\frac{1}{2}$ to 7 years.....	89.28	2.70	4.28	89.40	2.72	4.31	89.52	2.74	4.34	89.68	2.77	4.37
7 to $7\frac{1}{2}$ years.....	90.84	2.76	4.42	90.96	2.78	4.46	91.12	2.80	4.48	91.28	2.83	4.52
$7\frac{1}{2}$ to 8 years.....	92.40	2.80	4.65	92.56	2.82	4.68	92.76	2.85	4.69	92.92	2.88	4.74
8 to $8\frac{1}{2}$ years.....	94.24	2.87	4.85	94.44	2.90	4.87	94.64	2.93	4.88	94.84	2.96	4.92
$8\frac{1}{2}$ to 9 years.....	96.16	2.95	5.19	96.36	2.97	5.21	96.60	3.00	5.20	96.80	3.02	5.26
9 to $9\frac{1}{2}$ years.....	98.12	3.01	6.02	98.36	3.04	6.01	98.60	3.06	5.99	98.80	3.09	6.10
$9\frac{1}{2}$ to 9-2/3 years.....	100.12	3.06	11.98	100.36	3.09	11.95	100.64	3.12	11.67	100.88	3.14	11.89
Maturity (9-2/3 years).....	102.08	3.21	102.32	3.24	102.56	3.26	102.84	3.29
Period after maturity date	Extended Maturity Period											
First $\frac{1}{2}$ year.....	\$102.08	3.21%	3.75%	\$102.32	3.21%	3.75%	\$102.56	3.26%	3.75%	\$102.84	3.29%	3.75%
$\frac{1}{2}$ to 1 year.....	103.88	3.23	3.76	104.12	3.25	3.76	104.36	3.28	3.76	104.64	3.30	3.76
1 to $1\frac{1}{2}$ years.....	105.72	3.24	3.77	105.96	3.27	3.77	106.20	3.29	3.78	106.52	3.32	3.77
$1\frac{1}{2}$ to 2 years.....	107.60	3.26	3.79	107.84	3.28	3.79	108.12	3.30	3.79	108.40	3.33	3.79
2 to $2\frac{1}{2}$ years.....	109.52	3.27	3.80	109.80	3.29	3.80	110.04	3.31	3.80	110.36	3.34	3.80
$2\frac{1}{2}$ to 3 years.....	111.52	3.29	3.81	111.76	3.31	3.81	112.01	3.33	3.81	112.36	3.35	3.81
3 to $3\frac{1}{2}$ years.....	113.56	3.30	3.82	113.80	3.32	3.82	114.08	3.34	3.82	114.40	3.36	3.82
$3\frac{1}{2}$ to 4 years.....	115.61	3.32	3.83	115.92	3.33	3.83	116.16	3.35	3.84	116.48	3.37	3.84
4 to $4\frac{1}{2}$ years.....	117.76	3.33	3.85	118.04	3.35	3.85	118.32	3.36	3.85	118.64	3.38	3.85
$4\frac{1}{2}$ to 5 years.....	119.96	3.34	3.86	120.24	3.36	3.86	120.52	3.38	3.86	120.84	3.40	3.86
5 to $5\frac{1}{2}$ years.....	122.20	3.36	3.87	122.48	3.37	3.87	122.76	3.39	3.87	123.08	3.41	3.88
$5\frac{1}{2}$ to 6 years.....	124.48	3.37	3.88	124.80	3.39	3.88	125.08	3.40	3.88	125.40	3.42	3.89
6 to $6\frac{1}{2}$ years.....	126.84	3.38	3.89	127.16	3.40	3.89	127.44	3.41	3.90	127.80	3.43	3.89
$6\frac{1}{2}$ to 7 years.....	129.28	3.40	3.90	129.56	3.41	3.91	129.88	3.43	3.91	130.24	3.44	3.91
7 to $7\frac{1}{2}$ years.....	131.76	3.41	3.91	132.04	3.42	3.92	132.36	3.44	3.92	132.72	3.45	3.92
$7\frac{1}{2}$ to 8 years.....	134.28	3.42	3.93	134.60	3.44	3.93	134.92	3.45	3.93	135.28	3.47	3.93
8 to $8\frac{1}{2}$ years.....	136.88	3.43	3.94	137.20	3.45	3.95	137.52	3.46	3.95	137.92	3.48	3.94
$8\frac{1}{2}$ to 9 years.....	139.56	3.45	3.95	139.88	3.46	3.96	140.24	3.47	3.95	140.60	3.49	3.96
9 to $9\frac{1}{2}$ years.....	142.32	3.46	3.95	142.64	3.47	3.97	142.96	3.49	3.99	143.36	3.50	3.98
$9\frac{1}{2}$ to 10 years.....	145.12	3.47	3.97	145.48	3.49	3.96	145.80	3.50	4.01	146.20	3.51	3.99
Extended maturity (10 years).....	148.00	3.49	148.36	3.50	148.72	3.51	149.12	3.53

Footnotes at end of Table 1.

**Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part D.- Bonds Formerly 3% to First Maturity, with Issue Dates of May 1, 1952
through January 1, 1957 - (Continued)**

(\$100 face value bond 1/)

Issue date.....	Dec. 1, 1955 through May 1, 1956			June 1 through Nov. 1, 1956			Dec. 1, 1956 through Jan. 1, 1957		
	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	*3.00%	\$75.00	0.00%	*3.00%	\$75.00	0.00%	*3.00%
$\frac{1}{2}$ to 1 year.....	75.40	1.07	*3.10	75.40	1.07	*3.10	75.40	1.07	*3.10
1 to $1\frac{1}{2}$ years.....	76.20	1.59	*3.16	76.20	1.59	*3.16	76.20	1.59	*3.16
$1\frac{1}{2}$ to 2 years.....	77.20	1.94	*3.19	77.20	1.94	*3.19	77.20	1.94	*3.19
2 to $2\frac{1}{2}$ years.....	78.20	2.10	*3.23	78.20	2.10	*3.23	78.20	2.10	*3.23
$2\frac{1}{2}$ to 3 years.....	79.20	2.19	*3.28	79.20	2.19	*3.28	79.20	2.19	*3.28
3 to $3\frac{1}{2}$ years.....	80.20	2.25	*3.34	80.20	2.25	**3.84	Revised terms		
$3\frac{1}{2}$ to 4 years.....	81.20	2.28	**3.91	81.24	2.30%	3.94%	81.28	2.31	3.97
Revised terms									
4 to $4\frac{1}{2}$ years.....	\$82.24	2.32%	4.03%	82.28	2.33	4.06	82.32	2.34	4.10
$4\frac{1}{2}$ to 5 years.....	83.68	2.45	4.08	83.72	2.46	4.11	83.84	2.49	4.14
5 to $5\frac{1}{2}$ years.....	85.16	2.56	4.13	85.24	2.58	4.16	85.36	2.60	4.19
$5\frac{1}{2}$ to 6 years.....	86.68	2.65	4.20	86.80	2.67	4.23	86.92	2.70	4.26
6 to $6\frac{1}{2}$ years.....	88.24	2.73	4.28	88.36	2.75	4.31	88.52	2.78	4.34
$6\frac{1}{2}$ to 7 years.....	89.80	2.79	4.40	90.00	2.82	4.41	90.16	2.85	4.44
7 to $7\frac{1}{2}$ years.....	91.44	2.85	4.54	91.64	2.88	4.55	91.84	2.91	4.57
$7\frac{1}{2}$ to 8 years.....	93.12	2.91	4.75	93.32	2.94	4.75	93.52	2.96	4.78
8 to $8\frac{1}{2}$ years.....	95.04	2.98	4.93	95.28	3.01	4.92	95.48	3.04	4.96
$8\frac{1}{2}$ to 9 years.....	97.04	3.05	5.24	97.24	3.08	5.27	97.48	3.11	5.29
9 to $9\frac{1}{2}$ years.....	99.04	3.11	6.09	99.28	3.14	6.07	99.52	3.17	6.12
$9\frac{1}{2}$ to $9\frac{2}{3}$ years.....	101.12	3.17	11.86	101.36	3.20	11.83	101.60	3.22	12.05
Maturity (9-2/3 years).....	103.08	3.32	103.32	3.34	103.60	3.37
Period after maturity date									
Extended Maturity Period									
First $\frac{1}{2}$ year.....	\$103.08	3.32%	3.75%	\$103.32	3.34%	3.75%	\$103.60	3.37%	3.75%
$\frac{1}{2}$ to 1 year.....	104.88	3.33	3.76	105.12	3.35	3.76	105.34	3.38	3.76
1 to $1\frac{1}{2}$ years.....	106.76	3.34	3.77	107.00	3.36	3.77	107.28	3.38	3.77
$1\frac{1}{2}$ to 2 years.....	108.64	3.35	3.79	108.92	3.37	3.78	109.20	3.39	3.79
2 to $2\frac{1}{2}$ years.....	110.60	3.36	3.80	110.88	3.38	3.80	111.16	3.40	3.80
$2\frac{1}{2}$ to 3 years.....	112.60	3.37	3.81	112.88	3.39	3.81	113.16	3.41	3.81
3 to $3\frac{1}{2}$ years.....	114.64	3.38	3.83	114.92	3.40	3.82	115.24	3.42	3.82
$3\frac{1}{2}$ to 4 years.....	116.76	3.39	3.84	117.04	3.41	3.83	117.36	3.43	3.83
4 to $4\frac{1}{2}$ years.....	118.92	3.40	3.85	119.20	3.42	3.84	119.52	3.44	3.84
$4\frac{1}{2}$ to 5 years.....	121.12	3.41	3.86	121.40	3.43	3.86	121.72	3.45	3.86
5 to $5\frac{1}{2}$ years.....	123.40	3.42	3.87	123.68	3.44	3.87	124.00	3.46	3.87
$5\frac{1}{2}$ to 6 years.....	125.72	3.44	3.88	126.00	3.45	3.88	126.36	3.47	3.88
6 to $6\frac{1}{2}$ years.....	128.08	3.45	3.90	128.40	3.46	3.89	128.72	3.48	3.90
$6\frac{1}{2}$ to 7 years.....	130.52	3.46	3.91	130.84	3.47	3.90	131.20	3.49	3.90
7 to $7\frac{1}{2}$ years.....	133.04	3.47	3.92	133.36	3.48	3.91	133.72	3.50	3.91
$7\frac{1}{2}$ to 8 years.....	135.60	3.48	3.94	135.92	3.49	3.93	136.28	3.51	3.93
8 to $8\frac{1}{2}$ years.....	138.24	3.49	3.95	138.56	3.50	3.94	138.92	3.52	3.94
$8\frac{1}{2}$ to 9 years.....	140.92	3.50	3.97	141.24	3.51	3.96	141.64	3.53	3.95
9 to $9\frac{1}{2}$ years.....	143.72	3.51	3.97	144.04	3.53	3.96	144.44	3.54	3.95
$9\frac{1}{2}$ to 10 years.....	146.56	3.53	3.98	146.88	3.54	3.98	147.28	3.55	3.97
Extended maturity (10 years).....	149.48	3.54	149.80	3.55	150.20	3.56

Footnotes at end of Table 1.

Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)

Part E.- Bonds Formerly 3 1/4% to First Maturity, with Issue Dates of February 1, 1957
through May 1, 1959

(\$100 face value bond 1/)

Issue date.....	Feb. 1 through Apr. 1, 1957			May 1, 1957			June 1 through Nov. 1, 1957			Dec. 1, 1957 through May 1, 1958		
Period after issue date	Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/		Redemption value 2/	Investment yield 3/	
		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/		Period held 4/	Period to next maturity 5/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	*3.25%	\$75.00	0.00%	*3.25%	\$75.00	0.00%	*3.25%	\$75.00	0.00%	*3.25%
$\frac{1}{2}$ to 1 year.....	75.60	1.60	*3.35	75.60	1.60	*3.35	75.60	1.60	*3.35	75.60	1.60	*3.35
1 to $1\frac{1}{2}$ years.....	76.72	2.28	*3.38	76.72	2.28	*3.38	76.72	2.28	*3.38	76.72	2.28	*3.38
$1\frac{1}{2}$ to 2 years.....	77.92	2.56	*3.39	77.92	2.56	*3.39	77.92	2.56	*3.39	77.92	2.56	*3.89
2 to $2\frac{1}{2}$ years.....	79.24	2.77	*3.39	79.24	2.77	*3.39	79.24	2.77	**3.89	79.28	2.79%	3.92%
$2\frac{1}{2}$ to 3 years.....	80.60	2.90	**3.89	80.60	2.90	**3.89	80.64	2.92%	3.92%	80.68	2.94	3.95
Revised terms												
3 to $3\frac{1}{2}$ years.....	\$82.04	3.01%	3.92%	\$82.04	3.01%	3.92%	82.08	3.03	3.95	82.12	3.05	3.99
$3\frac{1}{2}$ to 4 years.....	83.48	3.08	3.95	83.48	3.08	3.95	83.52	3.10	3.99	83.64	3.14	4.01
4 to $4\frac{1}{2}$ years.....	85.00	3.15	3.99	85.00	3.15	3.99	85.08	3.18	4.01	85.20	3.21	4.04
$4\frac{1}{2}$ to 5 years.....	86.56	3.21	4.02	86.56	3.21	4.02	86.68	3.24	4.04	86.80	3.27	4.07
5 to $5\frac{1}{2}$ years.....	88.20	3.27	4.05	88.20	3.27	4.05	88.32	3.30	4.08	88.48	3.33	4.10
$5\frac{1}{2}$ to 6 years.....	89.84	3.31	4.10	89.84	3.31	4.10	90.04	3.35	4.10	90.20	3.38	4.13
6 to $6\frac{1}{2}$ years.....	91.56	3.35	4.15	91.56	3.35	4.15	91.76	3.39	4.15	91.96	3.43	4.17
$6\frac{1}{2}$ to 7 years.....	93.36	3.40	4.19	93.36	3.40	4.19	93.56	3.43	4.20	93.76	3.46	4.22
7 to $7\frac{1}{2}$ years.....	95.24	3.44	4.23	95.24	3.44	4.23	95.44	3.47	4.24	95.64	3.50	4.28
$7\frac{1}{2}$ to 8 years.....	97.16	3.48	4.30	97.16	3.48	4.30	97.36	3.51	4.32	97.60	3.54	4.34
8 to $8\frac{1}{2}$ years.....	99.12	3.52	4.45	99.12	3.52	4.45	99.36	3.55	4.44	99.60	3.58	4.47
$8\frac{1}{2}$ to 8-11/12 years	101.16	3.55	4.85	101.16	3.55	4.85	101.40	3.58	4.84	101.64	3.61	4.92
Maturity (8-11/12 years) ..	103.20	3.61	103.20	3.61	103.44	3.64	103.72	3.67
Period after maturity date	Extended Maturity Period											
First $\frac{1}{2}$ year.....	\$103.20	3.61%	3.75%									
$\frac{1}{2}$ to 1 year.....	105.00	3.61	3.76									
1 to $1\frac{1}{2}$ years.....	106.88	3.60	3.77									
$1\frac{1}{2}$ to 2 years.....	108.80	3.60	3.79									
2 to $2\frac{1}{2}$ years.....	110.72	3.60	3.80									
$2\frac{1}{2}$ to 3 years.....	112.76	3.60	3.81									
3 to $3\frac{1}{2}$ years.....	114.80	3.60	3.82									
$3\frac{1}{2}$ to 4 years.....	116.88	3.61	3.84									
4 to $4\frac{1}{2}$ years.....	119.04	3.61	3.85									
$4\frac{1}{2}$ to 5 years.....	121.28	3.61	3.86									
5 to $5\frac{1}{2}$ years.....	123.52	3.62	3.87									
$5\frac{1}{2}$ to 6 years.....	125.84	3.62	3.89									
6 to $6\frac{1}{2}$ years.....	128.24	3.63	3.90									
$6\frac{1}{2}$ to 7 years.....	130.68	3.63	3.91									
7 to $7\frac{1}{2}$ years.....	133.20	3.64	3.92									
$7\frac{1}{2}$ to 8 years.....	135.76	3.65	3.93									
8 to $8\frac{1}{2}$ years.....	138.40	3.65	3.94									
$8\frac{1}{2}$ to 9 years.....	141.08	3.66	3.97									
9 to $9\frac{1}{2}$ years.....	143.88	3.67	3.96									
$9\frac{1}{2}$ to 10 years.....	146.72	3.68	3.98									
Extended maturity (10 years).....	149.64	3.69									

See footnote 7/

Footnotes at end of Table 1.

**Table 1.- Series E Savings Bonds - Redemption Values and Investment Yields,
Effective June 1, 1959 - (Continued)**

Part E.- Bonds Formerly 3 1/4% to First Maturity, with Issue Dates of February 1, 1957 through May 1, 1959 - (Continued)

Issue date.....	(\$100 face value bond 1/)					
	Redemption value 2/	June 1 through Nov. 1, 1958		Dec. 1, 1958 through May 1, 1959		
		Period held 4/	Investment yield 3/	Redemption value 2/	Period held 4/	Investment yield 3/
First $\frac{1}{2}$ year.....	\$75.00	0.00%	*3.25%	\$75.00	0.00%	*3.25%
$\frac{1}{2}$ to 1 year.....	75.60	1.60	*3.35	75.60	1.60	**3.85
1 to $1\frac{1}{2}$ years.....	76.72	2.28	**3.88			
				Revised terms		
$\frac{1}{2}$ to 2 years.....	\$77.96	2.60%	3.92%	78.00	2.63	3.95
2 to $2\frac{1}{2}$ years.....	79.32	2.82	3.95	79.36	2.85	3.98
$2\frac{1}{2}$ to 3 years.....	80.72	2.96	3.98	80.80	3.00	4.01
3 to $3\frac{1}{2}$ years.....	82.20	3.08	4.01	82.32	3.13	4.03
$3\frac{1}{2}$ to 4 years.....	83.72	3.17	4.04	83.84	3.21	4.06
4 to $4\frac{1}{2}$ years.....	85.32	3.25	4.06	85.44	3.28	4.09
$4\frac{1}{2}$ to 5 years.....	86.96	3.32	4.08	87.08	3.35	4.11
5 to $5\frac{1}{2}$ years.....	88.64	3.37	4.11	88.80	3.41	4.14
$5\frac{1}{2}$ to 6 years.....	90.36	3.42	4.15	90.56	3.46	4.16
6 to $6\frac{1}{2}$ years.....	92.12	3.46	4.19	92.32	3.49	4.21
$6\frac{1}{2}$ to 7 years.....	94.00	3.50	4.21	94.20	3.54	4.23
7 to $7\frac{1}{2}$ years.....	95.88	3.54	4.27	96.08	3.57	4.30
$7\frac{1}{2}$ to 8 years.....	97.84	3.58	4.33	98.08	3.61	4.35
8 to $8\frac{1}{2}$ years.....	99.84	3.61	4.36	100.08	3.64	4.39
$8\frac{1}{2}$ to $8\frac{1}{2}$ -11/12 years	101.88	3.64	4.91	102.16	3.67	4.90
Maturity (8-11/12 years)...	103.96	3.70	104.24	3.73

Period after maturity date	Extended Maturity Period					
First $\frac{1}{2}$ year.....						
$\frac{1}{2}$ to 1 year.....						
1 to $1\frac{1}{2}$ years.....						
$1\frac{1}{2}$ to 2 years.....						
2 to $2\frac{1}{2}$ years.....						
$2\frac{1}{2}$ to 3 years.....						
3 to $3\frac{1}{2}$ years.....						
$3\frac{1}{2}$ to 4 years.....						
4 to $4\frac{1}{2}$ years.....						
$4\frac{1}{2}$ to 5 years.....						
5 to $5\frac{1}{2}$ years.....						
$5\frac{1}{2}$ to 6 years.....						
6 to $6\frac{1}{2}$ years.....						
$6\frac{1}{2}$ to 7 years.....						
7 to $7\frac{1}{2}$ years.....						
$7\frac{1}{2}$ to 8 years.....						
8 to $8\frac{1}{2}$ years.....						
$8\frac{1}{2}$ to 9 years.....						
9 to $9\frac{1}{2}$ years.....						
$9\frac{1}{2}$ to 10 years.....						
Extended maturity (10 years).....						

See footnote 7/

- 1/ Other denominations are: \$25, \$50, \$500, \$1,000; \$10 from June 1944 through March 1950; \$200 beginning July 1945; and \$10,000 beginning May 1952. In addition since February 1954, \$100,000 denomination is available only to trustees of employees' savings plans.
- 2/ Redemption value during each period (values increase on the first day of period shown or on date of maturity or extended maturity).
- 3/ Calculated on basis of \$1,000 bond (face value), expressed in terms of rate percent per annum compounded semiannually.
- 4/ Approximate investment yield on purchase price from issue date to the beginning of each period or to maturity or extended maturity.
- 5/ Approximate investment yield on current redemption value from the

Part F.- Bonds 3 1/4% to First Maturity, with Issue Dates beginning June 1, 1959

Issue date.....	(\$100 face value bond 1/)					
	Redemption value 2/	June 1, 1959 and after			Investment yield 3/	
		Period after issue date	Period held 4/	Period to next maturity 5/		
First $\frac{1}{2}$ year.....	\$75.00	0.00%	3.75%			
$\frac{1}{2}$ to 1 year.....	75.64	1.71	3.89			
1 to $1\frac{1}{2}$ years.....	76.76	2.33	3.96			
$1\frac{1}{2}$ to 2 years.....	78.04	2.67	4.01			
2 to $2\frac{1}{2}$ years.....	79.60	3.00	4.01			
$2\frac{1}{2}$ to 3 years.....	81.12	3.16	4.03			
3 to $3\frac{1}{2}$ years.....	82.64	3.26	4.05			
$3\frac{1}{2}$ to 4 years.....	84.28	3.36	4.06			
4 to $4\frac{1}{2}$ years.....	86.00	3.45	4.06			
$4\frac{1}{2}$ to 5 years.....	87.80	3.53	4.04			
5 to $5\frac{1}{2}$ years.....	89.60	3.59	4.03			
$5\frac{1}{2}$ to 6 years.....	91.44	3.64	4.02			
6 to $6\frac{1}{2}$ years.....	93.28	3.67	4.01			
$6\frac{1}{2}$ to 7 years.....	95.16	3.70	4.01			
7 to $7\frac{1}{2}$ years.....	97.08	3.72	3.99			
$7\frac{1}{2}$ to 8 years.....	99.00	3.74	4.06			
Maturity (7-1/4 years)....	100.00	3.75			
Period after maturity date	Extended Maturity Period					
First $\frac{1}{2}$ year.....						
$\frac{1}{2}$ to 1 year.....						
1 to $1\frac{1}{2}$ years.....						
$1\frac{1}{2}$ to 2 years.....						
2 to $2\frac{1}{2}$ years.....						
$2\frac{1}{2}$ to 3 years.....						
3 to $3\frac{1}{2}$ years.....						
$3\frac{1}{2}$ to 4 years.....						
4 to $4\frac{1}{2}$ years.....						
$4\frac{1}{2}$ to 5 years.....						
5 to $5\frac{1}{2}$ years.....						
$5\frac{1}{2}$ to 6 years.....						
6 to $6\frac{1}{2}$ years.....						
$6\frac{1}{2}$ to 7 years.....						
7 to $7\frac{1}{2}$ years.....						
$7\frac{1}{2}$ to 8 years.....						
8 to $8\frac{1}{2}$ years.....						
$8\frac{1}{2}$ to 9 years.....						
9 to $9\frac{1}{2}$ years.....						
$9\frac{1}{2}$ to 10 years.....						
Extended maturity (10 years).....						

See footnote 7/

- 6/ Beginning of each period to maturity or to extended maturity.
- 6/ Bonds with issue dates of May 1, 1941 through May 1, 1949 will have a second 10-year extension privilege, with redemption values and interest rates to be determined as they approach the first extended maturity.
- 7/ Bonds with issue dates of May 1, 1957 and after will have a 10-year extension privilege, with redemption values and interest rates to be determined as they approach first maturity.
- * Approximate investment yield from the beginning of each period to next maturity, at next maturity value prior to June 1, 1959 revision.
- ** Revised approximate investment yield from effective date of revision to next maturity.

**Table 2.- Series H Savings Bonds - Interest Checks and Investment Yields,
Effective June 1, 1959**

**Part A.- Bonds Formerly 3% to Maturity with Issue
Dates of June 1, 1952 through January 1, 1957**

Face Value..... { Maturity Value....
Redemption Value 1/..... \$1,000 2/
Issue Price..... }

Issue date.....	June 1 through Nov. 1, 1952		Dec. 1, 1952 through May 1, 1953		June 1 through Nov. 1, 1953		Dec. 1, 1953 through May 1, 1954	
Period after issue date	Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/
		Period held 4/	Period to maturity 5/*		Period held 4/	Period to maturity 5/*		Period held 4/
1/ year.....	\$4.00	0.80%	*3.13%	\$4.00	0.80%	*3.13%	\$4.00	0.80%
1 year.....	12.50	1.65	*3.18	12.50	1.65	*3.18	12.50	1.65
1½ years.....	12.50	1.93	*3.22	12.50	1.93	*3.22	12.50	1.93
2 years.....	12.50	2.07	*3.27	12.50	2.07	*3.27	12.50	2.07
2½ years.....	12.50	2.15	*3.34	12.50	2.15	*3.34	12.50	2.15
3 years.....	12.50	2.21	*3.41	12.50	2.21	*3.41	12.50	2.21
3½ years.....	12.50	2.25	*3.49	12.50	2.25	*3.49	12.50	2.25
4 years.....	12.50	2.28	*3.58	12.50	2.28	*3.58	12.50	2.28
4½ years.....	17.00	2.40	*3.60	17.00	2.40	*3.60	17.00	2.40
5 years.....	17.00	2.49	*3.63	17.00	2.49	*3.63	17.00	2.49
5½ years.....	17.00	2.57	*3.66	17.00	2.57	*3.66	17.00	2.57
6 years.....	17.00	2.63	*3.69	17.00	2.63	*3.69	17.00	2.63
6½ years.....	17.00	2.69	*3.74	17.00	2.69	*3.74	17.50	2.69%
7 years.....	17.00	2.73	**4.31	17.50	2.74%	4.39%	17.50	2.69%
Revised terms								
7½ years.....	\$17.50	2.78%	4.51%	17.50	2.78	4.61	19.10	2.81
8 years.....	17.50	2.82	4.83	19.70	2.85	4.82	19.10	2.87
8½ years.....	20.20	2.88	5.18	19.70	2.90	5.21	20.40	2.93
9 years.....	20.20	2.94	6.06	20.30	2.96	6.09	20.40	2.98
9½ years.....	20.20	2.99	12.37	20.30	3.01	12.43	20.40	3.03
Maturity (9-2/3 years)...	20.20	3.12	20.30	3.14	20.40	3.17
Revised terms								

Face Value..... { Maturity Value....
Redemption Value 1/..... \$1,000 2/
Issue Price..... }

Issue date.....	June 1 through Nov. 1, 1954		Dec. 1, 1954 through May 1, 1955		June 1 through Nov. 1, 1955	
Period after issue date	Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/	
		Period held 4/	Period to maturity 5/*		Period held 4/	Period to maturity 5/*
1/ year.....	\$4.00	0.80%	*3.13%	\$4.00	0.80%	*3.13%
1 year.....	12.50	1.65	*3.18	12.50	1.65	*3.18
1½ years.....	12.50	1.93	*3.22	12.50	1.93	*3.22
2 years.....	12.50	2.07	*3.27	12.50	2.07	*3.27
2½ years.....	12.50	2.15	*3.34	12.50	2.15	*3.34
3 years.....	12.50	2.21	*3.41	12.50	2.21	*3.41
3½ years.....	12.50	2.25	*3.49	12.50	2.25	*3.49
4 years.....	12.50	2.28	*3.58	12.50	2.28	*3.58
4½ years.....	17.00	2.40	*3.60	17.00	2.40	**4.10
5 years.....	17.00	2.49	**4.13	17.50	2.50%	4.17%
5½ years.....	17.50	2.58%	4.21%	17.50	2.59	4.26
6 years.....	17.50	2.65	4.32	17.50	2.66	4.37
6½ years.....	17.50	2.71	4.46	19.30	2.74	4.46
7 years.....	19.50	2.78	4.57	19.30	2.81	4.58
7½ years.....	19.50	2.85	4.73	19.30	2.87	4.75
8 years.....	19.50	2.91	5.00	20.70	2.94	4.95
8½ years.....	20.90	2.97	5.36	20.70	3.01	5.31
9 years.....	20.90	3.03	6.27	20.70	3.06	6.21
9½ years.....	90.90	3.08	12.80	20.70	3.11	12.68
Maturity (9-2/3 years).....	20.90	3.22	20.70	3.24
Revised terms						

Footnotes at end of Table 2.

Table 2.- Series H Savings Bonds - Interest Checks and Investment Yields, Effective June 1, 1959 - (Continued)

Part A.- Bonds Formerly 3% to Maturity with Issue Dates of June 1, 1952 through January 1, 1957 - (Continued)

Issue date.....	Face Value.....			Maturity Value.... Redemption Value 1/ Issue Price.....			\$1,000 2/		
	Period after issue date	Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/
			Period held 4/	Period to maturity 5/*		Period held 4/	Period to maturity 5/*		Period held 4/
1/2 year.....		\$4.00	0.80%	*3.13%	\$4.00	0.80%	*3.13%	\$4.00	0.80% *3.13%
1 year.....		12.50	1.65	*3.18	12.50	1.65	*3.18	12.50	1.65 *3.18
1 1/2 years.....		12.50	1.93	*3.22	12.50	1.93	*3.22	12.50	1.93 *3.22
2 years.....		12.50	2.07	*3.27	12.50	2.07	*3.27	12.50	2.07 *3.27
2 1/2 years.....		12.50	2.15	*3.34	12.50	2.15	*3.34	12.50	2.15 **3.84
3 years.....		12.50	2.21	*3.41	12.50	2.21	**3.91	\$13.00	2.22% 3.95%
3 1/2 years.....		12.50	2.25	**3.99	\$13.00	2.26%	4.03%		
Revised terms				13.00	2.26%	4.03%	13.00	2.28	4.07
4 years.....		\$13.00	2.29%	4.13%					
4 1/2 years.....		17.50	2.42	4.20	17.50	2.43	4.24	17.50	2.44 4.29
5 years.....		17.50	2.52	4.28	17.50	2.53	4.33	17.50	2.54 4.38
5 1/2 years.....		17.50	2.60	4.38	19.50	2.65	4.38	20.00	2.66 4.43
6 years.....		19.60	2.70	4.45	19.50	2.74	4.45	20.00	2.77 4.50
6 1/2 years.....		19.60	2.79	4.54	19.50	2.82	4.55	20.00	2.85 4.58
7 years.....		19.60	2.86	4.66	19.50	2.89	4.68	20.00	2.92 4.70
7 1/2 years.....		19.60	2.92	4.85	19.50	2.95	4.87	20.00	2.99 4.87
8 years.....		21.10	3.00	5.04	21.20	3.02	5.07	21.20	3.06 5.07
8 1/2 years.....		21.10	3.06	5.41	21.20	3.08	5.44	21.20	3.12 5.44
9 years.....		21.10	3.11	6.33	21.20	3.14	6.36	21.20	3.17 6.36
9 1/2 years.....		21.10	3.16	12.93	21.20	3.19	12.99	21.20	3.22 12.99
Maturity (9-2/3 years).....		21.10	3.30	21.20	3.33	21.20	3.36

Part B. Bonds Formerly 3 1/4% to Maturity with Issue Dates of February 1, 1957 through May 1, 1959

Issue date.....	Face Value.....			Maturity Value.... Redemption Value 1/ Issue Price.....			\$1,000 2/		
	Period after issue date	Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/		Amounts of interest checks	Investment yield 3/
			Period held 4/	Period to maturity 5/*		Period held 4/	Period to maturity 5/*		Period held 4/
1/2 year.....		\$8.00	1.60%	*3.35%	\$8.00	1.60%	*3.35%	\$8.00	1.60% *3.35%
1 year.....		14.50	2.25	*3.38	14.50	2.25	*3.38	14.50	2.25 *3.38
1 1/2 years.....		16.90	2.62	*3.38	16.90	2.62	*3.38	16.90	2.62 **3.88
2 years.....		16.90	2.80	*3.38	16.90	2.80	**3.88	\$17.40	2.83% 3.91%
2 1/2 years.....		16.90	2.92	**3.88	\$17.40	2.94%	3.91%		
Revised terms				17.40	2.94%	3.91%	17.40	2.96	3.94
3 years.....		\$17.40	3.01%	3.92%					
3 1/2 years.....		17.40	3.07	3.95	17.40	3.08	3.99	17.40	3.10 4.02
4 years.....		17.40	3.12	4.00	17.40	3.13	4.03	17.40	3.14 4.07
4 1/2 years.....		17.40	3.16	4.05	17.40	3.17	4.09	19.30	3.22 4.10
5 years.....		17.40	3.19	4.11	19.50	3.24	4.11	19.30	3.28 4.12
5 1/2 years.....		19.80	3.25	4.13	19.50	3.29	4.14	19.30	3.33 4.15
6 years.....		19.80	3.30	4.16	19.50	3.34	4.17	19.30	3.37 4.19
6 1/2 years.....		19.80	3.35	4.19	19.50	3.38	4.21	19.30	3.40 4.25
7 years.....		19.80	3.39	4.23	19.50	3.41	4.27	20.70	3.45 4.27
7 1/2 years.....		19.80	3.42	4.29	20.90	3.45	4.29	20.70	3.49 4.29
8 years.....		21.00	3.46	4.31	20.90	3.49	4.31	20.70	3.52 4.33
8 1/2 years.....		21.00	3.50	4.35	20.90	3.53	4.36	20.70	3.55 4.40
9 years.....		21.00	3.53	4.42	21.80	3.57	4.36	22.00	3.59 4.40
9 1/2 years.....		22.10	3.57	4.42	21.80	3.60	4.36	22.00	3.63 4.40
Maturity (10 years).....		22.10	3.61	21.80	3.63	22.00	3.66

Footnotes at end of Table 2.

**Table 2.- Series H Savings Bonds - Interest Checks and Investment Yields,
Effective June 1, 1959 - (Continued)**

**Part B.- Bonds Formerly 3 1/4% to Maturity with Issue
Dates of February 1, 1957 through May 1, 1959 - (Continued)**

Issue date.....	Face Value.....			Maturity Value....	\$1,000 2/ Issue Price.....	
	Amounts of interest checks	Investment yield 3/		Amounts of interest checks		
		Period held 4/	Period to maturity 5/†			
1/ year.....	\$8.00	1.60%	*3.35%	\$8.00	1.60% **3.85%	
1 year.....	14.50	2.25	**3.88	\$15.00	2.30% 3.91%	
Revised terms						
1/2 years.....	\$17.40	2.65%	3.91%	17.40	2.68 3.94	
2 years.....	17.40	2.85	3.94	17.40	2.88 3.97	
2 1/2 years.....	17.40	2.98	3.97	17.40	3.00 4.01	
3 years.....	17.40	3.06	4.01	17.40	3.07 4.05	
3 1/2 years.....	17.40	3.11	4.06	18.90	3.17 4.08	
4 years.....	19.10	3.20	4.08	18.90	3.24 4.10	
4 1/2 years.....	19.10	3.26	4.11	18.90	3.30 4.14	
5 years.....	19.10	3.31	4.14	18.90	3.34 4.18	
5 1/2 years.....	19.10	3.35	4.18	18.90	3.38 4.23	
6 years.....	19.10	3.39	4.23	20.50	3.43 4.24	
6 1/2 years.....	20.60	3.44	4.25	20.50	3.46 4.26	
7 years.....	20.60	3.48	4.27	20.50	3.52 4.29	
7 1/2 years.....	20.60	3.52	4.31	20.50	3.55 4.33	
8 years.....	20.60	3.55	4.36	20.50	3.58 4.40	
8 1/2 years.....	20.60	3.58	4.44	20.50	3.61 4.45	
9 years.....	22.20	3.62	4.44	22.50	3.65 4.50	
9 1/2 years.....	22.20	3.66	4.44	22.50	3.69 4.50	
Maturity (10 years)	22.20	3.69	...	22.50	3.72	

1/ At all times except that bond is not redeemable during first six months.

2/ Other denominations are: \$500, \$5,000 and \$10,000.

3/ Approximate investment yields are expressed in terms of rate percent per annum, compounded semiannually.

4/ Approximate investment yield from issue date to each interest payment date.

5/ Approximate investment yield from each interest payment date to maturity.

* Approximate investment yield on the basis of original (prior to June 1,

Part C.- Bonds 3 3/4% to Maturity with Issue Dates beginning June 1, 1959

Issue date.....	Face Value.....			Maturity Value....	\$1,000 2/ Issue Price.....	
	Amounts of interest checks	Investment yield 3/		Amounts of interest checks		
		Period held 4/	Period to maturity 5/†			
1/2 year.....	\$8.00	1.60%	3.88%	\$8.00	1.60% 3.95%	
1 year.....	14.50	2.25	3.95	16.00	2.25 4.00	
1 1/2 years.....	16.00	2.56	4.00	20.00	2.91 4.00	
2 years.....	20.00	3.12	4.00	20.00	3.26 4.00	
2 1/2 years.....	20.00	3.36	4.00	20.00	3.44 4.00	
3 years.....	20.00	3.49	4.00	20.00	3.54 4.00	
3 1/2 years.....	20.00	3.58	4.00	20.00	3.61 4.00	
4 years.....	20.00	3.66	4.00	20.00	3.66 4.00	
4 1/2 years.....	20.00	3.68	4.00	20.00	3.70 4.00	
5 years.....	20.00	3.71	4.00	20.00	3.72 4.00	
5 1/2 years.....	20.00	3.74	4.00	20.00	3.75	
Maturity (10 years)	20.00	3.75			

1959 revision) schedule of interest checks is: (1) for entire period from issuance to maturity, 3 percent per annum on bonds dated June 1, 1952 through January 1, 1957 and 3-1/4 percent per annum on bonds dated February 1, 1957 through May 1, 1959; (2) as shown for any period from each interest payment date to maturity.

