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Treasury Bulletin

July 1968

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Subscription per year $8.50 domestic, $11.00 foreign.
Single copy price varies.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On June 26 tenders were invited for $2.0 billion, or thereabouts, of 256-day tax anticipation bills and for $2.0 billion, or thereabouts, of 285-day tax anticipation bills, to be issued July 11, 1968. The 256-day bills will mature on March 24, 1969, and the 285-day bills will mature on April 22, 1969, but they will be acceptable at face value in payment of income taxes due on March 15, 1969, and April 15, 1969, respectively. Tenders were opened on July 2.

Tenders received for the 256-day bills totaled $4,210 million, of which $2,015 million was accepted. The average bank discount rate was 5.399 percent. The limit for noncompetitive tenders was $400,000. These totaled $277 million.

Tenders received for the 285-day bills totaled $4,026 million, of which $2,003 million was accepted. The average bank discount rate was 5.426 percent. The limit for noncompetitive tenders was $400,000. These totaled $234 million.

All bidders for either issue were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of that issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, July 2, 1968.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-Year Bills

On June 19 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated March 31, 1968, maturing March 31, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to be dated June 30, 1968, to mature June 30, 1969, both series to be issued July 1, 1968. These issues were to refund an equal amount of bills maturing June 30. Tenders were opened on June 25.

Tenders received for the 273-day bills totaled $1,200 million, of which $500 million was accepted, including $16 million of noncompetitive tenders. The average bank discount rate was 5.745 percent.

Tenders received for the 365-day bills totaled $2,205 million, of which $1,002 million was accepted, including $41 million of noncompetitive tenders. The average bank discount rate was 5.732 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled $10.8 billion, replacing $10.4 billion of maturing bills and raising $400 million cash. There were four 91-day issues of $1.6 billion each and four 182-day issues of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1968	1968		1968	
Mar. 7	June 6	5.650	June 6	5.699
14	13	5.711	13	5.789
21	20	5.579	20	5.633
28	27	5.237	27	5.485

1/ Bank discount basis.

On June 26 the Treasury announced that it plans to continue adding $100 million each week to the sale of 6-month bills, probably through the issue of bills to be delivered on October 10, 1968.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied

Treasury Financing Operations - (Continued)

by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in June totaled $1,903 million, consisting of nineteen certificates of indebtedness and four notes. Redemptions for the month totaled $1,768 million. At the end of June, foreign series securities outstanding totaled $2,001 million. (Details are shown on page 52.)

Foreign currency series securities issued in June consisted of two notes. One of the notes is denominated in Austrian schillings equivalent to $25 million, and the other is denominated in German marks equivalent to $125 million. Redemptions for the month totaled an equivalent of $25 million. At the end of June foreign currency series securities outstanding totaled an equivalent of $1,740 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, Netherland guilders, and Swiss francs. (Details are shown on page 55.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending: Receipt-expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit(-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 2/ -(4)+(5) (6)	Budget surplus or deficit(-) (3)+(6) (7)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (8)	Agency securities 4/ (9)	Investments of Government accounts 5/ (10)	Special notes 6/ (11)	Total borrowings from the public (8)+(9)-(10)-(11) (12)
1959	79,198r			7,859	5,201	-2,659		8,363	1,043	-534	1,361	8,578
1960	92,489r			8,310	6,427	-1,882		1,625	1,647	962	259	2,051
1961	94,389r			7,869	6,671	-1,198		2,640	-232	583	316	1,509
1962	99,682r			9,621	7,271	-2,351		9,230	1,486	604	284	9,828
1963	106,602r	7/	7/	9,646	9,791	145	7/	7,659	141	1,424	339	6,037
1964	112,718r			10,237	9,693	-545		5,853	551	2,858	405	3,142
1965	116,874r			10,911	9,662	-1,249		5,561	694	2,260	-126	4,121
1966	130,928r			14,628	10,796	-3,832		2,633	4,040	3,283	354	3,036
1967	149,631r			17,787	12,611	-5,176		6,314	5,080	9,026	-482	2,849
1968(Est.)	155,830	169,856	-14,026	20,869	15,091	-5,779	-19,805	20,810	7,448	7,809	-391	20,840
1969(Est.)	178,108	182,797	-4,689	20,372	17,106	-3,265	-7,954	11,877	4,597	9,174	-700	8,000
1967-May	11,049r							3,087	1,085	3,603	-9	578
June	20,512r							-4,667	930	1,695	-	-5,431
July	8,764r							4,416	111	-135	-381	5,043
August	11,602r							5,213	16	2,068	-	3,161
September	14,901r							46	-213	-513	-5	351
October	8,579r							4,606	442	-308	-5	5,361
November	10,888r							4,588	24	265	-	4,348
December	12,367r							-427	1,371	281	-45	708
1968-January	12,220r	14,864r	-2,644	1,890	1,301	-589	-3,233	1,596	1,434	-932	-14	3,976
February	12,087r	13,695r	-1,608r	1,718	1,030	-688	-2,296r	5,296	100	1,536	-220	4,081
March	11,870r	14,311r	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-432	-20	-1,345
April	19,045r	15,199r	3,847r	1,611	1,132	-479	3,368r	-2,489	1,357	514	-19	-1,626
May	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,634	-5	2,801
Fiscal 1968 to date	134,034	158,518	-24,484	17,952	13,000	-4,952	-29,436	26,073	5,050	4,979	-714	26,859

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets (deduct): Within general account of Treasurer, U.S. (13)	With other Government officers (14)	With International Monetary Fund (15)	Total (13)+(14)+(15) (16)	Other means of financing 8/ (17)	Total budget financing (12)-(16)+(17) (18)	Selected balances, end of period: General account of Treasurer, U.S. (19)	Federal securities: Public debt securities (20)	Agency securities 9/ (21)	Investments of Government accounts (22)	Special notes 6/ (23)	Held by the public (20)+(21)-(22)-(23) (24)
1959	-4,399	-38	14	-4,423			5,350	284,706	5,048	52,862	1,979	234,912
1960	2,654	21	-259	2,416			8,005	286,331	6,695	53,824	2,238	236,963
1961	-1,311	-110	-258	-1,679			6,694	288,971	6,463	54,408	2,554	238,472
1962	3,736	132	-171	3,697			10,430	298,201	7,948	55,011	2,837	248,300
1963	1,686	-58	-255	1,373	7/	7/	12,116	305,860	8,089	56,435	3,176	254,338
1964	-1,080	41	-367	-1,407			11,036	311,713	8,640	59,292	3,581	257,479
1965	1,575	371	381	2,327			12,610	317,274	9,334	61,553	3,455	261,600
1966	-203	258	-447	-392			12,407	319,907	13,374	64,836	3,810	264,636
1967	-4,648	-5	-342	-4,996			7,759	326,221	18,454	73,862	3,328	267,485
1968(Est.)	1,020	-2		1,018	-18	19,805	8,779	347,031	25,899	79,993	2,937	290,000
1969(Est.)	-173	-		-173	-219	7,954	8,606	358,908	30,495	89,167	2,237	298,000
1967-May	-3,259	-609	9	-3,858			5,626	330,888	17,523	72,167	3,328	272,916
June	2,133	382	-	2,515			7,759	326,221	18,454	73,862	3,328	267,485
July	-208	-95	-	-303			7,551	330,637	18,565	73,727	2,947	272,528
August	-944	-1	-	-945			6,607	335,850	18,582	75,796	2,947	275,689
September	1,729	32	5	1,766			8,336	335,896	18,368	75,282	2,942	276,040
October	-794	100	5	-689			7,542	340,502	18,810	74,974	2,937	281,401
November	59	375	-	434			7,601	345,090	18,835	75,239	2,937	285,749
December	-555	113	45	-397			7,046	344,663	20,206	75,520	2,892	286,457
1968-January	1,775	-181	14	1,608	865	3,233	8,821	346,259	21,640	74,588	2,878	290,433
February	1,539	-533	220	1,225	-559r	2,296r	10,359	351,556	21,741	76,125	2,658	294,512
March	-3,512	768	-180	-2,924	1,473	3,053	6,847	349,473	22,027	75,693	2,638	293,169
April	1,595	413	19	2,027	285	-3,368r	8,442	346,984	23,384	76,207	2,619	291,542
May	-1,936	-220	5	-2,151	-423	4,529	6,506	352,294	23,504	78,840	2,614	294,343
Fiscal 1968 to date	-1,253	768	133	-351	2,226	29,436	6,506	352,294	23,504	78,840	2,614	294,343

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Actual figures are on the basis of the monthly statement of receipts and expenditures of the Government; the loan account data from 1959 to 1967 and all estimates are from the 1969 Budget document released January 29, 1968.

1/ Includes investments in non-Federal securities.
2/ For content see Table 2.
3/ For content beginning January 1968 see Table 3.
4/ See footnote 9.
5/ For content see Table 5.
6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of United States Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.
7/ Data for prior years are being developed.
8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, and seigniorage.
9/ For content see "Debt Outstanding", Table 7.
r Revised.

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal Revenue												
	Income taxes				Employment taxes				Excise taxes				
	Individual												
	Withheld	Not withheld	Corporation	Total income taxes	For old-age, disability, and hospital insurance	For railroad retirement	For unemployment insurance	Total employment taxes	Highway Revenue Act	Other	Estate and gift taxes	Deduct: Refunds	Total internal revenue
1959	29,001	11,733	18,092	58,826	7,840r	525	324	8,689r	2,171	8,589	1,353	5,087	74,546r
1960	31,675	13,271	22,179	67,125	10,022r	607	341	10,970r	2,642	9,222	1,626	5,217	86,369r
1961	32,978	13,175	21,765	67,918	11,380r	571	345	12,296r	2,923	9,141	1,916	5,948	88,247r
1962	36,246	14,403	21,296	71,945	11,465r	564	458	12,487r	3,080	9,672	2,035	6,235	92,985r
1963	38,719	14,269	22,336	75,324	13,243r	572	948	14,763r	3,405	10,005	2,187	6,536	99,148r
1964	39,259	15,331	24,301	78,891	15,279r	594	851	16,723r	3,646	10,304	2,416	7,115	104,867r
1965	36,840	16,820	26,131	79,792	15,564r	636	622	16,822r	3,782	11,011	2,746	5,991	108,161r
1966	42,811	18,486	30,834	92,132	18,652r	684	567	19,903r	4,037	9,362	3,094	7,211	121,316r
1967	50,521	18,850	34,918	104,288	25,088r	793	603	26,483r	4,652	9,461	3,014	9,510	138,389r
1968 (Est.)	56,400	20,325	32,400	109,125	26,529	866	621	28,016	4,483	9,629	3,140	10,700	143,693
1969 (Est.)	67,300	23,255	35,200	125,755	30,494	957	659	32,110	4,903	10,028	3,440	11,161	165,075
1967-May	4,987	701	1,065	6,753	2,844r	125	4	2,973r	355	919	445	2,386	9,058r
June	4,204	3,071	9,328	16,602	2,441r	74	2	2,517r	348	945	196	841	19,768r
July	3,843	264	946	5,053	1,917r	12	1	1,930r	369	873	207	253	8,178r
Aug.	5,164	211	642	6,017	2,464r	129	2	2,595r	463	662	308	247	9,797r
Sept.	4,236	2,864	4,032	11,132	1,996r	70	1	2,067r	355	733	199	190	14,296r
Oct.	4,171	298	913	5,381	1,353r	8	1	1,362r	345	876	234	175	8,023r
Nov.	5,302	162	588	6,051	1,937r	129	1	2,067r	383	928	193	191	9,431r
Dec.	4,477	351	4,224	9,052	1,470r	64	2	1,536r	339	822	210	168	11,791r
1968-Jan.	4,352	3,800	940	9,092	1,489r	12	82	1,583r	366	827	238	495	11,611r
Feb.	5,801	1,100	650	7,552	2,744r	103	498	3,345r	428	652	204	1,400	10,782r
Mar.	5,508	697	4,439	10,644	1,948r	93	9	2,050r	311	851	235	2,842	11,249r
Apr.	4,045	7,687	4,339	16,072	3,050r	15	4	3,068r	348	863	450	2,556	18,245r
May	5,566	539	763	6,868	3,277	145	4	3,426	420	901	363	2,428	9,551
Fiscal 1968 to date	52,464	17,974	22,478	92,915	23,645	779	604	25,029	4,126	8,988	2,840	10,943	122,953

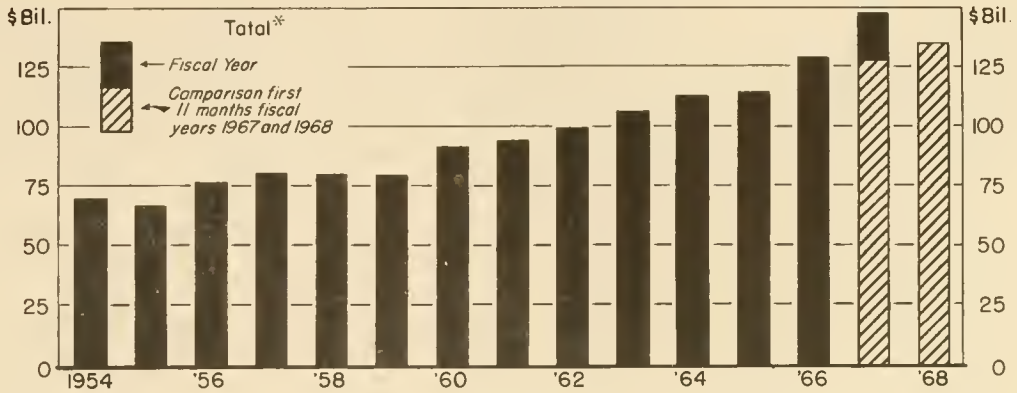
Fiscal year or month	Custom duties	Railroad Unemployment Insurance Act	Deposit by States		Insurance premiums	Federal employees retirement contributions	Miscellaneous Receipts		Deduct: Refunds	Net budget receipts
			Old-age survivors, disability and health insurance	Unemployment insurance	Medical insurance for the aged		Deposits of earnings by Federal Reserve banks	All other		
1959	948	110	539	1,701	-	768	491	121r	26	79,198r
1960	1,123	162	708	2,167	-	764	1,093	122r	20	92,489r
1961	1,008	161	824	2,398	-	845	788	146r	28	94,389r
1962	1,171	155	947	2,729	-	874	718	133r	31	99,682r
1963	1,241	158	1,071	3,009	-	944	828	239r	36	106,602r
1964	1,284	156	1,253	3,042	-	1,006	947	197r	34	112,718r
1965	1,478	152	1,351	3,052	-	1,079	1,372	268r	38	116,874r
1966	1,811	148	1,554	3,067	-	1,128	1,713	235r	45	130,928r
1967	1,972	146	2,257	2,917	615	1,218	1,805	383r	71	149,631r
1968 (Est.)	2,072	144	2,600	2,900	714	1,335	2,175	268	72	155,830
1969 (Est.)	2,142	142	3,003	2,800	895	1,380	2,450	294	72	178,108
1967-May	166	15	638	857	45	106	154	18r	6	11,049r
June	176	20	41	29	54	106	156	170r	7	20,512r
July	160	1	3	103	51	114	149	12r	9	8,764r
Aug.	178	11	675	613	44	118	159	17r	10	11,602r
Sept.	163	24	32	63	51	100	159	18r	6	14,901r
Oct.	179	1	10	38	53	105	155	20r	5	8,579r
Nov.	193	11	518	401	47	108	167	18r	6	10,888r
Dec.	160	24	16	39	49	105	168	20r	5	12,367r
1968-Jan.	181	1	15	36	54	140	180	8r	5	12,220r
Feb.	158	10	485	299	46	98	182	29r	3	12,087r
Mar.	168	24	12	18	46	107	175	78r	7	11,870r
Apr.	191	1	50	145	77	114	201	28r	5	19,045r
May	199	13	736	826	60	114	191	28	7	11,711
Fiscal 1968 to date	1,931	120	2,554	2,581	577	1,223	1,886	277	68	134,034

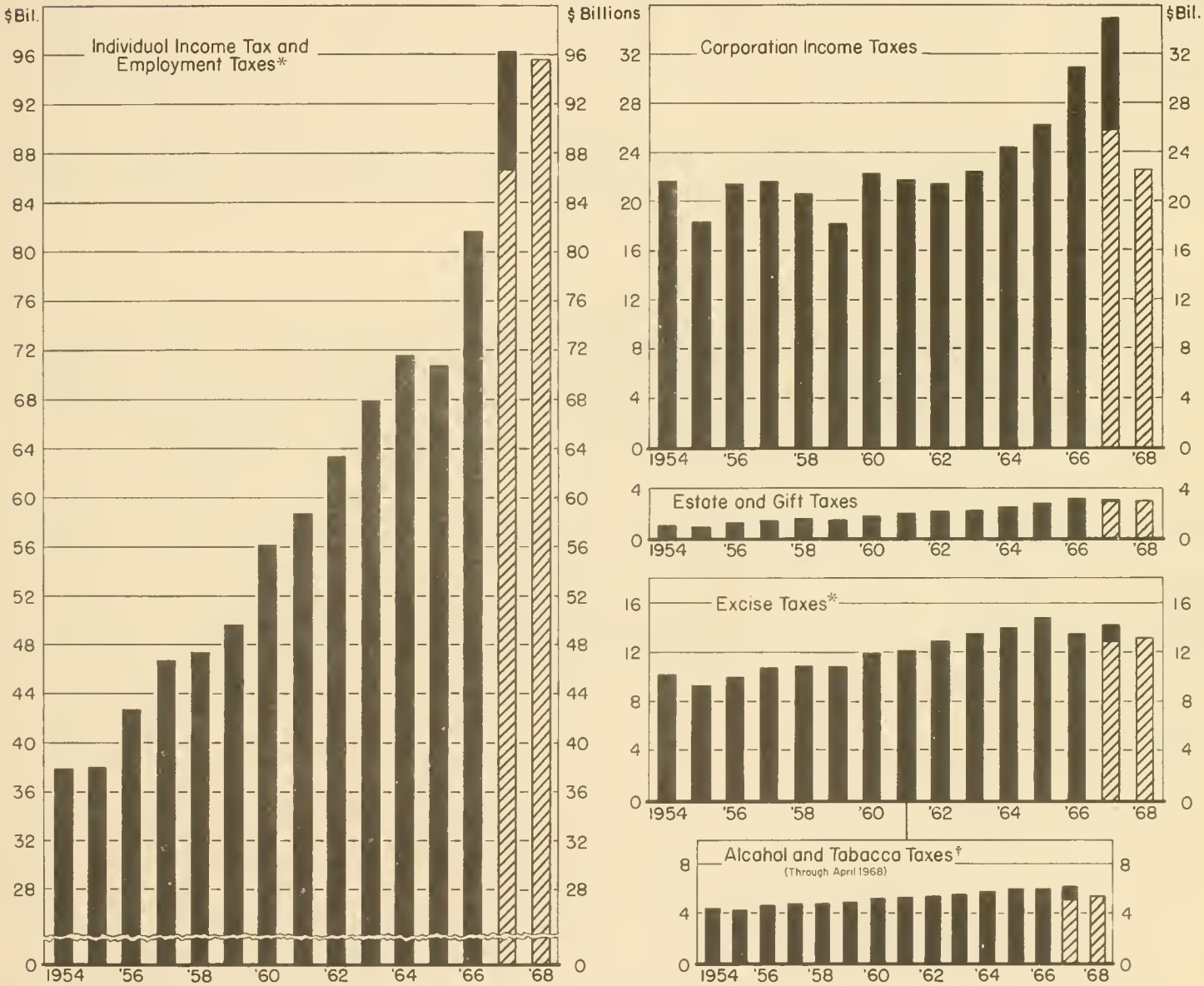
Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Estimates are from the 1969 Budget document released January 29, 1968.

* Less than $500,000.

r Revised.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p 599.

**Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1/												
1968 (Est.)	274	95	32	5,062	14	5,076	6,556	150	6,705	737	45	782
1969 (Est.)	285	102	33	5,424	*	5,424	6,790	378	7,167	795	58	853
1968-January	22	6	3	379	1	379	417	30	447	79	*	80
February	25	7	3	312	3	315	400	96	495	67	14	81
March	8	8	2	523	1	524	761	16	777	1r	3	4
April	30	6	4	350	3	353	734	62	796	104	4	108
May	21	8	3	463	1	464	484	81	565	51	5	57
June												
July												
August												
September												
October												
November												
December												
Fiscal 1968 to date	233	75	26	4,361	15	4,376	6,701	380	7,082	665	43	708

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1/														
1968 (Est.)	73,694	*	73,695	1,378	40,787	72	40,859	985	3,565	4,551	758	21	779	444
1969 (Est.)	76,658	-1	76,657	1,343	45,889	-119	45,769	1,756	1,460	3,216	911	12	923	555
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	365	507	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	328	360	-75	*	-74	35
March	6,069	1	6,070r	75	3,559	22	3,581	50	305	355	-346	2	-344	36
April	6,832	-1	6,831	85	3,429	5	3,434	17	284	301	86	2	88	40
May	6,902	-	6,902	79	4,365	9	4,374	36	232	268	75	1	76	43
June														
July														
August														
September														
October														
November														
December														
Fiscal 1968 to date	70,082	-6	70,076	1,163	36,989	98	37,087	560	3,057	3,617	488	17	506	394

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	Post Office Department	State Department	Transportation Department	Treasury Department				Atomic Energy Commission	General Services Adm.			National Aeronautics and Space Adm.
					Net expenditures		Net lending	Total		Net expenditures	Net lending	Total	
					Interest on public debt 3/	Other							
1/													
1968 (Est.)	3,876	1,087	428	5,753	14,350	111	*	14,461	2,333	435	-46	389	4,803
1969 (Est.)	3,800 2/	767	439	6,282	15,200	225	*	15,425	2,546	534	-41	493	4,573
1968-January	373	169	34	445	1,262	43r	*	1,305r	197	34	-2	32	372
February	363	65	35	391	1,206	21r	*	1,228r	210	18	1	19	395
March	338	86	8	427	1,275	37r	*	1,312r	191	32	*	32	410
April	326	43	18	365	1,260	90r	*	1,350r	216	19	1	20	377
May	248	123	17	272	1,268	79	*	1,347	207	1	-3	-2	425
June													
July													
August													
September													
October													
November													
December													
Fiscal 1968 to date	3,088	988	403	5,152	13,248	62	*	13,310	2,244	331	-3	328	4,271

Fiscal year or month	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions 4/	Purchase and sale of FHLB and FLB securities	Totals		
	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Net expenditures	Net lending	Total
1/											
1968 (Est.)	6,768	370	7,139	3,598	1,587	5,185	-4,590	- 5/	169,856 6/	5,779	175,635
1969 (Est.)	7,113	268	7,382	3,763	1,365	5,127	-5,048	- 5/	182,797 7/	3,265	186,062
1968-January	570	25	595	150	127	277	-204r	28	14,864r	589	15,453r
February	575	23	598	310	181	490	-238r	25	13,695r	688	14,383r
March	581	25	606	349	228	577	-168r	9	14,311r	611	14,923r
April	634	25	659	366	208	573	-231r	-115	15,199r	479	15,678r
May	582	28	610	-89	172	83	-277	330	15,385	856	16,241
June											
July											
August											
September											
October											
November											
December											
Fiscal 1968 to date	6,169	279	6,449	3,742	1,388	5,130	-2,918	-315	158,518	4,952	163,470

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted.

1/ Data for prior years are being developed.

2/ Includes net lending.

3/ Reported on an accrual basis.

4/ For content see Table 4.

5/ Estimates are distributed by agency and included under "Net lending."

6/ Includes undistributed allowances of $100 million.

7/ Includes $1,600 million for civilian and military pay increase and $350 million for undistributed allowances.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1959	164	668	2r	834r	3	543	34	-	-
1960	188	697	2r	887r	3	516	48	-	-
1961	206	884r	3r	1,093r	3	530	61	-	-
1962	221	890r	3r	1,114r	3	539	70	-	-
1963	242	944r	3r	1,189r	3	512	70	-	-
1964	279	1,035r	4r	1,317r	3	539	68	-	-
1965	282	1,107r	4r	1,394r	3	583	65	-	-
1966	353	1,156r	4r	1,513r	3	588	60	7	-
1967	475	1,254r	5r	1,734r	3	725	66	46	15
1968 (Est.)	527	1,381r	4	1,913	3	891	80	68	20
1969 (Est.)	575	1,427r	5	2,007	3	982	125	131	19
1967-May	60	101	*	162r	1	36	4	1	2
June	49	103	*	153r	-	277	22	18	9
July	40	120	*	160r	-	10	1	2	*
August	51	114	*	165r	-	24	5	*	*
September	39	107	*	146r	-	11	2	*	1
October	28	107	*	135r	1	33	2	1	*
November	40	156	*	196r	-	35	3	2	*
December	29	100	*	129r	1	334	29	25	9
1968-January	28	138	*	166r	-	12	1	2	*
February	55	104	*	159r	-	23	5	*	*
March	38	105	*	144r	1	8	1	1	*
April	45	111	*	156r	-	36	2	3	1
May	64	113	*	177	1	35	4	2	*
Fiscal 1968 to date	457	1,273	5	1,735	3	562	55	37	13

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1959	6	187	14	39	169	2[illegible]	109	1	1,323	2,157r
1960	7	188	2	39	172	251	110	1	1,337	2,224r
1961	7	204	2	38	175	280	111	2	1,414	2,506r
1962	7	173	7	36	174	316	107	[illegible]	1,433	2,547r
1963	8	191	14	35	175	302	105	2	1,477	2,666r
1964	7	213	20	34	176	420	130	[illegible]	1,613	2,930r
1965	8	255	11	34	182	432	143	3	1,770	3,164r
1966	10	309	8	33	191	546	152	[illegible]	1,908	3,421r
1967	9	384	14	30	200	625	163	5	2,286	4,020r
1968 (Est.)	5	430	25	38	215	715	180	7	2,678	4,590
1969 (Est.)	3	472	44	33	220	810	190	10	3,042	5,048
1967-May	*	18	1	*	1	19	[illegible]	2	92	253r
June	17	140	6	29	188	545	115	2	1,367	1,520r
July	*	4	1	4	4	5	[illegible]	*	33	193r
August	3	17	[illegible]	[illegible]	*	19	[illegible]	*	79	244r
September	*	5	3	[illegible]	1	3	[illegible]	*	29	175r
October	*	13	3	*	1	4	4	*	62	198r
November	[illegible]	18	[illegible]	*	1	21	8	*	89	285r
December	*	161	4	*	2	7	4	*	576	705r
1968-January	*	5	1	*	5	[illegible]	4	*	38	204r
February	*	19	1	*	1	20	9	*	79	238r
March	[illegible]	4	2	*	1	1	2	*	24	168r
April	*	16	3	*	3	5	5	*	75	231r
May	*	18	1	*	*	31	8	1	100	277
Fiscal 1968 to date	6	280	23	5	19	123	56	2	1,183	[illegible],918

Source: See Table 2.
* Less than $500,000. r Revised.

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Development	Federal Housing Administration	Federal National Mortgage Assn. Participation Sales Fund	Federal National Mortgage Assn. Other 1/	Public Housing Programs	Unemployment Trust Fund	Other
1959.....	-1,286	553	-	-	-	-	[illegible]	-	256	-	-1,009	
1960.....	-722	494	-	-		-	64	-	110	-	-41	
1961.....	-203	285	-	-		-	97	-	-12	-	-959	
1962.....	-1,097	21	-	-			[illegible]	-	67	-	[illegible]	-
1963.....	-822	-129	-	-		-	[illegible]	-	90	-	[illegible]	
1964.....	692	-13[illegible]	-	-		-	1[illegible]	-	-271	24	[illegible]	
1965.....	458	-263	-	-	-	-	-194	[illegible]	-220	-17	[illegible]	
1966.....	-858	-413	78[illegible]	-		[illegible]	-1[illegible]	[illegible]	-23	14	1,[illegible]	
1967.....	3,741	296	497	479		-[illegible]	45	[illegible]	-9	-2	1,1[illegible]	
1968 (Est.)..	2,182	563	86[illegible]	-143	*	-	90	47[illegible]	-	-13	9[illegible]3	
1969 (Est.)..	[illegible],531	1,017	1,070	-19	-	-	103	349	-	7	1,[illegible]01	
1967-May.....	1,869	125	138	-71	-	-		[illegible]	1	-5	722	
June....	433	17	[illegible]	29	-	-		-6[illegible]	*	[illegible]	-1[illegible]	-
July....	-31	18	-[illegible]5	-48	-	-	13	-1	-1	-[illegible]	-[illegible]	-
Aug.....	1,267	67	5	25	-	-	[illegible]	[illegible]	-1	-2	[illegible]	-
Sept....	-419	17	-15	-68	-	-	14	91	-1	-4	[illegible]	-
Oct.....	-163	16	-54	[illegible]	-	-	[illegible]	43	-1	-2	-[illegible]	-
Nov.....	64	-22	-96	26	-	-	[illegible]	5	-1	[illegible]	2,[illegible]	
Dec.....	119	8	-30	-12	-	-	[illegible]	54	-1	-8	1[illegible]	-
1968-Jan.....	-928	-103	[illegible]	-[illegible]7	-	-	1[illegible]	[illegible]	1	15	-[illegible]	
Feb.....	702	93	[illegible]	-23	-	-	1	[illegible]	-	-[illegible]	[illegible]	-
Mar.....	-117	104	10	-24	-	-	9	[illegible]	*	1	-23[illegible]	-
Apr.....	247	126	30	1	-	-	[illegible]	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
Fiscal 1968 to date.....	1,803	484	89	-156	-	-	123	51[illegible]	-6	-3	1,148	*

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total 1/
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1959.....	-393	51	76		1,014	-	5	1[illegible]	[illegible]	-3[illegible]	41	-534
1960.....	-428	-31	62	-[illegible]	916	-	6	1[illegible]	[illegible]	6[illegible]	11[illegible]	962
1961.....	233	-15	-4[illegible]	-13	1,119	-	9	1,[illegible]	3[illegible]	-7[illegible]	-27	583
1962.....	202	23	4[illegible]	-61	1,093	-	-9	154	[illegible]	-63	-39	604
1963.....	242	83	-90	-12	1,143	-	*	1[illegible]	[illegible]69	1	*	1,424
1964.....	-69	165	69	-24	1,189	-	2	193	[illegible]	69	*	2,258
1965.....	-344	-59	126	[illegible]	1,[illegible]49	-	1	1[illegible]	2[illegible]	149	-12	2,260
1966.....	-2[illegible]	388	204	40	1,121	-	3	[illegible]	[illegible]	154	73	3,283
1967.....	484	723	-109	-70	1,07[illegible]	[illegible]	*	[illegible]	[illegible]	173	-39	9,026
1968 (Est. ...	186	1 2/	138	57	1,3[illegible]	-82	[illegible]	[illegible]	39[illegible]	119	99	[illegible]
1969 (Est.)...	285	1 2/	1[illegible]	1[illegible]7	1,43[illegible]	-	11	[illegible]	[illegible]	413	1	9,1[illegible]4
1967-May.....	98	9	-4	-1	7[illegible]	73	[illegible]	[illegible]	[illegible]	55[illegible]	-53	3,603
June.....	14[illegible]	-80	[illegible]61	31	536	109	-[illegible]	-	91	99	33	1,695
July.....	-91	56	4	8[illegible]	89	-18	-	-[illegible]	13	-95	-[illegible]	-135
Aug.....	106	-133	[illegible]	*	95	-53	[illegible]	3[illegible]		37	-5	2,068
Sept.....	-26	-280	36	1	11[illegible]	-		-	[illegible]	-53	32	-513
Oct.....	-200	117	[illegible]		36	-		3	10	-51	-4	-308
Nov.....	38	-207	4	1	141	-		[illegible]	-8	-5	-3	265
Dec.....	-42	34	14	-[illegible]	39	-	[illegible]	-	1[illegible]	-[illegible]3	-6	281
1968-Jan.....	30	48	-[illegible]	[illegible]	111	-	-		-1	-[illegible]	-4	-932
Feb.....	186	[illegible]	-9	-1	6[illegible]	-	-	[illegible]	[illegible]	-41	5	1,536
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	-2	-43[illegible]
Apr.....	-15	186	10	-2	57	-	15	5	[illegible]	-37	-4	51[illegible]
May.....	305	-61	-8	-2	-242	-	36	[illegible]	6	457	-16	[illegible]34
Fiscal 1968 to date.....	301	-491	42	82	528	-82	87	258	153	107	-8	4,[illegible]

Source: See Table 2.

