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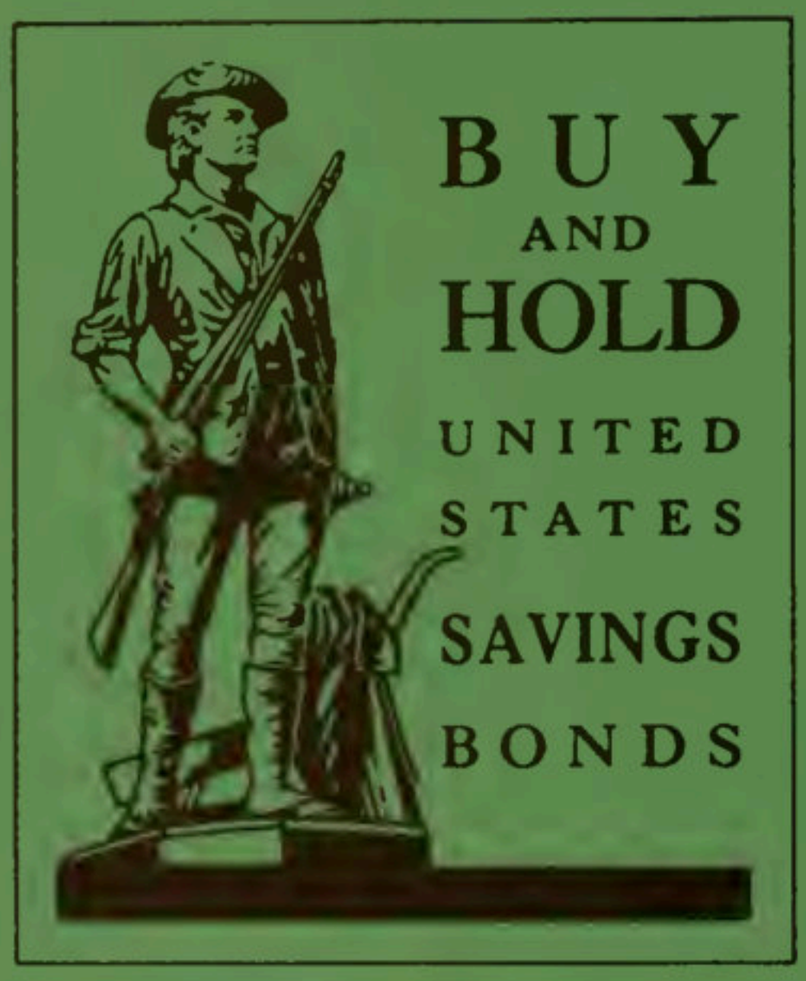

TREASURY BULLETIN

SEPTEMBER - 1963

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

September Advance Refunding

On September 4, 1963, the Treasury announced an offering to holders of seven Treasury securities, outstanding in the amount of $32.1 billion, to exchange them in advance of their maturities for issues at attractive rates. Offered in exchange, as of September 15, 1963, were new 5-year 2-month 3-7/8 percent bonds, new 9-year 11-month 4 percent bonds, and an additional amount of the 4-1/8 percent bonds of 1989-94. The offering combined a junior advance refunding (of relatively short issues) with a prerefunding (of issues maturing within the ensuing 12 months). Subscription books were open September 9 through September 13 for all classes of subscribers.

The exchange of $6.5 billion of the $23.0 billion of publicly held eligible securities equaled 28.4 percent. In the prerefunding portion of the operation, public holders exchanged 48.1 percent of the $8.0 billion held. For the junior advance refunding portion, 17.9 percent of $15.0 billion held was exchanged by these investors. Details of the various eligible securities exchanged for the new issues are shown in the following table.

Results of advance refunding offer (preliminary)

Securities eligible for exchange	Amount of eligible securities outstanding	Securities issued in exchange				Percent of eligible securities exchanged	Not exchanged
		3-7/8% bonds of 1968	4% bonds of 1973	4-1/8% bonds of 1989-94 1/	Total		
	(In millions)						(In millions)
Public holdings:							
Prerefunding							
3-1/4% certificates, Series B-1964	$2,375	$618	$500	$375	$1,493	62.9	$882
4-3/4% notes, Series A-1964	2,073	194	198	126	518	25.0	1,555
3-3/4% notes, Series D-1964	3,591	756	783	317	1,856	51.7	1,735
Subtotal	8,039	1,568	1,481	818	3,867	48.1	4,172
Junior advance refunding							
3-3/4% bonds of 1966	3,254	2/	587	113	700	21.5	2,554
4% notes, Series A-1966	2,703	2/	272	105	377	13.9	2,326
3-5/8% notes, Series B-1967	4,122	2/	706	91	797	19.3	3,325
3-3/4% notes, Series A-1967	4,926	2/	673	132	805	16.3	4,121
Subtotal	15,005	-	2,238	441	2,679	17.9	12,326
Total public holdings	23,044	1,568	3,719	1,259	6,546	28.4	16,498
Federal Reserve and Government investment accounts	9,095	23	171	-	194	2.1	8,901
Grand total	32,139	1,591	3,890	1,259	6,741	21.0	25,399

1/ Additional issue.
2/ Not eligible.

On the basis of preliminary reports a summary of the amount and number of subscriptions received is shown in the following table.

