

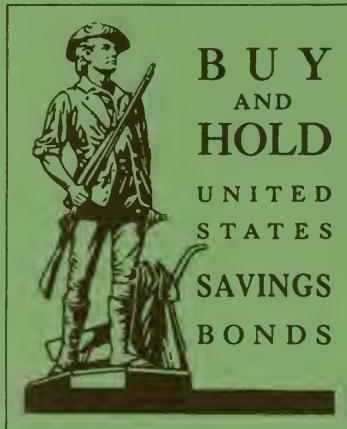
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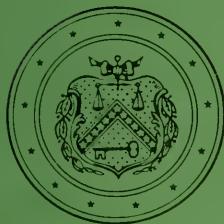
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TREASURY

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OCTOBER - 1962

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared through the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Tax Anticipation and One-Year Bill Offerings

The Treasury Department announced on September 20, 1962, an offering on September 26 for \$3 billion, or thereabouts, of 170-day tax anticipation bills for cash; and on October 2, an offering on October 9 for \$2.5 billion, or thereabouts, of 365-day Treasury bills for cash and in exchange for \$2.0 billion of bills maturing October 15, 1962.

Tenders for the tax anticipation bills, on the basis of preliminary reports, totaled \$5,942 million, of which \$3,005 million was accepted at the average bank discount rate of 2.616 percent. Of the \$4,535 million tenders received for the one-year bills, also on preliminary report, \$2,501 million was accepted, at the average bank discount rate of 2.969 percent. Acceptances in both bill offerings included noncompetitive tenders for \$400,000 or less (without stated price) from any one bidder at the average price of accepted competitive bids, which amounted to \$563 million of the tax anticipation bills and to \$186 million of the 365-day bills.

Tax anticipation bills.—The 170-day bills are dated October 3, 1962, and will mature March 22, 1963. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). They are acceptable at par in payment of income and profits taxes due on March 15, 1963; and to the extent they are not presented for this purpose the face amount will be payable without interest at maturity.

Tenders were received without deposit from incorporated banks and trust companies, and responsible and recognized dealers in Government securities; and from others, with the required payment of 2 percent of the face amount of the bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue, until after 1:30 p.m., eastern daylight saving time, September 26, 1962.

Payment for the bills was required to be completed on October 3, in cash or other immediately available funds. Any commercial bank qualifying as a depository was permitted to make payment by credit in its Treasury tax and loan account for the bills allotted to itself and its customers up to any amount for which it was qualified in excess of existing deposits.

One-year bills.—The 365-day bills are dated October 15, 1962, and will mature October 15, 1963. Payment for accepted tenders was required to be completed on October

15, 1962, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on the payment date. Requirements relating to deposits with tenders and the denominations were like those for the tax anticipation bills described in preceding paragraphs. Depositories were not permitted to make payment by credit in Treasury tax and loan accounts.

13-Week and 26-Week Bills Increased

Regular weekly Treasury bills issued during September totaled \$8.0 billion refunding \$7.6 billion maturing and providing \$0.4 billion of new cash. By increasing the amounts of weekly bill issues the Treasury has raised a total of \$2.0 billion of new cash in fiscal 1963. In September there were four 91-day offerings of \$1.3 billion each, and four of 182 days for \$0.7 billion each. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)				26-week	
Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/		
Additional issue	Original issue				
1962	1962			1962	
Sept. 6	June 7	2.834%		Sept. 6	2.977%
13	14	2.789		13	2.911
20	21	2.796		20	2.962
27	28	2.749		27	2.938

1/ Bank discount basis.

Proposal to Sell Long-Term Bonds through Competitive Bidding

The Treasury announced on September 14, 1962, its intention to test the technique in Treasury borrowing operations of the sale of long-term bonds through an underwriting syndicate on the basis of competitive bidding. The announcement stated,

"The experiment will be made at some time during the next six months, after there has been full opportunity for comment and appraisal by both investors and the banks and other financial institutions which might wish to participate in bidding for and distributing the bonds. The amount to be offered will be in the order of magnitude of one-quarter of a billion dollars.

"The basic procedures to be followed will be similar to those which have been widely used for many years in selling State and local government securities and the bonds of privately-owned public utilities. It is anticipated that potential underwriters will form bidding groups. The bonds will be awarded to the group offering the highest bid (the lowest interest cost) for bonds bearing a given coupon and maturity and call provision, if any. The Secretary of the Treasury will reserve the right to reject all bids.

Treasury Financing Operations - (Continued)

"The Treasury's objective is to explore the practicability of this technique for occasionally placing moderate amounts of marketable long-term Government bonds in the hands of the public, at the lowest possible interest cost to the taxpayers and without adverse effects on the markets for other long-term securities. It is not presently contemplated that offerings of long-term bonds at competitive bidding will be made on a regularly-scheduled basis. If this first trial should prove successful, subsequent applications of this technique for selling long-term bonds will be made, with appropriate notice to the market, whenever the general economic environment and capital market conditions seem appropriate for such an offering."

In recognition of the many problems to be resolved before such an operation could be undertaken, the Treasury invited members of the financial community and any other interested persons to submit in writing their views on procedural and other aspects of selling long-term securities through competitive bidding. In accordance with the announcement, a public meeting was held on October 17 at the Federal Reserve Bank in New York for discussion of questions and suggestions.

Option of Taking Tax Refunds in Savings Bonds

The Secretary of the Treasury announced on September 12, 1962, that taxpayers will have the option of receiving tax refunds for 1962 in the form of savings bonds.

The new individual income tax forms for 1962 will include space for each taxpayer to indicate whether his refund should be made payable in Series E savings bonds. Bonds subsequently will be issued in the customary multiples of \$18.75 and sent to the taxpayer with a check for any remaining balance due.

Any taxpayer who chooses to take his refund in the form of savings bonds will receive the largest amount of bonds consistent with the size of his refund, provided that

the check to be issued for the cash portion of the refund is not less than \$1.00. For example, a refund of \$20.00 could take the form of a \$25.00 bond, the purchase price of which is \$18.75, and a check for \$1.25. However, a refund of \$19.00 would be paid only in the form of a check, since the issuance of even the smallest denomination savings bond would leave a balance of only \$0.25 to be paid by check.

Savings bonds issued under the new procedure will be inscribed in the name of the taxpayer or taxpayers either as single ownership bonds in the case of the single taxpayer or as co-owner bonds in the case of a joint return.

This action makes a third option available to recipients of refunds. Taxpayers will, of course, continue to have the options of receiving their refunds in the form of a check issued by the Treasury Department or applying their refunds toward the following year's tax liability.

The decision to arrange for the optional payment of tax refunds in the form of Series E savings bonds reflects the favorable responses received from a recent sample survey of some 3,800 taxpayers who received refunds on their payments of 1961 income taxes. The responses indicated a potential demand in the magnitude of one-half billion dollars for savings bonds offered in this way.

The suggestion that tax refunds be available in the form of savings bonds has been made by a number of people over the years. However, until the advent of automatic data processing equipment for the handling of individual income tax returns, it has not been administratively feasible to proceed with such a program. Sufficient progress has now been achieved in the Treasury's automatic data processing program to use this technique in the payment of refunds owed to individuals.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions etc. 2/	Clearing account, in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)				Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:											
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251
1952.....	61,287	65,203	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,798
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471
1961.....	77,659	81,515	-3,856	602	507	2,640	-1,311	6,694	288,971	240	289,211
1962 p.....	81,360	87,668	-6,308	431	383	9,230	3,733	10,430	298,201	444	298,645
1963 (Est.)..	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569
Calendar years:											
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499
Months:											
1961-Jan....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740
Mar....	8,524	7,012	1,512	-629	-3,072	-1,498	4,794	287,471	211	287,682	
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206
May.....	6,467	7,169	-702	49	-377	2,158	1,228	5,162	290,146	225	290,371
June....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211
July....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643
Aug....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964
Sept....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020
Oct....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959
Nov....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325
Dec....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499
1962-Jan....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860
Feb....	6,729	6,858	-129	381	-78	470	6,644	5,626	296,983	371	297,354
Mar....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489
Apr....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357
May....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604
June p....	11,566	7,983	3,583	-321	1	-973	2,290	10,430	298,201	444	298,645
July....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324
Aug....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312
Sept....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986
1963 to date..	20,709	23,120	-2,412	23	-71	1,297	-1,162	9,268	299,498	487	299,612

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10 - 14. For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as

interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; \$290 billion, on June 30, 1959; \$295 billion, on July 1, 1959; \$293 billion, on July 1, 1960; \$298 billion, on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962, through March 31, 1963, \$305 billion from April 1 through June 30, 1963.

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BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Corporation	Internal revenue										Customs	Miscellaneous receipts			
		Income taxes			Employment taxes				Estate and gift taxes	Excise taxes ^{2/}	Taxes not otherwise classified	Total internal revenue				
		Not withheld ^{1/}	Withheld ^{1/}	Total income taxes	For old-age and disability insurance ^{1/ 2/}	For railroad retirement ^{2/}	For unemployment insurance ^{4/}	Total employment taxes								
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606			
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705			
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 ^{5/}	15	80,172	754			
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800			
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948			
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123			
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008			
1962 p.....	21,296	14,404	36,216	71,915	11,698	570	458	12,726	2,034	12,749	-	99,423	1,171			
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346			
1962-Jan.....	466	2,325 ^{6/}	1,245 ^{6/}	4,036	294 ^{6/}	11	48	353	192	1,009	-	5,591	100			
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85			
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104			
Apr.....	445	4,330 ^{6/}	1,017 ^{6/}	5,793	729 ^{6/}	13	3	745	313	959	-	7,810	99			
May.....	469	955	5,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104			
June p.....	5,377	1,985 ^{6/}	2,994 ^{6/}	10,357	1,013 ^{6/}	57	1	1,071	164	1,123	-	12,715	100			
July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103			
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107			
Sept....	3,553	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102			
1963 to date.	4,489	2,560	9,476	16,525	3,046	149	3	3,198	466	3,396	-	23,585	312			
Fiscal year or month	Total budget receipts	Less: Refunds of receipts ^{7/}										Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions ^{12/}	Net budget receipts ^{14/}		
		Internal Revenue applicable to		Customs	Other	Total refunds	FOASI Trust Fund ^{8/}	Federal Disability Insurance Trust Fund ^{9/}	Railroad Retirement Account ^{10/}	Unemployment Trust Fund ^{11/}	Highway Trust Fund ^{12/}					
		Budget accounts	Trust accounts													
1955.....	69,454	3,400	-	22	4	3,426	5,040 ^{15/}	-	599	-	-	60,390	181	60,209		
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850		
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562		
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550		
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915		
1960.....	96,962	5,024	-	18	2	5,145	9,272	939	607	-	2,642	78,457	694	77,763		
1961.....	99,491	5,725 ^{16/}	224 ^{16/}	25	2	5,976 ^{16/}	10,537 ^{16/}	953 ^{16/}	571	343 ^{16/}	2,798 ^{16/}	78,313	654	77,659		
1962 p.....	103,786	5,957	278	29	1	6,265	10,612	945	570	453	2,949	81,993	633	81,360		
1963 (Est.)..	118,581	6,073	257	26	2	6,398	12,669	1,019	624	973	3,246	93,693	693	93,000		
1962-Jan.....	5,959	-72 ^{17/}	142	3	*	73	141 ^{6/}	11 ^{6/}	11	48	233	5,442	84	5,357		
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729		
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104		
Apr.....	8,153	1,414	*	2	*	1,417	672 ^{6/}	58 ^{6/}	13	3	230	5,761	7	5,754		
May.....	10,658	1,091	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024		
June p.....	13,315	230	1	3	*	233	928 ^{6/}	85 ^{6/}	57	1	233	11,778	212	11,566		
July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566		
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089		
Sept....	11,414	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053		
1963 to date.	25,399	455	5	8	*	469	2,803	243	149	2	900	20,833	124	20,709		

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories
(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962 p.....	3,192	867	743	376	154	73	258	393	58	58	101	86	11	14
1963 (Est.).....	4,194	978	804	668	133	124	370	390	40	255	107	307	12	6
1962-Jan.....	269	87	49	25	10	-6	23	50	6	4	11	8	1	*
Feb.....	198	22	56	24	16	9	14	32	3	6	7	7	2	*
Mar.....	161	3	56	24	6	12	12	24	2	5	9	8	1	1
Apr.....	243	19	65	23	28	11	45	26	3	5	9	8	1	*
May.....	216	15	67	33	17	10	18	27	4	7	7	11	1	*
June p.....	500	267	70	12	19	10	30	63	4	5	12	6	2	1
July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
Sept.....	517	2	72	24	6	9	27	18	4	4	345	1	*	
1963 to date.....	1,502	144	216	466	32	-3	73	107	11	17	19	357	61	2

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

✓ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes \$210 million received from the French Government and \$179 million from the Italian Government for prepayment of loans.

* Less than \$500,000. p Preliminary.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, January -\$6 million, April -\$450 million, and June -\$12 million; income taxes withheld, January -\$47 million, April -\$74 million, and June -\$89 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, January \$49 million, April +\$48 million, and June +\$70 million; and transfers to Federal Disability Insurance Trust Fund, January +\$3 million, April +\$29 million, and June +\$8 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3. Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. See also footnote 16.

2/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

11/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administra-

tion account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, in budget receipts and budget expenditures.

12/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 13).

15/ Transfers reduced by \$300 million to adjust those made earlier on basis of estimates (see footnote 8).

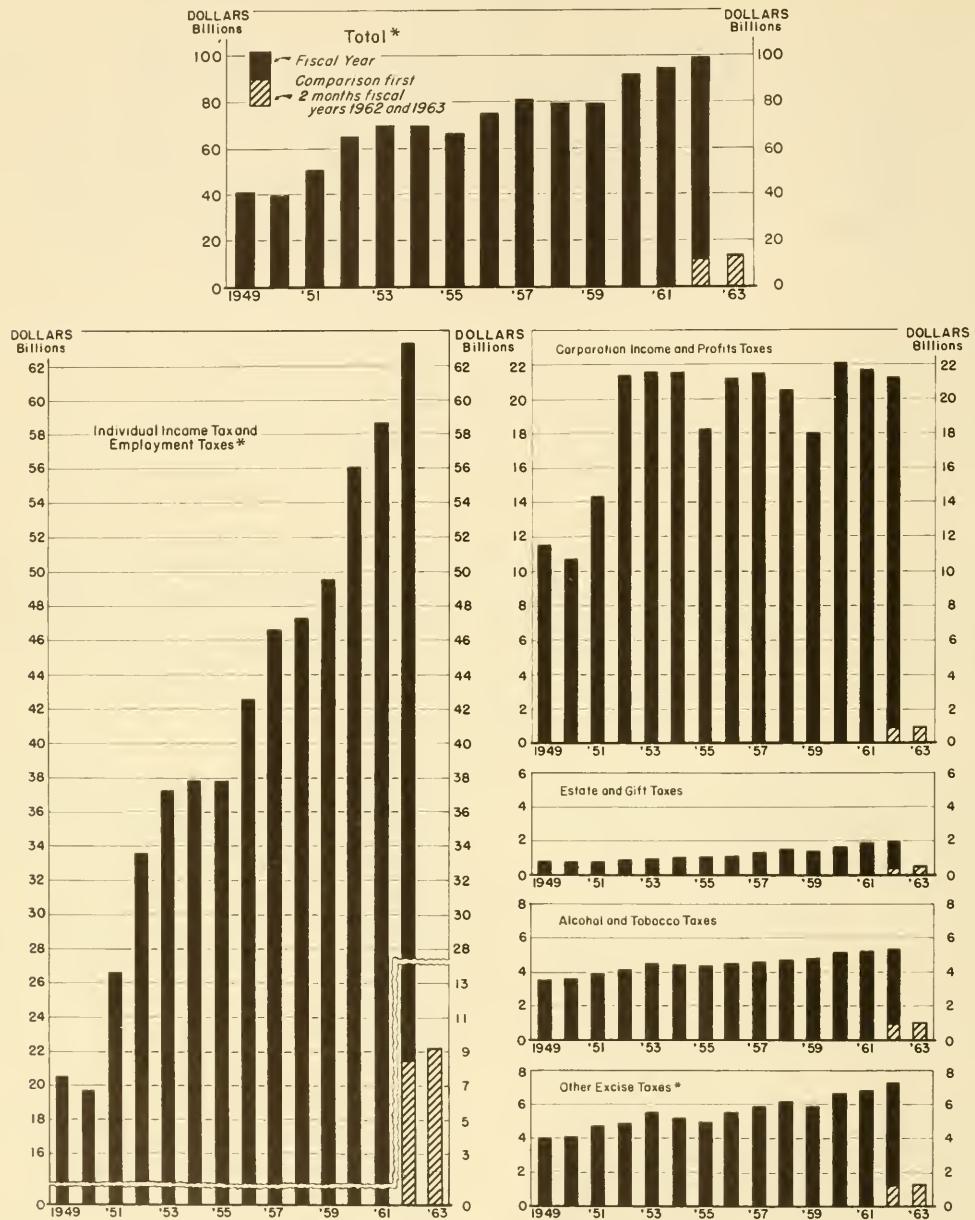
16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than \$500,000. p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1961, p. 495.

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unpaid collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment
1955.....	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 2/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962 p.....	153	57	28	1,989	6,667	594	48,184	999	4,215	908	294	613	787	299
1963 (Est.)....	148	63	22	2,421	6,709	815	49,700	1,071	5,183	1,031	304	386	261	342
1962-January...	16	5	2	162	447	45	4,044	75	421	63	24	99	30	31
February...	11	4	2	139	426	51	3,865	67	369	77	23	-221	87	26
March....	12	5	2	195	542	43	4,338	71	370	72	35	54	141	12
April.....	11	6	2	190	403	63	4,046	77	351	61	19	51	45	12
May.....	13	4	1	111	350	51	4,528	75	299	69	24	38	74	23
June p....	15	6	2	154	601	39	4,757	112	331	71	24	109	116	-8
July.....	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August....	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
September.	13	5	2	154	677	37	3,823	104	389	119	23	65	82	22
1963 to date...	35	14	5	482	2,540	152	11,723	305	1,243	305	80	106	182	125

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 2/	General Services Administration	Housing and Home Finance Agency	National Aero-nautics and Space Admin. 3/	Veterans Administration	Other independent agencies	District of Columbia 2/	Total by agencies	Less: Inter-fund transactions 10/	Total budget expenditures 11/											
	Interest		On public debt 2/																						
	On	On refunds or taxes																							
1955.....	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389											
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224											
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966											
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369											
1959.....	7,593	69	2,178 12/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342											
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539											
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515											
1962 p....	9,140	68	986	2,806	699	444	735	1,257	5,392	912	72	88,301	633	87,668											
1963 (Est.)....	9,300	88	1,043	2,880	731	578	1,383	2,400	5,285	602	85	93,230 14/	693	92,537 14/											
1962-January...	803	5	102	245	53	51	51	96	503	95	11	7,480	84	7,395											
February...	755	5	77	226	54	27	99	101	454	143	8	6,873	16	6,858											
March....	733	4	77	249	68	41	34	140	448	65	*	7,751	2	7,749											
April.....	777	3	75	254	52	29	11	141	437	178	1	7,296	7	7,289											
May.....	775	4	82	253	56	20	92	155	433	-300	2	7,234	5	7,229											
June p....	842	5	79	250	65	53	18	142	398	7	9	8,195	212	7,983											
July.....	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252											
August....	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,541											
September..	807	5	82	209	56	39	3	140	400	74	2	7,327	1	7,327											
1963 to date....	2,429	19	264	686	186	111	269	463	1,332	152	37	23,244	124	23,120											

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Gurrency Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent

agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, as amended by the International Peace and Security Act of 1961 (22 U.S.C. 2312 (b)); and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds Appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.
 Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

Fiscal year or month	Total	(in millions of dollars)										Federal intermediate credit banks' franchise tax ^{g/}	Charges for audits of various agencies		
		Interest payments to the Treasury ^{1/}													
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency ^{2/}	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration ^{3/}	Under Defense Production Act ^{2/}	Other ^{4/}				
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1	
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1	
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1	
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1	
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1	
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1	
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1	
1962 p.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1	
1963 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1	
1962-January.....	84	82	*	*	56	2	-	-	21	2	-	3	-	-	
February.....	16	16	*	*	15	-	-	-	*	-	-	-	*	-	
March.....	2	2	*	*	1	-	-	-	*	*	-	-	*	-	
April.....	7	4	*	*	1	2	-	-	*	*	3	-	*	-	
May.....	5	5	1	4	*	-	-	-	*	*	-	-	*	-	
June p.....	212	209	174	26	1	2	-	-	*	6	3	-	*	-	
July.....	78	78	*	*	73	-	-	-	5	*	-	-	*	-	
August.....	45	45	*	*	*	-	20	-	24	*	1	-	*	-	
September.....	1	1	*	*	*	-	-	-	*	*	-	-	*	-	
1963 to date.....	124	124	1	*	73	-	20	-	24	5	1	-	-	*	

Source: See Table 2.

^{1/} By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.^{2/} Excludes transactions under Defense Production Act.^{3/} Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.^{4/} Direct loan program.^{5/} By various agencies for programs under the Defense Production Act.^{6/} Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund; Boulder Canyon project; Virgin Islands Corpo-

ration; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

^{7/} For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.^{8/} Realization on the Government's investment.^{9/} Preliminary.

Footnotes to Table 3.- (Continued)

^{2/} Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).^{3/} Adjusted for reclassification.^{4/} Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 11.^{5/} Reported on an accrual basis effective June 30, 1955.^{6/} Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred. Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.^{7/} Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.^{8/} Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.^{9/} Consists of Federal payment and loans and advances.^{10/} For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).^{11/} Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the reclassification of certain interfund transactions (see footnote 10).^{12/} Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.^{13/} Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.^{14/} Total includes allowance for contingencies of \$350 million.^{15/} Less than \$500,000.^{16/} Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of August 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 Preliminary 1/ 2/	Additional, fiscal year 1963 to date				Transfers, borrowings, investments 2/	
		Increase 3/					
		Appropriations 4/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total		
Legislative Branch.....	80	24	-	18	42	-	
The Judiciary.....	9	10	-	-	10	-	
Executive Office of the President.....	5	13	-	-	13	-	
Funds appropriated to the President.....	10,199	355	-	-	355	-	
Agriculture Department.....	4,019	3,693	4	-38	3,659	-	
Commerce Department.....	1,194	125	-	-4	121	-	
Defense Department:							
Military functions.....	29,091	48,135	-	-	48,135	-	
Military assistance.....	2,785	260	-	-	260	-	
Civil functions.....	357	163	-	-	163	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	1,964	4,408	-	-	4,408	-	
Interior Department.....	451	700	6	-46	660	-	
Justice Department.....	37	53	-	-	53	-	
Labor Department.....	252	325	-	-	325	-	
Post Office Department.....	412	907	-	-	907	-	
State Department.....	134	94	-	-	94	-	
Treasury Department.....	442	10,382	-	-	10,382	-	
Atomic Energy Commission.....	1,205	500	-	-	500	-	
Federal Aviation Agency.....	591	168	-	-	168	-	
General Services Administration.....	546	48	-	-	48	-	
Housing and Home Finance Agency.....	12,801	27	26	-10	43	-	
National Aeronautics and Space Administration.....	1,159	500	-	-	500	-	
Veterans' Administration.....	856	970	-	-	970	-	
Other Independent Agencies.....	10,921	162	-	78	240	-	
District of Columbia - Federal payment and loans to.....	96	33	-	-	33	-	
Total.....	79,602	72,054	36	-1	72,089	-	

Agency	Deductions, fiscal year 1963 to date		Unexpended balances August 31, 1962 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 2/	Total 2/
Legislative Branch.....	23	*	54	-	45	-	99
The Judiciary.....	9	-	6	-	-	-	6
Executive Office of the President.....	3	-	14	-	-	-	14
Funds appropriated to the President.....	328	-	4,193	6,033	-	-	10,226
Agriculture Department.....	1,862	-	1,887	3,916	13	-	5,816
Commerce Department.....	115	-	678	300	222	-	1,200
Defense Department:							
Military functions.....	7,783	-	69,442	-	-	-	69,442
Military assistance.....	148	-	2,897	-	-	-	2,897
Civil functions.....	201	-	309	10	-	-	319
Undistributed foreign transactions.....	-26	-	26	-	-	-	26
Health, Education, and Welfare Department.....	854	-	5,519	-	*	-	5,519
Interior Department.....	186	-	869	16	40	-	925
Justice Department.....	57	-	33	-	-	-	33
Labor Department.....	41	-	536	-	-	-	536
Post Office Department.....	100	-	1,218	-	-	-	1,218
State Department.....	102	-	125	-	-	-	125
Treasury Department.....	1,818	1	8,755	290	-	-	9,005
Atomic Energy Commission.....	477	-	1,228	-	-	-	1,228
Federal Aviation Agency.....	130	-	582	-	47	-	629
General Services Administration.....	76	-	517	-	-	-	517
Housing and Home Finance Agency.....	266	31	494	7,793	3,378	882	12,547
National Aeronautics and Space Administration.....	322	-	1,327	-	-	-	1,337
Veterans' Administration.....	932	-	554	250	-	91	895
Other Independent Agencies.....	77	35	753	9,586	84	626	11,049
District of Columbia - Federal payment and loans to.....	35	-	94	-	-	-	94
Adjustment to monthly statement of receipts and expenditures of the Government.....	-5 10/	-	5	-	-	-	5
Total.....	15,917	67	102,125	28,153	3,830	1,599	135,707
Deduct: Certain interfund transactions.....	123						
Total budget expenditures.....	15,794						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ These figures, the latest available, are based on reports from the agencies and additional information is received are subject to adjustment preparatory to the closing of the central accounts in the Treasury for the fiscal year 1962. Subject to adjustment are: Certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1961 amounted to \$362 million); certain indefinite appropriations included on the basis of Budget estimates rather than final actual figures; other

transactions, including those relating to (a) authorizations to expend from debt receipts, (b) restorations and reappropriations. Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Data with respect to new appropriations and other authorizations for the fiscal year 1963, cover only those acts approved through August 31, 1962.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 9.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions
(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962 p	1963 through August 1/	
							Expenditures	Unexpended balances end of period 2/
<u>National defense:</u>								
Department of Defense-military functions.....	051	39,070	41,223	41,215	43,227	46,784	7,758	69,468
Military assistance.....	057	2,187	2,340	1,609	1,449	1,359	148	2,897
Atomic energy.....	058	2,268	2,341	2,623	2,713	2,806	477	1,228
Defense-related services 2/.....	059	708	387	244	104	92	20	446
Total national defense.....		44,234	46,491	45,691	47,494	51,042	8,402	74,039
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	173	237	217	216	249	94	56
Economic and financial assistance.....	152	1,910	3,403	1,477	2,126	2,326	249	14,257
Foreign information and exchange activities.....	153	149	139	137	158	197	28	107
Total international affairs and finance.....		2,231	3,780	1,832	2,500	2,771	371	14,420
<u>Space research and technology:</u>								
Space research and technology.....	251	89	145	401	744	1,257	322	1,337
<u>Agriculture and agricultural resources:</u>								
Farm income support and production adjustment 4/.....	351	3,284	5,297	3,602	3,801	4,747	1,494	3,727
Financing farm ownership and operation.....	352	269	311	289	349	234	40	799
Financing rural electrification and rural telephones.....	353	297	315	330	301	303	55	926
Agricultural land and water resources 2/.....	354	315	376	368	397	414	130	110
Research and other agricultural services 2/.....	355	255	291	293	324	338	70	144
Total agriculture and agricultural resources.....		4,419	6,590	4,882	5,173	6,036	1,790	5,657
<u>Natural resources:</u>								
Land and water resources.....	401	1,139	1,184	1,235	1,394	1,563	311	1,248
Forest resources.....	402	174	201	220	331	265	74	239
Mineral resources.....	403	59	71	65	61	68	5	98
Fish and wildlife resources.....	404	60	68	68	73	81	14	129
Recreational resources.....	405	69	85	74	91	94	22	182
General resource surveys and administration.....	409	44	61	51	55	61	12	63
Total natural resources.....		1,544	1,670	1,714	2,006	2,133	438	1,958
<u>Commerce and transportation:</u>								
Aviation.....	501	315	494	568	716	782	143	715
Water transportation.....	502	392	436	508	569	654	115	833
Highways.....	503	31	30	38	36	33	9	81
Postal service.....	505	674	774	525	914	787	100	1,218
Advancement of business.....	506	170	226	265	271	417	71	3,457
Area redevelopment.....	507	*				7	3	488
Regulation of business.....	508	49	58	59	67	73	14	6
Total commerce and transportation.....		1,631	2,017	1,963	2,573	2,755	456	6,797
<u>Housing and community development:</u>								
Aids to private housing.....	551	-126	732	-172	-44	-163	50	7,312
Public housing.....	552	51	97	134	150	163	68	1,466
Urban renewal and community facilities.....	553	78	108	130	162	261	59	5,428
National Capital area.....	555	26	33	30	51	74	36	102
Total housing and community development.....		30	970	122	320	335	213	14,309
<u>Health, labor, and welfare:</u>								
Health services and research.....	651	540	700	815	938	1,129	230	2,617
Labor and manpower.....	652	488	924	510	809	584	37	523
Public assistance.....	653	1,797	1,969	2,061	2,170	2,436	506	1,853
Other welfare services 2/.....	654	234	284	304	326	277	34	202
Total health, labor, and welfare.....		3,059	3,877	3,690	4,244	4,425	808	5,194
<u>Education:</u>								
Assistance for elementary and secondary education 6/.....	701	189	259	327	332	283	28	522
Assistance for higher education 2/.....	702	178	225	261	286	434	110	1,053
Assistance to science education and basic research.....	703	50	106	120	143	183	37	182
Other aid to education 6/.....	704	124	141	156	181	176	40	176
Total education.....		541	732	866	943	1,076	215	1,933
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 8/.....	801	2,024	2,071	2,049	2,034	3,704	626	22
Veterans' nonservice-connected pension 2/.....	802	1,036	1,153	1,263	1,532	-	-	-
Veterans' readjustment benefits.....	803	1,026	864	725	559	388	68	448
Veterans' hospitals and medical care.....	804	856	921	961	1,030	1,085	203	297
Other veterans' benefits and services 2/.....	805	242	280	266	259	227	38	131
Total veterans' benefits and services.....		5,184	5,287	5,266	5,414	5,404	934	897

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962 P	1963 through August 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	7,607	7,593	9,180	8,957	9,140	1,622	7,678
Interest on refunds of receipts.....	852	74	69	76	83	68	14	94
Interest on uninvested funds.....	853	8	9	10	10	10	4	6
Total interest.....		<u>7,689</u>	<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,218</u>	<u>1,640</u>	<u>7,778</u>
General government:								
Legislative functions.....	901	89	102	109	118	135	23	84
Judicial functions.....	902	44	47	49	52	57	9	7
Executive direction and management 10/.....	903	19	21	20	22	22	4	17
Central fiscal operations.....	904	502	566	558	607	654	126	607
General property and records management.....	905	245	295	372	372	418	73	491
Central personnel management.....	906	84	95	84	140	153	19	66
Protective services and alien control.....	908	233	255	263	289	300	58	42
Other general government.....	910	69	86	88	109	136	21	68
Total general government.....		<u>1,284</u>	<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,874</u>	<u>333</u>	<u>1,382</u>
Undistributed.....	-	-	-	-	-	-25	-5	5
Total.....		<u>71,936</u>	<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,301</u>	<u>15,917</u>	<u>135,707</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>567</u>	<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>123</u>	
Budget expenditures (see table 3).....		<u>71,369</u>	<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,668</u>	<u>15,794</u>	

Source: Expenditures for 1962 and 1963 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

✓ Expenditures by major functions for fiscal 1963 through September 1962, and fiscal 1962 through September 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the November Bulletin.

Functions	1963 through Sept. 1962	1962 through Sept. 1961
(In millions)		
National defense.....	12,433	11,361
International affairs and finance.....	575	770
Space research and technology.....	463	229
Agriculture and agricultural resources.....	2,360	1,616
Natural resources.....	706	607
Commerce and transportation.....	680	660
Housing and community development.....	194	150
Health, labor, and welfare.....	1,223	1,115
Education.....	340	268
Veterans' benefits and services.....	1,335	1,339
Interest.....	2,453	2,252
General government.....	483	468
Total.....	<u>23,244</u>	<u>20,836</u>
Less: Certain interfund transactions.....	<u>124</u>	<u>111</u>
Budget expenditures.....	<u>23,120</u>	<u>20,725</u>

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 and 1963 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 and 1963 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 and 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 and 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

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Footnotes to Table 5 - (Continued)

Footnotes 1 through 5 follow Table 5 on page 7.

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Consists of transfers to, or restorations from (-), the surplus fund;

rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1955.....	231	991 2/	9,521	8,530 2/	-1,362 2/	602 2/
1956.....	-194	2,250	11,673	9,423	-2,617	173
1957.....	195	1,409	14,359	12,950	-2,300	1,085
1958.....	633	262	16,319	16,057	-197	567
1959.....	-329	-1,511	16,950	18,461	1,112	71
1960.....	-50	-359	20,534 2/	20,893 2/	-714	1,023
1961.....	-602	565	23,583 2/	23,018 2/	-435	-733
1962 p.....	431	219	24,336	24,118	-445	658
1963 (Est.).....	-248	857	27,249	26,393	-1,813	709
1962-January.....	-152	-1,455	866	2,322	1,137	165
February.....	381	716	2,743	2,027	-437	102
March.....	-145	-212	1,828	2,040	13	55
April.....	132	-279	1,587	1,867	455	-43
May.....	258	2,461	4,053	1,591	-2,182	-21
June p.....	-321	325	2,586	2,261	-652	5
July.....	208	-664	1,194	1,859	992	-119
August.....	-59	1,365	3,447	2,082	-1,470	46
September.....	-126	-739	1,622	2,362	572	41

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Also includes guaranteed securities (see Table 4).