1/ Includes Defense family housing mortgages which were partially estimated prior to June 30, 1966.

2/ Excludes Exchange Stabilization Fund.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	27,425		27,425
Personnel benefits	2,124	2,226	4,350
Benefits for former personnel	1,993		1,993
Contractual services and supplies			
Travel and transportation of persons	1,086	510	1,596
Transportation of things	3,023	2,021	5,044
Rent, communications, and utilities	1,516	616	2,132
Printing and reproduction	172	156	328
Other services	17,914	4,748	22,663
Supplies and materials	19,539	7,029	26,567
Acquisition of capital assets			
Equipment	10,229	1,873	12,102
Lands and structures	2,451	216	2,667
Investments and loans	19,394	749	20,143
Grants and fixed charges			
Grants, subsidies, and contributions	19,746	950	20,697
Insurance claims and indemnities	32,137		32,137
Interest and dividends	11,808	1,922	13,731
Refunds	774		774
Other			
Undistributed U. S. obligations	374	663	1,037
Obligations incurred abroad	5,250	1,627	6,877
Unvouchered	15	*	15
Gross obligations incurred 1/	176,972	25,307	202,279

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$202,279
Advances, reimbursements, other income, etc.	47,418
Net obligations incurred	154,861

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	20,791	30,996	9,687	785	7	154	4,693	67,112
International affairs and finance	259	350	37	3	2,304	493	512	3,958
Space research and technology	333	3,209	73	28	-	2	-2	3,644
Agriculture and agricultural resources	466	2,866	10	9	11,427	3,693	306	18,777
Natural resources	1,050	793	201	1,024	62	561	-1	3,690
Commerce and transportation	4,871	1,496	130	66	433	4,157	68	11,222
Housing and community development	129	54	1	419	4,222	2,168	4	6,997
Health, labor, and welfare	1,050	1,784	14	14	70	34,358	*	37,290
Education	140	138	6	11	420	2,823	2	3,541
Veterans benefits and services	1,000	239	41	16	445	4,720	45	6,506
Interest	-	-	-	-	-	11,110	-	11,110
General government	1,452	1,325	30	75	4	227	12	3,145
Total	31,542	43,251	10,229	2,451	19,394	64,466	5,640	176,972

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	120	-	*	3	2	3	91	2	35	10	-	-	*	*	-	*	*	1	-	267
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	14	-	-	*	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	16
Funds appropriated to the President:																				
Military assistance	9	-	-	3	12	*	*	12	1	*	-	-	-	-	-	7	*	34	-	78
Economic assistance	35	-	-	2	1	5	2	119	98	29	-	405	261	1	-	-	9	333	*	1,301
Other	126	-	*	11	2	3	2	458	13	1	*	449	582	*	-	*	*	32	*	1,679
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	127	*	-	96	2,449	*	*	1,693	2,474	-	63	-	178	-	-	7,083
Other	698	-	*	34	9	16	1	66	212	17	43	1,485	1,277	52	6	116	113	10	-	4,156
Commerce Department	230	-	1	8	2	16	1	186	13	11	1	19	458	*	-	*	37	-	-	986
Defense Department:																				
Military:																				
Department of the Army	5,185	534	*	398	561	192	7	1,908	4,338	852	340	-	5	15	22	-	-1	3,107	1	17,464
Department of the Navy	6,018	775	*	222	1,010	127	23	3,821	4,060	3,263	112	7	4	3	14	-	-1	440	10	19,909
Department of the Air Force	5,094	814	3	180	555	247	22	3,956	4,161	5,393	203	*	1	3	19	-	-2	1,098	2	21,750
Defense agencies	514	-	1,720	11	4	268	1	387	2,602	40	*	-	*	29	-	-	-	13	-	5,590
Civil defense	8	-	-	*	1	*	*	11	*	*	-	-	24	-	-	-	-	-	-	45
Total military	16,819	2,124	1,724	812	2,131	833	53	10,084	15,162	9,549	655	7	35	49	55	-	-4	4,658	13	64,757
Civil	305	-	1	13	2	8	1	150	52	18	703	-	31	1	*	2	1	*	-	1,287
Health, Education, and Welfare Department	742	-	4	27	6	29	3	344	48	12	15	273	7,362	22,860	-	-	*	-	*	31,727
Housing and Urban Development Department:																				
Federal National Mortgage Association	7	-	-	*	*	*	*	35	*	*	-	2,491	*	-	203	432	-	-	-	3,168
Other	109	-	*	6	*	1	*	48	*	1	408	1,888	1,409	*	16	3	-	-	-	3,890
Interior Department	497	-	*	24	6	17	1	114	97	32	275	66	427	2	-	66	-1	-	*	1,622
Justice Department	286	-	-	15	2	5	1	11	28	5	2	-	5	*	-	*	-	2	*	362
Labor Department	77	-	104	4	*	2	1	89	1	*	-	-	763	1,888	-	-	-	-	-	2,929
Post Office Department	3,787	-	-	18	624	138	1	58	49	39	21	-	-	-	-	-	-	-	-	4,735
State Department	143	-	-	15	11	7	*	29	3	3	13	-	141	*	-	-	-	90	2	456
Transportation Department	647	-	40	24	9	47	1	165	59	80	43	-	3,609	1	-	-	34	2	-	4,760
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,998	-	-	-	-	10,998
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111	-	-	-	-	111
Other	641	-	-	13	4	8	6	27	14	5	*	-	80	5	-	*	-	1	*	807
Atomic Energy Commission	72	-	*	3	4	27	*	1,741	108	138	129	-	8	*	-	-	-	-	-	2,231
General Services Administration	244	-	*	2	29	231	1	122	663	13	70	-	1	*	*	-	-	-	-	1,375
National Aeronautics and Space Administration	333	-	*	13	11	77	4	3,024	79	73	28	-	2	*	-	-	-2	-	-	3,644
Veterans Administration	994	-	*	12	3	18	*	81	123	37	14	445	362	4,358	-	*	-	45	-	6,492
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,475	-	*	88	-	-	-	-	1,566
Small Business Administration	36	-	-	2	*	1	*	45	*	*	-	414	*	*	-	-	-	-	-	498
Tennessee Valley Authority	146	-	-	2	23	9	*	17	224	150	9	-	11	*	22	-	*	-	-	613
Other	305	-	118	18	4	11	2	789	8	7	21	8,285	449	2,919	245	148	9	41	-	13,379
Total	27,425	2,124	1,993	1,086	3,023	1,516	172	17,914	19,539	10,229	2,451	19,394	19,746	32,137	11,808	774	374	5,250	15	176,972

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967			Fiscal Year 1968											Comparable period FY 1967
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,549	1,610	1,704	1,714	1,702	1,671	1,660	1,637	1,706	1,739	1,719	1,660	1,734	16,943	15,537
Personnel benefits	214	159	207	222	223	208	226	214	234	166	215	209	208	2,124	2,052
Benefits for former personnel	159	161	162	164	166	168	168	170	176	175	175	177	185	1,724	1,515
Contractual services and supplies:															
Travel and transportation of persons	69	83	94	92	92	86	82	81	75	68	83	77	88	823	731
Transportation of things	143	398	263	115	77	372	219	209	241	241	258	199	217	2,147	1,283
Rent, communications, and utilities	75	70	75	88	86	76	92	75	83	96	88	87	90	860	796
Printing and reproduction	5	3	7	6	6	7	6	5	6	2	6	8	2	54	47
Other services	771	1,068	1,713	1,493	1,163	1,803	1,177	781	1,342	1,377	899	932	874	11,840	10,804
Supplies and materials	1,295	1,559	2,265	1,131	1,800	1,863r	1,698r	1,504r	1,289r	1,378	1,440r	1,511r	1,657	15,272	13,375
Acquisition of capital assets:															
Equipment	979	1,390	2,200	715	604	1,748	1,373	676	990	822r	777	891	1,091	9,687	10,474
Lands and structures	133	241	245	61	94	89	62	55	90	83	81	70	99	785	1,042
Investments and loans	1	1	1	1	1	1	1	*	*	1	1	1	1	7	14
Grants and fixed charges:															
Grants, subsidies, and contributions	19	11	33	3	3	4	5	3	5	7	4	7	3	43	126
Insurance claims and indemnities	4	3	4	7	5	6	6	4	4	4	4	5	4	49	43
Interest and dividends	4	5	6	5	6	6	6	5	6	7	3	5	6	55	51
Refunds	*	*	4	*	*	2	*	*	*	1	*	1	1	7	32
Other:															
Undistributed U. S. obligations	-	6	-6	*	-	*	-	-2	-1	*	*	*	*	-4	*
Obligations incurred abroad	622	477	437	518	587	452	481	329	458	441	490	440	488	4,684	4,167
Unvouchered	1	2	2	1	1	1	2	1	2	1	1	1	2	13	11
Total national defense	6,043	7,248	9,416	6,336	6,616	8,562r	7,264r	5,747r	6,703r	6,610r	6,244r	6,281r	6,749	67,112	62,100
Non-defense:															
Personal services and benefits:															
Personnel compensation	940	1,018	1,188	955	1,029	994	1,023	1,004	1,132	1,199	1,034	1,025	1,087	10,482	9,949
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	12	16	14	37	5	23	21	93	11	20	7	5	48	269	218
Contractual services and supplies:															
Travel and transportation of persons	30	27	36	29	28	33	29	31	22	20	22	25	25	263	264
Transportation of things	95	119	152	95	79	74	105	80	88	107	68	88	92	876	984
Rent, communications, and utilities	61	55	82	61	68	64	64	60	68	69	62	65	73	655	589
Printing and reproduction	10	10	13	27	12	8	10	12	11	10	8	11	10	119	126
Other services	509	455	852	748	771	723	567	450	628	456	567	692	472	6,074	6,279
Supplies and materials	624	304	897	438	702	250	268	811	349	300	291	393	465	4,267	5,241
Acquisition of capital assets:															
Equipment	73	66	218	46	39	44	43	34	52	69r	44	41	131	543	536
Lands and structures	127	132	211	424	180	206	128	144	107	133	105	124	115	1,667	1,933
Investments and loans	1,082	2,061	2,365	1,544	1,780	1,340	1,574	1,805	2,183	2,479	2,081	2,476	2,124	19,386	16,148
Grants and fixed charges:															
Grants, subsidies, and contributions	1,511	3,031	3,544	1,766	1,812	4,150	1,573	1,663	2,633	1,399	1,624	1,833	1,252	19,704	18,461
Insurance claims and indemnities	3,100	3,331	3,492	3,064	3,071	3,039	3,071	3,099	3,093	3,241	3,276	3,568	3,567	32,087	28,418
Interest and dividends	1,145	1,082	-123	1,204	1,130	1,199	1,168	1,162	807	1,261	1,199	1,348	1,274	11,754	10,957
Refunds	40	58	-1	26	72	53	85	73	84	150	80	67	77	767	438
Other:															
Undistributed U. S. obligations	340	26	-73	-255	-936	-410	156	19	-123	284	1,358	440	-154	378	-930
Obligations incurred abroad	88	189	189	36	45	51	70	32	65	74	50	78	66	566	574
Unvouchered	*	*	2	*	*	1	*	*	*	1	*	*	1	3	2
Total non-defense	9,787	11,183	13,058	10,245	9,887	11,840	9,954	10,572	11,209	11,273r	11,876	12,280	10,724	109,860	100,188
Grand total	15,829	18,431	22,474	16,581	16,502	20,403r	17,218r	16,319r	17,912r	17,882	18,121r	18,561r	17,473	176,972	162,288

* Less than $500,000. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1966-December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-June	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1967-June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146
June	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and to all corporation income taxes which become due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1967-June	19,961	12,174	7,786	433	8,220	-6,086	2,133
July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
November	12,282	16,529	-4,248	183	-4,065	4,124	59
December	12,130	12,289	-159	-581	-740	185	-555
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
May	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
June	19,597	14,042	5,555	-932	4,623	-4,435	188

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1967-June	13,109.7	12,997.7	112.0
July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0
September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8
November	12,907.7	12,781.4	126.3
December	11,981.6	11,869.6	112.0
1968-January	11,984.0	11,872.7	111.4
February	11,882.3	11,772.7	109.6
March	10,484.0	10,372.6	111.4
April	10,484.1	10,372.6	111.4
May	10,384.0	10,272.6	111.4
June	10,366.9	10,255.6	111.3

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36		318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	13	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	-	303	37,315	38,290
1967	61	21	4	395	1	-	300	39,289	40,071
1966-December	63	21	4	558	1	*	305	39,231	40,183
1967-May	61	21	4	547	1	-	302	38,907	39,842
June	61	21	4	395	1	-	300	39,289	40,071
July	61	21	4	392	1	-	304	39,410	40,193
August	61	21	4	386	1	-	305	39,573	40,351
September	61	21	4	383	1	-	303	39,508	40,280
October	60	21	4	379	1	-	303	39,851	40,618
November	60	21	4	376	1	-	304	40,831	41,597
December	60	21	4	371	1	-	306	41,545	42,308
1968-January	60	21	4	366	1	-	299	40,143	40,893
February	59	21	4	361	1	*	296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248
April	59	21	4	284	1	*	297	40,818	41,484
May	59	21	4	266	1	*	298	41,322	41,971

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1966-December	482	3,998	4,480	44,663	225.45
1967-May	482	4,119	4,600	44,443	223.40
June	482	4,160	4,641	44,712	224.55
July	482	4,192	4,674	44,866	225.10
August	482	4,239	4,720	45,071	225.88
September	482	4,270	4,752	45,031	225.46
October	482	4,321	4,803	45,421	227.20
November	482	4,383	4,865	46,463	232.21
December	482	4,436	4,918	47,226 7/	235.84
1968-January	482	4,445	4,927	45,819	228.69
February	482	4,487	4,969	45,846	228.65
March	482	4,567	5,049	46,297	230.73
April	482	4,656	5,137	46,621	232.15r
May	482	4,749	5,231	47,202	234.84

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	International Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1968	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*
December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*
May	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1968	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-June	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806
May	349,471	348,902	15,556	15,534	4.480	4.480	4.756	5.638	-	5.294	3.681	3.863	4.012	3.817
June	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818

Footnotes at end of Table 1.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	Special issues
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-June	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957
May	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156
June	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-June	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,938	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1966-December.....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-June.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July.....	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August.....	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September....	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October.....	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November.....	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January.....	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February.....	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	[illegible] 8
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	[illegible]	[illegible]	1,950	[illegible]
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	[illegible]
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	[illegible]
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	[illegible]
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	[illegible]
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	[illegible]
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	[illegible]
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	[illegible]
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	[illegible]
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	[illegible]
1966-December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	[illegible]
1967-June.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	[illegible]
July.....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	100	125	1,730	1,854	[illegible]
August.....	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	100	125	1,730	1,824	[illegible]
September...	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	100	125	1,730	1,815	93
October.....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	100	125	1,730	1,817	[illegible]
November....	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	100	125	1,730	1,817	[illegible]
December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	[illegible]
1968-January.....	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	1
February....	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	[illegible]
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	11
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	[illegible]
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	[illegible]
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	[illegible]

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963: Federal Housing Administration beginning January 1964.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies	
				Federal National Mortgage Association				
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives
1959	5,048	1,045	110	-	1,290	797	-	315
1960	6,695	1,497	139	-	2,285	797	-	344
1961	6,463	1,853	220	-	2,199	*	-	387
1962	7,948	2,151	424	-	2,558	*	300	467
1963	8,089	2,234	586	-	1,961	-	520	469
1964	8,640	2,247	793	-	1,699	-	827	525
1965	9,334	2,181	570	300	1,797	-	1,022	709
1966	13,374	2,109	441	2,110	3,269	-	1,385	881
1967	18,454	2,034	492	4,830	4,079	-	2,164	1,072
1967-May	17,523	2,040	489	4,000	3,939	-	2,164	1,080
June	18,454	2,034	492	4,830	4,079	-	2,164	1,072
July	18,565	2,033	501	4,795	4,070	-	2,161	1,102
August	18,582	2,027	504	4,795	4,050	-	2,133	1,124
September	18,368	2,021	503	4,795	3,927	-	2,066	1,124
October	18,810	2,015	505	4,795	4,433	-	2,054	1,167
November	18,835	2,007	524	4,765	4,543	-	1,965	1,227
December	20,206	2,001	525	5,740	4,919	-	1,975	1,283
1968-January	21,640	1,995	534	6,990	5,087	-	1,967	1,283
February	21,741	1,988	531	6,990	5,149	-	1,842	1,357
March	22,027	1,982	541	6,990	5,482	-	1,700	1,394
April	23,384	1,976	541	7,970	5,650	-	1,855	1,359
May	23,504	1,969	549	7,970	5,648	-	1,887	1,312

End of fiscal year or month	Other independent agencies - (continued)			Other	(Memorandum)		
	Farm Credit Administration - (continued): Federal intermediate credit banks	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1959	1,489	*	-	*	992	1,888	-
1960	1,632	*	-	*	1,255	2,138	*
1961	1,754	*	50	*	1,055	2,358	20
1962	1,903	*	145	*	1,797	2,551	20
1963	2,173	*	145	*	2,770	2,725	20
1964	2,369	*	180	*	4,201	2,974	20
1965	2,529	*	225	*	4,757	3,532	20
1966	2,893	*	285	*	6,310	4,106	20
1967	3,363	*	417	3	4,588	4,612	20
1967-May	3,393	*	415	3	5,085	4,615	20
June	3,363	*	417	3	4,588	4,612	20
July	3,484	*	415	3	4,605	4,719	20
August	3,531	*	415	3	4,417	4,789	20
September	3,513	*	417	3	4,175	4,788	20
October	3,423	*	416	3	4,073	4,882	20
November	3,324	*	475	3	4,076	4,873	20
December	3,280	5	475	3	4,062	4,912	20
1968-January	3,300	5	475	3	4,326	4,997	20
February	3,390	5	485	3	4,385	4,991	20
March	3,455	6	476	3	4,133	5,126	20
April	3,549	6	475	3	4,133	5,121	20
May	3,660	6	500	3	4,162	4,883	20

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

* Less than $500,000.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation June 30, 1968

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		358,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	346,925	
Guaranteed debt of U.S. Government agencies	569	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		350,743
Balance issuable under limitation		7,257

Table 2. - Application of Statutory Limitation June 30, 1968

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	64,440
Treasury notes	71,073
Treasury bonds	91,079
Total public issues--marketable	226,592
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	893
Foreign currency series	217
Treasury notes:	
Foreign series	994
Foreign currency series	1,523
Treasury bonds:	
Foreign series	114
Treasury certificates	30
U.S. savings bonds	51,712
U.S. savings notes	203
U.S. retirement plan bonds	27
Depositary bonds	30
Treasury bonds, R.E.A. series	23
Treasury bonds, investment series	2,516
Total public issues--nonmarketable	58,282
Special issues to Government agencies and trust funds	59,526
Total interest-bearing debt	344,401
Matured debt on which interest has ceased	254
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,209
Mortgage Guaranty Insurance Company Tax and Loss Bonds	4
U.S. savings stamps	59
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	80
Silver certificates	238
Other debt bearing no interest	11
Total debt bearing no interest	2,924
Total public debt	347,578
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt	568
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. government agencies	569
Total public debt and guaranteed debt	348,147
Deduct debt not subject to limitation	654
Add participation certificates	3,250
Total subject to limitation	350,743

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1968 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1968 Aug...	4-1/4% Note - 8/15/68-C	5,936	4,513	1,423
	3-3/4% Bond - 8/15/68	2,640	462	2,178
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	5-1/4% Note - 11/15/68-D	8,984	6,122	2,862
	3-7/8% Bond - 11/15/68	1,158	118	1,040
Dec...	2-1/2% Bond - 12/15/63-68	1,788	217	1,571
	Total.....	20,622	11,432	9,190
1969 Feb...	5-5/8% Note - 2/15/69-A	10,738	7,679	3,059
	4% Bond - 2/15/69	3,728	1,387	2,341
Apr...	1-1/2% Note - 4/1/69-EA	61	-	61
May...	5-5/8% Note - 5/15/69-B	4,277	387	3,890
June..	2-1/2% Bond 6/15/64-69	2,542	415	2,127
Aug...	6% Note - 8/15/69-C	3,366	236	3,130
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,246	722	5,524
Dec...	2-1/2% Bond - 12/15/64-69	2,489	535	1,955
	Total.....	33,606	11,361	22,245
1970 Feb...	4% Bond - 2/15/70	4,381	484	3,897
Mar...	2-1/2% Bond - 3/15/65-70	2,285	666	1,619
Apr...	1-1/2% Note - 4/1/70-EA	88	-	88
Aug...	4% Bond - 8/15/70	4,129	442	3,687
Oct...	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,517	6,158
	Total.....	18,672	3,109	15,562
1971 Feb...	5-3/8% Note - 2/15/71-C	2,509	213	2,296
Mar...	2-1/2% Bond - 3/15/66-71	1,224	205	1,019
Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
May...	5-1/4% Note - 5/15/71-A	4,265	1,838	2,427
Aug...	4% Bond - 8/15/71	2,806	620	2,186
Oct...	1-1/2% Note - 10/1/71-EO	72	-	72
Nov...	5-3/8% Note - 11/15/71-B	1,734	198	1,536
	3-7/8% Bond - 11/15/71	2,760	474	2,286
	Total.....	15,405	3,548	11,857

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1968
Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1972				
Feb...	4-3/4% Note - 2/15/72-A	2,006	363	1,643
	4% Bond - 2/15/72	2,344	273	2,071
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,877	2,433
June...	2-1/2% Bond - 6/15/67-72	1,251	124	1,127
Aug....	4% Bond - 8/15/72	2,579	530	2,049
Sept....	2-1/2% Bond - 9/15/67-72	1,952	82	1,870
Oct....	1-1/2% Note 10/1/72-EO	33	-	33
Dec....	2-1/2% Bond - 12/15/67-72	2,613	220	2,393
	Total.....	18,121	4,471	13,650
1973				
Apr....	1-1/2% Note - 4/1/73-EA	13	1	12
Aug....	4% Bond - 8/15/73	3,894	557	3,336
Nov.....	4-1/8% Bond - 11/15/73	4,352	448	3,904
	Total.....	8,259	1,006	7,252
1974				
Feb....	4-1/8% Bond - 2/15/74	3,129	556	2,573
May....	4-1/4% Bond - 5/15/74	3,588	585	3,003
Nov....	5-3/4% Note - 11/15/74-A	1,652	269	1,383
	3-7/8% Bond - 11/15/74	2,241	691	1,550
	Total.....	10,611	2,101	8,509
1975				
Feb...	5-3/4% Note - 2/15/75-A	5,148	1,449	3,[illegible]
May...	6% Note - 5/15/75	6,750	4,395	2,[illegible]55
	Total.....	11,898	5,844	6,054
1980				
Feb...	4% Bond - 2/15/80	2,601	755	1,846
Nov...	3-1/2% Bond - 11/15/80	1,908	723	1,185
	Total.....	4,509	1,478	3,031
1983				
June..	3-1/4% Bond - 6/15/78-83	1,569	211	1,358
1985				
May...	3-1/4% Bond - 5/15/85	1,114	197	917
	4-1/4% Bond - 5/15/75-85	1,216	424	792
	Total.....	2,330	621	1,709
1990				
Feb...	3-1/2% Bond - 2/15/90	4,880	1,162	3,718
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,816	1,103	[illegible]13
1993				
Feb...	4% Bond - 2/15/88-93	249	70	[illegible]80
1994				
May...	4-1/8% Bond - 5/15/89-94	1,559	502	1,[illegible]57
1995				
Feb...	3% Bond - 2/15/95	1,707	159	[illegible]
1998				
Nov...	3-1/2% Bond - 11/15/98	4,341	911	[illegible]

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
Less than $500,000.

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-Mar. 7	1968-June 6	91	2,732.1	1,601.6	1,355.3	246.3	426.6	1,500.3	19,724.7
	Sept. 5	182	1,931.0	1,000.0	880.7	119.3	222.2	1,001.2	26,026.0
Mar. 14	June 13	91	2,388.8	1,600.1	1,328.0	272.1	417.7	1,500.9	19,823.9
	Sept. 12	182	1,742.9	1,000.3	869.0	131.3	203.2	1,000.5	26,025.8
Mar. 21	June 20	91	2,459.6	1,600.2	1,330.0	270.2	308.7	1,506.3	19,917.8
	Sept. 19	182	1,847.8	1,000.1	876.4	123.6	264.1	1,000.2	26,025.6
Mar. 28	June 27	91	3,426.8	1,607.7	1,340.4	267.4	401.4	1,502.2	20,023.4
	Sept. 26	182	1,836.3	1,000.5	879.1	121.5	202.4	1,000.3	26,025.9
Apr. 4	July 5	92	2,178.9	1,600.4	1,331.1	269.4	397.1	1,501.2	20,122.6
	Oct. 3	182	1,601.0	1,000.4	882.2	118.3	252.1	1,000.3	26,026.0
Apr. 11	July 11	91	2,394.7	1,600.5	1,288.5	311.9	311.0	1,502.5	20,220.6
	Oct. 10	182	1,883.5	1,000.5	866.2	134.3	172.7	1,000.8	26,025.7
Apr. 18	July 18	91	3,256.1	1,602.5	1,325.8	276.6	386.4	1,502.2	20,320.9
	Oct. 17	182	2,492.5	1,102.6	961.8	140.9	224.0	1,000.1	26,128.2
Apr. 25	July 25	91	2,614.0	1,601.0	1,308.8	292.2	395.5	1,503.5	20,418.4
	Oct. 24	182	2,328.1	1,100.7	953.8	146.8	281.7	1,000.8	26,228.1
May 2	Aug. 1	91	2,704.0	1,600.4	1,324.4	276.0	416.6	1,500.2	20,518.6
	Oct. 31	182	1,966.2	1,100.1	966.8	133.4	272.3	999.9	26.328.3
May 9	Aug. 8	91	2,493.6	1,600.3	1,345.7	254.6	340.1	1,501.4	20,617.5
	Nov. 7	182	2,176.3	1,101.6	980.9	120.7	240.0	1,000.6	26,429.3
May 16	Aug. 15	91	2,416.8	1,600.0	1,336.4	263.6	326.3	1,501.3	20,716.2
	Nov. 14	182	2,064.9	1,101.1	967.5	133.6	252.2	999.9	26,530.4
May 23	Aug. 22	91	2,526.1	1,600.7	1,357.1	243.6	383.9	1,500.9	20,816.0
	Nov. 21	182	2,149.8	1,100.1	985.6	114.5	302.6	1,000.0	26.630.5
May 31	Aug. 29	90	2,291.6	1,600.0	1,341.9	258.1	395.2	1,600.6	20.815.5
	Nov. 29	182	2,154.2	1,099.8	962.4	137.4	261.3	1,002.6	26,727.7
June 6	Sept. 5	91	2,409.8	1,600.4	1,349.2	251.2	362.0	1,601.6	20,814.3
	Dec. 5	182	2,365.3	1,099.4	979.5	120.0	232.6	1,000.6	26,826.5
June 13	Sept. 12	91	2,628.2	1,600.5	1,322.5	278.0	446.9	1,600.1	20,814.6
	Dec. 12	182	2,041.0	1,100.1	969.4	130.7	263.5	1,000.4	26,926.3
June 20	Sept. 19	91	2,590.1	1,600.5	1,316.1	284.3	426.8	1,600.2	20,814.9
	Dec. 19	182	1,968.5	1,100.9	958.0	142.8	304.5	1,006.1	27,021.0
June 27	Sept. 26	91	2,375.2	1,600.0	1,319.5	280.5	432.7	1,607.7	20,807.2
	Dec. 26	182	1,967.9	1,105.0	952.3	152.7	303.7	1,003.3	27,122.8
Tax anticipation:									
1967-Oct. 9	1968-Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	-
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-	-	-
1968-Jan. 15	June 24	161	6,359.8	2,528.3	2,133.0	395.3	-	-	-
9-month and one-year:									
1967-June 30	1968-Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4
1968-Jan. 31	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
May 31	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.1
June 30	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.2

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rat 3/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Mar. 7	98.736 97.385	4.999 5.172	98.748 97.392	4.953 5.159	98.731 97.374	5.020 5.194
Mar. 14	98.709 97.310	5.107 5.321	98.721 4/ 97.335	5.060 5.271	98.704 97.300	5.127 5.341
Mar. 21	98.664 97.281	5.285 5.377	98.676 5/ 97.298 6/	5.238 5.345	98.655 97.271	5.321 5.398
Mar. 28	98.689 97.320	5.185 5.301	98.691 97.349	5.178 5.244	98.689 97.310	5.186 5.321
Apr. 4	98.685 97.338	5.146 5.266	98.711 97.352	5.044 5.238	98.673 97.320	5.193 5.301
Apr. 11	98.658 97.270	5.310 5.399	98.673 7/ 97.286 8/	5.250 5.368	98.649 97.260	5.345 5.420
Apr. 18	98.619 97.185	5.462 5.568	98.626 97.200	5.436 5.538	98.616 97.180	5.475 5.578
Apr. 25	98.599 97.124	5.543 5.689	98.614 97.138 9/	5.483 5.661	98.593 97.114	5.566 5.709
May 2	98.610 97.163	5.498 5.611	98.617 97.176	5.471 5.586	98.606 97.154	5.515 5.629
May 9	98.608 97.120	5.506 5.697	98.615 10/ 97.135	5.479 5.667	98.603 97.116	5.527 5.705
May 16	98.595 97.093	5.557 5.750	98.607 97.108 11/	5.511 5.720	98.590 97.084	5.578 5.768
May 23	98.522 96.969	5.848 5.996	98.534 12/ 96.985 13/	5.800 5.964	98.517 96.959	5.867 6.015
May 31	98.576 97.033	5.697 5.869	98.583 97.039	5.668 5.857	98.566 97.026	5.736 5.883
June 6	98.572 97.119	5.650 5.699	98.579 97.128 14/	5.622 5.681	98.564 97.109	5.681 5.718
June 13	98.556 97.073	5.711 5.789	98.569 15/ 97.088	5.661 5.760	98.552 97.067	5.728 5.802
June 20	98.590 97.152	5.579 5.633	98.595 97.170	5.558 5.598	98.584 97.142	5.602 5.653
June 27	98.676 97.227	5.237 5.485	98.690 97.250 16/	5.182 5.440	98.649 97.205	5.345 5.529
Tax anticipation:						
1967-Oct. 9	97.314 96.325	4.934 5.108	97.327 96.381	4.910 5.030	97.306 96.250	4.948 5.212
1968-Jan. 15	97.738	5.058	97.788 17/	4.946	97.727	5.082
9-month and one-year:						
1967-June 30	96.392 95.189	4.723 4.732	96.448 18/ 95.298	4.650 4.625	96.340 95,080	4.791 4.839
July 31	96.070 94.764	5.164 5.150	96.084 19/ 94.774 20/	5.145 5.140	96.038 94.744	5.206 5.170
Aug. 31	96.120 94.815	5.097 5.100	96.164 94.881 21/	5.040 5.035	96.099 94.774	5.125 5.140
Sept. 30	96.113 94.791	5.144 5.124	96.154 94.835	5.090 5.080	96.095 94.745	5.168 5.169
Oct. 31	95.956 94.610	5.313 5.301	95.982 22/ 94.637 23/	5.279 5.275	95.944 94.592	5.329 5.319
Nov. 30	95.858 94.479	5.422 5.431	95.883 94.525	5.390 5.385	95.838 94.429	5.448 5.480
Dec. 31	95.803 94.364	5.555 5.544	95.833 94.408	5.515 5.500	95.777 94.307	5.589 5.600
1968-Jan. 31	96.001 94.645	5.254 5.267	96.028 94.685 24/	5.219 5.228	95.970 94.576	5.295 5.335
Feb. 29	95.998 94.646	5.240 5.281	96.021 94.708 25/	5.209 5.220	95.975 94.587	5.269 5.339
Mar. 31	95.872 94.449	5.423 5.475	95.922 94.536 26/	5.358 5.389	95.840 94.373	5.466 5.550
Apr. 30	95.657 94.258	5.665 5.663	95.668 94.272	5.650 5.650	95.645 94.241	5.680 5.680
May 31	95.385 93.837	6.086 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30	95.643 94.189	5.745 5.732	95.678 94.206 27/	5.699 5.715	95.624 94.172	5.771 5.748

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $100,000 at 98.736, and $12,000 at 98.731.

