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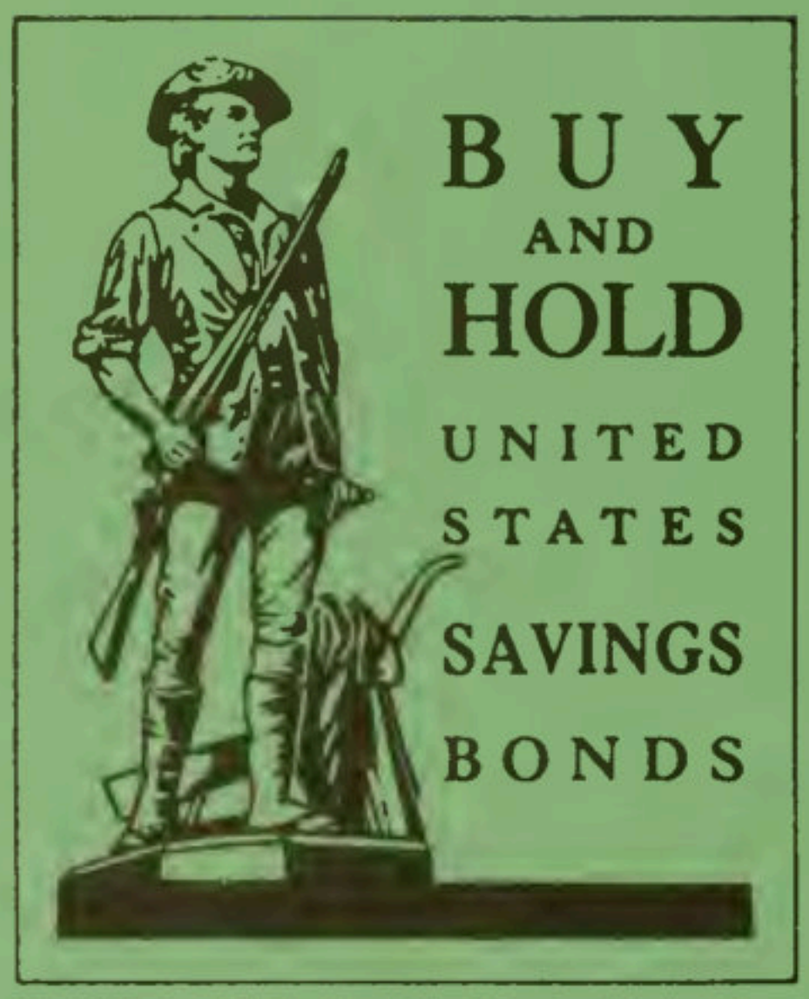

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
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Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Budget receipts and expenditures	2
Trust account and other transactions	9
Cash income and outgo	18
Account of the Treasurer of the United States	24
Debt outstanding	26
Statutory debt limitation	31
Public debt operations	32
United States savings bonds	50
Ownership of Federal securities	55
Treasury survey of ownership of Federal securities	57
Market quotations on Treasury securities	61
Average yields of long-term bonds	64
Internal revenue collections	66
Monetary statistics	68
Exchange Stabilization Fund	72
Capital movements	74
Cumulative table of contents	84

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Offering of Notes and Bonds

An optional exchange offering of 3-1/4 percent 15-month Treasury notes and 3-3/4 percent 5½-year Treasury bonds was announced by the Treasury Department on October 27, 1960. The offering, open on October 31 through November 2, was made to holders of the 4-3/4 percent Treasury certificates of indebtedness, Series C-1960, and the 2-1/8 percent Treasury bonds of 1960, both maturing November 15. An announcement on October 12 had stated that the holders would be offered preemptive rights for exchange of new securities. Cash subscriptions were not received.

Subscriptions accepted for the two new issues totaled about $10,313 million, leaving $531 million to be paid in cash. Preliminary results are shown in the accompanying table.

Maturing securities eligible for exchange		Results of exchange offering p				Maturing securities held by --	
		Securities issued in exchange			Payable in cash		
Description	Total outstanding Oct. 31, 1960	Total	3-1/4% notes F-1962	3-3/4% bonds of 1966		Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)						
4-3/4% certificates, Series C-1960, maturing November 15, 1960.....	7,037	6,765	6,431	334	272	5,076	380
2-1/8% bonds of 1960, maturing November 15, 1960.....	3,806	3,547	2,668	879	259	46	1,094
Total.....	10,844	10,313	9,100	1,213	531	5,122	1,474

1/ As reported in the Treasury Survey of Ownership, September 30, 1960.
p Preliminary.

The new issues are dated November 15, 1960, the notes to mature February 15, 1962, and the bonds to mature May 15, 1966. Exchanges were made par for par. Holders of the maturing securities were advised to detach the coupons dated November 15, 1960, and cash them when due.

Interest on the new notes, Series F-1962, will be payable at the rate of 3-1/4 percent per annum on a semiannual basis on February 15 and August 15, 1961, and on February 15, 1962. Interest on the new bonds of 1966 at the rate of 3-3/4 percent per annum will be payable semiannually on May 15 and November 15 in each year until the principal amount becomes payable. Neither issue will be subject to call for redemption before maturity.

Both securities were made available either in bearer form with interest coupons attached or registered as to principal and interest. The notes were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The bonds were issued in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Weekly Bills Refunded

New issues of regular Treasury bills in October totaled $5.8 billion, refunding an equivalent volume of maturing 13-week and 26-week bills. Each new issue of 13-week bills amounted to $1.0 billion, and of the $1.8 billion of 26-week bills, the issues on October 6 and 13 were for $0.5 billion and those on October 20 and 27, for $0.4 billion. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26-weeks)			26-week	
Date of--		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Oct. 6	July 7	2.473%	Oct. 6	2.925%
13	14	2.698	13	3.079
20	21	2.406	20	2.806
27	28	2.129	27	2.569

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 p.....	77,677	76,609	1,068	30	-69	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 (Est.)..	80,784	79,724	1,060	220	46	-2,831	-1,505	6,500	283,500	n.a.	n.a.	n.a.
Calendar years:												
1948.....	40,864 6/	35,623 6/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1959-Jan.....	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr.....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug.....	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June p..	10,804	6,590	4,214	-340	-344	-3,036	494	8,005	286,331	140	286,471	286,065
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Beginning with the September 1960 Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures, in accordance with the plan stated in the President's Budget Message of January 18, 1960 (see pages 2 and 5). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 9.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ Figures for calendar years are not yet revised to exclude interfund transactions (see footnote 1).

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n.a. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1953	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 7/	15	80,172	754
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960 p	22,179	13,271	31,677	67,127	10,211	609	341	11,161	1,626	11,861	*	91,775	1,123
1961 (Est.)	22,200	13,553	34,626	70,379	11,665	660	345	12,670	1,895	12,512	-	97,456	1,178
1960-January	564	2,144 8/	860 8/	3,568	298 8/	16	26	341	103	794	1	4,808	90
February	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,902	93
March	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,044	*	11,894	105
April	619	3,520	770	4,910	839	17	2	858	243	945	1	6,958	91
May	467	1,039	4,744	6,251	1,834	82	2	1,918	173	1,061	3	9,406	91
June p	5,530	1,852	2,275	9,657	1,104	52	1	1,157	135	1,114	-7	12,057	90
July	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
August	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
September	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
1961 to date	4,571	2,452	8,431	15,454	2,628	153	2	2,783	375	3,140	-	21,752	264

Fiscal year or month	Miscellaneous receipts 6/	Total Budget receipts	Less: Transfers of tax receipts to- FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 13/	Less: Refunds of receipts 14/ Internal Revenue	Customs	Other	Total refunds	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
1953	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960 p	3,976	96,874	9,272	939	609	-	2,642	5,024	18	2	5,045	78,368	690	77,677
1961 (Est.)	3,802	102,436	10,693	972	660	345	2,998	5,278	18	2	5,298	81,470	686	80,784
1960-January	528	5,425	267 8/	31 8/	16	-	218	-17 18/	1	*	-16	4,909	42	4,867
February	294	9,289	1,132	112	84	-	264	430	2	*	432	7,265	28	7,237
March	219	12,217	986	92	50	-	191	1,316	2	*	1,317	9,581	1	9,580
April	419	7,468	759	80	17	-	202	1,335	1	*	1,336	5,074	10	5,064
May	228	9,725	1,677	158	82	-	249	1,003	2	*	1,005	6,555	5	6,550
June p	569	12,716	1,014	89	52	-	238	250	2	*	252	11,069	265	10,804
July	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128
August	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454
September	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
1961 to date	762	22,777	2,409	219	153	2	815	525	5	*	530	18,650	87	18,563

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections."

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960 p.....	3,976	962	1,111	433	116	322	417	53	53	110	322	52	16	12	*
1961 (Est.)..	3,802	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
Apr.....	419	20	90	30	14	32	30	5	-9	7	186	19	1	*	-5
May.....	228	9	75	34	11	26	24	4	6	18	8	10	1	1	+2
June p..	569	325	82	-10	17	49	71	3	4	7	6	8	1	1	+4
July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
1961 to date.	548	102	161	76	34	66	68	8	10	12	18	-10	2	1	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Footnotes to Table 1 - (Continued)

6/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

8/ Figures shown include (see footnote 9) decreases in income tax of $98 million withheld and $4 million not withheld and increases in transfers of $90 million to Federal Old-Age and Survivors Insurance Trust Fund and $11 million to Federal Disability Insurance Trust Fund.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures in Table 4.

15/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals in accordance with the reporting procedure outlined in the President's Budget Message of January 18, 1960 (see Reporting Bases, p.II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than $500,000.

p Preliminary.

Table 3.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges by GAO for audits of Gov't. corporations
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veteran's Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960 p	690	680	465	46	90	8	6	-	23	35	8	10	-	1
1961 (Est.)	686	672	429	48	128	9	15	-	30	4	9	13	-	1
1960-Jan	42	42	*	*	42	-	-	-	-	*	*	-	-	*
Feb	28	25	*	*	10	2	-	-	12	*	1	3	-	-
Mar	1	1	*	*	1	-	-	-	-	*	*	-	-	*
Apr	10	9	9	*	*	-	-	-	-	*	*	-	-	*
May	5	3	-	*	*	2	-	-	-	*	*	3	-	*
June p	265	265	241	21	1	-	-	-	-	1	1	-	-	-
July	43	43	*	*	39	-	-	-	-	3	*	-	-	*
Aug	30	30	-	*	*	-	15	-	15	*	*	-	-	*
Sept	14	14	-	*	11	-	-	-	-	*	3	-	-	*
1961 to date	87	87	*	*	51	-	15	-	15	3	3	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

p Preliminary.

Footnotes to Table 4 - (Continued)

Footnotes 1 through 3 follow Table 4 on page 5.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of $2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and $8 million is shifted from "State Department" to "Funds appropriated to the President."

5/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals in accordance with the reporting procedure outlined in the President's Budget Message of January 18, 1960 (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes $1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to the act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).

11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

12/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

13/ Total includes allowance for contingencies of $75 million.

* Less than $500,000.

p Preliminary.

Table 4.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953.....	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954.....	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955.....	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956.....	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957.....	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958.....	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959.....	118	47	56	4,109 4/	9,315	359	1,152	7,091	382	41,233 4/	807
1960 p.....	126	49	56	1,758	9,002	409	307	5,429	539	42,805	902
1961 (Est.).....	162	52	66	1,753	10,049	465	574	6,119	512	43,250	980
1960-January....	9	4	4	145	738	22	17	500	40	3,278	57
February...	9	4	5	133	778	32	-8	355	-18	3,488	56
March.....	10	4	3	155	794	39	15	314	-70	3,749	63
April.....	10	5	4	140	796	37	-129	325	-30	3,438	66
May.....	8	4	6	163	841	13	-9	239	-28	3,448	75
June p.....	14	4	5	138	872	69	-120	507	47	3,718	130
July.....	10	4	5	129	740	-2	135	396	54	3,249	56
August.....	12	4	8	135	915	37	18	460	43	3,730	91
September..	11	4	5	138	816	42	118	455	37	3,679	93
1961 to date....	32	12	18	402	2,471	77	271	1,311	134	10,656	240

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953.....	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954.....	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955.....	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956.....	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957.....	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958.....	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959.....	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31	80,697	355	80,342
1960 p.....	3,403	690	258	549	615	242	9,182	76	875	28	77,299 11/	690	76,609
1961 (Est.).....	3,758	800	285	240 12/	857	308	9,000	75	980	49	80,410 13/	686	79,724
1960-January.....	314	46	20	48	43	22	826	4	61	-	6,199	42	6,157
February....	285	61	20	42	57	22	779	8	64	-	6,170	28	6,142
March.....	270	52	22	41	78	1	784	5	94	-	6,424	1	6,423
April.....	325	44	28	57	69	13	772	5	67	1	6,041	10	6,032
May.....	284	48	21	44	62	14	772	4	69	*	6,079	5	6,073
June p.....	279	54	21	47	88	16	803	6	158	-	6,855	265	6,590
July.....	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August.....	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September...	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
1961 to date.....	878	236	75	132	234	94	2,293	26	230	31	19,855 11/	87	19,768

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation. Revolving fund expenditures are included net.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President", and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on page 4.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of September 30, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 (Preliminary) 1/ 2/	Additions, fiscal year 1961 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	126	134	-	-16	119	-
The Judiciary	3	50	-	-	50	-
Executive Office of the President	47	71	-	-	71	-
Funds appropriated to the President	2,938	1,996	-	-	1,996	-
Independent offices	13,899	10,462	50	2	10,514	6
General Services Administration	296	486	-	-	486	-
Housing and Home Finance Agency	8,937	343	1,353	150	1,847	-
Agriculture Department	3,716	4,606	577	5	5,188	-
Commerce Department	469	686	-	7	693	-
Defense Department:						
Military functions	30,670	40,994	-	-	40,994	-6
Military assistance	2,270	1,800	-	-	1,800	-
Civil functions	369	971	-	-	971	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,225	3,301	-	-1	3,300	-
Interior Department	424	758	1	1	760	-
Justice Department	27	281	-	-	281	-
Labor Department	195	520	-	-	520	-
Post Office Department	373	857	-	-	857	-
State Department	92	255	-	-	255	-
Treasury Department	6,296	10,527	-	-	10,527	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,453	79,171	1,982	149	81,301	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances September 30, 1960 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	20	*	193	-	31	-	224
The Judiciary	12	-	42	-	-	-	42
Executive Office of the President	18	-	100	-	-	-	100
Funds appropriated to the President	402	-	4,211	321	-	-	4,532
Independent offices	2,472	25	11,399	9,922	141	461	21,923
General Services Administration	77	3	702	-	-	-	702
Housing and Home Finance Agency	271	797	572	6,829	1,538	778	9,716
Agriculture Department	1,311	2	2,178	5,368	46	-	7,592
Commerce Department	134	-	954	-	74	-	1,028
Defense Department:							
Military functions	10,330	*	61,328	-	-	-	61,328
Military assistance	330	-	3,740	-	-	-	3,740
Civil functions	240	-	1,090	10	-	-	1,100
Undistributed foreign transactions	4	-	-4	-	-	-	-4
Health, Education, and Welfare Department	878	-	3,646	-	1	-	3,647
Interior Department	236	*	862	1	85	-	948
Justice Department	75	-	233	-	-	-	233
Labor Department	132	-	583	-	-	-	583
Post Office Department	234	-	997	-	-	-	997
State Department	94	-	253	-	-	-	253
Treasury Department	2,549	*	8,310	5,964	-	-	14,274
District of Columbia - Federal contribution and loans	31	-	123	-	-	-	123
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	6 9/	-	-6	-	-	-	-6
Total	19,855	826	101,504	28,416	1,915	1,238	133,073
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	87						
Total budget expenditures	19,768						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ These preliminary balances shown as of July 1, 1960, are the latest available at this time. They are based on preliminary reports from the agencies and are subject to later adjustments as additional information is received, preparatory to the closing of the central accounts in the Treasury for fiscal year 1960. Among the areas subject to later adjustment are the following: certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1959 amounted to $412 million); certain indefinite appropriations included on the basis of Budget estimates instead of final figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) contract authorizations, (c) investment in public debt securities, and (d) restorations and reappropriations, which may require adjustments on the basis of final reports from the agencies. Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 8.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960 p	1961 through September	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense	061	35,791	38,439	39,062	41,233	41,200	10,334	61,323
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,624	675	3,502
Stockpiling and defense production expansion	067	588	490	625	312	180	19	200
Military assistance	068	2,611	2,352	2,187	2,340	1,607	330	3,740
Total major national security		40,641	43,270	44,142	46,426	45,611	11,357	68,765
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	87	144
Economic and technical development 2/	152	1,613	1,683	1,910	3,403	1,380	337	14,787
Foreign information and exchange activities	153	111	133	149	139	137	35	241
Total international affairs and finance		1,843	1,973	2,231	3,780	1,736	460	15,172
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	514	73	350
Other veterans' readjustment benefits 4/	102	123	126	168	177	*	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	884	2,953
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	34	8	132
Veterans' hospitals and medical care	105	788	801	856	921	961	266	931
Other veterans' services and administration	106	176	175	156	193	179	50	149
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,056	1,281	4,514
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	107	509
Public assistance	212	1,457	1,558	1,797	1,969	2,061	519	1,402
Promotion of public health	213	351	469	546	704	818	217	1,548
Promotion of education 5/	214	281	292	319	468	512	135	684
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	268	68	398
Correctional and penal institutions	216	31	32	34	39	46	14	54
Other welfare services and administration 2/	217	169	201	221	279	221	44	196
Total labor and welfare		2,821	3,022	3,447	4,421	4,338	1,105	4,791
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,452	818	4,539
Financing farm ownership and operation 8/	352	231	227 9/	239	250	289	51	770
Financing rural electrification and telephones	353	217	267	297	315	330	78	1,128
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	702	161	685
Research, and other agricultural services 2/	355	215	227	255	291	292	92	321
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	5,066	1,201	7,443
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,234	355	2,375
Conservation and development of forest resources	402	134	163	174	201	220	92	166
Conservation and development of mineral resources	403	38	62	59	71	65	25	38
Conservation and development of fish and wildlife	404	45	51	60	68	68	17	99
Recreational use of natural resources	405	44	59	69	86	74	29	152
General resource surveys and administration	409	35	38	43	60	52	16	43
Total natural resources		1,105	1,297	1,544	1,669	1,713	535	2,874
Commerce and housing:								
Promotion of water transportation	510	420	365	392	436	508	130	903
Provision of highways	511	783	40 10/	31	30	38	12	267
Promotion of aviation	512	180	219	315	494	568	175	1,106
Space exploration and flight technology	513	71	76	89	145	402	139	1,146
Postal service	514	463	518	674	774	615	234	997
Community development and facilities	515	4	49	78	108	130	62	2,696
Public housing programs	516	31	60	51	97	134	73	1,596
Other aids to housing 11/	517	19	-60	228	1,085	234	190	7,727
Other aids to business 12/	518	-83	59	115	139	89	36	3,423
Regulation of commerce and finance	519	41	45	49	58	58	18	51
Civil and defense mobilization	520	58	65	66	46	46	16	340
Disaster insurance, loans, and relief 13/	521	43	21	21	8	2	1	25
Total commerce and housing		2,030	1,455 10/	2,109	3,421	2,822	1,085	20,277
General government:								
Legislative functions	601	77	90	88	102	101	17	195
Judicial functions	602	38	40	44	47	49	12	42
Executive direction and management	603	9	9	10	12	12	3	12
Federal financial management	604	475	476	502	566	558	152	483
General property and records management	605	164	194	239	291	368	73	643
Central personnel management and employment costs 14/	606	334	627	140	205	216	95	146
Civilian weather services	607	34	38	39	46	54	16	50
Protection services and alien control	608	188	187	199	216	217	62	183
Territories and possessions, and District of Columbia	609	72	77	75	89	91	51	191
Other general government	610	238	51	20	30	27	24	32
Total general government		1,630	1,790	1,359	1,606	1,692	506	1,976

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960 p	1961 through September	
							Expenditures	Unexpended balances and of period 1/
Interest:								
Interest on the public debt	651	6,787	7,244	7,607	7,593	9,182	2,293	7,207
Interest on refunds of receipts	652	54	57	74	70	76	26	49
Interest on uninvested funds	653	6	6	8	9	10	1	9
Total interest		6,846	7,308	7,689	7,671	9,268	2,319	7,265
Undistributed	-	-	-	-	-	-2	6	-6
Total		66,540	69,433 9/ 10/	71,936	80,697	77,299	19,855	133,073
Less: Certain interfund transactions included in both expenditures and receipts		315	467	567	355	690	87	
Budget expenditures (see Table 4)		66,224	68,966	71,369	80,342	76,609	19,768	

Source: Expenditures for 1960 and 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 and 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 and 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 and 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 and 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 4, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13). corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 and 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 and 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

p Preliminary.

Footnotes to Table 5 - (Continued)

Footnotes 1 through 4 follow Table 5 on page 6.