3/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5).

Figures for 1955 have been revised to the new classification basis.

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts, and therefore are excluded from expenditures.

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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Dis- ability Ins. Trust Fund	Railroad Retire- ment Account	Unem- ploy- ment Trust Fund	National Service Life In- su- rance Fund	Govern- ment Life In- su- rance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts 1/	Less: Intertrust fund trans- actions 2/	Net trust account receipts 2/
1955.....	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956.....	7,003	-	739	1,728	649	73	1,025	-	457	11,685	12	11,673
1957.....	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958.....	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959.....	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960.....	10,439	1,071	1,403	2,703	643	61	1,766	2,644 2/	711	21,442 2/	908	20,534 2/
1961.....	11,824 2/	1,083 2/	1,051	3,803 2/ 6/	668	58	2,33	2,800 2/	779	24,998 2/	915	23,583 2/
1962 p.....	12,022	1,092	1,086	3,980	666	55	2,085	2,955	920	24,862	525	24,336
1963 (Est.).....	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1962-January.....	148	12	13	209	48	2	146	233	64	875	8	866
February.....	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March.....	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April.....	728	62	16	240	41	2	203	230	76	1,597	10	1,587
May.....	2,303	189	89	944	41	2	153	264	78	4,062	10	4,053
June p.....	1,120	120	518	205	213	37	428	237	92	2,970	384	2,586
July.....	409	36	13	188	45	3	149	281	73	1,19	1	1,194
August.....	1,848	156	89	752	42	1	159	332	79	3,459	12	3,447
September...	840	76	51	88	37	1	137	288	104	1,623	1	1,622

Source: See Table 1.

1/ Includes principally District of Columbia receipt from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Fund through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

2/ See Table 1, footnote 4.

2/ See Table 1, footnote 5.

2/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 11.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures
(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									Federal Mortgage Assoc. ^{1/}	National Other operations
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Financing by Treasury		
1955.....	4,487	-	585	1,965	538	84	430	-	-93	9	
1956.....	5,551	-	611	1,393	512	87	507	-	-94	206	
1957.....	6,723	1	682	1,644	515	86	591	966	41	929	
1958.....	8,116	181	730	3,148	544	120	699	1,602	3	102	
1959.....	9,454	371	778	3,054	562	80	792	2,709	-42	176	
1960.....	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946	
1961.....	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73	
1962 p.....	13,270	1,089	1,134	3,907	629	96	1,063	2,784	-	323	
1963 (Est.).....	14,171	1,150	1,144	3,894	605	69	1,172	3,252		470	
1962-January.....	1,086	84	94	422	58	7	89	222	65	84	
February.....	1,096	89	100	402	49	6	86	134	-32	59	
March.....	1,117	87	101	398	55	6	92	153	27	-6	
April.....	1,134	94	84	347	54	6	91	132	25	-73	
May.....	1,137	91	96	246	49	9	93	178	-1	-47	
June p.....	1,503	103	89	339	51	7	92	331	21	-46	
July.....	1,146	93	88	205	53	10	94	239	-64	-33	
August.....	1,157	94	99	204	52	7	96	317	30	-5	
September.....	1,157	93	88	218	43	4	95	279	*	25	

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)					Total trust end deposit fund account expenditures	Less: Intertrust fund trans- actions 6/	Net trust and deposit fund account expenditures 7/	
			Government-sponsored enterprises								
	Other trust accounts, etc. 5/	Total trust accounts, etc. 5/	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts	Total deposit fund accounts			
1955.....	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956.....	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957.....	565 2/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958.....	915 2/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959.....	672 2/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960.....	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961.....	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 p.....	881	25,177	38	-1,121	1,070	-14	-520	-534	24,643	525	24,118
1963 (Est.).....	859	26,786	191	-500	10/	n.e.	10/	105	26,891	498	26,393
1962-January.....	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February.....	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March.....	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040
April.....	69	1,962	-283	37	238	-8	-78	-86	1,876	10	1,867
May.....	103	1,952	-14	-185	206	7	-358	-351	1,601	10	1,591
June p.....	85	2,574	-71	-293	355	-10	81	71	2,645	384	2,261
July.....	52	1,882	51	-382	341	10	-32	-22	1,860	1	1,859
August.....	65	2,116	41	-254	195	-18	-4	-22	2,094	12	2,082
September.....	59	2,063	-51	6	36	-9	309	300	2,363	1	2,362

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the details

of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 3).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimate for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" is \$414 million.

* Less than \$500,000.

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n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts											Other trust accounts
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 2/		
1955.....	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	-	14
1956.....	2,617 2/	2,516 2/	1,463	-	121	258	135	-16	548	-	-	-	8 2/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28	
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36	
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45	
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72	
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41	
1962 p.....	445	241	-1,089	21	-63	72	44	-44	1,034	202	-	63	
1963 (Est.)....	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74	
1962-January....	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18	
February....	437	404	357	38	-34	-35	-11	-4	54	38	-	1	
March....	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3	
April....	-459	-455	-319	-25	-73	-259	-9	-6	112	111	-	13	
May....	2,182	2,127	1,101	74	-7	823	-8	-6	62	90	-	-3	
June p....	652	543	-341	38	423	-118	164	27	333	19	-	*	
July....	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32	
August....	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16	
September....	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*	

Fiscal year or month	Public enterprise funds								Memorandum						
	Total public enterprise funds	Federal Housing Administration 2/	Federal intermediate credit banks 2/	Production credit corporations 2/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	
1955.....	126	95 2/	10	*	1	13	-	7	170	-10	98	32	*	-	
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-	
1957.....	36	78	-60	-40	25	18	-	14 2/	39	2	104	-67	1	-	
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-	
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105	
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2	
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1	
1962 p.....	204	-32	-	-	45	239	-29	-18	38	-3	154	-114	-2	3	
1963 (Est.)....	343	79	-	-	10	271	-28	12	191	-	141	50	-	-	
1962-January....	4	12	-	-	7	8	-25	2	400	*	39	359	1	*	
February....	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*	
March....	-36	-52	-	-	8	5	3	*	342	-	-4	248	-2	*	
April....	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-	
May....	55	8	-	-	5	50	-10	1	-14	-	16	-30	-1	1	
June p....	109	5	-	-	*	134	-34	3	-71	*	4	-75	-	*	
July....	22	3	-	-	7	18	-8	1	51	-	-	51	-	-	
August....	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-	
September....	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	-	

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 3).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

2/ See Table 3, footnote 9.

2/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

2/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

2/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States				Total not guaranteed 2/	Securities not guaranteed by the United States			
		Public enterprise funds			Trust enterprise fund		Federal interme- diate credit banks 2/	Federal National Mortgage Associa- tion 2/	Home Owners' Loan Corpo- ration	
		Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration						
1955.....	-602	37	*	37	-	-639	-69	-570	*	
1956.....	-173	-30	*	-30	*	-144	-44	-	*	
1957.....	-1,085	-33	*	-33	*	-1,052	136	-	*	
1958.....	-567	6	*	6	*	-573	-	-233	*	
1959.....	-71	-10	*	-10	*	-61	-	6	*	
1960.....	-1,023	-29	*	-28	*	-994	-	*	*	
1961.....	733	-100	*	-81	*	-19	833	-	*	
1962 p.....	-658	-204	*	-204	*	-	-454	-	*	
1963 (Est.).....	-709	-184	-	-184	*	-	-525	-	*	
1962-January.....	-165	-16	*	-16	*	-149	-	-	*	
February.....	-102	-25	-	-25	*	-78	-	*	-	
March.....	-55	-31	-	-31	-	-24	-	-	-	
April.....	43	-4	-	-4	*	47	-	-	-	
May.....	21	-25	*	-25	*	46	-	-	-	
June p.....	-5	-14	*	-14	*	9	-	-	*	
July.....	129	-3	*	-3	*	-	123	-	-	
August.....	-46	-22	*	-22	*	-	-24	-	*	
September.....	-41	-18	-	-18	*	-	-24	-	-	

Fiscal year or month	Securities not guaranteed by the United States - (Continued)								
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum					
		Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government- sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955.....	-	-	-	-	-269	10	-226	-	-53
1956.....	-	-	-	-100	-872	-23	-588	-	-261
1957.....	-	-238	-	-950	-86	-46	191	-	-230
1958.....	-	-225	-	-115	167	-20	282	-	-95
1959.....	-	58	-	-125	-1,222	-86	-554	-340	-242
1960.....	-	-	-	-994	-723	-46	-284	-144	-250
1961.....	-50	-	-	86	-195	-52	200	-124	-220
1962 p.....	-95	-	-	-359	-1,121	-47	-750	-132	-192
1963 (Est.).....	-50	-	-	-475	-500	-40	-200	-125	-135
1962-January.....	-	-	-	-149	-98	-	-114	16	*
February.....	-45	-	-	-33	122	-18	238	-33	-65
March.....	-	-	-	-24	-200	*	-160	-41	1
April.....	-	-	-	47	37	11	101	-74	*
May.....	-	-	-	46	-185	*	-65	-63	-57
June p.....	-	-	-	9	-293	11	-231	-74	1
July.....	-	-	-	123	-382	*	-312	-70	*
August.....	-	-	-	-24	-254	-52	-126	-26	-50
September.....	-	-	-	-24	6	8	-25	20	3

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than \$500,000.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Intertrust Fund Transactions Excluded from Both
Net Trust Account Receipts and Net Trust Account Expenditures
(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 2/	District of Columbia 5/	Total
1955.....	-	-	10	2	2	3	16
1956.....	-	-	7	-	2	3	12
1957.....	-	-	5	-	2	3	10
1958.....	-	*	2	-	-	9	11
1959.....	124	*	-	-	-	10	135
1960.....	600	1	211	86	-	10	908
1961.....	332	6	132	32	-	12	515
1962 p.....	361	13	101	37	*	12	525
1963 (Est.).....	375	12	55	44	-	12	498
1962-January.....	-	-	7	-	*	1	8
February.....	-	-	14	-	*	1	15
March.....	-	-	-	12	*	1	14
April.....	-	-	8	-	*	1	10
May.....	-	-	9	-	*	1	10
June p.....	361	11	-	11	*	1	384
July.....	-	-	-	-	*	1	1
August.....	-	-	11	-	*	1	12
September.....	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

2/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than \$500,000.

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CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental trans-

actions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955.....	67,836	70,537	-2,702	1,809	29	-551	-312
1956.....	77,087	72,616	4,471	-4,366	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,412	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960.....	95,078	94,301	777	1,821	53	2,654	-4
1961.....	97,242	99,528	-2,286	698	55	-1,311	-222
1962 p.....	101,853	107,591	-5,738	9,602	58	3,736	186
1963 (Est.).....	116,614	114,804	1,810	-1,849	40	-	-
1961-Jan.-June.....	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.....	44,680	53,898	-9,217	9,180	37	-200	199
Total.....	97,929	104,738	-6,809	6,755	63	83	-74
1962-January.....	5,968	8,726	-2,758	1,243	6	-1,513	4
February.....	9,567	8,967	600	53	3	644	12
March.....	10,685	8,263	2,422	-1,193	2	1,293	-62
April.....	7,060	9,074	-2,014	1,482	3	-924	395
May.....	10,850	9,160	1,690	133	4	2,145	-319
June p.....	13,042	9,503	3,539	-1,296	4	2,290	-43
Total.....	57,173	53,693	3,480	422	21	3,936	-13
July.....	4,567	9,314	-4,747	778	4	-4,051	85
August.....	10,328	10,577	-249	2,344	4	2,151	-52
September.....	11,140	8,639	2,501	-1,706	4	738	60
1963 to date.....	26,035	28,530	-2,496	1,416	11	-1,162	94

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3). p Preliminary.

CASH INCOME AND OUTGO

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(in millions of dollars)

Period	Receipts (net) ^{1/}			Less: Deductions from receipts				Equals: Federal receipts from the public ^{1/}	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovern- mental transactions (See Table 4) ^{2/}	Excess profits tax refund bond re- demptions ^{2/}	Receipts from exercise of monetary authority ^{2/}	Total de- ductions ^{1/}	Plus: Receipts from exercise of monetary authority ^{2/}	Adjustment for net difference due to report- ing method (see also Table 3) ^{1/}		
Fiscal year:											
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,919	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 ^{5/}	98,298 ^{2/}	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 ^{6/}	101,243 ^{2/}	3,946 ^{6/}	*	55	4,001 ^{6/}	97,242	55	-400	96,897
1962 p.....	81,360	24,336	105,697	3,786	*	58	3,844	101,853	58	-302	101,608
1963 (Est.)....	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-Jan.-June.	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec.	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	-539	44,178
Total....	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	-500	97,492
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	.98	*	3	.96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May.....	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,837
June p.....	11,566	2,586	14,152	1,106	*	4	1,110	13,042	4	-922	12,124
Total....	45,534	13,664	59,198	2,004	*	21	2,025	57,173	21	236	57,430
July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443
Sept.....	10,053	1,622	11,675	532	*	4	535	11,140	4	-512	10,632

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

^{1/} Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 10, and 11). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

^{2/} Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

^{3/} Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public

but included in cash deposits in the Treasurer's account.

^{4/} Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

^{5/} Adjusted for reclassification of certain repayments of advances from the general fund.

^{6/} Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than \$500,000.

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CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget 1/	Trust and deposit fund account 1/	Government- sponsored enterprise (net) 2/	Total 1/	Intra- govern- mental trans- actions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5) 1/	Equals: Federal pay- ments to the public 2/	Less: Payments to the public not reflected in the Treasurer's account	Adjustment for net difference due to reporting method (See also Table 2) 1/	
Fiscal year:										
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106
1956.....	66,224	9,422 5/	324	75,972	2,412	943	72,616	202	399	-31
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279
1958.....	72,369	16,059	-629	86,799	2,917	470	83,442	-140	506	142
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269
1961.....	81,515	23,016 2/	-236	104,295 2/	3,946 2/	821	99,528	222	622	-400
1962 p....	87,668	24,118	1,083	112,869	3,786	1,492	107,591	-186	848	-302
1963 (Est.)	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-
1961-										
Jan. - June	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	38
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	-539
Total.....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	-500
1962-										
Jan.....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354
Feb.....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69
Mar.....	7,749	2,040	-142	9,046	245	1,138	8,263	62	81	945
Apr.....	7,289	1,867	246	9,402	279	50	9,074	-395	129	-1,054
May.....	7,229	1,591	199	9,019	222	-363	9,160	319	79	982
June p....	7,983	2,261	364	10,608	1,106	-1	9,503	43	99	-922
Total.....	44,503	12,107	314	56,924	2,004	1,227	53,693	13	509	236
July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99	172
Aug.....	8,541	2,082	213	10,837	204	55	10,577	52	173	1,111
Sept.....	7,327	2,362	45	9,733	532	562	8,639	-60	52	-512

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown

in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 2, footnote 4.

4/ See Table 6, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

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CASH INCOME AND OUTGO

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures ^{1/}	Budget receipts which are also Government-sponsored enterprise expenditures ^{2/}	Trust fund receipts which are also budget expenditures				Total ^{2/}
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement ^{3/}	Other ^{4/}	
Fiscal year:							
1955.....	81	1	1,173	5	439	166	1,865
1956.....	102	2	1,207	5	574	521	2,412
1957.....	104	1	1,318	6	644	695	2,767
1958.....	221	1	1,342	8	662	681	2,917
1959.....	239	6	1,315	9	746	846	3,161
1960.....	261	3	1,327	10	747	819 ^{5/}	3,167
1961.....	69 ^{1/}	3	1,404	10	841	1,619	3,946 ^{1/}
1962 p.....	81	5	1,423	10	851	1,416	3,786
1963 (Est.).....	85	4	1,518	10	860	1,119	3,596
1961- Jan. - June.....	176	-	980	5	439	1,043	2,643
July - Dec.....	46	5	431	5	419	876	1,782
Total.....	222	5	1,410	10	858	1,919	4,425
1962-January.....	7	-	8	-	71	165	250
February.....	8	-	29	4	67	-206	-98
March.....	6	-	12	-	73	155	245
April.....	4	-	43	*	77	155	279
May.....	4	-	46	1	71	100	222
June p.....	6	-	855	*	73	172	1,106
Total.....	24	-	993	5	431	540	2,004
July.....	6	-	5	*	73	107	190
August.....	5	5	31	4	76	84	204
September.....	349	-	7	1	67	108	532

Source: See Table 1.

^{1/} Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

^{2/} Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

^{3/} Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

^{4/} Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

^{5/} Figures in this column differ from those previously published because budget receipts which are also trust fund expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

^{6/} See Table 2, footnote 5.

^{7/} See Table 2, footnote 6.

* Less than \$500,000.

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CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Period	Net accrued interest on savings bonds and Treasury bills ^{1/}	Clearing account for public debt interest ^{2/}	Noncash expenditures involving issuance of public debt securities ^{3/}					Clearing account for checks outstanding, etc. ^{4/}	Total		
			Adjusted service bonds ^{4/}	Armed Forces leave bonds ^{5/}	Special notes to - ^{6/}						
					International Monetary Fund	International Development Association	Inter-American Development Bank				
Fiscal year:											
1955.....	497	26	-1	-8	156	-	-	-55	615		
1956.....	456	-15	*	-7	175	-	-	335	943		
1957.....	388	234	*	-6	-674	-	-	-753	-811		
1958.....	254	91	*	-4	-450	-	-	579	470		
1959.....	801	87	*	-2	1,361	-	-	-116	2,131		
1960.....	341	231	*	-2	259	-	-	-380	449		
1961.....	222	6	*	-1	258	58	-	279	821		
1962 p.....	641	35	*	-1	171	58	55	533	1,492		
1963 (Est.).....	575	-	*	-1	-	-	30	234	838		
1961- Jan. - June.....	42	-258	*	-1	27	-	-	525	334		
July - Dec.....	428	211	*	-1	-108	58	25	-348	265		
Total.....	470	-48	*	-1	-81	58	25	177	599		
1962-January.....	100	538	*	*	2	-	-	-201	439		
February.....	10	-368	*	*	21	-	-	302	-35		
March.....	14	453	*	*	209	-	-	462	1,138		
April.....	39	377	*	*	-	-	-	-366	50		
May.....	27	-663	*	*	28	-	30	214	-363		
June p.....	22	-512	*	*	19	-	-	470	-1		
Total.....	213	-175	*	*	279	-	30	882	1,227		
July.....	101	544	*	*	-	-	-	-707	-62		
August.....	76	-459	*	*	335	-	-	103	55		
September.....	21	424	*	*	-	-	-	117	562		

Source: See Table 1.

^{1/} Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.^{2/} Net increase, or decrease (-).^{3/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).^{4/} Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.^{5/} Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.^{6/} Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.^{7/} Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than \$500,000.

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CASH INCOME AND OUTGO

**Table 6.-- Derivation of Federal Government Net Cash Debt Transactions with the Public,
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States**

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies ^{1/}				
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises		
Fiscal year:								
1955.....	3,115	602	269	1,236	126	171	2,454	
1956.....	-1,623	173	872	2,516 ^{2/}	101	549	-3,743	
1957.....	-2,224	1,085	86	2,262	36	41	-3,392	
1958.....	5,816	567	-167	105	91	461	5,560	
1959.....	8,363	71	1,222	-1,215	102	-68	10,837	
1960.....	1,625	1,023	723	551	166	236	2,418	
1961.....	2,640	-733	195	289	149	432	1,234	
1962 p.....	9,230	658	1,121	241	204	38	10,526	
1963 (Est.).....	-450	709	500	1,470	343	191	-1,245	
1961-Jan. - June.....	-1,246	-240	180	677	36	339	-2,358	
July - Dec.....	7,198	394	506	-1,260	39	-263	9,583	
Total.....	5,952	154	686	-583	75	75	7,225	
1962-January.....	345	165	98	-1,141	4	400	1,345	
February.....	470	102	-122	404	34	-72	84	
March.....	-896	55	200	23	-36	342	-970	
April.....	864	-43	-37	-454	*	-283	1,522	
May.....	2,222	-21	185	2,127	55	-14	218	
June p.....	-973	5	293	543	109	-71	-1,255	
Total.....	2,032	263	615	1,501	165	301	943	
July.....	-325	-119	382	-1,013	22	51	879	
August.....	3,966	46	254	1,449	21	41	2,755	
September.....	-2,344	41	-6	-520	-53	-51	-1,685	

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions							Total deductions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 2/ 2/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills 2/ 2/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/													
		Adjusted service bonds 2/ 2/	Armed Forces leave bonds Fund 2/ 2/	International Monetary Fund 2/ 2/	International Development Association 2/ 2/	Inter-American Development Bank 2/ 2/	Excess profits tax refund bonds 2/ 2/								
Fiscal year:															
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253				
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032				
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301				
1961.....	222	*	-1	258	58	-	*	536	698	622	76				
1962 p.....	641	*	-1	171	58	55	*	923	9,602	848	8,755				
1963 (Est.)....	575	*	-1	-	-	30	*	604	-1,849	-	-1,849				
1961-Jan.-June, July-Dec..	42	*	-1	27	-	-	*	68	-2,426	497	-2,923				
	428	*	-1	-108	58	25	*	402	9,180	339	8,841				
Total....	470	*	-1	-81	58	25	*	470	6,755	836	5,918				
1962-Jan.....	100	*	*	2	-	-	*	102	1,243	22	1,222				
Feb.....	10	*	*	21	-	-	*	31	53	99	47				
Mar.....	14	*	*	209	-	-	*	223	-1,193	81	-1,275				
Apr.....	39	*	*	-	-	-	*	39	1,482	129	1,354				
May.....	27	*	*	28	-	30	*	85	133	79	54				
June p....	22	*	*	19	-	-	*	41	-1,296	99	-1,305				
Total....	213	*	*	279	-	30	*	521	422	509	-87				
July.....	101	*	*	-	-	-	*	101	778	99	678				
Aug.....	76	*	*	335	-	-	*	411	2,344	173	2,171				
Sept.....	21	*	*	-	-	-	*	21	-1,706	52	-1,758				

Source: See Table 1.

2/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

2/ Accrued discount on savings bonds and bills, which is included in the

principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

7/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

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CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States
(In millions of dollars)

Period	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
Fiscal year:					
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,579	71,984	5,096	-4,765	331
1957.....	81,375	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960.....	94,862	93,508	1,353	1,301	2,654
1961.....	96,897	98,284	-1,387	76	-1,311
1962.....	101,608	106,626	-5,018	8,755	3,736
1963 (Est.).....	116,654	114,804	1,849	-1,849	-
1961-Jan - June.....	53,314	50,108	3,206	-2,923	283
July - Dec.....	44,178	53,219	-9,041	8,841	-200
Total.....	97,492	103,327	-5,835	5,918	83
1962-January.....	6,327	9,062	-2,734	1,222	-1,513
February.....	2,501	8,810	691	-47	644
March.....	11,632	9,064	2,568	-1,275	1,293
April.....	6,009	8,286	-2,277	1,354	-924
May.....	11,837	9,745	2,091	54	2,145
June.....	12,124	8,439	3,685	-1,395	2,290
Total.....	57,430	53,407	4,023	-87	3,936
July.....	4,743	9,472	-4,729	678	-4,051
August.....	11,443	11,464	-20	2,171	2,151
September.....	10,632	8,136	2,496	-1,758	738
1963 to date.....	26,818	29,072	-2,254	1,092	-1,162

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table I.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance								
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75		
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79		
1961-December.....	465	5,157	118	5,740	181	81	173	391	6,566	72		
1962-January.....	362	3,552	117	4,031	209	104	259	456	5,059	77		
February.....	449	4,172	104	4,725	210	52	291	428	5,705	79		
March.....	403	5,568	117	6,088	186	72	239	443	7,029	110		
April.....	569	4,150	117	4,836	171	58	519	504	6,089	94		
May.....	526	6,623	121	7,271	170	102	238	435	8,216	75		
June.....	612	8,815	121	9,548	147	70	303	441	10,509	79		
July.....	390	5,089	120	5,600	165	57	251	373	6,446	66		
August.....	478	7,210	125	7,813	165	76	178	367	8,599	69		
September.....	400	7,919	116	8,435	167	76	310	363	9,350	81		

Source. Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated

as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

Fiscal year or month	Credits					Total credits	With- drawals	Balance			
	Proceeds from sales of securities ^{1/}			Taxes				During period			
	Savings bonds	Tax anticipa- tion securities	Other	Withheld end excise ^{2/}	Income (by special arrange- ment) ^{3/}			End of period	High	Low	Average
1955.....	4,424	5,377	8,167	2,538	2,967	42,174	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	6,035	786	23,897	4,611	39,147	38,871	4,633	5,486	1,103	3,373
1957.....	2,76	5,043	6,568	26,709	4,152	45,448	46,003	4,82	6,78	813	2,987
1958.....	2,824	4,922	13,513	27,881	7,903	55,44	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	7,581	13,164	29,310	5,919	58,52	62,994	3,744	8,055	912	3,638
1960.....	2,679	7,784	7,920	33,059	6,763	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	7,613	1,783	34,511	7,142	59,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	5,898	3,774	37,317	6,521	56,438	53,776	8,815	8,889	1,531	4,457
1961-Derem...er.....	22	-	-	3,41	1,737	~2%	5,024	5,157	5,512	2,171	3,869
1962-January.....	301	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February.....	229	-	-	4,370	-	4,549	3,979	4,172	4,200	2,484	3,500
March.....	220	-	-	3,872	1,828	5,20	4,523	5,568	6,184	1,880	4,116
April.....	210	-	1,137	1,377	7	2,734	4,152	4,150	5,032	1,531	3,149
May.....	207	-	-	4,610	-	4,826	2,353	6,623	7,129	4,616	6,024
June.....	210	-	-	4,058	1,839	6,076	3,885	8,815	8,889	4,377	6,178
July.....	227	-	-	1,614	61	1,83	7,528	5,089	8,743	5,089	6,335
August.....	211	-	1,989	4,357	-	6,758	4,637	7,210	7,631	4,007	5,883
September.....	180	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452	6,201

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

✓ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations pur based by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

✗ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

✗ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guarant- eed securi- ties 2/	Total	Public debt	Guarant- eed securi- ties 2/ 4/	Total	Total	Matured	Public debt			Other 6/	
										Special notes to - 5/				
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December.....	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January.....	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February.....	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March.....	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	
April.....	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1
May.....	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1
June.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
July.....	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August.....	302,312	301,842	470	298,372	297,904	468	3,939	3,938	342	3,002	115	55	423	2
September.....	299,986	299,498	487	296,057	295,571	486	3,929	3,927	332	3,002	115	55	423	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C.

Armory Board stadium bonds beginning July 1959.

2/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 13).

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties 1/	Public debt				Non- market- able issues 4/	Special issues 6/		
	Public debt	Public debt	Public debt and guaran- tees 1/	Public debt and guaran- tees 1/		Total public debt	Total 2/	Bills 3/	Certifi- cates	Notes	Treasury bonds		
1955.....	271,785	271,741	6,388	6,387	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590
1956.....	269,956	269,883	6,952	6,950	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606
1957.....	268,592	268,486	7,328	7,325	2,730	2,707	3,197	3,345	2,504	2,482	2,893	2,635	2,611
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	3,297	3,316	2,842	3,316	2,619	2,925	2,694
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,003	2,584	3,073	3,704	2,829	3,330	2,803
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891
1961-December.....	293,019	292,689	9,167	9,156	3,135	3,135	3,146	2,701	3,000	3,614	2,966	3,350	2,823
1962-January.....	293,455	293,111	9,238	9,226	3,155	3,155	3,173	2,807	3,000	3,612	2,981	3,354	3,356
February.....	293,919	293,549	9,326	9,314	3,180	3,180	3,226	2,858	3,277	3,696	2,981	3,361	3,386
March.....	292,885	292,485	9,382	9,368	3,210	3,209	3,248	2,915	3,277	3,692	3,094	3,365	3,421
April.....	293,765	293,361	9,427	9,413	3,216	3,215	3,253	2,927	3,274	3,692	3,065	3,367	3,461
May.....	295,948	295,519	9,558	9,543	3,236	3,236	3,280	2,927	3,377	3,681	3,117	3,370	3,488
June.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	3,500
July.....	294,363	293,918	9,538	9,523	3,247	3,247	3,295	2,978	3,377	3,679	3,122	3,369	2,883
August.....	295,372	297,904	9,715	9,699	3,263	3,262	3,315	3,005	3,418	3,730	3,148	3,373	3,516
September.....	296,057	295,571	9,704	9,687	3,285	3,284	3,346	3,019	3,426	3,785	3,179	3,377	2,901

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for

any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury. Total includes "Other bonds" through May 1961; see Table 3.

2/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

3/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues							Special issues				
			Marketable					Nonmarketable						
			Total	Bills	Certif-icates	Notes	Treasury bonds	Other bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Other 2/	
1955.....	271,741	228,491	155,206	19,514	13,836	40,720	81,057	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	53,481	47,514	5,830	117	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
1961-Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.....	293,111	250,828	197,628	43,947	5,509	71,574	76,598	-	53,178	47,500	5,008	148	522	42,304
Feb.....	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	53,189	47,549	4,972	146	522	42,751
Mar.....	292,485	249,876	196,524	43,433	12,370	64,338	76,573	-	53,152	47,569	4,840	144	599	42,809
Apr.....	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	53,101	47,581	4,778	143	600	42,122
May.....	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	53,034	47,595	4,757	143	549	44,291
June.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
July.....	293,918	250,122	196,870	42,838	13,547	65,477	75,008	-	53,252	47,653	4,713	116	769	43,796
Aug.....	297,914	252,478	199,295	43,637	20,399	58,052	77,197	-	53,183	47,697	4,646	116	724	45,427
Sept.....	295,571	251,013	197,951	42,236	17,849	58,104	79,762	-	53,062	47,717	4,574	96	674	44,559

Source: Daily Treasury statement.

1/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

2/ Consists of Treasury savings notes (1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign

series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962, and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January.....	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February.....	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March.....	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April.....	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs. 10 mos.
May.....	198,193	90,577	59,549	26,178	10,664	15,225	4 yrs. 11 mos.
June.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
July.....	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.
August.....	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.
September.....	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs. -

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt

bonds, which have been classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Govern-ment Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Rail-road Retirement Account	Unemploy-ment Trust Fund	Other ^{2/}
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,286	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February...	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134
September.	44,559	445	2,268	71	14,575	129	11,521	1,015	410	5,777	-	3,148	5,066	135

Source: Daily Treasury statement.

^{1/} Includes Canal Zone Postal Savings System through July 1959.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Housing and Home Finance Agency			Agency for International Development ^{2/}	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans Administration Direct loan program	Under Defense Production Act of 1950 ^{4/}	Other ^{1/}	
		Commodity Credit Corporation	Rural Electrification Administration programs ^{1/}	Secretary Farmers' Home Administration ^{1/}	Export-Import Bank of Washington ^{2/}	Federal National Mortgage Association ^{4/}	Public Housing Administration							
1956.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	121	-	1,330	1,964	22
1962.....	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
1961-December.....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	121	-	1,530	1,971	22
1962-January.....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	121	-	1,530	1,965	22
February.....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	121	-	1,530	1,962	22
March.....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	121	-	1,530	1,961	22
April.....	28,593	12,553	3,548	860	2,122	1,491	3,237	40	1,092	121	-	1,530	1,979	21
May.....	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	121	-	1,530	1,977	21
June.....	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
July.....	27,836	12,145	3,574	885	1,783	1,620	3,266	32	830	121	-	1,580	1,978	22
August.....	27,516	11,778	3,574	888	1,796	1,676	3,198	72	830	121	-	1,580	1,982	22
September.....	27,912	12,123	3,574	913	1,804	1,689	3,173	93	830	121	-	1,580	1,989	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 434.

^{1/} Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

^{2/} Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

^{3/} Consists of notes issued to borrow for: the urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

^{4/} Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred

from the Reconstruction Finance Corporation.

^{5/} And predecessor agencies. Beginning fiscal 1957, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{6/} Consists of notes of the Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

^{7/} Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guarantees beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government
(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/} ^{3/}	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1955.....	2,876	110	341	793	1,061	570	-	-
1956.....	3,889	133	929	834	1,322	570	100	-
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,397	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December.....	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January.....	8,819	434	1,683	1,569	2,431	-	2,602	100
February.....	8,770	452	1,443	1,602	2,495	-	2,633	145
March.....	8,995	452	1,602	1,644	2,495	-	2,658	145
April.....	8,911	441	1,501	1,718	2,495	-	2,612	145
May.....	9,104.9	441	1,566	1,781	2,550	-	2,566	145
June.....	9,332	430	1,797	1,855	2,550	-	2,556	145
July.....	9,593	430	2,108	1,926	2,550	-	2,435	145
August.....	9,865	482	2,233	1,950	2,596	-	2,458	145
September.....	9,883	474	2,297	1,930	2,596	-	2,481	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.

^{2/} The proprietary interest of the United States in these banks ended June 1947.

