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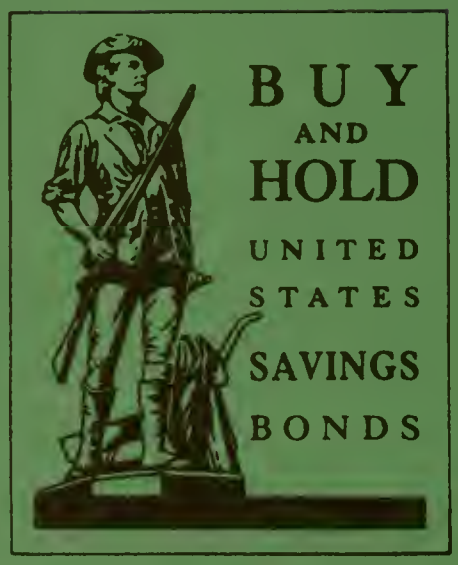

Mr Wilder

TREASURY BULLETIN

MARCH-1961

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills during February totaled $6.4 billion refunding $6.2 billion maturing 13-week and 26-week bills, and providing $200 million of cash. There were four new issues of 91-day bills totaling $4.4 billion for $1.1 billion each, and four new issues of 182-day bills totaling $2.0 billion for $0.5 billion each. Average rates of discount on the new issues were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Feb. 2	Nov. 3	2.299%	Feb. 2	2.497%
9	10	2.374	9	2.566
16	17	2.462	16	2.652
23	25	2.496	23	2.688

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 1/	Budget receipts and expenditures: Surplus, or deficit (-)	Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Levels, end of period: Debt outstanding: Public debt	Levels, end of period: Debt outstanding: Guaranteed securities	Levels, end of period: Debt outstanding: Total Federal securities	Levels, end of period: Debt outstanding: Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67.915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 (Est.)..	79,024	78,945	79	-947	195	-1,431	-2,105	5,900	284,900	222	285,122	284,712
1962 (Est.)..	82,333	80,865	1,468	92	-59	-1,500	-	5,900	283,400	255	283.655	283,315
Calendar years:												
1948.....	40,864 6/	35,623 6/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	80,182	78,230	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
Months:												
1959-Jan.....	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr.....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug.....	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Beginning with the September 1960 Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures (see pages II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures(-). For detail of content, see page 9.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ Figures for calendar years are not yet revised to exclude interfund transactions (see footnote 1).

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual		Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
		Not withheld 1/	Withheld 1/										
1953.....	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954.....	21,523	10,747	21,635	53,906	4.537	603	285	5,425	945	10,014	9	70,300	562
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 7/	15	80,172	754
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79.798	948
1960.....	22,179	13,271	31,675	67 125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961 (Est.)..	21,100	14,000	33,800	68,900	11,501	600	347	12,448	1,920	12,391	-	95,659	1,102
1962 (Est.)..	21,600	14,400	35,800	71,800	12,006	640	470	13,116	1,973	13,095	-	99,984	1,134
1960-July....	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
Aug.....	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
Sept....	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
Oct.....	481	230 8/	1,066 8/	1,777	373 8/	15	1	389	151	1,021	-	3,337	92
Nov.....	455	121	4,527	5,103	1,214	81	1	1,295	121	1,069	-	7,589	91
Dec.....	3,331	383	2,591	6,305	547	48	1	596	171	1,008	-	8,080	80
1961-Jan.....	534	2,149 8/	1,049 8/	3,732	304 8/	13	32	348	171	918	-	5,169	82
1961 to date.	9,372	5,335	17,665	32,371	5,066	310	36	5,412	989	7,155	-	45,927	608

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to-					Less: Refunds of receipts 14/				Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
			FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 13/	Internal Revenue	Customs	Other	Total refunds			
1953.....	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955.....	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956.....	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959.....	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960.....	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961 (Est.)..	3,698	100,458	10,543	958	600	347	2,987	5,302	18	3	5,323	79,700	676	79,024
1962 (Est.)..	3,809	104,926	11,006	1,000	640	470	3,288	5,502	18	2	5,522	83,000	667	82,333
1960-July....	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128
Aug.....	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454
Sept....	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
Oct.....	212	3,641	342 8/	31 8/	15	1	253	171	2	*	173	2,827	4	2,823
Nov.....	221	7,900	1,112	102	81	1	268	27 18/	2	*	29	6,308	8	6,300
Dec.....	591	8,751	510	36	48	1	240	59	2	*	61	7,854	211	7,643
1961-Jan.....	286	5,537	282 8/	22 8/	13	32	223	62	2	*	64	4,901	55	4,846
1961 to date.	2,072	48,607	4,656	410	310	36	1,798	844	13	1	857	40,540	365	40,175

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections."

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 (Est.)..	3,698	959	806	463	127	425	381	63	60	102	179	117	11	6	-
1962 (Est.)..	3,809	944	755	497	127	451	406	82	73	109	228	119	11	6	-
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
Apr.....	419	20	90	30	14	32	30	5	-9	7	186	19	1	*	-5
May.....	228	9	75	34	11	26	24	4	6	18	8	10	1	1	+2
June....	657	330	82	-6	16	119	29	3	9	8	9	52	1	1	+5
July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
Oct.....	212	9	70	44	8	19	29	6	3	7	5	9	2	*	*
Nov....	221	8	72	53	6	23	22	5	4	11	7	7	1	1	*
Dec....	591	359	66	62	19	20	31	4	3	7	9	9	1	*	*
1961 to date.	1,786	496	456	266	72	152	172	29	24	44	45	23	6	3	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

8/ Figures shown include (see footnote 9) decreases in income tax withheld of $52 million in October and $84 million in January and in income tax not withheld of $3 million in October and $7 million in January; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $50 million in October and $86 million in January, and to Federal Disability Insurance Trust Fund of $5 million in October and $4 million in January.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures on Table 4.

15/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $72 million in November from the Highway Trust Fund.

* Less than $500,000.

Table 3.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961 (Est.)	676	662	430	42	118	9	15	-	33	7	9	13	-	1
1962 (Est.)	667	654	375	43	147	9	14	-	39	19	9	13	-	1
1960-July	43	43	*	*	39	-	-	-	-	3	*	-	-	*
August	30	30	-	*	*	-	15	-	15	*	*	-	-	*
September	14	14	-	*	11	-	-	-	-	*	3	-	-	*
October	4	4	3	*	*	-	-	-	-	*	*	-	-	-
November	8	4	-	*	*	3	-	-	-	*	1	4	-	*
December	211	211	189	20	*	-	-	-	-	1	1	-	-	-
1961-January	55	55	*	*	52	*	-	-	-	1	2	-	-	*
1961 to date	365	360	192	21	103	3	15	-	15	5	7	4	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 4 - (Continued)

Footnotes 1 through 3 follow Table 4 on page 5.

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Included in June 1959 is the additional $1,375 million subscribed by the United States to the International Monetary Fund, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special nonnegotiable noninterest-bearing notes of the United States, payable on demand. Included in November 1960 is $74 million in payment of the first of five annual installments of the U. S. subscription to the International Development Association, as authorized by Public Law 86-565, approved June 30, 1960 (74 Stat. 294). Of this total, $58 million was paid in special notes of the United States, issued on a basis similar to those to the International Monetary Fund. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

12/ Totals include allowances for contingencies of $25 million for 1961 and $100 million for 1962.

13/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

* Less than $500,000.

Table 4.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	42,824	902
1961 (Est.)	155	53	61	1,718	10,055	442	544	5,739	511	43,200	986
1962 (Est.)	147	56	92	1,950	10,415	496	728	5,782	566	44,660	984
1960-July	10	4	5	129	740	-2	135	396	54	3,249	56
August	12	4	8	135	915	37	18	460	43	3,730	91
September	11	4	5	138	816	42	118	455	37	3,679	93
October	10	5	5	125	830	27	11	767	113	3,510	107
November	10	5	5	170	847	31	4	555	37	3,647	83
December	17	4	5	150	828	44	-20	627	25	3,986	79
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
1961 to date	79	30	42	1,018	5,787	207	314	3,745	284	25,299	582

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961 (Est.)	3,716	785	285	295 11/	786	260	8,900	83	975	48	79,621 12/	676	78,945 12/
1962 (Est.)	4,005	873	294	223	63	345	8,500	83	1,105	66	81,532 12/	667	80,865 12/
1960-July	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
October	299	64	22	53	30	22	748	8	77	2	6,832	4	6,829
November	297	64	21	51	50	20	734	5	145 10/	-	6,781	8	6,773
December	279	61	23	59	30	18	765	4	73	-	7,058	211	6,847
1961-January	338	60	23	58	54	23	775	4	74	4	6,524	55	6,470
1961 to date	2,092	485	163	353	397	177	5,315	47	600	37	47,051 13/	365	46,687 13/

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation. Revolving fund expenditures are included net.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Information Media Guaranty Fund from "Fund appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on page 4.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 1/ 2/	Additions, fiscal year 1961 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	126	135	-	-16	119	-
The Judiciary	3	50	-	-	50	-
Executive Office of the President	47	71	-	-	71	-
Funds appropriated to the President	2,935r	1,989	-	-	1,989	*
Independent offices	13,902r	10,472	199	6	10,677	6
General Services Administration	296	494	-	-	494	-
Housing and Home Finance Agency	8,937	345	1,352	150	1,847	-
Agriculture Department	3,716	4,647	577	5	5,229	-
Commerce Department	469	686	-	7	693	-
Defense Department:						
Military functions	30,660	40,990	-	-	40,990	-6
Military assistance	2,270	1,800	-	-	1,800	*
Civil functions	369	971	-	-	971	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,225	3,301	-	*	3,301	-
Interior Department	424	776	1	2	779	-
Justice Department	27	281	-	-	281	-
Labor Department	11	520	-	-	520	-
Post Office Department	373	857	-	-	857	-
State Department	92	255	-	-	255	-
Treasury Department	6,296	9,944	-	-	9,944	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,259	78,653	2,130	155	80,938	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances January 31, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	75	1	138	-	31	-	169
The Judiciary	30	-	24	-	-	-	24
Executive Office of the President	42	-	76	-	-	-	76
Funds appropriated to the President	1,018	-	3,586	320	-	-	3,906
Independent offices	5,787	50	8,189	9,898	145	515	18,747
General Services Administration	207	3	580	-	-	-	580
Housing and Home Finance Agency	314	797	531	6,804	1,538	800	9,673
Agriculture Department	3,745	2	1,380	3,772	46	-	5,197
Commerce Department	284	*	803	-	74	-	878
Defense Department:							
Military functions	24,562	2	47,079	-	-	-	47,079
Military assistance	735	-	3,334	-	-	-	3,334
Civil functions	583	-	748	10	-	-	758
Undistributed foreign transactions	6	-	-6	-	-	-	-6
Health, Education, and Welfare Department	2,092	-	2,433	-	1	-	2,434
Interior Department	485	*	632	1	85	-	719
Justice Department	163	-	144	-	-	-	144
Labor Department	353	-	178	-	-	-	178
Post Office Department	397	-	833	-	-	-	833
State Department	177	-	170	-	-	-	170
Treasury Department	5,961	3	4,311	5,965	-	-	10,275
District of Columbia - Federal contribution and loans	37	-	117	-	-	-	117
Unclassified expenditure transfers	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government	-1 9/	-	1	-	-	-	1
Total	47,051	859	75,281	26,770	1,921	1,315	105,287
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	365						
Total budget expenditures	46,687						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000. r Revised.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through January	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	35,791	38,439	39,062	41,233	41,215	24,568	47,073
Military assistance	062	2,611	2,352	2,187	2,340	1,609	735	3,334
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,623	1,543	2,633
Stockpiling and defense production expansion	067	588	490	625	312	180	32	187
Total major national security		40,641	43,270	44,142	46,426	45,627	26,879	53,227
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	155	77
Economic and financial assistance 2/	152	1,613	1,683	1,910	3,403	1,477	1,050	14,070
Foreign information and exchange activities	153	111	133	149	139	137	84	194
Total international affairs and finance		1,843	1,973	2,231	3,780	1,833	1,289	14,340
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	383	215	208
Other veterans' readjustment benefits 4/	102	123	126	168	177	136	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	2,091	1,745
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	33	17	123
Veterans' hospitals and medical care	105	788	801	856	921	961	592	605
Other veterans' services and administration	106	176	175	156	193	179	107	92
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,060	3,021	2,775
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	267	167
Public assistance	212	1,457	1,558	1,797	1,969	2,061	1,246	675
Promotion of public health	213	351	469	546	704	818	523	1,243
Promotion of education 5/	214	281	292	319	468	569	303	516
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	211	121	345
Correctional and penal institutions	216	31	32	34	39	46	29	39
Other welfare services and administration 2/	217	169	201	221	279	302	166	74
Total labor and welfare		2,821	3,022	3,447	4,421	4,419	2,656	3,060
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,278	2,268	3,089
Financing farm ownership and operation 8/	352	231	227 9/	239	250	246	163	659
Financing rural electrification and rural telephones	353	217	267	297	315	330	183	1,023
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	692	626	220
Research, and other agricultural services 2/	355	215	227	255	291	293	204	210
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	4,838	3,444	5,201
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,235	830	1,936
Conservation and development of forest resources	402	139	163	174	201	220	197	101
Conservation and development of mineral resources	403	38	62	59	71	65	35	29
Conservation and development of fish and wildlife	404	45	51	60	68	68	43	82
Recreational use of natural resources	405	44	59	69	86	74	59	122
General resource surveys and administration	409	35	38	43	60	51	34	25
Total natural resources		1,105	1,297	1,544	1,669	1,713	1,198	2,296
Commerce, housing, and space technology:								
Promotion of water transportation	510	420	365	392	436	508	318	715
Provision of highways	511	783	40 10/	31	30	38	25	254
Promotion of aviation	512	180	219	315	494	568	407	878
Space exploration and flight technology	513	71	76	89	145	401	381	904
Postal service	514	463	518	674	774	525	397	833
Community development and facilities	515	4	49	78	108	130	86	2,673
Public housing programs	516	31	60	51	97	134	82	1,588
Other aids to housing 11/	517	19	-60	228	1,085	279	234	7,779
Other aids to business 12/	518	-83	59	115	139	95	75	3,382
Regulation of commerce and finance	519	41	45	49	58	58	39	30
Civil and defense mobilization	520	58	65	66	46	46	36	320
Disaster insurance, loans, and relief 13/	521	43	21	21	8	-1	4	22
Total commerce, housing, and space technology		2,030	1,455 10/	2,109	3,421	2,782	2,085	19,377
General government:								
Legislative functions	601	77	90	88	102	109	63	149
Judicial functions	602	38	40	44	47	49	30	24
Executive direction and management	603	9	9	10	12	12	8	7
Central fiscal operations	604	475	476	502	566	558	346	290
General property and records management	605	164	194	239	291	367	199	525
Central personnel management and employment costs 14/	606	334	627	140	205	211	186	54
Civilian weather services	607	34	38	39	46	54	33	33
Protective services and alien control	608	188	187	199	216	217	137	108
Territories and possessions, and the District of Columbia	609	72	77	75	89	91	80	172
Other general government	610	238	51	20	30	28	33	23
Total general government		1,630	1,790	1,359	1,606	1,695	1,114	1,385

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through January	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,787	7,244	7,607	7,593	9,180	5,315	3,585
Interest on refunds of receipts.....	652	54	57	74	70	76	47	36
Interest on uninvested funds.....	653	6	6	8	9	10	5	5
Total interest.....		6,846	7,308	7,689	7,671	9,266	5,367	3,626
Undistributed.....	-	-	-	-	-	-	-1	1
Total.....		66,540	69,433 9/ 10/	71,936	80,697	77,233	47,051	105,287
Less: Certain interfund transactions included in both expenditures and receipts.....		315	467	567	355	694	365	
Budget expenditures (see Table 4).....		66,224	68,966	71,369	80,342	76,539	46,687	

Source: Expenditures for 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 4, footnote 2

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960	-50	-359	21,801	22,160	-714	1,023
1961 (Est.)	-947	137	24,399	24,262	-896	-188
1962 (Est.)	92	35	25,189	25,155	-856	913
1960-July	-95	-734	1,057	1,790	616	23
August	-567	1,209	2,984	1,775	-1,083	-694
September	-124	-392	1,406	1,798	245	24
October	80	-600	1,103	1,703	659	21
November	368	590	2,362	1,771	-310	88
December	-221	-416	1,400	1,815	148	46
1961-January	-185	-1,080	938	2,018	868	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from 1962 Budget document released January 16, 1961, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960	21,801	10,439	1,071	1,403	2,703	643	61	1,766	3,003	711
1961 (Est.)	24,399	11,788	1,081	1,132	3,563	681	58	1,938	3,148	1,010
1962 (Est.)	25,189	12,280	1,136	1,176	3,614	720	53	1,960	3,290	960
1960-July	1,057	348	30	18	131 5/	39	2	165	257	66
August	2,984	1,611	148	85	607	42	2	145	296	48
September	1,406	693	62	73	55	38	1	159	262	64
October	1,103	368	32	17	115	39	2	146	313	74
November	2,362	1,276	117	84	384	38	2	146	268	48
December	1,400	717	63	50	139	40	1	116	240	34
1961-January	938	290	22	15	126	47	3	161	223	51

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9, published quarterly).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960	22,160	22,262	11,152	571	1,136	2,736	582	83	896	3,408
1961 (Est.)	24,262	24,142	11,845	763	1,106	4,174	583	81	998	3,159
1962 (Est.)	25,155	25,111	12,684	992	1,128	3,779	595	72	1,094	3,158
1960-July	1,790	1,692	910	47	89	191 3/	47	9	76	249
August	1,775	1,839	924	48	98	233	48	7	81	274
September	1,798	1,833	927	50	87	244	46	6	78	322
October	1,703	1,752	920	51	103	221	47	7	79	253
November	1,771	1,850	931	49	97	256	46	6	80	330
December	1,815	1,837	906	86	82	322	44	6	80	203
1961-January	2,018	2,012	947	62	100	448	50	6	80	243

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	7/	7/	-120	-410
1954	-	-	-	495	-558	-437	7/	7/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960	-	42	946	711	-102	-5	239	-723	479	-97
1961 (Est.)	-	482		952	120	n.a.	41	155	-76	
1962 (Est.)	-	720		888	44	n.a.	232	-653	465	
1960-July	-	-36	72	37	99	10	100	-63	-27	89
August	-	19	59	47	-64	1	47	-22	-24	-66
September	-	-52	72	53	-35	-15	-123	95	13	-20
October	-	-23	47	48	-49	-4	145	-113	-36	-45
November	-	11	30	14	-78	-17	29	77	-123	-61
December	-	27	19	62	-22	-6	-106	10	90	-16
1961-January	-	24	2	52	5	17	384	169	-536	-12

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ See Table 2, footnote 5.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 (Est.)	896	795	-44	319	22	-609	103	-22	930	57	-	39
1962 (Est.)	856	736	-412	143	46	-175	125	-20	853	132	-	42
1960-July	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1
October	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13
November	310	270	57	21	-12	147	-2	-3	66	1	-	-6
December	-148	-198	-90	-21	-40	-167	-7	-5	48	55	-	29
1961-January	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 (Est.)	102	79	-	-	5	37	-37	17	41	-	141	-100	-	-
1962 (Est.)	120	32	-	-	-	64	5	18	232	-	152	80	-	-
1960-July	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug.	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept.	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct.	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1
Nov.	40	4	-	-	-2	4	33	1	29	*	8	21	-	-
Dec.	50	27	-	-	*	4	18	1	-106	-	8	-114	-	*
1961-Jan.	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7 3/	*	-7	*	-	32	65	65	-	*
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961 (Est.)	188	-83	*	-63	*	-20	271	271	-	797	*
1962 (Est.)	-913	-53	*	-53	*	-	-860	-860	-	-	*
1960-July	-23	6	*	6	*	-	-28	-28	-	-	-
August	694	-23	*	-3	*	-19	716	716	-	793	-
September	-24	-4	-	-4	*	-	-19	-19	-	4	-
October	-21	2	*	2	*	-	-23	-23	-	*	-
November	-88	6	*	6	*	-	-94	-94	-	*	-
December	-46	-3	*	-3	*	-	-43	-43	-	*	-
1961-January	-27	-5	*	-5	-	-	-23	-23	-	*	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-	-33	-	12	-	-45
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961 (Est.)	-50	-	-477	155	-35	450	-160	-100
1962 (Est.)	-140	-	-720	-653	-30	-350	-173	-100
1960-July	-	-	-28	-63	*	-16	-47	*
August	-	-	-76	-22	-	2	-24	*
September	-	-	-23	95	-16	105	5	*
October	-	-	-23	-113	-43	-100	73	-43
November	-50	-	-44	77	*	*	76	1
December	-	-	-43	10	-18	*	62	-34
1961-January	-	-	-23	169	*	149	17	2

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of $558 thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ Secondary market operations.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 (Est.)	99,005	97,931	1,074	-3,242	63	-2,105	-
1962 (Est.)	103,145	101,832	1,313	-1,395	82	-	-
1960-July	3,970	7,476	-3,506	2,525	2	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	-29	6	2,423	-48
October	3,651	7,879	-4,228	2,600	6	-1,645	23
November	8,403	8,674	-271	-555	5	-841	20
December	8,586	7,984	603	16	4	580	42
1961-January	5,586	7,275	-1,689	119	2	-1,582	15
1961 to date	49,579	55,963	-6,384	3,243	31	-3,176	67

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget document released January 16, 1961, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961 (Est.)	99,068	97,931	1,137	-3,242	-2,105
1962 (Est.)	103,227	101,832	1,395	-1,395	-
1960-July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
October	3,436	7,684	-4,247	2,602	-1,645
November	8,739	8,975	-237	-604	-841
December	8,174	7,664	510	70	580
1961-January	5,447	7,100	-1,653	71	-1,582
1961 to date	49,030	55,276	-6,246	3,070	-3,176

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1962 Budget document, released January 16, 1961, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960.....	77,763	21,801	99,565	4,434	*	53	4,487	95,078	53	-269	94,862
1961 (Est.)....	79,024	24,399	103,423	4,355	*	63	4,418	99,005	63	-	99,068
1962 (Est.)....	82,333	25,189	107,522	4,294	*	82	4,376	103,145	82	-	103,227
1960-July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151
October...	2,823	1,103	3,926	269	*	6	275	3,651	6	-222	3,436
November..	6,300	2,362	8,662	254	*	5	259	8,403	5	330	8,739
December..	7,643	1,400	9,043	453	*	4	456	8,586	4	-416	8,174
1961-January...	4,846	938	5,784	195	*	2	198	5,586	2	-141	5,447

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960.....	76,539	22,158	487	99,184	4,434	449	94,301	4	520	-269	93,508
1961 (Est.)....	78,945	24,262	-196	103,011	4,355	725	97,931	-	-	-	97,931
1962 (Est.)....	80,865	25,155	421	106,441	4,294	314	101,832	-	-	-	101,832
1960-July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659
October...	6,829	1,703	-32	8,500	269	352	7,879	-23	-3	-222	7,684
November..	6,773	1,771	-106	8,439	254	-489	8,674	-20	49	330	8,975
December..	6,847	1,815	95	8,757	453	321	7,984	-42	-55	-416	7,664
1961-January...	6,470	2,018	-553	7,934	195	464	7,275	-15	49	-141	7,100

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	5	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	104	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960	261	3	1,327	10	747	1,178	908	4,434
1961 (Est.)	307	3	1,370	9	796	1,307	562	4,355
1962 (Est.)	339	3	1,441	12	795	1,167	538	4,294
1960-July	4	-	3	*	57	139	10	213
August	12	2	24	*	70	71	16	195
September	16	*	19	1	78	96	26	235
October	4	-	36	-	71	135	22	269
November	77	-	17	*	69	73	17	254
December	5	-	325	4	57	61	1	453
1961-January	6	-	6	*	79	85	19	195

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/			
					International Monetary Fund	International Development Association		
1953	718	-	-1	-24	28	-	-250	472
1954	524	68	-1	-14	109	-	-115	572
1955	497	26	-1	-8	156	-	-55	615
1956	456	-15	*	-7	175	-	335	943
1957	388	234	*	-6	-674	-	-753	-811
1958	254	91	*	-4	-450	-	579	470
1959	801	87	*	-2	1,361	-	-116	2,131
1960	341	231	*	-2	259	-	-380	449
1961 (Est.)	225	-	*	-2	250	57	195	725
1962 (Est.)	375	-	*	-2	-	-	-59	314
1960-July	54	213	*	*	30	-	-61	236
August	-27	-367	*	*	-8	-	-166	-569
September	23	339	*	*	54	-	220	635
October	57	345	*	*	55	-	-104	352
November	8	-460	*	*	89	58	-184	-489
December	66	194	*	*	11	-	50	321
1961-January	13	149	*	*	29	-	273	464

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 (Est.)	-1,431	-188	-155	795	102	41	-2,712
1962 (Est.)	-1,500	913	653	736	120	232	-1,022
1960-July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47
October	2,063	21	113	-648	-11	145	2,711
November	-73	88	-77	270	40	29	-401
December	-197	46	-10	-198	50	-106	92
1961-January	-181	27	-169	-866	-1	384	161

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -		Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/					
1953	718	-1	-24	28	-	*	722	2,919	155	2,763
1954	524	-1	-14	109	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	*	597	1,821	520	1,301
1961 (Est.)	225	*	-2	250	57	*	530	-3,242	-	-3,242
1962 (Est.)	375	*	-2	-	-	*	373	-1,395	-	-1,395
1960-July	54	*	*	30	-	*	84	2,525	56	2,470
August	-27	*	*	-8	-	*	-35	-1,433	36	-1,469
September	23	*	*	54	-	*	76	-29	41	-70
October	57	*	*	55	-	*	112	2,600	-3	2,602
November	8	*	*	89	58	*	154	-555	49	-604
December	66	*	*	11	-	*	77	16	-55	70
1961-January	13	*	*	29	-	*	42	119	49	71

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 5). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ Not reported prior to 1954.

5/ See Table 7, footnote 1.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustment among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385) and the International Development Association were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. In June 1959 notes amounting to $1,031 million were issued to the Fund as part of the additional U. S. subscription authorized by an act approved June 17, 1959. In November 1960 notes amounting to $58 million were issued to the International Development Association as part of the first annual installment of the U. S. subscription. See "Budget Receipts and Expenditures," Table 4, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December..	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-July.....	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August....	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September.	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317
October...	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672
November..	512	4,517	114	5,144	245	46	187	305	5,927	96	5,831
December..	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-January...	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 4). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With-drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-July	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045
August	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,061
November	204	-	-	-	3,681	-	3,885	4,815	4,517	5,656	3,575	4,852
December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest						
								Public debt					Guaranteed securities 3/ (matured)
										Special notes to - 5/			
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund	Development Association	Other 6/	
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	-	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
1959-December..	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	-	411	1
1960-July.....	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	-	404	1
August....	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	-	402	1
September.	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	-	401	1
October...	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	-	401	1
November..	290,567	290,414	153	287,290	287,138	152	3,277	3,276	359	2,458	58	401	1
December..	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	401	1
1961-January...	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	400	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund and the International Development Association in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 4, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960.....	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-July.....	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August.....	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September....	285,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881
October.....	287,530	287,372	9,085	9.080	3.167	3.167	3.237	3.010	4.231	3.890	2.704	3.239	2.780	2.899
November.....	287,290	287,138	9,008	9,003	3.143	3.143	3.199	2.971	4.032	3.775	2.747	3.242	2.785	2.918
December.....	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January.....	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds: Bank eligible	Treasury bonds: Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec...	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-July..	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 3/	47,351	-	6,682	140	44,198
Aug...	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept..	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977
Oct...	287,372	243,097	189,358	39,454	25,479	42,103	82,273	-	50	53,739	47,359	-	6,253	119	44,275
Nov...	287,138	242,578	188,840	39,454	18,442	51,226	79,668	-	50	53,738	47,394	-	6,217	117	44,561
Dec...	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	-	6,152	137	44,346
1961-Jan...	286,651	242,827	189,320	39,744	18,442	51,309	79,776	-	50	53,507	47,243	-	6,115	136	43,824

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.
October.....	189,358	79,203	68,595	17,332	12,601	11,627	4 yrs. 7 mos.
November.....	188,840	75,324	70,755	18,544	13,235	10,982	4 yrs. 8 mos.
December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-January.....	189,320	75,613	70,836	18,684	13,211	10,976	4 yrs. 6 mos.

Source: Debt Analysis Staff in the Office of the Secretary

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December..	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September.	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144
October...	44,275	602	2,092	50	15,816	99	9,662	1,086	*	5,769	-	3,387	5,567	145
November..	44,561	610	2,113	50	15,872	103	9,726	1,083	1	5,767	-	3,375	5,714	146
December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-January...	43,824	647	2,077	342	15,342	112	9,842	1,074	72	5,754	-	3,254	5,159	150

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Administration 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec..	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-July.	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug..	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct..	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20
Nov..	25,758	11,351	3,300	477	1,648	1,106	3,290	47	1,136	-	118	-	1,280	1,985	20
Dec..	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan..	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1953	2,003	110	251	781	861	-	-	-
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1959-December	7,917	364	1,774	1,356	1,986	797	1,640	-
1960-July	8,502	330	1,275	1,646	2,137	797	2,317	-
August	7,803	330	1,272	1,670	2,137	-	2,393	-
September	7,726	346	1,167	1,665	2,137	-	2,411	-
October	7,862	389	1,266	1,592	2,179	-	2,436	-
November	7,880	389	1,266	1,516	2,179	-	2,479	50
December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-January	7,765	407	1,114	1,438	2,210	-	2,546	50

Source: Debt Analysis Staff and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	289,635	
Guaranteed securities held outside the Treasury	160	
Total amount of securities outstanding subject to statutory debt limitation		289,796
Balance issuable under limitation		3,204

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	39,744	-	39,744
Certificates of indebtedness	18,442	-	18,442
Treasury notes	51,309	-	51,309
Treasury bonds	79,776	-	79,776
Panama Canal bonds	-	50	50
Total marketable	189,270	50	189,320
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,243	-	47,243
Depositary bonds	136	-	136
Treasury bonds, investment series	6,115	-	6,115
Treasury bonds, R. E. A. series	13	-	13
Total nonmarketable	53,507	-	53,507
Special issues to Government agencies and trust funds	43,824	-	43,824
Total interest-bearing securities	286,601	50	286,651
Matured securities on which interest has ceased	427	3	429
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,498	-	2,498
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	151	151
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,608	348	2,955
Total public debt	289,635	400	290,036
Guaranteed securities: 1/			
Interest-bearing	159	-	159
Matured	2	-	2
Total guaranteed securities	160	-	160
Total public debt and guaranteed securities	289,796	400	290,196

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Feb....	4-7/8% Certificate - 2/15/61-A	6,938	3,690	3,248
Mar....	2.823% Bill - 3/22/61 (tax ant.)	3,512	56	3,456
Apr....	1-1/2% Note - 4/1/61-EA	144	2	142
	4.608% Bill - 4/15/61	2,001	200	1,801
May....	4-3/8% Certificate - 5/15/61-B	3,674	255	3,419
	3-5/8% Note - 5/15/61-B	4,078	2,862	1,216
June...	3% Bond 2/ - 6/1/61 (Panama Canal loan)	50	-	50
	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485
	2.788% Bill - 6/22/61 (tax ant.)	3,504	20	3,483
July...	3.265% Bill - 7/15/61	1,501	265	1,235
Aug....	3-1/8% Certificate - 8/1/61-C	7,829	5,503	2,326
	4% Note - 8/1/61-A	2,136	263	1,873
Sept...	2-3/4% Bond - 9/15/61	2,239	90	2,149
Oct....	1-1/2% Note - 10/1/61-EO	332	5	327
	3.131% Bill - 10/16/61	1,502	124	1,378
Nov....	2-1/2% Bond - 11/15/61	6,963	104	6,860
	Total.....	47,888	13,440	34,448
1962				
Jan...	2.679% Bill - 1/15/62	1,502	204	1,298
Feb...	3-5/8% Note - 2/15/62-A	647	304	343
	4% Note - 2/15/62-D	1,435	15	1,420
	3-1/4% Note - 2/15/62-F	9,098	5,095	4,003
Apr...	1-1/2% Note - 4/1/62-EA	551	3	548
May...	4% Note - 5/15/62-E	2,211	28	2,183
June..	2-1/4% Bond - 6/15/59-62	5,262	519	4,743
Aug...	4% Note - 8/15/62-B	158	-	158
Oct...	1-1/2% Note - 10/1/62-EO	590	-	590
Nov...	3-3/4% Note - 11/15/62-C	1,143	96	1,047
Dec...	2-1/4% Bond - 12/15/59-62	3,449	739	2,711
	Total.....	26,047	7,003	19,044
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	100	1,643
Aug...	2-1/2% Bond - 8/15/63	6,755	53	6,701
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	142	2,869
	Total.....	16,519	461	16,058
1964				
Feb...	3% Bond - 2/15/64	3,854	73	3,781
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
	3-3/4% Note - 5/15/64-D	3,893	82	3,811
Aug...	5% Note - 8/15/64-B	2,316	102	2,214
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,033	2,162
	Total.....	20,138	4,997	15,141

ootnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	612	6,284
Apr...	1-1/2% Note - 4/1/65-EA	466	-	466
May...	4-5/8% Note - 5/15/65-A	2,113	225	1,888
Oct...	1-1/2% Note - 10/1/65-EO	159	-	159
	Total.....	9,634	837	8,797
1966				
May...	3-3/4% Bond - 5/15/66	1,213	47	1,166
Aug...	3% Bond - 8/15/66	1,484	124	1,360
	Total.....	2,697	171	2,526
1967				
June..	2-1/2% Bond - 6/15/62-67	1,465	142	1,323
1968				
May...	3-7/8% Bond - 5/15/68	1,390	82	1,308
Dec...	2-1/2% Bond - 12/15/63-68	1,820	203	1,617
	Total.....	3,211	285	2,925
1969				
June..	2-1/2% Bond - 6/15/64-69	2,641	358	2,283
Oct...	4% Bond - 10/1/69	1,424	175	1,249
Dec...	2-1/2% Bond - 12/15/64-69	2,560	404	2,156
	Total.....	6,625	936	5,688
1970				
Mar...	2-1/2% Bond - 3/15/65-70	4,687	1,264	3,423
1971				
Mar...	2-1/2% Bond - 3/15/66-71	2,932	719	2,213
1972				
June..	2-1/2% Bond - 6/15/67-72	1,789	165	1,623
Sept..	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec...	2-1/2% Bond - 12/15/67-72	3,593	248	3,344
	Total.....	8,097	651	7,447
1974				
Nov...	3-7/8% Bond - 11/15/74	654	103	550
1980				
Feb...	4% Bond - 2/15/80	884	89	795
Nov...	3-1/2% Bond - 11/15/80	643	148	495
	Total.....	1,527	237	1,290
1983				
June..	3-1/4% Bond - 6/15/78-83	1,599	147	1,452
1985				
May...	3-1/4% Bond - 5/15/85	1,134	119	1,015
	4-1/4% Bond - 5/15/75-85	470	100	370
	Total.....	1,604	219	1,385
1990				
Feb...	3-1/2% Bond - 2/15/90	2,719	377	2,342
1995				
Feb...	3% Bond - 2/15/95	2,712	177	2,534
1998				
Nov...	3-1/2% Bond - 11/15/98	2,343	248	2,095

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is wholly exempt from income tax.

