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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

Auctions of 2-Year and 4-Year 1-Month Notes

On August 6 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2.0 billion of Treasury Notes of Series L-1977, and up to $2.0 billion of Treasury Notes of Series F-1979. Coupon rates of 8-1/4% on the notes of Series L-1977 and 8-1/2% on the notes of Series F-1979 were set after the determinations as to which tenders were accepted on a yield basis, the average of which produced a price of 100.000 or less.

The notes of Series L-1977 will be dated August 29, 1975, due August 31, 1977, with interest payable on a semiannual basis on the last day of February and August until maturity. The notes of Series F-1979 will be dated September 4, 1975, due September 30, 1979, with interest payable on a semiannual basis on March 31 and September 30 until maturity.

Tenders for the notes of Series L-1977 were received until 1:30 p.m., EDST, August 14. They totaled $4.9 billion from the public, of which $2.0 billion was accepted at yields ranging from 8.15%, price 100.180, up to 8.29%, price 99.926. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 8.25%, price 99.998. These totaled $0.5 billion.

Tenders for the notes of Series F-1979 were received until 1:30 p.m., EDST, August 21. They totaled $4.3 billion from the public of which $2.0 billion was accepted at yields ranging from 8.45%, price 100.145, up to 8.56%, price 99.773. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 8.54%, price 99.840. These totaled $0.5 billion.

In addition to the amounts allotted to the public, $10 million of the notes of Series L-1977 and $50 million of the notes of Series F-1979 were allotted at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 in the case of the notes of Series L-1977, and in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000 in the case of the notes of Series F-1979.

52-Week Bills

On August 14 tenders were invited from the public for $2,210 million, or thereabouts, of 364-day Treasury bills to be dated August 26, 1975, and to mature August 24, 1976. Tenders were opened on August 20. They totaled $6,442 million from the public, of which $2,214 million was accepted including $189 million of noncompetitive tenders. An additional $679 million of the bills were issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 7.331 percent. The issue was to raise cash and to refund $2,803 million of bills maturing August 26.

Short-dated Bills

On August 6 tenders were invited for $1.0 billion, or thereabouts, of 18-day Treasury bills to be issued August 8, 1975. The bills were an additional issue of Treasury bills dated August 27, 1974, due August 26, 1975. Tenders were opened on August 7. They totaled $6.7 billion of which $1.0 billion was accepted. The average bank discount rate was 6.280 percent.

On September 3 tenders were invited for two series of Treasury bills to the aggregate amount of $1.5 billion, or thereabouts, to be issued September 5, as follows:

13-day bills in the amount of $0.8 billion, or thereabouts, representing an additional amount of bills dated March 20, 1975, maturing September 18, 1975, and

20-day bills in the amount of $0.7 billion, or thereabouts, representing an additional amount of bills dated March 27, 1975, maturing September 25, 1975.

Tenders were opened on September 4. They totaled $3.0 billion for the 13-day bills of which $0.8 billion was accepted, and $3.2 billion for the 20-day bills of which $0.7 billion was accepted. The average bank discount rates were 6.175 percent for the 13-day bills and 6.156 percent for the 20-day bills.

Treasury Financing Operations—Continued

All of these short-dated bills were auctioned only through the Federal Reserve Bank of New York. The minimum acceptable tender for each of these issues was $10 million, with increments of $1 million above that minimum.

The need for a short-term cash management instrument of this type has substantially increased over the past several years and is a result of the growing concentration of large payments in the first several working days of each month. This in turn has led to the substantial increase in the variability of the Treasury's cash balance, thereby requiring that the Treasury either maintain abnormally high balances to accommodate the intra-monthly low point in the balance or to borrow directly from the Federal Reserve. The resulting variability of the Treasury's balance at the Federal Reserve bank affects the reserves of the banking system in a manner that often requires the Federal Reserve to undertake large open market operations to offset this reserve impact. These operations have at times been unsettling to the market. Use of short-dated bills of this type represents a new means for the maintenance of orderly markets. This type of offering serves much the same purpose as Tax Anticipation Bills which have been offered from time to time in the past to provide financing over a low point in the Treasury's cash balance prior to a major tax date. Unlike the use of Tax Anticipation Bills, however, the sale of these bills carries no implication of a future paydown. However, depending upon cash requirements, the Treasury may choose to either increase or decrease the amounts to be offered when these bills mature.

These short-dated bills have been referred to as "Federal Funds Bills." The minimum $10 million tender size simplifies the auction and permits these bills to be sold on much shorter notice than is the case with regular bills auctions.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $24.7 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $21.2 billion. There were two 13-week issues of $3.0 billion and one 13-week issue each of $3.1 billion and $3.2 billion. There were two 26-week issues of $3.2 billion and one 26-week issue each of $3.0 billion and $3.1 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1975		
Aug. 7	6.455	6.864
14	6.349	6.809
21	6.453	7.000
28	6.594	7.085

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations—Continued

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled $625 million, consisting of one bill, seven certificates of indebtedness and two notes. Redemptions for the month totaled $1,277 million. At the end of August, foreign series securities outstanding totaled $19,952 million. (Details are shown on page 55 .)

No foreign currency series securities were issued or redeemed in August. At the end of the month foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 67 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1966.....	130,856	134,652	-3,796	2,279	4,041	3,244	3,076	-260	-	-	259	-447
1967.....	149,552	158,254	-8,702	6,796	5,079	9,035	2,838	-4,571	-	-	-5	-342
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976 (Est.)...	298,993	358,893	-59,900	67,570	-186	3,884	63,500	-	n.a.	n.a.	n.a.	n.a.
1974-July.....	20,943r	24,269r	-3,327r	1,109	-115r	-660	1,654r	-	-2,705	32	-435r	19r
Aug.....	23,620	25,408	-1,787	6,447	-56	4,108	2,283	-	-1,012	7	-281	356
Sept.....	28,377	24,712	3,666	-326	-167	-1,061	569	-	3,244	48	406	343
Oct.....	19,633	26,460	-6,827	-1,242	-242	-2,205	721	-	-6,445	24	-384	23
Nov.....	22,292	24,965	-2,673	5,139	-17	622	4,500	-	816	23	13	60
Dec.....	24,946	27,442	-2,496	7,300	-38	2,186	5,077	-	2,874	46	212	10
1975-Jan.....	25,020	28,934	-3,914	1,475	-23	-2,215	3,667	-	-58	28	258	33
Feb.....	19,975	26,200	-6,225	5,571	-306	729	4,535	-	-2,359	42	-236	63
Mar.....	20,134	27,986	-7,852	9,949	5	-1,295	11,249	-	3,115	-21	147	159
Apr.....	31,451	29,601	1,850	7,081	-37	-441	7,485	-	7,666	-30	1,898	-21
May.....	12,793	28,186	-15,394	11,418	-6	2,856	8,556	-	-5,757	-55	-723	46
June.....	31,817	30,296	1,521	5,030	-55	4,407	567	-	-949	-20	49	27
July.....	20,197	31,249	-11,052	5,051	-23	-2,773	7,800	-	-3,390	-89	-1,236	-47

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1966.....	-359	629	3,796	12,450	-	316,097	13,377	64,784	264,690
1967.....	132	813	8,702	7,879	-	322,893	18,455	73,819	267,529
1968.....	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969.....	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972.....	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1976 (Est.)...	-1,311	-9,970	51,852	-	-	594,600	11,325	152,872	453,053
1974-July.....	-538r	-878r	3,327r	-	6,455	475,344	11,897r	139,534	347,707r
Aug.....	-2,256	830	1,787	-	5,443	481,792	11,831	143,642	349,980
Sept.....	400	-593	-3,666	-	8,687	481,466	11,664	142,581	350,549
Oct.....	49	-727	6,827	-	2,241	480,224	11,422	140,376	351,270
Nov.....	-1	-913	2,673	-	3,058	485,364	11,404	140,998	355,770
Dec.....	-73	636	2,496	-	5,932	492,664	11,367	143,184	360,847
1975-Jan.....	3,236	-2,728	3,914	-	5,873	494,139	11,343	140,968	364,514
Feb.....	164	-965	6,225	-	3,514	499,710	11,037	141,698	369,049
Mar.....	1,470	-1,468	7,852	-	6,629	509,659	11,042	140,403	380,298
Apr.....	959	-781	-1,850	-	14,295	516,740	11,004	139,961	387,783
May.....	1,264	-915	15,394	-	8,538	528,158	10,998	142,818	396,339
June.....	-2,375	-607	-1,521	-	7,589	533,188	10,943	147,225	396,906
July.....	-878	-633	11,052	-	4,199	538,240	10,920	144,453	404,707

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail, except for the total Net Budget receipts, outlays, and deficit. Budget estimates are based on the 1976 Budget of the U.S. Government, released Feb. 3, 1975, the latest available.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

r Revised.

n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976 (Est.)	298,993	119,124	33,881	31,680	121,325	41,800	4,000	37,800	159,125
1974-July	20,943r	10,231r	957	378	10,810r	1,796	310	1,485	12,296r
Aug	23,620	10,223	491	229	10,485	1,084	256	828	11,313
Sept	28,377	9,755	4,323	130	13,947	6,082	435	5,647	19,594
Oct	19,633	10,106	561	78	10,590	1,717	511	1,206	11,795
Nov	22,292	10,638	305	111	10,832	1,111	314	797	11,629
Dec	24,946	10,428	461	90	10,799	6,458	190	6,268	17,067
1975-Jan	25,020	10,253	5,366	132	15,487	1,745	557	1,188	16,676
Feb	19,975	10,964	1,046	4,264	7,747	1,275	496	778	8,525
Mar	20,134	9,624	2,661	8,152	4,134	7,228	649	6,579	10,713
Apr	31,451	9,558	12,766	6,258	16,065	5,819	726	5,093	21,159
May	12,793	10,300	819	12,749 2/	-1,630	1,192	18	1,174	-456
June	31,817	10,027	4,541	1,444	13,123	10,241	664	9,578	22,701
July	20,197	9,205	909	498	9,615	1,838	471	1,367	10,982

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net employment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976 (Est.)	77,623	535	77,088	1,743	1	1,742	78,830	7,525	25	7,500
1974-July	4,997	-	4,997	8	-	8	5,005	420	2	418
Aug	7,556	-	7,556	256	-*	257	7,813	1,365	2	1,363
Sept	5,657	-	5,657	11	*	11	5,668	63	1	62
Oct	4,525	-	4,525	34	-*	34	4,558	222	1	221
Nov	6,382	-	6,382	251	*	251	6,633	762	1	762
Dec	4,854	-	4,854	141	*	141	4,995	90	1	89
1975-Jan	5,011	-	5,011	15	*	15	5,025	246	1	245
Feb	7,630	-	7,630	265	*	265	7,895	732	*	732
Mar	6,346	-	6,346	130	*	130	6,476	23	2	21
Apr	7,169	-	7,169	12	*	12	7,181	568	11	557
May	8,161	360	7,801	228	*	228	8,029	2,216	7	2,209
June	5,787	-	5,787	139	*	139	5,926	96	4	92
July	5,292	-	5,292	17	-	17	5,309	447	3	444

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976 (Est.)	1,977	2,576	50	4,603	90,933	22,344	144	22,200	1,009	2	1,007
1974-July	160	195	3	358	5,781	958	14	945	76	-	76
Aug	153	212	3	368	9,544	707	14	693	78	*	78
Sept	154	232	3	389	6,120	895	9	886	79	-	79
Oct	154	201	8	363	5,142	870	15	856	71	-	71
Nov	158	192	3	353	7,748	827	13	815	82	*	81
Dec	154	200	3	356	5,441	930	16	914	86	-	86
1975-Jan	147	250	5	402	5,674	864	12	851	80	-	80
Feb	174	173	5	352	8,979	791	7	784	102	*	102
Mar	160	208	5	373	6,870	473	26	447	83	-	83
Apr	162	220	5	388	8,126	675	*	674	78	*	77
May	155	192	3	350	10,588	665	1	665	64	*	64
June	168	239	6	413	6,431	895	24	871	86	*	86
July	160	212	2	375	6,131	865	11	854	88	-	88

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 4/	6,711
1976 (Est.)	6,118	146	5,972	29,179	4,680	80	4,600	4,410	110	4,300	6,100	4,756	10,856
1974-July	496	-	496	1,517	424	6	418	332	7	325	463	143r	606r
Aug	645	1	644	1,415	459	6	453	364	9	355	489	51	540
Sept	501	-	501	1,465	358	6	352	312	7	305	491	51	543
Oct	475	-	475	1,401	376	6	370	355	8	347	503	75	578
Nov	580	3	578	1,474	359	9	350	326	8	319	716	57	773
Dec	489	-	489	1,489	346	5	341	316	9	307	262	39	301
1975-Jan	419	-	419	1,351	392	7	385	321	14	307	523	106	629
Feb	406	15	391	1,277	406	7	399	265	5	260	501	34	535
Mar	630	-	630	1,160	363	6	356	304	9	295	597	144	741
Apr	527	113	414	1,166	322	6	317	296	10	286	296	102	399
May	647	2	644	1,373	457	-1 3/	459	280	11	270	451	108	559
June	519	12	507	1,464	425	13	412	311	10	301	484	24	508
July	572	-	572	1,514	509	6	502	323	10	313	457	300	757

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on Mid-Session review of the 1976 Budget, released May 30, 1975.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes approximately $6,700 million in tax rebates.

3/ Includes adjustment of amounts previously reported.

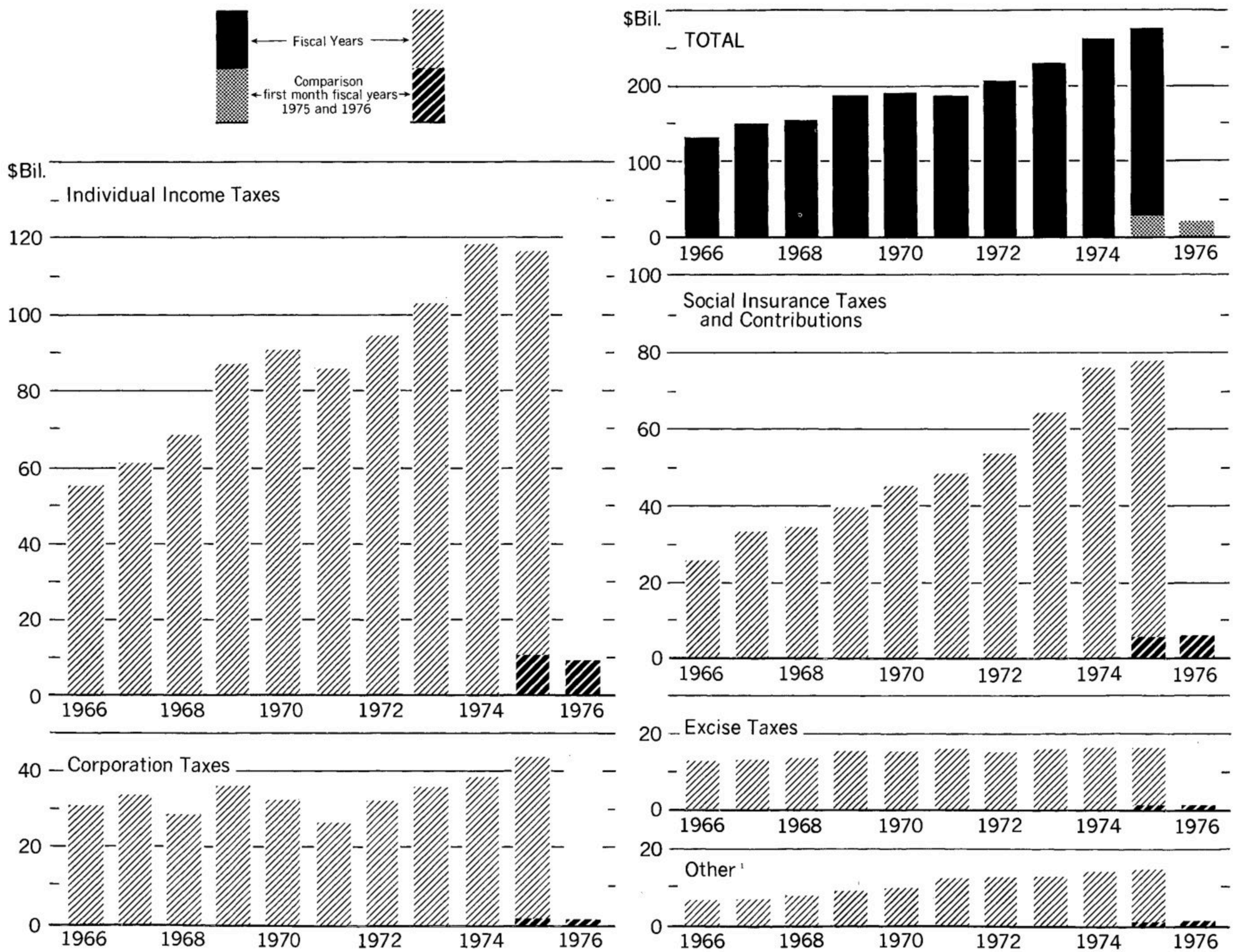
4/ Includes $442,615 million in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1966 - 1976



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFD-2.

[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 1/	Justice Department	Labor Department
							Military	Civil					
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976 (Est.)	882	342	76	6,610	12,756	1,789	90,775	2,005	122,377	7,555	2,503	2,221	22,817
1974-July	67	18	7	-159r	384	127	6,222r	125	8,688r	688	242r	147r	952
Aug	68	18	6	18	346	128	7,062	177	8,808	760	231	202	849
Sept	42	16	7	352	616	111	6,745	211	8,845	681	242	159	736
Oct	88	22	5	277	763	149	7,246	198	9,040	573	180	173	763
Nov	58	20	7	367	489	127	7,389	203	9,132	606	176	150	819
Dec	60	18	6	495	905	133	7,258	200	9,437	621	133	152	1,150
1975-Jan	46	19	7	29	1,545	155	7,231	153	9,789	964	265	205	1,636
Feb	59	-1	5	421	768	123	7,044	129	9,217	372	75	175	1,731
Mar	61	53	4	270	829	141	7,300	137	9,728	794	216	167	2,213
Apr	41	44	20	360	1,029	128	6,989	138	10,130	501	70	185	2,209
May	52	37	9	389	890	109	7,627	156	9,680	514	163	172	2,067
June	84	21	12	702	1,161	151	7,216	224	9,916	414	155	180	2,524
July	38	1	6	383	1,038	183	7,103	166	10,150	1,264	253	224	2,259

Fiscal year or month	State Department	Transportation Department	Treasury Department		Energy Research and Devlp. Admin. 3/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 4/	Undistributed Offsetting Receipts 1/ 5/		Total
			Interest on the public debt 2/	Other							Rents and Royalties on the Outer Continental Shelf lands	Other	
1966	410	793 6/	12,014	413	2,403	-	-242	5,932	5,960	5,085	-	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1976 (Est.)	1,150	10,991	36,000	7,453	3,815	3,180	-376	3,498	17,076	16,642	-8,000	-12,300	358,893 7/
1974-July	167r	507	2,687	1,580	120r	119	-296	216	1,256	1,405r	-30	-968r	24,269r
Aug	67	770	2,657	-105	235	107	-10	247	1,234	2,370	-59	-778	25,408
Sept	74	802	2,715	193	242	139	-24	267	1,145	1,469	-48	-1,026	24,712
Oct	66	860	2,714	1,464	272	165	-170	281	1,217	1,392	-317	-961	26,460
Nov	67	967	2,662	190	300	200	-2	297	1,338	1,344	-1,148	-791	24,965
Dec	62	834	2,794	-116	259	205	96	288	1,633	1,896	-49	-1,027	27,442
1975-Jan	81	804	2,810	1,434	235	205	-122	298	1,397	1,095	-34	-1,316	28,934
Feb	74	639	2,621	118	308	201	36	283	1,581	992	-58	-713	26,200
Mar	48	738	2,739	182	293	271	69	315	1,402	1,252	-312	-925	27,986
Apr	51	720	2,740	1,719	308	325	-133	287	1,505	1,286	-35	-1,018	29,601
May	57	783	2,761	41	244	258	-25	301	1,462	1,311	-44	-830	28,186
June	30	822	2,765	1,811	382	336	-43	185	1,407	1,441	-295	-1,305	30,296
July	75	1,112	2,901	1,388	191	223	-177	368	1,364	1,830	-51	-1,043	31,249

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

2/ Reported on an accrual basis.

3/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

4/ Includes the U.S. Postal Service.

5/ For content see Table FFO-4.

6/ Federal Aviation Agency.

7/ Includes $6,850 million (FY 1976) for energy tax equalization payments, civilian agency pay raises, and contingencies.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission			Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Other 1/	Total	Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976 (Est.)	1,149	1,946	794	3,889	7	2,428	488	833	121
1974-July	78	152	41r	271	-	5	*	2	*
Aug	78	166	41	286	-	51	8	1	1
Sept	80	188	41	309	2	16	2	7	2
Oct	74	151	45	269	-	40	2	1	2
Nov	74	124	66	264	-	48	5	3	1
Dec	74	110	94	278	2	969	239	276	45
1975-Jan	99	184	336	619	-	6	1	2	1
Feb	109	121	56	286	-	46	9	2	1
Mar	103	158	-29	232	2	16	2	1	1
Apr	103	220	4	327	-	38	2	3	2
May	108	150	41	300	-	56	5	15	5
June	102	194	244	541	2	1,003	236	299	45
July	87	186	22	295	-	6	1	2	1

Fiscal year or month	Interest credited to certain Government accounts - (Continued)								Rents and Royalties on the Outer Continental Shelf Lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement Disability Fund					
1966	309	8	33	191	546	161	12	1,917	-	3,364
1967	380	14	30	198	622	170	11	2,275	-	3,936
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	-115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976 (Est.)	470	692	32	387	2,382	301	164	8,305	-8,000	12,193
1974-July	2	1	*	2	3	1	682r	698r	30	999r
Aug	42	3	*	6	63	19	295	492	59	837
Sept	8	8	*	*	6	2	663	717	48	1,074
Oct	21	11	*	1	9	3	602	692	317	1,278
Nov	28	15	*	*	34	8	386	527	1,148	1,939
Dec	274	241	15	173	948	101	-2,533	749	49	1,076
1975-Jan	-3	1	*	2	3	-4	689	697	34	1,350
Feb	50	4	*	7	64	17	228	427	58	771
Mar	22	3	*	*	3	*	644	693	312	1,236
Apr	32	1	*	1	5	7	599	691	35	1,053
May	19	*	*	*	34	10	386	530	44	873
June	144	296	15	176	963	111	-2,525	765	295	1,601
July	2	1	*	2	3	1	731	748	51	1,094

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the latest available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1975 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	FY 1976 July	Comparable period fiscal 1975
National Defense														
Outlays	6,506r	7,361	7,341	8,112	8,005	7,970	7,894	7,757	8,069	8,018	8,295	8,494	7,721	6,506
Proprietary receipts from the public	-804r	-451	-449	-458	-327	-386	-597	-219	-633	-467	-291	-634	-420	-804
Intrabudgetary transactions	19r	-5	-15	-3	-5	-*	9	-10	*	3	-4	-5	6	19
Total	5,721r	6,905	6,877	7,652	7,673	7,584	7,307	7,528	7,435	7,555	8,000	7,854	7,307	5,721
International affairs and finance														
Outlays	412r	266	397	76	374	426	301	383	506	124	416	692	577	412
Proprietary receipts from the public	-34	-6	-1	-14	-1	-84	-27	-*	-2	-15	-8	-134	-46	-34
Intrabudgetary transactions	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-
Total	378r	260	398	62	373	342	274	382	503	109	408	557	531	378
General science, space, and technology														
Outlays	304r	247	267	282	297	288	299	351	379	368	385	256	477	304
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	*	-*	-*
Total	303r	247	267	281	297	288	298	350	379	368	384	256	476	303
Natural resources, environment, and energy														
Outlays	652r	696	818	708	801	716	752	568	756	759	823	1,132	885	652
Proprietary receipts from the public	-92r	-181	-90	-428	-1,274	-101	-102	-100	-33	-149	-143	-343	-64	-92
Intrabudgetary transactions	-1	-*	-*	-*	-1	1	-	-*	-*	-*	-*	-*	-*	-1
Total	559r	514	728	280	-474	616	650	468	723	611	679	788	821	559
Agriculture														
Outlays	-83r	-57	23	362	-151	330	815	160	350	279	46	183	273	-83
Proprietary receipts from the public	-*	-4	-4	-4	-4	-4	-9	-4	-3	-4	-4	-4	-3	-*
Total	-83r	-61	19	358	-155	326	806	156	347	275	42	179	270	-83
Commerce and transportation														
Outlays	1,165r	2,281	1,188	1,274	1,168	1,456	934	682	1,430	1,103	1,013	1,317	2,270	1,165
Proprietary receipts from the public	-15r	-21	-24	-25	-21	-21	-17	-16	-15	-15	-19	-18	-13	-15
Intrabudgetary transactions	-r	-2	-1	-3	-1	-42	-2	-	-*	-	-*	-10	-	-
Total	1,150r	2,257	1,163	1,246	1,147	1,393	915	666	1,415	1,088	995	1,289	2,256	1,150
Community and regional development														
Outlays	341r	773	820	752	850	899	1,157	199	20	310	384	453	436	341
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-*	-	-	-	-	-	-	-*	-	-*	-	-*	-*	-*
Total	340r	773	819	752	850	899	1,157	199	19	309	383	453	435	340
Education, manpower, and social services														
Outlays	1,003r	926	838	794	838	857	1,228	1,026	1,210	1,840	1,647	1,687	1,238	1,003
Proprietary receipts from the public	-1	-*	-1	*	-1	-1	-1	-3	-*	-2	-*	-3	-*	-1
Intrabudgetary transactions	-r	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,002r	925	837	794	837	856	1,227	1,024	1,209	1,838	1,647	1,684	1,237	1,002

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1975												FY 1976	Comparable period fiscal 1975
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
Health														
Outlays	2,249r	2,219	2,211	2,248	2,622	3,018	2,597	2,446	2,903	3,063	1,815	2,724	2,967	2,249
Proprietary receipts from the public	-*	-*	-1	-1	-*	-*	-1	-*	-*	-1	-1	-*	-1	-*
Intrabudgetary transactions	-184	-234	-177	-25	-371	-712	-209	-201	-203	-217	-198	-129	-213	-184
Total	2,065r	1,984	2,034	2,223	2,250	2,305	2,387	2,245	2,700	2,845	1,616	2,594	2,753	2,065
Income security														
Outlays	8,036r	7,944	7,990	8,066	8,397	9,441	9,315	8,933	9,455	9,961	10,354	12,998	11,595	8,036
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-2	-3	-1	-7	-2	-502	-6	-4	-1	-427	-2	-1,433	-1,256	-2
Total	8,034r	7,941	7,989	8,059	8,395	8,940	9,311	8,929	9,454	9,534	10,352	11,564	10,339	8,034
Veterans benefits and services														
Outlays	1,298r	1,274	1,184	1,260	1,378	1,678	1,442	2,030	1,853	1,502	1,506	1,457	1,394	1,298
Proprietary receipts from the public	-42	-38	-36	-40	-36	-42	-43	-36	-42	-36	-38	-44	-27	-42
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total	1,256r	1,236	1,147	1,220	1,341	1,636	1,399	1,993	1,811	1,466	1,468	1,412	1,367	1,256
Law enforcement and justice														
Outlays	200r	-	-	-	-	-	-	200	241	265	239	240	271	200
Proprietary receipts from the public	-*r	-	-	-	-	-	-	-3	-1	-*	-*	-2	-*	-*
Total	200r	-	-	-	-	-	-	197	240	264	239	238	271	200
General Government														
Outlays	270r	786	758	548	577	853	527	347	381	165	254	4,347	122	270
Proprietary receipts from the public	-32r	-47	-15	-4	-34	-32	-32	-55	-32	-9	-3	-19	-35	-32
Intrabudgetary transactions	-9	-12	-12	-15	-14	-11	-7	-21	-21	-4	-11	-3,807	-36	-9
Total	228r	727	731	529	529	810	489	270	328	152	240	521	51	228
General Revenue Sharing and General Purpose Fiscal Assistance														
Outlays	1,605r	*	6,211	1,533	4	-*	1,528	*	3	1,524	*	11	7,980	1,605
Proprietary receipts from the public	-*r	-	-	-	-	-	-	-*	-*	-*	-*	-25	-*	-*
Intrabudgetary receipts	-	-	-6,205	-	-	-	-	-	-	-	-	-	-6,355	-
Total	1,605r	*	7	1,533	4	-*	1,528	-*	3	1,524	*	-14	1,625	1,605
Interest														
Outlays	2,695r	2,677	2,733	2,733	2,704	2,813	2,830	2,627	2,667	2,738	2,625	2,717	2,908	2,695
Proprietary receipts from the public	-6	-1	-*	-12	-1	-77	-63	-2	-1	-14	-9	8	-6	-6
Intrabudgetary transactions	-165	-199	-10	-283	-2	-134	-207	-7	-10	-8	-9	-204	-265	-165
Interest and dividends	-r	-*	-*	-4	-13	-127	-22	-	-	-	-	-	-	-
Total	2,525	2,477	2,721	2,433	2,688	2,475	2,538	2,618	2,656	2,716	2,607	2,521	2,637	2,525
Undistributed Offsetting Receipts	-999r	-778	-1,026	-961	-791	-1,027	-1,350	-826	-1,236	-1,053	-873	-1,601	-1,094	-999
Net budget outlays	24,285r	25,408	24,712	26,460	24,965	27,442	28,934	26,200	27,986	29,601	28,186	30,296	31,283	24,285

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
Note: Due to the FY 1976 Budget document reclassifications, function breakouts may not add to cumulative to date totals.
* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

June Final

(In millions of dollars)

Function	FY 1974	Fiscal year 1975													Comparable period fiscal 1974 1/
	June 1/	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June Final	Cumulative to date 1/	
National Defense															
Outlays	9,006r	6,692	7,361	7,341	8,112	8,005	7,970	7,894	7,757	8,069	8,018	8,295	8,494r	94,011r	84,129r
Proprietary receipts from the public	-938r	-848	-451	-449	-458	-327	-386	-597	-219	-633	-467	-291	-634r	-5,755r	-4,724r
Intrabudgetary transactions	-6	17	-5	-15	-3	-5	-*	9	-10	*	3	-4	-5r	-17r	-13
Total	8,062r	5,862	6,905	6,877	7,652	7,673	7,584	7,307	7,528	7,435	7,555	8,000	7,854r	88,238	79,392r
International affairs and finance															
Outlays	441r	403	266	397	76	374	426	301	383	506	124	416	692r	4,523r	3,731r
Proprietary receipts from the public	-40r	-34	-6	-1	-14	-1	-84	-27	-*	-2	-15	-8	-134r	-324r	-203r
Intrabudgetary transactions	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-3
Total	401r	369	260	398	62	373	342	274	382	503	109	408	557r	4,198r	3,526r
General science, space, and technology															
Outlays	494r	217	247	267	282	297	288	299	351	379	368	385	256r	4,158r	4,088r
Proprietary receipts from the public	25	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	*	-4	-6
Total	518r	216	247	267	281	297	288	298	350	379	368	384	256r	4,154r	4,082r
Natural resources, environment, and energy															
Outlays	971r	620	696	818	708	801	716	752	568	756	759	823	1,132r	9,403r	7,388r
Proprietary receipts from the public	-278r	-122	-181	-90	-428	-1,274	-101	-102	-100	-33	-149	-143	343r	-1,480r	-1,449r
Intrabudgetary transactions	2	-1	-*	-*	-*	-1	1	-	-*	-*	-*	-*	-*	-3	-2
Total	694r	498	514	728	280	-474	616	650	468	723	611	679	788r	7,921r	5,937r
Agriculture															
Outlays	-92r	-60	-57	23	362	-151	330	815	160	350	279	46	183r	2,038r	2,585r
Proprietary receipts from the public	-6r	-*	-4	-4	-4	-4	-4	-9	-4	-3	-4	-4	-4	-47	-53
Total	-98r	-60	-61	19	358	-155	326	806	156	347	275	42	179r	1,991r	2,533r
Commerce and transportation															
Outlays	1,756r	1,116	2,281	1,188	1,274	1,168	1,456	934	682	1,430	1,103	1,013	1,317r	15,818r	12,914r
Proprietary receipts from the public	-26r	-17	-21	-24	-25	-21	-21	-17	-16	-15	-15	-19	-18r	-205r	-197r
Intrabudgetary transactions	-17	-*	-2	-1	-3	-1	-42	-2	-	-*	-	-*	-10	-47	-124
Total	1,713r	1,099	2,257	1,163	1,246	1,147	1,393	915	666	1,415	1,088	995	1,289r	15,566	12,593r
Community and regional development															
Outlays	312r	694	773	820	752	850	899	1,157	199	20	310	384	453r	4,416r	5,125r
Proprietary receipts from the public	-6r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-5	-9r
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-*	-	-*	-	-*	-2	-1
Total	306r	693	773	819	752	850	899	1,157	199	19	309	383	453r	4,410r	5,114r
Education, manpower, and social services															
Outlays	1,440r	855	926	838	794	838	857	1,228	1,026	1,210	1,840	1,647	1,687r	15,123r	12,337r
Proprietary receipts from the public	-1r	-1	-*	-1	*	-1	-1	-1	-3	-*	-2	-*	-3	-13	-14r
Intrabudgetary transactions	-	-*	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,439r	854	925	837	794	837	856	1,227	1,024	1,209	1,838	1,647	1,684r	15,110r	12,323r

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function

June Final—Continued

(In millions of dollars)

Function	FY 1974 June 1/	Fiscal year 1975 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June Final	Cumulative to date 1/	Comparable period fiscal 1974 1/
Health															
Outlays	2,330r	2,228	2,219	2,211	2,248	2,622	3,108	2,597	2,446	2,903	3,063	1,815	2,724r	30,310r	24,355r
Proprietary receipts from the public	-1r	-*	-*	-1	-1	-*	-*	-1	-*	-*	-1	-1	-*	-6	-7
Intrabudgetary transactions	-175	-184	-234	-177	-25	-371	-712	-209	-201	-203	-217	-198	-129	-2,859	-2,528
Total	2,155r	2,044	1,984	2,034	2,223	2,250	2,305	2,387	2,245	2,700	2,845	1,616	2,594r	27,444r	21,820r
Income security															
Outlays	7,665r	8,019	7,944	7,990	8,066	8,397	9,441	9,315	8,933	9,455	9,961	10,354	12,998r	111,285r	85,427r
Proprietary receipts from the public	-*r	-*	-*	-*	-*	*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Intrabudgetary transactions	-37	-2	-3	-1	-7	-2	-502	-6	-4	-1	-427	-2	-1,433r	-2,394r	-1,510
Total	7,628r	8,017	7,941	7,989	8,059	8,395	8,940	9,311	8,929	9,454	9,534	10,352	11,564r	108,889r	83,915r
Veterans benefits and services															
Outlays	1,057r	1,300	1,274	1,184	1,260	1,378	1,678	1,442	2,030	1,853	1,502	1,506	1,457r	17,071r	13,841r
Proprietary receipts from the public	-38	-42	-38	-36	-40	-36	-42	-43	-36	-42	-36	-38	-44	-474	-478
Intrabudgetary transactions	-55	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-57
Total	963r	1,258	1,236	1,147	1,220	1,341	1,636	1,399	1,993	1,811	1,466	1,468	1,412r	16,595r	13,306r
Law enforcement and justice															
Outlays	227r	-	-	-	-	-	-	-	200	241	265	239	240r	2,770r	2,243r
Proprietary receipts from the public	-1	-	-	-	-	-	-	-	-3	-1	-*	-*	-2r	-11r	-7
Total	226r	-	-	-	-	-	-	-	197	240	264	239	238	2,759	2,236r
General Government															
Outlays	2,782r	508	786	758	548	577	853	527	347	381	165	254	4,347r	7,935r	6,350r
Proprietary receipts from the public	-5r	-33	-47	-15	-4	-34	-32	-32	-55	-32	-9	-3	-19r	-299r	-157r
Intrabudgetary transactions	-2,394	-9	-12	-12	-15	-14	-11	-7	-21	-21	-4	-11	-3,807r	-3,931r	-2,538
Total	384r	466	727	731	529	529	810	489	270	328	152	240	521r	3,705r	3,655r
General Revenue Sharing and General Purpose Fiscal Assistance															
Outlays	*r	1,538	*	6,211	1,533	4	-*	1,528	*	3	1,524	*	11r	12,940r	12,600r
Proprietary receipts from the public	-*r	-	-	-	-	-	-	-	-*	-*	-*	-*	-25	-36	-13r
Intrabudgetary receipts	-	-	-	-6,205	-	-	-	-	-	-	-	-	-	-6,205	-6,055
Total	-*r	1,538	*	7	1,533	4	-*	1,528	-*	3	1,524	*	-14r	6,700r	6,532r
Interest															
Outlays	2,486r	2,706	2,677	2,733	2,733	2,704	2,813	2,830	2,627	2,667	2,738	2,625	2,717	32,454	29,390r
Proprietary receipts from the public	-9r	-6	-1	-*	-12	-1	-77	-63	-2	-1	-14	-9	8r	-177r	-174r
Intrabudgetary transactions	-174	-165	-199	-10	-283	-2	-134	-207	-7	-10	-8	-9	-204r	-1,258r	-1,143
Interest and dividends	-	-11	-*	-*	-4	-13	-127	-22	-	-	-	-	-	-	-
Total	2,302	2,525	2,477	2,721	2,433	2,688	2,475	2,538	2,618	2,656	2,716	2,607	2,521r	31,019r	28,073r
Undistributed Offsetting Receipts	-2,522r	-967	-778	-1,026	-961	-791	-1,027	-1,350	-826	-1,236	-1,053	-873	-1,601r	-14,098r	-16,646r
Net budget outlays	24,172	24,411	25,408	24,712	26,460	24,965	27,442	28,934	26,200	27,986	29,601	28,186	30,296r	324,601r	268,392

Source: Monthly Statement of Receipts and Outlays of the United States Government.
Note: Due to the FY 1976 Budget document reclassifications, function breakouts may not add to cumulative to date totals.
1/ Figures have been adjusted to conform with the alignment of the 1976 Budget of the United States Government, released February 3, 1975.
* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976 (Est.)	-19	-901	3,212	371	-	72	218	-12	7	14	-6,140	-
1974-July	-647	-68	13	22	-	55	-37	*	-	16	-269	-
Aug	1,325	4	181	107	-*	34	16	-*	2	-15	945	-
Sept	-252	-13	304	29	*	2	45	5	-	1	-508	-
Oct	-1,175	-144	-33	-137	-	22	15	-*	-7	2	-358	-
Nov	422	-69	-37	171	-	14	39	2	5	-1	272	-
Dec	310	224	825	33	-	14	-9	4	1	3	-590	-
1975-Jan	-794	-224	-98	14	-	2	13	-1	2	3	-1,325	-
Feb	1,482	-59	17	-18	-	32	21	1	-*	-2	-640	-
Mar	-117	108	271	-2	-	9	38	*	2	3	-1,482	-
Apr	719	46	60	18	-	6	-5	1	-	1	-1,029	-
May	1,443	-73	-99	-45	-	10	58	*	-	-1	831	-
June	-542	231	490	-45	-	-*	29	1	-12	-1	-785	-
July	-1,119	-238	-122	-27	-	1	-34	*	12	3	-953	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976 (Est.)	31	1,657	-	178	30	4,203	872	321	-260	-35	65	3,884
1974-July	76	232	32	*	-3	-118	11	17	209	-203	2	-660
Aug	78	295	13	-8	-2	-15	101	69	928	43	8	4,108
Sept	79	-45	10	-21	-5	-136	-59	7	-231	-273	1	-1,061
Oct	71	-67	12	-19	-3	-76	-95	8	-34	-189	2	-2,205
Nov	81	127	8	-8	-3	-249	64	45	-257	-12	5	622
Dec	124	169	94	163	31	763	-2	19	-4	-37	53	2,186
1975-Jan	80	92	32	-14	*	258	119	16	-287	-178	74	-2,215
Feb	102	78	18	-145	-19	-194	201	76	-235	-25	38	729
Mar	82	197	4	-5	-2	-103	-13	8	-212	-111	30	-1,295
Apr	77	82	5	-2	-*	-185	14	33	-104	-215	36	-441
May	65	321	6	-1	-1	-258	68	7	551	-55	28	2,856
June	143	456	-1,154	171	34	4,948	-5	10	-413	966	-111	4,407
July	88	-94	22	10	1	-239	-18	18	159	-255	9	-2,773

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the latest available.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1975 through July 31, 1975