5/ Except $100,000 at 98.706.

6/ Except $25,000 at 97.305.

7/ Except $300,000 at 98.685.

8/ Except $850,000 at 97.300.

9/ Except $1,000,000 at 97.149.

10/ Except $1,000,000 at 98.620.

11/ Except $2,000 at 97.116.

12/ Except $200,000 at 98.595.

13/ Except $538,000 at 96.992.

14/ Except $542,000 at 97.150.

15/ Except $100,000 at 98.812, $100,000 at 98.811, $100,000 at 98.810, $100,000 at 98.809 and $100,000 at 98.808.

16/ Except $725,000 at 97.227.

17/ Except $40,000 at 97.813.

18/ Except $800,000 at 96.463.

19/ Except $100,000 at 96.385, and $25,000 at 96.200.

20/ Except $100,000 at 95.215, $25,000 at 94.800, $1,000,000 at 94.795 and $1,000,000 at 94.785.

21/ Except $100,000 at 94.950.

22/ Except $3,000,000 at 95.990.

23/ Except $238,000 at 94.951.

24/ Except $200,000 at 94.693.

25/ Except $500,000 at 94.728.

26/ Except $900,000 at 94.545.

27/ Except $600,000 at 94.251.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1966-January 6.....	1966-April 7	91	$1,966	$1,304	4.532	$105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13.....	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	99
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-December 7.....	1968-March 7	91	$2,762	$1,500	4.988	$99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	
April 4.....	July 5	92	2,179	1,600	5.146	99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through June 30, 1968.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/27/65	7/31/65	3.875% Bill - 7/31/66	365d	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67-C 5/	1y 6m	-	5,151	-	5,151 6/	100
	8/15/62	4% Bond - 2/15/69 - Reopening 5/	3y 6m	-	1,884	-	1,884 6/	
8/24/65	8/31/65	4.006% Bill - 8/31/66	365d	1,927	-	1,000	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66	365d	2,970	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 8/	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66	365d	2,304	-	1,000	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66	365d	1,949	-	1,001	-	
12/23/65	12/31/65	4.731% Bill - 12/31/66	365d	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,652	-	12/
1/25/66	1/31/66	4.699% Bill - 1/31/67	365d	1,917	-	1,001	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117 13/	100
	2/15/66	5% Note - 11/15/70-A 5/	4y 9m	-	7,675	-	7,675 13/	
2/23/66	2/28/66	4.945% Bill - 2/28/67	365d	1,771	-	1,000	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67	365d	1,571	-	1,000	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67	365d	1,834	-	1,001	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,135	-	8,135 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67	365d	2,013	-	1,001	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67	365d	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 15/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265 15/	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 8/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 8/	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - Reopening	273d	1,076	-	500	-	
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,260 9/	-	1,702	932 16/	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 9/	-	1,668	66 16/	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - Reopening	274d	1,183	-	501		
	11/30/66	5.519% Bill - 11/30/67	365d	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 18/	156.3d (Average)	2,987	-	1,202 19/	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/	-	1,951	3,636 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	6,444	-	6,444 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660 9/	-	3,550	6,363 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 5/	3y 5½m	6,004	-	2,509	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 26/	27/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 8/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	

Footnotes on following page.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A	7y	-	5,148p	-	5,148p 28/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873p	-	4,277p	-	29/
2/21/68	11/30/67	5.240% Bill - 11/30/68-Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68-Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
7/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	13	-	13	
4/23/68	1/31/68	5.665% Bill - 1/31/69-Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,750p	-	6,750p 30/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284p 9/	-	3,352p	14p 31/	32/
5/23/68	2/29/68	6.086% Bill - 2/28/69-Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69-Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69-Tax ant. 8/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69-Tax ant. 8/	285d	4,026	-	2,003	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ Price at which issued appears in either Table 5 or 6.

6/ Includes $3,051 million of the 4% notes and $1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of June 30, 1968.

8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

13/ Includes $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.

14/ Includes $6,685 million allotted to Federal Reserve banks and Government investment accounts.

15/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.

21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.

27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

28/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

29/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

30/ Includes $3,993 million exchanged by Federal Reserve banks and Government investment accounts.

31/ Consists of allotments paid for with Treasury notes and bonds maturing May 15, 1968.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1968							
3-7/8% Bond - 11/15/68	9/18/63	$620 4/	$0.65	-	4.01%	4.02%	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
4-1/4% Note - 8/15/68-C	5/15/67	$5,804	$99.95	4.29%	4-1/4% Note - 5/15/67-D
		640	100.05	4.21	2-1/2% Bond - 6/15/67
		6,444			
5-1/4% Note - 11/15/68-D	8/15/67	4,621	99.94	5.30	5-1/4% Cert. - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond - 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
4% Bond - 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		*	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	$101.00	4.19%	4% Note - 8/15/62-B
		$5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/67-C	-	5,151	3,[illegible]51	1,210	[illegible]8	34	27	[illegible]36	37	[illegible]	274	75	119
	4% Bond 2/15/69 7/	-	1,984	1,076	476	7	36	7	6	4	[illegible]	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,12[illegible]	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,650	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	50	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,9[illegible]1	3,[illegible]	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	[illegible]	139	79[illegible]	132	47	58	164	10	2	112	353	198
[illegible]/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-F	-	5,310	2,576	1,65[illegible]	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	[illegible]	1,90[illegible]	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	1	121	535	250
	5-[illegible] Note [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	167
[illegible]	[illegible]-3/4% Note [illegible]	-	[illegible]	[illegible]	[illegible]	13	79	[illegible]	[illegible]	[illegible]	12	169	512	366
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	7	21	[illegible]	3	*	17	184	140
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	18	13	42	20	3	47	81	166
	5% [illegible] 15/[illegible]	-	[illegible]	[illegible]	[illegible]	112	59	40	54	29	31	129	476	204

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: [illegible]-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/31/65	[illegible]	4.375	1,[illegible]				[illegible]	[illegible]		[illegible]	[illegible]
8/31/65	8/[illegible]/66	4.[illegible]6	1,[illegible]				180	[illegible]	[illegible]	4[illegible]8	[illegible]
9/30/65	[illegible]3/66	4.236	1,[illegible]				[illegible]	[illegible]		264	[illegible]
10/11/65	3/22/66	4.793		[illegible]	[illegible]		-	[illegible]	[illegible]		[illegible]
	4/22/66	4.941			[illegible]		-	[illegible]			[illegible]
10/31/65	1[illegible]/3/66	4.192	1,[illegible]				2[illegible]2	314	[illegible]	[illegible]	[illegible]
11/24/65	[illegible]/24/66	4.075			[illegible],51[illegible] 3/		-	2,4[illegible]	[illegible]	[illegible]	[illegible]
11/30/65	11/30/66	4.[illegible]79	1,[illegible]1				[illegible]	45[illegible]	22	[illegible]	9[illegible]
12/31/65	12/31/66	4.731	1,[illegible]1				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/5/66	6/22/66	4.281			1,[illegible]07 3/		-	[illegible]	[illegible]	[illegible]	[illegible]
1/31/66	1/31/67	4.699	1,[illegible]1				142	4[illegible]6	[illegible]	17[illegible]	1[illegible]
2/28/66	2/28/67	4.945	1,[illegible]				134	214	[illegible]	35[illegible]	[illegible]
3/31/66	3/31/67	4.739	1,[illegible]				[illegible]5	[illegible]	[illegible]	37[illegible]	1[illegible]5
4/30/66	4/30/67	4.773	1,[illegible]1				190	332	[illegible]	[illegible]2	143
5/31/66	5/31/67	4.[illegible]	1,[illegible]1				1[illegible]8	[illegible]2	[illegible]	347	14[illegible]
6/30/66	6/30/67	4.697	1,[illegible]1				50	[illegible]	34	4[illegible]6	1[illegible]
7/31/66	7/31/67	4.9[illegible]4	995				265	[illegible]3[illegible]	17	307	17[illegible]
8/26/66	3/22/67	5.338			[illegible],[illegible]06		-	1,994	1	-	9
	4/21/67	5.4[illegible]			1,[illegible]03		-	1,[illegible]	1	-	[illegible]
8/31/66	8/31/67	5.844	1,0[illegible]				[illegible]	[illegible]	2	15[illegible]	[illegible]
9/30/66	6/[illegible]/67	5.808		50[illegible]			80	235	5	158	22
	9/30/67	5.806	[illegible]				185	308	3	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000		*	*
10/31/66	7/31/67	5.567		50[illegible]			107	221	12	149	11
	10/31/67	5.544	[illegible]5				84	189	18	535	79
11/25/66	4/	5.318				1,20[illegible]	-	1,1[illegible]	1	-	*
11/30/66	8/31/67	5.552		[illegible]			138	167	1	187	8
	11/30/67	5.519	[illegible]				277	[illegible]	[illegible]	275	[illegible]
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		50[illegible]			17	280	[illegible]	136	[illegible]
	12/31/67	4.320	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	*
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total		9,716	9,716 5/		6,623	3,093 6/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 7/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003				
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 7/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007				
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 8/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EA	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 8/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 9/		999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 8/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 8/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 8/	-	-	-	
2/15/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508	7,508 11/		3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 8/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.729% Bill - 3/31/67	3/31/66	1,000	1,000 8/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67 5.483% Bill - 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 8/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total		11,177	-	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total		10,966	-	10,966	1,358	-	
	Grand total		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 8/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	
6/22/67	5.586% Bill - 6/22/67	10/18/66	2,007	2,007				
	5.245% Bill - 6/22/67	10/18/66	801	801 7/	-	-	-	
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500	500 2/				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500 2/				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	[illegible]	5-1/4% Note - 11/15/68-
	3-3/4% Note - 8/15/67-A	9/15/66	2,004	2,004		440	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,994	1,994		1,323	532	
	Total.....		9,608	9,608 13/		6,363	3,245 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501 2/				
9/30/67	5.806% Bill - 9/30/67	9/30/66	[illegible]	[illegible]	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	501	501 2/				
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	505	505	-	-	-	
	4.956% Bill - 10/31/67	10/31/66	501	501 2/				
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,136	8,136		6,424 19	1,101	1-5/8% Note - [illegible] 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652 40	1,326	5-5/8% Note - 2/15/[illegible]-A 5-1/4% Note - 11/15/74-A
	Total.....		[illegible]	[illegible] 15/		7,726	2,427 16/	7,681 of 5-1/4% Note 145 of 5-3/4% Note
11/30/67	5.614% Bill - 11/30/67	11/30/66	[illegible]	[illegible]	-	-	-	
	4.[illegible]% Bill - 11/30/67	11/30/66	[illegible]	[illegible] 2/				
12/31/67	4.[illegible]% Bill - 12/31/67	[illegible]	[illegible]	[illegible]	-	-	-	
	4.677% Bill - 12/31/67	12/31/66	[illegible]	[illegible] 2/				
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
	5.[illegible] - [illegible]	[illegible]		2/				
[illegible]	5-7/8% [illegible] - [illegible]-A	11/15/[illegible]	[illegible]	-	[illegible]	[illegible]p	[illegible]	- [illegible] -
	4-1/4% Note - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	
	3-3/4% Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]7p	-	
	4-1/4% Note - [illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]29p	-	
	3-7/8% Bond - [illegible]	[illegible]	[illegible]	-	[illegible]	433	-	
	Total.....		[illegible]	-	1,[illegible]95	[illegible]77p	-	
	Grand total.....		[illegible]31	-	[illegible]31	[illegible]148p	[illegible]p	
2/29/68	4.[illegible]% Bill - 2/29/68	2/28/67	901	901	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	[illegible]	500 2/				
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500 2/				
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500 2/	-	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,047p	540p	[illegible] Note - [illegible]-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,699p	761p	
	Total.....		8,047	-	8,047	6,747p	1,300p 17/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 2/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501	-	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500 2/				

Footnotes on following page.

Footnotes to Table 8

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about $2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of $10,700 million or the 5-3/4% notes offered in the amount of $1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

17/ Of this amount, $8 million of the 4-3/4% notes and $6 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,244
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,134
		10/12/65	1/12/68	4.20	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967- Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar...	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr...	Notes	11/12/65	5/13/68	4.30	-	*	402
May...	Notes	11/12/65	5/13/68	4.30	-	3	399
June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
Apr.....	Notes	11/12/65	5/13/68	4.30	-	2	1,876
	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June..	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through June 30, 1968.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through June 30, 1968.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961, the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through June 30, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	139,517	26,782	166,298	114,727	51,572	-
Saries F and G	28,396	1,125	29,521	29,475	-	46
Series J and K	3,556	197	3,753	3,584	140	29
Total A-K	175,417	29,158	204,575	152,781	51,712	82

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured nonintarast-bearing debt
Fiscal years:								
1935-58	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-58	131,859	15,349	147,207	95,329	87,837	7,491	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1967-June	408	151	559	498	417	81	51,213	88
July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84
September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80
November	373	132	506	429	363	67	51,588	79
December	352	154	506	466	391	75	51,581	126
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84
June	361	156	517	500	413	87	51,712	82

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-58	95,959	13,183	109,141	66,552	60,920	5,632	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
Months:								
1967-June	408	151	559	467	390	78	50,817	-
July	411	164	574	442	368	74	50,949	-
August	392	135	527	454	379	75	51,022	-
September	349	141	491	433	364	70	51,079	-
October	404	134	538	420	353	67	51,197	-
November	373	132	505	409	344	65	51,293	-
December	352	154	506	447	374	73	51,352	-
1968-January	459	163	621	602	487	115	51,371	-
February	423	137	560	502	414	88	51,429	-
March	399	144	543	515	426	90	51,457	-
April	384	140	524	503	415	88	51,478	-
May	432	132	564	506	418	88	51,536	-
June	361	156	517	481	396	85	51,572	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58	31,951	1,085	33,036	22,863 5/	22,079	784	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
Calendar years:								
1941-58	31,951	1,112	33,063	23,805 5/	22,992	813	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
Months:								
1967-June	-	-	-	30	27	3	397	80
July	-	1	1	26	23	2	374	78
August	-	-	-	22	20	2	354	76
September	-	-	-	23	21	2	334	74
October	-	-	-	23	20	2	313	72
November	-	-	-	20	18	2	295	71
December	-	-	-	19	17	2	229	118
1968-January	-	-	-	30	27	3	217	100
February	-	-	-	27	24	3	200	91
March	-	-	-	22	19	2	185	84
April	-	-	-	19	17	2	170	80
May	-	-	-	16	15	2	157	77
June	-	-	-	19	18	2	140	75

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-58	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-58	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1967-June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
September	328	141	469	393	323	70	15	43,217
October	379	134	513	381	314	67	14	43,335
November	354	132	486	370	305	65	14	43,437
December	333	154	486	406	333	73	14	43,504
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,636
April	365	140	504	453	364	88	14	43,673
May	414	132	546	452	364	88	17	43,750
June	343	156	499	428	343	85	15	43,805
Series H								
Fiscal years:								
1952-58	4,701	-	4,701	626	626	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-58	5,106	-	5,106	723	723	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
Months:								
1967-June	26	-	26	37	37	-	17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862
November	20	-	20	40	40	-	14	7,856
December	20	-	20	41	41	-	14	7,848
1968-January	29	-	29	56	56	-	19	7,840
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805
May	18	-	18	54	54	-	17	7,786
June	18	-	18	52	52	-	15	7,766

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52	11,246	1,610	740	869	9,616	7,562	2,054	20
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-52	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months:								
1967-June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139
November	429	203	183	21	316	314	2	-90
December	466	199	159	40	279	276	3	-12
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80
May	522	279	258	21	378	377	1	-134
June	500	261	248	13	209	208	1	30

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. – Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount.	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	*	1
1968	201	*	201	*	*	*	203
Calendar years:							
1967	80	-	80	*	*	*	80
Months:							
1967-June	1	-	1	*	*	*	1
July	5	-	5	*	*	*	6
August	9	-	9	*	*	*	15
September	12	-	12	*	*	*	27
October	19	-	19	*	*	*	45
November	17	-	17	*	*	*	63
December	17	-	17	*	*	*	80
1968-January	20	-	20	*	*	*	100
February	19	-	19	*	*	*	120
March	20	-	20	*	*	*	140
April	21	-	21	*	*	*	160
May	22	*	22	*	*	*	182
June	20	*	21	*	*	*	203

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1968	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-June	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337
April	347,545	343,615	75,692	18,736	56,957	50,507	217,415	161,574	55,842	561	76	485	3,370
May	352,863	348,902	78,222	19,066	59,156	50,625	220,055	164,168	55,888	568	76	492	3,392
June	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-122.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.8	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	97.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.9	233.0	-1.9
1966	75.1	334.5	38.9	27.1	298.3	51.4	60.3	64.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968	50.4	64.5	33.0	25.0	389.0	143.9						

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.2	20.3	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.0	20.8	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	.9	21.6	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.8	22.5	10.4	5.4	15.8	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.1	48.8	.8	23.5	10.4	5.5	16.6	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.4	48.9	.8	23.8	10.3	5.5	17.6	24.7	16.2	15.5
Mar.....	321.5	57.0	40.7	61.7	162.0	74.5	49.0	.7	24.8	10.2	5.5	15.9	24.4	16.0	15.6
Apr.....	320.1	57.0	40.7	60.5	161.9	74.1	49.0	.7	24.4	10.1	5.3	15.9	25.1	15.7	15.5
May.....	322.8	55.1	41.5	64.5	161.7	73.9	49.1	.6	24.1	10.0	5.2	16.4	25.3	15.6	15.2
June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.6	23.3	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.6	23.5	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.5	24.0	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.5	24.8	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.4	25.4	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.4	25.3	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.4	24.5	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.3	24.7	9.5	4.5	14.7	24.8	14.0	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.3	24.3	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.3	23.7	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.3	22.3	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.2	21.4	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.2	20.4	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.2	20.2	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.2	20.7	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.2	21.7	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.0	50.7	.2	22.1	8.8	4.1	11.8	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.8	50.8	.2	22.8	8.7	4.2	13.1	24.5	16.2	16.5
Dec.....	345.2	63.9	49.1	76.0	156.2	73.8	50.9	.2	22.7	8.7	4.2	12.5	25.1	15.8	16.2
1968-Jan.....	346.8	63.1	49.1	74.7	160.0	74.4	50.9	.1	23.3	8.6	4.1	13.8	25.4	15.4	18.2
Feb.....	352.1	63.9	49.0	76.4	162.8	74.9	51.0	.1	23.8	8.5	4.2	15.3	26.3	15.2	18.4
Mar.....	350.0	62.2	49.7	75.9	162.3	75.1	51.0	.1	24.0	8.6	4.2	14.6	26.7	14.6	18.4
Apr.....	347.5	60.0	50.5	75.8	161.3	75.2	51.0	.1	24.1	8.4	4.1	13.7	26.8	14.7	18.5
May p....	352.9	60.9	50.6	78.3	163.1	75.1	51.1	.1	23.9	8.5	4.1	15.8	26.7	14.4	18.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Interest-bearing securities:											
Public marketable	231,761	49,840	3,977	3,896	3,318	4,946	7,073	9,976	4,879	67,593	76,263
Public nonmarketable 5/	57,985	62 6/	32	42	34	18	1	60	62	2,097	55,576
Special issues	59,156	-	-	-	-	-	-	-	-	59,156	-
Guaranteed 7/	568	52	97	114	18	32	-	*	87	76	92
Total interest-bearing securities	349,471	49,954	4,105	4,052	3,370	4,996	7,074	10,036	5,029	128,923	131,932
Matured debt and debt bearing no interest 8/	3,392										
Total securities issued or guaranteed by U.S. Government	352,863										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type security:											
Issued by U.S. Government:											
Treasury bills	69,587	5,956	501	300	186	852	3,682	4,919	256	18,987	33,949
Treasury notes	71,070	18,427	1,085	76	628	1,341	1,186	1,468	88	31,692	15,080
Treasury bonds	91,104	25,458	2,391	3,520	2,504	2,753	2,204	3,589	4,536	16,914	27,235
Total	231,761	49,840	3,977	3,896	3,318	4,946	7,073	9,976	4,879	67,593	76,263
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	123,372	20,722	970	563	954	1,567	5,955	6,326	414	41,973	43,927
1 to 5 years	52,657	18,497	1,108	156	1,002	1,451	946	1,560	205	10,563	17,169
5 to 10 years	31,968	9,726	867	267	832	1,184	161	824	442	9,266	8,397
10 to 15 years	6,079	356	187	744	123	175	2	424	637	1,686	1,744
15 to 20 years	5,181	277	179	363	238	281	3	198	942	1,369	1,331
20 years and over	12,505	263	665	1,804	168	288	5	644	2,239	2,736	3,695
Total	231,761	49,840	3,977	3,896	3,318	4,946	7,073	9,976	4,879	67,593	76,263
Maturity classes (final maturity):											
Within 1 year	109,012	14,317	809	332	464	1,321	5,422	6,045	288	39,721	40,292
1 to 5 years	67,017	24,902	1,269	386	1,492	1,698	1,478	1,841	331	12,815	20,804
5 to 10 years	30,752	9,651	827	230	800	1,158	161	747	282	8,845	8,052
10 to 15 years	4,510	284	159	546	96	136	1	256	361	1,474	1,196
15 to 20 years	3,899	227	93	411	81	177	2	350	537	831	1,190
20 years and over	16,571	459	819	1,990	385	458	8	736	3,080	3,907	4,729
Total	231,761	49,840	3,977	3,896	3,318	4,946	7,073	9,976	4,879	67,593	76,263

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
June 1968-Aug. 1968	38,337	3,428	226	68	117	470	1,055	2,922	228	10,894	18,930
Sept. 1968-Nov. 1968	18,211	1,390	152	58	35	258	788	1,347	21	5,523	8,639
Dec. 1968	1,499	74	15	5	*	24	118	103	3	473	684
Jan. 1969	1,500	77	30	8	13	21	47	156	2	552	594
Feb. 1969	1,502	104	21	-	1	23	60	114	2	463	715
Mar. 1969	1,000	50	3	4	-	1	117	55	*	349	421
Apr. 1969	1,001	140	15	10	1	19	15	75	*	321	403
May 1969	1,002	291	18	-	-	4	29	12	-	293	354
Tax anticipation:											
June 1968	5,534	402	21	147	19	30	1,454	134	*	118	3,208
Total Treasury bills	69,587	5,956	501	300	186	852	3,682	4,919	256	18,987	33,949
Treasury notes:											
4-1/4% Aug. 1968-C	5,936	680	10	*	7	32	180	139	*	4,477	411
5-1/4 Nov. 1968-D	8,984	1,199	57	5	27	72	40	267	*	6,121	1,196
5-5/8 Feb. 1969-A	10,738	1,354	75	2	47	94	160	166	3	7,666	1,169
5-5/8 May 1969-B	4,277	2,364	99	1	16	111	268	120	10	354	936
6 Aug. 1969-C	3,366	1,748	53	1	11	68	42	94	*	142	1,207
5 Nov. 1970-A	7,675	2,524	190	11	166	156	70	202	20	1,502	2,834
5-3/8 Feb. 1971-C	2,509	1,170	77	*	13	97	*	43	1	176	932
5-1/4 May 1971-A	4,265	969	66	2	77	63	16	59	8	1,825	1,181
5-3/8 Nov. 1971-B	1,734	668	86	2	35	43	13	36	4	171	676
4-3/4 Feb. 1972-A	2,006	825	83	4	37	95	32	116	8	358	447
4-3/4 May 1972-B	5,310	1,110	43	10	43	103	53	55	1	2,869	1,024
5-3/4 Nov. 1974-A	1,652	534	62	4	16	53	3	48	3	263	666
5-3/4 Feb. 1975-A	5,148	1,908	119	23	76	237	55	80	12	1,423	1,216
6 May 1975-B	6,747	1,082	60	5	44	110	39	41	17	4,344	1,005
1-1/2 Oct. 1968-EO	115	29	*	-	1	*	29	2	-	-	53
1-1/2 Apr. 1969-EA	61	30	-	1	2	-	6	-	-	-	22
1-1/2 Oct. 1969-EO	159	70	-	-	2	*	60	-	-	-	27
1-1/2 Apr. 1970-EA	88	45	-	1	1	*	26	-	-	-	14
1-1/2 Oct. 1970-EO	113	57	-	-	4	3	30	-	-	-	19
1-1/2 Apr. 1971-EA	35	10	3	2	*	-	15	-	-	-	6
1-1/2 Oct. 1971-EO	72	20	-	-	2	2	32	-	-	-	16
1-1/2 Apr. 1972-EA	34	9	-	*	-	*	9	-	-	2	15
1-1/2 Oct. 1972-EO	33	17	-	3	1	1	5	-	-	-	7
1-1/2 Apr. 1973-EA	12	5	-	1	*	-	4	-	-	1	1
Total Treasury notes	71,070	18,427	1,085	76	628	1,341	1,186	1,468	88	31,692	15,080
Treasury bonds:											
2-1/2% Dec. 1963-68	1,788	575	12	9	58	20	432	19	4	217	441
2-1/2 June 1964-69	2,542	1,345	24	16	63	26	189	17	10	415	438
2-1/2 Dec. 1964-69	2,489	1,178	30	13	61	27	143	25	11	535	465
2-1/2 Mar. 1965-70	2,285	937	27	28	78	16	55	24	30	667	423
2-1/2 Mar. 1966-71	1,224	556	19	66	51	15	6	19	19	206	267
2-1/2 June 1967-72	1,252	428	21	22	35	38	16	40	15	125	512
2-1/2 Sept. 1967-72	1,952	1,153	14	19	106	49	103	14	6	82	405
2-1/2 Dec. 1967-72	2,616	807	27	66	96	75	21	142	35	223	1,124
3-3/4 Aug. 1968	2,640	818	16	4	49	64	479	164	9	406	632
3-7/8 Nov. 1968	1,158	338	7	7	20	22	100	78	2	115	471
4 Feb. 1969	3,728	973	32	4	51	54	47	171	4	1,380	1,012
4 Oct. 1969	6,247	2,025	107	16	130	146	207	319	34	707	2,556
4 Feb. 1970	4,381	1,866	61	12	102	107	152	180	8	476	1,418
4 Aug. 1970	4,129	1,461	80	18	120	133	24	106	34	443	1,711
4 Aug. 1971	2,806	1,031	69	11	74	85	16	82	13	617	809
3-7/8 Nov. 1971	2,760	1,120	42	15	63	119	104	120	13	474	690
4 Feb. 1972	2,344	863	86	21	65	110	33	62	42	272	789
4 Aug. 1972	2,579	886	61	28	57	120	3	86	19	528	790
4 Aug. 1973	3,894	1,440	112	67	185	166	*	157	48	557	1,161
4-1/8 Nov. 1973	4,352	1,688	159	31	176	187	23	182	41	437	1,430
4-1/8 Feb. 1974	3,129	1,261	103	41	128	146	6	67	45	551	781
4-1/4 May 1974	3,588	1,235	178	31	111	154	25	64	68	580	1,143
3-7/8 Nov. 1974	2,241	503	34	29	63	105	11	108	48	691	650
4-1/4 May 1975-85	1,216	76	40	37	32	27	*	77	161	421	346
3-1/4 June 1978-83	1,569	71	28	198	28	39	1	167	276	212	547

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,602	150	73	164	58	74	1	133	266	751	931
3-1/2 Nov. 1980	1,908	134	87	381	38	61	*	123	95	723	265
3-1/4 May 1985	1,115	80	25	177	21	111	*	106	101	197	296
4-1/4 Aug. 1987-92	3,817	194	148	152	213	160	3	87	808	1,101	949
4 Feb. 1988-93	249	3	6	34	4	10	-	5	33	70	85
4-1/8 May 1989-94	1,559	18	21	101	36	42	*	36	517	502	285
3-1/2 Feb. 1990	4,881	159	304	893	89	133	1	355	799	1,162	984
3 Feb. 1995	1,720	29	35	41	16	27	4	68	99	160	1,242
3-1/2 Nov. 1998	4,345	57	304	768	26	85	*	185	824	912	1,184
Total Treasury bonds	91,104	25,458	2,391	3,520	2,504	2,753	2,204	3,589	4,536	16,914	27,235
Total public marketable securities	231,761	49,840	3,977	3,896	3,318	4,946	7,073	9,976	4,879	67,593	76,263

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
U. S. savings bonds: 5/											
Series E	43,750	-	-	*	*	*	*	*	*	1	43,748
Series H	7,786	-	-	*	1	1	*	1	1	1	7,781
Series J and K	157	*	-	*	*	*	-	2	1	1	152
Total U. S. savings bonds	51,693	*	-	*	1	2	*	4	2	3	51,682
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	962	-	-	-	-	-	-	-	-	-	962
Foreign Currency Series	217	-	-	-	-	-	-	-	-	-	217
Treasury certificates	30	-	-	-	-	-	-	-	-	-	30
Treasury notes:											
Foreign Series	790	-	-	-	-	-	-	-	-	-	790
Foreign Currency Series	1,398	-	-	-	-	-	-	-	-	-	1,398
Depositary bonds	31	31 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	114	-	-	-	-	-	-	-	-	-	114
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series B	2,517	31	32	42	33	16	1	57	61	2,094	150
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	26	-	-	-	-	-	-	-	-	-	26
U. S. savings notes	182	-	-	-	-	-	-	-	-	-	182
Total other U. S. securities	6,292	62 6/	32	42	33	16	1	57	61	2,094	3,894
Total public nonmarketable securities	57,985	62 6/	32	42	34	18	1	60	62	2,097	55,576