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restoretions from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960 p	30	-280	21,795	22,075	-713	1,023
1961 (Est.)	220	950	23,988	23,038	-1,596	866
1960-January	-379	-1,146	828	1,974	764	3
February	662	716	2,329	1,613	-160	105
March	-442	-160	1,708	1,868	-386	104
April	-137	-577	1,490	2,067	296	143
May	577	1,521	3,301	1,780	-1,097	153
June p	-340	552	2,757	2,205	-1,042	150
July	-95	-734	1,057	1,790	616	23
August	-567	1,209	2,984	1,775	-1,083	-694
September	-124	-392	1,406	1,798	245	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

p Preliminary.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 p	21,795	10,439	1,071	1,405	2,703	645	62	1,766	3,003	700
1961 (Est.)	23,988	11,906	1,098	1,197	3,035 5/	670	57	1,934	3,158	933
1960-January	828	291	32	18	67	42	2	107	218	51
February	2,329	1,257	125	88	251	141	24	137	264	43
March	1,708	1,020	93	71	56	44	2	151	191	80
April	1,490	791	82	20	175	39	1	125	202	54
May	3,301	1,870	177	85	670	41	2	124	249	82
June p	2,757	1,220	117	481	145	111	18	349	239	79
July	1,057	348	30	18	131	39	2	165	257	66
August	2,984	1,611	148	85	607	42	2	145	296	48
September	1,406	693	62	73	55	38	1	159	262	64

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 p	22,075	22,267	11,152	571	1,136	2,737	583	84	896	3,408
1961 (Est.)	23,038	n.a.	11,792	739	1,098	3,024 3/	602	72	997	3,159
1960-January	1,974	1,672	938	34	98	255	46	7	72	144
February	1,613	1,792	873	43	93	284	50	6	74	214
March	1,868	1,862	905	48	81	312	55	9	78	214
April	2,067	1,862	903	48	93	258	52	7	76	224
May	1,780	1,876	905	46	89	228	50	7	77	282
June p	2,205	2,287	1,237	46	86	228	51	8	79	[illegible]
July	1,790	1,692	910	47	89	191	47	9	76	249
August	1,775	1,839	924	48	98	233	48	7	81	274
September	1,798	1,833	927	50	87	244	46	6	78	322

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	7/	7/	-12[illegible]	-41[illegible]
1954	-	-	-	495	-558	-437	7/	7/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-95
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 p	-	42	950	709	-192	-6	239	-723	479	-186
1961 (Est.)	-	800		8/	8/	n.a.	240	97	n.a.	n.a.
1960-January	-	-71	71	58	302	3	292	61	-350	300
February	-	1	99	54	-179	5	-128	290	-157	-184
March	-	-24	124	54	6	9	121	-21	-91	-3
April	-	139	12	49	204	-1	-202	155	46	205
May	-	-3	150	44	-96	7	123	-166	5	-103
June p	-	97	44	161	-82	-13	-20	-172	179	-69
July	-	-36	72	37	99	10	100	-63	-27	89
August	-	19	59	47	-64	1	47	-22	-24	-66
September	-	-52	72	53	-35	-15	-123	95	13	-20

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprisea beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ See Table 2, footnote 5.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

8/ The combined estimate for "Other trust accounts and trust enterprise funds " and "Total deposit fund accounts" is $755 million.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 p.....	713	547	-726	494	264	-41	62	-21	871	-428	-	71
1961 (Est.)....	1,596	1,445	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.
1960-January...	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February..	160	186	24	41	-7	-28	93	18	64	-18	-	*
March.....	386	440	420	84	-3	-247	-14	-6	65	121	-	20
April.....	-296	-279	-66	35	-81	-185	-9	-5	40	-15	-	7
May.....	1,097	1,059	454	83	*	535	-13	-7	56	-49	-	-1
June p....	1,042	1,084	383	111	398	-83	61	10	273	-56	-	-13
July.....	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August....	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September.	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953.....	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	14	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960 p.....	166	62	-	-	16	18	51	18	239	*	134	102	1	2
1961 (Est.).	151	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	240	-	140	100	-	-
1960-Jan....	127	6	-	-	115	5	-	2	292	-	74	217	-	1
Feb....	-26	-	-	-	-36	3	6	2	-128	-	17	-145	-	-
Mar....	-54	11	-	-	-76	5	4	2	121	-	1	120	-	-
Apr....	-17	-27	-	-	17	-10	-	2	-202	-	4	-206	-	-
May....	38	8	-	-	36	-11	4	1	123	-	7	116	-	*
June p.	-42	4	-	-	-46	4	-7	3	-20	*	8	-28	1	-
July...	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug....	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept...	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

p Preliminary.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligation of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7 3/	*	-7	*	-	32	65	65	-	*
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960 p	-1,023	-29	*	-28	*	*	-995	-995	-	*	*
1961 (Est.)	-866	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.
1960- January	-3	-3	*	-3	*	-	*	*	-	-	-
February	-105	-5	*	-5	*	-	-100	-100	-	-	-
March	-104	-3	*	-3	*	*	-100	-100	-	-	*
April	-143	7	*	7	*	-	-150	-150	-	-	-
May	-153	-2	*	-2	*	-	-151	-151	-	-	-
June p	-150	-6	*	-6	*	-	-143	-143	-	-	*
July	-23	6	*	6	*	-	-28	-28	-	-	-
August	694	-23	*	-3	*	-19	716	716	-	793	-
September	-24	-4	-	-4	*	-	-19	-19	-	4	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959	58	-125	-1,222	-86	-554	-340	-242
1960 p	-	-995	-723	-46	-284	-144	-250
1961 (Est.)	-	n.a.	97	-35	392	-160	-100
1960- January	-	*	61	-	79	21	-39
February	-	-100	290	3	346	-39	-20
March	-	-100	-21	*	20	-42	1
April	-	-150	155	19	247	-64	-47
May	-	-151	-166	*	-110	-57	1
June p	-	-143	-172	10	-71	-63	-48
July	-	-28	-63	*	-16	-47	*
August	-	-76	-22	-	2	-24	*
September	-	-23	95	-16	105	5	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of $558 thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ Secondary market operations.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960 p	10,439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961 (Est.)	11,906.0	n.a.	n.a.	512.0	n.a.	11,792.0	n.a.	88.0
1960-January	290.6	266.9	22.0	1.7	-	937.5	841.0	79.4
February	1,256.6	1,131.8	111.6	13.2	-	873.1	855.8	-
March	1,020.5	986.3	20.7	13.5	-	904.9	880.6	-
April	791.2	758.9	15.7	16.5	-	903.0	885.9	-
May	1,870.2	1,676.5	189.1	4.6	-	905.3	887.0	-
June p	1,220.0	1,014.3	1.2	204.4	-	1,237.1	899.6	-
July	348.0	334.9	11.1	2.0	-	910.4	894.4	-
August	1,610.9	1,395.6	201.0	14.3	-	923.7	901.3	-
September	693.3	678.2	.7	14.4	-	926.7	904.2	-
1937 to date 7/ p	82,519.3	73,829.7	2,546.3	6,090.0	35.4	61,799.1	58,861.1	477.3

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance
			Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 11/				
1937-52	-	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.0
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 7/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960 p	600.4	12.5	39.4	179.3	-28.8	-712.6	20,828.8	19,748.9	1,079.9
1961 (Est.)	302.0	n.a.	40.0	n.a.	n.a.	114.0			
1960-January	-	1.3	3.0	12.8	-	-646.9	19,493.8	18,532.6	961.2
February	-	.7	3.0	13.6	-	383.5	19,877.4	18,556.7	1,320.6
March	-	.6	3.0	20.7	-	115.5	19,992.9	18,977.2	1,015.7
April	-	.2	3.2	13.7	-	-111.9	19,881.1	18,911.4	969.6
May	-	1.2	3.2	13.8	-	964.9	20,846.0	19,365.7	1,480.2
June p	318.4	.1	3.2	15.8	-	-17.1	20,828.8	19,748.9	1,079.9
July	-	*	3.4	12.5	-	-562.4	20,266.4	19,246.0	1,020.4
August	-	.2	3.4	18.8	-	687.2	20,953.6	19,748.1	1,205.5
September	-	*	5.5	16.9	-	-233.5	20,720.1	19,631.1	1,089.0
1937 to date 7/ p	724.9	26.6	555.4	1,209.4	-55.5	20,720.1	20,720.1	19,631.1	1,089.0

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 8.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432).(See also footnote 10.)

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

11/ See Table 7. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

* Less than $50,000.

p Preliminary.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Refunds of taxes 4/	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 5/	Administrative: Reimbursement to- General fund 6/		Total	Investments	Unexpended balance 7/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960 p.....	1,071.2	938.7	58.1	26.8	47.6	570.7	528.3	9.8	-	29.5	3.1	500.5	2,167.2	2,100.9	66.3
1961 (Est.)....	1,071.0	n.a.	n.a.	2.0	62.0	739.0	n.a.	10.0	n.a.	n.a.	1.0	332.0			
1960-January...	32.3	31.1	1.1	-	.1	54.0	44.0	9.8	-	-	.2	-21.7	1,803.5	1,746.0	57.5
February..	125.1	111.5	12.7	-	.9	43.2	42.9	-	-	-	.2	81.9	1,885.4	1,787.3	98.1
March.....	93.4	91.8	1.2	-	.3	47.6	47.4	-	-	-	.2	45.7	1,931.2	1,871.5	59.7
April.....	82.2	79.7	2.3	-	.2	47.7	47.5	-	-	-	.2	34.5	1,965.6	1,906.1	59.5
May.....	177.0	157.8	18.2	-	1.0	46.5	46.2	-	-	-	.2	130.5	2,096.2	1,989.5	106.7
June p....	116.8	89.3	.3	4.9	22.3	45.8	45.6	-	-	-	.2	71.0	2,167.2	2,100.9	66.3
July.....	30.1	29.9	*	-	.1	47.0	46.8	-	-	-	.3	-17.0	2,150.2	2,090.5	59.7
August....	147.9	128.0	18.9	-	.9	48.1	47.9	-	-	-	.3	99.8	2,250.0	2,169.1	80.9
September.	61.8	61.1	.4	-	.4	49.7	49.4	-	-	-	.3	12.2	2,262.1	2,194.9	67.2
1957 to date p.	3,530.6	3,200.5	203.0	26.8	100.3	1,268.5	1,180.0	19.5	-	56.9	12.1	2,262.1	2,262.1	2,194.9	67.2

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 8.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts.

* Less than $50,000.

p Preliminary. n.a. Not available.

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr. Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr. Fds. 2/	To Unempl. Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-52.....	5,717.2	5,329.6	387.6	-	-	2,794.3	2,778.8	-	-	15.5	2,922.9	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 7/	3,142.8	59.1
1954.....	717.9	619.2 6/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/.....	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960 p.....	1,405.4	608.9	110.0r	600.4	86.1r	1,135.8	916.4	26.8	183.7	8.8	269.6	3,917.5	3,837.8	79.7
1961 (Est.).....	1,197.0	n.a.	120.0	302.0	115.0	1,098.0	n.a.	2.0	110.0	n.a.	99.0			
1960-January....	18.2	16.2	2.1	-	-	97.8	75.1	-	21.8	.8	-79.5	3,614.3	3,530.9	83.4
February...	87.8	84.5	3.3	-	-	92.7	77.0	-	14.9	.8	-4.9	3,609.4	3,523.5	86.0
March.....	70.5	49.9	1.8	-	18.8	80.7	78.8	-	1.2	.7	-10.1	3,599.3	3,520.9	78.4
April.....	20.5	17.0	3.5	-	-	93.5	79.4	-	13.2	.9	-73.0	3,526.3	3,440.1	86.2
May.....	85.4	81.7	3.9	-	-	88.8	80.0	-	8.2	.6	-3.4	3,522.9	3,439.9	83.0
June p.....	480.5	52.4	86.8r	318.4	22.9r	86.0	80.5	4.9	-	.7	394.5	3,917.5	3,837.8	79.7
July.....	17.9	17.1	.8	-	-	89.4	79.7	-	9.1	.6	-71.5	3,846.0	3,759.6	86.4
August.....	85.4	83.3	2.0	-	-	98.5	81.5	-	16.0	1.0	-13.1	3,832.8	3,751.3	81.5
September..	72.7	52.5	.7	-	19.5	87.3	81.1	-	5.5	.7	-14.7	3,818.2	3,729.9	88.3
1936 to date 7/p	12,375.7	10,314.5	1,230.6	724.9	105.6	8,557.5	8,204.2	62.2	214.3	76.7	3,818.2	3,818.2	3,729.9	88.3

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 6 and 7.

3/ See Table 9. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Appropriation reduced by $18.7 million in August 1953 and this amount transferred to surplus (67 Stat. 245).

7/ Includes adjustments to monthly statement basis.

8/ Includes adjustment due to reporting change to a collection basis.

r Revised.

p Preliminary.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 9.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts								
	Total	For employment security program			For railroad unemployment insurance				Interest on investments
		State accounts 1/	Administration fund 2/	Federal Unemployment Account 3/	Railroad Unemployment Insurance Account 4/			Admin. fund 8/	
		Deposits by States			Deposits by R. R. Retirement Board 5/	Advances from R. R. Retirement Account 6/	Transfers from administration fund 7/	Deposits by R. R. Retirement Board	
1936-52	19,209.9 9/	16,447.3	-	-	917.0	-	85.3	-	1,653.1
1953	1,593.8	1,371.1	-	-	15.0	-	4.9	-	202.8
1954	1,492.5	1,246.0	-	-	17.8	-	4.2	-	224.4
1955	1,425.4	1,146.2	-	64.3	14.2	-	1.6	-	199.1
1956	1,728.1	1,330.1	-	167.8	27.6	-	3.6	-	198.9
1957	1,912.0	1,541.7	-	71.2	71.1	-	3 2	-	224.8
1958	1,855.5	1,500.7	-	33.5	90.4	-	-	-	230.9
1959	1,997.4	1,700.6	-	*	102.0	-	-	7.9	186.9
1960 p	2,702.8	2,166.5	-	2.6	153.0	183.7	-	8.9	188.1
1961 (Est.)	3,035.0	n.a.	n.a.	-	n.a.	110.0	-	n.a.	200.0
1960-January	66.7	44.1	-	-	.5	21.8	-	*	.2
February	250.5	230.5	-	-	3.9	14.9	-	.2	1.0
March	55.7	15.1	-	-	35.2	1.2	-	2.0	2.2
April	175.2	149.0	-	-	.9	13.2	-	*	12.0
May	670.4	653.3	-	-	7.2	8.2	-	.4	1.3
June p	144.8	33.3	-	2.6	31.1	-	-	1.8	76.1
July	131.0	121.4	-	-	.7	8.6	-	*	.2
August	606.6	577.6	-	-	10.5	16.5	-	.6	1.4
September	54.5	15.6	2.1	-	28.2	5.5	-	1.6	1.5
1936 to date 10/ p	34,710.6	29,165.9	2.1	339.3	1,447.8	214.3	102.9	19.0	3,312.1

Fiscal year or month	Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	For employment security program		For railroad unemployment insurance				Total	Investments	Unexpended balance
		State accounts 1/	Administration fund 2/	Railroad Unemployment Insurance Account 4/		Admin. fund 8/				
		Withdrawals by States		Benefit payments	Repayments to R. R. Retirement Account 6/	Administrative expenses				
1936-52	10,535.9 9/	9,920.9	-	507.8 11/	-	-	8,673.9	8,673.9	8,647.1	26.9
1953	1,009.8	912.6	-	97.3	-	-	584.0	9,246.7 10/	9,237.0	9.7
1954	1,744.9	1,604.8	-	140.0	-	-	-252.4	8,994.3	8,989.0	5.4
1955	1,965.4	1,759.5	-	205.9	-	-	-540.0	8,454.3	8,443.8	10.5
1956	1,392.6	1,287.0	-	105.7	-	-	335.5	8,789.8	8,701.5	88.3
1957	1,643.9	1,510.7	-	133.1	-	-	268.2	9,057.9	8,975.7	82.3
1958	3,148.0	2,926.4	-	221.6	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	3,053.9	2,796.9	-	247.7	-	9.3	-1,056.5 12/	6,716.2 13/	6,709.4	6.7
1960 p	2,736.6	2,366.3	-	275.0	86.1	9.3	-33.8	6,682.3	6,668.5	13.8
1961 (Est.)	3,024.0	n.a.	n.a.	n.a.	115.0	n.a.	11.0			
1960-January	255.3	231.9	-	22.7	-	.7	-188.6	6,697.1	6,677.0	20.1
February	284.4	264.9	-	18.3	-	1.3	-33.9	6,663.2	6,648.5	14.7
March	312.3	274.3	-	18.6	18.8	.6	-256.5	6,406.6	6,401.5	5.1
April	258.4	243.4	-	14.4	-	.6	-83.2	6,323.4	6,216.0	107.4
May	228.4	216.1	-	11.5	-	.8	442.1	6,765.5	6,751.0	14.4
June p	227.9	193.6	-	10.9	22.9	.5	-83.2	6,682.3	6,668.5	13.8
July	191.4	180.2	-	10.4	-	.7	-60.4	6,621.9	6,540.5	81.4
August	233.2	214.8	-	17.4	-	1.1	373.4	6,995.3	6,973.5	21.7
September	244.4	199.9	.1	24.1	19.5	.7	-189.9	6,805.4	6,800.6	4.8
1936 to date 10/ p.	27,912.4	25,692.4	.1	1,986.0	105.6	21.1	6,798.2	6,805.4	6,800.6	4.8

Source: See Table 1.

1/ State unemployment funds; used for benefit payments mainly.

2/ Employment Security Administration Fund, established by the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 12) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the Federal tax.

3/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts. (42 U.S.C. 1101 - 1103).

4/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

5/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses (see footnote 8).

Remaining footnotes on following page.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52.....	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960 p.....	644.9	462.2	10.3	172.4	583.5	583.5		61.4	5,813.4	5,803.1	10.3
1961 (Est.).....	727.0	n.a.	n.a.	n.a.	602.0	602.0		125.0			
1960-January.....	42.4	41.3	1.0	.1	46.1	46.1		-3.7	5,696.4	5,685.5	10.8
February.....	140.7	39.2	.9	100.7	49.7	49.7		91.0	5,787.3	5,778.1	9.2
March.....	43.6	42.7	.7	.1	54.7	54.7		-11.1	5,776.2	5,764.1	12.1
April.....	38.7	38.0	.7	*	52.2	52.2		-13.6	5,762.6	5,755.1	7.5
May.....	40.7	39.6	.9	.2	49.8	49.8		-9.1	5,753.6	5,742.1	11.4
June p.....	111.1	39.2	.8	71.1	51.3	51.3		59.8	5,813.4	5,803.1	10.3
July.....	39.2	38.5	.8	*	47.3	47.3		-8.1	5,805.3	5,798.1	7.2
August.....	41.8	41.2	.6	*	47.7	47.7		-5.9	5,799.4	5,790.1	9.3
September....	38.0	37.2	.7	.1	45.6	45.6		-7.6	5,791.8	5,779.1	12.7
1941 to date p....	16,370.2	9,031.6	4,727.6	2,611.1	10,578.4	10,578.4		5,791.8	5,791.8	5,779.1	12.7

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than $50,000.
n.a. Not available.
p Preliminary.

Footnotes to Table 9 - (Continued)

6/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

7/ Excess, if any, over specified balance at end of year is transferred to the Account (45 U.S.C. 361 (d)).

8/ Established in the Unemployment Trust Fund by an amending act approved September 6, 1958 (Public Law 85-927); previously it was a separate trust fund. In it is deposited a specified proportion of contributions to be available for administrative expenses (45 U.S.C. 361).

9/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

10/ Includes adjustments to monthly statement basis.

11/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: $9.7 million in 1949 and $2.6 million in 1950, representing adjustment for over-collections due to retroactive change in tax rate (45 U.S.C. 358).

12/ Excludes adjustment pursuant to Public Law 85-927; see footnote 13.

13/ Includes an adjustment of $7.2 million (revised) pursuant to P. L. 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

* Less than $50,000.
p Preliminary.
n.a. Not available.

Table 11.- Investments of Specified Trust Accounts in Public Debt Securities, by Issues, as of September 30, 1960

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury bills:				
5.067% - January 15, 1961	17.7	-	-	-
3.265 - July 15, 1961	10.0	-	10.0	-
Treasury notes:				
4% - Series A-1961	119.1	-	-	10.0
3-5/8 - Series A-1962	176.0	-	-	5.2
3-3/4 - Series C-1962	20.0	7.0	-	15.0
2-5/8 - Series A-1963	30.0	10.0	-	10.0
4 - Series B-1963	25.0	5.0	20.0	10.0
4-7/8 - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	47.5	-	-	10.0
Treasury bonds:				
2-1/4% - 1959-62 (dated 6/1/45)	.9	-	-	-
2-1/4 - 1959-62 (dated 11/15/45)	3.3	-	-	4.0
2-3/4 - 1961	2.0	-	-	15.0
2-1/2 - 1962-67	58.6	-	-	50.7
2-1/2 - 1963	4.5	-	-	-
2-1/2 - 1963-68	116.5	-	-	56.0
2-1/2 - 1964-69 (dated 4/15/43)	26.3	-	-	29.0
2-1/2 - 1964-69 (dated 9/15/43)	77.8	-	-	7.0
2-5/8 - 1965	225.4	18.2	11.5	10.0
2-1/2 - 1965-70	456.7	-	-	-
3 - 1966	25.0	10.0	8.5	10.0
2-1/2 - 1966-71	308.1	-	-	-
2-1/2 - 1967-72 (dated 6/1/45)	10.1	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	152.2	-	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	21.1	-	13.1	-
3-7/8 - 1968	15.4	3.8	5.0	2.5
4 - 1969	36.5	10.0	35.0	15.0
3-7/8 - 1974	25.0	5.0	25.0	5.0
4-1/4 - 1975-85	25.0	5.0	20.0	5.0
3-1/4 - 1978-83	45.1	-	-	50.0
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	-	-	6.9	7.0
3-1/2 - 1990	63.8	1.5	28.2	3.3
3 - 1995	85.2	-	3.2	-
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,352.7	87.5	251.1	1,091.8
Special issues:				
Certificates:				
2-5/8% - Series 1961	636.3	247.2	-	-
3-1/4 - Series 1961	-	-	-	5,709.8
Notes:				
2-1/2% - Series 1962 to 1963	1,430.0	67.5	-	-
2-5/8 - Series 1962 to 1964	504.0	-	-	-
2-5/8 - Series 1962 to 1965	-	318.6	-	-
3 - Series 1962 to 1965	-	-	3,478.8	-
Bonds:				
2-1/2% - Series 1963-1968	4,825.0	187.5	-	-
2-5/8 - Series 1965-1975	8,889.9	1,286.9	-	-
Total special issues	16,285.2	2,107.7	3,478.8	5,709.8
Net unamortized premium and discount	-6.9	*	-	-1.0
Accrued interest purchased	*	*	-	*
Total investments	19,631.1	2,194.9	3,729.9	6,800.6

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 p	94,984	94,283	701	1,822	53	2,654	-78
1961 (Est.)	100,598	98,085	2,513	-4,071	53	-1,505	-
1960-January	5,462	6,768	-1,306	554	4	-722	-26
February	9,230	8,074	1,156	-744	5	450	-33
March	11,084	7,100	3,984	-4,039	6	-122	75
April	6,369	7,819	-1,450	2,435	5	1,105	-115
May	9,685	8,014	1,671	-375	4	1,217	83
June p	12,371	8,214	4,157	-3,622	3	494	44
July	3,970	7,476	-3,506	2,525	2	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	-29	6	2,423	-48
1961 to date	23,352	24,150	-798	1,063	14	312	-33

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see tables 3 and 4).

p Preliminary.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961 (Est.)	100,651	98,085	2,566	-4,071	-1,505
1960-January	5,397	6,757	-1,360	638	-722
February	8,909	7,559	1,351	-901	450
March	11,921	7,975	3,946	-4,068	-122
April	5,818	7,081	-1,264	2,369	1,105
May	9,681	8,013	1,668	-451	1,217
June	12,592	8,400	4,192	-3,698	494
July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
1961 to date	23,235	23,854	-619	931	312