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	4,017	-	4,017	72	3,945	5,139	-	-	5,139	-	66	6	-	72	5,068	-1,122
Federal Disability Insurance	534	-	534	9	525	751	-	-	751	-	8	1	-	9	743	-218
Federal Hospital Insurance	837	-	837	15	822	992	-	-	992	-	13	2	-	15	977	-155
Federal Supplementary Medical Insurance	374	-	374	214	160	410	-	-	410	213	-	1	-	214	197	-36
Federal Employees Retirement	424	-	424	210	214	636	-	-	636	-	208	3	-	210	426	-211
Federal Employees Life and Health Benefits	-	-	-	-	-	17	-	-	17	-	-	-	-	-	17	-17
Federal Deposit Insurance Corporation	-	-	-	-	-	7	-	-	7	-	-	-	-	-	7	-7
Airport and Airway	88	-	88	-	88	50	-	-	50	-	-	-	-	-	50	39
General Revenue Sharing	6,355	-	6,355	-	6,355	1,523	-	-	1,523	-	-	-	-	-	1,523	4,832
Highway	573	-	573	1	572	663	-	-	663	-	-	1	-	1	662	-91
Military Assistance Advances	339	339	-	-	-	333	-	339	-6	-	-	-	-	-	-6	6
Railroad Retirement	18	-	18	1	17	282	-	-	282	-	-	1	-	1	280	-263
Unemployment	1,689	-	1,689	1,245	444	1,605	-	-	1,605	-	-	2	1,243	1,245	360	84
Veterans Life Insurance	29	27	2	2	-	28	-	27	1	-	-	2	-	2	-1	1
All other trust	143	20	123	120	3	16	-	20	-4	-	-	106	13	120	-124	127
Total	15,420	386	15,034	1,889	13,145	12,452	*	386	12,066	213	295	125	1,256	1,889	10,179	2,969

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $130 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1974 through June 30, 1975 Final

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	58,759	-	58,759	3,552	55,207	55,694	-	-	55,694	445	810	2,296	-	3,552	52,143	3,065
Federal Disability Insurance	7,949	29	7,920	670	7,250	7,982	29	-	7,953	52	106	512	-	670	7,284	-34
Federal Hospital Insurance	12,564	-	12,564	1,306	11,258	10,612	-	-	10,612	530	166	607	3	1,306	9,305	1,952
Federal Supplementary Medical Insurance	4,336	-	4,336	2,435	1,901	4,170	-	-	4,170	2,331	-	104	-	2,435	1,735	166
Federal Employees Retirement	11,472	28	11,444	8,879	2,565	7,128	28	-	7,100	3,792	2,898	2,143	45	8,879	-1,779	4,344
Federal Employees Life and Health Benefits	-	-	-	-	-	-361	-	-	-361	-	-	-	-	-	-361	361
Federal Deposit Insurance Corporation	-	-	-	-	-	-408	-	-	-408	-	-	-	-	-	-408	408
Airport and Airway	1,058	-	1,058	96	962	579	-	-	579	-	-	96	-	96	483	479
General Revenue Sharing	6,205	-	6,205	-	6,205	6,138	-	-	6,138	-	-	-	-	-	6,138	67
Highway	6,774	-	6,774	586	6,188	4,843	-	-	4,843	-	-	586	-	586	4,257	1,931
Military Assistance Advances	4,415	4,415	-	-	-	3,537	-	4,415	-878	-	-	-	-	-	-878	878
Railroad Retirement	1,761	-	1,761	272	1,489	3,077	-	-	3,077	4	-	269	-	272	2,805	-1,316
Unemployment	8,194	-	8,194	1,423	6,771	13,211	-	-	13,211	-	-	639	784	1,423	11,788	-5,017
Veterans Life Insurance	873	472	401	401	-	774	-	472	302	-	-	399	2	401	-99	99
All other trust funds	1,458	1,312	146	106	40	1,433	982	330	121	47	-	19	40	106	16	24
Total	125,818	6,256	119,562	19,726	99,836	118,409	1,038	5,217	112,153	7,202	3,980	7,670	874	19,726	92,429	7,407

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $130 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

Table FFO-10. - Accountability of the United States Treasury on an Accounting Basis as of June 30

(In millions of dollars)

Fiscal year	Amount of the United States Treasury	Transactions in transit 1/	Total
1960	8,005	151	8,156
1961	6,694	76	6,771
1962	10,430	74	10,504
1963	12,116	264	12,380
1964	11,036	80	11,116
1965	12,610	100	12,710
1966	12,407	42	12,450
1967	7,759	120	7,879
1968	6,694	91	6,785
1969	7,104	441	7,544
1970	9,016	275	9,291
1971	9,911	206	10,117
1972	11,310	476	11,785
1973	13,741	112	13,854
1974	10,352	121	10,473
1975	8,945	-	8,945

1/ Prior to fiscal year 1975, transactions were reported in the Daily Statement of the United States Treasury on a clearance date basis. Those transactions in transit at yearend are included in the statements of the following fiscal year. Fiscal year 1975 transactions are shown on a final basis, including all transactions.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1975

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	40,157		40,157
Personnel benefits	3,141	3,276	6,417
Benefits for former personnel	7,790		7,790
Contractual services and supplies			
Travel and transportation of persons	1,316	454	1,770
Transportation of things	2,235	1,166	3,401
Rent, communications, and utilities	2,535	1,826	4,361
Printing and reproduction	450	332	782
Other services	24,667	10,819	35,486
Supplies and materials	23,529	10,178	33,707
Acquisition of capital assets			
Equipment	13,190	4,341	17,531
Lands and structures	3,887	507	4,394
Investments and loans	21,636	334	21,970
Grants and fixed charges			
Grants, subsidies, and contributions	66,476	57	66,533
Insurance claims and indemnities	90,854	38	90,891
Interest and dividends	25,460	9,113	34,573
Refunds	1,048		1,048
Other			
Undistributed U.S. obligations	2,535	584	3,119
Obligations incurred abroad	6,274	1,009	7,284
Unvouchered	74	-	74
Gross obligations incurred 1/	337,254	44,035	381,289

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	381,289
Deduct:	
Advances, reimbursements, other income, etc.	-60,041
Offsetting receipts	-31,684
Net obligations incurred	289,564

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1975

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	34,314	38,842	12,401	1,726	-	7,225	5,604	100,112
International affairs	440	1,056	12	12	524	514	621	3,181
General science, space, and technology	675	2,459	80	69	*	474	-	3,756
Natural resources, environment, and energy	2,184	2,151	211	965	28	3,239	-2	8,777
Agriculture	574	1,458	8	3	3,704	1,848	-286	7,308
Commerce and transportation	2,520	1,137	178	775	12,646	8,898	2,635	28,789
Community and regional development	431	209	4	27	3,452	2,992	223	7,339
Education, manpower and social services	627	462	19	4	326	11,626	19	13,083
Health	1,040	2,105	30	30	52	23,719	-5	26,970
Income security	1,779	1,124	8	3	358	83,586	-	86,858
Veterans benefits and services	2,424	860	140	165	141	16,205	72	20,008
Law enforcement and justice	927	268	23	76	-	744	2	2,041
General government	3,152	2,557	74	29	2	402	1	6,217
General revenue sharing	-	-	-	2	40	245	-	286
Interest	-	27	-	-	362	22,140	-	22,529
Total	51,087	54,715	13,188	3,886	21,635	183,857	8,884	337,254

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1975

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	273	-	*	7	5	16	291	6	52	13	14	-	*	*	*	-	-	2	-	679
The Judiciary	-	-	-	-	-	-	-	-	-	-	56	-	-	-	-	-	-	-	-	56
Executive Office of the President	33	-	-	1	*	2	-*	2	*	*	-	-	*	-	-	-	-	-	-	39
Funds appropriated to the President:																				
International security assistance	8	-	*	-*	35	1	*	15	203	270	-	-	3	104	-	-	-	3	-	642
International development assistance	101	-	*	5	2	8	1	123	656	5	-	351	194	2	-	-	37	273	-	1,758
Other	34	-	*	5	1	2	*	103	*	*	-	173	497	*	-	-	-11	41	-	846
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	33	*	-	17	1,209	*	-	1,103	609	-	-	-	-422	-	-	2,551
Other	1,298	-	*	63	25	40	5	176	185	29	80	5,217	6,551	70	479	562	349	10	-	15,140
Commerce Department	451	-	2	16	2	35	8	117	25	27	*	16	432	*	-	*	-	3	72	1,206
Defense Department:																				
Military:																				
Department of the Army	8,025	997	5	326	480	316	6	2,097	3,252	1,060	491	-	8	4	1	-	5	3,589	-	20,662
Department of the Navy	8,753	1,131	7	271	825	291	52	7,055	5,136	5,539	414	-	5	3	1	-	*	321	-	29,805
Department of the Air Force	7,471	953	5	153	286	239	16	4,021	4,168	5,282	210	-	1	19	1	20	-*	1,600	-	24,444
Defense agencies	1,078	*	5,689	22	323	417	4	1,374	4,361	73	120	-	*	272	16	-	*	86	-	13,836
Civil defense	12	-	-	1	*	*	*	14	*	*	-	-	39	-	-	-	-	-	-	67
Total military	25,339	3,081	5,706	773	1,914	1,263	78	14,561	16,917	11,954	1,235	-	53	298	19	20	5	5,596	-	88,814
Civil	547	-	2	7	3	8	1	419	60	17	491	-	10	2	-	1	-	-	-	1,568
Health, Education, and Welfare Department	1,804	4	19	58	7	112	4	1,176	93	34	31	372	25,656	1,990	*	-	11	-	-	31,372
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	7	-	-	-	-	-	-	25	-	-	-	-	32
Other	256	-	*	31	1	27	5	248	2	1	627	13,109	2,787	39	64	39	-	-	-	17,218
Interior Department	982	-	*	44	9	47	3	582	125	121	365	39	586	1	-	112	-1	-	-	3,015
Justice Department	775	-	*	43	6	38	2	88	58	20	20	-	743	*	-	*	-	2	*	1,796
Labor Department	214	-	738	11	1	18	*	44	3	5	*	-	4,245	348	-	*	-	-	-	5,625
State Department	229	-	*	25	21	15	4	23	7	5	8	-	271	50	-	-	204	2	-	863
Transportation Department	1,454	55	95	49	16	117	4	273	150	125	54	-	1,504	1	*	-	300	-	-	4,197
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,915	-	-	-	-	21,915
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	226	-	-	-	-	226
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	6,714	-	-	-	-	-	-	6,714
Other	1,653	*	*	64	12	57	36	91	45	27	12	133	4,915	73,613	2,448	1	2,263	1	-	85,442
Atomic Energy Commission	142	-	-	6	6	134	1	2,934	3	178	491	-	-*	*	-	-	-	-	-	3,887
Environmental Protection Agency	157	*	*	11	1	15	1	61	7	9	2	*	2,554	*	-	-	-	-	-	2,819
General Services Administration	431	1	*	6	53	397	*	380	1,084	51	15	-	4	*	5	-	-	-	-	2,428
National Aeronautics and Space Administration	495	-	1	14	7	58	1	2,122	79	69	69	-	*	*	-	-	-	-	-	2,916
Veterans Administration	2,371	-	*	48	7	69	-	273	440	138	165	503	4,322	7,946	-	*	-	72	-	16,354
Other independent agencies:																				
Small Business Administration	68	-	*	4	*	1	*	52	*	*	565	-	-	*	-	-	-	-	-	692
Tennessee Valley Authority	348	-	-	4	62	15	*	149	606	77	54	-	34	*	194	-	-2	-	-	1,541
Other	687	*	1,228	41	7	39	4	621	1,520	13	27	56	3,793	6,494	87	208	8	68	-	14,899
Total	40,152	3,141	7,790	1,318	2,236	2,544	449	24,653	23,529	13,138	4,451	21,072	66,477	90,958	25,462	943	2,741	6,073	73	337,254
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	7	-	-	*	*	*	*	*	*	*	-	3,056	-	144	172	-	1	-	-	3,379
Postal Service	8,514	*	21	31	834	318	9	120	149	141	352	-	-	26	16	-	-	-	-	10,533
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-	-	-	953	-	-	-	-	-	-	-	953
Pension Benefit Guarantee Corporation	2	-	-	*	*	*	*	17	*	*	-	-	-	-	-	-	-	-	-	19
Total off-budget Federal agencies	8,523	*	21	31	834	318	9	137	149	141	352	4,009	-	170	188	-	1	-	-	14,884

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1974		Fiscal year 1975												Comparable period FY 1974
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,273	4,357	2,589	2,529	2,183	2,300	2,246	2,243	2,354	2,224	2,257	1,385	3,214	25,525	24,531
Personnel benefits	240	681	278	278	261	243	260	285	252	280	251	246	446	3,082	2,801
Benefits for former personnel	451	455	483	488	499	501	503	505	544	543	545	2,637	-1,540	5,708	4,696
Contractual services and supplies:															
Travel and transportation of persons	88	165	96	115	70	90	113	45	157	-52	54	37	54	780	803
Transportation of things	153	100	115	174	98	137	141	261	32	232	164	119	482	1,955	1,141
Rent, communications, and utilities	121	124	150	146	172	153	32	105	124	136	123	48	212	1,401	1,238
Printing and reproduction	10	12	9	11	6	5	8	8	3	23	-9	3	10	79	99
Other services	1,050	1,818	2,484	2,534	1,674	2,102	1,565	1,244	1,456	803	1,318	98	2,224	17,503	15,628
Supplies and materials	1,428	2,341	1,735	1,509	1,582	1,581	1,380	1,537	1,783	1,380	1,423	1,615	1,597	17,123	14,006
Acquisition of capital assets:															
Equipment	508	1,365	948	1,098	1,463	1,174	1,728	1,031	1,170	1,092	1,246	642	810	12,401	11,631
Lands and structures	127	373	147	210	195	222	171	129	75	131	96	65	287	1,726	1,492
Investments and loans	-	-	-	-	-	-	-	-	-	-	*	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	4	4	7	5	1	19	6	2	2	2	1	4	2	52	53
Insurance claims and indemnities	3	18	8	6	7	8	8	8	8	6	6	169	63	297	70
Interest and dividends	22	7	2	2	2	1	8	1	2	1	1	-	-3	18	68
Refunds	4	74	8	30	17	31	87	35	17	24	-3	-127	-14	105	35
Other:															
Undistributed U.S. obligations	-1	63	-	-*	-1	-*	-*	30	-13	16	-29	-1	3	5	-3
Obligations incurred abroad	388	-2,246	639	531	406	629	406	467	619	412	505	598	388	5,596	5,766
Unvouchered	*	*	*	*	-*	-*	-*	*	*	-1	*	*	*	3	2
Total national defense	6,871	9,712	9,700	9,667	8,638	9,195	8,660	7,937	8,584	7,254	7,949	7,538	8,235	93,359	84,057
Non-defense:															
Personal services and benefits:															
Personnel compensation	587	2,058	1,179	1,403	1,335	1,283	1,279	1,362	1,410	1,309	1,291	1,260	1,523	14,633	12,321
Personnel benefits	5	5	5	5	5	5	6	5	6	7	4	3	9	60	55
Benefits for former personnel	24	1,858	83	65	1,128	75	41	86	210	172	16	495	-289	2,083	1,162
Contractual services and supplies:															
Travel and transportation of persons	58	60	39	51	53	50	62	46	51	45	42	38	63	539	506
Transportation of things	45	13	38	17	19	26	25	23	28	20	35	28	24	282	262
Rent, communications, and utilities	89	111	73	61	169	108	110	98	100	141	81	62	129	1,133	862
Printing and reproduction	23	28	55	30	28	35	37	32	39	36	30	29	19	371	290
Other services	878	1,705	613	802	858	882	852	692	810	914	542	791	-610	7,147	8,758
Supplies and materials	294	633	626	362	377	300	404	426	580	587	263	399	2,079	6,406	4,051
Acquisition of capital assets:															
Equipment	145	137	60	86	60	248	73	53	-18	120	-91	83	117	792	938
Lands and structures	234	329	212	198	161	243	407	251	188	-40	203	545	-206	2,160	3,204
Investments and loans	1,554	2,056	1,778	1,528	675	1,611	1,834	2,804	5,134	357	1,680	-2,241	6,478	21,636	10,885
Grants and fixed charges:															
Grants, subsidies, and contributions	3,191	6,887	4,280	4,000	5,609	4,336	5,367	5,286	8,100	5,893	5,940	6,899	4,003	66,424	49,408
Insurance claims and indemnities	8,548	8,221	1,986	8,230	14,364	8,272	7,357	10,403	7,985	8,383	8,267	6,301	9,009	9,055	78,346
Interest and dividends	1,787	1,653	2,044	1,868	2,007	2,041	2,027	2,174	2,202	1,966	4,557	1,995	2,561	25,442	19,973
Refunds	103	783	80	129	120	84	178	124	476	31	-673	-212	587	923	1,242
Other:															
Undistributed U.S. obligations	-1	-697	-72	-48	-72	-10	261	220	1,502	177	-1,815	2,316	74	2,533	1,555
Obligations incurred abroad	82	129	46	23	70	75	55	-75	227	58	65	44	88	676	633
Unvouchered	5	7	7	7	7	7	6	6	2	-31	48	6	7	74	65
Total non-defense	17,650	25,976	13,132	18,817	26,974	19,670	20,382	24,017	29,033	20,145	20,483	18,841	25,670	243,895	194,516
Grand total	24,520	35,689	22,833	28,484	35,611	28,865	29,042	31,954	37,617	27,398	28,432	26,379	33,781	337,254	278,573

* Less than $500,000.
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FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1975

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	35,421		35,421
Personnel benefits	2,686	3,052	5,738
Benefits for former personnel	6,984		6,984
Contractual services and supplies			
Travel and transportation of persons	1,202	407	1,610
Transportation of things	1,731	1,363	3,094
Rent, communications, and utilities	2,192	1,639	3,832
Printing and reproduction	421	318	739
Other services	23,037	9,906	32,943
Supplies and materials	19,853	9,305	29,158
Acquisition of capital assets			
Equipment	12,266	4,089	16,355
Lands and structures	3,806	481	4,287
Investments and loans	15,158	210	15,368
Grants and fixed charges			
Grants, subsidies, and contributions	70,843	148	70,990
Insurance claims and indemnities	73,417	38	73,455
Interest and dividends	22,903	8,230	31,133
Refunds	599		599
Other			
Undistributed U.S. obligations	2,461	584	3,044
Obligations incurred abroad	5,799	932	6,730
Unvouchered	67	-	67
Gross obligations incurred 1/	300,844	40,700	341,548

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	341,548
Deduct:	
Advances, reimbursements, other income, etc.	-52,095
Offsetting receipts	-29,910
Net obligations incurred	259,543

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1975

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	29,559	34,261	11,591	1,440	-	569	5,212	82,632
International affairs	398	780	10	10	929	485	492	3,104
General science, space, and technology	611	2,279	67	60	-	421	-	3,438
Natural resources, environment, and energy	1,973	1,997	164	949	27	2,818	-2	7,927
Agriculture	515	1,216	6	2	1,025	1,209	441	4,414
Commerce and transportation	2,216	988	164	1,071	11,110	7,934	2,100	25,583
Community and regional development	380	167	4	27	770	1,470	-*	2,816
Education, manpower, and social services	571	438	17	3	326	11,360	19	12,733
Health	963	1,881	22	28	145	21,617	-5	24,651
Income security	1,974	1,014	6	3	330	76,632	-	79,959
Veterans benefits and services	2,196	777	128	117	130	15,096	66	18,512
Law enforcement and justice	852	243	19	60	-	733	2	1,910
General government	2,884	2,369	67	33	2	369	1	5,727
General revenue sharing	-	-	-	2	40	6,954	-	6,987
Interest	-	26	-	-	324	20,094	-	20,444
Total	45,091	48,436	12,266	3,806	15,158	167,761	8,326	300,844

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1975

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative branch 2/	167	-	*	*	5	9	272	3	49	12	13	-	*	-	-	*	-	2	-	533
The Judiciary	-	-	-	-	-	-	-	-	-	-	41	-	-	-	-	-	-	-	-	41
Executive Office of the President	31	-	-	1	*	2	*	2	*	*	-	-	*	-	-	-	-	-	-	36
Funds appropriated to the President:																				
International security assistance	8	-	*	-1	35	1	*	14	207	262	-	-	3	-	-	245	-	2	-	776
International development assistance	92	-	*	4	2	7	1	95	518	4	-	320	182	1	-	-	-	210	-	1,436
Other	31	-	*	5	1	2	*	7	*	*	-	609	465	*	-	-	-11	37	-	1,145
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	35	*	-	8	992	*	-	1,025	543	-	-	-	425	-	-	3,030
Other	1,186	*	*	59	24	30	7	142	167	24	77	*	6,176	71	-	*	1	16	-	7,981
Commerce Department	411	*	2	15	2	33	7	94	23	24	*	15	363	*	-	*	-	3	65	1,057
Defense Department:																				
Military:																				
Department of the Army	7,262	750	4	333	367	292	6	2,010	2,889	931	363	-	8	3	1	-	2	3,384	-	18,604
Department of the Navy	7,992	1,029	7	247	756	269	47	6,664	4,712	5,425	337	-	4	3	5	-	*	292	-	27,791
Department of the Air Force	6,841	857	5	141	264	222	14	3,758	3,820	4,800	170	-	1	17	*	18	-1	1,462	-	22,389
Defense agencies	50	-	4,595	*	47	312	*	149	3,896	11	114	-	*	210	15	-	*	70	-	9,470
Civil defense	11	-	-	1	*	*	*	13	*	*	-	-	37	-	-	-	-	-	-	62
Total military	22,156	2,636	4,611	722	1,434	1,095	67	12,594	15,318	11,167	984	-	50	233	17	18	1	5,208	-	73,716
Civil	496	-	1	6	3	8	1	381	56	15	493	-	10	2	-*	1	-	-	-	1,473
Health, Education, and Welfare Department	1,630	*	17	51	6	107	4	1,044	84	26	28	465	25,277	1,074	-	-	12	-	-	29,824
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	6	-	-	-	-	-	-	23	-	-	-	-	29
Other	232	-	*	12	*	21	4	211	1	1	655	11,839	2,270	35	58	38	-	-	-	15,380
Interior Department	892	-	*	40	8	35	3	549	114	111	353	32	558	1	-	99	-1	-	-	2,793
Justice Department	702	1	1	39	5	36	1	76	54	17	19	-	733	*	-	*	-	1	*	1,687
Labor Department	195	-	1,037	10	1	15	*	43	3	3	*	-	4,074	315	-	-	-	-	-	5,696
State Department	208	-	*	23	19	13	4	19	6	5	8	-	262	45	-	-	-	191	1	804
Transportation Department	1,313	50	86	43	14	64	4	250	137	117	49	-	1,347	4	*	-	16	-	-	3,495
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,890	-	-	-	-	19,890
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204	-	-	-	-	204
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	6,709	-	-	-	-	-	-	6,709
Other	1,449	-	*	57	11	62	38	87	45	23	81	132	12,562	58,549	2,448	1	2,012	1	-	77,558
Atomic Energy Commission	115	-	-	4	4	91	1	2,669	1	162	456	-	-	-	-	-	-	-	-	3,503
Environmental Protection Agency	139	*	*	9	1	26	1	80	6	5	2	*	2,172	*	-	-	-	-	-	2,440
General Services Administration	402	-	*	5	47	370	*	337	1,015	47	22	-	3	*	5	-	-	-	-	2,253
National Aeronautics and Space Administration	449	-	1	13	6	54	1	1,969	70	57	60	-	*	*	-	-	-	-	-	2,681
Veterans Administration	2,148	-	*	44	7	62	*	248	402	126	117	454	3,969	7,250	-	*	-	66	-	14,894
Other independent agencies:																				
Small Business Administration	62	-	*	3	*	1	*	49	*	*	277	210	-	-	*	-	-	-	-	603
Tennessee Valley Authority	313	-	-	4	55	14	*	134	568	45	50	-	31	*	174	-	-2	-	-	1,386
Other	591	*	1,227	35	6	35	4	1,927	17	12	20	56	3,082	5,834	79	197	7	60	-	13,189
Total	35,421	2,686	6,984	1,202	1,731	2,192	421	23,037	19,853	12,266	3,806	15,158	70,843	73,417	22,903	599	2,461	5,799	67	300,844
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	6	-	-	*	*	*	*	*	*	*	-	2,858	-	110	155	-	-1	-	-	3,128
Postal Service	7,772	-	17	28	765	293	8	129	136	120	310	-	-	23	15	-	-	-	-	9,619
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-	-	866	-	-	-	*	-	-	-	-	866
Pension Benefit Guarantee Corporation	1	*	-	*	*	*	*	*	*	1	-	-	-	-	-	-	-	-	-	2
Total off-budget Federal agencies	7,779	-	17	28	765	293	8	129	136	121	1,176	2,858	-	133	170	-	-1	-	-	13,615

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1974			Fiscal year 1975											Comparable period FY 1974
	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,389	2,273	4,357	2,589	2,529	2,183	2,300	2,246	2,243	2,354	2,224	2,257	1,385	22,310	22,258
Personnel benefits	257	240	681	278	278	261	243	260	285	252	280	251	246	2,636	2,560
Benefits for former personnel	454	451	455	483	488	499	501	503	505	544	543	545	2,637	7,248	4,245
Contractual services and supplies:															
Travel and transportation of persons	84	88	165	96	115	70	90	113	45	157	-52	54	37	726	715
Transportation of things	122	153	100	115	174	98	137	141	261	32	232	164	119	1,473	988
Rent, communications, and utilities	109	121	124	150	146	172	153	32	105	124	136	123	48	1,189	1,116
Printing and reproduction	11	10	12	9	11	6	5	8	8	3	23	-9	3	69	89
Other services	1,297	1,050	1,818	2,484	2,534	1,674	2,102	1,565	1,244	1,456	803	1,318	98	15,279	14,578
Supplies and materials	1,509	1,428	2,341	1,735	1,509	1,582	1,581	1,380	1,537	1,783	1,380	1,423	1,615	15,526	12,578
Acquisition of capital assets:															
Equipment	1,058	508	1,365	948	1,098	1,463	1,174	1,728	1,031	1,170	1,092	1,246	642	11,591	11,123
Lands and structures	199	127	373	147	210	195	222	171	129	75	131	96	65	1,441	1,365
Investments and loans	-	-	-	-	-	-	-	-	-	-	-	*	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	2	4	4	7	5	1	19	6	2	2	2	1	4	50	49
Insurance claims and indemnities	5	3	18	8	6	7	8	8	8	8	6	6	169	234	66
Interest and dividends	-6	22	7	2	2	2	1	8	1	2	1	1	-	22	45
Refunds	2	4	74	8	30	17	31	87	35	17	24	-3	-127	119	32
Other:															
Undistributed U.S. obligations	81	-1	63	-	-*	-1	-*	-*	30	-13	16	-29	-1	2	-1
Obligations incurred abroad	343	388	-2,246	639	531	406	629	406	467	619	412	505	598	5,209	5,377
Unvouchered	*	*	*	*	*	-*	-*	-*	*	*	-1	*	*	2	2
Total national defense	7,917	6,871	9,712	9,700	9,667	8,638	9,195	8,660	7,937	8,584	7,254	7,949	7,538	89,126	77,185
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,283	587	2,058	1,179	1,403	1,335	1,283	1,279	1,362	1,410	1,309	1,291	1,260	13,110	11,735
Personnel benefits	6	5	5	5	5	5	5	6	5	6	7	4	3	51	50
Benefits for former personnel	40	24	1,858	83	65	1,128	75	41	86	210	172	16	495	2,372	1,139
Contractual services and supplies:															
Travel and transportation of persons	40	58	60	39	51	53	50	62	46	51	45	42	38	477	448
Transportation of things	27	45	13	38	17	19	26	25	23	28	20	35	28	258	217
Rent, communications, and utilities	97	89	111	73	61	169	108	110	98	100	141	81	62	1,004	773
Printing and reproduction	27	23	28	55	30	28	35	37	32	39	36	30	29	352	267
Other services	954	878	1,705	613	802	858	882	852	692	810	914	542	791	7,757	7,880
Supplies and materials	419	294	633	626	362	377	300	404	426	580	587	263	399	4,327	3,757
Acquisition of capital assets:															
Equipment	65	145	137	60	86	60	248	73	53	-18	120	-91	83	675	792
Lands and structures	220	234	329	212	198	161	243	407	251	188	-40	203	545	2,366	1,971
Investments and loans	1,656	1,554	2,056	1,778	1,528	675	1,611	1,834	2,804	5,134	357	1,680	-2,241	15,158	9,331
Grants and fixed charges:															
Grants, subsidies, and contributions	5,131	3,191	6,887	4,280	4,000	5,609	4,336	5,367	5,286	8,100	5,893	5,940	6,899	55,710	46,217
Insurance claims and indemnities	8,360	8,548	8,221	1,986	8,230	14,364	8,272	7,357	10,403	7,985	8,383	8,267	6,301	81,548	69,798
Interest and dividends	1,715	1,787	1,653	2,044	1,868	2,007	2,041	2,027	2,174	2,202	1,966	4,557	1,995	22,881	18,186
Refunds	166	103	783	80	129	120	84	178	124	476	31	-673	-212	336	1,138
Other:															
Undistributed U.S. obligations	-60	-1	-697	-72	-48	-72	-10	261	220	1,502	177	-1,815	2,316	2,459	-1,553
Obligations incurred abroad	28	82	129	46	23	70	75	55	-75	227	58	65	44	588	551
Unvouchered	5	5	7	7	7	7	7	6	6	2	-31	48	6	67	60
Total non-defense	20,179	17,650	25,976	13,132	18,817	26,974	19,670	20,382	24,017	29,033	20,145	20,483	18,841	211,496	172,757
Grand total	28,096	24,520	35,689	22,833	28,484	35,611	28,865	29,042	31,954	37,617	27,398	28,432	26,377	296,622	249,942

* Less than $500,000.
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Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscel-aneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total							
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other deposi-taries 2/		Federal Reserve banks	Other deposi-taries 3/					
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
1973-Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Aug	3,304	2,049	91	5,443	102	64	26	613	20	106	6,373
Sept	3,211	5,384	92	8,687	263	101	33	625	61	106	9,877
Oct	789	1,381	71	2,241	124	59	79	604	43	106	3,256
Nov	1,494	1,571	-	3,066	130	46	22	621	51	106	4,041
Dec	3,113	2,745	70	5,928	149	79	23	599	24	-	6,802
1975-Jan	3,541	2,115	220	5,876	224	191	86	653	51	-	7,081
Feb	2,885	410	220	3,515	180	97	12	669	62	-	4,535
Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867
Apr	8,364	5,415	521	14,299	329	175	192	708	56	-	15,760
May	7,040	984	521	8,545	123	41	48	768	44	-	9,570
June	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
July	2,776	878	444	4,098	121	78	56	756	97	-	5,20[illegible]
Aug	2,349	1,214	-141	3,423	225	85	-179	757	100	-	4,4[illegible]

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1973-Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Aug	272	-	1,475	-	16,282	-	18,029	18,524	2,049	3,098	626	2,152
Sept	237	-	-	-	19,897	-	20,134	16,797	5,386	5,536	694	3,069
Oct	275	-	-	-	15,419	-	15,694	19,699	1,381	4,760	165	1,499
Nov	260	-	-	-	15,543	-	15,803	15,621	1,563	2,408	7	937
Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Jan	340	-	-	-	15,803	-	16,143	16,778	2,114	3,107	382	1,740
Feb	306	-	-	-	16,763	-	17,069	18,773	410	2,114	264	825
Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
Apr	303	-	-	-	19,486	-	19,789	16,518	5,411	5,411	81	1,510
May	295	-	-	-	16,178	-	16,473	20,903	981	6,289	756	2,187
June	273	-	-	-	24,143	-	24,416	23,924	1,473	3,637	63	1,476
July	309	-	-	-	15,273	-	15,582	16,175	880	2,545	661	1,194
Aug	275	-	-	-	15,822	-	16,097	15,766	1,211	1,602	67	605

urce: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account 2/
	Ounces 3/	Dollars		
1966	375,974,390.9	13,159	13,041	118
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 4/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	273,949,698.8	11,567	11,460	106
1973-Dec	273,954,660.5	11,567	11,460	107
1974-Aug	273,949,977.1	11,567	11,460	106
Sept	273,948,796.4	11,567	11,460	106
Oct	273,948,798.0	11,567	11,460	106
Nov	273,948,663.1	11,567	11,460	106
Dec	275,968,413.9	11,652	11,652	-
1975-Jan	275,564,382.4	11,635	11,635	-
Feb	275,233,866.2	11,621	11,621	-
Mar	275,211,722.2	11,620	11,620	-
Apr	275,211,728.1	11,620	11,620	-
May	275,211,747.5	11,620	11,620	-
June	275,207,393.2	11,620	11,620	-
July	275,173,582.2	11,618	11,618	-
Aug	274,708,517.6	11,599	11,599	-

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government. Repeal of the Gold Clause Joint Resolution (31 USC 463) became effective December 31, 1974. Pursuant to this, bids ranging from $153 to $185 per ounce were accepted for the delivery of 756,862 ounces, to be delivered in January and February 1975. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price of $42.22; accordingly, the affirmed value of Gold Assets and Gold Certificates will agree.

3/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics." Table IFS-1.

4/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1980	United States notes	Federal Reserve notes 4/	
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1973-Dec	51	20	4	213	1	*	321	64,130	64,738
1974-July	51	20	3	212	1	*	321	65,658	66,267
Aug	51	20	3	212	1	*	322	66,165	66,773
Sept	51	20	3	212	1	*	322	66,072	66,679
Oct	51	20	3	212	1	*	322	67,072	67,680
Nov	51	20	3	211	1	*	322	68,893	69,501
Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Jan	51	20	3	211	1	*	322	67,451	68,059
Feb	50	20	3	211	1	*	322	67,932	68,539
Mar	50	20	3	211	1	*	322	69,115	69,723
Apr	50	20	3	211	1	*	322	69,450	70,057
May	50	20	3	211	1	*	322	70,738	71,345
June	50	20	3	211	1	*	322	72,093	72,700
July	50	20	3	211	1	*	322	72,272	72,878

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.10
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1973-Dec	733	7,026	7,759	72,497	343.25
1974-July	770	7,336	8,106	74,373	350.74r
Aug	775	7,377	8,152	74,926	353.06
Sept	779	7,397	8,176	74,856	352.46
Oct	784	7,435	8,219	75,899	357.12
Nov	788	7,500	8,287	77,789	365.78
Dec	793	7,539	8,331	79,743	374.71
1975-Jan	795	7,489	8,285	76,343	358.55
Feb	801	7,494	8,295	76,834	360.70
Mar	804	7,535	8,339	78,062	366.26
Apr	806	7,580	8,386	78,443	367.83
May	813	7,624	8,437	79,782	373.75
June	816	7,681	8,496	81,196	380.08r
July	820	7,776	8,597	81,475 7/	381.06

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1973-Dec	480,659	469,073	11,587	131,602	129,641	1,961	349,058	339,432	9,625
1974-July	487,241r	475,344	11,897r	139,534	137,544	1,990	347,707r	337,800	9,907r
Aug	493,622	481,792	11,831	143,642	141,640	2,002	349,980	340,152	9,829
Sept	493,130	481,466	11,664	142,581	140,585	1,996	350,549	340,881	9,668
Oct	491,646	480,224	11,422	140,376r	138,421r	1,955r	351,270r	341,803r	9,467r
Nov	496,768	485,364	11,404	140,998	139,029	1,969	355,770	346,335	9,435
Dec	504,031	492,664	11,367	143,184	141,207	1,976	360,847	351,457	9,390
1975-Jan	505,483	494,139	11,343	140,968	139,017	1,951	364,514	355,122	9,391
Feb	510,747	499,710	11,037	141,698	139,755	1,942	369,049	359,955	9,095r
Mar	520,701	509,659	11,042r	140,403	138,458	1,944	380,298	371,201	9,097
Apr	527,744	516,740	11,004	139,961	138,017	1,944	387,783	378,723	9,060
May	539,157	528,158	10,998	142,818	140,875	1,943	396,339	387,283	9,056
June	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
July	549,159	538,240	10,920	144,453	142,511	1,941	404,707	395,728	8,978

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1966	315,431	12,516	3.988	4.134	4.845	-	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	5.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1975p	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
1973-Dec	467,827	29,514	6.371	6.820	8.073	-	-	6.462	4.566	5.355	6.110
1974-Aug	480,740	32,036	6.779	7.316	8.650	8.631	-	6.757	4.861	5.375	6.630
Sept	480,103	32,260	6.816	7.338	8.777	8.631	-	6.797	4.862	5.435	6.676
Oct	479,174	31,934	6.761	7.294	8.646	8.631	-	6.799	4.864	5.418	6.563
Nov	484,150	32,410	6.790	7.278	8.416	8.631	-	6.901	4.981	5.517	6.631
Dec	481,561	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Jan	493,128	32,538	6.692	7.120	7.934	8.631	-	6.930	5.002	5.473	6.601
Feb	498,661	32,388	5.585	6.958	7.443	8.631	-	6.997	5.081	5.427	6.576
Mar	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560
Apr	515,752	32,832	6.426	6.692	6.795	-	-	6.967	5.199	5.345	6.589
May	527,030	33,502	6.416	6.646	6.538	-	-	7.070	5.335	5.363	6.630
June	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
July	537,211	34,021	6.389	6.533	6.281	-	-	7.071	5.342	5.405	6.701
Aug	546,722	35,184	6.496	6.698	6.494	-	-	7.181	5.436	5.410	6.759

Source: Monthly Statement of the Public Debt of the United States.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date is was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

p Preliminary.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Other	Government account series 4/
1966.....	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	137	51,120
1967.....	322,286	210,672	58,535	5,610	49,108	97,418	111,614	51,213	2,589	45	624	890	97	56,155
1968.....	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	282	59,526
1969.....	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	564	66,790
1970.....	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	1,656	76,323
1971.....	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	3,389	82,784
1972.....	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	1,322	89,598
1973.....	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	1,407	101,738
1974.....	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
1975.....	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	1,361	124,173
1973-Dec.....	467,827	270,224	107,786	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	977	107,973
1974-Aug.....	480,740	272,111	110,581	-	127,675	33,854	208,629	62,339	2,271	17	21,600	1,599	1,155	119,648
Sept.....	480,103	272,608	111,099	-	127,702	33,807	207,495	62,533	2,270	17	21,577	1,599	1,169	118,329
Oct.....	479,174	273,525	112,083	-	127,679	33,762	205,649	62,811	2,269	17	21,542	1,599	1,172	116,241
Nov.....	484,150	277,538	114,632	-	129,613	33,293	206,612	63,144	2,269	17	21,523	1,599	1,168	116,893
Dec.....	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	1,151	119,073
1975-Jan.....	493,128	286,133	121,044	-	131,790	33,298	206,995	63,725	2,269	17	21,363	1,599	1,152	116,870
Feb.....	498,661	289,827	122,995	-	132,683	34,149	208,834	64,036	2,269	16	21,699	1,599	1,157	118,057
Mar.....	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	1,155	116,812
Apr.....	515,752	307,202	126,907	-	144,997	35,298	208,550	64,730	2,268	16	21,997	1,599	1,159	116,781
May.....	527,030	314,886	131,541	-	146,505	36,839	212,144	65,094	2,267	16	21,904	1,599	1,204	120,060
June.....	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	1,361	124,173
July.....	537,211	323,701	133,445	-	153,556	36,701r	213,510	65,872	2,267	6	20,604	1,599	1,453	121,710
Aug.....	546,722	331,080	138,086	-	155,239	37,755	215,642	66,176	2,266	6	19,952	1,599	1,558	124,084

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.

r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973.....	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974.....	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
1975.....	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
1973-Dec.....	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mos.
1974-Aug.....	272,111	142,900	79,366	28,997	14,952	5,897	3 yrs. 0 mos.
Sept.....	272,608	143,400	79,361	29,044	14,924	5,879	3 yrs. 0 mos.
Oct.....	273,529	144,373	79,369	29,027	14,894	5,866	2 yrs. 11 mos.
Nov.....	277,538	143,381	84,730	27,916	14,865	6,645	3 yrs. 0 mos.
Dec.....	282,891	148,122	85,273	27,899	14,832	6,765	2 yrs. 11 mos.
1975-Jan.....	286,133	149,422	87,301	27,894	14,794	6,722	2 yrs. 11 mos.
Feb.....	289,827	143,876	90,086	27,496	15,506	6,863	3 yrs. 0 mos.
Mar.....	299,989	150,852	97,556	29,256	15,476	6,849	2 yrs. 11 mos.
Apr.....	307,202	153,806	100,620	29,255	16,687	6,834	2 yrs. 10 mos.
May.....	314,886	164,216	98,302	29,402	14,548	8,418	3 yrs. 0 mos.
June.....	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
July.....	323,701	168,821	105,216	26,826	14,465	8,373	2 yrs. 11 mos.
Aug.....	331,080	179,849	101,891	25,445	14,429	9,466	3 yrs. 0 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,559	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1975	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
1973-Dec	107,973	2,869	28,249	68	7,540	-	6,379	32,134
1974-Aug	119,648	2,396	30,984	548	7,815	-	8,008	34,318
Sept	118,329	2,410	30,849	489	7,802	-	8,112	34,066
Oct	116,241	2,426	30,749	395	7,658	-	8,280	32,892
Nov	116,893	2,438	30,495	459	7,589	-	8,243	33,313
Dec	119,073	2,538	31,250	457	7,813	-	9,068	33,623
1975-Jan	116,870	2,554	31,472	576	7,590	-	8,970	32,829
Feb	118,057	2,570	31,259	1,092	7,531	-	8,988	34,312
Mar	116,812	2,579	31,105	1,079	7,639	-	9,259	34,195
Apr	116,781	2,588	30,917	1,093	7,685	-	9,319	34,914
May	120,060	2,598	30,675	1,372	7,612	-	9,220	36,357
June	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
July	121,710	1,456	35,303	1,349	7,605	-	9,589	34,696
Aug	124,084	1,461	35,226	1,657	7,453	-	9,597	35,550

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,115	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1975	907	604	9,536	6,717	53	3,466	4,557	6,620
1973-Dec	110	671	6,605	6,524	870	3,170	9,174	3,611
1974-Aug	237	640	8,126	6,597	1,313	3,546	10,171	4,945
Sept	244	633	8,081	6,576	1,090	3,273	9,663	5,041
Oct	252	628	8,014	6,557	1,011	3,084	9,305	4,993
Nov	373	623	8,141	6,549	753	3,072	9,577	5,268
Dec	392	631	8,310	6,712	812	3,035	8,988	5,443
1975-Jan	409	626	8,402	6,698	611	2,879	7,662	5,591
Feb	706	607	8,480	6,553	350	2,867	7,023	5,719
Mar	714	602	8,677	6,548	207	2,758	5,540	5,908
Apr	797	598	8,759	6,546	367	2,541	4,511	6,143
May	897	594	9,080	6,545	925	2,492	5,342	6,348
June	907	604	9,536	6,717	53	3,466	4,557	6,620
July	924	601	9,442	6,726	411	3,211	3,603	6,791
Aug	1,038	545	9,258	6,735	1,198	3,149	4,079	7,135

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974 Monthly Statement of the Public Debt of the United States; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Indian money proceeds of labor (Bureau of Indian Affairs), judicial survivors annuity fund, national insurance development fund (HUD) and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, special investment account, each beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975.