3/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1960-Nov. 3.....	1961-Feb. 2	91	1,728.3	1,000.6	799.3	201.2	143.9	1,000.1	13,615.2
	May 4	182	938.1	400.1	352.9	47.3	54.7	400.0	12,316.3
Nov. 10.....	Feb. 9	91	1,815.6	1,100.4	892.0	208.4	152.5	1,100.3	13,615.3
	May 11	182	866.7	400.2	355.1	45.1	53.1	405.0	12,311.5
Nov. 17.....	Feb. 16	91	2,111.0	1,101.3	862.6	238.7	171.4	1,100.1	13,616.5
	May 18	182	898.2	500.0	454.1	45.9	63.2	500.0	12,311.5
Nov. 25.....	Feb. 23	90	1,780.6	1,102.1	881.9	220.2	82.7	1,100.0	13,618.6
	May 25	181	1,304.7	501.8	450.2	51.5	7.4	500.1	12,313.1
Dec. 1.....	Mar. 2	91	1,810.0	1,000.7	801.6	199.1	13.6	1,000.4	13,618.9
	June 1	182	973.6	500.2	458.3	41.9	1.7	500.3	12,313.0
Dec. 8.....	Mar. 9	91	1,803.8	1,100.1	893.7	206.5	99.7	1,108.7	13,610.3
	June 8	182	1,038.3	500.2	452.8	47.4	52.5	500.1	12,313.2
Dec. 15.....	Mar. 16	91	2,124.1	1,098.4	868.2	230.2	78.1	1,099.8	13,608.9
	June 15	182	1,405.5	501.3	449.7	51.6	17.3	500.0	12,314.5
Dec. 22.....	Mar. 23	91	1,999.7	1,101.4	867.2	234.2	161.4	1,101.5	13,608.8
	June 23	183	1,084.0	500.2	446.9	53.2	53.1	500.2	12,314.5
Dec. 29.....	Mar. 30	91	2,012.4	1,000.9	834.5	166.4	135.0	1,000.9	13,608.3
	June 29	182	1,031.0	500.6	467.5	33.2	54.0	500.6	12,314.8
1961-Jan. 5.....	Apr. 6	91	1,757.0	1,000.9	823.8	177.1	164.2	1,000.1	13,609.0
	July 6	182	926.8	500.2	469.2	31.0	52.6	500.1	12,315.0
Jan. 12p.....	Apr. 13	91	1,909.6	1,000.4	741.5	258.9	101.9	1,000.3	13,609.1
	July 13	182	988.7	500.1	447.9	52.2	52.2	500.2	12,314.9
Jan. 19p.....	Apr. 20	91	1,888.8	1,100.5	830.9	269.6	84.1	1,001.2	13,708.5
	July 20	182	994.5	400.2	343.7	56.5	33.9	400.1	12,315.0
Jan. 26p.....	Apr. 27	91	1,985.9	1,100.5	893.3	207.2	179.9	1,000.6	13,808.3
	July 27	182	1,081.6	500.1	456.7	43.3	51.9	400.2	12,414.9
Feb. 2p.....	May 4	91	2,056.8	1,100.9	892.7	208.1	126.3	1,000.6	13,908.6
	Aug. 3	182	1,082.3	500.4	458.6	41.8	52.9	400.0	12,515.3
Feb. 9p.....	May 11	91	1,945.2	1,100.2	899.7	200.5	180.1	1,100.4	13,908.4
	Aug. 10	182	1,061.3	500.2	461.0	39.1	52.5	500.0	12,515.4
Feb. 16p.....	May 18	91	2,036.2	1,101.2	891.2	210.0	160.8	1,101.3	13,908.3
	Aug. 17	182	1,286.7	500.4	458.4	42.0	52.0	500.3	12,515.5
Feb. 23p.....	May 25	91	2,005.1	1,100.8	860.7	240.1	61.4	1,102.2	13,906.9
	Aug. 24	182	1,180.9	500.1	448.5	51.7	42.6	500.9	12,514.8
Tax anticipation bills:									
1960-July 13.....	1961-Mar. 22	252	4,403.8	3,511.7	3,060.1	451.6	-	-	3,511.7
Oct. 21.....	June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
Other bills:									
1960-Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15p.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-Nov. 3.....	99.462	2.128	99.475	2.077	99.444	2.200
	98.760	2.453	98.772	2.429	98.751	2.471
Nov. 10.....	99.396	2.390	99.413 4/	2.322	99.379	2.457
	98.700	2.572	98.722 5/	2.528	98.691	2.589
Nov. 17.....	99.337	2.624	99.360 6/	2.532	99.333	2.639
	98.572	2.825	98.586 7/	2.797	98.560	2.848
Nov. 25.....	99.401	2.396	99.412	2.352	99.389	2.444
	98.618	2.749	98.626	2.733	98.612	2.761
Dec. 1.....	99.412	2.326	99.422 8/	2.287	99.396	2.389
	98.665	2.640	98.684	2.603	98.653	2.664
Dec. 8.....	99.412	2.328	99.427	2.267	99.401	2.370
	98.654	2.663	98.665	2.641	98.648	2.674
Dec. 15.....	99.410	2.334	99.421	2.291	99.403	2.362
	98.675	2.621	98.696	2.579	98.671	2.629
Dec. 22.....	99.438	2.222	99.449	2.180	99.433	2.243
	98.784	2.392	98.800	2.361	98.780	2.400
Dec. 29.....	99.457	2.148	99.464	2.120	99.449	2.180
	98.820	2.333	98.838	2.298	98.814	2.346
1961-Jan. 5.....	99.435	2.235	99.449 9/	2.180	99.430	2.255
	98.772	2.429	98.786 10/	2.401	98.760	2.453
Jan. 12p.....	99.397	2.385	99.408 11/	2.342	99.393	2.401
	98.684	2.602	98.710 12/	2.552	98.676	2.619
Jan. 19p.....	99.404	2.358	99.413 13/	2.322	99.400	2.374
	98.721	2.530	98.730 14/	2.512	98.717	2.538
Jan. 26p.....	99.436	2.230	99.445	2.196	99.431	2.251
	98.776	2.422	98.790	2.393	98.770	2.433
Feb. 2p.....	99.419	2.299	99.428	2.263	99.414	2.318
	98.738	2.497	98.748 15/	2.476	98.730	2.512
Feb. 9p.....	99.400	2.374	99.413 16/	2.322	99.394	2.397
	98.703	2.566	98.721 17/	2.530	98.698	2.575
Feb. 16p.....	99.378	2.462	99.384 18/	2.437	99.374	2.476
	98.659	2.652	98.666	2.639	98.656	2.658
Feb. 23p.....	99.369	2.496	99.383 19/	2.441	99.364	2.516
	98.641	2.688	98.657	2.656	98.637	2.696
Tax anticipation bills:						
1960-July 13.....	98.024	2.823	98.138 20/	2.660	97.972	2.897
Oct. 21.....	98.110	2.788	98.205 21/	2.648	98.082	2.830
Other bills:						
1960-Apr. 15.....	95.328	4.608	95.500 22/	4.438	95.194	4.740
July 15.....	96.690	3.265	96.740 23/	3.215	96.665	3.289
Oct. 17.....	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15.....	97.283	2.679	97.318	2.645	97.262	2.700

3/ Bank discount basis.
4/ Except $225,000 at 99.419.
5/ Except $100,000 at 98.740, and $175,000 at 98.728.
6/ Except $500,000 at 99.443, and $218,000 at 99.396.
7/ Except $250,000 at 98.622, and $650,000 at 98.594.
8/ Except $3,000 at 99.469, and $3,000 at 99.450.
9/ Except $100,000 at 99.457.
10/ Except $200,000 at 98.794.
11/ Except $2,000 at 99.435, $150,000 at 99.431, $500,000 at 99.420, and $800,000 at 99.418.
12/ Except $25,000 at 98.760.
13/ Except $445,000 at 99.423, and $500,000 at 99.420.
14/ Except $175,000 at 98.741.
15/ Except $1,200,000 at 98.800, and $600,000 at 98.760.
16/ Except $100,000 at 99.431, and $150,000 at 99.414.
17/ Except $100,000 at 98.738.
18/ Except $588,000 at 99.400, and $400,000 at 99.396.
19/ Except $300,000 at 99.393.
20/ Except $1,300,000 at 98.152.
21/ Except $100,000 at 98.305, and $200,000 at 98.265.
22/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
23/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
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Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
[1]Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20.....	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27.....	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19.....	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19p.....	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26p.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2p.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through February 28, 1961.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of Table 5

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389p		2,078p	5,751p	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183p 44/		1,042p 45/	28p 46/	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	76	-	76	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993p	-	993p	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1½m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (at auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098p	-	9,098p	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213p	-	1,213p	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148p 50/	-	148p 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980p 51/		3,655p	3,670p 52/	53/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

(Continued on following page)

Footnotes to Table 4 - (Continued)

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

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Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cart. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cart. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cart. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cart. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cart. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cart. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cart. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cart. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cart. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cart. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cart. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cart. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cart. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cart. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cart. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cart. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cart. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cart. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cart. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cart. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cart. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	.	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61 } 13/	2,078p	5,751p	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ } 13/	1,042p	28p	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993p	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098p	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213p	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148p	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502p 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655p	3,670p	3,605	1,518	120	51	111	478	36	14	561	388	443

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the new issues but were permitted to present them in payment, in whole or in part in cash or by exchange. For further details see applicable footnotes to Table 4.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% of Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751p 28p	3,782p 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond -12/15/63-68	12/1/42	2,815	-	4,500 25/	993p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond -12/15/64-69	9/15/43	3,811	-				
	Total.....		12,473	-	6,609	3,979p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-		-	
11/15/60	4-3/4% Certificate- 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 335p	271p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667p 878p	262p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311p	533p	9,098p of 3-1/4% Note 1,213p of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate- 2/15/61	2/15/60	6,938	6,938 26/		3,670p	3,268p 27/	3-1/4% Note - 8/15/62-G
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill; see Table 4.
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (e) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.
27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	n.a.	n.a.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October and December 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1961

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,983	-	20
Series E and H	105,085	15,701	120,786	77,508	43,278	-
Series F, G, J, and K	31,951	1,205	33,156	28,901	3,965	290
Total A-K	140,985	17,960	158,945	111,392	47,243	310

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,829r	3,087r	57,886	91
1954 4/	5,494	1,234	6,727	6,515	5,858r	657r	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487r	764r	58,365	277
1956	5,846	1,214	7,060	7,846	7,018r	828r	57,497	360
1957	4,881	1,216	6,097	8,958	8,055r	903r	54,622	374
1958	4,670	1,226	5,896	8,544	7,368r	1,175r	51,984	364
1959	4,506	1,228	5,734	7,249	6,377r	872r	50,503	331
1960	4,307	1,240	5,547	8,557	7,542r	1,015r	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,506r	3,387r	57,710	225
1954	6,173	1,236	7,409	6,985	6,270r	715r	57,672	686
1955	6,276	1,216	7,491	7,301	6,518r	783r	57,924	624
1956	5,517	1,217	6,734	8,264	7,419r	846r	56,293	725
1957	4,605	1,216	5,821	9,630	8,674r	956r	52,474	734
1958	4,689	1,235	5,924	7,255	6,450r	805r	51,192	686
1959	4,320	1,221	5,541	8,772	7,763r	1,009r	48,154	494
1960	4,350	1,262	5,612	6,732	5,851r	881r	47,159	368
Months:								
1960-July	354	125	479	683	599r	84r	47,351	269
August	355	96	452	476	412r	64r	47,337	259
September	340	96	436	453	391r	62r	47,327	251
October	346	94	440	413	356r	57r	47,359	246
November	326	96	422	398	343r	55r	47,394	235
December	348	125	473	575	514r	61r	47,159	368
1961-January	456	129	584	559	472	86	47,243	310

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,283r	1,930r	36,048	-
1954 4/	4,653	1,126	5,779	4,345	3,775r	570r	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911r	633r	39,285	-
1956	5,260	1,114	6,374	4,730	4,069r	661r	40,929	-
1957	4,613	1,133	5,746	5,176	4,444r	732r	41,498	-
1958	4,670	1,161	5,831	5,187	4,129r	1,058r	42,142	-
1959	4,506	1,174	5,680	5,107	4,310r	797r	42,716	-
1960	4,307	1,194	5,501	5,502	4,616r	886r	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,101r	2,199r	36,663	-
1954	4,889	1,126	6,015	4,444	3,845r	599r	38,233	-
1955	5,368	1,113	6,481	4,652	3,998r	654r	40,063	-
1956	5,043	1,124	6,167	4,832	4,162r	670r	41,398	-
1957	4,507	1,143	5,649	5,469	4,686r	783r	41,578	-
1958	4,689	1,178	5,867	4,856	4,129r	727r	42,589	-
1959	4,320	1,169	5,489	5,519	4,636r	883r	42,559	-
1960	4,350	1,224	5,574	4,996	4,202r	794r	43,137	-
Months:								
1960-July	354	121	475	411	346r	65r	42,779	-
August	355	94	450	401	341r	60r	42,827	-
September	340	94	433	392	333r	59r	42,868	-
October	346	91	437	352	299r	54r	42,953	-
November	326	94	420	344	292r	52r	43,028	-
December	348	122	471	362	307r	55r	43,137	-
1961-January	456	126	581	441	360	80	43,278	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791 6/	7,665r	126r	21,837	-
1954 4/	841	108	949	2,152 6/	2,069r	83r	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565r	127r	19,080	219
1956	586	100	686	3,105	2,941r	164r	16,568	312
1957	268	83	352	3,774	3,605r	169r	13,124	335
1958	*	65	65	3,350	3,235r	116r	9,842	331
1959	*	54	54	2,137	2,063r	74r	7,787	303
1960	*	46	46	3,049 7/	2,921r	128r	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672 6/	8,517r	154r	21,047	143
1954	1,284	110	1,394	2,526	2,414r	112r	19,439	619
1955	907	103	1,010	2,636	2,510r	126r	17,861	571
1956	475	92	567	3,422	3,250r	173r	14,895	681
1957	98	74	172	4,153	3,982r	171r	10,896	698
1958	*	58	58	2,395	2,318r	77r	8,603	655
1959	*	52	52	3,246 7/	3,122r	125r	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646r	86r	4,022	348
Months:								
1960-July	-	4	4	271	252r	19r	4,572	247
August	-	2	2	75	71r	4r	4,510	237
September	*	2	2	61	58r	3r	4,459	230
October	-	3	3	60	58r	3r	4,407	224
November	-	2	2	53	51r	3r	4,366	214
December	-	3	3	213 8/	207r	7r	4,022	348
1961-January	-	3	3	117 8/	112	6	3,965	290

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,277r	1,930r	-	35,664
1954	3,988	1,126	5,114	4,319	3,749r	570r	-	36,458
1955	4,095	1,123	5,218	4,490	3,857r	633r	-	37,186
1956	4,219	1,114	5,333	4,622	3,961r	661r	-	37,898
1957	3,919	1,133	5,052	4,981	4,248r	732r	-	37,969
1958	3,889	1,161	5,049	4,951	3,893r	1,058r	-	38,067
1959	3,688	1,174	4,862	4,889	4,092r	797r	-	38,040
1960	3,603	1,194	4,797	5,181	4,295r	886r	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,085r	2,199r	-	36,036
1954	4,023	1,126	5,149	4,406	3,807r	599r	-	36,778
1955	4,192	1,113	5,304	4,572	3,918r	654r	-	37,510
1956	4,142	1,124	5,266	4,689	4,018r	670r	-	38,087
1957	3,875	1,143	5,018	5,220	4,437r	783r	-	37,885
1958	3,802	1,178	4,979	4,658	3,931r	727r	-	38,206
1959	3,598	1,169	4,767	5,225	4,342r	883r	-	37,748
1960	3,632	1,224	4,856	4,729	3,935r	794r	278	37,597
Months:								
1960-July	291	121	412	389	324r	65r	17	37,462
August	299	94	393	380	320r	60r	15	37,460
September	288	94	382	372	313r	59r	11	37,458
October	295	91	386	333	279r	54r	10	37,501
November	279	94	372	326	273r	52r	11	37,537
December	294	122	416	344	289r	55r	12	37,597
1961-January	353	126	479	423	343	80	22	37,630
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
Months:								
1960-July	63	-	63	22	22	-	17	5,317
August	56	-	56	21	21	-	15	5,367
September	52	-	52	20	20	-	11	5,410
October	51	-	51	19	19	-	10	5,451
November	48	-	48	18	18	-	11	5,492
December	54	-	54	18	18	-	12	5,540
1961-January	103	-	103	17	17	-	22	5,648

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	186
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,286	1,355	-210
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
Months:								
1960-July	683	200	152	48	279	244	36	204
August	476	404	178	226	356	307	48	-284
September	453	182	137	45	302	270	31	-31
October	413	157	123	34	275	252	23	-19
November	398	216	168	48	309	286	23	-127
December	575	284	107	177 8/	249	231	18	43
1961-January	559	216	156	60 8/	266	248	18	76

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price, and redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948-F and G bonds for 4-3/4% marketable notes of 1964, of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969, of which $145 million were reported in December 1960, and $3 million in January 1961.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

r Revised.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-July	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
August	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
September	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
October	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116
November	290,567	287,138	55,309	10,748	44,561	27,488	204,342	153,134	51,208	152	81	71	3,277
December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/				Insurance companies	Mutual savings banks	Corporations 7/	State and local government 8/	Miscellaneous investors 4/ 9/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 6/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb 10/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.6	42.1	5.9	14.6	12.2	7.4	15.3	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.0	42.5	5.2	14.3	12.7	7.3	19.6	16.7	16.6
1959-March....	282.2	88.8	63.3	25.5	53.7	139.6	64.4	42.6	4.8	16.9	12.6	7.4	21.0	16.8	17.4
June.....	284.8	87.6	61.5	26.0	54.6	142.6	64.9	42.6	4.5	17.8	12.5	7.3	21.5	16.7	19.7
July.....	288.8	88.6	62.1	26.5	54.1	146.1	65.2	42.5	4.3	18.3	12.6	7.3	23.4	17.1	20.6
Aug.....	290.5	87.8	61.1	26.7	54.6	148.1	65.5	42.5	4.2	18.8	12.7	7.3	24.4	17.3	20.8
Sept.....	288.4	86.9	60.3	26.6	54.2	147.3	66.0	42.4	4.1	19.5	12.6	7.3	22.9	17.4	21.2
Oct.....	291.4	87.5	60.8	26.6	53.6	150.3	67.1	42.3	4.0	20.8	12.6	7.0	24.1	17.5	21.9
Nov.....	290.7	86.4	59.5	26.9	53.8	150.6	67.2	42.3	3.9	21.0	12.5	6.9	24.2	17.6	22.1
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	67.8	42.4	3.5	21.9	12.3	6.9	23.5	17.7	22.1
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	68.5	42.4	3.4	22.7	12.5	6.9	25.4	17.8	22.3
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	68.7	42.4	3.3	23.0	12.4	6.9	26.2	18.0	22.9
March....	287.0	80.2	54.9	25.3	53.7	153.1	69.5	42.5	3.3	23.7	12.2	6.9	23.4	18.2	22.9
April....	288.9	82.6	57.0	25.6	53.2	153.2	68.8	42.5	3.2	23.2	12.1	6.8	24.1	18.0	23.3
May.....	289.5	82.2	56.2	26.0	54.4	152.9	68.5	42.5	3.1	22.9	12.0	6.7	24.7	18.0	22.9
June.....	286.5	82.1	55.6	26.5	55.3	149.0	68.2	42.5	3.1	22.6	11.8	6.6	21.7	18.1	22.5
July.....	288.5	84.6	57.7	26.9	54.8	149.0	67.9	42.6	3.0	22.3	11.9	6.5	22.1	17.9	22.8
Aug.....	288.8	84.7	57.9	26.8	55.9	148.2	67.7	42.6	3.0	22.1	11.8	6.6	21.4	17.7	23.1
Sept.....	288.6	86.1	59.1	27.0	55.5	146.9	67.9	42.7	2.9	22.3	11.8	6.5	20.3	17.4	22.9
Oct.....	290.6	89.3	61.9	27.4	55.0	146.3	67.6	42.7	2.9	22.0	11.8	6.4	20.1	17.3	23.2
Nov.....	290.6	89.3	61.8	27.5	55.4	145.9	67.4	42.8	2.8	21.8	11.8	6.3	20.6	17.2	22.6
Dec.p....	290.4	90.0	62.6	27.4	55.1	145.3	67.0	42.9	2.8	21.3	11.7	6.3	19.7	17.0	23.7

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Discontinued series. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957.

7/ Exclusive of banks and insurance companies.

8/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

9/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

10/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1960

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,490 corporate pension trust funds 5/
		6,314 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 529 fire, casualty, and marine	489 savings and loan associations	497 corporations	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:										
Public marketable	189,170	54,269	5,961	4,630	4,384	2,460	10,741	35,582	71,143	1,710
Public nonmarketable 6/	53,459	502 7/	295	1,447	177	121	10	2,522	48,386	165
Special issues	44,346	-	-	-	-	-	-	44,346	-	-
Total interest-bearing securities	286,975	54,771	6,256	6,077	4,560	2,581	10,751	82,450	119,530	1,875
Matured debt and debt bearing no interest 8/	3,397									
Total securities issued or guaranteed by the U. S. Government 9/	290,373									

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,490 corporate pension trust funds 5/
		6,314 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 529 fire, casualty, and marine	489 savings and loan associations	497 corporations	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:										
Issued by U. S. Government:										
Treasury bills	39,446	6,976	144	137	204	163	5,599	3,808	22,415	333
Certificates of indebtedness	18,442	2,573	143	37	109	57	1,331	9,543	4,649	63
Treasury notes	51,284	16,947	1,190	282	1,093	510	1,712	14,289	15,260	423
Treasury bonds	79,794	27,754	4,466	4,161	2,970	1,724	2,099	7,860	28,758	889
Panama Canal bonds	50	9	-	3	5	-	-	-	32	*
Guaranteed by U. S. Government 9/	155	9	17	9	4	6	-	81	29	2
Total	189,170	54,269	5,961	4,630	4,384	2,460	10,741	35,582	71,143	1,710
By maturity distribution:										
Call classes (due or first becoming callable):										
Within 1 year	84,028	19,843	620	289	1,138	451	8,747	17,964	34,977	572
1 to 5 years	75,274	29,838	2,987	1,465	2,416	1,000	1,911	14,236	21,421	666
5 to 10 years	16,552	3,896	932	1,068	528	520	39	1,793	7,776	174
10 to 15 years	1,123	84	142	32	33	42	10	203	577	29
15 to 20 years	3,126	159	181	311	85	83	1	384	1,922	87
20 years and over	8,911	441	1,083	1,456	179	358	32	921	4,441	180
Guaranteed securities 9/	155	9	17	9	4	6	-	81	29	2
Total	189,170	54,269	5,961	4,630	4,384	2,460	10,741	35,582	71,143	1,710
Maturity classes (final maturity 10/):										
Within 1 year	75,315	16,002	480	222	748	324	8,366	16,705	32,467	523
1 to 5 years	70,812	30,291	1,544	401	2,078	856	2,243	13,142	20,259	554
5 to 10 years	18,684	5,654	1,849	1,172	903	473	58	2,780	5,794	238
10 to 15 years	11,697	1,670	770	1,052	381	351	39	1,467	5,967	116
15 to 20 years	1,527	106	127	220	49	45	*	237	744	37
20 years and over	10,979	538	1,174	1,553	222	406	33	1,168	5,886	241
Guaranteed securities 9/	155	9	17	9	4	6	-	81	29	2
Total	189,170	54,269	5,961	4,630	4,384	2,460	10,741	35,582	71,143	1,710
By tax status: 11/										
Wholly exempt from Federal income taxes	50	9	-	3	5	-	-	-	32	*
Partially exempt from Federal income taxes	1,485	1,305	*	*	30	2	26	*	122	*
Subject to Federal income taxes 12/	187,635	52,955	5,961	4,626	4,349	2,459	10,715	35,582	70,989	1,710
Total	189,170	54,269	5,961	4,630	4,384	2,460	10,741	35,582	71,143	1,710

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,314 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 529 fire, casualty, and marine	489 savings and loan associations	497 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 12,490 corporate pension trust funds 5/
Treasury bills:										
Regular weekly:										
January 1961 - March 1961....	19,817	2,715	53	65	121	88	2,081	2,277	12,416	237
April 1961 - June 1961....	6,106	941	16	8	18	17	529	687	3,889	14
Tax anticipation:										
March 1961.....	3,512	700	9	37	29	5	1,237	56	1,439	9
June 1961.....	3,504	1,486	7	17	9	6	962	39	978	4
Other:										
January 1961.....	1,504	152	10	4	6	13	55	95	1,169	24
April 1961.....	2,001	210	15	4	8	12	322	232	1,198	18
July 1961.....	1,501	236	16	1	9	11	156	281	790	11
October 1961.....	1,502	536	17	2	3	12	258	141	534	16
Total Treasury bills.....	39,446	6,976	144	137	204	163	5,599	3,808	22,415	333
Certificates of indebtedness:										
4-7/8% February 1961-A.....	6,938	725	51	21	50	26	565	3,750	1,751	29
4-3/8 May 1961-B.....	3,674	1,093	61	14	36	23	460	286	1,700	20
3-1/8 August 1961-C.....	7,829	756	31	1	23	8	306	5,506	1,198	15
Total certificates of indebtedness.....	18,442	2,573	143	37	109	57	1,331	9,543	4,649	63
Treasury notes:										
3-5/8% May 1961-B.....	4,078	412	16	1	17	16	41	2,874	701	13
4 August 1961-A.....	2,136	573	32	3	44	18	56	269	1,141	17
3-5/8 February 1962-A.....	647	125	6	*	14	5	1	321	175	4
4 February 1962-D.....	1,435	568	39	1	44	28	18	21	715	18
3-1/4 February 1962-F.....	9,098	1,900	47	35	48	25	550	5,116	1,377	20
4 May 1962-E.....	2,211	1,243	51	15	13	38	64	28	760	15
4 August 1962-B.....	158	80	2	*	2	*	-	-	73	2
3-3/4 November 1962-C.....	1,143	507	47	4	60	23	17	95	390	9
2-5/8 February 1963-A.....	3,971	2,716	62	13	83	57	90	165	786	26
4 May 1963-B.....	1,743	666	78	1	33	33	6	100	825	20
4-7/8 November 1963-C.....	3,011	1,102	151	9	87	43	43	142	1,435	43
3-3/4 May 1964-D.....	3,893	2,264	95	5	155	77	24	82	1,191	22
4-3/4 May 1964-A.....	4,933	610	94	17	56	24	57	2,707	1,368	56
5 August 1964-B.....	2,316	332	94	17	58	21	56	102	1,637	73
4-7/8 November 1964-C.....	4,195	879	167	13	79	44	32	2,033	949	44
4-5/8 May 1965-A.....	2,113	804	149	15	92	55	17	225	757	24
1-1/2 April 1961-EA.....	144	37	-	-	7	*	29	2	69	*
1-1/2 October 1961-EO.....	332	109	*	2	12	-	93	5	110	*
1-1/2 April 1962-EA.....	551	224	*	2	40	-	124	3	157	1
1-1/2 October 1962-EO.....	590	369	1	*	10	*	85	-	124	1
1-1/2 April 1963-EA.....	533	303	7	6	30	-	76	-	111	1
1-1/2 October 1963-EO.....	506	303	3	5	17	*	55	-	122	1
1-1/2 April 1964-EA.....	457	226	6	4	36	*	73	-	111	2
1-1/2 October 1964-EO.....	490	271	15	13	25	2	44	-	120	4
1-1/2 April 1965-EA.....	466	212	27	100	23	*	50	-	54	3
1-1/2 October 1965-EO.....	135	112	1	-	7	*	12	-	2	*
Total Treasury notes.....	51,284	16,947	1,190	282	1,093	510	1,712	14,289	15,260	423
Treasury bonds:										
2-1/4% June 1959-62.....	5,262	2,443	93	26	257	85	273	519	1,565	36
2-1/4 December 1959-62.....	3,451	1,398	46	41	133	41	107	739	946	14
2-3/4 December 1960-65 13/.....	1,485	1,305	*	*	30	2	26	*	122	*
2-3/4 September 1961.....	2,239	944	53	6	108	23	170	96	839	26
2-1/2 November 1961.....	6,963	3,063	91	33	212	46	1,021	109	2,388	70
2-1/2 June 1962-67.....	1,465	751	82	11	95	28	15	142	341	13
2-1/2 August 1963.....	6,755	4,314	89	21	276	64	129	55	1,807	32
2-1/2 December 1963-68.....	1,820	659	204	60	168	56	12	203	458	98
3 February 1964.....	3,854	2,500	64	2	75	72	45	73	1,024	26
2-1/2 June 1964-69.....	2,641	779	439	120	160	69	7	358	709	41
2-1/2 December 1964-69.....	2,561	724	304	124	139	62	4	398	806	33
2-5/8 February 1965.....	6,896	3,818	110	34	325	118	196	617	1,679	53
2-1/2 March 1965-70.....	4,688	476	553	816	167	56	11	1,231	1,359	36
2-1/2 March 1966-71.....	2,934	181	271	750	102	62	7	714	847	32
3-3/4 May 1966.....	1,213	707	44	3	25	22	1	47	364	6
3 August 1966.....	1,484	789	57	2	37	67	6	124	401	12
2-1/2 June 1967-72.....	1,793	116	134	78	40	69	7	165	1,184	18
2-1/2 September 1967-72.....	2,716	1,195	139	24	103	80	4	237	933	15