	3-7/8% bonds of 1968		4% bonds of 1973		4-1/8% bonds of 1989-94		Total	
	Amount	Number	Amount	Number	Amount	Number	Amount	Number
	(In millions)		(In millions)		(In millions)		(In millions)	
Individuals 1/	$27	1,410	$100	5,921	$15	509	$142	7,840
Commercial banks (own account)	987	2,384	1,997	4,622	378	201	3,362	7,207
All other 2/	554	922	1,622	3,976	866	395	3,042	5,293
Total	1,568	4,716	3,719	14,519	1,259	1,105	6,546	20,340
Federal Reserve Banks and Government investment accounts	23		171		--		194	
Grand total	1,591		3,890		1,259		6,740	

1/ Includes partnerships and personal trust accounts.
2/ Includes insurance companies, mutual savings banks, corporations exclusive of commercial banks, private pension and retirement funds, pension, retirement and other funds of States and local governments, and dealers and brokers.

Treasury Financing Operations - (Continued)

This advance refunding was another part of the continuing debt management program designed to finance the Government's requirements at the lowest practicable cost while also furthering the growth and expansion of the American economy, helping to restore balance-of-payments equilibrium, and developing a maturity structure of the debt itself that will contribute to flexible operations at minimum cost in the future. By offering holders of outstanding issues with coupons of 3-1/4 percent to 4-3/4 percent an opportunity to invest for longer periods at coupon yields of 3-7/8 percent to 4-1/8 percent, the Treasury will accomplish further needed restructuring of the outstanding debt as a coordinate part of its program for carrying out these inter-related objectives.

Typically, advance refundings have involved the exchange of outstanding securities for new issues carrying higher coupon rates of interest. As advance refunding continues to evolve as a debt management tool, there will be occasions, however, in which holders of outstanding high-coupon securities will be offered exchange options involving new issues with lower coupon rates of interest. It is important, therefore, that investors become fully aware of the advantages which can accrue to them in an advance refunding exchange of relatively high-coupon issues for issues carrying lower coupons.

In this advance refunding, holders of the 4-3/4 percent notes of May 1964, for example, are being offered an attractive opportunity to exchange their holdings for longer-term securities bearing lower coupon rates of interest ranging from 3-7/8 percent for the 1968 maturity to 4-1/8 percent for the 1989-94 maturity. The financial advantage accruing to holders of the 4-3/4 percent notes making this exchange is as great however, as the financial advantage offered to holders of the lower coupon eligible issues maturing in May 1964, the 3-1/4 percent certificates and the 3-3/4 percent notes. This comparability among the various options is accomplished by the establishment of different adjustment payments to be paid by the Treasury. Full allowance has been made for the differences in interest over the period from September 15, 1963, until next May as between the 4-3/4 percent issue and any of the 3-7/8 percent, 4 percent, and 4-1/8 percent issues offered in exchange. These adjustments are based on the differences between the current market values of the eligible securities and the indicated current market values of those offered in exchange. In addition, the adjustment payment also includes an amount sufficient to improve substantially the effective yield on the new issues over the current market level of yields for the maturities involved.

For example, holders of the 4-3/4 percent notes of May 1964 who exercise the option to exchange into the 4 percent bonds of August 1973 will receive, in the form of an immediate payment from the Treasury, not only the full value of the coupon difference from September 15, 1963, until maturity of the 4-3/4 percent notes next May, but, in addition, an investment yield of more than 4-1/8 percent on a security which will mature in 9 years and 11 months.

In the prerefunding portion of this operation, the Treasury sought to reduce the total size of the security issues maturing on May 15, 1964, of which $8.0 billion are held by the public. This was a larger quarterly maturity than any other outstanding. The junior advance refunding, by reducing the amount of debt maturing in 1966 and 1967, will help to simplify the Treasury's problems of refunding maturing obligations in the years immediately ahead.

As a result of the refunding, the average maturity of the marketable portion of the public debt at the end of September, was lengthened by approximately four months to more than five years and three months, the longest since July 1956. The extension of maturity effected by the various exchanges is shown in the accompanying table.

Securities eligible for exchange, with maturity dates	Remaining term to maturity of eligible securities	Extension of maturity by securities offered in exchange, with maturity dates		
		3-7/8% bonds of Nov. 15, 1968	4% bonds of Aug. 15, 1973	4-1/8% bonds of May 15, 1989-94
Prerefunding				
3-1/4% certificates of May 15, 1964.....	8 mos.	4 yrs., 6 mos.	9 yrs., 3 mos.	30 yrs.
4-3/4% notes of May 15, 1964.....	8 mos.	4 yrs., 6 mos.	9 yrs., 3 mos.	30 yrs.
3-3/4% notes of May 15, 1964.....	8 mos.	4 yrs., 6 mos.	9 yrs., 3 mos.	30 yrs.
Junior advance refunding				
3-3/4% bonds of May 15, 1966.....	2 yrs., 8 mos.	1/	7 yrs., 3 mos.	28 yrs.
4% notes of Aug. 15, 1966.....	2 yrs., 11 mos.	1/	7 yrs.	27 yrs., 9 mos.
3-5/8% notes of Feb. 15, 1967.....	3 yrs., 5 mos.	1/	6 yrs., 6 mos.	27 yrs., 3 mos.
3-3/4% notes of Aug. 15, 1967.....	3 yrs., 11 mos.	1/	6 yrs.	26 yrs., 9 mos.