Source: Actual figures are based on the daily Treasury statement; estimates are based on the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960 p.....	77,677	21,795	99,472	4,435	*	53	4,488	94,984	53	-175	94,862
1961 (Est.)....	80,784	23,988	104,772	4,121	*	53	4,174	100,598	53	-	100,651
1960-January...	4,867	828	5,695	229	*	4	234	5,462	4	-69	5,397
February..	7,237	2,329	9,566	331	*	5	336	9,230	5	-326	8,909
March.....	9,580	1,708	11,288	198	*	6	204	11,084	6	830	11,921
April.....	5,064	1,490	6,554	180	*	5	185	6,369	5	-556	5,818
May.....	6,550	3,301	9,851	161	*	4	166	9,685	4	-8	9,681
June p....	10,804	2,757	13,562	1,188	*	3	1,191	12,371	3	217	12,592
July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960 p.....	76,609	22,075	485	99,169	4,435	451	94,283	78	521	-175	93,508
1961 (Est.)....	79,724	23,038	-337	102,425	4,121	219	98,085	-	-	-	98,085
1960-January...	6,157	1,974	-353	7,778	229	781	6,768	26	-84	-69	6,757
February..	6,142	1,613	-162	7,593	331	-812	8,074	33	156	-326	7,559
March.....	6,423	1,868	-100	8,191	198	894	7,100	-75	29	830	7,975
April.....	6,032	2,067	46	8,145	180	146	7,819	115	66	-556	7,081
May.....	6,073	1,780	43	7,896	161	-279	8,014	-83	76	-8	8,013
June p ...	6,590	2,205	192	8,987	1,188	-414	8,214	-44	76	217	8,400
July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	5	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	164	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960 p	263	3	1,327	10	747	1,178	908	4,435
1961 (Est.)	297	3	1,380	10	794	1,099	538	4,121
1960-January	94	-	6	-	52	55	23	229
February	33	-	149	1	65	69	15	331
March	5	-	19	3	74	74	22	198
April	7	-	35	*	60	63	14	180
May	11	-	17	1	58	65	9	161
June p	5	-	697	*	64	75	347	1,188
July	4	-	3	*	57	139	10	213
August	12	2	24	*	70	71	16	195
September	16	*	19	1	78	96	26	235

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Notes to International Monetary Fund 6/		
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959	801	87	*	-2	1,361	-116	2,131
1960 p	341	237	*	-2	259	-383	451
1961 (Est.)	-25	-	*	-2	200	46	219
1960-January	118	154	*	*	30	480	781
February	-6	-545	*	*	32	-294	-812
March	-154	309	*	*	54	685	894
April	2	361	*	*	10	-227	146
May	6	-302	*	*	47	-30	-279
June p	-114	-238	*	*	-	-63	-414
July	54	213	*	*	30	-61	236
August	-27	-367	*	*	-8	-166	-569
September	23	339	*	*	54	220	635

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960p	1,625	1,023	723	547	166	239	2,420
1961 (Est.)	-2,831	866	-97	1,445	151	240	-3,898
1960-January	287	3	-61	-891	127	292	701
February	-501	105	-290	186	-26	-128	-718
March	-3,757	104	21	440	-54	121	-4,139
April	1,961	143	-155	-279	-17	-202	2,447
May	579	153	166	1,059	38	123	-322
June p	-3,036	150	172	1,084	-42	-20	-3,736
July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 p	341	*	-2	259	*	597	1,822	521	1,301
1961 (Est.)	-25	*	-2	200	*	173	-4,071	-	-4,071
1960-January	118	*	*	30	*	147	554	-84	638
February	-6	*	*	32	*	26	-744	156	-901
March	-154	*	*	54	*	-100	-4,039	29	-4,068
April	2	*	*	10	*	12	2,435	66	2,369
May	6	*	*	47	*	53	-375	76	-451
June p	-114	*	*	-	*	-114	-3,622	76	-3,698
July	54	*	*	30	*	84	2,525	56	2,470
August	-27	*	*	-8	*	-35	-1,433	36	-1,469
September	23	*	*	54	*	76	-29	41	-70

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 5). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than $500,000.

p Preliminary.

Footnotes to Table 4

1/ See footnote 1 to Table 3.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See footnote 4 to Table 3.

4/ Not reported prior to 1954.

5/ See footnote 1 to Table 7.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

p Preliminary.

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.

* Less than $500,000.

p Preliminary.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). In June 1959 $1,031 million of notes were issued as part of the additional United States subscription to the Fund authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

7/ Checks outstanding less deposits in transit, and changes, in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

* Less than $500,000.

p Preliminary.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1953	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-January	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
February	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311
March	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189
April	619	4,490	107	5,215	268	42	447	441	6,412	118	6,294
May	462	6,180	107	6,749	272	50	150	377	7,598	87	7,511
June	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
July	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 4). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1957	2,[illegible]	2,231	5,243	5,041	15,859	10,227	[illegible]	43,303	3,071	8,776	950	4,212
1958	3,[illegible]	2,333	6,861	4,304	14,848	[illegible]	41,[illegible]	3[illegible]	4,836	7,493	1,[illegible]	[illegible]
1959	4,424	-	5,477	8,167	20,538	[illegible]	[illegible]	42,545	4,365	7,2[illegible]	1,910	3,941
1960	3,810	-	6,035	786	23,897	4,[illegible]	[illegible]	38,871	[illegible],633	5,486	1,103	3,373
1961	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	[illegible],082	6,078	813	2,487
1958	2,824	-	2,922	13,513	27,881	[illegible],903	55,044	50,[illegible]	8,218	9,8[illegible]	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	[illegible],784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December	225	-	-	1,921	3,367	1,109	6,322	5,065	4,216	5,212	3,058	4,170
1960-January	319	-	[illegible],970	-	1,359	36	[illegible],384	4,354	3,246	4,559	2,891	3,464
February	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,12[illegible]
March	244	-	-	-	3,559	1,737	[illegible],[illegible]39	5,044	3,738	[illegible],642	2,248	3,425
April	222	-	-	1,940	1,217	34	3,413	2,662	4,490	4,490	1,390	3,975
May	209	-	-	15	4,132	-	4,357	2,666	6,180	6,3[illegible]	4,265	5,467
June	208	-	-	9	3,522	1,701	5,441	5,163	6,458	6,458	4,328	5,384
July	222	-	3,438	-	1,261	165	[illegible],[illegible]87	5,868	5,876	[illegible]	4,3[illegible]	6,045
August	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 3/ (matured)
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund 5/	Other 6/	
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	407	1
1959-December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1
March	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	1
April	288,919	288,787	132	285,904	285,773	131	3,015	3,014	413	2,191	411	1
May	289,500	289,367	133	286,441	286,308	133	3,059	3,059	412	2,238	409	1
June	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	407	1
July	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	404	1
August	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	402	1
September	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	401	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, $1,031 million of notes were issued for part of an additional subscription (see "Budget Receipts and Expenditures," Table 4, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657
February	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659
March	283,910	283,772	9,443	9,440	3.336	3.336	3.523	4.475	4.749	4.006	2.619	3.206	2.707	2.660
April	285,904	285,773	9,477	9,474	3.325	3.325	3.500	4.323	4.749	4.001	2.627	3.211	2.707	2.678
May	286,441	286,308	9,503	9,499	3.327	3.327	3.505	4.210	4.721	4.085	2.627	3.215	2.712	2.682
June	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
July	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September	285,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	2[illegible],406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	283,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257
Apr.....	285,773	242,930	188,147	37,144	15,245	50,571	85,137	-	50	54,783	47,642	-	6,970	171	42,843
May.....	286,308	242,408	187,735	37,332	17,650	47,557	85,145	-	50	54,673	47,593	-	6,910	171	43,900
June.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
July.....	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 3/	47,351	-	6,682	140	44,198
Aug.....	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept.....	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.
April.....	188,147	72,807	75,133	19,930	12,649	7,629	4 yrs. 3 mos.
May.....	187,735	74,335	73,184	19,928	12,641	7,648	4 yrs. 3 mos.
June.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139
April.....	42,843	680	1,823	165	15,576	111	9,067	1,104	106	5,755	-	3,188	5,128	140
May.....	43,900	687	1,906	165	16,030	100	9,123	1,097	58	5,742	-	3,188	5,663	141
June.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August.....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September..	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant-Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21
Apr.....	25,404	12,150	3,208	452	1,617	967	2,542	28	1,149	-	118	-	1,180	1,973	21
May.....	25,572	12,292	3,208	462	1,628	972	2,541	29	1,149	-	118	-	1,180	1,972	21
June.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
July.....	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug.....	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.....	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association	
						Management and liquidating issues	All other issues
1953	2,003	110	251	781	861	--	--
1954	1,967	120	115	725	1,007	--	--
1955	2,876	110	341	793	1,061	570	--
1956	3,889	133	929	834	1,322	570	100
1957	5,013	179	738	924	1,552	570	1,050
1958	5,423	199	456	1,159	1,646	797	1,165
1959	6,708	284	992	1,456	1,888	797	1,290
1960	8,407	330	1,259	1,600	2,137	797	2,284
1959 December	7,917	364	1,774	1,356	1,986	797	1,640
1960 January	7,852	364	1,691	1,335	2,025	797	1,640
February	7,660	360	1,344	1,374	2,044	797	1,740
March	7,783	360	1,325	1,416	2,044	797	1,840
April	7,775	340	1,077	1,480	2,090	797	1,990
May	7,942	340	1,188	1,536	2,090	797	1,990
June	8,407	330	1,259	1,600	2,137	797	2,284
July	8,502	330	1,275	1,646	2,137	797	2,317
August	7,803	330	1,272	1,670	2,137	-	2,393
September	7,726	346	1,167	1,665	2,137	-	2,411

Source: Debt Analysis Staff and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, September 30, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,[illegible]
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	288,019	
Guaranteed securities held outside the Treasury	161	
Total amount of securities outstanding subject to statutory debt limitation		288,181
Balance issuable under limitation		4,819

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding September 30, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	36,453	-	36,453
Certificates of indebtedness	25,479	-	25,479
Treasury notes	42,100	-	42,100
Treasury bonds	82,285	-	82,285
Panama Canal bonds	-	50	50
Total marketable	186,317	50	186,366
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,327	-	47,327
Depositary bonds	139	-	139
Treasury bonds, investment series	6,544	-	6,544
Treasury bonds, R.E.A. series	5	-	5
Total nonmarketable	54,016	-	54,016
Special issues to Government agencies and trust funds	44,977	-	44,977
Total interest-bearing securities	285,309	50	285,358
Matured securities on which interest has ceased	347	3	350
Debt bearing no interest:			
United States savings stamps	49	-	49
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund series	2,314	-	2,314
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	155	155
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,364	351	2,715
Total public debt	288,019	404	288,423
Guaranteed securities: 1/			
Interest-bearing	160	-	160
Matured	1	-	1
Total guaranteed securities	161	-	161
Total public debt and guaranteed securities	288,181	404	288,584

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1960 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1960				
Oct.....	1-1/2% Note - 10/1/60-EO	278	-	278
	4.860% Bill - 10/17/60	2,007	164	1,843
Nov.....	4-3/4% Certificate - 11/15/60-C	7,037	5,076	1,961
	2-1/8% Bond - 11/15/60	3,806	46	3,761
	Total.....	13,128	5,285	7,843
1961				
Jan.....	5.067% Bill - 1/15/61	1,504	111	1,392
Feb.....	4-7/8% Certificate - 2/15/61-A	6,938	3,693	3,245
Mar.....	2.823% Bill (tax ent.) - 3/22/61	3,512	37	3,475
April...	1-1/2% Note - 4/1/61-EA	144	2	142
	4.608% Bill - 4/15/61	2,001	192	1,808
May.....	4-3/8% Certificate - 5/15/61-B	3,674	247	3,428
	3-5/8% Note - 5/15/61-B	4,078	2,935	1,144
June....	3% Bond 2/ (Panama Canal loan) - 6/1/61	50	-	50
	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485
July....	3.265% Bill - 7/15/61	1,501	289	1,212
Aug.....	3-1/8% Certificate - 8/1/61-C	7,829	5,572	2,256
	4% Note - 8/1/61-A	2,136	248	1,888
Sept....	2-3/4% Bond - 9/15/61	2,239	53	2,186
Oct.....	1-1/2% Note - 10/1/61-EO	332	-	332
Nov.....	2-1/2% Bond - 11/15/61	6,963	52	6,912
	Total.....	44,386	13,431	30,955

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1962				
Feb.....	3-5/8% Note - 2/15/62-A	647	326	321
	4% Note - 2/15/62-D	1,435	15	1,420
Apr.....	1-1/2% Note - 4/1/62-EA	551	3	548
May.....	4% Note - 5/15/62-E	2,211	28	2,183
June....	2-1/4% Bond - 6/15/59-62	5,263	519	4,743
Aug.....	4% Note - 8/15/62-B	158	-	158
Oct.....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov.....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec.....	2-1/4% Bond - 12/15/59-62	3,451	739	2,712
	Total.....	15,449	1,725	13,726
1963				
Feb.....	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr.....	1-1/2% Note - 4/1/63-EA	533	-	533
May.....	4% Note - 5/15/63-B	1,743	100	1,643
Aug.....	2-1/2% Bond - 8/15/63	6,755	55	6,700
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov.....	4-7/8% Note - 11/15/63-C	3,011	142	2,869
	Total.....	16,519	462	16,057

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1960 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Feb.....	3% Bond - 2/15/64	3,854	73	3,781
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
May.....	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
	3-3/4% Note - 5/15/64-D	3,893	84	3,809
Aug.....	5% Note - 8/15/64-B	2,316	102	2,214
Oct.....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,034	2,161
	Total.....	20,138	5,000	15,138
1965				
Feb.....	2-5/8% Bond - 2/15/65	6,896	617	6,279
Apr.....	1-1/2% Note - 4/1/65-EA	236	-	236
May.....	4-5/8% Note - 5/15/65-A	2,113	225	1,888
	Total.....	9,245	841	8,404
1966				
Aug.....	3% Bond - 8/15/66	1,484	124	1,360
1967				
June.....	2-1/2% Bond - 6/15/62-67	2,109	269	1,840
1968				
May.....	3-7/8% Bond - 5/15/68	1,390	89	1,302
Dec.....	2-1/2% Bond - 12/15/63-68	2,815	424	2,391
	Total.....	4,205	513	3,692
1969				
June.....	2-1/2% Bond - 6/15/64-69	3,737	455	3,282
Oct.....	4% Bond - 10/1/69	1,276	157	1,119
Dec.....	2-1/2% Bond - 12/15/64-69	3,811	528	3,283
	Total.....	8,824	1,140	7,684

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	4,690	1,234	3,456
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	2,936	701	2,235
1972				
June.....	2-1/2% Bond - 6/15/67-72	1,801	165	1,636
Sept.....	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec.....	2-1/2% Bond - 12/15/67-72	3,619	248	3,370
	Total.....	8,136	651	7,485
1974				
Nov.....	3-7/8% Bond - 11/15/74	654	103	551
1980				
Feb.....	4% Bond - 2/15/80	884	89	795
1983				
June.....	3-1/4% Bond - 6/15/78-83	1,600	147	1,453
1985				
May.....	3-1/4% Bond - 5/15/85	1,134	119	1,015
	4-1/4% Bond - 5/15/75-85	470	100	370
	Total.....	1,604	219	1,385
1990				
Feb.....	3-1/2% Bond - 2/15/90	1,726	149	1,577
1995				
Feb.....	3% Bond - 2/15/95	2,719	178	2,542

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is wholly exempt from income tax.

3/ Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1960-July 7.....	1960-Oct. 6	91	1,681.2	1,000.4	835.6	164.8	118.4	1,100.5	14,498.7
	1961-Jan. 5	182	878.3	500.1	466.5	33.6	52.4	399.8	11,404.3
July 14.....	1960-Oct. 13	91	1,699.7	1,001.3	784.7	216.6	15.2	1,100.0	14,400.0
	1961-Jan. 12	182	977.2	500.2	450.3	49.9	52.1	400.2	11,504.3
July 21.....	1960-Oct. 20	91	1,734.0	1,000.2	770.1	230.1	51.5	1,000.2	14,399.9
	1961-Jan. 19	182	869.4	400.1	347.6	52.5	31.9	400.2	11,504.2
July 28.....	1960-Oct. 27	91	1,791.0	1,000.2	809.4	190.8	121.8	1,000.7	14,399.4
	1961-Jan. 26	182	788.4	400.5	360.9	39.3	35.7	400.5	11,503.9
Aug. 4.....	1960-Nov. 3	91	1,808.9	1,000.1	813.0	187.1	122.8	1,000.5	14,399.0
	1961-Feb. 2	182	890.1	400.0	359.8	40.2	41.2	400.0	11,503.9
Aug. 11.....	1960-Nov. 10	91	1,826.6	1,100.3	912.1	188.1	135.6	1,195.1	14,304.2
	1961-Feb. 9	182	757.0	500.0	462.7	37.3	51.6	396.0	11,607.9
Aug. 18.....	1960-Nov. 17	91	1,851.1	1,100.1	869.4	230.7	110.1	1,200.2	14,204.1
	1961-Feb. 16	182	919.7	500.3	452.9	47.4	52.8	400.0	11,708.2
Aug. 25.....	1960-Nov. 25	92	1,826.2	1,100.0	905.4	194.7	51.3	1,199.6	14,104.6
	1961-Feb. 23	182	1,321.9	500.9	459.5	41.3	5.8	400.6	11,808.5
Sept. 1p.....	1960-Dec. 1	91	1,805.9	1,000.4	803.6	196.8	83.8	1,100.6	14,004.4
	1961-Mar. 2	182	1,066.1	505.7	462.8	42.9	51.7	400.1	11,914.2
Sept. 8p.....	1960-Dec. 8	91	2,002.9	1,108.7	928.9	179.9	9.3	1,200.0	13,913.1
	1961-Mar. 9	182	1,403.5	500.6	460.8	39.8	1.4	400.2	12,014.5
Sept. 15p.....	1960-Dec. 15	91	1,911.1	1,099.8	852.1	247.6	14.6	1,200.3	13,812.5
	1961-Mar. 16	182	1,080.6	500.1	447.0	53.1	2.5	399.9	12,114.7
Sept. 22p.....	1960-Dec. 22	91	2,040.2	1,101.5	837.2	264.3	15.7	1,200.8	13,713.2
	1961-Mar. 23	182	1,018.2	500.3	438.0	62.2	3.7	400.0	12,215.0
Sept. 29p.....	1960-Dec. 29	91	1,968.1	1,001.5	809.2	192.2	106.7	1,100.2	13,614.5
	1961-Mar. 30	182	848.7	500.0	457.6	42.4	51.7	400.1	12,314.9
Oct. 6p.....	1961-Jan. 5	91	1,768.9	1,000.1	815.6	184.5	135.9	1,000.4	13,614.2
	Apr. 6	182	992.2	500.1	461.2	39.0	53.2	500.1	12,314.9
Oct. 13p.....	Jan. 12	91	1,774.6	1,000.3	677.3	323.0	95.6	1,001.3	13,613.2
	Apr. 13	182	1,095.4	500.5	433.3	57.2	2.2	500.0	12,315.4
Oct. 20p.....	Jan. 19	91	1,811.4	1,001.2	752.4	248.8	12.4	1,000.2	13,614.3
	Apr. 20	182	975.0	401.1	398.1	63.0	2.3	400.1	12,316.3
Oct. 27p.....	Jan. 26	91	1,814.6	1,000.6	795.6	205.0	136.4	1,000.2	13,614.7
	Apr. 27	182	961.3	400.1	348.8	51.2	43.1	400.2	12,316.2
Tax anticipation bills:									
1960-July 13.....	1961-Mar. 22	252	4,403.8	3,511.7	3,060.1	451.6	-	-	3,511.7
Oct. 21p.....	June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
Other bills:									
1959-July 15.....	1960-July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17p.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-July 7	99.417 98.582	2.307 2.805	99.424 4/ 98.604 5/	2.279 2.761	99.407 98.565	2.346 2.838
July 14	99.351 98.395	2.567 3.175	99.373 6/ 98.418 7/	2.480 3.129	99.337 98.386	2.623 3.193
July 21	99.417 98.673	2.307 2.625	99.423 98.684	2.283 2.603	99.410 98.670	2.334 2.631
July 28	99.392 98.635	2.404 2.701	99.399 8/ 98.644 9/	2.378 2.682	99.388 98.630	2.421 2.710
Aug. 4	99.461 98.782	2.132 2.409	99.472 98.792	2.089 2.389	99.455 98.778	2.156 2.417
Aug. 11	99.440 98.757	2.215 2.458	99.451 10/ 98.774	2.172 2.425	99.434 98.742	2.239 2.488
Aug. 18	99.424 98.675	2.278 2.621	99.445 98.700 11/	2.196 2.571	99.417 98.663	2.306 2.645
Aug. 25	99.356 98.582	2.518 2.806	99.370 12/ 98.590 13/	2.465 2.789	99.351 98.580	2.540 2.809
Sept. 1p	99.356 98.572	2.549 2.825	99.368 98.588	2.500 2.793	99.352 98.569	2.564 2.831
Sept. 8p	99.363 98.584	2.520 2.801	99.371 98.590	2.488 2.789	99.358 98.581	2.540 2.807
Sept. 15p	99.329 98.526	2.654 2.916	99.338 14/ 98.550	2.619 2.868	99.323 98.520	2.678 2.927
Sept. 22p	99.385 98.613	2.433 2.743	99.394 98.624	2.397 2.722	99.380 98.604	2.453 2.761
Sept. 29p	99.422 98.620	2.286 2.729	99.433 98.640	2.243 2.690	99.419 98.610	2.298 2.749
Oct. 6p	98.375 98.521	2.473 2.925	98.388 98.538 15/	2.421 2.892	99.367 98.510	2.504 2.947
Oct. 13p	98.318 98.443	2.698 3.079	99.337 16/ 98.460 17/	2.623 3.046	99.308 98.439	2.738 3.088
Oct. 20p	99.392 98.582	2.406 2.806	99.401 98.596	2.370 2.777	99.385 98.580	2.433 2.809
Oct. 27p	99.462 98.701	2.129 2.569	99.470 98.718	2.097 2.536	99.457 98.698	2.148 2.575
Tax anticipation bills:						
1960-July 13	98.024	2.823	98.138 18/	2.660	97.972	2.897
Oct. 21p	98.110	2.788	98.205 19/	2.648	98.082	2.830
Other bills:						
1959-July 15	95.193	4.728	95.580 20/	4.348	95.100	4.820
Dec. 2	95.680	4.860	95.835 21/	4.686	95.651	4.893
1960-Jan. 15	94.849	5.067	94.927 22/	4.990	94.764	5.150
Apr. 15	95.328	4.608	95.500 23/	4.438	95.194	4.740
July 15	96.690	3.265	96.740 24/	3.215	96.665	3.289
Oct. 17p	96.834	3.131	96.891	3.075	96.815	3.150