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,490 corporate pension trust funds 5/
		6,314 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	497 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	529 fire, casualty, and marine					
Treasury bonds - (Continued):										
2-1/2% December 1967-72	3,601	137	122	174	109	107	11	248	2,692	34
3-7/8 May 1968	1,390	555	77	10	57	78	2	82	529	23
4 October 1969	1,421	215	87	27	56	34	*	175	826	35
3-7/8 November 1974	654	40	105	25	27	33	10	103	311	18
4-1/4 May 1975-85	470	44	37	7	6	10	-	100	267	11
3-1/4 June 1978-83	1,599	53	54	91	36	38	1	147	1,178	50
4 February 1980	884	25	36	109	25	29	*	89	569	25
3-1/2 November 1980	643	80	90	111	24	16	*	148	175	12
3-1/4 May 1985	1,134	184	52	190	29	108	-	119	453	10
3-1/2 February 1990	2,719	131	299	443	83	125	21	377	1,240	90
3 February 1995	2,715	61	170	228	44	65	10	178	1,959	67
3-1/2 November 1998	2,343	65	562	595	24	60	*	248	789	13
Total Treasury bonds	79,794	27,754	4,466	4,161	2,970	1,724	2,099	7,860	28,758	889
Panama Canal bonds 13/	50	9	-	3	5	-	-	-	32	*
Guaranteed securities 9/	155	9	17	9	4	6	-	81	29	2
Total public marketable securities	189,170	54,269	5,961	4,630	4,384	2,460	10,741	35,582	71,143	1,710

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,490 corporate pension trust funds 5/
		6,314 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	497 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	529 fire, casualty, and marine					
United States savings bonds:										
Series E 6/	37,597	-	1	*	*	*	*	2	37,594	73
Series F 6/	365	49	-	1	10	4	*	*	301	8
Series G	1,705	117	21	20	35	17	2	3	1,491	23
Series H	5,540	-	*	*	*	1	*	1	5,538	*
Series J 6/	555	*	-	1	5	4	1	1	543	4
Series K	1,397	2	11	4	14	29	2	4	1,331	13
Total United States savings bonds	47,159	168	32	26	65	55	5	11	46,798	121
Other U. S. securities:										
Depositary bonds	137	137 7/	-	-	-	-	-	-	-	-
Treasury bonds:										
R.E.A. Series	11	-	-	-	-	-	-	-	11	-
Investment Series A	472	109	18	125	14	5	*	100	101	5
Investment Series B	5,680	89	245	1,296	98	61	5	2,411	1,476	39
Total other U. S. securities	6,300	334 7/	263	1,421	112	66	5	2,511	1,588	44
Total public nonmarketable securities	53,459	502 7/	295	1,447	177	121	10	2,522	48,386	165

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 Treasury Bulletin.
6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $41 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Except partially tax-exempt bonds, which are classified to earliest call date.
11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey: 6,314 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 529 fire, casualty, and marine	489 savings and loan associations	497 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 12,490 corporate pension trust funds 5/
Banks for cooperatives:										
3% February 1961 (Debentures).....	135	45	6	3	2	1	17	-	60	2
3-1/4 April 1961 (Debentures).....	134	33	8	*	*	*	32	-	60	1
3-1/8 June 1961 (Debentures).....	138	39	4	*	2	1	29	-	63	5
Total banks for cooperatives securities...	407	117	18	4	4	2	78	-	183	8
Federal home loan banks: 15/										
3.25% January 1961 (Notes).....	150	37	4	4	1	8	29	-	68	1
4-5/8 February 1961 (Notes).....	351	77	18	8	7	20	60	-	160	4
4.45 March 1961 (Notes).....	252	64	9	*	2	14	61	-	101	3
3-1/8 April 1961 (Notes).....	160	32	6	1	1	13	37	2	67	1
3.30 May 1961 (Notes).....	100	27	3	1	1	6	16	-	47	1
3-1/8 April 1963 (Bonds).....	253	76	9	1	5	75	1	-	89	*
Total Federal home loan bank securities...	1,266	311	49	15	17	136	203	2	531	9
Federal intermediate credit banks:										
Debentures.....	1,454	274	66	7	20	5	320	2	759	6
Federal land banks: 16/										
3-3/8% April 1961 (Bonds).....	83	26	5	1	1	*	1	-	49	1
4 April 1961 (Bonds).....	100	19	10	1	3	1	9	-	58	2
4-3/4 June 1961 (Bonds).....	154	25	9	2	3	*	20	2	94	2
4 September 1961 (Bonds).....	120	32	4	*	2	-	1	-	81	2
3-3/8 February 1962 (Bonds).....	91	33	3	-	1	1	8	-	46	*
4 May 1962 (Bonds).....	125	18	3	1	2	1	13	-	87	5
4-7/8 August 1962 (Bonds).....	98	10	5	*	3	*	1	-	79	5
2-3/4 May 1963 (Bonds).....	122	61	5	1	1	*	1	-	52	2
4-1/2 April 1964 (Bonds).....	147	26	19	3	4	1	2	-	94	6
4 October 1964 (Bonds).....	90	32	8	-	1	*	-	-	49	2
4 October 1965 (Bonds).....	160	45	21	*	3	1	2	-	87	4
3-1/4 May 1966 (Bonds).....	108	40	7	1	5	1	-	-	54	3
4-1/8 February 1967-72 (Bonds).....	72	2	4	5	1	*	*	-	60	12
4-1/2 October 1967-70 (Bonds).....	75	4	5	1	2	*	1	-	63	9
4-1/4 March 1968 (Bonds).....	86	8	4	1	1	*	*	-	72	10
4-3/8 March 1969 (Bonds).....	100	6	5	2	1	*	*	-	86	10
4-5/8 July 1969 (Bonds).....	60	2	1	1	1	*	*	-	53	8
5-1/8 February 1970 (Bonds).....	82	2	7	1	*	-	-	-	72	16
3-1/2 April 1970 (Bonds).....	83	9	9	*	1	2	-	-	62	5
5-1/8 July 1970 (Bonds).....	85	2	5	2	1	-	-	-	76	21
3-1/2 May 1971 (Bonds).....	60	1	1	3	2	*	*	-	52	8
3-7/8 September 1972 (Bonds).....	109	2	2	6	3	1	1	-	94	20
Total Federal land bank securities.....	2,210	405	141	30	42	10	61	2	1,520	154
Federal National Mortgage Association:										
Discount Notes.....	333	12	10	1	1	9	112	31	157	-
4-7/8% March 1961 (Debentures).....	100	10	7	1	1	8	13	-	59	1
4-1/8 April 1961 (Debentures).....	100	13	5	*	1	8	14	-	58	2
4-5/8 May 1961 (Debentures).....	200	29	11	3	3	11	26	-	117	2
4-3/4 June 1961 (Debentures).....	200	19	10	5	2	11	28	-	124	2
5-1/8 September 1961 (Debentures).....	150	17	6	1	5	7	8	-	106	6
3-1/2 February 1962 (Debentures).....	200	49	15	1	6	20	4	-	103	6
4-7/8 September 1962 (Debentures).....	150	12	18	2	2	11	1	-	105	4
3-1/4 March 1963 (Debentures).....	150	50	10	*	4	15	4	-	67	3
4-1/8 November 1963 (Debentures).....	100	16	8	*	8	7	-	-	63	4
4-3/8 June 1965 (Debentures).....	100	14	8	1	4	12	*	-	60	7
4-1/8 December 1966 (Debentures).....	100	21	14	*	2	11	2	-	50	2
3-5/8 March 1968 (Debentures).....	100	12	7	1	5	24	*	-	50	5
4-3/8 April 1969 (Debentures).....	90	3	11	2	6	2	-	-	66	16
4-5/8 April 1970 (Debentures).....	150	5	17	5	9	4	2	-	106	20
4-1/8 September 1970 (Debentures).....	125	11	17	2	11	8	2	-	73	5
4-1/8 August 1971 (Debentures).....	75	11	6	3	11	4	1	-	39	4
5-1/8 February 1972 (Debentures).....	100	1	10	3	2	-	-	-	84	13
Total Federal National Mortgage Association securities.....	2,523	306	192	33	82	173	218	31	1,487	105
Tennessee Valley Authority:										
4.40% November 1985 (Bonds).....	50	11	*	3	9	4	-	-	23	*

Footnotes 1 through 11 on preceding page.

12/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

13/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 11).

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1960

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,314 commercial banks 1/	Federal Reserve member banks						2,258 nonmember banks
		4,056 member banks	24 Central reserve city			214 reserve city	3,818 country	
			Total New York City and Chicago	14 New York City	10 Chicago			
Public securities:								
Marketable	54,269	46,960	9,007	7,051	1,955	17,619	20,335	7,309
Nonmarketable 2/	502 3/	359	5	4	1	61	293	103
Total public securities	54,771	47,319	9,011	7,055	1,956	17,680	20,628	7,411

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,314 commercial banks 1/	Federal Reserve member banks						2,258 nonmember banks
		4,056 member banks	24 Central reserve city			214 reserve city	3,818 country	
			Total New York City and Chicago	14 New York City	10 Chicago			
By type of security:								
Issued by U. S. Government:								
Treasury bills	6,976	6,019	1,574	1,441	133	2,058	2,387	957
Certificates of indebtedness	2,573	2,200	611	574	38	794	795	373
Treasury notes	16,947	14,468	2,397	1,719	678	5,505	6,566	2,480
Treasury bonds	27,754	24,264	4,424	3,317	1,107	9,257	10,583	3,491
Panama Canal bonds	9	1	-	-	-	*	*	8
Guaranteed by U. S. Government 4/	9	9	1	1	-	5	3	*
Total	54,269	46,960	9,007	7,051	1,955	17,619	20,335	7,309
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year	19,843	17,222	3,921	3,181	740	6,312	6,988	2,621
1 to 5 years	29,838	25,785	4,444	3,381	1,063	10,093	11,248	4,054
5 to 10 years	3,896	3,352	509	386	123	1,057	1,786	543
10 to 15 years	84	75	26	*	26	12	36	9
15 to 20 years	159	140	11	10	1	45	84	18
20 years and over	441	378	94	92	2	94	190	63
Guaranteed securities 4/	9	9	1	1	-	5	3	*
Total	54,269	46,960	9,007	7,051	1,955	17,619	20,335	7,309
Maturity classes (final maturity 5/):								
Within 1 year	16,002	13,817	3,217	2,702	515	4,945	5,655	2,185
1 to 5 year	30,291	26,271	4,672	3,446	1,226	10,246	11,353	4,020
5 to 10 years	5,654	4,878	827	645	182	1,846	2,205	776
10 to 15 years	1,670	1,426	160	155	5	434	832	244
15 to 20 years	106	93	1	*	1	39	53	13
20 years and over	538	467	129	102	27	104	233	71
Guaranteed securities 4/	9	9	1	1	-	5	3	*
Total	54,269	46,960	9,007	7,051	1,955	17,619	20,335	7,309
By tax status: 6/								
Wholly exempt from Federal income taxes	9	1	-	-	-	*	*	8
Partially exempt from Federal income taxes	1,305	1,218	480	262	218	390	348	88
Subject to Federal income taxes 7/	52,955	45,742	8,526	6,789	1,737	17,229	19,986	7,213
Total	54,269	46,960	9,007	7,051	1,955	17,619	20,335	7,309

Footnotes at end of Table 4.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,314 commercial banks 1/	Federal Reserve member banks						2,258 nonmember banks
		4,056 member banks	24 Central reserve city			214 reserve city	3,818 country	
			Total New York City and Chicago	14 New York City	10 Chicago			
Treasury bills:								
Regular weekly:								
January 1961 - March 1961	2,715	2,266	289	247	42	742	1,235	450
April 1961 - June 1961	941	798	338	309	29	209	251	143
Tax anticipation:								
March 1961	700	614	209	204	6	192	212	86
June 1961	1,486	1,370	553	504	49	455	362	116
Other:								
January 1961	152	130	1	*	*	36	92	22
April 1961	210	177	59	55	3	57	61	32
July 1961	236	193	19	17	2	114	60	43
October 1961	536	471	106	103	2	252	113	65
Total Treasury bills	6,976	6,019	1,574	1,441	133	2,058	2,387	957
Certificates of indebtedness:								
4-7/8% February 1961-A	725	607	93	77	15	213	301	118
4-3/8 May 1961-B	1,093	944	361	348	13	273	311	148
3-1/8 August 1961-C	756	649	158	149	9	307	184	107
Total certificates of indebtedness	2,573	2,200	611	574	38	794	795	373
Treasury notes:								
3-5/8% May 1961-B	412	328	36	15	20	92	200	84
4 August 1961-A	573	432	1	1	*	113	318	140
3-5/8 February 1962-A	125	96	*	*	*	18	78	30
4 February 1962-D	568	425	51	21	30	107	267	143
3-1/4 February 1962-F	1,900	1,659	371	299	72	743	545	240
4 May 1962-E	1,243	1,121	387	281	105	403	331	122
4 August 1962-B	80	66	2	*	1	14	50	14
3-3/4 November 1962-C	507	424	16	12	4	178	229	83
2-5/8 February 1963-A	2,716	2,405	443	373	70	1,041	922	310
4 May 1963-B	666	550	68	55	13	169	313	117
4-7/8 November 1963-C	1,102	927	88	71	16	418	421	175
3-3/4 May 1964-D	2,264	1,898	176	125	51	681	1,041	366
4-3/4 May 1964-A	610	482	81	4	77	91	309	128
5 August 1964-B	332	257	31	29	1	96	130	76
4-7/8 November 1964-C	879	771	129	37	92	346	297	108
4-5/8 May 1965-A	804	682	98	70	28	264	321	121
1-1/2 April 1961-EA	37	27	2	1	1	11	14	10
1-1/2 October 1961-EO	109	88	2	*	2	34	52	20
1-1/2 April 1962-EA	224	202	22	19	3	80	100	22
1-1/2 October 1962-EO	369	340	40	37	3	159	140	30
1-1/2 April 1963-EA	303	273	78	71	7	93	102	30
1-1/2 October 1963-EO	303	278	98	84	14	65	115	25
1-1/2 April 1964-EA	226	201	16	16	*	78	108	25
1-1/2 October 1964-EO	271	249	120	67	53	60	69	22
1-1/2 April 1965-EA	212	185	21	8	13	95	68	27
1-1/2 October 1965-EO	112	104	22	22	*	56	26	8
Total Treasury notes	16,947	14,468	2,397	1,719	678	5,505	6,566	2,480
Treasury bonds:								
2-1/4% June 1959-62	2,443	2,161	399	323	76	942	820	283
2-1/4 December 1959-62	1,398	1,244	306	156	149	425	514	153
2-3/4 December 1960-65 8/	1,305	1,218	480	262	218	390	348	88
2-3/4 September 1961	944	813	99	66	34	258	456	132
2-1/2 November 1961	3,063	2,691	411	342	69	1,196	1,084	372
2-1/2 June 1962-67	751	629	99	57	42	279	251	121
2-1/2 August 1963	4,314	3,767	765	589	176	1,378	1,625	547
2-1/2 December 1963-68	659	573	67	62	5	276	231	86
3 February 1964	2,500	2,135	195	119	77	859	1,081	365
2-1/2 June 1964-69	779	669	130	125	5	269	270	110
2-1/2 December 1964-69	724	642	136	125	11	266	240	82
2-5/8 February 1965	3,818	3,372	651	558	93	1,388	1,333	447
2-1/2 March 1965-70	476	404	44	44	*	123	237	72
2-1/2 March 1966-71	181	153	15	15	*	59	79	28
3-3/4 May 1966	707	593	92	62	30	176	325	114
3 August 1966	789	679	69	19	49	238	372	110
2-1/2 June 1967-72	116	94	*	*	*	15	78	22
2-1/2 September 1967-72	1,195	1,048	140	138	2	327	581	147

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1960

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,314 commercial banks 1/	Federal Reserve member banks						2,258 nonmember banks
		4,056 member banks	24 Central reserve city			214 reserve city	3,818 country	
			Total New York City and Chicago	14 New York City	10 Chicago			
Treasury bonds - (Continued):								
2-1/2% December 1967-72	137	98	4	2	1	24	71	39
3-7/8 May 1968	555	508	162	137	25	168	178	47
4 October 1969	215	180	27	13	14	51	102	35
3-7/8 November 1974	40	33	1	*	1	9	23	7
4-1/4 May 1975-85	44	42	25	*	25	4	13	2
3-1/4 June 1978-83	53	48	10	10	*	6	31	5
4 February 1980	25	19	1	*	*	2	16	7
3-1/2 November 1980	80	74	*	*	*	36	37	6
3-1/4 May 1985	184	160	79	78	1	29	52	24
3-1/2 February 1990	131	114	14	14	*	36	64	17
3 February 1995	61	43	*	*	*	13	30	18
3-1/2 November 1998	65	61	*	*	*	17	44	4
Total Treasury bonds	27,754	24,264	4,424	3,317	1,107	9,257	10,583	3,491
Panama Canal bonds 8/	9	1	-	-	-	*	*	8
Guaranteed securities 4/	9	9	1	1	-	5	3	*
Total public marketable securities	54,269	46,960	9,007	7,051	1,955	17,619	20,335	7,309

Footnotes at end of table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,314 commercial banks 1/	Federal Reserve member banks						2,258 nonmember banks
		4,056 member banks	24 Central reserve city			214 reserve city	3,818 country	
			Total New York City and Chicago	14 New York City	10 Chicago			
United States savings bonds:								
Series E	-	-	-	-	-	-	-	-
Series F 2/	49	32	*	-	*	2	30	16
Series G	117	87	*	*	*	5	81	30
Series H	-	-	-	-	-	-	-	-
Series J 2/	*	-	-	-	-	-	-	*
Series K	2	1	-	-	-	*	*	1
Total United States savings bonds	168	120	1	*	*	8	112	47
Other U. S. securities:								
Depositary bonds	137 3/	84	1	1	-	17	67	12
Treasury bonds:								
R.E.A. Series	-	-	-	-	-	-	-	-
Investment Series A	109	83	4	3	*	25	55	25
Investment Series B	89	71	-	-	-	11	60	18
Total other U. S. securities	334 3/	239	4	4	*	53	181	55
Total public nonmarketable securities	502 3/	359	5	4	1	61	293	103

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
3/ Total includes $41 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Except partially tax-exempt bonds, which are classified to earliest call date.
6/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.
7/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
8/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 6).
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.

Section II. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 6,314 commercial banks 1/ 2/	Federal Reserve member banks						2,258 nonmember banks
		4,056 member banks	24 Central reserve city			214 reserve city	3,818 country	
			Total New York City and Chicago	14 New York City	10 Chicago			
Banks for cooperatives:								
3% February 1961 (Debentures).....	45	40	1	1	*	19	20	5
3-1/4 April 1961 (Debentures).....	33	25	2	2	*	7	15	7
3-1/8 June 1961 (Debentures).....	39	32	7	5	2	12	14	7
Total banks for cooperatives securities....	117	98	10	8	2	38	49	20
Federal home loan banks: 10/								
3.25% January 1961 (Notes).....	37	31	1	1	-	19	11	6
4-5/8 February 1961 (Notes).....	77	68	9	8	1	29	30	8
4.45 March 1961 (Notes).....	64	52	21	21	*	14	16	12
3-1/8 April 1961 (Notes).....	32	23	3	2	1	6	14	10
3.30 May 1961 (Notes).....	27	19	*	*	*	4	15	8
3-1/8 April 1963 (Bonds).....	76	62	*	*	*	41	21	13
Total Federal home loan bank securities....	311	254	35	33	2	112	107	57
Federal intermediate credit banks:								
Debentures.....	274	195	21	18	2	35	140	78
Federal land banks: 11/								
3-3/8% April 1961 (Bonds).....	26	20	1	1	1	4	14	6
4 April 1961 (Bonds).....	19	12	2	2	*	2	9	6
4-3/4 June 1961 (Bonds).....	25	19	*	*	*	4	15	5
4 September 1961 (Bonds).....	32	23	*	*	*	3	19	10
3-3/8 February 1962 (Bonds).....	33	24	3	2	1	9	12	9
4 May 1962 (Bonds).....	18	13	*	*	*	3	10	5
4-7/8 August 1962 (Bonds).....	10	8	1	*	*	1	7	2
2-3/4 May 1963 (Bonds).....	61	51	3	*	2	25	24	10
4-1/2 April 1964 (Bonds).....	26	20	1	*	1	3	16	6
4 October 1964 (Bonds).....	32	26	1	*	*	5	20	6
4 October 1965 (Bonds).....	45	35	*	*	*	5	31	9
3-1/4 May 1966 (Bonds).....	40	31	1	1	*	8	22	9
4-1/8 February 1967-72 (Bonds).....	2	1	*	*	*	*	1	1
4-1/2 October 1967-70 (Bonds).....	4	3	*	*	*	*	3	1
4-1/4 March 1968 (Bonds).....	8	7	*	*	*	*	7	1
4-3/8 March 1969 (Bonds).....	6	3	*	*	*	*	3	3
4-5/8 July 1969 (Bonds).....	2	2	*	*	*	*	2	*
5-1/8 February 1970 (Bonds).....	2	2	*	*	-	*	2	*
3-1/2 April 1970 (Bonds).....	9	7	*	*	*	1	6	2
5-1/8 July 1970 (Bonds).....	2	2	*	*	*	*	2	*
3-1/2 May 1971 (Bonds).....	1	1	*	*	*	*	*	*
3-7/8 September 1972 (Bonds).....	2	1	*	*	*	*	1	*
Total Federal land bank securities.....	405	313	14	7	7	73	226	91
Federal National Mortgage Association:								
Discount Notes.....	12	11	-	-	-	7	4	1
4-7/8% March 1961 (Debentures).....	10	8	*	*	*	1	7	2
4-1/8 April 1961 (Debentures).....	13	7	*	*	*	3	5	6
4-5/8 May 1961 (Debentures).....	29	24	6	6	*	3	14	5
4-3/4 June 1961 (Debentures).....	19	14	1	1	*	3	11	5
5-1/8 September 1961 (Debentures).....	17	14	1	*	*	1	12	3
3-1/2 February 1962 (Debentures).....	49	39	2	1	2	6	30	11
4-7/8 September 1962 (Debentures).....	12	9	*	*	*	1	9	2
3-1/4 March 1963 (Debentures).....	50	41	1	*	*	16	24	9
4-1/8 November 1963 (Debentures).....	16	11	*	*	*	1	10	4
4-3/8 June 1965 (Debentures).....	14	12	*	*	*	1	11	2
4-1/8 December 1966 (Debentures).....	21	18	3	2	1	1	14	3
3-5/8 March 1968 (Debentures).....	12	9	*	*	*	3	5	4
4-3/8 April 1969 (Debentures).....	3	2	*	*	*	*	2	*
4-5/8 April 1970 (Debentures).....	5	4	*	*	*	1	2	1
4-1/8 September 1970 (Debentures).....	11	10	2	2	*	1	6	1
4-1/8 August 1971 (Debentures).....	11	8	1	*	*	4	3	3
5-1/8 February 1972 (Debentures).....	1	1	*	*	*	*	1	*
Total Federal National Mortgage Association securities.....	306	242	18	13	5	53	171	65
Tennessee Valley Authority:								
4.40% November 1985 (Bonds).....	11	8	4	1	2	4	1	3

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,001	$400	11/3/60	8/4/60	2/2/61	2.75%	+.63%
1,100	500	11/10/60	8/11/60	2/9/61	2.10	-.08
1,101	500	11/17/60	8/18/60	2/16/61	2.00	-.18
1,102	501	11/25/60	8/25/60	2/23/61	2.00	-.20
1,001	506	12/1/60	9/1/60	3/2/61	2.00	-.21
1,100	501	12/8/60	9/8/60	3/9/61	2.05	-.16
1,098	500	12/15/60	9/15/60	3/16/61	2.08	-.12
1,101	500	12/22/60	9/22/60	3/23/61	2.16	-.04
1,001	500	12/29/60	9/29/60	3/30/61	2.16	-.04
1,001	500	1/5/61	10/6/60	4/6/61	2.15	-.07
1,000	500	1/12/61	10/13/60	4/13/61	2.16	-.09
1,101	401	1/19/61	10/20/60	4/20/61	2.24	-.06
1,100	400	1/26/61	10/27/60	4/27/61	2.28	-.02
1/	400	2/2/61	11/3/60	5/4/61	2.32	-.03
-	400	-	11/10/60	5/11/61	2.30	-.10
-	500	-	11/17/60	5/18/61	2.30	-.12
-	502	-	11/25/60	5/25/61	2.30	-.10

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$500	12/1/60	6/1/61	2.36%	-.06%
500	12/8/60	6/8/61	2.36	-.06
501	12/15/60	6/15/61	2.38	-.02
500	12/22/60	6/23/61	2.45	+.03
501	12/29/60	6/29/61	2.43	+.03
500	1/5/61	7/6/61	2.48	-
500	1/12/61	7/13/61	2.48	-
400	1/19/61	7/20/61	2.48	-
500	1/26/61	7/27/61	2.48	-
2/	2/2/61	8/3/61	2.52	-
Tax anticipation bills				
$3,512	7/13/60	3/22/61	2.16%	-.04%
3,504	10/21/60	6/22/61	2.45	+.03
Other bills				
$2,001	4/15/60	4/15/61	2.22%	-.05%
1,501	7/15/60	7/15/61	2.47	+.02
1,502	10/17/60	10/16/61	2.54	+.04
1,502	1/15/60	1/15/62	2.69	-

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$6,938	4-7/8% - 2/15/61-A	2/15/60	100.02	-.08	3.03%	+.94%
3,674	4-3/8 - 5/15/61-B	5/15/60	100.17	-.04	2.45	-.08
7,829	3-1/8 - 8/1/61-C	8/15/60	100.08	-.04	2.61	+.15

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,078	3-5/8% - 5/15/61-B	100.11	-.02	2.38%	-.10%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.22	-.04½	2.60	+.06	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.25	-.07	2.85	+.15	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	101.04	-.09	2.89	+.18	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.13	-.08	2.85	+.20	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	101.08	-.16	3.00	+.32	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B 4/	101.16	-.12	2.99	+.19	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4 - 11/15/62-C	101.15	-.13	2.90	+.19	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8 - 2/15/63-A	98.26	-.18	3.23	+.30	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.28	-.11	3.14	+.12	4/1/59	102.08	12/29/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 4/	104.02	-.21	3.34	+.20	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 5/	103.24	-.25	3.53	+.22	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D 6/	100.22	-.22	3.53	+.22	6/23/60	101.12	12/30/60	98.11	6/9/60
2,316	5 - 8/15/64-B	104.22	-.30	3.58	+.25	10/15/59	105.22	1/4/61	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	104.14	-.27	3.61	+.21	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	103.22	-1.02	3.69	+.25	5/15/60	105.00	8/4/60	99.25	5/18/60
144	1-1/2 - 4/1/61-EA	99.27	+.02	2.47	+.06	4/1/56	99.27	1/31/61	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	99.14	+.03	2.36	-.04	10/1/56	99.14	1/31/61	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	98.16	-.10	2.82	+.34	4/1/57	98.26	12/30/60	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	97.24	-.16	2.90	+.36	10/1/57	98.08	12/30/60	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	96.16	-.26	3.19	+.44	4/1/58	97.12	12/29/60	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	95.16	-1.00	3.28	+.44	10/1/58	96.20	12/29/60	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	94.14	-1.08	3.37	+.47	4/1/59	95.22	12/30/60	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	93.12	-1.10	3.44	+.43	10/1/59	94.22	12/30/60	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	92.18	-1.08	3.44	+.37	4/1/60	99.30	4/6/60	87.12	5/24/60
159	1-1/2 - 10/1/65-EO	91.18	-1.10	3.47	+.34	10/1/60	92.28	12/30/60	90.06	11/29/60

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 7/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$5,262	2-1/4% - 6/15/59-62	99.04	-.09	2.91%	+.24%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,449	2-1/4 - 12/15/59-62	98.21	-.13	2.99	+.24	11/15/45	104.21	4/6/46	91.18	7/24/57
2,239	2-3/4 - 9/15/61	100.02½	-.01	2.62	+.03	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 6/	99.29	+.02	2.62	-.06	2/15/54	103.00	4/30/54	93.20	7/22/57
1,465	2-1/2 - 6/15/62-67 9/	93.08	-1.18	3.70	+.30	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	98.03	-.21	3.29	+.29	12/15/54	100.24	4/18/58	91.05	9/15/59
1,820	2-1/2 - 12/15/63-68 9/	90.28	-1.04	3.86	+.19	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	98.26	-.29	3.42	+.33	2/14/58	103.19	4/21/58	92.06	9/15/59
2,641	2-1/2 - 6/15/64-69 9/	90.08	-.28	3.87	+.13	4/15/43	107.25	4/6/46	81.10	1/6/60
2,560	2-1/2 - 12/15/64-69 9/	89.24	-1.04	3.88	+.17	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	96.08	-1.03	3.63	+.31	6/15/58	100.13	6/5/58	89.00	1/6/60
4,687	2-1/2 - 3/15/65-70	89.16	-1.04	3.88	+.17	2/1/44	107.23	4/6/46	80.10	1/6/60
2,932	2-1/2 - 3/15/66-71	88.20	-1.00	3.87	+.13	12/1/44	107.22	4/6/46	79.28	1/6/60
1,213	3-3/4 - 5/15/66	100.16	-.30	3.64	+.19	11/15/60	101.14	12/30/60	99.20	11/29/60
1,484	3 - 8/15/66	97.09	-.31	3.54	+.20	2/28/58	103.20	4/21/58	89.24	1/6/60
1,789	2-1/2 - 6/15/67-72	87.20	-.30	3.86	+.13	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	87.12	-.30	3.86	+.12	10/20/41	109.18	4/6/46	78.24	1/6/60
3,593	2-1/2 - 12/15/67-72	87.18	-1.00	3.81	+.12	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8 - 5/15/68 6/	100.18	+.04	3.78	-.13	6/23/60	101.14	12/30/60	98.11	6/9/60
1,424	4 - 10/1/69 8/	101.20	-1.10	3.78	+.17	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 10/	100.04	-.06	3.86	+.11	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 10/	102.28	-1.16	3.98	+.13	4/5/60	104.16	9/19/60	98.10	5/19/60
1,599	3-1/4 - 6/15/78-83 10/	90.16	-1.16	3.89	+.11	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 10/	101.04	-1.12	3.91	+.10	1/23/59	102.16	12/30/60	93.08	1/6/60
643	3-1/2 - 11/15/80 9/ 10/	94.12	-1.08	3.91	+.10	10/3/60	95.20	12/30/60	93.00	11/29/60
1,134	3-1/4 - 5/15/85 10/	90.12	-1.16	3.87	+.11	6/3/58	101.04	6/11/58	82.04	1/6/60
2,719	3-1/2 - 2/15/90 9/ 10/	91.26	-1.18	3.98	+.10	2/14/58	106.26	4/21/58	84.08	1/6/60
2,712	3 - 2/15/95 10/	86.16	-1.14	3.70	+.09	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2 - 11/15/98 9/ 10/	90.26	-1.22	3.98	+.10	10/3/60	92.16	12/30/60	89.14	10/10/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 7/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.14	+.02	1.54%	-.36%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Amount issued on February 2, 1961, was $1,101 million.

2/ Amount issued on February 2, 1961, was $500 million.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

5/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

6/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations," Table 6.

7/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

8/ Amount outstanding includes an additional issue of $147 million on December 15, 1960, accepted in exchange for F and G savings bonds due to mature in 1961.

9/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: $643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations," Table 6.