** Revised approximate investment yield from effective date of revision to maturity.

† Approximate investment yield for entire period from issuance to maturity is 3-3/4 percent per annum.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 2/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period							
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Debt outstanding							
								Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 2/			
Fiscal years:															
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542			
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028			
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652			
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567			
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507			
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522			
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790			
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915			
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361			
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188			
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013			
1959 p.....	68,158	80,699	-12,541	-266	46	8,363	-4,399	5,350	284,706	111	284,817	284,398			
1960 (Est.)..	79,000	78,905	95	-205	111	-6	-6	5,344	284,700	n.a.	n.a.	n.a.			
Calendar years:															
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057			
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413			
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026			
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794			
1952.....	64,840	70,082	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821			
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671			
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,782	278,256			
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348			
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276			
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564			
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607			
Months:															
1957-July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131			
August...	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511			
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085			
Oct....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730			
Nov....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411			
Dec....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564			
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219			
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346			
March...	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294			
April...	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718			
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317			
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013			
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139			
August...	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156			
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356			
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897			
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741			
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607			
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484			
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793			
March...	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732			
April...	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040			
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992			
June p...	10,042	8,632	1,410	-48	-303	-1,597	-538	5,550	284,706	111	284,817	284,398			
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375			
August...	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091			
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997			
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958			

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1960 Budget, released September 24, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

p Preliminary. n. a. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/														
	Income taxes			Employment taxes					Estate and gift taxes 2/	Excise taxes 2/	Taxee not otherwise classified 2/	Total internal revenue 2/			
	Corporation 2/	Individual		Total income taxes 3/ 4/	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 7/							
		Not withheld 2/ 3/	Withheld 3/												
1952.....	32,826	18,521	51,347	3,569	735	259	4,562	9,726				65,635			
1953.....	33,012	21,351	54,363	4,086	620	277	4,983	10,825				70,171			
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/			
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289			
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109			
1957.....	21,531	12,302	26,728	60,560	6,694	616	330	7,581	1,378	10,638 2/	15	80,172			
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978			
1959 p.....	18,092	11,733	28,996	58,821	8,004	527	324	8,855	1,353	10,763	5	79,798			
1960 (Est.).....	23,300	13,140	32,212	68,652	10,216	630	344	11,190	1,400	11,746	6	92,994			
1959-January.....	424	1,996 10/	948 10/	3,368	267 10/	14	39	321	113	847	*	4,649			
February.....	362	846	4,356	5,563	949	71	261	1,281	107	906	*	7,858			
March.....	5,459	725	2,213	8,397	799	43	15	857	132	927	1	10,315			
April.....	477	3,033 10/	969 10/	4,478	540 10/	16	1	558	179	852	1	6,068			
May.....	410	617	4,196	5,223	1,417	70	1	1,488	130	1,020	3	7,864			
June p.....	4,786	1,689 10/	2,547 10/	9,022	649 10/	47	1	697	104	846	1	10,670			
July.....	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606			
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160			
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229			
October.....	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319			
1960 to date.....	4,738	2,581	8,936	16,255	2,457	174	4	2,635	442	3,981	1	23,313			
Fiscal year or month	Customs	Miscellaneous receipts 2/	Total budget receipts	Deductions from budget receipts								Net budget receipts			
				Transfers of tax receipts to -				Refunds of receipts 15/							
				FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds				
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391			
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825			
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655			
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390			
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165			
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029			
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117			
1959 p.....	948	3,047	83,794	7,158	847	527	2,171	4,907	23	3	4,934	68,158			
1960 (Est.).....	1,050	3,658	97,702	9,276	940	630	2,556	5,272	25	3	5,300	79,000			
1959-January.....	76	231	4,956	242 10/	25 10/	14	172	-27 17/	2	*	-26	4,528			
February.....	70	224	8,152	851	98	71	182	373	1	*	374	6,576			
March.....	89	318	10,722	718	81	43	152	1,299	2	*	1,301	8,426			
April.....	85	223	6,375	481 10/	59 10/	16	148	1,410	2	*	1,412	4,258			
May.....	89	202	8,155	1,274	143	70	214	1,028	2	*	1,030	5,425			
June p.....	94	372	11,137	583 10/	66 10/	47	191	205	1	1	208	10,042			
July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246			
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679			
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486			
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023			
1960 to date.....	370	849	24,533	2,215	242	174	829	632	6	1	638	20,435			

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the Midyear Review of the 1960 Budget, released September 24, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections." Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

2/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3203).

6/ Tax on employees of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 2/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 3/ In the 1960 Budget document, Special Analysis L, taxes not otherwise classified are included in miscellaneous receipts.
- 2/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include adjustments (see footnote 11) as follows: In January, decreases in income tax of \$82 million withheld and \$7 million not withheld, and increases in transfers of \$83 million to Federal Old-Age and Survivors Insurance Trust Fund and \$5 million to Federal Disability Insurance Trust Fund; in April, increase in income tax withheld of \$129 million and decreases in income tax not withheld of \$2 million and in transfers of \$114 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund; in June, increase in income tax withheld of \$138 million and decreases in income tax not withheld of \$14 million, and in transfers of \$111 million to Federal Old-Age and Survivors Insurance Trust fund and \$19 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956

(42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (66 Stat. 222 and 66 Stat. 371), and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Net of reimbursement of \$23 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).
- * Less than \$500,000.
- p Preliminary.

Footnotes to Table 2 - (Continued)

- Footnotes 1 through 3 follow Table 2 on page 4.
- 4/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 5/ Differs from monthly statement of receipts and expenditures because expenditures for the Civil Aeronautics Administration and Civil Aeronautics Board prior to December 1958 are shown under "Commerce Department" (see Note).
- 6/ Total includes allowance for contingencies of \$75 million.

- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million additional subscription to the International Monetary Fund pursuant to Public Law 86-48, approved June 17, 1959.
- * Less than \$500,000.
- p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 2/	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 p.....	80,699 4/	118	47	56	4,089	9,143 5/	360	1,149	7,112	564 5/
1960 (Est.).....	78,905 6/	128	47	60	3,611	9,572	410	344	6,606	507
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
February.....	6,331	8	3	4	274	784	26	124	637	45
March.....	6,461	10	4	4	366	760	35	167	423	21
April.....	6,427	7	4	4	328	811	31	77	374	36
May.....	6,164	10	4	3	293	807	25	153	283	37
June p.....	8,632	13	4	3	441	817	34	131	450	30
July.....	6,557	10	4	4	246	690	17	195	531	43
August.....	6,305	7	4	4	225	758	30	122	376	51
September.....	6,357	14	4	5	283	732	42	*	435	30
October.....	6,868	10	4	7	279	516	38	134	716	187
1960 to date.....	26,088 4/	42	16	19	1,033	2,695	127	451	2,059	312

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department		District of Columbia 2/							
	Military functions	Civil functions							Interest									
									On public debt 8/	On refunds of taxes								
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12						
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13						
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22						
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22						
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26						
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25						
1959 p.....	41,217	807	3,092	751	250	1,016	773	268	7,607	69	2,178 10/	31						
1960 (Est.).....	40,945	899	3,384	761	258	530	604	242	9,000	70	816	34						
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-						
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*						
March.....	3,440	56	269	46	20	43	61	16	649	6	66	-						
April.....	3,464	64	280	61	20	78	38	21	652	4	73	1						
May.....	3,243	66	289	51	26	39	103	8	650	7	64	6						
June p.....	3,941	127	260	62	19	68	36	35	704	9	1,450 10/	*						
July.....	3,402	57	270	75	21	41	64	59	728	6	69	27						
August.....	3,386	81	273	55	19	43	59	15	724	10	61	-						
September.....	3,433	83	293	74	20	43	46	22	718	6	74	-						
October.....	3,577	92	294	72	27	97	19	17	732	8	42	-						
1960 to date.....	13,799	313	1,129	277	86	224	188	113	2,903	31	247	27						

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1960 Budget, released September 24, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958, the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Banks, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of October 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				Transfers, borrowings, investments 6/	
		Increases					
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	141	129	-	-19	110	-	
The Judiciary.....	3	47	-	-	47	-	
Executive Office of the President.....	44	63	-	-	63	-	
Funds appropriated to the President.....	5,347	3,235	-	-	3,235	-	
Independent offices.....	12,445	9,597	849	16	10,462	-	
General Services Administration.....	489	276	-	-	276	-	
Housing and Home Finance Agency.....	8,977	240	7	260	507	-	
Agriculture Department.....	3,605	4,452	495	2	4,949	-	
Commerce Department.....	446	902	-	4	906	-	
Defense Department:							
Military functions.....	31,635r	40,594	-	-	40,594	-	
Civil functions.....	345	922	10	-	932	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	1,097	3,021	-	-1	3,020	-	
Interior Department.....	372	705	-	1	706	-	
Justice Department.....	21	266	-	-	266	-	
Labor Department.....	188	524	-	-	524	-	
Post Office Department.....	292	641	-	-	641	-	
State Department.....	72	229	-	-	229	-	
Treasury Department.....	6,078r	9,159	-	-	9,159	-	
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-	
Unclassified expenditure transfers.....	-	-	-	-	-	-	
Total.....	71,646r	75,066	1,361	262	76,690	-	

Agency	Deductions, fiscal year 1960 to date			Unexpended balances October 31, 1959			
	Expenditures (net)	Rescissions cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	27	1	180	-	42	-	223
The Judiciary.....	16	-	35	-	-	-	35
Executive Office of the President.....	19	-	88	-	-	-	88
Funds appropriated to the President.....	1,021	-	7,199	363	-	-	7,562
Independent offices.....	2,695	51	9,668	9,954	144	395	20,161
General Services Administration.....	127	56	582	-	-	-	582
Housing and Home Finance Agency.....	451	61	369	6,494	1,406	704	8,973
Agriculture Department.....	2,059	-	1,708	4,746	41	-	6,495
Commerce Department.....	312	7	967	-	67	-	1,034
Defense Department:							
Military functions.....	13,713	*	58,516	-	-	-	58,516
Civil functions.....	313	10	944	10	-	-	954
Undistributed foreign transactions.....	132	-	-132	-	-	-	-132
Health, Education, and Welfare Department.....	1,129	*	2,987	-	1	-	2,988
Interior Department.....	277	-2	722	-	81	-	803
Justice Department.....	86	-	201	-	-	-	201
Labor Department.....	224	-	488	-	-	-	488
Post Office Department.....	188	-	745	-	-	-	745
State Department.....	112	-	189	-	-	-	189
Treasury Department.....	3,180	2	6,091	5,964	-	-	12,055
District of Columbia - Federal contribution and loans.....	27	-	82	-	-	-	82
Unclassified expenditure transfers.....	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government.....	-19 2/	-	19	-	-	-	19
Total.....	26,088	186	91,649	27,532	1,782	1,099	122,062

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expand from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expand from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund: rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

* Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$500,000. r Revised.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through October	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,227	13,844	58,384
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,547	841	3,291
Stockpiling and defense production expansion.....	067	944	588	490	625	313	117	252
Military assistance.....	068	2,292	2,611	2,352	2,187	2,327	442	3,406
Total major national security.....		40,626	40,641	43,270	44,142	46,413	15,245	65,334
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	176	245	105	149
Economic and technical development 2/.....	152	1,960	1,616	1,686	1,909	3,300	208	14,326
Foreign information and exchange activities.....	153	100	111	133	149	139	41	157
Total international affairs and finance.....		2,181	1,846	1,976	2,234	3,685	354	14,631
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	664	767	774	699	706	126	467
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	2	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,274	1,115	2,190
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	13	111
Veterans' hospitals and medical care.....	105	727	788	801	856	920	325	810
Other veterans' services and administration.....	106	178	176	175	156	193	60	150
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,131	1,639	3,727
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	397r	186	401
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	706	1,191
Promotion of public health.....	213	275	351	469	546	704	263	1,215
Promotion of education 5/.....	214	324	279	290	315	411	145	581
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	170	58	378
Correctional and penal institutions.....	216	28	31	32	34	39	15	45
Other welfare services and administration 2/.....	217	137	171	203	225	210	78	158
Total labor and welfare.....		2,575	2,821	3,022	3,447	3,900r	1,451	3,969
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,328	1,211	3,881
Financing farm ownership and operation 8/.....	352	236	231	227 9/	239	311	65	746
Financing rural electrification and telephones.....	353	204	217	267	297	315	112	1,131
Conservation and development 2/.....	354	291	305	375	448	536	448	358
Research, and other agricultural services 2/.....	355	173	215	227	255	291	94	243
Total agriculture and agricultural resources.....		4,389	4,868	4,526 9/	4,389	6,780	1,930	6,358
Natural resources:								
Conservation and development of land and water.....	401	935	803	925	1,138	1,183	446	2,127
Conservation and development of forest resources.....	402	118	138	162	174	200	91	170
Conservation and development of mineral resources.....	403	37	38	62	59	71	33	34
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	24	94
Recreational use of natural resources.....	405	35	44	59	69	86	30	128
General resource surveys and administration.....	409	34	35	38	43	60	19	39
Total natural resources.....		1,202	1,104	1,296	1,543	1,669	642	2,593
Commerce and housing:								
Promotion of water transportation.....	511	349	420	365	392	436	154	789
Provision of highways.....	512	647	783	40 10/	31	30	163	317
Promotion of aviation and space flight.....	513	253	251	295	404	639	297	1,546
Postal service.....	514	356	463	518	674	773	188	745
Community development and facilities.....	515	56	4	49	78	108	45	2,882
Public housing programs.....	516	-115	31	60	51	71	32	1,627
Other aids to housing 11/.....	517	270	19	-60	228	1,048	403	7,284
Other aids to business 12/.....	518	-404	-83	59	115	148	36	3,424
Regulation of commerce and finance.....	519	38	41	45	49	58	21	43
Civil and defense mobilization.....	520	45	58	65	66	46	16	330
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	5	2	26
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,362	1,358	18,613
General government:								
Legislative functions.....	601	60	77	90	88	102	21	195
Judicial functions.....	602	31	38	40	44	47	16	35
Executive direction and management.....	603	10	9	9	10	12	4	10
Federal financial management.....	604	431	475	476	502	566	188	416
General property and records management.....	605	164	164	194	239	291	105	522
Central personnel management and employment costs 14/.....	606	115	334	627	140	695r	64	146
Civilian weather services.....	607	25	34	38	39	46	19	44
Protective services and alien control.....	608	157	188	187	199	216	73	159
Territories and possessions, and District of Columbia.....	609	67	69	74	73	85	50	113
Other general government.....	610	139	238	51	20	29	15	32
Total general government.....		1,199	1,627	1,787	1,356	2,090r	554	1,672

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959p	1960 through October	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,607	2,903	5,027
Interest on refunds of receipts.....	652	62	54	57	74	70	31	39
Interest on uninvested funds.....	653	5	6	6	8	9	1	8
Total interest.....		6,438	6,846	7,308	7,689	7,688	2,934	5,145
Undistributed.....	-	-	-	-	-	-16	-19	19
Total net budget expenditures.....		64,570	66,540	69,433 2/ 10/	71,936	80,699	26,088	122,062

Source: Expenditures for 1959 and 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1960 Budget document, Special Analysis L, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1959 and 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1959 and 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1959 and 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1959 and 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

11/ See Footnote 8.

12/ Expenditures for 1959 and 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1959 and 1960 include those for unemployment compensation for veterans applicable to functional code 102.

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* Less than \$500,000.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 p.....	-266	-1,468	17,067	18,535	1,131	71
1960 (Est.).....	-205	157	20,435	20,278	-1,062	700
1959-January.....	-81	-1,124	759	1,883	1,047	-4
February.....	279	175	1,637	1,462	47	57
March.....	-194	-130	1,322	1,451	-70	6
April.....	-34	-603	1,302	1,905	491	78
May.....	74	1,053	2,479	1,426	-980	1
June p.....	-48	447	1,933	1,486	-548	54
July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from Midyear Review of the 1960 Budget, released September 24, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).
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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 p.....	17,067	8,182	938	760	1,997	633	63	1,740	2,185	567
1960 (Est.).....	20,435	10,461	1,079	1,025	2,255	629	58	1,705	2,557	666
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,637	891	109	73	187	38	2	116	182	38
March.....	1,322	745	83	45	33	42	2	133	152	86
April.....	1,302	649	59	19	168	39	2	125	149	92
May.....	2,479	1,289	160	72	527	37	2	136	214	42
June p.....	1,933	787	82	140	107	206	40	318	195	57
July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration

Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excesses of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,515 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	366
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 p.....	18,535	18,614	9,453	371	777	3,054	562	80	792	2,709
1960 (Est.)....	20,278	n.e.	10,588	489	959	2,350	582	77	895	3,080
1959-January....	1,883	1,739	842	43	63	321	48	7	64	186
February....	1,462	1,575	808	31	65	281	47	5	66	161
March....	1,451	1,596	819	51	66	285	51	7	70	194
April....	1,905	1,638	835	32	68	237	51	6	71	185
May....	1,426	1,485	844	34	68	168	46	6	69	193
June p....	1,436	1,514	843	40	68	173	50	8	72	147
July....	2,174	2,002	1,121	43	98	159	51	9	71	400
August....	1,528	1,726	852	42	105	176	46	6	72	327
September....	1,735	1,920	864	41	95	188	50	7	73	406
October....	1,886	1,696	859	44	107	165	44	6	74	343

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises			Other deposit fund accounts	
	Federal intermediate credit banks 3/	Financing by Treasury	Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market		
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 p.....	55	-42	180	622	-79	-18	51	-1,222	1,153	-61
1960 (Est.)....	-	664		7/	7/	7/	243	-905	7/	7/
1959-January....	116	-24	25	48	144	-14	201	74	-289	158
February....	-	28	22	60	-113	12	175	-206	42	-124
March....	-	-29	28	53	-144	-4	22	-47	21	-140
April....	-	61	30	61	268	-33	-174	-94	235	300
May....	-	-27	27	56	-59	36	168	-296	165	-95
June p....	-	10	41	61	-28	-16	7	-237	214	-12
July....	-	-47	51	46	172	10	165	-364	209	162
August....	-	-12	62	51	-198	4	-92	-178	275	-202
September....	-	65	84	47	-186	-18	-82	-79	143	-167
October....	-	-92	91	54	190	-11	-16	-117	123	201

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (per value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they were classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts." Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Table 4 and 5).

7/ The combined estimate for "Other trust accounts," trust enterprise funds, and total deposit fund accounts is \$594 million.

* Less than \$500,000.

n.e. Not available.

p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 p.....	-1,131	-1,233	-1,290	552	-35	-1,011	76	-17	958	-393	-100	26
1960 (Est.)....	1,062	954	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
March.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3
April.....	-491	-487	-295	29	-55	-157	-8	-3	49	-46	-	*
May.....	980	963	424	87	8	433	-11	-4	65	-38	-	-1
June p....	548	534	-65	65	63	-51	155	29	245	103	-	-9
July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August....	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September.	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October...	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
1955.....	126	95 2/	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 2/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 p.....	102	53	-	-	15	17	18	51	-	124	-178	1	105
1960 (Est.)....	108	n.a.	-	-	n.a.	n.a.	n.a.	243	-	118	125	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
March.....	7	2	-	-	2	1	2	22	-	1	21	-	-
April.....	-4	-11	-	-	-1	6	1	-174	-	-23	-154	-	3
May.....	17	11	-	-	1	4	1	168	-	32	136	-	-
June p....	14	7	-	-	1	4	2	7	-	6	*	-	1
July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September.	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October...	15	10	-	-	1	3	1	-16	-	3	-20	-	1

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

p Preliminary.
n.a. Not available

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Total not guaranteed	Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds					Total public and trust enter- prise funds	Public enterprise funds			
			Commodity Credit Corpo- ration	Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration			Federal interme- diata credit banks 1/	National Mortgage Assoc- iation 2/	Home Owners' Loan Corpo- ration	
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*	
1953.....	25	-7	1	*	-7	*	32	65	65	-	*	
1954.....	4	-29	-	*	-30	*	33	44	44	-	*	
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*	
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*	
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*	
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*	
1959 p.....	-71	-10	-	*	-10	*	-61	-61	-	6	*	
1960 (Est.).....	-700	n.a.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	
1959-January.....	4	3	-	*	3	*	*	*	-	*	-	
February.....	-57	-7	-	*	-7	*	-50	-50	-	*	*	
March.....	-6	-6	-	*	-6	*	*	*	-	*	*	
April.....	-78	12	-	*	12	*	-90	-90	-	*	-	
May.....	-1	-1	-	*	-1	*	*	*	-	*	-	
June p.....	-54	-4	-	-	-4	*	-50	-50	-	-	*	
July.....	1	1	-	*	1	*	*	*	-	-	*	
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*	
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*	
October.....	-3	-2	-	-	-2	*	*	*	-	-	*	

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Trust enterprise funds		Government-sponsored enterprises					
	Federal inter- mediate credit banks 1/	Federal National Mortgage Assoc- iation 4/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land benke	
1952.....	-	-	186	-	285	-	-	-99
1953.....	-	-	-33	-	12	-	-	-45
1954.....	-	-	-11	-	136	-	-	-146
						Memorandum		
1955.....	-	-	-269	10	-226	-	-	-53
1956.....	-	-100	-872	-23	-588	-	-	-261
1957.....	-238	-950	-86	-46	191	-	-	-230
1958.....	-225	-115	167	-20	282	-	-	-95
1959 p.....	58	-125	-1,222	-86	-554	-340	-	-242
1960 (Est.).....	-	n.s.	-905	-30	-450	-275	-	-150
1959-January.....	* 5/	*	74	-	80	-6	-	*
February.....	-	-50	-206	*	-106	-50	-	-50
March.....	-	*	-47	-6	34	-76	-	1
April.....	-	-90	-94	6	26	-40	-	-86
May.....	-	*	-297	*	-199	-88	-	-10
June p.....	-	-50	-237	-33	-124	-80	-	*
July.....	-	*	-364	*	-310	-54	-	*
August.....	-	-50	-178	-35	-25	-20	-	-98
September.....	-	-150	-79	*	-85	6	-	*
October.....	-	*	-117	-36	-134	52	-	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

5/ Adjustment for December transactions.

* Less than \$500,000.

p Preliminary. n.a. Not available.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 p.....	81,534	94,542	-13,007	8,576	44	-4,399	12
1960 (Est.).....	95,209	95,037	172	-225	47	-6	-
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
March.....	9,581	7,124	2,457	-3,253	5	-836	45
April.....	5,384	8,005	-2,621	4,086	6	1,531	-60
May.....	7,708	7,879	-171	15	8	-81	-67
June p.....	10,923	8,383	2,539	-2,904	5	-538	178
July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
1960 to date.....	25,042	32,272	-7,230	8,144	15	1,026	-96

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1960 Budget, released September 24, 1959, including effects of proposed legislation.

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Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		Treasurer's account balance, increase, or decrease (-)	
1952.....	68,081	67,794	287	-674	-388	
1953.....	71,345	76,407	-5,062	2,763	-2,299	
1954.....	71,815	71,974	-159	2,255	2,096	
1955.....	67,758	65,888	-2,130	1,579	-551	
1956.....	77,079	71,984	5,096	-4,765	331	
1957.....	81,875	79,183	2,692	-3,648	-956	
1958.....	82,094	83,188	-1,094	5,253	4,159	
1959.....	81,612	94,042	-12,430	8,032	-4,399	
1960 (Est.).....	95,256	95,037	219	-225	-6	
1959-January.....	4,885	7,455	-2,570	3,527	957	
February.....	7,791	7,740	51	-695	-644	
March.....	10,315	7,818	2,497	-3,333	-836	
April.....	4,872	7,342	-2,469	4,000	1,531	
May.....	7,836	7,933	-97	16	-81	
June.....	11,137	8,693	2,444	-2,982	-538	
July.....	3,455	7,505	-4,051	4,537	486	
August.....	8,199	8,680	-481	1,261	781	
September.....	9,563	7,684	1,879	-1,480	399	
October.....	3,441	7,724	-4,283	3,642	-641	
1960 to date.....	24,659	31,594	-6,935	7,961	1,026	

Source: Actual figures are based on the daily Treasury statement; estimates are from the Midyear Review of the 1960 Budget, released September 24, 1959, including effects of proposed

legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intergovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	66,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	66,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 p.....	68,158	17,067	85,225	3,646	*	44	3,690	81,534	44	33	81,612
1960 (Est.).....	79,000	20,435	99,435	4,179	*	47	4,226	95,209	47	-	95,256
1959-January.....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February.....	6,576	1,637	8,213	212	*	3	215	7,998	3	-210	7,791
March.....	8,426	1,322	9,748	162	*	5	167	9,581	5	730	10,315
April.....	4,258	1,302	5,561	171	*	6	177	5,384	6	-517	4,872
May.....	5,425	2,479	7,904	189	*	8	196	7,708	8	120	7,836
June p.....	10,042	1,933	11,975	1,047	*	5	1,052	10,923	5	209	11,137
July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September...	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

* Less than \$500,000.

2/ Consists of seigniorage and the increment resulting from reduction

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Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget	Trust and deposit fund account	Government-sponsored enterprises (net) 1/	Total	Intergovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)	
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204	2/ 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436	4/	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 p.....	80,699	18,535	1,171	100,405	3,646	2,217	94,542	-12	545	33	94,042
1960 (Est.).....	78,905	20,278	662	99,845	4,179	629	95,037	-	-	-	95,037
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455
February....	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740
March....	6,461	1,451	25	7,938	162	652	7,124	-45	80	730	7,818
April....	6,427	1,905	267	8,600	171	424	8,005	60	86	-517	7,342
May....	6,164	1,426	129	7,720	189	-348	7,879	67	-1	120	7,993
June p....	8,632	1,486	230	10,348	1,047	917	8,383	-178	77	209	8,693
July....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September..	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 p.....	341	9	240	6	1,315	9	746	846	135	3,646
1960 (Est.).....	744	11	253	4	1,322	9	719	804	313	4,179
1959-January.....	21	-	88	-	5	*	59	61	1	236
February.....	38	2	33	-	26	1	54	57	1	212
March.....	*	-	3	-	23	2	65	68	1	162
April.....	1	-	5	-	41	1	61	63	1	171
May.....	12	3	6	4	20	1	65	77	1	189
June p.....	123	*	4	-	787	*	61	72	1	1,047
July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September.....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leaves bonds 5/	Notes to International Monetary Fund 6/		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 p.....	801	100	*	-2	1,361 8/	-42	2,217
1960 (Est.).....	520	-	*	-2	-	111	629
1959-January.....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414
March.....	-16	223	*	*	161	284	652
April.....	74	273	*	*	-4	82	424
May.....	77	-46	*	*	7	-386	-348
June p.....	-11	-459	*	*	1,053 8/	334	917
July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

**Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public,
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States**

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)	
		Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1952.....	3,883	114	-186	3,355	101	179	175		
1953.....	6,966	-59	33	3,068	79	153	3,640		
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130		
1955.....	3,115	602	269	1,236	126	171	2,454		
1956.....	-1,123	173	872	2,516 2/	101	549	-3,743		
1957.....	-2,224	1,085	86	2,262	36	41	-3,392		
1958.....	5,816	567	-167	105	91	461	5,560		
1959 p.....	8,363	71	1,222	-1,233	102	51	10,736		
1960 (Est.).....	-6	700	905	954	108	243	294		
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647		
February.....	-697	57	206	-63	16	175	-563		
March.....	-3,069	6	47	64	7	22	-3,108		
April.....	3,319	78	94	-487	-4	-174	4,156		
May.....	950	1	297	963	17	168	99		
June p.....	-1,597	54	237	534	14	7	-1,862		
July.....	3,976	-1	364	-686	16	165	4,844		
August.....	1,714	51	178	646	19	-92	1,370		
September.....	-2,100	155	79	-329	12	-82	-1,466		
October.....	2,957	3	117	-682	15	-16	3,760		

Fiscal year or month	Less: Deductions for noncash and other transactions					Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills 2/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/											
		Adjusted service bonds 2/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/								
1952.....	758	-1	-68	-9	-1	680	-505	170	-674				
1953.....	718	-1	-24	28	*	722	2,919	155	2,763				
1954.....	524	-1	-14	109	*	618	2,512	256	2,255				
1955.....	497	-1	-8	156	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253				
1959 p.....	801	*	-2	1,361	*	2,160	8,576	545	8,032				
1960 (Est.).....	520	*	-2	-	*	518	-225	-	-225				
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527				
February.....	50	*	-	14	*	64	-627	69	-695				
March.....	-16	*	*	161	*	145	-3,253	80	-3,333				
April.....	74	*	*	-4	*	69	4,086	86	4,000				
May.....	77	*	*	7	*	84	15	-1	16				
June p.....	-11	*	*	1,053	*	1,042	-2,904	77	-2,982				
July.....	229	*	*	10	*	239	4,606	69	4,537				
August.....	49	*	*	-18	*	31	1,339	78	1,261				
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480				
October.....	95	*	*	10	*	105	3,656	14	3,642				

Footnotes on following page.

Source: See Table 1.

CASH INCOME AND OUTGO

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

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Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than \$500,000.

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Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

8/ Includes \$1,031 million notes issued as part of the additional United States subscription authorized by Public Law 86-48, approved June 17, 1959. * Less than \$500,000.

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Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

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ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federel Reserve Banks in process of collection	In other depositories	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance									
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969		
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670		
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766		
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350		
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961		
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918		
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274		
March.....	398	2,787	394	3,579	319	68	168	399	4,533	95	4,438		
April.....	539	3,844	402	4,785	310	63	448	476	6,081	112	5,969		
May.....	567	4,117	396	5,080	303	45	166	407	6,002	114	5,888		
June.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350		
July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837		
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617		
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017		
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld end excise 2/				High	Low	Average	
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685
February.....	237	-	1,099	33	3,458	-	4,827	5,427	3,454	3,951	2,465	3,365
March.....	231	-	-	27	3,077	1,694	5,030	5,697	2,787	4,989	1,754	2,884
April.....	207	-	-	4,136	1,174	17	5,534	4,477	3,844	6,457	3,261	4,254
May.....	186	-	-	1,928	3,487	-	5,601	5,328	4,117	5,669	3,720	4,347
June.....	180	-	-	-	3,278	1,629	5,087	5,460	3,744	4,028	1,838	3,142
July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

2/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest				
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Public debt			
								Total	Matured	Monetary Fund 4/	Other 5/
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422
March.....	282,153	282,034	119	280,207	280,089	118	1,946	1,945	603	923	419
April.....	285,460	285,353	107	283,603	283,497	106	1,856	1,856	518	919	419
May.....	286,410	286,303	108	284,580	284,473	107	1,830	1,830	487	926	416
June.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417
July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning 1953.

4/ Special notes of the United States issued to the International Monetary

Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreement Act. The increase of \$1,375 million in the United States subscription authorized by Public Law 86-48, approved June 17, 1959, was paid in June 1959, \$344 million in gold and the remainder in special notes.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate						
	Amount outstanding		Computed annual interest charge			Public debt						
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Total 2/	Bills 2/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt								Guaranteed securities 1/
1952.....	256,907	256,863	5,982	5,981	2,329	2,329	2,051	1,711	1,875	1,560	2,317	2,659
1953.....	263,997	263,946	6,432	6,431	2,438	2,438	2,207	2,254	2,319	1,754	2,342	2,720
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2,043	.843	1,928	1,838	2,440	2,751
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925
1958-December...	280,947	280,839	7,546	7,543	2,689	2,689	2,624	2,930	2,212	2,954	2,592	2,909
1959-January....	283,913	283,808	7,670	7,667	2,704	2,704	2,649	2,960	2,212	2,995	2,607	2,912
February...	283,354	283,243	7,871	7,868	2,781	2,781	2,769	2,995	2,599	3,276	2,608	2,915
March....	280,207	280,089	7,839	7,836	2,801	2,801	2,799	3,020	2,713	3,266	2,608	2,918
April.....	283,603	283,497	7,995	7,993	2,824	2,824	2,832	3,101	2,713	3,311	2,619	2,921
May.....	284,580	284,473	8,105	8,102	2,853	2,853	2,877	3,209	2,842	3,307	2,619	2,923
June.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925
July.....	285,948	285,840	8,299	8,296	2,909	2,909	2,954	3,577	2,842	3,302	2,619	2,928
August.....	287,709	287,599	8,815	8,812	3,072	3,072	3,207	3,670	3,650	3,782	2,619	2,931
September..	285,602	285,486	8,939	8,935	3,137	3,137	3,238	3,847	3,650	3,776	2,619	3,159
October....	288,596	288,478	9,193	9,190	3,194	3,194	3,319	4,111	3,650	3,838	2,619	3,166

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding

principal amount. Beginning with data for December 31, 1958, computation of the average annual interest charge and rate is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues										Special issues		
			Marketable						Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds	Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depository bonds		
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,820	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-Jan.....	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	8,897	196	43,907
Feb.....	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	8,832	185	43,870
March.....	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	8,692	185	43,940
April.....	283,497	220,220	180,709	34,244	34,390	27,204	84,821	-	50	59,510	50,819	-	8,509	183	43,278
May.....	284,473	220,271	180,993	35,014	33,843	27,274	84,811	-	50	59,278	50,677	-	8,419	182	44,203
June.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
July....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
August....	287,599	242,876	182,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 8 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs. 9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs. 9 mos.
April.....	180,709	70,115	63,811	13,311	25,383	8,089	4 yrs. 8 mos.
May.....	180,993	75,954	58,265	13,311	25,375	8,088	4 yrs. 7 mos.
June.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	182,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs. 4 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	Other ^{2/}
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March.....	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133
April.....	43,278	668	1,382	165	16,869	108	8,297	1,102	365	5,597	*	3,346	5,254	124
May.....	44,203	623	1,469	165	17,293	112	8,363	1,098	326	5,586	*	3,355	5,687	126
June.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September...	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132

Source: Daily Treasury statement.

