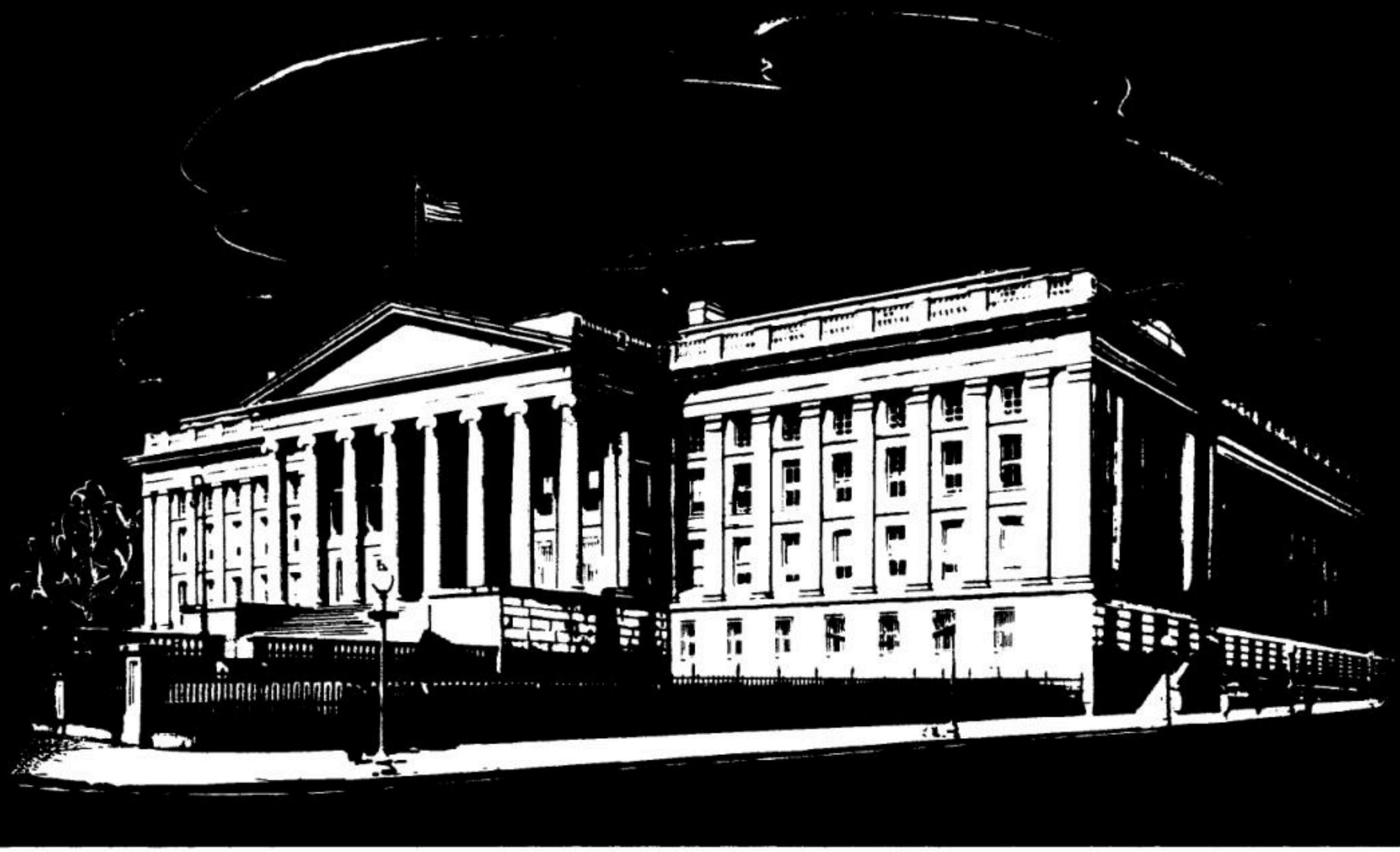
Treasury Bulletin

JANUARY 1968



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

ANNOUNCEMENT

This issue of the Treasury Bulletin continues to include tables showing administrative budget and trust fund receipts and expenditures on the basis of the budget concepts prevailing through December 1967. After this issue, these tables will be discontinued, to be replaced by tables showing data on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts (see the 1969 Budget of the United States Government). It may be some time before a new series of tables, with historical information on the new basis, can be fully developed.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On January 3 tenders were invited for $2.5 billion, or thereabouts, of 161-day tax anticipation bills, representing an additional amount of bills dated October 9, 1967, to be issued January 15, to mature June 24, 1968. They will be acceptable at face value in payment of income taxes due on June 15, 1968.

Tenders were opened on January 9 and totaled $6,360 million, of which $2,528 million was accepted. The average bank discount rate was 5.058 percent. The limit for noncompetitive tenders from any one bidder was $400,000 and they totaled $395 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., eastern standard time, January 9, 1968.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-Year Bills

On December 18 tenders were invited for $500 million, or thereabouts, of 272-day Treasury bills, representing an additional amount of bills dated September 30, 1967, maturing September 30, 1968, and for $1 billion, or thereabouts, of 366-day Treasury bills to be dated December 31, 1967, to mature December 31, 1968, both series to be issued January 2, 1968. These issues were to refund $1.4 billion of bills maturing December 31 and to raise $100 million cash. Tenders were opened on December 26.

Tenders received for the 272-day bills totaled $1,137 million, of which $500 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 5.555 percent.

Tenders received for the 366-day bills totaled $1,493 million, of which $1,000 million was accepted, including $46 million of noncompetitive tenders. The average bank discount rate was 5.544 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $10.0 billion, replacing $9.6 billion of maturing bills. There were four 91-day issues of $1.5 billion each and four 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Dec. 7	Sept. 7	4.988	Dec. 7	5.579
14	14	4.943	14	5.493
21	21	5.128	21	5.659
28	28	4.990	28	5.515

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and

Treasury Financing Operations - (Continued)

recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled $862 million, consisting of twenty-one certificates of indebtedness. Redemptions for the month totaled $1,505 million. At the end of December, foreign series securities outstanding totaled $1,944 million. (Details are shown on page 59.)

Foreign currency series securities issued in December consisted of one note denominated in Swiss francs equivalent to $23 million. Redemptions for the month totaled an equivalent of $23 million. At the end of December foreign currency series securities outstanding totaled an equivalent of $1,200 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs. (Details are shown on page 62.)

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	321	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967	115,849	125,718	-9,869	-302	-792	6,314	-4,648	7,759	326,221	512	326,733	326,471
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
1967	117,708	131,698	-13,990	-417	98	15,344	1,035	7,046	344,663	545	345,208	345,947 4/
Months:												
1965-Dec.	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan.	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb.	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar.	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr.	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug.	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept.	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct.	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov.	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec.	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan.	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb.	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar.	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Apr.	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306	328,040
May	6,289	10,915	-4,626	-1,457	-262	3,087	-3,259	5,626	330,888	509	331,397	331,131
June	18,304	10,131	8,173	171	-1,543	-4,667	2,133	7,759	326,221	512	326,733	326,471
July	6,371	11,502	-5,131	108	399	4,416	-208	7,551	330,637	521	331,158	330,896
Aug.	7,301	12,730	-5,429	-266	-462	5,213	-944	6,607	335,850	524	336,374	336,113
Sept.	12,404	12,468	-63	599	1,148	46	1,729	8,336	335,896	523	336,418	336,157
Oct.	6,823	11,530	-4,707	-676	-17	4,606	-794	7,542	340,502	525	341,027	340,766
Nov.	7,529	11,730	-4,201	559	-887	4,588	59	7,601	345,090	544	345,634	345,374
Dec.	10,616	10,084	532	-496	-164	-427	-555	7,046	344,663	545	345,208	345,947 4/
Fiscal 1968 to date	51,044	70,043	-19,000	-172	-17	18,442	-713	7,046	344,663	545	345,208	345,947 4/

Source: Figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury Statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

1/ Excess of receipts, or expenditures(-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease(-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; $336 billion on March 2, 1967; and $358 billion on July 1, 1967.

4/ Includes $1 billion of participation certificates.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Excise taxes	Employment taxes				Estate and gift taxes	Total internal revenue			
	Individual		Corporation	Total income taxes		For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance	Total employment taxes					
	Withheld	Not Withheld												
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965.....	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556
1967.....	50,521	18,850	34,918	104,288	14,114	25,563	793	603	26,958	3,014	148,375	1,972	6,876	157,223
1966-Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527
Apr.....	3,591	6,216	4,295	14,102	1,023	3,142	11	4	3,157	352	18,634	150	442	19,225
May.....	4,987	701	1,065	6,753	1,274	2,904	125	4	3,033	445	11,504	166	402	12,072
June....	4,204 2/	3,071 2/	9,328	16,602	1,293	2,490 2/	74	2	2,566	196	20,658	176	1,239	22,072
July....	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018
Aug.....	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768
Sept....	4,236	2,864	4,032	11,132	1,088	2,035	70	1	2,106	199	14,525	163	402	15,090
Oct.....	4,171 2/	298 2/	913	5,381	1,222	1,381 2/	8	1	1,390	234	8,227	179	573	8,979
Nov.....	5,302	162	588	6,051	1,311	1,977	129	1	2,107	193	9,662	193	369	10,225
Dec.....	4,477	351	4,224	9,052	1,161	1,499	64	2	1,565	210	11,988	160	564	12,711
Fiscal 1968 to date.....	27,192	4,150	11,345	42,687	7,146	11,364	412	8	11,784	1,350	62,967	1,034	2,790	66,791

Fiscal year or month	Less: Refunds of receipts 3/					Less: Transfers of tax receipts to -						Deduct: Interfund transactions 5/	Net budget receipts
	Internal revenue applicable to		Customs	Other	Total refunds 4/	Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	Highway Trust Fund 4/	Railroad Retirement Accounts 4/	Unemployment Trust Fund 4/		
	Budget accounts	Trust accounts 4/											
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459
1965.....	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072
1966.....	6,857	354	45	*	7.256	16,474	1,442	862	3,917	683	561	635	104,727
1967.....	9,011	500	71	*	9,582	20,732	2,066	2,483	4,441	793	597	682	115,849
1966-Dec.....	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606
1967-Jan.....	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386
Feb.....	544	6	9	*	559	2,217	221	293	362	118	502	17	7,757
Mar.....	2,162	35	6	*	2,204	1,820 2/	192 2/	262 2/	568	72	7	8	11,395
Apr.....	2,189	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534
May.....	2,382	4	6	*	2,392	2,347	231	326	352	125	3	8	6,289
June.....	805	36	7	*	847	2,040 2/	190 2/	260 2/	313	74	1	42	18,304
July.....	252	1	9	*	261	1,578	156	223	369	12	1	48	6,371
Aug.....	243	4	10	*	257	2,027	199	289	459	129	1	105	7,301
Sept.....	189	*	6	*	195	1,641	166	228	355	70	1	30	12,404
Oct.....	175	*	5	*	180	1,126 2/	107 2/	148 2/	345	8	1	241	6,823
Nov.....	189	2	6	*	197	1,595	157	225	381	129	1	11	7,529
Dec.....	167	*	5	*	172	1,212	118	169	339	64	1	20	10,616
Fiscal 1968 to date.....	1,215	8	40	*	1,263	9,179	903	1,282	2,247	412	5	455	51,044

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

1/ Beginning February 1966 includes hospital insurance.
Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967	6,876	973	1,829	622	170	163	685	507	837	118	129	670	164	9
1966-December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63		17	22	1	-19
February	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March	452	14	143	29	24	17	56	37	83	10	14	10	1	13
April	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
May	402	19	154	41	6	16	46	47	53	10	11	6	1	-14
June	1,239	106	156	13	7	73	76	38	83	28	*	512	151	-6
July	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
September	402	36	159	24	22	13	18	29	56	7	19	8	1	10
October	573	263	156	46	6	16	23	36	41	8	16	5	1	-43
November	369	13	167	45	2	12	29	42	23	6	14	5	2	10
December	564	153	174	46	31	14	31	51	23	9	14	6	1	11
Fiscal 1968 to date	2,790	628	971	219	70	50	141	246	252	43	87	35	6	40

Source: Figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II and announcement on page III); and from the monthly statement of receipts and expenditures thereafter.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes withheld, December -$149 million, March +$272 million, June -$234 million, and October +$271 million; income taxes not withheld, December -$4 million, March -$4 million, June -$43 million, and October -$5 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, December +$133 million, March -$241 million, June +$233 million, and October -$202 million; transfers to Federal Disability Insurance Trust Fund, December +$13 million, March -$11 million, June +$22 million, and October -$25 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, March -$15 million, June +$22 million, and October -$40 million.

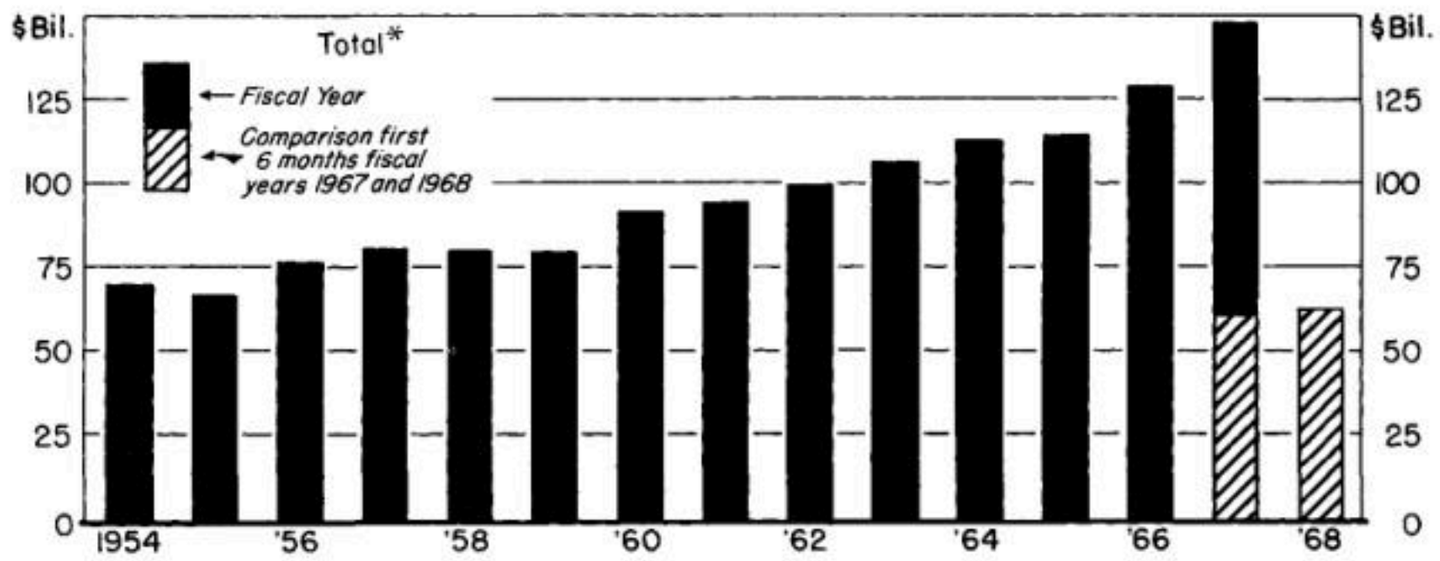
3/ Interest on refunds is included in expenditures in Table 3.

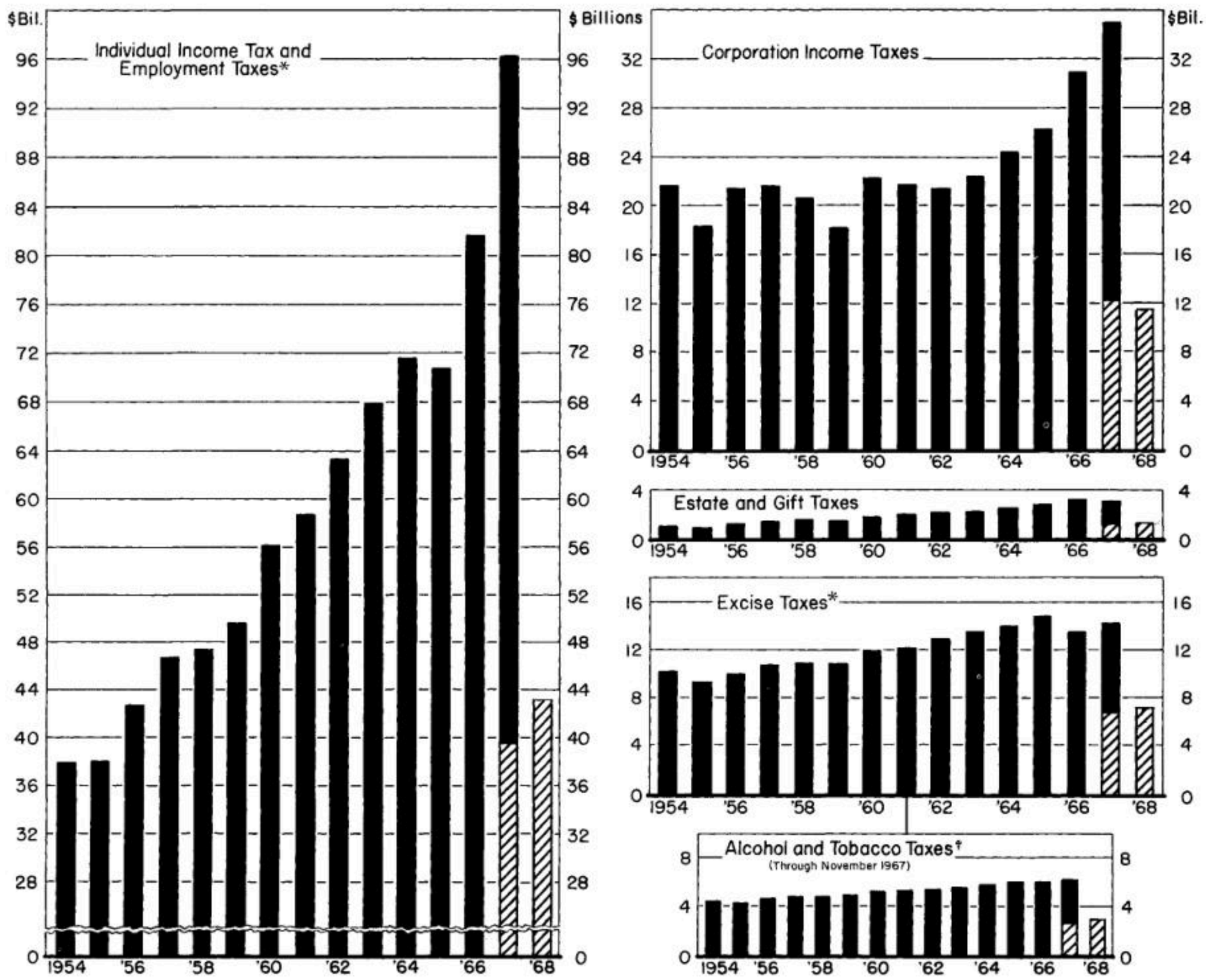
4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

**Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54.409	1,309	7,669	767	1,331	371	503	888
1967	250	87	28	4,141	5,741	757	67,664	1,343	10,794	493	1,516	409	512	1,141
1966-December	25	7	2	-24	269	63r	5,695	116	771	-354	142	39	86	80
1967-January	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
June	25	7	2	552	-65	70	5,753	92	1,223	-261	133	42	57	100
July	20	7	2	159	558	77	6,151	133	1,076	221	150	31	58	57
August	34	7	2	296	1,019	64	6,558	109	1,036	346	161	33	93	225
September	18	8	2	382	1,018	62	6,331	123	889	461	136	34	85	100
October	26	8	2	371	751	85	6,379	135	1,023	-221	143	36	90	64
November	21	8	1	427	346	55	6,140	136	1,037	228	154	32	87	55
December	14	7	3	333	399	67	5,785	119	980	-525	132	41	96	1
Fiscal 1968 to date	133	45	12	1,968	4,091	411	37,344	754	6,042	511	876	208	509	502

Fiscal year or month	State Department	Transportation Department 4/	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1958	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369
1959	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342
1960	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539
1961	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515
1962	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978
1967	414	1,467	13,391	120	1,026	2,264	675	5,426	6,197	460	84	126,399	682	125,718
1966-December	41	119r	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512
1967-January	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987
February	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459
March	2	124	1,154	11	78	195	73	468	547	192	-	11,707	8	11,699
April	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464
May	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915
June	16	114	1,127	10	84	147	52	427	453	-21	33	10,173	42	10,131
July	88	126	1,142	18	94	235	109	351	541	105	41	11,550	48	11,502
August	31	126	1,128	12	80	195	15	410	549	302	1	12,835	105	12,730
September	32	132	1,145	16	76	216	22	377	541	291	-	12,498	30	12,468
October	45	150	1,154	8	113	190	40	386	597	197	-	11,772	241	11,530
November	42	124	1,174	8	73	200	49	377	585	380	-	11,741	11	11,730
December	51	135	1,234	11	77	188	81	391	416	55	12	10,104	20	10,084
Fiscal 1968 to date	289	794	6,977	73	513	1,224	315	2,293	3,229	1,331	54	70,498	455	70,043

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967	682	665	333	7	149	11	48	4	18	31	64	16	1
1966-December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1	*	80	3	-	1	-	3	*	4	-
February	17	16	1	1	*	1	-	-	8	4	*	1	*
March	8	7	1	-	*	1	-	-	*	4	*	1	*
April	14	12	6	-	1	1	-	1	-	4	*	1	*
May	8	6	1	-	*	1	-	-	-	4	1	1	*
June	42	40	8	-	2	1	-	-	-	-	29	2	*
July	48	48	21	-	23	-	-	*	-	4	*	-	-
August	105	105	6	*	45	-	38	-	8	5	2	-	-
September	30	30	19	*	*	-	-	-	-	11	1	-	-
October	241	238	223	*	*	4	-	1	-	9	1	3	-
November	11	10	7	*	*	1	-	-	-	-	1	1	-
December	20	19	*	2	1	1	-	-	-	-	15	1	-
Fiscal 1968 to date	455	449	276	3	69	6	38	1	8	28	20	5	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II and announcement on p. III).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

r Revised.

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967	1968 through November 1/
National defense:								
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	67,664	31,584
Military assistance	057	1,390	1,721	1,485	1,229	968	873	177
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	2,264	1,036
Defense-related activities	059	92	24	172	136	-62	-17	45
Total national defense		51,103	52,755	54,181	50,163	57,718	70,783	32,842
International affairs and finance:								
Conduct of foreign affairs	151	249	346	297	346	315	336	204
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	1,444	1,091
Foreign information and exchange activities	153	197	201	207	223	227	244	115
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	1,452	447
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	3,476	1,857
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	5,426	1,902
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,871	3,693	3,798	3,236	1,925	2,529	2,075
Financing farming and rural housing	352	234	300	251	268	160	-531	61
Financing rural electrification and rural telephones	353	303	342	342	392	373	424	203
Agricultural land and water resources	354	367	324	324	341	346	355	194
Research and other agricultural services 2/	355	341	391	414	457	503	540	253
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,318	2,787
Natural resources:								
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	2,327	1,121
Forest resources	402	280	303	332	374	406	455	251
Mineral resources	403	68	71	91	105	108	122	58
Fish and Wildlife resources	404	81	94	105	120	130	135	64
Recreational resources	405	94	112	130	134	152	187	104
General resource surveys and administration	409	60	73	73	94	89	95	47
Total natural resources		2,264	2,506	2,658	2,851	3,120	3,322	1,646
Commerce and transportation:								
Air transportation	501	781	808	835	875	879	945	400
Water transportation	502	654	672	658	728	708	773	335
Ground transportation	503	33	41	39	39	46	67	44
Postal service	505	797	770	578	805	888	1,141	501
Advancement of business 3/	506	427	366	401	557	193	96	363
Area and regional development	507	7	101	401	398	156	162	104
Regulation of business	508	74	84	91	98	99	121	40
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	3,305	1,788
Housing and community development:								
Aids to private housing 3/	551	-149	-537	-595	-818	-406	-189	451
Public housing programs	552	163	178	149	230	233	265	127
Urban renewal and community facilities	553	261	222	306	420	446	538	260
National Capital region	555	74	70	59	64	75	88	44
Total housing and community development		349	-67	-80	-104	347	703	882
Health, labor, and welfare:								
Health services and research 4/	651	1,177	1,437	1,784	1,781	2,523	3,159	1,529
Labor and manpower	652	591	224	345	464	500	504	411
Public assistance 4/	653	2,331	2,631	2,786	2,827	2,797	4,227	2,148
Economic opportunity programs	655	-	-	-	211	1,018	1,508	823
Other welfare services	659	382	423	466	513	736	889	431
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	10,288	5,342
Education:								
Assistance for elementary and secondary education 5/	701	337	392	404	418	1,368	1,760	624
Assistance for higher education 5/	702	350	428	383	413	701	609	462
Assistance to science education and basic research	703	183	206	310	309	368	415	204
Other aid to education 5/	704	207	219	241	405	397	576	266
Total education		1,076	1,244	1,339	1,544	2,834	3,360	1,556
Veterans' benefits and services:								
Veterans' service-connected compensation 6/	801	2,017	2,116	2,158	2,176	2,221	4,302	1,888
Veterans' nonservice-connected pensions 6/	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 3/	803	388	-13	113	-50	-664	356	258
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	1,391	607
Other veterans' benefits and services 6/	805	279	240	249	235	238	138	69
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	6,187	2,821

Footnotes at end of table.

(Continued on following page)

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967	1968 through November 1/
Interest:								
Interest on the public debt	851	9,120	9,895	10,666	11,346	12,014	13,391	5,743
Interest on refunds of receipts	852	68	74	88	77	104	120	62
Interest on uninvested funds	853	10	11	11	12	14	13	4
Total interest		9,198	9,980	10,765	11,435	12,132	13,524	5,809
General government:								
Legislative functions	901	135	131	126	142	159	167	79
Judicial functions	902	57	63	66	76	79	87	38
Executive direction and management	903	22	21	22	23	24	25	9
Central fiscal operations	904	653	715	791	825	864	937	413
General property and records management	905	419	444	576	606	585	658	231
Central personnel management	906	153	142	174	174	175	190	154
Protective services and alien control	908	300	323	335	366	385	427	175
Other general government	910	136	139	189	190	192	218	88
Total general government		1,875	1,979	2,280	2,402	2,464	2,708	1,188
Undistributed		-	-	-	-	-	-	-25
Total		88,419	93,155	98,348	97,378	107,613	126,399	60,395
Deduct: Interfund transactions		633	513	664	870	635	682	435
Net budget expenditures (see Table 3)		87,787	92,642	97,684	96,507	106,978	125,718	59,960

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1968 through December 1967, and fiscal 1967 through December 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the February 1968 Bulletin.

2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

5/ Expenditures for 1967 and 1968 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1967 and 1968 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1968 through December 1967	1967 through December 1966
	(In millions)	
National defense	38,835	33,414
International affairs and finance	2,216	1,848
Space research and technology	2,293	2,855
Agriculture and agricultural resources	3,005	3,579
Natural resources	1,931	1,915
Commerce and transportation	1,952	1,875
Housing and community development	674	1,165
Health, labor, and welfare	6,375	4,874
Education	1,505	1,784
Veterans' benefits and services	3,238	3,137
Interest	7,055	6,668
General government	1,421	1,450
Total	70,498	64,564
Deduct: Interfund transactions	455	501
Net budget expenditures	70,043	64,063

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/		
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967	-302	10,130	44,640	33,610	900	-10,852	420
1966-December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	2,612	2,173	500	477	76
February	399	2,290	4,696	2,406	-	-1,649	-241
March	-677	866	3,543	2,677	-	-1,082	-462
April	827	1,061	3,850	2,639	150	329	-563
May	-1,457	2,471	5,367	2,897	-	-4,213	285
June	171	1,819	5,262	3,193	250	-1,344	-304
July	108	-631	3,029	3,660	-	465	274
August	-266	1,523	4,995	3,472	-	-1,723	-66
September	599	-19	3,108	3,127	-	1,003	-384
October	-676	-1,559	2,329	3,889	-	432	452
November	559	706	4,067	3,349	12	-292	145
December	-496	-1,259	3,003	3,912	350	350	413
Fiscal 1968 to date	-172	-1,239	20,531	21,408	362	234	833

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967	23,371	2,332	3,089	1,285	1,611	4,072	693	43	3,105	4,455	1,826	1,242	44,640
1966-December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
April	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
May	2,926	273	381	49	672	894	44	1	223	352	138	587	5,367
June	2,317	227	601	139	214	191	222	29	756	319	318	73	5,262
July	1,665	174	237	52	14	132	51	6	235	369	160	66	3,029
August	2,658	230	327	150	137	683	42	1	249	461	117	59	4,995
September	1,616	195	311	63	94	135	35	1	213	357	210	123	3,108
October	1,159	111	151	117	12	88	44	1	216	349	141	59	2,329
November	2,059	195	276	159	155	477	42	1	286	383	92	57	4,067
December	1,559	148	194	95	89	278	34	1	208	343	139	84	3,003
Fiscal 1968 to date	10,717	1,053	1,497	636	501	1,791	247	11	1,406	2,262	859	449	20,531

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967	19,728	1,997	2,597	799	1,315	2,754	729	82	1,976	3,973
1966-December	1,583	151	221	76	102	228	48	6	160	382
1967-January	1,607	165	217	83	113	290	73	7	162	302
February	1,623	165	250	85	113	277	85	6	166	257
March	1,650	169	306	105	111	335	140	16	171	238
April	1,658	168	267	103	116	251	44	6	173	217
May	2,154	205	320	115	114	246	42	6	172	237
June	1,680	171	301	111	112	260	36	5	172	198
July	1,663	169	287	112	110	184	44	6	174	418
August	1,654	173	301	123	116	218	43	5	176	380
September	1,647	177	286	115	156	192	35	5	172	400
October	1,653	180	304	125	117	182	35	5	182	450
November	1,711	173	300	125	118	194	36	5	175	391
December	1,683	173	290	111	112	231	43	6	176	426
Fiscal 1968 to date	10,011	1,045	1,768	710	730	1,200	235	31	1,056	2,466

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures 7/
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	102	915 8/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 8/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864
1967	-	691	1,865	-1,054	37,452	1,151	-3,513	-238	-2,600	1,242	33,610
1966-December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
1967-January	-9	82	89	-385	2,796	26	-547	-51	-571	52	2,173
February	53	31	124	-93	3,144	181	-756	-109	-684	54	2,406
March	-4	7	218	1	3,463	114	-826	-	-713	73	2,677
April	7	-17	157	-13	3,135	103	-542	-4	-444	52	2,639
May	-51	-45	279	-10	3,784	286	-561	-25	-300	587	2,897
June	120	-18	229	66	3,443	56	-233	-	-177	73	3,193
July	-41	45	101	-122	3,150	259	312	5	576	66	3,660
August	-177	121	133	88	3,353	139	71	-32	178	59	3,472
September	-279	132	117	92	3,247	-19	22	-	3	123	3,127
October	321	150	385	-196	3,894	48	9	-3	53	59	3,889
November	-48	101	108	76	3,465	-49	17	-27	-58	57	3,349
December	187	131	194	21	3,784	51	162	-	213	84	3,912
Fiscal 1968 to date	-37	680	1,038	-42	20,892	428	593	-57	964	449	21,408

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes net purchases of participation certificates.

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958	11	-	*	-	2	-	-	9	-
1959	135	124	*	-	-	-	-	10	-
1960	908	600	1	-	211	86	-	10	-
1961	515	332	6	-	132	32	-	12	-
1962	528	361	13	-	101	37	-	12	3
1963	505	423	22	-	38	9	-	13	*
1964	521	403	22	-	35	47	-	15	*
1965	638	436	27	-	58	90	10	17	1
1966	770 9/	444	31	-	41	92	142	18	1
1967	1,242 9/	508	31	528	46	100	-	28	1
1966-December	71 9/	-	*	46	-	23		2	*
1967-January	52 9/	-	-	45	5	-	-	3	*
February	54	-	-	45	5	-	-	4	*
March	73	-	-	45	-	26	-	2	*
April	52	-	-	45	5	-	-	2	*
May	587	508	31	43	3	-	-	2	*
June	73	-	-	45	-	25	-	2	*
July	66	4 10/	*	39	2 10/	4 10/	-	3	14
August	59	1 10/	1 10/	51	5 10/	1 10/	-	1	1
September	123	1 10/	2 10/	44	45 10/	25 10/	-	2	3
October	59	3 10/	* 10/	45	6 10/	1 10/	-	2	2
November	57	1 10/	-	46	5 10/	2 10/	-	2	1
December	84	3 10/	3 10/	44	2 10/	23 10/	-	3	7
Fiscal 1968 to date	449	12	6	270	65	55	-	14	28

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ Includes interest on agency securities and participation certificates.

* Less than $500,000.

Table 5. - Purchases of Participation Certificates (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967	900	200	50	50	50	175	150	200	25
1967-January	500	100	-	50	50	100	100	100	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	150	50	-	-	-	25	25	50	-
May	-	-	-	-	-	-	-	-	-
June	250	50	50	-	-	50	25	50	25
July	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	12	-	-	-	-	-	-	-	12
December	350	75	50	-	50	50	50	75	-
Fiscal 1968 to date	362	75	50	-	50	50	50	75	12

Source: See Table 1.

TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967	10,852	10,379	3,655	320	462	479	237	1,095	-184	-40	919	484	923
1966-Dec.	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan.	-477	-473	-836	-51	-86	359	-117	-301	-121	-6	-39	9	152
Feb.	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar.	1,082	1,135	-91	31	-130	62	17	-185	-54	-15	34	354	882
Apr.	-329	-326	247	37	52	-36	-104	-225	-23	-4	-48	-19	-91
May	4,213	4,091	1,869	125	138	-71	556	722	-4	-5	71	98	13
June	1,344	1,436	433	17	311	29	99	-150	161	24	536	140	109
July	-465	-482	-31	18	-25	-48	-95	-98	4	*	60	-91	123
Aug.	1,723	1,728	1,249	49	5	25	19	527	2	-4	72	106	-96
Sept.	-1,003	-1,054	-449	-23	-15	-68	-83	-28	1	-3	36	-26	-131
Oct.	-432	-495	-189	1	-54	7	-77	-97	7	-5	39	-200	181
Nov.	292	268	64	-22	-96	26	-5	249	4	-3	107	38	-108
Dec.	-350	-379	30	-42	-45	-12	-88	42	-51	-5	-52	-42	64
Fiscal 1968 to date	-234	-414	674	-20	-230	-70	-330	596	-33	-20	262	-214	33

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/
1958	460	-1	115	346	*	-	91	-	51	6	19	14
1959	-70	-	124	-299	1	105	102	-	53	14	17	18
1960	239	*	134	102	1	2	166	-	62	15	18	70
1961	434	3	148	287	-5	1	149	-	97	8	34	10
1962	30	-3	154	-122	-2	3	191	-	-32	42	229	-48
1963	771	*	161	612	-2	1	287	-	36	-27	269	9
1964	43	1	183	-141	*	*	363	-	138	-64	244	45
1965	72	*	180	-104	-2	-2	28	-	-193	2	208	12
1966	490	3	227	260	*	*	205	-	-129	76	204	53
1967	2,028	-1	238	1,791	*	-	473	82	45	92	212	44
1966-Dec.	373	-1	1	328	41	3	4	-	12	-18	2	8
1967-Jan.	563	-1	51	557	-22	-22	-4	-	10	15	-36	8
Feb.	327	-1	109	215	4	-	323	237	-1	26	59	2
Mar.	228	-2	-	257	-26	-	-53	-108	*	26	27	2
Apr.	-112	-	4	-117	-	-	-4	-12	-1	-1	7	2
May	578	2	25	546	5	-	122	73	*	22	29	-2
June	-272	-2	-	-265	-5	-	-92	-109	*	-84	91	10
July	-301	-	-5	-296	*	-	17	-18	13	6	13	3
Aug.	-226	*	32	-258	*	-	-5	-63	3	31	22	2
Sept.	-264	*	-	-265	-	-	51	-	14	30	8	*
Oct.	-108	*	3	-111	-	-	63	-	25	26	10	2
Nov.	14	*	27	-13	-	-	24	-	7	23	28	12
Dec.	-176	-	-	-176	-	-	29	-	20	*	12	-3
Fiscal 1968 to date	-1,062	*	57	-1,119	*	-	180	-82	82	71	93	16

Source: See Table 1.

1/ See Table 1. Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 $51 million, 1961 -$12 million, 1962 -$29 million, and 1963 -$10 million. * Less than $500,000.

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1967	-420	-51	*	-51	*	-	-370	-	*
1966-December	-767	*	-	*	*		-767		
1967-January	-76	-6	*	-6	-	-	-69	-	
February	241	-10	*	-10	*	-	251	-	
March	462	3	-	3	*	-	458	-	
April	563	2	*	2	*	-	561	-	
May	-285	-4	*	-4	*	-	-281	-	
June	304	-3	*	-3	*	-	308	-	
July	-274	-9	*	-9	*	-	-265	-	-
August	66	-3	*	-3	*	-	69	-	-
September	384	2	-	2	*	-	383	-	-
October	-452	-2	*	-2	-	-	-450	-	-
November	-145	-19	*	-19	*	-	-126	-	-
December	-413	-1	-	-1	*	-	-412	-	-
Fiscal 1968 to date	-833	-33	*	-33	*	-	-801	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-		597	-29	-975	-278	-174
1964	-35		262	-39	-1,431	-182	-248
1965	-45		-99	-189	-556	-147	-559
1966	-60		-1,472	-157	-1,553	-391	-573
1967	-132		-810	-198	1,722	-445	-506
1966-December	-50		-648	-7	6	34	-102
1967-January	-		-78	*	-10	6	12
February	-		-106	-39	541	-71	-74
March	-		-26	*	570	-94	9
April	-		5	28	659	-130	*
May	-70		66	-16	15	-112	-165
June	-2		-140	59	498	-112	4
July	2		9	-30	-17	-121	-107
August	*		21	-22	187	-47	-70
September	-2		123	*	243	18	2
October	2		-506	-43	102	90	-94
November	-60		-111	-60	-4	99	9
December	-		-376	-56	14	44	-39
Fiscal 1968 to date	-58	-	-840	-211	526	83	-300

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ Secondary market operations.
* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966	104,727	34,853	-5,100	134.480	106,978	34,864	-4,026	137,817	-3.337
1967	115,849	44,640	-6,893	153,596	125,718	34,510	-5,085	155,142	-1,546
1966-December	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299
1967-January	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390
February	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456
March	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323
April	13,534	3,850	-314	17,070	9,464	2,789	-1,063	11,189	5,881
May	6,289	5,367	-361	11,295	10,915	2,897	634	14,445	-3,150
June	18,304	5,262	-2,065	21,501	10,131	3,443	-812	12,762	8,739
July	6,371	3,029	-462	8,938	11,502	3,660	-624	14,538	-5,600
August	7,301	4,995	-530	11,766	12,730	3,472	123	16,325	-4,559
September	12,404	3,108	-336	15,176	12,468	3,127	-1,394	14,201	975
October	6,823	2,329	-414	8,739	11,530	3,889	-604	14,815	-6,076
November	7,529	4,067	-564	11,032	11,730	3,361	111	15,202	-4,170
December	10,616	3,003	-884	12,734	10,084	4,262	-912	13,434	-699
Fiscal 1968 to date	51,044	20,531	-3,190	68,385	70,043	21,771	-3,299	88,515	-20,130

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967	6,314	420	-10,852	-4,118	314	-3,804	837	-4,648	135	-4,514
1966-December	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January	-450	76	477	102	249	351	63	158	-134	25
February	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
April	-3,145	-563	329	-3,379	77	-3,302	81	2,064	595	2,659
May	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
June	-4,667	-304	-1,344	-6,316	110	-6,206	83	2,133	483	2,616
July	4,416	274	465	5,155	155	5,310	38	-208	-44	-252
August	5,213	-66	-1,723	3,424	-76	3,348	72	-944	-196	-1,139
September	46	-384	1,003	664	-54	610	56	1,729	-87	1,642
October	4,606	452	432	5,490	-264	5,225	41	-794	-16	-811
November	4,588	145	-292	4,441	-102	4,339	23	59	133	192
December	-427	413	350	336	-83	252	23	-555	131	-424
Fiscal 1968 to date	18,442	833	234	19,509	-424	19,085	252	-713	-80	-793

Source: Figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II and announcement on page III).

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967	2,239	1,181	1,181	143	1,311	6,056	*	837	6,893
1966-December	456	94	94	11	59	716	*	78	794
1967-January	15	113	113	18	424	684	*	63	748
February	74	94	94	15	-200	77	-	67	144
March	17	101	101	11	135	364	*	83	447
April	44	94	94	-8	8	233	*	81	314
May	88	101	101	7	7	303	*	58	361
June	1,340	102	102	38	399	1,982	*	83	2,065
July	9	107	107	48	154	424	*	38	462
August	73	113	113	7	152	459	*	72	530
September	18	100	100	3	58	279	-	56	336
October	55	102	102	8	107	373	*	41	414
November	85	106	106	3	240	541	-	23	564
December	561	99	99	19	84	861	*	23	884
Fiscal 1968 to date	801	627	627	88	796	2,938	*	252	3,190

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906	4,026
1967	6,056	620	41	-33	-132	-64	-746	-1	-314	-11	-646	5,085
1966-December	716	42	27	-	-	-	-337	*	-267	37	-115	370
1967-January	684	83	14	-	-	-20	-326	*	-249	650	-66	1,019
February	77	77	-12	-	-	-	-6	*	59	-654	531	13
March	364	-26	-83	-12	-	-5	-	*	-127	600	370	1,208
April	233	49	-126	-	-	-	-	*	-77	511	396	1,063
May	303	50	-66	-	-	-	-9	*	-25	-758	-154	-634
June	1,982	72	-182	-	-	-	-	*	-110	-801	-259	812
July	424	73	157	-5	-	-	-381	*	-155	697	-342	624
August	459	61	14	-	-	-	-	*	76	-579	-79	-123
September	279	26	33	-	-	-	-5	*	54	645	416	1,394
October	373	80	189	-	-	-	-5	*	264	522	-556	604
November	541	42	60r	-	-	-	-	*	102	-923	169	-111
December	861	80	48	-	-	-	-45	*	83	30	-62	912
Fiscal 1968 to date	2,938	363	502	-5	-	-	-436	*	424	391	-454	3,299

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
* Less than $500,000.
r Revised.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In billions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted 1/	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20.7	23.6	20.7	19.6	*	4.0
2nd	20.1	23.2	21.3	21.8	-1.2	1.4
3rd	20.2	18.3	23.3	23.7	-3.1	-5.5
4th	20.4	16.6	23.5	23.8	-3.1	-7.1
1959 - 1st	20.3	22.6	24.1	22.8	-3.8	-0.1
2nd	21.0	24.1	24.0	24.5	-3.0	-0.4
3rd	23.2	21.4	23.9	24.4	-0.7	-3.0
4th	23.5	19.4	23.6	23.9	-0.1	-4.5
1960 - 1st	23.7	25.8	23.3	22.0	0.4	3.8
2nd	24.7	28.5	23.6	24.1	1.1	4.4
3rd	25.0	23.4	23.6	24.2	1.4	-0.8
4th	24.7	20.6	24.2	24.5	0.5	-3.9
1961 - 1st	23.2	24.8	24.8	23.4	-1.6	1.4
2nd	24.6	28.5	27.0	27.4	-2.4	1.0
3rd	24.8	23.4	26.1	26.7	-1.3	-3.3
4th	25.3	21.3	26.7	27.2	-1.4	-5.9
1962 - 1st	25.0	26.2	27.5	25.9	-2.6	0.3
2nd	26.6	31.0	27.4	27.9	-0.8	3.1
3rd	27.4	26.0	27.8	28.5	-0.4	-2.5
4th	27.3	23.0	29.1	29.6	-1.8	-6.6
1963 - 1st	27.1	28.2	28.2	26.5	-1.0	1.7
2nd	27.8	32.6	28.8	29.1	-1.0	3.4
3rd	28.7	27.3	30.0	31.0	-1.3	-3.6
4th	29.3	24.5	30.2	30.6	-0.9	-6.1
1964 - 1st	29.3	30.3	30.5	28.7	-1.1	1.6
2nd	28.3	33.4	29.7	30.1	-1.4	3.3
3rd	28.5	27.0	29.9	30.9	-1.4	-3.9
4th	29.3	24.3	30.3	30.6	-1.0	-6.3
1965 - 1st	30.1	30.7	29.9	28.3	0.2	2.4
2nd	31.3	37.7	32.3	32.6	-1.0	5.1
3rd	31.2	29.2	31.9	33.1	-0.7	-3.9
4th	31.7	25.8	33.7	34.0	-2.0	-8.1
1966 - 1st	33.4	33.3	36.6	34.6	-3.2	-1.3
2nd	37.1	46.2	35.8	36.2	1.3	10.0
3rd	37.3	34.6	39.7	41.3	-2.5	-6.7
4th	38.4	31.1	38.6	38.8	-0.2	-7.7
1967 - 1st	39.2	38.0	38.8	36.7	0.4	1.4
2nd	38.5	49.9r	38.1	38.4r	0.4	11.5r
3rd	38.5	35.9	43.4	45.1	4.9	-9.2
4th	38.8	32.5	43.3	43.5	-4.5	-10.9

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, 1966, and 1967. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

* Less than $50,000,000.

r Revised.

OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget fund accounts. The data for fiscal years 1964, 1965, and 1966 were published in the September 1967 Treasury Bulletin. Data on the trust fund accounts for fiscal 1967 were published in the October 1967 Treasury Bulletin. Current year-to-date data will be published as it becomes available.

OBLIGATIONS

Section I. - Administrative Budget Funds
Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1967

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	10,582		10,582
Personnel benefits	878	857	1,735
Benefits for former personnel	749		749
Contractual services and supplies			
Travel and transportation of persons	466	233	699
Transportation of things	1,354	715	2,069
Rent, communications, and utilities	594	257	851
Printing and reproduction	81	68	148
Other services	8,077	1,986	10,062
Supplies and materials	8,248	3,112	11,361
Acquisition of capital assets			
Equipment	4,606	654	5,261
Lands and structures	1,233	101	1,333
Investments and loans	2,376	928	3,305
Grants and fixed charges			
Grants, subsidies, and contributions	7,801	170	7,971
Insurance claims and indemnities	1,596		1,596
Interest and dividends	4,542	405	4,947
Refunds	69		69
Other			
Undistributed U. S. obligations	-1,449	3	-1,446
Obligations incurred abroad	2,236	368	2,605
Unvouchered	6	*	6
Gross obligations incurred 1/	54,046	9,857	63,902

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$63,902
Advances, reimbursements, other income, etc.	15,957
Net obligations incurred	47,946

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1967

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	8,292	13,950	4,440	307	3	60	2,041	29,092
International affairs and finance	101	184	12	-	605	215	180	1,298
Space research and technology	132	1,449	29	13	-	1	-	1,624
Agriculture and agricultural resources	173	1,078	4	5	624	2,468	-1,458	2,894
Natural resources	431	380	32	652	10	224	3	1,731
Commerce and transportation	1,794	620	49	36	176	296	4	2,975
Housing and community development	47	14	*	166	648	511	1	1,388
Health, labor, and welfare	258	450	4	5	49	2,649	*	3,416
Education	52	53	2	7	104	1,461	1	1,681
Veterans benefits and services	386	102	18	7	157	1,567	16	2,252
Interest	-	-	-	-	-	4,473	-	4,473
General government	543	541	16	34	*	83	5	1,222
Total	12,209	18,820	4,606	1,233	2,376	14,008	793	54,046

* Less than $500,000.

Section I. — Administrative Budget Funds

Table 3. - Gross Obligations Incurred, Outside the Federal Government by Department or Agency, October 31, 1967

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	48	-	*	1	1	2	46	1	20	5	-	-	-	-	-	*	-	1	-	125
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	5	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	5
Funds appropriated to the President:																				
Military assistance	3	-	-	2	7	*	*	5	*	2	-	-	-	-	-	-	*	5	-	25
Economic assistance	14	-	-	1	1	2	1	97	32	9	-	68	124	*	-	-	5	107	*	461
Other	45	-	-	5	1	1	1	292	6	1	*	28	186	*	-	*	*	12	*	579
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	56	*	-	51	838	-	*	93	2,076	-	16	-	-1,478	-	-	1,654
Other	278	-	*	15	6	7	1	32	152	7	25	530	514	26	-	8	18	2	-	1,621
Commerce Department	88	-	*	3	1	5	1	80	6	3	3	7	252	*	-	-	-	1	-	451
Defense Department:																				
Military:																				
Department of the Army	2,049	216	*	186	454	71	3	872	1,736	425	127	-	2	6	9	-	-	1,352	*	7,508
Department of the Navy	2,358	317	*	88	344	50	8	2,082	1,644	1,114	46	3	*	1	6	-	-	174	4	8,238
Department of the Air Force	2,088	345	1	68	193	106	11	1,995	2,057	2,839	92	*	1	1	8	-	-	502	1	10,309
Defense agencies	203	-	664	5	2	102	1	126	1,111	12	*	-	*	16	-	-	-	6	-	2,247
Civil defense	3	-	-	*	*	*	*	2	*	*	-	-	8	-	-	-	-	-	-	12
Total military	6,700	878	666	347	993	330	23	5,076	6,547	4,389	265	3	10	24	23	-	-	2,034	5	28,313
Civil	124	-	*	6	1	3	*	80	23	6	511	-	10	*	*	-	2	*	-	764
Health, Education, and Welfare Department	161	-	1	10	3	7	1	59	18	4	10	42	3,657	*	-	-	-	-	*	3,970
Housing and Urban Development Department:																				
Federal National Mortgage Association	1	-	-	*	*	*	*	4	*	*	-	135	*	-	-	59	-	-	-	199
Other	42	-	-	3	*	1	*	11	*	*	166	614	373	-	7	1	-	-	-	1,219
Interior Department	191	-	*	12	3	6	1	50	34	13	117	8	172	1	-	*	3	-	*	611
Justice Department	109	-	-	6	1	2	*	4	12	2	1	-	2	*	-	*	-	1	*	141
Labor Department	28	-	32	2	*	*	*	34	*	*	-	-	92	33	-	-	-	-	-	221
Post Office Department	1,391	-	-	8	237	52	1	23	19	7	12	-	-	-	-	-	-	-	-	1,750
State Department	57	-	-	7	6	1	*	6	1	2	4	-	83	*	-	-	-	37	1	205
Transportation Department	236	-	16	10	5	18	*	96	25	39	20	-	17	*	-	-	-	1	-	482
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,414	-	-	-	-	4,414
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59	-	-	-	-	59
Other	248	-	-	7	2	3	4	10	7	1	*	-	23	2	-	-	-	1	*	307
Atomic Energy Commission	28	-	*	1	1	12	*	552	47	49	42	-	3	-	-	-	-	-	-	736
General Services Administration	85	-	*	1	11	84	*	52	262	9	33	-	*	*	*	-	-	-	-	537
National Aeronautics and Space Administration	132	-	*	6	4	37	1	1,369	31	29	13	-	1	*	-	-	-	-	-	1,624
Veterans Administration	383	-	*	5	1	8	*	38	49	17	6	157	64	1,503	-	-	-	16	-	2,247
Other independent agencies:																				
Export-Import Bank of Washington	1	-	-	*	-	*	*	*	*	*	-	517	-	5	*	-	-	-	-	523
Small Business Administration	14	-	-	1	*	*	*	18	*	*	-	169	*	-	-	-	-	-	-	202
Tennessee Valley Authority	60	-	-	1	12	4	*	5	113	12	3	-	4	*	8	-	*	-	-	220
Other	110	-	34	7	2	3	1	32	5	2	2	3	83	*	14	-	1	17	-	317
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	4	56	-	-	-	-	-	-	63
Total	10,582	878	749	466	1,354	594	81	8,077	8,248	4,606	1,233	2,376	7,801	1,596	4,542	69	-1,449	2,236	6	54,046

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
* Less than $500,000.

Section I. - Administrative Budget Funds
Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967									Fiscal Year 1968					Comparable period FY 1967
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,558	1,508	1,528	1,577	1,444	1,590	1,549	1,610	1,704	1,714	1,702	1,671	1,660	6,748	6,342
Personnel benefits	200	199	210	203	193	208	214	159	207	222	223	208	226	878	824
Benefits for former personnel	148	149	156	156	158	158	159	161	162	164	166	168	168	666	580
Contractual services and supplies:															
Travel and transportation of persons	78	68	54	74	79	71	69	83	94	92	92	86	82	352	316
Transportation of things	138	94	61	269	96	147	143	398	211	173	130	412	287	1,003	473
Rent, communications, and utilities	102	70	65	71	68	78	75	70	75	88	86	76	92	342	370
Printing and reproduction	5	5	3	7	3	4	5	3	7	6	6	7	6	23	20
Other services	1,104	1,146	1,301	822	758	1,140	771	1,068	1,705	1,493	1,163	1,803	1,177	5,636	4,864
Supplies and materials	1,482	1,495	1,448	1,278	1,209	1,274	1,295	1,559	2,265	1,131	1,800	1,960	1,704	6,594	5,377
Acquisition of capital assets:															
Equipment	954	756	1,122	993	909	979	978	1,390	2,199	715	604	1,748	1,373	4,440	4,733
Lands and structures	116	88	111	135	61	97	133	241	245	61	94	89	62	307	417
Investments and loans	1	1	1	1	1	2	1	1	1	1	1	1	1	3	7
Grants and fixed charges:															
Grants, subsidies, and contributions	6	8	6	40	29	4	18	11	33	3	2	3	5	13	16
Insurance claims and indemnities	4	5	5	6	3	3	4	3	4	7	5	6	6	24	17
Interest and dividends	6	5	5	8	5	5	4	5	6	5	6	6	6	23	20
Refunds	-	-	*	-	*	*	*	*	-	*	-	-	-	*	-
Other:															
Undistributed U. S. obligations	*	1	-1	*	-	-	-	6	-6	*	-	*	-	*	*
Obligations incurred abroad	294	359	348	407	518	411	621	477	435	518	587	452	479	2,036	1,497
Unvouchered	1	1	1	1	1	1	1	2	2	1	1	1	2	5	4
Total national defense	6,198	5,957	6,427	6,048	5,536	6,171	6,040	7,246	9,349	6,394	6,668	8,696	7,335	29,092	25,877
Non-defense:															
Personal services and benefits:															
Personnel compensation	903	933	1,389	961	886	957	901	976	1,147	915r	987r	953r	979	3,834	3,537
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	8	6	7	11	7	20	12	16	13	36	4	22	20	83	151
Contractual services and supplies:															
Travel and transportation of persons	28	24	25	23	23	26	28	26	35	28	27	31	27	114	104
Transportation of things	87	95	170	128	74	99	94	118	152	95	79	74	104	352	321
Rent, communications, and utilities	56	53	70	58	60	53	59	54	81	60	67	62	63	252	224
Printing and reproduction	12	11	11	14	9	12	10	9	13	26	12	8	10	57	55
Other services	548	397	490	472	463	425	402	390	761	660r	682r	623r	476	2,441	2,843
Supplies and materials	857	487	356	782	477	232	623	304	895	437	701	249	267	1,654	2,275
Acquisition of capital assets:															
Equipment	30	39	45	52	38	66	72	66	214	44	38	43	42	167	214
Lands and structures	163	185	147	150	138	108	124	124	201	420	178	200	127	926	1,058
Investments and loans	621	996	1,183	688	879	826	294	1,652	1,450	765	704	457	447	2,373	3,537
Grants and fixed charges:															
Grants, subsidies, and contributions	3,225	840	1,904	1,030	914	1,564	1,097	1,604	2,989	1,469	1,551	3,724	1,044	7,788	7,994
Insurance claims and indemnities	386	372	385	371	381	389	392	405	395	404	387	391	391	1,572	1,570
Interest and dividends	1,064	1,050	724	1,179	1,061	1,160	1,100	1,035	-182	1,159	1,084	1,154	1,122	4,519	4,285
Refunds	29	-7	18	19	19	50	4	15	-36	-15	28	22	35	69	76
Other:															
Undistributed U. S. obligations	-2,043	-390	153	-188	639	1,082	338	23	-76	-256	-937	-412	156	-1,449	-2,569
Obligations incurred abroad	42	51	95	52	49	84	87	189	188	36	44	51	69	200	152
Unvouchered	*	1	*	*	*	*	*	*	2	*	*	1	*	1	1
Total non-defense	6,017	5,143	7,171	5,804	6,119	7,154	5,638	7,006	8,243	6,284r	5,636r	7,655r	5,380	24,954	25,829
Grand total	12,215	11,100	13,598	11,852	11,655	13,325	11,679	14,253	17,592	12,678r	12,303r	16,350r	12,714	54,046	51,705

p Preliminary. * Less than $500,000. r Revised.

OBLIGATIONS

Section II. - Trust Funds
Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1967

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	165		165
Personnel benefits	-	12	12
Benefits for former personnel	2		2
Contractual services and supplies:			
Travel and transportation of persons	5	*	5
Transportation of things	1	1	2
Rent, communications, and utilities	6	12	17
Printing and reproduction	*	1	2
Other services	367	54	421
Supplies and materials	4	79	83
Acquisition of capital assets:			
Equipment	5	231	235
Lands and structures	12	*	12
Investments and loans	736	-	736
Grants and fixed charges:			
Grants, subsidies, and contributions	1,733		1,733
Insurance claims and indemnities	10,672		10,672
Interest and dividends	70	62	131
Refunds	167		167
Other:			
Undistributed U. S. obligations		129	129
Obligations incurred abroad	3	-	3
Unvouchered	-	-	-
Gross obligations incurred 1/	13,948	580	14,528

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$14,528
Advances, reimbursements, other income, etc.	827
Net obligations incurred	13,702

* Less than $500,000.

Section II. - Trust Funds
Table 2. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal Year 1967									Fiscal Year 1968					Comparable period FY 1967
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date	
Personal services and benefits:															
Personnel compensation	37	38	39	38	35	41	38	42	41	39	42	40	44	165	150
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	*	1	1	1	1	1	1	1	1	1	1	1	*	2	2
Contractual services and supplies:															
Travel and transportation of persons	1	1	1	1	1	1	1	1	1	1	1	1	1	5	4
Transportation of things	*	*	*	*	*	*	*	*	*	*	*	*	*	1	1
Rent, communications, and utilities	1	1	1	2	2	1	2	1	1	1	1	2	1	6	5
Printing and reproduction	*	*	*	*	*	*	*	1	*	*	*	*	*	*	2
Other services	78	72	59	68	81	83	108	66	84	87	89	100	92	367	316
Supplies and materials	1	1	1	1	1	1	1	*	2	1	1	1	1	4	3
Acquisition of capital assets:															
Equipment	2	1	1	1	1	1	1	1	5	2	1	1	1	5	6
Lands and structures	2	3	2	2	1	2	3	8	10	3	1	6	1	12	8
Investments and loans	112	155	144	244	162	40	33	54	42	101	209	205	221	736	588
Grants and fixed charges:															
Grants, subsidies, and contributions	406	484	226	241	241	264	415	628	555	302	459	429	543	1,733	1,252
Insurance claims and indemnities	2,337	2,414	2,478	3,070	2,136	2,837	2,708	2,925	2,660	2,655	2,679	2,643	2,695	10,672	8,922
Interest and dividends	13	13	16	17	17	18	18	17	30	17	17	17	19	70	54
Refunds	17	28	22	30	27	31	36	43	39	38	39	32	58	167	107
Other:															
Undistributed U. S. obligations	*	*	*	*	*	-	*	*	*	*	*	1	-1	*	*
Obligations incurred abroad	2	2	8	1	-9	1	1	1	2	*	1	-1	3	3	6
Unvouchered	*	*	-	-	-	-	-	*	*	-	-	-	-	-	*
Total	3,010	3,213	2,998	3,718	2,698	3,322	3,365	3,790	3,474	3,250	3,540	3,478	3,680	13,948	11,427

p Preliminary. * Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	339	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1965-December	708	4,577	107	5,392	558	129	247	257	6,582		6,582
1966-December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	113	4,612	910	98	274	275	6,170	-	6,170
February	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410
March	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821
April	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884
May	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626
June	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1966-December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February	238	*	-	-	5,925	*	6,164	6,552	3,299	4,462	2,923	3,711
March	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1966-December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
April	17,133	11,285	5,849	-422	5,426	-3,363	2,064
May	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
June	19,961	12,174	7,786	433	8,220	-6,086	2,133
July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
November	12,282	16,529	-4,248	183	-4,065	4,124	59
December	12,130	12,289	-159	-581	-740	185	-555
Fiscal 1968 to date	72,177	90,385	-18,208	-1,289	-19,497	18,784	-713

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1966-December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3
February	13,106.5	12,995.7	110.8
March	13,107.4	12,994.6	112.8
April	13,108.9	12,990.5	118.4
May	13,109.1	12,994.0	115.1
June	13,109.7	12,997.7	112.0
July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0
September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8
November	12,907.7	12,781.4	126.3
December	11,981.6	11,869.6	112.0

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1965-December	66	22	13	651	4	*	299	36,973	38,029
1966-November	63	21	4	561	1	*	307	38,840	39,798
December	63	21	4	558	1	*	305	39,231	40,183
1967-January	63	21	4	553	1	*	299	37,962	38,903
February	62	21	4	552	1	*	300	38,164	39,104
March	62	21	4	549	1	*	302	38,127	39,065
April	62	21	4	547	1	*	301	38,244	39,180
May	61	21	4	547	1	*	302	38,907	39,842
June	61	21	4	395	1	*	300	39,289	40,071
July	61	21	4	392	1	*	304	39,410	40,193
August	61	21	4	386	1	*	305	39,573	40,351
September	61	21	4	383	1	*	303	39,508	40,280
October	60	21	4	379	1	*	303	39,851	40,618
November	60	21	4	376	1	*	304	40,831	41,597

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1965-December	482	3,545	4,027	42,056	214.75
1966-November	482	3,965	4,447	44,245	223.54r
December	482	3,998	4,480	44,663	225.59
1967-January	482	3,979	4,461	43,363	218.85
February	482	3,999	4,481	43,585	219.80
March	482	4,036	4,518	43,583	219.60
April	482	4,069	4,551	43,730	220.01
May	482	4,119	4,600	44,443	223.40
June	482	4,160	4,641	44,712	224.55
July	482	4,192	4,674	44,866	225.10
August	482	4,239	4,720	45,071	225.88
September	482	4,270	4,752	45,031	225.46
October	482	4,321	4,803	45,421	227.20r
November	482	4,383	4,865	46,463 7/	232.20

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*
December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-January	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.466	5.250	4.584	3.667	3.741	3.736	3.732
February	326,201	325,691	13,643	13,624	4.210	4.210	4.441	5.352	5.250	4.721	3.667	3.743	3.732	3.736
March	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.090	5.250	4.720	3.667	3.747	3.750	3.743
April	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.871	5.250	4.735	3.668	3.749	3.735	3.745
May	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.623	5.250	4.764	3.681	3.751	3.775	3.754
June	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252
February	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490
March	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062
April	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
1965-December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs.	6 mos.
February	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs.	6 mos.
March	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs.	5 mos.
April	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs.	5 mos.
May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs.	6 mos.
June	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs.	5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs.	5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs.	4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs.	2 mos.
November	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs.	2 mos.
December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs.	1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	176
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Transportation Dept.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/	Saint Lawrence Seaway Development Corp.				
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
1965-December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80
February	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81
March	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,895	84
April	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85
May	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	125	100	1,730	1,850	87
June	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
July	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	125	100	1,730	1,854	90
August	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	125	100	1,730	1,824	91
September	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	125	100	1,730	1,815	93
October	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	125	100	1,730	1,817	94
November	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	125	100	1,730	1,817	96
December	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	125	100	1,730	1,817	100

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1967	18,028	1,042	4,585	3,297	4,611	-	4,078	415
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May	18,336	1,101	5,085	3,186	4,611	-	3,938	415
June	18,028	1,042	4,585	3,297	4,611	-	4,078	415
July	18,277	1,072	4,585	3,419	4,716	-	4,069	415
August	18,205	1,094	4,395	3,465	4,787	-	4,049	415
September	17,825	1,094	4,160	3,442	4,787	-	3,927	415
October	18,273	1,138	4,060	3,357	4,871	-	4,432	415
November	18,405	1,197	4,060	3,259	4,871	-	4,543	475
December	18,826	1,253	4,060	3,214	4,904	-	4,919	475

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation December 31, 1967

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		358,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	344,402	
Guaranteed debt of U.S. Government agencies	545	
Participation certificates (12 U.S.C. 1717(c))	1,000	
Total amount outstanding subject to statutory debt limitation		345,947
Balance issuable under limitation		12,053

Table 2. - Application of Statutory Limitation December 31, 1967

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	69,870
Treasury notes	61,362
Treasury bonds	95,244
Total public issues--marketable	226,476
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	1,428
Foreign currency series	152
Treasury notes:	
Foreign series	402
Foreign currency series	1,047
Treasury bonds:	
Foreign series	114
Treasury certificates	31
U.S. savings bonds	51,581
U.S. savings notes	80
U.S. retirement plan bonds	24
Depositary bonds	44
Treasury bonds, R.E.A. series	26
Treasury bonds, investment series	2,555
Total public issues--nonmarketable	57,484
Special issues to Government agencies and trust funds	57,234
Total interest-bearing debt	341,194
Matured debt on which interest has ceased	260
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,892
U.S. savings stamps	58
Excess profits tax refund bonds	1
U.S. notes (less gold reserve)	166
Deposits for retirement of national bank and Federal Reserve bank notes	81
Other debt bearing no interest	11
Total debt bearing no interest	3,209
Total public debt	344,663
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt	545
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	545
Total public debt and guaranteed debt	345,208
Deduct debt not subject to limitation	261
Add participation certificates	1,000
Total subject to limitation	345,947

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1968 Feb....	5-5/8% Note - 2/15/68-A	2,635	922	1,713
Mar....	4.861% Bill - 3/22/68 (Tax ant.)	2,003	112	1,892
Apr....	1-1/2% Note - 4/1/68-EA	212	2	210
	4.898% Bill - 4/22/68	2,001	192	3,315
	4.934% Bill - 4/22/68 (Tax ant.)	1,506		
May....	4-3/4% Note - 5/15/68-B	5,587	3,604	1,983
	3-7/8% Bond - 5/15/68	2,460	495	1,965
June...	5.108% Bill - 6/24/68 (Tax ant.)	3,006	67	2,938
Aug....	4-1/4% Note - 8/15/68-C	6,444	4,438	2,005
	3-3/4% Bond - 8/15/68	3,747	637	3,111
Oct....	1-1/2% Note - 10/1/68-EO	115		115
Nov....	5-1/4% Note - 11/15/68-D	9,913	6,119	3,794
	3-7/8% Bond - 11/15/68	1,591	154	1,438
Dec....	2-1/2% Bond 12/15/63-68	1,788	217	1,571
	Total.....	43,009	16,958	26,051

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1969 Feb....	5-5/8% Note - 2/15/69-A	10,738	7,638	3,100
	4% Bond - 2/15/69	3,728	1,377	2,351
Apr....	1-1/2% Note - 4/1/69-EA	61		61
June...	2-1/2% Bond - 6/15/64-69	2,543	415	2,128
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,249	631	5,618
Dec....	2-1/2% Bond - 12/15/64-69	2,490	538	1,952
	Total.....	25,968	10,599	15,369
1970 Feb....	4% Bond - 2/15/70	4,381	463	3,918
Mar....	2-1/2% Bond - 3/15/65-70	2,286	666	1,620
Apr....	1-1/2% Note - 4/1/70-EA	88		88
Aug....	4% Bond - 8/15/70	4,129	434	3,695
Oct....	1-1/2% Note - 10/1/70-EO	113		113
Nov....	5% Note - 11/15/70-A	7,675	1,477	6,198
	Total.....	18,673	3,041	15,632

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1971				
Feb....	5-3/8% Note - 2/15/71-C	2,509	154	2,355
Mar....	2-1/2% Bond - 3/15/66-71	1,225	205	1,020
Apr....	1-1/2% Note - 4/1/71-EA	35	2	34
May....	5-1/4% Note - 5/15/71-A	4,265	1,808	2,457
Aug....	4% Bond - 8/15/71	2,806	608	2,197
Oct....	1-1/2% Note - 10/1/71-EO	72		72
Nov....	5-3/8% Note - 11/15/71-B	1,734	156	1,578
	3-7/8% Bond - 11/15/71	2,760	438	2,322
	Total.....	15,406	3,371	12,035
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	338	1,668
	4% Bond - 2/15/72	2,344	267	2,077
Apr....	1-1/2% Note - 4/1/72-EA	34	2	31
May....	4-3/4% Note - 5/15/72-B	5,310	2,843	2,467
June...	2-1/2% Bond - 6/15/67-72	1,256	124	1,132
Aug....	4% Bond - 8/15/72	2,579	527	2,052
Sept...	2-1/2% Bond - 9/15/67-72	1,952	82	1,870
Oct....	1-1/2% Note - 10/1/72-EO	7		7
Dec....	2-1/2% Bond - 12/15/67-72	2,627	223	2,404
	Total.....	18,112	4,406	13,706
1973				
Aug....	4% Bond - 8/15/73	3,894	551	3,343
Nov....	4-1/8% Bond - 11/15/73	4,353	427	3,926
	Total.....	8,247	978	7,269
1974				
Feb....	4-1/8% Bond - 2/15/74	3,129	541	2,589
May....	4-1/4% Bond - 5/15/74	3,589	593	2,996
Nov....	5-3/4% Note - 11/15/74-A	1,652	253	1,398
	3-7/8% Bond - 11/15/74	2,242	685	1,557
	Total.....	10,612	2,072	8,540
1980				
Feb....	4% Bond - 2/15/80	2,602	748	1,854
Nov....	3-1/2% Bond - 11/15/80	1,909	721	1,188
	Total.....	4,512	1,469	3,043
1983				
June...	3-1/4% Bond - 6/15/78-83	1,571	211	1,360
1985				
May....	3-1/4% Bond - 5/15/85	1,118	194	923
	4-1/4% Bond - 5/15/75-85	1,216	418	798
	Total.....	2,334	613	1,721
1990				
Feb....	3-1/2% Bond - 2/15/90	4,885	1,162	3,724
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,088	2,728
1993				
Feb....	4% Bond - 2/15/88-93	249	70	180
1994				
May....	4-1/8% Bond - 5/15/89-94	1,559	502	1,057
1995				
Feb....	3% Bond - 2/15/95	1,801	159	1,641
1998				
Nov....	3-1/2% Bond - 11/15/98	4,367	908	3,459

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1967-Sept. 7	1967-Dec. 7	91	2,678.9	1,400.9	1,199.3	201.6	189.1	1,300.0	17,811.5
	1968-Mar. 7	182	1,633.5	1,001.2	892.5	108.7	133.1	1,000.5	26,015.3
Sept. 14	1967-Dec. 14	91	2,162.1	1,400.5	1,146.8	253.7	280.0	1,300.0	17,912.0
	1968-Mar. 14	182	1,793.4	1,000.5	856.0	144.5	204.6	1,001.6	26,014.2
Sept. 21	1967-Dec. 21	91	2,004.2	1,400.0	1,140.0	260.0	347.2	1,300.0	18,012.1
	1968-Mar. 21	182	1,810.3	1,000.2	857.8	142.5	235.5	1,000.2	26,014.3
Sept. 28	1967-Dec. 28	91	2,822.5	1,401.2	1,181.5	219.6	385.0	1,300.2	18,113.0
	1968-Mar. 28	182	1,844.7	1,000.3	866.4	133.8	243.1	1,000.4	26,014.2
Oct. 5	Jan. 4	91	2,064.7	1,400.6	1,173.5	227.2	329.1	1,301.5	18,212.1
	Apr. 4	182	1,907.2	1,000.3	852.0	148.3	222.6	1,000.7	26,013.7
Oct. 13	Jan. 11	90	2,183.1	1,501.3	1,253.0	248.3	308.3	1,400.3	18,313.1
	Apr. 11	181	1,892.1	1,000.8	838.9	162.0	183.7	1,000.7	26,013.9
Oct. 19	Jan. 18	91	2,452.2	1,500.4	1,267.7	232.7	263.1	1,400.9	18,412.6
	Apr. 18	182	2,006.1	1,000.1	848.2	151.9	143.4	1,000.7	26,013.3
Oct. 26	Jan. 25	91	2,756.9	1,501.1	1,259.9	241.2	361.5	1,400.7	18,513.0
	Apr. 25	182	1,964.5	1,000.8	861.6	139.1	241.9	1,000.3	26,013.8
Nov. 2	Feb. 1	91	2,285.7	1,501.1	1,290.4	210.7	435.1	1,405.0	18,609.1
	May 2	182	1,911.5	999.9	873.9	126.0	252.9	1,000.3	26,013.4
Nov. 9	Feb. 8	91	2,381.6	1,501.5	1,278.1	223.3	256.1	1,400.3	18,710.3
	May 9	182	1,756.8	1,000.6	867.3	133.3	233.4	1,000.1	26,013.9
Nov. 16	Feb. 15	91	2,628.4	1,500.9	1,272.7	228.1	207.5	1,399.8	18,811.5
	May 16	182	1,651.5	999.9	851.4	148.5	173.3	1,000.6	26,013.2
Nov. 24	Feb. 23	91	3,037.5	1,500.0	1,300.4	199.6	340.5	1,401.7	18,909.8
	May 23	181	2,289.4	1,000.0	877.9	122.1	252.0	1,000.3	26,012.9
Nov. 30	Feb. 29	91	2,705.4	1,502.1	1,283.1	219.0	437.1	1,400.4	19,011.4
	May 31	183	2,146.5	1,002.6	872.9	129.6	255.4	1,001.0	26,014.5
Dec. 7	Mar. 7	91	2,761.8	1,500.3	1,284.1	216.2	388.7	1,400.9	19,110.8
	June 6	182	2,415.8	1,000.6	866.8	133.8	234.6	1,000.6	26,014.5
Dec. 14	Mar. 14	91	2,489.2	1,500.9	1,263.1	237.9	317.1	1,400.5	19,211.2
	June 13	182	1,974.0	1,000.4	840.1	160.3	166.8	1,000.1	26,014.7
Dec. 21	Mar. 21	91	2,729.6	1,506.3	1,292.0	214.3	329.9	1,400.0	19,317.6
	June 20	182	2,304.2	1,006.1	864.3	141.8	331.1	1,000.0	26,020.8
Dec. 28	Mar. 28	91	2,450.6	1,502.2	1,287.3	214.9	345.8	1,401.2	19,418.6
	June 27	182	2,062.9	1,003.3	849.7	153.6	244.2	1,000.4	26,023.6
Tax anticipation:									
1967-July 11	1968-Mar. 22	255	3,251.3	2,003.4	1,733.0	270.4	-	-	2,003.4
	Apr. 22	286	3,027.4	2,001.0	1,775.6	225.4	-	-	4,004.3
Oct. 9	Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	5,510.4
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-		8,515.9
9-month and one-year:									
1966-Dec. 31	1967-Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 3/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 3/
Feb. 28	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 3/
Mar. 31	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 3/	12,107.7 3/
Apr. 30	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 3/	11,608.2 3/
May 31	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 3/	11,106.4
June 30	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:		(Percent)		(Percent)		(Percent)
1967-Sept. 7	98.907	4.324	98.912	4.304	98.904	4.336
	97.591	4.765	97.604	4.739	97.572	4.803
Sept. 14	98.898	4.358	98.906 5/	4.328	98.891	4.387
	97.497	4.952	97.510	4.925	97.490	4.965
Sept. 21	98.865	4.489	98.875 6/	4.451	98.856	4.526
	97.473	4.998	97.490	4.965	97.462	5.020
Sept. 28	98.830	4.628	98.834 7/	4.613	98.827	4.640
	97.400	5.143	97.406	5.131	97.394	5.155
Oct. 5	98.859	4.513	98.868 8/	4.478	98.852	4.542
	97.427	5.089	97.440 9/	5.064	97.418	5.107
Oct. 13	98.859	4.563	98.870	4.520	98.852	4.592
	97.475	5.022	97.491	4.990	97.467	5.038
Oct. 19	98.818	4.678	98.827	4.640	98.808	4.716
	97.389	5.165	97.403 10/	5.137	97.376	5.190
Oct. 26	98.838	4.597	98.841	4.585	98.836	4.605
	97.409	5.124	97.421	5.101	97.402	5.139
Nov. 2	98.852	4.543	98.860	4.510	98.848	4.557
	97.450	5.043	97.453	5.038	97.442	5.060
Nov. 9	98.819	4.674	98.827 11/	4.640	98.814	4.692
	97.381	5.180	97.406	5.131	97.369	5.204
Nov. 16	98.825	4.648	98.834	4.613	98.822	4.660
	97.394	5.154	97.411	5.121	97.382	5.178
Nov. 24	98.739	4.988	98.751	4.941	98.735	5.004
	97.226	5.517	97.255 12/	5.460	97.204	5.561
Nov. 30	98.747	4.957	98.752	4.937	98.743	4.973
	97.186	5.535	97.206	5.496	97.182	5.544
Dec. 7	98.739	4.988	98.746	4.961	98.736	5.000
	97.179	5.579	97.190	5.558	97.174	5.590
Dec. 14	98.751	4.943	98.758 13/	4.913	98.746	4.961
	97.223	5.493	97.238 14/	5.463	97.215	5.509
Dec. 21	98.704	5.128	98.723	5.052	98.696	5.159
	97.139	5.659	97.189 15/	5.560	97.131	5.675
Dec. 28	98.739	4.990	98.748	4.953	98.730	5.024
	97.212	5.515	97.224 16/	5.491	97.201	5.536
Tax anticipation:						
1967-July 11	96.557	4.861	96.607 17/	4.790	96.522	4.910
	96.108	4.898	96.171 18/	4.820	96.065	4.953
Oct. 9	97.314	4.934	97.327	4.910	97.306	4.948
	96.325	5.108	96.381	5.030	96.250	5.212
9-month and one-year:						
1966-Dec. 31	96.310	4.920	96.367	4.844	96.284	4.955
	95.113	4.820	95.160	4.774	95.083	4.850
1967-Jan. 31	96.469	4.656	96.488	4.631	96.458	4.671
	95.360	4.577	95.407	4.530	95.316	4.620
Feb. 28	96.396	4.718	96.406	4.705	96.387	4.730
	95.226	4.696	95.234	4.688	95.222	4.700
Mar. 31	96.885	4.077	96.899	4.059	96.872	4.095
	95.858	4.074	95.870	4.062	95.839	4.093
Apr. 30	97.065	3.843	97.089	3.811	97.044	3.870
	96.104	3.833	96.122 19/	3.814	96.066	3.870
May 31	96.998	3.945	97.028	3.905	96.971	3.980
	96.001	3.934	96.030	3.905	95.966	3.968
June 30	96.392	4.723	96.448 20/	4.650	96.340	4.791
	95.189	4.732	95.298	4.625	95.080	4.839
July 31	96.070	5.164	96.084 21/	5.145	96.038	5.206
	94.764	5.150	94.774 22/	5.140	94.744	5.170
Aug. 31	96.120	5.097	96.164	5.040	96.099	5.125
	94.815	5.100	94.881 23/	5.035	94.774	5.140
Sept. 30	96.113	5.144	96.154	5.090	96.095	5.168
	94.791	5.124	94.835	5.080	94.745	5.169
Oct. 31	95.956	5.313	95.982 24/	5.279	95.944	5.329
	94.610	5.301	94.637 25/	5.275	94.592	5.319
Nov. 30	95.858	5.422	95.883	5.390	95.838	5.448
	94.479	5.431	94.525	5.385	94.429	5.480
Dec. 31	95.803	5.555	95.833	5.515	95.777	5.589
	94.364	5.544	94.408	5.500	94.307	5.600

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued November 25, 1966.

4/ Bank discount basis.

5/ Except $500,000 at 99.153.

6/ Except $300,000 at 98.898, and $199,000 at 98.887.

7/ Except $100,000 at 98.865.

8/ Except $225,000 at 98.875, and $100,000 at 98.871.

9/ Except $200,000 at 97.472.

10/ Except $200,000 at 97.410.

11/ Except $100,000 at 98.882.

12/ Except $6,000 at 97.375.

13/ Except $50,000 at 99.730, and $12,000 at 98.769.

14/ Except $975,000 at 97.244.

15/ Except $300,000 at 97.215.

16/ Except $1,000,000 at 97.237.

17/ Except $500,000 at 96.635.

18/ Except $500,000 at 96.564, $500,000 at 96.550, $500,000 at 96.226, $500,000 at 96.195, and $1,500,000 at 96.187.

19/ Except $23,000 at 96.137, $1,000,000 at 96.130, and $336,000 at 96.127.

20/ Except $800,000 at 96.463.

21/ Except $100,000 at 96.385 and $25,000 at 96.200.

22/ Except $100,000 at 95.215, $25,000 at 94.800, $1,000,000 at 94.795, and $1,000,000 at 94.785.

23/ Except $100,000 at 94.950.

24/ Except $3,000,000 at 95.990.

25/ Except $238,000 at 94.951.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1966-January 6.....	1966-April 7	91	$1,966	$1,304	4.532	$105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13.....	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-December 7.....	1968-March 7	91	$2,762	$1,500	4.988	$99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through December 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/27/65	7/31/65	3.875% Bill - 7/31/66	365d	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67-C 5/	1y 6m	-	5,151	-	5,151 6/	100
	8/15/62	4% Bond 2/15/69 - Reopening 5/	3y 6m		1,884		1,884 6/	
8/24/65	8/31/65	4.006% Bill 8/31/66	365d	1,927		1,000	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66	365d	2,970	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill 6/22/66 - Tax ant. 8/	254d	2,209		1,003		
10/26/65	10/31/65	4.192% Bill - 10/31/66	365d	2,304	-	1,000	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66	365d	1,949	-	1,001		
12/23/65	12/31/65	4.731% Bill - 12/31/66	365d	2,720	-	1,001		
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007		
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,652	-	12/
1/25/66	1/31/66	4.699% Bill - 1/31/67	365d	1,917	-	1,001	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117 13/	100
	2/15/66	5% Note - 11/15/70-A 5/	4y 9m	-	7,675	-	7,675 13/	
2/23/66	2/28/66	4.945% Bill - 2/28/67	365d	1,771	-	1,000	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67	365d	1,571	-	1,000	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67	365d	1,834	-	1,001	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,135	-	8,135 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67	365d	2,013	-	1,001	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67	365d	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 15/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265 15/	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill 4/21/67 - Tax ant. 8/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill 6/22/67 - Tax ant. 8/	247d	2,457		2,007		
10/25/66	7/31/66	5.567% Bill 7/31/67 - Reopening	273d	1,076		500		
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 16/	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 9/	-	1,668	66 16/	
11/23/66	8/31/66	5.552% Bill 8/31/67 - Reopening	274d	1,183		501		
	11/30/66	5.519% Bill 11/30/67	365d	2,164		900		
11/17/66	11/25/66	5.318% Bill 3/31/67, 5/31/67 "Strip" of 3 series 18/	156.3d (Average)	2,987		1,202 19/		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801		
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093		500		
	12/31/66	4.820% Bill - 12/31/67	365d	1,665		901		
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316		501		
	1/31/67	4.577% Bill - 1/31/68	365d	1,508		901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/		1,951	3,636 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135		1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307		500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396		901		
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928		2,707		
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500		
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	6,444	-	6,444 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398		900		
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183		500		
	6/30/67	4.732% Bill - 6/30/68	366d	1,771		1,001		
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251		2,003		
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027		2,001		
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197		500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587		1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660 9/		3,550	6,363 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 5/	3y 5½m	6,004		2,509	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297		501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901		1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	7	-	7	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645p 9/	-	3,156p	7,581p 26/	27/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132p	-	1,507p	145p	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 8/ (Reopening)	161d	6,360	-	2,528	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For price at which issued, see Tables 5 and 6.

6/ Includes $3,051 million of the 4% notes and $1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of December 31, 1967.

8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

13/ Includes $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.

14/ Includes $6,685 million allotted to Federal Reserve banks and Government investment accounts.

15/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.

21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.

27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1968							
3-7/8% Bond - 5/15/68	6/23/60	$320 4/	-		3.88%	4.14%	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	620 4/	$0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/		-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/		2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/			3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-		3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00		3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00		3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/		-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/			3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
3-7/8% Bond 5/15/68	8/1/61	$131	$99.375	3.98%	3-1/8% Cert. - 8/1/61-C
		289	99.375	3.98	4% Note - 8/1/61-A
		8	99.375	3.98	1-1/2% Note - 10/1/61-EO
		320	99.375	3.98	2-3/4% Bond - 9/15/61
		749			
	12/20/61	320	99.50	3.96	Series F & G savings bonds
		*	99.50	3.96	1/
		320			
4-3/4% Note 5/15/68-B	2/15/67	1,951	99.875	4.85	1/
		396	99.875	4.85	3-5/8% Note 2/15/67-B
		3,240	99.875	4.85	4% Note 2/15/67-C
		5,587			
4-1/4% Note 8/15/68-C	5/15/67	5,804	99.95	4.29	4-1/4% Note 5/15/67-D
		640	100.05	4.21	2-1/2% Bond 6/15/67
		6,444			
5-1/4% Note 11/15/68-D	8/15/67	4,621	99.94	5.30	5-1/4% Cert. - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
4% Bond 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5% Note 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. 5/15/62-A
		284	99.50	3.94	4% Note 5/15/62-E
		455	99.50	3.94	2-1/4% Bond 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note 2/15/67-B
		174	99.625	4.84	4% Note 2/15/67-C
		2,006			
4-3/4% Note 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note 5/15/65-C
		2,062			

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
1974								
3-7/8%	Bond	11/15/74 2/	11/15/61	$517	$99.00	3.97%	2-1/2% Bond	11/15/61
1980								
4%	Bond	2/15/80 2/	1/23/59	884	99.00	4.07	1/	
			12/15/62	34	99.50	4.04	Series F & G savings bonds	
				*	99.50	4.04	1/	
				34				
1985								
3-1/4%	Bond	5/15/85	6/3/58	1,135	100.50	3.22	1/	
1987								
4-1/4%	Bond	8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note	8/15/62-B
				5	101.00	4.19	3-1/4% Note	8/15/62-G
				360	101.00	4.19	1/	
				365				
1988								
4%	Bond	2/15/88-93	1/17/63	250	99.85	4.01	1/	
1989								
4-1/8%	Bond	5/15/89-94	4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F		8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156p	7,581p	7,486	1,973r	127r	53	47	125	19r	1	121	535r	250r
	5-3/4% Note 11/15/74-A	1,507p	145p	77	716r	207r	24	65	64	21	7	87	217r	167r

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary. r Revised.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/65	3.644% Bill 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total		9,716	9,716 5/		6,623	3,093 6/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
2/15/66	3-5/8% Note 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note 2/15/66-C	8/15/64	2,597		2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	5% Note - 11/15/70-A
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 7/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 7/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513				
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007				
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A
	3% Bond 8/15/66	2/28/58	700	-	700	291 271	138	5-1/5% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/5% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	5-1/4% Note - 5/15/71-A
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/66	4.006% Bill 8/31/66	8/31/65	1,000	1,000 3/	-	-		
9/30/66	4.236% Bill 9/30/66	9/30/65	1,000	1,000 8/	-	-		
10/1/66	1-1/2% Note 10/1/66-EO	10/1/61	357	357		-		
10/31/66	4.192% Bill 10/31/66	10/31/65	1,000	1,000 8/	-	-		
11/15/66	3-3/8% Bond 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 9/		999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill 11/30/66	11/30/65	1,001	1,001 8/	-	-	-	
12/31/66	4.731% Bill 12/31/66	12/31/65	1,001	1,001 8/	-	-		
1/31/67	4.699% Bill 1/31/67	1/31/66	1,001	1,001 8/	-	-		
2/15/67	3-5/8% Note 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 11/		3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill 2/28/67	2/28/66	1,000	1,000 8/	-	-	-	
3/22/67	5.338% Bill 3/22/67	8/26/66	2,006	2,006 7/	-	-		
3/31/67	4.739% Bill 3/31/67	3/31/66	1,000	1,000 8/	-	-		
4/1/67	1-1/2% Note 4/1/67-EA	4/1/62	270	270		-		
4/21/67	5.433% Bill 4/21/67 5.483% Bill 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-		
4/30/67	4.773% Bill 4/30/67	4/30/66	1,001	1,001 8/	-	-		
5/15/67	4-1/4% Note 5/15/67-D	11/15/65	9,748		9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond 6/15/67	5/5/42	1,429		1,429	640 446	344	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177		11,177	10,396	782	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. 8/15/67-A	8/15/66	5,919		5,919	308	-	4-3/4% Note 5/15/72-B
	3-3/4% Note 8/15/67-A	9/15/62	2,929		2,929	837		
	4-7/8% Note 8/15/67-E	2/15/66	2,117		2,117	213	-	
	Total.....		10,966		10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	782	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 8/	-	-	-	
6/15/67	2-1/2% Bond 6/15/67	5/5/42	344	344	-	-		
6/22/67	5.586% Bill 6/22/67	10/18/66	2,007	2,007				
	5.245% Bill 6/22/67	10/18/66	801	801 7/	-	-		
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 8/	-	-		
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 8/		-		
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note 11/15/68-D
	3-3/4% Note 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 13/		6,363	3,245 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 8/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 8/	-	-		
	4.920% Bill 9/30/67	9/30/66	500	500				
10/1/67	1-1/2% Note 10/1/67-EO	10/1/62	457	457	-	-		
10/31/67	5.544% Bill 10/31/67	10/31/66	905	905 8/	-	-		
	4.656% Bill 10/31/67	10/31/66	501	501				
11/15/67	4-7/8% Note 11/15/67-F	5/15/66	8,135	8,135		6,929p	1,101p	5-5/8% Note - 2/15/69-A
						105p		5-3/4% Note - 11/15/74-A
	3-5/8% Bond 11/15/67	3/15/61	2,019	2,019		652p	1,326p	5-5/8% Note - 2/15/69-A
						40p		5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 15/		7,726p	2,427p 16/	7,581p of 5-5/8% Note 145p of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 8/	-	-		
	4.718% Bill - 11/30/67	11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 8/	-	-		
	4.077% Bill - 12/31/67	12/31/66	500	500				

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about $2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of $10,700 million or the 5-3/4% notes offered in the amount of $1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in million of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003		
6/22/66	Bill	2,513	2,525	1,997
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003		
4/21/67	Bill	1,507	790	1,720
6/22/67	Bill	2,007		
6/22/67	Bill	801	2,061	3,453
6/22/67	Bill	2,707		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967- Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75		25	403
Mar...	Notes	11/12/65	5/13/68	4.30		1	402
Apr...	Notes	11/12/65	5/13/68	4.30		*	402
May...	Notes	11/12/65	5/13/68	4.30		3	399
June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through December 31, 1967.
* Less than $500,000.

