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TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

March Advance Refunding

On March 15, 1961, the Treasury Department announced an offering of 3-3/8 percent bonds to mature November 15, 1966, and 3-5/8 percent bonds to mature November 15, 1967, in exchange in advance of their maturity for four issues of Treasury securities maturing from June 15, 1962, through August 15, 1963. A limit of $3 billion issued to the public was placed on the 3-3/8 percent bonds and $5 billion on the 3-5/8 percent issue. In addition, up to a total of $250 million of the exchange subscriptions to the new securities, it was stated, would be allotted to Government investment accounts. Subscription books were open from March 20 through March 22.

Exchange subscriptions received, on the basis of preliminary reports, amounted to $2,439 million for the 3-3/8 percent bonds and to $3,605 million for the 3-5/8 percent bonds. All subscriptions were allotted in full.

On terms mutually advantageous the Treasury thus offered holders of certain securities maturing within the next 2-1/2 years an opportunity of investing in intermediate-term bonds within the six-and seven-year maturity range. The offering announcement stated in part:

> " In view of the large volume of other issues in the short-term area, any reduction of the congested maturity schedule in 1962 and 1963 will be of material advantage in the management of the debt and will reduce the overall burden of interest costs.
>
> " The offering is made attractive to investors by providing an immediate increase in interest return, in consideration of acceptance of a security of somewhat longer maturity. Market yields on the new issues are at least equal to those on outstanding issues of comparable maturity on the date of this offering. The investment return to holders for the period of the extension ... would appear to compare favorably with prospective yields that might be obtained on reinvestment at the time when these four outstanding securities are scheduled to mature. The transfer of old for new securities will not be treated as a sale and purchase for tax purposes, thereby avoiding immediate charging of book losses on the securities being accepted by the Treasury in exchange for the new issues."

The extension of maturity provided by the offering is shown in the accompanying table.

Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible bonds and notes solely for the new bonds. For tax purposes, therefore, the investor will carry the new bonds on his books at the same amount as he now is carrying the eligible bonds and notes plus the amount of premium, if any, paid on the new bonds. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new bonds.

Banks under the supervision of the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation have been advised that they may place the new 3-3/8 percent and 3-5/8 percent bonds received in exchange on their books at an amount not greater than the amount at which the eligible bonds and notes surrendered by them are carried on their books, plus the amount of premium, if any, paid on the new bonds.

A holder of the outstanding eligible bonds or notes had the option of accepting the Treasury's exchange offer or of holding the eligible bonds or notes to maturity. Consequently, he could compare his return resulting from exchanging them with the return that he might obtain by reinvesting the proceeds of the eligible bonds or notes at maturity.

Treasury bonds and notes eligible for exchange		Treasury bonds offered in exchange	
Description	Remaining term to maturity	Description	Extension of maturity
2-1/4% bonds of June 15, 1959-62..... (dated June 1, 1945)	1 yr., 3 mos.	3-5/8% of Nov. 15, 1967 (dated Mar. 15, 1961)	5 yrs., 5 mos.
2-1/4% bonds of Dec. 15, 1959-62..... (dated Nov. 15, 1945)	1 yr., 9 mos.		4 yrs.,11 mos.
2-5/8% notes of Feb. 15, 1963..... (dated April 15, 1958)	1 yr.,11 mos.		4 yrs., 9 mos.
2-1/2% bonds of Aug. 15, 1963..... (dated Dec. 15, 1954)	2 yrs.,5 mos.	3-3/8% of Nov. 15, 1966 (dated Mar. 15, 1961)	3 yrs., 3 mos.

Treasury Financing Operations - (Continued)

The return before tax for making the extension in the advance refunding is the coupon rate on the new issue. If a holder of the eligible bonds or notes did not make the exchange, he will receive only the respective interest rates to their maturity and will have to reinvest at that time at a rate equal to that indicated in the following table for the remaining term of the issue offered, in order to equal the return he will receive by accepting the exchange offer. For example, if the 2-1/4 percent bonds of June 15, 1959-62, were exchanged for the new 3-5/8 percent 6-year 8-month bonds, the rate for the entire 6 years and 8 months will be 3-5/8 percent. If the exchange was not made, a 2-1/4 percent rate will be received until June 1962 requiring reinvestment of the proceeds of the 2-1/4s at that time at a rate of at least 3.98 percent for the remainder of the 6 years and 8 months, all at compound interest, to average out to a 3-5/8 percent rate for 6 years, 8 months. This minimum reinvestment rate for the extension period is shown in the table following and is the investment return for the extension period if the exchange was made. The minimum reinvestment rates for the other issues included in the exchange are shown also.

Eligible bonds and notes	2-1/4% bonds June 15, 1959-62	2-1/4% bonds Dec. 15, 1959-62	2-5/8% notes Feb. 15, 1963	2-1/2% bonds Aug. 15, 1963
Payment to Treasury on account of $100 issue price	-	$0.30	-	-
3-5/8% bond offered in exchange	November 15, 1967			
3-3/8% bond offered in exchange				Nov.15, 1966
Approximate investment return:				
From issue date (Mar. 15, 1961) to maturity 1/	3.75%	3.75%	3.75%	3.63%
For the extension of maturity:				
Nontaxable holder (or before tax)	3.98	4.10	4.08	4.09
Taxable holder; equivalent rate 2/ if cost (book value) of eligible bond or note (per $100 face value) is:				
$102 3/	-	-	4.02	4.02
100	3.96	4.07	4.05	4.06
98	3.98	4.06	4.07	4.08
96	4.00	4.08	4.09	4.09
94	4.02	4.10	4.11	4.11
92	4.04	4.12	4.13	4.13
90	4.06	4.14	4.15	4.15

1/ Yield to a nontaxable holder, or before tax. Based on mean of bid and ask prices of eligible bonds and notes at noon on March 14, 1961.

2/ Rate of return during extension which, combined with the respective interest rates until maturity of the eligible bond or note, would provide the same return as the applicable new bond for its full term after tax (on basis of 52% tax on ordinary income and 25% tax on long-term capital gain at maturity of the new bond). To obtain approximate equivalent rates between those for book values shown, interpolation may be applied.

3/ Holders of the 2-1/4% bonds are assumed to have amortized any premium when purchased to par at first call date in 1959. Holders of the 2-5/8% notes and 2-1/2% bonds with book cost above par are assumed to be amortizing any premium to par at maturity.

Exchanges were made par for par in multiples of $500, and with adjustments of accrued interest to March 15, 1961. Accrued interest (per $100 face amount) payable to the investor on exchanges into the bonds of 1966 was $0.193; and into the bonds of 1967, it was $0.556 for holders of the bonds of June 1959-62, $0.256 (net after deducting $0.30 payable by the investor to the Treasury) for holders of the bonds of December 1959-62, and $0.203 for holders of the Series A-1963 notes. Interest is payable on the bonds of 1966 and 1967 on a semiannual basis on November 15, 1961, and thereafter on May 15 and November 15 in each year until the principal amounts become payable. The bonds of 1966 will mature on November 15, 1966, and those of 1967, on November 15, 1967.

Both of the new securities were issued as bearer bonds with interest coupons attached, or registered as to principal and interest, in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Banking institutions generally could submit subscriptions for account of customers. Subscriptions which were subject to allotment from banking institutions for their own account. federally insured savings and loan associations, states, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Federal Reserve Banks, and Government investment accounts were received with-

Treasury Financing Operations - (Continued)

out deposit. Subscriptions which were subject to allotment from all other were required to be accompanied by deposit of eligible securities in the face amount of not less than 10 percent of the amount of the bonds applied for.

Details of the results are shown in the table below.

Securities eligible for exchange	Results of advance refunding offer p				Securities eligible for exchange held by -	
	Securities issued in exchange			Not exchanged	Federal Reserve Banks and Government investment accounts	Commercial banks 1/
Description	Amount outstanding	Description	Amount			
	(Amounts in millions of dollars)					
2-1/4% bonds of 1959-62, maturing June 15, 1962..	5,262	3-5/8% bonds of 1967	1,308	3,954	519	2,383
2-1/4% bonds of 1959-62, maturing December 15, 1962.....	3,449		1,421	2,029	739	1,357
2-5/8% notes, Series A-1963, maturing February 15, 1963.....	3,971		877	3,094	172	2,665
Subtotal.....	12,682		3,605	9,077	1,430	6,406
2-1/2% bonds of 1963, maturing August 15, 1963	6,755	3-3/8% bonds of 1966	2,439	4,316	59	4,294
Total.....	19,436		6,044	13,393	1,489	10,700

1/ As reported in the Treasury Survey of Ownership, February 28, 1961.
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The option to redeem the eligible 2-1/4 percent bonds of June 15, 1959-62, and December 15, 1959-62, at par and accrued interest prior to maturity for the purpose of using the proceeds in payment of Federal estate taxes (if the bonds were owned by the deceased at the time of his death) is not applicable to the new 3-5/8 percent bonds issued in exchange.

Treasury Bills Refunded and Increased

Tenders were received on March 28 for $1-1/2 billion, or thereabouts, of 172-day tax anticipation bills pursuant to an announcement on March 23. The proceeds were to be used to cover current cash needs of the Treasury and to offset in part the $3-1/2 billion of tax anticipation bills which matured March 22. The announcement also pointed out that $100 million of cash was to be obtained from an increase in the regular weekly bills dated March 30, and stated further that the Treasury might elect to raise an additional $200 million by increasing the regular weekly 91-day bills in the ensuing two weeks. In the first quarter of the calendar year $600 million of cash was obtained through this medium.

The March 23 announcement also stated that the Treasury was planning to issue $2 billion in one-year bills to redeem an equivalent amount of one-year Treasury bills maturing on April 15, 1961.

Tax anticipation bills and one-year bills.--The tax anticipation bills are dated April 3, 1961, and mature September 22, 1961. They will be accepted at face value in payment of income and profits taxes due September 15, 1961. Tenders totaled $3,896 million, of which $1,503 million was accepted. This amount included $221 million of noncompetitive tenders for $300,000 or less from any one bidder accepted in full at the average price of accepted competitive bids. The average rate of discount was 2.473 percent.

Tenders for the new one-year bills, which were received on April 12 totaled $4,116 million of which $2,000 million were accepted. This amount included $179 million of noncompetitive tenders for $400,000 or less from any one bidder accepted in full at the average price of accepted competitive bids. The average rate of discount was 2.827 percent. The one-year bills are dated April 15, 1961, to mature April 15, 1962.

Issued in bearer form only, the denominations for the new bills of both series were $1,000, $5,000, $10,000, $100,000, $500,000, and $1,000,000 (maturity value).

Payment for accepted tenders for the tax anticipation bills was required to be completed on April 3, 1961, in cash or other immediately available funds; however, any commercial bank qualified as a depositary was permitted to make payment for the bills by credit in its Treasury tax and loan account for not more than 50 percent of the amount of bills allotted to itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Treasury Financing Operations - (Continued)

For the one-year bills, payment for accepted tenders was required to be completed on April 17, 1961, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on April 15, 1961.

Incorporated banks and trust companies and responsible and recognized dealers in investment securities were permitted to submit tenders for both issues without deposit. Tenders by others were required to be accompanied by payment of 2 percent of the face amount of the Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

Subscribers for the tax anticipation bills were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the bills until after the closing hour for tenders, which was 1:30 p.m., eastern standard time, on the auction day.

13-week and 26-week bills.-- March issues of regular weekly Treasury bills totaled $7.9 billion, refunding $7.8 billion of bills maturing and providing about $0.1 billion of cash. The five new issues of 13-week bills amounted to $5.4 billion, consisting of four issues for $1.1 billion each, and one, that on March 2, for $1.0 billion. The new issues of 26-week bills, consisting of five issues for $0.5 billion each, totaled $2.5 billion. With the exception of the new 13-week bills dated March 23, which are for 92 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	approximate equivalent annual average rate
Additional issue	Original issue			
1961	1960		1961	
Mar. 2	Dec. 1	2.594%	Mar. 2	2.779%
9	8	2.485	9	2.674
16	15	2.352	16	2.455
23	22	2.278	23	2.471
30	29	2.392	30	2.576

E Bond Terms for Second Extension

The Secretary of the Treasury announced on March 26, 1961, terms for the second extension period for Series E savings bonds with issue dates of May 1, 1941, through May 1, 1949. Holders of these bonds, which reach the end of their first extension period beginning May 1, 1961, through May 1, 1969, are granted the option of retaining their bonds for 10 additional years at the approximate investment yield of 3.75 percent compounded semiannually.

Complete information for each denomination is contained in Department Circular No. 653, First Amendment, dated March 21, 1961, to the Fifth Revision, dated September 23, 1959. Schedules of redemption values and investment yields, by dates of issue, for the first and second extended maturity periods for a $100 Series E bond will be shown in a future issue of the Bulletin.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4.017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67.915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1.224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 (Est.)..	78,524	80,693	-2,169	6/	6/	6/	6/	6/	6/	6/	6/	6/
1962 (Est.)..	81,433	84,259	-2,826	6/	6/	6/	6/	6/	6/	6/	6/	6/
Calendar years:												
1948.....	40,864 7/	35,623 7/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	80,182	78,230	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
Months:												
1959-Jan.....	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr.....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug.....	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	-1,463	6,292	290,544	196	290,740	290,340

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961. More detail for data on this page will be found in succeeding tables.

1/ Beginning with the September 1960 Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures (see pages II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 12.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ The President's budget messages of March 24 and March 28, 1961 did not include detailed estimates for these items.

7/ Figures for calendar years are not yet revised to exclude interfund transactions (see footnote 1).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue													Customs
	Income taxes				Employment taxes									
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1953.....	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960.....	22,179	13,271	31,675	67 125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1962 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1960-July....	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
Aug.....	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
Sept....	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
Oct.....	481	230 8/	1,066 8/	1,777	373 8/	15	1	389	151	1,021	-	3,337	92
Nov.....	455	121	4,527	5,103	1,214	81	1	1,295	121	1,069	-	7,589	91
Dec.....	3,331	383	2,591	6,305	547	48	1	596	171	1,008	-	8,080	80
1961-Jan.....	534	2,149 8/	1,049 8/	3,732	304 8/	13	32	348	171	918	-	5,169	82
Feb.....	444	786	4,781	6,011	1,448	77	289	1,814	161	861	-	8,847	70
1961 to date.	9,816	6,120	22,446	38,383	6,513	387	325	7,226	1,150	8,016	-	54,774	678

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to- FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 13/	Less: Refunds of receipts 14/ Internal Revenue	Customs	Other	Total refunds	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
1953.....	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955.....	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956.....	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959.....	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960.....	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961 (Est.)..	7/	100,003	7/	7/	7/	7/	7/	7/	7/	7/	7/	79,200	676	78,524
1962 (Est.)..	7/	100,861	7/	7/	7/	7/	7/	7/	7/	7/	7/	82,100	667	81,433
1960-July....	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128
Aug.....	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454
Sept....	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
Oct.....	212	3,641	342 8/	31 8/	15	1	253	171	2	*	173	2,827	4	2,823
Nov.....	221	7,900	1,112	102	81	1	268	27 18/	2	*	29	6,308	8	6,300
Dec.....	591	8,751	510	36	48	1	240	59	2	*	61	7,854	211	7,643
1961-Jan.....	286	5,537	282 8/	22 8/	13	32	223	62	2	*	64	4,901	55	4,846
Feb.....	236	9,153	1,328	120	77	289	235	528	2	*	530	6,574	36	6,537
1961 to date.	2,308	57,760	5,983	530	387	325	2,033	1,372	15	1	1,388	47,113	401	46,712

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 (Est.) 4/															
1962 (Est.) 4/															
1960-July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
Oct.....	212	9	70	44	8	19	29	6	3	7	5	9	2	*	*
Nov.....	221	8	72	53	6	23	22	5	4	11	7	7	1	1	*
Dec.....	591	359	66	62	19	20	31	4	3	7	9	9	1	*	*
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
1961 to date.	2,072	568	522	321	83	174	197	31	27	52	53	32	8	4	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

4/ See Table 1, footnote 7. * Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

8/ Figures shown include (see footnote 9) decreases in income tax withheld of $52 million in October and $84 million in January, and in income tax not withheld of $3 million in October and $7 million in January; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $50 million in October and $86 million in January, and to Federal Disability Insurance Trust Fund of $5 million in October and $4 million in January.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the General fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures on Table 4.

15/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p.II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $72 million in November from the Highway Trust Fund.

* Less than $500,000.

Table 3.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961 (Est.)	676	662	430	42	118	9	15	-	33	7	9	13	-	1
1962 (Est.)	667	654	375	43	147	9	14	-	39	19	9	13	-	1
1960-July	43	43	*	*	39	-	-	-	-	3	*	-	-	*
August	30	30	-	*	*	-	15	-	15	*	*	-	-	*
September	14	14	-	*	11	-	-	-	-	*	3	-	-	*
October	4	4	3	*	*	-	-	-	-	*	*	-	-	-
November	8	4	-	*	*	3	-	-	-	*	1	4	-	*
December	211	211	189	20	*	-	-	-	-	1	1	-	-	-
1961-January	55	55	*	*	52	*	-	-	-	1	2	-	-	*
February	36	33	*	*	13	2	-	-	17	*	*	3	-	*
1961 to date	401	394	192	21	116	5	15	-	32	5	7	7	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 4 - (Continued)

Footnotes 1 through 3 follow Table 4 on page 5.

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Included in June 1959 is the additional $1,375 million subscribed by the United States to the International Monetary Fund, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special nonnegotiable noninterest-bearing notes of the United States, payable on demand. Included in November 1960 is $74 million in payment of the first of five annual installments of the U. S. subscription to the International Development Association, as authorized by Public Law 86-565, approved June 30, 1960 (74 Stat. 294). Of this total, $58 million was paid in special notes of the United States, issued on a basis similar to those to the International Monetary Fund. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

12/ Totals include allowances for contingencies of $25 million for 1961 and $100 million for 1962.

13/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

* Less than $500,000.

Table 4.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	42,824	902
1961 (Est.)	149	51	72	1,783	10,119	420	525	5,807	511	44,000	1,015
1962 (Est.)	147	60	92	2,050	10,567	498	942	6,440	614	45,450	1,021
1960-July	10	4	5	129	740	-2	135	396	54	3,249	56
August	12	4	8	135	915	37	18	460	43	3,730	91
September	11	4	5	138	816	42	118	455	37	3,679	93
October	10	5	5	125	830	27	11	767	113	3,510	107
November	10	5	5	170	847	31	4	555	37	3,647	83
December	17	4	5	150	828	44	-20	627	25	3,986	79
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
February	10	4	6	155	862	30	24	157	49	3,550	65
1961 to date	89	34	48	1,172	6,649	237	337	3,901	333	28,848	648

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961 (Est.)	3,744	785	285	892 11/	926	260	8,900	83	975	42	81,369 12/	676	80,693 12/
1962 (Est.)	4,798	906	296	654	63	351	8,600	83	1,130	66	84,926 12/	667	84,259 12/
1960-July	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
October	299	64	22	53	30	22	748	8	77	2	6,832	4	6,829
November	297	64	21	51	50	20	734	5	145 10/	-	6,781	8	6,773
December	279	61	23	59	30	18	765	4	73	-	7,058	211	6,847
1961-January	338	60	23	58	54	23	775	4	74	4	6,524	55	6,470
February	326	65	22	49	96	3	719	6	74	-	6,272	36	6,236
1961 to date	2,418	550	185	402	493	181	6,034	53	674	37	53,324	401	52,922

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24, and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on page 4.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 28, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 1/ 2/	Additions, fiscal year 1961 to date				Transfers, borrowings, investments 6/
		Increase				
		Appropriations 3/	Authorizations to expand from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	126	135	-	-16	119	-
The Judiciary	3	50	-	-	50	-
Executive Office of the President	47	71	-	-	71	-
Funds appropriated to the President	2,935	1,989	-	-	1,989	*
Independent offices	13,902	10,471	199	7	10,677	6
General Services Administration	296	494	-	-	494	-
Housing and Home Finance Agency	8,937	343	1,375	150	1,868	-
Agriculture Department	3,716	4,647	577	5	5,229	-
Commerce Department	469	686	-	7	693	-
Defense Department:						
Military functions	30,660	40,990	-	-	40,990	-6
Military assistance	2,270	1,800	-	-	1,800	*
Civil functions	369	971	-	-	971	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,225	3,301	-	*	3,301	-
Interior Department	424	793	1	2	796	-
Justice Department	27	281	-	-	281	-
Labor Department	11	520	-	-	520	-
Post Office Department	373	835	-	-	835	-
State Department	92	255	-	-	255	-
Treasury Department	6,296	9,946	-	-	9,946	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,259	78,650	2,151	155	80,956	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances February 28, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	80	1	132	-	31	-	164
The Judiciary	34	-	20	-	-	-	20
Executive Office of the President	48	-	70	-	-	-	70
Funds appropriated to the President	1,172	-	3,436	315	-	-	3,751
Independent offices	6,649	50	7,352	9,864	145	524	17,885
General Services Administration	237	3	550	-	-	-	550
Housing and Home Finance Agency	337	797	533	6,796	1,538	803	9,670
Agriculture Department	3,901	5	1,287	3,705	46	-	5,038
Commerce Department	333	*	754	-	74	-	829
Defense Department:							
Military functions	28,037	2	43,604	-	-	-	43,604
Military assistance	823	-	3,247	-	-	-	3,247
Civil functions	648	-	683	10	-	-	693
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	2,418	-	2,107	-	1	-	2,108
Interior Department	550	*	584	1	85	-	670
Justice Department	185	-	122	-	-	-	122
Labor Department	402	-	129	-	-	-	129
Post Office Department	493	-	715	-	-	-	715
State Department	181	-	167	-	-	-	167
Treasury Department	6,761	3	3,513	5,965	-	-	9,478
District of Columbia - Federal contribution and loans	37	-	117	-	-	-	117
Unclassified expenditure transfers	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government	-1	-	1	-	-	-	1
Total	53,324	862	69,126	26,655	1,921	1,328	99,030
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	401						
Total budget expenditures	52,922						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through February	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	35,791	38,439	39,062	41,233	41,215	28,036	42,000
Military assistance	062	2,611	2,352	2,187	2,340	1,609	823	3,247
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,623	1,760	2,416
Stockpiling and defense production expansion	067	588	490	625	312	180	38	181
Total major national security		40,641	43,270	44,142	46,426	45,627	30,657	47,844
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	153	78
Economic and financial assistance 2/	152	1,613	1,683	1,910	3,403	1,477	1,235	13,885
Foreign information and exchange activities	153	111	133	149	139	137	104	174
Total international affairs and finance		1,843	1,973	2,231	3,780	1,833	1,491	14,138
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	383	248	175
Other veterans' readjustment benefits 4/	102	123	126	168	177	136	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	2,393	1,444
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	33	19	121
Veterans' hospitals and medical care	105	788	801	856	921	961	671	525
Other veterans' services and administration	106	176	175	156	193	179	122	77
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,060	3,452	2,343
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	305	129
Public assistance	212	1,457	1,558	1,797	1,969	2,061	1,430	491
Promotion of public health	213	351	469	546	704	818	604	1,163
Promotion of education 5/	214	281	292	319	468	569	367	452
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	211	139	328
Correctional and penal institutions	216	31	32	34	39	46	33	35
Other welfare services and administration 2/	217	169	201	221	279	302	184	56
Total labor and welfare		2,821	3,022	3,447	4,421	4,419	3,062	2,653
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,278	2,288	3,069
Financing farm ownership and operation 8/	352	231	227 9/	239	250	246	213	606
Financing rural electrification and rural telephones	353	217	267	297	315	330	206	1,001
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	692	647	200
Research, and other agricultural services 2/	355	215	227	255	291	293	221	193
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	4,838	3,574	5,068
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,235	918	1,849
Conservation and development of forest resources	402	139	163	174	201	220	207	91
Conservation and development of mineral resources	403	38	62	59	71	65	52	27
Conservation and development of fish and wildlife	404	45	51	60	68	68	48	77
Recreational use of natural resources	405	44	59	69	86	74	64	117
General resource surveys and administration	409	35	38	43	60	51	37	22
Total natural resources		1,105	1,297	1,544	1,669	1,713	1,327	2,183
Commerce, housing, and space technology:								
Promotion of water transportation	510	420	365	392	436	508	379	654
Provision of highways	511	783	40 10/	31	30	38	26	252
Promotion of aviation	512	180	219	315	494	568	469	816
Space exploration and flight technology	513	71	76	89	145	401	430	855
Postal service	514	463	518	674	774	525	493	715
Community development and facilities	515	4	49	78	108	130	98	2,661
Public housing programs	516	31	60	51	97	134	89	1,581
Other aids to housing 11/	517	19	-60	228	1,085	279	259	7,775
Other aids to business 12/	518	-83	59	115	139	95	87	3,369
Regulation of commerce and finance	519	41	45	49	58	58	44	25
Civil and defense mobilization	520	58	65	66	46	46	40	315
Disaster insurance, loans, and relief 13/	521	43	21	21	8	-1	5	22
Total commerce, housing, and space technology		2,030	1,455 10/	2,109	3,421	2,782	2,419	19,041
General government:								
Legislative functions	601	77	90	88	102	109	67	1,750
Judicial functions	602	38	40	44	47	49	34	20
Executive direction and management	603	9	9	10	12	12	9	6
Central fiscal operations	604	475	476	502	566	558	394	241
General property and records management	605	164	194	239	291	367	227	497
Central personnel management and employment costs 14/	606	334	627	140	205	211	204	36
Civilian weather services	607	34	38	39	46	54	37	28
Protective services and alien control	608	188	187	199	216	217	156	89
Territories and possessions, and the District of Columbia	609	72	77	75	89	91	86	168
Other general government	610	238	51	20	30	28	34	22
Total general government		1,630	1,790	1,359	1,606	1,695	1,248	2,859

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through February	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,787	7,244	7,607	7,593	9,180	6,034	2,866
Interest on refunds of receipts	652	54	57	74	70	76	53	30
Interest on uninvested funds	653	6	6	8	9	10	6	4
Total interest		6,846	7,308	7,689	7,671	9,266	6,094	2,899
Undistributed	-	-	-	-	-	-	-1	1
Total		66,540	69,433 9/ 10/	71,936	80,697	77,233	53,324	99,030
Less: Certain interfund transactions included in both expenditures and receipts		315	467	567	355	694	401	
Budget expenditures (see Table 4)		66,224	68,966	71,369	80,342	76,539	52,922	

Source: Expenditures for 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 4, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960	-50	-359	21,801	22,160	-714	1,023
1961 (Est.)	3/	278	24,986	24,708	3/	3/
1962 (Est.)	3/	-1,014	25,669	26,683	3/	3/
1960-July	-95	-734	1,057	1,790	616	23
August	-567	1,209	2,984	1,775	-1,083	-694
September	-124	-392	1,406	1,798	245	24
October	80	-600	1,103	1,703	659	21
November	368	590	2,362	1,771	-310	88
December	-221	-416	1,400	1,815	148	46
1961-January	-185	-1,080	938	2,018	868	27
February	712	638	2,705	2,067	65	8

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960	21,801	10,439	1,071	1,403	2,703	643	61	1,766	3,003	711
1961 (Est.)	24,986	11,788	1,081	1,132	4,151	680	58	1,938	3,148	1,010
1962 (Est.)	25,669	12,299	1,136	1,176	4,060	720	53	1,960	3,305	960
1960-July	1,057	348	30	18	131 5/	39	2	165	257	66
August	2,984	1,611	148	85	607	42	2	145	296	48
September	1,406	693	62	73	55	38	1	159	262	64
October	1,103	368	32	17	115	39	2	146	313	74
November	2,362	1,276	117	84	384	38	2	146	268	48
December	1,400	717	63	50	139	40	1	116	240	34
1961-January	938	290	22	15	126	47	3	161	223	51
February	2,705	1,489	135	81	544	42	2	128	235	50

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9, published quarterly).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960	22,160	22,262	11,152	571	1,136	2,736	582	83	896	3,408
1961 (Est.)	24,708	24,588	11,900	763	1,106	4,991	682	87	998	3,159
1962 (Est.)	26,683	26,639	13,789	992	1,128	4,247	496	66	1,094	3,218
1960-July	1,790	1,692	910	47	89	191 3/	47	9	76	249
August	1,775	1,839	924	48	98	233	48	7	81	274
September	1,798	1,833	927	50	87	244	46	6	78	322
October	1,703	1,752	920	51	103	221	47	7	79	253
November	1,771	1,850	931	49	97	256	46	6	80	330
December	1,815	1,837	906	86	82	322	44	6	80	203
1961-January	2,018	2,012	947	62	100	448	50	6	80	243
February	2,067	2,037	1,049	72	103	426	83	14	80	194

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	7/	7/	-120	-410
1954	-	-	-	495	-558	-437	7/	7/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960	-	42	946	711	-102	-5	239	-723	479	-97
1961 (Est.)	-	-28	-21	952	8/	8/	8/	8/	8/	8/
1962 (Est.)	-	-40	760	888	8/	8/	8/	8/	8/	8/
1960-July	-	-36	72	37	99	10	100	-63	-27	89
August	-	19	59	47	-64	1	47	-22	-24	-66
September	-	-52	72	53	-35	-15	-123	95	13	-20
October	-	-23	47	48	-49	-4	145	-113	-36	-45
November	-	11	30	14	-78	-17	29	77	-123	-61
December	-	27	19	62	-22	-6	-106	10	90	-16
1961-January	-	24	2	52	5	17	384	169	-536	-12
February	-	13	-50	51	30	20	*	135	-115	10

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ See Table 2, footnote 5.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

8/ See Table 1, footnote 3.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 (Est.) 6/												
1962 (Est.) 6/												
1960-July	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1
October	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13
November	310	270	57	21	-12	147	-2	-3	66	1	-	-6
December	-148	-198	-90	-21	-40	-167	-7	-5	48	55	-	29
1961-January	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15
February	-65	-78	-104	15	-29	114	-104	-21	60	-1	-	-9

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955	126	95 8/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 8/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 (Est.) 6/														
1962 (Est.) 6/														
1960-July	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug.	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept.	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct.	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1
Nov.	40	4	-	-	-2	4	33	1	29	*	8	21	-	-
Dec.	50	27	-	-	*	4	18	1	-106	-	8	-114	-	*
1961-Jan.	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1
Feb.	13	*	-	-	3	4	4	2	*	-	15	-15	-	*

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ See Table 1, footnote 3.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7 3/	*	-7	*	-	32	65	65	-	*
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961 (Est.) 5/											
1962 (Est.) 5/											
1960-July	-23	6	*	6	*	-	-28	-28	-	-	-
August	694	-23	*	-3	*	-19	716	716	-	793	-
September	-24	-4	-	-4	*	-	-19	-19	-	4	-
October	-21	2	*	2	*	-	-23	-23	-	*	-
November	-88	6	*	6	*	-	-94	-94	-	*	-
December	-46	-3	*	-3	*	-	-43	-43	-	*	-
1961-January	-27	-5	*	-5	-	-	-23	-23	-	*	*
February	-8	-36	-	-36	*	-	27	27	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 6/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-	-33	-	12	-	-45
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961 (Est.) 5/								
1962 (Est.) 5/								
1960-July	-	-	-28	-63	*	-16	-47	*
August	-	-	-76	-22	-	2	-24	*
September	-	-	-23	95	-16	105	5	*
October	-	-	-23	-113	-43	-100	73	-43
November	-50	-	-44	77	*	*	76	1
December	-	-	-43	10	-18	*	62	-34
1961-January	-	-	-23	169	*	149	17	2
February	-	-	27	135	3	171	-40	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of $558 thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ See Table 1, footnote 3.