^{1/} Consists of Canal Zone Postal Savings System beginning April 1958.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies
(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation Admin. 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corp.	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,299	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	26	1,173	-	111	-	927	1,942	21
Apr...	25,974	13,730	2,962	403	1,888	646	2,147	26	1,172	-	112	-	930	1,937	21
May...	25,040	12,565	2,962	411	1,921	694	2,261	26	1,172	-	112	-	930	1,965	22
June...	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
July..	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug...	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	999	2,002	20
Sept...	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,730	20
Oct...	24,285	11,277	3,083	436	1,693	833	2,670	30	1,162	-	114	-	1,029	1,937	20

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, see "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly urban clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materiel Procurement Agency, January 1952 through July 1953) for defense materiel procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, October 31, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
 Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	290,840
Guaranteed securities (excluding those held by the Treasury).....	118
Total amount of securities outstanding subject to statutory debt limitation.....	290,958
Balance issuable under limitation.....	4,042

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	39,130	-	39,130
Certificates of indebtedness.....	20,343	-	20,343
Treasury notes.....	43,141	-	43,141
Treasury bonds.....	84,770	-	84,770
Panama Canal bonds.....	-	50	50
Total marketable.....	187,384	50	187,433
Nonmarketable:			
U. S. savings bonds (current redemption value).....	49,434	-	49,434
Depository bonds.....	191	-	191
Treasury bonds, investment series.....	7,824	-	7,824
Total nonmarketable.....	57,449	-	57,449
Special issues to Government agencies and trust funds.....	43,596	-	43,596
Total interest-bearing securities.....	288,428	50	288,478
Matured securities on which interest has ceased.....	379	3	382
Debt bearing no interest:			
United States savings stamps.....	50	-	50
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	1,981	-	1,981
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	164	164
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,032	361	2,393
Total public debt.....	290,840	413	291,253
<u>Guaranteed securities: 1/</u>			
Interest-bearing.....	118	-	118
Matured.....	1	-	1
Total guaranteed securities.....	118	-	118
Total public debt and guaranteed securities.....	290,958	413	291,372

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding October 31, 1959
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors		
<u>1959</u>											
Nov....	3-3/8% Certificate - 11/15/59-E 3-1/2% Note - 11/15/59-B	7,711 1,184	5,085 24	2,625 1,159							
Dec....	3.565% Bill (tax ant.) - 12/22/59	1,500	-	1,500							
	To' al.....	10,394	5,110	5,284							
<u>1960</u>											
Jan....	3.386% Bill (special) - 1/15/60	2,006	233	1,774							
Feb....	3-3/4% Certificate - 2/15/60-A	11,363	5,656	5,707							
Mar....	4.075% Bill (tax ant.) - 3/22/60	4,004	42	3,962							
Apr....	3.835% Bill (special) - 4/15/60 1-1/2% Note - 4/1/60-EA	2,003 198	77 6	1,926 192							
May....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	125 255 13	1,145 2,151 2,725							
June...	4.783% Bill (tax ant.) - 6/22/60	2,002	1	2,001							
July...	4.728% Bill (special) - 7/15/60	2,001	2	1,999							
Aug....	4-3/4% Note - 8/15/60-C	9,561	5,613	3,948							
Oct....	1-1/2% Note - 10/1/60-E0	278	8	270							
Nov....	2-1/8% Bond - 11/15/60	3,806	39	3,768							
Dec....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485							
	Total.....	45,121	12,069	33,052			Total.....	15,086	1,766		
									13,320		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding October 31, 1959
Other Than Regular Weekly Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors		
<u>1963</u>											
Feb...	2-5/8% Note	-	2/15/63-A	3,971	165	3,806					
Apr...	1-1/2% Note	-	4/1/63-EA	533	-	533					
May...	4% Note	-	5/15/63-B	1,743	100	1,643					
Aug...	2-1/2% Bond	-	8/15/63	6,755	55	6,700					
Oct...	1-1/2% Note	-	10/1/63-E0	506	-	506					
	Total.....			13,507	319	13,188					
<u>1964</u>											
Feb...	3% Bond	-	2/15/64	3,854	65	3,789					
Apr...	1-1/2% Note	-	4/1/64-EA	457	-	457					
May...	4-3/4% Note	-	5/15/64-A	4,184	2,679	1,505					
Aug...	5% Note	-	8/15/64-B	2,316	107	2,209					
Oct...	1-1/2% Note	-	10/1/64-E0	12	-	12					
	Total.....			10,823	2,851	7,972					
<u>1965</u>											
Feb...	2-5/8% Bond	-	2/15/65	6,896	618	6,278					
<u>1966</u>											
Aug...	3% Bond	-	8/15/66	1,484	109	1,375					
<u>1967</u>											
June..	2-1/2% Bond	-	6/15/62-67	2,110	270	1,841					
<u>1968</u>											
Dec...	2-1/2% Bond	-	12/15/63-68	2,818	425	2,393					
<u>1969</u>											
June...	2-1/2% Bond	-	6/15/64-69	3,741	455	3,286					
Oct...	4% Bond	-	10/1/69	1,276	157	1,119					
Dec...	2-1/2% Bond	-	12/15/64-69	3,815	524	3,291					
	Total.....			8,832	1,136	7,696					

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

2/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Description of new issue						Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
		Number of days to maturity ^{1/}	Amount of bids tendered	Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange				
Regular weekly bills:											
1959-Aug. 6.....	{ 1959-Nov. 5 1960-Feb. 4	91 182	1,815.7 955.7	1,000.5 400.2	795.2 354.3	205.3 45.9	189.3 21.5	1,001.0 399.9	14,211.3 10,800.8		
Aug. 13.....	{ 1959-Nov. 12 1960-Feb. 11	91 182	1,866.2 875.3	1,200.1 400.0	961.0 355.3	239.1 44.7	123.8 22.4	1,000.9 400.0	14,410.5 10,800.8		
Aug. 20.....	{ 1959-Nov. 19 1960-Feb. 18	91 182	1,853.2 790.4	1,200.2 400.3	988.1 364.1	212.1 36.2	136.6 22.4	1,000.5 401.1	14,610.2 10,799.9		
Aug. 27.....	{ 1959-Nov. 27 1960-Feb. 25	92 182	1,964.5 693.2	1,200.0 400.0	1,012.4 364.4	187.6 35.6	171.6 22.3	1,000.2 395.4	14,809.9 10,804.6		
Sept. 3.....	{ 1959-Dec. 3 1960-Mar. 3	91 182	1,836.5 807.9	1,099.8 400.3	894.2 361.7	205.7 38.6	81.9 24.1	1,100.6 400.1	14,809.1 10,804.8		
Sept. 10.....	{ 1959-Dec. 10 1960-Mar. 10	91 182	1,868.5 885.1	1,200.1 400.1	997.7 357.6	202.4 42.5	31.7 23.7	1,200.0 400.3	14,809.2 10,804.6		
Sept. 17.....	{ 1959-Dec. 17 1960-Mar. 17	91 182	1,933.4 710.7	1,200.3 399.9	904.9 346.3	295.4 53.6	84.0 22.1	1,200.7 400.0	14,808.7 10,804.4		
Sept. 24.....	{ 1959-Dec. 24 1960-Mar. 24	91 182	1,844.3 704.9	1,200.6 400.3	908.7 342.9	291.9 57.4	72.1 22.8	1,200.1 400.1	14,809.3 10,804.6		
Oct. 1.....	{ 1959-Dec. 31 1960-Mar. 31	91 182	1,949.3 707.7	1,099.8 400.4	898.0 353.7	201.8 46.7	134.2 21.7	1,100.1 400.1	14,809.0 10,804.6		
Oct. 8p.....	{ Jan. 7 Apr. 7	91 182	1,754.8 777.8	1,200.0 405.1	993.4 351.8	206.7 53.4	188.5 21.7	1,201.2 400.0	14,807.8 10,810.0		
Oct. 15p.....	{ Jan. 14 Apr. 14	91 182	1,769.1 711.4	1,200.9 400.3	1,006.8 359.2	194.1 41.1	11.0 1.6	1,200.1 400.0	14,808.6 10,810.3		
Oct. 22p.....	{ Jan. 21 Apr. 21	91 182	1,897.7 700.1	1,000.1 400.1	742.1 345.6	258.0 54.5	100.4 23.2	1,000.2 400.1	14,802.5 10,810.4		
Oct. 29p.....	{ Jan. 28 Apr. 28	91 182	1,676.7 763.9	1,000.0 400.8	787.9 355.2	212.1 45.6	80.2 15.1	1,000.0 400.2	14,802.5 10,810.9		
Nov. 5p.....	{ Feb. 4 May 5	91 182	1,931.7 732.1	1,000.3 400.1	786.4 355.4	213.8 44.7	231.8 44.5	1,000.5 400.0	14,802.2 10,811.0		
Nov. 12p.....	{ Feb. 11 May 12	91 182	1,913.5 674.8	1,200.5 400.2	923.1 349.4	277.4 50.8	150.6 21.7	1,200.1 400.2	14,802.6 10,811.0		
Nov. 19p.....	{ Feb. 18 May 19	91 182	1,896.0 803.3	1,200.6 403.3	923.1 349.6	247.5 53.7	159.4 27.9	1,200.2 400.2	14,803.0 10,814.1		
Nov. 27p.....	{ Feb. 25 May 26	90 181	1,956.8 726.2	1,200.2 400.1	976.7 354.5	223.5 45.6	212.5 43.0	1,200.0 400.0	14,803.2 10,814.2		
Tax anticipation bills:											
1959-Feb. 16.....	1959-Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5		
May 15.....	Dec. 22	221	1,699.2	1,499.8	1,389.9	109.9	-	-	5,998.3		
July 8.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	-	3,001.6		
Aug. 19 ^{4/}	Mar. 22	216	3,215.2	998.9	767.7	231.2	-	-	6,006.8		
Oct. 21.....	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,005.7		
Special bills:											
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6		
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9		
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	4,009.5		
Dec. 2p.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	6,010.4		
							-	-	8,016.9		

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

3/ June 22, 1959, maturity.

4/ Additional offering of bills dated July 8, 1959.

5/ September 21, 1959, maturity.

6/ May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\text{J}}{\text{Y}}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\text{J}}{\text{Y}}$	Price per hundred	Equivalent rate $\frac{\text{J}}{\text{Y}}$
<u>Regular weekly bills:</u>		(Percent)		(Percent)		(Percent)
1959-Aug. 6.....	{ 99.231 98.111	3.043 3.737	99.247 98.128	2.979 3.703	99.226 98.106	3.062 3.746
Aug. 13.....	{ 99.204 98.135	3.150 3.690	99.242 98.146	2.999 3.667	99.190 98.128	3.204 3.703
Aug. 20.....	{ 99.136 98.088	3.417 3.782	99.152 98.105	3.355 3.748	99.117 98.070	3.493 3.818
Aug. 27.....	{ 99.023 97.901	3.824 4.152	99.054 97.936	3.702 4.083	99.001 97.830	3.909 4.292
Sapt. 3.....	{ 99.017 97.741	3.889 4.468	99.050 97.803	3.758 4.346	98.995 97.724	3.976 4.502
Sept. 10.....	{ 98.994 97.739	3.979 4.473	99.002 97.750	3.948 4.451	98.977 97.730	4.047 4.490
Sept. 17.....	{ 98.947 97.575	4.166 4.796	98.964 97.602	4.098 4.743	98.926 97.524	4.249 4.898
Sept. 24.....	{ 99.000 97.591	3.957 4.766	99.007 97.609	3.928 4.729	98.976 97.578	4.051 4.791
Oct. 1.....	{ 98.940 97.526	4.194 4.894	98.961 97.550	4.110 4.846	98.927 97.482	4.245 4.981
Oct. 8p.....	{ 98.987 97.635	4.007 4.678	99.011 97.644	3.913 4.660	98.957 97.625	4.126 4.698
Oct. 15p.....	{ 98.923 97.641	4.262 4.666	98.945 97.670	4.174 4.609	98.894 97.616	4.371 4.711
Oct. 22p.....	{ 98.964 97.730	4.099 4.490	98.971 97.742	4.071 4.466	98.960 97.714	4.114 4.522
Oct. 29p.....	{ 98.983 97.726	4.023 4.499	99.000 97.735	3.956 4.480	98.972 97.720	4.067 4.510
Nov. 5p.....	98.954 97.757	4.137 4.437	98.971 97.785	4.071 4.381	98.947 97.733	4.166 4.484
Nov. 12p.....	98.966 97.708	4.089 4.534	98.988 97.730	4.004 4.490	98.953 97.679	4.142 4.591
Nov. 19p.....	98.905 97.602	4.332 4.744	98.935 97.628	4.213 4.692	98.888 97.590	4.399 4.767
Nov. 27p.....	98.930 97.675	4.279 4.625	98.945 97.694	4.220 4.587	98.925 97.656	4.300 4.662
<u>Tax anticipation bills:</u>						
1959-Feb. 16.....	98.015	3.29%	98.106	3.142	97.983	3.346
May 15.....	97.811	3.565	97.851	3.501	97.756	3.655
July 8.....	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 4/.....	97.768	3.719	97.810	3.650	97.752	3.747
Oct. 21.....	96.745	4.783	96.854	4.623	96.715	4.827
<u>Special bills:</u>						
1959-Apr. 1.....	97.282	3.386	97.391	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468	3.740	96.350	3.865
July 15.....	95.193	4.728	95.580	4.348	95.100	4.820
Dac. 2p.....	95.680	4.860	95.835	4.686	95.651	4.893

Footnote 4 on preceding page.

7/ Bank discount basis.

8/ Except \$1,000 at 98.139.

9/ Except \$200,000 at 99.242, \$2,000,000 at 99.179, \$2,000,000 at 99.176, and \$1,800,000 at 99.175.

10/ Except \$200,000 at 98.225, \$100,000 at 98.159, \$100,000 at 98.135, and \$420,000 at 98.128.

11/ Except \$100,000 at 99.117.

12/ Except \$100,000 at 98.088.

13/ Except \$700,000 at 99.204.

14/ Except \$165,000 at 97.901.

15/ Except \$8,000 at 99.014.

16/ Except \$500,000 at 99.014, \$400,000 at 98.994, and \$100,000 at 98.990.

17/ Except \$100,000 at 97.624, and \$4,000 at 97.730.

18/ Except \$600,000 at 99.020.

19/ Except \$2,000,000 at 99.000.

20/ Except \$100,000 at 97.583, and \$1,000 at 97.573.

21/ Except \$150,000 at 99.014, \$50,000 at 98.989, \$100,000 at 98.960, and \$20,000 at 98.950.

22/ Except \$300,000 at 97.700, \$900,000 at 97.694, and \$1,005,000 at 97.686.

23/ Except \$230,000 at 98.994.

24/ Except \$500,000 at 97.750.

25/ Except \$787,000 at 98.983.

26/ Except \$200,000 at 98.966, and \$50,000 at 98.943.

27/ Except \$1,000,000 at 97.750, \$100,000 at 97.690, \$100,000 at 97.650, and \$10,000 at 97.635.

28/ Except \$15,000,000 at 97.888.

29/ Except \$300,000 at 98.000.

30/ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911.

31/ Except \$600,000 at 97.544, and \$50,000 at 97.421.

32/ Except \$1,300,000 at 96.500.

33/ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703, \$200,000 at 95.681, and \$200,000 at 95.650.

34/ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940, \$200,000 at 95.881, and \$100,000 at 95.867.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids submitted	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	(Percent) 2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jen. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jen. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jen. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2.805 3.081	200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2.904 3.095	200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2.739 3.017	201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2.690 2.920	199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2.678 2.959	199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2.808 3.034	197

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue		Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increases, or decreases (-)
	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- { June 4 Sept. 3 }	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	{ } \$ 101
Mar. 12 2/.....	1959- { June 11 Sept. 10 }	91 182	2,254 967	1,301 400	3.062 3.375	{ } 101
Mar. 19.....	1959- { June 18 Sept. 17 }	91 182	2,019 727	1,301 400	2.763 3.058	{ } 100
Mar. 26.....	1959- { June 25 Sept. 24 }	91 182	2,122 671	1,300 400	2.766 3.093	{ } 100
Aug. 13.....	1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	{ } 199
Aug. 20.....	1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3,417 3,782	{ } 199
Aug. 27.....	1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3,824 4,152	{ } 204

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through November 30, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

**Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 2/	Excbenga	For cash 2/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53 2-1/4% Certificate 2/15/53 2-1/2% Bond	- 2/15/54-A - 12/15/58	1y 5y 10m	- - -	8,114 620	- -	8,114 620	{ 100
5/ 4/13/53	4/1/53 1-1/2% Note	- 4/1/58-EA	5y	-	383	-	383	100
5/20/53	5/1/53 3-1/4% Bond	- 6/15/78-83	30y 12m	5,250	418 6/	1,188	418 6/	2/ 100
5/29/53	6/1/53 2-5/8% Certificate	- 6/1/54-B	ly	-	4,858	-	4,858	
	6/3/53 2.383% Bill	- 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53 2-1/2% Certificate	- 3/22/54-C - Tax ant. 2/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53 2-5/8% Certificate	- 8/15/54-D	ly	-	2,788	-	2,788	100
9/2/53	{ 9/15/53 2-5/8% Certificate 9/15/53 2-7/8% Note	- 9/15/54-E - 3/15/57-A	3y 6m	- -	4,724 2,997	- -	4,724 2,997	{ 100
5/ 10/1/53	10/1/53 1-1/2% Note	- 10/1/58-E0	5y	-	121	-	121	100
10/28/53	11/9/53 2-3/4% Bond	- 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53 1-7/8% Note 2/15/53 2-1/2% Bond	- 12/15/54-B - 12/15/58 - Reopening	1y 5y 8m	- - -	8,175 1,748	- -	8,175 1,748	{ 100
2/1/54	{ 2/15/54 1-5/8% Certificate 2/15/54 2-1/2% Bond	- 2/15/55-A - 11/15/61	ly 7y 9m	- - -	7,007 11,177	- -	7,007 11,177	{ 100
3/16/54	3/22/54 .956% Bill	- 6/24/54 - Tax ent. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54 .726% Bill	- 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/ 4/1/54	4/1/54 1-1/2% Note	- 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54 1-7/8% Note	- 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	{ 5/17/54 1-1/8% Certificate	- 5/17/55-B	" "	-	2,897 3,886	- -	2,897 3,886	{ 100
7/21/54	8/2/54 1% Certificate	- 3/22/55-C - Tax ant. 2/	7 1/2m	9,250	-	3,734	-	13/
8/3/54	{ 8/15/54 1-1/8% Certificate 8/15/54 2-1/8% Bond	- 8/15/55-D - 11/15/60	ly 6y 3m	- - -	3,558 3,806	- -	3,558 3,806	{ 100
9/23/54	10/4/54 1-5/8% Note	- 5/15/57-B	2y 7 1/2m	8,190	-	4,155	-	14/
5/ 10/1/54	10/1/54 1-1/2% Note	- 10/1/59-E0	5y	-	99	-	99	100
11/22/54	{ 8/15/54 1-1/8% Certificate 12/15/54 1-1/4% Certificate 12/15/54 2-1/2% Bond	- 8/15/55-D - Reopening - 12/15/55-E - 8/15/63	8m ly 8y 8m	- - - -	4,919 5,359 6,755	- - -	4,919 5,359 6,755	{ 100
2/1/55	{ 2/15/55 1-5/8% Note 2/15/55 2% Note 2/15/55 3% Bond	- 3/15/56-A - 8/15/57-C - 2/15/95	ly 1m 2y 6m 40y	- - - -	8,472 3,792 1,924	- - -	8,472 3,792 1,924	{ 100
3/22/55	4/1/55 1-3/8% Certificate	- 6/22/55-F - Tax ant. 2/	2 1/2m	7,938	-	3,210	-	13/
5/ 4/1/55	4/1/55 1-1/2% Note	- 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55 2% Note	- 8/15/56-B	ly 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55 1-7/8% Certificate	- 3/22/56-A - Tax ant. 2/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55 3% Bond	- 2/15/95 - Reopening	3y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55 2% Certificate 5/17/55 2% Note	- 6/22/56-B - Tax ent. 2/ - 8/15/56-B - Reopening	10 1/2m ly	- -	1,486 6,841	- -	1,486 6,841	{ 100
10/3/55	10/11/55 2-1/4% Certificate	- 6/22/56-C - Tax ent. 2/	8m	8,778	-	2,970	-	18/
5/ 10/1/55	10/1/55 1-1/2% Note	- 10/1/60-E0	5y	-	278	-	278	100
11/28/55	{ 12/1/55 2-5/8% Certificate 12/1/55 2-7/8% Note	- 12/1/56-D - 6/15/58-A	ly 2y 6m	- - -	9,083 2,283	- -	9,083 2,283	{ 100
12/8/55	12/15/55 2.465% Bill	- 3/23/56 - Tax ent. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	{ 3/5/56 2-5/8% Certificate 12/1/55 2-7/8% Note	- 2/15/57-A - 6/15/58-A - Reopening	11 1/2m 2y 3m	- -	7,219 2,109	- -	7,219 2,109	{ 100
5/ 4/1/56	4/1/56 1-1/2% Note	- 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56 2-3/4% Note	- 8/1/57-D	ly 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56 2-3/4% Certificate	- 3/22/57-B - Tax ant. 2/	7m	10,613	-	3,221	-	19/
5/ 10/1/56	10/1/56 1-1/2% Note	- 10/1/61-E0	5y	-	332	-	332	100
10/10/56	10/17/56 2.627% Bill	- 1/16/57 - Special (At auction)	91d	4,761	-	1,603	-	
11/13/56	11/16/56 2.617% Bill	- 2/15/57 - Special (At auction)	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56 3-1/4% Certificate 12/1/56 3-1/4% Certificate	- 6/24/57-C - Tax ent. 2/ - 10/1/57-D	6 1/2m 10m	- -	1,312 7,271	- -	1,312 7,271	{ 100
12/12/56	12/17/56 2.58% Bill	- 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

PUBLIC DEBT OPERATIONS

**Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)**

Date subscription book opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For ceeb 4/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ent. 8/ (At auction)	159d	2,414	-	1,601 20	-
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate 3-1/2% Note	- 2/14/58-A - 5/15/60-A	1y 3y 3m	-	8,414 1,464	- -	{ 8,414 1,464 } 100
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ent. 8/ (At auction)	129d	2,302	-	1,750 20	-
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate 3-1/2% Notes	- 2/14/58-A - Reopening - 5/15/60-A - Reopening	10 1/2m 3y 1 1/2m	7,489 5,868	- -	2,437 942	- -
5/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551 100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate 3-5/8% Note	- 4/15/58-B - 2/15/62-A	11 1/2m 4y 9 1/2m	-	2,351 647	- -	{ 2,351 647 } 100
5/22/57	5/27/57	2.825% Bill	- 9/23/57 - Tax ent. 8/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ent. 8/ (At auction)	264d	4,547	-	3,002	-
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate 4% Certificate 4% Note	- 12/1/57-E - 8/1/58-C - 8/1/61-A 22/	4m 1y 4y	100 100 100	9,871 10,487 2,509	100 100 100	{ 9,871 10,487 2,509 } 100 23/
8/14/57	8/21/57	4.173% Bill	- 4/15/58 - Special (At auction)	237d	3,178	-	1,751	-
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate 4% Note 4% Bond	- 8/1/58-C - Reopening - 8/15/62-B 24/ - 10/1/69	10m 4y 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - -
5/	10/1/57	1-1/2% Note	- 10/1/62-EA	5y	-	590	-	590 100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note 3-7/8% Bond	- 11/15/62-C - 11/15/74	4y 11 1/2m 16y 11 1/2m	7,786 3,817	- -	1,143 654	- -
11/21/57	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833 100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate 3% Bond 3-1/2% Bond	- 2/14/59-A - 2/15/64 - 2/15/90	ly 6y 32y	- - -	9,770 3,854 1,727	- - -	{ 9,770 3,854 1,727 } 100
2/28/58	2/28/58	3% Bond	- 8/15/66	8y 5 1/2m	6,715	-	1,484	-
5/	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533 100
4/7/58	4/15/58	2-5/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	-
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate 2-5/8% Bond	- 5/15/59-B - 2/15/65	11m 6y 8m	- -	1,817 7,388	- -	{ 1,817 7,388 } 100
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500 100
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ent. 2/	8m	5,962	-	3,567	-
5/	10/1/58	1-1/2% Note	- 10/1/63-EA	5y	-	506	-	506 100
9/29/58	{ 10/8/58	3-1/4% Bill	- 5/15/59 - Issued at 98.023 (Special at fixed price)	219d	5,805	-	2,735	-
	{ 10/10/58	3-1-2% Note	- 11/15/59-B	ly 1m	2,686	-	1,184	-
11/14/58	11/20/58	2.999% Bill	- 6/22/59 - Tax ent. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate 3-5/8% Note	- 11/15/59-E - Issued at 99.95 - 5/15/61-B - Issued at 99-7/8	11 1/2m 2y 5 1/2m	- -	7,711 4,078	- -	{ 7,711 4,078 } 100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note 4% Bond	- 5/15/60-B - Issued at 99-3/4 - 2/15/80 - Issued at 99.00	ly 4m 2ly 1m	5,508 1,800	- -	2,738 884	- -
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate 4% Note	- 2/15/60-A - Issued at 99.993 - 2/15/62-D - Issued at 99.993	ly 3y	- -	11,363 1,435	- -	{ 11,363 1,435 } 100
2/11/59	2/16/59	3.293% Bill	- 9/21/59 - Tax ent. 8/ (At auction)	217d	2,984	-	1,502	-
3/23/59	{ 4/1/59 10/1/57	4% Note 4% Bond	- 5/15/63-B - 10/1/69 - Reopening	4y 1 1/2m 10y 6m	3,052 1,502	- -	1,743 619	- -
5/	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457 100
3/26/59	4/1/59	3.386% Bill	- 1/15/60 - Special (At auction)	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - Special (At auction)	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ent. 8/ (At auction)	221d	1,699	-	1,500	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269 100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - Special (At auction)	366d	3,173	-	2,001	-
7/20/59	7/20/59	4-3/4% Note	- 5/15/64-A	4y 10m	-	4,184	-	4,184
	8/1/59	4-3/4% Note	- 8/15/60-C	12 $\frac{1}{2}$ m	-	9,561	-	9,561
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-
5/	10/1/59	1-1/2% Note	- 10/1/64	5y	-	67	-	67
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y 10m	11,125p	-	2,316p	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	11/15/59	4-3/4% Certificate	- 11/15/60-C	ly	-	7,037p	-	7,037p
	11/15/59	4-7/8% Note	- 11/15/63-C	4y	-	3,011p	-	3,011p
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y 6m	-	39/	-	39/
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - Special (At auction)	320d	3,965p	-	2,007p	-

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
 2/ From date of additional issue in case of a reopening.
 3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
 4/ For maturing securities exchanged for the new issues, see Table 6.
 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1959.
 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
 8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
 11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
 12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
 13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
 15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

- 16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
 17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
 19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
 20/ Issued as a roll-over of special bills maturing January 16, 1957, and February 15, 1957, respectively.
 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
 Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. The Treasury announced on November 25, 1959, that certain holders, who had been unavoidably delayed in completing their subscriptions, would have until December 10, 1959, to do so. Amounts exchanged are not yet available.

P Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/
 (In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Dealers and brokers	All other 6/
		For cash	In exchange for other securities							Pension and retirement funds	Other funds		
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/ 7/	7/ 7/	230 13	152 100	1,363 25
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188 -	- 418	118 1	131 1	261 287	98 19	99 13	7/ 7/	7/ 7/	75 12	158 *	248 85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/ 7/	7/ 7/	366	162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.e.	711	n.e.	n.e.	n.e.	n.a.	n.a.	n.a.	n.e.	n.e.
7/15/53	2-1/2% Cert. 3/12/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6	279 40	219 188
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	- -	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	- -	7,007 11,177	3,922 10	1,508 B,733	152 209	46 467	7 218	756 535	6 92	*	269 7	123 163
3/22/54	.966% Bill 6/24/54 8/	1,501	-	n.e.	428	n.e.	n.e.	n.e.	n.a.	n.a.	n.a.	n.e.	n.e.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.e.	n.e.	n.e.	n.a.	n.e.	n.e.	n.e.	n.e.
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 -	- 2,897	26 -	1,138 1,982	175 41	146 74	139 23	216 247	36 20	*	37 1	219 103
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	- -	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4	369 2	117 68
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344
12/15/54	{ 1-1/8% Cert. 8/15/55-D 2/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	- -	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	6 311 11	6 120 156	34 284 240
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	- -	8,472 3,792 1,924	4,012 1,2704 1,190	2,385 69 70	112 123 130	63 43 44	15 329 84	1,065 329 84	36 3 10	*	308 128 1	256 232 354
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135
5/17/55	2% Note 8/15/56-B	{ 2,532 -	- 3,174	- 1,686	1,747 614	36 53	10 19	4 6	545 355	2	4	21 203	62 82
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36
7/20/55	3% Bond 2/15/95 2/	821	-	25	216	21	119	105	33	110	59	20	53
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 2/	- -	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	- -	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2	342 1	240 261
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.e.	1,402	n.e.	n.e.	n.e.	n.a.	n.e.	n.e.	n.a.	n.a.
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 2/	- -	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1	319 195	39 191
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	B,078	1,234	140	67	22	1,313	20	19	680	57
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.e.	n.e.	n.e.	n.a.	n.e.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	- -	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	*	99 161	60 23
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601	10/	-	n.a.	700	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	{ 3.231% Bill 6/24/57 8/ 3-3/8% Cert. 2/14/58-A	- -	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	{ 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1	448 2	168 64

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
3/28/57	{3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A}	2/	{2,437 942}	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6			
5/1/57	{3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A}	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12				
5/27/57	2.825% Billl	9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
7/3/57	3.485% Billl	3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
8/1/57	{3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A}	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 1,394	650 1,606 271	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221				
8/21/57	4.173% Billl	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
9/26/57	{4% Cert. 8/1/58-C 4% Note 8/15/62-B}	9/	933 2,000	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39			
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15			
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59			
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202			
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36			
2/14/58	{2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90}	-	9,770 3,854 1,727	5,752 2,780 82	1,404 81 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86				
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133			
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235			
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141			
6/15/58	{1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65}	-	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311				
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351			
8/6/58	1-1/2% Cert.	3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17			
10/8/58	3-1/4% Billl	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82			
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94			
11/20/58	2.999% Billl	6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
12/1/58	{3-3/8% Cart. 11/15/59-E 3-5/8% Note 5/15/61-B}	-	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82				
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111			
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83			
2/15/59	{3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D}	-	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75				
2/16/59	3.293% Billl	9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
4/1/59	{4% Note 5/15/63-B 4% Bond 10/1/69}	9/	1,743 619	-	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54			
5/11/59	3.386% Billl	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
5/15/59	3.835% Billl	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3			
5/15/59	3.565% Billl	12/22/59 8/	1,500	-	-	539 367	14 15	4 1	227 266	*	-	15	667	33	192			
7/8/59	4.075% Billl	3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3			
7/15/59	4.728% Billl	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4			
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130			
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245			
8/19/59	3.719% Billl	3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2			
10/15/59	5% Note	8/15/64-B	2,316 p	-	100	587r	778	148r	138	91	107r	51	29	58	229r			
10/21/59	4.783% Billl	6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9			
11/15/59	{4-3/4% Cart. 11/15/60-C 4-7/8% Note 11/15/63-C}	-	7,037p 3,011p	5,070 97	795 1,634	98 140	29 118	43 130	505 261	24 21	1	171 3	164 76	143 315	216			

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 5

Sources: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earliest issue.

10/ Issued as a roll-over of special bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

* Less than \$500,000. p Preliminary. n.a. Not available.

r Revised.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 } 134		{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 2/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55	7/1/52 10/7/40	4,963 725	- -	4,963 725	{ 4,410 448 } 553 277	{ 5,688 } 829	{ 2-5/8% Certificate - 6/1/54-B }
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 2/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 } 266		{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	{ 8,175 1,748 } 118		{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 2/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 } 108		{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 } 78		{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	5,825 1,501 681	- - -	5,825 1,501 681	{ 4,083 6/ 1,128 6/ 369 6/ } -		{ 2-1/2% Bond - 11/15/61 }
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	1,743 373 311	- - -	1,743 373 311	{ 1,505 322 273 } 238 51 38		{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 } 175		{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
	Total.....		7,285	-	7,285	6,783	502	
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 2/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 } 55		{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 } 93		{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 } 43		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 } 243		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 } 29		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate / 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 } 106		{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 } 326		{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 } 364		{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 2/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 } 149		{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 2/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Celled or maturity security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cess 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,128 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-E0	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	
Total.....			10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	
8/1/57	1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785		16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	3.485% Bill	- 3/24/58	7/3/57	3,002	3,002 3/	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555		9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
Total.....			16,264		16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201		12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872		14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973		13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Celled or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	$\left\{ \begin{array}{l} 6,534p \\ 871p \end{array} \right.$	306p	$\left\{ \begin{array}{ll} 4-3/4\% \text{ Certificate} & - 11/15/60-C \\ 4-7/8\% \text{ Note} & - 11/15/63-C \end{array} \right.$
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	$\left\{ \begin{array}{l} 504p \\ 457p \end{array} \right.$	223p	$\left\{ \begin{array}{ll} 4-3/4\% \text{ Certificate} & - 11/15/60-C \\ 4-7/8\% \text{ Note} & - 11/15/63-C \end{array} \right.$
	Total maturities.....		8,894	-	8,894	8,365p	529p	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684p	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049p	529p	$\left\{ \begin{array}{l} 7,037p \text{ of } 4-3/4\% \text{ Certificate} \\ 3,011p \text{ of } 4-7/8\% \text{ Note} \end{array} \right.$

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

13/ Two issues of special bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$4.91 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who have the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxee	Redeamed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/58	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through October 1959

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,977	26	-	62.64
Series E and H.....	99,570	14,144	113,714	71,228 2/	-	-	41.20
Series F, G, J, and K.....	31,951 2/	1,157	33,108	25,905	255	-	-
Total A-K.....	<u>135,470</u>	<u>16,355</u>	<u>151,825</u>	<u>102,109</u>	<u>49,434</u>	<u>282</u>	<u>-</u>

Sources: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,947	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
<u>Calendar years:</u>								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
<u>Months:</u>								
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	363	97	481	584	493	91	51,049	471
March.....	414	98	512	653	521	132	50,980	399
April.....	350	84	434	624	538	86	50,819	371
May.....	338	85	424	586	509	77	50,677	350
June.....	323	118	441	634	544	91	50,503	331
July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282

Sources: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Salee	Accrued diecount	Sales plus accrued diecount	Redemptions 2/			Amount outstanding				
				Total	Salee price 4/ 5/	Accrued diecount 5/	Interest-bearing debt	Matured debt			
Series E and H combined											
<u>Fiscal years:</u>											
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-			
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-			
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-			
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-			
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-			
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-			
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-			
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-			
<u>Calendar years:</u>											
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-			
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-			
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-			
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-			
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-			
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-			
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-			
<u>Months:</u>											
1959-January.....	486	119	605	526	490	36	42,668	-			
February.....	383	94	477	410	327	83	42,736	-			
March.....	414	95	509	460	342	118	42,785	-			
April.....	350	80	429	452	376	76	42,762	-			
May.....	338	82	420	433	363	71	42,749	-			
June.....	323	114	437	470	386	84	42,716	-			
July.....	350	119	470	507	418	88	42,679	-			
August.....	309	86	395	454	386	68	42,619	-			
September.....	300	90	390	469	383	86	42,540	-			
October.....	358	83	441	495	419	76	42,486	-			
Series F, G, J, and K combined 7/											
<u>Fiscal years:</u>											
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-			
1953.....	501	108	610	1,552	1,511	41	21,837	-			
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55			
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219			
1956.....	586	100	686	3,105	2,946	159	16,568	312			
1957.....	268	83	352	3,774	3,612	162	13,124	335			
1958.....	*	65	65	3,350	3,226	124	9,842	331			
1959.....	*	54	54	2,137	2,064	73	7,787	303			
<u>Calendar years:</u>											
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-			
1953.....	432	109	542	1,968	1,909	59	21,047	143			
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619			
1955.....	907	103	1,010	2,636	2,498	138	17,861	571			
1956.....	475	92	567	3,422	3,255	167	14,895	681			
1957.....	98	74	172	4,153	3,994	160	10,896	698			
1958.....	*	58	58	2,395	2,308	86	8,603	655			
<u>Months:</u>											
1959-January.....	*	8	8	342	339	3	8,324	600			
February.....	-	3	3	174	166	8	8,313	441			
March.....	*	3	3	192	179	13	8,195	370			
April.....	-	5	5	171	161	10	8,057	342			
Mey.....	-	3	3	152	146	6	7,928	321			
June.....	-	4	4	164	158	7	7,787	303			
July.....	-	8	8	268	261	7	7,542	287			
August.....	-	3	3	192	182	10	7,364	276			
September.....	*	3	3	198	190	8	7,181	265			
October.....	*	4	4	246	239	7	6,948	255			

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	38,040
Calendar years:							
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	94	405	392	309	83	38,204
March.....	336	95	431	437	319	118	38,198
April.....	289	80	369	433	357	76	38,134
May.....	290	82	372	413	342	71	38,093
June.....	279	114	393	446	362	84	38,040
July.....	297	119	416	479	391	88	37,977
August.....	269	86	355	428	360	68	37,904
September.....	264	90	354	437	351	86	37,821
October.....	299	83	382	466	390	76	37,737
Series H							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
1959.....	818	-	818	217	217	-	4,676
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
Months:							
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531
March.....	78	-	78	23	23	-	4,587
April.....	60	-	60	19	19	-	4,628
May.....	48	-	48	21	21	-	4,655
June.....	44	-	44	24	24	-	4,676
July.....	54	-	54	28	28	-	4,702
August.....	40	-	40	26	26	-	4,715
September.....	36	-	36	32	32	-	4,719
October.....	59	-	59	29	29	-	4,749

Source: Daily Treasury statement; Debt Analysis Staff in the office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Total matured 5/	Series A-D	Matured bonds			Series F and G	Unmatured bonds			
				Series E				Total unmatured 4/5/	Sales price 4/	Accrued discount	
				Total	For cash	In exchange for series G and K					
Fiscal years:											
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324	
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271	
1953.....	5,621	1,761	31	1,128	1,126	2	602 8/	3,860	3,622	238	
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 8/	3,768	3,577	191	
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168	
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144	
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177	
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174	
1959.....	7,249	3,621	5	1,996	1,996	-	1,620	3,628	3,465	163	
Calender years:											
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270	
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308	
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253	
1953.....	6,149	2,318	24	1,328	1,326	2	967 8/	3,831	3,613	217	
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159	
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167	
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156	
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194	
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140	
Months:											
1959-January.....	867	145	*	90	90	-	55	722	714	8	
February.....	584	374	1	215	215	-	158	210	193	17	
March.....	653	628	1	317	317	-	310	25	4	21	
April.....	624	374	*	197	197	-	177	250	233	16	
May.....	586	304	1	178	178	-	125	282	266	16	
June.....	634	340	*	212	212	-	127	294	276	19	
July.....	775	348	1	224	224	-	123	428	408	19	
August.....	647	272	*	172	172	-	99	375	356	20	
September.....	668	318	*	218	218	-	99	350	330	20	
October.....	742	279	*	189	189	-	90	463	444	19	

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase tempo-

rarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4).