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Banks for cooperatives:											
5-3/4% June 1968 (Debentures)..	352	96	11	*	2	3	21	37	-	11	171
5.60 July 1968 (Debentures)..	140	19	7	-	1	8	4	23	-	15	63
5.65 Aug. 1968 (Debentures)..	364	69	12	-	1	11	19	15	-	25	212
5.80 Oct. 1968 (Debentures)..	208	47	8	-	2	7	23	10	-	1	109
5.90 Nov. 1968 (Debentures)..	216	53	8	-	4	3	34	22	-	-	92
Total.....	1,280	285	46	*	11	32	101	108	-	52	646
Federal home loan banks:											
5.45% July 1968 (Notes).....	300	73	17	-	12	16	10	16	*	10	146
5-7/8 Aug. 1968 (Notes).....	500	105	25	-	4	19	18	21	-	20	288
5.70 Sept. 1968 (Notes).....	400	72	28	-	15	38	33	17	-	19	177
5.85 Oct. 1968 (Notes).....	300	45	31	*	1	18	28	11	-	26	140
5-5/8 Nov. 1968 (Bonds).....	300	46	18	-	1	17	*	12	-	19	187
5-1/2 Jan. 1969 (Bonds).....	300	42	6	-	1	6	2	4	-	135	106
5.85 Feb. 1969 (Notes).....	400	82	19	*	8	20	21	24	-	56	170
5-3/8 Mar. 1969 (Bonds).....	300	28	15	*	9	5	-	7	*	68	167
6-1/4 Apr. 1969 (Notes).....	326	60	14	-	5	9	13	13	*	55	158
6 Sept. 1969 (Bonds).....	400	74	25	1	1	19	29	33	-	16	202
6 Feb. 1970 (Bonds).....	200	34	20	-	1	8	5	8	-	25	98
6 Mar. 1970 (Bonds).....	200	55	14	-	1	13	7	16	-	2	92
6 Apr. 1970 (Bonds).....	225	50	11	-	*	4	8	1	-	-	150
Total.....	4,151	765	244	2	58	191	174	182	*	451	2,082
Federal intermediate credit banks:											
(Debentures).....	3,640	730	195	2	19	50	228	281	1	40	2,092
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	5	7	2	*	*	2	4	3	*	48
4-1/2 Oct. 1967-70 (Bonds)....	75	8	6	*	2	1	4	6	7	-	41
4 June 1968 (Bonds)....	186	45	8	2	1	2	7	10	*	9	101
4-1/4 Aug. 1968 (Bonds)....	160	29	8	1	14	1	6	9	*	4	87
5-1/2 Oct. 1968 (Bonds)....	407	103	30	-	3	5	6	4	-	57	199
5.95 Dec. 1968 (Bonds)....	246	46	12	1	2	4	13	10	-	32	126
4-3/4 Jan. 1969 (Bonds)....	341	90	17	*	2	12	7	15	*	40	158
4-3/8 Mar. 1969 (Bonds)....	100	8	6	1	1	*	1	4	3	13	63
5.60 Apr. 1969 (Bonds)....	250	73	7	2	2	3	3	1	-	40	120
4-5/8 July 1969 (Bonds)....	60	6	2	1	1	*	*	6	4	*	39
4-1/4 July 1969 (Bonds)....	130	30	7	1	9	1	2	4	*	-	74
4-1/4 Oct. 1969 (Bonds)....	209	53	9	3	15	4	23	9	2	-	90
5-3/4 Jan. 1970 (Bonds)....	208	56	7	1	1	3	1	6	-	24	109
6.30 Feb. 1970 (Bonds)....	344	85	21	1	1	3	24	17	-	1	192
5-1/8 Feb. 1970 (Bonds)....	82	8	6	*	2	1	-	3	5	-	59
3-1/2 Apr. 1970 (Bonds)....	83	24	7	*	2	1	4	13	5	*	25
6.20 Apr. 1970 (Bonds)....	362	94	15	-	3	6	12	4	-	*	229
6 July 1970 (Bonds)....	241	64	19	2	1	3	26	12	-	-	114
5-1/8 July 1970 (Bonds)....	85	7	4	1	2	*	-	2	7	*	63
3-1/2 May 1971 (Bonds)....	60	5	3	1	2	-	1	4	15	*	29
3-7/8 Sept. 1972 (Bonds)....	109	10	3	4	2	*	3	16	7	*	64
5-7/8 Oct. 1972 (Bonds)....	200	39	11	-	1	1	20	9	*	-	118
4-1/8 Feb. 1973-78 (Bonds)....	148	16	9	3	6	-	-	3	19	*	92
4-1/2 Feb. 1974 (Bonds)....	155	20	7	3	2	*	-	8	7	-	107
4-3/8 Apr. 1975 (Bonds)....	200	28	13	3	4	1	-	12	9	-	130
5 Feb. 1976 (Bonds)....	123	9	4	2	4	*	-	3	8	-	93
5-3/8 July 1976 (Bonds)....	150	8	3	1	6	*	*	6	14	-	112
5-1/8 Apr. 1978 (Bonds)....	150	13	10	1	8	1	-	5	7	-	106
5 Jan. 1979 (Bonds)....	285	57	33	6	12	12	4	7	9	2	143
Total.....	5,222	1,039	297	44	108	66	170	211	131	224	2,932

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,850 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	1,748	16	79	*	18	21	32	932	6	-	644
4-3/4% June 1968 (Debentures)	400	87	18	1	*	27	23	57	-	25	159
5-7/8 Sept. 1968 (Debentures)	350	32	29	2	3	5	4	16	*	50	210
4-3/8 Apr. 1969 (Debentures)	88	13	6	1	5	5	-	5	1	-	51
4.65 May 1969 (Debentures)	300	50	10	*	4	12	3	2	-	75	143
6.10 June 1969 (Debentures)	250	57	3	-	1	4	43	5	-	-	136
5-1/8 July 1969 (Debentures)	250	34	10	-	1	11	3	*	*	100	90
6 Dec. 1969 (Debentures)	550	57	32	*	4	8	20	4	*	250	175
4-5/8 Apr. 1970 (Debentures)	142	9	15	2	12	13	1	7	7	-	75
4-1/8 Sept. 1970 (Debentures)	119	10	5	*	6	8	4	5	*	-	81
5-3/4 Oct. 1970 (Debentures)	400	80	33	-	6	8	20	19	*	100	133
6 Mar. 1971 (Debentures)	350	66	47	1	11	11	26	4	*	-	182
4-1/8 Aug. 1971 (Debentures)	63	6	5	1	2	3	4	1	1	-	40
4-1/2 Sept. 1971 (Debentures)	96	6	9	1	3	1	4	7	6	-	60
5-1/8 Feb. 1972 (Debentures)	98	3	6	1	3	2	*	1	10	-	71
4-3/8 June 1972 (Debentures)	100	7	9	2	9	3	-	*	6	-	64
4-1/4 June 1973 (Debentures)	146	13	11	1	3	7	-	5	3	*	102
4-1/2 Feb. 1977 (Debentures)	198	17	8	10	4	5	-	9	19	4	123
Total	5,648	561	335	24	98	155	189	1,080	61	605	2,541
Tennessee Valley Authority:											
Short-term notes	225	44	6	*	2	17	6	23	1	11	115
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	23	-	20
4-5/8 July 1986 (Bonds)	50	*	*	3	*	-	-	*	22	-	25
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	21	-	21
5.70 May 1992 (Bonds)	70	1	3	1	2	-	-	*	3	-	60
6-3/8 Nov. 1992 (Bonds)	60	1	2	*	1	-	-	-	3	-	53
Total	500	46	11	13	5	17	6	24	72	11	295
Total nonguaranteed securities	20,645	3,431	1,129	86	299	528	871	1,938	266	1,383	10,715

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $12 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 28, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$1,600	$1,001	4/4/68	1/4/68	7/5/68	5.50%	-	$501	$1,001	10/31/67	7/31/67	7/31/68	5.40%	-.20%
1,600	1,002	4/11/68	1/11/68	7/11/68	5.40	-.15%	500	1,000	11/30/67	8/31/67	8/31/68	5.35	-.35
1,602	1,001	4/18/68	1/18/68	7/18/68	5.40	-.19	500	1,000	12/31/67	9/30/67	9/30/68	5.33	-.41
1,601	1,002	4/25/68	1/25/68	7/25/68	5.40	-.21	500	1,002	1/31/68	10/31/67	10/31/68	5.46	-.34
1,600	1,000	5/2/68	2/1/68	8/1/68	5.30	-.36	500	1,000	2/29/68	11/30/67	11/30/68	5.50	-.28
1,600	1,001	5/9/68	2/8/68	8/8/68	5.35	-.31	500	1,000	3/31/68	12/31/67	12/31/68	5.47	-.31
1,600	1,002	5/16/68	2/15/68	8/15/68	5.35	-.32	500	1,000	4/30/68	1/31/68	1/31/69	5.59	-.23
1,601	1,000	5/23/68	2/23/68	8/22/68	5.35	-.33	500	1,002	5/31/68	2/29/68	2/28/69	5.61	-.22
1,600	1,000	5/31/68	2/29/68	8/29/68	5.39	-.29	500	1,000	6/30/68	3/31/68	3/31/69	5.67	-.11
1,600	1,000	6/6/68	3/7/68	9/5/68	5.32	-.41		1,001		4/30/68	4/30/69	5.65	-.16
1,600	1,000	6/13/68	3/14/68	9/12/68	5.32	-.41		1,002		5/31/68	5/31/69	5.63	-.19
1,600	1,000	6/20/68	3/21/68	9/19/68	5.32	-.42		1,000		6/30/68	6/30/69	5.67	-
1,600	1,001	6/27/68	3/28/68	9/26/68	5.30	-.46							
	1,000		4/4/68	10/3/68	5.41	-.37							
	1,001		4/11/68	10/10/68	5.43	-.35							
	1,103		4/18/68	10/17/68	5.45	-.35							
	1,101		4/25/68	10/24/68	5.46	-.34							
	1,100		5/2/68	10/31/68	5.46	-.34							
	1,102		5/9/68	11/7/68	5.50	-.30							
	1,101		5/16/68	11/14/68	5.50	-.30							
	1,100		5/23/68	11/21/68	5.51	-.29							
	1,100		5/31/68	11/29/68	5.51	-.28							
	1,099		6/6/68	12/5/68	5.50	-							
	1,100		6/13/68	12/12/68	5.50	-							
	1,101		6/20/68	12/19/68	5.50	-							
	1,105		6/27/68	12/26/68	5.48	-							

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,936	4-1/4%	-	8/15/68-C	99.27	+.06	5.49%	-.44%	5/15/67	100.02	5/3/67	99.00	12/6/67
8,984	5-1/4	-	11/15/68-D	99.27	+.05	5.65	-.30	8/15/67	100.01	2/1/68	99.16	5/22/68
10,738	5-5/8	-	2/15/69-A	99.27	+.04	5.89	-.15	11/15/67	100.07	1/25/68	99.15	5/22/68
4,277	5-5/8	-	5/15/69-B	99.24	+.06	5.92	-.19	2/21/68	100.01	4/3/68	99.09	5/22/68
3,366	6	-	8/15/69-C	100.03	+.05	5.91	-.14	5/15/68	100.04	6/21/68	99.18	5/22/68
7,675	5	-	11/15/70-A	98.07	+.14	5.82	-.17	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	99.07	+.15	5.70	-.18	8/30/67	99.30	9/6/67	97.18	5/21/68
4,265	5-1/4	-	5/15/71-A	98.21	+.18	5.77	-.20	8/15/66	103.09	4/7/67	97.00	5/21/68
1,734	5-3/8	-	11/15/71-B	98.27	+.16	5.76	-.15	11/15/66	104.02	4/10/67	97.04	5/21/68
2,006	4-3/4	-	2/15/72-A	96.26	+.28	5.74	-.25	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	96.20	+.28	5.74	-.23	5/15/67	100.04	5/12/67	94.20	5/21/68
1,652	5-3/4	-	11/15/74-A	99.24	+.22	5.80	-.13	11/15/67	101.20	1/12/68	98.00	5/22/68
5,148	5-3/4	-	2/15/75-A	99.20	+.20	5.82	-.11	2/15/68	101.00	4/3/68	97.28	5/21/68
6,750	6	-	5/15/75-B	100.30	+.21	5.83	-.12	5/15/68	101.04	6/21/68	99.03	5/21/68
115	1-1/2	-	10/1/68-EO	99.00	+.20	5.56	-.99	10/1/63	99.00	6/28/68	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	97.12	+.16	5.12	-.32	4/1/64	97.12	6/28/68	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	95.20	+.16	5.17	-.19	10/1/64	95.26	6/24/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	94.00	+1.02	5.13	-.49	4/1/65	94.00	6/28/68	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	92.16	+.22	5.07	-.22	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	90.24	+ 30	5.15	-.29	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	89.14	+1.06	5.07	-.34	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	87.30	+.30	5.07	-.23	4/1/67	89.26	4/7/67	85 12	12/20/67
33	1-1/2	-	10/1/72-EO	86.20	+1.24	5.03	-.44	10/1/67	86.22	6/24/67	84.04	12/22/67
13	1-1/2	-	4/1/73-EA	85 06	+2.00	5.10	-.41	4/1/68	85.08	6/26/68	82.30	5/29/68

Footnote at end of Table 3.

Table 3. - Treasury Bonds

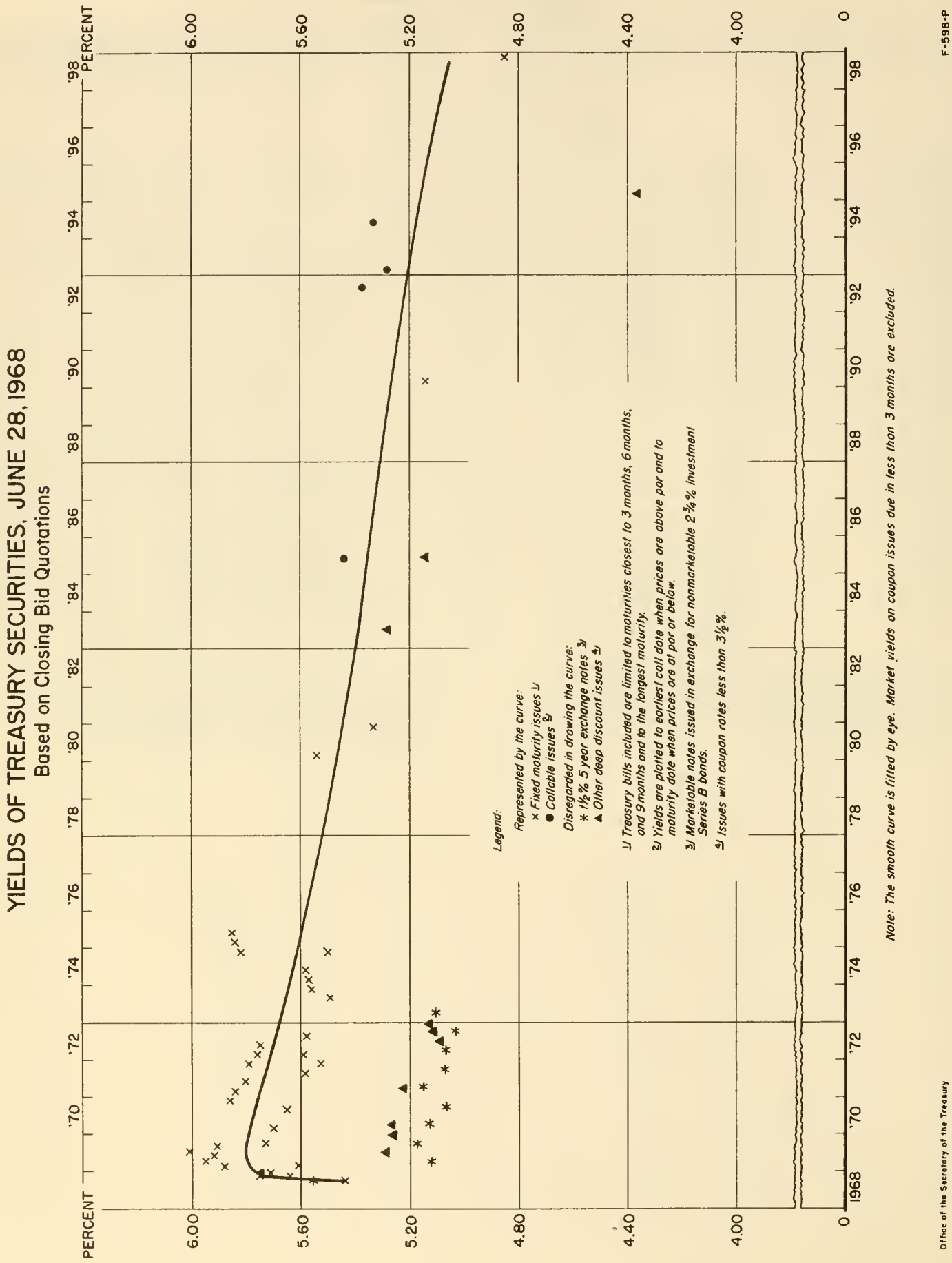
(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,640	3-3/4%	-	8/15/68	99.25	+.07	5.49%	-.43%	4/18/62	101.06	12/26/62	95.17	8/29/66
1,158	3-7/8	-	11/15/68	99.10	+.09	5.75	-.35	9/15/63	99.19	4/7/67	95.09	8/29/66
1,788	2-1/2	-	12/15/63-68	98.18	+.03	5.75	+.28	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	99.01	+.11	5.61	-.33	8/15/62	102.08	12/24/62	94.30	8/29/66
2,542	2-1/2	-	6/15/64-69	97.14	+.08	5.29	-.05	4/15/43	107.25	4/6/46	81.10	1/6/60
6,246	4	-	10/1/69	97.30	+.12	5.73	-.21	10/1/57	110.14	4/21/58	93.29	8/29/66
2,489	2-1/2	-	12/15/64-69	96.06	+.12	5.26	-.21	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	97.13	+.14	5.70	-.20	1/15/65	99.19	1/22/65	93.08	8/29/66
2,285	2-1/2	-	3/15/65-70	95.17	+.11	5.27	-.10	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.24	+.22	5.65	-.29	6/20/63	100.14	8/2/63	92.18	8/29/66
1,224	2-1/2	-	3/15/66-71	93.07	+.11	5.22	-.07	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	95.17	+.15	5.58	-.13	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.31	+.21	5.53	-.19	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.27	+.25	5.59	-.22	11/15/62	101.20	12/26/62	91.02	8/29/66
1,251	2-1/2	-	6/15/67-72	90.26	+.26	5.09	-.20	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	94.08	+.25	5.58	-.19	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	90.08	+.26	5.11	-.18	10/20/41	109.18	4/6/46	78.24	1/6/60
2,616	2-1/2	-	12/15/67-72	89.21	+.29	5.13	-.20	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	93.14	+1.08	5.49	-.27	9/15/63	99.06	11/12/64	89.24	8/29/66
4,352	4-1/8	-	11/15/73	93.13	+1.07	5.56	-.26	7/22/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	93.03	+1.05	5.57	-.24	1/15/65	99.18	1/22/65	90.08	8/29/66
3,588	4-1/4	-	5/15/74	93.14	+1.08	5.58	-.24	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8	-	11/15/74	91.12	+1.16	5.50	-.28	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4	-	5/15/75-85	86.30	+1.20	5.44	-.16	4/5/60	105.28	5/5/67	82.20	3/14/68
1,569	3-1/4	-	6/15/78-83	79.06	+2.28	5.28	-.32	5/1/53	111.28	8/4/54	74.30	3/14/68
2,601	4	-	2/15/80 3/	86.30	+2.20	5.54	-.33	1/23/59	103.18	5/12/61	83.02	3/14/68
1,908	3-1/2	-	11/15/80 3/	83.18	+3.02	5.33	-.38	10/3/60	97.24	5/12/61	78.10	11/13/67
1,114	3-1/4	-	5/15/85 3/	78.26	+2.20	5.14	-.27	6/3/58	101.04	6/11/58	74.16	3/14/68
4,880	3-1/2	-	2/15/90 3/	78.22	+1.20	5.14	-.15	2/14/58	106.26	4/21/58	74.08	3/14/68
3,816	4-1/4	-	8/15/87-92 3/	84.30	+1.10	5.37	-.11	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	82.16	+1.22	5.28	-.14	1/17/63	100.11	1/16/63	77.30	3/14/68
1,559	4-1/8	-	5/15/89-94 3/	83.06	+1.24	5.33	-.14	4/18/63	100.26	8/28/63	77.30	3/14/68
1,707	3	-	2/15/95 3/	78.22	+2.08	4.36	-.17	2/15/55	101.12	6/18/55	73.28	11/13/67
4,341	3-1/2	-	11/15/98 3/	78.22	+1.28	4.85	-.14	10/3/60	95.14	5/12/61	74.02	11/13/67

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing' bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."


YIELDS OF TREASURY SECURITIES, JUNE 28, 1968
Based on Closing Bid Quotations
PERCENT
6.00
5.60
5.20
4.80
4.40
4.00
0
1968
'70
'72
'74
'76
'78
'80
'82
'84
'86
'88
'90
'92
'94
'96
'98
Legend:
Represented by the curve:
× Fixed maturity issues 1/
● Callable issues 2/
Disregarded in drawing the curve:
* 1½% 5 year exchange notes 3/
▲ Other deep discount issues 4/
1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity.
2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
3/ Marketable notes issued in exchange for nonmarketable 2¾% Investment Series B bonds.
4/ Issues with coupon rates less than 3½%.
Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.
F-598-P
Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16		
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31		
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49		
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41		
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35		
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-January 5..	5.23	6.24	1968-March 1..	5.19	6.09	1968-May 3..	5.32	6.25
12..	5.12	6.20	8..	5.27	6.07	10..	5.32	6.25
19..	5.18	6.14	15..	5.49	6.08	17..	5.38	6.27
26..	5.20	6.12	22..	5.41	6.13	24..	5.52	6.28
			29..	5.42	6.17	31..	5.44	6.29
February 2..	5.15	6.12	April 5..	5.26	6.20	June 7..	5.30	6.29
9..	5.17	6.11	12..	5.21	6.19	14..	5.27	6.28
16..	5.13	6.10	19..	5.28	6.20	21..	5.18 3/	6.28
23..	5.14	6.09	26..	5.33	6.22	28..	5.15	6.27

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-June 3..	5.30	6.30	1968-June 12..	5.28	4/	1968-June 21..	5.12	6.29
4..	5.28	6.30	13..	5.26	6.28	24..	5.12	6.27
5..	5.31	6.30	14..	5.23	6.28	25..	5.15	6.27
6..	5.32	6.29	17..	5.21 3/	6.28	26..	5.16	4/
7..	5.31	6.28	18..	5.22	6.29	27..	5.16	6.27
10..	5.30	6.28	19..	5.19	4/	28..	5.15	6.27
11..	5.30	6.28	20..	5.15	6.28			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

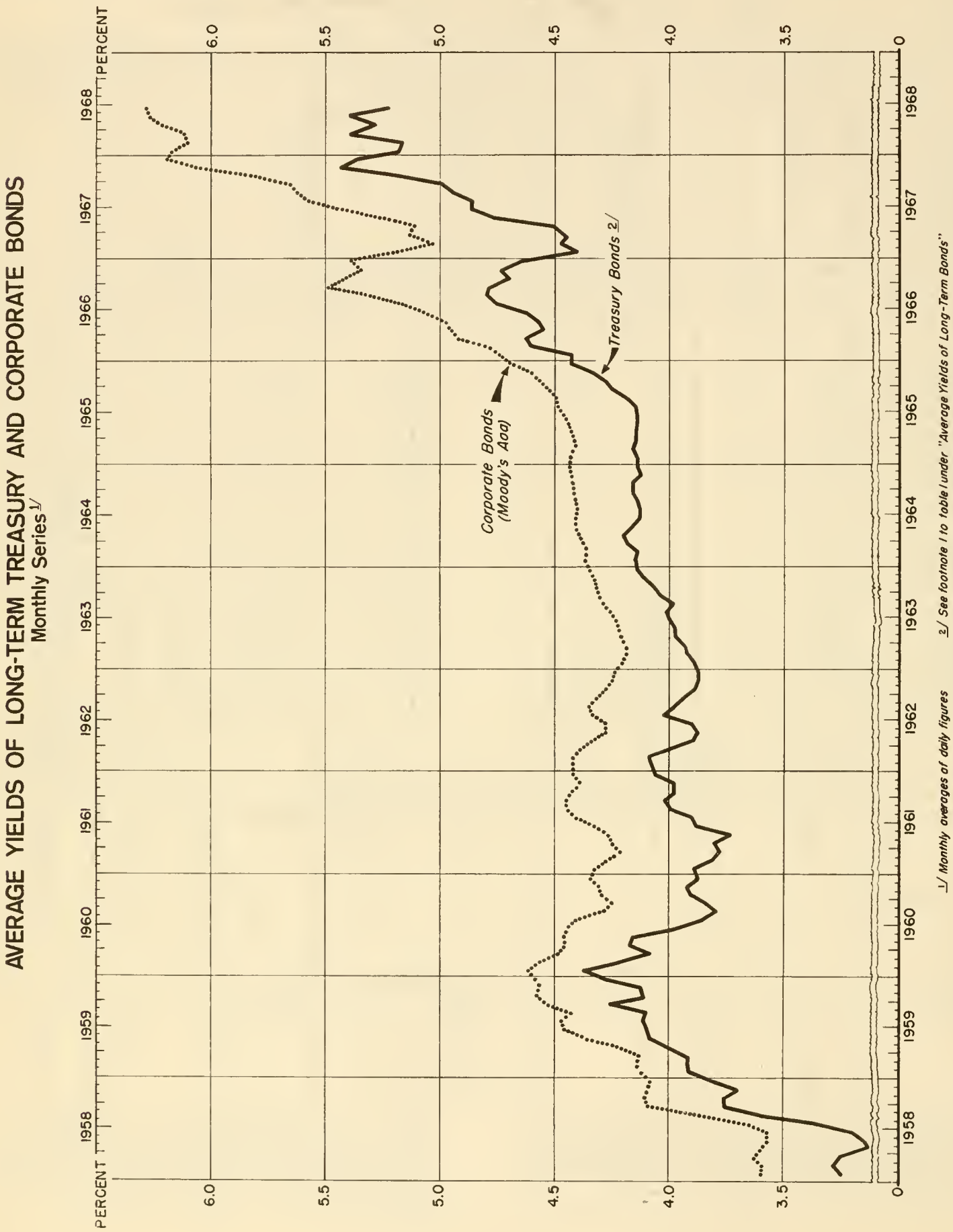
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1967 and March 31, 1968p

	June 30, 1967		March 31, 1968p	
Assets:				
Cash:				
Treasurer of the United States, checking account	$441,519.03		$929,173.11	
Federal Reserve Bank of New York, special account	-		35,000,000.00	
Imprest fund	500.00		500.00	
Total cash		$442,019.03		$35,929,673.11
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		59,644,322.03		219,216,187.68
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,954.88		3,954.87
Banque Nationale de Belgique		128,005.89		128,894.23
Bank of Canada		814,169.50		814,169.50
Banco de la Republica, Columbia		7,743,150.68		4,291,095.88
Deutsche Bundesbank		222,950.74		2,506,926.72
Deutsche Bundesbank (I.M.F.)		11,754.31		18,852.92
Bank of England		85,379,510.82		1,186,112,481.49
Banca d'Italia		2,731,381.97		204,734.47
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		263,837.39		1,984,712.46
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		4,129.14		242,541.74
Bank for International Settlements		6,793,569.86		1,024,316.37
Investments in:				
U. S. Government securities		1,431,474,592.09		954,778,324.11
Foreign securities		61,743,434.50		10,243,709.12
Accrued interest receivable		4,289,679.97		7,332,115.03
Accrued interest receivable - foreign		335,440.73		65,488.76
Interest purchased		44,244.80		77,638.89
Accounts receivable		36,118.22		566,754.67
Furniture and equipment	128,918.16		157,953.01	
Less allowance for depreciation	48,943.64	79,974.52	57,130.17	100,822.84
Land and structures		150,000.00		150,000.00
Total assets		1,663,841,193.84		2,427,298,347.63
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	47,629.23		280.27	
Miscellaneous	843,924.69		1,405,270.59	
Total accounts payable		891,553.92		1,405,550.86
Special deposit accounts		278,855,975.37		786,640,339.93
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		925,000,000.00		925,000,000.00
Due International Monetary Fund (U.S. Drawings)		-		200,000,000.00
Undistributed credits		19,164.81		-
Deferred credits		46,465.46		-
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		259,028,034.28		314,252,456.84
Total liabilities and capital		1,663,841,193.84		2,427,298,347.63

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, March 31, 1968

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreemant	Advances by the United States	Repayments to the United States
				(In millions of dollars)		
Argentina	May 2, 1967	-	May 1, 1968	$75.0	-	-
Columbia	Apr. 1, 1966	-	Mar. 31, 1967 1/	12.5	$10.8	$6.5

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1967	January 31, 1934 through March 31, 1968p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$145,654,526.64	$162,091,282.37
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,218,013.58
Miscellaneous	145,740.10	153,952.55
Interest on:		
Investments	126,832,187.23	166,981,742.80
Foreign balances	31,691,169.42	36,013,623.59
Total income	310,538,267.23	371,034,712.45
Expense:		
Personnel compensation and benefits	38,464,069.81	41,393,097.00
Travel	2,340,647.89	2,542,186.40
Transportation of things	2,557,579.00	3,187,641.83
Rent, communications, and utilities	1,162,384.17	1,251,055.06
Supplies and materials	329,665.24	362,032.57
Other	6,655,886.84	8,046,242.75
Total expense	51,510,232.95	56,782,255.61
Net income	259,028,034.28	314,252,456.84

p Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1967-June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379
November	15,438	12,965	12,908	2,092	381
December	14,830	12,065	11,982	2,345	420
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494
June	14,063	10,681	10,367	2,479	903