6/ Secondary market operations.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 (Est.)	98,504	99,537	-1,033	2/	63	2/	-
1962 (Est.)	102,301	106,330	-4,029	2/	82	2/	-
1960-July	3,970	7,476	-3,506	2,525	2	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	-29	6	2,423	-48
October	3,651	7,879	-4,228	2,600	6	-1,645	23
November	8,403	8,674	-271	-555	5	-841	20
December	8,586	7,984	603	16	4	580	42
1961-January	5,586	7,275	-1,689	119	2	-1,582	15
February	8,916	7,867	1,049	412	3	1,463	1
1961 to date	58,495	63,830	-5,335	3,656	34	-1,713	68

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages by the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

2/ The President's budget messages of March 24 and March 28, 1961, did not include detailed estimates for these items.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961 (Est.)	98,567	99,537	-970	1/	1/
1962 (Est.)	102,383	106,330	-3,947	1/	1/
1960-July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
October	3,436	7,684	-4,247	2,602	-1,645
November	8,739	8,975	-237	-604	-841
December	8,174	7,664	510	70	580
1961-January	5,447	7,100	-1,653	71	-1,582
February	9,356	8,247	1,109	354	1,463
1961 to date	58,387	63,523	-5,136	3,423	-1,713

Source: Actual figures are based on the daily Treasury statement; estimates are based on budget messages by the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ See Table 1, footnote 2.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960.....	77,763	21,801	99,565	4,434	*	53	4,487	95,078	53	-269	94,862
1961 (Est.)....	78,524	24,986	103,510	4,943	*	63	5,006	98,504	63	-	98,567
1962 (Est.)....	81,433	25,669	107,102	4,719	*	82	4,801	102,301	82	-	102,383
1960-July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151
October...	2,823	1,103	3,926	269	*	6	275	3,651	6	-222	3,436
November..	6,300	2,362	8,662	254	*	5	259	8,403	5	330	8,739
December..	7,643	1,400	9,043	453	*	4	456	8,586	4	-416	8,174
1961-January...	4,846	938	5,784	195	*	2	198	5,586	2	-141	5,447
February..	6,537	2,705	9,242	323	*	3	326	8,916	3	438	9,356

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960.....	76,539	22,158	487	99,184	4,434	449	94,301	4	520	-269	93,508
1961 (Est.)....	80,693	24,708	-196	105,205	4,943	725	99,537	-	-	-	99,537
1962 (Est.)....	84,259	26,683	421	111,363	4,719	314	106,330	-	-	-	106,330
1960-July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659
October...	6,829	1,703	-32	8,500	269	352	7,879	-23	-3	-222	7,684
November..	6,773	1,771	-106	8,439	254	-489	8,674	-20	49	330	8,975
December..	6,847	1,815	95	8,757	453	321	7,984	-42	-55	-416	7,664
1961-January...	6,470	2,018	-553	7,934	195	464	7,275	-15	49	-141	7,100
February..	6,236	2,067	-135	8,168	323	-23	7,867	-1	59	438	8,247

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	5	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	104	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960	261	3	1,327	10	747	1,178	908	4,434
1961 (Est.)	307	3	1,369	9	796	1,895	562	4,943
1962 (Est.)	339	3	1,420	12	795	1,613	538	4,719
1960-July	4	-	3	*	57	139	10	213
August	12	2	24	*	70	71	16	195
September	16	*	19	1	78	96	26	235
October	4	-	36	-	71	135	22	269
November	77	-	17	*	69	73	17	254
December	5	-	325	4	57	61	1	453
1961-January	6	-	6	*	79	85	19	195
February	146	-	33	1	60	63	20	323

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/			
					International Monetary Fund	International Development Association		
1953	718	-	-1	-24	28	-	-250	472
1954	524	68	-1	-14	109	-	-115	572
1955	497	26	-1	-8	156	-	-55	615
1956	456	-15	*	-7	175	-	335	943
1957	388	234	*	-6	-674	-	-753	-811
1958	254	91	*	-4	-450	-	579	470
1959	801	87	*	-2	1,361	-	-116	2,131
1960	341	231	*	-2	259	-	-380	449
1961 (Est.)	8/	8/	8/	8/	8/	8/	8/	725
1962 (Est.)	8/	8/	8/	8/	8/	8/	8/	314
1960-July	54	213	*	*	30	-	-61	236
August	-27	-367	*	*	-8	-	-166	-569
September	23	339	*	*	54	-	220	635
October	57	345	*	*	55	-	-104	352
November	8	-460	*	*	89	58	-184	-489
December	66	194	*	*	11	-	50	321
1961-January	13	149	*	*	29	-	273	464
February	35	-352	*	*	-	-	295	-23

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 (Est.) 3/							
1962 (Est.) 3/							
1960-July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47
October	2,063	21	113	-648	-11	145	2,711
November	-73	88	-77	270	40	29	-401
December	-197	46	-10	-198	50	-106	92
1961-January	-181	27	-169	-866	-1	384	161
February	508	8	-135	-78	13	*	447

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/					Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to -		Excess profits tax refund bonds 7/				
				International Monetary Fund 6/	International Development Association 6/					
1953	718	-1	-24	28	-	*	722	2,919	155	2,763
1954	524	-1	-14	109	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	*	597	1,821	520	1,301
1961 (Est.) 3/										
1962 (Est.) 3/										
1960-July	54	*	*	30	-	*	84	2,525	56	2,470
August	-27	*	*	-8	-	*	-35	-1,433	36	-1,469
September	23	*	*	54	-	*	76	-29	41	-70
October	57	*	*	55	-	*	112	2,600	-3	2,602
November	8	*	*	89	58	*	154	-555	49	-604
December	66	*	*	11	-	*	77	16	-55	70
1961-January	13	*	*	29	-	*	42	119	49	71
February	35	*	*	-	-	*	34	412	59	354

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 5). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ Not reported prior to 1954.

5/ See Table 7, footnote 1.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War 1. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385) and the International Development Association were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. In June 1959 notes amounting to $1,031 million were issued to the Fund as part of the additional U. S. subscription authorized by an act approved June 17, 1959. In November 1960 notes amounting to $58 million were issued to the International Development Association as part of the first annual installment of the U. S. subscription. See "Budget Receipts and Expenditures," Table 4, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

8/ See Table 1, footnote 2.

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ See Table 1, footnote 2.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December..	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-July.....	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August....	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September.	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317
October...	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672
November..	512	4,517	114	5,144	245	46	187	305	5,927	96	5,831
December..	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-January...	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829
February..	467	4,881	112	5,460	257	64	249	365	6,393	101	6,292

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 4). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With-drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax antici-pation securities	Other	Withheld and excise 2/	Income (by special arrange-ment) 3/				High	Low	Average
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-July	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045
August	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,061
November	204	-	-	-	3,681	-	3,885	4,815	4,517	5,656	3,575	4,852
December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414
February	261	-	-	-	3,864	-	4,125	2,458	4,881	4,957	2,976	3,812

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest						
								Public debt					Guaranteed securities 3/ (matured)
										Special notes to - 5/			
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund	Development Association	Other 6/	
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	-	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
1959-December..	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	-	411	1
1960-July.....	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	-	404	1
August....	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	-	402	1
September.	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	-	401	1
October...	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	-	401	1
November..	290,567	290,414	153	287,290	287,138	152	3,277	3,276	359	2,458	58	401	1
December..	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	401	1
1961-January...	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	400	2
February..	290,740	290,544	196	287,384	287,190	195	3,356	3,354	399	2,498	58	399	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund and the International Development Association in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 4, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960.....	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-July.....	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August.....	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September....	265,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881
October.....	287,530	287,372	9,085	9.080	3.167	3.167	3.237	3.010	4.231	3.890	2.704	3.239	2.780	2.899
November.....	287,290	287,138	9,008	9,003	3.143	3.143	3.199	2.971	4.032	3.775	2.747	3.242	2.785	2.918
December.....	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January.....	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937
February.....	287,384	287,190	8,834	8,828	3.081	3.081	3.101	2.787	3.524	3.705	2.750	3.257	2.778	3.013

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec...	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-July..	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 3/	47,351	-	6,682	140	44,198
Aug...	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept..	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977
Oct...	287,372	243,097	189,358	39,454	25,479	42,103	82,273	-	50	53,739	47,359	-	6,253	119	44,275
Nov...	287,138	242,578	188,840	39,454	18,442	51,226	79,668	-	50	53,738	47,394	-	6,217	117	44,561
Dec...	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	-	6,152	137	44,346
1961-Jan...	286,651	242,827	189,320	39,744	18,442	51,309	79,776	-	50	53,507	47,243	-	6,115	136	43,824
Feb...	287,190	243,462	189,919	39,942	11,503	58,661	79,763	-	50	53,544	47,327	-	6,076	127	43,727

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.
October.....	189,358	79,203	68,595	17,332	12,601	11,627	4 yrs. 7 mos.
November.....	188,840	75,324	70,755	18,544	13,235	10,982	4 yrs. 8 mos.
December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-January.....	189,320	75,613	70,836	18,684	13,211	10,976	4 yrs. 6 mos.
February.....	189,919	80,054	67,007	18,683	13,203	10,973	4 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December..	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September.	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144
October...	44,275	602	2,092	50	15,816	99	9,662	1,086	*	5,769	-	3,387	5,567	145
November..	44,561	610	2,113	50	15,872	103	9,726	1,083	1	5,767	-	3,375	5,714	146
December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-January...	43,824	647	2,077	342	15,342	112	9,842	1,074	72	5,754	-	3,254	5,159	150
February..	43,727	662	2,091	281	15,238	116	9,915	1,053	71	5,650	-	3,225	5,273	152

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Administration 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec..	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-July.	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug..	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct..	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20
Nov..	25,758	11,351	3,300	477	1,648	1,106	3,290	47	1,136	-	118	-	1,280	1,985	20
Dec..	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan..	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21
Feb..	26,542	12,056	3,327	480	1,667	1,150	3,251	32	1,124	-	120	-	1,329	1,985	21

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1953	2,003	110	251	781	861	-	-	-
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1959-December	7,917	364	1,774	1,356	1,986	797	1,640	-
1960-July	8,502	330	1,275	1,646	2,137	797	2,317	-
August	7,803	330	1,272	1,670	2,137	-	2,393	-
September	7,726	346	1,167	1,665	2,137	-	2,411	-
October	7,862	389	1,266	1,592	2,179	-	2,436	-
November	7,880	389	1,266	1,516	2,179	-	2,479	50
December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-January	7,765	407	1,114	1,438	2,210	-	2,546	50
February	7,602	404	942	1,478	2,210	-	2,518	50

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, February 28, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	290,144	
Guaranteed securities held outside the Treasury	196	
Total amount of securities outstanding subject to statutory debt limitation		290,340
Balance issuable under limitation		2,660

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 28, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	39,942	-	39,942
Certificates of indebtedness	11,503	-	11,503
Treasury notes	58,661	-	58,661
Treasury bonds	79,763	-	79,763
Panama Canal bonds	-	50	50
Total marketable	189,869	50	189,919
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,327	-	47,327
Depositary bonds	127	-	127
Treasury bonds, investment series	6,076	-	6,076
Treasury bonds, R. E. A. series	14	-	14
Total nonmarketable	53,544	-	53,544
Special issues to Government agencies and trust funds	43,727	-	43,727
Total interest-bearing securities	287,140	50	287,190
Matured securities on which interest has ceased	397	3	399
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,498	-	2,498
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	150	150
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,608	347	2,955
Total public debt	290,144	399	290,544
Guaranteed securities: 1/			
Interest-bearing	195	-	195
Matured	2	-	2
Total guaranteed securities	196	-	196
Total public debt and guaranteed securities	290,340	399	290,740

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Mar....	2.823% Bill - 3/22/61 (tax ant.)	3,512	70	3,442
Apr....	1-1/2% Note - 4/1/61-EA	144	2	142
	4.608% Bill - 4/15/61	2,001	198	1,803
May....	4-3/8% Certificate - 5/15/61-B	3,674	250	3,425
	3-5/8% Note - 5/15/61-B	4,078	2,859	1,219
June...	3% Bond 2/ - 6/1/61 (Panama Canal loan)	50	-	50
	2.788% Bill - 6/22/61 (tax ant.)	3,504	20	3,483
July...	3.265% Bill - 7/15/61	1,501	262	1,238
Aug....	3-1/8% Certificate - 8/1/61-C	7,829	5,503	2,326
	4% Note - 8/1/61-A	2,136	258	1,878
Sept...	2-3/4% Bond - 9/15/61	2,239	119	2,121
Oct....	1-1/2% Note - 10/1/61-EO	332	5	327
	3.131% Bill - 10/16/61	1,502	151	1,351
Nov....	2-1/2% Bond - 11/15/61	6,963	137	6,827
Dec....	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485
	Total.....	40,950	9,833	31,117
1962				
Jan....	2.679% Bill - 1/15/62	1,502	227	1,275
Feb....	3-5/8% Note - 2/15/62-A	647	295	352
	4% Note - 2/15/62-D	1,435	15	1,420
	3-1/4% Note - 2/15/62-F	9,098	5,056	4,042
Apr....	1-1/2% Note - 4/1/62-EA	551	3	548
May....	4% Note - 5/15/62-E	2,211	51	2,160
June...	2-1/4% Bond - 6/15/59-62	5,262	519	4,742
Aug....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,641	3,684
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov....	3-3/4% Note - 11/15/62-C	1,143	101	1,042
Dec....	2-1/4% Bond - 12/15/59-62	3,449	739	2,711
	Total.....	33,371	10,648	22,723
1963				
Feb....	2-5/8% Note - 2/15/63-A	3,971	172	3,799
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
May....	4% Note - 5/15/63-B	1,743	103	1,640
Aug....	2-1/2% Bond - 8/15/63	6,755	59	6,696
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	146	2,866
	Total.....	16,519	480	16,038
1964				
Feb....	3% Bond - 2/15/64	3,854	79	3,775
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
	3-3/4% Note - 5/15/64-D	3,893	84	3,809
Aug....	5% Note - 8/15/64-B	2,316	102	2,214
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,033	2,162
	Total.....	20,138	5,005	15,133
1965				
Feb....	2-5/8% Bond - 2/15/65	6,896	610	6,286
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	230	1,883
Oct....	1-1/2% Note - 10/1/65-EO	186	-	186
	Total.....	9,661	839	8,822

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
May	3-3/4% Bond - 5/15/66	1,213	47	1,166
Aug	3% Bond - 8/15/66	1,484	124	1,360
	Total	2,697	171	2,526
1967				
June	2-1/2% Bond - 6/15/62-67	1,465	142	1,323
1968				
May	3-7/8% Bond - 5/15/68	1,390	93	1,298
Dec	2-1/2% Bond - 12/15/63-68	1,820	203	1,617
	Total	3,210	295	2,915
1969				
June	2-1/2% Bond - 6/15/64-69	2,640	358	2,283
Oct	4% Bond - 10/1/69	1,424	175	1,249
Dec	2-1/2% Bond - 12/15/64-69	2,559	404	2,155
	Total	6,623	936	5,687
1970				
Mar	2-1/2% Bond - 3/15/65-70	4,686	1,260	3,427
1971				
Mar	2-1/2% Bond - 3/15/66-71	2,932	720	2,212
1972				
June	2-1/2% Bond - 6/15/67-72	1,786	165	1,621
Sept	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec	2-1/2% Bond - 12/15/67-72	3,588	248	3,339
	Total	8,090	651	7,439
1974				
Nov	3-7/8% Bond - 11/15/74	654	103	550
1980				
Feb	4% Bond - 2/15/80	884	89	795
Nov	3-1/2% Bond - 11/15/80	643	150	494
	Total	1,527	239	1,289
1983				
June	3-1/4% Bond - 6/15/78-83	1,599	147	1,452
1985				
May	3-1/4% Bond - 5/15/85	1,134	119	1,014
	4-1/4% Bond - 5/15/75-85	470	100	370
	Total	1,603	219	1,384
1990				
Feb	3-1/2% Bond - 2/15/90	2,719	381	2,338
1995				
Feb	3% Bond - 2/15/95	2,710	177	2,533
1998				
Nov	3-1/2% Bond - 11/15/98	2,343	252	2,091

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is wholly exempt from income tax.

3/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1960-Dec. 1.....	1961-Mar. 2	91	1,810.0	1,000.7	801.6	199.1	13.6	1,000.4	13,618.9
	June 1	182	973.6	500.2	458.3	41.9	1.7	500.3	12,313.0
Dec. 8.....	Mar. 9	91	1,803.8	1,100.1	893.7	206.5	99.7	1,108.7	13,610.3
	June 8	182	1,038.3	500.2	452.8	47.4	52.5	500.1	12,313.2
Dec. 15.....	Mar. 16	91	2,124.1	1,098.4	868.2	230.2	78.1	1,099.8	13,608.9
	June 15	182	1,405.5	501.3	449.7	51.6	17.3	500.0	12,314.5
Dec. 22.....	Mar. 23	91	1,999.7	1,101.4	867.2	234.2	161.4	1,101.5	13,608.8
	June 23	183	1,084.0	500.2	446.9	53.2	53.1	500.2	12,314.5
Dec. 29.....	Mar. 30	91	2,012.4	1,000.9	834.5	166.4	135.0	1,000.9	13,608.3
	June 29	182	1,031.0	500.6	467.5	33.2	54.0	500.6	12,314.8
1961-Jan. 5.....	Apr. 6	91	1,757.0	1,000.9	823.8	177.1	164.2	1,000.1	13,609.0
	July 6	182	926.8	500.2	469.2	31.0	52.6	500.1	12,315.0
Jan. 12.....	Apr. 13	91	1,909.6	1,000.4	741.5	258.9	101.9	1,000.3	13,609.1
	July 13	182	988.7	500.1	447.9	52.2	52.2	500.2	12,314.9
Jan. 19.....	Apr. 20	91	1,888.8	1,100.5	830.9	269.6	84.1	1,001.2	13,708.5
	July 20	182	994.5	400.2	343.7	56.5	33.9	400.1	12,315.0
Jan. 26.....	Apr. 27	91	1,985.9	1,100.5	893.3	207.2	179.9	1,000.6	13,808.3
	July 27	182	1,081.6	500.1	456.7	43.3	51.9	400.2	12,414.9
Feb. 2.....	May 4	91	2,056.8	1,100.9	892.7	208.1	126.3	1,000.6	13,908.6
	Aug. 3	182	1,082.3	500.4	458.6	41.8	52.9	400.0	12,515.3
Feb. 9p.....	May 11	91	1,945.2	1,100.2	899.7	200.5	180.1	1,100.4	13,908.4
	Aug. 10	182	1,061.3	500.2	461.0	39.1	52.5	500.0	12,515.4
Feb. 16p.....	May 18	91	2,036.2	1,101.2	891.2	210.0	160.8	1,101.3	13,908.3
	Aug. 17	182	1,286.7	500.4	458.4	42.0	52.0	500.3	12,515.5
Feb. 23p.....	May 25	91	2,005.1	1,100.8	860.7	240.1	61.4	1,102.2	13,906.9
	Aug. 24	182	1,180.9	500.1	448.5	51.7	42.6	500.9	12,514.8
Mar. 2p.....	June 1	91	2,083.2	1,001.0	799.0	201.9	70.4	1,000.7	13,907.2
	Aug. 31	182	1,053.3	500.1	456.4	43.7	42.0	505.7	12,509.2
Mar. 9p.....	June 8	91	1,994.4	1,092.4	872.0	220.5	85.9	1,100.1	13,899.5
	Sept. 7	182	1,201.6	500.3	450.1	49.7	42.0	500.6	12,508.9
Mar. 16p.....	June 15	91	1,930.6	1,099.9	859.9	240.1	95.5	1,098.4	13,901.1
	Sept. 14	182	812.7	500.0	449.0	51.0	17.5	500.1	12,508.8
Mar. 23p.....	June 23	92	1,952.7	1,094.9	839.6	255.3	141.1	1,101.4	13,894.6
	Sept. 21	182	1,033.8	500.1	440.6	59.5	52.9	500.3	12,508.6
Mar. 30p.....	June 30	91	1,923.9	1,099.9	923.1	176.8	118.8	1,000.9	13,993.6
	Sept. 28	182	1,046.4	500.1	464.1	36.0	41.6	500.0	12,508.7
Tax anticipation bills:									
1960-July 13.....	1961-Mar. 22	252	4,403.8	3,511.7	3,060.1	451.6	-	-	3,511.7
Oct. 21.....	June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
Other bills:									
1960-Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-Dec. 1.....	99.412 98.665	2.326 2.640	99.422 4/ 98.684	2.287 2.603	99.396 98.653	2.389 2.664
Dec. 8.....	99.412 98.654	2.328 2.663	99.427 98.665	2.267 2.641	99.401 98.648	2.370 2.674
Dec. 15.....	99.410 98.675	2.334 2.621	99.421 98.696	2.291 2.579	99.403 98.671	2.362 2.629
Dec. 22.....	99.438 98.784	2.222 2.392	99.449 98.800	2.180 2.361	99.433 98.780	2.243 2.400
Dec. 29.....	99.457 98.820	2.148 2.333	99.464 98.838	2.120 2.298	99.449 98.814	2.180 2.346
1961-Jan. 5.....	99.435 98.772	2.235 2.429	99.449 5/ 98.786 6/	2.180 2.401	99.430 98.760	2.255 2.453
Jan. 12.....	99.397 98.684	2.385 2.602	99.408 7 98.710 8/	2.342 2.552	99.393 98.676	2.401 2.619
Jan. 19.....	99.404 98.721	2.358 2.530	99.413 9/ 98.730 10/	2.322 2.512	99.400 98.717	2.374 2.538
Jan. 26.....	99.436 98.776	2.230 2.422	99.445 98.790	2.196 2.393	99.431 98.770	2.251 2.433
Feb. 2.....	99.419 98.738	2.299 2.497	99.428 98.748 11/	2.263 2.476	99.414 98.730	2.318 2.512
Feb. 9p.....	99.400 98.703	2.374 2.566	99.413 12/ 98.721 13/	2.322 2.530	99.394 98.698	2.397 2.575
Feb. 16p.....	99.378 98.659	2.462 2.652	99.384 14/ 98.666	2.437 2.639	99.374 98.656	2.476 2.658
Feb. 23p.....	99.369 98.641	2.496 2.688	99.383 15/ 98.657	2.441 2.656	99.364 98.637	2.516 2.696
Mar. 2p.....	99.344 98.595	2.594 2.779	99.352 16/ 98.612 17/	2.564 2.745	99.342 98.590	2.603 2.789
Mar. 9p.....	99.372 98.648	2.485 2.674	99.376 98.652	2.469 2.666	99.367 98.646	2.504 2.678
Mar. 16p.....	99.405 98.759	2.352 2.455	99.411 98.768 18/	2.330 2.437	99.398 98.738	2.382 2.496
Mar. 23p.....	99.418 98.751	2.278 2.471	99.426 98.768	2.246 2.437	99.412 98.748	2.301 2.476
Mar. 30p.....	99.395 98.698	2.392 2.576	99.405 98.716	2.354 2.540	99.350 98.694	2.413 2.583
Tax anticipation bills:						
1960-July 13.....	98.024	2.823	98.138 19/	2.660	97.972	2.897
Oct. 21.....	98.110	2.788	98.205 20/	2.648	98.082	2.830
Other bills:						
1960-Apr. 15.....	95.328	4.608	95.500 21/	4.438	95.194	4.740
July 15.....	96.690	3.265	96.740 22/	3.215	96.665	3.289
Oct. 17.....	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15.....	97.283	2.679	97.318	2.645	97.262	2.700

3/ Bank discount basis.
4/ Except $3,000 at 99.469, and $3,000 at 99.450.
5/ Except $100,000 at 99.457.
6/ Except $200,000 at 98.794.
7/ Except $2,000 at 99.435, $150,000 at 99.431, $500,000 at 99.420, and $800,000 at 99.418.
8/ Except $25,000 at 98.760.
9/ Except $445,000 at 99.423, and $500,000 at 99.420.
10/ Except $175,000 at 98.741.
11/ Except $1,200,000 at 98.800, and $600,000 at 98.760.
12/ Except $100,000 at 99.431, and $150,000 at 99.414.
13/ Except $100,000 at 98.738.
14/ Except $588,000 at 99.400, and $400,000 at 99.396.
15/ Except $300,000 at 99.393.
16/ Except $300,000 at 99.365, and $200,000 at 99.364.
17/ Except $200,000 at 98.635.
18/ Except $1,010,000 at 98.796, and $264,000 at 98.776.
19/ Except $1,300,000 at 98.152.
20/ Except $100,000 at 98.305, and $200,000 at 98.265.
21/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
22/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20.....	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27.....	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19.....	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19.....	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26p.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2p.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30p.....	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through March 31, 1961.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,937	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389		2,078	5,751	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183 44/		1,042 45/	28 46/	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	236		236	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993p	-	993p	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1½m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (at auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098p	-	9,098p	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213p	-	1,213p	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148p 50/	-	148p 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980p 51/		3,655p	3,670p 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,439p	-	2,439p	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,605p	-	3,605p	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	n.a.	-	n.a.	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (at auction)	172d	3,897p	-	1,503p	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116p	-	2,000p 40/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of March 31, 1961.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

(Continued on following page)

Footnotes to Table 4 - (Continued)

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

p Preliminary.

n.a. Not available.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,128	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993p	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098p	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213p	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148p	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655p	3,670p	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,439p	39	1,714	53	119	38	71	20	20	88	126	151
	3-5/8% Bond 11/15/67	-	3,605p	560	1,664	120	209	112	114	21	34	214	198	359

Sources: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the new issues but were permitted to present them in payment, in whole or in part in cash or by exchange. For further details see applicable footnotes to Table 4.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 22/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-				
	Total.....		12,473	-	6,609	3,979p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 335p	271p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667p 878p	262p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311p	533p	9,098p of 3-1/4% Note 1,213p of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670p	3,268p 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,308p	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,421p	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		877p	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,439p	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,044p	-	2,439p of 3-3/8% Bond 3,605p of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $3-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.
27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.
p Preliminary

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,675p	1,837p

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Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, and October and December 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through February 28, 1961

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,983	-	20
Series E and H	105,500	15,799	121,299	77,883	43,416	-
Series F, G, J, and K	31,951	1,207	33,158	28,974	3,911	274
Total A-K	141,400	18,060	159,460	111,840	47,327	294

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,829	3,087	57,886	91
1954 4/	5,494	1,234	6,727	6,515	5,858	657	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,506	3,387	57,710	225
1954	6,173	1,236	7,409	6,985	6,270	715	57,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
Months:								
1960-July	354	125	479	683	599	84	47,351	269
August	355	96	452	476	412	64	47,337	259
September	340	96	436	453	391	62	47,327	251
October	346	94	440	413	356	57	47,359	246
November	326	96	422	398	343	55	47,394	235
December	348	125	473	575	514	61	47,159	368
1961-January	456	129	584	559	472	86	47,243	310
February	416	100	515	448	383	65	47,327	294

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,283	1,930	36,048	-
1954 4/	4,653	1,126	5,779	4,345	3,775	570	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,101	2,199	36,663	-
1954	4,889	1,126	6,015	4,444	3,845	599	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
Months:								
1960-July	354	121	475	411	346	65	42,779	-
August	355	94	450	401	341	60	42,827	-
September	340	94	433	392	333	59	42,868	-
October	346	91	437	352	299	54	42,953	-
November	326	94	420	344	292	52	43,028	-
December	348	122	471	362	307	55	43,137	-
1961-January	456	126	581	441	360	80	43,278	-
February	416	98	513	375	314	61	43,416	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791 6/	7,665	126	21,837	-
1954 4/	841	108	949	2,152 6/	2,069	83	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672 6/	8,517	154	21,047	143
1954	1,284	110	1,394	2,526	2,414	112	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246 7/	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
Months:								
1960-July	-	4	4	271	252	19	4,572	247
August	-	2	2	75	71	4	4,510	237
September	*	2	2	61	58	3	4,459	230
October	-	3	3	60	58	3	4,407	224
November	-	2	2	53	51	3	4,366	214
December	-	3	3	213 8/	207	7	4,022	348
1961-January	-	3	3	117 8/	112	6	3,965	290
February	-	2	2	72	69	3	3,911	274