Table 10 - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

Footnote at end of table.

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through December 31, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through December 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,995	-	8
Series E and H	137,059	25,910	162,970	111,617	51,352	-
Series F and G	28,396	1,125	29,521	29,470	-	51
Series J and K	3,556	195	3,751	3,455	229	67
Total A-K	172,959	28,285	201,244	149,538	51,581	126

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1966-December	372	148	520	448	377	71	50,752	164
1967-January	492	155	646	630	507	123	50,809	124
February	426	129	554	472	395	77	50,903	111
March	459	137	596	518	434	84	50,990	102
April	394	126	520	453	380	73	51,062	96
May	438	127	565	484	406	78	51,148	92
June	408	151	559	498	417	81	51,213	88
July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84
September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80
November	373	132	506	429	363	67	51,588	79
December	352	154	506	466	391	75	51,581	126

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
Months:								
1966-December	372	148	519	407	339	67	50,212	-
1967-January	492	154	646	576	458	118	50,282	-
February	426	128	554	437	363	74	50,399	-
March	459	136	595	479	399	81	50,514	-
April	394	126	519	421	351	70	50,613	-
May	438	127	565	452	377	75	50,725	-
June	408	151	559	467	390	78	50,817	-
July	411	164	574	442	368	74	50,949	-
August	392	135	527	454	379	75	51,022	-
September	349	141	491	433	364	70	51,079	-
October	404	134	538	420	353	67	51,197	-
November	373	132	505	409	344	65	51,293	-
December	352	154	506	447	374	73	51,352	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,180 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
Months:								
1966-December	-	1	1	42	38	4	540	155
1967-January	-	1	1	54	49	4	527	115
February	-	1	1	35	32	3	505	102
March	-	1	1	39	36	3	475	94
April	-	1	1	32	29	3	449	88
May	-	-	-	31	29	3	423	84
June	-	-	-	30	27	3	397	80
July	-	1	1	26	23	2	374	78
August	-	-	-	22	20	2	354	76
September	-	-	-	23	21	2	334	74
October	-	-	-	23	20	2	313	72
November	-	-	-	20	18	2	295	71
December	-	-	-	19	17	2	229	118

Footnotes at end of Table 4.

(Continued on following page)

Table 3. -Sales and Redemptions by Periods Series E through K -(Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-57	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1966-December	348	148	495	365	297	67	15	42,398
1967-January	452	154	606	526	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
April	366	126	492	381	311	70	16	42,769
May	409	127	535	414	338	75	17	42,873
June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
September	328	141	469	393	323	70	15	43,217
October	379	134	513	381	314	67	14	43,335
November	354	132	486	370	305	65	14	43,437
December	333	154	486	406	333	73	14	43,504
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
Months:								
1966-December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	20	7,840
April	27	-	27	39	39	-	16	7,844
May	30	-	30	39	39	-	17	7,852
June	26	-	26	37	37	-	17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862
November	20	-	20	40	40	-	14	7,856
December	20	-	20	41	41	-	14	7,848

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months:								
1966-December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263
April	453	221	181	41	257	253	5	-26
May	484	182	148	33	269	264	4	34
June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139
November	429	203	183	21	316	314	2	-90
December	466	199	159	40	279	276	3	-12

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	*	1
Calendar years:							
1967	80	-	80	*	*	*	80
Months:							
1967-May	*	-	*	-	-	-	*
June	1	-	1	*	*	*	1
July	5	-	5	*	*	*	6
August	9	-	9	*	*	*	15
September	12	-	12	*	*	*	27
October	19	-	19	*	*	*	45
November	17	-	17	*	*	*	63
December	17	-	17	*	*	*	80
1968-January							
February							
March							
April							
May							

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,604	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8r	47.3	1.2	20.3r	10.9	6.0	18.9r	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8r	47.9	1.0	20.8r	11.1	5.7	18.2r	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9r	48.3	.9	21.6r	10.6	5.8	15.3r	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.6r	48.4	.9	22.3r	10.6	5.7	16.1r	24.0	15.7	14.6
Aug.....	318.7	56.4	39.0	64.8	158.5	71.6r	48.5	.9	22.2r	10.6	5.7	16.3r	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	71.9r	48.5	.9	22.5r	10.6	5.7	15.0r	23.0	16.3	14.0
Oct.....	319.4	59.6	39.7	62.3	157.9	72.0r	48.6	.8	22.5r	10.5	5.5	15.9r	23.3	16.3	14.5
Nov.....	322.2	59.8	40.6	62.8	159.0	72.0r	48.7	.8	22.5r	10.4	5.4	16.9r	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1r	48.8	.8	22.5r	10.4	5.4	15.8r	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.1r	48.8	.8	23.5r	10.4	5.5	16.6r	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.4r	48.9	.8	23.8r	10.3	5.5	17.6r	24.7	16.2	15.5r
Mar.....	321.5	57.0	40.7	61.7	162.0r	74.5r	49.0	.7	24.8r	10.2	5.5	15.9r	24.4	16.0	15.6r
Apr.....	320.1	57.0	40.7	60.5	161.9	74.1r	49.0	.7	24.4r	10.1	5.3	15.9r	25.1	15.7	15.5r
May.....	322.8	55.1	41.5	64.5	161.7	73.9r	49.1	.6	24.1r	10.0	5.2	16.4r	25.3	15.6	15.2r
June.....	320.4	54.8	42.2	66.7	156.7	73.1r	49.2	.6	23.3r	9.7	5.1	14.2r	24.5	15.4	14.6r
July.....	319.8	53.8	42.4	66.4	157.2	73.4r	49.3	.6	23.5r	9.7	5.0	14.3r	25.1r	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9r	49.4	.5	24.0r	9.7	5.0	14.5r	25.0r	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7r	49.4	.5	24.8r	9.7	5.0	13.8r	25.2r	15.2	14.8r
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4r	49.5	.4	25.4r	9.6	4.8	14.9	25.2r	15.2	15.9r
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3r	49.7	.4	25.3r	9.7	4.8	16.0	25.1r	15.4	15.3r
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6r	49.8	.4	24.5r	9.6	4.7	14.9r	25.0r	14.5	16.0r
1967-Jan.....	329.4	57.8r	43.5	68.2	159.9r	74.9r	49.8	.3	24.7r	9.5	4.5	14.7r	24.8r	14.0	17.4r
Feb.....	330.1	57.4r	44.0	69.6	159.2r	74.6r	50.0	.3	24.3r	9.3	4.6	14.7r	25.0r	14.1	16.9r
Mar.....	331.5	58.1r	44.9	70.7	157.8r	74.0r	50.1	.3	23.7r	9.2	4.5	14.1	25.1r	14.5	16.4r
Apr.....	328.3	57.2r	45.5	70.4	155.2r	72.7r	50.2	.3	22.3r	9.0	4.3	12.9	25.2r	15.0	16.1r
May.....	331.4	56.4r	46.1	74.6	154.3r	71.9r	50.3	.2	21.4r	9.0	4.3	13.6r	25.1r	15.0	15.4r
June.....	326.7	55.5r	46.7	75.8	148.7r	70.9r	50.4	.2	20.4r	8.7	4.2	11.1r	25.0r	14.7	14.1r
July.....	331.2	58.3r	46.8	75.5	150.6r	70.8r	50.5	.2	20.2r	8.7	4.2	11.9r	24.7r	14.4	15.9r
Aug.....	336.4	60.2r	46.6	77.2	152.4r	71.4r	50.6	.2	20.7r	8.7	4.2	12.4r	25.1r	14.3	16.2r
Sept.....	336.4	61.1r	46.9	76.4	152.0r	72.5r	50.6	.2	21.7r	8.7	4.2	10.7r	24.9r	14.7	16.2r
Oct.....	341.0	63.6	47.4	75.9	154.1	73.0	50.7	.2	22.1	8.8	4.1	11.8	24.6	14.8	17.0
Nov. p....	345.6	63.5	48.9	76.2	157.0	73.6	50.8	.2	22.6	8.7	4.2	13.2	24.5	16.2	16.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Interest-bearing securities:											
Public marketable	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	72,719
Public nonmarketable 5/	58,118	78 6/	36	50	36	21	1	72	67	2,098	55,660
Special issues	57,372	-	-	-	-	-	-	-	-	57,372	-
Guaranteed 7/	544	52	95	96	14	39	-	*	86	76	85
Total interest-bearing securities	342,114	52,025	4,215	4,060	3,535	4,822	5,307	9,209	5,297	125,180	128,463
Matured debt and debt bearing no interest 8/	3,520										
Total securities issued or guaranteed by U.S. Government	345,634										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	69,453	10,125	397	159	218	832	3,566	4,243	203	18,516	31,194
Treasury notes	61,360	15,214	946	72	523	1,034	746	1,155	51	29,680	11,939
Treasury bonds	95,268	26,557	2,742	3,683	2,744	2,896	995	3,739	4,889	17,439	29,585
Total	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	72,719
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	118,327	24,701	896	468	1,056	1,618	4,659	5,561	419	37,359	41,590
1 to 5 years	63,778	19,884	1,287	193	1,168	1,568	566	1,568	212	19,078	18,255
5 to 10 years	20,076	6,386	797	257	718	852	68	737	435	3,433	6,393
10 to 15 years	6,083	319	198	758	131	141	3	419	688	1,680	1,747
15 to 20 years	4,935	328	219	347	236	270	4	191	939	1,283	1,117
20 years and over	12,880	277	688	1,889	176	313	7	661	2,451	2,801	3,617
Total	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	72,719
Maturity classes (final maturity):											
Within 1 year	102,158	17,601	658	187	473	1,343	4,186	5,258	259	34,892	37,302
1 to 5 years	77,320	26,274	1,499	407	1,661	1,775	1,018	1,729	329	21,326	21,302
5 to 10 years	21,487	7,022	780	285	779	895	89	797	324	3,234	7,281
10 to 15 years	4,512	252	168	576	98	104	*	256	379	1,469	1,211
15 to 20 years	3,906	222	100	407	83	166	2	357	587	824	1,157
20 years and over	16,697	524	880	2,052	390	480	11	740	3,265	3,890	4,465
Total	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	72,719

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Dec. 1967-Feb. 1968	36,222	3,781	162	64	157	317	1,111	2,218	175	10,336	17,900
Mar. 1968-May 1968	17,211	2,941	101	33	28	336	666	1,070	17	5,351	6,669
June 1968	1,501	557	33	1	4	43	30	252	4	534	42
July 1968	1,501	219	16	*	1	14	54	172	6	528	490
Aug. 1968	1,501	218	16	*	3	18	32	100	1	563	549
Sept. 1968	1,000	109	22	*	1	12	23	75	1	317	440
Oct. 1968	1,002	80	8	-	2	10	62	64	*	312	464
Nov. 1968	1,000	240	1	-	-	4	20	47	*	316	371
Tax anticipation:											
Mar. 1968	2,003	322	6	15	13	26	471	57	-	85	1,008
Apr. 1968	3,507	658	7	39	8	15	731	94	-	111	1,844
June 1968	3,006	998	25	7	1	36	365	91	-	63	1,418
Total Treasury bills	69,453	10,125	397	159	218	832	3,566	4,243	203	18,516	31,194
Treasury notes:											
5-5/8% Feb. 1968-A	2,635	752	40	5	26	33	47	70	6	929	726
4-3/4 May 1968-B	5,587	1,089	44	1	11	41	47	178	1	3,601	573
4-1/4 Aug. 1968-C	6,444	1,225	18	-	8	39	75	80	*	4,438	559
5-1/4 Nov. 1968-D	9,913	1,785	85	*	30	204	39	239	3	6,119	1,409
5-5/8 Feb. 1969-A	10,738	1,647	100	4	37	106	116	101	-	7,565	1,060
5 Nov. 1970-A	7,675	2,562	181	15	172	147	77	172	20	1,477	2,850
5-3/8 Feb. 1971-C	2,509	1,273	80	5	7	104	8	42	1	154	834
5-1/4 May 1971-A	4,265	1,016	68	2	80	61	14	56	8	1,808	1,153
5-3/8 Nov. 1971-B	1,734	787	84	1	34	50	10	32	4	146	586
4-3/4 Feb. 1972-A	2,006	993	83	6	36	86	11	81	4	338	369
4-3/4 May 1972-B	5,310	1,225	56	11	48	94	25	36	1	2,843	970
5-3/4 Nov. 1974-A	1,652	531	98	15	17	63	11	63	3	253	598
1-1/2 Apr. 1968-EA	212	52	-	-	6	*	68	3	-	6	78
1-1/2 Oct. 1968-EO	115	34	*	*	3	*	25	*	-	-	53
1-1/2 Apr. 1969-EA	61	33	-	1	*	-	6	-	-	-	22
1-1/2 Oct. 1969-EO	159	71	-	-	2	1	56	-	-	-	29
1-1/2 Apr. 1970-EA	88	56	-	1	1	*	15	-	-	-	14
1-1/2 Oct. 1970-EO	113	57	-	-	2	2	33	-	-	-	19
1-1/2 Apr. 1971-EA	35	8	3	3	*	-	15	-	-	-	7
1-1/2 Oct. 1971-EO	72	15	2	1	2	*	36	-	-	-	16
1-1/2 Apr. 1972-EA	34	2	2	*	1	1	12	1	-	3	11
1-1/2 Oct. 1972-EO	4	2	*	1	*	*	-	-	-	-	1
Total Treasury notes	61,360	15,214	946	72	523	1,034	746	1,155	51	29,680	11,939
Treasury bonds:											
2-1/2% Dec. 1963-68	1,788	756	16	34	66	30	196	19	5	217	449
2-1/2 June 1964-69	2,543	1,410	39	17	79	32	90	19	15	415	428
2-1/2 Dec. 1964-69	2,491	1,223	60	15	57	28	48	28	16	538	478
2-1/2 Mar. 1965-70	2,286	910	35	31	88	17	31	25	38	666	444
2-1/2 Mar. 1966-71	1,225	529	22	76	58	16	9	18	21	205	271
2-1/2 June 1967-72	1,256	418	21	22	35	39	10	38	15	124	536
2-1/2 Sept. 1967-72	1,952	1,144	18	20	111	44	69	14	9	82	441
2-1/2 Dec. 1967-72	2,628	710	27	68	90	68	20	141	42	220	1,241
3-7/8 May 1968	2,460	554	20	6	52	48	60	129	31	495	1,066
3-3/4 Aug. 1968	3,747	1,406	40	9	66	118	216	215	11	637	1,029
3-7/8 Nov. 1968	1,591	579	14	7	52	27	44	101	2	152	614
4 Feb. 1969	3,728	963	33	6	53	58	22	140	4	1,377	1,073
4 Oct. 1969	6,250	2,011	128	21	143	156	21	286	36	631	2,817
4 Feb. 1970	4,381	1,933	70	12	120	114	50	189	8	463	1,422
4 Aug. 1970	4,129	1,428	101	22	127	140	18	79	34	434	1,746
4 Aug. 1971	2,806	1,002	75	10	83	86	1	82	13	608	845
3-7/8 Nov. 1971	2,760	1,155	48	15	76	132	11	130	17	438	738
4 Feb. 1972	2,344	827	100	28	75	106	9	57	43	266	833
4 Aug. 1972	2,579	819	72	28	70	121	1	83	19	527	839
4 Aug. 1973	3,894	1,289	127	64	193	152	2	168	52	551	1,296
4-1/8 Nov. 1973	4,353	1,662	171	31	166	198	24	177	54	418	1,454
4-1/8 Feb. 1974	3,130	1,222	108	45	141	150	6	65	47	541	805
4-1/4 May 1974	3,590	1,164	206	30	111	154	18	67	70	567	1,202
3-7/8 Nov. 1974	2,242	444	44	33	62	109	8	116	56	685	685
4-1/4 May 1975-85	1,217	74	43	40	29	25	*	81	153	418	353
3-1/4 June 1978-83	1,571	67	30	182	33	37	2	163	309	211	536

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,603	113	77	176	53	63	*	130	282	748	960
3-1/2 Nov. 1980	1,909	138	91	399	45	41	*	126	97	721	251
3-1/4 May 1985	1,119	81	27	185	22	103	*	113	125	194	269
4-1/4 Aug. 1987-92	3,817	247	192	163	214	167	4	79	815	1,088	848
4 Feb. 1988-93	249	4	6	35	2	10	-	5	35	70	83
4-1/8 May 1989-94	1,559	26	25	91	41	43	-	44	522	502	265
3-1/2 Feb. 1990	4,886	164	306	938	86	146	1	292	847	1,162	943
3 Feb. 1995	1,816	25	35	43	20	28	5	124	166	160	1,208
3-1/2 Nov. 1998	4,370	58	315	782	27	86	*	196	880	908	1,118
Total Treasury bonds	95,268	26,557	2,742	3,683	2,744	2,896	995	3,739	4,889	17,439	29,585
Total public marketable securities	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	72,719

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
U. S. savings bonds: 5/											
Series E	43,437	-	*	*	*	*	*	*	*	1	43,435
Series H	7,856	-	-	*	1	2	*	1	1	1	7,851
Series J and K	295	*	-	*	1	1	-	3	2	2	286
Total U. S. savings bonds	51,588	*	*	*	1	3	*	4	3	4	51,572
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	2,071	-	-	-	-	-	-	-	-	-	2,071
Foreign Currency Series	152	-	-	-	-	-	-	-	-	-	152
Treasury certificates	30	-	-	-	-	-	-	-	-	-	30
Treasury notes:											
Foreign Series	402	-	-	-	-	-	-	-	-	-	402
Foreign Currency Series	1,047	-	-	-	-	-	-	-	-	-	1,047
Depositary bonds	44	44 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	114	-	-	-	-	-	-	-	-	-	114
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series B	2,559	34	36	50	34	18	1	68	64	2,094	160
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	22	-	-	-	-	-	-	-	-	-	22
U. S. savings notes	63	-	-	-	-	-	-	-	-	-	63
Total other U. S. securities	6,530	77 6/	36	50	34	18	1	68	64	2,094	4,088
Total public nonmarketable securities	58,118	78 6/	36	50	36	21	1	72	67	2,098	55,660

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Banks for cooperatives:											
4.30% Dec. 1967 (Debentures)..	296	88	6	2	2	4	13	36	-	22	123
5.20 Feb. 1968 (Debentures)..	313	93	12	-	2	7	10	24	-	-	166
5.35 Apr. 1968 (Debentures)..	283	83	11	2	4	15	19	9	-	-	140
5.65 May 1968 (Debentures)..	304	80	8	-	16	10	36	26	-	-	129
Total.....	1,197	344	37	4	24	36	77	94	-	22	558
Federal home loan banks:											
5-3/4% Jan. 1968 (Bonds).....	250	31	6	*	13	2	4	13	-	7	174
5.35 Feb. 1968 (Notes).....	535	152	29	1	20	26	25	28	-	2	252
4-3/8 Mar. 1968 (Bonds).....	250	44	12	*	11	10	1	5	-	18	149
5.35 Mar. 1968 (Notes).....	400	115	21	*	4	18	24	11	-	-	207
5-3/8 Apr. 1968 (Bonds).....	625	111	29	*	4	24	3	3	-	158	294
5-1/2 May 1968 (Notes).....	300	60	22	-	*	21	26	21	*	*	148
5.45 July 1968 (Notes).....	300	82	14	-	11	14	10	18	*	*	152
5.78 Aug. 1968 (Notes).....	500	139	22	-	3	13	51	13	-	-	258
5-5/8 Nov. 1968 (Bonds).....	300	52	20	-	*	12	2	21	-	13	180
5-1/2 Jan. 1969 (Bonds).....	300	50	7	-	1	3	2	2	-	134	100
5-3/8 Mar. 1969 (Bonds).....	300	27	16	1	10	4	-	7	*	66	169
Total.....	4,060	864	197	2	79	146	148	141	*	399	2,084
Federal intermediate credit banks:											
(Debentures).....	3,259	846	139	11	18	53	97	273	1	107	1,714
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	8	4	3	*	*	-	4	3	-	49
4-1/2 Oct. 1967-70 (Bonds)....	75	5	6	*	2	1	1	5	7	-	46
5-7/8 Dec. 1967 (Bonds)....	329	62	9	*	5	3	1	12	-	93	143
5-1/8 Jan. 1968 (Bonds)....	161	42	8	1	6	1	-	9	-	-	94
4-1/4 Mar. 1968 (Bonds)....	111	7	4	*	3	*	-	13	*	1	82
5-1/4 May 1968 (Bonds)....	242	51	8	1	2	*	1	5	-	5	169
4 June 1968 (Bonds)....	186	49	8	1	1	2	5	6	*	9	104
4-1/4 Aug. 1968 (Bonds)....	160	33	9	1	14	1	5	9	*	2	85
5-1/2 Oct. 1968 (Bonds)....	407	104	30	*	1	4	6	4	-	39	218
4-3/4 Jan. 1969 (Bonds)....	341	99	17	*	2	12	5	15	-	35	156
4-3/8 Mar. 1969 (Bonds)....	100	7	6	2	2	*	2	4	3	12	62
5.60 Apr. 1969 (Bonds)....	250	83	13	2	2	3	3	*	-	25	119
4-5/8 July 1969 (Bonds)....	60	6	2	*	1	*	1	6	4	-	40
4-1/4 July 1969 (Bonds)....	130	30	9	1	10	1	5	4	1	-	67
4-1/4 Oct. 1969 (Bonds)....	209	53	15	3	18	5	12	7	2	-	94
5-3/4 Jan. 1970 (Bonds)....	208	58	13	1	1	2	21	9	-	-	104
5-1/8 Feb. 1970 (Bonds)....	82	4	7	*	2	1	-	3	5	-	61
3-1/2 Apr. 1970 (Bonds)....	83	24	6	*	2	2	3	11	5	-	28
5-1/8 July 1970 (Bonds)....	85	4	3	*	1	1	-	2	7	-	66
3-1/2 May 1971 (Bonds)....	60	5	3	2	2	*	1	4	15	-	28
3-7/8 Sept. 1972 (Bonds)....	109	10	2	5	2	1	2	16	8	-	63
5-7/8 Oct. 1972 (Bonds)....	200	42	28	-	1	1	24	9	*	-	95
4-1/8 Feb. 1973-78 (Bonds)....	148	17	9	3	4	*	-	3	19	-	92
4-1/2 Feb. 1974 (Bonds)....	155	17	6	3	2	1	-	8	7	-	111
4-3/8 Apr. 1975 (Bonds)....	200	29	13	3	4	1	-	11	9	-	130
5 Feb. 1976 (Bonds)....	123	8	4	2	3	-	-	3	8	-	95
5-3/8 July 1976 (Bonds)....	150	7	3	1	7	*	1	6	15	-	110
5-1/8 Apr. 1978 (Bonds)....	150	14	10	1	7	1	-	4	14	-	100
5 Jan. 1979 (Bonds)....	285	74	34	6	12	13	3	6	4	-	133
Total.....	4,871	954	287	44	120	57	102	200	138	221	2,747

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	1,156	29	29	1	34	21	29	513	8	-	492
3-5/8% Mar. 1968 (Debentures)	87	12	3	1	1	15	7	3	1	1	44
4-3/4 June 1968 (Debentures)	400	112	21	-	1	10	5	24	-	25	203
5-7/8 Sept. 1968 (Debentures)	350	34	42	2	3	6	4	11	*	50	199
4-3/8 Apr. 1969 (Debentures)	88	13	8	1	6	6	1	4	1	-	48
4.65 May 1969 (Debentures)	300	57	8	*	4	11	3	1	-	75	141
5-1/8 July 1969 (Debentures)	250	38	13	-	*	10	3	2	-	100	84
6 Dec. 1969 (Debentures)	550	66	41	*	4	8	19	3	*	250	159
4-5/8 Apr. 1970 (Debentures)	142	10	15	2	12	11	-	5	7	-	80
4-1/8 Sept. 1970 (Debentures)	119	12	7	*	4	8	6	4	*	-	77
5-3/4 Oct. 1970 (Debentures)	400	81	34	-	7	7	18	18	*	100	135
4-1/8 Aug. 1971 (Debentures)	63	7	6	1	1	3	2	1	1	-	42
4-1/2 Sept. 1971 (Debentures)	96	5	10	1	3	*	1	7	6	-	62
5-1/8 Feb. 1972 (Debentures)	98	3	4	1	3	2	*	1	11	-	73
4-3/8 June 1972 (Debentures)	100	6	10	2	9	3	-	*	6	-	64
4-1/4 June 1973 (Debentures)	146	10	10	1	3	8	1	5	6	*	101
4-1/2 Feb. 1977 (Debentures)	198	12	7	11	4	4	-	9	25	*	126
Total	4,543	506	267	24	97	133	98	611	73	602	2,132
Tennessee Valley Authority:											
Short-term notes	200	13	14	*	4	24	9	7	5	35	89
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	*	*	3	*	-	-	*	23	-	23
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	*	27	-	14
5.70 May 1992 (Bonds)	70	1	3	1	1	-	-	-	10	-	55
6-3/8 Nov. 1992 (Bonds)	60	4	1	1	2	-	-	-	2	-	52
Total	475	18	18	13	7	24	9	8	94	35	250
Total nonguaranteed securities	18,405	3,531	946	99	344	449	531	1,328	307	1,387	9,484

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes $23 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Guaranteed securities are those held outside the Treasury.

8/ Holdings by reporting investors are not available.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,401	$1,000	10/5/67	7/6/67	1/4/68	4.20%	-.15%
1,501	1,000	10/13/67	7/13/67	1/11/68	4.25	-.20
1,500	1,001	10/19/67	7/20/67	1/18/68	4.30	-.25
1,501	1,000	10/26/67	7/27/67	1/25/68	4.40	-.15
1,501	1,000	11/2/67	8/3/67	2/1/68	4.60	-.18
1,501	1,000	11/9/67	8/10/67	2/8/68	4.65	-.17
1,501	1,001	11/16/67	8/17/67	2/15/68	4.72	-.15
1,500	1,001	11/24/67	8/24/67	2/23/68	4.75	-.15
1,502	1,001	11/30/67	8/31/67	2/29/68	4.85	-.10
1,500	1,001	12/7/67	9/7/67	3/7/68	4.90	-.06
1,501	1,001	12/14/67	9/14/67	3/14/68	4.94	-.02
1,506	1,000	12/21/67	9/21/67	3/21/68	4.99	+.02
1,502	1,000	12/28/67	9/28/67	3/28/68	5.04	+.05
	1,000		10/5/67	4/4/68	5.15	+.05
	1,001		10/13/67	4/11/68	5.15	-.06
	1,000		10/19/67	4/18/68	5.25	+.03
	1,001		10/26/67	4/25/68	5.30	+.04
	1,000		11/2/67	5/2/68	5.36	-.04
	1,001		11/9/67	5/9/68	5.40	-.05
	1,000		11/16/67	5/16/68	5.43	-.05
	1,000		11/24/67	5/23/68	5.45	-.06
	1,003		11/30/67	5/31/68	5.45	-.08
	1,001		12/7/67	6/6/68	5.45	-
	1,000		12/14/67	6/13/68	5.48	-
	1,006		12/21/67	6/20/68	5.51	-
	1,003		12/28/67	6/27/68	5.54	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$901	4/30/67	1/31/67	1/31/68	4.40%	-.15%
500	901	5/31/67	2/28/67	2/29/68	4.85	-.10
500	900	6/30/67	3/31/67	3/31/68	5.08	+.08
500	902	7/31/67	4/30/67	4/30/68	5.30	+.04
501	900	8/31/67	5/31/67	5/31/68	5.45	-.08
500	1,001	9/30/67	6/30/67	6/30/68	5.55	+.02
501	1,001	10/31/67	7/31/67	7/31/68	5.60	+.06
500	1,000	11/30/67	8/31/67	8/31/68	5.61	+.01
	1,000		9/30/67	9/30/68	5.71	+.18
	1,002		10/31/67	10/31/68	5.62	+.08
	1,000		11/30/67	11/30/68	5.60	-
			12/31/67	12/31/68	5.71	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,003	7/11/67	3/22/68	4.94%	-.01%
2,001 1,506	7/11/67 10/9/67	4/22/68	5.25	+.02
3,006	10/9/67	6/24/68	5.56	+.01

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,635	5-5/8% - 2/15/68-A	100.03	-.01	4.72%	-.19%	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4 - 5/15/68-B	99.22	+.02	5.59	-	2/15/67	100.24	4/10/67	99.19	12/4/67
6,444	4-1/4 - 8/15/68-C	99.03	+.01	5.76	+.13	5/15/67	100.02	5/3/67	99.00	12/6/67
9,913	5-1/4 - 11/15/68-D	99.19	-.03	5.74	+.15	8/15/67	99.30½	8/16/67	99.19	12/29/67
10,738	5-5/8 - 2/15/69-A	99.28	+.01	5.74	-.01	11/15/67	100.00	11/16/67	99.23	11/20/67
7,675	5 - 11/15/70-A	97.23	-.13	5.88	+.18	2/15/66	102.09	4/7/67	97.15	11/13/67
2,509	5-3/8 - 2/15/71-C	98.26	-.16	5.80	+.19	8/30/67	99.30	9/6/67	98.16	11/13/67
4,265	5-1/4 - 5/15/71-A	98.17	-.09	5.74	+.11	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8 - 11/15/71-B	98.22	-.13	5.76	+.13	11/15/66	104.02	4/10/67	98.16	11/13/67
2,006	4-3/4 - 2/15/72-A	95.26	-.16	5.91	+.15	2/15/67	101.16	4/10/67	95.26	11/13/67
5,310	4-3/4 - 5/15/72-B	95.22	-.08	5.88	+.08	5/15/67	100.04	5/12/67	95.18	11/13/67
1,652	5-3/4 - 11/15/74-A	100.00	+.10	5.75	-.06	11/15/67	100.18	12/20/67	99.18	12/1/67
212	1-1/2 - 4/1/68-EA	99.00	+.12	5.65	-.15	4/1/63	99.00	12/28/67	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	97.08	+.06	5.31	+.12	10/1/63	97.10	10/26/67	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	95.16	+.08	5.28	+.02	4/1/64	95.28	4/10/67	93.28	1/3/67
159	1-1/2 - 10/1/69-EO	93.30	+.10	5.18	-.03	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2 - 4/1/70-EA	92.14	+.18	5.11	-.15	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2 - 10/1/70-EO	90.26	+.16	5.13	-.11	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2 - 4/1/71-EA	89.02	+.10	5.21	-.01	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2 - 10/1/71-EO	87.12	+.12	5.26	-.04	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2 - 4/1/72-EA	85.16	+.04	5.36	+.06	4/1/67	89.26	4/7/67	85.12	11/30/67
7	1-1/2 10/1/72-EO	84.12	+.02	5.26	+.04	10/1/67	86.00	10/2/67	84.04	12/22/67

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1967

Table 3. - Treasury Bonds

(Price decimals are 32nds)

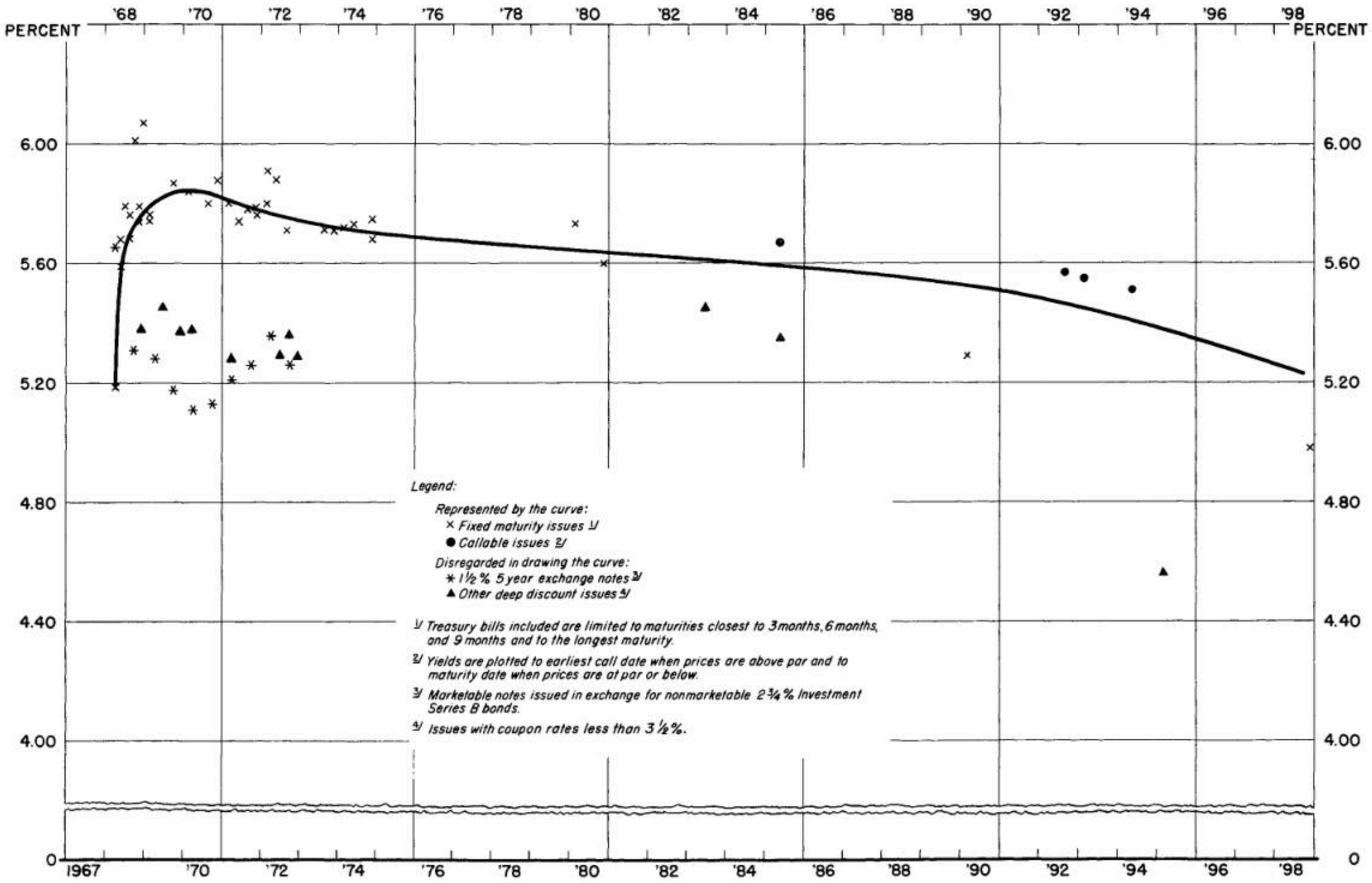
Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,460	3-7/8%	-	5/15/68	99.11	+.04	5.68%	+.03%	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4	-	8/15/68	98.27	+.04	5.68	+.04	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8	-	11/15/68	98.13	-	5.79	+.17	9/15/63	99.19	4/7/67	95.09	8/29/66
1,788	2-1/2	-	12/15/63-68	97.12	+.11	5.38	-.12	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.04	-	5.76	+.12	8/15/62	102.08	12/24/62	94.30	8/29/66
2,543	2-1/2	-	6/15/64-69	95.30	+.02	5.45	+.11	4/15/43	107.25	4/6/46	81.10	1/6/60
6,249	4	-	10/1/69	96.30	-.05	5.87	+.17	10/1/57	110.14	4/21/58	93.29	8/29/66
2,490	2-1/2	-	12/15/64-69	94.24	-.05	5.37	+.20	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	96.12	-.05	5.84	+.14	1/15/65	99.19	1/22/65	93.08	8/29/66
2,286	2-1/2	-	3/15/65-70	94.03	-.01	5.38	+.11	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	95.22	-.06	5.80	+.13	6/20/63	100.14	8/2/63	92.18	8/29/66
1,225	2-1/2	-	3/15/66-71	91.29	+.13	5.28	-.08	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	94.08	-.10	5.78	+.13	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	93.14	-.10	5.79	+.13	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.16	-.08	5.80	+.11	11/15/62	101.20	12/26/62	91.02	8/29/66
1,256	2-1/2	-	6/15/67-72	89.02	+.20	5.29	-.11	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.04	-.02	5.71	+.05	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	88.08	+.12	5.36	-.05	10/20/41	109.18	4/6/46	78.24	1/6/60
2,627	2-1/2	-	12/15/67-72	88.00	+.24	5.29	-.14	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	91.28	+.18	5.71	-.10	9/15/63	99.06	11/12/64	89.24	8/29/66
4,353	4-1/8	-	11/15/73	92.06	+.22	5.71	-.13	7/22/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	91.28	+.16	5.72	-.09	1/15/65	99.18	1/22/65	90.08	8/29/66
3,589	4-1/4	-	5/15/74	92.06	+.18	5.73	-.10	5/15/64	101.07	11/12/64	91.04	11/13/67
2,242	3-7/8	-	11/15/74	89.28	+.20	5.68	-.09	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4	-	5/15/75-85	84.14	+.26	5.67	-.07	4/5/60	105.28	5/5/67	83.08	12/18/67
2,602	4	-	2/15/80 3/	85.02	+.06	5.73	-.01	1/23/59	103.18	5/12/61	83.20	11/20/67
1,909	3-1/2	-	11/15/80 3/	80.30	+.10	5.60	-.03	10/3/60	97.24	5/12/61	78.10	11/13/67
1,571	3-1/4	-	6/15/78-83 3/	77.06	+.18	5.45	-.05	5/1/53	111.28	8/4/54	75.02	11/20/67
1,118	3-1/4	-	5/15/85 3/	76.14	+.08	5.35	-.02	6/3/58	101.04	6/11/58	74.26	11/20/67
4,885	3-1/2	-	2/15/90 3/	76.26	+.14	5.29	-.04	2/14/58	106.26	4/21/58	74.12	11/13/67
3,817	4-1/4	-	8/15/87-92 3/	82.12	+1.14	5.57	-.13	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	79.04	+.20	5.55	-.06	1/17/63	100.11	1/16/63	78.04	11/13/67
1,559	4-1/8	-	5/15/89-94 3/	80.28	+1.18	5.51	-.14	4/18/63	100.26	8/28/63	78.00	11/20/67
1,801	3	-	2/15/95 3/	75.26	-.06	4.56	+.01	2/15/55	101.12	6/18/55	73.28	11/13/67
4,367	3-1/2	-	11/15/98 3/	76.26	+.16	4.98	-.03	10/3/60	95.14	5/12/61	74.02	11/13/67

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, DEC. 29, 1967
Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Office of the Secretary of the Treasury

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AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
						1967	4.85	5.51

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1967-July 7..	4.89	5.58	1967-September 1..	4.96	5.68	1967-November 3..	5.35	5.94
14..	4.80	5.59	8..	4.92	5.66	10..	5.44	6.02
21..	4.84	5.56	15..	4.96	5.65	17..	5.49	6.10
28..	4.90	5.57	22..	5.01	5.64	24..	5.45	6.08
			29..	5.04	5.66			
August 4..	4.91	5.59				December 1..	5.39	6.13
11..	4.95	5.58	October 6..	5.04	5.72	8..	5.38	6.14
18..	4.96	5.62	13..	5.10	5.76	15..	5.38	6.16
25..	4.97	5.65	20..	5.24	5.83	22..	5.34	6.22
			27..	5.29	5.90	29..	5.34	6.24
Daily series unweighted averages								
1967-December 1..	5.44	6.14	1967-December 12..	5.40	6.14	1967-December 21..	5.33	6.23
			13..	5.37	6.15	22..	5.36	6.23
4..	5.42	6.14	14..	5.36	6.19			
5..	5.40	6.14	15..	5.37	6.18	25..	4/	4/
6..	5.34	6.14				26..	5.34	6.24
7..	5.36	6.13	18..	5.34	6.21	27..	5.32	6.24
8..	5.36	6.15	19..	5.33	6.22	28..	5.36	6.24
			20..	5.32	6.22	29..	5.36	6.24
11..	5.38	6.15						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

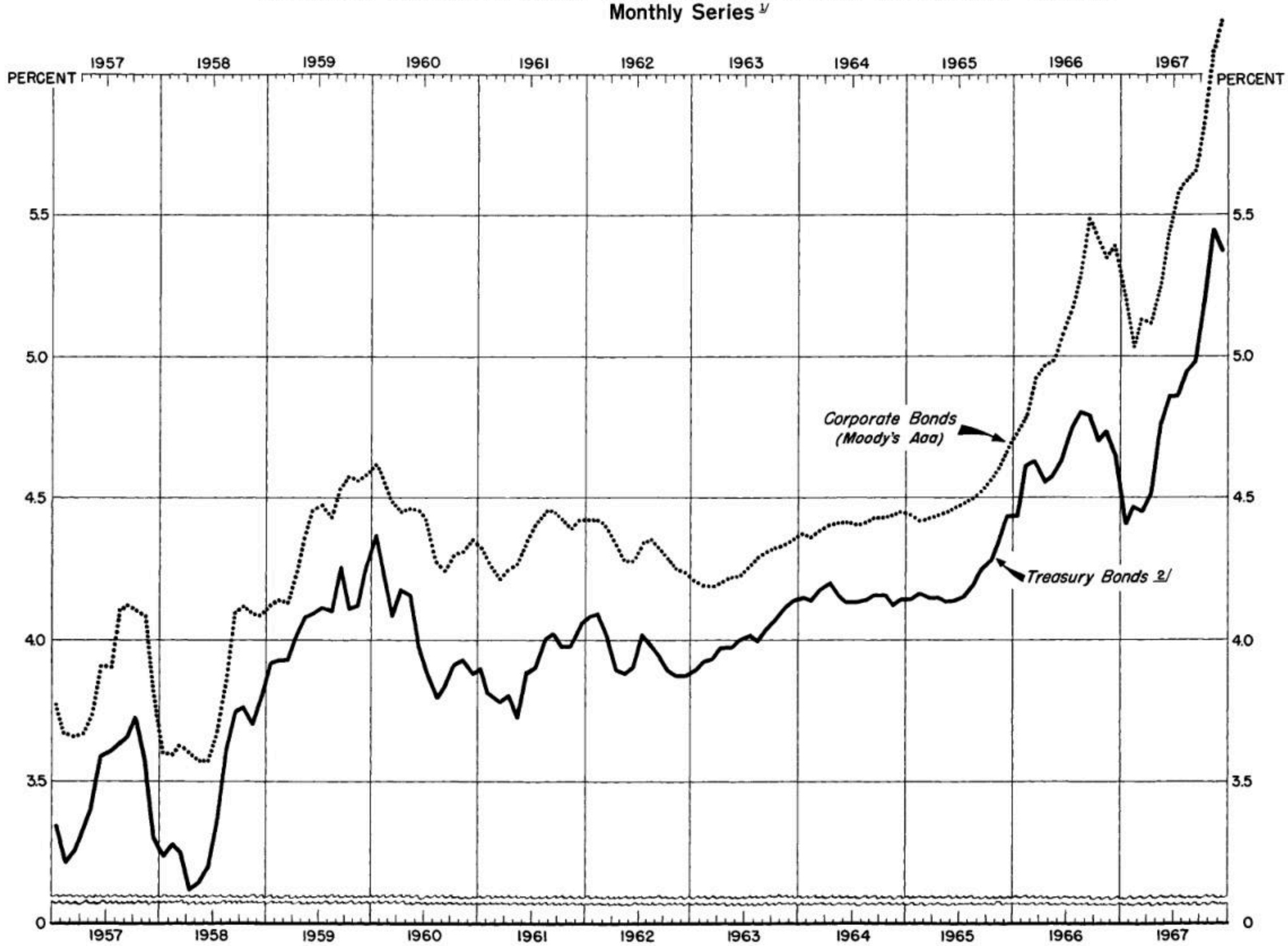
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

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EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1967p, and September 30, 1967p

	June 30, 1967p		September 30, 1967p	
Assets:				
Cash:				
Treasurer of the United States, checking account	$441,519.03		$566,505.30	
Federal Reserve Bank of New York, special account	-		-	
Imprest fund	500.00		500.00	
Total cash		$442,019.03		$567,005.30
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		59,644,322.03		70,653,481.77
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,954.88		3,958.72
Banque Nationale de Belgique		128,005.89		128,005.89
Bank of Canada		814,169.50		814,169.50
Banco de la Republica, Columbia		7,743,150.68		6,880,136.98
Deutsche Bundesbank		222,950.74		2,504,221.56
Deutsche Bundesbank (I.M.F.)		11,754.31		22,341.81
Bank of England		85,379,510.82		381,706,231.82
Banca d'Italia		2,731,381.97		2,785,829.02
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		263,837.39		263,837.39
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		4,129.14		3,412.08
Bank for International Settlements		6,793,569.86		4,574,818.27
Investments in:				
U. S. Government securities		1,431,474,592.09		1,202,090,111.32
Foreign securities		61,743,434.50		17,860,748.49
Accrued interest receivable		4,289,679.97		5,491,913.79
Accrued interest receivable - foreign		335,440.73		106,335.28
Interest purchased		44,244.80		-
Accounts receivable		36,118.22		74,189.76
Office equipment and fixtures	128,918.16		139,267.53	
Less allowance for depreciation	48,943.64	79,974.52	51,699.72	87,567.81
Land and structures		150,000.00		150,000.00
Total assets		1,663,841,193.84		1,698,273,269.33
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	47,629.23		-	
Miscellaneous	843,924.69		591,249.70	
Total accounts payable		891,553.92		591,249.70
Special deposit accounts		278,855,975.37		301,093,000.11
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		925,000,000.00		925,000,000.00
Undistributed credits		19,164.81		19,164.81
Deferred credits		46,465.46		46,465.46
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		259,028,034.28		271,523,389.25
Total liabilities and capital		1,663,841,193.84		1,698,273,269.33

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
p Preliminary.

