Treas
HJ
10
.A2
1983
c 1

126
130
134
136AATO

[illegible] in 1983.

LIBRARY

[illegible] 13 1984

UNIVERSITY OF CALIFORNIA

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S.MAIL

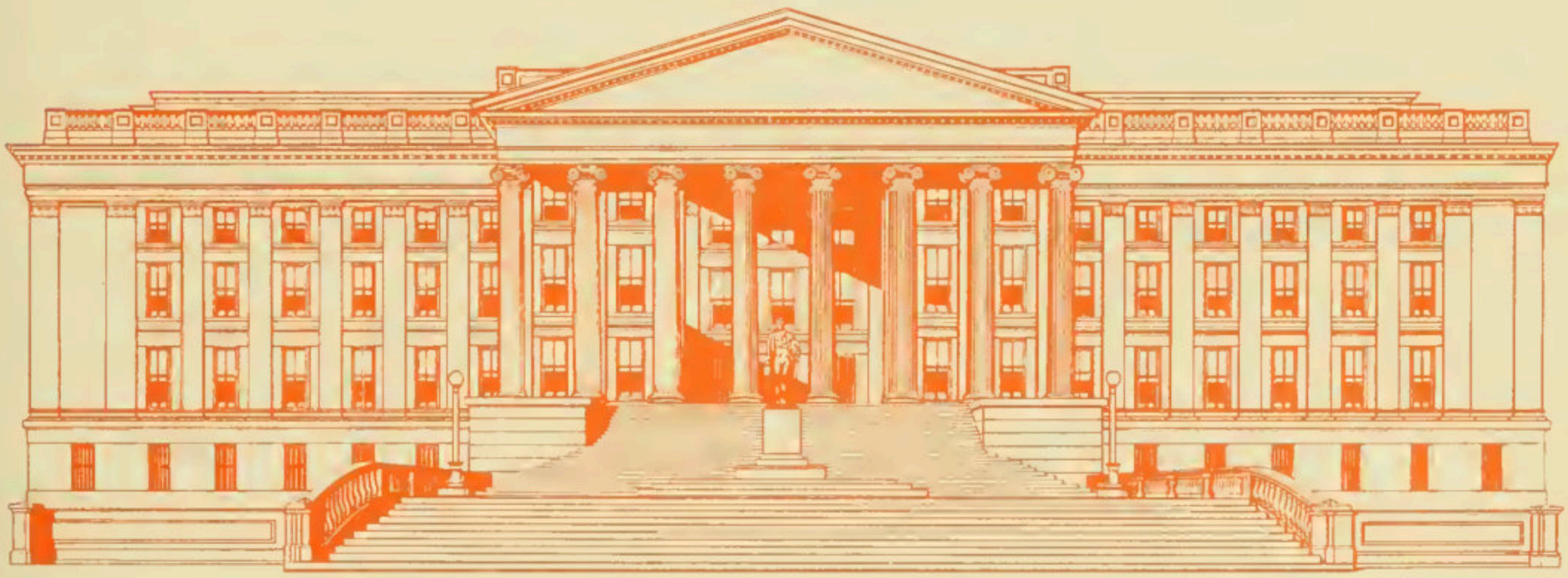
FIRST CLASS

SEP 6 '83
TREASURY DEPARTMENT

3RD QUARTER
Fiscal 1983

Summer Issue

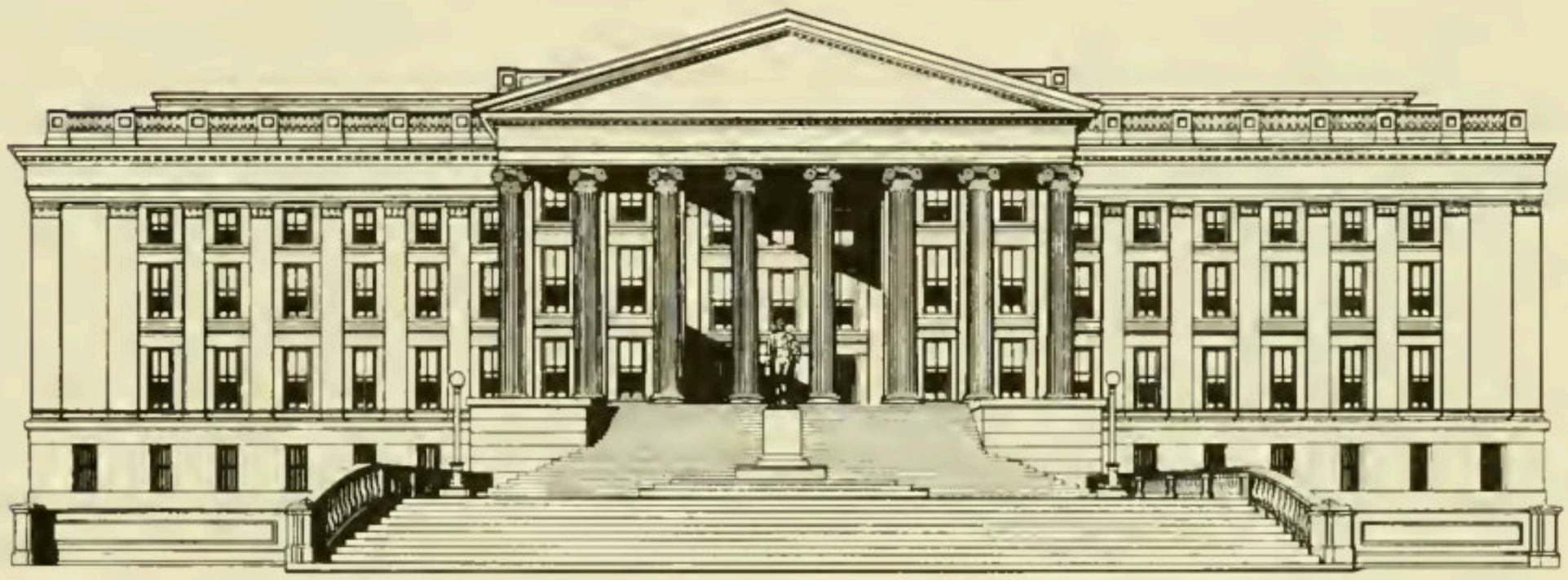
TREASURY BULLETIN



Office of the Secretary
Department of the Treasury
Washington, D.C.

Compiled by
Bureau of Government
Financial Operations

TREASURY BULLETIN



Office of the Secretary
Department of the Treasury
Washington, D.C.

Compiled by
Bureau of Government
Financial Operations

The Treasury Bulletin is for sale by the Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402

Contents

FINANCIAL OPERATIONS

Page

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of fiscal operations 3
FFO-2. - Budget receipts by source 4
Chart - Budget receipts by source 6
FFO-3. - Budget outlays by agency 7

FEDERAL OBLIGATIONS

FO-1. - Gross obligations incurred within and outside the Federal Government by object class 9
FO-2. - Gross obligations incurred outside the Federal Government by department or agency 10

ACCOUNT OF THE U.S. TREASURY

UST-1. - Elements of changes in Federal Reserve and tax and loan note account balances 12

FEDERAL DEBT

FD-1. - Summary of Federal debt 13
FD-2. - Interest-bearing public debt 13
FD-3. - Government account series 14
FD-4. - Interest-bearing securities issued by Government agencies 15
FD-5. - Maturity distribution and average length of marketable interest-bearing public debt held by private investors 16
FD-6. - Debt subject to statutory limitation 16
FD-7. - Treasury holdings of securities issued by Government corporations and other agencies 17

PUBLIC DEBT OPERATIONS

Article - Treasury financing operations 18
PDO-1. - Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week Treasury bills outstanding 20
PDO-2. - Offerings of bills 21
PDO-3. - Public offerings of marketable securities other than regular weekly Treasury bills 23
PDO-4. - Allotments by investor classes on subscriptions for public marketable securities 25

U.S. SAVINGS BONDS AND NOTES

SBN-1. - Sales and redemptions by series, cumulative 27
SBN-2. - Sales and redemptions by period, all series of savings bonds and notes combined 27
SBN-3. - Sales and redemptions by period, series E, EE, H, and HH 28

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal securities by class of investors and type of issues 29
OFS-2. - Estimated ownership of public debt securities by private investors 29

MARKET BID YIELDS ON TREASURY SECURITIES

MBY-1. - Treasury market bid yields at constant maturities, bills, notes, and bonds 30
Chart - Yields of Treasury securities 31

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average yields of long-term Treasury, corporate, and municipal bonds by period 32
Chart - Average yields of long-term Treasury, corporate, and municipal bonds 33

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

FEDERAL CREDIT PROGRAMS
GA-II-1. - Direct and guaranteed loans outstanding 34
Chart - Direct and guaranteed loans outstanding, 1978-1983 37

INTERNATIONAL STATISTICS

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. reserve assets 41
IFS-2. - Selected U.S. liabilities to foreigners 42
IFS-3. - Nonmarketable U.S. Treasury bonds and notes issued to official institutions and other residents of foreign countries 42
IFS-4. - Weighted average of exchange rate changes for the dollar 43

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES
CM-I-1. - Total liabilities by type of holder 45
CM-I-2. - Total liabilities by type, payable in dollars 46
CM-I-3. - Total liabilities by country 47
CM-I-4. - Total liabilities by type and country 48
CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES
CM-II-1. - Total claims by type 49
CM-II-2. - Total claims by country 50
CM-II-3. - Total claims on foreigners by type and country reported by banks in the United States 51

Contents

Page

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS IN THE UNITED STATES
CM-III-1. - Dollar claims on nonbank foreigners..... S2
LIABILITIES TO, AND CLAIMS ON, FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES
CM-IV-1. - Total liabilities and claims by type..... S3
CM-IV-2. - Total liabilities by country..... S4
CM-IV-3. - Total liabilities by type and country..... S5
CM-IV-4. - Total claims by country..... S6
CM-IV-5. - Total claims by type and country..... S7
TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS REPORTED BY BANKS AND BROKERS IN THE UNITED STATES
CM-V-1. - Foreign purchases and sales of long-term domestic securities by type..... S8
CM-V-2. - Foreign purchases and sales of long-term foreign securities by type..... S8
CM-V-3. - Net foreign transactions in long-term domestic securities by type and country..... S9
CM-V-4. - Foreign purchases and sales of long-term securities, by type and country, latest date..... 60
CM-V-5. - Foreign purchases and sales of long-term securities, by type and country, latest year..... 61

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS
FCP-I-1. - Nonbanking firms' positions..... 63
FCP-I-2. - Weekly bank positions..... 63
CANADIAN DOLLAR POSITIONS
FCP-II-1. - Nonbanking firms' positions..... 64
FCP-II-2. - Weekly bank positions..... 64
GERMAN MARK POSITIONS
FCP-III-1. - Nonbanking firms' positions..... 65
FCP-III-2. - Weekly bank positions..... 65
JAPANESE YEN POSITIONS
FCP-IV-1. - Nonbanking firms' positions..... 66
FCP-IV-2. - Weekly bank positions..... 66
SWISS FRANC POSITIONS
FCP-V-1. - Nonbanking firms' positions..... 67
FCP-V-2. - Weekly bank positions..... 67
STERLING POSITIONS
FCP-VI-1. - Nonbanking firms' positions..... 68
FCP-VI-2. - Weekly bank positions..... 68
U.S. DOLLAR POSITIONS ABROAD
FCP-VII-1. - Nonbanking firms' foreign subsidiaries' positions..... 69
FCP-VII-2. - Weekly bank foreign office positions..... 69

EXCHANGE STABILIZATION FUND

ESF-1. - Balance sheet..... 71
ESF-2. - Income and expense..... 71

CASH MANAGEMENT/DEBT COLLECTION

Article - Reform '88 cash management..... 75

SUMMARY OF ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC

Accounts and loans receivable by function..... 76
Chart - Accounts and loans receivable by function..... 77
Accounts and loans receivable by agency..... 78
Summary reconciliation of gross accounts and loans receivable due from the public..... 78
Summary aging schedule of gross accounts and loans receivable due from the public..... 78

SPECIAL REPORTS

CONSOLIDATED FINANCIAL STATEMENTS OF THE UNITED STATES GOVERNMENT, FISCAL YEAR 1982 (PROTOTYPE)..... 82
U.S. CURRENCY AND COIN OUTSTANDING AND IN CIRCULATION..... 112

Note.--Details of figures may not add to totals because of rounding.

Abbreviations and symbol: r represents Revised, p Preliminary, n.a. Not available. † Includes funds transferred from others.

Financial Operations

FEDERAL FISCAL OPERATIONS

Table FFO—1. — Summary of Fiscal Operations

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Budget and off-budget results					Means of financing--net transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts	Net outlays	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit (-)	Total surplus or deficit (-)	Public debt securities	Agency securities	Investments of Government accounts	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1978.....	401,997	450,938	-48,940	-10,359	-59,299	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.....	465,955	493,607	-27,652	-12,467	-40,119	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	520,056	579,603	-59,547	-14,245	-73,792	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982.....	617,766	728,424	-110,658	-17,331	-127,989	144,181	-1,134	8,134	134,912	10,494	13	-78
1983 (Est.).....	599,926	809,756	-209,830	-16,324	-226,154	n.a.	n.a.	n.a.	216,000	n.a.	n.a.	n.a.
1984 (Est.).....	668,404	848,071	-179,667	-14,037	-193,704	n.a.	n.a.	n.a.	194,000	n.a.	n.a.	n.a.
1982-June.....	66,353	59,629	6,724	-2,267	4,457	7,881	-21	4,600	3,260	3,052	-60	503
July.....	44,675	64,506	-19,831	-1,131	-20,962	9,987	-17	-4,379	14,348	-600	-70	-717
Aug.....	44,924	59,628	-14,704	-2,047	-16,751	19,616	-31	-1,500	21,086	-2,379	10	32
Sept.....	59,694	61,403	-1,708	-2,866	-4,575	32,802	-29	10,644	22,129	21,145	8	-478
Oct.....	40,539	66,708	-26,169	-294	-26,462	791	-65	-5,502	6,228	-15,086	-8	1,156
Nov.....	42,007	66,166	-24,158	-687	-24,845	18,882	-26	-7,067	25,923	-8,868	-72	1,071
Dec.....	54,498	72,436	-17,938	-165	-18,103	35,366	-37	5,434	29,895	14,563	121	-1,818
1983-Jan.....	57,505	67,087	-9,582	-334	-9,916	3,967	35	-2,417	6,419	-2,272	17	-577
Feb.....	38,816	64,152	-25,336	-5	-25,341	14,256	-22	-3,686	17,919	-7,496	17	-463
Mar.....	43,504	69,540	-26,036	-1,261	-27,296	29,198	-18	-2,123	31,303	5,445	-55	839
Apr.....	66,234	69,542	-3,308	-1,139	-4,447	3,426	-33	712	2,681	8,602	-37	-392
May.....	33,755	63,040	-29,285	-1,191	-30,476	43,442	-23	24,923	18,497	-18,820	332	-853
June.....	66,517	63,116	3,401	-2,019	1,382	28,219	-26	2,474	25,719	22,764	-46	886
Fiscal 1983 to date.....	443,375	601,787	-158,412	-7,094	-165,506	177,546	-215	12,748	164,583	-1,167	270	-151

Fiscal year or month	Means of financing--net transactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit	Total financing	U.S. Treasury operating cash	Public debt securities	Agency securities	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1978.....	-594	2,246	-9,389	48,940	22,444	771,544	8,881	169,477	610,948
1979.....	-2,237	3,317	-8,897	27,652	24,176	826,519	7,232	189,162	644,589
1980.....	94	1,992	-12,605	59,547	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982.....	1,507	4,597	415	127,989	29,164	1,142,035	4,952	217,640	929,346
1983 (Est.).....	n.a.	n.a.	n.a.	226,154	n.a.	n.a.	n.a.	n.a.	1,145
1984 (Est.).....	n.a.	n.a.	n.a.	193,704	n.a.	n.a.	n.a.	n.a.	1,339
1982-June.....	-6	-4,254	27	-4,457	10,998	1,079,630	5,029	212,875	871,783
July.....	327	5,533	20	20,962	10,398	1,089,617	5,011	208,496	886,131
Aug.....	-1	-6,694	21	16,751	8,019	1,109,233	4,981	206,996	907,218
Sept.....	-26	3,038	56	4,575	29,164	1,142,035	4,952	217,640	929,346
Oct.....	-26	6,236	34	26,462	14,078	1,142,826	4,887	212,139	935,574
Nov.....	638	-8,345	36	24,845	5,210	1,161,708	4,861	205,072	961,497
Dec.....	136	1,187	24	18,103	19,773	1,197,074	4,824	210,506	991,392
1983-Jan.....	652	1,292	25	9,916	17,502	1,201,040	4,859	208,089	997,810
Feb.....	445	-109	36	25,341	10,006	1,215,296	4,836	204,402	1,015,730
Mar.....	538	r2,711	51	27,296	15,452	1,244,493	4,819	202,279	1,047,033
Apr.....	-17	9,884	39	4,447	24,053	1,247,920	4,786	202,992	1,049,714
May.....	152	-7,396	186	30,476	5,234	1,291,362	4,763	227,914	1,068,211
June.....	1	-3,544	48	-1,382	27,997	1,319,581	4,737	230,388	1,093,930
Fiscal 1983 to date.....	2,521	1,915	480	165,506	27,997	1,319,581	4,737	230,388	1,093,930

Note.--Budget and off-budget estimates are based on the midsession review of the 1984 budget released July 25, 1983, by the Office of Management and Budget.

FEDERAL FISCAL OPERATIONS

Table FFO—2. — Budget Receipts by Source

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982	617,766	267,513	85,096	54,498	298,111	65,991	16,784	49,207	347,318	178,106	338	177,768
1983 (Est.)	599,926	n.a.	n.a.	n.a.	288,463	n.a.	n.a.	35,188	323,651	n.a.	n.a.	n.a.
1984 (Est.)	668,404	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-June	66,353	r21,913	r11,779	1,417	r32,275	11,943	1,354	10,589	r42,864	17,407	338	17,069
July	44,675	23,773	2,233	2,019	23,987	2,445	1,844	601	24,588	13,134	-	13,134
Aug	44,924	20,522	1,529	1,185	20,867	1,694	1,271	422	21,289	14,338	-	14,338
Sept	59,694	21,814	11,429	651	32,592	8,118	1,972	6,146	38,738	14,814	-	14,814
Oct	40,539	19,541	1,791	500	20,832	2,371	2,832	-461	20,371	14,027	-	14,027
Nov	42,007	22,079	1,153	779	22,452	1,630	2,310	-680	21,772	12,457	-1	12,458
Dec	54,498	23,843	1,906	804	24,946	9,402	1,238	8,164	33,110	14,875	1	14,876
1983-Jan	57,505	20,953	13,217	18	34,151	2,394	1,230	1,164	35,315	15,807	-	15,807
Feb	38,816	22,288	1,974	3,717	20,544	2,115	2,388	-274	20,270	11,468	-	11,468
Mar	43,504	24,808	3,613	12,764	15,658	6,985	2,612	4,373	20,031	17,129	-	17,129
Apr	66,234	21,636	31,969	18,564	35,040	8,445	3,650	4,796	39,836	18,776	-	18,776
May	33,755	22,205	1,137	16,958	6,384	1,903	2,205	-302	6,082	15,635	-	15,635
June	66,517	23,641	11,134	2,003	32,773	11,680	1,724	9,955	42,728	17,750	429	17,321
Fiscal 1983 to date	443,375	200,993	67,893	56,107	212,780	46,925	20,189	26,736	239,516	137,923	429	137,495

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,973	15,821	58	15,763	-	3,908	76	3,984
1982	2,921	3	2,917	180,686	16,311	77	16,234	-	4,140	72	4,212
1983 (Est.)	n.a.	n.a.	n.a.	186,889	n.a.	n.a.	19,793	-	n.a.	n.a.	4,369
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.
1982-June	-50	1	-52	17,017	221	4	217	-	328	8	336
July	80	2	78	13,211	1,304	12	1,292	-	363	7	370
Aug	485	*	485	14,823	2,749	7	2,743	-	389	7	396
Sept	259	*	259	15,073	171	4	167	-	361	7	368
Oct	45	*	45	14,072	763	2	762	-	320	4	324
Nov	466	-1	467	12,924	1,631	2	1,629	-	342	7	349
Dec	265	1	263	15,139	266	2	264	-	366	7	373
1983-Jan	88	*	88	15,895	792	3	789	-	383	5	388
Feb	420	*	420	11,888	1,554	1	1,553	-	350	6	356
Mar	264	1	264	17,393	176	17	160	-	381	6	387
Apr	33	11	22	18,799	2,328	4	2,324	-	349	9	358
May	463	*	463	16,098	5,961	86	5,875	-	351	6	357
June	-53	1	-54	17,267	269	-16	285	-	345	6	351
Fiscal 1983 to date	1,992	13	1,979	139,473	13,742	101	13,640	-	3,185	57	3,242

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. — Budget Receipts by Source—Continued

[In millions of dollars]

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes										
		Airport and airway trust fund			Black lung disability trust fund			Highway trust fund			Miscellaneous	
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds
1978	123,410	1,328	2	1,326	92	-	92	7,042	137	6,904	10,203	149
1979	141,591	1,528	2	1,526	222	-	222	7,322	133	7,189	9,978	169
1980	160,747	1,877	3	1,874	272	-	272	6,761	142	6,620	15,709	146
1981	182,720	25	4	21	237	-	237	6,457	152	6,305	34,451	175
1982	201,131	67	1	66	466	-	466	6,578	136	6,442	29,550	213
1983 (Est.)	211,051	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-June	17,572	-	-	-	49	-	49	604	15	589	2,160	30
July	14,874	-	-	-	51	-	51	590	-	590	2,153	19
Aug	17,961	-	*	*	41	-	41	576	3	573	2,245	31
Sept	15,608	67	1	66	25	-	25	302	-	302	2,367	28
Oct	15,157	175	-	175	52	-	52	552	-	552	1,808	-36
Nov	14,902	143	*	143	41	-	41	475	-51	526	2,293	79
Dec	15,776	193	-	193	47	-	47	534	-	534	1,951	52
1983-Jan	17,071	176	-	176	48	-	48	556	-	556	1,950	23
Feb	13,797	192	*	192	19	-	19	465	22	444	2,139	-1
Mar	17,939	175	-	175	43	-	43	192	13	179	2,389	30
Apr	21,481	184	-	184	44	-	44	723	67	656	1,621	-51
May	22,330	65	*	65	32	-	32	797	2	795	2,124	25
June	17,903	208	13	195	43	-	43	958	-	958	2,031	127
Fiscal 1983 to date	156,356	1,512	13	1,498	369	-	369	5,252	53	5,199	18,307	247

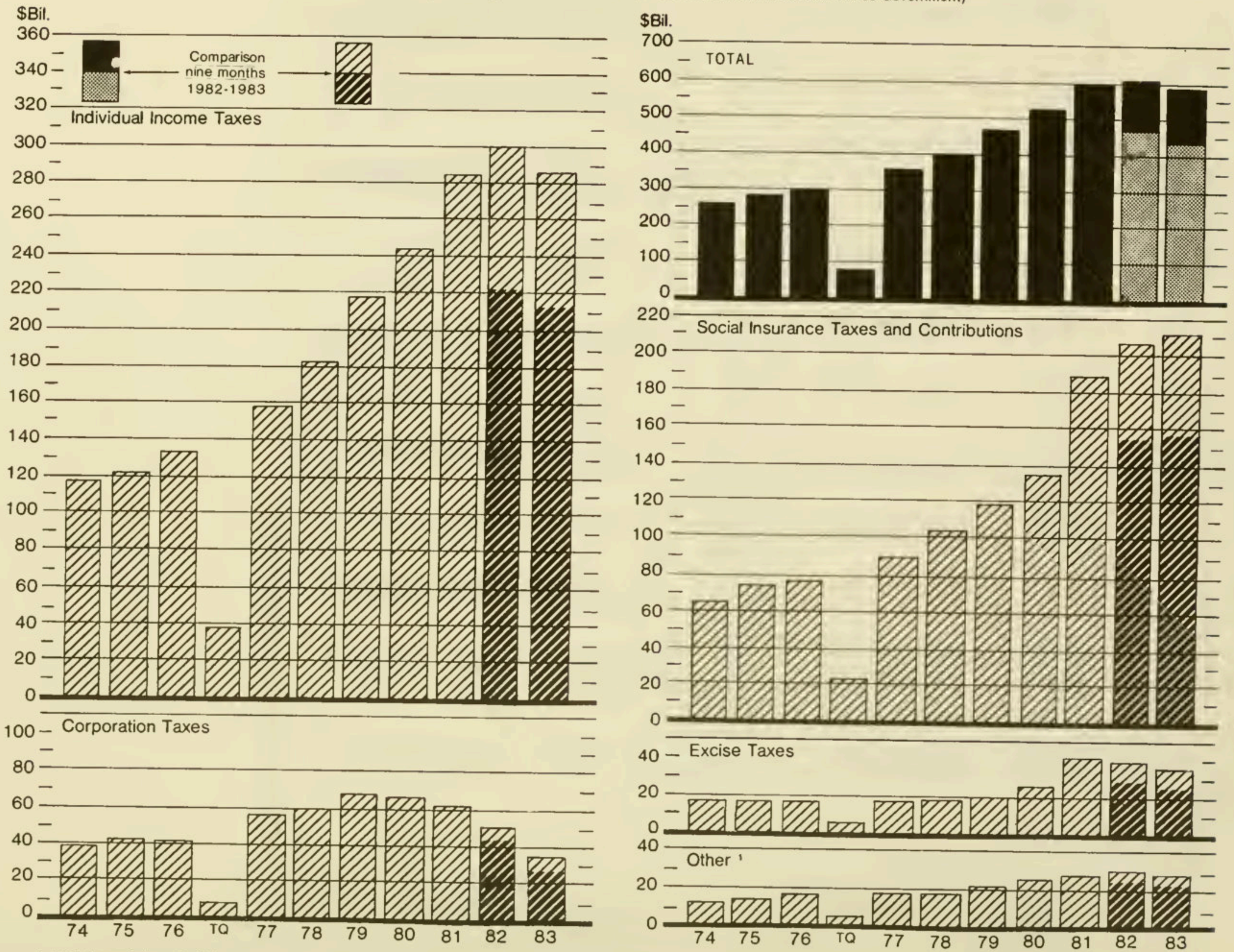
Fiscal year or month	Excise taxes--Continued		Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Miscellaneous--Con. Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1978	10,054	18,376	5,381	96	5,285	6,729	156	6,573	6,641	778	7,419
1979	9,808	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980	15,563	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	34,276	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982	29,337	36,311	8,143	153	7,991	9,278	424	8,854	15,186	976	16,161
1983 (Est.)	n.a.	34,922	n.a.	n.a.	6,019	n.a.	n.a.	8,419	n.a.	n.a.	15,864
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-June	2,130	2,768	764	18	745	807	35	771	1,565	69	1,634
July	2,133	2,774	636	12	624	800	28	773	972	71	1,043
Aug	2,214	2,828	694	13	681	782	35	747	1,299	119	1,418
Sept	2,338	2,732	613	18	595	723	35	688	1,253	80	1,333
Oct	1,844	2,623	512	12	500	703	27	675	1,163	48	1,212
Nov	2,215	2,925	488	16	472	711	19	692	1,132	112	1,243
Dec	1,899	2,674	588	16	572	767	44	724	1,594	49	1,643
1983-Jan	1,927	2,707	564	11	553	521	36	485	1,312	62	1,374
Feb	2,140	2,795	369	20	349	530	26	503	989	112	1,101
Mar	2,358	2,755	517	17	500	764	31	733	1,402	143	1,545
Apr	1,672	2,557	467	10	458	795	33	762	1,073	68	1,141
May	2,099	2,991	511	19	493	708	38	670	1,078	112	1,190
June	1,904	3,099	538	7	530	885	28	857	1,335	65	1,400
Fiscal 1983 to date	18,059	25,126	4,554	126	4,428	6,383	282	6,100	11,079	771	11,850

* Less than $500,000.

Note.--Budget estimates are based on the midsession review of the 1984 budget released July 25, 1983, by the Office of Management and Budget.

BUDGET RECEIPTS BY SOURCE — FISCAL YEARS 1974-1983

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)



1 Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Note. -- Estimates full fiscal year 1983 based on the midsession review of the 1984 budget.

FEDERAL FISCAL OPERATIONS

Table FFO—3. — Budget Outlays by Agency

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Education Department	Energy Department
							Military	Civil		
1978	1,049	435	75	4,459	20,368	5,239	103,042	2,553	8,674	6,264
1979	1,091	480	80	2,631	20,636	4,072	115,013	2,887	10,885	7,889
1980	1,218	564	95	7,507	24,555	3,104	132,840	3,298	13,124	6,463
1981	1,209	637	96	7,010	26,030	2,226	156,035	3,148	15,088	11,797
1982	1,362	705	95	6,073	36,213	2,045	182,850	2,971	14,081	7,705
1983 (Est.)	1,529	821	102	7,171	49,455	2,003	208,940	3,029	14,603	9,247
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-June	104	63	7	-90	1,527	145	16,041	235	1,000	720
July	145	47	8	217	2,668	152	16,329	263	886	501
Aug	123	77	9	281	2,184	165	15,011	283	1,357	538
Sept	109	46	7	677	3,026	217	16,447	299	830	431
Oct	103	50	10	774	4,107	147	15,896	274	1,215	908
Nov	120	91	5	10	5,374	124	16,461	269	1,305	804
Dec	145	53	7	699	7,499	170	17,615	247	1,168	920
1983-Jan	104	54	11	745	5,836	130	15,901	208	1,459	636
Feb	91	77	6	-9	3,847	141	16,199	221	1,231	668
Mar	122	57	7	966	3,084	198	18,453	234	1,100	758
Apr	110	77	9	622	4,626	198	17,115	198	1,244	575
May	120	72	7	304	2,503	123	16,888	214	1,245	700
June	118	62	7	214	2,787	143	17,908	230	1,110	707
Fiscal 1983 to date	1,032	593	68	4,327	39,662	1,374	152,435	2,095	11,076	6,675

Fiscal year or month	Health and Human Services Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
								Interest on the public debt	Other	
1978	154,182	7,597	3,795	2,397	22,951	1,252	13,452	48,695	7,762	4,071
1979	170,297	9,222	4,087	2,522	22,650	1,548	15,486	59,837	5,151	4,800
1980	194,691	12,582	4,377	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	226,989	14,033	4,262	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982	251,268	14,491	3,793	2,584	30,736	2,185	19,929	117,404	-6,883	5,004
1983 (Est.)	275,771	15,983	4,348	2,977	38,895	2,290	20,379	128,200	-11,245	4,353
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-June	21,087	1,374	242	191	2,843	134	r1,636	15,762	-1,672	401
July	22,499	1,499	284	223	2,765	184	1,548	8,709	-66	412
Aug	21,168	1,033	312	217	2,909	183	1,802	9,476	-241	418
Sept	21,424	689	461	253	3,017	217	1,946	9,060	-1,881	435
Oct	22,200	1,517	332	212	2,754	199	1,729	8,917	232	355
Nov	22,817	1,091	577	224	3,001	301	1,889	9,253	-177	389
Dec	23,440	1,623	358	202	3,557	285	1,553	16,289	-1,962	373
1983-Jan	22,197	1,644	313	243	3,349	132	1,576	9,049	199	371
Feb	22,220	1,093	328	230	3,521	139	1,563	9,251	261	331
Mar	23,405	1,019	219	292	4,022	220	1,641	9,379	-1,365	365
Apr	24,167	1,405	297	238	3,084	197	1,579	9,284	-1,171	316
May	22,234	635	487	198	3,358	119	1,358	9,965	-286	325
June	22,862	1,493	342	212	3,317	170	1,728	17,040	-3,096	364
Fiscal 1983 to date	205,541	11,520	3,251	2,052	29,963	1,762	14,607	98,426	-7,364	3,189

Footnotes at end of table.

Table FFO—3. — Budget Outlays by Agency—Continued

[In millions of dollars]

Fiscal year or month	National Aeronautics and Space Administration	Veterans Administration	Other independent agencies		Undistributed offsetting receipts		Total
			General Services Administration	Other	Rents and royalties on the Outer Continental Shelf lands	Other	
1978	3,980	18,962	117	25,339	-2,259	-13,513	450,938
1979	4,187	19,887	145	26,614	-3,267	-15,221	493,607
1980	4,850	21,135	169	34,762	-4,101	-17,831	579,603
1981	5,421	22,904	186	35,356	-10,138	-20,168	657,204
1982	6,026	23,937	229	32,881	-6,250	-23,011	728,424
1983 (Est.)	6,696	24,873	-	35,293	-11,256	-24,700	809,756
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	848,071
1982-June	497	1,924	127	r3,320	-323	-7,666	59,629
July	435	3,097	-176	2,914	-388	-648	64,506
Aug	491	994	200	1,674	-238	-800	59,628
Sept	467	1,924	68	3,022	-177	-1,608	61,403
Oct	482	1,942	-240	3,914	-644	-675	66,708
Nov	632	2,066	167	2,122	-2,036	-714	66,166
Dec	524	3,200	44	3,315	-743	-8,144	72,436
1983-Jan	468	834	-223	2,732	-279	-601	67,087
Feb	498	2,061	70	1,212	-333	-762	64,152
Mar	672	2,286	150	3,159	-71	-831	69,540
Apr	487	3,354	-194	2,875	-312	-836	69,542
May	603	878	127	2,276	-685	-729	63,040
June	571	1,900	194	4,614	-3,600	-8,281	63,116
Fiscal 1983 to date	4,933	18,522	95	26,229	-8,704	-21,573	601,787

Note.--Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Budget estimates are based on the midsession review of the 1984 budget released July 25, 1983, by the Office of Management and Budget.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, and consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order, but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In table FO-1, obligations incurred within the Government are distinguished from those incurred outside the Government. Table FO-2 shows only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin, and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO—1. — Gross Obligations Incurred Within and Outside the Federal Government by Object Class, as of Mar. 31, 1983

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	45,646	-	45,646
Personnel benefits	523	4,589	5,112
Benefits for former personnel	11,061	-	11,061
Contractual services and supplies:			
Travel and transportation of persons	1,653	476	2,129
Transportation of things	1,356	1,612	2,969
Rent, communications, and utilities	3,752	2,532	6,284
Printing and reproduction	403	279	681
Other services	46,619	16,944	63,562
Supplies and materials	27,073	14,894	41,968
Acquisition of capital assets:			
Equipment	33,561	3,373	36,935
Lands and structures	5,003	1,413	6,416
Investments and loans	20,780	41	20,821
Grants and fixed charges:			
Grants, subsidies, and contributions	64,115	8,703	72,818
Insurance claims and indemnities	153,044	1,427	154,472
Interest and dividends	58,813	12,865	71,678
Refunds	319	-	319
Other:			
Unvouchered	853	1	854
Undistributed U.S. obligations	310	2,157	2,467
Gross obligations incurred 1/	474,885	71,306	546,191

1/ For Federal budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (Data are on the basis of Reports on Obligations received from the agencies prior to reports submitted for budget presentation and therefore may differ somewhat from the Budget of the U.S. Government.)

Gross obligations incurred (as above)	546,191
Deduct:	
Advances, reimbursements, other income, etc	-78,863
Offsetting receipts	-60,444
Net obligations incurred	406,884

Table FO–2. — Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of Mar. 31, 1983

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Classification	Personal services and benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative branch 1/	251	-	-*	8	2	15	235	29	24
The judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	109	-	*	10	4	18	1	13	3
Funds appropriated to the President:									
International security assistance	15	-	*	2	*	1	*	6	*
International development assistance	4	-	-	1	1	1	*	92	955
Other	27	-	35	6	*	2	*	11	1
Agriculture Department:									
Commodity Credit Corporation	-	-	-	-	148	-	-	888	1,425
Other	1,284	-	8	47	16	87	35	255	118
Commerce Department	405	-	3	16	3	31	7	69	28
Defense Department:									
Military:									
Department of the Army	10,869	182	5	463	326	674	8	5,722	3,448
Department of the Navy	10,838	309	2,300	370	206	493	73	10,829	8,490
Department of the Air Force	8,277	-	19	245	346	457	18	7,833	3,700
Defense agencies	1,000	32	7,791	46	119	536	5	2,054	5,694
Total military	30,984	523	10,115	1,124	997	2,160	104	26,438	21,332
Civil	376	*	-	6	1	23	2	342	25
Education Department	85	-	*	3	*	13	5	91	1
Energy Department	290	-	2	14	1	43	4	7,429	18
Health and Human Services Department	1,781	-	32	33	5	97	1	1,093	85
Housing and Urban Development Department:									
Government National Mortgage Association	-	-	-	-	-	-	-	1	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	219	-	*	6	*	3	2	391	1
Interior Department	877	-	3	34	5	54	3	503	80
Justice Department	809	-	1	46	6	45	2	121	83
Labor Department	302	-	97	14	-10	64	*	75	11
State Department	234	-	-	25	19	36	3	39	7
Transportation Department	1,333	-	138	60	20	116	3	385	197
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,502	-	4	67	20	72	14	137	46
Environmental Protection Agency	166	-	1	6	1	16	*	108	4
National Aeronautics and Space Administration	395	-	*	13	5	84	7	2,953	80
Veterans Administration	2,515	-	*	56	8	160	-31	551	697
Other independent agencies:									
Export-Import Bank of the United States	5	-	-	*	*	*	*	1	*
General Services Administration	344	-	2	4	30	474	1	618	690
Small Business Administration	69	-	*	3	*	6	*	87	1
Tennessee Valley Authority	504	-	-	6	69	30	*	29	1,116
Other	761	-	619	43	7	103	3	3,863	48
Total	45,646	523	11,061	1,653	1,356	3,752	403	46,619	27,073
Off-budget Federal agencies 3/:									
Strategic petroleum reserve account	-	-	-	-	-	-	-	789	-
Postal Service	7,987	-	12	46	947	265	1	132	189
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total off-budget Federal agencies	7,987	-	12	46	947	265	1	921	189

Footnotes at end of table.

FEDERAL OBLIGATIONS

Table FO—2. — Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of Mar. 31, 1983—Con.

[In millions of dollars]

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative branch 1/	25	1	-	*	*	-	-	-	-	588
The judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	3	10	-	6	*	-	-	-	8	186
Funds appropriated to the President:										
International security assistance	24	-	-	4	-	-	-	-	-	52
International development assistance	44	27	1,512	607	9	3	-	-	6	3,262
Other	*	-	-	38	*	-	-	-	4	126
Agriculture Department:										
Commodity Credit Corporation	1	-	11,750	2,289	-	-	-	-	-392	16,110
Other	18	53	5,102	9,721	503	3,151	44	-	332	20,776
Commerce Department	15	5	1	46	6	-	*	113	-1	747
Defense Department:										
Military:										
Department of the Army	3,821	413	-	3	1	*	-	-	-1	25,934
Department of the Navy	14,353	445	-	12	21	2	-	-	-1	48,742
Department of the Air Force	14,168	540	*	2	61	2	17	-	2	35,687
Defense agencies	230	139	-	1	64	2	-	-	2	17,714
Total military	32,572	1,537	*	18	147	6	17	-	2	128,077
Civil	13	525	-	-	-	-	-	-	-	1,313
Education Department	*	-	10	4,002	253	17	-	-	-	4,480
Energy Department	453	1,170	2	20	*	58	-	-	-	9,504
Health and Human Services Department	42	1	5	26,676	1,408	3	-	-*	-	31,261
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	6	-	-	-	7
Housing for the elderly or handicapped 2/	-	-	20	-	-	3	-	-	-	23
Other	*	549	270	2,373	72	17	35	-	-	3,939
Interior Department	29	358	53	730	1	*	-	*	-3	2,725
Justice Department	34	1	-	34	5	*	*	*	3	1,191
Labor Department	2	*	*	3,785	6,604	*	-	-	-	10,943
State Department	8	2	*	460	97	-	-	1	252	1,184
Transportation Department	194	101	45	807	1	80	-	-	-29	3,450
Treasury Department:										
Interest on the public debt	-	-	-	-	-	49,738	-	-	-	49,738
Interest on refunds, etc	-	-	-	7	-	1,237	-	-	-	1,244
General revenue sharing	-	-	-	-	-	3,316	-	-	-	3,316
Other	23	13	771	5,772	125,952	-	1	738	75	135,207
Environmental Protection Agency	3	*	-	1,319	*	-	-	-	-	1,624
National Aeronautics and Space Administration	56	48	-	*	*	-	-	-	-	3,641
Veterans Administration	-77	552	151	959	7,561	376	-	-	-	13,480
Other independent agencies:										
Export-Import Bank of the U.S.	*	-	244	-	-	9	-	-	*	260
General Services Administration	50	13	-*	8	*	25	-	-	-	2,260
Small Business Administration	*	-	480	11	-	*	-	-	-	657
Tennessee Valley Authority	13	23	22	82	11	745	-	-	-1	2,651
Other	16	13	340	4,340	10,415	23	221	-	52	20,867
Total	33,561	5,003	20,780	64,115	153,044	58,813	319	853	310	474,885
Off-budget Federal agencies 3/:										
Strategic petroleum reserve account	-	-	-	-	-	-	-	-	-	789
Postal Service	47	104	-	-	15	9	-	-	-	9,755
Rural Electrification Administration revolving funds	-	-	585	-	-	*	-	-	-	585
Total off-budget Federal agencies	47	104	585	-	15	9	-	-	-	11,129

* Less than $500,000.

1/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and strategic petroleum reserve account since 1981.

Note.--Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on Nov. 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST—1. — Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

[In millions of dollars. Figures on basis of telegraphic reports. Source: Bureau of Government Financial Operations]

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts			Tax and loan note accounts				
	Credits 1/		Withdrawals 2/	Proceeds from sales of securities 3/		Taxes 5/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 4/			
1978.....	952,116		951,209	-	3,838	302,496	306,334	303,901
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980.....	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981.....	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1982.....	1,512,662	94,732	1,599,939	-	771	369,249	370,020	366,981
1982-June.....	134,894	9,755	143,090	-	63	36,042	36,105	34,612
July.....	115,184	7,877	123,885	-	65	28,306	28,371	28,148
Aug.....	131,246	7,673	138,960	-	62	26,370	26,432	28,770
Sept.....	148,589	8,957	149,805	-	59	31,323	31,382	17,978
Oct.....	102,449	7,608	118,723	-	68	24,943	25,011	31,431
Nov.....	141,360	7,733	149,155	-	74	25,301	25,375	34,181
Dec.....	155,676	9,945	162,835	-	82	34,178	34,260	22,483
1983-Jan.....	138,184	8,059	148,649	-	81	25,963	26,044	25,909
Feb.....	134,803	7,964	142,538	-	78	26,018	26,096	33,821
Mar.....	166,261	9,741	175,286	-	90	32,172	32,262	27,532
Apr.....	164,366	9,250	171,173	-	91	31,172	31,263	25,105
May.....	156,641	8,736	167,020	-	93	27,499	27,592	44,769
June.....	168,259	11,141	175,008	-	78	36,873	36,951	18,579

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980.....	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981.....	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1982.....	10,975	18,189	12,358	18,189	1,523	536	3,824	9,234
1982-June.....	4,099	6,900	4,470	13,448	2,342	1,354	3,303	6,957
July.....	3,275	7,123	4,303	8,591	2,701	1,245	3,319	5,347
Aug.....	3,234	4,785	5,762	7,345	2,294	1,747	3,310	5,353
Sept.....	10,975	18,189	10,975	18,189	2,598	2,360	4,062	8,429
Oct.....	2,309	11,769	4,353	18,324	2,123	11,505	2,935	13,491
Nov.....	2,247	2,963	3,836	11,067	2,026	2,082	3,103	4,455
Dec.....	5,033	14,740	5,033	14,740	2,208	1,003	3,228	7,536
1983-Jan.....	2,627	14,875	5,033	16,847	1,686	9,572	3,250	13,191
Feb.....	2,856	7,150	4,088	12,698	2,214	3,418	3,199	6,800
Mar.....	3,572	11,880	4,384	13,919	2,116	6,048	3,361	10,126
Apr.....	6,015	18,038	6,803	18,038	2,156	4,325	3,841	9,514
May.....	4,372	861	7,947	18,278	2,434	861	3,521	9,245
June.....	8,764	19,233	8,764	19,233	2,445	1,327	3,525	9,245

* Less than $500,000.