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,277	1,930	-	35,664
1954	3,988	1,126	5,114	4,319	3,749	570	-	36,458
1955	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,085	2,199	-	36,036
1954	4,023	1,126	5,149	4,406	3,807	599	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
Months:								
1960-July	291	121	412	389	324	65	17	37,462
August	299	94	393	380	320	60	15	37,460
September	288	94	382	372	313	59	11	37,458
October	295	91	386	333	279	54	10	37,501
November	279	94	372	326	273	52	11	37,537
December	294	122	416	344	289	55	12	37,597
1961-January	353	126	479	423	343	80	22	37,630
February	335	98	433	358	297	61	17	37,687
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
Months:								
1960-July	63	-	63	22	22	-	17	5,317
August	56	-	56	21	21	-	15	5,367
September	52	-	52	20	20	-	11	5,410
October	51	-	51	19	19	-	10	5,451
November	48	-	48	18	18	-	11	5,492
December	54	-	54	18	18	-	12	5,540
1961-January	103	-	103	17	17	-	22	5,648
February	81	-	81	17	17	-	17	5,729

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
scal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,355	-210
lendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
nths:								
1960-July	683	200	152	48	279	244	36	204
August	476	404	178	226	356	307	48	-284
September	453	182	137	45	302	270	31	-31
Octob	413	157	123	34	275	252	23	-19
November	398	216	168	48	309	286	23	-127
December	575	284	107	177 8/	249	231	18	43
1961-January	559	216	156	60 8/	266	248	18	76
February	448	223	142	81	247	226	20	-22

urce: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

te: In these tables Series A-F and J sales are included at issue price, and redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948-F and G bonds for 4-3/4% marketable notes of 1964, of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969, of which $145 million were reported in December 1960, and $3 million in January 1961.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-July	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
August	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
September	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
October	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116
November	290,567	287,138	55,309	10,748	44,561	27,488	204,342	153,134	51,208	152	81	71	3,277
December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3										

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local government	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.6r	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.1r	42.1	5.9	15.1r	12.2	7.4	14.8r	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.8r	42.5	5.2	15.1r	12.7	7.3	18.8r	16.7	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.6r	42.6	4.5	18.6r	12.6r	7.3	20.7r	16.7	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.5r	42.4	3.5	22.6r	12.5r	6.9	22.6r	17.7	22.1
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	69.3r	42.4	3.4	23.5r	12.7r	6.9	24.4r	17.8	22.3
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	69.6r	42.4	3.3	23.8r	12.6r	6.9	25.2r	18.0	22.9
March.....	287.0	80.2	54.9	25.3	53.7	153.1	70.3r	42.5	3.3	24.6r	12.4r	6.9	22.4r	18.2	22.9
April.....	288.9	82.6	57.0	25.6	53.2	153.2	69.7r	42.5	3.2	24.0r	12.3r	6.8	23.1r	18.0	23.3
May.....	289.5	82.2	56.2	26.0	54.4	152.9	69.3r	42.5	3.1	23.7r	12.2r	6.7	23.7r	18.0	22.9
June.....	286.5	82.1	55.6	26.5	55.3	149.0	68.9r	42.5	3.1	23.2r	12.0r	6.6	20.7r	18.1	22.7r
July.....	288.5	84.6	57.7	26.9	54.8	149.0	68.5r	42.6	3.0	22.9r	12.0r	6.5	21.1r	17.9	23.0r
Aug.....	288.8	84.7	57.9	26.8	55.9	148.2	68.1r	42.6	3.0	22.5r	12.0r	6.6	20.4r	17.7	23.4r
Sept.....	288.6	86.1	59.1	27.0	55.5	146.9	68.2r	42.7	2.9	22.6r	12.0r	6.5	19.3r	17.4	23.5r
Oct.....	290.6	89.3	61.9	27.4	55.0	146.3	67.0r	42.7	2.9	21.4r	11.9r	6.4	20.1r	17.3	23.6r
Nov.....	290.6	89.3	61.8	27.5	55.4	145.9	67.0r	42.8	2.8	21.4r	11.9r	6.3	20.6r	17.2	22.8r
Dec.....	290.4	90.0	62.6	27.4	55.1	145.3	66.3	42.9	2.7	20.6	11.9	6.3	19.7	17.0	24.2
1961-Jan.p.....	290.2	89.8	63.3	26.6	54.6	145.8	66.3	43.1	2.7	20.6	11.9	6.3	20.1	17.1	24.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,303 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 524 fire, casualty, and marine	489 savings and loan associations	496 corporations	U. S. Government investment accounts and Federal Reserve Banks	
Interest-bearing securities:									
Public marketable	189,479	54,837	6,054	4,728	4,376	2,514	10,852	34,799	71,318
Public nonmarketable 5/	53,507	502 6/	291	1,425	173	119	10	2,514	48,474
Special issues	43,824	-	-	-	-	-	-	43,824	-
Total interest-bearing securities	286,810	55,339	6,344	6,153	4,549	2,633	10,861	81,137	119,792
Matured debt and debt bearing no interest 7/	3,386								
Total securities issued or guaranteed by the U. S. Government 8/	290,196								

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,303 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 524 fire, casualty, and marine	489 savings and loan associations	496 corporations	U. S. Government investment accounts and Federal Reserve Banks	
By type of security:									
Issued by U. S. Government:									
Treasury bills	39,744	7,486	193	211	202	148	5,800	3,173	22,530
Certificates of indebtedness	18,442	2,674	150	46	108	63	1,298	9,448	4,655
Treasury notes	51,309	17,038	1,203	284	1,086	519	1,715	14,229	15,236
Treasury bonds	79,776	27,620	4,491	4,176	2,972	1,778	2,039	7,867	28,833
Panama Canal bonds	50	9	-	3	5	-	-	-	33
Guaranteed by U. S. Government 8/	159	10	17	8	4	6	-	83	32
Total	189,479	54,837	6,054	4,728	4,376	2,514	10,852	34,799	71,318
By maturity distribution:									
Call classes (due or first becoming callable):									
Within 1 year	84,325	20,388	689	370	1,138	455	8,839	17,205	35,241
1 to 5 years	75,297	29,831	3,017	1,465	2,406	1,035	1,937	14,205	21,401
5 to 10 years	16,541	3,941	938	1,065	531	527	38	1,798	7,703
10 to 15 years	1,123	72	136	35	33	43	9	203	592
15 to 20 years	3,126	159	179	312	85	83	1	384	1,923
20 years and over	8,908	437	1,076	1,473	180	365	28	921	4,427
Guaranteed securities 8/	159	10	17	8	4	6	-	83	32
Total	189,479	54,837	6,054	4,728	4,376	2,514	10,852	34,799	71,318
Maturity classes (final maturity 9/):									
Within 1 year	75,613	16,607	551	308	745	324	8,474	15,947	32,659
1 to 5 years	70,836	30,337	1,568	399	2,075	887	2,256	13,093	20,221
5 to 10 years	18,684	5,574	1,856	1,171	897	484	55	2,798	5,849
10 to 15 years	11,683	1,679	769	1,048	386	356	38	1,473	5,935
15 to 20 years	1,527	106	125	221	49	45	*	237	746
20 years and over	10,976	524	1,168	1,574	222	413	29	1,168	5,878
Guaranteed securities 8/	159	10	17	8	4	6	-	83	32
Total	189,479	54,837	6,054	4,728	4,376	2,514	10,852	34,799	71,318
By tax status: 10/									
Wholly exempt from Federal income taxes	50	9	-	3	5	-	-	-	33
Partially exempt from Federal income taxes	1,485	1,314	3	*	30	2	23	*	114
Subject to Federal income taxes 11/	187,944	53,514	6,050	4,725	4,342	2,513	10,829	34,799	71,172
Total	189,479	54,837	6,054	4,728	4,376	2,514	10,852	34,799	71,318

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,303 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 524 fire, casualty, and marine	489 savings and loan associations	496 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:									
Regular weekly:									
February 1961 - April 1961	20,018	2,944	86	111	120	74	2,221	1,762	12,699
May 1961 - July 1961	6,205	846	24	22	19	17	646	541	4,091
Tax anticipation:									
March 1961	3,512	648	10	46	27	6	1,166	56	1,554
June 1961	3,504	1,499	9	24	12	6	954	20	979
Other:									
April 1961	2,001	214	19	4	7	12	276	200	1,270
July 1961	1,501	220	14	1	9	10	145	265	836
October 1961	1,502	483	21	3	8	10	241	124	613
January 1962	1,502	632	10	-	1	13	153	204	490
Total Treasury bills	39,744	7,486	193	211	202	148	5,800	3,173	22,530
Certificates of indebtedness:									
4-7/8% February 1961-A	6,938	875	50	30	49	28	473	3,690	1,743
4-3/8 May 1961-B	3,674	1,037	68	14	36	26	519	255	1,718
3-1/8 August 1961-C	7,829	762	31	1	22	9	306	5,503	1,194
Total certificates of indebtedness	18,442	2,674	150	46	108	63	1,298	9,448	4,655
Treasury notes:									
3-5/8% May 1961-B	4,078	415	18	1	16	18	43	2,862	705
4 August 1961-A	2,136	570	32	3	44	17	53	263	1,154
3-5/8 February 1962-A	647	149	4	1	15	7	8	304	159
4 February 1962-D	1,431	559	43	1	45	32	30	15	710
3-1/4 February 1962-F	9,098	1,890	47	35	48	30	536	5,095	1,417
4 May 1962-E	2,211	1,277	54	15	15	40	33	28	750
4 August 1962-B	158	74	1	*	2	*	-	-	80
3-3/4 November 1962-C	1,143	559	46	4	58	23	16	96	341
2-5/8 February 1963-A	3,971	2,662	70	13	89	69	90	165	812
4 May 1963-B	1,743	679	78	1	33	33	5	100	813
4-7/8 November 1963-C	3,011	1,056	151	8	87	32	42	142	1,492
3-3/4 May 1964-D	3,893	2,278	94	5	151	83	28	82	1,172
4-3/4 May 1964-A	4,933	634	94	17	57	22	36	2,707	1,366
5 August 1964-B	2,316	344	93	16	57	21	55	102	1,628
4-7/8 November 1964-C	4,195	1,008	158	13	69	35	25	2,033	854
4-5/8 May 1965-A	2,113	816	156	15	92	53	16	225	740
1-1/2 April 1961-EA	144	25	*	-	7	*	28	2	82
1-1/2 October 1961-EO	332	105	*	2	12	*	92	5	115
1-1/2 April 1962-EA	551	188	*	2	40	-	167	3	150
1-1/2 October 1962-EO	590	340	1	*	10	*	93	-	145
1-1/2 April 1963-EA	533	302	7	6	30	-	68	-	120
1-1/2 October 1963-EO	506	298	3	8	18	*	49	-	129
1-1/2 April 1964-EA	457	216	6	4	36	*	69	-	124
1-1/2 October 1964-EO	490	259	15	13	25	2	45	-	131
1-1/2 April 1965-EA	466	212	26	100	23	*	60	-	44
1-1/2 October 1965-EO	159	122	2	-	7	*	28	-	1
Total Treasury notes	51,309	17,038	1,203	284	1,086	519	1,715	14,229	15,236
Treasury bonds:									
2-1/4% June 1959-62	5,262	2,411	94	23	259	88	262	519	1,606
2-1/4 December 1959-62	3,449	1,370	45	40	134	43	103	739	976
2-3/4 December 1960-65 12/	1,485	1,314	3	*	30	2	23	*	114
2-3/4 September 1961	2,239	953	54	6	107	26	161	90	843
2-1/2 November 1961	6,963	3,056	100	35	213	51	975	104	2,430
2-1/2 June 1962-67	1,465	705	82	9	95	27	15	142	390
2-1/2 August 1963	6,755	4,360	89	21	277	67	148	53	1,739
2-1/2 December 1963-68	1,820	618	209	60	168	56	12	203	494
3 February 1964	3,854	2,463	66	3	74	83	45	73	1,047
2-1/2 June 1964-69	2,641	767	451	121	155	70	5	358	714
2-1/2 December 1964-69	2,560	726	297	123	139	63	4	404	804
2-5/8 February 1965	6,896	3,811	121	34	326	122	199	612	1,671
2-1/2 March 1965-70	4,687	460	550	816	167	62	11	1,264	1,358
2-1/2 March 1966-71	2,932	180	270	749	98	62	7	719	847
3-3/4 May 1966	1,213	717	45	3	23	24	-	47	354
3 August 1966	1,484	792	53	2	37	69	6	124	400
2-1/2 June 1967-72	1,789	125	137	76	38	72	7	165	1,168
2-1/2 September 1967-72	2,716	1,192	140	26	110	83	4	237	924

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1961

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,303 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	496 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	524 fire, casualty, and marine				
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,593	144	123	173	112	105	11	248	2,677
3-7/8 May 1968	1,390	578	79	11	57	77	2	82	503
4 October 1969	1,424	212	91	27	56	34	*	175	829
3-7/8 November 1974	654	38	99	25	27	34	9	103	318
4-1/4 May 1975-85	470	34	37	10	6	9	-	100	273
3-1/4 June 1978-83	1,599	53	55	91	36	38	1	147	1,178
4 February 1980	884	25	33	109	25	28	*	89	574
3-1/2 November 1980	643	80	92	111	24	17	*	148	172
3-1/4 May 1985	1,134	181	52	189	29	109	-	119	455
3-1/2 February 1990	2,719	134	295	450	82	124	17	377	1,241
3 February 1995	2,712	57	171	231	45	69	11	177	1,952
3-1/2 November 1998	2,343	66	558	602	24	64	*	248	780
Total Treasury bonds	79,776	27,620	4,491	4,176	2,972	1,778	2,039	7,867	28,833
Panama Canal bonds 12/	50	9	-	3	5	-	-	-	33
Guaranteed securities 8/	159	10	17	8	4	6	-	83	32
Total public marketable securities	189,479	54,837	6,054	4,728	4,376	2,514	10,852	34,799	71,318

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,303 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	496 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	524 fire, casualty, and marine				
United States savings bonds:									
Series E 5/	37,630	-	1	*	*	*	*	2	37,627
Series F 5/	360	49	-	1	9	3	*	*	297
Series G	1,661	117	18	17	32	16	2	2	1,457
Series H	5,648	-	*	*	*	1	*	1	5,645
Series J 5/	554	*	*	1	5	4	1	1	542
Series K	1,390	2	10	5	14	28	2	4	1,325
Total United States savings bonds	47,243	167	29	23	62	53	5	11	46,893
Other U. S. securities:									
Depositary bonds	136	136 6/	-	-	-	-	-	-	-
Treasury bonds:									
R. E. A. Series	13	-	-	-	-	-	-	-	13
Investment Series A	467	109	18	121	14	5	*	100	100
Investment Series B	5,647	90	243	1,280	97	61	5	2,403	1,468
Total other U. S. securities	6,264	334 6/	261	1,402	112	66	5	2,503	1,581
Total public nonmarketable securities	53,507	502 6/	291	1,425	173	119	10	2,514	48,474

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $44 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Wholly tax-exempt securities are those with the income exempt from both normal tax and surtax. Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey: 6,303 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 524 fire, casualty, and marine	489 savings and loan associations	496 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:									
3% February 1961 (Debentures)	135	48	7	6	3	1	15	-	55
3-1/4 April 1961 (Debentures)	134	40	7	*	1	*	21	-	64
3-1/8 June 1961 (Debentures)	138	33	4	2	2	1	28	-	68
Total banks for cooperatives securities	407	121	19	8	6	2	63	-	188
Federal home loan banks: 14/									
4-5/8% February 1961 (Notes)	351	71	19	7	5	20	55	20	154
4.45 March 1961 (Notes)	252	51	8	*	3	14	85	-	92
3-1/8 April 1961 (Notes)	160	32	5	1	2	9	31	-	81
3.30 May 1961 (Notes)	100	25	3	1	1	6	15	-	50
3-1/8 April 1963 (Bonds)	251	77	9	1	5	80	1	-	80
Total Federal home loan bank securities	1,114	256	44	9	14	128	187	20	456
Federal intermediate credit banks:									
Debentures	1,438	296	71	11	22	8	289	-	742
Federal land banks: 15/									
3-3/8% April 1961 (Bonds)	83	26	5	1	2	*	1	-	49
4 April 1961 (Bonds)	100	17	10	1	3	1	9	-	59
4-3/4 June 1961 (Bonds)	154	26	9	2	4	*	20	-	93
4 September 1961 (Bonds)	120	32	4	*	2	*	1	-	81
3-3/8 February 1962 (Bonds)	91	28	5	-	1	1	9	-	48
4 May 1962 (Bonds)	125	19	3	1	2	1	15	-	85
4-7/8 August 1962 (Bonds)	98	10	5	*	4	*	1	-	78
2-3/4 May 1963 (Bonds)	122	63	3	1	1	*	1	-	52
4-1/2 April 1964 (Bonds)	147	22	14	3	5	1	2	-	101
4 October 1964 (Bonds)	90	33	11	*	1	*	-	-	45
4 October 1965 (Bonds)	160	46	20	*	3	2	2	-	87
3-1/4 May 1966 (Bonds)	108	40	6	*	5	1	*	-	56
4-1/8 February 1967-72 (Bonds)	72	2	4	5	1	*	*	-	60
4-1/2 October 1967-70 (Bonds)	75	3	5	1	2	*	1	-	63
4-1/4 March 1968 (Bonds)	86	5	5	1	1	*	*	-	74
4-3/8 March 1969 (Bonds)	100	6	5	2	1	*	-	-	86
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	-	53
5-1/8 February 1970 (Bonds)	82	2	7	1	*	-	-	-	72
3-1/2 April 1970 (Bonds)	83	11	9	*	1	2	-	-	61
5-1/8 July 1970 (Bonds)	85	1	5	2	1	-	*	-	77
3-1/2 May 1971 (Bonds)	60	1	1	3	2	*	*	-	52
3-7/8 September 1972 (Bonds)	109	2	3	6	3	1	1	-	94
Total Federal land bank securities	2,210	397	139	31	44	12	64	-	1,524
Federal National Mortgage Association:									
Discount Notes	356	15	11	11	2	9	87	31	190
4-7/8% March 1961 (Debentures)	100	12	7	2	1	8	13	-	57
4-1/8 April 1961 (Debentures)	100	14	5	*	1	8	14	-	58
4-5/8 May 1961 (Debentures)	200	26	11	4	3	11	26	-	119
4-3/4 June 1961 (Debentures)	200	22	10	5	3	11	30	-	119
5-1/8 September 1961 (Debentures)	150	16	6	2	5	8	4	-	109
3-1/2 February 1962 (Debentures)	200	51	15	1	6	20	4	-	103
4-7/8 September 1962 (Debentures)	150	12	15	2	3	8	1	-	110
3-1/4 March 1963 (Debentures)	150	52	10	*	4	16	4	-	64
4-1/8 November 1963 (Debentures)	100	16	7	*	7	6	-	-	63
4-3/8 June 1965 (Debentures)	100	14	9	1	4	11	2	-	58
4-1/8 December 1966 (Debentures)	100	20	12	*	2	12	4	-	50
3-5/8 March 1968 (Debentures)	100	14	7	1	5	25	*	-	47
4-3/8 April 1969 (Debentures)	90	3	8	2	6	1	-	-	70
4-5/8 April 1970 (Debentures)	150	7	17	5	9	4	2	-	106
4-1/8 September 1970 (Debentures)	125	9	16	2	11	8	2	-	76
4-1/8 August 1971 (Debentures)	75	8	6	4	11	4	1	-	40
5-1/8 February 1972 (Debentures)	100	1	10	3	2	*	-	-	84
Total Federal National Mortgage Association securities	2,546	312	183	46	85	171	195	31	1,524
Tennessee Valley Authority:									
4.40% November 1985 (Bonds)	50	2	*	4	9	2	-	-	33

Footnotes 1 through 10 on preceding page.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 10/).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,001	$506	12/1/60	9/1/60	3/2/61	2.65%	+.65%
1,100	501	12/8/60	9/8/60	3/9/61	2.45	+.40
1,098	500	12/15/60	9/15/60	3/16/61	2.45	+.37
1,101	500	12/22/60	9/22/60	3/23/61	2.50	+.34
1,001	500	12/29/60	9/29/60	3/30/61	2.48	+.32
1,001	500	1/5/61	10/6/60	4/6/61	2.42	+.27
1,000	500	1/12/61	10/13/60	4/13/61	2.48	+.32
1,101	401	1/19/61	10/20/60	4/20/61	2.54	+.30
1,100	400	1/26/61	10/27/60	4/27/61	2.54	+.26
1,101	400	2/2/61	11/3/60	5/4/61	2.58	+.26
1,100	400	2/9/61	11/10/60	5/11/61	2.58	+.28
1,101	500	2/16/61	11/17/60	5/18/61	2.58	+.28
1,101	502	2/23/61	11/25/60	5/25/61	2.58	+.28
1/	500	3/2/61	12/1/60	6/1/61	2.59	+.23
-	500	-	12/8/60	6/8/61	2.60	+.24
-	501	-	12/15/60	6/15/61	2.58	+.20
-	500	-	12/22/60	6/23/61	2.62	+.17
-	501	-	12/29/60	6/29/61	2.58	+.15

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$500	1/5/61	7/6/61	2.66%	+.18%
500	1/12/61	7/13/61	2.66	+.18
400	1/19/61	7/20/61	2.67	+.19
500	1/26/61	7/27/61	2.68	+.20
500	2/2/61	8/3/61	2.70	+.18
500	2/9/61	8/10/61	2.72	-
500	2/16/61	8/17/61	2.72	-
500	2/23/61	8/24/61	2.76	-
2/	3/2/61	8/31/61	2.80	-
Tax anticipation bills				
$3,512	7/13/60	3/22/61	2.52%	+.36%
3,504	10/21/60	6/22/61	2.64	+.19
Other bills				
$2,001	4/15/60	4/15/61	2.54%	+.32%
1,501	7/15/60	7/15/61	2.68	+.21
1,502	10/17/60	10/16/61	2.82	+.28
1,502	1/15/61	1/15/62	2.87	+.18

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$3,674	4-3/8% - 5/15/61-B	5/15/60	100.09	-.08	2.95%	+.50%
7,829	3-1/8 - 8/1/61-C	8/15/60	100.03	-.05	2.89	+.28

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,078	3-5/8% - 5/15/61-B	100.04	-.07	2.99%	+.61%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.15	-.07	2.86	+.26	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.19	-.06	2.99	+.14	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.30	-.06	2.99	+.10	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.08	-.05	2.98	+.13	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	101.02	-.06	3.09	+.09	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B 4/	101.08	-.08	3.11	+.12	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.06	-	3.12	-	2/15/61	100.08½	2/17/61	100.05	2/23/61
1,143	3-3/4 - 11/15/62-C	101.05	-.10	3.04	+.14	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8 - 2/15/63-A	98.30	+.04	3.19	-.04	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.28	.00	3.11	-.03	4/1/59	102.08	12/29/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 4/	103.30	-.04	3.34	.00	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 5/	103.27	+.03	3.47	-.06	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D 6/	100.29	+.07	3.45	-.08	6/23/60	101.12	12/30/60	98.11	6/9/60
2,316	5 - 8/15/64-B	104.24	+.02	3.53	-.05	10/15/59	105.22	1/4/61	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	104.19	+.05	3.54	-.07	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	104.04	+.14	3.56	-.13	5/15/60	105.00	8/4/60	99.25	5/18/60
144	1-1/2 - 4/1/61-EA	99.27	.00	3.36	+.89	4/1/56	99.27	2/28/61	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	99.11	-.03	2.65	+.29	10/1/56	99.15	2/10/61	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	98.20	+.04	2.80	-.02	4/1/57	98.26	12/30/60	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	97.26	+.02	2.93	+.03	10/1/57	98.08	12/30/60	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	96.24	+.08	3.13	-.06	4/1/58	97.12	12/29/60	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	95.24	+.08	3.24	-.04	10/1/58	96.20	12/29/60	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	94.28	+.14	3.26	-.11	4/1/59	95.22	12/30/60	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	93.28	+.16	3.33	-.11	10/1/59	94.22	12/30/60	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.06	+.20	3.30	-.14	4/1/60	99.30	4/6/60	87.12	5/24/60
186	1-1/2 - 10/1/65-EO	92.08	+.22	3.34	-.13	10/1/60	92.28	12/30/60	90.06	11/29/60

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 7/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$5,262	2-1/4% - 6/15/59-62	99.01	-.03	3.03%	+.12%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,449	2-1/4 - 12/15/59-62	98.20	-.01	3.05	+.06	11/15/45	104.21	4/6/46	91.18	7/24/57
2,239	2-3/4 - 9/15/61	99.31	-.03½	2.81	+.19	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 6/	99.24	-.05	2.86	+.24	2/15/54	103.00	4/30/54	93.20	7/22/57
1,465	2-1/2 - 6/15/62-67 9/	94.06	+.30	3.54	-.16	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	98.08	+.05	3.25	-.04	12/15/54	100.24	4/18/58	91.05	9/15/59
1,820	2-1/2 - 12/15/63-68 9/	92.02	+1.06	3.68	-.18	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	98.28	+.02	3.40	-.02	2/14/58	103.19	4/21/58	92.06	9/15/59
2,640	2-1/2 - 6/15/64-69 9/	91.10	+1.02	3.73	-.14	4/15/43	107.25	4/6/46	81.10	1/6/60
2,559	2-1/2 - 12/15/64-69 9/	90.30	+1.06	3.72	-.16	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	96.26	+.18	3.49	-.14	6/15/58	100.13	6/5/58	89.00	1/6/60
4,686	2-1/2 - 3/15/65-70	90.24	+1.08	3.71	-.17	2/1/44	107.23	4/6/46	80.10	1/6/60
2,932	2-1/2 - 3/15/66-71	89.24	+1.04	3.73	-.14	12/1/44	107.22	4/6/46	79.28	1/6/60
1,213	3-3/4 - 5/15/66	101.05	+.21	3.51	-.13	11/15/60	101.14	12/30/60	99.20	11/29/60
1,484	3 - 8/15/66	98.00	+.23	3.40	-.14	2/28/58	103.20	4/21/58	89.24	1/6/60
1,786	2-1/2 - 6/15/67-72	88.30	+1.10	3.71	-.15	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	88.22	+1.10	3.72	-.14	10/20/41	109.18	4/6/46	78.24	1/6/60
3,588	2-1/2 - 12/15/67-72	88.28	+1.10	3.67	-.14	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8 - 5/15/68 6/	101.03	+.17	3.70	-.08	6/23/60	101.14	12/30/60	98.11	6/9/60
1,424	4 10/1/69 8/	102.22	+1.02	3.63	-.15	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 10/	101.02	+.30	3.77	-.09	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 10/	104.22	+1.26	3.82	-.16	4/5/60	105.08	2/21/61	98.10	5/19/60
1,599	3-1/4 - 6/15/78-83 10/	92.12	+1.28	3.76	-.13	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 2/15/80 10/	102.16	+1.12	3.81	-.10	1/23/59	102.26	2/21/61	93.08	1/6/60
643	3-1/2 - 11/15/80 9/ 10/	95.26	+1.14	3.81	-.10	10/3/60	96.04	2/21/61	93.00	11/29/60
1,134	3-1/4 - 5/15/85 10/	92.06	+1.26	3.74	-.13	6/3/58	101.04	6/11/58	82.04	1/6/60
2,719	3-1/2 - 2/15/90 9/ 10/	94.00	+2.06	3.84	-.14	2/14/58	106.26	4/21/58	84.08	1/6/60
2,710	3 - 2/15/95 10/	88.20	+2.04	3.58	-.12	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2 - 11/15/98 9/ 10/	93.20	+2.26	3.82	-.16	10/3/60	94.02	2/24/61	89.14	10/10/60

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 7/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.16	+.02	2.10%	+.56%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Amount issued on March 2, 1961, was $1,001 million.

2/ Amount issued on March 2, 1961, was $500 million.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

5/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

6/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations," Table 6.

7/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

8/ Amount outstanding includes an additional issue of $147 million on December 15, 1960, accepted in exchange for F and G savings bonds due to mature in 1961.

9/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: $643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additonal issues was October 3, 1960. See "Debt Operations," Table 6.