^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); \$3 billion from July 1, 1956, through June 30, 1957 (act of July 9,

1956); \$5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); \$13 billion from July 1, 1961, and an additional \$2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through June 24, 1963, \$15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation September 30, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962.....	308,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	299,125
Guaranteed securities held outside the Treasury.....	487
Total amount of securities outstanding subject to statutory debt limitation.....	299,612
Balance issuable under limitation.....	8,388

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding September 30, 1962
(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	42,236	-	42,236
Certificates of indebtedness.....	17,849	-	17,849
Treasury notes.....	58,104	-	58,104
Treasury bonds.....	79,762	-	79,762
Total marketable.....	197,951	-	197,951
Nonmarketable:			
Certificates of indebtedness, foreign series.....	500	-	500
Certificates of indebtedness, foreign currency series.....	150	-	150
U. S. savings bonds (current redemption value).....	47,717	-	47,717
Depository bonds.....	96	-	96
Treasury bonds, investment series.....	24	-	24
Treasury bonds, R. E. A. series.....	4,574	-	4,574
Total nonmarketable.....	53,062	-	53,062
Special issues to Government agencies and trust funds.....	44,559	-	44,559
Total interest-bearing securities.....	295,571	-	295,571
Matured securities on which interest has ceased.....	330	3	332
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,002	-	3,002
International Development Association series.....	115	-	115
Inter-American Development Bank series.....	55	-	55
United States note (less gold reserve).....	-	191	191
Deposit for retirement of national bank and Federal Reserve Bank notes.....	-	121	121
Other debt bearing no interest.....	-	59	59
Total debt bearing no interest.....	3,224	371	3,595
Total public debt.....	299,125	373	299,498
Guaranteed securities: 1/			
Interest-bearing.....	486	-	486
Matured.....	1	-	1
Total guaranteed securities.....	487	-	487
Total public debt and guaranteed securities.....	299,612	373	299,986

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding September 30, 1962
Other Than Regular Weekly Treasury Bills**
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security			Amount of maturities		
		Total	Held by -			Total	Held by -		U. S. Govt. investment accounts and Fed. Res. Banks	All other investors	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			
1962											
Oct.....	1-1/2% Note 2.975% Bill	- 10/1/62-E0 - 10/15/62	590 2,003	- 119	590 1,885	1964	Feb....	3% Bond	- 2/15/64	2,700	145 2,555
Nov.....	3-3/4% Note 3-1/4% Note	- 11/15/62-C - 11/15/62-H	1,143 6,082	50 3,389	1,093 2,693	Apr....	1-1/2% Note	-	4/1/64-EA	457	- 457
						May....	4-3/4% Note 3-3/4% Note	-	5/15/64-A 5/15/64-D	4,933 3,893	2,879 298 2,054 3,595
Dec.....	2-1/4% Bond 2-3/4% Bond 2/	- 12/15/59-62 - 12/15/60-65	2,269 1,485	379 *	1,891 1,485	Aug....	5% Note 3-3/4% Note	-	8/15/64-B 8/15/64-E	2,316 5,019	218 1,791 2,098 3,228
		Totals.....	13,573	3,937	9,636	Oct....	1-1/2% Note	-	10/1/64-B0	490	- 490
						Nov....	4-7/8% Note	-	11/15/64-C	4,195	2,327 1,868
1963							Total.....			24,002	7,657 16,345
Jan.....	3.366% Bill	- 1/15/63	2,001	100	1,902						
Feb.....	2-5/8% Note 3-1/4% Note 3-1/2% Certificate	- 2/15/63-A - 2/15/63-E - 2/15/63-A	1,487 2,257 5,719	236 246 3,508	1,251 2,010 2,211	1965	Feb....	2-5/8% Bond	- 2/15/65	4,682	393 4,290
						Apr....	1-1/2% Note	-	4/1/65-EA	466	15 451
Apr.....	1-1/2% Note 2.943% Bill	- 4/1/63-EA - 4/15/63	533 2,001	- 152	533 1,849	May....	4-5/8% Note	-	5/15/65-A	2,113	393 1,720
						Oct....	1-1/2% Note	-	10/1/65-B0	315	- 315
May.....	3-1-1/4% Certificate 4% Note 3-1/4% Note	- 5/15/63-B - 5/15/63-B - 5/15/63-D	5,279 1,183 3,035	2,566 54 827	2,713 1,129 2,208		Total.....			7,576	800 6,776
July....	3.257% Bill	- 7/15/63	2,004	127	1,877	1966	Feb....	3-5/8% Note	- 2/15/66-B	3,114	140 2,974
						Apr....	1-1/2% Note	-	4/1/66-EA	675	- 675
Aug.....	3-1/2% Certificate 2-1/2% Bond	- 8/15/63-C - 8/15/63	6,851 4,317	5,821 366	3,030 3,952	May....	3-3/4% Bond	-	5/15/66	3,597	270 3,328
						Aug....	3% Bond 4% Note	-	8/15/66	1,484	148 1,337 2,797
Oct.....	1-1/2% Note	- 10/1/63-B0	506	-	506	Oct....	1-1/2% Note	-	10/1/66-B0	357	- 357
Nov.....	4-7/8% Note	- 11/15/63-C	3,011	326	2,686	Nov....	3-3/8% Bond	-	11/15/66	2,438	217 2,221
							Total.....			16,119	2,430 13,689

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding September 30, 1962
Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Amount of maturities							
		Total	Held by -			Total	Held by -						
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors					
<u>1967</u>					<u>1972</u>								
Apr....	1-1/2% Note	-	4/1/67-EA	200	-	200	June...	2-1/2% Bond	-	6/15/67-72	1,331	128	1,203
June...	2-1/2% Bond	-	6/15/62-67	1,462	182	1,281	Aug....	4% Bond	-	8/15/72	2,579	357	2,222
Aug....	3-3/4% Note	-	8/15/67-A	5,281	77	5,204	Sept...	2-1/2% Bond	-	9/15/67-72	1,952	56	1,896
Nov....	3-5/8% Bond	-	11/15/67	3,604	748	2,855	Dec....	2-1/2% Bond	-	12/15/67-72	2,821	206	2,615
	Total.....			10,547	1,007	9,540		Total.....			8,682	746	7,936
<u>1968</u>					<u>1974</u>								
May....	3-7/8% Bond	-	5/15/68	2,460	389	2,071	Nov....	3-7/8% Bond	-	11/15/74	1,171	364	807
Aug....	3-3/4% Bond	-	8/15/68	1,256	104	1,154	<u>1980</u>						
Dec....	2-1/2% Bond	-	12/15/63-68	1,816	228	1,589	Feb....	4% Bond	-	2/15/80	1,446	290	1,156
	Total.....			5,534	720	4,814	Nov....	3-1/2% Bond	-	11/15/80	1,915	682	1,234
								Total.....			3,362	971	2,390
<u>1969</u>					<u>1983</u>								
Feb....	4% Bond	-	2/15/69	1,844	115	1,729	June...	3-1-1/4% Bond	-	6/15/78-83	1,593	181	1,413
June...	2-1/2% Bond	-	6/15/64-69	2,634	484	2,150	<u>1985</u>						
Oct....	4% Bond	-	10/1/69	2,538	328	2,210	May....	3-1-1/4% Bond	-	5/15/85	1,131	160	971
Dec....	2-1/2% Bond	-	12/15/64-69	2,551	529	2,021		4-1/4% Bond	-	5/15/75-85	470	114	356
	Total.....			9,566	1,456	8,110		Total.....			1,601	273	1,327
<u>1970</u>					<u>1990</u>								
Mar....	2-1/2% Bond	-	3/15/65-70	2,424	762	1,662	Feb....	3-1-1/2% Bond	-	2/15/90	4,915	1,033	3,881
<u>1971</u>					<u>1992</u>								
Mar....	2-1/2% Bond	-	3/15/66-71	1,412	386	1,026	Aug....	4-1-1/4% Bond	-	8/15/87-92	365	51	314
Aug....	4% Bond	-	8/15/71	2,806	429	2,376	<u>1995</u>						
Nov....	3-7/8% Bond	-	11/15/71	1,204	72	1,132	Feb....	3% Bond	-	2/15/95	2,627	177	2,450
	Total.....			5,422	887	4,535	<u>1998</u>						
							Nov....	3-1-1/2% Bond	-	11/15/98	4,461	905	3,556

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

2/ Income is partially exempt from income tax. Called on August 15, 1962, for redemption on December 15, 1962.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills
(Amounts of millions of dollars)

Issue date	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange		
Regular weekly bills:									
1962-June 7.....	{ 1962-Sept. 6 Dec. 6	91 182	2,301.7 1,556.8	1,301.0 702.0	1,115.7 657.6	185.3 44.4	87.3 27.7	1,190.8 600.6	15,913.2 15,714.3
June 14.....	{ Sept. 13 Dec. 13	91 182	2,200.4 1,567.5	1,300.4 700.1	1,082.3 645.2	218.1 54.9	112.8 18.8	1,201.0 600.8	16,012.7 15,813.6
June 21.....	{ Sept. 20 Dec. 20	91 182	2,593.8 1,185.9	1,300.7 700.6	1,071.8 640.5	228.9 60.0	209.6 83.0	1,200.7 601.6	16,112.8 15,912.5
June 28.....	{ Sept. 27 Dec. 27	91 182	2,297.1 1,337.7	1,300.5 700.2	1,097.2 650.1	203.3 50.1	82.7 31.8	1,200.2 600.6	16,213.1 16,012.1
July 5.....	{ Oct. 4 1963-Jan. 3	91 182	2,211.8 1,202.4	1,300.5 700.2	1,107.1 659.6	193.4 40.6	172.8 55.1	1,200.6 600.5	16,313.0 16,111.8
July 12.....	{ 1962-Oct. 11 1963-Jan. 10	91 182	2,365.0 1,126.4	1,301.4 700.1	1,037.5 648.4	263.8 51.7	13.4 2.0	1,200.3 599.9	16,414.1 16,211.9
July 19.....	{ 1962-Oct. 18 1963-Jan. 17	91 182	2,454.1 1,076.7	1,302.5 700.1	1,002.1 633.9	300.4 66.1	85.8 25.1	1,201.0 600.5	16,515.5 16,311.6
July 26.....	{ 1962-Oct. 25 1963-Jan. 24	91 182	2,127.1 1,361.6	1,298.1 702.8	1,060.0 645.9	238.1 56.9	89.0 32.6	1,200.8 600.0	16,612.9 16,444.4
Aug. 2.....	{ 1962-Nov. 1 1963-Jan. 31	91 182	2,161.1 1,575.8	1,300.7 700.2	1,075.9 645.9	224.8 54.3	115.8 61.4	1,201.6 600.3	16,712.0 16,514.3
Aug. 9p.....	{ 1962-Nov. 8 1963-Feb. 7	91 182	1,971.9 1,202.6	1,300.9 700.4	1,083.8 650.3	217.1 50.1	128.1 62.8	1,204.2 600.1	16,808.7 16,614.6
Aug. 16p.....	{ 1962-Nov. 15 1963-Feb. 14	91 182	2,078.3 1,765.9	1,300.7 703.8	1,055.2 642.3	245.5 61.6	42.2 22.3	1,200.4 600.4	16,908.9 16,718.0
Aug. 23p.....	{ 1962-Nov. 23 1963-Feb. 21	92 182	2,003.1 1,651.1	1,300.8 699.7	1,072.5 639.5	228.4 60.2	97.9 53.6	1,300.4 600.9	16,909.3 16,816.8
Aug. 30p.....	{ 1962-Nov. 29 1963-Feb. 28	91 182	2,247.7 1,259.5	1,300.8 700.2	1,092.4 649.8	208.5 50.4	82.4 42.3	1,301.2 600.2	16,909.0 16,916.7
Sept. 6p.....	{ 1962-Dec. 6 1963-Mar. 7	91 182	2,054.2 1,332.2	1,301.4 700.3	1,095.9 652.2	205.5 48.1	78.1 43.1	1,301.0 600.9	16,909.4 17,016.2
Sept. 13p.....	{ 1962-Dec. 13 1963-Mar. 14	91 182	2,377.2 1,290.5	1,300.9 700.6	1,029.0 630.3	271.9 70.3	15.2 3.6	1,300.4 600.3	16,909.9 17,116.5
Sept. 20p.....	{ 1962-Dec. 20 1963-Mar. 21	91 182	2,264.8 1,375.2	1,301.2 700.4	1,016.8 622.0	284.4 78.5	204.0 53.5	1,300.7 600.1	16,910.3 17,216.8
Sept. 27p.....	{ 1962-Dec. 27 1963-Mar. 28	91 182	2,150.4 1,777.2	1,300.4 700.1	1,060.1 639.5	240.3 60.6	65.7 43.3	1,300.5 600.2	16,910.3 17,316.7
Tax anticipation bills:									
1961-Sept. 27.....	1962-June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	-	6,013.7
1962-Mar. 23.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9	4,312.8
Oct. 3p.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2 2/
Other bills:									
1961-July 15.....	1962-July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less, and for 26-week

issues, beginning June 11, 1959, tenders for \$100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Excludes June 22, 1962 maturity of \$2,510.9 million, and September 21, 1962 maturity of \$1,802.0 million.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{4}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{4}$	Price per hundred	Equivalent rate $\frac{1}{4}$
<u>Regular weekly bills:</u>		(Percent)		(Percent)		(Percent)
1962-June 7	99.320 98.591	2.691 2.787	99.329 98.598 $\frac{1}{2}$	2.655 2.773	99.317 98.590	2.702 2.789
June 14	99.325 98.606	2.671 2.758	99.331 98.612 $\frac{1}{2}$	2.647 2.745	99.321 98.604	2.686 2.761
June 21	99.312 98.585	2.721 2.800	99.320 $\frac{1}{2}$ 98.599 $\frac{3}{4}$	2.690 2.785	99.310 98.580	2.730 2.809
June 28	99.294 98.548	2.792 2.872	99.300 $\frac{1}{2}$ 98.557 $\frac{10}{11}$	2.769 2.834	99.291 98.544	2.805 2.880
July 5	99.259 98.479	2.930 3.009	99.269 $\frac{11}{12}$ 98.494	2.892 2.979	99.257 98.464	2.939 3.038
July 12	99.248 98.435	2.974 3.096	99.258 98.454	2.935 3.058	99.245 98.425	2.987 3.115
July 19	99.246 98.416	2.983 3.133	99.260 98.431 $\frac{12}{13}$	2.927 3.104	99.244 98.407	2.991 3.151
July 26	99.269 98.431	2.892 3.103	99.273 98.440 $\frac{13}{14}$	2.876 3.086	99.265 98.426	2.908 3.113
Aug. 2	99.274 98.446	2.874 3.075	99.279 98.458	2.852 3.050	99.271 98.444	2.884 3.078
Aug. 9p	99.292 98.489	2.801 2.990	99.304 98.496 $\frac{14}{15}$	2.753 2.975	99.282 98.474	2.840 3.018
Aug. 16p	99.275 98.453	2.867 3.060	99.283 $\frac{15}{16}$ 98.471 $\frac{16}{17}$	2.836 3.024	99.271 98.452	2.884 3.062
Aug. 23p	99.275 98.491	2.837 2.984	99.278 $\frac{17}{18}$ 98.498	2.825 2.971	99.271 98.488	2.853 2.991
Aug. 30p	99.291 98.526	2.805 2.916	99.296 98.534	2.785 2.900	99.288 98.523	2.817 2.922
Sept. 6p	99.284 98.495	2.834 2.977	99.291 98.505 $\frac{18}{19}$	2.805 2.957	99.279 98.491	2.852 2.985
Sept. 13p	99.295 98.528	2.789 2.911	99.298 98.538	2.777 2.892	99.292 98.521	2.801 2.925
Sept. 20p	99.293 98.503	2.796 2.962	99.300 98.509 $\frac{19}{20}$	2.769 2.949	99.292 98.498	2.801 2.971
Sept. 27p	99.305 98.515	2.749 2.938	99.310 98.518	2.730 2.931	99.302 98.514	2.761 2.939
<u>Tax anticipation bills:</u>						
1961-Sept. 27.....	97.986	2.705	98.042 $\frac{20}{21}$	2.630	97.975	2.720
1962-Mar. 23.....	98.536	2.896	98.549 $\frac{21}{22}$	2.870	98.529	2.910
Oct. 3p.....	98.765	2.616	98.820 $\frac{22}{23}$	2.499	98.757	2.632
<u>Other bills:</u>						
1961-July 15.....	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16.....	96.992	2.975	97.037 $\frac{22}{23}$	2.930	96.979	2.988
1962-Jan. 15.....	96.588	3.266	96.614 $\frac{24}{25}$	3.340	96.572	3.381
Apr. 15.....	97.012	2.943	97.014	2.918	97.002	2.957
July 15.....	96.698	3.257	96.730 $\frac{25}{26}$	3.225	96.682	3.273

^{1/} Bond discount basis.^{2/} Except \$100,000 at 98.610.^{3/} Except \$250,000 at 98.637, and \$250,000 at 98.632.^{4/} Except \$200,000 at 99.330.^{5/} Except \$200,000 at 98.605, and \$50,000 at 98.602.^{6/} Except \$300,000 at 99.317, and \$200,000 at 99.312.^{7/} Except \$10,000 at 98.583.^{8/} Except \$100,000 at 99.374.^{9/} Except \$200,000 at 98.450, and \$9,000 at 98.438.^{10/} Except \$100,000 at 98.450.^{11/} Except \$150,000 at 98.508, and \$415,000 at 98.500.^{12/} Except \$100,000 at 99.292.^{13/} Except \$105,000 at 98.552, \$400,000 at 98.500, and \$100,000 at 98.480.^{14/} Except \$500,000 at 99.284.^{15/} Except \$200,000 at 98.525.^{16/} Except \$200,000 at 98.526, \$100,000 at 98.525, and \$100,000 at 98.514.
^{20/} Except \$200,000 at 98.400, \$200,000 at 98.385, \$200,000 at 98.365, \$100,000 at 98.155, \$200,000 at 98.101, \$400,000 at 98.079, \$100,000 at 98.064, \$100,000 at 98.056, and \$100,000 at 98.050.^{21/} Except \$100,000 at 99.625.^{22/} Except \$100,000 at 98.962, and \$3,000,000 at 98.834.^{23/} Except \$100,000 at 97.070.^{24/} Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.^{25/} Except \$50,000 at 96.852, \$200,000 at 96.806, \$100,000 at 96.800, \$25,000 at 96.781, \$4,000,000 at 96.756, and \$2,000,000 at 96.745.

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PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	(Percent) 2,320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2,352	200
May 21.....	Aug. 20	91	2,340	1,501	2,092	200
May 28.....	Aug. 27	91	2,087	1,501	2,084	200
June 4.....	Sept. 3	91	1,782	1,500	2,416	199
June 11.....	Sept. 10	91	2,290	1,400	2,323	198
June 18.....	Sept. 17	91	2,207	1,501	2,228	300
June 25.....	Sept. 24	91	1,985	1,500	1,954	300
July 2.....	Oct. 1	91	2,192	1,500	2,106	300
July 9.....	Oct. 8	91	2,167	1,501	2,007	100
July 16.....	Oct. 15	91	2,277	1,500	2,106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1,953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1,541	99
July 14.....	Oct. 13	91	2,258	1,600	1,606	100
July 21.....	Oct. 20	91	2,390	1,600	1,619	100
July 28.....	Oct. 27	91	2,403	1,601	1,720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1,850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1,889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1,888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1,875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2,088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2,135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2,104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1,981	98
Sept. 29.....	Dec. 29	91	2,217	1,601	2,122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3,283	99
Feb. 7.....	May 9	91	2,626	1,700	3,133	99
Feb. 14.....	May 16	91	2,719	1,700	3,057	99
Feb. 21.....	May 23	91	2,580	1,800	3,182	200
Feb. 28.....	May 31	92	2,741	1,802	3,288	202
Mar. 7.....	June 6	91	2,769	1,800	3,246	200
Mar. 14.....	June 13	91	2,830	1,802	3,239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3,110	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3,173	98
1958-Jan. 2.....	Apr. 3	91	2,358	1,700	2,753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2,858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2,591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2,587	100
Mar. 13.....	June 12	91	2,436	1,700	1,532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2,359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2,604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2,920	101
Oct. 9.....	Jen. 8	91	2,382	1,800	2,668	100
Oct. 16.....	Jen. 15	91	3,088	1,803	2,927	104
Oct. 23.....	Jen. 22	91	2,987	1,800	2,804	99
Oct. 30.....	Jen. 29	91	2,872	1,803	2,647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2,649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2,774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2,805 3,081	200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2,904 3,095	200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2,739 3,017	201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2,690 2,920	199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2,678 2,959	199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2,808 3,034	197

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar.	5.....	{ 1959-June 4 Sept. 3	2,090 724	3,500 400	(Percent) 2.816 3.111	\$101
Mar.	12 2/.....	{ June 11 Sept. 10	2,254 967	1,301 400	3.062 3.375	10
Mar.	19.....	{ June 18 Sept. 17	2,019 727	1,301 400	2.763 3.058	100
Mar.	26.....	{ June 25 Sept. 24	2,122 671	1,300 400	2.766 3.093	100
Aug.	13.....	{ 1959-Nov. 12 1960-Feb. 11	1,866 875	1,200 400	3.150 3.690	199
Aug.	20.....	{ 1959-Nov. 19 1960-Feb. 18	1,853 790	1,200 400	3.417 3.782	199
Aug.	27.....	{ 1959-Nov. 27 1960-Feb. 25	1,964 693	1,200 400	3.824 4.152	204
1960-May	19.....	{ 1960-Aug. 18 Nov. 17	1,809 961	1,200 500	3.793 4.000	97
May	26.....	{ Aug. 25 Nov. 25	1,834 897	1,200 500	3.497 3.867	96
June	2.....	{ Sept. 1 Dec. 1	1,820 996	1,101 500	3.184 3.495	100
1961-Jan.	19.....	{ 1961-Apr. 20 July 20	1,889 995	1,101 400	2.358 2.530	99
Jan.	26.....	{ Apr. 27 July 27	1,986 1,082	1,100 500	2.230 2.422	200
Feb.	2.....	{ May 4 Aug. 3	2,057 1,082	1,101 500	2.299 2.497	201
Mar.	30.....	{ June 29 Sept. 28	1,924 1,040	1,100 500	2.392 2.576	99
Apr.	6.....	{ July 6 Oct. 5	1,916 1,048	1,100 500	2.470 2.658	99
Apr.	13.....	{ July 13 Oct. 13	2,000 1,118	1,101 500	2.361 2.556	100
May	4.....	{ Aug. 3 Nov. 2	2,087 950	1,101 500	2.299 2.417	100
May	11.....	{ Aug. 10 Nov. 9	1,877 1,115	1,101 500	2.232 2.423	101
July	2.....	{ Oct. 19 1962-Jan. 18	1,916 960	1,100 500	2.200 2.385	99
Aug.	31.....	{ 1961-Nov. 30 1962-Mar. 1	1,821 934	1,100 600	2.321 2.617	100
Oct.	19.....	{ Jan. 18 Apr. 19	2,221 1,112	1,100 600	2.382 2.734	100
Oct.	26.....	{ Jan. 25 Apr. 26	2,038 1,252	1,101 600	2.325 2.708	101
1962-Feb.	1.....	{ May 3 Aug. 2	2,413 1,334	1,201 600	2.706 2.939	101
Feb.	15.....	{ May 17 Aug. 16	2,030 1,195	1,200 600	2.759 2.952	100
Feb.	23.....	{ May 24 Aug. 23	2,424 1,284	1,202 601	2.849 3.031	102
Mar.	1.....	{ May 31 Aug. 30	2,101 1,198	1,201 600	2.665 2.847	101
Mar.	8.....	{ June 7 Sept. 6	1,914 1,106	1,200 601	2.721 2.883	103
Mar.	15.....	{ June 14 Sept. 13	2,716 1,165	1,201 600	2.804 2.972	99
Mar.	22.....	{ June 21 Sept. 20	2,162 1,182	1,201 600	2.689 2.854	96
Mar.	29.....	{ June 28 Sept. 27	2,182 1,248	1,200 600	2.719 2.857	99

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
1962-Apr.	{ 1962-July Oct.	5 182	\$2,265 1,117	\$1,200 600	2.757 2.875	
Apr.	{ July 12 Oct. 11	91 182	2,470 1,088	1,200 600	2.720 2.814	99
Apr.	{ July 14 Oct. 18	91 182	2,370 1,241	1,201 600	2.723 2.822	99
Apr.	{ July 26 Oct. 25	91 182	2,103 1,108	1,011 500	2.740 2.837	99
May	{ Aug. 2 Oct. 3	91 182	2,244 1,520	1,144 602	2.729 2.816	106
May	{ Aug. 23 Nov. 23	91 183	2,196 1,447	1,080 600	2.700 2.795	98
May	{ Aug. 30 Nov. 29	91 182	2,240 1,310	1,070 500	2.656 2.743	102
June	{ Sept. 6 Dec. 6	91 182	2,302 1,157	1,201 702	2.691 2.787	202
June	{ Sept. 13 Dec. 13	91 182	2,100 1,168	1,080 700	2.671 2.758	199
June	{ Sept. 20 Dec. 21	91 182	2,244 1,186	1,201 701	2.721 2.800	199
June	{ Sept. 27 Dec. 27	91 182	2,477 1,178	1,301 704	2.792 2.872	200
July	{ Sept. 4 1962-Jan.	91 182	2,112 1,202	1,301 700	2,930 3,008	200
July	{ 1962-Oct. 11 1963-Jan. 10	91 182	2,365 1,126	1,301 700	2,974 3,096	201
July	{ 1962-Oct. 18 1963-Jan. 17	91 182	2,454 1,068	1,302 700	2,983 3,133	201
July	{ 1962-Oct. 25 1963-Jan. 24	91 182	2,127 1,362	1,298 703	2,892 3,103	200
Aug.	{ 1962-Nov. 1 1963-Jan. 31	91 182	2,161 1,576	1,301 700	2,874 3,075	199
Aug.	{ 1962-Nov. 8 1963-Feb. 7	91 182	1,972 1,203	1,301 700	2,801 2,990	197
Aug.	{ 1962-Nov. 15 1963-Feb. 14	91 182	2,078 1,766	1,301 704	2,867 3,060	204
Aug.	{ 1962-Nov. 23 1963-Feb. 21	92 182	2,003 1,651	1,301 700	2,837 2,984	99
Aug.	{ 1962-Nov. 29 1963-Feb. 28	91 182	2,248 1,259	1,301 700	2,805 2,916	100
Sept.	{ 1962-Dec. 6 1963-Mar. 7	91 182	2,054 1,332	1,301 700	2,834 2,977	100
Sept.	{ 1962-Dec. 13 1963-Mar. 14	91 182	2,377 1,291	1,301 701	2,789 2,911	101
Sept.	{ 1962-Dec. 20 1963-Mar. 21	91 182	2,265 1,375	1,301 700	2,796 2,962	101
Sept.	{ 1962-Dec. 27 1963-Mar. 28	91 182	2,150 1,777	1,300 700	2,749 2,938	100

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through September 30, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