Table 2. - Current United States Stabilization Agreements, September 30, 1967

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
				(In millions of dollars)		
Argentina	May 2, 1967		May 1, 1968	$75.0	-	
Columbia	Apr. 1, 1966		Mar. 31, 1967 1/	12.5	$10.8	$3.9

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1967p	January 31, 1934 through September 30, 1967p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$145,654,526.64	$146,469,791.85
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,514,888.58
Miscellaneous	145,740.10	146,354.68
Interest on:		
Investments	126,832,187.23	139,391,257.96
Foreign balances	31,691,169.42	32,156,218.40
Total income	310,538,267.23	324,254,609.03
Expense:		
Personnel compensation and benefits	38,464,069.81	39,425,044.99
Travel	2,340,647.89	2,431,667.39
Transportation of things	2,557,579.00	2,563,053.67
Rent, communications, and utilities	1,162,384.17	1,181,088.91
Supplies and materials	329,665.24	341,411.18
Other	6,655,886.84	6,788,953.64
Total expense	51,510,232.95	52,731,219.78
Net income	259,028,034.28	271,523,389.25

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1966-December	14,882	13,235	13,159	1,321	326
1967-January	14,196	13,202	13,157	645	349
February	13,998	13,161	13,107	480	357
March	13,855	13,184	13,107	314	357
April	13,906	13,234	13,109	315	357
May	13,943	13,214	13,109	363	366
June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379
November	15,438	12,965	12,908	2,092	381
December	14,830	12,065	11,982	2,345	420

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,781	1,011	211	800	13,656	12,540	860	256	14,208	13,680	528	906	581	325
1966-October	30,212	1,011	211	800	13,966	12,909	852	205	14,245	13,739	506	990	600	390
November	30,548	1,011	211	800	14,018	12,953	860	205	14,546	14,027	519	973	612	361
December 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,781	1,011	211	800	13,656	12,540	860	256	14,208	13,680	528	906	581	325
1967-January	28,963	1,012	212	800	13,338	12,150	860	328	13,658	13,130	528	955	651	304
February	28,916	1,013	213	800	13,355	12,162	865	328	13,693	13,163	530	855	608	247
March	28,992	1,028	228	800	13,561	12,368	865	328	13,533	13,003	530	870	638	232
April	29,381	1,030	230	800	14,106	12,877	901	328	13,382	12,853	529	863	630	233
May	29,613	1,030	230	800	14,383	13,118	917	348	13,359	12,830	529	841	607	234
June	29,633	1,033	233	800	14,103	12,812	917	374	13,705	13,167	538	792	562	230
July	30,099	1,033	233	800	14,174	12,883	917	374	14,056	13,515	541	836	609	227
August	30,836	1,033	233	800	14,076	12,716	911	449	14,941	14,393	548	786	579	207
September	31,219	1,033	233	800	14,381	12,971	911	499	15,068	14,516	552	737	529	208
October p	32,433	1,033	233	800	14,920	13,408	911	601	15,758	15,197	561	722	515	207

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,330	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,656	7,488	1,189	1,134	3,340	277	228
1966-October	13,966	7,687	1,196	1,110	3,464	282	227
November	14,018	7,758	1,212	1,101	3,430	293	224
December 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,656	7,488	1,189	1,134	3,340	277	228
1967-January	13,338	7,236	1,186	1,139	3,260	276	241
February	13,355	7,285	1,134	1,167	3,271	255	243
March	13,561	7,493	1,127	1,246	3,210	259	226
April	14,106	7,832	1,156	1,455	3,150	284	229
May	14,383	8,017	1,154	1,508	3,184	284	236
June	14,103	8,216	909	1,290	3,158	270	260
July	14,174	8,299	909	1,317	3,171	246	232
August	14,076	8,360	912	1,189	3,124	252	239
September	14,381	8,649	903	1,186	3,173	223	247
October p	14,920	9,065	968	1,233	3,173	225	256

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	125	13	25	730	50	30	275	200	175	-
1964	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966	695	353	144	184	25	342	25	30	50	125	111	-
1967	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1966-December	695	353	144	184	25	342	25	30	50	125	111	
1967-January	767	353	144	184	25	414	25	30	101	125	133	-
February	767	353	144	184	25	414	25	30	101	125	133	-
March	766	352	144	183	25	414	25	30	101	125	133	-
April	766	352	144	183	25	414	25	30	101	125	133	-
May	784	349	144	180	25	434	25	-	151	125	133	-
June	809	349	144	180	25	460	25	-	151	125	159	-
July	934	349	144	180	25	585	25	-	276	125	159	-
August	1,007	347	144	178	25	660	50	-	326	125	159	-
September	1,257	546	344	178	25	710	50	-	376	125	159	-
October	1,483	546	344	178	25	937	50	-	551	125	211	-
November	1,563	516	314	177	25	1,047	50	60	601	125	211	-
December	1,563	516	314	177	25	1,047	50	60	601	125	211	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; and $114 million, November 1967 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars		Amount	Percent of U. S. quota	
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1966-December	-	-	30	-	-11	-	19	4,834	94	326
1967-January	-	-	-	3	-26	-	-23	4,811	93	349
February	-	-	-	3	-10	-	-7	4,804	93	357
March	-	-	-	1	-2	-	-1	4,803	93	357
April	-	-	-	-	-	-	-	4,803	93	357
May	-	-	-	4	-13	-	-9	4,794	93	366
June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379
November	-	-	-	2	-4	-	-2	4,779	93	381
December	-	-	-	-	-39	-	-39	4,740	92	420

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966		1967		
	1962	1963	1964	1965	1966	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-143	-82	-55	-100	-25	-	-	-	-	-
Belgium	-63	-	-40	-83	-	-	-	-	-	-
Denmark	15	-	-	-	-13	-		-	-	-
France	-456	-518	-405	-884	-601	-277	-	-	-	-
Germany	-	-	-225	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-1	-	-	20
Italy	-	-	200	-80	-60	-	-60	-	-	-
Netherlands	-	-	-60	-35	-	-	-	-	-	-
Spain	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland	102	-	-81	-50	-2	-20	-	-	-30	-
Turkey	-1	2	1	-37	-12	-	-10	-17	21	-
United Kingdom	-387	329	618	150	80	126	-20	3	-34	-77
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-7	-1	-9	-	-23	-1	-1	-1	-1	-1
Total Western Europe	-1,105	-399	-88	-1,299	-659	-172	-92	-15	-44	-58
Canada	190	-	-	-	200	50	-	-	50	-
Latin American Republics:										
Argentina	85	-30	-	-	-39	-28	-11	*	*	*
Brazil	57	72	54	25	-3	-1	*	*	*	*
Colombia	38	-	10	29	7	-	*	*	*	-
Mexico	-	-4	-	-	10	-	10	-10	-	-
Peru	-1	-11	-	-	-	-	-	10	15	10
Venezuela	-	-	-	-25	-	-	-	-	-	-
Other	-5	4	-9	-13	-16	-5	-2	-2	-2	-4
Total Latin American Republics	175	32	56	17	-41	-34	-3	-3	12	6
Asia:										
Japan	-	-	-	-	-56	-	-	-	-	-
Other	-93	12	3	-24	-30	-12	10	-20	-1	-1
Total Asia	-93	12	3	-24	-86	-12	10	-20	-1	-1
Africa:										
Total Africa	-3	-36	-10	-8	-19	-1	*	-1	-6	-1
Other countries:										
Total other countries	2	-	3	-8	-3	-3	-	3	*	-
Total foreign countries	-833	-392	-36	-1,322	-608	-172	-86	-36	12	-53
International and regional organizations	*	-	-	-225 1/	177 2/	29 2/	-	16 2/	5 2/	* 2/
Grand total	-833	-392	-36	-1,547	-431	-143	-86	-20	17	-53

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4	5/ 3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6	5/ 3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,492.7	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,600.6	12,023.7	9,864.0	3,743.3	1,380.6	588.9 7/		7,841.4	256.5	1,739.3	1,144.9	4,280.6	420.2	
1966-November	28,392.0	12,333.5	10,151.5	3,790.1	1,411.9	704.9	1,190.6	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1
December 13/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,492.7	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,600.6	12,023.7	9,864.0	3,743.3	1,380.6	588.9 7/		7,841.4	256.5	1,739.3	1,144.9	4,280.6	420.2	
1967-January	26,730.9	11,705.4	9,348.4	3,711.7	1,451.2	514.2	1,556.6	7,682.0	257.7	1,592.3	1,146.3	4,316.4	369.3	4,073.4
February	26,733.4	11,717.3	9,325.0	3,776.3	1,408.1	506.8	1,657.0	7,675.9	238.5	1,579.4	1,151.2	4,296.9	409.9	4,026.2
March	26,808.5	11,924.1	9,121.2	3,821.4	1,437.5	504.3 7/	1,864.0	7,861.8	252.5	1,611.3	1,159.6	4,415.8	422.6	4,027.0
April	27,159.6	12,395.9	9,005.8	3,783.1	1,429.2	545.7	1,986.6	7,948.3	270.7	1,535.7	1,162.3	4,558.9	420.8	4,020.4
May	27,354.8	12,664.3	8,938.5	3,823.1	1,407.0	522.0	2,016.0	8,102.2	245.7	1,557.4	1,125.2	4,760.4	413.4	3,994.6
June	27,341.0	12,383.5	9,274.7	3,825.2	1,361.8	495.8 7/	2,467.5	8,253.5	252.6	1,553.2	1,112.4	4,935.5	399.7	3,836.4
July	27,806.9	12,454.5	9,628.9	3,812.3	1,408.5	502.6	2,432.8	8,233.1	259.8	1,483.8	1,133.8	4,940.7	415.0	3,839.8
August	28,487.7	12,362.8	10,483.2	3,830.8	1,378.6	432.2	2,502.3	8,279.8	285.9	1,497.8	1,135.5	4,850.2	510.4	3,890.5
September	28,815.6	12,667.6	10,534.3	3,906.8	1,328.1	378.7 7/	2,292.1	8,328.3	269.8	1,595.4	1,181.0	4,860.3	421.8	3,906.7
October p	29,919.7	13,206.5	11,134.3	3,982.5	1,314.7	281.7	2,260.6	8,262.8	268.7	1,558.8	1,151.9	4,850.2	433.2	3,981.7
November p	31,228.7	14,206.9	11,371.3	4,071.6	1,347.9	231.1 7/	2,294.3	8,343.3	263.8	1,565.6	1,204.2	4,899.6	410.0	3,958.3

1/ For exclusions see headnote on page 87.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 87.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end March 1967, $444.2 million; end June 1967, $428.7 million; end September 1967, $303.6 million; end November 1967, $151.8 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ See footnote 13.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1.036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-November p.	566.5	620.1	-53.8	48.4	19.3	-121.3	2,058.3	1,830.3	227.8	7,141.4	6,532.2	609.4	783.2
1966-November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3	-8.3	42.2
April	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May	209.3	192.7	16.6	16.2	-.3	.8	282.9	141.7	141.2	632.6	618.3	14.3	172.1
June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	781.9	640.1	141.8	254.8
October p	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	768.7	707.8	60.9	-176.3
November p	51.3	71.2	-19.9	-2.6	-13.8	-3.5	126.2	307.7	-181.5	722.7	577.6	145.1	-56.3

1/ For exclusions see headnote on page 87.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967-January-November p	1,903.3	2,920.4	-1,017.3	786.0	886.7	-100.9	2,689.5	3,807.3	-1,118.0
1966-November	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January	112.1	264.3	-152.2	70.9	62.9	8.0	183.0	327.2	-144.2
February	98.5	167.6	-69.2	65.7	55.2	10.5	164.2	222.8	-58.7
March	214.9	264.8	-49.9	75.2	68.0	7.3	290.1	332.8	-42.7
April	154.3	258.9	-104.6	67.3	55.5	11.8	221.7	314.4	-92.7
May	127.1	168.2	-41.2	67.8	65.3	2.5	194.9	233.5	-38.6
June	247.9	304.6	-56.7	71.2	95.0	-23.8	319.1	399.6	-80.5
July	144.5	313.8	-169.2	67.6	73.7	-6.2	212.1	387.5	-175.4
August	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October p	195.2	325.9	-130.8	77.5	91.1	-13.7	272.7	417.1	-144.4
November p	111.9	145.8	-33.8	74.9	89.4	-14.5	186.9	235.2	-48.3

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Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 2/	1965	1966 3/		June	July	August	September	October p	November p
Europe:											
Austria	365.5	323.3	250.4	195.7	195.7	173.5	196.5	180.8	188.0	175.6	184.3
Belgium	419.9	436.2	397.7	419.9	419.9	557.2	544.6	563.4	584.9	618.1	605.0
Denmark	160.7	336.1	304.9	304.9	304.9	276.4	261.6	234.6	241.7	211.0	201.5
Finland	99.3	127.1	107.7	58.2	58.2	95.6	90.9	90.5	102.3	98.3	98.9
France	1,478.3	1,663.1	997.1	1,070.6	1,070.4	948.5	1,021.5	1,063.8	1,048.5	1,080.0	1,430.6
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,538.0	2,342.2	2,297.4	2,278.3	2,294.2	2,221.1	2,275.9
Greece	188.4	170.5	150.6	129.0	129.0	102.9	106.1	121.8	147.6	161.2	160.9
Italy	802.5	1,622.3	1,620.2	1,410.4	1,410.4	1,422.4	1,573.2	1,772.9	1,908.1	1,992.8	1,999.5
Netherlands	360.1	367.5	339.2	364.0	364.0	395.5	405.3	366.9	400.2	494.0	541.8
Norway	132.9	183.5	322.5	283.3	283.3	347.6	378.8	395.5	370.1	378.7	388.7
Portugal	191.4	257.4	321.9	358.4	358.4	352.3	357.5	370.3	378.3	409.1	414.2
Spain	205.0	394.4	183.3	161.5	161.5	122.3	180.9	190.7	186.8	158.0	130.1
Sweden	409.1	643.8	646.9	655.9	655.9	658.5	659.6	673.6	659.5	634.4	492.9
Switzerland	905.6	1,370.3	1,368.7	1,805.0	1,805.0	1,783.1	1,713.6	1,644.2	1,700.8	1,629.4	1,642.5
Turkey	20.6	35.8	34.2	42.9	42.9	25.8	23.0	23.4	29.0	27.2	43.9
United Kingdom	1,483.2	1,884.4	2,713.5	3,838.8	3,817.2	3,667.0	3,641.1	4,318.7	4,221.0	4,843.0	5,951.0
Yugoslavia	15.9	31.7	36.3	36.7	36.7	33.4	26.6	25.2	26.3	24.7	26.3
Other Western Europe	465.2	357.8	369.0	234.6	233.9	557.0	629.6	580.8	591.7	585.2	491.1
U.S.S.R.	1.8	2.5	4.3	7.8	7.8	4.6	3.6	4.4	5.0	6.1	4.3
Other Eastern Europe	23.7	18.7	30.0	39.6	39.6	33.7	30.0	35.2	32.1	32.6	36.7
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,000.0	13,932.6	13,899.4	14,141.4	14,934.9	15,116.1	15,780.5	17,120.1
Canada	2,987.7	2,983.9 2/	2,573.6	2,508.8	2,502.1	2,082.6	2,273.7	2,266.3	2,328.7	2,688.3	2,613.4
Latin America:											
Argentina	375.5	290.6	432.0	417.8	417.8	578.4	602.8	609.2	606.3	590.8	593.8
Brazil	179.2	257.7	383.4	299.1	299.1	249.0	218.6	196.2	215.7	262.8	272.6
Chile	143.4	175.9	219.3	261.5	261.5	248.8	232.8	228.9	224.1	222.3	230.4
Colombia	169.3	208.7	214.2	178.4	178.4	168.9	153.0	135.4	165.6	151.0	157.6
Cuba	10.9	12.4	9.6	8.1	8.1	8.4	8.3	8.6	8.6	9.9	8.8
Mexico	668.8	734.7	702.6	631.7	631.7	717.4	747.7	704.4	695.8	689.0	706.8
Panama	128.7	99.4	119.9	149.7	149.7	144.6	154.8	157.0	158.6	164.0	181.0
Peru	158.2	205.8	257.2	249.2	249.2	265.5	270.4	256.7	250.3	250.5	263.6
Uruguay	113.5	110.5	137.1	160.8	160.8	133.0	136.1	128.4	137.6	131.2	136.7
Venezuela	590.7	734.1	738.1	707.1	707.1	691.2	763.5	725.4	705.8	777.8	791.8
Other Latin American Republics	354.7	416.3	519.2	522.2	522.2	566.9	543.7	519.7	521.5	514.8	520.0
Bahamas and Bermuda	135.9	188.8	165.1	176.8	176.8	235.6	191.9	209.4	219.4	233.6	235.3
Netherlands Antilles and Surinam	93.3	114.4	113.1	103.8	103.8	120.8	110.3	116.2	121.1	123.1	110.6
Other Latin America	15.4	13.9	16.7	16.8	16.8	19.3	17.0	23.9	16.7	18.5	20.0
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,882.9	4,147.7	4,150.8	4,019.4	4,046.9	4,139.3	4,229.0
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.7	35.8	35.6	35.9	36.2	35.9	34.9
Hong Kong	66.0	95.1	113.2	141.8	141.8	158.4	165.1	181.3	187.0	194.5	209.5
India	50.8	59.2	83.7	179.9	179.3	215.8	220.4	242.1	243.0	233.2	249.9
Indonesia	47.8	37.6	30.6	54.4	54.4	47.5	58.5	50.2	47.2	59.4	39.1
Israel	111.9	133.1	127.2	116.6	116.6	165.9	167.5	149.3	143.5	150.2	151.3
Japan	2,483.8	2,767.5	3,013.9	2,690.8	2,671.3	2,516.3	2,458.6	2,442.8	2,554.3	2,522.8	2,462.3
Korea	112.6	104.3	107.7	172.5	161.9	171.5	189.7	185.3	192.1	193.0	203.4
Philippines	208.6	233.1	303.8	286.3	285.3	259.9	276.0	269.5	287.5	272.8	286.1
Taiwan	149.2	221.4	210.6	231.6	227.8	227.3	226.8	229.5	229.5	228.7	221.2
Thailand	382.1	457.8	542.4	598.3	598.3	617.2	663.1	685.4	684.3	663.2	628.7
Other Asia	352.9	543.0	717.5	791.4	779.0	755.1	748.6	774.8	767.9	804.7	802.3
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,299.3	5,251.5	5,170.5	5,209.8	5,246.1	5,372.4	5,358.4	5,288.6
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	14.7	9.9	12.8	16.5	13.7	16.0	13.0
Morocco	48.8	6.7	16.8	31.8	31.5	31.1	34.7	33.0	37.5	32.2	25.6
South Africa	40.9	46.6	51.3	71.4	71.4	67.0	62.6	73.2	54.7	58.6	63.1
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	39.0	17.6	14.8	20.5	17.5	14.7	17.4
Other Africa	111.7	135.0	169.9	229.6	228.8	250.5	214.2	222.6	204.2	207.9	204.9
Total Africa	241.0	237.9 2/	280.3	386.6	385.4	376.0	339.2	365.9	327.6	329.3	324.0
Other Countries:											
Australia	180.2	176.4	253.7	243.4	243.4	276.3	255.4	252.0	271.0	284.3	275.6
All other	13.4	15.5	24.4	22.1	22.1	26.6	28.1	24.6	24.8	24.9	30.2
Total other countries	193.5	191.8	278.1	265.5	265.5	302.9	283.5	276.5	295.7	309.2	305.8
International and regional:											
International 4/	1,411.4	1,446.6	1,361.4	1,269.7	1,269.7	1,251.5	1,296.4	1,248.3	1,204.8	1,186.6	1,217.3
European regional	17.9	21.8	10.0	8.6	8.6	9.8	8.2	6.4	6.4	7.6	8.4
Latin American regional	117.7	149.5	107.1	72.8	72.8	78.4	81.7	87.8	90.7	95.1	97.6
Asian regional	-	-	-	29.6	29.6	22.0	22.2	35.0	26.3	25.4	24.5
African regional	-	-	-	-	-	*	.1	1.0	*	*	*
Total international and regional 4/	1,547.0	1,618.0	1,478.6	1,380.6	1,380.6	1,361.8	1,408.5	1,378.6	1,328.1	1,314.7	1,347.9
Grand total 4/	22,877.1	25,517.8 2/	25,550.7	27,723.7 3/	27,600.6	27,341.0	27,806.9	28,487.7	28,815.6	29,919.7	31,228.7

1/ For exclusions see headnote on page 87.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

4/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 87.

p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1964	1965 2/		1966 3/		June	July	August	September	October p	November p
Europe:											
Austria	10.6	8.5	8.5	16.2	16.2	17.4	12.7	15.6	23.7	9.6	10.0
Belgium	48.2	52.3	52.3	66.9	66.9	64.7	60.8	65.1	65.6	72.4	63.0
Denmark	26.2	37.4	37.4	61.8	61.8	40.0	37.4	37.0	32.9	35.7	48.0
Finland	84.1	87.1	87.1	90.6	90.6	101.1	97.4	92.6	90.0	84.9	82.8
France	81.3	72.1	72.2	73.2	73.6	68.8	73.0	71.1	77.0	58.2	71.3
Germany	151.6	190.1	190.2	214.6	227.2	188.1	197.9	183.5	189.1	198.5	169.8
Greece	10.0	13.2	13.2	16.5	16.5	13.9	14.5	15.4	18.2	20.5	17.9
Italy	114.0	110.1	110.2	108.0	108.0	68.2	67.7	61.3	57.3	78.2	69.0
Netherlands	36.5	38.2	38.3	40.2	40.2	28.7	30.9	30.0	35.8	31.3	49.4
Norway	42.8	51.4	51.4	75.6	75.6	44.2	50.0	51.0	51.6	51.1	57.0
Portugal	23.0	25.5	25.5	41.4	41.4	28.0	26.6	26.0	26.1	24.3	13.5
Spain	39.6	50.1	50.1	67.4	67.4	71.7	67.9	61.3	53.4	56.3	53.4
Sweden	48.5	51.9	51.9	74.1	75.4	75.1	62.4	68.0	65.1	70.7	67.1
Switzerland	111.2	72.9	73.0	83.0	88.0	85.6	102.3	118.7	110.2	117.0	109.7
Turkey	36.5	42.1	42.1	52.2	52.2	37.6	39.3	46.8	49.0	34.2	22.8
United Kingdom	309.8	209.7	216.0	209.9	191.3	267.6	232.1	320.8	283.8	239.7	225.4
Yugoslavia	15.6	27.8	27.8	19.4	19.4	24.1	25.4	21.7	22.6	19.3	18.5
Other Western Europe	20.2	28.0	28.0	36.6	36.6	30.8	33.1	28.4	35.8	33.1	34.1
U.S.S.R.	*	5.5	5.5	2.0	2.0	1.3	*	.1	1.5	.1	.1
Other Eastern Europe	20.4	27.2	27.2	16.2	16.2	21.7	21.5	24.3	19.8	19.1	18.9
Total Europe	1,230.0	1,200.9	1,207.6	1,366.0	1,366.5	1,278.7	1,252.9	1,338.4	1,308.6	1,254.0	1,201.7
Canada	1,003.6	593.2	669.3	620.0	608.3	591.8	602.2	602.1	561.6	574.6	569.3
Latin America:											
Argentina	202.9	231.7	231.7	193.5	187.5	184.9	184.5	185.0	189.3	199.3	208.5
Brazil	126.0	94.1	94.1	114.5	112.4	116.3	114.8	116.8	118.4	121.3	136.1
Chile	175.9	174.1	174.1	158.7	158.2	154.9	160.9	160.4	170.4	171.7	175.2
Colombia	338.1	270.0	270.1	307.7	305.3	223.3	239.4	243.3	243.6	228.3	227.0
Cuba	16.9	16.4	16.4	16.2	16.2	16.2	16.1	16.2	16.2	16.2	16.2
Mexico	643.9	669.1	673.7	766.5	757.4	861.1	913.2	942.8	943.5	929.4	910.2
Panama	49.2	58.5	58.5	83.9	83.7	69.3	64.1	61.9	60.3	53.0	54.8
Peru	107.7	170.1	170.3	210.7	211.6	284.8	255.5	244.0	231.2	235.8	247.6
Uruguay	77.7	44.6	44.7	44.5	44.5	63.5	63.3	60.2	45.1	43.2	45.8
Venezuela	168.2	220.0	220.0	225.7	219.7	210.1	212.5	214.2	210.8	210.9	210.7
Other Latin American Republics	224.4	250.0	250.1	272.0	261.0	247.6	247.0	248.7	257.9	266.4	284.1
Bahamas and Bermuda	65.0	52.5	52.5	60.7	60.7	77.9	64.6	58.7	57.8	48.7	53.7
Netherlands Antilles and Surinam	18.1	14.0	14.0	17.6	17.6	17.1	17.4	17.8	15.3	9.0	9.5
Other Latin America	20.7	23.0	23.0	17.1	15.9	17.7	20.3	18.6	18.8	18.8	23.8
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,451.7	2,544.8	2,573.6	2,588.6	2,578.6	2,552.0	2,603.2
Asia:											
China Mainland	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	1.2	1.6
Hong Kong	28.1	28.9	28.9	30.8	30.9	35.7	36.9	34.5	35.8	35.6	28.5
India	20.8	17.3	17.3	16.5	16.5	16.9	12.5	10.8	12.2	11.1	11.1
Indonesia	6.8	1.8	1.8	5.9	5.9	4.9	4.8	4.9	4.9	6.0	5.6
Israel	47.4	86.0	86.0	98.4	98.4	87.6	77.7	68.7	58.8	58.9	58.1
Japan	2,809.7	2,750.9	2,768.0	2,502.5	2,571.7	2,938.9	2,909.1	2,864.3	2,977.3	2,986.0	3,061.7
Korea	21.2	21.6	21.6	30.7	30.7	49.0	55.0	46.4	46.5	48.1	45.8
Philippines	202.7	231.5	229.6	220.1	220.5	270.2	289.4	299.0	324.3	323.3	326.4
Taiwan	9.1	14.5	14.5	14.1	14.7	27.2	29.2	23.3	28.8	26.5	31.1
Thailand	64.7	82.1	82.1	81.0	81.0	86.7	81.0	88.1	84.4	83.9	90.2
Other Asia	81.7	107.8	107.5	134.1	135.0	122.1	115.8	119.1	118.7	123.6	130.6
Total Asia	3,293.7	3,343.5	3,358.4	3,134.8	3,206.0	3,639.9	3,612.2	3,559.9	3,692.4	3,704.3	3,790.8
Africa:											
Congo (Kinshasa)	.6	1.3	1.3	.8	.8	.6	.6	.3	.3	.3	1.0
Morocco	2.0	1.6	1.6	1.7	1.7	2.1	1.9	1.9	2.5	1.9	1.5
South Africa	20.1	33.6	33.6	50.3	50.3	30.5	30.7	32.7	34.6	34.7	36.7
United Arab Republic (Egypt)	42.1	42.6	42.6	25.1	25.1	27.4	25.9	24.7	18.3	17.9	14.1
Other Africa	66.6	60.0	60.0	68.6	68.6	66.0	58.3	59.2	59.6	52.9	53.9
Total Africa	131.5	139.1	139.1	146.6	146.6	126.5	117.4	118.9	115.3	107.6	107.2
Other Countries:											
Australia	48.1	51.9	52.0	51.9	51.9	59.6	61.8	58.5	58.5	57.1	58.0
All other	15.5	14.8	14.8	9.8	9.8	11.6	12.5	12.5	13.0	12.7	13.1
Total other countries	63.6	66.8	66.8	61.7	61.7	71.2	74.3	71.1	71.5	69.8	71.1
International and regional	.2	.2	.2	.7	.7	.6	.5	.8	.4	.5	*
Grand total	7,957.2	7,631.7 2/	7,734.5 2/	7,818.9 3/	7,841.4 3/	8,253.5	8,233.1	8,279.8	8,328.3	8,262.8	8,343.3

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 1/		1965	1966	June	July	August	September	October p	November p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	17.7	17.4	16.7	15.5	14.3	13.8
Belgium	57.1	83.5	86.5	95.1	103.6	75.8	75.4	74.3	74.3	73.6	73.2
Denmark	53.3	55.3	56.8	43.4	28.7	20.0	19.1	18.0	17.6	16.5	15.9
Finland	41.7	64.6	66.1	67.2	74.5	68.3	67.5	67.3	70.5	67.1	65.9
France	38.7	61.8	66.3	58.4	42.9	42.4	43.6	44.8	46.4	47.2	44.8
Germany	135.6	158.9	159.5	205.2	141.1	118.7	143.2	147.2	121.6	92.4	93.0
Greece	16.4	50.0	50.3	84.0	97.9	93.3	92.9	91.4	90.3	89.3	86.6
Italy	160.8	374.3	382.7	342.1	199.6	131.3	129.5	122.5	118.1	107.4	97.8
Netherlands	5.0	15.2	15.2	7.3	5.0	3.9	2.9	2.8	1.9	1.9	1.1
Norway	237.8	265.9	274.8	221.9	187.6	157.9	152.2	150.3	146.4	142.7	137.0
Portugal	75.5	85.8	82.4	90.2	70.5	61.7	66.7	65.5	66.1	63.2	63.1
Spain	48.6	69.6	73.1	72.4	63.9	53.5	51.1	55.8	53.3	49.0	46.2
Sweden	45.2	109.6	109.1	93.4	60.1	43.8	43.0	40.8	47.0	42.7	36.5
Switzerland	16.1	41.8	37.3	37.5	16.4	15.5	14.4	12.5	11.2	11.1	11.1
Turkey	.7	.8	.8	2.0	1.8	1.5	1.5	1.5	1.5	1.5	1.5
United Kingdom	37.9	76.6	87.4	86.0	69.5	40.5	48.0	51.0	51.9	53.3	51.3
Yugoslavia	.9	1.9	3.3	4.4	8.6	9.0	8.7	8.6	8.5	12.4	12.4
Other Western Europe	8.9	19.9	19.9	10.5	12.4	11.0	18.5	19.8	15.3	19.6	18.8
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	17.8	16.6	16.7	16.7	18.4	18.6
Total Europe	1,100.7	1,687.7	1,719.6	1,603.8	1,224.5	983.5	1,012.3	1,007.3	974.1	923.8	888.6
Canada	289.8	272.6	327.3	346.4	313.9	320.8	343.0	339.6	352.2	365.3	364.6
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	130.4	130.3	144.7	144.2	146.0	148.4
Brazil	267.1	167.4	169.1	152.2	119.8	88.3	103.0	105.8	105.6	107.7	103.2
Chile	23.4	16.3	17.5	52.7	45.1	41.7	41.4	47.1	51.9	57.4	58.1
Colombia	61.6	46.1	47.3	73.9	78.1	68.6	68.6	68.2	66.5	64.8	63.7
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	526.3	525.0	534.9	540.2	556.6	589.6
Panama	25.7	51.2	80.1	73.2	71.2	66.2	67.5	65.8	67.7	67.7	69.1
Peru	26.0	47.3	49.1	89.1	150.2	144.7	183.2	194.9	192.9	191.4	184.8
Uruguay	31.3	36.9	37.0	44.2	50.2	49.3	49.3	48.2	65.1	65.0	65.0
Venezuela	56.6	99.6	100.6	98.3	88.9	75.1	78.7	74.9	76.5	90.8	88.4
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	122.0	121.2	125.6	126.9	129.2	125.9
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	23.8	23.0	23.5	24.3	21.8	20.7
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	8.1	14.1	14.0	34.0	34.0	34.0
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.5	2.4	2.4	2.6	3.5	2.7
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,347.4	1,408.3	1,450.5	1,499.0	1,536.4	1,554.2
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	2.4	2.3	2.7	2.6	2.5	2.8
India	24.6	28.3	30.9	34.5	33.4	39.5	39.4	39.1	38.3	38.1	37.0
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.0	13.8	13.6	13.1	13.2	18.6	23.0
Japan	248.5	384.7	429.9	444.7	325.6	195.3	184.7	176.5	170.8	204.0	192.8
Korea	3.2	3.1	3.7	3.9	4.2	24.1	31.4	33.2	36.7	43.6	46.1
Philippines	100.8	138.0	144.2	250.5	223.4	182.3	183.2	183.7	180.4	180.1	179.8
Taiwan	1.6	3.4	3.4	4.8	5.3	5.1	5.0	4.6	4.6	5.4	5.5
Thailand	3.7	7.6	7.8	5.3	10.1	10.3	13.5	13.6	13.4	13.2	14.2
Other Asia	31.3	31.4	34.1	61.7	101.4	102.2	102.8	104.3	103.1	103.0	103.5
Total Asia	443.5	622.8	684.5	835.8	734.1	575.1	575.8	570.8	563.0	608.4	604.8
Africa:											
Congo (Kinshasa)	28.2	14.0	14.3	6.6	3.2	1.9	1.9	1.8	.9	.9	.9
Morocco	-	.8	.1	.1	.6	.9	.9	.9	.9	.9	1.0
South Africa	15.5	21.2	22.8	38.1	61.2	50.8	52.5	53.5	53.4	53.0	48.8
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	6.8	6.8	6.8	6.8	6.8	8.0
Other Africa	69.1	86.3	118.2	151.0	160.0	168.2	170.2	167.9	173.2	178.8	178.2
Total Africa	112.9	122.7	155.9	207.8	228.9	228.7	232.5	231.0	235.2	240.5	236.9
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	348.5	237.1	259.1	249.7	273.6	273.2
All other	7.6	5.8	6.8	30.4	31.7	30.0	28.4	30.0	30.4	30.8	33.0
Total other countries	67.7	103.4	121.6	227.0	331.8	378.5	265.5	289.1	280.2	304.4	306.2
International and regional	-	.2	.7	.6	1.0	2.5	2.5	2.4	3.1	2.9	2.9
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.7	3,836.4	3,839.8	3,890.5	3,906.7	3,981.7	3,958.3

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary.

* Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria	-	5	-29	33	-4	-	-	-	-5	-
Belgium	-599	126	-443	-208	-	11	-	-15	-	-
Denmark	98	-540	-1,101	-667	-49	-	-4	-4	-13	-216
Finland	-	-33	-	-	-	-	-	-	-	-
France	1,570	-926	241	-30	-58	-86	-136	-51	410	56
Germany	226	204	-92	217	-	-	-	-	100	47
Greece	6	-24	-20	-63	-4	-2	-	-4	-	-
Italy	-28	508	356	7,834	7,828	-4	82	3	-20	-6
Netherlands	635	1,116	-1,301	-266	-323	-24	-	-	338	14
Norway	-32,920	-48,866	1,942	18	-	-3	34	-7	-	-4
Portugal	-130	22	3	-30	-	-	-	-	-	-
Spain	12	141	429	-108	2	29	-7	-9	-105	-8
Sweden	-89,365	-15,719	-254	-20	-	-1	-	-2	-2	-3
Switzerland	3,377	9,998	3,768	-1,313	-1,210	-1,964	-894	545	4,240	-172
Turkey	-	17	-	-	-	-2	-	-	-	-
United Kingdom	85,914	139,205	-205,275	22,882	5,323	3,885	7,394	3,743	4,318	-12,425
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,700	784	615	189	-	-3	-	-2	213	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-85	-172	-178	-88	-	-	30	-	-	-98
Total Europe	-27,589	85,846	-201,339	28,380	11,505	1,836	6,499	4,197	9,474	-12,815
Canada	3,034	-14,280	15,638	23,313	-2,844	580	39	653	-1,687	-946
Latin America:										
Argentina	-6	24	-139	-64	-	-	-6	-16	-29	-5
Brazil	185	32	-6	51	-	-	-	-	-	-
Chile	16	-6	12	-	-	-	-	-	-	-
Colombia	5	19	2	-	-	-	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	-647	270	-202	2	-	2	-92	-27	-
Panama	-9,029	138	620	405	49	9	8	49	9	-
Peru	693	-76	-29	-131	-83	-	-	-	-	-25
Uruguay	-141	-28	-7	-	-	-	-	-	-	-
Venezuela	268	114	135	10	2	-2	-8	-	-2	26
Other Latin American Republics	28	197	-219	-44	-8	-	-	-12	-	-
Bahamas and Bermuda	544	709	-1,896	-504	-5	-	-40	-19	130	-237
Netherlands Antilles and Surinam	1,038	1,130	-798	-168	37	-	14	-	513	98
Other Latin America	-97	-	-62	114	-	-	-	-	-	28
Total Latin America	-7,289	1,606	-2,117	-533	-6	7	-30	-90	594	-115
Asia:										
China Mainland	-	-10	-	-	-	-	-	-	-	-
Hong Kong	339	12	-49	-509	-18	-	18	-	-	-1
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	-230	-	-	11	-	-	-	-	4	-
Israel	12	101	-146	-	-	-	-	-	-	-
Japan	20	3,984	-23	195	-	-	-	-	-	-
Korea	-	-	-	-2	-	-	-2	-	-	-
Philippines	-80	-61	-105	-12	-	-	-12	-	-	-
Taiwan	-25	1	25	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	-2,046	-216	12,611	-	1,002	19	-	-	-3
Total Asia	1,835	1,992	-519	12,294	-18	1,002	23	-	4	-4
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	4	-	-	-	-	-	-	-	-
South Africa	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	4	3	-	-	-	-	-	-	-
Other Africa	6,805	8	-506	4,186	-	-	-5,996	-	-	-2,500
Total Africa	6,958	32	-502	4,186	-	-	-5,996	-	-	-2,500
Other countries:										
Australia	-	68	-19	-2	-	-	-	-	-	-
All other	537	9	-7	-	-	-	-	-	-	-
Total other countries	537	77	-26	-2	-	-	-	-	-	-
International and regional:										
International	-307,840	-148,393	-428,682	-81,344	-	-3,860	-	-10	-	-
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	-7,312	-2,722	1,718	-40,446	-3,270	566	-19,828	183	172	-3,504
Asian regional	-	-	-	502	-	-	-	-	-	-
Total international and regional	-315,202	-151,115	-426,964	-121,288	-3,270	-3,294	-19,828	173	172	-3,504
Grand total	-337,716	-75,842	-615,829	-53,650	5,367	131	-19,293	4,933	8,557	-19,884

1/ For exclusions see headnote on page 87.
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Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria	-23	343	44	26	-148	12	-12	-4	-3	-44
Belgium	-400	8,203	22,225	13,959	1,098	2,275	-36	538	1,904	881
Denmark	-251	-3,594	2,644	4,139	362	155	42	172	303	41
Finland	-	7	24	-22	-	-	-	-	-	-71
France	-273	17,093	50,700	107,832	2,159	53,945	-278	25,284	7,013	1,205
Germany	2,053	42,665	76,315	30,381	802	1,981	535	-116	4,718	421
Greece	373	7	29	277	20	5	-4	-10	-12	-
Italy	460	4,362	16,668	16,439	1,236	898	10	342	3,843	999
Netherlands	-4,291	50	14,971	9,114	1,131	1,765	-63	367	1,885	580
Norway	11,196	23,051	-3,581	-9,461	-1,487	-6,916	-5,344	-2,462	238	3,259
Portugal	-19	606	349	155	9	12	7	3	68	-
Spain	25	922	1,284	-615	86	-10	-30	-149	-74	-64
Sweden	-609	3,207	8,547	8,968	559	1,238	448	531	800	709
Switzerland	13,574	51,195	129,545	163,261	14,802	14,244	9,616	7,137	32,068	6,735
Turkey	-7	-87	-50	127	4	-10	36	2	-2	98
United Kingdom	172,530	-123,430	444,632	-353,336	9,189	6,316	845	7,501	-299,805	-223,680
Yugoslavia	-338	-	-	5	-	-	5	-	-	-
Other Western Europe	235	1,241	12,543	2,344	-140	1,942	-1,824	22	233	326
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-16	-42	-1	-15	-	-	-	5	1	-
Total Europe	194,219	25,799	776,888	-6,422	29,682	77,852	3,953	39,163	-246,822	-208,605
Canada	-31,853	-4,492	-6,506	28,205	10,316	3,938	1,875	6,722	4,788	7,080
Latin America:										
Argentina	461	257	378	85	12	42	-8	32	13	7
Brazil	-46	-1,212	84	2,073	-1	7	6	-12	-5	69
Chile	-20	213	-175	115	60	27	1	7	53	6
Colombia	56	-311	164	224	-31	118	62	2	-2	-9
Cuba	-26	-1	-	10	-	-	-	-	-	10
Mexico	310	644	1,050	165	-206	-273	1	380	91	163
Panama	-279	-567	124	6,918	30	26	222	2,788	2,264	529
Peru	53	-28	-43	9	-23	-7	-38	9	2	19
Uruguay	593	226	535	81	23	19	17	-102	-28	-3
Venezuela	-420	454	92	954	241	99	30	194	224	5
Other Latin American Republics	574	251	624	768	14	24	-58	98	-75	-54
Bahamas and Bermuda	1,247	3,063	10,347	5,276	50	994	-1,286	777	2,883	1,217
Netherlands Antilles and Surinam	-4,702	-2,826	3,345	7,436	276	3,942	1,471	-523	345	-120
Other Latin America	64	-4	-221	359	-50	-	-25	10	9	9
Total Latin America	-2,135	159	16,304	24,473	395	5,018	395	3,660	5,774	1,848
Asia:										
China Mainland	-2	-	-	-61	-	-	-	-	-	-
Hong Kong	-36	1,676	2,697	-404	293	50	1	-749	-1,158	51
India	-3	116	-19	7	6	-	-	-10	2	-
Indonesia	-	-204	35	-18	-12	-4	-	-	-2	-
Israel	-25	40	17	9,321	28	2,990	2	-26	323	3,946
Japan	334	121	1,369	746	-361	431	36	-89	198	39
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	262	-2	131	-17	-	-	-	-	-	3
Taiwan	723	869	1	-	-	-	-	-	-	-
Thailand	9	18	1	-10	-	-	-	-	-10	-
Other Asia	3,771	2,460	441	1,079	219	207	546	-276	296	-81
Total Asia	5,033	5,094	4,673	10,643	173	3,674	585	-1,150	-351	3,958
Africa:										
Congo (Kinshasa)	4	-	-2	25	-	-	-	20	-	-
Morocco	52	-13	74	-	-	-	-5	27	-22	-
South Africa	-21	-42	153	64	-10	30	-	-9	29	-16
United Arab Republic (Egypt)	-	-	1	1	-	-	-	-	1	-
Other Africa	-505	-2,879	165	33,700	-68	23,712	3	1	56	34
Total Africa	-470	-2,934	391	33,790	-78	23,742	-2	39	64	18
Other countries:										
Australia	-4	-143	65	11,108	5	-5	-13	1	-16	11,109
All other	-4	-	585	1	-	-62	60	-	-5	-
Total other countries	-8	-143	650	11,109	5	-67	47	1	-21	11,109
International and regional:										
International	11,506	14,811	243,649	118,034	-127	1,300	-1,199	59,671	-9,186	3,091
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-27	-	-	-	-	-	-
Asian regional	-	-	-	8,046	1,000	-	7,046	-	-	-
Total international and regional	11,506	14,811	243,649	126,053	873	1,300	5,847	59,671	-9,186	3,091
Grand total	176,292	38,294	1,036,049	227,851	41,366	115,457	12,700	108,106	-245,754	-181,501