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Nonmarketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,298	1,033	233	800	15,695	14,076	908	711	15,883	15,325	558	687	483	204
	33,160r	1,033	233	800	15,687	14,068	908	711	15,758r	15,200r	558	682	478	204
1967-April	29,379	1,030	230	800	14,102	12,873	901	328	13,385	12,856	529	862	629	233
May	29,612	1,030	230	800	14,380	13,115	917	348	13,361	12,832	529	841	607	234
June	29,629	1,033	233	800	14,097	12,806	917	374	13,708	13,170	538	791	561	230
July	30,087	1,033	233	800	14,158	12,867	917	374	14,060	13,519	541	836	609	227
August	30,833	1,033	233	800	14,071	12,711	911	449	14,943	14,395	548	786	579	207
September	31,216	1,033	233	800	14,378	12,968	911	499	15,069	14,517	552	736	528	208
October	32,427	1,033	233	800	14,907	13,395	911	601	15,765	15,204	561	722	515	207
November	33,815	1,033	233	800	15,956	14,337	908	711	16,074	15,527	547	752	548	204
December 8/	33,298	1,033	233	800	15,695	14,076	908	711	15,883	15,325	558	687	483	204
	33,160r	1,033	233	800	15,687	14,068	908	711	15,758r	15,200r	558	682	478	204
1968-January	33,135r	1,033	233	800	15,247	13,819	717	711	16,168r	15,598r	570	687r	483r	204
February	33,341r	1,033	233	800	15,368	14,005	652	711	16,308r	15,715r	593	632	427	205
March	32,507	1,041	241	800	14,318	12,958	549	811	16,396	15,792	604	752	547	205
April p	33,022	1,045	245	800	14,424	13,064	549	811	16,734	16,122	612	819	614	205

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,687	9,872	996	1,136	3,179	246	258
1967-April	14,102	7,829	1,156	1,455	3,148	284	230
May	14,380	8,014	1,154	1,508	3,183	284	237
June	14,097	8,213	909	1,287	3,157	270	261
July	14,158	8,297	909	1,315	3,160	246	231
August	14,071	8,357	912	1,186	3,122	253	241
September	14,378	8,649	903	1,184	3,172	224	246
October	14,907	9,065	968	1,219	3,170	228	257
November	15,956	10,257	901	1,266	3,053	224	255
December	15,687	9,872	996	1,136	3,179	246	258
1968-January	15,247	9,373	1,091	1,215	3,090	226	252
February	15,368	9,179	1,403	1,175	3,122	269	220
March	14,318	8,881	851	1,179	2,964	227	216
April p	14,424	8,624	1,040	1,376	2,906	244	234

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars						Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	25	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	25	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	25	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	25	1,047	50	60	601	125	211	-
1967-June	809	349	-	144	-	180	25	460	25	-	151	125	159	-
July	934	349	-	144	-	180	25	585	25	-	276	125	159	-
August	1,007	347	-	144	-	178	25	660	50	-	326	125	159	-
September	1,257	546	-	344	-	178	25	710	50	-	376	125	159	-
October	1,483	546	-	344	-	178	25	937	50	-	551	125	211	-
November	1,563	516	-	314	-	177	25	1,047	50	60	601	125	211	-
December	1,563	516	-	314	-	177	25	1,047	50	60	601	125	211	-
1968-January	1,484	312	-	114	-	173	25	1,172	50	60	726	125	211	-
February	1,479	307	-	114	-	168	25	1,172	50	60	726	125	211	-
March	1,879	606	-	414	-	167	25	1,272	50	60	726	125	311	-
April	2,002	604	-	414	-	165	25	1,398	50	60	852	125	311	-
May	2,302	904	-	714	-	165	25	1,398	50	60	852	125	311	-
June	2,506	1,108	12	914	10	147	25	1,398	50	60	852 3/	125	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; and $114 million, November 1967 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1967-June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379
November	-	-	-	2	-4	-	-2	4,779	93	381
December	-	-	-	-	-39	-	-39	4,740	92	420
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489
May	-	-	-	2	-7	-	-5	4,666	90	494
June	-	-	-	-1	-408	-	-409	4,257	83	903

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967				1968
	1963	1964	1965	1966	1967	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-	-	-25
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	-	-
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	-	-	20	-1	-
Italy	-	200	-80	-60	-85	-	-	-	-85	-184
Netherlands	-	-60	-35	-	-	-	-	-	-	-49
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-	-30	-	-	-25
Turkey	2	1	-37	-12	*	-17	21	-	-5	-
United Kingdom	329	618	150	80	-879	3	-34	-77	-771	-900
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-1	-1	-2	-13
Total Western Europe	-399	-88	-1,299	-659	-980	-15	-44	-58	-863	-1,195
Canada	-	-	-	200	150	-	50	-	100	50
Latin American Republics:										
Argentina	-30	-	-	-39	-1	*	*	*	*	-
Brazil	72	54	25	-3	-1	*	*	*	*	-
Colombia	-	10	29	7	*	*	*	-	-	-
Mexico	-4	-	-	10	-10	-10	-	-	-	-
Peru	-11	-	-	-	35	10	15	10	-	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-2	-2	-4	-6	-28
Total Latin American Republics	32	56	17	-41	9	-3	12	6	-6	-28
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	-20	-1	-1	-22	-143
Total Asia	12	3	-24	-86	-44	-20	-1	-1	-22	-143
Africa:										
Total Africa	-36	-10	-8	-19	-157	-1	-6	-1	-150	-1
Other countries:										
Total other countries	-	3	-8	-3	-9	3	*	-	-12	-
Total foreign countries	-392	-36	-1,322	-608	-1,031	-36	12	-53	-953	-1,317
International and regional organizations	-	-	-225 1/	177 2/	22 2/	16 2/	5 2/	* 2/	-	8 2/
Grand total	-392	-36	-1,547	-431	-1,009	-20	17	-53	-953	-1,309

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Oparations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreignars 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4	5/ 3,362.9	5/ 2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6	5/ 3,413.0	5/ 2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
								7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
								7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,684.0	13,924.3	11,121.6	4,126.2	1,282.9	229.1 7/	2,500.7	8,597.3	306.3	1,602.6	1,241.6	5,022.2	424.6	
	30,546.0r	13,916.5	10,994.8r	4,127.7	1,277.9	229.1 7/		8,611.1	306.3	1,615.7	1,241.6	5,022.9	424.6	3,894.8
1967-May	27,353.6	12,660.5	8,941.0	3,823.1	1,407.0	522.0	2,017.2	8,111.2	245.7	1,557.4	1,125.2	4,769.5	413.4	3,996.1
June	27,337.3	12,377.3	9,277.2	3,825.2	1,361.8	495.8 7/	2,472.3	8,261.4	252.6	1,553.2	1,111.3	4,944.5	399.7	3,839.0
July	27,794.5	12,438.8	9,632.3	3,812.3	1,408.5	502.6	2,458.1	8,231.9	260.8	1,482.8	1,127.2	4,946.2	415.0	3,843.1
August	28,484.9	12,357.6	10,485.7	3,830.8	1,378.6	432.2	2,524.0	8,281.9	286.9	1,496.8	1,134.1	4,853.7	510.4	3,893.9
September	28,812.8	12,664.9	10,534.3	3,906.8	1,328.1	378.7 7/	2,314.3	8,337.8	270.7	1,594.6	1,181.0	4,869.8	421.8	3,910.7r
October	29,913.9	13,192.7	11,142.2	3,982.5	1,314.7	281.7	2,283.9	8,267.5	269.5	1,555.9	1,151.7	4,857.2	433.2	3,980.4r
November	31,211.9	14,185.3	11,371.3	4,076.4	1,347.9	231.1	2,344.7	8,360.4	263.8	1,565.6	1,204.0	4,916.9	410.0	3,960.8
December 13/	30,684.0	13,924.3	11,121.6	4,126.2	1,282.9	229.1 7/	2,500.7	8,597.3	306.3	1,602.6	1,241.6	5,022.2	424.6	
	30,546.0r	13,916.5	10,994.8r	4,127.7	1,277.9	229.1 7/		8,611.1	306.3	1,615.7	1,241.6	5,022.9	424.6	3,894.8
1968-January	30,700.2r	13,601.5	11,478.2	4,045.6	1,283.5	291.4	2,502.6	8,441.7	292.9	1,556.9	1,227.1	4,962.2	402.6	3,832.8
February	30,947.5r	13,788.0	11,533.7r	4,090.9	1,227.1	307.7	2,519.5	8,538.4	302.9	1,651.9	1,215.4	5,002.2	366.1	3,767.4
March	30,096.6	12,741.2	11,600.7	4,085.3	1,346.3	323.3 7/	2,554.7	8,397.3	305.9	1,526.9	1,215.6	5,024.0	325.0	3,692.6
April p	30,600.1	12,846.9	11,960.2	4,079.4	1,414.4	299.1	2,596.2	8,397.7	276.3	1,565.4	1,194.0	5,015.2	346.8	3,756.2
May p	30,763.0	12,082.1	13,055.6	4,053.3	1,251.8	320.1 7/	2,689.2	8,358.7	268.8	1,620.2	1,198.8	4,941.2	329.7	3,712.2

1/ For exclusions see headnote on page 80.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 80.
3/ Included with "Other foreigners."
4/ Included with "Other claims."
5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end June 1967, $428.7 million; end September 1967, $303.6 million; end December 1967, $151.8 million; end March 1968, $217.3 million; end May 1968, $217.3 million.
8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.
13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,242.6r	1,929.1r	313.5r	8,029.4r	7,276.1r	753.4r	1,023.4r
1968-Jan.-May p	195.6	542.6	-347.0	-362.2	52.8	-37.5	1,634.6	848.5	786.1	4,645.9	3,812.5	833.4	1,272.5
1967-May	209.3	192.7	16.6	16.2	-.3	.8	282.9	141.7	141.2	632.6	618.3	14.3	172.1
June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	782.8	640.1	142.7	255.7
October	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	772.3	714.2	58.1	-179.1
November	51.3	71.2	-19.9	-2.6	-13.8	-3.5	132.3r	310.2r	-177.8r	750.4r	611.4r	139.0r	-58.7r
December	19.0	8.8	10.2	-	10.3	-.1	178.3r	96.4r	81.9r	855.8r	698.2r	157.7r	249.8r
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	249.8	127.7	122.1	893.5r	726.5r	167.0r	111.1r
February	62.7	104.4	-41.8	-65.0	23.0	.3	385.6r	125.1r	260.5r	641.5r	563.5r	78.0r	296.8r
March	32.7	124.5	-91.8	-103.0	11.1	*	206.6	174.5	32.1	882.0	634.6	247.3	187.6
April p	14.1	6.0	8.1	-	7.9	.3	224.3	207.0	17.3	1,049.4	788.7	260.8	286.2
May p	42.5	86.1	-43.5	-2.8	-1.9	-38.8	568.3	214.2	354.1	1,179.5	1,099.2	80.3	390.8

1/ For exclusions see headnote on page 80.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
p Preliminary.
* Less than $50,000.
r Revised.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millione of dollars; negative figures indicate a net outflow of cepital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchaees	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2,025.8	3,191.1r	-1,165.3r	880.4	1,037.1	-156.8	2,906.1r	4,228.2r	-1,322.1r
1968-Jan.-May p	1,047.6	1,508.4	-460.7	408.6	495.0	-86.5	1,456.3	2,003.5	-547.1
1967-May	127.1	169.6r	-42.6r	67.8	65.3	2.5	194.9	234.9r	40.0r
June	247.9	309.1	-61.1	71.2	95.0	-23.8	319.1	404.1	-84.9
July	144.5	315.8r	-171.3r	67.6	69.0	-1.4	212.1	384.8r	-172.7r
August	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October	195.2	326.0r	-130.8r	77.5	91.1	-13.7	272.7	417.1r	-144.4r
November	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December	122.5	266.4	-143.9	94.3	155.1	-60.8	216.8r	421.5	-204.7
1968-January	84.9	264.2	-179.2	68.4	79.1	-10.7	153.4	343.3	-189.9
February	157.4	269.1r	-111.7r	70.1	79.6	-9.5	227.5	348.7r	-121.2r
March	325.4	418.5	-93.1	109.7	147.8	-38.1	435.1	566.3	-131.2
April p	165.4	362.0	-196.7	73.2	.78.9	-5.7	238.6	441.0	-202.3
May p	314.5	194.6	120.0	87.2	109.6	-22.5	401.7	304.2	97.5

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968				
	1965	1966 2/		1967 2/		January	February	March	April p	May p
Europe:										
Austria	250.4	195.7	195.7	230.5	231.1	165.4	176.7	154.1	180.7	165.0
Belgium-Luxembourg 3/	397.7	419.9	419.9	599.7	632.1r	583.6r	580.4r	539.1	513.4	530.4
Denmark	304.9	304.9	304.9	243.3	243.3	211.9	220.4	198.7	176.6	178.2
Finland	107.7	58.2	58.2	98.5	98.5	116.5	125.9	138.9	141.5	139.6
France	997.1	1,070.6	1,070.4	1,325.6	1,329.7	1,350.2	1,244.6	1,162.1	1,201.9	958.8
Germany	1,428.9	2,582.9	2,538.0	2,217.7	2,216.9	1,924.3	2,143.4	2,350.6	2,133.9	2,008.6
Greece	150.6	129.0	129.0	170.1	170.1	164.9	159.2	154.5	156.5	153.8
Italy	1,620.2	1,410.4	1,410.4	1,947.8	1,947.8	1,895.7	1,786.4	1,572.7	1,533.7	1,363.5
Netherlands	339.2	364.0	364.0	585.4	588.8r	529.9r	488.5r	361.0	329.5	271.9
Norway	322.5	283.3	283.3	449.1	449.1	367.0	389.7	384.6	399.0	403.5
Portugal	321.9	358.4	358.4	437.2	437.2	437.2	426.2	388.2	393.7	381.2
Spain	183.3	161.5	161.5	149.6	149.6	137.4	121.2	129.2	134.3	153.2
Sweden	646.9	655.9	655.9	489.0	492.5r	515.7r	535.2r	528.5	565.3	581.9
Switzerland	1,368.7	1,805.0	1,805.0	1,732.0	1,732.0	1,539.0	1,517.1	1,657.4	1,543.5	1,553.1
Turkey	34.2	42.9	42.9	33.0	33.0	38.8	39.2	29.3	27.8	24.8
United Kingdom	2,713.5	3,838.8	3,817.2	4,846.1	4,667.3r	5,141.5r	5,430.9r	5,582.7	5,881.4	6,792.4
Yugoslavia	36.3	36.7	36.7	23.1	23.1	41.9	56.0	52.3	60.2	59.3
Other Western Europe 3/	369.0	234.6	233.9	736.3	705.9	834.2	653.4	438.5	438.3	350.3
U.S.S.R.	4.3	7.8	7.8	7.6	7.6	6.9	5.6	4.0	3.8	4.5
Other Eastern Europe	30.0	39.6	39.6	43.6	43.6	31.4	29.2	34.7	31.0	25.9
Total Europe	11,627.2	14,000.0	13,932.6	16,365.0	16,199.1r	16,033.4r	16,129.3	15,861.2	15,845.9	16,100.0
Canada	2,573.6	2,508.8	2,502.1	2,706.0	2,709.3	3,100.6	3,200.7	2,791.3	2,943.4	3,054.2
Latin America:										
Argentina	432.0	417.8	417.8	485.1	484.1	431.6	419.0	434.6	449.3	476.8
Brazil	383.4	299.1	299.1	236.7	236.7	276.8	291.3	300.9	351.1	309.6
Chile	219.3	261.5	261.5	252.5	252.5	250.9	238.8	263.1	260.4	241.1
Colombia	214.2	178.4	178.4	169.0	169.0	158.7	165.2	157.3	162.7	190.4
Cuba	9.6	8.1	8.1	8.7	8.7	8.9	8.4	8.4	8.4	8.2
Mexico	702.6	631.7	631.7	722.9	720.2	722.2	747.4	720.7	745.1	813.1
Panama	119.9	149.7	149.7	170.0	170.0	160.0	153.1	136.8	136.4	141.7
Peru	257.2	249.2	249.2	274.4	274.4	281.2	267.2	258.0	276.1	272.1
Uruguay	137.1	160.8	160.8	146.8	146.8	143.5	152.1	142.6	140.3	144.3
Venezuela	738.1	707.1	707.1	793.5	793.5	851.5	770.2	729.7	814.5	779.9
Other Latin American Republics	519.2	522.2	522.2	523.2	523.2	512.1	559.5	578.7	603.1	578.8
Bahamas and Bermuda	165.1	176.8	176.8	233.1	233.1	275.6	252.1	242.3	241.8	225.5
Netherlands Antilles and Surinam	113.1	103.8	103.8	111.2	111.2	108.1	89.0	86.4	90.3	85.9
Other Latin America	16.7	16.8	16.8	18.3	18.3	17.6	17.3	18.8	24.7	25.2
Total Latin America	4,027.5	3,882.9	3,882.9	4,145.3	4,141.7	4,198.6	4,130.5	4,078.4	4,304.0	4,292.7
Asia:										
China Mainland	34.9	35.7	35.7	36.4	36.4	36.6	36.4	36.6	36.0	36.1
Hong Kong	113.2	141.8	141.8	214.6	216.6	224.1	225.5	228.3	220.8	237.5
India	83.7	179.9	179.3	354.4	354.4	328.6	351.3	318.8	342.2	368.2
Indonesia	30.6	54.4	54.4	34.0	34.0	39.9	42.5	39.3	46.2	40.8
Israel	127.2	116.6	115.4	138.4	138.4	126.7	147.4	121.9	134.7	138.7
Japan	3,013.9	2,690.8	2,671.3	2,567.1	2,600.6	2,495.8	2,544.7	2,539.5	2,550.8	2,501.0
Korea	107.7	172.5	161.9	175.7	175.7	194.7	181.5	173.9	185.3	177.8
Philippines	303.8	286.3	285.3	291.4	291.2	298.7	294.9	292.9	287.2	267.3
Taiwan	210.6	231.6	227.8	225.8	222.2	216.4	211.5	208.9	196.3	197.2
Thailand	542.4	598.3	598.3	630.3	630.3	654.9	660.5	669.1	691.9	689.7
Other Asia	717.5	791.4	779.0	858.1	859.5	829.9	843.2	764.3	740.3	728.8
Total Asia	5,285.5	5,299.3	5,250.3	5,526.2	5,559.4	5,446.4	5,539.3	5,393.6	5,431.7	5,383.1
Africa:										
Congo (Kinshasa)	11.8	14.7	14.7	32.8	32.8	30.2	29.7	28.2	26.6	25.1
Morocco	16.8	31.8	31.5	17.8	17.8	16.5	21.6	21.7	14.1	9.7
South Africa	51.3	71.4	71.4	60.5	60.5	61.0	52.9	57.0	53.6	59.7
United Arab Republic (Egypt)	30.5	39.0	39.0	16.1	16.1	18.1	15.1	17.2	19.3	20.2
Other Africa	169.9	229.6	228.8	221.3	221.3	200.6	315.0	214.9	252.0	256.7
Total Africa	280.3	386.6	385.4	348.6	348.6	326.4	434.3	339.0	365.7	371.3
Other countries:										
Australia	253.7	243.4	243.4	282.9	282.9	284.7	253.5	258.0	270.0	284.5
All other	24.4	22.1	22.1	27.2	27.2	26.8	32.8	28.8	25.0	25.4
Total other countries	278.1	265.5	265.5	310.1	310.1	311.5	286.3	286.8	295.0	309.9
International and regional:										
International	1,361.4	1,269.7	1,269.7	1,177.0	1,177.0	1,185.8	1,113.3	1,254.0	1,321.7	1,165.8
European regional	10.0	8.6	8.6	6.1	6.1	6.6	28.8	10.8	11.2	8.5
Latin American regional	107.1	72.8	72.8	78.2	73.2	74.5	72.4	70.7	67.1	66.4
Asian regional	-	29.6	29.6	21.0	21.0	16.5	12.5	10.7	11.4	10.9
African regional	-	-	-	.5	.5	.1	.1	.1	3.0	.2
Total intarnational and regional	1,478.6	1,380.6	1,380.6	1,282.9	1,277.9	1,283.5	1,227.1	1,346.3	1,414.4	1,251.8
Grand total	25,550.7	27,723.7 2/	27,599.3 2/	30,684.0 3/	30,546.0r3/	30,700.2r	30,947.5r	30,096.6	30,600.1	30,763.0

1/ For exclusions see headnote on page 80.
2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for tha following date.
3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $50,000.
r Revised.

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968				
	1965	1966 2/		1967 2/		January	February	March	April p	May p
Europe:										
Austria	8.5	16.2	16.2	16.6	16.1	8.9	9.2	7.5	6.7	5.8
Belgium-Luxembourg 3/	52.3	66.9	66.9	65.9	83.4	56.6	63.7	57.5	56.8	61.9
Denmark	37.4	61.8	61.8	37.1	37.1	34.4	32.3	38.7	30.3	37.9
Finland	87.1	90.6	90.6	78.2	78.2	77.7	77.0	76.8	76.6	70.8
France	72.2	73.2	73.6	87.6	87.6	60.1	73.6	59.1	65.5	83.2
Germany	190.2	214.6	227.2	176.0	179.4	151.4	140.0	115.7	113.0	100.1
Greece	13.2	16.5	16.5	19.1	19.1	19.4	18.6	14.2	17.0	17.3
Italy	110.2	108.0	110.5	58.4	58.4	50.9	54.9	58.4	65.3	72.4
Netherlands	38.3	40.2	40.2	34.7	34.7	38.0	36.7	30.7	37.7	42.3
Norway	51.4	75.6	75.6	61.2	61.2	60.8	55.3	54.8	59.2	55.5
Portugal	25.5	41.4	41.4	25.8	25.8	22.0	19.3	16.3	16.2	17.3
Spain	50.1	67.4	67.4	54.4	54.4	54.4	53.3	75.5	73.1	49.8
Sweden	51.9	74.1	75.4	75.4	75.4	65.5	58.4	59.1	61.5	62.4
Switzerland	73.0	83.0	88.0	97.6	98.0	105.6	106.2	76.2	93.5	104.1
Turkey	42.1	52.2	52.2	37.5	37.5	37.4	37.4	28.1	33.5	34.3
United Kingdom	216.0	209.9	193.3	242.2	242.2	230.3	249.5	240.7	238.4	288.4
Yugoslavia	27.8	19.4	19.4	13.4	13.4	14.7	15.1	14.8	16.7	19.3
Other Western Europe 3/	28.0	36.6	39.6	30.1	12.6	23.8	11.0	10.9	11.8	10.7
U.S.S.R.	5.5	2.0	2.0	2.7	2.7	2.8	1.8	1.3	2.9	1.5
Other Eastern Europe	27.2	16.2	16.2	18.2	18.2	21.0	20.3	23.4	25.4	31.1
Total Europe	1,207.6	1,366.0	1,374.0	1,232.2	1,235.6	1,135.7	1,133.4	1,060.0	1,101.1	1,166.2
Canada	669.3	620.0	611.3	610.8	610.8	553.7	547.1	527.1	510.0	490.4
Latin America:										
Argentina	231.7	193.5	187.5	220.8	220.8	217.8	227.5	197.6	208.2	209.6
Brazil	94.1	114.5	112.4	173.3	173.3	196.7	220.6	213.3	232.9	248.9
Chile	174.1	158.7	158.2	179.1	179.1	195.2	185.3	187.3	179.6	160.5
Colombia	270.1	307.7	305.3	217.5	217.5	200.9	193.2	190.4	187.6	189.9
Cuba	16.7	16.2	16.2	16.1	16.1	14.7	14.6	14.6	14.6	14.6
Mexico	673.7	766.5	757.4	960.4	960.4	954.1	994.4	1,010.4	983.0	975.3
Panama	58.5	83.9	85.2	46.5	46.5	52.3	51.6	52.6	52.4	49.8
Peru	170.3	210.7	211.6	248.5	248.5	247.5	245.6	233.0	230.5	229.4
Uruguay	44.7	44.5	44.5	41.6	41.6	40.1	37.5	39.7	35.1	30.2
Venezuela	220.0	225.7	219.7	225.9	225.9	224.4	227.5	220.7	214.3	210.8
Other Latin American Republics	250.1	272.0	261.0	288.9	288.9	266.2	252.0	253.9	260.7	264.6
Bahamas and Bermuda	52.5	60.7	60.7	62.6	62.6	53.2	45.6	61.6	71.3	76.9
Netherlands Antilles and Surinam	14.0	17.6	17.6	9.6	9.6	9.5	9.5	9.0	9.6	11.2
Other Latin America	23.0	17.1	15.9	18.2	18.2	19.5	17.7	18.2	18.8	18.9
Total Latin America	2,293.2	2,489.2	2,453.2	2,709.3	2,709.3	2,692.2	2,722.7	2,702.1	2,698.7	2,690.9
Asia:										
China Mainland	1.2	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong	28.9	30.8	30.9	27.6	30.0	27.8	30.5	30.0	26.6	30.5
India	17.3	16.5	16.5	9.6	9.6	13.9	12.2	11.9	14.7	11.7
Indonesia	1.8	5.9	5.9	5.3	5.3	5.2	8.6	8.9	9.9	9.6
Israel	86.0	98.4	98.4	57.3	57.3	50.3	46.5	46.7	50.9	53.8
Japan	2,768.0	2,502.5	2,571.7	3,147.3	3,154.4	3,181.1	3,212.9	3,213.2	3,223.1	3,104.0
Korea	21.6	30.7	30.7	58.9	58.9	48.3	51.7	53.8	53.7	61.3
Philippines	229.6	220.1	220.5	295.0	295.9	289.7	305.0	304.6	278.6	293.5
Taiwan	14.5	14.1	14.7	37.2	37.2	41.3	43.8	43.9	42.2	41.2
Thailand	82.1	81.0	81.0	99.6	99.7	105.1	107.1	92.0	90.4	93.1
Other Asia	107.5	134.1	135.0	136.5	136.5	125.4	128.0	128.6	127.1	128.1
Total Asia	3,358.4	3,134.8	3,206.0	3,875.0	3,885.5	3,888.7	3,947.0	3,934.2	3,917.8	3,827.4
Africa:										
Congo (Kinshasa)	1.3	.8	.8	1.1	1.1	1.1	1.3	1.4	2.1	4.4
Morocco	1.6	1.7	1.7	2.1	2.1	1.9	2.5	1.7	3.3	5.0
South Africa	33.6	50.3	50.3	36.5	36.5	36.8	38.6	36.9	39.0	40.3
United Arab Republic (Egypt)	42.6	25.1	25.1	10.9	10.9	11.8	10.8	10.6	14.2	15.7
Other Africa	60.0	68.6	68.6	51.9	51.9	49.4	63.8	55.4	46.2	50.3
Total Africa	139.1	146.6	146.6	102.5	102.5	101.1	117.0	106.1	104.8	115.7
Other countries:										
Australia	52.0	51.9	51.9	54.3	54.3	57.5	59.2	54.7	53.0	54.0
All other	14.8	9.8	9.8	13.0	13.0	12.7	11.9	12.9	11.9	13.9
Total other countries	66.8	61.7	61.7	67.3	67.3	70.2	71.1	67.6	64.9	67.9
International and regional	.2	.7	.7	.2	.2	.2	.2	.3	.4	.1
Grand total	7,734.5	7,818.9 2/	7,853.4 2/	8,597.3 3/	8,611.1 3/	8,441.7	8,538.4	8,397.3	8,397.7	8,358.8

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

* Less than $50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968				
	1964	1965	1966	1967	January	February	March	April p	May p
Europe:									
Austria	134.9	77.3	27.6	12.4	7.2	5.5	6.0	5.3	5.8
Belgium-Luxembourg 1/	86.5	95.1	103.6	73.2	70.7	70.8	70.6	70.6	63.5
Denmark	56.8	43.4	28.7	10.5	9.8	10.7	10.4	9.4	5.1
Finland	66.1	67.2	74.5	67.5	63.7	61.2	59.1	52.6	51.2
France	66.3	58.4	42.9	46.0	44.9	46.5	46.3	39.4	37.0
Germany	159.5	193.2	129.1	61.2	53.6	37.2	34.0	54.3	53.0
Greece	50.3	84.0	97.9	79.5	89.8	89.0	96.9	94.5	92.4
Italy	382.7	342.1	199.6	58.4	50.2	51.2	50.4	48.5	41.4
Netherlands	15.2	7.3	5.0	1.1	1.1	1.0	.9	.9	.9
Norway	274.8	221.9	187.6	126.0	117.8	112.8	110.5	105.5	102.4
Portugal	82.4	90.2	70.5	47.3	44.8	46.3	43.0	41.2	33.2
Spain	73.1	72.4	63.9	42.0	59.5	58.1	59.6	60.3	63.3
Sweden	109.1	93.4	60.1	31.9	31.0	30.8	25.9	23.0	22.9
Switzerland	37.3	37.5	16.4	11.0	10.3	10.3	9.7	8.6	8.4
Turkey	.8	2.0	1.8	1.5	1.3	1.3	1.3	1.3	1.3
United Kingdom	87.4	86.0	69.5	55.9	56.9	55.5	54.0	65.1	65.1
Yugoslavia	3.3	4.4	8.6	12.2	11.9	11.8	11.8	11.5	11.8
Other Western Europe 1/	19.9	10.5	12.4	19.3	19.0	18.9	14.6	14.5	18.3
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13.3	5.5	12.8	19.3	21.4	20.0	20.0	19.8	20.3
Total Europe	1,719.6	1,591.8	1,212.5	776.1	764.8	738.8	725.1	726.4	697.3
Canada	327.3	358.4	325.9	413.3	415.8	399.7	401.3	421.3	414.7
Latin America:									
Argentina	86.7	66.3	65.7	150.8	155.8	153.7	153.1	157.4	148.4
Brazil	169.1	152.2	119.8	103.4	101.5	98.6	87.1	93.3	103.4
Chile	17.5	52.7	45.1	60.2	53.4	53.2	53.9	49.2	52.9
Colombia	47.3	73.9	78.1	65.5	64.9	62.5	60.1	60.5	62.4
Cuba	.6	.6	.6	.6	.6	.6	-	-	-
Mexico	512.0	476.8	513.4	601.9	584.0	569.4	553.9	562.8	566.3
Panama	80.1	73.2	71.2	70.3	67.3	68.7	65.9	65.0	66.3
Peru	49.1	89.1	150.2	182.7	181.4	163.7	161.8	159.1	148.3
Uruguay	37.0	44.2	50.2	64.9	58.8	58.8	56.8	54.6	53.2
Venezuela	100.6	98.3	88.9	90.4	77.3	74.0	77.5	80.0	83.1
Other Latin American Republics	99.2	119.0	124.2	128.0	124.5	127.0	125.7	126.7	121.6
Bahamas and Bermuda	37.2	39.2	21.4	20.7	27.5	27.0	25.5	24.9	23.4
Netherlands Antilles and Surinam	33.8	8.0	14.9	13.8	13.8	13.8	13.7	13.9	13.9
Other Latin America	5.0	2.0	1.8	2.5	2.6	2.6	2.5	2.5	2.5
Total Latin America	1,275.3	1,295.6	1,345.5	1,555.8	1,513.5	1,473.6	1,437.6	1,449.9	1,445.7
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	2.0	2.6	3.8	2.7	2.4	2.3	1.9	1.8	1.2
India	30.9	34.5	33.4	36.0	32.6	34.0	33.6	37.2	40.9
Indonesia	*	*	*	*	.5	.5	2.5	2.5	2.5
Israel	28.6	27.8	27.0	22.6	20.1	23.2	24.0	24.0	23.4
Japan	429.9	444.7	325.6	179.8	176.2	175.4	171.7	164.1	153.6
Korea	3.7	3.9	4.2	48.5	48.4	51.4	57.1	77.8	78.2
Philippines	144.2	250.5	223.4	195.2	202.0	200.6	196.2	194.4	201.0
Taiwan	3.4	4.8	5.3	5.7	5.8	5.4	5.4	8.0	8.0
Thailand	7.8	5.3	10.1	18.2	18.2	18.1	18.3	18.5	19.6
Other Asia	34.1	61.7	101.4	104.2	99.8	105.7	108.7	111.7	112.5
Total Asia	684.5	835.8	734.1	612.8	606.0	616.5	619.5	640.0	640.9
Africa:									
Congo (Kinshasa)	14.3	6.6	3.2	.9	.9	.7	.7	.6	.6
Morocco	.1	.1	.6	1.0	.9	1.0	1.0	1.0	1.1
South Africa	22.8	38.1	61.2	34.8	40.8	40.9	37.0	41.5	40.2
United Arab Republic (Egypt)	.5	11.9	4.0	8.3	8.3	8.5	8.5	9.0	4.5
Other Africa	118.2	151.0	160.0	187.6	176.3	181.8	179.2	185.0	172.3
Total Africa	155.9	207.8	228.9	232.6	227.1	232.8	226.3	237.1	218.7
Other Countries:									
Australia	114.8	196.6	300.1	268.7	268.6	268.6	244.6	242.7	256.3
All other	6.8	30.4	31.7	32.7	34.1	34.3	35.4	35.9	35.8
Total other countries	121.6	227.0	331.8	301.4	302.7	302.9	280.0	278.6	292.1
International and regional	.7	.6	1.0	2.8	2.8	2.9	2.8	2.8	2.8
Grand total	4,284.7	4,516.9	4,179.7	3,894.8	3,832.8	3,767.4	3,692.6	3,756.2	3,712.2

1/ Through November 1967, Luxembourg included in "Other Western Europe."
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* Less than $50,000.