1/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

2/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

3/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

4/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

5/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

FEDERAL DEBT

Table FD–1. – Summary of Federal Debt

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1982	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
1982-June	1,084,658	1,079,630	5,029	212,875	211,714	1,161	871,783	867,916	3,868
July	1,094,628	1,089,617	5,011	208,496	207,336	1,160	886,131	882,281	3,851
Aug	1,114,214	1,109,233	4,981	206,996	205,839	1,157	907,218	903,394	3,824
Sept	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
Oct	1,147,713	1,142,826	4,887	212,139	210,986	1,153	935,574	931,840	3,734
Nov	1,166,569	1,161,708	4,861	205,072	203,920	1,152	961,497	957,788	3,709
Dec	1,201,898	1,197,074	4,824	210,506	209,355	1,151	991,392	987,719	3,673
1983-Jan	1,205,899	1,201,040	4,859	208,089	206,958	1,131	997,811	994,083	3,728
Feb	1,220,132	1,215,296	4,836	204,402	203,274	1,128	1,015,730	1,012,022	3,708
Mar	1,249,312	1,244,493	4,819	202,280	201,155	1,125	1,047,033	1,043,339	3,694
Apr	1,252,706	1,247,920	4,786	202,992	201,868	1,124	1,049,714	1,046,052	3,662
May	1,296,125	1,291,362	4,763	227,914	226,794	1,120	1,068,211	1,064,568	3,643
June	1,324,318	1,319,581	4,737	230,388	229,290	1,098	1,093,930	1,090,291	3,639

Table FD–2. – Interest-Bearing Public Debt

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1982	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
1982-June	1,078,431	763,995	256,007	406,925	101,063	314,436	67,122
July	1,083,296	774,077	262,009	411,070	100,998	309,218	67,132
Aug	1,108,131	801,427	273,066	427,426	100,935	306,704	67,148
Sept	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
Oct	1,136,826	824,662	283,923	438,068	102,672	312,164	67,514
Nov	1,160,489	852,463	293,531	454,229	104,702	308,026	67,801
Dec	1,195,496	881,476	311,820	465,030	104,627	314,020	67,719
1983-Jan	1,199,599	888,659	308,099	472,986	107,574	310,940	67,814
Feb	1,213,742	907,652	314,882	481,300	111,471	306,090	68,042
Mar	1,242,993	937,751	331,884	494,431	111,436	305,243	68,241
Apr	1,242,067	935,478	325,939	494,904	114,635	306,589	68,533
May	1,289,897	957,347	325,213	513,626	118,508	332,550	68,919
June	1,318,111	978,929	334,299	527,142	117,488	339,182	69,140

End of fiscal year or month	Nonmarketable--Continued					
	Depositary series	Foreign series		Government account series	State and local government series	Other
		Government	Public			
1978	8	1/21,680	-	153,271	24,233	2/2,826
1979	6	23,965	4,150	176,360	24,562	3/2,832
1980	11	18,721	6,437	189,848	23,632	521
1981	7	15,487	5,012	201,052	23,209	502
1982	20	12,243	2,398	210,462	23,579	486
1982-June	32	13,827	3,630	205,954	23,378	492
July	32	13,574	3,069	201,502	23,411	498
Aug	20	12,537	3,069	199,896	23,537	497
Sept	20	12,243	2,398	210,462	23,579	486
Oct	13	12,229	2,398	205,717	23,800	492
Nov	13	12,465	2,398	199,903	24,952	493
Dec	13	12,957	1,734	205,427	25,677	495
1983-Jan	13	12,743	1,275	203,031	25,572	492
Feb	13	11,410	1,275	199,125	25,736	490
Mar	13	11,117	1,275	196,970	27,141	486
Apr	13	10,688	1,275	197,593	28,005	482
May	13	10,537	607	222,446	29,551	477
June	5	10,798	607	225,041	33,110	481

1/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies of $768.
2/ Includes investments of $2,246.
3/ Includes investments of $2,245.

FEDERAL DEBT

Table FD-3. — Government Account Series

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total	Airport and airway trust fund	Employees life insurance fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal employees retirement funds	Federal hospital insurance trust fund	Federal Housing Administration	Federal old-age and survivors trust fund
1978	153,271	3,687	2,383	1,763	5,435	4,053	53,398	11,707	1,056	26,890
1979	176,360	4,377	2,771	4,266	7,835	5,286	61,369	13,144	1,203	23,251
1980	189,848	5,423	3,161	3,544	9,379	7,377	71,055	14,606	1,315	20,565
1981	201,052	4,712	3,646	3,130	11,232	3,095	81,768	18,141	1,488	20,742
1982	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
1982-June	205,954	4,475	4,065	1,921	12,860	5,633	81,464	21,752	1,700	15,714
July	201,502	4,323	4,076	2,396	12,738	5,732	80,492	21,254	1,700	12,820
Aug	199,896	4,006	4,187	2,416	13,211	6,008	79,641	20,882	1,735	11,394
Sept	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
Oct	205,717	3,771	4,198	2,377	13,042	6,643	93,191	20,145	1,944	8,033
Nov	199,903	3,863	4,317	474	13,225	6,119	92,244	19,465	1,944	5,847
Dec	205,427	4,234	4,336	1,394	13,147	2,373	95,637	7,885	1,944	21,723
1983-Jan	203,031	4,349	4,338	1,513	13,207	2,783	94,816	7,808	1,945	20,387
Feb	199,125	4,495	4,458	1,564	13,668	2,946	93,893	7,732	1,944	15,793
Mar	196,970	4,590	4,482	2,239	13,527	3,297	92,978	8,190	1,945	15,159
Apr	197,593	4,706	4,481	2,260	13,581	4,061	91,979	8,385	1,945	15,020
May	222,446	4,770	4,610	2,092	13,290	6,127	90,994	11,494	1,945	32,303
June	225,041	4,977	4,619	2,108	13,326	5,019	94,628	13,031	1,928	29,982

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Federal supp. medical insurance trust fund	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal Service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other
1978	3,088	4,021	496	11,578	7,618	1,677	2,579	809	7,195	3,838
1979	3,792	4,974	463	12,469	7,825	2,199	2,794	1,731	12,048	4,563
1980	3,760	4,558	425	10,860	7,930	2,521	2,503	1,361	11,862	7,643
1981	3,463	3,821	388	9,186	8,072	1,981	1,804	1,171	12,858	10,354
1982	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
1982-June	3,990	5,534	369	9,587	8,413	3,831	1,793	1,266	10,189	11,398
July	4,078	5,740	365	9,654	8,377	3,803	1,391	1,181	9,740	11,642
Aug	4,168	5,872	360	9,205	8,344	3,522	1,453	1,117	10,479	11,896
Sept	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
Oct	4,204	5,983	352	8,644	8,283	2,836	795	1,164	8,325	11,787
Nov	4,251	5,962	347	8,302	8,252	2,933	776	1,070	8,244	12,268
Dec	4,291	6,348	355	8,503	8,575	3,103	516	1,096	7,596	12,371
1983-Jan	4,333	6,379	348	8,464	8,544	3,154	74	1,091	6,700	12,795
Feb	4,376	6,482	345	8,461	8,516	3,214	446	1,056	6,887	12,849
Mar	4,396	6,394	339	8,162	8,472	3,508	302	1,004	5,288	12,698
Apr	4,444	6,575	334	8,195	8,433	3,729	52	1,051	5,612	12,749
May	4,512	6,580	329	8,182	8,396	3,505	485	938	8,679	13,211
June	4,529	6,855	333	8,972	8,716	3,647	1,025	1,001	7,098	13,248

FEDERAL DEBT

Table FD—4. — Interest-Bearing Securities Issued by Government Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government and Bureau of Government Financial Operations]

End of fiscal year or month	Total outstanding	Defense Department	Housing and Urban Development Department		Other independent agencies		Off-budget Federal agency	
		Family housing and homeowners assistance	Federal Housing Adminis-tration	Government National Mortgage Association	Export-Import Bank of the United States	Tennessee Valley Authority	U.S. Postal Service	Other
1978	8,881	897	601	3,166	2,141	1,825	250	2
1979	7,232	767	551	3,004	933	1,725	250	1
1980	6,616	641	495	2,842	661	1,725	250	2
1981	6,086	516	432	2,715	446	1,725	250	2
1982	4,952	388	335	2,165	88	1,725	250	1
1982-June	5,029	419	358	2,165	110	1,725	250	2
July	5,011	408	353	2,165	109	1,725	250	2
Aug	4,981	399	345	2,165	95	1,725	250	2
Sept	4,952	388	335	2,165	88	1,725	250	1
Oct	4,887	377	323	2,165	46	1,725	250	1
Nov	4,861	364	311	2,165	45	1,725	250	1
Dec	4,824	354	288	2,165	41	1,725	250	1
1983-Jan	4,859	346	282	2,165	90	1,725	250	1
Feb	4,836	336	281	2,165	78	1,725	250	1
Mar	4,819	335	271	2,165	72	1,725	250	1
Apr	4,786	318	255	2,165	72	1,725	250	1
May	4,763	308	243	2,165	71	1,725	250	1
June	4,737	298	228	2,165	70	1,725	250	1

End of fiscal year or month	Memorandum--Interest-bearing securities of non-Government agencies						
	Banks for cooperatives	Farm credit banks	Federal intermediate credit banks	Federal land banks	Federal home loan banks	Federal National Mortgage Association	Student Loan Marketing Association
1978	4,317	5,135	11,555	20,198	27,443	38,353	-
1979	785	29,297	2,676	17,075	45,518	46,378	-
1980	584	45,950	1,821	12,765	54,101	52,382	-
1981	220	59,024	1,388	10,317	76,799	56,688	-
1982	220	65,553	926	7,652	98,911	68,130	1,611
1982-June	220	64,506	926	8,217	93,354	62,660	406
July	220	65,743	926	7,652	95,487	65,563	690
Aug	220	65,657	926	7,652	97,848	65,733	1,307
Sept	220	65,553	926	7,652	98,911	68,130	1,611
Oct	220	66,449	926	6,813	100,836	67,916	1,657
Nov	220	65,877	926	6,813	101,959	66,852	1,718
Dec	220	65,014	926	6,813	104,188	70,052	1,591
1983-Jan	220	66,300	926	5,802	103,622	72,247	1,404
Feb	220	65,796	926	5,802	103,775	72,221	1,256
Mar	220	65,653	926	5,802	105,148	71,366	1,542
Apr	220	65,876	926	5,802	105,159	91,196	1,490
May	220	65,428	926	5,802	106,233	97,709	2,374
June	220	65,975	926	5,802	107,068	98,751	2,362

Table FD–5. – Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

[In millions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1-5 years	5-10 years	10-20 years	20 years and over	Average length
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1982	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs. 11 mos.
1982-June	628,997	293,266	207,106	58,425	35,651	34,549	4 yrs. 0 mos.
July	634,556	295,118	206,380	63,022	35,583	34,453	4 yrs. 0 mos.
Aug	660,583	309,446	217,258	66,347	33,097	34,435	3 yrs. 11 mos.
Sept	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs. 11 mos.
Oct	685,969	321,081	218,673	75,944	33,065	37,206	3 yrs. 10 mos.
Nov	708,769	327,565	235,443	72,644	35,750	37,367	3 yrs. 11 mos.
Dec	736,148	346,321	239,263	77,569	35,677	37,318	3 yrs. 10 mos.
1983-Jan	750,274	348,444	245,990	79,758	35,708	40,374	4 yrs. 0 mos.
Feb	766,075	351,150	256,133	81,077	36,846	40,869	4 yrs. 0 mos.
Mar	795,087	367,383	262,985	87,013	36,837	40,869	3 yrs. 10 mos.
Apr	789,629	360,536	259,420	88,958	36,797	43,918	3 yrs. 11 mos.
May	810,150	363,465	276,825	85,314	39,975	44,571	4 yrs. 1 mo.
June	831,309	373,669	282,444	90,979	39,949	44,268	4 yrs. 0 mos.

Table FD–6. – Debt Subject to Statutory Limitation

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903
1980	925,000	908,723	907,094	1,629	906,402	1,629	691
1981	999,800	998,818	997,248	1,570	996,495	1,570	753
1982	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
1982-June	1,143,100	1,080,533	1,079,024	1,509	1,078,431	1,509	593
July	1,143,100	1,090,510	1,089,011	1,500	1,083,296	1,500	5,715
Aug	1,143,100	1,110,118	1,108,627	1,491	1,108,131	1,491	496
Sept	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
Oct	1,290,200	1,143,693	1,142,220	1,474	1,136,826	1,474	5,394
Nov	1,290,200	1,162,553	1,161,101	1,451	1,160,489	1,451	612
Dec	1,290,200	1,197,910	1,196,467	1,442	1,195,496	1,442	971
1983-Jan	1,290,200	1,201,865	1,200,434	1,431	1,199,599	1,431	835
Feb	1,290,200	1,216,119	1,214,691	1,429	1,213,742	1,429	949
Mar	1,290,200	1,245,302	1,243,886	1,416	1,242,993	1,416	893
Apr	1,290,200	1,248,713	1,247,312	1,401	1,242,067	1,401	5,245
May	1,389,000	1,292,144	1,290,757	1,387	1,289,897	1,387	860
June	1,389,000	1,320,358	1,318,976	1,382	1,318,111	1,382	865

1/ Adjusted to exclude notes to the International Monetary Fund and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

FEDERAL DEBT

Table FD–7. – Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Total	Agriculture Department			Education Department	Energy Department	Housing and Urban Development Department	
		Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration	College housing loans	Bonneville Power Administration	Federal Housing Administration	Government National Mortgage Association
1978	85,626	11,261	7,865	2,222	2,811	300	3,969	5,248
1979	105,931	13,927	7,865	3,371	2,687	410	3,969	5,587
1980	128,825	13,729	7,865	4,676	2,687	525	4,051	7,062
1981	157,192	14,374	7,865	5,471	2,687	700	4,147	8,297
1982	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
1982-June	174,953	16,572	7,964	5,661	2,687	700	4,217	9,562
July	176,991	17,029	7,965	5,661	2,687	700	4,217	10,000
Aug	179,250	17,814	7,974	5,661	2,687	700	4,217	10,138
Sept	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
Oct	180,553	16,908	7,899	5,866	2,687	910	4,112	10,109
Nov	184,531	20,309	7,914	5,866	2,687	960	4,112	10,000
Dec	183,727	18,634	7,914	5,866	2,687	980	4,112	10,152
1983-Jan	187,141	21,347	7,914	5,866	2,687	980	4,112	10,585
Feb	188,516	22,485	7,914	5,866	2,687	980	4,112	10,743
Mar	189,332	22,451	7,865	5,866	2,687	980	4,112	10,541
Apr	188,001	19,476	7,911	5,866	2,687	980	4,112	10,639
May	189,662	19,949	7,917	5,866	2,687	970	4,112	10,372
June	192,117	20,035	7,917	6,601	2,687	980	4,112	10,486

End of fiscal year or month	Housing and Urban Development Department--Continued	Interior Department	Transportation Department	Veterans Administration	Tennessee Valley Authority	Off-budget Federal agencies		Other
	Other housing programs	Helium fund	Saint Lawrence Seaway Development Corporation	Direct loan program		Rural Electrification Administration: Rural telephone bank	Federal Financing Bank	
1978	1,290	252	115	1,730	150	319	48,078	17
1979	1,510	252	113	1,730	150	395	63,836	130
1980	1,832	252	111	1,730	150	527	82,559	1,070
1981	2,660	252	111	1,730	150	624	107,309	815
1982	3,237	252	110	1,730	150	679	124,357	657
1982-June	3,177	252	110	1,730	150	649	120,241	1,281
July	3,251	252	110	1,730	150	676	121,261	1,301
Aug	3,211	252	110	1,730	150	677	122,625	1,304
Sept	3,237	252	110	1,730	150	679	124,357	657
Oct	3,385	252	110	1,730	150	685	125,064	686
Nov	3,420	252	110	1,730	150	686	125,707	628
Dec	3,460	252	110	1,730	150	686	126,413	581
1983-Jan	3,550	252	110	1,730	150	709	126,613	536
Feb	3,585	252	110	1,730	150	710	126,650	542
Mar	3,635	252	110	1,730	150	710	127,717	526
Apr	3,810	252	110	1,730	150	710	129,125	443
May	3,885	252	110	1,730	150	710	130,528	424
June	3,935	252	110	1,730	150	710	131,987	425

Note.--These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury.

TREASURY FINANCING OPERATIONS, APRIL-JUNE 1983

APRIL

Auction of 2-Year Notes

On April 13 the Treasury announced that it would auction $7,750 million of 2-year notes to refund $4,244 million of notes maturing April 30, 1983, and to raise $3,506 million new cash. The notes offered were Treasury Notes of Series T-1985, to be dated May 2, 1983, due April 30, 1985, with interest payable on October 31 and April 30 in each year until maturity. An interest rate of 9-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EST, April 20, and totaled $19,101 million, of which $7,756 million was accepted at yields ranging from 9.60 percent, price 99.822, up to 9.63 percent, price 99.769. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.61 percent, price 99.805. These totaled $1,436 million. Competitive tenders accepted from private investors totaled $6,320 million.

In addition to the $7,756 million of tenders accepted in the auction process, $365 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $342 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

May Quarterly Financing

On April 27 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,500 million of 3-year notes of Series M-1986, $4,750 million of 10-year notes of Series B-1993, and $3,750 million of 29-1/2-year 10-3/8 percent bonds of 2007-12 to refund $5,216 million of publicly held Treasury securities maturing May 15, and to raise $9,800 million new cash.

An interest rate of 9-3/8 percent was set on the notes of Series M-1986 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series M-1986 will be dated May 16, 1983, due May 15, 1986, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series M-1986 were received until 1:30 p.m. EDST, May 3, and totaled $16,848 million, of which $6,517 million was accepted at yields ranging from 9.45 percent, price 99.808, up to 9.49 percent, price 99.706. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.48 percent, price 99.732. These totaled $1,737 million. Competitive tenders accepted from private investors totaled $4,780 million.

In addition to the $6,517 million of tenders accepted in the auction process, $235 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $500 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 10-1/8 percent was set on the notes of Series B-1993 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series B-1993 will be dated May 16, 1983, due May 15, 1993, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series B-1993 were received until 1:30 p.m. EDST, May 4, and totaled $11,214 million, of which $4,758 million was accepted at yields ranging from 10.14 percent, price 99.907, up to 10.18 percent, price 99.660. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.16 percent, price 99.783. These totaled $1,088 million. Competitive tenders accepted from private investors totaled $3,670 million.

In addition to the $4,758 million of tenders accepted in the auction process, $30 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 10-3/8 percent bonds of 2007-12 were an additional issue of the bonds dated November 15, 1982, due November 15, 2012, with interest payable on November 15 and May 15 until maturity. The bonds were auctioned on a yield basis.

Tenders for the bonds were received until 1:30 p.m. EDST, May 5, and totaled $7,672 million, of which $3,752 million was accepted at yields ranging from 10.26 percent, price 101.061, up to 10.32 percent, price 100.504. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.29 percent, price 100.782. These totaled $800 million. Competitive tenders accepted from private investors totaled $2,952 million.

In addition to the $3,752 million of tenders accepted in the auction process, $175 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account and in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before May 16, 1983, in cash, maturing securities, or other funds immediately available to the Treasury.

52-Week Bills

On April 8 tenders were invited for approximately $7,750 million of 364-day Treasury bills to be dated April 21, 1983, and to mature April 19, 1984. The issue was to refund $5,269 million of 364-day bills maturing April 21 and raise about $2,480 million new cash. Tenders were opened on April 14. They totaled $19,678 million, of which $7,751 million was accepted, including $503 million of noncompetitive tenders from the public and $1,160 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.275 percent.

Cash Management Bills

On April 4 tenders were invited for approximately $3,000 million of 10-day bills to be issued April 11, 1983, representing an additional amount of bills dated April 22, 1982, maturing April 21, 1983. The issue was to raise new cash. Tenders were opened on April 6. They totaled $18,797 million, of which $3,018 million was accepted. The average bank discount rate was 8.964 percent.

MAY

Auction of 2-Year Notes

On May 18 the Treasury announced that it would auction $7,750 million of 2-year notes to refund $4,238 million of publicly held notes maturing May 31, 1983, and, in conjunction with the simultaneous offering of $5,750 million of 5-year 2-month notes, to raise about $9,262 million new cash. The notes offered were Treasury Notes of Series U-1985, to be dated May 31, 1983, due May 31, 1985, with interest payable on the last day of November and May in each year until maturity, issued in a minimum denomination of $5,000. An interest rate of 9-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EDST, May 26, and totaled $17,716 million, of which $7,772 million was accepted at yields ranging from 9.89 percent, price 99.973, up to 9.93 percent, price 99.902. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.92 percent, price 99.920. These totaled $1,720 million. Competitive tenders accepted from private investors totaled $6,052 million.

In addition to the $7,772 million of tenders accepted in the auction process, $375 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $525 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

In the May 18 offering announcement, the auction of the notes had been scheduled for May 24. However, due to the lack of congressional action to raise the public debt limit, the auction was postponed on May 23. On May 26 the auction was rescheduled for that same day. The issue date was not affected.

Auction of 5-Year 2-Month Notes

On May 18 the Treasury also announced that it would auction $5,750 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series J-1988, to be dated June 1, 1983, due August 15, 1988, with interest payable on February 15 and August 15 in each year until maturity, issued in a minimum denomination of $1,000. An interest rate of 10-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EDST, June 1, and totaled $12,980 million, of which $5,763 million was accepted at yields ranging from 10.48 percent, price 99.975, up to 10.50 percent, price 99.897. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.50 percent, price 99.897. These totaled $1,063 million. Competitive tenders accepted from private investors totaled $4,700 million.

In the May 18 offering announcement, the auction of the 5-year 2-month notes was scheduled for May 25, with settlement on June 1. However, due to lack of congressional action to raise the public debt limit, the auction was postponed on May 24. On May 26, the auction was rescheduled for June 1, with the issue date changed to June 3 instead of the originally announced June 1 date.

52-Week Bills

On May 6 tenders were invited for approximately $7,750 million of 364-day Treasury bills to be dated May 19, 1983, and to mature May 17, 1984. The issue was to refund $5,581 million of 364-day bills maturing May 19 and to provide about $2,169 million new cash. Tenders were opened on May 12. They totaled $18,183 million, of which $7,780 million was accepted, including $448 million of noncompetitive tenders from the public and $1,930 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.05 percent.

Cash Management Bills

On May 26 tenders were invited for approximately $6,000 million of 15-day bills to be issued June 1, 1983, representing an additional amount of bills dated June 17, 1982, maturing June 16, 1983. The issue was to raise new cash. Tenders were opened on May 27. They totaled $22,860 million, of which $6,003 million was accepted. The average bank discount rate was 8.61 percent.

On May 31 tenders were invited for approximately $2,500 million of 73-day bills to be issued June 6, 1983, representing an additional amount of bills dated February 17, 1983, maturing August 18, 1983. The issue was to raise new cash. Tenders were opened on June 2. They totaled $8,761 million, of which $2,502 million was accepted. The average bank discount rate was 8.51 percent.

Also on May 31, tenders were invited for approximately $2,500 million of 164-day bills to be issued June 6, 1983, representing an additional amount of bills dated May 19, 1983, maturing November 17, 1983. The issue was to raise new cash. Tenders were opened on June 2. They totaled $8,373 million, of which $2,507 million was accepted. The average bank discount rate was 8.65 percent.

Public Debt Limit

Public Law 98-34, signed by the President on May 26, raised the public debt limit to $1,389 billion through September 30, 1983. This legislation also ended the distinction between temporary and permanent debt limits, making the $1,389 billion a permanent ceiling. In addition, the legislation increased the bond limitation from $110 billion to $150 billion.

TREASURY FINANCING OPERATIONS, APRIL-JUNE 1983

JUNE

Auction of 2-Year Notes

On June 8 the Treasury announced that it would auction $8,000 million of 2-year notes to refund $4,117 million of publicly held notes maturing June 30, 1983, and to raise about $3,900 million new cash. The notes offered were Treasury Notes of Series V-1985, to be dated June 30, 1983, due June 30, 1985, with interest payable semiannually on December 31 and June 30 until maturity. An interest rate of 10 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EDST, June 15, and totaled $13,962 million, of which $8,003 million was accepted at yields ranging from 10.00 percent, price 100.000, up to 10.12 percent, price 99.788. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.09 percent, price 99.841. These totaled $1,566 million. Competitive tenders accepted from private investors totaled $6,437 million.

In addition to the $8,003 million of tenders accepted in the auction process, $300 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $600 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auctions of 4-Year Notes, 7-Year Notes, and 20-Year 1-Month Bonds

On June 14 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $5,750 million of 4-year notes of Series J-1987, $5,000 million of 7-year notes of Series E-1990, and $3,500 million of 20-year 1-month bonds of 2003 to refund $2,697 million of publicly held Treasury securities maturing June 30, and to raise about $11,600 million new cash.

An interest rate of 10-1/2 percent was set on the notes of Series J-1987 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series J-1987 will be dated June 30, 1983, due June 30, 1987, with interest payable semiannually on December 31 and June 30 until maturity.

Tenders for the notes of Series J-1987 were received until 1:30 p.m. EDST, June 21, and totaled $14,683 million, of which $4,494 million was accepted at yields ranging from 10.61 percent, price 99.649, up to 10.62 percent, price 99.617. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.62 percent, price 99.617. These totaled $1,293 million. Competitive tenders accepted from private investors totaled $4,494 million.

In addition to the $5,787 million of tenders accepted in the auction process, $305 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $316 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 10-3/4 percent was set on the notes of Series E-1990 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series E-1990 will be dated July 5, 1983, due July 15, 1990, with interest payable semiannually on January 15 and July 15 until maturity.

Tenders for the notes of Series E-1990 were received until 1:30 p.m. EDST, June 22, and totaled $7,904 million, of which $5,001 million was accepted at yields ranging from 10.76 percent, price 99.936, up to 10.84 percent, price 99.550. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.80 percent, price 99.743. These totaled $998 million. Competitive tenders accepted from private investors totaled $4,003 million.

In addition to the $5,001 million of tenders accepted in the auction process, $5 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities.

An interest rate of 11-1/8 percent was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2003 will be dated July 5, 1983, due August 15, 2003, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the bonds were received until 1:30 p.m. EDST, June 23, and totaled $6,701 million, of which $3,503 million was accepted at yields ranging from 11.18 percent, price 99.497, up to 11.24 percent, price 99.024. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.22 percent, price 99.181. These totaled $803 million. Competitive tenders accepted from private investors totaled $2,700 million.

52-Week Bills

On June 3 tenders were invited for approximately $7,750 million of 364-day Treasury bills to be dated June 16, 1983, and to mature June 14, 1984. The issue was to refund $5,777 million of 364-day bills maturing June 16 and to raise about $1,973 million new cash. Tenders were opened on June 9. They totaled $16,443 million, of which $7,760 million was accepted, including $416 million of noncompetitive tenders from the public and $1,855 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.80 percent.

PUBLIC DEBT OPERATIONS

Table PDO-1. — Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1983

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Government Finance and Market Analysis in the Office of the Secretary]

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Gov't accounts and Federal Reserve banks	Held by 1/: All other investors
1983						
July 31....	15-7/8%-T	Note	7/31/81	4,974	387	4,587
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,086	3,199
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,225	3,445
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	657	4,774
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	469	4,799
Oct. 1....	1-1/2%-EO	Note	10/01/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	636	4,834
Nov. 15....	7%-B	Note	11/15/76	2,309	105	2,204
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,077	3,755
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	694	4,799
Dec. 31....	10-1/2%-N	Note	12/31/79	2,701	289	2,412
Dec. 31....	13%-Y	Note	12/31/81	5,427	653	4,774
	Total.....		.....	56,663	10,562	46,101
1984						
Jan. 31....	15%-N	Note	2/01/82	6,208	561	5,647
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Feb. 29....	15-1/8%-P	Note	3/01/82	5,950	694	5,256
Mar. 31....	14-1/4%-O	Note	3/31/80	2,914	604	2,310
Mar. 31....	14-1/8%-Q	Note	3/31/82	6,219	652	5,567
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
Apr. 30....	13-7/8%-R	Note	4/30/82	5,877	826	5,051
May 15....	9-1/4%-C	Note	9/05/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	510	3,805
May 15....	15-3/4%-K	Note	5/15/81	3,776	776	3,000
May 31....	13-3/4%-S	Note	6/01/82	6,018	440	5,578
June 30....	8-7/8%-E	Note	6/30/80	3,726	545	3,181
June 30....	14-3/8%-T	Note	6/30/82	6,232	856	5,376
July 31....	13-1/8%-U	Note	8/02/82	7,177	1,162	6,015
Aug. 15....	6-3/8%	Bond	8/15/72	2,171	1,209	962
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	391	2,472
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	865	3,797
Aug. 31....	11-5/8%-V	Note	8/31/82	7,492	606	6,886
Sept. 30....	12-1/8%-F	Note	9/30/80	11,012	892	10,120
Oct. 31....	9-3/4%-X	Note	11/01/82	7,890	529	7,361
Nov. 15....	16%-L	Note	8/17/81	5,780	1,189	4,591
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,092	5,121
Nov. 30....	9-7/8%-Y	Note	11/30/82	7,571	491	7,080
Dec. 31....	14%-H	Note	12/31/80	3,620	309	3,311
Dec. 31....	9-3/8%-Z	Note	12/31/82	8,009	600	7,409
	Total.....		.....	136,720	19,781	116,939
1985						
Jan. 31....	9-1/4%-Q	Note	1/31/83	8,298	576	7,722
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	407	5,481
Feb. 28....	9-5/8%-R	Note	2/28/83	8,434	638	7,796
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	389	3,397
Mar. 31....	9-5/8%-S	Note	3/31/83	9,171	610	8,561
Apr. 30....	9-1/2%-T	Note	5/02/83	8,572	342	8,230
May 15....	14-3/8%-O	Note	3/03/80	2,719	285	2,434
May 15....	10-3/8%-C	Note	12/04/79	2,539	40	2,499
May 15....	3-1/4%	Bond	6/03/58	439	147	292
May 15....	14-1/8%-M	Note	5/17/82	6,952	1,636	5,316
May 15,75-85	4-1/4%	Bond	4/05/60	700	268	432
May 31....	9-7/8%-U	Note	5/31/83	8,681	574	8,107
June 30....	14%-M	Note	6/30/81	3,393	250	3,143
June 30....	10%-V	Note	6/30/83	9,020	600	8,420
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	84	3,209
Aug. 15....	13-1/8%-N	Note	8/16/82	7,487	1,426	6,061
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	385	3,576
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
Nov. 15....	9-3/4%-P	Note	11/15/82	6,986	600	6,386
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	171	3,259
	Total.....		.....	115,876	12,505	103,371
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	98	3,090
Feb. 15....	9-7/8%-L	Note	2/15/83	8,116	1,255	6,861
Mar. 31....	14%-G	Note	3/31/82	4,215	302	3,913
May 15....	13-3/4%-O	Note	3/04/81	3,460	32	3,428
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
May 15....	9-3/8%-M	Note	5/16/83	7,330	500	6,830
June 30....	14-7/8%-N	Note	7/06/82	4,758	407	4,351
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Sept. 30....	12-1/4%-J	Note	9/30/82	5,813	135	5,678
Nov. 15....	16-1/8%-F	Note	9/08/81	3,469	217	3,252
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	24	3,182
Dec. 31....	10%-K	Note	12/31/82	5,908	352	5,556
	Total.....		.....	65,393	7,344	58,049
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
Feb. 15....	12-3/4%-O	Note	12/02/81	3,437	15	3,422
Mar. 31....	10-1/4%-N	Note	3/31/83	6,522	300	6,222
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	14%-E	Note	3/03/82	3,519	19	3,500
June 30....	10-1/2%-J	Note	6/30/83	6,434	349	6,085
Aug. 15....	13-3/4%-F	Note	6/02/82	4,078	23	4,055
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
Nov. 15....	12-5/8%-G	Note	9/07/82	5,384	2	5,382
	Total.....		.....	40,471	3,481	36,990
1988						
Jan. 15....	12-3/8%-C	Note	1/05/81	2,710	5	2,705
Feb. 15....	10-1/8%-G	Note	12/02/82	5,040	-	5,040
Apr. 15....	13-1/4%-O	Note	4/06/81	2,972	151	2,821
May 15....	9-7/8%-H	Note	3/01/83	5,955	3	5,952
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	39	3,430
Aug. 15....	10-1/2%-J	Note	6/03/83	5,783	3	5,780
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	269	3,205
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	36,996	3,363	33,633
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	47	3,461
Apr. 15....	14-3/8%-O	Note	4/07/82	3,348	39	3,309
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
July 15,...	14-1/2%-E	Note	7/08/82	4,723	60	4,663
Oct. 15....	11-7/8%-F	Note	9/29/82	4,237	-	4,237
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	24,223	2,547	21,676
1990						
Jan. 15....	10-1/2%-C	Note	1/04/83	4,842	-	4,842
Feb. 15....	3-1/2%	Bond	2/14/58	1,081	307	774
Apr. 15....	10-1/2%-D	Note	4/04/83	5,054	-	5,054
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,186	2,576
Nov. 15....	13%-B	Note	11/17/80	5,701	668	5,033
	Total.....		.....	21,643	2,503	19,140
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	336	1,711
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	471	2,341
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	419	2,467
	Total.....		.....	7,745	1,226	6,519
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	182	2,631
May 15....	13-3/4%-B	Note	5/17/82	10,798	1,952	8,846
Aug.15,87-92	4-1/4%	Bond	8/15/62	1,971	1,056	915
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
Nov. 15....	10-1/2%-C	Note	11/15/82	4,331	255	4,076
	Total.....		.....	21,417	3,537	17,880
1993						
Feb. 15....	10-7/8%-A	Note	2/15/83	5,162	692	4,470
Feb.15,88-93	4%	Bond	1/17/63	110	42	68
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	136	1,365
May 15....	10-1/8%-B	Note	5/16/83	5,100	378	4,722
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,814	1,221	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	17,591	2,969	14,622
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	653	330	323
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	52	1,454
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,671	528	6,143
1995						
Feb. 15....	3%	Bond	2/15/55	245	57	188
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	345	1,158
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,236	474	5,762
1998						
May 5,93-98	7%	Bond	5/15/73	692	230	462
Nov. 15....	3-1/2%	Bond	10/03/60	695	162	533
	Total.....		.....	1,387	392	995
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,378	1,614	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,749	595	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,612	2,067	2,545
	Total.....		.....	7,361	2,662	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	-	1,501
May 15....	13-1/8%	Bond	4/02/81	1,750	21	1,729
Aug.15,96-01	8%	Bond	8/16/76	1,485	741	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	54	1,699
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	107	1,646
	Total.....		.....	8,242	923	7,319
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	47	1,712
Nov. 15....	11-5/8%	Bond	9/29/82	2,753	22	2,731
	Total.....		.....	4,512	69	4,443
2003						
Feb. 15....	10-3/4%	Bond	1/04/83	3,007	11	2,996
May 15....	10-3/4%	Bond	4/04/83	3,249	-	3,249
	Total.....		.....	6,256	11	6,245
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,224	2,156	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,234	1,568	2,666
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total.....		.....	5,729	1,833	3,896
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,628	3,602
	Total.....		.....	7,333	2,377	4,956
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	735	3,871
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,555	7,252
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,494	693	1,801
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	780	3,956
	Total.....		.....	10,217	2,543	7,674
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	833	3,776
Nov.15,06-11	14%	Bond	11/16/81	4,901	501	4,400
	Total.....		.....	9,510	1,334	8,176
2012						
Nov.15,07-12	10-3/8%	Bond	11/15/82	11,032	787	10,245

* Less than $500,000.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO—2. — Offerings of Bills

[Amounts in millions of dollars. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue			Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly:								
(13-week and 26-week)								
1983-Mar. 3.....	1983-June 2	91	$13,462.4	r$6,227.4	r$5,352.9	$874.5	$5,816.0	r$77,658.8
	Sept. 1	182	14,226.9	r6,215.9	r5,547.9	668.0	5,512.4	r150,534.8
10.....	June 9	91	15,766.1	r6,225.8	r5,232.6	993.2	5,826.9	r78,057.7
	Sept. 8	182	15,629.8	r6,223.8	r5,467.9	755.9	5,614.8	r151,143.8
17.....	June 16	91	16,462.3	r6,214.1	r5,221.7	992.4	5,846.9	r78,424.9
	Sept. 15	182	14,349.5	r6,211.5	r5,432.5	779.0	5,655.1	r151,700.2
24.....	June 23	91	13,047.9	r6,216.1	r5,298.9	917.2	5,814.1	r78,826.9
	Sept. 22	182	17,642.9	r6,220.5	r5,439.6	780.9	5,690.2	r152,230.5
31.....	June 30	91	14,132.9	r6,219.8	r5,307.0	912.8	5,811.7	r79,235.0
	Sept. 29	182	15,152.9	r6,219.3	r5,405.8	813.5	5,108.5	r153,341.2
Apr. 7.....	July 7	91	15,196.2	6,229.0	5,161.4	1,067.6	5,796.0	79,668.1
	Oct. 6	182	16,074.7	6,227.1	5,231.0	996.1	5,653.5	153,914.9
14.....	July 14	91	15,205.0	6,177.9	5,108.3	1,069.7	5,829.3	80,016.7
	Oct. 13	182	15,398.3	6,271.2	5,291.8	979.4	5,626.5	154,559.6
21.....	July 21	91	17,977.6	6,234.3	5,284.9	949.5	6,013.3	80,237.8
	Oct. 20	182	13,737.9	6,244.9	5,431.5	813.4	5,624.6	155,179.8
28.....	July 28	91	15,776.7	6,215.0	5,262.3	952.7	6,018.5	80,434.3
	Oct. 27	182	15,017.0	6,179.2	5,375.6	803.6	5,625.3	155,733.7
May 5.....	Aug. 4	91	16,754.1	6,225.0	5,216.2	1,008.8	6,019.0	80,640.2
	Nov. 3	182	15,859.7	6,229.6	5,402.8	826.8	5,627.4	156,335.9
12.....	Aug. 11	91	14,999.9	6,219.4	5,265.1	954.2	6,019.4	80,840.2
	Nov. 10	182	16,592.4	6,220.4	5,409.8	810.6	5,630.7	156,925.6
19.....	Aug. 18	91	13,786.5	3,020.5	2,027.0	993.5	4/8,723.8	77,638.8
	Nov. 17	182	13,471.1	3,688.6	2,892.3	796.3	4/8,131.4	154,990.2
26.....	Aug. 25	91	12,963.8	6,216.2	5,238.3	977.9	6,214.4	77,640.6
	Nov. 25	183	14,292.1	6,224.4	5,457.5	767.0	5,621.6	155,593.1
June 2.....	Sept. 1	91	13,842.0	6,213.5	5,263.6	949.9	6,227.4	77,626.7
	Dec. 1	182	16,040.9	6,217.4	5,512.6	704.8	5,816.2	155,994.3
9.....	Sept. 8	91	13,889.7	6,234.5	5,199.0	1,035.4	6,225.8	77,635.4
	Dec. 8	182	16,137.1	6,228.0	5,468.7	759.2	5,821.7	156,400.6
16.....	Sept. 15	91	14,593.9	6,229.2	5,211.4	1,017.9	6,214.1	77,650.5
	Dec. 15	182	15,206.3	6,234.7	5,503.3	731.4	5,824.1	156,811.2
23.....	Sept. 22	91	12,838.2	6,216.4	5,270.7	945.8	6,216.1	77,650.8
	Dec. 22	182	12,749.1	6,217.8	5,592.2	625.7	5,811.3	157,217.7
30.....	Sept. 29	91	15,422.4	6,223.6	5,284.0	939.6	6,219.8	77,654.6
	Dec. 29	182	13,435.4	6,216.6	5,544.3	672.4	5,812.7	157,621.7
52 weeks:								
1982-June 17.....	1983-June 16	364	12,268.7	5,776.9	5,736.4	40.5	4,010.9	66,480.7
July 15.....	July 14	364	13,047.9	6,034.2	5,740.0	294.1	4,011.2	68,503.6
Aug. 12.....	Aug. 11	364	14,639.4	6,261.8	5,994.5	267.3	4,511.7	70,253.7
Sept. 9.....	Sept. 8	364	17,392.7	7,126.8	6,931.7	195.1	4,768.4	72,612.2
Oct. 7.....	Oct. 6	364	11,705.7	7,011.5	6,684.2	327.3	5,251.0	74,372.7
Nov. 4.....	Nov. 3	364	11,334.8	7,016.7	6,766.1	250.6	5,015.6	76,373.8
Dec. 2.....	Dec. 1	364	13,901.0	7,008.3	6,788.7	219.6	5,194.1	78,188.0
Dec. 30.....	Dec. 29	364	16,992.9	7,108.5	R6,994.2	114.4	5,260.1	80,036.5
1983-Jan. 27.....	1984-Jan. 26	364	17,049.4	7,526.9	6,988.4	538.4	5,293.9	82,269.5
Feb. 24.....	Feb. 23	364	18,292.8	7,768.2	7,195.3	572.9	5,270.7	84,767.0
Mar. 24.....	Mar. 22	364	17,255.1	r7,774.0	r7,218.7	555.3	5,276.7	r87,264.3
Apr. 21.....	Apr. 19	364	19,691.2	7,764.3	7,247.6	516.7	5,269.3	89,759.3
May 19.....	May 17	364	18,198.2	7,795.2	7,331.4	463.8	5,581.3	91,973.2
June 16.....	June 14	364	16,458.5	7,775.7	7,343.4	432.2	5,776.9	93,972.0
Cash management:								
1983-June 6.....	1983-Aug. 18	73	8,761.0	2,502.0	-	-	-	-
	Nov. 17	164	8,373.0	2,507.4	-	-	-	-

Footnotes at end of table.

Table PDO—2. — Offerings of Bills—Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate 5/ (percent)	Price per hundred	Average discount rate (percent)	Price per hundred	Average discount rate (percent)
Regular weekly:							
1983-Mar. 3	97.992	7.944	8.24	6/98.008	7.880	97.983	7.979
	95.982	7.948	8.42	96.011	7.890	95.968	7.975
10	97.926	8.205	8.52	7/97.946	8.126	97.920	8.229
	95.869	8.171	8.67	95.895	8.120	95.860	8.189
17	97.913	8.256	8.57	97.973	8.019	97.910	8.268
	95.822	8.264	8.77	95.837	8.235	95.817	8.274
24	97.868	8.434	8.76	97.879	8.391	97.858	8.474
	95.685	8.535	9.07	95.692	8.521	95.682	8.541
31	97.806	8.680	9.02	8/97.818	8.632	97.801	8.699
	95.599	8.705	9.26	9/95.616	8.672	95.593	8.717
Apr. 7	97.810	8.664	9.01	97.823	8.612	97.806	8.680
	95.599	8.705	9.26	10/95.610	8.684	95.593	8.717
14	97.936	8.165	8.48	97.947	8.122	97.933	8.177
	95.830	8.248	8.75	95.841	8.227	95.822	8.264
21	97.970	8.03	8.33	97.965	8.05	97.975	11/8.01
	95.854	8.20	8.70	95.839	8.23	95.875	8.16
28	97.940	8.15	8.46	97.937	8.16	97.950	12/8.11
	95.844	8.22	8.72	95.839	8.23	95.859	8.19
May 5	97.968	8.04	8.34	97.965	8.05	97.980	7.99
	95.930	8.05	8.53	95.925	8.06	95.956	8.00
12	97.942	8.14	8.45	97.940	8.15	97.953	8.10
	95.890	8.13	8.62	95.885	8.14	95.895	13/8.12
19	97.953	8.10	8.41	97.950	8.11	97.960	8.07
	95.885	8.14	8.63	95.880	8.15	95.905	8.10
26	97.862	8.46	8.79	97.856	8.48	97.872	14/8.42
	95.694	8.47	9.00	95.689	8.48	95.715	8.43
June 2	97.813	8.65	8.99	97.811	8.66	97.826	8.60
	95.617	8.67	9.22	95.607	8.69	95.627	8.65
9	97.816	8.64	8.98	97.811	8.66	97.826	8.60
	95.556	8.79	9.35	95.551	8.80	95.566	8.77
16	97.793	8.73	9.08	97.788	8.75	97.801	8.70
	95.536	8.83	9.40	95.531	8.84	95.546	8.81
23	97.730	8.98	9.34	97.722	9.01	97.750	15/8.90
	95.440	9.02	9.61	95.425	9.05	95.470	8.96
30	97.702	9.09	9.46	97.700	9.10	97.722	16/9.01
	95.379	9.14	9.74	95.369	9.16	95.399	17/9.10
52 weeks:							
1982-June 17	87.692	12.173	13.61	87.735	12.130	87.665	12.199
July 15	87.545	12.318	13.79	87.584	12.280	87.513	12.350
Aug. 12	88.681	11.195	12.41	88.759	11.117	88.653	11.222
Sept. 9	89.600	10.286	11.32	89.646	10.240	89.578	10.307
Oct. 7	90.373	9.521	10.41	90.464	9.431	90.326	9.568
Nov. 4	91.338	8.567	9.29	91.407	8.499	91.263	8.641
Dec. 2	91.535	8.372	9.07	91.585	8.323	91.507	8.400
30	91.815	8.095	8.75	18/91.839	8.071	91.800	8.110
1983-Jan. 27	91.904	8.007	8.65	91.931	7.980	91.893	8.018
Feb. 24	91.600	8.308	8.99	91.626	8.282	91.588	8.320
Mar. 24	91.479	8.427	9.16	19/91.508	8.399	91.467	8.439
Apr. 21	91.633	8.275	8.98	91.639	8.269	91.623	8.285
May 19	91.861	8.05	8.72	91.850	8.06	91.891	8.02
June 16	91.102	8.80	9.59	91.082	8.82	91.122	8.78
Cash management:							
1983-June 6	98.274	8.51	8.81	98.270	8.53	98.280	8.48
	96.059	8.65	9.16	96.046	8.68	96.078	8.61

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-week bills 26-week tenders for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Includes cash management bills issued June 6, 1983.
5/ Equivalent coupon-issue yield.
6/ Except $100,000 at 98.042 and $1,255,000 at 98.020.
7/ Except $1,000,000 at 97.996, $1,000,000 at 97.991, and $1,000,000 at 97.986.
8/ Except $50,000 at 97.821.
9/ Except $10,000 at 95.759, $1,000,000 at 95.626, and $500,000 at 95.622.
10/ Except $100,000 at 95.626 and $150,000 at 95.617.
11/ Except $4,000,000 at 98.003.
12/ Except $2,000,000 at 97.973.
13/ Except $500,000 at 95.905.
14/ Except $10,000 at 97.950.
15/ Except $30,000 at 97.826 and $50,000 at 97.763.
16/ Except $1,000,000 at 97.320.
17/ Except $1,000,000 at 95.425.
18/ Except $1,000,000 at 92.395 and $1,000,000 at 92.386.
19/ Except $500,000 at 91.594, $100,000 at 91.536, and $500,000 at 91.516.