The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4. 6/ Reductions were made in issues and redemptions of Series E, R, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding ^{1/}	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government ^{4/}			Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts ^{2/}			Held by Federal Reserve Banks - public issues	Held by private investors ^{3/}			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks ^{2/ 5/}	Held by private investors ^{2/ 6/}		
		Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues					
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	266,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,666
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,091	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-Jan.....	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	1,994
Feb.....	285,216	287,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	1,861
Mar.....	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	1,946
Apr.....	285,460	283,497	53,020	9,742	43,278	25,703	204,774	148,086	56,688	106	62	44	1,856
May.....	286,410	284,473	54,127	9,924	44,203	25,905	204,442	147,974	56,468	107	62	44	1,830
June.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September....	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

2/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	*	-	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	-	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Per values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 2/	Federal Reserve Banks		Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/	
						Total	Savings bonds	Other						
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/.....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.3	50.2	15.1	14.8	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.3	50.2	15.1	14.3	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.9	50.3	16.6	13.3	8.4	17.7	15.7	16.3
December.....	276.7	82.4	59.5	24.9	54.0	138.2	66.1	50.1	16.0	12.8	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.7	49.1	17.7	12.3	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.7	48.2	17.5	12.0	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.8	48.1	17.7	11.8	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.7	48.0	16.7	11.7	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	64.4	47.9	16.4	11.8	7.4	14.5	17.0	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.9	47.9	16.0	11.9	7.5	15.3	17.0	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.7	47.9	15.9	11.9	7.4	15.0	17.0	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.7	47.8	15.9	12.1	7.4	16.8	17.2	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.5	47.8	15.7	12.1	7.3	18.0	17.2	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.1	7.3	18.2	17.3	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.4	47.7	16.7	12.4	7.3	19.8	17.7	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.0	47.6	17.4	12.2	7.4	20.2	17.8	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	65.7	47.5	18.2	12.0	7.4	19.5	17.9	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	65.8	47.3	18.5	12.0	7.4	20.9	18.2	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	65.8	47.2	18.6	12.0	7.4	21.4	18.2	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	65.8	47.0	18.7	12.0	7.3	20.0	18.3	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	65.8	46.9	19.0	12.0	7.3	22.2	18.6	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	65.9	46.7	19.2	12.1	7.3	23.6	18.8	20.6
September p... <td>288.4</td> <td>86.5</td> <td>60.0</td> <td>26.6</td> <td>54.2</td> <td>147.6</td> <td>66.0</td> <td>46.5</td> <td>19.5</td> <td>12.0</td> <td>7.3</td> <td>22.5</td> <td>18.9</td> <td>21.0</td>	288.4	86.5	60.0	26.6	54.2	147.6	66.0	46.5	19.5	12.0	7.3	22.5	18.9	21.0

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investments accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

2/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,996 corporate pension trust funds 5/
		6,399 commercial banks 2/ 2/	516 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks			
<u>Interest-bearing securities:</u>								
Public marketable.....	183,173	51,829	6,354	4,841	4,287	33,665	82,196	1,723
Public nonmarketable 6/.....	58,029	919 7/	911	2,058	318	2,744	51,080	296
Special issues.....	44,400	-	-	-	-	44,400	-	-
Total interest-bearing securities.....	285,602	52,748	7,265	6,899	4,605	80,809	133,276	2,019
Matured debt and debt bearing no interest 8/....	2,810							
Total securities issued or guaranteed by the U. S. Government 9/.....	288,412							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,996 corporate pension trust funds 5/
		6,399 commercial banks 2/ 2/	516 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks			
<u>Type of security:</u>								
Issued by U. S. Government:								
Treasury bills.....	37,128	4,307	237	302	193	2,683	29,406	334
Certificates of indebtedness.....	20,343	2,049	188	88	209	10,863	6,946	75
Treasury notes.....	40,758	13,015	817	204	708	12,551	13,463	256
Treasury bonds.....	84,778	32,435	5,097	4,234	3,175	7,506	32,331	1,056
Panama Canal bonds.....	50	14	-	-	?	-	34	*
Guaranteed by U. S. Government 9/.....	115	8	16	12	*	63	15	2
Total.....	183,173	51,829	6,354	4,841	4,287	33,665	82,196	1,723
<u>Call clsses:</u>								
Due or first becoming callable:								
Within 1 year.....	82,376	13,168	801	602	990	20,722	46,093	530
1 to 5 years.....	62,610	30,294	2,598	915	2,074	8,148	18,582	505
5 to 10 years.....	28,055	7,518	2,169	2,406	955	3,796	11,211	242
10 to 15 years.....	1,276	293	64	31	48	157	683	33
15 to 20 years.....	2,256	119	193	106	68	245	1,526	99
20 years and over.....	6,484	428	513	768	153	535	4,087	312
Various (Federal Housing Administration debentures).....	115	8	16	12	*	63	15	2
Total.....	183,173	51,829	6,354	4,841	4,287	33,665	82,196	1,723
<u>Tax status: 10/</u>								
Wholly exempt from Federal income taxes....	50	14	-	-	2	-	34	*
Partially exempt from Federal income taxes....	1,485	1,320	*	*	27	*	138	*
Subject to Federal income taxes 11/.....	181,637	50,496	6,354	4,840	4,258	33,665	82,024	1,723
Total.....	183,173	51,829	6,354	4,841	4,287	33,665	82,196	1,723

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Per values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,996 corporate pension trust funds 5/
		6,399 commercial banks 2/ 3/	516 mutual savings banks 2/	302 life	536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills:								
Regular weekly.....(taxable)	25,614	2,166	168	134	115	2,336	20,695	267
Tax anticipation.....(taxable)	5,504	1,111	16	110	20	40	4,207	9
Special.....(taxable)	6,010	1,030	53	58	58	307	4,504	58
Total Treasury bills.....	37,128	4,307	237	302	193	2,683	29,406	334
Certificates of indebtedness:								
3-3/8% November 1959-E.....(taxable)	7,711	444	73	44	53	5,076	2,020	20
3-3/4 February 1960-A.....(taxable)	11,363	1,349	81	38	136	5,659	4,099	46
4 May 1960-B.....(taxable)	1,269	256	34	5	19	128	827	8
Total certificates of indebtedness.....	20,343	2,049	188	88	209	10,863	6,946	75
Treasury notes:								
3-1/2% November 1959-B.....(taxable)	1,184	316	38	21	18	25	767	14
3-1/2 May 1960-A.....(taxable)	2,406	830	41	4	79	254	1,199	14
3-1/4 May 1960-B.....(taxable)	2,738	979	22	73	32	12	1,620	8
4-3/4 August 1960-C.....(taxable)	9,561	843	63	20	40	5,625	2,970	34
3-5/8 May 1961-B.....(taxable)	4,078	575	14	4	20	2,925	539	10
4 August 1961-A.....(taxable)	2,136	637	29	3	45	259	1,163	16
3-5/8 February 1962-A.....(taxable)	647	145	7	1	23	323	148	3
4 February 1962-D.....(taxable)	1,435	639	36	*	46	9	704	19
4 August 1962-B.....(taxable)	2,000	1,190	123	5	49	78	556	19
3-3/4 November 1962-C.....(taxable)	1,143	623	55	2	57	95	311	5
2-5/8 February 1963-A.....(taxable)	3,971	2,980	86	29	75	165	637	16
4 May 1963-B.....(taxable)	1,743	825	98	2	28	103	687	20
4-3/4 May 1964-A.....(taxable)	4,184	467	108	2	30	2,678	898	35
1-1/2 October 1959-E0.....(taxable)	99	29	1	-	4	*	70	*
1-1/2 April 1960-EA.....(taxable)	198	68	6	*	11	-	113	1
1-1/2 October 1960-E0.....(taxable)	278	136	*	*	10	-	131	*
1-1/2 April 1961-EA.....(taxable)	144	64	-	*	11	-	68	*
1-1/2 October 1961-E0.....(taxable)	332	193	1	2	19	-	117	*
1-1/2 April 1962-EA.....(taxable)	551	308	13	2	42	-	188	2
1-1/2 October 1962-E0.....(taxable)	590	391	13	7	9	-	171	2
1-1/2 April 1963-EA.....(taxable)	533	313	28	15	23	-	154	2
1-1/2 October 1963-E0.....(taxable)	506	302	11	8	15	-	169	12
1-1/2 April 1964-EA.....(taxable)	302	168	22	6	22	-	83	21
Total Treasury notes.....	40,758	13,015	817	204	708	12,551	13,463	256
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	5,266	2,378	144	38	258	520	1,928	34
2-1/4 December 1959-62.....(taxable)	3,454	1,376	60	57	146	740	1,074	15
2-1/8 November 1960.....(taxable)	3,806	1,811	13	1	100	34	1,848	17
2-3/4 December 1960-65.....(partially)	1,485	1,320	*	*	27	*	138	1
2-3/4 September 1961.....(taxable)	2,239	1,250	83	7	134	44	722	28
2-1/2 November 1961.....(taxable)	11,177	8,599	211	51	394	164	3,758	94
2-1/2 June 1962-67.....(taxable)	2,111	791	201	116	142	270	591	24
2-1/2 August 1963.....(taxable)	6,755	4,487	130	21	280	58	1,779	40
2-1/2 December 1963-68.....(taxable)	2,818	675	415	269	215	425	819	51
3 February 1964.....(taxable)	3,854	2,639	74	2	62	65	1,012	24
2-1/2 June 1964-69.....(taxable)	3,741	751	825	361	192	455	1,156	43
2-1/2 December 1964-69.....(taxable)	3,816	791	610	488	146	524	1,287	38
2-5/8 February 1965.....(taxable)	6,896	3,753	145	67	267	619	2,045	53
2-1/2 March 1965-70.....(taxable)	4,696	470	613	825	151	1,230	1,407	39
2-1/2 March 1966-71.....(taxable)	2,943	195	298	745	90	700	915	34
3 August 1966.....(taxable)	1,448	866	79	3	40	109	387	11
2-1/2 June 1967-72.....(taxable)	1,824	111	153	82	41	150	1,287	18
2-1/2 September 1967-72.....(taxable)	2,716	1,194	155	13	104	237	1,013	16
2-1/2 December 1967-72.....(taxable)	3,679	139	115	184	115	226	2,901	34
4 October 1969.....(taxable)	1,276	293	64	31	48	157	683	33
3-7/8 November 1974.....(taxable)	654	63	119	22	28	100	321	42
3-1/4 June 1978-83.....(taxable)	1,602	56	75	84	39	144	1,204	57
4 February 1980.....(taxable)	884	34	55	107	22	89	578	48
3-1/4 May 1985.....(taxable)	1,135	204	70	191	33	120	517	17
3-1/2 February 1990.....(taxable)	1,727	123	159	233	53	149	1,010	98
3 February 1995.....(taxable)	2,739	67	229	238	45	178	1,983	148
Total Treasury bonds.....	84,778	32,435	5,097	4,234	3,175	7,506	32,331	1,056

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,996 corporate pension trust funds <u>5/</u>
		6,399 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	302 life	536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Panama Canal bonds.....(wholly)	50	14	-	-	2	-	34	*
Guaranteed securities: <u>9/</u>								
Federal Housing Administration debentures.....(taxable <u>12/</u>)	115	8	16	12	*	63	15	2
Total public marketable securities.....	183,173	51,829	6,354	4,841	4,287	33,665	82,196	1,723

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,996 corporate pension trust funds <u>5/</u>
		6,399 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	302 life	536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:								
Series E <u>6/</u>(taxable)	37,821	-	*	*	*	2	37,819	72
Series F <u>6/</u>(taxable)	870	169	1	4	31	*	665	28
Series G.....(taxable)	3,922	321	116	63	107	7	3,308	82
Series H.....(taxable)	4,719	-	*	*	*	1	4,718	1
Series J <u>6/</u>(taxable)	670	*	-	1	8	2	659	10
Series K.....(taxable)	1,718	2	24	6	21	5	1,660	28
Total United States savings bonds.....	49,721	492	142	74	167	16	48,830	221
Other U. S. securities:								
Depository bonds.....(taxable)	176	176 <u>1/</u>	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	676	139	58	220	21	100	137	10
Investment Series H.....(taxable)	7,456	111	711	1,764	129	2,627	2,113	65
Total other U. S. securities.....	8,308	427 <u>1/</u>	769	1,984	151	2,728	2,250	75
Total public nonmarketable securities.....	58,029	919 <u>1/</u>	911	2,058	318	2,744	51,080	296

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.2/ Excludes trust departments.3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.4/ Includes those banks and insurance companies not reporting in the Treasury Survey.5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustee of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.7/ Includes \$70 million depository bonds held by commercial banks not included in the Treasury Survey.8/ Holdings by reporting investors not available.9/ Excludes guaranteed securities held by the Treasury.10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1959

**Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government**

(Per values - in millions of dollars)

Issue (Tax status <u>10</u> is shown in parentheses)	Total amount outstanding <u>13</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>4</u>	Memorandum: Held by 10,996 corporate pension trust funds <u>5</u>		
		6,399 commercial banks <u>2/2</u>		516 mutual savings banks <u>2/</u>	Insurance companies					
		302 life	536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks						
Banks for cooperatives:										
3-1/2/	October 1959 (Debentures)...(taxable)	76	12	7	-	1	-	57		
4-1/4	December 1959 (Debentures)...(taxable)	130	29	4	-	*	1	95		
4-7/8	February 1960 (Debentures)...(taxable)	113	16	7	*	2	-	88		
Total banks for cooperatives securities.....	<u>320</u>	<u>57</u>	<u>19</u>	<u>*</u>	<u>3</u>	<u>1</u>	<u>239</u>	<u>7</u>		
Federal home loan banks: <u>14</u>										
3-80%	January 1960 (Notes)...(taxable)	80	11	1	1	1	-	66		
4-3/8	February 1960 (Notes)...(taxable)	199	35	9	4	3	-	149		
4-7/8	February 1960 (Notes)...(taxable)	310	40	14	4	3	-	249		
4-1/2	March 1960 (Notes)...(taxable)	124	15	4	*	3	-	102		
4-65	April 1960 (Notes)...(taxable)	247	23	15	2	5	-	201		
5	June 1960 (Notes)...(taxable)	181	30	8	*	6	-	137		
3-1/8	April 1963 (Bonds)...(taxable)	261	84	9	1	4	-	163		
Total Federal home loan bank securities.....	<u>1,402</u>	<u>237</u>	<u>61</u>	<u>12</u>	<u>24</u>	<u>-</u>	<u>1,068</u>	<u>8</u>		
Federal intermediate credit banks:										
Debentures.....	<u>1,524</u>	<u>254</u>	<u>86</u>	<u>7</u>	<u>21</u>	<u>2</u>	<u>1,154</u>	<u>13</u>		
Federal land banks: <u>15</u>										
1-3/4%	October 1959 (Bonds)...(taxable)	164	42	6	1	3	-	112		
2-1/4	February 1960 (Bonds)...(taxable)	124	62	*	*	3	-	59		
3-3/4	February 1960 (Bonds)...(taxable)	89	23	3	*	2	1	60		
3-7/8	April 1960 (Bonds)...(taxable)	201	47	11	-	1	-	142		
2-1/2	June 1960 (Bonds)...(taxable)	106	38	3	*	2	-	63		
3-3/8	April 1961 (Bonds)...(taxable)	83	31	5	1	2	-	45		
4	September 1961 (Bonds)...(taxable)	120	35	4	*	2	-	79		
4	May 1962 (Bonds)...(taxable)	125	19	4	1	1	-	100		
4-7/8	August 1962 (Bonds)...(taxable)	98	23	10	1	5	-	60		
2-3/4	May 1963 (Bonds)...(taxable)	122	70	6	1	1	-	44		
3-1/4	May 1966 (Bonds)...(taxable)	108	38	9	*	4	-	56		
4-1/8	February 1967-72 (Bonds)...(taxable)	72	2	5	5	1	-	59		
4-1/2	October 1967-70 (Bonds)...(taxable)	75	4	7	1	4	-	58		
4-1/4	March 1968 (Bonds)...(taxable)	86	8	4	1	*	-	74		
4-3/8	March 1969 (Bonds)...(taxable)	100	10	5	3	2	-	80		
4-5/8	July 1969 (Bonds)...(taxable)	60	2	5	1	1	-	50		
3-1/2	April 1970 (Bonds)...(taxable)	83	9	9	1	1	-	64		
3-1/2	May 1971 (Bonds)...(taxable)	60	*	6	3	2	-	48		
3-7/8	September 1972 (Bonds)...(taxable)	109	*	5	5	4	-	96		
Total Federal land bank securities.....	<u>1,986</u>	<u>464</u>	<u>105</u>	<u>25</u>	<u>41</u>	<u>1</u>	<u>1,350</u>	<u>107</u>		
Federal National Mortgage Association:										
3-3/4%	October 1959 (Debentures)...(taxable)	100	16	5	2	2	-	75		
3-70	November 1959 (Debentures)...(taxable)	150	18	18	14	6	4	89		
3-3/4	December 1959 (Debentures)...(taxable)	100	11	4	1	1	-	84		
4-1/2	March 1960 (Debentures)...(taxable)	150	19	8	-	5	-	119		
4	June 1960 (Debentures)...(taxable)	100	18	4	*	6	-	72		
3-5/8	August 1960 (Notes)...(taxable)	797	315	48	3	17	5	409		
5-1/8	September 1961 (Debentures)...(taxable)	150	28	9	1	5	-	108		
3-1/2	February 1962 (Debentures)...(taxable)	200	52	23	1	8	-	115		
3-1/4	March 1963 (Debentures)...(taxable)	150	50	15	*	4	-	81		
4-1/8	November 1963 (Debentures)...(taxable)	100	22	5	*	7	-	66		
4-3/8	June 1965 (Debentures)...(taxable)	100	24	13	3	3	1	56		
3-5/8	March 1968 (Debentures)...(taxable)	100	14	7	1	4	-	73		
4-3/8	April 1969 (Debentures)...(taxable)	90	5	16	2	4	-	63		
Total Federal National Mortgage Association securities.....	<u>2,287</u>	<u>592</u>	<u>174</u>	<u>28</u>	<u>72</u>	<u>11</u>	<u>1,409</u>	<u>59</u>		

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 12/.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount		
					Bid	Change from last month				Bid	Change from last month	
13-week	26-week	13-week	26-week									
Regular weekly bills - 13 and 26 weeks												
\$1,001	\$400	8/6/59	5/7/59	11/5/59	3.00%	-.70%	\$400	9/3/59	3/3/60	4.08%	-.67%	
1,200	400	8/13/59	5/14/59	11/12/59	3.10	-.78	400	9/10/59	3/10/60	4.10	-.70	
1,200	400	8/20/59	5/21/59	11/19/59	3.10	-.82	400	9/17/59	3/17/60	4.10	-.70	
1,200	400	8/27/59	5/28/59	11/27/59	3.10	-.86	400	9/24/59	3/24/60	4.22	-.60	
1,100	400	9/3/59	6/4/59	12/3/59	3.05	-.95	400	10/1/59	3/31/60	4.22	-.58	
1,200	500	9/10/59	6/11/59	12/10/59	3.05	-.95	405	10/8/59	4/7/60	4.28	-	
1,200	500	9/17/59	6/18/59	12/17/59	3.10	-.94	400	10/15/59	4/14/60	4.28	-	
1,201	500	9/24/59	6/25/59	12/24/59	3.15	-.92	400	10/22/59	4/21/60	4.28	-	
1,100	500	10/1/59	7/2/59	12/31/59	3.15	-.95	401	10/29/59	4/28/60	4.27	-	
1,200	400	10/8/59	7/9/59	1/7/60	3.96	-.24	Regular weekly bills - 26 weeks					
1,201	401	10/15/59	7/16/59	1/14/60	3.98	-.27	Tax anticipation bills					
1,000	400	10/22/59	7/23/59	1/21/60	4.00	-.30	\$1,500	5/15/59	12/22/59	3.15%	-.91%	
1,000	401	10/29/59	7/30/59	1/28/60	4.00	-.35	3,005	7/8/59	3/22/60	4.22	-.60	
-	400	-	8/6/59	2/4/60	4.00	-.50	999	8/19/59	6/22/60	4.51	-	
-	400	-	8/13/59	2/11/60	4.00	-.50	2,002	10/21/59	Special bills			
-	400	-	8/20/59	2/18/60	4.05	-.55	\$2,006	4/1/59	1/15/60	4.00%	-.25%	
-	400	-	8/27/59	2/25/60	4.05	-.60	2,003	5/11/59	4/15/60	4.22	-.64	
							2,001	7/15/59	7/15/60	4.43	-.53	

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$7,711	3-3/8%	-	11/15/59-E	12/1/58	100.02½	+.04½
11,363	3-3/4	-	2/15/60-A	2/15/59	99.28	+.12
1,269	4	-	5/15/60-B	5/15/59	99.27	+.14
1/	4-3/4	-	5/15/61-B	11/15/59	100.03	-

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,184	3-1/2%	11/15/59-B	100.02½	.88%	-2.84%	10/10/58	100.15	1/6/59	99.28	9/15/59	
2,406	3-1/2	5/15/60-A	99.19	+.15	4.28	2/15/57	104.02	6/9/58	98.12	9/26/57	
2,738	3-1/4	5/15/60-B	99.15	+.16	4.27	1/21/59	99.21	2/24/59	98.26	9/16/59	
9,561	4-3/4	8/15/60-C	100.05	+.09	4.54	8/1/59	100.18	8/5/59	99.26	9/15/59	
4,078	3-5/8	5/15/61-B	98.28	+.24	4.39	12/1/58	100.06	11/25/58	97.26	9/15/59	
2,136	4	8/1/61-A	99.09	+.22	4.43	8/1/57	106.05	6/6/58	98.04	9/7/59	
647	3-5/8	2/15/62-A	98.06	+.22	4.47	5/1/57	105.12	4/24/58	97.06	9/15/59	
1,435	4	2/15/62-D	99.06	+.25	4.38	2/15/59	100.28	2/20/59	98.02	9/15/59	
2,000	4	8/15/62-B	100.03	+.16	3.96	9/26/57	107.05	6/6/58	99.14	9/15/59	
1,143	3-3/4	11/15/62-C	97.22	+.30	4.58	11/29/57	106.13	4/22/58	96.16	10/2/59	
3,971	2-5/8	2/15/63-A	93.23	+.27	4.71	4/15/58	101.14	6/11/58	92.09	9/15/59	
1,743	4	5/15/63-B	97.18	+.06	4.76	4/1/59	99.31	4/1/59	97.02	10/2/59	
1/	4-7/8	11/15/63-C	100.03	-	4.85	11/15/59	100.03	10/30/59	100.03	10/30/59	
4,184	4-3/4	5/15/64-A	100.00	-.06	4.75	7/20/59	101.10	8/14/59	99.24	9/15/59	
2,316	5	8/15/64-B	100.30	-	4.77	10/15/59	101.09	10/21/59	100.23	10/13/59	
198	1-1/2	4/1/60-EA	98.28	+.10	4.31	4/1/55	100.06	6/13/58	93.00	12/7/56	
278	1-1/2	10/1/60-E0	97.24	+.28	4.04	10/1/55	99.28	6/18/58	92.06	12/10/56	
144	1-1/2	4/1/61-EA	96.08	+.28	4.27	4/1/56	99.06	6/12/58	91.04	12/7/56	
332	1-1/2	10/1/61-E0	94.30	+.08	4.29	10/1/56	98.26	6/12/58	90.06	6/21/57	
551	1-1/2	4/1/62-EA	93.24	+.18	4.26	4/1/57	98.00	6/6/58	88.18	8/13/57	
590	1-1/2	10/1/62-E0	92.26	+.04	4.15	10/1/57	97.16	6/3/58	88.12	10/2/57	
533	1-1/2	4/1/63-EA	91.00	+.28	4.37	4/1/58	97.04	6/5/58	88.14	9/16/59	
506	1-1/2	10/1/63-E0	89.26	+.28	4.36	10/1/58	91.18	11/25/58	87.08	9/16/59	
457	1-1/2	4/1/64-EA	88.26	+.26	4.32	4/1/59	89.06	4/8/59	85.16	9/15/59	
12	1-1/2	10/1/64-E0	87.26	+.26	4.28	10/1/59	88.02	10/22/59	85.00	9/30/59	

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 30, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,265	2-1/4%	-	6/15/59-62	94.10	+.28	4.64%	-.23%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,454	2-1/4	-	12/15/59-62	93.20	+.29	4.46	-.27	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.28	+.28	4.25	-.66	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	96.24	+.24	4.59	-.33	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	95.24	+.20	4.72	-.23	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2	-	6/15/62-67	87.18	+.10	4.43	-.26	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2	-	8/15/63	92.18	+.26	4.67	-.20	12/15/54	100.24	4/18/58	91.05	9/15/59
2,818	2-1/2	-	12/15/63-68	85.12	+.14	4.47	-.19	12/1/42	108.03	4/6/46	82.24	9/16/59
3,854	3	-	2/15/64	94.06	+.13	4.51	-.33	2/14/58	103.19	4/21/58	92.06	9/15/59
3,741	2-1/2	-	6/15/64-69	84.06	+.28	4.55	-.11	4/15/43	107.25	4/6/46	81.30	9/15/59
3,815	2-1/2	-	12/15/64-69	83.24	+.24	4.52	-.09	9/15/43	107.24	4/6/46	81.14	9/15/59
6,896	2-5/8	-	2/15/65	91.12	+.22	4.48	-.31	6/15/58	100.13	6/5/58	89.04	9/16/59
4,696	2-1/2	-	3/15/65-70	83.16	+.04	4.51	-.13	2/1/44	107.23	4/6/46	81.00	9/16/59
2,943	2-1/2	-	3/15/66-71	83.06	+.04	4.40	-.12	12/1/44	107.22	4/6/46	80.28	9/16/59
1,484	3	-	8/15/66	92.14	+.20	4.29	-.28	2/28/58	103.20	4/21/58	89.30	9/15/59
1,823	2-1/2	-	6/15/67-72	83.00	+.30	4.25	-.10	6/1/45	106.16	4/6/46	80.28	9/16/59
2,716	2-1/2	-	9/15/67-72	82.16	+.08	4.28	-.14	10/20/41	109.18	4/6/46	79.26	9/15/59
3,674	2-1/2	-	12/15/67-72	82.30	+.30	4.21	-.09	11/15/45	106.16	4/6/46	80.28	9/16/59
1,276	4	-	10/1/69	97.24	+1.02	4.28	-.13	10/1/57	110.14	4/21/58	95.28	9/16/59
654	3-7/8	-	11/15/74 5/	95.06	+1.16	4.32	-.13	12/2/57	110.24	4/22/58	93.02	9/18/59
1,602	3-1/4	-	6/15/78-83 5/	88.06	+1.14	4.03	-.10	5/1/53	111.28	8/4/54	85.10	9/16/59
884	4	-	2/15/80 5/	97.02	+1.06	4.22	-.09	1/23/59	100.08	3/5/59	95.10	9/16/59
1,135	3-1/4	-	5/15/85 5/	88.00	+1.10	4.00	-.10	6/3/58	101.04	6/11/58	85.06	9/16/59
1,727	3-1/2	-	2/15/90 5/	89.04	+1.04	4.13	-.07	2/14/58	106.26	4/21/58	86.12	9/16/59
2,738	3	-	2/15/95 5/	83.02	+.12	3.89	-.02	2/15/55	101.12	6/8/55	80.24	9/17/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,485	2-3/4%	-	12/15/60-65	96.04	-.04	3.47%	+.05%	12/15/38	119.00	1/25/46	95.26	10/15/59

1/ Issued after October 31, 1959; for amount issued see "Public Debt Operations," Table 4.

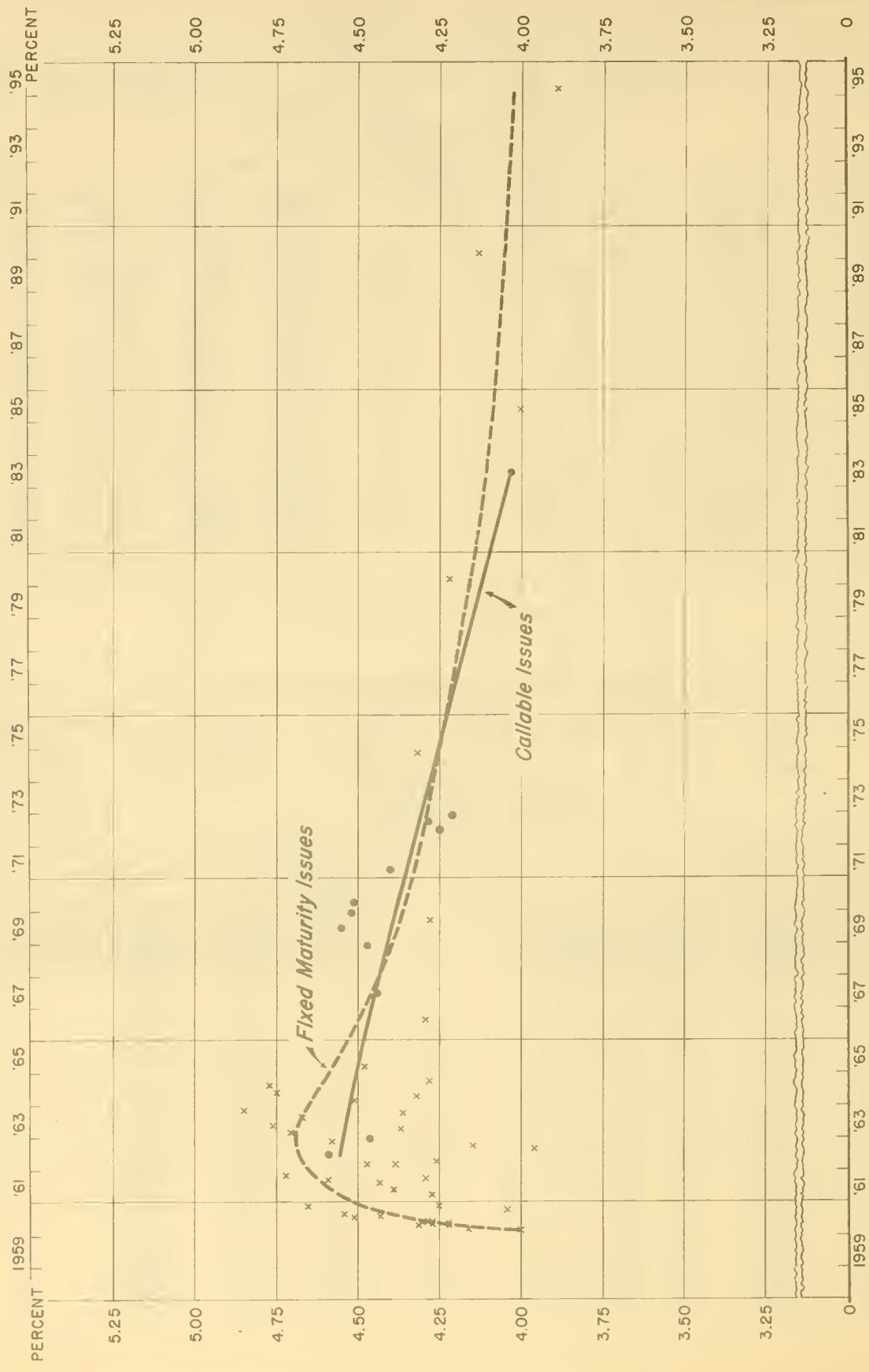
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 30, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, OCT. 30, 1959
Based on Closing Bid Quotations

Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 2/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	Mey.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 2/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.08	4.37
June.....	2.55 2/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 2/	4.56
November.....	2.57	2.89	Mey.....	3.40	3.74			
December.....	2.59 2/	2.90	June.....	3.58 2/	3.91			
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99			
February.....	2.78	2.99	August.....	3.63	4.10			
March.....	2.78 2/	3.02	September.....	3.66 2/ 3/	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 3/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-May	1..	4.05	4.30	1959-July	3..	4.12	4.48	4.47
	8..	4.05	4.33		10..	4.13	4.48	4.49
	15..	4.09	4.36		17..	4.08	4.47	4.52
	22..	4.11	4.39		24..	4.10	4.46	4.54
	29..	4.08	4.42		31..	4.10	4.45	
June	5..	4.10	4.44	August	7..	4.08	4.43	4.57
	12..	4.09	4.47		14..	4.06	4.42	4.56
	19..	4.09	4.46		21..	4.08	4.42	4.56
	26..	4.10	4.47		28..	4.15	4.44	4.56
Daily series - unweighted averages								
1959-October	1..	4.16 2/	4.57	1959-October	12..	4/	4/	4.56
	2..	4.18	4.58		13..	4.12	4.57	4.56
	5..	4.17	4.58		14..	4.14	4.57	
	6..	4.17	4.58		15..	4.13	4.56	4.56
	7..	4.16	4.58		16..	4.12	4.56	4.56
	8..	4.10	4.56		19..	4.10	4.56	4.56
	9..	4.11	4.56		20..	4.08	4.56	4.56
					21..	4.05	4.56	4.56

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

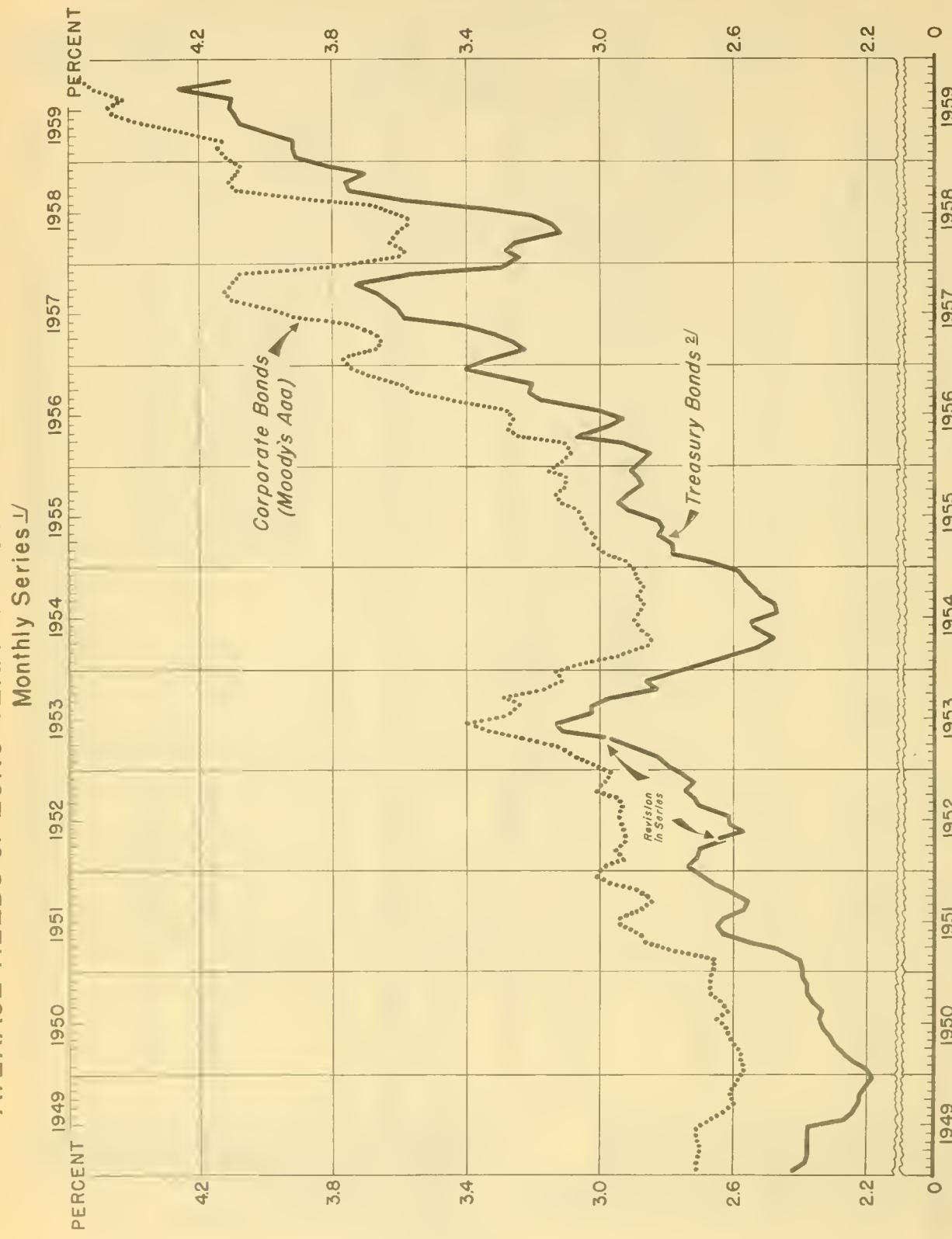
2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,867,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,968p	-4	79,797,973	18,091,509	49,588,488	12,348,714		36,390,385	525,369	324,020
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781		1,208,468	14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	485,997		5,304,424	71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381		2,960,465	42,883	15,218
Apr....	6,067,594	-	6,067,594	476,621	4,559,196	3,434,606		1,106,992	16,166	1,432
May....	7,863,820	-	7,863,820	409,853	6,301,194	745,450		5,484,383	70,049	1,312
June....	10,670,437p	-4	10,670,442	4,786,343	4,936,446	1,702,952		3,186,907	45,641	945
July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807		1,549,816	20,148	701
Aug....	7,159,670	-	7,159,670	368,049	5,667,250	123,154		5,457,921	85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774		2,915,081	51,849	575

Fiscal year or month	Estate and gift taxes	Excise taxes					Other excise		
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/	
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472	
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164	
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527	
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633	
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497	
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509	
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327	
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953	
1959-Jan....	113,323	847,224	200,812	155,422	69,088				
Feb....	106,719	906,408	209,057	141,441	1,172,703				
Mar....	132,036	926,889	245,430	149,537	302,044				
Apr....	178,725	852,211	242,589	159,093	41,520				
May....	129,891	1,020,297	276,069	156,410	1,137,515				
June....	104,436	842,203	228,386	113,874	329,841				
July....	131,300	971,107	242,669	149,844	103,002				
Aug....	97,827	1,026,781	287,652	172,226	1,351,947				
Sept....	106,654	1,006,742	299,592	168,988	205,448				

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

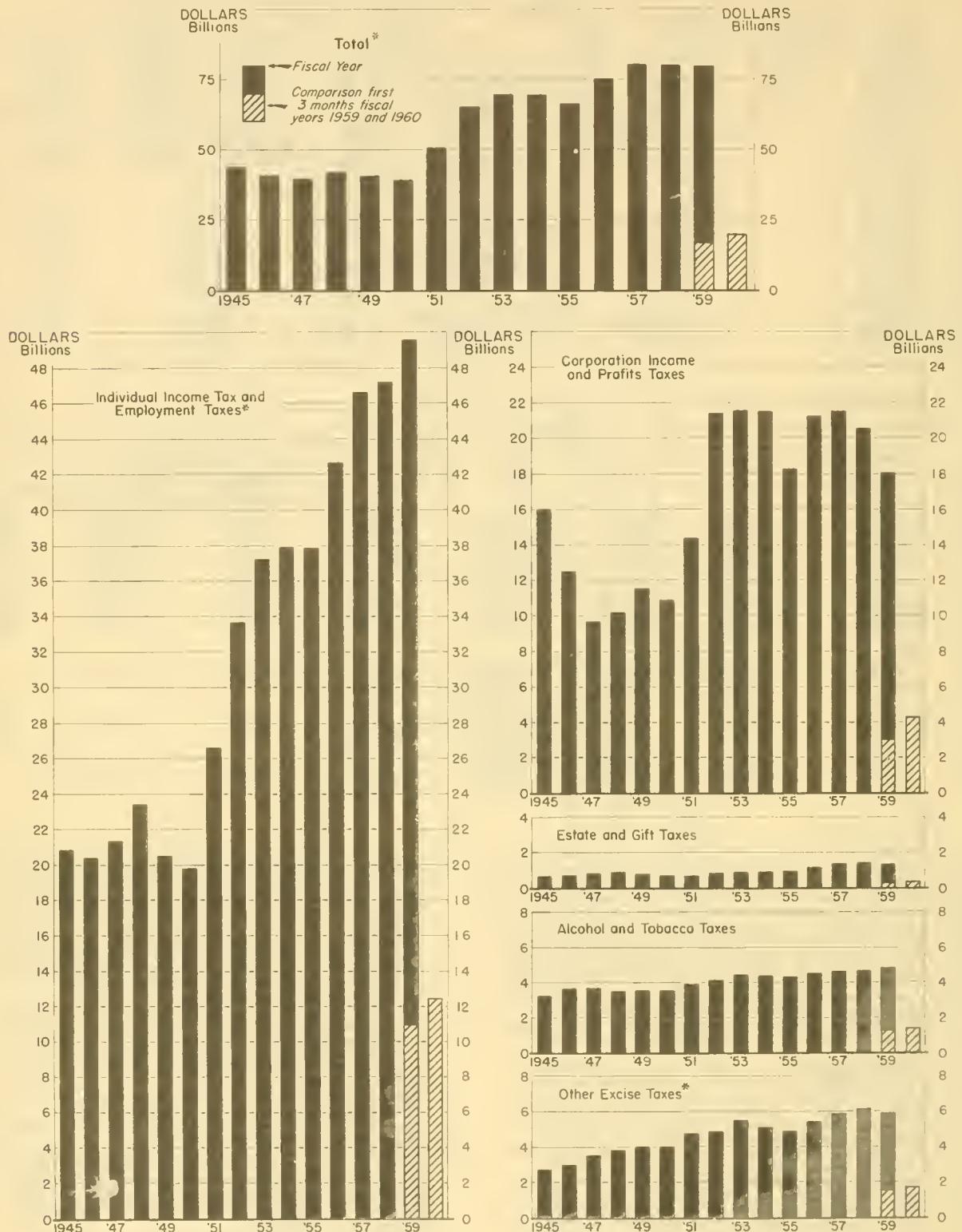
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid directly into Treasury depositories and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly and 1959 fiscal year figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Prior fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1957	1958	1959	1959 (July-Sept. 1958)	1960 (July-Sept. 1959)
<u>Alcohol taxes: 1/</u>					
Distilled spirits.....	2,118,958	2,092,183	2,137,149	518,297	573,305
Wines.....	88,672	91,617	92,442	21,601	21,180
Beer.....	765,565	762,660	772,505	225,993	235,427
Total alcohol taxes.....	2,973,195	2,946,461	3,002,096	765,891	829,912
<u>Tobacco taxes: 1/</u>					
Cigars.....	44,859	47,247	51,101	12,783	11,675
Cigarettes.....	1,610,908	1,668,208	1,738,050	460,188	474,627
Other.....	18,283	18,566	17,665	4,719	4,755
Total tobacco taxes.....	1,674,050	1,734,021	1,806,816	477,690	491,057
<u>Documentary and certain other stamp taxes:</u>					
Documentary stamp taxes 2/.....	100,643	102,141	126,225	29,592r	31,871
Playing cards.....	6,882	7,286	7,558	1,593	1,653
Silver bullion sales or transfers.....	20	25	34	7r	7
Total documentary and certain other stamp taxes.....	107,546	109,452	133,817	31,192	33,531
<u>Manufacturers' excise taxes:</u>					
Gasoline 3/.....	1,458,217	1,636,629	1,700,253	435,898	451,990
Lubricating oil, etc.....	73,601	69,996	73,685	19,581	22,461
Tires, tubes, and tread rubber 3/.....	251,454	259,820	278,911	67,021	81,427
Passenger automobiles, chassis, bodies, etc.....	1,144,233	1,170,003	1,039,272	217,577	382,944
Trucks and buses, chassis, bodies, etc. 2/.....	199,298	206,104	215,279	48,405	79,787
Parts and accessories for automobiles, trucks, etc.....	157,291	166,720	166,234	37,687	46,284
Radio and television sets, phonographs, components, etc.....	149,192	146,422	152,566	26,955	31,108
Refrigerators, freezers, air-conditioners, etc.....	46,894	39,379	40,593	9,326	13,549
Electric, gas, and oil appliances.....	75,196	61,400	62,373	13,632	16,038
Pistols and revolvers.....	1,417	1,568	2,028	437	469
Phonograph records.....	16,450	18,282	20,540	3,767	4,522
Musical instruments.....	14,782	14,635	14,590	2,649	3,562
Sporting goods (other than fishing rods, creels, etc.).....	9,897	11,255	11,675	3,213	3,886
Fishing rods, creels, etc.....	4,717	4,995	5,589	1,691	1,825
Business and store machines.....	83,175	90,658	93,894	22,907	24,081
Cameras, lenses, film, and projectors.....	19,901	22,546	24,288	6,016	6,242
Electric light bulbs and tubes.....	26,080	24,936	29,401	6,109	7,177
Firearms (other than pistols and revolvers), shells and cartridges.....	15,149	14,617	13,909	3,224	4,500
Mechanical pencils, pens, and lighters.....	9,114	9,060	8,444	1,967	2,079
Matches.....	5,865	5,111	5,262	1,282	1,320
Total manufacturers' excise taxes.....	3,761,925	3,974,135	3,958,789	929,343	1,188,251
<u>Retailers' excise taxes:</u>					
Furs.....	29,494	28,544	29,909	3,698	3,910
Jewelry, etc.....	156,604	156,134	156,382	34,337	36,484
Luggage, etc.....	57,116	58,785	61,468	13,961	14,782
Toilet preparations.....	92,868	98,158	107,968	24,886	27,824
Total retailers' excise taxes.....	336,081	341,621	355,728	76,882	83,000