1/ Not eligible

Treasury Financing Operations - (Continued)

Options of the holders.-- A holder of the outstanding eligible securities had the option of accepting the Treasury's exchange offer or of holding them to maturity. Consequently he could compare his return resulting from the exchange with the return that he might obtain by reinvesting the proceeds of the eligible securities at maturity. The income before tax for making the extension through exchange is the coupon rates plus (or minus) any payment on the new issues. If a holder of the eligible securities did not make the exchange, he will receive the coupon rates on the eligible issues to their maturity and will have to reinvest at that time at a rate equal to that shown in the succeeding table for the remaining terms of the issues offered in order to equal the return (including any payment) he will receive by accepting the exchange offer. For example, if the 3-3/4 percent bonds of May 15, 1966, were exchanged for the 4 percent bonds of August 15, 1973, the investor receives interest at the rate of 4 percent for the entire nine years and eleven months plus $1.15 (per $100 face value) immediately. If the exchange was not made, a 3-3/4 percent rate will be received until May 15, 1966, requiring reinvestment of the proceeds of the 3-3/4s of 1966 at that time at a rate of at least 4.32 percent for the remaining seven years and three months, all at compound interest, to average out to a 4 percent rate for nine years and eleven months plus the $1.15 immediate payment. This minimum reinvestment rate for the extension period is shown in the table following, as are the minimum reinvestment rates for the other issues included in the exchange.

Securities eligible for exchange, with maturity dates	Securities offered in exchange, with maturity dates: Approximate investment yield from exchange date of Sept., 15, 1963 to maturity date 1/			Approximate reinvestment rate for the extension period 2/		
	3-7/8% bonds of Nov. 15 1968	4% bonds of Aug. 15, 1973	4-1/8% bonds of May 15, 1989-94 3/	3-7/8% bonds of Nov. 15, 1968	4% bonds of Aug. 15, 1973	4-1/8% bonds of May 15, 1989-94 3/
	(Percent)					
Prerefunding						
3-1/4% certificates of May 15, 1964.....	4.02	4.15	4.21	4.14	4.22	4.24
4-3/4% notes of May 15, 1964.....	4.02	4.14	4.20	4.13	4.22	4.24
3-3/4% notes of May 15, 1964.....	4.02	4.14	4.20	4.13	4.22	4.24
Junior advance refunding						
3-3/4% bonds of May 15, 1966.....	4/	4.15	4.21	4/	4.32	4.28
4% notes of Aug. 15, 1966.....	4/	4.15	4.21	4/	4.34	4.29
3-5/8% notes of Feb. 15, 1967.....	4/	4.15	4.21	4/	4.32	4.28
3-3/4% notes of Aug. 15, 1967.....	4/	4.14	4.20	4/	4.36	4.29

1/ Yields to nontaxable holder or before tax. Based on mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of issue price of new securities; see also next table) at noon on September 3, 1963.
2/ Rate for nontaxable holder or before tax.
3/ Additional issue of existing security.
4/ Not eligible.

Tax provisions.— Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes solely on account of the exchange of the securities. Section 1031 (b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money (other than interest) is received by the security holder in connection with the exchange.

Accordingly, if the fair market value (the mean of bid and asked quotations on the date subscriptions are submitted) of the new securities plus the amount paid to the investor (discount) exceeded the investor's cost basis of the old securities, the gain, but not to exceed the amount of the payment must be recognized and accounted for as gain for the taxable year of exchange. The investor will carry the new securities on his books at the same amount as he carried the old securities except that he will reduce the cost basis by the amount of the payment and increase it by the amount of the gain recognized. If the fair market value of the new securities plus the amount of the payment did not exceed the cost basis of the old securities, the basis in the new securities is the cost basis in the old securities reduced by the amount of the payment. Gain to the extent not recognized, or loss, if any, upon the old securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.

The 4-1/8 percent bonds of 1989-94 will be redeemable at par and accrued interest prior to maturity for the purpose of using the proceeds in payment of Federal estate taxes but only if they are owned by the decedent at the time of his death and thereupon constitute part of his estate.

Treasury Financing Operations - (Continued)

Banks under the supervision of the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation were permitted to place the new bonds received in exchange on their books at the amount at which the eligible securities surrendered were carried, plus the amount of premium, if any, paid on the new securities, or reduced by the amount of discount, if any, received and increased by the amount of gain recognized, if any.

Terms of payment.-- Exchanges were made on the basis of par for par with accrued interest adjustments as of September 15, 1963, and with cash payments to subscribers which approximately equalized current market values among eligible issues having different coupons and maturities, and provided an attractive exchange value for each of the issues offered. The amount of the offering was limited to the amount of securities accepted in exchange. Cash subscriptions were not invited. Banking institutions generally could submit subscriptions for account of customers. Subscribers requesting registered securities had to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service. Completion of payment was required by September 18. Of the securities surrendered in exchange, coupons for November 15, 1963, and all subsequent dates were required to be attached.

Amounts to equalize the current market values among the eligible issues and the accrued interest paid to or by subscribers are shown in the following table.