P/ Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 4/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53 2/15/53	2-1/4% Certificate - 2-1/2% Bond -	2/15/54-A 12/15/58	ly 5y 10m	- -	8,114 620	- -	{ 100 100
2/	4/1/53	1-1/2% Note -	4/1/58-EA	5y	-	383	-	383
4/13/53	5/1/53	3-1/4% Bond -	6/15/58-83	30y 1 $\frac{1}{2}$ m	5,250	418 6/ 1,188	418 6/ -	2/
5/20/53	6/1/53	2-5/8% Certificate -	6/1/54-B	ly	-	4,858	-	4,858
5/29/53	6/3/53	2.383% Bill -	9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	- 800	- -	100
7/6/53	7/15/53	2-1/2% Certificate -	3/22/54-C - Tax ant. 2/	8m	8,687	- -	5,902 -	10/
8/5/53	8/15/53	2-5/8% Certificate -	8/15/54-D	ly	-	2,788	-	2,788
9/2/53	{ 9/15/53 9/15/53	2-5/8% Certificate - 2-7/8% Note -	9/15/54-E 3/15/57-A	ly 3y 6m	- -	4,724 2,997	- -	{ 100 100
2/	10/1/53	1-1/2% Note -	10/1/58-EO	5y	-	121	-	121
10/28/53	11/9/53	2-3/4% Bond -	9/15/61	7y 10m	12,543	- 2,239	- -	11/
11/18/53	{ 12/1/53 2/15/53	1-7/8% Note - 2-1/2% Bond -	12/15/54-B 12/15/58 - Reopening	ly 1 $\frac{1}{2}$ m 5y 2m	- -	8,175 1,748	- -	{ 100 100
2/1/54	{ 2/15/54 2/15/54	1-5/8% Certificate - 2-1/2% Bond -	2/15/55-A 11/15/61	ly 7y 9m	- -	7,007 11,177	- -	{ 100 100
3/16/54	3/22/54	.956% Bill -	6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	- -	1,501 -	
4/21/54	4/27/54	.726% Bill -	6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	- -	1,001 -	
2/	4/1/54	1-1/2% Note -	4/1/59-EA	5y	-	119	-	119
5/4/54	5/17/54	1-7/8% Note -	2/15/59-A	4y 9m	9,750	- 2,205	- -	12/
5/5/54	{ 5/17/54	1-1/8% Certificate -	5/17/55-B	" "	- -	2,897 3,886	- -	{ 100 100
7/21/54	8/2/54	1% Certificate -	3/22/55-C - Tax ant. 2/	7 $\frac{1}{2}$ m	9,250	- -	3,734 -	13/
8/3/54	{ 8/15/54 8/15/54	1-1/8% Certificate - 2-1/8% Bond -	8/15/55-D 11/15/60	ly 6y 3m	- -	3,558 3,806	- -	{ 100 100
9/23/54	10/4/54	1-5/8% Note -	5/15/57-B	2y 7 $\frac{1}{2}$ m	8,190	- -	4,155 -	14/
2/	10/1/54	1-1/2% Note -	10/1/59-EO	5y	- -	99	- -	99
11/22/54	{ 12/15/54 12/15/54	1-1/8% Certificate - 1-1/8% Bond -	8/15/55-D - Reopening 12/15/55-E 8/15/63	8m ly 8y 8m	- -	4,919 5,359 6,755	- -	{ 100 100
2/1/55	{ 2/15/55 2/15/55 2/15/55	1-5/8% Note - 2% Note - 3% Bond -	3/15/56-A 8/15/57-C 2/15/95	ly 1m 2y 6m 40y	- -	8,472 3,792 1,924	- -	{ 100 100
3/22/55	4/1/55	1-3/8% Certificate -	6/22/55-F - Tax ant. 2/	2 $\frac{1}{2}$ m	7,938	- -	3,210 -	13/
2/	4/1/55	1-1/2% Note -	4/1/60-EA	5y	- -	198	- -	198
5/3/55	5/17/55	2% Note -	8/15/56-B	ly 3m	3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate -	3/22/56-A - Tax ant. 2/	8m	10,620	- -	2,202 -	16/
7/11/55	2/15/55	3% Bond -	2/15/95 - Reopening	39y 7m	1,720	- -	821 -	17/
7/20/55	{ 8/1/55 5/17/55	2% Certificate - 2% Note -	6/22/56-B - Tax ant. 2/ 8/15/56-B - Reopening	10 $\frac{1}{2}$ m ly	- -	1,486 6,841	- -	{ 100 100
10/3/55	10/11/55	2-1/4% Certificate -	6/22/56-C - Tax ant. 2/	8m	8,778	- -	2,970 -	18/
2/	10/1/55	1-1/2% Note -	10/1/60-EO	5y	- -	278	- -	278
11/28/55	{ 12/1/55 12/1/55	2-5/8% Certificate - 2-7/8% Note -	12/1/56-D 6/15/58-A	ly 2y 6m	- -	9,083 2,283	- -	{ 100 100
12/8/55	12/15/55	2.465% Bill -	3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	- -	1,501 -	
3/5/56	{ 3/5/56 12/15/55	2-5/8% Certificate - 2-7/8% Note -	2/15/57-A 6/15/58-A - Reopening	11 $\frac{1}{2}$ m 2y 3m	- -	7,219 2,109	- -	{ 100 100
2/	4/1/56	1-1/2% Note -	4/1/61-EA	5y	- -	144	- -	144
7/16/56	7/16/56	2-3/4% Note -	8/1/57-D	ly 1 $\frac{1}{2}$ m	-	12,056	- -	12,056
8/6/56	8/15/56	2-3/4% Certificate -	3/22/57-B - Tax ant. 2/	7m	10,613	- -	3,221 -	19/
2/	10/1/56	1-1/2% Note -	10/1/61-EO	5y	- -	332	- -	332
10/10/56	10/17/56	2.627% Bill -	1/16/57 - At auction	91d	4,761	- -	1,603 -	100
11/13/56	11/16/56	2.617% Bill -	2/15/57 - At auction	91d	4,637	- -	1,750 -	
11/19/56	{ 12/1/56 12/1/56	3-1/4% Certificate - 3-1/4% Certificate -	6/24/57-C - Tax ant. 2/ 10/1/57-D	6 $\frac{1}{2}$ m 10m	- -	1,312 7,271	- -	{ 100 100
12/12/56	12/17/56	2.58% Bill -	3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	- -	1,006 -	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 4/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-
2/4/57	2/15/57	3-3/8% Certificate	- 2/14/58-A	1y	-	8,414	-	8,414 1,464
	2/15/57	3-1/2% Note	- 5/15/60-A	3y 3m	-	1,464	-	
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-
3/18/57	2/15/57	3-3/8% Certificate	- 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-
5/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551
	5/1/57	3-1/2% Certificate	- 4/15/58-B	11 1/2m	-	2,351	-	2,351
5/6/57	5/1/57	3-5/8% Note	- 2/15/62-A	4y 9 1/2m	-	647	-	647
	5/27/57	2.825% Bill	- 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-
7/22/57	8/1/57	3-5/8% Certificate	- 12/1/57-E	4m	-	9,871	100	9,871
	8/1/57	4% Certificate	- 8/1/58-C	1y	-	10,487	100	10,487
	8/1/57	4% Note	- 8/1/61-A 22/	4y	-	2,509	100	2,509
8/14/57	8/21/57	4.173% Bill	- 4/15/58 - At auction	237d	3,178	-	1,751	-
9/16/57	8/1/57	4% Certificate	- 8/1/58-C - Reopening	10m	3,067	-	933	-
	9/26/57	4% Note	- 8/15/62-B 24/	4y 11m	6,121	-	2,000	-
	10/1/57	4% Bond	- 10/1/69	12y	4,648	-	657	-
5/	10/1/57	1-1/2% Note	- 10/1/62-EO	5y	-	590	-	590
	11/20/57	3-3/4% Note	- 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-
11/21/57	12/2/57	3-7/8% Bond	- 11/15/74	16y 11 1/2m	3,817	-	654	-
	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833
2/3/58	2/14/58	2-1/2% Certificate	- 2/1/59-A	ly	-	9,770	-	9,770
	2/14/58	3% Bond	- 2/15/64	6y	-	3,894	-	3,894
	2/14/58	3-1/2% Bond	- 2/15/90	32y	-	1,727	-	1,727
2/28/58	2/28/58	3% Bond	- 8/15/66	8y 9 1/2m	6,715	-	1,484	-
5/	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533
	4/15/58	2-5/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	-
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100%	26y 11m	2,570	-	1,135	-
6/4/58	6/15/58	1-1/4% Certificate	- 5/15/59-B	11m	-	1,817	-	1,817
	6/15/58	2-5/8% Bond	- 2/15/65	6y 8m	-	7,388	-	7,388
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-
5/	10/1/58	1-1/2% Note	- 10/1/63-EO	5y	-	506	-	506
	10/8/58	3.25% Bill	- 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-
11/14/58	10/10/58	3-1/2% Note	- 11/15/59-B	ly 1m	2,686	-	1,184	-
	11/20/58	2.999% Bill	- 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	12/1/58	3-3/8% Certificate	- 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711
	12/1/58	3-5/8% Note	- 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078
1/12/59	1/21/59	3-1/4% Note	- 5/15/60-B - Issued at 99-3/4	ly 4m	5,508	-	2,738	-
	1/23/59	4% Bond	- 2/15/80 - Issued at 99.00	2ly 1m	1,800	-	884	-
2/2/59	2/15/59	3-3/4% Certificate	- 2/15/60-A - Issued at 99.993	ly	-	11,363	-	11,363
	2/15/59	4% Note	- 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435
2/11/59	2/16/59	3.293% Bill	- 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-
3/23/59	4/1/59	4% Note	- 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-
	10/1/57	4% Bond	- 10/1/69 - Reopening	10y 6m	1,502	-	619	-
3/26/59	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457
	4/1/59	3.386% Bill	- 1/15/60 - At auction	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - At auction	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allocation ratio
				Cash 3/	Exchange	For cash 2/ 4/	In exchange	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	8/1/59	4-3/4% Note	- 5/15/64-A	4y 10m 12½m	-	4,184	-	100
		4-3/4% Note	- 8/15/60-C		-	9,561	-	
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-
2/	10/1/59	1-1/2% Note	- 10/1/64-E0	5y	-	490	-	490
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y 10m	11,125	-	2,316	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	11/15/59	4-3/4% Certificate	- 11/15/60-C	ly	-	7,037	-	100
		4-7/8% Note	- 11/15/63-C	4y	-	3,011	-	
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99 3/4	4y 6m	-	749 22/	-	749 22/ 100
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	ly	2,303	-	1,504 40/	-
2/1/60	2/15/60	4-7/8% Certificate	- 2/15/61-A	ly	-	6,938	-	100
		4-7/8% Note	- 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	
2/	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	466	-	466
4/4/60	4/14/60	4-1/4% Bond	- 5/15/75-85	25y 1½m	370	-	470	-
		4% Note	- 5/15/62-E	2y 1m	6,715	-	2,211	-
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	ly	2,001	-	2,001 40/	-
5/2/60	5/15/60	4-3/8% Certificate	- 5/15/61-B	ly	-	3,674	-	100
		4-5/8% Note	- 5/15/65-A	5y	-	2,113	-	
6/8/60	6/23/60	3-3/4% Note	- 5/15/64-D	3y 11m	-	4,556	-	43/ 100
		3-7/8% Bond	- 5/15/68	7y 11m	-	320	-	
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	ly	3,036	-	1,501 40/	-
8/1/60	8/15/60	3-1/8% Certificate	- 8/1/61-C	11½m 7y 9m	17,389 144/ 5,183 28/	-	{2,078 45/ 1,042 28/} 46/	{47/ 48/}
		3-7/8% Bond	- 5/15/68 - Reopening			-		
2/	10/1/60	1-1/2% Note	- 10/1/65-E0	5y	-	315	-	315
9/12/60	10/3/60	3-1/2% Bond	- 11/15/80	20y 1½m	-	643	-	643
		3-1/2% Bond	- 2/15/90 - Reopening	29y 4½m	-	993	-	
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	ly	3,300	-	1,502 40/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-
10/31/60	11/15/60	3-1/4% Note	- 2/15/62-F	ly 3m	-	9,098	-	100
		3-3/4% Bond	- 5/15/66	5y 6m	-	1,213	-	
11/21/60	10/15/60	4% Bond	- 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/ 100
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	ly	3,078	-	1,502 40/	-
2/6/61	2/15/61	3-1/4% Note	- 8/15/62-G	ly 6m	18,980 22/	-	3,655	22/
3/20/61	3/15/61	3-3/8% Bond	- 11/15/66	5y 8m	-	2,438	-	2,438
		3-5/8% Bond	- 11/15/67	6y 8m	-	3,604	-	
2/	4/1/61	1-1/2% Note	- 4/1/66-EA	5y	-	675	-	675
3/28/61	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	ly	4,116	-	2,000 40/	-
5/1/61	5/15/61	3% Certificate	- 5/15/62-A	ly	13,819 22/	-	3,728	1,781 26/ 27/
		3-1/4% Note	- 5/15/63-D	2y	12,947 22/	-	1,903	
6/8/61	6/14/61	2.308% Bills	- {8/3/61} "Strip" of 18 series 58/ - (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	ly	4,174	-	2,004 40/	-
7/17/61	8/1/61	3-1/4% Note	- 11/15/62-H	ly 3½m	-	6,082	-	6,082
		3-3/4% Note	- 8/15/64-E	3y 3½m	-	5,019	-	
6/23/61	6/26/61	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749
7/20/61	7/26/61	2.484% Bill	- 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Alloc- ment ratio
				Cash 3/	Exchange	For cash 2/	In exchange 4/	
9/11/61	{ 10/3/60 2/14/68 10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- 11/15/80 - Reopening - 2/15/90 - Reopening - 11/15/98 - Reopening	19y 2m 28y 5m 37y 2m	- - -	1,273p 1,298p 1,187p	- - -	{ 100 22/
9/20/61	9/27/61	2.705% Bill	- 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-
10/2/61	10/1/61	1-1/2% Note	- 10/1/66-E0	5y	-	357	-	357
10/2/61	5/15/61	3-1/4% Note	- 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	- 60/
10/10/61	10/16/61	2.975% Bill	- 10/15/62 - At auction	ly	3,756	-	2,003 40/	-
11/6/61	{ 11/15/61 11/15/60 12/2/57	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	- 2/15/63-E - 5/15/66 - Reopening Issued at 99.75 - 11/15/74 - Reopening Issued at 99.00	ly 3m 4y 6m	- - -	3,642 2,384	- - -	{ 100 62/
11/9/61	11/15/61	2.277% Bills	- { 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction)	46,5d (Average)	1,519	-	800	-
11/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 62/	-	320 63/ 100
1/9/62	1/15/62	3.366% Bill	- 1/15/63 - At auction	ly	3,650	-	2,001 40/	-
1/15/62	10/1/57	4% Bond	- 10/1/69 - Reopening Issued at 99.75	7y 8 1/2m	1,619	-	1,114	- 64/
2/5/62	{ 2/15/62 2/15/62	3-1/2% Cert. 4% Note	- 2/15/63-A 8/15/66-A	ly 4y 6m	- -	6,862p 4,454p	- -	{ 100 65/
2/19/62	{ 3/1/62 1/23/59 2/14/58 10/3/60	4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	- 8/15/71 - 2/15/80 - Reopening - 2/15/90 - Reopening - 11/15/98 - Reopening	9y 5 1/2m 17y 11 1/2m 27y 11 1/2m 36y 8 1/2m	- - - -	2,806p 563p 900p 933p	- - - -	{ 100 66/
3/20/62	3/23/62	2.896% Bill	- 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 62/	-
4/9/62	4/1/62	1-1/2% Note	- 4/1/67-EA	5y	-	200	-	200
4/18/62	4/18/62	3-3/4% Bond	- 8/15/68	6y	6,827p	-	1,258p	- 68/
4/15/62	2.943% Bill	-	- 4/15/63 - At auction	ly	3,454	-	2,001 40/	-
4/30/62	{ 5/15/62 5/15/62 5/15/62	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	- 5/15/63-B - 2/15/66-B - Issued at 99.80 - 11/15/71 - Issued at 99.50	ly 3y 5m 9y 6m	- - -	6,686p 3,114p 1,204p	- - -	{ 100 69/
7/10/62	7/15/62	3.257% Bill	- 7/15/63 - At auction	ly	3,710	-	2,004 40/	-
7/30/62	{ 8/15/62 8/15/62 8/15/62	3-1/2% Cert. 4% Bond 4-1/4% Bond	- 8/15/63-C - 2/15/69 - 8/15/87-92 - Issued at 101	ly 6m 6y 6m 30y 315p	- - -	3,070p 1,835p 360p	- - -	{ 72/ 73/ 74/
8/10/62	{ 9/15/62 9/15/62	3-3/4% Note 4% Bond	- 8/15/67-A - 8/15/72	4y 11m 9y 11m	- -	5,281p 2,579p	- -	{ 100 75/
9/26/62	10/3/62	2.616% Bill	- 3/22/63 - Tax ant. 8/ (At auction)	170d	5,942p	-	3,005p	-
10/9/62	10/15/62	2.969% Bill	- 10/15/63 - At auction	ly	4,535p	-	2,501p 40/	-

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening. Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

3/ For maturing securities exchanged for the new issues, see Table 6.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as September 30, 1962.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts,

which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

8/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Subscriptions for amount up to and including \$10,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- ^{14/} Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- ^{15/} Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- ^{16/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- ^{17/} Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 21, 1955, not later than 30 percent by September 1, 1955, and full payment by October 3, 1955.
- ^{18/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- ^{19/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- ^{20/} Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- ^{21/} Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ^{22/} Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- ^{23/} In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- ^{24/} Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- ^{25/} Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue were allotted to Government investment accounts.
- ^{26/} Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- ^{27/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ^{28/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- ^{29/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- ^{30/} Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ^{31/} Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- ^{32/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 99 percent but in no case less than \$100,000.
- ^{33/} Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ^{34/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- ^{35/} Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- ^{36/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ^{37/} Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- ^{38/} Paid-up subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 49 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$10 million of the notes were allotted to Government investment accounts.
- ^{39/} Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- ^{40/} Issued as a rollover of maturing one-year bills.
- ^{41/} Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 15, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- ^{42/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes were allotted to Government investment accounts.
- ^{43/} Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 85 percent but in no case less than \$4,000. In addition, \$71 million of the notes were allotted to Government investment accounts.
- ^{44/} Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- ^{45/} Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 24).
- ^{46/} Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- ^{47/} Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$2,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- ^{48/} Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.

remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 42/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 50/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).
- 52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 53/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million; those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966 and \$340 million of the 3-5/8% bonds of 1967.
- 55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).
- 56/ Consists of allotments on subscription from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 57/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 58/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$420.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 60/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 61/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 62/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 63/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$36,000.
- 64/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 65/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990 and \$221 million of the 3-1/2% bonds of 1998.
- 67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).
- 68/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$10 million of the bonds were allotted to Government investment accounts.
- 69/ Includes \$3,161 million allotted to Federal Reserve Bank and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-3/8% notes, and \$4 million of the 3-7/8% bonds.
- 70/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 32).
- 71/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central bank and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 73/ Subscriptions for the 4% bonds totaled \$174 million and were allotted 25 percent with subscriptions for \$10,000 or less allotted in full and those for more than \$10,000, in addition, \$10 million of the bonds were allotted to Government investment accounts.
- 74/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$5 million of the bonds were allotted to Government investment accounts. Saving-type investors were given the privilege of paying for the bonds, allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 75/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$32 million of the 4% bonds.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Issue	Description of security	Allotments by investor classes										State and local governments 2/	Desalers and brokers	All other 6/
			Amount issued	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds			
For cash	In exchange for other securities	For cash	In exchange for other securities	For cash	In exchange for other securities	For cash	In exchange for other securities	For cash	In exchange for other securities	For cash	In exchange for other securities	For cash	In exchange for other securities	For cash	In exchange for other securities
2/15/53	{2-1/4% Cert. 2-1/2% Bond	2/15/54-A 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	2/	2/	2/	230	152	1,363
5/1/53	3-1/4% Bond	6/15/78-83	{1,188	-	118	131	261	98	99	2/	2/	2/	13	100	25
6/1/53	2-5/8% Cert.	6/1/54-B	-	418	1	287	19	13	2/	2/	2/	12	75	158	248
6/3/53	2.38% Bill	9/18/53 8/	800	-	4,858	1,153	2,015	98	113	77	2/	2/	366	162	874
7/15/53	2-1/2% Cert.	3/22/54-C 8/	5,902	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/15/53	2-5/8% Cert.	8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	{2-5/8% Cert. 2-7/8% Note	9/15/54-E 3/15/57-A	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
11/9/53	2-3/4% Bond	9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	65
12/1/53	{1-7/8% Note 2-1/2% Bond	12/15/54-B 12/15/58 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12	2	339	1	1	100	42	209
2/15/54	{1-5/8% Cert. 2-1/2% Bond	2/15/55-A 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
3/22/54	.956% Bill	6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill	6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	{1-7/8% Note	2/15/59-A	{2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
8/2/54	{1-1/8% Cert.	5/17/55-B	-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
8/2/54	1% Cert.	3/22/55-C 8/	3,734	-	3,886	1,686	986	68	28	4	558	6	-	294	76
8/15/54	{1-1/8% Cert. 2-1/8% Bond	8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
10/4/54	1-5/8% Note	5/15/57-B	4,155	-	3,806	10	3,091	54	100	31	120	18	2	68	182
12/15/54	{1-1/8% Cert. 1-1/4% Cert. 2-1/2% Bond	8/15/55-D 2/ 12/15/55-E 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 2,199	9	1	*	30	13	-	6	6	34
2/15/55	{1-5/8% Note	3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
2/15/55	{2% Note	8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
4/1/55	{3% Bond	2/15/59	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
5/17/55	1-3-1/8% Cert.	6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
7/18/55	2% Note	8/15/56-B	{2,532	-	3,174	1,686	1,747	36	10	4	545	2	4	21	62
7/20/55	1-7/8% Cert.	3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
8/1/55	3% Bond	2/15/95 2/	821	-	-	25	216	21	119	105	33	110	59	20	53
10/11/55	2-1-1/4% Cert.	6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	{2-5/8% Cert. 2-7/8% Note	12/15/56-D 6/15/58-A	-	9,083 2,283	5,757 1	1,349	108	33	16	998	4	2	342	240	234
12/15/55	2.465% Bill	3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	{2-5/8% Cert. 2-7/8% Note	2/15/57-A 6/15/58-A 2/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6	852	26	1	319	39	288
7/16/56	2-3/4% Note	8/15/57-D	-	12,056	8,078	400	64	32	9	548	13	-	195	191	140
8/15/56	2-3-1/4% Cert.	3/22/57-B 8/	3,221	-	-	2,175	24	10	5	1,313	20	19	680	57	426
10/17/56	2.627% Bill	1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill	2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	{3-1/4% Cert. 3-1/4% Cert.	6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	*	99	60	129
12/17/56	2.585% Bill	3/22/57-B 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.30% Bill	6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	{3-1/2% Cert. 3-1/2% Note	6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/28/57	{3-3/8% Cert. 3-1-1/4% Note	2/14-8-A 5/15/58-A 2/	{2,447 942	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1	448	168
5/1/57	{3-1-1/4% Cert. 3-5/8% Note	5/15/58-B 2/15/58-A	-	2,351 647	112 365	1,040 166	25 3	14 14	42 64	*	2	2	7	6	204

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills^{1/} (Continued)**

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									State and local governments ^{2/}	Dealers and brokers	All other ^{2/}	
		Amount issued	For cash	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{3/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	Pension and retirement funds	Other funds				
5/27/57	2.825% Bill	9/23/57 ^{B/}	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 ^{B/}	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 4% Cert. 4% Note	12/1/57-E 8/1/58-C 8/1/61-A	100 ^{11/} 100 ^{11/} 100 ^{11/}	9,871 6,822 2,509	7,991 1,606 271	650 170 68	50 56 54	27 45 48	17 827 174	691 26 6	19 7 28	1 478 215	129 141 129	77 409 222		
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 4% Note	8/1/58-C ^{2/}	933 2,000	- -	100 1,450	756 93	23 31	1 50	2 49	22 49	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/23/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	2-1/2% Cert. 3% Bond 3-1/2% Bond	2/14/59-A 2/15/64 2/15/90	- -	9,770 5,752 5,727	1,404 -780 82	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86		
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	31	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	1-1/4% Cert. 2-5/8% Bond	5/15/59-B 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311	
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert.	3/24/59-D ^{B/}	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,266	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill	6/22/59 ^{B/}	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 3-5/8% Note	11/15/59-E 5/15/61-B	- -	7,711 2,923	5,086 736	1,040 25	60 12	44 6	798 127	38 5	245 1	24	136	138 82	171 136	
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond	2/15/80	884	-	50	176	76	153	65	52	53	106	28	48	83	
2/15/59	3-3/4% Cert. 4% Note	2/15/60-A 2/15/62-D	- -	11,363 1,435	5,640 972	2,418 44	150 22	158 140	43 13	1,618 2	41 2	515 85	207 26	565 75	207 75	
2/16/59	3.293% Bill	9/21/59 ^{B/}	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58	
4/1/59	4% Bond	10/1/69 ^{2/}	619	-	50	335	26	35	25	26	15	12	4	37	54	
5/11/59	3.386% Bill	1/15/60	2,000	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3	
5/15/59	3.565% Bill	12/22/59 ^{B/}	1,500	-	-	530	14	4	1	227	*	-	15	667	33	
5/15/59	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192	
7/8/59	4.075% Bill	3/22/60 ^{B/}	3,005	-	-	4,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill	3/22/60 ^{B/}	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill	6/22/60 ^{B/}	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	4-3/4% Cert. 4-7/8% Note	11/15/60-C 11/15/63-C	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1	171	164	143	
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2	
12/15/59	4-3/4% Note	5/15/64-A ^{2/}	3	747	2	222	235	67	33	35	28	42	17	1	68	
1/8/60	4.726% Bill	6/22/60 ^{B/}	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2	
1/15/60	5.067% Bill	1/15/61	1,504 ^{12/}	-	118	567	174	7	10	131	5	2	21	294	175	
2/15/60	4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	- -	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4	397 43	111 259	301 131	
4/3/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23	
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers 2/	All other 3/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/						
		For cash	In exchange for other securities								Pension and retirement funds	Other funds					
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91			
5/15/60	4-3/8% Cert. 5/15/61-B 4-5/8% Note 5/15/65-A	-	3,674 2,113	198 215	1,262 1,063	156 79	92 107	44 100	774 127	61 24	2 14	357 74	270 186	458 124			
6/23/60	3-3/4% Note 5/15/64-D 3-7/8% Bond 5/15/68	-	3,893 320	79 57	2,582 102	130 18	180 24	65 6	213 15	33 8	16 23	172 31	144 16	280 20			
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1			
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114			
8/15/60	3-1/8% Cert. 8/1/61-C 3-7/8% Bond 5/15/68 9/	12/ {2,078 1,042}	5,751 28	5,541 25	797 544	83 61	14 78	25 90	385 38	16 19	26 17	600 88	117 88	225 93			
10/3/60	3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 9/	-	643 993	131 216	96 54	26 23	146 253	86 172	17 7	9 18	20 50	31 70	24 65	57 65			
10/12/60	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132			
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123			
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19			
11/15/60	3-1/4% Note 2/15/62-F 3-3/4% Bond 5/15/66	-	9,698 1,213	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72			
12/15/60	4% Bond 10/16/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23			
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92			
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443			
3/15/61	3-3/8% Bond 11/15/66 3-5/8% Bond 11/15/67	-	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358			
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5			
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147			
5/15/61	3% Cert. 5/15/62-A 3-1/4% Note 5/15/63-D	12/ {3,728 1,903}	1,781 850	1,818 837	2,004 907	72 81	75 33	59 34	419 157	35 12	6	414	257	350			
6/1-61	2.308% Bills 8/3/61 14/	{11/30/61}	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2		
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146			
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7			
8/1/61	3-1/4% Note 11/15/62-H 3-3/4% Note 8/15/64-E	-	6,082 5,019	3,386 1,600	1,241 2,203	107 92	77 64	28 55	382 145	17 12	1 5	407 100	169 441	267 302			
8/15/61	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54			
9/15/61	3-1/2% Bond 11/15/80 3-1/2% Bond 11/15/90 9/	-	1,273p 1,298p	480 161	61 81	31 23	366 529	74 190	9 10	13 17	63 123	94 70	8 33	74 61			
9/27/61	3-1/2% Bond 11/15/98	-	1,187p	290	50	27	442	99	5	4	94	64	91	21			
10/11/61	4-7/8% Bill 6/22/64 8/	111	-	-	2,493	7	1	*	3	*	-	3	-	4			
10/16/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14			
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115			
11/1-61	2.277% Bills 12/7/61 14/ 1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7			
11/1-61	3-1/4% Note 11/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185			
11/1-61	3-3/4% Bond 4/15/66	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131			
11/1-61	3-7/8% Bond 11/15/74 2/	-	517	136	105	8	21	4	16	3	4	9	189	22			
12/15/61	3-7/8% Bond 11/15/84 2/	-	320	*	136	60	21	8	18	7	19	23	*	28			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/-(Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes								Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/				
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
1/15/62	3.366% Bill	1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond	10/1/69 2/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	(3-1/2% Cert. 3/1-2% Note 4%	2/15/63-A 8/15/66-A	-	6,862p 4,444p	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183
3/1/62	4% Bond	8/15/71	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond	2/15/80	-	563p	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond	2/15/90 2/	-	900p	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond	11/15/98	-	933p	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill	9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.9-3% Bill	4/15/63	2,001 12/	-	163	725	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond	8/15/68	1,258p	-	10	753	32	29	39	40	4	7	17	117	102
5/15/62	(2-1/4% Cert. 2-5/8% Note 2-7/8% Bond	5/15/63 2/15/66 11/15/71	-	6,686p 3,114p 1,204p	2,337 17 64	2,287 2,261 653	106 31 26	140 49 36	68 93 15	827 47 26	47 1 1	11 1 1	352 48 224	.71 48 224	354 335 103
7/15/62	3.257% Bill	7/15/63	2,004 12/	-	44	952	23	1	8	242	1	*	21	379	144
8/15/62	(3-1/2% Cert. 4%	8/15/63-12/2/15/69 8/15/87-92	{3,070p 1,835p 360p	3,782p 8p 5p	3,804 100 53	1,080 1,291 115	67 63 3	95 17 76	66 66 10	358 47 3	27 16 6	31 21 38	663 89 5	231 131 37	430 335 22
9/15/62	(3-3/4% Note 4%	8/15/67-A 8/15/72	-	5,281p	21	3,585	62	123	63	151	28	3	129	629	487
10/3/62	2.616% Bill	3/22/63 8/	3,005p	-	-	2,983	5	1	-	8	*	-	1	-	7

SOURCE: Based on subscription and allotment reports. For detail of offerings see Table 1.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

***** Less than \$500,000.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1,720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55	10/7/40	4,963 725	-	4,963 725	4,410 448	553 277	2-5/8% Certificate - 6/1/54-B
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1,846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2,383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	5,825 1,501 681	-	5,825 1,501 681	4,083 5/ 1,128 6/ 369 6/	-	2-1/2% Bond - 11/15/61
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	7/15/53 6/26/44 2/25/42 7/22/40	5,902 1,743 373 311	5,902 3/ - 373 -	- 1,743 322 311	1,505 51 273	238 51 38	1-1/8% Certificate - 5/17/55-B
4/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.736% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 1/ 5,359 of 1-1/8% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 2% Bond - 2/15/59
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 2/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 2/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 2/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 2/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	328	22	2-3/4% Note - 8/1/57-D
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/56	982	982	-	-	-	{ 3-1/4% Certificate - 6/24/57-C 12/ }
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 7,271 }	500	{ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
Total.....			10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 2/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 2/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 2/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 2/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 2/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
8/1/57	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 2/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/58-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....		16,785	-	16,785	15,391	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
Total.....			9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate (7,388 of 2-5/8% Bond) }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 1/4	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 1/4	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	
	2-1/4% Bond - 9/15/56-59 1/2	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 1/2	3/1/52	927	-	927	660	267	
Total.....			16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59-J	10/8/58	2,735	-	2,735	-	-	
6/22/59	2.990% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 1/4	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 } 306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }	
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 } 223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }	
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	
Total.....				10,895	-	10,895	10,049	529
(In millions of dollars)								
12/22/59	3.565% Bill	- 12/22/59	5/15/59	1,500	1,500 2/	-	-	
	2.386% Bill	- 1/15/60	4/1/59	2,006	2,006 18/	-	-	
1/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 } 370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }	
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 } 57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }	
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note }
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill	- 3/22/60	7/8/59	3,005	3,005 2/	-	-	
	3.719% Bill	- 3/22/60	7/8/59	999	999 2/	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill	- 4/15/60	5/11/59	2,003	2,003 18/	-	-	
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928 243 } 98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }	
5/15/60	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,018 1,086 } 282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }	
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708 784 } 246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }	
	Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note }
6/22/60	4.783% Bill	- 6/22/60	10/21/59	2,002	2,002 2/	-	-	
	4.726% Bill	- 6/22/60	10/21/59	2,016	2,016 2/	-	-	
6/23/60 20/	2-1/2% Bond	- 11/15/61	2/15/54	11,177	-	{ 3,500 21/ 1,500 21/ } 3,893	-	3-3/4% Note - 5/15/64-D
	4.728% Bill	- 7/15/60	7/15/59	2,001	2,001 18/	-	-	3-7/8% Bond - 5/15/68
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/	-	{ 5,751 28 } 3,781 22/	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/ }	
	1-1/2% Note - 10/1/60-E0	10/1/55	278	278	-	-		
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	{ 643 993 } 2,343	3-1/2% Bond - 11/15/80	
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	-	-	3-1/2% Bond - 2/15/90 24/	
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	-	-	3-1/2% Bond - 11/15/98	
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-	-	-		
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill	- 10/17/60	12/2/59	2,007	2,007 18/	-	-	
	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	{ 6,431 335 } 271	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }	
11/15/60	2-1/8% Bond	- 11/15/60	8/15/54	3,806	-	3,806	{ 2,667 878 } 262	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }
	Total.....		10,844	-	10,844	10,311	53^	{ 1,098 of 3-1/4% Note 1,213 of 3-3/4% Bond }
1/15/61	5.067% Bill	- 1/15/61	1/15/60	1,504	1,504 18/	-	-	
	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/	-	3,670	3,268 27/	3-1/4% Note - 8/15/62-G
2/15/61	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	-	{ 1,296 1,177 } -	3-5/8% Bond - 11/15/67	
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-	-	{ 1,131 2,438 } -	3-3/8% Bond - 11/15/66	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	-	-		
3/15/61 20/	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond }
	Total.....		19,436	-	8,000	6,041	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 2/	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 18/	-	-	
	4-3/8% Certificate	- 5/15/61-B	5/15/60	3,674	3,674	{ 54 122 } 3,599		
5/15/61	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 } 1,523		
	Total.....			7,753	7,753 24/	2,631	5,122 20/	
6/1/61	3% Bond (Panama Canal loan)	6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 3/	-	-	
7/15/61	3-2/5% Bill	- 7/15/61	7/15/60	1,501	1,501 18/	-	-	
	3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,044 171 } 88	
	4%	Note	- 8/1/61-A	8/1/57	~130	-	2,136	{ 658 991 289 } 198
8/1/61	2-3/4% Bond	- 9/1/61-D	11/9/53	2,239	-	2,239	{ 681 890 320 } 348	
	1-1/2% Note	- 10/1/61-EQ	10/1/56	332	-	332	{ 183 89 8 } 52	
	Total.....			1,136	-	12,226	11,850	686
								{ 6,082 of 3-1/4% Note 9,019 of 3-3/4% Note 749 of 3-7/8% Bond }
	- 1-1/2% Bond	- 3/15/66-7L	2/1/44	4,683	-	4,688	{ 1,035p 722p 495p } -	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond }
9/15/61	2-1/2% Bond	- 3/15/66-7L	2/1/44	2,927	-	2,927	{ 238p 576p 692p } -	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond }
	Total.....			7,615	-	7,615	{ 1,273p 1,298p 1,187p } -	{ 3-1/2% Bond 3-1/2% Bond 3-1/2% Bond }
9/15/61	2.443% Bill	- 9/15/61	4/3/61	1,503	1,503 2/	-	-	
10/16/61	3.133% Bill	- 10/16/61	10/17/60	1,502	1,502 18/	-	-	
11/15/61	2-1/2% Bond	- 11/15/61	11/15/54	7,963	-	6,963	{ 3,642 2,384 517 } 419	{ 3-1/4% Note 3-2/4% Bond 3-7/8% Bond }
11/15/61	2.679% Bill	- 1/15/61	1/1/61	1,502	1,502 18/	-	-	
	3-5/8% Note	- 4/15/62-A	5/1/57	647	-	647	{ 282p 303p } 62p	{ 3-1/2% Certificate 4% Note }
	4% Note	- 2/1/62-D	2/1/59	~419	-	1,435	{ 452p 257p } 126p	{ 3-1/2% Certificate 4% Note }
11/15/61	3-1/4% Note	- 2/1/62-F	11/15/60	4,098	-	9,098	{ 2,758p 3,199p } 142p	{ 3-1/2% Certificate 4% Note }
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551	{ 370p 95p } 86p	{ 3-1/2% Certificate 4% Note }
	Total.....			11,731	-	11,731	11,316p	415p
								{ 1,862p of 3-1/2% Certificate 4,454p of 4% Note }

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and payment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amount retained for taxes and for cash see "Note" below.

4/ On November 3, 1951, the Treasury purchased from the Federal Reserve system and retired \$25 million of the 2-1/8% Treasury notes maturing December 1, 1951. For further detail see "Treasury Bulletin" for November 1951, page A-1.

2/ Reopening of February 2, 1953, offering (see Table 4).