10/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1961

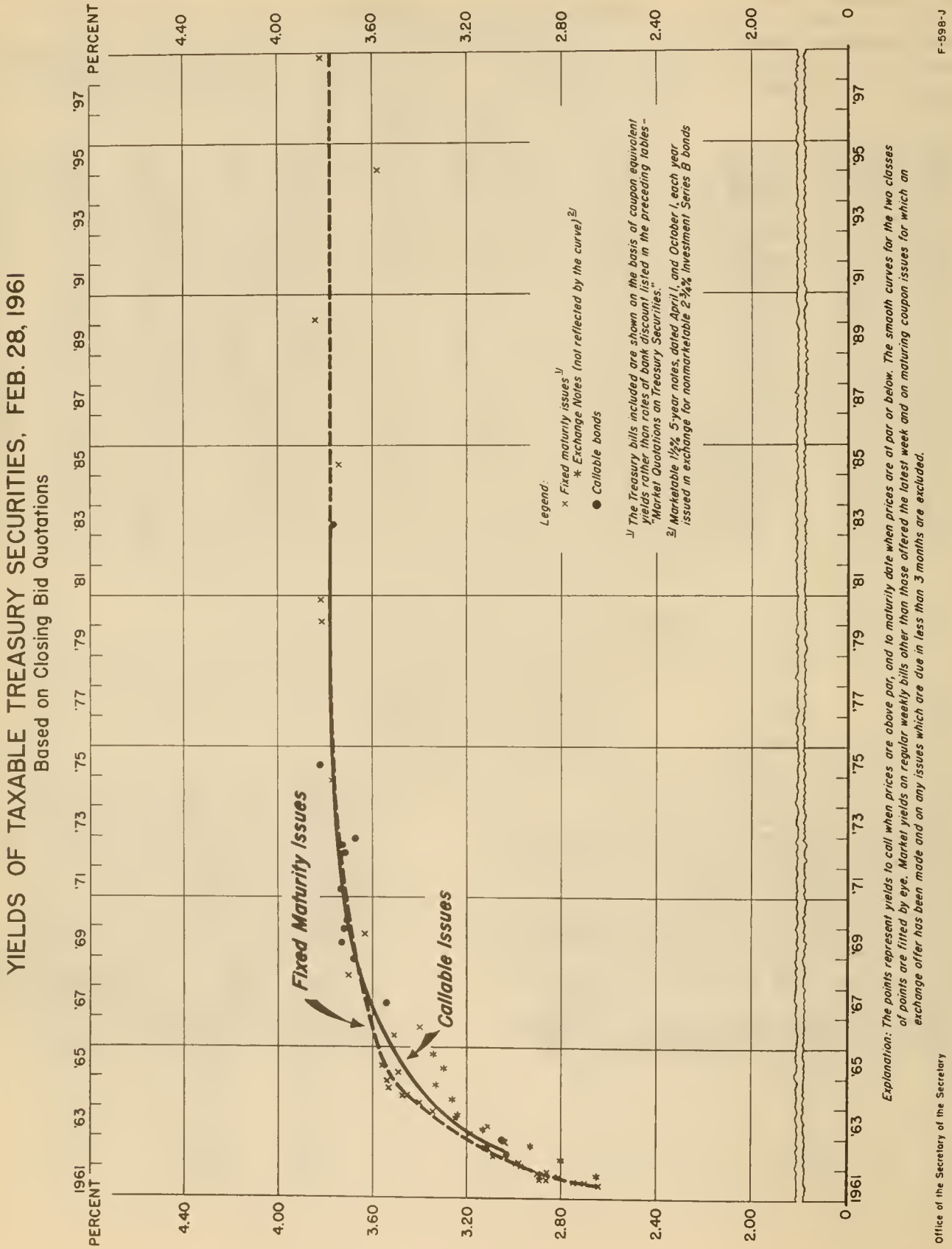


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Percent	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90			
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-January	2.88	3.11	1958-October	3.76	4.11
May	3.11	3.34	February	2.85	3.08	November	3.70	4.09
June	3.13	3.40	March	2.93 3/	3.10	December	3.80	4.08
July	3.02	3.28	April	3.07	3.24	1959-January	3.91 2/	4.12
August	3.02	3.24	May	2.97	3.28	February	3.92	4.14
September	2.98	3.29	June	2.93	3.27	March	3.92	4.13
October	2.83	3.16	July	3.00	3.28	April	4.01	4.23
November	2.86	3.11	August	3.17	3.43	May	4.08	4.37
December	2.79 3/	3.13	September	3.21	3.56	June	4.09	4.46
1954-January	2.69	3.06	October	3.20	3.59	July	4.11	4.47
February	2.62	2.95	November	3.30	3.69	August	4.10	4.43
March	2.53	2.86	December	3.40	3.75	September	4.26	4.52
April	2.48	2.85	1957-January	3.34	3.77	October	4.11 3/	4.57
May	2.54	2.88	February	3.22	3.67	November	4.12	4.56
June	2.55 3/	2.90	March	3.26	3.66	December	4.27	4.58
July	2.47	2.89	April	3.32	3.67	1960-January	4.37	4.61
August	2.48	2.87	May	3.40	3.74	February	4.22	4.56
September	2.52	2.89	June	3.58 3/	3.91	March	4.08	4.49
October	2.54	2.87	July	3.60	3.99	April	4.18 2/	4.45
November	2.57	2.89	August	3.63	4.10	May	4.16	4.46
December	2.59 3/	2.90	September	3.66 2/ 3/	4.12	June	3.98	4.45
1955-January	2.68 2/	2.93	October	3.73	4.10	July	3.86	4.41
February	2.78	2.99	November	3.57 2/	4.08	August	3.79	4.28
March	2.78 3/	3.02	December	3.30 3/	3.81	September	3.84 2/	4.25
April	2.82	3.01	1958-January	3.24 2/	3.60	October	3.91	4.30
May	2.81	3.04	February	3.28	3.59	November	3.93	4.31
June	2.82	3.05	March	3.25	3.63	December	3.88	4.35
July	2.91	3.06	April	3.12	3.60	1961-January	3.89	4.32
August	2.95	3.11	May	3.14	3.57	February	3.81	4.27
September	2.92	3.13	June	3.20 2/	3.57			
October	2.87	3.10	July	3.36	3.67			
November	2.89	3.10	August	3.60	3.85			
December	2.91	3.15	September	3.75	4.09			
Weekly series - averages of daily series for weeks ending -								
1960-September 2	3.84	4.23	1960-November 4	3.90	4.30	1961-January 6	3.84	4.34
9	3.84	4.23	11	3.91	4.29	13	3.90	4.33
16	3.86 2/	4.26	18	3.92	4.30	20	3.92	4.32
23	3.81	4.26	25	3.94	4.32	27	3.89	4.31
30	3.83	4.27						
October 7	3.88	4.28	December 2	3.97	4.33	February 3	3.88	4.30
14	3.93	4.29	9	3.93	4.35	10	3.84	4.28
21	3.93	4.31	16	3.86	4.34	17	3.81	4.27
28	3.90	4.30	23	3.86	4.34	24	3.76	4.24
			30	3.82	4.35			
Daily series - unweighted averages								
1961-February 1	3.89	4.31	1961-February 10	3.83	4.28	1961-February 21	3.74	4.25
2	3.86	4.31				22	4/	4/
3	3.84	4.29	13	4/	4/	23	3.75	4.24
			14	3.81	4.28	24	3.75	4.24
6	3.84	4.29	15	3.81	4.27			
7	3.84	4.29	16	3.81	4.27	27	3.76	4.23
8	3.84	4.28	17	3.81	4.26	28	3.77	4.22
9	3.84	4.28						
			20	3.78	4.25			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

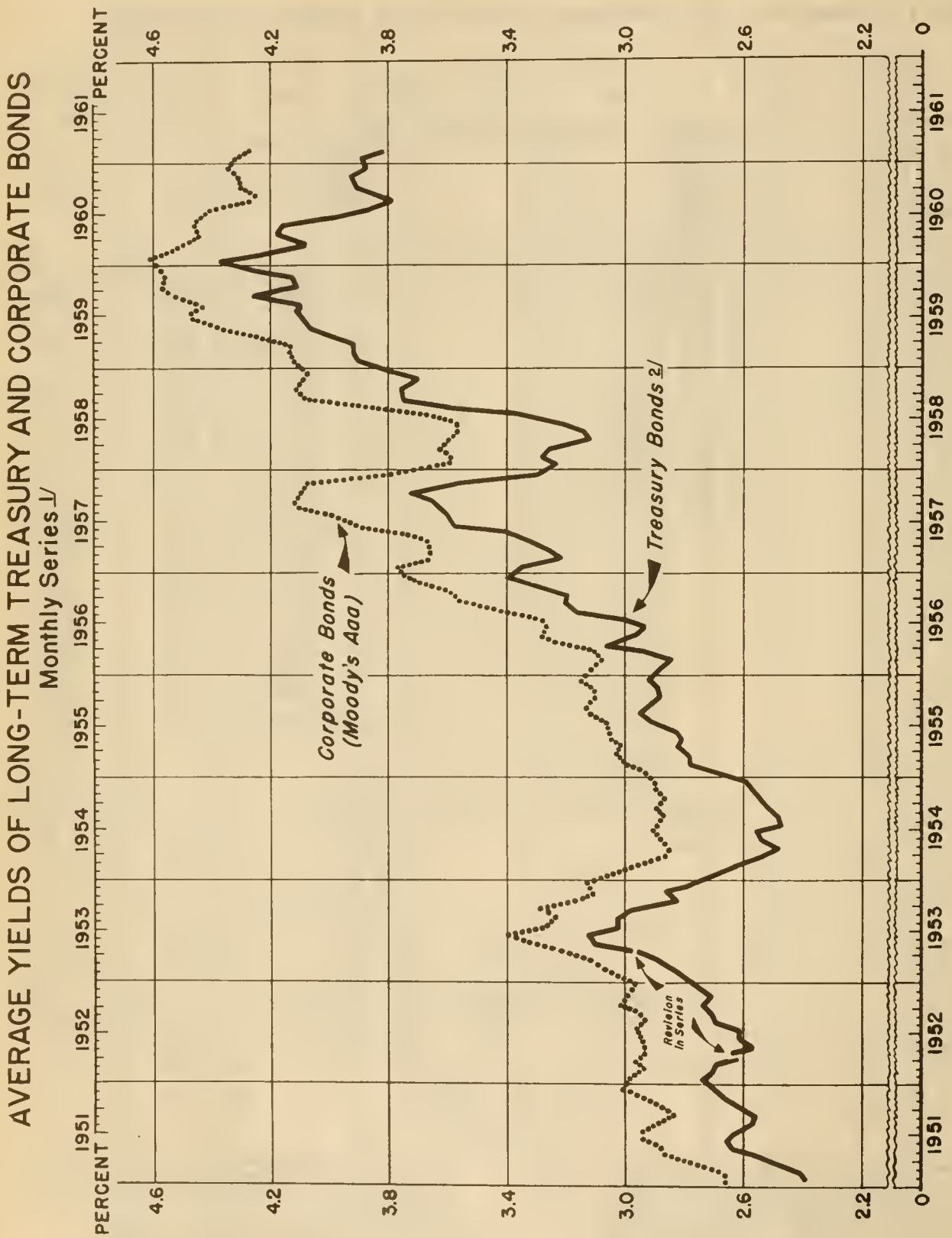
1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-6

Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1960-July.....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807
Sept.....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352	3,266,288		52,464	607
Oct.....	3,337,499	-	3,337,499	480,654	1,685,390	232,713	1,437,099		15,037	541
Nov.....	7,588,859	-	7,588,859	454,706	5,943,752	120,991	5,741,498		80,571	692
Dec.....	8,079,974	-	8,079,974	3,331,494	3,569,617	382,517	3,137,965		48,288	847
1961-Jan.....	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,045

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-July.....	118,897	994,617	238,033	150,573	109,303			
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148	34,880	1,448,313	409,009
Sept.....	116,219	1,023,903	276,649	177,314	302,750			
Oct.....	150,902	1,020,553	320,997	158,390	97,025			
Nov.....	121,451	1,068,950	318,574	178,149	1,372,182	33,043	1,275,480	358,048
Dec.....	170,636	1,008,228	258,539	164,232	197,364			
1961-Jan.....	170,997	917,540	204,070	128,439	86,374			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

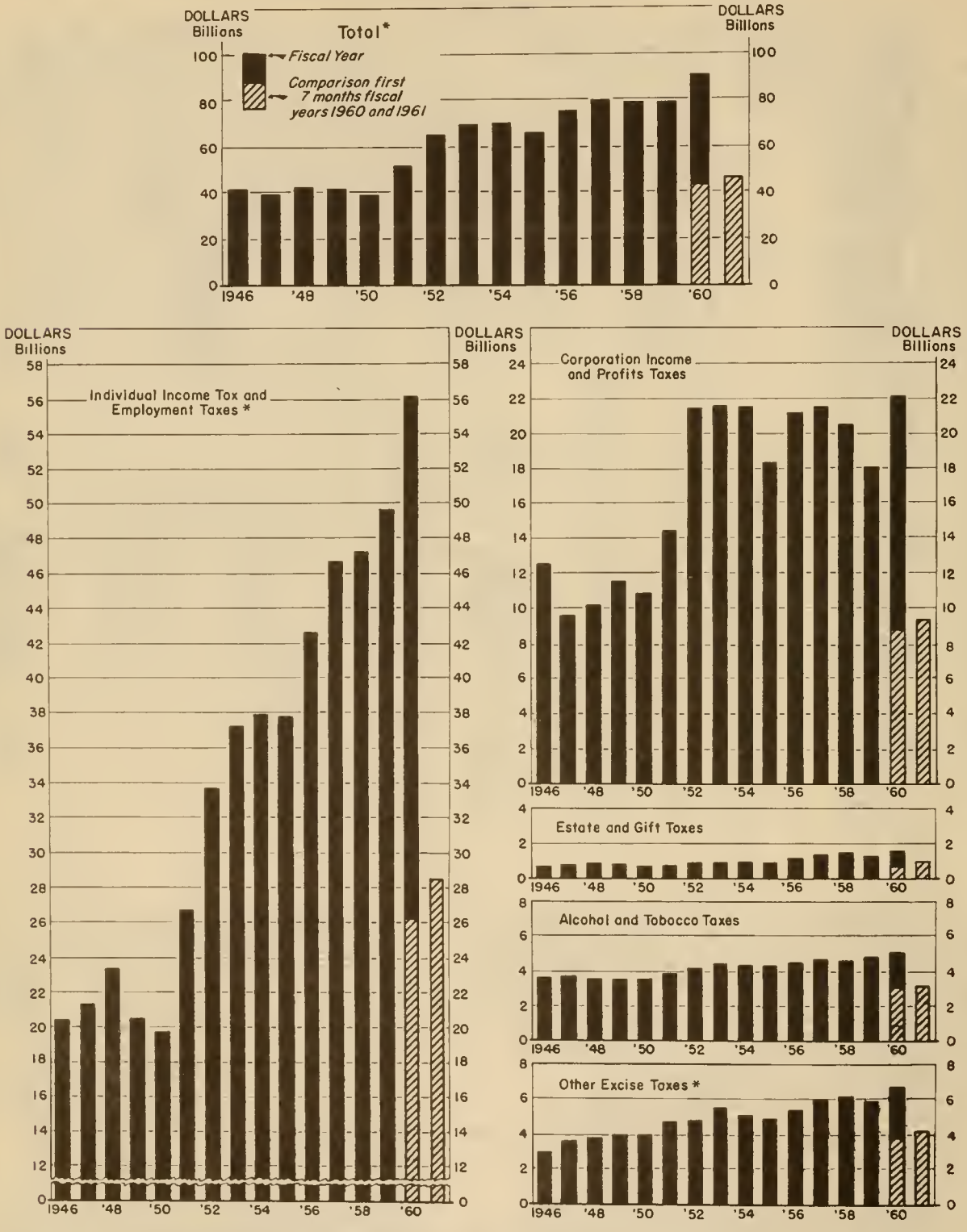
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December	32,591	30,287	31	2,135	1	312	27,647	105	56
1960-July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55
October	32,144	29,754	30	2,081	1	317	27,172	97	55
November	32,632	30,215	30	2,092	1	317	27,623	97	55
December	32,869 4/	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86
September	2,375	314	1,500	562	176.56
October	2,390	315	1,509	566	176.82
November	2,417	317	1,529	571	179.28
December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12r
February	2,392	320	1,501	571	173.90

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). The 1959 and 1960 figures include Alaska. Hawaii is included commencing with August 1959.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-July	19,143.8	4,393.7	18.7
August	19,005.2	4,391.1	18.8
September	18,684.6	4,387.7	19.0
October	18,402.1	4,384.1	19.2
November	17,910.3	4,378.2	19.6
December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1960-July	19,143.8	19,024.9	118.9
August	19,005.2	18,895.1	110.1
September	18,684.6	18,580.1	104.5
October	18,402.1	18,292.9	109.2
November	17,910.3	17,796.3	114.0
December	17,766.6	17,665.6	101.0
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1960-July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7
October	2,252.1	163.0	4.7	-	97.4	324.6	1,567.8	4,384.1
November	2,252.1	160.8	3.3	-	91.8	326.9	1,572.2	4,378.2
December	2,252.1	161.2	2.6	-	88.2	326.5	1,576.0	4,375.6
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	.1	79.6	328.2	1,575.7	4,362.3

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1960-July	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4
September	1,023.6	48.7	833.7	34.7	87.6	167.9	1,172.5	80.0
October	1,029.9	48.7	833.7	34.7	87.6	167.9	1,172.5	76.0
November	1,034.9	48.7	833.7	34.7	87.6	167.9	1,172.5	72.4
December	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961-January	1,041.0	48.7	833.7	34.7	87.6	167.9	1,172.5	70.0
February	1,043.7	48.7	833.7	34.7	87.6	167.9	1,172.5	65.2

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,520.9	4,351.9	3,227.5	1,124.4	-831.0	-81.3	-749.7
1960	765.5	2,359.0	1,981.3	377.8	-1,593.5	-966.7	-626.8
1960-July	-46.2	292.6	305.8	-13.2	-338.8	-297.5	-41.3
August	250.2	342.4	469.9	-127.5	-92.2	-55.0	-37.2
September	-124.8	-56.7	9.9	-66.5	-68.2	-43.0	-25.2
October	-59.8	158.5	214.3	-55.9	-218.3	-194.1	-24.2
November	-431.1	-440.2	-529.6	89.4	9.1	28.3	-19.2
December	209.3	540.6	455.4	85.2	-331.3	-264.2	-67.2
1961-January p	-415.1r	-385.8r	-393.1r	7.3	-29.2r	4.4r	-33.6
February p	5.8	128.3	-140.3	268.6	-122.6	-69.4	-53.2

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,386.6	9,152.2	6,999.1	3,158.1	77.2	2,623.3	497.6	1,908.5	217.2
1960	21,367.9	10,377.9	6,922.9	3,954.0	111.9	3,590.0	524.3	2,586.0	479.6
1960-July	20,748.0	9,759.0	7,570.9	3,333.6	84.5	3,062.0	489.0	2,176.3	396.7
August	21,217.9	10,159.9	7,500.3	3,466.3	91.3	3,117.0	494.6	2,213.6	408.8
September	21,227.7	10,109.5	7,434.5	3,565.6	118.1	3,160.0	483.6	2,245.6	430.7
October	21,442.1	10,328.1	7,288.0	3,682.2	143.7	3,354.1	504.7	2,371.1	478.3
November	20,912.5	10,104.3	6,984.7	3,696.8	126.7	3,325.8	489.3	2,413.0	423.5
December	21,367.9	10,377.9	6,922.9	3,954.0	113.1	3,590.0	524.3	2,586.0	479.6
1961-January p	20,974.8	10,200.0	6,712.9	3,940.8	120.9	3,585.6	522.9	2,588.0	474.7
February p	20,834.5	10,167.8	6,745.5	3,816.5	104.8	3,655.0	503.6	2,725.6	425.8

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-51.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,639.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.2	392.3	49.9	1,975.5	1,774.2	201.3	4,147.3	3,769.5	377.8
1960-July	48.0	57.6	-9.6	34.5	37.4	-2.8	154.1	154.8	-.7	236.6	249.8	-13.2
Aug.	60.9	187.3	-126.4	39.9	45.0	-5.1	143.5	139.4	4.0	244.3	371.8	-127.5
Sept.	44.5	93.4	-48.9	37.9	37.3	.6	143.4	161.7	-18.2	225.8	292.3	-66.5
Oct.	148.4	196.1	-47.7	44.7	31.0	13.7	134.6	156.4	-21.8	327.7	383.5	-55.9
Nov.	344.7	262.3	82.4	30.9	34.2	-3.3	155.9	145.5	10.4	531.4	442.0	89.4
Dec.	195.0	98.1	96.9	28.8	47.0	-18.2	179.2	172.7	6.5	403.0	317.8	85.2
1961-Jan p.	72.9	96.2	-23.2	31.2	32.7	-1.5	218.6	186.7	31.9	322.8	315.5	7.3
Feb p.	323.1	71.5	251.6	21.4	35.5	-14.0	247.9	216.8	31.1	592.4	323.8	268.6

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	881.7	1,430.6	-548.9	501.4	579.4	-78.0	1,383.1	2,009.9	-626.8
1960-July	52.6	82.8	-30.2	34.5	45.6	-11.1	87.2	128.5	-41.3
August	36.1	60.0	-24.0	34.7	47.9	-13.2	70.8	108.0	-37.2
September	73.0	89.4	-16.4	35.6	44.4	-8.8	108.5	133.7	-25.2
October	244.2	268.0	-23.8	34.9	35.2	-.4	279.0	303.2	-24.2
November	35.8	44.1	-8.3	43.0	54.0	-10.9	78.9	98.0	-19.2
December	31.3	77.7	-46.4	31.3	52.0	-20.8	62.6	129.8	-67.2
1961-January p	54.0	89.3	-35.2	50.5	48.9	1.6	104.6	138.2	-33.6
February p	45.4	73.8	-28.4	34.3	59.1	-24.8	79.7	132.9	-53.2

n.a. Not available.
p Preliminary.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960					1961	
	1957	1958	1959	1960	August	September	October	November	December	January p	February p
Europe:											
Austria	348.9	411.2	331.4	243.1	203.3	223.2	229.4	231.3	243.1	213.0	205.3
Belgium	130.2	115.1	138.1	146.6	165.8	145.9	139.7	141.2	146.6	133.7	141.3
Czechoslovakia	.7	.6	.7	1.0	1.3	.9	.7	1.0	1.0	.9	.9
Denmark	112.5	168.8	136.5	54.2	52.6	47.3	53.2	53.0	54.2	54.3	51.6
Finland	64.5	68.8	77.1	46.0	49.0	46.9	47.9	45.0	46.0	47.9	50.4
France	353.7	532.1	655.3	519.0	726.3	646.4	658.5	583.4	519.0	579.2	687.1
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,478.2	2,868.0	3,109.3	3,292.1	3,366.6	3,478.2	3,505.3	3,585.8
Greece	153.5	126.3	186.3	63.1	74.9	77 9	54.4	66.8	63.1	48.9	51.7
Italy	1,078.6	1,120.8	1,369.3	931.6	1,126.5	1,016.9	981.0	951.7	931.6	857.2	793.9
Netherlands	202.5	338.7	485.2	328.5	355.4	299.8	288.7	277.3	328.5	276.3	246.4
Norway	93.4	129.6	95.5	81.2	85.2	85.2	83.2	81.0	81.2	79.7	82.4
Poland	3.2	4.9	4.0	6.1	6.0	5.1	8.0	5.9	6.1	5.6	5.7
Portugal	142.1	163.0	137.5	83.6	86.8	88.5	84.1	84.6	83.6	80.5	80.2
Rumania	.8	.9	.9	1.1	1.2	1.1	1.1	1.1	1.1	1.0	1.1
Spain	24.3	36.2	86.1	148.5	132.1	137.0	186.5	157.3	148.5	113.8	127.3
Sweden	260.3	303.4	212.5	226.6	249.8	224.5	219.5	209.7	226.6	228.9	233.1
Switzerland	967.0	851.9	969.3	678.2	819.9	806.2	754.9	692.9	678.2	611.8	568.3
Turkey	18.3	20.1	30.7	18.4	14.1	16.1	17.5	16.5	18.4	21.1	19.5
U.S.S.R.	.7	2.2	2.6	12.1	2.3	3.4	3.2	1.9	12.1	6.5	6.1
United Kingdom	1,275.4	872.9	989.6	1,669.7	1,799.6	1,828.0	1,793.4	1,640.9	1,669.7	1,635.4	1,570.5
Yugoslavia	10.6	9.5	6.2	10.0	10.3	8.4	8.8	10.2	10.0	8.8	7.0
Other Europe	343.7	676.1	575.7	357.6	359.6	383.6	396.0	370.4	357.6	278.4	244.4
Total Europe	7,141.8	7,707.9	8,477.9	9,104.4	9,190.1	9,201.6	9,301.5	8,990.0	9,104.4	8,788.3	8,760.2
Canada	1,623.0	2,019.2	2,198.0	2,438.8	2,698.6	2,658.0	2,710.6	2,507.5	2,438.8	2,442.9	2,423.1
Latin America:											
Argentina	136.8	149.8	336.8	315.0	393.2	370.3	324.3	334.9	315.0	298.5	288.7
Bolivia	26.3	22.2	24.4	23.1	19.8	22.7	21.6	20.5	23.1	23.1	23.9
Brazil	132.2	138.1	150.7	194.1	176.5	173.0	185.1	186.3	194.1	203.5	169.7
Chile	75.1	100.0	184.5	135.1	132.0	137.0	116.2	117.3	135.1	120.0	112.1
Colombia	152.9	168.8	216.8	158.3	175.1	166.6	180.9	165.9	158.3	174.4	172.0
Cuba	235.0	286.5	163.8	77.0	111.3	105.0	90.0	83.6	77.0	68.5	66.8
Dominican Republic	53.6	39.7	36.9	36.9	35.7	33.0	33.6	33.8	36.9	31.1	29.5
Guatemala	65.4	41.6	37.1	43.9	36.8	40.6	40.7	42.4	43.9	49.6	51.2
Mexico	386.3	418.2	442.4	397.3	399.1	374.5	358.2	358.6	397.3	366.9	349.5
Netherlands Antilles and Surinam	73.4	79.4	85.8	75.9	89.9	87.4	79.4	72.3	75.9	76.6	75.5
Panama, Republic of	136.0	146.3	129.2	123.0	128.3	126.8	125.6	122.3	123.0	107.9	100.1
Peru	59.9	77.1	82.2	72.2	77.3	69.6	64.3	63.7	72.2	65.3	62.3
El Salvador	27.2	26.2	28.0	24.3	22.6	22.4	22.0	23.8	24.3	26.6	30.8
Uruguay	55.1	82.4	61.5	51.3	53.8	63.7	61.3	51.7	51.3	48.6	52.4
Venezuela	835.3	494.1	276.9	383.2	407.3	333.3	349.5	360.2	383.2	363.1	431.0
Other Latin America	124.4	133.0	148.3	300.5	281.6	306.2	313.3	302.8	300.5	293.6	270.8
Total Latin America	2,575.1	2,403.4	2,405.5	2,411.1	2,540.2	2,431.9	2,366.0	2,340.1	2,411.1	2,317.1	2,286.1
Asia:											
China Mainland	36.3	36.0	35.8	34.8	35.2	34.6	34.5	34.9	34.8	34.5	34.5
Hong Kong	69.7	61.6	60.0	57.3	58.5	58.8	57.7	59.7	57.3	57.3	52.2
India	82.4	77.3	114.3	53.9	51.4	50.1	36.4	37.4	53.9	45.0	44.2
Indonesia	150.7	108.4	138.6	178.2	164.0	161.7	170.1	147.6	178.2	180.9	150.3
Iran	55.3	42.7	46.6	22.4	26.8	24.5	25.9	24.9	22.4	20.4	45.4
Israel	52.2	55.9	86.5	74.7	72.3	58.7	61.8	71.1	74.7	67.1	71.8
Japan	585.7	935.1	1,285.1	1,887.5	1,627.2	1,705.2	1,757.9	1,807.5	1,887.5	1,952.6	1,990.8
Korea, Republic of	117.0	145.5	147.6	152.2	143.7	148.0	152.8	150.0	152.2	138.8	144.9
Philippines	174.5	176.3	171.5	202.8	219.4	223.7	217.2	212.1	202.8	193.2	197.6
Taiwan	85.8	98.7	94.1	83.7	88.7	88.5	85.9	83.7	83.7	84.1	81.4
Thailand	156.5	133.3	135.8	180.3	163.4	166.4	169.5	177.5	180.3	190.0	203.7
Other Asia	380.2	334.6	458.3	179.5	286.3	276.6	228.5	210.2	179.5	181.5	184.5
Total Asia	1,946.3	2,205.3	2,774.2	3,107.3	2,936.7	2,997.0	2,998.0	3,016.6	3,107.3	3,145.4	3,201.3
Other countries:											
Australia	84.8	78.9	110.5	88.1	94.7	99.6	87.5	79.7	88.1	72.3	73.4
Congo, Republic of the 2/	39.3	29.8	31.3	31.9	27.4	29.1	30.2	32.2	31.9	32.7	33.1
Egyptian Region - U.A.R. 3/	40.1	16.2	20.3	21.9	40.2	22.1	23.6	27.1	21.9	20.0	20.1
Union of South Africa	37.6	29.6	48.7	29.3	32.3	30.6	29.5	33.2	29.3	38.0	35.2
All other	153.0	124.9	162.1	181.1	191.3	192.2	212.8	189.4	181.1	177.2	185.4
Total other countries	354.7	279.3	372.9	352.2	385.9	373.6	383.6	361.6	352.2	340.3	347.3
International	1,517.3	1,544.0	3,158.1	3,954.0	3,466.3	3,565.6	3,682.2	3,696.8	3,954.0	3,940.8	3,816.5
Grand total	15,158.3	16,159.1	19,386.6	21,367.9	21,217.9	21,227.7	21,442.1	20,912.5	21,367.9	20,974.8	20,834.5