Description of bonds offered.-- The two new Treasury securities, the 3-7/8 percent bonds of 1968 and the 4 percent bonds of 1973, are dated September 15, 1963, and bear interest from that date payable on a semiannual basis. Interest on the 3-7/8 percent bonds will be paid on May 15 and November 15, 1964, and thereafter on May 15 and November 15 in each year until their maturity November 15, 1968. On the 4 percent bonds interest will be paid on February 15 and August 15, 1964, and thereafter on February 15 and August 15 in each year until their maturity on August 15, 1973. The additional amount of the reopened 4-1/8 percent bonds of 1989-94 form part of their original issue and are freely interchangeable therewith. They are dated April 18, 1963, and the interest, accruing from September 15, 1963, is payable on a seminannual basis on November 15, 1963, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1994, but may be called for redemption at the option of the United States on and after May 15, 1989, at par and accrued interest, on any interest day, on four months' notice of redemption. All of the bonds were issued in bearer form with interest coupons attached or registered as to principal and interest. Denominations of the bonds are $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

One-Year Bills

On August 21, 1963, the Treasury announced the first offering on August 27 of a new series of one-year Treasury bills for $1 billion or thereabouts. The new 363-day bills are dated September 3, 1963, and will mature August 31, 1964, when the face amount will be payable without interest.

Securities exchanged	Amounts paid to, or by subscriber (-) for each security offered in exchange (per $100 of face value)				
	On account of purchase price of securities offered	On account of accrued interest to September 15, 1963			Net amount paid to, or by subscriber
		Payable to subscriber on securities exchanged	Payable by subscriber on securities issued	Net accrued interest paid to, or by subscriber	
	For the 3-7/8 percent bonds of 1968				
3-1/4% certificates, Series B-1964.....	$0.65	$1.086277	-	$1.086277	$1.736277
4-3/4% notes, Series A-1964.....	1.60	1.587636	-	1.587636	3.187636
3-3/4% notes, Series D-1964.....	0.95	1.253397	-	1.253397	2.203397
	For the 4 percent bonds of 1973				
3-1/4% certificates, Series B-1964.....	$1.15	$1.086277	-	$1.086277	$2.236277
4-3/4% notes, Series A-1964.....	2.10	1.587636	-	1.587636	3.687636
3-3/4% notes, Series D-1964.....	1.45	1.253397	-	1.253397	2.703397
3-3/4% bonds of 1966.....	1.15	1.253397	-	1.253397	2.403397
4% notes, Series A-1966.....	1.80	0.336957	-	0.336957	2.136957
3-5/8% notes, Series B-1967.....	0.40	0.305367	-	0.305367	0.705367
3-3/4% notes, Series A-1967.....	0.70	0.315897	-	0.315897	1.015897
	For the 4-1/8 percent bonds of 1989-94				
3-1/4% certificates, Series B-1964.....	$1.35	$1.086277	$1.686402	-$0.600125	$0.749875
4-3/4% notes, Series A-1964.....	2.30	1.587636	1.686402	-0.098766	2.201234
3-3/4% notes, Series D-1964.....	1.65	1.253397	1.686402	-0.433005	1.216995
3-3/4% bonds of 1966.....	1.35	1.253397	1.686402	-0.433005	0.916995
4% notes, Series A-1966.....	2.00	0.336957	1.686402	-1.349445	0.650555
3-5/8% notes, Series B-1967.....	0.60	0.305367	1.686402	-1.381035	-0.781035
3-3/4% notes, Series A-1967.....	0.90	0.315897	1.686402	-1.370505	-0.470505

Treasury Financing Operations - (Continued)

The announcement stated that, henceforth, the one-year bills will be offered on a monthly basis rather than quarterly and a further statement that,

> "The amounts of each subsequent issue are expected to be in the general magnitude of $1 billion, rather than the magnitudes of $2.0-$2.5 billion that have been used in the quarterly issues of similar bills.
>
> "On July 15, 1963, the Treasury announced that it was giving consideration to the establishment of monthly auctions of one-year Treasury bills, in the interest of a more orderly scheduling of its short-term maturities, and requested comments on the proposal from members of the financial community and other interested parties. On the basis of the many responses received from the public and its own studies, the Treasury concluded that a program of monthly auctions of one-year bills was not only feasible but also likely to meet a market need which is not currently being adequately met by other short-term money market instruments.
>
> "The Treasury does not undertake, by this action, necessarily to auction a one-year bill every month, nor is it committed to the $1 billion amount, but a pattern of this sort is likely to develop as opportunities continue to arise to replace the outstanding quarterly issues with those issued monthly."

Issued in bearer form only, the new one-year bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Tenders for the bills totaled $2,631 million, of which $1,001 million was accepted at the average rate of discount of 3.575 percent. Acceptances included $64 million of noncompetitive tenders for $200,000 or less (without stated price) from any one bidder. The noncompetitive tenders were accepted in full at the average price for accepted competitive bids.

Payment for accepted tenders was required to be made or completed on September 3, 1963, in cash or other immediately available funds. Payment by credit in Treasury tax and loan accounts was not permitted. Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, or by an express guaranty of payment by an incorporated bank or trust company.

13-Week and 26-Week Bills

August issues of regular weekly Treasury bills totaled $10.5 billion, refunding an equivalent amount of bills maturing. The new bill issues consisted of five 13-week issues of $1.3 billion each and five 26-week bills of $0.8 billion each. Except for the 13-week bills issued on August 31, which mature in 92 days, all the issues have 91-day or 182-day maturities. Average rates of discount are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1963	1963		1963	
Aug. 1	May 2	3.263	Aug. 1	3.398
8	9	3.253	8	3.389
15	16	3.335	15	3.441
22	23	3.355	22	3.462
29	31	3.396	29	3.494

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In August the Treasury issued several foreign series certificates of indebtedness and one foreign currency series bond.