* Less than $500,000.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Bank for cooperatives 3/	Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975p	10,943	1,276	487	4,260	-	2,593	-	-	-
1973-Dec	11,587	1,439	415	4,390	-	2,646	-	-	9
1974-July	11,882r	1,374r	403	4,335	-	2,893	-	-	10
Aug	11,831	1,370	405	4,335	-	2,893	-	-	10
Sept	11,664	1,358	411	4,335	-	2,893	-	-	10
Oct	11,422	1,343	414	4,335	-	2,893	-	-	10
Nov	11,404	1,334	434	4,305	-	2,893	-	-	10
Dec	11,367	1,326	440	4,280	-	2,893	-	-	-
1975-Jan	11,343	1,331	461	4,280	-	2,893	-	-	-
Feb	11,037	1,324	462	4,280	-	2,593	-	-	-
Mar	11,042	1,316	475	4,280	-	2,593	-	-	-
Apr	11,004	1,294	480	4,260	-	2,593	-	-	-
May	10,998	1,283	485	4,260	-	2,593	-	-	-
June p	10,943	1,276	487	4,260	-	2,593	-	-	-
July	10,920	1,269	505	4,225	-	2,593	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975p	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1973-Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-July	250	2,615	2	2,503	19,480	8,356	12,006	25,878	20
Aug	250	2,565	2	2,648	20,118	8,518	12,007	26,640	20
Sept	250	2,405	2	2,861	22,213	8,655	12,007	27,312	20
Oct	250	2,175	2	2,833	23,647	8,647	12,653	27,543	20
Nov	250	2,175	2	3,323	23,068	8,609	12,653	28,033	20
Dec	250	2,175	2	3,589	23,441	8,589	12,653	28,167	20
1975-Jan	250	2,125	2	3,682	23,337	8,606	13,247	28,029	20
Feb	250	2,125	2	3,620	22,677	8,670	13,247	27,730	20
Mar	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20
Apr	250	2,125	2	3,322	22,591	9,133	13,802	28,256	20
May	250	2,125	2	3,001	21,315	9,338	13,802	27,664	20
June p	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
July	250	2,075	2	2,907	21,560	9,685	14,582	28,419	20

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

p Preliminary. r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
1973-Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-July	-	-	-	-	-	249	-	30	4,340	-	-	493	-	-	199
Aug	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Sept	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Oct	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Nov	-	-	-	-	-	249	-	30	4,311	-	-	493	-	-	199
Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Jan	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Feb	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Mar	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Apr	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
May	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
June	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
July	-	-	-	-	-	252 9/	-	35	4,191	-	-	492	-	-	198

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
1973-Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-July	-	-	707	-	30	1,243	-	-	444	-	-	1,255	-	-	-
Aug	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Sept	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Oct	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Nov	-	-	707	-	19	1,224	-	-	444	-	11	1,244	-	-	-
Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Jan	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Feb	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Mar	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Apr	-	-	707	-	11	1,197	-	-	444	-	9	1,225	-	-	-
May	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
June	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
July	-	-	707	-	19	1,162 9/	-	-	444	-	16	1,187 9/	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

9/ Figures adjusted to correct errors in rounding.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1973-Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Aug	495,000	482,059	479,674	2,386	479,239	1,561	435	825
Sept	495,000	481,743	479,352	2,391	478,602	1,566	747	825
Oct	495,000	480,501	478,107	2,394	477,673	1,569	434	825
Nov	495,000	485,661	483,246	2,414	482,649	1,589	597	825
Dec	495,000	492,967	490,547	2,420	490,060	1,595	488	825
1975-Jan	495,000	494,458	492,023	2,436	491,626	1,611	396	825
Feb	531,000	500,035	497,593	2,442	497,160	1,617	433	825
Mar	531,000	510,602	508,979	1,623	508,581	1,623	398	-
Apr	531,000	517,745	516,115	1,629	515,752	1,629	364	-
May	531,000	529,171	527,534	1,637	527,030	1,637	505	-
June	577,000	534,207	532,565	1,642	532,122	1,642	443	-
July	577,000	539,259	537,617	1,642	537,211	1,642	406	-
Aug	577,000	548,731	547,089	1,642	546,722	1,634	375	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1974. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-47 provides that beginning on June 30, 1975, and ending on November 15, 1975, the public debt limit shall be temporarily increased by $177 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation August 31, 1975

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$547,712
Less amounts not subject to limit:	
Treasury	615
Federal Financing Bank	8
Total public debt subject to limit	547,089
Other debt subject to limit:	
Guaranteed debt of Government agencies	507
Specified participation certificates	1,135
Total other debt subject to limit	1,642
Total debt subject to limit	548,731
Statutory debt limit	577,000
Balance of statutory debt limit	28,269

Part B. - Application of Statutory Limitation August 31, 1975

(In millions of dollars)

Classifications	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$138,086
Notes:	
Treasury	155,239
Bonds:	
Treasury	37,755
Total marketable	331,080
Nonmarketable:	
Depositary series	6
Foreign government series:	
Dollar denominated	19,952
Foreign currency denominated	1,599
Government account series	124,084
Investment series	2,266
R.E.A. series	11
State and local government series	1,016
United States individual retirement bonds	2
United States retirement plan bonds	99
United States savings bonds	66,176
United States savings notes	430
Total nonmarketable	215,642
Total interest-bearing debt	546,722
Non-interest-bearing debt:	
Matured debt	271
Other	719
Total non-interest-bearing debt	990
Total public debt outstanding	547,712

Source: Monthly Statement of the Public Debt of the United States.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Department: Secretary 4/	Housing and Urban Department: Government National Mortgage Assn. 5/	Housing and Urban Department: Other 6/	Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense production Act of 1950 7/	Other 8/
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1974	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1975	44,674r	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	- 9/	15,141
1973-Dec	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Aug	36,299	327	8,424	6,963	2,570	2,660	4,213	3,465	2,689	125	121	1,730	2,015	966
Sept	37,468	327	8,128	7,207	2,570	2,851	4,213	3,654	2,689	125	121	1,730	2,015	1,838
Oct	36,091	327	5,321	7,207	2,570	2,983	4,063	3,946	2,814	125	121	1,730	2,015	2,869
Nov	37,364	327	5,411	7,207	2,570	3,090	4,093	4,192	2,814	125	120	1,730	2,015	3,669
Dec	38,553	327	5,481	7,207	2,570	3,213	4,093	4,476	3,082	125	120	1,730	2,015	4,113
1975-Jan	37,827	327	5,201	7,207	2,570	3,393	4,061	4,949	3,082	125	120	1,730	- 9/	5,060
Feb	38,644	327	4,635	7,207	2,570	3,810	4,066	4,978	3,234	125	120	1,730	-	5,841
Mar	41,426	327	4,620	7,207	2,570	3,979	4,061	5,281	3,234	125	120	1,730	-	8,170
Apr	42,933	327	4,790	7,409	2,570	4,055	4,066	5,417	3,400	125	120	1,730	-	8,922
May	44,949	327	4,905	7,409	2,570	154	4,066	5,467	3,400	125	120	1,730	-	14,674
June	44,674r	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	-	15,141
July	46,086	228	5,181	7,409	1,482	224	4,069	5,952	3,797	150	119	1,730	-	15,745
Aug	47,183	228	5,320	7,409	1,482	324	4,073	6,109	3,797	150	119	1,730	-	16,442

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1974 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 332-36, and the 1974 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 557-558.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corporation from September 1974-November 1974.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

r Revised.

Table PDO-1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding August 31, 1975

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1975				
Sept.	8-3/8% Note - 9/30/75-G	2,042	112	1,930
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	738	2,377
Dec.	7% Note - 12/31/75-H	1,731	231	1,500
	Total	6,918	1,081	5,837
1976				
Jan.	6.560% Bill - 1/31/76	1,586	n.a.	n.a.
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,858	881
	5-7/8% Note - 2/15/76-F	4,945	1,465	3,480
Mar.	8% Note - 3/31/76-H	2,288	148	2,140
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	821	1,876
	5-3/4% Note - 5/15/76-E	2,802	593	2,209
	6% Note - 5/31/76-M	1,580	82	1,498
June	8-3/4% Note - 6/30/76-I	2,703	763	1,940
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,627	2,567
	6-1/2% Note - 8/15/76-G	3,883	1,904	1,979
	5-7/8% Note - 8/31/76-L	1,662	60	1,602
Sept.	8-1/4% Note - 9/30/76-J	2,023	346	1,677
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
	6-1/2% Note - 10/31/76-U	1,579	91	1,488
Nov.	6-1/4% Note - 11/15/76-D	4,325	319	4,006
	7-1/8% Note - 11/30/76-N	1,507	102	1,405
Dec.	7-1/4% Note - 12/31/76-K	2,282	245	2,037
	Total	43,833	11,424	30,823
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,071	2,092
	6% Note - 2/28/77-F	1,665	175	1,490
Mar.	6-1/2% Note - 3/31/77-G	2,576	461	2,115
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
	7-3/8% Note - 4/30/77-H	1,579	77	1,502
May	6-7/8% Note - 5/15/77-C	2,565	561	2,004
	9% Note - 5/15/77-D	5,329	2,979	2,350
	6-3/4% Note - 5/31/77-I	2,137	136	2,001
June	6-1/2% Note - 6/30/77-J	2,170	286	1,884
July	7-1/2% Note - 7/31/77-K	1,516	40	1,476
Aug.	7-3/4% Note - 8/15/77-B	4,918	1,647	3,271
	8-1/4% Note - 8/31/77-L	2,020	10	2,010
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
Nov.	9-3/4% Note - 11/15/77-E	3,630	1,260	2,370
	Total	35,290	10,703	24,587
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,418	4,971
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
May	7-1/8% Note - 5/15/78-D	3,960	882	3,078
	7-7/8% Note - 5/15/78-F	4,423	1,443	2,980
	8-3/4% Note - 8/15/78-C	2,462	638	1,824
Aug.	7-5/8% Note - 8/15/78-E	5,155	2,458	2,697
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.	6% Note - 11/15/78-B	8,207	3,609	4,598
	Total	32,614	12,448	20,166
1979				
Apr.	1-1/2% Note - 4/1/79-EA	2	-	2
May	7-7/8% Note - 5/15/79-D	2,269	476	1,793
July	7-3/4% Note - 6/30/79-E	1,782	35	1,747
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,759	2,800
Oct.	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,133	471
	7% Note - 11/15/79-C	2,241	418	1,823
	Total	12,458	3,821	8,637
1980				
Feb.	4% Bond - 2/15/80	2,565	862	1,703
Apr.	1-1/2% Note - 4/1/80-EA	2	-	2
May	6-7/8% Note - 5/15/80-A	7,265	5,536	1,729
Aug.	9% Note - 8/15/80-B	4,296	2,624	1,672
Nov.	3-1/2% Bond - 11/15/80	1,892	749	1,143
	Total	16,020	9,771	6,249
1981				
Feb.	7% Note - 2/15/81-A	1,842	511	1,331
	7-3/8% Note - 2/15/81-C	2,168	663	1,505
Aug.	7% Bond - 8/15/81	807	407	400
Nov.	7-3/4% Note - 11/15/81-B	4,477	1,715	2,762
	Total	9,294	3,296	5,998
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,049	1,653
May	8% Note - 5/15/82-A	2,747	1,381	1,366
Aug.	8-1/8% Note - 8/15/82-B	2,918	964	1,954
	Total	8,367	3,394	4,973
1983				
June	3-1/4% Bond - 6/15/78-83	1,444	282	1,162
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,379	974
1985				
May	3-1/4% Bond - 5/15/85	900	224	676
	4-1/4% Bond - 5/15/76-85	1,195	508	687
	Total	2,095	732	1,363
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	911	305
1990				
Feb.	3-1/2% Bond - 2/15/90	3,619	1,091	2,528
May	8-1/4% Bond - 5/15/90	1,247	110	1,137
	Total	4,866	1,201	3,665
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,535	1,435	2,100
1993				
Feb.	4% Bond - 2/15/88-93	222	70	152
	6-3/4% Bond - 2/15/93	627	203	424
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,190	724
	Total	2,763	1,463	1,300
1994				
May	4-1/8% Bond - 5/15/89-94	1,340	550	790
1995				
Feb.	3% Bond - 2/15/95	709	134	575
1998				
May	7% Bond - 5/15/93-98	692	313	379
Nov.	3-1/2% Bond - 11/15/98	2,740	841	1,899
	Total	3,432	1,154	2,278
1999				
May	8-1/2% Bond - 5/15/94-99	2,414	1,458	956
2000				
Feb.	7-7/8% Bond - 2/15/95-00	902	265	637
Aug.	8-3/8% Bond - 8/15/95-00	1,114	338	776
	Total	2,016	603	1,413
2005				
May	8-1/4% Bond - 5/15/00-05	1,604	901	703

Source: Monthly Statement of the Public Debt of the United States and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1975-May 1	1975-July 31	91	4,423.3	2,701.2	2,331.1	370.1	2,599.9	34,629.1
	Oct. 30	182	5,478.6	2,700.8	2,548.3	152.5	1,998.0	61,499.8
8	Aug. 7	91	4,411.8r	2,802.1r	2,423.9	378.2r	2,702.2	34,728.9r
	Nov. 6	182	5,169.0	2,801.6	2,625.9	175.7	2,100.1	62,201.3
15	Aug. 14	91	6,426.4	2,805.0	2,437.4	367.6	2,701.3	34,832.5
	Nov. 13	182	4,831.5	2,800.8	2,643.9	156.9	2,103.9	62,898.2
22	Aug. 21	91	4,502.6	2,802.8	2,434.8	368.0	2,704.0	34,931.4r
	Nov. 20	182	5,541.7r	2,800.6r	2,665.0	135.6r	2,104.9	63,593.9r
29	Aug. 28	91	5,057.2	2,802.2r	2,453.4	348.7	2,701.5	35,032.1r
	Nov. 28	183	4,819.7	2,802.7	2,679.2	123.4	2,102.0	64,294.6r
June 5	Sept. 4	91	5,616.3	2,802.6	2,355.4	447.2	2,701.4	35,133.1
	Dec. 4	182	3,897.8	2,701.0	2,541.8	159.2	2,104.1	64,891.5
12	Sept. 11	91	4,577.7r	2,605.6r	2,150.3	455.2r	2,602.2	35,136.5
	Dec. 11	182	4,257.6r	2,591.4r	2,426.7	164.8r	2,102.4	65,380.7
19	Sept. 18	91	3,802.7	2,201.0	1,787.0	413.9r	2,503.1	34,834.4
	Dec. 18	182	3,764.3	2,300.7	2,147.8	152.9	2,001.6	65,679.7r
26	Sept. 25	91	3,745.7	2,201.7	1,875.5	326.2	2,502.1	34,534.0
	Dec. 26	183	3,746.7	2,301.7	2,173.3	128.3	2,003.7	65,977.8
July 3	Oct. 2	91	3,810.9r	2,701.0r	2,277.1	424.0r	2,703.5	34,531.5r
	1976-Jan. 2	183	3,608.4r	2,701.3r	2,504.8	196.5	2,200.9	66,478.1
10	1975-Oct. 9	91	4,464.9	2,802.1r	2,269.5	532.6r	2,701.0	34,632.6r
	1976-Jan. 8	182	4,504.9	2,900.7	2,645.7	255.0	2,304.5	67,074.3
17	1975-Oct. 16	91	5,453.4	2,805.7	2,176.3	629.4	2,703.6	34,734.8r
	1976-Jan. 15	182	6,560.2r	2,905.2r	2,581.1	324.1	2,205.7	67,773.7
24	1975-Oct. 23	91	4,505.2	2,801.6r	2,287.2	514.3	2,701.9	34,834.5r
	1976-Jan. 22	182	5,549.9r	2,901.6r	2,659.3	242.3r	2,201.8	68,473.6r
31	1975-Oct. 30	91	5,136.2	2,903.6	2,377.7	525.9	2,701.2	35,036.9r
	1976-Jan. 29	182	5,262.4	2,902.4	2,653.7	248.7	2,301.4	69,074.6r
Aug. 7	1975-Nov. 6	92	5,594.3	3,001.9	2,475.7	526.2	2,802.1	35,236.7
	1976-Feb. 5	182	5,506.4	3,001.6	2,748.6	253.0	2,400.7	69,675.5
14	1975-Nov. 13	91	5,305.7	3,000.6	2,476.9	523.7	2,805.0	35,432.2
	1976-Feb. 13	183	5,672.2	3,102.6	2,837.7	264.9	2,499.1	70,279.1
21	1975-Nov. 20	91	4,735.3	3,103.3	2,616.4	486.9	2,802.8	35,732.7
	1976-Feb. 19	182	5,917.6	3,201.9	2,967.8	234.1	2,502.6	70,978.4
28	1975-Nov. 28	92	4,447.5	3,102.9	2,604.9	498.0	2,802.2	36,033.4
	1976-Feb. 26	182	6,245.3	3,201.3	2,892.7	308.6	2,550.5	71,629.2
52-week:								
1974-Aug. 27	1975-Aug. 26	364	2,934.8r	1,803.1r	1,704.8	97.8	1,804.8	23,428.9
Sept. 24	Sept. 23	364	2,889.8	1,803.0	1,682.0	121.0	1,802.2	23,429.7
Oct. 22	Oct. 21	364	3,580.1	2,002.9	1,911.1	91.8	1,801.8	23,630.8
Nov. 19	Nov. 18	364	3,801.9	2,001.8	1,937.2	64.6	1,800.6	23,832.0
Dec. 17	Dec. 16	364	3,749.0	2,001.5	1,949.5	52.0	1,802.5	24,030.9
1975-Jan. 14	1976-Jan. 13	364	3,355.0	2,001.4	1,938.9	62.5	1,802.4	24,230.2
Feb. 11	Feb. 10	364	3,353.1	2,102.7	2,066.8	35.8	1,802.1	24,530.8
Mar. 11	Mar. 9	364	4,274.3	2,102.4	2,072.5	29.9	1,801.1	24,832.2
Apr. 8	Apr. 6	364	2,210.3	2,205.4	2,174.2	31.1	1,801.4	25,236.2
May 6	May 4	364	4,426.6	2,435.3	2,378.4	56.9	1,802.3	25,869.2
June 3	June 1	364	3,851.2	2,404.4	2,357.2	47.2	1,801.8	26,471.8
July 1	June 29	364	3,321.1r	2,591.4	2,526.2	65.2r	1,801.8	27,261.4
29	July 27	364	4,591.1r	2,292.6r	2,213.8	78.8r	1,805.8	27,748.2r
Aug. 26	Aug. 24	364	6,441.9	2,893.2	2,700.3	192.9	2,803.6	28,838.3
Special:								
1975-Apr. 14	1976-Jan. 31	292	3,595.8	1,585.9	1,555.4	30.6	-	1,585.9
Short-dated:								
1975-Aug. 8	1975-Aug. 26	18	6,669.0	1,000.4	-	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Treasury bills:		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1975-May 1	98.555	5.717	98.570 5/	5.657	98.550	5.736
	96.887	6.158	96.900 6/	6.132	96.878	6.175
8	98.646	5.356	98.661	5.297	98.641	5.376
	97.106	5.724	97.124 7/	5.689	97.097	5.742
15	98.690	5.183	98.693	5.171	98.689	5.186
	97.229	5.481	97.250 8/	5.440	97.211	5.517
22	98.707	5.115	98.728	5.032	98.699	5.147
	97.264	5.412	97.280	5.380	97.251	5.438
29	98.684	5.206	98.698 9/	5.151	98.677	5.234
	97.220	5.469	97.246 10/	5.418	97.206	5.496
June 5	98.671	5.2.3	98.680 11/	5.222	98.664	5.285
	97.217	5.505	97.260	5.420	97.198	5.542
12	98.716	5.079	98.731 12/	5.020	98.714	5.087
	97.329	5.284	97.356	5.230	97.320	5.301
19	98.795	4.767	98.822	4.660	98.781	4.822
	97.407	5.129	97.447	5.050	97.392	5.159
26	98.568	5.665	98.579	5.622	98.560	5.697
	96.983	5.935	97.000	5.902	96.970	5.961
July 3	98.481	6.008	98.504 13/	5.918	98.467	6.065
	96.817	6.262	96.875 14/	6.148	96.783	6.329
10	98.432	6.204	98.445 15/	6.152	98.424	6.235
	96.709	6.509	96.742	6.444	96.689	6.549
17	98.472	6.044	98.483	6.001	98.468	6.061
	96.793	6.343	96.809	6.312	96.786	6.357
24	98.421	6.246	98.434 16/	6.195	98.411	6.286
	96.650	6.627	96.672 17/	6.583	96.635	6.656
31	98.403	6.318	98.413	6.278	98.397	6.342
	96.603	6.719	96.620	6.686	96.592	6.741
Aug. 7	98.368	6.455	98.384	6.393	98.365	6.468
	96.530	6.864	96.564 18/	6.796	96.524	6.876
14	98.395	6.349	98.406 19/	6.306	98.390	6.369
	96.539	6.809	96.569	6.750	96.525	6.836
21	98.369	6.453	98.381 20/	6.405	98.363	6.476
	96.461	7.000	96.478 21/	6.967	96.450	7.022
28	98.315	6.594	98.335 22/	6.515	98.307	6.625
	96.418	7.085	96.436	7.050	96.413	7.095
52-week:						
1974-Aug. 27	90.330	9.564	90.566 23/	9.330	90.162	9.730
Sept. 24	91.566	8.341	91.658 24/	8.250	91.469	8.437
Oct. 22	92.286	7.629	92.312 25/	7.604	92.235	7.680
Nov. 19	92.556	7.362	92.600 26/	7.319	92.529	7.389
Dec. 17	93.301	6.625	93.379 27/	6.548	93.248	6.678
1975-Jan. 14	93.551	6.378	93.657	6.273	93.517	6.412
Feb. 11	94.628	5.313	94.704 28/	5.238	94.565	5.375
Mar. 11	94.300	5.637	94.332 29/	5.606	94.287	5.650
Apr. 8	93.454	6.474	93.610 30/	6.319	93.358	6.569
May 6	93.529	6.400	93.578 31/	6.351	93.508	6.421
June 3	94.133	5.803	94.207 32/	5.729	94.095	5.840
July 1	93.638	6.292	93.767 33/	6.165	93.529	6.400
29	93.143	6.782	93.226 34/	6.700	93.096	6.828
Aug. 26	92.588	7.331	92.620 35/	7.299	92.570	7.348
Special:						
1975-Apr. 14	94.679	6.560	94.699 36/	6.535	94.656	6.588
Short-dated:						
1975-Aug. 8	99.686	6.271	99.691	6.180	99.684	6.320

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on an after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week, 26-week tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $600,000 at 98.587.

6/ Except $20,000 at 97.046 and $10,000 at 97.966.

7/ Except $600,000 at 97.140 and $200,000 at 97.129.

8/ Except $300,000 at 97.257.

9/ Except $285,000 at 98.700.

10/ Except $475,000 at 97.255 and $1,000,000 at 97.250.

11/ Except $30,000 at 98.686.

12/ Except $140,000 at 98.736.

13/ Except $145,000 at 98.546, $100,000 at 98.520 and $300,000 at 98.508.

14/ Except $10,000 at 96.900, $300,000 at 96.899 and $100,000 at 96.883.

15/ Except $40,000 at 98.500.

16/ Except $525,000 at 98.458, $500,000 at 98.448 and $465,000 at 98.437.

17/ Except $200,000 at 96.804 and $15,000 at 96.689.

18/ Except $10,000 at 96.600.

19/ Except $420,000 at 98.410.

20/ Except $140,000 at 98.382.

21/ Except $605,000 at 96.482.

22/ Except $5,200,000 at 98.369 and $20,000 at 98.357.

23/ Except $10,000 at 90.930 and $50,000 at 90.752.

24/ Except $20,000 at 94.513, $480,000 at 91.710, $2,440,000 at 91,709 and $1,000,000 at 91.678.

25/ Except $10,000 at 97.972, $10,000 at 95.825, $10,000 at 92.500 and $200,000 at 92.350.

26/ Except $95,000 at 92.624.

27/ Except $10,000 at 93.650 and $1,905,000 at 93.428.

28/ Except $4,385,000 at 94.738.

29/ Except $15,000 at 94.343.

30/ Except $960,000 at 94.540, $200,000 at 93.998, $100,000 at 93.660, $100,000 at 93.640 and $60,000 at 93.630.

31/ Except $85,000 at 93.601.

32/ Except $70,000 at 94.337.

33/ Except $500,000 at 93.784 and $55,000 at 93.774.

34/ Except $15,000 at 94.000 and $10,000 at 93.300.

35/ Except $10,000 at 92.801, $10,000 at 92.650 and $1,000,000 at 92.630.

36/ Except $10,000 at 95.150, $10,000 at 95.052 and $10,000 at 94.890.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-July 13	1972-Oct. 12	91	$3,524	$2,301	4.103	$201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	1973-Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	
June 14	1973-Sept. 13	91	3,580	2,502	7.127	-99
	Dec. 13	182	3,214	1,701	7.172	
21	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	
Nov. 15	Feb. 14	91	4,047	2,503	8.635	110
	May 16	182	4,341	1,801	8.381	
1974-May 16	Aug. 15	91	3,670	2,601	8.023	200
	Nov. 14	182	3,227	1,902	8.031	
23	Aug. 22	91	3,475	2,604	8.197	202
	Nov. 21	182	2,756	1,901	8.440	
30	Aug. 29	91	3,723	2,604	7.984	206
	Nov. 29	183	3,474	1,903	8.205	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1974-June 6.....	Sept. 5	91	$3,578	$2,602	8.299	$205
	Dec. 5	182	3,383	1,904	8.426	
13.....	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	3,792	1,903	8.324	
20.....	Sept. 19	91	5,054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27.....	Sept. 26	91	3,925	2,600 3/	7.841	198
	Dec. 26	182	3,017	1,901	8.003	
July 5.....	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11.....	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18.....	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25.....	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1.....	1974-Oct. 31	91	3,955	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8.....	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15.....	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22.....	1974-Nov. 21	91	3,981	2,807 3/	8.845	407
	1975-Feb. 20	182	2,986	2,002	8.899	
29.....	1974-Nov. 29	92	3,721	2,803	9.907	401
	1975-Feb. 27	182	3,481	2,004	9.930	
Sept. 5.....	1974-Dec. 5	91	3,746	2,806	9.165	404
	1975-Mar. 6	182	3,853	2,005	9.282	
19.....	1974-Dec. 19	91	4,607	2,503	8.185	-197
	1975-Mar. 20	182	3,072	1,802	8.203	
26.....	1974-Dec. 26	91	4,038	2,500	7.003	-201
	1975-Mar. 27	182	3,241	1,800	7.928	
Oct. 10.....	1975-Jan. 9	91	3,132	2,702	6.697	201
	Apr. 10	182	3,301	2,003	7.364	
17.....	Jan. 16	91	4,169	2,703	7.723	201
	Apr. 17	182	2,958	2,003	7.829	
24.....	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,004	7.398	
31.....	Jan. 30	91	3,369	2,705	7.892	200
	May 1	182	3,459	1,998	7.766	
Nov. 7.....	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,307	2,100	7.856	
14.....	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,856	2,104	7.552	
21.....	Feb. 20	91	3,877	2,800	7.535	197
	May 22	182	3,690	2,105	7.428	
29.....	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5.....	Mar. 6	91	3,393r	2,804r	7.524	198
	June 5	182	3,819	2,104	7.564	
12.....	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. 2.....	Apr. 3	91	3,755	2,705	7.113	196
	July 3	182	3,705	2,201	7.101	
9.....	Apr. 10	91	4,442	2,704	6.698	202
	July 10	182	4,416	2,304	6.681	
16.....	Apr. 17	91	4,724	2,603	6.678	205
	July 17	182	4,915	2,206	6.646	
23.....	Apr. 24	91	4,088	2,603	6.370	201
	July 24	182	3,582	2,202	6.373	
30.....	May 1	91	4,085	2,600	5.606	294
	July 31	182	4,191	2,301	5.825	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Feb. 6.....	1975-May 8	91	$4,244	$2,702	5.668	$392
	Aug. 7	182	5,044	2,401	5.736	
13.....	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,499	5.800	
20.....	May 22	91	4,096	2,704	5.408	405
	Aug. 21	182	4,653	2,503	5.483	
27.....	May 29	91	3,468	2,702	5.456	446
	Aug. 28	182	3,822	2,550	5.675	
Mar. 6.....	June 5	91	3,797	2,701	5.638	394
	Sept. 4	182	4,768	2,501	5.742	
13.....	June 12	91	4,511	2,602	5.622	496
	Sept. 11	182	5,523	2,502	5.655	
20.....	June 19	91	4,303	2,503	5.376	599
	Sept. 18	182	4,533	2,502	5.473	
27.....	June 26	91	4,014	2,502	5.543	702
	Sept. 25	182	3,599	2,601	5.669	
Apr. 3.....	July 3	91	4,598	2,703	5.562	805
	Oct. 2	182	4,331	2,700	5.785	
10.....	July 10	91	5,045	2,701	6.021	795
	Oct. 9	182	4,361	2,801	6.352	
17.....	July 17	91	4,881	2,704	5.539	799
	Oct. 16	182	4,729	2,702	5.843	
24.....	July 24	91	4,094	2,702	5.653	797
	Oct. 23	182	4,066	2,701r	6.067	
May 1.....	July 31	91	4,423	2,701	5.717	804
	Oct. 30	182	5,479	2,701	6.158	
8.....	Aug. 7	91	4,412	2,802	5.356	801
	Nov. 6	182	5,169	2,802	5.724	
15.....	Aug. 14	91	6,426	2,805	5.183	801
	Nov. 13	182	4,831	2,801	5.481	
22.....	Aug. 21	91	4,503	2,803	5.115	795
	Nov. 20	182	5,542	2,801	5.412	
29.....	Aug. 28	91	5,057	2,802	5.206	801
	Nov. 28	183	4,820	2,803	5.469	
June 5.....	Sept. 4	91	5,616	2,803	5.258	698
	Dec. 4	182	3,898	2,701	5.505	
12.....	Sept. 11	91	4,578	2,606	5.079	493
	Dec. 11	182	4,258	2,591r	5.284	
July 3.....	Oct. 2	91	3,811	2,701	6.008	498
	1976-Jan. 2	183	3,608	2,701	6.262	
10.....	1975-Oct. 9	91	4,465	2,802	6.204	697
	1976-Jan. 8	182	4,505	2,901	6.509	
17.....	1975-Oct. 16	91	5,453	2,806	6.044	802
	1976-Jan. 15	182	6,560	2,905	6.343	
24.....	1975-Oct. 23	91	4,505	2,802	6.246	800r
	1976-Jan. 22	182	5,550	2,901	6.627	
31.....	1975-Oct. 30	91	5,136	2,904	6.318	803r
	1976-Jan. 29	182	5,262	2,902	6.719	
Aug. 7.....	1975-Nov. 6	91	5,594	3,002	6.455	801
	1976-Feb. 5	182	5,506	3,002	6.864	
14.....	1975-Nov. 13	91	5,306	3,001	6.349	799
	1976-Feb. 13	183	5,672	3,103	6.809	
21.....	1975-Nov. 20	91	4,735	3,103	6.453	1,000
	1976-Feb. 19	182	5,918	3,202	7.000	
28.....	1975-Nov. 28	92	4,447	3,103	6.594	952
	1976-Feb. 26	182	6,245	3,201	7.085	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,945	-	4,945 9/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 8/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	10/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	11/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	12/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	13/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	3,883	-	3,883 14/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 15/	16/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 17/	18/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	19/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 20/	21/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	22/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017		
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371	-	2,043	-	23/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.765% Bill - 4/19/74 - Tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,915	220	2,021	220 24/	25/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,860	220	1,511	220 24/	26/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503	136	302	136	27/
11/9/73		8.670% Bill - "Strip" of 11 Series 28/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant.	203d	3,023	-	2,000	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,012	327	1,516	327	30/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101	-	1,808	- 29/	
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121	307	2,258	307	31/
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144	250	300	250	32/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	
3/26/74	3/29/74	8.306% Bill - 6/21/74 - Reopening Tax ant. 5/	84d	5,042	-	2,523	-	
3/28/74	4/9/74	8% Note - 3/31/76 -H	2y	2,047	-	1,532	-	33/
7/	4/1/74	1-½% Note - 4/1/79-EA	5y	-	2	-	2	
4/3/74	4/9/74	7.886% Bill - 4/8/75	364d	3,202	-	1,801	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	364d	2,984	-	1,802	-	
5/7/74	5/15/74	8-3/4% Note - 8/15/78-C	4y 3m	3,580	583	1,880	583	35/
5/8/74	5/15/74	8-3/4% Note - 6/30/76-I	2y 1-½m	3,286	656	2,048	656 34/	36/
		8-1/2% Bond - 5/15/94-99	25y	904	279	309	279	37/
5/29/74	6/4/74	8.248% Bill - 6/3/75	364d	2,531	-	1,802	-	
5/30/74	6/5/74	8.284% Bill - "Strip" of 8 Series 38/	(Average)131d	2,458	-	801	-	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills[1]—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936 39/	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461	41/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	42/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	7,121p	205	2,893p	205 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	45/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	49/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant. 5/	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip " of 5 Series 50/	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant. 5/	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 51/	52/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	53/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	54/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698	697	3,263	697	56/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400 55/	57/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	58/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	59/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	60/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	61/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,918	-	1,580	-	62/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,592	-	2,576	-	63/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y	2,898	-	1,247	-	64/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,796	-	1,507	-	65/
7/	4/1/75	1-1/2% Note - 4/1/75-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135p	-	2,205p	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,680p	-	1,585p	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2yr	4,158p	-	1,579p	-	66/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,426p	-	2,435p	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390p	2,300	2,855p	2,300	68/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,864p	1,233	1,514p	1,233 67/	69/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848p	850	754p	850	70/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	3,572p	-	2,137p	-	71/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666p	-	1,579p	-	72/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851p	-	2,404p	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775p	-	2,170p	-	73/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321p	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384p	-	1,781p	-	74/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391p	-	1,516p	-	75/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	3,710p	-	2,293p	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,647p	1,382	3,041p	1,382	77/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,669p	902	2,017p	902 76/	78/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978p	313	801p	313	79/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,946p	-	2,011p	-	80/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121p	-	2,893p	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,282p	-	2,001p	-	81/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note. All securities (except EA & EO notes) issued after February 15, 197: were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).

13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

14/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

18/ Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

19/ All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

21/ Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

22/ All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

23/ Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

25/ Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

26/ Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

27/ All accepted tenders were awarded at the price of 101.60 (yield 7.35%).

28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

30/ Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95).

31/ Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).

32/ All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

33/ Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

35/ Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average 100.07 (yield 8.73%).

36/ Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).

37/ All accepted tenders were awarded at the price of 102.85 (8.23%).

38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

40/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

41/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

42/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

44/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).

45/ Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

47/ Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

48/ Yields accepted ranged from 7.86% (price 99.416)down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).

49/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

52/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

53/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

54/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

55/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

56/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

57/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).

58/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).

59/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

60/ Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).

61/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

62/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

63/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

64/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).

65/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

66/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).

67/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.

68/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).

69/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).

70/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).

71/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).

72/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).

73/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).

74/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).

75/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).

76/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.

77/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).

78/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

79/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).

80/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).

