

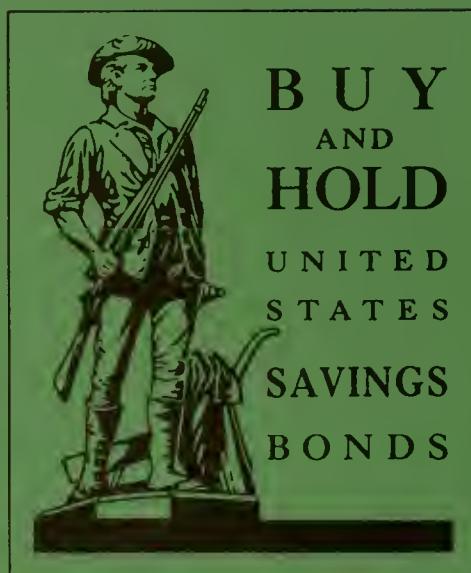
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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

One-Year Bills

On September 17, 1963, the Treasury Department announced the second offering on September 25 of the new series of one-year Treasury bills for \$1 billion or thereabouts.

Tenders totaled \$2,395 million, of which \$1,001 million, on the basis of preliminary reports, was accepted at the average bank discount rate of 3.586 percent. Non-competitive tenders for \$200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These amounted to \$46 million.

Payment for accepted tenders was required to be made or completed on October 1, 1963, in cash or other immediately available funds. Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of the one-year bills applied for, unless accompanied by an express guaranty of payment by an incorporated bank or trust company.

The 365-day bills are dated October 1, 1963, and mature September 30, 1964, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tax Anticipation Bills

Following an announcement on October 2, tenders were received on October 9 for \$2 billion, or thereabouts, of 160-day tax anticipation bills for cash and in exchange for \$2.5 billion of one-year Treasury bills maturing October 15, 1963. Tenders totaled \$2,957 million, of which \$2,000 million was accepted at the average rate of discount of 3.537 percent. The acceptances include \$131 million of noncompetitive tenders for \$400,000 or less (without stated price) from any one bidder accepted in full at the average price of accepted competitive bids.

The 160-day tax anticipation bills are dated October 15, 1963, and mature March 23, 1964. They will be accepted at par in payment of income and profits taxes due March 15, 1964; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Payment for the bills was required to be made or

completed on October 15, 1963, in cash or other immediately available funds or in a like face amount of the bills maturing on that date. Requirements relating to deposits with tenders and the denominations were like those for the one-year bills offered September 25, 1963.

Strip Bills

Under an announcement dated October 16, the Treasury invited tenders on October 22 for \$1 billion, or thereabouts, in cash, for additional amounts of ten series of Treasury bills.

Tenders for the strip of bills totaled \$2,108 million, of which \$1,001 million was accepted at the average rate of discount of 3.601 percent based on 132½ days, the average number of days to maturity.

Issued on October 28, 1963, the new bills are additional to the bills originally issued. The amounts issued, original issue dates, maturity dates, and number of days to maturity are shown in the following table.

Amount of additional issue	Original issue dates, 1963	Maturity dates, 1964	Days from Oct. 28, 1963 to maturity	Amount outstanding
(In millions)				
\$100,000,000	Aug. 8	Feb. 6	101	\$801
100,000,000	Aug. 15	Feb. 13	108	800
100,000,000	Aug. 22	Feb. 20	115	801
100,000,000	Aug. 29	Feb. 27	122	800
100,000,000	Sept. 5	Mar. 5	129	802
100,000,000	Sept. 12	Mar. 12	136	800
100,000,000	Sept. 19	Mar. 19	143	801
100,000,000	Sept. 26	Mar. 26	150	800
100,000,000	Oct. 3	Apr. 2	157	798
100,000,000	Oct. 10	Apr. 9	164	800
\$1,000,000,000				

Bidders were required to submit a single price for each unit of \$10,000, or even multiple thereof. The amounts issued were applied equally to each of the ten series of bills included in the offering.

Deposits with tenders and the denominations of the bills were like those for the one-year bills auctioned on September 25. Noncompetitive tenders for \$100,000 or less, in even multiples of \$10,000, without stated price from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for tenders accepted was required to be made or completed in cash or other immediately available funds on October 28, 1963. Payment by credit in Treasury tax and loan accounts was not permitted.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in September totaled \$8.4 billion, refunding an equivalent amount maturing. The four issues of 91-day bills were for \$1.3 billion each and the four 182-day issues were for \$0.8 billion each. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of --		Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue		
1963 Sept. 5	1963 June 6	1963 Sept. 5	3.384 3.487
12	13	12	3.343 3.460
19	20	19	3.409 3.522
26	27	26	3.379 3.507

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In September the Treasury issued four three-month certificates of indebtedness of the foreign series totaling \$190 million, and one two-year bond of the foreign currency series for \$50 million.

Two of the foreign series certificates, for \$25 million each, carry interest at 3.45 percent. They were issued September 20, (of which \$12 million was outstanding on September 30), and September 23, respectively. The others, one for \$100 million, issued September 26, and one for \$40 million, issued September 27, carry interest at 3.40 percent. As of September 30, 1963, foreign series securities outstanding aggregated \$488 million.

The 3.69 percent foreign currency series bond issued in September is denominated in Italian lire, equivalent to \$50 million.

In addition to Italian currency, the foreign currency series securities outstanding are denominated in Austrian schillings, Belgian francs, German marks, and Swiss francs. At the end of September they totaled \$705 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes			Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue			
	Corporation	Individual	Total income taxes 1/	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For employment insurance 4/	Total employment taxes							
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963p.....	22,336	14,268	38,714	75,318	13,484	572	948	15,005	2,185	13,410	-	105,917	1,241	4,424
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036
1963-Jan.....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488
Mar.....	6,081	745 6/	3,182 6/	10,009	1,308 6/	48	71	1,428	216	1,081	-	12,734	107	253
Apr.....	551	4,371	973	5,895	920	13	7	940	303	1,022	-	8,161	110	273
May.....	443	651	5,642	6,735	2,579	80	5	2,664	229	1,192	-	10,821	106	205
June p..	5,511	2,032 6/	3,267 6/	10,811	1,288 6/	49	2	1,340	186	1,171	-	13,507	95	375
July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567
Aug....	386	179	5,607	6,172	1,981	82	2	2,064	175	1,207	-	9,619	108	250
Sept....	3,603	2,140 6/	3,210 6/	8,953	1,045 6/	51	1	1,098	148	1,165	-	11,364	104	254
1964 to date	4,563	2,700	10,112	17,375	3,548	146	5	3,699	544	3,551	-	25,169	329	1,071

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/				Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 14/	Net budget receipts 15/	
		Internal revenue applicable to		Customs	Other	Total refunds 8/	Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/				
		Budget accounts	Trust 8/ accounts											
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	68,165	315	67,850	
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	71,029	467	70,562	
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	69,117	567	68,550	
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	68,270	355	67,915	
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	694	77,763	
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963p.....	111,582	6,266	269	35	1	6,571	12,351	994	572	945	3,279	86,870	513	86,357
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900
1963-Jan.....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305
Mar.....	13,093	1,717	*	3	*	1,720	1,225 6/	84 6/	48	71	279	9,666	3	9,663
Apr.....	8,544	1,599	*	3	*	1,603	845	75	13	7	258	5,744	8	5,735
May.....	11,132	1,197	4	3	*	1,204	2,401	178	80	5	308	6,956	3	6,953
June p..	13,977	288	*	3	*	292	1,199 6/	89 6/	49	2	267	12,079	38	12,042
July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547
Aug....	9,977	220	3	5	*	229	1,845	136	82	2	342	7,342	52	7,290
Sept....	11,722	198	*	3	*	202	968 6/	77 6/	51	1	300	10,123	28	10,095
1964 to date	26,569	660	4	11	*	.675	3,299	249	146	4	940	21,256	325	20,932

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (26 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

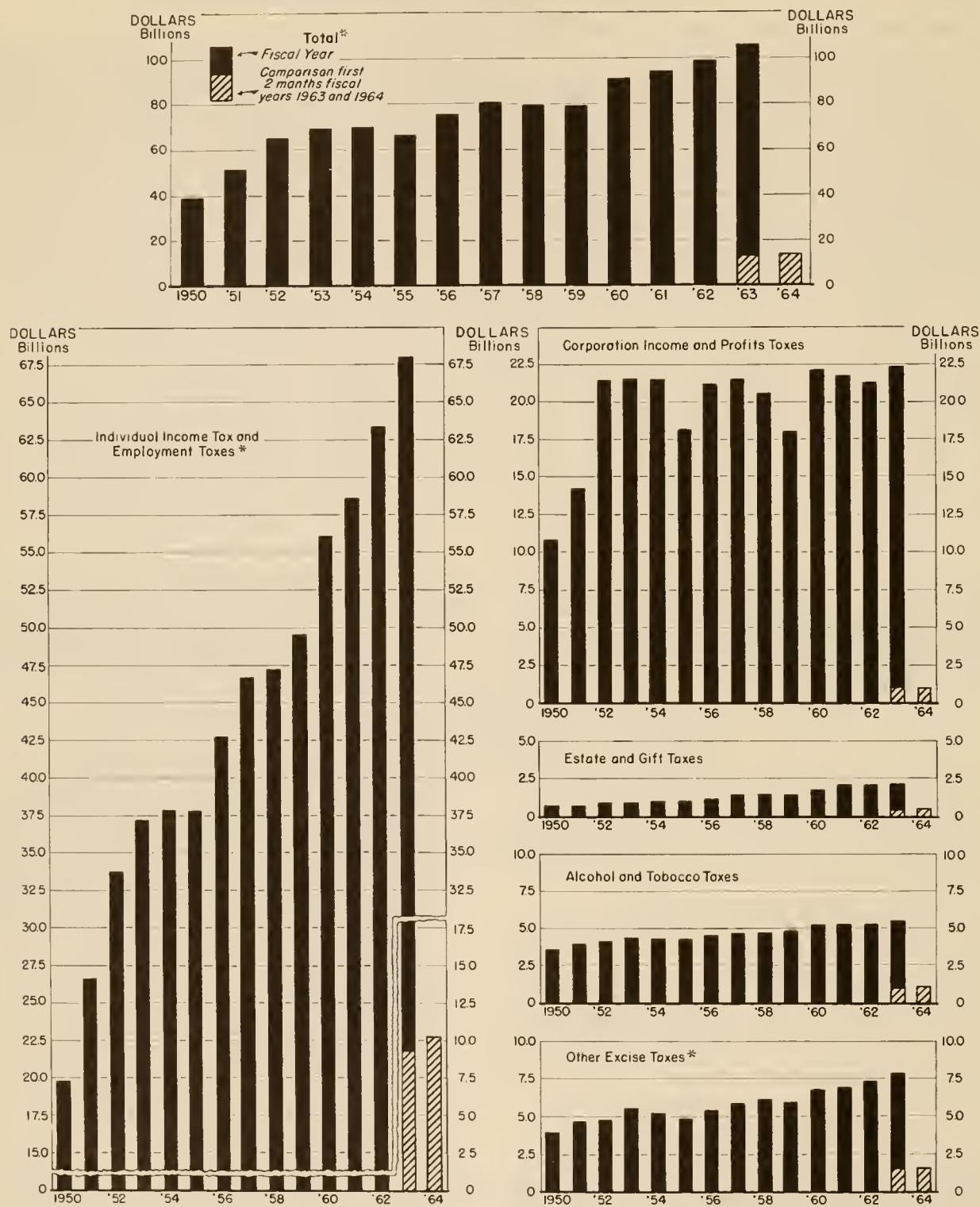
3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13). Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962, p.599.

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963p.....	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964 (Est.).....	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1963-January.....	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February.....	25	25	1	*	*	-	-	-	24	*	*	-	-	-
March.....	3	3	2	*	*	-	-	-	-	-	*	-	-	*
April.....	8	5	*	*	2	3	-	*	-	*	*	3	-	-
May.....	3	3	-	2	2	-	-	-	-	-	*	-	-	*
June p.....	38	35	3	21	1	2	-	-	-	-	6	3	-	*
July.....	245	245	193	*	50	-	-	*	-	1	*	-	-	*
August.....	52	52	1	*	25	-	-	-	25	-	2	-	-	-
September.....	28	28	1	*	*	-	27	-	-	-	*	-	-	*
1964 to date.....	325	325	194	1	75	-	27	*	25	1	3	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions;

Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000. p Preliminary.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than Budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the

detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Totals include \$175 million allowance for contingencies and \$200 million for comparability pay adjustment.

* Less than \$500,000.

p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963p	1964 through August 1963 1/
<u>National defense:</u>							
Department of Defense-military functions.....	051	41,223	41,215	43,227	46,815	48,251	7,914
Military assistance.....	057	2,340	1,609	1,449	1,390	1,711	235
Atomic energy.....	058	2,541	2,623	2,713	2,806	2,758	485
Defense-related activities.....	059	387	244	104	92	24	13
Total national defense.....		46,491	45,691	47,494	51,103	52,744	8,647
<u>International affairs and finance:</u>							
Conduct of foreign affairs.....	151	237	217	216	249	346	77
Economic and financial programs 2/.....	152	3,403	1,477	2,126	2,372	2,012	109
Foreign information and exchange activities.....	153	139	137	158	197	201	38
Total international affairs and finance.....		3,780	1,832	2,500	2,817	2,559	224
<u>Space research and technology:</u>							
Space research and technology.....	251	145	401	744	1,257	2,552	556
<u>Agriculture and agricultural resources:</u>							
Farm income support and production adjustment 3/.....	351	5,297	3,602	3,801	4,591	5,592	1,437
Financing farming and rural housing.....	352	311	289	349	234	305	29
Financing rural electrification and rural telephones.....	353	315	330	301	303	342	55
Agricultural land and water resources 2/.....	354	376	368	397	426	396	140
Research and other agricultural services.....	355	291	293	324	341	391	85
Total agriculture and agricultural resources.....		6,590	4,882	5,173	5,895	7,026	1,745
<u>Natural resources:</u>							
Land and water resources.....	401	1,184	1,235	1,394	1,564	1,700	316
Forest resources.....	402	201	220	331	280	303	110
Mineral resources.....	403	71	65	61	68	71	5
Fish and wildlife resources.....	404	68	68	73	81	94	18
Recreational resources.....	405	85	74	91	94	110	25
General resource surveys and administration.....	409	61	51	55	60	73	17
Total natural resources.....		1,670	1,714	2,006	2,147	2,352	492
<u>Commerce and transportation:</u>							
Aviation.....	501	494	568	716	781	808	146
Water transportation.....	502	436	508	569	654	672	140
Highways.....	503	30	38	36	33	41	9
Postal service.....	505	774	525	914	797	755	72
Advancement of business.....	506	226	265	271	427	363	60
Area redevelopment.....	507	-	-	-	7	92	45
Regulation of business.....	508	58	59	67	74	84	15
Total commerce and transportation.....		2,017	1,963	2,573	2,774	2,816	487
<u>Housing and community development:</u>							
Aids to private housing.....	551	732	-172	-44	-149	-547	-51
Public housing.....	552	97	134	150	163	178	100
Urban renewal and community facilities.....	553	108	130	162	261	222	48
National Capital region.....	555	33	30	51	74	70	24
Total housing and community development.....		970	122	320	349	-78	121
<u>Health, labor, and welfare:</u>							
Health services and research.....	651	700	815	938	1,128	1,354	192
Labor and manpower.....	652	924	510	809	591	219	120
Public assistance.....	653	1,969	2,061	2,170	2,437	2,782	542
Other welfare services 2/.....	655	284	304	326	368	406	40
Total health, labor, and welfare.....		3,877	3,690	4,244	4,524	4,761	894
<u>Education:</u>							
Assistance for elementary and secondary education 4/..	701	259	327	332	337	343	24
Assistance for higher education 5/.....	702	225	261	286	350	510	126
Assistance to science education and basic research....	703	106	120	143	183	206	67
Other aid to education 4/.....	704	141	156	181	207	185	41
Total education.....		732	866	943	1,076	1,245	258
<u>Veterans' benefits and services:</u>							
Veterans' service-connected compensation 6/.....	801	2,071	2,049	2,034	2,017	3,871	658
Veterans' nonservice-connected pension 7/.....	802	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits.....	803	864	725	559	388	-13	16
Veterans' hospitals and medical care.....	804	921	961	1,030	1,084	1,146	219
Other veterans' benefits and services 7/.....	805	280	266	259	279	183	41
Total veterans' benefits and services.....		5,287	5,266	5,414	5,403	5,187	934

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963p	1964 through August 1963 1/
<u>Interest:</u>							
Interest on the public debt.....	851	7,593	9,180	8,957	9,120	9,891	1,732
Interest on refunds of receipts.....	852	69	76	83	68	74	19
Interest on uninvested funds.....	853	9	10	10	10	11	4
Total interest.....		<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,198</u>	<u>9,976</u>	<u>1,754</u>
<u>General government:</u>							
Legislative functions.....	901	102	109	118	135	131	21
Judicial functions.....	902	47	49	52	57	62	11
Executive direction and management.....	903	21	20	22	22	21	4
Central fiscal operations.....	904	566	558	607	653	715	137
General property and records management.....	905	295	372	372	419	446	90
Central personnel management.....	906	95	84	140	153	142	24
Protective services and alien control.....	908	255	263	289	300	322	61
Other general government.....	910	86	88	109	136	139	25
Total general government.....		<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,875</u>	<u>1,978</u>	<u>373</u>
Undistributed.....	-	-	-	-	-	-15	-20
Total.....		<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,419</u>	<u>93,103</u>	<u>16,465</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>513</u>	<u>297</u>
Budget expenditures (see table 3).....		<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,787</u>	<u>92,590</u>	<u>16,168</u>

Source: Expenditures for 1963 and 1964 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1964 through September 1963, and fiscal 1963 through September 1962, see "Note" below. Details by functions are not available for publication in this issue but will appear in the November 1963 Bulletin.

2/ See footnote 3.

3/ Expenditures for 1963 and 1964 include those for grants of commodities for famine relief applicable to functional code 152, and loans for conservation applicable to functional code 354. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Programs."

4/ See footnote 5.

5/ Expenditures for 1963 and 1964 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1963 and 1964 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other

veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

7/ See footnote 6.

* Less than \$500,000. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through September 1963	1963 through September 1962
(In millions)		
National defense	12,858	12,433
International affairs and finance.....	411	575
Space research and technology.....	843	463
Agriculture and agricultural resources....	2,363	2,360
Natural resources.....	743	706
Commerce and transportation.....	767	680
Housing and community development.....	95	194
Health, labor, and welfare.....	1,338	1,223
Education.....	346	340
Veterans' benefits and services.....	1,372	1,335
Interest.....	2,618	2,453
General government.....	554	483
Total.....	24,308	23,244
Less: Certain interfund transactions.....	325	124
Budget expenditures.....	<u>23,983</u>	<u>23,120</u>

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									Federal National Mortgage Assoc. 1/
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Financing by Treasury	
1956.....	5,485	-	611	1,393	512	87	507	-	-94	206
1957.....	6,665	1	682	1,644	515	86	591	966	41	929
1958.....	8,041	181	730	3,148	544	120	699	1,512	3	102
1959.....	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960.....	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961.....	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 p.....	14,530	1,259	1,111	3,816	749	80	1,183	3,017	-	-721
1964 (Est.).....	15,331	1,319	1,099	3,770	488	58	1,354	3,391	-	485
1963-January.....	1,114	165	90	418	279	18	94	220	-1	-49
February.....	1,182	98	101	748	41	5	95	153	84	-119
March.....	1,199	102	91	422	41	6	98	196	-57	-151
April.....	1,209	100	91	359	38	5	100	173	63	-169
May.....	1,217	100	92	233	35	5	100	216	-	-164
June p.....	1,646	122	91	276	34	4	122	301	-	-54
July.....	1,224	100	91	282	39	6	106	314	-	-32
August.....	1,221	101	96	195	35	5	109	357	-	-18
September.....	1,227	101	91	206	33	5	108	390	-	27

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: inter-fund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1956.....	425	168	9,299	264	164	-104	324	9,623	12	9,611
1957.....	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958.....	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959.....	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960.....	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961.....	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962.....	835r	-544	24,577r	374	872	-154	1,092	25,669r	528	25,141r
1963p.....	1,206r	119	26,350r	483	363	-161	685	27,035r	505	26,530r
1964 (Est.).....	1,218	-29	28,483	365	150	-162	352	28,835	454	28,382
1963-January.....	76	44	2,467	5	-630	-43	-669	1,799	4	1,795
February.....	68	53	2,507r	66	-267	-63	-264	2,243	13	2,230
March.....	130	80	2,157	55	-240	-2	-187	1,970r	1	1,968
April.....	89r	-82	1,975r	103	170	-5	269	2,243r	1	2,242r
May.....	126r	53	2,014r	165	144	-17	292	2,305r	3	2,302r
June p.....	273	69	2,885	67	482	3	551	3,436	452	2,984
July.....	79	-85	2,124	69	458	1	528	2,652	1	2,651
August.....	114	-104	2,112	115	235	-18	332	2,444	6	2,438
September.....	46	-16	2,218	1	290	7	298	2,516	1	2,515

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

2/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as a Government-sponsored enterprises.

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TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States				Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1956.....	-1,046	-30	*	-30	*	-	-1,016	-44	-	*
1957.....	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958.....	-400	6	*	6	*	-	-406	-	-233	*
1959.....	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960.....	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961.....	537	-100	*	-81	*	-19	638	-	797	*
1962.....	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963p.....	-1,022	-162	*	-162	*	-	-860	-	*	*
1964 (Est.).....	-1,024	71	*	71	*	-	-1,095	-	*	*
1963-January.....	319	-13	-	-13	*	-	332	-	-	*
February.....	211	-10	-	-10	*	-	221	-	-	*
March.....	304	-7	*	-7	*	-	312	-	-	-
April.....	69	-14	-	-14	*	-	83	-	-	-
May.....	-244	-15	*	-15	*	-	-229	-	-	-
June p.....	-807	-30	*	-30	*	-	-777	-	-	-
July.....	-171	-41	*	-41	*	-	-130	-	-	-
August.....	-328	-27	*	-27	*	-	-301	-	-	-
September.....	-265	-19	-	-19	*	-	-246	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises			
		Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1956.....	-	-	-	-100	-23	-588	-	-261
1957.....	-	-	-238	-950	-46	191	-	-230
1958.....	-	-	-225	-115	-20	282	-	-95
1959.....	-	-	58	-125	-86	-554	-340	-242
1960.....	-	-	-	-994	-46	-284	-144	-250
1961.....	-50	-	-	86	-52	200	-124	-220
1962.....	-95	-	-	-359	-48	-750	-132	-192
1963p.....	-	-	-	597	-29	-975	-278	-174
1964 (Est.).....	-50	-	-	-480	-40	-200	-150	-175
1963-January.....	-	-	-	52	*	282	-3	*
February.....	-	-	-	27	25	260	-57	-34
March.....	-	-	-	217	*	149	-55	1
April.....	-	-	-	84	-11	102	-92	*
May.....	-	-	-	58	2	-123	-102	-64
June p.....	-	-	-	24	30	-735	-97	*
July.....	-25	-	-	10	-	-46	-69	*
August.....	-	-	-	33	-14	-220	-30	-71
September.....	-	-	-	18	-	-264	-1	*

Source: See Table 1.

1/ See Table 1, Note.

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than \$500,000.

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CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental trans-

actions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-) 1/	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-) 1/			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1956.....	77,087	72,546	4,541	-4,436	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,472	-1,580	5,820	59	4,159	140
1959.....	81,660	94,752	-13,092	8,626	44	-4,399	-23
1960.....	95,078	94,328	750	1,848	53	2,654	-4
1961.....	97,242	99,542	-2,300	712	55	-1,311	-222
1962.....	101,865	107,662r	-5,797r	9,594r	58	3,736	118
1963p.....	109,731	113,853r	-4,122r	5,579r	45	1,686	-184
1964 (Est.).....	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June.....	53,103	50,701	2,403	-2,420	27	283	-274
July - Dec.....	44,670	53,889r	-9,219r	9,182r	37	-200	199
Total.....	97,774	104,590r	-6,816r	6,762r	63	83	-74
1962-Jan.-June.....	57,195	53,773	3,422	412	21	3,936	-81
July - Dec.....	49,011	58,101r	-9,090r	6,148r	24	-2,922	4
Total.....	106,206	111,874r	-5,668r	6,560r	45	1,015	-77
1963-Jan.-June p.....	60,720	55,752r	4,968r	-569r	21	4,607	-188
1963-January.....	6,283	8,818	-2,535	565	3	-2,024	57
February.....	10,350	8,779r	1,570	461	3	1,961	73
March.....	11,545	8,922	2,622r	-2,066r	4	806	-245
April.....	7,248	9,669r	-2,421r	846r	4	-1,672	100
May.....	11,323	9,989r	1,334r	-567r	3	978	-208
June p.....	13,972	9,574r	4,397	193	4	4,558	36
July.....	4,693	10,045	-5,353	271	2	-5,118	39
August.....	10,960	11,287	-328	128	4	-152	-43
September.....	11,652	9,549	2,102	839	5	2,938	9
1964 to date.....	27,304	30,882	-3,578	1,238	11	-2,333	4

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

1/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

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CASH INCOME AND OUTGO

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 1/ 2/	Reconciliation to cash trans- actions in Treasurer's account	Equals: Cash deposits in the Treasurer's account
	Budget	Trust 2/	Total 2/	Intragovern- mental transactions (See Table 4) 1/ 2/	Excess profits tax refund bond re- demptions 3/	Receipts from exercise of monetary authority 4/	Total de- ductions 1/ 2/		Plus: Receipts from exercise of monetary authority 4/	
Fiscal year:										
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	23	-31
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	49	-279
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	59	142
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	44	-93
1960.....	77,763	20,342	98,105	2,975	*	53	3,027	95,078	53	-269
1961.....	77,659	23,583 2/	101,242 2/	3,945 2/	*	55	4,001	97,242	55	-400
1962.....	81,409	24,290	105,699	3,776	*	58	3,834 2/	101,865 2/	58	3,988 2/
1963p.....	86,357	27,685	114,042	4,266	*	45	4,311	109,731	45	4,678
1964 (Est.)..	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-
										112,245
1961-Jan.-June.	42,330	13,442	55,773	2,643	*	27	2,669	53,103	27	184
July-Dec..	35,826	10,656	46,483	1,776	*	37	1,812	44,670	37	1,115
Total ...	78,157	24,099	102,256	4,418	*	63	4,482	97,774	63	1,299
1962-Jan.-June.	45,583	13,633	59,216	2,000	*	21	2,021	57,195	21	2,873
July-Dec..	39,126	11,838	50,964	1,928	*	24	1,952	49,011	24	1,599
Total ...	84,709	25,471	110,180	3,928	*	45	3,974	106,206	45	4,472
1963-Jan.-June p.	47,231	15,847	63,078	2,338	*	21	2,358	60,720	21	3,078
1963-Jan.....	5,533	990	6,523	237	*	3	240	6,283	3	1,432
Feb.....	7,305	3,361	10,666	314	*	3	317	10,350	3	688
Mar.....	9,663	2,123	11,786	237	*	4	241	11,545	4	819
Apr.....	5,735	1,752	7,487	236	*	4	239	7,248	4	-11
May.....	6,953	4,656	11,609	283	*	3	286	11,323	3	1,012
June p....	12,042	2,966	15,007	1,031	*	4	1,036	13,972	4	-862
July.....	3,547	1,419	4,966	271	*	2	273	4,693	2	817
Aug.....	7,290	3,887	11,176	213	*	4	216	10,960	4	800
Sept.....	10,095	1,830	11,925	269	-	5	274	11,652	5	-3

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; they were further revised in the July 1961 issue for deductions of certain inter-trust fund transactions from both trust account receipts and trust account expenditures. Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Beginning fiscal 1961, figures have been revised for reclassification of receipts for the food stamp program, Department of Agriculture. Such receipts are included as deductions from expenditures in Table 3.

* Less than \$500,000.

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CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures			Less: Deductions from expenditures		Equals: Federal pay- ments to the public 2/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account 2/		
	Budget 1/	Trust and other 1/ 2/ 3/	Total 1/ 2/	Intra- govern- mental trans- actions (See Table 4) 1/	Accrued interest and other noncash expend- itures (See Table 5) 1/		Less: Payments to the public not reflected in the Treasurer's account	Cash held outside the Treasury	Proceeds of sales in the market of agency and public debt securities (See Table 6) 2/			
				Clearing accounts 4/								
Fiscal year:												
1956.....	66,224	9,611 6/	75,836	2,346	943	72,546	202	329	-294	-31	71,690	
1957.....	68,966	12,938	81,904	2,709	-811	80,006	-5	549	-1,904	-279	77,279	
1958.....	71,369	15,325	86,694	2,751	470	83,472	-140	566	1,827	142	85,015	
1959.....	80,342	19,521	99,863	2,980	2,131	94,752	23	594	-306	-93	93,736	
1960.....	76,539	21,212	97,751	2,975	449	94,328	4	547	309	-269	93,817	
1961.....	81,515	22,793	104,308	3,945 7/	821	99,542	222	636	-510	-400	97,774	
1962.....	87,787	25,141r	112,928r	3,776	1,490	107,662r	-118	839r	1,259	3,988	112,188	
1963p.....	92,590	26,530r	119,120r	4,266	1,001	113,853r	184	909r	1,039	4,678	118,477	
1964 (Est.).....	98,802	28,382	127,184	4,195	512	122,477	-	-	-	-	122,477	
1961-Jan.-June....	41,298	12,380	53,678	2,643	334	50,701	274	503	306	184	50,414	
July - Dec....	43,165	12,765r	55,930r	1,776	265	53,889r	-199	340r	1,153	1,115	56,016	
Total.....	84,463	25,144r	109,608r	4,418	599	104,590r	74	843r	1,458	1,299	106,429	
1962-Jan.-June....	44,622	12,377r	56,998	2,000	1,225	53,773	81	499	107	2,873	56,172	
July - Dec....	47,286	13,010r	60,296r	1,928	266	58,101r	-4	453r	569	1,599	59,820	
Total.....	91,907	25,386r	117,294r	3,928	1,491	111,874r	77	952r	675	4,472	115,992	
1963-Jan.-June p...	45,304	13,521r	58,825r	2,338	735	55,752r	188	456r	470	3,078	58,656	
1963-Jan.....	8,013	1,795	9,808	237	753	8,818	-57	1	-114	1,432	10,192	
Feb.....	6,763	2,230	8,993	314	-101	8,779r	-73	101r	963	688	10,401	
Mar.....	7,806	1,968	9,774	237	615	8,922	245	28	-266	819	9,203	
Apr.....	7,590	2,242r	9,832r	236	-73	9,669r	-100	32r	-264	-11	9,463	
May.....	7,470	2,302r	9,771r	283	-501	9,989r	208	165r	520	1,012	11,148	
June p.....	7,663	2,984	10,646r	1,031	41	9,574r	-36	128r	-369	-862	8,250	
July.....	7,863	2,651	10,513	271	197	10,045	-39	86	-477	817	10,339	
Aug.....	8,305	2,438	10,743	213	-757	11,287	43	102	-85	800	11,857	
Sept.....	7,815	2,515	10,331	269	513	9,549	-9	82	-332	-3	9,142	

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

3/ Includes Government-sponsored enterprise net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or

to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency securities in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency securities in the market.

4/ Previously included under cash withdrawals. See footnote 7.

5/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statement beginning January 2, 1963.

6/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

7/ See Table 2, footnote 5.

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CASH INCOME AND OUTGO

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 2/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/	
Fiscal year:							
1956.....	36	2	1,207	5	574	521	2,346
1957.....	45	1	1,318	6	644	695	2,709
1958.....	56	1	1,342	8	662	681	2,751
1959.....	59	6	1,315	9	746	846	2,980
1960.....	69	3	1,327	10	747	819	2,975
1961.....	69	3	1,404	10	841	1,618 6/	3,945 6/
1962.....	79	5	1,423	10	848	1,410	3,776
1963p.....	904	5	1,467	11	917	962	4,266
1964 (Est.).....	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June.....	176	-	980	5	439	1,043	2,643
July - Dec.....	45	5	431	5	419	870r	1,776r
Total.....	222	5	1,410	10	858	1,913r	4,418r
1962-Jan.-June.....	33	-	993	5	429	541r	2,000r
July - Dec.....	398	5	429	5	447	645r	1,928r
Total.....	430	5	1,422	11	876	1,186r	3,928r
1963-Jan.-June p.....	507	-	1,038	5	471	317	2,338
1963-January.....	25	-	9	*	82	120	237
February.....	383	-	39	4	71	-183	314
March.....	64	-	11	*	79	82	237
April.....	20	-	40	-	83	92	236
May.....	7	-	61	1	83	131	283
June p.....	7	-	876	*	73	75	1,031
July.....	8	-	4	*	77	181	271
August.....	6	5	41	3	76	81	213
September.....	35	-	13	1	83	137	269

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by

trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ See Table 2, footnote 5.

* Less than \$500,000. p Preliminary. r Revised.

CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on Treasury bills 1/	Other accrued interest on public debt 2/	Adjusted service bonds 4/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total	
				Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Intar-American Development Bank		
Fiscal year:									
1956.....	456	82	*	-7	175	-	-	238 943	
1957.....	388	39	*	-6	-674	-	-	-557 -811	
1958.....	254	93	*	-4	-450	-	-	576 470	
1959.....	801	76	*	-2	1,361	-	-	-105 2,131	
1960.....	341	132	*	-2	259	-	-	-281 449	
1961.....	222	6	*	-1	258	58	-	279 821	
1962.....	641	18	*	-1	171	58	55	548 1,490	
1963p.....	696	168	*	-1	255	14	70	-201 1,001	
1964 (Est.).....	610	-	*	-1	-	-22	25	-100 512	
1961-Jan. - June.....	42	-258	*	-1	27	-	-	525 334	
July - Dec.....	428	211	*	-1	-108	58	25	-348 265	
Total.....	470	-48	*	-1	-81	58	25	177 599	
1962-Jan. - June.....	213	-192	*	*	279	-	30	896 1,225	
July - Dec.....	415	407	*	*	345	36	70	-1,006 266	
Total.....	627	215	*	-1	624	36	100	-110 1,491	
1963-Jan. - June p.....	281	-239	*	*	-90	-22	-	805 735	
1963-January.....	78	551	*	*	-17	-	-	141 753	
February.....	48	-629	*	*	-15	-	-	496 -101	
March.....	11	484	*	*	-15	-	-	134 615	
April.....	71	412	*	*	16	-	-	-571 -73	
May.....	33	-578	*	*	-5	-	-	50 -501	
June p.....	40	-479	*	*	-54	-22	-	556 41	
July.....	89	573	*	*	39	-	-	-503 197	
August.....	49	-705	*	*	67	-	-	-169 -757	
September.....	101	463	*	*	-	-	-	-52 513	

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability.

2/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than \$500,000.

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Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Net accrued interest on savings bonds and Treasury bills ^{2/}	Less: Deductions for noncash and other transactions							Total deductions	Equals: Net cash borrowing from the public, or repayment (-) ^{1/}	Less: Transactions not reflected in the Treasurer's account ^{1/} ^{7/}	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
		Issuance of public debt securities representing expenditures, or refunds of receipts ^{4/}														
		Adjusted service bonds ^{5/}	Armed Forces leave bonds ^{5/}	Special notes to -			Excess profits tax refund bonds ^{6/}									
Fiscal year:				International Monetary Fund ^{5/}	International Development Association ^{5/}	Inter-American Development Bank ^{5/}										
1956.....	456	*	-7	175	-	-	*	623	-4,436	329	-4,765					
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648					
1958.....	254	*	-4	-450	-	-	*	-200	5,820	566	5,253					
1959.....	801	*	-2	1,361	-	-	*	2,160	8,626	594	8,032					
1960.....	341	*	-2	259	-	-	*	597	1,848	547	1,301					
1961.....	222	*	-1	258	58	-	*	536	712	636	76					
1962.....	641	*	-1	171	58	55	*	923	9,594r	839r	8,755					
1963p.....	696	*	-1	255	14	70	*	1,033	5,579r	909r	4,670					
1964 (Est.).....	610	*	-1	-	-22	25	-	612	10,232	-	10,232					
1961-Jan. - June...	42	*	-1	27	-	-	*	68	-2,420	503	-2,923					
July - Dec....	428		-1	-108	58	25	*	402	9,182r	340r	8,841					
Total.....	470		-1	-81	58	25	*	470	6,762r	843r	5,918					
1962-Jan. - June...	213	*	*	279	-	30	*	521	412	499	-87					
July - Dec....	415	*	*	345	36	70	*	865	6,148r	453r	5,695					
Total.....	627	*	-1	624	36	100	*	1,386	6,560r	952r	5,608					
1963-Jan. - June p..	281	*	*	-90	-22	-	*	169	-569r	456r	-1,025					
1963-January.....	78	*	*	-17	-	-	*	61	565	1	564					
February.....	48	*	*	-15	-	-	*	33	461	101r	359					
March.....	11	*	*	-15	-	-	*	-4	-2,066r	28	-2,094					
April.....	71	*	*	16	-	-	*	87	846r	32r	813					
May.....	33	*	*	-5	-	-	*	28	-567r	165r	-731					
June p.....	40	*	*	-54	-22	-	*	-36	193	128r	64					
July.....	89	*	*	39	-	-	*	128	271	86	185					
August.....	49	*	*	67	-	-	*	116	128	102	26					
September.....	101	*	*	-	-	-	-	101	839	82	758					

Source: See Table 1.

^{1/} Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

^{2/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

^{3/} Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

^{4/} Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

^{5/} Excluded from borrowing because the transactions are treated as expenditures in Table 5.

^{6/} Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

^{7/} Market transactions in public debt and agency securities.

* Less than \$500,000.

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ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance								
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75		
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79		
1963.....	806	10,324	120	11,251	136	74	342	313	12,116	-		
1962-December.....	597	6,092	126	6,814	162	93	234	284	7,586	77		
1963-January.....	821	3,678	112	4,612	182	91 3/	240	361	5,485	-		
February.....	841	5,580	128	6,549	197	52	278	370	7,446	-		
March.....	909	6,466	116	7,491	195	55	211	299	8,252	-		
April.....	952	4,340	127	5,420	181	79	515	385	6,579	-		
May.....	651	5,992	118	6,761	170	77	245	304	7,558	-		
June.....	806	10,324	120	11,251	136	74	342	313	12,116	-		
July.....	629	5,564	131	6,324	148	39	202	285	6,998	-		
August.....	705	5,389	135	6,229	142	33	168	275	6,846	-		
September....	948	7,958	118	9,025	158	105	188	309	9,783	-		

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest						Guaranteed securities 3/ (matured)		
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/		Total	Public debt			Special notes to - 5/	Other 6/			
									Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank			
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	-	460	1	
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	-	444	1	
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	-	430	1	
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	-	417	1	
1960.....	286,471	286,371	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1	
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1	
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1		
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1		
1962-December....	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1		
1963-January....	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5		
February....	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4		
March....	303,541	302,993	548	299,525	298,978	547	4,016	4,015	354	2,965	151	125	420	2		
April....	303,728	303,166	562	299,750	299,189	561	3,978	3,977	298	2,981	151	125	421	1		
May....	305,781	305,204	577	301,762	301,186	576	4,019	4,018	345	2,976	151	125	421	1		
June....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1		
July....	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2		
August....	307,209	306,535	674	303,197	302,525	673	4,011	4,010	310	3,028	129	125	417	2		
September....	307,328	306,635	693	303,356	302,664	692	3,972	3,971	273	3,028	129	125	416	1		

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities 1/	Total public debt	Computed annual interest rate						Guaranteed securities 1/		
	Amount outstanding		Computed annual interest charge				Public debt								
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Total 2/	Bills 2/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606	
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611	
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622	
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628	
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681	
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144	
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500	
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658	
1962-December....	299,726	299,209	9,859	9,841	3,298	3,297	3,357	2,989	3,362	3,852	3,241	3,395	2,898	3,584	
1963-January....	299,858	299,332	9,868	9,849	3,299	3,299	3,357	2,992	3,362	3,851	3,243	3,396	2,893	3,610	
February....	301,107	300,571	9,926	9,906	3,305	3,304	3,361	3,001	3,297	3,912	3,259	3,400	2,911	3,616	
March....	299,525	298,978	9,955	9,935	3,332	3,332	3,399	3,024	3,283	3,892	3,325	3,404	2,918	3,625	
April....	299,750	299,189	9,978	9,958	3,338	3,337	3,405	3,040	3,283	3,907	3,328	3,408	2,915	3,653	
May....	301,762	301,186	10,065	10,044	3,345	3,344	3,409	3,051	3,283	3,922	3,328	3,409	2,961	3,661	
June....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658	
July....	301,583	300,938	10,151	10,128	3,375	3,374	3,440	3,147	3,283	3,921	3,344	3,415	3,018	3,673	
August....	303,197	302,525	10,290	10,265	3,403	3,402	3,479	3,248	3,216	3,902	3,359	3,419	3,043	3,685	
September....	303,356	302,664	10,368	10,342	3,428	3,428	3,512	3,340	3,213	3,899	3,416	3,433	3,039	3,700	

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for

the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1962-December..	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January...	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February...	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176
March....	42,204	291	2,084	78	13,179	89	11,885	980	440	5,534	-	2,768	4,632	244
April.....	41,604	296	2,069	50	12,653	92	11,980	975	540	5,538	-	2,690	4,416	305
May.....	43,562	263	2,122	55	14,355	75	12,059	972	590	5,540	-	2,327	4,909	293
June.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
July.....	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318
August....	45,519	277	2,140	86	14,500	98	12,548	997	704	5,726	-	2,807	5,322	315
September.	44,650	270	2,136	126	14,224	98	12,616	992	547	5,731	-	2,754	4,872	283

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956),

various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than \$500,000.

DEBT OUTSTANDING

**Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government**

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1956.....	3,889	133	929	834	1,322	570	100	-
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1962-December.....	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-January.....	9,800	504	2,424	1,729	2,628	-	2,370	145
February.....	9,578	480	2,164	1,787	2,661	-	2,343	145
March.....	9,267	480	2,014	1,842	2,661	-	2,126	145
April.....	9,185	490	1,912	1,935	2,661	-	2,043	145
May.....	9,415	489	2,035	2,037	2,725	-	1,984	145
June.....	10,192	459	2,770	2,133	2,725	-	1,960	145
July.....	10,322	459	2,816	2,202	2,725	-	1,950	170
August.....	10,624	473	3,036	2,232	2,796	-	1,916	170
September.....	10,870	473	3,299	2,233	2,796	-	1,899	170

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended in June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); \$3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); \$5 billion from February 26, 1958, through

June 30, 1959 (act of February 26, 1958); \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); \$13 billion from July 1, 1961, through March 12, 1962, and \$15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through May 28, 1963, \$22 billion from May 29 through June 30, 1963, and \$24 billion from July 1 through November 30, 1963, (acts of July 1, 1962, May 29, 1963, and August 27, 1963). Obligations issued on a discount basis redeemable before maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation September 30, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of August 27, 1963.....	309,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	306,269
Guaranteed securities held outside the Treasury.....	693
Total amount of securities outstanding subject to statutory debt limitation.....	306,962
Balance issuable under limitation.....	2,038

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding September 30, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	48,218	-	48,218
Certificates of indebtedness.....	15,494	-	15,494
Treasury notes.....	54,114	-	54,114
Treasury bonds.....	86,456	-	86,456
Total marketable.....	204,282	-	204,282
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	324	-	324
Treasury notes.....	163	-	163
Foreign currency series:			
Treasury bonds.....	705	-	705
Treasury certificates.....	2	-	2
U. S. savings bonds (current redemption value).....	48,597	-	48,597
U. S. retirement plan bonds.....	*	-	*
Depository bonds.....	101	-	101
Treasury bonds, investment series.....	3,813	-	3,813
Treasury bonds, R. E. A. series.....	26	-	26
Total nonmarketable.....	53,732	-	53,732
Special issues to Government agencies and trust funds.....	44,650	-	44,650
Total interest-bearing securities.....	302,664	-	302,664
Matured securities on which interest has ceased.....	270	3	273
Debt bearing no interest:			
United States savings stamps.....	52	-	52
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,028	-	3,028
International Development Association series.....	129	-	129
Inter-American Development Bank series.....	125	-	125
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	114	114
Other debt bearing no interest.....	-	59	59
Total debt bearing no interest.....	3,335	364	3,698
Total public debt.....	306,269	366	306,635
Guaranteed securities: 1/			
Interest-bearing.....	692	-	692
Matured.....	1	-	1
Total guaranteed securities.....	693	-	693
Total public debt and guaranteed securities.....	306,962	366	307,328

Source: Daily Treasury statement.

1/ Held outside the Treasury.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1963
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		Year and month of final maturity 1/	Description of security	Amount of maturities		U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
		Total	Held by -			Total	Held by -		
U. S. Govt. investment accounts and Fed. Res. Banks	All other investors								
<u>1963</u>									
Oct.....	1-1/2% Note 2.969% Bill	-10/1/63-E0 - 10/15/63	506 2,500	- 283	506 2,217	1965	2-5/8% Bond Apr..... 1-1/2% Note	- -	2/15/65 4/1/65-EA
Nov.....	3-1/8% Certificate- 4-7/8% Note	11/15/63-D -11/15/63-C	4,554 3,011	3,759 362	795 2,650	May....	4-5/8% Note Oct.... 1-1/2% Note	- -	5/15/65-A 10/1/65-E0
	Total.....		10,571	4,403	6,168	Nov....	3-1/2% Note Total.....	-	315 2,954 63 10,530 1,090 9,440
<u>1964</u>									
Jan.....	3.015% Bill	- 1/15/64	2,496	154	2,342	1966	3-5/8% Note Apr.... 1-1/2% Note	- -	2/15/66-B 4/1/66-EA
Feb.....	3% Bond 3-1/4% Certificate-	- 2/15/64 2-15/64-A	1,634 6,741	112 3,923	1,522 2,818	May....	3-3/4% Bond Aug.... 3% Bond 4% Note	- - -	5/15/66 8/15/66 8/15/66-A
Apr.....	1-1/2% Note 3.062% Bill	- 4/1/64-EA - 4/15/64	457 2,501	- 216	457 2,285	Oct....	1-1/2% Note Nov.... 3-3/8% Bond	- -	10/1/66-E0 11/15/66
May.....	3-1/4% Certificate- 4-3/4% Note 3-3/4% Note	5/15/64-B - 5/15/64-A - 5/15/64-D	4,198 4,400 2,016	3,287 2,846 281	911 1,554 1,736	Total.....	1,851 2,777 13,657	214	1,637
July....	3.582% Bill	- 7/15/64	1,998	64	1,934	1967	3-5/8% Note Apr.... 1-1/2% Note	- -	2/15/67-B 4/1/67-EA
Aug.....	5% Note 3-3/4% Note 3.575% Bill	- 8/15/64-B - 8/15/64-E - 8/31/64	2,316 5,019 1,001	223 1,739 27	2,093 3,279 974	June...	2-1/2% Bond Oct.... 1-1/2% Note	- - - - - -	6/15/62-67 10/1/67-E0
Oct.....	1-1/2% Note	-10/1/64-E0	490	-	490	Aug....	3-3/4% Note Oct.... 1-1/2% Note	- - - - - -	8/15/67-A 10/1/67-E0
Nov.....	3-3/4% Note 4-7/8% Note	-11/15/64-F -11/15/64-C	6,398 4,195	4,149 2,331	2,249 1,865	Nov....	3-5/8% Bond Total.....	-	457 3,604 817 13,700 1,486 12,214
	Total.....		45,860	19,353	26,507				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1963
Other Than Regular Weekly Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities			
		Total	Held by -	U. S. Govt. investment accounts and Fed. Res. Banks			Total	Held by -	U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1968										
Apr....	1-1/2% Note - 4/1/68-EA	130	-	130	1972	Feb.... 4% Bond - 2/15/72	2,344	205	2,139	
May....	3-7/8% Bond - 5/15/68	2,460	424	2,036	June... 2-1/2% Bond - 6/15/67-72	1,311	128	1,184		
Aug....	3-3/4% Bond - 8/15/68	3,747	404	3,343	Aug.... 4% Bond - 8/15/72	2,579	461	2,118		
Nov....	3-7/8% Bond - 11/15/68	1,591	29	1,562	Sept... 2-1/2% Bond - 9/15/67-72	1,952	78	1,874		
Dec....	2-1/2% Bond - 12/15/63-68	1,814	237	1,577	Dec.... 2-1/2% Bond - 12/15/67-72	2,765	222	2,542		
		9,744	1,095	8,649	Total.....	10,950	1,094	9,856		
					1973					
					Aug.... 4% Bond - 8/15/73	3,892	230	3,662		
1969					1974					
Feb....	4% Bond - 2/15/69	1,844	214	1,630	Nov.... 3-7/8% Bond - 11/15/74	2,244	670	1,574		
June...	2-1/2% Bond - 6/15/64-69	2,630	515	2,115	1980					
Oct....	4% Bond - 10/1/69	2,538	361	2,177	Feb.... 4% Bond - 2/15/80	2,610	716	1,895		
Dec....	2-1/2% Bond - 12/15/64-69	2,542	546	1,996	Nov.... 3-1/2% Bond - 11/15/80	1,915	691	1,223		
		9,553	1,636	7,918	Total.....	4,525	1,407	3,118		
					1983					
					June... 3-1/4% Bond - 6/15/78-83	1,589	186	1,403		
					1985					
					May.... 3-1/4% Bond - 5/15/85	1,130	175	955		
					4-1/4% Bond - 5/15/75-85	470	122	347		
					Total.....	1,599	297	1,302		
1970					1990					
Mar....	2-1/2% Bond - 3/15/65-70	2,419	779	1,641	Feb.... 3-1/2% Bond - 2/15/90	4,911	1,096	3,815		
Aug....	4% Bond - 8/15/70	1,906	48	1,858	1992					
		4,325	827	3,499	Aug.... 4-1/4% Bond - 8/15/87-92	365	64	301		
					1993					
					Feb.... 4% Bond - 2/15/88-93	250	57	193		
1971					1994					
Mar....	2-1/2% Bond - 3/15/66-71	1,407	388	1,019	May.... 4-1/8% Bond - 5/15/89-94	1,559	214	1,345		
Aug....	4% Bond - 8/15/71	2,806	514	2,292	1995					
Nov....	3-7/8% Bond - 11/15/71	2,760	304	2,457	Feb.... 3% Bond - 2/15/95	2,531	178	2,353		
		6,973	1,205	5,768	1998					
					Nov.... 3-1/2% Bond - 11/15/98	4,453	915	3,538		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly bills:</u>											
1963-May 2.....	{ 1963-Aug. 1 Oct. 31	91 182	2,054.4 1,667.7	1,301.7 801.0	1,083.3 743.5	218.3 57.5	92.7 31.5	1,300.5 700.8	16,913.5 20,614.1		
May 9.....	{ Aug. 8 Nov. 7	91 182	2,119.3 1,714.6	1,301.0 801.8	1,078.9 747.1	222.1 54.7	150.9 58.2	1,300.8 702.3	16,913.7 20,713.6		
May 16.....	{ Aug. 15 Nov. 14	91 182	2,397.2 1,583.3	1,301.5 800.7	1,054.6 732.1	246.9 68.6	13.4 4.4	1,303.3 701.3	16,911.9 20,812.9		
May 23.....	{ Aug. 22 Nov. 21	91 182	2,179.6 1,472.5	1,301.7 800.4	1,079.9 742.1	221.8 58.4	141.7 64.1	1,300.3 800.0	16,913.3 20,813.4		
May 31.....	{ Aug. 29 Nov. 29	90 182	2,034.2 1,411.2	1,302.4 801.3	1,109.3 752.1	193.1 49.2	157.4 2.8	1,300.1 800.7	16,915.6 20,813.9		
June 6.....	{ Sept. 5 Dec. 5	91 182	2,188.0 1,551.8	1,302.6 800.2	1,089.7 749.3	212.9 50.9	137.3 52.9	1,301.3 800.9	16,916.8 20,813.3		
June 13.....	{ Sept. 12 Dec. 12	91 182	2,128.5 1,475.6	1,300.3 800.9	1,056.2 743.5	244.0 57.5	14.3 3.4	1,300.4 801.0	16,916.7 20,813.2		
June 20.....	{ Sept. 19 Dec. 19	91 182	2,304.4 1,364.9	1,301.7 800.7	1,058.2 739.6	243.6 61.1	201.7 65.4	1,301.3 800.0	16,917.1 20,813.9		
June 27.....	{ Sept. 26 Dec. 26	91 182	1,912.5 1,441.0	1,301.8 798.8	1,056.9 741.1	245.0 57.7	129.3 44.5	1,300.8 801.6	16,918.1 20,811.2		
July 5.....	{ Oct. 3 1964 Jan. 2	90 181	2,039.7 1,257.3	1,300.6 800.0	1,086.7 754.3	213.9 45.7	189.6 77.4	1,300.5 800.5	16,918.2 20,810.7		
July 11.....	{ 1963 Oct. 10 1964 Jan. 9	91 182	2,147.1 1,258.1	1,300.3 800.4	1,046.3 749.2	254.0 51.1	15.1 2.8	1,302.0 800.4	16,916.5 20,810.6		
July 18.....	{ 1963 Oct. 17 1964 Jan. 16	91 182	2,098.9 1,272.9	1,300.3 800.1	979.1 732.1	321.2 68.1	14.8 3.5	1,300.7 800.0	16,916.0 20,810.7		
July 25.....	{ 1963 Oct. 24 1964 Jan. 23	91 182	1,848.5 1,463.8	1,300.1 800.5	1,052.3 741.1	247.7 59.4	137.3 62.8	1,300.2 800.3	16,915.8 20,810.9		
Aug. 1.....	{ 1963 Oct. 31 1964 Jan. 30	91 182	1,987.2 1,457.8	1,300.7 799.9	1,054.8 743.0	245.9 56.9	154.4 61.5	1,301.7 800.0	16,914.8 20,810.9		
Aug. 8.....	{ 1963 Nov. 7 1964 Feb. 6	91 182	1,979.8 1,578.0	1,301.3 800.5	1,053.8 740.4	247.5 60.1	196.6 62.6	1,301.0 799.2	16,915.1 20,812.2		
Aug. 15.....	{ 1963 Nov. 14 1964 Feb. 13	91 182	2,342.5 1,372.6	1,300.8 800.1	1,036.5 734.8	264.3 65.3	106.4 33.1	1,301.5 800.0	16,914.4 20,812.3		
Aug. 22.....	{ 1963 Nov. 21 1964 Feb. 20	91 182	2,235.9 1,561.0	1,300.9 800.7	1,049.3 740.2	251.6 60.4	194.1 77.8	1,301.7 800.4	16,913.7 20,812.6		
Aug. 29.....	{ 1963 Nov. 29 1964 Feb. 27	92 182	2,173.9 1,698.0	1,300.2 800.5	1,080.3 752.4	219.9 48.1	135.1 53.1	1,302.4 800.2	16,911.5 20,812.9		
Sept. 5.....	{ 1963 Dec. 5 1964 Mar. 5	91 182	2,441.0 1,557.7	1,300.9 801.7	1,087.7 752.0	213.1 49.7	271.9 72.2	1,302.6 800.5	16,909.8 20,814.0		
Sept. 12 p.....	{ 1963 Dec. 12 1964 Mar. 12	91 182	1,958.0 1,133.9	1,300.1 800.0	1,033.0 734.7	267.1 65.2	136.3 53.9	1,300.3 800.3	16,909.6 20,813.7		
Sept. 19 p.....	{ 1963 Dec. 19 1964 Mar. 19	91 182	2,118.6 1,257.5	1,300.8 800.7	1,017.8 736.8	283.0 63.9	178.0 73.5	1,301.7 800.6	16,908.7 20,813.9		
Sept. 26 p.....	{ 1963 Dec. 26 1964 Mar. 26	91 182	2,280.4 1,272.9	1,301.1 799.9	1,028.9 746.1	272.1 53.8	136.5 58.4	1,301.8 800.0	16,907.9 20,813.8		
<u>Tax anticipation bills:</u>											
1963-Feb. 6.....	1963-June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9		
Mar. 22.....	June 24	94	2,442.2	1,502.3	1,455.0	47.3	-	3,005.2	2,502.9		
Oct. 15p.....	1964-Mar. 23	160	2,957.3	2,001.2	1,869.1	132.2	6.7	-	2,001.2		
<u>One-year bills:</u>											
1962-July 15.....	1963-July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1		
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7		
1963-Jan. 15.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6		
Apr. 15.....	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6		
July 15.....	July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0		
Sept. 3.....	Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1		
Oct. 1p.....	Sept. 30	365	2,394.7	1,002.0	954.9	47.0	-	-	11,498.1		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for \$100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 3/	High		Low	
			Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
<u>Regular weekly bills:</u>						
1963-May 2.....	{ 99.268 98.489	2.897 2.989	99.274 98.494 4/	2.872 2.979	99.266 98.488	2.904 2.991
May 9.....	{ 99.266 98.487	2.905 2.993	99.270 98.496	2.888 2.975	99.264 98.485	2.912 2.997
May 16.....	{ 99.266 98.488	2.903 2.990	99.270 98.494	2.888 2.979	99.265 98.487	2.908 2.993
May 23.....	{ 99.261 98.481	2.922 3.005	99.270 98.490	2.888 2.987	99.260 98.478	2.927 3.011
May 31.....	{ 99.257 98.455	2.973 3.055	99.260 5/ 98.462	2.960 3.042	99.255 98.453	2.980 3.060
June 6.....	{ 99.235 98.434	3.027 3.098	99.238 6/ 98.438 7/	3.015 3.090	99.233 98.431	3.034 3.104
June 13.....	{ 99.248 98.452	2.975 3.063	99.254 98.458	2.951 3.050	99.245 98.448	2.987 3.070
June 20.....	{ 99.242 98.442	2.997 3.081	99.245 8/ 98.452	2.987 3.062	99.241 98.440	3.003 3.086
June 27.....	{ 99.247 98.448	2.979 3.070	99.252 98.452	2.959 3.062	99.244 98.446	2.991 3.074
July 5.....	{ 99.247 98.445	3.011 3.093	99.255 9/ 98.452 10/	2.980 3.079	99.244 98.437	3.024 3.109
July 11.....	{ 99.200 98.346	3.164 3.272	99.211 11/ 98.361 12/	3.121 3.242	99.184 98.315	3.228 3.333
July 18.....	{ 99.193 98.304	3.192 3.355	99.203 98.318	3.153 3.327	99.183 98.288	3.232 3.386
July 25.....	{ 99.190 98.297	3.206 3.369	99.195 98.306	3.185 3.351	99.183 98.291	3.232 3.380
Aug. 1.....	{ 99.175 98.282	3.263 3.398	99.183 13/ 98.290 14/	3.232 3.382	99.170 98.277	3.284 3.408
Aug. 8.....	{ 99.178 98.287	3.253 3.389	99.183 98.292	3.232 3.378	99.173 98.284	3.272 3.394
Aug. 15.....	{ 99.157 98.261	3.335 3.441	99.163 98.267 15/	3.311 3.428	99.156 98.254	3.339 3.454
Aug. 22.....	{ 99.152 98.250	3.355 3.462	99.154 16/ 98.257 17/	3.347 3.448	99.150 98.246	3.363 3.469
Aug. 29.....	{ 99.132 98.234	3.396 3.494	99.134 18/ 98.236 19/	3.389 3.489	99.130 98.231	3.404 3.499
Sept. 5.....	{ 99.145 98.237	3.384 3.487	99.146 20/ 98.242 21/	3.378 3.477	99.143 98.235	3.390 3.491
Sept. 12p.....	{ 99.155 98.251	3.343 3.460	99.161 98.262	3.319 3.438	99.150 98.238	3.363 3.485
Sept. 19p.....	{ 99.138 98.220	3.409 3.522	99.146 22/ 98.230	3.378 3.501	99.136 98.216	3.418 3.529
Sept. 26p.....	{ 99.146 98.227	3.379 3.507	99.150 98.234 23/	3.363 3.493	99.144 98.222	3.386 3.517
<u>Tax anticipation bills:</u>						
1963-Feb. 6.....	98.877	2.929	98.891	2.893	98.873	2.940
Mar. 22.....	99.254	2.855	99.261	2.830	99.251	2.869
Oct. 15p.....	98.428	3.537	98.437	3.517	98.421	3.553
<u>One-year bills:</u>						
1962-July 15.....	96.698	3.257	96.730 24/ 97.019 25/	3.225 2.940	96.682 96.980	3.273 2.979
Oct. 15.....	96.989	2.969				
1963-Jan. 15.....	96.943	3.015	96.958 26/ 96.899 27/	3.000 3.050	96.938 96.881	3.020 3.068
Apr. 15.....	96.887	3.062	96.412 28/	3.529	96.342	3.598
July 15.....	96.358	3.582				
Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1p.....	96.364	3.586	96.380	3.570	96.358	3.592

3/ Bank discount basis.

4/ Except \$500,000 at 98.498.

5/ Except \$1,000,000 at 99.274, \$800,000 at 99.270, and \$300,000 at 99.265.

6/ Except \$400,000 at 99.257 and \$1,050,000 at 99.247.

7/ Except \$160,000 at 98.442.

8/ Except \$300,000 at 99.248.

9/ Except \$500,000 at 99.262.

10/ Except \$85,000 at 98.456.

11/ Except \$200,000 at 99.247, \$150,000 at 99.241, \$100,000 at 99.239,

\$100,000 at 99.238, and \$500,000 at 99.219.

12/ Except \$100,000 at 98.372 and \$1,805,000 at 98.366.

13/ Except \$300,000 at 99.190.

14/ Except \$100,000 at 98.297.

15/ Except \$100,000 at 98.287.

16/ Except \$365,000 at 99.180 and \$100,000 at 99.163.

17/ Except \$100,000 at 98.285 and \$100,000 at 98.361.

18/ Except \$2,000,000 at 99.143, \$800,000 at 99.153 and \$18,000 at 99.156.

19/ Except \$55,000 at 98.250.

20/ Except \$75,000 at 99.150.

21/ Except \$100,000 at 98.252.

22/ Except \$300,000 at 99.155 and \$200,000 at 99.150.

23/ Except \$50,000 at 98.256.

24/ Except \$50,000 at 96.852, \$200,000 at 96.806, \$100,000 at 96.800,

\$25,000 at 96.781, \$400,000 at 96.756, and \$2,000,000 at 96.745.

25/ Except \$500,000 at 97.029.

26/ Except \$100,000 at 97.000 and \$200,000 at 96.982.

27/ Except \$50,000 at 96.969, \$500,000 at 96.945, and \$500,000 at 96.909.