3/ Bank discount basis.
4/ Except $250,000 at 99.452.
5/ Except $75,000 at 98.736, and $200,000 at 98.610.
6/ Except $150,000 at 99.431, $39,000 at 99.417, $1,000,000 at 99.415, and $550,000 at 99.381.
7/ Except $225,000 at 98.432.
8/ Except $500,000 at 99.415.
9/ Except $400,000 at 98.650.
10/ Except $150,000 at 99.494, and $400,000 at 99.464.
11/ Except $200,000 at 98.730, and $1,500,000 at 98.710.
12/ Except $150,000 at 99.406.
13/ Except $100,000 at 98.670, and $25,000 at 98.609.
14/ Except $100,000 at 99.355, and $695,000 at 99.344.
15/ Except $200,000 at 98.590, $1,000,000 at 98.564, $1,170,000 at 98.560, $100,000 at 98.559, $100,000 at 98.550, and $850,000 at 98.546.
16/ Except $42,000 at 99.375, $250,000 at 99.369, and $150,000 at 99.368.
17/ Except $100,000 at 98.521, $1,000,000 at 98.483, $200,000 at 98.475, and $900,000 at 98.470.
18/ Except $1,300,000 at 98.152.
19/ Except $100,000 at 98.305, and $200,000 at 98.265.
20/ Except $100,000 at 95.795, $10,000 at 95.750, $100,000 at 95.703, $200,000 at 95.681, and $200,000 at 95.650.
21/ Except $200,000 at 96.082, $200,000 at 95.961, $25,000 at 95.940, $200,000 at 95.881, and $100,000 at 95.867.
22/ Except $2,000 at 95.440, $4,000 at 95.250, $305,000 at 95.171, and $69,000 at 95.000.
23/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
24/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1959-Mar. 5.....	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20.....	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27.....	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19.....	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through October 31, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556p	-	3,893p	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320p	-	320p	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389p 44/		2,078p 45/	5,751p 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183p		1,042p	28p	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	51	-	51	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	992p	-	992p	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1½m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300p	-	1,502p 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (at auction)	8m	5,440p	-	3,504p	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,100p	-	9,100p	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213p	-	1,213p	

Source: Bureau of thePublic Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of October 31, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment offered in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full for amounts up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	13	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert.	2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note	11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert.	5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note	5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note	5/15/64-D	-	3,893p	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond	5/15/68	-	320p	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill	3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill	7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert.	8/1/61 } 13/	2,078p	5,751p	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond	5/15/68 9/ } 13/	1,042p	28p	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond	11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond	2/15/90 9/	-	992p	216	54	23	253	172	7	18	50	70	65	64
	3-1/2% Bond	11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill	10/16/61	1,502p 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill	6/22/61 8/	3,504p	-	-	3,463	7	2	-	5	5	-	2	1	19

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ These securities were offered, subject to allotment, in the refunding of the 4-3/4% notes maturing August 15, 1960. The holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities. Payment by holders of the maturing issue or other subscribers could also be made in cash. For further detail of this offering, see Table 4, footnotes 44-48.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B 1-1/2% Note - 10/1/56-EO	5/17/55 10/1/51	12,547 550	159 11/ -	12,388 550	11,528 528	860 22	2-3/4% Note - 8/1/57-D
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60 3.719% Bill - 3/22/60	7/8/59 7/8/59	3,005 999	3,005 3/ 999 3/	- -	- -	- -	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% of Note
6/22/60	4.783% Bill - 6/22/60 4.726% Bill - 6/22/60	10/21/59 10/21/59	2,002 2,016	2,002 3/ 2,016 3/	- -	- -	- -	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893p 320p	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751p 28p	3,782p 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond -12/15/63-68	12/1/42	2,815	-	4,500 25/	992p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond -12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,978p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate- 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 334p	272p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,668p 879p	259p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,313p	531p	9,100p of 3-1/4% Note 1,213p of 3-3/4% Bond

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill; see Table 4.
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
p Preliminary.

Note: Information on retirement of tax anticipation iss[illegible]d to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	[illegible]ed in cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through September 30, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,981	-	22
Series E and H	103,609	15,269	118,877	76,009	42,868	
Series F, G, J, and K	31,951	1,194	33,145	28,456	4,459	230
Total A-K	139,509	17,516	157,025	109,447	47,327	251

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,834	3,081	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959	4,506	1,228	5,734	7,249	6,404	845	50,503	331
1960	4,307	1,240	5,547	8,557	7,506	1,051	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,514	3,379	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1960-January	421	129	549	923	834	89	47,877	396
February	438	98	536	627	523	105	47,825	357
March	393	93	487	584	501	83	47,754	331
April	340	92	432	564	486	78	47,642	311
May	349	95	444	508	437	71	47,593	296
June	340	122	462	527	442	85	47,544	280
July	354	125	479	683	616	67	47,351	269
August	355	96	452	476	383	93	47,337	259
September	340	96	436	453	391	62	47,327	251

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,290	1,923	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-
1960	4,307	1,194	5,501	5,502	4,585	917	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,112	2,188	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1960-January	421	121	542	562	513	49	42,539	-
February	438	93	531	457	368	89	42,613	-
March	393	93	486	437	362	75	42,662	-
April	340	89	429	427	356	71	42,664	-
May	349	92	442	412	347	65	42,694	-
June	340	119	459	438	357	80	42,715	-
July	354	121	475	411	348	63	42,779	-
August	355	94	450	401	327	74	42,827	-
September	340	94	433	392	334	58	42,868	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791	7,664	127	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
1959	*	54	54	2,137	2,064	73	7,787	303
1960	*	46	46	3,049	2,917	132	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672	8,515	156	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
1959	*	52	52	3,246	3,148	98	5,594	468
Months:								
1960-January	-	7	7	361 8/	321	39	5,338	372
February	-	5	5	170 8/	154	16	5,212	333
March	-	1	1	147	139	8	5,091	307
April	*	3	3	136	129	7	4,978	288
May	-	2	2	96	90	6	4,899	273
June	-	3	3	89	84	5	4,829	257
July	-	4	4	271	268	4	4,572	247
August	-	2	2	75	55	19	4,510	237
September	*	2	2	61	57	4	4,459	230

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,284	1,923	-	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959	3,688	1,174	4,862	4,889	4,118	771	-	38,040
1960	3,603	1,194	4,797	5,181	4,263	917	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,096	2,188	-	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1960-January	347	121	468	532	482	49	41	37,644
February	340	93	433	431	343	89	73	37,573
March	325	93	418	410	334	75	32	37,549
April	284	89	373	405	334	71	22	37,495
May	300	92	392	391	326	65	17	37,479
June	291	119	410	417	337	80	16	37,456
July	291	121	412	389	326	63	17	37,462
August	299	94	393	380	306	74	15	37,460
September	288	94	382	372	314	58	11	37,458
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
Months:								
1960-January	73	-	73	31	31	-	41	4,895
February	98	-	98	26	26	-	73	5,040
March	68	-	68	27	27	-	32	5,113
April	56	-	56	23	23	-	22	5,169
May	49	-	49	21	21	-	17	5,214
June	49	-	49	20	20	-	16	5,259
July	63	-	63	22	22	-	17	5,317
August	56	-	56	21	21	-	15	5,367
September	52	-	52	20	20	-	11	5,410

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 2/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822	4,641	3,285	1,355	-210
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1960-January	923	273	125	148 8/	377	233	144	274
February	627	347	233	114 8/	437	248	189	-157
March	584	260	192	68	357	263	94	-34
April	564	244	177	66	327	244	83	-6
May	508	212	158	54	344	258	86	-48
June	527	254	196	59	327	278	50	-54
July	683	200	152	48	279	244	36	204
August	476	404	178	226	356	307	48	-284
September	453	182	137	45	302	270	31	-31

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
					Sales 6/					
Fiscal years:										
1941-53	1,525,848	21,076	1,043,208	235,707	171,665	7,059	23,242	23,866	18	8
1954 7/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
Calendar years:										
1941-53	1,567,783	21,076	1,071,406	243,370	175,918	7,473	23,895	24,604	29	12
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
Months:										
1960-January	7,540	-	4,685	1,688	820	74	125	143	3	1
February	7,494	-	4,602	1,721	813	70	132	153	4	1
March	7,876	-	4,876	1,871	841	70	105	109	3	1
April	6,733	-	4,148	1,603	730	61	91	97	2	1
May	7,338	-	4,540	1,769	780	65	91	90	2	1
June	7,426	-	4,721	1,730	746	60	83	82	2	1
July	6,865	-	4,264	1,606	729	61	98	103	3	1
August p	6,924	-	4,267	1,636	753	63	98	105	2	1
September p	6,966	-	4,303	1,680	742	60	88	90	2	1
Inception to date p	2,158,497	21,076	1,441,930	373,102	240,581	13,227	33,123	35,050	284	125
					Redemptions 6/					
Fiscal years:										
1941-53	1,048,924	17,568	768,330	151,281	89,638	2,309	10,245	9,553	*	*
1954 7/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 7/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
Calendar years:										
1941-53	1,092,799	17,702	798,959	158,581	94,205	2,481	10,795	10,074	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
Months:										
1960-January	8,764 r	15 r	5,246 r	1,867 r	1,170 r	83 r	165 r	215 r	2	1
February	7,135	12	4,459	1,518	846	58	110	131	1	1
March	7,320	12	4,603	1,586	836	58	104	119	1	1
April	7,479	11	4,706	1,641	852	56	101	111	1	*
May	7,327	10	4,635	1,597	821	54	99	109	1	*
June	7,694	11	4,877	1,676	862	57	103	107	1	*
July	7,360	10	4,682	1,590	813	55	99	109	1	*
August p	7,243	10	4,617	1,567	801	53	96	99	1	*
September	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.
Inception to date 8/ p	1,699,637	19,501	1,194,957	277,411	162,623	6,380	19,382	19,295	56	32

Note: These figures are estimates by the Debt Analysis Staff in the Office of the Secretary and are based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See footnote 1 to Table 4.

7/ See footnote 6 to Tables 2 and 3.

8/ As of August 31, 1960.

* Less than 500 pieces. p Preliminary. n.a. Not available.

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Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-Dec...	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-Jan...	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
Feb...	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
Mar...	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055
Apr...	288,919	285,773	53,127	10,283	42,843	25,558	207,089	154,936	52,153	131	81	50	3,015
May...	289,500	286,308	54,286	10,385	43,900	26,035	205,987	153,961	52,026	133	78	55	3,059
June..	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
July..	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
Aug...	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
Sept..	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4			

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/				Insurance companies	Mutual savings banks	Corporations 7/	State and local government 8/	Miscellaneous investors 4/ 9/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 6/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb 10/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	41.6	6.6	15.5	12.5	7.6	18.6	17.0	16.5
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.8	42.1	5.9	14.7	12.2	7.4	15.3	16.9	15.2
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.1	42.5	5.2	14.4	12.7	7.3	19.6	16.7	16.5
1959-March....	282.2	88.8	63.3	25.5	53.7	139.6	64.6	42.6	4.8	17.1	12.6	7.4	21.0	16.8	17.2
June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.1	42.6	4.5	18.1	12.5	7.3	21.5	16.7	19.4
July.....	288.8	88.6	62.1	26.5	54.1	146.1	65.4	42.5	4.3	18.6	12.6	7.3	23.4	17.0	20.4
Aug.....	290.5	87.8	61.1	26.7	54.6	148.1	65.8	42.5	4.2	19.1	12.7	7.3	24.4	17.2	20.6
Sept.....	288.4	86.9	60.3	26.6	54.2	147.3	66.3	42.4	4.1	19.8	12.6	7.3	22.9	17.3	21.0
Oct.....	291.4	87.5	60.8	26.6	53.6	150.3	67.5	42.3	4.0	21.2	12.6	7.0	24.1	17.4	21.7
Nov.....	290.7	86.4	59.5	26.9	53.8	150.6	67.7	42.3	3.9	21.4	12.5	6.9	24.2	17.4	21.9
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.3	42.4	3.5	22.4	12.3	6.9	23.5	17.5	21.8
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	69.1	42.4	3.4	23.3	12.5	6.9	25.4	17.6	22.0
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	69.5	42.4	3.3	23.8	12.4	6.9	26.2	17.7	22.4
March....	287.0	80.2	54.9	25.3	53.7	153.1	70.4	42.5	3.3	24.7	12.2	6.9	23.4	17.8	22.4
April....	288.9	82.6	57.0	25.6	53.2	153.2	69.7	42.5	3.2	24.1	12.1	6.8	24.1	17.7	22.8
May.....	289.5	82.2	56.2	26.0	54.4	152.9	69.5	42.5	3.1	23.8	12.0	6.7	24.7	17.6	22.4
June.....	286.5	82.1	55.6	26.5	55.3	149.0	69.1	42.5	3.1	23.5	11.8	6.6	21.7	17.7	22.0
July.....	288.5	84.6	57.7	26.9	54.8	149.0	68.9	42.6	3.0	23.3	11.9	6.5	22.0	17.5	22.3
Aug p....	288.8	84.7	57.9	26.8	55.9	148.2	68.7	42.6	3.0	23.1	11.8	6.6	21.2	17.3	22.6

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Discontinued series. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957.

7/ Exclusive of banks and insurance companies.

8/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

9/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

10/ Immediate postwar debt peak.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,349 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		465 savings and loan associations	485 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
Interest-bearing securities:									
Public marketable	186,450	50,154	6,208	4,636	4,354	2,417	11,685	34,908	72,088
Public nonmarketable 5/	54,118	515 6/	343	1,591	190	126	10	2,573	48,770
Special issues	45,222	-	-	-	-	-	-	45,222	-
Total interest-bearing securities	285,790	50,669	6,551	6,227	4,544	2,543	11,695	82,704	120,858
Matured debt and debt bearing no interest 7/	3,039								
Total securities issued or guaranteed by the U. S. Government 8/	288,829								

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,349 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		465 savings and loan associations	485 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
By type of security:									
Issued by U. S. Government:									
Treasury bills	36,436	4,344	246	146	117	156	4,983	3,389	23,057
Certificates of indebtedness	25,479	2,453	210	52	125	75	2,038	14,554	5,972
Treasury notes	42,032	15,091	1,119	172	1,024	490	1,206	9,215	13,715
Treasury bonds	82,297	28,247	4,612	4,252	3,084	1,692	3,458	7,671	29,280
Panama Canal bonds	50	11	-	-	2	-	-	-	36
Guaranteed by U. S. Government 8/	156	7	20	15	2	5	-	80	27
Total	186,450	50,154	6,208	4,636	4,354	2,417	11,685	34,908	72,088
By maturity distribution:									
Call classes (due or first becoming callable):									
Within 1 year	82,607	13,846	675	292	832	411	8,875	22,428	35,248
1 to 5 years	79,267	32,472	3,990	2,372	2,790	1,150	2,708	9,789	23,997
5 to 10 years	15,230	3,299	902	1,069	502	465	58	1,726	7,208
10 to 15 years	1,123	88	161	31	34	43	10	203	553
15 to 20 years	2,484	86	94	197	63	66	4	236	1,738
20 years and over	5,583	356	365	659	132	277	31	446	3,318
Guaranteed securities 8/	156	7	20	15	2	5	-	80	27
Total	186,450	50,154	6,208	4,636	4,354	2,417	11,685	34,908	72,088
Maturity classes (final maturity 9/):									
Within 1 year	73,892	10,205	516	216	434	279	8,369	21,170	32,705
1 to 5 years	70,819	32,641	1,656	397	2,359	923	3,138	8,140	21,563
5 to 10 years	21,314	5,058	2,724	2,090	975	512	103	3,282	6,569
10 to 15 years	11,733	1,752	784	1,055	384	346	40	1,455	5,917
15 to 20 years	884	29	38	108	26	31	3	89	560
20 years and over	7,653	462	470	755	174	321	32	693	4,747
Guaranteed securities 8/	156	7	20	15	2	5	-	80	27
Total	186,450	50,154	6,208	4,636	4,354	2,417	11,685	34,908	72,088
By tax status: 10/									
Wholly exempt from Federal income taxes	50	11	-	-	2	-	-	-	36
Partially exempt from Federal income taxes	1,485	1,264	*	*	33	1	25	*	162
Subject to Federal income taxes 11/	184,915	48,879	6,208	4,636	4,319	2,415	11,661	34,908	71,890
Total	186,450	50,154	6,208	4,636	4,354	2,417	11,685	34,908	72,088

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,349 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		465 savings and loan associations	485 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
Treasury bills:									
Regular weekly:									
September 1960 - November 1960..	19,710	1,338	124	52	68	72	2,165	1,929	13,963
December 1960 - February 1961..	6,203	566	16	24	13	17	785	694	4,088
Tax anticipation:									
March 1961.....	3,512	1,528	11	3	11	4	1,115	16	824
Other:									
October 1960.....	2,007	148	52	47	6	12	132	157	1,453
January 1961.....	1,504	73	17	10	6	23	93	95	1,187
April 1961.....	2,001	352	15	5	7	15	469	194	942
July 1961.....	1,501	340	11	5	6	12	223	304	599
Total Treasury bills.....	36,436	4,344	246	146	117	156	4,983	3,389	23,057
Certificates of indebtedness:									
4-3/4% November 1960-C.....	7,037	346	83	4	21	14	177	5,077	1,315
4-7/8 February 1961-A.....	6,938	529	43	30	50	25	857	3,675	1,730
4-3/8 May 1961-B.....	3,674	932	51	17	36	27	654	241	1,716
3-1/8 August 1961-C.....	7,829	647	33	1	18	9	350	5,562	1,210
Total certificates of indebtedness.....	25,479	2,453	210	52	125	75	2,038	14,554	5,972
Treasury notes:									
3-5/8% May 1961-B.....	4,078	398	13	1	24	19	42	2,934	648
4 August 1961-A.....	2,136	571	33	3	35	18	57	248	1,170
3-5/8 February 1962-A.....	647	115	4	*	18	6	1	326	179
4 February 1962-D.....	1,435	555	41	1	45	27	19	15	732
4 May 1962-E.....	2,211	1,271	56	4	14	37	143	28	659
4 August 1962-B.....	158	77	1	*	2	*	-	-	78
3-3/4 November 1962-C.....	1,143	521	52	4	58	24	16	95	374
2-5/8 February 1963-A.....	3,971	2,754	63	28	84	56	129	165	692
4 May 1963-B.....	1,743	656	76	1	33	35	4	100	839
4-7/8 November 1963-C.....	3,011	1,072	158	12	85	45	45	142	1,452
3-3/4 May 1964-D.....	3,893	2,252	82	4	149	73	63	86	1,184
4-3/4 May 1964-A.....	4,933	610	92	17	62	22	30	2,707	1,393
5 August 1964-B.....	2,316	308	91	18	54	25	54	103	1,663
4-7/8 November 1964-C.....	4,195	983	163	9	80	40	32	2,036	852
4-5/8 May 1965-A.....	2,113	823	140	9	90	58	20	225	750
1-1/2 October 1960-EO.....	278	54	1	2	7	1	84	-	128
1-1/2 April 1961-EA.....	144	41	-	-	9	*	26	2	66
1-1/2 October 1961-EO.....	332	137	*	2	11	-	68	-	113
1-1/2 April 1962-EA.....	551	249	*	3	36	*	102	3	157
1-1/2 October 1962-EO.....	590	377	4	1	10	2	74	-	123
1-1/2 April 1963-EA.....	533	314	14	12	27	-	59	-	107
1-1/2 October 1963-EO.....	506	308	6	5	21	1	34	-	129
1-1/2 April 1964-EA.....	457	234	8	7	36	*	55	-	117
1-1/2 October 1964-EO.....	490	283	17	20	24	1	35	-	111
1-1/2 April 1965-EA.....	169	128	4	9	11	*	16	-	*
Total Treasury notes.....	42,032	15,091	1,119	172	1,024	490	1,206	9,215	13,715
Treasury bonds:									
2-1/4% June 1959-62.....	5,263	2,258	107	34	257	94	316	519	1,676
2-1/4 December 1959-62.....	3,451	1,383	53	42	141	40	165	739	889
2-1/8 November 1960.....	3,806	1,068	12	12	82	11	1,139	43	1,440
2-3/4 December 1960-65 12/.....	1,485	1,264	*	*	33	1	25	*	162
2-3/4 September 1961.....	2,239	998	65	6	125	26	162	53	805
2-1/2 November 1961.....	6,964	3,235	90	54	209	51	1,069	50	2,205
2-1/2 June 1962-67.....	2,109	705	185	116	127	41	15	270	649
2-1/2 August 1963.....	6,755	4,463	93	20	276	72	140	55	1,637
2-1/2 December 1963-68.....	2,815	691	397	271	209	78	12	424	733
3 February 1964.....	3,854	2,516	62	3	77	73	73	73	979
2-1/2 June 1964-69.....	3,737	785	763	357	180	105	6	455	1,087
2-1/2 December 1964-69.....	3,811	815	578	492	153	81	4	528	1,161
2-5/8 February 1965.....	6,896	3,761	115	72	326	115	217	621	1,669
2-1/2 March 1965-70.....	4,690	476	571	815	160	53	13	1,230	1,373
2-1/2 March 1966-71.....	2,937	184	282	750	103	55	7	700	857
3 August 1966.....	1,484	821	62	2	40	66	17	124	352
2-1/2 June 1967-72.....	1,803	205	137	80	44	67	7	165	1,097
2-1/2 September 1967-72.....	2,716	1,188	148	22	98	78	4	237	939

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,349 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		465 savings and loan associations	485 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,623	135	105	178	110	111	12	249	2,722
3-7/8 May 1968	1,390	550	85	12	55	53	11	93	530
4 October 1969	1,276	216	84	25	51	34	*	157	709
3-7/8 November 1974	654	40	113	25	28	34	10	103	302
4-1/4 May 1975-85	470	48	48	6	6	9	-	100	251
3-1/4 June 1978-83	1,600	57	56	89	36	36	1	147	1,178
4 February 1980	884	29	38	108	26	31	3	89	560
3-1/4 May 1985	1,135	187	64	191	32	110	-	120	431
3-1/2 February 1990	1,727	105	127	237	55	104	20	149	930
3 February 1995	2,722	65	174	232	44	62	11	178	1,957
Total Treasury bonds	82,297	28,247	4,612	4,252	3,084	1,692	3,458	7,671	29,280
Panama Canal bonds 12/	50	11	-	-	2	-	-	-	36
Guaranteed securities 8/ 13/	156	7	20	15	2	5	-	80	27
Total public marketable securities	186,450	50,154	6,208	4,636	4,354	2,417	11,685	34,908	72,088