6/ It has been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Amount outstanding	Disposition offers by Treasury		Results of exchange offers		Description of security offered (see also Table 4)			
	Description	Issue date			Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/				
(In millions of dollars)												
3/1/62 20/	3% Bond	-	2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond	-	3/15/71
	2-5/8% Bond	-	2/15/65	6/15/58	6,896	-	6,896	1,652p 563p	-	4% Bond	-	8/15/71
	2-1/2% Bond	-	6/15/67-72	6/1/45	1,757	-	1,757	233p 18p	-	3-1/4% Bond	-	2/15/90 24/
	2-1/2% Bond	-	9/15/67-72	10/20/41	2,716	-	2,716	247p 420p	-	3-1/4% Bond	-	11/15/98 24/
	2-1/2% Bond	-	12/15/67-72	11/15/45	2,811	-	2,811	322p 333p	-	3-1/4% Bond	-	2/15/90 24/
	Total.....				18,739	-	18,739	4,866p 563p 900p 933p	-	4% Bond	-	8/15/71
								-	-	4% Bond	-	2/15/80 24/
3/23/62	2.484% Bill	-	3/13/62	7/26/61	3,503	3,503 2/	-	-	-	3-1/4% Cert.	-	1/15/65-66
4/15/62	2.827% Bill	-	4/15/62	4/15/61	2,000	2,000 18/	-	-	-	3-5/8% Note	-	2/15/65-66
5/15/62	3% rt.	-	1/15/62	5/15/61	1,100	-	1,100	380p 400p	99p	3-7/8% Bond	-	1/15/71
	4% Note	-	1/15/62	4/15/61	1,111	-	1,111	928p 842p 484p	157p	1-1/4% Cert.	-	1/15/71
	2-1/4% Bond	-	1/15/62	6/1/45	1,463	-	1,463	1,134p 455p	422p	1-1/4% Cert.	-	1/15/65-66
	Total.....				11,084	-	11,084	11,004p	680p	3-5/8% Note	-	1/15/65-66
								6,886p of 1-1/4% Cert. 3,114p of 3-1/4% Note 1,204p of 1-7/8% Bond		3-7/8% Bond	-	1/15/71
6/22/62	2.705% Bill	-	6/22/62	4/27/61	2,000	2,000 2/	-	-	-	3-1/2% Cert.	-	3/15/62-63
7/16/62	2.308% Bill	-	7/11/62	7/25/61	2,000	2,000 18/	-	-	-	4-1/4% bond	-	7/15/62-63
8/15/62	4% Note	-	8/15/62	4/26/61	157	157	-	4p 21	154p	3-1/2% Cert.	-	3/15/71
	3-1/4% Note	-	8/15/62	5/15/61	7,324	7,324	-	3,782p 3p 52	2,934p	3-1/2% Cert.	-	3/15/63-64
	Total.....				7,481	7,481 2/	-	3,795p	3,188p	4-1/4% Bond	-	3/15/71
	3-1/2% Cert.	-	2/15/63-A	2/15/62	6,862	-	-	773p 370p	-	3-1/4% Note	-	3/15/72
9/15/62 20/	2-5/8% Note	-	2/15/63-A	4/15/58	2,830	-	-	1,094p 259p	-	3-1/4% Note	-	3/15/72
	3-1/4% Note	-	2/15/63-B	11/15/61	3,642	-	-	982p 404p	-	3-1/4% Note	-	3/15/72
	3-1/4% Cert.	-	5/15/63-B	5/15/62	6,866	-	-	952p 454p	-	3-1/2% Note	-	8/15/72
	3-1/4% Note	-	5/15/63-D	5/15/61	5,047	-	-	1,299p 713p	-	3-1/4% Note	-	8/15/72
	4% Note	-	5/15/63-B	4/1/59	1,743	-	-	182p 379p	-	3-3/4% Note	-	8/15/72
	Total.....				26,820	26,820 2/	-	34/{6,000} {3,000}	7,860p	4% Bond	-	8/15/72
								-	-	5,281p of 3-3/4% Note 2,579p of 4% Bond		
9/21/62	2.896% Bill	-	9/21/62	3/23/62	1,802	1,802 2/	-	-	-			
10/1/62	1-1/2% Note	-	10/1/62-80	10/1/57	590	590	-	-	-			
10/15/62	2.975% Bill	-	10/15/62	10/16/61	2,003	2,003 18/	-	-	-			

Footnotes 1 through 9 on preceding page.

10/ Recalling of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957

respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6.- (Continued)

- ^{18/} Called on May 14, 1958, for redemption on September 15, 1958.
- ^{19/} Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
- ^{20/} Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 3-7/8% notes.
- ^{21/} Filed over into a one-year bill (see Table 4).
- ^{22/} Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 22).
- ^{23/} Advance refunding offering. Pursuant to the provisions of section 137(a) of the Internal Revenue Code of 1954 as added by Public Law 85-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
- ^{24/} Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
- ^{25/} Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.
- ^{26/} Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
- ^{27/} Reopening of an earlier issue.
- ^{28/} Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1961, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
- ^{29/} Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$0.9 billion. For detail of offering, see Table 4.
- ^{30/} Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
- ^{31/} From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- ^{32/} Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- ^{33/} Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).
- ^{34/} \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- ^{35/} Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4-1/4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- ^{36/} Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 70 and 71).
- ^{37/} From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	}	1,687
6/24/57	Certificate	1,750		
6/24/57	Bill	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	}	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	}	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737
9/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through September 30, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,988	-	15
Series E and H.....	112,464	17,898	130,362	89,178	45,184	-
Series F, G, J, and K.....	31,951	1,250	33,201	30,488	2,534	179
Total A-K.....	148,364	20,201	168,566	120,654	47,717	194

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 1/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/.....	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/.....	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,781	1,216	6,097	8,998	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,164	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954.....	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955.....	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,674	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1962-January.....	476	135	611	621	527	94	47,500	283
February.....	362	105	467	442	378	64	47,549	259
March.....	374	112	485	479	416	63	47,569	245
April.....	349	107	456	458	395	63	47,581	231
May.....	353	101	454	460	391	69	47,585	220
June.....	363	130	493	481	408	73	47,607	211
July.....	358	136	494	453	383	70	47,653	206
August.....	360	108	468	429	364	65	47,697	201
September.....	301	115	416	402	341	60	47,717	194

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 2/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,739	1,293	5,832	4,484	3,781	703	44,885	-
Months:								
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	111	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
June	363	128	491	424	355	70	44,955	-
July	378	134	492	398	381	67	45,049	-
August	360	106	460	386	323	53	45,130	-
September	301	113	414	360	302	58	45,184	-
Series F, G, J, and K combined 2/								
Fiscal years:								
1941-1954 2/	29,848	729	30,577	9,942 3/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	2,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,04 2/	2,921	128	4,829	257
1961	*	32	32	1,188 2/	1,129	59	3,709	222
1962	-	27	27	1,110 2/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 2/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,53	3,982	171	10,896	698
1958	*	58	58	2,305	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 2/ 2/	1,646	86	4,022	348
1961	-	29	29	1,108 2/ 2/	1,058	50	2,973	318
Months:								
1962-January	-	2	2	138 2/	132	6	2,889	266
February	-	3	3	66 2/	62	3	2,850	242
March	-	2	2	82 2/	78	4	2,783	228
April	-	2	2	56 2/	53	3	2,742	215
May	-	2	2	58 2/	54	3	2,697	204
June	-	1	2	56 2/	53	3	2,652	196
July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales $\frac{1}{4}$	Accrued discount	Sales plus accrued discount	Redemption $\frac{1}{4}$			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price $\frac{1}{4}$	Accrued discount $\frac{1}{4}$		
Series E								
Fiscal years:								
1941-1954 $\frac{1}{4}$.	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 $\frac{1}{4}$.	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956.	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957.	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958.	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959.	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954.	74,843	8,626	83,468	46,690	41,892	2,798	-	36,778
1955.	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956.	4,142	1,124	5,266	4,680	4,018	670	-	38,087
1957.	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958.	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.	3,711	1,293	5,003	4,249	3,746	703	212	38,140
Months:								
1962-January.	379	132	512	464	375	89	29	38,161
February.	303	102	405	357	296	61	21	38,187
March.	313	110	422	368	309	59	20	38,222
April.	291	104	395	378	319	59	17	38,222
May.	314	99	413	378	312	66	15	38,242
June.	307	128	435	400	330	70	17	38,261
July.	296	134	430	371	304	67	17	38,302
August.	311	100	417	361	298	53	14	38,344
September.	261	113	375	334	275	58	12	38,373
Series H								
Fiscal years:								
1952-1954 $\frac{1}{4}$.	1,055	-	1,055	31	31	-	-	1,024
1955 $\frac{1}{4}$.	1,130	-	1,130	55	55	-	-	2,099
1956.	1,041	-	1,041	108	108	-	-	3,311
1957.	694	-	694	196	196	-	-	3,529
1958.	782	-	782	236	236	-	-	4,071
1959.	818	-	818	217	217	-	-	4,876
1960.	704	-	704	322	322	-	201	5,259
1961.	775	-	775	233	233	-	188	5,989
1962.	747	-	747	260	260	-	210	6,695
Calendar years:								
1952-1954.	1,509	-	1,509	54	54	-	-	1,438
1955.	1,177	-	1,177	79	79	-	-	2,553
1956.	901	-	901	143	143	-	-	3,110
1957.	631	-	631	248	248	-	-	3,693
1958.	887	-	887	198	198	-	-	4,383
1959.	722	-	722	294	294	-	-	4,811
1960.	718	-	718	267	267	-	278	5,540
1961.	828	-	828	235	235	-	212	6,345
Months:								
1962-January.	96	-	96	20	20	-	29	6,451
February.	59	-	59	19	19	-	21	6,512
March.	61	-	61	29	29	-	20	6,564
April.	58	-	58	23	23	-	17	6,616
May.	39	-	39	25	25	-	15	6,646
June.	56	-	56	24	24	-	17	6,695
July.	62	-	62	26	26	-	17	6,747
August.	49	-	49	27	27	-	14	6,811
September.	39	-	39	27	27	-	12	6,811

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table ..

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{6/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{6/}	3,589	2,715	874	179
1955.....	5,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,998	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{2/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{8/}	3,358	3,075	283	-212
1962.....	5,716	3,514	1,668	925 ^{2/}	3,070	2,875	196	53
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{6/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,294	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,222	1,886	266
1958.....	7,255	3,793	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{2/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{2/} ^{8/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{2/} ^{2/}	3,100	2,899	201	-60
Months:								
1962-January.....	621	199	127	72 ^{9/}	251	238	14	171
February.....	442	307	206	101 ^{9/}	242	223	19	-107
March.....	479	197	145	52 ^{2/}	266	255	13	16
April.....	458	201	146	56 ^{2/}	268	243	25	-11
May.....	460	198	154	44 ^{2/}	261	248	13	1
June.....	481	166	128	39 ^{2/}	271	256	15	44
July.....	453	138	108	30	237	222	15	77
August.....	441	106	86	26	210	195	15	113
September.....	402	186	153	33	215	214	2	1

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

^{4/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.

^{5/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{6/} Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

^{7/} Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

^{8/} Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

^{9/} Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

^{10/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding ^{1/}	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government ^{4/}			Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts ^{2/}			Held by Federal Reserve Banks - public issues	Held by private investors ^{3/}			Total outstanding	Held by U. S. Government investment accounts ^{2/}	Held by private investors ^{3/}		
		Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues					
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	69,723	43	3	41	2,634	
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	66,351	73	25	48	2,869	
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	62,770	106	50	56	2,042	
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,148	58,825	101	54	46	1,646	
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,233	56,252	110	63	47	2,873	
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	139	79	60	3,090	
1961.....	289,211	285,672	56,002	10,359	45,043	27,253	202,417	151,392	240	87	153	3,300	
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	3,759	
1961-December.....	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January.....	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February.....	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March.....	298,489	292,485	54,314	11,505	42,809	29,061	209,109	158,324	50,785	400	145	256	3,605
April.....	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592
May.....	299,604	295,519	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	269	3,656
June.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
July.....	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	283	3,960
August.....	302,312	297,904	56,899	11,473	45,427	30,358	210,647	159,830	50,817	468	160	308	3,939

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

^{2/} Includes accounts under the control of certain U. S. Government

agencies whose investments are handled outside the Treasury.

^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

^{4/} Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2.2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2.2	-12.5	.3	-	-
1946.....	-8.1	-7	-	-3.3	-4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.1	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	9.1	5.4	4.4	7.2	.1	-8.2	-1.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	84	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	23.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-	-	-

^{1/} Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31, U.S.C., 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values $\frac{1}{4}$ in millions of dollars)

End of month	Total Federal securities outstanding $\frac{1}{4}$	Held by banks		U. S. Government investment accounts	Total	Held by private nonbank investors									
						Individuals $\frac{1}{4}$				Corporate $\frac{1}{4}$			State and local governments $\frac{1}{4}$		
		Commercial banks	Federal Reserve Banks			Total	Savings bonds Series E and H	Other series $\frac{1}{4}$	Insurance companies	Mutual savings banks	Corporations $\frac{1}{4}$	State and local governments $\frac{1}{4}$			
1939-Dec.	47.4	15.9	2.5	6.5	21.7	1.1	-	1.9	8.2	6.3	3.1	.4	.2	.5	
1940-June	42.6	16.1	2.5	7.1	20.2	10.1	-	4.5	7.5	6.5	3.1	.4	.2	.5	
Dec.	59.9	17.3	2.5	7.6	23.4	11.6	-	2.8	7.8	6.9	3.2	.5	.2	.5	
1941-June	55.3	19.7	2.5	9.5	24.7	11.1	.1	3.4	7.6	7.1	3.4	.6	.2	.4	
Dec.	64.3	19.4	2.5	9.5	31.1	13.5	1.1	4.0	8.2	8.2	3.7	.7	.4	.5	
1942-June	77.1	16.0	2.6	15.6	37.2	17.8	3.7	5.4	8.7	9.2	3.9	.9	.4	.7	
Dec.	112.5	41.1	6.0	12.2	53.0	16.9	6.5	10.2	11.3	4.5	10.1	1.0	.8	1.5	
1943-June	147.8	52.2	7.1	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	2.1	
Dec.	170.1	59.9	11.5	16.9	81.7	37.6	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0	
1944-June	202.6	68.4	14.9	19.1	100.1	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	
Dec.	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	
1945-June	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	
Dec.	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	
1946-Feb. 2/	279.8	93.5	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	
June	269.9	84.4	23.8	29.1	126.2	53.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	
Dec.	259.5	74.4	23.3	30.9	130.7	62.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	
1947-June	258.4	73.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	
Dec.	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	5.7	
1948-June	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	
Dec.	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	
1949-June	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	
Dec.	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	21.1	11.4	16.8	8.1	2.9	
1950-June	257.4	65.6	18.3	37.8	135.6	67.4	34.5	18.4	17.6	19.8	11.6	18.4	8.7	3.5	
Dec.	256.7	61.8	20.8	39.2	134.9	66.3	34.6	18.1	16.7	18.7	10.9	19.7	8.8	4.3	
1951-June	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	18.3	17.1	10.2	20.1	9.4	4.2	
Dec.	259.7	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	
1952-June	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	19.7	9.6	18.8	10.4	4.7	
Dec.	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	
1953-June	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	
Dec.	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	
1954-June	271.3	63.6	25.0	49.3	139.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	
Dec.	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	15.8	15.7	9.5	19.9	14.4	6.3	
1955-June	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	
Dec.	278.8	68.2	24.7	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	8.1	
1956-June	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	
Dec.	276.7	59.5	24.9	54.4	138.4	65.4	41.4	8.7	15.4	13.2	8.0	19.1	16.3	8.4	
1957-June	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	
Dec.	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	9.0	
1958-June	274.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	
Dec.	283.0	67.5	26.3	54.4	134.8	63.0	43.5	5.2	15.2	12.7	7.3	18.8	16.5	7.7	
1959-June	282.8	61.5	26.0	54.6	142.6	65.3	42.0	4.5	18.3	12.6	7.3	20.8	16.9	10.1	
Dec.	290.9	60.3	26.6	53.7	150.3	68.1	42.4	3.5	18.1	12.5	6.9	22.8	18.0	10.1	
1960-June	284.7	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	
Dec.	297.4	62.1	27.4	55.1	147.8	67.4	42.9	4.7	19.8	11.9	6.3	19.9	18.2	11.2	
1961-Jan.	299.2	62.7	26.6	56.4	146.4	65.6	43.1	4.7	19.7	11.9	6.3	20.3	18.3	11.0	
Feb.	290.7	61.9	26.7	54.5	147.7	65.6	43.1	2.7	18.2	11.8	6.4	21.4	18.6	13.0	
Mar.	287.7	59.7	26.7	54.9	146.4	65.7	43.3	2.6	19.8	11.7	6.6	19.7	18.7	11.1	
Apr.	288.2	61.7	26.8	54.7	145.7	64.7	43.4	2.6	18.8	11.6	6.3	20.8	18.5	12.7	
May.	49.4	62.1	26.9	55.5	145.8	64.4	43.1	2.6	18.4	11.6	6.3	21.4	18.6	10.9	
June	289.2	62.5	27.3	56.1	143.3	64.4	43.1	1.2	18.0	11.4	6.3	19.7	18.7	12.7	
July	284.4	65.5	27.4	55.4	144.5	64.1	43.2	1.2	18.4	11.2	6.3	19.8	18.7	12.5	
Aug.	294.0	65.1	27.6	55.1	144.7	64.0	43.2	1.4	18.2	11.1	6.3	20.0	18.6	12.6	
Sept.	284.2	64.6	28.8	54.7	142.7	61.1	42.9	2.4	18.8	11.5	6.3	18.6	18.5	10.9	
Oct.	287.2	67.3	28.3	54.6	147.4	62.1	44.1	2.4	18.0	11.6	6.1	19.5	18.4	11.6	
Nov.	297.1	69.9	28.2	54.2	147.8	62.4	44.1	2.4	19.0	11.5	6.1	20.3	18.1	11.0	
Dec.	296.4	67.1	28.9	54.1	147.0	61.6	44.1	1.1	19.2	11.4	6.1	19.4	18.3	11.4	
1962-Jan.	296.9	67.8	28.8	54.3	146.8	62.3	44.4	1.1	19.2	11.6	6.2	21.4	18.8	11.2	
Feb.	297.4	67.6	28.4	54.2	148.1	61.8	44.4	1.1	19.2	11.4	6.3	21.4	18.8	11.5	
Mar.	296.5	74.7	29.1	54.5	147.0	61.9	44.5	1.1	19.4	11.5	6.6	22.1	19.1	11.6	
Apr.	297.4	75.7	29.2	54.3	146.1	61.8	44.5	1.1	19.2	11.5	6.3	20.4	19.1	11.3	
May.	299.6	65.2	24.6	55.3	148.8	61.5	44.6	2.0	18.9	11.5	6.3	20.8	19.3	13.5	
June	298.6	65.0	29.7	56.5	147.7	61.7	44.6	2.0	19.0	11.3	6.3	19.2	19.0	14.1	
July	298.3	64.4	29.4	56.4	146.7	61.5	44.7	2.0	19.0	11.6	6.3	20.0	19.6	14.2	
Aug. p.	302.3	64.5	28.4	57.1	150.4	65.9	44.8	2.0	19.1	11.5	6.3	21.1	19.6	14.6	

Source: Office of Debt Analysis in the Office of the Secretary. ¹ United States saving bonds, series A-F and J, are included at current redemption value.

² "securities issued or guaranteed by the U. S. government," excluding guaranteed securities held by the Treasury.

³ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and Island possessions. Figures exclude securities held in trust departments.

⁴ Includes partnerships and personal trust accounts.

⁵ Discontinued series. See savings bonds tables.

⁶ Exclusive of banks and insurance companies.

⁷ Consists of the investments of foreign balances and international accounts in the United States.

⁸ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

⁹ Immediate postwar debt peak. ^p Preliminary.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Per values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey								Held by all other investors ^{4/}
		6,184 commercial banks ^{2/}	508 mutual savings banks ^{2/}	Insurance companies 302 life	511 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments 297 general funds	185 pension and retirement funds	
Interest-bearing securities:										
Public marketable.....	139,763	56,411	6,081	5,059	4,263	2,841	10,777	7,423	4,661	39,625
Public nonmarketable ^{2/}	53,183	369	196	889	116	101	3	128	309	2,365
Special issues.....	46,427	-	-	-	-	-	-	-	-	45,427
Total interest-bearing securities..	208,372	56,78	6,277	5,948	4,379	2,942	10,780	7,551	4,971	87,417
Matured debt and debt bearing no interest ^{2/}	3,939									
Total securities issued or guaranteed by U. S. Government ^{3/}	302,312									111,327

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Per values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors ^{4/}
		6,184 commercial banks ^{2/}	508 mutual savings banks ^{2/}	Insurance companies 302 life	511 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments 297 general funds	185 pension and retirement funds	
By type of security:										
Issued by U. S. Government:										
Treasury bills.....	43,637	6,610	347	328	317	160	5,826	3,322	219	3,774
Certificates of indebtedness.....	10,399	4,421	170	56	144	76	1,347	654	42	9,895
Treasury notes.....	58,062	21,314	1,339	393	1,247	492	2,446	1,046	232	14,992
Treasury bonds.....	77,197	24,018	4,149	231	3,588	2,083	1,156	2,402	4,145	10,803
Guaranteed by U. S. Government ^{3/}	468	48	77	51	16	30	-	-	24	160
Total.....	199,763	56,411	6,081	5,059	4,263	2,841	10,777	7,423	4,661	39,625
By maturity distribution:										
Call classes (due or first becoming callable):										
Within 1 year.....	95,190	24,278	914	435	1,227	.73	9,410	4,746	348	19,710
1 to 5 years.....	63,516	23,807	2,530	1,026	2,025	977	1,252	998	517	13,440
5 to 10 years.....	20,489	7,587	910	249	636	756	81	411	368	16,945
10 to 15 years.....	1,641	79	115	47	54	54	5	88	234	7,110
15 to 20 years.....	4,955	171	271	679	122	107	2	354	800	4,788
20 years and over.....	13,504	442	1,265	2,973	184	445	28	827	2,371	1,302
Guaranteed securities ^{3/}	468	48	77	51	16	30	-	-	24	61
Total.....	199,763	56,411	6,081	5,059	4,263	2,841	10,777	7,423	4,661	39,625
Maturity classes (final maturity):										
Within 1 year.....	93,728	23,647	861	428	1,131	444	9,371	4,731	340	19,533
1 to 5 years.....	52,806	21,882	1,383	440	1,435	661	1,225	681	262	13,725
5 to 10 years.....	27,885	8,980	1,925	706	1,115	949	135	569	528	8,369
10 to 15 years.....	5,947	1,222	281	174	253	194	16	229	202	2,749
15 to 20 years.....	3,362	140	220	580	88	71	-	149	391	755
20 years and over.....	15,567	492	1,333	2,680	225	491	29	1,064	2,915	3,717
Guaranteed securities ^{3/}	468	48	77	51	16	30	-	-	24	61
Total.....	199,763	56,411	6,081	5,059	4,263	2,841	10,777	7,423	4,661	39,625
By tax status: ^{2/}										
Partially exempt from Federal income taxes.....	1,485	1,327	15	1	25	1	4	*	*	112
Subject to Federal income taxes ^{10/}	198,278	55,084	6,066	5,059	4,238	2,840	10,773	7,423	4,661	39,625
Total.....	199,763	56,411	6,081	5,059	4,263	2,841	10,777	7,423	4,661	39,625

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(For values - in millions of dollars)

Issue	Total amount outstanding 2/ 2/	Held by investors covered in Treasury Survey									U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/		
		6,184 commercial banks 2/ 2/	508 mutual savings banks 2/ 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments						
				302 life	511 fire, casualty, and marine			297 general funds	185 pension and retirement funds					
Treasury bills:														
Regular weekly:														
Sept. 1962 - Nov. 1962....	24,715	3,362	206	209	142	92	3,199	2,176	156	2,069	13,106			
Dec. 1962 - Feb. 1963....	9,110	1,403	26	30	31	16	1,139	404	9	1,001	5,053			
Tax anticipation:														
Sept. 1962.....	1,802	87	2	53	6	1	804	85	5	97	663			
Other:														
Oct. 1962.....	2,003	282	55	17	12	8	195	100	29	136	1,169			
Jan. 1963.....	2,001	387	28	12	13	17	94	128	18	103	1,201			
Apr. 1963.....	2,001	471	14	5	10	11	173	127	*	218	971			
July 1963.....	2,004	619	15	2	3	16	221	303	2	152	672			
Total Treasury bills.....	43,637	6,610	347	328	217	160	5,826	3,322	219	3,774	22,834			
Certificates of indebtedness:														
3-1/2% Feb. 1963-A.....	6,862	1,496	51	7	70	30	443	177	1	3,508	1,078			
3-1/4 May 1963-B.....	6,686	1,676	60	4	81	18	688	230	16	2,566	1,346			
3-1/2 Aug. 1963-C.....	6,851	1,249	58	44	44	28	219	246	24	3,821	1,219			
Total certificates of indebtedness.....	20,399	4,421	170	56	194	76	1,349	654	42	9,895	3,542			
Treasury notes:														
3-3/4% Nov. 1962-C.....	1,143	560	50	1	51	16	29	92	1	50	292			
3-1/4 Nov. 1962-H.....	6,082	1,012	56	6	58	14	247	160	2	3,398	1,129			
2-5/8 Feb. 1963-A.....	2,839	1,605	21	3	67	34	289	36	4	243	538			
3-1/4 Feb. 1963-E.....	3,642	1,822	37	4	80	25	393	89	1	261	930			
4 May 1963-B.....	1,743	640	62	*	30	29	72	29	26	94	759			
3-1/4 May 1963-D.....	5,047	2,371	57	9	71	53	47	183	1	1,072	1,183			
4-7/8 Nov. 1963-C.....	3,011	991	148	4	87	28	32	47	24	326	1,325			
3-1/4 May 1964-B.....	3,893	2,048	78	6	163	51	28	93	11	298	1,116			
4-3/4 May 1964-A.....	4,933	555	103	16	55	21	47	44	55	2,874	1,165			
5 Aug. 1964-B.....	2,316	303	95	13	54	14	54	18	20	218	1,527			
3-3/4 Aug. 1964-E.....	5,019	2,033	73	8	61	37	27	75	6	1,791	907			
4-7/8 Nov. 1964-C.....	4,195	769	144	8	55	18	11	67	52	2,327	745			
4-5/8 May 1965-A.....	2,113	684	118	19	73	44	11	35	18	383	728			
3-5/8 Feb. 1966-B.....	3,114	2,219	90	4	63	37	67	38	1	62	533			
4 Aug. 1966-A.....	4,454	1,711	169	8	65	61	66	29	1	1,579	766			
1-1/2 Oct. 1962-E0.....	900	113	1	5	7	*	314	2	*	3	147			
1-1/2 Apr. 1963-EA.....	533	180	2	-	30	-	168	2	*	-	151			
1-1/2 Oct. 1963-EO.....	506	276	*	-	19	*	89	4	*	-	118			
1-1/2 Apr. 1964-EA.....	457	232	3	3	39	*	72	1	1	-	106			
1-1/2 Oct. 1964-EO.....	490	257	10	5	28	2	109	*	-	-	79			
1-1/2 Apr. 1965-EA.....	466	217	14	44	24	-	63	*	1	15	87			
1-1/2 Oct. 1965-EO.....	315	189	5	8	12	1	29	1	*	-	70			
1-1/2 Apr. 1966-EA.....	675	285	2	204	32	2	52	2	-	-	97			
1-1/2 Oct. 1966-EO.....	357	182	2	11	19	2	93	2	7	-	39			
1-1/2 Apr. 1967-EA.....	129	62	*	4	3	1	35	-	-	-	25			
Total Treasury notes.....	58,062	21,314	1,339	393	1,247	492	2,446	1,046	232	14,992	14,561			
Treasury bonds:														
2-1/4% Dec. 1959-62.....	2,269	692	10	9	101	21	368	62	31	379	597			
2-3/4 Dec. 1960-65 11/.....	1,485	1,327	15	1	25	1	4	*	*	*	112			
2-1/2 June 1962-67.....	1,462	631	53	7	96	29	39	16	9	177	406			
2-1/2 Aug. 1963.....	4,317	2,294	33	7	200	14	263	100	13	364	1,029			
2-1/2 Dec. 1963-68.....	1,817	621	164	44	161	59	27	30	21	228	463			
3 Feb. 1964.....	2,700	1,522	25	2	47	44	48	59	3	145	806			
2-1/2 June 1964-69.....	2,634	686	389	105	147	75	6	45	40	475	666			
2-1/2 Dec. 1964-69.....	2,551	606	269	121	118	73	20	92	55	527	669			
2-5/8 Feb. 1965.....	4,682	2,637	38	30	215	71	196	71	14	360	1,050			
2-1/2 Mar. 1965-70.....	2,425	368	176	155	129	44	6	57	72	762	654			
2-1/2 Mar. 1966-71.....	1,435	136	120	122	88	35	1	61	36	386	431			
3-3/4 May 1966.....	3,597	1,971	130	17	96	79	44	31	9	223	998			
3 Aug. 1966.....	1,484	832	35	2	36	62	6	21	8	148	335			
3-3/8 Nov. 1966.....	2,438	1,278	48	17	92	57	7	31	23	188	698			
2-1/2 June 1967-72.....	1,332	140	82	45	42	60	6	49	38	128	742			
2-1/2 Sept. 1967-72.....	1,952	1,004	101	10	107	72	*	24	12	56	566			
3-5/8 Nov. 1967.....	3,604	1,310	118	43	134	138	20	79	36	729	998			
2-1/2 Dec. 1967-72.....	2,825	158	83	126	99	78	12	151	91	206	1,820			
3-2/8 May 1968.....	2,460	730	110	17	90	78	1	64	56	377	937			
3-3/4 Aug. 1968.....	1,258	724	34	3	21	51	14	6	19	100	285			
4 Feb. 1969.....	1,844	1,144	89	6	8	53	15	2	5	108	413			
4 Oct. 1969.....	2,558	702	174	28	74	62	*	19	64	303	1,110			
4 Aug. 1971.....	2,806	1,301	131	13	61	111	5	42	28	415	698			
3-7/8 Nov. 1971.....	1,204	514	68	3	42	110	14	24	57	69	364			
3-7/8 Nov. 1974.....	1,171	60	97	38	47	45	5	55	99	362				
4-1/4 May 1975-85.....	470	19	18	8	7	10	-	33	135	114	126			
3-1/4 June 1978-83.....	1,593	31	51	99	35	36	1	204	409	181	547			

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Per values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ^{1/}	
		6,184 commercial banks ^{2/} ^{3/}	508 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks			
				302 life	511 fire, casualty, and marine			297 general funds	185 pension and retirement funds	280	290		
Treasury bonds - (Continued):													
4% Feb. 1980.....	1,446	47	56	145	29	43	*	57	280	290	500		
3-1/2% Nov. 1980.....	1,915	93	164	435	58	28	*	93	112	678	255		
3-1/4 May 1985.....	1,131	95	45	183	24	108	-	146	173	160	198		
3-1/4 Aug. 1987-92.....	365	61	12	72	1	8	21	3	39	50	58		
3-1/2 Feb. 1990.....	4,915	152	468	1,019	96	166	*	283	807	1,033	890		
3 Feb. 1995.....	2,632	47	163	710	32	61	5	161	675	177	1,100		
3-1/2 Nov. 1998.....	4,461	87	576	1,089	31	103	2	234	677	905	758		
Total Treasury bonds.....	77,197	24,018	4,149	4,231	2,588	2,083	1,156	2,402	4,145	10,803	21,621		
Guaranteed securities ^{8/}	468	48	77	51	16	30	-	*	24	160	61		
Total public marketable securities.....	199,763	56,411	6,081	5,059	4,263	2,841	10,777	7,423	4,661	39,625	62,620		

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Per values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ^{1/}	
		6,184 commercial banks ^{2/} ^{3/}	508 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks			
				302 life	511 fire, casualty, and marine			297 general funds	185 pension and retirement funds	280	290		
U. S. savings bonds:													
Series E ^{5/}	38,344	-	*	*	*	*	*	*	*	1	38,342		
Series F ^{5/}	173	27	-	*	4	1	*	1	1	*	138		
Series G.....	614	42	5	7	13	5	1	15	25	1	502		
Series H.....	6,786	-	*	*	1	1	*	1	2	1	6,780		
Series J ^{5/}	526	-	-	1	5	1	5	2	1	507			
Series K.....	1,254	1	8	4	13	28	1	27	20	4	1,148		
Total U. S. savings bonds.....	47,697	71	12	12	36	39	2	48	51	9	47,417		
Other U. S. securities:													
Certificates of indebtedness:													
Foreign Series.....	550	-	-	-	-	-	-	-	-	-	550		
Foreign Currency Series.....	150	-	-	-	-	-	-	-	-	-	150		
Depository bonds.....	116	116 ^{6/}	*	-	-	-	-	-	-	-	-		
Treasury bonds:													
R. E. A. Series.....	24	-	-	-	-	-	-	-	-	-	24		
Investment Series A.....	457	108	17	119	12	5	*	6	19	100	70		
Investment Series B.....	4,189	75	167	758	68	56	1	73	238	2,256	496		
Total other U. S. securities.....	5,486	298 ^{6/}	183	877	81	61	1	80	258	2,356	1,291		
Total public nonmarketable securities.....	53,183	369 ^{6/}	196	889	116	100	3	128	309	2,365	48,708		

^{1/} Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.^{2/} Excludes trust departments.^{3/} Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.^{4/} Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.^{5/} United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.^{6/} Includes \$53 million depository bonds held by commercial banks not included in the Treasury Survey.^{7/} Holdings by reporting investors not available.^{8/} Guaranteed securities are those held outside the Treasury.^{9/} Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.^{10/} Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures are partially tax-exempt.^{11/} The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 9).^{12/} Includes only publicly offered issues.^{13/} The proprietary interest of the United States in these banks ended in July 1951.^{14/} The proprietary interest of the United States in these banks ended in June 1947.^{15/} Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1962

**Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government**

(Per values - in millions of dollars)

Footnotes on preceding page

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 28, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public

marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount		
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month	
Regular weekly bills - 13 and 26 weeks												
\$1,301 1,301 1,302 1,298	\$601 600 600 600	7/5/62 7/12/62 7/19/62 7/26/62	4/5/62 4/12/62 4/19/62 4/26/62	10/4/62 10/11/62 10/18/62 10/25/62	2.64% 2.64 2.66 2.66	-.03% -.05 -.05 -.05	\$700 704 700 700	8/9/62 8/16/62 8/23/62 8/30/62	2/7/63 2/14/63 2/21/63 2/28/63	2.87% 2.88 2.89 2.89	-.09% -.08 -.07 -.07	
1,301 1,301 1,301 1,301 1,301	600 602 600 600 601	8/2/62 8/9/62 8/16/62 8/23/62 8/30/62	5/3/62 5/10/62 5/17/62 5/24/62 5/31/62	11/1/62 11/8/62 11/15/62 11/23/62 11/29/62	2.70 2.72 2.72 2.75 2.75	-.06 -.08 -.08 -.06 -.06	700 701 700 700	9/6/62 9/13/62 9/20/62 9/27/62	3/7/63 3/14/63 3/21/63 3/28/62	2.90 2.90 2.90 2.89	- - - -	
1,301 1,301 1,301 1,301 1,301	702 700 701 700	9/6/62 9/13/62 9/20/62 9/27/62	6/7/62 6/14/62 6/21/62 6/28/62	12/6/62 12/13/62 12/20/62 12/27/62	2.75 2.75 2.75 2.74	-.06 -.03 -.04 -.04	Tax anticipation bills					
- - - - -	700 700 700 703 700	- 7/12/62 7/19/62 7/26/62 8/2/62	7/5/62 1/10/63 1/17/63 1/24/63 1/31/63	1/3/63 2.80 2.81 2.83 2.84	2.79 -.08 -.11 -.09 -.08	-.07	\$2,003 2,001 2,001 2,004	10/16/61 1/15/62 4/15/62 7/15/62	10/15/62 1/15/63 4/15/63 7/15/63	2.66% 2.80 2.92 2.92	-.06% -.11 -.13 -.14	
Other bills												