Table PDO—3. — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/			Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	$13,710	$6,003	
6/03/81	6/03/81	18.480	Bill	-	6/18/81-Reopening			15d	8,324	3,003	
6/11/81	6/18/81	13.146	Bill	-	6/17/82			364d	7,104	4,011	
6/18/81	6/30/81	14-5/8	Note	-	6/30/83-S	2y			12,661	4,607	5/
6/23/81	6/30/81	14	Note	-	6/30/85-H	4y			7,747	3,393	6/
6/25/81	7/02/81	13-3/8	Bond	-	8/15/2001	20y	1m		3,555	1,753	7/
6/30/81	7/07/81	14	Note	-	7/15/88-E	7y			5,725	3,469	8/
7/09/81	7/16/81	13.735	Bill	-	7/15/82			364d	8,535	4,011	
7/22/81	7/31/81	15-7/8	Note	-	7/31/83-T	2y			10,502	4,974	9/
7/31/81	8/04/81	16.200	Bill	-	8/27/81-Reopening			23d	9,795	3,000	
8/04/81	8/17/81	16	Note	-	11/15/84-L	3y	3m		13,754	5,780	10/
8/05/81	8/17/81	14-7/8	Note	-	8/15/91-B	10y			6,028	2,812	11/
8/06/81	8/17/81	13-7/8	Bond	-	5/15/2006-11-Reopening	29y	9m		5,046	2,307	12/
8/07/81	8/13/81	14.542	Bill	-	8/12/82			364d	7,813	4,512	
8/20/81	8/31/81	16-1/4	Note	-	8/31/83-U	5y			10,792	5,431	13/
8/27/81	9/08/81	16-1/8	Note	-	11/15/86-F	2y	2m		6,680	3,469	14/
8/28/81	9/01/81	16.313	Bill	-	9/17/81-Reopening			16d	9,994	4,503	
9/02/81	9/08/81	17.280	Bill	-	9/17/81-Reopening			9d	9,652	4,768	
9/03/81	9/10/81	15.056	Bill	-	9/09/82			364d	9,652	4,768	
9/16/81	9/30/81	16	Note	-	9/30/83-V	2y			8,998	5,268	15/
9/23/81	9/30/81	15-7/8	Note	-	9/30/85-J	4y			8,201	3,961	16/
9/30/81	10/07/81	15-3/4	Bond	-	11/15/2001	20y	1m		3,162	1,753	17/
10/01/81	10/08/81	14.580	Bill	-	10/07/82			364d	9,282	5,251	
10/07/81	10/14/81	15-3/8	Note	-	10/15/88-F	7y			7,072	3,474	18/
10/21/81	11/02/81	15-1/2	Note	-	10/31/83-W	2y			11,199	5,470	19/
10/29/81	11/05/81	13.159	Bill	-	11/04/82			364d	9,112	5,016	
11/02/81	11/16/81	14-3/8	Note	-	11/15/84-M	3y			11,148	6,213	20/
11/04/81	11/16/81	14-1/4	Note	-	11/15/91-C	10y			7,366	2,886	21/
11/05/81	11/16/81	14	Bond	-	11/15/2006-11	30y			3,083	2,001	22/
11/18/81	11/30/81	12-1/8	Note	-	11/30/83-X	2y			9,451	5,493	23/
11/24/81	12/02/81	12-3/4	Note	-	2/15/87-D	5y	2m		8,435	3,437	24/
11/25/81	12/03/81	10.506	Bill	-	12/02/82			364d	10,234	5,194	
12/01/81	12/07/81	10.656	Bill	-	1/21/82-Reopening			45d	7,318	3,000	
12/01/81	12/07/81	11.186	Bill	-	4/22/82-Reopening			136d	4,939	2,001	
12/16/81	12/31/81	13	Note	-	12/31/83-Y	2y			8,511	5,427	25/
12/22/81	12/31/81	14-1/8	Note	-	12/31/85-K	4y			7,671	3,430	26/
12/23/81	12/31/81	12.501	Bill	-	12/30/82			364d	9,580	5,260	
12/29/81	1/05/82	12.326	Bill	-	6/17/82-Reopening			163d	8,616	3,002	
12/30/81	1/06/82	14-1/4	Bond	-	2/15/2002	20y	1m		4,856	1,759	27/
1/06/82	1/13/82	14-5/8	Note	-	1/15/89-C	7y			6,339	3,508	28/
1/20/82	2/01/82	15	Note	-	1/31/84-N	2y			12,981	6,208	29/
1/21/82	1/28/82	13.143	Bill	-	1/27/83			364d	10,489	5,294	
2/02/82	2/16/82	14-5/8	Note	-	2/15/85-L	3y			11,399	5,888	30/
2/03/82	2/16/82	14-5/8	Note	-	2/15/92-A	10y			6,657	2,813	31/
2/04/82	2/16/82	14	Bond	-	11/15/2006-11-Reopening	29y	9m		5,126	2,576	32/
2/17/82	3/01/82	15-1/8	Note	-	2/29/84-P	2y			9,349	5,950	33/
2/18/82	2/25/82	13.180	Bill	-	2/24/83			364d	10,528	5,271	
2/24/82	3/03/82	14	Note	-	5/15/87-E	5y	2m		6,749	3,519	34/
3/17/82	3/31/82	14-1/8	Note	-	3/31/84-Q	2y			11,472	6,219	35/
3/18/82	3/25/82	12.509	Bill	-	3/24/83			364d	9,379	5,277	
3/24/82	3/31/82	14	Note	-	2/31/86-G	4y			8,757	4,214	36/
3/30/82	4/02/82	14.544	Bill	-	4/22/82-Reopening			20d	31,637	8,016	
3/31/82	4/07/82	14-3/8	Note	-	4/15/89-D	7y			6,237	3,348	37/
4/15/82	4/22/82	12.731	Bill	-	4/21/83			364d	10,077	5,269	
4/21/82	4/30/82	13-7/8	Note	-	4/30/84-R	2y			11,188	5,877	38/
5/04/82	5/17/82	14-1/8	Note	-	5/15/85-M	3y			14,288	6,952	39/
5/05/82	5/17/82	13-3/4	Note	-	5/15/92-B	10y			9,217	4,955	40/
5/13/82	5/20/82	12.194	Bill	-	5/19/83			364d	13,747	5,580	
5/19/82	6/01/82	13-3/4	Note	-	5/31/84-S	2y			13,818	6,018	41/
5/25/82	6/02/82	13-3/4	Note	-	8/15/87-F	5y	5m		9,963	4,078	42/
6/01/82	6/03/82	12.343	Bill	-	6/17/82-Reopening			14d	13,522	6,001	
6/10/82	6/17/82	12.173	Bill	-	6/18/83			364d	12,533	5,776	
6/16/82	6/30/82	14-3/8	Note	-	6/30/84-T	2y			9,803	6,232	43/
6/29/82	7/06/82	14-7/8	Note	-	6/30/86-H	4y			10,986	4,758	44/
7/01/82	7/08/82	14-1/2	Note	-	7/15/89-E	7y			7,307	4,723	45/
7/08/82	7/15/82	12.318	Bill	-	7/14/83			364d	13,067	6,034	
7/21/82	8/02/82	13-1/8	Note	-	7/31/84-U	2y			11,278	7,177	46/
7/29/82	8/04/82	10.247	Bill	-	9/16/82-Reopening			43d	19,676	4,501	
8/03/82	8/16/82	13-1/8	Note	-	8/15/85-N	3y			13,800	7,487	47/
8/04/82	8/16/82	13-3/4	Note	-	5/15/92-B-Reopening	9y	9m		10,230	5,841	48/
8/05/82	8/12/82	11.195	Bill	-	8/11/83			364d	14,641	6,261	
8/25/82	8/31/82	11-5/8	Note	-	8/31/84-V	2y			12,992	7,492	49/
8/31/82	9/07/82	12-5/8	Note	-	11/15/87-G	5y	2m		11,709	5,384	50/
9/01/82	9/03/82	9.083	Bill	-	9/16/82-Reopening			13d	13,926	4,509	
9/02/82	9/09/82	10.286	Bill	-	9/08/83			364d	17,505	7,126	
9/15/82	9/30/82	12-1/8	Note	-	9/30/84-F	2y			12,688	7,644	51/
9/21/82	9/30/82	12-1/4	Note	-	9/30/86-J	4y			15,972	5,813	52/
9/22/82	9/29/82	11-7/8	Note	-	10/15/89-F	7y			8,409	4,237	53/
9/23/82	9/29/82	11-5/8	Bond	-	11/15/2002	20y	1m		5,941	2,753	54/
9/30/82	10/07/82	9.521	Bill	-	10/06/83			364d	11,707	7,012	
10/20/82	10/31/82	9-3/4	Note	-	10/31/84-X	2y			15,026	7,890	55/
10/28/82	11/04/82	8.567	Bill	-	11/03/83			364d	11,335	7,017	
11/03/82	11/15/82	9-3/4	Note	-	11/15/85-P	3y			13,806	6,986	56/
11/04/82	11/15/82	10-1/2	Note	-	11/15/92-C	10y			8,324	4,331	57/
11/09/82	11/15/82	10-3/8	Bond	-	11/15/2007-12	30y			7,589	3,163	58/
11/12/82	11/15/82	8.408	Bill	-	1/27/83-Reopening			73d	14,440	4,002	
11/17/82	11/30/82	9-7/8	Note	-	11/30/84-Y	2y			15,346	7,571	59/
11/23/82	12/02/82	10-1/8	Note	-	2/15/88-G	5y	2m		10,220	5,040	60/
11/24/82	12/02/82	8.372	Bill	-	12/01/83			364d	13,901	7,018	
11/30/82	12/01/82	7.920	Bill	-	1/20/83-Reopening			50d	9,901	5,008	
11/30/82	12/06/82	8.411	Bill	-	4/28/83-Reopening			143d	10,909	3,002	
12/15/82	12/31/82	9-3/8	Note	-	12/31/84-Z	2y			14,665	8,009	61/
12/16/82	12/31/82	10	Note	-	12/31/86-K	4y			11,518	5,908	62/
12/21/82	1/04/83	10-1/2	Note	-	1/15/90-C	7y			11,794	4,842	63/
12/22/82	1/04/83	10-3/4	Bond	-	2/15/2003	20y	1m		6,060	3,007	64/
12/23/82	12/30/82	8.095	Bill	-	12/29/83			364d	17,086	7,109	
1/19/83	1/31/83	9-1/4	Note	-	1/31/85-Q	2y			p15,305	p8,215	65/
1/20/83	1/27/83	8.007	Bill	-	1/26/84			364d	p17,024	p7,501	
2/01/83	2/15/83	9-7/8	Note	-	2/15/86-L	3y			p13,812	p8,021	66/
2/02/83	2/15/83	10-7/8	Note	-	2/15/93-A	10y			p11,013	p5,171	67/
2/03/83	2/15/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	9m		p6,636	p3,941	68/
2/16/83	2/28/83	9-5/8	Note	-	2/28/85-R	2y			p15,773	p8,340	69/
2/17/83	2/24/83	8.308	Bill	-	2/23/84			364d	p18,275	p7,750	
2/23/83	3/01/83	9-7/8	Note	-	5/15/88-H	5y	2m		p11,379	p5,935	70/
3/02/83	3/07/83	8.128	Bill	-	4/21/83-Reopening			45d	33,523	9,004	
3/16/83	3/31/83	9-5/8	Note	-	3/31/85-S	2y			p14,813	p9,068	71/
3/17/83	3/24/83	8.427	Bill	-	3/22/84			364d	p17,232	p7,751	
3/22/83	3/31/83	10-1/4	Note	-	3/31/87-H	4y			p12,771	p6,477	72/
3/23/83	4/04/83	10-1/2	Note	-	4/15/90-D	7y			p12,004	p5,026	73/
3/24/83	4/04/83	10-3/4	Bond	-	5/15/2003	20y	1m		p7,703	p3,251	74/
4/06/83	4/11/83	8.964	Bill	-	4/21/83-Reopening			10d	18,797	3,018	
4/14/83	4/21/83	8.275	Bill	-	4/19/84			364d	p19,678	p7,751	
4/20/83	5/02/83	9-1/2	Note	-	4/30/85-T	2y			p19,808	p8,463	75/

Footnotes on following page.

Table PDO—3. — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[Dollar amounts in millions]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/			Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
5/03/83	5/16/83	9-3/8%	Note	-	5/15/86-M	3y			p$17,583	p$7,252	76/
5/04/83	5/16/83	10-1/8	Note	-	5/15/93-B	10y			p11,544	p5,088	77/
5/05/83	5/16/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	6m		p7,847	p3,927	78/
5/12/83	5/19/83	8.05	Bill	-	5/17/84			364d	p18,183	p7,780	
5/26/83	5/31/83	9-7/8	Note	-	5/31/85-U	2y			p18,616	p8,672	79/
5/27/83	6/01/83	8.61	Bill	-	6/16/83-Reopening			15d	22,860	6,003	
6/01/83	6/03/83	10-1/2	Note	-	8/15/88-J	5y	2m		p12,980	p5,763	80/
6/02/83	6/06/83	8.51	Bill	-	8/18/83-Reopening			73d	8,761	2,502	
6/02/83	6/06/83	8.65	Bill	-	11/17/83-Reopening			164d	8,373	2,507	
6/09/83	6/16/83	8.80	Bill	-	6/14/84			364d	p16,443	p7,760	
6/15/83	6/30/83	10		-	6/30/83-V	2y			p14,862	p8,903	81/
6/21/83	6/30/83	10-1/2		-	6/30/87-J	4y			p15,304	p6,408	82/
6/22/83	7/05/83	10-3/4		-	7/15/90-E	7y			p7,909	p5,006	83/
6/23/83	7/05/83	11-1/8		-	8/15/2003	20y	1m		p6,701	p3,503	84/

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see table POO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.
5/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
6/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
7/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
8/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
9/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
10/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
11/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
12/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
13/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
14/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
15/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
16/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
17/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
18/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
19/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
20/ Yields accepted ranged from 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
21/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.482).
22/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
23/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
24/ Yields accepted ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
25/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
26/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
27/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
28/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
29/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
30/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
31/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
32/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).
33/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).
34/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).
35/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).
36/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).
37/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).
38/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).
39/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).
40/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).
41/ Yields accepted ranged from 13.75% (price 100.000) up to 13.78% (price 99.949) with the average at 13.77% (price 99.966).
42/ Yields accepted ranged from 13.67% (price 100.116) up to 13.73% (price 99.897) with the average at 13.71% (price 99.970).
43/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).
44/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).
45/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).
46/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.
47/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).
48/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).
49/ Yields accepted ranged from 11.38% (price 100.428) up to 11.72% (price 99.835) with the average at 11.67% (price 99.922).
50/ Yields accepted ranged from 12.64% (price 99.807) up to 12.69% (price 99.620) with the average at 12.68% (price 99.658).
51/ Yields accepted ranged from 12.00% (price 100.217) up to 12.25% (price 99.784) with the average at 12.20% (price 99.870).
52/ Yields accepted ranged from 12.28% (price 99.907) up to 12.31% (price 99.815) with the average at 12.30% (price 99.846).
53/ Yields accepted ranged from 11.82% (price 100.229) up to 12.00% (price 99.387) with the average at 11.94% (price 99.667).
54/ Yields accepted ranged from 11.65% (price 99.727) up to 11.79% (price 98.659) with the average at 11.68% (price 99.496).
55/ Yields accepted ranged from 9.72% (price 100.053) up to 9.85% (price 99.823) with the average at 9.79% (price 99.929).
56/ Yields accepted ranged from 9.70% (price 100.128) up to 9.90% (price 99.619) with the average at 9.86% (price 99.720).
57/ Yields accepted ranged from 10.46% (price 100.244) up to 10.53% (price 99.817) with the average at 10.50% (price 100.000).
58/ Yields accepted ranged from 10.44% (price 99.407) up to 10.48% (price 99.045) with the average at 10.46% (price 99.226).
59/ Yields accepted ranged from 9.85% (price 100.044) up to 9.93% (price 99.902) with the average at 9.91% (price 99.938).
60/ Yields accepted ranged from 10.18% (price 99.684) up to 10.23% (price 99.486) with the average at 10.21% (price 99.565).
61/ Yields accepted ranged from 9.42% (price 99.920) up to 9.50% (price 99.777) with the average at 9.46% (price 99.848).
62/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.613) with the average at 10.10% (price 99.672).
63/ Yields accepted ranged from 10.56% (price 99.692) up to 10.61% (price 99.449) with the average at 10.58% (price 99.594).
64/ Yields accepted ranged from 10.70% (price 100.348) up to 10.77% (price 99.775) with the average at 10.75% (price 99.938).
65/ Yields accepted ranged from 9.18% (price 100.125) up to 9.28% (price 99.946) with the average at 9.25% (price 100.000).
66/ Yields accepted ranged from 9.90% (price 99.936) up to 10.02% (price 99.632) with the average at 9.98% (price 99.733).
67/ Yields accepted ranged from 10.92% (price 99.730) up to 10.96% (price 99.491) with the average at 10.94% (price 99.611).
68/ Yields accepted ranged from 10.98% (price 94.650) up to 11.05% (price 94.071) with the average at 11.01% (price 94.401).
69/ Yields accepted ranged from 9.65% (price 99.955) up to 9.73% (price 99.813) with the average at 9.71% (price 99.849).
70/ Yields accepted ranged from 9.94% (price 99.646) up to 10.00% (price 99.406) with the average at 9.96% (price 99.566).
71/ Yields accepted ranged from 9.60% (price 100.045) up to 9.70% (price 99.867) with the average at 9.66% (price 99.938).
72/ Yields accepted ranged from 10.25% (price 100.000) up to 10.33% (price 99.743) with the average at 10.30% (price 99.839).
73/ Yields accepted ranged from 10.55% (price 99.740) up to 10.59% (price 99.546) with the average at 10.58% (price 99.594).
74/ Yields accepted ranged from 10.78% (price 99.694) up to 10.84% (price 99.207) with the average at 10.81% (price 99.450).
75/ Yields accepted ranged from 9.60% (price 99.822) up to 9.63% (price 99.769) with the average at 9.61% (price 99.805).
76/ Yields accepted ranged from 9.45% (price 99.808) up to 9.49% (price 99.706) with the average at 9.48% (price 99.732).
77/ Yields accepted ranged from 10.14% (price 99.907) up to 10.18% (price 99.660) with the average at 10.16% (price 99.783).
78/ Yields accepted ranged from 10.26% (price 101.061) up to 10.32% (price 100.504) with the average at 10.29% (price 100.782).
79/ Yields accepted ranged from 9.89% (price 99.973) up to 9.93% (price 99.902) with the average at 9.92% (price 99.920).
80/ Yields accepted ranged from 10.48% (price 99.975) up to 10.50% (price 99.897) with the average at 10.50% (price 99.897).
81/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.788) with the average at 10.09% (price 99.841).
82/ Yields accepted ranged from 10.61% (price 99.649) up to 10.62% (price 99.617) with the average at 10.62% (price 99.617).
83/ Yields accepted ranged from 10.76% (price 99.936) up to 10.84% (price 99.550) with the average at 10.80% (price 99.743).
84/ Yields accepted ranged from 11.18% (price 99.497) up to 11.24% (price 99.024) with the average at 11.22% (price 99.181).

Note.--All securities were sold at auction through competitive and noncompetitive bidding.

Table PDO—4. — Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A — Other than Bills 1/

[In millions of dollars. Source: Subscription and allotment reports]

Issues			Allotments by investor classes												
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,740	327	8	23	132	17	6	5	1,744	728
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,812	238	20	22	444	39	13	18	772	534
	8/13% Note - 11/15/90-B	2,638	400	400	693	92	39	27	263	33	7	12	1,225	247
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,877	306	10	65	100	38	14	20	1,911	671
3/04/81	13-3/4% Note - 5/15/86-O	3,460	-	-	1,266	186	27	14	273	12	5	*	1,193	9/484
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	1,980	296	16	48	148	11	1	1	1,175	9/1,207
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,293	241	2	18	105	7	-	4	1,265	9/592
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	511	130	45	1	37	*	54	7	939	9/26
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,395	153	6	19	86	11	1	3	1,046	252
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	2,088	390	4	45	100	11	8	41	1,082	9/556
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	1,088	446	22	34	67	32	12	27	850	9/517
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	138	3	8	144	17	11	7	660	125
	13-7/8% Bond - 5/15/06-11	2,002	300	300	617	97	2	5	218	138	2	13	908	9/2
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	1,300	482	11	32	84	18	8	6	1,681	730
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	1,017	206	15	7	137	20	6	7	1,520	9/271
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	1,098	346	24	32	56	33	6	9	1,913	790
	14% Note - 6/30/85-M	3,281	112	112	1,455	237	6	13	83	5	2	9	560	9/911
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	492	109	81	1	72	7	50	41	865	9/35
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,328	218	10	4	106	11	*	27	1,279	486
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	1,566	489	13	34	116	19	4	6	1,480	895
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	1,574	547	23	22	215	34	21	14	1,387	793
	14-7/8% Note - 8/15/91-B	2,412	400	400	831	130	40	3	198	23	3	19	988	9/177
	8/13-7/8% Bond - 5/15/06-11	2,002	305	305	620	169	5	1	154	36	15	-	955	9/47
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	2,024	486	6	45	123	27	4	22	1,184	935
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	915	177	4	15	121	3	3	6	1,872	353
9/30/81	16% Note - 9/30/83-V	4,868	400	400	2,046	447	7	25	132	21	4	12	1,273	901
	15-7/8% Note - 9/30/85-J	3,762	199	199	927	252	8	10	115	35	4	4	1,213	9/1,194
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	554	98	13	*	127	16	*	-	943	9/2
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	1,351	207	7	11	109	27	34	22	1,234	472
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	1,181	495	6	32	61	44	5	23	1,770	1,247
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	1,959	434	15	18	193	17	12	18	1,539	9/958
	14-1/4% Note - 11/15/91-C	2,486	400	400	800	222	9	4	249	48	7	9	907	9/231
	14% Bond -11/15/06-11	2,002	322	322	874	88	10	7	41	25	1	15	928	9/13
11/30/81	12-1/8% Note - 11/30/83-X	4,824	669	669	1,789	436	16	29	247	7	*	2	1,280	9/1,018
12/02/81	12-3/4% Note - 2/15/87-O	3,437	-	-	805	227	9	11	58	12	2	12	1,971	9/330
12/31/81	13% Note - 12/31/83-Y	4,827	600	600	1,746	202	8	25	86	22	2	5	2,120	9/611
	14-1/8% Note - 12/31/85-K	3,276	154	154	836	109	3	8	121	38	2	5	1,311	843
1/06/82	14-1/4% Bond - 2/15/02	1,759	-	-	236	57	3	4	237	17	335	11	836	9/23
1/13/82	14-5/8% Note - 1/15/89-C	3,508	-	-	874	146	41	8	179	44	11	21	1,919	265
2/01/82	15% Note - 1/31/84-M	5,718	490	490	1,751	459	9	50	98	22	12	11	2,392	9/914
2/16/82	14-5/8% Note - 2/15/85-L	5,613	275	275	2,220	378	10	29	192	52	4	9	1,741	978
	14-5/8% Note - 2/15/92-A	2,713	100	100	936	245	11	1	121	3	5	33	1,150	208
	8/14% Bond -11/15/06-11	2,502	75	75	759	213	13	-	110	*	-	-	1,370	9/37
3/01/82	15-1/8% Note - 2/29/84-P	5,359	591	591	2,390	496	7	22	22	46	3	1	1,870	9/502
3/03/82	14% Note - 5/15/87-E	3,519	-	-	1,474	176	4	6	95	9	*	1	1,356	398
3/31/82	14-1/8% Note - 3/31/84-Q	5,619	600	600	1,950	565	7	15	136	84	1	6	2,073	9/782
	14% Note - 3/31/86-G	3,927	288	288	1,107	276	40	9	288	12	4	1	1,635	555
4/07/82	14-3/8% Note - 5/15/89-D	3,348	-	-	1,101	181	26	18	216	11	41	15	1,649	9/90
4/30/82	13-7/8% Note - 4/30/84-R	5,352	525	525	2,314	485	10	25	112	14	1	3	1,841	9/547
5/17/82	14-1/8% Note - 5/15/85-M	5,352	1,600	1,600	1,748	516	14	19	199	79	9	9	1,877	9/882
	13-3/4% Note - 5/15/92-B	4,014	941	941	1,705	325	16	17	254	82	2	84	1,481	9/48
6/01/82	13-3/4% Note - 5/31/84-S	5,607	411	411	2,881	426	3	20	91	49	3	1	1,528	9/605
6/02/82	13-3/4% Note - 8/15/87-F	4,078	-	-	1,531	198	7	4	232	13	*	71	1,539	9/483
6/30/82	14-3/8% Note - 6/30/84-T	5,594	638	638	r1,974	r519	25	17	r135	r20	*	r45	r1,852	9/r1,007
7/06/82	14-7/8% Note - 6/30/86-H	4,557	201	201	1,732	411	14	47	284	29	9	6	1,154	9/871
7/08/82	14-1/2% Note - 7/15/89-E	4,723	-	-	r1,492	r265	r15	9	522	36	16	56	r1,563	9/r749
8/02/82	13-1/8% Note - 7/31/84-U	6,070	1,107	1,107	r2,946	r398	r14	r16	r559	r19	r7	r19	r1,462	9/r630
8/16/82	13-1/8% Note - 8/15/85-N	6,087	1,400	1,400	r2,733	r336	r45	13	410	45	7	r26	r1,869	9/r603
	8/13-3/4% Note - 5/15/92-B	5,006	837	837	r1,372	r173	33	8	364	69	1	33	r2,913	9/r40
8/31/82	11-5/8% Note - 8/31/84-V	6,922	570	570	r2,973	r441	15	47	590	28	*	r107	r1,932	9/r789
9/07/82	12-5/8% Note - 11/15/87-G	5,384	-	-	r2,122	r328	24	14	612	46	1	55	r1,409	9/r773
9/29/82	11-5/8% Bond - 11/15/02	2,753	-	-	608	187	32	1	501	33	3	22	1,341	9/25
	11-7/8% Note - 10/15/89-F	4,237	-	-	r1,389	r292	r10	17	r491	r49	r8	r20	r1,721	9/r240
9/30/82	8/12-1/8% Note - 9/30/84-F	7,092	550	550	2,744	428	20	72	312	42	*	18	2,804	9/652
	12-1/4% Note - 9/30/86-J	5,713	100	100	1,842	428	33	14	461	61	2	12	1,889	9/971
11/01/82	9-3/4% Note - 10/31/84-X	7,412	478	478	2,289	366	10	31	528	24	2	13	2,775	9/1,374
11/15/82	9-3/4% Note - 11/15/85-P	6,386	600	600	3,096	317	18	18	344	23	2	39	1,819	9/710
	10-1/2% Note - 11/15/92-C	4,081	250	250	1,323	211	15	1	783	37	36	17	1,429	9/229
	10-3/8% Bond -11/15/07-12	3,005	159	159	752	275	35	1	1,100	6	44	19	754	9/19
11/30/82	9-7/8% Note - 11/30/84-Y	7,134	437	437	3,222	464	24	36	347	22	*	11	2,166	9/842
12/02/82	10-1/8% Note - 2/15/88-G	5,040	-	-	2,089	198	10	4	558	23	1	55	1,370	9/732
12/31/82	9-3/4% Note - 12/31/84-Z	7,409	600	600	3,046	572	8	33	584	30	4	163	2,345	9/624
	10% Note - 12/31/86-K	5,565	343	343	1,599	331	7	79	294	69	1	*	2,044	9/1,141
1/04/83	10-1/2% Note - 1/15/90-C	4,842	-	-	1,058	129	12	8	391	17	1	5	2,865	9/356
	10-3/4% Bond - 2/15/03	3,007	-	-	p921	p127	p45	-	p592	p40	*	162	p1,075	9/p45
1/31/83	9-1/4% Note - 1/31/85-Q	7,754	544	544	2,905	362	29	111	438	22	1	16	3,087	9/783
2/15/83	9-7/8% Note - 2/15/86-L	7,016	1,100	1,100	2,494	435	16	43	422	32	r3	69	2,793	9/709
	10-7/8% Note - 2/15/93-A	4,512	650	650	1,267	579	46	*	349	26	72	*	2,074	9/99
	8/10-3/8% Bond -11/15/07-12	3,940	-	-	670	139	11	5	369	18	-	22	2,180	9/526
2/28/83	9-5/8% Note - 2/28/85-R	7,935	499	499	2,806	706	107	21	493	20	7	8	3,136	9/631
3/01/83	9-7/8% Note - 5/15/88-N	5,955	-	-	1,980	520	8	6	454	25	1	118	1,870	9/973
3/31/83	9-5/8% Note - 3/31/85-S	8,571	600	600	p3,376	p464	p37	p72	p363	p40	p1	p21	p2,927	9/1,270
	10-1/4% Note - 3/31/87-H	6,222	300	300	p1,948	p342	p12	p73	p537	p21	p*	p15	p2,399	9/p875
4/04/83	10-1/2% Note - 4/15/90-D	5,054	-	-	p1,324	p614	p45	p7	p327	p61	p10	p43	p2,308	9/p315
	10-3/4% Bond - 5/15/03	3,249	-	-	p977	p155	p8	p7	p268	p53	p389	p11	p1,339	9/p42
5/02/83	9-1/2% Note - 4/30/85-T	8,230	342	342	p2,131	p568	p9	p18	p361	p41	p4	p61	p3,926	9/p1,111
5/16/83	9-3/8% Note - 5/15/86-M	6,830	500	500	p2,039	p368	p16	p86	p673	p28	p3	p97	p2,093	9/p1,427
	10-1/8% Note - 5/15/93-B	4,800	300	300	p1,487	p239	p7	p9	p426	p75	p12	p170	p2,180	9/p195
	8/10-3/8% Bond -11/15/07-12	3,753	175	175	p968	p505	p3	p4	p234	p18	-	p14	p1,871	9/p136

* Less than $500,000.

1/ Excludes 1-1/2 percent Treasury notes issued in exchange to holders of nonmarketable 2-3/4 percent Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

Note.--For detail of offerings see table PDO-3.

Table PDO–4. – Allotments by Investor Classes on Subscriptions for Public Marketable Securities–Continued
Part B – Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Subscription and allotment reports]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/26/81	12/31/81	12.075	$4,518	$900	$1,069	$11	$1,776	$762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	1,393	18	2,193	890
2/25/82	2/24/83	13.179	5,271	1,100	1,146	18	2,256	751
3/25/82	3/24/83	12.509	5,277	1,000	997	73	2,427	780
4/22/82	4/21/83	12.730	5,269	900	1,017	44	2,586	722
5/20/82	5/19/83	12.193	5,581	1,100	1,086	9	2,589	797
6/17/82	6/16/83	12.173	5,777	1,200	1,147	57	2,738	635
7/15/82	7/14/83	12.318	6,034	1,200	2,380	9	2,029	416
8/12/82	8/11/83	11.195	6,262	1,100	1,576	110	2,559	917
9/09/82	9/08/83	10.286	7,127	1,300	r1,670	r86	r3,600	r471
10/07/82	10/06/83	9.521	7,012	1,200	2,386	59	2,606	761
11/04/82	11/03/83	8.567	7,017	1,000	r2,094	r15	r3,559	r349
12/02/82	12/01/83	8.372	7,008	1,300	r1,667	169	3,135	r737
12/30/82	12/29/83	8.095	r7,109	1,000	r1,963	4	3,039	r1,103
1/27/83	1/26/84	8.007	7,527	900	r1,565	r41	r3,952	r1,069
2/24/83	2/23/84	8.308	7,768	1,200	r1,749	79	4,106	r634
3/24/83	3/22/84	8.427	7,774	1,500	r1,632	r72	r3,694	r876
4/21/83	4/19/84	8.275	7,764	1,100	2,002	30	4,241	391
5/19/83	5/17/84	8.05	7,795	1,800	2,167	67	3,188	573
6/16/83	6/14/84	8.80	7,776	1,800	1,412	42	3,457	1,065

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
2/ Exclusive of banks and insurance companies.
3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

U.S. SAVINGS BONDS AND NOTES

Series EE bonds, on sale since Jan. 1, 1980, are the only savings bonds currently sold. Series HH bonds are issued in exchange for series E and EE savings bonds and savings notes. Series A-D were sold from Mar. 1, 1935, through Apr. 30, 1941. Series E was on sale from May 1, 1941, through Dec. 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series H was sold from June 1, 1952, through Dec. 31, 1979. Series HH bonds were sold for cash from Jan. 1, 1980, through Oct. 31, 1982. Series J and K were sold from May 1, 1952, through Apr. 30, 1957.

U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds. The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SBN-1. — Sales and Redemptions by Series, Cumulative through June 30, 1983

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Savings bonds:						
Series A-D 2/	3,949	1,054	5,003	5,002	-	2
Series E, EE, H, and HH	225,976	76,996	302,972	233,547	69,139	285
Series F and G	28,396	1,125	29,521	29,516	-	6
Series J and K	3,556	198	3,754	3,753	-	1
Savings notes	862	364	1,226	962	264	-
Total	262,738	79,738	342,475	272,779	69,404	293

1/ Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

2/ Details by series on a cumulative basis and by period of series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Table SBN-2. — Sales and Redemptions by Period, All Series ot Savings Bonds and Notes Combined

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding	
				Total	Sales price 1/	Accrued discount 1/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-80	253,228	66,849	320,076	247,034	209,566	37,467	73,031	12
1981	3,355	4,218	7,573	12,314	7,869	4,445	68,280	20
1982	3,112	4,922	8,034	8,745	5,446	3,299	67,534	55
Calendar years:								
1935-80	254,038	67,862	321,899	249,370	211,079	38,292	72,518	11
1981	3,335	4,384	7,719	12,056	7,654	4,402	68,106	85
1982	3,259	4,941	8,200	8,045	5,015	3,030	67,980	366
Months:								
1982-June	250	435	685	648	382	266	67,382	59
July	288	424	713	704	483	221	67,393	57
Aug	234	396	631	617	442	175	67,409	57
Sept	257	397	655	531	255	276	67,536	55
Oct	292	414	706	467	277	190	67,774	55
Nov	327	395	722	436	297	139	68,062	54
Dec	317	389	706	476	293	183	67,980	366
1983-Jan	334	483	817	730	601	129	68,076	355
Feb	332	407	738	537	253	284	68,302	331
Mar	346	399	745	556	384	172	68,502	319
Apr	350	428	778	499	223	276	68,793	300
May	418	447	866	488	322	166	69,183	288
June	332	381	713	495	281	214	69,404	293

1/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

Table SBN–3. – Sales and Redemptions by Period, Series E, EE, H, and HH

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price	Accrued discount		Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-80	203,857	64,472	268,329	197,240	162,146	35,094	5,617	65,472	-
1981	3,303	4,218	7,521	11,320	6,876	4,445	748	60,923	-
1982	3,062	4,922	7,984	8,095	4,796	3,299	718	60,095	46
Calendar years:									
1941-80	204,680	65,484	270,164	199,378	163,460	35,918	5,767	64,719	-
1981	3,256	4,384	7,640	11,100	6,698	4,402	750	60,674	75
1982	3,182	4,941	8,123	7,465	4,435	3,030	718	60,392	357
Months:									
1982-June	253	435	688	593	327	266	67	59,957	51
July	244	424	668	703	482	221	24	59,951	49
Aug	271	396	667	572	397	175	102	59,945	48
Sept	255	397	652	489	213	276	62	60,049	46
Oct	270	414	684	434	244	190	48	60,250	46
Nov	312	395	707	407	268	139	50	60,502	44
Dec	314	389	703	446	263	183	54	60,392	357
1983-Jan	321	483	804	691	562	129	60	60,454	348
Feb	309	407	715	503	219	284	49	60,643	324
Mar	364	399	763	514	342	172	89	60,814	312
Apr	389	428	817	463	187	276	96	61,083	300
May	392	447	839	451	285	166	38	61,445	288
June	344	381	725	460	246	214	74	61,639	285
Series H and HH									
Fiscal years:									
1952-80	13,471	-	13,471	11,528	11,528	-	5,617	7,560	-
1981	53	-	53	994	994	-	748	7,367	-
1982	50	-	50	649	649	-	718	7,485	-
Calendar years:									
1952-80	13,457	-	13,457	11,726	11,726	-	5,767	7,498	-
1981	79	-	79	956	956	-	750	7,371	-
1982	77	-	77	578	578	-	718	7,588	-
Months:									
1982-June	-3	-	-3	55	55	-	67	7,425	-
July	44	-	44	50	50	-	24	7,443	-
Aug	-36	-	-36	46	46	-	102	7,463	-
Sept	3	-	3	42	42	-	62	7,485	-
Oct	23	-	23	32	32	-	48	7,524	-
Nov	14	-	14	29	29	-	50	7,560	-
Dec	3	-	3	29	29	-	54	7,588	-
1983-Jan	13	-	13	39	39	-	60	7,621	-
Feb	23	-	23	34	34	-	49	7,659	-
Mar	-17	-	-17	42	42	-	89	7,688	-
Apr	-39	-	-39	36	36	-	96	7,710	-
May	27	-	27	37	37	-	38	7,737	-
June	-12	-	-12	35	35	-	74	7,764	-

Note.--Series E and EE include U.S. savings notes (Freedom Shares) on sale from May 1, 1967, through June 1970 to E bond buyers.

Table OFS–1. – Distribution of Federal Securities by Class of Investors and Type of Issues

[In millions of dollars]

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities				
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable	
1978	780,425	766,971	167,973	13,886	1/154,087	114,764
1979	833,751	819,007	187,683	11,379	1/176,304	115,458
1980	914,317	906,402	197,743	10,078	187,665	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	124,330
1982	1,146,987	1,140,883	216,404	7,944	208,460	134,393
1982-June	1,084,658	1,078,431	211,749	7,994	203,755	127,005
July	1,094,628	1,083,296	206,302	6,882	199,420	132,640
Aug	1,114,214	1,108,131	205,839	7,295	198,544	132,858
Sept	1,146,987	1,140,883	216,404	7,944	208,460	134,393
Oct	1,147,713	1,136,826	210,986	7,061	203,925	132,080
Nov	1,166,569	1,160,489	203,920	5,985	197,935	137,676
Dec	1,201,898	1,195,496	209,355	5,976	203,379	139,312
1983-Jan	1,205,899	1,199,599	206,958	5,962	200,996	132,368
Feb	1,220,132	1,213,742	203,274	r5,935	r197,339	135,561
Mar	1,249,312	1,242,993	201,155	r5,890	r195,265	136,651
Apr	1,252,706	1,242,067	201,868	5,977	195,891	140,175
May	1,296,125	1,289,897	226,794	5,971	220,823	141,179
June	1,324,318	1,318,111	229,290	5,904	223,386	141,673

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1982	790,086	682,085	108,001	1,151	4,952	1,340	3,612
1982-June	739,677	628,996	110,681	1,198	5,029	1,265	3,764
July	744,354	634,556	109,798	6,321	5,011	1,264	3,747
Aug	769,434	661,274	108,160	1,101	4,981	1,261	3,720
Sept	790,086	682,085	108,001	1,151	4,952	1,340	3,612
Oct	793,760	685,521	108,239	5,999	4,887	1,257	3,630
Nov	818,893	708,802	110,091	1,218	4,861	1,256	3,605
Dec	846,829	736,188	110,641	1,576	4,824	1,255	3,569
1983-Jan	860,273	750,329	109,944	1,441	4,859	1,235	3,624
Feb	874,907	771,441	103,466	1,554	4,836	1,232	3,604
Mar	905,187	800,439	104,748	1,498	4,819	1,229	3,590
Apr	900,024	794,518	105,506	5,850	4,786	1,228	3,558
May	921,924	810,197	111,727	1,465	4,763	1,224	3,539
June	947,148	787,901	159,247	1,470	4,737	1,204	3,533

1/ Includes other nonmarketables of $2,056.

Table OFS–2. – Estimated Ownership of Public Debt Securities by Private Investors

[Par values 1/ in billions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of month	Total privately held	Commercial banks 2/	Nonbank investors									
			Total	Individuals 3/			Insurance companies	Money market funds	Corporations 5/	State and local governments 6/	Foreign and international 7/	Other investors 8/
				Total	Savings bonds 4/	Other securities						
1976-June	376.4	91.4	285.0	96.1	69.6	26.5	14.4	0.8	23.3	33.3	69.8	47.2
Dec	409.5	103.5	306.0	101.6	72.0	29.6	16.2	1.1	23.5	39.2	78.1	46.3
1977-June	421.0	102.7	318.3	104.9	74.4	30.5	18.1	.8	22.1	45.8	87.9	38.7
Dec	461.3	98.9	362.4	107.8	76.7	31.1	19.9	.9	18.2	50.9	109.6	55.1
1978-June	477.8	97.8	380.0	109.0	79.1	29.9	19.7	1.3	17.3	58.1	119.5	55.1
Dec	508.6	95.0	413.6	114.0	80.7	33.3	20.0	1.5	17.3	62.8	137.8	60.2
1979-June	516.6	86.1	430.5	115.5	80.6	34.9	20.9	3.8	18.6	68.9	119.7	83.1
Dec	540.5	88.1	452.4	118.0	79.9	38.1	21.4	5.6	17.0	71.8	123.7	94.9
1980-June	558.2	97.4	460.8	116.5	73.4	43.1	22.3	5.3	14.0	75.9	122.8	104.0
Dec	616.4	112.1	504.3	117.1	72.5	44.6	24.0	3.5	19.3	84.4	134.3	121.7
1981-Mar	654.6	117.0	537.6	105.2	70.4	34.8	25.6	14.5	17.0	88.5	142.9	143.9
June	651.2	119.7	531.5	107.4	69.2	38.2	26.4	9.0	19.9	93.3	141.4	134.1
Sept	665.4	112.7	552.7	109.7	68.3	41.4	27.6	11.4	18.0	p95.7	135.5	p154.8
Dec	694.5	111.4	583.1	110.8	68.1	42.7	29.0	21.5	17.9	p99.5	141.4	p163.0
1982-Mar	733.3	116.1	617.2	112.5	67.5	45.0	p31.2	25.7	16.9	p102.9	140.8	p187.0
June	740.9	116.1	624.8	114.1	67.4	46.7	p32.0	22.4	r17.6	p107.3	141.9	p189.5
Sept	781.2	117.8	663.4	115.6	67.6	48.0	p34.7	38.6	r21.6	p112.1	141.6	p199.2
Dec	848.4	131.4	717.0	116.5	68.3	48.2	p38.7	42.6	r24.5	p113.4	149.4	p231.9
1983-Mar	906.6	153.2	753.4	116.7	68.3	48.4	p40.0	44.8	r27.2	n.a.	r156.1	n.a.
June	950.5	171.6	778.9	120.4	69.7	p50.7	n.a.	28.3	p29.9	n.a.	p159.9	n.a.

1/ U.S. savings bonds, series A-F and J, are included at current redemption value.
2/ Includes domestically chartered banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.
3/ Includes partnerships and personal trust accounts.
4/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued June 30, 1970.
5/ Exclusive of banks and insurance companies.
6/ Includes State and local pension funds.
7/ Consists of the investment of foreign balances and international accounts in the United States.
8/ Includes savings and loan associations, credit unions, nonprofit institutions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain Government deposit accounts, and Government-sponsored agencies.