Two of the certificates issued during the month were outstanding on August 31. The August 2 issue for $5 million bears interest at 2.75 percent. The August 26 issue for $25 million, of which $9.5 million was outstanding at the end of August, bears interest at 3.40 percent. As of August 31, the outstanding foreign series securities totaled $505 million.

The foreign currency series two-year bond issued on August 28, bearing interest at 3.66 percent, was denominated in German marks equivalent to $50 million. In addition to German marks, the foreign currency series outstanding are denominated in Austrian schillings, Belgian francs, Italian lire, and Swiss francs. Foreign currency series securities outstanding August 31, 1963, aggregated $705 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963p.....	86,357	92,590	-6,233	108	151	7,659	1,686	12,116	305,860	607	306,466	306,099
1964 (Est.)...	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118	315,758
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
Months:												
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June.....	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212
July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec.....	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan.....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.....	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.....	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr.....	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May.....	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June p.....	12,042	7,663	4,379	-517	41	656	4,558	12,116	305,860	607	306,466	306,099
July.....	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.....	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
1964 to date....	10,837	16,168	-5,331	185	-799	675	-5,270	6,846	306,535	674	307,209	306,842

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1,1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; and $307 billion on May 29, 1963. Under the acts approved July 1, 1962, May 29, 1963, and August 27, 1963, the limitation is $309 billion from July 1 through November 30, 1963. p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For employment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963p.....	22,336	14,268	38,714	75,318	13,484	572	948	15,005	2,185	13,410	-	105,917	1,241	4,424
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036
1963-Jan.....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488
Mar.....	6,081	745 6/	3,182 6/	10,009	1,308 6/	48	71	1,428	216	1,081	-	12,734	107	253
Apr.....	551	4,371	973	5,895	920	13	7	940	303	1,022	-	8,161	110	273
May.....	443	651	5,642	6,735	2,579	80	5	2,664	229	1,192	-	10,821	106	205
June p..	5,511	2,032 6/	3,267 6/	10,811	1,288 6/	49	2	1,340	186	1,171	-	13,507	95	375
July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567
Aug.....	386	179	5,607	6,172	1,981	82	2	2,064	175	1,207	-	9,619	108	250
1964 to date	960	560	6,902	8,422	2,503	94	4	2,601	396	2,386	-	13,805	225	818

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963p.....	111,582	6,266	269	35	1	6,571	12,351	994	572	945	3,279	86,870	513	86,357
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900
1963-Jan.....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305
Mar.....	13,093	1,717	*	3	*	1,720	1,225 6/	84 6/	48	71	279	9,666	3	9,663
Apr.....	8,544	1,599	*	3	*	1,603	845	75	13	7	258	5,744	8	5,735
May.....	11,132	1,197	4	3	*	1,204	2,401	178	80	5	308	6,956	3	6,953
June p..	13,977	288	*	3	*	292	1,199 6/	89 6/	49	2	267	12,079	38	12,042
July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547
Aug.....	9,977	220	3	5	*	229	1,845	136	82	2	342	7,342	52	7,290
1964 to date	14,847	462	4	8	*	473	2,331	172	94	3	640	11,134	297	10,837

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	62	101	89	11	13	13
1963p.....	4,424	757	860	1,081	202	70	259	427	45	97	109	433	79	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
Feb.....	488	27	59	312 2/	4	-14	8	55	3	7	9	5	11	1
Mar.....	253	11	61	78	20	12	20	24	4	5	8	8	1	1
Apr.....	273	10	77	50	12	11	19	27	4	39	13	8	1	1
May.....	205	11	71	30	8	13	15	30	3	5	7	12	1	1
June p....	375	94	74	-2	64	9	19	68	4	8	11	23	1	*
July.....	567	266	79	86	21	10	56	26	2	6	9	6	1	1
Aug.....	250	54	75	27	6	-19	15	58	4	6	7	5	12	1
1964 to date ..	818	320	154	113	26	-9	71	84	6	12	16	10	13	1

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes $375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of $93 million for transfer of receipts to Commodity Credit Corporation fund.

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Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -$4 million, January -$4 million, March -$2 million, and June +$58 million; income taxes withheld, October -$142 million, January -$67 million, March -$14 million, and June -$8 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +$134 million, January +$62 million, March +$19 million, and June -$47 million; and transfers to Federal Disability Insurance Trust Fund, October +$12 million, January +$9 million, March -$2 million, and June -$3 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increase by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in nat budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

* Less than $500,000.