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)
(Price decimals are 32ndas)

Amount outstanding (millions)	Description	Issue date	Price			Yield		
			Bid	Change from last month	To maturity	To maturity	Change from last month	
\$5,719 5,279 6,851	3-1/2% 3-1/4 3-1/2	- 5/15/63-A 8/15/63-C	2/15/63-A 5/15/62 8/15/62	100.08 100.05½ 100.14½	+.01½ +.02½ +.03½	+.01½ +.02½ +.03½	2.80% 2.97 2.97	-.23% -.14 -.16

Table 3.- Treasury Notes (Taxable)
(Price decimals are 32ndas)

Amount outstanding (millions)	Description	Price			Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month	High	Low		High		Low	
									Price	Date	Price	Date
\$1,143 6,082 1,487 2,257 1,183	3-3/4% 3-1/4 2-5/8 3-1/4 4	11/15/62-C 11/15/62-H 2/15/63-A 2/15/63-E 5/15/63-B	100.05½ 100.03½ 99.30 100.05 100.23	-.02 -.00½ +.03½ +.02 +.03	2.28% 2.31 2.29 2.81 2.82	-.23% -.27 -.22 -.22 -.27	11/29/57 8/1/61 4/5/58 11/15/61 4/1/59	106.13 100.11 101.14 100.11 102.08	4/22/58 8/1/61 6/11/58 10/15/62 12/29/60	96.06 100.01 92.09 99.27 96.14	12/28/59 1/15/62 9/15/59 1/10/62 12/29/59	
3,035 3,011 4,933 3,893 2,316	2-1/4 4-7/8 4-3/4 3-3/4 5	5/15/63-D 11/15/63-C 5/15/64-A 5/15/64-D 8/15/64-B	100.05½ 102.00 102.20 101.03 103.16	+.02½ -.02 +.02 +.05 +.04	2.97 3.05 3.08 3.05 3.06	-.14 -.06 -.11 -.13 -.14	5/15/61 11/15/59 7/20/59 6/23/60 10/15/59	100.14 104.23 104.25 101.26 105.28	5/12/61 12/30/60 5/12/61 5/15/61 100.09	99.20 99.19 99.18 98.11 98.11	6/5/61 1/6/60 12/29/59 6/9/60 12/4/59	
5,019 4,195 2,113 3,114 4,454	3-3/4 4-7/8 4-5/8 3-5/8 4	8/15/64-E 11/15/64-C 5/15/65-A 2/15/66-B 8/15/66-A	101.04 103.16 103.16 100.16 101.21	+.05 +.01 +.01 +.06 +.03	3.13 3.16 3.22 3.47 3.54	-.10 -.07 -.05 -.06 -.03	8/1/61 2/15/60 5/15/60 5/15/62 2/15/62	101.07 105.22 105.07 100.20 102.02	6/12/62 105.22 5/12/61 6/12/62 6/12/62	99.23 99.25 99.25 99.18 100.02	8/14/61 2/2/60 5/18/60 7/18/62 2/5/62	
5,281	3-3/4	8/15/67-A	100.07	-	3.70	-	9/15/62	100.07	9/28/62	99.23½	9/7/62	
590 533 506 457 490	1-1/2 1-1/2 1-1/2 1-1/2 1-1/2	10/1/62-EO 4/1/63-EO 10/1/63-EO 4/1/64-EO 10/1/64-EO	3/ 2.84 2.55 2.64 2.76	-.02 +.06 -.20 -.17 +.21	- 3.12 3.19 3.19 3.26	10/1/57 4/1/58 10/1/61 4/1/59 10/1/59	99.31 99.14 98.31 98.11 97.18	9/27/62 9/26/62 9/28/62 9/28/62 9/28/62	88.12 88.14 87.08 85.16 85.00	10/2/57 9/16/59 9/16/59 9/15/59 9/30/59		
466 315 675 357 200	1-1/2 1-1/2 1-1/2 1-1/2 1-1/2	4/1/65-EO 10/1/65-EO 4/1/66-EO 10/1/66-EO 4/1/67-EO	96.16 95.24 94.22 93.22 92.22	+.16 +.24 .20 +.20 +.20	2.96 2.99 3.12 3.19 3.26	-.17 -.23 -.14 -.15 -.13	4/1/60 10/1/60 4/1/61 10/1/61 4/1/62	96.16 95.24 94.22 93.30 93.10	9/28/62 9/28/62 9/28/62 5/9/62 5/14/62	87.12 90.06 89.06 89.12 90.09	5/24/60 11/29/60 9/8/61 10/11/61 7/9/62	

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 28, 1962

Table 4.- Taxable Treasury Bonds
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/						
		Bid	Change from last month	To first call or maturity	Change from last month		High		Low				
				4/			Price	Date	Price	Date			
\$2,269	2-1/4%	-	12/15/59-62	99.31	+.02	2.40%	-.20%	11/15/45	104.21	4/6/46	91.18	7/24/57	
4,317	2-1/2	-	8/15/63	99.20 ^b	+.04 ^b	2.92	-.12	12/15/54	100.24	4/18/58	91.05	9/15/59	
2,700	3	-	2/15/64	99.30	+.03	3.05	-.06	2/14/58	103.19	4/21/58	92.06	9/15/59	
4,682	2-5/8	-	2/15/65	98.20	+.04	3.23	-.04	6/15/58	100.13	6/5/58	89.00	1/6/60	
3,597	3-3/4	-	5/15/66	100.27	+.07	3.50	-.07	11/15/60	102.11	5/15/61	99.09	2/1/62	
1,484	3	-	8/15/66	98.15	+.01	3.43	.00	2/28/58	103.20	4/21/58	89.24	1/6/60	
2,438	3-3/8	-	11/15/66	99.15	+.02	3.51	-.02	3/15/61	100.06	5/15/61	97.10	12/12/61	
1,462	2-1/2	-	6/15/62-67	95.20	+.08	3.52	-.04	5/5/42	108.12	4/6/46	84.22	9/15/59	
3,604	3-5/8	-	11/15/67	99.26	-.01	3.67	+.01	3/15/61	100.24	5/12/61	97.18	8/8/61	
2,460	3-7/8	-	5/15/68	100.26	+.06	3.71	-.04	6/23/60	102.04	5/12/61	98.11	6/9/60	
1,258	3-3/4	-	8/15/68	100.03	+.04	3.73	-.03	4/18/62	100.09	6/11/62	99.08	7/9/62	
1,816	2-1/2	-	12/15/63-68	93.08	+.08	3.73	-.03	12/14/42	108.03	4/6/46	82.08	1/6/60	
1,844	4	-	2/15/69	101.01	+.08	3.82	-.04	8/15/62	101.01	9/28/62	99.31	7/31/62	
2,634	2-1/2	-	6/15/64-69	92.08	+.10	3.82	-.04	4/15/43	107.25	4/6/46	81.10	1/6/60	
2,538	4	-	10/1/69	100.31	+.06	3.84	-.03	10/1/57	110.14	4/21/58	94.04	12/30/59	
2,551	2-1/2	-	12/15/64-69	91.18	+.06	3.85	-.02	9/15/43	107.24	4/6/46	81.04	1/6/60	
2,424	2-1/2	-	3/15/65-70	91.14	+.06	3.83	-.02	2/1/44	107.23	4/6/46	80.10	1/6/60	
1,412	2-1/2	-	3/15/66-71	90.16	+.04	3.83	.00	12/1/44	107.22	4/6/46	79.28	1/6/60	
2,806	4	-	8/15/71	100.18	+.03	3.92	-.02	3/1/62	101.15	4/4/62	99.04	2/20/62	
1,204	3-7/8	-	11/15/71	99.18	+.05	3.93	-.02	5/15/62	99.31	6/12/62	98.22	7/31/62	
1,331	2-1/2	-	6/15/67-72	89.10	+.18	3.83	-.06	6/1/45	106.16	4/6/46	79.12	1/6/60	
2,579	4	-	8/15/72	100.05	-	3.98	-	9/15/62	100.05	9/28/62	99.17 ^b	9/7/62	
1,952	2-1/2	-	9/15/67-72	88.28	+.10	3.86	-.03	10/20/41	109.18	4/6/46	78.24	1/6/60	
2,821	2-1/2	-	12/15/67-72	88.24	+.10	3.84	-.03	11/15/45	106.16	4/6/46	79.06	1/6/60	
1,171	3-7/8	-	11/15/74	2/	99.04	+.10	3.97	-.03	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4	-	2/15/80	2/	100.04	+.08	3.99	-.02	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80	2/	94.08	+.16	3.95	-.04	10/3/60	97.24	5/12/61	91.08	2/20/62
1,593	3-1/4	-	6/15/78-83	2/	90.20	+.04	3.92	.00	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4	-	5/15/85	5/	90.20	+.04	3.88	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85	2/	103.12	+.06	3.91	-.02	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2	-	2/15/90	2/	92.20	+.24	3.94	-.05	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92	2/	102.22	+.14	4.08	-.03	8/15/62	102.22	9/28/62	100.28	7/31/62
2,627	3	-	2/15/95	2/	88.12	+1.04	3.61	-.07	2/15/55	101.12	6/8/55	79.08	1/6/60
4,461	3-1/2	-	11/15/98	2/	91.12	+.24	3.95	-.04	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

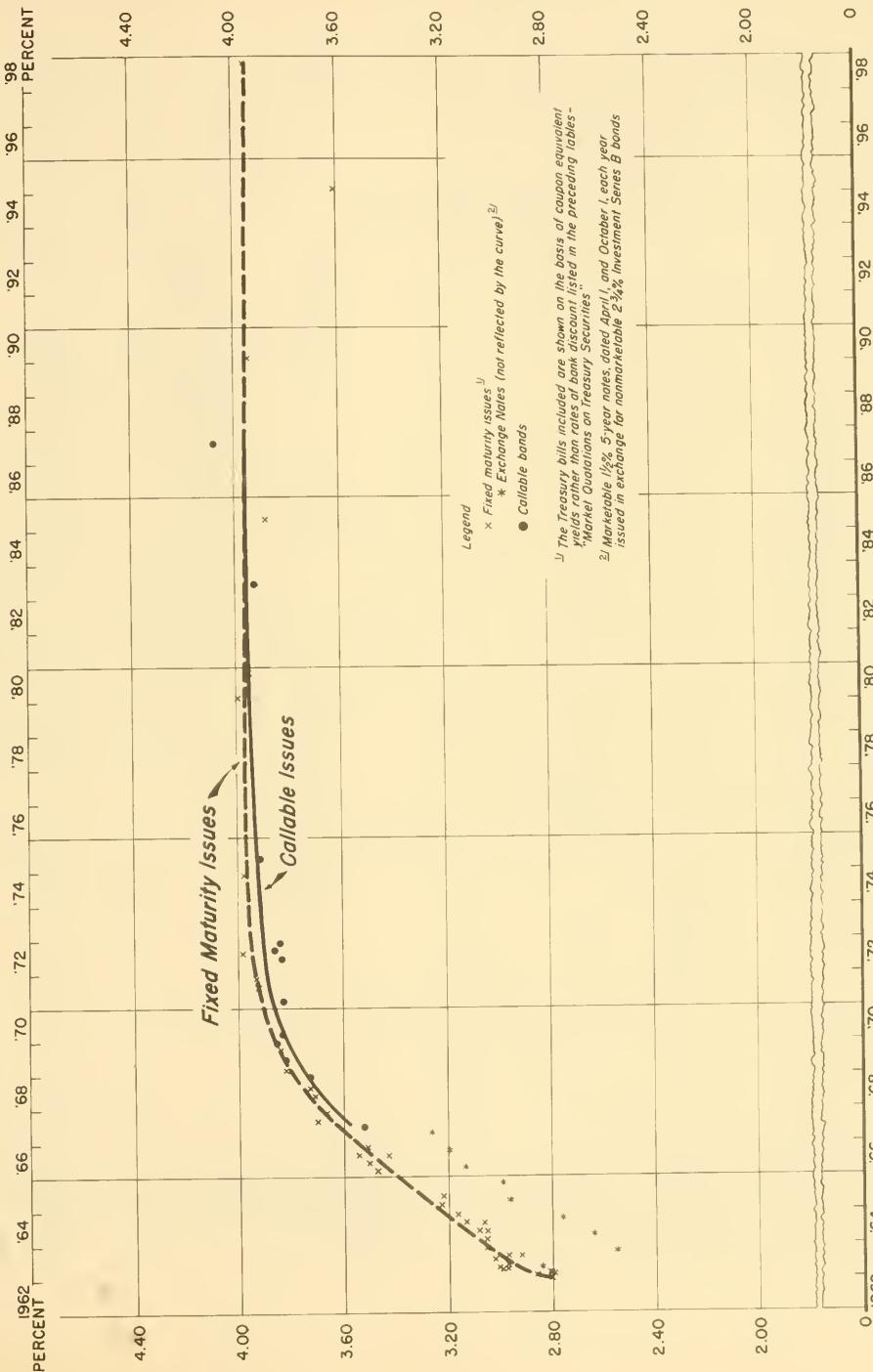
Table 5.- Partially Tax-Exempt Treasury Bonds
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity	Change from last month		High		Low			
				4/			Price	Date	Price	Date		
\$1,485	2-3/4%	-	12/15/60-65	96	-.03	1.81%	+.06%	12/15/38	119.00	1/25/46	95.16	12/28/59

^{1/} Amount issued on October 3, 1962 was \$3,005 million.^{2/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.^{3/} Not quoted on September 28, 1962.^{4/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.^{5/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."^{6/} Called for redemption on December 15, 1962.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 28, 1962.

YIELDS OF TAXABLE TREASURY SECURITIES, SEPT. 28, 1962
 Based on Closing Bid Quotations



Explanation. The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942-April	2.41	2.83	1949...	2.31	2.66	1956...	3.08	3.36
May	2.47	2.73	1950...	2.32	2.62	1957...	3.47	3.89
June	2.48	2.72	1951...	2.37	2.86	1958...	3.43	3.79
July	2.47	2.62	1952...	2.68	2.96	1959...	4.08	4.38
Aug.	2.46	2.53	1953...	2.94	3.20	1960...	4.02	4.41
Sept.	2.47	2.61	1954...	2.55	2.90	1961...	3.90	4.35
Oct.	2.48	2.82	1955...	2.84	3.06			
Monthly series - averages of daily series								
1942-April	2.90 2/	3.23	1956-July...	3.00	3.28	1952-O-ober...	4.11 2/	4.57
May	3.11	3.34	August...	3.17	3.43	November...	4.12	4.56
June	3.13	3.24	September...	3.21	3.56	December...	4.27	4.58
July	3.22	3.28	October...	3.20	3.59			
Aug.	3.17	3.24	November...	3.19	3.69	1960-January...	4.37	4.61
Sept.	3.08	3.29	December...	3.41	3.76	February...	4.22	4.56
Oct.	2.83	3.16				April...	4.18 2/	4.45
Nov.	2.86	3.11	1957-January...	3.34	3.77	May...	4.16	4.46
Dec.	2.10 2/	3.13	February...	3.22	3.66	June...	3.98	4.45
1943-January	3.61	3.66	March...	3.26	3.67	July...	3.86	4.41
Feb.	2.86	2.95	April...	3.32	3.74	Aug...	3.79	4.28
Mar.	2.73	2.86	May...	3.42	3.74	Sept...	3.84 2/	4.25
April	2.48	2.95	June...	3.58 2/	.91	Oct...	3.91	4.30
May	2.49	2.88	July...	3.60	3.99	Nov...	3.93	4.31
June	2.10 2/	2.83	August...	3.43	4.10	December...	3.88	4.35
July	2.07	2.83	September...	3.69 2/ 2/	.12			
Aug.	2.09	2.87	Oct...	3.33	4.10	1961-January...	3.89	4.32
Sept.	2.07	2.80	Nov...	3.57 2/	4.08	February...	3.81	4.27
Oct.	2.07	2.80	December...	3.46 2/	.81	March...	3.78	4.22
Nov.	2.10	2.87				April...	3.90	4.25
Dec.	2.10 2/	2.90	1956-January...	3.44 2/	3.60	May...	3.73	4.27
1945-January	4.68 2/	4.33	February...	3.28	3.59	June...	3.88	4.33
Feb.	4.78	4.36	April...	3.25	3.63	July...	3.90	4.41
Mar.	4.72 2/	4.36	May...	3.14	3.57	Aug...	4.00	4.45
April	3.42	3.24	June...	3.23 2/	3.57	Sept...	4.02	4.45
May	3.28	3.21	July...	3.30	3.60	Oct...	3.98	4.42
June	3.08	3.04	Aug...	3.14	3.58	Nov...	3.98	4.39
July	3.08	3.02	September...	3.15	3.69	December...	4.16	4.42
Aug.	3.27	3.37	Oct...	3.75	4.11			
Sept.	3.27	3.30	Nov...	3.77	4.09	1962-January...	4.08	4.42
Oct.	3.26	3.29	December...	3.80	4.08	February...	4.06	4.42
Nov.	3.24	3.25				March...	4.01	4.39
Dec.	3.24 2/	3.21	1959-January...	3.91 2/	4.12	April...	3.89	4.33
1946-January	4.68 2/	4.33	February...	3.92	4.14	May...	3.88	4.28
Feb.	4.78	4.36	March...	3.92	4.12	June...	3.90	4.28
Mar.	4.72 2/	4.36	April...	3.92	4.23	July...	4.02 2/	4.34
April	3.42	3.24	May...	4.05	4.37	Aug...	3.98	4.35
May	3.28	3.04	June...	4.06	4.46	Sept...	3.94	4.32
June	3.08	3.02	July...	4.11	4.47			
July	3.08	3.02	Aug...	4.11	4.47	1962-August...	3.96	4.33
Aug.	3.27	3.37	September...	4.15	4.52	September...	3.96	4.33
Sept.	3.27	3.30	Oct...	4.20	4.56			
Oct.	3.26	3.29	Nov...	4.24	4.60	1962-September...	3.96	4.33
Nov.	3.24	3.25	December...	4.28	4.64			
Dec.	3.24 2/	3.21						
1947-January	3.11	3.44	1962-June...	3.89	4.28	1962-August...	3...	4.04
Feb.	3.11	3.48	1962-July...	3.88	4.28	Sept...	4.02	4.36
Mar.	3.11	3.41	15...	3.87	4.28	Oct...	3.99	4.36
April	3.11	3.44	22...	3.90	4.29	24...	3.94	4.34
May	3.11	3.48	29...	3.95	4.29	31...	3.94	4.34
June	3.08	3.44						
July	3.08	3.44	1962-September...	3.91 2/	4.12	September...	3.96	4.33
Aug.	3.11	3.44	Oct...	3.92	4.14	Oct...	3.98	4.35
Sept.	3.11	3.41	Nov...	3.94	4.16	Sept...	3.94	4.32
Oct.	3.11	3.43	December...	3.98	4.20			
Nov.	3.11	3.47						
Dec.	3.11	3.47						
1948-January	3.11	3.44	1963-June...	3.89	4.28	1962-September...	3...	4.04
Feb.	3.11	3.48	1963-July...	3.88	4.28	Sept...	4.02	4.36
Mar.	3.11	3.41	15...	3.87	4.28	Oct...	3.99	4.36
April	3.11	3.44	22...	3.90	4.29	24...	3.94	4.34
May	3.11	3.48	29...	3.95	4.29	31...	3.94	4.34
June	3.08	3.44						
July	3.08	3.44	1963-September...	3.91 2/	4.12	September...	3.96	4.33
Aug.	3.11	3.44	Oct...	3.92	4.14	Oct...	3.98	4.35
Sept.	3.11	3.41	Nov...	3.94	4.16	Sept...	3.94	4.32
Oct.	3.11	3.43	December...	3.98	4.20			
Nov.	3.11	3.47						
Dec.	3.11	3.47						
Weekly series - averages of daily series for weeks ending -								
1962-April	6...	3.90	4.37	1962-June	1...	3.89	4.28	
13...	3.89	4.34		8...	3.88	4.28		
20...	3.88	4.33		15...	3.87	4.28		
27...	3.90	4.31		22...	3.90	4.29		
May	4...	3.87	4.30		29...	3.95	4.29	
11...	3.85	4.29	July	6...	3.99	4.32	September	7...
18...	3.87	4.28		13...	4.03	4.34		3...
25...	3.90	4.27		20...	4.03	4.34		3...
				27...	4.02	4.36		3...
Daily series - unweighted averages								
1962-September	3...	4/	4/	1962-September	12...	3.95	4.32	1962-September
	4...	3.95	4.33		13...	3.94	4.32	20...
	5...	3.96	4.31		14...	3.94	4.32	21...
	6...	3.96	4.34		17...	3.94	4.32	24...
	7...	3.96	4.33		18...	3.94	4.31	25...
	10...	3.96	4.32		19...	3.94	4.31	26...
	11...	3.95	4.32					27...
								28...

Sources: Beginning April 1953, Treasury bond yields are reported to the Federal Reserve Bank of New York, based on closing bid quotation in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of "taxable bond," see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

2/ Series includes bonds which are neither due nor callable before a

given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

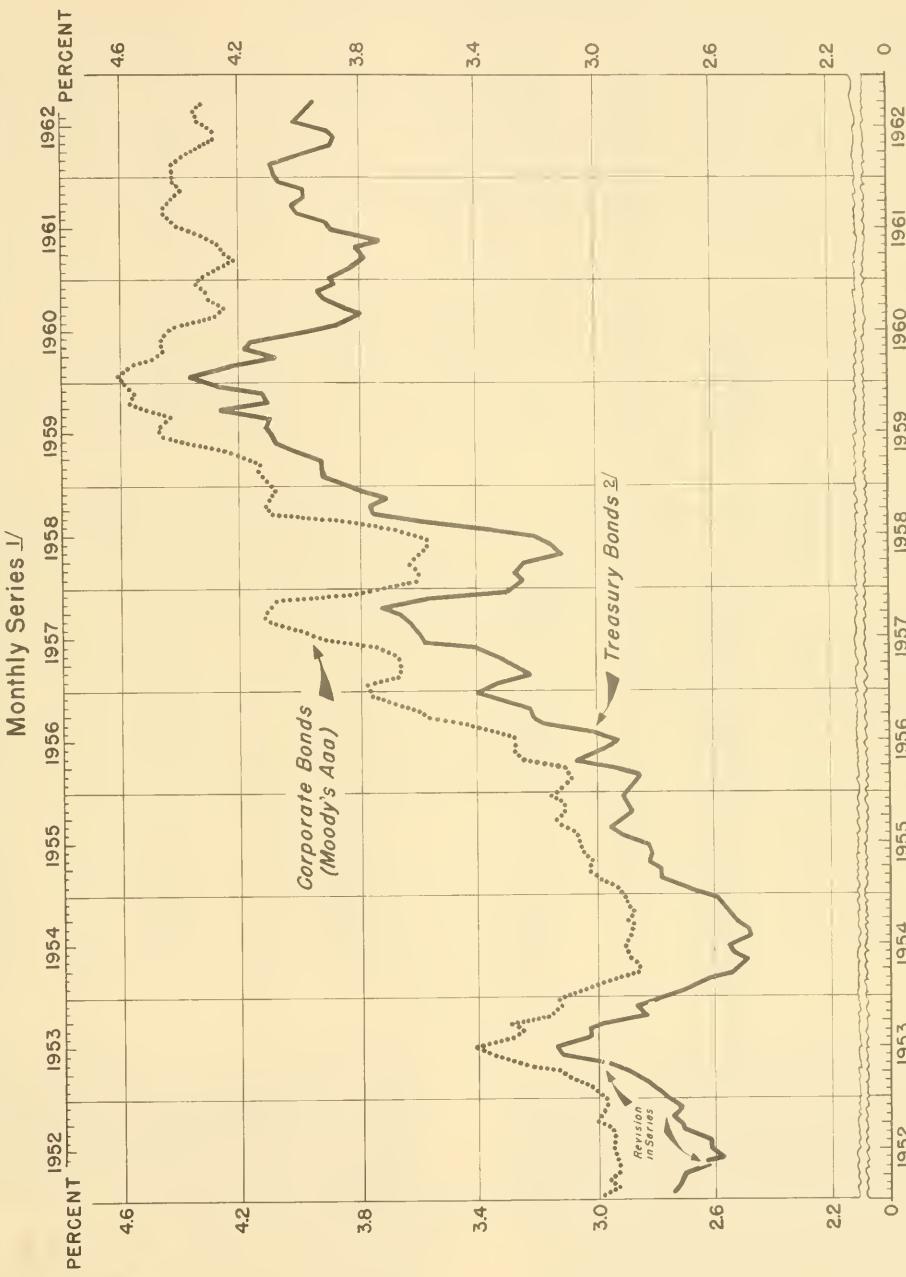
✓ One or more new long-term bonds added to the average.

✗ An existing bond dropped from the average (see footnote 1).

Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1958.....	31,172	29,071	32	2,200	1	317	26,342	120
1959.....	31,914	29,699	31	2,155	1	316	27,029	110
1960.....	32,065	29,726	30	2,127	1	318	27,094	100
1961.....	32,405	29,943	30	2,094	1	318	27,353	92
1962.....	33,770	31,117	29	2,009	*	318	28,622	85
1961-December.....	33,918	31,336	30	2,120	*	314	28,731	89
1962-January.....	32,774	30,222	29	1,974	*	306	27,771	88
February.....	32,880	30,319	29	1,969	*	310	27,869	87
March.....	33,018	30,438	29	2,013	*	314	27,941	87
April.....	33,159	30,547	29	2,030	*	316	28,033	86
May.....	33,518	30,881	29	2,035	*	320	28,358	86
June.....	33,770	31,117	29	2,009	*	318	28,622	85
July.....	33,869	31,197	29	1,980	*	317	28,734	84
August.....	33,932 2/	31,245	20 4/	1,945 2/	*	318	28,842 6/	83

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 2/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.48
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1961-December.....	2,582	346	1,622	614	183.17
1962-January.....	2,552	347	1,594	611	176.79
February.....	2,562	348	1,601	613	177.17
March.....	2,580	349	1,615	616	177.70
April.....	2,612	353	1,638	621	178.13
May.....	2,637	356	1,655	626	179.85
June.....	2,652	360	1,663	629	180.98
July.....	2,671	363	1,673	635	181.27
August.....	2,687	367	1,680	639	181.34

Sources: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934; silver certificates issued before July 1, 1929; Treasury notes of 1890; Federal Reserve notes issued before the series of 1928; Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank

notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$15 million issued before July 1, 1929.

6/ Includes \$18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29 per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1962.....	16,435.2	4,317.4	20.8
1961-December.....	16,889.0	4,308.6	20.3
1962-January.....	16,815.1	4,307.6	20.4
February.....	16,789.6	4,312.6	20.4
March.....	16,608.4	4,312.3	20.6
April.....	16,494.5	4,312.0	20.7
May.....	16,434.4	4,315.1	20.8
June.....	16,435.2	4,317.4	20.8
July.....	16,147.4	4,317.2	21.1
August.....	16,097.6	4,316.8	21.2

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 2/	19,350.5	107.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962-January.....	16,815.1	16,698.0	117.1
February.....	16,789.6	16,685.7	103.9
March.....	16,608.4	16,492.1	116.3
April.....	16,494.5	16,377.8	116.7
May.....	16,434.4	16,313.8	120.6
June.....	16,435.2	16,314.1	121.2
July.....	16,147.4	16,027.3	120.2
August.....	16,097.6	15,972.9	124.7

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve

of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account		Silver outside Treasury	Silver outside Treasury	
	Silver bullion 2/	Silver dollars	Subsidiary coin 2/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 2/	
1940	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1941	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1942	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1943	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1944	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1945	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1946	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1947							
Jan.....	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February.....	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March.....	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3
April.....	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0
May.....	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1
June.....	2,183.1	115.5	4.5	30.1	371.9	1,706.3	4,317.4
July.....	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2
August.....	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8

Source: Circular Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoining of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 3/	
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/	Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	159.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960.....	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January.....	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February.....	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March.....	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April.....	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
May.....	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	15.8
June p.....	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.7
July p.....	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
August p.....	1,130.6	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
September p.....	1,134.1	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

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Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of September 30, 1962 p

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$3,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,751.00	23,862,751.00	-
Melting losses on gold coin.....	2,175,121.93	1,857,771.96	\$317,349.97
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,783,217.28	-	8,783,217.28
Total increment.....	2,819,508,612.66	2,810,408,045.41	9,100,567.25

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the \$111,753,246.03 unexpended balance of this allocation was covered

into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, \$23,653,582.01, was covered into the Treasury. p Preliminary.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1961, and June 30, 1962

	June 30, 1961	June 30, 1962
Assets:		
Cash:		
Treasurer of the United States, checking accounts.....	\$745,020.70	\$1,234,967.77
Federal Reserve Bank of New York, special account.....	111,866,950.15	77,025,123.17
Total cash.....	<u>\$112,611,970.85</u>	<u>\$78,260,090.94</u>
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	52,810,064.16	91,750,542.72
Foreign exchange due from foreign banks: 1/		
Central Bank of Argentina.....	14,000,000.00	2,000,000.00
Banco de Brazil.....	-	44,500,000.00
Bank of Canada.....	-	5,000,000.00
Bank of England.....	25,399,951.81	-
Deutsche Bundesbank.....	20,132,000.22	2,506,456.80
Banca d'Italia.....	-	892,062.14
Netherlands Bank.....	-	3,377,481.05
Swiss National Bank.....	64,999,028.28	20,229,010.13
Investments in:		
U. S. Government securities.....	46,000,000.00	72,250,000.00
Foreign securities.....	-	21,359,073.02
Accrued interest receivable.....	306,291.55	306,291.54
Accrued interest receivable - Brazilian Agreement.....	-	260,294.53
Accounts receivable.....	91,356.15	92,502.35
Unamortized premium on U. S. Government securities.....	1,943.28	716.04
Office equipment and fixtures.....	46,093.27	56,760.13
Less allowance for depreciation.....	25,610.34	28,881.04
Total assets.....	<u>336,373,089.23</u>	<u>342,812,400.35</u>
Liabilities and capital: 2/		
Accounts payable:		
Vouchers payable.....	162,719.11	57,866.65
Employees' payroll allotment account U. S.		
savings bonds.....	2,682.47	3,335.23
Miscellaneous.....	231,052.33	263,525.68
Total accounts payable.....	396,453.91	324,727.56
Unamortized discount on U. S. Government securities.....	9,605.58	122,821.32
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	1,800,000,000.00
Net income (see Table 3).....	<u>135,967,029.74</u>	<u>142,364,851.47</u>
Total liabilities and capital.....	<u>336,373,089.23</u>	<u>342,812,400.35</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.