81/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1975					
8-3/8% Note - 9/30/75-G	9/4/73	$2,042	$100.80	7.94%	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
7% Note - 12/31/75-H	11/15/73	220	100.14	6.91	4-1/8% Bond - 11/15/73
		1,511	100.14	6.91	2/
		1,731			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
8% Note - 3/31/76-H	4/9/74	1,532	99.85	8.08	2/
	1/9/75	756p	100.84	7.80	2/
6% Note - 5/31/76-M	3/25/75	1,580p	99.991	5.98	2/
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-D
		3,883			
5-7/8% Note - 8/31/76-L	3/3/75	1,662p	99.908	5.94	2/
8-1/4% Note - 9/30/76-J	9/30/74	205	99.84	8.34	6% Note - 9/30/74-E
		1,818	99.84	8.34	2/
		2,023			
6-1/2% Note - 10/31/76-O	6/6/75	1,579p	99.947	6.54	2/
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
7-1/8% Note - 11/30/76-N	4/8/75	1,507p	99.926	7.15	2/
7-1/4% Note - 12/31/76-K	12/31/74	77p	99.872	7.32	5-7/8% Note - 12/31/74-F
		2,205p	99.872	7.32	2/
		2,282p			
1977					
6% Note - 2/28/77-F	3/3/75	1,665p	99.834	6.09	2/
6-1/2% Note - 3/31/77-G	3/31/75	2,576p	99.982	6.51	2/
7-3/8% Note - 4/30/77-H	4/30/75	1,579	99.900	7.43	2/
6-7/8% Note - 5/15/77-C	2/15/74	307	100.51	6.70	7-3/4% Note - 2/15/74-C
		2,258	100.51	6.70	2/
		2,565			
9% Note - 5/15/77-D	8/15/74	2,936p	101.00	8.59	5-5/8% Note - 8/15/74-B
		2,393p	101.00	8.59	2/
		5,329p			
6-3/4% Note - 5/31/77-I	5/27/75	2,137p	99.794	6.86	2/
6-1/2% Note - 6/30/77-J	6/30/75	2,170p	99.797	6.61	2/
7-1/2% Note - 7/31/77-K	7/31/75	1,516p	99.963	7.52	2/
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234	99.07	7.92	8-1/8% Note - 8/15/73-B
		394	99.07	7.92	4% Bond - 8/15/73
		2,026	99.07	7.92	2/
		2,654			
8-1/4% Note - 8/31/77-L	8/29/75	2,021p	99.998	8.25	2/
7-3/4% Note - 11/15/77-E	11/15/74	1,059	99.737	7.85	5-3/4% Note - 11/15/74-A
		2,570	99.737	7.85	2/
		3,630			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1978					
7-1/8% Note - 5/15/78-D	2/18/75	$ 578	$ 99.700	7.21%	5-3/4% Note - 2/15/75-A
		118	99.700	7.21	5-7/8% Note - 2/15/75-E
		3,264	99.700	7.21	2/
		3,960			
7-7/8% Note - 5/15/78-F	8/15/75	1,372p	99.768	7.94	5-7/8% Note - 8/15/75-C
		3,051p	99.768	7.94	2/
		4,423p			
8-3/4% Note - 8/15/78-C	5/15/74	343	100.07	8.73	7-1/4% Note - 5/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300p	99.717	7.70	6% Note - 5/15/75-B
		2,855p	99.717	7.70	2/
		5,155p			
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
7-7/8% Note - 5/15/79-D	11/6/74	1,016	99.937	7.89	2/
	1/7/75	1,253p	101.95	7.52	2/
7-3/4% Note - 6/30/79-E	7/9/75	1,781p	99.731	7.83	2/
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
9% Note - 8/15/80-B	8/15/74	2,461p	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835p	101.15	8.75	2/
		4,296p			
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400p	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768p	99.453	7.49	2/
		2,168p			
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
7-3/4% Note - 11/15/81-B	11/15/74	949p	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766p	99.628	7.82	2/
		2,715p			
	3/19/75	1,762p	101.25	7.70	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
8% Note - 5/15/82-A	5/15/75	1,233p	100.00	8.00	6% Note - 5/15/75-B
		1,514p	100.00	8.00	2/
		2,747p			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1982					
8-1/8% Note - 8/15/82-B	8/15/75	902p	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017p	99.921	8.14	2/
		2,919p			
1984					
6-3/8% Bond - 8/15/84	8/15/72	$ 15	$ 99.40	6.50%	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
7-1/2% Bond - 8/15/88-93	1/17/63	252	99.85	4.01	2/
	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247p	99.455	8.31	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
1994					
8-1/2% Bond - 5/15/94-99 1/	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			

Footnotes at end of Table PDO-5.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150p 752p 902p	99.191 99.191	7.95 7.95	5-3/4% Note - 2/15/75-A 2/
8-3/8% Bond - 8/15/95-00	8/15/75	313p 801p 1,114p	99.327 99.327	8.44 8.44	5-7/8% Note - 8/15/75-C 2/
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220p 630p 754p 1,604p	99.450 99.450 99.450	8.30 8.30 8.30	5-7/8% Note - 5/15/75-F 6% 2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	8	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-C	2,021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	83	18	2	1	4	2	59	*	98	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,532	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	19	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.933		1,501 7/			-	891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	576	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	533	10	809	544

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
8/15/72	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 5/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 5/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 14,559 of 6-1/4% Note 12,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454	454	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 6/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 7/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181 6/	2,663 8/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194	2,598 9/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill	-	7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill	-	7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note	-	8/15/73-B	2/15/70	1,839	1,514 6/	325 10/	-	-	
	4% Bond	-	8/15/73	9/15/63	3,894	3,166 6/	728 11/	-	-	
8/28/73	5.178% Bill	-	8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill	-	9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill	-	9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note	-	10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	5.318% Bill	-	10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond	-	11/15/73	7/22/64	4,336	3,760	576 12/	-	-	
11/20/73	5.225% Bill	-	11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill	-	12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill	-	1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill	-	2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note	-	2/15/74-C	8/15/70	2,960	2,621	342 13/	-	-	
	4-1/8% Bond	-	2/15/74	1/15/65	2,466	1,902	542 14/	-	-	
3/12/74	6.616% Bill	-	3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note	-	4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill	-	4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill	-	4/19/74	11/1/73	2,007	2,007 4/	-	-	-	
	7.830% Bill	-	4/19/74	11/1/73	1,002	1,002 4/	-	-	-	
	7.452% Bill	-	4/19/74	11/1/73	1,516	1,516 4/	-	-	-	
5/7/74	6.818% Bill	-	5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note	-	5/15/74-D	11/15/70	4,334	3,335	999 15/	-	-	
	4-1/4% Bond	-	5/15/74	5/15/64	2,847	2,328	519 16/	-	-	
6/4/74	7.235% Bill	-	6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill	-	6/21/74	11/30/73	2,000	2,000 4/	-	-	-	
	8.306% Bill	-	6/21/74	11/30/73	2,523	2,523 4/	-	-	-	
7/2/74	8.392% Bill	-	7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill	-	7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note	-	8/15/74-B	8/15/68	10,284	4,401	5,883 17/	-	-	
8/27/74	8.387% Bill	-	8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	9.652% Bill	-	9/20/74	8/7/74	1,526	1,526 4/	-	-	-	
9/24/74	8.057% Bill	-	9/24/74	9/25/73	1,802	1,802	-	-	-	
9/30/74	6% Note	-	9/30/74-E	10/19/72	2,060	1,855	205 18/	-	-	
10/22/74	7.132% Bill	-	10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note	-	11/15/74-A	11/15/67	5,442	3,238	2,204 19/	-	-	
	3-7/8% Bond	-	11/15/74	12/2/57	1,213	1,071	142 20/	-	-	
11/19/74	7.708% Bill	-	11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill	-	12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note	-	12/31/74-F	12/28/72	2,102	2,025	77 21/	-	-	
1/14/75	6.948% Bill	-	1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note	-	2/15/75-A	2/15/68	4,015	2,886	1,129 22/	-	-	
	5-7/8% Note	-	2/15/75-E	10/22/71	1,222	1,104	118 23/	-	-	
2/11/75	6.342% Bill	-	2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill	-	3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill	-	3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note	-	4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill	-	4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill	-	4/16/75	12/3/74	2,251	2,251 4/	-	-	-	
5/6/75	8.442% Bill	-	5/6/75	5/7/74	1.802	1.802	-	-	-	

Footnotes on following page.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,163 24/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	7,679	7,459	200 25/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 4/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 26/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,803	1,803	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1972, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

6/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

7/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

8/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

10/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

11/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

12/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15,1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

17/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

22/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-5/8% notes of Series E-1978, $1,233 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

25/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

26/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1973-July	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug.	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
		9/20/73	12/20/73	8.80	-	200	
Dec.	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	24,461
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

PUBLIC DEBT OPERATIONS

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1974-Feb.....	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.....	Certificates of indebtedness	9/6/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.....	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,086
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	79	-	
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.90	23	-	
	Notes	1/25/73	4/25/74	5.93	-	200	
		4/25/74	7/24/75	8.40	200	-	
May.....	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-June	Notes	5/28/74	7/29/74	7.60	850	-	23,412
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	850	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
		2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	22,802
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.80	-	2	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.80	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.90	850	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	
Sept.	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	80	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.80	-	219	
		7/15/74	10/15/74	7.90	-	449	
		7/29/74	10/29/74	7.60	-	409	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	9.88	2,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.20	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.35	200	-	
Oct.	Certificates of indebtedness	4/09/74	10/09/74	8.40	-	79	21,544
		7/15/74	10/15/74	7.90	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	180	
		7/18/74	10/18/74	7.70	-	7	
		7/18/74	10/18/74	7.70	-	170	
		7/19/74	10/21/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	25	
		7/25/74	10/25/74	7.60	-	50	
		9/05/74	3/06/75	9.88	-	300	
		9/30/74	10/31/74	6.10	-	80	
		10/09/74	4/09/75	7.75	79	-	
		10/09/74	12/04/74	6.40	2	-	
		10/11/74	1/10/75	6.70	78	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	441	-	
		10/17/74	1/17/75	7.75	180	-	
		10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	7	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/21/74	1/23/75	7.60	132	-	
		10/22/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	-	2	
		10/25/74	1/24/75	7.55	25	-	
		10/25/74	1/24/75	7.55	4	-	
		10/29/74	1/15/75	7.90	5	-	
		10/31/74	4/30/75	7.90	80	-	
	Notes	7/19/73	10/24/74	8.10	-	175	
		10/01/74	10/01/81	2.50	212	-	
		10/24/74	1/29/76	7.80	175	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Nov.	Certificates of indebtedness	6-06-74	11-06-74	8.10	-	82	21,525
		8-02-74	11-04-74	7.70	-	55	
		8-08-74	11-08-74	8.50	-	40	
		8-12-74	11-12-74	8.50	-	890	
		8-14-74	11-14-74	8.80	-	135	
		8-15-74	11-15-74	8.80	-	15	
		8-15-74	11-15-74	8.80	-	212	
		8-28-74	11-27-74	9.90	-	850	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		11-04-74	2-04-75	7.90	55	-	
		11-04-74	2-15-75	7.70	5	-	
		11-06-74	3-06-75	7.65	82	-	
		11-08-74	2-07-75	7.90	40	-	
		11-12-74	2-11-75	7.60	6	-	
		11-12-74	2-11-75	7.60	26	-	
		11-12-74	2-11-75	7.60	2	-	
		11-12-74	2-11-75	7.60	890	-	
		11-12-74	2-11-75	7.60	-	6	
		11-12-74	2-11-75	7.60	-	2	
		11-14-74	2-14-75	7.60	135	-	
		11-15-74	2-13-75	7.60	216	-	
		11-15-74	2-14-75	7.60	15	-	
		11-18-74	2-18-75	7.60	40	-	
		11-20-74	1-15-75	7.25	*	-	
		11-20-74	2-20-75	7.55	1	-	
		11-20-74	2-20-75	7.55	10	-	
		11-20-74	2-20-75	7.55	400	-	
		11-20-74	2-20-75	7.55	-	1	
		11-20-74	2-20-75	7.55	-	4	
		11-21-74	2-21-75	7.55	57	-	
		11-21-74	2-21-75	7.55	12	-	
		11-21-74	2-21-75	7.55	8	-	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	3	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	1	
		11-22-74	2-21-75	7.55	16	-	
		11-26-74	2-26-75	7.35	13	-	
		11-27-74	2-27-75	7.35	13	-	
		11-27-74	2-27-75	7.35	850	-	
Dec.	Certificates of indebtedness	5-30-74	12-02-74	8.20	-	20	21,214
		6-06-74	12-06-74	8.45	-	82	
		9-16-74	12-16-74	9.10	-	890	
		9-20-74	12-20-74	8.20	-	60	
		10-09-74	12-04-74	6.40	-	2	
		10-11-74	1-10-75	6.70	-	24	
		10-15-74	1-15-75	7.75	-	16	
		10-17-74	1-17-75	7.75	-	6	
		10-18-74	12-04-74	6.95	-	2	
		10-25-74	1-24-75	7.55	-	4	
		11-20-74	2-20-75	7.55	-	7	
		11-20-74	2-20-75	7.55	-	200	
		11-21-74	2-21-75	7.55	-	34	
		12-02-74	6-02-75	7.40	20	-	
		12-06-74	6-05-75	7.25	82	-	
		12-16-74	3-17-75	7.20	890	-	
		12-19-74	3-19-75	7.05	3	-	
		12-19-74	3-19-75	7.05	19	-	
		12-19-74	3-19-75	7.05	6	-	
		12-19-74	3-19-75	7.05	13	-	
		12-19-74	3-19-75	7.05	-	6	
		12-19-74	3-19-75	7.05	-	3	
		12-19-74	3-19-75	7.05	-	6	
		12-31-74	4-01-75	7.15	15	-	
		12-31-74	4-01-75	7.15	3	-	
	Notes	10-01-73	12-19-74	7.50	-	50	
		11-29-73	12-19-74	7.20	-	200	
		12-19-74	8-15-77	7.75	150	-	
		12-19-74	11-15-77	7.75	100	-	
		7-09-74	1-09-75	8.35	-	79	
		8-28-74	1-28-75	9.40	-	80	
		10-11-74	1-10-75	6.70	-	55	
		10-15-74	1-15-75	7.75	-	441	
		10-17-74	1-17-75	7.75	-	180	
		10-18-74	1-06-75	7.70	-	1	
		10-18-74	1-15-75	7.70	-	3	
		10-18-74	1-17-75	7.75	-	7	
		10-18-74	1-17-75	7.75	-	174	
		10-21-74	1-21-75	7.75	-	150	
		10-21-74	1-23-75	7.60	-	132	
		10-22-74	1-23-75	7.45	-	100	
		10-25-74	1-24-75	7.55	-	25	
		10-29-74	1-15-75	7.90	-	5	
		11-04-74	1-15-75	7.70	-	5	
		11-20-74	1-15-75	7.25	-	*	

*Footnote at end of table.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Jan.	Certificates of indebtedness	1-02-75	4-02-75	7.15	11	-	21,363
		1-06-75	4-07-75	7.15	10	-	
		1-08-75	4-08-75	6.70	15	-	
		1-08-75	4-08-75	6.70	3	-	
		1-09-75	4-09-75	6.70	2	-	
		1-09-75	7-10-75	6.60	79	-	
		1-10-75	4-10-75	6.70	55	-	
		1-10-75	4-10-75	6.70	4	-	
		1-13-75	4-14-75	6.70	4	-	
		1-15-75	4-15-75	6.70	441	-	
		1-17-75	4-17-75	6.70	7	-	
		1-17-75	4-17-75	6.70	180	-	
		1-17-75	4-17-75	6.70	177	-	
		1-21-75	4-21-75	6.40	150	-	
		1-22-75	4-22-75	6.40	5	-	
		1-23-75	4-23-75	6.40	1	-	
		1-23-75	4-24-75	6.40	237	-	
		1-24-75	4-24-75	6.40	25	-	
		1-24-75	4-24-75	6.40	6	-	
		1-27-75	4-28-75	6.40	12	-	
		1-28-75	4-28-75	5.60	16	-	
		1-28-75	7-29-75	5.85	80	-	
		1-29-75	4-29-75	5.60	43	-	
		1-31-75	4-30-75	5.60	26	-	
	Notes	10-18-73	1-23-75	7.10	-	200	
		12-27-73	1-09-75	7.125	-	200	
		1-09-75	5-15-77	6.875	100	-	
		1-09-75	2-15-78	6.25	100	-	
		1-23-75	8-15-76	7.50	100	-	
		1-23-75	2-15-78	6.25	100	-	
Feb.	Certificates of indebtedness	11/4/74	2/4/75	7.90	-	55	21,699
		11/8/74	2/7/75	7.90	-	40	
		11/12/74	2/11/75	7.60	-	890	
		11/12/74	2/11/75	7.60	-	26	
		11/14/74	2/14/75	7.60	-	135	
		11/15/74	2/13/75	7.60	-	216	
		11/15/74	2/14/75	7.60	-	15	
		11/18/74	2/18/75	7.60	-	40	
		11/20/74	2/20/75	7.55	-	200	
		11/21/74	2/21/75	7.55	-	23	
		11/22/74	2/21/75	7.55	-	16	
		11/26/74	2/26/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	850	
		2/3/75	5/2/75	5.60	4	-	
		2/4/75	5/5/75	5.70	55	-	
		2/4/75	5/5/75	5.70	22	-	
		2/5/75	5/5/75	5.70	51	-	
		2/5/75	5/5/75	5.70	10	-	
		2/5/75	5/5/75	5.70	24	-	
		2/5/75	5/6/75	5.70	27	-	
		2/6/75	5/6/75	5.70	23	-	
		2/6/75	5/6/75	5.70	4	-	
		2/7/75	5/7/75	5.70	40	-	
		2/7/75	5/7/75	5.70	8	-	
		2/7/75	5/7/75	5.70	13	-	
		2/10/75	5/9/75	5.70	61	-	
		2/10/75	5/9/75	5.70	10	-	
		2/11/75	5/12/75	5.80	4	-	
		2/11/75	5/12/75	5.80	15	-	
		2/11/75	5/12/75	5.80	890	-	
		2/11/75	5/12/75	5.80	26	-	
		2/13/75	5/13/75	5.80	20	-	
		2/13/75	5/13/75	5.80	11	-	
		2/13/75	5/15/75	5.80	221	-	
		2/14/75	5/14/75	5.80	135	-	
		2/14/75	5/14/75	5.80	15	-	
		2/18/75	5/19/75	5.40	5	-	
		2/18/75	5/20/75	5.40	40	-	
		2/18/75	5/20/75	5.40	32	-	
		2/18/75	5/20/75	5.40	4	-	
		2/20/75	5/20/75	5.40	24	-	
		2/21/75	3/5/75	4.35	8	-	
		2/21/75	5/21/75	5.40	23	-	
		2/21/75	5/21/75	5.40	16	-	
		2/24/75	5/23/75	5.40	32	-	
		2/26/75	5/27/75	5.45	19	-	
		2/26/75	5/27/75	5.45	31	-	
		2/26/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	22	-	
		2/27/75	5/27/75	5.45	7	-	
		2/27/75	5/27/75	5.45	850	-	
		2/28/75	5/28/75	5.45	28	-	
		2/28/75	5/28/85	5.45	11	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Mar.	Bills	3/5/75	6/5/75		200	-	22,370
		3/5/75	9/4/75		200	-	
		3/5/75	12/16/75		200	-	
		3/17/75	6/19/75		903	-	
	Certificates of indebtedness	9/5/74	3/6/75	9.88	-	100	
		9/5/74	3/6/75	9.88	-	1,000	
		11/6/74	3/6/75	7.65	-	82	
		12/16/74	3/17/75	7.20	-	890	
		12/19/74	3/19/75	7.05	-	19	
		12/19/74	3/19/75	7.05	-	7	
		1/10/75	4/10/75	6.70	-	25	
		2/21/75	3/5/75	4.35	-	8	
		3/3/75	6/3/75	5.45	7	-	
		3/3/75	6/3/75	5.45	57	-	
		3/3/75	6/3/75	5.45	21	-	
		3/3/75	6/3/75	5.45	20	-	
		3/4/75	6/4/75	5.65	24	-	
		3/5/75	6/5/75	5.65	1	-	
		3/6/75	9/4/75	6.01	1,000	-	
		3/6/75	6/6/75	5.65	6	-	
		3/6/75	9/4/75	5.55	82	-	
		3/7/75	6/6/75	5.65	2	-	
		3/12/75	6/12/75	5.65	9	-	
		3/13/75	6/13/75	5.65	13	-	
		3/13/75	6/13/75	5.65	6	-	
		3/18/75	6/18/75	5.40	9	-	
		3/19/75	6/19/75	5.40	17	-	
		3/19/75	6/19/75	5.40	19	-	
		3/19/75	6/19/75	5.40	7	-	
		3/27/75	6/27/75	5.55	2	-	
Apr.	Bills	4/9/75	7/10/75		80		21,997
		4/15/75	7/17/75		447		
		4/17/75	7/17/75		182		
		4/17/75	7/17/75		182		
		4/21/75	7/24/75		126		
		4/24/75	10/23/75		248		
		4/30/75	10/30/75		80		
	Certificates of indebtedness	10/9/74	4/9/75	7.75	-	79	
		10/31/74	4/30/75	7.90	-	80	
		12/31/74	4/1/75	7.15	-	3	
		12/31/74	4/1/75	7.15	-	15	
		1/2/75	4/2/75	7.15	-	11	
		1/6/75	4/7/75	7.15	-	10	
		1/8/75	4/8/75	6.70	-	15	
		1/8/75	4/8/75	6.70	-	3	
		1/9/75	4/9/75	6.70	-	2	
		1/10/75	4/10/75	6.70	-	4	
		1/10/75	4/10/75	6.70	-	30	
		1/13/75	4/14/75	6.70	-	4	
		1/15/75	4/15/75	6.70	-	441	
		1/17/75	4/17/75	6.70	-	180	
		1/17/75	4/17/75	6.70	-	7	
		1/17/75	4/17/75	6.70	-	177	
		1/21/75	4/21/75	6.40	-	150	
		1/22/75	4/22/75	6.40	-	5	
		1/23/75	4/23/75	6.40	-	1	
		1/23/75	4/24/75	6.40	-	237	
		1/24/75	4/24/75	6.40	-	6	
		1/24/75	4/24/75	6.40	-	25	
		1/27/75	4/28/75	6.40	-	12	
		1/28/75	4/28/75	5.60	-	16	
		1/29/75	4/29/75	5.60	-	43	
		1/31/75	4/30/75	5.60	-	26	
		2/3/75	5/2/75	5.60	-	4	
		2/5/75	5/5/75	5.70	-	24	
		2/5/75	5/5/75	5.70	-	10	
		2/6/75	5/6/75	5.70	-	4	
		2/7/75	5/7/75	5.70	-	8	
		2/10/75	5/9/75	5.70	-	10	
		2/11/75	5/12/75	5.80	-	26	
		2/11/75	5/12/75	5.80	-	4	
		2/13/75	5/13/75	5.80	-	11	
		2/18/75	5/20/75	5.40	-	4	
		2/18/75	5/20/75	5.40	-	40	
		2/21/75	5/21/75	5.40	-	12	
		2/26/75	5/27/75	5.45	-	19	
		2/27/75	5/27/75	5.45	-	7	
		2/28/75	5/28/75	5.45	-	11	
		2/28/75	5/28/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	57	
		3/3/75	6/3/75	5.45	-	7	
		3/4/75	6/4/75	5.65	-	24	
		3/5/75	6/5/75	5.65	-	1	
		3/6/75	6/6/75	5.65	-	6	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		3/7/75	6/6/75	5.65	-	2	
		3/19/75	6/19/75	5.40	-	7	
		4/1/75	7/1/75	5.60	3	-	
		4/1/75	7/1/75	5.60	15	-	
		4/2/75	7/2/75	5.60	11	-	
		4/7/75	7/7/75	5.60	10	-	
		4/8/75	7/8/75	6.05	15	-	
		4/10/75	7/10/75	6.05	4	-	
		4/17/75	7/17/75	5.55	7	-	
		4/24/75	7/24/75	5.65	25	-	
		4/28/75	7/28/75	5.65	29	-	
		4/29/75	7/29/75	5.75	17	-	
		4/30/75	7/30/75	5.75	26	-	
	Notes	1/24/74	4/24/75		-	200	
		4/1/75	4/1/82		241	-	
	Bills	5/12/75	5/29/75		902	-	
		5/12/75	5/29/75		-	902	
		5/15/75	8/14/75		227	-	
		2/04/75	5/05/75	5.70	-	22	
		2/04/75	5/05/75	5.70	-	55	
		2/05/75	5/05/75	5.70	-	51	
		2/05/75	5/06/75	5.70	-	27	
		2/06/75	5/06/75	5.70	-	23	
		2/07/75	5/07/75	5.70	-	13	
		2/07/75	5/07/75	5.70	-	40	
		2/10/75	5/09/75	5.70	-	61	
		2/11/75	5/12/75	5.80	-	15	
		2/11/75	5/12/75	5.80	-	890	
		2/13/75	5/13/75	5.80	-	20	
		2/13/75	5/15/75	5.80	-	221	
		2/14/75	5/14/75	5.80	-	70	
		2/14/75	5/14/75	5.80	-	20	
		2/14/75	5/14/75	5.80	-	10	
		2/14/75	5/14/75	5.80	-	35	
		2/14/75	5/14/75	5.80	-	15	
		2/18/75	5/19/75	5.40	-	5	
		2/18/75	5/20/75	5.40	-	32	
		2/20/75	5/20/75	5.40	-	24	
		2/21/75	5/21/75	5.40	-	16	
		2/21/75	5/21/75	5.40	-	11	
		2/24/75	5/23/75	5.40	-	32	
		2/26/75	5/27/75	5.45	-	28	
		2/26/75	5/27/75	5.45	-	2	
		2/26/75	5/27/75	5.45	-	13	
		2/27/75	5/27/75	5.45	-	850	
		2/27/75	5/27/75	5.45	-	22	
		2/27/75	5/27/75	5.45	-	13	
		2/28/75	5/28/75	5.45	-	7	
		3/03/75	6/03/75	5.45	-	8	
		4/01/75	7/01/75	5.60	-	3	
1975-May	Certificates of indebtedness	5/02/75	8/01/75	5.75	7	-	21,904
		5/05/75	8/05/75	5.75	73	-	
		5/05/75	8/05/75	5.75	55	-	
		5/06/75	8/06/75	5.35	27	-	
		5/06/75	8/06/75	5.35	23	-	
		5/06/75	8/06/75	5.35	-	5	
		5/07/75	8/07/75	5.35	13	-	
		5/07/75	8/07/75	5.35	40	-	
		5/09/75	8/08/75	5.35	61	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	3	-	
		5/12/75	8/12/75	5.35	15	-	
		5/13/75	8/13/75	5.20	20	-	
		5/14/75	8/14/75	5.20	70	-	
		5/14/75	8/14/75	5.20	20	-	
		5/14/75	8/14/75	5.20	10	-	
		5/14/75	8/14/75	5.20	35	-	
		5/14/75	8/14/75	5.20	4	-	
		5/14/75	8/14/75	5.20	15	-	
		5/15/75	8/14/75	5.20	4	-	
		5/15/75	8/14/75	5.20	26	-	
		5/15/75	8/15/75	5.20	14	-	
		5/20/75	8/20/75	5.15	32	-	
		5/20/75	8/20/75	5.15	24	-	
		5/23/75	8/22/75	5.15	32	-	
		5/23/75	8/22/75	5.15	3	-	
		5/23/75	8/22/75	5.15	19	-	
		5/27/75	8/27/75	5.20	28	-	
		5/27/75	8/27/75	5.20	22	-	
		5/27/75	8/27/75	5.20	46	-	
		5/27/75	8/27/75	5.20	9	-	
		5/27/75	8/27/75	5.20	15	-	
	Notes	4/25/74	7/24/75	8.40	-	200	
		5/27/75	3/27/77	6.90	260	-	
		5/27/75	4/27/77	6.90	300	-	
		5/27/75	5/27/77	7.00	300	-	
		5/29/75	12/28/76	6.65	300	-	
		5/29/75	1/28/77	6.65	300	-	
		5/29/75	2/28/77	6.90	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	200	21,617
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	3	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
July	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
	Bills	5/15/75	8/14/75		-	227	
		8/14/75	11/13/75		230	-	
Aug.	Certificates	3/06/75	9/04/75	6.01	-	500	19,952
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	35	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	35	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
	Notes	5/23/74	8/28/75	8.30	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	
Apr.....	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.....	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,589
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	15	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-01-74	8.70	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.....	Notes	Swiss francs	1/7/74	4/7/75	7.07	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.....	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	33	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	33	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.....	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July.....	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	38	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1975

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	180,500	43,919	224,419	158,243	66,176	-
Series F and G	28,396	1,125	29,521	29,502	-	19
Series J and K	3,556	198	3,754	3,749	-	5
Total A-K	216,332	46,297	46,297	196,494	66,176	27

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-65	161,062	24,244	185,306	135,154	122,270	12,883	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,992	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6.826	3,252	10,078	6,519	5,173	1,346	65,509	27
Calendar years:								
1935-64	158,715	23,481	182,196	132,304	119,876	12,428	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,509	27
Months:								
1974-Aug	574	247	821	666	533	132	62,339	28
Sept	509	259	768	574	458	116	62,533	28
Oct	558	265	822	543	436	107	62,811	29
Nov	550	242	792	461	367	94	63,144	28
Dec	447	279	726	523	425	98	63,349	26
1975-Jan	745	298	1,043	666	534	132	63,725	26
Feb	592	256	848	536	410	126	64,036	28
Mar	554	267	821	486	378	108	64,371	28
Apr	602	280	882	523	410	113	64,730	28
May	589	256	845	482	379	103	65,094	27
June	565	292	857	469	369	100	65,482	27
July	601	307	909	519	408	111	65,899	27
Aug	592	270	862	558	441	118	66,203	27

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1941-65	125,162	21,891	147,053	98,258	87,513	10,745	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
Calendar years:								
1941-64	122,815	21,136	143,951	95,585	85,306	10,279	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
Months:								
1974-Aug	574	247	821	666	533	132	62,339	-
Sept	509	259	768	574	458	116	62,533	-
Oct	558	265	822	544	437	107	62,811	-
Nov	550	242	792	460	366	94	63,144	-
Dec	447	279	726	521	423	98	63,349	-
1975-Jan	745	298	1,043	666	534	132	63,725	-
Feb	592	256	848	537	412	126	64,036	-
Mar	554	267	821	486	378	108	64,371	-
Apr	602	280	882	523	410	113	64,730	-
May	589	256	845	482	379	103	65,094	-
June	565	292	857	469	369	100	65,482	-
July	601	307	909	519	408	111	65,899	-
Aug	592	270	862	558	441	118	66,203	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-65	31,951	1,299	33,250	32,094 5/6/7/8/	30,706	1,196	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
Calendar years:								
1941-64	31,951	1,291	33,242	31,727 5/6/7/8/	30,544	1,184	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
Months:								
1974-Aug	-	-	-	1	1	*	-	24
Sept	-	-	-	-	-	-	-	24
Oct	*	-	*	-1	-1	*	-	25
Nov	*	-	*	1	1	*	-	24
Dec	-	-	-	2	2	*	-	22
1975-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	-1	-1	*	-	24
Mar	-	-	-	*	*	*	-	24
Apr	-	-	-	*	*	*	*	24
May	-	-	-	*	*	*	*	24
June	-	-	-	*	*	*	*	24
July	-	-	-	*	*	*	*	23
Aug	-	-	-	*	*	*	*	23

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-65	115,862	21,892	137,753	95,481	84,736	10,745	1,194	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
Calendar years:								
1941-64	113,734	21,136	134,870	93,036	82,756	10,280	1,095	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
Months:								
1974-Aug	538	247	785	615	483	132	24	54,636
Sept	491	259	750	526	411	116	22	54,837
Oct	515	265	780	500	392	107	26	55,091
Nov	524	242	766	424	331	94	20	55,412
Dec	433	279	712	491	393	98	21	55,613
1975-Jan	708	298	1,007	628	496	131	32	55,961
Feb	563	256	819	503	377	126	24	56,253
Mar	525	267	792	450	342	108	29	56,566
Apr	577	280	857	490	377	113	29	56,904
May	568	256	824	452	349	103	30	57,246
June	543	292	835	438	338	100	26	57,617
July	563	307	870	481	371	111	26	57,979
Aug	566	270	836	522	405	118	30	58,263
Series H								
Fiscal years:								
1952-65	9,300	-	9,300	2,778	2,778	-	1,194	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
Calendar years:								
1952-64	9,081	-	9,081	2,549	2,549	-	1,095	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
Months:								
1974-Aug	36	-	36	50	50	-	24	7,703
Sept	18	-	18	47	47	-	22	7,696
Oct	42	-	42	44	44	-	26	7,720
Nov	27	-	27	35	35	-	20	7,732
Dec	14	-	14	30	30	-	21	7,736
1975-Jan	35	-	35	38	38	-	32	7,726
Feb	29	-	29	35	35	-	24	7,783
Mar	29	-	29	36	36	-	29	7,805
Apr	25	-	25	33	33	-	29	7,826
May	22	-	22	30	30	-	30	7,848
June	22	-	22	31	31	-	26	7,865
July	38	-	38	37	37	-	26	7,892
Aug	26	-	26	36	36	-	30	7,913

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-59	63,230	25,788	12,971	12,815	37,100	28,354	8,746	342
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
Calendar years:								
1951-58	56,300	23,301	11,763	11,539	32,408	24,568	7,840	590
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
Months:								
1974-Aug	666	246	245	1	382	382	-	38
Sept	574	180	181	*	272	272	-	121
Oct	543	237	238	-1	313	313	-	-7
Nov	461	223	222	*	381	381	-	-143
Dec	523	149	149	*	210	210	-	164
1975-Jan	666	213	213	*	351	351	-	102
Feb	536	202	203	-1	305	305	-	29
Mar	486	245	244	*	333	333	-	-91
Apr	523	265	265	*	431	431	-	-173
May	482	233	233	*	291	291	-	-41
June	469	165	165	*	274	274	-	29
July	519	105	105	*	413	413	-	-
Aug	559	289	289	*	269	269	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-65	2,596,513	21,076	1,710,346	378,809	1,277	287,271	17,561	38,766	40,804	404	199
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975p	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
Calendar years:											
1941-62	2,352,844	21,076	1,561,465	419,922	-	261,329	15,026	35,730	37,788	350	159
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,353	-	85,595	35,621	3,037	17,891	1,753	1,561	1,600	23	3
Months:											
1974-July	11,641	-	6,810	2,805	242	1,400	137	122	124	1	*
Aug	10,982	-	6,206	2,732	240	1,397	137	130	139	1	*
Sept	10,353	-	5,882	2,594	229	1,310	125	106	106	1	*
Oct	11,927	-	6,977	2,868	248	1,446	140	122	125	1	*
Nov	10,958	-	6,205	2,744	240	1,387	138	122	121	1	*
Dec	11,684	-	6,678	2,931	252	1,463	142	113	104	1	*
1975-Jan	13,520	-	7,975	3,172	282	1,625	161	143	161	1	*
Feb	10,651	-	5,877	2,636	236	1,412	147	155	185	2	*
Mar	11,308	-	6,272	2,822	253	1,506	158	144	151	1	*
Apr	11,435	-	6,419	2,776	249	1,496	162	160	172	1	*
May	10,661	-	5,862	2,623	240	1,447	157	159	171	1	*
June p	11,478	-	6,330	2,888	258	1,553	159	144	145	1	*
Inception to date p	3,838,927	20,502	2,468,565	771,499	22,969	417,078	30,116	52,675	54,559	685	279
					Redemptions 7/						
Fiscal years:											
1941-65	2,114,638	19,828	1,457,915	371,456	245	206,474	9,483	24,466	24,590	119	61
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975p	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
Calendar years:											
1941-62	1,894,182	19,691	1,318,541	320,811	-	183,536	7,824	21,821	21,836	80	43
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9.532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,733	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
Months:											
1974-July	10,476	1	6,318	2,537	190	1,128	91	102	105	2	1
Aug	11,229	1	6,694	2,756	210	1,230	105	114	116	2	1
Sept	9,938	1	5,957	2,441	183	1,074	88	95	97	2	1
Oct	9,874	1	5,977	2,398	181	1,044	86	91	93	2	1
Nov	8,435	1	5,159	2,030	155	869	72	74	73	1	1
Dec	10,266	1	6,366	2,450	186	1,029	80	77	76	1	1
1975-Jan	11,142	2	6,504	2,842	199	1,248	109	116	119	2	1
Feb	9,184	2	5,466	2,283	207	976	80	84	84	2	1
Mar	9,000	1	5,373	2,209	197	972	78	86	83	2	1
Apr	9,379	1	5,570	2,309	193	1,040	88	89	86	1	1
May	8,471	1	5,052	2,072	170	930	78	82	82	1	1
June p	8,548	1	5,097	2,086	169	949	80	82	81	1	1
Inception to date p	3,215,117	20,059	2,144,236	625,012	14,383	319,003	18,610	36,159	37,134	343	177

Note: These figures are estimates by the Market Analysis Office, U.S. Savings Bonds Division, and are based on the Monthly Statement of the Public Debt of the U.S. and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

* Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
Months:							
1974-Aug	*	2	2	7	6	1	465
Sept	-	2	2	13	11	3	454
Oct	*	2	2	8	6	2	449
Nov	*	2	2	7	6	1	444
Dec	*	13	13	4	3	1	453
1975-Jan	-	2	2	6	1	4	449
Feb	*	2	2	5	4	1	446
Mar	*	2	2	6	5	1	442
Apr	*	2	2	7	5	2	437
May	1	2	3	4	3	1	436
June	1	2	3	4	3	1	435
July	-2	2	*	1	1	*	434
Aug	-	2	2	6	5	2	430

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series 1/	Other	
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1974	487,081	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056	84,749
1973-Dec	481,485	467,827	129,641	20,961	106,624	2,056	78,516
1974-July	487,240	474,334	137,544	21,425	114,063	2,056	78,103
Aug	493,623	480,740	141,640	21,388	118,196	2,056	81,008
Sept	493,130	480,103 2/	140,384	21,444	116,885 2/	2,056	81,035
Oct	491,646	479,174	138,421	21,534	114,832	2,056	79,351
Nov	496,768	484,150	139,029	21,489	115,485	2,056	80,998
Dec	504,031	491,561	141,207	21,390	117,761	2,056	80,500
1975-Jan	505,482	493,128	139,017	21,373	115,588	2,056	81,344
Feb	510,748	498,661	139,755	20,887	116,812	2,056	81,086
Mar	520,702	508,581	138,458	20,806	115,596	2,056	81,418
Apr	527,745	515,752	138,017	20,495	115,466	2,056	87,845
May	539,157	527,030	140,875	20,120	118,699	2,056	85,622
June	544,131	532,122	145,283	20,471	122,756	2,056	84,749
July	549,160	537,211	142,511	20,181	120,275	2,055	81,883

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,090	210,386	91,704	1,067	10,943	2,186	8,757
1973-Dec	259,670	170,747	88,923	2,071	11,587	2,107	9,480
1974-July	258,686	169,254	89,433	1,011	11,895	2,137	9,758
Aug	258,092	169,715	88,377	1,052	11,831	2,160	9,671
Sept	258,684	170,129	88,555	1,364	11,664	2,215	9,449
Oct	261,402	172,515	88,887	1,051	11,422	2,115	9,307
Nov	264,123	175,051	89,072	1,214	11,404	2,167	9,237
Dec	269,854	181,000	88,853	1,104	11,367	2,193	9,174
1975-Jan	272,767	183,416	89,351	1,012	11,343	2,131	9,212
Feb	277,820	187,854	89,966	1,049	11,037	2,104	8,933
Mar	288,705	197,765	90,940	1,078	11,042	2,099	8,943
Apr	289,890	198,862	91,028	989	11,004	2,187	8,817
May	300,533	209,144	91,389	1,129	10,998	2,191	8,807
June	302,090	210,386	91,704	1,067	10,943	2,186	8,757
July	312,817	221,637	91,180	1,029	10,920	1,270	9,650

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ Figures do not reflect an additional $201 million in "Government account series". Figures not included in the Monthly Statement of the Public Debt.