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1957	1958	1959	1959 (July-Sept. 1958)	1960 (July-Sept. 1959)
<u>Miscellaneous excise taxes:</u>					
Admissions to theaters, concerts, etc.....	75,847	54,683	49,977	14,395	8,871
Admissions to cabarets, roof gardens, etc.....	43,241	42,919	45,117	10,584	11,777
Club dues and initiation fees.....	54,236	60,338	64,813	18,738	19,438
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	266,186	279,375	292,412	68,906	72,923
Local telephone service.....	347,024	370,810	398,023	94,574	94,118
Transportation of oil by pipeline.....	37,159	35,143	7,962	6,772	1
Transportation of persons.....	222,158	225,809	227,044	51,909	62,515
Transportation of property (including coal).....	467,978	462,989	143,250	106,748	908
Use of safe deposit boxes.....	5,826	6,137	6,142	1,485	1,506
Coconut and other vegetable oils processed 4/.....	19,652	9,383	1,689	438	260
Sugar.....	86,091	85,911	86,378	21,396	23,615
Diesel and special motor fuels 2/ 2/.....	39,454	46,061	52,528	11,859	16,180
Narcotics and marihuane, including occupational taxes.....	972	1,038	969	265	262
Coin-operated amusement devices.....	6,070	5,780	5,888	3,454	2,885
Coin-operated gaming devices.....	8,974	11,733	11,006	6,917	8,810
Bowling alleys, pool tables, etc.....	3,122	3,139	3,403	1,986	1,914
Wagering occupational tax.....	759	628	566	261	254
Wagers.....	6,566	6,311	6,221	1,615	1,575
Use tax on highway motor vehicles weighing over 26,000 pounds 3/.....	27,163	33,117	32,532	25,334	27,786
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	12	3	2	1	*
Firearms transfer and occupational taxes.....	18	22	29	11	15
Other receipts.....	*	-	-	-	-
Total miscellaneous excise taxes.....	1,718,509	1,741,327	1,435,953	447,649	355,615
Total received with returns and from sale of stamps.....	10,571,307	10,847,017	10,693,198	2,728,646	2,981,366
Undistributed depository receipts 6/.....	64,404	-36,127	65,771	16,372	23,233
Unapplied collections.....	1,833	3,378	580	1,139	30
Total excise taxes.....	10,637,544	10,814,268	10,759,549	2,746,156	3,004,630

Source: Internal Revenue Service reports. See also Table 1.

The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.) deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (26 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depository receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500. r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							National bank notes 2/
		Total paper money	Cold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58
February.....	31,129	28,986	31	2,078	1	304	26,400	113	58
March.....	31,250	29,086	31	2,113	1	310	26,461	112	58
April.....	31,349	29,174	31	2,143	1	311	26,519	111	58
May.....	31,638	29,444	31	2,169	1	315	26,761	111	58
June.....	31,914	29,699	31	2,155	1	316	27,029	110	57
July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	176.85
February.....	2,144	278	1,365	501	176.66
March.....	2,164	280	1,380	504	177.11
April.....	2,175	281	1,387	506	177.45
May.....	2,193	283	1,400	510	178.85
June.....	2,215	285	1,415	514	180.18
July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40r
October.....	2,269	293	1,447	529	178.46

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver
(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold end silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,536.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6
March.....	20,441.7	4,383.0	17.7
April.....	20,304.7	4,406.9	17.8
May.....	20,187.6	4,405.1	17.9
June.....	19,704.6 1/	4,414.1	18.3
July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9
March.....	20,441.7	20,047.7	394.0
April.....	20,304.7	19,902.6	402.1
May.....	20,187.6	19,792.1	395.5
June.....	19,704.6 2/	19,603.2	101.4
July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate Fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million

against United States notes and Treasury notes of 1890.
2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund was made on June 23, 1959 (Public Law 86-48, approved June 17, 1959).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 2/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoining 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 2/	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959—January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5
March.....	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0
April.....	2,250.5	199.8	18.4	-	161.8	288.3	1,458.0	4,406.9
May.....	2,251.4	197.2	24.5	-	152.7	290.9	1,466.4	4,405.1
June.....	2,251.4	194.4	20.5	.2	154.5	293.6	1,476.5	4,414.1
July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoining of subsidiary silver coins or for recoining of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Proclamation of Dec. 21, 1933	Newly mined silver	Total seigniorage on silver revalued	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March.....	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3
April.....	944.9	48.7	833.7	34.7	87.6	167.7	1,172.3	125.9
May.....	952.4	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
June.....	957.1	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
July.....	958.5 2/	48.7	833.7	34.7	87.6	167.9 2/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calender year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959-January.....	158.3	191.1	69.3	121.8	-32.8	109.8	-142.6
February.....	338.6	402.9	388.3	14.6	-64.3	53.6	-117.9
March.....	-41.3	64.3	38.5	25.8	-105.6	-40.2	-65.4
April.....	184.3r	214.0r	143.4	70.5r	-29.7	19.8	-49.5
May.....	280.1r	401.8r	349.0	52.8r	-121.7	-28.3	-93.4
June.....	1,291.8	1,311.7	1,270.2	41.4	-19.9	-13.8	-6.0
July.....	305.2r	355.6r	292.8r	62.8	-50.4	56.9	-107.3
August.....	381.4	359.4	80.7	278.7	22.0	28.0	-6.0
September p.....	389.2r	466.7r	368.0r	98.7	-77.5r	-25.0r	-52.5r
October p.....	-47.9	-38.1	-158.8	120.7	-9.8	-9.1	-.8

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners
(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	901.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959-January.....	16,228.4	8,532.1	6,106.9	1,537.5	51.9	2,432.2	441.0	1,840.0	151.2
February.....	16,616.7	8,756.7	6,257.3	1,541.0	61.6	2,378.6	411.2	1,815.7	151.7
March.....	16,655.2	8,622.1	6,302.3	1,675.5	54.2	2,418.8	430.8	1,827.0	161.0
April.....	16,798.6	8,438.3	6,624.0	1,667.6	68.7	2,399.0	427.9	1,819.1	152.0
May.....	17,147.6	8,801.7	6,565.5	1,718.8	61.5	2,427.3	438.6	1,825.1	163.7
June.....	18,417.9	8,967.0	6,618.0	2,755.8	77.1	2,441.1	451.5	1,828.7	160.9
July.....	18,710.7r	9,141.5r	6,721.8	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,791.3	9,175.4	6,829.8	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September p.....	19,159.4	9,220.3	6,879.8	2,988.4	70.9	2,381.3	450.0	1,732.7	198.6
October p.....	19,000.6	9,094.4	6,788.4	3,049.3	68.4	2,390.3	434.4	1,733.5	222.4

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Forsign official."

p Preliminary.
r Revised.Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calender year or month	U. S. Government bonds and notes 1/			Corporate and other				Total purchases	Total sales	Net purchases of domestic securities	
	Purchasee	Sales	Net purchases	Bonds 2/		Stocks					
				Purchasee	Sales	Net purchasee	Purchasee	Sslee	Net purchases		
1935-41.....	396.8 2/	492.4 2/	-95.7 2/	2/	2/	2/	430.2 2/	841.6 2/	-411.4 2/	9,322.1	8,695.3
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	139.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	669.2	1.0	1,382.0	1,069.0
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2
1959-January.....	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0
February.....	78.3	85.6	-7.3	28.1	20.9	7.2	158.3	143.6	14.7	264.7	250.1
March.....	37.1	18.4	18.7	30.5	25.1	5.4	200.6	198.9	1.7	268.2	242.4
April.....	60.1r	19.4	40.7r	24.0	19.3	4.7	201.7	176.5	25.2	285.8r	215.2
May.....	39.0r	23.3	15.7r	25.0	23.8	1.2	214.8	178.9	36.0	278.8r	226.0
June.....	24.1	23.4	.7	32.5	27.4	5.1	189.2	153.6	35.6	245.8	204.4
July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2
September p.....	105.8	39.5	66.3	29.0	22.3	6.6	137.0	111.3	25.7	271.8	173.1
October p....	157.6	77.0	80.6	36.8	25.3	11.5	154.3	125.7	28.7	348.7	228.0

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchaser	Total eelee	Net purchases of foreign securities
	Purchaser	Sales	Net purchases	Purchaser	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959-January.....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February.....	99.2	184.7	85.6	40.8	73.2	-32.3	140.0	257.9	-117.9
March.....	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4
April.....	49.1	73.9	-24.9	51.0	75.6	-24.6	100.1	149.6	-49.5
May.....	111.4	168.7	-57.3	46.6	82.6	-36.1	157.9	251.3	-93.4
June.....	44.9	44.5	.4	49.3	55.8	-6.5	94.3	100.3	-6.0
July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September p.....	156.0	209.0r	-52.9	44.0	43.6	.4	200.1	252.6r	-52.5r
October p.....	51.6	72.6	-21.0	55.4	35.2	20.2	107.0	107.8	-.8

n.a. Not available.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/
 (Position at end of period in millions of dollars)

Country	Calender year				1959						
	1955	1956	1957	1958	April	May	June	July	August	Sept. p	October p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	410.4	409.1	390.1	389.6	391.1	393.8	391.5
Belgium.....	108.3	116.9	130.2	115.1	151.4	123.7	118.1	122.3	118.8	128.7	125.1
Czechoslovakia.....	.7	.5	.7	.6	.6	.6	.7	.7	.7	.7	.7
Denmark.....	60.0	65.5	112.5	168.8	130.4	110.3	110.3	119.3	98.2	112.9	109.6
Finland.....	49.3	53.2	64.5	68.8	74.0	72.7	70.6	72.0	75.6	70.6	78.7
France.....	1,080.6	626.2	353.7	532.1	649.5	854.6	980.5	1,054.4	1,139.2	1,156.7	1,094.6
Germany, Federal Republic of	1,454.4	1,834.5	1,557.2	1,754.7	1,294.7	1,403.1	1,459.2	1,435.2	1,391.3	1,412.7	1,521.2
Greece.....	175.7	177.4	153.5	126.3	145.2	156.2	153.5	163.5	165.3	160.9	171.7
Italy.....	785.4	929.6	1,078.6	1,120.8	1,244.9	1,297.8	1,408.7	1,475.8r	1,569.8	1,578.3	1,534.9
Netherlands.....	163.7	133.7	202.5	338.7	360.7	363.4	356.3	397.0	422.5	435.2	426.5
Norway.....	81.7	66.6	93.4	129.6	103.8	108.3	112.5	109.1	102.0	103.1	100.9
Poland.....	2.5	3.3	3.2	4.9	6.8	6.1	4.8	6.1	4.9	4.2	6.3
Portugal.....	131.8	137.0	142.1	163.0	170.6	162.1	151.2	152.6	155.0	150.9	141.8
Rumania.....	8.1	.9	.8	.9	.9	.9	.8	.9	.9	.9	.9
Spain.....	104.4	43.2	24.3	36.2	29.3	33.5	34.7	31.9	59.1	67.5	71.0
Sweden.....	152.9	217.2	260.3	303.4	321.3	322.1	349.9	351.1	343.4	330.1	240.6
Switzerland.....	756.7	835.8	967.0	851.9	852.6	857.2	878.2	868.2	869.1	905.4	891.3
Turkey.....	8.7	20.4	18.3	20.1	25.3	21.8	20.9	26.6	29.0	32.4	28.0
U.S.S.R.....	.7	.8	.7	2.2	1.9	2.3	10.9	1.5	2.1	1.9	2.4
United Kingdom.....	550.0	1,012.1	1,275.4	872.9	1,228.5	1,094.1	1,084.1	1,091.2	1,093.3	1,056.0	874.3
Yugoslavia.....	13.0	17.0	10.6	9.5	7.3	6.5	7.4	6.2	6.9	6.3	6.1
Other Europe.....	197.1	276.9	343.7	676.1	640.8	571.9	527.3	528.8	519.1	546.6	576.6
Total Europe.....	6,146.5	6,864.9	7,141.8	7,707.9	7,850.7	7,978.3	8,230.6	8,404.3r	8,557.2	8,655.8	8,394.4
Canada.....	1,032.2	1,515.5	1,623.0	2,019.2	2,170.7	2,094.4	2,121.7	2,231.4	2,135.3	2,244.7	2,253.0
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	180.1	210.7	206.3	221.8	245.3	267.6	290.8
Bolivia.....	26.4	28.6	26.3	22.2	19.8	21.8	22.4	22.8	19.5	20.5	22.9
Brazil.....	143.4	224.7	132.2	138.1	150.7	176.2	153.6	154.0	163.4	169.1	150.4
Chile.....	95.2	90.6	75.1	100.0	92.2	101.7	130.2	121.4	144.3	171.2	141.0
Colombia.....	130.5	152.9	152.9	168.8	199.4	209.7	201.0	202.8	209.2	194.2	200.5
Cuba.....	252.7	211.5	235.0	286.5	256.5	249.9	241.7	226.7	206.5	201.8	190.6
Dominican Republic.....	64.9	68.2	53.6	39.7	49.3	46.1	44.2	43.3	39.6	35.0	39.1
Guatemala.....	44.8	63.7	65.4	41.6	43.4	44.0	42.5	39.2	36.4	34.7	35.5
Mexico.....	413.7	433.0	386.3	418.2	412.2	445.2	406.5	402.4	416.2	400.4	396.2
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	78.9	78.4	78.3	79.8	79.2	84.6	85.1
Panama, Republic of.....	85.7	109.3	136.0	146.3	157.0	149.8	146.9	159.1	155.0	153.0	150.1
Peru.....	92.2	83.6	59.9	77.1	81.2	82.4	77.4	77.1	80.6	87.8	95.7
El Salvador.....	23.9	25.5	27.2	26.2	37.5	38.5	38.4	32.8	29.1	25.0	22.4
Uruguay.....	65.0	73.3	55.1	82.4	83.7	84.7	89.0	76.6	84.5	72.9	69.9
Venezuela.....	264.9	455.5	835.3	494.1	443.1	549.4	499.7	406.9	428.0	277.6	254.2
Other Latin America.....	112.1	111.2	124.4	139.0	177.7	172.3	170.3	169.0	175.2	161.4	152.5
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,403.4	2,462.9	2,660.8	2,548.4	2,435.9	2,512.0	2,356.6	2,296.7
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	35.8	36.0	36.0	35.6	35.6	36.4	35.7
Hong Kong.....	55.0	66.2	69.7	61.6	57.4	58.2	57.2	56.0	56.6	58.2	58.9
India.....	72.8	76.5	82.4	77.3	91.2	94.0	99.4	112.7	102.9	119.2	121.7
Indonesia.....	174.5	185.7	150.7	108.4	107.8	80.8	77.0	88.4	91.9	108.1	115.9
Iran.....	36.6	19.7	55.3	42.7	54.2	51.2	39.3	27.0	27.6	27.0	21.5
Israel.....	52.8	45.0	52.2	55.9	65.5	69.9	85.5	86.5	94.4	78.3	80.4
Japan.....	893.2	1,016.5	585.7	935.1	1,027.9	1,068.4	1,101.0	1,130.9	1,106.1	1,139.7	1,168.9
Korea, Republic of.....	87.9	99.4	117.0	145.5	146.1	142.0	145.5	147.1	148.0	149.8	152.1
Philippines.....	252.0	272.4	174.5	176.3	164.2	175.0	168.3	163.4	182.1	180.2	176.4
Taiwan.....	38.8	60.5	85.8	98.7	91.5	92.3	89.5	90.0	89.7	86.2	91.1
Thailand.....	137.9	148.3	156.5	133.3	133.3	133.0	133.5	132.9	126.1	127.4	129.1
Other Asia.....	343.4	389.3	380.2	334.6	381.8	390.7	407.0	461.5r	465.4	447.9	474.9
Total Asia.....	2,181.2	2,415.1	1,946.3	2,205.3	2,356.6	2,391.5	2,439.2	2,531.9r	2,526.3	2,558.4	2,626.7
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	82.7	83.1	91.2	84.0	85.1	109.5	122.8
Belgian Congo.....	41.5	44.2	39.3	29.8	32.9	32.5	35.3	38.5	30.7	28.6	29.3
Egypt 2/.....	71.6	50.3	40.1	16.2	14.8	16.0	15.9	16.4	15.8	15.5	17.2
Union of South Africa.....	52.6	52.9	37.6	29.6	27.9	33.0	35.6	47.7	53.5	42.9	47.9
All other.....	119.0	114.2	153.0	124.9	131.9	139.2	144.2	140.1	155.4	158.9	163.2
Total other countries.....	359.9	345.9	354.7	279.3	290.2	303.8	322.2	326.8	340.4	355.4	380.4
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,667.6	1,718.8	2,755.8	2,780.5	2,720.2	2,988.4	3,049.3
Grand total.....	13,600.7	14,939.1	15,158.3	16,159.1	16,798.6	17,147.6	18,417.9	18,710.7r	18,791.3	19,159.4	19,000.6

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Date on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners
 (Position at end of period in millions of dollars)

Country	Calender year				1959						
	1955	1956	1957	1958	April	May	June	July	Auguet	Sept. p	October p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	4.8	5.3	5.8	5.8	5.2	5.9	5.3
Belgium.....	15.9	28.1	24.5	64.6	61.9	51.1	49.5	52.6	48.4	50.5	50.2
Czechoslovakia.....	-	.2	.1	.7	1.3	1.3	1.0	1.6	1.1	1.3	.9
Denmark.....	13.2	12.2	10.7	14.3	10.0	8.6	8.0	9.2	9.3	10.4	11.0
Finland.....	2.5	3.5	4.1	5.9	5.4	5.8	5.5	5.4	5.3	6.8	7.9
France.....	12.1	18.3	114.4	102.1	103.2	99.3	93.6	91.0	89.3	80.6	65.1
Germany, Federal Republic of	87.8	157.0	140.0	76.5	58.3	51.8	54.3	52.0	44.9	43.8	41.0
Greece.....	4.5	4.3	6.3	7.2	7.1	8.0	7.3	7.1	7.0	7.2	6.7
Italy.....	29.9	43.2	56.3	35.7	33.3	34.0	37.3	31.1	34.1	32.6	28.6
Netherlands.....	11.2	20.9	29.4	55.6	39.9	33.6	31.1	32.0	23.5	22.1	23.4
Norway.....	8.8	23.4	23.4	22.2	14.3	10.7	9.6	8.4	10.3	9.7	8.9
Poland.....	.1	*	3.6	3.5	7.4	7.8	6.9	6.6	7.3	6.9	6.8
Portugal.....	1.5	1.6	2.0	2.1	2.5	2.1	2.0	1.7	1.8	2.0	1.3
Rumania.....	*	*	*	-	-	-	-	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	28.6	27.9	26.1	25.1	10.8	10.8	8.9
Sweden.....	7.4	13.1	10.2	24.0	14.2	14.8	10.5	12.3	12.6	18.7	14.7
Switzerland.....	25.7	28.9	34.5	42.4	44.9	39.2	34.2	35.8	34.4	38.8	36.2
Turkey.....	77.9	87.6	76.2	72.5	51.3	50.8	48.8	56.9	69.8	74.9	71.6
U.S.S.R.....	-	-	-	.1	-	-	-	-	*	*	*
United Kingdom.....	109.3	104.4	97.5	123.9	93.8	104.8	105.2	122.2	142.0	150.9	150.4
Yugoslavia.....	2.0	.3	.2	.9	1.0	1.7	2.2	3.2	3.7	3.2	2.9
Other Europe.....	6.4	6.3	5.8	5.2	4.9	6.6	5.5	6.0	6.3	8.4	9.6
Total Europe.....	423.2	567.5	653.6	695.9	588.1	565.2	544.4	566.0	567.1	585.5	551.5
Canada.....	143.7	157.3	154.1	242.5	241.8	235.9	229.2	244.6	240.9	269.8	313.0
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	39.7	43.1	45.1	43.8	44.5	48.1	46.9
Bolivia.....	3.8	4.3	3.2	3.1	3.3	3.1	2.8	2.8	2.9	3.1	3.1
Brazil.....	68.7	72.1	99.5	147.5	135.5	155.6	167.3	151.0	134.2	125.5	109.7
Chile.....	13.7	16.2	32.6	52.1	52.4	58.4	65.0	40.0	36.5	41.7	45.7
Colombia.....	143.0	145.1	103.2	50.6	49.6	49.5	53.4	53.4	54.6	54.9	57.9
Cuba.....	91.9	89.8	113.1	166.1	148.6	139.6	130.0	118.9	91.7	83.7	91.3
Dominican Republic.....	5.4	6.8	14.7	19.1	25.3	23.3	27.5	29.1	27.8	30.1	29.4
Guatemala.....	5.1	7.3	7.8	11.8	10.4	10.0	9.9	9.4	10.6	9.7	12.7
Mexico.....	153.7	212.9	231.0	299.0	262.7	277.8	278.9	271.1	269.0	266.7	264.9
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	3.7	3.0	2.7	3.2	2.7	2.6	2.8
Panama, Republic of.....	16.6	12.2	18.5	23.4	27.5	27.6	22.3	21.0	24.0	22.3	23.1
Peru.....	29.4	34.7	30.8	30.7	37.7	37.0	31.1	34.5	34.2	32.4	34.1
El Salvador.....	8.1	10.9	8.4	9.8	5.0	5.4	6.1	6.1	6.6	8.9	13.7
Uruguay.....	18.1	14.9	41.7	51.9	32.8	34.4	38.1	26.8	39.3	40.2	40.0
Venezuela.....	104.8	143.9	169.9	141.7	139.4	143.4	151.4	139.4	136.2	142.2	145.4
Other Latin America.....	33.9	49.2	51.0	52.9	53.5	52.5	50.9	49.3	49.9	49.2	49.4
Total Latin America.....	705.6	840.4	955.8	1,099.3	1,027.0	1,063.7	1,082.5	999.7	964.8	961.2	970.0
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	7.5	7.9	7.3	8.0	9.0	8.6	8.5
India.....	5.4	5.7	5.6	4.1	5.7	5.4	5.3	5.7	5.1	6.1	6.5
Indonesia.....	.8	.3	.2	.2	.2	.2	.3	.3	.3	.3	.3
Iran.....	18.0	20.1	21.7	27.3	34.1	31.9	35.5	31.3	29.4	29.7	27.9
Israel.....	10.4	16.4	23.6	23.3	18.3	16.5	16.3	17.1	14.6	13.0	11.8
Japan.....	102.9	170.2	145.6	178.6	224.5	242.1	260.3	256.5	269.4	261.6	261.7
Korea, Republic of.....	1.0	.7	1.6	1.3	1.8	1.1	1.6	4.8	1.3	1.3	1.3
Philippines.....	18.8	15.6	52.9	66.8	29.1	29.5	23.9	18.2	18.4	16.9	11.2
Taiwan.....	5.5	5.5	5.7	6.1	8.8	9.7	8.7	8.2	7.9	8.0	8.3
Thailand.....	8.0	9.0	13.7	12.8	16.7	16.5	19.8	12.0	12.5	11.7	12.5
Other Asia.....	56.0	87.5	106.1	106.5	132.1	138.6	138.8	145.3	147.2	150.7	150.9
Total Asia.....	232.6	337.5	386.1	435.1	481.4	501.9	520.2	509.9	517.5	510.4	503.4
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	11.4	12.5	14.5	14.4	15.8	17.8	18.9
Belgian Congo.....	5.2	5.9	5.1	3.7	4.0	3.0	2.9	3.3	3.2	3.0	3.0
Egypt 1/.....	1.5	2.0	1.0	2.5	2.1	1.8	1.6	1.3	1.5	1.6	2.0
Union of South Africa.....	8.4	7.9	12.0	23.2	19.1	18.8	19.5	20.2	20.6	13.6	12.0
All other.....	17.0	16.7	18.9	26.9	24.1	24.6	26.3	24.8	25.0	18.0	16.6
Total other countries.....	43.5	43.0	49.7	69.2	60.7	60.6	64.8	64.0	65.9	54.2	52.4
International.....	-	-	*	-	-	*	.	.	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,542.0	2,399.0	2,427.3	2,441.1	2,384.2	2,356.3	2,381.3	2,390.3

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						
	1955	1956	1957	1958	April	May	June	July	August	Sept. p	October p
Europe:											
Austria.....	-2,903	768	-6	-1,018	30	6	-3	-37	36	85	2
Belgium.....	13,311	25,355	9,886	-4,795	288	733	1,997	1,075	574	1,276	-582
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	911	221	53	-603	3,880	5,585	8,368
Finland.....	1,923	-59	-37	-4,476	-33	-	-	2	-2	-	250
France.....	-1,685	-120,635	9,543	5,235	20,849	-280	1,138	3,605	10,637	2,130	1,434
Germany, Federal Republic of.....	8,761	6,596	3,012	1,337	1,791	3,377	3,867	905	2,131	1,541	3,144
Greece.....	811	-514	61	-9,715	-66	85	-3	-94	18	33	8
Italy.....	-6,894	422	672	1,871	1,111	1,155	385	-1,218	-556	107	-46
Netherlands.....	17,695	-42,427	39,416	-7,645	1,879	4,470	1,107	1,986	5,730	4,948	5,892
Norway.....	47,580	37,977	19,046	18,303	8,251	194	-62	408	3,423	645	2,099
Poland.....	39	6	37	-26	-	-	-	-	-1	-	-
Portugal.....	2,261	1,603	4,494	2,109	53	-7	773	-520	24	1,489	21
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-17
Spain.....	663	1,001	-651	-2,249	-10	9	-128	18	112	73	8
Sweden.....	-1,004	-47	6,111	4,339	81	-113	134	90	10,414	26,643	32,916
Switzerland.....	147,487	233,939	98,302	-32,303	25,520	22,608	22,779	23,623	19,086	25,832	25,282
Turkey.....	346	-7	79	36	-4	58	167	25	30	-2	11
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,228	-534	14,957	7,059	9,759	55,096	-95	22,456
Yugoslavia.....	-186	120	-165	-26	-	-	-	-	-1	-	-
Other Europe.....	5,374	10,340	23,161	-3,624	6,618	390	1,054	928	-411	-940	411
Total Europe.....	329,117	161,019	291,273	-40,197	66,735	47,863	40,317	39,952	110,220	69,350	101,657
Canada.....	264,825	-123,507	-8,357	-202,213	-5,436	-4,591	-1,542	1,672	102,998	-2,654	-17,148
Latin America:											
Argentina.....	930	3,066	1,255	281	-116	242	934	-11	752	771	593
Bolivia.....	108	492	-448	-333	-117	-65	105	90	30	28	106
Brazil.....	1,110	1,832	869	-623	-132	83	-712	644	270	832	523
Chile.....	3,782	2,260	963	-2,601	-193	-174	-366	-50	4	120	-67
Colombia.....	1,460	1,694	1,292	410	-23	223	51	138	24	239	84
Cuba.....	53,677	9,087	-8,738	-68,517	-159	-356	-259	-62	-269	-98	1,232
Dominican Republic.....	-53	778	-20	232	64	61	7	149	-	-	-102
Guatemala.....	-141	-29	408	1,656	198	11	63	18	-61	-22	15
Mexico.....	2,128	4,723	2,028	2,561	598	535	35	-805	-38	624	216
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	1,698	1,083	3,684	4,263	1,236	1,935	1,006
Panama, Republic of.....	3,016	-1,789	524	-726	651	388	-6,171	717	-12	-472	1,162
Peru.....	804	670	257	-879	480	-85	223	-748	203	67	572
El Salvador.....	-157	-57	124	-181	4	10	59	-35	50	41	29
Uruguay.....	198	3,724	4,185	-2,533	1,124	1,153	2,598	-181	612	1,008	-93
Venezuela.....	669	3,769	1,483	-1,210	-533	1,000	186	816	1,218	1,629	1,682
Other Latin America.....	7,445	-264	125	917	-571	-156	-464	525	460	-55	167
Total Latin America.....	76,166	33,859	8,117	-46,000	2,973	3,953	-27	5,468	4,479	6,647	7,125
Asia:											
China Mainland.....	638	153	219	-403	148	-154	38	-70	46	45	46
Hong Kong.....	5,300	5,524	-2,335	4,231	2,037	2,226	2,829	2,753	-944	723	549
India.....	789	49	-453	-1,389	1,515r	1,020r	-2,539	2,855	5,588	-8,348	1,348
Indonesia.....	15,140	-14,777	85	58	8	11	12	34	32	9	10
Iran.....	20	117	94	174	42	-18	45	17	10	47	16
Israel.....	-785	706	-181	91	21	442	29	27	48	11	-10
Japan.....	1,751	1,096	-1,694	-572	189	237	68	163	41	93	97
Korea, Republic of.....	8	15	2	-2	-	-	-	-	1	4	-2
Philippines.....	154	207	-756	-1,993	62	50	34	-11	1,683	-97	-1,427
Taiwan.....	945	-438	-493	-1,091	17	6	-4	7	3	10	-1,407
Thailand.....	254	154	545	58	-1	-455	20	19	-3	24	-15
Other Asia.....	4,857	6,048	9,577	3,542	886	1,054	371	3,485	4,479	661	2,224
Total Asia.....	29,121	-1,146	4,610	2,704	4,924r	4,419r	903	9,279	10,984	-6,818	1,429
Other countries:											
Australia.....	349	191	-174	150	-96	-69	-20	-	-1	-1	-8
Baluan Congo.....	32	2	60	-48	-11	-33	44	47	-7	5	1
Egypt 1/.....	128	-213	77	105	-3	27	-7	24	-	-11	1
Union of South Africa.....	-21	287	441	129	4	11	59	37	-13	66	25
All other.....	6,076	4,114	3,149	-786	-129	-80	107	-81	38	393	-88
Total other countries.....	6,564	4,381	3,553	-450	-235	-144	183	27	17	452	-69
International.....	-20,561	81,745	-157,420	283,453	1,580	1,322	1,615	6,415	50,009	31,689	27,716
Grand total.....	685,232	156,351	141,776	-2,703	70,541r	52,822r	41,449	62,813	278,707	98,666	120,710

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calender year				1959						
	1955	1956	1957	1958	April	May	June	July	August	Sept. p	October p
<u>Europe:</u>											
Austria.....	-587	-584	2,402	-18,018	7	-3	-2	8	9	63	
Belgium.....	-6,985	5,955	602	21,299	-19,057	2,058	439	2,378	271	2,155	1,284
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	480	146	-25	-7	31	678	121
Finland.....	179	2,202	288	5,102	-79	-6	-	1	-	817	-66
France.....	5,401	16,725	17,602	18,912	-4,104	-9,616	-3,107	-3,810	-1,616	1,285	628
Germany, Federal Republic of.	4,662	19,000	203,837	99,082	-3,462	-2,990	-731	158	-235	28,720	-684
Greece.....	60	2,458	885	-912	-	13	-	12	-9	-550	1
Italy.....	1,783	1,065	4,585	7,345	-40	-29,693	472	-7,549	240	29	315
Netherlands.....	-24,275	-992	-8,641	-234,089	-11,318	47,144	-3,556	-623	1,581	3,203	603
Norway.....	-20,090	-1,631	9,065	-16,325	2,140	-224	16	125	80	186	120
Poland.....	-234	3	-4	-7	-	-	-	-	-	-	-
Portugal.....	282	447	358	3,513	-24	28	27	67	64	64	90
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	29	-72	-53	15	-3	-10	26
Sweden.....	-1,332	495	519	691	174	78	-123	71	58	-11,719	-173
Switzerland.....	14,233	19,594	27,904	92,200	5,782	10,263	-2,388	3,135	-217	5,897	1,515
Turkey.....	-85	-	17	-16	296	1	10	-15	11	31	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,801	1,375	3,196	9,302	2,331	-1,043	8,655	12,608
Yugoslavia.....	-5	-250	35	24	-	-	-	-	-	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	-89	-2,814	4,980	208	-2,921	1,763	4,484
Total Europe.....	-45,523	8,414	231,066	-72,072	-27,890	17,509	5,261	-3,503	-3,700	41,213	20,935
Canada.....	74,154	-447,162	-552,227	-543,274	-2,285	-60,972	-211	-100,006	-997	-41,764r	-17,433
<u>Latin America:</u>											
Argentina.....	-1,558	-144	-370	-442	-73	37	-93	111	70	158	-29
Bolivia.....	118	21	292	69	18	10	-14	-2	6	-	-
Brazil.....	5,763	6,262	8,697	4,979	735	159	243	428	234	225	2,957
Chile.....	3,621	-62	913	812	358	315	-48	-39	14	792	210
Colombia.....	1,058	1,961	3,339	2,421	185	142	171	170	415	59	154
Cuba.....	6,469	2,868	806	-152	-11	-8	400	61	8	331	-55
Dominican Republic.....	523	42	-350	-80	25	4	7	1	77	1	20
Guatemala.....	228	-68	-14	-60	-1	2	-11	4	26	-	1
Mexico.....	9,074	8,067	13,488	17,060	32	198	397	-321	313	-1,096	417
Netherlands W. Indies and Surinam.....	237	3,356	176	1,547	-46	238	362	-1,004	356	262	723
Panama, Republic of.....	-1,186	2,875	106	-13,669	-3,680	191	-158	-147	-944	-98	-186
Peru.....	-394	-974	-2,310	-443	20	10	2	630	-53	-12	-362
El Salvador.....	487	9	-72	-703	-	-3	123	7	-	-499	12
Uruguay.....	1,798	580	-1,642	3,532	103	309	-425	480	141	-40	-97
Venezuela.....	-1,871	-2,055	-8,045	253	-164	538	533	173	-561	432	103
Other Latin America.....	-861	-5,554	95	-10,266	-115	660	1,171	342	120	616	-502
Total Latin America.....	23,506	17,184	15,209	4,858	-2,614	2,802	2,660	894	222	1,131	3,366
<u>Asia:</u>											
China Mainland.....	56	70	-103	8	-	3	-	43	-	-24	-21
Hong Kong.....	5,125	3,205	14,490	28,318	1,445	697	962	3,378	309	1,252	549
India.....	436	-331	-	-50	4	-	-21	-	-	14	6
Indonesia.....	184	143	72	42	-4	8	6	-3	-	12	8
Iran.....	129	19	-5	1,015	1	-11	-	-12	4	-	-
Israel.....	-41,736	-53,088	-50,564	-46,677	-5,476	-2,805	-4,293	-4,184	-1,533	-885	-3,086
Japan.....	601	-54	677	598	6	57	324	33	2	64	4
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	24	1	3	18	2	249	1,327
Taiwan.....	358	450	-25	-52	-	-	-	-395	-	24	-
Thailand.....	-657	1,308	-525	-185	3	-15	6	-	-	-250	3
Other Asia.....	-11,272	8,071	-9,874	-27,167	-4,141	-2,292	-3,926	-2,516	-955	2,794	288
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-8,138	-4,357	-6,939	-3,638	-2,171	3,250	-922
<u>Other countries:</u>											
Australia.....	14,850	-23,709	6,051	-44,434	-18	-61	363	221	303	-22,992	311
Belgian Congo.....	6	8	283	-16,099	-	-1	-	-	-8	1	-
Egypt 1/.....	-19	-1	-308	-	-	-	-	9	-	-370	-
Union of South Africa.....	-21,796	469	5,633	-66,917	-367	1,962	1,258	509	515	542	-89
All other.....	-343	6,805	1,221	-22,175	-358	-92	-22	-1,787	53	724	-32
Total other countries.....	-7,302	-16,428	12,880	-149,625	-743	1,808	1,599	-1,048	863	-22,096	190
<u>International</u>	-26,534	-33,130	-383,783	-557,576	-7,808	-50,185	-8,416	-45	-175	-34,243	-6,908
Grand total.....	-30,424	-511,084	-722,143	-1,362,532	-49,478	-93,395	-6,046	-107,346	-5,958	-52,509r	-772