10/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1961

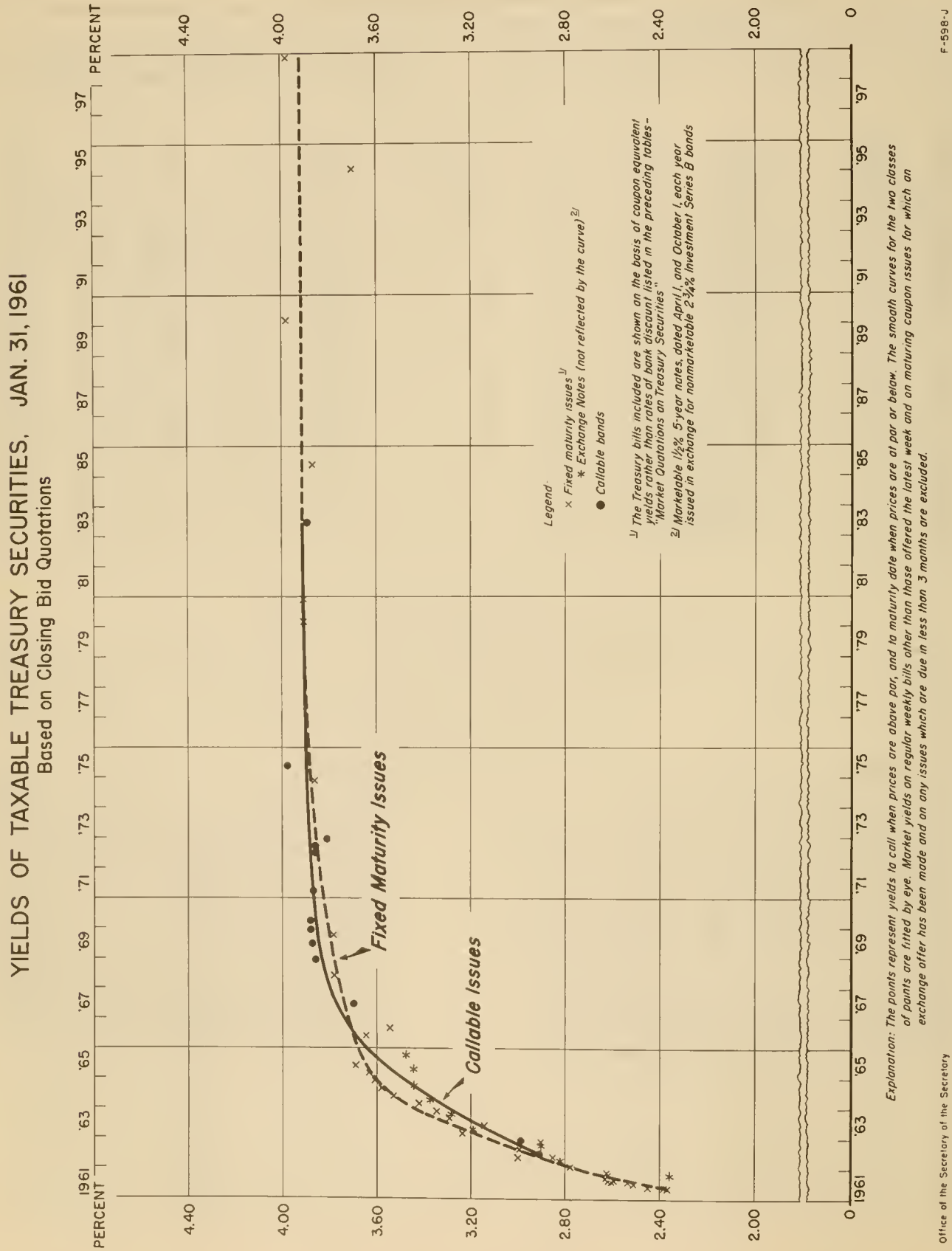


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90			
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-January	2.88	3.11	1958-October	3.76	4.11
May	3.11	3.34	February	2.85	3.08	November	3.70	4.09
June	3.13	3.40	March	2.93 3/	3.10	December	3.80	4.08
July	3.02	3.28	April	3.07	3.24	1959-January	3.91 2/	4.12
August	3.02	3.24	May	2.97	3.28	February	3.92	4.14
September	2.98	3.29	June	2.93	3.27	March	3.92	4.13
October	2.83	3.16	July	3.00	3.28	April	4.01	4.23
November	2.86	3.11	August	3.17	3.43	May	4.08	4.37
December	2.79 3/	3.13	September	3.21	3.56	June	4.09	4.46
1954-January	2.69	3.06	October	3.20	3.59	July	4.11	4.47
February	2.62	2.95	November	3.30	3.69	August	4.10	4.43
March	2.53	2.86	December	3.40	3.75	September	4.26	4.52
April	2.48	2.85	1957-January	3.34	3.77	October	4.11 3/	4.57
May	2.54	2.88	February	3.22	3.67	November	4.12	4.56
June	2.55 3/	2.90	March	3.26	3.66	December	4.27	4.58
July	2.47	2.89	April	3.32	3.67	1960-January	4.37	4.61
August	2.48	2.87	May	3.40	3.74	February	4.22	4.56
September	2.52	2.89	June	3.58 3/	3.91	March	4.08	4.49
October	2.54	2.87	July	3.60	3.99	April	4.18 2/	4.45
November	2.57	2.89	August	3.63	4.10	May	4.16	4.46
December	2.59 3/	2.90	September	3.66 2/ 3/	4.12	June	3.98	4.45
1955-January	2.68 2/	2.93	October	3.73	4.10	July	3.86	4.41
February	2.78	2.99	November	3.57 2/	4.08	August	3.79	4.28
March	2.78 3/	3.02	December	3.30 3/	3.81	September	3.84 2/	4.25
April	2.82	3.01	1958-January	3.24 2/	3.60	October	3.91	4.30
May	2.81	3.04	February	3.28	3.59	November	3.93	4.31
June	2.82	3.05	March	3.25	3.63	December	3.88	4.35
July	2.91	3.06	April	3.12	3.60	1961-January	3.89	4.32
August	2.95	3.11	May	3.14	3.57			
September	2.92	3.13	June	3.20 2/	3.57			
October	2.87	3.10	July	3.36	3.67			
November	2.89	3.10	August	3.60	3.85			
December	2.91	3.15	September	3.75	4.09			
Weekly series - averages of daily series for weeks ending -								
1960-August 5	3.75	4.34	1960-October 7	3.88	4.28	1960-December 2	3.97	4.33
12	3.78	4.30	14	3.93	4.29	9	3.93	4.35
19	3.81	4.26	21	3.93	4.31	16	3.86	4.34
26	3.81	4.23	28	3.90	4.30	23	3.86	4.34
						30	3.82	4.35
September 2	3.84	4.23	November 4	3.90	4.30	1961-January 6	3.84	4.34
9	3.84	4.23	11	3.91	4.29	13	3.90	4.33
16	3.86 2/	4.26	18	3.92	4.30	20	3.92	4.32
23	3.81	4.26	25	3.94	4.32	27	3.89	4.31
30	3.83	4.27						
Daily series - unweighted averages								
1961-January 2	4/	4/	1961-January 12	3.90	4.33	1961-January 23	3.90	4.32
3	3.82	4.34	13	3.92	4.32	24	3.90	4.32
4	3.83	4.34				25	3.90	4.31
5	3.84	4.33	16	3.94	4.33	26	3.89	4.31
6	3.85	4.33	17	3.92	4.32	27	3.88	4.31
			18	3.92	4.32			
9	3.89	4.34	19	3.91	4.32	30	3.89	4.31
10	3.90	4.33	20	3.91	4.32	31	3.90	4.30
11	3.89	4.33						

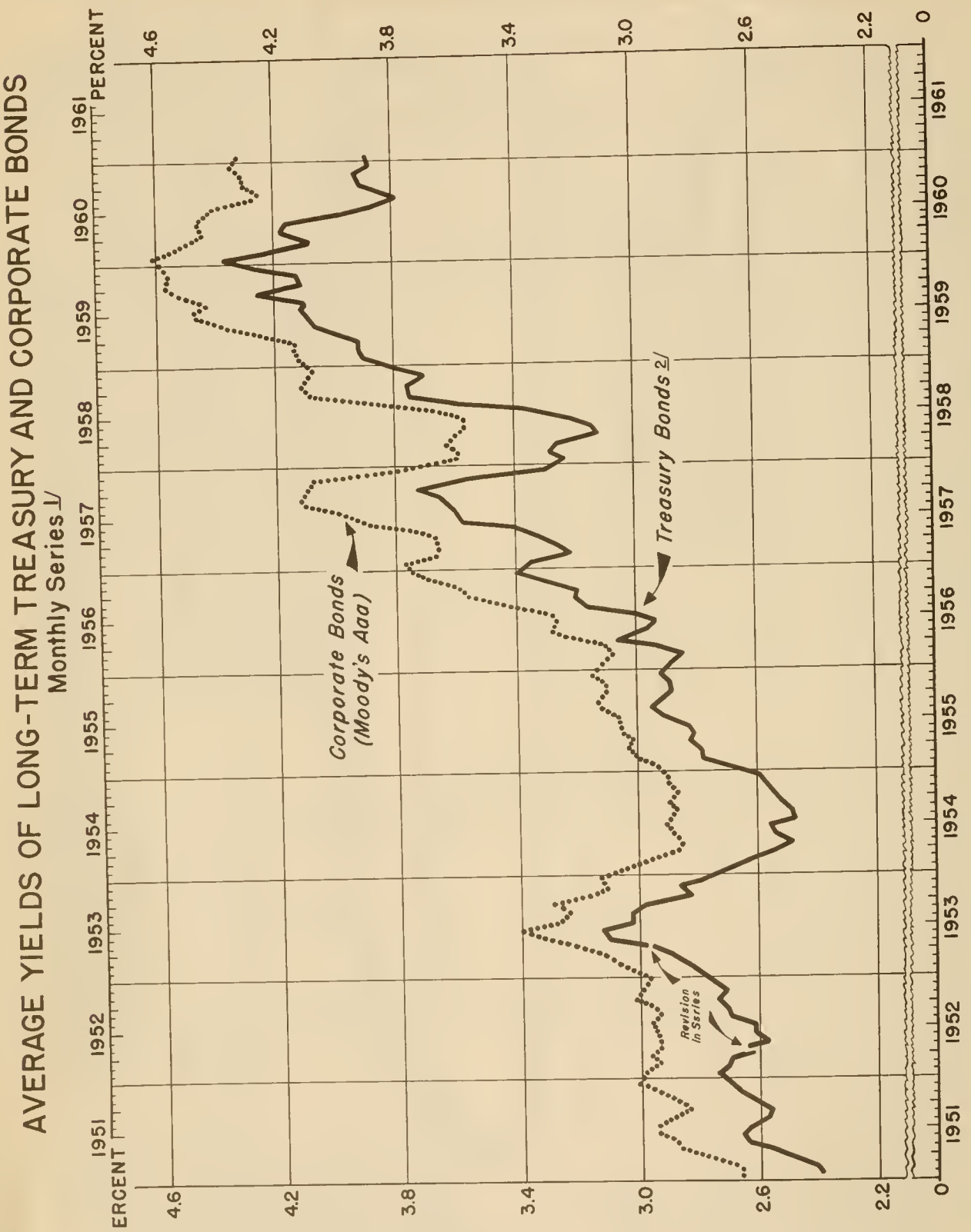
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-6

Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894	6,077,914		84,457	283,183
Mar.....	11,893,553	-	11,893,553	6,192,480	4,480,742	851,635	3,558,391		49,942	20,774
Apr.....	6,957,522	-	6,957,522	619,305	5,148,236	3,993,064	1,135,806		17,028	2,339
May.....	9,405,808	-	9,405,808	467,256	7,700,827	1,195,924	6,421,701		81,561	1,641
June....	12,056,629	-	12,056,629	5,530,389	5,279,824	1,855,930	3,372,337		50,436	1,120
July....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807
Sept....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352	3,266,288		52,464	607
Oct.....	3,337,499	-	3,337,499	480,654	1,685,390	232,713	1,437,099		15,037	541
Nov.....	7,588,859	-	7,588,859	454,706	5,943,752	120,991	5,741,498		80,571	692
Dec.....	8,079,974	-	8,079,974	3,331,494	3,569,617	382,517	3,137,965		48,288	847

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-Jan.....	103,442	794,212	185,924	138,355	63,491	35,716	1,319,969	333,749
Feb.....	134,286	954,011	213,890	150,605	1,100,807			
Mar.....	176,536	1,043,555	257,835	151,958	525,136			
Apr.....	243,385	945,103	248,352	157,445	35,096	33,811	1,385,919	325,625
May.....	173,148	1,061,384	282,099	166,253	1,387,745			
June....	135,314	1,118,169	302,756	182,755	322,514			
July....	118,897	994,617	238,033	150,573	109,303	34,880	1,448,313	409,009
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148			
Sept....	116,219	1,023,903	276,649	177,314	302,750			
Oct.....	150,902	1,020,553	320,997	158,390	97,025	33,043	1,275,480	358,048
Nov.....	121,451	1,068,950	318,574	178,149	1,372,182			
Dec.....	170,636	1,008,228	258,539	164,232	197,364			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

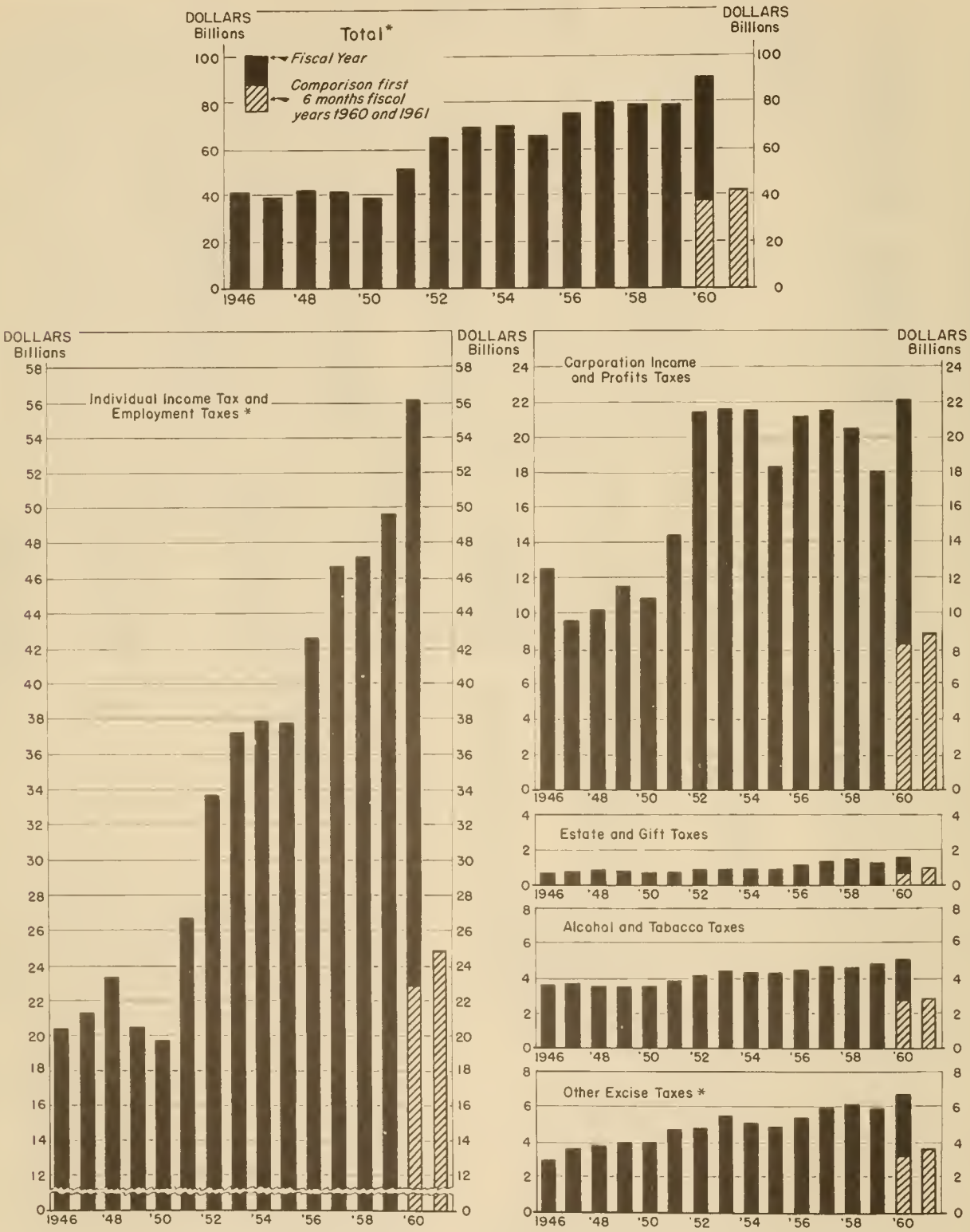
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1959	1960	1960	1961	1960 (Oct.-Dec. 1959)	1961 (Oct.-Dec. 1960)
Alcohol taxes: 1/						
Distilled spirits	2,137,149	2,292,425	1,239,407	1,226,543	666,102	690,571
Wines	92,442	100,369	48,453	48,066	27,273	28,274
Beer	772,505	800,921	414,999	410,295	179,572	179,264
Total alcohol taxes	3,002,096	3,193,714	1,702,859	1,684,904	872,946	898,109
Tobacco taxes: 1/						
Cigars	51,101	50,117	25,943	26,024	14,268	13,791
Cigarettes	1,738,050	1,863,562	949,311	972,514	474,684	482,573
Other	17,665	17,825	8,878	8,825	4,124	4,407
Total tobacco taxes	1,806,816	1,931,504	984,132	1,007,362	493,075	500,771
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	126,225	131,134	65,969	64,247	34,097	31,056
Playing cards	7,558	8,075	3,721	3,668	2,068	1,983
Silver bullion sales or transfers	34	22	14	8	7	4
Total documentary and certain other stamp taxes	133,817	139,231	69,704	67,923	36,173	33,043
Manufacturers' excise taxes:						
Gasoline 3/	1,700,253	2,015,863	935,123	1,253,125	483,133	634,787
Lubricating oil, etc.	73,685	81,679	42,219	39,939	19,758	19,741
Tires, tubes, and tread rubber 3/	278,911	304,466	158,513	152,404	74,086	69,780
Passenger automobiles, chassis, bodies, etc.	1,039,272	1,331,292	614,928	610,926	231,984	231,929
Trucks and buses, chassis, bodies, etc. 3/	215,279	271,938	137,865	128,625	58,078	51,881
Parts and accessories for automobiles, trucks, etc.	166,234	189,476	95,974	97,081	49,690	47,366
Radio and television sets, phonographs, components, etc.	152,566	169,451	76,870	73,488	45,761	41,411
Refrigerators, freezers, air-conditioners, etc.	40,593	50,034	26,247	32,480	12,699	12,483
Electric, gas, and oil appliances	62,373	69,276	34,421	33,417	18,384	16,688
Pistols and revolvers	2,028	1,986	954	811	485	387
Phonograph records	20,540	24,324	10,738	10,208	6,216	5,728
Musical instruments	14,590	18,023	8,172	8,413	4,611	4,917
Sporting goods (other than fishing rods, creels, etc.)	11,675	13,611	7,283	8,032	3,397	3,981
Fishing rods, creels, etc.	5,589	5,836	2,729	3,065	904	977
Business and store machines	93,894	99,370	47,761	48,733	23,681	24,107
Cameras, lenses, film, and projectors	24,288	26,234	13,973	14,430	7,730	7,240
Electric light bulbs and tubes	29,401	31,762	14,584	14,905	7,407	7,245
Firearms (other than pistols and revolvers), shells and cartridges	13,909	15,590	10,399	10,163	5,898	5,883
Mechanical pencils, pens, and lighters	8,444	9,632	4,627	4,804	2,548	2,753
Matches	5,262	5,287	2,711	2,669	1,391	1,394
Total manufacturers' excise taxes	3,958,789	4,735,129	2,246,090	2,547,718	1,057,839	1,190,680
Retailers' excise taxes:						
Furs	29,909	30,207	9,675	9,356	5,766	5,386
Jewelry, etc.	156,382	165,699	69,315	73,001	32,831	34,333
Luggage, etc.	61,468	62,573	28,215	31,928	13,433	14,243
Toilet preparations	107,968	120,211	54,635	61,790	26,811	30,839
Total retailers' excise taxes	355,728	378,690	161,840	176,075	78,840	84,801

Footnotes at end of table.

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1959	1960	1960	1961	1960 (Oct.-Dec. 1959)	1961 (Oct.-Dec. 1960)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	49,977	34,494	18,993	19,863	10,122	10,615
Admissions to cabarets, roof gardens, etc.	45,117	49,605	24,678	17,592	12,901	8,473
Club dues and initiation fees	64,813	67,187	33,986	31,796	14,548	13,674
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	292,412	312,055	161,457	167,610	88,535	81,690
General telephone service	398,023	426,242	217,355	233,898	123,237	111,743
Transportation of oil by pipeline 4/	7,962	50	37	84	36	4
Transportation of persons	227,044	255,459	132,172	137,811	69,657	72,004
Transportation of property (including coal) 4/	143,250	3,140	1,831	742	923	221
Use of safe deposit boxes	6,142	6,378	3,032	3,148	1,527	1,546
Coconut and other vegetable oils processed 5/	1,689	389	313	74	52	21
Sugar	86,378	89,856	50,590	50,780	26,975	27,611
Diesel and special motor fuels 3/ 6/	52,528	71,869	31,829	43,557	15,649	21,717
Narcotics and marihuana, including occupational taxes	969	1,076	485	456	222	198
Coin-operated amusement devices	5,888	5,348	3,219	3,289	334	336
Coin-operated gaming devices	11,006	14,989	10,243	12,130	1,432	1,096
Bowling alleys, pool tables, etc.	3,403	3,670	2,285	2,695	372	417
Wagering occupational tax	566	560	345	363	92	88
Wagers	6,221	6,084	3,051	3,406	1,475	1,764
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	32,532	38,333	31,533	37,740	3,747	4,820
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	2	2	1	1	*	1
Firearms transfer and occupational taxes	29	44	20	20	5	8
Total miscellaneous excise taxes	1,435,953	1,386,829	727,455	767,056	371,840	358,048
Total received with returns and from sale of stamps	10,693,198	11,765,097	5,892,081	6,251,038	2,910,714	3,065,451
Undistributed depositary receipts 7/	65,771	98,007	55,409	-12,760	32,176	32,151
Unapplied collections	580	1,637	817	-592	787	130
Total excise taxes	10,759,549	11,864,741	5,948,307	6,237,686	2,943,677	3,097,731

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

5/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

6/ Excludes diesel fuel not for use in highway vehicles.

7/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	,094	100	56
1959-December	32,591	30,287	31	2,135	1	312	27,647	105	56
1960-July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55
October	32,144	29,754	30	2,081	1	317	27,172	97	55
November	32,632	30,215	30	2,092	1	317	27,623	97	55
December	32,869 4/	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86
September	2,375	314	1,500	562	176.56
October	2,390	315	1,509	566	176.82
November	2,417	317	1,529	571	179.28
December	2,427	319	1,533	574	180.34r
1961-January	2,391	319	1,501	571	174.15

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). The 1959 and 1960 figures include Alaska. Hawaii is included commencing with August 1959.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-July	19,143.8	4,393.7	18.7
August	19,005.2	4,391.1	18.8
September	18,684.6	4,387.7	19.0
October	18,402.1	4,384.1	19.2
November	17,910.3	4,378.2	19.6
December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1960-July	19,143.8	19,024.9	118.9
August	19,005.2	18,895.1	110.1
September	18,684.6	18,580.1	104.5
October	18,402.1	18,292.9	109.2
November	17,910.3	17,796.3	114.0
December	17,766.6	17,665.6	101.0
1961-January	17,441.3	17,325.6	115.7

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1960-July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7
October	2,252.1	163.0	4.7	-	97.4	324.6	1,567.8	4,384.1
November	2,252.1	160.8	3.3	-	91.8	326.9	1,572.2	4,378.2
December	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5
April	1,002.4	48.7	833.7	34.7	87.6	167.9	1,172.5	88.1
May	1,006.7	48.7	833.7	34.7	87.6	167.9	1,172.5	87.4
June	1,009.8	48.7	833.7	34.7	87.6	167.9	1,172.5	87.5
July	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4
September	1,023.6	48.7	833.7	34.7	87.6	167.9	1,172.5	80.0
October	1,029.9	48.7	833.7	34.7	87.6	167.9	1,172.5	76.0
November	1,034.9	48.7	833.7	34.7	87.6	167.9	1,172.5	72.4
December	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,520.9	4,351.9	3,227.5	1,124.4	-831.0	-81.3	-749.7
1960 p	808.2r	2,360.6r	1,984.1	376.5r	-1,552.4r	-930.4	-622.0r
1960-July	-46.2r	292.6r	305.8	-13.2r	-338.8r	-297.5r	-41.3
August	250.2	342.4	469.9	-127.5	-92.2r	-55.0r	-37.2
September	-124.8	-56.7r	9.9r	-66.5	-68.2r	-43.0r	-25.2
October	-59.8	158.5r	214.3r	-55.9	-218.3r	-194.1r	-24.2
November	-431.1	-440.2	-529.6	89.4	9.1	28.3	-19.2
December p	251.9r	542.2r	458.3r	83.9	-290.2r	-227.9	-62.3
1961-January p	-454.2	-388.7	-396.0	7.3	-65.5	-31.9	-33.6

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,386.6	9,152.2r	6,999.1r	3,158.1	77.2	2,623.3	497.6	1,908.5	217.2
1960 p	21,370.7	10,370.8	6,935.0	3,953.0	111.9	3,553.7	522.5	2,554.2	477.0
1960-July	20,748.0r	9,759.0r	7,570.9r	3,333.6	84.5r	3,062.0r	489.0	2,176.3r	396.7
August	21,217.9r	10,159.9r	7,500.3r	3,466.3	91.3r	3,117.0r	494.6	2,213.6r	408.8
September	21,227.7r	10,109.5r	7,434.5r	3,565.6r	118.1r	3,160.0r	483.6	2,245.6r	430.7
October	21,442.1	10,328.1	7,288.0	3,682.2	143.7	3,354.1r	504.7	2,371.1r	478.3
November	20,912.5	10,104.3	6,984.7	3,696.8	126.7	3,325.8	489.3	2,413.0	423.5
December p	21,370.7	10,370.8	6,935.0	3,953.0	111.9	3,553.7	522.5	2,554.2	477.0
1961-January p	20,974.8	10,200.0	6,712.9	3,940.8	120.9	3,585.6	522.9	2,588.0	474.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-51.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960 p	1,729.6r	1,604.3r	125.3r	442.2r	392.2r	49.9r	1,975.2	1,773.9	201.2	4,146.9r	3,770.5	376.5r
1960-July	48.0	57.6	-9.6	34.5r	37.4	-2.8r	154.1	154.8	-.7	236.6r	249.8	-13.2r
Aug.	60.9r	187.3r	-126.4r	39.9r	45.0r	-5.1r	143.5	139.4	4.0	244.3	371.8	-127.5
Sept.	44.5	93.4	-48.9	37.9	37.3	.6	143.4	161.7	-18.2	225.8	292.3	-66.5
Oct.	148.4	196.1	-47.7	44.7	31.0	13.7	134.6	156.4	-21.8	327.7	383.5	-55.9
Nov.	344.7	262.3	82.4	30.9	34.2	-3.3	155.9	145.5	10.4	531.4	442.0	89.4
Dec p.	194.9	99.4	95.6	28.8	47.0	-18.2	178.8	172.4	6.5	402.6	318.7	83.9
1961-Jan p.	72.9	96.2	-23.2	31.2	32.7	-1.5	218.6	186.7	31.9	322.8	315.5	7.3

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary. r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960 p	881.7	1,429.6	-547.9	501.4r	575.5r	-74.1r	1,383.1r	2,005.1r	-622.0r
1960-July	52.6	82.8	-30.2	34.5	45.6	-11.1	87.2	128.5	-41.3
August	36.1	60.0	-24.0	34.7	47.9	-13.2	70.8	108.0	-37.2
September	73.0	89.4	-16.4	35.6	44.4	-8.8	108.5	133.7	-25.2
October	244.2	268.0	-23.8	34.9	35.2	-.4	279.0	303.2	-24.2
November	35.8	44.1	-8.3	43.0	54.0	-10.9	78.9	98.0	-19.2
December p	31.3	76.7	-45.4	31.2	48.2	-16.9	62.6	124.9	-62.3
1961-January p	54.0	89.3	-35.2	50.5	48.9	1.6	104.6	138.2	-33.6

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960						1961
	1957	1958	1959	1960 p	July	August	September	October	November	December p	January p
Europe:											
Austria	348.9	411.2	331.4	243.1	196.5	203.3	223.2	229.4	231.3	243.1	213.0
Belgium	130.2	115.1	138.1	146.6	172.2	165.8	145.9	139.7	141.2	146.6	133.7
Czechoslovakia	.7	.6	.7	1.0	1.0	1.3	.9	.7	1.0	1.0	.9
Denmark	112.5	168.8	136.5	54.2	72.1	52.6	47.3	53.2	53.0	54.2	54.3
Finland	64.5	68.8	77.1	46.0	64.3	49.0	46.9	47.9	45.0	46.0	47.9
France	353.7	532.1	655.3	519.0	649.7	726.3	646.4	658.5	583.4	519.0	579.2
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,478.2	2,703.9	2,868.0	3,109.3	3,292.1	3,366.6	3,478.2	3,505.3
Greece	153.5	126.3	186.3	63.1	97.3	74.9	77.9	54.4	66.8	63.1	48.9
Italy	1,078.6	1,120.8	1,369.3	934.5	1,094.7	1,126.5	1,016.9	981.0	951.7	934.5	857.2
Netherlands	202.5	338.7	485.2	328.5	386.3	355.4	299.8	288.7	277.3	328.5	276.3
Norway	93.4	129.6	95.5	81.8	88.2	85.2	85.2	83.2	81.0	81.8	79.7
Poland	3.2	4.9	4.0	6.1	5.2	6.0	5.1	8.0	5.9	6.1	5.6
Portugal	142.1	163.0	137.5	83.6	87.7	86.8	88.5	84.1	84.6	83.6	80.5
Rumania	.8	.9	.9	1.1	1.8	1.2	1.1	1.1	1.1	1.1	1.0
Spain	24.3	36.2	86.1	148.5	132.7	132.1	137.0	186.5	157.3	148.5	113.8
Sweden	260.3	303.4	212.5	226.6	250.4	249.8	224.5	219.5	209.7	226.6	228.9
Switzerland	967.0	851.9	969.3	678.2	877.7	819.9	806.2	754.9	692.9	678.2	611.8
Turkey	18.3	20.1	30.7	18.4	17.6	14.1	16.1	17.5	16.5	18.4	21.1
U.S.S.R.	.7	2.2	2.6	12.1	2.3	2.3	3.4	3.2	1.9	12.1	6.5
United Kingdom	1,275.4	872.9	989.6	1,670.2	1,736.0r	1,799.6r	1,828.0r	1,793.4	1,640.9	1,670.2	1,635.4
Yugoslavia	10.6	9.5	6.2	10.0	7.9	10.3	8.4	8.8	10.2	10.0	8.8
Other Europe	343.7	676.1	575.7	356.5	367.4	359.6	383.6	396.0	370.4	356.5	278.4
Total Europe	7,141.8	7,707.9	8,477.9	9,107.3	9,012.9r	9,190.1r	9,201.6r	9,301.5	8,990.0	9,107.3	8,788.3
Canada	1,623.0	2,019.2	2,198.0	2,439.7	2,683.5	2,698.6	2,658.0	2,710.6	2,507.5	2,439.7	2,442.9
Latin America:											
Argentina	136.8	149.8	336.8	315.0	394.3	393.2	370.3	324.3	334.9	315.0	298.5
Bolivia	26.3	22.2	24.4	23.1	20.3	19.8	22.7	21.6	20.5	23.1	23.1
Brazil	132.2	138.1	150.7	194.1	162.0	176.5	173.0	185.1	186.3	194.1	203.5
Chile	75.1	100.0	184.5	135.1	131.6	132.0	137.0	116.2	117.3	135.1	120.0
Colombia	152.9	168.8	216.8	158.3	184.6	175.1	166.6	180.9	165.9	158.3	174.4
Cuba	235.0	286.5	163.8	74.2	120.4	111.3	105.0	90.0	83.6	74.2	68.5
Dominican Republic	53.6	39.7	36.9	36.9	35.5	35.7	33.0	33.6	33.8	36.9	31.1
Guatemala	65.4	41.6	37.1	43.9	39.5	36.8	40.6	40.7	42.4	43.9	49.6
Mexico	386.3	418.2	442.4	397.3	390.1	399.1	374.5	358.2	358.6	397.3	366.9
Netherlands Antilles and Surinam	73.4	79.4	85.8	75.9	98.4	89.9r	87.4	79.4	72.3	75.9	76.6
Panama, Republic of	136.0	146.3	129.2	123.0	123.2	128.3	126.8	125.6	122.3	123.0	107.9
Peru	59.9	77.1	82.2	72.2	82.2	77.3	69.6	64.3	63.7	72.2	65.3
El Salvador	27.2	26.2	28.0	24.3	27.3	22.6	22.4	22.0	23.8	24.3	26.6
Uruguay	55.1	82.4	61.5	51.3	54.8	53.8	63.7	61.3	51.7	51.3	48.6
Venezuela	835.3	494.1	276.9	383.2	355.3	407.3	333.3	349.5	360.2	383.2	363.1
Other Latin America	124.4	133.0	148.3	306.2	274.9	281.6	306.2	313.3	302.8	306.2	293.6
Total Latin America	2,575.1	2,403.4	2,405.5	2,414.1	2,494.4	2,540.2	2,431.9	2,366.0	2,340.1	2,414.1	2,317.1
Asia:											
China Mainland	36.3	36.0	35.8	34.8	35.3	35.2	34.6	34.5	34.9	34.8	34.5
Hong Kong	69.7	61.6	60.0	57.3	58.8	58.5	58.8	57.7	59.7	57.3	57.3
India	82.4	77.3	114.3	53.9	54.6	51.4	50.1	36.4	37.4	53.9	45.0
Indonesia	150.7	108.4	138.6	178.2	157.7	164.0	161.7	170.1	147.6	178.2	180.9
Iran	55.3	42.7	46.6	22.4	34.8	26.8	24.5	25.9	24.9	22.4	20.4
Israel	52.2	55.9	86.5	74.7	68.0	72.3	58.7	61.8	71.1	74.7	67.1
Japan	585.7	935.1	1,285.1	1,887.5	1,536.2	1,627.2	1,705.2	1,757.9	1,807.5	1,887.5	1,952.6
Korea, Republic of	117.0	145.5	147.6	152.2	142.9	143.7	148.0	152.8	150.0	152.2	138.8
Philippines	174.5	176.3	171.5	202.8	216.3	219.4	223.7	217.2	212.1	202.8	193.2
Taiwan	85.8	98.7	94.1	83.7	87.4	88.7	88.5	85.9	83.7	83.7	84.1
Thailand	156.5	133.3	135.8	180.3	158.4	163.4	166.4	169.5	177.5	180.3	190.0
Other Asia	380.2	334.6	458.3	179.5	304.0	286.3	276.6	228.5	210.2	179.5	181.5
Total Asia	1,946.3	2,205.3	2,774.2	3,107.3	2,854.5	2,936.7	2,997.0	2,998.0	3,016.6	3,107.3	3,145.4
Other countries:											
Australia	84.8	78.9	110.5	88.1	107.0	94.7	99.6	87.5	79.7	88.1	72.3
Congo, Republic of the 2/	39.3	29.8	31.3	31.9	25.1	27.4	29.1	30.2r	32.2	31.9	32.7
Egyptian Region - U.A.R. 3/	40.1	16.2	20.3	21.9	45.8	40.2	22.1	23.6	27.1	21.9	20.0
Union of South Africa	37.6	29.6	48.7	29.3	36.0	32.3	30.6	29.5	33.2	29.3	38.0
All other	153.0	124.9	162.1	178.2	155.3	191.3	192.2	212.8r	189.4	178.2	177.2
Total other countries	354.7	279.3	372.9	349.3	369.2	385.9	373.6	383.6	361.6	349.3	340.3
International	1,517.3	1,544.0	3,158.1	3,953.0	3,333.6	3,466.3	3,565.6r	3,682.2	3,696.8	3,953.0	3,940.8
Grand total	15,153.3	16,159.1	19,386.6	21,370.7	20,748.0r	21,217.9r	21,227.7r	21,442.1	20,912.5	21,370.7	20,974.8