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Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria	4,120	-3,070	3,009	7,150	536	371	745	1,100	3,066	2,842
Belgium	-11,580	-13,302	-2,557	11,390	2,158	1,991	1,914	1,243	685	2,526
Denmark	1,025	-190	399	-1,397	43	-90	-137	-65	-349	128
Finland	643	157	134	-70	-	-3	1	-8	-9	-15
France	-36,816	-2,748	-12,624	61,270	3,475	7,156	11,061	11,447	5,547	8,032
Germany	-2,811	10,348	7,501	62,163	1,947	12,687	5,731	7,934	6,299	3,903
Greece	-396	-923	197	1,190	131	-41	156	-78	76	-189
Italy	6,984	-6,947	-6,383	25,810	1,319	2,168	880	2,684	2,783	7,645
Netherlands	17,050	-11,458	-45,488	16,401	-2,604	3,476	476	11,005	930	164
Norway	-2,414	-1,632	1,812	478	245	-102	-270	220	-62	1,611
Portugal	6,127	8,164	6,105	-13,232	-4,199	220	511	-1,937	-1,187	22
Spain	-145	-2,621	3,970	2,375	-389	1,967	335	1,482	607	1,954
Sweden	-2,119	-4,034	-1,125	1,447	-861	180	118	761	314	1,066
Switzerland	-213,879	-37,127	-64,069	184,731	6,501	41,904	18,907	42,134	15,807	55,251
Turkey	-10,684	-377	-4,643	-1,369	60	51	-412	-50	-89	159
United Kingdom	-176,832	-398,189	-524,270	-111,721	-1,515	-16,378	4,529	7,501	-1,637	2,424
Yugoslavia	2,170	-447	-763	-172	-11	-	-	-	1	-69
Other Western Europe	-2,152	-7,444	1,626	2,225	833	5,287	-7,615	135	1,408	3,537
U.S.S.R.	-41	-	-3	213	-	-	-	-	-	-
Other Eastern Europe	-140	-93	9	143	-	-10	-121	75	33	69
Total Europe	-421,890	-471,933	-637,163	249,015	7,669	60,834	36,809	85,583	34,223	91,060
Canada	35,074	46,676	230,504	252,448	52,576	24,310	23,484	34,802	3,390	41,760
Latin America:										
Argentina	2,050	655	3,314	-936	-44	-117	-155	176	71	491
Brazil	1,745	-115	352	51	-39	26	46	21	326	82
Chile	1,900	113	1,113	726	47	19	62	224	324	125
Colombia	1,530	1,535	2,866	1,447	-45	-421	145	346	-2	2,040
Cuba	-1	-487	-491	24	-	-	74	62	39	15
Mexico	8,760	-4,247	6,092	-4,893	-513	-1,123	833	612	1,324	512
Panama	-2,796	2,289	9,101	6,141	2,163	954	-696	-234	-2,512	757
Peru	552	-1,180	1,050	229	-131	49	-325	223	286	43
Uruguay	-2,614	-6,386	39	-3,206	-841	-1,037	-163	-68	553	-1,320
Venezuela	4,910	6,963	13,651	4,365	898	5	73	605	-496	1,837
Other Latin American Republics	1,138	-984	-478	-26	-82	78	146	141	204	-281
Bahamas and Bermuda	2,703	-1,135	15,503	30,899	4,286	116	-1,178	5,122	16,636	-4,637
Netherlands Antilles and Surinam	7,056	-10,780	-3,164	11,701	-876	-751	1,371	3,810	1,209	6,086
Other Latin America	-127	127	-227	298	255	78	-309	-98	-99	161
Total Latin America	26,806	-13,632	48,721	46,820	5,078	-2,124	-76	10,942	17,863	5,911
Asia:										
China Mainland	-113	11	7	-28	-1	-2	16	10	47	5
Hong Kong	802	11,275	1,480	28,547	-3,391	679	4,509	5,694	1,665	2,176
India	-240	-14	-106	60	-3	-64	14	35	34	17
Indonesia	2	19	12	-460	25	-261	8	-126	-24	-10
Israel	670	1,166	2,620	1,665	486	279	-	312	777	924
Japan	416	549	2,546	1,903	572	-227	459	549	165	-80
Korea	62	-3	16	39	39	1	7	11	2	1
Philippines	-99	-	-83	291	84	-84	-686	-49	258	555
Taiwan	-240	-2,216	31	1,762	-59	74	1,553	74	57	10
Thailand	-170	-60	-299	207	76	-9	36	26	55	563
Other Asia	4,032	8,473	7,553	10,830	-143	2,383	2,211	2,670	304	2,535
Total Asia	5,122	19,200	13,777	44,816	-2,315	2,769	8,127	9,206	3,340	6,696
Africa:										
Congo (Kinshasa)	26	111	104	76	26	6	-12	4	8	-49
Morocco	-199	192	163	63	22	-11	-12	31	-9	20
South Africa	171	-36	-221	-26	15	21	-35	20	-15	12
United Arab Republic (Egypt)	423	-36	70	11	3	-	11	3	2	-1
Other Africa	-199	-1,577	598	-511	193	-10	107	143	306	-210
Total Africa	222	-1,346	714	-387	259	6	59	201	292	-228
Other countries:										
Australia	-627	-1,274	297	-779	-42	-40	-175	-46	32	3
All other	130	2,974	2,628	4,080	88	638	927	711	230	361
Total other countries	-497	1,700	2,925	3,301	46	598	752	665	262	364
International and regional:										
International	6,073	6,011	7,196	13,098	594	825	2,082	381	1,523	-449
European regional	-14	-	-	-	-	-	-	-	-	-
Latin American regional	-	25	-	49	-	-	-	-	-	-
Total international and regional	6,059	6,036	7,196	13,147	594	825	2,082	381	1,523	-449
Grand total	-349,104	-413,299	-333,326	609,160	63,907	87,218	71,237	141,780	60,893	145,114

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Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria	3,269	1,247	-16,064	-13,433	5	54	31	91	-15,349	60
Belgium	281	9,787	74,042	32,200	3,423	2,073	-586	11,142	6,814	608
Denmark	-4,133	-8,855	4,137	-17,556	433	1,375	-14	-19,513	-9,201	236
Finland	-25,017	-25,842	1,009	-10,798	82	172	41	-14,486	476	459
France	16,817	23,887	28,322	29,286	9,593	2,390	-1,070	2,525	5,639	80
Germany	18,435	9,138	-8,576	37,727	6,009	7,213	4,360	1,954	5,497	1,043
Greece	10	15	14	2,101	102	12	-3	898	98	-
Italy	-24,509	10,522	59,797	31,329	14,260	2,303	-875	-2,970	8,644	430
Netherlands	-8,909	3,488	-1,759	-3,652	-16,443	1,981	-306	5,062	2,608	-173
Norway	-17,379	-4,073	-969	-2,358	544	-9,951	2,095	-521	2,330	17
Portugal	-3,973	-20,004	-11,481	1,778	37	-41	-17	512	-418	159
Spain	6,318	-281	-332	-3,384	-124	34	-3	-3,976	-120	2
Sweden	10,321	-34,244	-8,422	-1,377	1,981	1,068	-1,338	1,639	2,283	-199
Switzerland	86,881	85,147	62,582	58,004	14,532	12,436	5,662	7,278	6,529	-363
Turkey	142	-147	-327	-48	-4	-	13	-	-	1
United Kingdom	18,555	-43,759	-6,764	31,448	8,378	8,554	-3,814	10,149	5,050	533
Yugoslavia	-6	-	528	500	-	-	-	-	-	-
Other Western Europe	332	-29,588	-81,867	-32,394	1,309	-1,588	530	1,629	-20,097	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	102	2	53	-	-	73	-2	-	-
Total Europe	77,416	-23,460	93,872	139,426	44,117	28,085	4,779	1,411	783	2,894
Canada	-773,731	-823,238	-829,023	-648,913	-46,542	-117,998	-16,635	-62,944	-137,752	5,606
Latin America:										
Argentina	11,107	-6,534	-4,651	12,657	3,209	44	334	4,053	-53	-80
Brazil	2,871	2,633	19,315	13,331	1,213	64	120	-8	1,130	232
Chile	1,093	1,233	3,299	2,177	35	579	38	209	386	122
Colombia	3,205	1,788	280	-552	-571	-29	143	-58	20	-1
Cuba	-	-4	-	-	-	-	-	-	-	-
Mexico	-41,596	-31,019	-1,905	-9,586	841	5,265	3,811	4,654	-6,049	322
Panama	218	1,661	311	1,149	-247	8	-66	82	58	-194
Peru	108	801	-19,266	-1,254	79	-309	-2	-133	-428	11
Uruguay	3,282	2,852	3,166	16	79	-206	246	252	203	-307
Venezuela	868	-5,017	3,203	15,836	104	-194	-126	825	-191	-86
Other Latin American Republics	-16,222	208	-8,007	-1,624	-141	287	-66	-4,290	144	-58
Bahamas and Bermuda	-1,423	-2,688	-16,941	3,587	1,291	-2,207	-757	-2,796	-383	161
Netherlands Antilles and Surinam	220	-1,981	3,793	1,400	-221	96	-42	2	41	-23
Other Latin America	1,243	883	254	-2,233	-210	-139	-190	-196	-210	-210
Total Latin America	-35,026	-35,184	-17,149	34,904	5,461	3,259	3,443	2,596	-5,332	-111
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,497	837	1,393	2,674	1,686	424	-329	-111	-212	47
India	-1,402	5	1,252	1,805	-	-	-	-2	-	8
Indonesia	-1	-22	-14	-13	-	-10	-	-	-3	-
Israel	-90,649	-76,273	-54,802	-163,575	-45,711	-50,479	-29,266	-3,744	-3,958	-7,413
Japan	6,769	-48,250	8,552	7,281	1,205	130	95	2,665	212	191
Korea	-	-	-	1,000	-	-	-	-	-	-
Philippines	-9,859	-14,124	-1,549	-4,420	353	-1,878	95	-1,579	179	267
Taiwan	50	-1	739	1,778	-	-	-	759	-1	-
Thailand	7,500	6,990	9,790	792	-	-109	-	-2,000	-	-99
Other Asia	2,181	-10,675	30,004	35,621	28	81	52	9,574	186	-65
Total Asia	-83,914	-141,513	-4,635	-117,057	-42,439	-51,841	-29,353	5,562	-3,597	-7,064
Africa:										
Congo (Kinshasa)	-6	2	-1	11	5	-	-	-	-	-
Morocco	-9	9	26	212	-	-	-	-	3	9
South Africa	4,636	4,476	4,466	2,357	-535	620	60	22	16	7
United Arab Republic (Egypt)	-1	-2	-	-1	-	-	-1	-	-	-
Other Africa	2,323	-1,076	11,542	-14,753	89	98	-67	-8,116	104	213
Total Africa	6,943	3,409	16,033	-12,174	-441	718	-8	-8,094	123	229
Other countries:										
Australia	18,207	-42,291	20,376	-9,604	-8,504	480	1,950	1,215	1,061	1,583
All other	2,886	-14,996	-21,850	-15,854	362	-18,224	-4	915	693	-20
Total other countries	21,093	-57,287	-1,474	-25,458	-8,142	-17,744	1,946	2,130	1,754	1,563
International and regional:										
International	23,850	-153,219	-111,473	-267,255	10,608	-14,469	-42,715	-71,943	12,842	3,621
European regional	-17,445	-11,573	-20,339	-16,381	-19,277	749	97	30	419	120
Latin American regional	-147,506	-	-40,000	-104,411	-	-	-	-	-	-40,700
Total international and regional	-141,101	-164,792	-171,812	-388,047	-8,669	-13,720	-42,618	-71,913	13,261	-36,959
Grand total	-928,320	-1,242,065	-914,188	-1,017,319	-56,655	-169,241	-78,446	-131,252	-130,760	-33,842

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria	5	-13	-653	-51	-2	-	-24	-2	7	11
Belgium	9,562	4,967	-2,323	-1,178	-428	-447	413	-713	-269	-361
Denmark	25	274	12	40	65	75	3	-134	24	-
Finland	64	-261	-59	-1,301	-	-	-	-	-	-
France	-20,675	-17,729	7,283	-52,449	-1,674	-1,273	-30,291	-7,079	-1,467	-3,722
Germany	26,621	27,459	27,517	2,029	175	712	1,063	-2,319	729	2,062
Greece	-	5	-205	36	10	2	-7	-6	3	-
Italy	205	789	-1,360	-7,988	-288	-122	45	70	9	341
Netherlands	64,223	90,199	92,039	44,657	1,581	2,275	3,809	3,373	6,483	5,067
Norway	1,029	-116	-37	-332	-3	-10	-8	-371	45	2
Portugal	-103	85	249	153	-27	-29	-59	72	36	74
Spain	-5,760	1,078	189	-6,518	-2,382	252	212	159	-122	288
Sweden	3,530	5,631	5,775	996	-78	155	71	1	4	-103
Switzerland	-12,538	14,786	22,556	8,581	-719	954	1,555	2,855	267	469
Turkey	-1,607	205	-499	-50	-	-	-	-	-	-5
United Kingdom	21,267	4,600	-31,317	-62,906	-17,864	-3,603	-5,184	-2,006	1,013	-11,441
Yugoslavia	62	-505	4	-	-	-	-	-	-	-
Other Western Europe	-252	440	803	2,193	-19	-263	916	866	-849	360
U.S.S.R.	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-18	22	2	-	-	-	-	-	-	-
Total Europe	85,641	131,916	119,976	-74,088	-21,653	-1,322	-27,486	-5,234	5,913	-6,958
Canada	103,669	164,116	102,608	-1,483	1,793	1,022	-7,260	-37,858	-13,560	-3,695
Latin America:										
Argentina	94	224	-785	207	-27	200	29	-	-55	74
Brazil	519	-67	-151	353	19	7	16	453	14	-2
Chile	875	481	-272	-93	-35	-8	-	-26	-10	-17
Colombia	75	126	134	-112	-20	34	-11	-14	29	17
Cuba	8	15	-	31	-	-	-	-	-	-
Mexico	-3,820	-7,916	122	-3,098	-726	-226	-194	-1,102	-363	-26
Panama	-387	-794	-473	-681	-246	-15	21	-42	-120	138
Peru	214	348	96	-17	-18	64	-13	-90	7	1
Uruguay	75	-370	-680	-786	38	-106	-14	4	-32	25
Venezuela	89	89	468	-152	47	-15	44	153	-30	-10
Other Latin American Republics	381	159	-1,575	-997	-70	2	-718	-105	-84	-117
Bahamas and Bermuda	1,972	-10,929	13,238	6,214	38	52	-226	1,409	302	27
Netherlands Antilles and Surinam	-864	-1,045	-1,795	-689	27	43	-415	11	112	305
Other Latin America	72	-100	-147	13	65	-	-2	-90	15	-
Total Latin America	-697	-19,779	8,180	193	-908	32	-1,483	561	-215	415
Asia:										
China Mainland	-	4	1	-	-	-	-	-	-	-
Hong Kong	656	1,575	855	-3,597	58	698	220	30	-5,175	134
India	-46	-38	1	-4	2	-	-	-	-2	-
Indonesia	-	3	-1	-1	-	-	-1	-	-	-
Israel	-5,312	145	60	62	-20	-3	4	47	5	-6
Japan	11,232	9,177	-3,095	-15,392	-1,245	-6,678	-1,679	-612	-885	-1,620
Korea	5	-	-	-2	-	-	-	-	-	-
Philippines	281	-1,012	-46	-2,580	-248	-2	137	-410	419	-2,883
Taiwan	-58	-13	10	6	-3	3	1	-	-	-
Thailand	3	1	-13	-121	4	-	-	-125	-	-
Other Asia	540	224	307	-281	-155	13	-154	42	323	75
Total Asia	7,301	10,066	-1,921	-21,910	-1,607	-5,969	-1,472	-1,028	-5,315	-4,300
Africa:										
Congo (Kinshasa)	1	-16	-7	20	-	-	1	9	-1	2
Morocco	-19	-30	37	5	13	5	-	-	-	-4
South Africa	12	-291	-78	-599	-	35	-211	-245	-55	-127
United Arab Republic (Egypt)	-63	-7	2	-2	-	-	-	-	-	-
Other Africa	-153	-155	-276	-1,098	-63	11	-1,095	-18	3	-5
Total Africa	-222	-499	-322	-1,674	-50	51	-1,305	-254	-53	-134
Other countries:										
Australia	3,861	3,373	-110	-1,327	-1,518	-26	-19	-38	3	203
All other	33	-4	-62	2	-	-4	-	1	6	-
Total other countries	3,894	3,369	-172	-1,325	-1,518	-30	-19	-37	9	203
International and regional:										
International	679	360	500	-396	120	33	74	84	-431	2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	679	360	500	-396	120	33	74	84	-431	2
Grand total	200,265	289,549	228,849	-100,683	-23,823	-6,183	-38,951	-43,766	-13,652	-14,467

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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967					
	1963	1964	1965	1966	June	July	August	September	October p	November p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	12	12	12	12	12	12
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	6	6	6	7	7
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	9	9	9	9	9	9
Netherlands	4	5	6	5	4	4	4	4	5	5
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	90	88	87	87	91	91
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	364	368	375	379	383	371
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	624	626	633	637	646	634
Canada	687	690	676	692	716	717	717	718	716	715
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	*	*
Panama	10	1	1	2	2	2	2	2	2	2
Peru	*	1	1	1	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	24	24	24	24	24	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	50	51	51	51	51	51
Total Asia	47	49	51	50	62	63	63	63	63	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	9	16	16	15	28	28	22	22	22	19
Total Africa	9	16	16	15	28	28	22	22	22	19
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	827	679	250	172	169	169	169	169	169
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	57	58	38	38	38	35
Asian regional	-	-	-	-	1	1	1	1	1	1
Total international and regional	1,218	903	752	325	230	227	207	207	207	204
Grand total	2,742	2,405	2,329	1,713	1,685	1,685	1,666	1,671	1,679	1,659

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 87. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of November 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	184,335	179,348	68,886	62,000	48,462	4,937	4,701	33	203	50
Belgium	605,021	580,163	327,014	211,950	41,199	22,497	20,974	65	1,458	2,361
Denmark	201,480	191,871	75,986	53,810	62,075	9,551	8,809	277	465	58
Finland	98,885	89,627	28,116	12,000	49,511	9,241	9,014	-	227	17
France	1,430,579	1,356,769	567,035	630,566	159,168	71,769	63,973	5,400	2,396	2,041
Germany	2,275,873	2,191,259	209,780	1,716,250	265,229	82,398	67,666	7,110	7,622	2,216
Greece	160,934	122,957	44,189	34,000	44,768	37,943	37,344	19	580	34
Italy	1,999,498	1,962,113	371,390	1,525,000	65,723	37,001	34,176	626	2,199	384
Netherlands	541,837	514,596	100,152	396,150	18,294	26,624	17,510	1,911	7,203	617
Norway	388,680	355,704	106,951	83,028	165,725	32,784	30,781	866	1,137	192
Portugal	414,187	332,630	328,669	-	3,961	81,478	76,087	57	5,334	79
Spain	130,057	71,700	64,946	-	6,754	58,294	54,195	333	3,766	63
Sweden	492,909	474,041	119,960	330,400	23,681	18,458	16,145	219	2,094	410
Switzerland	1,642,515	1,449,293	364,295	209,917	875,081	182,719	117,067	4,686	60,966	10,503
Turkey	43,895	40,684	34,706	-	5,978	3,211	3,202	9	-	-
United Kingdom	5,950,968	5,725,422	4,433,104	1,121,131	171,187	196,823	138,734	15,137	42,952	28,723
Yugoslavia	26,288	25,146	16,564	6,400	2,182	1,142	1,124	-	18	-
Other Western Europe	491,072	313,924	64,967	163,628	85,329	25,335	15,946	259	9,130	151,813
U.S.S.R.	4,336	4,116	3,799	-	317	220	220	-	-	-
Other Eastern Europe	36,733	34,749	28,432	86	6,231	1,984	1,894	31	59	-
Total Europe	17,120,082	16,016,112	7,358,941	6,556,316	2,100,855	904,409	719,562	37,038	147,809	199,561
Canada	2,613,368	2,289,202	1,986,239	188,753	114,210	310,959	249,060	13,052	48,847	13,207
Latin America:										
Argentina	593,849	302,117	97,629	160,100	44,388	291,678	288,345	5	3,328	54
Brazil	272,566	191,801	157,350	75	34,376	80,347	79,014	207	1,126	418
Chile	230,398	55,921	55,428	-	493	174,404	172,158	527	1,719	73
Colombia	157,597	62,171	61,461	-	710	95,413	92,581	111	2,721	13
Cuba	8,798	940	940	-	-	7,858	7,738	120	-	-
Mexico	706,789	388,669	197,051	51,100	140,518	317,392	305,058	5,515	6,819	728
Panama	180,965	21,203	20,408	-	795	159,762	115,002	1,622	43,138	-
Peru	263,587	75,997	75,866	-	131	187,428	180,638	254	6,536	162
Uruguay	136,738	25,638	24,442	-	1,196	110,998	103,231	56	7,711	102
Venezuela	791,771	344,700	332,623	-	12,077	445,661	439,845	352	5,464	1,410
Other Latin American Republics	519,954	248,220	172,160	27,310	48,750	271,728	255,610	647	15,471	6
Bahamas and Bermuda	235,345	118,841	111,628	1,369	5,844	110,506	97,161	6,895	6,450	5,998
Netherlands Antilles and Surinam	110,644	34,887	20,247	10,820	3,820	75,733	51,454	3,825	20,454	24
Other Latin America	19,982	5,685	4,654	-	1,031	14,270	14,044	-	226	27
Total Latin America	4,228,983	1,876,790	1,331,887	250,774	294,129	2,343,178	2,201,879	20,136	121,163	9,015
Asia:										
China Mainland	34,858	29,103	29,050	-	53	5,755	5,755	-	-	-
Hong Kong	209,451	79,356	69,441	-	9,915	129,984	125,581	370	4,033	111
India	249,876	221,243	38,597	158,300	24,346	27,602	27,086	-	516	1,031
Indonesia	39,135	37,460	26,060	10,600	800	1,675	1,675	-	-	-
Israel	151,288	142,025	104,348	11,131	26,546	9,263	8,806	-	457	-
Japan	2,462,319	2,424,397	1,261,779	505,955	656,663	37,063	35,067	1,025	971	859
Korea	203,393	200,695	194,263	-	6,432	2,698	2,669	-	29	-
Philippines	286,063	196,989	177,095	-	19,894	88,342	83,351	3	4,988	732
Taiwan	221,239	204,922	159,040	2,200	43,682	16,317	16,108	50	159	-
Thailand	628,728	620,898	232,416	381,052	7,430	7,824	7,818	-	6	6
Other Asia	802,262	700,504	423,345	136,601	140,558	99,882	98,989	207	686	1,876
Total Asia	5,288,612	4,857,592	2,715,434	1,205,839	936,319	426,405	412,905	1,655	11,845	4,615
Africa:										
Congo (Kinshasa)	13,005	10,650	8,606	1,500	544	2,355	2,355	-	-	-
Morocco	25,554	21,757	21,140	-	617	3,796	3,151	-	645	1
South Africa	63,090	56,354	52,908	2,000	1,446	5,495	5,450	-	45	1,241
United Arab Republic (Egypt)	17,418	12,711	11,408	550	753	4,707	4,707	-	-	-
Other Africa	204,931	158,726	93,648	59,240	5,838	46,143	41,762	54	4,327	62
Total Africa	323,998	260,198	187,710	63,290	9,198	62,496	57,425	54	5,017	1,304
Other countries:										
Australia	275,597	256,970	89,379	152,050	15,541	15,364	14,977	144	243	3,263
All other	30,223	21,254	16,236	-	5,018	8,793	8,535	-	258	176
Total other countries	305,820	278,224	105,615	152,050	20,559	24,157	23,512	144	501	3,439
International and regional:										
International 2/	1,217,284	1,217,219	136,703	997,516	83,000	65	65	-	-	-
European regional	8,445	8,445	7,137	-	1,308	-	-	-	-	-
Latin American regional	97,634	97,557	33,178	15,700	48,679	77	77	-	-	-
Asian regional	24,483	24,482	11,804	12,178	500	1	1	-	-	-
African regional	19	19	19	-	-	-	-	-	-	-
Total international and regional 2/	1,347,865	1,347,722	188,841	1,025,394	133,487	143	143	-	-	-
Grand total 2/	31,228,728	26,925,840	13,874,667 3/	9,442,416	3,608,757	4,071,747	3,664,486 4/	72,079	335,182	231,141

1/ For exclusions see headnote on page 87.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 87.

3/ Grand total includes $9,994,267 thousand of demand deposits and $3,880,400 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Grand total includes $1,629,906 thousand of demand deposits and $2,034,580 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of November 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other								
Europe:												
Austria	9,950	9,545	4,864	1,818	1,959	375	529		405	403	-	2
Belgium	62,976	58,622	10,155	26,705	10,035	8,016	3,711		4,354	4,219	-	135
Denmark	48,002	47,054	17,200	9,199	3,155	17,299	201		948	903	-	45
Finland	82,775	82,677	9,492	2,108	1,127	69,921	29		98	74	-	24
France	71,327	52,872	17,086	5,113	23,461	5,947	1,265		18,455	17,256	3	1,196
Germany	169,768	113,689	28,441	35,882	24,734	19,790	4,842		56,079	50,908	-	5,171
Greece	17,934	17,856	1,428	1,950	8,644	5,000	834		78	46	-	32
Italy	69,040	60,906	13,847	12,355	30,360	1,803	2,541		8,134	7,975	-	159
Netherlands	49,446	35,476	12,328	3,271	10,652	6,232	2,993		13,970	13,962	-	8
Norway	56,965	56,258	10,534	18,154	5,899	21,353	318		707	706	-	1
Portugal	13,517	13,378	2,723	4,112	2,888	3,029	626		139	139	-	-
Spain	53,412	52,333	6,335	16,509	19,677	8,153	1,659		1,079	982	-	97
Sweden	67,146	64,396	9,283	3,962	6,643	41,083	3,425		2,750	2,731	-	19
Switzerland	109,698	95,939	37,031	31,141	13,420	8,868	5,479		13,759	12,838	-	921
Turkey	22,750	22,744	21,398	154	1,192	-	-		6	-	-	6
United Kingdom	225,361	174,737	39,407	18,174	18,503	40,236	58,417		50,624	35,339	-	15,285
Yugoslavia	18,530	18,527	13,522	480	789	2,736	1,000		3	3	-	-
Other Western Europe	34,095	33,595	6,032	18,101	4,103	4,054	1,305		500	487	-	13
U.S.S.R.	86	83	-	-	81	-	2		3	3	-	-
Other Eastern Europe	18,905	18,902	11,137	480	770	5,315	1,200		3	2	-	1
Total Europe	1,201,683	1,029,589	272,243	209,668	188,092	269,210	90,376		172,094	148,976	3	23,115
Canada	569,327	430,870	27,549	159,102	13,129	51,540	179,550		138,457	68,106	60,285	10,066
Latin America:												
Argentina	208,488	208,443	33,892	57,810	40,104	68,564	8,073		45	8	-	37
Brazil	136,068	133,799	33,591	55,509	33,097	10,737	805		2,269	29	-	2,240
Chile	175,224	175,212	14,406	58,180	28,932	72,868	826		12	4	-	8
Colombia	226,970	226,387	41,384	58,301	18,747	104,614	3,341		583	26	-	557
Cuba	16,171	16,144	-	113	16,031	-	-		27	19	-	8
Mexico	910,216	870,406	391,548	249,612	49,635	151,287	28,324		39,810	6,928	11,013	21,869
Panama	54,816	54,767	19,303	17,544	11,353	5,666	901		49	36	-	13
Peru	247,614	247,579	53,505	71,385	42,242	78,437	2,010		35	34	-	1
Uruguay	45,845	45,845	14,521	10,205	9,180	11,854	85		-	-	-	-
Venezuela	210,697	201,147	28,278	70,818	62,187	38,184	1,680		9,550	435	-	9,115
Other Latin American Republics	284,119	283,844	71,261	38,236	104,836	68,118	1,393		275	126	-	149
Bahamas and Bermuda	53,650	52,926	11,178	25,173	4,879	10,175	1,521		724	720	-	4
Netherlands Antilles and Surinam	9,513	9,497	1,308	3,686	4,279	210	14		16	2	-	14
Other Latin America	23,806	23,774	1,510	1,366	13,760	5,094	2,044		32	24	-	8
Total Latin America	2,603,197	2,549,770	715,685	717,998	439,262	625,808	51,017		53,427	8,391	11,013	34,023
Asia:												
China Mainland	1,607	1,602	727	875	-	-	-		5	5	-	-
Hong Kong	28,536	28,460	6,011	8,069	7,529	5,150	1,701		76	76	-	-
India	11,055	10,935	3,486	1,410	5,666	373	-		120	116	-	4
Indonesia	5,565	5,565	359	-	5,206	-	-		-	-	-	-
Israel	58,139	58,139	20,645	10,960	4,414	21,663	457		-	-	-	-
Japan	3,061,742	3,025,031	461,514	15,556	659,280	1,766,711	121,970		36,711	36,528	-	183
Korea	45,829	45,829	3,126	880	33,240	7,646	937		-	-	-	-
Philippines	326,401	324,297	223,605	27,484	16,339	55,985	884		2,104	2,093	-	11
Taiwan	31,115	31,103	10,749	1,528	5,196	13,630	-		12	-	-	12
Thailand	90,238	90,223	19,223	6,159	10,789	54,024	28		15	13	-	2
Other Asia	130,572	129,225	41,691	10,429	48,236	27,848	1,021		1,347	1,341	-	6
Total Asia	3,790,799	3,750,409	791,136	83,350	795,895	1,953,030	126,998		40,390	40,172	-	218
Africa:												
Congo (Kinshasa)	973	973	160	139	182	492	-		-	-	-	-
Morocco	1,502	1,502	234	50	1,089	129	-		-	-	-	-
South Africa	36,688	35,530	2,810	7,639	15,860	8,869	352		1,158	114	-	1,044
United Arab Republic (Egypt)	14,099	13,795	2,076	1	2,730	8,986	2		304	304	-	-
Other Africa	53,917	53,805	11,453	15,393	17,353	9,196	410		112	4	-	108
Total Africa	107,179	105,605	16,733	23,222	37,214	27,672	764		1,574	422	-	1,152
Other countries:												
Australia	58,012	54,091	6,141	8,925	24,077	13,869	1,079		3,921	2,358	-	1,563
All other	13,071	12,949	-	1,907	10,196	502	344		122	102	-	20
Total other countries	71,083	67,040	6,141	10,832	34,273	14,371	1,423		4,043	2,460	-	1,583
International and regional:												
International	7	7	7	-	-	-	-		-	-	-	-
European regional	-	-	-	-	-	-	-		-	-	-	-
Latin American regional	-	-	-	-	-	-	-		-	-	-	-
Asian regional	-	-	-	-	-	-	-		-	-	-	-
Total international and regional	7	7	7	-	-	-	-		-	-	-	-
Grand total	8,343,275	7,933,290	1,829,494	1,204,172	1,507,865	2,941,631	450,128		409,985	268,527	71,301	70,157

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of November 30, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	13,822	13,822	13,810	12	-
Belgium	-	73,176	73,176	73,176	-	-
Denmark	50	15,866	15,866	15,356	510	-
Finland	-	65,856	59,914	58,526	1,388	5,942
France	320	44,765	44,765	38,313	6,452	-
Germany	1,181	92,977	92,966	92,554	412	11
Greece	1,000	86,615	86,615	86,256	359	-
Italy	4,000	97,791	97,791	95,152	2,639	-
Netherlands	1,015	1,086	1,086	25	1,061	-
Norway	50	137,012	137,012	136,933	79	-
Portugal	-	63,064	63,064	59,294	3,770	-
Spain	62	46,240	46,240	41,623	4,617	-
Sweden	1,556	36,549	36,549	31,520	5,029	-
Switzerland	2,749	11,146	11,146	10,108	1,038	-
Turkey	-	1,523	1,523	1,520	3	-
United Kingdom	15,717	51,273	51,273	45,332	5,941	-
Yugoslavia	-	12,437	12,437	11,385	1,052	-
Other Western Europe	50	18,825	18,825	18,479	346	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	18,599	18,599	18,599	-	-
Total Europe	27,750	888,622	882,669	847,961	34,708	5,953
Canada	100	364,645	359,806	320,589	39,217	4,839
Latin America:						
Argentina	195,504	148,394	148,394	131,461	16,933	-
Brazil	25,216	103,236	103,236	70,026	33,210	-
Chile	941	58,072	58,072	56,605	1,467	-
Colombia	571	63,682	63,451	58,532	4,919	231
Cuba	-	594	594	-	594	-
Mexico	135,244	589,612	583,779	536,517	47,262	5,833
Panama	655	69,111	69,111	68,922	189	-
Peru	361	184,810	184,810	182,192	2,618	-
Uruguay	-	64,960	64,960	64,650	310	-
Venezuela	17,622	88,405	88,308	84,266	4,042	97
Other Latin American Republics	1,529	125,948	125,948	124,316	1,632	-
Bahamas and Bermuda	16,696	20,737	20,737	20,538	199	-
Netherlands Antilles and Surinam	6,361	33,996	33,996	32,386	1,610	-
Other Latin America	-	2,662	2,662	2,634	28	-
Total Latin America	400,700	1,554,219	1,548,058	1,433,045	115,013	6,161
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,814	2,814	2,814	-	-
India	1,028	37,022	37,022	36,204	818	-
Indonesia	-	14	14	14	-	-
Israel	76,200	22,986	22,986	21,158	1,828	-
Japan	439,310	192,848	192,848	175,611	17,237	-
Korea	-	46,084	46,084	16,535	29,549	-
Philippines	45,913	179,816	179,557	165,973	13,584	259
Taiwan	10,100	5,523	5,523	5,510	13	-
Thailand	204,268	14,167	14,167	14,138	29	-
Other Asia	383,374	103,481	103,367	102,088	1,279	114
Total Asia	1,160,193	604,755	604,382	540,045	64,337	373
Africa:						
Congo (Kinshasa)	-	916	916	916	-	-
Morocco	-	1,014	1,014	1,014	-	-
South Africa	-	48,798	48,798	47,329	1,469	-
United Arab Republic (Egypt)	677	8,029	8,029	7,989	40	-
Other Africa	540	178,176	178,176	169,871	8,305	-
Total Africa	1,217	236,933	236,933	227,119	9,814	-
Other countries:						
Australia	45,000	273,216	273,216	269,654	3,562	-
All other	7	33,032	33,032	33,029	3	-
Total other countries	45,007	306,248	306,248	302,683	3,565	-
International and regional:						
International	392,000	-	-	-	-	-
European regional	2,000	-	-	-	-	-
Latin American regional	251,300	2,853	2,853	2,853	-	-
Asian regional	14,000	-	-	-	-	-
Total international and regional	659,300	2,853	2,853	2,853	-	-
Grand total	2,294,267	3,958,275	3,940,949	3,674,295	266,654	17,326

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During November 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4,103	-	5	4,004	67	27	1,234	-	49	1,162	7	16
Belgium	11,250	-	1,363	7,491	2,025	371	7,596	-	482	4,965	1,417	732
Denmark	1,450	-	350	458	642	-	1,261	216	309	330	406	-
Finland	460	-	-	1	459	-	87	-	71	16	-	-
France	63,981	83	2,630	54,403	2,270	4,595	58,330	27	1,425	46,371	2,190	8,317
Germany	30,646	63	1,776	23,443	3,027	2,337	23,170	16	1,355	19,540	1,984	275
Greece	317	-	-	317	-	-	506	-	-	506	-	-
Italy	24,470	-	1,413	18,381	3,563	1,113	15,061	6	414	10,736	3,133	772
Netherlands	31,491	17	1,667	22,467	795	6,545	25,839	3	1,087	22,303	968	1,478
Norway	5,709	-	3,264	2,187	253	5	824	4	5	576	236	3
Portugal	1,194	-	-	795	323	76	939	-	-	773	164	2
Spain	5,810	12	54	5,228	75	441	3,638	20	118	3,274	73	153
Sweden	5,735	-	2,705	2,139	681	210	4,265	3	1,996	1,073	880	313
Switzerland	300,750	191	20,179	233,366	40,644	6,370	238,830	363	13,444	178,115	41,007	5,901
Turkey	754	-	108	637	1	8	501	-	10	478	-	13
United Kingdom	154,229	44,928	24,788	67,475	10,633	6,405	398,818	57,353	248,468	65,051	10,100	17,846
Yugoslavia	7	-	-	7	-	-	76	-	-	76	-	-
Other Western Europe	10,438	-	424	9,002	619	393	6,214	-	98	5,465	618	33
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	159	90	-	69	-	-	188	188	-	-	-	-
Total Europe	652,953	45,384	60,726	451,870	66,077	28,896	787,377	58,199	269,331	360,810	63,183	35,854
Canada	264,669	466	38,269	152,748	32,341	40,845	214,864	1,412	31,189	110,988	26,735	44,540
Latin America:												
Argentina	2,016	-	43	1,803	19	151	1,529	5	36	1,312	99	77
Brazil	1,101	-	69	799	232	1	720	-	-	717	-	3
Chile	1,362	-	79	1,139	127	17	1,126	-	73	1,014	5	34
Colombia	2,979	-	-	2,959	-	20	932	-	9	919	1	3
Cuba	28	-	10	18	-	-	3	-	-	3	-	-
Mexico	5,381	-	191	4,542	521	127	4,410	-	28	4,030	199	153
Panama	9,017	-	788	7,848	38	343	7,787	-	259	7,091	232	205
Peru	1,903	-	19	1,705	172	7	1,854	25	-	1,662	161	6
Uruguay	1,672	-	2	1,341	284	45	3,277	-	5	2,661	591	20
Venezuela	6,084	307	156	5,472	123	26	4,312	281	151	3,635	209	36
Other Latin American Republics	830	-	43	769	1	17	1,340	-	97	1,050	59	134
Bahamas and Bermuda	27,556	13	3,371	21,490	2,257	425	31,025	250	2,154	26,127	2,096	398
Netherlands Antilles and Surinam	26,269	116	574	24,876	46	657	19,923	18	694	18,790	69	352
Other Latin America	299	28	34	237	-	-	311	-	25	76	210	-
Total Latin America	86,497	464	5,379	74,998	3,820	1,836	78,549	579	3,531	69,087	3,931	1,421
Asia:												
China Mainland	13	-	-	13	-	-	8	-	-	8	-	-
Hong Kong	22,004	-	120	21,170	106	608	19,597	1	69	18,994	59	474
India	49	-	-	41	8	-	24	-	-	24	-	-
Indonesia	71	-	-	71	-	-	81	-	-	81	-	-
Israel	7,909	-	3,995	2,199	1,709	6	10,458	-	49	1,275	9,122	12
Japan	3,508	100	471	1,830	191	916	4,978	100	432	1,910	-	2,536
Korea	6	-	-	6	-	-	5	-	-	5	-	-
Philippines	3,505	-	23	1,357	1,216	909	5,563	-	20	802	949	3,792
Taiwan	37	-	-	37	-	-	27	-	-	27	-	-
Thailand	572	-	-	572	-	-	108	-	-	9	99	-
Other Asia	13,002	-	182	12,469	147	204	10,541	3	263	9,934	212	129
Total Asia	50,676	100	4,791	39,765	3,377	2,643	51,390	104	833	33,069	10,441	6,943
Africa:												
Congo (Kinshasa)	42	-	-	40	-	2	89	-	-	89	-	-
Morocco	90	-	-	81	9	-	65	-	-	61	-	4
South Africa	55	-	-	48	7	-	179	-	16	36	-	127
United Arab Republic (Egypt)	9	-	-	9	-	-	10	-	-	10	-	-
Other Africa	4,701	4,000	50	436	213	2	7,169	6,500	16	646	-	7
Total Africa	4,897	4,000	50	614	229	4	7,512	6,500	32	842	-	138
Other countries:												
Australia	13,689	-	11,109	367	1,583	630	791	-	-	364	-	427
All other	664	-	-	646	18	-	323	-	-	285	38	-
Total other countries	14,353	-	11,109	1,013	1,601	630	1,114	-	-	649	38	427
International and regional:												
International	12,011	-	5,869	1,705	4,375	62	5,746	-	2,778	2,154	754	60
European regional	120	-	-	-	120	-	-	-	-	-	-	-
Latin American regional	871	871	-	-	-	-	45,075	4,375	-	-	40,700	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	13,002	871	5,869	1,705	4,495	62	50,821	4,375	2,778	2,154	41,454	60
Grand total	1,087,047	51,285	126,193	722,713	111,940	74,916	1,191,627	71,169	307,694	577,599	145,782	89,383

1/ For exclusions see headnote on page 87.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967	
	June	September	December 1/	March	June	September	December	March	June
Europe:									
Austria	1,842	2,286	2,319	2,065	3,311	3,069	1,884	1,500	2,455
Belgium	21,370	23,300	27,630	29,996	31,913	29,674	32,405	33,791	27,736
Denmark	1,150	1,287	630	746	1,617	2,399	3,244	5,334	7,527
Finland	688	521	607	680	668	953	766	905	1,558
France	46,875	50,691	50,970	44,937	48,189	56,587	61,839	60,672	54,879
Germany	72,671	58,857	70,791	59,919	69,543	80,933	78,099	80,811	85,204
Greece	6,042	6,556	3,284	2,998	3,000	1,962	2,109	2,412	2,458
Italy	15,556	18,169	17,879	22,710	26,513	51,881	54,082	62,335	64,982
Netherlands	50,492	44,764	55,148	54,116	64,870	66,949	67,729	79,786	78,133
Norway	5,302	1,985	1,628	2,153	1,727	2,148	2,333	2,311	3,313
Portugal	2,053	5,736	3,458	6,647	6,202	5,760	8,723	7,342	5,086
Spain	4,784	12,509	20,563	20,853	22,603	24,960	26,526	29,504	36,067
Sweden	8,652	11,004	10,449	11,724	12,030	14,380	16,939	19,387	20,693
Switzerland	35,309	49,325	39,361	45,369	60,788	57,699	58,267	47,264	51,359
Turkey	6,979	4,392	4,248	4,184	4,004	4,078	2,205	1,785	1,694
United Kingdom	99,532	132,385	136,908	139,313	141,158	201,374	207,747	236,139	233,525
Yugoslavia	848	621	1,370	1,148	1,053	2,059	935	792	206
Other Western Europe	5,115	5,711	3,494	3,867	2,430	3,214	3,864	4,679	4,554
U. S. S. R.	108	148	50	127	73	133	308	156	110
Other Eastern Europe	292	309	2,029	779	438	841	541	777	694
Total Europe	385,660	430,556	452,816	454,331	502,130	611,053	630,545	677,682	682,233
Canada	81,569	84,257	93,989	120,040	116,894	137,554	146,357	172,707	198,843
Latin America:									
Argentina	2,337	3,043	4,151	5,827	5,331	5,664	5,511	2,649	3,631
Brazil	11,428	14,228	12,771	11,372	11,049	9,070	10,455	10,822	10,058
Chile	4,217	4,378	4,401	4,900	4,070	3,181	4,249	4,520	5,970
Colombia	12,871	12,757	9,295	8,113	7,199	5,464	6,590	4,840	9,033
Cuba	162	153	147	148	146	273	282	257	256
Mexico	6,148	4,201	4,718	8,803	9,631	10,409	11,086	15,851	15,541
Panama	20,804	12,092	10,986	9,468	4,050	9,145	9,744	3,838	2,524
Peru	5,470	6,307	5,615	6,532	5,201	5,839	7,191	6,428	5,406
Uruguay	1,529	1,022	934	1,628	1,298	1,388	1,154	1,364	1,066
Venezuela	18,536	19,833	21,666	26,514	25,561	25,276	36,296	38,072	37,172
Other Latin American Republics	15,225	14,747	16,311	11,411	12,051	18,473	19,897	15,150	17,142
Bahamas and Bermuda	1,768	1,908	1,959	2,165	1,172	1,592	3,142	6,660	4,822
Netherlands Antilles and Surinam	6,362	8,407	6,968	7,159	9,287	6,913	7,197	6,135	8,348
Other Latin America	1,434	1,570	1,610	1,350	1,505	1,739	962	1,459	1,358
Total Latin America	108,291	104,646	101,532	105,390	97,551	104,426	123,756	118,045	122,327
Asia:									
China Mainland	1,342	1,372	1,397	1,301	1,066	1,077	1,086	1,102	981
Hong Kong	2,232	2,238	1,973	1,923	2,206	2,286	3,017	3,830	4,045
India	23,949	26,199	24,873	24,524	20,189	17,143	16,828	13,499	15,131
Indonesia	6,709	9,205	9,417	10,000	10,187	2,256	1,900	2,116	3,722
Israel	2,401	2,627	2,895	1,004	2,387	2,271	2,356	474	660
Japan	30,261	28,293	32,055	26,842	27,140	22,802	27,017	29,529	37,548
Korea	464	473	780	851	1,589	3,815	2,864	1,545	1,808
Philippines	6,180	5,931	5,817	6,747	6,920	7,215	7,234	6,127	6,824
Taiwan	1,230	676	1,046	4,520	5,762	7,227	4,191	5,044	2,005
Thailand	551	630	1,767	1,453	1,408	1,061	3,729	3,847	3,586
Other Asia	23,043	31,389	30,952	33,099	36,766	33,967	29,535	39,503	38,102
Total Asia	98,362	109,033	112,972	112,264	115,620	101,120	99,757	106,616	114,412
Africa:									
Congo (Kinshasa)	350	269	675	854	498	867	637	701	716
Morocco	350	442	349	451	411	373	359	445	583
South Africa	22,284	15,562	10,752	10,941	10,939	9,955	16,809	5,324	8,098
United Arab Republic (Egypt)	1,901	1,114	1,210	1,228	1,554	1,577	1,226	1,979	1,932
Other Africa	6,992	5,729	6,734	8,932	8,334	6,141	5,205	7,036	7,593
Total Africa	31,877	23,116	19,720	22,406	21,736	18,913	24,236	15,485	18,922
Other countries:									
Australia	25,170	21,040	22,723	31,352	34,941	50,986	58,399	51,811	49,229
All other	9,085	6,424	6,518	3,501	4,989	3,941	6,027	6,025	6,749
Total other countries	34,255	27,464	29,241	34,853	39,930	54,927	64,426	57,836	55,978
International and regional:									
International	67	75	84	38	26	15	12	38	27
European regional	24	24	24	25	13	63	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	91	99	108	63	39	78	12	38	27
Grand total	740,105	779,171	810,378 1/	849,347	893,900	1,028,071	1,089,089	1,148,409	1,192,742

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes $3,357 thousand of liabilities arising from revisions of reported data beginning December 31, 1965.