28/ Except \$100,000 at 96.696 and \$600,000 at 96.442.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1957-January	31.....	1957-May	2	91	\$2,624	\$99
February	7.....	May	9	91	2,626	3.133
February	14.....	May	16	91	2,719	3.057
February	21.....	May	23	91	2,580	3.182
February	28.....	May	31	92	2,741	3.288
March	7.....	June	6	91	2,769	3.246
March	14.....	June	13	91	2,830	3.239
December	19.....	1958-March	20	91	2,348	3.140
December	26.....	March	27	91	2,416	3.173
1958-January	2.....	April	3	91	2,388	2.753
January	9.....	April	10	91	2,430	2.858
January	16.....	April	17	91	2,682	2.591
January	23.....	April	24	91	2,751	2.587
March	13.....	June	12	91	2,436	1.532
September	11.....	December	11	91	2,550	2.359
September	18.....	December	18	91	2,636	2.604
September	25.....	December	26	92	2,576	2.511
October	2.....	1959-January	2	92	2,291	2.920
October	9.....	January	8	91	2,382	2.668
October	16.....	January	15	91	3,088	2.927
October	23.....	January	22	91	2,987	2.804
October	30.....	January	29	91	2,872	2.647
November	6.....	February	5	91	2,814	2.649
November	13.....	February	13	92	2,857	2.774
December	11.....	{ March	12	91	2,407	2.805
			11	182	1,073	3.081
December	18.....	{ March	19	91	2,476	2.904
			18	182	764	3.095
December	26.....	{ March	26	90	2,394	2.739
			25	181	834	3.017
1959-January	2.....	{ April	2	90	2,479	2.690
			July	181	755	2.920
January	8.....	{ April	9	91	2,508	2.678
			July	182	680	2.959
January	15.....	{ April	16	91	2,178	2.808
			July	182	734	3.034
March	5.....	{ June	4	91	2,090	2.816
			September	3	724	3.111
March	12 2/.....	{ June	11	91	2,254	3.062
			September	10	967	3.375
March	19.....	{ June	18	91	2,019	2.763
			September	17	727	3.058
March	26.....	{ June	25	91	2,122	2.766
			September	24	671	3.093
August	13.....	{ 1959-November	12	91	1,866	3.150
			1960-February	11	875	3.690
August	20.....	{ 1959-November	19	91	1,853	3.417
			1960-February	18	790	3.782
August	27.....	{ 1959-November	27	92	1,964	3.824
			1960-February	25	693	4.152
1960-May	19.....	{ 1960-August	18	91	1,809	3.793
			November	17	961	4.000
May	26.....	{ August	25	91	1,834	3.497
			November	25	897	3.867
June	2.....	{ September	1	91	1,820	3.184
			December	1	996	3.495
1961-January	19.....	{ 1961-April	20	91	1,889	2.358
			July	20	995	2.530
January	26.....	{ April	27	91	1,986	2.230
			July	27	1,082	2.422
February	2.....	{ May	4	91	2,057	2.299
			August	3	1,082	2.497
March	30.....	{ June	29	91	1,924	2.392
			September	28	1,046	2.576

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/(Continued)
(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1961-April 6.....	{ 1961-July 6 October 5	91 182	\$1,916 1,048	\$1,100 500	2.470 2.658	{ \$99
April 13.....	{ July 13 October 13	91 183	2,000 1,118	1,101 500	2.361 2.556	{ 100
May 4.....	{ August 3 November 2	91 182	2,087 950	1,101 500	2.299 2.417	{ 100
May 11.....	{ August 10 November 9	91 182	1,877 1,115	1,101 500	2.232 2.423	{ 101
July 20.....	{ October 19 1962-January 18	91 182	1,916 960	1,100 500	2.200 2.385	{ 99
August 31.....	{ 1961-November 30 1962-March 1	91 182	1,821 934	1,100 600	2.321 2.617	{ 100
October 19.....	{ January 18 April 19	91 182	2,221 1,112	1,100 600	2.382 2.734	{ 100
October 26.....	{ January 25 April 26	91 182	2,038 1,252	1,101 600	2.325 2.708	{ 101
1962-February 1.....	{ May 3 August 2	91 182	2,213 1,334	1,201 600	2.706 2.939	{ 101
February 15.....	{ May 17 August 16	91 182	2,030 1,195	1,200 600	2.759 2.952	{ 100
February 23.....	{ May 24 August 23	90 181	2,424 1,284	1,202 601	2.849 3.031	{ 102
March 1.....	{ May 31 August 30	91 182	2,101 1,198	1,201 600	2.665 2.847	{ 101
March 8.....	{ June 7 September 6	91 182	1,914 1,106	1,200 601	2.721 2.883	{ 103
March 15.....	{ June 14 September 13	91 182	2,716 1,165	1,201 600	2.804 2.972	{ 99
March 22.....	{ June 21 September 20	91 182	2,162 1,182	1,201 600	2.689 2.854	{ 96
March 29.....	{ June 28 September 27	91 182	2,182 1,248	1,200 600	2.719 2.857	{ 99
April 5.....	{ July 5 October 4	91 182	2,225 1,217	1,201 601	2.757 2.875	{ 100
April 12.....	{ July 12 October 11	91 182	2,470 1,088	1,200 600	2.720 2.814	{ 99
April 19.....	{ July 19 October 18	91 182	2,237 1,241	1,201 600	2.723 2.825	{ 99
April 26.....	{ July 26 October 25	91 182	2,103 1,168	1,201 600	2.740 2.837	{ 99
May 10.....	{ August 9 November 8	91 182	2,524 1,352	1,204 602	2.719 2.816	{ 105
May 24.....	{ August 23 November 23	91 183	2,096 1,247	1,300 600	2.700 2.795	{ 98
May 31.....	{ August 30 November 29	91 182	2,330 1,339	1,301 601	2.656 2.743	{ 102
June 7.....	{ September 6 December 6	91 182	2,302 1,557	1,301 702	2.691 2.787	{ 202
June 14.....	{ September 13 December 13	91 182	2,200 1,568	1,300 700	2.671 2.758	{ 199
June 21.....	{ September 20 December 20	91 182	2,594 1,186	1,301 701	2.721 2.800	{ 199
June 28.....	{ September 27 December 27	91 182	2,257 1,338	1,300 700	2.792 2.872	{ 200
July 5.....	{ October 4 1962-January 3	91 182	2,212 1,202	1,301 700	2.930 3.008	{ 200
July 12.....	{ 1962-October 11 1963-January 10	91 182	2,365 1,126	1,301 700	2.974 3.096	{ 201
July 19.....	{ 1962-October 18 1963-January 17	91 182	2,454 1,068	1,302 700	2.983 3.133	{ 201
July 26.....	{ 1962-October 25 1963-January 24	91 182	2,127 1,362	1,298 703	2.892 3.103	{ 200

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/(Continued)
(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1962-August 2.....	{ 1962-November 1 1963-January 31	91 182	\$2,161 1,576	\$1,301 700	2.874 3.075	}
August 9.....	{ 1962-November 8 1963-February 7	91 182	1,972 1,203	1,301 700	2.801 2.990	}
August 16.....	{ 1962-November 15 1963-February 14	91 182	2,078 1,766	1,301 704	2.867 3.060	}
August 23.....	{ 1962-November 23 1963-February 21	92 182	2,003 1,651	1,301 700	2.837 2.984	}
August 30.....	{ 1962-November 29 1963-February 28	91 182	2,248 1,259	1,301 700	2.805 2.916	}
September 6.....	{ 1962-December 6 1963-March 7	91 182	2,054 1,332	1,301 700	2.834 2.977	}
September 13.....	{ 1962-December 13 1963-March 14	91 182	2,377 1,291	1,301 701	2.789 2.911	}
September 20.....	{ 1962-December 20 1963-March 21	91 182	2,265 1,375	1,301 700	2.796 2.962	}
September 27.....	{ 1962-December 27 1963-March 28	91 182	2,150 1,777	1,300 700	2.749 2.938	}
October 4.....	{ 1963-January 3 April 4	91 182	2,011 1,505	1,300 701	2.752 2.902	}
October 11.....	{ January 10 April 11	91 182	2,136 1,631	1,301 701	2.760 2.864	}
October 18.....	{ January 17 April 18	91 182	2,225 1,436	1,300 700	2.749 2.843	}
October 25.....	{ January 24 April 25	91 182	2,133 1,394	1,301 700	2.742 2.828	}
November 1.....	{ January 31 May 2	91 182	2,207 1,573	1,301 701	2.686 2.775	}
November 8.....	{ February 7 May 9	91 182	2,249 1,761	1,301 702	2.841 2.927	}
November 15.....	{ February 14 May 16	91 182	2,325 1,436	1,302 701	2.801 2.846	}
November 23.....	{ February 21 May 23	90 181	2,409 1,274	1,300 800	2.833 2.892	}
November 29.....	{ February 28 May 31	91 183	2,042 1,528	1,300 801	2.853 2.936	}
December 6.....	{ March 7 June 6	91 182	2,108 1,663	1,300 801	2.861 2.945	}
December 13.....	{ March 14 June 13	91 182	1,973 1,321	1,301 801	2.807 2.861	}
December 20.....	{ March 21 June 20	91 182	2,092 1,248	1,301 800	2.860 2.900	}
December 27.....	{ March 28 June 27	91 182	2,660 1,322	1,309 802	2.893 2.924	}
1963-January 3.....	{ April 4 July 5	91 183	2,220 1,340	1,301 801	2.926 2.966	}
January 10.....	{ April 11 July 11	91 182	2,196 1,542	1,301 800	2.920 2.966	}
March 28.....	{ June 27 September 26	91 182	2,133 1,459	1,301 800	2.919 2.977	}
April 4.....	{ July 5 October 3	92 182	2,081 1,454	1,300 800	2.922 2.982	}
April 11.....	{ July 11 October 10	91 182	2,292 1,553	1,302 801	2.913 2.978	}
April 18.....	{ July 18 October 17	91 182	2,352 1,485	1,301 800	2.917 3.010	}
April 25.....	{ July 25 October 24	91 182	2,259 1,670	1,300 801	2.884 2.982	}

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1963-May	2.....	{ 1963-August 1 October 31	91 182	\$ 2,054 1,668	\$ 1,302 801	(Percent) 2.897 2.989
May	9.....	{ August 8 November 7	91 182	2,119 1,715	1,301 802	2.905 2.993
May	16.....	{ August 15 November 14	91 182	2,397 1,583	1,302 801	2.903 2.990

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through September 30, 1963.

^{1/-} Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 (\$1,802 million), November 15, 1961 (\$800 million), and November 15, 1962 (\$1,001 million). See Table 4.

^{2/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate 3-1/2% Note	- 2/14/58-A - 5/15/60-A	3y 3m	1y -	8,414 1,464	- -	8,414 1,464 } 100
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate 3-1/2% Note	- 2/14/58-A - Reopening - 5/15/60-A - Reopening	3y 1 1/2m	10 1/2m 5,868	- -	2,437 942	- - } 2/
8/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551 100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate 3-5/8% Note	- 4/15/58-B - 2/15/62-A	4y 9 1/2m	11 1/2m -	2,351 647	- -	2,351 647 } 100
5/22/57	5/27/57	2.825% Bill	- 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate 4% Certificate 4% Note	- 12/1/57-E - 8/1/58-C - 8/1/61-A 9/	4m 1y 4y	- -	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509 } 10/
8/14/57	8/21/57	4.173% Bill	- 4/15/58 - At auction	237d	3,178	-	1,751	-
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate 4% Note 4% Bond	- 8/1/58-C - Reopening - 8/15/62-B 11/ - 10/1/69	10m 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - - } 12/
8/	10/1/57	1-1/2% Note	- 10/1/62-E0	5y	-	590	-	590 100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note 3-7/8% Bond	- 11/15/62-C - 11/15/74	4y 16y	11 1/2m 11 1/2m	7,786 3,817	1,143 654	- - } 14/
11/21/57	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833 100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate 3% Bond 3-1/2% Bond	- 2/14/59-A - 2/15/64 - 2/15/90	ly 6y 32y	- -	9,770 3,854 1,727	- - -	9,770 3,854 1,727 } 100
2/28/58	2/28/58	3% Bond	- 8/15/66	8y	5 1/2m	6,715	-	1,484 - 16/
8/	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533 100
4/7/58	4/15/58	2-5/8% Note	- 2/15/63-A	4y	10m	15,741	-	3,971 - 17/
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100 1/2	26y	11m	2,570	-	1,135 - 18/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate 2-5/8% Bond	- 5/15/59-B - 2/15/65	6y	11m 8m	- -	1,817 7,388	- - } 100
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500 100
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	- 20/
8/	10/1/58	1-1/2% Note	- 10/1/63-E0	5y	-	506	-	506 100
9/29/58	{ 10/8/58 10/10/58	3.25% Bill 3-1/2% Note	- 5/15/59 - Special at fixed price - 11/15/59-B	219d	5,805	-	2,735	- } 21/
11/14/58	11/20/58	2.999% Bill	- 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate 3-5/8% Note	- 11/15/59-E - Issued at 99.95 - 5/15/61-B - Issued at 99-7/8	2y	11 1/2m 5 1/2m	- -	7,711 4,078	- - } 100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note 4% Bond	- 5/15/60-B - Issued at 99-3/4 - 2/15/80 - Issued at 99.00	1y 21y	4m 1m	5,508 1,800	- -	2,738 884 - 22/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate 4% Note	- 2/15/60-A - Issued at 99.993 - 2/15/62-D - Issued at 99.993	ly 3y	- -	11,363 1,435	- -	11,363 1,435 - 23/
2/11/59	2/16/59	3.293% Bill	- 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-
3/23/59	{ 4/1/59 10/1/57	4% Note 4% Bond	- 5/15/63-B - 10/1/69 - Reopening	4y 10y	1 1/2m 6m	3,052 1,502	- -	1,743 619 - 24/
8/	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457 100
3/26/59	4/1/59	3.386% Bill	- 1/15/60 - At auction	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - At auction	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269 100
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note 4-3/4% Note	- 5/15/64-A - 8/15/60-C	4y 12 1/2m	10m 12 1/2m	- -	4,184 9,561	- - } 100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
9/20/61	9/27/61	2.705% Bill	- 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-
8/ 10/2/61	10/1/61	1-1/2% Note	- 10/1/66-EO	5y	-	357	-	357
5/15/61	3-1/4% Note	- 5/15/63-D - Reopening Issued at 99.875	ly	7m	5,687	-	2,295	-
10/10/61	10/16/61	2.975% Bill	- 10/15/62 - At auction	ly	3,756	-	2,003 28/	-
11/6/61	11/15/61	3-1/4% Note	- 2/15/63-E	ly	3m	-	3,642	3,642
	11/15/60	3-3/4% Bond	- 5/15/66 - Reopening Issued at 99.75	4y	6m	-	2,384	2,384
11/9/61	12/2/57	3-7/8% Bond	- 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517
	11/15/61	2.277% Bills	- {12/7/61-} "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-
11/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.50	6y	5m	-	320 51/	-
1/9/62	1/15/62	3.366% Bill	- 1/15/63 - At auction	ly	3,650	-	2,001 28/	-
1/15/62	10/1/57	4% Bond	- 10/1/69 - Reopening Issued at 99.75	7y	8 1/2 m	1,619	-	1,114
2/5/62	2/15/62	3-1/2% Certificate	- 2/15/63-A	ly	-	6,862	-	6,862
	2/15/62	4% Note	- 8/15/66-A	4y	6m	-	4,454	4,454
2/19/62	3/1/62	4% Bond	- 8/15/71	9y	5 1/2 m	-	2,806	2,806
	1/23/59	4% Bond	- 2/15/80 - Reopening	17y	11 1/2 m	-	563	563
	2/14/58	3-1/2% Bond	- 2/15/90 - Reopening	27y	11 1/2 m	-	900	900
	10/3/60	3-1/2% Bond	- 11/15/98 - Reopening	36y	8 1/2 m	-	933	933
3/20/62	3/23/62	2.896% Bill	- 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-
8/ 4/1/62	4/1/62	1-1/2% Note	- 4/1/67-EA	5y	-	270	-	270
4/9/62	4/18/62	3-3/4% Bond	- 8/15/68	6y	4m	6,827	-	1,258
4/10/62	4/15/62	2.943% Bill	- 4/15/63 - At auction	ly	3,454	-	2,001 28/	-
4/30/62	5/15/62	3-1/4% Certificate	- 5/15/63-B	ly	-	6,686	-	6,686
	5/15/62	3-5/8% Note	- 2/15/66-B - Issued at 99.80	3y	9m	-	3,114	3,114
	5/15/62	3-7/8% Bond	- 11/15/71 - Issued at 99.50	9y	6m	-	1,204	1,204
7/10/62	7/15/62	3.257% Bill	- 7/15/63 - At auction	ly	3,719	-	2,004 28/	-
7/30/62	8/15/62	3-1/2% Certificate	- 8/15/63-C	ly	20,155	-	3,070	3,782
	8/15/62	4% Bond	- 2/15/69	6y	6m	6,743	58/	1,836
	8/15/62	4-1/4% Bond	- 8/15/87-92 - Issued at 101	30y	315	-	360	5
9/10/62	9/15/62	3-3/4% Note	- 8/15/67-A	4y	11m	-	5,282	5,282
	9/15/62	4% Bond	- 8/15/72	9y	11m	-	2,579	2,579
9/26/62	10/3/62	2.616% Bill	- 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-
8/ 10/1/62	10/1/62	1-1/2% Note	- 10/1/67-EO	5y	-	457	-	457
10/9/62	10/15/62	2.969% Bill	- 10/15/63 - At auction	ly	4,535	-	2,500 28/	-
10/29/62	11/15/62	3-1/8% Certificate	- 11/15/63-D	ly	-	4,856	-	4,856
	11/15/62	3-1/2% Note	- 11/15/65-B	3y	-	3,286	-	3,286
	11/15/62	4% Bond	- 2/15/72	9y	3m	-	2,344	2,344
11/7/62	11/15/62	2.866% Bill	- {1/17/63-} "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-
11/19/62	5/15/62	3-7/8% Bond	- 11/15/71 Reopenings Issued at 99.50	8y	11m	-	41	41
	1/23/59	4% Bond	- 2/15/80	17y	2m	-	34	34
1/8/63	1/17/63	4% Bond	- 2/15/88-93 - At auction 67/	30y	1m	250	-	250
1/9/63	1/15/63	3.015% Bill	- 1/15/64 - At auction	ly	5,244	-	2,496 28/	-
1/30/63	2/6/63	2.929% Bill	- 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-
2/4/63	2/15/63	3-1/4% Certificate	- 2/15/64-A	ly	-	6,741	-	6,741
	4/18/62	3-3/4% Bond	- 8/15/68 - Reopening	5y	6m	-	2,490	2,490
2/25/63	3/15/63	3-5/8% Note	- 2/15/67-B	3y	11m	-	4,287	4,287
	5/15/62	3-7/8% Bond	- 11/15/71 - Reopening	8y	8m	-	1,515	1,515
	12/2/57	3-7/8% Bond	- 11/15/74 - Reopening	11y	8m	-	1,074	1,074
	1/23/59	4% Bond	- 2/15/80 - Reopening	16y	11m	-	1,131	1,131
3/14/63	2/6/63	2.855% Bill	- 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-

(Continued on following page)

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
8/ 4/63	4/1/63	1-1/2% Note	- 4/1/68-EA	5y	-	130	-	130
4/9/63	4/18/63	4-1/8% Bond	- 5/15/89-94 - At auction 70/	3ly	1m 300	-	300	-
4/10/63	4/15/63	3.062% Bill	- 4/15/64 - At auction	ly	4,048	-	2,501 28/	-
4/29/63	5/15/63 5/15/62	3-1/4% Certificate 3-5/8% Note	- 5/15/64-B - 2/15/66-B - Reopening	2y	9m	5,693 3,273	-	5,693 3,273 } 100 71/
6/11/63	6/20/63	4% Bond	- 8/15/70	7y	2m 16,262p	-	1,906p	-
7/9/63	7/15/63	3.582% Bill	- 7/15/64 - At auction	ly	4,495	-	1,998 28/	-
7/29/63	8/15/63	3-3/4% Note	- 11/15/64-F	ly	3m	6,398p	-	6,398p
8/27/63	9/3/63	3.575% Bill	- 8/31/64 - At auction	ly	2,631	-	1,001 74/	-
9/9/63	9/15/63 9/15/63 4/18/63	3-7/8% Bond 4% Bond 4-1/8% Bond	- 11/15/68 - 8/15/73 - 5/15/89-94 - Reopening	5y 9y 30y	2m 11m 8m	1,591p 3,892p 1,259p	-	1,591p 3,892p 1,259p } 100 75/
9/25/63	10/1/63	3.586% Bill	- 9/30/64 - At auction	ly	2,395p	-	1,002p 74/	-
8/ 10/1/63	1-1/2% Note	- 10/1/68-E0		5y	-	n.a.	-	n.a.
10/9/63	10/15/63	3.537% Bill	- 3/23/64 - Tax ant. 5/ (At auction)	160d	2,957p	-	2,001p 76/	-
10/22/63	10/28/63	3.601% Bill	- {2/6/64 "Strip" of 10 4/9/64 series 77/ (At auction)	132.5d	2,108p	-	1,001p	-
				(Average)				

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
 2/ From date of additional issue in case of a reopening.
 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
 4/ For maturing securities exchanged for the new issues, see Table 7.
 5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
 6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
 7/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1963.
 9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
 10/ In addition to the amounts issued in exchange, \$100 million of each issue was allotted to Government investment accounts.
 11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
 12/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue was allotted to Government investment accounts.
 13/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.

- ted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
 14/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
 15/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
 16/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
 17/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
 18/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
 19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
 21/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes was allotted to Government investment accounts.
 22/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 23/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 24/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 25/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds was allotted to Government investment accounts.
- 26/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 27/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 28/ Issued as a rollover of maturing one-year bills.
- 29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds was allotted to Government investment accounts.
- 30/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes was allotted to Government investment accounts.
- 31/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes was allotted to Government investment accounts.
- 32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 33/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).
- 34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 36/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 38/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).
- 40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million: those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.
- 43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).
- 44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 45/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 46/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990, and \$289.5 million of the 3-1/2% bonds of 1998.
- 48/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.
- 49/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 50/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 51/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 52/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 53/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.
- 55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).
- 56/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 57/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Table 5.- SECURITIES ISSUED IN ADVANCE REFUNDING OPERATIONS

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
6/23/60	{ 3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68	\$3,893 320	-	-	3.75% 3.88	4.24% 4.14	} 2-1/2% Bond - 11/15/61	
	{ 3-1/2% Bond - 11/15/80 3-1/2% Bond - 2/15/90 4/	643 993	-	-	3.50 3.50	3.92 3.96	2-1/2% Bond - 6/15/62-67 2-1/2% Bond - 12/15/63-68	
10/3/60	{ 3-1/2% Bond - 11/15/98	1,095 1,248 2,343	-	-	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69	
3/15/61	{ 3-3/8% Bond - 11/15/66 3-5/8% Bond - 11/15/67	2,438 1,131 1,296 1,177 3,604	-	-	3.38	3.63	2-1/2% Bond - 8/15/63	
	{ 3-1/2% Bond - 11/15/80 4/	1,035 238 1,273	-	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71	
9/15/61	{ 3-1/2% Bond - 2/15/90 4/	722 576 1,298	\$1.00 -	0.25	3.56 3.47	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71	
	{ 3-1/2% Bond - 11/15/98 4/	495 692 1,187	2.00 1.00	-	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71	
	{ 4% Bond - 8/15/71	1,154 1,651 2,806	-	2.00	4.00 3.75	4.11 4.10	3% 2-5/8% Bond - 2/15/64 Bond - 2/15/65	
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65	
3/1/62	{ 3-1/2% Bond - 2/15/90 4/	233 345 322 900	-	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72	
	{ 3-1/2% Bond - 11/15/98 4/	181 420 333 933	-	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72	
	{ 3-3/4% Note - 8/15/67-A	772 1,093 981r 0.40 953r 0.40 1,301 0.40 181 1.00 5,282	0.50 0.10 0.40 0.40 0.40 0.40 0.40 0.40 0.50	-	3.86 3.77 3.84 3.84 3.85 3.98	3.81 3.80 3.81 3.81 3.81 3.83	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B	2/15/63-A 2/15/63-A 2/15/63-E 2/15/63-B 5/15/63-D 5/15/63-B
9/15/62	{ 4% Bond - 8/15/72	370 259 402r 449r 720 379 2,579	0.70 0.30 0.60 0.60 0.60 1.20	-	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective interest rate ^{2/}	Investment yield ^{2/}	Eligible securities exchanged
			By Treasury	To Treasury			
			\$960 2,275 206 845	\$0.50 0.10 0.30 0.10	- - - -	3.76% 3.65 3.71 3.65	3.65% 3.65 3.64 3.63
	3-5/8% Note - 2/15/67-B	4,287					3-1/2% Certificate - 8/15/63-C 2-1/2% Bond - 8/15/63 3-1/8% Certificate - 11/15/63-D 3% Bond - 2/15/64
			693 532 94 196	1.10 0.70 0.90 0.70	- - - -	4.02 3.97 4.00 3.97	3-1/2% Certificate - 8/15/63-C 2-1/2% Bond - 8/15/63 3-1/8% Certificate - 11/15/63-D 3% Bond - 2/15/64
	3-7/8% Bond - 11/15/71 ^{4/}	1,515					
3/15/63			136 314 251 373	1.50 1.70 - 0.90	- - - -	4.04 4.08 3.875 3.97	3-1/2% Note - 11/15/65-B 3-5/8% Note - 2/15/66-B 3% Bond - 8/15/66 3-3/8% Bond - 11/15/66
	3-7/8% Bond - 11/15/74 ^{4/}	1,074					
			17 49 2 24 195 420 210 213	0.90 0.50 0.70 0.50 1.00 1.20 - 0.40	- - - - - - \$0.50 -	4.07 4.04 4.06 4.04 4.08 4.11 3.96 4.03	3-1/2% Certificate - 8/15/63-C 2-1/2% Bond - 8/15/63 3-1/8% Certificate - 11/15/63-D 3% Bond - 2/15/64 3-1/2% Note - 11/15/65-B 3-5/8% Note - 2/15/66-B 3% Bond - 8/15/66 3-3/8% Bond - 11/15/66
	4% Bond - 2/15/80 ^{4/}	1,131					
			620p 194p 777p	0.65 1.60 0.95	- - -	4.01 4.23 4.08	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D
	3-7/8% Bond - 11/15/68	1,591p					
			500p 213p 783p 619p 340p 721p 717p	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/66-A 3-3/4% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A
9/15/63	4% Bond - 8/15/73	3,892p					
			375p 126p 317p 113p 105p 91p 132p	1.35 2.30 1.65 1.35 2.00 0.60 0.90	- - - - - - -	4.20 4.26 4.22 4.21 4.24 4.17 4.20	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B 3-3/4% Note - 8/15/67-A
	4-1/8% Bond - 5/15/89-94 ^{4/}	1,259p					

^{1/} Does not include payments for accrued interest.^{2/} The effective rate of interest is the coupon rate adjusted or modified by the amount paid to or paid by the Treasury on securities issued at a premium or discount, and is the coupon rate on securities issued at par.^{3/} Based on the mean of bid and asked prices of securities eligible for^{4/} Additional issue.
^p Preliminary. ^r Revised.
exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/16/57	3.305% Bill	6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill	6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205
3/28/57	3-3/8% Cert.	2/14/58-A	{ 2,437	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29
5/27/57	2.825% Bill	9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129
	4% Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141
	4% Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C	933	-	100	756	23	2	1	22	2	*	10	2
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550
8/6/58	1-1/2% Cert.	3/24/59-D	3,567	-	-	3,097	24	2	1	303	*	1	18	104
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25
11/20/58	2.999% Bill	6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,096	1,090	60	44	36	798	38	5	245	171
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26
2/16/59	3.293% Bill	9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79
	4% Bond	10/1/69 2/	619	-	50	335	26	35	25	26	15	12	4	37
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1
5/15/59	3.565% Bill	12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106
7/8/59	4.075% Bill	3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278
8/19/59	3.719% Bill	3/22/60 7/ 2/	999	-	-	980	7	*	-	7	-	-	3	*
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58
10/21/59	4.783% Bill	6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747	2	222	235	67	33	35	28	42	17	1

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills^{1/}- (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other ^{6/}		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	State and local governments ^{5/}		Pension and retirement funds	Other funds				
		For cash	In exchange for other securities							Pension and retirement funds	Other funds						
1/8/60	4.726% Bill	6/22/60 ^{1/} ^{2/}	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2		
1/15/60	5.067% Bill	1/15/61	1,504 ^{11/}	-	118	567	174	7	10	131	5	2	21	294	175		
2/15/60	{ 4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	- -	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4 35	397 43	111 259	301 131		
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23		
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167		
4/15/60	4.608% Bill	4/15/61	2,001 ^{11/}	-	235	1,069	18	1	2	165	1	*	17	402	91		
5/15/60	{ 4-3/8% Cert. 4-5/8% Note	5/15/61-B 5/15/65-A	- -	3,674 2,113	198 215	1,262 1,063	156 79	92 107	44 100	774 127	61 24	2 14	357 74	270 186	458 124		
6/23/60	{ 3-3/4% Note 3-7/8% Bond	5/15/64-D 5/15/68	- -	3,893 320	79 57	2,582 102	130 18	180 24	65 6	213 15	33 8	16 23	171 31	144 16	280 20		
7/13/60	2.823% Bill	3/22/61 ^{1/}	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1		
7/15/60	3.265% Bill	7/15/61	1,501 ^{11/}	-	236	612	31	6	3	117	1	1	90	290	114		
8/15/60	{ 3-1/8% Cert. 3-7/8% Bond	8/1/61-C 5/15/68 ^{2/}	2,078 1,042	5,751 28	5,541 25	797 544	83 61	14 78	25 90	385 19	16 19	26 17	600 17	117 88	225 93		
10/3/60	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	11/15/80 2/15/90 ^{9/} 11/15/98	- - -	643 993 2,343	131 216 236	96 54 117	26 23 71	146 253 691	86 172 565	17 7 31	9 18 39	20 50 222	31 70 174	24 65 65	57 65 132		
10/17/60	3.131% Bill	10/16/61	1,502 ^{11/}	-	82	723	18	7	3	182	2	*	28	334	123		
10/21/60	2.788% Bill	6/22/61 ^{1/}	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19		
11/15/60	{ 3-1/4% Note 3-3/4% Bond	2/15/62-F 5/15/66	- -	9,098 1,213	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72		
12/15/60	4% Bond	10/1/69 ^{9/}	-	148	*	2	80	9	4	15	3	6	6	*	23		
1/15/61	2.679% Bill	1/15/62	1,502 ^{11/}	-	203	651	28	1	3	97	*	1	20	406	92		
2/15/61	3-1/4% Note	8/15/62-G ^{12/}	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443		
3/15/61	{ 3-3/8% Bond 3-5/8% Bond	11/15/66 11/15/67	- -	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358		
4/3/61	2.473% Bill	9/22/61 ^{1/}	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5		
4/15/61	2.827% Bill	4/15/62	2,000 ^{11/}	-	326	896	17	9	9	90	1	8	49	448	147		
5/15/61	{ 3% Cert. 3-1/4% Note	5/15/62-A ^{12/} 5/15/63-D	3,728 1,903	1,781 850	1,818 837	2,004 907	72 81	75 33	59 54	419 157	35 12	6 3	414 343	257 129	350 197		
6/14/61	2.308% Bills	{ 8/3/61- ^{13/}	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2		
7/15/61	2.908% Bill	7/15/62	2,004 ^{11/}	-	75	917	21	9	7	198	9	*	86	536	146		
7/26/61	2.484% Bill	3/23/62 ^{1/}	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7		
8/1/61	{ 3-1/4% Note 3-3/4% Note 3-7/8% Bond	11/15/62-H 8/15/64-E 5/15/68 ^{9/}	- - -	6,082 5,019 749	3,386 1,600 58	1,241 2,203 309	107 92 45	77 64 32	28 55 29	382 145 16	17 12 7	1 5 9	407 100 21	169 441 169	267 302 54		
9/15/61	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	11/15/80 2/15/90 ^{9/} 11/15/98	- - -	1,273 1,298 1,187	480 161 290	61 81 50	31 23 27	366 529 442	74 190 99	9 10 5	13 17 4	63 123 94	94 70 64	8 33 91	74 61 21		
9/27/61	2.705% Bill	6/22/62 ^{1/}	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4		
10/11/61	3-1/4% Note	5/15/63-D ^{9/}	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14		
10/16/61	2.975% Bill	10/15/62	2,003 ^{11/}	-	111	939	9	3	3	131	3	3	19	667	115		
11/15/61	{ 3-1/4% Note 3-3/4% Bond 3-7/8% Bond	2/15/63-E 5/15/66 ^{9/} 11/15/74	- - -	3,642 2,384 517	68 4 136	2,158 1,514 105	78 52 8	92 89 21	37 55 4	625 66 16	25 17 3	3 2 4	165 49 9	206 405 189	185 131 22		
11/15/61	2.277% Bills	{ 12/7/61- ^{13/}	800	-	-	361	-	-	-	82	-	-	17	333	7		
12/15/61	3-7/8% Bond	5/15/68 ^{9/}	-	320	*	136	60	21	8	18	7	19	23	*	28		
1/15/62	3.366% Bill	1/15/63	2,001 ^{11/}	-	217	1,078	14	12	7	117	3	*	21	404	128		
1/24/62	4% Bond	10/1/69 ^{9/}	1,114	-	100	780	35	11	30	26	11	6	6	45	64		
2/15/62	{ 3-1/2% Cert. 4% Note	2/15/63-A 8/15/66-A	- -	6,862 4,454	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183		
3/1/62	{ 4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	8/15/71 2/15/80 ^{9/} 2/15/90 ^{9/} 11/15/98	- - - -	2,806 563 900 933	408 177 218 221	1,591 116 94 77	118 36 69 132	115 37 60 87	51 23 30 28	41 3 23 17	24 2 101 4	108 24 142	144 94 39	160 28 88			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes																		
				Amount issued		U. S. Government investment accounts and Federal Reserve Banks		Commercial banks		Individuals		Insurance companies		Mutual savings banks		Corporations		Private pension and retirement funds		State and local governments		Dealers and brokers
Date of financing	Description of security			For cash	In exchange for other securities																	
3/23/62	2.896% Bill	9/21/62	7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44						
4/15/62	2.943% Bill	4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160							
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102							
5/15/62	{3-1/4% Cert. 5/15/63-B 3-5/8% Note 2/15/66-B 3-7/8% Bond 11/15/71}		-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354	202	335	48	171	103		
7/15/62	3.257% Bill	7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144							
8/15/62	{3-1-1/2% Cert. 8/15/63-C 4% Bond 2/15/69 4-1-1/4% Bond 8/15/87-92}	12/	{3,070 1,836 360}	{3,782 8 5}	3,804	1,080	67	95	66	358	27	31	663	231	430	131	22	21	89	5	37	
9/15/62	{3-3/4% Note 8/15/67-A 4% Bond 8/15/72}		-	5,282	21	3,585	62	123	63	151	28	3	129	629	488	129	93	41	93	565	151	
10/3/62	2.616% Bill	3/22/63	7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	-	-	-	-	-	7	
10/15/62	2.969% Bill	10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192							
11/15/62	{3-1/8% Cert. 11/15/63-D 3-1/2% Note 11/15/65-B 4% Bond 2/15/72}		-	4,856	3,796	431	74	48	8	214	15	1	111	31	127	196	178	196	443	120		
11/15/62	2.866% Bills	{1/17/63- 3/21/63}	13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6						
12/15/62	{3-7/8% Bond 11/15/71 4% Bond 2/15/80}	2/	{- -}	{41 34}	*	2	18	2	*	5	2	2	3	-	7			1	3	2	7	
1/15/63	3.015% Bill	1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245							
1/17/63	4% Bond	2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16							
2/6/63	2.929% Bill	6/24/63	7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5						
2/15/63	{3-1/4% Cert. 2/15/64-A 3-3/4% Bond 8/15/68}	2/	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206							
3/15/63	{3-5/8% Note 2/15/67-B 3-7/8% Bond 11/15/71 3-7/8% Bond 11/15/74 4% Bond 2/15/80}	2/ 9/ 2/ 2/	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514	2	16	2	366	44	86	
3/22/63	2.855% Bill	6/24/63	2/	1,502	-	-	714	1	3	-	284	-	-	1	489	10						
4/15/63	3.062% Bill	4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207							
4/18/63	4-1-1/8% Bond	5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10							
5/15/63	{3-1-1/4% Cert. 5/15/64-B 3-5/8% Note 2/15/66-B}	2/	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212				157	411	316	
6/20/63	4% Bond	8/15/70	1,906p	-	-	886	353	62	73	88	39	15	24	116	250							
7/15/63	3.582% Bill	7/15/64	1,998p 11/	-	23	844	17	7	1	186	2	*	199	538	181							
8/15/63	3-3/4% Note	11/15/64-F	-	6,398p	4,149	1,241	69	58	14	253	26	4	208	131	245							
9/3/63	3.575% Bill	8/31/64	1,001 15/	-	7	365	3	2	1	42	*	*	2	542	37							
9/15/63	{3-7/8% Bond 11/15/68 4% Bond 8/15/73 4-1-1/8% Bond 5/15/89-94}	2/	-	1,591p	23	989	27	21	37	50	11	1	48	301	83				157	601	368	
10/1/63	3.586% Bill	9/30/64	1,001p 15/	-	15	386	3	6	*	88	2	-	4	461	36							

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.