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1960						1961
	1957	1958	1959	1960 p	July	August	September	October	November	December p	January p
Europe:											
Austria	6.4	7.1	4.3	2.3	3.1	2.2	3.2	2.5	2.5	2.3	1.6
Belgium	24.5	64.6	56.3	61.1	49.1	41.0	41.1	44.5	49.8	61.1	63.3
Czechoslovakia	.1	.7	1.2	1.4	1.0	1.0	1.5	1.4	1.3	1.4	1.3
Denmark	10.7	14.3	18.1	13.2	6.4	7.3	8.9	10.2	12.8	13.2	13.5
Finland	4.1	5.9	8.4	9.2	8.5	7.3	8.2	9.1	9.3	9.2	8.6
France	114.4	102.1	57.1	30.7	26.9	32.9	28.9	32.2	28.2	30.7	33.0
Germany, Federal Republic of	140.0	76.5	54.0	81.3	63.3	67.8	76.7	83.8	77.8	81.3	77.8
Greece	6.3	7.2	4.8	6.2	5.4	5.7	5.5	5.1	6.9	6.2	5.4
Italy	56.3	35.7	29.7	33.9	29.7	35.3	33.2	42.2	34.8	33.9	37.6
Netherlands	29.4	55.6	38.3	33.3	36.2	30.1	28.5	31.5	30.1	33.3	33.5
Norway	23.4	22.2	7.1	17.0	7.5	8.6	10.7	16.1	16.9	17.0	11.4
Poland	3.6	3.5	3.7	6.1	4.6	4.7	5.4	6.8	6.1	6.1	5.9
Portugal	2.0	2.1	2.1	3.9	1.7	1.8	2.7	3.0	2.9	3.9	2.5
Rumania	*	-	-	-	-	-	*	-	-	-	-
Spain	8.1	29.7	8.4	7.6	6.6	7.5	9.7	7.7	6.7	7.6	6.1
Sweden	10.2	24.0	18.6	27.9	22.0	18.1	23.0	25.3	26.2	27.9	26.4
Switzerland	34.5	42.4	38.4	59.5	36.4	40.9	44.5	53.6	55.0	59.5	60.8
Turkey	76.2	72.5	47.3	48.8	55.2	58.5	60.8	58.0	52.7	48.8	41.1
U.S.S.R.	-	.1	-	*	*	*	*	.4	*	*	*
United Kingdom	97.5	123.9	120.7	244.5	233.7	239.0	255.8	237.4	222.5	244.5	200.7
Yugoslavia	.2	.9	2.9	11.1	12.3	11.3	9.5	7.3	7.8	11.1	9.1
Other Europe	5.8	5.2	12.7	10.9	6.8	7.3	7.6	7.1	7.5	10.9	7.7
Total Europe	653.6	695.9	534.0	710.0	616.5	628.3	665.2	685.1	657.9	710.0	647.6
Canada	154.1	242.5	272.3	401.1	336.2	341.0	356.4	397.4	375.7	401.1	413.0
Latin America:											
Argentina	28.3	39.8	59.6	120.6	80.8	86.6	96.4	107.7	111.8	120.6	121.6
Bolivia	3.2	3.1	3.3	3.8	4.0	3.8	3.8	4.0	3.7	3.8	4.1
Brazil	99.5	147.5	117.1	225.1	172.5	176.1	189.3	212.2	206.1	225.1	229.2
Chile	32.6	52.1	59.3	72.3	56.6	54.4	56.5	55.5	62.8	72.3	73.9
Colombia	103.2	50.6	67.9	80.2	80.5	78.3	79.3	77.1	76.3	80.2	80.2
Cuba	113.1	166.1	115.1	25.5	61.6	54.8	30.6	28.6	27.4	25.5	24.8
Dominican Republic	14.7	19.1	28.9	15.8	16.4	17.8	17.0	17.5	17.3	15.8	14.0
Guatemala	7.8	11.8	10.2	13.7	10.6	11.4	11.1	12.0	12.6	13.7	13.3
Mexico	231.0	293.0	290.8	339.8	335.4	332.6	316.4	303.3	301.7	339.8	342.3
Netherlands Antilles and Surinam	2.3	5.9	4.0	8.5	5.2	5.5	4.3	4.2	4.8	8.5	4.6
Panama, Republic of	18.5	23.4	17.9	22.6	17.2	16.2	20.4	19.0	22.4	22.6	26.7
Peru	30.8	30.7	36.0	44.3	42.8	45.6	42.9	41.8	43.4	44.3	48.0
El Salvador	8.4	9.8	14.8	21.7	6.9	8.9	13.9	18.6	19.5	21.7	21.2
Uruguay	41.7	51.9	47.1	56.8	38.3	39.4	52.2	54.8	52.3	56.8	50.4
Venezuela	169.9	141.7	246.7	233.9	224.2	219.2	163.7	232.7	234.6	233.9	230.6
Other Latin America	51.0	52.9	56.7	65.2	50.2r	49.7r	52.1r	55.6	57.3	65.2	57.4
Total Latin America	955.8	1,099.3	1,175.4	1,349.7	1,203.2r	1,200.3r	1,149.9r	1,244.5	1,254.0	1,349.7	1,342.2
Asia:											
China Mainland	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	6.9	5.5	10.4	8.0	10.4	9.6	8.9	7.8	8.1	8.0	6.7
India	5.6	4.1	5.8	9.2	8.8	7.1	9.1	10.7	10.7	9.2	8.1
Indonesia	.2	.2	.3	.2	.5	.4	.3	.4	.2	.2	.2
Iran	21.7	27.3	29.4	32.9	36.0	37.6	35.8	34.6	33.7	32.9	33.7
Israel	23.6	23.3	14.3	23.8	16.2	14.7	14.2	15.0	17.3	23.8	27.3
Japan	145.6	178.6	323.7	780.1	585.6r	627.8r	659.6r	694.9r	711.9	780.1	865.8
Korea, Republic of	1.6	1.3	1.2	2.1	1.8	3.1	2.5	3.3	2.5	2.1	2.1
Philippines	52.9	66.8	23.9	18.6	22.4	25.8	23.0	24.9	23.8	18.6	16.2
Taiwan	5.7	6.1	9.0	7.3	10.0	9.9	6.0	8.2	6.8	7.3	7.2
Thailand	13.7	12.8	14.7	23.9	14.6	13.6	15.3	15.4	16.1	23.9	21.5
Other Asia	106.1	106.5	150.7	117.1	136.7	134.6	144.5	141.4	139.1	117.1	119.8
Total Asia	386.1	435.1	585.8	1,024.9	844.8r	885.7r	920.8r	958.3r	971.8	1,024.9	1,110.3
Other countries:											
Australia	12.7	12.8	17.6	27.4	24.6	25.5	27.2	28.9	27.5	27.4	28.0
Congo, Republic of the 1/	5.0	3.7	3.1	2.5	2.9	2.5	4.5	2.5	2.4	2.5	2.7
Egyptian Region - U.A.R. 2/	1.0	2.5	2.0	3.2	1.7	1.3	1.8	2.3	2.3	3.2	3.0
Union of South Africa	12.0	21.1	11.8	10.7	11.6	10.5	10.7	10.3	9.5	10.7	12.0
All other	18.9	29.1	21.3	24.2	20.4	21.9	23.3	24.7	24.7	24.2	26.8
Total other countries	49.7	69.2	55.8	68.0	61.2	61.7	67.5	68.7	66.4	68.0	72.4
International	*	-	-	-	.2	-	-	-	-	-	*
Grand total	2,199.4	2,542.0	2,623.3	3,553.7	3,062.0r	3,117.0r	3,160.0r	3,354.1r	3,325.8	3,553.7	3,585.6

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						1961
	1957	1958	1959	1960 p	July	August	September	October	November	December p	January p
Europe:											
Austria	-6	-1,018	70	-4	25	1	-4	20	-5	-7	-15
Belgium	9,886	-4,795	5,897	4,660	-63	4,228	810	-4,088	-1,970	2,923	711
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	-27	-9	-127	-8,134	-16,524	62	112
Finland	-37	-4,476	200	-236	-30	-	-43	-61	15	-	-69
France	9,543	5,235	62,303	20,039	1,187	1,831	-1,252	1,973	2,628	1,778	4,883
Germany, Federal Republic of	3,012	1,337	22,749	19,345	-942	-335	-824	-794	1,703	-144	1,787
Greece	61	-5,715	276	-248	38	-15	1	11	-79	9	66
Italy	672	1,871	6,937	28,104	366	442	4,405	4,851	4,236	7,960	9,161
Netherlands	39,416	-7,645	38,327	-4,050	-1,410	-728	-1,509	-4,791	-581	-4,149	-2,356
Norway	19,046	18,303	24,196	1,156	-1,691	769	1,599	-11,548	-2,204	-1,881	-14,463
Poland	37	-26	-9	-2	-	-1	-	-1	-	-	-
Portugal	4,494	2,109	2,415	10,653	-407	651	-51	1,145	783	1,570	1,529
Rumania	-14	-	-17	4	-	-	-	-	4	-	-
Spain	-651	-2,249	-517	372	49	36	168	114	441	-576	91
Sweden	6,111	4,339	92,384	-23,252	1,257	-970	-704	-1,043	258	-76	-133
Switzerland	98,302	-32,303	265,643	139,148	-2,947	5,741	-12,397	14,232	3,697	-4,831	4,362
Turkey	79	36	391	145	2	55	27	-25	14	11	-3
U.S.S.R.	-	-	-	3	-	-	-	-	3	-	-
United Kingdom	79,027	-12,228	143,358	41,076	-4,002	-17,416	-8,701	-37,360	8,803	-9,926	24,856
Yugoslavia	-165	-26	-2	-13	-	-	-	-	-13	-	-
Other Europe	23,161	-3,624	23,644	-5,230	408	-414	3,310	2,198	969	-2,898	-1,980
Total Eruope	291,273	-40,197	745,282	197,190	-8,187	-6,134	-15,292	-43,301	2,178	-10,175	28,539
Canada	-8,357	-202,213	80,696	-82,625	-16,860	-16,488	-10,102	-6,068	-1,791	-8,543	-1,879
Latin America:											
Argentina	1,255	281	3,385	-722	-243	-395	106	-30	-37	-387	24
Bolivia	-448	-333	169	113	-21	-23	-22	37	26	36	110
Brazil	869	-623	2,147	2,499	-144	78	26	-70	335	474	660
Chile	963	-2,601	-497	1,762	265	121	271	383	190	83	275
Colombia	1,292	410	1,094	62	88	-47	-23	-128	45	73	283
Cuba	-8,738	-68,517	-2,276	-43,437	100	65	-19,911	-24,996	184	-246	20
Dominican Republic	-20	232	379	1,249	116	116	170	246	-82	203	297
Guatemala	408	1,656	292	941	78	95	-58	236	5	85	41
Mexico	2,028	2,561	1,321	-982	159	368	641	-1,854	-2,280	76	278
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425r	1,162r	1,865	1,616	3,469	3,476	767	2,980
Panama, Republic of	524	-726	2,912	2,948	281	1,169	66	-583	483	-597	2,061
Peru	257	-879	1,449	533	151	140	-67	134	-384	-13	-690
El Salvador	124	-181	-256	-265	11	-40	46	8	16	-40	-2
Uruguay	4,185	-2,533	9,514	-888	-281	90	-1,729	502	448	-497	272
Venezuela	1,483	-1,210	8,841	4,071	621	712	1,310	221	-153	-138	390
Other Latin America	125	917	-1,227	-458	-770	-370	-499	-520	-99	-199	63
Total Latin America	8,117	-46,000	46,785	-10,149r	1,573r	3,944	-18,057	-22,945	2,173	-320	7,062
Asia:											
China Mainland	219	-403	-2	-38	13	-19	11	19	-10	-148	-6
Hong Kong	-2,335	4,231	18,454	9,791	364	1,384	-3,109	557	779	1,927	3,903
India	-453	-1,389	1,044	39,839	7,578	-293	-7,222	13,910	1,147	-15,023	-31,013
Indonesia	85	58	1,156	-1,032	-15	34	7	-14	-25	-37	7
Iran	94	174	186	215	-31	39	35	4	58	-7	25
Israel	-181	91	1,281	-74	113	-75	-118	77	-7,389	387	-109
Japan	-1,694	-572	981	558	81	69	38	90	-60	37	90
Korea, Republic of	2	-2	22	9	3	-	1	-	-	-	-
Philippines	-756	-1,993	505	-1,369	107	-8	-37	48	-12	-1	-38
Taiwan	-493	-1,091	-1,357	-1,504	33	4	-1,486	-14	-12	7	-26
Thailand	545	58	-369	99	-8	47	4	2	1	-8	20
Other Asia	9,577	3,542	23,832	536	521	-5,163	-6,206	89	-3,821	-4,650	85
Total Asia	4,610	2,704	45,733	47,030	8,759	-3,981	-18,082	14,768	-9,344	-17,516	-27,062
Other countries:											
Australia	-174	150	-323	-648	-53	-9	-21	-29	-13	327	-49
Congo, Republic of the 1/	60	-48	45	62	4	5	3	-11	20	-10	-
Egyptian Region - U.A.R. 2/	77	105	44	-191	-12	-164	-	-	9	-12	5
Union of South Africa	441	129	187	769	11	-20	17	6	71	14	38
All other	3,149	-786	18,881	-13,423	203	-29,017	58	247	133	55	15
Total other countries	3,553	-450	18,834	-13,431	153	-29,205	57	213	220	374	9
International	-157,420	283,453	187,023	238,440	1,382	-75,591	-5,048	1,479	95,984	120,064	593
Grand total	141,776	-2,703	1,124,353	376,455r	-13,180r	-127,455	-66,524	-55,854	89,420	83,884	7,262

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						1961
	1957	1958	1959	1960p	July	August	September	October	November	December p	January p
Europe:											
Austria	2,402	-18,018	-137	197	80	35	46	35	-3	-1	130
Belgium	602	21,299	7,500	14,385	1,332	-87	-21	981	1,048	1,415	-1,298
Czechoslovakia	-	-3	-	-	-	-	-	-	-	-	-
Denmark	3,387	3,256	-13,630	177	46	-29	-131	-9	77	86	-
Finland	288	5,102	5,021	3,282	1	-	50	-2,105	-	1	-
France	17,602	18,912	-93,465	10,325	1,190	-2,997	-1,451	9,097	-2,935	-533	-2,658
Germany, Federal Republic of	203,837	99,082	47,539	-41,631	1,959	-4,395	-1,172	-395	-6,454	-2,055	-600
Greece	885	-912	-552	-957	-6	-	-	-999	25	-	-3
Italy	4,585	7,345	-35,375	26,968	1,840	65	13,699	17,258	-102	-781	557
Netherlands	-8,641	-234,089	-32,383	-86,166	-11,109	-10,589	-7,599	-1,256	-4,885	-6,302	-6,918
Norway	9,065	-16,325	1,449	-6,819	222	65	478	3,816	-245	878	-1,066
Poland	-4	-7	-	-	-	-	-	-	-	-	-
Portugal	358	3,513	407	414	-216	93	-314	471	83	110	-22
Rumania	-5	-	-	-	-	-	-	-	-	-	-
Spain	66	-57	-739	1,409	-68	-14	-15	1,594	-299	88	-17
Sweden	519	691	-10,643	5,271	-292	-882	-292	183	-217	-32	-364
Switzerland	27,904	92,200	51,384	-5,871	-1,032	-3,049	-3,894	4,323	-2,956	-4,187	-6,916
Turkey	17	-16	336	102	-	4	-10	-	-	-	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,909	-27,801	17,726	5,175r	-1,274	-12,744	-3,894	-7,476	781	-6,929	-7,147
Yugoslavia	35	24	500	500	-	-	-	500	-	-	-
Other Europe	-35,745	-26,268	5,348	-35,339	1,651	215	-80	-33,397	-1,906	-466	-797
Total Europe	231,066	-72,072	-49,714	-108,578r	-5,676	-34,309	-4,600	-7,379	-17,988	-18,708	-27,120
Canada	-552,227	-543,274	-443,009	-196,858r	-9,779	4,707	12,241	7,591	9,881	-16,087	-5,117
Latin America:											
Argentina	-370	-442	-92	3,154	-89	-180	-269	6,016	-68	-2,369	-369
Bolivia	292	69	24	47	122	-5	4	-	-	1	-
Brazil	8,697	4,979	7,804	5,864	766	-155	180	200	61	1,379	802
Chile	913	812	2,291	631	115	149	-28	193	152	-101	100
Colombia	3,339	2,421	2,437	4,168	716	25	-24	2,218	142	65	583
Cuba	806	-152	-588	-5,551	-66	-452	-8,662	55	-21	445	10
Dominican Republic	-350	-80	12	614	-2	1	-	90	56	92	-
Guatemala	-14	-60	21	2	3	7	-	7	-	-	-
Mexico	13,488	17,060	507	-53,597	-17,340	3,617	2,366	2,248	332	-24,023	-101
Netherlands Antilles and Surinam	176	1,547	1,790	3,492	-689	280	-340	480	1,033	-48	90
Panama, Republic of	106	-13,669	-3,599	-31,181	-20	-89	-104	1,310	-78	1,355	115
Peru	-2,310	-443	-134	-1,760	19	6	54	-2	-1,216	3	-49
El Salvador	-72	-703	2,443	-1,080	-17	-	-	-997	38	-	-
Uruguay	-1,642	3,532	1,913	-3,034	-268	-156	-75	270	-467	-647	22
Venezuela	-8,045	253	1,321	688	-224	-207	373	-437	278	113	-8
Other Latin America	95	-10,266	-4,905	-14,858	2,228	39	-72	-2,331	-13,893	194	87
Total Latin America	15,109	4,858	11,245	-92,401	-14,746	2,880	-6,597	9,320	-13,651	-23,541	1,282
Asia:											
China Mainland	-103	8	59	-52	-	-	1	-	-	-	-
Hong Kong	14,490	28,318	15,283	1,513	-236	27	-1	1,404	-191	-160	-1,198
India	-	-50	151	-15	-	-	5	-15	-	-	-
Indonesia	72	42	24	26	-1	-	-	-	-	-1	-
Iran	-5	1,015	-30	-2,117	4	-1	-	-2,120	-	-19	3
Israel	-50,564	-46,677	-50,536	-48,113	-3,750	-1,331	-1,970	-2,753	-5,469	-9,155	-7,168
Japan	677	598	-32,736	763	56	32	-4,064	4,299	81	91	2,680
Korea, Republic of	10	-	-	-	-	-	-	-	-	-	-
Philippines	659	-693	1,782	1,879	19	101	41	31	-47	-12	-16
Taiwan	-25	-52	-370	-3	1	-	-	-	-	-	-
Thailand	-525	-185	-955	553	10	-	-	650	-60	-	-
Other Asia	-9,874	-27,167	-29,326	4,939	-5	4	-6	5,269	-43	-5	2
Total Asia	-45,188	-44,843	-96,654	-40,627	-3,902	-1,168	-5,994	6,765	-5,729	-9,261	-5,697
Other countries:											
Australia	6,051	-44,434	-18,166	-43,094	537	169	118	-24,335	1,145	1,103	4,490
Congo, Republic of the 1/	283	-16,099	-6	-16	1	-	-	-	-	-	2
Egyptian Region - U.A.R.2/	-308	-	-356	-	-	-	-	-	-	-	-
Union of South Africa	5,633	-66,917	9,067	8,535	900	564	436	575	172	2,154	-711
All other	1,221	-22,175	-5,554	-1,869	68	55	114	-242	40	19	-6
Total other countries	12,880	-149,625	-15,015	-36,444	1,506	788	668	-24,002	1,357	3,276	3,775
International	-383,783	-557,576	-156,583	-147,046	-8,704	-10,059	-20,938	-16,471	6,936	1,996	-747
Grand total	-722,143	-1,362,532	-749,730	-621,954r	-41,301	-37,161	-25,220	-24,176	-19,194	-62,325	-33,624

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of January 31, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	212,997	211,410	197,789	1,908	11,713	1,555	1,539	-	16	32
Belgium	133,705	99,313	81,143	5,932	12,238	34,213	30,284	159	3,770	179
Czechoslovakia	946	600	595	-	5	346	346	-	-	-
Denmark	54,260	48,404	14,076	33,400	928	5,639	5,167	349	123	217
Finland	47,916	46,225	12,738	19,920	13,567	1,681	1,681	-	-	10
France	579,156	531,062	223,211	272,332	35,519	47,663	40,614	3,272	3,777	431
Germany, Federal Republic of	3,505,269	3,479,643	189,848	2,886,200	403,595	23,611	19,702	1,464	2,445	2,015
Greece	48,915	34,373	21,018	12,500	855	14,538	14,538	-	-	4
Italy	857,203	828,685	134,274	530,290	164,121	28,462	23,724	3,580	1,158	56
Netherlands	276,332	248,690	98,480	132,635	17,575	24,614	18,309	4,322	1,983	3,028
Norway	79,651	46,608	43,779	342	2,487	32,474	31,152	1,304	18	569
Poland	5,649	5,159	4,924	-	235	490	473	17	-	-
Portugal	80,538	37,901	35,677	-	2,224	42,593	40,708	51	1,834	44
Rumania	1,048	688	688	-	-	360	360	-	-	-
Spain	113,771	95,138	92,922	-	2,216	18,305	17,926	29	350	328
Sweden	228,903	219,905	75,663	123,385	20,857	8,677	8,312	364	1	321
Switzerland	611,792	498,087	294,777	47,502	155,808	111,001	71,763	9,309	29,929	2,704
Turkey	21,138	19,187	19,179	-	8	1,951	1,923	8	20	-
U.S.S.R.	6,539	6,243	6,087	-	156	296	296	-	-	-
United Kingdom	1,635,356	1,303,655	884,439	345,572	73,644	274,501	140,684	53,234	80,583	57,200
Yugoslavia	8,757	8,179	8,044	-	135	578	578	-	-	-
Other Europe	278,433	229,646	63,918	82,898	82,830	14,763	11,710	353	2,700	34,024
Total Europe	8,788,274	7,998,801	2,503,269	4,494,816	1,000,716	688,311	481,789	77,815	128,707	101,162
Canada	2,442,910	2,203,830	1,574,591	611,385	17,854	224,462	179,638	32,895	11,929	14,618
Latin America:										
Argentina	298,530	230,764	149,696	62,019	19,049	67,668	66,905	59	704	98
Bolivia	23,050	7,423	7,412	-	11	15,620	15,449	28	143	7
Brazil	203,484	68,643	65,159	75	3,409	134,571	122,348	2,784	9,439	270
Chile	120,025	76,784	76,152	-	632	43,225	42,588	186	451	16
Colombia	174,356	109,466	92,194	200	17,072	64,890	64,177	30	683	-
Cuba	68,466	4,002	3,983	-	19	64,341	61,213	95	3,033	123
Dominican Republic	31,063	11,074	11,011	-	63	19,989	19,076	30	883	-
Guatemala	49,564	33,237	20,728	4,600	7,909	16,327	15,409	300	618	-
Mexico	366,921	230,775	228,373	-	2,402	135,755	130,948	3,084	1,723	391
Netherlands Antilles & Surinam	76,568	43,261	18,550	12,872	11,839	32,307	14,244	3,816	14,247	1,000
Panama, Republic of	107,905	16,410	14,900	-	1,510	91,491	66,279	1,579	23,633	4
Peru	65,294	25,482	25,352	-	130	39,808	37,505	167	2,136	4
El Salvador	26,567	6,561	5,889	-	672	20,006	19,329	7	670	-
Uruguay	48,567	18,579	17,579	-	1,000	29,918	24,056	700	5,162	70
Venezuela	363,112	179,124	177,891	-	1,233	183,581	178,607	1,624	3,350	407
Other Latin America	293,621	215,396	88,845	119,666	6,885	77,812	67,123	1,748	8,941	413
Total Latin America	2,317,093	1,276,981	1,003,714	199,432	73,835	1,037,309	945,256	16,237	75,816	2,803
Asia:										
China Mainland	34,530	28,556	28,475	81	-	5,974	5,961	13	-	-
Hong Kong	57,344	32,695	27,553	-	5,142	24,636	23,825	60	751	13
India	44,987	31,995	27,055	1,400	3,540	12,537	12,537	-	-	455
Indonesia	180,907	178,910	77,464	75,914	25,532	1,997	1,997	-	-	-
Iran	20,351	15,681	15,667	-	14	4,666	4,666	-	-	4
Israel	67,070	63,148	25,390	9,077	28,681	3,922	3,649	-	273	-
Japan	1,952,644	1,934,906	1,036,132	827,700	71,074	17,588	15,034	191	2,363	150
Korea, Republic of	138,794	136,787	136,687	100	-	2,007	2,007	-	-	-
Philippines	193,211	175,000	163,396	36	11,568	18,199	17,857	341	1	12
Taiwan	84,094	77,804	75,047	10	2,747	6,290	6,236	-	54	-
Thailand	189,961	187,264	27,295	125,137	34,832	2,696	2,696	-	-	1
Other Asia	181,484	153,667	124,678	20,999	7,990	27,279	26,396	82	801	538
Total Asia	3,145,377	3,016,413	1,764,839	1,060,454	191,120	127,791	122,861	687	4,243	1,173
Other Countries:										
Australia	72,286	69,152	31,850	34,500	2,802	2,913	2,739	88	86	221
Congo, Republic of the 1/	32,731	31,496	12,393	8,800	10,303	1,235	1,031	-	204	-
Egyptian Region - U.A.R. 2/	20,015	19,006	15,584	3,167	255	841	841	-	-	168
Union of South Africa	38,027	34,912	34,667	-	245	2,948	2,846	100	2	167
All Other	177,206	153,068	115,075	33,503	4,490	23,502	21,867	224	1,411	636
Total other countries	340,265	307,634	209,569	79,970	18,095	31,439	29,324	412	1,703	1,192
International	3,940,848	3,940,731	263,089	3,677,632	10	117	82	35	-	-
Grand total	20,974,767	18,744,390	7,319,071	10,123,689	1,301,630	2,109,429	1,758,950	128,081	222,398	120,948

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1961

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	1,646	1,430	440	-	869	121	216	216	-
Belgium	63,340	61,500	42,004	4,818	9,823	4,855	1,840	1,479	361
Czechoslovakia	1,323	1,323	1,249	-	74	-	-	-	-
Denmark	13,544	13,100	290	552	1,734	10,524	444	441	3
Finland	8,555	8,552	25	132	1,536	6,859	3	3	-
France	33,046	31,043	4,138	4,279	12,329	10,297	2,003	1,988	15
Germany, Federal Republic of	77,771	66,039	21,867	5,754	21,622	16,796	11,732	10,655	1,077
Greece	5,387	5,384	54	1,098	4,224	8	3	-	3
Italy	37,648	36,363	12,185	5,851	12,967	5,360	1,285	1,142	143
Netherlands	33,506	27,596	7,021	6,177	11,026	3,372	5,910	5,786	124
Norway	11,413	9,718	544	683	2,234	6,257	1,695	506	1,189
Poland	5,936	5,936	44	27	1,200	4,665	-	-	-
Portugal	2,508	2,454	443	194	1,663	154	54	54	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	6,096	5,713	3,273	604	663	1,173	383	332	51
Sweden	26,431	24,035	2,684	6,300	5,719	9,332	2,396	1,223	1,173
Switzerland	60,802	36,559	6,324	21,393	5,193	3,649	24,243	10,344	13,899
Turkey	41,109	41,104	37,058	1	4,045	-	5	5	-
U.S.S.R.	3	2	-	-	1	1	1	1	-
United Kingdom	200,719	31,337	7,537	4,108	17,385	2,307	169,382	64,706	104,676
Yugoslavia	9,134	9,133	5,468	-	1,327	2,338	1	1	-
Other Europe	7,704	7,333	1,028	2,379	3,535	391	371	275	96
Total Europe	647,621	425,654	153,676	64,350	119,169	88,459	221,967	99,157	122,810
Canada	412,952	220,970	20,051	172,965	9,151	18,803	191,982	49,016	142,966
Latin America:									
Argentina	121,642	102,578	10,824	14,128	28,275	49,351	19,064	19,052	12
Bolivia	4,086	4,086	330	172	3,493	91	-	-	-
Brazil	229,207	228,925	89,240	14,478	33,888	91,319	282	27	255
Chile	73,856	73,513	11,940	22,912	13,998	24,663	343	-	343
Colombia	80,188	80,124	5,016	11,550	25,647	37,911	64	42	22
Cuba	24,831	24,779	-	1,999	18,716	4,064	52	6	46
Dominican Republic	13,975	13,219	5,000	354	4,328	3,537	756	-	756
Guatemala	13,345	13,345	2,415	1,580	6,962	2,388	-	-	-
Mexico	342,315	338,043	123,183	56,083	33,225	125,552	4,272	3,322	950
Netherlands Antilles and Surinam	4,630	4,629	466	1,777	2,354	32	1	-	1
Panama, Republic of	26,665	26,663	348	15,489	5,345	5,481	2	-	2
Peru	47,953	47,934	2,349	6,110	19,682	19,793	19	13	6
El Salvador	21,197	21,197	11,112	514	4,068	5,503	-	-	-
Uruguay	50,405	50,398	4,209	2,665	3,001	40,523	7	7	-
Venezuela	230,559	230,025	99,239	46,598	59,178	25,010	534	63	471
Other Latin America	57,371	57,282	5,634	8,856	30,308	12,484	89	68	21
Total Latin America	1,342,225	1,316,740	371,305	205,265	292,468	447,702	25,485	22,600	2,885
Asia:									
China Mainland	1,734	1,729	1,668	40	21	-	5	5	-
Hong Kong	6,685	6,553	2,991	492	2,194	876	132	25	107
India	8,106	7,309	1,191	216	4,950	952	797	209	588
Indonesia	161	157	6	1	150	-	4	-	4
Iran	33,689	33,689	1,083	7	32,367	232	-	-	-
Israel	27,293	27,293	2,646	651	2,823	21,173	-	-	-
Japan	865,793	840,516	123,803	12,095	92,364	612,254	25,277	24,977	300
Korea, Republic of	2,097	2,097	186	-	1,911	-	-	-	-
Philippines	16,226	16,223	12,826	311	1,362	1,724	3	3	-
Taiwan	7,200	7,200	1,914	10	420	4,856	-	-	-
Thailand	21,533	21,526	9,442	889	2,473	8,722	7	-	7
Other Asia	119,814	119,010	95,663	3,619	18,300	1,428	804	728	76
Total Asia	1,110,331	1,083,302	253,419	18,331	159,335	652,217	27,029	25,947	1,082
Other countries:									
Australia	27,978	23,577	189	552	12,261	10,575	4,401	872	3,529
Congo, Republic of the 1/	2,660	2,658	411	-	2,245	2	2	2	-
Egyptian Region-U.A.R. 2/	3,049	2,877	1,144	-	1,109	624	172	172	-
Union of South Africa	12,000	11,465	101	470	10,045	849	535	378	157
All Other	26,757	23,606	3,198	4,530	14,510	1,368	3,151	183	2,968
Total other countries	72,444	64,183	5,043	5,552	40,170	13,418	8,261	1,607	6,654
International	29	29	27	2	-	-	-	-	-
Grand total	3,585,602	3,110,878	803,521	466,465	620,293	1,220,599	474,724	198,327	276,397

