Treasury Bulletin

September 1972

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

September 1972

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On August 18 it was announced that the first steps were being taken toward establishing regular offerings of 52-week Treasury bills to ultimately replace the monthly offerings of 9-month and one-year bills. In that connection, instead of offering one-year bills to mature on August 31, 1973, 362-day bills maturing on Tuesday, August 28, 1973, were offered. It was also announced that the final sales of 9-month bills will be made to mature in late September and late October.

On August 18 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated May 31, 1972, maturing May 31, 1973, and for $1,800 million, or thereabouts, of 362-day Treasury bills to be dated August 31, 1972, to mature August 28, 1973, both series to be issued August 31. These issues were to refund $1,700 million of bills maturing August 31. Tenders were opened August 24.

Tenders received for the 273-day bills totaled $1,889 million, of which $501 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 5.040 percent.

Tenders received for the 362-day bills totaled $4,914 million, of which $1,804 million was accepted, including $33 million of noncompetitive tenders. The average bank discount rate was 5.178 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $20.5 billion, replacing $20.1 billion of maturing bills. There were four 91-day issues of $2.3 billion, one 92-day issue of $2.3 billion and five 182-day issues of $1.8 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -- Additional issue	Date of -- Original issue	Approximate equivalent annual average rate 1/	Date of issue	Approximat equivalent annual average rate 1/
1972	1972		1972	
Aug. 3	May 4	3.796	Aug. 3	4.298
10	11	3.928	10	4.431
17	18	3.955	17	4.465
24	25	4.056	24	4.624
	1971			
31	Nov. 30	4.331	31	4.819

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Treasury Financing Operations - (Continued)

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled $1,748 million, consisting of eighteen certificates of indebtedness and one note. Redemptions for the month totaled $2,059 million. At the end of August, foreign series securities outstanding totaled $19,728 million. (Details are shown on page 56 .)

Foreign currency series securities issued in August consisted of one certificated denominated in Swiss francs equivalent to $57 million. Redemptions for the month totaled an equivalent of $56 million. At the end of August, foreign currency series securities outstanding totaled an equivalent of $2,000 million and were denominated in German marks and Swiss francs. (Details are shown on page 58.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net Budget Receipts 1/ (1)	Net Budget Outlays 2/ (2)	Budget Surplus or deficit (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowings from the public (4)+(5)-(6)-(7) (8)	Changes in cash and monetary assets (Deduct): Within gen'l acct. of Treasurer U.S. 5/ (9)	With other Government officers: SDR's 6/ (10)	Other (11)	With International Monetary Fund (12)
1963	106,560	111,311	-4,751	7,659	196	1,428	339	6,088	1,876	-	-58	-255
1964	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41	-367
1965	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972p	208,596	231,619	-23,023	29,131	-1,269	8,420	-	19,442	1,399	711	1,145	-988
1973 (Est.)	223,000	250,000	-27,000	n.a.	n.a.	n.a.	-	29,028	-	-	-	-
1971-July	13,221r	18,568r	-5,348r	7,169	-959r	1,983	-	4,227r	-1,718	-100	-375r	4
Aug	15,652	19,582	-3,930	9,293	20	2,459	-	6,854	2,276	-50	148	-856
Sept	19,710	18,196	1,513	-2,324	-503	-825	-	-2,003	630	-	116	5
Oct	12,462	18,791	-6,330	-334	50	-1,691	-	1,407	-3,385	3	-226	-
Nov	14,945	18,947	-4,002	2,686	-10	87	-	2,590	-2,413	-10	76	6
Dec	17,213	17,484	-271	9,511	284	1,313	-	8,482	7,028	10	-57	-
1972-Jan	17,596	19,469	-1,873	-1,269	-474	-1,877	-	134	-26	710	151	-
Feb	15,239	18,764	-3,525	1,169	568	1,736	-	1	-4,150	-	-73	-3
Mar	15,237	20,327	-5,090	3,312	-103	-586	-	3,795	691	-	-121	5
Apr	24,534	18,598	5,935	-2,039	-44	-24	-	-2,059	4,700	-7	892	-200
May	17,275	19,960	-2,685	2,607	272	3,498	-	-618	-2,836	155	-1,007	40
June p	25,537	22,945	2,591	-651	-370	2,347	-	-3,368	602	-	1,680	11
July	15,207	18,591	-3,384	5,123	9	1,403	-	3,730	-1,342	-	-1,602	5

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total budget financing (8)-(9)-(10)-(11)-(12)+(13)+(14) (15)	Selected balances, end of period: General account of Treasurer, U.S. 5/ (16)	Federal securities: Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public (17)+(18)-(19)-(20) (21)
1963	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972p	4,556	1,292	23,023	11,310	427,260	10,894	113,559	825	323,770
1973 (Est.)	-2,028	n.a.	27,000	n.a.	n.a.	n.a.	n.a.	n.a.	356,000
1971-July	-1,091r	22	5,347r	8,193	405,299	11,204r	107,123	825	308,555r
Aug	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
Dec	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
1972-Jan	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Feb	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
Mar	1,913	-44	5,090	8,844	427,344	11,034	107,739	825	329,814
Apr	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755
May	-1,238	892	2,685	10,708	427,912	11,263	111,213	825	327,137
June p	2,952	118	-2,591	11,310	427,260	10,894	113,559	825	323,770
July	-3,288	4	3,384	9,967	432,384	10,903	114,962	825	327,499

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

8/ Includes seignoirage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available. p Preliminary.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972p	208,596	83,282	25,683	14,141	94,824	34,797	2,760	32,038	126,862
1973 (Est.)	223,000	n.a.	n.a.	n.a.	95,500	n.a.	n.a.	36,000	131,500
1971-July	13,221r	6,245r	490	191	6,543r	1,163	284	879	7,422r
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
1972-Jan	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Feb	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Mar	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628
Apr	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860
May	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290
June p	25,537	8,102	3,708	668	11,142	8,324	185	8,138	19,280
July	15,207	7,052	548	245	7,355	1,258	187	1,071	8,426

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41.237	518	40.719	981	*	980	41,699	3,682	8	3,674
1972p	45,556	447	45,109	1,011	1	1,010	46,119	4,389	13	4,376
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	55,200	n.a.	n.a.	5,000
1971-July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb	4,756	-	4,756	165	*	165	4,921	545	*	545
Mar	3,857	-	3,857	97	-*	97	3,954	72	1	71
Apr	5,024	-	5,024	6	*	6	5,029	346	3	343
May	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636
June p	3,647	-	3,647	98	-*	98	3,745	113	2	111
July	3,720	-	3,720	8	-	8	3,728	261	1	260

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972p	1,339	2,058	37	3,434	53,929	10,569	1,056	9,513	650	1	649
1973 (Est.)	n.a.	n.a.	n.a.	3,700	63,900	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug.	111	173	3	287	5,996	926	10	917	51	*	50
Sept.	110	158	4	273	3,784	952	11	942	66	-	66
Oct.	112	159	3	275	2,983	904	12	892	62	-	62
Nov.	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.	117	158	3	278	2,642	1,012	100	913	52	*	52
1972-Jan.	115	178	2	294	3,615	823	562	260	52	-	52
Feb.	108	162	4	275	5,740	650	345	305	36	*	35
Mar.	117	203	5	325	4,350	748	-51 1/	799	60	*	60
Apr.	111	170	2	283	5,655	735	41	694	51	-	51
May	112	186	5	303	7,443	839	13	827	52	*	51
June p	107	173	1	281	4,137	886	-8	894	60	*	59
July	120	164	5	289	4,277	915	17	898	63	-	63

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Custom duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes							Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972p	5,635	313	5,322	15,484	5,466	54	5,412	3,392	107	3,285	3,252	372	3,624
1973 (Est.)	n.a.	n.a.	n.a.	16,300r	n.a.	n.a.	4,300	n.a.	n.a.	2,900	n.a.	n.a.	4,100
1971-July	468	-	468	1,532	324	5	319	232	5	227	256	1r	257r
Aug.	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan.	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June p	458	41	416	1,370	372	7	364	261	12	250	271	-136	135
July	481	-	481	1,442	339	5	334	245	8	237	241	251	492

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

1/ Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

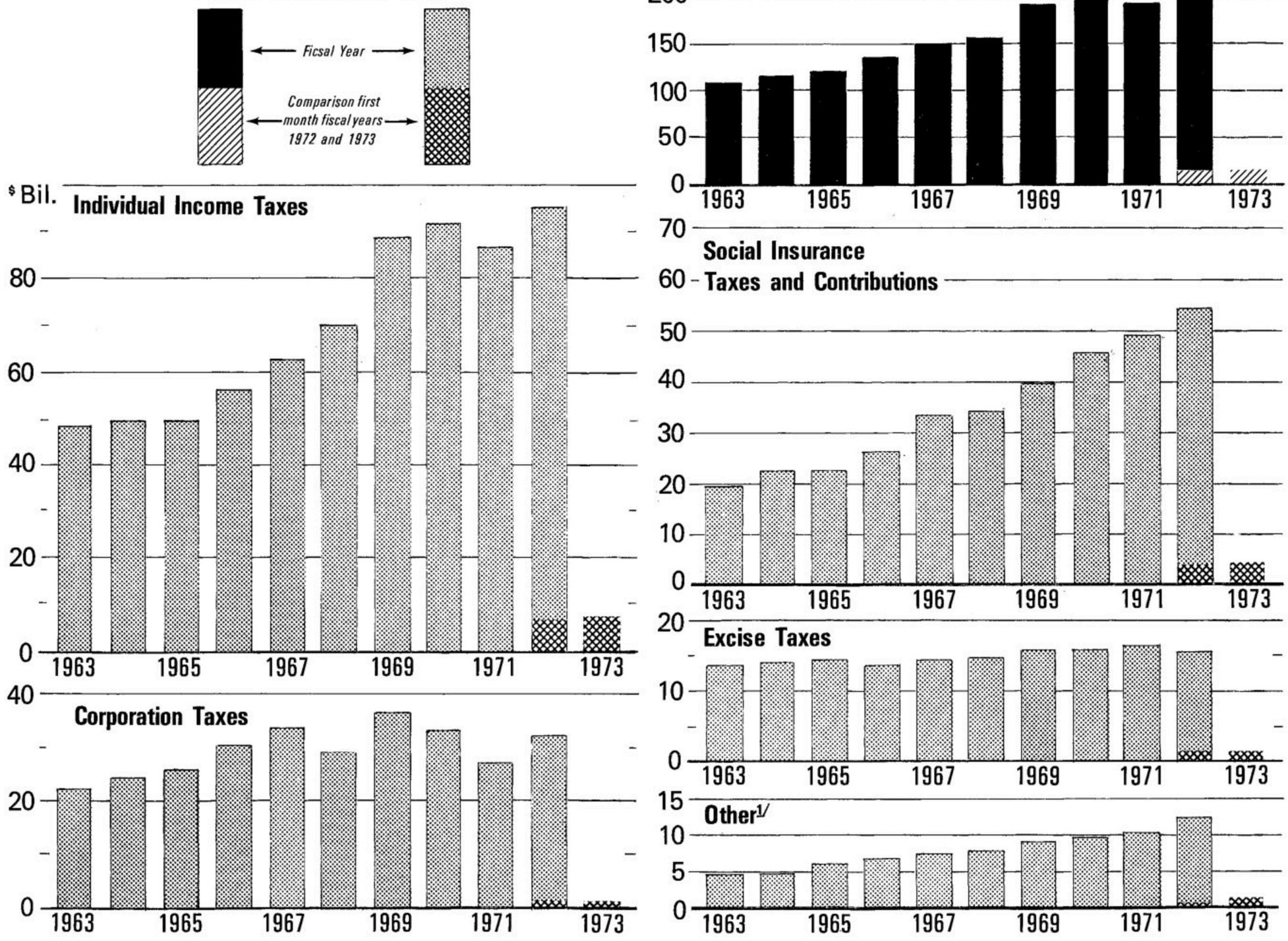
* Less than $500,000.

r Revised. n.a. Not available.

p Preliminary.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1963-1973



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1963	145	61	23	3,201	7,333	3,660	48,140	1,103	20,249	-333	300	313	4,153
1964	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972p	487	173	56	4,249	10,996	1,248	74,964	1,530	71,781	3,656	1,235	1,179	10,048
1973 (Est.)	500	200	100	4,000	11,100	1,400	75,900	1,800	80,700	3,800	-1,500	1,400	9,700
1971-July	31	14	4	286r	2,054	83r	5,073r	94r	5,419r	498	111	73r	748
Aug.	56	13	5	283	1,432	91	5,482	134	5,488	417	126	88	716
Sept.	37	12	5	386	680	92	5,764	141	5,452	231	133	90	706
Oct.	32	13	4	309	1,406	112	5,886	134	5,654	191	114	122	612
Nov.	30	13	4	242	1,094	92	5,996	143	5,761	215	88	96	712
Dec.	50	17	3	387	1,120	90	6,386	120	5,571	340	48	70	799
1972-Jan.	44	13	5	316	1,040	117	5,967	121	5,897	389	81	91	901
Feb.	50	14	5	276	636	98	6,107	99	6,013	276	124	83	942
Mar.	36	15	7	388	354	115	6,872	95	6,179	277	83	129	1,053
Apr.	33	15	2	291	97	104	6,507	110	5,946	-75	113	123	906
May	37	17	4	256	440	110	6,871	120	6,189	449	84	106	940
June p	53	16	8	825	641	143	8,079	219	8,214	447	129	105	1,013
July	35	13	6	-8	2,688	89	5,193	109	5,456	513	-988	108	851

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	United States Postal Service	Veterans Administration	Other independent agencies	Undistributed intrabudgetary transactions 3/	Total
1963	408	719	9,895	-150	2,758	-	319	2,552	770	5,499	2,839	-2,644	111,311
1964	347	742	10,666	-114	2,763	-	361	4,171	578	5,660	2,864	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	805	5,708	3,559	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	888	5,960	4,197	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	1,141	6,845	5,413	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	1,080	6,858	6,257	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	920	7,669	3,970	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	1,510	8,653	5,736	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	2,183	9,756	6,696	-7,376	211,425
1972p	567	7,525	21,849	289	2,392	763	597	3,424	1,659	10,711	8,106	-7,864	231,619
1973 (Est.)	600	8,200	23,100	7,500	2,400	1,500	100	3,200	1,400	11,800	8,900	-8,600	250,000 4/
1971-July	89	617	1,784	-45	188	36r	-7	377	-171	796	660r	-244r	18,568r
Aug.	43	806	1,810	27	148	39	72	291	687	893	820	-386	19,582
Sept.	70	716	1,830	63	143	46	56	273	43	755	719	-246	18,196
Oct.	62	704	1,850	-287	167	39	46	266	124	830	678	-276	18,791
Nov.	43	688	1,800	131	198	61	65	286	112	818	601	-343	18,947
Dec.	58	693	1,855	-81	212	53	58	285	-5	893	793	-2,332	17,484
1972-Jan.	34	599	1,874	18	183	65	44	259	107	1,020	560	-277	19,469
Feb.	27	479	1,771	85	202	55	36	276	171	861	460	-385	18,764
Mar.	51	529	1,811	89	210	63	73	310	131	1,042	704	-293	20,327
Apr.	44	488	1,813	138	201	62	42	238	117	926	665	-308	18,598
May	37	549	1,794	125	211	59	42	270	38	970	613	-371	19,960
June p	9	655	1,856	27	330	184	70	294	302	907	829	-2,408	22,945
July	116	749	1,872	-10	146	43	101	289	-59	882	651	-252	18,591

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts figures prior to the shifts have not been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an annual basis.

3/ For content see Table FFO-4.

4/ Includes $700 million estimate for special allowances for pay raises and contingencies.

* Less than $500,000.

r Revised. n.a. Not available. p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972p	742	2,020	9	2,771	3	1,718	388	190	29
1973 (Est.)	n.a.	n.a.	n.a.	2,900	n.a.	n.a.	n.a.	n.a.	n.a.
1971-July	62	152r	1	214r	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
1972-Jan	70	178	1	249	-	10	1	2	*
Feb	71	162	1	234	1	40	7	3	1
Mar	69	198	1	268	-	8	1	1	1
Apr	69	163	1	232	-	34	4	5	2
May	69	181	1	251	1	35	3	1	1
June p	66	170	*	236	-	742	183	82	11
July	66	161	1	228	-	10	1	2	*

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972p	10	496	206	32	292	1,464	261	4	5,094	7,864
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,700	8,600
1971-July	*	4	1	*	3	5	2	1	29	244r
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Dec	2	178	70	16	135	629	106	1	2,128	2,332
1972-Jan	*	4	1	*	3	5	2	*	28	277
Feb	1	28	1	*	7	50	13	*	152	385
Mar	1	8	2	*	*	1	1	*	25	293
Apr	2	18	1	*	1	6	3	*	76	308
May	*	34	2	*	*	36	8	*	120	371
June p	2	144	100	15	137	652	103	1	2,172	2,408
July	*	1	1	*	2	4	2	*	24	252

Source: See Table FFO-2.
* Less than $500,000.
r Revised. n.a. Not Available.
p Preliminary.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972												FY 1973	Comparable period FY 1972
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	
National defense														
Outlays	5,377	5,749	6,044	6,194	6,267	6,821	6,288	6,452	7,234	6,882	7,226	9,031	5,310	5,377
Proprietary receipts from the public	-172	-154	-64	-88	-92	-108	-125	-119	-77	-143	-117	-133	-173	-172
Intrabudgetery transactions	-2	-*	-*	*	-*	-*	-2	-1	1	-1	-2	1	2	-2
Total national defense	5,203	5,595	5,979	6,106	6,175	6,713	6,161	6,333	7,158	6,738	7,107	8,899	5,139	5,203
International affairs and finance														
Outlays	379	341	326	317	286	274	363	309	384	277	278	401	324	379
Proprietary receipts from the public	-39	-2	-23	-13	*	-93	-17	-2	-23	-12	-10	-44	-11	-39
Intrabudgetary transactions	-	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-
Total international affairs and finance	340	339	303	303	286	181	347	307	361	265	268	358	313	340
Space research and technology														
Outlays	377	295	273	266	288	285	260	278	311	238	271	296	289	377
Proprietary receipts from the public	-*	-4	-*	-*	-1	-*	-2	-1	-1	-*	-1	-1	-*	-*
Total space research and technology	377	291	273	266	286	285	259	276	310	238	270	294	289	377
Agriculture and rural development														
Outlays	1,798	1,072	366	1,134	800	853	706	299	36	-196	126	337	2,417	1,798
Proprietary receipts from the public	-15	-5	-*	-*	-4	-*	-7	-1	-20	-*	-*	-3	-20	-15
Total Agriculture and rural development	1,783	1,067	366	1,134	795	852	699	298	16	-196	126	335	2,397	1,783
Natural resources														
Outlays	365	524	419	391	411	412	364	348	376	346	387	748	383	365
Proprietary receipts from the public	-73	-90	-75	-82	-108	-141	-101	-110	-110	-91	-121	-232	-1,203	-73
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*
Total natural resources	292	433	344	309	303	271	264	237	265	255	265	515	-821	292
Commerce and transportation														
Outlays	591	1,692	1,220	1,363	936	915	825	630	1,137	804	727	1,298	849	591
Proprietary receipts from the public	-17	-11	-11	-9	-10	-33	-11	-10	-11	-9	-10	-12	-22	-17
Intrabudgetary transactions	-1	-*	-262	-324	-3	-7	-1	-1	-250	-2	-4	-75	-1	-1
Total commerce and transportation	573	1,681	947	1,030	923	875	813	619	876	793	713	1,211	827	573
Community development and housing														
Outlays	545	409	292	272	261	402	434	254	342	9	490	519	529	545
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	545	409	292	272	261	402	434	254	342	9	490	519	529	545
Education and manpower														
Outlays	684	674	925	501	853	723	814	908	934	729	1,035	1,432	765	684
Proprietary receipts from the public	-1	-1	-1	-1	-*	-1	-1	-1	-1	-1	-2	-2	-1	-1
Total education and manpower	684	673	924	501	853	722	813	908	932	728	1,033	1,431	764	684
Health														
Outlays	1,312	1,523	1,249	1,478	1,427	2,463	1,478	1,545	1,635	1,580	947	2,264	1,055	1,312
Proprietary receipts from the public	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-1	-1	-*	-*
Intrabudgetary transactions	-111	-114	-104	-114	-112	-687	-119	-111	-114	-112	-115	-104	-122	-111
Total health	1,201	1,409	1,145	1,364	1,316	1,776	1,358	1,433	1,521	1,468	832	2,160	933	1,201

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

	Fiscal year 1972												FY 1973	Comparable period FY 1972
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	
Income security														
Outlays	4,990	5,000	5,025	5,135	5,126	5,207	5,449	5,505	5,823r	5,623	6,224	7,309	5,370	4,990
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-1	-23	-*	-*	-*	-538	-*	-*	-233	-155	-142	-811	-89	-1
Total income security	4,989	4,976	5,024	5,135	5,126	4,669	5,449	5,505	5,591	5,468	6,082	6,497	5,281	4,989
Veterans benefits and services														
Outlays	842	938	798	870	865	935	1,067	906	1,086	969	1,013	951	924	842
Proprietary receipts from the public	-43	-41	-40	-36	-43	-39	-44	-41	-41	-40	-39	-40	-39	-43
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total veterans benefits and services	799	896	758	833	821	896	1,023	864	1,045	929	973	911	884	799
Interest														
Outlays	1,798	1,822	1,843	1,876	1,826	1,821	1,884	1,780	1,825	1,822	1,808	1,835	1,884	1,798
Proprietary receipts from the public	-21	-12	-21	-25	-14	-90	-26	-13	-18	-20	-18	-48	-12	-21
Intrabudgetary transactions	-121	-142	-22	-434	-2	-29	-121	-53	-7	-10	-6	-58	-176	-121
Total interest	1,655	1,668	1,800	1,418	1,811	1,702	1,737	1,714	1,801	1,792	1,784	1,728	1,696	1,655
General government														
Outlays	831	553	312	394	367	497	399	428	459	423	412	1,245	1,192	831
Proprietary receipts from the public	-15	-13	-15	11	-24	-15	5	-11	-46	6	-13	-12	-25	-15
Intrabudgetary transactions	-446	-10	-10	-9	-10	-9	-14	-17	-11	-9	-10	-737	-555	-446
Total general government	370	530	287	396	333	473	390	400	401	419	389	495	612	370
Undistributed intrabudgetary transactions	-244	-386	-246	-276	-343	-2,332	-277	-385	-293	-308	-371	-2,408	-252	-244
Net budget outlays	18,568	19,582	18,196	18,791	18,947	17,484	19,469	18,764	20,327	18,598	19,960	22,945	18,591	18,568

Source: Monthly statements of receipts and outlays of the Government.
Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.
* Less than $500,000. p Preliminary.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972p	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-July	-642	-27	-131	18	-	-*	-2	-1	-	*r	-404	-
Aug	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Mar	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr	531	80	-165	-11	-	-*	39	-1	-	*	-342	-
May	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June p	-208	290	125	47	*	1	-89	-1	-	1	-143	-
July	-90	4	-143	26	-	10	2	*	-	*	-364	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	United States Postal Service	Veterans Administration National Service Life Insurance Fund	Veterans Administration Other	Other independent agencies: Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board	All Other	Total
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972p	822	1,201	1,370	62	29	3,123	438	148	10	-110	16	8,420
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-July	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
May	106	-7	-53	3	-1	152	43	25	*	-15	2	3,498
June p	227	-18	-225	138	18	1,375	-6	4	*	795	15	2,347
July	-86	228	1,302	7	2	659	1	4	*	-163	5	1,403

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000.

p Preliminary.
n.a. Not Available.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through July 31, 1972

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	2,960	-*	2,960	61	2,899	2,993	-	*	2,993	-	51	10	-	61	2,931	-32
Federal Disability Insurance	400	*	400	8	392	380	-	*	380	-	7	1	-	8	372	21
Federal Hospital Insurance	438	*	438	10	428	386	-	*	386	-	8	2	-	10	376	52
Federal Supplementary Medical Insurance	243	*	243	122	120	148	-	*	148	122	-	*	-	122	26	94
Federal Employees Retirement	882	*	881	712	169	330	*	-	330	547	162	4	-	712	-383	552
Federal Employees Life and Health Benefits	-	-	-	-	-	-142	-	-	-142	-	-	-	-	-	-142	142
Federal Deposit Insurance Corporation	-	-	-	-	-	-3	-	-	-3	-	-	-	-	-	-3	3
Airport and Airway	63	-	63	-	63	86	-	-	86	-	-	-	-	-	86	-23
Highway	482	-	482	1	481	487	-	-	487	-	-	1	-	1	486	-5
Indian Tribal Funds	16	15	*	*	-	10	-	15	-5	-	-	*	-	*	-5	5
Military Assistance Advances	125	125	-	-	-	-26	-	125	-151	-	-	-	-	-	-151	151
Railroad Retirement	10	-	10	2	8	173	-	-	173	-	-	2	-	2	171	-163
Unemployment	349	-	349	90	260	513	-	-	513	-	-	1	89	90	423	-164
Veterans Life Insurance	41	39	3	2	-	40	-	39	1	-	-	2	*	2	-2	2
All other trust	10	8	2	1	1	-7	-	8	-15	1	-	*	*	1	-16	15
Total	6,019	188	5,831	1,010	4,821	5,367	*	188	5,179	669	228	24	89	1,010	4,169	652

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $7 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

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Table FFO-8 Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs

(In millions of dollars)

Classification	This Month			Current Fiscal Year to Date				Comparable Period Prior Fiscal Year		
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Economic opportunity loans	*	*	-*	*	*	-*	53	-	*	-*
Defense production act	-	-	-	-	-	-	6	-	-	-
Overseas Private Investment Corporation	-	-	-	-	-	-	7	-	-	-
Total -- Funds appropriated to the President	*	*	-*	*	*	-*	65	-	*	-*
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	28	20	7	28	20	7	786	26	30	-4
Farmers Home Administration:										
Agriculture credit insurance	45	2	43	45	2	43	417	50	59	-9
Direct loans	15	5	10	15	5	10	1,413	10	10	-*
Emergency credit	*	1	-1	*	1	-1	62	5	6	-1
Rural housing insurance	145	*	145	145	*	145	1,020	125	244	-119
Self-help housing land development	-	-	-	-	-	-	*	-*	-	-*
State rural rehabilitation	-	*	-*	-	*	-*	*	-	*	-*
Total -- Farmers Home Administration	205	8	197	205	8	197	2,913	190	319	-129
Rural Electrification Administration:										
Rural telephone bank	2	-	2	2	-	2	2	-	-	-
Other	34	19	15	34	19	14	6,175	41	15	26
Other	-	-	-	-	-	-	4	-	-	-
Total -- Agriculture Department	269	48	221	269	48	221	9,879	256	365	-108
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	2	1	1	2	1	1	438	4	1	3
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	-	-	-	-	-	-	1	-	-	-
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	-	*	-*	19	-	*	-*
Other	-	1	-1	-	1	-1	37	-	1	-1
National Oceanic and Atmospheric Administration	-	*	-*	-	*	-*	8	-	-	-
Total -- Commerce Department	2	3	-*	2	3	-*	503	4	3	2
Defense Department:										
Military:										
Defense production guarantees	*	*	-*	*	*	-*	3	*	1	-*
Civil:										
Construction of power systems, Ryukyu Islands	-	-	-	-	-	-	9	-	*	-*
Total -- Defense Department	*	*	-*	*	*	-*	13	*	1	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	-	-	-	-	-	-	24	-	-	-
Office of Education:										
Higher education activities	*	2	-2	*	2	-2	471	1	2	-*
Student loans	1	*	*	1	*	*	47	2	*	2
Other	-	*	-*	-	*	*	20	*	*	-*
Other	-*	*	-*	-*	*	-*	27	*	*	*
Total -- Health, Education, and Welfare Department	1	2	-1	1	2	-1	588	3	2	1
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	37	1	35	37	1	35	1,048	3	2	1
College housing loans	2	4	-1	2	4	-1	3,261	11	5	6
Housing for the elderly or handicapped fund	1	*	1	1	*	1	524	1	*	1
Low-rent Public Housing Program	51	23	28	51	23	28	94	33	1	32
Government National Mortgage Association:										
Special assistance functions	59	27	32	59	27	32	3,791	24	12	12
Management and liquidating functions fund	-	10	-10	-	10	-10	1,301	-	12	-12
Participation sales fund	-	-	-	-	-	-	-	9	9	-

(Continued on following page)

Table FFO-8 Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued)

(In millions of dollars)

Classification	This Month			Current Fiscal Year to Date				Comparable Period Prior Fiscal Year		
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department -- (Continued)										
Housing management	-	*	-*	-	*	-*	17	*	1	-*
Community development:										
Urban renewal programs	99	34	65	99	34	65	259	109	12	97
Rehabilitation loan fund	1	-*	1	1	-*	1	171	2	4	-2
Public facility loans	2	1	1	2	1	1	452	3	1	2
Total -- Housing and Urban Development Department	253	101	152	253	101	152	10,917	195	59	137
Interior Department:										
Bureau of Reclamation	1	*	1	1	*	1	159	3	*	3
Other	*	-	*	*	-	*	57	1	*	*
Total -- Interior Department	1	*	1	1	*	1	216	3	*	3
Transportation Department	2	-	2	2	-	2	59	1	-	1
Treasury Department	-	-	-	-	-	-	7	-	*	-*
General Services Administration	*	2	-2	*	2	-2	141	-	7	-7
United States Postal Service	-	-	-	-	-	-	-	-	-	-
Veterans Administration:										
Direct loan program	4	13	-9	4	13	-9	1,039	*	9	-9
Loan guaranty program	15	33	-18	15	33	-18	1,177	14	5	9
Government life insurance fund	*	1	-*	*	1	-*	72	1	1	-*
National service life insurance	9	7	2	9	7	2	902	9	8	1
Other	1	*	1	1	*	1	57	1	*	1
Total -- Veterans Administration	29	54	-24	29	54	-24	3,245	25	24	1
Other independent agencies:										
Loans to District of Columbia	-	-	-	-	-	-	552	-	-	-
Export-Import Bank of the United States	-	-	-	-	-	-	-	78	75	4
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	-	1	-1	-	1	-1	161	1	-	1
Interstate Commerce Commission	-	*	-*	-	*	-*	103	-	*	-*
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	12	14	-2	12	14	-2	1,354	12	14	-3
Disaster loan fund	3	6	-3	3	6	-3	626	23	4	19
Total -- Loan Account	573	230	343	573	230	343	28,429	603	554	49

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1972p 1/ 2/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	45,164		45,164
Personnel benefits	2,708	3,796	6,503
Benefits for former personnel	5,819		5,819
Contractual services and supplies			
Travel and transportation of persons	1,410	606	2,017
Transportation of things	2,338	1,945	4,283
Rent, communications, and utilities	2,276	998	3,274
Printing and reproduction	350	289	638
Other services	24,204	9,628	33,831
Supplies and materials	17,743	7,680	25,423
Acquisition of capital assets			
Equipment	15,012	3,892	18,905
Lands and structures	4,488	287	4,776
Investments and loans	20,494	93	20,587
Grants and fixed charges			
Grants, subsidies, and contributions	47,780	21	47,800
Insurance claims and indemnities	68,798	2,465	71,263
Interest and dividends	16,838	6,969	23,806
Refunds	975		975
Other			
Undistributed U.S. obligations	901	1,529	2,431
Obligations incurred abroad	7,475	1,408	8,883
Unvouchered	4	*	4
Gross obligations incurred 3/	284,775	41,606	326,382

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See footnote 1, Table FO-4.