3) Includes partnerships and personal trust accounts.
4) Exclusive of banks and insurance companies.

4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking and investment

2) Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this
June 14, 1961 offering: 8 series in the November 12, 1961 offering;
and 10 series in the November 15, 1962 offering.
14/ Sold at competitive bidding with allotment distribution based on

¹⁴ Investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.
8/ Issued as a rollover of bills maturing January 16, 1957, and February
15/ sales reported by syndicate in
One-year bills issued monthly
the existing quarterly cycle.

15, 1957, respectively.
2/ Reopening of earlier issue.
10/ Issued in special allotment to Government investment accounts.

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
1/16/57	2.627% Bill	-	1/16/57	10/17/56	1,603	1,603 3/	-	
2/15/57	2.617% Bill	-	2/15/57	11/16/56	1,750	1,750 3/	-	
	2-5/8% Certificate	-	2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 } 282 { 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
2/15/57	2-7/8% Note	-	3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 } 578 { 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note	-	4/1/57-EA	4/1/52	531	-	531	522 9 { 3-3/8% Certificate - 2/14/58-A }
	Total.....				10,747	-	10,747	9,878 870 { 8,414 of 3-3/8% Certificate 1,164 of 3-1/2% Note }
3/22/57	2.585% Bill	-	3/22/57	12/17/56	1,006	1,006 4/	-	
3/22/57	2-3/4% Certificate	-	3/22/57-B	8/15/56	3,221	3,221 4/	-	
5/15/57	1-5/8% Note	-	5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 } 1,157 { 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill	-	6/24/57	1/16/57	1,601	1,601 4/	-	
6/24/57	3.231% Bill	-	6/24/57	2/15/57	1,750	1,750 4/	-	
6/24/57	3-1/4% Certificate	-	6/24/57-C	12/1/56	1,312	1,312 4/	-	
	2-3/4% Note	-	8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 } 342 { 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note	-	8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 } 369 { 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
8/1/57	3-1/4% Certificate	-	10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 } 318 { 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note	-	10/1/57-EO	10/1/52	824	-	824	{ 743 32 } 49 { 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....				23,943	-	23,943	22,866 1,077 { 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill	-	9/23/57	5/27/57	1,501	1,501 4/	-	
12/2/57	3-5/8% Certificate	-	12/1/57-E	8/1/57	9,971	-	9,971	9,833 138 { 3-3/4% Certificate - 12/1/58-D }
	3-3/8% Certificate	-	2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 } 257 { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond	-	3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 } 164 { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
2/14/58	1-1/2% Note	-	4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 } 49 { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill	-	4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 } 607 { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate	-	4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 } 357 { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....				16,785	-	16,785	15,351 1,433 { 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
3/24/58	3.485% Bill	-	3/24/58	7/3/57	3,002	3,002 4/	-	
	2-7/8% Note	-	6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 } 181 { 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
6/15/58	2-3/4% Bond	-	6/15/58-63	6/15/38	919	-	919	{ 91 800 } 28 { 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond	-	6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 } 143 { 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....				9,555	-	9,555	9,204 351 { 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond	-	2/15/65	6/15/58	7,388	104 2/	-	
July '58	2-5/8% Bond	-	2/15/65	6/15/58	7,284	387 2/	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 6/ 2-3/8% Bond - 3/15/57-59 6/	8/1/57 2/1/44 3/1/52	11,519 3,818 927	- - -	11,519 3,818 927	10,634 2,206 660	885 1,612 267	1-5/8% Certificate - 8/1/59-C
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
12/1/58	3-3/4% Certificate - 12/1/58-D 2-1/2% Bond - 12/15/58	12/1/57 2/15/53	9,833 2,368	- -	9,833 2,368	6,433 1,277 778	100 312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A 1-7/8% Note - 2/15/59-A	2/14/58 5/17/54	9,770 5,102	- -	9,770 5,102	8,315 856	876 1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
8/1/59	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	
	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
11/15/59	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 2/	-	-	-	
	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
2/15/60	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60 3.719% Bill - 3/22/60	7/8/59 7/8/59	3,005 999	3,005 4/ 999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 2/	-	-	-	
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
5/15/60	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60 4.726% Bill - 6/22/60	10/21/59 10/21/59	2,002 2,016	2,002 4/ 2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange securities offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
6/23/60 <u>11/</u>	2-1/2% Bond	-	11/15/61	2/15/54	11,177	-	{ 3,500 <u>12/</u> 1,500 <u>12/</u>	3,893 320
7/15/60	4.728% Bill	-	7/15/60	7/15/59	2,001	2,001 <u>2/</u>	-	-
8/15/60	4-3/4% Note	-	8/15/60-C	8/1/59	9,561	9,561 <u>13/</u>	{ 5,751 28	{ 3,781 <u>14/</u>
10/1/60	1-1/2% Note	-	10/1/60-E0	10/1/55	278	278	-	-
10/3/60 <u>11/</u>	2-1/2% Bond	-	6/15/62-67	5/5/42	2,109	-	2,109 <u>16/</u>	643
	2-1/2% Bond	-	12/15/63-68	12/1/42	2,815	-	{ 4,500 <u>16/</u>	993
	2-1/2% Bond	-	6/15/64-69	4/15/43	3,737	{ }	{ 2,343	3-1/2% Bond
	2-1/2% Bond	-	12/15/64-69	9/15/43	3,811	-	-	-
	Total.....				12,473	-	6,609	3,979
10/17/60	4.860% Bill	-	10/17/60	12/2/59	2,007	2,007 <u>2/</u>	-	-
11/15/60	4-3/4% Certificate	-	11/15/60-C	11/15/59	7,037	-	{ 6,431 335	{ 271
	2-1/8% Bond	-	11/15/60	8/15/54	3,806	-	{ 2,667 878	{ 262
	Total.....				10,844	-	10,844	10,311
1/15/61	5.067% Bill	-	1/15/61	1/15/60	1,504	1,504 <u>2/</u>	-	-
2/15/61	4-7/8% Certificate	-	2/15/61	2/15/60	6,938	6,938 <u>17/</u>	3,670	3,268 <u>18/</u>
3/15/61 <u>11/</u>	2-1/4% Bond	-	6/15/59-62	6/1/45	5,262	-	{ 1,296	{ 3-1/4% Note
	2-1/4% Bond	-	12/15/59-62	11/15/45	3,449	{ }	{ 1,177	{ 3-3/4% Bond
	2-5/8% Note	-	2/15/63-A	4/15/58	3,971	-	{ 1,131	{ 3-1/4% Note
	2-1/2% Bond	-	8/15/63	12/15/54	6,755	-	2,438	{ 3-3/8% Bond
	Total.....				19,436	-	8,000	6,041
3/22/61	2.823% Bill	-	3/22/61	7/13/60	3,512	3,512 <u>4/</u>	-	-
4/1/61	1-1/2% Note	-	4/1/61-EA	4/1/56	144	144	-	-
4/15/61	4.608% Bill	-	4/15/61	4/15/60	2,001	2,001 <u>2/</u>	-	-
5/15/61	4-3/8% Certificate	-	5/15/61-B	5/15/60	3,674	3,674	{ 54 22	{ 3,599
	3-5/8% Note	-	5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829	{ 1,523
	Total.....				7,753	7,753 <u>20/</u>	2,631	5,122 <u>21/</u>
6/1/61	3% Bond	-	6/1/61	6/1/11	50	50	-	-
6/22/61	2.788% Bill	-	6/22/61	10/21/60	3,504	3,504 <u>4/</u>	-	-
7/15/61	3.265% Bill	-	7/15/61	7/15/60	1,501	1,501 <u>2/</u>	-	-
8/1/61	3-1/8% Certificate	-	8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131
	4% Note	-	8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289
	2-3/4% Bond	-	9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320
	1-1/2% Note	-	10/1/61-E0	10/1/56	332	-	332	{ 183 89 8
	Total.....				12,536	-	12,536	11,850
9/15/61 <u>11/</u>	2-1/2% Bond	-	3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035 722 495
	2-1/2% Bond	-	3/15/66-71	12/1/44	2,927	-	2,927	{ 238 576 692
	Total.....				7,615	-	7,615	{ 1,273 1,298 1,187
9/22/61	2.473% Bill	-	9/22/61	4/3/61	1,503	1,503 <u>4/</u>	-	-
10/16/61	3.191% Bill	-	10/16/61	10/17/60	1,502	1,502 <u>2/</u>	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 } 419	{ 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/ }
1/15/62	2.679% Bill	- 1/15/62	1/15/61	1,502	1,502 2/	-	-	
	3-5/8% Note	- 2/15/62-A	5/1/57	647	-	647	{ 282 303 } 62	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	4% Note	- 2/15/62-D	2/15/59	1,435	-	1,435	{ 452 856 } 127	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758 3,200 } 140	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551	{ 370 95 } 86	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	Total.....			11,731		11,731	11,316 415	{ 6,862 of 3-1/2% Certificate 4,454 of 4% Note }
	3% Bond	- 2/15/64	2/14/58	3,854	-	3,854	1,154 - 4%	Bond - 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58	6,896	-	6,896	{ 1,651 563 } -	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 15/ }
	2-1/2% Bond	- 6/15/67-72	6/1/45	1,757	-	1,757	{ 233 181 } -	{ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
3/1/62 11/	2-1/2% Bond	- 9/15/67-72	10/20/41	2,716	-	2,716	{ 345 420 } -	{ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
	2-1/2% Bond	- 12/15/67-72	11/15/45	3,515	-	3,515	{ 322 333 } -	{ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
	Total.....			18,739	-	18,739	{ 2,806 563 900 933 } -	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/ }
3/23/62	2.484% Bill	- 3/23/62	7/26/61	3,503	3,503 4/	-	-	
4/15/62	2.827% Bill	- 4/15/62	4/15/61	2,000	2,000 2/	-	-	
	3% Certificate	- 5/15/62	5/15/61	5,509	-	5,509	{ 3,807 1,138 465 } 99	{ 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 }
	4% Note	- 5/15/62	4/14/60	2,211	-	2,211	{ 928 842 284 } 157	{ 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 }
5/15/62	2-1/4% Bond	- 6/15/62	6/1/45	3,963	-	3,963	{ 1,951 1,134 455 } 423	{ 3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71 }
	Total.....			11,684	-	11,684	11,004 680	{ 6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond }
6/22/62	2.705% Bill	- 6/22/62	9/27/61	2,511	2,511 4/	-	-	
7/16/62	2.908% Bill	- 7/15/62	7/15/61	2,004	2,004 2/	-	-	
	4% Note	- 8/15/62	9/26/57	158	158	-	{ 2 2 } 154	{ 3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92 }
8/15/62	3-1/4% Note	- 8/15/62	2/15/61	7,325	7,325	-	{ 3,780 6 5 } 3,534	{ 3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92 }
	Total.....			7,483	7,483 23/	-	3,795 3,688 24/	
	3-1/2% Certificate	- 2/15/63-A	2/15/62	6,862	-		{ 772 370 } -	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 }
	2-5/8% Note	- 2/15/63-A	4/15/58	2,839	-		{ 1,093 259 } -	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 }
	3-1/4% Note	- 2/15/63-E	11/15/61	3,642	-		{ 981r 402r } -	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 }
9/15/62 11/	3-1/4% Certificate	- 5/15/63-B	5/15/62	6,686	-		{ 953r 449r } -	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 }
	3-1/4% Note	- 5/15/63-D	5/15/61	5,047	-		{ 1,301 720 } -	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 }
	4% Note	- 5/15/63-B	4/1/59	1,743	-		{ 181 379 } -	{ 3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72 }
	Total.....			26,820	- 25/	{ 6,000 3,000 } 7,860	-	{ 5,282 of 3-3/4% Note 2,579 of 4% Bond }

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
9/21/62	2.896% Bill	- 9/21/62	3/23/62	1,802	1,802 4/	-	-	
10/1/62	1-1/2% Note	- 10/1/62-E0	10/1/57	590	590	-	-	
10/15/62	2.975% Bill	- 10/15/62	10/16/61	2,003	2,003 2/	-	-	
	3-3/4% Note	- 11/15/62-C	11/29/57	1,143	-	1,143	{ 121 484 446 }	92
	3-1/4% Note	- 11/15/62-H	8/1/61	6,082	-	6,082	{ 4,044 1,281 645 }	112
11/15/62	2-1/4% Bond	- 12/15/59-62	11/15/45	2,269	-	2,269	{ 569 808 674 }	219
	2-3/4% Bond	- 12/15/60-65 26/	12/15/38	1,485	-	1,485	{ 121 713 579 }	73
	Total.....			10,979	-	10,979	10,485	495
1/15/63	3.366% Bill	- 1/15/63	1/15/62	2,001	2,001 2/	-	-	
	3-1/2% Cert.	- 2/15/63-A	2/15/62	5,719	-	5,719	{ 4,692 968 }	59
2/15/63	2-5/8% Note	- 2/15/63-A	4/15/58	1,487	-	1,487	{ 652 743 }	91
	3-1/4% Note	- 2/15/63-E	11/15/61	2,259	-	2,259	{ 1,397 779 }	84
	Total.....			9,465	-	9,465	9,231	234
	3-1/2% Cert.	- 8/15/63-C	8/15/62	6,851	-	6,851	{ 960 693 17 }	-
	2-1/2% Bond	- 8/15/63	12/15/54	4,317	-	4,317	{ 2,275 532 49 }	-
	3-1/8% Cert.	- 11/15/63-D	11/15/62	4,856	-	4,856	{ 206 94 2 }	-
	3% Bond	- 2/15/64	2/14/58	2,700	-	2,700	{ 845 196 24 }	-
3/15/63 11/	3-1/2% Note	- 11/15/65-B	11/15/62	3,286	-	3,286	{ 136 195 }	-
	3-5/8% Note	- 2/15/66-B	5/15/62	3,114	-	3,114	{ 314 420 }	-
	3% Bond	- 8/15/66	2/28/58	1,484	-	1,484	{ 250 210 }	-
	3-3/8% Bond	- 11/15/66	3/15/61	2,438	-	2,438	{ 373 213 }	-
	Total.....			29,045	-	29,045	{ 4,287 1,515 1,074 1,131 }	-
3/22/63	2.616% Bill	- 3/22/63	10/3/62	3,005	3,005 4/	-	-	
4/1/63	1-1/2% Note	- 4/1/63-EA	4/1/58	533	533	-	-	
4/15/63	2.943% Bill	- 4/15/63	4/15/62	2,001	2,001 2/	-	-	
	3-1/4% Cert.	- 5/15/63-B	5/15/62	5,284	-	5,284	{ 3,768 1,400 }	117
5/15/63	4% Note	- 5/15/63-B	4/1/59	1,183	-	1,183	{ 289 628 }	266
	3-1/4% Note	- 5/15/63-D	5/15/61	3,027	-	3,027	{ 1,636 1,245 }	146
	Total.....			9,495	-	9,495	8,966	529
6/24/63	2.929% Bill	- 6/24/63	2/6/63	1,001	1,001 4/	-	-	
	2.855% Bill	- 6/24/63	2/6/63	1,502	1,502 4/	-	-	
7/15/63	3.257% Bill	- 7/15/63	7/15/62	2,004	2,004 2/	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131p	50p	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267p	193p	
	Total.....		6,641	-	6,641	6,398p	243p	
	3-1/4% Cert. - 5/15/54-B	5/15/63	5,693	-	5,693	{ 620p 500p 375p 194p 213p 126p 777p 783p 317p }	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	{ 194p 213p 126p 777p 783p 317p }	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	{ 194p 213p 126p 777p 783p 317p }	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	{ 619p 113p }	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
9/15/63 11/	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	{ 340p 105p }	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	{ 721p 91p }	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	{ 717p 132p }	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total.....		32,139	-	32,139	6,743p	-	1,591p of 3-7/8% Bond 3,892p of 4% Bond 1,259p of 4-1/8% Bond 15/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500	27/	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange

will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

Remaining footnotes on the following page.

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
May....	Certificates of indebtedness	{ 5/6/63 5/20/63 5/20/63 5/24/63 5/29/63	8/6/63 8/20/63 8/20/63 8/26/63 8/29/63	2.90 2.95 2.95 2.95 3.00	25 25 10 25 15	- - -	583
			7/16/63	2.00	25	-	
			{ 6/18/63 6/20/63 12/20/62 1/31/63 3/27/63	9/18/63 9/20/63 6/20/63 6/20/63 6/20/63	3.00 3.00 2.75 2.75 2.75	25 25 - -	583
				2.75	-	25	
				2.75	-	5	
June...	Certificates of indebtedness	{ 6/20/63 6/21/63 3/26/63 6/26/63 6/26/63	12/20/63 9/23/63 6/26/63 9/26/63 12/20/63	2.75 3.00 2.95 3.00 2.75	50 25 - 100 -	- - 100 - 10	648
			3/27/63	2.95	-	100	
			6/27/63	2.95	-	100	
			6/27/63	3.10	100	-	
			{ 4/11/63 7/11/63	7/11/63 10/11/63	2.95 3.20	- 20	25 20
July...	Certificates of indebtedness	{ Notes Certificates of indebtedness	7/12/63	10/12/65	3.63	25	-
			{ 5/31/63 5/20/63 5/29/63 7/23/63 7/24/63	7/16/63 8/20/63 8/29/63 10/23/63 10/24/63	2.00 2.95 3.00 3.25 3.25	- - - 5 5	25 10 15 -
				7/25/63	10/25/63	3.25	2
			{ Certificates of indebtedness Notes	8/2/63 5/6/63 8/6/63 5/20/63 8/20/63	12/20/63 8/6/63 11/6/63 8/20/63 11/21/63	2.75 2.90 3.25 2.95 3.40	5 - 17 - 25
				1/21/63	1/21/68	3.125	- 45
August.	Certificates of indebtedness	{ Certificates of indebtedness Notes	{ 5/24/63 8/26/63	8/26/63 11/26/63	2.95 3.40	- 25	25 15
				{ 6/20/63 8/26/63 6/18/63 9/18/63 6/20/63	12/20/63 11/26/63 9/18/63 12/18/63 9/20/63	2.75 3.40 3.00 3.45 3.00	- - - 25 25
					9/20/63	-	10
					12/20/63	-	10
					9/23/63	-	25
Sept...	Certificates of indebtedness	{ Certificates of indebtedness Notes	{ 9/20/63 6/21/63 9/23/63 6/26/63 9/26/63	12/20/63 9/23/63 12/23/63 9/26/63 12/27/63	3.45 3.00 3.45 3.00 3.40	25 - 25 - 100	13 25 -
				9/27/63	12/27/63	3.40	40

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	(Percent)	(In millions of dollars)		46
Nov.....	Certificates of indebtedness				1.25	46	-	46
Dec.....	Certificates of indebtedness					-	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
Feb.....	Certificates of indebtedness	Swiss francs Italian lire	1/4/62 1/26/62	4/4/62 4/26/62	1.25 2.70	23 25	-	48
Mar.....	Certificates of indebtedness	Swiss francs Italian lire	1/4/62 3/9/62	4/4/62 6/8/62	1.25 2.75	- 50	23 -	75
Apr.....	Certificates of indebtedness	Italian lire	1/26/62 4/26/62	4/26/62 7/26/62	2.70 2.75	- 25	25 -	75
May.....	Certificates of indebtedness					-	-	75
June.....	Certificates of indebtedness	Italian lire	3/9/62 6/8/62	6/8/62 9/7/62	2.75 2.70	- 50	50 -	75
July....	Certificates of indebtedness	Italian lire	4/26/62 7/26/62	7/26/62 10/26/62	2.75 2.90	- 25	25 -	75
Aug....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62 9/7/62	9/7/62 12/7/62	2.70 2.85	- 50	50 -	150
Oct.....	Bonds Certificates of indebtedness Certificates of indebtedness Certificates of indebtedness Bonds	Swiss francs Swiss francs Swiss francs Italian lire Italian lire	10/18/62 10/22/62 10/22/62 7/26/62 10/26/62	1/20/64 4/1/63 7/1/63 10/26/62 1/27/64	2.75 2.00 2.00 2.90 3.00	23 22 26 - 25	-	221
Nov.....	Bonds Bonds Bonds Bonds	Italian lire Italian lire Swiss francs Italian lire	8/7/62 11/7/62 11/8/62 11/30/62	11/7/62 2/7/64 3/9/64 2/28/64	2.85 3.00 2.75 3.00	- 75 28 50	75 -	299
Dec.....	Certificates of indebtedness Bonds	Italian lire Italian lire	9/7/62 12/7/62	12/7/62 3/9/64	2.85 3.00	- 50	50 -	299
1963-Jan.....	Bonds	Swiss francs German marks German marks	1/24/63 1/24/63 1/24/63	5/25/64 4/24/64 7/24/64	2.82 3.13 3.18	30 50 50	-	429
Feb.....	Bonds	German marks	2/14/63 2/14/63	11/16/64 2/15/65	3.09 3.14	50 50	-	529
Mar.....	Bonds	Italian lire	10/26/62 3/29/63	1/27/64 3/29/65	3.00 3.27	- 25	25 -	529
Apr.....	Certificates of indebtedness Bonds Bonds Bonds	Swiss francs Swiss francs Swiss francs Austrian schillings	10/22/62 4/1/63 4/4/63 4/26/63	4/1/63 7/1/64 9/4/64 10/26/64	2.00 2.82 2.83 3.23	- 22 23 25	22 -	577
May....	Bonds	Swiss francs Belgian francs Belgian francs	5/16/63 5/16/63 5/20/23	11/16/64 5/16/65 5/20/65	2.82 3.26 3.22	23 20 10	-	630
June....	Bonds	Italian lire	11/7/62 6/28/63	2/7/64 6/28/65	3.00 3.30	- 75	75 -	630
July....	Certificates of indebtedness Bonds Bonds	Swiss francs Swiss francs German marks	10/22/62 7/1/63 7/11/63	7/1/63 1/1/65 7/11/65	2.00 2.89 3.55	- 25 25	26 -	655
August..	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62 9/30/63	2/28/64 9/30/65	3.00 3.69	- 50	50 -	705

Source: Daily Treasury Statement.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through September 30, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,990	-	13
Series E and H.....	117,122	19,291	136,413	89,692	46,721	-
Series F, G, J, and K.....	31,951	1,270	33,222	31,217	1,876	129
Total A-K.....	153,022	21,616	174,638	125,899	48,597	142

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-1955.....	114,249	11,075	125,324	66,681	62,173	4,508	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
<u>Calendar years:</u>								
1935-1955.....	117,048	11,680	128,728	70,179	65,295	4,885	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
<u>Months:</u>								
1963-January.....	525	138	663	558	463	96	47,742	230
February.....	425	110	535	398	335	63	47,893	215
March.....	397	112	509	405	345	60	48,021	191
April.....	414	107	521	446	379	67	48,113	173
May.....	410	108	517	408	346	62	48,231	165
June.....	347	126	472	397	336	61	48,314	157
July.....	413	137	550	444	374	69	48,427	151
August.....	399	113	512	394	335	59	48,549	147
September.....	347	115	462	419	357	62	48,597	142

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1955.....	79,204	9,184	88,387	49,102	45,969	3,133	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
Calendar years:								
1941-1955.....	81,720	9,738	91,458	51,396	47,944	3,452	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957.....	4,507	1,143	5,629	5,469	4,686	783	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1963-January.....	525	136	661	481	391	90	45,679	-
February.....	425	108	533	353	293	60	45,859	-
March.....	397	110	507	364	307	57	46,002	-
April.....	414	106	519	409	344	65	46,112	-
May.....	410	106	516	375	315	60	46,253	-
June.....	347	124	471	365	306	59	46,359	-
July.....	413	135	548	407	340	67	46,500	-
August.....	399	112	510	364	306	58	46,647	-
September.....	347	114	461	387	326	60	46,721	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1955.....	31,096	837	31,933	12,634 5/	12,299	336	19,080	219
1956.....	586	100	686	3,105	2,941	164	16,568	312
1957.....	268	83	352	3,774	3,605	169	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,029 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
Calendar years:								
1941-1955.....	31,379	888	32,266	13,834 5/	13,442	392	17,861	571
1956.....	475	92	567	3,422	3,250	173	14,895	681
1957.....	98	74	172	4,153	3,982	171	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
Months:								
1963-January.....	-	2	2	77 9/	71	6	2,062	215
February.....	-	2	2	45 9/	42	3	2,033	201
March.....	-	2	2	40 9/	38	3	2,019	177
April.....	-	1	1	37 9/	35	2	2,001	159
May.....	-	1	1	33	31	2	1,978	151
June.....	-	2	2	32	30	2	1,955	144
July.....	-	2	2	37 9/	35	2	1,926	137
August.....	-	1	1	30	28	2	1,902	133
September.....	-	1	1	32	30	2	1,876	129

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{5/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{2/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{6/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{7/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{8/}	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 ^{9/}	2,951	2,812	139	73
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{5/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{6/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{6/7/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{7/3/}	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 ^{8/2/}	3,002	2,827	175	213
<u>Months:</u>								
1963-January.....	558	241	138	102	266	253	12	52
February.....	398	179	155	24 ^{9/}	234	224	10	-15
March.....	405	206	148	58 ^{9/}	233	224	9	-34
April.....	446	173	118	55 ^{9/}	232	221	11	41
May.....	408	182	155	27	293	283	11	-67
June.....	397	152	128	24	248	239	9	-4
July.....	444	145	120	25 ^{9/}	235	224	11	64
August.....	394	175	154	21	296	284	12	-77
September.....	419	145	123	22	238	228	9	36

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks ^{3/}	Federal Reserve Banks		Individuals ^{4/}			Insurance companies	Mutual savings banks	Corporations ^{5/}	State and local governments	Foreign and international ^{7/}	Other miscellaneous investors ^{8/}		
					Total	Savings bonds	Other securities								
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June.... Dec.....	48.5 50.9	16.1 17.3	2.5 2.2	7.1 7.6	22.8 23.9	10.1 10.6	-	2.6 2.8	7.5 7.8	6.5 6.9	3.1 3.2	2.1 2.0	.4 .5	.2 .2	.5
1941-June.... Dec.....	55.3 64.3	19.7 21.4	2.2 2.3	8.5 9.5	25.0 31.0	11.2 13.6	.2 1.1	3.4 4.2	7.6 8.2	7.1 8.2	3.4 3.7	2.0 4.0	.6 .7	.2 .4	.4
1942-June.... Dec.....	77.0 112.5	26.0 41.1	2.6 6.2	10.6 12.2	37.7 53.0	17.8 23.7	3.7 6.9	5.4 6.5	8.7 10.3	9.2 11.3	3.9 4.5	4.9 10.1	.9 1.0	.4 .8	.7
1943-June.... Dec.....	140.8 170.1	52.2 59.9	7.2 11.5	14.3 16.9	67.0 81.7	30.9 37.6	11.3 16.0	7.9 8.7	11.7 12.9	13.1 15.1	5.3 6.1	12.9 16.4	1.5 2.1	1.3 1.5	2.1
1944-June.... Dec.....	202.6 232.1	68.4 77.7	14.9 18.8	19.1 21.7	100.2 114.0	46.1 53.3	21.1 25.5	10.1 10.7	14.9 17.1	17.3 19.6	7.3 8.3	20.2 21.4	3.2 4.3	1.4 1.7	4.7
1945-June.... Dec.....	259.1 278.7	84.2 90.8	21.8 24.3	24.9 27.0	128.2 136.6	59.1 64.1	29.1 30.7	11.6 12.2	18.5 21.2	22.7 24.0	9.6 10.7	23.3 22.2	5.3 6.5	2.0 2.4	6.2
1946-Feb. 9/.... June.... Dec.....	279.8 269.9 259.5	93.8 84.4 74.5	22.9 23.8 23.3	28.0 29.1 30.9	135.1 132.6 130.7	46.1 63.3 64.2	30.8 30.4 30.3	12.5 13.1 13.9	20.8 19.9 20.1	24.4 24.9 24.9	11.1 11.5 11.8	19.9 17.8 15.3	6.7 6.5 6.3	2.4 2.2 2.1	6.6
1947-June.... Dec.....	258.4 257.0	70.0 68.7	21.9 22.6	32.8 34.4	133.7 131.3	66.6 65.7	30.8 31.0	14.7 15.2	21.1 19.4	24.6 23.9	12.1 12.0	13.7 14.1	7.1 7.3	3.4 2.7	6.1
1948-June.... Dec.....	252.4 252.9	64.6 62.5	21.4 23.3	35.8 37.3	130.7 129.7	65.8 65.5	31.6 32.2	15.5 15.6	18.6 17.6	22.8 21.2	12.0 11.5	13.6 14.8	7.8 7.9	2.6 2.8	6.1
1949-June.... Dec.....	252.8 257.2	63.0 66.8	19.3 18.9	38.3 39.4	132.2 132.1	66.6 66.3	33.1 33.8	15.7 15.5	17.8 17.0	20.5 20.1	11.6 11.4	15.8 16.8	8.0 8.1	2.9 2.9	6.6
1950-June.... Dec.....	257.4 256.7	65.6 61.8	18.3 20.8	37.8 39.2	135.6 134.9	67.4 66.3	34.5 34.5	15.4 15.1	17.6 16.7	19.8 18.7	11.6 10.9	18.4 19.7	8.7 8.8	3.5 4.3	6.2
1951-June.... Dec.....	255.3 259.5	58.4 61.6	23.0 23.8	41.0 42.3	132.9 131.8	65.4 64.6	34.5 34.7	14.6 14.4	16.3 15.5	17.1 16.5	10.2 9.8	20.1 20.7	9.4 9.6	4.2 4.3	6.5
1952-June.... Dec.....	259.2 267.4	61.1 63.4	22.9 24.7	44.3 45.9	130.8 133.4	64.8 65.2	34.9 35.3	14.1 13.8	15.7 16.0	15.7 16.0	9.6 9.5	18.8 19.9	10.4 11.1	4.7 5.3	6.9
1953-June.... Dec.....	266.1 275.2	58.8 63.7	24.7 25.9	47.6 48.3	135.0 137.3	66.1 64.8	36.0 36.7	13.2 12.7	16.8 15.4	16.0 15.9	9.5 9.2	18.6 21.5	12.0 12.7	5.7 5.9	7.1
1954-June.... Dec.....	271.3 278.8	63.6 69.2	25.0 24.9	49.3 49.6	133.3 135.1	64.7 63.4	37.5 38.2	12.1 11.7	15.1 13.5	15.4 15.3	9.1 8.8	16.6 19.2	13.9 14.4	6.0 6.3	7.6
1955-June.... Dec.....	274.4 280.8	63.5 62.0	23.6 24.8	50.5 51.7	136.7 142.3	65.0 64.7	39.3 40.1	10.9 10.2	14.8 14.5	15.0 14.6	8.7 8.5	18.8 23.5	14.7 15.4	6.8 7.5	7.6
1956-June.... Dec.....	272.8 276.7	57.3 59.5	23.8 24.9	53.5 54.0	138.3 138.2	66.2 65.5	40.9 41.4	9.4 8.7	15.9 15.4	13.6 13.2	8.4 8.0	17.7 19.1	16.1 16.3	7.9 7.8	8.4
1957-June.... Dec.....	270.6 275.0	56.2 59.5	23.0 24.2	55.6 55.2	135.9 136.1	65.6 64.0	41.5 41.6	7.6 6.6	16.5 15.8	12.7 12.5	7.9 7.6	16.8 18.6	16.8 16.6	7.6 7.6	8.4
1958-June.... Dec.....	276.4 283.0	65.3 67.5	25.4 26.3	55.9 54.4	129.9 134.8	63.7 63.0	42.1 42.5	5.9 5.2	15.7 15.3	12.2 12.7	7.4 7.3	14.8 18.8	16.3 16.5	6.5 7.7	8.8
1959-June.... Dec.....	284.8 290.9	61.5 60.3	26.0 26.6	54.6 53.7	142.6 150.3	65.3 68.0	42.6 42.4	4.5 3.5	18.3 22.1	12.6 12.5	7.3 6.9	20.8 22.8	16.9 18.0	10.1 12.0	9.5
1960-June.... Dec.....	286.5 290.4	55.3 62.1	26.5 27.4	55.3 55.1	149.3 145.8	68.0 64.7	42.5 42.9	3.1 2.7	22.4 19.1	12.0 11.9	6.6 6.3	21.2 20.1	18.8 18.7	12.3 13.0	10.4
1961-June.... Dec.....	289.2 296.5	62.5 67.2	27.3 28.9	56.1 54.5	143.3 145.9	63.1 65.0	43.6 44.2	2.5 2.2	17.1 18.5	11.4 11.4	6.3 6.1	20.0 19.7	19.3 18.7	12.7 11.6	10.5
1962-June.... July.... Aug.... Sept.... Oct.... Nov.... Dec....	298.6 298.3 302.3 300.0 302.6 305.9 304.0	65.0 64.5 64.5 64.6 65.9 65.4 66.5	29.7 29.8 30.4 29.8 30.2 50.5 30.8	56.5 55.5 57.1 56.4 56.1 57.9 55.6	147.6 148.5 150.4 149.1 150.4 152.1 151.1	65.0 65.4 65.5 65.7 65.6 65.7 65.9	44.6 44.7 44.8 44.9 44.9 45.0 45.1	2.0 2.0 2.0 2.0 1.9 1.9 1.8	18.3 18.6 18.7 18.9 18.8 18.9 19.0	11.3 11.5 11.5 11.4 11.5 11.5 11.5	6.3 6.3 6.3 6.3 6.1 6.1 6.1	19.6 20.0 21.1 19.0 19.9 21.8 20.0	19.7 19.9 19.9 19.8 19.6 19.3 19.5	14.1 14.2 14.6 15.1 15.4 15.4 15.3	11.6 11.3 11.5 11.9 12.3 12.2 12.7
1963-Jan.... Feb.... Mar.... Apr.... May.... June.... July.... Aug p...	303.9 305.2 303.5 303.7 305.8 306.5 305.5 307.2	66.0 65.1 63.9 64.2 63.0 63.5 62.4 60.8	30.3 30.6 31.0 31.2 31.3 32.0 32.5 32.4	54.5 55.1 55.1 54.3 57.1 58.4 57.1 58.9	153.1 154.4 153.6 154.0 154.4 152.6 153.5 155.1	66.3 66.5 67.2 66.5r 66.2r 66.3r 66.5 66.7	45.3 45.5 45.6 45.7 45.8 46.0 46.1 46.2	1.7 1.7 1.6 1.6 1.6 1.5 1.5 1.5	19.4 19.4 19.9 19.2r 18.8r 18.8r 18.9 19.0	11.5 11.4 11.2 11.1 11.0 6.1 6.1 6.1	21.0 21.6 20.7 21.0r 22.2r 20.2r 20.7 21.6	19.9 20.1 20.6 20.6 20.6 20.8 20.5 21.3	15.3 15.2 15.4 15.6 15.9 12.5 15.7 15.9	12.9 13.8 12.7 13.0 12.5 12.5 12.6 12.6	