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During January 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	206	-	-	9	197	-	91	-	-	24	62	5
Belgium	4,784	1	87	2,737	1,591	368	5,371	1	45	2,068	2,861	396
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	148	-	-	143	5	-	36	-	9	22	1	4
Finland	-	-	-	-	-	-	69	-	-	69	-	-
France	17,234	10	112	15,603	123	1,386	15,009	25	267	10,550	680	3,487
Germany, Federal Republic of	6,184	-	49	4,093	1,325	717	4,997	1	35	2,319	815	1,827
Greece	144	-	-	144	-	-	81	-	-	78	-	3
Italy	13,369	-	57	11,454	1,238	620	3,651	26	45	2,279	177	1,124
Netherlands	10,719	-	160	7,058	807	2,694	19,993	173	2,124	7,277	916	9,503
Norway	2,669	-	571	911	1,110	77	18,198	12,188	2,957	800	2,235	18
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1,707	-	11	1,584	60	52	200	-	4	62	134	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	660	-	11	617	20	12	586	1	16	520	19	30
Sweden	2,049	458	481	1,092	18	-	2,546	-	1,160	1,004	355	27
Switzerland	78,908	373	2,638	68,954	3,695	3,248	81,462	649	2,026	64,928	8,949	4,910
Turkey	39	-	4	35	-	-	43	-	-	42	-	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	76,335	22,347	12,824	34,209	1,952	5,003	58,626	4,364	2,307	37,853	8,398	5,704
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,385	506	12	1,335	451	81	5,162	-	3,211	622	1,148	181
Total Europe	217,540	23,695	17,017	149,978	12,592	14,258	216,121	17,428	14,206	130,517	26,750	27,220
Canada	113,185	18,704	11,160	30,424	31,073	21,824	120,181	16,525	16,282	29,360	39,011	19,003
Latin America:												
Argentina	1,249	2	44	1,134	23	46	1,594	-	43	1,113	349	89
Bolivia	179	-	-	179	-	-	69	-	-	69	-	-
Brazil	2,774	30	86	1,832	789	37	1,312	17	19	1,252	17	7
Chile	927	3	7	686	186	45	552	-	20	401	58	73
Colombia	1,065	-	-	481	553	31	199	-	-	198	-	1
Cuba	570	138	59	358	12	3	540	322	6	207	4	1
Dominican Republic	369	-	-	369	-	-	72	-	34	38	-	-
Guatemala	87	-	-	87	-	-	46	27	1	18	-	-
Mexico	4,527	15	160	3,577	403	372	4,350	-	36	3,438	100	776
Netherlands Antilles and Surinam	6,861	-	747	5,811	183	120	3,791	264	725	2,589	69	144
Panama, Republic of	6,588	-	915	4,820	352	501	4,412	133	623	2,918	248	490
Peru	363	-	-	273	45	45	1,102	20	21	922	78	61
El Salvador	4	-	-	4	-	-	6	-	-	6	-	-
Uruguay	2,649	-	52	2,262	115	220	2,355	32	17	1,993	217	96
Venezuela	2,701	50	92	2,307	140	112	2,319	9	193	1,857	249	11
Other Latin America	2,033	-	158	1,478	316	81	1,883	20	19	1,534	303	7
Total Latin America	32,946	238	2,320	25,658	3,117	1,613	24,602	844	1,757	18,553	1,692	1,756
Asia:												
China Mainland	36	-	-	36	-	-	42	-	-	42	-	-
Hong Kong	9,265	-	35	9,059	67	104	6,560	35	49	5,107	781	588
India	30,352	30,300	-	52	-	-	61,365	61,300	-	65	-	-
Indonesia	14	-	-	14	-	-	7	-	-	7	-	-
Iran	65	-	-	61	2	2	37	-	1	35	-	1
Israel	292	-	-	141	151	-	7,569	16	1	233	7,319	-
Japan	12,588	-	-	108	75	12,405	9,818	-	-	18	9,800	-
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	92	-	5	87	-	-	146	-	-	130	-	16
Taiwan	18	-	-	18	-	-	44	-	-	44	-	-
Thailand	99	-	-	99	-	-	79	-	-	79	-	-
Other Asia	1,117	7	5	1,103	-	2	1,030	3	18	1,009	-	-
Total Asia	53,938	30,307	45	10,778	295	12,513	86,697	61,354	69	6,769	17,900	605
Other countries:												
Australia	4,579	-	-	89	4,302	188	138	6	-	132	-	-
Congo, Republic of the 1/	2	-	-	-	-	2	-	-	-	-	-	-
Egyptian Region - U.A.R. 2/	30	-	-	30	-	-	25	-	-	25	-	-
Union of South Africa	682	-	-	56	502	124	1,355	-	-	18	1,012	325
All other	952	1	2	919	29	1	943	11	2	894	32	4
Total other countries	6,245	1	2	1,094	4,833	315	2,461	17	2	1,069	1,044	329
International	3,491	-	655	691	2,136	9	3,645	-	345	408	2,892	-
Grand total	427,345	72,945	31,199	218,623	54,046	50,532	453,707	96,168	32,661	186,676	89,289	48,913

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1959	1960				1959	1960			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria	-	-	-	-	-	16,454	2,512	2,222	2,392	2,868
Belgium	-	-	125	125	125	22,147	25,126	24,524	29,487	35,106
Denmark	-	-	-	-	-	1,286	1,286	3,355	3,338	7,091
Finland	-	-	-	-	-	2,692	3,625	3,534	3,255	5,242
France	-	-	-	-	-	20,198	18,569	19,979	19,205	20,460
Germany, Federal Republic of	7	5	-	3	-	9,328	14,061	13,219	21,851	23,235
Greece	-	-	4	-	-	6,074	5,559	5,305	4,476	4,038
Italy	-	771	771	534	272	35,150	40,504	28,054	29,714	37,052
Netherlands	-	-	-	-	-	10,150	16,259	15,259	6,109	13,608
Norway	-	-	-	-	-	137,661	123,148	114,853	128,390	144,565
Portugal	-	-	-	-	-	2,022	1,708	1,708	2,700	2,700
Spain	-	-	-	-	-	7,101	6,086	5,723	4,845	4,547
Sweden	-	-	-	837	608	33,316	34,000	33,081	32,373	38,809
Switzerland	-	-	1,500	1,500	3,000	2,855	2,263	314	1,547	2,226
Turkey	-	-	-	-	-	99	99	82	82	82
United Kingdom	400	1,130	300	300	2,300	49,764	48,110	28,150	29,049	15,264
Yugoslavia	-	-	-	-	-	111	78	327	1,217	1,847
Other Europe	-	-	-	-	-	10,003	10,430	8,983	7,595	7,859
Total Europe	407	1,906	2,700	3,299	6,305	366,411	353,423	308,672	327,625	366,599
Canada	-	-	-	-	-	103,792	98,585	88,297	64,900	76,525
Latin America:										
Argentina	-	-	-	-	-	63,543	87,019	96,871	107,153	118,417
Bolivia	-	-	-	-	-	41	31	35	34	38
Brazil	-	-	-	-	-	263,823	252,820	198,637	209,611	231,674
Chile	-	-	-	-	10	48,417	39,017	42,167	42,065	42,452
Colombia	2	17	19	19	19	25,524	26,668	24,848	26,898	25,710
Cuba	-	-	1	-	1	58,748	41,164	40,983	19,926	948
Dominican Republic	-	-	-	-	-	2,023	2,022	1,962	1,512	1,077
Guatemala	-	-	-	-	-	1,907	1,966	2,236	7,639	7,741
Mexico	-	-	-	377	754	175,358	183,730	207,085	197,734	182,001
Netherlands Antilles and Surinam	-	-	-	-	-	2,400	3,000	2,050	2,950	3,438
Panama, Republic of	-	-	-	-	-	38,373	33,146	31,290	30,546	30,300
Peru	-	26	26	37	147	12,814	12,386	9,419	9,242	12,097
El Salvador	-	-	-	-	-	268	67	227	215	311
Uruguay	-	-	-	-	-	812	541	541	371	441
Venezuela	41	41	21	22	23	32,189	26,985	159,578	189,850	189,793
Other Latin America	-	100	100	100	-	62,872	59,250	57,954	64,407	65,442
Total Latin America	43	184	167	555	954	789,112	769,812	875,883	910,153	911,880
Asia:										
Hong Kong	327	327	258	258	190	1,522	1,531	1,541	1,320	1,302
India	-	-	-	-	-	10,531	21,989	19,166	21,934	19,445
Indonesia	-	-	-	-	-	56,300	55,650	54,900	38,250	44,410
Iran	-	-	-	-	-	9,074	8,995	12,426	13,848	13,382
Israel	-	-	-	-	-	3,607	2,005	2,135	348	10,226
Japan	-	-	-	-	-	15,858	14,086	14,007	21,096	19,149
Korea	-	-	-	-	-	-	-	-	-	875
Philippines	-	-	-	-	-	7,152	6,908	6,166	7,013	15,570
Taiwan	-	-	-	-	-	-	-	-	300	410
Thailand	-	-	-	-	-	9,800	7,170	7,098	6,528	6,654
Other Asia	12	20	20	20	-	2,381	2,472	2,755	2,452	2,361
Total Asia	339	347	278	278	190	116,225	120,806	120,194	113,089	133,784
Other countries:										
Australia	-	-	-	-	-	26,492r	26,456r	25,521r	26,538	24,958
Congo, Republic of the 2/	-	-	-	-	-	21,278	39,778	39,778	40,928	39,728
Egyptian Region - U.A.R. 3/	-	-	-	-	-	-	2,859	3,173	4,469	4,810
Union of South Africa	-	-	-	-	-	38,528	40,761	58,936	57,537	60,985
All other	1	10	1	1	1	83,240	80,654	78,850	80,692	75,075
Total other countries	1	10	1	1	1	169,538r	190,508r	206,258r	210,164	205,556
Grand total	790	2,447	3,146	4,133	7,450	1,545,078r	1,533,134r	1,599,304r	1,625,931	1,694,344

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ Formerly Belgian Congo.

3/ Data on liabilities to and claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1958 December		1959 December		1960 March		1960 June		1960 September		1960 December p		
	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes 2/ Based on 1955 survey	U. S. Gov't. bonds and notes 2/ Based on 1960 survey
Western Europe:													
Austria	605	7	623	7	556	7	490	7	516	7	536	7	3
Belgium	1,385	6	1,272	7	1,339	6	1,340	7	1,240	7	1,317	6	2
Denmark	200	6	168	64	145	64	111	53	78	53	85	28	31
Finland	104	1	115	1	125	1	99	1	85	1	87	1	*
France	1,282	12	1,945	35	2,041	37	2,310	18	2,273	17	2,160	16	5
Germany, Fed. Republic of	4,394	13	4,624	16	4,682	16	5,245	16	5,997	16	6,449	16	3
Greece	143	*	212	*	186	*	138	*	109	*	136	*	*
Italy	2,207	2	3,118	*	3,061	*	3,057	*	3,203	*	3,132	*	*
Netherlands	1,389	10	1,617	17	1,646	18	1,643	17	1,646	14	1,779	12	3
Norway	173	120	125	141	129	141	131	158	115	158	112	143	148
Portugal	656	*	686	1	674	1	637	1	638	1	636	1	1
Spain	93	3	154	3	189	3	227	3	235	3	327	3	1
Sweden	507	10	404	101	388	79	432	79	395	78	397	77	82
Switzerland	2,777	76	2,903	88	2,708	87	2,713	84	2,786	74	2,863	57	94
Turkey	164	*	164	*	163	*	152	*	149	*	152	*	*
United Kingdom	3,723	194	3,490	323	3,716r	368	4,124r	403	4,503	381	4,470	411	419
Other 3/	870	29	593	51	617	38	507	38	469	39	528	40	45
Total Western Europe	20,672	489	22,213	855	22,365r	866	23,356r	885	24,437	849	25,166	818	837
Canada	3,097	341	3,158r	452	3,307r	485	3,439r	429	3,552	424	3,325	416	446
Latin America:													
Argentina	210	*	393	*	444	*	443	*	454	*	419	*	1
Bolivia	23	*	25	*	22	*	22	*	24	*	24	*	*
Brazil	463	1	478	1	450	1	448	1	460	1	481	2	2
Chile	140	*	228	*	193	*	186	*	179	*	180	*	*
Colombia	241	*	288	*	277	*	262	*	242	*	236	*	1
Cuba	366	86	214	82	168	82	149	82	108	63	75	39	1
Dominican Republic	51	*	47	*	39	*	45	*	43	*	47	*	*
El Salvador	57	*	58	*	63	*	61	*	52	*	54	*	*
Guatemala	69	*	61	*	77	*	70	1	65	1	68	1	*
Mexico	561	4	584	3	574	4	497	4	495	4	537	2	7
Panama, Republic of	146	2	129	3	128	3	116	2	127	2	123	2	1
Peru	96	*	110	1	100	1	105	1	97	*	114	*	*
Uruguay	262	*	242	*	242	*	240	*	244	1	231	1	1
Venezuela	1,213	2	929r	3	897r	3	813r	3	795	3	781	3	1
Other 4/	119	11	123	12	149	12	260	11	281	11	248	9	-
Total Latin America	4,017	106	3,909r	105	3,823r	106	3,717r	105	3,666	86	3,618	59	15
Asia:													
India	324	*	361	*	351	10	306	40	297	40	301	40	41
Indonesia	145	*	172	1	183	1	188	*	195	*	235	*	1
Iran	184	*	187	*	176	*	168	*	156	*	152	*	*
Japan	1,094	1	1,564	2	1,644	2	1,755	2	1,984	2	2,166	2	3
Philippines	186	3	181	3	190	3	214	2	237	2	218	2	2
Thailand	245	1	240	1	248	1	258	1	270	*	284	*	*
Other	1,041	27	1,244	46	1,236	53	1,107	70	1,026	59	989	43	45
Total Asia	3,219	32	3,949	53	4,028	70	3,996	115	4,165	103	4,345	87	92
Other countries:													
Australia	241	*	264	*	272	*	263	*	259	*	235	*	*
Egyptian Region - U.A.R.	190	*	194	*	207	*	216	*	196	*	196	*	*
Union of South Africa	241	1	287	1	299	1	280	1	235	1	207	1	*
Other 5/	512	14	523r	41	526	54	547	57	553	28	603	27	34
Total other countries	1,184	15	1,268r	42	1,304	55	1,306	58	1,243	29	1,241	28	34
Total foreign countries	32,189	983	34,497r	1,507	34,827r	1,582	35,814r	1,592	37,063	1,491	37,695	1,408	1,424
International	2,876	495	5,565r	660	5,753	709	5,832r	755	6,130	671	6,392	884	900
Grand total	35,065	1,478	40,062r	2,167	40,580r	2,291	41,646r	2,347	43,193	2,162	44,087	2,292	2,324
Memorandum item: Sterling area	4,837	242	4,729	407	4,972r	476	5,302r	550	5,627	489	5,561	512	535

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent the "gold and liquid dollar holdings" of foreign countries and international institutions.

For earlier data, and for an explanation of changes in the series introduced in the December 1960 issue of the "Treasury Bulletin," see pp. 80-82 of that issue.

Footnotes on following page.

Footnotes to Table 3

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ Data on holdings of U. S. Government bonds and notes as of December 31, 1960, are shown on two bases. The first continues the previously published series, which was based on a 1955 survey of holdings and on the regular monthly reports of securities transactions (see March 1956 issue). The data in the second column are based on a comprehensive survey as of November 30, 1960, of holdings of U. S. Government bonds and notes in custody for foreign account by banks (including the Federal Reserve Banks) and brokers in the United States, and on reported securities transactions during December 1960. The statistics for dates subsequent to December 31, 1960, will be based on the data reported in the new survey.

The variations between the two sets of data result from differences in coverage between the 1955 and 1960 surveys and from changes in holdings not reflected in securities transactions reported during the intervening period. Such changes could arise from omissions from reported transactions, errors in reporting, shifts in ownership not involving purchases or sales through banks or brokers in the United States, and physical transfers of securities to and from abroad. Since the effects of these factors cannot be measured, it is not possible to reconcile the two series or to revise figures for earlier dates.

3/ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Payments Union/European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes other Latin American republics and the Inter-American Development Bank.

5/ Comprises unspecified countries in Africa, Oceania, and Eastern Europe, and all Western European dependencies located outside Europe and Asia.

* Less than $500,000.

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Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1957	December 1958	December 1959	June 1960	December 1960 p	December 1957	December 1958	December 1959	June 1960	December 1960 p
Europe:										
Austria	68	75	79	66	69	185	115	57	74	96
Belgium	1,261	1,736	2,759	1,639	2,280	330	151	680	380	259
Czechoslovakia	16	8	1	-	-	-	-	-	-	-
Denmark	145	299	357	476	338	137	9	587	538	529
Finland	2	7	9	21	11	-	-	-	-	-
France	3,325	7,034	3,699	4,156	5,280	2,156	2,821	3,597	2,755	3,234
Germany, Federal Republic of	337	737	1,942	2,783	1,693	382	1,136	2,270	1,872	2,169
Greece	90	124	129	79	207	290	488	465	448	505
Italy	1,302	772	1,005	942	1,072	837	847	796	876	1,258
Netherlands	3,840	6,527	5,552	6,288	6,754	434	594	856	2,401	493
Norway	657	2,194	1,283	1,026	1,750	383	397	870	758	668
Poland	-	2	-	-	11	-	18	-	-	-
Portugal	245	1,185	478	499	1,090	42	64	148	158	173
Rumania	35	37	15	13	13	-	-	-	-	5
Spain	764	1,210	449	541	950	413	410	512	445	655
Sweden	247	236	356	593	539	38	108	439	159	115
Switzerland	28,596	41,151	42,304	44,280	42,753	10,819	15,665	17,514	16,472	13,981
Turkey	11	16	32	34	25	6	18	26	29	81
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	13,386	9,087	6,209	8,512	8,262	9,684	5,992	8,890	8,868	10,271
Yugoslavia	22	11	11	10	10	136	1	-	-	-
Other Europe	1,121	1,511	851	942	748	517	1,823	374	341	382
Total Europe	55,970	73,959	67,520	72,900	73,855	26,789	30,657	38,081	36,574	34,874
Canada	9,914	11,736	13,161	17,375	13,467	8,882	12,691	12,491	11,705	11,878
Latin America:										
Argentina	1,282	1,303	1,202	1,382	1,210	355	805	1,025	799	957
Bolivia	169	138	50	32	55	74	139	3	6	156
Brazil	1,260	1,356	2,070	1,819	1,668	658	632	736	849	558
Chile	773	1,046	684	593	769	893	660	1,266	987	1,207
Colombia	428	336	392	288	539	58	143	208	82	141
Cuba	3,046	5,877	2,634	1,776	957	6,557	6,555	2,403r	1,978	240
Dominican Republic	33	43	176	18	133	8	70	170	175	470
Guatemala	91	123	114	125	126	35	35	42	44	43
Mexico	1,339	1,272	1,431	1,150	1,923	2,072	4,583	5,102	6,670	4,779
Netherlands Antilles and Surinam	693	1,699	2,371	1,322	2,496	221	527	2,553	2,443	2,326
Panama, Republic of	3,726	5,504	2,783	3,114	2,571	2,213	3,863	1,768	2,440	2,161
Peru	210	509	795	456	649	444	489	511	546	540
El Salvador	3	7	23	14	20	-	5	4	8	16
Uruguay	5,038	5,750	2,386	2,586	3,156	1,552	2,877	1,908	2,017	1,905
Venezuela	2,862	3,036	4,458	3,123	2,715	3,420	4,058	2,305	1,863	1,852
Other Latin America	524	519	382	758	743	276	237	154	172	469
Total Latin America	21,477	28,518	21,951	18,556	19,730	18,836	25,678	20,158r	21,079	17,820
Asia:										
China Mainland	37	111	244	94	58	-	29	3	95	64
Hong Kong	1,576	1,808	1,719	615	2,482	3,145	6,731	14,096	15,030	17,132
India	98	70	66	21	51	28	29	35	4	13
Indonesia	11	53	46	39	69	6	58	67	40	42
Iran	11	20	82	39	66	13	37	56	21	21
Israel	21	40	14	18	140	5	15	419	515	982
Japan	34	122	126	55	79	30	44	117	97	235
Korea, Republic of	-	-	2	3	1	-	-	21	-	-
Philippines	44	71	65	68	121	49	9	46	48	43
Taiwan	5	22	18	15	42	6	3	30	48	41
Thailand	27	41	32	28	12	1	16	13	-	19
Other Asia	1,010	1,235	1,042	835	869	585	394	505	579	594
Total Asia	2,874	3,593	3,456	1,830	3,990	3,868	7,365	15,408	16,477	19,186
Other countries:										
Australia	107	211	179	191	145	33	109	247	88	101
Congo, Republic of the 1/	9	7	8	21	18	-	1	-	-	-
Egyptian Region - U.A.R. 2/	7	16	19	6	14	14	28	4	3	3
Union of South Africa	173	40	123	23	34	96	37	374	294	200
All other	1,452	1,338	705	573	791	842	556	669	967	263
Total other countries	1,748	1,612	1,034	814	1,002	985	731	1,294	1,352	567
International	-	-	25	17	13	-	-	-	-	-
Grand total	91,983	119,418	107,147	111,492	112,057	59,360	77,122	87,432r	87,187	84,325

1/ Formerly Belgian Congo.
2/ Data on the Syrian Region -U.A.R. are not available separately, but are included in "Other Asia."

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Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers 1/

(Position at end of calendar year in thousands of dollars)

Country	1956	1957	1958	1959	1960
"Other Europe"					
Albania	326	109	321	261	177
Bulgaria	182	572	317	1,188	466
Cyprus	172	137	230	326	537
Estonia	1,889	1,749	1,670	1,832	n.a.
Hungary	786	672	865	1,278	966
Iceland	3,127	2,922	3,519	2,704	5,076
Ireland, Republic of	9,079	8,995	9,972	5,360	2,728
Latvia	648	528	602	586	540
Lithuania	388	508	653	558	574
Luxembourg	13,188	16,382	16,113	7,248r	12,574
Monaco	4,287	5,417	5,906	5,319	4,144
Soviet Zone of Germany	1,222	3,125	1,428	1,467	1,295
"Other Latin America"					
Bahamas	2/	2/	2/	2/	47,156
Bermuda	7,708	7,947	6,809	14,280	21,689
Costa Rica	14,586	16,352	24,516	18,851	19,804
Ecuador	17,991	22,722	17,366	21,682	27,338
French West Indies and French Guiana	968	755	538	525	399
Haiti	8,888	11,181	7,651	10,505	10,673
Honduras	10,193	12,642	6,323	12,805	15,032
Nicaragua	11,802	12,703	11,329	12,510	11,928
Paraguay	3,985	5,134	3,439	6,653	4,561
The West Indies federation	16,282 2/	15,786 2/	31,648 2/	32,569 2/	11,294
"Other Asia"					
Aden	502	765	1,655	2,176	n.a.
Afghanistan	5,283	4,729	4,537	10,998	9,788
Bahrain	1,726	860	930	906	n.a.
Burma	7,041	6,682	5,893	4,311	933
Cambodia	17,190	19,981	24,918	19,671	10,869
Ceylon	41,220	34,238	44,135	34,401	6,919
Iraq	16,925	19,617	18,027	63,101	n.a.
Jordan	2,006	1,575	2,772	2,522	1,839
Kuwait	5,344	5,893	10,274	9,366	9,588
Laos	37,349	33,135	20,918	20,969	4,963
Lebanon	22,305	28,204	37,903	37,968	36,211
Malaya	1,358	1,560	1,241	1,390	6,286
Nepal	271	694	1,242	1,833	n.a.
Pakistan	20,154	12,784	5,579	23,497	10,593
Portuguese India (Goa)	2,005	2,500	2,482	2,304	1,359
Ryukyu Islands	30,646	32,735	15,227	14,814	n.a.
Saudi Arabia	97,379	94,811	60,151	111,621	18,403
Singapore	6,832	7,144	2,539	3,470	1,863
Syrian Region - U.A.R.	17,082	3,539	4,698	5,049	n.a.
Viet-Nam	50,057	58,479	48,822	68,345	n.a.
"Other countries"					
Algeria	704	904	510	601	422
"British East Africa" 3/	497	823	785	954	945
Ethiopia (including Eritrea)	24,160	35,085	27,759	18,670	9,292
French Somaliland	2,463	3,132	958	1,969	891
Ghana	n.a.	36	710	391	n.a.
Ivory Coast	n.a.	n.a.	n.a.	n.a.	616
Liberia	23,669	22,979	13,002	20,275	n.a.
Libya	3,726	10,671	6,405	17,560	5,590
Madeira Islands	771	861	957	595	942
Morocco (including Tangier)	36,066	51,458	43,494	57,802	64,335
Mozambique	1,877	3,372	2,907	2,002	2,191
New Caledonia	1,720	1,695	1,411	1,345	n.a.
New Zealand	2,187	1,882	6,861	6,824	n.a.
Rhodesia and Nyasaland, Federation of	n.a.	416	237	286	n.a.
Somali Republic	903	1,288	1,262	822	3,538
Sudan	418	1,749	5,171	1,623	n.a.
Tunisia	488	778	269	8,360	2,843

1/ The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

2/ 1956-1959, data for the Bahamas are included with The West Indies federation.

3/ Including Kenya, Mauritius, Seychelles, Tanganyika, Uganda, and Zanzibar.

n.a. Not available. r Revised.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1960

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	145,802	140,884	1,819	3,099
Fund balances with the U. S. Treasury 1/.	8,458,780	4,063,233	1,563,474	2,832,072
Investments:				
Public debt securities (par value).....	1,161,916	1,156,566	-	5,350
Securities of Government enterprises...	80,644	80,644	-	-
Unamortized premium, or discount (-)...	-8,725	-8,725	-	-
Other securities.....	5,205,994	175,949	-	5,030,045
Advances to contractors and agents:				
Government agencies.....	53,149	27,935	460	24,754
Other.....	29,835	11,978	12,945	4,913
Accounts and notes receivable:				
Government agencies.....	1,901,194	1,135,359	758,488	7,347
Other (net).....	2,791,821	270,258	37,512	2,484,050
Inventories.....	23,847,704	8,915,719	7,925,827	7,006,158
Allowance for losses (-).....	-3,204,572	-3,204,496	-76	-
Accrued interest receivable:				
On public debt securities.....	8,366	8,341	-	25
On securities of Government enterprises	261,373	802	-	260,571
Other.....	508,399	76,883	-	431,517
Loans receivable:				
Government agencies.....	6,159	3,500	-	2,659
Other: U. S. dollar loans.....	21,584,653	11,578,916	-	10,005,738
Foreign currency loans.....	1,744,688	221,363	-	1,523,325
Allowance for losses (-).....	-436,494	-347,986	-	-88,508
Acquired security or collateral (net)....	323,279	253,001	-	70,279
Land, structures, and equipment.....	12,905,728	5,381,444	470,457	7,053,827
Accumulated depreciation (-).....	-3,526,685	-1,375,669	-205,233	-1,945,783
Foreign currencies.....	184,736	16,961	-	167,775
Other assets (net).....	1,423,050	468,949	93,131	860,970
Total assets.....	75,450,793	29,051,808 2/	10,658,804	35,740,182 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	415,033	147,375	234,027	33,632
Other.....	680,306	340,540	259,410	80,356
Accrued liabilities:				
Government agencies.....	267,423	237,593	351	29,480
Other.....	333,477	101,950	85,423	146,103
Advances from:				
Government agencies.....	131,179	999	74,456	55,725
Other.....	4,843	609	4,235	-
Trust and deposit liabilities:				
Government agencies.....	126,315	96,837	2,225	27,252
Other.....	178,749	153,769	175	24,805
Bonds, debentures, and notes payable:				
Government agencies.....	81,518	81,518	-	-
Other: Guaranteed by the U. S.....	59,714	59,714	-	-
Not guaranteed by the U. S.....	614	614	-	-
Other liabilities (including reserves)...	1,655,882	1,251,020	260,369	144,493
Total liabilities.....	3,935,053	2,472,537	920,670	541,846
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	24,862,165	20,065,499	-	4,796,665
Other.....	728,272	728,272	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	29,094,018	8,670,220	1,167,657	19,256,141
Capitalization of assets (net).....	10,972,263	674,541	3,951,037	6,346,684
Other.....	19,783,933	840,075	8,755,468	10,188,389
Accumulated net income, or deficit (-).	-13,227,012	-5,555,337	-4,136,029	-3,535,645
Deposits of general and special fund revenues (-).....	-1,853,899	-	-	-1,853,899
Total United States interest.....	71,515,740	26,579,271	9,738,133	35,198,336
Total liabilities and investment.....	75,450,793	29,051,808	10,658,804	35,740,182
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	84,742,752	32,134,609	13,874,163	38,733,981
Accumulated net income, or deficit (-)...	-13,227,012	-5,555,337	-4,136,029	-3,535,645
U. S. investment incl. interagency items.	71,515,740	26,579,271	9,738,133	35,198,336
Interagency items:				
Due from Government agencies (-).....	-2,302,517	-1,248,240	-758,947	-295,330
Due to Government agencies.....	1,021,469	564,322	311,059	146,089
U. S. investment excl. interagency items.	70,234,692	25,895,352	9,290,245	35,049,094