2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, June 30, 1962

Country	Date of agreements			Amounts		
	Original	Renewal	Expiration	Original agreement	Advances	Repayments
(In millions)						
Argentina.....	June 7, 1962	-	June 6, 1963	\$50	-	-
Brazil.....	May 16, 1961	-	May 15, 1963	70	\$74.5	\$30
Costa Rica.....	Sept. 6, 1961	-	Sept. 5, 1962	6	-	-
Mexico.....	Jan. 1, 1958	Jan. 1, 1962	Dec. 31, 1963	75	-	-
Philippine Republic.....	June 30, 1962	-	Dec. 31, 1962	25	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1961	January 31, 1934, through June 30, 1962
Income:		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold and exchange transactions (including profits from handling charges on gold).....	128,653,292.20	135,020,638.48
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized).....	3,473,362.29	3,473,362.29
Profits on investments.....	2,554,630.63	2,583,989.43
Interest on investments.....	21,709,798.70	23,261,965.29
Miscellaneous profits.....	1,034,901.27	91,169.90
Interest earned on foreign balances.....	4,179,817.45	6,221,464.64
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	<u>164,346,020.57</u>	<u>173,392,808.06</u>
Expense:		
Personal services.....	21,591,018.59	23,538,812.86
Travel.....	1,185,379.47	1,422,462.92
Transportation of things.....	1,846,797.63	2,016,752.65
Communications.....	728,455.88	755,302.78
Supplies and materials.....	168,547.36	182,895.44
Other.....	2,858,791.90	3,111,729.94
Total expense.....	<u>28,378,990.83</u>	<u>31,027,956.59</u>
Net income.....	<u>135,967,029.74</u>	<u>142,364,851.47</u>

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962-January.....	16,963	16,815	16,847	116
February.....	16,948	16,790	16,795	153
March.....	16,873	16,608	16,643	230
April.....	16,762	16,495	16,519	243
May.....	16,718	16,434	16,458	260
June.....	17,081	16,435	16,527	554
July.....	16,678	16,147	16,182	496
August.....	16,562	16,098	16,139	423
September p.....	16,532	16,068	16,082	450

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on September 30, 1962, these two amounts totaled \$1,078.3 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary

Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of September 30, 1962, this amounted to \$800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the Treasury Bulletin. Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the Treasury Bulletin, pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-53.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-274.3	72.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-31.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-233.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960.....	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961.....	41.1	1,957.4	1,221.7	735.7	-1,916.3	-1,085.9	-830.4
1962-January.....	63.2	-47.0	-55.8	8.9	110.1	139.9	-19.7
February.....	-5.8	201.8	297.3	-95.6	-207.6	-118.1	-89.5
March.....	57.2	319.7	414.8	-95.1	-262.5	-180.1	-82.4
April.....	140.1	166.6	181.2	-14.6	-26.5	19.5	-46.0
May.....	-156.4r	16.4	166.9	-150.5	-172.8r	12.5r	-185.3
June.....	397.1	455.9	547.9	-92.0	-58.8	58.5	-117.3
July p.....	-471.9	-455.2	-449.5	-5.8	-16.7	-3.1	-13.6
August p.....	409.7	355.5	560.1	-204.6	54.2	64.6	-10.4

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners		
	Total	Payable in dollars			Total	Payable in dollars	
		Foreign official	Other foreign	International		Loans to foreign banks	Other
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	949.8	292.9
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2
1949.....	7,618.0	2,908.1	3,001.0	1,697.8	51.0	827.9	222.7
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5
1954.....	12,198.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	969.0
1956.....	14,939.1	8,045.4	5,392.8	1,452.1	48.8	1,945.7	1,056.5
1957.....	15,158.3	7,916.6	5,665.3	1,517.3	59.0	2,199.4	328.1
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	3,588.5
1959.....	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	439.4
1960.....	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	1,909.2
1961.....	22,551.0	10,927.3	7,669.5	3,803.8	150.4	4,700.1	510.2r
1962-January.....	22,495.1	10,215.0	8,303.7	3,815.1	161.3	4,570.3	659.6
February.....	22,794.2	10,056.5	8,457.9	4,126.0	152.1	4,688.3	697.0
March.....	23,207.2	10,428.4	8,189.9	4,405.1	183.9	4,868.4	798.7
April.....	23,388.4	10,217.2	8,486.7	4,503.4	181.2	4,848.7	804.8
May.....	23,559.4	10,435.0	8,359.5	4,593.5	167.3	4,836.3r	845.0
June.....	24,103.3	11,218.6	8,141.4	4,566.5	176.8	4,777.8	824.2
July p.....	23,653.8	10,762.8	7,865.2	4,862.6	179.7	4,780.9	818.7
August p.....	24,213.9	11,068.5	7,890.5	5,008.8	246.1	4,716.4	810.3

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes \$149.9 million representing reported liabilities to foreign official institutions.

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds			Corporate and other				Total purchases	Total sales	Net purchases of domestic securities		
				Bonds			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8	1/	492.4	2/	-95.7	3/	2/	2/	841.6	-2/	-411.4	1/
1942.....	164.2	138.5	25.7	2/	2/	2/	2/	96.4	75.5	20.9	260.6	
1943.....	241.3	170.6	70.7	2/	2/	2/	2/	151.6	171.4	-19.8	392.9	
1944.....	513.6	268.2	245.3	2/	2/	2/	2/	136.9	142.6	-34.6	439.7	
1945.....	377.7	393.4	-15.7	2/	2/	2/	2/	260.2	357.7	-97.4	751.0	
1946.....	414.5	684.2	-269.7	2/	2/	2/	2/	367.6	432.1	-64.5	782.1	
1947.....	344.8	283.3	61.5	2/	2/	2/	2/	226.1	376.7	-150.6	570.9	
1948.....	282.4	330.3	-47.9	2/	2/	2/	2/	369.7	514.1	-144.3	659.9	
1949.....	430.0	333.6	96.4	2/	2/	2/	2/	354.1	375.3	-21.2	708.9	
1950.....	1,236.4	294.3	942.1	107.7	108.3	-1.6	666.9	664.0	2.9	2,011.2	1,066.6	
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	314.9	
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	1,494.8	
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	2,997.3	1,453.6	563.3	2,982.5	2,985.2	
1959.....	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	
1960.....	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	
1961.....	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	
1962-Jan.....	30.2	58.0	-27.8	20.1	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	
Feb.....	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	
Mar.....	142.3	271.8	-129.5	42.5	28.4	14.2	225.7	205.6	20.2	410.5	505.7	
Apr.....	104.0	140.4	-36.4	42.5	41.1	1.3	190.3	169.8	20.5	336.8	351.3	
May.....	122.2	298.7	-176.4	23.0	24.7	-1.7	262.7	235.2	27.6	408.0	558.5	
June.....	108.1	135.6	-27.6	30.9	30.2	.7	214.1	279.2	-65.1	353.0	445.0	
July p.....	145.6	119.3	26.3	17.7	31.1	-13.4	150.0	168.6	-18.7	313.3	319.1	
Aug. p.....	135.2	346.5	-211.3	19.5	19.9	-.4	143.3	136.2	7.2	298.0	502.6	

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

2/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	335.4	402.1	-66.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-51.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962-January.....	93.4	90.9	2.5	57.8	80.0	-22.2	151.2	171.0	-19.7
February.....	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March.....	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April.....	78.5	114.5	-36.0	57.3	67.4	-10.1	135.8	181.8	-46.0
May.....	115.7	301.1	-185.4	79.0	78.9	.1	194.7	380.0	-185.3
June.....	56.0	135.7	-79.7	70.1	107.7	-37.6	126.1	243.4	-117.3
July p.....	64.2	88.6	-24.4	47.9	37.1	10.8	112.1	125.7	-13.6
August p.....	50.0	64.5	-14.5	44.9	40.7	4.1	94.9	105.3	-10.4

n.a. Not available.
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1962					
	1958	1959	1960	1961	February	March	April	May	June	July p	August p
Europe:											
Austria.....	411.2	331.4	243.1	255.1	261.5	250.4	229.2	238.2	277.2	292.2	315.8
Belgium.....	115.1	138.1	142.0	326.0	327.7	318.6	292.8	293.4	257.8	203.4	183.8
Czechoslovakia.....	.6	.7	1.0	.9	.8	1.2	.9	1.0	1.0	1.0	1.0
Denmark.....	168.8	136.5	54.2	52.1	54.7	49.1	48.8	60.1	52.5	43.7	51.8
Finland.....	68.8	70.9	46.0	90.8	89.9	76.5	74.0	69.6	71.2	68.3	70.2
France.....	532.1	655.3	519.0	988.7	1,097.0	1,188.7	1,260.8	1,444.8	1,393.9	1,046.4	1,079.6
Germany, Federal Republic of.....	1,754.0	1,987.3	3,475.7	2,841.4	2,401.4	2,534.3	2,517.8	2,508.9	2,622.1	2,542.4	2,591.5
Greece.....	126.3	186.3	63.1	67.2	84.6	98.0	103.5	103.4	110.0	97.4	97.8
Italy.....	1,120.8	1,370.3	877.1	1,234.1	1,100.3	1,186.7	1,184.7	1,164.8	1,187.2	1,095.0	1,243.6
Netherlands.....	338.7	489.2	328.5	216.4	262.7	240.7	247.2	239.0	307.2	339.4	258.0
Norway.....	123.6	95.5	81.9	105.2	102.6	112.4	141.4	122.8	101.5	102.6	116.8
Poland.....	4.9	4.0	6.1	7.2	6.4	6.6	7.4	5.2	8.1	7.4	6.7
Portugal.....	163.0	137.5	83.6	99.3	91.1	86.2	97.7	107.5	129.6	132.4	136.7
Rumania.....	.9	.9	1.1	1.5	2.9	1.3	1.1	1.7	1.0	1.1	1.1
Spain.....	36.2	80.1	148.5	153.4	151.7	164.9	160.2	152.6	158.6	175.6	144.5
Sweden.....	303.4	212.5	226.6	406.4	393.6	403.5	390.5	415.0	425.5	424.9	463.1
Switzerland.....	851.9	969.3	678.2	874.8	816.4	817.7	806.0	829.6	951.0	912.5	831.8
Turkey.....	20.1	30.7	18.4	25.9	37.0	20.3	18.5	16.0	22.8	17.3	16.7
U.S.S.R.....	2.2	2.6	12.1	4.8	4.0	2.5	2.3	1.9	1.6	3.5	3.4
United Kingdom.....	872.9	989.6	1,667.3	2,226.3	2,565.7	2,490.9	2,468.2	2,398.4	2,261.5	1,850.6	1,846.1
Yugoslavia.....	9.5	6.2	10.0	11.6	10.1	15.1	11.2	10.6	12.2	11.7	12.9
Other Europe.....	676.1	575.7	362.3	328.2	320.8	314.9	298.3	281.8	239.0	241.3	253.5
Total Europe.....	7,707.9	8,472.6	9,045.7	10,317.3	10,182.9	10,380.6	10,362.6	10,468.5	10,592.5	9,610.1	9,726.2
Canada.....	2,019.2	2,198.0	2,438.8	2,757.6	2,761.4	2,490.3	2,502.9	2,513.6	2,896.6	3,119.7	3,416.4
Latin America:											
Argentina.....	149.8	336.8	315.0	234.7	217.3	243.5	221.1	208.6	208.1	231.3	209.8
Bolivia.....	22.2	24.4	23.1	26.2	22.7	23.7	23.9	24.2	24.6	22.7	21.0
Brazil.....	138.1	150.7	194.1	228.2	241.0	206.7	254.3	235.1	223.3	199.5	196.6
Chile.....	100.0	184.5	135.1	105.3	94.9	114.2	108.9	108.3	130.1	111.7	104.5
Colombia.....	168.8	216.8	158.3	146.8	138.7	136.8	140.1	141.9	159.0	149.1	142.7
Cuba.....	286.5	163.8	77.0	42.5	39.7	38.9	38.0	37.3	36.5	36.9	36.0
Dominican Republic.....	39.7	36.9	36.9	22.8	28.0	34.1	42.4	43.2	48.0	43.1	42.0
Guatemala.....	41.6	37.1	43.9	45.8	53.5	57.8	57.3	54.6	52.0	41.7	37.0
Mexico.....	418.2	442.4	397.3	494.5	473.6	505.7	516.1	490.3	517.4	488.8	482.9
Netherlands Antilles and Surinam.....	79.4	87.8	72.0	88.8	88.2	92.4	97.0	90.0	87.4	95.9	93.4
Panama, Republic of.....	146.3	129.2	123.0	86.7	82.7	82.0	90.4	90.6	87.1	87.3	87.0
Peru.....	77.1	82.2	72.2	84.0	80.1	90.1	92.2	90.0	89.8	96.0	103.5
El Salvador.....	26.2	28.0	24.3	21.9	29.3	27.8	28.9	34.1	35.5	36.1	33.1
Uruguay.....	82.4	61.5	51.3	57.0	79.7	75.2	75.3	71.8	78.9	73.0	86.7
Venezuela.....	494.1	276.9	398.2	416.5	378.7	397.7	445.3	376.8	361.5	433.2	390.4
Other Latin America.....	133.0	148.3	306.6	291.6	306.0	326.6	331.9	361.7	387.1	399.3	429.3
Total Latin America.....	2,403.4	2,407.5	2,422.4	2,393.2	2,354.1	2,453.0	2,563.0	2,458.4	2,526.3	2,545.6	2,496.1
Asia:											
China Mainland.....	36.0	35.8	34.8	34.6	34.8	35.7	35.6	35.2	34.6	34.8	34.6
Hong Kong.....	61.6	60.0	57.3	55.4	57.0	57.5	57.8	61.2	56.2	59.7	59.1
India.....	77.3	114.3	53.9	77.7	74.2	74.1	70.1	54.0	49.2	39.2	39.1
Indonesia.....	108.4	138.6	178.2	75.6	99.9	94.2	87.9	80.3	81.8	79.1	83.0
Iran.....	42.7	46.6	22.4	31.3	35.1	35.7	22.6	18.1	26.3	32.3	36.8
Israel.....	55.9	86.5	74.7	63.0	86.5	71.0	78.0	76.2	76.0	76.5	88.9
Japan.....	935.1	1,285.1	1,887.5	1,590.4	1,627.8	1,744.5	1,702.7	1,746.3	1,794.5	1,786.7	1,818.3
Korea, Republic of.....	145.5	147.6	152.2	199.5	187.4	183.2	180.9	173.5	164.4	160.0	154.7
Philippines.....	176.3	171.5	202.8	185.0	170.6	165.4	173.3	184.4	179.3	170.0	169.2
Taiwan.....	98.7	94.1	83.7	92.0	102.6	92.3	90.3	85.1	85.3	86.0	81.9
Thailand.....	133.3	141.2	185.8	264.4	293.5	306.4	314.0	322.9	326.7	326.8	327.1
Other Asia.....	334.6	458.3	181.9	223.0	220.0	226.0	251.1	247.6	226.2	232.0	215.6
Total Asia.....	2,205.3	2,779.6	3,115.3	2,892.0	2,989.6	3,086.1	3,064.3	3,084.8	3,100.6	3,083.0	3,108.3
Other countries:											
Australia.....	78.9	110.5	88.1	97.8	95.1	100.7	95.6	96.6	103.6	122.2	125.9
Sing., Republic of the.....	29.8	31.3	31.9	33.9	27.9	26.5	27.1	40.2	37.3	37.0	41.4
South Africa.....	29.6	48.7	29.3	31.7	35.7	35.6	42.6	42.1	38.9	36.3	45.0
United Arab Republic (Egypt).....	16.2	20.3	21.9	14.5	14.5	15.9	17.3	25.3	18.9	21.8	13.4
All other.....	124.9	162.1	181.1	209.2	205.2	213.5	209.6	232.3	222.0	238.0	232.5
Total other countries.....	279.3	372.9	352.2	387.2	378.4	392.2	392.2	436.5	420.7	449.3	458.2
International.....	1,544.0	3,158.1	3,954.9	3,803.8	4,126.0	4,405.1	4,503.4	4,593.5	4,566.5	4,846.2	5,008.8
Grand total.....	16,159.1	19,388.7	21,329.3	22,551.0	22,792.4	23,207.2	23,388.4	23,555.4	24,103.3	23,653.8	24,213.9

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year						1962				
	1958	1959	1960	1961	February	March	April	May	June	July p	August p
Europe:											
Austria.....	7.1	4.3	2.3	5.0	4.5	4.5	4.8	5.5	5.5	6.8	6.2
Belgium.....	64.6	56.3	65.1	26.0	19.5	17.2	15.4	18.1	17.7	18.8	19.1
Czechoslovakia.....	.7	1.2	1.4	1.2	1.1	1.9	1.2	1.8	1.8	1.1	1.6
Denmark.....	14.3	18.1	13.2	10.8	9.1	8.4	7.5	9.0	11.3	12.8	12.9
Finland.....	5.9	8.4	9.2	22.6	22.7	23.5	26.4	27.5	27.7	27.7	27.9
France.....	102.1	57.1	32.0	42.2	43.6	49.3	44.3	54.8	54.8	51.2	41.5
Germany, Federal Republic of.....	76.5	54.0	81.8	165.5	154.9	143.8	160.5	138.8	128.6	136.7	137.6
Greece.....	7.2	4.8	6.2	5.8	4.0	4.2	4.4	4.2	4.6	4.9	5.2
Italy.....	35.7	29.7	34.1	35.0	38.7	36.6	41.4	37.4	36.4	43.0	43.2
Netherlands.....	55.6	38.3	33.3	54.4	60.6	66.5	57.8	61.8	59.1	57.3	54.8
Norway.....	22.2	7.1	17.0	27.5	21.7	20.4	20.6	23.2	24.1	22.9	26.7
Poland.....	3.5	3.7	6.1	6.8	8.9	10.3	10.7	9.9	10.1	10.5	10.5
Portugal.....	2.1	2.1	3.9	4.5	3.4	4.6	4.6	5.3	6.5	7.6	9.1
Rumania.....	-	-	-	*	*	-	*	*	-	1.1	-
Spain.....	29.7	8.4	7.6	11.1	17.0	14.8	12.9	16.0	12.0	12.3	17.9
Sweden.....	24.0	18.6	27.9	35.0	17.7	18.3	16.9	18.8	19.6	16.4	17.0
Switzerland.....	42.4	38.4	59.5	105.1	71.2	76.3	68.2	67.8	68.0	67.1	68.6
Turkey.....	72.5	47.3	48.8	16.1	6.7	11.3	13.1	12.7	37.1	26.9	31.1
U.S.S.R.....	.1	-	*	.1	.3	.1	.2	.1	.2	.7	*
United Kingdom.....	123.9	120.7	245.3	180.8	160.4	159.4	142.3	158.5	150.8	161.5	156.7
Yugoslavia.....	.9	2.9	11.1	8.6	6.6	4.5	4.7	4.9	6.0	6.1	6.3
Other Europe.....	5.2	12.7	10.9	9.0	11.1	10.8	9.0	10.8	11.5	11.7	10.2
Total Europe.....	695.9	534.0	716.7	767.2	683.4	686.9	663.8	685.9	692.4	705.0	701.3
Canada.....	242.5	272.3	421.1	537.1	496.4	540.3	517.2	452.7r	430.9	446.1	425.1
Latin America:											
Argentina.....	39.8	59.6	120.8	191.6	183.5	204.6	202.6	203.6	188.4	182.4	163.3
Bolivia.....	3.1	4.0	3.9	5.9	6.1	5.2	5.1	5.2	5.5	6.0	8.4
Brazil.....	147.5	117.1	225.4	186.3	130.5	126.5	160.9	173.3	200.2	198.9	191.4
Chile.....	52.1	59.3	72.7	126.9	127.2	119.8	120.4	139.1	153.6	163.7	156.6
Colombia.....	50.6	67.9	80.4	125.3	160.5	159.9	156.2	163.3	142.7	146.6	137.7
Cuba.....	166.1	115.1	25.5	19.2	18.6	17.8	17.7	17.4	17.4	17.5	17.5
Dominican Republic.....	19.1	28.9	15.8	12.7	11.4	10.3	11.9	14.4	15.4	15.4	15.0
Guatemala.....	11.8	10.2	13.7	19.7	19.3	17.9	18.1	16.7	12.9	13.6	14.3
Mexico.....	293.0	290.8	343.4	423.2	395.8	432.1	432.7	426.6	407.7	392.8	395.0
Netherlands Antilles and Surinam.....	5.9	4.0	8.5	13.4	6.2	8.7	8.5	8.9	6.8	7.0	10.0
Panama, Republic of.....	23.4	17.9	22.6	31.9	41.0	41.2	51.6	59.1	40.5	37.5	35.6
Peru.....	30.7	36.0	44.3	73.5	70.1	70.9	73.7	79.6	80.6	82.8	85.6
El Salvador.....	9.8	14.8	21.7	17.1	15.8	14.2	14.9	8.7	10.5	10.8	10.2
Uruguay.....	51.9	47.1	57.0	54.7	62.0	60.4	61.3	60.7	67.7	63.2	80.3
Venezuela.....	141.7	246.7	234.5	129.3	141.3	127.1	117.2	117.0	108.2	110.9	107.3
Other Latin America.....	52.9	56.7	65.5	73.5	68.3	69.2	67.6	71.3	70.6	80.1	74.2
Total Latin America.....	1,099.3	1,176.1	1,355.6	1,504.2	1,459.6	1,495.7	1,520.4	1,565.0	1,528.7	1,529.2	1,502.5
Asia:											
China Mainland.....	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.9
Hong Kong.....	5.5	10.4	9.3	9.2	9.1	10.4	12.0	11.3	11.4	10.9	10.6
India.....	4.1	5.8	9.2	8.2	9.8	10.7	12.8	11.7	13.6	14.0	13.9
Indonesia.....	.2	.3	.2	.3	.3	12.3	12.2	12.3	12.3	.3	.4
Iran.....	27.3	29.4	32.9	31.2	27.6	28.0	30.4	32.4	24.2	24.2	24.6
Israel.....	23.3	14.3	23.9	35.7	36.9	40.8	39.1	42.8	39.4	38.4	37.0
Japan.....	178.6	323.7	805.9	1,444.7	1,605.2	1,697.8	1,688.0	1,678.1	1,679.9	1,681.1	1,683.4
Korea, Republic of.....	1.3	1.2	2.1	3.9	5.2	4.7	5.8	5.1	6.0	6.6	6.4
Philippines.....	66.8	23.9	18.6	114.4	118.2	113.6	108.3	107.5	91.0	76.2	68.9
Taiwan.....	6.1	9.0	7.3	9.7	10.6	8.9	9.0	6.4	6.6	6.1	6.1
Thailand.....	12.8	14.7	24.0	34.1	33.2	33.3	32.7	29.6	29.7	29.7	33.4
Other Asia.....	106.5	150.7	117.1	113.5	93.9	89.2	94.3	90.7	93.1	85.7	74.1
Total Asia.....	435.1	585.8	1,052.2	1,806.7	1,963.7	2,051.2	2,046.3	2,029.3	2,008.9	1,974.9	1,960.4
Other countries:											
Australia.....	12.8	17.6	27.6	28.8	30.9	31.9	33.0	33.4	34.6	34.3	39.7
Congo, Republic of the.....	3.7	3.1	2.5	6.0	3.3	3.5	3.5	3.7	3.6	3.7	3.5
South Africa.....	21.1	11.8	11.0	10.3	10.8	11.2	11.1	11.0	11.5	12.4	12.1
United Arab Republic (Egypt).....	2.5	2.0	3.2	13.2	12.9	15.9	21.4	21.7	23.6	25.9	23.4
All other.....	29.1	21.3	24.2	26.6	31.4	31.8	32.1	33.5	43.6	48.8	47.7
Total other countries.....	69.2	55.8	68.5	84.9	89.2	94.3	101.1	103.4	116.9	125.1	126.5
International.....	-	-	-	*	-	-	-	-	*	.6	.
Grand total.....	2,542.0	2,624.0	3,614.2	4,700.1	4,688.3	4,868.4	4,848.9	4,836.3r	4,777.8	4,780.9	4,716.4

^{1/} Excludes convertible foreign currencies held by U. S. monetary authorities.^{*} Less than \$50,000. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1962					
	1958	1959	1960	1961	February	March	April	May	June	July p	August p
Europe:											
Austria.....	-1,018	70	-4	578	-3,152	50	-23	4	-7	-183	-8
Belgium.....	-4,795	5,897	4,661	10,113	641	-665	-3,622	1,167	-4,464	-307	-2,461
Czechoslovakia.....	-	-	-	-	-16	-	-6	-	-	-	-
Denmark.....	678	57,037	-34,480	-2,447	-1,014	11	-	58	7	-555	-412
Finland.....	-4,476	200	-236	1,572	3	-2	1	-	-298	-525	-1
France.....	5,235	62,303	20,039	20,696	4,610	313	168	1,535	-2,370	1,572	-768
Germany, Federal Republic of.....	1,337	22,749	19,345	22,300	19	455	118	-65	439	431	-526
Greece.....	-5,715	276	-248	-754	-15	-43	30	-231	88	103	90
Italy.....	1,871	6,937	28,099	13,863	323	-591	-727	-483	-251	-324	435
Netherlands.....	-7,645	38,327	-3,348	18,507	-1,448	1,392	-40	4,188	1,918	-1,095	-2,468
Norway.....	18,303	24,196	1,156	-30,974	-212	-11,524	-31,946	3,420	22,750	-57	4,149
Poland.....	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal.....	2,109	2,415	10,655	6,669	-76	-385	-154	7	774	50	408
Rumania.....	-	-17	4	-1	-	-	-	8	-	-2	-
Spain.....	-2,249	-517	372	1,617	185	-2	-42	112	-423	220	379
Sweden.....	4,339	92,384	-23,252	10,428	109	-345	30,097	1,739	-511	7,736	-29,811
Switzerland.....	-32,303	265,643	139,149	155,230	32,538	16,240	17,919	20,838	-6,438	6,270	13,350
Turkey.....	36	391	145	223	24	-56	11	102	53	210	517
U.S.S.R.....	-	-	3	-	-	-	-	-	-	-	-
United Kingdom.....	-12,228	143,358	41,367	-1,484	-32,175	-12,805	28,808	17,964	4,430	-4,934	-10,188
Yugoslavia.....	-26	-2	-13	12	-	4	1	2	3	1	2
Other Europe.....	-3,624	23,644	-5,230	8,147	419	68	517	1,511	454	366	173
Total Europe.....	-40,197	745,282	198,182	234,280	763	-7,885	41,110	51,876	16,154	8,977	-27,140
Canada.....	-202,213	80,696	-81,890	-98,394	-30,252	-6,144	-37,423	-92,496	-85,902	-16,575	10,313
Latin America:											
Argentina.....	281	3,385	-722	-816	54	247	291	385	-117	-35	25
Bolivia.....	-333	169	113	161	-9	-2	-32	82	-130	-3	-15
Brazil.....	-623	2,147	2,594	5,343	392	-635	139	128	-842	-36	74
Chile.....	-2,601	-497	1,762	918	176	109	150	427	617	477	11
Colombia.....	410	1,094	62	683	108	61	204	-3	29	55	10
Cuba.....	-68,517	-2,276	-43,437	575	47	50	36	-2	-345	-	-10
Dominican Republic.....	232	379	1,249	1,805	-98	182	-122	-540	-76	-3	-293
Guatemala.....	1,656	292	941	420	26	-56	85	-7	-46	255	21
Mexico.....	2,561	1,321	-990	3,474	-564	-107	750	853	-569	-833	-809
Netherlands Antilles and Surinam.....	25,546	19,538	22,425	10,393	91	-78	150	136	-1,094	2,211	-233
Panama, Republic of.....	-726	2,912	2,948	8,681	-247	891	899	117	1,161	298	27
Peru.....	-879	1,449	533	467	214	-1,549	-517	-180	70	173	69
El Salvador.....	-181	-256	-265	-957	-3	1	21	3	8	9	1
Uruguay.....	-2,533	9,514	-888	-1,141	-2,570	-851	-161	-6,909	-2,430	164	-178
Venezuela.....	-1,210	8,841	4,071	8,756	1,032	647	290	-4,642	-404	-239	279
Other Latin America.....	917	-1,227	-506	198,436	-1,149	-2,471	510	-29,899	-6,675	-3,883	-19,523
Total Latin America.....	-46,000	46,785	-10,110	237,198	-2,500	-3,561	2,693	-40,051	-6,843	-1,390	-20,544
Asia:											
China Mainland.....	-403	-2	43	-148	-77	113	12	-98	13	7	12
Hong Kong.....	4,231	18,454	9,791	37,712	1,969	170	-9,491	-10,037	-10,889	1,683	5,389
India.....	-1,389	1,044	39,839	-35,012	29	-7	14	3,046	-3,476	3,503	4,507
Indonesia.....	58	1,156	-1,032	131	6	16	20	59	7	23	-36
Iran.....	174	186	215	-79	8	-6	-13	-9	-21	18	14
Israel.....	91	1,281	-74	575	58	22	20	91	158	98	56
Japan.....	-572	981	558	-13	-21	132	9	9	57	65	29
Korea, Republic of.....	-2	22	9	34	3	-	-	25	70	5	2
Philippines.....	-1,993	505	-1,347	-8	22	58	9	7	10	-19	-38
Taiwan.....	-1,091	-1,357	-1,504	-230	-59	13	21	14	24	-19	-9
Thailand.....	58	-369	99	154	16	59	-7	56	-76	15	3
Other Asia.....	3,542	23,832	536	4,338	-3,357	298	510	701	1,015	545	471
Total Asia.....	2,704	45,733	47,133	7,454	-1,403	868	-8,896	-6,136	-13,108	5,924	10,400
Other countries:											
Australia.....	150	-323	-648	805	-34	26	-37	-17	-37	226	92
Congo, Republic of the.....	-48	45	62	12	3	3	-12	-37	-	-	-5
South Africa.....	129	187	769	65	10	57	11	264	-44	3	46
United Arab Republic (Egypt).....	105	44	-191	27	9	-1	-16	62	-8	-	-2
All other.....	-786	18,881	-13,331	2,348	-31	-123	-421	-1,890	-221	86	131
Total other countries.....	-450	18,834	-13,339	3,257	-43	-38	-475	-1,618	-310	315	262
International.....	283,453	187,023	238,440	351,883	-62,119	-78,378	-11,599	-62,107	-1,975	-3,017	-177,865
Grand total.....	-2,703	1,124,353	378,416	735,678	-95,554	-95,138	-14,590	-150,532	-91,984	-5,766	-204,574

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1962						
	1958	1959	1960	1961	February	March	April	May	June	July p	August p	
Europe:												
Austria.....	-18,018	-137	197	-8,511	1	-12	-90	3	-11,994	-13	34	
Belgium.....	21,299	7,500	14,385	-20,784	-2,629	-1,939	-18,664	737	131	356	155	
Czechoslovakia.....	-3	-	-	-587	-	-	-	-	-	-	-	
Denmark.....	3,256	-13,630	177	-14,519	-20	-4,831	113	-17,024	-14,767	184	80	
Finland.....	5,102	5,021	3,282	539	2	-	-	-	-	-	600	
France.....	18,912	-93,465	10,325	-33,391	-5,710	-46,942	-4,782	4,088	754	-43	-773	
Germany, Federal Republic of.....	99,082	47,539	-41,730	-31,423	7,047	-3,870	-5,475	-21,880	-1,098	-877	683	
Greece.....	-912	-552	-1,564	-331	-8	11	-2	-640	-4	8	-1	
Italy.....	7,345	-35,375	26,968	9,073	2,411	-416	-221	1,972	3,209	3,949	520	
Netherlands.....	-234,089	-32,383	-87,643	-74,441	-5,750	-1,185	2,323	9,770	-43,392	6,291	-610	
Norway.....	-16,325	1,449	-6,819	-1,479	-4,592	86	-9,470	281	1,590	-2,768	-21,354	
Poland.....	-7	-	-	-11	-	-5	-	-	-	-	-	
Portugal.....	3,513	407	414	247	108	90	66	148	-45	-6	-35	
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	
Spain.....	-57	-739	1,409	973	15	-716	-210	109	33	-25	161	
Sweden.....	691	-10,643	5,271	-1,642	875	147	94	1,261	-74	295	43	
Switzerland.....	92,200	51,184	-5,871	-31,745	-4,645	972	2,297	6,839	-2,059	-5,049	-183	
Turkey.....	-16	336	102	-126	-	-	-	-	-	-	23	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	-27,801	17,726	-1,384	-57,358	-6,639	922	541	12,766	2,052	-379	3,807	
Yugoslavia.....	24	500	500	-500	-	-	-	-	-	-	-	
Other Europe.....	-26,268	5,348	-35,339	4,320	-545	418	10,034	-29,405	-289	6,592	3,279	
Total Europe.....	-72,072	-49,714	-117,320	-261,696	-21,829	-57,270	-23,446	-30,975	-65,953	8,515	-13,571	
Canada.....	-543,274	-443,009	-195,849	-318,335	2,414	7,595	1,594	-91,483	-30,995	7,945	3,564	
Latin America:												
Argentina.....	-442	-92	3,154	-7,555	60	-93	-89	-158	-57	-139	-11	
Bolivia.....	69	24	47	-184	-	-	-4	-7	-8	2	1	
Brazil.....	4,979	7,804	5,864	5,775	315	356	-693	-327	464	390	442	
Chile.....	832	2,291	631	1,889	-189	171	405	169	-49	72	-50	
Colombia.....	2,421	2,437	4,168	-345	207	123	187	-608	215	523	100	
Cuba.....	-152	-588	-5,551	355	-6	-35	-45	-	8	-	-	
Dominican Republic.....	-80	12	614	123	-	-96	-	-10	-3	-1	-122	
Guatemala.....	-60	21	2	46	18	42	45	42	3,235	-	29	
Mexico.....	17,060	507	-53,597	-19,262	4,468	-1,653	-16	331	-20,009	-52	-1,080	
Netherlands Antilles and Surinam.....	1,547	1,790	3,492	118	180	115	492	205	-134	209	36	
Panama, Republic of.....	-13,669	-3,599	-34,435	2,380	-1,042	1,486	245	-517	222	-440	1,035	
Peru.....	-443	-134	-1,760	326	-277	794	415	106	15	-22	6	
El Salvador.....	-703	2,443	-1,080	-	-	13	1	-	-	-	-	
Uruguay.....	3,532	1,913	-3,034	-2,590	-14	-127	-103	-68	102	58	27	
Venezuela.....	253	1,321	688	-2,703	-199	-502	265	-1,024	-522	-610	1	
Other Latin America.....	-10,266	-4,905	-26,634	-36,746	275	-741	-216	-1,068	-1,108	432	16	
Total Latin America.....	4,858	11,245	-107,431	-58,373	3,796	-147	889	-2,934	-17,629	422	430	
Asia:												
China Mainland.....	8	59	-52	2	-81	-	-	-	-	-	-	
Hong Kong.....	28,318	15,283	1,513	-3,169	112	-261	151	63	-378	1,203	389	
India.....	-50	151	-15	14	-89	2	-	1	-	1	-	
Indonesia.....	42	24	26	-8	1	1	1	1	1	-12	1	
Iran.....	1,015	-30	-2,117	-1,962	-11	-	8	-1	-	-	4	
Israel.....	-46,677	-50,536	-48,113	-62,047	-1,515	-4,215	-3,432	-4,527	-4,031	-3,536	-2,358	
Japan.....	598	-32,736	763	-50,300	-8,447	-744	-130	-21,731	562	1,336	-3,279	
Korea, Republic of.....	-	-	-	4	-	-	-	-	-	-	-	
Philippines.....	-693	1,782	1,879	60	-13	-21	-12	1	4	-8	-3	
Taiwan.....	-52	-370	-3	-492	-	-	-	-	-	-	-	
Thailand.....	-185	-955	553	-137	-743	-12	-11	-21	-1	-	-	
Other Asia.....	-27,167	-29,326	4,939	-2,586	-	-34	-14	3	-1,465	-3	-4	
Total Asia.....	-44,843	-96,654	-40,627	-120,581	-10,786	-5,284	-3,439	-26,212	-5,307	-1,020	-5,258	
Other countries:												
Australia.....	-44,434	-18,166	-43,094	-28,883	33,921	816	-103	1,035	-7	-25,497	184	
Congo, Republic of the.....	-16,099	-6	-16	8	-	-	-	-	-	-	301	
South Africa.....	-66,917	9,067	8,535	-24,381	300	102	772	-51	2,429	75	106	
United Arab Republic (Egypt).....	-22,175	-5,554	-1,869	-19,441	-1,679	-296	-85	-23,851	433	-266	1	
All other.....	-	-	-	-	-	-	-	-	-	-	-4	
Total other countries.....	-149,625	-15,015	-36,444	-72,693	32,340	622	584	-22,867	2,855	-25,686	588	
International:												
	-557,576	-156,583	-147,046	1,291	-95,663	-27,870	-22,203	-10,861	-290	-3,791	3,863	
Grand total.....	-1,362,532	-749,730	-644,717	-830,387	-89,528	-82,354	-46,021	-185,332	-117,319	-13,615	-10,384	