2/ Adjusted to exclude Export-Import Bank after August 16, 1971.

3/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 326,382
Deduct:	
Advances, reimbursements, other income, etc.	66,383
Offsetting receipts	19,454
Net obligations incurred	240,545

* Less than $500,000. p Preliminary.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1972p 1/ 2/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	31,998	32,448	13,798	1,533	4	280	6,816	86,877
International affairs and finance	386	609	104	1	1,244	805	600	3,748
Space research and technology	523	2,278	70	42	1	-	-	2,913
Agriculture and rural development	788	3,029	14	9	7,112	4,940	691	16,583
Natural resources	1,750	1,206	184	1,264	45	1,367	*	5,817
Commerce and transportation	9,684	2,436	526	544	737	7,063	185	21,177
Community development and housing	287	315	2	649	10,290	4,115	1	15,660
Education and manpower	603	544	26	22	338	14,748	8	16,290
Health	574	1,726	30	53	104	20,980	10	23,477
Income security	1,283	864	6	11	3	53,278	-	55,445
Veterans benefits and services	1,890	594	113	94	430	9,075	65	12,262
Interest	-	-	-	-	-	16,398	-	16,398
General government	3,925	2,269	138	266	187	1,340	4	8,129
Total	53,691	48,320	15,012	4,488	20,494	134,390	8,380	284,775

1/ See footnote 1, Table FO-4.

2/ See footnote 2, Table FO-1.

* Less than $500,000.

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Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1972 p 1/ 2/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 3/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 4/	222	-	*	6	4	6	168	3	30	10	-	-	*	*	-	*	-	2	-	451
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	35	-	-	2	*	*	*	5	*	*	-	-	-	-	-	-	-	-	-	43
Funds appropriated to the President:																				
Military assistance	9	-	-	3	3	*	*	21	8	99	*	-	-	-	-	67	-	14	-	227
Economic assistance	49	-	-	4	1	6	2	102	321	96	-	802	323	2	-	-	2	348	1	2,058
Other	69	-	*	12	1	2	*	50	1	1	-	50	1,007	*	-	-	1	33	-	1,227
Agriculture Department:																				
Commodity Credit Corporation	5	-	-	*	232	*	-	192	2,207	*	-	3,164	3,007	*	-	-	669	-	-	9,476
Other	1,234	-	*	63	26	30	3	142	360	30	58	3,949	3,776	45	164	537	22	1	-	10,440
Commerce Department	443	-	2	15	2	28	12	147	22	19	1	57	724	*	*	*	-	5	-	1,478
Defense Department:																				
Military:																				
Department of the Army	8,034	666	3	403	298	279	7	3,004	3,076	1,443	571	-	18	10	20	-	*	4,031	1	21,866
Department of the Navy	8,830	1,055	-	305	419	234	89	6,037	4,049	5,522	457	4	5	23	10	-	*	591	-	27,630
Department of the Air Force	7,608	935	4	138	382	253	22	4,611	3,734	6,542	216	-	1	14	16	17	49	2,160	-	26,700
Defense agencies	746	-	3,890	15	4	405	1	483	1,788	53	6	-	2	46	-	-	-	15	-	7,453
Civil defense	12	-	-	1	*	*	*	21	1	*	-	-	31	*	-	-	-	-	-	66
Total military	25,231	2,655	3,897	861	1,103	1,171	119	14,157	12,648	13,560	1,251	4	56	92	46	17	49	6,797	1	83,715
Civil	506	-	2	21	3	12	3	246	67	51	848	-	30	1	*	2	3	-	-	1,796
Health, Education, and Welfare Department	1,360	-	12	51	7	64	4	910	69	39	67	404	21,292	48,988	-	-	10	-	-	73,277
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	86	-	-	-	7,231	-	-	-	-	1	-	-	7,317
Other	233	-	*	13	1	3	2	216	2	2	645	3,076	3,368	7	30	11	-	-	-	7,609
Interior Department	803	-	*	41	7	28	2	256	138	46	383	48	503	4	1	123	2	-	*	2,382
Justice Department	629	-	-	36	4	17	1	52	51	20	7	-	578	*	-	*	-	2	*	1,399
Labor Department	205	-	531	13	1	9	1	100	7	2	*	-	3,375	6,347	-	-	6	-	-	10,598
State Department	219	-	*	19	12	10	2	49	4	5	*	-	244	27	*	-	1	146	2	740
Transportation Department	1,345	52	71	63	16	94	3	397	113	220	90	-	5,805	1	*	-	138	*	-	8,408
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,215	-	-	-	-	16,215
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	183	-	-	-	-	183
Other	1,253	-	-	54	7	26	14	53	31	41	2	187	176	54	-	3	-	*	*	1,902
Atomic Energy Commission	126	-	*	5	5	70	1	2,255	1	138	282	-	2	*	-	-	-	-	-	2,886
Environmental Protection Agency	111	-	*	11	1	9	1	76	6	14	1	-	814	*	-	*	-	-	-	1,045
General Services Administration	390	-	*	3	37	299	1	375	880	59	241	-	1	*	1	-	-	-	-	2,287
National Aeronautics and Space Administration	522	-	1	15	8	61	4	2,122	68	70	42	-	*	*	-	-	-	-	-	2,913
United States Postal Service	7,372	-	22	33	808	262	4	206	90	278	441	-	-	26	7	-	-*	-	-	9,549
Veterans Administration	1,871	-	*	28	5	39	-	209	308	106	93	430	1,932	7,142	-	*	-	65	-	12,230
Other independent agencies:																				
Export-Import Bank of U.S.	1	-	-	*	-	*	-	*	*	*	-	392	-	190	17	-	*	-	-	598
Small Business Administration	64	-	*	3	*	1	*	18	*	*	-	677	4	-	-	-	-	-	-	767
Tennessee Valley Authority	319	-	-	4	37	14	*	62	297	94	13	-	26	*	102	-	-	-	-	968
Other	537	-	1,281	32	5	15	2	1,693	14	11	23	24	736	5,871	73	215	-	60	-	10,593
Total	45,164	2,708	5,819	1,410	2,338	2,276	350	24,204	17,743	15,012	4,488	20,494	47,780	68,798	16,838	975	901	7,475	4	284,775

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 1, Table FO-4.

2/ See footnote 2, Table FO-1.

3/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

4/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000. p Preliminary.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months 1/ 2/

(In millions of dollars)

Object Class	FY 1971	Fiscal year 1972													Comparable period FY 1971
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,074	2,171	2,129	1,963	2,030	1,960	2,004	2,364	2,037	2,138	2,058	2,138	2,453	25,445	23,626
Personnel benefits	201	216	220	209	214	211	228	229	232	247	238	189	223	2,655	2,504
Benefits for former personnel	310	283	343	313	320	329	318	318	293	368	341	292	379	3,898	3,399
Contractual services and supplies:															
Travel and transportation of persons	131	88	89	69	68	68	76	67	99	25	74	56	98	876	948
Transportation of things	164	123	116	149	31	78	83	92	124	30	68	98	120	1,111	1,652
Rent, communications, and utilities	109	107	101	96	107	86	108	125	90	96	108	102	116	1,244	1,127
Printing and reproduction	6	9	10	6	8	8	6	12	7	7	8	20	19	120	99
Other services	1,604	1,935	1,574	1,286	1,243	1,666	1,497	1,515	780	1,330	1,028	948	1,638	16,439	15,474
Supplies and materials	1,367	981	1,012	952	1,086	1,270	1,223	1,152	716	1,097	1,107	1,025	1,036	12,659	12,031
Acquisition of capital assets:															
Equipment	1,407	1,125	750	1,050	1,473	866	1,162	1,688	1,208	1,003	867	631	1,975	13,798	11,891
Lands and structures	189	71	100	97	90	81	94	108	220	152	160	135	226	1,533	1,385
Investments and loans	*	1	*	*	*	1	*	*	*	*	*	*	*	4	6
Grants and fixed charges:															
Grants, subsidies, and contributions	5	6	4	13	8	2	2	3	3	2	3	2	11	59	47
Insurance claims and indemnities	6	2	7	4	6	6	2	4	10	5	9	4	7	52	68
Interest and dividends	7	7	6	5	7	5	4	4	4	4	10	5	6	86	78
Refunds	2	1	2	4	1	23	2	1	1	14	7	10	19	84	18
Other:															
Undistributed U.S. obligations	*	-1	*	1	*	-1	1	*	-*	-*	-*	1	3	3	3
Obligations incurred abroad	711	663	577	527	554	535	538	469	687	575	586	757	342	6,812	6,847
Unvouchered	1	-	*	*	*	*	*	*	*	*	*	*	*	1	6
Total national defense	8,296	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	7,093	6,672	6,414	8,672	86,877	81,209
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,616	1,621	1,527	1,500	1,479	1,520	1,581	1,728	1,609	2,221	1,570	1,662	1,699	19,719	18,020
Personnel benefits	5	4	4	4	5	5	5	4	5	4	4	4	5	53	50
Benefits for former personnel	311	564	98	40	153	43	9	45	27	48	79	71	746	1,922	1,340
Contractual services and supplies:															
Travel and transportation of persons	51	46	41	45	52	43	38	40	44	39	47	48	50	534	490
Transportation of things	120	113	80	74	79	73	132	92	95	151	118	104	118	1,227	1,084
Rent, communications, and utilities	80	84	81	85	82	91	83	90	83	106	87	81	82	1,033	948
Printing and reproduction	29	52	14	17	19	16	12	18	8	21	17	12	25	230	184
Other services	797	741	610	458	634	662	574	656	604	705	537	447	1,134	7,764	7,876
Supplies and materials	820	503	261	399	394	406	343	354	413	525	281	442	765	5,084	5,387
Acquisition of capital assets:															
Equipment	271	45	96	85	94	50	76	59	85	137	111	97	278	1,214	1,269
Lands and structures	437	202	253	169	279	303	215	187	235	186	202	113	612	2,955	2,273
Investments and loans	2,446	1,493	2,043	1,888	1,427	2,266	2,106	1,124	1,250	1,912	706	1,695	2,579	20,490	13,276
Grants and fixed charges:															
Grants, subsidies, and contributions	7,618	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	3,893	3,265	3,605	8,643	47,721	38,542
Insurance claims and indemnities	7,690	5,289	5,574	5,305	5,256	5,456	5,668	5,613	5,791	6,003	6,193	6,050	6,509	68,706	58,035
Interest and dividends	1,393	1,359	1,567	1,194	1,443	1,526	1,426	1,457	1,371	1,412	1,428	1,327	1,282	16,792	16,269
Refunds	62	30	92	74	68	26	82	48	27	163	100	94	86	891	630
Other:															
Undistributed U.S. obligations	322	-1,351	-941	190	-64	73	-214	-144	-97	3,197	306	68	-124	898	-819
Obligations incurred abroad	101	44	48	47	52	83	54	40	31	55	55	72	81	662	740
Unvouchered	*	1	1	-1	*	*	*	*	*	-1	1	*	1	3	3
Total non-defense	24,168	15,781	14,978	16,342	14,318	15,793	16,852	14,215	13,173	20,775	15,108	15,993	24,570	197,898	165,597
Grand total	32,466	23,569	22,018	23,087	21,564	22,989	24,200	22,368	19,684	27,869	21,781	22,407	33,242	284,775	246,806

1/ June reports covering the accounts of the Department of Interior, Bureau of Indian Affairs, Federal Home Loan Bank Board, three from Transportation Department and one each from Justice and Commerce Departments were not received; therefore, the data include obligations for these accounts only through May 31, 1972. 2/ See footnote 2, Table FO-1. * Less than $500,000. p Preliminary.

Obligation data for Export-Import Bank from August 17, 1971, to June 30, 1972, are shown in the following table for users' convenience. Pursuant to Public Law 92-126, transactions of the Bank were removed from the budget totals effective August 17, 1971. The regular tables have all been revised to exclude obligations incurred by Export-Import Bank after August 16, 1971.

Export-Import Bank of the United States

Gross Obligations Incurred Outside and Within

the Federal Government by Months

(In millions of dollars)

Month	Personal services and benefits - personnel compensation		Acquisition of capital assets - investments and loans		Grants and fixed charges: Insurance claims and indemnities		Grants and fixed charges: Interest and dividends		Other - Undistributed U.S. obligations		Total obligations incurred		Gross obligations incurred	Deduct: Advances, reimbursements, other income, etc.	Deduct: Offsetting receipts	Net obligations incurred
	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within				
1971-August 17-31.....	*	*	136	-	-190	-	4	4	-2	-	-52	4	-47	112	*	-160
September.....	*	*	167	-	16	-	6	9	2	-	191	9	200	169	*	31
October.....	*	*	187	*	28	-	5	11	-	-	220	11	231	121	1	109
November.....	*	*	113	*	27	-	5	10	-	-	146	10	156	170	2	-16
December.....	1	*	331	-	56	-	7	9	-	-	394	9	402	216	45	141
1972-January.....	*	*	469	-	-20	-	7	9	-	-	456	9	465	263	2	201
February.....	*	*	467	*	-18	-	9	6	-	-	459	6	465	263	2	200
March.....	1	*	-234	*	138	-	6	8	-	-	-91	8	-82	125	*	-208
April.....	*	*	165	-	39	-	8	7	-	-	212	8	220	68	1	151
May.....	*	*	472	-	-15	-	9	7	-	-	466	7	474	165	4	304
June.....	1	*	156	-*	124	-	9	7	1	-	291	7	298	313	37	-51
Total.....	5	*	2,427	*	186	-	74	87	1	-	2,694	88	2,782	1,985	95	702

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1963	806	10,324	-	11,251	342	-	313	136	74	120	12,116
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1970-Dec	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
1971-Aug	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept	2,102	7,763	-	9,978	307	-	305	437	72	113	11,099
Oct	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301
Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Jan	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb	884	6,075	135	7,094	290	71	65	469	51	113	8,153
Mar	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844
Apr	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543
May	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708
June	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
July	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967
Aug	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U. S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1971-Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312
1972-Jan	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256
Apr	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	3,214	5,653
Aug	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	2,337	3,794

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1971-Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Feb	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar	18,038	18,978	-941	-2,174	-3,115	3,806	691
Apr	24,178	17,622	6,556	109	6,665	-1,966	4,700
May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
June	26,583	21,103	5,480	-2,421	3,059	-2,457	602
July	16,410	21,801	-5,391	*	-5,391	4,049	-1,342
Aug	19,511	26,842	-7,330	2,692	-4,638	480	-4,158
Fiscal 1973 to date	35,921	48,643	-12,722	2,692	-10,030	4,529	-5,500

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113
1972-Jan	10,132	10,019	113
Feb	9,588	9,475	113
Mar	9,588	9,475	113
Apr	9,588	9,475	113
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983
Mar	53	20	4	216	1	*	320	52,914	53,528
Apr	53	20	4	216	1	*	321	53,019	53,633
May	53	20	4	215	1	*	320	54,120	54,733
June	53	20	4	215	1	*	320	54,572	55,184
July	52	20	4	215	1	*	320	54,771	55,383

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84r
1970-Dec	482	5,800	6,281	57,093	277.13
1971-July	482	6,011	6,493	58,558	282.59r
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068	293.52
1972-Jan	581	6,193	6,774	59,429	285.48
Feb	598	6,214	6,812	59,795	287.05
Mar	611	6,249	6,860	60,388	289.71
Apr	618	6,285	6,902	60,535	290.26
May	626	6,343	6,969	61,702	295.61
June	633	6,383	7,016	62,201	297.84r
July	638	6,414	7,052	62,435 7/	298.76

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972 p	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1970-Dec	401,648	389,158	12,489	99,685	97,091	2,594	825	301,138	291,242	9,895
1971-July	416,503r	405,299	11,204r	107,123	104,878	2,245	825	308,555r	299,596	8,959r
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810
May	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June p	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

p Preliminary. r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1970-Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5,469
Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Jan	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454
Feb	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447
Mar	425,536	21,334	5.042	5.051	4.157	-	6.331	3.955	4.544	5.458
Apr	423,535	21,364	5.073	5.070	4.156	-	6.324	3.956	4.607	5.514
May	426,108	21,519	5.078	5.069	4.172	-	6.312	3.980	4.634	5.504
June	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
July	430,577	21,935	5.122	5.131	4.279	-	6.312	4.019	4.702	5.475
Aug	433,572	22,427	5.202	5.254	4.417	-	6.334	4.235	4.714	5.485

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151
Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595
Mar	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902
Apr	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137
May	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638
June	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
July	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007
Aug	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retitement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certifcates eurodollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness and Treasury notes) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
July	257,717	122,528	89,004	26,851	9,318	10,015	3 yrs. 2 mos.
Aug	258,095	121,589	85,730	29,149	15,419	6,208	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr	83.137	831	23,124	234	6,203	103	2,638	27,671
May	86,638	940	23,244	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug	93,646	2,082	25,261	197	6,782	30	2,828	30,559

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963	98	1,003	678	5,714	-	2,786	4,803	155
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1970-Dec	9	776	2,823	5,961	-	3,396	9,984	705
1971-Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May	135	707	4,229	6,018	1,300	2,947	7,329	1,087
June	139	717	4,456	6,155	963	3,742	7,186	1,133
July	148	715	4,371	6,162	2,178	3,579	6,822	1,290
Aug	135	711	4,446	6,174	1,974	3,536	7,652	1,280

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations		Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/
1963	8,123	2,268	586	-	1,961	-	520	469	2,173
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1972p	10,894	1,588	454	4,920	-	250	1,819	-	-
1970-Dec	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-July	11,204r	1,679r	486	5,970	-	-	1,625	-	-
Aug	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr	10,991	1,603	457	5,370	-	250	1,619	-	-
May	11,263	1,595	456	5,370	-	250	1,819	-	-
June p	10,894	1,588	454	4,920	-	250	1,819	-	-
July	10,903	1,580	458	4,885	-	250	1,817	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6.652	14,996	20
1972p	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20
May	5	1,765	3	1,872	7,093	6,088	7,393	17,960	20
June p	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
July	5	1,905	3	1,751	7,077	6,244	7,695	18,194	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000. p Preliminary.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1971-July	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
1972-Jan	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202
Mar	-	-	-	-	97	618	-	-	5,390	-	-	546	-	-	202
Apr	-	-	-	-	-	618	-	20	5,370	-	-	546	-	-	202
May	-	-	-	-	-	618	-	-	5,370	-	-	546	-	-	202
June	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201
July	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1971-July	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
1972-Jan	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Apr	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May	-	-	1,085	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-
July	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*

Source: Daily Treasury statement.
Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.
1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.
2/ District of Columbia Armory Board Stadium Bonds.
* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.
1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5, as amended, provides that beginning March 17, 1971, and ending October 31, 1972, the public debt limit shall be temporarily increased by $30 billion; and Public Law 92-250, as amended, provides that beginning March 15, 1972, and ending October 31, 1972, the public debt limit shall be further temporarily increased by $20 billion to $450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation August 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		450,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	434,817	
Debt of U.S. Government agencies	478	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		436,760
Balance issuable under limitation		13,240

Part B. - Application of Statutory Limitation August 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	96,241
Treasury notes	115,668
Treasury bonds	46,186
Total public issues -- marketable	258,095
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	5,540
Foreign currency series	171
Treasury notes:	
Foreign series	14,188
Foreign currency series	1,829
Treasury bonds	250
Treasury certificates	441
U.S. savings bonds	56,457
U.S. savings notes	553
U.S. retirement plan bonds	55
Depositary bonds	22
Treasury bonds, R.E.A. series	9
Treasury bonds, investment series	2,308
Certificates of indebtedness - State and local Government series	3
Treasury notes - State and local Government series	5
Total public issues -- nonmarketable	81,831
Special issues to Government agencies and trust funds	93,646
Total interest-bearing debt	433,572
Matured debt on which interest has ceased	347
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	27
U.S. savings stamps	47
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	215
Other debt bearing no interest	10
Total debt bearing no interest	1,520
Total public debt	435,439
Debt of U.S. Government agencies:	
Interest-bearing debt	478
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	478
Total public debt and debt of U.S. Government agencies	435,917
Deduct debt not subject to limitation	622
Add participation certificates	1,465
Total subject to limitation	436,760

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1970-Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Aug	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250
June	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
July	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding August 31, 1972

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1972				
Sept.....	2-1/2% Bond - 9/15/67-72	454	*	454
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33
Nov.....	6% Note - 11/15/72-F	1,327	63	1,264
Dec.....	2-1/2% Bond - 12/15/67-72	1,350	140	1,210
	Total.....	3,164	203	2,961
1973				
Feb.....	6-1/2% Note - 2/15/73-C	2,514	170	2,344
	4-7/8% Note - 2/15/73-D	4,268	1,837	2,431
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34
May.....	7-3/4% Note - 5/15/73-A	5,844	2,683	3,161
	4-3/4% Note - 5/15/73-E	3,792	2,585	1,207
Aug.....	8-1/8% Note - 8/15/73-B	1,839	334	1,505
	4% Bond - 8/15/73	3,894	711	3,183
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,339	654	3,685
	Total.....	26,554	8,974	17,580
1974				
Feb.....	4-1/8% Bond - 2/15/74	2,467	539	1,928
	7-3/4% Note - 2/15/74-C	2,960	296	2,664
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	2,852	515	2,337
	7-1/4% Note - 5/15/74-D	4,334	968	3,366
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,789	4,495
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	5,440	2,192	3,248
	3-7/8% Bond - 11/15/74	1,212	142	1,070
	Total.....	29,625	10,443	19,183
1975				
Feb.....	5-3/4% Note - 2/15/75-A	4,016	1,522	2,494
	5-7/8% Note - 2/15/75-E	1,222	106	1,116
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,470	2,290
	5-7/8% Note - 5/15/75-F	1,776	83	1,693
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,659	5,020
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.....	7% Note - 11/15/75-D	3,115	763	2,352
	Total.....	24,606	9,603	15,003
1976				
Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
	5-7/8% Note - 2/15/76-F	4,945	1,116	3,829
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27
May.....	6-1/2% Note - 5/15/76-B	2,697	758	1,939
	5-3/4% Note - 5/15/76-E	2,802	542	2,260
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,619	2,575
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.....	6-1/4% Note - 11/15/76-D	1,283	55	1,228
	Total.....	19,698	6,947	12,751
1977				
Feb...	8% Note - 2/15/77-A	5,163	3,038	2,125
Apr...	1-1/2% Note - 4/1/77-EA	5	-	5
Aug...	7-3/4% Note - 8/15/77-B	2,264	820	1,444
	Total.....	7,432	3,858	3,574
1978				
Feb...	6-1/4% Note - 2/15/78-A	8,389	3,338	5,051
Nov...	6% Note - 11/15/78-B	8,207	3,589	4,618
	Total.....	16,596	6,927	9,669
1979				
Aug...	6-1/4% Note - 8/15/79-A	4,563	1,540	3,023
1980				
Feb...	4% Bond - 2/15/80	2,582	851	1,731
Nov...	3-1/2% Bond - 11/15/80	1,899	756	1,143
	Total.....	4,481	1,607	2,874
1981				
Aug...	7% Bond - 8/15/81	807	402	405
1982				
Feb...	6-3/8% Bond - 2/15/82	2,702	961	1,741
1983				
June..	3-1/4% Bond - 6/15/78-83	1,511	279	1,232
1984				
Aug...	6-3/8% Bond - 8/15/84	2,354	1,222	1,132
1985				
May...	3-1/4% Bond - 5/15/85	1,008	229	779
	4-1/4% Bond - 5/15/75-85	1,207	481	726
	Total.....	2,215	710	1,505
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	866	350
1990				
Feb...	3-1/2% Bond - 2/15/90	4,347	1,143	3,204
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,775	1,466	2,309
1993				
Feb...	4% Bond - 2/15/88-93	242	70	172
1994				
May...	4-1/8% Bond - 2/15/89-94	1,524	571	953
1995				
Feb...	3% Bond - 2/15/95	998	152	846
1998				
Nov...	3-1/2% Bond - 11/15/98	3,445	892	2,553