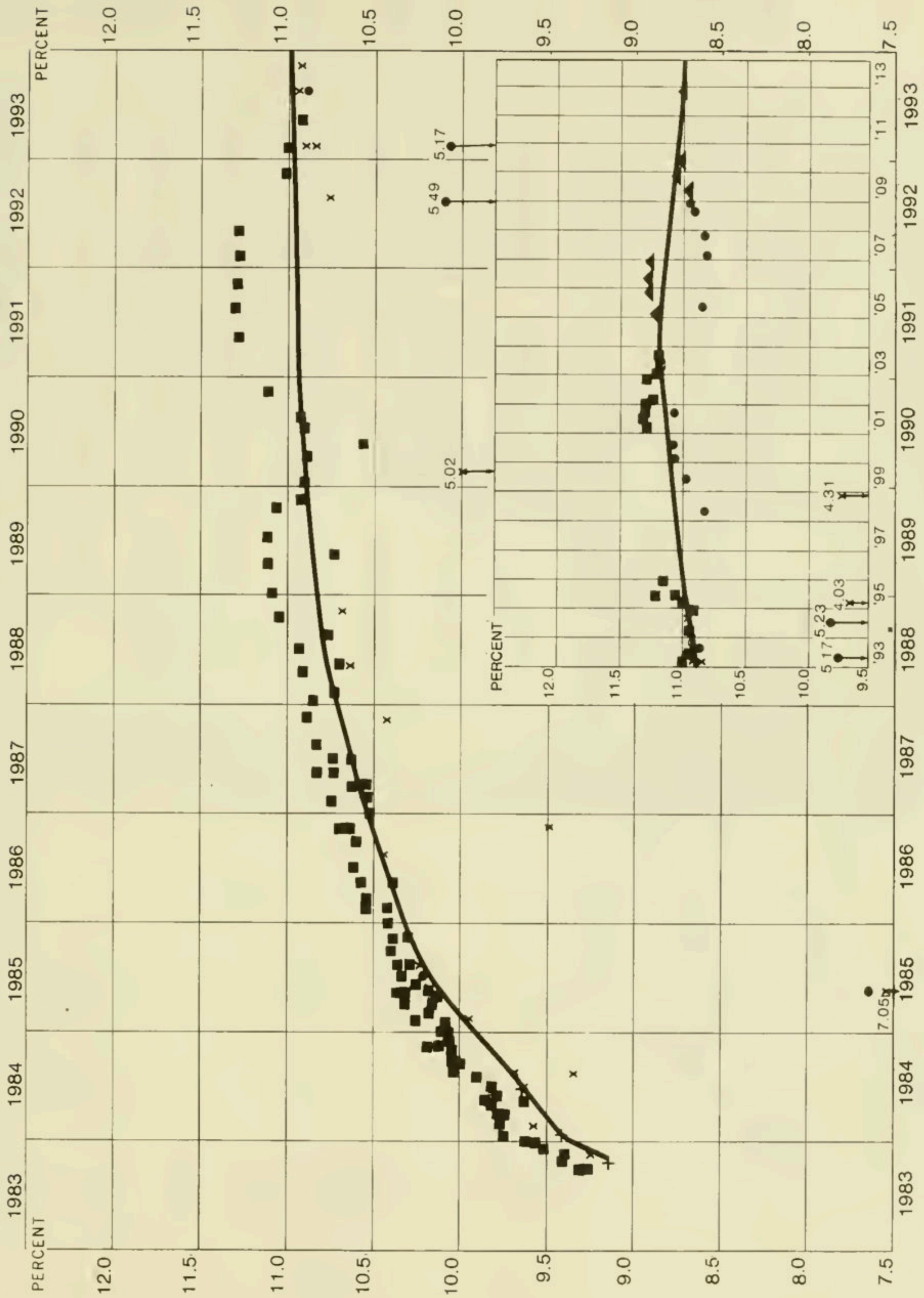
MARKET BID YIELDS ON TREASURY SECURITIES

Table MBY—1. — Treasury Market Bid Yields at Constant Maturities, Bills, Notes, and Bonds*

Date	3-mo.	6-mo.	1-yr.	2-yr.	3-yr.	5-yr.	7-yr.	10-yr.	20-yr.	30-yr.
Monthly average										
1982-July.....	11.84%	12.81%	13.24%	13.80%	14.00%	14.07%	14.07%	13.95%	13.76%	13.55%
Aug.....	9.00	10.54	11.43	12.32	12.62	13.00	13.14	13.06	12.91	12.77
Sept.....	8.19	9.97	10.85	11.78	12.03	12.25	12.36	12.34	12.16	12.07
Oct.....	7.97	8.77	9.32	10.19	10.62	10.80	10.88	10.91	10.97	11.17
Nov.....	8.34	8.82	9.16	9.80	9.98	10.38	10.53	10.55	10.57	10.54
Dec.....	8.21	8.62	8.91	9.66	9.88	10.22	10.49	10.54	10.62	10.54
1983-Jan.....	8.12	8.37	8.62	9.33	9.64	10.03	10.36	10.46	10.78	10.63
Feb.....	8.40	8.70	8.92	9.64	9.91	10.26	10.56	10.72	11.03	10.88
Mar.....	8.67	8.88	9.04	9.66	9.84	10.08	10.31	10.51	10.80	10.63
Apr.....	8.52	8.80	8.98	9.57	9.76	10.02	10.29	10.40	10.63	10.48
May.....	8.50	8.71	8.90	9.49	9.66	10.03	10.30	10.38	10.67	10.53
June.....	9.14	9.46	9.66	10.18	10.32	10.63	10.83	10.85	11.12	10.93
End of month										
1982-July.....	10.57	11.96	12.56	13.17	13.53	13.73	13.75	13.68	13.63	13.42
Aug.....	8.72	10.24	11.13	11.99	12.36	12.65	12.89	12.81	12.59	12.50
Sept.....	7.88	9.29	10.26	11.23	11.52	11.69	11.72	11.73	11.65	11.79
Oct.....	8.17	8.85	9.21	9.85	10.35	10.58	10.68	10.71	10.79	11.01
Nov.....	8.57	9.08	9.38	9.96	10.08	10.37	10.67	10.79	10.79	10.70
Dec.....	8.19	8.45	8.68	9.48	9.74	10.09	10.32	10.36	10.62	10.43
1983-Jan.....	8.37	8.69	8.91	9.58	9.93	10.31	10.69	10.80	11.14	10.99
Feb.....	8.20	8.40	8.61	9.31	9.55	9.83	10.01	10.27	10.62	10.51
Mar.....	8.97	9.22	9.34	9.87	10.04	10.27	10.52	10.62	10.84	10.69
Apr.....	8.38	8.57	8.75	9.35	9.58	9.88	10.15	10.27	10.52	10.38
May.....	8.96	9.26	9.48	10.02	10.21	10.55	10.77	10.81	11.12	10.97
June.....	9.14	9.45	9.70	10.23	10.41	10.76	10.92	10.96	11.20	11.01

* Rates are from the Treasury yield curve.

MARKET BID YIELDS ON TREASURY SECURITIES, JUNE 30, 1983



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

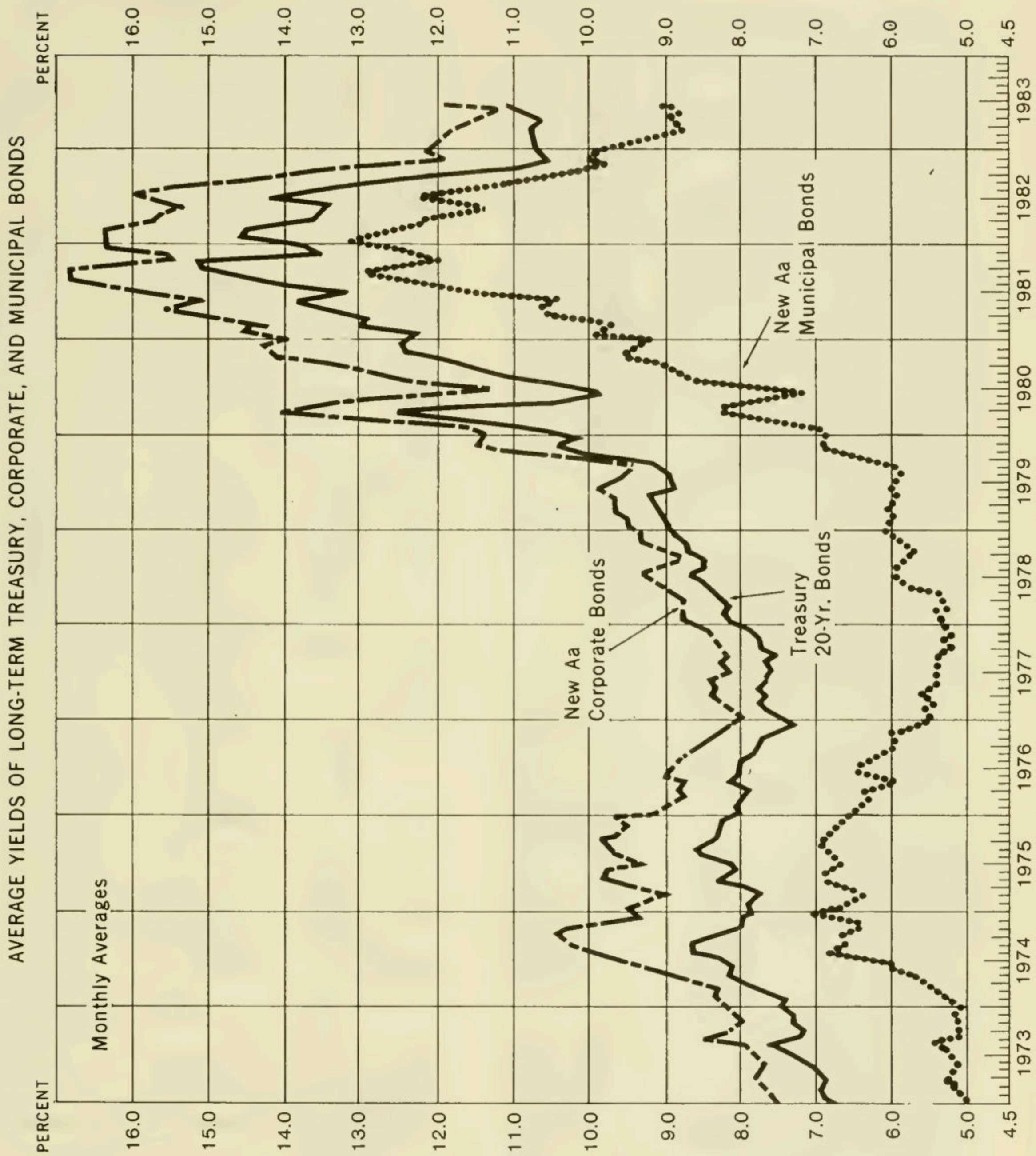
Table AY—1. — Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds

Period	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
MONTHLY SERIES--AVERAGES OF DAILY OR WEEKLY SERIES												
		1972			1975			1978			1981	
Jan.	6.01%	7.36%	4.99%	7.88%	9.17%	6.50%	8.14%	8.70%	5.36%	12.29%	14.01%	9.12%
Feb.	6.06	7.57	5.06	7.71	8.84	6.30	8.22	8.70	5.23	12.98	14.60	9.94
Mar.	6.06	7.53	5.29	7.99	9.48	6.69	8.21	8.70	5.25	12.94	14.49	9.55
Apr.	6.16	7.77	5.30	8.36	9.81	6.85	8.32	8.88	5.33	13.46	15.00	10.38
May	6.07	7.61	5.22	8.22	9.76	6.96	8.44	9.00	5.75	13.82	15.68	10.68
June	6.01	7.63	5.26	8.04	9.27	6.59	8.53	9.15	5.91	13.20	14.97	10.53
July	6.01	7.72	5.28	8.17	9.56	6.70	8.69	9.27	5.97	13.92	15.67	11.50
Aug.	5.94	7.59	5.19	8.50	9.71	6.88	8.45	8.83	5.81	14.52	16.34	12.11
Sept.	6.05	7.72	5.26	8.57	9.89	6.91	8.47	8.78	5.61	15.07	16.97	12.92
Oct.	6.01	7.66	5.09	8.35	9.54	6.79	8.69	9.14	5.76	15.13	16.96	12.63
Nov.	5.79	7.46	4.94	8.28	9.48	6.67	8.75	9.30	5.81	13.56	15.53	11.94
Dec.	5.96	7.50	4.97	8.23	9.59	6.62	8.90	9.30	6.08	13.73	15.55	12.30
		1973			1976			1979			1982	
Jan.	6.78	7.61	4.99	8.01	8.97	6.32	8.98	9.47	5.95	14.57	16.34	n.a.
Feb.	6.88	7.67	5.11	8.03	8.71	6.17	9.03	9.52	5.93	14.48	16.35	13.09
Mar.	6.91	7.75	5.22	7.97	8.73	6.34	9.08	9.65	5.96	13.75	15.72	12.51
Apr.	6.86	7.70	5.02	7.86	8.68	5.97	9.12	9.69	5.85	13.57	15.62	12.17
May	6.99	7.69	5.04	8.13	9.00	6.38	9.21	9.82	5.95	13.46	15.37	11.36
June	7.06	7.73	5.13	8.03	8.90	6.39	8.91	9.51	5.84	14.18	15.96	12.14
July	7.29	7.97	5.22	8.00	8.76	6.36	8.92	9.47	5.82	13.76	15.75	11.70
Aug.	7.62	8.45	5.40	7.91	8.59	6.01	8.97	9.57	5.87	12.91	14.64	10.56
Sept.	7.25	8.10	4.98	7.78	8.37	5.87	9.21	9.87	6.16	12.16	13.78	10.16
Oct.	7.18	7.97	4.98	7.70	8.25	5.91	9.99	11.17	6.71	10.97	12.63	9.75
Nov.	7.30	7.95	5.14	7.64	8.17	5.97	10.37	11.52	6.84	10.57	11.89	9.99
Dec.	7.29	8.09	4.97	7.30	7.90	5.41	10.18	11.30	6.67	10.62	12.15	9.84
		1974			1977			1980			1983	
Jan.	7.48	8.32	5.19	7.48	7.96	5.52	10.65	11.65	6.98	10.78	12.04	9.75
Feb.	7.46	8.21	5.25	7.64	8.18	5.41	12.21	13.23	7.35	11.03	12.11	9.04
Mar.	7.73	8.60	5.42	7.73	8.33	5.59	12.49	14.08	8.30	10.80	11.81	8.86
Apr.	8.01	9.04	5.61	7.67	8.30	5.33	11.42	13.36	7.85	10.63	11.58	8.94
May	8.14	9.39	5.89	7.74	8.38	5.36	10.43	11.61	6.96	10.67	11.24	8.78
June	8.10	9.59	5.92	7.64	8.08	5.32	9.89	11.12	7.30	11.12	11.90	9.08
July	8.26	10.18	6.75	7.60	8.12	5.33	10.32	11.48	7.91			
Aug.	8.60	10.30	6.55	7.64	8.06	5.39	11.07	12.31	8.33			
Sept.	8.60	10.44	6.64	7.57	8.11	5.15	11.47	12.74	8.80			
Oct.	8.37	10.29	6.33	7.71	8.21	5.28	11.75	13.17	8.93			
Nov.	7.99	9.22	6.33	7.76	8.26	5.14	12.44	14.10	9.46			
Dec.	7.91	9.47	6.86	7.87	8.39	5.21	12.49	14.38	9.53			

1/ Treasury series is the 20-year constant maturity rate read from daily Treasury yield curves and averaged for the month.

2/ Treasury series based on 3-week moving average of reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offere

3/ Index of new reoffering yields on 20-year general obligations rated Aa b Moody's Investors Service. Prior to June 1970, the series was compiled Securities Industries Association. Since then, the series has been compiled by Treasury.


AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
PERCENT
16.0
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
Monthly Averages
New Aa Corporate Bonds
Treasury 20-Yr. Bonds
New Aa Municipal Bonds
1973
1974
1975
1976
1977
1978
1979
1980
1981
1982
1983

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II. — Federal Credit Programs

Table GA—II—1. — Direct and Guaranteed Loans Outstanding, Mar. 31, 1983

[In thousands of dollars. Source: Schedule 3 to the SF-220 compiled by the Bureau of Government Financial Operations]

Agency and program	Direct loans or credit		Guarantees or insurance	
	Amount outstanding	Maximum authority	Amount outstanding	Maximum authority
1--Wholly owned Government enterprises				
U.S. dollar loans				
Funds appropriated to the President:				
International security assistance:				
Defense Security Assistance Agency:				
Foreign military credit sales	271,139	271,139	13,213,816	13,213,816
Military credit sales to Israel	227,500	227,500	-	-
Emergency security assistance for Israel	443,731	443,731	-	-
Liquidation of foreign military sales fund	1,937	1,937	-	-
Guaranty reserve fund	563,249	563,249	-	-
International development assistance:				
Agency for International Development:				
Alliance for Progress loan fund	2,954,373	2,954,771	-	-
Development loan fund	8,503,439	10,195,359	-	-
Development loan fund liquidation account	59,628	59,628	-	-
Housing and other credit guaranty programs	4,503	4,503	1,192,001	1,743,100
Common defense, economic, and triangular trade loans	13,846	13,846	-	-
Loans of predecessor agencies in liquidation	311,788	311,788	-	-
Other development programs	5,572,763	6,464,663	-	-
Overseas Private Investment Corporation	35,451	50,000	395,934	784,444
Total funds appropriated to the President	18,963,347		14,801,751	
Department of Agriculture:				
Commodity Credit Corporation:				
Commodity loans	19,389,070	19,389,070	-	-
Loans to foreign governments and private trade entities	8,353,089	8,353,089	-	-
Export credit sales program	665,316	665,316	-	-
Storage facility and equipment loans	1,096,224	1,096,224	-	-
Guaranteed foreign loans	-	-	3,928,022	3,928,022
Rescheduled claims on guaranteed loans	168,559	168,559	-	-
Agricultural Marketing Service:				
Milk market orders assessment fund	300	300	-	-
Rural Electrification Administration:				
Rural communication development fund	10,256	30,067	3,047	30,530
Farmers Home Administration:				
Agricultural credit insurance fund:				
Farm ownership loans	419,020	419,020	5,702,344	5,702,344
Operating loans	329,709	329,709	2,687,301	2,687,301
Recreation loans	1,218	1,218	14,708	14,708
Soil and water conservation loans to individuals	14,268	14,268	284,576	284,576
Emergency loans	529,878	529,878	9,662,088	9,662,088
Economic emergency loans	206,808	206,808	4,429,986	4,429,986
Indian land acquisition loans	619	619	76,603	76,603
Grazing, recreation, irrigation, and forestry loans	2,605	2,605	157,684	157,684
Watershed improvement and flood prevention loans	1,423	1,423	73,022	73,022
Resources conservation development loans	218	218	16,823	16,823
Programs in liquidation	41	41	413	413
Rural development insurance fund:				
Water and waste disposal loans to associations	257,570	257,570	5,538,960	5,538,960
Community facilities loans to associations	68,567	68,567	1,384,009	1,384,009
Business and industrial development loans	1,709	1,709	2,477,873	2,477,873
Rural development loan fund:				
Community services loans to individuals and cooperative associations †	5,792	5,792	-	-
Rural housing insurance fund:				
Rural housing loans	723,745	723,745	20,780,342	20,780,342
Rural rental and cooperative housing	377,746	377,746	4,340,530	4,340,530
Rural housing site loans	219	219	2,306	2,306
Labor housing loans	94,749	94,749	25,000	25,000
Self-help housing land development fund	1,645	1,645	-	-
Water conservation and utilization projects †	3,861	10,173	-	-
Total Department of Agriculture	32,724,224		61,585,637	
Department of Commerce:				
Economic Development Administration:				
Loan revolving fund	752,523	752,523	282,671	282,671
Trade adjustment assistance	13,191	13,191	-	-
Drought assistance programs	93,768	93,768	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund	5,768	5,768	-	-
Coastal energy impact fund	97,587	750,000	-	-
Federal ship financing fund, fishing vessels	11,197	11,197	194,653	850,000
Total Department of Commerce	974,034		477,324	
Department of Defense:				
Defense production guarantees:				
Air Force	-	-	234	293
Army	4	4	-	-
Navy	857	857	-	-
Civil:				
Ryukyu Islands, construction of power systems	5,521	5,521	-	-
Total Department of Defense	6,382		234	
Department of Education:				
College housing loans	3,020,093	5,124,081	-	-
Student loan insurance fund	1,623,351	1,623,351	22,000,000	22,000,000
Higher education facilities loan and insurance fund	401,447	804,250	-	-
Loans to nonprofit schools	65	41,420	-	-
Loans to higher education institutions	3,669	25,520	-	-
Advances for reserve funds	106,235	106,235	-	-
Loans to students in higher education	4,614,114	6,169,720	-	-
Loans to law enforcement students	96,170	428,250	-	-
Cuban student loan program	20,667	34,000	-	-
Total Department of Education	9,885,811		22,000,000	

Table GA–II–1. – Direct and Guaranteed Loans Outstanding, Mar. 31, 1983–Con.

[In thousands of dollars]

Agency and program	Direct loans or credit		Guarantees or insurance	
	Amount outstanding	Maximum authority	Amount outstanding	Maximum authority
I--Wholly owned Government enterprises				
U.S. dollar loans--Continued				
Department of Energy	665,663	1,300,118	75,284	136,048
Department of Health and Human Services:				
Health Resources and Services Administration:				
Health professions graduate student loan insurance fund	1,037	1,037	-	-
Health professions education fund	8,092	8,092	-	-
Nurse training fund	3,827	3,827	-	-
Medical facilities guarantee and loan fund	23,480	30,000	1,181,163	1,470,000
Health Maintenance Organization	5,997	5,997	135,946	135,946
Health teaching facilities	-	-	41,425	74,955
Hospital construction activities	45,973	50,120	-	-
Community facilities and services	110	251	-	-
Other student loan programs	615,771	615,771	-	-
Charges for subsistance, laundry, and health services	1,173	1,173	-	-
Total Department of Health and Human Services	705,460		1,358,534	
Department of Housing and Urban Development:				
Federal Housing Administration:				
Property improvement loans	172,247	172,247	867,045	867,045
Purchase money mortgage	340,609	340,609	-	-
Mortgage insurance loans	3,784,837	3,784,837	141,124,778	141,124,778
Housing for the elderly or handicapped	4,080,814	5,342,500	-	-
Low-rent public housing program	170,360	170,360	21,315,386	21,315,386
Nonprofit sponsor assistance	2,195	2,195	-	-
Community disposal operations fund	886	886	-	-
Liquidating programs	406,033	406,033	-	-
Appalachian housing programs †	401	401	-	-
Government National Mortgage Association:				
Special assistance functions	3,220,014	10,250,186	-	-
Emergency mortgage purchase assistance	397,146	12,750,000	-	-
Management and liquidating functions	98,528	98,528	-	-
Guarantees of mortgage-backed securities	6,035	6,035	128,693,418	128,693,418
Rehabilitation loan fund	739,262	735,131	-	-
Urban renewal programs	1,009	1,009	101,812	101,812
New communities guarantee fund	13,836	13,836	99,199	718,750
Total Department of Housing and Urban Development	13,434,212		292,201,638	
Department of the Interior:				
Bureau of Reclamation:				
Irrigation distribution systems	85,670	122,964	-	-
Small reclamation projects	260,028	333,194	-	-
Drought emergency assistance	17,687	32,449	-	-
Bureau of Indian Affairs:				
Revolving fund for loans	81,425	81,425	-	-
Indian loan guaranty and insurance fund	3,302	3,302	69,428	200,000
Liquidation of Hoonah housing project	100	100	-	-
Territorial Affairs:				
Alaska public works program	529	529	-	36,000
Guam Power Authority	-	-	36,000	36,000
Virgin Islands construction	-	-	29,210	61,000
Total Department of the Interior	448,741		134,638	
Department of State:				
Emergencies in the diplomatic and consular services	2,501	2,501	-	-
Loans to the United Nations	19,237	19,237	-	-
Total Department of State	21,738		-	
Department of Transportation:				
Federal Aviation Administration:				
Purchase of aircraft	-	-	607,535	6,800,000
Federal Highway Administration:				
Right-of-way revolving fund	195,596	300,000	-	-
Highway trust fund	60,973	212,153	-	-
Maritime Administration:				
Federal ship financing fund	197,598	197,598	7,485,403	9,500,000
Federal Railroad Administration:				
Loans to railroads	86,266	06,266	199,500	199,500
Loans to Amtrak	-	-	1,058,576	1,058,576
Loans to United States Railway Association	-	-	133,791	133,791
Urban Mass Transportation Administration:				
Land, facilities, and equipment acquisitions	41,300	57,183	-	-
Washington Metropolitan Area Transit Authority construction bonds	-	-	997,000	997,000
Total Department of Transportation	581,733		10,481,805	
Department of the Treasury:				
Chrysler Corp. loan guarantees	-	-	800,000	1,500,000
New York City loan guarantees	-	-	1,363,424	1,650,000
Fishermen's protective fund	7	7	-	-
Other loans:				
Greece	11,930	11,930	-	-
Hungary	225	225	-	-
Turkey	126,566	126,566	-	-
United Kingdom	2,089,743	2,089,743	-	-
Lend-lease and surplus property	1,213,699	1,213,699	-	-
Total Department of the Treasury	3,442,170		2,163,424	

Table GA—II—1. — Direct and Guaranteed Loans Outstanding, Mar. 31, 1983—Con.

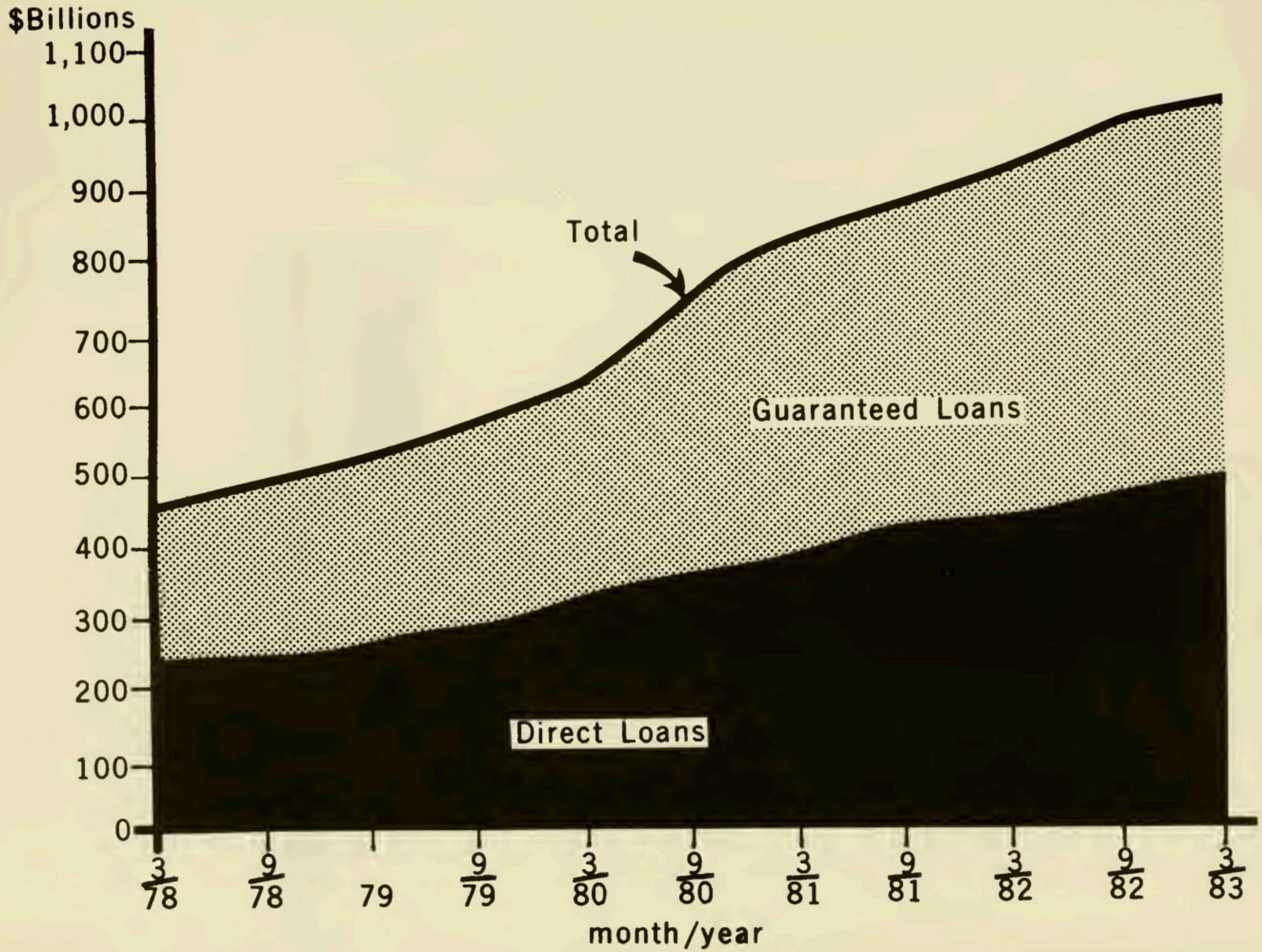
[In thousands of dollars]

Agency and program	Direct loans or credit		Guarantees or insurance	
	Amount outstanding	Maximum authority	Amount outstanding	Maximum authority
I--Wholly owned Government enterprises U.S. dollar loans--Continued				
Veterans Administration:				
Loan guarantee revolving fund:				
Loans for homes, farms, and businesses	1,014,384	1,014,384	48,546,559	48,546,559
Direct loans to homeowners	340,946	340,946	-	-
Service-disabled veterans insurance fund	35,214	193,364	-	-
Veterans reopened insurance fund	45,284	418,824	-	-
Education loans	62,767	62,767	-	-
Vocational rehabilitation revolving fund	463	463	-	-
National service life insurance fund	1,177,014	6,649,136	-	-
U.S. Government life insurance fund	36,864	233,022	-	-
Veterans special life insurance fund	82,125	582,458	-	-
Veterans insurance and indemnities	1,082	5,889	-	-
Total Veterans Administration	2,796,143		48,546,559	
Other independent agencies:				
District of Columbia:				
Loans for capital outlay and repayable advances	1,754,209	1,754,209	-	-
Export-Import Bank of the United States:				
Foreign loans	16,306,266	23,583,386	-	-
Discount loans	383,695	773,141	-	-
Guarantees of loans to banks and exporters	-	-	3,221,308	6,171,116
Insurance issued through the Foreign Credit Insurance Association	-	-	1,406,735	5,629,282
Certificates of loan participation	-	-	11,325	11,783
Federal Savings and Loan Insurance Corporation:				
Loans to aid industry	229,195	229,195	-	-
Loans to aid homeowners	349,225	349,225	-	-
General Services Administration:				
Liquidation of Virgin Islands Corporation	408	408	-	-
Federal buildings fund	-	-	1,202,783	1,202,783
Disposal of surplus real and related personal property	37,624	37,624	-	-
Interstate Commerce Commission:				
Railroad improvement loans	-	-	18,920	18,920
National Credit Union Administration:				
Share insurance fund	15,632	15,632	95,204	95,204
Small Business Administration:				
Business loan and investment fund:				
Business loans	2,381,180	2,381,180	7,242,846	7,242,846
Economic opportunity loans	250,954	250,954	63,106	63,106
Loans for the handicapped	88,956	88,956	3,305	3,305
State and local development company loans	277,871	277,871	263,571	263,571
Loans to energy-oriented businesses	30,188	30,188	8,533	8,533
Investment company assistance program	246,146	246,146	886,687	886,687
Disaster loan fund:				
Financial assistance programs	5,740,929	5,740,929	8,569	8,569
Tennessee Valley Authority:				
Energy resource and conservation projects	268,922	268,922	-	-
United States Railway Association:				
Conrail plant modernization	854,439	1,000,000	-	-
Total other independent agencies	29,215,839		14,432,892	
Total budget Federal agencies	113,865,497		1/ 519,665,214	
Off-budget Federal agencies:				
Rural Electrification Administration:				
Rural electrification and telephone revolving fund:				
Electrical systems	7,598,822	17,477,470	21,109,513	34,608,376
Telephone systems	2,231,233	4,624,868	818,985	1,085,026
Rural telephone bank	1,209,957	1,892,249	-	-
Federal Financing Bank	127,717,203	127,717,203	-	-
United States Railway Association	58,421	395,000	-	-
Total off-budget Federal agencies	138,815,636		21,928,498	
Total Part I	252,681,133		541,593,712	
II--Wholly owned Government enterprises Loans repayable in foreign currencies				
Funds appropriated to the President:				
International development assistance:				
Agency for International Development:				
Development loan fund, liquidation account	157,527	157,527	-	-
Loans of predecessor agencies	357,341	357,341	-	-
Common defense, economic, and triangular trade loans	617,959	617,965	-	-
Other development programs	59,696	67,356	2,239	20,000
Total funds appropriated to the President	1,192,523		2,239	
Department of the Treasury:				
Loans to Korea and Yugoslavia	4,377	4,377	-	-
United States Information Agency	1,337	1,687	-	-
Total Part II	1,198,237		2,239	
III--Privately owned Government-sponsored enterprises				
Farm Credit Administration:				
Banks for cooperatives	9,341,046	9,341,046	-	-
Federal intermediate credit banks	20,945,802	20,945,802	-	-
Federal land banks	50,569,322	50,569,322	-	-
Federal Home Loan Bank Board	60,024,235	60,024,235	-	-
Federal Home Loan Mortgage Corporation	4,734,661	4,734,661	-	-
Federal National Mortgage Association	71,310,475	71,310,475	-	-
Student Loan Marketing Association	2,956,661	2,956,661	3,472,449	3,472,449
Total Part III	219,882,202		3,472,449	
Grand total, all parts	473,761,572		545,068,400	

1/ Includes $51,405,494 held by lending institutions not guaranteed or insured by the Federal Government.

Note.--If the maximum authority is indefinite, an amount equal to direct loans outstanding or guaranteed loans outstanding is shown in the maximum authority columns.

DIRECT AND GUARANTEED LOANS OUTSTANDING, 1978–1983



International Statistics

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Mónetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS—1. — U.S. Reserve Assets

[In millions of dollars]

End of calendar year or month	Total reserve assets 1/	Gold stock		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 2/	Treasury 3/			
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,074	11,151	11,151	4,095	9,774	5,054
1982	33,958	11,148	11,148	5,250	10,212	7,348
1982-July	31,227	11,149	11,149	4,591	9,101	6,386
Aug	31,233	11,148	11,148	4,601	9,051	6,433
Sept	30,993	11,148	11,148	4,809	8,630	6,406
Oct	31,711	11,148	11,148	4,801	9,395	6,367
Nov	34,006	11,148	11,148	4,929	10,744	7,185
Dec	33,958	11,148	11,148	5,250	10,212	7,348
1983-Jan	33,936	11,144	11,144	5,267	9,490	8,035
Feb	34,233	11,139	11,139	5,284	9,216	8,594
Mar	34,261	11,138	11,138	5,229	8,601	9,293
Apr	34,173	11,132	11,132	5,192	8,565	9,284
May	33,931	11,132	11,132	5,525	7,850	9,424
June	33,876	11,131	11,131	5,478	7,854	9,413
July	33,373	11,131	11,131	5,496	7,271	9,475

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold held by the Exchange Stabilization Fund.

3/ Treasury values its gold stock at $42.2222 per fine troy ounce and pursuant to 31 U.S.C. 5117(b)issues gold certificates to the Federal Reserve at the same rate against all gold held.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDR's on Jan. 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

Table IFS–2. – Selected U.S. Liabilities to Foreigners

[In millions of dollars]

End of calendar year or month	Total	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 8/
		Official institutions 1/						Liabilities to other foreigners				
		Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 2/	Nonmarketable U.S. Treasury bonds and notes 3/	Other readily marketable liabilities 4/	Liabilities to banks 5/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds 2/ 6/	Nonmarketable U.S. Treasury bonds and notes 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979 r.....	268,311	143,186	78,206	37,590	17,387	10,003	90,228	27,107	18,642	3,196	5,269	7,790
1980 r.....	295,462	156,947	86,624	41,455	14,654	14,214	100,129	31,420	19,914	5,069	6,437	6,966
1981 r.....	346,738	161,428	79,318	53,185	11,791	17,134	139,549	37,353	25,974	7,298	4,081	8,408
1982 r.....	421,954	163,765	71,576	67,684	8,750	15,755	191,948	57,013	44,113	11,166	1,734	9,228
1982-June r...	398,380	159,252	72,011	60,285	10,150	16,806	180,194	49,708	36,967	9,111	3,630	9,226
July r...	397,691	161,226	71,739	63,082	9,750	16,655	177,822	50,257	37,970	9,218	3,069	8,386
Aug. r...	405,891	160,256	70,911	63,447	9,350	16,548	183,714	53,107	39,809	10,229	3,069	8,814
Sept. r..	413,024	161,759	71,043	64,946	9,350	16,412	187,662	54,746	41,320	11,028	2,398	8,865
Oct. r...	414,916	162,203	71,021	65,587	9,350	16,245	187,283	54,668	41,091	11,179	2,398	10,762
Nov. r...	416,836	158,815	68,244	65,818	8,750	16,003	190,216	56,088	42,460	11,230	2,398	11,717
Dec. r...	419,799	163,765	71,576	67,684	8,750	15,755	189,817	57,013	44,113	11,166	1,734	9,204
1983-Jan. r...	419,266	166,216	74,314	67,704	8,750	15,448	183,207	58,603	45,455	11,873	1,275	11,240
Feb. r...	419,047	163,997	71,419	69,272	7,950	15,356	185,850	59,248	46,423	11,550	1,275	9,952
Mar. r...	433,763	164,268	70,897	70,233	7,950	15,188	198,459	61,385	48,573	11,537	1,275	9,651
Apr.....	424,180	165,009	71,220	70,554	7,950	15,285	188,144	61,571	48,122	12,174	1,275	9,456
May p....	433,873	166,901	73,389	70,571	7,950	14,991	193,634	62,844	49,173	13,064	607	10,494
June p...	437,917	166,895	73,193	71,073	7,950	14,679	195,457	63,864	50,134	13,123	607	11,701

1/ Includes Bank for International Settlements.
2/ Derived by applying reported transactions to benchmark data.
3/ Excludes notes issued to foreign official nonreserve agencies.
4/ Includes debt securities of U.S. Government corporations, federally sponsored agencies, and private corporations.
5/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."
6/ Includes marketable U.S. Government bonds and notes held by foreign banks.
7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.
8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

Note.--Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars" and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

Table IFS–3. – Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

[In millions of dollars or dollar equivalent]

End of calendar year or month	Grand total	Payable in dollars				Payable in foreign currencies		
		Total	Germany	Switzerland	Canada	Total	Germany 1/	Switzerland 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1979.....	22,656	17,387	16,607	630	150	5,269	4,066	1,203
1980.....	21,091	14,654	14,607	47	-	6,437	5,234	1,203
1981.....	15,872	11,791	11,791	-	-	4,081	3,622	459
1982.....	10,484	8,750	8,750	-	-	1,734	1,275	459
1982-July.....	12,819	9,750	9,750	-	-	3,069	2,610	459
Aug.....	12,419	9,350	9,350	-	-	3,069	2,610	459
Sept.....	11,748	9,350	9,350	-	-	2,398	1,939	459
Oct.....	11,748	9,350	9,350	-	-	2,398	1,939	459
Nov.....	11,148	8,750	8,750	-	-	2,398	1,939	459
Dec.....	10,484	8,750	8,750	-	-	1,734	1,275	459
1983-Jan.....	10,025	8,750	8,750	-	-	1,275	1,275	-
Feb.....	9,225	7,950	7,950	-	-	1,275	1,275	-
Mar.....	9,225	7,950	7,950	-	-	1,275	1,275	-
Apr.....	9,225	7,950	7,950	-	-	1,275	1,275	-
May.....	8,557	7,950	7,950	-	-	607	607	-
June.....	8,557	7,950	7,950	-	-	607	607	-
July.....	7,950	7,950	7,950	-	-	-	-	-

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS—4. — Weighted Average of Exchange Rate Changes for the Dollar

[Percent change relative to exchange rates as of end-May 1970]

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis: Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981	-3.4	+58.9
1982	+9.2	+141.2
1982-July	+10.3	+103.0
Aug.	+11.1	+111.6
Sept.	+12.8	+127.5
Oct.	+14.3	+132.2
Nov.	+12.4	+131.2
Dec.	+9.2	+141.2
1983-Jan.	+11.7	+155.5
Feb.	+11.2	+182.7
Mar.	+13.6	+201.0
Apr.	+13.2	+215.1
May	+14.4	+231.3
June p	+15.0	+248.2
July p	+17.1	+266.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, although such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected in some form since 1935. Reports are filed with district Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. The most recent, general revision of the report forms became effective with the banking reports as of April 30, 1978, and with the nonbanking reports as of December 31, 1978. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and other affiliates abroad of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign banking and nonbanking firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports was raised from $2 million to $10 million and is based on the average for the report dates during a 6-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at $10 million, up from $2 million. Nonbanking enterprises also report for each monthend their U.S. dollar-denominated deposit and certificates of deposit claims of $10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: Amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation was provided of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions, and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the May and November issues of the Treasury Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Data Management, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

CAPITAL MOVEMENTS

Section I. — Liabilities to Foreigners Reported by Banks in the United States

Table CM—I—1. — Total Liabilities by Type of Holder

[In millions of dollars]

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/			Memoranda	
		Official institutions 1/			Banks and other foreigners						Total liabilities to all foreigners reported by IBF's 4/	
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979.....	189,439	78,206	78,206	-	108,871	106,958	1,913	2,362	2,356	6	-	-
1980.....	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34	-	-
1981.....	247,565	79,318	79,318	-	165,523	162,004	3,519	2,725	2,721	4	47,584	752
1982 r.....	312,283	71,576	71,576	-	236,061	229,195	6,867	4,645	4,597	48	121,230	2,717
1982-June r.....	293,173	72,011	72,011	-	217,161	212,648	4,513	4,001	4,001	-	100,877	2,312
July r.....	291,612	71,739	71,739	-	215,791	211,278	4,513	4,082	4,082	-	105,319	2,312
Aug. r.....	299,507	70,911	70,911	-	223,523	219,010	4,513	5,073	5,073	-	110,285	2,312
Sept. r.....	305,108	71,043	71,043	-	228,982	224,439	4,543	5,082	5,050	32	113,622	2,082
Oct. r.....	305,463	71,021	71,021	-	228,374	223,831	4,543	6,068	6,036	32	113,304	2,082
Nov. r.....	307,418	68,244	68,244	-	232,676	228,133	4,543	6,497	6,465	32	114,761	2,082
Dec. r.....	310,128	71,576	71,576	-	233,931	229,195	4,736	4,621	4,597	24	121,230	2,717
1983-Jan. r.....	309,611	74,314	74,314	-	228,662	223,926	4,736	6,635	6,611	24	117,040	2,717
Feb. r.....	309,685	71,419	71,419	-	232,273	227,537	4,736	5,993	5,969	24	117,201	2,717
Mar. r.....	321,903	70,897	70,897	-	247,032	241,989	5,044	3,973	3,945	28	126,157	2,478
Apr.....	313,431	71,220	71,220	-	236,266	231,222	5,044	5,945	5,917	28	122,330	2,478
May p.....	321,485	73,389	73,389	-	242,807	237,764	5,044	5,288	5,260	28	125,593	2,478
June p.....	324,268	73,193	73,193	-	245,591	240,547	5,044	5,484	5,456	28	130,941	2,478

1/ Includes Bank for International Settlements.
2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
3/ Data as of preceding quarter for non-quarter-end months.
4/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Note.--Total liabilities include liabilities previously classified as either "short term" or "long term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of Apr. 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

Table CM-I-2. – Total Liabilities by Type, Payable in Dollars

Part A – Foreign Countries

[In millions of dollars]

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	To own foreign offices	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1979.....	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980.....	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981.....	241,321	2,564	4,230	52,389	20,134	11,614	8,720	1,687	16,509	97,500	5,189	15,969	699	4,117
1982 r.....	300,771	1,981	5,504	46,658	17,434	8,675	28,249	5,809	23,843	118,505	5,197	32,001	1,525	5,390
1982-June r..	284,659	3,155	5,400	43,509	19,947	9,274	23,186	2,926	20,589	119,705	4,544	26,865	957	4,601
July r..	283,017	2,788	6,516	45,824	16,611	9,384	25,233	3,872	20,847	113,972	4,556	27,591	1,028	4,795
Aug. r..	289,921	1,994	5,920	44,182	18,815	8,765	26,893	3,970	22,771	116,802	4,816	29,309	1,167	4,518
Sept. r.	295,482	2,521	5,518	44,450	18,555	8,138	26,524	4,897	22,723	120,836	4,560	30,007	1,548	5,205
Oct. r..	294,852	2,138	6,132	43,964	18,787	9,882	26,000	5,634	22,330	118,894	4,778	29,685	1,615	5,013
Nov. r..	296,377	2,074	5,539	42,906	17,725	9,665	26,009	5,792	22,419	121,788	5,093	30,253	1,666	5,449
Dec. r..	300,771	1,981	5,504	46,658	17,434	8,675	28,249	5,809	23,843	118,505	5,197	32,001	1,525	5,390
1983-Jan. r..	298,240	2,168	4,907	50,432	16,807	8,154	25,530	6,292	22,483	116,011	5,382	32,576	1,810	5,687
Feb. r..	298,956	2,063	5,485	49,954	13,916	9,627	25,318	6,791	22,533	116,846	5,521	33,152	2,006	5,745
Mar. r..	312,886	2,287	5,331	47,917	15,363	8,264	27,617	7,122	24,934	125,479	5,724	34,631	2,207	6,012
Apr.....	302,442	2,322	6,039	48,399	14,459	7,601	24,329	7,475	22,952	120,743	5,430	35,095	1,983	5,613
May p...	311,153	2,104	6,326	49,281	15,678	8,832	25,118	7,824	24,654	122,163	5,777	35,562	2,098	5,736
June p..	313,740	2,198	6,308	49,089	15,598	9,107	27,751	8,392	25,487	119,677	5,820	36,578	2,200	5,536

Part B – Nonmonetary International and Regional Organizations

[In millions of dollars]

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1979.....	2,356	260	151	102	1,844
1980.....	2,344	146	85	254	1,858
1981.....	2,721	262	58	541	1,860
1982.....	4,597	106	1,339	1,621	1,531
1982-June.....	4,001	300	586	1,425	1,690
July.....	4,082	343	633	487	2,619
Aug.....	5,073	265	453	328	4,028
Sept.....	5,050	194	734	676	3,446
Oct.....	6,036	261	431	2,160	3,184
Nov.....	6,465	257	969	1,774	3,465
Dec.....	4,597	106	1,339	1,621	1,531
1983-Jan. r.....	6,611	284	1,333	3,603	1,391
Feb.....	5,969	195	1,367	3,153	1,255
Mar. r.....	3,945	221	913	1,501	1,310
Apr.....	5,917	252	2,031	2,230	1,404
May p.....	5,260	267	2,447	1,280	1,266
June p.....	5,456	165	2,483	1,538	1,269

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

Note.--Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

CAPITAL MOVEMENTS

Table CM-I-3. — Total Liabilities by Country

[Position at end of period in millions of dollars]