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,349 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		465 savings and loan associations	485 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
United States savings bonds:									
Series E 5/	37,460	-	*	*	*	*	*	2	37,457
Series F 5/	436	50	*	1	12	5	1	*	368
Series G	2,088	120	26	22	40	20	2	3	1,854
Series H	5,367	-	*	*	*	1	*	1	5,366
Series J 5/	562	*	-	1	5	4	1	1	550
Series K	1,424	2	11	5	14	30	2	4	1,357
Total United States savings bonds	47,337	172	37	29	71	60	5	12	46,951
Other U. S. securities:									
Depositary bonds	140	140 6/	*	-	-	-	-	-	-
Treasury bonds:									
R.E.A. Series	3	-	-	-	-	-	-	-	3
Investment Series A	476	110	19	126	15	5	*	100	102
Investment Series B	6,162	93	287	1,436	104	62	5	2,461	1,714
Total other U. S. securities	6,782	343 6/	306	1,562	119	66	5	2,562	1,818
Total public nonmarketable securities	54,118	515 6/	343	1,591	190	126	10	2,573	48,770

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $43 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Wholly tax-exempt securities are those with the income exempt from both normal tax and surtax. Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,349 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		465 savings and loan associations	485 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
Banks for cooperatives:									
5-1/4% September 1960 (Debentures).....	138	32	10	1	1	*	23	-	70
4-1/8 October 1960 (Debentures).....	92	10	9	*	1	1	18	-	54
4.45 December 1960 (Debentures).....	100	10	5	*	1	1	28	1	53
Total banks for cooperatives securities...	330	52	24	1	3	2	69	1	177
Federal home loan banks: 15/									
4-3/4% September 1960 (Notes).....	105	8	5	*	*	9	25	5	53
3.25 January 1961 (Notes).....	150	20	3	3	2	8	36	-	78
4-5/8 February 1961 (Notes).....	351	31	16	6	4	25	91	-	179
4.45 March 1961 (Notes).....	252	33	12	2	2	16	84	-	103
3-1/8 April 1961 (Notes).....	160	37	5	*	1	6	37	-	74
3-1/8 April 1963 (Bonds).....	254	77	9	1	4	83	-	-	80
Total Federal home loan bank securities...	1,272	205	50	12	14	146	273	5	566
Federal intermediate credit banks:									
Debentures.....	1,670	230	97	17	24	6	309	4	984
Federal land banks: 16/									
5-3/8% October 1960 (Bonds).....	118	19	7	*	1	*	10	*	80
5.40 December 1960 (Bonds).....	150	27	7	1	4	*	10	-	101
3-3/8 April 1961 (Bonds).....	83	26	5	1	2	*	1	-	48
4 April 1961 (Bonds).....	100	15	11	*	2	1	9	-	61
4-3/4 June 1961 (Bonds).....	154	26	8	3	3	*	17	1	96
4 September 1961 (Bonds).....	120	32	4	*	1	-	*	-	83
4 May 1962 (Bonds).....	125	18	3	1	2	1	17	-	83
4-7/8 August 1962 (Bonds).....	98	11	4	*	4	*	1	-	78
2-3/4 May 1963 (Bonds).....	122	66	4	1	2	*	1	-	47
4-1/2 April 1964 (Bonds).....	147	19	19	1	6	1	2	-	99
3-1/4 May 1966 (Bonds).....	108	40	6	*	5	1	-	-	56
4-1/8 February 1967-72 (Bonds).....	72	2	4	6	1	*	*	-	59
4-1/2 October 1967-70 (Bonds).....	75	4	5	1	2	*	1	-	62
4-1/4 March 1968 (Bonds).....	86	6	4	1	*	*	*	-	74
4-3/8 March 1969 (Bonds).....	100	6	5	2	2	*	-	-	85
4-5/8 July 1969 (Bonds).....	60	2	1	1	2	*	*	-	53
5-1/8 February 1970 (Bonds).....	82	2	7	2	*	-	-	-	70
3-1/2 April 1970 (Bonds).....	83	10	9	1	1	2	-	-	60
5-1/8 July 1970 (Bonds).....	85	1	4	1	1	-	-	-	77
3-1/2 May 1971 (Bonds).....	60	*	3	3	2	*	*	-	52
3-7/8 September 1972 (Bonds).....	109	*	2	6	4	1	1	-	95
Total Federal land bank securities.....	2,137	334	126	32	46	9	71	1	1,518
Federal National Mortgage Association:									
Discount Notes.....	228	1	8	*	-	5	78	-	135
5.35% September 1960 (Debentures).....	200	21	11	2	2	5	42	-	117
4-7/8 March 1961 (Debentures).....	100	10	8	2	1	5	9	-	65
4-1/8 April 1961 (Debentures).....	100	10	6	*	1	10	12	*	60
4-5/8 May 1961 (Debentures).....	200	23	11	4	3	15	27	*	117
4-3/4 June 1961 (Debentures).....	200	18	10	5	2	11	33	1	120
5-1/8 September 1961 (Debentures).....	150	16	6	1	5	9	4	-	108
3-1/2 February 1962 (Debentures).....	200	51	19	1	6	23	1	-	98
4-7/8 September 1962 (Debentures).....	150	10	18	2	1	9	1	-	109
3-1/4 March 1963 (Debentures).....	150	48	12	*	4	15	4	-	66
4-1/8 November 1963 (Debentures).....	100	16	7	*	7	7	-	-	62
4-3/8 June 1965 (Debentures).....	100	13	9	2	4	9	*	-	63
3-5/8 March 1968 (Debentures).....	100	14	6	1	5	25	*	-	48
4-3/8 April 1969 (Debentures).....	90	3	11	2	8	2	-	-	63
4-5/8 April 1970 (Debentures).....	150	5	16	5	9	3	2	-	109
4-1/8 August 1971 (Debentures).....	75	17	2	4	10	3	1	*	38
5-1/8 February 1972 (Debentures).....	100	1	10	3	2	-	-	-	84
Total Federal National Mortgage Association securities.....	2,393	280	170	35	73	153	215	1	1,465

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 13/.

12/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 10/).

13/ These securities are classified as taxable, although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt (see footnote 10/).

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,000	$500	7/7/60	4/7/60	10/6/60	2.45%	+.27%	$400	8/4/60	2/2/61	2.70%	-.08%
1,001	500	7/14/60	4/14/60	10/13/60	2.40	+.16	500	8/11/60	2/9/61	2.78	-.04
1,000	400	7/21/60	4/21/60	10/20/60	2.40	+.14	500	8/18/60	2/16/61	2.80	-.04
1,000	400	7/28/60	4/28/60	10/27/60	2.40	+.10	501	8/25/60	2/23/61	2.80	-.06
1,000	400	8/4/60	5/5/60	11/3/60	2.42	-.04	506	9/1/60	3/2/61	2.84	-.03
1,100	405	8/11/60	5/12/60	11/10/60	2.44	-.04	501	9/8/60	3/9/61	2.84	-
1,100	500	8/18/60	5/19/60	11/17/60	2.44	-.06	500	9/15/60	3/16/61	2.84	-
1,100	500	8/25/60	5/26/60	11/25/60	2.44	-.10	500	9/22/60	3/23/61	2.83	-
1,000	500	9/1/60	6/2/60	12/1/60	2.36	-.21	500	9/29/60	3/30/61	2.81	-
1,109	500	9/8/60	6/9/60	12/8/60	2.36	+.06	Tax anticipation bills				
1,100	500	9/15/60	6/16/60	12/15/60	2.35	+.15					
1,102	500	9/22/60	6/23/60	12/22/60	2.37	+.17	$3,512	7/13/60	3/22/61	2.88%	.00%
1,101	500	9/29/60	6/30/60	12/29/60	2.30	+.10	Other bills				
-	500	-	7/7/60	1/5/61	2.45	-.05					
-	500	-	7/14/60	1/12/61	2.45	-.09	$2,007	12/2/59	10/17/60	2.42%	+.17%
-	400	-	7/21/60	1/19/61	2.48	-.12	1,504	1/15/60	1/15/61	2.50	-.08
-	400	-	7/28/60	1/26/61	2.48	-.14	2,001	4/15/60	4/15/61	2.88	.00
							1,501	7/15/60	7/15/61	2.90	-.01

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$7,037	4-3/4% - 11/15/60-C	11/15/59	100.06	-.06	3.05%	+.22%
6,938	4-7/8 - 2/15/61-A	2/15/60	100.20½	-.06½	3.07	+.10
3,674	4-3/8 - 5/15/61-B	5/15/60	100.27	-.03	2.97	-.03
7,829	3-1/8 - 8/1/61-C	8/15/60	100.02½	-.02½	3.02	+.07

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,078	3-5/8% - 5/15/61-B	100.14	+.00½	2.90%	-.11%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.29	.00	2.88	-.11	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.31	-.02	2.90	.00	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	101.15	-.05	2.89	+.04	2/15/59	101.23	8/23/60	97.22	12/17/59
2,211	4 - 5/15/62-E	101.21	+.01	2.94	-.07	4/14/60	101.24	8/23/60	98.31	5/18/60
158	4 - 8/15/62-B 2/	101.28	-.08	2.96	+.09	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4 - 11/15/62-C	101.17	.00	3.00	-.03	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8 - 2/15/63-A	98.21	+.06	3.22	-.06	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.29	+.04	3.23	-.08	4/1/59	102.06	8/9/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 2/	104.05	-.02	3.45	-.02	11/15/59	104.14	8/5/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 3/	104.04	-.08	3.52	+.04	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D 4/	100.28	-.02	3.49	+.01	6/23/60	101.05	8/23/60	98.11	6/9/60
2,316	5 - 8/15/64-B	105.04	-.09	3.57	+.05	10/15/59	105.19	8/23/60	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	104.24	-.09	3.62	+.05	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	104.12	-.05	3.59	+.02	5/15/60	105.00	8/4/60	99.25	5/18/60
278	1-1/2 - 10/1/60-EO	6/	-	6/	-	10/1/55	100.10	6/17/60	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	99.16	+.02	2.53	+.04	4/1/56	99.18	9/20/60	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	98.30	+.08	2.60	-.14	10/1/56	98.30	9/30/60	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	98.08	+.14	2.60	-.33	4/1/47	98.08	9/30/60	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	97.14	+.20	2.70	-.40	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	96.20	+.20	2.83	-.30	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	95.24	+.14	2.92	-.19	10/1/58	95.24	9/30/60	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	94.18	+.06	3.00	-.18	4/1/59	94.24	8/9/60	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	93.16	+.04	3.16	-.09	10/1/59	93.28	8/10/60	85.00	9/30/59
236	1-1/2 - 4/1/65-EA	92.12	+.02	3.25	-.08	4/1/60	99.30	4/6/60	87.12	5/24/60

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,263	2-1/4% - 6/15/59-62	98.25	+.06	2.99%	-.08%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,451	2-1/4 - 12/15/59-62	98.15	+.07	2.98	-.07	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	99.28	+.01	3.20	+.31	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	99.28	+.03	2.88	-.09	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 4/	99.16	+.04	2.96	-.07	2/15/54	103.00	4/30/54	93.20	7/22/57
2,109	2-1/2 - 6/15/62-67 7/	94.10	-.02	3.46	+.02	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	97.30	+.04	3.26	-.03	12/15/54	100.24	4/18/58	91.05	9/15/59
2,815	2-1/2 - 12/15/63-68 7/	92.12	+.08	3.58	-.03	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	98.30	+.06	3.34	-.05	2/14/58	103.19	4/21/58	92.06	9/15/59
3,737	2-1/2 - 6/15/64-69 7/	90.22	-.06	3.77	+.04	4/15/43	107.25	4/6/46	81.10	1/6/60
3,811	2-1/2 - 12/15/64-69 7/	90.10	-.04	3.75	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
5,896	2-5/8 - 2/15/65	96.22	+.02	3.45	.00	6/15/58	100.13	6/5/58	89.00	1/6/60
4,690	2-1/2 - 3/15/65-70	90.00	-.06	3.77	+.04	2/1/44	107.23	4/6/46	80.10	1/6/60
2,936	2-1/2 - 3/15/66-71	89.08	.00	3.75	+.01	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3 - 8/15/66	98.02	+.14	3.37	-.08	2/28/58	103.20	4/21/58	89.24	1/6/60
1,801	2-1/2 - 6/15/67-72	88.20	.00	3.71	+.01	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	88.18	+.04	3.69	-.01	10/20/41	109.18	4/6/46	78.24	1/6/60
3,619	2-1/2 - 12/15/67-72	88.18	+.02	3.67	.00	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8 - 5/15/68 4/	100.27	+.06	3.74	-.04	6/23/60	101.08	9/21/60	98.11	6/9/60
1,276	4 - 10/1/69	102.06	+.10	3.71	-.05	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 8/	100.28	+.20	3.79	-.06	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 8/	103.26	+.20	3.91	-.05	4/5/60	104.16	9/19/60	98.10	5/19/60
1,600	3-1/4 - 6/15/78-83 8/	92.00	-.06	3.78	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 8/	101.22	+.16	3.88	-.04	1/23/59	102.04	8/15/60	93.08	1/6/60
7/	3-1/2 - 11/15/80 8/	95.04	-	3.85	-	10/3/60	95.08	9/22/60	94.16	9/12/60
1,134	3-1/4 - 5/15/85 8/	91.28	-.10	3.76	+.02	6/3/58	101.04	6/11/58	82.04	1/6/60
1,726 7/	3-1/2 - 2/15/90 8/	92.28	-.24	3.91	+.05	2/14/58	106.26	4/21/58	84.08	1/6/60
2,719	3 - 2/15/95 8/	86.20	+.20	3.69	-.03	2/15/55	101.12	6/8/55	79.08	1/6/60
7/	3-1/2 - 11/15/98 8/	91.12	-	3.94	-	10/3/60	91.20	9/22/60	90.22	9/14/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.06	-.02	2.47%	+.06%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

3/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations", Table 6.

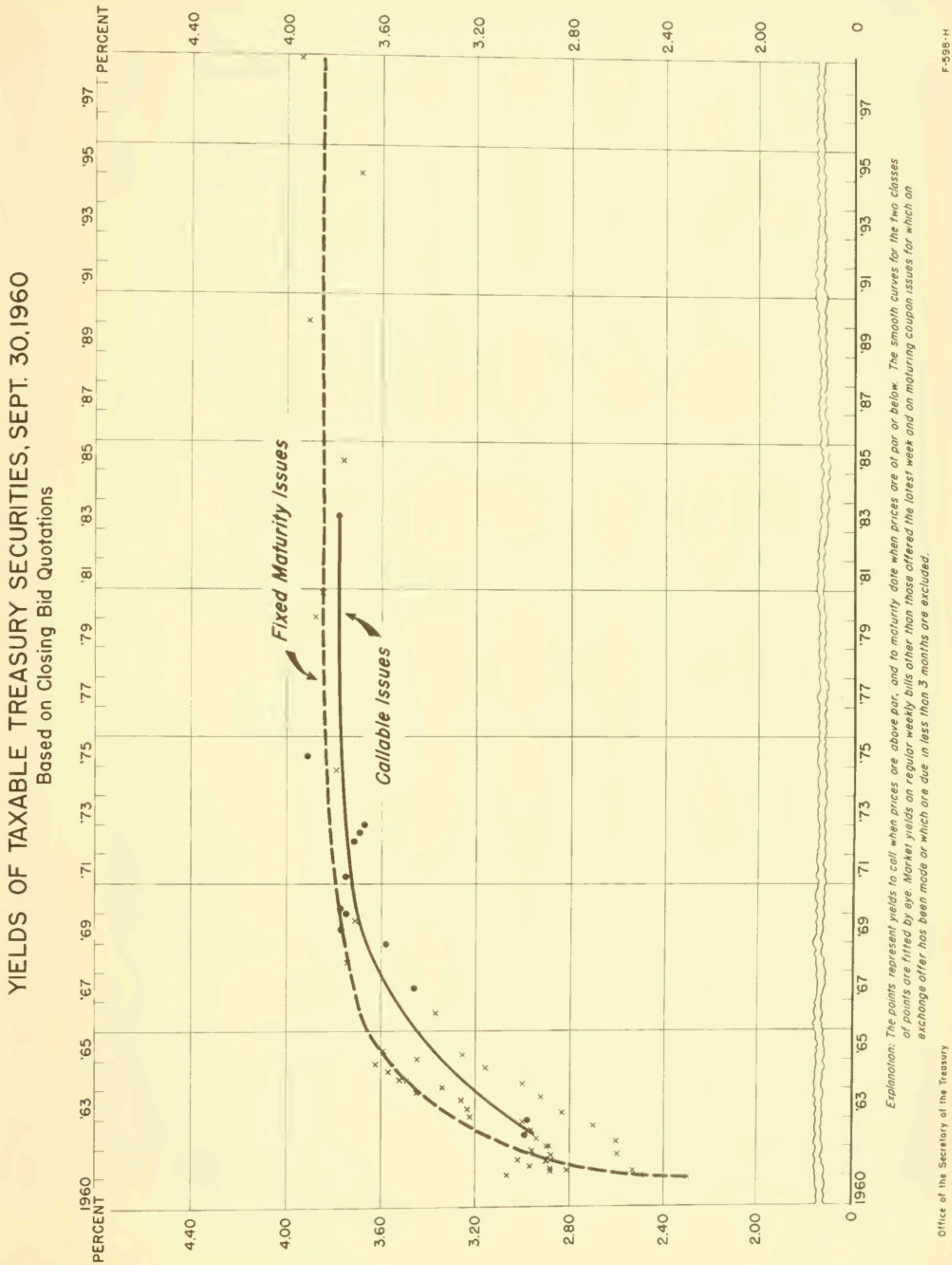
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Not quoted on September 30, 1960.

7/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: $644 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations", Table 6.

8/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1960



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Percent	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20	1959	4.08	4.38
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-October	2.87	3.10	1958-April	3.12	3.60
May	3.11	3.34	November	2.89	3.10	May	3.14	3.57
June	3.13	3.40	December	2.91	3.15	June	3.20 2/	3.57
July	3.02	3.28	1956-January	2.88	3.11	July	3.36	3.67
August	3.02	3.24	February	2.85	3.08	August	3.60	3.85
September	2.98	3.29	March	2.93 3/	3.10	September	3.75	4.09
October	2.83	3.16	April	3.07	3.24	October	3.76	4.11
November	2.86	3.11	May	2.97	3.28	November	3.70	4.09
December	2.79 3/	3.13	June	2.93	3.27	December	3.80	4.08
1954-January	2.69	3.06	July	3.00	3.28	1959-January	3.91 2/	4.12
February	2.62	2.95	August	3.17	3.43	February	3.92	4.14
March	2.53	2.86	September	3.21	3.56	March	3.92	4.13
April	2.48	2.85	October	3.20	3.59	April	4.01	4.23
May	2.54	2.88	November	3.30	3.69	May	4.08	4.37
June	2.55 3/	2.90	December	3.40	3.75	June	4.09	4.46
July	2.47	2.89	1957-January	3.34	3.77	July	4.11	4.47
August	2.48	2.87	February	3.22	3.67	August	4.10	4.43
September	2.52	2.89	March	3.26	3.66	September	4.26	4.52
October	2.54	2.87	April	3.32	3.67	October	4.11 3/	4.57
November	2.57	2.89	May	3.40	3.74	November	4.12	4.56
December	2.59 3/	2.90	June	3.58 3/	3.91	December	4.27	4.58
1955-January	2.68 2/	2.93	July	3.60	3.99	1960-January	4.37	4.61
February	2.78	2.99	August	3.63	4.10	February	4.22	4.56
March	2.78 3/	3.02	September	3.66 2/ 3/	4.12	March	4.08	4.49
April	2.82	3.01	October	3.73	4.10	April	4.18 2/	4.45
May	2.81	3.04	November	3.57 2/	4.08	May	4.16	4.46
June	2.82	3.05	December	3.30 3/	3.81	June	3.98	4.45
July	2.91	3.06	1958-January	3.24 2/	3.60	July	3.86	4.41
August	2.95	3.11	February	3.28	3.59	August	3.79	4.28
September	2.92	3.13	March	3.25	3.63	September	3.84 2/	4.25
Weekly series - averages of daily series for weeks ending -								
1960-April 1	4.07	4.45	1960-June 3	4.07	4.48	1960-August 5	3.75	4.34
8	4.11 2/	4.44	10	4.00	4.44	12	3.78	4.30
14	4.20	4.45	17	3.96	4.45	19	3.81	4.26
22	4.21	4.45	24	3.97	4.45	26	3.81	4.23
29	4.20	4.56						
May 6	4.17	4.46	July 1	3.95	4.44	September 2	3.84	4.23
13	4.13	4.45	8	3.91	4.44	9	3.84	4.23
20	4.18	4.46	15	3.87	4.43	16	3.86 2/	4.26
27	4.16	4.47	22	3.84	4.40	23	3.81	4.26
			29	3.81	4.38	30	3.83	4.27
Daily series - unweighted averages								
1960-September 1	3.85	4.23	1960-September 12	3.88 2/	4.24	1960-September 22	3.81	4.26
2	3.84	4.23	13	3.87	4.25	23	3.82	4.26
			14	3.87	4.25			
5	4/	4/	15	3.85	4.27	26	3.82	4.26
6	3.84	4.23	16	3.82	4.27	27	3.84	4.27
7	3.85	4.23				28	3.83	4.27
8	3.84	4.23	19	3.80	4.26	29	3.83	4.27
9	3.85	4.24	20	3.82	4.27	30	3.83	4.27
			21	3.81	4.26			