^{1/} Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U. S. Treasury bills and certificates	Other		
		Total	Deposits	U. S. Treasury bills and certificates	Total	Deposits	U. S. Treasury bills and certificates				
Europe:											
Austria.....	391,515	389,923	303,148	77,750	9,025	1,576	1,576	-	-	16	
Belgium.....	125,057	79,397	41,069	11,705	26,623	45,179	38,393	869	5,917	481	
Czechoslovakia.....	728	454	423	-	31	274	274	-	-	-	
Denmark.....	109,568	98,943	27,782	68,760	2,401	10,595	8,569	1,267	759	30	
Finland.....	78,714	77,080	8,916	62,211	5,923	1,634	1,336	-	298	-	
France.....	1,094,566	1,030,967	224,955	774,426	31,586	63,160	55,492	4,196	3,472	439	
Germany, Federal Republic of.....	1,521,171	1,496,281	215,231	1,070,920	210,130	21,972	16,581	4,598	793	2,918	
Greece.....	171,675	157,375	19,281	138,000	94	14,300	13,278	1,022	-	-	
Italy.....	1,534,857	1,499,820	135,067	1,219,515	145,238	34,989	27,132	6,822	1,035	48	
Netherlands.....	426,496	398,377	126,082	212,533	59,762	27,246	20,354	4,659	2,233	873	
Norway.....	100,903	59,564	40,507	18,413	644	41,210	39,980	708	522	129	
Poland.....	6,290	5,942	5,590	-	352	348	348	-	-	-	
Portugal.....	141,804	98,298	90,671	-	7,627	43,500	42,256	50	1,194	6	
Rumania.....	919	489	476	-	13	430	430	-	-	-	
Spain.....	70,978	52,155	51,439	-	716	18,683	17,195	15	1,473	140	
Sweden.....	240,637	230,320	58,620	116,635	55,065	10,240	10,017	120	103	77	
Switzerland.....	891,260	730,602	241,468	172,496	316,638	154,561	81,471	20,620	52,470	6,097	
Turkey.....	27,958	26,099	26,096	-	3	1,859	1,836	23	-	-	
U.S.S.R.....	2,403	1,957	1,949	-	8	446	426	-	20	-	
United Kingdom.....	874,276	508,053	226,348	240,402	41,303	331,231	124,657	137,418	69,156	34,992	
Yugoslavia.....	6,089	5,577	5,536	-	41	512	512	-	-	-	
Other Europe.....	576,577	552,818	69,776	381,817	101,225	22,597	13,834	4,496	4,267	1,162	
Total Europe.....	8,394,441	7,500,491	1,920,430	4,565,613	1,014,448	846,542	515,947	186,883	143,712	47,408	
Canada.....	2,253,028	1,905,639	1,344,986	537,727	22,926	332,315	207,257	82,737	42,321	15,074	
Latin America:											
Argentina.....	290,759	218,325	217,864	-	461	72,387	71,207	350	830	47	
Bolivia.....	22,854	6,622	6,618	-	4	16,226	15,803	123	300	6	
Brazil.....	150,413	48,624	41,686	75	6,863	101,619	92,315	2,318	6,986	170	
Chile.....	141,037	91,499	91,210	-	289	49,536	49,086	207	243	2	
Colombia.....	200,460	120,795	117,537	220	3,038	79,664	78,951	32	681	1	
Cuba.....	190,602	86,635	52,202	33,158	1,275	103,861	95,995	1,387	6,479	106	
Dominican Republic.....	39,144	7,442	7,358	-	84	31,702	31,301	1	400	-	
Guatemala.....	35,457	18,484	7,010	4,500	6,974	16,973	16,512	210	251	-	
Mexico.....	396,164	253,871	252,754	400	717	141,361	127,489	12,198	1,674	932	
Netherlands W. Indies and Surinam.....	85,090	42,566	15,739	18,366	8,461	42,524	13,004	7,459	22,061	-	
Panama, Republic of.....	150,073	24,805	23,808	25	972	125,268	90,904	5,369	28,995	-	
Peru.....	95,684	49,488	48,941	-	547	46,183	44,240	1,135	808	13	
El Salvador.....	22,408	6,188	5,296	-	892	16,219	15,172	-	1,047	1	
Uruguay.....	69,854	27,738	25,641	5	2,092	42,114	29,721	3,902	8,491	2	
Venezuela.....	254,180	84,996	84,147	60	789	168,504	163,370	2,184	2,950	680	
Other Latin America.....	152,533	84,203	59,222	16,013	8,968	67,362	66,275	205	882	968	
Total Latin America.....	2,296,712	1,172,281	1,057,033	72,822	42,426	1,121,503	1,001,345	37,080	83,078	2,928	
Asia:											
China Mainland.....	35,673	29,239	29,042	-	197	6,434	6,364	-	70	-	
Hong Kong.....	58,905	33,350	28,587	-	4,763	25,535	25,173	35	327	20	
India.....	121,718	102,535	43,097	57,790	1,648	18,201	18,201	-	-	982	
Indonesia.....	115,943	114,138	63,074	50,030	1,034	1,805	1,805	-	-	-	
Iran.....	21,486	18,246	9,228	-	9,018	3,238	3,238	-	-	2	
Israel.....	80,380	75,842	21,888	39,477	14,477	4,538	4,538	-	-	-	
Japan.....	1,168,886	1,154,257	596,058	506,235	51,964	14,616	14,589	-	27	13	
Korea, Republic of.....	152,085	149,349	128,254	20,500	595	2,736	2,736	-	-	-	
Philippines.....	176,425	156,146	125,565	20,000	10,581	20,210	19,850	315	45	69	
Taiwan.....	91,131	83,943	81,903	220	1,820	7,188	6,835	350	3	-	
Thailand.....	129,129	126,355	27,149	93,552	5,654	2,774	2,719	55	-	-	
Other Asia.....	474,896	437,265	258,797	142,199	36,269	37,092	36,329	62	701	539	
Total Asia.....	2,626,657	2,480,665	1,412,642	930,003	138,020	144,367	142,377	817	1,173	1,625	
Other countries:											
Australia.....	122,804	118,566	44,559	68,000	6,007	3,897	2,713	75	1,109	341	
Belgian Congo.....	29,331	28,442	15,111	7,070	6,261	889	889	-	-	-	
Egypt 1/.....	17,238	16,010	15,045	900	65	1,202	1,042	60	100	26	
Union of South Africa.....	47,864	45,026	30,453	11,600	2,973	2,583	2,582	-	1	255	
All other.....	163,198	124,982	97,383	11,139	16,460	37,462	35,456	410	1,596	754	
Total other countries.....	380,435	333,026	202,551	98,709	31,766	46,033	42,682	545	2,806	1,376	
International.....	3,049,294	3,049,254	211,705	2,823,799	13,750	40	-	40	-	-	
Grand total.....	19,000,567	16,441,356	6,149,347	9,028,673	1,263,336	2,490,800	1,909,608	308,102	273,090	68,411	

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are reported annually and appear in Section IV, table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1959

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Others				
Europe:								
Austria.....	5,341	5,200	686	575	1,520	2,419	141	141
Belgium.....	50,170	48,632	35,586	4,726	7,869	451	1,538	1,537
Czechoslovakia.....	939	939	920	1	18	-	-	-
Denmark.....	11,035	10,715	26	2,066	2,518	6,105	320	320
Finland.....	7,930	7,926	39	31	1,282	6,574	4	4
France.....	65,087	63,726	2,415	2,523	8,541	50,247	1,361	960
Germany, Federal Republic of.....	40,954	33,810	8,316	870	18,742	5,882	7,144	6,227
Greece.....	6,695	6,683	3,017	49	3,609	8	12	917
Italy.....	28,572	27,497	6,428	6,490	8,228	6,351	1,075	1,039
Netherlands.....	23,429	19,263	1,616	2,470	10,432	4,745	4,166	4,089
Norway.....	8,896	8,292	2,316	721	3,620	1,635	604	525
Poland.....	6,803	6,801	11	542	4,273	1,975	2	2
Portugal.....	1,308	1,254	39	13	1,165	37	54	-
Rumania.....	-	-	-	-	-	-	-	-
Spain.....	8,914	8,708	1,570	1,119	617	5,402	206	206
Sweden.....	14,725	13,511	345	6,428	5,003	1,735	1,214	1,211
Switzerland.....	36,156	27,616	12,274	9,465	4,139	1,738	8,540	8,473
Turkey.....	71,562	71,557	68,350	1	3,206	-	5	5
U.S.S.R.....	11	-	-	-	-	-	11	-
United Kingdom.....	150,423	39,634	20,649	2,516	16,136	333	110,789	86,998
Yugoslavia.....	2,887	2,887	2,229	-	132	426	-	-
Other Europe.....	9,639	8,606	4,549	1,930	2,091	36	1,033	248
Total Europe.....	551,476	413,257	171,481	42,536	103,141	96,099	138,219	112,043
Canada.....	312,963	238,197	9,235	204,859	7,250	16,853	74,766	70,374
Latin America:								
Argentina.....	46,854	46,819	16,282	4,443	17,569	8,525	35	19
Bolivia.....	3,132	3,127	4	170	2,952	1	5	5
Brazil.....	109,748	109,491	44,886	17,575	16,747	30,283	257	35
Chile.....	45,726	45,723	12,478	10,523	10,857	11,865	3	222
Colombia.....	57,877	57,794	6,650	5,419	24,659	21,066	83	74
Cuba.....	91,314	91,154	45,820	8,745	22,425	14,164	160	112
Dominican Republic.....	29,413	29,410	8,345	6,347	3,424	11,294	3	3
Guatemala.....	12,688	12,681	3,110	1,681	5,874	2,016	7	7
Mexico.....	264,859	261,648	116,058	50,618	26,999	67,973	3,211	2,810
Netherlands W. Indies and Surinam.....	2,766	2,761	411	775	1,562	13	5	5
Panama, Republic of.....	23,144	23,139	365	16,133	3,434	3,207	5	5
Peru.....	34,058	34,028	2,925	3,918	17,116	10,069	30	29
El Salvador.....	13,677	13,677	6,135	722	3,517	3,303	-	-
Uruguay.....	39,996	39,934	22,516	4,019	1,857	11,542	62	45
Venezuela.....	145,359	143,953	13,246	38,936	47,530	44,241	1,406	285
Other Latin America.....	49,417	49,336	4,782	10,893	26,106	7,555	81	1,121
Total Latin America.....	970,028	964,675	304,013	180,917	232,628	247,117	5,353	3,476
Asia:								
China Mainland.....	2,476	2,476	2,475	-	1	-	-	-
Hong Kong.....	8,515	8,463	4,908	1,767	1,755	33	52	34
India.....	6,595	6,163	1,571	50	3,074	1,468	372	369
Indonesia.....	280	263	38	-	225	-	17	17
Iran.....	27,946	27,913	2,077	56	25,641	139	33	33
Israel.....	11,829	11,829	2,084	711	2,085	6,999	-	-
Japan.....	261,729	261,708	72,262	509	32,248	156,689	21	21
Korea, Republic of.....	1,270	1,270	138	-	1,132	-	-	-
Philippines.....	11,183	11,171	8,413	52	1,610	1,096	12	7
Taiwan.....	8,281	8,281	5,543	11	331	2,396	-	5
Thailand.....	12,453	12,453	6,108	270	2,139	3,936	-	-
Other Asia.....	150,898	150,496	134,526	1,089	13,678	1,203	402	348
Total Asia.....	503,395	502,486	240,093	4,515	83,919	173,959	909	779
Other countries:								
Australia.....	18,855	17,201	505	9	8,315	8,372	1,654	706
Belgian Congo.....	3,002	2,960	79	22	2,839	20	42	36
Egypt 1/.....	1,985	1,953	1,178	479	271	25	32	32
Union of South Africa.....	12,020	11,357	14	3,113	8,021	209	663	627
All other.....	16,582	15,833	1,574	2,675	11,121	463	749	108
Total other countries.....	52,144	49,304	3,350	6,298	30,567	9,089	3,140	1,479
International.....	-	-	-	-	-	-	-	-
Grand total.....	2,390,306	2,167,919	728,172	439,125	457,505	543,117	222,387	188,151
								34,236

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During October 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	88	-	-	18	68	2	23	-	16	-	-	7
Belgium.....	4,238	245	84	2,313	1,247	349	3,536	-	536	2,688	122	190
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	8,876	8,470	2	290	152	22	387	9	2	323	22	31
Finland.....	255	250	-	-	5	-	71	-	-	-	71	-
France.....	10,936	312	177	7,762	144	2,541	8,874	63	319	6,435	129	1,928
Germany, Federal Republic of	5,746	136	2,069	1,652	1,255	634	3,286	-	4	709	1,058	1,515
Greece.....	154	100	-	51	3	-	145	1	50	92	2	-
Italy.....	1,556	131	36	920	361	108	1,287	11	102	1,020	72	82
Netherlands.....	17,043	1,041	3,940	6,956	933	4,173	10,548	291	1,030	4,724	687	3,816
Norway.....	3,151	2,059	290	512	110	180	932	55	71	636	28	142
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	166	-	-	76	52	38	55	-	8	47	-	-
Rumania.....	-	-	-	-	-	-	17	-	-	17	-	-
Spain.....	383	5	4	298	65	11	349	-	16	283	42	8
Sweden.....	41,603	40,544	740	115	204	-	8,860	8,000	312	171	377	-
Switzerland.....	75,112	2,801	4,219	60,155	4,942	2,995	48,315	3,138	1,511	37,244	3,728	2,694
Turkey.....	48	-	-	48	-	-	37	-	-	37	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	91,167	41,154	1,207	25,641	1,713	21,452	56,103	18,110	928	26,508	5,380	5,177
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	6,677	1,024	75	944	4,605	29	1,782	5	1,041	586	142	8
Total Europe.....	267,199	98,272	12,843	107,691	15,859	32,534	144,607	29,683	5,930	81,536	11,860	15,598
Canada.....	88,540	15,535	14,779	19,089	17,931	21,206	123,121	28,247	16,971	21,333	39,192	17,378
Latin America:												
Argentina.....	1,559	42	109	1,302	78	28	995	1	11	848	101	34
Bolivia.....	139	10	-	129	-	-	33	-	-	33	-	-
Brazil.....	4,046	20	4	982	2,990	50	566	14	6	463	62	21
Chile.....	736	19	5	377	322	13	593	21	8	439	4	121
Colombia.....	456	7	15	280	154	-	218	12	3	203	-	-
Cuba.....	2,261	704	464	977	29	87	1,084	285	13	615	147	24
Dominican Republic.....	79	-	-	47	29	3	161	-	23	126	-	12
Guatemala.....	185	-	-	180	-	5	169	-	-	165	4	-
Mexico.....	3,002	-	165	2,281	279	277	2,369	129	34	2,067	60	79
Netherlands West Indies and Surinam.....	6,703	655	2,636	2,588	725	99	4,974	44	1,995	2,834	-	101
Panama, Republic of.....	4,887	507	142	4,057	101	80	3,911	140	68	3,336	233	134
Peru.....	987	341	30	512	23	81	777	115	51	145	232	234
El Salvador.....	52	-	-	33	4	15	11	-	-	4	-	7
Uruguay.....	3,160	117	531	1,887	525	100	3,350	401	90	2,137	379	343
Venezuela.....	4,446	542	106	3,508	177	113	2,661	154	81	2,239	115	72
Other Latin America.....	1,341	117	1	1,015	89	119	1,676	133	-	833	537	173
Total Latin America.....	34,039	3,081	4,208	20,155	5,525	1,070	23,548	1,449	2,383	16,487	1,874	1,355
Asia:												
China Mainland.....	90	-	-	90	-	-	65	-	-	44	-	21
Hong Kong.....	5,949	80	33	4,952	776	108	4,851	-	-	4,516	61	274
India.....	16,074	16,050	-	17	6	1	14,720	14,700	-	19	1	-
Indonesia.....	42	-	-	34	6	2	24	-	-	24	-	-
Iran.....	40	-	-	40	-	-	24	-	-	24	-	-
Israel.....	100	-	1	51	41	7	3,196	-	-	62	3,134	-
Japan.....	197	53	-	140	4	-	96	25	9	62	-	-
Korea, Republic of.....	-	-	-	-	-	-	2	-	1	1	-	-
Philippines.....	1,418	3	-	88	1,293	34	1,518	1,460	-	58	-	-
Taiwan.....	6	-	-	6	-	-	1,413	1,413	-	-	-	-
Thailand.....	29	-	-	22	-	7	41	-	-	37	-	4
Other Asia.....	3,951	312	1,542	1,050	1,013	34	1,439	1	2	677	757	2
Total Asia.....	27,896	16,498	1,576	6,490	3,139	193	27,389	17,599	12	5,524	3,953	301
Other countries:												
Australia.....	346	-	-	27	301	18	43	-	-	35	-	8
Belgian Congo.....	1	-	-	1	-	-	-	-	-	-	-	-
Egypt 1/.....	1	-	-	1	-	-	-	-	-	-	-	-
Union of South Africa.....	451	25	-	24	205	197	515	-	-	24	-	491
All other.....	779	-	56	616	11	96	899	20	2	738	119	20
Total other countries.....	1,578	25	56	669	517	311	1,457	20	2	797	119	519
International.....	36,421	24,164	3,318	234	8,637	68	15,613	-	-	-	15,613	-
Grand total.....	455,673	157,575	36,780	154,328	51,608	55,382	335,735	76,998	25,298	125,677	72,611	35,151

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1958		1959			1958		1959		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria.....	-	-	-	-	-	26,228	25,506	24,551	23,561	22,277
Belgium.....	-	-	-	-	-	32,061	29,919	32,360	29,804	24,244
Denmark.....	-	-	-	-	-	1,825	1,075	600	600	1,144
Finland.....	-	-	-	-	-	3,142	2,940	2,787	2,308	3,114
France.....	-	-	-	-	-	16,925	20,861	20,249	20,349	19,831
Germany, Federal Republic of.....	12	13	12	13	9	9,891	10,572	9,760	6,363	7,886
Greece.....	-	-	-	-	-	682	438	906	6,858	6,794
Italy.....	1	1	1	1	-	19,945	24,370	23,562	51,135	51,256
Netherlands.....	-	-	-	-	-	28,750	14,850	14,320	19,230	11,400
Norway.....	-	-	-	-	-	126,109	128,385	131,999	152,246	150,896
Portugal.....	-	-	-	-	-	2,114	1,952	1,792	1,621	1,522
Spain.....	-	-	-	-	-	7,119	6,004	5,261	9,053	7,756
Sweden.....	-	-	-	-	-	25,212	24,424	30,947	32,096	33,558
Switzerland.....	2,500	1,000	1,000	-	-	1,980	2,105	2,605	1,730	3,605
Turkey.....	-	-	-	-	-	99	99	99	99	99
United Kingdom.....	2,550	550	500	31,880	50,930	105,149	89,453	86,571	69,323	68,252
Yugoslavia.....	-	-	-	-	-	-	-	140	147	161
Other Europe.....	-	-	-	-	-	11,198	11,390	10,519	10,418	10,219
Total Europe.....	5,063	1,564	1,513	31,894	50,939	418,429	394,343	399,028	436,941	424,014
Canada.....	-	-	-	-	-	89,668	98,564	96,787	103,049	99,541
Latin America:										
Argentina.....	2	2	-	2	-	3,910	7,416	28,799	52,870	65,543
Bolivia.....	-	-	-	-	-	31	34	41	41	41
Brazil.....	-	-	-	-	-	261,408	268,936	260,395	261,023	253,488
Chile.....	-	-	-	-	-	6,972	6,577	8,050	9,414	57,332
Colombia.....	-	1	1	1	2	37,811	29,838	23,926	20,799	18,246
Cuba.....	-	-	-	-	-	88,432	92,493	95,786	94,473	94,441
Dominican Republic.....	-	-	-	-	-	8,792	2,782	273	319	2,027
Guatemala.....	-	-	-	-	-	1,339	1,319	716	685	1,916
Mexico.....	-	-	-	140	-	107,315	106,523	107,973	117,947	138,113
Netherlands West India and Surinam.....	-	-	-	-	-	500	500	-	1,500	2,100
Panama, Republic of.....	-	-	-	-	-	27,771	24,044	23,477	28,020	26,805
Peru.....	26	-	26	26	-	11,890	12,520	13,970	13,507	13,551
El Salvador.....	-	-	-	-	-	432	565	506	457	135
Uruguay.....	-	-	-	-	-	1,603	1,624	1,084	1,172	902
Venezuela.....	55	45	46	43	41	41,728	49,968	45,992	43,863	31,576
Other Latin America.....	-	-	-	-	-	53,860	52,471	50,838	49,021	54,106
Total Latin America.....	83	48	73	212	43	653,794	657,610	661,826	695,111	760,322
Asia:										
Hong Kong.....	-	-	-	-	-	788	866	1,101	1,527	1,513
India.....	-	-	-	-	-	3,431	4,429	9,378	12,923	13,159
Indonesia.....	-	-	-	-	-	-	11,000	9,950	8,450	37,800
Iran.....	-	-	-	-	-	4,809	4,720	4,448	4,482	1,010
Israel.....	-	-	-	-	-	14,586	14,413	12,002	10,367	7,075
Japan.....	-	-	-	4	-	13,446	13,183	15,310	16,975	15,931
Philippines.....	-	-	-	-	-	17,439	15,748	14,991	14,128	7,464
Thailand.....	-	-	-	-	-	13,321	13,414	13,286	10,876	9,976
Other Asia.....	5	5	12	-	12	24,407	27,470	17,312	4,312	1,681
Total Asia.....	5	5	12	4	12	92,227	105,243	97,778	84,040	95,609
Other countries:										
Australia.....	-	-	-	-	-	16,004	15,187	18,351	22,972	25,224
Belgian Congo.....	-	-	-	-	-	2,428	2,028	2,028	2,028	2,028
Union of South Africa.....	-	-	-	-	-	9,321	11,564	9,519	19,019	19,472
All other.....	-	-	1	1	-	45,602	77,532	75,576	76,942	80,625
Total other countries.....	-	-	1	1	-	73,355	106,311	105,474	120,961	127,349
Grand total.....	5,151	1,617	1,599	32,111	50,994	1,327,473	1,362,071	1,360,893	1,440,102	1,506,835

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this

table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Republic of Korea, Taiwan, Egypt, and International.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves¹ and Dollar Holdings of Foreign Countries
and International Institutions
 (Position at end of period in millions of dollars)

	1957		1958				1959					
	December		September		December		March		June		September	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria.....	452	8	554	7	605	7	629	7	646	7	685	7
Belgium-Luxembourg (and Belgian Congo).....	1,184	8	1,471	6	1,522	6	1,489	6	1,510	7	1,484	7
Denmark.....	143	6	193	6	200	6	169	43	141	44	144	54
Finland.....	99	5	98	5	104	1	113	1	109	1	109	1
France (and dependencias) ^{2/}	946	9	1,019	11	1,134	12	1,246	12	1,583	32	2,045 ^{3/}	32
Germany, Federal Republic of.....	4,099	14	4,330	13	4,394	13	4,063	15	4,163	16	4,034	16
Greece.....	167	*	125	*	139	*	151	*	167	*	174	*
Italy.....	1,531	2	1,934	1	2,207	2	2,421	2	2,720	2	2,959 ^{4/}	*
Netherlands (and Netherlands West Indies and Surinam).....	1,044	14	1,389	13	1,497	15	1,614	17	1,627	22	1,711	26
Norway.....	138	105	144	97	173	120	151	125	156	133	133	136
Portugal (and dependencias).....	651	*	694	*	707	*	728	*	711	*	723	1
Spain (and dependencias).....	126	3	134	3	94	3	88	3	92	3	123	3
Sweden.....	479	5	496	3	507	10	498	31	555	31	521	68
Switzerland.....	2,685	128	2,733	88	2,777	76	2,781	80	2,787	82	2,805	90
Turkey.....	162	*	154	*	164	*	164	*	165	*	176	*
Other ^{5/}	851	12	1,165	6	1,370	3	1,341	16	1,424	16	1,212	15
Total Continental Western Europe.....	14,757	319	16,633	259	17,594	274	17,646	358	18,556	396	19,038	456
Sterling Area:												
United Kingdom.....	2,875	205	3,851	216	3,723 ^r	194	3,923 ^r	184	3,909	201	3,956	264
United Kingdom dependencies.....	104	4	100	4	109	4	110	4	105	4	106	4
Australia.....	211	*	228	*	241	*	246	*	226	*	244	*
India.....	329	1	320	1	324	*	337	*	346	*	366	*
Union of South Africa.....	255	1	216	1	241	1	221	1	237	1	268	1
Other.....	228	34	233	41	251	43	250	49	199	55	199	57
Total sterling area.....	4,002	245	4,948	263	4,889 ^r	242	5,087 ^r	238	5,022	261	5,139	326
Canada:	2,723	457	3,022	346	3,097	341	3,159	344	3,195	342	3,284	450
Latin America:												
Argentina.....	263	*	245	*	210 ^r	*	237 ^r	*	263	*	325	*
Bolivia.....	27	*	22	*	23	*	21	*	23	*	21	*
Brazil.....	456	1	458	1	463	1	504	1	480	1	495	1
Chile.....	115	1	124	1	140	*	135	*	170	*	212	*
Colombia.....	215	*	207	*	241	*	262	*	275	*	263	*
Cuba.....	371	154	409	86	366	86	339 ^r	86	317	82	277	82
Dominican Republic.....	65	*	59	*	51	*	52	*	55	*	47	*
El Salvador.....	58	*	56	*	57	*	64	*	69	*	55	*
Guatemala.....	92	*	75	*	69	*	70	*	67	*	59	*
Mexico.....	566	3	517	3	561	4	543	3	566	4	558 ^{4/}	4
Panama, Republic of.....	136	1	148	1	146	2	156	2	147	2	153	2
Peru.....	88	*	92	*	96	*	93	*	96	*	107	*
Uruguay.....	235	1	260	2	262	*	276	*	269	*	253	*
Venezuela.....	1,554	2	1,233	2	1,213	2	1,227	2	1,219	2	997	3
Other.....	127	13	135	12	119 ^r	11	155	13	155	13	150	13
Total Latin America.....	4,368	176	4,040	108	4,017 ^r	106	4,134	107	4,171	104	3,972	105
Asia:												
Indonesia.....	190	*	129	*	145	*	156	1	118	1	149	1
Iran.....	193	*	181	*	184	*	195	*	179	*	167	*
Japan.....	714	2	1,018	1	1,094	1	1,232 ^r	1	1,380	2	1,419	2
Philippines.....	181	5	191	3	186	3	180	3	178	3	186	5
Thailand.....	269	1	252	1	245	1	250	1	246	1	239	1
Other ^{1/}	777	8	723	7	778	7	818 ^r	7	931	7	1,012	12
Total Asia ^{1/}	2,324	16	2,494	12	2,632	12	2,831	13	3,032	14	3,172	21
Other countries:												
Egypt ^{6/}	228	*	192	*	190	*	190	*	190	*	190	*
Other ^{1/}	162	7	136	8	140	8	149	10	170	10	175	11
Total other countries ^{1/}	390	7	328	8	330	8	339	10	360	10	365	11
Total foreign countries ^{1/}	28,564	1,220	31,465	996	32,559 ^r	983	33,196 ^r	1,070	34,336	1,127	34,970	1,369
International.....	2,697	222	2,790	462	2,876	495	3,027	523	4,666	523	5,040	605
Grand total ^{1/}	31,261	1,442	34,255	1,458	35,435	1,478	36,223 ^r	1,593	39,002	1,650	40,010	1,974

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

^{1/} Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

^{2/} Excludes gold holdings of French Exchange Stabilization Fund.

^{3/} Includes repayment of \$286 million of gold loaned by Bank of France

^{4/} to French Exchange Stabilization Fund in June 1957.

^{5/} Includes latest available figure (July 31) on gold reserves.

^{6/} Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

^{7/} Part of United Arab Republic since February 1958.

* Less than \$500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprises or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1956 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, June 30, 1959
(In thousands of dollars)

Account	Activities reporting on a quarterly basis 1/				Activities reporting on annual basis 2/ (See Table 4 - Part B)	Total of all activities reporting 3/
	Total of activities reporting on quarterly basis	Public enterprise revolving funds (See Table 2)	Intergovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit...	178,969	171,566	3,552	3,851	340,963	519,933
Fund balances with the U. S. Treasury 4/...	4,789,402	2,123,999	1,570,164	1,095,240	6,368,763	11,158,166
Investments:						
Public debt securities (par value)....	981,013	974,540	-	6,472	87,204	1,068,217
Securities of Government enterprises...	63,059	63,059	-	-	-	63,059
Unamortized premium, or discount (-)...	-8,178	-8,178	-	-5	29	-8,149
Other securities.....	5,120,620	182,564	6	4,938,050	43,961	5,164,581
Advances to contractors and agents:						
Government agencies.....	8,031	5,386	777	1,868	14,724	22,755
Other.....	17,922	14,564	1,533	1,825	51,136	69,058
Accounts and notes receivable:						
Government agencies.....	2,607,842	1,898,768	699,354	9,719	32,298	2,640,139
Other (net).....	3,084,370	343,908	34,958	2,705,504	2,068,440	5,152,810
Inventories.....	23,409,533	7,664,141	8,895,155	6,850,237	1,028,285	24,437,818
Allowance for losses (-).....	-2,588,819	-2,588,597	-222	-	-12,462	-2,601,281
Accrued interest receivable:						
On public debt securities.....	4,496	4,442	-	54	788	5,283
On securities of Government enterprises	89,296	1,193	-	88,103	-	89,296
Other.....	449,740	75,981	-	373,759	10	449,751
Loans receivable:						
Government agencies.....	29,500	29,500	-	-	-	29,500
Other: U. S. dollar loans.....	21,077,292	11,543,816	-	9,533,476	47,914	21,125,206
Foreign currency loans.....	1,152,769	41,327	-	1,111,442	20,546	1,173,314
Allowance for losses (-).....	-581,358	-488,800	-	-92,557	-	-581,358
Acquired security or collateral (net).....	258,828	196,509	-	62,318	979	259,807
Land, structures, and equipment.....	12,034,831	4,876,720	403,760	6,754,351	22,192,630	34,227,461
Accumulated depreciation (-).....	-3,166,312	-1,000,276	-159,950	-2,006,086	-2,097,099	-5,263,411
Foreign currencies.....	46,182	3,311	-	42,871	2,079,713	2,125,895
Other assets (net).....	1,469,140	803,860	48,696	616,584	3,430,750	4,899,890
Total assets.....	70,528,167	26,933,309	11,497,783	32,097,075	35,699,573	106,227,741 5/
LIABILITIES						
Accounts payable:						
Government agencies.....	331,795	101,269	218,268	12,258	31,331	363,126
Other.....	764,605	443,644	267,059	53,902	736,844	1,501,449
Accrued liabilities:						
Government agencies.....	95,523	86,846	4,270	4,407	17,149	112,672
Other.....	529,834	313,643	81,123	135,069	355,501	885,335
Advances from:						
Government agencies.....	115,116	3,631	33,702	77,783	23,332	138,449
Other.....	4,393	731	3,662	1	136,213	140,607
Trust and deposit liabilities:						
Government agencies.....	70,220	41,522	2,510	26,187	190,401	260,621
Other.....	173,814	158,457	379	14,977	317,095	490,909
Bonds, debentures, and notes payable:						
Government agencies.....	63,086	63,086	-	-	29,500	92,586
Other: Guaranteed by the U. S.	47,933	47,933	-	-	-	47,933
Not guaranteed by the U. S.	797,403	797,403	-	-	-	797,403
Other liabilities (including reserves)....	1,267,002	935,829	260,852	70,322	368,856	1,635,858
Total liabilities.....	4,260,725	2,993,994	871,825	394,906	2,206,221	6,466,946
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	100,000	100,000	-	-	-	100,000
Borrowings from the U. S. Treasury.....	25,300,944	20,921,052	-	4,379,892	-	25,300,944
Other.....	678,009	678,009	-	-	-	678,009
Noninterest-bearing investment:						
Capital stock.....	1,056,000	1,056,000	-	-	-	1,056,000
Appropriations.....	27,997,922	7,234,192	3,369,986	17,393,745	41,893,130	69,891,052
Capitulation of assets (net).....	8,388,878	1,325,628	1,522,555	5,540,695	3,374,713	11,763,590
Other.....	17,383,492	-401,099	8,432,256	9,352,335	7,159,943	24,543,435
Accumulated net income, or deficit (-)....	-12,976,641	-6,974,466	-2,698,839	-3,303,336	-17,624,620	-30,601,261
Deposits of general and special fund revenues (-)....	-1,661,161	-	-	-1,661,161	-1,309,814	-2,970,975
Total United States interest.....	66,267,442	23,939,315	10,625,958	31,702,170	33,493,352	99,760,795
Total liabilities and investment.....	70,528,167	26,933,309	11,497,783	32,097,075	35,699,573	106,227,741
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	79,244,083	30,913,781	13,324,796	35,005,506	51,117,972	130,362,055
Accumulated net income, or deficit (-)....	-12,976,641	-6,974,466	-2,698,839	-3,303,336	-17,624,620	-30,601,261
U. S. investment incl. interagency items:						
Due from Government agencies (-)....	-2,797,728	-1,997,906	-700,131	-99,691	-47,022	-2,844,749
Due to Government agencies.....	675,740	296,354	258,751	120,635	291,713	967,453
U. S. investment excl. interagency items.	64,145,455	22,237,763	10,184,578	31,723,114	33,738,043	97,883,498

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1959
 (In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guanties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit...	171,566	-	-	27	-	318	-
Fund balances with the U. S. Treasury 1/.	2,123,999	1,340	782,034	4,022	497	474	*
Investments:							
Public debt securities (per value)....	974,540	-	-	-	-	-	-
Securities of Government enterprises....	63,059	-	-	-	-	-	-
Unmortalized premium, or discount (-)...	-8,173	-	-	-	-	-	-
Other securities.....	182,564	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	5,386	-	-	-	-	-	-
Other.....	14,564	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,898,768	-	-	-	-	11	-
Other (net).....	343,908	160	-	-	-	258	-
Inventories.....	7,664,141	-	-	-	-	4	-
Allowance for losses (-).....	-2,588,597	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	4,442	-	-	-	-	-	-
On securities of Government enterprises	1,193	-	-	-	-	-	-
Other.....	75,981	-	523	-	-	37,711	186
Loans receivable:							
Government agencies.....	29,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,542,816	-	25,656	-	-	3,460,443 2/	15,019
Foreign currency loans.....	41,327	-	41,327	-	-	-	-
Allowance for losses (-).....	-488,800	-	-	-	-	-	-
Acquired security or collateral (net)....	196,509	-	-	-	-	-	-
Land, structures, and equipment.....	4,876,720	-	56	-	-	246	-
Accumulated depreciation (-).....	-1,000,276	-	-5	-	-	-109	-
Foreign currencies.....	3,311	-	330	-	-	-	-
Other assets (net).....	803,860	-	2	-	-	*	-
Total assets.....	26,933,309	1,500	849,923	4,050	497	3,499,356	16,455
LIABILITIES							
Accounts payable:							
Government agencies.....	101,269	-	83	-	*	17	-
Other.....	443,644	*	66	-	-	117	-
Accrued liabilities:							
Government agencies.....	86,846	-	-	-	-	-	143
Other.....	313,643	-	-	-	-	-	-
Advances from:							
Government agencies.....	3,631	-	-	-	-	-	-
Other.....	731	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	41,522	-	23	-	-	36	-
Other.....	158,457	-	-	-	-	39	-
Bonds, debentures, and notes payable:							
Government agencies.....	63,086	-	-	-	-	-	-
Other: Guaranteed by the U. S.	47,933	-	-	-	-	-	-
Not guaranteed by the U. S.	797,403	-	-	-	-	-	-
Other liabilities (including reserves)....	935,829	-	112	-	-	4,167 2/	100
Total liabilities.....	2,993,994	*	284	2/	*	4,375 2/	243
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	20,921,052	-	-	-	-	1,922,600	14,291
Other.....	678,009	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	7,234,192	1,500	850,000	-	-	-	-
Capitalization of assets (net).....	1,325,628	-	22	-	-	-	-
Other.....	-401,099	-	-	-	-	-	1,169 4/
Accumulated net income, or deficit (-)....	-6,974,466	-	-384	4,050	497	572,381	753
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	23,939,315	1,500	849,638	4,050	497	3,494,981	16,212
Total liabilities and investment.....	26,933,309	1,500	849,923	4,050	497	3,499,356	16,455
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,913,781	1,500	850,022	-	-	2,922,600	15,460
Accumulated net income, or deficit (-)....	-6,974,466	-	-384	4,050	497	572,381	753
U. S. investment incl. interagency items:							
Intergency items:							
Due from Government agencies (-)....	-1,997,906	-	-	-	-	-11	-
Due to Government agencies.....	296,354	-	106	-	*	52	143
U. S. investment excl. interagency items.	22,237,763	1,500	849,745	4,050	497	3,495,022	16,355