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank class and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,106 commercial banks 2/ 3/		507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments			
		300 life	506 fire, casualty, and marine		295 general funds	185 pension and retirement funds			295 general funds	185 pension and retirement funds		
Interest-bearing securities:												
Public marketable.....	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117	
Public nonmarketable 5/.....	53,773	279 6/	161	492	87	86	8	128	227	2,267	50,039	
Special issues.....	45,519	-	-	-	-	-	-	-	-	45,519	-	
Total interest-bearing securities.....	303,197	53,165	6,089	5,327	4,432	3,334	11,200	7,756	5,434	91,306	115,155	
Matured debt and debt bearing no interest 7/.....	4,011											
Total securities issued or guaranteed by U. S. Government 8/.....	307,209											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,106 commercial banks 2/ 3/		507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments			
		300 life	506 fire, casualty, and marine		295 general funds	185 pension and retirement funds			295 general funds	185 pension and retirement funds		
By type of security:												
Issued by U. S. Government:												
Treasury bills.....	47,219	5,977	407	148	278	196	6,906	3,848	459	4,145	24,856	
Certificates of indebtedness.....	16,988	2,373	63	15	94	46	759	386	1	11,030	2,221	
Treasury notes.....	58,562	22,088	1,166	247	1,301	557	2,447	855	194	15,315	14,394	
Treasury bonds.....	80,463	22,395	4,170	4,339	2,658	2,379	1,080	2,540	4,524	12,840	23,537	
Guaranteed by U. S. Government 8/.....	673	54	122	86	15	69	-	*	28	190	109	
Total.....	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117	
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	91,883	17,173	1,349	352	1,296	564	8,719	4,761	640	21,772	35,260	
1 to 5 years.....	71,796	28,268	1,869	871	2,175	1,243	2,409	1,205	488	14,712	18,556	
5 to 10 years.....	16,775	6,486	986	193	460	679	47	234	283	2,030	5,378	
10 to 15 years.....	4,303	377	157	158	112	161	9	339	652	982	1,357	
15 to 20 years.....	4,525	167	263	584	108	101	*	231	616	1,313	1,143	
20 years and over.....	13,951	363	1,183	2,592	179	430	8	859	2,500	2,521	3,315	
Guaranteed securities 8/.....	673	54	122	86	15	69	-	*	28	190	109	
Total.....	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117	
Maturity classes (final maturity):												
Within 1 year.....	85,976	15,080	939	209	858	428	8,544	4,668	576	20,816	33,858	
1 to 5 years.....	60,856	26,345	1,241	314	1,676	921	2,323	788	207	12,775	14,266	
5 to 10 years.....	33,622	10,501	2,023	893	1,397	1,138	307	743	628	4,923	11,069	
10 to 15 years.....	2,244	334	93	50	73	119	8	91	120	670	687	
15 to 20 years.....	6,115	199	309	683	140	138	1	440	1,017	1,499	1,688	
20 years and over.....	14,420	373	1,201	2,601	186	436	9	897	2,630	2,647	3,440	
Guaranteed securities 8/.....	673	54	122	86	15	69	-	*	28	190	109	
Total.....	203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	65,117	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Per values - in millions of dollars)

Issue	Total amount outstanding 2/ 3/	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,106 commercial banks 2/	507 mutual savings banks 2/	Insurance companies			488 savings and loan associations	471 corporations	State and local governments			
				300 life	506 fire, casualty, and marine	295 general funds			185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills:												
Regular weekly:												
Sept. 1963 - Nov. 1963....	27,321	3,075	236	103	183	94	3,974	2,463	320	2,339	14,534	
Dec. 1963 - Feb. 1964....	10,403	1,095	41	28	38	41	1,790	530	87	1,031	5,723	
Other:												
Oct. 1963.....	2,500	229	67	1	17	16	328	174	21	267	1,381	
Jan. 1964.....	2,496	482	17	2	17	13	234	237	7	165	1,323	
Apr. 1964.....	2,501	640	24	2	4	19	335	194	22	267	994	
July 1964.....	1,998	457	21	12	19	13	246	250	2	76	902	
Total Treasury bills.....	47,219	5,977	407	148	278	196	6,906	3,848	459	4,145	24,856	
Certificates of indebtedness:												
3-1/8% Nov. 1963-D.....	4,554	193	6	1	14	3	101	68	-	3,759	409	
3-1/4 Feb. 1964-A.....	6,741	1,115	36	8	59	26	400	150	1	3,947	1,000	
3-1/4 May 1964-B.....	5,693	1,066	21	7	21	17	258	168	*	3,323	812	
Total certificates of indebtedness.....	16,988	2,373	63	15	94	46	759	386	1	11,030	2,221	
Treasury notes:												
4-7/8% Nov. 1963-C.....	3,011	959	135	11	80	23	135	83	25	362	1,198	
3-3/4 May 1964-D.....	3,893	1,904	81	3	147	65	137	117	11	308	1,119	
4-3/4 May 1964-A.....	4,933	504	100	14	60	24	102	56	53	2,863	1,156	
5 Aug. 1964-B.....	2,316	303	94	13	55	12	58	20	23	223	1,514	
3-3/4 Aug. 1964-E.....	5,019	1,865	50	1	66	41	67	94	3	1,773	1,059	
4-7/8 Nov. 1964-C.....	4,195	670	127	8	59	19	44	83	52	2,331	804	
3-3/4 Nov. 1964-F.....	6,398	955	25	6	49	13	209	70	3	4,154	912	
4-5/8 May 1965-A.....	2,113	641	114	4	69	32	22	52	17	428	734	
3-1/2 Nov. 1965-B.....	2,954	1,810	27	2	84	23	107	45	*	63	791	
3-5/8 Feb. 1966-B.....	5,653	3,278	84	7	147	109	145	102	2	523	1,257	
4 Aug. 1966-A.....	4,454	1,550	108	5	65	52	77	35	1	1,752	810	
3-5/8 Feb. 1967-B.....	4,287	2,590	60	3	120	64	103	25	*	165	1,156	
3-3/4 Aug. 1967-A.....	5,282	3,189	149	4	146	73	88	65	3	356	1,210	
1-1/2 Oct. 1963-EO.....	506	226	*	-	16	*	156	5	*	-	102	
1-1/2 Apr. 1964-EA.....	457	184	*	3	26	*	157	1	1	-	85	
1-1/2 Oct. 1964-EO.....	490	183	*	4	27	1	175	*	-	-	100	
1-1/2 Apr. 1965-EA.....	466	206	4	11	15	-	154	*	*	15	61	
1-1/2 Oct. 1965-EO.....	315	149	1	2	9	-	74	-	-	-	81	
1-1/2 Apr. 1966-EA.....	675	306	1	114	20	2	120	1	-	-	111	
1-1/2 Oct. 1966-EO.....	357	208	1	2	20	2	75	*	-	-	47	
1-1/2 Apr. 1967-EA.....	270	151	2	5	11	-	67	-	-	-	35	
1-1/2 Oct. 1967-EO.....	457	228	2	25	2	3	153	-	-	-	44	
1-1/2 Apr. 1968-EA.....	63	27	*	-	6	1	22	1	-	-	7	
Total Treasury notes.....	58,562	22,088	1,166	247	1,301	557	2,447	855	194	15,315	14,394	
Treasury bonds:												
2-1/2% June 1962-67.....	1,461	587	49	7	115	20	82	15	9	204	373	
2-1/2 Dec. 1963-68.....	1,815	679	114	43	156	52	65	28	19	237	420	
3 Feb. 1964.....	1,634	784	9	1	36	20	66	58	1	112	547	
2-1/2 June 1964-69.....	2,631	826	245	93	166	63	27	50	36	515	609	
2-1/2 Dec. 1964-69.....	2,542	659	212	124	103	65	45	82	52	546	655	
2-5/8 Feb. 1965.....	4,682	2,224	23	8	217	50	437	79	14	584	1,047	
2-1/2 Mar. 1965-70.....	2,420	381	145	140	156	39	26	72	66	779	616	
2-1/2 Mar. 1966-71.....	1,408	206	93	119	87	31	21	63	37	388	362	
3-3/4 May 1966.....	3,597	1,758	101	16	98	70	45	27	9	343	1,130	
3 Aug. 1966.....	1,024	650	15	3	35	25	7	6	4	45	235	
3-3/8 Nov. 1966.....	1,851	818	28	13	69	37	8	22	5	207	645	
2-1/2 June 1967-72.....	1,313	161	66	46	38	51	6	45	38	128	732	
2-1/2 Sept. 1967-72.....	1,952	904	88	11	136	72	56	23	16	78	569	
3-5/8 Nov. 1967.....	3,604	1,216	95	17	130	116	35	77	35	801	1,081	
2-1/2 Dec. 1967-72.....	2,768	199	74	124	94	85	14	146	81	222	1,728	
3-7/8 May 1968.....	2,460	737	102	15	97	53	1	66	47	413	930	
3-3/4 Aug. 1968.....	3,747	2,214	122	32	65	159	74	17	4	392	667	
4 Feb. 1969.....	1,844	1,039	88	14	24	49	3	3	3	208	416	
4 Oct. 1969.....	2,538	614	162	23	82	72	2	19	60	359	1,145	
4 Aug. 1970.....	1,906	713	105	9	46	62	6	13	29	43	882	
4 Aug. 1971.....	2,806	1,142	118	20	74	84	9	50	25	510	774	
3-7/8 Nov. 1971.....	2,760	1,066	170	15	93	172	8	81	56	282	818	
4 Feb. 1972.....	2,344	1,092	170	32	79	116	11	25	60	190	569	
4 Aug. 1972.....	2,579	821	173	81	63	125	8	43	51	439	774	
3-7/8 Nov. 1974.....	2,244	334	93	50	73	119	8	91	120	670	687	
4-1/4 May 1975-85.....	470	10	18	9	7	5	*	38	130	126	125	
3-1/4 June 1978-83.....	1,590	33	46	99	31	37	1	209	401	186	545	

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb.	1980.....	2,610	71	100	185	57	74	*	129	494	622	
3-1/2 Nov.	1980.....	1,915	96	163	399	51	26	*	102	122	691	
3-1/4 May	1985.....	1,130	89	42	165	25	101	*	161	163	175	
4-1/4 Aug.	1987-92.....	365	6	10	104	1	2	-	8	68	64	
4 May	1988-93.....	250	16	10	38	3	11	-	*	34	40	
4-1/8 May	1989-94.....	300	4	8	38	4	6	-	17	86	67	
3-1/2 Feb.	1990.....	4,912	122	427	979	88	160	1	287	822	1,083	
3 Feb.	1995.....	2,540	49	133	200	28	58	5	163	598	943	
3-1/2 Nov.	1998.....	4,454	78	553	1,069	30	92	2	223	729	915	
Total Treasury bonds.....		80,463	22,395	4,170	4,339	2,658	2,379	1,080	2,540	4,524	12,840	
<u>Guaranteed securities 8/.....</u>		673	54	122	86	15	69	-	*	28	190	
Total public marketable securities.....		203,906	52,887	5,928	4,835	4,345	3,247	11,192	7,628	5,207	43,519	
											65,117	

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
U. S. savings bonds:												
Series E 5/.....	39,378	-	*	*	*	*	*	*	*	*	1	
Series F 5/.....	51	*	-	*	1	*	*	*	*	*	49	
Series G.....	159	1	*	2	1	1	*	2	5	*	147	
Series H.....	7,269	-	*	*	1	1	*	1	3	1	7,263	
Series J 5/.....	508	-	-	1	5	4	1	5	2	1	489	
Series K.....	1,184	1	7	4	13	27	2	26	21	4	1,079	
Total U. S. savings bonds.....	48,549	2	8	7	20	33	3	34	32	8	48,403	
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series.....	342	-	-	-	-	-	-	-	-	-	342	
Treasury certificates.....	2	-	-	-	-	-	-	-	-	-	2	
Treasury notes, Foreign Series.....	163	-	-	-	-	-	-	-	-	-	163	
Depository bonds.....	102	102 5/	*	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Currency Series.....	705	-	-	-	-	-	-	-	-	-	705	
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26	
Investment Series A.....	445	107	16	112	12	5	*	6	20	100	68	
Investment Series B.....	3,437	67	137	374	55	48	5	87	176	2,159	328	
U. S. retirement plan bonds.....	*	-	-	-	-	-	-	-	-	-	*	
Total other U. S. securities.....	5,224	276 5/	153	485	67	53	5	93	195	2,259	1,636	
Total public nonmarketable securities.....	53,773	279 5/	161	492	87	86	8	128	227	2,267	50,039	

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value

for use in this statement.

6/ Includes \$48 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Guaranteed securities are those held outside the Treasury.

9/ Includes only publicly offered issues.

10/ The proprietary interest of the United States in these banks ended in July 1951.

11/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 2/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		6,106 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments			
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Banks for cooperatives:											
3.15% Oct. 1963 (Debentures)...	160	55	12	*	1	2	24	2	-	-	
3.20 Dec. 1963 (Debentures)...	145	57	6	*	3	1	17	3	-	58	
3-5/8 Feb. 1964 (Debentures)...	168	54	13	2	3	1	19	8	-	68	
Total banks for cooperatives.....	473	166	31	2	7	4	60	12	-	190	
Federal home loan banks: 10/											
3.30% Sept. 1963 (Notes)....	450	108	14	3	9	6	152	7	*	25	
3.20 Jan. 1964 (Notes)....	320	98	17	*	4	19	53	4	-	126	
3.25 Feb. 1964 (Notes)....	265	92	8	*	3	17	44	2	*	125	
3.40 Mar. 1964 (Notes)....	275	103	11	1	3	6	72	1	*	100	
3.30 Apr. 1964 (Notes)....	435	130	16	2	12	11	115	4	*	79	
3.70 May 1964 (Notes)....	330	124	28	2	4	8	36	5	3	146	
3-1/2 June 1964 (Notes)....	326	103	13	*	2	7	95	3	4	121	
3-1/2 Oct. 1964 (Bonds)....	460	188	37	1	22	16	95	9	-	99	
3-3/4 Sept. 1965 (Bonds)....	175	62	17	1	3	12	9	1	-	92	
Total Federal home loan banks....	3,036	1,007	161	10	60	102	671	34	7	958	
Federal intermediate credit banks:											
(Debentures).....	2,232	596	120	22	33	8	333	75	2	1,008	
Federal land banks: 11/											
3-1/4% Oct. 1963 (Bonds)....	136	33	6	*	7	*	23	4	*	62	
4-1/2 Apr. 1964 (Bonds)....	147	22	10	1	6	1	6	5	*	96	
3-7/8 Aug. 1964 (Bonds)....	215	84	17	1	4	1	19	*	1	88	
4 Oct. 1964 (Bonds)....	90	27	10	*	2	1	2	3	*	45	
4 Oct. 1965 (Bonds)....	160	44	12	*	3	3	3	2	*	91	
4 Dec. 1965 (Bonds)....	115	23	13	*	3	1	*	2	*	73	
3-5/8 Feb. 1966 (Bonds)....	150	27	25	1	3	1	3	2	*	88	
3-1/4 May 1966 (Bonds)....	108	44	5	*	4	1	-	*	*	53	
4-1/4 July 1966 (Bonds)....	193	44	19	1	8	*	13	3	1	104	
4-1/8 Feb. 1967-72 (Bonds)....	72	3	2	5	*	-	1	*	5	57	
4 May 1967 (Bonds)....	180	51	14	1	3	2	9	2	1	97	
4-1/2 Oct. 1967-70 (Bonds)....	75	4	3	1	2	*	1	*	7	57	
4-1/4 Mar. 1968 (Bonds)....	86	5	4	*	1	*	-	*	1	74	
4 June 1968 (Bonds)....	186	56	25	*	4	2	6	1	*	92	
4-3/8 Mar. 1969 (Bonds)....	100	5	6	2	1	*	*	*	5	80	
4-5/8 July 1969 (Bonds)....	60	3	1	2	1	*	*	3	5	45	
5-1/8 Feb. 1970 (Bonds)....	82	3	8	1	2	1	1	*	14	53	
3-1/2 Apr. 1970 (Bonds)....	83	12	7	*	*	2	-	-	5	56	
5-1/8 July 1970 (Bonds)....	85	1	5	1	1	*	*	*	10	67	
3-1/2 May 1971 (Bonds)....	60	3	2	2	3	*	*	*	13	37	
3-7/8 Sept. 1972 (Bonds)....	109	3	1	5	2	1	1	*	9	88	
4-1/8 Feb. 1973-78 (Bonds)....	148	13	9	2	6	*	-	*	9	108	
4-1/2 Feb. 1974 (Bonds)....	155	15	11	4	3	1	1	*	23	98	
Total Federal land banks.....	2,796	525	217	31	69	18	89	31	109	1,707	
Federal National Mortgage Association:											
Discount notes.....	5	1	-	-	-	-	-	*	-	4	
4-1/8 Nov. 1963 (Debentures)...	92	12	7	1	5	4	-	4	*	58	
3-5/8 May 1964 (Debentures)...	96	22	2	1	1	12	*	14	*	44	
4 Sept. 1964 (Debentures)...	147	33	9	*	2	6	5	22	*	70	
3-7/8 Dec. 1964 (Debentures)...	116	34	5	1	3	7	4	4	*	58	
4-3/8 June 1965 (Debentures)...	98	14	5	*	4	7	-	4	1	62	
3-3/4 Mar. 1966 (Debentures)...	113	43	22	*	2	9	5	1	*	31	
4-1/8 Dec. 1966 (Debentures)...	95	16	6	*	2	9	2	*	*	59	
3-5/8 Mar. 1968 (Debentures)...	90	16	5	*	4	27	-	1	*	37	
4-3/8 Apr. 1969 (Debentures)...	88	4	6	2	6	5	1	1	3	61	
4-5/8 Apr. 1970 (Debentures)...	146	4	10	4	12	3	2	*	12	98	
4-1/8 Sept. 1970 (Debentures)...	119	14	8	1	3	6	-	1	2	86	
4-1/8 Aug. 1971 (Debentures)...	67	8	5	3	1	4	-	*	1	45	
4-1/2 Sept. 1971 (Debentures)...	98	2	4	1	3	*	-	3	7	78	
5-1/8 Feb. 1972 (Debentures)...	100	*	9	3	3	*	-	*	11	74	
4-3/8 June 1972 (Debentures)...	100	3	6	1	9	2	1	*	9	68	
4-1/4 June 1973 (Debentures)...	147	6	15	1	4	6	1	2	9	104	
4-1/2 Feb. 1977 (Debentures)...	198	9	17	10	5	4	-	8	22	123	
Total Federal National Mortgage Association.....	1,916	241	141	28	69	114	21	64	77	1,161	
Tennessee Valley Authority:											
Short-term notes.....	25	8	-	-	1	-	2	-	*	15	
4.40% Nov. 1985 (Bonds)....	50	*	*	5	*	*	-	1	24	19	
4-5/8 July 1986 (Bonds)....	50	*	*	3	-	-	*	21	-	25	
4-1/2 Feb. 1987 (Bonds)....	45	*	*	3	*	-	-	25	-	16	
Total Tennessee Valley Authority..	170	8	1	12	1	*	2	1	71	75	

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,301	\$800	7/15/63	4/4/63	10/3/63	3.60%	+.35%	\$801	8/8/63	2/6/64	3.46%	-.01%
1,300	801	7/11/63	4/11/63	10/10/63	3.50	+.19	800	8/15/63	2/13/64	3.48	+.01
1,300	800	7/18/63	4/18/63	10/17/63	3.45	+.11	801	8/22/63	2/20/64	3.50	+.02
1,300	801	7/25/63	4/25/63	10/24/63	3.44	+.10	800	8/29/63	2/27/64	3.50	+.01
1,301	801	8/1/63	5/2/63	10/31/63	3.41	+.07					
1,301	802	8/8/63	5/9/63	11/7/63	3.43	+.06	802	9/5/63	3/5/64	3.50	-
1,301	801	8/15/63	5/16/63	11/14/63	3.40	+.03	800	9/12/63	3/12/64	3.50	-
1,301	800	8/22/63	5/23/63	11/21/63	3.39	+.01	801	9/19/63	3/19/64	3.51	-
1,300	801	8/29/63	5/31/63	11/29/63	3.38	-.01	800	9/26/63	3/26/64	3.51	-
1,301	800	9/5/63	6/6/63	12/5/63	3.39	+.03					
1,300	801	9/12/63	6/13/63	12/12/63	3.39	+.03					
1,301	801	9/19/63	6/20/63	12/19/63	3.40	+.04					
1,301	799	9/26/63	6/27/63	12/26/63	3.37	+.01					
-	800	-	7/5/63	1/2/64	3.41	.00	\$2,500	10/15/62	10/15/63	3.51%	+.17%
-	800	-	7/11/63	1/9/64	3.43	-.01	2,496	1/15/63	1/15/64	3.45	+.01
-	800	-	7/18/63	1/16/64	3.45	+.01	2,501	4/15/63	4/15/64	3.52	+.02
-	800	-	7/25/63	1/23/64	3.46	+.01	1,998	7/15/63	7/15/64	3.55	+.02
-	800	-	8/1/63	1/30/64	3.45	-.01	1,001	9/3/63	8/31/64	3.56	-.02
							1/	10/1/63	9/30/64	3.59	-

Footnote at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nd)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$4,554	3-1/8%	-	11/15/63-D	99.31	+.01	3.35%
6,741	3-1/4	-	2/15/64-A	99.29	+.01	3.49
4,198	3-1/4	-	5/15/64-B	99.28	-.02	3.46

Table 3.- Treasury Notes

(Price decimals are 32nd)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$3,011	4-7/8%	-	11/15/63-C	100.05½	-.03½	3.37%	-.01%	11/15/59	104.23	12/30/60	99.19	1/6/60
4,400	4-3/4	-	5/15/64-A	100.26	-.03	3.42	.00	7/20/59	104.25	5/12/61	99.18	12/29/59
2,016	3-3/4	-	5/15/64-D	100.06	-.02	3.44	+.06	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	101.08	-.02	3.53	-.05	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	-	8/15/64-E	100.05	-.01	3.57	+.02	8/17/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8	-	11/15/64-C	101.12	.00	3.61	-.08	2/15/60	105.22	5/15/61	99.25	2/2/60
6,398	3-3/4	-	11/15/64-F	100.04	+.01	3.64	-.03	8/15/63	100.05	9/12/63	100.02½	9/3/63
2,113	4-5/8	-	5/15/65-A	101.19	+.01	3.60	-.07	5/15/60	105.07	5/12/61	99.25	5/18/60
2,954	3-1/2	-	11/15/65-B	99.16	-.01	3.75	+.03	11/15/62	100.17	2/21/63	99.15	9/16/63
5,653	3-5/8	-	2/15/66-B	99.19	.00	3.81	+.01	5/15/62	100.25	12/21/62	99.18	9/26/63
4,009	4	-	8/15/66-A	100.24	+.04	3.72	-.05	2/15/62	102.04	12/26/62	100.02	2/5/62
3,475	3-5/8	-	2/15/67-B	99.09	+.02	3.85	-.02	3/15/63	100.02½	3/20/63	99.05	9/17/63
4,433	3-3/4	-	8/15/67-A	99.17	.00	3.88	.00	9/15/62	101.06	12/24/62	99.15	9/17/63
506	1-1/2	-	10/1/63-E0	3/	-	3/	-	10/1/58	99.30	9/26/63	97.08	9/16/59
457	1-1/2	-	4/1/64-EA	99.07	+.04	3.10	.00	4/1/59	99.07	9/30/63	85.16	9/15/59
490	1-1/2	-	10/1/64-E0	98.15	+.06	3.07	-.07	10/1/59	98.15	9/30/63	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	97.19	+.07	3.16	-.06	4/1/60	97.22	5/7/63	87.12	5/24/60
315	1-1/2	-	10/1/65-E0	96.24	+.08	3.20	-.06	10/1/60	96.28	3/8/63	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	95.24	+.12	3.27	-.12	4/1/61	95.31	5/1/63	89.06	9/8/61
357	1-1/2	-	10/1/66-E0	95.01	+.16	3.25	-.14	10/1/61	95.06	2/20/63	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	94.01	+.15	3.32	-.11	4/1/62	94.06	2/20/63	90.09	7/9/62
457	1-1/2	-	10/1/67-E0	92.27	+.15	3.43	-.10	10/1/62	93.12	2/20/63	92.00	10/1/62
130	1-1/2	-	4/1/68-EA	91.27	+.15	3.47	-.09	4/1/63	92.10	4/4/63	91.02	7/17/63

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1963

Table 4.- Treasury Bonds

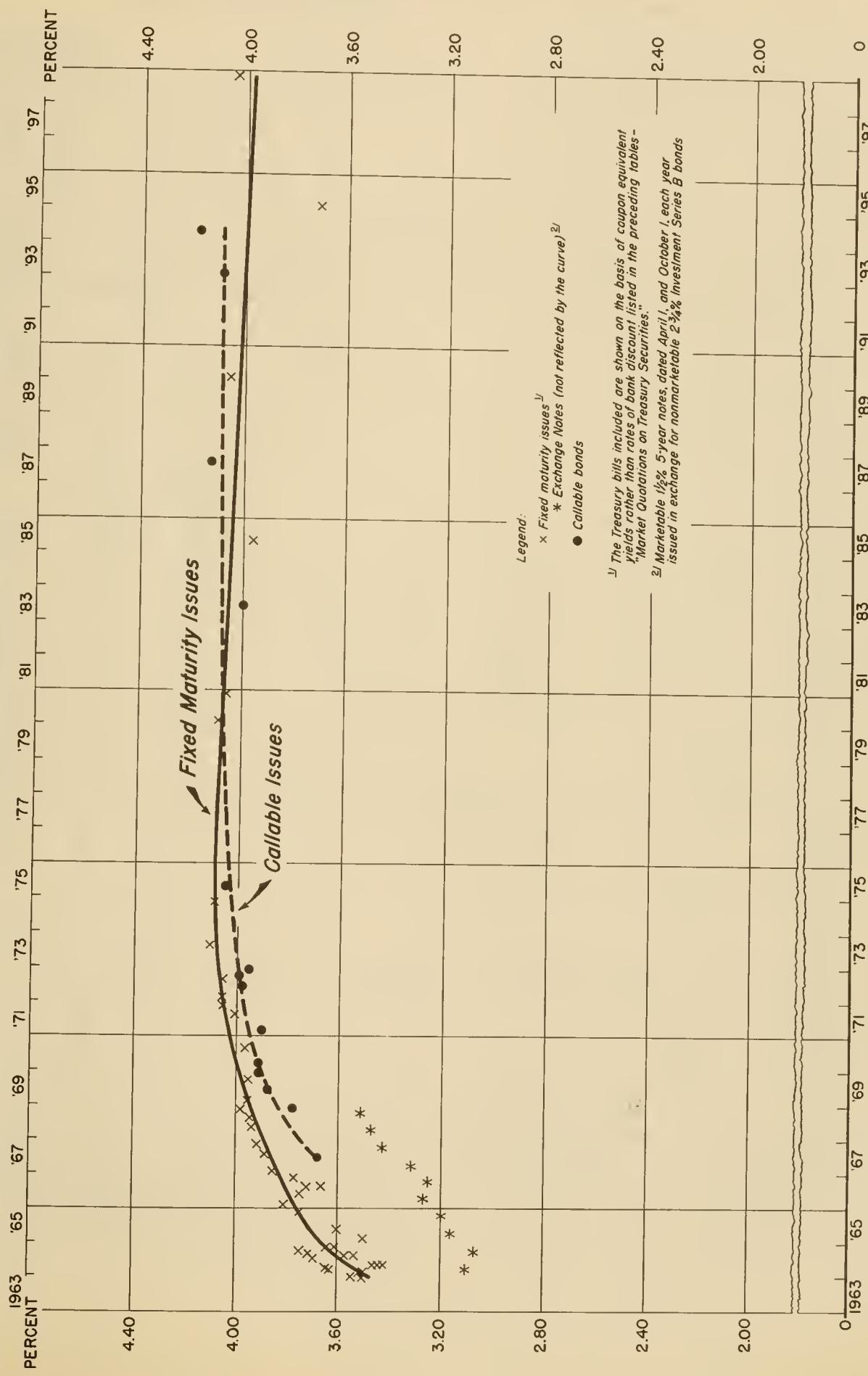
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,634	3%	-	2/15/64	99.26	+.01	3.50%	+.01%	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	98.27	+.03	3.50	-.02	6/15/58	100.13	6/5/58	89.00	1/6/60
2,805	3-3/4	-	5/15/66	100.00	+.02	3.75	-.02	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024	3	-	8/15/66	98.06	+.01	3.67	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	98.27	-.01	3.77	+.02	3/15/61	100.06	5/15/61	97.10	12/12/61
1,461	2-1/2	-	6/15/62-67	95.30	+.06	3.68	-.04	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	98.30	-.02	3.91	+.02	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	99.25	-.05	3.93	+.04	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	99.05	-.03	3.94	+.02	4/18/62	101.06	12/26/62	99.01	9/17/63
1,591	3-7/8	-	11/15/68	99.17	-	3.98	-	9/15/63	99.17	9/30/63	99.10	9/9/63
1,814	2-1/2	-	12/15/63-68	94.00	+.10	3.78	-.05	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	100.08	+.05	3.95	-.03	8/15/62	102.08	12/24/62	99.31	7/31/62
2,631	2-1/2	-	6/15/64-69	93.00	+.10	3.88	-.05	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	100.08	+.05	3.95	-.03	10/1/57	110.14	4/21/58	94.04	12/30/59
2,542	2-1/2	-	12/15/64-69	92.10	+.08	3.91	-.03	9/15/43	107.24	4/6/46	81.04	1/6/60
2,419	2-1/2	-	3/15/65-70	92.00	+.10	3.91	-.05	2/1/44	107.23	4/6/46	80.10	1/6/60
1,906	4	-	8/15/70	100.07	+.07	3.96	-.04	6/20/63	100.14	8/2/63	99.29	9/6/63
1,407	2-1/2	-	3/15/66-71	91.01	+.09	3.90	-.03	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	90.29	.00	4.01	.00	3/1/62	101.27	12/26/62	99.04	2/20/62
2,760	3-7/8	-	11/15/71	98.26	-.04	4.05	+.02	5/15/62	100.28	12/26/62	98.21	9/17/63
2,344	4	-	2/15/72	99.18	-.10	4.06	+.04	11/15/62	101.20	12/26/62	99.11	9/17/63
1,311	2-1/2	-	6/15/67-72	89.07	+.07	3.98	-.02	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	99.18	-.10	4.06	+.04	9/15/62	101.20	12/26/62	99.11	9/17/63
1,952	2-1/2	-	9/15/67-72	88.28	+.04	3.99	-.01	10/20/41	109.18	4/6/46	78.24	1/6/60
2,765	2-1/2	-	12/15/67-72	88.28	+.04	3.95	+.01	11/15/45	106.16	4/6/46	79.06	1/6/60
3,892	4	-	8/15/73	99.04	-	4.11	-	9/15/63	99.04	9/30/63	98.26	9/9/63
2,244	3-7/8	-	11/15/74 5/	98.04	-.17	4.09	+.06	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4	-	2/15/80 5/	98.28	-.27	4.09	+.07	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80 5/	93.04	-.12	4.06	+.03	10/3/60	97.24	5/12/61	91.08	2/20/62
1,589	3-1/4	-	6/15/78-83 5/	89.28	+.08	4.00	-.02	5/1/53	111.28	8/4/54	82.06	1/6/60
1,130	3-1/4	-	5/15/85 5/	89.24	+.06	3.96	-.01	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85 5/	101.26	-.10	4.05	+.03	4/5/60	105.28	5/5/61	98.10	5/19/60
4,911	3-1/2	-	2/15/90 5/	90.30	-.20	4.06	+.04	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92 5/	101.26	-.26	4.13	+.05	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4	-	2/15/88-93 5/	98.14	-.36	4.09	+.06	1/17/63	100.11	1/16/63	98.14	9/30/63
1,559	4-1/8	-	5/15/89-94 5/	99.04	-.50	4.18	+.10	4/18/63	100.26	8/28/63	98.21	9/17/63
2,531	3	-	2/15/95 5/	86.30	-.20	3.71	+.04	2/15/55	101.12	6/8/55	79.08	1/6/60
4,453	3-1/2	-	11/15/98 5/	90.00	-.18	4.04	+.04	10/3/60	95.14	5/12/61	87.10	2/20/62