	Calendar year			1983				
	1980	1981	1982 r	Feb.r	Mar.r	Apr.	May p	June p
Europe:								
Austria	535	617	516	516	614	586	583	643
Belgium-Luxembourg	4,357	4,271	2,697	2,476	2,926	3,000	2,805	3,030
Bulgaria	116	110	115	26	47	19	16	76
Czechoslovakia	16	55	16	30	30	16	17	16
Denmark	499	335	514	1,202	767	851	734	618
Finland	456	297	752	373	411	439	283	449
France	12,256	8,535	8,225	7,827	6,935	7,245	6,801	6,905
German Democratic Republic	74	88	151	111	78	99	69	122
Germany	10,145	7,735	5,515	6,367	6,691	3,670	4,203	3,628
Greece	670	463	537	595	599	672	650	569
Hungary	61	74	149	53	83	143	81	135
Italy	7,621	7,340	5,751	4,592	4,348	5,057	5,606	6,655
Netherlands	2,475	2,851	3,638	3,472	3,880	4,144	3,719	3,415
Norway	1,353	1,463	1,571	1,411	1,070	1,574	2,236	1,728
Poland	122	87	57	60	77	62	56	53
Portugal	376	355	404	387	379	363	443	366
Romania	31	91	91	60	64	78	92	78
Spain	1,514	936	1,418	1,537	1,642	1,486	1,623	1,615
Sweden	1,755	1,549	1,382	1,647	1,380	1,211	1,356	1,494
Switzerland	16,952	18,918	29,350	30,552	30,719	29,676	30,031	30,251
Turkey	242	526	297	247	254	231	248	195
United Kingdom	23,098	28,720	49,091	48,216	48,714	45,991	49,763	50,923
U.S.S.R.	68	49	50	41	40	44	53	71
Yugoslavia	681	375	499	452	491	505	549	502
Other Europe	6,940	6,527	6,928	5,956	6,365	6,216	6,024	6,522
Total Europe	92,414	92,368	119,715	118,205	118,603	113,379	118,042	120,060
Canada	10,344	11,174	12,764	14,165	15,530	14,863	16,630	16,647
Latin America and Caribbean:								
Argentina	2,191	2,629	3,727	4,935	4,824	4,741	5,023	4,900
Bahamas	16,442	34,962	44,286	45,495	49,786	49,349	49,780	49,339
Bermuda	732	835	1,718	2,058	2,271	2,276	1,969	2,179
Brazil	1,219	1,572	2,016	1,928	1,958	2,483	2,453	2,733
British West Indies	13,341	18,308	26,731	24,479	28,213	24,582	23,631	24,457
Chile	460	665	1,628	1,282	1,085	1,197	1,312	1,357
Colombia	3,086	3,004	2,599	2,341	1,890	1,823	1,869	1,727
Cuba	6	9	9	10	9	12	8	13
Ecuador	371	434	452	498	575	534	658	581
Guatemala	367	479	670	669	675	666	705	705
Jamaica	97	87	126	103	134	107	109	130
Mexico	4,569	7,287	8,113	7,526	8,425	8,658	8,820	9,329
Netherlands Antilles	413	3,233	3,630	3,507	3,449	3,458	3,654	3,526
Panama	5,521	5,003	4,762	4,966	5,635	5,638	5,746	5,665
Peru	404	702	1,148	903	948	987	1,025	1,169
Trinidad and Tobago	495	471	425	216	330	230	173	343
Uruguay	254	368	761	819	818	852	912	954
Venezuela	3,185	4,246	8,653	7,931	8,347	8,786	8,735	8,626
Other Latin America and Caribbean	1,630	2,089	2,874	2,905	3,065	3,177	3,313	3,283
Total Latin America and Caribbean	54,784	86,384	114,329	112,574	122,439	119,556	119,894	121,217
Asia:								
China:								
Mainland	52	168	204	196	209	188	158	209
Taiwan	1,662	2,085	2,753	3,516	3,552	3,602	3,767	3,725
Hong Kong	2,633	4,002	4,790	5,311	5,986	5,389	5,457	5,847
India	422	391	434	964	522	669	720	669
Indonesia	730	641	849	614	856	1,028	765	554
Israel	889	592	608	517	986	761	785	835
Japan	16,390	20,934	16,391	16,926	17,364	17,395	17,745	17,343
Korea	1,528	2,016	1,694	1,459	1,420	1,149	1,462	1,324
Lebanon	138	194	238	265	239	235	223	203
Malaysia	116	814	326	334	280	281	351	356
Pakistan	473	757	309	316	239	253	279	398
Philippines	919	877	770	788	719	713	783	818
Singapore	1,201	2,628	5,362	6,355	6,550	6,319	6,487	7,203
Syria	16	24	35	33	32	30	37	38
Thailand	469	537	629	529	489	529	566	696
Oil-exporting countries 1/	14,476	13,195	13,499	11,770	13,190	11,787	12,639	11,862
Other Asia	546	444	579	494	563	505	533	499
Total Asia	42,661	50,297	49,470	50,398	53,196	50,832	52,757	52,579
Africa:								
Egypt	486	361	399	433	534	466	513	462
Ghana	48	28	51	30	31	34	30	36
Liberia	91	115	286	257	250	222	234	219
Morocco	33	32	75	51	57	48	50	54
South Africa	296	427	280	320	290	309	367	364
Zaire	57	27	23	31	33	28	32	59
Oil-exporting countries 2/	3,540	1,395	1,281	1,334	980	1,077	871	750
Other Africa	647	804	685	658	750	660	790	761
Total Africa	5,198	3,188	3,080	3,113	2,925	2,844	2,888	2,705
Other countries:								
Australia	968	1,229	5,909	5,057	4,944	5,815	5,789	5,418
All other	299	200	241	191	292	196	196	159
Total other countries	1,267	1,429	6,150	5,248	5,236	6,011	5,986	5,576
Total foreign countries	206,668	244,841	305,507	303,692	317,929	307,485	316,197	318,784
International and regional:								
International	1,157	1,661	3,724	5,186	3,182	5,194	4,540	4,747
European regional	38	39	71	96	67	90	137	123
Latin American regional	924	714	540	511	506	522	481	471
Asian regional	251	262	254	175	192	110	101	82
African regional	7	28	16	8	11	3	9	26
Middle Eastern regional	*	21	15	17	16	26	20	34
Total international and regional	2,378	2,725	4,621	5,993	3,973	5,945	5,288	5,484
Grand total	209,045	247,565	310,128	309,685	321,903	313,431	321,485	324,268

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

CAPITAL MOVEMENTS

Table CM-I-4. – Total Liabilities by Type and Country, as of June 30, 1983, Preliminary

[Position in millions of dollars]

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	643	634	10	355	279	108	176	119	192	5	10	22	*	1	7
Belgium-Luxembourg	3,030	2,830	200	1,759	1,071	199	387	58	1,236	648	96	137	57	10	695
Bulgaria	76	74	2	74	*	49	-	-	24	*	*	1	-	*	-
Czechoslovakia	16	16	*	15	*	14	-	-	*	-	*	1	-	*	-
Denmark	618	616	2	130	486	54	20	480	13	29	15	4	1	*	*
Finland	449	447	2	262	185	144	58	177	25	25	8	7	3	*	-
France	6,905	6,751	155	4,478	2,273	451	1,081	1,949	1,160	1,822	103	141	12	33	272
German Democratic Republic	122	119	3	116	3	66	17	-	18	1	2	15	1	*	-
Germany	3,628	3,395	233	2,046	1,349	509	72	1,185	367	688	143	267	80	84	53
Greece	569	567	2	476	91	70	98	-	42	14	40	213	2	87	87
Hungary	135	135	-	134	1	126	-	-	7	-	1	1	-	*	-
Italy	6,655	6,619	36	2,972	3,646	396	736	3,545	641	805	68	364	4	59	5
Netherlands	3,415	3,239	176	1,487	1,752	216	468	1,658	369	277	94	95	8	53	55
Norway	1,728	1,719	9	615	1,104	230	178	557	642	57	34	15	1	4	266
Poland	53	53	*	47	6	34	6	-	6	-	*	6	*	*	-
Portugal	366	350	17	340	9	75	51	-	35	31	19	106	3	30	2
Romania	78	78	-	69	9	16	*	-	57	1	*	4	-	-	-
Spain	1,615	1,613	2	1,529	84	235	118	-	75	164	75	900	16	31	46
Sweden	1,494	1,493	*	583	910	158	31	793	293	82	113	18	*	6	29
Switzerland	30,251	29,965	286	8,191	21,774	725	1,723	13,641	8,030	2,191	132	2,950	354	221	4,845
Turkey	195	194	*	188	6	98	19	-	27	9	4	32	4	1	1
United Kingdom	50,923	49,913	1,011	44,632	5,280	990	6,555	1,243	7,010	31,988	322	500	177	1,129	133
U.S.S.R.	71	71	-	48	23	41	*	-	29	-	1	1	-	-	-
Yugoslavia	502	501	*	499	3	74	74	-	107	236	1	9	-	*	*
Other Europe	6,522	6,521	1	4,021	2,500	73	1,291	514	4,524	39	18	29	25	6	1,959
Total Europe	120,060	117,914	2,146	75,068	42,846	5,151	13,158	25,920	24,928	39,113	1,301	5,839	750	1,755	8,456
Canada	16,647	16,275	372	12,778	3,497	265	1,351	2,770	1,728	6,218	378	2,077	290	1,200	345
Latin America and Caribbean:															
Argentina	4,900	4,762	138	3,935	827	138	612	557	390	284	269	2,458	8	47	21
Bahamas	49,339	49,076	262	48,216	860	45	5,409	174	2,583	39,829	40	393	123	480	26
Bermuda	2,179	2,031	148	1,415	616	31	531	93	161	67	46	572	241	289	215
Brazil	2,733	2,723	10	2,583	140	521	92	2	448	684	205	693	35	44	9
British West Indies	24,457	23,764	693	23,454	310	46	5,823	43	3,022	14,142	45	374	47	221	142
Chile	1,357	1,356	1	1,319	37	83	275	-	56	26	128	751	23	14	5
Colombia	1,727	1,724	3	1,662	63	96	271	51	86	20	165	1,025	1	9	4
Cuba	13	13	-	12	1	1	*	-	1	-	1	10	*	*	-
Ecuador	581	580	*	567	13	58	47	-	60	5	63	343	*	4	1
Guatemala	705	705	*	695	10	24	1	*	23	1	51	595	1	8	9
Jamaica	130	130	*	129	1	42	5	-	8	4	12	59	*	*	-
Mexico	9,329	9,022	307	8,429	593	411	413	-	402	299	651	6,324	35	487	411
Netherlands Antilles	3,526	3,494	32	3,194	300	32	164	56	100	2,450	72	362	50	207	127
Panama	5,665	5,647	18	5,159	488	45	496	12	149	1,897	118	2,447	290	194	147
Peru	1,169	1,148	21	1,137	11	97	293	1	160	7	35	549	*	5	5
Trinidad and Tobago	344	343	1	342	2	13	40	2	218	1	13	57	-	*	-
Uruguay	954	954	*	906	48	27	55	-	133	72	45	576	34	12	7
Venezuela	8,826	8,625	201	8,508	117	282	1,328	50	950	175	542	5,230	23	45	13
Other Latin America and Caribbean	3,283	3,270	13	3,209	61	175	295	23	212	101	276	2,154	1	34	15
Total Latin America and Caribbean	121,217	119,369	1,848	114,871	4,498	2,167	16,152	1,064	9,159	60,064	2,778	24,970	915	2,101	1,157
Asia:															
China:															
Mainland	209	208	1	197	11	77	59	-	18	10	7	38	-	*	-
Taiwan	3,725	3,722	3	1,480	2,242	311	424	2,140	339	55	96	295	58	5	*
Hong Kong	5,847	5,585	262	5,213	373	214	79	285	119	3,104	229	1,529	6	23	2
India	669	668	1	199	469	66	24	408	106	28	14	22	*	2	-
Indonesia	554	554	-	397	157	96	35	34	242	94	28	25	-	*	*
Israel	835	835	*	644	190	75	157	-	292	127	20	162	1	1	144
Japan	17,343	17,001	343	8,938	8,063	510	494	7,318	581	7,550	122	129	52	245	52
Korea	1,324	1,322	2	876	446	124	273	322	146	350	21	48	-	38	19
Lebanon	203	202	*	200	3	66	12	-	8	13	15	87	1	1	*
Malaysia	356	356	-	106	251	45	4	245	20	19	6	17	-	1	-
Pakistan	398	394	4	203	191	69	4	176	75	27	15	26	1	2	*
Philippines	818	818	*	782	36	186	32	9	94	93	83	314	*	6	14
Singapore	7,203	7,199	4	2,112	5,087	111	222	5,068	195	1,504	42	49	1	8	1
Syria	38	38	-	37	*	19	-	-	*	-	6	13	*	-	-
Thailand	696	695	1	423	272	75	*	261	186	86	16	64	*	7	5
Other Asia	12,361	12,330	31	4,869	7,461	668	1,232	3/6,076	2,341	890	404	575	3/50	94	948
Total Asia	52,579	51,928	651	26,675	25,254	2,711	3,050	22,339	4,761	13,949	1,122	3,392	171	434	1,186
Africa:															
Egypt	462	461	1	432	29	154	144	-	111	24	9	19	*	*	27
Ghana	36	36	-	36	*	13	2	*	1	*	5	15	-	*	-
Liberia	219	219	*	124	95	7	2	-	6	4	24	80	63	31	28
Morocco	54	54	*	53	1	27	-	-	3	2	2	9	*	10	*
South Africa	364	355	10	321	34	113	17	28	46	108	13	28	1	*	1
Zaire	59	59	-	57	2	10	25	2	9	3	5	5	-	*	*
Other Africa	1,511	1,505	5	1,134	371	629	117	3/363	132	69	112	81	3/2	1	1
Total Africa	2,705	2,689	16	2,156	533	953	307	392	309	211	169	238	66	43	57
Other countries:															
Australia	5,418	5,406	11	348	5,058	36	38	4,995	173	64	53	37	8	3	45
All other	159	158	1	153	6	23	4	*	26	60	20	26	*	*	3
Total other countries	5,576	5,564	12	501	5,063	59	41	4,995	199	123	72	63	8	3	48
Total foreign countries	318,784	313,740	5,044	232,049	81,691	11,305	34,059	57,480	41,085	119,677	5,820	36,578	2,200	5,536	11,248
International and regional:															
International	4,747	4,747	-	2,831	1,916	103	2,367	1,538	736	-	1	3	-	-	276
European regional	123	123	-	114	9	30	80	-	13	-	*	*	-	-	9
Latin American regional	471	443	28	17	426	8	5	-	430	-	*	*	-	-	*
Asian regional	82	82	-	26	56	9	*	-	74	-	-	-	-	-	54
African regional	26	26	-	26	-	10	*	-	16	-	*	-	-	-	-
Middle Eastern regional	34	34	-	34	-	5	29	-	-	-	-	-	-	-	-
Total international and regional	5,484	5,456	28	3,048	2,408	164	2,480	1,538	1,269	-	1	3	-	-	339
Grand total	324,268	319,196	5,072	235,098	84,098	11,470	36,539	59,018	42,354	119,677	5,821	36,581	2,200	5,536	11,587

* Less than $500,000.

1/ As of end of March 1983.

2/ Excludes negotiable time certificates of deposit, which are included in "Other liabilities."

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to $6,238 million.

CAPITAL MOVEMENTS

Section II. — Claims on Foreigners Reported by Banks in the United States

Table CM—II—1. — Total Claims by Type

[Position at end of period in millions of dollars]

	Calendar year 1980	1981		1982				1983
		Sept.r	Dec.r	Mar.r	June r	Sept.r	Dec.r	Mar.
Type of claim								
Total claims	203,866	251,198	293,276	326,458	365,566	386,694	406,494	419,881
Payable in dollars	198,698	247,073	287,325	320,214	358,750	379,838	395,731	411,142
Banks' own claims on foreigners	172,592	211,369	251,356	278,774	317,756	342,458	355,131	372,887
Foreign public borrowers	20,882	25,259	31,302	34,294	40,192	42,742	45,453	46,935
Unaffiliated foreign banks:								
Deposits	8,254	13,938	23,276	29,405	38,032	42,494	43,619	48,781
Other	41,914	45,473	51,132	59,309	65,658	71,098	76,711	72,389
Own foreign offices	65,084	88,439	96,647	101,839	115,408	126,551	127,282	143,854
All other foreigners	36,459	38,259	48,999	53,927	58,467	59,573	62,066	60,929
Claims of banks' domestic customers	26,106	35,704	35,968	41,440	40,994	37,380	40,600	38,256
Deposits	885	992	1,378	1,337	1,174	1,015	2,780	2,126
Negotiable and readily transferable instruments	15,574	25,297	26,352	32,672	32,500	29,248	30,763	29,250
Collections and other	9,648	9,415	8,238	7,431	7,320	7,117	7,056	6,880
Payable in foreign currencies	5,168	4,125	5,951	6,244	6,816	6,856	10,763	8,738
Banks' own claims on foreigners	4,206	3,876	4,980	5,300	5,895	6,350	10,086	8,101
Claims of banks' domestic customers	962	248	971	944	921	506	676	637
Memoranda:								
Claims reported by IBF's 1/	-	-	63,401	91,847	118,284	133,317	144,028	154,621
Payable in dollars	-	-	62,170	89,454	115,303	130,190	140,159	150,540
Payable in foreign currencies	-	-	1,231	2,393	2,981	3,127	3,869	4,081
Customer liability on acceptances	22,714	27,640	29,517	30,463	33,007	35,279	38,338	35,153
Claims with remaining maturity of 1 year or less:								
On foreign public borrowers	10,730	12,697	15,652	17,364	20,115	20,765	22,345	22,312
On all other unaffiliated foreigners	72,585	82,715	101,027	117,996	133,271	143,508	151,328	151,084
Claims with remaining maturity of more than 1 year:								
On foreign public borrowers	10,152	12,562	15,650	16,930	20,077	21,977	23,108	24,623
On all other unaffiliated foreigners	14,041	14,956	22,380	24,645	28,885	29,657	31,068	31,014

1/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

CAPITAL MOVEMENTS

Table CM—II—2. — Total Claims by Country

[Position at end of period in millions of dollars]

	Calendar year 1981	1981		1982				1983
		Sept.r	Dec.r	Mar.r	June r	Sept.r	Dec.r	Mar.
Europe:								
Austria	206	459	206	205	192	201	289	302
Belgium-Luxembourg	3,130	3,026	3,130	4,043	4,174	5,214	5,974	6,143
Bulgaria	22	24	22	13	30	25	59	39
Czechoslovakia	65	19	65	72	75	50	76	90
Denmark	236	186	236	340	343	450	635	1,181
Finland	613	409	613	649	822	897	1,224	1,140
France	5,257	4,643	5,257	6,823	8,126	7,536	8,924	9,134
German Democratic Republic	193	103	193	198	218	284	265	222
Germany	1,334	1,638	1,334	1,485	2,064	2,201	2,517	2,372
Greece	449	384	449	430	401	380	553	739
Hungary	760	707	760	747	795	804	860	822
Italy	5,601	4,371	5,601	6,115	6,741	7,349	8,563	8,185
Netherlands	1,058	923	1,058	1,169	1,591	1,464	1,801	1,992
Norway	419	331	419	488	465	595	621	559
Poland	709	746	709	711	619	612	598	498
Portugal	554	346	554	798	970	1,020	968	840
Romania	112	174	112	110	100	93	66	106
Spain	2,371	1,954	2,371	2,887	3,358	3,774	4,139	3,426
Sweden	1,420	1,089	1,420	1,724	1,875	2,654	3,333	2,823
Switzerland	2,505	2,274	2,505	1,965	1,878	2,356	2,389	1,996
Turkey	479	184	479	537	633	638	725	628
United Kingdom	45,856	39,867	45,856	54,966	59,200	66,944	71,931	73,483
U.S.S.R.	842	501	842	384	506	449	436	498
Yugoslavia	1,314	1,024	1,314	1,285	1,333	1,290	1,533	1,484
Other Europe	255	233	255	337	300	376	447	364
Total Europe	75,760	65,613	75,730	88,479	96,809	107,657	118,926	119,065
Canada	14,152	12,945	14,152	16,873	18,252	15,936	18,240	20,734
Latin America and Caribbean:								
Argentina	7,861	6,213	7,861	9,252	11,357	11,256	11,266	11,536
Bahamas	44,301	39,229	44,301	49,183	53,912	57,785	58,706	61,499
Bermuda	351	525	351	415	438	441	626	541
Brazil	17,529	10,610	17,529	19,455	21,827	23,766	24,162	24,142
British West Indies	22,970	20,151	22,970	24,567	27,561	31,604	31,504	36,753
Chile	3,810	2,696	3,810	4,620	5,365	5,477	5,605	5,289
Colombia	2,080	1,529	2,080	2,088	2,627	2,895	3,295	3,235
Cuba	5	5	5	4	3	4	5	4
Ecuador	1,613	1,375	1,613	1,934	2,099	2,200	2,150	2,153
Guatemala	171	158	171	139	164	166	171	126
Jamaica	90	71	90	171	135	400	199	233
Mexico	22,860	17,614	22,860	26,018	30,036	30,097	29,915	31,599
Netherlands Antilles	1,277	948	1,277	1,004	1,290	929	993	1,044
Panama	7,055	7,029	7,055	7,747	8,961	10,897	10,647	10,147
Peru	1,287	853	1,287	1,585	2,124	2,324	2,425	2,362
Trinidad and Tobago	141	120	141	214	207	155	194	224
Uruguay	195	185	195	266	413	582	713	732
Venezuela	7,564	5,723	7,564	8,481	9,517	10,252	11,096	10,972
Other Latin America and Caribbean	2,003	2,031	2,003	2,280	2,073	2,127	2,044	2,299
Total Latin America and Caribbean	143,162	117,064	143,162	159,424	180,111	193,355	195,716	204,889
Asia:								
China:								
Mainland	129	176	129	112	144	142	241	213
Taiwan	2,831	2,916	2,831	2,702	2,454	2,282	2,588	2,186
Hong Kong	4,229	3,891	4,229	5,610	6,459	6,819	6,764	7,895
India	162	183	162	272	279	315	256	194
Indonesia	401	419	401	423	338	346	392	550
Israel	1,650	1,161	1,650	1,336	1,952	1,704	2,106	1,822
Japan	28,875	28,057	28,875	28,299	32,259	30,593	30,439	30,735
Korea	7,509	6,818	7,509	6,869	7,326	7,581	9,764	9,589
Lebanon	58	78	58	58	85	69	69	74
Malaysia	207	128	207	173	223	357	607	730
Pakistan	462	321	462	64	85	197	220	228
Philippines	1,917	1,581	1,917	2,347	2,668	2,566	2,628	2,689
Singapore	2,312	1,748	2,312	2,753	3,943	4,026	3,770	3,349
Syria	36	38	36	47	66	42	40	45
Thailand	593	581	593	536	502	455	691	680
Oil-exporting countries 1/	2,225	1,985	2,225	2,681	3,187	3,292	3,843	4,543
Other Asia	357	390	357	444	424	537	497	474
Total Asia	53,952	50,471	53,952	54,727	62,394	61,322	64,916	65,996
Africa:								
Egypt	261	162	261	355	442	401	346	333
Ghana	39	43	39	50	42	35	33	30
Liberia	611	373	611	777	886	952	930	799
Morocco	317	300	317	328	365	409	404	409
South Africa	1,203	1,106	1,203	1,617	1,680	1,959	2,230	2,365
Zaire	147	138	147	127	138	95	94	88
Oil-exporting countries 2/	929	977	929	872	1,058	1,115	1,073	1,136
Other Africa	761	616	761	808	1,045	995	1,130	1,102
Total Africa	4,270	3,714	4,270	4,934	5,656	5,961	6,240	6,262
Other countries:								
Australia	1,715	1,139	1,715	1,650	1,951	1,966	1,847	2,155
All other	208	196	208	314	349	383	433	593
Total other countries	1,922	1,336	1,922	1,964	2,301	2,349	2,280	2,748
Total foreign countries	293,219	251,142	293,219	326,401	365,522	386,579	406,318	419,694
International and regional:								
International	1	*	1	*	2	55	108	115
European regional	30	29	30	30	30	36	30	30
Latin American regional	26	24	26	16	12	19	28	37
Asian regional	*	-	*	*	*	2	*	*
African regional	*	*	*	*	*	2	-	*
Middle Eastern regional	-	3	-	10	-	*	11	4
Total international and regional	56	56	56	57	44	114	176	186
Grand total	293,276	251,198	293,276	326,458	365,566	386,694	406,494	419,881

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-II-3. – Total Claims on Foreigners by Type and Country Reported by Banks in the United States, as of Mar. 31, 1983

[Position at end of period in millions of dollars]

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Europe:									
Austria	302	294	254	*	39	8	8	8	*
Belgium-Luxembourg	6,143	6,030	4,638	1,073	319	518	112	108	4
Bulgaria	39	37	35	-	2	-	2	2	*
Czechoslovakia	90	87	87	-	-	5	3	3	-
Denmark	1,181	1,154	1,101	34	18	96	27	27	*
Finland	1,140	1,079	960	1	118	560	61	61	*
France	9,134	7,620	6,593	624	402	665	1,514	1,507	7
German Democratic Republic	222	221	218	*	2	15	2	2	*
Germany	2,372	2,130	974	835	320	278	242	234	7
Greece	739	655	638	13	3	293	83	83	*
Hungary	822	821	775	-	46	12	1	1	-
Italy	8,185	7,479	6,512	629	338	1,397	705	361	344
Netherlands	1,992	1,772	1,419	210	143	69	220	218	2
Norway	559	546	543	1	3	62	13	13	*
Poland	498	481	477	-	4	8	18	18	-
Portugal	840	825	819	1	5	109	15	15	*
Romania	106	99	86	12	1	-	8	8	-
Spain	3,426	3,193	2,948	173	73	1,020	233	231	2
Sweden	2,823	2,430	2,405	9	16	1,316	393	393	*
Switzerland	1,996	1,827	1,084	584	159	71	170	149	21
Turkey	628	610	591	4	14	70	18	18	*
United Kingdom	73,483	50,341	30,319	18,391	1,631	1,150	23,143	23,122	21
U.S.S.R.	498	342	305	5	33	42	156	155	*
Yugoslavia	1,484	1,398	1,162	231	5	1	86	86	*
Other Europe	364	339	271	51	17	71	26	25	*
Total Europe	119,065	91,807	65,214	22,882	3,710	7,835	27,258	26,848	410
Canada	20,734	17,319	8,842	7,662	815	179	3,415	3,407	7
Latin America and Caribbean:									
Argentina	11,536	11,284	10,596	668	20	344	252	252	*
Bahamas	61,499	59,966	6,610	52,966	391	42	1,533	1,532	1
Bermuda	541	526	500	*	26	84	15	15	*
Brazil	24,142	23,619	21,134	2,417	68	2,616	523	522	1
British West Indies	36,753	35,961	9,392	25,840	729	123	792	792	1
Chile	5,289	5,217	5,180	28	8	250	72	72	*
Colombia	3,235	3,171	3,133	33	4	317	64	64	*
Cuba	4	2	2	-	-	-	2	2	*
Ecuador	2,153	2,056	1,949	105	1	30	97	97	*
Guatemala	126	84	84	*	*	5	42	41	*
Jamaica	233	216	212	4	*	16	17	17	-
Mexico	31,599	31,407	30,816	437	154	2,126	192	190	2
Netherlands Antilles	1,044	985	582	388	15	2	59	59	*
Panama	10,147	10,059	5,529	4,272	258	96	88	88	*
Peru	2,362	2,304	2,296	5	3	94	58	58	*
Trinidad and Tobago	224	194	192	2	*	1	30	30	*
Uruguay	732	707	670	37	*	3	25	25	*
Venezuela	10,972	10,629	10,525	90	14	122	343	341	1
Other Latin America and Caribbean	2,299	2,106	1,758	284	65	95	192	191	1
Total Latin America and Caribbean	204,889	200,494	111,161	87,576	1,757	6,367	4,395	4,387	8
Asia:									
China:									
Mainland	213	201	195	*	6	73	12	12	*
Taiwan	2,186	1,878	1,693	167	18	799	308	308	*
Hong Kong	7,895	7,816	3,022	4,635	160	1,692	78	78	*
India	194	165	149	11	5	66	29	29	*
Indonesia	550	505	496	9	*	60	45	45	*
Israel	1,822	1,748	1,679	66	4	832	73	73	*
Japan	30,735	29,636	12,804	15,742	1,090	7,275	1,099	897	203
Korea	9,589	9,268	7,994	1,176	98	4,785	321	321	-
Lebanon	74	60	58	2	*	19	13	13	*
Malaysia	730	713	675	37	1	107	17	17	*
Pakistan	228	222	166	4	52	17	6	5	1
Philippines	2,689	2,646	2,373	255	18	1,477	43	43	*
Singapore	3,349	3,257	1,737	1,439	81	403	91	91	*
Syria	45	34	34	-	*	*	12	12	-
Thailand	680	631	504	121	6	234	49	49	*
Other Asia	5,018	4,320	2,524	1,713	83	700	698	698	*
Total Asia	65,996	63,101	36,101	25,378	1,623	18,539	2,895	2,690	205
Africa:									
Egypt	333	309	213	97	*	54	23	23	*
Ghana	30	30	30	-	-	-	1	1	*
Liberia	799	787	733	4	49	2	12	12	*
Morocco	409	384	374	*	9	249	25	25	*
South Africa	2,365	2,241	2,182	3	56	1,056	124	123	1
Zaire	88	52	52	*	-	3	36	36	-
Other Africa	2,238	1,798	1,776	19	3	227	440	437	3
Total Africa	6,262	5,601	5,360	123	118	1,592	661	657	4
Other countries:									
Australia	2,155	1,983	1,829	124	30	596	172	171	1
All other	593	567	458	108	1	45	26	25	1
Total other countries	2,748	2,550	2,286	233	31	641	198	196	2
Total foreign countries	419,694	380,872	228,964	143,854	8,054	35,153	38,823	38,185	637
International and regional:									
International	115	47	*	-	47	-	68	68	-
European regional	30	30	30	-	-	-	*	*	-
Latin American regional	37	35	35	-	-	-	2	2	-
Asian regional	*	*	*	-	-	-	*	*	-
African regional	*	-	-	-	-	-	*	*	-
Middle Eastern regional	4	4	4	-	-	-	-	-	-
Total international and regional	186	116	69	-	47	-	71	71	-
Grand total	419,881	380,987	229,033	143,854	8,101	35,153	38,893	38,256	637

* Less than $500,000.

CAPITAL MOVEMENTS

Section III. — Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM—III—1. — Dollar Claims on Nonbank Foreigners

[Position at end of period in millions of dollars]

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 2/
		U.S.-based banks	U.S. agencies and branches of foreign banks 1/	
	(1)	(2)	(3)	(4)
1979	116,809	23,824	21,651	71,334
1980	136,912	28,751	28,653	79,508
1981	165,730	43,656	36,645	85,429
1982 r	187,315	64,517	43,002	79,796
1982-May r	176,022	54,987	40,732	80,303
June r	178,528	57,158	41,500	79,870
July r	180,177	58,910	41,560	79,707
Aug. r	181,336	59,092	41,788	80,456
Sept. r	182,507	60,173	42,142	80,192
Oct. r	183,429	61,637	41,376	80,416
Nov. r	183,966	62,280	41,259	80,427
Dec. r	187,315	64,517	43,002	79,796
1983-Jan. r	187,772	65,039	42,591	80,142
Feb	187,656	64,523	42,830	80,303
Mar	187,208	65,735	42,128	79,345
Apr. p	188,259	66,144	42,041	80,074
May p	188,647	66,337	42,272	80,038

1/ Beginning December 1981, includes International Banking Facilities (IBF's) established by foreign-based banks.
2/ Federal Reserve Board data.

Section IV. — Liabilities to, and Claims on, Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM—IV—1. — Total Liabilities and Claims by Type

[Position at end of period in millions of dollars]

	Calendar year			1982				1983
	1979	1980r	1981r	Mar. r	June r	Sept. r	Dec. r	Mar. p
Type of liability or claim								
Total liabilities	17,433	29,434	28,604	27,518	25,254	24,797	24,916	22,619
Payable in dollars	14,323	25,689	24,885	24,751	22,474	21,681	21,817	19,708
Financial	5,223	8,528	9,475	10,408	8,104	8,441	8,289	8,330
Commercial:								
Trade payables	3,953	11,550	10,142	8,826	8,774	7,353	6,865	4,855
Advance receipts and other	5,147	5,611	5,268	5,517	5,596	5,887	6,663	6,523
Payable in foreign currencies	3,110	3,745	3,719	2,767	2,780	3,116	3,099	2,912
Financial	2,300	2,802	2,668	1,969	1,959	2,308	2,075	1,964
Commercial:								
Trade payables	638	651	676	543	507	488	736	683
Advance receipts and other	173	292	375	256	314	319	288	265
Total claims	31,299	34,482	35,709	30,253	30,559	29,519	27,595	29,970
Payable in dollars	28,096	31,528	32,114	27,619	28,056	26,855	24,976	27,253
Financial:								
Deposits	11,936	13,381	14,057	12,267	13,229	12,194	11,703	13,967
Other	3,714	3,914	3,599	3,362	3,194	3,419	2,895	3,006
Commercial:								
Trade receivables	11,787	13,537	13,593	11,183	10,722	10,369	9,562	9,277
Advance payments and other	660	695	865	806	912	872	817	1,002
Payable in foreign currencies	3,203	2,955	3,595	2,634	2,502	2,664	2,618	2,718
Financial:								
Deposits	923	785	625	457	370	413	426	473
Other	1,826	1,683	2,454	1,656	1,568	1,687	1,632	1,640
Commercial:								
Trade receivables	397	423	372	310	347	339	368	403
Advance payments and other	57	64	144	211	217	225	193	202

CAPITAL MOVEMENTS

Table CM-IV-2. -- Total Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1982				1983
	1978	1979	1980r	1981r	Mar. r	June r	Sept. r	Dec. r	Mar. p
Europe:									
Austria	61	42	49	40	42	31	37	27	20
Belgium-Luxembourg	390	475	569	542	612	565	544	554	448
Bulgaria	*	1	1	1	*	*	7	1	1
Czechoslovakia	1	6	2	1	*	1	1	1	1
Denmark	39	39	34	31	23	22	19	20	20
Finland	7	17	27	33	12	33	8	11	47
France	494	641	909	1,282	1,422	1,281	1,431	1,230	1,255
German Democratic Republic	1	*	1	5	8	20	*	*	1
Germany	889	1,042	1,261	1,036	976	896	883	927	926
Greece	44	36	41	37	32	45	45	22	47
Hungary	*	1	10	9	1	2	2	1	2
Italy	355	329	409	439	402	523	586	483	475
Netherlands	637	1,056	900	969	982	765	1,039	1,049	1,035
Norway	24	35	29	73	87	88	89	102	89
Poland	4	6	3	5	2	2	2	2	1
Portugal	9	17	23	55	45	58	76	94	60
Romania	25	37	52	52	51	49	50	52	53
Spain	170	226	250	214	162	159	131	135	128
Sweden	137	101	179	118	95	73	80	73	92
Switzerland	550	485	853	1,139	1,106	1,073	1,028	1,037	992
Turkey	55	7	5	5	22	18	13	15	25
United Kingdom	2,991	3,557	5,132	4,436	5,019	3,930	4,116	3,910	3,705
U.S.S.R.	89	57	13	12	4	14	14	14	3
Yugoslavia	28	138	107	23	40	12	18	21	18
Other Europe	20	23	25	29	16	25	30	27	28
Total Europe	7,018	8,374	10,883	10,587	11,163	9,686	10,250	9,808	9,472
Canada	914	1,456	1,852	1,855	1,811	1,892	1,899	2,175	2,131
Latin America and Caribbean:									
Argentina	135	82	123	125	74	95	110	91	110
Bahamas	503	473	973	1,281	1,118	1,023	939	892	807
Bermuda	102	114	76	74	77	109	62	103	135
Brazil	85	221	135	89	110	85	156	88	89
British West Indies	247	537	1,487	1,243	1,396	1,046	984	1,023	996
Chile	16	23	30	46	40	32	42	43	62
Colombia	46	39	39	54	54	57	62	98	109
Cuba	*	*	*	*	*	*	*	*	3
Ecuador	28	18	22	30	27	29	23	23	36
Guatemala	12	16	19	23	21	20	22	22	21
Jamaica	19	22	3	10	10	5	8	4	6
Mexico	207	379	465	443	277	811	569	500	503
Netherlands Antilles	381	85	139	274	215	206	185	203	191
Panama	53	173	307	121	168	155	380	158	154
Peru	53	31	42	52	28	64	52	50	57
Trinidad and Tobago	17	49	36	23	26	56	5	5	6
Uruguay	15	17	15	29	9	13	19	17	18
Venezuela	352	373	400	374	291	319	373	263	302
Other Latin America and Caribbean	83	187	125	108	100	100	199	89	92
Total Latin America and Caribbean	2,354	2,839	4,436	4,399	4,046	4,224	4,189	3,673	3,698
Asia:									
China:									
Mainland	56	54	26	22	23	22	13	113	84
Taiwan	154	204	286	216	191	201	161	159	173
Hong Kong	65	104	93	185	129	168	173	166	219
India	26	60	32	24	35	36	48	53	38
Indonesia	78	193	267	221	252	126	156	153	205
Israel	95	119	126	139	136	140	168	160	117
Japan	1,165	1,309	1,445	1,886	1,383	1,403	1,557	1,722	1,780
Korea	63	98	199	184	227	256	244	227	227
Lebanon	2	3	2	3	4	4	4	4	5
Malaysia	18	101	37	138	155	131	97	139	66
Pakistan	19	26	29	12	13	11	10	10	10
Philippines	100	142	61	58	55	55	64	53	72
Singapore	223	229	86	64	111	156	210	244	290
Syria	3	2	1	1	1	1	1	2	3
Thailand	52	73	46	37	21	21	25	38	31
Oil-exporting countries 1/	1,550	1,045	8,136 3/	7,082 3/	6,395 3/	5,261 3/	4,193 3/	4,601 3/	2,864
Other Asia	41	34	91	86	82	71	47	33	23
Total Asia	3,711	3,795	10,964	10,359	9,214	8,064	7,170	7,876	6,208
Africa:									
Egypt	67	23	60	58	116	115	92	111	86
Ghana	4	7	4	17	16	17	16	17	1
Liberia	3	16	10	3	3	4	3	2	2
Morocco	166	145	35	34	27	13	20	21	15
South Africa	50	84	98	201	198	200	210	245	217
Zaire	86	5	15	4	2	2	2	7	8
Oil-exporting countries 2/	313	384	518	345	247	341	248	277	159
Other Africa	60	69	89	55	65	54	88	42	24
Total Africa	748	732	827	717	674	746	680	722	512
Other countries:									
Australia	73	117	216	260	202	232	248	299	296
All other	9	38	99	63	53	51	48	34	52
Total other countries	82	155	316	323	255	283	296	334	348
Total foreign countries	14,827	17,350	29,278	28,240	27,158	24,896	24,484	24,588	22,369
International and regional:									
International	*	*	*	*	*	*	-	-	*
European regional	125	83	155	364	361	358	312	329	250
Latin American regional	-	-	*	*	-	*	*	-	-
Asian regional	*	-	*	-	-	-	*	*	*
African regional	-	-	-	-	-	*	*	*	*
Middle Eastern regional	-	-	*	*	-	*	*	*	*
Total international and regional	125	83	155	365	361	358	312	329	250
Grand total	14,952	17,433	29,434	28,604	27,518	25,254	24,797	24,916	22,619

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (trucial States)

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Revisions include a reclassification of transactions.

Table CM-IV-3. - Total Liabilities by Type and Country, as of Mar. 31, 1983, Preliminary

[Position at end of period in millions of dollars]

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	20	8	7	*	12
Belgium-Luxembourg	448	407	401	6	42
Bulgaria	1	*	*	-	1
Czechoslovakia	1	*	*	-	1
Denmark	20	1	1	-	19
Finland	47	5	5	-	42
France	1,255	679	447	233	576
German Democratic Republic	1	*	*	-	1
Germany	926	487	327	160	439
Greece	47	3	3	-	44
Hungary	2	*	*	-	1
Italy	475	31	24	7	445
Netherlands	1,035	684	647	37	350
Norway	89	33	33	-	56
Poland	1	*	*	-	1
Portugal	60	2	2	-	58
Romania	53	-	-	-	53
Spain	128	35	13	22	93
Sweden	92	2	2	-	91
Switzerland	992	620	157	463	372
Turkey	25	*	*	-	25
United Kingdom	3,705	3,045	2,581	464	660
U.S.S.R.	3	-	-	-	3
Yugoslavia	18	2	2	-	16
Other Europe	28	7	7	-	20
Total Europe	9,472	6,052	4,659	1,393	3,420
Canada	2,131	677	540	137	1,454
Latin America and Caribbean:					
Argentina	110	81	81	-	29
Bahamas	807	803	774	30	4
Bermuda	135	18	5	13	117
Brazil	89	39	39	-	51
British West Indies	996	991	985	7	4
Chile	62	9	9	-	53
Colombia	109	37	37	-	72
Cuba	3	*	*	-	3
Ecuador	36	16	16	-	20
Guatemala	21	17	17	-	4
Jamaica	6	3	3	-	3
Mexico	503	149	149	-	354
Netherlands Antilles	191	175	174	1	16
Panama	154	117	88	29	37
Peru	57	8	8	-	49
Trinidad and Tobago	6	2	2	-	4
Uruguay	18	16	16	-	2
Venezuela	302	121	121	-	181
Other Latin America and Caribbean	92	63	63	*	29
Total Latin America and Caribbean	3,698	2,666	2,586	80	1,032
Asia:					
China:					
Mainland	84	*	*	-	84
Taiwan	173	3	3	-	170
Hong Kong	219	69	69	-	150
India	38	2	2	-	37
Indonesia	205	1	1	-	203
Israel	117	9	9	-	108
Japan	1,780	622	278	345	1,158
Korea	227	*	*	-	227
Lebanon	5	*	*	-	5
Malaysia	66	*	*	-	66
Pakistan	10	*	*	-	10
Philippines	72	4	4	-	68
Singapore	290	84	84	-	207
Syria	3	*	*	-	3
Thailand	31	1	1	-	29
Other Asia	2,887	70	70	-	2,817
Total Asia	6,208	866	521	345	5,342
Africa:					
Egypt	86	4	*	4	82
Ghana	1	*	*	-	1
Liberia	2	*	*	-	2
Morocco	15	*	*	-	15
South Africa	217	15	15	-	202
Zaire	8	*	*	-	8
Other Africa	182	1	1	-	181
Total Africa	512	20	16	4	492
Other countries:					
Australia	296	9	2	6	288
All other	52	4	4	-	48
Total other countries	348	13	7	6	335
Total foreign countries	22,369	10,294	8,330	1,964	12,075
International and regional:					
International	*	-	-	-	*
European regional	250	-	-	-	250
Latin American regional	-	-	-	-	-
Asian regional	*	*	*	-	-
African regional	*	*	*	-	*
Middle Eastern regional	*	-	-	-	*
Total international and regional	250	*	*	-	250
Grand total	22,619	10,294	8,330	1,964	12,325

* Less than $500,000.