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June
Europe:										
Austria	4,956	5,608	6,051	6,019	7,845	6,577	7,212	7,644	8,396	9,205
Belgium	15,942	20,041	38,545	44,685	46,056	44,817	41,566	53,015	62,881	39,396
Denmark	10,811	10,895	9,261	8,974	8,385	7,995	10,242	13,705	11,257	9,662
Finland	6,260	5,518	6,128	5,564	5,581	5,527	4,264	4,121	4,470	5,266
France	70,980	80,503	81,745	81,636	97,433	93,829	102,442	110,288	122,232	101,977
Germany	117,584	104,886	112,124	111,834	118,082	97,762	119,919	126,617	121,902	122,177
Greece	8,150	9,674	13,357	13,034	11,109	18,149	15,207	14,984	16,792	18,207
Italy	80,545	76,156	77,383	76,586	117,830	110,571	106,994	101,000	98,068	80,385
Netherlands	31,350	29,825	40,998	40,704	48,289	41,873	41,799	47,991	45,364	46,521
Norway	7,314	7,255	7,580	7,524	8,486	6,969	8,677	8,180	6,515	6,981
Portugal	10,159	6,551	5,005	4,993	8,818	7,582	6,075	6,677	6,026	6,807
Spain	32,649	47,870	50,126	49,969	56,252	63,120	51,152	61,143	75,828	62,189
Sweden	23,122	19,528	19,840	19,772	28,233	29,898	27,238	36,035	17,713	18,237
Switzerland	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305	23,735
Turkey	8,295	7,894	7,536	7,448	10,489	6,373	6,236	5,935	6,531	9,330
United Kingdom	293,918	309,748	311,874	322,809	440,377	492,056	598,787	579,111	646,391	576,606
Yugoslavia	4,943	4,576	2,250	2,250	1,994	1,885	3,988	3,907	4,246	3,041
Other Western Europe	8,164	7,792	8,374	8,317	8,984	9,402	9,182	11,488	12,267	13,212
U.S.S.R.	124	656	1,066	1,066	110	974	114	73	153	1,286
Other Eastern Europe	1,624	1,975	2,030	2,029	2,586	4,838	2,389	2,189	2,874	3,655
Total Europe	777,706	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,875
Canada	773,673	752,726	684,861	598,739	566,436	550,379	508,933	489,397	481,925	494,355
Latin America:										
Argentina	28,575	36,617	31,911	31,156	34,388	35,034	36,786	39,278	39,045	34,946
Brazil	92,648	90,645	93,562	93,270	79,773	78,474	72,672	64,654	60,674	59,671
Chile	27,445	30,309	30,876	30,193	30,984	30,966	30,958	31,772	29,929	31,317
Colombia	21,967	20,601	20,127	19,498	20,924	22,084	20,945	25,333	23,552	24,170
Cuba	3,992	3,972	3,096	3,096	3,010	2,846	2,640	2,543	2,473	2,422
Mexico	76,470	71,134	81,647	76,393	73,742	78,861	78,004	94,764	96,002	124,819
Panama	9,224	11,761	13,372	13,287	10,614	12,594	12,104	12,497	11,496	10,270
Peru	27,216	25,629	29,041	27,989	30,281	27,897	27,842	31,095	31,480	28,974
Uruguay	10,942	10,556	8,469	8,399	7,053	5,098	6,222	6,952	6,517	8,646
Venezuela	43,347	47,146	49,981	49,359	52,270	49,289	49,364	62,364	55,703	52,676
Other Latin American Republics	52,612	53,255	58,651	55,404	55,864	54,543	59,340	60,280	62,220	56,104
Bahamas and Bermuda	8,594	5,418	8,425	8,423	12,339	8,074	10,752	17,540	11,756	20,851
Netherlands Antilles and Surinam	3,445	4,699	3,580	3,548	3,848	2,971	4,067	4,483	4,521	4,763
Other Latin America	9,044	9,779	9,395	9,227	8,586	9,190	10,704	9,850	9,333	9,736
Total Latin America	415,521	421,521	442,133	429,242	423,676	417,921	422,400	463,410	444,701	469,365
Asia:										
China Mainland	26	151	22	22	14	110	62	33	87	143
Hong Kong	7,632	7,697	6,615	6,615	4,828	6,638	6,479	7,078	6,677	8,596
India	40,696	35,552	36,806	36,326	34,587	29,216	32,388	33,870	33,341	35,375
Indonesia	5,934	3,569	3,434	3,122	2,869	2,874	2,819	6,570	4,990	4,605
Israel	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620	4,727	4,244
Japan	172,035	167,625	170,452	161,993	172,465	154,801	145,833	163,895	162,634	178,545
Korea	5,504	14,238	12,915	12,678	5,539	3,579	5,127	5,084	6,806	6,207
Philippines	14,456	13,940	17,029	16,915	15,922	18,156	17,108	17,422	17,112	22,550
Taiwan	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,997	9,621
Thailand	6,822	6,881	5,625	5,626	7,731	9,280	10,592	11,006	9,942	8,150
Other Asia	65,968	68,143	66,956	65,868	76,314	76,332	69,103	74,649	87,588	78,583
Total Asia	332,364	328,090	331,359	320,437	331,253	308,845	298,697	331,390	345,901	356,619
Africa:										
Congo (Kinshasa)	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694	1,607	1,799
Morocco	2,020	1,021	1,532	1,520	1,621	2,499	1,204	2,743	3,015	2,316
South Africa	23,712	23,104	20,012	19,620	18,186	17,918	16,859	23,531	16,036	16,325
United Arab Republic (Egypt)	12,335	14,440	9,920	9,916	10,639	16,803	11,384	10,786	9,431	6,851
Other Africa	27,397	26,932	28,296	27,853	25,558	27,369	27,931	30,013	31,771	30,635
Total Africa	68,265	66,492	61,485	60,628	58,084	66,020	59,117	68,767	61,860	57,926
Other countries:										
Australia	36,056	33,239	40,173	39,953	39,541	45,127	56,529	57,600	53,751	44,140
All other	7,323	6,805	8,423	8,354	6,988	9,914	6,611	8,049	7,635	6,134
Total other countries	43,379	40,044	48,596	48,307	46,529	55,041	63,140	65,649	61,386	50,274
International and regional:										
International	150	131	301	301	290	287	468	343	281	408
European regional	37	45	59	59	20	69	163	58	13	4
Latin American regional	10	5	7	7	69	231	300	9	19	26
Total international and regional	197	181	367	367	379	587	931	410	313	438
Grand total	2,411,105	2,406,158	2,396,631 1/	2,299,450 1/	2,473,180	2,468,990	2,538,590	2,631,002 2/	2,692,297	2,586,852

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of June 30, 1967

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,455	1,658	797	9,205	3,736	347	5,122
Belgium	27,736	22,708	5,028	39,396	37,944	444	1,008
Denmark	7,527	7,448	79	9,662	9,435	68	159
Finland	1,558	1,435	123	5,266	4,975	36	255
France	54,879	49,202	5,677	101,977	70,008	5,251	26,718
Germany	85,204	63,559	21,645	122,177	101,942	15,635	4,600
Greece	2,458	1,210	1,248	18,207	17,113	572	522
Italy	64,982	55,718	9,264	80,385	71,134	4,453	4,798
Netherlands	78,133	59,214	18,919	46,521	42,375	3,650	496
Norway	3,313	1,863	1,450	6,981	6,497	328	156
Portugal	5,086	4,811	275	6,807	5,834	229	744
Spain	36,067	34,248	1,819	62,189	58,576	2,031	1,582
Sweden	20,693	20,495	198	18,237	17,853	183	201
Switzerland	51,359	39,071	12,288	23,735	21,905	982	848
Turkey	1,694	1,584	110	9,330	7,856	1,274	200
United Kingdom	233,525	189,225	44,300	576,606	492,506	34,501	49,599
Yugoslavia	206	181	25	3,041	3,004	16	21
Other Western Europe	4,554	4,283	271	13,212	13,000	147	65
U.S.S.R.	110	110	-	1,286	1,286	-	-
Other Eastern Europe	694	650	44	3,655	3,491	70	94
Total Europe	682,233	558,673	123,560	1,157,875	990,470	70,217	97,188
Canada	198,843	127,371	71,472	494,355	348,249	41,435	104,671
Latin America:							
Argentina	3,631	2,798	833	34,946	32,481	329	2,136
Brazil	10,058	8,091	1,967	59,671	56,939	1,158	1,574
Chile	5,970	5,250	720	31,317	30,181	260	876
Colombia	9,033	6,116	2,917	24,170	21,714	540	1,916
Cuba	256	246	10	2,422	330	2,092	-
Mexico	15,541	14,572	969	124,819	120,263	702	3,854
Panama	2,524	2,387	137	10,270	9,592	104	574
Peru	5,406	4,662	744	28,974	25,878	199	2,897
Uruguay	1,066	804	262	8,646	8,292	49	305
Venezuela	37,172	10,121	27,051	52,676	45,991	2,960	3,725
Other Latin American Republics	17,142	12,134	5,008	56,104	47,402	3,226	5,476
Bahamas and Bermuda	4,822	4,678	144	20,851	13,548	6,999	304
Netherlands Antilles and Surinam	8,348	8,296	52	4,763	4,657	44	62
Other Latin America	1,358	910	448	9,736	9,414	159	163
Total Latin America	122,327	81,065	41,262	469,365	426,682	18,821	23,862
Asia:							
China Mainland	981	981	-	143	142	-	1
Hong Kong	4,045	3,530	515	8,596	7,609	299	688
India	15,131	12,771	2,360	35,375	28,866	4,807	1,702
Indonesia	3,722	3,679	43	4,605	4,505	85	15
Israel	660	473	187	4,244	3,688	73	483
Japan	37,548	30,095	7,453	178,545	99,917	49,506	29,122
Korea	1,808	1,741	67	6,207	5,991	20	196
Philippines	6,824	5,066	1,758	22,550	20,143	845	1,562
Taiwan	2,005	1,583	422	9,621	9,188	200	233
Thailand	3,586	2,965	621	8,150	7,700	216	234
Other Asia	38,102	26,072	12,030	78,583	68,157	5,666	4,760
Total Asia	114,412	88,956	25,456	356,619	255,906	61,717	38,996
Africa:							
Congo (Kinshasa)	716	376	340	1,799	766	27	1,006
Morocco	583	347	236	2,316	1,852	157	307
South Africa	8,098	7,681	417	16,325	15,770	230	325
United Arab Republic (Egypt)	1,932	1,477	455	6,851	4,177	2,114	560
Other Africa	7,593	5,754	1,839	30,635	25,999	2,067	2,569
Total Africa	18,922	15,635	3,287	57,926	48,564	4,595	4,767
Other countries:							
Australia	49,229	28,177	21,052	44,140	37,096	2,211	4,833
All other	6,749	5,813	936	6,134	4,914	484	736
Total other countries	55,978	33,990	21,988	50,274	42,010	2,695	5,569
International and regional:							
International	27	27	-	408	408	-	-
European regional	-	-	-	4	4	-	-
Latin American regional	-	-	-	26	26	-	-
Total international and regional	27	27	-	438	438	-	-
Grand total	1,192,742	905,717	287,025	2,586,852	2,112,319	199,480	275,053

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967	
	June	September	December 1/	March	June	September	December 2/	March	June
Europe:									
Austria	-	-	-	-	13	-	601	-	-
Belgium	-	-	-	300	300	300	7,394	7,464	4,878
Denmark	2,720	2,724	1,817	1,812	904	906	-	-	-
Finland	-	-	-	-	-	-	4	-	-
France	566	563	682	636	636	535	569	839	838
Germany	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499	31,216
Greece	83	691	691	691	691	691	78	5	5
Italy	1,316	1,362	1,489	1,593	1,666	1,753	41,884	54,753	56,130
Netherlands	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834	31,527
Norway	30	1	1	1	1	4	3	-	-
Portugal	133	130	130	130	130	128	171	136	100
Spain	161	161	161	161	161	161	261	200	300
Sweden	-	-	-	-	120	125	700	690	680
Switzerland	1,106	1,512	2,759	14,222	19,851	19,850	35,161	40,074	22,415
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	8,977	10,669	36,400	57,470	76,396	112,026	124,297	206,096	201,809
Yugoslavia	48	34	2	32	47	26	71	26	25
Other Western Europe	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	31	-	-	-	-	-	-
Total Europe	45,706	48,184	79,137	112,104	135,511	193,858	270,751	374,616	349,923
Canada	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307	52,831
Latin America:									
Argentina	544	488	506	448	464	547	2,209	2,354	2,496
Brazil	97	97	139	115	282	386	212	2,824	2,793
Chile	338	364	326	269	253	271	224	223	276
Colombia	672	640	647	647	707	644	779	664	70
Cuba	60	60	60	60	60	60	60	60	60
Mexico	134	183	201	1,037	968	982	101	126	126
Panama	126	126	126	165	165	164	243	241	263
Peru	392	395	419	387	385	337	34	35	23
Uruguay	78	96	107	100	96	111	104	89	4,622
Venezuela	103	4	5	1	1	1	1,340	2,832	1,501
Other Latin American Republics	156	216	165	122	117	106	90	118	237
Bahamas and Bermuda	-	-	-	-	-	-	2,500	5,200	9,983
Netherlands Antilles and Surinam	1,107	705	1,107	1,005	907	877	877	802	802
Other Latin America	-	-	-	-	-	-	-	600	600
Total Latin America	3,807	3,374	3,808	4,356	4,405	4,486	8,773	16,168	23,852
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	350	350	350	352	352	352	352
India	1,018	998	387	382	259	112	76	53	53
Indonesia	138	138	138	138	-	138	138	138	-
Israel	99	110	2	14	-	-	-	5,000	-
Japan	2	1	1	1	1	1	1	-	-
Korea	5	5	5	5	-	10	10	-	-
Philippines	3	3	22	23	47	47	47	23	23
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	14	2,318	2,276	2,189	1,994	4,713	2,801	2,811	2,811
Total Asia	1,641	3,935	3,193	3,114	2,663	5,385	3,437	8,389	3,251
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	124	121	131	131	99	99	118	117	114
Other Africa	80	49	20	28	26	24	15	22	177
Total Africa	204	170	151	159	125	123	133	139	291
Other countries:									
Australia	-	3,984	2,375	1,521	1,541	1,425	103	1	1
All other	5	5	5	-	5	-	-	-	-
Total other countries	5	3,989	2,380	1,521	1,546	1,425	103	1	1
International and regional	-	-	-	-	-	-	-	-	-
Grand total	110,399	120,234	147,413 1/	176,091	188,132	248,986	329,413 2/	453,620	430,149

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June
Europe:										
Austria	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239	1,176
Belgium	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653	10,816
Denmark	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868	5,977
Finland	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431	1,347
France	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859	14,884
Germany	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802	60,839
Greece	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633	52,708
Italy	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955	23,094
Netherlands	57	111	68	68	146	384	284	134	161	1,674
Norway	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364	1,043
Portugal	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672	12,509
Spain	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244	62,805
Sweden	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591	1,687
Switzerland	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278	20
Turkey	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,123	8,064
United Kingdom	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582	31,342	27,198
Yugoslavia	390	334	740	740	763	884	514	1,892	122	296
Other Western Europe	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479	3,915
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	163	260	170	170	248	210	-	-	-	-
Total Europe	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,816	290,052
Canada	208,364	229,924	233,469	235,962	239,385	250,869	266,706	272,268	282,612	303,467
Latin America:										
Argentina	42,132	36,205	81,883	81,703	85,063	91,715	81,365	84,560	80,421	80,326
Brazil	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934	214,485
Chile	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966	17,990	97,327
Colombia	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177	14,654
Cuba	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841	7,841
Mexico	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,228	58,327	87,885
Panama	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811	8,485
Peru	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616	17,263
Uruguay	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702	2,661
Venezuela	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246	21,288
Other Latin American Republics	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287	32,065
Bahamas and Bermuda	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879	5,886
Netherlands Antilles and Surinam	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480	1,479	1,482
Other Latin America	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155	688
Total Latin America	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,865	592,336
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	42	42	62	62	419
India	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094	16,421
Indonesia	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935	5,901	5,431
Israel	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835	14,097
Japan	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862	110,277
Korea	307	245	717	717	1,260	1,127	1,272	3,213	1,480	1,207
Philippines	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842	20,816	20,463
Taiwan	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726	9,837
Thailand	182	139	73	197	222	306	679	574	515	3,231
Other Asia	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122	27,347
Total Asia	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413	208,730
Africa:										
Congo (Kinshasa)	81	81	121	121	121	121	121	230	188	660
Morocco	-	-	-	-	-	-	-	-	222	47
South Africa	1,973	1,963	1	1	978	194	842	948	839	1,046
United Arab Republic (Egypt)	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862	3,832
Other Africa	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273	79,191
Total Africa	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384	84,776
Other countries:										
Australia	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716	13,400
All other	976	971	1,000	1,000	1,668	1,104	875	887	1,166	1,200
Total other countries	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882	14,600
International and regional	-	-	-	-	-	-	-	-	-	23
Grand total	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,234,712	1,256,341 2/	1,323,972	1,493,984

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
Europe:										
Austria	274	233	1,213	510	1,070	116	113	212	119	184
Belgium	2,128	2,522	4,057	3,251	3,862	1,689	977	861	1,059	1,049
Denmark	140	71	355	140	400	148	152	44	103	328
Finland	12	4	26	8	58	-	14	28	5	4
France	5,246	6,562	7,644	8,455	13,361	5,010	3,939	5,556	5,190	8,91
Germany	3,109	3,350	4,056	9,622	9,391	4,967	4,858	5,111	5,895	7,317
Greece	355	195	396	240	426	1,056	508	775	1,042	906
Italy	2,039	2,884	3,952	7,151	7,454	4,186	3,845	4,876	5,590	7,375
Netherlands	4,088	4,296	7,459	7,961	10,592	4,645	2,437	3,962	1,927	4,353
Norway	971	1,507	1,212	1,082	1,308	403	210	668	763	358
Portugal	535	340	628	480	350	58	38	79	294	387
Spain	1,907	1,803	3,250	1,967	3,952	2,563	1,816	1,306	2,922	4,254
Sweden	798	439	667	659	1,350	270	678	304	210	195
Switzerland	42,857	47,015	52,965	61,361	83,119	14,665	15,239	20,040	19,871	38,153
Turkey	35	34	55	20	22	565	105	66	265	306
United Kingdom	9,863	12,510	14,956	13,209	22,973	11,223	6,987	12,661	12,100	18,537
Yugoslavia	27	-	17	11	38	60	19	-	-	-
Other Western Europe	778	1,187	1,632	2,198	2,748	642	585	555	1,265	1,223
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	100	256	76	87	89	409	368	18	1	-
Total Europe	75,262	85,208	104,616	118,412	162,563	52,675	42,888	57,122	58,621	93,846
Canada	9,164	8,846	15,390	17,001	37,616	20,022	21,325	24,599	27,658	45,249
Latin America:										
Argentina	1,115	1,097	1,983	2,236	1,239	2,260	1,881	972	1,607	1,390
Brazil	776	871	911	485	649	752	558	978	790	458
Chile	948	499	386	318	606	531	657	242	610	142
Colombia	470	417	679	674	630	294	287	537	405	572
Cuba	79	58	226	62	63	9	7	6	6	6
Mexico	3,157	3,066	3,584	3,822	4,059	1,491	2,634	2,189	4,305	4,925
Panama	2,159	1,596	2,378	5,936	2,048	2,006	1,495	1,891	4,269	2,442
Peru	365	423	391	514	463	704	303	266	475	385
Uruguay	1,566	1,545	1,611	2,124	2,269	1,274	1,316	1,024	1,355	1,300
Venezuela	3,788	2,086	5,580	3,636	4,616	2,272	1,577	2,291	2,296	2,466
Other Latin American Republics	552	633	912	1,045	903	947	529	648	482	720
Bahamas and Bermuda	626	487	1,166	2,876	6,124	635	224	566	890	4,285
Netherlands Antilles and Surinam	1,498	1,900	1,692	1,816	3,456	648	2,286	1,570	2,801	2,135
Other Latin America	323	359	91	175	449	100	197	147	46	105
Total Latin America	17,422	15,037	21,590	25,719	27,574	13,923	13,951	13,327	20,337	21,331
Asia:										
China Mainland	4	9	1	1	-	29	53	4	-	-
Hong Kong	2,589	2,816	4,378	5,308	6,108	15,882	8,047	14,770	11,138	14,239
India	775	43	52	166	64	160	203	51	87	59
Indonesia	24	36	35	13	19	36	9	30	8	68
Israel	112	47	371	579	273	409	311	650	599	482
Japan	375	414	563	1,219	1,434	485	276	525	996	1,697
Korea	10	3	38	31	29	-	-	3	3	-
Philippines	223	68	199	242	397	141	128	146	287	1,083
Taiwan	57	43	135	474	209	38	55	95	96	124
Thailand	67	20	23	35	91	16	2	121	95	52
Other Asia	2,032	2,557	9,547	4,839	7,122	2,593	2,555	6,398	7,051	9,227
Total Asia	6,268	6,056	15,342	12,907	15,746	19,789	11,639	22,793	20,360	27,031
Africa:										
Congo (Kinshasa)	8	23	27	6	7	12	19	65	5	1
Morocco	46	28	49	73	47	75	71	37	72	72
South Africa	147	62	181	64	106	354	26	120	173	219
United Arab Republic (Egypt)	18	4	7	10	15	105	23	12	15	29
Other Africa	382	332	866	517	869	551	366	402	379	567
Total Africa	601	449	1,130	670	1,044	1,097	505	636	644	888
Other countries:										
Australia	129	172	331	198	223	114	183	136	249	194
All other	188	253	58	294	114	222	128	189	264	117
Total other countries	317	425	389	492	337	336	311	325	513	311
International and regional	-	3	-	-	-	-	2	-	-	-
Grand total	109,034	116,024	158,457	175,201	244,880	107,842	90,621	118,802	128,133	188,656

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966	April 1967
"Other Western Europe"							
Cyprus	617	722	574	802	568	1,733	1,478
Gibraltar	728	1,657	906	2,195	1,413	1,064	1,104
Iceland	5,632	6,974	5,173	5,808	3,969	6,551	5,710
Ireland, Republic of	2,906	10,696	8,697	6,213	6,649	8,876	7,385
Luxembourg	10,830	7,361	17,384	21,119	28,175	25,260	21,730
Malta	216	676	514	773	1,613	845	1,156
Monaco	1,729	2,687	4,110	3,653	3,976	3,146	4,687
"Other Eastern Europe"							
Albania	275	243	180	403	589	530	700
Bulgaria	1,558	1,419	662	2,498	1,078	5,439	1,390
Czechoslovakia 1/	1,140	781	1,027	1,982	1,845	3,723	n.a.
Estonia	1,524	1,453	1,576	1,418	1,530	1,570	n.a.
Hungary	1,115	1,838	1,495	1,652	1,241	2,225	2,411
Latvia	421	356	432	386	286	378	273
Lithuania	368	411	328	356	317	350	290
Poland 1/	8,899	13,522	9,735	12,749	12,663	13,219	13,967
Rumania 1/	1,650	1,379	1,922	6,836	5,746	6,575	5,200
Soviet Zone of Germany	1,557	2,236	1,321	1,700	2,004	5,565	n.a.
"Other Latin American Republics"							
Bolivia 1/	23,182	32,567	43,186	67,375	64,414	66,872	57,857
Costa Rica	16,498	29,127	31,495	34,165	32,850	34,626	41,874
Dominican Republic 1/	42,028	58,037	55,815	72,288	54,276	53,158	53,882
Ecuador	36,283	53,449	67,060	69,600	62,339	86,280	92,360
Guatemala 1/	40,865	47,862	48,702	68,128	86,863	64,155	83,868
Haiti	10,487	12,940	14,348	16,335	16,688	16,290	16,817
Honduras	13,776	20,031	26,044	31,407	43,162	26,807	28,563
Jamaica	3,255	5,564	6,994	8,563	11,461	11,722	19,326
Nicaragua	14,838	34,963	42,393	67,009	74,973	72,773	62,728
Paraguay	5,667	8,892	11,377	13,795	15,004	14,859	16,625
El Salvador 1/	22,472	41,690	56,023	66,998	78,290	68,896	96,431
Trinidad and Tobago	3,077	2,286	7,367	3,577	6,275	4,681	5,381
"Other Latin America"							
British Honduras	251	507	1,639	2,404	1,698	775	2,129
British West Indies	9,043	11,665	7,983	11,491	8,921	14,638	14,203
French West Indies and French Guiana	1,044	1,310	1,104	2,157	1,534	1,281	1,654
"Other Asia"							
Aden and South Arabia	2,757	3,563	4,029	4,400	4,851	5,131	n.a.
Afghanistan	5,288	4,995	5,491	5,636	7,962	9,450	7,771
Bahrain	1,415	1,397	2,046	4,122	3,792	6,403	8,145
Burma	2,468	9,865	32,508	49,092	34,588	34,444	n.a.
Cambodia	12,606	6,931	1,491	2,682	3,074	1,109	1,332
Ceylon	4,858	3,101	2,410	2,401	3,290	3,190	2,715
Iran 1/	18,742	23,505	23,422	66,930	79,244	36,600	43,973
Iraq	8,489	19,849	21,601	11,954	27,131	17,600	n.a.
Jordan	1,161	2,792	2,715	15,991	16,012	39,726	45,156
Kuwait	33,033	46,539	56,363	35,523	24,635	49,178	28,555
Laos	14,007	8,818	4,978	3,234	5,653	4,587	6,477
Lebanon	65,873	76,320	84,194	99,715	92,015	100,059	112,221
Malaysia 2/	18,368	24,104	22,167	25,947	31,233	38,301	34,937
Nepal	1,106	2,059	1,954	6,792	7,202	13,888	n.a.
Pakistan	15,850	17,341	23,056	19,417	20,961	49,196	45,307
Ryukyu Islands (including Okinawa)	17,030	21,722	25,566	23,999	39,458	15,935 3/	31,164
Saudi Arabia	28,384	61,710	197,229	283,601	290,985	176,142	96,364
Singapore 2/	2/	2/	2/	8,940	4,897	34,632	n.a.
Syria	4,894	2,111	7,583	4,030	4,752	3,425	4,741
Trucial States	n.a.	n.a.	2,790	1,776	2,768	2,157	1,954
Viet Nam	10,057	12,127	19,043	39,035	123,768	131,961	146,257
"Other Africa"							
Algeria	1,607	903	1,529	7,633	13,563	11,349	n.a.
Canary Islands	779	713	799	880	1,169	1,298	1,033
Ethiopia (including Eritrea)	17,045	22,275	33,736	44,123	58,924	53,478	40,202
French Somaliland	758	1,740	1,583	1,557	1,259	949	1,276
Ghana	4,068	6,433	5,589	2,621	2,864	6,866	5,295
Guinea	540	853	395	634	395	280	537
Ivory Coast	1,360	936	1,367	3,242	2,675	880	n.a.
Kenya	n.a.	2,109	2,574	1,461	1,410	1,168	2,064
Liberia	17,619	22,009	20,011	17,887	19,694	21,158	21,601
Libya	5,496	14,084	28,921	34,806	26,665	37,082	75,990
Malagasy Republic	639	561	638	913	691	1,084	512
Mozambique	2,510	1,361	2,505	1,583	1,692	4,992	n.a.
Nigeria	26,796	17,811	15,726	21,730	20,347	25,674	n.a.
"Portuguese West Africa"	656	2,450	4,432	4,378	7,652	4,523	6,293
Somali Republic	571	840	508	835	894	839	844
Southern Rhodesia 4/	6,774	4,374	3,367	3,287	3,533	2,717	3,336
Sudan	2,432	2,492	2,232	3,708	3,293	3,424	6,747
Tunisia	10,881	975	949	1,757	959	1,122	960
Zambia 4/	4/	4/	4/	7,234	16,134	34,667	n.a.
"Other countries"							
New Caledonia	34	1,362	1,691	1,628	16,134	440	240
New Zealand	4,685	10,475	11,956	18,681	27,113	13,580	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Through April 1965, Singapore included with Malaysia.
3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,979,418	108,455	232,541	916,402	1,306,985	415,035
Latin America:												
Argentina	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,460	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	91	-	-	91	-	-
Philippines	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	554	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,335,489	1,296,004	541,876	5,073,798	2,692,461	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	16,240,715	8,216,007	7,930,904	93,803
Interest:				
On public debt securities	100,029	100,029	-	-
Other interest income	1,838,194	761,427	-	1,076,767
Guaranty and insurance premiums	618,264	618,264	-	-
Other major income items	88,523	87,958	565	-
Other income	220,337	193,968	11,778	14,591
Total income	19,106,061	9,977,653	7,943,247	1,185,162
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	3,800,307	2,802,379	997,928	-
Materials applied	894,840	9,548	885,292	-
Wages and salaries applied	6,748,940	4,512,072	2,236,868	
Other applied expenses	4,154,043	1,027,945	3,126,098	-
Increase (-), or decrease, in:				
Work-in-process	-6,387	-133	-6,255	-
Finished goods	145,068	147,117	-2,049	-
Other operating expenses	2,092,988	1,448,772	585,810	58,407
Depreciation	330,466	148,426	35,950	146,090
Administrative expenses	449,483	362,506	12,777	74,200
Grants and contributions	877,494	674,995	126	202,373
Interest expense:				
Interest on borrowings from the U. S. Treasury	690,656	591,920	-	98,736
Other	289,391	277,223	-	12,168
Other major expense items	2,894,896	2,891,872	3,024	-
Miscellaneous expense	136,584	123,806	4,030	8,748
Total expense	23,498,768	15,018,448	7,879,598	600,722
Other gains, or losses (-):				
Charge-offs	-85,837	-83,197	-373	-2,267
Gain, or loss (-), on sale of fixed assets	-6,237	-4,002	-809	-1,426
Gain, or loss (-), on sale of other assets	-173,671	-173,834	163	-
Other	-62,971	-3,579	173	-59,565
Total other gains, or losses (-)	-328,717	-264,612	-846	-63,259
Net income, or loss (-), before change in valuation allowances	-4,721,424	-5,305,407	62,803	521,181
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	195,231	193,454	-	1,778
Allowance for losses on acquired security or collateral	42,726	42,726	-	-
Allowance for losses on fixed assets	-476	-	16	-492
Allowance for losses on inventories	79,289	79,289	-	-
Other	-103,014	-99,866	-	-3,148
Net increase (-), or decrease, in allowances for losses	213,755	215,602	15	-1,862
Net income, or loss (-), for the period	-4,507,669	-5,089,805	62,818	519,318
Charges (-), or credits, applicable to prior years	-157,623	-9,656	-5,289	-142,678
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,665,291	-5,099,461	57,529	376,640
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-13,651,673r	-9,590,899r	114,603r	-4,175,377
Net income, or loss (-)	-4,665,291	-5,099,461	57,529	376,640
Capital transfers of earnings or profits to the U. S. Treasury (-)	-120,002	-97,473	-22,529	-
Other	3,975,748	4,798,299	-23	-822,528
Balance at end of reporting period	-14,461,218	-9,989,535	149,581	-4,621,264

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	8,216,007						
Interest:							
On public debt securities	100,029	-	-	-	-	-	-
Other interest income	761,427	2,265	7,766	11,264	24,926	58,114	-
Guaranty and insurance premiums	618,264	-	62	-	-	-	10,573
Other major income items	87,958	-	-	-	-	-	-
Other income	193,968	-	-	-	*	-	-
Total income	9,977,653	2,265	7,828	11,264	24,926	58,114	10,573
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,802,379	-	-	-	-	-	-
Materials applied	9,548	-	-	-	-	-	
Wages and salaries applied	4,512,072	-	-	-	-	-	
Other applied expenses	1,027,945	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-133	-	-	-	-	-	
Finished goods	147,117	-	-	-	-	-	-
Other operating expenses	1,448,772	-	-	-	266	-	-
Depreciation	148,426	-	-	-	-	-	-
Administrative expenses	362,506	*	-	-	-	-	39
Grants and contributions	674,995	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	591,920	-	-	-	-	-	-
Other	277,223	2,307 2/	7,147	-	-	-	-
Other major expense items	2,891,872	-	-	-	-	-	60
Miscellaneous expense	123,806	-	152	125	-	-	-
Total expense	15,018,448	2,307	7,298	125	266	-	99
Other gains, or losses (-):							
Charge-offs	-83,197	-32	-	-	-	-50	-
Gain, or loss (-), on sale of fixed assets	-4,002	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-173,834	-	-	-	-	293	11
Other	-3,579	-	-	-	-	-372	-
Total other gains, or losses (-)	-264,612	-33	-	-	-	-129	11
Net income, or loss (-), before change in valuation allowances	-5,305,407	-74	530	11,139	24,660	57,984	10,486
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	193,454	-2,974					
Allowance for losses on acquired security or collateral	42,726	-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	79,289	-	-	-	-	-	-
Other	-99,866	-84	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	215,602	-3,058	-	-	-	-	-
Net income, or loss (-), for the period	-5,089,805	-3,132	530	11,139	24,660	57,984	10,486
Charges (-), or credits, applicable to prior years	-9,656	*	-	*	-48	29	-4,714
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-5,099,461	-3,132	530	11,139	24,611	58,013	5,772
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-9,590,899r	-4,834	1,025	14,520	34,648	261,289	34,368
Net income, or loss (-)	-5,099,461	-3,132	530	11,139	24,611	58,013	5,772
Capital transfers of earnings or profits to the U. S. Treasury (-)	-97,473	-	-	-	-	-	-
Other	4,798,299	-	-	-	-	-	-
Balance at end of reporting period	-9,989,535	-7,967	1,555	25,659	59,260	319,302 3/	40,140

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,248,414	-	-	-	-	-	
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	53,470	24	49,999	3,033	8,426	26,222	2,346
Guaranty and insurance premiums	-	36,857	-	-	3,574	-	50
Other major income items	-	-	-	307	-	-	-
Other income	1,624	3,414	27	4	8	3	-
Total income	2,303,507	40,295	50,025	3,345	12,007	26,225	2,396
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,743,648	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	-
Other operating expenses	344,031	136	-	-	-	-	-
Depreciation	1,085	28	-	-	-	-	-
Administrative expenses	32,190	12,007	17	4,812	4,477	506	1,903
Grants and contributions	-	-	-	-	-	4	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	290,012	-	16,104	-	7,392	21,266	
Other	37,107 5/	-	-	-	-	-	-
Other major expense items	2,623,898	25,404	-	-	-	-	-
Miscellaneous expense	4,095	4,924	1,490	-	-	335	-
Total expense	6,076,066	42,498	17,612	4,812	11,869	22,112	1,903
Other gains, or losses (-):							
Charge-offs	-41,058	-122	-11,746	-3,183	-84	-51	-
Gain, or loss (-), on sale of fixed assets	-	*	89	3	-151	10	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-41,058	-122	-11,656	-3,180	-235	-40	-
Net income, or loss (-), before change in valuation allowances	-3,813,617	-2,325	20,757	-4,647	-97	4,073	493
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	205,665	-	-4,732	-964	-	-32	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	79,329	-	-	-	-	-	-
Other	987	-146	1,260	93	-	-1	-
Net increase (-), or decrease, in allowances for losses	285,981	-146	-3,473	-871	-	-33	-
Net income, or loss (-), for the period	-3,527,636	-2,472	17,285	-5,518	-97	4,041	493
Charges (-), or credits, applicable to prior years	-33	-	-4	-1	-3	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,527,669	-2,472	17,281	-5,518	-100	4,041	493
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,485,952	-121,822	84,392	-103,799	25,677	3,535	911
Net income, or loss (-)	-3,527,669	-2,472	17,281	-5,518	-100	4,041	493
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	3,555,855 6/	-	-	-	-	-	-
Balance at end of reporting period	-8,457,766	-124,294	101,673	-109,317	25,577	7,575	1,405

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department				Defense Department 7/	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
	Expansion of defense production	Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	237,821	-	-	
Interest:							
On public debt securities	-	-	37	-	162	-	-
Other interest income	-	6,297	1,647	-	-	-	217
Guaranty and insurance premiums	-	2	2,790	-	43	-	53
Other major income items	-	-	-	-	-	-	-
Other income	-	14	47	155	-	-	-
Total income	-	6,313	4,521	237,977	205	-	270
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	237,732	83	-	*
Depreciation	-	-	133	-	-	-	-
Administrative expenses	-	-	-	-	-	1	19
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	3,414	-	172	-	-	-	
Other	-	706 8/	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	3,414	706	305	237,732	83	1	19
Other gains, or losses (-):							
Charge-offs	-	-5,434	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	508	-	-	-	-	-
Other	-	-	-	-761	-	-	-
Total other gains, or losses (-)	-	-4,926	-	-761	-	-	-
Net income, or loss (-), before change in valuation allowances	-3,414	681	4,216	-517	122	-1	251
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-1,520	-719	-	-	-	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-68	-37	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-1,520	-786	-37	-	-	-
Net income, or loss (-), for the period	-3,414	-839	3,430	-555	122	-1	251
Charges (-), or credits, applicable to prior years	-	178	-1,145	-213	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,414	-661	2,285	-767	122	-1	251
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-86,046	2,866	12,916	19,372	3,676	-1	15,055
Net income, or loss (-)	-3,414	-661	2,285	-767	122	-1	251
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-89,460	2,205	15,201	18,605	3,798	-2	15,306

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 7/ - (Continued)		Health, Education, and Welfare Department				Housing and Urban Development Department
	Army Department	Navy Department	Food and Drug Administration	Office of Education 9/	Public Health Service 10/	Social Security Administration	
	Defense production guarantees		Revolving fund for certification and other services	Higher education facilities loan fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Renewal and housing assistance / Urban renewal fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	3,016	-	221	-	
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	166	425	-	2,168	-	-	15,351
Guaranty and insurance premiums	58	201	-	-	-	-	-
Other major income items	-	-	-	-	-	5,502	-
Other income	-	-	-	3	6	86	184
Total income	223	626	3,016	2,171	227	5,588	15,535
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	155	-	
Materials applied	-	-	169	-	-	-	
Wages and salaries applied	-	-	2,348	-	-	-	
Other applied expenses	-	-	278	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	70	-	-
Depreciation	-	-	50	-	2	16	-
Administrative expenses	23	26	-	201	-	5,518	15,395
Grants and contributions	-	-	-	-	-	-	375,255
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	16,148
Other	4	-	-	489	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	116	418
Total expense	27	26	2,844	689	227	5,651	407,216
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	196	600	171	1,482	*	-63	-391,681
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	196	600	171	1,482	*	-63	-391,681
Charges (-), or credits, applicable to prior years	-	-	-108	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	196	600	63	1,482	*	-63	-391,681
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,398	12,277	1,965	-	52		-1,625,277
Net income, or loss (-)	196	600	63	1,482	*		-391,681
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	394
Balance at end of reporting period	5,594	12,877	2,028	1,482	52	1,622	-2,016,564

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)				Metropolitan development		
	Rehabilitation loan fund	Low-rent public housing program fund	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	73	2,440	6,412	78,842	6	209	9,070
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	1,396	-	-	-	-	-
Other income	42	1,972	-	144	-	-	48
Total income	114	5,808	6,412	78,985	6	209	9,119
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	96	64	-	79	-	-	8
Depreciation	-	10	-	-	-	-	-
Administrative expenses	1,396	14,173	1,232	2,089	-	735	1,205
Grants and contributions	-	257,347	-	-	-	42,390	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	68,147	-	-	7,835
Other	-	-	-	6,213	-	-	477
Other major expense items	-	916	-	-	-	-	-
Miscellaneous expense	14	-182	17	1,357	-	20	234
Total expense	1,505	272,327	1,249	77,884	-	43,144	9,758
Other gains, or losses (-):							
Charge-offs	-	-41	-	-	-2,599	-	-
Gain, or loss (-), on sale of fixed assets	-	60	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	19	-	-	-2,599	-	-
Net income, or loss (-), before change in valuation allowances	-1,391	-266,501	5,163	1,101	-2,594	-42,936	-639
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-531	-1	-775	-453	-3,081	-	-1,677
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	31	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-531	31	-775	-453	-3,081	-	-1,677
Net income, or loss (-), for the period	-1,922	-266,470	4,388	649	-5,675	-42,936	-2,317
Charges (-), or credits, applicable to prior years	-	-	-	-	27	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,922	-266,470	4,388	649	-5,648	-42,936	-2,317
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,588	-2,224,596	2,575	5,960	-23,704	-34,613	-10,403
Net income, or loss (-)	-1,922	-266,470	4,388	649	-5,648	-42,936	-2,317
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-243	-	-	-	-	-
Other	14	-	17	1,568	-12,552	20	369
Balance at end of reporting period	-3,496	-2,491,309	6,980	8,177	-41,904	-77,529	-12,351