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1972-May 4	1972-Aug. 3	91	3,790.5	2,301.3	2,183.6	117.6	2,300.5	30,516.0
	Nov. 2	182	3,614.8	1,800.6	1,719.3	81.3	1,806.2 3/	45,862.3 3/
11	Aug. 10	91	3,716.9	2,300.7	2,131.5	169.2	2,300.7	30,516.1
	Nov. 9	182	3,179.9	1,800.4	1,727.3	73.1	1,805.0 3/	45,857.7 3/
18	Aug. 17	91	3,564.5	2,300.6	2,128.1	172.5	2,405.3	30,411.3
	Nov. 16	182	3,113.1	1,800.6	1,724.8	75.8	1,806.2 3/	45,852.0 3/
25	Aug. 24	91	3,577.0	2,299.7	2,133.7	166.0	2,400.8	30,310.2
	Nov 24	183	3,720.4	1,800.9	1,719.9	81.0	1,804.6 3/	45,848.3 3/
June 1	Aug. 31	91	3,669.7	2,301.6	2,144.4	157.1	2,400.6	30,211.2
	Nov. 30	182	2,975.1	1,801.5	1,719.3	82.2	1,805.2 3/	45,844.6 3/
8	Sept. 7	91	3,662.3	2,301.4	2,134.7	166.8	2,400.9	30,111.8
	Dec. 7	182	3,350.6	1,800.2	1,710.2	90.0	1,805.4 3/	45,839.4 3/
15	Sept. 14	91	3,626.7	2,300.5	2,112.8	187.8	2,401.5	30,010.8
	Dec. 14	182	3,205.4	1,801.6	1,711.7	89.9	1,804.7 3/	45,836.3 3/
22	Sept. 21	91	3,594.1	2,300.7	2,120.1	180.6	2,400.7	29,910.8
	Dec. 21	182	3,321.8	1,802.1	1,698.0	104.1	1,806.1 3/	45,832.3 3/
29	Sept. 28	91	3,537.2	2,300.4	2,130.7	169.8r	2,300.4	29,910.9
	Dec. 28	182	2,953.2	1,799.5	1,710.8	88.6r	1,805.7 3/	45,826.1 3/
July 6	Oct. 5	91	3,774.4	2,297.4	2,140.6	156.8	2,301.4	29,906.9
	1973-Jan. 4	182	3,316.4	1,799.1	1,716.4	82.7	1,805.6 3/	45,819.6 3/
13	1972-Oct. 12	91	3,523.7	2,300.9	2,120.6	180.3	2,301.3	29,906.5
	1973-Jan. 11	182	3,040.3	1,801.4	1,703.7	97.7	1,600.2	46,020.8
20	1972-Oct. 19	91	3,844.5	2,300.5	2,116.6	183.9	2,301.1	29,905.9
	1973-Jan. 18	182	3,049.7	1,800.0	1,718.1	81.8	1,600.8	46,219.9
27	1972-Oct. 26	91	3,722.9	2,301.2	2,132.7	168.5	2,300.1	29,907.0
	1973-Jan. 25	182	3,707.5	1,800.4	1,710.0	90.4	1,603.2	46,417.1
Aug. 3	1972-Nov. 2	91	3,618.0	2,301.1	2,141.3	159.8	2,301.3	29,906.9
	1973-Feb. 1	182	3,159.9	1,800.0	1,716.1	83.9	1,600.0	46,617.1
10	1972-Nov. 9	91	3,741.9	2,299.1	2,136.3	162.7	2,300.7	29,905.2
	1973-Feb. 8	182	3,070.8	1,800.8	1,726.4	74.4	1,600.2	46,817.8
17	1972-Nov. 16	91	3,891.3	2,301.1	2,129.1	172.1	2,300.6	29,905.7
	1973-Feb. 15	182	3,201.6	1,800.3	1,728.7	71.6	1,800.5	46,817.5
24	1972-Nov. 24	92	3,660.8	2,301.6	2,137.8	163.9	2,299.7	29,907.7
	1973-Feb. 22	182	3,337.7	1,800.5	1,735.7	64.9	1,802.7	46,815.4
31	1972-Nov. 30	91	3,751.2	2,300.5	2,136.5	164.0	2,301.6	29,906.6
	1973-Mar. 1	182	3,483.4	1,800.9	1,728.9	72.0	1,796.1	46,820.2
9-Month and One-Year:								
1971-Aug. 31	1972-May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
1972-Jan. 31	Oct. 31	274	1,506.2	499.9	487.5	12.4	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	487.1	13.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8r	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,914.0	1,803.7	1,770.5	33.2	1,199.9	15,008.9

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week)						
1972- May 4	99.089	3.603	99.093	3.588	99.079	3.644
	97.979	3.997	97.990	3.976	97.965	4.025
11	99.125	3.463	99.139	3.406	99.115	3.501
	98.025	3.906	98.031	3.895	98.004	3.948
18	99.065	3.697	99.080 5/	3.640	99.057	3.731
	97.918	4.117	97.937	4.081	97.905	4.144
25	99.033	3.825	99.040	3.798	99.025	3.857
	97.848	4.233	97.855 6/	4.220	97.845	4.239
June 1	99.049	3.761	99.059	3.723	99.041	3.794
	97.924	4.107	97.951	4.053	97.906	4.142
8	99.024	3.863	99.030	3.837	99.015	3.897
	97.855	4.243	97.863	4.227	97.843	4.267
15	99.040	3.796	99.050	3.758	99.031	3.833
	97.883	4.187	97.905	4.144	97.866	4.221
22	99.008	3.926	99.016	3.893	99.000	3.956
	97.812	4.328	97.822	4.308	97.806	4.340
29	98.983	4.024	98.996	3.972	98.975	4.055
	97.733	4.484	97.754 7/	4.443	97.714	4.522
July 6	98.954	4.139	98.971 8/	4.071	98.943	4.182
	97.630	4.689	97.716	4.518	97.612	4.724
13	98.963	4.103	98.974	4.059	98.954	4.138
	97.672	4.605	97.699	4.551	97.654	4.640
20	99.002	3.949	99.015 9/	3.897	98.996	3.972
	97.748	4.455	97.774 10/	4.403	97.730	4.490
27	98.977	4.046	98.990	3.996	98.973	4.063
	97.682	4.585	97.688	4.573	97.673	4.603
Aug. 3	99.041	3.796	99.053	3.746	99.032	3.829
	97.827	4.298	97.848	4.257	97.810	4.332
10	99.007	3.928	99.026	3.853	99.001	3.952
	97.760	4.431	97.782 11/	4.387	97.748	4.455
17	99.000	3.955	99.010	3.916	98.994	3.980
	97.743	4.465	97.754 12/	4.443	97.725	4.500
24	98.963	4.056	98.983	3.980	98.953	4.097
	97.663	4.624	97.693 13/	4.563	97.646	4.656
31	98.905	4.331	98.918 14/	4.280	98.894	4.375
	97.564	4.819	97.584	4.779	97.546	4.854
9-Month and one-year:						
1971-Aug. 31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 15/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 16/	4.545	96.488	4.598
	95.361	4.563	95.384 17/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 18/	3.889	95.933	4.000
Feb. 29	97.050	3.862	97.083 19/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31	96.554	4.512	96.566 20/	4.495	96.532	4.540
	95.274	4.661	95.316 21/	4.620	95.235	4.700
Apr. 30	95.577	4.362	95.593	4.347	95.554	4.385
May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 22/	4.779	95.011	4.921
July 31	96.418	4.731r	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31	96.178	5.040	96.210	4.998	96.174	5.045
	94.793	5.178	94.831 23/	5.140	94.771	5.200

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2.....	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9.....	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16.....	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23.....	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1.....	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8.....	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15.....	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22.....	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13.....	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20.....	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan 18	182	3,050	1,800	4.455	
27.....	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3.....	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10.....	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued March 6, 1972.

4/ Bank discount basis.

5/ Except $160,000 at 99.093.

6/ Except $400,000 at 97.865.

7/ Except $1,000,000 at 97.989.

8/ Except $300,000 at 98.996.

9/ Except $200,000 at 99.022 and $80,000 at 99.019.

10/ Except $400,000 at 97.791.

11/ Except $440,000 at 97.792, $250,000 at 97.790, and $300,000 at 97.786.

12/ Except $70,000 at 97.762 and $755,000 at 97.760.

13/ Except $200,000 at 97.725.

14/ Except $100,000 at 98.926.

15/ Except $1,250,000 at 94.668.

16/ Except $60,000 at 96.540.

17/ Except $560,000 at 95.395.

18/ Except $505,000 at 96.086.

19/ Except $15,000 at 97.151 and $200,000 at 97.102.

20/ Except $375,000 at 96.585.

21/ Except $145,000 at 95.336 and $600,000 at 95.326.

22/ Except $285,000 at 95.164.

23/ Except $50,000 at 95.198 and $100,000 at 94.975.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 16/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 19/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 21/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill - "Strip" of 6 23/ series	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 24/ series	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 26/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 29/	100
	8/15/71	7% Bond - 8/15/81	10y	195 28/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407	-	1,283	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 28/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 34/	2,768	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802 36/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 28/	2,131	66	2,131	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 37/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	38/
10/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 39/	40/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	41/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
7/27/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945p	-	4,945p 42/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,563p	-	4,563p	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41p 28/	2,313p	41p	2,313p	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/31/73	362d	4,914	-	1,804	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of August 31, 1972.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

37/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

42/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
6-1/2% Note - 2/15/73-C	8/16/71	$2,514	$99.94	6.55%	2/
4-7/8% Note - 2/15/73-D	11/15/71	2,768	99.96	4.91	2/
		1,500	99.96	4.91	7-3/4% Note - 11/15/71-G
		4,268			
4-3/4% Note - 5/15/73-E	5/15/72	2,382	100.30	4.44	4-3/4% Note - 5/15/72-B
		132	100.30	4.44	6-3/4% Note - 5/15/72-D
		1,279	100.30	4.44	2/
		3,792			
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,715p	99.75	5.97	5% Note - 8/15/72-E
		698p	99.75	5.97	4% Bond - 8/15/72
		1,095p	99.75	5.97	2-1/2% Bond - 9/15/67-72
		629p	99.75	5.97	6% Note - 11/15/72-F
		808p	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945p			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
1981					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15p	99.40	6.50	5% Note - 8/15/72-E
		253p	99.40	6.50	4% Bond - 8/15/72
		221p	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133p	99.40	6.50	6% Note - 11/15/72-F
		165p	99.40	6.50	2-1/2% Bond - 12/15/67-72
		539p	99.40	6.50	5-3/4% Note - 11/15/74-A
		265p	99.40	6.50	3-7/8% Bond - 11/15/74
		453p	99.40	6.50	5-3/4% Note - 2/15/75-A
		268p	99.40	6.50	5-7/8% Note - 2/15/75-E
		41p	99.40	6.50	2/
		2,313p			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 9/	505	-	-	353	15	*	*	1	*	*	1	125	10

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107r	10	173	135r
	7/31/73	4.918	1,201			627	199r	12	337	26r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.048% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	- -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 7/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500 3/	- -	- -	- -	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 7-1/4% Note - 5/15/74-D 4-1/4% Bond - 5/15/74	8/15/70 1/15/65 11/15/70 5/15/64	3,139 3,125 4,505 3,577	- - - -	3,139 3,125 4,505 3,577	179 657 172 721	- - - -	8/
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 10/	2,382 11/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715p 612p 15p	232p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	698p 124p 253p	378p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,095p 181p 221p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	629p 197p 133p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	808p 223p 165p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 8/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,233p 539p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 8/ - 11/15/74	12/2/57	2,236	-	2,236	758p 265p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 8/ - 2/15/74-A	2/15/68	5,148	-	5,148	679p 453p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 8/ - 2/15/75-E	10/22/71	2,045	-	2,045	555p 268p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,820p	610	4,945p of 5-7/8% Note 4,563p of 6-1/4% Note 2,313p of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

8/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

9/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

10/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

11/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	9,431
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Certificates of indebtedness	8/31/71	10/1/71	4.35	-	15	14,230
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Dec.	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
Feb.	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	14,703
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Mar.	Notes	11/2/70	2/2/72	6.50	-	22	14,456
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
Apr.	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	16,332
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
May	Certificates of indebtedness	2/4/72	5/4/72	3.40	-	55	16,162
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-June	Notes	5/18/72	8/18/72	3.70	600	-	16,913
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
		4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

Source: Bureau of the Public Debt.
* Less than $500,000.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Aug.	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	19,728
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
1972-Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	160,591	35,194	195,785	139,328	56,457	-
Series F and G	28,396	1,125	29,521	29,496	-	24
Series J and K	3,556	198	3,754	3,745	-	9
Total A-K	196,491	37,571	234,062	177,568	56,457	38

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	43
Dec	439	203	642	430	351	79	54,275	42
1972-Jan	521	213	734	526	411	114	54,484	42
Feb	537	183	720	449	357	92	54,755	41
Mar	582	196	777	458	369	90	55,075	40
Apr	502	199	702	428	340	88	55,349	40
May	573	182	755	446	361	85	55,658	40
June	532	205	737	474	384	90	55,921	39
July	493	222	715	449	364	86	56,188	39
Aug	562	194	756	487	396	91	56,457	38

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,445	17,545	128,989	84,034	75,619	8,416	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1971-Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Apr	502	199	702	428	340	88	55,349	-
May	573	182	755	446	361	85	55,658	-
June	532	205	737	473	383	90	55,921	-
July	493	222	715	449	363	86	56,188	-
Aug	562	194	756	486	395	91	56,457	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	31,951	1,244	33,195	30,347 5/6/7/8/	29,251	1,096	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1971-Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37
1972-Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35
Apr	-	-	-	*	*	*	-	35
May	-	-	-	*	*	*	-	35
June	-	-	-	*	*	*	-	34
July	-	-	-	*	*	*	-	34
Aug	-	-	-	1	1		-	33

Footnotes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-62	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Apr	476	199	675	400	312	88	27	48,077
May	546	182	728	415	330	85	28	48,361
June	506	205	711	446	356	90	28	48,598
July	461	222	684	419	333	86	27	48,836
Aug	534	194	728	454	363	91	30	49,079
Series H								
Fiscal years:								
1952-62	7,745	-	7,745	1,658	1,658	-	608	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,706
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1971-Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247
Apr	26	-	26	28	28	-	27	7,272
May	27	-	27	30	30	-	28	7,297
June	26	-	26	28	28	-	28	7,323
July	31	-	31	30	30	-	27	7,351
Aug	28	-	28	32	32	-	30	7,378

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
Months:								
1971-Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
1972-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170
Apr	428	155	154	1	273	273	-	*
May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12
July	449	138	138	*	287	287	-	24
Aug	487	192	192	*	281	281	-	14

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971-Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580
Feb	*	2	2	3	3	*	579
Mar	-	2	2	9	8	1	573
Apr	*	2	2	6	5	1	569
May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561
July	*	2	2	6	6	1	557
Aug	-	2	2	6	5	1	553

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1970-Dec	401,648	387,252	97,093	17,091	77,931	2,071	62,142
1971-July	416,503r	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218
1972-Jan	433,432	421,090	104,447	18,355	84,037	2,056	69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056	67,698
Mar	438,378	425,536	105,532	18,673	84,804	2,056	69,928
Apr	436,295	423,535	105,534	20,445	83,034	2,056	70,307
May	439,175	426,108	109,055	20,438	86,561	2,056	71,607
June	438,154	425,360	111,460	19,868	89,536	2,056	71,356
July	443,287	430,577	112,785	19,785	90,945	2,056	70,822

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1970-Dec	228,017	168,480	59,537	1,907	12,489	2,594	9,895
1971-July	232,814	163,587	69,227	1,765	11,204r	2,245	8,959r
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582
1972-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb	248,227	174,895	73,333	1,942	11,137	2,177	8,961
Mar	250,076	176,779	73,297	1,808	11,034	2,238	8,796
Apr	247,694	172,237	75,457	1,769	10,991	2,215	8,776
May	245,446	169,880	75,566	1,804	11,263	2,194	9,069
June	242,545	165,978	76,566	1,901	10,894	2,170	8,724
July	246,969	167,110	79,859	1,807	10,903	2,247	8,656

1/ For content see Table FD-6.

r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct.	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4
Nov.	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.1
Dec.	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16.0
1972-Jan.	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18.0
Feb.	250.2	62.1	188.1	77.3	54.3	.6	22.4	6.5	2.7	12.5	22.0	48.9	18.2
Mar.	251.9	63.3	188.6	77.5	54.6	.6	22.3	6.5	2.7	12.3	21.6	49.9	18.1
Apr.	249.5	61.9	187.5	77.4	54.9	.6	21.9	6.4	2.7	11.2	21.5	49.8	18.5
May	247.2	60.8	186.4	77.2	55.2	.6	21.4	6.3	2.8	12.0	21.4	49.4	17.4
June	244.4	59.9	184.6	76.8	55.4	.6	20.8	6.2	2.7	10.4	21.8	50.0	16.7
July p.	248.8	57.6	191.1	77.0	55.7	.6	20.7	6.1	2.7	10.0	22.4	54.6	18.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
						290 life	448 fire, casualty, and marine			316 general funds	188 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	257,717	90,607	167,110	44,778	2,649	2,980	2,297	2,787	4,830	8,119	2,289	96,382
Nonmarketable 4/	81,853	2,056	79,797	41 5/	5	26	27	3	*	16	58	79,620
Special issues	91,007	90,945	63	-	-	-	-	-	-	-	-	63
Total interest-bearing public debt securities	430,577	183,608	246,969	44,819	2,654	3,006	2,324	2,790	4,830	8,135	2,347	176,065
Matured debt and debt bearing no interest	1,807	-	1,807	-	-	-	-	-	-	-	-	1,807
Total public debt securities	432,384	183,608	248,776	44,819	2,654	3,006	2,324	2,790	4,830	8,135	2,347	177,871
Government agency issues:												
Regular issues	3,813	347	3,466	525	206	114	23	147	4	90	221	2,135
Participation certificates 6/	5,502	1,687	3,815	527	349	54	215	114	19	150	591	1,795
Total Government agency securities covered in Treasury Survey	9,314	2,034	7,281	1,052	555	168	237	261	24	241	812	3,930
Nonsurveyed Government agency securities	1,588	213	1,375									
Total Government agency securities 7/	10,903	2,247	8,656									
Total Federal securities	443,287	185,855	257,432									

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classificatic	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	188 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	95,234	32,322	5,131	162	64	167	329	2,160	3,995	517	50,387
Treasury notes	113,420	45,496	31,418	1,448	293	908	1,490	1,529	2,098	177	28,563
Treasury bonds	49,064	12,789	8,230	1,038	2,622	1,222	967	1,141	2,027	1,595	17,432
Total	257,717	90,607	44,778	2,649	2,980	2,297	2,787	4,830	8,119	2,289	96,382
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	122,528	41,765	13,371	368	150	378	652	3,491	4,811	568	56,974
1 to 5 years	90,212	32,346	25,547	1,208	282	1,122	1,250	1,195	2,049	341	24,872
5 to 10 years	28,364	11,137	5,412	536	927	420	620	128	666	281	8,233
10 to 15 years	2,227	1,084	161	29	201	39	52	7	48	31	574
15 to 20 years	9,915	3,230	222	319	889	299	171	6	371	920	3,487
20 years and over	4,471	1,044	65	189	528	38	41	4	175	147	2,241
Total	257,717	90,607	44,778	2,649	2,980	2,297	2,787	4,830	8,119	2,289	96,382
Maturity classes (final maturity):											
Within 1 year	122,528	41,765	13,371	368	150	378	652	3,491	4,811	568	56,974
1 to 5 years	89,004	31,868	25,505	1,189	239	1,096	1,236	1,194	1,987	240	24,450
5 to 10 years	26,852	10,864	5,337	502	644	377	594	127	577	216	7,614
10 to 15 years	4,947	1,836	278	83	530	107	93	9	198	199	1,616
15 to 20 years	4,370	1,140	133	214	644	76	39	1	186	183	1,755
20 years and over	10,015	3,134	154	294	773	262	173	9	360	884	3,973
Total	257,717	90,607	44,778	2,649	2,980	2,297	2,787	4,830	8,119	2,289	96,382

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	188 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Aug. 1972	21,804	7,838	968	19	27	58	57	165	1,018	254	11,401
Sept. 1972	18,112	6,565	744	22	16	28	34	247	854	117	9,485
Oct. 1972	18,103	6,018	785	17	12	33	51	384	875	104	9,824
Nov. 1972	10,705	2,725	468	8	7	14	29	543	419	22	6,469
Dec. 1972	8,904	2,517	454	14	2	8	29	263	340	8	5,270
Jan. 1973	8,901	2,578	615	21	2	8	30	379	161	8	5,101
Feb. 1973	1,701	790	137	20	-	3	30	25	80	2	613
Mar. 1973	1,702	769	144	16	-	2	33	26	45	*	666
Apr. 1973	1,700	773	141	4	-	7	11	47	44	-	672
May. 1973	1,200	604	192	6	-	5	13	10	72	1	297
June 1973	1,201	513	202	11	-	*	10	26	63	-	376
July 1973	1,201	633	283	3	-	-	1	44	25	*	212
Total Treasury bills	95,234	32,322	5,131	162	64	167	329	2,160	3,995	517	50,387

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	188 pension and retirement funds	
Treasury notes:											
5% Aug. 1972-E	2,574	1,469	471	12	*	15	14	8	51	*	535
6 Nov. 1972-F	2,285	82	1,131	27	*	4	36	60	90	-	855
4-7/8 Feb. 1973-D	4,268	1,849	1,284	43	1	15	69	299	148	1	561
6-1/2 Feb. 1973-C	2,514	177	1,507	29	5	13	36	204	141	18	387
4-3/4 May 1973-E	3,792	2,519	694	12	-	1	30	233	66	5	233
7-3/4 May 1973-A	5,844	2,675	1,209	46	4	33	40	32	108	5	1,692
8-1/8 Aug. 1973-B	1,839	334	758	32	*	10	10	144	21	2	529
7-3/4 Feb. 1974-C	2,960	289	1,437	65	1	25	43	54	66	2	979
7-1/4 May 1974-D	4,334	974	1,831	44	4	35	50	57	79	5	1,253
5-5/8 Aug. 1974-B	10,284	5,787	2,109	150	8	71	130	30	185	15	1,799
5-3/4 Nov. 1974-A	7,212	2,918	1,675	85	14	30	60	76	134	6	2,213
5-3/4 Feb. 1975-A	5,148	1,791	1,447	86	10	61	98	34	135	25	1,462
5-7/8 Feb. 1975-E	2,045	100	1,024	8	19	1	20	20	135	*	717
5-7/8 May 1975-F	1,776	68	1,009	42	*	1	29	21	75	*	531
6 May 1975-B	6,760	4,474	801	40	13	64	43	13	83	20	1,208
5-7/8 Aug. 1975-C	7,679	2,486	2,676	80	49	41	133	35	81	8	2,089
7 Nov. 1975-D	3,115	757	1,066	51	7	40	33	6	39	4	1,112
6-1/4 Feb. 1976-A	3,739	2,857	346	12	4	10	14	-	17	1	478
5-3/4 May 1976-E	2,802	527	1,285	32	2	48	43	3	55	1	805
6-1/2 May 1976-B	2,697	758	669	65	3	78	29	20	46	3	1,027
7-1/2 Aug. 1976-C	4,194	1,605	1,057	61	3	55	12	15	28	7	1,350
6-1/4 Nov. 1976-D	1,283	47	505	10	17	7	20	2	29	*	646
8 Feb 1977-A	5,163	3,042	900	83	2	27	25	16	32	4	1,033
7-3/4 Aug. 1977-B	2,264	818	553	67	6	32	28	25	26	12	698
6-1/4 Feb. 1978-A	8,389	3,515	1,902	174	60	108	235	64	107	27	2,197
6 Nov. 1978-B	8,207	3,575	2,039	88	51	45	204	17	121	6	2,062
1-1/2 Oct. 1972-EO	33	-	8	*	*	1	1	5	-	-	19
1-1/2 Apr. 1973-FA	34	-	8	*	1	6	*	12	-	-	7
1-1/2 Oct. 1973-EO	30	-	4	1	-	6	*	1	-	-	18
1-1/2 Apr. 1974-EA	34	2	4	3	2	7	*	7	-	-	8
1-1/2 Oct. 1974-EO	42	-	1	*	*	5	1	14	*	-	21
1-1/2 Apr. 1975-EA	8	-	1	1	1	2	-	*	-	-	4
1-/2 Oct. 1975-EO	30	-	1	1	-	11	-	*	-	-	17
1-1/2 Apr. 1976-EA	27	-	*	*	6	*	3	*	-	-	17
1-1/2 Oct. 1976-EO	11	-	7	*	-	1	1	-	-	-	1
1-1/2 Apr. 1977-EA	3	-	*	-	*	*	-	1	-	-	2
Total Treasury notes	113,420	45,496	31,418	1,448	293	908	1,490	1,529	2,098	177	28,563
Treasury bonds:											
2-1/2% Sept. 1967-72	1,951	149	857	11	9	42	38	185	60	3	593
2-1/2 Dec. 1967-72	2,546	283	566	16	61	62	34	291	82	14	1,138
4 Aug. 1972	1,453	240	507	11	5	21	25	*	71	6	567
4 Aug. 1973	3,894	691	1,125	55	15	106	98	188	206	27	1,384
4-1/8 Nov. 1973	4,339	629	1,581	71	19	142	117	130	258	26	1,365
4-1/8 Feb. 1974	2,467	539	816	48	12	82	91	87	81	21	691
4-1/4 May 1974	2,853	485	937	49	8	71	81	144	97	26	955
3-7/8 Nov. 1974	2,236	706	433	14	22	59	50	72	105	36	739
4-1/4 May 1975-85	1,207	478	41	19	43	26	14	1	61	102	422
3-1/4 June 1978-83	1,513	274	75	34	285	42	26	1	89	66	619
4 Feb. 1980	2,583	851	136	40	130	75	69	1	200	87	993
3-1/2 Nov. 1980	1,900	749	119	36	375	54	42	1	101	69	354
7 Aug. 1981	807	399	40	18	2	5	*	-	3	3	336
6-3/8 Feb. 1982	2,702	956	548	79	20	59	17	20	18	12	974
3-1/4 May 1985	1,011	224	48	17	191	35	51	*	45	29	369
6-1/8 Nov. 1986	1,216	860	113	12	10	4	1	7	2	2	205
4-1/4 Aug. 1987-92	3,776	1,458	82	92	156	185	90	5	149	419	1,142
4 Feb. 1988-93	242	70	3	4	29	3	9	-	6	23	96
4-1/8 May 1989-94	1,526	563	5	9	61	35	33	-	30	296	495
3-1/2 Feb. 1990	4,370	1,140	133	214	644	76	39	1	186	183	1,756
3 Feb. 1995	1,006	152	14	21	40	12	6	3	62	39	656
3-1/2 Nov. 1998	3,465	892	50	168	488	26	35	*	113	108	1,585
Total Treasury bonds	49,064	12,789	8,230	1,038	2,622	1,222	967	1,141	2,027	1,595	17,432
Total marketable public debt securities	257,717	90,607	44,778	2,649	2,980	2,297	2,787	4,830	8,119	2,289	96,382

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/
U.S. savings bonds											
Series E	48,836	*	-	-	-	*	*	*	*	*	48,836
Series H	7,351	*	-	-	*	*	1	*	1	*	7,350
Total U.S savings bonds	56,188	*	-	-	*	*	1	*	1	*	56,186
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	5,851	-	-	-	-	-	-	-	-	-	5,851
Foreign Currency Series	170	-	-	-	-	-	-	-	-	-	170
Treasury certificates	425	-	-	-	-	-	-	-	-	-	425
Treasury notes:											
Foreign Series	14,188	-	-	-	-	-	-	-	-	-	14,188
Foreign Currency Series	1,829	-	-	-	-	-	-	-	-	-	1,829
Depositary bonds	22 5/	-	22 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	10	-	-	-	-	-	-	-	-	-	10
Investment Series B	2,309	2,056	19	5	26	27	3	*	15	58	100
Other	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds	55	-	-	-	-	-	-	-	-	-	55
U.S. savings notes	557	-	-	-	-	-	-	-	-	-	557
Total other U.S. securities	25,665	2,056	41 5/	5	26	27	3	*	15	58	23,435
Total nonmarketable public debt securities	81,853	2,056	41 5/	5	26	27	3	*	16	58	79,620