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
		Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	*
Fund balances with the U. S. Treasury 1/...	-	439	28,100	56,135	51,119	481	1,349
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	311,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,030
Other securities.....	-	-	41,900	3,865	134,799	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	143	..
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	14	41
Other (net).....	-	-	-	-	-	1,229	10,163
Inventories.....	-	-	-	-	-	15	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,111
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	49	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	28,373	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	54
Land, structures, and equipment.....	-	-	-	-	-	337	104
Accumulated depreciation (-).....	-	-	-	-	-	-337	-104
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	5,602	-	-	-	6	8
Total assets.....	28,423	6,041	70,000	60,000	185,918	1,887	323,697
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	126	-
Other.....	-	43	-	-	-	402	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	6	15
Other.....	-	-	-	-	-	45	29
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	220	10
Other.....	50	-	-	-	-	20	11
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	214	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	-	-	1,099	18,222
Total liabilities.....	51	258	-	-	-	1,918	18,286
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	24,767	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	3,605	5,783	-	-	-314,082	-31	305,410 5/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	28,372	5,783	70,000	60,000	185,918	-31	305,410
Total liabilities and investment.....	28,423	6,041	70,000	60,000	185,918	1,887	323,697
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	24,767	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)....	3,605	5,783	-	-	-314,082	-31	305,410
U. S. investment incl. interagency items.	28,372	5,783	70,000	60,000	185,918	-31	305,410
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-14	-41
Due to Government agencies.....	1	-	-	-	-	352	25
U. S. investment excl. interagency items.	28,373	5,783	70,000	60,000	185,918	306	305,394

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)
 (In thousands of dollars)

Account	Federal Home Loan Bank Board- (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,186	97	423	188	255	-
Fund balances with the U. S. Treasury 1/.	492	19,029	602	187,205	2,032	73,700	29
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	282	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	-	30	-
Accounts and notes receivable:							
Government agencies.....	-	2,482	7	616	48	9,609	-
Other (net).....	-	3,013	1,592	551	141	14,502	-
Inventories.....	-	9,030	*	-	-	39,596	-
Allowance for losses (-).....	-	955	-	-	-	-569	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	35	-	1,813	270	3	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	338,562	8,074	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-9,426	-2,418	-	-
Acquired security or collateral (net).....	-	-	-	495	325	-	-
Land, structures, and equipment.....	-	685,578	-	-	-	2,274,496	-
Accumulated depreciation (-).....	-	-276,350	-	-	-	-396,577	-
Foreign currencies.....	-	-	-	-	-	-	2,981 2/
Other assets (net).....	-	12,354	119,952	892	755	122,612	-
Total assets.....	492	460,403	122,251	521,414	9,413	2,137,656	3,010
LIABILITIES							
Accounts payable:							
Government agencies.....	-	371	358	-	-	699	-
Other.....	78	3,333	1,400	111	16	23,524	-
Accrued liabilities:							
Government agencies.....	-	1,958	710	6,294	-	-	927
Other.....	-	2,192	730	5	22	13	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	302	4	-	-	8	-
Trust and deposit liabilities:							
Government agencies.....	-	1,173	-	-	-	2,141	-
Other.....	-	68	-	405	42	647	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	376	-	-	-	-	-	-
Not guaranteed by the U. S.	38	-	-	-	-	-	-
Other liabilities (including reserves)....	-	11,294	6,803	832	257	10,945	8
Total liabilities.....	492	20,690	10,005	7,648	337	37,977	935
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	112,500	-	-	-	19,811
Other.....	-	349,672	-	320,835	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	219,165	-	1,734,705	-
Capitalization of assets (net).....	-	-	-	-	-	45,788	-
Other.....	-	-	-	-	11,005	-	-
Accumulated net income, or deficit (-).....	-	90,041	-254	-26,233	-1,928	319,187 6/	-17,736
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	439,713	112,246	513,767	9,076	2,099,680	2,075
Total liabilities and investment.....	492	460,403	122,251	521,414	9,413	2,137,656	3,010
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	349,672	112,500	540,000	11,005	1,780,493	19,811
Accumulated net income, or deficit (-)....	-	90,041	-254	-26,233	-1,928	319,187	-17,736
U. S. investment incl. interagency items:							
Interagency items:							
Due from Government agencies (-).....	-	-2,482	-7	-616	-48	-9,609	-
Due to Government agencies.....	-	3,502	1,069	6,294	-	2,847	927
U. S. investment excl. interagency items.	-	440,733	112,307	519,445	9,028	2,092,918	3,002

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	3,375	-	*	-	-	-	1
Fund balances with the U. S. Treasury 1/.	2,124	180,295	22	1,154	420	711	312
Investments:							
Public debt securities (par value)....	-	-	-	-	-	66,164	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	32	-	-	-	-	-	-
Other (net).....	375	135	10	2	-	-	-
Inventories.....	3,813	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	676	-	12	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	824,688	-	602	50	3	90
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,174	-	-	-	-	-
Land, structures, and equipment.....	5,463	-	-	-	-	-	-
Accumulated depreciation (-).....	-3,443	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13	*	-	3	-	3	-
Total assets.....	11,752	1,006,968	33	1,774	469	66,881	402
LIABILITIES							
Accounts payable:							
Government agencies.....	26	-	-	-	-	-	-
Other.....	690	13,171	*	18	1	40	-
Accrued liabilities:							
Government agencies.....	-	10,586	-	-	-	-	-
Other.....	325	-	2	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	256	-	-	-	-	-	-
Other.....	297	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	640	1,966	-	10,928	144	15,584	-
Total liabilities.....	2,234	25,723	2	10,947	145	15,625	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	930,078	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net)....	359	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	9,159	51,167	31	-13,673	-1,678	51,256	2
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	9,518	981,245	31	-9,173	325	51,256	402
Total liabilities and investment.....	11,752	1,006,968	33	1,774	469	66,881	402
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	359	930,078	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)....	9,159	51,167	31	-13,673	-1,678	51,256	2
U. S. investment incl. interagency items.	9,518	981,245	31	-9,173	325	51,256	402
Interagency items:							
Due from Government agencies (-).....	-32	-	-	-	-	-	-
Due to Government agencies.....	282	10,586	-	-	-	-	-
U. S. investment excl. interagency items.	9,768	991,831	31	-9,173	325	51,256	402

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
	Atomic fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	Office of the Administrator	
						College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	375	-	1	1,059	-	-	-
Fund balances with the U. S. Treasury 1/	1,524	561	8,264	7,315	4,970	41,012	4,692
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	182	-	-	-
Other.....	-	-	-	8,411	178	-	-
Accounts and notes receivable:							
Government agencies.....	812	1,524	221	83	-	-	-
Other (net).....	2	117	3,893	4,254	177	55	14
Inventories.....	475	984	-	1,377,695	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	75	22	45	-	4,016	434
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	677	-	-	554,807	32,348
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,366	-156
Acquired security or collateral (net).....							
Land, structures, and equipment.....	4,814	31,899	2,859	113,822	-	-	-
Accumulated depreciation (-).....	-3,172	-26,841	-2,241	-28,680	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	9,273	-	26,368	-	-	-
Total assets.....	4,832	17,591	13,144	1,510,555	5,325	598,523	37,331
LIABILITIES							
Accounts payable:							
Government agencies.....	2	*	45	187	-	56	12
Other.....	139	52	-	26,840	-	7	1
Accrued liabilities:							
Government agencies.....	-	-	-	22,967	-	6,364	350
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	307	11	-	2,524	-	801	193
Total liabilities.....	448	64	45	52,519	-	7,228	557
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	1,683,700	-	594,418	37,951
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	13,866	17,527 1/	13,099 1/	-	-	-	-
Accumulated net income, or deficit (-)....	-9,482	-	-	-226,179	5,325	-3,123	-1,176
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	4,384	17,527	13,099	1,458,036	5,325	591,295	36,775
Total liabilities and investment.....	4,832	17,591	13,144	1,510,555	5,325	598,523	37,331
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,866	17,527	13,099	1,684,215	-	594,418	37,951
Accumulated net income, or deficit (-)....	-9,482	-	-	-226,179	5,325	-3,123	-1,176
U. S. investment incl. interagency items:							
Due from Government agencies (-)....	-812	-1,524	-221	-265	-	-	-
Due to Government agencies.....	2	*	45	23,154	-	6,420	362
U. S. investment excl. interagency items.	3,574	16,003	12,922	1,480,925	5,325	597,715	37,137

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)
(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal Housing Administration	
	Office of the Administrator - (Continued)				Federal National Mortgage Association			
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions		
ASSETS								
Cash in banks, on hand, and in transit...		479						
Fund balances with the U. S. Treasury 1/.	16,489	8,019	30,124	3,537	543	1,530	3,732 37,311	
Investments:					2,327			
Public debt securities (per value)....	-	-	-	-			597,376	
Securities of Government enterprises....	-	-	-	-	56,558	8	6,493	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-7,143	
Other securities.....	-	-	-	-	-	-	462	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	40	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	1	-	-	17,639	286	23	
Other (net).....	218	701	377	*	1,756	603	5,727	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	2,331	
On securities of Government enterprises	-	-	-	-	1,104	4	85	
Other.....	1	1,988	1,645	21	6,457	4,031	1,246	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	-	21,726	70,592	-	2,030,375	1,211,083	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-5,417	-2,503	-	-	-2,585 8/	-	
Acquired security or collateral (net)....	-	1,088	-	-	2,115	522	190,000	
Land, structures, and equipment.....	-	17,906	-	-	571	-	3,457	
Accumulated depreciation (-)....	-	-15,906	-	-	-274	-	-1,707	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	6,748	183,212	-	5,107	17	-	162,654	
Total assets.....	23,455	213,836	100,235	8,666	2,119,188	1,215,481	1,002,048	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	22	117	-	15	-	319	
Other.....	-	156	-	-	16	1	9,775	
Accrued liabilities:								
Government agencies.....	-	-	1,232	-	11,850	14,248	826	
Other.....	-	20	-	-	11,663	323	1,395	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	105	-	1,797	
Other.....	-	1,542	-	242	26,708	7,278	18,503	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	63,086	
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	47,343	
Not guaranteed by the U. S.....	-	-	-	-	797,365	-	-	
Other liabilities (including reserves)....	-	604	2,679	-	612	-	101,092	
Total liabilities.....	-	2,344	4,028 3/	242	848,333	21,850	244,136 3/	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	98,000	-	1,139,541	1,169,597	-	
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	24,000	1,504,249	207,000	-	-	-	-	
Capitalization of assets (net)....	-	276,852	-	50,359	-	-	-	
Other.....	-	-388,442	-	-42,000	-	-	-	
Accumulated net income, or deficit (-)....	-545	-1,181,166	-208,793	65	131,314	24,034	757,912	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	23,455	211,493	96,207	8,424	1,270,855	1,193,631	757,912	
Total liabilities and investment.....	23,455	213,836	100,235	8,666	2,119,188	1,215,481	1,002,048	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	24,000	1,392,659	305,000	8,359	1,139,541	1,169,597	-	
Accumulated net income, or deficit (-)....	-545	-1,181,166	-208,793	65	131,314	24,034	757,912	
U. S. investment incl. interagency items.	23,455	211,493	96,207	8,424	1,270,855	1,193,631	757,912	
Interagency items:								
Due from Government agencies (-).....	-	-1	-	-	-75,301	-298	-6,601	
Due to Government agencies.....	-	22	1,349	-	11,970	14,248	66,029	
U. S. investment excl. interagency items.	23,455	211,514	97,556	8,424	1,207,523	1,207,581	817,340	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Continued)	Agriculture Department					Commerce Department	
		Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation	Farmers' Home Administration			
					Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
ASSETS								
Cash in banks, on hand, and in transit..	29	17,080	*		1,616	201	-	
Fund balances with the U. S. Treasury 1/.	42,531	16,286	41,185		63,758	1,616	*	
Investments:							*	
Public debt securities (par value)....	-	-	-		-	-	-	
Securities of Government enterprises....	-	-	-		-	-	-	
Unamortized premium, or discount (-)....	-	-	-		-	-	-	
Other securities.....	-	-	-		-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-		-	-	-	
Other.....	44	-	-		46	-	-	
Accounts and notes receivable:								
Government agencies.....	4	1,826,704	-		7	-	-	
Other (net).....	353	254,583	4,400		378	1,740	-	
Inventorys.....	101	6,201,096	-		-	-	-	
Allowance for losses (-)....	-	-2,587,073	-		-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-		-	-	-	
On securities of Government enterprises.....	-	-	-		-	-	-	
Other.....	780	4,121	-		3,537	574	-	
Loans receivable:								
Government agencies.....	-	29,500	-		-	-	-	
Other: U. S. dollar loans.....	89,144	2,480,302 2/	-		73,615	33,414	-	
Foreign currency loans.....	-	-	-		-	-	-	
Allowance for losses (-)....	-1,520	-407,183	-		-19,784	-	-	
Acquired security or collateral (net)....					48	141	-	
Land, structures, and equipment.....	8,514	244,754	-		-	-	-	
Accumulated depreciation (-)....	-3,601	-104,899	-		-	-	-	
Foreign currencies.....						-	-	
Other assets (net).....	1,725	41,837	-		197	1	-	
Total assets.....	138,103	8,017,109	45,584		123,418	37,686	*	
LIABILITIES								
Accounts payable:								
Government agencies.....	323	19,450	30		1	-	562	
Other.....	41,080	95,906	-		* 6	-	-	
Accrued liabilities:								
Government agencies.....	242	-	8		9	-	5,468	
Other.....	611	295,070	70		230	*	-	
Advances from:								
Government agencies.....	1	-	-		-	-	-	
Other.....	-	-	-		-	-	-	
Trust and deposit liabilities:								
Government agencies.....	424	34,829	-		-	-	-	
Other.....	43	96,793	-		-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-		-	-	-	
Other: Guaranteed by the U. S.	-	-	-		-	-	-	
Not guaranteed by the U. S.	-	-	-		-	-	-	
Other liabilities (including reserves)....	2,192	264,149 2/	6,766		-	-	-	
Total liabilities.....	44,917 3/	806,196	6,874		240	6 3/	6,030	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	100,000	-		-	-	-	
Borrowings from the U. S. Treasury....	27,000	12,874,000	-		29,220	58,807	-	
Other.....	-	-	-		-	-	-	
Noninterest-bearing investment:								
Capital stock.....	1,000	-	40,000		-	-	-	
Appropriations.....	701,005	-	-	205,494	1,000	-	-	
Capitalization of assets (net).....	246,523	-	-	364	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-882,342	-5,763,087	-1,290		-82,680	7,461	-64,837	
Deposits of general and special fund revenue (-).....	-	-	-		-	-	-	
Total United States interest.....	93,186	7,210,913	38,710		123,178	37,681	-6,030	
Total liabilities and investment.....	138,103	8,017,109	45,584		123,418	37,686	*	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	975,527	12,974,000	40,000		205,858	30,220	58,807	
Accumulated net income, or deficit (-)....	-882,342	-5,763,087	-1,290		-82,680	7,461	-64,837	
U. S. investment incl. interagency items:							*	
Due from Government agencies (-)....	-4	-1,856,204	-		-7	-	-	
Due to Government agencies.....	991	54,280	38		10	-	6,030	
U. S. investment excl. interagency items.	94,173	5,408,988	38,748		123,182	37,681	*	

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guarantees	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing	Defense production guarantees
ASSETS							
Cash in banks, on hand, and in transit...	-	736	*				
Fund balances with the U. S. Treasury 1/.	749	12,975	1,003	6,987	6	131,899	8,662
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	3,500	-	-	-	-	-
Other.....	-	26	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	649	-	-	-	-	-
Other (net).....	3	1,625	60	-	-	4,025	-
Inventories.....	2	6,023	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	*	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,410	-	-	6,259	-	-	3,447
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,410	-	-	-	-	-	-
Acquired security or collateral (net)...	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,827	-	-	-	-	535,588	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	59	-	-	-	-	-
Total assets.....	8,581	25,593	1,063	13,246	6	671,512	12,108
LIABILITIES							
Accounts payable:							
Government agencies.....	2,659	265	-	-	-	-	-
Other.....	9	996	1	1	-	3,442	-
Accrued liabilities:							
Government agencies.....	20	-	-	1	-	-	-
Other.....	-	-	-	-	-	-	-
Advocacy from:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	25	-	197	-	437,579	-
Total liabilities.....	6,187 3/	1,286	1	198	-	441,022	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	187,000	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	994	24,308	1,063	-14,251	6	43,490	12,108
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	2,394	24,308	1,063	13,047	6	230,490	12,108
Total liabilities and investment.....	8,581	25,593	1,063	13,246	6	671,512	12,108
ANALYSIS OF UNITED STATES INVESTMENT							
United States Investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)....	994	24,308	1,063	-14,251	6	43,490	12,108
U. S. investment incl. interagency items.	2,394	24,308	1,063	13,047	6	230,490	12,108
Interagency items:							
Due from Government agencies (-).....	-	-4,149	-	-	-	-	-
Due to Government agencies.....	6,178	265	-	1	-	-	-
U. S. investment excl. interagency items.	8,572	20,423	1,063	13,048	6	230,490	12,108

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guarantee	Defense housing	Laundry service, Naval Academy	Defense production guarantee		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	18
Fund balances with the U. S. Treasury <i>1/</i> ...	430	2,787	426	72	9,062	33	870
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	8
Accounts and notes receivable:							
Government agencies.....	-	-	-	3	-	-	-
Other (net).....	48	-	-	5	-	11	334
Inventories.....	-	-	-	11	-	18	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,459	-	-	144	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	271	-	26	248
Accumulated depreciation (-).....	-	-	-	-150	-	-17	-102
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	*	3	*
Total assets.....	477	5,246	426	212	9,207	73	1,376
LIABILITIES							
Accounts payable:							
Government agencies.....	105	-	-	3	-	-	-
Other.....	-	-	-	*	-	11	19
Accrued liabilities:							
Government agencies.....	-	-	-	2	-	-	-
Other.....	-	-	-	10	-	-	155
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	128
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	19	-	4	281
Total liabilities.....	105	-	-	33	-	15	583
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	50
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	375	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	318
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	372	5,246	51	179	9,207	47	425
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	372	5,246	426	179	9,207	59	793
Total liabilities and investment.....	477	5,246	426	212	9,207	73	1,376
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	375	-	-	12	368
Accumulated net income, or deficit (-)....	372	5,246	51	179	9,207	47	425
U. S. investment incl. interagency items.	372	5,246	426	179	9,207	59	793
Interagency items:							
Due from Government agencies (-)....	-	-	-	-3	-	-	-
Due to Government agencies.....	105	-	-	4	-	-	-
U. S. investment excl. interagency items.	477	5,246	426	180	9,207	59	793

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoocanab housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck, project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska relied revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	*	5
Fund balances with the U. S. Treasury 1/.	115	5,319	1,667	27,213	7,880	5,146	6,896
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	500	47	-	-	-	458
Other.....	-	-	-	-	1	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	4	13	787	-	916
Other (net).....	-	-	107	177	54	7	1,160
Inventories.....	-	-	127	108	674	-	3,849
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	63	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	170	9,516	-	-	-	4,540	-
Foreign currency loans.....	-	-1,438	-	-	-	-95	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	13,943	17,421	27,775	-	122,500
Accumulated depreciation (-).....	-	-	-593	-746	-10,560	-	-14,184
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	21	90,840	1,227	123	11,767
Total assets.....	286	13,897	15,322	135,026	27,839	9,785	133,367
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	268	274	6	-	222
Other.....	-	-	75	2,850	404	-	570
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	13	9
Other.....	-	-	-	-	-	5	494
Advances from:							
Government agencies.....	-	-	-	-	122	-	-
Other.....	-	-	6	-	271	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	379
Other.....	-	-	-	5,315	114	-	69
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	*	2	265	1	677
Total liabilities.....	-	-	350	8,440	1,255	19	2,420
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	2,471	116,775	17,175	10,000	167,285
Capitalization of assets (net).....	-	-	1,707	9,812	2,920	-	18,209
Other.....	240	2,733	1,522 10/	-	-	-	-57,289
Accumulated net income, or deficit (-).....	46	-2,636	9,272	-1	6,490	-234	2,741
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	286	13,897	14,972	126,586	26,584	9,766	130,946
Total liabilities and investment.....	286	13,897	15,322	135,026	27,839	9,785	133,367
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,532	5,700	126,587	20,094	10,000	128,205
Accumulated net income, or deficit (-).....	46	-2,636	9,272	-1	6,490	-234	2,741
U. S. investment incl. interagency items.	286	13,897	14,972	126,586	26,584	9,766	130,946
Interagency items:							
Due from Government agencies (-).....	-	-500	-50	-13	-787	-	-1,373
Due to Government agencies.....	-	-	268	274	201	13	610
U. S. investment excl. interagency items.	286	13,397	15,190	126,846	25,998	9,779	130,183

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)	Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security		Reconstruction Finance Corporation liquidation fund	Office of the Secretary
	Loans to private trading enterprises			Farm labor supply revolving fund		Postal fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit..	-	12	-	34	134,624	150	-
Fund balances with the U. S. Treasury 1/.	96	67	1,225	2,629	157,168	3,556	13
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	700	-	-
Other.....	-	-	-	-	5,619	12	-
Accounts and notes receivable:							
Government agencies.....	-	112	-	-	36,057	27	-
Other (net).....	-	1,216	-	14	23,523	11	-
Inventories.....	-	972	-	107	19,443 11/	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	241	157	14,558	-	-	30,847	1,009
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-13,542	-	-	-9,750	-
Acquired security or collateral (net).....	-	-	-	-	-	387	-
Land, structures, and equipment.....	-	8,229	-	372	747,647 11/	-	-
Accumulated depreciation (-).....	-	-2,217	-	-29	-107,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	343	-	130	-	-	-
Total assets.....	337	8,891	2,242	3,256	1,017,348	25,452	1,023
LIABILITIES							
Accounts payable:							
Government agencies.....	-	280	-	-	74,332	7	-
Other.....	-	54	-	176	218,031	17	-
Accrued liabilities:							
Government agencies.....	-	191	450	-	-	-	8
Other.....	-	236	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	148	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	55	1	-	-	-	-
Other.....	-	-	-	-	-	97	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	260	-	433	30,974	24	-
Total liabilities.....	-	1,076	451	757	323,337	144	8
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	32,000	-	-	-	720
Other.....	-	7,452 12/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	774	-	-	631,806	-	-
Capitalization of assets (net)....	-	-	-	438	659,657 11/	-	-
Other.....	-	23	-	-	-	25,308 7/	-
Accumulated net income, or deficit (-)....	4	-434	-30,209	2,061	-597,452	-	295
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	337	7,815	1,791	2,499	694,011	25,308	1,015
Total liabilities and investment.....	337	8,891	2,242	3,256	1,017,348	25,452	1,023
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	8,249	32,000	438	1,291,463	25,308	720
Accumulated net income, or deficit (-)....	4	-434	-30,209	2,061	-597,452	-	295
U. S. investment incl. interagency items:							
Due from Government agencies (-)....	-	-112	-	-	-36,757	-27	-
Due to Government agencies.....	-	526	451	-	74,332	7	8
U. S. investment excl. interagency items.	337	8,229	2,242	2,499	731,586	25,288	1,023

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 1/...	114	9	1,756
Investments:			
Public debt securities (par value)....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	5
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	34	18
Inventories.....	-	-	-
Allowance for losses (-)....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	5,433
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	169,418
Foreign currency loans.....	-	-	-
Allowance for losses (-)....	-	-	-9,650
Acquired security or collateral (net)....	-	-	160
Land, structures, and equipment....	-	-	-
Accumulated depreciation (-)....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	114	44	167,177
LIABILITIES			
Accounts payable:			
Government agencies.....	-	-	28
Other.....	-	-	*
Accrued liabilities:			
Government agencies.....	-	-	1,948
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.	-	-	-
Not guaranteed by the U. S.	-	-	-
Other liabilities (including reserves)....	34	-	21
Total liabilities.....	34	-	2,042 3/
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	150,650
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	802	50	-
Capitalization of assets (net).....	-	-	-
Other.....	142	-	-
Accumulated net income, or deficit (-)....	-865	-6	14,485
Deposits of general and special fund revenue (-).....	-	-	-
Total United States interest.....	79	44	165,135
Total liabilities and investment.....	114	44	167,177
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	944	50	150,650
Accumulated net income, or deficit (-)...	-865	-6	14,485
U. S. investment incl. interagency items.	79	44	165,135
Interagency items:			
Due from Government agencies (-)....	-	-	-36
Due to Government agencies.....	-	-	1,976
U. S. investment excl. interagency items.	79	44	167,075

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1959

(In thousands of dollars)

Account	Total	Legislative	Civil	Veterans'	General Services Administration		
		Branch	Service	Adminis-	Administrative	Buildings	General
		Government	Commissi-	tra-tion	expenses,	management	supply
ASSETS							
Cash in banks, on hand, and in transit....	3,552	756	-	322	-	1,174	1,268
Fund balances with the U. S. Treasury 1/...	1,570,164	12,035	3,438	11,398	1,278	12,838	35,709
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	6	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	777	-	-	618	-	-	-
Other.....	1,533	-	43	1	-	3	2
Accounts and notes receivable:							
Government agencies.....	699,354	9,021	760	7,663	-	11,611	33,611
Other (net).....	34,958	9	*	123	-	870	390
Inventories.....	8,895,155	21,272	671	27,987	-	9,375	53,188
Allowance for losses (-)....	-222	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....							
Land, structures, and equipment.....	403,760	27,902	630	286	-	3,837	23,118
Accumulated depreciation (-)....	-159,950	-10,693	-371	-71	-	-1,833	-6,075
Other assets (net).....	48,696	1,391	-	-	-	597	108
Total assets.....	11,497,783	61,692	5,171	48,327	1,278	38,470	141,318
LIABILITIES							
Accounts payable:							
Government agencies.....	218,268	51	2	605	6	1,672	1,174
Other.....	267,059	2,182	2	7,769	33	15,589	13,134
Accrued liabilities:							
Government agencies.....	4,270	99	34	18	-	-	-
Other.....	81,123	1,758	419	503	-	-	-
Advances from:							
Government agencies.....	33,702	-	-	-	-	1,771	21,849
Other.....	3,662	946	-	-	-	-	36
Trust and deposit liabilities:							
Government agencies.....	2,510	1,260	-	-	-	-	-
Other.....	379	86	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	260,852	3,050	707	-	77	19,500	565
Total liabilities.....	871,825	9,432	1,164	8,895	116	38,532	36,738
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,369,986	1,000	4,000	-	-	3,500	95,750
Capitalization of assets (net).....	1,522,555	42,901	-	39,669	-	4,441	6,298
Other.....	8,432,256	-	-	-	-77	-9,103	-
Accumulated net income, or deficit (-)....	-2,698,839	8,360	7	-237	1,239	1,100	2,532
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,625,958	52,260	4,007	39,432	1,162	-62	104,580
Total liabilities and investment.....	11,497,783	61,692	5,171	48,327	1,278	38,470	141,318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,324,796	43,901	4,000	39,669	-77	-1,162	102,048
Accumulated net income, or deficit (-)....	-2,698,839	8,360	7	-237	1,239	1,100	2,532
Total United States investment including							
interagency items.....	10,625,958	52,260	4,007	39,432	1,162	-62	104,580
Interagency items:							
Due from Government agencies (-).....	-700,131	-9,021	-760	-8,281	-	-11,611	-33,611
Due to Government agencies.....	258,751	1,409	36	623	6	3,443	23,023
Total United States investment after							
exclusion of interagency items.....	10,184,578	44,649	3,284	31,774	1,168	-8,229	93,993

1/ See Table 1, footnote 4.
* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund
			Working capital fund	Working capital fund		Working capital fund	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/...	235	100	482	1,945	279	9,112	180
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	6	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	7	50
Other.....	-	-	-	2	6	52	-
Accounts and notes receivable:							
Government agencies.....	220	129	228	1,442	454	3,973	291
Other (net).....	-	-	*	61	12	331	-
Inventories.....	-	60	123	843	265	2,807	113
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	227	541	29,620	840	53,347	603
Accumulated depreciation (-).....	-	-109	-314	-14,975	-450	-16,864	-250
Other assets (net).....	-	-	-	310	2	608	-
Total assets.....	455	406	1,060	19,247	1,409	53,378	988
LIABILITIES							
Accounts payable:							
Government agencies.....	2	35	20	689	89	78	-
Other.....	92	47	37	786	41	1,150	193
Accrued liabilities:							
Government agencies.....	-	-	-	35	4	-	-
Other.....	-	-	141	208	80	1,235	-
Advancee from:							
Government agencies.....	-	-	-	2	-	6,638	-
Other.....	-	-	-	2	-	4	-
Trust and deposit liabilities:							
Government agencies.....	-	-	61	-	-	-	-
Other.....	-	-	7	-	-	-	-
Bonds, debentures, and note payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	229	69	224	392	202	2,198	112
Total liabilities.....	324	151	491	2,113	416	11,302	305
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	50	300	-	400	5,000	100
Capitalization of assets (net).....	-	195	230	15,797	523	36,827	251
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	131	10	39	1,337	69	248	331
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	131	255	570	17,134	992	42,075	683
Total liabilities and investment.....	455	406	1,060	19,247	1,409	53,378	988
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	245	530	15,797	923	41,827	351
Accumulated net income, or deficit (-)....	131	10	39	1,337	69	248	331
Total United States investment including interagency items.....	131	255	570	17,134	992	42,075	683
Interagency items:							
Due from Government agencies (-).....	-220	-129	-228	-1,442	-454	-3,980	-341
Due to Government agencies.....	2	35	82	726	93	6,716	-
Total United States investment after exclusion of interagency items.....	-87	162	423	16,418	631	44,811	342

1/ See Table 1, footnote 4.
* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department						
	Air Force Department		Army Department			Navy Department	
	Stock fund	Industrial fund	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....							
Fund balances with the U. S. Treasury 1/...	276,058	42,726	526,820	186,620	24,271	234,936	133,503
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	21	1,374	-	-	-	27
Accounts and notes receivable:							
Government agencies.....	131,070	62,783	267,302	11,741	22,359	42,067	86,656
Other (net).....	12,922	253	6,677	933	286	11,696	202
Inventories.....	436,645	1,025	5,546,186	96,880	8,283	1,987,140	268,176
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	200,352	-	-
Accumulated depreciation (-).....	-	-	-	-	-87,585	-	-
Other assets (net).....	8,775	305	23,163	1,311	1,180	1,303	7,562
Total assets.....	865,470	107,112	6,371,523	297,484	169,146	2,277,142	496,126
LIABILITIES							
Accounts payable:							
Government agencies.....	51,652	9,148	39,796	4,709	2,473	77,829	3,310
Other.....	70,752	9,237	61,411	14,639	8,148	27,177	15,421
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	3,927
Other.....	-	1,256	-	18,508	-	-	55,887
Advances from:							
Government agencies.....	-	-	-	-	861	-	1
Other.....	-	-	-	413	-	-	2,261
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	203	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,665	1,985	22,147	36,210	39,305	2,575	125,311
Total liabilities.....	124,068	21,828	123,355	74,479	50,788	107,580	206,117
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	221,300	81,000	-	206,930	25,241	2,511,191	303,090
Capitalization of assets (net)....	690,529	-859	-	14,208	90,028	-	-35,021
Other.....	-	-	8,432,496	-	-	-	-
Accumulated net income, or deficit (-)....	-170,427	5,143	-2,184,328	1,867	3,090	-341,629	21,940
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	741,402	85,284	6,248,169	223,006	118,358	2,169,561	290,010
Total liabilities and investment.....	865,470	107,112	6,371,523	297,484	169,146	2,277,142	496,126
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	911,829	80,141	8,432,496	221,138	115,268	2,511,191	268,069
Accumulated net income, or deficit (-)....	-170,427	5,143	-2,184,328	1,867	3,090	-341,629	21,940
Total United States investment including interagency items.....	741,402	85,284	6,248,169	223,006	118,358	2,169,561	290,010
Interagency items:							
Due from Government agencies (-).....	-131,070	-62,783	-267,302	-11,741	-22,359	-42,067	-86,656
Due to Government agencies.....	51,652	9,148	39,796	4,709	861	77,829	1,237
Total United States investment after exclusion of interagency items.....	661,984	31,649	6,020,662	215,974	99,334	2,205,323	210,591

1/ See Table 1, footnote 4.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1959 - (Continued)
 (In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
	Navy Dept. - (Continued)	Office of the Secretary	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
		Working capital fund	Service and supply fund	Narcotic hospitals			
	Marine Corps stock fund				Working capital fund		Working capital fund
ASSETS							
Cash in banks, on hand, and in transit....							
Fund balances with the U. S. Treasury 1/...	42,937	276	682	67	188	31	5,419
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	324	56	325	-	244	2,368	-
Other (net).....	14	-	-	74	-	15	*
Inventories.....	406,605	91	1,437	238	114	8,630	54
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	236	246	394	228	15,417	111
Accumulated depreciation (-).....	-	-140	-112	-220	-102	-6,152	-36
Other assets (net).....	1,605	13	7	33	-	16	-
Total assets.....	451,485	532	2,585	587	672	25,744	262
LIABILITIES							
Accounts payable:							
Government agencies.....	23,122	65	-	-	35	387	30
Other.....	16,135	25	357	40	53	1,055	18
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	36	34	-	-	-	30
Advances from:							
Government agencies.....	-	10	-	-	-	-	4
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	108	21
Other.....	-	-	-	-	-	-20	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,800	70	49	-	74	405	79
Total liabilities.....	41,058	205	440	40	163	1,975	181
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-93,000	-	450	134	300	-	-
Capitalization of assets (net).....	572,030	221	1,547	73	177	5,272	80
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-68,602	106	148	340	32	18,497	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	410,428	326	2,145	547	509	23,769	80
Total liabilities and investment.....	451,485	532	2,585	587	672	25,744	262
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	479,030	221	1,997	207	477	5,272	80
Accumulated net income, or deficit (-)....	-68,602	106	148	340	32	18,497	-
Total United States investment including interagency items.....	410,428	326	2,145	547	509	23,769	80
Interagency items:							
Due from Government agencies (-).....	-324	-56	-325	-	-244	-2,368	-
Due to Government agencies.....	23,122	74	-	-	35	495	54
Total United States investment after exclusion of interagency items.....	433,226	345	1,820	547	300	21,896	134

1/ See Table 1, footnote 4.
 * Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1959 - (Continued)
 (In thousands of dollars)

Account	Treasury Department		
	Bureau of Engraving and Printing	United States Coast Guard	
		Supply fund	Yard fund
ASSETS			
Cash in banks, on hand, and in transit....	-	2	-
Fund balances with the U. S. Treasury 1/...	3,200	1,955	1,346
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises....	-	-	-
Unamortized premium, or discount (-)....	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	80	21	-
Other.....	-	2	-
Accounts and notes receivable:			
Government agencies.....	1,231	1,113	315
Other (net).....	2	82	4
Inventorys.....	7,849	5,138	3,962
Allowance for losses (-).....	-155	-	-67
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises....	-	-	-
Other.....	-	-	-
Loans receivable:			
Government agencies.....	-	-	-
Other.....	-	-	-
Allowance for losses (-).....	-	-	-
Acquired security or collateral (net)....			
Land, structures, and equipment.....	33,863	-	11,963
Accumulated depreciation (-)....	-8,370	-	-5,229
Other assets (net).....	407	-	*
Total assets.....	38,108	8,313	12,292
LIABILITIES			
Accounts payable:			
Government agencies.....	196	912	180
Other.....	783	630	122
Accrued liabilities:			
Government agencies.....	154	-	-
Other.....	878	-	152
Advances from:			
Government agencies.....	-	-	2,567
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	684	-	378
Other.....	16	-	47
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other:			
Guaranteed by the United States.....	-	-	-
Not guaranteed by the United States....	-	-	-
Other liabilities (including reserves)....	1,272	-	600
Total liabilities.....	3,982	1,542	4,045
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury....	-	-	-
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	3,250	-	-
Capitalization of assets (net)....	22,001	6,767	8,369
Other.....	8,939	-	-
Accumulated net income, or deficit (-)....	-64	4	-122
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	34,126	6,771	8,247
Total liabilities and investment.....	38,108	8,313	12,292
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	34,190	6,767	8,369
Accumulated net income, or deficit (-)....	-64	4	-122
Total United States investment including interagency items.....	34,126	6,771	8,247
Interagency items:			
Due from Government agencies (-).....	-1,311	-1,134	-315
Due to Government agencies.....	1,033	912	3,125
Total United States investment after exclusion of interagency items.....	33,848	6,550	11,057

1/ See Table 1, footnote 4.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part A 1/

(In thousands of dollars)