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967	1968				
	1965	1966	1967	1968 through May p	December	January	February	March	April p	May p
Europe:										
Austria	5	-29	33	-1	-	-1	-	-	-	-
Belgium-Luxembourg 2/	126	-443	-208	-550	-	-	-	6	-61	-495
Denmark	-540	-1,101	-867	-229	-200	-105	-	-59	-50	-15
Finland	-33	-	-	1,000	-	-	-	-	-	1,000
France	-926	241	-35	-65	-5	91	57	-7	5	-211
Germany	204	-92	1,215	-3	998	-	-	-3	-	-
Greece	-24	-20	-63	-	-	-	-	-	-	-
Italy	508	356	7,835	-2,974	1	16	-2,991	4	8	-11
Netherlands	1,116	-1,301	-268	-91	-2	-100	2	20	-	-13
Norway	-48,866	1,942	16	-4,627	-2	-501	-1,100	-37	-7	-2,982
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	-966	-107	-	15	16	-902	-95
Sweden	-15,719	-254	-22	2,000	-2	-	-	-	2,000	-
Switzerland	9,998	3,768	-1,534	637	-221	355	209	-154	-32	259
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	139,205	-205,275	31,841	47,402	8,959	9,480	25,485	7,872	7,765	-3,200
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	784	615	189	-13,667	-	-14	-17	-12,997	-	-639
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-41	-	-	-41	-	-	-
Total Europe	85,846	-201,339	37,799	27,825	9,419	9,221	21,619	-5,339	8,726	-6,402
Canada	-14,280	15,638	23,990	-338,208	677	-189,045	-63,450	-85,625	-633	545
Latin America:										
Argentina	24	-139	-64	-20	-	-	-20	-	-	-
Brazil	32	-6	51	-19	-	-19	-	-	-	-
Chile	-6	12	-	104	-	-	-	104	-	-
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-647	270	-127	-248	75	-229	-6	-	-13	-
Panama	138	620	582	-916	177	16	158	-1,135	6	39
Peru	-76	-29	-119	-5	12	17	-	-	-	-22
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	24	-	-	-	17	1	6
Other Latin American Republics	197	-219	34	97	78	18	79	-	-	-
Bahamas and Bermuda	709	-1,896	-510	27	-6	-109	45	10	-	81
Netherlands Antilles and Surinam	1,130	-798	-289	1,455	-121	1,489	-	-25	-119	110
Other Latin America	-	-62	114	-27	-	-	-29	1	-	1
Total Latin America	1,606	-2,117	-318	472	215	1,183	227	-1,028	-125	215
Asia:										
China Mainland	-10	-	-	-	-	-	-	-	-	-
Hong Kong	12	-49	-509	-63	-	-131	43	-	5	20
India	11	-5	-	25	-	-	-	35	-	-10
Indonesia	-	-	11	-	-	-	-	-	-	-
Israel	101	-146	-	10	-	-	-	10	-	-
Japan	3,984	-23	195	885	-	-	-	-	-	885
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-	-3	-	-	-
Taiwan	1	25	-	-460	-	-	-460	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-2,046	-216	12,611	-2	-	-	-1	79	-80	-
Total Asia	1,992	-519	12,294	392	-	-131	-421	124	-75	895
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	4	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	3	-	-	-	-	-	-	-	-
Other Africa	8	-506	4,186	-	-	-	-	-	-	-
Total Africa	32	-502	4,186	-	-	-	-	-	-	-
Other countries:										
Australia	68	-19	-2	1	-	-	-	1	-	-
All other	9	-7	-	-	-	-	-	-	-	-
Total other countries	77	-26	-2	1	-	-	-	1	-	-
International and regional:										
International	-148,393	-428,682	-81,583	-39,330	-239	-	-	-130	-	-39,20[illegible]
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	1,790	107	724	263	168	232	4[illegible]3
Asian regional	-	-	502	-	-	-	-	-	-	-
Total international and regional	-151,115	-426,964	-121,420	-37,540	-132	724	263	38	232	-38,7[illegible]
Grand total	-75,842	-615,829	-43,471	-347,058	10,179	-178,948	-41,962	-91,829	8,125	-43,5[illegible]

1/ For exclusions see headnote on page 80.

2/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967	1968				
	1965	1966	1967	1968 through May p	December	January	February	March	April p	May p
Europe:										
Austria	343	44	134	2,180	108	83	934	866	4	293
Belgium-Luxembourg 1/	8,203	22,225	15,162	62,009	1,203	2,989	9,933	3,101	-942	46,928
Denmark	-3,594	2,644	4,322	7,345	183	595	2,315	1,898	-77	2,614
Finland	7	24	-22	11	-	-	-25	-	-3	39
France	17,093	50,700	113,870	75,369	6,038	10,358	21,382	6,371	-991	38,249
Germany	42,665	76,315	37,821r	43,373	1,652	3,966	14,579	6,985	-38	17,881
Greece	7	29	277	-129	-	6	-	-9	-	-126
Italy	4,362	16,668	21,199	37,777	4,760	3,648	16,333	7,108	-136	10,824
Netherlands	50	14,971	8,911	23,606	-203	2,215	8,344	4,264	-1,850	10,633
Norway	23,051	-3,581	-9,147	21,603	314	8,718	1,169	8,361	347	3,008
Portugal	606	349	16	221	-139	-36	169	-27	-10	125
Spain	922	1,284	-1,124	133	-509	-55	-32	-55	99	176
Sweden	3,207	8,547	9,313	13,584	345	1,386	4,257	3,114	194	4,633
Switzerland	51,195	129,545	177,076r	217,593	16,273r	40,487	62,188r	21,670	-949	94,197
Turkey	-87	-50	120	-	-7	-	-	-	-	-
United Kingdom	-123,430	444,632	-337,412	273,940	15,924	13,119	97,013	18,386	-5,861	151,283
Yugoslavia	-	-	5	2	-	-	-	-	-	2
Other Western Europe 1/	1,241	12,543	2,706	14,712	362	8,021	5,028	-235	-37	1,935
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-	-	-	-	-	-	-
Total Europe	25,799	776,888	43,212r	793,329	46,304r	95,500	243,587r	81,798	-10,250	382,694
Canada	-4,492	-6,506	40,541r	44,922	11,973	12,531	7,292	3,698	16,636	4,765
Latin America:										
Argentina	257	378	246	-31	161	-95	4	-43	75	28
Brazil	-1,212	84	2,103	-9	30	-12	4	18	15	-34
Chile	213	-175	152	176	37	-63	101	14	55	69
Colombia	-311	164	226	254	2	-	-	16	114	124
Cuba	-1	-	10	-	-	-	-	-	-	-
Mexico	644	1,050	214	236	49	233	283	-414	-107	241
Panama	-567	124	8,297	-496	1,379	-	-675	-285	567	-103
Peru	-28	-43	80	192	71	131	11	10	13	27
Uruguay	226	535	41	284	-40	71	195	13	-53	58
Venezuela	454	92	1,199	548	245	140	284	47	-58	135
Other Latin American Republics	251	624	736	100	-32	24	95	-2	-120	103
Bahamas and Bermuda	3,063	10,347	6,875	9,148	1,599	1,501	1,388	966	1,561	3,732
Netherlands Antilles and Surinam	-2,826	3,345	10,101	-19	2,665	-1,187	365	-549	-577	1,929
Other Latin America	-4	-221	422	70	63	-5	26	65	-	-16
Total Latin America	159	16,304	30,702	10,453	6,229	738	2,081	-144	1,485	6,293
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	2,508	-140	-45	-435	30	2,039	919
India	116	-19	-2	16	-9	1	-	15	-	-
Indonesia	-204	35	-18	-	-	-	-	-	-	-
Israel	40	17	28,322	13,898	19,001	109	45	5,043	4,774	3,927
Japan	121	1,369	773	66	27	-6	6	58	-8	16
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	772	129	-	81	-74	31	734
Taiwan	869	1	-	10	-	-	-	10	-	-
Thailand	18	1	9	-	19	-	-	-	-	-
Other Asia	2,460	441	967	654	-112	-100	369	-36	19	402
Total Asia	5,094	4,673	29,558	17,924	18,915	-41	66	5,046	6,855	5,998
Africa:										
Congo (Kinshasa)	-	-2	25	-5	-	-	-5	-	-	-
Morocco	-13	74	3	-11	3	-26	10	5	-	-
South Africa	-42	153	66	-4	2	-	-	12	-	-16
United Arab Republic (Egypt)	-	1	1	-1	-	-	-	-1	-	-
Other Africa	-2,879	165	33,839	-21	139	-7	12	-2	-28	4
Total Africa	-2,934	391	33,934	-42	144	-33	17	14	-28	-12
Other countries:										
Australia	-143	65	14,122	44	3,014	-21	-19	-1	-2	87
All other	-	585	1	645	-	618	7	20	-	-
Total other countries	-143	650	14,123	689	3,014	597	-12	19	-2	87
International and regional:										
International	14,811	243,649	113,390	-81,135	-4,644	12,835	7,498	-58,368	2,641	-45,741
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	-81,135	-4,644	12,835	7,498	-58,368	2,641	-45,741
Grand total	38,294	1,036,049	313,479r	786,140	81,935r	122,127	260,529r	32,063	17,337	354,087

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967	1968				
	1965	1966	1967	1968 through May p	December	January	February	March	April p	May p
Europe:										
Austria	-3,070	3,009	8,066	13,060	916	4,329	2,004	1,442	2,798	2,487
Belgium-Luxembourg 1/	-13,302	-2,557	12,633	8,357	1,243	2,662	1,935	5,427	-2,144	477
Denmark	-190	399	-1,326	1,028	71	281	114	32	19	582
Finland	157	134	-71	-251	-1	-12	-218	-24	-	3
France	-2,748	-12,624	67,652	45,142	6,451	5,544	11,516	3,728	20,994	3,360
Germany	10,348	7,501	68,448	59,906	6,263	9,891	9,222	10,013	5,637	25,143
Greece	-923	197	1,118	528	-62	-37	-119	154	282	248
Italy	-6,947	-6,383	33,706	18,109	7,897	2,442	2,589	4,232	4,136	4,710
Netherlands	-11,458	-45,488	22,425	250,572	5,967	11,145	10,065	210,547	5,779	13,036
Norway	-1,632	1,812	653	-654	175	-120	291	-5	-168	-652
Portugal	8,164	6,105	-13,873	-4,053	-641	-41	-538	-271	353	-3,556
Spain	-2,621	3,970	1,803	240	-572	-915	483	1,019	90	-437
Sweden	-4,034	-1,125	1,172	-1,879	-275	80	-153	-2	187	-1,991
Switzerland	-37,127	-64,069	249,733r	186,306	70,412r	57,852r	28,247r	12,294	101,017	-13,104
Turkey	-377	-4,643	-1,568	72	-199	12	5	105	1	-51
United Kingdom	-398,189	-524,270	-114,963r	-1,169	-2,817r	-5,649r	-4,898r	-11,423	6,532	14,269
Yugoslavia	-447	-763	-172	-1	-	-	-	-2	-	1
Other Western Europe 1/	-7,444	1,626	2,261	8,990	36	4,758	3,391	-504	1,018	327
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	336	150	188	17	119	11	1
Total Europe	-471,933	-637,163	338,198r	584,639	95,014r	92,410r	63,953r	236,881	146,542	44,853
Canada	46,676	230,504	264,711r	170,772	19,843r	49,700r	15,992r	24,817	66,025	14,238
Latin America:										
Argentina	655	3,314	-1,086	110	-150	108	352	288	-656	18
Brazil	-115	352	46	-1,069	-5	-99	-391	-224	-136	-219
Chile	113	1,113	970	2,109	244	356	475	366	451	461
Colombia	1,535	2,866	1,865	1,512	418	886	-397	801	369	-147
Cuba	-487	-491	45	13	21	13	-	-	-	-
Mexico	-4,247	6,092	-5,769	-2,623	-879	1,059	-304	-164	-1,517	-1,697
Panama	2,289	9,101	10,424	-4,909	4,265	-561	-2,169	-4,332	975	1,178
Peru	-1,180	1,050	573	-155	344	191	-15	74	21	-426
Uruguay	-6,386	39	-3,512	-512	-306	677	-94	-1,273	-310	488
Venezuela	6,963	13,651	5,526	3,440	1,161	1,039	304	610	764	723
Other Latin American Republics	-984	-478	216	44	242	984	157	-1,928	183	648
Bahamas and Bermuda	-1,135	15,503	49,080	29,829	18,181	9,000	-5,421	-10,611	26,443	10,418
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	14,479	13,239	1,710	-905	2,043	8,450	3,181
Other Latin America	127	-227	1,061	688	763	235	928	159	-556	-78
Total Latin America	-13,632	48,721	84,379	42,956	37,538	15,598	-7,480	-14,191	34,481	14,548
Asia:										
China Mainland	11	7	-	38	28	36	2	-	-	-
Hong Kong	11,275	1,480	30,502	8,721	2,001	2,864	-521	-2,289	6,222	2,445
India	-14	-106	60	-22	-	24	-56	-34	29	15
Indonesia	19	12	-469	-162	-9	-57	-51	-1	-14	-39
Israel	1,166	2,620	2,049	1,295	384	681	833	-47	375	-547
Japan	549	2,546	1,924	992	27	641	565	-228	414	-400
Korea	-3	16	47	82	8	2	8	19	18	35
Philippines	-	-83	855	7,545	564	390	1,418	1,779	1,342	2,616
Taiwan	-2,216	31	1,779	-429	17	-112	7	-380	-20	76
Thailand	-60	-299	270	39	63	26	-30	62	-13	-6
Other Asia	8,473	7,553	11,962	6,792	1,132	75	2,972	662	958	2,125
Total Asia	19,200	13,777	48,979	24,891	4,215	4,570	5,147	-457	9,311	6,320
Africa:										
Congo (Kinshasa)	111	104	80	21	4	-	-27	25	13	10
Morocco	192	163	65	93	2	41	55	-55	24	28
South Africa	-36	-221	-157	324	-131	-41	-301	450	102	114
United Arab Republic (Egypt)	-36	70	16	23	5	10	1	-	-3	15
Other Africa	-1,577	598	-266	2,909	245	2,788	208	145	5	-237
Total Africa	-1,346	714	-262	3,370	125	2,798	-64	565	141	-70
Other countries:										
Australia	-1,274	297	-787	-151	-8	-62	-35	-119	-61	126
All other	2,974	2,628	4,070	1,636	-10	842	196	149	86	363
Total other countries	1,700	2,925	3,283	1,485	-18	780	161	30	25	489
International and regional:										
International	6,011	7,196	14,048	5,274	950	1,167	282	-310	4,233	-98
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	5,274	950	1,167	282	-310	4,233	-98
Grand total	-413,299	-333,326	753,385r	833,387	157,667r	167,023r	77,991r	247,335	260,758	80,280

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967	1968				
	1965	1966	1967	1968 through May p	December	January	February	March	April p	May p
Europe:										
Austria	1,247	-16,064	-13,299	809	134	57	156	254	284	58
Belgium-Luxembourg 1/	9,787	74,042	33,234	19,675	1,034	-87	3,459	8,044	3,357	4,902
Denmark	-8,855	4,137	-16,161	-5,687	1,395	437	1,103	-7,859	396	186
Finland	-25,842	1,009	-10,376	2,479	422	877	-791	2,819	201	-627
France	23,887	28,322	30,156	3,955	870	-2,350	3,729	1,129	3,069	-1,622
Germany	9,138	-8,576	37,479	13,481	-248	3,475	2,637	1,400	5,260	709
Greece	15	14	2,101	1,027	-	-	-	1,027	-	-
Italy	10,522	59,797	31,683	-4,367	354	872	4,280	-12,601	2,192	890
Netherlands	3,488	-1,759	-3,931	-49,083	-279	-124	-48,598	-203	-155	-3
Norway	-4,073	-969	-1,650	-3,619	708	2,025	156	2,401	206	-8,407
Portugal	-20,004	-11,481	1,754	2,363	-24	439	31	647	1,045	201
Spain	-281	-332	-3,499	-10,047	-115	-	10	-5,040	-5,021	4
Sweden	-34,244	-8,422	-1,561	2,030	-184	-242	545	162	1,760	-195
Switzerland	85,147	62,582	53,914	6,222	-4,090	-3,822	15,843	-4,343	-3,687	2,231
Turkey	-147	-327	-49	-	-1	-	-	-	-	-
United Kingdom	-43,759	-6,764	31,790	21,639	342	2,209	7,913	4,970	5,643	904
Yugoslavia	-	528	400	-607	-100	-	-	-500	-	-107
Other Western Europe 1/	-29,588	-81,867	-32,112	4,195	282	-424	2,828	2,985	-748	-446
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	102	2	52	-	-1	-	-	-	-	-
Total Europe	-23,460	93,872	139,925	4,465	499	3,392	-6,699	-4,708	13,802	-1,322
Canada	-823,238	-829,023	-750,842	-391,455	-108,663	-106,624	-103,681	-3,174	-149,760	-28,216
Latin America:										
Argentina	-6,534	-4,651	15,907	4,880	3,250	-99	-30	13	4,968	28
Brazil	2,633	19,315	13,327	-8,422	-4	133	271	34	-8,872	12
Chile	1,233	3,299	2,246	1,001	69	-5	184	141	207	474
Colombia	1,788	280	-1,137	-432	-585	30	-80	1	-308	-75
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,019	-1,905	-10,728	-45,122	-1,142	31	-6,125	-34,917	-7,905	3,794
Panama	1,661	311	995	2,041	-154	-104	2,945	-88	27	-739
Peru	801	-19,266	-1,618	-983	-364	-174	-269	-348	-59	-133
Uruguay	2,852	3,166	-83	205	-99	-38	-20	25	176	62
Venezuela	-5,017	3,203	16,239	-2,918	403	-151	9	2,364	870	-6,010
Other Latin American Republics	208	-8,007	-1,633	1,008	-9	-74	64	962	258	-202
Bahamas and Bermuda	-2,688	-16,941	2,713	544	-874	-176	262	-1,531	3,391	-1,402
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-1,482	-2	84	-1,887	475	-325	171
Other Latin America	883	254	-2,480	-592	-247	173	-180	-165	-210	-210
Total Latin America	-35,184	-17,149	35,146	-50,272	242	-370	-4,856	-33,034	-7,782	-4,230
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	724	-140	-164	119	-115	523	361
India	5	1,252	-2,657	1,760	2	800	-	974	-	-14
Indonesia	-22	-14	-13	-2,000	-	-2,000	-	-	-	-
Israel	-76,273	-54,802	-180,947	-25,404	-17,372	-10,306	-3,540	-2,050	-3,198	-6,310
Japan	-48,250	8,552	-5,994	3,865	-13,275	677	752	1,134	466	836
Korea	-	-	1,000	1	-	-	1	-	-	-
Philippines	-14,124	-1,549	-4,420	-885	-	-623	29	-18	-285	12
Taiwan	-1	739	1,761	8	-17	1	-	2	5	-
Thailand	6,990	9,790	365	-793	-427	-270	-99	-164	-261	1
Other Asia	-10,675	30,004	35,509	31,326	-112	-306	25	8,281	992	22,334
Total Asia	-141,513	-4,635	-152,862	8,602	-31,341	-12,191	-2,713	8,044	-1,758	17,220
Africa:										
Congo (Kinshasa)	2	-1	11	-	-	-	-	-	-	-
Morocco	9	26	212	2	-	-	-	-	2	-
South Africa	4,476	4,466	2,357	945	-	955	-58	28	12	-
United Arab Republic (Egypt)	-2	-	-1	-	-	-	-	-	-	8
Other Africa	-1,076	11,542	-21,116r	-34,758	-13	-1,333	-3,611r	-28,258	101	-1,657
Total Africa	3,409	16,033	-18,537r	-33,811	-13	-378	-3,669r	-28,230	115	-1,649
Other countries:										
Australia	-42,291	20,376	-10,236	5,461	-632	1,047	196	1,090	2,193	935
All other	-14,996	-21,850	-15,485	821	369	48	-205	380	286	312
Total other countries	-57,287	-1,474	-25,721	6,282	-263	1,095	-9	1,470	2,479	1,247
International and regional:										
International	-153,219	-111,473	-264,207	-5,363	[illegible],048	-64,213	6,307	-33,492	-57,630	143,665
European regional	-11,573	-20,339	-16,280	394	101	64	46	13	223	48
Latin American regional	-	-40,000	-111,911	452	-7,500	-	3,602	-	3,650	-6,800
Total international and regional	-164,792	-171,812	-392,398	-4,517	-4,351	-64,149	9,955	-33,479	-53,757	136,913
Grand total	-1,242,065	-914,188	-1,165,289r	-460,706	-143,890	-179,225	-111,672r	-93,111	-196,661	119,963

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967	1968				
	1965	1966	1967	1968 through May p	December	January	February	March	April p	May p
Europe:										
Austria	-13	-653	-58	40	-7	-1	-	-7	48	-
Belgium-Luxembourg 1/	4,967	-2,323	-1,827	-177	-649	1,116	757	541	-496	-2,095
Denmark	274	12	40	-12	-	-14	152	-146	-	-4
Finland	-261	-59	-1,301	8	-	-	-	8	-	-
France	-17,729	7,283	-52,273	-11,984	176	-1,569	-2,144	3,598	-3,572	-8,297
Germany	27,459	27,517	-23,554	7,437	-25,583	166	846	5,070	407	948
Greece	5	-205	41	-18	5	-6	-6	-3	-2	-1
Italy	789	-1,360	-7,698	-1,126	290	472	467	360	-2,053	-372
Netherlands	90,199	92,039	48,361	18,890	3,704	4,924	6,069	5,713	1,640	544
Norway	-116	-37	-389	-30	-57	-17	-33	-26	22	24
Portugal	85	249	107	-11	-46	-	45	-107	12	39
Spain	1,078	189	-6,491	-7,019	27	-591	3	-15	-6,520	104
Sweden	5,631	5,775	1,106	-100	110	-25	-100	-6	-	31
Switzerland	14,786	22,556	-16,289	6,675	-24,870	2,777	-466	-1,638	2,759	3,243
Turkey	205	-499	-54	-2	-4	-2	-	-	-	-
United Kingdom	4,600	-31,317	-78,610	-55,503	-15,704	-7,091	-5,949	-37,904	770	-5,329
Yugoslavia	-505	4	-	-1	-	-	-	-	-	-1
Other Western Europe 1/	440	803	2,405	375	212	38	316	33	-39	27
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	-136,484	-42,558	-62,396	177	-43	-24,529	-7,024	-11,139
Canada	164,116	102,608	-19,706	-30,157	-18,223	-9,687	-8,265	-5,708	2,201	-8,698
Latin America:										
Argentina	224	-785	159	43	-48	6	52	26	-58	17
Brazil	-67	-151	655	14	302	-13	-8	49	23	-37
Chile	481	-272	-143	41	-50	-16	-1	-6	-11	75
Colombia	126	134	-96	38	16	21	4	-12	56	-31
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	122	-3,150	-1,962	-52	-757	203	-96	-665	-647
Panama	-794	-473	-77	-6,637	604	429	98	-7,241	90	-13
Peru	348	96	115	59	132	-7	-2	85	-35	18
Uruguay	-370	-680	-740	-972	46	-22	-886	9	4	-77
Venezuela	89	468	435	31	587	33	22	-68	-140	184
Other Latin American Republics	159	-1,575	-978	-300	19	-45	-48	-14	12	-205
Bahamas and Bermuda	-10,929	13,238	6,866	1,707	652	-122	893	678	441	-183
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-1,611	133	-453	-209	-315	-394	-240
Other Latin America	-100	-147	-100	-168	-113	-13	-12	-	25	-168
Total Latin America	-19,779	8,180	2,421	-9,717	2,228	-959	106	-6,905	-652	-1,307
Asia:										
China Mainland	4	1	-	-	-	-	-	-	-	-
Hong Kong	1,575	855	-2,210	3,074	1,337	288	652	1,658	245	231
India	-38	1	-4	-46	-	-	-	-24	-18	-4
Indonesia	3	-1	-2	-3	-1	-	-3	-	-	-
Israel	145	60	69	52	7	-21	29	16	11	17
Japan	9,177	-3,095	-8,675	-1,687	1,964	473	-963	-360	-346	-491
Korea	-	-	-2	-347	-	-178	-172	3	-	-
Philippines	-1,012	-46	11,615	308	14,195	5	-108	160	205	46
Taiwan	-13	10	6	-38	-	-8	-	-	-	-30
Thailand	1	-13	-121	-9	-	-	-7	-	-2	-
Other Asia	224	307	-186	1,271	95	-25	103	152	-13	1,054
Total Asia	10,066	-1,921	490	2,575	17,647	534	-469	1,605	82	823
Africa:										
Congo (Kinshasa)	-16	-7	20	-4	-	1	1	-	-2	-4
Morocco	-30	37	5	17	-	2	-	-4	19	-
South Africa	-291	-78	-709	-6,924	-110	-838	-902	-2,631	-357	-2,196
United Arab Republic (Egypt)	-7	2	-4	-	-2	-	-	-	-	-
Other Africa	-155	-276	-1,053	51	45	50	-3	11	-4	-3
Total Africa	-499	-322	-1,741	-6,860	-67	-785	-904	-2,624	-344	-2,203
Other countries:										
Australia	3,373	-110	-1,373	96	-46	47	3	32	-3	17
All other	-4	-62	2	10	-	1	1	5	3	-
Total other countries	3,369	-172	-1,371	106	-46	48	4	37	-	17
International and regional:										
International	360	500	-372	169	24	-5	62	20	58	34
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	169	24	-5	62	20	58	34
Grand total	289,549	228,849	-156,763	-86,442	-60,833	-10,677	-9,509	-38,104	-5,679	-22,473

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968				
	1964	1965	1966	1967	January	February	March	April p	May p
Europe:									
Austria	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 1/	*	*	*	*	*	*	*	*	*
Denmark	14	14	13	12	12	12	12	12	11
Finland	1	1	1	1	1	1	1	1	2
France	7	7	7	7	7	7	7	7	7
Germany	1	1	1	2	2	2	2	2	2
Greece	*	*	*	*	*	*	*	*	*
Italy	1	1	2	9	9	6	6	6	6
Netherlands	5	6	5	5	4	4	4	4	4
Norway	98	49	51	51	51	49	49	49	46
Portugal	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	1	1
Sweden	40	24	24	24	24	24	24	26	26
Switzerland	79	89	93	91	91	92	91	91	92
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	414	553	348	380	390	415	423	431	427
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	48	49	50	50	50	50	37	37	36
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7
Total Europe	721	807	605	643	652	674	669	677	671
Canada	690	676	692	716	527	463	378	377	377
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	1	*	1	1	*	*	*	*	*
Panama	1	1	2	2	2	2	1	1	1
Peru	1	1	1	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	16	17	16	16	18	18	18	17	17
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	25	27	25	24	25	26	25	24	25
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	1	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*
Japan	5	9	9	9	9	9	9	9	10
Korea	-	-	-	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	40	38	38	51	51	51	51	51	51
Total Asia	49	51	50	63	63	62	63	63	63
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	*	*	*	*	*	*	*	*
Other Africa	16	16	15	19	19	19	19	19	19
Total Africa	16	16	15	19	19	19	19	19	19
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1
International and regional:									
International	827	679	250	168	168	168	168	168	129
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	76	74	75	35	36	36	36	36	37
Asian regional	-	-	-	1	1	1	1	1	1
Total international and regional	903	752	325	204	204	205	205	205	166
Grand total	2,405	2,329	1,713	1,670	1,491	1,450	1,358	1,366	1,322

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 80. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of May 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	165,013	160,524	37,132	71,400	51,992	4,416	3,893	516	7	73
Belgium-Luxembourg	530,365	476,694	306,291	133,800	36,603	52,444	40,692	51	11,701	1,227
Denmark	178,234	168,974	71,611	56,510	40,853	9,008	8,261	200	547	252
Finland	139,649	136,602	43,514	14,914	78,174	3,047	3,047	-	-	-
France	958,792	884,530	553,966	211,479	119,085	68,875	60,789	5,444	2,642	5,387
Germany	2,008,581	1,938,218	223,494	1,456,220	258,504	59,928	48,767	7,443	3,718	10,435
Greece	153,781	109,355	66,547	16,002	26,806	44,408	41,892	1,068	1,448	18
Italy	1,363,518	1,322,691	374,131	878,490	70,070	39,827	34,469	1,788	3,570	1,000
Netherlands	271,871	176,057	105,578	46,263	24,216	29,233	20,047	3,323	5,863	66,581
Norway	403,525	369,183	107,362	49,028	212,793	34,194	32,569	679	946	148
Portugal	381,233	301,188	294,757	-	6,431	79,985	77,603	47	2,335	60
Spain	153,200	94,151	55,846	25,000	13,305	59,018	55,163	394	3,461	31
Sweden	581,932	562,328	108,124	426,400	27,804	18,167	17,788	-	379	1,437
Switzerland	1,553,069	1,321,614	452,251	108,087	761,276	216,223	123,454	5,476	87,293	15,232
Turkey	24,805	19,744	19,467	3	274	5,061	5,038	23	-	-
United Kingdom	6,792,420	6,548,640	6,109,220	118,431	320,989	211,077	144,386	24,402	42,289	32,703
Yugoslavia	59,284	58,262	19,596	36,250	2,416	1,022	986	-	36	-
Other Western Europe	350,344	189,051	101,599	41,218	46,234	9,471	9,281	142	48	151,822
U.S.S.R.	4,472	4,239	4,032	-	207	233	233	-	-	-
Other Eastern Europe	25,904	23,984	19,034	13	4,937	1,920	1,861	29	30	-
Total Europe	16,099,992	14,866,029	9,073,552	3,689,508	2,102,969	947,557	730,219	51,025	166,313	286,406
Canada	3,054,193	2,733,711	1,932,739	665,106	135,866	309,810	247,071	21,198	41,541	10,672
Latin America:										
Argentina	476,761	175,150	88,665	53,720	32,765	301,528	297,832	30	3,666	83
Brazil	309,614	226,628	160,345	75	66,208	82,600	81,307	367	926	386
Chile	241,140	76,440	75,338	-	1,102	164,618	163,680	164	774	82
Colombia	190,371	91,933	90,711	-	1,222	98,406	96,037	114	2,255	32
Cuba	8,220	935	934	-	1	7,285	7,165	120	-	-
Mexico	813,147	500,530	249,022	94,500	157,008	310,474	288,930	2,125	19,419	2,143
Panama	141,653	16,397	15,648	-	749	125,256	95,952	803	28,501	-
Peru	272,062	82,397	81,520	-	877	189,647	183,862	25	5,760	18
Uruguay	144,341	33,462	32,757	-	705	110,825	101,084	-	9,741	54
Venezuela	779,914	358,868	357,704	-	1,164	421,014	417,520	389	3,105	32
Other Latin American Republics	578,840	294,814	176,713	41,745	76,356	284,021	272,929	749	10,343	5
Bahamas and Bermuda	225,537	123,750	109,595	4,711	9,444	93,080	81,869	2,465	8,746	8,707
Netherlands Antilles and Surinam	85,907	28,920	16,573	6,004	6,343	56,987	38,388	3,544	15,055	-
Other Latin America	25,178	1,298	1,219	-	79	23,864	23,440	75	349	16
Total Latin America	4,292,685	2,011,522	1,456,744	200,755	354,023	2,269,605	2,149,995	10,970	108,640	11,558
Asia:										
China Mainland	36,098	30,560	30,560	-	-	5,538	5,538	-	-	-
Hong Kong	237,514	96,825	71,538	760	24,527	140,426	135,605	255	4,566	263
India	368,211	345,951	52,766	264,500	28,685	21,633	20,787	-	846	627
Indonesia	40,814	38,284	36,281	1,300	703	2,530	2,530	-	-	-
Israel	138,686	128,179	106,708	2,351	19,120	10,507	10,167	-	340	-
Japan	2,501,003	2,455,734	1,113,281	467,465	874,988	43,932	41,166	117	2,649	1,337
Korea	177,806	174,518	161,410	-	13,108	3,288	3,178	-	110	-
Philippines	267,274	180,871	152,241	-	28,630	86,077	80,027	269	5,781	326
Taiwan	197,164	182,385	136,875	3,400	42,110	14,779	14,731	-	48	-
Thailand	689,697	682,668	262,147	412,758	7,763	7,028	7,014	-	14	1
Other Asia	728,820	607,999	274,151	133,855	199,993	117,949	111,704	3,225	3,020	2,872
Total Asia	5,383,087	4,923,974	2,397,958	1,286,389	1,239,627	453,687	432,447	3,866	17,374	5,426
Africa:										
Congo (Kinshasa)	25,116	22,612	11,693	10,400	519	2,504	2,504	-	-	-
Morocco	9,658	6,468	5,904	-	564	3,190	2,633	-	557	-
South Africa	59,669	52,334	50,245	-	2,089	7,182	7,156	-	26	153
United Arab Republic (Egypt)	20,215	18,777	14,214	3,700	863	1,438	1,438	-	-	-
Other Africa	256,684	213,472	135,246	67,340	10,886	43,022	41,188	75	1,759	190
Total Africa	371,342	313,663	217,302	81,440	14,921	57,336	54,919	75	2,342	343
Other countries:										
Australia	284,502	268,927	92,208	155,950	20,769	10,193	9,724	95	374	5,382
All other	25,370	19,888	16,512	-	3,376	5,144	4,652	-	492	338
Total other countries	309,872	288,815	108,720	155,950	24,145	15,337	14,376	95	866	5,720
International and regional:										
International	1,165,794	1,165,714	119,989	987,060	58,665	80	80	-	-	-
European regional	8,540	8,540	7,432	-	1,108	-	-	-	-	-
Latin American regional	66,430	66,344	24,951	12,700	28,693	86	86	-	-	-
Asian regional	10,855	10,848	7,398	3,450	-	7	7	-	-	-
African regional	169	169	169	-	-	-	-	-	-	-
Total international and regional	1,251,788	1,251,615	159,939	1,003,210	88,466	173	173	-	-	-
Grand total	30,762,959	26,389,329	15,346,954	7,082,358	3,960,017	4,053,505	3,629,200	87,229	337,076	320,125

1/ For exclusions see headnote on page 80.