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	9	122	23	2	5	27	-	16	-	198
5.30 Feb. 1975 (Debentures)	300	17	124	5	-	*	13	4	5	-	133
5.70 Dec. 1976 (Debentures)	300	18	102	5	8	*	27	-	10	-	129
6.60 May 1979 (Debentures)	200	20	58	12	*	1	1	1	22	-	85
Participation certificates	617	-	119	18	14	14	10	6	45	72	319
Total	1,817	64	525	62	23	21	78	10	97	72	864
Federal Housing Administration:											
(Debentures)	458	61	44	44	81	9	17	-	9	82	110
Government National Mortgage Association:											
Participation certificates	4.885	1,687	408	331	41	200	104	14	106	519	1,476
Postal Service:											
6-7/8% Feb. 1982-97 (Bonds)	250	6	11	17	3	1	1	-	-	-	211
Tennessee Valley Authority:											
Short-term notes	530	216	11	*	-	-	21	-	26	-	255
8% June 1974 (Bonds)	100	-	4	6	1	1	2	-	-	*	86
8-3/4 June 1975 (Bonds)	50	-	8	3	-	*	9	-	-	-	30
7-1/4 July 1976 (Bonds)	100	-	15	7	1	*	2	-	-	-	76
4.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	1	-	1	30	13
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	1	-	*	25	22
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	1	26	14
5.70 May 1992 (Bonds)	70	-	3	3	1	1	*	-	1	17	43
6-3/8 Nov. 1992 (Bonds)	60	-	2	4	*	1	1	-	-	11	40
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	1	2	-	-	13	81
9 Mar 1995 (Bonds)	100	-	1	9	1	*	1	-	-	1	87
9-1/4 June 1995 (Bonds)	50	-	*	6	*	-	2	-	-	*	42
7.30 Oct. 1996 (Bonds)	150	-	1	13	1	*	1	-	-	3	133
7 Jan. 1997 (Bonds)	150	-	6	15	1	1	1	-	-	5	122
7.35 May 1997 (Bonds)	150	-	5	16	2	-	8	-	-	8	111
7.35 July 1997 (Bonds)	150	-	8	16	*	-	11	-	-	1	114
Total	1,905	216	65	101	20	6	61	-	29	139	1,268
Total Government agency securities covered in survey	9,314	2,034	1,052	555	168	237	261	24	241	812	3,930

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	446 corporations	State and local governments: 316 general funds	State and local governments: 188 pension and retirement funds	Held by all other investors 3/
Banks for cooperatives:											
3.80% Aug. 1972 (Debentures)....	462 8/	16	92	6	-	2	24	2	58	-	263
4.55 Oct. 1972 (Debentures)....	274 8/	-	65	13	-	1	11	10	19	-	154
4.65 Nov. 1972 (Debentures)....	317	-	37	4	-	1	10	15	48	2	199
4.45 Dec. 1972 (Debentures)....	303 8/	-	56	7	-	1	20	4	74	-	140
4.55 Jan. 1973 (Debentures)....	288	-	52	3	-	2	12	4	32	-	182
7.30 Oct. 1973 (Debentures)....	100	-	55	3	-	-	6	2	1	-	33
Total.....	1,744 8/	16	357	38	-	7	84	37	232	2	971
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes).	200	-	34	8	1	8	5	-	8	-	135
6-5/8 Aug. 1976 (Insured notes).	150	-	78	10	1	*	1	-	2	4	53
6.35 Mar. 1977 (Insured notes).	400	6	93	29	1	3	27	-	8	-	233
6.45 June 1977 (Insured notes).	300	-	83	18	-	1	7	-	12	-	180
8.90 Jan. 1980 (Insured notes).	150	-	7	1	1	11	4	-	17	18	91
7 Nov. 1980 (Insured notes).	300	2	72	20	-	7	48	-	25	12	115
6.40 Mar. 1981 (Insured notes).	200	7	64	12	2	6	26	2	3	9	71
7-7/8 June 1981 (Insured notes).	250	-	48	48	6	3	17	-	3	6	120
7.10 Jan. 1982 (Insured notes).	350	2	72	40	5	2	12	1	10	4	203
8-5/8 July 1985 (Insured notes).	300	1	12	17	4	7	52	-	54	27	126
7-1/2 Aug. 1986 (Insured notes).	150	-	12	21	1	-	2	-	4	40	69
Total.....	2,750	17	574	222	23	50	201	3	147	119	1,396
Federal home loan banks:											
6-1/4% Aug. 1972 (Bonds).....	400	1	72	11	*	1	36	1	21	-	257
5.75 Nov. 1972 (Bonds).....	310	1	66	9	-	1	16	5	26	-	186
7-3/8 Nov. 1972 (Bonds).....	250	-	95	11	-	1	9	2	13	-	119
8.35 Feb. 1973 (Bonds).....	350	9	52	23	-	10	28	8	5	*	216
5.70 Feb. 1973 (Bonds).....	400	10	70	7	1	1	46	*	19	-	247
4-1/4 May 1973 (Bonds).....	400	35	70	8	-	1	51	2	23	-	209
7.20 Aug. 1973 (Bonds).....	450	15	120	16	1	1	47	3	11	-	236
8.40 Jan. 1974 (Bonds).....	300	4	29	10	*	*	14	4	6	*	232
7.10 Feb. 1974 (Bonds).....	300	6	81	15	-	1	16	1	8	-	173
8.40 Feb. 1974 (Bonds).....	250	-	50	15	-	3	30	*	3	-	149
6.35 May 1974 (Bonds).....	300	4	97	22	*	1	20	-	2	-	155
7.65 Aug. 1974 (Bonds).....	181	-	22	6	-	1	34	-	8	-	109
8 Nov. 1974 (Bonds).....	226	-	31	4	-	1	20	1	5	-	166
6.10 Feb. 1975 (Bonds).....	250	-	63	12	6	5	33	2	2	-	127
8.05 May 1975 (Bonds).....	265	-	48	21	-	11	37	-	1	-	146
7.95 Aug. 1975 (Bonds).....	300	8	54	27	-	*	26	-	13	-	172
6-1/2 Nov. 1975 (Bonds).....	350	4	86	28	*	2	61	7	4	-	158
7-3/8 Feb. 1976 (Bonds).....	300	2	90	15	*	*	34	2	-	*	157
6.95 May 1977 (Bonds).....	200	2	53	20	1	*	16	-	1	-	107
7.75 Feb. 1980 (Bonds).....	350	23	46	27	*	3	23	2	9	2	214
7.80 Oct. 1980 (Bonds).....	200	4	36	21	-	2	13	*	7	1	115
6.60 Nov. 1981 (Bonds).....	200	7	63	18	1	*	8	2	2	-	99
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)...	175	-	31	9	-	*	3	1	7	*	123
6.70 Nov. 1973 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	38	10	-	*	8	2	11	1	81
5.30 Aug. 1974 FHLMC 9/ (Mtg. Backed Bonds)...	200	-	60	5	-	-	13	8	9	-	105
6.15 Feb. 1977 FHLMC 9/ (Mtg. Backded Bonds)	350	-	73	10	2	1	51	-	12	-	201
8.60 Nov. 1976-95 FHLMC 9/ (Mtg. Backed Bonds)...	140	-	2	20	1	2	14	3	-	4	94
7.75 Aug. 1977-96 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	2	18	14	9	3	-	-	13	91
7.15 May 1982-97 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	5	13	1	1	3	-	4	14	110
Total.....	7,847	134	1,606	429	27	58	713	57	231	36	4,555
Federal intermediate credit banks:											
4.95% Aug. 1972 (Debentures)....	594 8/	22	162	7	-	2	21	14	37	-	329
4-5/8 Sept. 1972 (Debentures)....	593 8/	42	96	12	-	2	23	30	23	-	364
4.75 Oct. 1972 (Debentures)....	454 8/	-	104	10	-	1	17	27	43	-	252
3.95 Nov. 1972 (Debentures)....	634 8/	11	91	21	-	1	58	31	65	*	356
4 Dec. 1972 (Debentures)....	573 8/	16	130	10	-	2	42	33	39	-	301
4.80 Jan. 1973 (Debentures)....	514 8/	1	127	24	-	2	42	26	59	-	234
4.95 Feb. 1973 (Debentures)....	484 8/	-	71	5	-	2	9	17	104	-	276
4.80 Mar. 1973 (Debentures)....	489 8/	-	82	10	-	1	19	1	86	-	289
8.15 Mar. 1973 (Debentures)....	203 8/	-	31	9	*	1	8	3	4	-	147
4.80 Apr. 1973 (Debentures)....	475 8/	-	89	9	-	3	12	3	17	-	343
7-3/4 July 1973 (Debentures)....	200 8/	-	43	13	*	1	14	-	4	-	125
6.85 Jan. 1974 (Debentures)....	212 8/	-	80	19	-	-	12	3	5	-	93
5.95 July 1974 (Debentures)....	224 8/	-	64	12	-	2	26	3	3	-	114
6.05 Jan. 1975 (Debentures)....	240 8/	-	105	10	1	1	13	10	16	-	84
5.70 July 1975 (Debentures)....	302 8/	10	125	15	1	*	24	1	5	-	121
Total.....	6,193 8/	103	1,399	185	2	22	340	202	509	*	3,430

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 118 pension and retirement funds	Held by all other investors 3/
Federal Land banks:											
3-7/8% Sept. 1972 (Bonds)....	109	-	6	3	2	2	3	12	4	1	75
8.35 Sept. 1972 (Bonds)....	337	1	69	14	*	2	6	7	6	-	231
5-7/8 Oct. 1972 (Bonds)....	200	-	34	9	*	1	3	15	20	*	118
6-1/2 Oct. 1972 (Bonds)....	446	2	110	48	1	1	25	5	16	-	240
7.95 Jan. 1973 (Bonds)....	407 8/	2	87	29	-	6	19	6	11	*	249
4-1/8 Feb. 1973-78 (Bonds)....	148	-	32	8	5	4	3	*	2	2	93
5.20 Apr. 1973 (Bonds)....	433	-	112	12	*	2	20	30	34	-	221
7.95 July 1973 (Bonds)....	350 8/	5	95	20	-	10	15	-	10	*	195
8.54 July 1973 (Bonds)....	198	-	31	3	-	*	1	-	4	-	158
7.80 Oct. 1973 (Bonds)....	300 8/	-	66	19	*	1	6	1	2	*	205
5.55 Jan. 1974 (Bonds)....	450	-	109	6	*	1	29	-	10	-	294
4-1/2 Feb. 1974 (Bonds)....	155	-	18	5	3	2	2	7	12	3	102
7.30 Apr. 1974 (Bonds)....	354 8/	11	121	12	1	7	13	-	19	*	170
5.85 July 1974 (Bonds)....	326	15	93	9	-	*	7	-	17	-	185
5.30 Oct. 1974 (Bonds)....	300	7	99	8	*	4	20	4	4	-	154
8-3/8 Jan. 1975 (Bonds)....	220	-	24	16	2	6	9	2	10	*	151
4-3/8 Apr. 1975 (Bonds)....	200	-	22	9	3	3	9	5	31	1	118
5.70 July 1975 (Bonds)....	425	-	159	10	1	3	63	-	6	-	183
7.20 Oct. 1975 (Bonds)....	300	3	61	14	1	2	10	-	6	*	203
6.25 Jan. 1976 (Bonds)....	300	2	81	25	1	1	23	10	*	-	157
5 Feb. 1976 (Bonds)....	123	-	10	3	1	1	3	-	11	2	92
5-3/8 July 1976 (Bonds)....	150	-	9	4	*	4	2	*	9	6	115
6.35 Oct. 1977 (Bonds)....	300	16	118	8	*	1	8	-	2	-	147
5-1/8 Apr. 1978 (Bonds)....	150	-	13	2	2	7	1	-	18	6	101
6.40 July 1978 (Bonds)....	269	-	75	14	1	8	9	-	9	*	154
5 Jan. 1979 (Bonds)....	442 8/	2	42	17	6	12	12	-	29	2	319
6.70 Apr. 1981 (Bonds)....	224	1	56	20	-	2	10	2	9	*	124
6.90 Apr. 1982 (Bonds)....	200	1	31	31	*	-	4	-	5	*	129
Total.....	7,816 8/	66	1,781	379	31	92	334	107	319	24	4,682
Federal National Mortgage Association:											
Discount notes.....	387	-	28	20	1	*	21	-	257	7	53
7.40% Sept. 1972 (Debentures)	200	-	27	11	-	*	8	2	23	-	129
8.40 Sept. 1972 (Debentures)	400	34	55	31	-	11	26	13	16	*	214
7.20 Dec. 1972 (Debentures)	400	14	116	20	-	4	31	5	30	-	181
8 Dec. 1972 (Debentures)	200	-	27	4	-	3	10	-	7	*	148
7.30 Mar. 1973 (Debentures)	450	14	185	17	-	1	30	10	33	-	161
8.30 Mar. 1973 (Debentures)	250	-	32	10	*	1	13	14	6	-	174
4-1/4 June 1973 (Debentures)	146	-	10	7	1	4	9	2	10	*	103
6.75 June 1973 (Debentures)	550	6	151	22	*	1	62	4	17	*	286
8.35 June 1973 (Debentures)	350	10	60	30	-	5	44	23	41	3	132
6-1/8 Sept. 1973 (Debentures)	350	20	103	25	*	2	18	2	8	-	171
8.10 Sept. 1973 (Debentures)	300	5	51	24	-	5	24	-	31	10	150
5-3/4 Dec. 1973 (Debentures)	500	33	198	12	-	1	39	14	16	*	187
7.15 Dec. 1973 (Debentures)	500	39	142	22	*	1	23	11	12	2	247
5.45 Mar. 1974 (Debentures)	400	12	150	16	-	*	19	8	34	-	161
7-3/4 Mar. 1974 (Debentures)	350	26	81	18	-	1	26	2	-	-	195
5.70 June 1974 (Debnetures)	350	23	124	4	-	6	23	22	7	-	140
7.90 June 1974 (Debentures)	400	6	105	32	*	4	32	26	15	*	180
5.65 Sept. 1974 (Debentures)	300	6	86	13	-	*	27	*	2	-	166
7.85 Sept. 1974 (Debentures)	250	-	32	12	*	2	15	5	3	6	177
6.10 Dec. 1974 (Debentures)	250	-	108	13	*	2	24	-	5	-	97
6.45 Dec. 1974 (Debentures)	450	33	202	20	-	6	24	2	1	-	163
6.35 Mar. 1975 (Debentures)	600	18	215	34	-	8	39	4	2	-	282
7.55 Mar. 1975 (Debentures)	300	30	94	16	-	*	26	-	28	2	104
5-1/4 June 1975 (Debentures)	500	12	131	17	1	4	108	11	7	-	209
7.50 Sept. 1975 (Debentures)	350	22	67	29	*	3	31	-	2	*	196
5.70 Dec. 1975 (Debentures)	500	7	140	23	1	*	60	20	2	*	246
5.65 Mar. 1976 (Debentures)	500	15	114	22	1	3	87	1	7	*	251
5.85 June 1976 (Debentures)	450	2	120	14	2	2	64	15	3	-	230
6.70 June 1976 (Debentures)	250	-	51	36	*	1	40	2	2	-	119
5.85 Sept. 1976 (Debentures)	500	-	183	23	1	2	59	2	7	-	224
6-1/8 Sept. 1976 (Debentures)	300	24	82	22	-	*	34	-	2	-	136
7.45 Dec. 1976 (Debentures)	300	7	60	33	3	*	15	-	2	*	181
4-1/2 Feb. 1977 (Debentures)	198	-	15	12	8	4	14	-	7	7	130
6.50 June 1977 (Debentures)	150	-	44	12	-	*	13	-	5	-	76
6-3/8 June 1977 (Debentures)	250	3	75	13	-	1	13	-	3	-	142
6-7/8 Sept. 1977 (Debentures)	300	26	81	18	*	13	9	5	11	*	137
6.75 Dec. 1978 (Debentures)	300	38	93	25	*	7	6	2	6	*	123
6.40 Sept. 1979 (Debentures)	300	-	121	32	1	1	14	-	5	-	125
6.55 Dec. 1979 (Debentures)	350	6	130	41	1	2	14	*	3	-	152
6-7/8 Mar. 1980 (Debentures)	250	2	61	36	1	4	10	-	13	1	122
6.15 Jan. 1981 (Debentures)	156	-	-	-	-	-	-	-	156	-	-
7-1/4 June 1981 (Debentures)	250	13	56	26	*	1	19	2	2	9	122

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,635 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	188 pension and retirement funds	
Federal National Mortgage Association (Continued):											
7-1/4% Sept. 1981 (Debentures)....	250	19	43	46	-	1	14	-	13	2	113
5.84 May 1982 (Debentures)....	58	-	-	-	-	-	-	-	58	-	-
6.65 June 1982 (Debentures)....	250	4	51	42	-	3	12	2	3	3	130
6.75 June 1983 (Debentures)....	200	6	41	17	6	1	13	3	6	*	105
6.75 Sept. 1983 (Debentures)....	250	30	48	31	2	*	8	2	3	*	126
6-1/4 June 1984 (Debentures)....	200	10	51	17	*	1	14	9	4	3	90
6.90 Dec. 1984 (Debentures)....	250	35	21	34	-	2	13	-	5	6	134
7 Mar. 1992 (Debentures)....	200	8	23	33	*	*	5	5	2	13	110
7.05 June 1992 (Debentures)....	200	-	32	8	1	-	9	2	4	20	125
6 Oct. 1973 (Capital Debentures)....	250	1	75	21	*	2	24	4	9	-	115
8 Apr. 1975 (Capital Debentures)....	200	-	42	19	-	*	15	-	2	-	123
4-3/8 Oct. 1996 (Capital Debentures)....	248	-	4	1	*	2	12	-	-	-	229
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	20	58	13	1	1	8	10	72	7	209
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	42	10	4	8	26	3	3	20	135
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	9	6	21	1	5	10	-	3	21	124
Total.....	18,194	648	4,543	1,183	39	140	1,404	270	1,033	142	8,791
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	1	1	6	-	1	3	5

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,301	$1,800	6/8/72	3/9/72	9/7/72	4.79%	+1.18%	$501	$1,201	12/30/71	9/30/71	9/30/72	4.44%	+.79%
2,301	1,801	6/15/72	3/16/72	9/14/72	4.54	+.93	500	1,200	1/31/72	10/31/71	10/31/72	4.39	+.52
2,301	1,801	6/22/72	3/23/72	9/21/72	4.42	+.78	500	1,201	2/29/72	11/30/71	11/30/72	4.55	+.50
2,300	1,805	6/29/72	3/30/72	9/28/72	4.42	+.76	501	1,200	3/31/72	12/31/71	12/31/72	4.32	+.73
2,297	1,800	7/6/72	4/6/72	8/5/72	4.41	+.70	500	1,200	5/1/72	1/31/72	1/31/73	4.72	+.37
2,301	1,801	7/13/72	4/13/72	10/12/72	4.44	+.67	501	1,200	5/31/72	2/29/72	2/28/73	4.89	+.41
2,301	1,801	7/20/72	4/20/72	10/19/72	4.44	+.66	501	1,201	6/30/72	3/31/72	3/31/73	4.97	+.38
2,301	1,801	7/27/72	4/27/72	10/26/72	4.44	+.64	500	1,200	7/31/72	4/30/72	4/30/73	5.01	+.38
2,301	1,801	8/3/72	5/4/72	11/2/72	4.43	+.55	501	1,200	8/31/72	5/31/72	5/31/73	5.10	+.40
2,299	1,800	8/10/72	5/11/72	11/9/72	4.44	+.50		1,201		6/30/72	6/30/73	5.09	+.32
2,301	1,801	8/17/72	5/18/72	11/16/72	4.47	+.50		1,201		7/31/72	7/31/73	5.14	+.34
2,302	1,801	8/24/72	5/25/72	11/24/72	4.52	+.49		1,804		8/31/72	8/28/73	5.30	-
2,300	1,801	8/31/72	6/1/72	11/30/72	4.55	+.50							
	1,800		6/8/72	12/7/72	4.48	+.44							
	1,802		6/15/72	12/14/72	4.25	+.19							
	1,802		6/22/72	12/21/72	4.52	+.43							
	1,799		6/29/72	12/28/72	4.52	+.42							
	1,799		7/6/72	1/4/73	4.56	+.32							
	1,801		7/13/72	1/11/73	4.62	+.37							
	1,800		7/20/72	1/18/73	4.66	+.36							
	1,800		7/27/72	1/25/73	4.69	+.37							
	1,800		8/3/72	2/1/73	4.80	-							
	1,801		8/10/72	2/8/73	4.84	-							
	1,800		8/17/72	2/15/73	4.88	-							
	1,801		8/24/72	2/22/73	4.92	-							
	1,801		8/31/72	3/1/73	4.97	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$1,327	6	-	11/15/72-F	100.08	-.14	4.61%	+1.09%	6/29/71	101.24	1/14/72	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	100.21	-.12	4.97	+.44	8/16/71	102.15	1/14/72	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	99.30	-.08	5.01	+.49	11/15/71	100.25	1/14/72	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	101.21	-.21	5.29	+.57	10/1/69	107.24	3/22/71	99.14	5/4/70
3,792	4-3/4	-	5/15/73-E	99.23	-.09	5.17	+.42	5/15/72	100.06	5/6/72	99.22	8/30/72
1,839	8-1/8	-	8/15/73-B	102.15	-.28	5.41	+.63	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	102.24	-.31	5.74	+.54	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	102.15	-.27	5.70	+.42	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	99.24	-.23	5.76	+.38	8/15/68	103.28	3/22/71	89.14	12/29/69
5,440	5-3/4	-	11/15/74-A	99.28	-.28	5.81	+.41	11/15/67	104.20	3/22/71	89.22	12/29/69
4,016	5-3/4	-	2/15/75-A	99.22	-.24	5.89	+.33	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	100.00	-.23	5.88	+.31	10/22/71	102.10	1/14/72	99.19	4/4/72
6,760	6	-	5/15/75-B	100.08	-.15	5.90	+.18	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	99.26	-.20	5.95	+.25	4/3/72	101.07	5/30/72	99.20	4/12/72
7,679	5-7/8	-	8/15/75-C	99.22	-.20	5.99	+.23	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	102.24	-.24	6.04	+.23	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	100.22	-.26	6.03	+.26	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	99.11	-.20	6.09	+.20	8/15/72	100.01½	8/9/72	99.09	8/30/72
2,697	6-1/2	-	5/15/76-B	101.06	-.25	6.14	+.23	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	98.27	-.23	6.10	+.22	2/15/72	101.00	2/17/72	98.17	4/5/72
4,194	7-1/2	-	8/15/76-C	104.14	-1.04	6.21	+.28	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	100.14	-.25	6.13	+.21	9/8/71	103.27	12/28/71	100.01	4/12/72
5,163	8	-	2/15/77-A	106.30	-1.08	6.19	+.27	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	106.22	-1.01	6.16	+.21	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	99.31	-.24	6.26	+.16	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	98.13	-1.07	6.31	+.24	11/15/71	101.08	1/14/72	98.10	8/30/72
4,562	6-1/4	-	8/15/79-A	99.01	-1.03	6.43	+.20	8/15/72	100.09	8/2/72	98.29	8/30/72
33	1-1/2	-	10/1/72-EO	99.12	+.08	10.30	+3.44	10/1/67	99.12	8/31/72	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	97.06	+.06	6.59	+.42	4/1/68	97.06	8/31/72	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	95.16	+.06	5.89	+.18	10/1/68	95.16	8/31/72	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	93.08	+.04	6.07	+.18	4/1/69	93.08	8/31/72	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	91.16	+.04	5.92	+.12	10/1/69	91.14	8/31/72	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	90.02	+1.02	5.71	-.32	4/1/70	90.02	8/31/72	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	87.22	+.12	5.94	-.02	10/1/70	87.22	8/31/72	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	85.14	-.02	6.10	+.14	4/1/71	85.16	7/31/72	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	83.18	+.06	6.12	+.04	10/1/71	83.18	8/31/72	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	81.22	+.10	6.16	+.01	4/1/72	81.22	8/31/72	80.02	4/28/72

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 454	2-1/2%	-	9/15/67-72	99.27	-.05	8.17%	+5.69%	10/20/41	109.18	4/6/46	78.24	1/6/60
1,350	2-1/2	-	12/15/67-72	99.14	-.03	4.54	+.76	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	98.23	-.13	5.41	+.53	9/15/63	99.30	3/22/71	85.31	12/29/69
4,339	4-1/8	-	11/15/73	98.14	-.15	5.49	+.48	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8	-	2/15/74	97.30	-.20	5.63	+.52	1/15/65	99.28	3/22/71	84.28	12/29/69
2,852	4-1/4	-	5/15/74	97.25	-.19	5.64	+.43	5/15/64	101.07	1/12/64	84.22	12/29/69
1,212	3-7/8	-	11/15/74	96.14	-.19	5.62	+.35	12/2/57	110.24	4/22/58	82.14	12/29/69
1,207	4-1/4	-	5/15/75-85	82.18	-.18	6.26	+.08	4/5/60	105.28	5/5/61	66.30	5/26/70
1,511	3-1/4	-	6/15/78-83	79.12	+.10	5.86	-.02	5/1/53	111.28	8/4/54	62.02	5/26/70
2,582	4	-	2/15/80	86.02	-1.00	6.38	+.21	1/23/59	103.18	5/12/61	71.04	12/29/69
1,899	3-1/2	-	11/15/80	83.14	-1.14	6.10	+.27	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	104.26	-1.04	6.29	+.16	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8	-	2/15/82	99.06	-1.00	6.49	+.14	2/15/72	101.14	3/9/72	99.02	8/30/72
2,354	6-3/8	-	8/15/84 3/	98.00	-1.17	6.62	+.19	8/15/72	99.22	8/22/72	98.00	8/31/72
1,008	3-1/4	-	5/15/85 3/	78.08	+.08	5.55	-.02	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	98.08	-.20	6.31	+.06	11/15/71	100.20	11/5/71	98.00	4/14/72
4,347	3-1/2	-	2/15/90 3/	79.08	+.08	5.34	-.02	2/14/58	106.26	4/21/58	59.20	5/26/70
3,775	4-1/4	-	8/15/87-92 3/	79.30	-.02	5.99	+.01	8/15/62	104.10	12/26/62	63.00	5/26/70
242	4	-	2/15/88-93 3/	79.12	+.06	5.72	-.02	1/17/63	100.11	1/16/63	62.18	5/26/70
1,524	4-1/8	-	5/15/89-94 3/	79.20	+.02	5.79	-	4/18/63	100.26	8/28/63	61.26	5/26/70
998	3	-	2/15/95 3/	79.08	+.10	4.47	-.03	2/15/55	101.12	6/18/55	59.20	5/26/70
3,445	3-1/2	-	11/15/98 3/	79.08	+.08	4.92	-.01	10/3/60	95.14	5/12/61	59.20	5/26/70