Account	Total Part A 1/	International Cooperation Administration		Canal Zone Government	Civil Service Commission 2/	Export-Import Bank of Washington	Federal Communications Commission				
		Loan programs									
		U. S. dollar loans	Foreign currency loans								
ASSETS											
Cash in banks, on hand, and in transit...	3,851	702	-	123	-	-	-				
Fund balances with the U. S. Treasury 4/.	1,095,240	15,535	-	5,619	2,085	-	988				
Investments:											
Public debt securities (par value)....	6,472	-	-	6,050	-	-	-				
Securities of Government enterprises...	-	-	-	-	-	-	-				
Unamortized premium, or discount (-)...	-5	-	-	-	-	-	-				
Other securities.....	4,938,050	-	-	-	-	-	-				
Advances to contractors and agents:											
Government agencies.....	1,868	-	-	-	-	-	-				
Other.....	1,825	-	-	-	22	-	-				
Accounts and notes receivable:											
Government agencies.....	9,719	-	-	331	55	-	-				
Other (net).....	2,705,504	-	-	287	1	-	48				
Inventories.....	6,850,237	-	-	155	87	-	43				
Allowance for losses (-).....	-	-	-	-	-	-	12				
Accrued interest receivable:											
On public debt securities.....	54	-	-	24	-	-	-				
On securities of Government enterprises	88,103	-	-	-	-	-	-				
Other.....	373,759	2,287	4,825	-	-	263	-				
Loans receivable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: U. S. dollar loans.....	9,533,476	1,773,352	-	-	-	-	-				
Foreign currency loans.....	1,111,442	-	1,100,257	-	-	11,184	-				
Allowance for losses (-).....	-92,557	-	-	-	-	-	-				
Acquired security or collateral (net)....	62,318	-	-	-	-	-	-				
Land, structures, and equipment.....	6,754,351	-	-	46,556	2,265	-	3,392				
Accumulated depreciation (-).....	-2,006,086	-	-	-16,569	-	-	-				
Foreign currencies.....	42,871	-	-	-	-	42,871	-				
Other assets (net).....	616,584	12,121	-	2,079	*	-	-				
Total assets.....	32,097,075	1,803,997	1,105,082	44,655	4,516	54,318	4,483				
LIABILITIES											
Accounts payable:											
Government agencies.....	12,258	-	-	3,078	*	-	91				
Other.....	53,902	-	-	-	6	-	34				
Accrued liabilities:											
Government agencies.....	4,407	3,906	-	-	305	-	-				
Other.....	135,069	-	-	794	876	-	728				
Advances from:											
Government agencies.....	77,783	-	-	-	-	-	-				
Other.....	1	-	-	1	-	-	-				
Trust and deposit liabilities:											
Government agencies.....	26,187	-	-	-	783	-	296				
Other.....	14,977	76	304	5,974	41	-	89				
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-				
Not guaranteed by the U. S.	-	-	-	-	-	-	-				
Other liabilities (including reserves)....	70,322	12,121	-	47	-	-	1,230				
Total liabilities.....	394,906	16,102	304	9,892	2,011	-	2,469				
NET INVESTMENT											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Borrowings from the U. S. Treasury...	4,379,892	1,163,680	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Appropriations.....	17,393,745	647,409	-	2,555	1,339	-	373				
Capitalization of assets (net).....	5,540,695	-	1,100,315	32,208	-	54,055	-				
Other.....	9,352,335	-	-	-	1,166	-	1,641				
Accumulated net income, or deficit (-)....	-3,303,336	-23,194	4,464	-	-	263	-				
Deposits of general and special fund revenues (-).....	-1,661,161	-	-	-	-	-	-				
Total United States interest.....	31,702,170	1,787,895	1,104,779	34,763	2,504	54,318	2,014				
Total liabilities and investment.....	32,097,075	1,803,997	1,105,082	44,655	4,516	54,318	4,483				
ANALYSIS OF UNITED STATES INVESTMENT											
United States investment.....	35,005,506	1,811,089	1,100,315	34,763	2,504	54,055	2,014				
Accumulated net income, or deficit (-)....	-3,303,336	-23,194	4,464	-	-	263	-				
U. S. investment incl. interagency items:											
Due from Government agencies (-)....	-99,691	-	-	-331	-55	-	-48				
Due to Government agencies.....	120,635	3,906	-	3,078	1,088	-	387				
U. S. investment excl. interagency items.	31,723,114	1,791,801	1,104,779	37,509	3,538	54,318	2,354				

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part A 1/-(Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration 2/	Panama Canal Company	Selective Service System	Small Business Adminis- tration 6/	Veterans' Admis- tration
				Panama Canal Bridge			Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	2	-
Fund balances with the U. S. Treasury 4/.	338	857	251,425	18,457	3,105	2,312	5,197
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	172	-	-	-	-
Other.....	-	-	1,560	-	1	17	60
Accounts and notes receivable:							
Government agencies.....	-	4	4	-	-	6	-
Other (net).....	11	48	143	-	1	2	5,878
Inventories.....	-	52	3,589	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	404
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	231,756
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	326	908	303,775	-	5,976	918	61,818
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	110,176	1,543	-	-	20
Total assets.....	675	1,869	670,844	20,000	9,082	3,256	305,133
LIABILITIES							
Accounts payable:							
Government agencies.....	32	-	787	-	-	664	-
Other.....	192	523	9,457	-	2,076	38	5,842
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	38	-
Other.....	-	-	-	-	-	1,111	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	107	213	2,318	-	785	453	-
Other.....	5	3	73	-	19	34	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	551	-	5,520	-	-	*	699
Total liabilities.....	886	739	18,155	-	2,881	2,338	6,541 7/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	14	-	249,081	20,000	32,609	-	448,423
Capitalization of assets (net)....	-	-	-	-	5,976	-	-
Other.....	-225	1,131	403,608	-	-	918	-
Accumulated net income, or deficit (-)....	-	-	-	-	-32,384	-	-15,532
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-134,299
Total United States interest.....	-211	1,131	652,689	20,000	6,202	918	298,592
Total liabilities and investment.....	675	1,869	670,844	20,000	9,082	3,256	305,133
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-211	1,131	652,689	20,000	38,585	918	314,124
Accumulated net income, or deficit (-)....	-	-	-	-	-32,384	-	-15,532
U. S. investment incl. interagency items.	-211	1,131	652,689	20,000	6,202	918	298,592
Interagency items:							
Due from Government agencies (-)....	-	-4	-177	-	-	-6	-
Due to Government agencies.....	139	213	3,105	-	785	1,155	-
U. S. investment excl. interagency items.	-72	1,339	655,617	20,000	6,987	2,068	298,592

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part A^{1/} - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administra-tion (in liquidation)	Strategic and critical materials	All other \$/	Farmers' Home Administra-tion	Rural Electrifica-tion Adminis-tration		
						Maritime activities	
ASSETS							
Cash in banks, on hand, and in transit...	-	242	1,837	15	245	32	-
Fund balances with the U. S. Treasury 4/	-	153,261	281,531	21,515	5,280	282,005	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	422	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-5	-
Other securities.....	-	-	62	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	717	859	-	-	19	-
Other.....	-	2	65	3	89	5	-
Accounts and notes receivable:							
Government agencies.....	-	448	4,936	45	1	3,530	-
Other (net).....	90	7,525	70,216	44	*	14,140	-
Inventorys.....	-	6,821,604	14,739	176	-	3,223	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	30	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	758	-	513	24,038	146,257	1,908	124
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	79,924	-	-	829,377	2,973,478	206,553	353
Foreign currency loans.....	-	-	-	-83,467	-9,091	-	-
Acquired security or collateral (net).....	-	-	-	501	-	-	-
Land, structures, and equipment.....	-	1	1,129,559	2,525	762	4,706,058 9/	-
Accumulated depreciation (-).....	-	-	-	-13	-762	-1,895,000 10/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3	290,231	577	-	38,487	-
Total assets.....	80,771	6,983,804	1,794,549	795,336	3,116,259	3,361,408	477
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1,659	5,811	3	30	82	-
Other.....	-	3,207	13,731	17	32	13,855	-
Accrued liabilities:							
Government agencies.....	-	-	-	126	22	-	-
Other.....	-	-	-	1,570	435	128,207	-
Advances from:							
Government agencies.....	-	-	-	-	-	77,783	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4,754	962	297	656	-
Other.....	-	165	345	335	16	1,468	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	2,776	21,693	4,442	1,047	17,522	-
Total liabilities.....	-	7,807	46,333	7,454	1,879	239,573	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	292,889	2,923,323	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,667,617	-	-	496,736	269,528	1,869,552	717
Capitalization of assets (net).....	-	-	-	438,215	-	3,891,946	-
Other.....	-	6,975,998	1,748,217	-4,448	-1,046	211	-
Accumulated net income, or deficit (-).....	-1,586,845	-	-	-183,918	-75,865	-1,769,561	-239
Deposits of general and special fund revenues (-).....	-	-	-	-251,592	-1,560	-870,312	-
Total United States interest.....	80,771	6,975,998	1,748,217	787,882	3,114,380	3,121,835	477
Total liabilities and investment.....	80,771	6,983,804	1,794,549	795,336	3,116,259	3,361,408	477
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,667,617	6,975,998	1,748,217	971,800	3,190,245	4,891,396	717
Accumulated net income, or deficit (-).....	-1,586,845	-	-	-183,918	-75,865	-1,769,561	-239
U. S. investment incl. interagency items.	80,771	6,975,998	1,748,217	787,882	3,114,380	3,121,835	477
Interagency items:							
Due from Government agencies (-).....	-	-1,166	-5,795	-45	-1	-3,549	-
Due to Government agencies.....	-	1,659	10,565	1,091	350	78,520	-
U. S. investment excl. interagency items.	80,771	6,976,491	1,752,986	788,928	3,114,729	3,196,806	477

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part A^{1/} - (Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration		
ASSETS							
Cash in banks, on hand, and in transit...	19,744	1,086	12,067	71	582	-	-
Fund balances with the U. S. Treasury ^{4/} ...				5,253	4,820	2,759	-
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,937,988 11/
Advances to contractors and agents:							
Government agencies.....	100	-	-	-	-	-	-
Other.....	-	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	167	-	31	3	112	-	-
Other (net).....	10,535	1,192	1,321	282	-	19	2,593,725 12/
Inventories.....	5,819	-	480	76	56	168	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	88,103
Other.....	-	-	-	-	-	-	192,382
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,438,683 13/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....						-	-
Land, structures, and equipment.....	443,535	86	25,306	13,984	5,282	63,136	-
Accumulated depreciation (-).....	-86,321	-33	-4,655	-	-	-2,731	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18,810	82	-4	4,432	128,439	9,587	-
Total assets.....	<u>412,389</u>	<u>2,414</u>	<u>34,546</u>	<u>24,101</u>	<u>139,290</u>	<u>72,938</u>	<u>11,250,881</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	20	-
Other.....	3,215	24	391	1,029	-	234	-
Accrued liabilities:							
Government agencies.....	-	10	-	-	-	-	-
Other.....	1,303	1	45	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	590	8	9,033	1,764	3,105	62	-
Other.....	1,292	-	-	4,432	-	306	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Net guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,275	28	160	-	-	214	-
Total liabilities.....	<u>8,675</u>	<u>70</u>	<u>9,630</u>	<u>7,226</u>	<u>3,105</u>	<u>837</u>	<u>-</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	576,736	9,046	30,856	3,002	2,408	95,349	10,970,396
Capitalization of assets (net).....	17,392	92	497	-	-	-	-
Other.....	73,111 14/	-334 15/	4,738 14/	13,874	133,776	-	-
Accumulated net income, or deficit (-).....	23,987	80,045	16,834	-	-	-21,876	280,485
Deposits of general and special fund revenues (-).....	-287,512	-86,506	-28,009	-	-	-1,372	-
Total United States interest.....	<u>403,715</u>	<u>2,344</u>	<u>24,916</u>	<u>16,875</u>	<u>136,185</u>	<u>72,101</u>	<u>11,250,881</u>
Total liabilities and investment.....	<u>412,389</u>	<u>2,414</u>	<u>34,546</u>	<u>24,101</u>	<u>139,290</u>	<u>72,938</u>	<u>11,250,881</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	379,727	-77,702	8,082	16,875	136,185	93,977	10,970,396
Accumulated net income, or deficit (-)....	23,987	80,045	16,834	-	-	-21,876	280,485
U. S. investment incl. interagency items.	403,715	2,344	24,916	16,875	136,185	72,101	11,250,881
Interagency items:							
Due from Government agencies (-)....	-267	-	-31	-3	-112	-	-88,103
Due to Government agencies.....	590	18	9,033	1,764	3,105	83	-
U. S. investment excl. interagency items.	<u>404,038</u>	<u>2,362</u>	<u>33,919</u>	<u>18,636</u>	<u>139,178</u>	<u>72,184</u>	<u>11,162,778</u>

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part B 1/

(In thousands of dollars)

Account	Total Part B 1/	Office of Civil and Defense Mobilization	International Cooperation Adminis- tration	Atomic Energy Commission	Farm Credit Adminis- tration	Federal Aviation Agency 2/	Smithsonian Institution 3/
ASSETS							
Cash in banks, on hand, and in transit...	340,963	-	-	-	3	16	-
Fund balances with the U. S. Treasury 4/:	6,368,763	20,891	1,515,236	1,484,747	1,139	339,978	36,365
Investments:							
Public debt securities (par value)....	87,204	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	29	-	-	-	-	-	-
Other securities.....	43,961	-	-	-	43,839	-	-
Advances to contractors and agents:							
Government agencies.....	14,724	3,349	281	1,106	-	110	-
Other.....	51,136	782	9,716	27,956	6	527	-
Accounts and notes receivable:							
Government agencies.....	32,298	13	111	1,124	8	9,512	-
Other (net).....	2,068,440	-	61	12,246	-	155	-
Inventories.....	1,028,285	198,460	979	642,978	-	115,368	89
Allowance for losses (-).....	-12,462	-	-	-10,624	-	-	-
Accrued interest receivable:							
On public debt securities.....	788	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	10	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	47,914	-	-	-	-	-	-
Foreign currency loans.....	20,546	-	20,546	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net) ...	979	-	-	-	-	-	-
Land, structures, and equipment.....	22,192,630	3,005	25,342	7,043,027	187	261,231	26,306
Accumulated depreciation (-).....	-2,097,099	-	-	-1,900,265	-187	-15,937	-
Foreign currencies.....	2,079,713	-	-	-	-	-	-
Other assets (net).....	3,430,750	-	1,609	293,044	-	327,997	85
Total assets.....	35,699,573	226,500	1,573,880	7,595,339	44,995	1,038,956	62,845
LIABILITIES							
Accounts payable:							
Government agencies.....	31,331	-	317	4,612	19	389	-
Other.....	736,844	-	-	127,994	105	1,410	3,071
Accrued liabilities:							
Government agencies.....	17,149	-	-	8,715	-	176	-
Other.....	355,501	-	-	88,088	-	1,269	-
Advances from:							
Government agencies.....	23,332	-	-	-	-	-	-
Other.....	136,213	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	190,401	525	4,489	1,976	76	7,829	277
Other.....	317,095	13	1,263	7,606	-	546	-
Bonds, debentures, and notes payable:							
Government agencies.....	29,500	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	368,856	-	-	1,077	319	22,539	138
Total liabilities.....	2,206,221	538	6,070	240,068	519	34,159	3,486
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Nointerest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	41,893,130	364,462	1,509,166	21,974,279	44,782	344,484	33,103
Capitalization of assets (out).....	3,374,713	1,147	-	-	-	-	-
Other.....	7,159,943	-	58,644	-	-306	660,313	26,256
Accumulated net income, or deficit (-)...	-17,624,620	-139,648 2/	-	-14,564,970 2/	-	-	-
Deposits of general and special fund revenues (-).....	-1,309,814	-	-	-54,038	-	-	-
Total United States interest.....	33,493,352	225,961	1,567,810	7,355,271	44,476	1,004,797	59,359
Total liabilities and investment.....	35,699,573	226,500	1,573,880	7,595,339	44,995	1,038,956	62,845
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	51,117,972	365,609	1,567,810	21,920,241	44,476	1,004,797	59,359
Accumulated net income, or deficit (-)...	-17,624,620	-139,648	-	-14,564,970	-	-	-
U. S. investment incl. interagency items:							
Interagency items:							
Due from Government agencies (-).....	-47,022	-3,362	-392	-2,230	-8	-9,622	-
Due to Government agencies.....	291,713	525	4,806	15,303	95	8,394	277
U. S. investment excl. interagency items.	33,738,043	223,125	1,572,224	7,368,344	44,563	1,003,570	59,636

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1959 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Commerce Department				Defense Department	Health, Education, and Welfare Department	
	Coast and Geodetic Survey	Bureau of Public Roads	Weather Bureau	Other 8/		Office of Education	Public Health Service
				Army Department			
ASSETS							
Cash in banks, on hand, and in transit...	2				165		
Fund balances with the U. S. Treasury 4/.	4,264	65,218	12,096	15,809	235,337	218,809	596,362
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	123	-	-
Other.....	3	-	94	57	-	5	113
Accounts and notes receivable:							
Government agencies.....	1,037	735	3,588	587	1,887	-	1,444
Other (net).....	178	23,936	4	9	-	362	-
Inventories.....	1,062	2,604	1,095	858	-	-	1,596
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	30,496	518
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....							
Land, structures, and equipment.....	26,077	41,387	16,486	17,495	7,235,576 10/	50,886	196,246
Accumulated depreciation (-)....	-	-7,470	-	-	-44,601	-	-
Foreign currencies.....	-	-	806	835	1,988,762	10	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	32,624	126,410	34,167	35,814	9,417,083	300,570	796,279
LIABILITIES							
Accounts payable:							
Government agencies.....	237	-	-	386	-	-	-
Other.....	885	16	-	3,495	59,894	75	311,387
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	2,268	-	-	88	156,922	-
Advances from:							
Government agencies.....	-	-	-	98	-	-	1
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	486	23,854	1,082	3,300	-	220	37,831
Other.....	10	5,493	44	1,518	-	20	882
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,458	4,442	4,089	4,715	396	2	-
Total liabilities.....	3,076	36,074	5,215	13,512	60,377	157,239	350,101
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	3,827	107,659	14,655	55,016	11,944,069	61,949	247,817
Appropriations.....	-	33,977	-	-	-	81,382	198,360
Capitalization of assets (net).....	25,721	-	14,297	14,605	562,373	-	-
Other.....	-	-51,181 5/	-	-47,283	-2,921,336	-	-
Accumulated net income, or deficit (-).							
Deposits of general and special fund revenues (-)....	-	-120	-	-36	-228,399	-	-
Total United States interest.....	29,547	90,336	28,952	22,302	9,356,706	143,331	446,178
Total liabilities and investment.....	32,624	126,410	34,167	35,814	9,417,083	300,570	796,279
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	29,547	141,516	28,952	69,585	12,278,043	143,331	446,178
Accumulated net income, or deficit (-)....	-	-51,181	-	-47,283	-2,921,336	-	-
U. S. investment incl. interagency items:	29,547	90,336	28,952	22,302	9,356,706	143,331	446,178
Interagency items:							
Due from Government agencies (-).....	-1,037	-735	-3,588	-587	-2,010	-	-1,444
Due to Government agencies.....	723	23,854	1,082	3,784	-	220	37,832
U. S. investment excl. interagency items.	29,233	113,455	26,446	25,499	9,354,697	143,551	482,566

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Interior Department				
	Saint Elizabeth's Hospital	Other 11/	Bureau of Indian Affairs	Bureau of Reclamation	Bureau of Minee	National Park Service	Other 12/
ASSETS							
Cash in banks, on hand, and in transit...	-	317,180	32,388	84,525	16,529	35,750	173,700
Fund balances with the U. S. Treasury 4/...	3,041	-	-	-	-	-	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	84	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	*	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	9	651	33	8	100	-
Other.....	-	59	28	59	15	27	3,532
Accounts and notes receivable:							
Government agencies.....	75	61	1,785	941	97	308	300
Other (net).....	2	77	94,637	6,934	2	1,112	9,966
Inventories.....	420	68	440	4,977	624	711	372
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	159	14,915	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	28,928	7,793	144,020	2,937,992	56,018	599,305	33,273
Accumulated depreciation (-).....	-	-	-	-57,713	-	-5,286	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7,667	16	54,386	416,536	*	110,855	1,443
Total assets.....	40,132	325,263	328,493	3,409,199	73,294	742,966	222,584
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	19	3,015	-	-
Other.....	274	2,040	7,128	16,357	270	3,959	1,473
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	584	1,562	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	1	-	-
Other.....	-	-	-	10,136	-	-	-
Trust and deposit liabilities:							
Government agencies.....	362	1,078	2,936	2,115	978	1,087	4,941
Other.....	1,115	108	-	6,883	650	2,393	244,685
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	1,431	126,656	-	202	13,100
Total liabilities.....	2,335	4,788	11,495	162,166	4,915	7,642	264,198
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	783	312,613	23,260	3,725,127	52,224	29,739	14,683
Capitalization of assets (net).....	37,015	4,640	-	67,062	44,135	693,033	-
Other.....	-	3,222	293,738	233,391	392	12,552	31,904
Accumulated net income, or deficit (-)....	-	-	-	159,971	-28,283 5/	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-938,518	-90	-	-88,202
Total United States interest.....	37,797	320,475	316,998	3,247,032	68,379	735,324	-41,614
Total liabilities and investment.....	40,132	325,263	328,493	3,409,199	73,294	742,966	222,584
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	37,797	320,475	316,998	3,087,062	96,662	735,324	-41,614
Accumulated net income, or deficit (-)....	-	-	-	159,971	-28,283	-	-
U. S. investment incl. interagency items:							
Interagency items:							
Due from Government agencies (-)....	-75	-70	-2,436	-974	-106	-408	-300
Due to Government agencies.....	362	1,078	2,936	2,135	3,994	1,087	4,941
U. S. investment excl. interagency items.	38,085	321,484	317,498	3,248,193	72,268	736,003	-36,974

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1959 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Justice Department		Internal Revenue Service	Treasury Department			Other 13/
	Federal Bureau of Investigation	Federal Prison System		Revenue accounts	Administrative accounts	Bureau of the Mint	
		Bureau of Prisons					
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	102,254	-	-	9
Fund balances with the U. S. Treasury 4/.	9,743	4,302	307	8,056	33,800	2,202	66,703
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	87,120
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	30
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	100	-	2,096
Other.....	-	-	1	-	196	6	2,260
Accounts and notes receivable:							
Government agencies.....	21	548	29	-	31	69	1,027
Other (net).....	112	-	1	1,904,071	28	6	1,660
Investorises.....	201	3,340	52	-	468	1,059	33,625
Allowance for losses (-).....	-	-	-	-	-	-	-1,838
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	788
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	23,153	67,851	13,923	-	49,622	15,790	708,536
Land, structures, and equipment.....	-	-3,738	-	-	-27,346	-3,484	-
Accumulated depreciation (-).....	-	-	-	-	-	-	2,079,713
Foreign currencies.....	-	-	-	-	-	-	41,148
Other assets (net).....	-	3,710	5,810	4	293	-	132
Total assets.....	33,231	76,014	20,124	2,015,365	57,192	15,650	814,332
LIABILITIES							
Accounts payable:							
Government agencies.....	695	1,966	60	-	614	84	3,911
Other.....	5,024	-	128	13,084	19,456	349	5,567
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	43
Other.....	-	-	-	-	-	-	80
Advances from:							
Government agencies.....	-	-	-	-	-	-	21,893
Other.....	-	-	-	126,077	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3,700	774	130	-	11,864	1,098	935
Other.....	457	-	14	6,304	863	1,112	152
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	14,035	-	453	81,602	43,704	522	7
Total liabilities.....	23,911	2,740	785	227,067	76,501	3,165	35,654
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	3,529	7	-	1,358	475	54,042
Capitalization of assets (net).....	-	-	-	-	-	-	724,636
Other.....	9,320	69,745	19,332	1,788,298	-20,667	12,010	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	2,343,994
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	125,355
Total United States interest.....	9,320	73,273	19,339	1,788,298	-19,309	12,485	778,678
Total liabilities and investment.....	33,231	76,014	20,124	2,015,365	57,192	15,650	814,332
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,320	73,273	19,339	1,788,298	-19,309	12,485	778,678
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
U. S. investment incl. interagency items.	9,320	73,273	19,339	1,788,298	-19,309	12,485	778,678
Interagency items:							
Due from Government agencies (-)....	-21	-548	-29	-	-131	-69	-3,124
Due to Government agencies.....	4,395	2,740	190	-	12,477	1,181	26,739
U. S. investment excl. interagency items.	13,694	75,466	19,499	1,788,298	-6,963	13,597	802,293

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, June 30, 1959
 (In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	88,009	13,131	11,162	399	63,317
Fund balances with the U. S. Treasury 1/.....	21,534	88	252	3,359	17,835
Investments:					
Public debt securities (par value).....	3,370,538	42,963	104,535	2,158,000	1,065,040
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-5,130	115	-77	-3,728	-1,439
Other securities.....	6,005	-	-	-	6,005
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	69	-	-	-	69
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	5	5	-	-	-
Other (net).....	47,839	6,101	22,177	11,332	8,230
Loans receivable:					
Government agencies.....	1,900	1,500	400	-	-
Other.....	3,612,212	525,881	1,547,434	1,811	1,537,087
Allowance for losses (-).....	-5,223	-3,712	-	-1,511	-
Acquired security or collateral (net).....	367	367	-	-	-
Land, structures, and equipment.....	1,243	482	761	*	*
Accumulated depreciation (-).....	-1,171	-410	-761	-	-
Other assets (net).....	7,502	1,639	973	2,493	2,396
Total assets.....	7,145,699	588,148	1,686,855	2,172,225	2,698,471
LIABILITIES					
Accounts and other payables:					
Government agencies.....	3,507	1,790	1,698	19	-
Other.....	32,168	2,618	20,007	672	8,871
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	203	11	6	186	-
Other.....	776,952	10	375	216	776,351
Bonds, debentures, and notes payable:					
Government agencies.....	1,900	400	1,500	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	2,794,335	314,135	1,487,775	-	992,425
All other liabilities (including reserves).....	154,384	359	2,081	144,428	7,516
Total liabilities.....	5,763,449	319,323	1,513,443	145,521	1,785,162
NET INVESTMENT					
Private interest:					
Capital stock.....	903,645	38,196	21,090	-	844,359
Accumulated net income, or deficit (-).....	106,518	21,602	15,967	-	68,949
Total private interest.....	1,010,164	59,798	37,057	-	913,308
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	220,538	134,799 2/	85,739	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,151,549	74,229	50,616	2,026,704 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,372,087	209,028	136,355	2,026,704	-
Total liabilities and investment.....	7,145,699	588,148	1,686,855	2,172,225	2,698,471
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	220,538	134,799	85,739	-	-
Accumulated net income, or deficit (-).....	2,151,549	74,229	50,616	2,026,704	-
Total U. S. investment including interagency items.	2,372,087	209,028	136,355	2,026,704	-
Interagency items:					
Due from Government agencies (-).....	-1,905	-1,505	-400	-	-
Due to Government agencies.....	5,610	2,200	3,204	205	-
Total U. S. investment excluding interagency items.	2,375,792	209,723	139,159	2,026,909	-

1/ See Table 1, footnote 1.

2/ Includes \$8,459 thousand in process of retirement.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, June 30, 1959

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Agriculture Department
		Employees' life insurance fund	National Archives trust fund	Federal National Mortgage Association	Farmers' Home Administration
				Secondary market operations	State rural rehabilitation funds
ASSETS					
Cash in banks, on hand, and in transit.....	2,204	-	2	-	774
Fund balances with the U. S. Treasury 2/.....	210,509	7,273	117	52,588	3,524
Investments:					
Public debt securities (par value).....	104,806	101,888	102	-	2,816
Securities of Government enterprises.....	27	-	-	27	-
Unamortized premium, or discount (-).....	-1,364	-1,352	-3	-	-9
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	9,017	7,598	6	1,392	-
Other (net).....	2,020	893	1	1,107	14
Inventories.....	364	6	29	-	-
Allowance for losseses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	730	729	*	-	-
On securities of Government enterprises....	7	-	-	7	-
Other.....	6,418	-	-	5,592	827
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	1,599,979	-	-	1,573,815	26,159
Allowance for losseses (-).....	-67,598	-	-	-63,567 3/	-4,032
Acquired security or collateral (net).....	2,227	-	-	2,225	1
Land, structures, and equipment.....	960	20	28	-	35
Accumulated depreciation (-).....	-659	-6	-10	-	-
Other assets (net).....	60,154	-	-	2,344	34
Total assets.....	1,929,800	117,049	272	1,575,531	30,143
LIABILITIES					
Accounts payable:					
Government agencies.....	15	-	3	-	-
Other.....	13,513	13,419	6	18	*
Accrued liabilities:					
Government agencies.....	1,193	-	-	1,154	38
Other.....	13,453	-	-	13,443	10
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	14,565	-	-	14,565	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,290,125	-	-	1,290,125	-
Other liabilities (including reserves).....	13,496	651	4	11,811	*
Total liabilities.....	1,346,362	14,070	14	1,331,117	48
NET INVESTMENT					
Trust interest:					
Principal of fund.....	281,629	-	-	42,934	33,747 4/
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-).....	105,209	102,979	258	4,994	-3,652
Total trust interest.....	386,952	102,979	258	47,928	30,095
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	41,531	-	-	41,531	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	142,820	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	12,135	-	-	12,135	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	196,486	-	-	196,486	-
Total liabilities and investment.....	1,929,800	117,049	272	1,575,531	30,143

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, June 30, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department	Justice Department				
		Federal Prison System	Office of Alien Property			International Claims Settlement Act, Title II, fund
			Alien property fund	World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	-	-	-	-	1,428	-
Fund balances with the U. S. Treasury 2/.....	38	246	141,078	3,251		2,394
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	21	-	-	-
Other (net).....	1	1	4	-	-	-
Inventories.....	119	209	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	4	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-
Land, structures, and equipment.....	-	298	579	-	-	-
Accumulated depreciation (-).....	-	-64	-579	-	-	-
Other assets (net).....	-	-	57,379	157	-	239
Total assets.....	159	695	198,482	4,836	-	2,633
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	*	-	-	12
Other.....	2	68	-	-	-	-
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	2	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	1,023	6	-	-
Total liabilities.....	2	68	1,026	6	-	12
NET INVESTMENT						
Trust interest:						
Principal of fund.....	41	-	197,456	4,830	-	2,621
Capitalization of assets (net).....	114	-	-	-	-	-
Accumulated net income, or deficit (-).....	2	627	-	-	-	-
Total trust interest.....	157	627	197,456	4,830	-	2,621
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	159	695	198,482	4,836	-	2,633

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding, June 30, 1959, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 1/
	Total	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration.....	9,921	-	9,921	-
Rural Electrification Administration.....	2,973,478	-	2,973,478	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,219,881	2,219,881	-	-
Disaster loans, etc., revolving fund.....	73,615	73,615	-	-
Farmers' Home Administration.....	4,796	-	4,796	-
Virgin Islands Corporation.....	3	3	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	30,874	30,874	-	-
Farm mortgage loans:				
Farmers' Home Administration.....	405,746	-	405,746	-
Farm tenant mortgage insurance fund.....	33,414	33,414	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	229,548 2/	229,548 2/	-	-
Other loans:				
Farmers' Home Administration.....	408,915	-	408,915	-
Total to aid agriculture.....	6,390,188	2,587,334	3,802,855	-
To aid home owners:				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions.....	2,030,375	2,030,375	-	-
Special assistance functions.....	1,211,083	1,211,083	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	848	848	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoocan housing project.....	170	170	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	821,331	821,331	-	-
Loan guaranty program.....	3,994	-	3,994	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	3,357	3,357	-	-
Loan guaranty program.....	227,762	-	227,762	-
Total to aid home owners.....	4,298,920	4,067,164	231,756	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,456	1,456	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund...	6,076	6,076	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	1,410	1,410	-	-
Maritime activities.....	172,342	-	172,342	-
Other loans:				
Expansion of defense production:				
Interior Department.....	14,558	14,558	-	-
Treasury Department.....	167,962	167,962	-	-
Defense production guarantees:				
Air Force Department.....	3,447	3,447	-	-
Army Department.....	2,459	2,459	-	-
Navy Department.....	144	144	-	-
Other purposes:				
Export-Import Bank of Washington.....	-	-	-	11,184 2/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund...	677	677	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	4,464	4,464	-	-
Inland Waterways Corporation.....	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	4,540	4,540	-	-
Small Business Administration:				
Revolving fund (lending operations).....	289,482	289,482	-	-
Reconstruction Finance Corporation liquidation fund...	4,436	4,436	-	-
Treasury Department:				
Civil defense loans.....	1,009	1,009	-	-
Reconstruction Finance Corporation liquidation fund...	24,771	24,771	-	-
Virgin Islands Corporation.....	154	154	-	-
Total to aid industry.....	705,637	533,295	172,342	11,184 2/

Footnotes on following page.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	725.3	392.5	3,377.7	3,302.7	74.9 2/
1957.....	21,812.9	6,827.5	936.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
Calendar years:										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,875.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 2/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
Current quarters:										
1957-September 30...	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	114.5
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
End of period	Total to aid industry	To aid industry			To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/
		Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies		
Fiscal years:										
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3
1951.....	609.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7
Calendar years:										
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7
Current quarters:										
1957-September 30...	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4

Footnotes on page 113.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ Business-type activities reporting pursuant to Department Circular No. 966.
- 2/ Activities reporting pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1959, figures are those activities whose reports for that date cover assets only (see Headnote), and also certain activities of the Department of Defense, which have not yet furnished the data required by Supplement No. 1.
- 3/ With the exceptions indicated in footnote 2.
- 4/ These amounts consist in the main of unexpected balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 5/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of

foreign currencies in United States depositaries, aggregating \$3,841,471 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Act, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

- 1/ See Table 1, footnote 4.
- 2/ Guaranteed loans held by lending agencies, formerly included in this item, are now included in footnote 3.
- 3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund.....	352,713
Export-Import Bank of Washington:	
Regular lending activities.....	2,120
Veterans' Administration:	
Loan guaranty program.....	16,832,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	273,449
Federal Housing Administration.....	27,411,845
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions).....	2,505,101
Local housing authority temporary notes (Guaranteed).....	827,329

Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	171,646
Commerce Department:	
Federal ship mortgage insurance fund.....	190,080
Treasury Department:	
Expansion of defense production.....	15,819
Defense production guarantees (various activities)...	240,059

- 4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
- 5/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 6/ Consists of net income from power operations of \$519,242 thousand and net expense of nonrevenue-producing programs of \$200,055 thousand.
- 7/ Represents the equity of the United States Treasury in this fund.
- 8/ Includes unrealized purchase discounts amounting to \$1,967 thousand.
- 9/ Includes guaranteed loans and certificates of interest aggregating \$229,548 thousand which are held by lending agencies.
- 10/ Includes net accrued interest of \$1,495 thousand on investment in power facilities.
- 11/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.
- 12/ Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
- * Less than \$500.

Footnotes to Table 4 - Part A

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time. These are business-type operations.
- 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 3/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 4/ See Table 1, footnote 4.
- 5/ Created pursuant to the act approved July 29, 1958 (Public Law 85-568, Section 202 (a)).
- 6/ Represents appropriations for salaries and expenses.
- 7/ See Table 2, footnote 3.
- 8/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

- 9/ Includes vessels owned and under construction.
- 10/ Represents allowance for losses from scrapping of obsolete vessels.
- 11/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to \$4,125,000 thousand and \$35,168 thousand, respectively.
- 12/ Includes \$827,279 thousand due under the agreement with Germany February 27, 1953, and land-lease and surplus property balances due the United States in the principal amount of \$1,742,948 thousand.
- 13/ Includes loan to the United Kingdom amounting to \$3,419,393 thousand outstanding.
- 14/ Represents interest on invested capital.
- 15/ Represents funds returned to the United States Treasury from sale of capital assets.
- * Less than \$500.

Footnotes to Table 4 - Part B

- 1/ Consists of activities which are required to report only on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type operations. Excluded from the June 30, 1959, figures are those activities whose reports for that date cover assets only (see Headnote), and also certain activities of the Department of Defense which have not yet furnished the data required by Supplement No. 1.
- 2/ Created pursuant to the act approved August 23, 1958 (Public Law 85-726, Section 301 (a)).
- 3/ Includes the National Gallery of Art.
- 4/ See Table 1, footnote 4.
- 5/ Represents nonrevenue-producing operations.

- 6/ Consists of: Legislative Branch - salaries and expenses of the Office of the Superintendent of Documents; Executive Office of the President - Bureau of the Budget, Council of Economic Advisors, National Security Council, and the President's Committee on Fund Raising Within the Federal Service; the independent offices of Alaska International Rail and Highway Commission, Civil Aeronautics Board, Commission on Civil Rights, Corregidor Batuan Memorial Commission, Federal Coal Mine Safety Board of Review, Federal Trade Commission, Foreign Claims Settlement Commission, General Accounting Office, historical and memorial commissions, National Capital Planning Commission, National Labor Relations Board, National Science Foundation, Outdoor Recreation Resources Review Commission, Renegotiation Board, Securities and Exchange Commission.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 4 - Part B - (Continued)

- change Commission, Small Business Administration - grants for research and management counseling, Subversive Activities Control Board, Tax Court of the United States, and United States Water Study Commission for Texas; and the Housing and Home Finance Agency - Office of the Administrator other than revolving funds.
- 7/ Consists of: Extension Service, Farmer Cooperative Service, Agricultural Conservation Program Service, Agricultural Marketing Service, Foreign Agricultural Service, Commodity Exchange Authority, Soil bank program, Commodity Stabilization Service, Federal Crop Insurance Corporation - operating and administrative expense funds, Office of the General Counsel, Office of the Secretary, Office of Information, and Library.
- 8/ Consists of: general administrative activities, Office of the Secretary; Bureau of the Census; Patent Office; and National Bureau of Standards.
- 9/ Represents civil activities exclusive of the intergovernmental revolving fund.
- 10/ There is included in this figure the amount of \$2,989,018 thousand which represents the value of improvements provided by the Federal
- Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items have been excluded from the value of assets reported under the annual report of real property owned by the Government furnished to General Services Administration.
- 11/ Consists of: Food and Drug Administration; Freedmen's Hospital; Gallaudet College; Howard University; Office of Vocational Rehabilitation; Social Security Administration - Bureau of Public Assistance, Children's Bureau, and Office of the Commissioner; and Office of the Secretary.
- 12/ Consists of Bureau of Land Management and Office of Territories.
- 13/ Consists of Bureau of Accounts, Bureau of the Public Debt, Exchange Stabilization Fund, foreign currencies acquired without dollars, Office of the Treasurer, Bureau of Customs, Bureau of Narcotics, and United States Secret Service.
- 14/ Does not include the cash balance in the account of the Treasurer of the United States.
- * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.
- 2/ See Table 1, footnote 4.
- 3/ Includes unrealized purchase discounts amounting to \$62,485 thousand.
- 4/ Represents transfers from States.
- * Less than \$500.

Footnotes to Table 8

- 1/ Table 8 covers all Government loans outstanding. It includes foreign currency loans and those not included in Table 7 beginning 1956 which have been made by deposit and trust revolving funds.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956, through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion programs as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1955, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.
- * Less than \$50,000.

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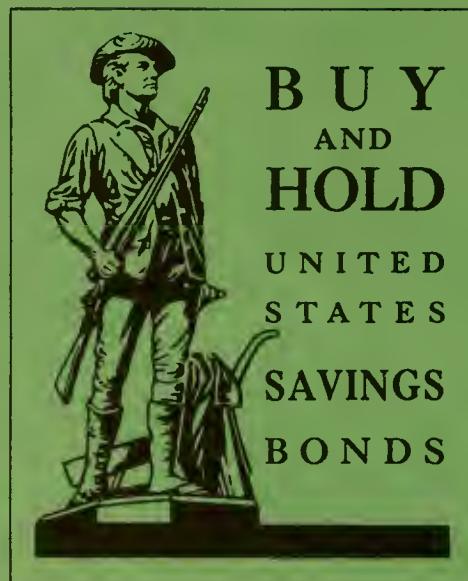
TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS

OFFICE OF THE COMMISSIONER

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