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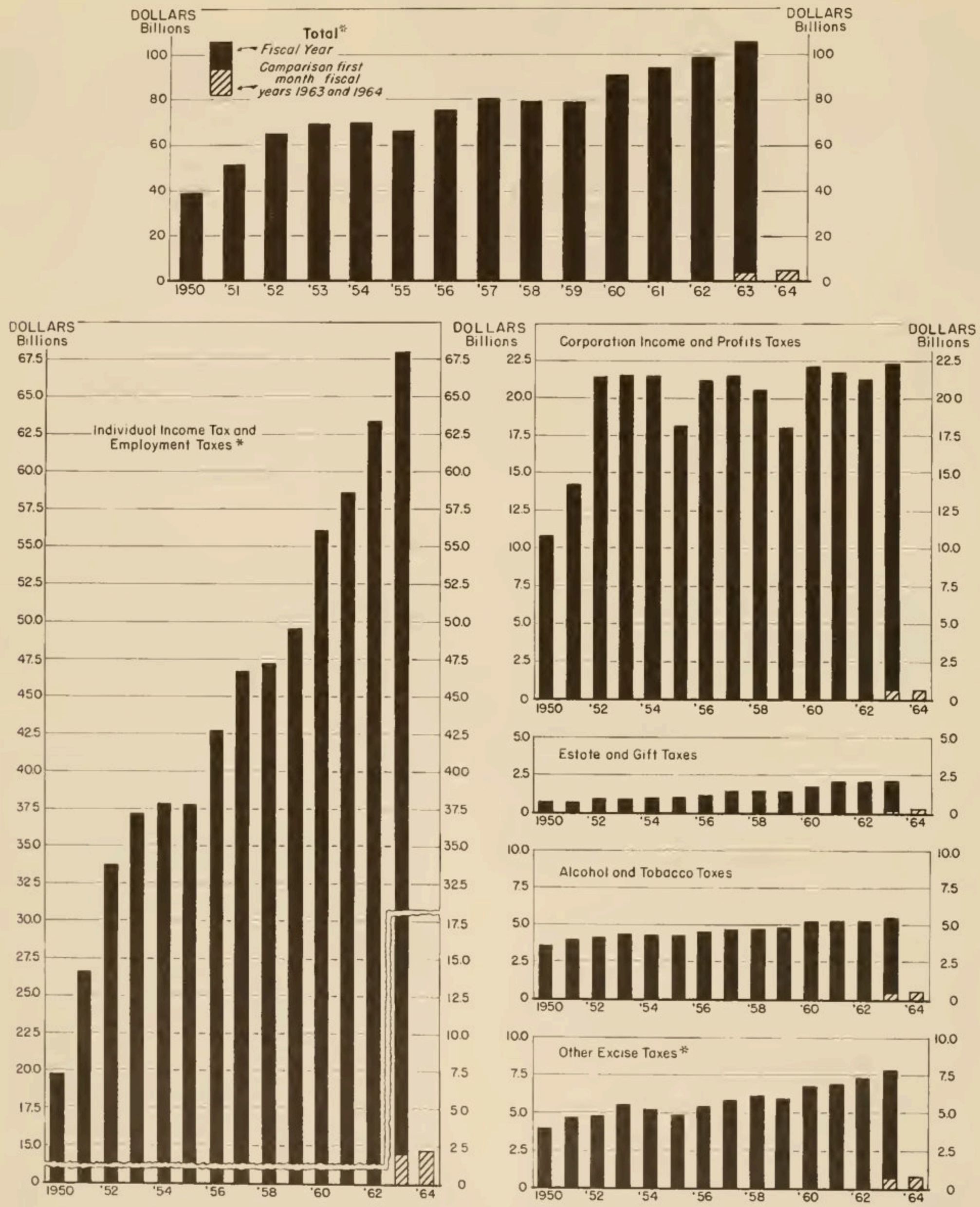
BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p 599

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

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Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963p.....	147	62	23	3,948	7,763	667	48,249	1,128	4,904	1,028	317	253	755	405
1964 (Est.)....	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1963-January...	9	6	3	323	598	52	4,177	86	469	93	26	68	47	36
February..	14	4	2	236	323	65	3,803	62	436	85	25	-229	137	36
March.....	9	6	2	346	524	55	4,122	72	384	64	32	34	41	*
April.....	9	7	2	415	453	50	4,085	80	441	68	26	22	52	24
May.....	14	5	2	391	467	57	4,076	91	405	80	26	32	67	25
June p....	11	5	2	549	422	43	3,990	109	361	78	26	41	89	11
July.....	14	5	3	320	983	75	3,848	99	464	89	26	97	-13	59
August....	10	5	1	295	871	67	4,047	106	441	117	34	21	85	29
1964 to date...	24	11	4	615	1,853	142	7,895	205	905	206	60	118	72	87

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: interfund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963p.....	9,891	74	1,059	2,758	726	465	400	2,552	5,173	291	66	93,103	513	92,590
1964 (Est.).....	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 14/	679	98,802 14/
1963-January.....	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013
February....	809	6	87	214	52	38	-99	194	444	43	-	6,788	25	6,763
March.....	825	7	86	226	62	38	142	250	404	75	2	7,809	3	7,806
April.....	823	5	91	227	56	44	-131	271	365	111	1	7,598	8	7,590
May.....	823	6	112	240	61	26	-39	280	434	-211	1	7,473	3	7,470
June p.....	861	6	86	242	58	48	-24	299	384	-9	11	7,700	38	7,663
July.....	882	11	107	254	55	39	84	270	467	-154	23	8,108	245	7,863
August.....	850	8	97	229	77	53	69	285	465	93	1	8,357	52	8,305
1964 to date.....	1,732	19	203	483	133	93	153	556	932	-62	24	16,465	297	16,168

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963p	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964 (Est.)	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1963-January	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February	25	25	1	*	*	-	-	-	24	*	*	-	-	-
March	3	3	2	*	*	-	-	-	-	-	*	-	-	*
April	8	5	*	*	2	3	-	*	-	*	*	3	-	-
May	3	3	-	2	2	-	-	-	-	-	*	-	-	*
June p	38	35	3	21	1	2	-	-	-	-	6	3	-	*
July	245	245	193	*	50	-	-	*	-	1	*	-	-	*
August	52	52	1	*	25	-	-	-	25	-	2	-	-	-
1964 to date	297	297	194	1	74	-	-	*	25	1	2	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrency Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vesaels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000. p Preliminary.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than Budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U. S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Totals include $175 million allowance for contingencies and $200 million for comparability pay adjustment.