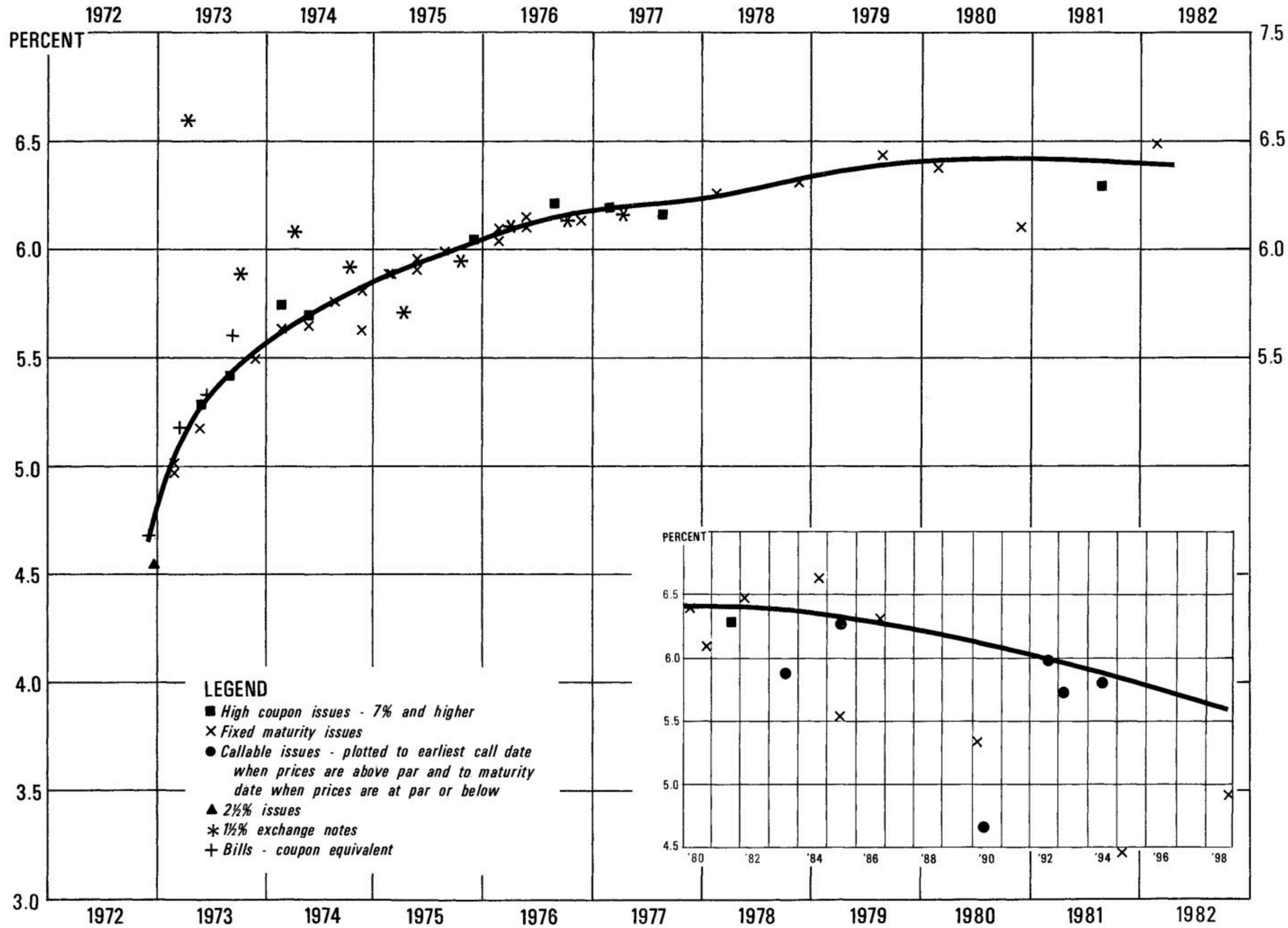
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, AUGUST 31, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	7.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
	Weekly series - average for weeks ending -										
1972:				1972:				1972:			
Mar. 3...	5.62	7.53	5.17	May 5...	5.69	7.73	5.17	July 7....	5.61	7.73	5.25
10...	5.62	7.52	5.52	12...	5.69	7.63	5.29	14....	5.59	7.72	5.31
17...	5.67	7.52	5.20	19...	5.64	7.63	5.14	21....	5.56	7.73	5.30
24...	5.68	7.53	5.15	26...	5.57	7.55	5.22	28....	5.58 4/	7.68	5.17
Apr. 7...	5.73	7.64	5.20	June 2...	5.56	7.48	5.30	Aug. 4....	5.61	7.60	5.25
14...	5.76	7.77	5.31	9...	5.59	7.55	5.25	11....	5.58	7.56	5.20
21...	5.76	7.86	5.28	16...	5.59	7.63	5.28	18....	5.57	7.56	5.07
28...	5.71	7.80	5.34	23...	5.58	7.65	n.a.	25....	5.56	7.59	n.a.
				30...	5.61	7.69	5.29				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

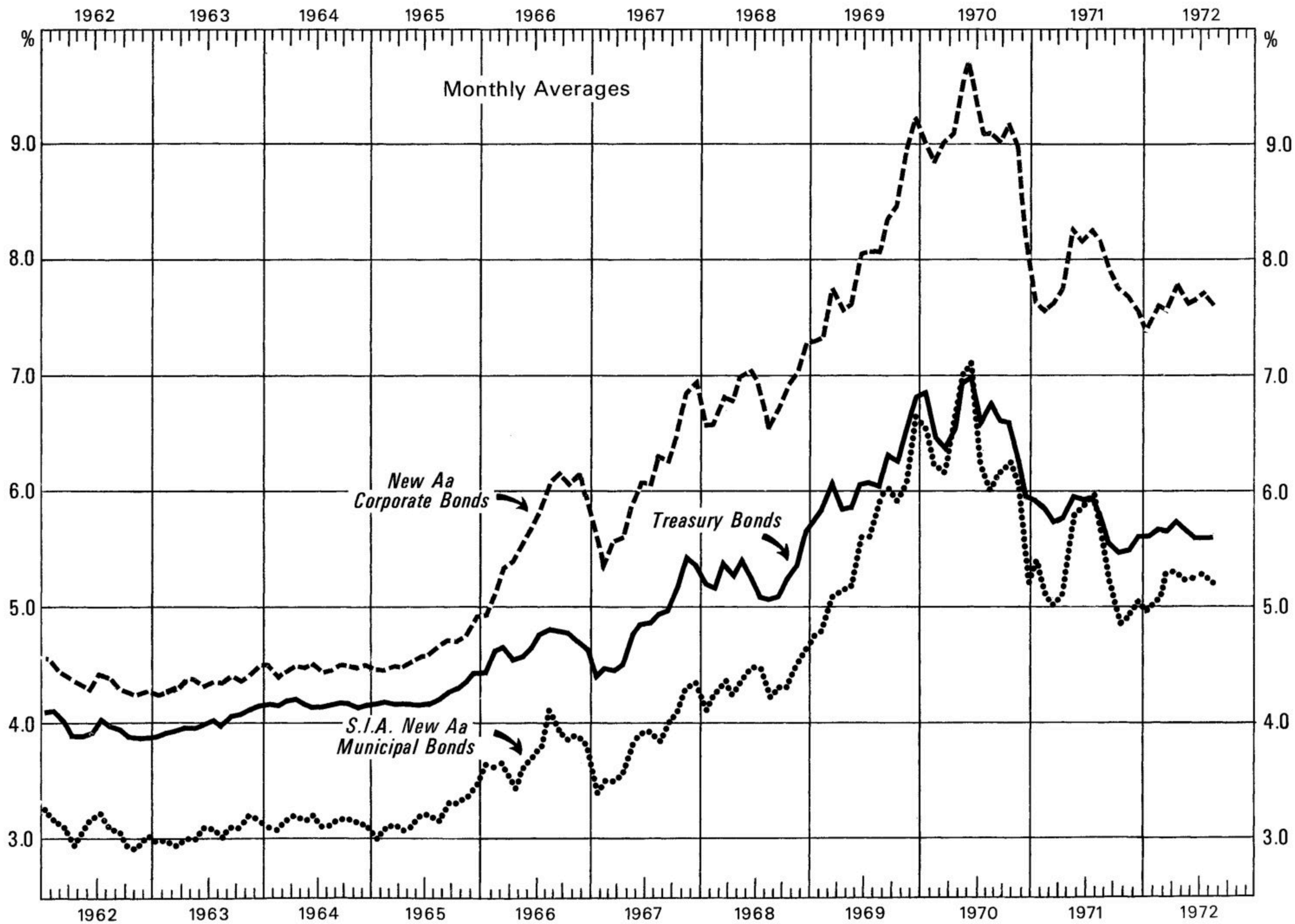
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582
Dec	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan	12,879	10,206	10,132	1,810	276	587
Feb	12,330	9,662	9,588	1,810	276	582
Mar	12,270	9,662	9,588	1,810	212	586
Apr	12,285	9,662	9,588	1,803	429	391
May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,339	10,490	10,410	1,958	457	434
July	13,090	10,490	10,410	1,958	203	439
Aug	13,124	10,488	10,410	1,958	234	444

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

Table IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Gov't bonds and notes 3/4/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Nonliquid: Long-term liabilities reported by banks in U.S.	Nonliquid: Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681r	544	51,209r	39,679	1,955	6,060	144r	3,371	10,262	4,138	3,691	447	1,528
	67,810r	544	50,651r	39,018r	1,955	6,093	144r	3,441	10,950	4,141	3,694	447	1,524r
1971-July	56,603	544	36,259	26,868	632	5,452	284	3,023	13,937	4,473	3,894	579	1,390
Aug	63,105	544	43,863	34,015	870	5,785	172	3,021	12,820	4,382	3,839	543	1,496
Sept	63,943	544	45,331	35,080	1,015	6,054	161	3,021	12,435	4,160	3,645	515	1,473
Oct	65,262	544	46,574	36,067	1,272	6,055	159	3,021	12,478	4,244	3,734	510	1,422
Nov	65,746	544	48,339	37,271	1,747	6,055	170	3,096	11,194	4,214	3,733	481	1,455
Dec. 10/ 12/	67,681r	544	51,209r	39,679	1,955	6,060	144r	3,371	10,262	4,138	3,691	447	1,528
	67,810r	544	50,651r	39,018r	1,955	6,093	144r	3,441	10,950	4,141	3,694	447	1,524r
1972-Jan	69,063r	544	51,514r	39,581r	2,260	6,094	138r	3,441	11,171r	4,153r	3,763r	390	1,681r
Feb	69,995r	-	52,799r	40,679r	2,448	6,094	137r	3,441	11,373r	4,204r	3,812r	392	1,619r
Mar	71,015r	-	53,811r	40,985r	2,882	6,094	127r	3,723	11,464r	4,194r	3,818r	376	1,546r
Apr	72,217r	-	54,098r	38,728r	2,933	8,594	120r	3,723	12,433	4,242	3,853	389	1,444r
May	72,110	-	53,579	37,850	3,283	8,594	129	3,723	12,821	4,284	3,889	395	1,426
June p	73,996	-	54,630	38,632	3,557	8,594	124	3,723	13,409	4,486	4,114	372	1,471
July p	77,466	-	59,466	39,827	3,781	12,094	117	3,647	12,071	4,507	4,137	370	1,422

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; nonliquid $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

n.a. Not available.

p Preliminary.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209r	30,010r	3,980	1,414	14,519r	415	871r
	50,651r	30,134r	3,980	1,429	13,823r	415	870r
1971-July	36,259	23,048	3,210	1,362	7,566	285	788
Aug.	43,863	26,059	3,474	1,398	11,788	312	832
Sept.	45,331	26,634	3,462	1,275	12,872	296	792
Oct.	46,574	27,154	3,530	1,344	13,477	276	793
Nov.	48,339	28,157	3,710	1,340	14,009	248	875
Dec. 3/ 5/	51,209r	30,010r	3,980	1,414	14,519r	415	871r
	50,651r	30,134r	3,980	1,429	13,823r	415	870r
1972-Jan.	51,514r	30,266r	3,974	1,402r	14,430r	426	1,016r
Feb.	52,799r	31,190r	3,981	1,330r	14,792r	449	1,057r
Mar.	53,811r	31,593r	4,052	1,323r	15,191r	457	1,195r
Apr.	54,098r	31,363r	4,181	1,492r	15,249	477	1,336r
May	53,579	30,935	4,316	1,476	14,967	458	1,427
June p	54,630	31,910	4,486	1,485	14,589	533	1,627
July p	59,466	36,390	4,446	1,392	14,757	572	1,909

Note: Data represent short- and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

p Preliminary.

r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1971-Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 5/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-
Apr	1,752	-	-	536	-	1,216	-
May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-
July	1,676	-	-	459	-	1,217	-
Aug	1,676	-	-	459	-	1,217	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan	-	-	-	-2	-	-	-2	6,113	91	587
Feb	-	-	-	5	-	-	5	6,118	91	582
Mar	-	-	-	-4	-	-	-4	6,114	91	586
Apr	-	-	200	-5	-	-	195	6,309	94	391
May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434
July	-	-	-	-5	-	-	-5	6,835	94	439
Aug	-	-	-	-5	-	-	-5	6,831	94	444

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1971			1972	
	1967	1968	1969	1970 1/	1971	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-110	-	-	-	-
Denmark	-	-	25	-2	-	-	-	-	-	-
France	-	600	325	-129	-473	-282	-191	-	-	-
Germany	-	-	500	-	-	-	-	-	-	-
Greece	19	-11	-1	-10	-	-	-	-	-	-
Italy	-85	-209	-76	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-	-	-	-	-
Spain	-	-	-	51	-	-	-	-	-	-
Switzerland	-30	-50	-25	-50	-175	-50	-50	-	-	-
Turkey	*	3	-18	1	12	-3	-	-	-	-
United Kingdom	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	200	-	-	-	-	-	-	-
Other	-5	-90	36	-15	-25	-3	-22	-	-	-
Total Western Europe	-980	-669	969	-204	-796	-448	-263	-	-	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-25	-25	-28	-	-	-	-	-	-
Brazil	-1	*	-	-23	-	-	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-	-	-	-	-
Peru	35	-	-12	-13	-4	-4	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-18	-42	-1	*	*	-	-	-
Total Latin American Republics	9	-65	-54	-131	-5	-4	*	-	-	-
Asia:										
Japan	-	-	-	-119	-	-	-	-	-	-
Other	-44	-366	42	-95	-38	10	-32	-1	-	-
Total Asia	-44	-366	42	-213	-38	10	-32	-1	-	-
Africa:										
Total Africa	-157	-66	-9	-70	-4	-2	*	*	-	-
Other countries:										
Total other countries	-9	-2	9	-11	-2	-2	-	-	-	-
Total foreign countries	-1,031	-1,118	957	-631	-845	-445	-296	-1	-	-
International and regional organizations 2/	22	-3	10	-156	-22	-11	-4	-	-544	-
Grand total	-1,009	-1,121	967	-787 1/	-867	-457	-300	-1	-544	-

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,430r	53,662r	39,018r 6/	38,854r 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1971-July	46,346	44,699	26,868	26,447	420	17,831	13,704	3,894	233	1,647	400	1,247
Aug.	52,416	50,674	34,015	33,594	421	16,659	12,590	3,839	230	1,742	400	1,342
Sept.	52,878	51,160	35,080	34,921	158	16,081	12,197	3,645	239	1,718	400	1,318
Oct.	53,946	52,279	36,067	35,909	158	16,212	12,255	3,734	222	1,667	400	1,267
Nov.	53,898	52,198	37,271	37,112	158	14,927	10,981	3,733	213	1,701	400	1,301
Dec. 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,430r	53,662r	39,018r 6/	38,854r 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1972-Jan.	56,439r	54,515r	39,581r	39,415r	166	14,935r	10,904r	3,764r	267	1,923r	400	1,523r
Feb.	57,326r	55,864r	40,679r	40,513r	167	15,184r	11,067r	3,811	306	1,462r	-	1,462r
Mar.	57,656r	56,267r	40,985r	40,818r	167	15,283r	11,115r	3,818r	349	1,388r	-	1,388r
Apr.	56,289r	55,014r	38,728r	38,561r	167	16,286	12,106	3,852	327	1,275r	-	1,275r
May	55,825	54,560	37,850	37,683	167	16,710	12,488	3,890	333	1,265	-	1,265
June p.	57,465	56,155	38,632	38,466	167	17,522	13,058	4,114	350	1,310	-	1,310
July p.	57,295	56,035	39,827	39,657	170	16,208	11,762	4,137	309	1,260	-	1,260

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,662r	1,327 4/	2,039r 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-July..	44,699	1,469	2,307	19,605	3,067	420	7,030	600	3,168	2,905	1,696	1,825	96	277	233
Aug...	50,674	1,264	2,371	26,674	3,286	421	6,284	665	2,769	2,872	1,684	1,787	87	280	230
Sept..	51,160	1,450	2,392	27,855	3,226	158	7,486	739	1,286	2,685	1,577	1,712	85	272	239
Oct...	52,279	1,231	2,465	28,982	3,231	158	8,845	786	120	2,504	1,705	1,660	89	281	222
Nov...	52,198	1,263	2,465	30,071	3,313	158	7,871	879	9	2,223	1,680	1,670	87	296	213
Dec. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,662r	1,327 4/	2,039r 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan...	54,515r	1,185	2,024r	33,046r	3,161r	166	3,183	335r	4	7,382	1,703	1,660r	116	285	267
Feb...	55,864r	1,099	2,119r	34,092r	3,204r	167	3,121	349r	4	7,593	1,714	1,699	99	299	306
Mar...	56,267r	1,128	2,148r	34,548r	2,995r	167	3,093	359r	4	7,658	1,682	1,735r	102	299	349
Apr...	55,014r	1,246	2,270r	32,047	2,998r	167	3,372	352	4	8,379	1,756	1,682	96	318	327
May...	54,560	1,224	2,379	31,209	2,871	167	3,569	307	3	8,609	1,693	1,781	88	328	333
June p	56,155	1,540	2,469	31,573	2,883	167	3,791	310	5	8,953	1,799	1,813	81	421	350
July p	56,035	1,521	2,377	32,655	3,103	170	3,877	286	5	7,594	1,839	1,820	75	402	309

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892r
1971-July	1,647	400	79	224	170	775
Aug	1,742	400	61	202	269	810
Sept	1,718	400	92	212	147	867
Oct	1,667	400	78	177	169	843
Nov	1,701	400	69	205	157	870
Dec. 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892r
1972-Jan	1,923r	400	86	200	338	899r
Feb	1,462r	-	85	164	295	918r
Mar	1,388r	-	88	186r	275	839r
Apr	1,275r	-	87	195	177	817r
May	1,265	-	84	183	198	800
June p	1,310	-	85	235	212	779
July p	1,260	-	101	259	142	758

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1969	1970 1/		1971 1/		Feb.	Mar.	Apr.	May	June p	July p
Europe:											
Austria	314	185	185	254	254	252	257	276	283	254	261
Belgium-Luxembourg	531	597	597	701	701	779	888r	866	864	961	1,159
Denmark	153	189	189	168	168	179	191	218	203	215	216
Finland	120	117	117	160	160	150	140	151	131	148	176
France	1,581	2,267	2,267	3,150	3,150	3,311	3,103	3,043	3,027	3,513	4,324
Germany	1,381	7,520	7,520	6,596	6,596	7,724	7,670	5,482	5,500	6,483	6,601
Greece	207	184	184	170	170	164	147	163	159	179	168
Italy	627	1,330	1,330	1,888	1,888	1,693r	1,572r	1,627	1,572	1,373	1,423
Netherlands	463	762	762	271	270	424	823	878	861	847	1,488
Norway	341	324	324	685	685	675	674	655	669	654	769
Portugal	309	274	274	303	303	282	267	279	284	269	290
Spain	202	198	198	203	203	177	183	219	206	231	222
Sweden	412	503	503	791	792	871	964	981	1,010	1,044	1,036
Switzerland	2,005	1,948	1,948	3,248	3,249	3,099	2,935	2,942	2,709	2,626	3,623
Turkey	28	46	46	68	68	34	42	36	40	44	55
United Kingdom	11,349	5,509	5,504	7,374	7,379	7,600	8,089	7,954	7,954	7,913	4,941
Yugoslavia	37	37	37	34	34	40	54	94	88	90	87
Other Western Europe	1,553	594	594	1,369	1,391	1,438	1,416	1,391	1,388	1,367	1,399
U.S.S.R.	11	15	15	14	14	11	9	9	13	10	18
Other Eastern Europe	50	54	54	53	53	46	58	56	58	68	58
Total Europe	21,675	22,653	22,648	27,503	27,530	28,951r	29,483r	27,321	27,021	28,289	28,314
Canada	4,012	4,019	4,056	3,441	3,441	3,574	3,486	3,722	4,146	3,966	3,727
Latin America:											
Argentina	416	539	539	441	441	420	541	507	465	459	458
Brazil	459	346	346	342	342	406r	449r	543r	576	628	619
Chile	400	266	266	191	191	146	137	132	134	136	136
Colombia	261	247	247	188	188	176	163	184	190	190	196
Cuba	7	7	7	6	6	6	6	7	6	7	6
Mexico	849	821	821	709	715	748r	659r	668r	761	733	786
Panama	140	147	147	154	154	156	156	155	185	154	165
Peru	240	225	225	164	164	160	174	174	167	179	178
Uruguay	111	118	118	108	108	111	124	118	122	117	121
Venezuela	691	735	735	963	963	843	740	851	873	919	831
Other Latin American Republics	576	620	620	656	655	685r	649	695	661	681	671
Bahamas and Bermuda	1,405	745	745	656	656	278	307	444	440	484	385
Netherlands Antilles and Surinam	80	98	98	87	87	90	81	87	91	94	88
Other Latin America	34	39	39	36	37	46r	37	29	43	40	47
Total Latin America	5,670	4,952	4,952	4,702	4,708	4,272r	4,223r	4,593r	4,714	4,820	4,686
Asia:											
China Mainland	36	33	33	39	39	38	39	39	38	39	39
Hong Kong	213	258	258	312	312	335	306	299	328	311	341
India	260	302	302	89	89	118	116	102	104	105	120
Indonesia	86	73	73	63	63	71	90	89	87	113	98
Israel	146	135	135	150	150	143	143	145	148	139	128
Japan	3,809	5,150	5,150	14,294	14,295	14,950	14,808	14,902	14,017	14,095	13,963
Korea	236	199	199	201	196	220	204	178	196	198	205
Philippines	201	285	285	304	306r	267r	268r	294r	337	346	345
Taiwan	196	275	275	258	258	291	320	338	365	383	426
Thailand	628	508	508	126	126	116	120	170	174	177	120
Other Asia	606	708	717	595	595	708	717	714	729	706	733
Total Asia	6,417	7,926	7,936	16,432	16,429r	17,257r	17,131r	17,267r	16,525	16,612	16,518
Africa:											
Congo (Kinshasa)	87	14	14	12	12	13	22	14	16	18	27
Morocco	21	11	11	9	9	9	9	11	8	11	11
South Africa	66	83	83	78	78	73	70	79	70	76	92
United Arab Republic (Egypt)	23	17	17	24	24	13	13	15	18	19	17
Other Africa	505	395	395	474	474	538	526	542	522	608	620
Total Africa	701	521	521	597	597	646	640	661	635	731	768
Other countries:											
Australia	282	389	389	916	916	1,124r	1,257	1,405	1,482	1,692	1,977
All other	29	39	39	42	42	41	47	43	39	45	45
Total other countries	311	428	428	957	957	1,165r	1,304	1,448	1,520	1,737	2,022
Total foreign countries	38,786	40,499	40,541	53,632	53,662r	55,864r	56,267r	55,014r	54,560	56,155	56,035
International and regional											
International	1,261	975	975	1,332	1,327	1,000r	941r	808r	802	817	792
European regional	6	17	17	8	8	8	14	5	11	10	27
Latin American regional	100	131	131	298	298	316	301r	333r	329	346	298
Asian regional	46	93	93	129	129	134	129	126	119	133	140
African regional	*	5	5	5	5	4	4	4	4	4	4
Total international and regional	1,413	1,221	1,221	1,772	1,767	1,462r	1,388r	1,275r	1,265	1,310	1,260
Grand total	40,199	41,719	41,761	55,404	55,430r	57,326r	57,656r	56,289r	55,825	57,465	57,295

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	261	255	34	160	61	5	5	*	*	*
Belgium-Luxembourg	1,159	1,084	171	769	144	74	62	8	5	2
Denmark	216	203	58	138	7	13	12	*	*	*
Finland	176	169	79	32	58	7	7	-	*	*
France	4,324	4,227	251	3,735	241	66	63	*	2	31
Germany	6,601	6,514	371	6,082	61	67	59	3	5	20
Greece	168	137	91	16	30	31	31	*	*	*
Italy	1,423	1,365	744	503	118	44	41	1	2	13
Netherlands	1,488	1,442	280	1,068	94	45	40	5	1	1
Norway	769	726	142	180	404	43	42	*	*	1
Portugal	290	271	212	54	5	18	18	-	*	1
Spain	222	145	129	-	16	75	67	*	8	1
Sweden	1,036	1,023	125	870	28	12	11	*	*	1
Switzerland	3,623	3,457	415	2,452	590	127	103	1	23	39
Turkey	55	51	51	-	*	4	4	*	*	-
United Kingdom	4,941	4,675	332	3,421	922	226	149	17	60	40
Yugoslavia	87	82	31	50	2	5	4	-	*	-
Other Western Europe	1,399	1,205	156	30	1,019	24	24	*	*	170
U.S.S.R.	18	17	17	-	*	1	1	-	-	-
Other Eastern Europe	58	56	46	1	10	2	2	*	*	-
Total Europe	28,314	27,105	3,734	19,560	3,811	888	744	37	107	321
Canada	3,727	3,227	325	1,274	1,628	374	269	18	88	126
Latin America:										
Argentina	458	105	71	14	20	353	348	-	5	*
Brazil	619	545	449	5	91	74	73	-	1	1
Chile	136	22	13	-	9	113	112	*	1	*
Colombia	196	76	73	*	3	118	117	*	1	1
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	786	424	277	20	127	361	337	1	23	1
Panama	165	45	23	-	22	118	99	3	17	3
Peru	178	130	120	-	11	48	48	-	*	*
Uruguay	121	23	20	-	3	97	95	-	2	*
Venezuela	831	505	481	-	24	326	324	*	1	*
Other Latin American Republics	671	309	207	36	66	362	346	*	16	*
Bahamas and Bermuda	385	208	59	*	149	177	84	1	92	*
Netherlands Antilles and Surinam	88	19	14	*	4	69	42	13	14	*
Other Latin America	47	9	2	-	7	38	38	-	*	*
Total Latin America	4,686	2,421	1,808	75	537	2,259	2,068	18	173	7
Asia:										
China Mainland	39	33	23	-	10	6	6	-	-	-
Hong Kong	341	220	72	-	148	121	114	*	6	*
India	120	101	31	32	39	10	10	-	*	10
Indonesia	98	85	25	7	52	13	12	-	*	-
Israel	128	109	63	3	44	18	18	*	1	-
Japan	13,963	13,894	473	9,651	3,770	62	47	1	14	7
Korea	205	197	112	-	85	8	6	-	2	-
Philippines	345	263	203	-	60	81	78	*	3	*
Taiwan	426	324	236	57	32	102	99	-	3	*
Thailand	120	109	63	31	15	10	10	*	*	-
Other Asia	733	630	323	76	231	101	99	*	2	3
Total Asia	16,518	15,967	1,626	9,856	4,485	532	500	2	31	19
Africa:										
Congo (Kinshasa)	27	24	17	7	1	3	3	-	-	-
Morocco	11	9	8	-	1	2	2	-	-	*
South Africa	92	82	51	25	6	7	7	-	*	4
United Arab Republic (Egypt)	17	15	14	1	1	2	2	-	-	-
Other Africa	620	572	158	409	5	49	47	*	2	*
Total Africa	768	702	247	441	14	63	61	*	2	4
Other countries:										
Australia	1,977	1,965	305	1,455	206	10	9	-	1	2
All other	45	34	16	-	18	11	9	*	2	*
Total other countries	2,022	1,998	321	1,455	224	21	19	*	2	2
Total foreign countries	56,035	51,419	8,061	32,661	10,697	4,137	3,660	75	402	479
International and regional:										
International	792	792	232	112	448	*	*	-	-	-
European regional	27	27	6	-	21	-	-	-	-	-
Latin American regional	298	298	36	27	235	*	*	-	-	-
Asian regional	140	140	82	3	55	-	-	-	-	-
African regional	4	4	4	-	-	*	*	-	-	-
Total international and regional	1,260	1,260	360	142	758	*	*	-	-	-
Grand total	57,295	52,679	8,421	32,803	11,455	4,137	3,660	75	402	479