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit...	140,884	-	*	-	-	502	-
Fund balances with the U. S. Treasury 1/.	4,063,233	1,409	1,634,041	6,113	509	5,128	-
Investments:							
Public debt securities (par value).....	1,156,566	-	-	-	-	-	-
Securities of Government enterprises...	80,644	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,725	-	-	-	-	-	-
Other securities.....	175,949	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	27,935	10	-	-	-	-	-
Other.....	11,978	-	6	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,135,359	1	-	-	-	11	-
Other (net).....	270,258	82	-	-	-	383	-
Inventories.....	8,915,719	-	-	-	-	6	-
Allowance for losses (-).....	-3,204,496	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	8,341	-	-	-	-	-	-
On securities of Government enterprises	802	-	-	-	-	-	-
Other.....	76,883	-	4,729	-	-	32,126	38
Loans receivable:							
Government agencies.....	3,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,578,916	-	83,537	-	-	3,223,360	6,012
Foreign currency loans.....	221,363	-	221,363	-	-	-	-
Allowance for losses (-).....	-347,986	-	-	-	-	-	-
Acquired security or collateral (net)....	253,001	-	-	-	-	-	-
Land, structures, and equipment.....	5,381,444	-	129	-	-	303	-
Accumulated depreciation (-).....	-1,375,669	-	-21	-	-	-141	-
Foreign currencies.....	16,961	-	14,274	-	-	-	-
Other assets (net).....	468,949	-	1	-	-	3	-
Total assets.....	29,051,808 2/	1,502	1,958,060	6,113	509	3,261,681	7,301
LIABILITIES							
Accounts payable:							
Government agencies.....	147,375	-	125	-	-	45	*
Other.....	340,540	-	10	-	-	111	-
Accrued liabilities:							
Government agencies.....	237,593	-	-	-	-	9,957	26
Other.....	101,950	-	-	-	-	-	-
Advances from:							
Government agencies.....	999	-	-	-	-	-	-
Other.....	609	2	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	96,837	-	53	-	-	39	-
Other.....	153,769	-	-	-	-	413	-
Bonds, debentures, and notes payable:							
Government agencies.....	81,518	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	59,714	-	-	-	-	-	-
Not guaranteed by the U. S... ..	614	-	-	-	-	-	-
Other liabilities (including reserves)...	1,251,020	-	212	-	-	5,068	100
Total liabilities.....	2,472,537	2	399	-	-	15,633 3/	126
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	20,065,499	-	-	-	-	1,610,000	5,179
Other.....	728,272	-	-	-	-	-	-
Nonintarest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	8,670,220	1,500	1,950,000	-	-	-	-
Capitelizatinn of assets (net).....	674,541	-	22	-	-	-	-
Other.....	840,075	-	-	-	-	-	1,162 4/
Accumulated net income, or deficit (-).	-5,555,337	*	7,639	6,113	509	636,048	833
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	26,579,271	1,500	1,957,661	6,113	509	3,246,048	7,174
Total liabilities and investment.....	29,051,808	1,502	1,958,060	6,113	509	3,261,681	7,301
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	32,134,609	1,500	1,950,022	-	-	2,610,000	6,341
Accumulated net income, or deficit (-)...	-5,555,337	*	7,639	6,113	509	636,048	833
U. S. investment incl. interagency items.	26,579,271	1,500	1,957,661	6,113	509	3,246,048	7,174
Interagency items:							
Due from Government agencies (-).....	-1,248,240	-11	-	-	-	-11	-
Due to Government agencies.....	564,322	-	178	-	-	10,041	26
U. S. investment excl. interagency items.	25,895,352	1,489	1,957,838	6,113	509	3,256,079	7,201

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Banks for cooperatives investment fund 5/	Revolving fund	Federal Savings and Loan Insurance Corporation
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	231
Fund balances with the U. S. Treasury 1/.	-	420	21,650	57,935	67,632	1,019	2,826
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	318,500
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,158
Other securities.....	-	-	48,350	2,065	118,287	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	38	-
Other (net).....	-	-	-	-	-	1,180	9,961
Inventories.....	-	-	-	-	-	12	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,204
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	143	-	-	-	-	-	302
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	24,379	2,191 6/	-	-	-	-	45,000
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	6,745
Land, structures, and equipment.....	-	-	-	-	-	377	117
Accumulated depreciation (-).....	-	-	-	-	-	-377	-117
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	5	645
Total assets.....	24,523	2,612	70,000	60,000	185,919	2,254	385,256
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	10	-
Other.....	-	40	-	-	-	10	1
Accrued liabilities:							
Government agencies.....	154	-	-	-	-	127	20
Other.....	-	-	-	-	-	500	41
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	301	11
Other.....	50	-	-	-	-	35	3
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	186	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	1,565	18,299
Total liabilities.....	204	226	-	-	-	2,548	18,374
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	19,944	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	4,374	2,386	-	-	-314,081	-294	366,881 7/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	24,318	2,386	70,000	60,000	185,919	-294	366,881
Total liabilities and investment.....	24,523	2,612	70,000	60,000	185,919	2,254	385,256
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	19,944	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	4,374	2,386	-	-	-314,081	-294	366,881
U. S. investment incl. interagency items.	24,318	2,386	70,000	60,000	185,919	-294	366,881
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-38	-
Due to Government agencies.....	154	-	-	-	-	438	31
U. S. investment excl. interagency items.	24,472	2,386	70,000	60,000	185,919	105	366,913

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Fed. Home Loan Bank Board - (Continued) Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	5,897	109	179	1	69	-
Fund balances with the U. S. Treasury 1/	421	23,363	116	300,619	626	34,480	76
Investments:							
Public debt securities (par value).....	-	-	-	-	-	53,388	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-267	-
Other securities.....	-	-	-	5,531	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	2	-	-	31	-
Accounts and notes receivable:							
Government agencies.....	-	1,966	-	-	-	9,520	-
Other (net).....	-	4,229	875	380	46	13,252	-
Inventories.....	-	9,784	84	-	-	43,525	-
Allowance for losses (-).....	-	-1,023	-	-	-	-588	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	285	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	17	-	2,337	107	10	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	393,107	5,324	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-13,106	-2,178	-	-
Acquired security or collateral (net)....	-	-	-	1,152	440	-	-
Land, structures, and equipment.....	-	699,052	123,576	-	-	2,373,936	-
Accumulated depreciation (-).....	-	-281,836	-	-	-	-458,115	-
Foreign currencies.....	-	-	-	-	-	-	2,687
Other assets (net).....	-	13,304	1,839	11,692	509	150,257	-
Total assets.....	421	474,753	126,602	701,891	4,875	2,219,784	2,763
LIABILITIES							
Accounts payable:							
Government agencies.....	-	263	417	200	-	1,037	-
Other.....	74	3,584	172	25	18	22,426	-
Accrued liabilities:							
Government agencies.....	-	6,647	3,081	4,199	-	-	142
Other.....	-	2,472	76	67	22	53	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	353	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	735	-	-	-	1,740	-
Other.....	-	48	-	382	80	929	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	329	-	-	-	-	-	-
Not guaranteed by the U. S.....	18	-	-	-	-	-	-
Other liabilities (including reserves)...	-	12,592	6,915	1,101	22	10,948	472
Total liabilities.....	421	26,695	10,661	5,973	141	37,132	614
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	118,155	-	-	-	17,516
Other.....	-	338,519	-	381,111	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	358,889	-	1,770,129	-
Capitalization of assets (net).....	-	-	-	-	-	46,244	-
Other.....	-	-	-	-	7,261	-	-
Accumulated net income, or deficit (-).	-	109,539	-2,214	-44,082	-2,527	366,279 8/	-15,367
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	448,058	115,941	695,918	4,734	2,182,652	2,149
Total liabilities and investment.....	421	474,753	126,602	701,891	4,875	2,219,784	2,763
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	338,519	118,155	740,000	7,261	1,816,373	17,516
Accumulated net income, or deficit (-)...	-	109,539	-2,214	-44,082	-2,527	366,279	-15,367
U. S. investment incl. interagency items.	-	448,058	115,941	695,918	4,734	2,182,652	2,149
Interagency items:							
Due from Government agencies (-).....	-	-1,966	-	-	-	-9,520	-
Due to Government agencies.....	-	7,646	3,498	4,399	-	2,777	142
U. S. investment excl. interagency items.	-	453,738	119,439	700,317	4,734	2,175,909	2,291

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	2,689	-	-	96	-	19	7
Fund balances with the U. S. Treasury 1/.	2,716	231,119	27	1,219	259	431	283
Investments:							
Public debt securities (par value).....	-	-	-	-	-	89,013	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	27	-	-	-	-	-	-
Other (net).....	477	164	13	*	-	-	-
Inventories.....	5,003	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	577	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	946	-	22	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,096,304	-	1,115	55	90	107
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,630	-	-	-	-	-
Land, structures, and equipment.....	6,050	-	-	-	-	-	
Accumulated depreciation (-).....	-2,803	-	-	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	12	1	-	2	-	1	-
Total assets.....	14,170	1,330,165	40	2,454	314	90,132	398
LIABILITIES							
Accounts payable:							
Government agencies.....	56	-	-	-	-	-	-
Other.....	1,598	19,830	*	358	-	830	-
Accrued liabilities:							
Government agencies.....	-	8,338	-	-	-	-	-
Other.....	318	-	3	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	204	-	-	-	-	-	-
Other.....	311	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	683	1,752	-	13,663	157	26,453	-
Total liabilities.....	3,169	29,920	3	14,021	157	27,283	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,230,078	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	361	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Accumulated net income, or deficit (-).	10,641	70,167	37	-16,067	-1,846	62,849	-2
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,002	1,300,245	37	-11,567	157	62,849	398
Total liabilities and investment.....	14,170	1,330,165	40	2,454	314	90,132	398
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	361	1,230,078	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)...	10,641	70,167	37	-16,067	-1,846	62,849	-2
U. S. investment incl. interagency items.	11,002	1,300,245	37	-11,567	157	62,849	398
Interagency items:							
Due from Government agencies (-).....	-27	-	-	-	-	-	-
Due to Government agencies.....	259	8,338	-	-	-	-	-
U. S. investment excl. interagency items.	11,234	1,308,583	37	-11,567	157	62,849	398

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit	57	-	-	596	-	-	-
Fund balances with the U. S. Treasury 1/	343	208	3,430	7,118	5,970	52,546	1,645
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	34	-	-	-
Other	-	-	-	4,609	-	-	-
Accounts and notes receivable:							
Government agencies	-	1,524	6	322	-	-	-
Other (net)	-	3	3,533	2,424	146	113	11
Inventories	-	399	-	1,461,393	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	138	22	104	-	7,446	559
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	7,955 2/	558	-	22	815,049	48,100
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-558	-	-	-1,985	-903
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	312	1,990	101,721	-	-	-
Accumulated depreciation (-)	-	-301	-1,372	-33,089	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	26,489	-	-	-
Total assets	400	10,238	7,610	1,571,721	6,138	873,170	49,411
LIABILITIES							
Accounts payable:							
Government agencies	2	-	45	173	-	524	181
Other	5	4	-	2,131	-	6	1
Accrued liabilities:							
Government agencies	-	-	-	74,033	-	5,210	412
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	*	16	-	1,485	179
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	11	-	969	-	-	-
Total liabilities	7	15	45	77,323	-	7,224	773
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	1,724,700	-	869,723	50,773
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	515	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	11,666	10,223 10/	7,566 10/	-	-	-	-
Accumulated net income, or deficit (-)	-11,272	-	-	-230,816	6,138	-3,777	-2,136
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	393	10,223	7,566	1,494,399	6,138	865,946	48,638
Total liabilities and investment	400	10,238	7,610	1,571,721	6,138	873,170	49,411
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	11,666	10,223	7,566	1,725,215	-	869,723	50,773
Accumulated net income, or deficit (-)	-11,272	-	-	-230,816	6,138	-3,777	-2,136
U. S. investment incl. interagency items.	393	10,223	7,566	1,494,399	6,138	865,946	48,638
Interagency items:							
Due from Government agencies (-)	-	-1,524	-6	-356	-	-	-
Due to Government agencies	2	-	45	74,206	-	5,733	593
U. S. investment excl. interagency items.	395	8,699	7,604	1,568,248	6,138	871,679	49,231

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)					Federal National Mortgage Association	
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Management and liquidating functions	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	24	-	823	-
Fund balances with the U. S. Treasury 1/.	22,951	40,564	202,641	2,024	20,000	5,530	2,101
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	13	-	-	-	71,769	2,368
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	8	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	49,008	-	-	-	8,377	7,372
Other (net).....	297	473	238	*	-	152	38
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	602	158
Other.....	2	818	1,961	-	-	6,551	6,093
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	20,524	103,571	7,829 11/	-	1,694,333	1,735,858
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-4,810	-	-	-	-24,994 12/	-5,109 13/
Acquired security or collateral (net)....	-	1,707	-	-	-	3,139	3,409
Land, structures, and equipment.....	-	8,917	-	-	-	621	-
Accumulated depreciation (-).....	-	-6,846	-	-	-	-308	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	11,667	13,327	-	-	-	10	-
Total assets.....	34,917	123,703	308,411	9,877	20,000	1,766,605	1,752,287
LIABILITIES							
Accounts payable:							
Government agencies.....	-	54	383	73	26	49,669	-
Other.....	-	41	-	-	-	7	-
Accrued liabilities:							
Government agencies.....	-	-	778	-	-	7,269	16,349
Other.....	-	-	-	-	-	3,258	557
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	113	-
Other.....	-	43	5,118	178	-	27,546	15,194
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	596	-
Other liabilities (including reserves)...	-	61	-	-	-	688	-
Total liabilities.....	-	198	6,279 3/	251	26	89,146	32,101
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	175,000	-	-	1,520,302	1,678,917
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	36,000	1,420,234	464,500	-	20,000	-	-
Capitalization of assets (net).....	-	276,859	-	58,714	-	-	-
Other.....	-	-388,707	-	-50,000	-	-	-
Accumulated net income, or deficit (-).	-1,083	-1,184,882	-337,368	911	-26	157,156	41,269
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	34,917	123,505	302,132	9,626	19,974	1,677,459	1,720,186
Total liabilities and investment.....	34,917	123,703	308,411	9,877	20,000	1,766,605	1,752,287
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	36,000	1,308,386	639,500	8,714	20,000	1,520,302	1,678,917
Accumulated net income, or deficit (-)...	-1,083	-1,184,882	-337,368	911	-26	157,156	41,269
U. S. investment incl. interagency items.	34,917	123,505	302,132	9,626	19,974	1,677,459	1,720,186
Interagency items:							
Due from Government agencies (-).....	-	-49,021	-	-	-	-80,747	-9,898
Due to Government agencies.....	-	54	1,160	73	26	57,052	16,349
U. S. investment excl. interagency items.	34,917	74,537	303,293	9,699	20,000	1,653,763	1,726,637

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
					Farmers' Home Administration		
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 14/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	1,416	61	3,561	*	5	161	-
Fund balances with the U. S. Treasury 1/.	41,453	166,862	13,362	53,124	85,408	1,230	*
Investments:							
Public debt securities (par value).....	695,666	-	-	-	-	-	-
Securities of Government enterprises...	6,493	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-7,300	-	-	-	-	-	-
Other securities.....	464	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	63	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	44	649	1,025,575	*	-	-	-
Other (net).....	6,955	187	173,237	10,296	274	1,710	-
Inventories.....	-	99	7,374,982	-	-	-	-
Allowance for losses (-).....	-	-	-3,202,885	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	5,275	-	-	-	-	-	-
On securities of Government enterprises	43	-	-	-	-	-	-
Other.....	*	1,094	2,848	-	2,494	754	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	175,558 15/	136,786	1,633,840 16/	-	51,348	39,789	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-5,295	-1,469	-237,463	-	-17,254	-	-
Acquired security or collateral (net)....	234,150	-	-	-	114	166	-
Land, structures, and equipment.....	3,745	8,440	245,080	543	-	-	-
Accumulated depreciation (-).....	-1,886	-3,729	-119,347	-543	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	35,504	70	67,705	-	214	3	-
Total assets.....	1,192,283	309,111	6,980,495	63,421	122,603	43,815	*
LIABILITIES							
Accounts payable:							
Government agencies.....	49	162	4,036	-	-	-	806
Other.....	6,866	46,368	50,686	8,537	*	6	-
Accrued liabilities:							
Government agencies.....	557	321	93,743	-	10	327	3,784
Other.....	1,466	514	91,552	-	155	*	-
Advances from:							
Government agencies.....	-	5	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,153	451	90,310	147	-	-	-
Other.....	20,236	70	74,517	9	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	81,518	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	59,199	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	
Other liabilities (including reserves)...	122,359	2,269	505,687 16/	412	-	-	-
Total liabilities.....	294,402 3/	50,159 3/	910,531	9,105	166	333 3/	4,590
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U. S. Treasury...	-	72,000	10,703,000	-	-	33,965	63,762
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	1,000	-	40,000	-	-	-
Appropriations.....	-	994,558	-	126,795	205,494	1,000	-
Capitalization of assets (net).....	-	246,515	-	-	364	-	-
Other.....	-	-	-	-318	-	-	-
Accumulated net income, or deficit (-).	897,881	-1,055,121	-4,733,036	-112,162	-83,421	8,517	-68,351
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	897,881	258,951	6,069,964	54,315	122,438	43,482	-4,589
Total liabilities and investment.....	1,192,283	309,111	6,980,495	63,421	122,603	43,815	*
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	1,314,073	10,803,000	166,477	205,858	34,965	63,762
Accumulated net income, or deficit (-)...	897,881	-1,055,121	-4,733,036	-112,162	-83,421	8,517	-68,351
U. S. investment incl. interagency items.	897,881	258,951	6,069,964	54,315	122,438	43,482	-4,589
Interagency items:							
Due from Government agencies (-).....	-6,580	-649	-1,025,575	*	-	-	-
Due to Government agencies.....	84,276	938	188,089	147	10	327	4,590
U. S. investment excl. interagency items.	975,578	259,240	5,232,478	54,462	122,448	43,809	*

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Aviation war risk insurance revolving fund	Maritime activities			Inland Waterways Corporation	Interservice activities	Air Force Department
		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Wherry Act housing 17/	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	1	721	6	-	-	-
Fund balances with the U. S. Treasury 1/.	1	3,505	11,897	1,700	7,861	139,103	9,975
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	28	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	571	-	-	-	-
Other (net).....	-	509	1,672	25	-	4,624	-
Inventories.....	-	5	5,946	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	120	-	-	57	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	-	3,227	-	-	5,631	-	3,106
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-696	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	3,450	-	-	-	626,712	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	102	-	-	-	-
Total assets.....	1	10,119	24,436	1,731	13,549	770,439	13,081
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	29	-	-	-	-
Other.....	*	-	479	1	-	1,917	-
Accrued liabilities:							
Government agencies.....	-	14	21	-	1	-	-
Other.....	-	-	17	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	6,159	310	-	47	470,681	-
Total liabilities.....	*	6,172 3/	857	3	48	472,598	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,400	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	15,000	-	-
Appropriations.....	-	-	-	-	-	217,000	-
Capitalization of assets (net).....	-	-	-	-	12,298	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	1	2,547	23,580	1,728	-13,797	80,841	13,081
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1	3,947	23,580	1,728	13,501	297,841	13,081
Total liabilities and investment.....	1	10,119	24,436	1,731	13,549	770,439	13,081
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	1,400	-	-	27,298	217,000	-
Accumulated net income, or deficit (-)...	1	2,547	23,580	1,728	-13,797	80,841	13,081
U. S. investment incl. interagency items.	1	3,947	23,580	1,728	13,501	297,841	13,081
Interagency items:							
Due from Government agencies (-).....	-	-	-4,071	-	-	-	-
Due to Government agencies.....	-	14	50	-	1	-	-
U. S. investment excl. interagency items.	1	3,961	19,559	1,728	13,502	297,841	13,081

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	56
Fund balances with the U. S. Treasury 1/.	95	2,811	553	83	8,236	41	803
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	15
Accounts and notes receivable:							
Government agencies.....	-	-	-	8	-	-	-
Other (net).....	54	-	-	4	-	11	562
Inventories.....	-	-	-	12	-	21	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,559	-	-	1,668	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	298	-	26	253
Accumulated depreciation (-).....	-	-	-	-152	-	-20	-119
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	*	*	2	3
Total assets.....	150	5,370	553	254	9,904	80	1,573
LIABILITIES							
Accounts payable:							
Government agencies.....	68	-	-	11	-	-	-
Other.....	-	-	-	13	-	15	26
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	9	-	-	152
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	156
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	20	-	6	313
Total liabilities.....	68	-	-	53	-	20	646
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	82	5,370	553	201	9,904	48	925
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	82	5,370	553	201	9,904	60	927
Total liabilities and investment.....	150	5,370	553	254	9,904	80	1,573
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	12	2
Accumulated net income, or deficit (-)...	82	5,370	553	201	9,904	48	925
U. S. investment incl. interagency items.	82	5,370	553	201	9,904	60	927
Intersagency items:							
Due from Government agencies (-).....	-	-	-	-8	-	-	-
Due to Government agencies.....	68	-	-	11	-	-	-
U. S. investment excl. interagency items.	150	5,370	553	204	9,904	60	927

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Loans to private trading enterprises
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	1	-
Fund balances with the U. S. Treasury 1/.	107	3,711	1,937	121,033	8,992	7,377	180
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	85	-	-	-	-
Other.....	-	-	-	5	1	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	*	43	582	-	-
Other (net).....	-	-	20	27	73	19	-
Inventories.....	-	-	81	129	942	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	67	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	168	11,198	-	-	-	5,384	165
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,589	-	-	-	-124	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	12,270	27,728	30,179	-	-
Accumulated depreciation (-).....	-	-	-662	-2,127	-12,613	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	4,586	123,263	3,073	57	-
Total assets.....	275	13,320	18,316	270,101	31,228	12,783	345
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	100	696	10	-	-
Other.....	-	-	411	3,722	344	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	8	-
Other.....	-	-	-	-	-	7	-
Advances from:							
Government agencies.....	-	-	-	-	994	-	-
Other.....	-	-	23	-	230	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	129	-	-
Other.....	-	-	-	6,598	3	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	11	358	3	-
Total liabilities.....	-	-	533	11,028	2,070	18	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	3,435	249,923	17,179	13,000	333
Capitalization of assets (net).....	-	-	1,713	9,150	3,138	-	-
Other.....	240	2,763	1,741	-	40	-	-
Accumulated net income, or deficit (-).	35	-3,243	10,893	-	8,801	-236	12
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	275	13,320	17,782	259,073	29,158	12,764	345
Total liabilities and investment.....	275	13,320	18,316	270,101	31,228	12,783	345
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,562	6,889	259,073	20,357	13,000	333
Accumulated net income, or deficit (-)...	35	-3,243	10,893	-	8,801	-236	12
U. S. investment incl. interagency items.	275	13,320	17,782	259,073	29,158	12,764	345
Interagency items:							
Due from Government agencies (-).....	-	-	-85	-43	-582	-	-
Due to Government agencies.....	-	-	100	696	1,134	8	-
U. S. investment excl. interagency items.	275	13,320	17,797	259,725	29,710	12,772	345

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
						Office of the Secretary	
	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security		Reconstruction Finance Corporation liquidation fund	Civil defense loans
		Alaska Railroad revolving fund		Farm labor supply revolving fund	Postal fund 18/		
ASSETS							
Cash in banks, on hand, and in transit...	1	5	-	36	123,552	-	-
Fund balances with the U. S. Treasury 1/.	87	7,034	839	4,446	595,311	2,271	24
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	27,806	-	-
Other.....	-	-	-	-	7,198	12	-
Accounts and notes receivable:							
Government agencies.....	14	780	-	-	28,863	23	-
Other (net).....	1,263	811	-	12	29,408	1	-
Inventories.....	1,064	3,656	-	104	8,473	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	227	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	137	-	13,623	-	-	17,660	898
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-12,602	-	-	-9,700	-
Acquired security or collateral (net)....	-	-	-	-	-	198	-
Land, structures, and equipment.....	9,247	129,866	-	452	966,054 19/	-	-
Accumulated depreciation (-).....	-2,617	-20,835	-	-88	-425,605	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	409	4,138	-	55	-	-	-
Total assets.....	9,604	125,457	1,859	5,017	1,361,060 20/	10,691	922
LIABILITIES							
Accounts payable:							
Government agencies.....	8	64	-	35	87,996	1	-
Other.....	96	259	-	377	169,127	8	-
Accrued liabilities:							
Government agencies.....	106	17	900	-	-	-	6
Other.....	155	361	-	195	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	8	441	2	-	-	-	-
Other.....	66	101	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	96	691	-	464	39,365	17	-
Total liabilities.....	534	1,934	902	1,072	296,488 20/	26	6
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	34	-	32,000	-	-	-	575
Other.....	8,642 21/	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	887	167,285	-	-	-	-	-
Capitalization of assets (net).....	-	18,721	-	438	-	-	-
Other.....	28	-63,711	-	-	1,289,215	10,665 10/	-
Accumulated net income, or deficit (-).	-521	1,227	-31,042	3,506	-224,643	-	341
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,070	123,522	958	3,945	1,064,572	10,665	916
Total liabilities and investment.....	9,604	125,457	1,859	5,017	1,361,060	10,691	922
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,591	122,295	32,000	438	1,289,215	10,665	575
Accumulated net income, or deficit (-)...	-521	1,227	-31,042	3,506	-224,643	-	341
U. S. investment incl. interagency items.	9,070	123,522	958	3,945	1,064,572	10,665	916
Interagency items:							
Due from Government agencies (-).....	-14	-780	-	-	-56,669	-23	-
Due to Government agencies.....	121	523	902	35	87,996	1	6
U. S. investment excl. interagency items.	9,177	123,265	1,859	3,980	1,095,899	10,643	922

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 1/.	161	11	101
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	-
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	32	3
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	4,749
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	161,788
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-8,150
Acquired security or collateral (net)....	-	-	150
Land, structures, and equipment.....	-	-	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	161	43	158,677
LIABILITIES			
Accounts payable:			
Government agencies.....	-	-	23
Other.....	-	-	1
Accrued liabilities:			
Government agencies.....	-	-	1,036
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.....	-	-	-
Not guaranteed by the U. S.....	-	-	-
Other liabilities (including reserves)...	-	-	21
Total liabilities.....	-	-	1,082 3/
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	138,475
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	802	50	-
Capitalization of assets (net).....	-	-	-
Other.....	242	-	-
Accumulated net income, or deficit (-).	-883	-7	19,121
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	161	43	157,596
Total liabilities and investment.....	161	43	158,677
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	1,044	50	138,475
Accumulated net income, or deficit (-)...	-883	-7	19,121
U. S. investment incl. interagency items.	161	43	157,596
Interagency items:			
Due from Government agencies (-).....	-	-	-36
Due to Government agencies.....	-	-	1,059
U. S. investment excl. interagency items.	161	43	158,619

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1960

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	1,819	133	-	1,367	-	-	-
Fund balances with the U. S. Treasury 2/..	1,563,474	10,117	3,507	7,066	17,062	27,024	1,736
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	460	-	-	183	-	204	-
Other.....	12,945	-	37	3	1	55	-
Accounts and notes receivable:							
Government agencies.....	758,488	10,822	725	5,869	28,280	52,172	843
Other (net).....	37,512	12	1	102	241	1,096	*
Inventories.....	7,925,827	24,022	696	34,012	13,730	53,364	30
Allowance for losses (-).....	-76	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	470,457	30,595	662	309	10,189	33,475	307
Accumulated depreciation (-).....	-205,233	-11,705	-489	-98	-7,631	-9,914	-133
Other assets (net).....	93,131	176	*	-	454	179	-
Total assets.....	10,658,804	64,170	5,140	48,813	62,326	157,654	2,784
LIABILITIES							
Accounts payable:							
Government agencies.....	234,027	74	4	1,064	523	1,036	139
Other.....	259,410	3,187	3	7,281	14,358	16,288	276
Accrued liabilities:							
Government agencies.....	351	100	63	29	-	-	-
Other.....	85,423	1,378	409	629	-	-	-
Advances from:							
Government agencies.....	74,456	-	-	-	19,282	32,287	1,299
Other.....	4,235	1,088	-	-	-	36	-
Trust and deposit liabilities:							
Government agencies.....	2,225	1,263	-	-	-	-	-
Other.....	175	90	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	260,369	2,787	633	-	27,692	824	1,052
Total liabilities.....	920,670	9,967	1,113	9,002	61,854	50,470	2,766
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,167,657	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net).....	3,951,037	33,815	-	39,669	4,384	9,142	213
Other.....	8,755,468	9,085	-	-	-8,740	-	-612
Accumulated net income, or deficit (-)..	-4,136,029	10,303	27	142	1,327	2,292	367
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,738,133	54,203	4,027	39,811	472	107,184	18
Total liabilities and investment.....	10,658,804	64,170	5,140	48,813	62,326	157,654	2,784
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,874,163	43,901	4,000	39,669	-856	104,892	-349
Accumulated net income, or deficit (-)....	-4,136,029	10,303	27	142	1,327	2,292	367
Total United States investment including interagency items.....	9,738,133	54,203	4,027	39,811	472	107,184	18
Interagency items:							
Due from Government agencies (-).....	-758,947	-10,822	-725	-6,052	-28,280	-52,375	-843
Due to Government agencies.....	311,059	1,438	67	1,092	19,805	33,323	1,437
Total United States investment after exclusion of interagency items.....	9,290,245	44,819	3,369	34,851	-8,004	88,131	612

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
						Air Force Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Stock fund	Industrial fund 4/ 5/
	Working capital fund	Working capital fund		Working capital fund 3/			
ASSETS							
Cash in banks, on hand, and in transit....	-	83	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	396	2,411	371	8,298	103	246,726	41,557
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	2	-	20	-	-	-
Other.....	-	2	4	77	-	1,684	31
Accounts and notes receivable:							
Government agencies.....	379	4,105	397	6,321	402	120,057	74,915
Other (net).....	*	58	9	181	-	10,578	850
Inventories.....	98	3,178	265	3,256	96	390,493	992
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	563	34,522	873	57,544	620	-	-
Accumulated depreciation (-).....	-331	-17,587	-499	-18,841	-291	-	-
Other assets (net).....	-	20	20	963	-	33,202	1,024
Total assets.....	1,106	26,794	1,441	57,820	930	802,740	119,376
LIABILITIES							
Accounts payable:							
Government agencies.....	32	805	81	57	-	44,277	23,292
Other.....	26	1,981	65	1,009	142	78,012	8,341
Accrued liabilities:							
Government agencies.....	-	35	5	-	-	-	-
Other.....	134	421	66	963	-	-	1,309
Advances from:							
Government agencies.....	-	395	-	8,464	-	-	-
Other.....	-	*	-	6	-	-	-
Trust and deposit liabilities:							
Government agencies.....	67	-	-	-	-	-	-
Other.....	9	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	216	477	197	2,160	107	23,647	2,600
Total liabilities.....	484	4,114	413	12,659	249	145,936	35,601
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	6,275	100	141,300	81,000
Capitalization of assets (net).....	255	18,961	523	38,358	252	689,307	-805
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	67	3,719	104	528	329	-173,803	3,639
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	622	22,680	1,027	45,161	681	656,804	83,774
Total liabilities and investment.....	1,106	26,794	1,441	57,820	930	802,740	119,376
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	555	18,961	923	44,633	352	830,607	80,135
Accumulated net income, or deficit (-)....	67	3,719	104	528	329	-173,803	3,639
Total United States investment including interagency items.....	622	22,680	1,027	45,161	681	656,804	83,774
Interagency items:							
Due from Government agencies (-).....	-379	-4,106	-397	-6,341	-402	-120,057	-74,915
Due to Government agencies.....	99	1,235	85	8,521	-	44,277	23,292
Total United States investment after exclusion of interagency items.....	342	19,809	716	47,341	279	581,024	32,151

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			
	Stock fund	Industrial fund 5/	Corps of Engineers	Stock fund	Industrial fund 5/	Marine Corps stock fund	Office of the Secretary Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	601,940	158,784	27,957	246,693	122,473	25,204	263
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	7,744	383	-	2,804	-	116	-
Accounts and notes receivable:							
Government agencies	204,435	54,133	20,740	63,300	102,783	269	107
Other (net)	3,142	2,184	1,045	14,611	1,009	1,802	-
Inventories	4,648,076	84,739	8,096	2,015,309	233,619	379,344	115
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	234,351	-	-	-	290
Accumulated depreciation (-)	-	-	-114,982	-	-	-	-132
Other assets (net)	48,398	1,104	-	-164	6,611	781	16
Total assets	5,513,735	301,328	177,208	2,342,553	466,496	407,517	657
LIABILITIES							
Accounts payable:							
Government agencies	59,858	3,955	1,807	78,540	5,744	11,223	67
Other	51,719	13,600	7,471	30,656	14,339	7,482	115
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	22,750	-	-	56,091	-	33
Advances from:							
Government agencies	-	-	3,260	-	-	-	21
Other	-	1,114	-	-	1,991	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	603	34,495	40,849	13,247	90,855	15,087	72
Total liabilities	112,180	75,914	53,387	122,443	169,020	33,792	307
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	206,930	25,241	411,587	303,090	-117,000	-
Capitalization of assets (net)	-	18,239	94,271	2,411,499	-35,380	583,590	222
Other	8,746,796	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-3,345,241	245	4,309	-602,976	29,766	-92,865	129
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	5,401,555	225,414	123,821	2,220,110	297,476	373,725	350
Total liabilities and investment	5,513,735	301,328	177,208	2,342,553	466,496	407,517	657
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,746,796	225,169	119,512	2,823,086	267,710	466,590	222
Accumulated net income, or deficit (-)	-3,345,241	245	4,309	-602,976	29,766	-92,865	129
Total United States investment including interagency items	5,401,555	225,414	123,821	2,220,110	297,476	373,725	350
Interagency items:							
Due from Government agencies (-)	-204,435	-54,133	-20,740	-63,300	-102,783	-269	-107
Due to Government agencies	59,858	3,955	5,067	78,540	5,744	11,223	88
Total United States investment after exclusion of interagency items	5,256,978	175,236	108,148	2,235,351	200,437	384,679	331