CAPITAL MOVEMENTS

Table CM—IV—4. — Total Claims by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1982				1983
	1978	1979	1980	1981r	Mar. r	June r	Sept. r	Dec.	Mar. p
Europe:									
Austria	38	41	58	49	30	38	36	15	18
Belgium-Luxembourg	191	235	378	277	262	224	194	160	197
Bulgaria	3	7	6	5	2	2	2	8	1
Czechoslovakia	8	7	9	11	11	7	4	13	16
Denmark	60	75	63	65	36	26	33	46	45
Finland	43	49	79	97	68	89	164	50	90
France	787	904	1,427	1,061	1,073	949	951	602	576
German Democratic Republic	10	8	9	15	19	20	5	5	9
Germany	909	1,001	829	784	651	542	600	524	541
Greece	103	125	90	104	103	140	160	50	91
Hungary	9	9	6	13	4	6	4	13	9
Italy	500	769	780	870	361	414	379	464	445
Netherlands	370	351	369	353	306	353	330	378	363
Norway	74	77	97	137	150	127	127	111	95
Poland	21	25	29	52	49	51	43	35	41
Portugal	85	87	96	69	72	86	62	67	75
Romania	22	22	25	21	15	13	19	12	12
Spain	398	432	424	462	245	262	252	251	226
Sweden	175	191	208	230	165	206	219	131	126
Switzerland	297	346	407	485	407	448	318	446	308
Turkey	38	36	87	39	36	51	28	33	34
United Kingdom	4,855	6,000	5,916	4,491	4,609	4,698	4,784	4,737	5,969
U.S.S.R.	128	150	63	67	100	56	37	64	31
Yugoslavia	54	96	114	69	75	79	88	120	83
Other Europe	30	60	45	48	38	46	52	74	40
Total Europe	9,208	11,101	11,613	9,872	8,885	8,932	8,892	8,410	9,443
Canada	5,643	5,862	5,949	7,595	5,885	5,078	4,988	4,834	5,154
Latin America and Caribbean:									
Argentina	114	183	289	223	189	150	144	140	255
Bahamas	3,111	2,794	3,498	3,937	3,617	3,875	3,385	3,248	3,687
Bermuda	295	227	243	241	239	268	174	267	182
Brazil	779	808	957	698	466	499	557	320	451
British West Indies	1,300	2,027	2,789	3,514	2,820	3,515	3,178	2,691	2,877
Chile	197	191	145	122	95	100	85	78	83
Colombia	123	172	139	167	138	156	143	180	178
Cuba	9	10	10	11	1	1	1	1	14
Ecuador	71	83	106	123	113	110	107	106	105
Guatemala	44	57	67	57	50	51	49	43	42
Jamaica	92	85	112	92	87	88	86	83	83
Mexico	667	865	1,311	1,335	1,043	1,024	1,137	1,042	1,216
Netherlands Antilles	42	70	121	108	107	90	34	48	52
Panama	499	605	599	304	300	114	236	190	298
Peru	75	81	119	112	104	115	96	91	91
Trinidad and Tobago	27	42	43	39	45	36	35	28	23
Uruguay	7	10	22	18	15	14	13	10	13
Venezuela	448	486	547	572	527	518	506	490	442
Other Latin America and Caribbean	357	396	461	422	401	377	435	347	382
Total Latin America and Caribbean	8,260	9,191	11,577	12,094	10,358	11,100	10,402	9,403	10,474
Asia:									
China:									
Mainland	20	37	62	60	21	27	31	48	43
Taiwan	265	265	274	256	234	293	281	198	186
Hong Kong	136	183	177	182	143	168	172	175	207
India	128	88	132	78	61	73	63	67	75
Indonesia	213	286	352	457	241	188	195	195	254
Israel	318	239	210	230	223	272	263	259	268
Japan	1,311	1,376	1,242	1,610	1,422	1,540	1,215	1,225	1,348
Korea	404	320	342	301	278	276	265	255	231
Lebanon	20	24	18	20	29	28	33	23	23
Malaysia	35	50	47	123	85	69	72	36	45
Pakistan	36	29	30	16	12	14	15	18	19
Philippines	241	207	152	129	111	103	102	107	87
Singapore	88	67	117	174	111	154	228	242	173
Syria	7	10	7	9	9	8	8	9	6
Thailand	36	35	45	79	50	78	45	54	58
Oil-exporting countries 1/	731	781	845	938	793	839	805	763	718
Other Asia	40	56	77	46	43	56	147	83	78
Total Asia	4,028	4,052	4,130	4,707	3,867	4,187	3,943	3,756	3,820
Africa:									
Egypt	47	86	98	114	132	150	141	125	119
Ghana	5	3	6	4	1	1	1	1	*
Liberia	130	149	109	35	31	38	48	29	29
Morocco	16	12	32	13	13	9	10	32	12
South Africa	109	135	181	184	153	147	132	137	149
Zaire	16	13	14	15	12	20	17	12	12
Oil-exporting countries 2/	146	179	179	198	186	179	199	188	176
Other Africa	159	232	242	371	234	240	257	222	217
Total Africa	628	809	861	933	763	784	803	746	713
Other countries:									
Australia	153	192	262	322	281	269	319	293	182
All other	63	75	67	78	82	91	57	45	63
Total other countries	216	267	329	400	363	360	377	339	246
Total foreign countries	27,984	31,283	34,459	35,600	30,119	30,440	29,404	27,487	29,850
International and regional:									
International	1	*	1	1	*	1	1	*	*
European regional	1	1	8	93	120	103	100	93	106
Latin American regional	15	15	15	14	14	14	14	14	14
Asian regional	-	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	*	-	-	-
Middle Eastern regional	-	-	-	*	-	*	*	*	*
Total international and regional	17	17	23	108	134	119	115	107	120
Grand total	28,001	31,299	34,482	35,709	30,253	30,559	29,519	27,595	29,970

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States)

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-IV-5. — Total Claims by Type and Country, as of Mar. 31, 1983

[Position at end of period in millions of dollars]

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars (3)	Financial claims: Denominated in foreign currencies (4)	Commercial claims (5)
Europe:					
Austria	18	*	*	*	18
Belgium-Luxembourg	197	58	53	4	140
Bulgaria	1	-	-	-	1
Czechoslovakia	16	*	*	-	15
Denmark	45	1	*	1	44
Finland	90	17	17	*	73
France	576	90	85	5	486
German Democratic Republic	9	-	-	-	9
Germany	541	127	87	40	414
Greece	91	3	3	*	89
Hungary	9	-	-	-	9
Italy	445	73	60	13	372
Netherlands	363	55	49	6	307
Norway	95	40	40	*	55
Poland	41	*	*	-	41
Portugal	75	41	40	1	34
Romania	12	*	*	-	12
Spain	226	10	*	10	215
Sweden	126	54	54	*	73
Switzerland	308	82	49	32	227
Turkey	34	*	-	*	34
United Kingdom	5,969	5,221	5,123	98	748
U.S.S.R.	31	*	*	*	31
Yugoslavia	83	4	4	-	79
Other Europe	40	9	8	1	32
Total Europe	9,443	5,885	5,675	210	3,558
Canada	5,154	4,481	2,828	1,653	674
Latin America and Caribbean:					
Argentina	255	160	160	*	95
Bahamas	3,687	3,657	3,647	11	30
Bermuda	182	10	9	1	172
Brazil	451	50	49	*	401
British West Indies	2,877	2,855	2,779	76	22
Chile	83	42	41	*	42
Colombia	178	14	11	2	164
Cuba	14	-	-	-	14
Ecuador	105	32	32	*	73
Guatemala	42	5	4	*	37
Jamaica	83	67	65	2	16
Mexico	1,216	352	350	3	864
Netherlands Antilles	52	9	9	*	43
Panama	298	177	177	-	121
Peru	91	47	47	*	44
Trinidad and Tobago	23	2	1	1	21
Uruguay	13	3	3	-	10
Venezuela	442	156	115	41	286
Other Latin America and Caribbean	382	192	182	10	189
Total Latin America and Caribbean	10,474	7,829	7,680	149	2,645
Asia:					
China:					
Mainland	43	*	-	*	43
Taiwan	186	2	1	1	184
Hong Kong	207	18	14	4	189
India	75	2	*	2	73
Indonesia	254	39	37	2	215
Israel	268	187	187	-	81
Japan	1,348	233	179	54	1,115
Korea	231	100	100	*	131
Lebanon	23	*	*	*	23
Malaysia	45	1	1	*	44
Pakistan	19	*	-	*	18
Philippines	87	11	11	*	76
Singapore	173	54	53	*	120
Syria	6	-	-	-	6
Thailand	58	*	*	*	58
Other Asia	796	64	56	8	732
Total Asia	3,820	712	640	72	3,108
Africa:					
Egypt	119	9	1	9	110
Ghana	*	*	*	-	*
Liberia	29	2	2	-	27
Morocco	12	*	*	-	12
South Africa	149	12	12	*	136
Zaire	12	9	9	-	3
Other Africa	393	121	106	15	272
Total Africa	713	153	130	24	559
Other countries:					
Australia	182	10	6	4	172
All other	63	1	1	*	62
Total other countries	246	11	7	4	234
Total foreign countries	29,850	19,072	16,960	2,112	10,778
International and regional:					
International	*	-	-	-	*
European regional	106	-	-	-	106
Latin American regional	14	14	14	-	*
Asian regional	*	-	-	-	*
African regional	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*
Total international and regional	120	14	14	-	107
Grand total	29,970	19,086	16,974	2,112	10,885

* Less than $500,000.

Section V. — Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM—V—1. — Foreign Purchases and Sales of Long-Term Domestic Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	Foreign countries: International and regional	Foreign countries: Gross foreign purchases	Foreign countries: Gross foreign sales	U.S. Gov't corporations and federally sponsored agencies: Net foreign purchases	U.S. Gov't corporations: Gross foreign purchases	U.S. Gov't corporations: Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Bonds: Gross foreign purchases	Bonds: Gross foreign sales	Stocks: Net foreign purchases	Stocks: Gross foreign purchases	Stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1979.....	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	594	3,352	2,758	1,679	22,783	21,104
1980 r.....	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,879	5,703	2,824	5,427	40,298	34,870
1981 r.....	15,054	11,730	2,229	1,096	68,459	53,405	1,566	9,630	8,064	3,467	7,674	4,208	5,830	40,686	34,856
1982 r.....	17,267	14,498	3,869	-1,100	95,942	78,675	-358	10,114	10,472	1,814	11,805	9,991	3,959	41,916	37,956
1983-Jan-Junp	6,930	3,389	1,957	1,584	62,849	55,919	-541	6,815	7,357	322	5,687	5,365	3,926	36,962	33,036
1982-June...	362	318	-264	308	7,188	6,825	172	721	549	149	762	613	299	2,171	1,872
July r.	1,982	2,797	107	-922	7,084	5,101	-71	928	999	142	815	673	14	2,708	2,694
Aug....	813	365	1,011	-563	10,674	9,861	-257	552	810	8	961	953	532	3,183	2,650
Sept.r.	2,341	1,500	798	43	9,710	7,369	-60	1,020	1,080	159	1,366	1,207	-107	4,293	4,400
Oct.r..	1,703	641	152	910	8,587	6,885	46	1,280	1,235	-45	1,584	1,629	292	5,967	5,675
Nov.r..	808	231	50	527	12,296	11,488	-222	1,003	1,225	46	1,101	1,055	336	5,581	5,245
Dec.r..	1,166	1,866	-63	-637	9,147	7,981	-253	1,050	1,303	-105	1,049	1,154	974	5,843	4,868
1983-Jan....	748	20	707	22	9,347	8,599	-146	1,157	1,304	-184	791	974	799	5,175	4,376
Feb....	599	1,567	-323	-646	10,197	9,598	-90	1,063	1,153	98	822	724	965	5,314	4,349
Mar....	2,618	962	-14	1,670	12,538	9,920	-195	1,361	1,556	59	951	892	928	7,083	6,155
Apr....	-1,212	321	634	-2,167	6,763	7,975	-46	1,249	1,295	297	1,069	772	576	5,920	5,344
May P..	2,605	17	893	1,695	13,935	11,330	-20	1,120	1,140	189	1,338	1,149	254	6,619	6,365
June p.	1,572	502	60	1,010	10,069	8,497	-44	865	909	-137	716	853	403	6,851	6,448

1/ Data include transactions in issues of States and municipalities.

Table CM—V—2. — Foreign Purchases and Sales of Long-Term Foreign Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979.....	-4,816	-3,999	12,662	16,660	-817	4,617	5,434
1980.....	-3,148	-1,001	17,090	18,090	-2,148	7,897	10,044
1981.....	-5,707	-5,460	17,553	23,013	-247	9,339	9,586
1982 r.....	-7,900	-6,557	29,898	36,455	-1,343	7,165	8,508
1983-Jan-June p.	-5,029	-2,191	17,448	19,639	-2,838	6,656	9,495
1982-June r.....	-742	-816	1,994	2,810	74	616	542
July.....	-655	-701	2,295	2,997	47	455	409
Aug.r.....	-1,344	-1,352	3,280	4,632	8	532	523
Sept.....	-1,300	-1,140	3,081	4,222	-160	545	705
Oct.....	-1,639	-1,331	3,058	4,389	-308	706	1,014
Nov.r.....	-1,188	-447	2,958	3,406	-740	772	1,512
Dec.r.....	-652	-376	2,955	3,330	-277	925	1,202
1983-Jan.....	-299	29	2,888	2,859	-327	1,032	1,359
Feb.....	-506	-278	3,526	3,804	-227	1,042	1,270
Mar.....	-1,003	-556	2,772	3,328	-447	1,187	1,634
Apr.....	-1,234	-686	2,396	3,083	-548	971	1,519
May p.....	-1,478	-837	2,655	3,492	-641	1,079	1,720
June p.....	-510	138	3,211	3,073	-648	1,344	1,993

Table CM-V-3. – Net Foreign Transactions in Long-Term Domestic Securities by Type and Country

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

	Marketable Treasury bonds and notes			U.S. Gov't corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
		1983			1983			1983			1983	
	Calendar year 1982	Jan. through June p	Apr. through June p	Calendar year 1982r	Jan. through June p	Apr. through June p	Calendar year 1982r	Jan. through June p	Apr. through June p	Calendar year 1982r	Jan. through June p	Apr. through June p
Europe:												
Austria	36	65	24	*	1	*	13	-12	-7	-7	8	7
Belgium-Luxembourg	-96	-531	248	4	3	2	-171	-87	-78	-61	-94	-145
Bulgaria	-	-	-	-	-	-	-	-	-	*	*	*
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	61	558	377	1	1	1	-1	6	1	-2	-3	-1
Finland	82	-138	-16	-6	-	-	-6	*	2	-47	3	3
France	410	288	172	-8	4	2	303	-42	6	-143	121	14
German Democratic Republic	-1	-	-	-	-	-	-	-	-	1	*	*
Germany	5,326	2,703	-16	231	-2	40	1,886	118	81	333	751	278
Greece	12	1	1	6	-2	-	2	14	*	21	5	8
Hungary	-	*	*	-	-	-	-	-	-	-2	*	*
Italy	9	4	*	*	*	-	2	-3	-2	-17	18	-15
Netherlands	763	496	56	19	21	1	9	6	7	-60	-92	-143
Norway	259	571	416	254	-322	-17	3	16	-4	-10	11	3
Poland	-	-	-	-	-	-	-	*	*	*	*	*
Portugal	*	*	-	*	-	-	2	-1	*	-10	2	1
Romania	-	-	-	-	-	-	-	*	*	*	-	-
Spain	3	-5	-4	*	-	*	2	11	2	-49	-1	6
Sweden	24	-13	-1	1	*	*	-6	10	10	16	3	1
Switzerland	693	-204	-167	-38	54	32	199	460	393	-529	1,273	734
Turkey	-	-	-	-	-	-	*	*	-	*	1	1
United Kingdom	-160	1,685	755	-737	-248	25	157	43	133	3,136	1,537	331
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	*	-	-	-	-	*	*	*
Other Europe	185	-34	54	9	-6	-	-48	-8	-3	33	58	35
Total Europe	7,609	5,447	1,897	-265	-497	85	2,346	534	540	2,603	3,603	1,117
Canada	89	369	248	25	-3	-3	*	44	-3	221	611	313
Latin America and Caribbean:												
Argentina	*	1	1	3	2	*	4	4	2	-3	-6	-3
Bahamas	39	101	37	-1	1	*	23	-8	-4	26	11	-3
Bermuda	60	101	59	6	12	9	44	-40	-8	127	157	80
Brazil	*	*	*	-27	*	-	-5	4	4	*	*	-1
British West Indies	111	-182	-47	2	6	4	17	29	18	21	55	43
Chile	*	19	-6	*	*	-	1	1	*	-1	*	2
Colombia	54	46	11	28	4	-14	*	*	*	2	4	-1
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	*	*	*	-	-	*	*	*	2	3	1
Guatemala	*	-	-	*	*	-	*	*	*	-1	1	*
Jamaica	8	-	-	-	-	-	*	*	*	4	*	-1
Mexico	1	26	21	2	*	-	-8	11	3	-7	5	7
Netherlands Antilles	101	-36	12	17	-23	-23	37	47	7	115	-27	38
Panama	21	-12	-7	2	*	-	-5	14	10	-6	26	20
Peru	2	-1	-1	1	2	-	-1	*	*	-1	1	*
Trinidad and Tobago	41	-58	-61	1	-7	-	7	*	-	-2	*	*
Uruguay	-1	*	*	-	-	-	*	*	-1	-1	4	2
Venezuela	-98	-116	-5	*	*	*	9	-11	1	11	13	7
Other Latin America and Caribbean	*	*	*	*	-	-	3	-3	-2	18	24	16
Total Latin America and Caribbean	340	-111	14	34	-4	-23	127	46	30	304	270	210
Asia:												
China:												
Mainland	-	-	-	-	-	-	-	-	-	*	*	*
Taiwan	*	1	-	-	-	-	3	1	*	2	4	5
Hong Kong	401	385	225	-21	-19	-13	14	23	6	84	197	82
India	15	30	29	-	-	-	*	*	*	*	*	*
Indonesia	-	1	1	-	-	-	1	*	*	1	*	-1
Israel	297	412	141	2	31	1	5	1	*	5	3	*
Japan	797	1,005	846	92	130	100	-83	149	70	*	-273	-86
Korea	-132	-123	-41	-30	-	-	*	*	*	*	5	*
Lebanon	*	-2	*	*	-	-	*	*	*	-6	8	8
Malaysia	-4	-8	-7	4	*	-	2	1	*	*	1	1
Pakistan	-	-	-	-	-	-	-	-	-	*	5	3
Philippines	76	9	-9	-7	*	-	1	3	2	-2	6	3
Singapore	1,857	-354	-27	-1	-	-	-3	2	1	160	-115	9
Syria	-	-	-	-	-	-	*	*	-	*	*	*
Thailand	-29	*	*	-	-	-	*	*	*	*	*	*
Oil-exporting countries 1/	7,534	-1,721	-919	-151	-196	-274	-597	-478	-308	366	-586	-459
Other Asia	18	9	10	-	-	-	-2	*	*	4	-1	*
Total Asia	10,831	-356	249	-112	-54	-186	-659	-298	-227	613	-745	-436
Africa:												
Egypt	-	-	-	-	5	5	*	-	-	-1	*	*
Ghana	-	-	-	-	-	-	*	*	*	*	*	*
Liberia	*	*	*	*	-	-	*	*	*	1	2	2
Morocco	-	-	-	-	-	-	-	-	-	*	*	*
South Africa	1	*	*	-	-	-	*	*	*	3	28	10
Zaire	-	-	-	-	-	-	-	-	-	1	*	*
Oil-exporting countries 2/	-552	-1	-1	-15	-	-	-4	-3	-3	-2	-1	*
Other Africa	-3	3	*	-	-	-	1	*	1	1	-1	*
Total Africa	-554	2	-1	-15	5	5	-4	-3	-2	2	2	912
Other countries:												
Australia	37	-40	-1	*	52	52	1	3	3	129	68	-14
All other	16	35	20	3	-	-	3	3	3	2	5	2
Total other countries	53	-6	19	3	52	52	4	6	6	131	72	-12
Total foreign countries	18,368	5,346	2,426	-329	-501	-70	1,813	329	345	3,875	3,840	1,204
International and regional:												
International	-1,452	1,186	406	-14	-40	-40	*	-8	4	83	83	28
European regional	-	-	-	-	-	-	-	4	-	-	-	-
Latin American regional	5	-	-	-15	-	-	1	1	*	-	-	-
Asian regional	346	398	132	-	-	-	-	-4	-	2	3	1
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	*	-	-	*	-	-
Total international and regional	-1,100	1,584	539	-29	-40	-40	1	-7	4	85	86	29
Grand total	17,267	6,930	2,965	-358	-541	-110	1,814	322	349	3,959	3,926	1,233

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-V-4. – Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Second Quarter 1983, Preliminary

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
				Corporate & other		Foreign securities					Corporate & other		Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Bonds	Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	84	31	*	5	40	5	3	61	7	-	11	34	7	2
Belgium-Luxembourg	1,094	608	3	19	371	67	27	1,510	360	1	96	516	503	33
Bulgaria	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	473	455	1	2	6	8	1	350	79	-	2	7	154	109
Finland	853	829	-	4	7	13	*	1,003	845	-	3	4	147	4
France	2,289	613	4	112	1,205	235	120	2,273	441	2	107	1,190	259	274
German Democratic Republic	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Germany	2,979	925	87	452	1,236	100	180	2,541	941	47	371	958	97	127
Greece	49	2	-	2	32	1	13	28	2	-	2	24	-	1
Hungary	1	*	-	-	1	-	*	1	*	-	-	1	*	*
Italy	53	15	-	1	28	7	1	95	16	-	3	43	17	16
Netherlands	2,032	1,317	2	29	484	131	69	2,174	1,261	1	22	627	51	213
Norway	1,386	849	470	19	35	10	2	1,007	434	487	22	33	4	27
Poland	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Portugal	7	-	-	*	6	1	*	6	-	-	1	5	*	*
Romania	*	-	-	*	-	-	-	-	-	-	-	-	-	-
Spain	47	*	*	3	33	9	1	37	4	-	1	28	2	2
Sweden	133	54	-	13	25	17	23	439	55	*	3	24	121	235
Switzerland	6,174	526	40	658	4,276	316	357	5,062	693	8	265	3,542	287	266
Turkey	1	-	-	-	1	-	*	*	-	-	-	*	-	*
United Kingdom	16,807	6,387	1,088	762	4,011	3,879	680	16,216	5,632	1,064	629	3,680	4,083	1,128
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	205	78	-	9	105	3	10	118	24	-	12	70	1	11
Total Europe	34,667	12,691	1,696	2,090	11,902	4,802	1,487	32,921	10,794	1,611	1,550	10,785	5,734	2,448
Canada	4,958	1,035	10	245	2,388	707	573	5,123	787	12	247	2,075	1,214	787
Latin America and Caribbean:														
Argentina	27	1	*	4	16	6	*	25	-	-	2	19	4	1
Bahamas	352	109	*	28	155	51	8	340	72	*	32	158	66	11
Bermuda	1,361	305	9	61	706	247	32	1,160	246	-	69	626	187	32
Brazil	29	*	-	12	5	*	12	34	*	-	9	6	12	7
British West Indies	612	189	4	32	200	53	133	494	237	-	13	158	29	58
Chile	9	*	-	*	7	1	*	12	6	-	*	6	*	*
Colombia	53	11	22	9	8	1	1	55	-	36	10	9	1	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	4	-	-	*	3	1	*	2	*	-	-	2	*	*
Guatemala	1	-	-	*	1	*	*	1	-	-	*	1	-	*
Jamaica	1	-	-	*	1	-	-	2	-	-	-	2	-	-
Mexico	73	22	-	4	40	5	3	43	*	-	1	32	3	6
Netherlands Antilles	918	18	2	65	537	240	57	782	6	25	59	498	11	182
Panama	197	9	-	16	125	18	30	147	16	-	6	104	15	7
Peru	5	*	-	*	3	1	*	7	1	-	*	3	2	*
Trinidad and Tobago	94	91	-	-	*	3	*	152	152	-	-	*	*	-
Uruguay	29	*	-	3	11	5	10	15	-	-	4	9	1	2
Venezuela	73	6	*	2	51	11	2	80	11	-	1	45	21	2
Other Latin America and Caribbean	61	-	-	1	56	2	2	46	*	-	3	40	1	1
Total Latin America and Caribbean	3,900	761	39	239	1,926	646	290	3,397	747	62	209	1,716	355	309
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	29	-	-	1	14	13	1	13	-	-	1	9	2	*
Hong Kong	2,293	1,485	-	31	446	285	47	1,990	1,260	13	25	363	289	40
India	48	42	-	*	*	5	-	13	13	-	*	*	-	-
Indonesia	8	1	-	*	1	5	*	28	-	-	*	2	26	*
Israel	1,113	1,019	1	1	15	22	55	1,179	878	*	*	15	101	184
Japan	5,051	2,504	109	183	400	1,043	812	4,675	1,658	9	113	486	1,043	1,366
Korea	28	20	-	*	1	4	3	67	61	-	-	1	2	3
Lebanon	41	1	-	-	38	*	3	31	1	-	*	29	-	2
Malaysia	62	-	-	1	2	60	-	25	7	-	1	1	15	*
Pakistan	7	-	-	-	7	-	-	4	-	-	-	4	-	-
Philippines	127	76	-	4	9	35	2	128	84	-	2	6	31	4
Singapore	2,223	2,133	-	5	49	23	12	2,230	2,161	-	3	40	11	14
Syria	*	*	-	-	*	-	*	*	*	-	-	*	-	-
Thailand	4	*	-	-	4	*	*	4	*	-	*	4	-	*
Other Asia	4,612	1,922	374	303	1,921	77	14	6,573	2,831	648	611	2,380	88	15
Total Asia	15,645	9,203	484	530	2,906	1,573	949	16,959	8,954	670	757	3,342	1,608	1,628
Africa:														
Egypt	7	-	5	-	1	1	*	1	-	-	-	1	-	-
Ghana	*	-	-	*	-	-	*	*	-	-	-	*	-	-
Liberia	22	*	-	-	11	10	1	11	*	-	*	9	*	1
Morocco	1	-	-	-	1	-	-	1	-	-	-	1	-	-
South Africa	79	-	-	*	13	*	66	34	*	-	*	3	*	31
Zaire	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Other Africa	13	*	-	3	3	5	2	14	1	-	5	3	5	*
Total Africa	122	*	5	3	29	16	68	61	1	-	5	18	6	31
Other countries:														
Australia	434	3	52	4	123	228	25	168	4	*	*	137	*	27
All other	139	26	-	3	6	103	1	49	6	-	*	4	39	*
Total other countries	574	29	52	7	129	331	27	217	10	*	*	140	39	27
Total foreign countries	59,866	23,719	2,286	3,113	19,280	8,075	3,394	58,680	21,292	2,356	2,768	18,076	8,956	5,231
International and regional:														
International	7,404	6,198	948	10	100	147	1	7,422	5,791	988	6	72	564	1
European regional	13	-	-	-	-	13	-	-	-	-	-	-	-	-
Latin American regional	14	-	-	*	-	14	-	-	-	-	-	-	-	-
Asian regional	872	851	-	-	7	14	-	851	718	-	-	6	127	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Total international and regional	8,303	7,049	948	10	107	188	1	8,273	6,509	988	6	78	692	1
Grand total	68,169	30,767	3,234	3,123	19,387	8,263	3,395	66,953	27,802	3,343	2,774	18,154	9,648	5,232

* Less than $500,000.

Table CM-V-5.—Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1982

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases (1)r	Marketable Treasury & Federal Financing Bank bonds & notes (2)	Bonds of U.S. Gov't corp. and federally sponsored agencies (3)	Corporate & other: Bonds (4)r	Corporate & other: Stocks (5)r	Foreign securities: Bonds (6)r	Foreign securities: Stocks (7)r	Total sales (8)r	Marketable Treasury & Federal Financing Bank bonds & notes (9)	Bonds of U.S. Gov't corp. and federally sponsored agencies (10)r	Corporate & other: Bonds (11)r	Corporate & other: Stocks (12)r	Foreign securities: Bonds (13)r	Foreign securities: Stocks (14)r
Europe:														
Austria	262	90	*	35	97	35	5	227	54	-	22	105	35	11
Belgium-Luxembourg	3,477	1,982	18	125	748	533	71	4,374	2,078	14	297	809	1,073	104
Bulgaria	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	319	207	1	15	21	69	5	253	146	-	16	23	53	15
Finland	673	548	2	4	52	67	*	703	465	8	10	100	119	1
France	6,172	1,477	20	906	2,439	1,038	293	6,091	1,066	28	603	2,581	1,304	508
German Democratic Republic	2	*	-	-	1	-	*	2	1	-	-	1	1	*
Germany	16,181	9,778	386	3,256	1,857	670	234	8,387	4,452	155	1,370	1,525	601	284
Greece	148	13	6	3	98	26	2	87	1	*	1	77	6	2
Hungary	*	-	-	-	*	*	-	2	-	-	-	2	-	-
Italy	145	19	*	13	77	32	3	149	10	-	11	95	29	5
Netherlands	5,432	3,907	41	141	1,014	170	159	4,798	3,144	21	132	1,074	153	274
horway	1,494	493	738	16	71	169	6	1,016	234	483	13	82	197	7
Poland	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Portugal	28	*	*	2	20	4	2	31	*	*	*	30	*	1
Romania	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Spain	213	3	5	7	70	123	5	163	1	5	5	119	24	9
Sweden	748	511	1	13	88	100	35	1,038	487	*	20	72	351	108
Switzerland	11,377	2,417	25	776	6,820	1,024	316	10,638	1,723	62	578	7,349	534	391
Turkey	12	-	-	3	3	6	*	6	-	-	3	2	1	*
United Kingdom	50,732	18,529	3,867	3,025	10,950	12,660	1,700	49,834	18,689	4,605	2,868	7,814	13,939	1,919
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Other Europe	865	438	13	48	223	105	38	621	252	4	96	190	46	32
Total Europe	98,280	40,412	5,122	8,389	24,652	16,832	2,873	88,421	32,804	5,387	6,044	22,049	18,466	3,671
Canada	10,897	1,160	56	675	5,128	2,382	1,496	12,926	1,071	31	674	4,907	4,799	1,443
America and Caribbean:														
Argentina	79	1	3	7	34	32	1	90	1	*	4	38	46	1
Bahamas	915	153	1	77	411	255	18	691	114	2	54	385	117	20
Bermuda	3,713	963	10	350	1,418	909	63	3,289	903	4	305	1,291	693	93
Brazil	18	1	-	2	8	7	*	105	1	27	6	8	48	14
British West Indies	1,227	334	5	53	454	170	210	977	223	3	36	433	50	232
Chile	37	*	*	1	16	19	*	20	*	*	*	17	1	*
Colombia	174	67	73	14	15	4	1	86	13	46	14	13	1	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	4	-	*	*	3	1	*	2	-	-	*	2	*	*
Guatemala	3	*	*	1	2	*	*	3	-	-	*	3	*	*
Jamaica	17	8	-	*	7	1	*	3	-	-	*	3	*	*
Mexico	609	199	2	70	132	168	37	574	199	*	78	140	140	18
Netherlands Antilles	2,284	967	17	187	988	98	26	2,303	866	*	150	873	383	31
Panama	630	110	2	49	274	186	7	534	90	*	55	280	101	9
Peru	23	4	1	2	8	7	*	16	2	-	4	8	2	*
Trinidad and Tobago	124	52	1	8	*	62	*	42	11	-	1	2	27	-
Uruguay	33	*	-	3	13	15	1	25	1	-	3	14	7	1
Venezuela	307	111	*	11	84	97	3	362	209	*	2	73	72	5
Other Latin America and Caribbean	84	*	*	5	61	17	1	64	*	*	2	42	15	5
Total Latin America and Caribbean	10,280	2,973	117	841	3,930	2,049	370	9,187	2,633	83	714	3,626	1,702	428
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	100	*	-	7	16	77	1	21	*	-	4	14	2	1
Hong Kong	4,198	1,939	36	120	898	1,111	94	3,765	1,538	58	106	813	1,136	114
India	25	15	-	*	6	3	1	13	-	-	*	7	5	1
Indonesia	14	-	-	1	3	9	*	19	-	-	*	3	15	*
Israel	1,465	1,140	3	6	39	45	232	1,631	844	*	1	34	541	210
Japan	15,552	6,791	266	516	996	5,057	1,927	15,864	5,994	174	599	996	5,694	2,408
Korea	109	91	-	*	5	12	*	264	222	30	*	5	2	4
Lebanon	41	5	*	*	32	1	2	47	6	*	*	38	1	2
Malaysia	50	10	4	21	3	12	*	155	15	-	19	3	118	*
Pakistan	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Philippines	326	215	1	4	12	92	2	235	139	7	3	15	66	5
Singapore	7,322	6,979	-	6	227	85	26	5,270	5,121	1	9	67	48	24
Syria	1	-	-	*	*	-	-	*	-	-	*	*	*	*
Thailand	2	*	-	*	1	-	*	44	29	-	*	1	14	*
Other Asia	26,095	16,807	2,204	955	5,522	576	30	19,151	9,255	2,355	1,554	5,152	796	39
Total Asia	55,302	33,993	2,513	1,637	7,762	7,080	2,316	46,482	23,162	2,625	2,296	7,150	8,441	2,809
Africa:														
Egypt	2	-	-	*	2	*	*	4	-	-	*	3	*	*
Ghana	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Liberia	32	*	-	*	21	6	4	24	*	*	*	20	*	2
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	*
South Africa	92	1	-	*	25	23	43	71	1	-	*	22	1	48
Zaire	2	-	-	-	1	1	-	*	-	-	-	*	-	-
Other Africa	26	5	-	1	16	3	*	635	560	15	5	18	36	*
Total Africa	155	7	-	2	66	32	47	734	561	15	6	64	38	51
Other countries:														
Australia	377	49	*	1	226	40	60	605	12	*	*	97	402	94
All other	367	159	10	4	11	182	1	312	144	7	1	9	151	*
Total other countries	745	208	10	5	237	222	61	917	155	7	1	106	553	94
Total foreign countries	175,658	78,754	7,819	11,549	41,776	28,597	7,163	158,667	60,386	8,148	9,735	37,901	34,000	8,496
International and regional:														
International	19,510	15,889	2,290	255	130	945	1	21,790	17,340	2,304	255	47	1,831	13
European regional	251	-	-	-	-	250	1	205	-	-	-	-	205	-
Latin American regional	74	15	5	1	-	53	-	326	10	20	-	-	296	-
Asian regional	1,346	1,284	-	-	10	52	-	1,070	938	-	-	8	123	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	1	-	-	*	*	1	-	*	-	-	*	-	-	-
Total international and regional	21,182	17,188	2,295	256	140	1,301	2	23,391	18,288	2,324	255	55	2,456	13
Grand total	196,840	95,942	10,114	11,805	41,916	29,898	7,165	182,057	78,675	10,472	9,991	37,956	36,455	8,508

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover five major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of March 16, 1983, for the weekly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of March 1983.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships, and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States, directly or indirectly, own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions was $10 million equivalent through January 1982, when it was raised to $100 million. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 30, 1977, and for positions held in the United States on September 30, 1978. The exemption level for nonbanking firms was raised to $100 million on positions in the United States in January 1982 and on foreign branch and subsidiaries positions in March 1982.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm. In reports on their foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I. — Summary Positions

Table FCP—I—1. — Nonbanking Firms' Positions 1/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars 2/
	(1)	(2)	(3)	(4)	(5)	(6)
1982 Dec.....	r8,251	r9,554	r209	-713	r752	r1,613
1983 Mar.....	7,772	7,956	54	-2,584	493	3,302

Table FCP—I—2. — Weekly Bank Positions 3/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars 4/
	(1)	(2)	(3)	(4)	(5)	(6)
10/06/82.....	-482	1,288	-76	-249	-158	4,610
10/13/82.....	-402	1,576	-23	-82	-126	3,951
10/20/82.....	-343	1,991	-30	-133	-123	4,370
10/27/82.....	-458	1,976	18	-132	-81	4,646
11/03/82.....	-546	1,313	-2	-183	-114	4,606
11/10/82.....	-527	1,293	10	-4	-3	4,114
11/17/82.....	-599	1,666	84	864	-219	4,438
11/24/82.....	-511	1,243	-4	424	-159	3,561
12/01/82.....	-415	2,272	-33	r44	-122	3,163
12/08/82.....	-505	r3,747	r169	r230	-98	r3,823
12/15/82.....	-307	2,640	-11	32	-189	3,460
12/22/82.....	-431	2,429	-22	374	-152	4,479
12/29/82.....	-430	2,168	10	494	r-148	3,637
1/05/83.....	-391	2,285	5	245	-189	3,895
1/12/83.....	-483	2,315	7	67	-186	4,283
1/19/83.....	-311	1,575	-13	48	-187	4,616
1/26/83.....	-240	1,139	-5	-60	-175	4,315
2/02/83.....	-322	1,040	-17	59	-111	4,470
2/09/83.....	-378	1,476	16	185	-35	4,681
2/16/83.....	-395	1,628	42	40	-101	4,036
2/23/83.....	-414	1,327	-22	51	-178	3,916
3/02/83.....	-436	1,475	-27	-321	-95	3,698
3/09/83.....	-368	1,959	-75	-607	-426	4,320
3/16/83.....	-197	2,542	3	-431	-71	-1,451
3/23/83.....	-24	474	180	651	-132	4,961
3/30/83.....	-140	407	14	-376	-178	4,529

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section II. — Canadian Dollar Positions

Table FCP–II–1. — Nonbanking Firms' Positions 1/

[In millions of dollars]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Oct.....	351	n.a.	n.a.	296	3,669	703	1,792	1,769	3,035	.8165	United States
1982 Nov.....	233	n.a.	n.a.	359	3,619	729	2,113	2,513	2,364	.8086	United States
1982 Dec.....	3,503	n.a.	n.a.	r7,096	r26,817	r24,593	771	1,194	r6,003	.8055	Abroad
	207	n.a.	n.a.	433	3,759	936	1,787	2,131	2,248	.8055	United States
	3,710	r4,472	r12,262	r7,529	r30,576	r25,529	2,558	3,325	r8,251	.8055	Worldwide
1983 Jan.....	170	n.a.	n.a.	436	3,752	984	2,126	2,408	2,229	.8086	United States
1983 Feb.....	162	n.a.	n.a.	383	3,779	1,003	2,401	2,685	2,280	.8134	United States

Date	Assets 2/,4/,6/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83	39,116	33,055	534	1,319	5,276	.8088	Abroad
	3,651	1,161	1,783	1,777	2,496	.8088	United States
	42,767	34,216	2,317	3,096	7,772	.8088	Worldwide

Table FCP–II–2. — Weekly Bank Positions 11/

[In millions of Canadian dollars]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/06/82..	583	5,886	6,469	418	3,782	4,200	24,668	6,567	31,235	25,149	8,837	33,986	-482	.8072
10/13/82..	617	6,178	6,795	360	3,841	4,201	25,891	6,705	32,596	26,389	9,203	35,592	-402	.8159
10/20/82..	594	6,177	6,771	373	3,943	4,316	25,652	6,990	32,642	26,126	9,314	35,440	-343	.8147
10/27/82..	545	6,391	6,936	390	3,831	4,221	25,679	6,699	32,378	26,109	9,442	35,551	-458	.8140
11/03/82..	731	5,888	6,619	540	3,538	4,078	24,855	6,965	31,820	25,375	9,532	34,907	-546	.8181
11/10/82..	704	6,132	6,836	492	3,743	4,235	25,852	7,276	33,128	26,384	9,872	36,256	-527	.8195
11/17/82..	939	6,137	7,076	673	3,728	4,401	25,334	7,673	33,007	25,979	10,302	36,281	-599	.8160
11/24/82..	664	5,924	6,588	490	3,720	4,210	26,209	8,166	34,375	26,633	10,631	37,264	-511	.8140
12/01/82..	684	5,892	6,576	492	3,766	4,258	26,669	8,599	35,268	27,080	10,921	38,001	-415	.8066
12/08/82..	729	6,166	6,895	537	3,763	4,300	26,480	r8,735	r35,215	26,928	r11,387	r38,315	-505	.8063
12/15/82..	780	5,886	6,666	584	3,364	3,948	23,568	9,007	32,575	23,976	11,624	35,600	-307	.8081
12/22/82..	495	5,380	5,875	332	3,036	3,368	22,427	8,259	30,68b	22,870	10,754	33,624	-431	.8072
12/29/82..	468	5,539	6,007	304	3,308	3,612	21,646	7,734	29,380	22,081	10,124	32,205	-430	.8055
1/05/83..	620	5,693	6,313	458	3,368	3,826	22,378	8,294	30,672	22,782	10,768	33,550	-391	.8139
1/12/83..	660	5,663	6,323	359	3,252	3,611	22,150	8,846	30,996	22,721	11,470	34,191	-483	.8183
1/19/83..	714	5,657	6,371	427	3,127	3,554	23,037	9,698	32,735	23,450	12,413	35,863	-311	.8167
1/26/83..	666	5,714	6,380	380	3,170	3,550	22,450	9,748	32,198	22,876	12,392	35,268	-240	.8091
2/02/83..	747	5,753	6,500	424	3,170	3,594	22,930	10,199	33,129	23,499	12,858	36,357	-322	.8089
2/09/83..	736	5,844	6,580	425	3,145	3,570	23,583	10,567	34,150	24,156	13,382	37,538	-378	.8161
2/16/83..	835	5,711	6,546	543	3,102	3,645	23,452	10,163	33,615	24,019	12,892	36,911	-395	.8171
2/23/83..	816	5,677	6,493	500	3,134	3,634	24,232	10,873	35,105	24,820	13,558	38,378	-414	.8139
3/02/83..	705	5,738	6,443	389	3,370	3,759	24,130	10,254	34,384	24,777	12,727	37,504	-436	.8165
3/09/83..	659	5,652	6,311	335	3,311	3,646	22,720	11,221	33,941	23,323	13,651	36,974	-368	.8147
3/16/83..	931	6,767	7,698	631	4,173	4,804	18,752	54,719	73,471	19,342	57,220	76,562	-197	.8180
3/23/83..	795	5,914	6,709	525	3,466	3,991	18,377	10,594	28,971	18,837	12,876	31,713	-24	.8150
3/30/83..	661	6,306	6,967	384	3,821	4,205	17,979	10,592	28,571	18,499	12,974	31,473	-140	.8121

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section III. — German Mark Positions

Table FCP—III—1. — Nonbanking Firms' Positions 1/

[In millions of marks]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Oct.....	n.a.	n.a.	n.a.	328	538	1,653	8,101	4,035	2,797	2.5638	United States
1982 Nov.....	n.a.	n.a.	n.a.	298	571	1,692	9,360	5,549	2,580	2.4628	United States
1982 Dec.....	n.a.	n.a.	n.a.	r9,356	r17,143	r15,929	r7,217	r3,848	r5,913	2.3700	Abroad
	n.a.	n.a.	n.a.	371	549	1,769	6,935	2,765	3,641	2.3700	United States
	r5,232	r6,931	r13,447	r9,727	r17,692	r17,698	r14,152	r6,613	r9,554	2.3700	Worldwide
1983 Jan.....	n.a.	n.a.	n.a.	160	609	2,021	8,291	3,017	4,874	2.4293	United States
1983 Feb.....	n.a.	n.a.	n.a.	161	574	2,032	9,345	4,211	5,099	2.4198	United States

Date	Assets 2/,4/,6/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	36,870	34,119	4,314	3,700	3,365	2.4278	Abroad
	1,646	2,598	8,069	2,526	4,591	2.4278	United States
	38,516	36,717	12,383	6,226	7,956	2.4278	Worldwide

Table FCP—III—2. — Weekly Bank Positions 11/

[In millions of marks]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/06/82..	3,604	72,721	76,325	2,491	58,441	60,932	138,443	138,025	276,468	139,970	150,603	290,573	1,288	2.5518
10/13/82..	3,547	73,159	76,706	2,491	58,176	60,667	143,349	144,689	288,038	144,612	157,889	302,501	1,576	2.5043
10/20/82..	3,956	72,330	76,286	2,498	60,031	62,529	144,340	142,389	286,729	145,742	152,753	298,495	1,991	2.5285
10/27/82..	3,777	74,654	78,431	2,372	60,217	62,589	139,949	140,904	280,853	141,262	153,457	294,719	1,976	2.5518
11/03/82..	3,766	75,675	79,441	2,742	61,163	63,905	129,347	139,576	268,923	130,470	152,676	283,146	1,313	2.5645
11/10/82..	4,122	74,002	78,124	2,842	59,525	62,367	142,290	142,170	284,460	143,606	155,318	298,924	1,293	2.5785
11/17/82..	4,032	75,303	79,335	2,741	60,766	63,507	160,774	156,974	317,748	161,688	170,222	331,910	1,666	2.5703
11/24/82..	4,214	75,875	80,089	2,926	61,027	63,953	148,803	148,333	297,136	150,677	161,352	312,029	1,243	2.5265
12/01/82..	4,297	77,898	82,195	3,025	62,510	65,535	156,163	150,993	307,156	156,834	164,710	321,544	2,272	2.4675
12/08/82..	4,322	r77,575	r81,897	3,078	r62,872	r65,950	153,241	r153,982	r307,223	153,595	r165,828	r319,423	r3,747	2.4483
12/15/82..	4,318	77,266	81,584	3,145	62,926	66,071	139,904	141,527	281,431	140,311	153,993	294,304	2,640	2.4438
12/22/82..	3,842	78,560	82,402	2,314	63,565	65,879	127,696	128,200	255,896	128,303	141,687	269,990	2,429	2.4023
12/29/82..	4,026	76,953	80,979	2,427	61,443	63,870	123,893	120,873	244,766	124,592	135,115	259,707	2,168	2.3700
1/05/83..	3,928	76,588	80,516	2,535	61,263	63,798	138,703	144,338	283,041	139,407	158,067	297,474	2,285	2.3383
1/12/83..	3,932	77,384	81,316	2,724	60,690	63,414	173,067	146,733	319,800	173,147	162,240	335,387	2,315	2.3580
1/19/83..	3,729	77,691	81,420	2,957	61,545	64,502	143,071	156,539	299,610	143,464	171,489	314,953	1,575	2.4345
1/26/83..	3,810	84,383	88,193	2,838	68,954	71,792	143,649	155,805	299,454	144,618	170,098	314,716	1,139	2.4293
2/02/83..	3,656	77,737	81,393	2,497	64,967	67,464	144,273	146,944	291,217	145,718	158,388	304,106	1,040	2.4790
2/09/83..	4,181	76,222	80,403	3,014	60,923	63,937	150,701	158,075	308,776	151,807	171,959	323,766	1,476	2.4237
2/16/83..	4,252	77,779	82,031	2,979	61,469	64,448	154,755	145,291	300,046	155,930	160,071	316,001	1,628	2.3898
2/23/83..	4,042	78,015	82,057	2,940	60,536	63,476	143,682	151,118	294,800	144,975	167,079	312,054	1,327	2.4230
3/02/83..	3,869	79,074	82,943	2,763	62,042	64,805	141,809	149,961	291,770	142,981	165,452	308,433	1,475	2.4305
3/09/83..	3,864	77,984	81,848	2,741	60,687	63,428	152,363	154,871	307,234	153,606	170,089	323,695	1,959	2.4040
3/16/83..	3,892	81,022	84,914	2,640	62,338	64,978	141,278	145,234	286,512	142,153	161,753	303,906	2,542	2.3793
3/23/83..	3,446	81,934	85,380	2,952	62,149	65,101	139,764	156,363	296,127	141,692	174,240	315,932	474	2.4220
3/30/83..	3,475	78,549	82,024	2,329	61,428	63,757	130,352	143,809	274,161	132,389	159,632	292,021	407	2.4275

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section IV. — Japanese Yen Positions

Table FCP—IV—1. — Nonbanking Firms' Positions 1/

[In billions of yen]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Oct.....	n.a.	n.a.	n.a.	n.a.	n.a.	72	r294	486	r-18	276.88	United States
1982 Nov.....	n.a.	n.a.	n.a.	n.a.	n.a.	78	r639	589	r151	249.28	United States
1982 Dec.....	n.a.	n.a.	n.a.	n.a.	n.a.	535	43	16	125	234.58	Abroad
	n.a.	n.a.	n.a.	n.a.	n.a.	97	r395	438	r84	234.58	United States
	299	350	r550	384	742	632	r438	454	r209	234.58	Worldwide
1983 Jan.....	n.a.	n.a.	n.a.	n.a.	n.a.	73	576	826	-94	235.70	United States
1983 Feb.....	n.a.	n.a.	n.a.	n.a.	n.a.	78	719	872	-40	234.93	United States

Date	Assets 2/,4/,6/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83...	1,302	1,284	126	69	75	239.08	Abroad
	274	142	583	736	-21	239.08	United States
	1,576	1,426	709	805	54	239.08	Worldwide