^{1/} Amount issued on October 1, 1963, was \$1,001 million.^{2/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.^{3/} Not quoted on September 30, 1963.^{4/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.^{5/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1963

YIELDS OF TAXABLE TREASURY SECURITIES, SEPT. 30, 1963
Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1949.....	2.31	2.66	1950.....	3.08	3.36
1943.....	2.47	2.73	1950.....	2.32	2.62	1957.....	3.47	3.89
1944.....	2.48	2.72	1951.....	2.57	2.86	1958.....	3.43	3.79
1945.....	2.37	2.62	1952.....	2.68	2.96	1959.....	4.08	4.38
1946.....	2.19	2.53	1953.....	2.94	3.20	1960.....	4.02	4.41
1947.....	2.25	2.61	1954.....	2.55	2.90	1961.....	3.90	4.35
1948.....	2.44	2.82	1955.....	2.84	3.06	1962.....	3.95	4.32
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959	
January.....	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12
February.....	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14
March.....	2.89	3.12	2.78 2/	3.02	3.26	3.66	3.92	4.13
April.....	2.97 2/ 4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23
May.....	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37
June.....	3.13	3.40	2.82	3.05	3.58 2/	3.91	4.09	4.46
July.....	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47
August.....	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43
September.....	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52
October.....	2.83	3.16	2.87	3.10	3.73	4.10	4.11 2/	4.57
November.....	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56
December.....	2.79 2/	3.13	2.91	3.15	3.30 2/	3.81	4.27	4.58
	1954		1956		1958		1960	
January.....	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61
February.....	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56
March.....	2.53	2.86	2.93 2/	3.10	3.25	3.63	4.08	4.49
April.....	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45
May.....	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46
June.....	2.55 2/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45
July.....	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41
August.....	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28
September.....	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25
October.....	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30
November.....	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31
December.....	2.59 2/	2.90	3.40	3.75	3.80	4.08	3.88	4.35
	1962							
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending								
1963-April 5...	3.95	4.20	1963-June 7...	4.00	4.23	1963-August 2...	3.99	4.29
12...	3.96	4.20	14...	3.99	4.23	9...	3.99	4.29
19...	3.99	4.21	21...	4.00	4.22	16...	3.99	4.29
26...	3.98 2/	4.22	28...	4.00	4.22	23...	3.99	4.29
May 3...	3.98	4.22				30...	3.99	4.29
10...	3.97	4.22	July 5...	4.02	4.22			
17...	3.96	4.21	12...	4.03	4.24	Sept. 6...	4.03	4.30
24...	3.97	4.22	19...	4.02	4.27	13...	4.05	4.31
31...	3.99	4.23	26...	4.00	4.29	20...	4.05	4.32
						27...	4.04	4.32
Daily series - unweighted averages								
1963-Sept. 2...	5/	5/	1963-Sept. 12...	4.05	4.31	1963-Sept. 23...	4.04	4.32
3...	4.90	4.30	13...	4.05	4.32	24...	4.04	4.32
4...	4.01	4.29				25...	4.04	4.32
5...	4.06	4.29	16...	4.05	4.32	26...	4.04	4.32
6...	4.06	4.30	17...	4.05	4.32	27...	4.04	4.32
9...	4.76	4.31	18...	4.05	4.32			
10...	4.06	4.31	19...	4.05	4.32			
11...	4.05	4.31	20...	4.04	4.32	30...	4.04	4.32

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

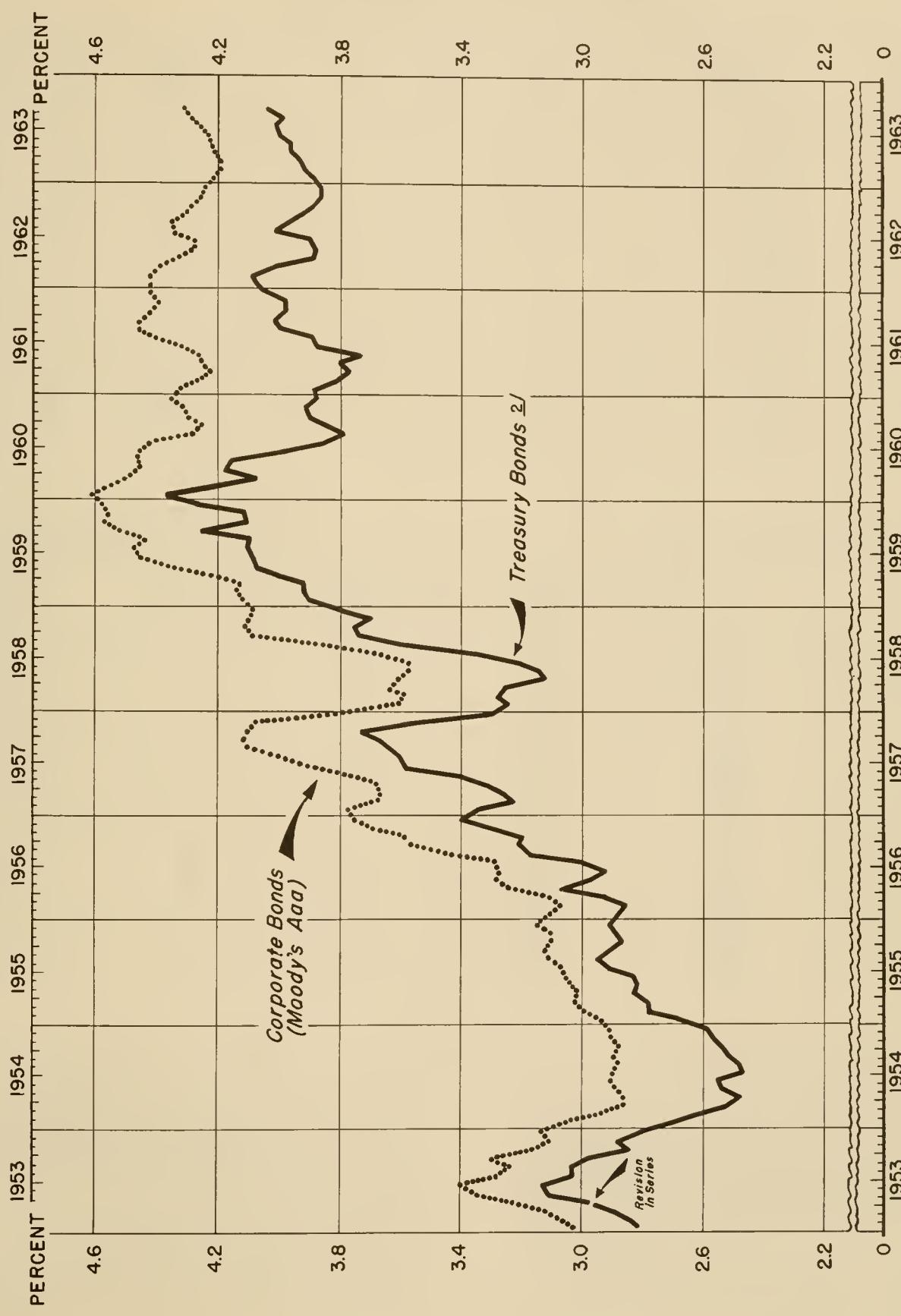
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1958.....	31,172	29,071	32	2,200	1	317	26,342	120
1959.....	31,914	29,699	31	2,155	1	316	27,029	110
1960.....	32,065	29,726	30	2,127	1	318	27,094	100
1961.....	32,405	29,943	30	2,094	1	318	27,353	92
1962.....	33,770	31,117	29	2,009	*	318	28,622	85
1963.....	35,470	32,592	20	1,847	*	319	30,292	78
1962-December.....	35,338	32,557	20	2,001	*	315	30,102	81
1963-January.....	34,093	31,334	20	1,859	*	303	29,033	80
February.....	34,286	31,513	20	1,848	*	310	29,218	80
March.....	34,513	31,718	20	1,842	*	313	29,426	79
April.....	34,645	31,818	20	1,844	*	314	29,523	79
May.....	35,067	32,216	20	1,854	*	320	29,906	78
June.....	35,470	32,592	20	1,847	*	319	30,292	78
July.....	35,663	32,759	20	1,823	*	318	30,484	78
August.....	35,850 2/	32,924	20 4/	1,805 5/	*	317	30,667 6/	78

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.90
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1963.....	2,878	411	1,790	676	187.40
1962-December.....	2,781	385	1,739	658	187.91
1963-January.....	2,759	387	1,716	656	181.09
February.....	2,773	391	1,724	658	181.94
March.....	2,795	395	1,739	662	182.96
April.....	2,827	400	1,759	668	183.46
May.....	2,850	405	1,774	672	185.48
June.....	2,878	411	1,790	676	187.40
July.....	2,904	420	1,803	682	188.17r
August.....	2,926	428	1,812	685	188.90

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank

notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

2/ Highest amount to date.

3/ Issued prior to January 30, 1934.

4/ Includes \$15 million issued before July 1, 1929.

5/ Includes \$18 million issued prior to the series of 1928.

6/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000. r Revised.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/		
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7	
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6	
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1962.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2	
1963-January.....	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.2	
February.....	2,114.6	88.1	8.0	29.6	398.2	1,778.2	4,318.5	
March.....	2,112.0	81.6	5.4	31.3	404.8	1,781.6	4,318.4	
April.....	2,101.6	77.6	6.8	27.8	408.5	1,794.8	4,317.9	
May.....	2,083.5	69.7	10.3	28.2	416.4	1,808.8	4,316.4	
June	2,078.4	65.8	3.9	26.8	420.3	1,821.0	4,315.2	
July.....	2,071.9	56.4	3.9	28.5	429.6	1,824.5	4,313.9	
August.....	2,052.5	48.2	6.1	31.6	437.6	1,839.7	4,313.5	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoining of subsidiary silver coins.

EXCHANGE STABILIZATION FUND

Table I.- Balance Sheets as of June 30, 1962, and June 30, 1963

	June 30, 1962	June 30, 1963
<u>Assets:</u>		
Cash:		
Treasurer of the United States, checking accounts.....	\$1,234,967.77	\$1,069,324.12
Federal Reserve Bank of New York, special account.....	<u>77,025,123.17</u>	-
Total cash.....	\$78,260,090.94	\$1,069,324.12
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	91,750,542.72	96,241,038.90
Foreign exchange due from foreign banks: 1/		
Central Bank of Argentina.....	2,000,000.00	40,000,000.00
Banco de Brazil.....	44,500,000.00	52,200,000.00
Bank of Canada.....	5,000,000.00	553,840.55
Banco Central de Chile.....	-	6,250,000.00
Bank of England.....	-	1,080,563.62
Deutsche Bundesbank.....	2,506,456.80	2,513,878.57
Banca d'Italia.....	892,062.14	104,425.16
Netherlands Bank.....	3,377,481.05	848,456.62
Swiss National Bank.....	20,229,010.13	212,783.83
Bank for International Settlements.....	-	193,985.81
Investments in:		
U. S. Government securities.....	72,250,000.00	153,146,974.76
Foreign securities.....	<u>21,359,073.02</u>	7,695,503.14
Accrued interest receivable.....	306,291.54	414,933.08
Accrued interest receivable - foreign agreements.....	260,294.53	717,142.59
Accounts receivable.....	92,502.35	133,844.42
Unamortized premium on U. S. Government securities.....	716.04	-
Office equipment and fixtures.....	56,760.13	68,394.03
Less allowance for depreciation.....	<u>28,881.04</u>	<u>33,738.03</u>
Total assets.....	<u>342,812,400.35</u>	<u>363,411,351.17</u>
<u>Liabilities and capital: 2/</u>		
Accounts payable:		
Vouchers payable.....	57,866.65	134,225.53
Employees' payroll allotment account U. S. savings bonds.....	3,335.23	3,152.32
Miscellaneous.....	<u>263,525.68</u>	<u>477,528.98</u>
Total accounts payable.....	324,727.56	.614,906.83
Special allotment account - Argentina.....	-	15,000,000.00
Unamortized discount on U. S. Government securities.....	122,821.32	114,434.28
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 3).....	200,000,000.00	200,000,000.00
Net income (see Table 3).....	142,364,851.47	147,682,010.06
Total liabilities and capital.....	<u>342,812,400.35</u>	<u>363,411,351.17</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published

in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, June 30, 1963

Country	Dates of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
(In millions)						
Argentina.....	June 7, 1962	Mar. 27, 1963	Oct. 6, 1963	\$50	\$40.0	-
Brazil.....	May 16, 1961	-	May 15, 1963	70	130.0	\$77.8
Chile.....	Jan. 31, 1963	-	Jan. 30, 1964	10	6.25	-
Mexico.....	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-

Table 3.- Income and Expense

Classification	January 31, 1964, through June 30, 1963	January 31, 1964 through June 30, 1963
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$135,657,414.10 r	\$137,233,959.55
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	2,583,989.43	2,631,833.77
Miscellaneous.....	91,244.51 r	105,621.96
Interest on:		
Investments.....	23,261,965.29	26,392,560.89
Foreign balances.....	8,222,097.17 r	11,831,626.28
Total income.....	173,392,808.06	181,771,700.01
<u>Expense:</u>		
Personal compensation and benefits.....	23,538,812.86	25,824,452.65
Travel.....	1,422,462.92	1,568,826.73
Transportation of things.....	2,016,752.65	2,142,512.75
Rent, communications, and utilities.....	755,302.78	800,359.69
Supplies and materials.....	182,895.44	204,298.53
Other.....	3,111,729.94	3,549,239.60
Total expense.....	31,027,956.59	34,089,689.95
Net income.....	142,364,851.47	147,682,010.06

r Revised for reclassification.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1962-September.....	16,531	16,067	16,081	450
October.....	16,364	15,978	16,026	338
November.....	16,216	15,977	16,014	202
December.....	16,156	15,978	16,057	99
1963-January.....	16,102	15,928	15,974	128
February.....	16,023	15,878	15,891	132
March.....	16,078	15,878	15,946	132
April.....	16,046	15,877	15,914	132
May.....	16,009	15,797	15,854	155
June.....	15,956	15,733	15,830	126
July.....	15,764	15,633	15,677	87
August.....	15,725	15,582	15,633	92
September p.....	15,789	15,582	15,635	154

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on September 30 1963, these two amounts totaled \$1,050.0 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of September 30, 1963, this amounted to \$800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

p Preliminary.

Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding						Payable in dollars			
	Payable in foreign currencies									
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
(Dollar equivalent, in millions)										
1962.....	251	-	-	-	200	51	-	-	-	-
1962-October.....	48	-	-	-	25	23	-	-	-	-
November.....	201	-	-	-	150	51	-	-	-	-
Decemter.....	251	-	-	-	200	51	-	-	-	-
1963-January.....	381	-	-	100	200	81	183	125	58	-
February.....	481	-	-	200	200	81	183	125	58	-
March.....	481	-	-	200	200	81	183	125	58	-
April.....	551	25	-	200	200	126	183	125	58	-
May.....	605	25	30	200	200	150	183	125	58	-
June.....	605	25	30	200	200	150	183	125	58	-
July.....	655	25	30	225	200	175	208	125	58	25
August.....	705	25	30	275	200	175	163	125	13	25
September p.....	705	25	30	275	200	175	163	125	13	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The securities transactions data exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners				Changes in claims on foreigners				
		Total	Short-term banking funds	Long-term banking funds	Transactions in:		Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
					U.S. Gov't bonds and notes 2/	Other domestic securities 2/				
1946.....	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947.....	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948.....	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949.....	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950.....	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951.....	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952.....	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953.....	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954.....	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955.....	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956.....	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957.....	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958.....	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959.....	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960.....	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961.....	-388.3	1,909.2	1,178.7	-5.2	512.2	223.5	-2,297.5	-1,131.7	-335.4	-830.4
1962.....	343.6r	1,817.9r	2,484.0r	2.1	-728.0	59.8	-1,474.3	-309.2	-117.2	-1,047.9
1963-Jan.-August p.....	-230.5	1,464.6	759.2	43.7	499.9	161.8	-1,695.1	-262.9	-312.0	-1,120.2
1962-August.....	354.3	331.9	535.3	4.6	-211.4	3.4	22.4	44.0	9.2	-30.8
September.....	329.2	343.5	366.0	-0.1	-7.5	-14.9	-14.3	22.5	15.6	-52.4
October.....	400.8	643.5	687.3	-4.6	-33.7	-5.5	-242.7	-144.5	52.9	-151.1
November.....	-102.3	-70.1	-15.4	0.4	-67.5	12.4	-32.2	89.7	-13.0	-108.9
December.....	-540.9r	-130.3r	-179.4r	3.1	62.3	-16.3	-410.6	-247.3	-6.8	-156.5
1963-January.....	37.4r	72.4r	-67.3r	-*	127.5	12.2	-35.0	212.2	11.6	-258.8
February.....	-261.9r	-11.5r	39.6r	*	-44.1	-7.0	-250.4	-115.9	27.1	-161.6
March.....	38.5r	211.1r	164.9r	1.3	44.5	0.4	-172.6	-47.0	-11.5	-114.1
April.....	-81.5r	230.5r	174.6r	5.7	12.2	38.0	-312.0	-193.2	-52.5	-66.3
May.....	-126.7r	377.7r	84.3r	17.2	205.6	70.6	-504.4	-27.2	-193.9 2/	-283.3
June.....	147.5	458.4	417.3	6.6	22.2	12.3	-310.9	-189.3	-17.3	-104.3
July p.....	-355.9	-332.1	-347.8	9.4	-10.2	16.5	-23.8	77.9	-36.2	-65.5
August p.....	372.4	458.1	293.6	3.5	142.2	18.8	-85.7	19.7	-39.1	-66.3

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 81.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of \$85.6 million of long-term claims previously held but first reported as of May 31, 1963.

* Less than \$50 thousand.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other						Net purchases of domestic securities	
						Bonds 3/			Stocks				
	Purchases	Sales	Total	Foreign countries	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1946.....	414.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	2/	2/	2/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-.6	666.9	604.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	809.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,210.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2	
1963-January-August p.	1,460.5	960.6	499.9	244.3	255.6	182.8	159.0	23.9	1,762.9	1,625.0	137.6	661.6	
1962-August.....	135.1	346.5	-211.4	-13.3	-198.1	19.5	19.9	-.4	139.9	136.2	3.8	-208.1	
September.....	326.6	334.1	-7.5	-40.2	32.7	18.1	24.5	-6.4	106.9	115.5	-8.6	-22.5	
October.....	76.6	110.3	-33.7	-48.4	14.7	25.7	27.3	-1.6	129.2	133.1	-3.9	-39.2	
November.....	251.1	318.5	-67.5	6.6	-74.1	22.4	30.8	-8.4	187.9	167.1	20.8	-55.1	
December.....	167.4	105.1	62.3	85.2	-22.9	24.8	37.0	-12.2	170.4	174.5	-4.1	46.0	
1963-January.....	217.6	90.1	127.5	106.2	21.3	36.5	27.7	8.8	178.0	174.6	3.4	139.7	
February.....	132.3	176.4	-44.1	-37.5	-6.6	20.5	18.1	2.5	162.8	172.2	-9.5	-51.1	
March.....	481.3	436.8	44.5	4.5	40.0	15.3	15.1	.2	161.5	161.3	.2	44.9	
April.....	58.4	46.2	12.2	5.1	7.1	17.7	16.7	1.0	255.5	218.6	36.9	50.2	
May.....	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2	276.2
June.....	56.8	34.6	22.2	30.9	-.7	-8.0	16.0	24.5	-8.5	338.2	317.5	20.7	34.5
July p.....	40.7	50.9	-10.2	5.0	-11.8	-3.4	25.9	17.4	8.5	183.4	175.4	8.0	6.3
August p.....	175.9	33.7	142.2	42.9	-5.7	105.0	23.1	22.1	1.1	201.5	183.7	17.7	160.9

1/ For exclusions see headnote on page 81.

3/ Through 1949, included with transactions in U. S. Government bonds and notes.

2/ Through 1949, include transactions in corporate bonds.

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Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963-January-August p.....	636.8	1,683.6	-1,046.7	455.9	529.4	-73.4	1,092.8	2,213.0	-1,120.2
1962-July.....	64.3	88.6	-24.4	47.9	38.3	9.6	112.2	126.9	-14.7
August.....	50.1	64.8	-14.7	48.3	64.3	-16.0	98.3	129.1	-30.8
September.....	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October.....	250.8	419.0	-168.2	58.2	41.1	17.1	309.0	460.0	-151.1
November.....	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December.....	59.6	216.6	-157.0	61.3	60.9	.5	120.9	277.4	-156.5
1963-January.....	56.0	313.7	-257.7	58.0	59.1	-1.1	114.0	372.8	-258.8
February.....	61.5	214.2	-152.7	50.2	59.1	-8.9	111.7	273.3	-161.6
March.....	84.3	186.4	-102.1	60.2	72.2	-11.9	144.6	258.6	-114.1
April.....	120.1	179.4	-59.3	66.3	73.2	-7.0	186.3	252.6	-66.3
May.....	144.0	408.7	-264.7	67.1	85.7	-18.6	211.1	494.4	-283.3
June.....	52.0	155.0	-103.0	58.4	59.8	-1.3	110.5	214.8	-104.3
July p.....	74.7	116.1	-41.4	53.9	78.0	-24.1	128.6	194.1	-65.5
August p.....	44.2	110.1	-65.8	41.8	42.3	-.5	86.0	152.4	-66.3

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	March	April	May	June	July p	August p
Europe:										
Austria.....	331.4	243.1	255.1	329.1	305.2	276.4	288.0	310.5	354.3	391.6
Belgium.....	138.1	142.0	326.0	174.4	183.1	208.3	223.8	233.3	208.1	270.5
Denmark.....	136.5	54.2	52.1	67.0	64.9	69.1	74.0	79.9	99.4	100.9
Finland.....	70.9	46.0	90.8	73.2	78.8	69.6	68.2	69.7	76.0	75.3
France.....	655.3	519.0	988.7	1,156.6	1,413.7	1,433.0	1,573.3	1,717.7	1,434.5	1,477.4
Germany.....	1,987.3	3,475.7	2,841.6	2,729.9	2,474.7	2,455.9	2,669.6	2,708.7	2,771.1	2,841.5
Greece.....	186.3	63.1	67.2	118.9	166.1	170.8	174.0	173.7	180.6	176.3
Italy.....	1,370.3	877.1	1,234.1	1,383.8	1,099.4	1,120.6	1,061.7	1,144.7	1,192.2	1,303.7
Netherlands.....	485.2	328.5	216.4	248.2	228.5	285.6r	324.4	316.4	237.1	224.8
Norway.....	95.5	81.9	105.2	124.7	130.1	131.2	130.3	134.6	135.8	133.1
Portugal.....	137.5	83.6	99.3	160.6	157.1	158.6	152.7	146.6	150.9	146.8
Spain.....	86.1	148.5	153.4	177.2	190.6	169.3	162.9	162.2	184.2	201.3
Sweden.....	212.5	226.6	406.4	490.5	492.2	480.3	482.9	516.7	470.4	432.0
Switzerland.....	969.3	678.2	874.8	907.5	812.3	751.4	718.7	897.1	815.5	797.3
Turkey.....	30.7	18.4	25.9	25.2	21.8	20.7	19.9	15.9	15.6	27.2
United Kingdom.....	989.6	1,667.3	2,226.6	1,608.6r	2,182.6r	2,056.1r	1,947.7r	1,906.5	1,801.8	1,856.2
Yugoslavia.....	6.2	10.0	11.6	10.5	10.1	11.0	10.9	11.8	13.1	14.7
Other Western Europe ^{2/}	568.6	356.5	326.4	349.7	230.0	196.8r	148.6	171.7	157.5	159.0
U.S.S.R.....	2.6	12.1	4.8	2.6	2.3	2.5	2.0	2.8	2.4	2.9
Other Eastern Europe ^{2/}	12.7	14.0	15.7	18.5	15.8	18.5	18.8	20.4	20.1	19.8
Total Europe.....	8,472.6	9,045.7	10,322.0	10,156.6r	10,259.2r	10,085.7r	10,252.5r	10,741.0	10,320.4	10,652.4
Canada.....	2,198.0	2,438.8	2,757.6	3,348.9	3,139.1r	3,226.7	3,244.2	3,172.7	3,073.3	3,128.9
Latin America:										
Argentina.....	336.8	315.0	234.7	209.6	266.1	308.9	335.1	341.5	383.4	399.0
Brazil.....	150.7	194.1	228.2	204.1	192.0	198.5	167.2	169.0	152.8	159.6
Chile.....	184.5	135.1	105.3	135.3	125.2	119.5	123.8	128.9	113.7	117.0
Colombia.....	216.8	158.3	146.8	148.3	166.7	162.6	165.0	182.6	156.5	167.8
Cuba.....	163.8	77.0	42.5	14.7 ^{2/}	14.7	14.6	14.6	14.2	13.1	12.2
Mexico.....	442.4	397.3	494.7	531.1	595.8	639.3	627.1	596.2	658.0	674.6
Panama.....	129.2	123.0	86.7	98.2	97.0	103.3	109.8	111.1	109.0	113.4
Peru.....	82.2	72.2	84.0	105.1	108.0	109.7	112.6	121.0	126.1	129.5
Uruguay.....	61.5	51.3	57.0	101.1	96.3	91.1	93.5	91.5	92.9	90.8
Venezuela.....	276.9	398.2	418.0	405.0	435.5	505.3	497.9	503.8	558.7	541.0
Other Latin American Republics ^{4/}	227.2	233.6	228.0	264.7	352.2	361.3	357.4	330.5	329.0	321.8
Bahamas and Bermuda ^{5/}	14.3 ^{6/}	68.8	111.0	122.8	122.8	129.0	117.8	138.4	114.0	125.9
Netherlands Antilles and Surinam.....	87.8	72.0	88.8	97.4	95.3	94.2	94.6	98.0	92.4	88.6
Other Latin America ^{4/ 5/}	33.2	11.8	14.9	10.5	10.5	24.5	63.6	52.3	51.2	35.5
Total Latin America.....	2,407.5	2,307.8	2,340.5	2,448.0	2,678.3	2,861.8	2,879.8	2,878.9	2,950.8	2,976.7
Asia:										
China Mainland.....	35.8	34.8	34.6	35.7	36.0	35.0	35.1	35.2	38.6	35.4
Hong Kong.....	60.0	57.3	55.5	65.3	60.8	65.9	61.2	63.8	60.6	62.0
India.....	114.3	53.9	77.7	41.4	49.2	39.5	47.5	48.1	51.9	48.1
Indonesia.....	138.6	178.2	75.6	28.5	30.1	32.6	33.9	32.2	33.9	33.1
Israel.....	86.5	74.7	63.0	81.3	96.5	95.3	96.6	106.2	90.6	95.6
Japan.....	1,285.1	1,887.5	1,671.6 ^{2/}	2,195.2	2,254.1	2,267.5	2,305.0	2,308.5	2,315.0	2,309.2
Korea.....	147.6	152.2	199.5	135.7	115.9	108.4	98.9	91.5	86.9	85.6
Philippines.....	171.5	202.8	185.0	174.5	180.3	176.3	179.2	202.5	204.4	210.5
Taiwan.....	94.1	83.7	92.0	75.2	87.9	92.3	99.5	107.5	113.8	121.4
Thailand.....	141.2	185.8	264.4	332.7	367.4	367.8	371.5	376.4	379.2	383.9
Other Asia.....	504.9	204.3	254.6	278.6	343.2	362.8	375.3	361.3	365.0	356.5
Total Asia.....	2,779.6	3,115.3	2,973.6	3,444.1	3,621.3	3,643.4	3,703.7	3,733.2	3,739.8	3,741.1
Africa:										
Congo (Leopoldville).....	31.3	31.9	33.9	35.2	32.2	31.7	29.4	29.7	29.7	29.6
Morocco ^{5/}	57.8	64.3	93.0	67.9	67.9	105.1	103.3	100.9	88.4	85.1
South Africa.....	48.7	29.3	31.7	41.5r	45.6r	45.8	48.7	37.7	44.7	48.4
United Arab Republic (Egypt).....	20.3	21.9	14.5	13.9	19.2	18.8	14.8	17.5	14.6	12.8
Other Africa ^{6/}	95.1	79.6	110.2	160.5	161.6	120.2	106.6	105.4	108.6	117.3
Total Africa ^{6/}	253.3	227.0	283.3	319.0r	326.5r	321.6	302.9	291.2	285.9	293.2
Other countries:										
Australia.....	110.5	88.1	97.8	147.1	141.7	149.4	148.6	160.2	146.6	149.0
All other ^{8/}	9.2	37.2	6.0	5.2	5.2	11.0	16.4	15.0	15.2	15.1
Total other countries ^{8/}	119.7	125.2	103.8	152.3	147.0	160.4	164.9	175.3	161.8	164.2
International and regional:										
International.....	3,158.1	3,897.2	3,694.7	4,937.9	4,797.0	4,847.5	4,696.8	4,670.9	4,782.9	4,658.0
European regional ^{2/}	2/	2/	2/	33.9	27.6	19.3r	19.9r	25.5	17.8	17.5
Latin American regional ^{4/}	4/	114.6	57.1	175.8	157.7	161.8	147.9	141.2	149.6	143.7
Total international and regional ^{2/ 4/}	3,158.1	4,011.8	3,751.7	5,147.5	4,982.4	5,028.6r	4,864.5r	4,837.6	4,950.2	4,819.2
Grand total.....	19,388.7	21,271.6	22,532.6 ^{7/}	25,016.6r	25,153.8r	25,328.4r	25,412.6	25,830.0	25,482.2	25,775.8

^{1/} For exclusions see headnote on page 81.

^{2/} "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through March 1963.

^{3/} Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

^{4/} "Other Latin American Republics" may include liabilities to regional organizations through 1959, and to some parts of "Other Latin America" through March 1963.

^{5/} Liabilities reported by banks in Second (New York) Federal Reserve

District only for end-years 1959 through 1962; end-year 1962 figures carried forward from January through March 1963.

^{6/} Bermuda only.

^{7/} Grand total includes \$82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to \$81.2 million.