2/ Grand total includes $11,913,727 thousand of demand deposits and $3,433,227 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,581,574 thousand of demand deposits and $2,047,626 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of May 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	5,785	4,905	2,213	124	2,275	286	7	880	560	-	320
Belgium-Luxembourg	61,919	56,962	15,892	29,326	8,407	335	3,002	4,957	4,914	-	43
Denmark	37,911	37,101	6,965	3,806	2,543	23,546	241	810	787	-	23
Finland	70,765	70,629	4,086	500	1,975	64,063	5	136	132	-	4
France	83,230	75,729	31,445	6,629	28,544	5,996	3,115	7,501	6,296	5	1,200
Germany	100,120	61,314	16,073	11,680	20,290	9,222	4,049	38,806	37,446	-	1,360
Greece	17,329	16,484	1,738	1,895	7,729	5,000	122	845	58	-	787
Italy	72,381	67,425	22,110	7,610	27,193	2,548	7,964	4,956	4,322	-	634
Netherlands	42,263	34,876	8,099	1,888	15,489	7,000	2,400	7,387	7,366	-	21
Norway	55,483	54,695	8,343	12,647	3,233	28,684	1,788	788	775	-	13
Portugal	17,304	16,602	9,561	389	4,106	1,170	1,376	702	134	-	568
Spain	49,819	49,028	4,697	11,427	18,493	13,400	1,011	791	662	-	129
Sweden	62,445	60,146	13,454	4,039	6,998	33,117	2,538	2,299	2,290	-	9
Switzerland	104,069	88,880	39,881	29,980	9,628	3,110	6,281	15,189	13,710	525	954
Turkey	34,320	34,317	33,007	324	986	-	-	3	1	-	2
United Kingdom	288,376	236,642	74,675	31,562	21,633	36,140	72,632	51,734	46,546	-	5,188
Yugoslavia	19,334	19,330	13,477	56	2,266	3,531	-	4	4	-	-
Other Western Europe	10,741	10,235	1,883	1,635	3,335	3,258	124	506	459	-	47
U.S.S.R.	1,525	1,517	1,321	-	171	-	25	8	8	-	-
Other Eastern Europe	31,108	31,108	11,468	1,248	771	17,263	358	-	-	-	-
Total Europe	1,166,227	1,027,925	320,388	156,765	186,065	257,669	107,038	138,302	126,470	530	11,302
Canada	490,446	408,130	21,086	164,400	12,020	63,051	147,573	82,316	49,718	26,960	5,638
Latin America:											
Argentina	209,601	205,902	28,376	68,858	45,560	55,745	7,363	3,699	2,927	138	634
Brazil	248,943	245,276	123,597	51,678	62,511	5,863	1,627	3,667	9	92	3,566
Chile	160,514	160,449	15,098	60,679	32,023	49,217	3,432	65	1	-	64
Colombia	189,940	189,251	35,983	50,633	18,414	74,825	9,396	689	113	220	356
Cuba	14,571	14,544	-	108	14,436	-	-	27	19	-	8
Mexico	975,329	932,658	367,895	261,501	48,959	226,743	27,560	42,671	6,032	18,761	17,878
Panama	49,793	49,742	18,257	15,774	11,192	3,042	1,477	51	34	-	17
Peru	229,449	229,433	50,696	67,532	46,050	63,624	1,531	16	6	-	10
Uruguay	30,196	30,187	10,291	7,972	6,704	4,594	626	9	9	-	-
Venezuela	210,830	199,909	23,647	74,320	57,858	42,035	2,049	10,921	933	1,343	8,645
Other Latin American Republics	264,640	264,568	57,157	44,265	97,933	63,847	1,366	72	27	-	45
Bahamas and Bermuda	76,945	76,369	39,115	28,178	5,248	144	3,684	576	398	-	178
Netherlands Antilles and Surinam	11,179	11,179	542	6,466	4,091	80	-	-	-	-	-
Other Latin America	18,936	18,867	922	1,219	16,576	150	-	69	29	-	40
Total Latin America	2,690,866	2,628,334	771,576	739,183	467,555	589,909	60,111	62,532	10,537	20,554	31,441
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	30,495	30,410	11,256	7,037	4,895	6,182	1,040	85	82	-	3
India	11,721	11,587	5,718	55	4,771	817	226	134	133	-	1
Indonesia	9,644	9,644	991	268	5,509	2,876	-	-	-	-	-
Israel	53,789	53,785	21,221	8,835	6,115	16,913	701	4	-	-	4
Japan	3,103,970	3,069,701	449,042	34,988	711,630	1,787,716	86,325	34,269	33,863	-	406
Korea	61,270	61,270	5,246	731	34,909	18,910	1,474	-	-	-	-
Philippines	293,452	291,301	206,947	33,004	15,633	17,807	17,910	2,151	2,146	-	5
Taiwan	41,189	41,177	9,464	2,151	7,321	22,240	1	12	-	-	12
Thailand	93,064	92,135	14,397	6,167	13,196	57,717	658	929	929	-	-
Other Asia	128,052	127,838	31,683	10,981	60,690	21,232	3,252	214	208	-	6
Total Asia	3,827,378	3,789,575	756,692	104,217	864,669	1,952,410	111,587	37,803	37,366	-	437
Africa:											
Congo (Kinshasa)	4,389	4,389	321	136	172	3,153	607	-	-	-	-
Morocco	5,001	4,994	3,512	-	1,224	258	-	7	7	-	-
South Africa	40,290	38,674	2,117	10,542	16,862	8,907	246	1,616	574	-	1,042
United Arab Republic (Egypt)	15,747	15,443	1,537	13	3,078	10,632	183	304	304	-	-
Other Africa	50,284	49,732	6,240	16,400	22,099	4,887	106	552	209	-	343
Total Africa	115,711	113,232	13,727	27,091	43,435	27,837	1,142	2,479	1,094	-	1,385
Other countries:											
Australia	53,996	47,903	4,702	5,326	25,639	10,522	1,714	6,093	4,197	-	1,896
All other	13,904	13,710	772	1,726	10,511	698	3	194	168	-	26
Total other countries	67,900	61,613	5,474	7,052	36,150	11,220	1,717	6,287	4,365	-	1,922
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	134	134	-	134	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	2	2	2	-	-	-	-	-	-	-	-
Total international and regional	136	136	2	134	-	-	-	-	-	-	-
Grand total	8,358,664	8,028,945	1,888,945	1,198,842	1,609,894	2,902,096	429,168	329,719	229,550	48,044	52,125

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of May 31, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	500	5,757	5,757	5,253	504	-
Belgium-Luxembourg	9	63,546	63,546	63,541	5	-
Denmark	50	5,128	5,128	4,853	275	-
Finland	-	51,200	51,200	50,955	245	-
France	286	37,024	37,024	36,707	317	-
Germany	1,461	52,969	52,965	52,491	474	4
Greece	11,092	92,359	92,170	91,836	334	189
Italy	96	41,408	41,408	39,414	1,994	-
Netherlands	18	861	861	10	851	-
Norway	184	102,413	102,413	102,403	10	-
Portugal	5	33,169	33,169	30,153	3,016	-
Spain	41	63,262	63,262	59,118	4,144	-
Sweden	169	22,925	22,925	22,829	96	-
Switzerland	2,318	8,420	8,420	7,555	865	-
Turkey	29	1,342	1,342	1,320	22	-
United Kingdom	208	65,132	65,132	53,811	11,321	-
Yugoslavia	-	11,766	11,766	10,880	886	-
Other Western Europe	60	18,339	18,339	17,984	355	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	20,258	20,258	20,258	-	-
Total Europe	16,526	697,278	697,085	671,371	25,714	193
Canada	6,264	414,731	409,859	361,391	48,468	4,872
Latin America:						
Argentina	239,444	148,385	148,385	132,434	15,951	-
Brazil	25,128	103,386	103,386	74,727	28,659	-
Chile	1,039	52,851	52,851	51,336	1,515	-
Colombia	447	62,438	62,029	57,196	4,833	409
Cuba	-	-	-	-	-	-
Mexico	193,166	566,340	561,907	527,666	34,241	4,433
Panama	850	66,322	66,322	66,076	246	-
Peru	583	148,262	148,262	142,633	5,629	-
Uruguay	130	53,244	53,244	53,081	163	-
Venezuela	14,128	83,056	82,859	77,600	5,259	197
Other Latin American Republics	915	121,625	121,625	119,594	2,031	-
Bahamas and Bermuda	6,249	23,363	23,363	23,219	144	-
Netherlands Antilles and Surinam	5,289	13,919	13,919	13,831	88	-
Other Latin America	-	2,532	2,532	2,493	39	-
Total Latin America	487,368	1,445,723	1,440,684	1,341,886	98,798	5,039
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	435	1,231	1,231	1,229	2	-
India	1,028	40,899	40,899	40,054	845	-
Indonesia	-	2,478	2,478	2,478	-	-
Israel	145,267	23,392	23,392	21,637	1,755	-
Japan	551,464	153,575	153,575	140,155	13,420	-
Korea	44,001	78,246	78,246	26,380	51,866	-
Philippines	48,746	201,028	200,769	175,226	25,543	259
Taiwan	29,705	7,990	7,990	7,980	10	-
Thailand	189,567	19,568	19,568	18,940	628	-
Other Asia	428,748	112,493	112,060	107,404	4,656	433
Total Asia	1,438,961	640,900	640,208	541,483	98,725	692
Africa:						
Congo (Kinshasa)	-	648	648	648	-	-
Morocco	-	1,061	1,061	1,061	-	-
South Africa	21	40,177	40,177	40,086	91	-
United Arab Republic (Egypt)	677	4,506	4,506	4,506	-	-
Other Africa	130	172,258	172,258	165,206	7,052	-
Total Africa	828	218,650	218,650	211,507	7,143	-
Other countries:						
Australia	49,003	256,294	256,294	253,885	2,409	-
All other	10,174	35,811	35,811	35,807	4	-
Total other countries	59,177	292,105	292,105	289,692	2,413	-
International and regional:						
International	393,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	266,300	2,826	2,826	2,826	-	-
Asian regional	20,300	-	-	-	-	-
Total international and regional	680,100	2,826	2,826	2,826	-	-
Grand total	2,689,224	3,712,213	3,701,417	3,420,156	281,261	10,796

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During May 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,438	-	324	5,009	102	3	2,600	-	31	2,522	44	3
Belgium-Luxembourg	95,270	5	49,013	34,121	10,817	1,314	45,553	500	2,085	33,644	5,915	3,409
Denmark	4,576	5	2,889	1,193	489	-	1,213	20	275	611	303	4
Finland	1,437	1,000	39	3	395	-	1,022	-	-	-	1,022	-
France	115,427	123	42,961	66,645	3,026	2,672	83,948	334	4,712	63,285	4,648	10,969
Germany	87,698	-	20,158	61,267	4,775	1,498	43,017	-	2,277	36,124	4,066	550
Greece	473	-	11	462	-	-	352	-	137	214	-	1
Italy	42,771	-	21,126	19,000	2,199	446	26,730	11	10,302	14,290	1,309	818
Netherlands	62,957	1,000	14,601	41,715	1,079	4,562	38,760	1,013	3,968	28,679	1,082	4,018
Norway	12,024	7,019	3,211	1,408	317	69	21,033	10,001	203	2,060	8,724	45
Portugal	1,767	-	212	1,182	245	128	4,958	-	87	4,738	44	89
Spain	7,532	125	350	6,461	44	552	7,780	220	174	6,898	40	448
Sweden	9,385	-	7,017	1,613	595	160	6,907	-	2,384	3,604	790	129
Switzerland	622,200	717	177,835	407,391	26,417	9,840	535,374	458	83,638	420,495	24,186	6,597
Turkey	90	-	-	90	-	-	141	-	-	141	-	-
United Kingdom	331,750	21,891	163,921	110,318	23,923	11,697	173,823	25,091	12,638	96,049	23,019	17,026
Yugoslavia	3	-	2	1	-	-	108	-	-	-	107	1
Other Western Europe	14,001	7,363	2,054	4,403	71	110	12,797	8,002	119	4,076	517	83
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13	-	-	13	-	-	12	-	-	12	-	-
Total Europe	1,414,812	39,248	505,724	762,295	74,494	33,051	1,006,128	45,650	123,030	717,442	75,816	44,190
Canada	347,112	704	37,061	225,816	37,234	46,297	364,478	159	32,296	211,578	65,450	54,995
Latin America:												
Argentina	3,920	-	66	3,465	263	126	3,829	-	38	3,447	235	109
Brazil	1,432	-	89	1,297	12	34	1,710	-	123	1,516	-	71
Chile	2,268	-	104	1,464	597	103	1,189	-	35	1,003	123	28
Colombia	1,118	-	137	968	-	13	1,247	-	13	1,115	75	44
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	10,063	75	301	5,471	3,944	272	8,372	75	60	7,168	150	919
Panama	9,415	526	630	8,049	120	90	9,053	487	733	6,871	859	103
Peru	2,361	-	57	2,035	237	32	2,897	22	30	2,461	370	14
Uruguay	4,200	-	170	3,328	635	67	3,669	-	112	2,840	573	144
Venezuela	8,333	6	306	7,328	485	208	13,295	-	171	6,605	6,495	24
Other Latin American Republics	2,427	-	162	2,046	219	-	2,083	-	59	1,398	421	205
Bahamas and Bermuda	57,980	81	6,860	46,030	3,664	1,345	45,334	-	3,128	35,612	5,066	1,528
Netherlands Antilles and Surinam	41,208	150	3,696	35,539	1,714	109	36,057	40	1,767	32,358	1,543	349
Other Latin America	112	1	-	108	-	3	583	-	16	186	210	171
Total Latin America	144,837	839	12,578	117,128	11,890	2,402	129,318	624	6,285	102,580	16,120	3,709
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	33,139	20	1,725	29,497	637	1,260	29,163	-	806	27,052	276	1,029
India	51	-	-	51	-	-	64	10	-	36	14	4
Indonesia	17	-	-	17	-	-	56	-	-	56	-	-
Israel	8,671	-	4,009	3,187	1,435	40	11,584	-	82	3,734	7,745	23
Japan	6,141	1,185	48	1,726	845	2,337	5,295	300	32	2,126	9	2,828
Korea	40	-	-	40	-	-	5	-	-	5	-	-
Philippines	13,436	-	1,220	11,954	12	250	10,028	-	486	9,338	-	204
Taiwan	172	-	-	172	-	-	126	-	-	96	-	30
Thailand	110	-	-	109	1	-	115	-	-	115	-	-
Other Asia	46,556	-	742	21,926	22,461	1,427	20,641	-	340	19,801	127	373
Total Asia	108,333	1,205	7,744	68,679	25,391	5,314	77,077	310	1,746	62,359	8,171	4,491
Africa:												
Congo (Kinshasa)	67	-	-	67	-	-	61	-	-	57	-	4
Morocco	72	-	-	72	-	-	44	-	-	44	-	-
South Africa	369	-	-	361	8	-	2,459	-	16	247	-	2,196
United Arab Republic (Egypt)	49	-	-	49	-	-	34	-	-	34	-	-
Other Africa	1,875	-	4	1,484	333	54	3,768	-	-	1,721	1,990	57
Total Africa	2,432	-	4	2,033	341	54	6,366	-	16	2,103	1,990	2,257
Other countries:												
Australia	1,729	-	91	563	1,054	21	564	-	4	437	119	4
All other	780	-	-	466	314	-	105	-	-	103	2	-
Total other countries	2,509	-	91	1,029	1,368	21	669	-	4	540	121	4
International and regional:												
International	166,412	-	5,078	2,545	158,755	34	107,752	39,200	50,819	2,643	15,090	-
European regional	48	-	-	-	48	-	-	-	-	-	-	-
Latin American regional	5,553	553	-	-	5,000	-	11,950	150	-	-	11,800	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	172,013	553	5,078	2,545	163,803	34	119,702	39,350	50,819	2,643	26,890	-
Grand total	2,192,048	42,549	568,280	1,179,525	314,521	87,173	1,703,738	86,093	214,196	1,099,245	194,558	109,646

1/ For exclusions see headnote on page 80.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December	March	June	September	December p
Europe:									
Austria	2,319	2,065	3,311	3,069	1,884	1,500	2,455	1,700	2,196
Belgium	27,630	29,996	31,913	29,674	32,405	33,791	27,736	32,279	26,504
Denmark	630	746	1,617	2,399	3,244	5,334	7,527	7,943	7,431
Finland	607	680	668	953	766	905	1,558	2,287	3,111
France	50,970	44,937	48,189	56,587	61,839	60,672	54,879	60,769	64,369
Germany	70,791	59,919	69,543	80,933	78,099	80,811	85,204	94,304	91,772
Greece	3,284	2,998	3,000	1,962	2,109	2,412	2,458	2,999	7,772
Italy	17,879	22,710	26,513	51,881	54,082	62,335	64,982	65,622	60,505
Netherlands	55,148	54,116	64,870	66,949	67,729	79,786	78,133	82,346	78,769
Norway	1,628	2,153	1,727	2,148	2,333	2,311	3,313	3,236	3,783
Portugal	3,458	6,647	6,202	5,760	8,723	7,342	5,086	5,863	5,608
Spain	20,563	20,853	22,603	24,960	26,526	29,504	36,067	34,866	30,880
Sweden	10,449	11,724	12,030	14,380	16,939	19,387	20,693	23,708	23,867
Switzerland	39,361	45,369	60,788	57,699	58,267	47,264	51,359	84,474	85,704
Turkey	4,248	4,184	4,004	4,078	2,205	1,785	1,694	2,127	2,908
United Kingdom	136,908	139,313	141,158	201,374	207,747	236,139	233,525	311,522	306,444
Yugoslavia	1,370	1,148	1,053	2,059	935	792	206	601	131
Other Western Europe	3,494	3,867	2,430	3,214	3,864	4,679	4,554	2,875	3,932
U.S.S.R.	50	127	73	133	308	156	110	212	348
Other Eastern Europe	2,029	779	438	841	541	777	694	525	732
Total Europe	452,816	454,331	502,130	611,053	630,545	677,682	682,233	820,258	806,766
Canada	93,989	120,040	116,894	137,554	146,357	172,707	198,843	190,000	200,355
Latin America:									
Argentina	4,151	5,827	5,331	5,664	5,511	2,649	3,631	4,336	3,530
Brazil	12,771	11,372	11,049	9,070	10,455	10,822	10,058	9,618	9,092
Chile	4,401	4,900	4,070	3,181	4,249	4,520	5,970	7,028	7,815
Colombia	9,295	8,113	7,199	5,464	6,590	4,840	9,033	12,989	8,648
Cuba	147	148	146	273	282	257	256	255	254
Mexico	4,718	8,803	9,631	10,409	11,086	15,851	15,541	11,607	10,270
Panama	10,986	9,468	4,050	9,145	9,744	3,838	2,524	2,125	4,062
Peru	5,615	6,532	5,201	5,839	7,191	6,428	5,406	6,798	6,144
Uruguay	934	1,628	1,298	1,388	1,154	1,364	1,066	1,385	865
Venezuela	21,666	26,514	25,561	25,276	36,296	38,072	37,172	35,639	32,826
Other Latin American Republics	16,311	11,411	12,051	18,473	19,897	15,150	17,142	19,334	23,316
Bahamas and Bermuda	1,959	2,165	1,172	1,592	3,142	6,660	4,822	4,413	7,598
Netherlands Antilles and Surinam	6,968	7,159	9,287	6,913	7,197	6,135	8,348	5,298	5,389
Other Latin America	1,610	1,350	1,505	1,739	962	1,459	1,358	1,312	1,128
Total Latin America	101,532	105,390	97,551	104,426	123,756	118,045	122,327	122,137	120,937
Asia:									
China Mainland	1,397	1,301	1,066	1,077	1,086	1,102	981	717	719
Hong Kong	1,973	1,923	2,206	2,286	3,017	3,830	4,045	4,092	5,192
India	24,873	24,524	20,189	17,143	16,828	13,499	15,131	11,895	11,883
Indonesia	9,417	10,000	10,187	2,256	1,900	2,116	3,722	5,188	4,457
Israel	2,895	1,004	2,387	2,271	2,356	474	660	1,125	2,597
Japan	32,055	26,842	27,140	22,802	27,017	29,529	37,548	44,250	62,183
Korea	780	851	1,589	3,815	2,864	1,545	1,808	882	985
Philippines	5,817	6,747	6,920	7,215	7,234	6,127	6,824	7,122	7,134
Taiwan	1,046	4,520	5,762	7,227	4,191	5,044	2,005	1,351	4,867
Thailand	1,767	1,453	1,408	1,061	3,729	3,847	3,586	4,843	4,888
Other Asia	30,952	33,099	36,766	33,967	29,535	39,503	38,102	44,217	45,433
Total Asia	112,972	112,264	115,620	101,120	99,757	106,616	114,412	125,682	150,338
Africa:									
Congo (Kinshasa)	675	854	498	867	637	701	716	731	439
Morocco	349	451	411	373	359	445	583	371	455
South Africa	10,752	10,941	10,939	9,955	16,809	5,324	8,098	6,864	7,791
United Arab Republic (Egypt)	1,210	1,228	1,554	1,577	1,226	1,979	1,932	2,520	3,454
Other Africa	6,734	8,932	8,334	6,141	5,205	7,036	7,593	10,985	11,169
Total Africa	19,720	22,406	21,736	18,913	24,236	15,485	18,922	21,471	23,308
Other countries:									
Australia	22,723	31,352	34,941	50,986	58,399	51,811	49,229	61,399	58,144
All other	6,518	3,501	4,989	3,941	6,027	6,025	6,749	8,115	6,928
Total other countries	29,241	34,853	39,930	54,927	64,426	57,836	55,978	69,514	65,072
International and regional:									
International	84	38	26	15	12	38	27	31	30
European regional	24	25	13	63	-	-	-	-	1
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	108	63	39	78	12	38	27	31	31
Grand total	810,378	849,347	893,900	1,028,071	1,089,089	1,148,409	1,192,742	1,349,093	1,366,807

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	6,019	7,845	6,577	7,212	7,644	8,396	9,205	6,663	8,356
Belgium	44,685	46,056	44,817	41,566	53,015	62,881	39,396	45,347	42,411
Denmark	8,974	8,385	7,995	10,242	13,705	11,257	9,662	9,203	10,802
Finland	5,564	5,581	5,527	4,264	4,121	4,470	5,266	5,758	5,566
France	81,636	97,433	93,829	102,442	110,288	122,232	101,977	98,952	111,199
Germany	111,834	118,082	97,762	119,919	126,617	121,902	122,177	114,597	138,260
Greece	13,034	11,109	18,149	15,207	14,984	16,792	18,207	19,735	20,090
Italy	76,586	117,830	110,571	106,994	101,000	98,068	80,385	92,689	103,017
Netherlands	40,704	48,289	41,873	41,799	47,991	45,364	46,521	44,789	51,144
Norway	7,524	8,486	6,969	8,677	8,180	6,515	6,981	7,522	7,691
Portugal	4,993	8,818	7,582	6,075	6,677	6,026	6,807	5,584	6,942
Spain	49,969	56,252	63,120	51,152	61,143	75,828	62,189	77,034	90,258
Sweden	19,772	28,233	29,898	27,238	36,035	17,713	18,237	20,163	23,694
Switzerland	26,517	19,884	20,000	21,889	17,876	26,305	23,735	24,111	29,362
Turkey	7,448	10,489	6,373	6,236	5,935	6,531	9,330	7,366	8,568
United Kingdom	322,809	440,377	492,056	598,787	579,111	646,391	576,606	541,662	689,686
Yugoslavia	2,250	1,994	1,885	3,988	3,907	4,246	3,041	3,319	3,784
Other Western Europe	8,317	8,984	9,402	9,182	11,488	12,267	13,212	12,554	13,952
U.S.S.R.	1,066	110	974	114	73	153	1,286	1,491	1,291
Other Eastern Europe	2,029	2,586	4,838	2,389	2,189	2,874	3,655	2,854	6,969
Total Europe	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,875	1,141,393	1,373,042
Canada	598,739	566,436	550,379	508,933	489,397	481,925	494,355	460,637	544,576
Latin America:									
Argentina	31,156	34,388	35,034	36,786	39,278	39,045	34,946	29,354	28,699
Brazil	93,270	79,773	78,474	72,672	64,654	60,674	59,671	74,623	84,732
Chile	30,193	30,984	30,966	30,958	31,772	29,929	31,317	26,268	33,517
Colombia	19,498	20,924	22,084	20,945	25,338	23,552	24,170	20,256	21,866
Cuba	3,096	3,010	2,846	2,640	2,543	2,473	2,422	2,340	2,104
Mexico	76,393	73,742	78,861	78,004	94,764	96,002	124,819	117,695	113,870
Panama	13,287	10,614	12,594	12,104	12,497	11,496	10,270	13,526	13,534
Peru	27,989	30,281	27,897	27,842	31,095	31,480	28,974	32,067	28,960
Uruguay	8,399	7,053	5,098	6,222	6,952	6,517	8,646	6,315	4,530
Venezuela	49,359	52,270	49,289	49,364	62,364	55,703	52,676	53,861	58,720
Other Latin American Republics	55,404	55,864	54,543	59,340	60,280	62,220	56,104	59,146	60,208
Bahamas and Bermuda	8,423	12,339	8,074	10,752	17,540	11,756	20,851	25,453	24,997
Netherlands Antilles and Surinam	3,548	3,848	2,971	4,067	4,483	4,521	4,763	4,676	6,601
Other Latin America	9,227	8,586	9,190	10,704	9,850	9,333	9,736	7,374	10,133
Total Latin America	429,242	423,676	417,921	422,400	463,410	444,701	469,365	472,954	492,471
Asia:									
China Mainland	22	14	110	62	33	87	143	115	24
Hong Kong	6,615	4,828	6,638	6,479	7,078	6,677	8,596	11,156	8,787
India	36,326	34,587	29,216	32,388	33,870	33,341	35,375	38,819	42,642
Indonesia	3,122	2,869	2,874	2,819	6,570	4,990	4,605	2,631	3,361
Israel	5,847	5,077	3,564	4,568	4,620	4,727	4,244	5,306	6,406
Japan	161,993	172,465	154,801	145,833	163,895	162,634	178,545	194,941	212,908
Korea	12,678	5,539	3,579	5,127	5,084	6,806	6,207	7,923	8,624
Philippines	16,915	15,922	18,156	17,108	17,422	17,112	22,550	21,565	29,598
Taiwan	5,425	5,907	4,295	4,618	7,163	11,997	9,621	9,864	10,818
Thailand	5,626	7,731	9,280	10,592	11,006	9,942	8,150	10,244	10,058
Other Asia	65,868	76,314	76,332	69,103	74,649	87,588	78,583	77,830	89,127
Total Asia	320,437	331,253	308,845	298,697	331,390	345,901	356,619	380,394	422,353
Africa:									
Congo (Kinshasa)	1,719	2,080	1,431	1,739	1,694	1,607	1,799	1,862	2,667
Morocco	1,520	1,621	2,499	1,204	2,743	3,015	2,316	1,591	2,992
South Africa	19,620	18,186	17,918	16,859	23,531	16,036	16,325	14,495	14,455
United Arab Republic (Egypt)	9,916	10,639	16,803	11,384	10,786	9,431	6,851	6,689	6,898
Other Africa	27,853	25,558	27,369	27,931	30,013	31,771	30,635	29,587	31,153
Total Africa	60,628	58,084	66,020	59,117	68,767	61,860	57,926	54,224	58,165
Other countries:									
Australia	39,953	39,541	45,127	56,529	57,600	53,751	44,140	43,581	56,868
All other	8,354	6,988	9,914	6,611	8,049	7,635	6,134	6,526	7,130
Total other countries	48,307	46,529	55,041	63,140	65,649	61,386	50,274	50,107	63,998
International and regional:									
International	301	290	287	468	343	281	408	554	208
European regional	59	20	69	163	58	13	4	129	10
Latin American regional	7	69	231	300	9	19	26	68	11
Asian regional	-	-	-	-	-	-	-	13	-
Total international and regional	367	379	587	931	410	313	438	764	229
Grand total	2,299,450	2,473,180	2,468,990	2,538,590	2,631,002 1/	2,692,297	2,586,852	2,560,473	2,954,834