3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-Jan.	261.2	60.2	201.0	77.4	60.0	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1
Feb.	261.1	59.0	202.1	77.9	60.3	.5	17.1	6.0	2.8	10.9	30.7	53.5	20.4
Mar.	263.8	59.5	204.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr.	260.7	56.8	204.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.9	19.7
May	259.4	54.4	205.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July	259.7	53.5r	206.2r	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	19.2r
Aug.	259.0	53.1r	205.9r	82.6	61.8	.5	20.3	5.7	2.6	11.0	29.2	56.0	18.9r
Sept.	260.1	52.0r	208.1r	83.3	62.0	.5	20.8	5.8	2.5	10.5	29.3	56.0	20.6r
Oct.	262.5	52.7r	209.8r	83.8	62.3	.5	21.0	5.9	2.5	11.2	28.8	56.6	21.1r
Nov.	265.3	53.7r	211.6r	84.3	62.7	.5	21.1	6.0r	2.5	11.0	28.7	58.3	20.8r
Dec.	271.0	55.6r	215.4r	84.8	62.9	.5	21.5	6.2r	2.5	11.0	29.2	58.4	23.2r
1975-Jan.	273.8	54.6r	219.2r	85.3	63.2	.5	21.6	6.3r	2.6	11.3	30.0	61.5	22.3
Feb.	278.9	56.5r	222.4r	85.3	63.5	.5	21.3	6.3r	2.7	11.4	30.5	64.6	21.6r
Mar.	289.8	61.8r	228.0r	85.7	63.9	.5	21.4	6.6	2.9	12.0	29.7	65.0	26.1r
Apr.	290.9	64.1r	226.8r	86.1	64.2	.5	21.4	6.8r	3.2	12.5	29.8	64.9	23.6r
May	301.7	67.7	234.0	86.6	64.6	.5	21.5	7.1r	3.4	13.7	29.8	66.8	26.6r
June	303.2	69.2	234.0	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	66.0	27.4
July p	313.8	71.4	242.4	87.5	65.4	.5	21.7	7.3	3.7	15.0	30.8	66.4	31.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
						289 life	443 fire, casualty, and marine			315 general funds	187 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	323,701	102,071	221,630	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	139,079
Nonmarketable 4/	213,510	122,323	91,187	-	-	-	-	-	-	-	-	91,187
Total interest-bearing public debt securities	537,211	224,394	312,817	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	230,266
Matured debt and debt bearing no interest	1,029	-	1,029	-	-	-	-	-	-	-	-	1,029
Total public debt securities	538,240	224,394	313,846	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	231,295
Government agency issues:												
Regular issues	5,155	218	4,937	1,022	231	111	45	162	211	273	261	2,619
Participation certificates 5/	4,475	1,807	2,668	409	165	44	181	65	58	152	680	914
Total Government agency securities covered in Treasury Survey	9,630	2,205	7,605	1,431	396	155	226	227	269	425	941	3,533
Nonsurveyed Government agency securities	1,268	160	1,108									
Total Government agency securities 6/	10,898	2,185	8,713									
Total Federal securities	549,138	226,579	322,559									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1975

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	443 fire, casualty, and marine			315 general funds	187 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	133,445	34,858	10,352	239	179	300	495	3,216	3,914	563	79,329
Treasury notes	153,556	52,331	43,101	1,896	363	2,000	1,705	3,543	2,258	226	46,132
Treasury bonds	36,701	14,882	2,064	471	2,160	810	336	152	1,157	1,052	13,618
Total	323,701	102,071	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	139,079
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	169,962	45,863	20,795	556	259	650	805	4,072	4,806	668	91,487
1 to 5 years	106,716	36,179	29,684	1,306	685	1,306	1,369	2,538	1,705	195	31,750
5 to 10 years	24,185	10,609	4,168	401	701	680	234	214	292	144	6,741
10 to 15 years	13,125	5,316	536	215	773	337	89	58	331	423	5,046
15 to 20 years	5,349	2,367	291	71	102	107	21	28	94	249	2,020
20 years and over	4,365	1,736	43	55	182	31	18	1	100	162	2,036
Total	323,701	102,071	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	139,079
Maturity classes (final maturity):											
Within 1 year	168,821	45,355	20,735	547	211	616	795	4,072	4,738	580	91,172
1 to 5 years	105,216	35,898	29,618	1,294	408	1,269	1,343	2,528	1,618	151	31,189
5 to 10 years	26,826	11,399	4,294	422	1,026	751	269	223	448	276	7,714
10 to 15 years	6,098	2,072	235	178	568	178	26	49	162	201	2,429
15 to 20 years	8,367	3,580	387	64	248	172	79	15	216	266	3,341
20 years and over	8,373	3,767	248	100	241	125	24	23	147	367	3,332
Total	323,701	102,071	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	139,079

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	443 fire, casualty, and marine			315 general funds	187 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Aug. 1975	22,968	6,104	621	31	78	72	37	308	921	229	14,568
Sept. 1975	21,719	6,056	1,920	26	26	56	27	281	536	133	12,659
Oct. 1975	29,609	7,778	1,562	44	25	50	54	411	944	174	18,566
Nov. 1975	13,207	3,530	887	32	10	31	25	370	345	19	7,960
Dec. 1975	11,896	3,313	973	13	4	20	45	305	290	2	6,933
Jan. 1976	17,912	3,295	1,967	34	18	21	136	850	430	4	11,156
Feb. 1976	2,103	615	364	13	-	12	6	90	94	*	907
Mar. 1976	2,102	769	255	8	-	17	5	15	37	-	997
Apr. 1976	2,205	724	128	10	-	6	28	33	57	-	1,220
May 1976	2,435	687	243	11	8	7	47	214	93	3	1,123
June 1976	4,996	1,296	753	16	7	7	74	264	152	*	2,426
July 1976	2,293	692	679	1	4	*	13	74	15	*	814
Total Treasury Bills	133,445	34,859	10,352	239	179	300	495	3,216	3,914	563	79,329
Treasury Notes:											
5-7/8 Aug. 1975-C	7,679	2,839	2,247	45	15	28	69	366	191	4	1,874
8-3/8 Sept. 1975-G	2,042	64	589	22	1	16	9	59	84	-	1,199
7 Nov. 1975-D	3,115	738	932	18	1	29	18	6	76	1	1,294
7 Dec. 1975-H	1,731	232	703	13	*	29	8	18	51	*	676
5-7/8 Feb. 1976-F	4,945	1,428	1,598	54	3	53	74	201	99	1	1,436
6-1/4 Feb. 1976-A	3,739	2,858	285	12	3	15	15	6	31	1	513
8 Mar. 1976-H	2,288	148	809	37	*	16	14	20	49	3	1,193
5-3/4 May 1976-E	2,802	593	1,082	26	3	49	36	38	42	1	931
6 May 1976-M	1,580	72	781	25	2	25	23	73	62	-	518
6-1/2 May 1976-B	2,697	820	593	30	2	49	28	9	80	3	1,082
8-3/4 June 1976-I	2,703	703	763	27	1	6	6	61	59	2	1,075
5-7/8 Aug. 1976-L	1,662	59	773	21	2	10	37	198	23	-	539
6-1/2 Aug. 1976-G	3,883	1,868	907	28	*	32	22	86	58	*	882
7-1/2 Aug. 1976-C	4,194	1,627	906	34	3	55	14	8	26	6	1,514
8.25 Sept. 1976-J	2,023	350	948	14	*	17	18	127	67	1	481

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	443 fire, casualty, and marine			315 general funds	187 pension and retirement funds	
Treasury Notes (Continued):											
6-1/2 Oct. 1976-O	1,579	35	662	42	-	14	37	171	48	*	570
6-1/4 Nov. 1976-D	4,325	325	1,522	26	42	54	39	177	90	*	2,048
7-1/8 Nov. 1976-N	1,507	97	845	43	3	15	17	104	14	-	370
7-1/4 Dec. 1976-K	2,282	236	1,013	29	-	22	11	83	72	*	816
6 Feb. 1977-F	1,665	113	762	24	2	11	70	114	28	4	535
8 Feb. 1977-A	5,163	3,071	618	37	1	29	16	11	54	3	1,323
6-1/2 Mar. 1977-G	2,576	412	1,024	84	3	28	25	91	49	1	859
7-3/8 Apr. 1977-H	1,579	24	815	66	10	21	24	44	12	1	561
6-3/4 May 1977-I	2,137	73	903	43	2	26	70	94	66	-	860
6-7/8 May 1977-C	2,565	530	1,037	29	9	72	27	187	79	*	597
9 May 1977-D	5,329	2,974	699	22	1	12	3	14	36	1	1,566
6-1/2 June 1977-J	2,170	241	951	36	3	22	70	154	14	-	679
7-1/2 July 1977-K	1,516	-	717	58	2	14	29	10	2	-	683
7-3/4 Aug. 1977-B	4,918	1,637	1,264	53	6	62	21	52	86	14	1,722
7-3/4 Nov. 1977-E	3,630	1,214	1,372	49	5	18	27	109	24	3	807
6-1/4 Feb. 1978-A	8,389	3,405	1,829	82	35	89	170	41	99	25	2,616
7-1/8 May 1978-D	3,960	849	1,730	59	4	57	81	141	23	9	1,008
7-5/8 Aug. 1978-E	5,155	2,392	1,274	86	2	75	31	43	51	22	1,179
8-3/4 Aug. 1978-C	2,462	621	736	27	2	31	4	67	29	2	944
6 Nov. 1978-B	8,207	3,596	1,775	62	37	81	183	21	174	5	2,275
7-7/8 May 1979-D	2,269	452	1,050	43	2	70	33	63	27	4	524
7-3/4 June 1979-E	1,782	-	746	57	20	40	43	62	5	8	801
6-1/4 Aug. 1979-A	4,559	1,759	761	34	19	44	36	31	46	8	1,820
6-5/8 Nov. 1979-B	1,604	1,124	199	4	1	26	3	7	15	*	225
7 Nov 1979-C	2,241	418	908	23	5	43	43	171	13	1	617
6-7/8 May 1980-A	7,265	5,536	723	43	8	78	73	14	45	4	740
9 Aug. 1980-B	4,296	2,597	540	25	*	73	2	27	6	7	1,020
7 Feb. 1981-A	1,842	509	820	2	16	50	37	65	14	1	327
7-3/8 Feb. 1981-C	2,168	636	482	63	29	110	43	26	9	21	749
7-3/4 Nov. 1981-B	4,477	1,708	1,078	153	19	145	37	25	19	39	1,254
8 May 1982-A	2,747	1,350	324	84	24	123	8	36	10	18	771
Exchange Series	113	-	6	1	15	15	3	14	*	-	60
Total Treasury Notes	153,556	52,331	43,101	1,896	363	2,000	1,705	3,543	2,258	226	46,132
Treasury Bonds:											
4-1/4 May 1975-85	1,195	508	60	9	48	34	10	*	68	89	368
3-1/4 June 1978-83	1,445	282	66	12	277	37	26	9	88	44	606
4 Feb. 1980	2,566	862	143	35	165	85	64	20	243	26	924
3-1/2 Nov. 1980	1,892	749	104	21	371	58	42	3	112	35	398
7 Aug. 1981	807	407	42	3	17	5	-	*	5	1	327
6-3/8 Feb. 1982	2,702	1,051	525	27	19	62	13	11	32	9	954
6-3/8 Aug. 1984	2,353	1,379	219	13	16	32	8	22	75	1	588
3-1/4 May 1985	902	224	36	10	189	23	46	*	10	12	353
6-1/8 Nov. 1986	1,216	884	90	7	8	5	1	3	10	5	203
4-1/4 Aug. 1987-92	3,543	1,435	81	29	115	110	28	4	141	146	1,453
4 Feb. 1988-93	222	70	3	4	44	3	8	-	2	11	78
7-1/2 Aug. 1988-93	1,914	1,190	208	2	9	14	7	5	6	27	446
4-1/8 May 1989-94	1,347	550	9	3	37	31	20	*	19	39	640
3-1/2 Feb. 1990	3,635	1,091	108	81	522	67	22	16	128	76	1,523
8-1/4 May 1990	1,247	97	37	90	38	106	2	31	25	119	703
6-3/4 Feb. 1993	627	203	74	17	19	4	10	6	14	23	258
7 May 1993-98	692	313	135	2	7	3	3	9	13	29	178
8-1/2 May 1994-99	2,414	1,456	39	16	18	14	-	12	23	139	699
3 Feb. 1995	714	134	11	10	23	9	6	*	33	21	466
7-7/8 Feb. 1995-2000	902	262	32	27	34	77	3	2	11	37	418
3-1/2 Nov. 1998	2,761	841	33	52	170	21	13	*	89	22	1,520
8-1/4 May 2000-05	1,604	895	10	3	12	10	5	1	12	140	516
Total Treasury Bonds	36,701	14,882	2,064	471	2,160	810	336	152	1,157	1,052	13,618
Total marketable public debt securities	323,701	102,071	55,517	2,606	2,701	3,110	2,536	6,911	7,329	1,841	139,079

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1975

Table TSO-4. - Securities Issued by Government Agencies

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	443 fire, casualty, and marine			315 general funds	187 pension and retirement funds	
Export-Import Bank:											
Debentures:											
5.70% Dec. 1976	300	24	98	6	8	1	32	-	25	-	107
6-1/4 Aug. 1977	400	7	125	12	-	1	58	9	15	1	173
6.45 Feb. 1978	300	22	141	8	-	2	5	45	8	-	70
8.35 Aug. 1978	300	-	126	1	-	2	*	89	28	*	53
7.30 Nov. 1978	300	12	168	1	*	13	2	26	5	*	73
7 Mar. 1979	400	27	121	17	*	13	12	27	3	*	180
6.60 May 1979	200	30	69	6	*	*	4	5	23	-	64
Issues to State and Local Govts. (Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	14	79	12	6	12	1	-	20	73	34
Total	2,593	134	926	63	14	42	112	202	271	74	754
Federal Housing Administration:											
(Debentures)	487	73	35	27	66	4	16	-	1	55	211
Government National Mortgage Association:											
Participation Certificates	4,225	1,793	330	153	38	169	64	58	132	607	880
Postal Service:											
Bonds:											
6-7/8 Feb. 1982-97	250	25	13	18	5	1	2	4	-	20	163
Tennessee Valley Authority:											
Bonds:											
7-1/4 July 1976	100	-	15	5	*	*	2	-	-	-	78
8.10 Apr. 1979	100	-	10	2	*	*	-	-	1	-	87
4.40 Nov. 1985	50	-	*	1	5	3	1	-	2	20	17
4-5/8 July 1986	50	-	*	*	3	-	1	-	*	25	21
4-1/2 Feb. 1987	45	-	*	*	3	2	*	-	3	25	12
5.70 May 1992	70	-	1	2	1	*	-	-	3	25	37
6-3/8 Nov. 1992	60	-	*	2	*	*	*	-	-	12	45
8-1/4 Oct. 1994	100	-	1	2	1	-	2	-	-	13	81
9 Mar. 1995	100	-	1	8	1	*	-	-	*	2	87
9-1/4 June 1995	50	-	*	1	*	-	-	-	*	5	44
7.30 Oct. 1996	150	-	4	15	1	-	1	-	1	1	127
7 Jan. 1997	150	-	5	17	1	2	1	-	5	5	114
7.35 May 1997	150	-	4	16	1	-	9	2	1	5	112
7.35 July 1997	150	-	4	18	2	1	9	*	3	4	110
7.40 Oct. 1997	150	-	3	18	5	*	2	1	-	10	111
7.35 Jan. 1998	100	-	3	16	2	1	4	-	-	1	74
7.35 Apr. 1998	150	-	16	7	1	*	-	1	*	10	115
7-3/4 July 1998	150	-	23	2	2	-	-	-	-	18	105
7.70 Oct. 1998	100	-	34	1	-	1	1	2	-	4	58
8.05 Jan. 1999	100	-	4	1	1	-	3	-	*	1	89
Total	2,075	-	127	135	32	11	34	6	21	185	1,525
Total Government agency securities covered by survey	9,630	2,026	1,431	396	155	226	227	269	425	941	3,533

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	443 fire, casualty, and marine			315 general funds	187 pension and retirement funds	
Banks for Cooperatives:											
Debentures:											
7.05 Aug. 1975	483	7	70	8	1	-	6	1	54	-	341
6.05 Sept. 1975	411	8	52	5	-	3	7	*	30	-	306
5.85 Oct. 1975	371	4	48	5	-	-	9	2	62	-	240
6.15 Nov. 1975	374	8	64	5	-	*	2	1	36	-	258
5.80 Dec. 1975	439	17	60	3	-	1	10	24	25	-	299
5.85 Jan. 1976	424	3	50	1	-	-	9	6	24	-	330
7.70 Apr. 1977	200	-	94	*	-	-	2	15	*	-	90
8 Oct. 1979	201	-	67	12	-	2	9	8	8	-	94
Total	2,907	47	506	39	1	6	53	57	239	-	1,959
Farm Credit Banks:											
Discount Notes	221	-	13	-	2	2	2	4	89	11	99
Farmers Home Administration:											
Insured Notes:											
6-5/8 Aug. 1976	150	-	86	10	1	*	1	-	4	4	42
6.35 Mar. 1977	400	14	121	25	1	4	17	-	9	-	211
6.45 June 1977	300	10	128	21	1	1	8	-	20	-	112
6-7/8 Aug. 1977	400	16	167	34	-	1	2	32	18	-	131
6.55 Dec. 1977	403	9	151	34	6	1	5	-	10	-	186
7.20 Mar. 1978	300	9	101	20	4	1	5	-	1	1	159
7-1/4 May 1978	301	30	120	3	2	1	1	1	12	-	131
7.35 July 1978	301	-	104	9	1	2	2	12	5	4	163
7.30 Dec. 1978-CBO	300	-	158	2	-	*	2	-	2	-	135
8.90 Jan. 1980	150	-	18	3	-	6	5	-	27	27	63
7 Nov. 1980	300	9	64	22	1	6	38	-	29	12	119
6.40 Mar. 1981	200	10	63	16	2	6	25	2	3	8	64
7-7/8 June 1981	250	12	62	27	7	3	20	-	8	6	104
7.10 Jan. 1982	350	16	73	36	6	2	9	-	17	4	185
8-5/8 July 1985	300	43	24	18	4	4	11	-	62	32	102
7-1/2 Aug. 1986	150	-	10	15	1	-	2	-	5	46	70
7-1/8 Dec. 1987	201	3	27	31	1	-	14	-	6	49	71
7-1/2 Mar. 1988	201	3	1	25	2	1	17	-	3	75	74
7-1/2 May 1988	200	10	17	6	3	-	49	-	3	57	54
7-3/4 Dec. 1988-CBO	200	38	49	1	*	*	3	-	1	3	106
9 Apr. 1989-CBO	200	32	25	13	4	2	8	-	13	20	84
Total	5,558	263	1,571	371	48	42	245	47	259	348	2,364
Federal Home Loan Banks:											
Discount Notes	341	-	46	2	-	6	1	3	58	15	210
Bonds:											
7.15 Aug. 1975	400	47	92	9	-	1	15	4	12	-	220
7-7/8 Aug. 1975	500	21	110	11	*	3	25	5	31	-	295
7.95 Aug. 1975	300	47	41	16	-	*	13	-	5	-	178
6-1/2 Nov. 1975	350	14	75	21	*	3	42	7	7	1	180
7.05 Nov. 1975	600	29	155	12	1	1	35	13	66	1	288
9.10 Nov. 1975	700	11	131	10	1	1	37	8	107	3	390
7-3/8 Feb. 1976	300	16	77	8	*	*	27	-	*	*	171
8.70 Feb. 1976	400	9	54	20	*	*	17	35	50	1	214
8.75 Feb. 1976	300	*	65	4	-	6	2	-	4	*	218
9.2 Feb. 1976	600	8	85	6	-	1	17	15	101	1	366
7.20 May 1976	600	29	179	11	-	*	31	47	62	-	241
7.45 May 1976	300	9	93	8	-	-	15	18	6	-	152
7.80 Aug. 1976	500	10	164	15	1	*	22	17	28	1	241
9.55 Aug. 1976	700	24	154	9	-	1	30	57	43	1	381
8.60 Nov. 1976	600	17	142	11	-	*	23	55	42	*	309
9.55 Nov. 1976	500	45	101	9	-	*	23	-	40	2	279
7.20 Feb. 1977	500	20	216	10	-	4	17	59	8	3	164
8.05 Feb. 1977	500	25	141	18	1	1	24	18	14	-	260
6.95 May 1977	200	2	44	12	1	2	12	18	1	-	110
8.70 May 1977	500	17	120	22	1	1	13	21	25	-	280
7.15 Aug. 1977	297	21	78	9	-	1	15	7	6	-	160
8.80 Aug. 1977	600	77	158	35	*	6	23	10	21	3	268
6.75 Nov. 1977	300	3	81	4	1	1	14	36	6	1	154
7.45 Nov. 1977	300	11	119	6	-	*	10	19	13	1	121
9.15 Nov. 1977	700	32	189	16	1	1	32	11	37	1	381
9-3/8 Feb. 1978	400	2	196	12	-	7	13	5	19	-	145
7.60 May 1978	500	24	157	21	1	1	21	31	21	8	216
9.10 Nov. 1978	496	33	115	10	1	8	14	11	14	1	290
8.65 Feb. 1979	588	70	195	11	-	10	29	5	9	4	255
9.45 Feb. 1979	595	31	114	9	-	24	17	8	15	*	377
8.65 May 1979	499	24	142	23	1	20	30	26	6	*	227
8.75 May 1979	393	49	69	6	-	9	12	1	16	8	225
9.50 Aug. 1979	490	28	74	13	1	12	9	-	34	3	316
7.50 Nov. 1979	482	-	118	26	1	1	56	*	5	16	258
8.15 Nov. 1979	492	35	96	18	2	1	38	3	7	4	289

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 443 fire, casualty, and marine	486 savings and loan associations	457 corporations	State and local governments: 315 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/
Federal Home Loan Banks (Continued):											
Bonds:											
7.05 Feb. 1980	300	46	105	8	*	2	13	-	3	3	120
7.75 Feb. 1980	350	42	42	12	*	3	15	2	10	1	223
7.80 Oct. 1980	200	14	38	13	-	2	7	1	2	3	120
6.60 Nov. 1981	200	8	54	13	1	*	3	4	2	-	115
8.65 Nov. 1981	400	50	83	28	1	20	5	4	9	4	196
7.30 May 1983	174	14	36	9	*	1	2	-	2	3	107
7-3/8 Nov. 1983	300	29	64	8	3	2	6	7	7	10	165
7-3/8 Nov. 1983-93	300	80	92	5	4	3	26	5	11	12	64
8.75 May 1984	400	52	30	6	1	*	*	2	14	*	295
FHLMC Mtg. Backed Bonds: 9/											
7.05 Aug. 1976	400	26	120	4	-	1	9	-	2	-	237
6.15 Feb. 1977	350	17	90	9	2	2	46	11	4	-	170
8.60 Nov. 1976-95	140	-	5	9	2	-	6	-	-	6	113
7.75 Aug. 1977-96	150	-	6	13	10	4	6	-	-	18	94
7.15 May 1982-97	150	-	3	12	1	2	3	-	3	25	102
FHLMC Mtg. Backed Certificates:											
8.20 Mar. 2005	300	-	41	10	-	11	14	12	5	6	201
Issues to State and Local Gov't. 7/ 9/	340	-	-	-	-	-	-	-	340	-	-
Total	21,560	1,216	4,997	623	39	187	933	619	1,349	169	11,147
Federal Intermediate Credit Banks: 8/											
Debentures:											
8.45 Aug. 1975	780	19	119	7	1	1	11	4	69	1	549
8.05 Sept. 1975	795	27	198	11	-	2	8	10	55	-	484
7.35 Oct. 1975	573	6	101	15	-	1	8	10	54	-	378
7.05 Nov. 1975	839	30	146	17	-	1	9	19	66	-	552
6.15 Dec. 1975	932	39	152	12	2	2	27	1	81	-	616
6.05 Jan. 1976	1,087	2	188	17	-	3	26	32	120	-	699
6.65 Jan. 1976	262	-	67	7	-	*	14	2	17	1	153
6.60 Feb. 1976	920	9	137	12	-	1	20	2	107	1	632
6.15 Mar. 1976	848	14	124	6	*	1	16	1	17	-	669
5.80 Apr. 1976	744	28	139	8	-	1	15	2	33	-	518
7.10 Jan. 1977	236	-	82	2	-	1	12	29	5	-	105
8.70 Apr. 1977	321	10	91	9	-	1	6	23	5	1	177
7.10 Jan. 1978	406	45	139	11	1	14	21	30	6	-	139
7.40 Jan. 1979	410	7	144	19	-	2	28	6	6	-	198
7.40 Jan. 1980	531	15	161	38	-	*	31	8	*	-	277
Total	9,685	250	1,987	191	4	31	252	180	641	3	6,146
Federal Land Banks:											
Bonds:											
4-1/8 Feb. 1973-78	148	-	35	5	4	3	4	20	1	1	74
7.20 Oct. 1975	300	7	50	11	2	1	7	1	13	*	209
7.40 Oct. 1975	362	4	88	8	-	1	6	14	8	-	233
6.25 Jan. 1976	300	32	71	14	2	6	19	5	4	-	148
9.20 Jan. 1976	651	5	87	6	*	1	3	48	64	2	435
5 Feb. 1976	123	-	12	5	*	1	3	6	4	2	90
6-1/4 Apr. 1976	373	15	102	10	1	1	20	12	8	*	205
8-1/4 Apr. 1976	400	*	96	10	*	3	14	5	10	2	259
5-3/8 July 1976	150	-	13	4	*	4	2	*	3	7	116
7.05 July 1976	360	26	100	8	-	1	22	9	9	-	185
7.15 Oct. 1976	450	36	109	18	*	3	17	19	5	2	241
7.20 Oct. 1976	650	-	134	18	1	1	43	-	8	-	446
7.45 Jan. 1977	750	2	209	27	1	2	35	-	35	2	438
8-1/4 Apr. 1977	565	42	136	11	*	1	16	5	6	3	345
7-1/2 July 1977	550	38	124	21	*	10	24	10	53	5	267
6.35 Oct. 1977	300	29	99	7	*	2	9	-	2	-	151
8.70 Jan. 1978	546	20	113	18	1	2	7	4	3	-	378
5-1/8 Apr. 1978	150	-	17	4	2	6	2	7	13	5	94
7.60 Apr. 1978	714	3	237	22	-	*	23	30	9	4	384
6.40 July 1978	269	2	92	8	1	10	6	20	2	*	129
9.15 July 1978	350	-	82	3	-	8	1	10	2	4	240
7.35 Oct. 1978	550	10	186	5	-	1	29	79	6	5	230
5 Jan. 1979	514	17	50	18	7	12	11	20	18	1	362
7.10 Jan. 1979	300	7	104	7	-	1	36	5	7	1	133
6.85 Apr. 1979	235	10	44	18	*	2	2	15	6	2	137
7.15 July 1979	389	36	134	12	*	4	10	3	1	2	187
6.80 Oct. 1979	400	43	144	29	1	4	3	16	8	1	153
6.70 Jan. 1980	300	3	98	14	2	2	4	3	10	4	160
7-1/2 July 1980	250	3	69	4	*	6	2	10	3	1	152
8.70 Oct. 1980	400	77	75	17	-	12	4	2	3	-	209
6.70 Apr. 1981	224	5	39	14	-	*	6	3	9	*	148
9.10 July 1981	265	15	31	10	-	10	*	*	4	-	195
7.80 Jan. 1982	409	80	51	17	1	2	2	6	12	26	204
6.90 Apr. 1982	200	7	31	23	*	*	3	-	1	-	135
8.15 Apr. 1982	300	-	50	12	1	1	2	-	3	1	230
7.30 Oct. 1982	239	47	31	6	*	*	1	-	3	1	148
8.20 Jan. 1983	464	-	55	19	4	7	9	-	1	21	350
7.30 Oct. 1983	300	31	58	4	*	3	1	27	8	2	166
8.10 July 1985	391	-	28	9	2	26	2	-	7	47	269
Total	14,582	654	3,285	475	34	155	407	412	371	151	8,638

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,556 commercial banks 2/	473 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 443 fire, casualty, and marine	486 savings and loan associations	457 corporations	State and local governments: 315 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/
Federal National Mortgage Association:											
Discount Notes	2,022	-	107	6	3	11	27	79	583	38	1,168
Debentures:											
6.80 Sept. 1975	650	67	150	14	1	5	65	11	19	2	316
7.50 Sept. 1975	350	37	49	18	*	1	29	-	16	*	200
5.70 Dec. 1975	500	29	131	13	1	2	40	11	21	*	253
8.25 Dec. 1975	300	13	94	5	*	2	5	17	11	-	154
5.65 Mar. 1976	500	45	107	8	1	4	69	10	17	*	239
7-1/8 Mar. 1976	400	16	147	13	-	3	21	11	2	-	187
5.85 June 1976	450	38	111	9	2	3	57	32	12	-	186
6.70 June 1976	250	-	37	11	*	1	24	2	3	-	172
10 June 1976	700	37	138	14	1	2	27	24	88	*	371
5.85 Sept. 1976	500	41	154	24	*	2	54	8	7	-	210
6-1/8 Sept. 1976	300	29	81	14	-	*	27	-	2	*	146
7.50 Sept. 1976	200	1	55	6	-	*	7	5	2	-	125
6.25 Dec. 1976	500	21	166	13	-	*	59	8	9	*	224
7.45 Dec. 1976	300	30	53	17	2	*	11	-	9	-	177
8.45 Dec. 1976	600	65	118	12	1	2	16	41	6	2	338
4-1/2 Feb. 1977	198	-	14	6	7	4	16	27	6	5	114
6.30 Mar. 1977	500	36	130	26	*	5	62	5	7	-	230
7.05 Mar. 1977	400	17	125	8	-	1	31	13	36	*	169
6.50 June 1977	150	-	53	8	-	*	11	-	1	-	78
6-3/8 June 1977	250	6	67	13	-	1	18	1	1	-	144
7.20 June 1977	500	52	166	10	*	*	29	29	9	-	204
6-7/8 Sept. 1977	300	39	69	10	*	13	18	-	3	*	147
7.85 Sept. 1977	400	66	116	11	-	*	17	16	14	-	159
7-1/4 Dec. 1977	500	34	191	13	-	*	37	29	10	2	184
7.55 Dec. 1977	500	44	191	19	*	2	25	51	17	-	151
6.70 Mar. 1978	350	23	95	8	-	2	24	6	1	-	192
8.45 Mar. 1978	650	130	202	17	-	2	28	27	7	3	235
7.15 June 1978	600	66	190	21	1	2	44	7	35	1	233
7.45 June 1978	400	11	118	25	-	-	22	-	13	-	212
7.15 Sept. 1978	550	43	160	13	1	4	80	10	25	-	215
6.75 Dec. 1978	300	45	108	17	*	7	8	2	2	*	111
8.95 Dec. 1978	450	10	51	10	1	*	8	6	3	*	361
7.25 Mar. 1979	500	40	204	15	4	4	31	26	5	-	172
7.85 June 1979	300	60	87	9	-	1	9	12	3	1	118
9.80 June 1979	600	50	160	12	-	9	18	3	27	-	322
6.40 Sept. 1979	300	16	108	23	1	1	17	12	5	-	116
7.80 Sept. 1979	700	55	218	27	1	*	51	34	6	-	308
6.55 Dec. 1979	350	34	112	34	1	2	14	1	2	4	146
7.75 Dec. 1979	650	18	180	41	-	*	64	3	16	-	328
6-7/8 Mar. 1980	250	15	66	24	1	5	11	-	1	1	126
7.25 Mar. 1980	750	60	172	40	1	4	129	2	16	*	326
8.50 June 1980	600	70	62	13	-	6	7	6	3	1	432
7.50 Sept. 1980	400	58	171	6	1	1	4	19	6	*	134
6.60 Dec. 1980	300	42	107	21	1	3	3	10	6	2	105
7.05 Mar. 1981	350	12	64	8	*	3	4	-	2	1	255
7-1/4 June 1981	250	23	42	13	*	1	8	3	66	9	85
7-1/4 Sept. 1981	250	31	40	20	*	1	7	5	2	*	145
9.70 Sept. 1981	300	55	48	5	-	7	2	20	3	2	159
7.30 Dec. 1981	250	32	89	7	1	2	*	-	2	*	118
8-7/8 Mar. 1982	300	19	25	3	2	*	-	2	11	2	237
6.65 June 1982	250	15	44	31	-	2	10	2	1	3	144
6.80 Sept. 1982	200	14	56	11	3	1	4	1	13	-	98
7.35 Dec. 1982	300	60	143	7	-	7	*	-	1	*	82
6.75 June 1983	200	21	48	10	6	2	10	3	2	-	97
7.30 June 1983	300	54	70	4	-	5	2	10	6	1	148
6.75 Sept. 1983	250	50	41	30	2	1	9	2	2	1	112
8 Dec. 1983	300	8	37	26	-	13	2	-	2	3	209
6-1/4 June 1984	20	17	41	16	1	*	11	4	3	2	107
8.20 July 1984	300	-	26	14	1	8	7	-	4	8	232
7.95 Sept. 1984	300	48	20	10	3	28	3	4	2	4	180
6.90 Dec. 1984	250	40	22	17	-	2	9	-	2	*	158
7.65 Mar. 1985	500	43	34	16	5	14	12	8	2	46	320
7 Mar. 1992	200	40	13	30	2	3	12	1	1	4	94
7.05 June 1992	200	31	18	9	1	1	6	-	6	11	118
7.10 Dec. 1982-97	200	23	8	16	10	1	9	-	3	11	118
Capital Debentures:											
7-5/8 Apr. 1980	300	-	55	34	*	3	36	-	-	-	172
4-3/8 Oct. 1996	248	-	4	3	7	7	8	12	-	3	205
7.40 Oct. 1982-97	250	38	31	59	5	1	9	-	3	1	104
Mtg. Backed Bonds:											
8-5/8 Oct. 1980-90	200	40	9	55	1	14	6	*	7	24	44
Issues to State and Local Gov'ts. 7/	551	-	-	-	-	-	-	-	551	-	-
Total	28,419	2,321	6,421	1,146	82	241	1,558	688	1,789	196	13,977
District of Columbia:											
Bonds:											
4.20 Dec. 1970-79	20	-	*	3	*	1	4	-	-	2	9

Footnotes on following page.

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and local governments with various interest rates and maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1975

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,803	$2,501	6/5/75	3/6/75	9/4/75	6.18%	+.08%
2,605	2,502	6/12/75	3/13/75	9/11/75	6.01	-.08
2,200	2,502	6/19/75	3/20/75	9/18/75	6.01	-.08
2,201	2,601	6/26/75	3/27/75	9/25/75	5.95	-.07
2,701	2,700	7/3/75	4/3/75	10/2/75	6.00	-.15
2,802	2,801	7/10/75	4/10/75	10/9/75	6.05	-.10
2,806	2,702	7/17/75	4/17/75	10/16/75	6.14	-.02
2,801	2,701	7/24/75	4/24/75	10/23/75	6.20	-.05
2,903	2,701	7/31/75	5/1/75	10/30/75	6.28	+.03
3,001	2,802	8/7/75	5/8/75	11/6/75	6.31	-.05
3,001	2,801	8/14/75	5/15/75	11/13/75	6.33	-.05
3,103	2,801	8/21/75	5/22/75	11/20/75	6.39	-.02
3,103	2,803	8/28/75	5/29/75	11/28/75	6.36	-.08
	2,701		6/5/75	12/4/75	6.45	-.04
	2,591		6/12/75	12/11/75	6.45	-.03
	2,301		6/19/75	12/18/75	6.48	-.03
	2,302		6/26/75	12/26/75	6.46	-.07
	2,701		7/3/75	1/2/76	6.65	-.02
	2,901		7/10/75	1/8/76	6.70	-.02
	2,905		7/15/75	1/15/76	6.76	+.06
	2,902		7/24/75	1/22/76	6.82	+.12
	2,902		7/31/75	1/29/76	6.87	+.19
	3,002		8/7/75	2/5/76	6.90	-
	3,101		8/14/75	2/13/76	6.92	-
	3,202		8/21/75	2/19/76	6.91	-
	3,202		8/28/75	2/26/76	6.87	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$1,803	9/24/74	9/23/75	5.92%	-.17%
2,003	10/22/74	10/21/75	6.18	+.04
2,002	11/19/74	11/18/75	6.34	-.04
2,001	12/17/74	12/16/75	6.46	-.03
2,001	1/14/75	1/13/76	6.75	+.06
2,103	2/11/75	2/10/76	6.92	+.15
2,102	3/11/75	3/9/76	6.98	+.17
2,205	4/8/75	4/6/76	7.02	+.17
2,435	5/6/75	5/4/76	7.04	+.15
2,404	6/3/75	6/1/76	7.05	+.16
2,591	7/1/75	6/29/76	7.07	+.19
2,293	7/29/75	7/27/76	7.07	+.21
2,893	8/26/75	8/24/76	7.03	-

Special issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
$1,586	4/14/75	1/31/76	6.93%	+.17%

Table MQ-2. - Treasury Notes

(Price decimals are 32d's)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,042	8-3/8%	-	9/30/75-G	100.04	-.05	6.44%	+.07%	9/4/73	102.26	12/17/73	98.04	8/23/74
3,115	7	-	11/15/75-D	100.00	-.01	6.86	+.07	8/15/71	106.09	1/14/72	96.27	8/23/74
1,731	7	-	12/31/75-H	100.01	-.01	6.82	+.02	11/15/73	101.00	2/18/75	96.19	8/23/74
3,739	6-1/4	-	2/15/76-A	99.17	+.01	7.31	+.08	2/15/69	106.24	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	99.12	+.01	7.29	+.14	8/15/72	100.03	2/5/75	94.04	8/7/73
2,288	8	-	3/31/76-H	100.12	-.06	7.32	+.21	4/9/74	102.12	2/5/75	98.00	8/23/74
2,697	6-1/2	-	5/15/76-B	99.12	.00	7.43	+.10	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	98.28	+.02	7.43	+.09	2/15/72	101.00	2/17/72	93.12	8/26/73
1,580	6	-	5/31/76-M	98.31	.00	7.45	+.14	3/25/75	100.06	6/16/75	98.22	8/6/75
2,703	8-3/4	-	6/30/76-I	101.02	-.07	7.40	+.14	5/15/74	103.18	2/5/75	99.02	8/23/74
4,194	7-1/2	-	8/15/76-C	101.04	-.01	7.35	+.02	10/1/69	111.28	3/22/71	97.04	8/26/74
3,883	6-1/2	-	8/15/76-G	99.03	-.02	7.51	+.14	2/15/73	100.24	2/19/75	95.04	8/26/74
1,662	5-7/8	-	8/31/76-L	98.14	+.01	7.54	+.09	3/3/75	99.28	6/18/75	98.03	8/21/75
2,023	8-1/4	-	9/30/76-J	100.23	-.05	7.54	+.09	9/30/74	103.08	2/20/75	99.24	10/2/75
1,579	6-1/2	-	10/31/76-O	98.23	-.06	7.68	+.24	6/6/75	100.18	6/16/75	98.10	8/15/75
4,325	6-1/4	-	11/15/76-D	98.13	-.05	7.66	+.22	9/8/71	103.27	12/28/71	94.02	8/23/73
1,507	7-1/8	-	11/30/76-N	99.12	-.06	7.66	+.18	4/8/75	101.12	6/16/75	98.31	8/15/75
2,282	7-1/4	-	12/31/76-K	99.17	-.05	7.63	+.14	12/31/74	102.00	2/19/75	99.03	8/15/75
5,163	8	-	2/15/77-A	100.22	-.03	7.49	+.04	2/15/70	114.08	3/22/71	98.08	8/23/74
1,665	6	-	2/28/77-F	97.21	-.03	7.69	+.15	3/3/75	99.26	5/21/75	97.03	4/7/75
2,576	6-1/2	-	3/31/77-G	98.06	-.04	7.74	+.14	3/31/75	100.06	6/18/75	97.18	8/15/75
1,579	7-3/8	-	4/30/77-H	99.13	-.07	7.76	+.15	4/30/75	101.24	6/16/75	98.26	8/15/75
2,565	6-7/8	-	5/15/77-C	98.16	-.07	7.83	+.18	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9	-	5/15/77-D	101.27	-.10	7.92	+.14	8/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4	-	5/31/77-I	98.08	-.05	7.84	+.14	5/27/75	100.19	6/16/75	97.23	8/15/75
2,170	6-1/2	-	6/30/77-J	97.25	-.03	7.82	+.11	6/30/75	99.14	6/19/75	97.03	8/15/75
1,516	7-1/2	-	7/31/77-K	99.17	-.04	7.77	+.08	7/31/75	100.00	7/18/75	98.27	8/15/75
4,918	7-3/4	-	8/15/77-B	100.03	+.03	7.70	-.05	8/15/70	114.00	3/22/71	97.04	8/26/74
2,020	8-1/4	-	8/31/77-L	100.26	--	7.72	--	8/29/75	100.26	8/29/75	100.05	8/21/75
3,630	7-3/4	-	11/15/77-E	99.31	+.02	7.77	-.03	11/15/74	103.19	2/21/75	99.06	8/15/75
8,389	6-1/4	-	2/15/78-A	96.25	+.07	7.72	-.06	2/15/71	106.20	3/22/71	92.06	8/23/74
2,462	8-3/4	-	8/15/78-C	102.02	-.02	7.95	.00	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8	-	5/15/78-D	98.03	+.01	7.92	+.01	2/18/75	101.28	2/19/75	97.06	8/15/75
4,423	7-7/8	-	5/15/78-F	99.25	+.01	7.97	--	8/15/75	99.30	7/31/75	98.30	8/21/75
5,155	7-5/8	-	8/15/78-E	99.03	-.03	7.98	+.04	5/15/75	102.08	6/16/75	98.09	8/15/75
8,207	6	-	11/15/78-B	94.22	-.02	7.91	+.07	11/15/71	101.08	1/14/72	90.10	8/23/74
2,269	7-7/8	-	5/15/79-D	99.11	-.11	8.08	+.11	11/6/74	104.01	2/21/75	98.16	8/21/75
1,782	7-3/4	-	6/30/79-E	98.26	-.11	8.12	+.11	7/9/75	100.08	7/14/75	98.02	8/25/75
4,559	6-1/4	-	8/15/79-A	94.00	-.18	8.05	+.20	8/15/72	100.20	11/25/72	90.04	8/23/74
2,050	8-1/2	-	9/30/79-N	101.07	--	8.14	--	9/4/75	101.07	8/29/75	100.07	8/25/75

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1975

Table MQ-2. - Treasury Notes—Continued

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,604	6-5/8% - 11/15/79-B	95.04	-.14	8.01%	+.15%	2/15/73	100.06	4/9/74	91.02	8/23/74
2,241	7 - 11/15/79-C	96.19	-.15	7.97	+.15	11/15/73	101.10	12/20/73	92.16	8/23/74
7,265	6-7/8 - 5/15/80-A	95.18	-.18	8.03	+.16	5/15/73	100.22	10/9/73	91.16	8/23/74
4,296	9 - 8/15/80-B	103.17	-.17	8.12	+.12	8/15/74	108.18	2/19/75	100.21	8/23/74
1,842	7 - 2/15/81-A	95.00	-.14	8.15	+.12	2/15/74	100.26	2/14/74	91.14	8/23/74
2,168	7-3/8 - 2/15/81-C	96.28	-.08	8.10	+.07	2/18/75	101.13	2/19/75	95.20	8/15/75
4,477	7-3/4 - 11/15/81-B	98.12	-.04	8.09	+.03	11/15/74	103.05	12/18/74	96.31	8/25/75
2,747	8 - 5/15/82-A	99.12	-.05	8.12	+.03	5/15/75	103.05	6/16/75	97.30	8/25/75
2,918	8-1/8 - 8/15/82-B	99.18	-.06	8.21	--	8/15/75	99.24	7/31/75	98.02	8/21/75
30	1-1/2 - 10/1/75-EO	98.20	+.12	19.62	+6.92	10/1/70	98.80	7/31/75	76.16	10/30/70
27	1-1/2 - 4/1/76-EA	95.18	+.06	9.57	+.71	4/1/71	95.14	6/30/75	80.02	6/30/71
11	1-1/2 - 10/1/76-EO	92.16	-.12	8.95	+.90	10/1/71	99.12	2/28/75	80.26	10/29/73
5	1-1/2 - 4/1/77-EA	89.22	+.08	8.63	+.53	4/1/72	90.12	6/30/75	80.02	4/28/72
17	1-1/2 - 10/1/77/EO	86.30	-1.00	8.49	+.83	10/1/72	88.08	6/30/75	80.16	10/31/72
15	1-1/2 - 4/1/78-EA	84.04	-1.20	8.49	+.98	4/1/73	85.24	7/31/75	79.16	9/30/74
3	1-1/2 - 10/1/78-EO	81.16	-2.00	8.45	+.99	10/1/73	83.16	7/31/75	77.20	9/30/74
2	1-1/2 - 4/1/79-EA	78.28	-.16	8.47	+.34	4/1/74	80.30	6/30/75	75.12	9/30/74
1	1-1/2 - 10/1/79-EO	76.12	-.20	8.47	+.34	10/1/74	87.16	6/30/75	73.04	10/31/74
2	1-1/2 - 4/1/80-EA	73.28	-.24	8.51	+.36	4/1/75	76.10	6/30/75	74.10	4/30/75