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Interior Department
	Metropolitan development - (Continued)	Mortgage credit					Bureau of Indian Affairs
		Federal Housing Administration		Federal National Mortgage Association			
	Revolving fund, liquidating programs	Community disposal operations fund	Revolving fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund for loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services		-	-	-	-	-	
Interest:							
On public debt securities	-	-	21,107	-	-	3,584	-
Other interest income	520	591	1,118	30,948	47,815	8,104	631
Guaranty and insurance premiums	-	-	299,544	-	-	-	-
Other major income items	-	-	-	6,279	-	-	-
Other income	544	*	244	3,972	2,084	-	-
Total income	1,064	591	322,014	41,199	49,899	11,689	631
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	
Other operating expenses	242	79	21,563	-	-	311	
Depreciation	-	-	729	-	82	-	
Administrative expenses	110	305	90,491	1,197	2,214	-	
Grants and contributions	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	1,045	26,216	33,719	-	
Other	-	-	21,188	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	3	-	854	4,547	5,867	-	-
Total expense	355	384	135,871	31,960	41,881	311	-
Other gains, or losses (-):							
Charge-offs	-94	-	-	-	-	-	-7
Gain, or loss (-), on sale of fixed assets	-	-1,293	-42	-	3	-	-
Gain, or loss (-), on sale of other assets	-	-	-174,582	-	*	-	-
Other	52	-	-	-	-	-	-
Total other gains, or losses (-)	-41	-1,293	-174,624	-	4	-	-7
Net income, or loss (-), before change in valuation allowances	668	-1,087	11,519	9,239	8,022	11,378	623
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-212	-	-2,558	-	-	-	-382
Allowance for losses on acquired security or collateral	-	-	43,840	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-125	*	-	-356	-458	-	-
Net increase (-), or decrease, in allowances for losses	-337	*	41,282	-356	-458	-	-382
Net income, or loss (-), for the period	332	-1,087	52,801	8,883	7,563	11,378	241
Charges (-), or credits, applicable to prior years	24	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	356	-1,087	52,801	8,883	7,563	11,378	241
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,167,594	-15,054	1,129,607	101,518	98,924	-	-4,383
Net income, or loss (-)	356	-1,087	52,801	8,883	7,563	11,378	241
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	3	-2	-5,893	-	-	-11,378	-
Balance at end of reporting period	-1,167,235	-16,143	1,176,515	110,401	106,487	-	-4,141

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs (Continued)	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation
	Liquidation of Hoonah housing project	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	27,990	-	-	3,813	15,937	
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	2	-	-	349	-	-	606
Guaranty and insurance premiums	-	-	118	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	1	108	-	-	1	76	2
Total income	3	28,098	118	349	3,814	16,013	608
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	705	-	-
Materials applied	-	2,218	-	-	-	-	
Wages and salaries applied	-	3,800	-	-	-	-	
Other applied expenses	-	-	-	-	404	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-12	-	-	-	-	-
Other operating expenses	-	26	-	-	-	-	-
Depreciation	-	1,698	-	-	177	1,046	20
Administrative expenses	-	1,261	-	299	99	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	20	-	-	-	48
Other	-	1,728 11/	-	576	297	10,236 12/	418
Other major expense items	-	-	-	-	-	7,183	-
Miscellaneous expense	2	-	-	-	-	-	9
Total expense	2	10,719	20	875	1,681	18,465	495
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances	*	17,379	97	-526	2,132	-2,452	113
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-24	-	-	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Net increase (-), or decrease, in allowances for losses	-	-	-	-24	-	-	*
Net income, or loss (-), for the period	*	17,379	97	-551	2,132	-2,452	113
Charges (-), or credits, applicable to prior years	-	970	-	-	61	-	2,301
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	18,349	97	-551	2,194	-2,452	2,414
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-119	72,370	144	-204	20,787	-4,043	-3,429
Net income, or loss (-)	*	18,349	97	-551	2,194	-2,452	2,414
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-511	-
Balance at end of reporting period	-119	90,719	241	-755	22,980	-7,005	-1,015

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Dept.	Post Office Department	Transportation Department 13/			Treasury Department 14/
	Expansion of defense production	Bureau of Employment Security 15/ Advances to unemployment trust fund	Postal fund 16/	Aviation war risk insurance revolving fund	Federal Railroad Administration Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Bureau of Accounts Fund for payment of Government losses in shipment
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	4,979,056	-	3,983	7,064	
Interest:							
On public debt securities	-	-	-	-	-	-	
Other interest income	-	3,545	-	-	25	-	
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	3,647	18	-	-	1
Other income	-	-	119,223	-	271	53	-
Total income	-	3,545	5,101,926	18	14,279	7,117	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	1,574	-	
Wages and salaries applied	-	-	4,482,709	15	8,291	-	
Other applied expenses	-	-	766,516	-	1,765	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	
Other operating expenses	-	-	749,027	2	-	1,581	
Depreciation	-	-	59,320	*	2,525	1,695	
Administrative expenses	-	-	94,434	-	977	428	
Grants and contributions	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,607	-	-	-	-	5,032	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	32,544	-	-	-	58
Miscellaneous expense	-	-	64,421	-	-	-	-
Total expense	1,607	-	6,248,970 17/	16	15,131	8,737	58
Other gains, or losses (-):							
Charge-offs	-1,022	-	-	-	-339	-282	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-1,022	-	-	-	-338	-282	-
Net income, or loss (-), before change in valuation allowances	-2,629	3,545	-1,147,044	2	-1,191	-1,902	-57
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	3,533	-		-	-	-	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	23	*	-
Net increase (-), or decrease, in allowances for losses	3,533	-	-	-	23	*	-
Net income, or loss (-), for the period	904	3,545	-1,147,044	2	-1,167	-1,903	-57
Charges (-), or credits, applicable to prior years	-	-	-	-	-93	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	904	3,545	-1,147,044	2	-1,261	-1,903	-57
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-35,757	17,096	18/	48	-2,158	-21,194	-2,074
Net income, or loss (-)	904	3,545	-1,147,044	2	-1,261	-1,903	-57
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	1,147,044	-	-	-	-
Balance at end of reporting period	-34,853	20,641		50	-3,418	-23,097	-2,131

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept. 14/ - (Cont.)		General Services Administration		Veterans' Administration		
	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	111,091	57,989	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	370	-	44	-	23,904	34,848
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	754	-	-	-	138	-	-
Other income	-	*	82	53	44	5,188	8,886
Total income	754	370	82	111,188	58,170	29,091	43,734
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	40,632	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	11,788	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	149,304	-	-	
Other operating expenses	-	-	-	548	2,911	-	
Depreciation	-	-	-	25	476	-	
Administrative expenses	-	17	-	1,039	2,079	-	
Grants and contributions	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	67,397	-	16,745	-
Other	-	-	-	-	-	-	-
Other major expense items	754	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	1,131	28,296
Total expense	754	17	-	218,312	57,886	17,877	28,296
Other gains, or losses (-):							
Charge-offs	-	-2,751	-	-7	-	-499	-476
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-40	-139	-2,188
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	4	-	-2,496	-	-	-
Total other gains, or losses (-)	-	-2,747	-	-2,503	-40	-638	-2,664
Net income, or loss (-), before change in valuation allowances	-	-2,394	82	-109,628	244	10,577	12,773
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	12,515	-	-	-	-	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-38	-1,077
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-1	2,751	-	-	-	-	-20,594
Net increase (-), or decrease, in allowances for losses	-1	15,266	-	-	-	-38	-21,671
Net income, or loss (-), for the period	-1	12,872	82	-109,628	244	10,539	-8,897
Charges (-), or credits, applicable to prior years	-	-1,910	-	-6	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1	10,962	82	-109,634	244	10,539	-8,897
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-16	2,561	19/	-776,791	10,166	35,957	-96,187
Net income, or loss (-)	-1	10,962	82	-109,634	244	10,539	-8,897
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-106	-	-
Other	-	-	-82	3,547	-	-	-
Balance at end of reporting period	-17	13,523	-	-882,877	10,305	46,496	-105,084

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services			-	-		-	
Interest:							
On public debt securities	-	-	-	-	1,745	6,476	
Other interest income	-	-	224	-	8	338	
Guaranty and insurance premiums	-	80,207	7,458	-	44,076	33,436	-
Other major income items	114	69,803	-	-	-	-	-
Other income	-	-	1,301	*	976	1,628	-
Total income	114	150,010	8,983	*	46,804	41,878	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	
Finished goods	-	-	-	-	-	-	
Other operating expenses	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	
Administrative expenses	-	183	-	-	1,984	-	
Grants and contributions		-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-
Other major expense items	113	149,945	10,569	-	6,982	11,755	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	113	150,128	10,569	-	8,966	11,755	-
Other gains, or losses (-):							
Charge-offs	-	-	*	*	-5	-1	-1
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-5	-	-	-
Total other gains, or losses (-)	-	-	*	-5	-5	-1	-1
Net income, or loss (-), before change in valuation allowances	*	-118	-1,586	-5	37,833	30,122	-1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans			-	-		-	
Allowance for losses on acquired security or collateral		-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-5,557	-	-34,024	-27,442	-
Net increase (-), or decrease, in allowances for losses	-	-	-5,557	-	-34,024	-27,442	-
Net income, or loss (-), for the period	*	-118	-7,144	-5	3,809	2,680	-1
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	-118	-7,144	-5	3,809	2,680	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	*	134	-37,238	-1,980	1,683	5,603	-16
Net income, or loss (-)	*	-118	-7,144	-5	3,809	2,680	-1
Capital transfers of earnings or profits to the U. S. Treasury (-)	*	-	-	-	-	-	-
Other	-	-	3,200	-	-	-8,000	-
Balance at end of reporting period	*	16	-41,182	-1,985	5,492	284	-17

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington		Farm Credit Administration 20/	Federal Home Loan Bank Board 21/		Panama Canal Company	Small Business Administration
	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Revolving fund	Federal Savings and Loan Insurance Corporation		Business loans and investment fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-					144,900	
Interest:							
On public debt securities	3,146		-	-	63,771	-	-
Other interest income	199,577		-	-	1,269	-	30,325
Guaranty and insurance premiums	3,136	-	-	-	94,755	-	1,241
Other major income items	-	-	-	-	-	-	-
Other income	19	-	3,202	17,328	5,150	-	846
Total income	205,878	-	3,202	17,328	164,945	144,900	32,412
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	17,240	-
Materials applied	-	-	-	-	-	-	
Wages and salaries applied	-	-	-	-	-	-	
Other applied expenses	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	12,918	8,687	60,394	928
Depreciation	39	-	-	103	2	6,927	-
Administrative expenses	3,978		3,123	3,963	245	12,311	32,816
Grants and contributions	-		-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	6,550		-	-	-	-	-
Other	85,246	-	-	-	39,201	12,207 22/	29,461 23/
Other major expense items	-	-	-	-	-	21,692	-
Miscellaneous expense	1,479 24/	-	-	-	-	872	2,627
Total expense	97,292	-	3,123	16,984	48,135	131,643	65,832
Other gains, or losses (-):							
Charge-offs	-48	-	-	-	-	-198	-11,614
Gain, or loss (-), on sale of fixed assets	-1	-	-	-	115	-	-411
Gain, or loss (-), on sale of other assets	-	-	-	-	41	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-49	-	-	-	156	-198	-12,025
Net income, or loss (-), before change in valuation allowances	108,537	-	80	344	116,966	13,058	-45,445
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans					-13,454		5,617
Allowance for losses on acquired security or collateral	-		-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-14,906	-	-1,256
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-28,360	-	4,361
Net income, or loss (-), for the period	108,537	-	80	344	88,606	13,058	-41,084
Charges (-), or credits, applicable to prior years	7	-	-	-	-	-5,004	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	108,544	-	80	344	88,606	8,054	-41,084
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,058,119	-	65	360	1,753,907	141,005	-
Net income, or loss (-)	108,544		80	344	88,606	8,054	-41,084
Capital transfers of earnings or profits to the U. S. Treasury (-)	-50,000	-	-	-	-	-	-
Other	-	-	-59	-	123,820	-	485
Balance at end of reporting period	1,116,663	*	86	705	1,966,332	149,059	-40,598

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)	Tennessee Valley Authority	United States Information Agency
	Disaster loan fund		Informational media guaranty fund
INCOME AND EXPENSE			
Income:			
Sales of goods and services		364,714	
Interest:			
On public debt securities	-	-	-
Other interest income	5,056	34	-
Guaranty and insurance premiums	-	-	31
Other major income items	-	-	-
Other income	49	14,859	-
Total income	5,105	379,607	31
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	-	-	-
Materials applied		5,587	
Wages and salaries applied		3,122	
Other applied expenses		258,982	
Increase (-), or decrease, in:			
Work-in-process	-	-133	
Finished goods	-	-2,175	
Other operating expenses	148	6,843	
Depreciation	-	72,238	
Administrative expenses	6,435	4,553	
Grants and contributions	-	-	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	2,359	691
Other	8,587 23/	13,630	-
Other major expense items	-	-	-
Miscellaneous expense	544	39	-
Total expense	15,713	365,046	691
Other gains, or losses (-):			
Charge-offs	-1,453	-	-
Gain, or loss (-), on sale of fixed assets	-18	-	-
Gain, or loss (-), on sale of other assets	-	-	-106
Other	-	-	-
Total other gains, or losses (-)	-1,471	-	-106
Net income, or loss (-), before change in valuation allowances	-12,079	14,561	-766
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	212		
Allowance for losses on acquired security or collateral	-		-
Allowance for losses on fixed assets	-	-	-
Allowance for losses on inventories	-	-	-40
Other	43	-	-
Net increase (-), or decrease, in allowances for losses	255	-	-40
Net income, or loss (-), for the period	-11,824	14,561	-806
Charges (-), or credits, applicable to prior years	-	-	29
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-11,824	14,561 25/	-777
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	-	328,738	-22,985
Net income, or loss (-)	-11,824	14,561	-777
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-47,125	-
Other	440	-	-
Balance at end of reporting period	-11,383	296,173	-23,762

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	7,930,904	206,822	6,425	4,694	26,136	8,936	63,336
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	565	-	-	-	-	-	-
Other income	11,778	2,320	-	16	-	-	-
Total income	7,943,247	209,143	6,425	4,710	26,136	8,936	63,336
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	997,928	-	-	-	2,082	-	-
Materials applied	885,292	38,587	-	1,346	3,351	1,105	4,571
Wages and salaries applied	2,236,868	51,917	-	2,488	3,098	4,624	37,184
Other applied expenses	3,126,098	92,898	-	947	8,442	3,144	20,732
Increase (-), or decrease, in:							
Work-in-process	-6,255	-	-	-	-355	-	-785
Finished goods	-2,049	-	-	-	-145	-	-497
Other operating expenses	585,810	7,592	6,536	-	4,576	-	-
Depreciation	35,950	1,721	-	47	3,799	112	1,676
Administrative expenses	12,777	2,856	-	-	-	43	-
Grants and contributions	126	-	-	-	-	-	126
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	3,024	-	-	-	-	-	-
Miscellaneous expense	4,030	2,094	-	-	-	-120	-
Total expense	7,879,598	197,663	6,536	4,828	24,849	8,908	63,007
Other gains, or losses (-):							
Charge-offs	-373	-	-	-	-	-5	-105
Gain, or loss (-), on sale of fixed assets	-809	6	-	-	-36	3	-
Gain, or loss (-), on sale of other assets	163	-	-	-	1	-	-
Other	173	-	-	-	-	-	43
Total other gains, or losses (-)	-846	6	-	-	-35	-2	-62
Net income, or loss (-), before change in valuation allowances	62,803	11,485	-112	-118	1,252	26	268
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-					
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	
Allowance for losses on fixed assets	16	-	-	-	-	-	-
Allowance for losses on inventories	*	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	15	-	-	-	-	-	-
Net income, or loss (-), for the period	62,818	11,485	-112	-118	1,252	26	268
Charges (-), or credits, applicable to prior years	-5,289	-	-15	-	-	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	57,529	11,485	-127	-118	1,252	25	268
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	114,603r	22,970	861	127	7,687	405	493
Net income, or loss (-)	57,529	11,485	-127	-118	1,252	25	268
Capital transfers of earnings or profits to the U. S. Treasury (-)	-22,529	-8,142	-	-	-	-	-493
Other	-23	-	-	-	4	-	-
Balance at end of reporting period	149,581	26,313	734	10	8,943	430	268

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Defense agencies	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 26/ 27/	Industrial fund 27/	Industrial fund 27/	Corps of Engineers	Industrial fund 27/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,994	266,132	1,039,112	1,042,117	371,107	3,159,693	14,005
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	7,679	-	14
Total income	5,994	266,132	1,039,112	1,042,117	378,786	3,159,693	14,019
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	30	-	-	-	970	-	6,779
Materials applied	631	2,358	158,493	139,067	4,237	489,249	-
Wages and salaries applied	3,072	14,473	46,004	558,255	-	1,465,857	-
Other applied expenses	1,907	248,168 28/	817,168 28/	340,727 28/	358,142	1,211,918 28/	-
Increase (-), or decrease, in:							
Work-in-process	-	-214	-170	835	-	-6,456	-
Finished goods	-9	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	7,002
Depreciation	96	-	-	-	10,301	-	41
Administrative expenses	3	-	-	-	-	-	-
Grants and contributions	-	-		-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	117	-	-	-	846	-	-
Total expense	5,848	264,785	1,021,495	1,038,885	374,496	3,160,567	13,822
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-152	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	2	-	-	-	222	-	-
Total other gains, or losses (-)	2	-	-	-	70	-	-
Net income, or loss (-), before change in valuation allowances	149	1,347	17,617	3,232	4,361	-874	197
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans							
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	149	1,347	17,617	3,232	4,361	-874	197
Charges (-), or credits, applicable to prior years	-50	391	1,243	-2,071	-	-4,571	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	99	1,738	18,860	1,161	4,361	-5,445	197
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	439	-969	12,657	207	23,835	4,704	532
Net income, or loss (-)	99	1,738	18,860	1,161	4,361	-5,445	197
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	538	769	31,517	1,369	28,195	-741	728

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	State Department	Transportation Department 29/	
	Public Health Service-(Cont.)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	United States Coast Guard	
	Narcotic hospitals							
	Working capital fund	Working capital fund	Working capital fund		Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	631	8,435	6,242	51,266	5,538	8,539	23,913	16,752
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	1	6	-	231	-	16	120	30
Total income	632	8,441	6,242	51,497	5,538	8,554	24,033	16,782
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	1,549	332	-	-	1,600	24,033	-
Materials applied	230	439	150	25,199	516	3,178	-	5,924
Wages and salaries applied	-	3,852	1,484	2,117	3,693	2,132	-	6,038
Other applied expenses	155	517	3,541	8,331	1,272	1,472	-	-
Increase (-), or decrease, in:								
Work-in-process	6	-23	-	158	-	-	-	-
Finished goods	17	-	-	-549	-	-	-	-
Other operating expenses	203	1,816	684	971	-	37	-	2,291
Depreciation	25	68	31	995	57	71	-	158
Administrative expenses	-	115	-	637	-	-	-	1,976
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	2,066	-	-	-	-
Miscellaneous expense	-	-	-	-	-	15	-	430
Total expense	636	8,333	6,220	39,926	5,538	8,505	24,033	16,816
Other gains, or losses (-):								
Charge-offs	-1	-	-11	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	2	-	-1	-	-	*	-	4
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	189	-
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	1	-	-12	-	-	*	189	4
Net income, or loss (-), before change in valuation allowances	-3	108	10	11,571	-	49	189	-30
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans					-			
Allowance for losses on acquired security or collateral		-	-	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-3	108	10	11,571	-	49	189	-30
Charges (-), or credits, applicable to prior years	*	-13	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3	95	10	11,571	-	49	189	-30
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	325	560	15	34,386r	-	138	-16	38
Net income, or loss (-)	-3	95	10	11,571	-	49	189	-30
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-4,000	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	322	655	25	41,957	-	188	173	8

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department	General Services Administration					Veterans' Administration	Civil Service Commission
	Bureau of Engraving and Printing	Buildings management fund	Construction services, public buildings	Federal telecommunications fund	General supply fund	Working capital fund	Supply fund	Investigations
INCOME AND EXPENSE								
Income:								
Sales of goods and services	34,111	404,755	17,737	88,290	923,849	6,580	103,537	16,221
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	565	-
Other income	-	358	1	-	-	4	980	2
Total income	34,111	405,112	17,738	88,290	923,849	6,584	105,082	16,223
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	861,671	1,457	97,426	-
Materials applied	6,150	-	-	-	-	-	399	112
Wages and salaries applied	14,192	-	-	-	-	-	4,796	11,590
Other applied expenses	3,424	-	-	-	-	-	591	2,603
Increase (-), or decrease, in:								
Work-in-process	-259	-	-	-	-	-	-1	1,010
Finished goods	-867	-	-	-	-	-	-	-
Other operating expenses	3,694	403,369	17,345	87,819	36,624	4,859	390	-
Depreciation	389	1,107	-	156	14,777	133	69	123
Administrative expenses	7,147	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	958	-
Miscellaneous expense	73	92	-	-	-	*	481	-
Total expense	33,943	404,569	17,345	87,975	913,072	6,449	105,108	15,439
Other gains, or losses (-):								
Charge-offs	-137	-96	-	-1	-11	-5	-2	-
Gain, or loss (-), on sale of fixed assets	-121	-8	-	*	-499	-1	-6	-
Gain, or loss (-), on sale of other assets	-27	-	-	-	-	-	-	-
Other	-	-94	-	-2	-22	23	-	*
Total other gains, or losses (-)	-285	-198	-	-3	-531	17	-8	*
Net income, or loss (-), before change in valuation allowances	-117	345	392	312	10,246	151	-35	784
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans		-			-	-	-	
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	
Allowance for losses on fixed assets	16	-	-	-	-	-	-	-
Allowance for losses on inventories	*	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	15	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-102	345	392	312	10,246	151	-35	784
Charges (-), or credits, applicable to prior years	-	-65	-160	2	39	-18	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-102	280	232	314	10,285	133	-35	784
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-75	1,690	526	-311	3,190	77	110	3
Net income, or loss (-)	-102	280	232	314	10,285	133	-35	784
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-1,690	-	-	-8,015	-77	-110	-3
Other	-	-	-	-	-	-26	-	-
Balance at end of reporting period	-176	280	758	3	5,461	107	-35	784

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 30/	Agency for International Development: U. S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 31/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	93,803			-		-	47,369 32/
Interest:							
On public debt securities	*	-	-	-	-	*	-
Other interest income	1,076,767	10,874	152,888	39	87,838	2,760	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	14,591	-	-	19	1	2,275	5,699
Total income	1,185,162	10,874	152,888	57	87,839	5,036	53,068
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	58,407	-	-	-	-	10,335	27,464
Depreciation	146,090	-	-	124	112	135,148	10,201
Administrative expenses	74,200	-	-	52,659	12,258	9,080	-
Grants and contributions	202,373	-	-	3,844	-	198,529	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	98,736	-	12,808	-	85,929	-	-
Other	12,168	-	-	-	-	-	12,168
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	8,748	-	-	-	-	8,736	-
Total expense	600,722	-	12,808	56,628	98,298	361,828	49,833
Other gains, or losses (-):							
Charge-offs	-2,267	-	-	-475	-	-825	-791
Gain, or loss (-), on sale of fixed assets	-1,426	-	-	-	-	-1,426	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-59,565	-4,092	-55,336	-	-	-150	11
Total other gains, or losses (-)	-63,259	-4,092	-55,336	-475	-	-2,402	-780
Net income, or loss (-), before change in valuation allowances	521,181	6,782	84,745	-57,045	-10,460	-359,194	2,455
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	1,778			2			
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-492	-	-	-	-	-492	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-3,148	-	-	-	-	-244	-
Net increase (-), or decrease, in allowances for losses	-1,862	-	-	2	-	-736	-
Net income, or loss (-), for the period	519,318	6,782	84,745	-57,043	-10,460	-359,930	2,455
Charges (-), or credits, applicable to prior years	-142,678	-	-135,225	-7,621	-	152	-325
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	376,640	6,782	-50,480	-64,663	-10,460	-359,778	2,130
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-4,175,377	-80,665	-405,125	-395,923	-141,650	-4,311,455	15,544
Net income, or loss (-)	376,640	6,782	-50,480	-64,663	-10,460	-359,778	2,130
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-822,528	-	-	-	-	-	-
Balance at end of reporting period	-4,621,264	-73,883 3/	-455,605 3/	-460,586	-152,110	-4,671,233	17,674

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
INCOME AND EXPENSE					
Income:					
Sales of goods and services	29,328	17,106	-	-	
Interest:					
On public debt securities	-	-	-	-	
Other interest income	-	-	822,155	214	
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	-	-
Other income	-	44	6,248	305	-
Total income	29,328	17,150	828,403	519	-
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	
Other applied expenses	-	-	-	-	
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	
Finished goods	-	-	-	-	
Other operating expenses	3,293	17,314	-	-	
Depreciation	5	500	-	-	
Administrative expenses	200	3	-	-	
Grants and contributions	-	-	-	-	
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	-	12	-	-	-
Total expense	3,499	17,829	-	-	-
Other gains, or losses (-):					
Charge-offs	-	-	-	-177	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	1	-
Total other gains, or losses (-)	-	-	-	-176	-
Net income, or loss (-), before change in valuation allowances	25,830	-679	828,403	343	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans		-		1,776	
Allowance for losses on acquired security or collateral	-	-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-2,904	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-2,904	1,776	-
Net income, or loss (-), for the period	25,830	-679	825,499	2,119	-
Charges (-), or credits, applicable to prior years	11	473	-143	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	25,840	-206	825,356	2,119	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	222,578	-12,705	946,699	-	-12,676
Net income, or loss (-)	25,840	-206	825,356	2,119	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-821,557	-971	-
Balance at end of reporting period	248,419	-12,911	950,498	1,148	-12,676

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	267,486	1,945	4,073	136,524	124,944
Other interest income	620,618	74,509	188,410	-	357,700
Guaranty and insurance premiums	114,428	-	-	114,428	-
Other major income items	-	-	-	-	-
Other income	421	403	12	4	3
Total income	1,002,953	76,857	192,494	250,955	482,647
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-		-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	39,188	4,865	6,445	21,225	6,653
Depreciation	310	57	117	135	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	622,697	59,690	166,447	-	396,559
Other major expense items	2,110	-	-	-	2,110
Miscellaneous expense	1,044	-31	11	459	604
Total expense	665,348	64,582	173,021	21,819	405,926
Other gains, or losses (-):					
Charge-offs	-221	-226	5	-	-
Gain, or loss (-), on sale of fixed assets	16	-	-	-	16
Gain, or loss (-), on sale of other assets	-84	-38	9	44	-99
Other	20	3	-	-	17
Total other gains, or losses (-)	-270	-262	14	44	-66
Net income, or loss (-), before change in valuation allowances	337,336	12,014	19,488	229,180	76,655
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-2,600	-2,350		-250	
Allowance for losses on acquired security or collateral	93	93		-	
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-3,735	-	-	-3,735	-
Net increase (-), or decrease, in allowances for losses	-6,241	-2,256	-	-3,985	-
Net income, or loss (-), for the period	331,095	9,757	19,488	225,195	76,655
Charges (-), or credits, applicable to prior years	508	-	-	508	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	331,603	9,757	19,488	225,704	76,655
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	3,519,288	114,051	91,762	3,141,687	171,788
Net income, or loss (-)	331,603	9,757	19,488	225,704	76,655
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-78,424	-8,360	-14,659	-	-55,405
Balance at end of reporting period	3,772,468	115,448	96,592	3,367,390	193,038

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 33/	Agriculture Department	Defense Department	Housing and Urban Development Department		Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal National Mortgage Association		Federal Prison System	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	Commissary funds, Federal prisons	National Archives trust fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,647		145	-	-	2,641	861
Interest:							
On public debt securities	21,239	9	-	36	146	-	4
Other interest income	247,774	1,091	-	230,867	1,021	*	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	832,147	-	-	12,763	-	-	-
Other income	491	1	-	325	*	7	1
Total income	1,105,297	1,100	145	243,993	1,167	2,649	865
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,283	-	138	-	-	2,097	48
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	363	-	-	-	-	363	-
Other applied expenses	21	-	-	-	-	21	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	10	-	10	-	-	-	-
Other operating expenses	808	-	-	-	213	-	589
Depreciation	25	-	-	-	-	16	8
Administrative expenses	9,514	200	-	7,339	-	-	-
Grants and contributions	1,358	-		-	-	67	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	11,101			11,101	-		
Other	186,172	-	-	183,450	-	-	-
Other major expense items	793,844	-	-	30,643	-	-	-
Miscellaneous expense	864	-	-	2	-	-	-
Total expense	1,006,364	200	149	232,535	213	2,564	645
Other gains, or losses (-):							
Charge-offs	-700	-636	-	-	-	*	-
Gain, or loss (-), on sale of fixed assets	-168	*	-	-2	-	-74	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-1	-	4	-	-	-	32
Total other gains, or losses (-)	-868	-636	4	-2	-	-74	32
Net income, or loss (-), before change in valuation allowances	98,065	264	-	11,455	954	11	253
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	334	334					
Allowance for losses on acquired security or collateral	-	-		-	-	-	
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-1,054	201	-	-1,265	-	9	-
Net increase (-), or decrease, in allowances for losses	-721	535	-	-1,265	-	9	-
Net income, or loss (-), for the period	97,344	799	-	10,191	954	20	253
Charges (-), or credits, applicable to prior years	-1,528,636	*	-	-	-	-	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,431,292	799	-	10,191	954	20	251
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	536,439r	1,345		82,224	-	913	756
Net income, or loss (-)	-1,431,292	799		10,191	954	20	251
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-12,492	-	-	-10,580	-954	-	-
Balance at end of reporting period	-907,345	2,144	-	81,834	-	933	1,007

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 6. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Civil Service Commission			Federal Communications Commission	National Capital Housing Authority
	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements	
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-		-
Interest:					
On public debt securities	3,167	17,468	284	-	126
Other interest income	5,501	8,384	900	-	10
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	596,932	195,116	20,735	450	6,150
Other income	-	41	-	-	115
Total income	605,600	221,009	21,919	450	6,400
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	1	4	1	-	-
Depreciation	1	1	*	-	-
Administrative expenses	1,350	281	345	-	-
Grants and contributions	-	-	-	-	1,291
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	2,722
Other major expense items	575,006	162,675	20,406	450	4,663
Miscellaneous expense	-	-	-	-	862
Total expense	576,359	162,961	20,752	450	9,539
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-64
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-92
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-25	-6	-6	*	-
Total other gains, or losses (-)	-25	-6	-6	*	-155
Net income, or loss (-), before change in valuation allowances	29,216	58,043	1,162	*	-3,294
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans				-	
Allowance for losses on acquired security or collateral	-			-	
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-
Net income, or loss (-), for the period	29,216	58,043	1,162	*	-3,294
Charges (-), or credits, applicable to prior years	62,993	-1,612,578	20,865	-	86
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	92,208	-1,554,535	22,027	*	-3,208
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	59,308	410,135	755	67	-19,064
Net income, or loss (-)	92,208	-1,554,535	22,027	*	-3,208
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-	-	-959
Balance at end of reporting period	151,516	-1,144,400	22,782	68	-23,230

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	9,373,051	8,114,705		1,258,346
Cost of security or collateral acquired	831,676	831,676	-	*
Purchase, construction, or improvement of fixed assets	566,594	407,457	42,858	116,278
Purchase of securities other than public debt and issues of wholly owned Government enterprises	387,000	*	-	387,000
Other	1,215,665	1,131,139	605	83,922
Total acquisition of assets	12,373,987	10,484,977	43,463	1,845,546
Operating and other expenses (excluding depreciation)	29,062,378	12,504,044	16,055,251	503,083
Increase in selected working capital	307,178	131,452	172,418	3,309
Total funds applied to operations	41,743,544	23,120,473	16,271,132	2,351,939
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	5,367,436 34/	4,698,778 34/	-	668,657
Sale of acquired security or collateral	104,693	104,693	-	-
Sale of fixed assets	33,871	19,545	2,800	11,526
Sale of securities other than public debt and issues of wholly owned Government enterprises	13,103	13,103	-	-
Other	5,051,911	4,920,279	730	130,902
Total realization of assets	10,571,014	9,756,398	3,530	811,086
Capital stock issued to the public	-	-	-	-
Income	26,625,606	10,070,260	15,372,776	1,182,570
Decrease in selected working capital	2,028,434	291,842	416,152	1,320,440
Total funds provided by operations	39,225,054	20,118,500	15,792,458	3,314,096
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,518,490	3,001,973	478,674	-962,157
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	9,004,095	7,483,979	244,100	1,276,015
Borrowings from the U. S. Treasury	7,764,517	7,292,517	-	472,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	705,273	219,490	-	485,784
Total increase in investment of the U. S. Government	17,473,885	14,995,986	244,100	2,233,799
Increase in other borrowings	777,312	777,312	-	-
Decrease in investment holdings	1,197,387	1,197,381	-	6
Decrease in selected cash and fund balances	1,138,665	635,621	502,427	617
Total funds provided by financing	20,587,249	17,606,300	746,527	2,234,422
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	52,037	50,532		1,505
Repayment of borrowings from the U. S. Treasury	10,117,658	9,903,146		214,511
Repayment of capital and surplus advances from the U. S. Treasury	5,500	5,500	-	-
Distribution of earnings to the U. S. Treasury	941,743	97,657	22,529	821,557
General and special fund revenues deposited	915,341	179,842	-	735,499
Other	231,285	212,168	5	19,112
Total decrease in investment of the U. S. Government	12,263,564	10,448,846	22,534	1,792,185
Decrease in borrowings from the public	594,463	594,463	-	-
Increase in investment holdings	1,670,766	1,670,766	-	-
Increase in selected cash and fund balances	3,539,965	1,890,253	245,318	1,404,394
Total funds applied to financing	18,068,759	14,604,328	267,853	3,196,579
Net effect of financing (excess of funds applied (-), or provided)	2,518,490	3,001,973	478,674	-962,157

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	8,114,705	31,934	166,360	415,314	659,843	60,723	
Cost of security or collateral acquired	831,676	*	-	-	-	-	
Purchase, construction, or improvement of fixed assets	407,457						
Purchase of securities other than public debt and issues of wholly owned Government enterprises	*	-	-	-	-	-	-
Other	1,131,139	*	-	1,633	1,504	7,570	-
Total acquisition of assets	10,484,977	31,934	166,360	416,947	661,347	68,293	6
Operating and other expenses (excluding depreciation)	12,504,044	2,307	7,298	125	266	-	4,813
Increase in selected working capital	131,452	894	-	4,566	512	-	-
Total funds applied to operations	23,120,473	35,136	173,658	421,638	662,126	68,293	4,819
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	4,698,778 34/	7,502	71,571	409	2,145	100,649	-
Sale of acquired security or collateral	104,693	1	-	-	-	-	202
Sale of fixed assets	19,545	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	13,103	-	-	-	-	-	-
Other	4,920,279	-	109,425	-	-	293	-
Total realization of assets	9,756,398	7,503	180,997	409	2,145	100,942	202
Capital stock issued to the public	-	-	-	-	-	-	-
Income	10,070,260	2,265	7,828	11,264	24,878	57,839	10,573
Decrease in selected working capital	291,842	-	15,207	-	-	250	4,201
Total funds provided by operations	20,118,500	9,769	204,033	11,673	27,023	159,031	14,976
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,001,973	25,367	-30,374	409,964	635,103	-90,738 35/	-10,157
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	7,483,979	21,500	186,393	420,300	500,000		
Borrowings from the U. S. Treasury	7,292,517	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	219,490	-	-	-	11,298	-	-
Total increase in investment of the U. S. Government	14,995,986	21,500	186,393	420,300	511,298	-	-
Increase in other borrowings	777,312	-	-	-	-	-	-
Decrease in investment holdings	1,197,381	-	-	-	-	-	-
Decrease in selected cash and fund balances	635,621	3,867	-	-	124,189	71,613	-
Total funds provided by financing	17,606,300	25,367	186,393	420,300	635,488	71,613	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	50,532						
Repayment of borrowings from the U. S. Treasury	9,903,146						
Repayment of capital and surplus advances from the U. S. Treasury	5,500						
Distribution of earnings to the U. S. Treasury	97,657					-	
General and special fund revenues deposited	179,842	-	-	-	-	162,352 36/	-
Other	212,168	-	-	235	385	-	-
Total decrease in investment of the U. S. Government	10,448,846	-	-	235	385	162,352	-
Decrease in borrowings from the public	594,463	-	-	-	-	-	-
Increase in investment holdings	1,670,766	-	-	-	-	-	-
Increase in selected cash and fund balances	1,890,253	-	216,767	10,101	-	-	10,157
Total funds applied to financing	14,604,328	-	216,767	10,336	385	162,352	10,157
Net effect of financing (excess of funds applied (-), or provided)	3,001,973	25,367	-30,374	409,964	635,103	-90,738 35/	-10,157

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Commodity Credit Corporation	Federal Crop Insurance Corporation 4/	Farmers' Home Administration				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,455,948		347,283	95,001	382,541	15,797	396,924
Cost of security or collateral acquired	-	-	80	2	142	16	10
Purchase, construction, or improvement of fixed assets		22	*				
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	120	-	90	8	4	1	-
Total acquisition of assets	1,456,068	22	347,453	95,011	382,687	15,814	396,934
Operating and other expenses (excluding depreciation)	3,885,081	42,569	21,629	5,466	11,879	22,119	1,903
Increase in selected working capital	17,255	-	-	163	-	-	-
Total funds applied to operations	5,358,403	42,591	369,082	100,640	394,566	37,933	398,837
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,200,080 34/	-	262,574	88,621	399,837 37/	42,750	354,646 37/
Sale of acquired security or collateral	-	-	201	4	106	71	-
Sale of fixed assets	-	-	25	-	162	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	13,613	-	494,541 38/	74	28	112,005 38/	-
Total realization of assets	1,213,693	-	757,341	88,699	400,133	154,326	354,646
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,277,716	40,295	50,024	3,345	12,006	26,225	2,396
Decrease in selected working capital	-	3	12,735	-	8,955	1,017	10,683
Total funds provided by operations	3,491,409	40,297	820,100	92,044	421,094	182,068	367,725
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,866,994	2,294	-451,017	8,596	-26,528	-144,136	31,112
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	3,555,855	8,692			-		
Borrowings from the U. S. Treasury	4,766,871	-	-		261,165	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-9	-	-	-	-	-
Total increase in investment of the U. S. Government	8,322,726	8,683	-	-	261,165	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	8,596	-	-	31,112
Total funds provided by financing	8,322,726	8,683	-	8,596	261,165	-	31,112
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred					-		
Repayment of borrowings from the U. S. Treasury	6,437,855				282,435		
Repayment of capital and surplus advances from the U. S. Treasury	-				-		
Distribution of earnings to the U. S. Treasury		-					
General and special fund revenues deposited	-	-1	-	-	-	-	-
Other	-	1	-	-	-	-	-
Total decrease in investment of the U. S. Government	6,437,855	-	-	-	282,435	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	17,877	6,389	451,017	-	5,258	144,136	-
Total funds applied to financing	6,455,732	6,389	451,017	-	287,693	144,136	-
Net effect of financing (excess of funds applied (-), or provided)	1,866,994	2,294	-451,017	8,596	-26,528	-144,136	31,112

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department				Defense Department	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
	Expansion of defense production	Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-		-			1,125
Cost of security or collateral acquired	-	-		-			-
Purchase, construction, or improvement of fixed assets							
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-	-	1,125
Operating and other expenses (excluding depreciation)	3,414	-	255	237,131	83	1	19
Increase in selected working capital	-	1,991	-	3,368	-	-	-
Total funds applied to operations	3,414	1,991	255	240,499	83	1	1,144
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	3,859	852	-	-	-	4,151
Sale of acquired security or collateral	-	508	-	-	-		-
Sale of fixed assets	-	-	-	-	-		-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	4,367	852	-	-	-	4,151
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	6,313	4,521	237,977	205	-	270
Decrease in selected working capital	3,414	-	410	-	48	2	-
Total funds provided by operations	3,414	10,680	5,783	237,977	253	2	4,421
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	-8,689	-5,528	2,522	-170	*	-3,277
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-		-			
Borrowings from the U. S. Treasury	-	-		-			
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	146	2,522	6	-	-
Total funds provided by financing	-	-	146	2,522	6	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred			-				
Repayment of borrowings from the U. S. Treasury			5,100				
Repayment of capital and surplus advances from the U. S. Treasury			-				
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	5,100	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	574	-	176	-	-
Increase in selected cash and fund balances	-	8,689	-	-	-	*	3,277
Total funds applied to financing	-	8,689	5,674	-	176	*	3,277
Net effect of financing (excess of funds applied (-), or provided)	-	-8,689	-5,528	2,522	-170	*	-3,277

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Army Department	Navy Department	Office of Civil Defense	Food and Drug Administration	Office of Education		Public Health Service
	Defense production guarantees		Civil Defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loan fund 39/	Nurse training fund 39/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	12,914	14,031		-		13,125	
Cost of security or collateral acquired	-	-		-		-	
Purchase, construction, or improvement of fixed assets				64			
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	12,914	14,031	-	64	-	13,125	-
Operating and other expenses (excluding depreciation)	27	26	-	2,795	-	689	-
Increase in selected working capital	-	-	-	88	-	735	-
Total funds applied to operations	12,941	14,057	-	2,946	-	14,550	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	12,917	10,691	-	-	-	273	-
Sale of acquired security or collateral	-	-	-	-	-	-	
Sale of fixed assets	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	100,000 40/	6,347
Total realization of assets	12,917	10,691	-	-	-	100,273	6,347
Capital stock issued to the public	-	-	-	-	-	-	-
Income	223	626	-	3,016	-	2,171	-
Decrease in selected working capital	-	-	1	-	-	-	-
Total funds provided by operations	13,140	11,317	1	3,016	-	102,444	6,347
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-199	2,739	-1	-69	-	-87,895	-6,347
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted					3,200	200,485	2,000
Borrowings from the U. S. Treasury					-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	500	-	-
Total increase in investment of the U. S. Government	-	-	-	-	3,700	200,485	2,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,739	999	-	-	-	-
Total funds provided by financing	-	2,739	999	-	3,700	200,485	2,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred			1,000				
Repayment of borrowings from the U. S. Treasury			-				
Repayment of capital and surplus advances from the U. S. Treasury							
Distribution of earnings to the U. S. Treasury							
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	1,000	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	199	-	-	69	3,700	288,380	8,347
Total funds applied to financing	199	-	1,000	69	3,700	288,380	8,347
Net effect of financing (excess of funds applied (-), or provided)	-199	2,739	-1	-69	-	-87,895	-6,347

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Dept. - (Cont.)			Housing and Urban Development Department			
	Public Health Service - (Continued)		Social Security Administration	Renewal and housing assistance			
	Health professions education fund 39/	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund	Housing for the elderly or handicapped
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made				601,268	5,430	154,077	78,063
Cost of security or collateral acquired			-	-	-	-	-
Purchase, construction, or improvement of fixed assets			33			56	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Total acquisition of assets	-	*	33	601,268	5,430	154,133	78,063
Operating and other expenses (excluding depreciation)	-	222	5,635	406,822	1,492	272,273	1,232
Increase in selected working capital	-	2	-	-	-	-	734
Total funds applied to operations	-	225	5,667	1,008,090	6,921	426,406	80,029
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-		-	543,006	122	143,562	594
Sale of acquired security or collateral			-	-	-	-	-
Sale of fixed assets			-	-	-	76	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	2,380	-	-	-	-	*	-
Total realization of assets	2,380	-	-	543,006	122	143,638	594
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	227	5,588	15,535	114	5,809	6,412
Decrease in selected working capital	-	-	87	4,146	7	9,258	-
Total funds provided by operations	2,380	227	5,675	562,687	243	158,705	7,005
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,380	-2	-7	445,404	6,678	267,701	73,023
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	10,000			739,895	1,396	295,547	80,000
Borrowings from the U. S. Treasury	-			124,765	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	10,000	-	-	864,660	1,396	295,547	80,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	8,000	-
Decrease in selected cash and fund balances	-	-	-	-	5,282	-	-
Total funds provided by financing	10,000	-	-	864,660	6,678	303,547	80,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred				-		5,437	
Repayment of borrowings from the U. S. Treasury				300,000		-	
Repayment of capital and surplus advances from the U. S. Treasury				-		-	
Distribution of earnings to the U. S. Treasury				-		243	
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	300,000	-	5,680	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	12,380	2	7	119,256	-	30,167	6,977
Total funds applied to financing	12,380	2	7	419,256	-	35,846	6,977
Net effect of financing (excess of funds applied (-), or provided)	-2,380	-2	-7	445,404	6,678	267,701	73,023