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of August 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions		To all other foreigners							
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
Europe:											
Austria.....	315,758	313,935	250,928	55,200	7,807	1,819	1,818	-	1	4	
Belgium.....	183,752	153,906	83,725	50,200	19,981	29,744	25,849	289	3,606	102	
Czechoslovakia.....	1,031	668	567	-	101	363	363	-	-	-	
Denmark.....	51,781	42,844	35,858	5,900	1,086	8,910	8,414	401	95	27	
Finland.....	70,161	68,880	46,633	19,000	3,247	1,281	1,213	-	68	-	
France.....	1,079,632	1,027,468	205,335	776,150	45,983	50,157	43,008	3,900	3,249	2,007	
Germany, Federal Republ. of.....	2,531,496	2,554,092	247,898	1,943,806	362,388	39,315	29,105	1,550	4,660	2,089	
Greece.....	37,753	82,121	64,914	17,000	207	15,632	15,632	-	-	-	
Italy.....	1,243,552	1,065,987	187,376	738,009	140,602	27,150	24,964	1,870	316	150,415	
Netherlands.....	257,965	215,212	90,801	114,010	10,401	41,478	31,246	1,636	8,596	1,275	
Norway.....	116,809	86,385	41,838	22,773	21,774	30,044	28,775	901	368	380	
Poland.....	6,722	6,446	5,561	-	885	276	258	18	-	-	
Portugal.....	136,712	102,357	97,621	-	4,736	34,350	34,039	82	229	5	
Rumania.....	1,114	822	803	-	19	292	292	-	-	-	
Spain.....	144,450	118,787	101,868	16,000	919	25,653	23,375	222	2,056	10	
Sweden.....	463,057	442,575	94,087	336,500	11,988	20,377	19,691	685	1	105	
Switzerland.....	831,833	723,795	251,260	297,967	174,568	98,380	61,053	15,377	21,950	9,658	
Turkey.....	16,668	14,598	14,593	-	5	2,070	2,050	-	20	-	
U.S.S.R.....	3,412	3,164	3,057	-	107	248	248	-	-	-	
United Kingdom.....	1,846,104	1,386,701	1,139,140	185,219	62,342	405,439	140,572	33,484	231,383	53,964	
Yugoslavia.....	12,937	12,475	10,548	-	1,927	462	431	-	31	-	
Other Europe.....	253,521	241,111	67,525	101,952	71,634	8,193	8,027	15	151	4,217	
Total Europe.....	9,726,220	8,664,329	3,041,936	4,679,686	942,707	837,633	500,423	60,430	276,780	224,258	
Canada.....	3,416,385	3,170,672	1,623,278	1,506,719	40,675	234,966	175,081	31,463	28,422	10,747	
Latin America:											
Argentina.....	209,839	99,333	79,023	18,300	2,010	110,166	105,339	477	4,350	340	
Bolivia.....	20,993	4,529	4,516	-	13	16,461	16,425	24	12	3	
Brazil.....	196,638	72,709	65,042	198	7,469	122,622	121,179	103	1,340	1,307	
Chile.....	104,497	28,246	27,963	-	283	76,237	75,134	105	998	14	
Colombia.....	142,718	61,052	54,401	300	6,351	81,666	79,344	15	2,307	-	
Cuba.....	35,979	1,759	1,759	-	-	34,220	34,055	95	70	-	
Dominican Republic.....	42,019	22,975	19,228	-	3,747	19,044	18,854	69	121	-	
Guatemala.....	36,951	18,239	14,241	-	3,998	18,712	18,567	54	91	-	
Mexico.....	482,889	287,969	248,393	12,500	27,076	194,635	190,635	228	3,772	285	
Netherlands Antilles & Surinam.....	93,431	42,173	26,192	11,554	4,427	51,227	33,664	2,178	15,385	31	
Panama, Republic of.....	86,979	11,813	11,316	-	497	75,166	63,428	1,830	9,908	-	
Peru.....	103,503	37,910	37,726	-	184	69,559	64,709	-	850	34	
El Salvador.....	33,147	17,452	7,495	8,900	1,057	15,695	15,435	10	250	-	
Uruguay.....	86,724	37,805	34,457	500	2,848	48,910	43,582	2,340	2,988	9	
Venezuela.....	390,403	171,124	170,899	13	212	218,984	216,607	696	1,681	295	
Other Latin America.....	429,341	302,332	150,525	81,086	70,721	124,067	105,818	7,793	10,456	2,942	
Total Latin America.....	2,496,051	2,127,420	953,176	133,351	130,893	1,273,371	1,202,775	16,017	54,579	5,260	
Asia:											
China Mainland.....	34,552	28,966	28,883	83	-	5,586	5,580	6	-	-	
Hong Kong.....	59,078	27,864	22,707	-	5,157	31,161	28,595	51	2,515	53	
India.....	39,145	32,612	23,457	2,900	6,255	5,742	5,705	-	37	791	
Indonesia.....	82,999	80,579	59,827	20,600	152	2,420	2,420	-	-	-	
Iran.....	36,765	29,943	29,941	-	2	8,812	8,812	-	-	10	
Israel.....	88,909	84,154	51,984	6,386	25,784	4,755	4,735	-	20	-	
Japan.....	1,818,258	1,800,636	1,117,777	547,898	134,961	17,591	16,846	61	684	31	
Korea, Republ. of.....	154,742	153,626	150,047	-	3,579	1,116	1,116	-	-	-	
Philippines.....	169,205	140,545	125,962	225	14,358	28,655	28,369	286	-	5	
Taiwan.....	81,889	75,637	68,360	10	7,267	6,252	6,252	-	-	-	
Thailand.....	327,137	324,113	87,277	229,705	7,131	3,024	3,024	-	-	-	
Other Asia.....	215,591	179,852	134,545	24,304	21,003	34,685	34,093	26	566	1,054	
Total Asia.....	3,108,270	2,958,527	1,900,767	832,111	225,649	147,799	143,547	430	3,822	1,944	
Other Countries:											
Australia.....	125,917	122,242	43,171	73,400	5,671	3,426	3,309	95	22	249	
Congo, Republic of the.....	41,384	39,497	39,412	-	85	1,887	1,789	-	98	-	
South Africa.....	44,973	40,833	34,436	6,300	97	3,214	3,114	100	-	926	
United Arab Republic (Egypt).....	13,412	12,688	11,346	720	622	558	498	-	60	166	
All Other.....	232,488	201,483	145,518	45,825	10,140	28,432	26,969	-	1,463	2,573	
Total other countries.....	458,174	416,743	273,883	126,245	16,615	37,517	35,679	195	1,643	3,914	
International.....	5,008,754	5,008,504	466,752	4,531,152	10,600	250	-	-	250	-	
Grand total.....	24,213,854	21,436,195	8,259,792	11,809,264	1,367,139	2,531,536	2,057,505	108,535	365,496	246,123	

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of August 31, 1962

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Other				
Europe:								
Austria.....	6,222	6,090	2,383	634	1,848	1,225	132	132
Belgium.....	19,095	15,764	2,514	2,512	9,235	1,503	3,331	3,304
Czechoslovakia.....	1,609	1,609	1,453	-	156	-	-	-
Denmark.....	12,924	11,829	604	2,954	2,627	5,644	1,095	1,095
Finland.....	27,852	27,694	2,867	588	1,654	22,585	158	158
France.....	41,459	32,785	3,711	7,425	12,085	9,564	8,675	8,669
Germany, Federal Republic of	137,648	114,206	29,633	40,319	19,433	24,821	23,442	18,057
Greece.....	5,177	5,043	44	466	4,533	-	134	68
Italy.....	40,233	38,037	3,804	10,446	16,987	6,800	2,196	2,057
Netherlands.....	54,828	46,850	3,947	29,214	12,385	1,304	7,978	7,933
Norway.....	26,678	26,020	4,597	1,168	1,809	18,446	658	657
Poland.....	10,461	10,448	10	484	424	9,530	13	13
Portugal.....	9,149	9,048	3,683	5	1,922	3,438	101	-
Rumania.....	-	-	-	-	-	-	-	-
Spain.....	17,934	17,379	3,728	5,598	5,365	2,688	555	554
Sweden.....	17,027	14,708	1,229	83	5,717	7,679	2,319	2,317
Switzerland.....	68,612	40,218	12,224	13,187	8,154	6,653	28,394	21,693
Turkey.....	31,090	31,085	28,404	179	2,502	-	5	5
U.S.S.R.....	8	8	-	-	2	6	-	-
United Kingdom.....	156,684	52,520	20,267	5,435	11,978	14,840	104,164	88,881
Yugoslavia.....	6,286	6,286	3,793	-	367	2,126	-	-
Other Europe.....	10,316	9,936	311	3,424	2,880	3,321	380	376
Total Europe.....	701,292	517,563	129,206	124,121	122,063	142,173	183,729	156,070
Canada:								
Latin America:								
Argentina.....	163,259	161,316	29,797	21,669	40,909	68,941	1,943	1,527
Bolivia.....	8,421	8,421	3,806	163	3,548	904	-	416
Brazil.....	191,439	146,685	32,086	54,218	19,907	40,474	44,754	44,526
Chile.....	156,625	156,433	34,825	24,550	24,240	72,818	192	183
Colombia.....	137,733	137,556	31,821	36,241	27,178	42,316	177	158
Cuba.....	17,465	17,438	-	1,380	15,887	171	27	13
Dominican Republic.....	14,980	14,961	4,854	196	7,967	1,944	19	-
Guatemala.....	14,317	14,292	1,288	797	7,075	5,132	25	25
Mexico.....	395,047	391,885	160,499	78,002	33,665	113,519	3,362	1,008
Netherlands Antilles and Surinam.....	9,951	9,951	203	6,776	2,912	60	-	-
Panama, Republic of.....	35,600	35,584	7,449	16,113	6,287	5,735	16	-
Peru.....	85,558	85,525	7,068	11,541	25,579	41,337	33	11
El Salvador.....	10,236	10,230	138	475	5,417	4,200	6	6
Uruguay.....	80,263	80,257	10,095	2,691	6,360	61,111	6	-
Venezuela.....	107,341	105,796	12,437	20,871	57,615	14,873	1,545	1,028
Other Latin America.....	74,244	74,061	10,918	16,515	31,345	15,283	183	82
Total Latin America.....	1,502,479	1,450,191	353,284	292,198	315,891	488,818	52,288	48,267
Asia:								
China Mainland.....	1,867	1,862	1,668	-	22	172	5	5
Hong Kong.....	10,552	10,531	5,345	1,626	3,031	529	21	21
India.....	13,863	13,999	2,725	746	3,026	264	263	1
Indonesia.....	361	361	-	-	361	-	-	-
Iran.....	24,563	24,563	3,300	1,018	18,741	1,504	-	-
Israel.....	36,953	36,953	3,751	2,863	4,469	25,870	-	-
Japan.....	1,683,403	1,641,063	604,880	24,385	134,339	878,259	41,540	41,345
Korea, Republic of.....	6,377	6,377	18	-	5,719	640	-	-
Philippines.....	68,934	68,796	51,878	7,275	2,807	6,836	138	137
Taiwan.....	6,083	5,892	2,328	360	2,108	1,096	191	191
Thailand.....	33,374	33,374	10,367	126	4,572	18,309	-	-
Other Asia.....	74,078	73,853	45,787	3,569	20,311	4,186	225	133
Total Asia.....	1,960,408	1,918,024	732,047	41,968	203,582	940,427	42,384	42,095
Other countries:								
Australia.....	39,696	31,827	1,531	4,883	14,715	10,698	7,869	5,016
Congo, Republic of the.....	3,523	3,523	1,861	-	1,662	-	-	-
South Africa.....	12,113	10,341	632	262	9,159	288	1,772	1,720
United Arab Republic (Egypt).....	23,418	23,232	9,793	-	488	12,951	186	158
All Other.....	47,725	47,298	5,911	21,896	17,590	1,901	427	154
Total other countries.....	126,475	116,221	19,728	27,041	43,614	25,838	10,254	7,048
International:								
Grand total.....	595	595	595	-	-	-	-	-
	4,716,367	4,265,398	1,247,940	602,126	691,992	1,723,340	450,969	291,547
								159,422

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during August 1962
 (In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other	Bonds	Bonds	Stocks	Bonds	Stocks	Bonds	Stocks	Bonds	Stocks	
Europe:													
Austria.....	102	-	-	67	35	-	76	-	4	71	-	-	1
Belgium.....	3,923	-	198	2,002	1,201	522	6,229	2,003	328	2,330	1,146	-	422
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	215	11	-	100	102	2	547	336	9	178	20	-	4
Finland.....	630	-	-	30	600	-	31	-	-	31	-	-	-
France.....	7,628	1	175	4,821	135	2,496	9,169	11	369	5,385	307	-	3,097
Germany, Federal Republic of	6,418	39	18	3,096	446	2,819	6,261	26	17	3,636	438	2,144	-
Greece.....	202	-	-	202	-	-	113	-	-	112	-	-	1
Italy.....	3,527	1	111	2,572	656	187	2,572	-	159	2,090	212	-	111
Netherlands.....	9,124	-	257	3,963	1,179	3,725	12,202	7	1,589	5,092	1,096	4,418	-
Norway.....	20,100	18,002	591	571	895	41	37,305	14,613	81	321	22,107	-	183
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	469	-	20	446	3	-	96	-	32	26	38	-	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	1,072	-	6	894	1	171	532	29	32	460	10	-	1
Sweden.....	1,704	424	731	45	503	1	31,472	30,200	699	112	445	-	-
Switzerland.....	63,874	1,494	4,294	50,150	5,931	2,005	50,707	1,005	1,169	40,414	5,409	2,710	-
Turkey.....	1,562	-	-	1,535	27	-	1,022	-	-	1,018	4	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	89,399	49,342	1,050	22,294	7,051	5,662	91,780	49,165	1,288	32,421	5,355	-	3,551
Yugoslavia.....	2	-	-	2	-	-	-	-	-	-	-	-	-
Other Europe.....	5,217	95	24	1,393	3,679	16	1,765	-	71	1,278	327	-	89
Total Europe.....	211,168	69,409	7,485	94,183	22,444	17,647	251,879	97,395	5,847	94,975	36,914	16,748	-
Canada.....	86,780	12,585	9,138	23,911	16,052	25,094	72,903	2,962	12,686	19,673	17,410	20,172	-
Latin America:													
Argentina.....	632	-	-	563	62	7	618	-	12	526	63	-	17
Bolivia.....	12	-	-	11	-	1	26	10	-	16	-	-	-
Brazil.....	1,307	15	29	817	436	10	791	-	3	784	-	-	4
Chile.....	723	15	-	655	15	38	762	7	32	620	98	-	5
Colombia.....	368	-	9	193	161	5	258	5	-	187	36	-	30
Cuba.....	1	-	-	1	-	-	11	-	-	11	-	-	-
Dominican Republic.....	256	-	-	256	-	-	671	-	-	549	99	-	23
Guatemala.....	67	-	-	38	29	-	17	6	-	11	-	-	-
Mexico.....	1,835	65	17	1,613	46	94	3,724	1	108	2,395	531	689	-
Netherlands Antilles and Surinam.....	2,501	124	645	1,241	395	96	2,698	20	486	1,737	372	83	-
Panama, Republic of.....	4,032	380	207	2,364	34	1,047	2,970	55	8	2,861	4	-	42
Peru.....	387	-	-	328	19	40	312	-	-	259	7	46	-
El Salvador.....	1	-	-	1	-	-	-	-	-	-	-	-	-
Uruguay.....	1,533	-	240	953	298	42	1,684	-	45	1,326	284	29	-
Venezuela.....	1,176	20	18	1,085	30	23	896	6	146	692	38	14	-
Other Latin America.....	2,150	99	280	1,392	222	157	21,657	18,705	201	2,388	125	238	-
Total Latin America.....	16,981	718	1,445	11,511	1,747	1,560	37,095	18,815	1,041	14,362	1,657	1,220	-
Asia:													
China Mainland.....	21	-	-	21	-	9	-	-	-	9	-	-	-
Hong Kong.....	10,861	-	173	9,793	830	65	5,083	-	7	4,570	376	-	130
Indonesia.....	21,043	21,000	10	33	-	-	16,536	16,500	10	26	-	-	-
Iran.....	9	-	-	8	-	1	44	-	-	44	-	-	4
Israel.....	19	-	-	19	-	-	9	-	-	5	-	-	-
Japan.....	519	-	-	87	430	2	2,821	-	1	30	2,335	-	455
Korea, Republic of.....	146	12	67	50	13	4	3,396	-	-	100	1,654	1,642	-
Philippines.....	7	-	-	7	-	-	5	-	-	5	-	-	5
Taiwan.....	50	-	-	48	-	2	91	6	-	80	-	-	5
Thailand.....	8	-	6	2	-	-	17	-	17	-	-	-	-
Other Asia.....	9	-	-	9	-	-	6	-	-	6	-	-	-
Total Asia.....	2,389	-	7	2,382	-	-	1,922	-	5	1,913	-	-	4
Other countries:	35,081	21,012	263	12,459	1,273	74	29,939	16,506	40	6,788	4,365	2,240	-
Australia.....	552	-	-	109	332	111	276	-	-	17	1	-	258
Congo, Republic of the.....	307	-	-	6	301	-	11	-	-	11	-	-	-
South Africa.....	368	99	15	85	-	169	216	99	-	54	-	-	63
United Arab Republic (Egypt).....	26	-	-	25	1	-	27	-	-	27	-	-	-
All other.....	425	2	20	380	8	15	298	-	27	244	1	26	-
Total other countries.....	1,678	101	35	605	642	295	828	99	27	393	2	347	-
International.....	41,222	31,381	1,138	660	7,848	195	215,224	210,765	258	21	4,180	-	-
Grand total.....	392,910	135,206	19,504	143,329	50,006	44,805	607,868	346,542	19,899	136,172	64,528	40,727	-

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns^{1/}

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners								
	First revised series 2/		Second revised series 2/		Third revised series 2/		Fourth revised series 2/		
	1960	1961	1961	1961	1961	1961	1961	1962	
December	March	March	June	June	September	September	December	March	
Europe:									
Austria.....	1,560	2,126	2,131	2,075	2,415	1,928	1,930	2,217	2,058
Belgium.....	17,945	28,534	28,994	28,127	28,131	24,755	24,769	30,874	26,893
Czechoslovakia.....	200	203	203	204	204	207	208	209	952
Denmark.....	1,288	1,849	1,850	2,487	2,510	3,361	3,361	5,300	5,231
Finland.....	554	578	594	596	605	758	778	681	598
France.....	28,769	32,791	34,199	36,620	36,639	40,469	40,520	32,286	32,589
Germany, Federal Republic of	40,976	48,319	48,521	40,185	40,190	39,515	39,532	34,054	29,940
Greece.....	1,425	1,416	1,441	1,660	1,662	1,817	1,818	2,114	1,672
Italy.....	16,048	19,071	19,548	23,298	23,338	29,977	30,014	31,155	23,523
Netherlands.....	48,044	62,300	62,338	67,827	67,851	48,379	48,786	43,727	43,021
Norway.....	5,076	5,687	5,863	6,066	6,071	9,306	9,308	9,882	8,051
Poland.....	79	11	11	12	14	81	81	196	255
Portugal.....	707	955	960	1,141	1,146	1,200	1,206	1,406	914
Rumania.....	119	131	131	126	126	125	126	144	120
Spain.....	8,934	7,881	7,901	6,495	6,509	5,050	5,145	8,085	9,984
Sweden.....	5,566	5,419	5,444	8,044	8,044	6,166	6,189	5,591	8,263
Switzerland.....	26,652	25,337	25,869	46,688	46,707	39,026	39,029	39,258	25,470
Turkey.....	3,176	3,408	3,499	3,873	3,873	3,580	3,581	3,617	4,432
U.S.S.R.....	154	187	192	130	130	134	134	153	57
United Kingdom.....	65,401	78,733	79,094	106,915	109,258	109,802	110,091	111,160	119,520
Yugoslavia.....	1,093	636	654	1,266	1,288	2,192	2,193	2,671	5,455
Other Europe.....	3,026	1,753	1,756	734	1,039	1,917	1,926	616	533
Total Europe.....	276,692	327,325	331,193	384,569	387,750	369,745	370,725	365,596	349,631
Canada.....	56,872	36,528	39,501	42,929	48,885	44,934	45,024	49,406	44,796
Latin America:									
Argentina.....	6,665	7,223	7,904	9,572	9,603	6,666	6,977	5,619	6,160
Bolivia.....	1,352	1,440	1,454	1,139	1,140	1,168	1,177	1,235	1,196
Brazil.....	16,556	19,345	19,664	19,971	20,029	23,995	24,033	24,634	26,874
Chile.....	3,354	3,649	3,712	4,718	4,726	4,644	4,669	5,095	4,419
Colombia.....	4,301	5,145	5,154	7,085	7,146	4,878	4,914	2,225	1,985
Cuba.....	2,356	2,064	2,074	1,981	1,981	1,767	1,767	1,681	1,638
Dominican Republic.....	1,181	829	837	1,026	1,027	1,156	1,159	847	945
Guatemala.....	322	207	258	191	191	178	178	212	204
Mexico.....	6,553	5,995	6,087	6,068	6,130	5,340	5,402	5,573	8,114
Netherlands Antilles and Surinam.....	6,654	4,101	4,213	6,130	6,130	5,201	5,204	5,517	12,199
Panama, Republic of.....	2,327	2,756	2,775	6,310	6,505	12,876	12,877	11,874	26,618
Peru.....	4,262	5,350	6,212	2,198	2,686	2,348	2,358	5,820	5,809
El Salvador.....	176	222	222	184	184	502	503	107	97
Uruguay.....	959	1,617	1,756	2,471	2,476	4,479	4,479	947	2,847
Venezuela.....	14,380	16,248	22,776	22,941	22,959	20,693	22,492	20,476	19,020
Other Latin America.....	4,170	7,268	7,293	9,568	9,575	10,424	10,458	11,616	7,545
Total Latin America.....	75,568	83,459	92,391	101,553	102,488	106,315	108,647	105,478	125,670
Asia:									
China Mainland.....	959	1,381	1,400	1,450	1,450	1,435	1,437	1,710	1,505
Hong Kong.....	2,608	2,530	2,557	2,375	2,616	2,766	2,767	3,461	2,544
India.....	6,668	6,169	6,180	5,369	5,369	5,898	5,936	8,093	6,047
Indonesia.....	3,149	10,881	10,892	9,660	9,686	6,697	6,772	6,272	7,831
Iran.....	5,833	5,044	5,341	5,209	5,222	5,446	5,466	5,010	6,284
Israel.....	4,771	4,375	4,376	2,175	2,176	3,493	3,498	5,444	2,674
Japan.....	28,985	57,392	57,880	67,465	67,866	70,660	70,787	61,639	67,577
Korea, Republic of.....	261	218	219	265	265	222	223	225	266
Philippines.....	5,427	6,824	6,829	7,313	7,328	7,136	7,140	8,234	9,229
Taiwan.....	3,109	1,849	1,865	307	310	1,404	1,405	1,987	903
Thailand.....	3,141	3,031	3,031	2,905	2,926	2,982	2,982	3,131	2,932
Other Asia.....	8,041	7,449	7,936	9,078	9,103	13,407	13,425	9,075	9,093
Total Asia.....	72,952	107,143	108,506	113,771	114,317	121,546	121,838	114,281	114,885
Other countries:									
Australia.....	13,636	14,726	14,730	14,509	14,515	10,659	11,538	10,984	12,888
Congo, Republic of the.....	1,543	906	924	334	335	317	321	317	295
South Africa.....	983	2,251	2,263	3,210	3,221	3,784	3,786	13,176	11,378
United Arab Republic (Egypt).....	1,559	1,546	1,547	1,369	1,380	1,594	1,595	1,719	1,912
All other.....	6,815	9,200	9,286	11,199	11,288	12,610	12,917	18,213	15,128
Total other countries.....	24,536	28,629	28,750	30,621	30,739	28,964	30,157	44,409	41,601
International.....	25	31	31	56	56	88	88	476	-
Grand total.....	506,645	583,115	600,372	673,499	684,235	671,592	676,479	679,646	676,583

^{1/} As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Under a continuing program instituted at the end of 1960 to enlarge coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of December 31, 1960 (first revised series), as of March 31,

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/- (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners							
	First revised series 2/		Second revised series 2/		Third revised series 2/		Fourth revised series 2/	
	1960	1961	1961	June	1961	September	1961	1962
December	March	March	June	June	September	September	December	March
Europe:								
Austria.....	7,556	4,787	4,866	4,491	4,597	4,356	4,384	4,008
Belgium.....	12,382	10,836	11,136	34,621	34,848	17,120	17,207	24,885
Czechoslovakia.....	807	790	826	937	937	1,550	1,550	1,563
Denmark.....	11,830	11,773	11,984	4,984	5,362	5,704	5,787	6,793
Finland.....	1,576	1,653	1,777	2,053	2,080	1,741	1,780	2,284
France.....	38,747	43,897	44,340	39,798	40,127	36,129	37,041	46,253
Germany, Federal Republic of.....	38,643 ^r	37,124 ^r	40,042 ^r	67,571 ^r	67,958 ^r	74,254 ^r	76,479 ^r	77,770 ^r
Greece.....	2,042	2,328	2,427	2,510	2,530	2,383	2,404	3,091
Italy.....	28,213	30,913	32,370	35,019	35,503	33,505	33,943	47,344
Netherlands.....	17,153	16,451	16,787	21,517	21,817	23,132	23,338	28,192
Norway.....	6,395	6,523	6,632	7,133	7,214	7,485	7,520	9,686
Poland.....	277	129	130	274	289	384	386	597
Portugal.....	3,278	3,738	3,798	3,378	3,687	5,838	5,887	5,201
Rumania.....	6	23	23	28	28	70	70	52
Spain.....	10,724	7,151	7,216	9,754	9,946	8,995	9,005	11,597
Sweden.....	26,396	25,660	26,361	18,929	18,976	18,482	19,088	19,177
Switzerland.....	17,800	22,586	24,985	19,125	19,164	15,417	15,556	18,262
Turkey.....	7,076	4,878	4,966	4,916	4,990	5,465	5,467	5,661
U.S.S.R.....	392	845	1,017	272	272	215	215	299
United Kingdom.....	642,395	276,860 ^r	277,876 ^r	223,842 ^r	224,542 ^r	187,183 ^r	188,146 ^r	197,716 ^r
Yugoslavia.....	1,343	2,165	2,180	1,566	1,634	1,565	1,565	1,858
Other Europe.....	3,216	3,004	3,065	1,912	2,966	2,740	2,970	3,997
Total Europe.....	878,247 ^r	514,114 ^r	524,804 ^r	504,642 ^r	509,467 ^r	453,713 ^r	459,788 ^r	516,247 ^r
Canada.....	192,740 ^r	308,421 ^r	339,619 ^r	539,559 ^r	557,698 ^r	652,561 ^r	655,136 ^r	606,911 ^r
Latin America:								
Argentina.....	20,342	24,951	25,818	29,195	30,116	30,876	31,597	36,098
Bolivia.....	3,173	2,633	2,640	2,476	2,486	3,033	3,041	2,820
Brazil.....	77,822	60,443	60,862	73,376	74,339	90,742	91,115	64,403
Chile.....	11,562	13,911	14,512	18,121	18,126	16,479	17,054	18,708
Colombia.....	11,577	12,873	13,530	12,698	12,966	13,997	14,122	13,326
Cuba.....	7,889	6,350	6,509	5,485	6,214	6,510	6,529	5,170
Dominican Republic.....	2,863	2,868	2,911	2,495	2,495	2,718	2,772	3,129
Guatemala.....	3,998	3,814	4,069	4,654	4,687	4,504	4,648	4,761
Mexico.....	38,923	45,205	47,452	42,369	43,963	47,400	49,179	41,330
Netherlands Antilles and Surinam.....	1,607	2,013	2,064	1,723	1,724	1,984	2,078	2,456
Panama, Republic of.....	7,305	8,556	8,830	7,104	7,270	6,256	6,344	9,174
Peru.....	8,552	8,595	10,193	10,901	11,840	17,512	17,564	15,913
El Salvador.....	2,073	2,156	2,184	3,062	3,066	2,941	3,115	2,850
Uruguay.....	3,256	3,873	4,029	4,097	4,205	4,444	4,476	4,844
Venezuela.....	33,555	36,478	38,876	35,066	35,602	56,582	57,363	45,777
Other Latin America.....	19,125	22,859 ^r	23,592 ^r	26,546 ^r	27,269 ^r	43,914 ^r	44,915 ^r	45,962
Total Latin America.....	253,722	257,578 ^r	268,071 ^r	279,368 ^r	286,468 ^r	349,892 ^r	356,112 ^r	295,032
Asia:								
China Mainland.....	65	74	74	19	19	61	66	25
Hong Kong.....	2,310	2,725	3,020	2,621	2,901	3,081	3,158	3,979
India.....	15,417	10,401	10,649	11,091	11,116	12,757	12,837	15,439
Indonesia.....	1,423	4,287	4,288	2,902	2,903	3,029	3,113	2,300
Iran.....	8,480	9,050	9,193	7,232	7,249	7,001	7,395	7,755
Israel.....	11,347	7,475	7,570	7,741	7,760	7,633	7,721	9,692
Japan.....	53,934	54,458	52,312	55,453	55,808	63,117	63,386	79,848 ^r
Korea, Republic of.....	997	592	597	640	643	1,058	1,067	1,188
Philippines.....	8,502	8,373	8,524	7,171	7,175	7,172	7,222	7,515
Taiwan.....	1,455	2,912	3,281	1,606	1,671	1,719	1,736	6,709
Thailand.....	3,550	3,125	3,203	2,525	2,596	2,616	2,688	2,646
Other Asia.....	20,209	17,144	17,785	17,719	17,844	18,001	18,681	20,289
Total Asia.....	127,689	117,616	120,496	116,720	117,685	127,245	129,070	154,567 ^r
Other countries:								
Australia.....	21,614	19,407	20,101	19,416	19,492	20,899	22,093	24,777
Congo, Republic of the.....	2,650	1,903	1,921	2,329	2,329	2,147	1,777	2,694
South Africa.....	6,618	8,890	9,191	11,066	11,185	9,550	9,675	9,778
United Arab Republic (Egypt).....	6,666	7,133	7,192	7,196	7,197	10,619	10,636	9,541
All other.....	14,639	12,345	12,941	15,589	16,186	18,506	18,704	18,424
Total other countries.....	52,187	49,678	51,346	55,596	56,389	61,670	63,255	64,297
International.....	372	626	626	187	187	669	669	578
Grand total.....	1,504,957 ^r	1,248,033 ^r	1,304,962 ^r	1,496,052 ^r	1,527,894 ^r	1,645,750 ^r	1,664,030 ^r	1,637,514 ^r
1961 (second revised series), as of June 30, 1961 (third revised series), and as of September 30, 1961 (fourth revised series). Changes in liabilities								
						and claims between quarter-ends can thus be computed based on comparable coverage.		
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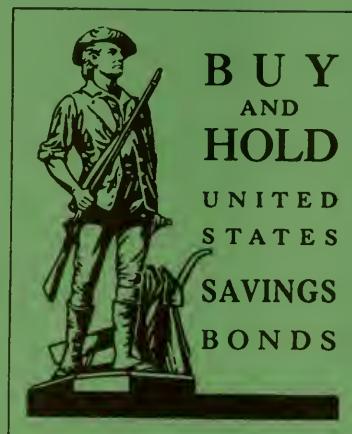
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