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,195	4-1/4% - 5/15/75-85	82.04	+.20	6.80%	-.08%	4/5/60	105.28	5/5/61	66.30	5/26/70
1,444	3-1/4 - 6/15/78-83	81.12	+1.00	6.32	-.16	5/1/53	111.28	8/4/54	62.02	5/26/70
2,565	4 - 2/15/80	85.18	-.20	7.91	+.25	1/23/59	103.18	5/12/61	71.04	12/29/69
1,892	3-1/2 - 11/15/80	82.14	-.16	7.66	+.19	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	95.22	-1.02	7.92	+.24	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8 - 2/15/82	91.22	-1.12	8.05	+.30	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8 - 8/15/84	91.28	-1.22	7.65	+.28	8/15/72	99.24	11/15/72	87.12	8/27/74
900	3-1/4 - 5/15/85	81.10	+.30	5.80	-.13	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	88.08	-1.02	7.71	+.16	11/15/71	100.20	11/5/71	87.16	8/27/74
3,619	3-1/2 - 2/15/90 3/	81.10	+.28	5.38	-.09	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	99.14	-.18	8.32	+.07	4/7/75	103.12	6/11/75	98.12	4/29/75
3,535	4-1/4 - 8/15/87-92 3/	81.22	+.16	5.98	-.05	8/15/62	104.10	12/26/62	63.00	5/26/70
222	4 - 2/15/88-93 3/	81.14	+.26	5.69	-.08	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	88.08	-1.20	8.01	+.19	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2 - 8/15/88-93 3/	93.20	-2.04	8.18	+.24	8/15/73	104.14	9/28/73	89.16	8/26/74
1,340	4-1/8 - 5/15/89-94 3/	81.24	+.22	5.73	-.06	4/18/63	100.26	8/28/63	61.26	8/26/74
709	3 - 2/15/95 3/	81.08	+.28	4.45	-.07	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	88.14	-2.06	8.12	+.23	5/15/73	99.22	9/28/73	84.04	8/26/74
2,740	3-1/2 - 11/15/98 3/	81.14	+.22	4.84	-.05	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	100.05	-1.01	8.48	+.10	5/15/74	106.18	2/21/75	97.02	8/26/74
902	7-7/8 - 2/15/95-00 3/	94.04	-1.12	8.50	+.15	2/18/75	100.30	2/21/75	92.30	8/18/75
1,114	8-3/8 - 8/15/95-00 3/	99.04	--	8.47	--	8/15/75	99.04	8/29/75	97.08	8/15/75
1,604	8-1/4 - 5/15/00-05 3/	97.22	-1.06	8.46	+.11	5/15/75	100.14	7/14/75	96.04	8/7/75

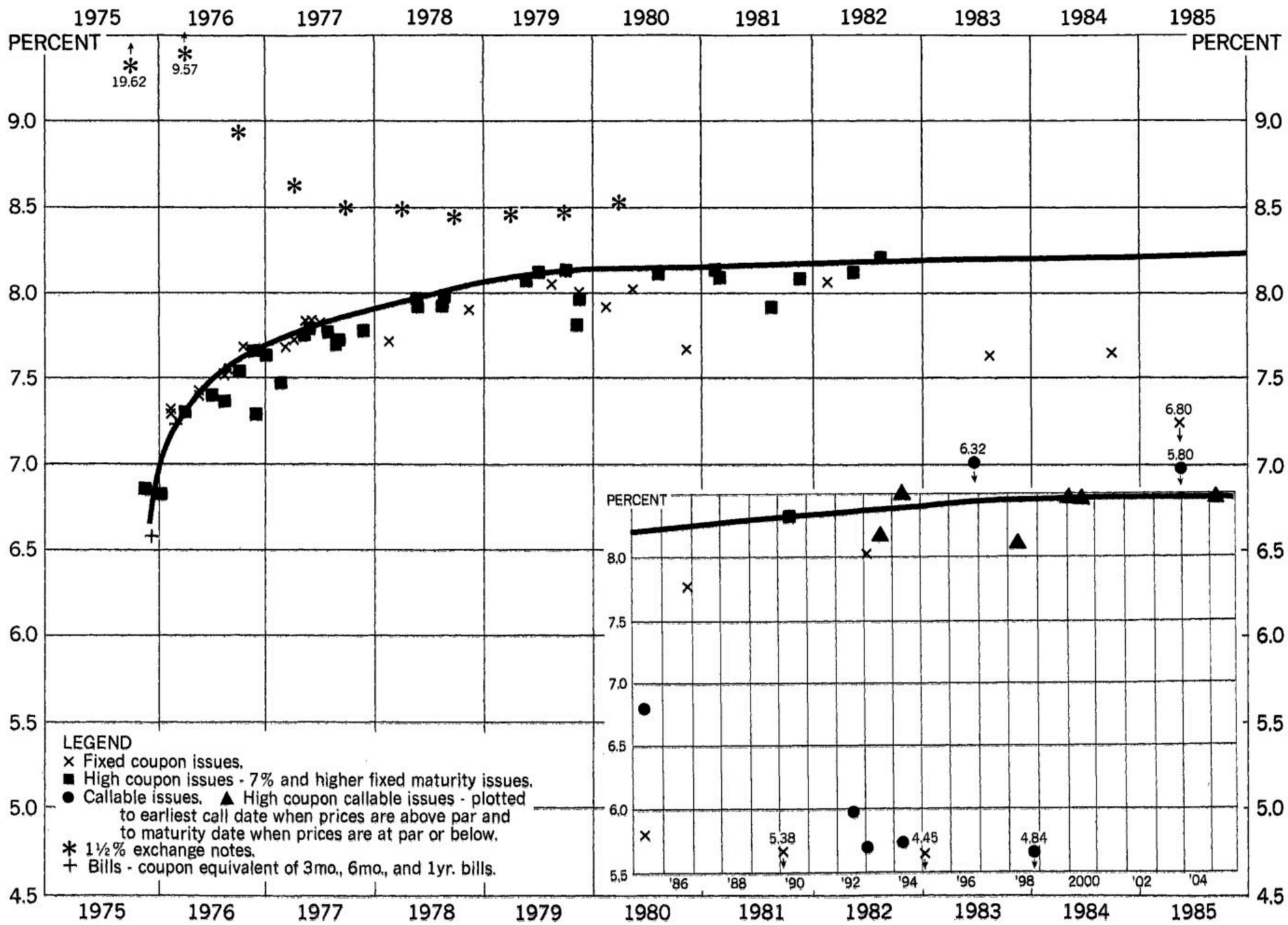
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES AUGUST 29, 1975

Based on closing bid quotations



Note: The curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69
Apr.	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96
June	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26			
Oct.	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09			
Nov.	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94			
Dec.	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
1975				1975				1975			
Mar. 7	6.67	9.01	6.40	May 2	7.09	10.03	7.35	July 4	6.89	9.52	6.73
14	6.67	9.24	6.65	9	7.02 4/	9.90	n.a.	11	6.89	9.56	6.73
21	6.80 4/	9.82	6.60	16	7.00 5/	9.76	6.50	18	6.87	9.51	6.40
28	6.94	9.83	6.88	23	6.97	9.70	6.97	25	6.90	9.54	7.00
				30	7.03	9.67	6.74				
Apr. 4	6.98	9.76	6.79	June 6	6.96	9.49	6.75	Aug. 1	6.94 4/	9.65	6.65
11	7.05	9.66	6.92	13	6.81	9.17	6.58	8	7.11	9.70	6.60
18	7.03	9.70	7.00	20	6.82	9.07	6.30	15	7.09	9.74	7.50
25	7.08	9.90	6.64	27	6.85	9.34	6.88	22	7.14	9.69	6.90
								29	7.12	9.69	7.03

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

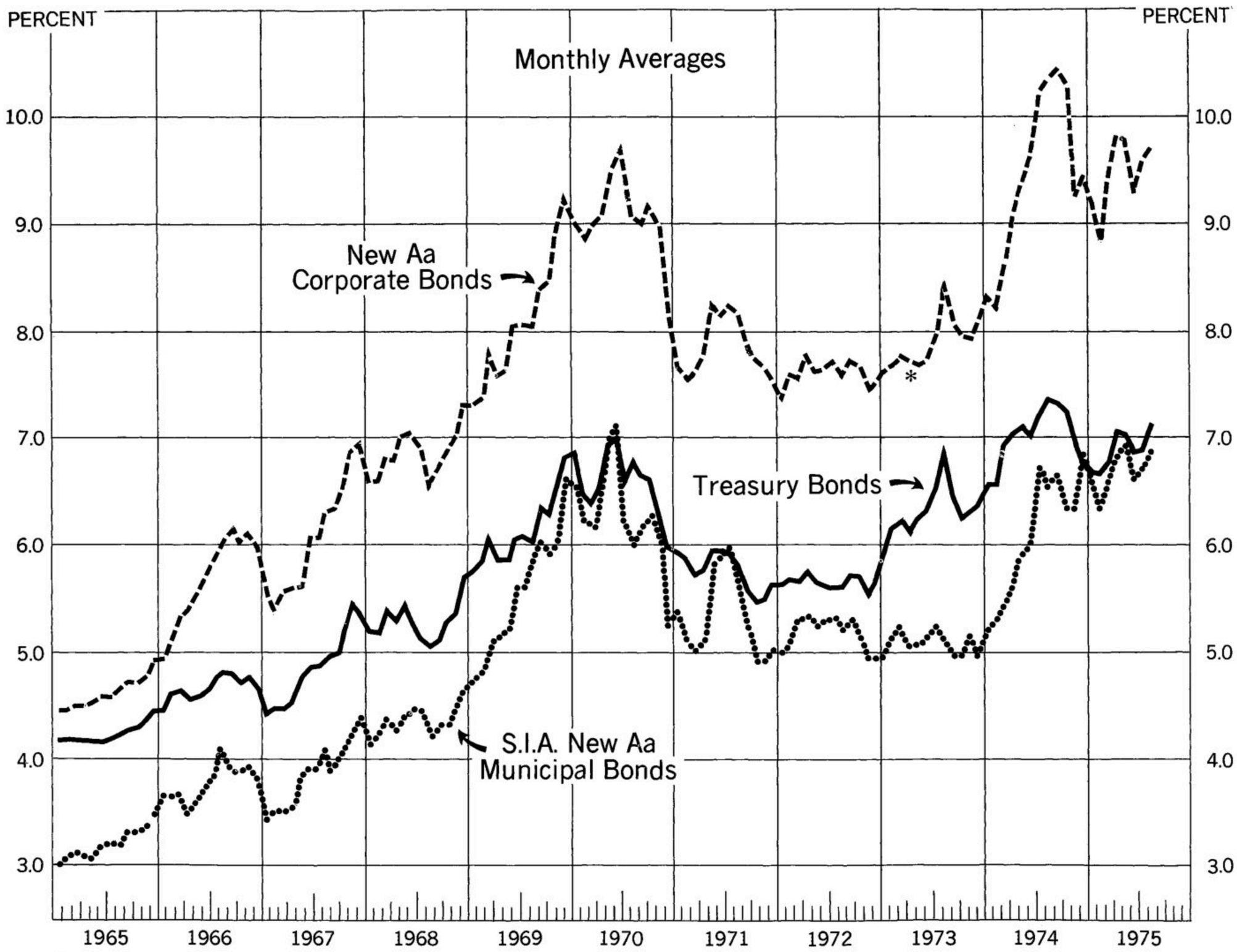
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions and liquid liabilities to all other foreigners which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1974-Aug.	15,460 11/	11,652	11,567	2,200 11/	224	1,384 11/
Sept.	15,893 11/	11,652	11,567	2,282 11/	246	1,713 11/
Oct.	15,890 11/	11,652	11,567	2,306 11/	193	1,739 11/
Nov.	15,840 11/	11,652	11,567	2,329 11/	43	1,816 11/
Dec.	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975-Jan.	15,948 11/	11,635	11,635	2,403 11/	2	1,908 11/
Feb.	16,132 11/	11,621	11,621	2,444 11/	2	2,065 11/
Mar.	16,256 11/	11,620	11,620	2,423 11/	19	2,194 11/
Apr.	16,183 11/	11,620	11,620	2,393 11/	2	2,168 11/
May	16,280 11/	11,620	11,620	2,438 11/	4	2,218 11/
June	16,242 11/	11,620	11,620	2,418 11/	25	2,179 11/
July	16,084 11/	11,618	11,618	2,329 11/	2	2,135 11/
Aug.	16,117 11/	11,599	11,599	2,321 11/	28	2,169 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1974-Aug.	2,240	1,407	15,523
Sept.	2,318	1,733	15,949
Oct.	2,326	1,748	15,919
Nov.	2,326	1,807	15,828
Dec.	2,338	1,817	15,812
1975-Jan.	2,338	1,851	15,826
Feb.	2,338	1,972	15,933
Mar.	2,343	2,124	16,106
Apr.	2,346	2,108	16,076
May	2,381	2,149	16,154
June	2,381	2,131	16,157
July	2,381	2,167	16,168
Aug.	2,381	2,209	16,217

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568r	834	15,825r	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/	31,144r	1,011	14,840r	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019r	1,011	14,895r	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	547	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,534	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,456r 13/	-	66,827r 13/	43,923	5,701	15,530 13/	1,673r	17,694	5,932	5,502	430	2,003
1974	119,097r	-	76,658r	53,057r	5,059	16,196	2,346r	30,314r	8,803r	8,305r	498	3,322r
1974-July	107,163r	-	71,131r	48,455	5,013	15,985	1,678r	26,821r	7,312	6,935	377	1,899r
Aug	110,080r	-	71,083r	48,481r	4,940	15,985	1,677r	29,384r	7,495	7,129r	366	2,118r
Sept	110,810r	-	72,730r	50,149	4,880	15,985	1,716r	28,056r	8,010	7,617	393	2,014r
Oct	112,137r	-	73,836r	50,921	4,880	16,196	1,839r	28,095r	8,058r	7,627r	431	2,148r
Nov	115,821r	-	75,200r	51,860r	4,906	16,196	2,238r	29,782r	8,336	7,855	481	2,503r
Dec	119,097r	-	76,658r	53,057r	5,059	16,196	2,346r	30,314r	8,803r	8,305r	498	3,322r
1975-Jan	118,189r	-	75,960r	51,832r	5,177	16,324	2,627r	29,414r	8,629r	8,121r	508	4,186r
Feb	119,584r	-	78,689r	54,310r	5,279r	16,324	2,776r	27,629r	9,015r	8,405r	610	4,251r
Mar	120,170r	-	79,210r	53,696	6,003	16,324	3,187r	27,773r	9,004r	8,368r	636r	4,183r
Apr	121,163r	-	79,081r	53,521	5,941	16,365	3,254r	29,194r	8,809r	8,154r	655r	4,079r
May	121,627	-	79,751	52,351	6,064	17,925	3,411	28,588	9,049	8,426	623	4,239
June p	121,708	-	80,468	51,814	6,119	19,027	3,508	28,617	9,108	8,454	654	3,515
July p	122,576	-	79,600	50,203	6,160	19,474	3,763	29,666	9,032	8,322	710	4,278

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

p Preliminary.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,827r 6/	45,728r 6/	3,853	2,544	10,887	788	3,025
1974	76,658r	44,185r	3,662	4,419	18,604	3,161	2,627
1974-July	71,131r	43,016r	4,125	3,951	15,235	2,055	2,749
Aug	71,083r	42,347r	3,953	4,157	15,554	2,272	2,800r
Sept	72,730r	42,662r	3,819	4,445	16,299	2,850	2,655r
Oct	73,836r	43,019r	3,805	4,046	17,329	2,947	2,690r
Nov	75,200r	43,193r	3,705	3,768	18,673	3,204	2,657r
Dec	76,658r	44,185r	3,662	4,419	18,604	3,161	2,627
1975-Jan	75,960r	43,331r	3,621	3,659	19,555	3,232	2,562
Feb	78,689r	44,770r	3,616	4,223	20,274	3,356	2,450
Mar	79,210r	45,776r	3,546	4,390	19,441r	3,433	2,624r
Apr	79,081r	45,059r	3,251	4,506	20,062	3,493	2,710
May	79,751r	45,262	3,101	4,600	20,423	3,448	2,917
June p	80,468	45,211	3,008	4,723	20,457	3,800	3,269
July p	79,600	44,137	2,966	4,747	21,299	3,319	3,132

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due or revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,792	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1974-Aug	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
Sept	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
Oct	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
Nov	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
Dec	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1975-Jan	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Feb	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Mar	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Apr	16,507	14,907	-	2,340	-	12,567	-	-	-	-	-
May	18,067	16,467	-	2,140	-	14,327	-	-	-	-	-
June	19,169	17,570	-	2,140	-	15,430	-	-	-	-	-
July	19,616	18,017	-	2,140	-	15,877	-	-	-	-	-
Aug	19,466	17,867	-	1,990	-	15,877	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1974-Aug	1,472	-	-	-	-	1,472	-
Sept	1,472	-	-	-	-	1,472	-
Oct	1,472	-	-	-	-	1,472	-
Nov	1,472	-	-	-	-	1,472	-
Dec	1,472	-	-	-	-	1,472	-
1975-Jan	1,599	-	-	-	-	1,599	-
Feb	1,599	-	-	-	-	1,599	-
Mar	1,599	-	-	-	-	1,599	-
Apr	1,599	-	-	-	-	1,599	-
May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars		Amount	Percent of U.S. quota	
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265 8/	78	1,852
1974-Aug	-	-	-	-5	-378	-	-383	6,675 8/	83	1,384
Sept	-	-	-	-6	-320	-	-326	6,349 8/	79	1,713
Oct	-	-	-	-5	-9	-	-14	6,335 8/	78	1,739
Nov	-	-	-	-9	-50	-	-59	6,276 8/	78	1,816
Dec	-	-	-	-6	-4	-	-10	6,265 8/	78	1,852
1975-Jan	-	-	-	-4	-29	-	-33	6,232 8/	77	1,908
Feb	-	-	-	-19	-102	-	-121	6,111 8/	76	2,065
Mar	-	-	-	-5	-151	4	-152	5,959 8/	74	2,194
Apr	-	-	-	-6	-18	39	15	5,974 8/	74	2,168
May	-	-	-	-30	-21	10	-41	5,934 8/	73	2,218
June	-	-	-	-5	-57	80	18	5,952 8/	74	2,179
July	-	-	-	-3	-33	-	-36	5,915 8/	73	2,135
Aug	-	-	-	-59	-1	19	-41	5,874 8/	73	2,169

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1974-Aug	102	-
Sept	-	14
Oct	-	42
Nov	-	62
Dec	-	90
1975-Jan	-	75
Feb	-	108
Mar	64	-
Apr	30	-
May	-	27
June	49	-
July	224	-
Aug	19	-

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 47 main trading countries 3/
1970	-1.9	-1.0
1971	-8.2	-4.5
1972	-9.4	-4.5
1973	-14.7	-9.3
1974	-16.1	-9.5
1974-Aug	-13.5	-8.4
Sept	-13.8	-8.4
Oct	-14.3	-8.8
Nov	-14.8	-8.8
Dec	-16.1	-9.5
1975-Jan	-16.9	-10.4
Feb	-18.8	-11.8
Mar	-17.4	-10.1
Apr	-16.4	-9.4
May	-16.6	-9.2
June	-15.4	-6.3
July	-12.3	-3.6
Aug	-11.8	-2.5

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 47 IMF member countries which account for approximately 90% of U.S. total trade. As of October 1974 this entire series has been modified to include Hong Kong, Indonesia, Argentina and Brazil, which had not been included in the calculations prior to February 1974, and to exclude Chile.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974	94,847r	91,676r	53,057r	52,930r	127	38,619r	29,676r	8,304r	639	3,171r	-	3,171r
1974-July	83,956r	82,211r	48,455	48,328	127	33,757r	26,282r	6,936	539	1,745	-	1,745
Aug	86,916r	84,994r	48,481r	48,354r	127	36,513r	28,766r	7,129r	618	1,921	-	1,921
Sept	87,722r	85,822r	50,149	50,022	127	35,673r	27,488r	7,617r	568	1,900	-	1,900
Oct	88,642r	86,643r	50,921	50,794	127	35,721r	27,504r	7,626r	591	2,000r	-	2,000r
Nov	91,835r	89,497r	51,860r	51,732r	127	37,637r	29,166r	7,855	617	2,339r	-	2,339r
Dec	94,847r	91,676r	53,057r	52,930r	127	38,619r	29,676r	8,304r	639	3,171r	-	3,171r
1975-Jan	93,285r	89,367r	51,832r	51,832r	-	37,534r	28,693r	8,121r	721	3,918r	-	3,918r
Feb	94,317r	90,344r	54,310r	54,310r	-	36,035r	26,896r	8,406r	733	3,973r	-	3,973r
Mar	93,322r	89,837r	53,696	53,696	-	36,142r	27,092r	8,368r	682	3,485r	-	3,485r
Apr	94,460r	90,869r	53,521	53,521	-	37,348r	28,453r	8,154r	742	3,592	-	3,592
May	93,204	89,365	52,351	52,351	-	37,014	27,923	8,426	665	3,839	-	3,839
June p	92,327	88,885	51,814	51,814	-	37,071	28,033	8,454	584	3,442	-	3,442
July p	92,300	88,191	50,203	50,203	-	37,988	29,025	8,322	641	4,109	-	4,109

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners			
							Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,284	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	2,116	65	481	325
1973.....	67,119	2,125	3,911	31,511	6,248	127 6/	6,941	529	11	9,743	2,143	2,359	68	933	469
1974.....	91,676r	2,951	4,257	34,656	11,066r	127	8,248r	1,942r	232	19,254r	2,729r	3,796	277	1,502	639
1974-July..	82,211r	2,562	4,445	33,749	7,571	127	7,105	1,165	204	17,808r	2,435	2,967	175	1,359	539
Aug...	84,994r	2,474	4,429	32,687	8,764r	127	6,890	1,456r	200	20,220	2,396	3,150	145	1,437	618
Sept..	85,822r	2,825	4,282	32,955	9,960	127	7,096	1,637r	258	18,497	2,721	3,264	179	1,454	568
Oct...	86,643r	2,168	4,400	33,634	10,591	127	6,361	1,908r	268	18,967	2,574	3,422	193	1,438	591
Nov...	89,497r	2,472	4,058	34,467	10,736r	127	7,622	1,807r	253	19,484	2,638	3,608	207	1,402	617
Dec...	91,676r	2,951	4,257	34,656	11,066r	127	8,248r	1,942r	232	19,254r	2,729r	3,796	277	1,502	639
1975-Jan...	89,367r	2,185	4,296	36,531	8,821r	-	7,355r	1,989r	158	19,192r	2,625	3,760	186	1,550r	721
Feb...	90,344r	2,058	4,306	38,840	9,106r	-	7,142	2,039r	129	17,586	2,820	3,861r	200	1,524r	733
Mar...	89,837r	2,323	4,303	39,015	8,054	-	7,072	1,808	101	18,111r	2,740	3,916	200	1,512r	682
Apr...	90,869r	2,147	4,193	39,316	7,864	-	6,897	2,102	107	19,347r	2,556	3,969	220	1,409r	742
May .	89,365	2,175	4,331	38,372	7,473	-	6,852	1,821	105	19,144	2,784	4,089	156	1,398	665
June p	88,885	2,564	4,243	37,007	8,000	-	7,067	1,949	99	18,918	2,859	4,133	176	1,286	584
July p	88,191	2,492	4,033	35,803	7,875	-	6,889	2,028	80	20,029	2,696	4,107	152	1,367	640

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	83	296	1,474
1974	3,171r	-	139	111r	497	2,424
1974-July	1,745	-	121r	66	51	1,508
Aug	1,921	-	81	68r	146	1,627
Sept	1,900	-	128r	69	75	1,629
Oct	2,000r	-	125	92r	93	1,690
Nov	2,339r	-	128	95r	285	1,830
Dec.	3,171r	-	139	111r	497	2,424
1975-Jan	3,918r	-	123	111r	1,234	2,450
Feb	3,973r	-	118	102r	1,260	2,492r
Mar	3,485r	-	189	116	777	2,402r
Apr	3,592	-	99	126	781	2,585
May	3,839	-	115	133	1,994	1,598
June p	3,442	-	108	133	996	2,205
July p	4,109	-	146	134	2,518	1,311

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975					
	1971 1/		1972	1973	1974	Feb.	Mar.	Apr.	May	June p	July p
Europe:											
Austria	254	254	272	161	607	624	599	629	627	627	661
Belgium-Luxembourg	701	701	1,094	1,483	2,506	2,647	2,539	2,810	2,875	3,070	2,982
Denmark	168	168	284	659	369	324	370	340	323	355	325
Finland	160	160	163	165	266	204	202	212	181	365	361
France	3,150	3,150	4,441	3,483	4,287	4,035	4,226	4,600	4,982	5,397	5,515
Germany	6,596	6,596	5,346	13,227	9,420	10,801	11,235	10,229	8,203	6,461	5,440
Greece	170	170	238	389	248	242	192	202	273	254	299
Italy	1,888	1,887	1,338	1,404	2,617	2,260	2,449	2,498	2,157	2,298	1,427
Netherlands	271	270	1,468	2,886	3,234	3,197r	3,414	3,302	3,351	3,535	3,535
Norway	685	685	978	965	1,040	826	843	827	846	945	1,118
Portugal	303	303	416	534	310	303	288	247	267	264	280
Spain	203	203	256	305	382	320	358	361	341	362	392
Sweden	791	792	1,184	1,885	1,138	1,215	1,209	1,477	1,697	1,847	2,010
Switzerland	3,248	3,249	2,857	3,377	9,986r	9,407r	8,802r	8,747r	8,553	8,457	7,997
Turkey	68	68	97	98	152	131	243	103	87	124	106
United Kingdom	7,374	7,379	5,011	6,148	7,559r	6,205	7,025r	7,039r	6,980	6,403	6,447
Yugoslavia	34	34	117	86	183	168	158	122	126	83	106
Other Western Europe	1,369	1,391	1,483	3,352	4,073r	2,934r	2,641	2,516	2,467	2,462	2,430
U.S.S.R.	14	14	11	22	82	59	35	34	61	62	29
Other Eastern Europe	53	53	81	110	206	120	218	123	148	370	185
Total Europe	27,503	27,529	27,136	40,742	48,668r	46,020r	47,045r	46,419r	44,545	43,744	41,643
Canada	3,441	3,441	3,432	3,627	3,517r	3,781r	3,448r	3,946r	3,951	3,616	3,921
Latin America:											
Argentina	441	441	638	924	886	894	822	886	964	989	1,061
Bahamas 2/	656	656	540	852	1,448r	2,046r	1,746r	2,446r	2,045	2,181	2,471
Brazil	342	342	605	860	1,034	927	1,065	1,077	984	1,081	853
Chile	191	191	137	158	276	281	258	278	260	289	301
Colombia	188	188	210	247	305	317	326	313	307	400	375
Cuba	6	6	6	7	7	6	6	6	6	7	7
Mexico	709	715	831	1,296	1,770	1,814r	1,668	1,727	1,876	1,819	1,794
Panama	154	154	167	282	488	476	519	656	514	473	584
Peru	164	164	225	135	272	238	225	217	206	219	228
Uruguay	108	108	140	120	147	164	171	174	168	155	190
Venezuela	963	963	1,078	1,468	3,413	3,351	3,501	3,559	3,866	3,726	3,964
Other Latin American Republics	656	655	861	884	1,316	1,263	1,348	1,401	1,353	1,506	1,410
Netherlands Antilles and Surinam	87	87	86	71	158	133	143	113	123	134	107
Other Latin America	36	37	44	359	519r	472r	501r	755r	897	984	1,461
Total Latin America	4,702	4,708	5,568	7,664	12,038	12,382r	12,300	13,610	13,571	13,964	14,807
Asia:											
China, People's Republic of (China Mainland)	39	39	39	38	50	73	62	63	56	65	50
China, Republic of (Taiwan)	258	258	675	757	818	1,015	1,037	1,038	999	1,071	1,015
Hong Kong	312	312	318	372	530	546	528	543	596	598	540
India	89	89	98	85	261	177	183	127	168	145	133
Indonesia	63	63	108	133	1,221	1,083	497	582	279	365	527
Israel	150	150	177	327	386	473	508	490	536	470	366
Japan	14,294	14,295	15,843	6,967	10,897	10,909	11,390	10,993r	11,109	11,223	11,669
Korea	201	196	192	195	384	327	311	345	341	361	366
Philippines	304	306	438	515	747	642	745	660	662	697	632
Thailand	126	126	171	247	333	327	455	446	342	370	284
Other Asia:											
Middle East oil-exporting countries 3/					4,633	5,213	3,673	3,922	4,315	3,850	4,437
Other countries					813	923	978	905	861	906	765
Total other Asia	595	595	1,071	1,202	5,446	6,136	4,651	4,827	5,176	4,756	5,202
Total Asia	16,432	16,429	19,131	10,839	21,073	21,708	20,368	20,112r	20,262	20,119	20,785
Africa:											
Egypt	24	24	24	35	103	106	92	112	113	514	253
Morocco	9	9	12	11	38	81	65	66	75	75	76
South Africa	78	78	115	114	130	188	191	159	179	141	132
Zaire	12	12	21	87	84	41	38	57	68	61	53
Other Africa:											
Oil-exporting countries 4/					2,814	2,943	3,041	3,070	3,009	2,965	2,784
Other countries					383	449	420	402	451	435	429
Total other Africa	474	474	768	808	3,197	3,392	3,461	3,472	3,460	3,400	3,213
Total Africa	597	597	939	1,056	3,551	3,809	3,848	3,867	3,895	4,192	3,726
Other countries:											
Australia	916	916	3,027	3,131	2,742	2,568	2,761	2,856	3,069	3,185	3,231
All other	42	42	51	59	89	76	66	60	71	64	77
Total other countries	957	957	3,077	3,190	2,831	2,644	2,828	2,916	3,140	3,249	3,308
Total foreign countries	53,632	53,661	59,284	67,119	91,676r	90,344r	89,837r	90,869r	89,365	88,885	88,191
International and regional:											
International	1,332	1,327	951	1,627	2,900r	3,683r	3,222	3,291	3,600	3,205	3,844
European regional	8	8	10	7	25	13	10	13	13	13	16
Latin America	298	298	307	272	202	233r	218r	211	155	141	175
Asian regional	129	129	142	50	43	43	34	75	71	78	70
African regional	5	5	4	*	1	*	1	1	1	6	4
Total international and regional	1,772	1,767	1,413	1,955	3,171r	3,973r	3,485r	3,592	3,839	3,442	4,109
Grand total	55,404	55,428	60,697	69,074	94,847r	94,317r	93,322r	94,460r	93,204	92,327	92,300

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. r Revised. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	661	652	169	174	309	8	8	*	*	1
Belgium-Luxembourg	2,982	2,859	252	1,810	798	109	62	8	39	14
Denmark	325	300	79	218	3	24	24	*	*	1
Finland	361	356	94	-	262	4	4	-	*	1
France	5,515	5,348	575	3,903	870	135	129	2	4	32
Germany	5,440	5,249	494	4,599	156	169	136	1	33	22
Greece	299	245	156	45	44	50	50	*	*	4
Italy	1,427	1,314	390	578	346	92	84	5	2	21
Netherlands	3,535	3,469	368	2,645	456	63	38	23	2	3
Norway	1,118	1,062	546	266	250	54	49	2	4	1
Portugal	280	219	178	30	11	50	38	*	11	11
Spain	392	273	207	-	65	112	100	*	12	7
Sweden	2,010	1,990	226	1,586	178	14	13	1	*	6
Switzerland	7,997	7,515	1,538	1,746	4,231	438	220	43	175	43
Turkey	106	101	99	-	2	5	5	*	*	*
United Kingdom	6,447	5,723	851	960	3,912	619	205	23	390	105
Yugoslavia	106	95	60	30	5	4	3	-	1	7
Other Western Europe	2,430	2,397	380	242	1,775	33	20	-	14	*
U.S.S.R.	29	29	22	-	6	1	1	-	-	-
Other Eastern Europe	185	179	163	1	15	3	3	-	*	2
Total Europe	41,643	39,375	6,848	18,833	13,694	1,987	1,190	110	687	282
Canada	3,921	3,250	291	437	2,522	418	295	24	99	253
Latin America:										
Argentina	1,061	444	155	42	247	610	606	*	4	8
Bahamas	2,471	2,361	135	-	2,227	88	73	3	11	22
Brazil	853	723	506	2	215	126	123	-	3	4
Chile	301	152	116	-	35	149	147	*	2	*
Colombia	375	134	126	3	6	241	240	*	1	*
Cuba	7	1	1	-	*	6	6	*	-	-
Mexico	1,794	480	303	16	161	1,312	1,099	1	212	2
Panama	584	200	53	-	146	384	299	1	84	*
Peru	228	126	109	-	16	103	102	-	1	*
Uruguay	190	40	34	-	6	150	143	*	7	*
Venezuela	3,964	3,393	1,648	920	825	559	547	*	12	11
Other Latin American Republics	1,410	717	366	54	298	693	643	*	49	*
Netherlands Antilles and Surinam	107	30	17	1	13	77	66	4	7	-
Other Latin America	1,461	1,317	367	3	947	143	98	4	41	*
Total Latin America	14,807	10,118	3,937	1,040	5,141	4,640	4,191	15	434	48
Asia:										
China, People's Republic of (China Mainland)	50	43	33	-	10	6	6	-	*	*
China, Republic of (Taiwan)	1,015	784	472	170	142	231	228	-	2	*
Hong Kong	540	272	86	20	166	267	241	2	24	1
India	133	106	32	51	24	17	12	*	5	9
Indonesia	527	511	95	308	107	17	17	-	*	-
Israel	366	339	177	29	133	27	26	*	1	*
Japan	11,669	11,538	687	7,242	3,609	99	76	*	23	33
Korea	366	351	205	62	84	15	11	-	4	*
Philippines	632	537	394	10	134	95	85	-	9	*
Thailand	284	264	50	69	145	20	20	*	*	*
Other Asia	5,202	4,903	1,096	2,066	1,741	296	225	*	71	2
Total Asia	20,785	19,648	3,327	10,027	6,294	1,090	947	3	140	47
Africa:										
Egypt	253	244	176	65	3	8	8	-	*	*
Morocco	76	74	74	-	*	2	2	-	*	*
South Africa	132	116	40	35	41	11	11	*	*	5
Zaire	53	32	28	1	3	20	20	-	-	1
Other Africa	3,213	3,101	387	2,689	25	110	106	*	5	2
Total Africa	3,727	3,568	705	2,790	72	151	146	*	5	8
Other countries:										
Australia	3,231	3,205	286	2,752	166	25	23	*	1	1
All other	77	64	47	4	13	11	10	-	2	1
Total other countries	3,308	3,269	333	2,756	179	36	33	*	3	2
Total foreign countries	88,191	79,228	15,441	35,883	27,904	8,322	6,803	152	1,367	640
International and regional:										
International	3,844	3,844	204	2,492	1,148	*	*	-	-	*
European regional	16	15	6	-	10	1	1	-	-	-
Latin American regional	175	174	52	21	100	1	1	-	-	-
Asian regional	70	70	12	5	53	-	-	-	-	-
African regional	4	4	4	-	-	*	*	-	-	-
Total international and regional	4,109	4,107	278	2,518	1,311	2	2	-	-	*
Grand total	92,300	83,336	15,720	38,401	29,215	8,324	6,804	152	1,367	641

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1974	Dec. 1974	Apr. 1975
	1970	1971	1972	1973			
Other Western Europe							
Cyprus	10	2	3	19	10	7	17
Iceland	10	11	9	8	11	21	20
Ireland, Republic of	41	16	17	62	53	29	29
Malta	3	5	3	4	10	10	8
Monaco	6	6	4	8	3	4	n.a.
Other Eastern Europe							
Bulgaria	8	4	5	16	6	36	13
Czechoslovakia	5	14	10	18	19	34	11
Estonia	2	2	2	2	2	3	n.a.
German Democratic Republic	2	2	6	7	3	36	n.a.
Hungary	3	5	5	12	8	14	11
Poland	23	20	36	33	36	55	42
Romania	10	6	8	17	16	25	14
Other Latin American Republics							
Bolivia	69	55	87	68	102	96	93
Costa Rica	41	62	92	86	88	118	120
Dominican Republic	99	123	114	118	137	128	214
Ecuador	79	57	121	92	90	122	157
El Salvador	75	78	76	90	129	129	144
Guatemala	100	117	132	156	245	219	255
Guyana	2	6	8	6	5	22	22
Haiti	16	18	27	21	28	35	34
Honduras	34	42	58	56	71	88	92
Jamaica	19	19	41	39	52	69	62
Nicaragua	59	50	61	99	119	127	125
Paraguay	16	17	22	29	40	46	38
Trinidad and Tobago	10	10	20	17	21	107	n.a.
Other Latin America							
Bermuda 1/	1/	1/	124	244	201	116	100
Belize (British Honduras)	3	3	4	4	3	7	8
British West Indies	33	32	36	109	354	375	610
French West Indies and French Guiana	2	1	2	3	7	3	8
Other Asia							
Afghanistan	26	19	25	22	11	18	19
Bangladesh 2/	2/	2/	72	9	12	21	n.a.
Burma	4	10	2	12	42	65	n.a.
Cambodia	2	5	3	2	4	4	n.a.
Jordan	14	2	4	6	6	22	30
Laos	5	3	2	3	3	3	5
Lebanon	54	46	55	62	68	119	180
Malaysia	22	23	54	58	40	63	92
Nepal	19	16	11	16	21	25	22
Pakistan	38	33	59	105	108	91	118
Ryukyu Islands (including Okinawa) 3/	18	29	3/	3/	3/	3/	3/
Singapore	57	35	77	141	164	245	215
Sri Lanka (Ceylon)	4	4	5	13	13	14	13
Viet Nam	179	159	135	88	98	126	70
Yemen (Aden)	4	3	1	1	1	1	n.a.
Other Africa							
Ethiopia (including Eritrea)	19	11	57	79	118	95	76
F.T.A.I. (French Somaliland)	*	1	1	1	8	3	4
Ghana	8	8	10	20	22	18	13
Ivory Coast	3	2	6	10	13	7	11
Kenya	38	9	23	23	20	31	32
Liberia	22	23	30	42	29	39	33
Mozambique	7	6	6	8	9	22	14
"Portuguese West Africa"	8	13	31	15	20	17	13
Southern Rhodesia	1	2	2	2	1	2	3
Sudan	1	1	3	3	2	4	14
Tanzania	9	6	11	12	12	11	21
Tunisia	7	9	10	7	17	19	23
Uganda	8	3	7	6	11	13	n.a.
Zambia	10	13	28	22	66	22	18
Other Countries							
New Zealand	25	23	30	39	33	47	36
U.S. Trust Territory of the Pacific Islands	9	13	12	11	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the Treasury Bulletin.