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service						United States Coast Guard	
	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	Supply fund	Yard fund
		Working capital fund	Working capital fund		Working capital fund			
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	235	-	*	-	-
Fund balances with the U. S. Treasury 2/	695	71	128	3,586	296	3,185	2,801	3,034
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	51	-	-
Other	1	-	-	-	-	-	3	-
Accounts and notes receivable:								
Government agencies	-	-	343	3,018	-	2,430	1,235	408
Other (net)	384	73	-	23	*	2	93	8
Inventories	1,520	318	106	10,378	69	6,552	4,292	9,062
Allowance for losses (-)	-	-	-	-	-	-7	-	-69
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	269	426	247	17,848	155	34,963	-	12,249
Accumulated depreciation (-)	-133	-236	-113	-6,688	-56	-9,787	-	-5,588
Other assets (net)	4	2	-	40	-	262	-	38
Total assets	2,740	655	700	28,441	464	37,649	8,425	19,142
LIABILITIES								
Accounts payable:								
Government agencies	-	-	54	338	26	23	862	150
Other	307	83	70	1,178	45	462	814	101
Accrued liabilities:								
Government agencies	-	-	-	-	-	118	-	-
Other	68	-	-	-	32	936	-	204
Advances from:								
Government agencies	-	-	-	-	130	-	-	9,317
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	140	35	532	-	189
Other	-	-	-	10	*	18	-	47
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	177	-	72	460	82	1,322	-	597
Total liabilities	552	83	196	2,126	349	3,411	1,677	10,605
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,549	78	180	5,519	105	22,001	6,773	8,377
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	189	360	24	20,797	10	49	-26	159
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,188	572	504	26,315	115	34,239	6,748	8,537
Total liabilities and investment	2,740	655	700	28,441	464	37,649	8,425	19,142
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	1,999	212	480	5,519	105	34,190	6,773	8,377
Accumulated net income, or deficit (-)	189	360	24	20,797	10	49	-26	159
Total United States investment including interagency items	2,188	572	504	26,315	115	34,239	6,748	8,537
Interagency items:								
Due from Government agencies (-)	-	-	-343	-3,018	-	-2,481	-1,235	-408
Due to Government agencies	-	-	54	478	190	673	862	9,656
Total United States investment after exclusion of interagency items	2,188	572	215	23,775	305	32,430	6,375	17,785

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1960

(In thousands of dollars)

Account	Total	International Cooperation Administration		Canal Zone Government	Civil Service Commission 1/	Export-Import Bank of Washington	Federal Communications Commission
		Loan programs					
		U.S. dollar loans	Foreign currency loans			Foreign currency loans 2/	
ASSETS							
Cash in banks, on hand, and in transit...	3,099	-	-	138	-	-	-
Fund balances with the U. S. Treasury 3/.	2,832,072	4,711	-	27,098	16,871	-	11,114
Investments:							
Public debt securities (par value).....	5,350	-	-	5,350	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	5,030,045	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	24,754	-	-	-	-	-	-
Other.....	4,913	-	-	-	27	-	-
Accounts and notes receivable:							
Government agencies.....	7,347	-	-	619	22	-	7
Other (net).....	2,484,050	-	-	468	1	*	14
Inventories.....	7,006,158	-	-	126	82	-	5
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	25	-	-	25	-	-	-
On securities of Government enterprises	260,571	-	-	-	-	-	-
Other.....	431,517	11,693	9,206	-	-	594	-
Loans receivable:							
Government agencies.....	2,659	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,005,738	1,801,644	-	-	-	-	-
Foreign currency loans.....	1,523,325	-	1,439,083	-	-	34,242	-
Allowance for losses (-).....	-83,508	-	-	-	-	-	-
Acquired security or collateral (net)....	70,279	-	-	-	-	-	-
Land, structures, and equipment.....	7,053,827	-	-	50,202	2,555	-	3,747
Accumulated depreciation (-).....	-1,945,783	-	-	-18,174	-	-	-
Foreign currencies.....	167,775	-	-	-	-	167,775	-
Other assets (net).....	860,970	20,664	-	1,835	1	-	-
Total assets.....	35,740,182 4/	1,838,712	1,498,289	67,687	19,560	202,611	14,886
LIABILITIES							
Accounts payable:							
Government agencies.....	33,632	-	-	3,051	2	-	441
Other.....	80,356	-	-	-	10	*	-
Accrued liabilities:							
Government agencies.....	29,480	10,250	-	-	444	-	-
Other.....	146,103	-	-	838	853	-	9,235
Advances from:							
Government agencies.....	55,725	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	27,252	-	-	-	1,026	-	418
Other.....	24,805	205	1,437	5,314	39	-	45
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	144,493	20,664	-	*	-	-	1,265
Total liabilities.....	541,846	31,118	1,437	9,203	2,374	*	11,454
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,796,665	1,136,875	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	19,256,141	696,366	-	24,500	15,856	-	1,016
Capitalization of assets (net).....	6,346,684	-	1,490,160	33,984	-	200,494	-
Other.....	10,188,389	-	-	-	1,329	-	2,416
Accumulated net income, or deficit (-).	-3,535,645	-2,939	6,692	-	-	2,116	-
Deposits of general and special fund revenues (-).....	-1,853,899	-22,709	-	-	-	-	-
Total United States interest.....	35,198,336	1,807,593	1,496,852	58,484	17,186	202,610	3,432
Total liabilities and investment.....	35,740,182	1,838,712	1,498,289	67,687	19,560	202,611	14,886
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,733,981	1,810,532	1,490,160	58,484	17,186	200,494	3,432
Accumulated net income, or deficit (-)...	-3,535,645	-2,939	6,692	-	-	2,116	-
U. S. investment incl. interagency items.	35,198,336	1,807,593	1,496,852	58,484	17,186	202,610	3,432
Interagency items:							
Due from Government agencies (-).....	-295,330	-	-	-619	-22	-	-7
Due to Government agencies.....	146,089	10,250	-	3,051	1,472	-	859
U. S. investment excl. interagency items.	35,049,094	1,817,843	1,496,852	60,916	18,635	202,610	4,284

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company: Panama Canal Bridge	Selective Service System	Small Business Administration 5/	Veterans' Administration: Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	2	-
Fund balances with the U. S. Treasury 3/	3,230	6,413	1,150,557	15,357	28,161	18,046	10,124
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	240	-	-	10	-
Other	-	-	4,597	-	3	24	63
Accounts and notes receivable:							
Government agencies	-	*	1,212	-	-	200	-
Other (net)	8	45	18	-	-	*	3,823
Inventories	-	45	24,569	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	631
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	-	336,038
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	69,777
Land, structures, and equipment	371	960	453,636	-	6,384	1,178	-
Accumulated depreciation (-)	-	-	-	-	-2,433	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	148,437	4,633	-	*	41
Total assets	3,608	7,464	1,783,267	19,990	32,115	19,461	420,497
LIABILITIES							
Accounts payable:							
Government agencies	28	-	10,919	92	-	-	-
Other	188	424	23,156	-	2,066	7	9,617
Accrued liabilities:							
Government agencies	-	-	-	-	-	44	-
Other	-	-	-	-	-	1,151	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	135	292	4,312	-	901	652	-
Other	7	4	94	-	27	52	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	504	-	17,476	-	-	11,856	625
Total liabilities	862	721	55,957	92	2,995	13,762	10,243 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	2,879	-	1,150,626	19,897	35,173	-	602,504
Capitalization of assets (net)	-	-	-	-	3,951	-	-
Other	-134	6,743	576,684	-	-	5,698	-
Accumulated net income, or deficit (-)	-	-	-	-	-10,004	-	-13,759
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-178,490
Total United States interest	2,745	6,743	1,727,310	19,897	29,121	5,698	410,254
Total liabilities and investment	3,608	7,464	1,783,267	19,990	32,115	19,461	420,497
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	2,745	6,743	1,727,310	19,897	39,124	5,698	424,014
Accumulated net income, or deficit (-)	-	-	-	-	-10,004	-	-13,759
U. S. investment incl. interagency items	2,745	6,743	1,727,310	19,897	29,121	5,693	410,254
Interagency items:							
Due from Government agencies (-)	-	*	-1,452	-	-	-210	-
Due to Government agencies	163	292	15,231	92	901	695	-
U. S. investment excl. interagency items	2,908	7,035	1,741,089	19,990	30,022	6,184	410,254

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administration (in liquidation)	Strategic and critical materials	All other 7/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	25	526	79	-
Fund balances with the U. S. Treasury 3/.	-	70,428	585,241	136,220	65,348	524,642	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	57	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	37	20,362	-	-	105	-
Other.....	-	1	83	2	98	10	-
Accounts and notes receivable:							
Government agencies.....	-	24	4,625	38	*	49	-
Other (net).....	49	12,495	8,307	27	-	15,738	-
Inventories.....	-	6,961,322	11,005	158	-	3,210	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	650	-	580	29,574	153,974	1,807	82
Loans receivable:							
Government agencies.....	-	-	-	-	-	2,659	-
Other: U. S. dollar loans.....	77,948	-	76,597 8/	915,633	3,236,387	173,261	230
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-79,418	-9,090	-	-
Acquired security or collateral (net)....	-	-	-	501	-	-	-
Land, structures, and equipment.....	-	20	1,243,256	2,422	777	4,723,802 9/	-
Accumulated depreciation (-).....	-	-	-	-13	-777	-1,815,564 10/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	9	484,766	617	-	39,257	-
Total assets.....	78,647	7,044,337	2,435,380	1,005,785	3,447,244	3,669,054	312
LIABILITIES							
Accounts payable:							
Government agencies.....	-	123	18,741	8	34	53	-
Other.....	-	2,134	11,053	12	29	23,998	-
Accrued liabilities:							
Government agencies.....	-	-	-	2,940	15,792	-	-
Other.....	-	-	-	1,452	404	131,172	-
Advances from:							
Government agencies.....	-	-	-	-	-	55,725	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	5,365	980	316	689	-
Other.....	-	2	466	15,618	17	733	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,914	57,350	4,364	1,044	16,314	-
Total liabilities.....	-	5,172	92,975	25,374	17,637	228,683	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	430,140	3,229,651	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,665,641	-	-	563,176	288,666	2,459,317	668
Capitalization of assets (net).....	-	-	-	438,171	-	4,162,902	-
Other.....	-	7,039,165	2,342,405	-4,376	-1,034	-223	-
Accumulated net income, or deficit (-).	-1,586,994	-	-	-194,773	-86,115	-2,249,358	-356
Deposits of general and special fund revenues (-).....	-	-	-	-251,927	-1,561	-932,268	-
Total United States interest.....	78,647	7,039,165	2,342,405	980,411	3,429,607	3,440,371	312
Total liabilities and investment.....	78,647	7,044,337	2,435,380	1,005,785	3,447,244	3,669,054	312
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,665,641	7,039,165	2,342,405	1,175,184	3,515,722	5,689,729	668
Accumulated net income, or deficit (-)...	-1,586,994	-	-	-194,773	-86,115	-2,249,358	-356
U. S. investment incl. interagency items.	78,647	7,039,165	2,342,405	980,411	3,429,607	3,440,371	312
Interagency items:							
Due from Government agencies (-).....	-	-61	-24,987	-38	*	-2,813	-
Due to Government agencies.....	-	123	24,106	3,927	16,143	56,467	-
U. S. investment excl. interagency items.	78,647	7,039,227	2,341,525	984,301	3,445,749	3,494,025	312

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	62	2,267	*	-
Fund balances with the U. S. Treasury 3/.	41,193	770	11,886	46,606	44,425	13,631	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,000	-	-	-	-	-	5,029,988 11/
Other.....	-	-	2	-	-	1	-
Accounts and notes receivable:							
Government agencies.....	306	-	75	10	158	-	-
Other (net).....	9,651	1,282	959	390	54	4	2,430,218 12/
Inventories.....	4,874	-	499	56	40	169	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	260,571
Other.....	-	-	-	-	-	-	222,726
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,337,999 13/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	452,424	88	27,195	15,276	6,241	63,292	-
Accumulated depreciation (-).....	-99,345	-36	-5,535	-	-	-3,906	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	35,465	121	-1	83	117,164	7,880	-
Total assets.....	448,568	2,225	35,080	62,481	170,349	81,070	11,331,502
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	140	-	-	-
Other.....	4,285	4	848	2,414	-	110	-
Accrued liabilities:							
Government agencies.....	-	10	-	-	-	-	-
Other.....	-	*	-	947	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	625	10	4,373	2,096	5,061	-	-
Other.....	566	-	59	1	-	120	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,083	29	163	5,337	-	2,504	-
Total liabilities.....	7,560	52	5,443	10,935	5,061	2,735	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	638,251	10,164	34,717	44,962	41,843	111,713	10,848,205
Capitalization of assets (net).....	18,312	126	645	-	-	-2,063	-
Other.....	84,201 14/	-293	5,564 14/	6,584	123,445	214	-
Accumulated net income, or deficit (-).	24,902	101,922	19,386	-	-	-29,665	483,297
Deposits of general and special fund revenues (-).....	-324,659	-109,746	-30,676	-	-	-1,363	-
Total United States interest.....	441,008	2,173	29,637	51,547	165,288	78,336	11,331,502
Total liabilities and investment.....	448,568	2,225	35,080	62,481	170,349	81,070	11,331,502
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	416,105	-99,750	10,251	51,547	165,288	108,001	10,848,205
Accumulated net income, or deficit (-)...	24,902	101,922	19,386	-	-	-29,665	483,297
U. S. investment incl. interagency items.	441,008	2,173	29,637	51,547	165,288	78,336	11,331,502
Interagency items:							
Due from Government agencies (-).....	-4,306	-	-75	-10	-158	-	-260,571
Due to Government agencies.....	625	20	4,373	2,236	5,061	-	-
U. S. investment excl. interagency items.	437,327	2,192	33,935	53,773	170,191	78,336	11,070,931

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, September 30, 1960

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	84,949	16,214	25,272	305	43,157
Fund balances with the U. S. Treasury 1/	8,358	372	2,168	2,167	3,652
Investments:					
Public debt securities (par value)	3,636,478	42,984	106,388	2,296,246	1,190,860
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-9,527	12	-318	-4,741	-4,480
Other securities	4,500	-	-	-	4,500
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	60	-	-	60	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	3	3	-	-	-
Other (net)	79,977	8,334	38,945	20,107	12,591
Loans receivable:					
Government agencies	25,800	1,500	24,300	-	-
Other	4,027,160	591,219	1,698,101	1,714	1,736,126
Allowance for losses (-)	-5,661	-4,150	-	-1,511	-
Acquired security or collateral (net)	578	578	-	-	-
Land, structures, and equipment	3,114	488	823	1,803	*
Accumulated depreciation (-)	-1,243	-420	-823	-	-
Other assets (net)	6,770	228	780	4,801	962
Total assets	7,861,317	657,363	1,895,636	2,320,951	2,987,367
LIABILITIES					
Accounts and other payables:					
Government agencies	55	29	4	23	-
Other	58,822	4,084	35,378	557	18,804
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	321	10	12	298	-
Other	737,753	57	165	239	737,292
Bonds, debentures, and notes payable:					
Government agencies	25,800	24,300	1,500	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,198,822	362,492	1,669,465	-	1,166,865
All other liabilities (including reserves)	135,494	446	1,196	132,884	968
Total liabilities	4,157,067	391,419	1,707,720	134,000	1,923,929
NET INVESTMENT					
Private interest:					
Capital stock	1,045,147	46,796	24,466	-	973,885
Accumulated net income, or deficit (-)	142,915	31,940	21,421	-	89,554
Total private interest	1,188,061	78,736	45,887	-	1,063,439
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	210,476	118,287	92,189	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,305,713	68,921	49,840	2,186,952 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,516,189	187,208	142,029	2,186,952	-
Total liabilities and investment	7,861,317	657,363	1,895,636	2,320,951	2,987,367
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	210,476	118,287	92,189	-	-
Accumulated net income, or deficit (-)	2,305,713	68,921	49,840	2,186,952	-
Total U. S. investment including interagency items	2,516,189	187,208	142,029	2,186,952	-
Interagency items:					
Due from Government agencies (-)	-25,803	-1,503	-24,300	-	-
Due to Government agencies	26,176	24,339	1,516	321	-
Total U. S. investment excluding interagency items	2,516,562	210,045	119,245	2,187,272	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1960

(In thousands of dollars)

Account	Total 1/	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Federal Communications Commission: International telecommunication settlements	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: Federal National Mortgage Association: Secondary market operations
ASSETS						
Cash in banks, on hand, and in transit	1,072	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	215,812	12,294	5,674	85	268	53,214
Investments:						
Public debt securities (par value)	152,910	-	150,635	-	102	-
Securities of Government enterprises	874	-	-	-	-	874
Unamortized premium, or discount (-)	-1,979	-	-1,969	-	-3	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	30,322	14,149	12,715	-	1	3,453
Other (net)	765	-	677	28	7	44
Inventories	372	29	6	-	24	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1,224	-	1,223	-	1	-
On securities of Government enterprises	45	-	-	-	-	45
Other	13,198	-	-	-	-	12,482
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,831,210	-	-	-	-	2,806,460
Allowance for losses (-)	-117,479	-	-	-	-	-114,271 3/
Acquired security or collateral (net)	4,279	-	-	-	-	4,279
Land, structures, and equipment	1,061	33	26	-	49	-
Accumulated depreciation (-)	-684	-2	-9	-	-20	-
Other assets (net)	64,561	-	-	-	-	8,364
Total assets	3,197,564	26,503	168,977	113	428	2,774,944
LIABILITIES						
Accounts payable:						
Government agencies	932	913	-	-	12	6
Other	37,281	21,452	15,690	45	*	29
Accrued liabilities:						
Government agencies	960	-	-	-	-	925
Other	21,949	-	-	-	-	21,941
Advances from:						
Government agencies	-	-	-	-	-	-
Other	2	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	30,970	-	-	-	-	30,970
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,412,637	-	-	-	-	2,412,637
Other liabilities (including reserves)	10,867	2,449	412	-	5	4,020
Total liabilities	2,515,599	24,815	16,102	45	17	2,470,528
NET INVESTMENT						
Trust interest:						
Principal of fund	295,022	-	-	-	-	70,217
Capitalization of assets (net)	101	-	-	-	-	-
Accumulated net income, or deficit (-)	159,947	1,687	152,875	67	411	7,305
Total trust interest	455,071	1,687	152,875	67	411	77,523
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	56,250	-	-	-	-	56,250
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Captial stock	154,820	-	-	-	-	154,820
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	15,824	-	-	-	-	15,824
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	226,894	-	-	-	-	226,894
Total liabilities and investment	3,197,564	26,503	168,977	113	428	2,774,944

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.

2/ See Table 1, footnote 1.

3/ Includes unrealized purchase discounts amounting to $112,549 thousand.

* Less than $500.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department 4/			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
				Alien property fund		International Claims Settlement Act, Title II, fund
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit	218	-	-	-	854	-
Fund balances with the U. S. Treasury 2/	1,905	49	221	137,202	3,230	1,670
Investments:						
Public debt securities (par value)	2,173	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-6	-	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	5	-	-
Other (net)	3	1	*	5	-	-
Inventories	-	95	217	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	716	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	24,748 5/	-	3	-	-	-
Allowance for losses (-)	-3,208	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-
Land, structures, and equipment	29	-	345	579	-	-
Accumulated depreciation (-)	-	-	-74	-579	-	-
Other assets (net)	32	-	-	55,845	157	163
Total assets	26,610	146	712	193,057	4,242	1,832
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	1
Other	*	2	63	-	-	-
Accrued liabilities:						
Government agencies	35	-	-	-	-	-
Other	9	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	3,977	3	-
Total liabilities	45	2	63	3,978	3	1
NET INVESTMENT						
Trust interest:						
Principal of fund	29,616 6/	41	-	189,079	4,239	1,831
Capitalization of assets (net)	-	101	-	-	-	-
Accumulated net income, or deficit (-)	-3,050	2	649	-	-	-
Total trust interest	26,566	144	649	189,079	4,239	1,831
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	26,610	146	712	193,057	4,242	1,832

2/ See Table 1, footnote 1.
4/ Figures are as of June 30, 1960.
5/ Includes loans of $15,916 thousand which are insured by the Farmers' Home Administration, farm tenant mortgage insurance revolving fund.
6/ Represents transfers from States.
* Less than $500.

Section 1 - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	11,418	-	11,418	-
Rural Electrification Administration	3,236,387	-	3,236,387	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,197,832	1,197,832	-	-
Disaster loans, etc., revolving fund	51,348	51,348	-	-
Farmers' Home Administration	3,265	-	3,265	-
Virgin Islands Corporation	2	2	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	43,902	43,902	-	-
Farm mortgage loans:				
Farmers' Home Administration	465,951	-	465,951	-
Farm tenant mortgage insurance fund	39,789	39,789	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	392,106 4/	392,106 4/	-	-
Other loans:				
Farmers' Home Administration	435,000	-	435,000	-
Total to aid agriculture	5,877,000	1,724,980	4,152,020	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	175,558	175,558	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,694,333	1,694,333	-	-
Special assistance functions	1,735,858	1,735,858	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	7,829	7,829	-	-
Liquidating programs	821	821	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	168	168	-	-
Public Housing Administration	433	433	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,090,916	1,090,916	-	-
Loan guaranty program	3,857	-	3,857	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	5,388	5,388	-	-
Loan guaranty program	332,181	-	332,181	-
Total to aid home owners	5,047,343	4,711,305	336,038	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,225	1,225	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,756	5,756	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	3,227	3,227	-	-
Maritime activities	151,166	-	151,166	-
Other loans:				
Expansion of defense production:				
Interior Department	13,623	13,623	-	-
Treasury Department	160,563	160,563	-	-
Defense production guaranties:				
Air Force Department	3,106	3,106	-	-
Army Department	2,559	2,559	-	-
Navy Department	1,668	1,668	-	-
General Services Administration	22	22	-	-
Other purposes:				
Export-Import Bank of Washington	-	-	-	34,242 5/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Inland Waterways Corporation	5,625	5,625	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	5,384	5,384	-	-
Virgin Islands Corporation	135	135	-	-
Small Business Administration:				
Revolving fund (lending operations)	350,806	350,806	-	-
Reconstruction Finance Corporation liquidation fund	3,039	3,039	-	-
Treasury Department:				
Civil defense loans	898	898	-	-
Reconstruction Finance Corporation liquidation fund	11,904	11,904	-	-
Total to aid industry	725,447	574,280	151,166	34,242

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part A.- Activities Reporting on a Quarterly Basis - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	77,948	-	77,948	-
Housing and Home Finance Administrator:				
Public facility loans	48,100	48,100	-	-
Liquidating programs	7,849	7,849	-	-
Urban renewal fund	103,571	103,571	-	-
Inland Waterways Corporation	6	6	-	-
Public Housing Administration	135,906	135,906	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	14,521	-	14,521	-
Total to aid States, Territories, etc.	387,901	295,432	92,469	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation	45,000	45,000	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	24,379	24,379	-	-
Other purposes:				
Commerce Department:				
Maritime activities	22,094	-	22,094	-
Development loan fund	83,537	83,537	-	221,363 6/
Export-Import Bank of Washington:				
Regular lending activities	3,223,360	3,223,360	-	-
Liquidation of certain Reconstruction Finance Corporation assets	6,012	6,012	-	-
International Cooperation Administration	1,801,644	-	1,801,644	1,489,083 5/
Treasury Department:				
Miscellaneous loans and certain other assets	3,373,368	-	3,373,368	-
Total foreign loans	8,534,396	3,337,289	5,197,107	1,710,447
Other loans:				
Farm Credit Administration:				
Federal Farm Mortgage Corporation	2,191	2,191	-	-
General Services Administration:				
Federal Facilities Corporation	7,955	7,955	-	-
Surplus property credit sales	76,597	-	76,597	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	230	-	230	-
Housing and Home Finance Administrator:				
College housing loans	815,049	815,049	-	-
Liquidating programs	7,672	7,672	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	11,198	11,198	-	-
Office of Territories:				
Loans to private trading enterprises	165	165	-	-
Public Housing Administration	447	447	-	-
Small Business Administration:				
Revolving fund (lending operations)	42,300	42,300	-	-
Reconstruction Finance Corporation liquidation fund	2,285	2,285	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	109	-	109	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	1,115	1,115	-	-
Soldiers' and sailors' civil relief	55	55	-	-
Veterans' special term insurance fund	90	90	-	-
Vocational rehabilitation revolving fund	107	107	-	-
Total other loans	967,567	890,630	76,936	-
Total loans	21,584,653	11,578,916	10,005,738	1,744,688

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part B.- Activities Reporting on an Annual Basis 7/

(In thousands of dollars)

Type of loan and landing agency	United States dollar loans: Certain other activities	Foreign currency loans 3/
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service	1,005	-
Interior Department:		
Bureau of Reclamation	18,135 8/	-
Office of Territories:		
Alaska public works	17,117	-
National Capital Planning Commission	711	-
Total to aid States, Territories, etc	36,969	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department	10,400	-
Army Department	57,456	-
Navy Department	12,089	-
Other purposes:		
International Cooperation Administration	-	19,269 5/
Total foreign loans	79,945	19,269
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education	93,812	-
Loans to institutions and nonprofit schools	1,756	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance	136	-
State Department:		
Loan to United Nations	47,500	-
Emergency loans to individuals	739	-
Loans to Intergovernmental Committee for European Migration	710	-
Veterans' Administration:		
Insurance appropriations policy loans	660	-
Total other loans	145,312	-
Total loans	262,227	19,269

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Certain other activity.

6/ Public enterprise revolving fund.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30 pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of September 30, 1960, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1960, the latest available.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
Current quarters:										
1959-March 31	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1
1960-March 31	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4
September 30	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,516.2	337.6

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
Current quarters:											
1959-March 31	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1
1960-March 31	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5
September 30	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1	1,112.9

Footnotes on page 119.

(Continued on following page)

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Development loan fund	International Cooperation Administration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 10/ 11/	Small Business Administration	Veterans' Administration		General Services Administration 12/
				Expansion of defense prod.	Other	Banks for cooperatives	Federal Farm Mortgage Corp. 9/	Federal intermediate credit banks	Fed. home loan banks			Direct loan program	Loan guaranty program	
Fiscal years:														
1950	12,771.7 13/	-	4/	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	-	6.9	89.1
1951	13,689.4	-	4/	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	59.4	17.2	87.1
1952	16,066.0	-	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	132.3	28.3	86.8
1953	17,863.4	-	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	207.4	39.5	86.5
1954	18,743.8	-	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	-	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	370.2	60.5	84.5
1956	20,547.5	-	1,885.5	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	433.3	78.2	83.4
1957	21,812.8	-	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	521.3	106.8	82.3
1958	22,893.4	1.5	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	694.1	156.8	81.1
1959	27,510.7	67.0	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	824.7	231.8	79.9
1960	29,568.3	262.1	3,263.1	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	1,054.9	315.6	162.7
Calendar years:														
1950	13,413.2 13/	-	4/	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	-	11.0	87.2
1951	14,595.1	-	4/	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	112.7	22.7	87.1
1952	17,966.7	-	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	164.0	33.7	86.7
1953	20,086.0	-	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	257.1	44.2	85.9
1954	19,575.5	-	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	328.6	55.6	84.9
1955	20,506.3	-	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	412.8	68.2	83.8
1956	21,091.5	-	1,994.6	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	463.8	91.2	82.6
1957	22,755.6	-	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	640.4	129.2	81.5
1958	25,851.1	5.9	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	745.6	190.0	80.3
1959	28,277.7	159.3	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	893.8	272.8	79.1
Current quarters:														
1959-Mar. 31	27,330.5	36.1	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	316.3	781.1	207.7	80.0
Sept. 30	27,588.9	115.4	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	356.0	858.7	254.3	79.4
1960-Mar. 31	28,507.8	217.4	3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	380.2	944.0	293.8	78.8
Sept. 30	30,469.2	304.9	3,310.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	1,096.3	336.0	163.1

End of period	Housing and Home Finance Agency						Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 20/
	Office of the Administrator 14/	Federal National Mortgage Association 15/			Federal Housing Administration 16/	Public Housing Administration 17/	Commodity Credit Corporation	Farmers' Home Administration 18/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 10/	Expansion of defense prod.	Other 19/	
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	-	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	38.3r
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	208.0r	14.6	-	169.4	3,470.5	78.4r
1960	905.4	1,726.5	2,600.5	1,690.1	166.7	93.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	307.6r
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	-	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	31.9r
1959	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	34.0r
Current quarters:															
1959-Mar. 31	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	31.4r
Sept. 30	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0	31.6r
1960-Mar. 31	859.9	1,759.0	2,370.4	1,630.0	-	91.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	34.5r
Sept. 30	995.1	1,694.3	2,806.5	1,735.8	175.6	136.8	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	340.6

Footnotes on page 119.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $1,942,651 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Export-Import Bank of Washington:	
Regular lending activities	854
Veterans' Administration:	
Loan guaranty program (June 30, 1960)	16,420,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1960)	480,264
Federal Housing Administration	32,086,597
Public Housing Administration:	
Local housing authority bonds and notes (commitments covered by annual contributions)	2,799,316
Local housing authority temporary notes (guaranteed)	721,029
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	174,474
Commerce Department:	
Federal ship mortgage insurance fund	313,777
Treasury Department:	
Expansion of defense production	14,469
Defense production guaranties (various activities) (June 30, 1960)	208,300

4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

5/ Formerly known as the agricultural marketing revolving fund.

6/ Represents notes acquired from the sale of certain assets to the Federal land banks (see footnote 1 at the end of Table 7).

7/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

8/ Consists of net income from power operations of $581,930 thousand and net expense of nonrevenue-producing programs of $215,651 thousand.

9/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).

10/ Represents the equity of the United States Treasury in this fund.

11/ Represents purchase money mortgages and improvement loans formerly classified as other assets (see footnote 1 at the end of Table 7).

12/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

13/ Includes unrealized purchase discounts amounting to $4,207 thousand.

14/ Includes operating and administrative expenses funds.

15/ Represents mortgage notes and sales contracts formerly classified as other assets (see footnote 1 at the end of Table 7).

16/ Includes guaranteed loans and certificates of interest aggregating $392,106 thousand which are held by lending agencies.

17/ Figures are as of June 30, 1960, the latest available.

18/ Figures are as of October 14, 1960.

19/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.

20/ Excludes assets on order of $169,446 thousand and a corresponding amount of liabilities as reported by the Post Office Department.

21/ Includes $7,403 thousand advanced from a revolving fund which has been established by appropriations.

* Less than $500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ See Table 1, footnote 1.

3/ Figures are as of October 1, 1960.

4/ Represents final figures as of June 30, 1960, the latest available. The figures of this fund appearing on page 98 of the December 1960 Bulletin were preliminary.

5/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $1,143,740 thousand; Army, $1,383,046 thousand; and Navy, $1,540,678 thousand.

* Less than $500.

Footnotes to Table 4

1/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

2/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

3/ See Table 1, footnote 1.

4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

5/ Represents appropriations for salaries and expenses.

6/ See Table 2, footnote 3.

7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

8/ Represents notes and mortgages acquired from credit sales of surplus property. Formerly included with accounts and notes receivable (see footnote 1 at the end of Table 7).

9/ Includes vessels owned and under construction.

10/ Represents allowance for losses from scrapping of obsolete vessels.

11/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, and the Inter-American Development Bank amounting to $4,125,000 thousand, $35,168 thousand, and $80,000 thousand, respectively.

12/ Includes $787,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,620,064 thousand.

13/ Includes loan to the United Kingdom amounting to $3,367,446 thousand outstanding.

14/ Represents interest on invested capital.

* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table o). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ From June 30, 1956, through March 31, 1960, the notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 10).

12/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation, the Reconstruction Finance Corporation liquidation fund, surplus property credit sales, and loans acquired pursuant to the Defense Production Act, as amended (50 App. U.S.C. 2091)(see footnote 1 at end of Table 7).

13/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and as of December 31, 1956, June 30, 1957, and June 30, and September 30, 1960, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.

15/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

16/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

17/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).

18/ Consists of the farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.

19/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10).

20/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and June 30, and September 30, 1960; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration from September 30, 1959, through March 31, 1960.

* Less than $50,000.

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