^{8/} Through March 1963, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	March	April	May	June	July p	August p
<u>Europe:</u>										
Austria.....	4.3	2.3	5.0	7.3	8.9	8.8	8.7	9.2	9.2	11.7
Belgium.....	56.3	65.1	20.0	32.2	25.5	29.4	34.2	29.2	28.5	23.9
Denmark.....	18.1	13.2	10.8	13.6	13.2	14.9	14.2	10.4	9.6	9.1
Finland.....	8.4	9.2	22.6	30.1	39.0	41.2	44.2	50.6	50.9	48.6
France.....	57.1	32.0	42.2	68.2	57.7	67.3	72.0	66.9	63.3	64.8
Germany.....	54.0	81.8	165.5	186.1	159.9	144.2	143.1	256.5	131.7	159.0
Greece.....	4.8	6.2	5.8	6.5	6.3	9.1	6.9	8.3	9.6	9.2
Italy.....	29.7	34.1	35.0	53.6	58.2	66.6	60.0	57.1	68.0	82.9
Netherlands.....	38.3	33.3	54.4	26.9	28.6	32.2	36.5	34.0	36.6	37.5
Norway.....	7.1	17.0	27.5	35.0	32.4	33.2	33.7	31.3	34.3	35.4
Portugal.....	2.1	3.9	4.5	8.8	11.3	13.2	11.5	11.0	11.7	12.3
Spain.....	8.4	7.6	11.1	19.4	25.2	33.3	40.1	44.4	43.8	51.8
Sweden.....	18.6	27.9	35.0	17.8	21.9	22.5	26.5	24.3	25.4	32.9
Switzerland.....	38.4	59.5	105.1	75.4	70.5	64.7	66.1	65.5	69.2	71.5
Turkey.....	47.3	48.8	16.1	41.5	31.7	39.6	43.8	48.8	47.3	44.6
United Kingdom.....	120.7	245.3	180.8	221.4	197.3	189.9	175.4	188.5	183.9	204.0
Yugoslavia.....	2.9	11.1	8.6	5.7	9.5	11.8	17.0	16.5	17.2	16.3
Other Western Europe 2/.....	12.7	10.9	9.0	19.5	20.6	20.6	20.4	20.7	20.9	20.8
U.S.S.R.....	-	*	.1	*	*	*	*	*	*	.5
Other Eastern Europe 2/ 3/.....	5.0	7.6	8.0	7.9	7.6	7.8	10.5	11.5	13.3	13.2
Total Europe.....	534.0	716.7	767.2	877.0	825.1	850.4	864.7	984.6	874.4	952.0
Canada.....	272.3	421.1	539.3	466.5	486.0	520.9	510.2	593.5	593.7	534.8
<u>Latin America:</u>										
Argentina.....	59.6	120.8	191.8	180.9	160.5	170.2	179.5	180.1	199.8	197.5
Brazil.....	117.1	225.4	186.3	171.3	177.9	195.5	195.7	197.5	192.2	198.7
Chile.....	59.3	72.7	127.0	186.3	151.3	150.5	161.3	165.7	171.2	169.8
Colombia.....	67.9	80.4	125.3	131.4	145.3	137.0	135.8	153.3	146.2	176.2
Guba.....	115.1	25.5	19.2	17.0	16.5	16.6	16.7	16.7	16.9	16.7
Mexico.....	290.8	343.4	425.0	407.9	409.3	405.3	405.9	409.3	448.0	448.3
Panama.....	17.9	22.6	31.9	29.5	40.4	34.1	34.0	29.1	29.1	30.6
Peru.....	36.0	44.3	73.7	85.0	86.3	91.5	94.7	103.1	106.1	103.4
Uruguay.....	47.1	57.0	54.7	122.2	112.7	120.6	96.9	94.9	96.2	93.2
Venezuela.....	246.7	234.5	144.2	102.1	97.3	99.6	101.3	98.7	95.9	99.0
Other Latin American Republics 4/.....	58.0	55.1	55.8	65.6	67.7	59.8	114.6	104.9	112.8	111.9
Bahamas and Bermuda.....	5/	5/	5/	5/	5/	5/	26.7	27.1	28.8	31.2
Netherlands Antilles and Surinam.....	4.0	8.5	13.4	9.2	9.1	10.3	10.2	14.1	13.7	9.8
Other Latin America 4/ 5/.....	56.7	65.5	73.5	97.9	88.8	95.7	18.8	17.6	11.2	10.3
Total Latin America.....	1,176.1	1,355.6	1,521.8	1,606.4	1,563.1	1,586.8	1,592.1	1,612.4	1,668.2	1,696.7
<u>Asia:</u>										
China Mainland.....	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong.....	10.4	9.3	9.4	13.5	14.4	13.7	12.6	11.7	12.1	10.8
India.....	5.8	9.2	8.2	19.9	24.0	21.8	22.1	19.1	16.4	19.1
Indonesia.....	.3	.2	.3	.4	.3	.3	.2	.2	.4	.3
Israel.....	14.3	23.9	35.7	37.0	38.6	32.8	30.7	26.7	28.6	27.9
Japan.....	323.7	805.9	1,528.0 6/	1,739.9	1,751.3	1,875.7	1,896.5	1,868.9	1,872.3	1,796.6
Korea.....	1.2	2.1	3.9	3.4	13.5	15.0	14.2	16.3	17.5	16.1
Philippines.....	23.9	18.6	114.4	70.4	80.8	72.7	69.5	66.4	52.5	51.5
Taiwan.....	9.0	7.3	9.9	9.3	13.8	14.9	15.7	14.0	15.6	12.9
Thailand.....	14.7	24.0	34.1	41.5	40.3	39.8	38.4	40.3	37.7	39.8
Other Asia.....	180.0	150.0	144.9	80.3	69.1	70.1	74.8	73.2	69.0	73.0
Total Asia.....	585.8	1,052.2	1,890.6	2,017.2	2,047.8	2,158.4	2,176.3	2,138.5	2,123.8	2,049.6
<u>Africa:</u>										
Congo (Leopoldville).....	3.1	2.5	6.0	2.4	1.7	2.0	2.2	1.4	1.9	1.4
Morocco.....	7/	7/	7/	7/	7/	7/	1.5	3.2	1.2	1.7
South Africa.....	11.8	11.0	10.3	10.3	12.7	12.9	13.3	14.3	13.6	12.7
United Arab Republic (Egypt).....	2.0	3.2	13.2	25.5	19.4	17.5	17.6	24.8	19.8	26.1
Other Africa.....	7/	7/	7/	7/	7/	7/	57.0	52.9	50.4	50.1
Total Africa.....	8/	8/	8/	8/	8/	8/	91.5	96.5	86.9	91.8
<u>Other countries:</u>										
Australia.....	17.6	27.6	28.8	41.1	43.7	43.9	42.0	41.0	41.4	43.1
All other 7/.....	21.3	24.2	26.6	66.5	62.3	64.1	6.2	6.0	5.9	6.5
Total other countries 8/.....	55.8	68.5	84.9	145.9	141.8	140.4	48.2	47.0	47.4	49.6
International and regional.....	-	-	*	*	-	-	1.1	1.1	1.3	1.2
Grand total.....	2,624.0	3,614.2	4,803.8 6/	5,113.0	5,063.7	5,256.9	5,284.2	5,473.5	5,395.6	5,375.9

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Through April 1963, "Other Western Europe" may include claims on some Eastern European countries.

3/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

4/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

5/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."

6/ Grand total includes \$57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to \$51.9 million.

7/ Through April 1963, "All other" countries include Morocco and "Other Africa."

8/ Through April 1963, "Total other countries" include "Total Africa."

* Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	March	April	May 1/	June	July p	August p
Europe:										
Austria.....	16.5	2.9	36.7	65.4	65.8	66.2	64.8	64.8	73.7	73.6
Belgium.....	22.1	35.1	38.7	11.8	12.1	11.4	36.7	36.7	35.1	35.1
Denmark.....	1.3	7.1	7.4	10.0	21.1	24.1	32.1	40.2	54.7	53.8
Finland.....	2.7	5.2	3.1	12.9	14.7	14.5	16.2	16.0	16.8	16.6
France.....	20.2	20.5	12.5	24.5	26.2	29.6	35.9	35.9	39.1	40.0
Germany.....	9.3	23.2	69.8	80.3	76.1	90.9	96.5	93.4	103.2	107.8
Greece.....	6.1	4.0	7.4	13.4	12.7	16.5	16.5	16.3	16.8	17.3
Italy.....	35.2	37.1	26.2	31.6	44.3	53.8	60.0	67.8	67.1	74.1
Netherlands.....	10.2	13.6	46.4	1.1	1.3	1.3	.8	1.0	1.2	1.3
Norway.....	137.7	144.6	164.7	201.9	207.3	217.3	225.2	225.4	220.2	220.4
Portugal.....	2.0	2.7	4.0	26.6	27.5	33.6	35.6	37.0	44.0	47.5
Spain.....	7.1	4.5	.8	10.2	10.6	20.1	19.5	20.0	20.2	21.1
Sweden.....	33.3	38.8	50.1	39.1	36.0	34.1	33.9	35.6	32.2	26.0
Switzerland.....	2.9	2.2	9.4	17.6	15.5	15.5	12.3	14.0	13.5	13.6
Turkey.....	.1	.1	.1	.1	.1	.1	.1	.8	.8	.8
United Kingdom.....	49.8	15.3	10.7	25.2	24.6	25.6	35.5	35.6	35.2	34.7
Yugoslavia.....	.1	1.8	2.1	1.1	1.0	1.0	1.1	1.0	1.0	.9
Other Western Europe.....	10.0	7.9	2.9	4.8	4.7	4.4	4.4	5.4	6.0	6.0
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	8.3	8.3	8.3
Total Europe.....	366.4	366.6	492.9	577.6	604.6	659.9	726.9	755.1	789.1	798.9
Canada.....	103.8	75.5	273.9	303.6	285.0	285.6	277.6	256.7	253.9	257.2
Latin America:										
Argentina.....	63.5	118.4	73.4	62.0	59.5	66.0	62.1	66.8	65.7	65.6
Brazil.....	263.8	233.7	262.8	253.1	256.1	227.2	233.7	234.3	221.3	227.5
Chile.....	48.4	42.5	26.7	18.5	35.1	31.1	33.3	31.9	30.6	30.2
Colombia.....	25.5	25.7	29.6	64.3	65.9	64.8	67.8	67.1	69.3	
Cuba.....	58.7	.9	.9	.9	.9	.9	.6	.6	.6	.6
Mexico.....	175.4	182.0	171.2	194.9	220.8	226.4	251.7	245.2	253.9	259.7
Panama.....	38.4	30.3	19.4	21.5	21.4	21.7	21.2	21.1	22.3	22.0
Peru.....	12.8	12.1	10.1	13.3	14.7	16.2	17.6	20.2	20.6	20.1
Uruguay.....	.8	.4	.6	1.5	1.7	1.6	1.9	2.4	2.3	2.3
Venezuela.....	32.2	189.8	245.5	166.9	100.7	101.2	101.8	105.6	106.0	106.3
Other Latin American Republics 2/	4.2	9.2	11.9	9.8	14.9	15.2	47.8	47.7	48.2	48.1
Bahamas and Bermuda.....	2/	2/	2/	2/	2/	2/	48.4	47.5	46.5	48.3
Netherlands Antilles and Surinam.....	2.4	3.4	6.3	7.5	2.9	2.8	2.9	5.8	6.5	7.0
Other Latin America 2/ 3/.....	62.9	65.4	72.9	71.7	75.6	74.6	3.9	3.7	3.6	3.6
Total Latin America.....	789.1	913.9	931.3	886.0	870.2	849.7	894.6	900.0	899.0	910.4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1.5	-	*	3.0	2.5	2.4	2.6	2.5	2.5	2.5
India.....	10.5	19.4	16.4	15.0	13.5	14.7	24.0	23.2	23.3	23.1
Indonesia.....	56.3	44.4	50.8	-	-	-	*	.1	-	-
Israel.....	3.6	10.2	8.4	27.7	27.4	27.6	26.9	27.2	27.1	26.2
Japan.....	15.9	19.1	23.7	74.3	75.8	82.7	104.2	111.2	118.9	136.3
Korea.....	-	.9	-	*	*	-	-	-	-	-
Philippines.....	7.2	15.6	50.1	70.4	74.1	76.9	80.3	81.6	81.6	82.4
Taiwan.....	-	.4	.8	.6	.1	.5	1.6	1.7	1.8	1.8
Thailand.....	9.8	8.2	5.5	3.6	2.2	1.8	3.9	4.0	3.7	3.7
Other Asia.....	11.5	15.7	14.3	27.4	21.1	23.0	25.9	25.8	25.2	25.3
Total Asia.....	116.3	134.1	170.1	222.1	216.8	229.6	269.5	277.3	284.2	301.4
Africa:										
Congo (Leopoldville).....	21.3	39.7	39.3	35.0	23.9	23.9	30.8	30.8	30.8	31.0
Morocco.....	4/	4/	4/	4/	4/	4/	-	-	-	-
South Africa.....	38.5	61.0	59.2	23.9	23.8	23.4	28.0	27.7	28.1	27.9
United Arab Republic (Egypt).....	-	4.8	3.9	1.6	.9	1.0	1.8	1.3	1.3	1.3
Other Africa.....	4/	4/	4/	4/	4/	4/	55.8	56.0	57.2	55.4
Total Africa.....	5/	5/	5/	5/	5/	5/	116.3	115.8	117.3	115.6
Other countries:										
Australia.....	26.5	27.7	21.3	43.8	42.8	42.1	76.0	73.1	71.7	69.7
All other 4/.....	83.2	75.1	41.9	57.5	55.9	61.2	9.4	9.6	8.8	9.5
Total other countries 5/.....	169.5	208.3	165.6	161.8	147.3	151.6	85.4	82.6	80.4	79.3
International and regional.....	-	-	-	-	-	-	-	.1	.1	.1
Grand total.....	1,545.1	1,698.4	2,033.8	2,151.0	2,123.9	2,176.4	2,370.3 1/	2,387.7	2,423.9	2,463.0

1/ Includes \$85.6 million of long-term claims previously held but first reported as of May 31, 1963.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through April 1963, "All other" countries include Morocco and "Other Africa."

5/ Through April 1963, "Total other countries" include "Total Africa." p Preliminary. * Less than \$50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4-- Net Transactions in U. S. Government Bonds and Notes by Foreigners^{1/}

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
<u>Europe:</u>											
Austria.....	-1	-189	6	-3,193	1,986	-	22	-	-	-62	-
Belgium.....	767	-349	6,392	-8,231	89	23	-4	50	26	-501	-
Denmark.....	57,743	-35,359	-391	-14,355	-893	-7	-	-722	-	-158	-
Finland.....	250	-1	1,999	-391	-2,050	-2	-	-2,048	-	-	-
France.....	22,345	-18,324	-620	-1,379	-108	31	-208	166	126	-12	-47
Germany.....	3,391	264	-275	188	-113	29	13	49	23	-7	-10
Greece.....	69	-28	-59	-40	-20	-	-	-7	-3	-5	-
Italy.....	-1,750	-889	-112	249	123	18	-195	-6	6	-11	-6
Netherlands.....	7,531	-4,577	-1,070	-1,473	226	254	6	-67	-19	37	47
Norway.....	21,085	1,773	-22,391	-38,758	46,052	17,454	8,550	16,530	1,495	-1,816	-2,657
Portugal.....	1,000	-86	77	-16	21	-	-	-19	-	-3	21
Spain.....	51	-62	-220	-154	32	-	1	-6	2	34	1
Sweden.....	91,024	-23,577	11,807	-126	29,399	-501	-25	-70	-191	-	50,000
Switzerland.....	11,714	-31,665	-10,917	-112	-534	-254	-451	-880	-392	-73	-263
Turkey.....	-	-	-	10	-19	-	-	-19	-	-	-
United Kingdom.....	128,589	89,105	15,175	-65,319	-89,274	-17,348	3,807	-3,260	-135	-8,446	-8,756
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	21,921	-11,320	2,646	1,658	2,673	-	781	670	312	502	98
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	118	-76	-42	-70	-60	-	15	-	-	-	-
Total Europe.....	365,847	-35,360	2,005	-131,512	-12,470	-303	12,316	10,307	1,274	-9,994	37,927
Canada.....	110,725	-36,551	13,112	-69,449	255,501	12,341	-9,266	94,156	31,845	-2,590	3,110
<u>Latin America:</u>											
Argentina.....	-26	5	-80	154	-16	-	-	3	-	-7	-10
Brazil.....	143	415	-135	-332	-13	-	-	2	-	-15	-
Chile.....	-37	-29	-25	-19	-63	-	-	22	-	-85	-
Colombia.....	-24	-49	-5	-4	-39	-51	-	-	5	-2	-
Cuba.....	1,066	-43,515	-324	12	10	-	-	10	-	-	-
Mexico.....	-395	-1,071	-1,258	-950	370	98	-25	-17	-359	85	552
Panama.....	-3,737	-650	122	48	-24	-	25	-	-	26	-30
Peru.....	786	-780	105	-236	-263	-157	-	-	-10	-6	3
Uruguay.....	-22	662	-32	-52	-	-	-	-	-	-	-
Venezuela.....	1,184	-245	347	301	-264	-	10	30	-1	-29	58
Other Latin American Republics.....	435	-841	-365	357	-244	25	-35	-	-201	-5	-
Bahamas and Bermuda.....	-	201	1,522	1,398	839	168	-	20	86	-46	-17
Netherlands Antilles and Surinam.....	7,580	114	811	1,467	403	-76	54	333	28	-155	57
Other Latin America.....	-	-	-	-	-1	-	-	-	-	-	-1
Total Latin America.....	6,953	-45,783	683	2,144	695	7	29	403	-452	-239	612
<u>Asia:</u>											
China Mainland.....	13	-14	-	-	-	-	-	-	-	-	-
Hong Kong.....	176	1,157	-9	-39	9	-	-	-6	15	-	-
India.....	928	39,700	-35,003	-476	-988	-7,500	2,000	500	-2,500	3,000	-3,000
Indonesia.....	1,000	-1,000	-	-	-	-	-	-	-	-	-
Israel.....	911	-531	561	-26	11	-	-	-	-	10	-
Japan.....	561	6	-1	23	26	-	72	-26	-15	-5	-
Korea.....	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	-31	-1,561	-963	-818	-31	-22	-	-	-	-	-1
Taiwan.....	-1,415	-191	-201	-	-76	-	-76	-	-	-	-
Thailand.....	-	-5	-	-	-	-	-	-	-	-	-
Other Asia.....	18,836	-3,516	-654	-4,501	3,195	-	-	40	97	3,019	18
Total Asia.....	20,979	34,045	-36,270	-5,837	2,146	-7,522	1,996	508	-2,403	6,024	-2,983
<u>Africa:</u>											
Congo (Leopoldville).....	-	4	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-	-
South Africa.....	-5	8	3	-1	-98	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	2,427	3,255	500	-1,971	-1,504	-	8	3	-17	-	-1,500
Total Africa.....	2,422	3,267	503	-1,972	-1,602	-	8	3	-17	-	-1,500
<u>Other countries:</u>											
Australia.....	22	-49	-1	7	-16	-	-	-20	4	-	-
All other.....	16,998	-17,445	-	-	-	-	-	-	-	-	-
Total other countries.....	17,020	-17,494	-1	7	-16	-	-	-20	4	-	-
<u>International and regional:</u>											
International.....	164,908	224,468	339,923	-441,527	270,893	29,008	13,104	102,391	-344	-	105,000
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	192,236	-79,843	-15,303	11,000	-6,000	-2,152	-7,700	-3,390	-
Total international and regional..	164,908	224,468	532,159	-521,370	255,590	40,008	7,104	100,239	-8,044	-3,390	105,000
Grand total.....	688,854	126,592	512,191	-727,989	499,844	44,531	12,187	205,596	22,207	-10,189	142,166

^{1/} For exclusions see headnote on page 81.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds,
Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
<u>Europe:</u>											
Austria.....	26	-10	-8	-9	26	49	2	3	-3	5	-
Belgium.....	-1,380	2,765	580	-439	-573	71	-26	53	2	-106	-562
Denmark.....	-71	89	-246	-410	11	3	12	-20	98	-7	-25
Finland.....	-2	-119	-	-	-3	-3	-	-	-	-	-
France.....	4,979	482	-1,271	-451	71	-257	67	-38	-23	-159	-19
Germany.....	1,527	-635	-136	-103	1,777	295	223	1,001	154	117	-56
Greece.....	79	39	14	-3	-11	-1	-	-10	-	-	-
Italy.....	162	-231	-297	-428	-665	-116	39	-791	31	68	43
Netherlands.....	19,860	5,489	-9,394	-2,616	-1,079	-251	-158	149	243	-516	-210
Norway.....	2,432	-218	-7,915	-78	11,817	4	-11	2,432	128	2,498	1,828
Portugal.....	25	-79	54	140	-95	-6	-107	25	16	10	-16
Spain.....	-91	58	278	269	-373	-43	-63	-139	-39	-	-7
Sweden.....	1,754	204	-179	211	-258	-502	235	227	-460	-327	1,037
Switzerland.....	38,576	55,766	4,582	11,345	8,708	1,523	609	827	-72	1,202	1,260
Turkey.....	10	37	-12	-4	-13	4	-	-	-	-	-17
United Kingdom.....	-3,588	-6,818	-5,719	7,616	8,383	1,065	941	-308	-953	2,056	-1,620
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-2,703	3,226	-176	-4,366	928	-	-7	-69	-17	12	971
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-1	-	6	-	-	-	-	6	-
Total Europe.....	61,595	60,045	-19,846	10,674	28,657	1,835	1,756	3,342	-895	4,859	2,607
Canada.....	-12,368	-39,058	-89,628	-76,249	-24,551	-2,859	-4,524	2,494	-9,806	381	-3,439
<u>Latin America:</u>											
Argentina.....	173	-86	-214	132	152	-5	66	34	7	6	8
Brazil.....	117	386	240	917	475	14	80	38	6	-3	209
Chile.....	173	56	-120	65	-45	10	-	-11	-15	-8	-5
Colombia.....	333	49	-54	108	75	11	17	2	2	7	1
Cuba.....	1,182	1,751	544	-1	19	-	-	20	-1	-	-
Mexico.....	-34	1,292	-698	69	130	65	-29	56	109	-205	105
Panama.....	-924	58	-1,265	-2,705	1,148	-13	29	-89	666	-4	-56
Peru.....	-111	395	-16	-2	-26	-2	-36	-4	-	33	7
Uruguay.....	642	1,394	54	1,589	-94	23	3	-26	10	14	-19
Venezuela.....	764	755	-397	-35	109	22	-2	23	-3	38	20
Other Latin American Republics 1/	-237	793	-887	289	25	-2	-98	90	-86	97	2
Bahamas and Bermuda.....	2/	2/	2/	2/	2/	2/	2/	-90	396	213	44
Netherlands Antilles and Surinam.....	2,902	10,349	208	-542	1,343	525	117	-21	-1,058	1,174	144
Other Latin America 1/ 2/.....	135	417	2,475	912	1,039	23	814	-44	-8	-99	1
Total Latin America.....	5,115	17,609	-130	796	4,350	671	961	-22	25	1,263	461
<u>Asia:</u>											
China Mainland.....	-26	-115	-56	-	-2	-	-	-2	-	-	-
Hong Kong.....	-141	317	37	671	122	-7	9	-3	15	-9	110
India.....	53	52	-37	6	17	-	16	-	-	-	-
Indonesia.....	6	8	18	-10	-	-	-	-	-	-	-
Israel.....	742	352	95	-12	1	7	-	-	-	-1	-3
Japan.....	90	48	57	-29	22	15	13	-5	-	-1	-
Korea.....	-1	-	-	-	-	-	-	-	-	-	-
Philippines.....	12	33	266	-6	-18	-	-	-	-	-	-
Taiwan.....	3	-28	98	56	1	-	-	-	1	-	-
Thailand.....	-5	4	-	3	-	-	-	-	-	-	-
Other Asia.....	61	65	-8	87	4,821	7	-1	3,519	1,016	1	295
Total Asia.....	794	736	470	766	4,964	22	37	3,509	1,032	-10	402
<u>Africa:</u>											
Congo (Leopoldville).....	-1	-	-	-	-	-	-	-	-	-	-
Morocco.....	3/	3/	3/	3/	3/	3/	3/	-	-	1	-
South Africa.....	6	52	-2	82	-21	-	-	-	-	-	-
United Arab Republic (Egypt).....	-4	-	-	55	-2	-2	-	-	-	-	-
Other Africa.....	3/	3/	3/	3/	3/	3/	3/	-	-2	-10	5
Total Africa.....	4/	4/	4/	4/	4/	4/	4/	-	-2	-9	5
<u>Other countries:</u>											
Australia.....	46	-903	9	-11	49	3	2	-	-5	-1	-
All other 3/.....	-1,134	59	22	476	76	29	22	-	25	-1	-
Total other countries 4/.....	-1,087	-792	29	602	102	30	24	-	20	-2	-
<u>International and regional:</u>											
International.....	18,529	11,548	9,878	12,078	10,405	461	2,783	1,018	1,140	2,036	1,020
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.	18,529	11,548	9,878	12,078	10,405	461	2,783	1,018	1,140	2,036	1,020
Grand total.....	72,578	50,088	-99,227	-51,333	23,927	160	1,037	10,341	-8,486	8,518	1,056

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

2/ Through April 1963, and for the cumulative total for January through August 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."

4/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963							
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p	
Europe:												
Austria.....	45	195	580	-202	791	15	20	28	81	213	335	
Belgium.....	6,510	2,245	3,141	-3,697	-9,934	-1,792	-1,531	-2,878	-1,588	-667	731	
Denmark.....	-635	790	-1,810	-268	-140	57	-9	-99	-12	27	-28	
Finland.....	-48	-116	-427	-425	-525	-18	-12	-192	-	-290	-1	
France.....	34,979	37,881	22,587	4,852	-10,201	-591	-403	-351	-3,520	-848	-2,055	
Germany.....	17,831	19,716	22,711	31,618	-4,856	106	-2,178	-163	-2,829	-545	-1,334	
Greece.....	128	-259	-709	12	-305	-27	-111	-97	-25	-51	82	
Italy.....	8,525	29,219	14,272	-2,972	1,258	-39	-278	671	248	-261	-34	
Netherlands.....	10,936	-4,260	28,971	8,504	-2,108	-2,293	-1,885	1,627	375	1,944	884	
Norway.....	679	-399	-668	-898	-1,873	-7	-608	-354	10	-629	-118	
Portugal.....	1,390	10,820	6,538	429	13,396	-18	1,044	1,467	665	824	595	
Spain.....	-477	376	1,559	217	758	131	280	230	129	61	-149	
Sweden.....	-394	121	-1,200	-3,862	690	21	59	309	447	-104	-47	
Switzerland.....	215,353	115,048	161,565	117,236	-22,673	-3,222	-4,609	1,391	-6,755	-797	7,433	
Turkey.....	381	108	235	-262	-509	-76	-91	7	-227	12	-9	
United Kingdom.....	18,357	-40,920	-10,940	-40,589	144,639	9,443	41,996	39,101	32,954	18,211	3,542	
Yugoslavia.....	-2	-13	12	-	241	-	-1	-	221	-	21	
Other Western Europe.....	4,306	2,939	5,718	3,473	-1,647	-339	-192	525	-665	-1,350	429	
U.S.S.R.....	-	3	-	-	-	-	-	-	-	-	-	
Other Eastern Europe 1/.....	-24	3	-14	-14	637	-	-	285	-40	392	-	
Total Europe.....	317,840	173,497	252,121	113,152	107,639	1,351	31,491	41,507	19,469	16,142	10,278	
Canada.....	-17,661	-6,281	-21,878	32,866	7,279	-320	-738	9,810	-2,314	-4,444	4,520	
Latin America:												
Argentina.....	3,238	-641	-522	120	1,560	370	97	428	62	816	189	
Brazil.....	1,887	1,793	5,238	-1,238	2,099	-137	178	520	403	-56	486	
Chile.....	-633	1,735	1,063	2,566	1,066	-115	548	321	270	360	71	
Colombia.....	785	62	742	361	1,211	384	269	106	129	202	-2	
Cuba.....	-4,524	-1,673	355	-184	-17	9	3	25	-42	-23	1	
Mexico.....	1,750	-1,211	5,430	-6,029	-1,279	-227	190	-20	-468	-334	-193	
Panama.....	7,573	3,540	9,824	3,881	1,018	290	152	1,309	408	-706	288	
Peru.....	774	918	378	-1,290	474	-64	-111	322	301	111	-81	
Uruguay.....	8,894	-2,944	-1,163	-21,587	1,295	190	-2	1,392	189	-3	187	
Venezuela.....	6,893	3,561	8,806	3,017	-736	-20	76	-7	199	-482	-386	
Other Latin American Republics 2/.....	700	1,086	2,660	-789	316	10	-127	477	171	-148	-171	
Bahamas and Bermuda.....	3/	3/	3/	3/	3/	3/	3/	-512	124	272	-73	
Netherlands Antilles and Surinam.....	9,056	11,962	9,374	1,594	4,782	-1,960	1,013	1,862	983	-716	1,503	
Other Latin America 2/ 3/.....	-1,676	-124	2,224	-1,715	-3,053	265	-704	86	-93	-284	-1,691	
Total Latin America.....	34,717	18,064	44,409	-21,293	8,736	-1,005	1,582	6,309	2,636	-991	129	
Asia:												
China Mainland.....	11	172	-92	56	-63	16	-29	-53	-18	-62	-	
Hong Kong.....	18,419	8,317	37,684	-23,249	1,626	-1,265	3,291	1,715	-1,691	-3,337	847	
India.....	63	87	28	65	75	-28	26	7	4	-2	66	
Indonesia.....	150	-40	113	77	-59	2	2	3	-10	-73	16	
Israel.....	-372	105	-81	738	482	-14	121	31	77	-118	47	
Japan.....	330	504	-69	515	543	33	283	58	47	4	-25	
Korea.....	23	9	34	103	-3	-2	18	-23	-	4	-	
Philippines.....	524	181	689	-5	244	36	8	-2	-52	103	7	
Taiwan.....	55	-1,285	-127	-71	-32	239	5	28	2	8	-42	
Thailand.....	-364	100	154	147	10	6	12	-9	2	-7	3	
Other Asia.....	5,121	4,202	4,921	3,345	5,630	459	561	440	2,054	-308	267	
Total Asia.....	23,960	12,352	43,254	-18,279	8,453	-518	4,298	2,195	415	-3,788	1,186	
Africa:												
Congo (Leopoldville).....	46	58	12	-52	30	-4	6	9	7	-2	7	
Morocco.....	4/	4/	4/	4/	4/	4/	4/	-86	56	-45	-12	
South Africa.....	186	709	64	213	60	4	-6	-43	13	11	14	
United Arab Republic (Egypt).....	48	-191	27	-61	308	-1	-48	-46	-212	-3	617	
Other Africa.....	4/	4/	4/	4/	4/	4/	4/	-106	97	142	264	
Total Africa.....	5/	5/	5/	5/	5/	5/	5/	-272	-39	103	890	
Other countries:												
Australia.....	-391	304	797	636	474	6	-25	187	75	384	20	
All other 4/.....	590	800	1,826	-533	711	55	-117	116	19	278	13	
Total other countries 5/.....	479	1,680	2,726	203	1,583	60	-190	303	94	662	23	
International and regional:												
International.....	3,586	2,424	2,082	4,481	4,175	626	483	392	597	326	684	
European regional.....	-	-	-	-	-115	-	-	-	-115	-	-	
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-	
Total international and regional.....	3,586	2,424	2,082	4,481	4,060	626	483	392	482	326	684	
Grand total.....	362,921	201,736	322,714	111,130	137,750	194	36,926	60,244	20,743	8,010	17,720	

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

3/ Through April 1963, and for the cumulative total for January through August 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."