* Less than $500,000.

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Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963p	1964 through July 1963 1/
National defense:							
Department of Defense-military functions	051	41,223	41,215	43,227	46,815	48,251	3,793
Military assistance	057	2,340	1,609	1,449	1,390	1,711	125
Atomic energy	058	2,541	2,623	2,713	2,806	2,758	254
Defense-related activities	059	387	244	104	92	24	7
Total national defense		46,491	45,691	47,494	51,103	52,744	4,178
International affairs and finance:							
Conduct of foreign affairs	151	237	217	216	249	346	54
Economic and financial programs 2/	152	3,403	1,477	2,126	2,372	2,012	-64
Foreign information and exchange activities	153	139	137	158	197	201	17
Total international affairs and finance		3,780	1,832	2,500	2,817	2,559	7
Space research and technology	251	145	401	744	1,257	2,552	270
Agriculture and agricultural resources:							
Farm income support and production adjustment 3/	351	5,297	3,602	3,801	4,591	5,592	773
Financing farming and rural housing	352	311	289	349	234	305	1
Financing rural electrification and rural telephones	353	315	330	301	303	342	23
Agricultural land and water resources 2/	354	376	368	397	426	396	91
Research and other agricultural services	355	291	293	324	341	391	52
Total agriculture and agricultural resources		6,590	4,882	5,173	5,895	7,026	940
Natural resources:							
Land and water resources	401	1,184	1,235	1,394	1,564	1,700	148
Forest resources	402	201	220	331	280	303	28
Mineral resources	403	71	65	61	68	71	3
Fish and wildlife resources	404	68	68	73	81	94	7
Recreational resources	405	85	74	91	94	110	12
General resource surveys and administration	409	61	51	55	60	73	6
Total natural resources		1,670	1,714	2,006	2,147	2,352	205
Commerce and transportation:							
Aviation	501	494	568	716	781	808	62
Water transportation	502	436	508	569	654	672	76
Highways	503	30	38	36	33	41	4
Postal service	505	774	525	914	797	755	-13
Advancement of business	506	226	265	271	427	363	26
Area redevelopment	507	-	-	-	7	92	23
Regulation of business	508	58	59	67	74	84	8
Total commerce and transportation		2,017	1,963	2,573	2,774	2,816	185
Housing and community development:							
Aids to private housing	551	732	-172	-44	-149	-547	4
Public housing	552	97	134	150	163	178	49
Urban renewal and community facilities	553	108	130	162	261	222	12
National Capital region	555	33	30	51	74	70	23
Total housing and community development		970	122	320	349	-78	87
Health, labor, and welfare:							
Health services and research	651	700	815	938	1,128	1,354	82
Labor and manpower	652	924	510	809	591	219	94
Public assistance	653	1,969	2,061	2,170	2,437	2,782	302
Other welfare services 2/	655	284	304	326	368	406	27
Total health, labor, and welfare		3,877	3,690	4,244	4,524	4,761	506
Education:							
Assistance for elementary and secondary education 4/	701	259	327	332	337	343	9
Assistance for higher education 5/	702	225	261	286	350	510	41
Assistance to science education and basic research	703	106	120	143	183	206	34
Other aid to education 4/	704	141	156	181	207	185	26
Total education		732	866	943	1,076	1,245	109
Veterans' benefits and services:							
Veterans' service-connected compensation 6/	801	2,071	2,049	2,034	2,017	3,871	327
Veterans' nonservice-connected pension 7/	802	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits	803	864	725	559	388	-13	-10
Veterans' hospitals and medical care	804	921	961	1,030	1,084	1,146	127
Other veterans' benefits and services 7/	805	280	266	259	279	183	23
Total veterans' benefits and services		5,287	5,266	5,414	5,403	5,187	468

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963p	1964 through July 1963 1/
Interest:							
Interest on the public debt	851	7,593	9,180	8,957	9,120	9,891	882
Interest on refunds of receipts	852	69	76	83	68	74	11
Interest on uninvested funds	853	9	10	10	10	11	*
Total interest		7,671	9,266	9,050	9,198	9,976	893
General government:							
Legislative functions	901	102	109	118	135	131	11
Judicial functions	902	47	49	52	57	62	5
Executive direction and management	903	21	20	22	22	21	2
Central fiscal operations	904	566	558	607	653	715	77
General property and records management	905	295	372	372	419	446	39
Central personnel management	906	95	84	140	153	142	23
Protective services and alien control	908	255	263	289	300	322	27
Other general government	910	86	88	109	136	139	19
Total general government		1,466	1,542	1,709	1,875	1,978	203
Undistributed	-	-	-	-	-	-15	56
Total		80,697	77,233	82,169	88,419	93,103	8,108
Less: Certain interfund transactions included in both expenditures and receipts		355	694	654	633	513	245
Budget expenditures (see table 3)		80,342	76,539	81,515	87,787	92,590	7,863

Source: Expenditures for 1963 and 1964 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1964 through August 1963, and fiscal 1963 through August 1962, see "Note" below. Details by functions are not available for publication in this issue but will appear in the October 1963 Bulletin.