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1967	1968	1969	1970	Apr. 1971	Dec. 1971	Apr. 1972
"Other Western Europe"							
Cyprus	2	8	11	10	7	2	2
Iceland	4	6	9	10	10	11	9
Ireland, Republic of	9	24	38	41	29	16	15
Luxembourg	31	1/	1/	1/	1/	1/	1/
Malta	1	6	5	3	3	5	2
Monaco	4	4	4	6	6	6	6
"Other Eastern Europe"							
Bulgaria	2	5	7	8	1	4	3
Czechoslovakia	5	4	9	5	5	14	7
Estonia	2	2	2	2	2	2	2
Hungary	3	2	3	3	4	5	3
Poland	19	19	16	23	21	20	27
Rumania	8	7	8	10	7	6	8
Soviet Zone of Germany	4	8	4	2	3	2	n.a.
"Other Latin American Republics"							
Bolivia	60	66	68	69	59	55	53
Costa Rica	43	51	52	41	43	62	70
Dominican Republic	55	69	78	99	90	123	91
Ecuador	86	66	76	79	72	57	62
El Salvador	73	82	69	75	80	78	83
Guatemala	73	86	84	100	97	117	123
Guyana (British Guiana)	2	5	3	2	2	6	n.a.
Haiti	16	17	17	16	19	18	23
Honduras	30	33	29	34	44	42	50
Jamaica	22	42	17	19	19	19	32
Nicaragua	46	67	63	59	47	50	66
Paraguay	13	16	13	16	15	17	17
Trinidad and Tobago	6	10	8	10	14	10	15
"Other Latin America"							
British Honduras	2	2	2	3	2	3	4
British West Indies	14	25	30	33	38	32	23
French West Indies and French Guiana	2	2	2	2	6	1	2
"Other Asia"							
Afghanistan	5	6	16	26	15	19	17
Bahrain	13	17	22	32	34	21	n.a.
Burma	11	5	2	4	3	10	5
Cambodia	2	2	1	2	2	5	2
Ceylon	5	4	3	4	4	4	6
Iran	50	41	35	32	50	59	88
Iraq	35	86	26	11	7	10	n.a.
Jordan	40	3	17	14	3	2	2
Kuwait	37	67	46	54	36	20	16
Laos	4	3	3	5	2	3	3
Lebanon	113	78	83	54	60	46	60
Malaysia	64	52	30	22	29	23	25
Nepal	15	13	17	19	18	16	15
Oman (Muscat and Oman)	1	6	6	1	7	4	n.a.
Pakistan	55	60	35	38	27	33	58
Qatar	1	5	4	6	1	1	1
Ryukyu Islands (including Okinawa)	14	17	25	18	39	29	n.a.
Saudi Arabia	61	29	106	106	41	79	80
Singapore	160	67	17	57	43	35	45
Syria	6	2	4	7	3	4	6
United Arab Emirates (Trucial States) 2/	4	5	4	5	6	5 2/	5
Viet Nam	148	51	94	179	161	159	185
Yemen (Aden)	8	1	2	3	4	3	2
"Other Africa"							
Algeria	7	8	14	17	13	23	31
Ethiopia (including Eritrea)	24	13	20	19	12	11	29
F.T.A.I. (French Somaliland)	2	1	1	*	1	1	1
Ghana	4	3	10	8	6	8	11
Ivory Coast	2	3	4	3	4	2	2
Kenya	16	29	43	38	13	9	14
Liberia	25	25	23	22	21	23	25
Libya	18	69	288	195	91	274	n.a.
Mozambique	4	3	6	7	7	6	9
Nigeria	38	20	11	17	25	46	n.a.
"Portuguese West Africa"	10	6	9	8	9	13	9
Southern Rhodesia	2	1	2	1	2	2	2
Sudan	2	5	3	1	1	1	n.a.
Tanzania	20	21	10	9	10	6	6
Tunisia	10	7	6	7	6	9	7
Uganda	1	6	5	8	5	3	n.a.
Zambia	25	25	20	10	14	13	n.a.
"Other Countries"							
New Zealand	17	17	16	25	22	23	27

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin "

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902r	437r	144r	237	56	446	20
1971-July	1,024	523	284	189	51	501	*
Aug	895	415	172	190	53	480	*
Sept	885	405	161	189	55	480	*
Oct	942	432	159	216	57	490	20
Nov	917	445	170	217	59	452	20
Dec	902r	437r	144r	237	56	446	20
1972-Jan	989r	429r	138r	233r	58	540r	21
Feb	1,026r	447r	137r	231r	79	558r	21
Mar	1,088r	436r	127r	232r	78	632r	21
Apr	1,106r	432r	120r	232r	80	654r	21
May	1,154	444	129	232	83	689	21
June p	1,168	452	124	246	82	695	21
July p	1,157	446	117	248	81	690	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

n.a. Not available.

r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	14	8	10	10	11	12	12	12
Denmark	*	-	-	-	*	-	-	-	-	-
Finland	-	-	*	*	*	*	*	*	*	*
France	*	*	1	6	6	6	6	6	6	6
Germany	2	*	110	164	164	165	165	165	165	165
Greece	11	*	1	*	*	*	*	*	*	*
Italy	*	*	1	1	1	1	1	*	1	1
Netherlands	*	*	2	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	-	*	-	*	*	*	*	*	*	*
Switzerland	2	5	4	2	1	1	1	4	4	5
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	*	46	42	52	67	67	67	66	66	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	11r	11r	10r	10r	10	9	9
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	-	-	-	-	-	-	-
Total Europe	18	54	178	246r	263r	262r	264r	266	265	266
Canada	1	*	3	4	6	7	6	5	5	5
Latin America:										
Argentina	284	64	13	2	2	2	2	2	2	2
Brazil	25	25	25	1	1	*	1	*	*	*
Chile	1	*	*	1	1	1	2	1	1	1
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	*	*	*	*	*	*	-	-
Mexico	168	74	44	31	27r	24r	24r	24	24	25
Panama	1	2	3	1	1	1	1	1	1	1
Peru	1	*	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	44	49	53	31	31	31	31	31	32	31
Other Latin American Republics	2	4	3	4	3	3	3	18	18	19
Bahamas and Bermuda	6	5	7	39	40	39	39	39	55	55
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
Other Latin America	-	-	*	*	*	*	*	*	*	*
Total Latin America	541	239	152	111	108r	103r	105r	119	135	136
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	2	*	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	-	*	-	*	*	*	*	*	*	*
Israel	241	41	6	6	6	6	5	5	5	5
Japan	658	655	385	3	1	*	*	*	*	*
Korea	88	72	47	6	6	6	6	6	6	6
Philippines	67	70	12	3r	4r	4r	4r	4	3	3
Taiwan	43	48	42	34	28	19	13	8	7	7
Thailand	201	70	8	*	*	*	*	*	*	*
Other Asia	451	278	21	37	37	36	36	36	36	26
Total Asia	1,751	1,237	522	90r	83r	72r	66r	61	58	48
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	68	67	59	4	7r	11	11	14	8	11
All other	10	2	*	*	*	*	*	*	*	*
Total other countries	78	69	59	4	7r	11	11	14	8	11
Total foreign countries	2,389	1,601	914	457r	468r	456r	453r	465	473	467
International and regional:										
International	432	557	490	351	485r	551r	578r	606	612	609
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	314	287	264	57	38	43r	37r	45	45	45
Asian regional	31	45	35	38r	35r	38r	39r	39	39	37
Total international and regional	777	889	789	446	558r	632r	654r	689	695	690
Grand total	3,166	2,490	1,703	902r	1,026r	1,088r	1,106r	1,154	1,168	1,157

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/....	13,170r	12,328r	4,503r	223r	2,613r	1,667	2,475	4,243	1,107	842	549	119	174
	13,192r	12,351r	3,970r 2/	224r	2,080r 2/	1,666	2,475	4,254r	1,652 2/	841	548	119	174
1971-July.....	10,953	10,423	3,559	200	2,051	1,308	2,364	3,678	821	531	374	62	95
Aug.....	12,441	11,810	4,290	191	2,682	1,417	2,357	4,157	1,006	631	495	46	90
Sept.....	11,870	11,225	3,831	188	2,236	1,406	2,372	4,049	974	645	453	104	88
Oct.....	11,289	10,668	3,516	135	2,056	1,325	2,307	3,864	982	620	406	111	103
Nov.....	11,920	11,276	4,024	169r	2,429r	1,426	2,306	3,897	1,050	644	457	89	99
Dec. 1/ 2/	13,170r	12,328r	4,503r	223r	2,613r	1,667	2,475	4,243	1,107	842	549	119	174
	13,192r	12,351r	3,970r 2/	224r	2,080r 2/	1,666	2,475	4,254r	1,652 2/	841	548	119	174
1972-Jan.....	13,043r	12,298r	3,875r	209r	2,053r	1,613r	2,473	4,234r	1,716	744	501	139	104
Feb.....	13,520r	12,733r	4,027r	198	2,055r	1,774r	2,430	4,394	1,882	787	562	127	98
Mar.....	13,948	13,048r	4,179r	167	2,141	1,870	2,476	4,410	1,983	900	579	183	138
Apr.....	13,712	12,991	4,455	163	2,354	1,939	2,469	4,252	1,815	721	498	112	111
May.....	13,376	12,616	4,608	169	2,516	1,922	2,541	3,837	1,631	760	530	112	118
June p...	13,479	12,721	4,770	163	2,586	2,021	2,650	3,489	1,812	758	477	148	133
July p...	14,120	13,308	5,068	162	2,796	2,111	2,703	3,227	2,310	811	509	187	115

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1969	1970	1971 1/		Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	7	6	11	11	11	11	12	13	15	16
Belgium-Luxembourg	56	50	57	57	102	78	66	72	73	73
Denmark	40	40	49	49	54	55	52	54	52	50
Finland	68	66	135	135	139	138	137	132	126	124
France	107	113	267	268	344	342	273	295	321	311
Germany	205	186	235	235	252r	258	239	231	315	286
Greece	22	26	30	30	25	29	28	30	24	25
Italy	120	101	159	161	182	230	213	231	201	203
Netherlands	51	61	105	105	102	117	105	101	117	107
Norway	34	54	67	67	71	73	72	65	64	71
Portugal	8	11	12	12	14	14	13	24	21	25
Spain	70	52	70	70	88	105	135	149	141	156
Sweden	67	97	118	118	125	130	128	132	95	114
Switzerland	99	100	145	145	181	164	138	193	147	137
Turkey	19	9	3	3	8	3	3	3	3	3
United Kingdom	408	379	563r	563r	562r	559	537	539	564	756
Yugoslavia	28	35	19	19	15	25	24	27	25	23
Other Western Europe	9	13	12	12	16	17	17	19	24	23
U.S.S.R.	2	3	28	28	37	47	70	65	57	62
Other Eastern Europe	34	45	37	37	48	51	42	43	43	44
Total Europe	1,454	1,449	2,122r	2,124r	2,374r	2,445	2,303	2,417	2,429	2,608
Canada	826	1,043	1,530r	1,530r	1,701r	1,942	1,831	1,697	1,737	2,088
Latin America:										
Argentina	309	326	305	305	306	316	304	316	325	323
Brazil	317	325	429r	435r	465r	482	511	544	551	569
Chile	188	200	139	139	122	106	108	94	78	77
Colombia	225	284	380	380	390	376	379	394	404	395
Cuba	14	13	13	13	13	13	13	13	13	13
Mexico	803	909	936	936	977	1,006	1,095	1,037	1,152	1,173
Panama	82	112	125	125	106	116	110	121	125	133
Peru	161	147	176	176	159	155	163	177	160	157
Uruguay	48	63	41	41	41	41	38	38	35	38
Venezuela	240	283	268	268	271	278	311	299	314	333
Other Latin American Republics	295	342	374	374	364	352	376	359	366	357
Bahamas and Bermuda	93	196	262	262	288	300	278	265	314	375
Netherlands Antilles and Surinam	14	19	18	18	23	16	15	16	16	16
Other Latin America	27	22	25	26	21	20	27	24	25	22
Total Latin America	2,816	3,239	3,490r	3,496r	3,547r	3,577	3,727	3,697	3,878	3,980
Asia:										
China Mainland	1	2	1	1	1	2	2	2	2	2
Hong Kong	36	39	68	70	81	90	99	107	111	100
India	10	13	21	21	20	17	18	16	16	14
Indonesia	30	56	41	41	35	37	39	49	45	44
Israel	108	120	129	129	106	98	84	81	78	101
Japan	3,432	3,890	4,279	4,280r	4,059	4,116	3,980	3,685	3,577	3,542
Korea	158	178	348	348	394	403	399	377	346	344
Philippines	215	137	136	138	145	149	137	138	138	143
Taiwan	49	95	109	109	154	156	172	180	182	178
Thailand	101	109	164	173	198	201	203	193	188	181
Other Asia	212	167	252	252	213	232	210	199	221	245
Total Asia	4,352	4,807	5,548	5,561r	5,407	5,502r	5,343	5,028	4,903	4,893
Africa:										
Congo (Kinshasa)	6	4	21	21	14	13	15	19	14	12
Morocco	3	6	4	4	4	3	4	4	4	4
South Africa	55	77	156	158	166	147	152	161	160	149
United Arab Republic (Egypt)	11	13	10	10	13	11	10	11	16	14
Other Africa	86	79	99	99	101	104	120	129	123	121
Total Africa	162	180	291	292	299	278	301	324	318	300
Other countries:										
Australia	53	64	158r	158r	158	165	169	175	176	210
All other	16	16	28r	28r	29	35	34	31	34	38
Total other countries	69	80	186	186	188	200	203	206	211	248
Total foreign countries	9,678	10,798	13,167r	13,189r	13,515r	13,944	13,709	13,370	13,475	14,117
International and regional	2	3	3	3	5	4	3	7	4	3
Grand total	9,680	10,802	13,170r	13,192r	13,520r	13,948	13,712	13,376	13,479	14,120

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	16	13	8	8	*	3	1	*	3	3	-	*
Belgium-Luxembourg	73	61	36	24	12	14	1	10	12	12	-	1
Denmark	50	47	16	10	6	7	25	*	2	2	-	*
Finland	124	123	20	17	3	4	98	1	*	*	-	*
France	311	288	71	49	22	40	12	165	23	22	*	1
Germany	286	179	102	56	46	34	26	17	107	103	*	4
Greece	25	25	3	2	1	18	2	2	*	*	-	-
Italy	203	191	108	93	14	34	12	38	12	11	-	1
Netherlands	107	86	40	15	25	24	8	15	21	18	*	3
Norway	71	68	28	21	7	5	34	2	2	2	-	*
Portugal	25	23	4	4	1	9	8	2	2	1	-	1
Spain	156	153	106	47	59	27	18	2	4	3	-	*
Sweden	114	110	78	68	10	8	23	2	4	4	-	*
Switzerland	137	105	75	47	28	14	3	12	32	26	-	6
Turkey	3	3	1	1	*	2	*	*	*	*	-	*
United Kingdom	756	671	229	169	60	71	86	285	85	80	-	5
Yugoslavia	23	22	17	12	5	1	1	3	1	*	*	1
Other Western Europe	23	20	8	4	4	9	1	2	3	1	-	3
U.S.S.R.	62	62	58	58	-	4	-	*	*	*	-	-
Other Eastern Europe	44	44	24	23	1	4	13	3	*	*	-	*
Total Europe	2,608	2,293	1,032	727	305	332	371	559	315	289	*	26
Canada	2,088	1,727	680	285	395	32	69	947	361	127	184	51
Latin America:												
Argentina	323	322	181	60	121	67	61	14	1	*	1	*
Brazil	569	567	347	222	125	129	72	19	2	1	*	1
Chile	77	77	37	12	25	24	16	*	*	*	-	*
Colombia	395	394	186	109	76	27	172	10	*	*	-	*
Cuba	13	13	*	-	*	13	-	-	-	-	-	-
Mexico	1,173	1,150	921	486	436	47	134	47	23	10	1	12
Panama	133	132	81	29	52	13	29	9	*	*	-	*
Peru	157	157	117	87	30	28	11	1	*	*	-	*
Uruguay	38	38	16	14	2	8	8	6	*	*	-	*
Venezuela	333	323	216	15	201	64	35	8	10	3	-	7
Other Latin American Republics	357	356	113	48	65	103	128	12	1	*	-	1
Bahamas and Bermuda	375	372	144	58	86	10	6	212	3	2	-	1
Netherlands Antilles and Surinam	16	16	8	3	5	6	1	*	-	-	-	-
Other Latin America	22	22	3	1	2	16	2	1	*	*	-	*
Total Latin America	3,980	3,939	2,369	1,145	1,224	556	673	340	41	16	3	22
Asia:												
China Mainland	2	1	*	*	-	-	1	*	*	*	-	-
Hong Kong	100	98	44	26	18	14	32	8	2	2	-	*
India	14	14	1	*	1	11	*	2	*	*	-	*
Indonesia	44	44	24	19	5	3	12	5	*	*	-	-
Israel	101	100	72	67	5	9	18	1	1	1	-	*
Japan	3,542	3,501	458	442	15	1,395	1,275	374	41	39	1	1
Korea	344	343	21	18	3	69	251	3	*	-	-	*
Philippines	143	142	39	22	17	37	40	26	*	*	-	*
Taiwan	178	177	25	17	8	14	132	7	1	*	*	1
Thailand	181	165	17	11	6	13	123	12	16	9	-	8
Other Asia	245	238	100	81	19	88	36	14	6	6	-	*
Total Asia	4,893	4,824	800	703	97	1,653	1,919	452	69	58	1	10
Africa:												
Congo (Kinshasa)	12	12	6	5	1	1	3	1	*	*	-	-
Morocco	4	4	1	1	*	3	*	1	*	*	-	*
South Africa	149	142	21	10	11	29	91	1	7	4	-	3
United Arab Republic (Egypt)	14	14	1	1	-	*	12	*	*	*	-	-
Other Africa	121	121	48	15	33	54	16	3	*	*	-	*
Total Africa	300	293	77	32	45	87	123	6	7	4	-	3
Other countries:												
Australia	210	194	96	59	37	28	65	5	17	14	*	3
All other	38	36	12	5	7	17	7	1	1	1	-	*
Total other countries	248	230	108	64	43	45	72	5	18	15	*	3
Total foreign countries	14,117	13,305	5,065	2,956	2,110	2,703	3,227	2,310	811	509	187	115
International and regional	3	3	3	2	1	*	-	-	-	-	-	-
Grand total	14,120	13,308	5,068	2,957	2,111	2,703	3,227	2,310	811	509	187	115

* less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,661r	3,638r	3,338r	575r	315r	2,448r	300r	22
1971-July	3,261	3,241	2,959	489	253	2,217	282	20
Aug	3,393	3,365	3,090	523r	265	2,302r	276	28
Sept	3,440	3,412	3,121	524r	269	2,328r	291	28
Oct	3,494	3,468	3,181	542r	266	2,373r	286	26
Nov	3,537	3,514	3,237	567r	282	2,389r	276	23
Dec	3,661r	3,638r	3,338r	575r	315r	2,448r	300r	22
1972-Jan	3,688r	3,664r	3,369r	574r	311r	2,483r	295r	24
Feb	3,739r	3,715r	3,423r	595	324r	2,503r	292r	24
Mar	3,838	3,812	3,528r	644	329r	2,555r	284r	26
Apr	3,940r	3,913r	3,619r	654r	335	2,630	295	27
May	4,046	4,017	3,724	674	335	2,715	291	30
June p	4,193	4,162	3,869	712	369	2,788	293	31
July p	4,307	4,276	3,993	747	372	2,875	282	32

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	2	1	1	1	1	1	1	1	*	*
Belgium-Luxembourg	35	18	13	22	14	16	15	17	17	18
Denmark	1	2	2	2	2	2	2	5	5	6
Finland	47	27	19	11	11	11	11	11	13	13
France	37	37	88	127	135	131	131	130	131	155
Germany	32	36	35	102	93	97	102	103	105	112
Greece	73	56	39	45	43	42	43	43	42	42
Italy	14	3	4	32	32	31	29	31	30	43
Netherlands	1	2	8	4	8	9	10	10	10	10
Norway	72	49	24	13	12	12	12	12	12	12
Portugal	31	27	14	18	23	21	26	31	33	32
Spain	64	91	83	93	93	95	103	94	88	83
Sweden	18	23	35	49	49	54	54	58	47	50
Switzerland	5	2	3	8	8	7	7	8	8	6
Turkey	1	1	*	8	7	7	7	7	7	7
United Kingdom	68	67	71	130	124	131	143	140	139	146
Yugoslavia	12	13	25	35	38	42	42	42	43	41
Other Western Europe	12	11	6	6	4	4	4	4	4	5
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Other Eastern Europe	19	13	12	16	19	24	25	31	35	37
Total Europe	547	479	482	723	715	737	768	777	770	818
Canada	428	408	312	228	254	233	230	251	284	283
Latin America:										
Argentina	133	141	135	123	121	123	129	128	126	142
Brazil	113	187	251	331r	351r	370r	384	400	435	447
Chile	48	73	82	91	98	95	97	97	106	106
Colombia	61	53	59	80	84	87	86	91	92	95
Cuba	-	-	-	*	-	-	-	-	-	-
Mexico	534	419	367	370r	364r	357	374	384	396	434
Panama	70	44	44	35	33	34	32	37	38	38
Peru	127	97	68	36	38	49	53	53	57	63
Uruguay	30	37	19	23	22	23	22	21	18	13
Venezuela	71	108	155	224r	215r	215	217	220	222	227
Other Latin American Republics	157	139	122	129r	134r	130	129	131	122	129
Bahamas and Bermuda	15	15	7	4	4	3	3	6	10	9
Netherlands Antilles and Surinam	14	12	8	4	4	5	5	6	4	6
Other Latin America	2	3	8	7	7	7	7	9	16	13
Total Latin America	1,375	1,329	1,325	1,456r	1,475r	1,496	1,540	1,582	1,642	1,721
Asia:										
China Mainland	-	-	*	-	-	-	-	-	*	*
Hong Kong	1	1	2	7	7	7	7	7	4	4
India	53	43	44	81	82	79	76	76	83	83
Indonesia	2	2	6	10	11	11	10	10	10	10
Israel	21	14	15	35	42	69	80	101	110	116
Japan	122	88	115	246	241	278	290	281	311	295
Korea	148	151	98	79	79	75	82	82	80	81
Philippines	249	202	234	160	165	156	155	154	158	154
Taiwan	8	16	19	22	23	23	23	23	22	25
Thailand	21	27	32	22	20	20	19	21	20	18
Other Asia	113	112	99	165	194	212	219r	238	252	266
Total Asia	738	656	663	828	865	929	963r	992	1,050	1,053
Africa:										
Congo (Kinshasa)	-	6	6	17	18	23	17	17	17	16
Morocco	1	1	3	5	5	5	5	4	4	4
South Africa	33	30	20	50	51	52	52	53	53	53
United Arab Republic (Egypt)	4	1	*	-	-	*	*	*	*	*
Other Africa	166	123	98	109	101	110	111	112	111	112
Total Africa	204	162	127	181	175	190	185	187	184	185
Other countries:										
Australia	236	186	142	222	232	231	229	232	241	224
All other	37	29	22	18	18	18	20	19	15	17
Total other countries	273	215	164	240	249	249	249	251	256	241
Total foreign countries	3,565	3,248	3,074	3,656r	3,734r	3,833	3,934r	4,040	4,187	4,302
International and regional	2	2	1	5	5	5	6	6	6	5
Grand total	3,567	3,250	3,075	3,661r	3,739r	3,838	3,940r	4,046	4,193	4,307

* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	*	*	*	*	-
Belgium-Luxembourg	18	18	18	*	-
Denmark	6	6	6	*	-
Finland	13	13	13	*	-
France	155	155	150	4	-
Germany	112	111	109	2	1
Greece	42	42	35	7	-
Italy	43	43	42	1	1
Netherlands	10	6	4	2	4
Norway	12	12	11	1	-
Portugal	32	32	32	*	-
Spain	83	83	79	4	-
Sweden	50	50	50	*	-
Switzerland	6	6	6	*	-
Turkey	7	7	7	*	-
United Kingdom	146	146	146	*	-
Yugoslavia	41	41	40	1	-
Other Western Europe	5	5	5	*	-
U.S.S.R.	*	*	*	-	-
Other Eastern Europe	37	37	35	2	-
Total Europe	818	812	788	24	6
Canada	283	273	251	22	10
Latin America:					
Argentina	142	142	119	23	*
Brazil	447	444	425	19	3
Chile	106	106	94	12	-
Colombia	95	95	82	13	-
Cuba	-	-	-	-	-
Mexico	434	433	385	48	*
Panama	38	38	32	6	-
Peru	63	63	61	1	-
Uruguay	13	13	12	1	-
Venezuela	227	227	203	24	-
Other Latin American Republics	129	129	118	11	-
Bahamas and Bermuda	9	9	6	3	-
Netherlands Antilles and Surinam	6	6	2	4	-
Other Latin America	13	13	13	*	-
Total Latin America	1,721	1,718	1,553	165	3
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	4	4	4	*	-
India	83	83	83	*	-
Indonesia	10	10	10	*	-
Israel	116	116	108	8	-
Japan	295	295	278	16	*
Korea	81	81	78	3	-
Philippines	154	154	143	11	-
Taiwan	25	25	23	1	-
Thailand	18	18	16	2	-
Other Asia	266	264	253	11	2
Total Asia	1,053	1,051	997	54	2
Africa:					
Congo (Kinshasa)	16	16	13	4	-
Morocco	4	4	4	*	-
South Africa	53	48	43	4	5
United Arab Republic (Egypt)	*	*	*	-	-
Other Africa	112	109	104	5	3
Total Africa	185	177	163	14	9
Other countries:					
Australia	224	223	219	4	1
All other	17	17	17	*	-
Total other countries	241	240	236	4	1
Total foreign countries	4,302	4,271	3,988	282	32
International and regional	5	5	5	-	-
Grand total	4,307	4,276	3,993	282	32

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,758	2,655	2,159	496	3,102
1971-Mar	5,595	2,418	1,957	462	3,177
June	5,528	2,357	1,919	438	3,172
Sept	5,454	2,532	2,091	442	2,922
Dec	5,670	2,643	2,180	463	3,028
1972-Mar. p	5,720	2,774	2,340	433	2,946

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	2	3	2	4	8	11	12	10	5	5
Belgium-Luxembourg	27	78	45	69	46	47	58	60	66	105
Denmark	7	4	2	3	2	9	3	3	2	3
Finland	3	4	2	2	2	2	2	2	2	2
France	64	114	124	137	126	112	117	139	142	128
Germany	92	120	178	219	139	122	105	125	117	88
Greece	11	11	3	4	4	4	5	6	4	5
Italy	61	63	77	87	77	71	69	74	108	112
Netherlands	79	42	66	90	128	115	102	85	70	75
Norway	4	4	3	4	5	4	5	5	5	6
Portugal	6	4	9	10	13	14	18	18	16	9
Spain	31	37	56	59	24	27	35	37	66	66
Sweden	24	25	35	38	34	28	31	28	17	16
Switzerland	86	116	114	134	159	122	85	100	91	60
Turkey	3	5	3	3	4	3	5	3	2	2
United Kingdom	310	393	363	470	860	735	659	686	768	870
Yugoslavia	*	1	1	2	4	4	4	4	3	4
Other Western Europe	4	9	20	21	11	1	2	2	2	1
U.S.S.R.	*	1	1	1	2	2	2	*	*	*
Other Eastern Europe	1	1	1	3	2	2	1	3	4	5
Total Europe	814	1,034	1,102	1,359	1,649	1,437	1,319	1,391	1,489	1,564
Canada	205	194	198	227	221	206	193	183	181	188
Latin America:										
Argentina	4	6	6	9	11	14	17	19	18	18
Brazil	9	16	16	18	19	15	17	13	21	20
Chile	8	5	9	10	11	13	8	14	14	21
Colombia	9	7	6	7	6	6	6	6	7	7
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	22	20	20	23	22	17
Panama	4	3	3	4	5	6	6	6	5	8
Peru	6	7	9	12	4	4	4	5	7	8
Uruguay	1	1	1	5	4	4	4	4	2	3
Venezuela	33	33	25	16	18	17	17	14	16	18
Other Latin American Republics	24	20	37	43	37	29	29	33	33	28
Bahamas and Bermuda	11	18	22	39	162	173	167	232	275	341
Netherlands Antilles and Surinam	5	5	2	2	23	5	7	4	3	5
Other Latin America	1	2	1	4	6	5	6	8	5	12
Total Latin America	124	130	150	187	329	311	307	381	429	506
Asia:										
China Mainland	1	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	9	8	8	9	12	11
India	12	12	18	20	38	25	22	26	27	13
Indonesia	4	4	4	5	9	5	6	11	10	6
Israel	3	17	12	14	24	28	19	21	10	9
Japan	63	89	136	143	144	165	158	178	177	194
Korea	1	1	2	2	1	11	10	10	13	12
Philippines	8	9	8	9	7	7	7	6	7	9
Taiwan	5	5	3	3	9	10	11	17	18	23
Thailand	5	2	3	3	4	4	3	4	3	4
Other Asia	45	30	32	26	49	58	121	139	142	109
Total Asia	151	176	224	233	296	322	366	421	420	391
Africa:										
Congo (Kinshasa)	*	1	2	2	2	2	2	1	1	1
Morocco	*	*	*	1	3	1	1	1	1	1
South Africa	8	11	13	14	34	31	45	45	31	26
United Arab Republic (Egypt)	3	5	7	7	1	2	1	1	1	1
Other Africa	11	7	27	28	38	18	32	31	34	30
Total Africa	23	24	49	52	78	54	82	78	68	59
Other countries:										
Australia	61	45	60	60	75	81	81	68	46	54
All other	8	5	2	7	7	8	8	9	9	10
Total other countries	69	49	62	67	82	89	89	77	55	64
Total foreign countries	1,386	1,608	1,786	2,124	2,655	2,418	2,356	2,532	2,642	2,773
International and regional	*	*	*	*	*	*	*	1	*	*
Grand total	1,386	1,608	1,786	2,124	2,655	2,418	2,357	2,532	2,643	2,774