Table FCP—IV—2. — Weekly Bank Positions 11/

[In billions of yen]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/06/82...	82	3,249	3,331	74	2,395	2,469	11,193	11,345	22,538	11,236	12,240	23,476	-76	274.95
10/13/82...	91	3,233	3,324	91	2,377	2,468	12,293	11,706	24,000	12,292	12,586	24,878	-23	265.30
10/20/82...	100	3,230	3,329	90	2,412	2,502	12,035	10,931	22,966	12,044	11,779	23,823	-30	271.08
10/27/82...	119	3,201	3,320	114	2,350	2,464	11,856	11,640	23,495	11,813	12,522	24,334	18	276.53
11/03/82...	130	3,223	3,353	115	2,383	2,498	12,118	11,980	24,098	12,107	12,849	24,956	-2	277.80
11/10/82...	128	3,106	3,234	151	2,304	2,455	12,452	11,977	24,429	12,416	12,782	25,197	10	267.75
11/17/82...	135	3,140	3,275	107	2,358	2,465	12,728	11,947	24,675	12,751	12,650	25,402	84	262.33
11/24/82...	136	3,142	3,278	110	2,366	2,475	12,834	12,466	25,300	12,842	13,265	26,107	-4	250.60
12/01/82...	137	3,215	3,352	114	2,634	2,749	12,708	11,819	24,528	12,719	12,445	25,164	-33	248.95
12/08/82...	367	r3,059	r3,426	163	r2,480	r2,643	12,482	r11,932	r24,414	12,479	r12,549	r25,028	r169	243.60
12/15/82...	170	3,138	3,308	130	2,531	2,661	11,660	11,278	22,938	11,676	11,920	23,597	-11	244.20
12/22/82...	153	3,210	3,362	124	2,531	2,655	10,974	10,610	21,584	10,994	11,320	22,314	-22	240.24
12/29/82...	156	3,295	3,452	123	2,587	2,709	10,769	10,482	21,251	10,756	11,228	21,984	10	234.58
1/05/83...	150	3,270	3,420	126	2,466	2,592	11,830	10,746	22,576	11,826	11,571	23,398	5	228.60
1/12/83...	172	3,176	3,348	141	2,463	2,604	11,890	11,017	22,906	11,906	11,737	23,643	7	230.40
1/19/83...	166	3,293	3,460	134	2,545	2,679	12,058	11,277	23,335	12,068	12,061	24,128	-13	236.60
1/26/83...	181	3,235	3,416	144	2,513	2,658	11,803	11,614	23,417	11,807	12,374	24,180	-5	235.70
2/02/83...	178	3,256	3,434	119	2,539	2,658	11,707	11,572	23,279	11,742	12,330	24,072	-17	239.80
2/09/83...	208	3,208	3,416	122	2,495	2,617	11,871	11,685	23,555	11,901	12,439	24,339	16	236.05
2/16/83...	194	3,173	3,367	121	2,465	2,586	12,092	11,217	23,309	12,084	11,963	24,048	42	233.00
2/23/83...	195	3,206	3,401	107	2,490	2,598	11,483	11,055	22,538	11,542	11,822	23,364	-22	235.85
3/02/83...	190	3,184	3,374	108	2,520	2,628	11,620	10,962	22,582	11,680	11,675	23,355	-27	237.15
3/09/83...	159	3,136	3,295	57	2,462	2,519	11,712	10,615	22,327	11,827	11,352	23,178	-75	237.40
3/16/83...	186	3,397	3,583	94	2,696	2,790	11,115	10,022	21,137	11,155	10,772	21,927	3	237.13
3/23/83...	200	3,056	3,256	100	2,423	2,523	11,181	10,649	21,830	11,052	11,331	22,383	180	239.45
3/30/83...	171	3,420	3,591	100	2,851	2,951	10,792	10,921	21,713	10,843	11,496	22,339	14	239.65

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V. — Swiss Franc Positions

Table FCP—V—1. — Nonbanking Firms' Positions 1/

[In millions of francs]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Oct.....	n.a.	n.a.	n.a.	n.a.	n.a.	1,801	3,087	n.a.	-909	2.2100	United States
1982 Nov.....	n.a.	n.a.	n.a.	n.a.	n.a.	1,901	5,606	4,663	-952	2.1170	United States
1982 Dec.....	n.a.	n.a.	n.a.	n.a.	n.a.	2,300	1,361	n.a.	400	1.9970	Abroad
	n.a.	n.a.	n.a.	n.a.	n.a.	2,132	3,332	n.a.	-1,113	1.9970	United States
	194	427	274	183	2,035	4,432	4,693	2,867	-713	1.9970	Worldwide
1983 Jan.....	n.a.	n.a.	n.a.	n.a.	n.a.	1,895	3,626	2,960	-1,090	1.9938	United States
1983 Feb.....	n.a.	n.a.	n.a.	n.a.	n.a.	1,904	3,649	2,990	-1,113	2.0390	United States

Date	Assets 2/,4/,6/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83....	n.a.	4,549	1,048	n.a.	-1,467	2.0820	Abroad
	n.a.	1,893	2,332	n.a.	-1,117	2.0820	United States
	3,069	6,442	3,380	2,591	-2,584	2.0820	Worldwide

Table FCP—V—2. — Weekly Bank Positions 11/

[In millions of francs]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/06/82..	1,417	25,611	27,028	974	21,980	22,954	31,982	39,759	71,741	33,013	43,051	76,064	-249	2.1945
10/13/82..	1,614	26,021	27,635	1,262	22,033	23,295	35,607	45,901	81,508	36,400	49,530	85,930	-82	2.1325
10/20/82..	1,538	26,135	27,673	1,175	22,131	23,306	35,861	45,581	81,442	36,892	49,050	85,942	-133	2.1735
10/27/82..	1,390	26,063	27,453	1,076	22,321	23,397	74,564	47,044	121,608	75,468	50,328	125,796	-132	2.2025
11/03/82..	1,321	26,333	27,654	1,168	22,551	23,719	35,192	46,652	81,844	35,976	49,986	85,962	-183	2.2138
11/10/82..	1,378	26,001	27,379	1,207	22,142	23,349	38,212	47,886	86,098	38,909	51,223	90,132	-4	2.2185
11/17/82..	1,315	26,370	27,685	1,095	22,187	23,282	74,728	50,141	124,869	74,606	53,802	128,408	864	2.1960
11/24/82..	1,273	26,818	28,091	1,088	22,612	23,700	70,691	49,887	120,578	71,048	53,497	124,545	424	2.1648
12/01/82.	r1,307	27,892	r29,199	r1,132	23,026	r24,158	r42,267	49,598	r91,865	r42,868	53,994	r96,862	r44	2.1090
12/08/82..	1,632	r27,787	r29,419	1,296	22,674	23,970	40,052	r48,928	r88,980	40,650	r53,549	r94,199	r230	2.0835
12/15/82..	1,775	27,883	29,658	1,434	22,764	24,198	34,082	43,503	77,585	34,769	48,244	83,013	32	2.0465
12/22/82..	1,305	28,112	29,417	920	22,761	23,681	30,305	42,329	72,634	30,774	47,222	77,996	374	2.0175
12/29/82..	1,608	27,373	28,981	1,171	21,952	23,123	30,541	40,088	70,629	30,998	44,995	75,993	494	1.9970
1/05/83..	1,567	27,417	28,984	1,137	22,451	23,588	34,041	43,845	77,886	34,852	48,185	83,037	245	1.9490
1/12/83..	1,552	27,811	29,363	1,156	22,122	23,278	35,587	47,477	83,064	36,464	52,618	89,082	67	1.9365
1/19/83..	1,602	27,777	29,379	1,292	22,558	23,850	35,423	48,949	84,372	36,310	53,543	89,853	48	1.9885
1/26/83..	1,619	26,994	28,613	1,374	22,315	23,689	34,681	49,876	84,557	35,413	54,128	89,541	-60	1.9938
2/02/83..	1,586	27,157	28,743	1,371	22,261	23,632	39,834	51,142	90,976	40,589	55,439	96,028	59	2.0210
2/09/83..	1,671	27,576	29,247	1,384	22,446	23,830	35,174	50,420	85,594	35,824	55,002	90,826	185	2.0180
2/16/83..	1,694	27,280	28,974	1,384	21,788	23,172	36,057	48,452	84,509	36,710	53,561	90,271	40	1.9845
2/23/83..	1,548	27,203	28,751	1,311	21,723	23,034	35,864	49,609	85,473	36,609	54,530	91,139	51	2.0380
3/02/83..	1,563	28,186	29,749	1,273	22,644	23,917	33,930	50,771	84,701	35,033	55,821	90,854	-321	2.0515
3/09/83..	1,641	27,272	28,913	1,292	21,504	22,796	36,159	50,482	86,641	37,418	55,947	93,365	-607	2.0580
3/16/83..	1,433	28,688	30,121	1,234	22,925	24,159	32,115	47,135	79,250	33,205	52,438	85,643	-431	2.0495
3/23/83..	1,441	28,287	29,728	1,246	22,522	23,768	30,386	44,489	74,875	29,640	50,544	80,184	651	2.0800
3/30/83..	1,481	27,763	29,244	1,271	22,332	23,603	31,126	45,039	76,165	32,089	50,093	82,182	-376	2.0845

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VI. — Sterling Positions

Table FCP—VI—1. — Nonbanking Firms' Positions 1/

[In millions of pounds]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Oct.....	n.a.	n.a.	n.a.	n.a.	127	286	1,847	1,510	-889	1.6764	United States
1982 Nov.....	n.a.	n.a.	n.a.	n.a.	137	n.a.	2,016	1,578	-561	1.6321	United States
1982 Dec.....	n.a.	n.a.	n.a.	n.a.	6,885	n.a.	r955	1,121	r1,317	1.6200	Abroad
	n.a.	n.a.	n.a.	n.a.	174	n.a.	1,294	816	-565	1.6200	United States
	2,631	3,520	r5,016	3,234	7,059	r7,512	r2,249	1,937	r752	1.6200	Worldwide
1983 Jan.....	65	1,265	67	14	175	63	1,949	1,487	-573	1.5352	United States
1983 Feb.....	118	1,296	75	14	209	62	2,100	1,636	-506	1.5235	United States

Date	Assets 2/,4/,6/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83.....	16,060	14,239	935	1,527	1,229	1.4845	Abroad
	454	1,341	1,609	1,458	-736	1.4845	United States
	16,514	15,580	2,544	2,985	493	1.4845	Worldwide

Table FCP—VI—2. — Weekly Bank Positions 11/

[In millions of pounds]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/06/82..	109	12,884	12,993	88	11,428	11,516	25,137	25,442	50,579	25,255	26,959	52,214	-158	1.6900
10/13/82..	121	13,230	13,351	95	11,650	11,745	27,203	26,789	53,992	27,337	28,387	55,724	-126	1.7138
10/20/82..	122	13,288	13,410	77	11,637	11,714	26,826	26,240	53,066	26,976	27,909	54,885	-123	1.6929
10/27/82..	132	13,807	13,939	93	12,446	12,539	26,484	25,404	51,888	26,613	26,756	53,369	-81	1.6832
11/03/82..	151	14,220	14,371	84	12,579	12,663	25,028	24,398	49,426	25,191	26,057	51,248	-114	1.6739
11/10/82..	190	13,945	14,135	111	12,354	12,465	25,959	24,998	50,957	26,092	26,538	52,630	-3	1.6614
11/17/82..	193	14,272	14,465	108	12,637	12,745	27,683	27,923	55,606	27,937	29,608	57,545	-219	1.6049
11/24/82..	216	13,881	14,097	108	12,279	12,387	26,880	27,046	53,926	27,103	28,692	55,795	-159	1.5959
12/01/82..	262	13,887	14,149	111	12,126	12,237	27,657	27,512	55,169	27,913	29,290	57,203	-122	1.6279
12/08/82..	278	13,762	14,040	141	12,070	12,211	27,858	29,170	57,028	28,103	30,852	58,955	-98	1.6100
12/15/82..	232	14,471	14,703	99	12,896	12,995	25,489	26,566	52,055	25,750	28,202	53,952	-189	1.6147
12/22/82..	261	13,649	13,910	101	12,120	12,221	23,637	25,863	49,500	23,914	27,427	51,341	-152	1.6075
12/29/82..	235	13,836	14,071	109	r12,084	r12,193	23,648	24,850	48,498	23,904	26,620	50,524	r-148	1.6200
1/05/83..	236	13,585	13,821	114	11,763	11,877	23,989	26,512	50,501	24,234	28,400	52,634	-189	1.6260
1/12/83..	225	12,790	13,015	89	10,987	11,076	26,919	29,190	56,109	27,185	31,049	58,234	-186	1.5795
1/19/83..	220	13,416	13,636	122	11,777	11,899	25,484	30,494	55,978	25,702	32,200	57,902	-187	1.5610
1/26/83..	249	14,132	14,381	175	12,457	12,632	26,495	34,996	61,491	26,683	36,732	63,415	-175	1.5470
2/02/83..	264	13,280	13,544	133	11,894	12,027	26,325	30,686	57,011	26,568	32,071	58,639	-111	1.5152
2/09/83..	269	13,051	13,320	106	11,696	11,802	27,075	31,130	58,205	27,315	32,443	59,758	-35	1.5432
2/16/83..	246	13,104	13,350	118	11,584	11,702	26,219	28,397	54,616	26,423	29,942	56,365	-101	1.5470
2/23/83..	254	13,359	13,613	104	11,587	11,691	26,035	30,891	56,926	26,322	32,704	59,026	-178	1.5260
3/02/83..	208	13,050	13,258	98	11,495	11,593	25,434	30,468	55,902	25,649	32,013	57,662	-95	1.5090
3/09/83..	217	13,249	13,466	111	11,720	11,831	26,161	30,964	57,125	26,671	32,515	59,186	-426	1.5056
3/16/83..	244	13,606	13,850	158	11,957	12,115	23,960	31,443	55,403	24,178	33,031	57,209	-71	1.5083
3/23/83..	233	13,354	13,587	126	11,812	11,938	24,083	32,203	56,286	24,301	33,766	58,067	-132	1.4622
3/30/83..	251	13,638	13,889	157	12,250	12,407	23,688	32,562	56,250	23,926	33,984	57,910	-178	1.4705

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII. — U.S. Dollar Positions Abroad

Table FCP—VII—1. — Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[In millions of dollars]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Dec.....	r8,702	r3,586	9,994	r12,421	r16,676	r18,265	r5,883	r5,370	r1,613	1.0000	Abroad

Date	Assets 2/,4/,7/	Liabilities 3/,5/,7/	Exchange bought 14/	Exchange sold 14/	Net position	Exchange rate 10/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
3/31/83....	32,734	31,218	6,875	5,089	3,302	1.0000	Abroad

Table FCP—VII—2. — Weekly Bank Foreign Office Positions 11/

[In millions of dollars]

Date	Assets 12/: Foreign branch	Assets 12/: World-wide	Liabilities 13/: Foreign branch	Liabilities 13/: World-wide	Exchange bought 14/: Foreign branch	Exchange bought 14/: World-wide	Exchange sold 14/: Foreign branch	Exchange sold 14/: World-wide	World-wide net position 15/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
10/06/82.....	303,492	303,492	317,607	317,607	220,012	220,012	201,287	201,287	4,610
10/13/82.....	303,729	303,729	318,942	318,942	232,466	232,466	213,302	213,302	3,951
10/20/82.....	303,270	303,270	317,457	317,457	226,751	226,751	208,194	208,194	4,370
10/27/82.....	301,775	301,775	316,053	316,053	229,938	229,938	211,014	211,014	4,646
11/03/82.....	300,671	300,671	314,465	314,465	228,648	228,648	210,248	210,248	4,606
11/10/82.....	298,626	298,626	312,750	312,750	229,002	229,002	210,764	210,764	4,114
11/17/82.....	296,231	296,231	310,307	310,307	240,441	240,441	221,927	221,927	4,438
11/24/82.....	297,862	297,862	312,005	312,005	235,801	235,801	218,097	218,097	3,561
12/01/82.....	315,971	315,971	328,117	328,117	380,087	380,087	364,778	364,778	3,163
12/08/82.....	r296,809	r296,809	r311,079	r311,079	242,482	242,482	224,389	224,389	r3,823
12/15/82.....	294,034	294,034	308,676	308,676	226,594	226,594	208,492	208,492	3,460
12/22/82.....	296,666	296,666	310,622	310,622	217,079	217,079	198,644	198,644	4,479
12/29/82.....	302,331	302,331	318,251	318,251	210,074	210,074	190,517	190,517	3,637
1/05/83.....	292,990	292,990	308,643	308,643	229,968	229,968	210,420	210,420	3,895
1/12/83.....	293,309	293,309	309,599	309,599	240,529	240,529	219,956	219,956	4,283
1/19/83.....	288,207	288,207	303,763	303,763	242,007	242,007	221,835	221,835	4,616
1/26/83.....	289,730	289,730	304,424	304,424	245,831	245,831	226,822	226,822	4,315
2/02/83.....	289,998	289,998	303,520	303,520	240,237	240,237	222,245	222,245	4,470
2/09/83.....	288,170	288,170	302,631	302,631	248,914	248,914	229,772	229,772	4,681
2/16/83.....	289,860	289,860	305,631	305,631	240,422	240,422	220,615	220,615	4,036
2/23/83.....	289,657	289,657	306,929	306,929	247,874	247,874	226,686	226,686	3,916
3/02/83.....	286,097	286,097	302,230	302,230	242,809	242,809	222,978	222,978	3,698
3/09/83.....	282,934	282,934	298,627	298,627	248,171	248,171	228,158	228,158	4,320
3/16/83.....	292,553	292,553	314,900	314,900	243,354	243,354	222,458	222,458	-1,451
3/23/83.....	293,698	293,698	309,262	309,262	251,429	251,429	230,904	230,904	4,961
3/30/83.....	284,497	284,497	299,906	299,906	244,987	244,987	225,049	225,049	4,529

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP—I through FCP—VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than 1 year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than 1 year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns 1, 3, 5, and 7 less columns 2, 4, 6, and 8.

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets.

13/ Excludes capital liabilities.

14/ Includes both spot and forward exchange contracts.

15/ Columns 3 and 9 less columns 6 and 12.

16/ See footnote 10.

EXCHANGE STABILIZATION FUND

Table ESF—1. — Balances as of Dec. 31, 1982, and Mar. 31, 1983

[In thousands of dollars]

Assets, liabilities, and capital	Dec. 31, 1982	Dec. 31, 1982, through Mar. 31, 1983	Mar. 31, 1983
Assets			
U.S. dollars:			
Held at Federal Reserve Bank of New York	224,666	(30,712)	193,954
Held with Treasury:			
U.S. Government securities	1,394,046	844,506	2,238,552
Other	1,067,000	0	1,067,000
Special drawing rights 1/	5,249,777	(20,888)	5,228,889
Foreign exchange and securities: 2/			
German marks	1,391,277	(22,198)	1,369,079
Japanese yen	1,656,259	(1,512)	1,654,747
Pounds sterling	3	(1)	2
Swiss francs	65,420	(51,161)	14,259
Mexican pesos	477,750	122,250	600,000
Brazilian cruzeiros	875,825	(875,825)	0
Accounts receivable	438,386	85,423	523,809
Total assets	12,840,409	49,882	12,890,291
Liabilities and capital			
Current liabilities:			
Accounts payable	394,813	101,634	496,447
Exchange translation liability on German marks warehoused 3/	148,555	20,608	169,163
Advance from U.S. Treasury (U.S. drawing on IMF) 4/	1,067,000	0	1,067,000
Total current liabilities	1,610,368	122,242	1,732,610
Other liabilities:			
Special drawing rights certificates	4,618,000	0	4,618,000
Special drawing rights allocations	5,404,708	(119,734)	5,284,974
Total other liabilities 5/	10,022,708	(119,734)	9,902,974
Capital:			
Capital account	200,000	0	200,000
Net income (loss) (see table ESF-2)	1,007,333	47,374	1,054,707
Total capital	1,207,333	47,374	1,254,707
Total liabilities and capital	12,840,409	49,882	12,890,291

Footnotes at end of table ESF-2.

Table ESF—2. — Income and Expense

[In thousands of dollars]

	Current quarter Jan. 1, 1983, through Mar. 31, 1983	Year to date Oct. 1, 1982, through Mar. 31, 1983
Income and expense:		
Profit (loss) on:		
Foreign exchange	(64,106)	460,249
Adjustment for change in valuation of SDR holdings and allocations 1/	1,888	(6,888)
Interest (net charges) on:		
Special drawing rights	(1,353)	(9,434)
U.S. Government securities	33,999	63,967
Foreign exchange	76,947	212,924
Net income	47,375	720,818

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing rights (SDR's) based on a weighted average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund (ESF) would sustain on outstanding $1.1 billion equivalent of German mark swaps with the Federal Reserve if those swaps were liquidated on Mar. 31, 1983.

4/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to the ESF of foreign currencies drawn from the IMF by the United States.

5/ In addition, the ESF has a contingent liability up to $500 million, in connection with Bank for International Settlements financing for Brazil.

Note.--Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports through 1980. Quarterly balance sheets beginning with Dec. 31, 1938, have been published in the Treasury Bulletin. Data from inception to Sept. 30, 1978, may be found on the statements published in the January 1979 Treasury Bulletin.

Cash Management/ Debt Collection

Reform '88 Cash Management

In recognition of its established role as the Federal Government's chief accountant and cash manager, Treasury has been designated as the lead agency in coordinating the Reform '88 Cash Management Project.

Consequently, Treasury is actively pursuing enhancements to the Government's current payment and collection systems. These initiatives include wiring payments over $25,000 to vendors, exploring the use of teleprocessing for disbursements, collecting receipts through a nationwide lockbox system, and establishing an automated clearinghouse system for recurring receipts. Many of these state-of-the-art techniques are included as elements in agencies' action plans.

Such action plans were required under OMB Bulletin 83-6 (October 22, 1982). These plans contain: (1) an inventory, stratified by dollar amount, identifying each cash receipt and disbursement activity subject to cash management controls and projecting for each activity the significant interest savings that can result from improving cash management practices, and (2) a detailed action plan describing each major cash management problem, issue, deficiency, and opportunity in the agency, the specific steps needed to correct the problem or issue, and a timetable for accomplishing each step.

As lead agency, Treasury has assumed responsibility for coordinating and monitoring agency action plan initiatives. Utilizing the existing Liaison Program network, Treasury's Cash Management Program Staff has been working with Federal agencies to establish fiscal year saving goals, monitor the implementation of agency commitments, track accomplishments according to specified timetables, and identify Government-wide cash management issues which have significant financial impact on agency operations.

As part of its reporting responsibility to OMB's Reform '88 Steering Committee, Treasury's Cash Management Program Staff has devised a two-prong approach. Monthly meetings will be held with agency officials to discuss action plan initiatives. Through these meetings Treasury hopes to resolve any issues which may impede progress on individual elements and to initiate efforts which may lead to additional action plan initiatives. The Cash Management Program Staff will continue to serve in a liaison capacity in assisting agencies through joint on-site reviews of operations and jointly sponsored seminars on controversial cash management issues.

The second phase of Treasury's approach focuses on its coordination role of agency action plans. Treasury will soon be releasing reporting guidelines to agencies to assist them in preparing progress reports. Previously, agencies have reported quarterly to OMB a summary of activities. However, future reports will be forwarded to Treasury. In turn, Treasury will consolidate this reporting information and forward a summary of Government-wide activity to the Reform '88 Steering Committee.

Based on a joint Treasury/agency review and evaluation, it is estimated that the acceleration of receipts and the timely disbursement of payments accomplished through these action plan initiatives will favorably impact the Government's cash position by $4,144,053,830, resulting in an annual savings, once fully implemented, of $385,140,767. Figures for two agencies are still pending.

The table below summarizes agencies currently reporting under the Reform '88 Cash Management Project, the one-time acceleration/deferral savings to be realized from implementing various cash management initiatives, and the related interest savings. Future tables will provide the status of agency initiatives. The information shown in these tables will be based on the status reports on the initiatives submitted by agencies under the Reform '88 reporting system.

Agency	Acceleration/deferral savings	Annual interest savings
Agency for International Development	$5,683,000	$2,350,000
Agriculture*	-	-
Commerce	1,026,000	300,000
Defense	1,117,390,000	119,881,000
Education	165,650,000	8,333,000
Energy	80,644,721	8,064,472
Environmental Protection Agency	27,566,720	1,722,404
General Services Administration	1,322,000	137,000
Health and Human Services	461,650,000	44,681,000
Housing and Urban Development	393,575,000	24,007,000
Interior	163,257,916	5,962,848
Justice	15,352,319	1,188,010
Labor	183,096,000	13,489,550
NASA	40,000,000	4,000,000
Railroad Retirement Board*	-	-
Small Business Administration	18,166,000	1,797,000
State	175,000	218,000
Transportation	69,122,891	6,912,288
Treasury	1,359,498,611	138,009,430
Veterans Administration	40,877,652	4,087,765
Total	4,144,053,830	385,140,767

* Pending.

SUMMARY OF ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC, AS OF SEPT. 30, 1982 AND 1981

The Treasury Fiscal Manual (Bulletin 82-18, July 1, 1982) advised agencies of a continuing reporting requirement to obtain data on the status of accounts and loans receivable due from the public, and on agencies' accounting and debt collection practices. The bulletin also required all agencies to prepare a supporting schedule to the Statement of Financial Condition (SF-220) which gives data concerning reconciliation of account balances; an aging schedule of amounts due; the disposition of writeoffs and adjustments to allowances; administrative action taken on delinquent amounts; an aging schedule of rescheduled receivables; and a reconciliation of interest and penalties assessed on delinquencies. The following accounts and loans receivable tables were compiled from SF-220 supporting schedules and included in the 1982 Consolidated Financial Statements of the United States Government.

The first table gives accounts and loans receivable information by functional category for 1981 and 1982. The accompanying pie graphs are a representation of the 1982 receivables in each functional category as a percentage of the total amount of receivables for that year. The three remaining tables categorize receivables by agency for 1981 and 1982, show a summary reconciliation of gross accounts and loans receivable, and provide the summary aging schedule of gross accounts and loans receivable.

Accounts and Loans Receivable by Function

[In billions]

Function	1982		1981	
	Accounts receivable	Percent of total	Accounts receivable	Percent of total
Administration of justice	$0.2	0.4	$0.3	0.7
Agriculture	2.9	5.5	2.5	5.9
Commerce and housing credit	1.4	2.7	1.4	3.3
Community and regional development	.6	1.1	.8	1.9
Education, training, employment, and social services	1.0	1.8	.1	.3
Energy	.9	1.7	1.3	3.2
General government 1/	31.6	58.7	24.2	58.0
General purpose fiscal assistance	.2	.3	.1	.3
General science, space, and technology	*	.0	.2	.4
Health	.2	.4	.2	.5
Income security	11.1	20.7	8.4	20.2
International affairs	1.2	2.2	.7	1.6
National defense	1.1	2.1	.5	1.2
Natural resources and environment	.3	.6	.2	.5
Transportation	.1	.2	.2	.5
Veterans benefits and services	.9	1.6	.6	1.5
Total	53.7	100.0	41.7	100.0

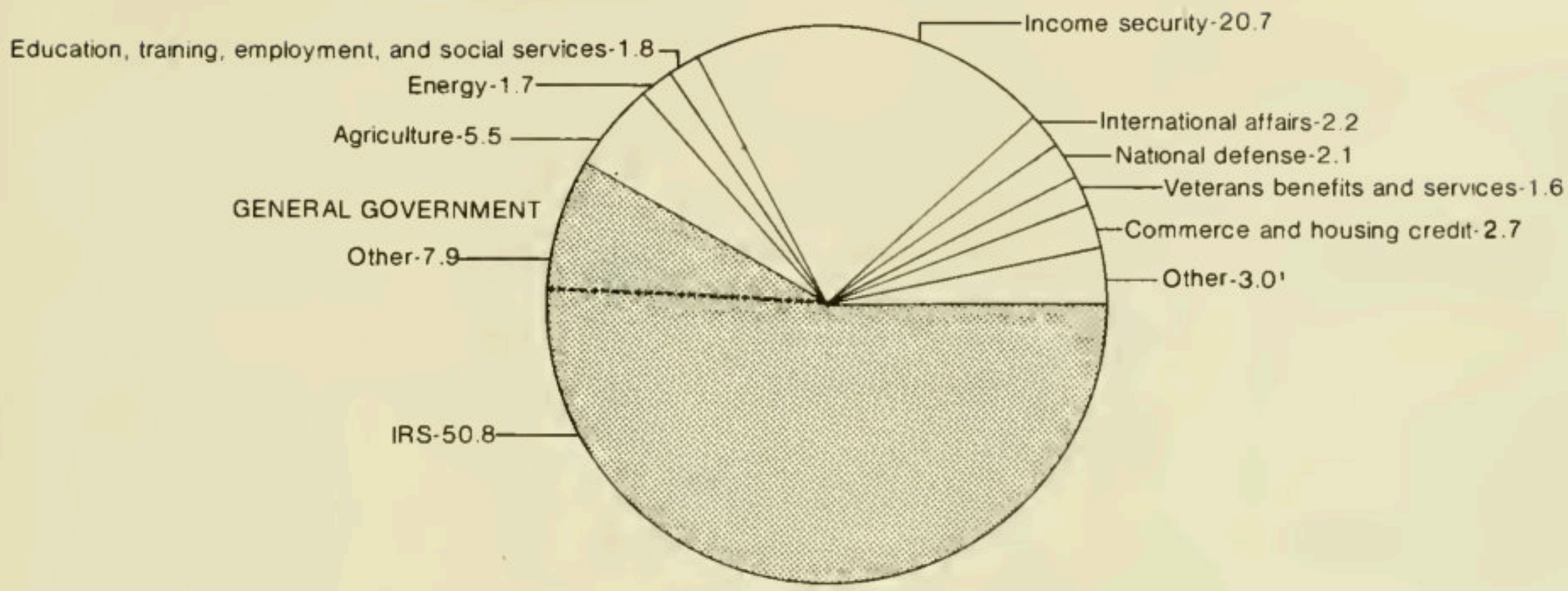
Function	1982		1981	
	Loans receivable	Percent of total	Loans receivable	Percent of total
Administration of justice	*	0.0	*	0.0
Agriculture	$21.6	9.0	$14.9	7.1
Commerce and housing credit	16.1	6.7	15.8	7.5
Community and regional development	9.6	4.0	10.0	4.8
Education, training, employment, and social services	9.9	4.1	6.1	2.9
Energy	11.3	4.7	9.9	4.7
General government 2/	127.9	53.2	111.0	52.6
General purpose fiscal assistance	1.7	.7	1.6	.8
General science, space, and technology	-	-	-	-
Health	.7	.3	.7	.3
Income security	.2	.1	.2	.1
International affairs	36.4	15.1	35.2	16.6
National defense	*	.0	*	.0
Natural resources and environment	.4	.1	.3	.2
Transportation	1.7	.7	1.8	.8
Veterans benefits and services	3.1	1.3	3.3	1.6
Total	240.6	100.0	210.8	100.0

* Less than $100 million.

1/ Includes accounts receivable from Internal Revenue Service of $27.3 billion in 1982 and $20.5 billion in 1981.

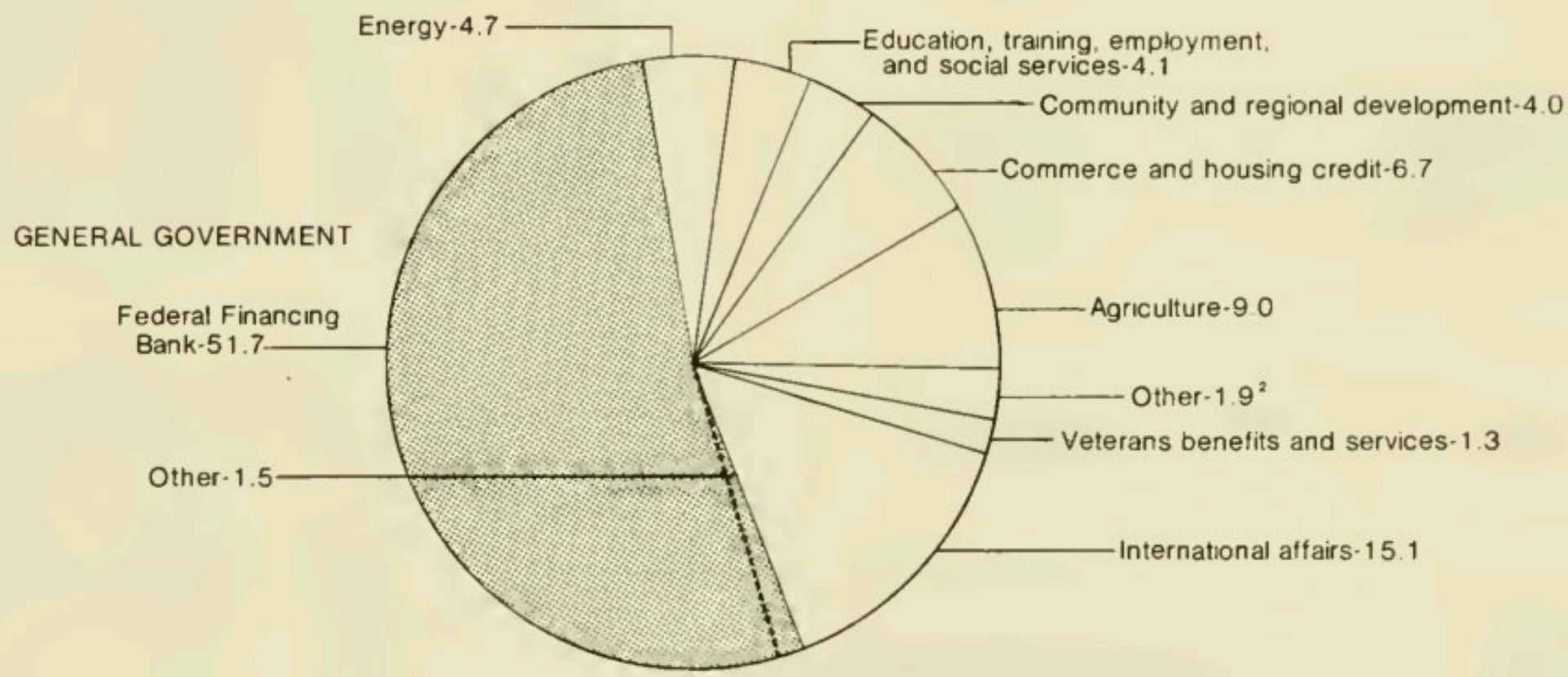
2/ Includes loans receivable from the Federal Financing Bank of $124.4 billion in 1982 and $107.3 billion in 1981.

Accounts Receivable as of Sept. 30, 1982
(Percent)



Total: $53.7 billion

Loans Receivable as of Sept. 30, 1982
(Percent)



Total: $240.6 billion

1 Includes accounts receivable from administration of justice, community and regional development, general purpose fiscal assistance, health, natural resources and environment, and transportation.

2 Includes loans receivable from general purpose fiscal assistance, health, income security, natural resources and environment, and transportation.

Note - Government accounts and loans receivable are amounts due from non-Government entities for goods furnished or services rendered. These receivables result from a wide range of Federal activities including tax assessments; sale of Government services such as satellite launchings; sale of Government goods such as natural resources from Federal lands; overpayments to beneficiaries or annuitants; and various loan programs such as student and housing loans.

SUMMARY OF ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC, AS OF SEPT. 30, 1982 AND 1981

Accounts and Loans Receivable by Agency

[In billions]

Agency	Accounts receivable		Loans receivable	
	1982	1981	1982	1981
Legislative branch	*	*	-	-
Executive branch:				
Funds appropriated to the President	$0.3	$0.2	$19.8	$19.3
Departments:				
Agriculture	3.7	3.3	22.2	16.1
Commerce	.1	*	1.0	1.0
Defense	1.1	.5	*	*
Education	.8	*	9.9	6.1
Energy	.4	.9	1.2	*
Health and Human Services	2.2	2.1	.7	.7
Housing and Urban Development	.8	1.0	13.2	12.8
Interior	.1	.1	.5	.4
Justice	.1	.2	-	-
Labor	9.0	6.4	*	*
State	*	*	-	*
Transportation	.1	*	.6	.5
Treasury	28.3	21.3	3.6	3.6
Veterans Administration	.8	.6	3.1	3.3
Other independent agencies	1.9	1.8	29.4	28.8
Off-budget agencies	4.0	3.3	135.4	118.2
Gross receivables	53.7	41.7	240.6	210.8
Less taxes receivable, allowances, and intragovernmental transfers	(28.5)	(27.3)	(31.1)	(25.3)
Net receivables due from the public	25.2	14.4	209.5	185.5

* Less than $100 million.

Summary Reconciliation of Gross Accounts and Loans Receivable Due from the Public, as of Sept. 30, 1982

	Accounts receivable	Percent of total	Loans receivable	Percent of total
Beginning balance, Sept. 30, 1981	$42.1	78.0	$213.9	89.0
New receivables	57.8	108.0	70.8	29.0
Repayments and reclassifications	(45.1)	(84.0)	(41.6)	(17.0)
Amounts written off	(1.1)	(2.0)	(2.5)	(1.0)
Ending balance, Sept. 30, 1982	53.7	100.0	240.6	100.0

Summary Aging Schedule of Gross Accounts and Loans Receivable Due from the Public, as of Sept. 30, 1982

	Accounts receivable	Percent of total	Loans receivable	Percent of total
Current receivables	$22.4	42.0	$32.6	13.0
Delinquent				
1-30 days	7.6	14.0	.5	-
31-90 days	4.9	9.0	.7	-
91-180 days	4.9	9.0	.9	1.0
181-360 days	4.5	8.0	1.1	1.0
Over 360 days	9.4	18.0	3.2	1.0
Total delinquent	31.3	58.0	6.4	3.0
Noncurrent receivables	-	-	201.6	84.0
Total gross receivables	53.7	100.0	240.6	100.0

Special Reports

CONSOLIDATED FINANCIAL STATEMENTS OF THE UNITED STATES GOVERNMENT

FISCAL YEAR 1982 / PROTOTYPE

THE SECRETARY OF THE TREASURY
WASHINGTON 20220

August 12, 1983

Statement of the
Secretary of the Treasury

This Consolidated Financial Statements of the United States Government is a prototype report which provides information about financial operations of the Government and the Government's ability to raise revenues and acquire resources. This report is not meant to compete with the budget of the United States Government as the primary tool for planning and controlling the allocation of economic resources. Rather, it is an attempt to improve the financial reporting of the Federal Government by applying the principles of business accounting to the Government.

At present, there is a great deal of attention being given to the management and collection of debt owed to the Federal Government. The data collected will enable the Federal Government to improve debt collection activity. Pursuant to the Debt Collection Act of 1982 (Public Law 97-365), regulations were established requiring each agency to report to the Office of Management and Budget and the Department of the Treasury the status of their accounts and loans receivable. These agency submissions are included in this report as Schedule VIII, "Summary of Accounts and Loans Receivable Due from the Public."

Reader comments and reactions on this prototype report are welcome.

Donald T. Regan

Donald T. Regan

COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON D.C. 20548

August 12, 1983

STATEMENT OF THE UNITED STATES
GENERAL ACCOUNTING OFFICE

This consolidated financial report for fiscal year 1982 provides information that can be useful in assessing the financial activities of the Federal Government as a whole. This report demonstrates the value of an idea we strongly support--the annual publication of formal Consolidated Financial Statements of the United States Government.

Consolidated financial information can provide a broader perspective on the overall financial condition of the Government than is provided by the budgetary process alone. For example, a consolidated report could disclose the magnitude of the Government's pension liabilities, public debt, and estimated losses on guarantee and insurance programs.

Since the enactment of the Federal Managers' Financial Integrity Act of 1982, changes have been made to improve financial accounting and reporting by the Federal Government. First, the General Accounting Office has developed and issued the internal control standards to be followed by executive agencies as required by the act. Secondly, agencies are implementing improvements in their internal control and accounting systems as a result of the passage of the act.

As with our earlier reports of this nature, we did not audit the accompanying consolidated financial statements for the fiscal year ended September 30, 1982; accordingly, we do not express an opinion on them.

Charles A. Bowsher

Charles A. Bowsher
Comptroller General
of the United States

Introduction

In a continuing effort to provide more complete Consolidated Financial Statements for the United States Government (CFS), additional data has been included in the statements and the supporting schedules of this year's report.

Leasehold improvements have been included in the fixed assets category "Property and equipment." The accounting industry recommends that improvements on leased property should be capitalized by the lessee in a tangible fixed asset account and depreciated over the term of the lease or the service life of the improvement, whichever is the shorter.

Schedule VII, "Analysis of Pension and Retirement Plans," has been changed. The accrued pension liability for military and civil service retirement plans are still included. Additional pension reports have been received from several other plans and the pension liability amount is reported on Schedule VII. The total assets and liability net of trust fund balance is not available for all the "other" pension plans due to the diversity of the funding arrangements.

A new Schedule VIII, "Summary of Accounts and Loans Receivable Due from the Public," summarizes reports received from Federal agencies. The Debt Collection Act of 1982 requires agencies to report the amount and aging schedules of accounts and loans receivable. The data from these reports has been categorized by agency and function for both 1981 and 1982. The schedule supports the balance sheet receivables which are net of allowances, taxes receivable and intragovernmental holdings.

The alternative financial statements section has again been included in the CFS. The excess of current liabilities over current assets is defined by identifying the approximate amount of liabilities incurred that will mature over the next year and the assets presently available to liquidate them.

United States Government Consolidated Statement of Financial Position as of September 30, 1982 and 1981

(In billions)

Assets

(What the Government owns--resources that are available to pay liabilities or to provide public services in the future)

	1982	1981
Cash and monetary reserves		
Operating cash in the Treasury	$29.1	$18.7
International monetary reserves (Note 2)	22.4	19.7
Other cash	19.7	21.5
	71.2	59.9
Receivables (net of allowances)		
Accounts receivable	25.2	14.4
Accrued taxes receivable (Note 3)	27.6	23.6
Loans receivable (Note 4)	209.5	185.5
Advances and prepayments	5.0	6.1
	267.3	229.6
Inventories (at cost) (Note 5)		
Goods for sale	35.6	24.1
Work in process	1.3	1.4
Raw materials	12.0	3.1
Materials and supplies for Government use	60.0	65.6
Stockpiled materials and commodities	15.6	19.1
	124.5	113.1
Property and equipment (at cost)		
Land (Note 6)	10.9	12.[illegible]
Buildings, structures, and facilities (Note 7)	138.8	130.6
Military hardware (Note 8)	244.8	209.4
Equipment (Note 8)	84.3	81.3
Construction in progress	35.7	32.4
Leasehold improvements	1.7	[illegible]
Other	4.1	3.[illegible]
	520.3	468.[illegible]
Accumulated depreciation (Note 9)	(257.0)	(231.[illegible]
	263.3	237.[illegible]
Deferred charges and other assets	68.7	49.[illegible]
Total	$795.0	$690.[illegible]

The accompanying notes are an integral part of this statement.

United States Government Consolidated Statement of Financial Position as of September 30, 1982 and 1981

(In billions)

Liabilities

(What the Government owes--liabilities incurred in the past that will require cash or other resources in the future)

	1982	1981
ounts payable	$105.7	$97.8
arned revenue	28.1	22.8
rowing from the public (Note 10)	918.8	784.4
rued pension, retirement, and disability plans (Note 11)		
ilitary personnel	418.5	377.8
ivilian employees	491.9	464.4
ocial security	1,616.7	1,430.0
eterans compensation	200.0	192.7
ederal employees compensation	10.0	9.9
ther pension plans	8.8	-
	2,745.9	2,474.8
tingent liabilities for guarantee and insurance programs (Note 12)	3.1	7.6
er liabilities	64.0	59.5
Total	3,865.6	3,446.9

Accumulated Position

umulated position beginning of period	(2,756.6)	(2,491.9)
rent period results	(127.4)	(76.3)
rent noncash provision for social security (Note 13)	(186.6)	(188.4)
umulated position end of period	(3,070.6)	(2,756.6)
Total	$795.0	$690.3

The accompanying notes are an integral part of this statement.

United States Government Consolidated Statement of Operations for the Years Ended September 30, 1982 and 1981

(In billions)

	1982	1981
Revenues		
Levied under the Government's sovereign power		
Individual income taxes	$298.1	$285.
Corporate income taxes	53.2	58.
Social insurance taxes and contributions	201.1	183.
Excise taxes	36.3	40.
Estate and gift taxes	8.0	6.
Customs duties	8.9	8.
Miscellaneous	26.5	16.
	632.1	599.
Earned through Government business-type operations		
Sale of goods and services	31.5	30.
Interest	22.9	19.
Other	86.3	46.
	140.7	95.
Total	772.8	695.
Expenses by function (see also summary of expenses by object and agency)		
Administration of justice	4.6	4.
Agriculture	8.6	7.
Commerce and housing credit	4.1	1.
Community and regional development	8.0	8.
Education, training, employment, and social services	24.6	26.
Energy	11.0	11.
General government	15.2	13.
General purpose fiscal assistance	15.0	13.
General science, space, and technology	6.8	5.
Health	97.3	72.
Income security (Note 11)		
Military personnel	55.6	42.
Civilian employees	48.1	52.
Social insurance	172.7	156.
Veterans compensation	21.0	31.
Other	64.6	58.
Interest	97.7	78.
International affairs	26.5	22.
National defense	171.1	123.
Natural resources and environment	16.2	14.
Transportation	20.9	20.
Veterans benefits and services	10.6	7.
Total	900.2	772.
Current period results	$(127.4)	$(76.

Summary of expenses by object and agency

	1982	1981
Expenses by object		
Salaries and employee benefits	$132.3	$106.6
Vendor services and supplies	210.5	131.8
Depreciation	25.7	27.3
Pensions, health and life insurance	127.8	128.3
Casualty insurance and indemnities	122.5	175.2
Grants, subsidies, and contributions	183.7	124.4
Interest	97.7	78.4
Total	$900.2	$772.0
Expenses by agency		
Legislative branch	$1.5	$1.3
Judicial branch	.8	.7
Executive branch		
Office of the President	19.8	17.6
Departments		
Agriculture	63.2	64.0
Commerce	2.9	3.3
Defense	205.1	171.2
Education	14.5	15.9
Energy	10.7	12.0
Health and Human Services	274.9	241.3
Housing and Urban Development	22.0	19.2
Interior	3.7	3.7
Justice	3.5	3.7
Labor	33.4	31.6
State	2.6	2.3
Transportation	21.8	23.8
Treasury: Interest	97.7	78.4
Other	10.0	10.2
Independent agencies	112.1	71.8
Total	$900.2	$772.0

The accompanying notes are an integral part of this statement.