5/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
Europe:											
Austria.....	-135	210	-8,335	-2,051	-5,049	1	2	19	-2	-5,395	329
Belgium.....	7,030	15,307	-13,838	-10,111	5,324	6,055	49	2,168	-6,486	1,594	-760
Denmark.....	-13,977	492	-14,349	-36,191	-56,973	-27,451	-14,491	-10,399	-5,204	-547	271
Finland.....	5,021	3,305	539	606	-10,899	-11,995	483	3	-	-	-
France.....	-51,931	14,531	-2,156	-37,252	55,214	-4,220	60,601	400	-5,195	2,830	343
Germany.....	67,936	-24,056	5,223	-19,018	12,584	-1,803	-7	1,893	129	5,150	-1,778
Greece.....	-484	-981	-131	-459	-2	-2	8	-	-5	-2	-
Italy.....	-32,556	39,485	13,122	9,504	-12,612	-766	563	644	1,132	-14,459	-8
Netherlands.....	50,258	263	-2,589	30,920	3,511	1,584	-24	2,029	-651	2,427	-979
Norway.....	1,909	-7,666	-1,943	-23,437	-49,460	-11,646	-386	-23,938	-9,437	-1	226
Portugal.....	614	293	-123	24	132	271	-115	-99	1	3	11
Spain.....	-103	1,432	4,007	2,572	-775	-1	26	-920	44	54	12
Sweden.....	-10,679	-6,618	-1,147	-338	-2,163	-204	1,783	-896	-968	209	-1,671
Switzerland.....	57,703	441	-3,155	29,212	52,329	10,307	7,083	14,688	4,135	9,730	-64
Turkey.....	365	5	-114	28	-3	-	-	-	-1	-	-
United Kingdom.....	37,659	-43,531	6,029	27,579	17,696	3,648	1,856	4,194	1,357	3,914	1,158
Yugoslavia.....	500	500	-500	-	-16	-	-	-	-	-16	-
Other Western Europe 1/.....	5,587	-35,525	4,697	-15,601	2,559	639	260	-453	571	307	-178
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/.....	-	-	-	-	-	-	-	-	-9	-	-
Total Europe.....	124,717	-42,113	-14,774	-44,018	11,386	35,583	57,689	10,667	-20,589	5,798	-3,088
Canada.....	-390,334	-209,738	-244,218	-434,047	-712,750	-41,248	-16,885	-218,036	-43,792	-8,866	-39,900
Latin America:											
Argentina.....	-20	5,639	-6,904	107	863	-140	36	402	79	209	77
Brazil.....	8,237	6,884	8,934	4,086	2,088	151	293	370	154	266	621
Chile.....	2,284	965	2,111	1,518	208	-19	13	182	12	-16	25
Colombia.....	2,827	4,068	901	408	1,453	127	222	400	162	93	-189
Cuba.....	45	-5,244	362	5	-	-	-	-	-	-	-
Mexico.....	2,181	-53,049	-19,622	-12,867	-39,999	167	160	1,591	-1,997	-36,319	1,879
Panama.....	-2,452	-30,141	1,470	-8,465	-7,032	462	1,210	118	-298	-503	-881
Peru.....	-231	5	-70	9	-110	-12	-23	11	-5	-	2
Uruguay.....	1,696	-2,854	-1,933	1,574	1,185	167	41	60	-69	496	10
Venezuela.....	1,570	704	-2,802	-5,694	-701	-589	69	-191	50	-70	-31
Other Latin American Republics 2/.....	2,543	-447	-174	3,142	78	-60	14	59	-2	15	69
Bahamas and Bermuda.....	4/	4/	4/	4/	4/	4/	4/	-3,018	-427	-623	436
Netherlands Antilles and Surinam.....	3,371	2,884	-1,942	-6,326	-19	260	240	74	73	72	-804
Other Latin America 3/4/.....	-5,877	-12,638	-11,349	-12,168	-8,839	545	-1,776	423	-197	28	-2
Total Latin America.....	16,174	-83,224	-31,018	-34,671	-50,825	1,059	499	481	-2,465	-36,352	1,212
Asia:											
China Mainland.....	-	-2	-	-	-50	-	-	-	-	-50	-
Hong Kong.....	15,840	1,660	-2,042	1,046	-761	-149	-37	-166	-220	-98	96
India.....	159	-2	12	-63	-1	-	-	-	-5	1	-
Indonesia.....	30	24	-	4	-51	-	-	-	-50	-	-1
Israel.....	-48,786	-48,161	-55,350	-49,149	-36,474	-3,012	-3,893	-2,986	-5,319	-4,454	-2,513
Japan.....	-29,170	1,507	-50,549	-94,191	-128,314	4,621	-4,899	-36,924	-34,524	-7,817	-23,512
Korea.....	-	-	4	-700	-	-	-	-	-	-	-
Philippines.....	1,651	1,675	18	315	-962	-	-514	2	45	-241	-254
Taiwan.....	-371	-	-453	1,000	36	-	-	-	-	36	-
Thailand.....	-969	613	-140	-1,518	9	-	-	9	-	-	-
Other Asia.....	-29,493	2,812	-3,830	-4,228	119	-11	23	-	104	-16	8
Total Asia.....	-91,109	-39,874	-112,330	-147,484	-166,449	1,449	-9,320	-40,065	-39,969	-12,639	-26,176
Africa:											
Congo (Leopoldville).....	8	-16	6	301	-	-	-	-	-	-	-
Morocco.....	5/	5/	5/	5/	5/	5/	5/	-1	-1	30	19
South Africa.....	9,742	5,557	-24,147	13,279	3,002	247	318	216	715	842	388
United Arab Republic (Egypt).....	-359	-11	-	-1	-	-	-	-	-	-	-
Other Africa.....	5/	5/	5/	5/	5/	5/	5/	12	83	42	-185
Total Africa.....	6/	6/	6/	6/	6/	6/	6/	227	797	914	222
Other countries:											
Australia.....	-17,917	-43,029	-15,280	-34,383	-25,847	1,012	-29,840	362	568	1,968	741
All other 5/.....	-5,819	-1,814	-19,320	-27,320	721	28	17	1	389	13	143
Total other countries 6/.....	-14,345	-39,313	-58,741	-48,124	-22,124	1,287	-29,505	363	957	1,981	884
International and regional:											
International.....	-157,139	-147,831	648	-166,347	-111,316	-29,072	-61,827	2,762	2,056	2,762	1,012
European regional 1/.....	1/	1/	1/	5,000	5,308	-	-	274	42	4,988	4
Latin American regional 4/.....	4/	4/	-	-74,285	-	-	-	-	-	-	-
Total international and regional.....	-157,139	-147,831	648	-235,632	-106,008	-29,072	-61,827	3,036	2,098	7,750	1,016
Grand total.....	-512,036	-562,093	-460,433	-943,976	-1,046,770	-102,108	-59,349	-264,661	-102,963	-41,414	-65,830

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through April 1963, and for the cumulative total for January through August 1963, and may include Latin American regional organizations through 1960.

5/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa." 6/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa." p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-August p	March	April	May	June	July p	August p
Europe:											
Austria.....	-2	-13	-176	-19	103	6	2	80	47	-	-
Belgium.....	470	-922	-6,946	-7,832	-2,436	707	-757	-369	137	-525	5
Denmark.....	347	-315	-170	40	-175	-52	-109	39	-5	-9	-25
Finland.....	-	-23	-	-	-	-	-	-	-	-	-
France.....	-41,534	-4,206	-31,235	-39,509	-26,385	-2,986	-3,611	-4,508	-2,948	-2,708	-1,889
Germany.....	-20,397	-17,674	-36,646	-13,747	-2,461	-454	-639	297	-625	591	-285
Greece.....	-68	-583	-200	-494	-171	-147	5	14	-3	-30	-10
Italy.....	-2,819	-12,517	-4,049	3,395	1,957	285	-195	912	736	29	44
Netherlands.....	-82,641	-87,906	-71,852	-66,074	-31,944	-5,203	-9,979	-4,663	-997	-384	-1,368
Norway.....	-460	847	464	-491	-1,044	-60	-228	-116	-75	-243	-57
Portugal.....	-207	121	370	285	56	-1	86	-46	23	14	-
Spain.....	-636	-23	-3,034	-832	-1,636	-3	-56	-157	-466	-941	-26
Sweden.....	36	11,889	-495	-266	-151	156	4	-107	-134	-66	5
Switzerland.....	-6,319	-6,312	-28,590	-20,944	-18,234	-1,644	-4,396	-2,750	-2,188	-2,280	1,024
Turkey.....	-29	97	-12	-18	-87	-	-	-	-86	-	-
United Kingdom.....	-19,933	42,147	-63,387	4,081	5,143	2,605	-270	-987	1,889	1,822	-235
Yugoslavia.....	-	-	-	-	-1	-	-	-	-1	-	-
Other Western Europe.....	-239	186	-377	-1,292	-147	-29	-203	-1	58	124	26
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/.....	-	-	-587	-	-5	-	-	-5	-	-	-
Total Europe.....	-174,431	-75,207	-246,922	-143,717	-77,618	-6,820	-20,346	-12,367	-4,638	-4,606	-2,791
Canada.....	-52,675	13,889	-74,117	74,254	80,845	14,508	17,466	11,080	2,330	3,151	10,423
Latin America:											
Argentina.....	-72	-2,485	-651	-356	-11	131	62	-98	-30	78	-44
Brazil.....	-433	-1,020	-3,159	-1,684	93	173	-9	-4	-30	15	-132
Chile.....	7	-334	-222	-284	291	56	57	39	44	43	56
Colombia.....	-390	100	-1,246	-960	202	-	174	56	-10	11	15
Cuba.....	-633	-307	-7	-91	-	-	-	-	-	-	-
Mexico.....	-1,674	-548	360	-1,425	-730	-87	-6	-56	-242	-163	-12
Panama.....	-1,147	-4,294	910	1,385	-265	-141	73	-229	-22	-117	235
Peru.....	97	-1,765	396	1,128	255	13	36	142	110	6	-9
Uruguay.....	217	-180	-657	-425	87	31	-3	27	146	160	-317
Venezuela.....	-249	-16	99	172	255	115	-	49	424	-263	-26
Other Latin American Republics 2/.....	-43	30	159	99	68	-11	-	20	90	-13	-7
Bahamas and Bermuda.....	3/	3/	3/	3/	3/	3/	3/	-198	173	374	49
Netherlands Antilles and Surinam.....	-1,581	608	2,060	811	107	-61	-107	-181	789	22	-335
Other Latin America 2/ 3/.....	972	-13,996	-25,397	-4,447	350	29	-178	-14	-	13	3
Total Latin America.....	-4,929	-24,207	-27,355	-6,077	702	248	99	-447	1,442	166	-524
Asia:											
China Mainland.....	59	-50	2	-82	-	-	-	-	-	-	-
Hong Kong.....	-557	-147	-1,127	-486	383	239	115	15	13	42	-65
India.....	-8	-13	2	-47	-1,457	-	-	-	-891	-479	-65
Indonesia.....	-6	2	-8	-8	15	-	-	-	15	-	-
Israel.....	-1,750	48	-6,697	-4,319	-2,900	-292	-1,605	-135	-387	-137	-70
Japan.....	-3,566	-744	249	-22,206	-74,084	-20,337	-1,830	-16,627	416	-22,312	-7,531
Korea.....	-	-	-	-	202	191	-	11	-	-	-
Philippines.....	131	204	42	-66	-309	-23	-139	-15	-60	46	-61
Taiwan.....	1	-3	1	-2	-210	5	-100	-	-	-114	-
Thailand.....	14	-60	3	-27	-27	-	-	-3	-	-	-24
Other Asia.....	137	10	-718	-515	-356	8	-32	-271	-15	28	18
Total Asia.....	-5,545	-753	-8,251	-27,758	-78,743	-20,209	-3,591	-17,025	-909	-22,926	-7,798
Africa:											
Congo (Leopoldville).....	-14	-	2	-	17	18	-	-2	-	-	1
Morocco.....	4/	4/	4/	4/	4/	4/	4/	-20	-	-	1
South Africa.....	-675	2,978	-234	19	1,133	204	311	214	204	-336	25
United Arab Republic (Egypt).....	3	11	4	-6	124	-	-3	-	55	72	-
Other Africa.....	4/	4/	4/	4/	4/	4/	4/	17	29	-24	-319
Total Africa.....	5/	2/	2/	2/	2/	2/	2/	209	288	-288	-292
Other countries:											
Australia.....	-249	-65	-13,603	-747	-417	-7	-1,132	-76	-12	276	443
All other 4/.....	265	-55	-121	-906	-284	4	156	-	-	-4	4
Total other countries 5/.....	-670	2,869	-13,952	-1,640	573	219	-668	-76	-12	272	447
International and regional:											
International.....	556	785	643	1,056	788	108	79	12	154	134	37
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional..	556	785	643	1,056	788	108	79	12	154	134	37
Grand total.....	-237,694	-82,624	-369,954	-103,882	-73,453	-11,946	-6,961	-18,614	-1,345	-24,097	-498

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through April 1963, and for the cumulative total for January through August 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through April 1963, and for the cumulative total for January through August 1963, "All other" countries include Morocco and "Other Africa."

5/ Through April 1963, and for the cumulative total for January through August 1963, "Total other countries" include "Total Africa."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of August 31, 1963 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 2/	U.S. Treasury bills and certificates	Other	Total	Deposits 3/	U.S. Treasury bills and certificates	Other		
Europe:											
Austria.....	391,646	388,797	254,288	129,160	5,349	2,838	2,744	-	94	11	
Belgium.....	270,526	237,620	163,798	45,394	28,428	31,868	27,442	632	3,794	1,038	
Denmark.....	100,938	93,757	53,079	39,700	978	7,073	6,755	43	275	108	
Finland.....	75,295	73,686	52,486	15,500	5,700	1,609	1,599	10	-	-	
France.....	1,477,401	1,420,688	212,117	1,119,144	89,427	53,955	46,702	3,276	3,977	2,758	
Germany.....	2,841,510	2,798,730	344,528	2,194,711	259,491	40,096	34,230	1,611	4,255	2,684	
Greece.....	176,318	158,913	71,654	32,500	54,759	17,401	16,998	-	403	4	
Italy.....	1,303,731	1,273,512	268,575	894,214	110,723	28,980	27,778	587	615	1,239	
Netherlands.....	224,845	204,986	93,061	101,946	9,979	19,724	14,468	2,194	3,062	135	
Norway.....	133,107	103,715	59,624	17,511	26,580	29,277	28,538	523	216	115	
Portugal.....	146,758	93,895	86,365	-	7,530	52,804	52,332	108	364	59	
Spain.....	201,308	166,414	120,905	44,042	1,467	34,883	32,837	141	1,905	11	
Sweden.....	431,971	422,462	116,811	286,000	19,651	9,481	9,283	13	185	28	
Switzerland.....	797,289	674,737	263,749	141,063	269,925	114,031	72,538	13,804	27,689	8,521	
Turkey.....	27,180	24,536	24,497	-	39	2,644	2,615	-	29	-	
United Kingdom.....	1,856,212	1,298,821	947,788	295,773	55,260	494,510	137,837	37,432	319,241	62,881	
Yugoslavia.....	14,743	14,164	11,987	-	2,177	578	578	-	-	1	
Other Western Europe.....	158,951	148,914	40,009	44,930	63,975	9,203	8,255	194	754	834	
U.S.S.R.....	2,930	2,682	2,602	-	80	248	248	-	-	-	
Other Eastern Europe.....	19,750	16,774	15,457	149	1,168	2,976	2,678	290	8	-	
Total Europe.....	10,652,409	9,617,803	3,203,380	5,401,737	1,012,686	954,179	526,455	60,858	366,866	80,427	
Canada.....	3,128,903	2,873,533	1,877,925	977,103	18,505	239,116	172,981	37,715	28,420	16,254	
Latin America:											
Argentina.....	399,028	257,617	176,800	79,005	1,812	141,362	138,680	35	2,647	49	
Brazil.....	159,614	80,654	71,230	262	9,162	78,830	78,006	82	742	130	
Chile.....	117,002	30,397	28,966	-	1,431	86,557	85,832	195	530	48	
Colombia.....	167,767	73,077	73,991	303	783	94,575	92,352	10	2,213	115	
Cuba.....	12,168	949	949	-	-	11,219	11,054	95	70	-	
Mexico.....	674,558	434,714	197,956	160,982	75,776	239,376	230,295	2,249	6,832	468	
Panama.....	113,434	15,022	14,360	-	662	97,569	79,831	619	17,119	843	
Peru.....	129,493	50,969	50,635	17	317	78,507	77,305	134	1,068	17	
Uruguay.....	90,772	28,680	24,983	-	3,697	62,073	58,180	1,032	2,861	19	
Venezuela.....	541,018	253,543	253,475	6	62	287,475	285,493	95	1,887	-	
Other Latin American Republics.....	321,846	176,914	115,001	32,800	29,113	141,074	139,037	233	1,804	3,858	
Bahamas and Bermuda.....	125,939	69,499	63,322	1,433	4,744	55,749	40,040	3,546	12,163	691	
Netherlands Antilles and Surinam.....	88,560	40,439	25,503	10,441	4,495	48,121	30,283	2,163	15,675	-	
Other Latin America.....	35,489	9,620	5,220	-	4,400	24,264	22,825	1,439	-	1,605	
Total Latin America.....	2,976,688	1,522,094	1,100,391	285,249	136,454	1,446,751	1,369,213	11,927	65,611	7,843	
Asia:											
China Mainland.....	35,356	29,990	29,986	-	4	5,366	5,357	-	9	-	
Hong Kong.....	62,039	29,382	24,936	-	4,446	32,391	31,633	137	621	266	
India.....	48,052	38,833	27,293	4,000	7,540	8,194	8,095	90	9	1,025	
Indonesia.....	33,080	31,144	21,143	10,000	1	1,936	1,875	-	61	-	
Israel.....	95,557	87,184	61,328	6,800	19,056	8,373	7,418	20	935	-	
Japan.....	2,309,209	2,286,880	1,272,983	778,505	235,392	21,569	21,284	69	216	760	
Korea.....	85,556	84,353	84,280	-	73	1,168	1,166	-	2	35	
Philippines.....	210,481	182,697	169,010	5,030	8,657	27,336	25,842	-	1,494	448	
Taiwan.....	121,447	112,326	90,384	10	21,932	8,767	8,269	-	498	354	
Thailand.....	383,895	379,775	172,524	201,848	5,403	4,120	4,050	-	70	-	
Other Asia.....	356,473	301,038	210,732	37,824	52,482	54,310	52,640	4	1,666	1,125	
Total Asia.....	3,741,145	3,563,602	2,164,599	1,044,017	354,986	173,530	167,629	320	5,581	4,013	
Africa:											
Congo (Leopoldville).....	29,577	27,535	19,093	6,100	2,342	2,042	2,042	-	-	-	
Morocco.....	85,129	81,275	80,934	-	341	3,854	2,765	-	1,089	-	
South Africa.....	48,400	38,683	33,324	5,147	212	9,013	9,004	-	9	704	
United Arab Republic (Egypt).....	12,822	12,041	9,560	970	1,511	622	617	-	5	159	
Other Africa.....	117,296	82,546	46,858	29,056	6,632	33,542	32,567	-	975	1,208	
Total Africa.....	293,224	242,080	189,769	41,273	11,038	49,073	46,995	-	2,078	2,071	
Other countries:											
Australia.....	149,044	143,509	53,659	77,410	12,440	4,428	4,236	102	90	1,107	
All other.....	15,146	12,327	9,611	-	2,716	2,811	2,789	-	22	8	
Total other countries.....	164,190	155,836	63,270	77,410	15,156	7,239	7,025	102	112	1,115	
International and regional:											
International.....	4,657,968	4,657,409	512,310	4,134,098	11,001	559	459	-	100	-	
European regional.....	17,505	17,505	13,089	-	4,416	-	-	-	-	-	
Latin American regional.....	143,749	143,718	32,218	-	111,500	31	31	-	-	-	
Total international and regional.....	4,819,222	4,818,632	557,617	4,134,098	126,917	590	490	-	100	-	
Grand total.....	25,775,781	22,793,580	9,156,951 2/	11,960,887	1,675,742	2,870,478	2,290,788 3/	110,922	468,768	111,723	

1/ For exclusions see headnote on page 81.

2/ Grand total includes \$5,484,695 thousand of demand deposits and \$3,672,256 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes \$1,404,484 thousand of demand deposits and \$886,304 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of August 31, 1963^{1/}

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
		Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Foreign banks and official institutions	Other								
Europe:											
Austria.....	11,661	11,313	4,562	726	3,368	2,657	-	348	345	-	3
Belgium.....	25,946	23,540	5,757	1,287	10,811	165	5,520	2,406	2,346	-	60
Denmark.....	9,066	7,923	1,528	773	2,713	2,659	250	1,143	835	-	308
Finland.....	48,615	48,523	747	120	1,303	45,853	500	92	91	-	1
France.....	64,844	57,345	4,719	14,534	14,746	17,248	6,098	7,499	6,339	1,123	37
Germany.....	158,996	135,472	47,237	37,363	27,537	22,863	472	23,524	16,771	-	6,753
Greece.....	9,205	9,169	168	1,484	7,508	9	-	36	36	-	-
Italy.....	82,864	74,370	26,978	5,689	19,461	6,459	15,783	8,494	8,281	-	213
Netherlands.....	37,488	20,944	5,329	426	12,956	1,653	580	16,544	15,980	-	564
Norway.....	35,369	34,580	7,671	2,666	2,267	21,570	406	789	788	-	1
Portugal.....	12,305	12,073	4,987	139	1,823	4,837	287	232	141	-	91
Spain.....	51,812	51,162	16,766	10,169	4,172	19,757	298	650	650	-	-
Sweden.....	32,901	29,045	1,549	13,322	5,283	8,380	511	3,856	3,856	-	-
Switzerland.....	71,523	46,225	13,183	17,736	8,843	5,418	1,045	25,298	18,062	-	7,236
Turkey.....	44,570	44,563	39,968	820	3,253	-	522	7	7	-	-
United Kingdom.....	204,018	79,816	22,459	9,963	12,614	9,164	25,616	124,202	116,706	1,536	5,960
Yugoslavia.....	16,285	16,285	10,655	1,075	559	3,996	-	-	-	-	-
Other Western Europe.....	20,771	20,262	1,456	11,521	3,103	4,182	-	509	447	-	62
U.S.S.R.....	491	489	-	-	489	-	-	2	2	-	-
Other Eastern Europe.....	13,237	13,174	342	104	378	11,210	1,140	63	63	-	-
Total Europe.....	951,967	736,273	216,061	129,917	143,187	188,080	59,028	215,694	191,746	2,659	21,289
Canada.....	534,843	311,001	15,194	103,820	8,226	24,120	159,641	223,842	51,844	166,529	5,469
Latin America:											
Argentina.....	197,512	152,311	15,711	44,512	47,968	42,718	1,402	45,201	45,146	-	55
Brazil.....	198,735	150,011	54,955	58,092	28,445	8,291	228	48,724	48,648	-	76
Chile.....	169,792	162,074	27,672	23,550	27,345	79,732	3,775	7,718	7,520	-	198
Colombia.....	176,242	176,185	59,973	28,173	23,651	63,302	1,086	57	14	-	43
Cuba.....	16,737	16,710	-	1,087	15,623	-	-	27	19	-	8
Mexico.....	448,327	438,141	171,879	125,460	29,880	99,869	11,053	10,186	2,063	500	7,623
Panama.....	30,607	30,592	7,524	9,567	6,420	6,793	288	15	-	-	15
Peru.....	103,409	103,354	9,659	19,387	29,003	43,811	1,494	55	23	-	32
Uruguay.....	93,173	93,170	12,647	3,087	5,764	70,970	702	3	3	-	-
Venezuela.....	98,975	97,715	16,089	15,282	47,475	18,814	55	1,260	892	-	368
Other Latin American Republics	111,945	111,837	16,076	18,983	50,171	26,584	23	108	89	-	19
Bahamas and Bermuda.....	31,184	31,097	6,073	16,122	1,034	4,090	3,778	87	58	-	29
Netherlands Antilles and Surinam.....	9,802	9,800	168	6,367	3,250	15	-	2	-	-	2
Other Latin America.....	10,280	10,260	67	172	7,542	456	2,023	20	11	-	9
Total Latin America.....	1,696,720	1,583,257	398,493	369,841	323,571	465,445	25,907	113,463	104,486	500	8,477
Asia:											
China Mainland.....	1,675	1,670	1,668	-	2	-	-	5	5	-	-
Hong Kong.....	10,835	10,810	2,786	2,689	3,844	1,273	218	25	18	-	7
India.....	19,104	18,706	5,170	1,194	8,460	2,236	1,646	398	393	-	5
Indonesia.....	254	254	74	-	180	-	-	-	-	-	-
Israel.....	27,916	27,908	3,527	3,908	4,786	15,252	435	8	5	-	3
Japan.....	1,796,612	1,740,870	348,862	50,179	130,582	1,175,392	35,855	55,742	54,732	-	1,010
Korea.....	16,066	16,066	19	-	15,136	902	9	-	-	-	-
Philippines.....	51,451	51,302	10,707	11,948	7,269	18,028	3,350	149	148	-	1
Taiwan.....	12,887	12,886	2,360	284	792	9,450	-	1	-	-	-
Thailand.....	39,844	39,844	8,581	1,224	6,906	22,494	539	-	-	-	-
Other Asia.....	72,977	72,506	22,665	3,241	36,445	7,934	2,221	471	467	-	4
Total Asia.....	2,049,621	1,992,822	406,519	74,667	214,402	1,252,961	44,273	56,799	55,768	1	1,030
Africa:											
Congo (Leopoldville).....	1,418	1,418	31	-	1,387	-	-	-	-	-	-
Morocco.....	1,746	1,746	458	4	1,282	-	2	-	-	-	-
South Africa.....	12,651	12,320	197	1,339	10,411	330	43	331	308	-	23
United Arab Republic (Egypt).....	26,073	25,694	4,097	-	776	15,223	5,598	379	157	-	222
Other Africa.....	49,953	49,794	10,826	23,796	9,835	1,122	4,215	159	29	-	130
Total Africa.....	91,841	90,972	15,609	25,139	23,691	16,675	9,858	869	494	-	375
Other countries:											
Australia.....	43,128	32,109	1,310	7,103	14,686	8,821	189	11,019	3,016	-	8,003
All other.....	6,491	6,242	120	101	5,221	364	436	249	244	-	5
Total other countries.....	49,619	38,351	1,430	7,204	19,907	9,185	625	11,268	3,260	-	8,008
International and regional:											
International.....	-	-	-	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	1,246	1,246	1,246	-	-	-	-	-	-	-	-
Total international and regional.....	1,246	1,246	1,246	-	-	-	-	-	-	-	-
Grand total.....	5,375,857	4,753,922	1,054,552	710,588	732,984	1,956,466	299,332	621,935	407,598	169,689	44,648

^{1/} Excludes convertible foreign currencies held by U. S. Monetary Authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of August 31, 1963

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	-	73,572	73,572	73,501	71	-
Belgium.....	-	35,115	35,115	35,078	37	-
Denmark.....	-	53,770	53,770	53,770	-	-
Finland.....	-	16,621	16,621	15,577	1,044	-
France.....	3,050	39,994	39,994	39,985	9	-
Germany.....	-	107,809	107,809	107,800	9	-
Greece.....	-	17,339	17,339	17,313	26	-
Italy.....	-	74,085	74,085	71,221	2,864	-
Netherlands.....	-	1,290	1,290	1,290	-	-
Norway.....	-	220,439	220,439	220,439	-	-
Portugal.....	-	47,529	47,529	46,994	535	-
Spain.....	-	21,065	21,065	20,899	166	-
Sweden.....	-	25,954	25,954	24,954	1,000	-
Switzerland.....	2,006	13,594	13,594	12,594	1,000	-
Turkey.....	-	756	756	700	56	-
United Kingdom.....	2,147	34,728	34,728	34,728	-	-
Yugoslavia.....	-	946	946	946	-	-
Other Western Europe.....	-	5,983	5,983	5,972	11	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	8,344	8,344	8,344	-	-
Total Europe.....	7,203	798,933	798,933	792,105	6,828	-
Canada:	-	257,216	257,216	253,851	3,365	-
Latin America:						
Argentina.....	376	65,588	65,588	60,596	4,992	-
Brazil.....	-	227,512	227,512	224,810	2,702	-
Chile.....	-	30,168	30,168	28,689	1,479	-
Colombia.....	-	69,271	69,271	68,789	482	-
Cuba.....	-	594	594	-	594	-
Mexico.....	10,140	259,659	259,535	254,393	5,142	124
Panama.....	-	22,030	22,030	21,649	381	-
Peru.....	-	20,080	20,080	14,195	5,885	-
Uruguay.....	-	2,343	2,343	2,298	45	-
Venezuela.....	1,666	106,258	106,258	105,930	328	-
Other Latin American Republics.....	-	48,089	48,089	47,339	750	-
Bahamas and Bermuda.....	55	48,314	48,314	48,314	-	-
Netherlands Antilles and Surinam.....	-	6,963	6,963	6,960	3	-
Other Latin America.....	-	3,562	3,562	2,730	832	-
Total Latin America.....	12,237	910,431	910,307	886,692	23,615	124
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	2,532	2,532	2,532	-	-
India.....	-	23,132	23,132	23,112	20	-
Indonesia.....	-	-	-	-	-	-
Israel.....	-	26,195	26,195	25,990	205	-
Japan.....	-	136,342	136,342	136,192	150	-
Korea.....	-	-	-	-	-	-
Philippines.....	50	82,427	82,427	79,210	3,217	-
Taiwan.....	-	1,815	1,815	1,815	-	-
Thailand.....	-	3,703	3,703	3,695	8	-
Other Asia.....	9,000	25,299	25,299	24,172	1,127	-
Total Asia.....	9,050	301,445	301,445	296,718	4,727	-
Africa:						
Congo (Leopoldville).....	-	31,003	31,003	31,000	3	-
Morocco.....	-	-	-	-	-	-
South Africa.....	-	27,898	27,898	27,890	8	-
United Arab Republic (Egypt).....	-	1,345	1,345	1,345	-	-
Other Africa.....	-	55,387	55,387	55,387	-	-
Total Africa.....	-	115,633	115,633	115,622	11	-
Other countries:						
Australia.....	-	69,749	69,749	69,610	139	-
All other.....	-	9,529	9,529	9,398	131	-
Total other countries.....	-	79,278	79,278	79,008	270	-
International and regional:						
International.....	-	99	99	99	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	19,500	-	-	-	-	-
Total international and regional.....	19,500	99	99	99	-	-
Grand total.....	47,990	2,463,035	2,462,911	2,424,095	38,816	124

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners during August 1963 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks	U. S. Government bonds and notes		Corporate and other		Bonds	Stocks	
<u>Europe:</u>													
Austria.....	897	-	-	525	372	-	233	-	-	190	43	-	-
Belgium.....	5,024	9	309	3,387	1,063	256	6,111	510	871	2,656	1,823	251	-
Denmark.....	398	-	-	57	341	-	205	-	25	85	70	25	-
Finland.....	-	-	-	-	-	-	1	-	-	1	-	-	-
France.....	8,909	80	124	7,565	491	649	12,576	127	143	9,620	148	2,538	-
Germany.....	5,175	74	132	3,970	853	724	9,216	84	188	5,304	2,631	1,009	-
Greece.....	289	-	-	289	-	-	217	-	-	207	-	10	-
Italy.....	3,486	5	91	2,461	728	201	3,447	11	48	2,495	736	157	-
Netherlands.....	13,905	81	375	9,712	989	2,748	15,531	34	585	8,828	1,968	4,116	-
Norway.....	5,853	2,442	2,000	693	591	127	6,631	5,099	172	811	365	184	-
Portugal.....	2,515	25	35	2,390	65	-	1,904	4	51	1,795	54	-	-
Spain.....	1,146	21	6	1,073	25	21	1,315	20	13	1,222	13	47	-
Sweden.....	52,426	50,000	1,666	239	508	13	3,102	-	629	286	2,179	8	-
Switzerland.....	82,440	234	3,250	66,324	8,730	3,902	73,050	497	1,990	58,891	8,794	2,878	-
Turkey.....	26	-	-	26	-	-	52	-	17	35	-	-	-
United Kingdom.....	52,024	4,550	4,845	33,773	3,745	5,111	57,934	13,306	6,465	30,230	2,587	5,346	-
Yugoslavia.....	21	-	-	21	-	-	-	-	-	-	-	-	-
Other Western Europe.....	4,002	100	1,029	2,757	64	52	2,656	2	58	2,328	242	26	-
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	239,114	57,621	13,862	135,262	18,565	13,804	194,181	19,694	11,255	124,984	21,653	16,595	-
Canada.....	91,213	7,202	6,789	34,024	18,222	24,966	116,499	4,092	10,228	29,514	58,122	14,543	-
<u>Latin America:</u>													
Argentina.....	1,399	12	91	1,129	108	59	1,179	22	83	940	31	103	-
Brazil.....	2,138	-	209	1,297	632	-	954	-	-	811	11	132	-
Chile.....	664	-	-	508	25	131	517	-	5	437	-	75	-
Colombia.....	523	-	1	351	149	22	698	-	-	353	338	7	-
Cuba.....	1	-	-	1	-	-	-	-	-	-	-	-	-
Mexico.....	4,499	677	141	1,506	1,972	203	2,168	125	36	1,699	93	215	-
Panama.....	3,485	-	13	3,082	73	317	3,929	30	69	2,794	954	82	-
Peru.....	480	3	7	456	2	12	558	-	-	537	-	21	-
Uruguay.....	1,721	-	-	1,456	250	15	1,860	-	19	1,269	240	332	-
Venezuela.....	2,290	78	75	1,842	258	37	2,655	20	55	2,228	289	63	-
Other Latin American Republics.....	374	-	2	299	70	3	481	-	-	470	1	10	-
Bahamas and Bermuda.....	2,773	55	151	1,689	584	294	2,334	72	107	1,762	148	245	-
Netherlands Antilles and Surinam.....	5,994	228	188	5,110	169	299	5,429	171	44	3,607	973	634	-
Other Latin America.....	280	-	1	269	2	8	1,969	1	-	1,959	4	5	-
Total Latin America.....	26,621	1,053	879	18,995	4,294	1,400	24,731	441	418	18,866	3,082	1,924	-
<u>Asia:</u>													
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	8,491	-	134	7,911	335	111	7,503	-	24	7,064	239	176	-
India.....	5,103	5,000	-	103	-	-	8,102	8,000	-	37	-	65	-
Indonesia.....	73	-	-	73	-	-	58	-	-	57	1	-	-
Israel.....	308	-	-	80	228	-	2,847	-	3	33	2,741	70	-
Japan.....	1,366	-	-	193	222	951	32,434	-	-	218	23,734	8,482	-
Korea.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	82	-	-	69	-	13	391	1	-	62	254	74	-
Taiwan.....	25	-	-	25	-	-	67	-	-	67	-	-	-
Thailand.....	21	-	-	21	-	-	42	-	-	18	-	24	-
Other Asia.....	2,854	20	305	2,492	10	27	2,248	2	10	2,225	2	9	-
Total Asia.....	18,323	5,020	439	10,967	795	1,102	53,692	8,003	37	9,781	26,971	8,900	-
<u>Africa:</u>													
Congo (Leopoldville).....	11	-	-	10	-	1	3	-	-	3	-	-	-
Morocco.....	49	-	-	23	19	7	41	-	-	35	-	6	-
South Africa.....	497	-	-	84	388	25	70	-	-	70	-	-	-
United Arab Republic (Egypt).....	708	-	-	708	-	-	91	-	-	91	-	-	-
Other Africa.....	506	-	12	479	10	5	2,241	1,500	7	215	195	324	-
Total Africa.....	1,771	-	12	1,304	417	38	2,446	1,500	7	414	195	330	-
<u>Other countries:</u>													
Australia.....	1,341	-	-	150	741	450	137	-	-	130	-	7	-
All other.....	232	-	-	58	170	4	72	-	-	45	27	-	-
Total other countries.....	1,573	-	-	208	911	454	209	-	-	175	27	7	-
<u>International and regional:</u>													
International.....	107,878	105,000	1,136	685	1,020	37	125	-	116	1	8	-	-
European regional.....	4	-	-	-	4	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	107,882	105,000	1,136	685	1,024	37	125	-	116	1	8	-	-
Grand total.....	486,497	175,896	23,117	201,455	44,228	41,801	391,883	33,730	22,061	183,735	110,058	42,299	-

1/ For exclusions see headnote on page 81.

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