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	5	5	*
Belgium-Luxembourg	105	94	11
Denmark	3	2	1
Finland	2	2	*
France	128	110	19
Germany	88	65	24
Greece	5	3	2
Italy	112	83	30
Netherlands	75	64	11
Norway	6	5	1
Portugal	9	9	*
Spain	66	64	2
Sweden	16	14	1
Switzerland	60	40	20
Turkey	2	1	*
United Kingdom	870	751	119
Yugoslavia	4	1	3
Other Western Europe	1	1	*
U.S.S.R.	*	*	*
Other Eastern Europe	5	2	3
Total Europe	1,564	1,318	246
Canada	188	152	36
Latin America:			
Argentina	18	17	1
Brazil	20	18	2
Chile	21	20	1
Colombia	7	5	2
Cuba	*	*	*
Mexico	17	11	6
Panama	8	7	1
Peru	8	6	2
Uruguay	3	3	*
Venezuela	18	15	2
Other Latin American Republics	28	19	9
Bahamas and Bermuda	341	290	50
Netherlands Antilles and Surinam	5	5	*
Other Latin America	12	11	1
Total Latin America	506	428	79
Asia:			
China Mainland	1	1	-
Hong Kong	11	10	1
India	13	12	2
Indonesia	6	4	1
Israel	9	8	1
Japan	194	173	21
Korea	12	12	*
Philippines	9	6	3
Taiwan	23	22	1
Thailand	4	3	1
Other Asia	109	100	9
Total Asia	391	352	40
Africa:			
Congo (Kinshasa)	1	*	1
Morocco	1	*	1
South Africa	26	26	1
United Arab Republic (Egypt)	1	1	1
Other Africa	30	28	2
Total Africa	59	55	4
Other countries:			
Australia	54	26	27
All other	10	8	2
Total other countries	64	35	29
Total foreign countries	2,773	2,340	433
International and regional	*	*	-
Grand total	2,774	2,340	433

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	-	*	*	1	1	1	1	*	*	*
Belgium-Luxembourg	1	84	125	144	174	167	153	153	156	147
Denmark	-	*	*	*	14	25	47	42	41	42
Finland	-	-	-	-	-	-	-	-	-	*
France	1	38	48	56	111	94	76	71	71	59
Germany	36	189	465	675	614	599	572	542	558	583
Greece	*	*	*	*	*	8	19	19	19	13
Italy	66	56	128	152	161	201	198	197	201	159
Netherlands	50	58	69	76	140	171	154	151	164	153
Norway	-	*	*	*	*	*	*	2	*	*
Portugal	-	-	7	7	7	7	5	5	4	4
Spain	*	*	*	5	5	6	5	4	5	4
Sweden	1	5	6	7	5	5	5	3	3	2
Switzerland	27	134	253	325	424	459	470	447	443	454
Turkey	-	-	-	-	*	*	*	*	1	-
United Kingdom	164	469	476	658	1,087	1,022	1,034	901	875	868
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	3	3	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,111	2,747	2,768	2,743	2,537	2,538	2,488
Canada	49	42	34	47	67	70	68	61	72	71
Latin America:										
Argentina	2	2	2	2	3	4	4	2	1	1
Brazil	3	*	1	1	2	1	1	1	1	1
Chile	*	*	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	1	1	1	1	1
Panama	*	4	13	13	14	19	15	10	14	14
Peru	1	*	*	*	1	*	*	*	*	2
Uruguay	5	5	5	5	5	*	*	*	*	*
Venezuela	*	*	*	1	2	2	2	2	2	2
Other Latin American Republics	*	1	1	2	2	2	3	3	3	3
Bahamas and Bermuda	10	23	48	85	188	230	248	219	285	255
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	10	3
Other Latin America	1	*	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	115	219	261	275	239	319	284
Asia:										
China Mainland	*	*	*	*	*	*	*	*	-	-
Hong Kong	*	*	1	1	*	*	*	*	*	*
India	-	-	*	*	*	*	1	1	*	*
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	6	5	6
Japan	*	*	11	11	30	32	32	33	39	43
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	1	1	1	1	1	*
Taiwan	*	-	-	-	*	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	5	3	*	*	1	1
Total Asia	2	5	23	23	42	42	40	41	47	51
Africa:										
Congo (Kinshasa)	-	-	-	-	*	*	-	-	-	-
Morocco	-	-	*	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	6	6	7	6	7	6
Total Africa	1	1	*	1	6	6	7	6	7	6
Other countries:										
Australia	7	5	7	7	21	30	40	38	45	46
All other	-	-	*	*	*	*	*	*	*	*
Total other countries	7	5	8	8	21	30	40	38	45	46
Total foreign countries	428	1,129	1,725	2,304	3,102	3,177	3,172	2,922	3,028	2,946
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,304	3,102	3,177	3,172	2,922	3,028	2,946

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1.790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971-Mar.	7,498	4,515	3,909	232	374	2,983
June	7,691	4,696	4,045	303	348	2,994
Sept.	7,907	4,882	4,174	383	326	3,025
Dec.	8,322	5,185	4,535	318	333	3,137
1972-Mar. p	8,657	5,443	4,677	358	408	3,214

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	5	5	5	5	10	10	10	13	14	17
Belgium-Luxembourg	42	47	53	59	47	49	61	59	62	47
Denmark	11	12	15	16	17	16	17	14	15	18
Finland	6	9	6	7	11	8	15	16	18	19
France	111	145	114	122	150	159	181	182	208	201
Germany	134	204	192	219	209	191	228	209	192	210
Greece	20	27	18	19	28	34	27	40	35	36
Italy	103	124	143	155	163	175	172	176	191	187
Netherlands	51	54	45	64	62	65	74	66	69	67
Norway	8	10	15	17	16	15	14	17	13	16
Portugal	7	7	10	10	15	13	20	13	16	23
Spain	90	71	71	77	81	93	91	89	125	103
Sweden	24	26	27	32	40	53	40	37	40	35
Switzerland	29	39	33	45	47	38	62	95	63	59
Turkey	9	6	11	12	8	17	9	9	9	9
United Kingdom	774	1,221	929	999	698	1,020	961	846	957	976
Yugoslavia	4	7	18	18	17	16	16	21	13	10
Other Western Europe	14	16	10	12	9	12	11	14	13	13
U.S.S.R.	1	*	3	3	1	4	2	4	14	10
Other Eastern Europe	7	7	16	19	23	13	14	12	13	16
Total Europe	1,449	2,039	1,732	1,909	1,652	1,997	2,027	1,932	2,080	2,074
Canada	547	540	728	842	769	721	706	800	909	1,217
Latin America:										
Argentina	28	46	49	54	61	65	66	66	55	49
Brazil	84	91	82	86	120	105	118	127	150	142
Chile	34	36	40	41	48	40	44	48	47	40
Colombia	22	29	28	33	37	36	31	40	46	41
Cuba	2	2	1	1	1	1	1	1	1	1
Mexico	112	103	115	148	156	143	151	146	151	134
Panama	13	15	18	19	18	21	17	20	21	19
Peru	29	26	27	30	36	35	36	34	34	31
Uruguay	5	6	7	7	6	7	6	6	5	6
Venezuela	57	67	56	56	67	69	69	73	81	77
Other Latin American Republics	64	82	84	90	99	95	96	105	101	95
Bahamas and Bermuda	23	66	54	87	188	222	273	362	366	313
Netherlands Antilles and Surinam	7	6	6	6	9	8	9	9	9	8
Other Latin America	10	9	16	17	29	21	25	21	24	22
Total Latin America	490	584	582	677	874	866	940	1,057	1,090	977
Asia:										
China Mainland	*	*	*	*	*	*	1	1	1	*
Hong Kong	9	8	11	11	17	19	25	26	24	21
India	42	34	34	37	34	39	39	36	37	31
Indonesia	4	7	12	12	21	20	21	24	29	29
Israel	6	7	31	36	23	24	25	21	23	23
Japan	185	207	234	255	323	349	372	397	411	469
Korea	9	21	26	28	42	50	54	52	68	56
Philippines	33	25	31	40	30	31	56	43	49	64
Taiwan	9	19	19	19	33	32	38	43	41	45
Thailand	13	16	14	15	11	12	13	16	15	18
Other Asia	87	134	112	117	145	153	157	201	146	172
Total Asia	397	478	524	572	678	729	800	859	844	930
Africa:										
Congo (Kinshasa)	1	2	4	4	3	5	6	4	6	5
Morocco	3	3	4	4	3	4	3	3	3	3
South Africa	14	31	26	30	30	32	38	39	41	42
United Arab Republic (Egypt)	7	7	9	9	9	10	9	9	9	9
Other Africa	31	34	39	42	47	50	64	67	97	71
Total Africa	56	76	80	88	92	100	120	122	156	130
Other countries:										
Australia	62	54	56	60	80	86	82	85	83	86
All other	10	11	9	10	15	13	17	24	19	27
Total other countries	72	65	64	70	94	99	99	109	102	113
Total foreign countries	3,010	3,782	3,709	4,159	4,159	4,512	4,693	4,878	5,182	5,441
International and regional	*	1	*	*	1	3	4	4	4	2
Grand total	3,011	3,783	3,710	4,159	4,160	4,515	4,696	4,882	5,185	5,443

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	17	10	4	3
Belgium-Luxembourg	47	39	5	3
Denmark	18	18	*	1
Finland	19	18	*	*
France	201	166	26	9
Germany	210	191	7	12
Greece	36	34	1	1
Italy	187	167	7	13
Netherlands	67	58	4	5
Norway	16	15	*	*
Portugal	23	23	*	*
Spain	103	99	2	2
Sweden	35	34	*	1
Switzerland	59	47	7	6
Turkey	9	8	1	*
United Kingdom	976	899	55	22
Yugoslavia	10	9	*	*
Other Western Europe	13	13	*	*
U.S.S.R.	10	9	*	*
Other Eastern Europe	16	15	*	*
Total Europe	2,074	1,874	120	80
Canada	1,217	914	79	224
Latin America:				
Argentina	49	47	*	2
Brazil	142	130	8	3
Chile	40	36	3	1
Colombia	41	37	1	2
Cuba	1	*	1	-
Mexico	134	128	*	6
Panama	19	18	*	1
Peru	31	26	1	3
Uruguay	6	4	*	1
Venezuela	77	70	1	5
Other Latin American Republics	95	82	6	7
Bahamas and Bermuda	313	306	7	*
Netherlands Antilles and Surinam	8	8	*	*
Other Latin America	22	21	*	1
Total Latin America	977	914	30	33
Asia:				
China Mainland	*	*	-	-
Hong Kong	21	18	*	3
India	31	22	8	1
Indonesia	29	28	1	*
Israel	23	20	*	2
Japan	469	365	91	13
Korea	56	56	*	*
Philippines	64	58	2	4
Taiwan	45	44	1	1
Thailand	18	17	1	*
Other Asia	172	162	5	5
Total Asia	930	789	110	31
Africa:				
Congo (Kinshasa)	5	4	*	*
Morocco	3	2	1	1
South Africa	42	31	2	10
United Arab Republic (Egypt)	9	5	3	1
Other Africa	71	64	6	1
Total Africa	130	106	12	13
Other countries:				
Australia	86	56	6	24
All other	27	22	1	4
Total other countries	113	78	7	28
Total foreign countries	5,441	4,675	358	408
International and regional	2	2	-	-
Grand total	5,443	4,677	358	408

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,636	1,276	1,073		203	361	241		120
1971-June	1,470	1,109	926		183	361	240		122
July	1,478	1,138	942		197	340	238		101
Aug	1,661	1,286	1,078		208	375	246		128
Sept	1,579	1,187	983		204	393	285		107
Oct	1,604	1,221	1,010		211	383	277		106
Nov	1,622	1,233	1,024		210	389	246		143
Dec	1,636	1,276	1,073		203	361	241		120
1972-Jan	1,736	1,322	1,087		235	414	251		163
Feb	1,820	1,350	1,034		316	470	245		225
Mar	1,982r	1,501r	1,235r		266	481	281		200
Apr	1,907r	1,484r	1,273r		211	423	259		164
May	1,990r	1,532r	1,309r		223r	459r	305r		153r
June	1,994	1,550	1,342		208	444	273		170

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1968	1969 1/		1970	1971	Jan.	Feb.	Mar.	Apr.	May	June
Belgium-Luxembourg	4	24	27	6	14	7	6	7	8	10	12
France	48	9	9	12	39	35	30	29	23	32r	18
Germany	88	52	58	31	3	1	4	6	4	10	12
Italy	25	15	15	15	22	17	19	14	13	16	11
Netherlands	18	4	4	6	3	3	2	6	5	5	6
Switzerland	13	4	6	7	6	6	5	8	8	8	8
United Kingdom	979	610	663	372	575	604	548	653r	662r	698r	693
Canada	280	468	534	436	577	672	845	847	740	685r	652
Bahamas and Bermuda	52	36	66	144	259	242	213	250r	270r	340r	382
Japan	69	62	62	58	76	89	81	92	98	101	100
All other countries 2/	63	34	47	54	61	61	66	70	76	85	101
Total	1,638	1,318	1,491	1,141	1,636	1,736	1,820	1,982r	1,907r	1,990r	1,994

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of June 30, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	12	3	2	*	9	9	1
France	18	12	11	*	6	6	-
Germany	12	6	6	*	6	6	*
Italy	11	6	4	2	5	5	-
Netherlands	6	5	5	-	1	1	-
Switzerland	8	4	2	1	4	4	-
United Kingdom	693	662	590	72	31	30	1
Canada	652	439	378	61	212	50	163
Bahamas and Bermuda	382	377	315	62	4	4	-
Japan	100	2	2	*	98	98	-
All other countries 2/	101	34	26	8	67	60	6
Total	1,994	1,550	1,342	208	444	273	170

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	1	2	*	*	*	*	1	1	1	1
Belgium-Luxembourg	8	5	4	4	5	5	6	6	4	4
Denmark	11	1	1	1	6	7	7	7	7	7
Finland	1	*	3	3	3	3	6	3	3	6
France	17	21	15	17	14	17	20	20	19	18
Germany	36	30	12	13	16	16	15	15	20	16
Greece	51	56	58	58	57	56	68	67	67	67
Italy	22	27	125	125	88	65	37	34	40	42
Netherlands	4	9	10	10	312	315	335	333	333	332
Norway	5	4	9	13	22	23	21	25	28	27
Portugal	12	13	22	22	19	18	18	3	15	15
Spain	60	74	83	83	86	85	84	86	86	84
Sweden	2	39	67	68	51	49	46	44	43	41
Switzerland	16	*	1	1	10	5	6	6	16	16
Turkey	6	6	5	5	3	3	3	3	2	14
United Kingdom	43	147	152	152	146	154	151	135	128	128
Yugoslavia	*	1	3	3	4	5	6	6	13	13
Other Western Europe	10	18	14	14	11	15	15	15	12	10
U.S.S.R.	-	*	-	-	-	-	-	-	-	*
Other Eastern Europe	-	*	*	1	1	1	1	1	5	9
Total Europe	306	453	584	595	854	842	843	810	842	851
Canada	322	419	496	562	669	670	677	753	756	775
Latin America:										
Argentina	74	66	64	65	71	67	63	66	66	62
Brazil	212	194	172	177	183	182	180	179	174	173
Chile	91	54	198	200	261	260	244	218	216	217
Colombia	16	10	19	22	38	38	37	37	34	33
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	60	63	64	63	60	59
Panama	8	13	17	29	29	31	31	28	29	31
Peru	18	17	20	21	30	28	27	23	28	28
Uruguay	2	1	1	1	2	2	2	2	4	4
Venezuela	15	16	16	20	23	23	31	28	31	32
Other Latin American Republics	36	40	41	44	143	143	172	172	225	225
Bahamas and Bermuda	6	2	2	3	3	3	3	4	4	11
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*	*
Other Latin America	1	*	2	5	9	9	9	10	10	10
Total Latin America	577	498	633	674	861	859	873	840	890	895
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	*
Hong Kong	1	*	1	1	2	1	1	2	2	2
India	17	15	14	14	13	13	16	18	15	16
Indonesia	5	6	9	9	17	18	19	23	21	20
Israel	14	31	49	50	46	49	48	43	49	73
Japan	128	128	141	142	140	161	138	133	141	141
Korea	16	10	62	79	81	80	80	79	79	78
Philippines	24	25	34	38	42	40	43	46	48	48
Taiwan	15	14	19	19	29	29	30	30	33	34
Thailand	3	5	8	9	16	16	17	17	17	17
Other Asia	38	55	55	52	47	57	59	65	62	73
Total Asia	260	299	391	412	432	463	451	456	468	503
Africa:										
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*	1
Morocco	*	*	*	*	*	1	1	*	1	1
South Africa	1	4	2	2	2	3	4	5	6	7
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4	4
Other Africa	84	75	63	69	64	69	66	81	85	92
Total Africa	89	83	69	75	71	77	75	90	96	104
Other countries:										
Australia	15	35	39	41	59	67	70	69	78	79
All other	1	3	3	5	5	5	5	5	5	5
Total other countries	16	38	42	46	64	72	75	74	83	84
Total foreign countries	1,570	1,790	2,215	2,363	2,950	2,983	2,993	3,024	3,134	3,212
International and regional	-	-	-	-	*	*	1	1	2	2
Grand total	1,570	1,790	2,215	2,363	2,950	2,983	2,994	3,025	3,137	3,214

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415r	684	2,947	2,263	731r	11,626	10,894r
1972-Jan.-July p.	1,490	1,561	-77	6	1,843	354	1,907	1,123	2,846	1,722	784	8,209	7,425
1971-July	260	253	6	1	266	7	36	40	197	158	-3	845	848
Aug	212	238	-36	11	282	70	163	85	289	204	78	896	817
Sept	118	145	-28	1	151	33	249	94	227	133	155	818	663
Oct	252	257	-5	*	288	35	-7	40	253	213	-47	713	761r
Nov	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec	175	209	-34	1	258	83	465	-18	311	329	483	1,361	878
1972-Jan.	248	305	-58	1	320	72	302	33	277	244	269	1,303	1,034
Feb	141	138	3	-	189	48	299	146	328	182	153	1,283	1,130
Mar	230	245	-16	1	278	48	498	321	567	245	177	1,459	1,282
Apr	48	25	13	11	50	2	283	205	522	317	78	1,181	1,103
May	348	350	6	-8	451	103	239	184	361	177	55	989	934
June p.	251	274	-23	1	326	75	245	214	505	291	31	1,147	1,116
July p.	223	224	-2	1	230	6	41	20	286	266	21	848	827

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-937r	-888r	1,687	2,575r	-49	1,385	1,434
1972-Jan.-July p.	-637	-754	1,044	1,797	117	1,504	1,388
1971-July	-68	-26	112	138	-42	102	144
Aug	-180	-203	110	313	22	124	102
Sept	15	-7	131	138	22	118	96
Oct	-30r	-82r	163	245r	52	157	104
Nov	50r	-11r	137	148r	61	137	76
Dec	51	10	185	175	41	195	154
1972-Jan.	-262	-283	126	409	21	191	170
Feb	-81	-82	159	241	1	200	199
Mar	-46	-67	181	248	20	290	269
Apr	20r	4	161	157	16r	197r	181
May	-78	-186	124	310	107	245	138
June p.	-272	-229	103	332	-43	225	269
July p.	83	88	188	100	-5	157	162

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	*	-	-	*	-	*	-
Belgium-Luxembourg	*	5	-1	*	-	-	*	-	-	-
Denmark	-2	-8	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	-	*	*	*	*
Germany	*	*	*	*	-	-	*	*	*	*
Greece	-	-	*	*	-	*	-	-	*	*
Italy	*	*	*	*	*	-	*	*	*	-
Netherlands	*	*	*	*	*	*	-	-	-	-
Norway	-30	*	*	-	-	-	-	-	-	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	-	*	-	-	-
Sweden	-2	-	4	13	*	*	-	-	3	-
Switzerland	3	7	26	-12	*	*	*	-1	*	-3
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	56	96	-149	-58	4	-15	13	7	-24	1
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	*	*	-	-	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	*	-	-	*	-	-
Total Europe	11	100	-68	-57	3	-15	12	7	-21	-2
Canada	-114	-76	3	132	*	-1	1	-13	147	*
Latin America:										
Argentina	-	*	-	*	-	-	-	-	*	-
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	*	-	-	-	-	*	-
Colombia	*	-	*	*	-	-	-	-	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	-	-	-	-	-	-	-
Panama	*	*	*	*	-	-	-	*	*	*
Peru	-	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda	1	2	*	*	*	*	*	*	*	-
Netherlands Antilles and Surinam	-3	*	*	-	-	-	-	-	-	-
Other Latin America	*	*	-	*	-	*	-	-	-	-
Total Latin America	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	*	*	*	-
India	-	20	-20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	-	-	-	*
Japan	52	*	1,662	1,408	138	245	25	362	124	224
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	*	-	-	*	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	2	-1	*	-	-	-	-	-	-	-
Other Asia	-1	2	*	*	-	-	*	-	-	-
Total Asia	53	20	1,642	1,409	138	245	25	362	124	224
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-3	35	-35	-	-	-	-	-	-	-
Total Africa	-4	35	-35	-	-	-	-	-	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	*	-	-
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	*	-	-
Total foreign countries	-56	82	1,542	1,484	141	229	38	356	251	222
International and regional:										
International	6	-31	124	10	-	-	10	-	-	-
Latin American regional	5	6	6	-4	-	1	1	-8	1	1
Asian regional	-1	-	*	-	-	-	-	-	-	-
Total international and regional	11	-25	130	6	-	1	11	-8	1	1
Grand total	-45	56	1,672	1,490	141	230	48	348	251	223

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1969	1970 (See note)		1971	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	16	16	16	16	19	19
Switzerland	42	49	34	60	53	53	52	52	52	49
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	283	268	280	288	264	265
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	5	5	5	5	5	5
Total Europe	500	600	547	480	441	426	438	445	424	422
Canada	269	193	178	181	179	178	179	166	313	313
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	*	*
Colombia	*	*	*	-	-	-	-	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7	7
Asia:										
China Mainland	-	-	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*	*
Japan	61	61	56	1,717	2,146	2,391	2,415	2,777	2,901	3,125
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	-	-	*	*	*	*
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	2,156	2,401	2,425	2,787	2,912	3,136
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	8	8	8	8	8	8
Total Africa	7	42	43	8	8	8	8	8	8	8
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	2,791	3,020	3,057	3,413	3,664	3,886
International and regional:										
International	32	*	2	126	126	126	136	136	136	136
Latin American regional	18	24	24	30	31	32	33	25	26	27
Asian regional	-	-	-	-	*	*	*	*	*	*
Total international and regional	50	24	26	156	157	158	168	161	161	162
Grand total	921	977	886	2,558	2,948	3,177	3,226	3,574	3,825	4,048

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1969 through end year 1970 (first column) are based on November 30,1968 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or salesthrough U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-4	*	-1	3	*	1	*	*	1	1
Belgium-Luxembourg	81	85	7	38	-11	3	-1	3	2	4
Denmark	4	2	2	3	*	*	*	*	1	1
Finland	*	*	2	*	-	*	*	*	*	*
France	97	35	15	188	-1	5	38	40	95	9
Germany	200	48	35	2	-1	3	3	-3	1	-3
Greece	*	1	*	-1	*	*	*	*	*	*
Italy	16	15	5	24	*	8	*	4	6	4
Netherlands	14	37	-1	40	-1	*	20	*	8	12
Norway	-23	-18	13	1	*	*	-12	5	6	1
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	3	1	2	*	1	*	1	*	*
Sweden	11	1	6	1	*	2	*	2	1	1
Switzerland	176	134	197	54	-20	29	-1	-3	21	42
Turkey	*	*	*	*	*	*	-	*	*	*
United Kingdom	251	118	327	212	102	54	17	71	4	-56
Yugoslavia	*	*	*	*	*	-	-	*	-	-
Other Western Europe	-2	2	2	1	*	*	*	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	1	-	-	-	-	*
Total Europe	822	464	612	571	67	106	63	121	148	16
Canada	32	128	37	56	11	-3	-1	11	23	4
Latin America:										
Argentina	*	*	1	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	*	*	*	*
Chile	-1	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	-	-	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	-3	*	*	-1	*	*	-2
Panama	*	7	1	2	*	*	1	*	1	*
Peru	*	*	*	*	*	*	-	*	*	*
Uruguay	*	*	1	*	*	*	*	*	*	-
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	5	21	23	-15	4	*	27	2	4
Netherlands Antilles and Surinam	25	9	-3	-9	1	-2	*	-1	-3	*
Other Latin America	*	*	*	*	*	*	-	*	-	*
Total Latin America	14	25	19	16	-13	3	*	26	*	2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	3	3	*	1	1	*	1	*
India	*	*	*	*	-	-	*	*	-	*
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	6	284	51	190	26	11	6	*
Korea	*	-	*	-	-	-	-	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	*
Taiwan	-1	*	*	*	-	*	*	-	-	*
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	3	22	-11	5	*	1	*	1	1	*
Total Asia	-11	28	-2	293	51	192	27	11	8	1
Africa:										
Congo (Kinshasa)	*	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	-	*	-	-
South Africa	*	*	*	*	*	*	*	-	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*
Other Africa	-1	*	-	*	-	*	*	-	-	*
Total Africa	-1	1	*	*	*	*	*	*	-	*
Other countries:										
Australia	10	-14	-21	*	*	-	-	*	*	*
All other	*	1	*	*	-	*	-	*	-	-
Total other countries	10	-12	-21	*	*	*	-	*	*	*
Total foreign countries	866	632	645	937	116	298	90	170	179	23
International and regional:										
International	343	324	39	186	29	23	115	14	35	-4
European regional	-	*	*	*	-	-	-	-	-	-
Asian regional	-7	-	-	*	-	-	-	*	*	-
Total international and regional	336	324	39	187	29	23	115	14	36	-4
Grand total	1,202	956	684	1,123	146	321	205	184	214	20