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

n.a. Not available. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1974-July	1,673	695	337	284	75	978	-
Aug	1,498	493	136	281	76	1,005	-
Sept	1,367	447	93	281	73	920	-
Oct	1,293	445	111	263	71	849	-
Nov	1,354	449	112	262	75	905	-
Dec	1,285	464	124	261	79	822	-
1975-Jan	1,406	560	223	266	71	846	-
Feb	1,441	666	336	264	66	776	-
Mar	1,548r	748	426	255	67	800r	-
Apr	1,410	784	462	253	68	626	-
May	1,446	861	544	248	69	585	-
June p	1,411	893	576	247	70	518	-
July p	1,409	970	651	242	77	438	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972 1/		1973	1974	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	5	*	*	*	*	2	*	*
Belgium-Luxembourg	12	12	15	9	6	6	6	6	6	6
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	1	1	1	1	2	2	2	1
Germany	165	165	159	152	147	137	135	129	120	121
Greece	2	2	*	*	*	*	*	*	*	*
Italy	1	1	1	1	1	1	1	1	1	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	*	*	1	*	*	1	1
Sweden	*	*	*	*	*	-	*	*	4	4
Switzerland	5	5	9	12	14	14	14	14	4	4
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	63	63	66	43	41	41	41	41	59	61
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	10	10	213	8	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	261	261	470	226	212	202	200	197	198	200
Canada	1	1	8	19	20	20	21	21	22	22
Latin America:										
Argentina	1	1	2	1	1	1	1	1	1	2
Bahamas 2/	53	53	55	58	60	61	61	61	61	61
Brazil	1	1	2	5	5	5	5	5	5	5
Chile	2	2	6	1	2	2	2	2	1	1
Colombia	1	1	1	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	28	28	44	6	5	5	5	5	5	6
Panama	2	2	2	18	22	22	22	22	22	15
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	28	28	9	22	22	22	22	22	22	28
Other Latin American Republics	19	19	4	3	3	2	2	2	2	2
Netherlands Antilles and Surinam	*	*	4	*	*	*	*	*	*	*
Other Latin America	1	1	3	*	*	*	*	*	*	*
Total Latin America	136	136	132	115	119	120	121	121	121	121
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	*
China, Republic of (Taiwan)	*	*	1	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	*	*
India	1	1	1	*	*	*	*	*	*	*
Indonesia	*	*	*	*	-	-	*	*	*	*
Israel	5	5	1	*	*	*	*	*	*	*
Japan	1	1	5	1	1	1	1	1	1	1
Korea	5	5	1	*	*	*	*	*	*	*
Philippines	3	3	2	1	6	6	6	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 3/				95	304	394	429	514	544	619
Other countries				3	2	2	2	3	3	2
Total other Asia	17	17	71	98	306	396	431	517	547	621
Total Asia	33	33	82	102	314	404	440	521	551	626
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	-	*	*	*
Zaire	-	-	-	*	*	*	1	*	*	*
Other Africa:										
Oil-exporting countries 4/				*	*	*	1	*	*	*
Other countries				1	1	1	*	1	1	1
Total other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	7	7	7	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	7	*	*	*	*	*	*	*
Total foreign countries	439	439	700	464	666	748	784	861	893	970
International and regional:										
International	480	496	551	652	659	684r	542	505	437	359
European regional	-	-	-	-	-	-r	-	-	*	*
Latin American regional	52	53	98	63	38	43r	20	17	15	17
Asian regional	30	31	112	107	79	74	65	64	67	63
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	562	580	761	822	776	800r	626	585	518	438
Grand total	1,000	1,018	1,462	1,285	1,441	1,548r	1,410	1,446	1,411	1,409

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1.309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	38,913r	37,703r	11,301r	381r	7,342r	3,579	5,637	11,237r	9,527r	1,210	668	289	253
1974-July	33,888r	32,885r	10,748r	480	6,698r	3,571	5,152	9,247r	7,737r	1,003	626	207	170
Aug	35,377r	34,572r	11,543r	453	7,744r	3,346	5,295	9,502r	8,232r	805	461	180	164
Sept	34,464r	33,546r	10,551r	528	6,672r	3,352	5,245	9,572r	8,178	918	468	217	233
Oct	34,647r	33,617r	10,033r	378r	6,317r	3,338r	5,356	10,072r	8,155	1,030	547	243	240
Nov	36,833r	35,805r	10,999r	446r	7,121r	3,433r	5,345	10,724r	8,737r	1,028	515	283	229
Dec	38,913r	37,703r	11,301r	381r	7,342r	3,579	5,637	11,237r	9,527r	1,210	668	289	253
1975-Jan	38,977r	37,688r	10,195r	361	6,281r	3,553	5,565	11,062r	10,866r	1,289	719	351	219
Feb	39,772	38,582	10,275r	379	6,376r	3,521	5,346	11,127r	11,833	1,190	609	336	244
Mar	42,186r	41,023r	9,626	310	5,682	3,633	5,415	11,341	14,641r	1,162	626	290	246
Apr	42,806	41,547	10,658	362	6,518	3,778	5,339	11,441	14,109	1,260	764	241	254
May	45,106	44,038	11,862	366	7,648	3,848	5,546	10,951	15,679	1,068	478	301	290
June p	45,620	44,395	11,315	454	6,813	4,048	5,345	10,639	17,097	1,224	591	335	299
July p	45,513	44,325	11,749	570	6,886	4,293	5,383	10,204	16,989	1,188	608	296	284

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972 1/		1973	1974	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	8	8	11	21	38	22	16	19	17	16
Belgium-Luxembourg	120	120	147	384	591	550	674	647	600	620
Denmark	59	59	48	46	53	41	53	49	64	62
Finland	118	118	108	122	136	137	147	137	133	142
France	330	330	621	673	893	896	859	723	581	666
Germany	321	321	311	589	435	387	399	389	426	482
Greece	29	29	35	64	42	46	54	37	37	46
Italy	255	255	316	345	277	287	334	329	339	363
Netherlands	108	108	133	348	210	187	157	221	218	288
Norway	69	69	72	119	106	104	114	126	98	91
Portugal	19	19	23	20	39	32	26	25	25	27
Spain	207	207	222	196	166	150	234	251	235	257
Sweden	156	164	153	180	99	72	101	132	115	155
Switzerland	125	125	176	335	267	230	227	277	252	254
Turkey	6	6	10	15	17	19	37	30	40	26
United Kingdom	849	997	1,459	2,441r	2,770	2,896	3,174	3,712	3,476	3,448
Yugoslavia	22	22	10	22	18	16	28	39	31	36
Other Western Europe	20	20	25	22	27	24	31	25	22	22
U.S.S.R.	41	41	46	46	48	34	51	83	77	80
Other Eastern Europe	49	49	44	131	100	110	113	117	118	130
Total Europe	2,911	3,067	3,970	6,117r	6,331	6,239	6,831	7,370	6,905	7,212
Canada	1,897	1,914	1,955	2,791r	2,643	2,934	2,911	3,096	2,852	2,666
Latin America:										
Argentina	379	379	499	720	808	869	958	1,007	1,071	1,105
Bahamas 2/	476	519	883r	3,398	4,699	5,926r	5,715	6,997	8,647	7,811
Brazil	649	649	900	1,415	1,345	1,266	1,299	1,272	1,184	1,390
Chile	52	52	151	290	351	395	433	422	429	472
Colombia	418	418	397	713	679	695	710	702	687	666
Cuba	13	13	12	14	18	13	13	13	13	13
Mexico	1,202	1,202	1,373	1,972	2,006r	2,116	2,236	2,380	2,537	2,665
Panama	244	244	274	503	458	546	531	671	527	581
Peru	145	145	178	518	531	555	606	590	623	626
Uruguay	40	40	55	63	86	104	116	100	85	90
Venezuela	383	383	518	704	747	736	757	745	791	902
Other Latin American Republics	388	388	493	852	902r	902	954	960	953	1,043
Netherlands Antilles and Surinam	14	14	13	62	39	39	36	44	83	62
Other Latin America	36	36	154r	1,138	1,535r	1,583r	1,722	2,219	1,824	1,664
Total Latin America	4,437	4,480	5,900	12,362	14,202	15,747r	16,085	18,122	19,453	19,089
Asia:										
China, People's Republic of (China Mainland)	1	1	31	4	65	19	11	12	9	13
China, Republic of (Taiwan)	194	194	140	500	473	500	448	434	479	463
Hong Kong	93	93	147	223	184	291	210	288	315	201
India	14	14	16	14	22	17	21	17	20	23
Indonesia	87	87	88	157	159	145	134	119	115	113
Israel	105	105	155	254r	284	322	299	287	312	362
Japan	4,158	4,152	6,398	12,514	11,246	11,600	11,028	10,603	10,222	10,308
Korea	296	296	403	955	1,286	1,356	1,503	1,415	1,523	1,462
Philippines	149	149	181	372	342	353	398	455	478	480
Thailand	191	191	273	458	374	406	413	374	441	461
Other Asia:										
Middle East oil-exporting countries 3/				330	336	369	563	411	418	527
Other countries				441	445	477	444	555	489	541
Total Other Asia	300	300	392	771	781	846	1,007	965	907	1,068
Total Asia	5,589	5,584	8,224	16,222r	15,216	15,855	15,472	14,969	14,821	14,955
Africa:										
Egypt	21	21	35	111	114	122	142	138	149	134
Morocco	4	4	5	18	15	19	10	12	10	10
South Africa	143	143	129	329	396	413	458	475	498	489
Zaire	13	13	61	98	38	31	37	41	43	34
Other Africa:										
Oil-exporting countries 4/				115	108	108	95	128	120	144
Other countries				184	183	182	231	223	249	252
Total other Africa	124	118	158	299	291	290	326	351	369	396
Total Africa	304	299	388	855	853	875	973	1,018	1,068	1,064
Other countries:										
Australia	291	291	243	466	431	436	428	440	428	446
All other	40	40	43	99	95	99	107	89	81	80
Total other countries	330	330	286	565	526	535	535	528	509	526
Total foreign countries	15,468	15,674	20,723	38,912r	39,771	42,185r	42,805	45,104	45,609	45,512
International and regional	3	3	1	*	1	1	1	2	11	1
Grand total	15,471	15,676	20,723	38,913r	39,772	42,186r	42,806	45,106	45,620	45,513

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya and Nigeria.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1975
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(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and financial paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	16	13	8	6	2	5	*	*	3	3	-	*
Belgium-Luxembourg	620	573	123	104	19	18	1	431	48	26	*	22
Denmark	62	58	28	25	3	11	19	1	4	4	-	*
Finland	142	141	59	45	14	9	73	*	1	1	-	*
France	666	614	158	129	29	83	23	350	52	26	*	26
Germany	482	367	151	115	36	44	4	169	115	110	*	5
Greece	46	46	19	13	6	24	*	2	*	*	-	*
Italy	363	343	134	103	31	65	63	82	20	17	*	3
Netherlands	288	245	92	60	32	42	7	103	43	37	-	6
Norway	91	87	33	20	13	11	43	*	4	4	-	*
Portugal	27	26	8	7	1	8	4	6	1	1	-	*
Spain	257	251	160	130	31	58	31	2	6	6	-	*
Sweden	155	146	115	101	14	20	5	6	9	9	-	*
Switzerland	254	228	128	102	26	34	15	51	26	21	-	5
Turkey	26	26	14	13	1	11	-	1	*	*	-	*
United Kingdom	3,448	3,352	689	607	82	159	58	2,446	96	54	*	42
Yugoslavia	36	36	22	19	4	5	*	8	1	*	-	*
Other Western Europe	22	22	7	3	4	12	1	2	1	*	-	*
U.S.S.R.	80	79	43	41	2	35	1	*	*	*	-	*
Other Eastern Europe	130	128	108	107	1	13	1	5	2	*	-	2
Total Europe	7,212	6,780	2,101	1,751	350	667	347	3,665	432	318	*	113
Canada	2,666	2,203	571	211	359	61	101	1,471	463	104	296	63
Latin America:												
Argentina	1,105	1,103	480	191	288	102	493	28	2	*	-	2
Bahamas	7,811	7,784	548	506	42	7	3	7,226	27	5	-	22
Brazil	1,390	1,388	781	516	265	212	356	39	2	*	-	1
Chile	472	472	102	81	20	30	334	7	*	*	-	*
Colombia	666	666	353	249	105	40	261	11	*	*	-	*
Cuba	13	13	-	-	-	12	-	1	-	-	-	-
Mexico	2,665	2,641	2,114	1,016	1,098	87	320	120	24	15	*	8
Panama	581	580	377	141	237	24	30	148	1	1	-	*
Peru	626	624	349	313	37	19	252	4	1	*	-	1
Uruguay	90	90	26	21	5	5	46	13	1	*	-	*
Venezeula	902	879	650	143	507	103	109	17	24	9	-	14
Other Latin American Republics	1,043	1,039	361	199	162	180	385	113	4	3	-	*
Netherlands Antilles & Surinam	62	62	47	1	46	13	*	2	*	*	-	*
Other Latin America	1,664	1,644	188	86	102	24	24	1,409	20	*	-	20
Total Latin America	19,089	18,984	6,376	3,463	2,913	859	2,611	9,138	105	34	*	71
Asia:												
China, People's Republic of (China Mainland)	13	12	4	4	*	8	-	*	1	1	-	*
China, Republic of (Taiwan)	463	462	55	44	11	43	341	24	1	*	*	1
Hong Kong	201	193	79	34	45	29	58	27	8	4	*	4
India	23	22	4	4	*	15	2	1	1	1	-	*
Indonesia	113	110	58	24	34	19	22	11	3	*	-	3
Israel	362	362	116	112	4	25	217	3	1	1	*	*
Japan	10,308	10,168	1,209	1,020	189	2,914	3,793	2,252	139	128	*	12
Korea	1,462	1,462	44	25	19	109	1,285	23	*	*	-	*
Philippines	480	480	136	100	36	52	209	82	1	*	-	*
Thailand	461	461	57	51	7	77	313	14	1	1	-	*
Other Asia	1,068	1,063	435	358	77	245	134	250	5	4	-	1
Total Asia	14,955	14,795	2,198	1,776	422	3,536	6,373	2,688	160	139	*	21
Africa:												
Egypt	134	134	60	58	2	1	72	*	*	*	-	-
Morocco	10	10	4	4	*	4	1	*	*	*	-	*
South Africa	489	473	91	17	74	68	307	7	16	4	-	12
Zaire	34	34	29	26	3	1	4	*	*	*	-	-
Other Africa	396	394	220	109	111	110	59	5	2	*	-	1
Total Africa	1,064	1,046	404	214	190	185	443	13	18	5	-	13
Other countries:												
Australia	446	438	82	31	52	54	300	2	8	5	-	3
All other	80	77	16	10	6	21	28	12	3	2	-	*
Total other countries	526	516	98	40	58	75	329	14	10	7	-	3
Total foreign countries	45,512	44,324	11,748	7,455	4,293	5,383	10,204	16,989	1,188	608	296	284
International and regional	1	1	1	1	*	*	-	-	-	-	-	-
Grand total	45,513	44,325	11,749	7,456	4,293	5,383	10,204	16,989	1,188	608	296	284

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,156r	7,091r	6,482r	1,333r	931	4,219	609	65
1974-July	7,115	7,048	6,502	1,490	909	4,104	545	67
Aug	7,055	6,987	6,448	1,456	913	4,080	539	68
Sept	6,999	6,928	6,386	1,419	853	4,113	542	71
Oct	7,259r	7,189r	6,580r	1,451r	914	4,215r	608	71
Nov	7,260r	7,187r	6,570r	1,383r	933	4,253r	618	72
Dec	7,156r	7,091r	6,482r	1,333r	931	4,219	609	65
1975-Jan	7,262	7,208	6,624	1,368	968	4,289	583	54
Feb	7,457	7,403	6,797	1,378	1,035	4,384	606	54
Mar	7,554	7,498	6,900	1,399	1,063	4,438	598	55
Apr	7,583	7,520	6,915	1,239	1,110	4,566	605	63
May	7,870	7,803	7,194	1,287	1,187	4,720	610	66
June p	7,755	7,678	7,118	1,269	1,204	4,645	559	77
July p	8,184	8,109	7,320	1,286	1,293	4,742	789	75

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary. r Revised.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975					
	1971	1972 1/		1973	1974	Feb.	Mar.	Apr.	May	June p	July p
Europe:											
Austria	1	*	*	3	23	23	23	23	23	23	23
Belgium-Luxembourg	22	18	18	22	13	12	12	11	16	14	14
Denmark	2	11	11	29	50	47	55	58	60	59	59
Finland	11	16	18	22	25	39	39	41	42	45	47
France	127	146	146	174	191	224	211	215	240	179	184
Germany	102	100	100	106	94	82	77	76	67	70	72
Greece	45	44	45	89	198	220	236	236	267	256	250
Italy	33	49	49	61	96	96	98	103	100	92	102
Netherlands	4	11	11	20	33	33	46	47	47	55	44
Norway	13	19	19	47	61	59	58	65	73	59	78
Portugal	18	28	28	8	8	8	7	7	17	8	8
Spain	93	102	106	113	122	148	134	140	155	178	178
Sweden	49	48	40	28	30	41	40	40	40	40	39
Switzerland	8	5	5	3	8	8	8	9	8	7	7
Turkey	8	9	9	39	83	84	83	87	85	86	84
United Kingdom	130	145	150	148	329	347	357	375	402	389	428
Yugoslavia	35	48	48	72	110	118	129	113	128	143	129
Other Western Europe	6	6	6	5	23	29	28	25	39	37	43
U.S.S.R.	*	-	-	129	178	222	236	242	229	229	227
Other Eastern Europe	16	43	43	154	233	256	249	275	288	304	306
Total Europe	723	849	853	1,271	1,908	2,096	2,126	2,188	2,326	2,275	2,323
Canada	228	406	406	490	486	485	485	490	476	446	456
Latin America:											
Argentina	123	150	154	142	163	159	165	177	184	167	177
Bahamas 2/	4	19	19	19	25	29	26	25	27	27	35
Brazil	331	577	583	662	840	905	928	976	995	994	1,038
Chile	91	174	174	136	156	134	137	139	135	132	135
Colombia	80	108	108	87	64	59	57	61	53	56	52
Cuba	*	*	*	1	1	*	*	-	4	-	3
Mexico	372	383	390	464	688	630	683	681	716	704	749
Panama	35	57	57	62	77	87	96	112	109	116	120
Peru	36	71	71	62	110	120	123	129	126	154	156
Uruguay	23	10	10	6	2	2	3	3	3	2	3
Venezuela	224	264	270	298	244	277	229	229	236	226	249
Other Latin American Republics	129	167	167	136	202	232	225	229	233	217	231
Netherlands Antilles and Surinam	4	7	7	6	13	26	11	9	9	13	13
Other Latin America	7	10	10	37	17	14	12	16	21	23	21
Total Latin America	1,458	1,996	2,020	2,116	2,602	2,675	2,695	2,786	2,851	2,831	2,982
Asia:											
China, People's Republic of (China Mainland)	-	-	-	62	35	23	16	9	8	4	2
China, Republic of (Taiwan)	22	49	49	90	194	192	226	236	239	212	280
Hong Kong	7	4	13	33	47	44	47	43	45	43	40
India	81	73	73	54	43	41	41	38	35	35	34
Indonesia	10	23	23	29	71	81	83	87	109	110	113
Israel	35	147	149	230	246r	228	240	210	209	236	234
Japan	246	319	353	251	258	248	247	242	254	264	270
Korea	79	79	96	103	103	119	135	142	162	162	230
Philippines	160	163	171	169	135	137	137	137	138	121	133
Thailand	22	17	17	18	19	18	20	21	24	22	43
Other Asia:											
Middle East oil-exporting countries 3/					384	388	385	247	242	241	240
Other countries					82	85	79	79	74	75	94
Total other Asia	165	326	326	543	466	473	464	326	316	316	334
Total Asia	829	1,200	1,271	1,582	1,619r	1,603	1,656	1,490	1,538	1,526	1,714
Africa:											
Egypt	-	*	*	16	14	16	19	19	19	18	17
Morocco	5	3	3	2	1	1	1	1	1	1	1
South Africa	50	70	70	88	74	76	81	85	98	93	109
Zaire	17	35	36	31	39	53	50	53	59	76	96
Other Africa:											
Oil-exporting countries 4/					62	62	65	74	93	95	105
Other countries					176	212	201	220	26	235	227
Total other Africa	113	148	158	219	238	274	266	294	319	330	332
Total Africa	184	257	267	355	366	420	416	453	497	518	555
Other countries:											
Australia	222	227	227	154	128	126	123	126	130	110	103
All other	18	16	16	23	40	46	47	46	47	45	44
Total other countries	240	243	243	177	168	172	170	171	177	155	147
Total foreign countries	3,663	4,950	5,059	5,992	7,149r	7,451	7,548	7,578	7,864	7,750	8,177
International and regional	5	4	4	4	7	6	6	6	5	5	7
Grand total	3,667	4,954	5,063	5,996	7,156r	7,457	7,554	7,583	7,870	7,755	8,184

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	23	23	23	-	-
Belgium-Luxembourg	14	14	13	1	-
Denmark	59	59	59	*	-
Finland	47	47	39	9	-
France	184	184	166	18	-
Germany	72	72	71	2	*
Greece	250	250	245	5	-
Italy	102	101	87	14	*
Netherlands	44	39	38	1	6
Norway	78	78	69	9	-
Portugal	8	8	8	*	-
Spain	178	178	174	4	*
Sweden	39	39	39	*	-
Switzerland	7	7	6	1	*
Turkey	84	84	83	1	-
United Kingdom	428	428	275	153	-
Yugoslavia	129	128	126	2	*
Other Western Europe	43	43	43	*	-
U.S.S.R.	227	227	225	2	-
Other Eastern Europe	306	306	301	5	-
Total Europe	2,323	2,316	2,089	227	7
Canada	456	416	345	71	40
Latin America:					
Argentina	177	177	150	28	-
Bahamas	35	35	30	4	-
Brazil	1,038	1,038	981	56	*
Chile	135	135	75	60	-
Colombia	52	52	49	3	*
Cuba	3	3	3	-	-
Mexico	749	746	715	31	2
Panama	120	120	117	2	-
Peru	156	156	148	7	-
Uruguay	3	3	3	1	-
Venezuela	249	248	228	19	1
Other Latin American Republics	231	231	219	12	-
Netherlands Antilles and Surinam	13	8	4	4	5
Other Latin America	21	21	21	1	-
Total Latin America	2,982	2,973	2,744	230	9
Asia:					
China, People's Republic of (China Mainland)	2	2	2	-	-
China, Republic of (Taiwan)	280	280	213	68	-
Hong Kong	40	40	38	2	-
India	34	34	34	*	-
Indonesia	113	113	107	5	-
Israel	234	234	231	3	-
Japan	270	269	240	30	*
Korea	230	230	158	72	-
Philippines	133	133	115	18	-
Thailand	43	43	25	18	-
Other Asia	334	334	318	16	-
Total Asia	1,714	1,714	1,481	233	*
Africa:					
Egypt	17	17	17	*	-
Morocco	1	1	1	*	-
South Africa	109	92	89	3	17
Zaire	96	96	94	1	-
Other Africa	332	330	314	16	2
Total Africa	555	536	516	21	19
Other countries:					
Australia	103	103	98	5	-
All other	44	43	43	*	1
Total other countries	148	147	142	5	1
Total foreign countries	8,177	8,102	7,315	787	75
International and regional	7	7	5	1	-
Grand total	8,184	8,109	7,320	789	75

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972 2/	6,659 6,991r	3,119 3,399r	2,635 2,921r	484 478r	3,540 3,592r
1973	7,828r	3,962r	3,249r	713r	3,867r
1974-Mar	8,197r	4,382r	3,563r	819r	3,816r
June	8,646r	5,133r	4,168r	965r	3,514r
Sept	8,940r	5,600r	4,646r	954r	3,340r
Dec	9,443	5,766	4,851	915	3,677
1975-Mar.p	9,647	5,723	4,860	862	3,924

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				1975
	1971 1/		1972 1/		1973	Mar.	June	Sept.	Dec.	Mar.p
Europe:										
Austria	5	5	2	2	3	5	12	18	20	26
Belgium-Luxembourg	66	65	75	88	136	226	417r	500r	515	467
Denmark	2	2	9	7	9	17	18	22	24	23
Finland	2	2	4	4	7	8	9	12	16	16
France	142	136	163	152	142r	134r	177r	164r	202	151
Germany	117	117	145	164	234	237	220	246	313	350
Greece	4	4	24	15	40	21	28	28	39	25
Italy	108	103	118	107r	103r	121r	131r	137r	128	113
Netherlands	70	69	102	109	125	114	104	120r	117	121
Norway	5	5	9	14	9	9	8	10	9	9
Portugal	16	16	4	4	13	24	17	20	19	13
Spain	66	65	79	77r	75r	60r	45r	48r	56	54
Sweden	17	17	12	13	48	43	52	40	38	32
Switzerland	104	104	122	105	102	92	112	106	140	157
Turkey	2	2	3	4	10r	9r	11r	20r	8	12
United Kingdom	817	890	949	1,093	920r	1,118r	1,244r	1,415r	1,216	1,101
Yugoslavia	3	3	7	7	16r	16r	18r	17r	40	52
Other Western Europe	2	2	2	2	3	3	6	7	5	5
U.S.S.R.	*	*	*	*	9r	8r	12r	65r	53	37
Other Eastern Europe	4	4	3	3	25	21	22	15	16	17
Total Europe	1,551	1,611	1,830	1,970r	2,029r	2,284r	2,662r	3,010r	2,976	2,781
Canada	181	181	209	215	254r	338r	312r	298r	298	260
Latin America:										
Argentina	18	18	19	19	24	19	19	28	36	31
Bahamas 2/	275	289	323	396r	428r	211r	307	325	281	299
Brazil	21	22	35	35	64	78	125	160	118	121
Chile	14	14	18	9r	12r	7	10	14	22	23
Colombia	7	7	8	7	9	18	22	13	14	11
Cuba	*	*	1	1	*	*	*	*	*	*
Mexico	22	22	27	26	46	77	76	64	63	72
Panama	5	5	8	18	13	14	19	21	28	18
Peru	7	7	5	4	15	17	11	15	14	18
Uruguay	2	2	6	27	2	3	2	2	2	3
Venezuela	16	16	17	17	36	50	43	53	49	39
Other Latin American Republics	33	32	35	39	51	45	60	63	83	65
Netherlands Antilles and Surinam	3	3	10	10	6	5	7	8	24	48
Other Latin America	5	5	7	4	22	37	59	50	81	114
Total Latin America	429	442	519	593r	728r	581r	761	818	816	862
Asia:										
China, People's Republic of (China Mainland)	1	1	32	32	42	20	39	23	17	8
China, Republic of (Taiwan)	18	18	28	26	34	51	72	72	93	102
Hong Kong	12	11	12	12	41	24	19	19	19	19
India	27	26	7	7	14	14	13	10	7	10
Indonesia	10	10	12	15	14	13	22	38	60	63
Israel	10	10	12	19	25	31	39	40	50	63
Japan	177	173	149	225	297	374	374	352	348	331
Korea	13	13	20	21	37	38	45	66	75	43
Philippines	7	5	15	16	17	9	19	28	25	19
Thailand	3	3	5	5	6	7	7	10	10	9
Other Asia	142	141	117	102r	173	262	404	431	536	645
Total Asia	420	412	410	480r	700	844	1,054	1,089	1,239	1,311
Africa:										
Egypt	1	1	25	25	10	35	12	6	3	5
Morocco	1	1	3	3	15	25	17	14	14	5
South Africa	31	31	7	8	14	22	24	35	43	54
Zaire	1	1	1	1	19	21	15	17	18	17
Other Africa	34	34	56	59	110	109	139	100	115	137
Total Africa	68	67	92	96	168	212	206	172	193	217
Other countries:										
Australia	46	42	47	30r	71r	73r	51r	57r	56	60
All other	9	8	13	14	12r	22r	24r	32r	30	31
Total other countries	55	50	60	44r	82r	95r	74r	89r	86	91
Total foreign countries	2,704	2,763	3,119	3,399r	3,961r	4,353r	5,069r	5,474r	5,608	5,522
International and regional	*	-		*	*	29	63	125	158	201
Grand total	2,704	2,763	3,119	3,399r	3,962r	4,382r	5,133r	5,600r	5,766	5,723

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	26	23	3
Belgium-Luxembourg	467	361	106
Denmark	23	22	1
Finland	16	16	*
France	151	141	10
Germany	350	135	215
Greece	25	23	2
Italy	113	86	26
Netherlands	121	102	19
Norway	9	9	*
Portugal	13	13	*
Spain	54	51	3
Sweden	32	29	3
Switzerland	157	118	39
Turkey	12	9	3
United Kingdom	1,101	895	206
Yugoslavia	52	44	7
Other Western Europe	5	4	*
U.S.S.R.	37	31	6
Other Eastern Europe	17	16	1
Total Europe	2,781	2,130	651
Canada	260	180	80
Latin America:			
Argentina	31	31	1
Bahamas	299	264	35
Brazil	121	120	1
Chile	23	22	*
Colombia	11	10	*
Cuba	*	*	*
Mexico	72	70	3
Panama	18	9	9
Peru	18	16	1
Uruguay	3	2	*
Venezuela	39	35	4
Other Latin American Republics	65	62	4
Netherlands Antilles and Surinam	48	48	*
Other Latin America	114	111	3
Total Latin America	862	801	61
Asia:			
China, People's Republic of (China Mainland)	8	8	-
China, Republic of (Taiwan)	102	102	*
Hong Kong	19	17	2
India	10	9	1
Indonesia	63	62	1
Israel	63	62	1
Japan	331	287	44
Korea	43	42	1
Philippines	19	16	3
Thailand	9	8	1
Other Asia	645	641	4
Total Asia	1,311	1,252	60
Africa:			
Egypt	5	5	*
Morocco	5	4	*
South Africa	54	52	2
Zaire	17	16	1
Other Africa	137	133	4
Total Africa	217	210	7
Other countries:			
Australia	60	57	2
All other	31	30	1
Total other countries	91	88	3
Total foreign countries	5,522	4,660	863
International and regional	201	201	-
Grand total	5,723	4,860	863

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				1975
	1971 1/		1972 1/		1973	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	*	*	*	2	*	2	1	1	1	8
Belgium-Luxembourg	261	261	254	213	175	175	205r	186r	229	213
Denmark	41	41	43	38	36	39	32	30	29	30
Finland	-	-	*	*	*	*	*	*	*	*
France	72	81	78	52	28	23	19	17	14	25
Germany	558	553	348	358	390r	401r	399	382	454	494
Greece	19	19	20	20	8	6	1	1	1	1
Italy	201	201	152	157r	156	158	146	145r	139	137
Netherlands	164	164	236	207	219	213	197	194	216	228
Norway	*	*	*	*	2	2	1	1	1	1
Portugal	4	4	*	*	*	*	*	1	*	*
Spain	5	5	3	3	4	5	4	3	3	3
Sweden	3	3	*	5	5	26	28	28	30	31
Switzerland	453	455	475	568r	573r	587r	569r	548r	582	558
Turkey	-	-	*	*	*	*	*	*	*	*
United Kingdom	890	866	949	986	1,107	1,142	1,139r	1,089r	1,147	1,241
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	4	5
Other Eastern Europe	-	-	-	-	*	*	*	*	*	*
Total Europe	2,670	2,652	2,560	2,610r	2,703r	2,777r	2,742r	2,627r	2,853	2,976
Canada	72	73	64	94r	104r	102r	95r	89r	94	97
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	285	280	250	343	466	323	253	196	172	266
Brazil	1	1	1	1	1	3	3	3	3	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	1	3	3	4	4	3	3
Panama	14	14	11	11	4	4	4	4	7	5
Peru	*	*	3	1	*	*	*	*	*	*
Uruguay	*	*	1	1	*	*	*	*	*	*
Venezuela	2	2	2	2	1	1	1	1	1	1
Other Latin American Republics	3	3	4	4	7	7	6	6	7	6
Netherlands Antilles and Surinam	10	10	64	18	5	5	5	5	5	9
Other Latin America	*	*	1	1	9	5	4	8	7	7
Total Latin America	319	314	340	385	499	355	283	232	208	303
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	*	*	1	*r	*	*	*	*	*	*
Indonesia	-	-	*	*	*	*	1	*	*	*
Israel	5	5	6	6	8	9	4	4	3	3
Japan	39	39	481	482	501	513	322	318	358	377
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	5	5	6	7	7	7	6	7
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	1	1	1	2	2	2	2	82	82
Total Asia	47	47	495	496r	520	532	336	333	451	471
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	6	6	5	4	4	4
Zaire	-	-	-	-	-	*	*	-	-	-
Other Africa	7	7	6	6	1	1	1	1	1	1
Total Africa	7	7	6	6	8	8	6	6	6	6
Other countries:										
Australia	45	45	74	1r	32r	42r	51r	54r	64	71
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	45	45	74	2r	33r	42r	51r	54r	65	72
Total foreign countries	3,159	3,138	3,540	3,592r	3,867r	3,816r	3,514r	3,340r	3,677	3,924
International and regional	-	-	-	-	*	-	-	-	-	-
Grand total	3,159	3,138	3,540	3,592r	3,867r	3,816r	3,514r	3,340r	3,677	3,924

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,067	5,185 5,000	4,535 4,467	318 289	333 244	3,118 3,068
1972 2/	9,834 9,596	5,721 6,312	5,074 5,645	410 393	237 274	3,312 3,284
1973	12,133	8,438	7,522	485	431	3,695
1974-Mar.	14,219	10,407	9,465	400	542	3,813
June	14,774	10,965	10,030	420	516	3,809
Sept.	14,564	10,632	9,656	419	558	3,932
Dec.	15,282	11,170	10,125	455	590	4,112
1975-Mar.p	14,925	10,792	9,679	398	715	4,133

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				1975
	1971 1/		1972 1/		1973	Mar.	June	Sept.	Dec.	Mar.p
Europe:										
Austria	14	14	20	19	17	16	17	15	26	15
Belgium-Luxembourg	62	60	62	73	106	152	139	114	128	103
Denmark	15	15	28	29	46	37	27	25	42	35
Finland	18	18	23	25	44	42	80	91	120	76
France	208	202	220	209r	279r	384r	511r	463r	431	329
Germany	192	192	176	195	284	337	348r	328r	339	276
Greece	35	34	39	35	51	87	76	69	65	59
Italy	191	186	194	189r	231r	322r	395r	415r	397	315
Netherlands	69	68	78	83r	112	103	126	144	148	157
Norway	13	13	17	16	18	22	35	32	36	34
Portugal	16	16	21	19	49	112	101	69	81	42
Spain	125	124	137	153r	242r	406r	409r	414r	369	359
Sweden	40	40	56	57	71	74	106	97	89	66
Switzerland	63	63	79	82	102	91	78	154	136	86
Turkey	9	9	47	48	25r	23r	28r	24r	26	33
United Kingdom	957	947	1,044	1,216	1,551r	1,839r	1,871	1,768	1,853	1,635
Yugoslavia	13	13	12	12	36r	15r	23r	23r	22	33
Other Western Europe	13	13	14	12	15	19	23	20	21	23
U.S.S.R.	14	14	23	23	77	57	69	54	91	71
Other Eastern Europe	13	13	19	19	27	22	28	36	50	43
Total Europe	2,080	2,052	2,309	2,514r	3,385r	4,159r	4,491r	4,355r	4,471	3,790
Canada	909	777	897	963	1,245	1,534	1,577	1,570	1,615	1,868
Latin America:										
Argentina	55	54	59	55	47	52	53	59	69	75
Bahamas 2/	366	366	520	662	626	746	977	518	594	616
Brazil	150	148	175	172	231	411	523	419	461	376
Chile	47	46	33	25r	34r	78	64	124	106	69
Colombia	46	45	41	39	40	44	51	49	51	51
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	151	151	180	181	235	260	263	287	297	325
Panama	21	21	19	85	61	94	84	114	132	110
Peru	34	34	40	36	47	65	60	40	44	46
Uruguay	5	5	4	4	5	6	5	6	5	15
Venezuela	81	81	89	92	134	136	172	190	190	178
Other Latin American Republics	101	99	91	95	134	172	172	182	193	194
Netherlands Antilles and Surinam	9	9	12	13	13	13	17	14	20	16
Other Latin America	24	24	23	42r	222	167	157	169	147	192
Total Latin America	1,090	1,084	1,289	1,502r	1,829r	2,245	2,599	2,169	2,308	2,266
Asia:										
China, People's Republic of (China Mainland)	1	1	*	*	11	8	3	8	17	19
China, Republic of (Taiwan)	41	41	67	65r	120	175r	118	127	137	121
Hong Kong	24	23	24	36r	49	69	68	64	63	82
India	37	35	33	33r	37	36	31	37	37	32
Indonesia	29	28	33	48	54	51	67	81	85	110
Israel	23	22	31	31	38	38	37	53	44	46
Japan	411	405	456	509r	895r	1,214r	957r	1,100r	1,148	1,238
Korea	68	68	63	67	105	109	124	123	201	165
Philippines	49	48	49	59	73	87	86	108	93	86
Thailand	15	15	15	15r	19	21	22	23	24	30
Other Asia	146	144	201	201	239	264	314	311	387	399
Total Asia	844	830	972	1,066r	1,640r	2,074r	1,827r	2,034r	2,237	2,328
Africa:										
Egypt	9	9	7	6	9	9	13	16	15	24
Morocco	3	2	3	4	3	2	4	5	7	6
South Africa	41	41	53	52	62	69	85	90	101	109
Zaire	6	6	5	8	18	20	17	13	24	18
Other Africa	97	97	73	90	124	152	195	201	227	237
Total Africa	156	155	140	160	216	253	314	325	374	393
Other countries:										
Australia	83	80	94	83	97	110	117	134	116	100
All other	19	17	20	23	25	31	39	44	49	44
Total other countries	102	98	114	107	123	142	157	178	165	144
Total foreign countries	5,182	4,996	5,721	6,311r	8,437r	10,406r	10,964r	10,632r	11,170	10,791
International and regional	4	4	1	1	*	1	1	1	*	1
Grand Total	5,185	5,000	5,721	6,312r	8,438r	10,407r	10,965r	10,632r	11,170	10,792

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	15	14	*	1
Belgium-Luxembourg	103	89	10	3
Denmark	35	33	*	1
Finland	76	76	*	*
France	329	313	2	15
Germany	276	247	4	25
Greece	59	57	*	1
Italy	315	293	3	20
Netherlands	157	142	2	13
Norway	34	33	*	1
Portugal	42	41	*	*
Spain	359	353	2	4
Sweden	66	62	*	4
Switzerland	86	63	16	7
Turkey	33	32	1	*
United Kingdom	1,635	1,516	64	55
Yugoslavia	33	33	*	*
Other Western Europe	23	22	1	*
U.S.S.R.	71	71	*	*
Other Eastern Europe	43	42	*	1
Total Europe	3,791	3,533	107	151
Canada	1,868	1,390	43	436
Latin America:				
Argentina	75	74	*	1
Bahamas	616	612	4	*
Brazil	376	354	21	1
Chile	69	69	*	*
Colombia	51	50	1	1
Cuba	1	1	1	*
Mexico	325	324	1	1
Panama	110	101	5	4
Peru	46	42	2	2
Uruguay	15	15	*	1
Venezuela	178	171	2	5
Other Latin American Republics	194	183	7	5
Netherlands Antilles and Surinam	16	15	*	*
Other Latin America	192	189	*	2
Total Latin America	2,266	2,200	44	23
Asia:				
China, People's Republic of (China Mainland)	19	19	*	-
China, Republic of (Taiwan)	121	117	1	4
Hong Kong	82	77	1	5
India	32	25	5	1
Indonesia	110	109	*	1
Israel	46	44	*	2
Japan	1,238	1,017	171	50
Korea	165	162	*	3
Philippines	86	79	2	4
Thailand	30	30	*	*
Other Asia	399	383	5	11
Total Asia	2,328	2,061	186	81
Africa:				
Egypt	24	22	2	*
Morocco	6	5	*	1
South Africa	109	97	1	12
Zaire	18	17	1	*
Other Africa	237	221	11	5
Total Africa	393	361	14	17
Other countries:				
Australia	100	89	4	7
All other	44	43	1	1
Total other countries	144	132	5	7
Total foreign countries	10,791	9,678	398	715
International and regional	1	1	-	-
Grand total	10,792	9,679	398	715

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,162	2,625	2,588		37	537	427		109
1974	3,303	2,639	2,582		56	664	403		261
1974-June	3,661	3,112	3,049		62	550	369		181
July	3,771	3,297	3,223		74	474	341		133
Aug	3,504	2,992	2,941		51	513	369		144
Sept	3,073	2,521	2,491		30	552	362		189
Oct	2,699	2,156	2,132		25	542	325		216
Nov	2,998	2,395	2,380		15	603	326		277
Dec	3,303	2,639	2,582		56	664	403		261
1975-Jan	3,215	2,556	2,511		45	659	314		345
Feb	3,326	2,558	2,512		46	768	356		412
Mar	3,235	2,500	2,434		67	735	347		387
Apr	3,359	2,487	2,449		39	872	313		559
May	3,182	2,264	2,216		47	918	391		527
June	3,112	2,327	2,232		95	784	351		433

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1975				
	1971 1/		1972 1/		1973	1974	Feb.	Mar.	Apr.	May	June
Belgium-Luxembourg	14	14	21	34	51	23	20	24	19	17	23
France	39	39	23	25	18	3	11	10	11	16	16
Germany	4	3	5	13	10	10	10	11	10	15	16
Italy	22	22	16	17	16	4	3	3	3	2	4
Netherlands	3	3	2	2	7	12	5	5	4	4	4
Switzerland	6	6	21	21	6	15	17	18	16	65	19
United Kingdom	577	580	702	912	1,118	1,342	1,079	1,055	1,065	905	970
Canada	587	443	485	535	770	951	1,136	1,132	1,277	1,238	1,107
Bahamas 2/	259	259	459	562	589	391	492	453	489	515	489
Japan	77	77	132	137	299	380	382	381	320	296	318
All other countries 3/	61	61	100	114	277	172	174	142	145	109	146
Total	1,648	1,507	1,965	2,373	3,162	3,303	3,326	3,235	3,359	3,182	3,112

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of June 30, 1975

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	23	15	15	-	8	8	-
France	16	15	13	3	*	1	-
Germany	16	8	8	-	8	6	2
Italy	4	1	1	-	3	3	-
Netherlands	4	3	3	-	1	1	-
Switzerland	19	2	2	-	17	17	-
United Kingdom	970	902	896	6	68	68	-
Canada	1,107	684	607	77	423	15	408
Bahamas	489	488	488	-	1	1	-
Japan	318	116	116	-	202	181	21
All other countries 2/	146	94	84	9	53	51	2
Total	3,112	2,327	2,232	95	784	351	433