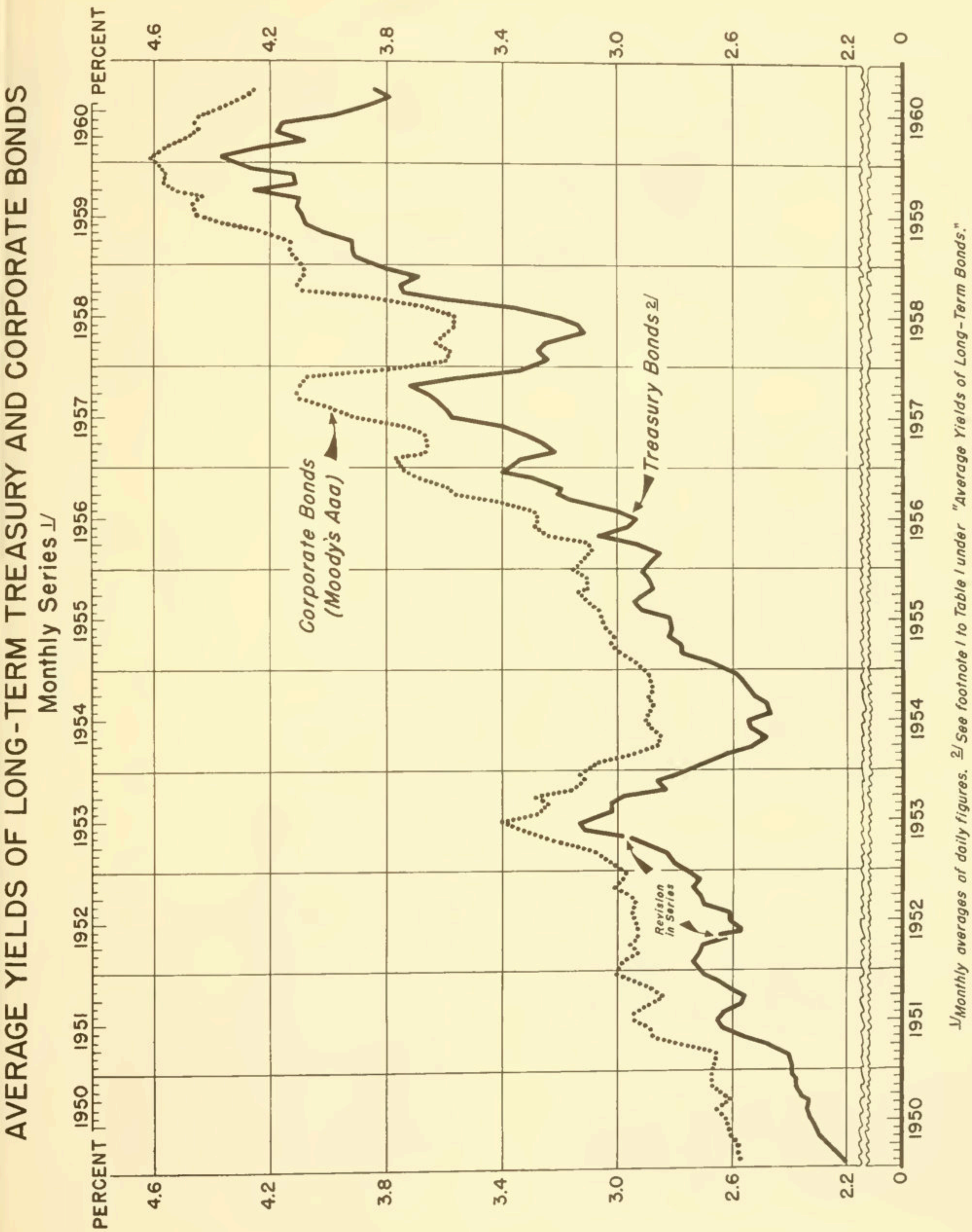
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-5

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,801p	-2	91,774,803	22,179,414	56,104,300	13,972,253	41,184,008		606,931	341,108
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894	6,077,914		84,457	283,183
Mar.....	11,893,553	-	11,893,553	6,192,480	4,480,742	851,635	3,558,391		49,942	20,774
Apr.....	6,957,522	-	6,957,522	619,305	5,148,236	3,993,064	1,135,806		17,028	2,339
May.....	9,405,808	-	9,405,808	467,256	7,700,827	1,195,924	6,421,701		81,561	1,641
June....	12,056,627p	-2	12,056,629	5,530,389	5,279,824	1,855,930	3,372,337		50,436	1,120
July....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			
Feb.....	134,286	954,011	213,890	150,605	1,100,807	35,716	1,319,969	333,749
Mar.....	176,536	1,043,555	257,835	151,958	525,136			
Apr.....	243,385	945,103	248,352	157,445	35,096			
May.....	173,148	1,061,384	282,099	166,253	1,387,745	33,811	1,385,919	325,625
June....	135,314	1,118,169	302,756	182,755	322,514			
July....	118,897	994,617	238,033	150,573	109,303			
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly and fiscal year 1960 figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Prior fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

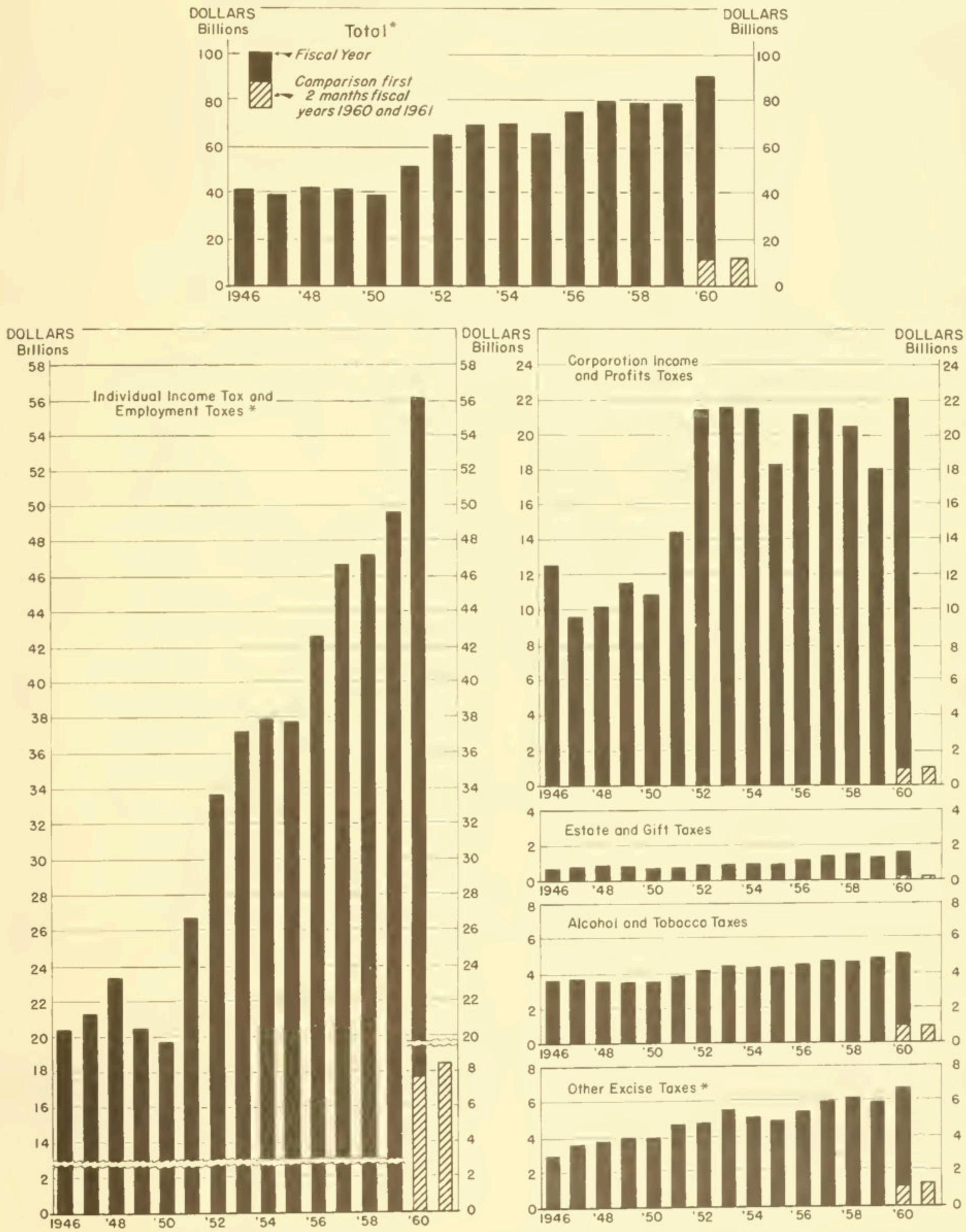
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January	31,569	29,301	31	2,008	1	302	26,799	104	56
February	31,552	29,277	31	2,017	1	308	26,761	103	56
March	31,633	29,340	31	2,054	1	310	26,786	102	56
April	31,600	29,289	30	2,093	1	312	26,695	102	56
May	31,879	29,555	30	2,132	1	319	26,916	101	56
June	32,065	29,726	30	2,127	1	318	27,094	100	56
July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-January	2,268	297	1,436	535	175.92
February	2,275	298	1,440	536	175.63
March	2,294	299	1,455	540	175.87
April	2,311	300	1,467	543	175.48
May	2,324	303	1,475	546	176.81
June	2,338	305	1,484	549	177.61
July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86r
September	2,375	314	1,500	562	176.58

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands); Alaska is included for 1959 and both Alaska and Hawaii for 1960.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-January	19,443.6	4,379.4	18.4
February	19,420.5	4,376.4	18.4
March	19,407.8	4,375.6	18.4
April	19,359.6	4,390.2	18.5
May	19,352.1	4,390.3	18.5
June	19,322.2	4,394.5	18.5
July	19,143.8	4,393.7	18.7
August	19,005.2	4,391.1	18.8
September	18,684.6	4,387.7	19.0

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960-January	19,443.6	19,341.2	102.4
February	19,420.5	19,320.6	99.9
March	19,407.8	19,299.2	108.6
April	19,359.6	19,253.0	106.6
May	19,352.1	19,245.2	107.0
June	19,322.2	19,215.5	106.8
July	19,143.8	19,024.9	118.9
August	19,005.2	18,895.1	110.1
September	18,684.6	18,580.1	104.5

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C.286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6
April	2,251.4	176.2	14.8	-	116.0	311.6	1,532.0	4,390.2
May	2,251.4	175.2	12.4	*	114.2	312.6	1,537.8	4,390.3
June	2,252.1	174.3	6.9	.3	114.9	313.5	1,545.2	4,394.5
July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5
April	1,002.4	48.7	833.7	34.7	87.6	167.9	1,172.5	88.1
May	1,006.7	48.7	833.7	34.7	87.6	167.9	1,172.5	87.4
June p	1,009.8	48.7	833.7	34.7	87.6	167.9	1,172.5	87.5
July p	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August p	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of September 30, 1960 p

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,754.27	$317,367.66
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,781,284.17	-	8,781,284.17
Total increment	2,819,506,679.55	2,810,408,027.72	9,098,651.83

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

P Preliminary.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1959, and June 30, 1960

	June 30, 1959		June 30, 1960	
Assets:				
Cash:				
Treasurer of the United States, checking account	$1,713,384.82		$338,449.43	
Federal Reserve Bank of New York, special account	194,853,204.38		203,814,653.98	
Disbursing officers' balances and advance accounts	5,983.82		3,093.91	
Total cash		$196,572,573.02		$204,156,197.32
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold		40,942,190.89		40,383,713.74
Foreign exchange due from foreign banks:				
Central Bank of Argentina		-		25,000,000.00
Investments in United States Government securities		87,120,000.00		60,000,000.00
Accrued interest receivable		536,462.11		321,111.28
Accounts receivable		124,166.33		264,429.64
Unamortized premium on Treasury obligations		74,397.51		15,670.52
Interest purchased		251,274.03		-
Office equipment and fixtures	-		40,190.27	
Less allowance for depreciation	-	-	21,867.42	18,322.85
Total assets		325,621,063.89		330,159,445.35
Liabilities and capital				
Accounts payable:				
Vouchers payable	50,838.94		11,232.62	
Employees' payroll allotment account, United States savings bonds	2,762.48		2,784.24	
Miscellaneous	167,397.49		142,114.38	
Total accounts payable		220,998.91		156,131.24
Unamortized discount on Treasury obligations		44,682.34		31,038.10
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct - subscription to International Monetary Fund	1,800,000,000.00		1,800,000,000.00	
		200,000,000.00		200,000,000.00
Net income (see Table 2)		125,355,382.64		129,972,276.01
Total liabilities and capital		325,621,063.89		330,159,445.35

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1959	January 31, 1934, through June 30, 196[illegible]
Income:		
Profits on British sterling transactions	$310,638.09	$31[illegible].09
Profits on French franc transactions	351,527.60	351,[illegible]7.60
Profits on gold bullion (including profits from handling charges on gold)	68,565,652.69	70,630,725.75
Profits on other gold and exchange transactions	51,161,866.40	51,474,262.57
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	1,629,672.69	2,478,947.81
Interest on investments	17,351,776.93	20,338,595.82
Miscellaneous profits	863,971.80	867,754.27
Interest earned on foreign balances	2,849,683.19	3,359,502.16
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	148,636,204.02	155,363,368.70
Expense:		
Personal services	18,048,714.36	19,575,567.18
Travel	954,043.44	1,028,483.56
Transportation of things	1,197,570.18	1,378,141.03
Communications	676,877.00	693,826.06
Supplies and materials	148,984.70	157,955.42
Other	2,254,631.70	2,557,119.44
Total expense	23,280,821.38	25,391,092.69
Net income	125,355,382.64	129,972,276.01

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,519.0	4,350.0	3,228.4	1,121.6	-831.0	-81.3	-749.7
1960-January	62.6	130.4	2.8	127.6	-67.8	-77.2	9.4
February	35.2	172.0	94.7	77.3	-136.8	20.0	-156.8
March	108.4	274.6	189.4	85.1	-166.2	-47.2	-119.0
April	289.0	320.6	178.1	142.5	-31.6	20.4	-52.0
May	274.3	273.8	326.7	-52.9	.4	16.8	-16.4
June	183.9	335.7	254.5	81.2	-151.8	-73.9	-77.9
July	-37.8	301.2	313.8	-12.7	-339.0	-297.7	-41.3
August p	260.7r	344.3r	472.1r	-127.8	-83.5r	-58.7r	-24.9
September p	-106.7	-70.5	-3.9	-66.5	-36.2	-12.6	-23.6

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,387.5	9,145.1	7,007.1	3,158.1	77.2	2,623.3	497.6	1,908.5	217.2
1960-January	19,390.3	8,896.3	7,300.1	3,137.7	56.3	2,700.5	519.7	1,971.4	209.3
February	19,485.0	8,871.2	7,272.3	3,285.3	56.3	2,680.5	490.4	1,996.5	193.6
March	19,674.4	8,999.4	7,313.7	3,299.6	61.6	2,727.7	474.8	2,045.3	207.6
April	19,852.5	9,197.9	7,356.4	3,233.4	64.9	2,707.3	484.4	2,005.2	217.7
May	20,179.2	9,247.0	7,507.2	3,357.5	67.5	2,690.5	486.9	1,979.2	224.5
June	20,433.7	9,572.1	7,470.9	3,314.9	75.8	2,764.5	473.2	2,011.4	279.9
July	20,747.6	9,728.3	7,609.1	3,333.6	76.6	3,062.1	489.0	2,176.4	396.7
August p	21,219.7r	10,121.8r	7,550.1	3,464.3	83.4	3,120.8	493.0	2,219.0	408.8
September p	21,215.7	10,068.4	7,472.5	3,564.6	110.2	3,133.4	483.6	2,235.0	414.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1960-Jan.	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
Feb.	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3
March	112.7	70.3	42.3	42.4	28.8	13.6	156.1	126.9	29.2	311.2	226.1	85.1
April	182.8	85.7	97.1	34.7	23.0	11.7	155.9	122.1	33.8	373.4	230.8	142.5
May	165.9	241.4	-75.5	40.5	24.0	16.5	164.8	158.7	6.1	371.2	424.1	-52.9
June	198.4	169.5	28.8	41.1	34.9	6.2	231.3	185.2	46.1	470.7	389.5	81.2
July	48.0	57.6	-9.6	35.0	37.4	-2.3	154.1	154.8	-.7	237.1	249.8	-12.7
Aug p	60.5	184.4	-123.9	40.3	47.8	-7.5	142.8	139.2	3.6	243.6	371.5	-127.8
Sept p	44.5	93.4	-48.9	37.9	37.3	.6	143.4	161.7	-18.2	225.8	292.3	-66.5

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960-January	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0
April	75.5	108.7	-33.2	40.5	59.3	-18.8	116.1	168.0	-52.0
May	58.5	86.9	-28.4	57.7	45.7	12.0	116.2	132.6	-16.4
June	83.7	142.1	-58.5	50.2	69.6	-19.4	133.8	211.7	-77.9
July	52.6	82.8	-30.2	34.5	45.6	-11.1	87.2	128.5	-41.3
August p	36.8	48.5	-11.7	34.7	47.9	-13.2	71.5	96.4	-24.9
September p	73.0	87.8	-14.8	35.6	44.4	-8.8	108.5	132.1	-23.6

n.a. Not available.
p Preliminary.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	March	April	May	June	July	August p	Septemberp
Europe:											
Austria	296.4	348.9	411.2	331.4	263.6	233.5	220.7	198.0	196.5	203.3	223.2
Belgium	116.9	130.2	115.1	138.1	155.8	134.3	140.9	148.8	172.2	165.8	145.9
Czechoslovakia	.5	.7	.6	.7	.9	.8	.9	.9	1.0	1.3	.9
Denmark	65.5	112.5	168.8	136.5	113.7	92.1	81.8	79.8	72.1	52.6	47.3
Finland	53.2	64.5	68.8	77.1	87.4	75.2	70.7	60.8	64.3	49.0	46.9
France	626.2	353.7	532.1	655.3	718.6	711.3	726.4	759.1	649.7	726.3	646.4
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	2,012.0	2,198.8	2,220.4	2,473.0	2,703.9	2,868.0	3,109.3
Greece	177.4	153.5	126.3	186.3	160.0	145.9	127.8	112.1	97.3	74.9	77.9
Italy	929.6	1,078.6	1,120.8	1,369.3	1,159.3	1,142.3	1,049.7	1,060.1	1,094.7	1,126.5	1,016.9
Netherlands	133.7	202.5	338.7	485.2	481.6	442.4	430.0	411.8	386.3	355.4	299.8
Norway	66.6	93.4	129.6	95.5	99.3	96.1	96.9	100.6	88.2	85.2	85.2
Poland	3.3	3.2	4.9	4.0	5.2	5.5	8.8	7.3	5.2	6.0	5.1
Portugal	137.0	142.1	163.0	137.5	125.0	112.8	104.3	87.8	87.7	86.8	88.5
Rumania	.9	.8	.9	.9	.9	.9	1.0	1.0	1.8	1.2	1.1
Spain	43.2	24.3	36.2	86.1	111.4	108.2	119.7	149.0	132.7	132.1	137.0
Sweden	217.2	260.3	303.4	212.5	217.0	264.5	266.5	260.9	250.4	249.8	224.5
Switzerland	835.8	967.0	851.9	969.3	931.0	929.6	927.9	938.9	877.7	819.9	806.2
Turkey	20.4	18.3	20.1	30.7	29.8	23.5	23.8	18.7	17.6	14.1	16.1
U.S.S.R.	.8	.7	2.2	2.6	2.4	3.2	3.5	10.5	2.3	2.3	3.4
United Kingdom	1,012.1	1,275.4	872.9	989.6	1,257.7	1,331.8	1,491.7	1,591.3	1,728.1	1,791.7	1,809.3
Yugoslavia	17.0	10.6	9.5	6.2	12.4	9.2	7.4	8.8	7.9	10.3	8.4
Other Europe	276.9	343.7	676.1	575.7	446.7	432.0	530.8	454.6	367.4	359.6	383.6
Total Europe	6,864.9	7,141.8	7,707.9	8,477.9	8,391.5	8,493.9	8,651.6	8,933.8	9,005.0	9,182.1	9,182.8
Canada	1,515.5	1,623.0	2,019.2	2,198.9	2,357.9	2,387.5	2,424.0	2,531.8	2,690.9	2,707.2	2,665.8
Latin America:											
Argentina	145.7	136.8	149.8	336.8	388.3	386.4	411.9	388.1	394.3	393.2	370.3
Bolivia	28.6	26.3	22.2	24.4	20.8	19.9	21.7	20.7	20.3	19.8	22.7
Brazil	224.7	132.2	138.1	150.7	155.5	158.6	171.5	162.3	162.0	176.5	173.0
Chile	90.6	75.1	100.0	184.5	151.5	146.7	155.9	144.3	131.6	132.0	137.0
Colombia	152.9	152.9	168.8	216.8	204.1	204.9	204.9	189.0	184.6	175.1	166.6
Cuba	211.5	235.0	286.5	163.8	148.7	146.5	138.3	130.5	120.4	111.3	105.0
Dominican Republic	68.2	53.6	39.7	36.9	28.5	29.4	35.4	35.1	35.5	35.7	33.0
Guatemala	63.7	65.4	41.6	37.1	52.5	54.0	52.2	46.4	39.5	36.8	40.6
Mexico	433.0	386.3	418.2	442.4	432.1	437.0	408.5	354.8	390.1	399.1	374.5
Netherlands Antilles and Surinam	68.6	73.4	79.4	85.8	85.1	82.0	86.2	92.7	98.4	89.9	88.2
Panama, Republic of	109.3	136.0	146.3	129.2	128.1	129.3	122.5	115.7	123.2	132.7	126.8
Peru	83.6	59.9	77.1	82.2	72.0	81.5	78.5	76.8	82.2	77.3	69.6
El Salvador	25.5	27.2	26.2	28.0	32.9	33.1	33.4	30.5	27.3	22.6	22.4
Uruguay	73.3	55.1	82.4	61.5	62.0	61.9	62.9	59.7	54.8	53.8	63.7
Venezuela	455.5	835.3	494.1	276.9	245.1	317.0	351.4	300.7	355.3	407.3	333.3
Other Latin America	111.2	124.4	133.0	148.3	175.4	190.2	190.9	284.8	274.9	280.3	305.4
Total Latin America	2,345.7	2,575.1	2,403.4	2,405.5	2,382.8	2,478.5	2,526.1	2,432.3	2,494.4	2,543.4	2,431.9
Asia:											
China Mainland	35.5	36.3	36.0	35.8	35.9	35.8	35.2	35.2	35.3	35.2	34.6
Hong Kong	66.2	69.7	61.6	60.0	65.1	61.3	58.0	58.1	58.8	58.5	58.8
India	76.5	82.4	77.3	114.3	104.0	67.8	67.0	59.4	54.6	51.4	50.1
Indonesia	185.7	150.7	108.4	138.6	149.8	152.0	137.8	154.7	157.7	164.0	161.7
Iran	19.7	55.3	42.7	46.6	45.1	38.7	46.7	37.4	34.8	26.8	24.5
Israel	45.0	52.2	55.9	86.5	87.3	93.4	91.5	80.0	68.0	72.3	58.7
Japan	1,016.5	585.7	935.1	1,285.1	1,365.0	1,412.5	1,444.6	1,475.6	1,536.2	1,627.2	1,705.2
Korea, Republic of	99.4	117.0	145.5	147.6	140.6	140.2	136.0	139.0	142.9	143.7	148.0
Philippines	272.4	174.5	176.3	171.5	178.2	183.7	194.4	197.8	216.3	219.4	223.7
Taiwan	60.5	85.8	98.7	94.1	95.3	91.4	90.0	89.5	87.4	88.7	88.5
Thailand	148.3	156.5	133.3	135.8	144.0	142.4	151.7	154.2	158.4	163.4	166.4
Other Asia	389.3	380.2	334.6	458.3	449.9	423.3	363.8	343.3	304.0	286.3r	276.6
Total Asia	2,415.1	1,946.3	2,205.3	2,774.2	2,860.1	2,842.7	2,816.8	2,824.3	2,854.5	2,936.7r	2,997.0
Other countries:											
Australia	84.2	84.8	78.9	110.5	108.8	135.4	112.7	114.0	107.0	94.7	99.6
Congo, Republic of the 2/	44.2	39.3	29.8	31.3	41.9	37.2	45.5	36.7	25.1	27.4	29.1
Egyptian Region - U.A.R. 3/	50.3	40.1	16.2	20.3	32.6	39.3	41.0	41.8	45.8	40.2	22.1
Union of South Africa	52.9	37.6	29.6	48.7	42.6	38.6	30.2	39.7	36.0	32.3	30.6
All other	114.2	153.0	124.9	162.1	156.6	166.0	173.9	164.4	155.3	191.3	192.2
Total other countries	345.9	354.7	279.3	372.9	382.5	416.5	403.3	396.6	369.2	385.9	373.6
International	1,452.1	1,517.3	1,544.0	3,158.1	3,299.6	3,233.4	3,357.5	3,314.9	3,333.6	3,464.3	3,564.6
Grand total	14,939.1	15,158.3	16,159.1	19,387.5	19,674.4	19,852.5	20,179.2	20,433.7	20,747.6	21,219.7r	21,215.7