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1960					1961	
	1957	1958	1959	1960	August	September	October	November	December	January p	February p
Europe:											
Austria	6.4	7.1	4.3	2.3	2.2	3.2	2.5	2.5	2.3	1.6	2.4
Belgium	24.5	64.6	56.3	65.1	41.0	41.1	44.5	49.8	65.1	63.3	61.1
Czechoslovakia	.1	.7	1.2	1.4	1.0	1.5	1.4	1.3	1.4	1.3	1.8
Denmark	10.7	14.3	18.1	13.2	7.3	8.9	10.2	12.8	13.2	13.5	12.1
Finland	4.1	5.9	8.4	9.2	7.3	8.2	9.1	9.3	9.2	8.6	9.4
France	114.4	102.1	57.1	32.0	32.9	28.9	32.2	28.2	32.0	33.0	35.2
Germany, Federal Republic of	140.0	76.5	54.0	81.7	67.8	76.7	83.8	77.8	81.7	77.8	79.8
Greece	6.3	7.2	4.8	6.2	5.7	5.5	5.1	6.9	6.2	5.4	7.8
Italy	56.3	35.7	29.7	33.9	35.3	33.2	42.2	34.8	33.9	37.6	35.9
Netherlands	29.4	55.6	38.3	33.3	30.1	28.5	31.5	30.1	33.3	33.5	32.3
Norway	23.4	22.2	7.1	17.0	8.6	10.7	16.1	16.9	17.0	11.4	10.4
Poland	3.6	3.5	3.7	6.1	4.7	5.4	6.8	6.1	6.1	5.9	4.9
Portugal	2.0	2.1	2.1	3.9	1.8	2.7	3.0	2.9	3.9	2.5	2.5
Rumania	*	-	-	-	-	*	-	-	-	-	-
Spain	8.1	29.7	8.4	7.6	7.5	9.7	7.7	6.7	7.6	6.1	6.0
Sweden	10.2	24.0	18.6	27.9	18.1	23.0	25.3	26.2	27.9	26.4	25.2
Switzerland	34.5	42.4	38.4	59.5	40.9	44.5	53.6	55.0	59.5	60.8	61.2
Turkey	76.2	72.5	47.3	48.8	58.5	60.8	58.0	52.7	48.8	41.1	31.8
U.S.S.R.	-	.1	-	*	*	*	.4	*	*	*	*
United Kingdom	97.5	123.9	120.7	245.3	239.0	255.8	237.4	222.5	245.3	200.7	170.5
Yugoslavia	.2	.9	2.9	11.1	11.3	9.5	7.3	7.8	11.1	9.1	8.9
Other Europe	5.8	5.2	12.7	10.9	7.3	7.6	7.1	7.5	10.9	7.7	7.2
Total Europe	653.6	695.9	534.0	716.5	628.3	665.2	685.1	657.9	716.5	647.6	606.5
Canada	154.1	242.5	272.3	409.1	341.0	356.4	397.4	375.7	409.1	413.0	373.7
Latin America:											
Argentina	28.3	39.8	59.6	120.6	86.6	96.4	107.7	111.8	120.6	121.6	121.2
Bolivia	3.2	3.1	3.3	3.9	3.8	3.8	4.0	3.7	3.9	4.1	4.5
Brazil	99.5	147.5	117.1	225.1	176.1	189.3	212.2	206.1	225.1	229.2	228.0
Chile	32.6	52.1	59.3	72.7	54.4	56.5	55.5	62.8	72.7	73.9	76.5
Colombia	103.2	50.6	67.9	80.2	78.3	79.3	77.1	76.3	80.2	80.2	78.6
Cuba	113.1	166.1	115.1	25.5	54.8	30.6	28.6	27.4	25.5	24.8	24.8
Dominican Republic	14.7	19.1	28.9	15.8	17.8	17.0	17.5	17.3	15.8	14.0	13.2
Guatemala	7.8	11.8	10.2	13.7	11.4	11.1	12.0	12.6	13.7	13.3	14.1
Mexico	231.0	293.0	290.8	342.9	332.6	316.4	303.3	301.7	342.9	342.3	311.5
Netherlands Antilles and Surinam	2.3	5.9	4.0	8.5	5.5	4.3	4.2	4.8	8.5	4.6	5.0
Panama, Republic of	18.5	23.4	17.9	22.6	16.2	20.4	19.0	22.4	22.6	26.7	28.2
Peru	30.8	30.7	36.0	44.3	45.6	42.9	41.8	43.4	44.3	48.0	48.3
El Salvador	8.4	9.8	14.8	21.7	8.9	13.9	18.6	19.5	21.7	21.2	19.0
Uruguay	41.7	51.9	47.1	56.8	39.4	52.2	54.8	52.3	56.8	50.4	48.1
Venezuela	169.9	141.7	246.7	234.5	219.2	163.7	232.7	234.6	234.5	230.6	310.9
Other Latin America	51.0	52.9	56.7	65.5	49.7	52.1	55.6	57.3	65.5	57.4	59.7
Total Latin America	955.8	1,099.3	1,175.4	1,354.2	1,200.3	1,149.9	1,244.5	1,254.0	1,354.2	1,342.2	1,391.6
Asia:											
China Mainland	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8
Hong Kong	6.9	5.5	10.4	9.3	9.6	8.9	7.8	8.1	9.3	6.7	9.3
India	5.6	4.1	5.8	9.2	7.1	9.1	10.7	10.7	9.2	8.1	9.0
Indonesia	.2	.2	.3	.2	.4	.3	.4	.2	.2	.2	.2
Iran	21.7	27.3	29.4	32.9	37.6	35.8	34.6	33.7	32.9	33.7	42.9
Israel	23.6	23.3	14.3	23.8	14.7	14.2	15.0	17.3	23.8	27.3	31.4
Japan	145.6	178.6	323.7	795.6	627.8	659.6	694.9	711.9	795.6	865.8	943.2
Korea, Republic of	1.6	1.3	1.2	2.1	3.1	2.5	3.3	2.5	2.1	2.1	2.3
Philippines	52.9	66.8	23.9	18.6	25.8	23.0	24.9	23.8	18.6	16.2	18.2
Taiwan	5.7	6.1	9.0	7.3	9.9	6.0	8.2	6.8	7.3	7.2	9.6
Thailand	13.7	12.8	14.7	23.9	13.6	15.3	15.4	16.1	23.9	21.5	24.1
Other Asia	106.1	106.5	150.7	117.1	134.6	144.5	141.4	139.1	117.1	119.8	118.4
Total Asia	386.1	435.1	585.8	1,041.7	885.7	920.8	958.3	971.8	1,041.7	1,110.3	1,210.4
Other countries:											
Australia	12.7	12.8	17.6	27.4	25.5	27.2	28.9	27.5	27.4	28.0	28.4
Congo, Republic of the 1/	5.0	3.7	3.1	2.5	2.5	4.5	2.5	2.4	2.5	2.7	3.8
Egyptian Region - U.A.R. 2/	1.0	2.5	2.0	3.2	1.3	1.8	2.3	2.3	3.2	3.0	3.5
Union of South Africa	12.0	21.1	11.8	11.0	10.5	10.7	10.3	9.5	11.0	12.0	11.9
All other	18.9	29.1	21.3	24.2	21.9	23.3	24.7	24.7	24.2	26.8	25.3
Total other countries	49.7	69.2	55.8	68.4	61.7	67.5	68.7	66.4	68.4	72.4	72.9
International	*	-	-	-	-	-	-	-	-	*	-
Grand total	2,199.4	2,542.0	2,623.3	3,590.0	3,117.0	3,160.0	3,354.1	3,325.8	3,590.0	3,585.6	3,655.0

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960					1961	
	1957	1958	1959	1960	August	September	October	November	December	January p	February p
Europe:											
Austria	-6	-1,018	70	-4	1	-4	20	-5	-7	-15	36
Belgium	9,886	-4,795	5,897	4,661	4,228	810	-4,088	-1,970	2,924	711	966
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	-9	-127	-8,134	-16,524	62	112	-413
Finland	-37	-4,476	200	-236	-	-43	-61	15	-	-69	-
France	9,543	5,235	62,303	20,039	1,831	-1,252	1,973	2,628	1,778	4,883	2,479
Germany, Federal Republic of	3,012	1,337	22,749	19,345	-335	-824	-794	1,703	-144	1,787	1,059
Greece	61	-5,715	276	-248	-15	1	11	-79	9	66	-61
Italy	672	1,871	6,937	28,099	442	4,405	4,851	4,236	7,955	9,161	910
Netherlands	39,416	-7,645	38,327	-3,348	-728	-1,509	-4,791	-581	-3,447	-2,356	615
Norway	19,046	18,303	24,196	1,156	769	1,599	-11,548	-2,204	-1,881	-14,463	-3,508
Poland	37	-26	-9	-2	-1	-	-1	-	-	-	-
Portugal	4,494	2,109	2,415	10,655	651	-51	1,145	783	1,572	1,529	409
Rumania	-14	-	-17	4	-	-	-	4	-	-	-
Spain	-651	-2,249	-517	372	36	168	114	441	-576	91	424
Sweden	6,111	4,339	92,384	-23,252	-970	-704	-1,043	258	-76	-133	9,351
Switzerland	98,302	-32,303	265,643	139,149	5,741	-12,397	14,232	3,697	-4,830	4,362	14,927
Turkey	79	36	391	145	55	27	-25	14	11	-3	24
U.S.S.R.	-	-	-	3	-	-	-	3	-	-	-
United Kingdom	79,027	-12,228	143,358	41,367	-17,416	-8,701	-37,360	8,803	-9,635	24,856	26,731
Yugoslavia	-165	-26	-2	-13	-	-	-	-13	-	-	-
Other Europe	23,161	-3,624	23,644	-5,230	-414	3,310	2,198	969	-2,898	-1,980	3,799
Total Europe	291,273	-40,197	745,282	198,182	-6,134	-15,292	-43,301	2,178	-9,183	28,539	57,748
Canada	-8,357	-202,213	80,696	-82,660	-16,488	-10,102	-6,068	-1,791	-8,578	-1,879	8,433
Latin America:											
Argentina	1,255	281	3,385	-722	-395	106	-30	-37	-387	24	-196
Bolivia	-448	-333	169	113	-23	-22	37	26	36	110	4
Brazil	869	-623	2,147	2,594	78	26	-70	335	569	660	308
Chile	963	-2,601	-497	1,762	121	271	383	190	83	275	213
Colombia	1,292	410	1,094	62	-47	-23	-128	45	73	283	16
Cuba	-8,738	-68,517	-2,276	-43,437	65	-19,911	-24,996	184	-246	20	200
Dominican Republic	-20	232	379	1,249	116	170	246	-82	203	297	317
Guatemala	408	1,656	292	941	95	-58	236	5	85	41	54
Mexico	2,028	2,561	1,321	-990	368	641	-1,854	-2,280	68	278	-1,024
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425	1,865	1,616	3,469	3,476	767	2,980	862
Panama, Republic of	524	-726	2,912	2,948	1,169	66	-583	483	-597	2,061	-721
Peru	257	-879	1,449	533	140	-67	134	-384	-13	-690	-69
El Salvador	124	-181	-256	-265	-40	46	8	16	-40	-2	-1,009
Uruguay	4,185	-2,533	9,514	-888	90	-1,729	502	448	-497	272	-497
Venezuela	1,483	-1,210	8,841	4,071	712	1,310	221	-153	-138	390	1,255
Other Latin America	125	917	-1,227	-388	-370	-499	-520	-99	-129	63	25,157
Total Latin America	8,117	-46,000	46,785	-9,992	3,944	-18,057	-22,945	2,173	-163	7,062	24,870
Asia:											
China Mainland	219	-403	-2	43	-19	11	19	-10	-67	-6	-43
Hong Kong	-2,335	4,231	18,454	9,791	1,384	-3,109	557	779	1,927	3,903	3,407
India	-453	-1,389	1,044	39,839	-293	-7,222	13,910	1,147	-15,023	-31,013	-27
Indonesia	85	58	1,156	-1,032	34	7	-14	-25	-37	7	23
Iran	94	174	186	215	39	35	4	58	-7	25	-5
Israel	-181	91	1,281	-74	-75	-118	77	-7,389	387	-109	54
Japan	-1,694	-572	981	558	69	38	90	-60	37	90	101
Korea, Republic of	2	-2	22	9	-	1	-	-	-	-	-5
Philippines	-756	-1,993	505	-1,347	-8	-37	48	-12	21	-38	75
Taiwan	-493	-1,091	-1,357	-1,504	4	-1,486	-14	-12	7	-26	32
Thailand	545	58	-369	99	47	4	2	1	-8	20	2
Other Asia	9,577	3,542	23,832	536	-5,163	-6,206	89	-3,821	-4,650	85	510
Total Asia	4,610	2,704	45,733	47,133	-3,981	-18,082	14,768	-9,344	-17,413	-27,062	4,124
Other countries:											
Australia	-174	150	-323	-648	-9	-21	-29	-13	327	-49	177
Congo, Republic of the 1/	60	-48	45	62	5	3	-11	20	-10	-	-77
Egyptian Region - U.A.R. 2/	77	105	44	-191	-164	-	-	9	-12	5	14
Union of South Africa	441	129	187	769	-20	17	6	71	14	38	34
All other	3,149	-786	18,881	-13,331	-29,017	58	247	133	147	15	1,628
Total other countries	3,553	-450	18,834	-13,339	-29,205	57	213	220	466	9	1,776
International	-157,420	283,453	187,023	238,440	-75,591	-5,048	1,479	95,984	120,064	593	171,661
Grand total	141,776	-2,703	1,124,353	377,764	-127,455	-66,524	-55,854	89,420	85,193	7,262	268,612

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960					1961	
	1957	1958	1959	1960	August	September	October	November	December	January p	February p
Europe:											
Austria	2,402	-18,018	-137	197	35	46	35	-3	-1	130	-9
Belgium	602	21,299	7,500	14,385	-87	-21	981	1,048	1,415	-1,298	256
Czechoslovakia	-	-3	-	-	-	-	-	-	-	-	-
Denmark	3,387	3,256	-13,630	177	-29	-131	-9	77	86	-	-7,165
Finland	288	5,102	5,021	3,282	-	50	-2,105	-	1	-	-
France	17,602	18,912	-93,465	10,325	-2,997	-1,451	9,097	-2,935	-533	-2,658	-1,466
Germany, Federal Republic of	203,837	99,082	47,539	-41,871	-4,395	-1,172	-395	-6,454	-2,295	-600	-3,962
Greece	885	-912	-552	-957	-	-	-999	25	-	-3	48
Italy	4,585	7,345	-35,375	26,968	65	13,699	17,258	-102	-781	557	337
Netherlands	-8,641	-234,089	-32,383	-86,166	-10,589	-7,599	-1,256	-4,885	-6,302	-6,918	-12,119
Norway	9,065	-16,325	1,449	-6,819	65	478	3,816	-245	878	-1,066	280
Poland	-4	-7	-	-	-	-	-	-	-	-	-
Portugal	358	3,513	407	414	93	-314	471	83	110	-22	9
Rumania	-5	-	-	-	-	-	-	-	-	-	-
Spain	66	-57	-739	1,409	-14	-15	1,594	-299	88	-17	-530
Sweden	519	691	-10,643	5,271	-882	-292	183	-217	-32	-364	-492
Switzerland	27,904	92,200	51,384	-5,871	-3,049	-3,894	4,323	-2,956	-4,187	-6,916	-4,213
Turkey	17	-16	336	102	4	-10	-	-	-	-1	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,909	-27,801	17,726	2,731	-12,744	-3,894	-7,476	781	-9,373	-7,147	-996
Yugoslavia	35	24	500	500	-	-	500	-	-	-	-
Other Europe	-35,745	-26,268	5,348	-35,339	215	-80	-33,397	-1,906	-466	-797	-162
Total Europe	231,066	-72,072	-49,714	-111,262	-34,309	-4,600	-7,379	-17,988	-21,392	-27,120	-30,184
Canada	-552,227	-543,274	-443,009	-199,035	4,707	12,241	7,591	9,881	-18,264	-5,117	-6,950
Latin America:											
Argentina	-370	-442	-92	3,154	-180	-269	6,016	-68	-2,369	-369	-16
Bolivia	292	69	24	47	-5	4	-	-	1	-	3
Brazil	8,697	4,979	7,804	5,864	-155	180	200	61	1,379	802	625
Chile	913	812	2,291	631	149	-28	193	152	-101	100	107
Colombia	3,339	2,421	2,437	4,168	25	-24	2,218	142	65	583	12
Cuba	806	-152	--588	-5,551	-452	-8,662	55	-21	445	10	-22
Dominican Republic	-350	-80	12	614	1	-	90	56	92	-	12
Guatemala	-14	-60	21	2	7	-	7	-	-	-	-8
Mexico	13,488	17,060	507	-53,597	3,617	2,366	2,248	332	-24,023	-101	-24,420
Netherlands Antilles and Surinam	176	1,547	1,790	3,492	280	-340	480	1,033	-48	90	271
Panama, Republic of	106	-13,669	-3,599	-31,181	-89	-104	1,310	-78	1,355	115	973
Peru	-2,310	-443	-134	-1,760	6	54	-2	-1,216	3	-49	13
El Salvador	-72	-703	2,443	-1,080	-	-	-997	38	-	-	-
Uruguay	-1,642	3,532	1,913	-3,034	-156	-75	270	-467	-647	22	-100
Venezuela	-8,045	253	1,321	688	-207	373	-437	278	113	-8	201
Other Latin America	95	-10,266	-4,905	-14,850	39	-72	-2,331	-13,893	202	87	-4,120
Total Latin America	15,109	4,858	11,245	-92,393	2,880	-6,597	9,320	-13,651	-23,533	1,282	-26,469
Asia:											
China Mainland	-103	8	59	-52	-	1	-	-	-	-	-
Hong Kong	14,490	28,318	15,283	1,513	27	-1	1,404	-191	-160	-1,198	-247
India	-	-50	151	-15	-	5	-15	-	-	-	3
Indonesia	72	42	24	26	-	-	-	-	-1	-	2
Iran	-5	1,015	-30	-2,117	-1	-	-2,120	-	-19	3	-
Israel	-50,564	-46,677	-50,536	-48,113	-1,331	-1,970	-2,753	-5,469	-9,155	-7,168	-3,126
Japan	677	598	-32,736	763	32	-4,064	4,299	81	91	2,680	310
Korea, Republic of	10	-	-	-	-	-	-	-	-	-	-
Philippines	659	-693	1,782	1,879	101	41	31	-47	-12	-16	-
Taiwan	-25	-52	-370	-3	-	-	-	-	-	-	-
Thailand	-525	-185	-955	553	-	-	650	-60	-	-	-490
Other Asia	-9,874	-27,167	-29,326	4,939	4	-6	5,269	-43	-5	2	2
Total Asia	-45,188	-44,843	-96,654	-40,627	-1,168	-5,994	6,765	-5,729	-9,261	-5,697	-3,546
Other countries:											
Australia	6,051	-44,434	-18,166	-43,094	169	118	-24,335	1,145	1,103	4,490	-266
Congo, Republic of the 1/	283	-16,099	-6	-16	-	-	-	-	-	2	-
Egyptian Region - U.A.R. 2/	-308	-	-356	-	-	-	-	-	-	-	-
Union of South Africa	5,633	-66,917	9,067	8,535	564	436	575	172	2,154	-711	-314
All other	1,221	-22,175	-5,554	-1,869	55	114	-242	40	19	-6	-304
Total other countries	12,880	-149,625	-15,015	-36,444	788	668	-24,002	1,357	3,276	3,775	-884
International	-383,783	-557,576	-156,583	-147,046	-10,059	-20,938	-16,471	6,936	1,996	-747	14,862
Grand total	-722,143	-1,362,532	-749,730	-626,807	-37,161	-25,220	-24,176	-19,194	-67,178	-33,624	-53,171

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of February 28, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	205,330	203,767	195,825	535	7,407	1,560	1,541	-	19	3
Belgium	141,348	108,305	87,306	5,532	15,467	32,859	29,087	114	3,658	184
Czechoslovakia	935	568	563	-	5	367	367	-	-	-
Denmark	51,589	44,837	14,350	29,700	787	6,671	6,237	350	84	81
Finland	50,405	48,959	15,700	19,920	13,339	1,446	1,446	-	-	-
France	687,066	635,820	235,557	361,709	38,554	48,682	41,080	3,398	4,204	2,564
Germany, Federal Republic of	3,585,838	3,560,563	213,808	2,930,200	416,555	23,931	19,377	1,468	3,086	1,344
Greece	51,687	37,844	25,065	12,500	279	13,837	13,837	-	-	6
Italy	793,902	766,178	147,949	440,240	177,989	27,617	22,854	3,495	1,268	107
Netherlands	246,411	221,807	103,935	101,455	16,417	21,896	17,811	2,618	1,467	2,708
Norway	82,406	51,228	42,215	6,474	2,539	31,014	29,461	1,289	264	164
Poland	5,721	5,237	4,938	-	299	484	467	17	-	-
Portugal	80,169	38,824	36,089	-	2,735	41,343	39,522	2	1,819	2
Rumania	1,103	732	703	-	29	371	371	-	-	-
Spain	127,336	108,733	107,636	-	1,097	18,599	18,228	22	349	4
Sweden	233,088	224,377	67,569	141,500	15,308	8,649	8,227	361	61	62
Switzerland	568,273	457,531	255,703	45,643	156,185	107,375	74,289	6,337	26,749	3,367
Turkey	19,468	17,422	17,377	-	45	2,046	2,018	8	20	-
U.S.S.R.	6,149	5,853	5,610	-	243	296	296	-	-	-
United Kingdom	1,570,528	1,249,070	954,236	239,718	55,116	271,312	133,444	46,192	91,676	50,146
Yugoslavia	7,020	6,408	6,199	-	209	609	590	-	19	3
Other Europe	244,442	200,054	63,596	65,233	71,225	14,309	12,851	164	1,294	30,079
Total Europe	8,760,214	7,994,117	2,601,929	4,400,359	991,829	675,273	473,401	65,835	136,037	90,824
Canada	2,423,146	2,184,338	1,564,589	606,415	13,334	230,274	185,813	34,497	9,964	8,534
Latin America:										
Argentina	288,679	222,530	139,872	63,968	18,690	66,016	65,273	110	633	133
Bolivia	23,883	7,764	7,757	-	7	16,119	15,957	22	140	-
Brazil	169,725	37,882	34,261	75	3,546	131,800	121,011	1,401	9,388	43
Chile	112,066	68,059	67,586	-	473	43,995	43,432	193	370	12
Colombia	171,958	107,222	89,930	200	17,092	64,736	63,934	30	772	-
Cuba	66,765	3,606	3,600	-	6	63,054	59,687	95	3,272	105
Dominican Republic	29,515	9,221	9,129	30	62	20,294	19,858	30	406	-
Guatemala	51,192	35,467	21,375	4,600	9,492	15,725	15,448	110	167	-
Mexico	349,477	207,794	205,460	125	2,209	141,297	136,213	2,165	2,919	386
Netherlands Antilles & Surinam	75,452	44,798	21,319	13,055	10,424	29,654	14,328	3,363	11,963	1,000
Panama, Republic of	100,126	15,649	13,969	249	1,431	84,477	62,549	434	21,494	-
Peru	62,251	22,420	22,183	-	237	39,828	37,764	197	1,867	3
El Salvador	30,778	8,977	8,346	-	631	21,801	21,628	7	166	-
Uruguay	52,406	22,835	21,638	-	1,197	29,568	24,495	350	4,723	3
Venezuela	431,022	251,794	251,704	-	90	179,083	173,077	2,013	3,993	145
Other Latin America	270,787	194,238	91,225	94,981	8,032	75,879	70,603	965	4,311	670
Total Latin America	2,286,082	1,260,256	1,009,354	177,283	73,619	1,023,326	945,257	11,485	66,584	2,500
Asia:										
China Mainland	34,526	28,531	28,450	81	-	5,995	5,982	13	-	-
Hong Kong	52,159	28,267	23,612	-	4,655	23,805	22,992	60	753	87
India	44,153	32,036	28,244	-	3,792	11,911	11,911	-	-	206
Indonesia	150,287	148,264	74,588	52,338	21,338	2,023	2,023	-	-	-
Iran	45,378	40,040	40,040	-	-	5,338	5,338	-	-	-
Israel	71,847	65,228	32,434	7,827	24,967	6,619	3,615	-	3,004	-
Japan	1,990,756	1,974,335	1,035,632	870,300	68,403	16,328	14,494	180	1,654	93
Korea, Republic of	144,915	143,144	143,044	100	-	1,771	1,771	-	-	-
Philippines	197,648	179,712	171,489	36	8,187	17,916	17,492	424	-	20
Taiwan	81,361	75,321	72,444	10	2,867	6,040	5,986	-	54	-
Thailand	203,731	200,283	22,782	150,804	26,697	3,446	3,446	-	-	2
Other Asia	184,537	156,595	130,874	18,849	6,872	27,469	26,610	88	771	473
Total Asia	3,201,298	3,071,756	1,803,633	1,100,345	167,778	128,661	121,660	765	6,236	881
Other Countries:										
Australia	73,448	70,021	33,768	34,500	1,753	2,994	2,720	113	161	433
Congo, Republic of the 1/	33,148	31,912	12,168	6,800	12,944	1,236	1,035	-	201	-
Egyptian Region - U.A.R. 2/	20,101	19,326	16,556	1,400	1,370	608	608	-	-	167
Union of South Africa	35,195	32,104	32,023	-	81	2,832	2,730	100	2	259
All Other	185,385	155,117	114,261	34,152	6,704	29,087	27,422	224	1,441	1,181
Total other countries	347,277	308,480	208,776	76,852	22,852	36,757	34,515	437	1,805	2,040
International	3,816,483	3,816,300	302,506	3,513,794	-	183	143	40	-	-
Grand total	20,834,500	18,635,247	7,490,787	9,875,048	1,269,412	2,094,474	1,760,789	113,059	220,626	104,779

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1961

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	2,403	2,220	299	377	1,421	123	183	149	34
Belgium	61,097	59,433	41,201	4,152	8,903	5,177	1,664	1,288	376
Czechoslovakia	1,771	1,530	1,525	-	5	-	241	241	-
Denmark	12,059	11,648	27	872	1,690	9,059	411	411	-
Finland	9,350	9,345	138	314	1,433	7,460	5	5	-
France	35,199	33,405	5,468	3,840	12,617	11,480	1,794	1,772	22
Germany, Federal Republic of	79,754	70,704	23,041	10,521	20,820	16,322	9,050	8,135	915
Greece	7,847	7,844	1,256	1,101	4,334	1,153	3	-	3
Italy	35,892	34,142	7,854	6,142	15,299	4,847	1,750	1,382	368
Netherlands	32,328	26,303	6,183	7,057	10,385	2,678	6,025	5,952	73
Norway	10,409	8,770	549	518	2,093	5,610	1,639	448	1,191
Poland	4,921	4,921	108	-	1,147	3,666	-	-	-
Portugal	2,457	2,352	405	134	1,650	163	105	105	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	6,038	5,067	1,715	681	616	2,055	971	919	52
Sweden	25,226	22,859	2,756	6,361	5,736	8,006	2,367	1,177	1,190
Switzerland	61,193	34,615	8,517	17,028	5,163	3,907	26,578	12,696	13,882
Turkey	31,838	31,833	27,889	1	3,943	-	5	5	-
U.S.S.R.	47	46	-	-	1	45	1	1	-
United Kingdom	170,491	23,025	3,866	2,893	15,168	1,098	147,466	70,898	76,568
Yugoslavia	8,892	8,892	5,468	-	419	3,005	-	-	-
Other Europe	7,240	6,901	1,171	1,592	3,599	539	339	245	94
Total Europe	606,452	405,855	139,436	63,584	116,442	86,393	200,597	105,829	94,768
Canada	373,674	203,325	14,257	159,885	8,088	21,095	170,349	57,227	113,122
Latin America:									
Argentina	121,160	103,120	8,857	14,747	31,712	47,804	18,040	18,028	12
Bolivia	4,473	4,473	124	184	3,791	374	-	-	-
Brazil	228,006	227,659	96,736	13,247	32,634	85,042	347	107	240
Chile	76,523	76,402	13,499	23,111	14,038	25,754	121	13	108
Colombia	78,639	78,164	4,903	11,105	23,722	38,434	475	50	425
Cuba	24,813	24,742	4	2,033	18,623	4,082	71	24	47
Dominican Republic	13,209	13,206	5,000	381	4,124	3,701	3	-	3
Guatemala	14,063	14,063	2,756	1,895	6,557	2,855	-	-	-
Mexico	311,513	306,799	97,018	57,118	32,868	119,795	4,714	4,187	527
Netherlands Antilles and Surinam	4,987	4,984	319	2,665	1,941	59	3	1	2
Panama, Republic of	28,150	28,147	555	16,589	5,069	5,934	3	-	3
Peru	48,270	48,210	1,599	6,442	20,264	19,905	60	54	6
El Salvador	19,010	19,010	11,045	245	3,757	3,963	-	-	-
Uruguay	48,145	48,133	5,223	3,208	3,308	36,394	12	12	-
Venezuela	310,925	309,533	162,548	60,337	62,400	24,248	1,392	444	948
Other Latin America	59,723	59,641	3,852	9,424	29,234	17,131	82	81	1
Total Latin America	1,391,609	1,366,286	414,038	222,731	294,042	435,475	25,323	23,001	2,322
Asia:									
China Mainland	1,805	1,690	1,668	-	22	-	115	115	-
Hong Kong	9,256	8,866	3,144	1,997	2,634	1,091	390	212	178
India	9,046	8,381	1,712	217	5,821	631	665	253	412
Indonesia	227	223	29	-	194	-	4	-	4
Iran	42,890	42,872	9,434	8	33,221	209	18	-	18
Israel	31,398	31,397	2,654	534	3,059	25,150	1	1	-
Japan	943,156	924,100	138,916	13,542	95,868	675,774	19,056	18,765	291
Korea, Republic of	2,315	2,315	16	-	2,299	-	-	-	-
Philippines	18,216	18,209	14,872	272	642	2,423	7	7	-
Taiwan	9,575	9,575	2,337	5	663	6,570	-	-	-
Thailand	24,133	24,126	11,064	784	2,459	9,819	7	7	-
Other Asia	118,387	118,244	95,372	3,559	17,869	1,444	143	54	89
Total Asia	1,210,404	1,189,998	281,218	20,918	164,751	723,111	20,406	19,414	992
Other countries:									
Australia	28,354	23,316	230	545	12,839	9,702	5,038	905	4,133
Congo, Republic of the 1/	3,792	3,792	1,918	-	1,874	-	-	-	-
Egyptian Region-U.A.R. 2/	3,455	3,286	1,000	-	453	1,833	169	169	-
Union of South Africa	11,919	11,264	158	486	9,963	657	655	509	146
All Other	25,344	22,052	2,459	4,008	13,925	1,660	3,292	221	3,071
Total other countries	72,864	63,710	5,765	5,039	39,054	13,852	9,154	1,804	7,350
International	-	-	-	-	-	-	-	-	-
Grand total	3,655,003	3,229,174	854,714	472,157	622,377	1,279,926	425,829	207,275	218,554