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	19	-2	3	1	-1	*	1	*	1	1
Belgium-Luxembourg	226	-10	38r	-22	6	-5	-5	-1	-6	6
Denmark	-1	*	-1	6	*	*	*	*	5	*
Finland	*	*	-7	*	*	*	*	*	*	*
France	150	58	87r	78	13	19	-9	19	8	-6
Germany	216	195	131	-79	4	-12	-22	-14	-20	-44
Greece	-1	1	-1	4	*	-1	1	*	2	2
Italy	49	38	32	19	*	4	1	1	1	2
Netherlands	189	128	219	153	37	27	19	8	15	-14
Norway	2	3	2	-1	-1	*	*	*	-2	*
Portugal	-2	2	5	17	1	3	2	1	5	5
Spain	5	3	6	5	1	*	4	-1	1	*
Sweden	-4	-7	-3	-4	-2	-1	-1	-1	-2	1
Switzerland	490	110	168	320	55	56	1	27	27	56
Turkey	1	-2	-2	*	*	*	*	*	*	*
United Kingdom	-245	-33	-49	209	36	95	46	20	-2	14
Yugoslavia	*	*	-1	*	*	*	*	*	*	*
Other Western Europe	2	-2	*	-1	-2	*	-2	*	1	*
U.S.S.R.	*	*	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	1	*	-	-	-	-	*	*
Total Europe	1,094	482	627	704	149	185	35	62	-32	23
Canada	125	-9	-93r	-94	-32	-26	-23	-17	-1	4
Latin America:										
Argentina	*	*	-3	*	*	*	1	-1	*	*
Brazil	*	1	-1	1	*	*	*	1	*	*
Chile	2	1	-1	*	*	*	*	*	*	*
Colombia	3	*	*	-1	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	5	9	-6	2	-3	6	*	*	*	*
Panama	-1	-3	5	2	1	*	2	*	*	-3
Peru	2	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	-1	*	*	*	*	*	*
Venezuela	2	6	-4	-5	-1	-1	-1	-1	*	-1
Other Latin American Republics	*	*	-7	17	*	4	1	-1	*	*
Bahamas and Bermuda	77	14	46	-31	*	-4	2	-10	-12	-14
Netherlands Antilles and Surinam	47	26	13	-29	12	-2	9	-10	-24	-7
Other Latin America	1	-4	-3	-6	*	*	-1	-1	-5	1
Total Latin America	136	47	37r	-51	10	3	13	-22	-42	-25
Asia:										
China Mainland	*	*	*	*	-	*	-	-	-	-
Hong Kong	9	55	50	41	10	8	8	7	4	-2
India	*	*	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	2	*	2	*	*	*	1	1	*
Japan	3	10	48	119	9	-2	38	23	23	12
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	42	1	2	2	*	1	1	-1	1	*
Taiwan	*	*	*	1	*	*	1	*	*	*
Thailand	1	*	-2	1	*	*	-	*	*	1
Other Asia	36	16	11	12	1	2	1	1	4	2
Total Asia	90	85	108	178	20	8	49	30	32	12
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	-1	*	*	*	*	*	*	*	*
South Africa	6	*	*	-1	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	1	-1	*	*	-1	*	*	*
Total Africa	7	-1	*	-2	-1	*	-1	*	*	*
Other countries:										
Australia	-2	1	-2	1	*	*	*	*	1	*
All other	1	*	*	-1	*	*	*	*	*	*
Total other countries	-1	1	-2	*	*	*	*	*	*	*
Total foreign countries	1,451	604	677r	736	148	170	73	53	22	14
International and regional:										
International	36	22	53	47	6	7	6	2	9	7
European regional	-	-	1	*	-	-	*	-	-	*
Asian regional	-	-	-	1	*	*	*	-	-	*
African regional	-	-	-	*	-	*	*	*	*	*
Total international and regional	36	22	54	48	6	7	6	2	9	7
Grand total	1,487	626	731r	784	153	177	78	55	31	21

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	1	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg	42	7	-3	18	4	1	5	*	1	8
Denmark	4	6	9	4	1	2	1	*	1	*
Finland	10	8	1	5	1	1	1	*	1	*
France	1	10	*	3	2	-1	2	1	1	*
Germany	59	-22	-15r	-20	*	-10	*	-1	-1	-7
Greece	-3	*	*	*	-	*	*	*	*	*
Italy	6	21	10	18	2	7	6	*	*	2
Netherlands	15	19	11	7	*	2	1	1	3	*
Norway	6	6	2	3	*	*	1	1	1	*
Portugal	1	3	*	1	1	*	*	1	*	*
Spain	*	1	4	6	5	*	*	*	1	-1
Sweden	13	-1	-1	2	-1	*	*	*	1	1
Switzerland	-26	43	36	34	13	*	12	4	3	1
Turkey	*	*	*	*	*	-	-	-	-	-
United Kingdom	-4	8	-19	-14	-13	3	5	9	-7	5
Yugoslavia	-1	*	-	-	-	-	-	-	-	-
Other Western Europe	-8	-2	-5	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	*	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	117	108	32r	69	14	5	34	17	4	10
Canada	-970	-699	-405r	-508	-76	-78	8	-169	-201	3
Latin America:										
Argentina	1	2	-22	5	*	1	*	*	1	1
Brazil	-14	1	-1r	*	*	*	*	*	*	*
Chile	3	53	5r	2	1	*	*	*	*	1
Colombia	-3	-2	2	1	*	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-29	-2	-12r	-64	*	4	-37	*	-11	*
Panama	*	-24	-5	1	*	1	1	-1	*	*
Peru	-1	*	1	1	*	*	*	*	*	1
Uruguay	-2	*	3	1	*	*	*	*	*	*
Venezuela	-15	5	12	5	2	-1	1	2	*	1
Other Latin American Republics	-3	-17	-2	2	*	*	*	*	1	*
Bahamas and Bermuda	-12	-6	7	-23	-1	-5	-5	-3	-6	-2
Netherlands Antilles and Surinam	7	1	7	14	1	*	4	1	*	6
Other Latin America	-2	-1	-4	*	*	*	*	*	*	*
Total Latin America	-69	10	-8r	-55	3	1	-34	*	-14	6
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	9	8	2	1	4	*	*	*
India	-1	2	2	1	*	*	-	*	-	1
Indonesia	*	-3	-6	-3	-1	-1	-	-1	-1	-
Israel	-138	-161	-209	-122	-13	-14	-16	-26	-19	-14
Japan	-4	15	-6	-8	*	-6	-6	-3	3	1
Korea	-1	-4	-24r	-7	-	*	-	-	-7	-
Philippines	-7	-1	*	*	*	*	-	-	*	*
Taiwan	-1	*	*	*	*	*	*	*	*	*
Thailand	-6	1	*	*	*	*	-	*	*	*
Other Asia	-36	14	2	3	1	*	2	*	*	*
Total Asia	-195	-134	-232r	-127	-10	-20	-17	-30	-24	-12
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	*	-	-	-	-
South Africa	*	*	3	*	-	-	-	*	-	-
United Arab Republic (Egypt)	*	*	-	*	-	*	-	-	-	-
Other Africa	-4	-2	-1	-7	-1	*	3	-9	*	*
Total Africa	-4	-2	2	-7	-1	*	3	-8	*	*
Other countries:										
Australia	17	13	28	22	1	10	4	1	*	2
All other	8	10	6	4	1	*	*	*	*	1
Total other countries	25	23	34	25	2	10	5	2	*	2
Total foreign countries	-1,096	-695	-578r	-603	-69	-82	-2	-189	-234	10
International and regional:										
International	54	-177	-277	-159	-13	15	4	2	5	77
European regional	6	1	*	2	*	*	1	*	*	1
Latin American regional	6	-80	16	7	1	-	1	1	*	*
Asian regional	-	-	-50	*	-	-	*	*	*	-
Total international and regional	66	-256	-311	-151	-13	15	6	3	5	78
Grand total	-1,029	-951	-888r	-754	-82	-67	4	-186	-229	88

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-1	*	*	1	*	*	*	*	*	*
Belgium-Luxembourg	-1	-19	6	18	3	8	3	6	3	3
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	*	*	-2	*	*	*	-	-	-	-
France	-8	-30	-24	-17	-3	-12	-1	3	-6	*
Germany	20	-4	8	33	3	8	10	5	6	-3
Greece	*	-1	*	1	*	*	*	*	*	*
Italy	7	-9	2	1	*	*	*	*	*	*
Netherlands	63	48	70	132	11	32	14	30	18	10
Norway	*	*	*	-3	*	*	*	*	-3	*
Portugal	*	*	*	*	*	*	*	*	*	-
Spain	*	*	-3	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	37	1	25	48	5	14	4	7	4	6
Turkey	*	*	*	*	*	*	-	*	-	-
United Kingdom	-161	-43	-75	21	-2	1	2	8	1	9
Yugoslavia	*	-	*	*	-	-	-	-	*	-
Other Western Europe	1	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-	-
Total Europe	-44	-58	6	234	17	53	31	58	23	26
Canada	-158	114	120	30	3	4	*	26	6	20
Latin America:										
Argentina	*	-1	1	*	*	*	*	*	*	*
Brazil	-8	-3	-4	-1	*	*	*	*	*	*
Chile	*	2	*	*	-	-	-	*	*	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	-5	1	-6	-1	*	*	*	-1	1	-1
Panama	*	-6	1	*	-1	*	*	*	*	*
Peru	*	*	*	*	*	-	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics	-2	*	-2	18	*	*	*	18	*	*
Bahamas and Bermuda	-19	3	-9	-5	-3	*	*	*	1	-3
Netherlands Antilles and Surinam	5	-13	-18	-1	1	-3	4	-2	-2	1
Other Latin America	*	*	*	*	-	*	*	*	*	*
Total Latin America	-29	-21	-38	10	-2	-3	3	14	-1	-3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	8	1	-1	1	1	1	*	*	*	*
India	*	*	*	*	*	-	*	-	*	-
Indonesia	*	*	*	*	*	*	*	-	-	-
Israel	-3	1	-6	-16	*	-2	-4	-1	-8	*
Japan	-301	5	-125	-137	-15	-25	-14r	9	-63	-49
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	16	1	-2	*	*	*	*	*	*	*
Taiwan	*	*	*	*	-	*	*	*	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	-3	*	*	*	*	*	*	*	*
Total Asia	-279	5	-134	-152	-15	-27	-19r	9	-71	-48
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	-2	-2	-2	-1	-1	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	-	*
Other Africa	*	-1	*	-5	*	-5	*	*	*	*
Total Africa	-2	-3	-2	-6	-1	-5	*	*	*	*
Other countries:										
Australia	-6	-3	-2	-2	-1	*	*	*	*	*
All other	*	*	-	*	*	-	*	-	-	*
Total other countries	-6	-3	-2	-2	-1	*	*	*	*	*
Total foreign countries	-517	33	-49	114	1	22	15r	107	-43	-5
International and regional:										
International	-1	2	1	3	-	-1	*	*	-	*
Asian regional	-	-	-	*	*	-	*	-	*	*
Total international and regional	-1	2	1	3	*	-1	*	*	*	*
Grand total	-517	35	-49	117	1	20	16r	107	-43	-5

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	1	2	*	*	1	-	*	1	*	*
Belgium-Luxembourg	67	-	11	39	13	4	45	-	7	33	5	1
Denmark	2	-	1	1	*	*	1	-	-	1	*	*
Finland	1	-	*	*	*	-	*	-	-	*	*	-
France	90	-	12	73	3	3	87	*	3	79	3	3
Germany	58	-	15	38	4	2	116	*	18	82	11	4
Greece	3	-	*	3	*	*	1	*	*	1	-	*
Italy	23	-	8	11	3	*	14	-	4	9	1	*
Netherlands	67	-	13	37	1	16	59	-	1	50	1	6
Norway	3	-	1	1	*	*	1	-	*	1	*	*
Portugal	7	-	*	7	*	-	1	-	*	1	*	-
Spain	3	-	1	3	*	*	3	-	*	2	1	*
Sweden	4	-	1	1	1	*	1	-	1	*	*	*
Switzerland	366	-	70	269	11	16	264	3	28	213	10	9
Turkey	*	-	*	*	-	-	*	-	-	*	-	-
United Kingdom	286	4	82	143	26	31	314	3	138	129	21	22
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	2	-	*	2	*	*	2	*	*	2	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	-	*	*	-	-
Total Europe	984	4	216	628	64	72	911	6	200	605	54	46
Canada	191	*	25	98	23	45	160	*	21	94	20	25
Latin America:												
Argentina	3	-	*	1	1	*	2	-	*	1	1	*
Brazil	*	-	*	*	*	*	*	-	*	*	*	*
Chile	1	-	*	*	1	-	*	-	-	*	-	-
Colombia	1	-	*	*	*	*	1	-	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5	-	*	5	*	*	8	-	2	5	*	1
Panama	6	-	1	4	*	*	8	*	1	7	1	*
Peru	1	-	-	*	1	*	*	-	*	*	*	*
Uruguay	*	-	-	*	*	*	*	-	-	*	*	*
Venezuela	3	-	*	2	1	*	3	-	*	3	*	*
Other Latin American Republics	1	-	-	1	*	*	1	-	*	1	-	*
Bahamas and Bermuda	41	-	6	30	3	2	57	-	2	44	6	6
Netherlands Antilles and Surinam	29	-	1	19	6	4	31	-	1	26	*	3
Other Latin America	1	-	*	1	*	-	*	-	-	*	*	*
Total Latin America	92	-	8	63	14	7	112	*	6	88	8	10
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	16	-	*	15	*	1	18	-	*	17	*	*
India	1	-	-	*	1	-	*	-	*	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	6	*	*	1	3	1	19	*	*	1	17	1
Japan	279	224	*	23	1	30	91	-	*	11	1	79
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	1	*	*	1	-	*	1	*	*
Taiwan	*	-	-	*	*	-	*	-	*	*	-	-
Thailand	1	-	-	1	*	*	*	-	-	*	-	*
Other Asia	8	-	1	7	*	*	6	-	*	5	*	*
Total Asia	312	224	1	47	6	33	135	*	1	35	18	81
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	*	*	-	*	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	*	*	-	*	*	-	-
Other Africa	1	-	-	*	*	*	*	-	*	*	-	*
Total Africa	1	-	-	*	*	*	1	-	*	1	-	*
Other countries:												
Australia	2	-	*	*	2	*	*	-	*	*	*	-
All other	1	-	-	*	1	-	*	-	-	*	-	*
Total other countries	3	-	*	*	2	*	1	-	*	1	*	*
Total foreign countries	1,583	228	250	837	110	157	1,319	6	227	824	100	162
International and regional:												
International	123	-	36	10	77	*	43	-	39	3	-	-
European regional	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	2	1	-	-	*	-	-	-	-	-	-	-
Asian regional	*	-	-	*	-	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	*	-	-	*	-	-
Total international and regional	126	1	36	10	78	*	43	-	39	3	-	-
Grand total	1,709	230	286	848	188	157	1,362	6	266	827	100	162

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg	985	*	142	740	67	36	938	1	135	702	71	30
Denmark	20	-	2	7	12	*	11	-	*	8	3	*
Finland	10	2	2	*	6	*	16	2	*	8	4	2
France	1,176	1	57	1,044	42	33	1,097	*	42	956	41	57
Germany	1,006	5	98	839	32	32	847r	6	63	708r	47r	25
Greece	9	*	1	8	*	*	10	*	*	9	*	*
Italy	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands	915	-	32	737	34	111	616	*	33	518	23	41
Norway	50	*	21	21	8	*	33	1	7	19	5	*
Portugal	10	-	*	8	1	*	6	-	1	4	1	*
Spain	66	-	6	51	6	3	57	*	5	44	2	6
Sweden	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland	3,755	37	450	3,005	152	112	3,304	11	253	2,838	115	87
Turkey	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe	11,391	432	1,764	8,100	634	461	10,182r	499	1,153	7,473	602r	455
Canada	3,314	95	547	1,454	635	584	3,651	92	509	1,546	1,040r	464
Latin America:												
Argentina	31	-	2	20	7	1	54	-	1	23	29	1
Brazil	3	-	*	1	1	*	9r	-	*	2	3r	4
Chile	12	-	1	3	8	*	7r	-	*	4	2r	*
Colombia	10	-	*	7	2	*	8	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	117	-	7	70	27	12	144r	*	9	76	39r	18
Panama	91	*	7	76	3	4	89	*	6	71	8	4
Peru	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam	574	*	44	494	19	17	575	*	47	481	12	35
Other Latin America	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America	1,893	1	161	1,520	153	58	1,884r	1	142	1,483r	162r	96
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	295	*	6	262	14	13	233	-	3	212	5	13
India	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia	1	-	*	1	-	*	6	-	*	1	6	*
Israel	46	*	4	11	30	1	260	*	4	11	239	7
Japan	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea	*	-	-	*	-	*	25r	-	*	*	24r	*
Philippines	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan	2	-	*	1	*	*	2	-	*	2	*	*
Thailand	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia	2,566	1,748	23	444	75	276	1,183r	106	24	335	307r	410
Africa:												
Congo (Kinshasa)	*	-	-	*	*	-	1	-	-	1	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	16	1	*	8	7	*	51	36	*	6	9	*
Total Africa	27	1	1	13	10	2	61	36	*	13	9	4
Other countries:												
Australia	37	-	*	4	32	1	34	*	21	6	4	2
All other	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries	19,234	2,276	2,495	11,536	1,546	1,382	16,997r	734	1,850	10,858r	2,123r	1,432
International and regional:												
International	791	128	452	89	118	3	851	4	413	36	395	3
European regional	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional	824	138	452	90	141	3	912	8	413	36	452	3
Grand total	20,059	2,414	2,947	11,626	1,687	1,385	17,909r	742	2,263	10,894r	2,575r	1,434

* Less than $500,000.
r Revised.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972	
	1967	1968	1969	1970	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	2	1	2	1	1	*	*	1	1
Belgium-Luxembourg	6	14	19	17	19	16	14	16	14
Denmark	*	1	*	1	1	*	*	1	1
Finland	*	*	*	*	*	*	*	*	*
France	15	31	18	26	28	19	19	19	26
Germany	11	22	14	17	24	19	15	22	20
Greece	*	1	*	1	*	*	*	*	*
Italy	9	16	8	16	19	17	10	8	9
Netherlands	11	22	12	14	12	11	10	16	9
Norway	2	3	1	1	2	1	1	2	1
Portugal	*	1	*	*	*	*	*	3	6
Spain	3	7	3	6	10	7	4	5	5
Sweden	3	3	1	1	2	1	1	1	1
Switzerland	115	239	153	100	114	91	73	82	84
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	30	67	61	40	60	44	43	49	56
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	*	-	*	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	210	430	294	243	292	229	193	226	234
Canada	50	87	52	36	36	27	56	38	22
Latin America:									
Argentina	1	2	1	1	2	4	1	1	1
Brazil	1	1	*	*	*	*	1	*	*
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	6	3	3	5	5	4	4	4
Panama	2	6	3	3	4	3	2	4	3
Peru	1	1	1	*	*	*	*	*	*
Uruguay	2	2	1	1	1	1	1	1	1
Venezuela	4	7	5	5	5	3	2	3	2
Other Latin American Republics	1	2	1	1	1	1	3	1	1
Bahamas and Bermuda	11	34	34	15	15	13	19	11	11
Netherlands Antilles and Surinam	4	20	14	11	15	14	10	8	9
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	34	82	64	40	48	45	43	34	32
Asia:									
China Mainland	-	*	*	-	-	-	-	-	-
Hong Kong	6	12	10	19	22	21	9	18	11
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	*	1	1	1	1	1
Japan	2	2	*	1	5	1	1	1	4
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	11	3	2	3	2	1	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	6	7	7	5	8	5	4	3	2
Total Asia	15	34	21	27	39	31	17	24	21
Africa:									
Congo (Kinshasa)	*	*	*	*	1	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	*	*	1	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	2	1	2	3	1	1	1	2
Other countries:									
Australia	*	1	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	311	636	434	349	419	333	311	325	312
International and regional	-	-	-	-	-	-	-	-	-
Grand total	311	636	434	349	419	333	311	325	312

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972	
	1967	1968	1969	1970	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	2	15	5	9	7	13	6	10	8
Denmark	1	*	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	10	22	12	16	16	12	18	15	14
Germany	13	20	14	20	26	30	23	24	25
Greece	1	1	*	1	1	1	1	1	1
Italy	9	13	9	12	18	19	9	12	14
Netherlands	5	12	12	8	7	11	12	20	7
Norway	*	1	1	1	*	*	*	1	*
Portugal	*	*	*	*	*	*	*	1	1
Spain	3	5	2	3	5	6	5	5	6
Sweden	2	1	1	1	1	1	1	1	1
Switzerland	74	106	50	38	32	33	42	87	64
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	23	41	37	44	34	29	37	35	42
Yugoslavia	-	-	*	*	*	*	*	-	*
Other Western Europe	2	1	1	1	1	1	1	2	1
U.S.S.R.	-	-	-	*	-	-	-	-	-
Other Eastern Europe	*	*	-	*	*	*	*	*	*
Total Europe	146	239	146	155	148	159	155	212	186
Canada	71	141	61	49	41	42	54	52	29
Latin America:									
Argentina	3	3	3	2	2	5	1	1	1
Brazil	1	*	*	1	1	1	*	*	1
Chile	*	1	1	*	*	*	*	*	*
Colombia	*	*	*	*	1	*	*	1	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	5	3	3	5	6	5	7	8
Panama	5	4	4	4	7	6	4	5	5
Peru	*	1	*	*	*	*	*	*	*
Uruguay	1	3	1	*	*	*	*	*	1
Venezuela	3	2	3	4	6	7	4	5	5
Other Latin American Republics	1	*	1	1	1	1	1	1	1
Bahamas and Bermuda	15	38	24	21	20	16	21	18	14
Netherlands Antilles and Surinam	4	18	6	5	7	13	14	11	9
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	40	77	45	41	51	56	52	50	46
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	19	18	12	23	40	45	40	52	62
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	2	1	1	3	2	2
Japan	1	1	*	1	4	3	4	2	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	10	2	1	2	1	1	1	2
Taiwan	*	*	*	*	*	1	*	*	*
Thailand	*	*	2	*	*	*	*	1	1
Other Asia	17	18	7	6	8	9	4	5	7
Total Asia	40	49	24	35	57	61	53	63	75
Africa:									
Congo (Kinshasa)	-	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	1	*	1	1	*	1	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	*	1	1
Total Africa	1	2	1	1	2	2	1	1	2
Other countries:									
Australia	*	*	1	*	1	1	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	298	508	278	281	300	320	314	379	339
International and regional	-	-	-	-	-	-	-	-	-
Grand total	298	508	278	281	300	320	314	379	339

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

p Preliminary.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,049	770	248	187	2,435	563	-	-	-	-	-	1	368	19
1971-July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May	159	24	-	*	124	23	-	-	-	-	-	-	35	1
June	67	44	16	10	51	32	-	-	-	-	-	-	-	2
July	368	30	n.a.	n.a.	341	30	-	-	-	-	-	-	27	1

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports

* Less than $500,000.

n.a. Not available.

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Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies	5	5	5	5	5	5	5	5	5	5	5	5
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Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	10	10	10	10	10	9
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Summary of cash transactions through the Account of the Treasurer of the United States	18	18	22	18	18	23	19	18	20	18	15	20
Gold assets and liabilities of the Treasury	18	18	22	18	18	23	19	18	20	18	15	20
Monetary statistics:												
Money in circulation	19	19	23	19	19	24	20	19	21	19	19	21
Federal debt:												
Summary of Federal debt	20	20	24	20	20	25	21	20	22	20	17	22
Computed interest charge and computed interest rate on interest-bearing public debt	20	20	24	20	20	25	21	20	22	20	17	22
Interest-bearing public debt	21	21	25	21	21	26	22	21	23	21	18	23
Maturity distribution and average length of marketable interest-bearing public debt	21	21	25	21	21	26	22	21	23	21	18	23
Special public debt issues	22	22	26	22	22	27	23	22	24	22	19	24
Interest-bearing securities issued by Government agencies	23	23	27	23	23	28	24	23	25	23	20	25
Participation certificates	24	24	28	24	24	29	25	24	26	24	21	26
Debt subject to statutory limitation	25	25	29	25	25	30	26	25	27	25	22	27
Status and application of statutory limitation	26	26	30	26	26	31	27	26	28	26	23	28
Treasury holdings of securities issued by Government corporations and other agencies	27	27	31	27	27	32	28	27	29	27	24	29
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	28	28	32	28	28	33	29	28	30	28	25	30
Offerings of Treasury bills	29	29	33	29	29	34	30	29	31	29	26	31
New money financing through regular weekly Treasury bills	31	31	35	31	31	36	32	32	34	32	28	33
Offerings of public marketable securities other than regular weekly Treasury bills	34	34	38	34	34	39	35	35	37	35	32	36
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	37	37	41	37	37	42	38	38	40	38	35	39
Allotments by investor classes on subscriptions for public marketable securities	39	39	43	39	39	44	40	40	42	40	37	41
Disposition of public marketable securities other than regular weekly Treasury bills	42	42	46	42	42	47	43	43	45	43	40	44
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	45	46	50	46	46	51	47	47	49	47	45	48
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	55	56	61	57	58	64	59	59	62	60	59	57
United States savings bonds:												
Sales and redemptions by series, cumulative	57	58	63	59	60	66	62	62	65	63	62	59
Sales and redemptions by periods, all series combined	57	58	63	59	60	66	62	62	65	63	62	59
Sales and redemptions by periods, Series E through K	58	59	64	60	61	67	63	63	66	64	63	60
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Sales and redemptions by denominations, Series E and H combined	...	62	...	...	64	...	...	66	...	...	66	...
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Distribution by classes of investors and types of issues	62	64	68	64	67	71	67	68	70	68	69	64
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Income, expenses, and dividends for calendar year 1971	...	...	...	...	...	...	...	...	84	...	...	...
International financial statistics:												
U.S. reserve assets	77	77	81	80	86	85	83	82	85	84	89	78
U.S. liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners	78	78	82	81	87	86	84	83	86	85	90	79
U.S. liquid and nonliquid liabilities to official institutions of foreign countries, by area	79	79	83	82	88	87	85	84	87	86	91	80
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	80	80	84	83	89	88	86	85	88	87	92	81
U.S. position in the IMF	81	81	85	84	90	89	87	86	89	88	93	82
U.S. net monetary gold transactions with foreign countries and international and regional organizations	82	82	86	85	91	90	88	87	90	89	94	83
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	85	85	89	88	94	93	91	90	93	92	97	86
Claims on foreigners reported by banks in the United States	93	93	97	96	102	102	99	98	101	100	105	94
Liabilities to foreigners reported by nonbanking concerns in the United States	99	99	103	102	108	109	105	104	107	106	111	100
Claims on foreigners reported by nonbanking concerns in the United States	103	103	107	106	112	113	109	108	111	110	115	104
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	109	109	113	112	118	119	115	114	117	116	121	110
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Federal credit programs:												
Direct sales and repurchases of loans	120	169	175	123	158	130	159	174	158	127	132	121
Loans outstanding, excluding interagency loans	...	170	...	...	159	...	160	...	159	...	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	...	...	162	...	...	175	...	...	133	...
Federal Old-age and Survivors Insurance Trust Fund	...	173	...	...	163	...	...	176	...	...	134	...
Federal Disability Insurance Trust Fund	...	174	...	...	164	...	...	177	...	...	135	...
Federal Hospital Insurance Trust Fund	...	174	...	...	164	...	...	177	...	...	135	...
Federal Supplementary Medical Insurance Trust Fund	...	175	...	...	165	...	...	178	...	...	136	...
Railroad Retirement Accounts	...	175	...	...	165	...	...	178	...	...	136	...
Unemployment Trust Fund	...	176	...	...	166	...	...	179	...	...	137	...
National Service Life Insurance Fund	...	178	...	...	168	...	...	181	...	...	139	...
Investments of specified trust a counts	...	179	...	...	169	...	...	182	...	...	140	...

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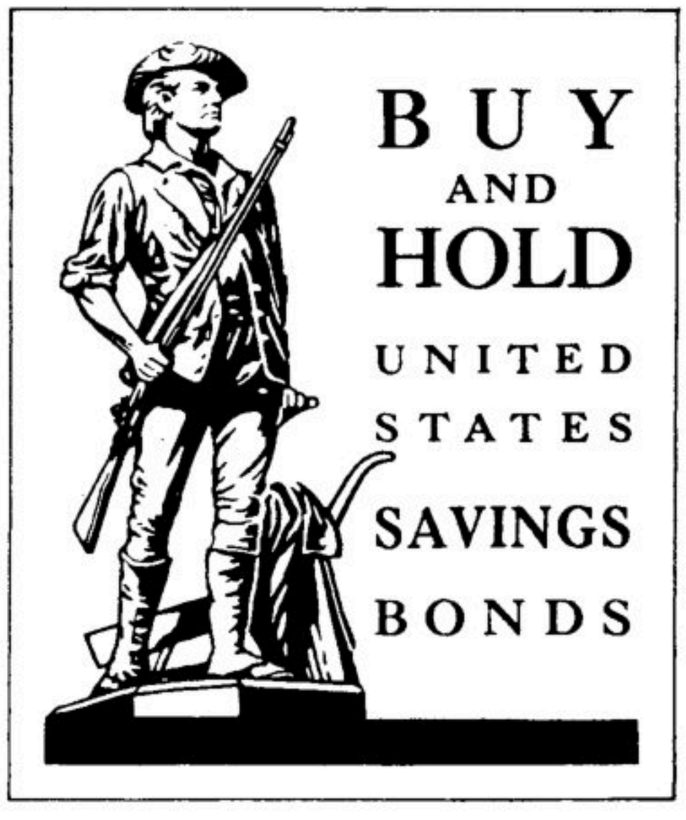
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