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	March	April	May	June	July	August p	September p
Europe:											
Austria	6.7	6.4	7.1	4.3	2.6	2.0	2.0	2.3	3.1	2.2	3.2
Belgium	28.1	24.5	64.6	56.3	48.8	51.1	46.1	50.4	49.1	44.0	44.1
Czechoslovakia	.2	.1	.7	1.2	1.2	1.3	1.6	2.3	1.0	1.0	1.5
Denmark	12.2	10.7	14.3	18.1	12.3	8.9	7.3	6.8	6.4	7.3	8.9
Finland	3.5	4.1	5.9	8.4	8.5	8.8	8.3	7.7	8.5	7.3	8.2
France	18.3	114.4	102.1	57.1	25.0	25.3	26.2	28.2	26.9	32.9	28.9
Germany, Federal Republic of	157.0	140.0	76.5	54.0	53.3	55.5	54.8	62.3	63.3	67.8	76.7
Greece	4.3	6.3	7.2	4.8	3.2	3.7	3.6	4.1	5.4	5.7	5.5
Italy	43.2	56.3	35.7	29.7	29.9	32.5	31.8	31.7	29.7	35.3	33.2
Netherlands	20.9	29.4	55.6	38.3	29.6	26.2	35.5	34.2	36.2	30.1	28.5
Norway	23.4	23.4	22.2	7.1	7.6	6.3	7.1	7.3	7.5	8.6	10.7
Poland	*	3.6	3.5	3.7	3.4	4.2	4.2	4.0	4.6	4.7	5.4
Portugal	1.6	2.0	2.1	2.1	1.8	1.9	1.8	1.7	1.7	1.8	2.7
Rumania	*	*	-	-	-	-	-	-	-	-	*
Spain	7.6	8.1	29.7	8.4	6.2	6.3	5.3	4.8	6.6	7.5	9.7
Sweden	13.1	10.2	24.0	18.6	18.4	19.3	23.0	21.9	22.0	18.1	23.0
Switzerland	28.9	34.5	42.4	38.4	37.3	41.2	35.9	42.2	36.4	40.9	44.5
Turkey	87.6	76.2	72.5	47.3	69.0	67.4	60.0	62.2	55.2	58.5	60.8
U.S.S.R.	-	-	.1	-	-	-	-	-	*	*	*
United Kingdom	104.4	97.5	123.9	120.7	112.3	129.4	134.7	180.7	233.7	239.0	239.8
Yugoslavia	.3	.2	.9	2.9	9.0	11.0	11.9	12.2	12.3	11.3	9.5
Other Europe	6.3	5.8	5.2	12.7	9.4	9.3	7.6	7.8	6.8	7.3	7.6
Total Europe	5[illegible]7.5	653.6	695.9	534.0	488.8	511.6	508.6	574.9	616.5	631.3	652.3
Canada	157.3	154.1	242.5	272.3	245.8	254.2	258.4	272.4	336.2	341.0	356.4
Latin America:											
Argentina	15.4	28.3	39.8	59.6	64.5	63.0	68.3	75.8	80.8	86.6	95.9
Bolivia	4.3	3.2	3.1	3.3	3.4	3.5	3.7	3.7	4.0	3.8	3.8
Brazil	72.1	99.5	147.5	117.1	150.7	147.6	161.3	156.4	172.5	176.1	189.3
Chile	16.2	32.6	52.1	59.3	51.2	49.8	50.3	50.1	56.6	54.4	56.5
Colombia	145.1	103.2	50.6	67.9	71.0	75.0	77.2	76.7	80.5	78.3	79.3
Cuba	89.8	113.1	166.1	115.1	95.4	92.5	76.5	66.5	61.6	54.8	30.6
Dominican Republic	6.8	14.7	19.1	28.9	23.5	20.1	19.0	17.4	16.4	17.8	17.0
Guatemala	7.3	7.8	11.8	10.2	12.3	13.3	13.4	10.7	10.6	11.4	11.1
Mexico	212.9	231.0	293.0	290.8	281.6	296.5	324.8	320.6	335.4	332.6	316.4
Netherlands Antilles and Surinam	4.9	2.3	5.9	4.0	5.2	3.4	4.7	5.1	5.2	5.5	4.3
Panama, Republic of	12.2	18.5	23.4	17.9	17.9	16.7	22.1	17.1	17.2	16.2	20.4
Peru	34.7	30.8	30.7	36.0	35.7	39.7	41.2	43.5	42.8	45.6	42.9
El Salvador	10.9	8.4	9.8	14.8	4.7	4.9	5.6	6.6	6.9	8.9	13.9
Uruguay	14.9	41.7	51.9	47.1	51.2	51.6	49.1	42.1	38.3	39.4	52.2
Venezuela	143.9	169.9	141.7	246.7	334.3	241.7	156.6	169.2	224.2	219.2	163.7
Other Latin America	49.2	51.0	52.9	56.7	54.4	52.4	50.4	49.9	51.1	51.5	53.9
Total Latin America	840.4	955.8	1,099.3	1,175.4	1,257.0	1,171.8	1,124.0	1,111.4	1,204.1	1,202.1	1,151.2
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	3.8	6.9	5.5	10.4	12.0	10.7	11.7	11.2	10.4	9.6	8.9
India	5.7	5.6	4.1	5.8	5.8	7.7	7.7	7.4	8.8	7.1	9.1
Indonesia	.3	.2	.2	.3	.2	.3	.5	.5	.5	.4	.3
Iran	20.1	21.7	27.3	29.4	31.3	34.8	33.2	34.5	36.0	36.2	35.8
Israel	16.4	23.6	23.3	14.3	13.5	15.3	15.5	17.0	16.2	14.7	14.2
Japan	170.2	145.6	178.6	323.7	420.4	456.0	487.8	496.9	584.8	626.8	644.7
Korea, Republic of	.7	1.6	1.3	1.2	2.3	1.4	1.7	1.7	1.8	3.1	2.5
Philippines	15.6	52.9	66.8	23.9	22.0	21.7	21.4	14.1	22.4	25.8	23.0
Taiwan	5.5	5.7	6.1	9.0	9.5	9.9	9.7	10.9	10.0	9.9	6.0
Thailand	9.0	13.7	12.8	14.7	13.4	10.4	11.9	11.1	14.6	13.6	15.3
Other Asia	87.5	106.1	106.5	150.7	148.9	145.1	140.7	138.7	136.7	135.9	144.5
Total Asia	337.5	386.1	435.1	585.8	681.7	715.1	743.4	745.7	844.0	884.7	905.9
Other countries:											
Australia	10.6	12.7	12.8	17.6	17.8	19.1	20.8	22.6	24.6	25.5	27.2
Congo, Republic of the 1/	5.9	5.1	3.7	3.1	2.8	3.0	3.1	3.1	2.9	2.5	4.5
Egyptian Region - U.A.R. 2/	2.0	1.0	2.5	2.0	1.5	2.0	1.4	2.0	1.7	1.3	1.8
Union of South Africa	7.9	12.0	21.1	11.8	9.7	11.3	11.2	11.2	11.6	10.5	10.7
All other	16.7	18.9	29.1	21.3	22.6	19.2	19.4	21.1	20.4	21.9	23.3
Total other countries	43.0	49.7	69.2	55.8	54.4	54.6	55.9	59.9	61.2	61.7	67.5
International	-	*	-	-	-	-	.2	.2	.2	-	-
Grand total	1,945.7	2,199.4	2,542.0	2,623.3	2,727.7	2,707.3	2,690.5	2,764.5	3,062.1	3,120.8	3,133.4

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						
	1956	1957	1958	1959	March	April	May	June	July	August p	September p
Europe:											
Austria	768	-6	-1,018	70	21	26	43	22	25	1	-4
Belgium	25,355	9,886	-4,795	5,897	486	-372	2,079	1,488	-63	4,228	810
Czechoslovakia	118	1	-	-	-	-	-	-	-	-	-
Denmark	-1,196	-702	678	57,037	-131	73	-10,389	60	-27	-9	-127
Finland	-59	-37	-4,476	200	-	-1	-	-	-30	-	-43
France	-120,635	9,543	5,235	62,303	4,574	3,476	-16,336	902	1,187	1,831	-1,252
Germany, Federal Republic of	6,596	3,012	1,337	22,749	1,100	2,191	1,013	382	-942	-335	-824
Greece	-514	61	-5,715	276	-92	-69	-38	3	38	-15	1
Italy	422	672	1,871	6,937	279	4	-561	657	366	437	4,405
Netherlands	-42,427	39,416	-7,645	38,327	4,584	1,234	2,887	1,874	-1,410	-728	-1,509
Norway	37,977	19,046	18,303	24,196	430	5,006	5,786	4,943	-1,691	769	1,599
Poland	6	37	-26	-9	-	-	-	-	-	-1	-
Portugal	1,603	4,494	2,109	2,415	251	1,982	2,526	1,899	-407	653	-51
Rumania	-	-14	-	-17	-	-	-	-	-	-	-
Spain	1,001	-651	-2,249	-517	-79	-29	4	85	49	36	168
Sweden	-47	6,111	4,339	92,384	-487	1,170	627	-2,583	1,257	-970	-704
Switzerland	233,939	98,302	-32,303	265,643	22,269	21,556	1,174	28,748	-2,947	5,718	-12,397
Turkey	-7	79	36	391	6	15	-23	2	2	55	27
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,659	79,027	-12,228	143,358	11,072	7,587	1,630	42,498	-4,002	-17,766	-8,701
Yugoslavia	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe	10,340	23,161	-3,624	23,644	-1,261	1,371	1,343	68	408	-419	3,310
Total Europe	161,019	291,273	-40,197	745,282	43,022	45,220	-8,235	81,048	-8,187	-6,515	-15,292
Canada	-123,507	-8,357	-202,213	80,696	5,135	-1,895	-2,482	-49,148	-16,860	-16,488	-10,102
Latin America:											
Argentina	3,066	1,255	281	3,385	-119	-327	-278	11	-243	-395	106
Bolivia	492	-448	-333	169	-20	16	88	23	-21	-23	-22
Brazil	1,832	869	-623	2,147	236	173	-6	-124	-144	78	26
Chile	2,260	963	-2,601	-497	222	-94	-105	-34	265	121	271
Colombia	1,694	1,292	410	1,094	87	-244	31	43	88	-47	-23
Cuba	9,087	-8,738	-68,517	-2,276	245	35	269	282	100	65	-19,911
Dominican Republic	778	-20	232	379	365	108	45	-18	116	116	170
Guatemala	-29	408	1,656	292	-1	-23	502	-44	78	95	-58
Mexico	4,723	2,028	2,561	1,321	-1,064	-31	-57	312	159	357	641
Netherlands Antilles and Surinam	3,903	3,810	25,546	19,538	830	2,060	3,228	427	1,661	1,865	1,616
Panama, Republic of	-1,789	524	-726	2,912	184	-467	-1,184	1,861	281	1,169	66
Peru	670	257	-879	1,449	197	-101	267	79	151	140	-67
El Salvador	-57	124	-181	-256	41	-389	14	16	11	-40	46
Uruguay	3,724	4,185	-2,533	9,514	360	1,152	-278	-80	-281	90	-1,729
Venezuela	3,769	1,483	-1,210	8,841	275	275	-441	-804	621	712	1,310
Other Latin America	-264	125	917	-1,227	623	215	607	709	-770	-366	-499
Total Latin America	33,859	8,117	-46,000	46,785	2,461	2,358	2,702	2,659	2,072	3,937	-18,057
Asia:											
China Mainland	153	219	-403	-2	-93	-82	143	-28	13	-19	11
Hong Kong	5,524	-2,335	4,231	18,454	494	2,006	1,442	3,170	364	1,384	-3,109
India	49	-453	-1,389	1,044	-657	35,246	-4,372	-908	7,578	-293	-7,222
Indonesia	-14,777	85	58	1,156	3	13	-1,009	6	-15	34	7
Iran	117	94	174	186	25	19	12	27	-31	39	35
Israel	706	-181	91	1,281	-141	194	90	7,275	113	-75	-118
Japan	1,096	-1,694	-572	981	23	27	34	64	81	69	38
Korea, Republic of	15	2	-2	22	2	-	-5	-	3	-	1
Philippines	207	-756	-1,993	505	-505	-989	-2	-29	107	-8	-37
Taiwan	-438	-493	-1,091	-1,357	-37	7	3	53	33	4	-1,486
Thailand	154	545	58	-369	4	94	-12	-52	-8	47	4
Other Asia	6,048	9,577	3,542	21,035	-411	382	4,614	416	521	-5,163	-6,206
Total Asia	-1,146	4,610	2,704	42,936	-1,293	36,917	938	9,994	8,759	-3,981	-18,082
Other countries:											
Australia	191	-174	150	-323	4	3	33	-916	-53	-9	-21
Congo, Republic of the 1/	2	60	-48	45	35	14	-5	-2	4	5	3
Egyptian Region - U.A.R. 2/	-213	77	105	44	20	-	-9	-29	-12	-164	-
Union of South Africa	287	441	129	187	-6	725	19	-88	11	-20	17
All other	4,114	3,149	-786	18,881	537	164	-218	3,146	203	-29,017	58
Total other countries	4,381	3,553	-450	18,834	590	906	-180	2,111	153	-29,205	57
International	81,745	-157,420	283,453	187,023	35,233	59,034	-45,617	34,519	1,382	-75,591	-5,048
Grand total	156,351	141,776	-2,703	1,121,556	85,148	142,540	-52,874	81,183	-12,681	-127,843	-66,524

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

72

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year				1960						
	[illegible]	[illegible]	[illegible]	[illegible]	March	April	May	June	July	August	September
Europe:											
Austria	[illegible]	[illegible]	-[illegible],018	-1[illegible]	18	-11	12	-18	80	[illegible]	46
Belgium	[illegible]	60[illegible]	[illegible]	[illegible],[illegible]00	703	5,045	1,079	1,957	1,332	-85	-21
Czechoslovakia	-1[illegible]	-	-[illegible]	-	-	-	-	-	-	-	-
Denmark	3,416	3,387	[illegible]	-13,630	-54	-230	-24	515	46	-29	-131
Finland	2,202	288	[illegible],102	5,021	132	5,230	2	-6	1	-	50
France	16,725	17,602	18,912	-93,465	758	305	2,795	-972	[illegible],190	-2,997	-1,451
Germany, Federal Republic of	19,000	203,837	99,082	47,539	-1,667	-1,900	1,833	-1,714	1,959	-4,396	-1,172
Greece	2,458	885	-912	-552	-	-13	-4	-1	-6	-	-
Italy	1,065	4,585	7,345	-35,375	116	-7,411	361	237	1,840	65	13,699
Netherlands	-992	-8,641	-234,089	-32,383	-2,194	-13,434	-7,228	-19,877	-11,109	-9,889	-7,[illegible]09
Norway	-1,631	9,065	-16,325	1,449	642	-4,564	-54	-8,551	222	65	478
Poland	3	-4	-7	-	-	-	-	-	-	-	-
Portugal	447	358	3,513	407	112	-147	97	-40	-216	93	-314
Rumania	-	-5	-	-	-	-	-	-	-	-	-
Spain	390	66	-57	-739	9	28	-5	17	-68	-14	-1[illegible]
Sweden	495	519	691	-10,643	-2,261	-177	12,142	-1,508	-292	-882	-29[illegible]
Switzerland	19,594	27,904	92,200	51,384	-2,794	2,290	-1,111	3,467	-1,032	-3,051	-3,8[illegible]4
Turkey	-	17	-16	336	-	107	-	-	-	4	-10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-59,218	3,909	-27,801	17,726	5,737	8,421	9,044	2,921	-1,274	-1,152	-2,307
Yugoslavia	-250	35	24	500	-	-	-	-	-	-	-
Other Europe	-648	-35,745	-26,268	5,348	-1,817	2,662	2,690	-3,632	1,651	215	-80
Total Europe	8,414	231,066	-72,072	-49,714	-2,660	-3,799	21,629	-27,205	-5,676	-22,018	-3,013
Canada	-447,162	-552,227	-543,274	-443,009	-89,100	-23,574	432	-52,835	-9,779	4,703	12,241
Latin America:											
Argentina	-144	-370	-442	-92	-83	120	141	-83	-89	-180	-269
Bolivia	21	292	69	24	-30	-49	-6	6	122	-5	4
Brazil	6,262	8,697	4,979	7,804	139	1,219	240	1,354	766	-155	180
Chile	-62	913	812	2,291	204	-23	88	-101	115	149	-28
Colombia	1,961	3,339	2,421	2,437	214	-6	53	45	716	2[illegible]	-24
Cuba	2,868	806	-152	-588	-8	20	2,944	-74	-66	-452	-8,662
Dominican Republic	42	-350	-80	12	152	161	99	-43	-2	1	-
Guatemala	-68	-14	-60	21	-	-46	-4	6	3	7	-
Mexico	8,067	13,488	17,060	507	289	315	-967	-642	-17,340	3,617	2,366
Netherlands Antilles and Surinam	3,356	176	1,547	1,790	287	-711	196	2,203	-689	280	-34[illegible]
Panama, Republic of	2,875	106	-13,669	-3,599	-32,986	274	-472	135	-20	-89	-104
Peru	-974	-2,310	-443	-134	-107	-33	-181	67	19	6	54
El Salvador	9	-72	-703	2,443	-	-100	4	-	-17	-	-
Uruguay	580	-1,642	3,532	1,913	-177	-183	-770	-614	-268	-156	-75
Venezuela	-2,055	-8,045	253	1,321	86	716	94	283	-224	-207	373
Other Latin America	-5,554	95	-10,266	-4,905	-21	31	315	199	2,228	39	-72
Total Latin America	17,184	15,109	4,858	11,245	-32,041	1,705	1,774	2,741	-14,746	2,880	-6,597
Asia:											
China Mainland	70	-103	8	59	-	-61	-	10	-	-	1
Hong Kong	3,205	14,490	28,318	15,283	162	-191	264	515	-236	27	-1
India	-331	-	-50	151	-	1	-	-	-	-	5
Indonesia	143	72	42	24	-	-	-	2	-1	-	-
Iran	19	-5	1,015	-30	4	-	-	1	4	-1	-
Israel	-53,088	-50,564	-46,677	-50,536	-4,325	-3,010	-2,903	-4,356	-3,750	-1,331	-1,970
Japan	-54	677	598	-32,736	77	2	57	60	56	32	-4,064
Korea, Republic of	-	10	-	-	-	-	-	-	-	-	-
Philippines	245	659	-693	1,782	497	977	42	22	19	101	41
Taiwan	450	-25	-52	-370	-4	-	-	-	1	-	-
Thailand	1,308	-525	-185	-955	-	-1	2	3	10	-	-
Other Asia	8,071	-9,874	-27,167	-29,326	-34	-	6	9	-5	4	-6
Total Asia	-39,962	-45,188	-44,843	-96,654	-3,623	-2,283	-2,532	-3,734	-3,902	-1,168	-5,994
Other countries:											
Australia	-23,709	6,051	-44,434	-18,166	407	-23,445	477	-16	537	169	118
Congo, Republic of the 1/	8	283	-16,099	-6	-	-1	-18	-	1	-	-
Egyptian Region - U.A.R. 2/	-1	-308	-	-356	3	-	-5	1	-	-	-
Union of South Africa	469	5,633	-66,917	9,067	1,245	965	437	286	900	564	436
All other	6,805	1,221	-22,175	-5,554	27	-12	25	-2,003	68	55	114
Total other countries	-16,428	12,880	-149,625	-15,015	1,682	-22,493	916	-1,732	1,506	788	668
International	-33,130	-383,783	-557,576	-156,583	6,786	-1,521	-38,588	4,878	-8,704	-10,059	-20,938
Grand total	-511,084	-722,143	-1,362,532	-749,730	-118,956	-51,965	-16,369	-77,887	-41,301	-24,874	-23,633