United States Government Consolidated Statement of Changes in Financial Position for the Years Ended September 30, 1982 and 1981

(In billions)

	1982	1981
Cash and monetary reserves beginning of period.....	$59.9	$54.4
Sources of funds:		
Taxes and other levies.....	632.1	599.8
Other Government operations.....	140.7	95.9
Net increase in borrowing.....	134.4	75.5
Depreciation.....	25.7	27.3
Provision for accrued pension, retirement, and disability plans.....	75.7	80.9
Sale of property and equipment.....	10.2	-
Increase in liabilities.....	17.8	21.3
Total sources of funds.....	1,096.5	955.1
Uses of funds:		
Spending on Government programs.....	900.2	772.0
Purchase of property and equipment.....	53.1	56.9
Increase in receivables.....	37.8	22.3
Increase in inventories.....	10.8	25.6
Increase in deferred charges and other assets.....	18.9	17.3
Reduction in provision for contingent liabilities for guarantee and insurance programs.....	4.5	1.1
Total uses of funds.....	1,025.3	895.2
Cash and monetary reserves end of period.....	$71.2	$59.9

The accompanying notes are an integral part of this statement.

Notes to Financial Statements

1. Summary of general accounting policies

Principal financial statements.--These consist of a statement of financial position, a statement of operations, and a statement of changes in financial position. Because of their developmental nature, only the most significant changes in format are disclosed in the Notes.

Principles of consolidation.--The statements include the accounts of all significant agencies and funds included in the budget of the U.S. Government. Agencies such as the U.S. Postal Service and the Federal Financing Bank, classified as off-budget (not included in calculating the budget surplus or deficit), have also been included in the statements because they are wholly owned and are clearly within the scope of Government operations. Government-sponsored enterprises such as the Federal land banks are excluded because they are privately owned. Intragovernmental transactions were eliminated in consolidation.

Fiscal year.--The fiscal year of the U.S. Government ends on September 30.

Reclassification and adjustment.--After review, certain 1981 income and expense accruals have been restated where appropriate to reflect significant reclassifications and adjustments made after the end of the fiscal year. This may occur for one of two reasons. Agency subunits or programs may have been transferred from one department or agency to another or a reclassification of an item may have taken place. As a result, the income and expense totals presented as prior year data may not exactly match those originally published.

2. International monetary reserves

This category, as of September 30, 1982, comprises the following items: $11.2 billion in gold, recorded at $42.22 per ounce, the statutory price at which gold is monetized by the issuance of gold certificates to the Federal Reserve System; $4.8 billion of special drawing rights, an international reserve asset; and $6.4 billion representing the U.S. reserve position in the International Monetary Fund.

3. Accrued taxes receivable

The September 30, 1982, total for taxes receivable represents $24.0 billion (net) for delinquent taxes and $3.6 billion of accrued corporate taxes.

4. Loans receivable

Outstanding loans and allowances for losses have been recorded as reported by the various lending agencies. The allowances for losses are presumed to be understated and they are under study. Interest rates and loan repayment terms vary considerably for outstanding loans, with rates up to 15.5 percent and terms from as short as 90 days to well over 40 years.

5. Inventories

Inventories include nondepreciable personal property and are generally stated at cost. The September 30, 1982, total for inventories comprises $91.4 billion for the Department of Defense and $33.1 billion for other agencies. The amounts as of September 30, 1981, were $89.8 billion and $23.9 billion, respectively. The inventory accounts do not include the weapons stockpile since the extent of this inventory is classified information.

6. Land

Land is valued at the cost paid by the Government. The cost of land acquired through donation, exchange, bequest, forfeiture, or judicial process is estimated by the General Services Administration at amounts the Government would have paid if purchased at the date of acquisition. Pending study of valuation methods, the Outer Continental Shelf and other offshore land, and the 670 million acres of public domain land have not been included. In 1972 a committee of the House of Representatives estimated the value of public domain land (92 percent of the total onshore acreage owned by the Federal Government) to be $29.9 billion.

7. Buildings, structures, and facilities

This category consists of all real property owned by the Federal Government except land. The total reflects the acquisition cost of buildings and the cost of acquiring or erecting dams, utility systems, monuments, roads, and bridges. The September 30, 1982, total represents $55.6 billion for the Department of Defense and $83.2 billion for other agencies. The amounts as of September 30, 1981, were $51.3 billion and $78.7 billion, respectively.

8. Depreciable personal property

Military hardware and equipment are recorded at acquisition cost and include only depreciable property currently in use or in usable condition. The major components of each category are summarized as follows:

	1982	1981
	(In billions)	
Military hardware		
Aircraft and related equipment	$91.5	$82.6
Ships and service craft	70.7	63.8
Combat and tactical vehicles	54.8	38.0
Missiles and related equipment	24.0	21.4
Other	3.8	3.6
Total	$244.8	$209.4
Equipment		
Department of Defense		
Industrial plant equipment	$16.9	$26.3
Communications and electronics	2.6	2.9
Other	34.2	4.7
	53.7	33.9
Other agencies	30.6	47.3
Total	$84.3	$81.2

9. Accumulated depreciation

Most Government agencies do not calculate depreciation on property and equipment; therefore, accumulated depreciation is estimated on a straightline basis, from available information. The useful lives applied to each classification of asset are as follows: Buildings, structures, and facilities--50 years; ships and service craft--30 years; industrial plant equipment--20 years; all other depreciable assets--10 years.

10. Borrowing from the public

As of September 30, 1982, the gross amount of Federal debt outstanding net of unamortized premiums and discounts was $1,136.8 billion. Thi amount was reduced by $218.0 billion for intra- governmental holdings. The amount of Federal debt outstanding net of unamortized premiums an discounts, as of September 30, 1981, was $994. billion. This amount was reduced by $209. billion for intragovernmental holdings. As o September 30, 1982, foreign and internationa investors held approximately $146.4 billion o the debt outstanding with the public. The amoun as of September 30, 1981, was $135.5 billion. Fo additional information on borrowing from th public, see the Federal Debt Maturity schedule i the supplemental section (page 105).

11. Accrued pension, retirement, and disability plans

The accounting for accrued pension, retire ment, and disability plans is subject to severa different assumptions, definitions, and method of calculation. Each of the major plans i summarized below.

Military personnel and civilian employees Accrued pension liabilities for September 30 1982, represent the excess of accumulate benefits over net assets available under the tw plans and were calculated in accordance wit instructions developed jointly by the Genera Accounting Office and the Office of Managemen and Budget under the provisions of Public Law 95 595. The liabilities under these two plan represent a major portion of the total unfunde liability which is to be reported under Publi Law 95-595.

Social security: Based on the present valu of the projected excess of benefits ove contributions for present participants for th next 75 years.

It has not yet been determined whether th requirements for Federal pension plans, estab lished as a result of Public Law 95-595, shoul be applied to the Social Security System due t the uniqueness of the actuarial cost methods use for measuring benefits under the system.

Veterans compensation: Represents the resent value of annual benefit payments.

Federal employees compensation: Represents stimated future costs for approved Federal mployees Compensation Act cases.

Other annual pension reports received from lans covered by Public Law 95-595 are reported n the same manner as military personnel and ivilian employees described above.

For additional information on accrued ensions, see Analysis of Pension and Retirement lans schedule in the supplemental section page 106).

2. Contingent liabilities for guarantee and insurance programs

A number of agencies do not make any rovision for estimated losses on loan guarantees nd insurance, while others do not provide easonable estimates of losses.

For additional information on estimated osses for guarantee and insurance programs, see he Commitments and Contingencies of the U.S. overnment schedule in the supplemental section page 104).

3. Current noncash provision for social security

The noncash provision for social security epresents changes in the social security accrued iability between periods based on a 30-year mortization of the actuarial deficit. Accounting ethods for this provision require additional tudy.

The noncash amount is not included in the tatement of Operations because a substantial but ndeterminate portion is not applicable to the urrent period. The Statement of Operations does nclude cash benefit payments. The current oncash provision for social security is $186.6 illion in 1982.

4. Contingencies

Several Government agencies insure usinesses and individuals against various types f risks. The amount of insurance coverage in force, representing the maximum risk exposure to the Government, is $2,074.0 billion as of September 30, 1982.

The Government also guarantees loans by non-Government enterprises to businesses and individuals. These guarantees become liabilities of the Government only when it is required to honor its guarantees. Loan guarantees in force at September 30, 1982, are $488.0 billion. For further information on contingencies, see the Commitments and Contingencies of the U.S. Government schedule in the supplemental section (page 104).

15. Open-ended programs and fixed costs

The Government commits itself to provide services by passing laws that make spending mandatory. Since a significant amount of future spending is fixed by law, it is very probable that the Government will pay for these programs in future years. Listed below are the programs for fiscal 1982 that can be terminated only if the laws are changed.

	1982 (In billions)
Payments for individuals	
Social security and railroad retirement	$159.3
Federal employees retirement and insurance	44.5
Unemployment assistance	23.6
Assistance to students	5.1
Food and nutrition assistance	3.0
All other	2.9
Medicare and Medicaid	67.8
Public-assistance-related programs	20.7
	326.9
Net interest	84.7
General revenue sharing	4.6
Other open-ended programs and fixed costs	10.7
Total	$426.9

Alternative Financial Statement Formats

United States Government
Consolidated Statement of Selected Current Assets and Liabilities
as of September 30, 1982 and 1981

(In billions)

Current Assets

(What the Government owns--resources that approximate amounts available to pay liabilities or to provide public service in the next year)

	1982	1981
Cash and monetary reserves		
Operating cash in the Treasury	$29.1	$18.7
International monetary reserves	22.4	19.7
Other cash	19.7	21.5
	71.2	59.9
Receivables (net of allowances)		
Accounts receivable	25.2	14.4
Accrued taxes receivable	27.6	23.6
Loans receivable	28.6	29.9
Advances and prepayments	5.0	6.1
	86.4	74.0
Total: Current assets	$157.6	$133.9

Current Liabilities

(What the Government owes--amounts incurred in the past that will require cash or other resources in the next year)

Accounts payable	$105.7	$97.8
Borrowing from the public	459.4	398.3
Accrued pension, retirement, and disability plans	222.7	213.2
Total: Current liabilities	787.8	709.3
Excess of current liabilities over current assets	$630.2	$575.4

United States Government
Consolidated Statement of Other Assets
as of September 30, 1982 and 1981

(In billions)

(Resources that generally would not be liquidated
to finance operations in the next year)

	1982	1981
Loans receivable (net of allowances)	$180.9	$155.6
Inventories (at cost)		
Goods for sale	35.6	24.1
Work in process	1.3	1.4
Raw materials	12.0	3.5
Materials and supplies for Government use	60.0	65.6
Stockpiled materials and commodities	15.6	19.1
	124.5	113.7
Property and equipment (at cost)		
Land	10.9	12.5
Buildings, structures, and facilities	138.8	130.0
Military hardware	244.8	209.4
Equipment	84.3	81.2
Construction in progress	35.7	32.4
Leasehold improvements	1.7	-
Other	4.1	3.1
	520.3	468.6
Accumulated depreciation	(257.0)	(231.3)
	263.3	237.3
Deferred charges and other assets	68.7	49.8
Total: Other assets	$637.4	$556.4

United States Government
Consolidated Statement of Other Liabilities
as of September 30, 1982 and 1981

(In billions)

(Amounts owed that will not fall due in the next year)

	1982	1981
Unearned revenue	$28.1	$22.8
Borrowing from the public	459.4	386.1
Accrued pension, retirement, and disability plans		
Military personnel	402.3	362.2
Civilian employees	470.8	444.4
Social security	1,445.1	1,266.2
Veterans compensation	186.3	179.0
Federal employees compensation	10.0	9.5
Other pension plans	8.7	[illegible]
	2,523.2	2,261.0
Contingent liabilities for guarantee and insurance programs	3.1	7.0
Other liabilities	64.0	59.0
Total: Other liabilities	$3,077.8	$2,737.0

United States Government
Consolidated Statement of Changes in the
Operating Cash Balance
for the Years Ended September 30, 1982 and 1981

(In billions)

	1982	1981
Operating cash beginning of period	$18.7	$21.0
Sources of cash:		
Budget receipts	617.8	599.3
Net borrowing from the public 1/	134.9	79.3
Other means of financing 2/	3.5	-
Total	774.9	699.6
Uses of cash:		
Budget outlays	728.5	657.2
Off-budget outlays	17.3	21.0
Other means of financing 2/	-	2.7
Total	745.8	680.9
Operating cash end of period	$29.1	$18.7

1/ Reconciliation of net borrowing from the public:

	Current	Other	Total
Balance as of 9/30/82	$459.4	$459.4	$918.8
Balance as of 9/30/81	398.3	386.1	784.4
Net borrowing per Federal Debt Maturity (Sch. V)			134.4
Adjustment for deferred discounts and premiums, and certain intergovernmental transactions			.5
Net borrowing from the public			$134.9

2/ Includes the net change in: Special drawing rights, other assets, accrued interest payable to the public, checks outstanding, other liabilities, and other transactions not applied to surplus or deficit.

Introductory Statement to the Supplemental Schedules

The following schedules present information which in some cases is unique to the Federal Government or is not generally shown as a part of published financial statements. The information in the schedules reflects various operations of the Government under laws passed by the Congress, and in some cases shows the financial costs to the Government of providing benefits through the tax system or through other indirect means as opposed to direct Federal revenue collection or spending.

There are certain schedules that are incomplete. As a prototype, this report attempts to show what is planned with regard to providing a comprehensive overview of Federal financial operations. In some cases, the schedules support the financial results shown in the consolidated financial statements; in others, there is little relationship between the schedules and the statements. Consequently, each of the tables should be considered individually as a specialized information source.

The following schedules are presented in this section:

I Flow of Funds Projections

The information in this schedule was obtained from the 1984 Budget of the U.S. Government prepared by the Office of Management and Budget. It presents actual and projected 1983-86 cash receipts and outlays. Although the consolidated financial statements are prepared on an accrual basis and reflect historical financial data, no attempt has been made here to develop projections on an accrual basis. The data presented here also differ from the statements in that certain receipts are treated as reductions of outlays, according to conventions adopted for budgeting purposes.

These projections are not forecasts of future receipts and outlays, nor are they recommendations for policy-setting purposes. They simply reflect what may happen to cash basis revenues and expenditures considering certain basic assumptions reflected in the budget. The receipts projections are consistent with the continuation of current tax laws as modified in the 1984 Budget. Outlay estimates indicate the degree to which resources would be committed by the continuation of existing and currently proposed programs through fiscal 1986.

II Financial Statements of the U.S. Government Restated for General Price-Level Changes

This schedule is developed from the Statement of Financial Position and Statement of Operations. Historical values have been restated to account for changes in the general purchasing power of the dollar. Accounting for inflation by this method provides comparability between years, since all dollars are equivalent to the current level of purchasing power. This restatement generally follows the Financial Accounting Standards Board Statement No. 33, "Financial Reporting and Changing Prices."

Derived from the Consumer Price Index for All Urban Consumers (CPI-U), the average conversion factors used here are: fiscal 1982-1.034 and fiscal 1981-1.083. Monetary assets and liabilities as of September 30, 1982, are not restated because they already represent dollars of current general purchasing power.

III Effect of Tax Benefits on Federal Revenues

The Effect of Tax Benefits on Federal Revenues schedule is designed to show the revenue losses attributable to tax law provisions that allow special exclusions, exemptions, or deductions from gross income or provide special credits, tax rates, or deferrals. The schedule shows the approximate cost of tax benefits.

It should be noted that the effect on revenues of adding or deleting a particular tax benefit would not be the same as the dollar amount currently associated with the benefit. Consequently, it is not possible to say what the effects of increasing or decreasing selected benefits would be without considering a number of variables.

Some minor distortions may have occurred since data presented have been condensed for purposes of this report.

IV Commitments and Contingencies of the U.S. Government

The Commitments and Contingencies schedule is designed to show two basic types of financial information. These are the maximum potential liabilities and the anticipated liabilities which it is reasonably certain, based on experience and other factors, will occur. The anticipated liabilities are the equivalent to allowance for losses.

As used in commercial accounting, a commitment represents an obligation to pay for goods or services upon delivery under a contractual arrangement. Commitments shown here are represented by long-term contracts for which appropriations have not yet been provided by the Congress, and undelivered orders representing obligations of currently available appropriations.

A contingency represents a possible exposure to a liability depending upon the outcome of uncertain future events or circumstances. Contingencies are stated in terms of the maximum risk exposure without regard to existing contingent assets which would be available to offset potential losses. The "ratio of losses incurred to premiums written" represents the probability of incurring those losses. "Contingent liabilities" supports the balance sheet liability "contingent liabilities for guarantee and insurance programs" and represents the anticipated liability.

V Federal Debt Maturity

The Federal Debt Maturity schedule reflects information on the borrowing of the Federal Government needed to finance the Government's operations.

Information on the debt is provided by type of debt instrument, average interest rate charged for each type, and maturity. This schedule directly supports the balance sheet caption, "Borrowing from the public," which is shown net of intragovernmental holdings and unamortized premium or discount. Intragovernmental holdings represent that portion of the total Federal debt held by Federal entities, including the major trust funds.

VI Additions to Non-Federal Economic Resources

This schedule indicates the ways in which the Government uses its resources to add to the physical and human resources of the Nation without acquiring physical assets. Some of these investment-type expenditures, while not adding to the Federal assets, add to the assets of State and local governments or private institutions, and all enhance the future productivity of the Nation.

While this schedule does not provide a precise measure of the difference between capital and current items, it does indicate a useful general magnitude.

Additions to State, local, and private assets include construction grants for highways, hospitals, and airports, subsidies to the merchant fleet, and conservation projects, which increase the value of private farmland and water resources. Other developmental expenditures reflect current

Federal expenditures and grants which will benefit the Nation in future years by increasing productivity or well-being. These include research and development costs and education and training.

VII Analysis of Pension and Retirement Plans

The Analysis of Pension and Retirement Plans schedule is designed to provide an insight into the size of these programs and associated future financing requirements as of September 30, 1982, for all Government-financed plans. Amounts for social security, military personnel, civilian employees, and other plans support the liabilities on the Consolidated Statement of Financial Position. The third part of this schedule provides information on benefits paid to pensioners.

To the extent that information for this schedule was available, it was obtained from direct contact with actuaries for the respective agencies, from published Department of the Treasury reports, and from annual reports filed with the General Accounting Office under Public Law 95-595. The schedule is incomplete in that the number of plans ultimately to be included in the schedule is not yet resolved--as many as 38 separate plans might be included. GAO has developed instructions regarding the information to be contained in and the format to be used in the annual reports. Figures developed under the GAO guidelines have been used in this schedule for 1982.

VIII Summary of Accounts and Loans Receivable Due from the Public

The Debt Collection Act of 1982 (Public Law 97-365) requires the Director of the Office of Management and Budget (OMB), in consultation with the Secretary of the Treasury and the Comptroller General of the United States, to establish regulations requiring each agency with outstanding debts to prepare and transmit to OMB and the Treasury a report which summarizes the status of accounts and loans receivable managed by each agency. These receivables result from a wide range of Federal activities including tax assessments; sale of Government services such as satellite launchings; sale of Government goods such as natural resources from Federal lands; overpayments to people like annuitants; and various loan programs such as student and housing loans. The data in the reports will enable the Federal Government to improve collection activity.

This schedule supports the balance sheet receivables, "Accounts receivable" and "Loans receivable" which are shown net of allowances, taxes receivable and intragovernmental holdings. The information in this schedule is based on data submitted by Federal agencies to the Treasury and published annually in the Treasury Bulletin.

IX Federal Facts and Figures

The schedule is designed to provide readers of the financial statements and schedules a set of recognizable benchmarks to use in making comparisons and identifying any relationships. Major emphasis has been given to providing information on the gross national product, the Consumer Price Index, employment, Federal debt, Federal expenses, and personal income taxes. In all cases, the most current data available have been provided.

Supplemental Schedules

SCHEDULE I

Flow of Funds Projections for the Years Ended September 30, 1982-86

(In billions)

	1982 Actual	1983 Estimate	1984 Estimate	1985 Estimate	1986 Estimate
h receipts					
axes					
Individual	$297.7	$285.1	$295.6	$317.9	$358.6
Corporation	49.2	35.3	51.8	60.5	74.0
ocial insurance taxes and contributions					
Employment taxes and contributions	180.7	186.4	213.3	239.7	264.5
Unemployment insurance	16.6	19.5	24.1	29.1	33.9
Contributions for other insurance and retirement	4.2	4.4	5.5	6.7	6.5
xcise taxes	36.3	37.3	40.4	40.8	74.8
state and gift taxes	8.0	6.1	5.9	5.6	5.1
ustoms duties	8.9	8.8	9.1	9.4	9.7
iscellaneous	39.2	39.1	40.7	49.9	55.9
ents and royalties	6.3	11.8	12.9	12.2	13.4
Total cash receipts	647.1	633.8	699.3	771.8	896.4
h outlays by function					
dministration of justice	4.7	5.3	5.5	5.5	5.5
griculture	14.9	21.1	12.1	10.7	9.5
llowances and civilian pay raises and contingencies	-	-	.9	1.8	3.8
ommerce and housing credit	3.9	1.9	.4	(2.3)	(2.8)
ommunity and regional development	7.1	7.4	6.9	7.0	6.8
ducation, training, employment, and social services	26.3	26.7	25.3	25.1	24.8
nergy	4.7	4.5	3.3	2.7	2.8
eneral government	4.7	5.8	6.1	6.0	6.1
eneral science, space, and technology	7.1	7.7	8.3	8.4	7.9
eneral purpose fiscal assistance	6.4	6.4	7.1	6.8	7.1
ealth	74.0	82.4	90.6	100.5	109.6
ncome security	248.3	282.5	282.4	294.6	311.4
nterest	100.8	105.3	120.0	137.2	150.8
nternational affairs	10.0	11.9	13.3	13.0	12.9
ational defense	187.4	214.8	245.3	285.3	323.0
atural resources and environment	12.9	12.1	9.8	9.3	8.7
ransportation	20.6	21.9	25.1	26.2	27.0
eterans benefits and services	23.9	24.4	25.7	26.5	27.2
Total cash outlays	757.7	842.1	888.1	964.3	1,042.1
Total budget surplus (deficit)	(110.6)	(208.3)	(188.8)	(192.5)	(145.7)
Deficit, off-budget Federal entities	(17.3)	(17.0)	(14.0)	(10.5)	(9.4)
Total surplus (deficit)	$(127.9)	$(225.3)	$(202.8)	$(203.0)	$(155.1)

Source: Budget of the United States Government, Fiscal Year 1984.

SCHEDULE II

Financial Statements of the
U.S. Government

Restated for General Price-Level Changes
(Restated to September 30, 1982, Dollars)

(In billions)

	1982 Sept. 30	1981 Sept. 30
Financial position		
Assets		
Cash and monetary reserves	$71.2	$63.4
Receivables (net of allowances)	267.3	243.0
Inventories (at cost)	134.9	138.9
Property and equipment (net of accumulated depreciation)	358.8	319.1
Deferred charges and other assets	84.0	65.3
Total assets	$915.8	$829.7
Liabilities		
Accounts payable	$105.7	$103.5
Unearned revenue	35.7	27.8
Borrowing from the public	918.8	830.3
Accrued pension, retirement, and disability plans	2,745.9	2,619.6
Contingent liabilities for guarantee and insurance programs	5.5	9.8
Other liabilities	64.0	63.0
Total liabilities	3,875.6	3,654.0
Accumulated position		
Accumulated position beginning of period	(2,813.4)	(2,834.9)
Current period results	55.8	240.6
Current noncash provision for social security	(202.2)	(230.1)
Accumulated position end of period	(2,959.8)	(2,824.3)
Total liabilities and accumulated position	$915.8	$829.7
Operating results		
Revenues		
Taxes and duties	$647.1	$653.8
Business-type operations	144.0	89.2
Total revenues	791.1	743.0
Expenses		
Administration of justice	4.7	4.3
Agriculture	8.8	7.8
Commerce and housing credit	4.2	1.3
Community and regional development	8.2	0.3
Education, training, employment, and social services	25.2	27.7
Energy	11.3	12.1
General government	15.6	14.0
General purpose fiscal assistance	15.3	14.7
General science, space, and technology	7.0	5.3
Health	99.6	75.9
Income security	370.6	369.7
Interest	100.0	85.0
International affairs	27.1	23.9
National defense	175.2	130.3
Natural resources and environment	16.6	15.6
Transportation	21.4	21.9
Veterans benefits and services	10.8	6.9
Total expenses	921.6	825.7
General price-level gain	196.3	323.3
Current period results	$55.8	$240.6

	1982 Sept. 30	1981 Sept. 30	1980 Sept. 30	1979 Sept. 30	1978 Sept. 30
Comparative summary of selected financial data					
Financial position					
Total assets	$915.8	$829.7	$804.9	$733.9	$724.0
Total liabilities	3,875.6	3,654.0	3,690.5	3,644.7	3,562.3
Accumulated position end of period	$(2,959.8)	$(2,824.3)	$(2,885.6)	$(2,910.8)	$(2,838.3)
Operating results					
Total revenues	$791.1	$743.0	$729.8	$836.3	$749.0
Total expenses	921.6	825.7	906.6	975.1	894.9
General price-level gain	186.3	323.3	376.5	345.2	219.9
Current period results	$55.8	$240.6	$199.7	$206.4	$74.0

SCHEDULE III

Effect of Individual and Corporate Tax Benefits on Federal Revenues for Tax Years 1982 and 1981

(In billions)

	Estimated amount of revenue loss	
	1982	1981
Income exclusion		
Capital gains at death	$2.0	$2.1
Disability and retirement benefits (social security and private)	76.0	44.1
Education allowances (scholarships and GI benefits)	.1	.1
Foreign earnings and investment incentives (income earned abroad)	1.0	.6
Interest and dividends (State and local bonds and debt, and life insurance)	19.0	14.8
Medical care and insurance (employer premiums paid)	16.0	14.1
Payroll benefits and allowances (group life, accident, and unemployment)	5.0	4.3
Other (age 55 or over credit on home sales)	.6	.5
Income deferrals		
Interest on U.S. savings bonds	*	(.3)
Real estate (home sales)	2.0	1.2
Foreign earnings (domestic international sales corporations)	2.0	2.7
Other deferrals		
Taxes (shipping companies)	*	.1
Deductions and credit		
Agriculture related (capital outlays and gains on certain income)	1.0	1.0
Contributions (charitable and political)	10.0	10.9
Earned income	.1	.6
Employee stock ownership plans (funded through investment and tax credits)	1.0	1.0
Excess bad debt reserves (financial institutions)	*	.3
Exemptions (credit unions)	*	*
Foreign earnings (corporations doing business in U.S. possessions)	1.0	*
Interest (mortgage and consumer)	34.0	28.8
Investments (commercial capital gains, credits, other investment incentives, construction period interest, and expensing developmental costs)	37.0	41.4
Medical	4.0	3.6
Mining and timber (capital gains treatment of royalties and certain income)	7.0	6.6
Old-age, disability, and other personal exemptions	4.0	3.4
Other (deductions of motor carrier rights, certain adoption expenses, and energy credit for intercity buses)	4.0	*
Property damages and losses (casualty losses)	1.0	.7
State and local property tax and other taxes	28.0	28.2
Work incentives (employment credits under work programs) and dependent care	2.0	1.6

Source: Budget of the United States Government, Fiscal Year 1984 and 1983.

*Less than $100 million.

SCHEDULE IV

Commitments and Contingencies of the U.S. Government as of September 30, 1982

(In billions)

	Amounts outstanding
Commitments	
Long-term contracts	
GSA building construction	$2.8
Tennessee Valley Authority	9.5
Other	9.3
Subtotal	21.6
Undelivered orders	
Legislative branch	.3
Judicial branch	*
Executive Office of the President	*
Funds appropriated to the President	19.4
Defense	89.5
Education	7.6
Health and Human Services	23.8
Housing and Urban Development	256.9
Transportation	23.9
Environmental Protection Agency	9.6
Other agencies	38.2
Off-budget agencies	6.6
Subtotal	475.8
Total commitments	$497.4

	(Maximum risk exposure)	Ratio of losses incurred to premiums written	Contingent liabilities
Contingencies			
Government loan and credit guarantees			
Housing	$184.1	0.08%	$0.1
Export-Import Bank of the United States	6.2	-	-
Business loan and investment fund	10.3	2.12	.2
Farm ownership	24.5	.80	.2
Rural development	39.4	.46	.2
Shipbuilding and operations	8.1	-	-
Transportation	3.0	-	-
Veterans benefits	50.0	-	-
Education	21.0	.01	*
Other	141.4	.67	1.0
Subtotal	488.0		1.7
Insurance in force			
Federal Deposit Insurance Corp	1,011.2	.07	.7
Federal Savings and Loan Insurance Corp	536.4	-	-
Federal Emergency Management Agency	103.8	-	-
Nuclear Regulatory Commission	92.0	-	-
National Credit Union Administration	58.5	.04	*
Veterans Administration	29.3	.40	.1
Department of Transportation	227.2	-	-
Other	15.6	3.77	.6
Subtotal	2,074.0		1.4
Unadjudicated claims			
Transportation	5.0	-	-
Other	50.7	-	-
Subtotal	55.7		-
Other contingencies			
Veterans readjustment benefits	6.8	-	-
Other	5.5	-	-
Subtotal	12.3		-
Total contingencies	$2,630.0		
Total contingent liabilities			$3.1

*Less than $100 million.

SCHEDULE V

Federal Debt Maturity
as of September 30, 1982

(In billions)

	Total debt	Average interest rate (percent)	Maturity: Within 1 year	1-5 years	5-10 years	10-20 years	20 years or longer	Various
Marketable								
Bills	$268.6	12.089	$268.6	-	-	-	-	-
Notes	442.1	12.458	103.2	$256.0	$82.9	-	-	-
Bonds	95.6	9.761	.9	3.0	5.2	$39.1	$47.4	-
	806.3	12.031	372.7	259.0	88.1	39.1	47.4	-
Nonmarketable								
Foreign government series	14.7	8.510	6.7	7.7	.3	-	-	-
Government account series	1.2	6.724	.4	-	.8	-	-	-
U.S savings bonds	67.4	7.199	3.6	4.7	8.5	-	-	$50.6
Other	24.1	7.502	-	-	-	-	-	24.1
	107.4	7.441	10.7	12.4	9.6	-	-	74.7
Other								
Agency securities	3.9	6.116	.2	.2	1.1	1.8	-	.6
Other	1.2	-	-	-	-	-	.4	.8
	5.1	6.116	.2	.2	1.1	1.8	.4	1.4
Net borrowing from the public								
Current period	918.8		383.6	271.6	98.8	40.9	47.8	76.1
Prior period	784.4		326.5	247.2	60.4	35.4	40.3	74.6
Net increase	$134.4		$57.1	$24.4	$38.4	$5.5	$7.5	$1.5

SCHEDULE VI

Additions to Non-Federal
Economic Resources
for the Years Ended September 30, 1982-84

(In billions)

	1982 Actual	1983 Estimate	1984 Estimate
Additions to State, local, and private assets			
Community and regional development	$5.2	$4.8	$4.6
Environment	4.1	3.4	2.9
Transportation			
Highways and mass transit	10.3	11.2	14.6
Other transportation	.3	.6	1.0
Other	.3	.3	.5
Total additions	20.2	20.3	23.6
Other developmental expenditures			
Agriculture	.8	.8	.8
Conservation	3.9	3.5	3.3
Economic development	.3	.3	.2
Education	12.5	12.6	11.9
Education-income support	3.7	3.6	2.9
Environment	.6	.5	.5
Health	5.2	5.4	5.3
Science and engineering	5.6	4.8	4.9
Training	4.2	3.7	3.6
Transportation	.3	.4	.5
Other	.6	.6	.6
Total developmental expenditures	37.7	36.2	34.5
Total investment outlays	$57.9	$56.5	$58.1

Source: Budget of the United States Government, Fiscal Year 1984.

SCHEDULE VII

Analysis of Pension and Retirement Plans as of September 30, 1982

(In billions)

	Social security	Military personnel	Civilian employees
Liabilities			
Accrued liability, September 30, 1981	$1,430.0	$377.8	$464.4
Add:			
Accruals	342.7	55.6	47.1
Deduct:			
Benefits paid	155.0	14.9	19.6
Accrued liability, September 30, 1982	$1,616.7	$418.5	$491.9
Cumulative trust fund transactions through end of period			
Receipts	1,316.7		240.3
Outlays (net of unamortized discount and premium on investments)	1,296.6		144.2
Total assets of the trust fund	20.1		95.1
Liability net of trust fund balance, September 30, 1982	$1,596.6	$418.5	$395.8

Other Plans 1/

Liabilities	
Accrued liability beginning of plan year	$8.6
Add:	
Accruals	.5
Deduct:	
Benefits paid	.3
Accrued liability end of plan year	$8.8

	Plan year									
	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973
Beneficiaries										
Number receiving benefits (thousands)										
Social security	35,575	36,006	35,619	35,125	34,587	34,084	33,024	32,085	30,854	29,872
Military personnel	1,391	1,346	1,306	1,263	1,220	1,175	1,129	1,070	1,007	946
Civilian employees	1,864	1,780	1,675	1,637	1,593	1,508	1,432	1,372	1,306	1,192
Other plans	41	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Average monthly benefits (dollars)										
Social security	371	337	297	258	229	211	194	179	162	143
Military personnel	941	860	766	713	626	583	539	486	424	387
Civilian employees	847	822	784	608	604	527	495	439	366	308
Other plans	732	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

1/ Includes U.S. Coast Guard; U.S. Tax Court: (1) Survivors Annuity Plan, (2) Retirement plan; Administrative Office of U.S. Courts: (1) Judicial Survivors Annuity System, (2) Judicial Retirement System; Federal Reserve System; Army and Air Force Exchange Service: (1) Retirement Annuity Plan, (2) Supplemental Retirement Income Plan; U.S. Army Nonappropriated Plan; U.S. Marine Corps Exchange Services; and U.S. Air Force Nonappropriated Fund.

N/A Not available.

Schedule VIII
Summary of Accounts and Loans Receivable Due from the Public as of September 30, 1982 and 1981

(In billions)

Accounts and Loans Receivable by Agency

	Accounts receivable		Loans receivable	
	1982	1981	1982	1981
egislative branch	*	*	-	-
xecutive branch				
Funds appropriated to the President	$.3	$.2	$10.0	$10.3
Departments				
Agriculture	3.7	3.3	22.2	16.1
Commerce	.1	*	1.0	1.0
Defense	1.1	.5	*	*
Education	.9	*	0.0	6.1
Energy	.4	.0	1.2	*
Health and Human Services	2.2	2.1	.7	.7
Housing and Urban Development	.8	1.0	13.2	12.0
Interior	.1	.1	.5	.4
Justice	.1	.2	-	-
Labor	0.0	6.4	*	*
State	*	*	-	*
Transportation	.1	*	.6	.5
Treasury	28.3	21.2	3.6	3.6
Veterans Administration	.9	.6	2.1	2.2
Other independent agencies	1.0	1.9	29.4	29.0
Off-budget agencies	4.0	2.3	125.4	110.2
Gross receivables	53.7	41.7	240.6	210.9
Less taxes receivable, allowances and intragovernmental transfers	(28.5)	(27.3)	(31.1)	(25.3)
Net receivables due from the public	$25.2	$14.4	$209.5	$185.6

Summary Reconciliation of Gross Accounts and Loans Receivable Due from the Public as of September 30, 1982

	Accounts receivable	Percent of total	Loans receivable	Percent of total
eginning balance, September 30, 1981	$42.1	78.0	$212.0	88.0
New receivables	57.8	108.0	70.8	29.0
Repayments and reclassifications	(45.1)	(84.0)	(41.6)	(17.0)
Amounts written off	(1.1)	(2.0)	2.5	(1.0)
nding balance, September 30, 1982	$53.7	100.0	$240.6	100.0

Summary Aging Schedule of Gross Accounts and Loans Receivable Due from the Public as of September 30, 1982

	Accounts receivable	Percent of total	Loans receivable	Percent of total
ot delinquent	$22.4	42.0	$32.5	13.0
elinquent				
1-30 days	7.6	14.0	.5	-
31-90 days	4.0	8.0	.7	-
91-180 days	4.9	9.0	.0	1.0
181-360 days	4.5	8.0	1.1	1.0
Over 360 days	9.4	18.0	3.2	1.0
Total delinquent	31.3	59.0	5.4	3.0
oncurrent receivables	-	-	201.6	84.0
Total gross receivables	$53.7	100.0	$240.6	100.0

Schedule VIII - Continued
Summary of Accounts and Loans Receivable
Due from the Public as of September 30, 1982 and 1981

(In billions)

Accounts and Loans Receivable
by Function

	1982		1981	
	Accounts receivable	Percent of total	Accounts receivable	Percent of total
Administration of justice	$0.2	0.4	$0.3	0.7
Agriculture	2.9	5.5	2.5	5.9
Commerce and housing credit	1.4	2.7	1.4	3.3
Community and regional development	.6	1.1	.8	1.9
Education, training, employment, and social services	1.0	1.8	.1	.3
Energy	.9	1.7	1.3	3.2
General government 1/	31.6	58.7	24.2	58.0
General purpose fiscal assistance	.2	.3	.1	.3
General science, space, and technology	*	.0	.2	.4
Health	.2	.4	.2	.5
Income security	11.1	20.7	8.4	20.2
International affairs	1.2	2.2	.7	1.6
National defense	1.1	2.1	.5	1.2
Natural resources and environment	.3	.6	.2	.5
Transportation	.1	.2	.2	.5
Veterans benefits and services	.9	1.6	.6	1.5
Total	$53.7	100.0	$41.7	100.0

	1982		1981	
	Loans receivable	Percent of total	Loans receivable	Percent of total
Administration of justice	*	0.0	*	0.0
Agriculture	$21.6	9.0	$14.9	7.1
Commerce and housing credit	16.1	6.7	15.8	7.5
Community and regional development	9.6	4.0	10.0	4.8
Education, training, employment, and social services	9.9	4.1	6.1	2.9
Energy	11.3	4.7	9.9	4.7
General government 2/	127.9	53.2	111.0	52.6
General purpose fiscal assistance	1.7	.7	1.6	.8
General science, space, and technology	-	-	-	-
Health	.7	.3	.7	.3
Income security	.2	.1	.2	.1
International affairs	36.4	15.1	35.2	16.6
National defense	*	.0	*	.0
Natural resources and environment	.4	.1	.3	.2
Transportation	1.7	.7	1.8	.8
Veterans benefits and services	3.1	1.3	3.3	1.6
Total	$240.6	100.0	$210.8	100.0

1/ Includes accounts receivable from Internal Revenue Service of $27.3 billion in 1982 and $20.5 billion in 1981.

2/ Includes loans receivable from the Federal Financing Bank of $124.4 billion in 1982 and $107.3 billion in 1981.

*Less than $100 million.

SCHEDULE IX

Federal Facts and Figures

	Unit of measure	1982	1981	1980
Gross national product				
Current dollars	billions	3,088	2,965	2,637
Per capita	dollars	13,288	12,875	11,814
1972 dollars	billions	1,481	1,516	1,472
Per capita	dollars	6,373	6,582	6,593
Population (includes Armed Forces)	millions	232.4	230.3	223.2
Consumer Price Index				
All items (1967=100)		293.3	279.3	251.9
Purchasing power (1967=$1.00)		.34	.36	.40
Employment				
Total labor force	millions	110.9	106.2	105.0
Total employed	millions	99.7	98.3	97.2
Federal employment				
Military	millions	2.2	2.1	2.1
Civilian	millions	2.7	2.8	2.8
Federal employment as a percent of total U.S. employment	percent	4.4	4.6	5.0
Federal debt				
Gross debt	billions	1,146.9	1,003.9	914.3
1972 dollars	billions	550.0	513.2	510.3
Held by public (current dollars)	billions	918.8	784.4	708.9
Percent of GNP	percent	29.8	26.5	26.9
Per capita	dollars	3,953	3,406	3,175
1972 dollars	billions	440.7	401.0	395.6
Interest on the Federal debt (current dollars)	billions	97.7	78.4	59.9
Per capita	dollars	420.4	340.4	268.3
Percent of GNP	percent	3.2	2.6	2.3
Percent of total Federal expenses	percent	10.96	10.29	8.2
1972 dollars	billions	46.9	40.1	33.4
Total Federal expenses (accrual)				
Current dollars	billions	900.2	772.0	730.0
Percent of GNP	percent	34.3	26.0	27.7
Per capita	dollars	3,873	3,352	3,270
Personal income				
Current dollars	billions	2,597	2,463	2,206
Percent of GNP	percent	84.1	83.1	83.6
Per capita	dollars	11,176	10,693	9,880
1972 dollars	billions	1,246	1,259	1,231
Percent of GNP	percent	84.1	83.1	83.6
Per capita	dollars	5,361	5,466	5,514
Total income taxes paid for adjusted income levels				
Under $6,000				
Number of taxpayers	billions	N/A	1.3	1.2
$6,000-$9,999	thousands		7,089	18,343
Number of taxpayers	billions		6.7	7.1
$10,000-$15,999	thousands		11,346	14,363
Number of taxpayers	billions		21.1	21.1
$16,000-$24,999	thousands		16,108	16,617
Number of taxpayers	billions		45.6	45.4
$25,000-$49,999	thousands		17,494	17,784
Number of taxpayers	billions		115.0	96.3
$50,000-$99,999	thousands		20,498	17,707
Number of taxpayers	billions		51.5	39.3
$100,000-$999,999	thousands		3,450	2,530
Number of taxpayers	billions		39.5	33.8
$1 millions and over	thousands		657	542
Number of taxpayers	billions		5.0	4.1
Federal participation in domestic credit markets	thousands	N/A	5	4
Total funds advanced in U.S. credit markets (nonfinancial sectors)	billions	408.7	407.8	348.0
Total funds advanced under Federal guidance (direct and guaranteed loans)	billions	87.6	86.5	80.8
Federal participation rate	percent	21.4	21.2	23.2
Total funds raised in U.S. credit markets (nonfinancial sectors)	billions	408.7	407.8	348.0
Total funds raised under Federal guidance (includes Federal borrowing from the public, guaranteed borrowing, and sponsored agency borrowing)	billions	199.7	142.1	124.4
Federal participation rate	percent	48.9	34.8	35.7

N/A Not available.

U.S. CURRENCY AND COIN OUTSTANDING AND IN CIRCULATION

U.S. Currency and Coin Outstanding and in Circulation

AMOUNTS OUTSTANDING AND IN CIRCULATION

	June 30, 1983							
		Currency				Coin 2/		
	Total currency and coin	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued	Total	Dollars 3/	Fractiona coin
Amounts outstanding.....	$181,789,283,363	$166,994,302,465	$166,397,127,614	$322,539,016	$274,635,835	$14,794,980,898	$2,024,703,898	$12,770,27
Less amounts held by:								
The Treasury.....	530,865,049	27,425,630	4,551,132	22,614,839	259,659	503,439,419	361,124,075	142,31
The Federal Reserve banks..	19,231,351,765	18,848,939,558	18,848,878,513	1	61,044	382,412,207	150,914,720	231,49
Amounts in circulation.....	162,027,066,549	148,117,937,277	147,543,697,969	299,924,176	274,315,132	13,909,129,272	1,512,665,103	12,396,46

CURRENCY IN CIRCULATION BY DENOMINATION

Denomination	June 30, 1983			
	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued
$1.....	$3,559,494,891	$3,405,491,900	$143,480	$153,859,511
$2.....	686,493,604	552,868,554	133,611,966	13,084
$5.....	4,646,303,800	4,493,558,455	113,181,410	39,563,935
$10.....	11,424,726,160	11,399,183,120	5,950	25,537,090
$20.....	46,795,148,820	46,774,836,540	3,380	20,308,900
$50.....	17,870,026,700	17,858,244,000	-	11,782,700
$100.....	62,788,198,200	62,712,524,400	52,977,900	22,695,900
$500.....	158,196,500	158,004,000	-	192,500
$1,000.....	184,033,000	183,822,000	-	211,000
$5,000.....	1,835,000	1,785,000	-	50,000
$10,000.....	3,480,000	3,380,000	-	100,000
Fractional parts.....	487	-	-	487
Partial notes 5/.....	115	-	90	25
Total currency.....	148,117,937,277	147,543,697,969	299,924,176	274,315,132

COMPARATIVE TOTALS OF MONEY IN CIRCULATION--SELECTED DATES

Date	Amount (in millions)	Per capita 4/
June 30, 1983	$162,027.1	$691.74
May 31, 1983	160,173.7	r684.33
June 30, 1982	148,170.0	r638.51
June 30, 1980	127,097.2	558.28
June 30, 1975	81,196.4	380.08
June 30, 1970	54,351.0	265.39
June 30, 1965	39,719.8	204.14
June 30, 1960	32,064.6	177.47
June 30, 1955	30,229.3	182.90
June 30, 1950	27,156.3	179.03

1/ Issued on and after July 1, 1929.
2/ Excludes coin sold to collectors at premium prices.
3/ Includes $481,781,898 in standard silver dollars.
4/ Based on Bureau of the Census estimates of population.
5/ Represents value of certain partial denominations not presented for redemption.

WERT
BOOKBINDING
MIDDLETOWN, PA
APRIL 84
We're Quality Bound

U.S. TREASURY LIBRARY
1 0023312