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During February 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	139	-	-	126	8	5	112	-	-	90	3	19
Belgium	6,789	-	341	5,023	1,061	364	5,567	-	106	4,292	341	828
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	88	-	4	78	6	-	7,666	326	46	123	7,150	21
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	18,295	1,188	133	14,912	112	1,950	17,282	1,315	690	11,749	152	3,376
Germany, Federal Republic of	6,951	300	-	5,794	361	496	9,854	310	41	4,684	841	3,978
Greece	139	-	-	91	48	-	152	-	-	152	-	-
Italy	4,231	-	108	2,954	957	212	2,984	4	156	1,992	533	299
Netherlands	13,671	1	558	11,105	633	1,374	25,175	34	2,768	8,247	583	13,543
Norway	10,520	9,332	56	693	286	153	13,748	12,233	742	614	121	38
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	552	-	-	536	10	6	134	7	-	120	7	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,488	7	84	797	81	519	1,594	22	2	440	313	817
Sweden	10,600	10,000	387	185	28	-	1,741	13	1,095	113	362	158
Switzerland	100,007	1,330	2,347	90,936	3,299	2,095	89,293	2,651	3,161	73,874	4,452	5,155
Turkey	36	-	-	36	-	-	12	-	-	12	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	123,049	69,847	2,067	40,733	5,727	4,675	97,314	45,106	1,954	38,856	4,539	6,859
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	8,007	5,501	25	2,321	138	22	4,370	2,000	93	1,955	37	285
Total Europe	304,562	97,506	6,110	176,320	12,755	11,871	276,998	64,021	10,854	147,313	19,434	35,376
Canada	98,666	27,719	11,111	29,741	9,078	21,017	97,183	5,700	21,982	32,456	14,980	22,065
Latin America:												
Argentina	1,413	15	3	1,233	124	38	1,625	30	55	1,362	166	12
Bolivia	59	-	-	55	4	-	52	5	3	43	-	1
Brazil	2,817	15	130	1,988	660	24	1,884	37	60	1,728	19	40
Chile	1,159	-	11	932	173	43	839	38	10	682	92	17
Colombia	198	-	-	169	27	2	170	1	-	152	-	17
Cuba	588	92	100	396	-	-	410	171	1	216	22	-
Dominican Republic	927	-	-	913	14	-	598	-	19	577	-	2
Guatemala	117	-	-	117	-	-	71	-	3	60	-	8
Mexico	3,898	-	4	3,663	150	81	29,342	671	62	3,958	24,399	252
Netherlands Antilles and Surinam	5,855	340	443	4,699	141	232	4,722	73	429	4,118	44	58
Panama, Republic of	5,688	-	530	3,771	969	418	5,436	15	639	4,368	107	307
Peru	501	-	-	424	-	77	557	-	-	493	-	64
El Salvador	71	-	-	71	-	-	1,080	40	1,026	14	-	-
Uruguay	3,958	174	464	3,024	76	220	4,555	-	198	3,961	261	135
Venezuela	3,977	-	235	3,296	432	14	2,521	-	2	2,274	211	34
Other Latin America	27,627	24,600	928	1,573	423	103	6,590	105	56	1,783	4,512	134
Total Latin America	58,853	25,236	2,848	26,324	3,193	1,252	60,452	1,186	2,563	25,789	29,833	1,081
Asia:												
China Mainland	35	-	-	35	-	-	78	-	-	78	-	-
Hong Kong	11,656	-	35	11,264	321	36	8,496	-	8	7,884	432	172
India	530	500	-	27	3	-	554	500	-	54	-	-
Indonesia	31	-	-	29	2	-	6	-	-	6	-	-
Iran	131	-	22	109	-	-	136	-	-	136	-	-
Israel	234	20	-	131	81	2	3,306	-	4	93	3,209	-
Japan	543	50	5	177	311	-	132	-	-	131	-	1
Korea, Republic of	-	-	-	-	-	-	5	-	-	5	-	-
Philippines	136	-	30	92	3	11	61	-	-	47	-	14
Taiwan	98	-	-	98	-	-	66	-	-	66	-	-
Thailand	19	-	-	19	-	-	507	-	-	17	490	-
Other Asia	1,649	18	13	1,613	-	5	1,137	11	42	1,081	-	3
Total Asia	15,062	588	105	13,594	721	54	14,484	511	54	9,598	4,131	190
Other countries:												
Australia	329	-	8	253	65	3	418	-	-	84	2	332
Congo, Republic of the 1/	9	-	-	9	-	-	86	77	-	9	-	-
Egyptian Region - U.A.R. 2/	50	-	-	50	-	-	36	-	-	36	-	-
Union of South Africa	892	-	-	57	767	68	1,172	-	3	20	1,102	47
All other	2,319	1,512	-	770	20	17	995	-	-	654	330	11
Total other countries	3,599	1,512	8	1,139	852	88	2,707	77	3	803	1,434	390
International	191,348	170,490	1,245	784	18,809	20	4,825	-	-	858	3,967	-
Grand total	672,090	323,051	21,427	247,902	45,408	34,302	456,649	71,495	35,456	216,817	73,779	59,102

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1959		1960			1959		1960		
	September	December	March	June	September	September	December	March	June	September
Europe:										
Austria	1,939	1,319	3,261	1,710	1,288	3,507	4,341	3,788	4,877	6,173
Belgium	27,808	28,282	20,616	15,735	18,126	8,283	10,472	8,753	11,055	9,492
Czechoslovakia	209	209	204	211	201	772	799	783	853	786
Denmark	1,055	1,820	1,680	1,848	1,882	7,062	9,441	4,357	5,497	8,373
Finland	1,088	575	748	596	745	1,655	2,660	1,500	1,314	1,668
France	45,650	41,823	43,428	37,152	20,090	17,701	24,736	28,333	32,944	36,262
Germany, Federal Republic of	48,812	55,367	55,645	48,193	46,296	20,021	30,941	25,472	27,331	25,502
Greece	807	1,216	1,225	1,130	968	2,234	2,315	2,511	2,392	2,649
Italy	12,069	12,672	13,813	13,142	14,696	26,869	33,277	26,285	25,625	29,292
Netherlands	37,353	38,945	38,789	44,266	55,884	25,044	21,419	15,371	15,762	13,580
Norway	11,503	10,790	9,289	6,695	6,565	4,874	4,233	4,361	6,211	6,290
Poland	468	1,415	222	10	10	748	864	600	202	313
Portugal	728	834	477	372	296	4,126	2,486	2,981	3,939	2,899
Rumania	189	189	189	152	163	3	49	7	6	-
Spain	7,848	7,734	7,334	9,243	9,048	11,352	11,399	11,574	10,911	9,806
Sweden	23,491	26,388	20,466	14,375	8,122	27,945	21,886	23,055	26,514	26,996
Switzerland	30,733	33,600	42,042	28,612	29,929	8,876	13,387	19,222	20,491	19,495
Turkey	2,050	1,890	2,255	1,487	1,759	31,644	13,347	9,029	9,144	7,285
U.S.S.R.	270	270	307	851	565	94	97	179	177	832
United Kingdom	102,067	111,756	109,122	88,822	79,751	52,118	52,718	72,894	148,013	161,630
Yugoslavia	1,356	1,152	872	1,017	1,093	548	484	489	1,357	1,225
Other Europe	2,111	3,263	3,896	4,397	4,162	2,163	2,417	2,970	1,970	2,630
Total Europe	359,604	381,509	375,880	320,016	301,639	257,639	263,768	264,514	356,585	373,178
Canada	51,357	54,217	53,919	57,825	58,169	106,527	100,996	89,193	111,080	137,524
Latin America:										
Argentina	9,804	11,537	5,310	9,345	6,738	17,428	24,964	14,419	11,956	18,805
Bolivia	1,161	1,488	3,461	1,964	2,078	3,672	3,234	3,511	3,054	2,040
Brazil	18,940	17,811	15,347	16,713	15,122	58,219	53,787	54,569	64,888	69,241
Chile	4,141	3,814	4,988	4,715	4,747	8,170	9,972	8,669	8,823	9,183
Colombia	3,161	2,507	2,737	3,102	3,432	8,520	7,108	9,451	10,642	11,258
Cuba	6,232	5,162	8,805	3,569	2,922	31,937	27,087	26,329	19,825	17,829
Dominican Republic	879	578	891	888	872	2,584	2,970	2,337	2,452	2,013
Guatemala	203	170	169	184	158	3,424	3,946	3,474	3,870	3,951
Mexico	4,779	5,841	4,540	4,927	6,846	27,265	27,379	30,419	29,906	29,566
Netherlands Antilles and Surinam	4,400	6,599	6,228	4,847	4,810	1,300	1,372	1,039	1,596	1,334
Panama, Republic of	3,452	2,308	2,562	2,396	5,751	3,730	11,103	5,497	12,058	4,390
Peru	3,447	2,961	2,294	2,601	4,308	8,993	7,899	6,033	8,028	13,150
El Salvador	111	204	145	88	162	1,631	1,402	1,477	1,976	1,826
Uruguay	6,053	4,221	3,636	2,651	3,976	1,578	2,369	3,470	4,506	4,010
Venezuela	11,913	18,217	19,628	18,730	19,982	33,882	34,883	32,020	31,494	28,925
Other Latin America	5,348	3,871	4,875	3,627	4,430	15,408	15,626	17,527	19,099	18,941
Total Latin America	84,024	87,289	85,616	80,347	86,334	227,741	235,101	220,241	234,173	236,462
Asia:										
China Mainland	975	1,062	1,039	924	958	72	73	97	108	88
Hong Kong	2,245	2,389	2,601	2,243	2,731	1,732	2,144	1,724	1,502	1,420
India	7,494	8,258	2,917	4,008	4,400	6,174	4,863	7,453	7,070	10,147
Indonesia	2,636	2,948	2,853	3,655	3,822	891	2,443	1,797	1,314	1,285
Iran	4,467	4,394	2,863	4,053	4,413	5,861	6,816	7,758	7,540	7,478
Israel	1,459	1,530	1,411	1,089	2,597	9,216	10,522	10,757	9,500	8,742
Japan	15,158	14,832	23,152	19,233	16,840	35,862	36,097	41,140	38,940	35,115
Korea, Republic of	186	202	160	209	242	1,781	939	1,140	1,288	1,140
Philippines	6,192	6,156	6,788	6,747	7,534	11,701	9,732	7,919	7,217	8,467
Taiwan	1,184	1,150	1,251	1,791	2,163	1,376	1,935	2,079	2,184	2,654
Thailand	5,719	5,660	3,788	2,547	2,723	5,490	3,290	3,285	4,289	3,832
Other Asia	3,952	4,002	4,235	4,193	4,283	13,024	13,059	14,554	18,284	17,122
Total Asia	51,667	52,583	53,058	50,692	52,706	93,180	91,913	99,703	99,236	97,490
Other countries:										
Australia	8,920	4,733	6,130	7,925	11,637	10,861	16,341	15,454	15,828	19,432
Congo, Republic of the 2/	279	403	200	984	1,137	744	1,289	1,387	1,055	1,189
Egyptian Region - U.A.R.	1,163	1,257	1,112	1,384	1,453	2,944	3,411	5,087	5,572	5,183
Union of South Africa	5,476	6,653	6,434	6,178	970	6,927	6,472	8,466	8,339	8,102
All other	4,789	4,773	5,588	5,423	5,385	9,122	10,302	10,521	10,677	10,476
Total other countries	20,627	17,819	19,464	21,894	20,582	30,598	37,815	40,915	41,471	44,382
International	158	36	48	45	33	218	219	450	288	240
Grand total	567,437	593,453	587,985	530,819	519,463	715,903	729,812	715,016	842,833	889,276

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Formerly Belgian Congo.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1960

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit	168,705	160,384	2,757	5,564
Fund balances with the U. S. Treasury 1/	7,809,408	3,788,608	1,733,558	2,287,243
Investments:				
Public debt securities (par value)	1,218,660	1,213,310	-	5,350
Securities of Government enterprises	111,435	111,435	-	-
Unamortized premium, or discount (-)	-11,427	-11,427	-	-
Other securities	5,287,439	179,727	-	5,107,712
Advances to contractors and agents:				
Government agencies	35,801	27,421	256	8,124
Other	28,985	12,030	12,235	4,720
Accounts and notes receivable:				
Government agencies	2,270,765	1,581,031	680,362	9,372
Other (net)	2,780,575	258,671	46,259	2,475,644
Inventories	23,649,446	8,934,841	7,703,770	7,010,835
Allowance for losses (-)	-3,122,771	-3,122,686	-86	-
Accrued interest receivable:				
On public debt securities	6,847	6,827	-	20
On securities of Government enterprises	196,776	1,304	-	195,472
Other	479,504	74,780	-	404,724
Loans receivable:				
Government agencies	6,159	3,500	-	2,659
Other: U. S. dollar loans	21,884,312	11,904,896	-	9,979,416
Foreign currency loans	1,890,449	289,941	-	1,600,508
Allowance for losses (-)	-378,078	-289,215	-	-88,862
Acquired security or collateral (net)	371,669	292,249	-	79,420
Land, structures, and equipment	12,849,969	5,394,737	473,265	6,981,967
Accumulated depreciation (-)	-3,441,122	-1,376,737	-209,636	-1,854,749
Foreign currencies	220,134	19,740	-	200,394
Other assets (net)	1,565,265	554,759	74,476	936,030
Total assets	75,878,904	30,010,126 2/	10,517,216	35,351,562 2/
LIABILITIES				
Accounts payable:				
Government agencies	408,293	156,171	238,694	13,428
Other	739,321	381,264	283,138	74,919
Accrued liabilities:				
Government agencies	202,722	194,592	311	7,819
Other	329,465	94,341	85,111	150,014
Advances from:				
Government agencies	121,073	228	65,090	55,756
Other	4,792	761	4,031	-
Trust and deposit liabilities:				
Government agencies	54,253	25,159	2,349	26,745
Other	131,906	122,692	184	9,030
Bonds, debentures, and notes payable:				
Government agencies	81,411	81,411	-	-
Other: Guaranteed by the U. S.	54,727	54,727	-	-
Not guaranteed by the U. S.	50,136	50,136	-	-
Other liabilities (including reserves)	1,960,349	1,572,728	247,590	140,031
Total liabilities	4,138,450	2,734,209	926,499	477,741
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	100,000	100,000	-	-
Borrowings from the U. S. Treasury	25,938,804	21,225,332	-	4,713,472
Other	756,509	756,509	-	-
Noninterest-bearing investment:				
Capital stock	1,056,000	1,056,000	-	-
Appropriations	26,474,807	8,642,995	-1,258,243	19,090,055
Capitalization of assets (net)	22,321,114	675,537	15,178,306	6,467,271
Other	11,027,479	831,955	8,726	10,186,797
Accumulated net income, or deficit (-)	-14,035,929	-6,012,412	-4,338,073	-3,685,443
Deposits of general and special fund revenues (-)	-1,898,331	-	-	-1,898,331
Total United States interest	71,740,454	27,275,916	9,590,717	34,873,821
Total liabilities and investment	75,878,904	30,010,126	10,517,216	35,351,562
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	85,776,383	33,288,329	13,928,790	38,559,264
Accumulated net income, or deficit (-)	-14,035,929	-6,012,412	-4,338,073	-3,685,443
U. S. investment incl. interagency items	71,740,454	27,275,916	9,590,717	34,873,821
Interagency items:				
Due from Government agencies (-)	-2,620,936	-1,724,691	-680,618	-215,626
Due to Government agencies	867,754	457,561	306,445	103,747
U. S. investment excl. interagency items	69,987,272	26,008,786	9,216,543	34,761,942

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization: Civil defense procurement fund	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit...	160,384	-	*	-	-	468	-
Fund balances with the U. S. Treasury 1/.	3,788,608	1,464	1,560,442	6,412	509	412	-
Investments:							
Public debt securities (par value).....	1,213,310	-	-	-	-	-	-
Securities of Government enterprises...	111,435	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,427	-	-	-	-	-	-
Other securities.....	179,727	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	27,421	10	-	-	-	-	-
Other.....	12,030	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,581,031	1	-	-	-	11	-
Other (net).....	258,671	26	-	-	-	358	-
Inventories.....	8,934,841	-	-	-	-	6	-
Allowance for losses (-).....	-3,122,686	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	6,827	-	-	-	-	-	-
On securities of Government enterprises	1,304	-	-	-	-	-	-
Other.....	74,780	-	5,464	-	-	33,497	76
Loans receivable:							
Government agencies.....	3,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,904,896	-	88,897	-	-	3,246,141	6,012
Foreign currency loans.....	289,941	-	289,941	-	-	-	-
Allowance for losses (-).....	-289,215	-	-	-	-	-	-
Acquired security or collateral (net)....	292,249	-	-	-	-	-	-
Land, structures, and equipment.....	5,394,737	-	135	-	-	301	-
Accumulated depreciation (-).....	-1,376,737	-	-25	-	-	-140	-
Foreign currencies.....	19,740	-	16,593	-	-	-	-
Other assets (net).....	554,759	-	*	-	-	2	-
Total assets.....	30,010,126 2/	1,501	1,961,451	6,412	509	3,281,055	7,338
LIABILITIES							
Accounts payable:							
Government agencies.....	156,171	-	95	-	-	21	*
Other.....	381,264	-	10	-	-	96	-
Accrued liabilities:							
Government agencies.....	194,592	-	-	-	-	-	52
Other.....	94,341	-	-	-	-	-	-
Advances from:							
Government agencies.....	228	-	-	-	-	-	-
Other.....	761	1	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	25,159	-	49	-	-	55	-
Other.....	122,692	-	-	-	-	120	-
Bonds, debentures, and notes payable:							
Government agencies.....	81,411	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	54,727	-	-	-	-	-	-
Not guaranteed by the U. S.....	50,136	-	-	-	-	-	-
Other liabilities (including reserves)...	1,572,728	-	136	-	-	5,214	100
Total liabilities.....	2,734,209	1	291	-	-	5,506 3/	152
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	21,225,332	-	-	-	-	1,617,200	5,179
Other.....	756,509	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	8,642,995	1,500	1,950,000	-	-	-	-
Capitalization of assets (net).....	675,537	-	22	-	-	-	-
Other.....	831,955	-	-	-	-	-	1,162 4/
Accumulated net income, or deficit (-).	-6,012,412	*	11,138	6,412	509	658,348	845
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	27,275,916	1,500	1,961,160	6,412	509	3,275,548	7,186
Total liabilities and investment.....	30,010,126	1,501	1,961,451	6,412	509	3,281,055	7,338
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	33,288,329	1,500	1,950,022	-	-	2,617,200	6,341
Accumulated net income, or deficit (-)...	-6,012,412	*	11,138	6,412	509	658,348	845
U. S. investment incl. interagency items.	27,275,916	1,500	1,961,160	6,412	509	3,275,548	7,186
Interagency items:							
Due from Government agencies (-).....	-1,724,691	-11	-	-	-	-11	-
Due to Government agencies.....	457,561	-	144	-	-	76	52
U. S. investment excl. interagency items.	26,008,786	1,489	1,961,304	6,412	509	3,275,613	7,238

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	279
Fund balances with the U. S. Treasury 1/.	-	411	20,650	57,985	67,632	366	3,251
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	332,500
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,103
Other securities.....	-	-	49,350	2,015	118,287	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	30	-
Other (net).....	-	-	-	-	-	1,366	13,604
Inventories.....	-	-	-	-	-	11	1
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,568
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	30	-	-	-	-	-	891
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	22,337	2,191 5/	-	-	-	-	45,000
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	6,624
Land, structures, and equipment.....	-	-	-	-	-	384	121
Accumulated depreciation (-).....	-	-	-	-	-	-384	-121
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	4	436
Total assets.....	22,367	2,602	70,000	60,000	185,919	1,776	404,049
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	-	-	3	-
Other.....	-	39	-	-	-	7	*
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	101	17
Other.....	-	-	-	-	-	428	25
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	313	17
Other.....	50	-	-	-	-	45	5
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	177	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	1,142	23,049
Total liabilities.....	50	216	-	-	-	2,039	23,113
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	17,805	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	4,511	2,386	-	-	-314,081	-264	380,936 6/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	22,317	2,386	70,000	60,000	185,919	-264	380,936
Total liabilities and investment.....	22,367	2,602	70,000	60,000	185,919	1,776	404,049
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	17,805	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	4,511	2,386	-	-	-314,081	-264	380,936
U. S. investment incl. interagency items.	22,317	2,386	70,000	60,000	185,919	-264	380,936
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-30	-
Due to Government agencies.....	*	-	-	-	-	417	34
U. S. investment excl. interagency items.	22,317	2,386	70,000	60,000	185,919	124	380,969

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board (Continued)			Small Business Administration			
	Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Revolving fund	Reconstruction Finance Corporation liquidation fund	Small defense plants activities	Tennessee Valley Authority
ASSETS							
Cash in banks, on hand, and in transit...	-	6,384	33	495	-	-	81
Fund balances with the U. S. Treasury 1/.	417	23,702	87	272,821	583	64	35,630
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	80,388
Securities of Government enterprises...	-	-	-	-	-	-	30,700
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,031
Other securities.....	-	-	-	8,360	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	-	-	32
Accounts and notes receivable:							
Government agencies.....	-	1,852	68	-	-	-	1,984
Other (net).....	-	3,605	619	314	53	44	17,343
Inventories.....	-	9,356	104	-	-	-	42,843
Allowance for losses (-).....	-	-1,021	-	-	-	-	-594
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	185
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	*	-	2,470	80	-	7
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	422,641	4,833	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-14,343	-2,175	-	-
Acquired security or collateral (net)....	-	-	-	1,390	386	-	-
Land, structures, and equipment.....	-	699,145	126,380	-	-	-	2,374,569
Accumulated depreciation (-).....	-	-282,388	-	-	-	-	-471,676
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	14,906	24	8,334	442	-	183,247
Total assets.....	417	475,541	127,316	702,482	4,202	108	2,293,707
LIABILITIES							
Accounts payable:							
Government agencies.....	-	367	427	-	-	-	30,322
Other.....	74	3,393	313	46	7	-	27,524
Accrued liabilities:							
Government agencies.....	-	5,490	124	6,884	-	-	-
Other.....	-	2,776	73	72	18	-	376
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	430	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,124	-	-	-	-	1,558
Other.....	-	59	-	509	75	-	828
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	325	-	-	-	-	-	-
Not guaranteed by the U. S.....	18	-	-	-	-	-	50,000
Other liabilities (including reserves)...	-	12,399	88	1,662	64	-	10,164
Total liabilities.....	417	26,038	1,025	9,174 3/	163	-	120,772
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	119,447	-	-	-	-
Other.....	-	330,401	9,453	408,513	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	331,487	-	239	1,770,118
Capitalization of assets (net).....	-	-	-	-	-	-	46,336
Other.....	-	-	-	-	6,661	-	-
Accumulated net income, or deficit (-).	-	119,102	-2,609	-46,691	-2,622	-132	356,482 7/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	449,503	126,291	693,309	4,039	108	2,172,935
Total liabilities and investment.....	417	475,541	127,316	702,482	4,202	108	2,293,707
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	330,401	128,899	740,000	6,661	239	1,816,453
Accumulated net income, or deficit (-)...	-	119,102	-2,609	-46,691	-2,622	-132	356,482
U. S. investment incl. interagency items.	-	449,503	126,291	693,309	4,039	108	2,172,935
Interagency items:							
Due from Government agencies (-).....	-	-1,852	-68	-	-	-	-32,684
Due to Government agencies.....	-	6,981	550	6,884	-	-	31,880
U. S. investment excl. interagency items.	-	454,633	126,773	700,193	4,039	108	2,172,131

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	United States Information Agency	Veterans' Administration					
	Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	-	3,081	-	-	36	-	14
Fund balances with the U. S. Treasury 1/.	7	2,587	240,547	31	1,044	255	344
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	92,913
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	31	-	-	-	-	-
Other (net).....	-	474	180	9	1	-	*
Inventories.....	-	4,604	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,181
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	1,212	-	25	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	1,146,651	-	1,257	55	143
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	1,705	-	-	-	-
Land, structures, and equipment.....	-	6,148	-	-	-	-	-
Accumulated depreciation (-).....	-	-2,883	-	-	-	-	-
Foreign currencies.....	3,147	-	-	-	-	-	-
Other assets (net).....	-	20	2	-	2	-	4
Total assets.....	3,154	14,062	1,390,297	40	2,364	310	94,598
LIABILITIES							
Accounts payable:							
Government agencies.....	-	61	-	-	-	-	-
Other.....	-	1,079	17,231	2	551	*	969
Accrued liabilities:							
Government agencies.....	273	-	17,482	*	-	-	-
Other.....	-	271	-	1	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	347	-	-	-	-	-
Other.....	-	386	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	449	728	1,748	-	13,688	157	26,490
Total liabilities.....	722	2,871	36,461	3	14,239	157	27,459
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	18,246	-	1,279,592	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	4,500	2,003	-
Capitalization of assets (net).....	-	361	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-15,814	10,830	74,244	37	-16,375	-1,850	67,139
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,432	11,191	1,353,836	37	-11,875	153	67,139
Total liabilities and investment.....	3,154	14,062	1,390,297	40	2,364	310	94,598
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	18,246	361	1,279,592	-	4,500	2,003	-
Accumulated net income, or deficit (-)...	-15,814	10,830	74,244	37	-16,375	-1,850	67,139
U. S. investment incl. interagency items.	2,432	11,191	1,353,836	37	-11,875	153	67,139
Interagency items:							
Due from Government agencies (-).....	-	-31	-	-	-	-	-
Due to Government agencies.....	273	408	17,482	*	-	-	-
U. S. investment excl. interagency items.	2,705	11,567	1,371,318	37	-11,875	153	67,139

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Veterans' Admin. - (Continued)	General Services Administration					HHFA
	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator: College housing loans
ASSETS							
Cash in banks, on hand, and in transit...	17	-	-	-	56	-	-
Fund balances with the U. S. Treasury 1/	268	400	332	3,418	8,229	6,114	52,652
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	2	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	24	-	-
Other.....	-	-	.	-	3,573	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	1,524	6	349	-	-
Other (net).....	-	-	3	3,519	2,095	30	63
Inventories.....	-	-	399	-	1,459,913	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	81	22	37	-	6,458
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	114	-	7,955 8/	558	-	5	847,103
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-558	-	-	-2,074
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	312	1,961	15,479	-	-
Accumulated depreciation (-).....	-	-	-301	-1,372	-7,640	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	24,152	-	-
Total assets.....	398	400	10,304	7,555	1,506,267	6,149	904,202
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2	-	45	177	-	1,071
Other.....	-	5	3	-	871	-	6
Accrued liabilities:							
Government agencies.....	-	-	-	-	89,978	-	10,667
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	-	1,523
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	6	-	993	-	-
Total liabilities.....	-	7	9	45	92,019	-	13,266
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	1,734,700	-	894,681
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	400	-	-	-	515	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	*	11,666	10,295 9/	7,510 9/	-	-	-
Accumulated net income, or deficit (-).	-2	-11,272	-	-	-320,967	6,149	-3,745
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	398	393	10,295	7,510	1,414,248	6,149	890,936
Total liabilities and investment.....	398	400	10,304	7,555	1,506,267	6,149	904,202
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	400	11,666	10,295	7,510	1,735,215	-	894,681
Accumulated net income, or deficit (-)...	-2	-11,272	-	-	-320,967	6,149	-3,745
U. S. investment incl. interagency items.	398	393	10,295	7,510	1,414,248	6,149	890,936
Interagency items:							
Due from Government agencies (-).....	-	-	-1,524	-6	-373	-	-
Due to Government agencies.....	-	2	-	45	90,155	-	11,738
U. S. investment excl. interagency items.	398	395	8,771	7,548	1,504,030	6,149	902,673

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Fed. National Mortgage Association
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Management and liquidating functions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	6	-	1,539
Fund balances with the U. S. Treasury 1/.	2,009	21,506	74,399	194,490	2,581	20,000	4,824
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	70,595
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	7	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	15,590	-	-	-	7,665
Other (net).....	66	207	470	106	*	-	1,057
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	986
Other.....	662	2	903	2,004	-	-	5,876
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	49,976	-	20,640	82,090	7,922 10/	-	1,659,468
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-965	-	-4,810	-	-	-	-24,207 11/
Acquired security or collateral (net)....	-	-	1,655	-	-	-	4,114
Land, structures, and equipment.....	-	-	8,674	-	-	-	636
Accumulated depreciation (-).....	-	-	-6,611	-	-	-	-319
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	13,096	13,061	-	-	-	7
Total assets.....	51,747	34,811	123,978	278,690	10,509	20,000	1,732,242
LIABILITIES							
Accounts payable:							
Government agencies.....	344	-	118	744	136	88	15,569
Other.....	1	-	40	-	-	-	2
Accrued liabilities:							
Government agencies.....	847	-	-	1,573	-	-	18,520
Other.....	-	-	-	-	-	-	729
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	187
Other.....	225	-	42	5,549	192	-	18,530
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	118
Other liabilities (including reserves)...	-	-	54	-	10	-	695
Total liabilities.....	1,417	-	254	7,867 3/	338	88	54,351
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	52,552	-	-	175,000	-	-	1,516,380
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	36,000	1,420,234	464,500	-	20,000	-
Capitalization of assets (net).....	-	-	277,153	-	59,230	-	-
Other.....	-	-	-388,704	-	-50,000	-	-
Accumulated net income, or deficit (-).	-2,223	-1,189	-1,184,959	-368,677	942	-88	161,511
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	50,330	34,811	123,725	270,823	10,171	19,912	1,677,891
Total liabilities and investment.....	51,747	34,811	123,978	278,690	10,509	20,000	1,732,242
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	52,552	36,000	1,308,684	639,500	9,230	20,000	1,516,380
Accumulated net income, or deficit (-)...	-2,223	-1,189	-1,184,959	-368,677	942	-88	161,511
U. S. investment incl. interagency items.	50,330	34,811	123,725	270,823	10,171	19,912	1,677,891
Interagency items:							
Due from Government agencies (-).....	-	-	-15,590	-	-	-	-79,246
Due to Government agencies.....	1,191	-	118	2,318	136	88	34,277
U. S. investment excl. interagency items.	51,521	34,811	108,252	273,140	10,307	20,000	1,632,922