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of September 30, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	223,171	221,691	197,349	6,440	17,902	1,456	1,448	-	8	24
Belgium	145,919	90,016	72,090	4,280	13,646	55,651	46,073	236	9,342	252
Czechoslovakia	933	609	609	-	-	324	324	-	-	-
Denmark	47,295	38,499	26,872	10,300	1,327	8,753	8,173	451	129	43
Finland	46,918	44,905	12,243	26,000	6,662	2,013	2,012	-	1	-
France	646,417	587,822	227,844	321,177	38,801	57,643	48,339	3,288	6,016	952
Germany, Federal Republic of	3,109,275	3,084,405	195,900	2,510,200	378,305	23,956	19,020	1,915	3,021	914
Greece	77,884	62,154	21,594	40,500	60	15,730	15,730	-	-	-
Italy	1,016,869	982,713	140,327	695,830	146,556	34,130	28,012	5,001	1,117	26
Netherlands	299,788	275,106	95,157	143,468	36,481	24,594	17,306	5,203	2,085	88
Norway	85,239	55,065	52,297	238	2,530	30,091	27,976	1,871	244	83
Poland	5,135	4,648	4,332	-	316	487	470	17	-	-
Portugal	88,457	48,128	46,317	-	1,811	40,323	38,639	50	1,634	6
Rumania	1,084	678	673	-	5	406	406	-	-	-
Spain	137,030	118,961	117,869	-	1,092	17,917	17,454	34	429	152
Sweden	224,455	217,394	57,398	103,930	56,066	7,026	6,667	348	11	35
Switzerland	806,190	667,779	289,170	107,613	270,996	136,658	73,939	21,949	40,770	1,753
Turkey	16,138	14,194	14,055	-	139	1,944	1,921	3	20	-
U.S.S.R.	3,367	3,085	3,001	-	84	282	282	-	-	-
United Kingdom	1,809,250	1,443,198	982,507	390,206	70,485	306,729	149,726	75,654	81,349	59,323
Yugoslavia	8,390	7,793	7,563	-	230	597	597	-	-	-
Other Europe	383,610	340,284	54,598	140,041	145,645	14,305	10,353	1,137	2,815	29,021
Total Europe	9,182,814	8,309,127	2,619,765	4,500,223	1,189,139	781,015	514,867	117,157	148,991	92,672
Canada	2,665,795	2,410,993	1,848,020	536,558	26,415	246,602	190,940	37,602	18,060	8,200
Latin America:										
Argentina	370,314	304,319	131,890	141,700	30,729	65,856	64,053	141	1,662	139
Bolivia	22,662	6,942	6,937	-	5	15,720	15,511	29	180	-
Brazil	172,972	46,583	41,560	75	4,948	126,316	115,661	2,390	8,265	73
Chile	136,958	96,635	96,112	-	523	40,316	39,410	293	613	7
Colombia	166,615	101,324	88,006	200	13,118	65,245	64,446	56	743	46
Cuba	104,999	30,166	29,356	-	810	74,727	68,634	255	5,838	106
Dominican Republic	32,982	12,772	12,641	63	68	20,210	18,758	45	1,407	-
Guatemala	40,629	24,392	18,375	500	5,517	16,237	15,588	50	599	-
Mexico	374,487	235,571	224,038	50	11,483	138,625	137,755	147	723	291
Netherlands Antilles and Surinam	88,174	44,424	22,580	8,544	13,300	43,750	18,506	5,124	20,120	-
Panama, Republic of	126,792	15,921	14,005	-	1,916	110,871	74,378	3,056	33,437	-
Peru	69,589	31,474	31,349	-	125	38,113	35,288	527	2,298	2
El Salvador	22,371	5,301	5,221	-	80	17,070	16,962	11	97	-
Uruguay	63,650	29,354	28,197	-	1,157	34,280	25,243	1,825	7,212	16
Venezuela	333,349	179,745	178,199	-	1,546	153,525	147,208	1,090	5,227	79
Other Latin America	305,405	222,811	93,795	120,151	8,865	81,244	67,324	1,581	12,339	1,350
Total Latin America	2,431,948	1,387,734	1,022,261	271,283	94,190	1,042,105	924,725	16,620	100,760	2,109
Asia:										
China Mainland	34,564	28,528	28,248	81	199	6,036	6,023	13	-	-
Hong Kong	58,824	32,459	23,499	-	8,960	26,352	24,723	195	1,434	13
India	50,125	37,957	34,562	684	2,711	10,917	10,589	-	328	1,251
Indonesia	161,726	159,217	70,353	66,354	22,510	2,509	2,509	-	-	-
Iran	24,540	20,615	19,990	-	625	3,925	3,925	-	-	-
Israel	58,747	54,101	19,466	19,170	15,465	3,687	3,687	-	-	959
Japan	1,705,172	1,686,813	932,280	671,395	83,138	15,607	15,049	180	378	2,752
Korea, Republic of	148,011	146,390	115,387	31,000	3	1,621	1,621	-	-	-
Philippines	223,730	204,144	154,961	40,058	9,125	19,565	19,306	244	15	21
Taiwan	88,548	81,959	79,710	10	2,239	6,589	6,174	350	65	-
Thailand	166,388	163,080	17,788	130,086	15,206	3,308	3,308	-	-	-
Other Asia	276,606	248,241	125,692	84,653	37,896	27,963	26,734	108	1,121	402
Total Asia	2,996,981	2,863,504	1,621,936	1,043,491	198,077	128,079	123,648	1,090	3,341	5,398
Other countries:										
Australia	99,619	96,318	35,434	57,300	3,584	3,161	2,817	111	233	140
Congo, Republic of the 1/	29,111	27,979	27,426	-	553	1,127	1,127	-	-	5
Egyptian Region - U.A.R. 2/	22,103	20,709	16,321	4,217	171	1,064	1,064	-	-	330
Union of South Africa	30,566	27,812	27,550	-	262	2,222	2,121	100	1	532
All other	192,180	166,915	129,260	34,345	3,310	24,425	21,856	364	2,205	840
Total other countries	373,579	339,733	235,991	95,862	7,880	31,999	28,985	575	2,439	1,847
International	3,564,631	3,564,430	298,503	3,265,918	9	201	176	25	-	-
Grand total	21,215,748	18,875,521	7,646,476	9,713,335	1,515,710	2,230,001	1,783,341	173,069	273,591	110,226

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are reported annually and appear in Section IV, table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	3,216	2,988	509	51	2,158	270	228	123	105
Belgium	44,117	42,746	31,472	3,858	7,123	293	1,371	1,357	14
Czechoslovakia	1,493	1,493	1,433	-	60	-	-	-	-
Denmark	8,874	8,470	722	1,418	1,690	4,640	404	404	-
Finland	8,179	8,169	49	30	1,481	6,609	10	10	-
France	28,865	26,035	2,923	3,330	9,675	10,107	2,830	2,545	285
Germany, Federal Republic of	76,655	62,491	20,543	5,983	19,329	16,636	14,164	12,458	1,706
Greece	5,464	5,461	49	1,093	4,311	8	3	-	3
Italy	33,158	31,809	8,466	2,721	14,708	5,914	1,349	1,059	290
Netherlands	28,517	24,828	6,443	2,486	10,807	5,092	3,689	3,617	72
Norway	10,687	9,063	175	560	3,587	4,741	1,624	435	1,189
Poland	5,418	5,418	-	-	1,080	4,338	-	-	-
Portugal	2,657	2,606	1,123	113	1,196	174	51	51	-
Rumania	20	20	-	-	20	-	-	-	-
Spain	9,687	8,670	3,513	2,363	639	2,155	1,017	969	48
Sweden	23,026	20,862	1,016	6,009	5,627	8,210	2,164	990	1,174
Switzerland	44,549	33,315	11,485	10,549	5,711	5,570	11,234	8,788	2,446
Turkey	60,782	60,777	56,700	1	3,571	505	5	5	-
U.S.S.R.	2	2	-	-	2	-	-	-	-
United Kingdom	239,799	67,846	11,070	4,210	14,893	37,673	171,953	94,294	77,659
Yugoslavia	9,456	9,456	4,559	-	1,602	3,295	-	-	-
Other Europe	7,640	7,281	821	2,792	3,354	314	359	265	94
Total Europe	652,261	439,806	163,071	47,567	112,624	116,544	212,455	127,370	85,085
Canada	356,446	227,002	25,781	169,646	8,558	23,017	129,444	75,753	53,691
Latin America:									
Argentina	95,884	72,753	7,017	5,081	22,780	37,875	23,131	23,053	78
Bolivia	3,785	3,785	21	160	3,557	47	-	-	-
Brazil	189,344	188,976	52,096	14,072	27,453	95,355	368	28	340
Chile	56,531	56,026	6,659	15,877	14,153	19,337	505	11	494
Colombia	79,345	79,319	6,312	10,591	27,157	35,259	26	25	1
Cuba	30,569	30,497	4,448	2,499	19,867	3,683	72	25	47
Dominican Republic	17,013	15,860	5,004	288	3,300	7,268	1,153	-	1,153
Guatemala	11,052	11,051	430	1,656	7,075	1,890	1	-	1
Mexico	316,441	313,579	120,242	56,822	33,049	103,466	2,862	2,514	348
Netherlands Antilles and Surinam	4,254	4,253	253	2,029	1,930	41	1	-	1
Panama, Republic of	20,350	20,347	323	11,386	4,488	4,150	3	-	3
Peru	42,854	42,827	1,273	6,444	17,768	17,342	27	22	5
El Salvador	13,908	13,903	5,106	192	4,307	4,303	-	-	-
Uruguay	52,197	52,195	19,899	2,332	1,868	28,096	2	2	-
Venezuela	163,735	162,385	16,361	21,766	46,868	77,390	1,350	588	762
Other Latin America	53,927	53,808	2,726	9,532	32,810	8,740	119	119	-
Total Latin America	1,151,189	1,121,569	248,170	160,727	268,430	444,242	29,620	26,387	3,233
Asia:									
China Mainland	1,695	1,690	1,668	-	22	-	5	5	-
Hong Kong	8,874	8,845	6,051	651	2,036	107	29	29	-
India	9,073	8,835	2,680	118	5,172	865	238	237	1
Indonesia	331	327	-	-	327	-	4	-	4
Iran	35,818	35,801	2,031	5	33,556	209	17	-	17
Israel	14,200	14,200	2,054	500	2,186	9,460	-	-	-
Japan	644,740	607,258	114,079	1,519	66,333	425,327	37,482	37,332	150
Korea, Republic of	2,462	2,462	172	-	2,290	-	-	-	-
Philippines	22,967	22,899	19,501	152	1,741	1,505	68	64	4
Taiwan	6,027	6,027	2,064	10	478	3,475	-	-	-
Thailand	15,305	15,305	7,794	337	2,166	5,008	-	-	-
Other Asia	144,456	144,115	123,219	1,673	17,884	1,339	341	207	134
Total Asia	905,948	867,764	281,313	4,965	134,191	447,295	38,184	37,874	310
Other countries:									
Australia	27,239	23,950	78	230	12,057	11,585	3,289	1,316	1,973
Congo, Republic of the 1/	4,543	4,543	410	-	4,081	52	-	-	-
Egyptian Region - U.A.R. 2/	1,761	1,427	447	-	683	297	334	334	-
Union of South Africa	10,661	10,435	7	-	9,358	1,070	226	105	121
All other	23,334	22,142	3,205	2,714	15,349	874	1,192	459	733
Total other countries	67,538	62,497	4,147	2,944	41,528	13,878	5,041	2,214	2,827
International	-	-	-	-	-	-	-	-	-
Grand total	3,133,382	2,718,638	722,482	385,849	565,331	1,044,976	414,744	269,598	145,146

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During September 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	85	-	3	30	42	10	43	-	6	31	3	3
Belgium	4,395	-	498	2,340	1,355	202	3,606	176	325	1,527	1,399	179
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	285	-	198	85	2	-	543	199	166	45	98	35
Finland	121	-	-	-	121	-	114	-	-	43	71	-
France	13,825	24	753	10,091	623	2,334	16,528	159	459	11,502	1,722	2,686
Germany, Federal Republic of	3,284	-	19	1,742	540	983	5,280	30	686	1,869	551	2,144
Greece	35	-	-	35	-	-	34	-	1	33	-	-
Italy	23,529	2	127	5,355	16,374	1,671	5,425	23	1	1,055	2	4,344
Netherlands	12,003	238	1,412	3,600	1,391	5,362	21,111	329	1,779	4,651	2,191	12,161
Norway	5,090	3,776	73	679	159	403	3,013	2,142	196	591	73	11
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	64	-	-	64	-	-	429	-	21	94	314	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	455	-	-	447	-	8	302	3	-	276	13	10
Sweden	1,670	187	1,122	27	88	246	2,666	1,197	621	222	55	571
Switzerland	62,055	1,124	3,402	50,546	3,919	3,064	78,346	1,662	2,869	62,938	7,408	3,469
Turkey	44	-	-	44	-	-	27	-	-	17	-	10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	40,914	13,287	2,353	18,801	2,697	3,776	51,922	15,033	5,320	22,789	5,989	2,791
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	4,988	97	3,542	1,318	9	22	1,758	-	507	1,140	65	46
Total Europe	172,842	18,735	13,502	95,204	27,320	18,081	191,147	20,953	12,957	108,823	19,954	28,460
Canada	85,482	8,692	18,787	22,916	20,095	14,992	83,343	14,510	22,313	23,674	9,475	13,371
Latin America:												
Argentina	794	-	32	746	8	8	957	60	3	609	210	75
Bolivia	14	-	-	10	4	-	32	-	-	32	-	-
Brazil	1,228	-	13	1,014	169	32	1,022	7	11	983	18	3
Chile	686	20	36	558	2	70	443	-	3	340	80	20
Colombia	145	-	-	125	6	14	192	15	-	133	5	39
Cuba	978	155	266	535	11	11	29,551	19,387	-	1,480	8,646	38
Dominican Republic	416	-	110	306	-	-	246	-	146	100	-	-
Guatemala	5	-	-	5	-	-	63	-	-	63	-	-
Mexico	5,109	-	26	2,599	2,097	387	2,102	22	-	1,962	52	66
Netherlands Antilles and Surinam	4,201	100	1,897	1,783	310	111	2,925	88	61	2,015	595	166
Panama, Republic of	4,133	49	455	3,331	117	181	4,171	36	1,042	2,691	20	382
Peru	390	-	-	301	-	89	403	97	-	271	-	35
El Salvador	73	-	-	68	5	-	27	-	-	22	-	5
Uruguay	2,890	903	92	1,497	240	158	4,694	655	292	3,274	376	97
Venezuela	3,585	220	94	2,652	355	264	1,902	211	90	1,355	98	148
Other Latin America	1,306	100	25	974	120	87	1,877	451	86	1,061	1	278
Total Latin America	25,953	1,547	3,046	16,504	3,444	1,412	50,607	21,029	1,734	16,391	10,101	1,352
Asia:												
China Mainland	80	-	-	79	-	1	68	-	-	68	-	-
Hong Kong	6,286	-	52	5,817	26	391	9,396	-	39	8,939	10	408
India	12,248	12,230	-	13	-	5	19,465	19,460	-	5	-	-
Indonesia	24	-	-	24	-	-	17	-	-	17	-	-
Iran	66	-	-	53	13	-	31	-	-	18	13	-
Israel	140	-	1	60	72	7	2,228	3	-	176	2,049	-
Japan	11,721	-	-	60	11,661	-	15,747	4	-	18	15,018	707
Korea, Republic of	1	-	-	1	-	-	-	-	-	-	-	-
Philippines	206	-	15	150	12	29	202	-	-	202	-	-
Taiwan	9	-	-	9	-	-	1,495	188	28	1,279	-	-
Thailand	18	-	-	18	-	-	14	-	-	14	-	-
Other Asia	1,074	19	1	1,051	2	1	7,286	6,787	-	490	5	4
Total Asia	31,873	12,249	69	7,335	11,786	434	55,949	26,442	67	11,226	17,095	1,119
Other countries:												
Australia	221	-	-	67	126	28	124	-	-	88	-	36
Congo, Republic of the 1/	3	-	-	3	-	-	-	-	-	-	-	-
Egyptian Region - U.A.R. 2/	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa	1,080	-	-	24	962	94	627	2	-	5	610	10
All other	506	-	1	367	115	23	334	-	13	297	22	2
Total other countries	1,810	-	1	461	1,203	145	1,085	2	13	390	632	48
International	16,343	3,266	2,481	993	9,113	490	42,329	10,419	211	1,158	30,541	-
Grand total	334,303	44,489	37,886	143,413	72,961	35,554	424,460	93,355	37,295	161,662	87,798	44,350

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

CUMULATIVE TABLE OF CONTENTS

December 1959 through November 1960

	Issue and page number											
	1959	1960										
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	...	...	...	...	...	3	3	3	3	3	3	3
Interfund transactions excluded from both net budget receipts and budget expenditures	...	...	...	...	...	...	...	...	...	4	4	4
Expenditures by agencies	4	4	4	4	4	4	4	4	4	5	5	5
Summary of appropriations and authorizations, expenditures, and balances, by agencies	5	5	5	5	5	5	5	5	5	6	6	6
Expenditures and balances by functions	6	6	6	6	6	6	6	6	6	7	7	7
Trust account and other transactions:												
Summary of trust account and other transactions	8	8	8	8	8	8	8	8	8	9	9	9
Trust account receipts	8	8	8	8	8	8	8	8	8	9	9	9
Trust and deposit fund account expenditures	9	9	9	9	9	9	9	9	9	10	10	10
Net investment by Government agencies in public debt securities	10	10	10	10	10	10	10	10	10	11	11	11
Net redemption or sale of obligations of Government agencies in the market	11	11	11	11	11	11	11	11	11	12	12	12
Federal Old-Age and Survivors Insurance Trust Fund	...	...	12	...	...	12	...	...	12	...	...	13
Federal Disability Insurance Trust Fund	...	...	13	...	...	13	...	...	13	...	...	14
Railroad Retirement Account	...	...	13	...	...	13	...	...	13	...	...	14
Unemployment Trust Fund	...	...	14	...	...	14	...	...	14	...	...	15
National Service Life Insurance Fund	...	...	15	...	...	15	...	...	15	...	...	16
Investments of specified trust accounts in public debt securities, by issues (latest date September 30, 1960)	...	...	16	...	...	16	...	...	16	...	...	17
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	13	13	18	13	13	18	13	13	18	14	14	19
Summary of cash transactions through Treasurer's account	13	13	18	13	13	18	13	13	18	14	14	19
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	14	14	19	14	14	19	14	14	19	15	15	20
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	14	14	19	14	14	19	14	14	19	15	15	20
Intragovernmental transactions	15	15	20	15	15	20	15	15	20	16	16	21
Accrued interest and other noncash expenditures	15	15	20	15	15	20	15	15	20	16	16	21
Derivation of Federal net cash debt transactions with the public and reconciliation to transactions through Treasurer's account	16	16	21	16	16	21	16	16	21	17	17	22
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	18	18	23	18	18	23	18	18	23	19	19	24
Analysis of changes in tax and loan account balances	19	19	24	19	19	24	19	19	24	20	20	25
Debt outstanding:												
Summary of Federal securities	20	20	25	20	20	25	20	20	25	21	21	26
Computed interest charge and rate on Federal securities	20	20	25	20	20	25	20	20	25	21	21	26
Interest-bearing public debt	21	21	26	21	21	26	21	21	26	22	22	27
Average length and maturity distribution of marketable interest-bearing public debt	21	21	26	21	21	26	21	21	26	22	22	27
Special public debt issues to U. S. Government investment accounts	22	22	27	22	22	27	22	22	27	23	23	28
Treasury holdings of securities issued by Government agencies	23	23	28	23	23	28	23	23	28	24	24	29
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	...	...	...	...	...	...	...	...	...	25	25	30
Statutory debt limitation	24	24	29	24	24	29	24	24	29	26	26	31
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	25	25	30	25	25	30	25	25	30	27	27	32
Offerings of Treasury bills	27	27	32	27	27	32	27	27	32	29	29	34
New money financing through regular weekly Treasury bills	29	29	34	29	29	34	29	29	34	31	31	36
Offerings of public marketable securities other than regular weekly Treasury bills	31	31	36	31	31	36	31	31	36	33	33	38
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	35	35	40	35	35	40	35	35	40	37	37	42
Disposition of matured public marketable securities other than regular weekly Treasury bills	38	38	43	38	38	43	38	38	43	40	40	45

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

December 1959 through November 1960 - (Continued)

	Issue and page number											
	1959	1960										
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
United States savings bonds:												
Cumulative sales and redemptions by series	42	42	47	42	42	47	42	43	48	45	45	50
Sales and redemptions by periods, all series combined	42	42	47	42	42	47	42	43	48	45	45	50
Sales and redemptions by periods, Series E through K	43	43	48	43	43	48	43	44	49	46	46	51
Redemptions of matured and unmatured bonds	45	45	50	45	45	50	45	46	51	48	48	53
Sales and redemptions by denominations, Series E and H combined	...	...	51	...	...	51	...	...	52	...	...	54
Sales by States, Series E and H combined	...	...	52	...	...	...	...	...	53	...	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	46	46	53	46	46	52	46	47	54	49	49	55
Net market purchases or sales for investment accounts handled by the Treasury	46	46	53	46	46	52	46	47	54	49	49	55
Estimated ownership	47	47	54	47	47	53	47	48	55	50	50	56
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	48	48	55	48	48	54	48	49	56	51	51	57
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1960)	...	...	...	52	...	...	...	...	...	57	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	52	52	59	56	52	58	52	53	60	61	55	61
Chart - Yields of Treasury securities	54	54	61	58	54	60	54	55	62	63	57	63
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	55	55	62	59	55	61	55	56	63	64	58	64
Chart - Average yields of Treasury and corporate bonds	56	56	63	60	56	62	56	57	64	65	59	65
Internal revenue collections:												
Summary by principal sources	57	57	64	61	57	63	57	58	65	66	60	66
Chart - Internal revenue collections by principal sources	58	58	65	62	58	64	58	59	66	67	61	67
Detail of excise tax collections	59	...	...	63	...	...	59	...	...	68	...	...
Monetary statistics:												
Money in circulation	61	59	66	65	59	65	61	60	67	70	62	68
Monetary stocks of gold and silver	62	60	67	66	60	66	62	61	68	71	63	69
Gold assets and liabilities of the Treasury	62	60	67	66	60	66	62	61	68	71	63	69
Components of silver monetary stock	63	61	68	67	61	67	63	62	69	72	64	70
Seigniorage	64	62	69	68	62	68	64	63	70	73	65	71
Increment from reduction in weight of gold dollar (latest date September 30, 1960)	...	...	69	...	...	68	...	...	70	...	...	71
Exchange Stabilization Fund (latest date June 30, 1960):												
Balance sheet	...	...	70	...	...	69	...	...	71	...	...	72
Income and expense	...	...	71	...	...	70	...	...	72	...	...	73
National bank reports:												
Earnings, expenses, and dividends for calendar years 1955-59	...	...	...	...	...	...	65	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	65	63	72	69	63	71	66	64	73	74	66	74
Summary by countries and periods	68	66	75	72	66	74	69	67	76	77	69	77
Short-term banking liabilities to foreigners, latest month	72	70	79	76	70	78	73	71	80	81	73	81
Short-term banking claims on foreigners, latest month	73	71	80	77	71	79	74	72	81	82	74	82
Purchases and sales of long-term securities by foreigners, latest month	74	72	81	78	72	80	75	73	82	83	75	83
Short-term liabilities and claims reported by nonfinancial concerns	...	73	...	...	73	...	...	74	...	...	76	...
Long-term liabilities and claims reported by banks and bankers	75	...	...	79	...	...	76	...	...	84	...	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	76	...	...	80	...	...	77	...	...	85	...	...
Foreign credit and debit balances in brokerage accounts	...	...	...	81	...	...	...	...	...	86	...	...
Short-term liabilities, countries and areas not regularly reported	...	...	...	82	...	...	...	...	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1959	...	...	...	...	...	81	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1960)	78	...	...	84	75	...	79	...	...	...	...	...
Income and expense (latest date December 31, 1959)	...	75	...	...	...	83	...	...	...	...	...	...
Source and application of funds (latest date December 31, 1959)	...	95	...	...	...	101	...	...	...	...	...	...

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