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of December 31, 1967p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria	2,196	1,337	859	8,356	4,252	380	3,724
Belgium	26,504	21,208	5,296	42,411	40,769	709	933
Denmark	7,431	7,383	48	10,802	10,668	36	98
Finland	3,111	2,965	146	5,566	5,039	320	207
France	64,369	58,918	5,451	111,199	85,177	4,322	21,700
Germany	91,772	56,612	35,160	138,260	118,561	16,039	3,660
Greece	7,772	6,191	1,581	20,090	18,972	595	523
Italy	60,505	52,049	8,456	103,017	93,598	4,471	4,948
Netherlands	78,769	49,138	29,631	51,144	47,724	2,690	730
Norway	3,783	2,419	1,364	7,691	7,329	153	209
Portugal	5,608	5,372	236	6,942	5,803	407	732
Spain	30,880	27,289	3,591	90,258	84,849	3,832	1,577
Sweden	23,867	23,469	398	23,694	23,479	37	178
Switzerland	85,704	50,169	35,535	29,362	27,837	950	575
Turkey	2,908	2,683	225	8,568	7,016	1,211	341
United Kingdom	306,444	244,143	62,301	689,686	655,127	22,441	12,118
Yugoslavia	131	122	9	3,784	3,771	8	5
Other Western Europe	3,932	3,759	173	13,952	13,803	52	97
U.S.S.R.	348	348	-	1,291	1,291	-	-
Other Eastern Europe	732	696	36	6,969	6,791	80	98
Total Europe	806,766	616,270	190,496	1,373,042	1,261,856	58,733	52,453
Canada	200,355	138,757	61,598	544,576	392,395	44,663	107,518
Latin America:							
Argentina	3,530	2,809	721	28,699	26,584	362	1,753
Brazil	9,092	7,833	1,259	84,732	82,491	833	1,408
Chile	7,815	7,076	739	33,517	32,239	368	910
Colombia	8,648	6,974	1,674	21,866	19,252	631	1,983
Cuba	254	244	10	2,104	169	1,935	-
Mexico	10,270	9,430	840	113,870	107,726	449	5,695
Panama	4,062	3,754	308	13,534	12,412	194	928
Peru	6,144	5,030	1,114	28,960	27,000	198	1,762
Uruguay	865	609	256	4,530	4,356	17	157
Venezuela	32,826	12,470	20,356	58,720	51,694	3,051	3,975
Other Latin American Republics	23,316	17,986	5,330	60,208	51,985	3,453	4,770
Bahamas and Bermuda	7,598	7,358	240	24,997	23,792	859	346
Netherlands Antilles and Surinam	5,389	5,306	83	6,601	6,441	78	82
Other Latin America	1,128	846	282	10,133	9,828	109	196
Total Latin America	120,937	87,725	33,212	492,471	455,969	12,537	23,965
Asia:							
China Mainland	719	719	-	24	23	-	1
Hong Kong	5,192	4,406	786	8,787	7,518	170	1,099
India	11,883	10,579	1,304	42,642	36,254	4,767	1,621
Indonesia	4,457	4,401	56	3,361	3,272	51	38
Israel	2,597	2,406	191	6,406	5,533	36	837
Japan	62,183	45,769	16,414	212,908	134,335	58,957	19,616
Korea	985	893	92	8,624	8,219	25	380
Philippines	7,134	5,749	1,385	29,598	27,069	839	1,690
Taiwan	4,867	4,581	286	10,818	10,572	96	150
Thailand	4,888	4,092	796	10,058	9,324	412	322
Other Asia	45,433	35,970	9,463	89,127	78,740	4,823	5,564
Total Asia	150,338	119,565	30,773	422,353	320,859	70,176	31,318
Africa:							
Congo (Kinshasa)	439	213	226	2,667	1,108	64	1,495
Morocco	455	372	83	2,992	2,655	160	177
South Africa	7,791	7,528	263	14,455	13,503	361	591
United Arab Republic (Egypt)	3,454	2,823	631	6,898	3,840	2,221	837
Other Africa	11,169	8,452	2,717	31,153	26,391	2,050	2,712
Total Africa	23,308	19,388	3,920	58,165	47,497	4,856	5,812
Other countries:							
Australia	58,144	35,916	22,228	56,868	40,541	10,201	6,126
All other	6,928	5,840	1,088	7,130	4,806	454	1,870
Total other countries	65,072	41,756	23,316	63,998	45,347	10,655	7,996
International and regional:							
International	30	30	-	208	208	-	-
European regional	1	1	-	10	10	-	-
Latin American regional	-	-	-	11	11	-	-
Asian regional	-	-	-	-	-	-	-
Total international and regional	31	31	-	229	229	-	-
Grand total	1,366,807	1,023,492	343,315	2,954,834	2,524,152	201,620	229,062

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	-	-	13	-	601	-	-	-	-
Belgium	-	300	300	300	7,394	7,464	4,878	1,773	720
Denmark	1,817	1,812	904	906	-	-	-	-	-
Finland	-	-	-	-	4	-	-	-	-
France	682	636	636	535	569	839	838	851	850
Germany	5,247	5,330	8,220	30,966	33,223	33,499	31,216	37,020	36,168
Greece	691	691	691	691	78	5	5	5	5
Italy	1,489	1,593	1,666	1,753	41,884	54,753	56,130	56,763	55,499
Netherlands	29,727	29,726	26,375	26,387	26,334	30,834	31,527	41,684	49,700
Norway	1	1	1	4	3	-	-	-	-
Portugal	130	130	130	128	171	136	100	100	-
Spain	161	161	161	161	261	200	300	300	400
Sweden	-	-	120	125	700	690	680	680	591
Switzerland	2,759	14,222	19,851	19,850	35,161	40,074	22,415	19,669	27,120
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	36,400	57,470	76,396	112,026	124,297	206,096	201,809	179,060	168,029
Yugoslavia	2	32	47	26	71	26	25	23	38
Other Western Europe	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	31	-	-	-	-	-	-	-	-
Total Europe	79,137	112,104	135,511	193,858	270,751	374,616	349,923	337,928	339,120
Canada	58,744	54,837	43,882	43,709	46,216	54,307	52,831	48,823	48,951
Latin America:									
Argentina	506	448	464	547	2,209	2,354	2,496	2,022	2,028
Brazil	139	115	282	386	212	2,824	2,793	3,134	3,125
Chile	326	269	253	271	224	223	276	246	401
Colombia	647	647	707	644	779	664	70	302	462
Cuba	60	60	60	60	60	60	60	60	-
Mexico	201	1,037	968	982	101	126	126	97	100
Panama	126	165	165	164	243	241	263	263	312
Peru	419	387	385	337	34	35	23	18	500
Uruguay	107	100	96	111	104	89	4,622	4,693	4,684
Venezuela	5	1	1	1	1,340	2,832	1,501	1,496	165
Other Latin American Republics	165	122	117	106	90	118	237	290	416
Bahamas and Bermuda	-	-	-	-	2,500	5,200	9,983	13,319	13,019
Netherlands Antilles and Surinam	1,107	1,005	907	877	877	802	802	802	802
Other Latin America	-	-	-	-	-	600	600	600	600
Total Latin America	3,808	4,356	4,405	4,486	8,773	16,168	23,852	27,342	26,614
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	350	352	352	352	352	352	352
India	387	382	259	112	76	53	53	-	-
Indonesia	138	138	-	138	138	138	-	-	-
Israel	2	14	-	-	-	5,000	-	-	3
Japan	1	1	1	1	1	-	-	-	1
Korea	5	5	-	10	10	-	-	-	-
Philippines	22	23	47	47	47	23	23	23	23
Taiwan	-	-	-	-	-	-	-	3	3
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	2,276	2,189	1,994	4,713	2,801	2,811	2,811	22	1,967
Total Asia	3,193	3,114	2,663	5,385	3,437	8,389	3,251	412	2,361
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	131	131	99	99	118	117	114	112	110
Other Africa	20	28	26	24	15	22	177	410	622
Total Africa	151	159	125	123	133	139	291	522	732
Other countries:									
Australia	2,375	1,521	1,541	1,425	103	1	1	1	-
All other	5	-	5	-	-	-	-	-	-
Total other countries	2,380	1,521	1,546	1,425	103	1	1	1	-
International and regional	-	-	-	-	-	-	-	-	-
Grand total	147,413	176,091	188,132	248,986	329,413 1/	453,620	430,149	415,028	417,778

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

p Preliminary.

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	1,312	1,273	1,194	1,172	1,283	1,239	1,176	1,148	1,145
Belgium	3,165	3,573	7,164	8,798	8,573	8,653	10,816	9,025	7,772
Denmark	3,362	5,703	5,527	5,084	4,720	2,868	5,977	7,313	11,134
Finland	1,716	1,588	1,581	1,440	1,456	1,431	1,347	1,275	1,078
France	10,824	10,727	11,305	11,040	14,298	13,859	14,884	18,427	16,945
Germany	7,116	6,659	6,858	6,775	9,059	36,802	60,839	14,277	35,572
Greece	30,438	31,628	55,868	48,670	49,238	51,633	52,708	51,865	50,732
Italy	19,448	17,110	17,208	17,385	21,007	20,955	23,094	21,152	22,468
Netherlands	68	146	384	284	134	161	1,674	2,273	3,864
Norway	2,243	1,794	1,073	351	384	364	1,043	1,095	5,165
Portugal	4,404	4,675	6,446	9,422	17,537	21,672	12,509	12,283	12,129
Spain	16,643	16,826	27,667	39,611	45,714	50,244	62,805	58,045	60,473
Sweden	1,094	1,210	1,092	1,125	1,749	1,591	1,687	1,082	1,857
Switzerland	1,369	11,787	12,736	12,689	11,311	11,278	20	4,042	15,910
Turkey	6,001	6,133	6,142	6,084	6,153	6,123	8,064	3,653	5,736
United Kingdom	30,596	26,721	26,820	23,401	26,582	31,342	27,198	39,728	43,424
Yugoslavia	740	763	884	514	1,892	122	296	298	247
Other Western Europe	2,182	2,197	3,697	3,613	3,604	3,479	3,915	4,565	4,655
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	170	248	210	-	-	-	-	1	-
Total Europe	142,891	150,761	193,856	197,458	224,694	263,816	290,052	251,547	300,306
Canada	235,962	239,385	250,869	266,706	272,268	282,612	303,467	308,570	310,203
Latin America:									
Argentina	81,703	85,063	91,715	81,365	84,560	80,421	80,326	80,266	87,575
Brazil	209,412	207,869	204,671	201,533	202,657	202,934	214,485	211,680	211,557
Chile	11,552	14,939	13,481	13,664	13,966	17,990	97,327	92,310	90,682
Colombia	20,096	16,838	17,243	17,452	14,593	15,177	14,654	14,631	16,013
Cuba	6,526	7,841	7,841	7,841	7,841	7,841	7,841	8,807	8,799
Mexico	64,815	61,182	61,129	63,822	56,228	58,327	87,885	84,019	85,190
Panama	6,140	6,177	7,254	8,093	8,093	7,811	8,485	7,573	8,261
Peru	14,731	15,938	16,036	16,783	17,353	17,616	17,263	16,956	18,279
Uruguay	1,454	3,354	2,415	2,714	2,721	2,702	2,661	2,329	1,669
Venezuela	13,860	14,416	19,590	21,301	23,493	21,246	21,288	21,267	14,833
Other Latin American Republics	29,821	30,317	30,022	29,185	28,714	30,287	32,065	32,350	35,668
Bahamas and Bermuda	8,518	8,225	8,214	7,773	7,844	5,879	5,886	5,575	5,539
Netherlands Antilles and Surinam	1,468	1,515	1,466	1,483	1,480	1,479	1,482	10	3
Other Latin America	2,024	1,440	1,599	1,038	1,456	1,155	688	1,144	583
Total Latin America	472,120	475,114	482,676	474,047	470,999	470,865	592,336	578,917	584,651
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	42	42	62	62	419	552	539
India	11,399	13,706	15,295	16,176	17,984	19,094	16,421	16,679	16,416
Indonesia	8,486	5,981	6,052	5,962	5,935	5,901	5,431	4,758	5,410
Israel	16,200	16,913	15,976	15,884	15,305	15,835	14,097	14,443	14,077
Japan	98,340	97,548	90,263	101,828	95,112	107,862	110,277	108,882	128,042
Korea	717	1,260	1,127	1,272	3,213	1,480	1,207	2,038	2,257
Philippines	23,046	19,019	20,563	20,585	20,842	20,816	20,463	22,512	22,787
Taiwan	8,345	8,245	8,089	8,096	7,289	8,726	9,837	11,376	14,577
Thailand	197	222	306	679	574	515	3,231	2,925	2,865
Other Asia	18,271	21,872	22,158	21,950	22,063	25,122	27,347	28,003	38,430
Total Asia	185,001	184,766	179,871	192,474	188,379	205,413	208,730	212,168	245,400
Africa:									
Congo (Kinshasa)	121	121	121	121	230	188	660	857	676
Morocco	-	-	-	-	-	222	47	47	42
South Africa	1	978	194	842	948	839	1,046	1,228	699
United Arab Republic (Egypt)	4,467	4,602	4,189	3,970	3,966	3,862	3,832	3,747	3,755
Other Africa	80,591	81,786	81,443	84,892	82,113	79,273	79,191	81,130	83,941
Total Africa	85,180	87,487	85,947	89,825	87,257	84,384	84,776	87,009	89,113
Other countries:									
Australia	16,886	17,127	12,526	13,327	11,857	15,716	13,400	12,008	14,288
All other	1,000	1,668	1,104	875	887	1,166	1,200	1,320	1,276
Total other countries	17,886	18,795	13,630	14,202	12,744	16,882	14,600	13,328	15,564
International and regional	-	-	-	-	-	-	23	-	-
Grand total	1,139,040	1,156,308	1,206,849	1,234,712	1,256,341 1/	1,323,972	1,493,984	1,451,539	1,545,237

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1965	December 1966	June 1967	December 1967	March 1968	December 1965	December 1966	June 1967	December 1967	March 1968
Europe:										
Austria	1,213	510	1,070	1,719	318	212	119	184	225	546
Belgium-Luxembourg 1/	4,057	3,251	3,862	5,640	8,086	861	1,059	1,049	2,037	2,545
Denmark	355	140	400	485	289	44	103	328	1,051	859
Finland	26	8	58	126	60	28	5	4	86	540
France	7,644	8,455	13,361	15,067	19,338	5,556	5,190	8,917	9,680	11,006
Germany	4,056	9,622	9,391	11,371	11,163	5,111	5,895	7,317	12,512	9,745
Greece	396	240	426	299	582	775	1,042	906	969	652
Italy	3,952	7,151	7,454	8,540	7,303	4,876	5,590	7,375	9,252	9,400
Netherlands	7,459	7,961	10,592	10,711	12,698	3,962	1,927	4,353	5,347	6,775
Norway	1,212	1,082	1,308	1,842	1,002	668	763	358	371	448
Portugal	628	480	350	440	382	79	294	387	145	272
Spain	3,250	1,967	3,952	3,303	3,149	1,306	2,922	4,254	3,459	3,718
Sweden	667	659	1,350	3,383	1,239	304	210	195	1,664	420
Switzerland	52,965	61,361	83,119	94,735	113,361	20,040	19,871	38,153	62,090	57,454
Turkey	55	20	22	153	42	66	265	306	116	166
United Kingdom	14,956	13,209	22,973	29,971	36,361	12,661	12,100	18,537	23,148	22,530
Yugoslavia	17	11	38	10	10	-	-	-	-	-
Other Western Europe 1/	1,632	2,198	2,748	2,013	1,026	555	1,265	1,223	1,547	1,257
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	76	87	89	84	87	18	1	-	5	1
Total Europe	104,616	118,412	162,563	189,892	216,496	57,122	58,621	93,846	133,704	128,334
Canada	15,390	17,001	37,616	50,329	49,692	24,599	27,658	45,249	70,501	69,301
Latin America:										
Argentina	1,983	2,236	1,239	1,409	1,212	972	1,607	1,390	2,839	2,587
Brazil	911	485	649	686	1,179	978	790	458	1,195	1,098
Chile	386	318	606	522	566	242	610	142	396	705
Colombia	679	674	630	468	1,596	537	405	572	341	412
Cuba	226	62	63	67	60	6	6	6	5	6
Mexico	3,584	3,822	4,059	4,810	4,699	2,189	4,305	4,925	5,867	7,398
Panama	2,378	5,936	2,048	2,026	2,681	1,891	4,269	2,442	5,047	3,300
Peru	391	514	463	528	480	266	475	385	250	524
Uruguay	1,611	2,124	2,269	2,130	2,043	1,024	1,355	1,300	1,346	1,132
Venezuela	5,580	3,636	4,616	3,967	3,845	2,291	2,296	2,466	2,971	3,384
Other Latin American Republics	912	1,045	903	1,062	1,044	648	482	720	772	953
Bahamas and Bermuda	1,166	2,876	6,124	6,252	9,385	566	890	4,285	12,691	3,952
Netherlands Antilles and Surinam	1,692	1,816	3,456	3,970	9,173	1,570	2,801	2,135	3,957	3,058
Other Latin America	91	175	449	425	364	147	46	105	108	296
Total Latin America	21,590	25,719	27,574	28,322	38,327	13,327	20,337	21,331	37,785	28,805
Asia:										
China Mainland	1	1	-	-	3	4	-	-	-	-
Hong Kong	4,378	5,308	6,108	6,030	7,263	14,770	11,138	14,239	19,168	13,589
India	52	166	64	53	41	51	87	59	60	69
Indonesia	35	13	19	71	54	30	8	68	51	52
Israel	371	579	273	303	357	650	599	482	1,136	833
Japan	563	1,219	1,434	1,773	1,375	525	996	1,697	1,300	1,478
Korea	38	31	29	12	42	3	3	-	7	3
Philippines	199	242	397	559	706	146	287	1,083	1,447	1,302
Taiwan	135	474	209	167	427	95	96	124	207	63
Thailand	23	35	91	8	96	121	95	52	18	82
Other Asia	9,547	4,839	7,122	5,874	7,575	6,398	7,051	9,227	16,653	16,357
Total Asia	15,342	12,907	15,746	14,850	17,939	22,793	20,360	27,031	40,047	33,828
Africa:										
Congo (Kinshasa)	27	6	7	24	32	65	5	1	-	-
Morocco	49	73	47	305	314	37	72	72	106	108
South Africa	181	64	106	121	138	120	173	219	378	738
United Arab Republic (Egypt)	7	10	15	15	11	12	15	29	7	7
Other Africa	866	517	869	973	1,017	402	379	567	415	376
Total Africa	1,130	670	1,044	1,438	1,512	636	644	888	906	1,229
Other countries:										
Australia	331	198	223	402	231	136	249	194	309	340
All other	58	294	114	165	74	189	264	117	45	126
Total other countries	389	492	337	567	305	325	513	311	354	466
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	158,457	175,201	244,880	285,398	324,271	118,802	128,133	188,656	283,297	261,963

1/ Through June 1967, Luxembourg included in "Other Western Europe."

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967	April 1968
"Other Western Europe"							
Cyprus	722	574	802	1,733	1,478	1,665	20,898
Iceland	6,974	5,173	5,808	6,551	5,710	4,294	3,298
Ireland, Republic of	10,696	8,697	6,213	8,876	7,385	9,356r	14,711
Luxembourg	7,361	17,384	21,119	25,260	21,730	31,309r	1/
Malta	676	514	773	845	1,156	944r	1,285
Monaco	2,687	4,110	3,653	3,146	4,687	3,518r	4,074
"Other Eastern Europe"							
Albania	243	180	403	530	700	704	446
Bulgaria	1,419	662	2,498	5,439	1,390	2,103	n.a.
Czechoslovakia	781	1,027	1,982	3,723	5,300	5,198	2,552
Estonia	1,453	1,576	1,418	1,570	1,518	1,553	n.a.
Hungary	1,838	1,495	1,652	2,225	2,411	2,977	2,475
Latvia	356	432	386	378	273	422	371
Lithuania	411	328	356	350	290	307	374
Poland	13,522	9,735	12,749	13,219	13,967	19,181	13,507
Rumania	1,379	1,922	6,836	6,575	5,200	7,565	4,743
Soviet Zone of Germany	2,236	1,321	1,700	5,565	2,629	3,542	1,648
"Other Latin American Republics"							
Bolivia	32,567	43,186	67,375	66,872	57,857	59,944	60,968
Costa Rica	29,127	31,495	34,165	34,626	41,874	42,606	55,029
Dominican Republic	58,037	55,815	72,288	53,158	53,882	55,057	60,167
Ecuador	53,449	67,060	69,600	86,280	92,360	85,611	64,116
Guatemala	47,862	48,702	68,128	64,155	83,868	72,992	96,443
Guyana (British Guiana)	909	855	457	904	1,259	1,852	2,628
Haiti	12,940	14,348	16,335	16,290	16,817	15,785	17,448
Honduras	20,031	26,044	31,407	26,807	28,563	29,730	31,357
Jamaica	5,564	6,994	8,563	11,722	19,326	22,362	n.a.
Nicaragua	34,963	42,393	67,009	72,773	62,728	45,632	57,870
Paraguay	8,892	11,377	13,795	14,859	16,625	12,697	13,624
El Salvador	41,690	56,023	66,998	68,896	96,431	72,795	83,596
Trinidad and Tobago	2,286	7,367	3,577	4,681	5,381	6,108	9,215
"Other Latin America"							
British Honduras	507	1,639	2,404	775	2,129	1,954	2,118
British West Indies	11,665	7,983	11,491	14,638	14,203	13,791	20,617
French West Indies and French Guiana	1,310	1,104	2,157	1,281	1,654	2,386	1,855
"Other Asia"							
Afghanistan	4,995	5,491	5,636	9,450	7,771	5,455	5,570
Bahrain	1,397	2,046	4,122	6,403	8,145	12,849	5,682
Burma	9,865	32,508	49,092	34,444	20,285	10,833	16,643
Cambodia	6,931	1,491	2,682	1,109	1,332	1,850	2,746
Ceylon	3,101	2,410	2,401	3,190	2,715	5,016	4,536
Iran	23,505	23,422	66,930	36,600	43,973	49,564	38,418
Iraq	19,849	21,601	11,954	17,600	27,996	34,620	n.a.
Jordan	2,792	2,715	15,991	39,726	45,156	39,762	6,568
Kuwait	46,539	56,363	35,523	49,178	28,555	36,640	34,011
Laos	8,818	4,978	3,234	4,587	6,477	3,609	4,003
Lebanon	76,320	84,194	99,715	100,059	112,221	113,292	97,231
Malaysia 2/	24,104	22,167	29,947	38,301	34,937	63,882	52,108
Muscat and Oman	574	27	47	424	2,083	1,035	1,675
Nepal	2,059	1,954	6,792	13,888	14,861	14,855	n.a.
Pakistan	17,341	23,056	19,417	49,196	45,307	54,751	54,106
Qatar	741	179	420	1,691	1,525	898	3,235
Ryukyu Islands (including Okinawa)	21,722	25,566	23,999	15,935 3/	31,164	14,476	26,407
Saudi Arabia	61,710	197,229	283,601	176,142	96,364	61,201	70,287
Singapore 2/	2/	2/	8,940	34,632	60,261	159,549	156,857
Southern Yemen (Aden and South Arabia)	3,563	4,029	4,400	5,131	4,952	8,198	1,591
Syria	2,111	7,583	4,030	3,425	4,741	6,296	6,507
Trucial States	n.a.	2,790	1,776	2,157	1,954	4,484	n.a.
Viet Nam	12,127	19,043	39,035	131,961	146,257	148,173	122,975
"Other Africa"							
Algeria	903	1,529	7,633	11,349	13,387	6,916	7,892
Cameroon	591	370	749	1,191	1,797	612	1,351
Congo (Brazzaville)	455	414	9	171	314	322	1,162
Ethiopia (including Eritrea)	22,275	33,736	44,123	53,478	40,202	23,769	22,512
F.T.A.I. (French Somaliland)	1,740	1,583	1,557	949	1,276	1,922	n.a.
Ghana	6,433	5,589	2,621	6,866	5,295	4,318	13,003
Ivory Coast	936	1,367	3,242	880	1,105	1,510	2,233
Kenya	2,109	2,574	1,461	1,168	2,064	16,362	19,813
Liberia	22,009	20,011	17,887	21,158	21,601	24,893	26,371
Libya	14,084	28,921	34,806	37,082	75,990	17,933	44,982
Mozambique	1,361	2,505	1,583	4,992	4,073	3,666	3,649
Nigeria	17,811	15,726	21,730	25,674	36,545	37,868	n.a.
"Portuguese West Africa"	2,450	4,432	4,378	4,523	6,293	10,365	7,668
Somali Republic	840	508	835	839	844	810	1,173
Southern Rhodesia 4/	4,374	3,367	3,287	2,717	3,336	2,394	4,166
Sudan	2,492	2,232	3,708	3,424	6,747	2,335	2,081
Tanzania	490	632	712	6,545	9,131	20,284	n.a.
Tunisia	975	949	1,757	1,122	960	10,299	2,006
Zambia 4/	4/	4/	7,234	34,667	25,893	24,794	21,291
"Other countries"							
New Zealand	10,475	11,956	18,681	13,580	16,709	17,455	15,419

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35,674	43	678	28,804	5,990	159	40,798	10	544	20,738	19,289	217
Belgium	179,218	16	23,194	90,211	57,518	8,279	120,224	224	8,032	77,578	24,284	10,106
Denmark	35,953	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany	448,750r	1,240	53,596r	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358
Greece	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway	42,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596
Portugal	18,500	-	396	14,472	3,081	551	30,526	30	380	28,345	1,327	444
Spain	71,046	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755
Switzerland	3,520,292r	13,617	325,727r	2,633,187r	477,309	70,452	3,057,392r	15,151	148,651r	2,383,454r	423,395	86,741
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151
United Kingdom	1,838,628r	223,597	687,233	681,578r	178,148	68,072	2,305,987r	191,756	1,024,645	796,546r	146,358	146,682
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-
Other Western Europe	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe	7,849,359r	269,648	1,361,162r	4,838,728r	1,102,329	277,492	7,426,709r	231,849	1,317,950r	4,500,530r	962,404	413,976
Canada	3,537,631r	272,072	409,698r	1,966,192r	356,163	533,506	3,973,937	248,082	369,157	1,701,481	1,107,005	553,212
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563
Brazil	28,446	51	2,315	11,641	13,467	972	12,264	-	212	11,595	140	317
Chile	12,138	-	566	8,875	2,303	394	8,913	-	414	7,905	57	537
Colombia	12,912	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273
Cuba	269	-	10	228	-	31	183	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,252	65,856	82,130	7,735
Panama	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru	12,020	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267
Uruguay	33,802	-	623	26,339	6,164	676	38,096	-	582	29,851	6,247	1,416
Venezuela	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda	286,487	452	39,143	206,980	29,467	10,445	221,463	962	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam	197,321	800	23,592	165,322	4,742	2,865	161,727	1,089	13,491	140,382	3,344	3,421
Other Latin America	8,017	122	747	6,652	319	177	9,000	8	325	5,591	2,799	277
Total Latin America	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong	287,640	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900
India	3,476	-	23	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia	418	11	17	390	-	-	909	-	35	859	13	2
Israel	69,935	-	28,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233
Japan	56,242	850	3,325	25,886	14,263	11,918	68,019	655	2,552	23,962	20,257	20,593
Korea	1,134	-	-	124	1,000	10	91	2	-	77	-	12
Philippines	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127
Other Asia	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897
Total Asia	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa)	721	-	25	660	11	25	585	-	-	580	-	5
Morocco	1,040	-	97	713	212	18	755	-	94	648	-	13
South Africa	5,834	-	101	1,095	4,263	375	4,277	-	35	1,252	1,906	1,084
United Arab Republic (Egypt)	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa	74,080	17,186	34,182	9,005	13,389	318	58,490r	13,000	343	9,271	34,505r	1,371
Total Africa	81,788	17,186	34,406	11,581	17,875	740	64,208r	13,000	472	11,843	36,412r	2,481
Other countries:												
Australia	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7
Total other countries	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249
International and regional:												
International	514,689	-	284,352	26,756	202,599	982	733,413	81,543	170,962	12,708	466,806	1,354
European regional	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional	8,548	502	8,046	-	-	-	-	-	-	-	-	-
Total international and regional	531,023	5,069	292,398	26,805	205,769	982	909,707	126,439	170,989	12,708	598,167	1,354
Grand total	13,763,567r	585,400	2,242,615r	8,029,435r	2,025,766	880,351	14,062,226r	628,871	1,929,136r	7,276,050r	3,191,055r	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

r Revised.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968p	3,820	664	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1967-June	900	70	6,976	-	-	2,146	900	70	4,830	210	-	600	25	-	100
July	-	38	6,938	-	3	2,143	-	35	4,795	-	-	600	-	-	100
August	10	39	6,910	10	39	2,114	-	-	4,795	-	-	600	-	-	100
September	-	67	6,843	-	67	2,047	-	-	4,795	-	-	600	-	-	100
October	-	12	6,831	-	12	2,036	-	-	4,795	-	-	600	-	-	100
November	-	115	6,716	-	85	1,951	-	30	4,765	-	-	600	-	-	100
December	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June p	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Federal National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167r	-	1,021
1968p	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	114	908
1967-June	265	-	680	125	-	1,475	190	70	800	85	-	1,175	-	12	1,021
July	-	-	680	-	17	1,459	-	-	800	-	18	1,156	-	124	897
August	-	-	680	-	-	1,459	-	-	800	-	-	1,156	-	60	837
September	-	-	680	-	-	1,459	-	-	800	-	-	1,156	142	-	979
October	-	-	680	-	-	1,459	-	-	800	-	-	1,156	464	-	1,443
November	-	-	680	-	20	1,439	-	-	800	-	10	1,146	320	-	1,764
December	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301	-	27	1,737
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291
May	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	276	1,015
June p	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	107	908

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
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