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency -(Continued)			Agriculture Department			
	FNMA - (Continued)					Farmers' Home Administration	
	Special assistance functions	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 12/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	-	1,528	11	3,604	91	2,038	951
Fund balances with the U. S. Treasury 1/.	2,547	53,203	123,409	14,679	56,390	95,238	1,553
Investments:							
Public debt securities (par value).....	-	707,508	-	-	-	-	-
Securities of Government enterprises...	3,647	6,493	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-9,293	-	-	-	-	-
Other securities.....	-	464	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	54	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	8,056	23	4	1,501,775	*	-	-
Other (net).....	721	7,248	242	161,615	2,476	273	623
Inventories.....	-	-	99	7,400,148	-	-	-
Allowance for losses (-).....	-	-	-	-3,121,070	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	2,894	-	-	-	-	-
On securities of Government enterprises	233	85	-	-	-	-	-
Other.....	6,116	*	1,016	2,056	-	2,297	566
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,779,127	183,343 13/	99,333	1,876,575 14/	-	39,261	39,046
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-5,647 15/	-5,386	-1,431	-179,269	-	-16,952	-
Acquired security or collateral (net)....	4,544	271,177	-	-	-	138	189
Land, structures, and equipment.....	-	3,766	8,395	245,150	544	-	-
Accumulated depreciation (-).....	-	-2,019	-3,737	-122,197	-544	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	36,605	67	107,295	-	214	3
Total assets.....	1,799,343	1,257,638	227,461	7,890,361	58,957	122,507	42,931
LIABILITIES							
Accounts payable:							
Government agencies.....	-	84	129	2,766	-	-	-
Other.....	*	7,503	47,483	47,674	4,752	*	1,685
Accrued liabilities:							
Government agencies.....	32,862	1,113	325	1,750	-	12	-
Other.....	527	2,714	740	84,467	-	178	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,794	394	18,768	131	-	-
Other.....	11,381	18,415	63	57,026	5	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	81,411	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	54,224	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	168,278	2,178	760,167 14/	1,078	-	-
Total liabilities.....	44,771	335,537 3/	51,312 3/	972,618	5,966	190	1,685 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	100,000	-	-	-
Borrowings from the U. S. Treasury...	1,709,989	-	35,000	11,785,000	-	-	31,640
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	1,000	-	40,000	-	-
Appropriations.....	-	-	994,543	-	126,795	205,494	1,000
Capitalization of assets (net).....	-	-	246,511	-	-	364	-
Other.....	-	-	-	-	-318	-	-
Accumulated net income, or deficit (-).	44,583	922,101	-1,100,904	-4,967,257	-113,486	-83,541	8,606
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,754,572	922,101	176,149	6,917,743	52,991	122,317	41,246
Total liabilities and investment.....	1,799,343	1,257,638	227,461	7,890,361	58,957	122,507	42,931
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,709,989	-	1,277,054	11,885,000	166,477	205,858	32,640
Accumulated net income, or deficit (-)...	44,583	922,101	-1,100,904	-4,967,257	-113,486	-83,541	8,606
U. S. investment incl. interagency items.	1,754,572	922,101	176,149	6,917,743	52,991	122,317	41,246
Interagency items:							
Due from Government agencies (-).....	-11,935	-6,601	-4	-1,501,775	*	-	-
Due to Government agencies.....	32,862	84,402	848	23,284	131	12	-
U. S. investment excl. interagency items.	1,775,499	999,902	176,993	5,439,252	53,121	122,329	41,246

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
		Aviation war risk insurance revolving fund	Maritime activities			Inland Waterways Corporation	Interservice activities
	Expansion of defense production		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Wherry Act housing
ASSETS							
Cash in banks, on hand, and in transit...	-	-	3	844	9	-	-
Fund balances with the U. S. Treasury 1/.	*	1	3,803	11,593	1,854	7,863	116,515
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	60	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	1,036	-	-	-
Other (net).....	-	-	933	1,690	22	-	4,869
Inventories.....	-	-	6	5,774	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	43	-	-	112	-
Loans receivable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: U. S. dollar loans.....	-	-	3,225	-	-	5,629	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-694	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	3,450	-	-	-	695,867
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	63	-	-	-
Total assets.....	*	1	10,768	24,560	1,884	13,604	817,251
LIABILITIES							
Accounts payable:							
Government agencies.....	813	-	-	89	-	-	-
Other.....	-	-	-	818	2	-	9,442
Accrued liabilities:							
Government agencies.....	4,455	-	-	25	-	1	-
Other.....	-	-	-	8	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	6,159	364	-	47	496,615
Total liabilities.....	5,268	-	6,159 3/	1,303	4	48	506,058
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	63,762	-	1,400	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	15,000	-
Appropriations.....	-	-	-	-	-	-	217,000
Capitalization of assets (net).....	-	-	-	-	-	12,298	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-69,030	1	3,209	23,257	1,880	-13,742	94,194
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-5,268	1	4,609	23,257	1,880	13,556	311,194
Total liabilities and investment.....	*	1	10,768	24,560	1,884	13,604	817,251
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	63,762	-	1,400	-	-	27,298	217,000
Accumulated net income, or deficit (-)...	-69,030	1	3,209	23,257	1,880	-13,742	94,194
U. S. investment incl. interagency items.	-5,268	1	4,609	23,257	1,880	13,556	311,194
Interagency items:							
Due from Government agencies (-).....	-	-	-	-4,536	-	-	-
Due to Government agencies.....	5,268	-	-	114	-	1	-
U. S. investment excl. interagency items.	*	1	4,609	18,834	1,880	13,557	311,194

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						HEW Department
	Air Force Department	Army Department		Navy Department			Public Health Service
	Defense production guaranties	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	10,109	79	2,857	592	84	8,369	40
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	7	-	-
Other (net).....	-	47	-	-	5	-	17
Inventories.....	-	-	-	-	14	-	25
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,174	-	2,532	-	-	1,667	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	296	-	25
Accumulated depreciation (-).....	-	-	-	-	-153	-	-18
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	1	*	2
Total assets.....	13,283	126	5,389	592	254	10,037	91
LIABILITIES							
Accounts payable:							
Government agencies.....	-	45	-	-	4	-	-
Other.....	-	-	-	-	1	-	23
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	8	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	19	-	6
Total liabilities.....	-	45	-	-	32	-	29
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	10
Capitalization of assets (net).....	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	13,283	81	5,389	592	222	10,037	50
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,283	81	5,389	592	222	10,037	62
Total liabilities and investment.....	13,283	126	5,389	592	254	10,037	91
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	-	12
Accumulated net income, or deficit (-)...	13,283	81	5,389	592	222	10,037	50
U. S. investment incl. interagency items.	13,283	81	5,389	592	222	10,037	62
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-7	-	-
Due to Government agencies.....	-	45	-	-	4	-	-
U. S. investment excl. interagency items.	13,283	126	5,389	592	219	10,037	62

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	HEW Dept. - (Continued)	Interior Department					
	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of mines	Bureau of Commercial Fisheries
	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund
ASSETS							
Cash in banks, on hand, and in transit	38	-	-	-	-	-	*
Fund balances with the U. S. Treasury 1/	816	108	3,374	2,090	107,010	8,588	6,584
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	62	-	-	1
Other	8	-	-	-	9	*	-
Accounts and notes receivable:							
Government agencies	-	-	-	1	63	535	-
Other (net)	706	-	-	28	35	79	23
Inventories	-	-	-	79	91	985	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	60
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	173	11,418	-	-	-	6,195
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-1,589	-	-	-	-141
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	254	-	-	12,213	27,811	29,180	-
Accumulated depreciation (-)	-122	-	-	-680	-2,829	-12,863	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	4,704	138,266	5,694	70
Total assets	1,700	281	13,203	18,497	270,456	32,197	12,792
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	84	268	13	-
Other	28	-	-	121	3,976	1,679	3
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	7
Other	202	-	-	-	-	-	5
Advances from:							
Government agencies	-	-	-	-	-	228	-
Other	-	-	-	51	-	279	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	95	-
Other	149	-	-	-	7,140	196	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	315	-	-	-	*	383	18
Total liabilities	695	-	-	256	11,383	2,873	33
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	13,800	3,435	249,923	17,179	13,000
Capitalization of assets (net)	2	-	-	1,715	9,149	3,186	-
Other	-	240	2,763	1,858	-	40	-
Accumulated net income, or deficit (-)	1,004	41	-3,360	11,234	-	8,918	-241
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,005	281	13,203	18,242	259,073	29,324	12,759
Total liabilities and investment	1,700	281	13,203	18,497	270,456	32,197	12,792
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	2	240	16,562	7,008	259,073	20,405	13,000
Accumulated net income, or deficit (-)	1,004	41	-3,360	11,234	-	8,918	-241
U. S. investment incl. interagency items	1,005	281	13,203	18,242	259,073	29,324	12,759
Interagency items:							
Due from Government agencies (-)	-	-	-	-63	-63	-535	-1
Due to Government agencies	-	-	-	84	268	336	7
U. S. investment excl. interagency items	1,005	281	13,203	18,263	259,277	29,125	12,765

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Dept.	Post Office Department	Treasury Department
	Office of territories	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security		Office of the Secretary
	Loans to private trading enterprises		Alaska Railroad revolving fund		Farm labor supply revolving fund	Postal fund 16/	RFC liquidation fund
ASSETS							
Cash in banks, on hand, and in transit	-	1	5	-	8	138,766	-
Fund balances with the U. S. Treasury 1/	194	92	7,518	924	3,540	446,200	1,733
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	27,323	-
Other	-	-	-	-	-	8,270	12
Accounts and notes receivable:							
Government agencies	-	13	761	-	-	39,555	54
Other (net)	-	459	704	-	9	30,187	1
Inventories	-	1,084	3,683	-	104	5,512	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	181
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	154	135	-	13,559	-	-	15,846
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-12,623	-	-	-8,200
Acquired security or collateral (net)	-	-	-	-	-	-	177
Land, structures, and equipment	-	9,441	130,401	-	493	993,206 17/	-
Accumulated depreciation (-)	-	-2,714	-21,081	-	-111	-433,809	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	450	3,563	-	25	-	-
Total assets	348	8,961	125,554	1,859	4,069	1,255,211 18/	9,802
LIABILITIES							
Accounts payable:							
Government agencies	-	16	188	-	*	102,026	2
Other	-	169	273	-	505	202,849	8
Accrued liabilities:							
Government agencies	-	183	1	900	-	-	-
Other	-	77	535	-	109	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	5	319	2	-	-	-
Other	-	66	61	-	-	-	50
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	76	710	-	139	37,101	17
Total liabilities	-	590	2,087	902	753	341,976 18/	77
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	34	-	32,000	-	-	-
Other	-	8,142 19/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	333	851	167,285	-	-	-	-
Capitalization of assets (net)	-	-	18,738	-	470	-	-
Other	-	28	-63,728	-	-	1,282,515	9,725 9/
Accumulated net income, or deficit (-)	15	-685	1,172	-31,042	2,845	-369,280	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	348	8,371	123,467	958	3,316	913,235	9,725
Total liabilities and investment	348	8,961	125,554	1,859	4,069	1,255,211	9,802
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	333	9,056	122,295	32,000	470	1,282,515	9,725
Accumulated net income, or deficit (-)	15	-685	1,172	-31,042	2,845	-369,280	-
U. S. investment incl. interagency items	348	8,371	123,467	958	3,316	913,235	9,725
Interagency items:							
Due from Government agencies (-)	-	-13	-761	-	-	-66,878	-54
Due to Government agencies	-	203	508	902	*	102,026	2
U. S. investment excl. interagency items	348	8,561	123,213	1,859	3,316	948,383	9,673

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS				
Cash in banks, on hand, and in transit...	-	-	-	-
Fund balances with the U. S. Treasury 1/.	9	148	8	26
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Accounts and notes receivable:				
Government agencies.....	*	-	-	36
Other (net).....	-	-	34	17
Inventories.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	2	-	-	2,534
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	814	-	-	161,703
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-8,150
Acquired security or collateral (net)....	-	-	-	150
Land, structures, and equipment.....	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-
Foreign currencies.....	-	-	-	-
Other assets (net).....	-	-	-	-
Total assets.....	825	148	42	156,316
LIABILITIES				
Accounts payable:				
Government agencies.....	-	-	-	55
Other.....	-	-	-	2
Accrued liabilities:				
Government agencies.....	-	-	-	952
Other.....	-	-	-	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-
Other liabilities (including reserves)...	-	-	-	21
Total liabilities.....	-	-	-	1,029 3/
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	475	-	-	135,250
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	802	50	-
Capitalization of assets (net).....	-	-	-	-
Other.....	-	242	-	-
Accumulated net income, or deficit (-).	350	-896	-8	20,037
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	825	148	42	155,287
Total liabilities and investment.....	825	148	42	156,316
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	475	1,044	50	135,250
Accumulated net income, or deficit (-)...	350	-896	-8	20,037
U. S. investment incl. interagency items.	825	148	42	155,287
Interagency items:				
Due from Government agencies (-).....	*	-	-	-36
Due to Government agencies.....	-	-	-	1,007
U. S. investment excl. interagency items.	825	148	42	156,258

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1960

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit	2,757	156	-	2,494	-	-	-
Fund balances with the U. S. Treasury 2/	1,733,558	6,410	3,316	6,229	18,991	29,773	1,732
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	256	-	-	71	-	139	-
Other	12,235	-	39	2	1	691	-
Accounts and notes receivable:							
Government agencies	680,362	12,414	754	6,455	9,960	47,920	886
Other (net)	46,259	8	*	123	137	1,056	-
Inventories	7,703,770	24,938	955	34,498	15,193	59,099	46
Allowance for losses (-)	-86	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	473,265	30,759	663	297	11,176	33,218	340
Accumulated depreciation (-)	-209,636	-11,901	-466	-99	-8,497	-10,745	-134
Other assets (net)	74,476	451	1	-	595	133	*
Total assets	10,517,216	63,236	5,261	50,070	47,556	161,284	2,869
LIABILITIES							
Accounts payable:							
Government agencies	238,694	78	3	1,264	2,382	1,228	108
Other	283,138	2,990	39	8,165	14,535	17,409	497
Accrued liabilities:							
Government agencies	311	56	51	29	-	-	-
Other	85,111	705	507	757	-	-	-
Advances from:							
Government agencies	65,090	-	-	-	2,520	33,404	1,091
Other	4,031	1,150	-	-	-	8	-
Trust and deposit liabilities:							
Government agencies	2,349	1,425	-	-	-	-	-
Other	184	98	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	247,590	2,641	633	-	26,142	693	1,022
Total liabilities	926,499	9,143	1,234	10,216	45,578	52,742	2,718
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-1,258,243 3/	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net)	15,178,306	33,815	-	39,669	4,384	9,406	213
Other	8,726	9,085	-	-	-8,740	-	-558
Accumulated net income, or deficit (-)	-4,338,073	10,192	27	185	2,834	3,386	446
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	9,590,717	54,093	4,027	39,854	1,978	108,542	152
Total liabilities and investment	10,517,216	63,236	5,261	50,070	47,556	161,284	2,869
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,928,790	43,901	4,000	39,669	-856	105,156	-294
Accumulated net income, or deficit (-)	-4,338,073	10,192	27	185	2,834	3,386	446
Total United States investment including interagency items	9,590,717	54,093	4,027	39,854	1,978	108,542	152
Interagency items:							
Due from Government agencies (-)	-680,618	-12,414	-754	-6,526	-9,960	-48,059	-886
Due to Government agencies	306,445	1,560	54	1,293	4,901	34,632	1,199
Total United States investment after exclusion of interagency items	9,216,543	43,238	3,327	34,621	-3,080	95,116	464

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 4/		Stock fund	Industrial fund 5/
ASSETS							
Cash in banks, on hand, and in transit....	-	7	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	436	3,225	397	9,981	145	251,911	74,636
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	13	-	-	-
Other.....	-	2	3	49	-	940	-
Accounts and notes receivable:							
Government agencies.....	390	2,085	341	6,029	356	116,872	63,247
Other (net).....	*	39	20	176	-	9,559	11,794
Inventories.....	96	3,407	268	3,378	104	381,555	1,114
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	558	34,046	906	58,510	627	-	-
Accumulated depreciation (-).....	-331	-17,070	-525	-19,489	-304	-	-
Other assets (net).....	-	24	19	1,368	-	10,989	8,166
Total assets.....	1,150	25,765	1,429	60,016	928	771,826	158,957
LIABILITIES							
Accounts payable:							
Government agencies.....	56	298	76	47	-	48,635	29,193
Other.....	26	868	55	966	144	75,754	26,788
Accrued liabilities:							
Government agencies.....	-	16	7	-	-	-	-
Other.....	158	284	101	1,017	-	-	944
Advances from:							
Government agencies.....	-	398	-	10,563	-	-	-
Other.....	-	1	-	10	-	-	-
Trust and deposit liabilities:							
Government agencies.....	56	-	-	-	-	-	-
Other.....	8	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	207	456	204	1,777	101	5,677	12,079
Total liabilities.....	510	2,322	442	14,381	245	130,066	69,004
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	6,275	100	141,300 6/	81,000
Capitalization of assets (net).....	256	19,521	523	38,992	252	681,358	-868
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	83	3,922	65	368	331	-180,898	9,821
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	639	23,443	987	45,635	683	641,760	89,953
Total liabilities and investment.....	1,150	25,765	1,429	60,016	928	771,826	158,957
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	556	19,521	923	45,267	352	822,658	80,132
Accumulated net income, or deficit (-)....	83	3,922	65	368	331	-180,898	9,821
Total United States investment including interagency items.....	639	23,443	987	45,635	683	641,760	89,953
Interagency items:							
Due from Government agencies (-).....	-390	-2,085	-341	-6,041	-356	-116,872	-63,247
Due to Government agencies.....	112	713	82	10,611	-	48,635	29,193
Total United States investment after exclusion of interagency items.....	361	22,071	729	50,204	327	573,524	55,899

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			
	Stock fund	Industrial fund 5/	Corps of Engineers	Stock fund	Industrial fund 5/	Marine Corps stock fund	Office of the Secretary Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	660,966	173,139	34,579	256,237	157,897	25,911	227
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	6,872	332	-	2,605	75	618	-
Accounts and notes receivable:							
Government agencies	205,789	39,337	19,954	65,103	74,386	114	107
Other (net)	3,556	2,118	776	14,803	597	1,315	-
Inventories	4,500,959	87,252	7,951	1,988,259	216,329	343,555	124
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	235,234	-	-	-	314
Accumulated depreciation (-)	-	-	-116,646	-	-	-	-162
Other assets (net)	42,689	781	-	-174	6,221	2,935	17
Total assets	5,420,832	302,959	181,847	2,326,833	455,506	374,449	627
LIABILITIES							
Accounts payable:							
Government agencies	53,731	5,106	1,721	77,094	6,845	8,710	89
Other	55,694	15,277	8,778	30,033	14,937	6,843	54
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	24,686	-	-	54,404	-	51
Advances from:							
Government agencies	-	-	4,542	-	-	-	22
Other	-	1,044	-	-	1,818	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	7,138	32,176	40,508	15,968	81,961	15,601	70
Total liabilities	116,564	78,290	55,549	123,095	159,966	31,155	288
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-2,425,900 6/	206,930	25,241	411,587 6/	303,090	-117,000 6/	-
Capitalization of assets (net)	11,207,250	18,213	94,225	2,437,785	-35,337	583,833	222
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-3,477,082	-473	6,833	-645,633	27,787	-123,538	117
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	5,304,268	224,669	126,298	2,203,738	295,540	343,294	339
Total liabilities and investment	5,420,832	302,959	181,847	2,326,833	455,506	374,449	627
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,781,350	225,143	119,466	2,849,372	267,753	466,833	222
Accumulated net income, or deficit (-)	-3,477,082	-473	6,833	-645,633	27,787	-123,538	117
Total United States investment including interagency items	5,304,268	224,669	126,298	2,203,738	295,540	343,294	339
Interagency items:							
Due from Government agencies (-)	-205,789	-39,337	-19,954	-65,103	-74,386	-114	-107
Due to Government agencies	53,731	5,106	6,262	77,094	6,845	8,710	112
Total United States investment after exclusion of interagency items	5,152,210	190,439	112,607	2,215,730	227,999	351,890	344

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued) Public Health Service: Service and supply fund	HEW Department - (Continued) Public Health Service: Narcotic hospitals: Working capital fund	Interior Department: Office of the Secretary: Working capital fund	Justice Department: Federal Prison Industries, Inc.	Labor Department: Office of the Secretary: Working capital fund	Treasury Department: Bureau of Engraving and Printing	Treasury Department: United States Coast Guard: Supply fund	Treasury Department: United States Coast Guard: Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	87	-	11	3	-
Fund balances with the U. S. Treasury 2/	824	45	93	4,892	104	3,940	2,681	4,840
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	34	-	-
Other	*	-	-	-	-	-	3	-
Accounts and notes receivable:								
Government agencies	445	-	355	3,104	-	2,579	1,135	245
Other (net)	-	80	-	14	*	1	72	12
Inventories	1,483	327	101	10,548	73	6,573	4,932	10,652
Allowance for losses (-)	-	-	-	-	-	-14	-	-72
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	272	441	250	18,211	199	34,992	-	12,253
Accumulated depreciation (-)	-139	-252	-116	-6,796	-64	-10,238	-	-5,662
Other assets (net)	*	-	-	18	-	204	-	37
Total assets	2,886	642	682	30,080	312	38,083	8,827	22,306
LIABILITIES								
Accounts payable:								
Government agencies	-	-	25	496	26	14	1,308	160
Other	436	78	91	1,334	38	363	769	175
Accrued liabilities:								
Government agencies	-	-	-	-	-	152	-	-
Other	100	-	-	-	48	1,262	-	86
Advances from:								
Government agencies	-	-	-	-	-88	-	-	12,637
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	125	29	553	-	161
Other	-	-	-	7	*	18	-	54
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	180	-	72	464	83	1,254	-	481
Total liabilities	715	78	189	2,427	137	3,616	2,078	13,753
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,549	77	181	5,547	144	22,001	6,775	8,321
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	172	353	12	22,106	32	277	-26	231
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,171	564	494	27,653	176	34,466	6,749	8,552
Total liabilities and investment	2,886	642	682	30,080	312	38,083	8,827	22,306
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	1,999	211	481	5,547	144	34,190	6,775	8,321
Accumulated net income, or deficit (-)	172	353	12	22,106	32	277	-26	231
Total United States investment including interagency items	2,171	564	494	27,653	176	34,466	6,749	8,552
Interagency items:								
Due from Government agencies (-)	-445	-	-355	-3,104	-	-2,613	-1,135	-245
Due to Government agencies	-	-	25	622	-33	719	1,308	12,957
Total United States investment after exclusion of interagency items	1,726	564	164	25,170	143	32,572	6,922	21,264

Footnotes at end of Table 8.

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Table 4.- Certain Other Activities, December 31, 1960

(In thousands of dollars)

Account	Total	International Cooperation Administration		Canal Zone Government	Civil Service Commission 1/	Export-Import Bank of Washington	Federal Communications Commission
		Loan programs					
		U. S. dollar loans	Foreign currency loans			Foreign currency loans 2/	
ASSETS							
Cash in banks, on hand, and in transit...	5,564	3,882	-	106	-	-	-
Fund balances with the U. S. Treasury 3/.	2,287,243	4,273	-	21,477	11,776	-	8,275
Investments:							
Public debt securities (par value).....	5,350	-	-	5,350	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	5,107,712	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	8,124	-	-	-	-	-	-
Other.....	4,720	-	-	-	23	-	-
Accounts and notes receivable:							
Government agencies.....	9,372	-	-	2,391	10	-	81
Other (net).....	2,475,644	-	-	523	2	-	8
Inventories.....	7,010,835	-	-	122	74	-	5
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	20	-	-	20	-	-	-
On securities of Government enterprises	195,472	-	-	-	-	-	-
Other.....	404,724	6,094	11,438	-	-	946	-
Loans receivable:							
Government agencies.....	2,659	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,979,416	1,800,484	-	-	-	-	-
Foreign currency loans.....	1,600,508	-	1,562,159	-	-	38,349	-
Allowance for losses (-).....	-88,862	-	-	-	-	-	-
Acquired security or collateral (net)....	79,420	-	-	-	-	-	-
Land, structures, and equipment.....	6,981,967	-	-	50,172	2,504	-	3,797
Accumulated depreciation (-).....	-1,854,749	-	-	-18,430	-	-	-
Foreign currencies.....	200,394	-	-	-	-	200,394	-
Other assets (net).....	936,030	22,353	-	2,508	2	-	-
Total assets.....	35,351,562 4/	1,837,086	1,573,598	64,239	14,392	239,689	12,166
LIABILITIES							
Accounts payable:							
Government agencies.....	13,428	-	-	4,010	3	-	675
Other.....	74,919	-	-	-	10	-	-
Accrued liabilities:							
Government agencies.....	7,819	7,069	-	-	441	-	-
Other.....	150,014	-	-	1,000	1,197	-	6,661
Advances from:							
Government agencies.....	55,756	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	26,745	205	-	-	925	-	359
Other.....	9,030	-	813	5,179	37	-	30
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	140,031	22,353	-	1,092	-	-	1,265
Total liabilities.....	477,741	29,626	813	11,281	2,613	-	8,989
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,713,472	1,126,215	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	19,090,055	706,207	-	18,586	10,850	-	761
Capitalization of assets (net).....	6,467,271	-	1,563,368	34,372	-	238,924	-
Other.....	10,186,797	-	-	-	929	-	2,416
Accumulated net income, or deficit (-).	-3,685,443	-2,253	9,416	-	-	1,393	-
Deposits of general and special fund revenues (-).....	-1,898,331	-22,709	-	-	-	-628	-
Total United States interest.....	34,873,821	1,807,460	1,572,784	52,958	11,778	239,689	3,177
Total liabilities and investment.....	35,351,562	1,837,086	1,573,598	64,239	14,392	239,689	12,166
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,559,264	1,809,713	1,563,368	52,958	11,778	238,296	3,177
Accumulated net income, or deficit (-)...	-3,685,443	-2,253	9,416	-	-	1,393	-
U. S. investment incl. interagency items.	34,873,821	1,807,460	1,572,784	52,958	11,778	239,689	3,177
Interagency items:							
Due from Government agencies (-).....	-215,626	-	-	-2,391	-10	-	-81
Due to Government agencies.....	103,747	7,274	-	4,010	1,369	-	1,033
U. S. investment excl. interagency items.	34,761,942	1,814,733	1,572,784	54,577	13,137	239,689	4,130

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company: Panama Canal Bridge	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Grants for research and management counseling
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/.	2,131	4,555	956,426	14,982	20,335	13,452	1,551
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	149	-	-	1	-
Other.....	-	-	4,465	-	3	20	-
Accounts and notes receivable:							
Government agencies.....	-	1	1,689	-	-	-	-
Other (net).....	9	666	63	-	-	2	-
Inventories.....	-	43	22,377	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	375	981	461,655	-	6,507	2,235	-
Accumulated depreciation (-).....	-	-	-	-	-2,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	177,876	5,006	-	[illegible]	-
Total assets.....	2,514	6,246	1,624,702	19,937	24,412	14,710	1,551
LIABILITIES							
Accounts payable:							
Government agencies.....	23	-	3,529	90	-	-	-
Other.....	116	586	19,063	-	2,196	688	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	23	-
Other.....	-	-	-	-	-	919	1,551
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	139	258	4,632	-	978	579	-
Other.....	11	5	73	-	30	34	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	504	-	14,781	-	-	8,350	-
Total liabilities.....	793	848	42,078	90	3,205	10,594	1,551
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,850	-	956,855	19,897	35,173	2,881	3,893
Capitalization of assets (net).....	-	-	-	-	4,074	-	-
Other.....	-130	5,398	625,768	-	-	1,235	-
Accumulated net income, or deficit (-).	-	-	-	-	-18,040	-	-3,893
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,721	5,398	1,582,624	19,897	21,207	4,116	-
Total liabilities and investment.....	2,514	6,246	1,624,702	19,987	24,412	14,710	1,551
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,721	5,398	1,582,624	19,897	39,247	4,116	3,893
Accumulated net income, or deficit (-)...	-	-	-	-	-18,040	-	-3,893
U. S. investment incl. interagency items.	1,721	5,398	1,582,624	19,897	21,207	4,116	-
Interagency items:							
Due from Government agencies (-).....	-	-1	-1,838	-	-	-1	-
Due to Government agencies.....	162	258	8,161	90	978	603	-
U. S. investment excl. interagency items.	1,883	5,655	1,588,947	19,987	22,185	4,718	-