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974				1975
	1971 1/		1972 1/		1973	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	1	1	2	7	8	8	7	8	8	9
Belgium-Luxembourg	4	4	4	7	10	9	14	14	15	15
Denmark	7	7	7	7	2	2	1	1	1	1
Finland	3	3	6	6	6	3	5	6	7	11
France	19	19	22	26	45	53	54	53	53	53
Germany	20	20	7	7	9	9	8	23	23	24
Greece	67	67	53	43	37	25	24	23	21	18
Italy	40	40	54	45r	56	52	50	49	40	37
Netherlands	333	333	343	366	339	343	329	337	280	290
Norway	28	28	25	28	30	33	25	14	12	12
Portugal	15	15	13	16	13	12	11	10	9	8
Spain	86	86	70	65	55	54	52	49	46	45
Sweden	43	43	34	34	25	25	22	22	40	39
Switzerland	6	6	28	29	52	26	37	42	42	58
Turkey	2	2	15	27	26	26	25	23	3	6
United Kingdom	128	128	163	191	290	368r	363	370	364	339
Yugoslavia	13	13	16	16	16	15	16	12	11	9
Other Western Europe	12	12	11	13	7	6	6	5	4	4
U.S.S.R.	-	-	*	*	20	24	*	*	11	*
Other Eastern Europe	5	5	7	5r	9	10	10r	10	11	12
Total Europe	832	832	878	935r	1,053	1,105r	1,060	1,072	1,004	992
Canada	761	717	775	759r	854r	888r	907r	943r	975	1,019
Latin America:										
Argentina	66	66	59	60	48	45	46	46	44	41
Bahamas 2/	4	4	8	25	131	100	29	28	18	7
Brazil	174	174	184	187	145	194	184	181	187	182
Chile	216	217	236	238	254	250	249	278	435	392
Colombia	34	34	30	32	12	13	12	11	13	13
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	60	60	60	64	79	81	138	145	143	160
Panama	29	29	36	35	44	45	59	77	87	90
Peru	28	28	16	16	18	16	15	18	19	21
Uruguay	4	4	4	4	18	19	19	18	18	18
Venezuela	30	30	30	30	38	63	67	68	153	148
Other Latin American Republics	225	225	223	241	239	229	226	221	217	219
Netherlands Antilles and Surinam	*	*	*	*	1	1	1	*	3	7
Other Latin America	7	7	7	13r	12	11	10	1	1	1
Total Latin America	886	887	902	955r	1,048	1,075	1,064	1,102	1,347	1,308
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	10	-	-	-	-	-
China, Republic of (Taiwan)	33	33	39	40	52	52	48	53	43	50
Hong Kong	2	2	1	1	2	4	6	9	7	3
India	15	15	17	16r	15	14	13	12	11	11
Indonesia	21	21	28	32	30	25	30	32	24	14
Israel	49	41	74	75	92	91	115	124	123	121
Japan	141	136	156	133r	122	118	117	114	107	102
Korea	79	85	85	65r	73	76	82	111	125	160
Philippines	48	48	63	63	83	89	81	83	75	72
Thailand	17	17	16	4r	8	8	8	7	6	5
Other Asia	62	62	83	81r	85	89	94	92	90	92
Total Asia	468	461	562	529	572	566	594	637	612	630
Africa:										
Egypt	4	4	4	4	4	3	3	3	3	3
Morocco	1	1	*	*	*	1	1	1	1	1
South Africa	6	6	9	2	22	22	24	17	17	20
Zaire	*	*	1	1	2	4	5	8	8	8
Other Africa	75	75	72	78	87	88	89	90	92	97
Total Africa	86	86	87	86	115	119	122	118	121	130
Other countries:										
Australia	78	77	100	29r	32r	34r	34r	32r	29	28
All other	5	5	5	5	17	21	22	22	20	20
Total other countries	83	82	105	34r	49r	56r	56r	54r	49	48
Total foreign countries	3,115	3,065	3,308	3,281r	3,691r	3,808r	3,803r	3,927r	4,107	4,127
International and regional	2	2	4	4	4	5	5	5	5	6
Grand total	3,118	3,068	3,312	3,284r	3,695r	3,813r	3,809r	3,932r	4,112	4,133

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases						Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,746r	1,961r	5,828r	3,867r	2,785	12,762	9,978
1974	-472r	-642	70	101r	3,382r	3,855r	1,506r	967r	8,549r	7,582r	540	7,634	7,095r
1975-Jan.-July p.	1,331	1,101	211	18	5,173	3,842	3,026	585	3,041	2,457	2,443	9,097	6,653
1974-July	23	-	14	9	120	97	-12r	-22r	571r	593r	11	521	510
Aug	-43r	-73	-11	41r	327r	370r	320r	232r	897r	664r	88	590	502
Sept	-115r	-60	26	-81r	194r	308r	291r	276r	1,019r	742r	15	460	445
Oct	73r	-	38	35r	205r	132	114r	135r	951r	815r	-22	673	695
Nov	91	25	50	16	410	319	-104r	-92r	810r	902r	-13	604	616
Dec	156r	153	17	-15r	451	296	-145r	-166r	651r	816	21	450	429
1975-Jan.	245	118	9	118	842	596	330r	140r	498r	359r	190	731	541
Feb	214r	102r	102	9	621r	407	258r	-275r	279r	554r	533	1,383	849
Mar	1,171r	724r	25r	421r	1,350r	180r	600r	365r	608r	243r	235	1,148	913
Apr	-254	-63	20	-210r	532r	785	243r	-16r	322r	339r	259	1,318	1,058
May	3	123	-31	-89	558	555	166	-212	319	530	378	1,527	1,149
June p	-240	56	30	-326	656	896	422	164	433	269	258	1,321	1,063
July p	192	41	56	95	614	423	1,007	419	582	163	589	1,669	1,080

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,057r	-2,240r	1,045	3,284	183r	1,903	1,720r
1975-Jan.-July	-3,728	-3,646	1,312	4,958	-82	961	1,044
1974-July	-145	-158	94	251	12	128	116
Aug	-125	-155	59	214	29	146	117
Sept	-34	-80	72	152	47	146	100
Oct	-338	-276	86	362	-62	91	152
Nov	-56	-78	92	170	22	124	102
Dec	-393	-423	101	524	30	117	87
1975-Jan.	-1,085	-1,076	131	1,207	-9	147	156
Feb	-475	-436	118	554	-39	134	173
Mar	-462r	-450r	197r	647	-11	148	159
Apr	-160	-175	167	341	14	155	141
May	-18	-173	172	345	-12	145	157
June p	-655	-640	215	855	-15	129	143
July p	-706	-696	314	1,010	-10	104	115

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	-	*	-	*	-	-	-	-
Belgium-Luxembourg	*	1	4	3	1	1	*	*	*	-
Denmark	-	-	*	*	-	-	-	-	-1	-
Finland	-	*	*	*	-	-	-	*	-	-
France	*	1	-8	-2	-5	*	10	-1	-1	*
Germany	*	1	5	200	*	199	*	-	*	1
Greece	*	-	*	-	-	-	-	-	-	-
Italy	*	*	-1	*	-1	-	*	*	-	*
Netherlands	*	*	5	2	-2	5r	*	-	*	-
Norway	*	5	4	6	-	-	6	*	-	*
Portugal	-	-	*	*	*	*	-	-	-	-
Spain	*	*	*	*	*	-	-	-	-	-
Sweden	79	150	16	1	*	*	*	*	1	-
Switzerland	-15	-11	-4	8	-1	*r	3	2	3	*
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	4	95	70	44	49	21	12	-47	-43	15
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	*	5	5	1	-	-	3	1	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	67	242	96r	266	44	226r	31	-43	-39	16
Canada	377	24	131	-305	-113	5	-128	-49	*	-4
Latin America:										
Argentina	*	*	*	-	-	-	-	-	-	-
Bahamas 1/	*	*	*	*	*	-	*	-	-	-
Brazil	-	*	-	*	-	-	*	-	*	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	*	*	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*r	-	*	*	*	*
Panama	*	*	*	1	-	*	-	-	1	*
Peru	-	-	-	*	*	-	-	-	-	-
Uruguay	-	-	-	*	*	-	-	-	-	-
Venezuela	-	3	*	*	-	-	-	*	*	-
Other Latin American Republics	-	2	*	*	-	-	-	-	*	-
Netherlands Antilles and Surinam	-	*	81	95	60	-12r	-5	-7	17	44
Other Latin America	*	1	5	*	*	-	-1	-	1	-
Total Latin America	*	7	86	96	60r	-12r	-6	-7	19	44
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	*	-	-	-	-	*	-
Hong Kong	*	*	*	40	7	-	*	-	-	20
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-	*	*	-	*	*	-	*	-
Japan	2,663	171	-1,054	-1	-2	*	*	*	-	*
Korea	-	2	-	-	-	-	-	-	-	-
Philippines	*	-	*	*	*	5	*	-5	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia:										
Middle East oil-exporting countries 2/	-	-	-	1,167	209	525	50	176	106	1
Other countries	-	-	-	-1	-	-	-	-1	-	-
Total other Asia	*	-1	200	1,166	209	525	50	175	106	1
Total Asia	2,664	173	-854	1,204	214	530	50	170	106	21
Africa:										
Egypt	-	-	-1	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	*	*	-	*	*	-	*	-
Zaire	-	-	*	*	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/	-	-	-	50	-	-	10	20	-	20
Other countries	-	-	-	*	-	-	-	-	*	-
Total other Africa	125	25	-5	50	-	-	10	20	-	20
Total Africa	125	25	-6r	50	-	*	10	20	*	20
Other countries:										
Australia	25	*	-25	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	25	*	-25	-	-	-	-	-	-	-
Total foreign countries	3,258	470	-573	1,312	205r	749r	-43	92	86	96
International and regional:										
International	60	-185	89r	32	11	401r	-208r	-77	-313	99
Latin American regional	-3	20	13	-13	-2	20	-2	-12	-13	-4
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	57	-165	101r	18	9	421r	-210r	-89	-326	95
Grand total	3,316	305	-472r	1,331	214r	1,171r	-253r	3	-240	192

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya and Nigeria.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1975					
	1972	1973	1974	Feb.	Mar.	Apr.	May	June p	July p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	6	7	10	12	14	14	14	14	14
Denmark	*	*	*	1	1	1	1	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	*	*	*	*	*	*	*
Germany	3	3	9	9	208	209	209	209	209
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	6	3	8r	8r	8	8	8
Norway	*	5	9	9	9	15	15	15	14
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	85	235	251	252	252	252	251	252	252
Switzerland	45	34	30	30	29	32	34	37	37
Turkey	-	-	*	*	*	*	*	*	*
United Kingdom	327	423	493	578	599	611	564	522	536
Yugoslavia	-	-	-	*	*	*	*	*	*
Other Western Europe	71	71	76	77	77	77	80	81	81
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	5	5	5	5	5	5	5
Total Europe	547	789	885	959	1,186r	1,217r	1,174	1,135	1,151
Canada	558	582	713	584	588	460	412	412	408
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*r	*	*	*	*	*
Panama	*	*	*	*	-	-	-	1	1
Peru	-	-	-	*	*	*	*	*	*
Uruguay	-	-	-	*	*	*	*	*	*
Venezuela	*	4	4	4	4	4	4	4	4
Other Latin American Republics	1	3	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	2	2	83	142	130r	125r	118	134	178
Other Latin America	*	1	6	6	6	5	5	6	6
Total Latin America	7	14	100	159r	147r	140r	133	152	196
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	*	*
Hong Kong	1	1	1	21	21	21	21	21	41
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	4,380	4,552	3,498	3,496	3,496	3,496	3,496	3,496	3,496
Korea	*	2	2	2	2	2	2	2	2
Philippines	*	*	*	*	5	5	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	8	208	518	1,043	1,093	1,268	1,374	1,374
Total Asia	4,391	4,563	3,709	4,037	4,567	4,617	4,787	4,893	4,914
Africa:									
Egypt	-	-	*	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	*	*	*	*	*	*	*
Other Africa	133	157	152	152	152	162	182	182	202
Total Africa	133	158	151r	151r	151r	161r	181	181	201
Other countries:									
Australia	25	25	*	*	*	*	*	*	*
All other	-	-	-	-	-	-	-	-	-
Total other countries	25	25	*	*	*	*	*	*	*
Total foreign countries	5,661	6,131	5,557	5,889r	6,639r	6,596r	6,687	6,773	6,870
International and regional:									
International	186	1	89r	219r	620r	411r	334	21	121
Latin American Regional	28	48	61	59	79	77	65	52	48
Asian regional	*	*	*	*	*	*	*	*	*
Total international and regional	214	49	150r	277r	699r	488r	399	74	169
Grand total	5,874	6,179	5,708r	6,167r	7,337r	7,084r	7,087	6,847	7,039

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	6	4	-1	-1	*	*	*	*	*	*
Belgium-Luxembourg	30	11	-15	-14	1	2	-4	2	1	-2
Denmark	5	6	6	-1	-	*	*	-1	*	*
Finland	1	1	*	*	*	*	*	*	*	*
France	336	201	96	39	-4	1	1	3	9	27
Germany	77	-33	28r	24	3	-1	2	1	*	16
Greece	-1	*	*	1	*	*	*	-	1	*
Italy	48	56	-15	-4	*	-1	-2	-1	-1	1
Netherlands	74	-19	183	-12	*	-1	-26	-1	8	6
Norway	31	57r	10r	48	*	*	-7	*	*	16
Portugal	*	*	1	*	-	*	-	*	*	*
Spain	4	3	2	1	*	*	*	*	*	1
Sweden	2	28	2	-1	*	*	-2	-2	*	2
Switzerland	135	333	96	101	3	10	35	7	5	35
Turkey	*	-1	*	*	-	-	*	-	*	-
United Kingdom	367	275	373r	-76	-91r	23	-99	-81	32	80
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	188	317	-48	1	*	*	*	*	*	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	-	-	-	-	-	-	-
Total Europe	1,303	1,242r	719r	108	-88r	32	-100	-72	58	183
Canada	82	49	45r	84	16	4	5	7	4	33
Latin America:										
Argentina	1	*	2	2	*	*	*	-1	*	1
Bahamas 1/	25	18	1	3	*	1	*	*	*	*
Brazil	*	1	*	*	*	-	*	*	*	*
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	1	*	-2	*	*	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-2	-1	5	-1	1	*	-1	-1	*	*
Panama	3	*	6	-1	-1	*	2	*	-2	-1
Peru	*	*	*	*	-	*	-	*	-	*
Uruguay	*	*	1	1	*	*	*	*	1	*
Venezuela	*	1	2	7	*	*	2	1	1	1
Other Latin American Republics	*	*	1	2	*	*	*	1	*	*
Netherlands Antilles and Surinam	-7	8	26	-12	1	-5	-1	1	*	*
Other Latin America	*	16	2	*	*	*	1	-1	1	-1
Total Latin America	22	44	43	2	*	-4	3	1	*	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-1	*	*	-	*	-	*	*
Hong Kong	4	8	4	3	1	1	*	*	*	*
India	*	*	*	*	-	-	-	-	*	*
Indonesia	*	*	*	*	-	-	-	-	*	-
Israel	*	-1	1	*	*	*	*	*	*	*
Japan	313	580	-264	-26	1	-20	1	-12	*	4
Korea	-	*	*	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	-	-	*	*	-	*
Other Asia:										
Middle East oil-exporting countries 2/				932	35	341	80	81	65	179
Other countries				-	-	-	-	-	-	-
Total other Asia	6	*	892	932	35	341	80	81	65	179
Total Asia	323	588	632	909	37	322	81	69	64	183
Africa:										
Egypt	*	*	*	*	-	-	-	-	-	*
Morocco	*	*	*	*	-	-	*	*	-	*
South Africa	*	*	*	*	-	-	*	*	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/				-	-	-	-	-	-	-
Other countries				*	*	*	*	*	*	*
Total other Africa	2	*	*	*	*	*	*	*	*	*
Total Africa	2	*	*	*	*	*	*	*	*	*
Other countries:										
Australia	*	10	10	1	1	*	*	*	*	-
All other	*	*	*	*	*	-	*	*	-	*
Total other countries	*	10	10	1	1	*	*	*	*	*
Total foreign countries	1,733	1,934r	1,450r	1,103	-34r	355	-10	6	126	400
International and regional:										
International	145	27r	-497r	-521	-240r	9	-6r	-218	38	18
European regional	*	-	*	-	-	-	-	-	-	-
Latin American regional	-	-	14	2	-1	1	-	-	-	-
Asian regional	3	*	-	-	-	-	-	-	-	-
Total international and regional	148	27r	-483r	-519	-241r	10	-6r	-218	38	18
Grand total	1,881	1,961r	966r	585	-275r	365r	-16r	-212	164	419

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	4	13	-1	9	6	-1	*	*	*	4
Belgium-Luxembourg	51	152	59	22	8	-2	-3	3	-5	8
Denmark	6	*	-5	3	-1	*	*	4	*	*
Finland	1	*	*	-1	*	*	-	*	*	*
France	372	439	203	133	21	12	-15	-6	32	55
Germany	-51	2	39	111	25	11	23	4	1	31
Greece	10	18	7	8	-1	2	*	*	2	3
Italy	36	45	-3	5	-1	1	8	1	-5	*
Netherlands	297	339	330	214	14	40	26	27	19	80
Norway	-1	11	-10	5	2	2	*	2	1	-2
Portugal	23	9	3	-5	-2	-1	-1	-1	-1	*
Spain	6	11	-3	7	*	3	-1	1	1	3
Sweden	-4	*	-1	1	-1	*	-1	1	1	*
Switzerland	642	686	36	550	115	39	44	100	71	139
Turkey	2	3	-3	*	-	*	*	1	-1	*
United Kingdom	561	366	-377	400	147	38	54	59	36	74
Yugoslavia	*	6	*	1	*	*	-	*	-	1
Other Western Europe	3	6	8	-2	-1	1	1	-2	*	-1
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	*	-	-	-
Total Europe	1,958	2,104	281	1,461	331	146	136	193	152	396
Canada	-78	99	-6	119	20	15	-5	36	21	20
Latin America:										
Argentina	-1	*	*	1	*	*	*	*	-1	*
Bahamas 1/	5	-17	-45	7	*	-3	-1	5	3	3
Brazil	*	*	*	1	*	*	*	*	*	3
Chile	*	*	*	-1	*	*	*	*	*	*
Colombia	-1	*	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	5	6	17	-4	-3	*	-2	-1	1	1
Panama	-3	24r	5	10	*	*	1	-2	3	6
Peru	*	-1	*	*	*	*	*	*	*	*
Uruguay	-1	1	2	*	*	*	*	*	*	*
Venezuela	-7	-2	3	1	1	-1	*	1	*	1
Other Latin American Republics	13	-3	*	2	*	*	*	-3	2	1
Netherlands Antilles and Surinam	-35	-35	-13	13	14	1	-1	11	5	-5
Other Latin America	-7	30r	-2	-9	6	-2	3	-10	-5	4
Total Latin America	-32	4r	-33	21	18	-5	2	1	8	13
Asia:										
China, People's Republic of (China Mainland)	*	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	1	-1	*	*	*	*	*	*	*	*
Hong Kong	56	23	-25	70	10	10	7	15	15	11
India	-2	*	*	*	*	*	*	*	*	*
Indonesia	*	-1	*	*	*	*	-	*	*	*
Israel	4	4	-2	2	*	*	*	1	1	*
Japan	159	495	-45	-53	-17	-17	-6	15	-9	-12
Korea	*	-2	-1	*	*	*	*	-	*	-
Philippines	4	1	*	1	*	*	*	*	*	*
Thailand	*	-1	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 2/				798	153	85	120	113	86	154
Other countries				14	4	2	-1	4	3	1
Total other Asia	34	60	361	812	157	87	119	117	89	155
Total Asia	256	577	288	834	150	80	121	149	96	155
Africa:										
Egypt	*	-1	-9	*	-	-	*	-	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-5	*	1	*	*	1	*	*	*
Zaire	*	*	*	*	*	*	-	*	*	*
Other Africa:										
Oil-exporting countries 3/				*	*	*	*	*	*	*
Other countries				3	*	*	2	*	*	1
Total other Africa	-1	2	3	3	*	*	1	*	*	1
Total Africa	-1	-4	-6	3	*	*	2	*	*	1
Other countries:										
Australia	*	*	2	5	2	-1	-2	2	1	3
All other	-1	*	1	*	*	*	*	*	*	*
Total other countries	-1	*	3	6	2	-1	-2	2	1	3
Total foreign countries	2,102	2,781r	526	2,445	520	235	254	381	278	587
International and regional										
International	85	8	13	-2	14	*	5	-3	-20	2
European regional	*	1	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	86	9	13	-2	14	*	5	-3	-20	2
Grand total	2,188	2,790r	540	2,443	533	235	259	378	258	589

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	1	*	*	-48	*	-1	-	*	*	-48
Belgium-Luxembourg	29	5	-9	22	*	1	10	6	2	3
Denmark	7	11	5	6	*	3	*	1	2	1
Finland	-12	-17	-7	1	*	*	*	*	*	*
France	35	17	-38	-214	*	-72	-62	*	-84	11
Germany	-4	4	-2	26	-1	4	*	2	3	21
Greece	-2	*	*	*	*	*	*	*	*	-
Italy	32	31	11	10	1	5	1	-1	1	2
Netherlands	18	1	-25	5	*	1	1	*	2	1
Norway	6	10	2	-97	*	1	*	1	1	-100
Portugal	2	1	1	1	*	*	*	1	*	*
Spain	9	3	-1	2	*	*	*	*	*	1
Sweden	3	2	-1	*	*	*	*	*	1	*
Switzerland	55	-24	-7	72	9	-32	11	9	44	30
Turkey	*	-	*	*	-	-	-	-	*	*
United Kingdom	3	-30	-107	35	-1	6	-31	-3	6	60
Yugoslavia	-	-	*	*	-	-	-	-	*	*
Other Western Europe	3	-1	-15	-3	-	*	-4	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	-	-	-	-
Total Europe	185	13	-191	-184	7	-85	-73	15	-22	-18
Canada	-777	-721	-1,547	-1,462	-124	-173	-14	-165	-478	-114
Latin America:										
Argentina	8	28	1	2	1	*	*	*	1	*
Bahamas 1/	-47	-98	-115	-46	-11	-10	-4	-3	-4	-9
Brazil	1	-33	-3	*	*	*	*	*	*	*
Chile	4	2	1	2	*	*	*	1	*	*
Colombia	1	-19	1	1	-	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-90	-20	8	-135	-100	1	2	*	*	*
Panama	1	10	*	4	1	2	*	*	1	*
Peru	2	3	3	3	*	*	*	*	1	*
Uruguay	2	1	*	1	*	*	*	*	*	*
Venezuela	8	7	4	15	4	3	1	4	2	2
Other Latin American Republics	-2	1	-1	1	*	*	*	*	*	*
Netherlands Antilles and Surinam	16	4	-7	29	2	*	13	1	1	1
Other Latin America	*	6	4	-14	*	1	1	1	2	-19
Total Latin America	-97	-108	-104	-137	-101	-3	14	4	5	-24
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-38	-4	*	*	-4	*	*	*
Hong Kong	13	-4	1	5	3	1	*	*	*	1
India	1	4	*	2	-	-	-	-	-	-
Indonesia	-3	2	*	*	-	*	-	-	-	-
Israel	-215	-432	-332	-289	-43	-41	-41	-49	-21	-16
Japan	31	66	2	-144	-31	-45	-3	-10	-1	-57
Korea	-12	-	*	*	-	-	*	-	-	-
Philippines	-50	1	1	1	*	*	-	-	*	-
Thailand	*	*	*	*	*	*	*	*	-	*
Other Asia	15	3	1	5	*	*	1	-1	2	3
Total Asia	-220	-360	-364	-424	-70	-85	-47	-60	-20	-69
Africa:										
Egypt	*	-	-	*	-	-	-	-	-	-
Morocco	*	-	*	*	-	*	*	*	-	*
South Africa	*	*	*	*	-	-	-	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-61	5	5	2	*	*	*	*	2	*
Total Africa	-60	6	5	2	*	*	*	*	2	*
Other countries:										
Australia	26	28	14	-119	*	1	2	2	-127	3
All other	6	8	8	3	*	*	1	1	*	1
Total other countries	32	36	21	-116	*	1	3	2	-127	4
Total foreign countries	-938	-1,134	-2,180	-2,319	-288	-345	-117	-203	-640	-221
International and regional:										
International	-124	108	39	-902	2	19r	10	29	*	-476
European regional	3	5	-98	-146	-150	*	2	2	-2	1
Latin American regional	28	28	-1	-209	-	-125	-	-	2	1
Asian regional	*	*	-	-70	-	-	-70	-	*	-
Total international and regional	-93	141	-60	-1,327	-148	-106r	-58	31	*	-475
Grand total	-1,031	-993	-2,240	-3,646	-436	-450r	-175	-173	-640	-696

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	2	*	*	1	1	*	*	*	*	*
Belgium-Luxembourg	23	16	-4	6	2	1	-1	-1	-1	5
Denmark	*	1	*	-1	-	-	-	*	*	*
Finland	*	*	*	*	-	*	-	*	-	*
France	-10	-33	-76	-21	-1	*	1	-4	-11	-4
Germany	34	-11	10	23	-4	-4	-3	1	-2	*
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	-1	*	*	*	*	*	*
Netherlands	164	73	33	14	5	2	5	2	-2	-1
Norway	-2	*	*	*	*	*	*	*	*	*
Portugal	1	-1	*	*	*	*	*	*	*	*
Spain	-4	1	3	-1	-2	*	*	*	*	*
Sweden	*	*	*	-1	*	*	*	-1	*	*
Switzerland	85	-12	-19	34	7	6	2	7	12	2
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	26	-188	-303r	-18	4	15	13	19	5	-5
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	*	*	-1	*	*	*	*	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	320	-154	-355r	35	12	19	16	24	*	-4
Canada	142	152	18	-45	-34	-1	8	-3	*	-1
Latin America:										
Argentina	9	-1	*	*	*	*	*	*	*	*
Bahamas 1/	-1	3	-2	3	*	1	2	*	*	1
Brazil	-1	-1	*	-7	*	-	*	-3	-4	*
Chile	*	*	*	*	-	*	*	*	*	*
Colombia	*	*	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	2	4	*	*	*	*	*	*	*
Panama	6	-5	5	1	1	*	*	*	*	*
Peru	*	-1	*	-	*	*	-	-	*	*
Uruguay	*	*	*	*	*	*	*	*	*	-
Venezuela	-1	1	*	2	*	*	2	*	*	*
Other Latin American Republics	18	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-1	-8	1	3	*	*	*	*	*	*
Other Latin America	*	-2	4	*	4	*	-1	-1	*	-1
Total Latin America	28	-12	11	2	5	*	3	-4	-5	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	-	*	*	*
Hong Kong	3	19	-1	3	*	*	*	2	*	1
India	*	*	*	*	*	-	*	-	*	-
Indonesia	*	*	*	*	*	-	-	*	-	-
Israel	-26	-7	3	1	*	*	*	*	1	*
Japan	-52	188	510	-103	-24	-29	-14	-30	-12	-7
Korea	*	*	-	-	-	-	-	-	-	-
Philippines	-1	-2	-9	-1	*	*	-1	*	*	-
Thailand	*	*	*	*	-	-	*	-	*	-
Other Asia	*	-5	2	6	*	1	2	1	*	2
Total Asia	-76	193	506	-93	-24	-27	-12	-28	-11	-4
Africa:										
Egypt	*	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	*	-	-	-	-	*	-
South Africa	-1	-2	4	19	2	-1	-1	-2	1	*
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-5	-1	-2	-1	*	-1	*	*	-	*
Total Africa	-6	-3	3	18	2	-2	-1	-2	1	*
Other countries:										
Australia	-3	1	1	*	*	*	-1	*	*	*
All other	*	*	*	*	-	*	*	-	-	*
Total other countries	-3	1	1	*	*	*	-1	*	*	*
Total foreign countries	406	177	183r	-84	-40	-11	14	-12	-15	-10
International and regional										
International	3	-2	-	1	1	-	*	-	-	-
European regional	-	*	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
Total international and regional	3	-2	*	1	1	-	*	-	-	-
Grand total	409	176	183r	-82	-39	-11	14	-12	-15	-10

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1975 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	9	-	*	6	2	*	53	-	*	2	50	-
Belgium-Luxembourg	87	-	5	63	12	7	74	-	7	55	9	3
Denmark	3	-	*	2	1	-	2	-	*	2	*	*
Finland	*	-	*	*	*	-	*	-	-	*	-	*
France	168	2	33	114	16	4	78	1	6	58	5	7
Germany	152	1	20	104	25	3	84	-	4	73	5	3
Greece	8	-	*	8	-	*	5	-	-	5	-	*
Italy	23	*	3	15	5	*	20	-	2	15	2	1
Netherlands	132	-	7	118	2	4	46	-	1	38	2	5
Norway	22	-	16	5	1	*	108	*	*	7	100	*
Portugal	2	-	*	1	1	*	1	-	*	1	*	-
Spain	8	-	1	6	1	*	3	-	*	3	*	*
Sweden	5	-	2	3	*	*	4	-	*	2	1	-
Switzerland	587	*	54	483	41	9	382	*	19	345	12	7
Turkey	*	-	-	*	-	-	*	-	-	*	*	-
United Kingdom	486	22	145	209	97	13	263	7	65	136	37	18
Yugoslavia	1	-	-	1	-	-	*	-	-	-	*	-
Other Western Europe	3	-	1	2	*	*	3	-	*	3	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	1,697	24	288	1,141	205	40	1,125	8	105	745	222	44
Canada	295	1	60	148	56	31	362	5	27	128	170	32
Latin America:												
Argentina	3	-	1	1	*	*	2	-	*	1	*	*
Bahamas	14	-	1	11	1	1	19	-	1	9	9	*
Brazil	4	-	*	4	*	*	1	-	*	1	*	*
Chile	*	-	*	*	*	-	*	-	*	*	*	*
Colombia	1	-	*	1	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	10	*	*	8	1	*	9	*	*	7	1	*
Panama	16	*	4	12	*	*	11	-	4	6	*	*
Peru	1	-	*	*	1	-	*	-	-	*	*	*
Uruguay	1	-	*	1	*	-	1	-	-	1	*	-
Venezuela	9	-	1	6	2	*	5	-	*	5	*	*
Other Latin American Republics	2	-	*	1	*	*	1	-	*	1	*	*
Netherlands Antilles and Surinam	112	56	1	54	1	*	73	12	1	59	*	1
Other Latin America	37	-	*	34	2	1	53	-	1	30	21	2
Total Latin America	209	56	9	133	8	3	176	12	7	120	33	3
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	*	*	-	*	*	-	*
Hong Kong	56	20	1	32	2	2	23	-	1	20	2	1
India	*	-	*	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	7	-	*	2	5	*	23	-	*	1	21	*
Japan	62	*	4	35	3	20	134	-	*	47	60	27
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	1	-	*	1	-	-	1	-	*
Thailand	*	-	*	*	*	-	*	-	*	*	-	-
Other Asia	358	*	181	171	3	2	17	-	1	16	1	*
Total Asia	484	21	186	240	14	25	199	-	2	85	83	29
Africa:												
Egypt	*	-	-	*	-	-	*	-	*	*	-	-
Morocco	*	-	*	*	*	-	*	-	-	*	-	-
South Africa	6	-	-	*	*	6	6	-	-	*	-	6
Zaire	-	-	-	-	-	-	*	-	-	*	-	-
Other Africa	21	20	*	1	*	-	*	-	*	*	-	*
Total Africa	28	20	*	2	*	6	7	-	*	1	-	6
Other countries:												
Australia	6	-	-	3	3	*	1	-	-	*	-	*
All other	2	-	*	*	1	-	*	-	-	*	-	*
Total other countries	8	-	*	3	4	*	1	-	-	1	-	*
Total foreign countries	2,721	122	542	1,667	287	104	1,869	25	142	1,080	508	115
International and regional:												
International	560	493	40	2	26	-	917	393	22	1	502	-
European regional	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	1	-	4	4	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	562	493	40	2	27	-	921	397	22	1	502	-
Grand total	3,283	614	582	1,669	314	104	2,791	423	163	1,080	1,010	115

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1974

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	22	-	2	18	1	*	24	-	4	19	1	*
Belgium-Luxembourg	508	6	84	346	41	31	472	3	98	287	50	34
Denmark	26	8	6	5	6	*	20	8	1	10	1	*
Finland	5	*	2	*	3	*	12	*	1	*	10	*
France	1,040	11	168	754	49	57	863	19	72	551	88	133
Germany	594	5	75	469	24	20	513r	*	46r	430	26	10
Greece	17	*	1	15	*	1	9	*	*	8	*	1
Italy	149	1	29	82	25	12	158	2	44	85	15	12
Netherlands	833	5	217	540	17	54	307	*	34	210	42	21
Norway	42r	4	11r	24	4	*	37	*	1	34	1	*
Portugal	12	*	1	9	1	*	6	*	*	5	*	*
Spain	49	*	3	37	2	6	48	*	1	40	3	3
Sweden	103	76	13	11	4	*	87	60	11	12	5	*
Switzerland	2,438	18	303	1,944	67	107	2,337	22	207	1,908	74	125
Turkey	*	-	*	*	-	-	3	*	*	3	*	*
United Kingdom	4,057r	429	2,267r	904	177	279	4,401	359	1,894	1,282	285	582
Yugoslavia	*	-	-	*	-	-	*	-	-	*	*	*
Other Western Europe	77	46	1	28	*	2	127	41	49	20	15	2
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	-	-	1	*	*	1	*	-
Total Europe	9,973r	611	3,184r	5,186	424	569	9,423r	515	2,464r	4,906	615	923
Canada	2,275	309	298	861	340	467	3,634r	178	252r	867	1,888	449
Latin America:												
Argentina	12	-	3	7	1	*	8	*	1	7	1	*
Bahamas	116	1	7	86	8	14	277	*	6	132	124	16
Brazil	2	-	*	1	1	*	6	-	*	1	4	*
Chile	5	*	2	1	3	*	5	*	3	1	1	*
Colombia	4	-	*	2	2	*	4	-	2	2	*	*
Cuba	*	-	*	*	*	-	*	-	-	*	-	-
Mexico	82	*	7	42	27	6	49	*	2	25	19	2
Panama	132	*	81	41	5	7	117	*	75	36	5	2
Peru	7	-	*	1	5	*	3	-	*	1	2	*
Uruguay	6	-	2	4	1	*	3	-	*	2	1	*
Venezuela	40	*	3	28	6	2	30	*	1	25	2	2
Other Latin American Republics	17	*	2	13	1	1	16	-	1	13	2	1
Netherlands Antilles and Surinam	431	115	57	243	7	11	344	34	31	255	13	10
Other Latin America	271	5	7	222	8	29	258	*	5	223	4	25
Total Latin America	1,125	120	170	690	74	70	1,122	35	128	723	178	59
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	2	-	1	*	*	*	40	-	2	*	38	*
Hong Kong	97	*	8	74	4	11	118	*	4	99	3	12
India	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia	*	-	*	*	*	*	*	-	-	*	*	*
Israel	71	*	1	9	49	12	401	*	*	11	381	9
Japan	1,074	3	12	326	41	692	1,924	1,057	276	371	39	181
Korea	*	-	-	*	*	-	1	-	*	1	-	-
Philippines	5	*	*	2	1	1	12	*	*	2	*	10
Thailand	1	-	*	1	*	*	1	-	-	1	-	*
Other Asia	1,529	200	895	423	2	9	73	-	2	62	1	7
Total Asia	2,778	203	916	835	99	725	2,571	1,057	284	548	463	219
Africa:												
Egypt	*	*	-	*	-	-	10	1	*	9	-	-
Morocco	*	-	-	*	*	*	*	-	*	*	-	*
South Africa	69	*	*	1	-	68	65	*	*	1	*	64
Zaire	*	-	-	*	-	-	*	*	-	*	-	-
Other Africa	12	*	*	6	5	*	11	6	*	3	*	2
Total Africa	81	*	*	7	5	68	87	7	*	13	*	66
Other countries:												
Australia	42	*	10	14	14	3	40	25	*	12	*	3
All other	9	-	*	1	8	*	*	-	*	*	*	*
Total other countries	51	*	10	16	21	3	40	25	*	12	*	3
Total foreign countries	16,283r	1,244	4,578r	7,595	964	1,903	16,877r	1,817	3,128r	7,068	3,144	1,719
International and regional:												
International	6,145r	2,081r	3,955r	39	69	*	6,502r	1,994r	4,452r	26	30	*
European regional	3	-	*	*	2	-	100	-	-	*	100	*
Latin American regional	82	57	16	-	9	-	56	44	2	-	10	-
Asian regional	*	-	-	*	-	*	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	6,230r	2,139r	3,971r	40	81	*	6,658r	2,038r	4,454r	26	140	*
Grand total	22,513r	3,382r	8,549r	7,634	1,045	1,903	23,536r	3,855r	7,582r	7,095	3,284	1,720

* Less than $500,000.
r Revised.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974			1975	
	1970	1971	1972	1973	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	1	*	1	*	*	*	*	*	*
Belgium-Luxembourg	17	14	21	10	12	11	13	13	14
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	26	19	47	29	22	22	20	29	27
Germany	17	15	22	23	20	18	16	29	26
Greece	1	*	*	1	*	*	1	1	1
Italy	16	10	24	13	30	15	12	11	13
Netherlands	14	10	10	8	5	4	9	7	10
Norway	1	1	2	1	1	1	1	1	2
Portugal	*	*	*	*	*	*	*	*	*
Spain	6	4	5	7	8	6	9	8	8
Sweden	1	1	1	1	*	*	1	1	1
Switzerland	100	73	90	92	103	84	78	99	105
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	40	43	57	57	50	40	54	35	36
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	-
Total Europe	243	193	281	242	254	204	213	236	247
Canada	36	56	34	28	24	20	24	31	27
Latin America:									
Argentina	1	1	3	1	1	1	1	1	1
Bahamas 1/	15	19	9	10	4	3	4	2	3
Brazil	*	1	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	1	1	2	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	3	2	4	3	3	4	5
Panama	3	2	3	3	3	3	2	2	2
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	1	1	*	*	*	*	1	*
Venezuela	5	2	3	3	3	2	3	4	4
Other Latin American Republics	1	3	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	11	10	12	15	30	30	28	27	42
Other Latin America	*	*	*	7	8	8	6	11	18
Total Latin America	40	43	36	42	55	51	49	55	76
Asia:									
China, People's Republic of (China Mainland)	-	-	-	*	*	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	19	9	12	13	13	16	13	15	18
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	1	1	1	*	1	1	1
Japan	1	1	4	1	1	*	*	2	4
Korea	*	*	*	*	*	*	*	*	*
Philippines	2	1	1	*	*	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	4	3	4	4	3	2	5	3
Total Asia	27	17	20	19	20	21	17	24	27
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	1	1	2	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	*	*	*	*	*	*	*
Total Africa	2	1	1	1	1	1	2	2	1
Other countries:									
Australia	1	1	*	*	1	1	*	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	*	1	1	1	1	1	1
Total foreign countries	349	311	372	333	354	298	306	349	378
International and regional	-	-	-	-	-	*	*	-	-
Grand total	349	311	372	333	354	298	306	349	378

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

Country	Calendar year				1974			1975	
	1970	1971	1972	1973	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	9	6	11	4	5	4	5	8	9
Denmark	*	*	*	*	*	*	*	*	*
Finland	*	*	*	-	*	*	*	*	*
France	16	18	21	16	14	14	12	13	14
Germany	20	23	31	22	17	15	9	13	19
Greece	1	1	1	1	1	1	1	1	1
Italy	12	9	15	7	7	5	4	5	6
Netherlands	8	12	17	8	9	7	7	11	9
Norway	1	*	1	*	*	*	*	1	2
Portugal	*	*	1	*	*	*	*	*	*
Spain	3	5	6	5	5	3	2	3	3
Sweden	1	1	1	1	1	1	*	*	1
Switzerland	38	42	57	35	27	25	21	22	35
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	44	37	53	29	69	24	26	28	44
Yugoslavia	*	*	*	-	*	-	-	*	*
Other Western Europe	1	1	19	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	-
Total Europe	155	155	235	129	156	100	94	107	144
Canada	49	54	39	30	14	14	11	14	12
Latin America:									
Argentina	2	1	3	1	1	1	1	1	1
Bahamas 1/	21	21	15	4	2	3	1	2	3
Brazil	1	1	1	1	*	1	1	*	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	1	1	*	*	1	1	1
Cuba	*	*	*	-	*	-	-	-	-
Mexico	3	5	10	6	6	5	6	5	7
Panama	4	4	6	5	6	4	3	4	7
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	4	6	4	4	4	3	3	4
Other Latin American Republics	1	1	2	1	1	1	1	1	1
Netherlands Antilles and Surinam	5	14	12	6	1	9	32	37	11
Other Latin America	*	*	*	5	3	1	2	2	8
Total Latin America	41	52	55	34	27	31	50	56	42
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	23	40	59	25	32	24	20	20	29
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	2	3	3	1	1	1	1	1	1
Japan	1	4	5	4	1	1	1	3	9
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	1	*	*	*	*	1	1	1
Thailand	*	*	1	*	*	*	*	*	*
Other Asia	6	4	5	5	6	5	4	5	9
Total Asia	35	53	73	36	41	32	27	30	50
Africa:									
Egypt	*	*	-	*	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	-	*
South Africa	*	*	1	1	2	1	12	1	1
Zaire	*	*	*	*	-	-	*	*	*
Other Africa	1	*	1	1	*	*	*	*	1
Total Africa	1	1	2	1	3	1	12	2	1
Other countries:									
Australia	*	*	1	1	*	1	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	*	1	*	*	1
Total foreign countries	281	314	405	231	241	179	193	209	249
International and regional	-	-	-	-	-	*	-	-	-
Grand total	281	314	405	231	241	179	193	209	249

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1974-July	580	63	1	-	579	61	-	-	-	-	-	-	-	2
Aug	602	150	1	-	584	147	16	-	-	-	-	*	-	3
Sept	598	175	1	-	597	174	-	-	-	-	-	-	-	2
Oct	735	155	1	-	735	152	-	-	-	-	-	*	-	3
Nov	744	90	1	-	744	86	-	-	-	-	-	1	-	3
Dec	123	45	1	1	122	41	-	-	-	-	-	*	-	3
1975-Jan	1,060	615	1	1	987	617	-	-	-	-	-	1	72	3
Feb	817	37	5	-	507	35	305	-	-	-	-	-	-	2
Mar	616	67	4	-	521	65	-	-	-	-	-	-	91	3
Apr	820	47	1	-	520	46	300	-	-	-	-	-	-	3
May	848	82	2	-	511	82	335	-	-	-	-	1	-	2
June	286	22	3	-	8	19	276	-	-	-	-	-	-	3
July	730	74	*	-	501	72	230	-	-	-	-	-	-	3

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

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Federal fiscal operations:												
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