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)	Metropolitan development				Mortgage credit	
						Federal Housing Administration	
	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Community disposal operations fund	Revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	390,846	16,717	-	58,737		4,177	-
Cost of security or collateral acquired	-	-	-	-		-	796,883
Purchase, construction, or improvement of fixed assets	-		-	-			1,644
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	*
Other	6,120	-	-	538	8	-	-
Total acquisition of assets	396,966	16,717	-	59,275	8	4,177	798,527
Operating and other expenses (excluding depreciation)	77,857	-	43,125	9,730	352	386	141,035
Increase in selected working capital	-	18	-	-	227	-	57,598
Total funds applied to operations	474,823	16,735	43,125	69,005	586	4,564	997,160
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	28,783	6,227	200	2,823	493	577	-
Sale of acquired security or collateral	-	-	-	-	68	-	81,014
Sale of fixed assets	-	-	-	-	8	5,363	25
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	16
Other	600,000 40/	-	-	80,000 40/	12	-	547,766
Total realization of assets	628,783	6,227	200	82,823	581	5,941	628,821
Capital stock issued to the public	-	-	-	-	-	-	-
Income	78,985	33	209	9,141	1,064	591	322,014
Decrease in selected working capital	2,666	-	1	337	-	237	-
Total funds provided by operations	710,434	6,260	409	92,300	1,645	6,769	950,836
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-235,611	10,476	42,715	-23,295	-1,059	-2,205	46,325
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,541		130,735	342	-		-
Borrowings from the U. S. Treasury	376,857		-	34,000	-		15,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	378,398	-	130,735	34,342	-	-	15,000
Increase in other borrowings	-	-	-	-	-	-	157,312
Decrease in investment holdings	-	-	-	-	2,593	-	11,696
Decrease in selected cash and fund balances	1,217	10,476	-	26,574	-	795	25,628
Total funds provided by financing	379,615	10,476	130,735	60,915	2,593	795	209,635
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-			-			
Repayment of borrowings from the U. S. Treasury	615,226		-	84,210	-	-	
Repayment of capital and surplus advances from the U. S. Treasury	-		-	-	2,500	3,000	
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	615,226	-	-	84,210	2,500	3,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	106,645
Increase in investment holdings	-	-	-	-	-	-	56,666
Increase in selected cash and fund balances	-	-	88,020	-	1,152	-	-
Total funds applied to financing	615,226	-	88,020	84,210	3,652	3,000	163,311
Net effect of financing (excess of funds applied (-), or provided)	-235,611	10,476	42,715	-23,295	-1,059	-2,205	46,325

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department			
	Mortgage credit - (Continued)			Bureau of Indian Affairs		Bureau of Mines	Bur. of Commercial Fisheries
	Federal National Mortgage Association						
	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund	Federal ship mortgage insurance fund, fishing vessels
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	177,974	521,042	-	2,802	-	-	
Cost of security or collateral acquired	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets	-	138	-	-	-	1,647	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	60,033 41/	46,058 41/	11,378	-	-	42,329	-
Total acquisition of assets	238,007	567,238	11,378	2,802	-	43,975	-
Operating and other expenses (excluding depreciation)	34,644	44,503	311	-	2	7,305	20
Increase in selected working capital	-	-	-	-	-	-	-
Total funds applied to operations	272,651	611,741	11,689	2,802	2	51,281	20
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	68,630	100,117	-	1,379	3	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	393
Sale of fixed assets	-	21	-	-	-	-42	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	300,000 40/	440,000 40/	-	-	-	-	-
Total realization of assets	368,630	540,138	-	1,379	3	-42	393
Capital stock issued to the public	-	-	-	-	-	-	-
Income	41,199	49,899	11,689	631	3	28,098	118
Decrease in selected working capital	7,636	11,464	68,707	-	-	32	-
Total funds provided by operations	417,465	601,500	80,396	2,010	6	28,087	511
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-144,814	10,240	-68,707	793	-4	23,193	-490
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-			-	-	
Borrowings from the U. S. Treasury	314,504	467,590	-		-	23,200	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	314,504	467,590	-	-	-	23,200	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	6,141	205	353,446	-	-	-	-
Decrease in selected cash and fund balances	-	1,590	24,555	793	-	-	-
Total funds provided by financing	320,645	469,385	378,001	793	-	23,200	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-				-	-
Repayment of borrowings from the U. S. Treasury	460,050	458,920				-	350
Repayment of capital and surplus advances from the U. S. Treasury	-	-			-		-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-		-
General and special fund revenues deposited	-	-	-	-	-		-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	460,050	458,920	-	-	-	-	350
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	4,505	225	446,708	-	-	-	-
Increase in selected cash and fund balances	904	-	-	-	4	7	140
Total funds applied to financing	465,459	459,145	446,708	-	4	7	490
Net effect of financing (excess of funds applied (-), or provided)	-144,814	10,240	-68,707	793	-4	23,193	-490

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Dept.	Post Office Department
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security 15/	
	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund	Postal fund 16/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,970					279,687	
Cost of security or collateral acquired	-	-	-			-	-
Purchase, construction, or improvement of fixed assets	*	43	42,256				158,113
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-1,378
Total acquisition of assets	2,971	43	42,256	-	-	279,687	156,735
Operating and other expenses (excluding depreciation)	875	1,505	217	479	1,607	-	6,134,442
Increase in selected working capital	-	65	1,812	153	849	-	-
Total funds applied to operations	3,846	1,613	44,285	631	2,456	279,687	6,291,177
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,616	-	-	-	539	279,687	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	577	-	-	11,662
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	490
Total realization of assets	1,616	-	-	577	539	279,687	12,152
Capital stock issued to the public	-	-	-	-	-	-	-
Income	349	3,814	598	608	-	3,545	5,097,914
Decrease in selected working capital	551	-	-	-	-	-	39,926
Total funds provided by operations	2,516	3,814	598	1,185	539	283,232	5,149,992
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,330	-2,200	43,688	-554	1,917	-3,545	1,141,186
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted		*	46,648		-	-	1,214,560
Borrowings from the U. S. Treasury		-	-		2,065	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	236	-	-	-	-	3,917
Total increase in investment of the U. S. Government	-	236	46,648	-	2,065	-	1,218,477
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,330	54	-	-	-	-	-
Total funds provided by financing	1,330	290	46,648	-	2,065	-	1,218,477
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred			20				44,075
Repayment of borrowings from the U. S. Treasury							-
Repayment of capital and surplus advances from the U. S. Treasury						-	
Distribution of earnings to the U. S. Treasury		-				-	
General and special fund revenues deposited	-	2,490	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	2,490	20	-	-	-	44,075
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	2,940	554	148	3,545	33,217
Total funds applied to financing	-	2,490	2,960	554	148	3,545	77,292
Net effect of financing (excess of funds applied (-), or provided)	1,330	-2,200	43,688	-554	1,917	-3,545	1,141,186

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Transportation Department 13/			Treasury Department			
	Aviation war risk insurance revolving fund	Federal Railroad Administration / Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Secretary / Federal Farm Mortgage Corporation liquidation fund	Bureau of Accounts / Fund for payment of Government losses in shipment	Office of the Treasurer / Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made							
Cost of security or collateral acquired		-	-				
Purchase, construction, or improvement of fixed assets		2,080	65				
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	2,080	65	-	-	-	-
Operating and other expenses (excluding depreciation)	16	12,955	7,042	-	58	754	17
Increase in selected working capital	*	1,833	1	1	-	24	1,526
Total funds applied to operations	16	16,868	7,108	1	58	778	1,543
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	3,172
Sale of acquired security or collateral	-	-	-		-		-
Sale of fixed assets	-	39	32		-		-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	240	-	-	-	-	-
Total realization of assets	-	280	32	-	-	-	3,172
Capital stock issued to the public	-	-	-	-	-	-	-
Income	18	14,250	6,981	-	1	754	2,011
Decrease in selected working capital	-	-	-	-	-	-	-
Total funds provided by operations	18	14,529	7,013	-	1	754	5,183
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2	2,339	95	1	57	24	-3,639
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted			-		265		
Borrowings from the U. S. Treasury		-	300		-		
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	300	-	265	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,339	-	5	-	24	-
Total funds provided by financing	-	2,339	300	5	265	24	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred		-	-				
Repayment of borrowings from the U. S. Treasury		-	-				
Repayment of capital and surplus advances from the U. S. Treasury		-	-				
Distribution of earnings to the U. S. Treasury		-	-				-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	3,547
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	3,547
Decrease in borrowings from the public	-	-	-	4	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	2	-	205	-	208	-	92
Total funds applied to financing	2	-	205	4	208	-	3,639
Net effect of financing (excess of funds applied (-), or provided)	-2	2,339	95	1	57	24	-3,639

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration		Veterans' Administration				
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		-	-	142,954	73,149		
Cost of security or collateral acquired		-	-	-	-		
Purchase, construction, or improvement of fixed assets		-	945				
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	523	267,428	-	-
Total acquisition of assets	-	-	945	143,477	340,577	-	-
Operating and other expenses (excluding depreciation)	-	69,057	57,466	18,182	28,296	113	150,128
Increase in selected working capital	52	-	121	9,098	-	-	-
Total funds applied to operations	52	69,057	58,531	170,757	368,873	113	150,128
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	21,739 37/	81,537 37/	-	-
Sale of acquired security or collateral		-	-	-	-		
Sale of fixed assets		-	22	-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	161	-	-	154,000 40/	106,000 40/	-	-
Total realization of assets	161	-	22	175,739	187,537	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	82	111,204	58,170	29,960	54,419	114	150,010
Decrease in selected working capital	-	61,135	-	-	1,149	7	-
Total funds provided by operations	243	172,338	58,192	205,699	243,105	120	150,010
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-191	-103,281	339	-34,942	125,768	-7	118
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted		-	-				
Borrowings from the U. S. Treasury		-	-		-		
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	3,547	-	-	200,000 42/	-	-
Total increase in investment of the U. S. Government	-	3,547	-	-	200,000	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	68,172	445	165,058	-	-	118
Total funds provided by financing	-	71,719	445	165,058	200,000	-	118
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred		-					
Repayment of borrowings from the U. S. Treasury		175,000	-				
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-				
Distribution of earnings to the U. S. Treasury	183	-	106			*	
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	200,000 42/	-	-	-
Total decrease in investment of the U. S. Government	183	175,000	106	200,000	-	*	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	8	-	-	-	74,232	7	-
Total funds applied to financing	191	175,000	106	200,000	74,232	7	-
Net effect of financing (excess of funds applied (-), or provided)	-191	-103,281	339	-34,942	125,768	-7	118

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					Export-Import Bank of Washington 44/	Farm Credit Administration 43/	
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Revolving fund for administrative expenses	Banks for cooperatives investment fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	1,709		312	3,865	219	1,166,920	-	
Cost of security or collateral acquired	-		-	-	-	-	-	
Purchase, construction, or improvement of fixed assets			.	.		158		
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	10	-	183	8	-	550,284 45/	-	-
Total acquisition of assets	1,719	5	495	3,873	219	1,717,362	-	-
Operating and other expenses (excluding depreciation)	8,874	5	8,873	11,488	-	97,294	3,118	-
Increase in selected working capital	37	-	4,156	-	2	4,835	-	-
Total funds applied to operations	10,630	10	13,524	15,361	221	1,819,490	3,118	-
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	628	7	16	925	219	627,331 37/	-	
Sale of acquired security or collateral	-	-	-	-	-	-	-	
Sale of fixed assets	-	-	-	-	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	13,087
Other	11	-	78	6	-	1,328,894 46/	-	-
Total realization of assets	639	7	94	931	219	1,956,224	-	13,087
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	10,488	*	46,711	41,611	-	205,878	3,139	-
Decrease in selected working capital	-	-	-	331	-	-	68	-
Total funds provided by operations	11,127	7	46,805	42,873	219	2,162,102	3,206	13,087
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-497	3	-33,281	-27,512	2	-342,612	-89	-13,087
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted			-	-		-	-	
Borrowings from the U. S. Treasury			-	-		906,200	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	906,200	-	-
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	815,300	-	-
Decrease in selected cash and fund balances	-	3	500	252	2	-	-	-
Total funds provided by financing	-	3	500	252	2	1,721,500	-	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred			.	.		-		
Repayment of borrowings from the U. S. Treasury				.		1,084,000		
Repayment of capital and surplus advances from the U. S. Treasury				-		-		
Distribution of earnings to the U. S. Treasury			-	.		50,000		
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	8,000	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	8,000	-	1,134,000	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	33,781	19,764	-	896,800	-	-
Increase in selected cash and fund balances	497	-	-	-	-	33,312	89	13,087
Total funds applied to financing	497	-	33,781	27,764	-	2,064,112	89	13,087
Net effect of financing (excess of funds applied (-), or provided)	-497	3	-33,281	-27,512	2	-342,612	-89	-13,087

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board			Panama Canal Company	Small Business Administration 47/		Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		Business loan and investment fund	Disaster loan fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made		65,000		-	263,708	34,208	-	
Cost of security or collateral acquired	-	32,837		-	1,642	57	-	
Purchase, construction, or improvement of fixed assets	118	11		8,439		-	191,625	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	121,792	12,087	-	2,809
Total acquisition of assets	118	97,848	-	8,439	387,142	46,352	191,625	2,809
Operating and other expenses (excluding depreciation)	16,881	73,712	-	126,136	66,105	15,746	295,070	691
Increase in selected working capital	171	-	1	-	18,564	-	-	-
Total funds applied to operations	17,170	171,561	1	134,575	471,811	62,099	486,695	3,500
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	-	-	-	182,973 37/	38,344	-	-
Sale of acquired security or collateral	-	19,756 48/		-	2,298	72	-	
Sale of fixed assets	-	-		55	-	-	1,519	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	393,021 38/	127,991 38/	424	2,478
Total realization of assets	-	19,756	-	55	578,292	166,407	1,943	2,478
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	17,328	288,921	-	144,900	32,412	5,105	379,607	31
Decrease in selected working capital	-	20,201	-	2,389	-	812	3,080	691
Total funds provided by operations	17,328	328,878	-	147,344	610,704	172,323	384,630	3,200
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-158	-157,317	1	-12,769	-138,892 49/	-110,224	102,065	300
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted		-		-	485	440	63,700	
Borrowings from the U. S. Treasury		-		-	-	-	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	485	440	63,700	-
Increase in other borrowings	-	-	-	-	-	-	620,000	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	54,250	16	-	54	-	-	300
Total funds provided by financing	-	54,250	16	-	539	440	683,700	300
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred								
Repayment of borrowings from the U. S. Treasury								
Repayment of capital and surplus advances from the U. S. Treasury		-				-	-	
Distribution of earnings to the U. S. Treasury		-				-	47,125	
General and special fund revenues deposited	-	-	-	-	-	-	15,002	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	62,127	-
Decrease in borrowings from the public	-	-	14	-	-	-	487,800	-
Increase in investment holdings	-	211,567	-	-	-	-	-	-
Increase in selected cash and fund balances	158	-	-	12,769	139,431	110,664	31,708	-
Total funds applied to financing	158	211,567	14	12,769	139,431	110,664	581,635	-
Net effect of financing (excess of funds applied (-), or provided)	-158	-157,317	1	-12,769	-138,892 49/	-110,224	102,065	300

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-						
Cost of security or collateral acquired	-	-		-	-	-	-
Purchase, construction, or improvement of fixed assets	42,858	1,120		23	3,689	156	3,294
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	605	-	503	-	-	-	9
Total acquisition of assets	43,463	1,120	503	23	3,689	156	3,303
Operating and other expenses (excluding depreciation)	16,055,251	195,942	6,552	4,887	20,773	8,791	62,823
Increase in selected working capital	172,418	12,932	-	65	692	7	2,636
Total funds applied to operations	16,271,132	209,995	7,055	4,976	25,154	8,954	68,763
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-		-	-	-	-
Sale of fixed assets	2,800	37		2	668	1	16
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	730	-	503	-	2	-	-
Total realization of assets	3,530	37	503	2	670	1	16
Capital stock issued to the public	-	-	-	-	-	-	-
Income	15,372,776	209,143	6,425	4,710	26,136	8,941	64,078
Decrease in selected working capital	416,152	-	761	-	-	-	-
Total funds provided by operations	15,792,458	209,180	7,689	4,712	26,805	8,942	64,094
Net effect of operations on expenditures (excess of funds applied, or provided (-))	478,674	815	-634	264	-1,651	11	4,669
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	244,100	15,000					
Borrowings from the U. S. Treasury	-	-					
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	244,100	15,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	502,427	-	-	264	-	11	5,162
Total funds provided by financing	746,527	15,000	-	264	-	11	5,162
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury	-	-					-
Distribution of earnings to the U. S. Treasury	22,529	8,142					493
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	5	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	22,534	8,142	-	-	-	-	493
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	245,318	6,043	634	-	1,651	-	-
Total funds applied to financing	267,853	14,185	634	-	1,651	-	493
Net effect of financing (excess of funds applied (-), or provided)	478,674	815	-634	264	-1,651	11	4,669

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 26/	Stock fund	Industrial fund	Industrial fund	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made		-	-	-	-	-	
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	79		-	-	-	-	18,096
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	79	-	-	-	-	-	18,096
Operating and other expenses (excluding depreciation)	5,853	4,628,484	262,057	1,658,774	1,022,872	1,039,431	364,327
Increase in selected working capital	36	-	3,684	-	-	-	-
Total funds applied to operations	5,968	4,628,484	265,741	1,658,774	1,022,872	1,039,431	382,424
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	*	-	-	-	-	-	821
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	*	-	-	-	-	-	821
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,997	3,976,346	263,582	1,647,035	1,041,561	1,041,427	379,009
Decrease in selected working capital	-	220,453	-	2,202	50,755	107,469	4,433
Total funds provided by operations	5,997	4,196,799	263,582	1,649,237	1,092,317	1,148,895	384,262
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-29	431,685	2,159	9,537	-69,445	-109,464	-1,838
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted		107,000	-	-	-	-	
Borrowings from the U. S. Treasury		-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	107,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	324,685	2,159	9,537	-	-	-
Total funds provided by financing	-	431,685	2,159	9,537	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred				-	-	-	
Repayment of borrowings from the U. S. Treasury				-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury				-	-	-	
Distribution of earnings to the U. S. Treasury		-	-	-	-	-	
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	29	-	-	-	69,445	109,464	1,838
Total funds applied to financing	29	-	-	-	69,445	109,464	1,838
Net effect of financing (excess of funds applied (-), or provided)	-29	431,685	2,159	9,537	-69,445	-109,464	-1,838

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department-(Continued)			Health, Education, and Welfare Department			Interior Department
	Navy Department			Public Health Service		Office of the Secretary	Office of the Secretary
	Navy stock fund	Navy industrial fund	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-				
Cost of security or collateral acquired	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets	-	-		35	20	35	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	13	-
Total acquisition of assets	-	-	-	35	20	48	6
Operating and other expenses (excluding depreciation)	1,573,351	3,171,666	279,463	13,992	592	8,265	6,207
Increase in selected working capital	30,312	93,915	22,950	-	36	-	-
Total funds applied to operations	1,603,663	3,265,581	302,413	14,027	648	8,314	6,213
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	
Sale of fixed assets	-	-	-	-	14	*	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	8	1	-	-
Total realization of assets	-	-	-	8	15	*	*
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,553,780	3,159,763	252,005	14,019	632	8,441	6,242
Decrease in selected working capital	-	-	-	610	-	925	24
Total funds provided by operations	1,553,780	3,159,763	252,005	14,637	647	9,366	6,266
Net effect of operations on expenditures (excess of funds applied, or provided (-))	49,883	105,818	50,408	-610	2	-1,053	-52
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	77,000	-	-				
Borrowings from the U. S. Treasury	-	-	-				
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	77,000	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	105,818	50,408	-	2	-	-
Total funds provided by financing	77,000	105,818	50,408	-	2	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-					
Repayment of borrowings from the U. S. Treasury	-	-					
Repayment of capital and surplus advances from the U. S. Treasury	-	-					
Distribution of earnings to the U. S. Treasury	-	-					
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	5
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	27,117	-	-	610	-	1,053	47
Total funds applied to financing	27,117	-	-	610	-	1,053	52
Net effect of financing (excess of funds applied (-), or provided)	49,883	105,818	50,408	-610	2	-1,053	-52

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department	Labor Department	State Department	Transportation Department 29/		Treasury Department	General Services Administration
				United States Coast Guard			
	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Supply fund	Yard fund	Bureau of Engraving and Printing	Buildings management fund
		Working capital fund					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-				
Cost of security or collateral acquired	-	-	-		-	-	-
Purchase, construction, or improvement of fixed assets	2,253	118	103		95	395	1,222
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	2	-
Total acquisition of assets	2,253	118	103	-	95	397	1,222
Operating and other expenses (excluding depreciation)	39,485	5,481	8,434	25,184	18,133	33,692	403,529
Increase in selected working capital	2,583	138	-	-	625	1,078	-
Total funds applied to operations	44,321	5,737	8,537	25,184	18,853	35,167	404,750
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	46	-	-	-	-	10	82
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	5	-	-
Total realization of assets	46	-	-	-	5	10	82
Capital stock issued to the public	-	-	-	-	-	-	-
Income	51,585	5,538	8,554	24,033	16,789	34,111	405,131
Decrease in selected working capital	-	-	664	464	-	-	1,966
Total funds provided by operations	51,631	5,538	9,219	24,497	16,794	34,120	407,178
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-7,310	200	-682	687	2,059	1,046	-2,428
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted							
Borrowings from the U. S. Treasury							
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	200	-	687	2,059	1,046	-
Total funds provided by financing	-	200	-	687	2,059	1,046	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred							
Repayment of borrowings from the U. S. Treasury							
Repayment of capital and surplus advances from the U. S. Treasury	-						-
Distribution of earnings to the U. S. Treasury	4,000						1,690
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	4,000	-	-	-	-	-	1,690
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3,310	-	682	-	-	-	738
Total funds applied to financing	7,310	-	682	-	-	-	2,428
Net effect of financing (excess of funds applied (-), or provided)	-7,310	200	-682	687	2,059	1,046	-2,428

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration	Civil Service Commission
	Construction services, public buildings	Federal telecommunications fund	General supply fund	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made						
Cost of security or collateral acquired		-	-	-		-
Purchase, construction, or improvement of fixed assets		89	11,805	176		48
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	3	74	-
Total acquisition of assets	-	89	11,805	179	74	48
Operating and other expenses (excluding depreciation)	17,506	87,819	958,250	6,329	102,001	14,305
Increase in selected working capital	621	-	-	-	-	109
Total funds applied to operations	18,126	87,908	970,055	6,508	102,075	14,463
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	-	-	-	-
Sale of acquired security or collateral		-	-			
Sale of fixed assets		22	1,081			
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	212	-	-	-
Total realization of assets	-	22	1,293	1	-	-
Capital stock issued to the public	-	-	-	-	-	-
Income	17,738	88,290	923,849	6,584	105,082	16,223
Decrease in selected working capital	-	4,823	16,900	60	3,644	-
Total funds provided by operations	17,738	93,135	942,041	6,645	108,726	16,223
Net effect of operations on expenditures (excess of funds applied, or provided (-))	389	-5,227	28,014	-137	-6,651	-1,760
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted			45,000	100		
Borrowings from the U. S. Treasury			-	-		
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	45,000	100	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	389	-	-	-	-	-
Total funds provided by financing	389	-	45,000	100	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred						
Repayment of borrowings from the U. S. Treasury						
Repayment of capital and surplus advances from the U. S. Treasury			-	-	-	
Distribution of earnings to the U. S. Treasury			8,015	77	110	
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	8,015	77	110	3
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	-	5,227	8,972	159	6,541	1,757
Total funds applied to financing	-	5,227	16,986	237	6,651	1,760
Net effect of financing (excess of funds applied (-), or provided)	389	-5,227	28,014	-137	-6,651	-1,760

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967

Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 30/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 31/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Interior Department: Bonneville Power Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,258,346	35,155	725,443	22	411,995		
Cost of security or collateral acquired	*	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	116,278			84	66	1,867	110,970
Purchase of securities other than public debt and issues of wholly owned Government enterprises	387,000	-	-	-	-	-	-
Other	83,922	584	112	-	-	83,183	-
Total acquisition of assets	1,845,546	35,739	725,555	106	412,062	85,050	110,970
Operating and other expenses (excluding depreciation)	503,083	3,250	49,034	64,124	98,187	227,750	41,165
Increase in selected working capital	3,309	-	-	-	-	-	-
Total funds applied to operations	2,351,939	38,989	774,589	64,230	510,249	312,799	152,135
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	668,657	16,802	120,366	101	180,607	7,480	
Sale of acquired security or collateral	-	-	-	-	-	-	
Sale of fixed assets	11,526	-	-	5	-	11,521	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	130,902	-	-	-	-	-	24
Total realization of assets	811,086	16,802	120,366	106	180,607	19,002	24
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,182,570	10,874	152,888	57	87,839	5,036	53,481
Decrease in selected working capital	1,320,440	21,043	230,147	479	5,284	33,895	5,381
Total funds provided by operations	3,314,096	48,718	503,401	642	273,730	57,932	58,887
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-962,157	-9,729 50/	271,188 51/	63,589	236,518	254,867	93,248
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,276,015		79,142	82,588	12,426	311,080	126,010
Borrowings from the U. S. Treasury	472,000		-	-	472,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	485,784	14,562	455,090	-	-	-	13,279
Total increase in investment of the U. S. Government	2,233,799	14,562	534,232	82,588	484,426	311,080	139,289
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	6	-	-	-	-	6	-
Decrease in selected cash and fund balances	617	-	-	-	-	-	-
Total funds provided by financing	2,234,422	14,562	534,232	82,588	484,426	311,086	139,289
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	1,505			133	98	302	580
Repayment of borrowings from the U. S. Treasury	214,511		26,824		187,687	-	
Repayment of capital and surplus advances from the U. S. Treasury	-		-		-		
Distribution of earnings to the U. S. Treasury	821,557	-	-	-		-	-
General and special fund revenues deposited	735,499	24,291 36/	215,660 36/	163	-	30,256	42,328
Other	19,112	-	15,417	842	-	-	-
Total decrease in investment of the U. S. Government	1,792,185	24,291	257,902	1,139	187,785	30,557	42,908
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,404,394	-	5,143	17,861	60,123	25,661	3,133
Total funds applied to financing	3,196,579	24,291	263,045	18,999	247,907	56,218	46,041
Net effect of financing (excess of funds applied (-), or provided)	-962,157	-9,729 50/	271,188 51/	63,589	236,518	254,867	93,248

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	Payment of loan guaranties
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made		-	68,363		17,368
Cost of security or collateral acquired		-	-		-
Purchase, construction, or improvement of fixed assets		3,290			
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	387,000	-	-
Other	-	-38	80	-	-
Total acquisition of assets	1	3,253	455,443	*	17,368
Operating and other expenses (excluding depreciation)	3,492	16,047	-	34	-
Increase in selected working capital	3,309	-	-	-	-
Total funds applied to operations	6,802	19,300	455,443	35	17,368
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	342,712	257	332
Sale of acquired security or collateral			-	-	-
Sale of fixed assets			-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	130,878	-	-
Total realization of assets	-	-	473,590	257	332
Capital stock issued to the public	-	-	-	-	-
Income	29,328	17,190	825,356	520	-
Decrease in selected working capital	-	281	1,023,701	228	-
Total funds provided by operations	29,328	17,471	2,322,648	1,005	332
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-22,527	1,829	-1,867,205	-971	17,036
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	1,000	7,499	638,870		17,400
Borrowings from the U. S. Treasury	-	-	-		-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	2,853	-	-	-	-
Total increase in investment of the U. S. Government	3,853	7,499	638,870	-	17,400
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	-	617	-	-	-
Total funds provided by financing	3,853	8,116	638,870	-	17,400
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	361				32
Repayment of borrowings from the U. S. Treasury					-
Repayment of capital and surplus advances from the U. S. Treasury			-		
Distribution of earnings to the U. S. Treasury	-	-	821,557	-	-
General and special fund revenues deposited	23,063	6,287	392,148	971	332
Other	2,853	-	-	-	-
Total decrease in investment of the U. S. Government	26,276	6,287	1,213,705	971	364
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	103	-	1,292,370	-	-
Total funds applied to financing	26,379	6,287	2,506,076	971	364
Net effect of financing (excess of funds applied (-), or provided)	-22,527	1,829	-1,867,205	-971	17,036

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	10,879,768	1,814,570	6,999,020	872	2,065,306
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	1,545	634	911	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises	2,230	-	2,230	-	-
Other	24,692	5,127	3,773	15,792	-
Total acquisition of assets	10,908,236	1,820,332	7,005,934	16,664	2,065,306
Operating and other expenses (excluding depreciation)	722,716	66,731	172,903	21,684	461,397
Increase in selected working capital	6,075	3,370	2,705	-	-
Total funds applied to operations	11,637,026	1,890,432	7,181,542	38,348	2,526,704
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	12,689,357	1,621,960	6,520,484	697	4,546,216
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	6,105	-	-	6,105	-
Total realization of assets	12,695,462	1,621,960	6,520,484	6,802	4,546,216
Capital stock issued to the public	61,202	9,079	-	-	52,123
Income	1,003,084	76,891	192,510	251,037	482,647
Decrease in selected working capital	938,803	-	-	19,368	919,435
Total funds provided by operations	14,698,551	1,707,929	6,712,994	277,207	6,000,420
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,061,524	182,503	468,548	-238,859	-3,473,717
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	
Borrowings from the U. S. Treasury	-	-	-	-	
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	11,518,489	2,903,775	4,764,714	-	3,850,000
Decrease in investment holdings	13,633,336	1,450	-	-	13,631,886
Decrease in selected cash and fund balances	43,052	2,443	-	-	40,610
Total funds provided by financing	25,194,877	2,907,668	4,764,714	-	17,522,496
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred					
Repayment of borrowings from the U. S. Treasury	-	-			
Repayment of capital and surplus advances from the U. S. Treasury	12,147	12,147			
Distribution of earnings to the U. S. Treasury	-	-			
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	12,147	12,147	-	-	-
Decrease in borrowings from the public	12,579,886	2,713,018	4,294,964	-	5,571,905
Increase in investment holdings	15,662,499	-	-	238,192	15,424,307
Increase in selected cash and fund balances	1,869	-	1,202	667	-
Total funds applied to financing	28,256,401	2,725,165	4,296,165	238,859	20,996,212
Net effect of financing (excess of funds applied (-), or provided)	-3,061,524	182,503	468,548	-238,859	-3,473,717

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 52/	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Department: Federal National Mortgage Association: Secondary market operations	Housing and Urban Development Department: Federal National Mortgage Association: Participation sales trust fund	Justice Department: Alien property activities: Alien property fund: World War II	Justice Department: Alien property activities: International Claims Settlement Act, Title II fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,072,132	5,222		1,066,911		-	
Cost of security or collateral acquired	-	-		-		-	
Purchase, construction, or improvement of fixed assets	18,433			-			
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	35,871	3	-	-	954	-	-
Total acquisition of assets	1,126,436	5,225	-	1,066,911	954	-	-
Operating and other expenses (excluding depreciation)	2,556,027	584	138	245,114	213	7,183 53/	675 54/
Increase in selected working capital	95,240	-	3	-	-	29	-
Total funds applied to operations	3,777,703	5,809	141	1,312,025	1,167	7,212	675
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	240,561	4,305	-	236,256	-	-	-
Sale of acquired security or collateral	*	*	-	-	-	-	
Sale of fixed assets	1	1	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	50,635	7	-	-	-	-	-
Total realization of assets	291,197	4,313	-	236,256	-	-	-
Capital stock issued to the public	11,266	-	-	11,266	-	-	-
Income	1,116,112	1,100	145	243,993	1,167	5,396 55/	-
Decrease in selected working capital	1,753,993	186	-	13,386	115,909	-	-
Total funds provided by operations	3,172,568	5,599	145	504,900	117,076	5,396	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	605,136	209	-3	807,125	-115,909	1,815	675
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-			-	-	-	
Borrowings from the U. S. Treasury	1,936,590		-	1,936,590	-	-	
Capital and surplus advances from the U. S. Treasury	13,000	-	-	13,000	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,949,590	-	-	1,949,590	-	-	-
Increase in other borrowings	4,504,500	-	-	4,504,500	-	-	-
Decrease in investment holdings	79,420	-	-	62,420	16,000	-	-
Decrease in selected cash and fund balances	3,528	377	-	-	-	1,815	675
Total funds provided by financing	6,537,038	377	-	6,516,510	16,000	1,815	675
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-			-			
Repayment of borrowings from the U. S. Treasury	1,936,590			1,936,590			
Repayment of capital and surplus advances from the U. S. Treasury	13,000			13,000			
Distribution of earnings to the U. S. Treasury	-			-			
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,949,590	-	-	1,949,590	-	-	-
Decrease in borrowings from the public	3,694,776	-	-	3,694,776	-	-	-
Increase in investment holdings	269,405	168	-	62,418	131,882	-	-
Increase in selected cash and fund balances	18,131	-	3	2,600	27	-	-
Total funds applied to financing	5,931,902	168	3	5,709,385	131,909	-	-
Net effect of financing (excess of funds applied (-), or provided)	605,136	209	-3	807,125	-115,909	1,815	675

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 6. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department - (Continued) Federal Prison System: Commissary funds, Federal prisons	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements	National Capital Housing Authority
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made			-	-			
Cost of security or collateral acquired	-	-	-	-			-
Purchase, construction, or improvement of fixed assets	45	1	3	-			18,329
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	21	-	-	-	-	-	34,893
Total acquisition of assets	66	55	3	-	*	-	53,223
Operating and other expenses (excluding depreciation)	2,548	638	513,365	1,775,538	-114	451	9,694
Increase in selected working capital	-	-	73,694	-	21,514	-	-
Total funds applied to operations	2,614	693	587,062	1,775,538	21,401	451	62,917
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-		
Sale of acquired security or collateral	-		-	-	-		
Sale of fixed assets	-		-	-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1	-	-	-	-	50,627
Total realization of assets	-	1	-	-	-	-	50,627
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,649	889	605,600	221,009	21,919	450	11,795
Decrease in selected working capital	4	32	-	1,623,824	-	119	533
Total funds provided by operations	2,653	922	605,600	1,844,833	21,919	569	62,956
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-39	-229	-18,538	-69,295	-518	-119	-39
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted			-	-			
Borrowings from the U. S. Treasury			-	-			
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	1,000
Decrease in selected cash and fund balances	-	-	-	-	-	-	661
Total funds provided by financing	-	-	-	-	-	-	1,661
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred				-			
Repayment of borrowings from the U. S. Treasury				-			
Repayment of capital and surplus advances from the U. S. Treasury				-			
Distribution of earnings to the U. S. Treasury				-			
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	17,952	54,981	304	-	1,700
Increase in selected cash and fund balances	39	229	586	14,314	214	119	-
Total funds applied to financing	39	229	18,538	69,295	518	119	1,700
Net effect of financing (excess of funds applied (-), or provided)	-39	-229	-18,538	-69,295	-518	-119	-39

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1967 Bulletin.
2/ Represents interest expense on appropriations made to the fund.
3/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
4/ Includes operating and administrative expenses funds.
5/ Includes interest expense of $4,125 thousand on capital stock.
6/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved September 9, 1966 (80 Stat. 702).
7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 114 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
8/ Represents accrued interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury Department.
9/ The student loan insurance fund, shown under this heading on page 114 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
10/ The nurse training fund and the health professions education fund, shown under this heading on page 115 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
11/ Represents interest expense on public debt borrowings from the United States Treasury and on appropriations and other capital.
12/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
13/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). The funds shown under this heading were transferred from the Commerce and Interior Departments. The Saint Lawrence Seaway Development Corporation was formerly an independent Agency.
14/ The Federal Farm Mortgage Corporation liquidation fund, shown under this heading on page 119 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
15/ The fund shown under this heading is known as "Advances to employment security administration account, unemployment trust fund." The farm labor supply revolving fund, formerly shown under this heading, has been liquidated.
16/ Figures in this column are preliminary.
17/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses also include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses, which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees. The miscellaneous expense account includes unreimbursed costs of $33,800 thousand performed by other agencies.
18/ The operating deficit as of June 30, 1966, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1967.
19/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
20/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 122 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
21/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 122 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
22/ Represents interest on the net direct investment of the United States Government in this Corporation.
23/ Represents interest on funds advanced to the Administration by appropriations.
24/ Includes $1,419 thousand representing guarantee and insurance claims paid.
25/ Represents net income of $40,746 thousand from power operations, and net loss of $26,186 thousand from nonincome-producing programs during the fiscal year 1967.
26/ Includes the Federal Communications Agency.
27/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, $2,772 thousand; Air Force, $392,282 thousand; Army, $106,275 thousand; and Navy, $96,625 thousand.
28/ Includes contractual services and other costs.
29/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). The United States Coast Guard was transferred to this Department from the Treasury Department.
30/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
31/ Represents other loans, salaries, and expenses.
32/ Represents gross revenues of $104,269 thousand less current year revenues of $56,900 thousand transferred to Associated Projects.
33/ Statements of income and expense are not yet included for certain activities for which statements of financial condition were published in Section I, in the December 1967 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
34/ Excludes noncash transactions amounting to $911,677 thousand representing loans exchanged for commodities.
35/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to $26,591 thousand.
36/ Consists of principal and interest collections deposited into the Treasury Department.
37/ Includes sales of loans.
38/ Includes sales of participation certificates.
39/ Included beginning June 30, 1967.
40/ Represents sales of participation certificates.
41/ Includes retirements of participation certificates.
42/ Represents transfer from the direct loans to veterans and reserves revolving fund to the loan guaranty revolving fund as provided by an act approved September 6, 1966 (80 Stat. 679).
43/ The short-term credit investment fund, shown under this heading on page 122 of the December 1967 Bulletin, did not have any funds applied or provided during the fiscal year 1967.
44/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 122 of the December 1967 Bulletin, did not have any funds applied or provided during the fiscal year 1967.
45/ Represents retirements of participation certificates, including noncash transactions of $7,000 thousand. Excludes a refunding of $107,000 thousand.
46/ Represents sales of participation certificates, including noncash transactions of $25,000 thousand. Excludes a refunding of $107,000 thousand.
47/ The lease guarantees revolving fund, shown under this heading on page 123 of the December 1967 Bulletin, did not have any funds applied or provided during the fiscal year 1967.
48/ Represents repayments and sales of assets acquired from insured institutions to prevent default.
49/ The net effect of operations on expenditures and net effect of financing include $54 thousand representing cash in banks transferred as of July 1, 1966, from the Small Business Administration revolving fund.
50/ Represents United States dollar equivalent of foreign currency transactions.
51/ Includes United States dollar equivalent of foreign currency transactions.
52/ Certain activities are included in this Section only on a fiscal year basis at the present time.
53/ Consists of vested property cash charges of $7,181 thousand and safekeeping cash charges of $2 thousand.
54/ Represents transfer of $30 thousand to the World War II fund for payment of salaries and other expenses; and transfers to the United States Treasury for credit to the Rumanian claims fund and the Hungarian claims fund amounting to $89 thousand and $555 thousand respectively.
55/ Consists of vested property cash credits of $5,394 thousand and safekeeping cash credits of $2 thousand.
r Revised.
* Less than $500.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development: Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1967	5,269	1,622	7,996	2,900	180	4,830	600	-	600	100	-	100	740	50	1,475
1966-December	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January	1,388	-	5,322	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208
February	638	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208
March	144	28	6,050	-	-	3,120	-	-	170	-	-	60	-	-	1,208
April	1,101	20	7,131	900	20	4,000	220	-	390	15	-	75	150	8	1,350
May	400	352	7,179	-	-	4,000	-	-	390	-	-	75	-	-	1,350
June	900	82	7,996	900	70	4,830	210	-	600	25	-	100	125	-	1,475
July	-	161	7,834	-	35	4,795	-	-	600	-	-	100	-	17	1,459
August	10	98	7,746	-	-	4,795	-	-	600	-	-	100	-	-	1,459
September	142	67	7,821	-	-	4,795	-	-	600	-	-	100	-	-	1,459
October	464	12	8,273	-	-	4,795	-	-	600	-	-	100	-	-	1,459
November	321	115	8,479	-	30	4,765	-	-	600	-	-	100	-	20	1,439
December	1,010	65p	9,424p	1,000	25	5,740	175	-	775	25	-	125	125	5	1,559
Fiscal 1968 to date	1,946	518p	9,424p	1,000	90	5,740	175	-	775	25	-	125	125	44	1,559

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.): Office of Secretary 4/			Small Business Administration 5/			Veterans' Administration 6/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	300	296	-	902
1963	-	-	-	-	-	-	-	-	-	250	30	520	-	68	834
1964	-	-	-	-	-	-	-	-	-	373	66	827	-	457	377
1965	-	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419
1966	-	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855
1967	680	-	680	520	70	800	260	60	1,175	1,411 8/	650 8/	2,146	958	791	1,021
1966-December	-	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527
1967-January	150	-	150	155	-	505	100	-	1,027	154	-	1,541	134	-	661
February	-	-	150	-	-	505	-	-	1,027	500	26	2,015	138	-	799
March	-	-	150	-	-	505	-	-	1,027	-	28	1,987	144	-	943
April	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,144
May	-	-	415	-	-	680	-	-	1,090	400	241	2,146	-	111	1,033
June	265	-	680	190	70	800	85	-	1,175	-	-	2,146	-	12	1,021
July	-	-	680	-	-	800	-	18	1,156	-	3	2,143	-	122	897
August	-	-	680	-	-	800	-	-	1,156	10	39	2,114	-	60	837
September	-	-	680	-	-	800	-	-	1,156	-	67	2,047	142	-	979
October	-	-	680	-	-	800	-	-	1,156	-	12	2,036	464	-	1,443
November	-	-	680	-	-	800	-	10	1,146	-	85	1,951	321	-	1,764
December	400	-	1,080	100	-	900	175	20	1,291	10	-	1,961	-	40p	1,724p
Fiscal 1968 to date	400	-	1,080	100	-	900	175	48	1,291	20	206	1,961	926	222p	1,724p

1/ Represents Direct Loan program.
2/ Represents program for Construction of Higher Education Facilities.
3/ Includes Special Assistance and Management and Liquidating programs.
4/ Includes College Housing and Public Facility programs.
5/ Includes programs for Disaster Loans and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
8/ Includes $107 million refunding transaction.
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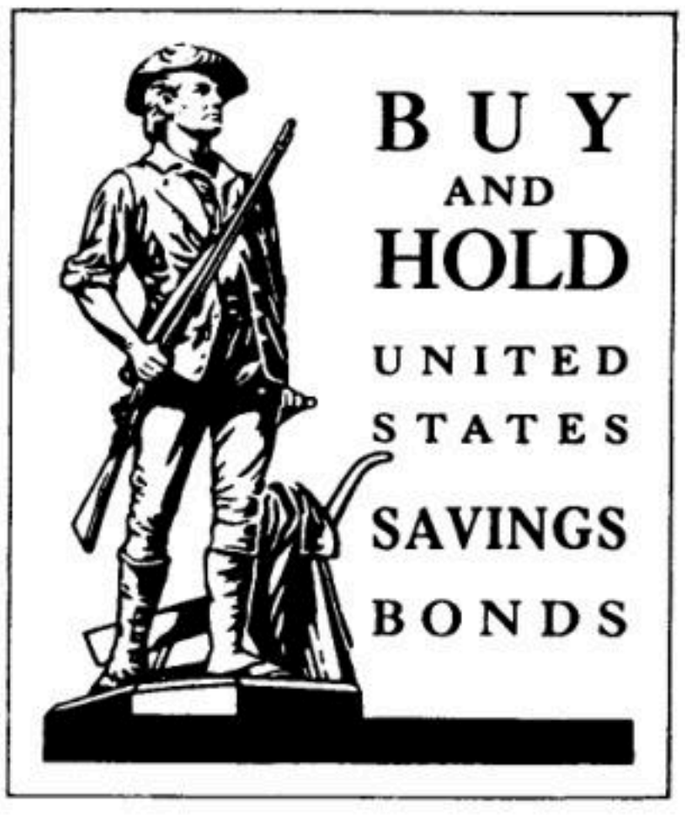
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