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	United States Study Commission-Texas	Veterans' Administration	General Services Administration			Agriculture Department		Commerce Department
		Loan guaranty fund	Public Works Administration (in liquidation)	Strategic and critical materials	All other 5/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	28	813	381
Fund balances with the U. S. Treasury 3/	866	8,404	-	63,000	491,877	70,189	13,325	457,304
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	57	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	32	3,813	-	-	128
Other	-	34	-	1	80	1	87	3
Accounts and notes receivable:								
Government agencies	-	-	-	99	4,561	60	1	148
Other (net)	-	4,460	48	9,362	13,752	26	*	16,727
Inventories	-	-	-	6,967,318	11,009	158	-	3,940
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	769	734	-	635	20,080	154,990	1,647
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	2,659
Other: U. S. dollar loans	-	351,331	77,718	-	76,872 6/	880,822	3,287,294	168,071
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-79,772	-9,090	-
Acquired security or collateral (net)	-	78,941	-	-	-	479	-	-
Land, structures, and equipment	-	-	-	25	1,249,283	2,409	783	4,635,045 7/
Accumulated depreciation (-)	-	-	-	-	-	-14	-783	-1,721,359 8/
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	46	-	9	525,586	590	-	37,536
Total assets	866	443,985	78,500	7,039,847	2,377,526	895,055	3,447,419	3,602,230
LIABILITIES								
Accounts payable:								
Government agencies	77	-	-	503	4,131	2	46	297
Other	36	8,115	-	2,568	8,715	13	29	25,314
Accrued liabilities:								
Government agencies	7	-	-	-	-	229	34	-
Other	-	-	-	-	-	1,934	524	135,525
Advances from:								
Government agencies	-	-	-	-	-	-	-	55,756
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	38	-	-	-	4,701	866	281	683
Other	-	-	-	2	379	753	16	1,077
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	534	-	2,988	58,857	4,364	1,444	13,488
Total liabilities	158	8,649 9/	-	6,061	76,783	8,160	2,374	232,139
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	340,140	3,247,116	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	2,050	637,296	1,665,411	-	-	562,352	288,666	2,459,317
Capitalization of assets (net)	-	-	-	-	-	438,166	-	4,171,053
Other	-	-	-	7,033,785	2,300,743	-4,377	-1,034	-597
Accumulated net income, or deficit (-)	-1,342	-13,993	-1,586,911	-	-	-197,344	-88,142	-2,315,799
Deposits of general and special fund revenues (-)	-	-187,968	-	-	-	-252,042	-1,561	-943,884
Total United States interest	708	435,335	78,500	7,033,785	2,300,743	886,895	3,445,045	3,370,091
Total liabilities and investment	866	443,985	78,500	7,039,847	2,377,526	895,055	3,447,419	3,602,230
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	2,050	449,328	1,665,411	7,033,785	2,300,743	1,084,239	3,533,188	5,685,889
Accumulated net income, or deficit (-)	-1,342	-13,993	-1,586,911	-	-	-197,344	-88,142	-2,315,799
U. S. investment incl. interagency items	708	435,335	78,500	7,033,785	2,300,743	886,895	3,445,045	3,370,091
Interagency items:								
Due from Government agencies (-)	-	-	-	-132	-8,375	-60	-1	-2,935
Due to Government agencies	122	-	-	503	8,832	1,097	361	56,736
U. S. investment excl. interagency items	830	435,335	78,500	7,034,157	2,301,200	887,931	3,445,406	3,423,892

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Justice Department		State Department	Treasury Department
	Office of Education	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans, and certain other assets
	Loans to students (World War II)							
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	36	319	*	-
Fund balances with the U. S. Treasury 3/	-	30,615	703	12,598	34,948	31,672	12,508	-
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	4,000	-	-	-	-	-	5,107,655 10/
Other	-	-	-	2	-	-	*	-
Accounts and notes receivable:								
Government agencies	-	173	-	65	10	60	-	22
Other (net)	-	10,127	1,495	890	210	33	4	2,417,238 11/
Inventories	-	4,971	-	539	56	46	178	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	195,472
Other	79	-	-	-	-	-	-	207,311
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	219	-	-	-	-	-	-	3,336,603 12/
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	452,424	87	27,235	15,610	8,484	63,357	-
Accumulated depreciation (-)	-	-101,822	-37	-5,724	-	-	-4,147	-
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	42,037	128	24	37	114,235	8,059	-
Total assets	298	442,526	2,377	35,629	50,905	154,849	79,958	11,264,301
LIABILITIES								
Accounts payable:								
Government agencies	-	-	-	-	42	-	-	-
Other	-	3,546	60	674	3,134	-	59	-
Accrued liabilities:								
Government agencies	-	-	15	-	-	-	-	-
Other	-	-	*	21	681	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	591	9	6,564	1,807	3,133	-	-
Other	-	412	-	42	-	-	136	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,966	26	173	5,337	-	2,509	-
Total liabilities	-	6,515	109	7,473	11,001	3,133	2,704	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	663	638,027	10,164	34,708	32,266	28,951	111,713	10,861,518
Capitalization of assets (net)	-	18,559	133	672	-	-	-2,049	-
Other	-	86,558 13/	-293	5,778 13/	7,639	122,765	214	-
Accumulated net income, or deficit (-)	-364	34,533	105,170	19,863	-	-	-30,520	402,783
Deposits of general and special fund revenues (-)	-	-341,665	-112,906	-32,865	-	-	-2,102	-
Total United States interest	298	436,011	2,268	28,156	39,905	151,716	77,255	11,264,301
Total liabilities and investment	298	442,526	2,377	35,629	50,905	154,849	79,958	11,264,301
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	663	401,478	-102,903	8,293	39,905	151,716	107,775	10,861,518
Accumulated net income, or deficit (-)	-364	34,533	105,170	19,863	-	-	-30,520	402,783
U. S. investment incl. interagency items	298	436,011	2,268	28,156	39,905	151,716	77,255	11,264,301
Interagency items:								
Due from Government agencies (-)	-	-4,173	-	-65	-10	-60	-	-195,494
Due to Government agencies	-	591	23	6,564	1,849	3,133	-	-
U. S. investment excl. interagency items	298	432,429	2,291	34,655	41,743	154,789	77,255	11,068,807

Footnotes at end of Table 8.

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Table 5.- Certain Deposit Funds, December 31, 1960

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	123,800	20,838	24,851	63	78,048
Fund balances with the U. S. Treasury 1/	16,629	160	861	3,429	12,179
Investments:					
Public debt securities (par value)	3,704,360	42,989	107,285	2,319,246	1,234,840
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-13,470	17	-312	-8,790	-4,335
Other securities	6,500	3,500	-	-	3,000
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	53	-	-	53	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	3	3	-	*	-
Other (net)	68,571	8,872	34,596	14,388	10,715
Loans receivable:					
Government agencies	10,400	-	10,400	-	-
Other	4,134,050	650,063	1,501,666	1,546	1,980,775
Allowance for losses (-)	-5,645	-4,303	-	-1,342	-
Acquired security or collateral (net)	543	543	-	-	-
Land, structures, and equipment	3,256	489	867	1,900	*
Accumulated depreciation (-)	-1,206	-423	-783	-	-
Other assets (net)	7,952	353	880	6,192	528
Total assets	8,055,795	723,100	1,680,310	2,336,685	3,315,700
LIABILITIES					
Accounts and other payables:					
Government agencies	60	26	4	30	-
Other	53,864	2,920	25,815	621	24,509
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	227	12	7	207	-
Other	939,829	510	85	224	939,010
Bonds, debentures, and notes payable:					
Government agencies	10,400	10,400	-	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,164,460	438,165	1,460,030	-	1,266,265
All other liabilities (including reserves)	129,848	654	2,138	113,424	13,632
Total liabilities	4,298,688	452,688	1,488,077	114,507	2,243,416
NET INVESTMENT					
Private interest:					
Capital stock	1,061,673	47,894	24,464	-	989,315
Accumulated net income, or deficit (-)	143,459	35,863	24,626	-	82,969
Total private interest	1,205,132	83,757	49,090	-	1,072,284
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	211,476	118,287	93,189	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,340,499	68,368	49,953	2,222,178 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,551,975	136,655	143,142	2,222,178	-
Total liabilities and investment	8,055,795	723,100	1,680,310	2,336,685	3,315,700
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	211,476	118,287	93,189	-	-
Accumulated net income, or deficit (-)	2,340,499	68,368	49,953	2,222,178	-
Total U. S. investment including interagency items	2,551,975	186,655	143,142	2,222,178	-
Interagency items:					
Due from Government agencies (-)	-10,403	-3	-10,400	*	-
Due to Government agencies	10,687	10,439	10	238	-
Total U. S. investment excluding interagency items	2,552,259	197,091	132,752	2,222,416	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1960

(In thousands of dollars)

Account	Total 1/	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Federal Communications Commission: International telecommunication settlements	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: Federal National Mortgage Association: Secondary market operations
ASSETS						
Cash in banks, on hand, and in transit	1,084	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	211,847	10,154	3,446	67	253	53,673
Investments:						
Public debt securities (par value)	200,917	6,340	192,303	-	102	-
Securities of Government enterprises	676	-	-	-	-	676
Unamortized premium, or discount (-)	-3,363	-173	-3,181	-	-3	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	34,135	17,026	12,659	-	1	4,445
Other (net)	2,541	-	644	43	4	1,841
Inventories	409	52	5	-	34	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1,343	24	1,318	-	1	-
On securities of Government enterprises	50	-	-	-	-	50
Other	12,716	-	20	-	-	11,980
Loans receivable:						
Government agencies	1,032	-	1,032	-	-	-
Other	2,927,742	-	-	-	-	2,902,991
Allowance for losses (-)	-119,694	-	-	-	-	-116,486 3/
Acquired security or collateral (net)	5,776	-	-	-	-	5,776
Land, structures, and equipment	1,056	37	26	-	39	-
Accumulated depreciation (-)	-681	-3	-10	-	-15	-
Other assets (net)	65,514	-	-	-	-	9,316
Total assets	3,343,100	33,455	208,262	110	416	2,874,263
LIABILITIES						
Accounts payable:						
Government agencies	246	112	126	-	7	-
Other	40,069	25,462	14,463	43	9	26
Accrued liabilities:						
Government agencies	1,844	-	-	-	-	1,809
Other	25,192	-	-	-	-	25,133
Advances from:						
Government agencies	-	-	-	-	-	-
Other	2	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	21,448	-	-	-	-	21,448
Bonds, debentures, and notes payable:						
Government agencies	31,710	1,010	-	-	-	30,700
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,492,297	-	-	-	-	2,492,297
Other liabilities (including reserves)	14,371	2,179	158	-	5	8,042
Total liabilities	2,627,178	28,763	14,748	43	21	2,579,504
NET INVESTMENT						
Trust interest:						
Principal of fund	298,260	-	-	-	-	73,470
Capitalization of assets (net)	101	-	-	-	-	-
Accumulated net income, or deficit (-)	204,486	4,692	193,514	67	395	8,216
Total trust interest	502,848	4,692	193,514	67	395	81,686
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	37,070	-	-	-	-	37,070
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	158,820	-	-	-	-	158,820
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	17,183	-	-	-	-	17,183
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	213,074	-	-	-	-	213,074
Total liabilities and investment	3,343,100	33,455	208,262	110	416	2,874,203

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.

2/ See Table 1, footnote 1.

3/ Includes unrealized purchase discounts amounting to $114,687 thousand.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, December 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
			Federal Prison System	Office of Alien Property		
	Farmers' Home Administration	Army Department		Alien property fund		International Claims Settlement Act, Title II, fund 4/
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons 4/	World War II 4/	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and transit	218	-	-	-	866	-
Fund balances with the U. S. Treasury 2/	1,905	44	221	137,202	3,211	1,670
Investments:						
Public debt securities (par value)	2,173	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-6	-	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	5	-	-
Other (net)	3	1	*	5	-	-
Inventories	-	101	217	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	716	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	24,748 5/	-	3	-	-	-
Allowance for losses (-)	-3,208	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-
Land, structures, and equipment	29	-	345	579	-	-
Accumulated depreciation (-)	-	-	-74	-579	-	-
Other assets (net)	32	-	-	55,845	157	163
Total assets	26,610	147	712	193,057	4,234	1,832
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	1
Other	*	2	63	-	-	-
Accrued liabilities:						
Government agencies	35	-	-	-	-	-
Other	9	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	3,977	10	-
Total liabilities	45	2	63	3,978	10	1
NET INVESTMENT						
Trust interest:						
Principal of fund	29,616 6/	41	-	189,079	4,224	1,831
Capitalization of assets (net)	-	101	-	-	-	-
Accumulated net income, or deficit (-)	-3,050	3	649	-	-	-
Total trust interest	26,566	145	649	189,079	4,224	1,831
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	26,610	147	712	193,057	4,234	1,832

2/ See Table 1, footnote 1.
4/ Figures are as of June 30, 1960, the latest available.
5/ Includes loans of $15,916 thousand which are insured by the Farmers' Home Administration, farm tenant mortgage insurance revolving fund.
6/ Represents transfers from States.
* Less than $500.

Section 1 - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	12,067	-	12,067	-
Rural Electrification Administration	3,287,294	-	3,287,294	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,191,075	1,191,075	-	-
Disaster loans, etc., revolving fund	39,261	39,261	-	-
Farmers' Home Administration	2,980	-	2,980	-
Virgin Islands Corporation	3	3	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	47,351	47,351	-	-
Farm mortgage loans:				
Farmers' Home Administration	474,990	-	474,990	-
Farm tenant mortgage insurance fund	39,046	39,046	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	638,149 4/	638,149 4/	-	-
Other loans:				
Farmers' Home Administration	390,784	-	390,784	-
Total to aid agriculture	6,123,001	1,954,884	4,168,116	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	183,343	183,343	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,659,468	1,659,468	-	-
Special assistance functions	1,779,127	1,779,127	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	7,922	7,922	-	-
Liquidating programs	777	777	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	173	173	-	-
Public Housing Administration	409	409	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,140,905	1,140,905	-	-
Loan guaranty program	3,940	-	3,940	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	5,746	5,746	-	-
Loan guaranty program	347,392	-	347,392	-
Total to aid home owners	5,129,202	4,777,871	351,331	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,225	1,225	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,756	5,756	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	3,225	3,225	-	-
Maritime activities	148,221	-	148,221	-
Other loans:				
Expansion of defense production:				
Interior Department	13,559	13,559	-	-
Treasury Department	160,478	160,478	-	-
Defense production guaranties:				
Air Force Department	3,174	3,174	-	-
Army Department	2,532	2,532	-	-
Navy Department	1,667	1,667	-	-
General Services Administration	5	5	-	-
Other purposes:				
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Inland Waterways Corporation	5,625	5,625	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,195	6,195	-	-
Virgin Islands Corporation	132	132	-	-
Small Business Administration:				
Revolving fund (lending operations)	377,848	377,848	-	-
Reconstruction Finance Corporation liquidation fund	2,757	2,757	-	-
Treasury Department:				
Civil defense loans	814	814	-	-
Reconstruction Finance Corporation liquidation fund	10,090	10,090	-	-
Total to aid industry	748,044	599,822	148,221	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part A.- Activities Reporting on a Quarterly Basis - (Continued)

HH-2

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	77,718	-	77,718	-
Housing and Home Finance Administrator:				
Public facility loans	49,976	49,976	-	-
Liquidating programs	8,071	8,071	-	-
Urban renewal fund	82,090	82,090	-	-
Inland Waterways Corporation	4	4	-	-
Public Housing Administration	98,482	98,482	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	16,271	-	16,271	-
Total to aid States, Territories, etc.	332,612	238,623	93,989	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation	45,000	45,000	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	22,337	22,337	-	-
Other purposes:				
Commerce Department:				
Maritime activities	19,850	-	19,850	-
Development loan fund	88,897	88,897	-	289,941 5/
Export-Import Bank of Washington:				
Regular lending activities	3,246,141	3,246,141	-	-
Liquidation of certain Reconstruction Finance Corporation assets	6,012	6,012	-	-
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	38,349 6/
International Cooperation Administration	1,800,484	-	1,800,484	1,562,159 6/
Treasury Department:				
Miscellaneous loans and certain other assets	3,320,227	-	3,320,227	-
Total foreign loans	8,503,947	3,363,386	5,140,561	1,890,449
Other loans:				
Farm Credit Administration:				
Federal Farm Mortgage Corporation	2,191	2,191	-	-
General Services Administration:				
Federal Facilities Corporation	7,955	7,955	-	-
Surplus property credit sales	76,872	-	76,872	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	219	-	219	-
Housing and Home Finance Administrator:				
College housing loans	847,103	847,103	-	-
Liquidating programs	7,609	7,609	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	11,418	11,418	-	-
Office of Territories:				
Loans to private trading enterprises	154	154	-	-
Public Housing Administration	442	442	-	-
Small Business Administration:				
Revolving fund (lending operations)	44,793	44,793	-	-
Reconstruction Finance Corporation liquidation fund	2,076	2,076	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	105	-	105	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	1,257	1,257	-	-
Soldiers' and sailors' civil relief	55	55	-	-
Veterans' special term insurance fund	143	143	-	-
Vocational rehabilitation revolving fund	114	114	-	-
Total other loans	1,002,506	925,310	77,196	-
Total loans	21,884,312	11,904,896	9,979,416	1,890,449

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part B.- Activities Reporting on an Annual Basis 7/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans: Certain other activities	Foreign currency loans 3/
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service	718	-
Interior Department:		
Bureau of Reclamation	18,135 8/	-
Office of Territories:		
Alaska public works	16,826	-
National Capital Planning Commission	820	-
Total to aid States, Territories, etc	36,500	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department	10,347	-
Army Department	48,370	-
Navy Department	11,241	-
Other purposes:		
International Cooperation Administration	-	19,269 6/
Total foreign loans	69,958	19,269
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education	109,112	-
Loans to institutions and nonprofit schools	2,127	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance	134	-
State Department:		
Loan to United Nations	47,500	-
Emergency loans to individuals	746	-
Veterans' Administration:		
Insurance appropriations policy loans	682	-
Total other loans	160,301	-
Total loans	266,759	19,269

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30 pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of December 31, 1960, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1960, the latest available.

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Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
Current quarters:										
1959-March 31	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30	27,588.0	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1
1960-March 31	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4
September 30	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,516.2	337.6

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	369.1	10,483.6	1,162.8
Current quarters:											
1959-March 31	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1
1960-March 31	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5
September 30	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1	1,112.9

Footnotes on page 109.

(Continued on following page)

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Development loan fund	International Cooperation Administration 8/	Export-Import Bank of Washington: Expansion of defense prod.	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corp. 9/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bk. Board: Fed. home loan banks	Reconstruction Finance Corp. 10/ 11/	Small Business Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty program	General Services Administration 12/
Fiscal years:														
1950	12,771.7 13/	-	4/	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	-	6.9	89.1
1951	13,689.4	-	4/	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	59.4	17.2	87.1
1952	16,066.0	-	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	132.3	28.3	86.8
1953	17,863.4	-	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	207.4	39.5	86.5
1954	18,743.8	-	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	-	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	370.2	60.5	84.5
1956	20,547.5	-	1,885.5	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	433.3	78.2	83.4
1957	21,812.8	-	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	521.3	106.8	82.3
1958	22,893.4	1.5	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	694.1	156.8	81.1
1959	27,510.7	67.0	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	824.7	231.8	79.9
1960	29,568.3	262.1	3,263.1	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	1,054.9	315.6	162.7
Calendar years:														
1950	13,413.2 13/	-	4/	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	-	11.0	87.2
1951	14,595.1	-	4/	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	112.7	22.7	87.1
1952	17,966.7	-	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	164.0	33.7	86.7
1953	20,086.0	-	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	257.1	44.2	85.9
1954	19,575.5	-	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	328.6	55.6	84.9
1955	20,506.3	-	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	412.8	68.2	83.8
1956	21,091.5	-	1,994.6	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	463.8	91.2	82.6
1957	22,755.6	-	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	640.4	129.2	81.5
1958	25,851.1	5.9	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	745.6	190.0	80.3
1959	28,277.7	159.3	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	893.8	272.8	79.1
1960	31,122.6	378.8	3,381.9	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	-	427.5	1,146.7	351.3	163.1
Current quarters:														
1959-Mar. 31	27,330.5	36.1	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	316.3	781.1	207.7	80.0
Sept. 30	27,588.9	115.4	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	356.0	858.7	254.3	79.4
1960-Mar. 31	28,507.8	217.4	3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	380.2	944.0	293.8	78.8
Sept. 30	30,469.2	304.9	3,310.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	1,096.3	336.0	163.1

End of period	Housing and Home Finance Agency: Office of the Administrator 14/	Federal National Mortgage Association 15/: Management and liquidating	Federal National Mortgage Association 15/: Secondary market	Federal National Mortgage Association 15/: Special assistance	Federal Housing Administration 16/	Public Housing Administration 17/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 18/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Interior Dept.: Expansion of defense prod.	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 19/	Other 20/
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	-	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	38.3
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	208.0	14.6	-	169.4	3,470.5	78.4
1960	905.4	1,726.5	2,600.5	1,690.1	166.7	93.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	307.6
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	-	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	31.9
1959	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	34.0
1960	1,007.7	1,659.5	2,903.0	1,779.1	183.3	99.3	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	346.2
Current quarters:															
1959-Mar. 31	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	31.4
Sept. 30	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0	31.6
1960-Mar. 31	859.9	1,759.0	2,370.4	1,630.0	-	91.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	34.5
Sept. 30	995.1	1,694.3	2,806.5	1,735.8	175.6	136.8	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	340.6

Footnotes on page 109.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $2,127,014 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Export-Import Bank of Washington:	
Regular lending activities	56
Small Business Administration:	
Revolving fund	19,033
Veterans' Administration:	
Loan guaranty program (June 30, 1960)	16,420,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	585,324
Federal Housing Administration	33,016,609
Public Housing Administration:	
Local housing authority bonds and notes (commitments covered by annual contributions)	2,838,987
Local housing authority temporary notes (guaranteed)	790,330
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	171,557
Commerce Department:	
Federal ship mortgage insurance fund	318,981
Treasury Department:	
Expansion of defense production	14,200
Defense production guaranties (various activities)	190,446

4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

5/ Represents notes acquired from the sale of certain assets to the Federal land banks (see footnote 1 at the end of Table 7).

6/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

7/ Consists of net income from power operations of $575,379 thousand and net expense of nonrevenue-producing programs of $218,898 thousand.

8/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).

9/ Represents the equity of the United States Treasury in this fund.

10/ Represents purchase money mortgages and improvement loans formerly classified as other assets (see footnote 1 at the end of Table 7).

11/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

12/ Includes operating and administrative expenses funds.

13/ Represents mortgage notes and sales contracts formerly classified as other assets (see footnote 1 at the end of Table 7).

14/ Includes guaranteed loans and certificates of interest aggregating $638,149 thousand which are held by lending agencies.

15/ Includes unrealized purchase discounts amounting to $4,714 thousand.

16/ Figures are as of January 6, 1961.

17/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.

18/ Excludes assets on order of $164,671 thousand and a corresponding amount of liabilities as reported by the Post Office Department.

19/ Includes $6,903 thousand advanced from a revolving fund which has been established by appropriations.

* Less than $500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ See Table 1, footnote 1.

3/ Has been reduced by rescissions and transfers made by the Defense Department stock funds (see footnote 6).

4/ Figures are as of January 6, 1961.

5/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $1,205,449 thousand; Army, $1,414,910 thousand; and Navy, $2,572,936 thousand.

6/ Has been reduced by rescissions and transfers to other accounts as follows: Air Force, $455,000 thousand; Army, $2,850,500 thousand; Navy, $1,616,500 thousand; and Marine Corps, $157,000 thousand.

* Less than $500.

Footnotes to Table 4

1/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

2/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

3/ See Table 1, footnote 1.

4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.

5/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

6/ Represents notes and mortgages acquired from credit sales of surplus property. Formerly included with accounts and notes receivable (see footnote 1 at the end of Table 7).

7/ Includes vessels owned and under construction.

8/ Represents allowance for losses from scrapping of obsolete vessels.

9/ See Table 2, footnote 3.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125,000 thousand, $35,168 thousand, $80,000 thousand, and $73,667 thousand, respectively.

11/ Includes $787,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,607,085 thousand.

12/ Includes loan to the United Kingdom amounting to $3,314,460 thousand outstanding.

13/ Represents interest on invested capital.

* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ From June 30, 1956, through March 31, 1960, the notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 10).

12/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation, the Reconstruction Finance Corporation liquidation fund, surplus property credit sales, and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) (see footnote 1 at end of Table 7).

13/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and as of December 31, 1956, June 30, 1957, and June 30, September 30, and December 31, 1960, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.

15/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

16/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

17/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).

18/ Consists of the farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.

19/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10).

20/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and June 30, September 30, and December 31, 1960; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration from September 30, 1959, through March 31, 1960.

* Less than $50,000.

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Net investment by Government agencies in public debt securities	10	10	10	10	11	11	11	11	11	11	11	11
Net redemption or sale of obligations of Government agencies in the market	11	11	11	11	12	12	12	12	12	12	12	12
Federal Old-Age and Survivors Insurance Trust Fund	12	...	...	12	...	...	13	...	...	13	...	...
Federal Disability Insurance Trust Fund	13	...	...	13	...	...	14	...	...	14	...	...
Railroad Retirement Account	13	...	...	13	...	...	14	...	...	14	...	...
Unemployment Trust Fund	14	...	...	14	...	...	15	...	...	15	...	...
National Service Life Insurance Fund	15	...	...	15	...	...	16	...	...	16	...	...
Investments of specified trust accounts in public debt securities, by issues (latest date December 31, 1960)	16	...	...	16	...	...	17	...	...	17	...	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	18	13	13	18	14	14	19	14	14	19	14	14
Summary of cash transactions through Treasurer's account	18	13	13	18	14	14	19	14	14	19	14	14
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	19	14	14	19	15	15	20	15	15	20	15	15
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	19	14	14	19	15	15	20	15	15	20	15	15
Intragovernmental transactions	20	15	15	20	16	16	21	16	16	21	16	16
Accrued interest and other noncash expenditures	20	15	15	20	16	16	21	16	16	21	16	16
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	21	16	16	21	17	17	22	17	17	22	17	17
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	23	18	18	23	19	19	24	19	19	24	19	19
Analysis of changes in tax and loan account balances	24	19	19	24	20	20	25	20	20	25	20	20
Debt outstanding:												
Summary of Federal securities	25	20	20	25	21	21	26	21	21	26	21	21
Computed interest charge and rate on Federal securities	25	20	20	25	21	21	26	21	21	26	21	21
Interest-bearing public debt	26	21	21	26	22	22	27	22	22	27	22	22
Average length and maturity distribution of marketable interest-bearing public debt	26	21	21	26	22	22	27	22	22	27	22	22
Special public debt issues to U. S. Government investment accounts	27	22	22	27	23	23	28	23	23	28	23	23
Treasury holdings of securities issued by Government agencies	28	23	23	28	24	24	29	24	24	29	24	24
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	...	...	...	...	25	25	30	25	25	30	25	25
Statutory debt limitation	29	24	24	29	26	26	31	26	26	31	26	26
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	30	25	25	30	27	27	32	27	27	32	27	27
Offerings of Treasury bills	32	27	27	32	29	29	34	29	29	34	29	29
New money financing through regular weekly Treasury bills	34	29	29	34	31	31	36	31	31	36	31	31
Offerings of public marketable securities other than regular weekly Treasury bills	36	31	31	36	33	33	38	33	33	38	33	33
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	40	35	35	40	37	37	42	38	38	43	38	38
Disposition of matured public marketable securities other than regular weekly Treasury bills	43	38	38	43	40	40	45	41	41	46	41	41

(Continued on following page)

May 1960 through April 1961 - (Continued)

	Issue and page number											
	1960								1961			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
United States savings bonds:												
Cumulative sales and redemptions by series	47	42	43	48	45	45	50	46	46	51	46	46
Sales and redemptions by periods, all series combined	47	42	43	48	45	45	50	46	46	51	46	46
Sales and redemptions by periods, Series E through K	48	43	44	49	46	46	51	47	47	52	47	47
Redemptions of matured and unmatured bonds	50	45	46	51	48	48	53	49	49	54	49	49
Sales and redemptions by denominations, Series E and H combined	51	...	...	52	...	...	54	...	...	55	...	...
Sales by States, Series E and H combined	...	...	...	53	...	...	...	...	...	56	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	52	46	47	54	49	49	55	50	50	57	50	50
Net market purchases or sales for investment accounts handled by the Treasury	52	46	47	54	49	49	55	50	50	57	50	50
Estimated ownership	53	47	48	55	50	50	56	51	51	58	51	51
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	54	48	49	56	51	57	57	52	52	59	52	52
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1960)	...	...	...	...	57	...	...	...	...	...	56	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	58	52	53	60	61	55	61	56	56	63	60	56
Chart - Yields of Treasury securities	60	54	55	62	63	57	63	58	58	65	62	58
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	61	55	56	63	64	58	64	59	59	66	63	59
Chart - Average yields of Treasury and corporate bonds	62	56	57	64	65	59	65	60	60	67	64	60
Internal revenue collections:												
Summary by principal sources	63	57	58	65	66	60	66	61	61	68	65	61
Chart - Internal revenue collections by principal sources	64	58	59	66	67	61	67	62	62	69	66	62
Detail of excise tax collections	...	59	...	...	68	...	...	63	...	...	67	...
Monetary statistics:												
Money in circulation	65	61	60	67	70	62	68	65	63	70	69	63
Monetary stocks of gold and silver	66	62	61	68	71	63	69	66	64	71	70	64
Gold assets and liabilities of the Treasury	66	62	61	68	71	63	69	66	64	71	70	64
Components of silver monetary stock	67	63	62	69	72	64	70	67	65	72	71	65
Seigniorage	68	64	63	70	73	65	71	68	66	73	72	66
Increment from reduction in weight of gold dollar (latest date December 31, 1960)	68	...	...	70	...	...	71	...	...	73	...	...
Exchange Stabilization Fund (latest date September 30, 1960):												
Balance sheet	69	...	...	71	...	...	72	...	...	74	...	...
Income and expense	70	...	...	72	...	...	73	...	...	75	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1955-59	...	65	...	...	...	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	71	66	64	73	74	66	74	69	67	76	73	67
Summary by countries and periods	74	69	67	76	77	69	77	72	70	79	76	70
Short-term banking liabilities to foreigners, latest month	78	73	71	80	81	73	81	76	74	83	80	74
Short-term banking claims on foreigners, latest month	79	74	72	81	82	74	82	77	75	84	81	75
Purchases and sales of long-term securities by foreigners, latest month	80	75	73	82	83	75	83	78	76	85	82	76
Short-term liabilities and claims reported by nonfinancial concerns	...	...	74	...	...	76	...	...	77	...	...	77
Long-term liabilities and claims reported by banks and bankers	...	76	...	...	84	...	...	79	...	...	83	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	...	77	...	...	85	...	...	80	...	...	84	...
Foreign credit and debit balances in brokerage accounts	...	...	...	...	86	...	...	...	...	...	86	...
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	...	...	...	...	...	87	...
Purchases and sales of long-term securities by foreigners during calendar year 1959	81	...	...	...	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1960)	...	79	...	...	...	...	...	84	...	...	88	79
Income and expense (latest date June 30, 1960)	83	...	...	...	...	...	...	...	79	...	...	...
Source and application of funds (latest date June 30, 1960)	101	...	...	...	...	...	...	...	98	...	...	...

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