2/ See footnote 3.

3/ Expenditures for 1963 and 1964 include those for grants of commodities for famine relief applicable to functional code 152; loans for conservation applicable to functional code 354; and for special milk program applicable to functional code 655. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Programs."

4/ See footnote 5.

5/ Expenditures for 1963 and 1964 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1963 and 1964 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

7/ See footnote 6.

* Less than $500,000. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through August 1963	1963 through August 1962
	(In millions)	
National defense	8,625	8,398
International affairs and finance	226	371
Space research and technology	556	322
Agriculture and agricultural resources	1,745	1,790
Natural resources	492	438
Commerce and transportation	487	456
Housing and community development	121	213
Health, labor, and welfare	894	808
Education	258	215
Veterans' benefits and services	934	934
Interest	1,754	1,640
General government	373	333
Total	16,465	15,917
Less: Certain interfund transactions	297	123
Budget expenditures	16,168	15,794

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1961	1962	1963	1962 (Apr.-June 1962)	1963 (Apr.-June 1963)
Alcohol taxes: 1/					
Distilled spirits	2,314,746	2,423,330	2,507,068	612,287	638,144
Wines	97,803	99,922	103,733	23,114	27,578
Beer	800,252	818,030	830,855	226,246	234,177
Total alcohol taxes	3,212,801	3,341,282	3,441,656	861,646	899,899
Tobacco taxes: 1/					
Cigars	49,604	49,726 2/	50,232	13,115	13,808
Cigarettes	1,923,540	1,956,527	2,010,524	501,331	532,725
Other	17,974	19,483	18,481	5,026	4,822
Total tobacco taxes	1,991,117	2,025,736	2,079,237	519,472	551,356
Documentary and certain other stamp taxes:					
Documentary stamp taxes 3/	141,290	150,639	140,372	37,199	37,718
Playing cards	8,046	8,625	8,574	2,150	2,140
Silver bullion sales or transfers	14	55	124	41	28
Total documentary and certain other stamp taxes	149,350	159,319	149,069	39,390	39,885
Manufacturers' excise taxes:					
Gasoline 4/	2,370,303	2,412,714r	2,497,316	550,000r	577,912
Lubricating oil, etc	74,296	73,012r	74,410	17,699r	17,760
Tires, tubes, and tread rubber 4/	279,572	361,562r	398,860	92,543r	93,109
Passenger automobiles, chasis, bodies, etc	1,228,629	1,300,440r	1,559,510	376,231r	415,695
Trucks and buses, chassis, bodies, etc. 4/	236,659	257,200r	303,144	71,963r	81,924
Parts and accessories for automobiles, trucks, etc	188,819	198,077r	224,507	53,035r	54,065
Radio and television sets, phonographs, components, etc	148,989	173,024r	184,220	43,971r	47,305
Refrigerators, freezers, air-conditioners, etc	55,920	54,638r	61,498	14,084r	16,829
Electric, gas, and oil appliances	64,483	66,435r	68,171	17,155r	18,946
Pistols and revolvers	1,549	1,774r	1,618	451r	363
Phonograph records	22,823	24,342r	27,421	6,672r	6,819
Musical instruments	18,113	19,081r	20,175	4,737r	5,172
Sporting goods (other than fishing rods, creels, etc.)	14,710	15,541r	18,099	3,537r	4,197
Fishing rods, creels, etc	6,253	6,090r	6,300	2,274r	2,361
Business and store machines	98,305	81,719r	74,845	18,802r	17,692
Cameras, lenses, film, and projectors	25,268	25,307r	25,205	3,567r	3,356
Electric light bulbs and tubes	32,924	33,998r	35,998	8,595r	9,074
Firearms (other than pistols and revolvers), shells and cartridges	14,985	14,915r	16,235	1,684r	2,175
Mechanical pencils, pens, and lighters	9,035	8,413r	8,674	1,853r	2,001
Matches	5,165	4,667r	4,102	1,193r	1,004
Total manufacturers' excise taxes	4,896,802	5,132,949r	5,610,309	1,290,048r	1,377,757
Retailers' excise taxes:					
Furs	29,226	31,163r	29,287	6,976r	6,683
Jewelry, etc	168,498	176,023r	181,902	33,637r	36,179
Luggage, etc	68,182	69,384r	74,019	12,181r	13,865
Toilet preparations	131,743	144,594r	158,351	31,498r	35,227
Total retailers' excise taxes	397,649	421,163r	443,558	84,292r	91,953

Footnotes at end of table.

(Continued on following page)

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1961	1962	1963	1962 (Apr.-June 1962)	1963 (Apr.-June 1963)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	36,679	39,169r	42,789	8,723r	9,574
Admissions to cabarets, roof gardens, etc.	33,603	35,606r	39,794	8,839	9,752
Club dues and initiation fees	64,357	69,452r	71,097	19,788r	21,339
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	343,894	350,566r	364,618	86,122r	88,687
General telephone service	483,408	492,912r	515,987	119,021r	126,036
Transportation of oil by pipeline 5/	387	49	9	14	2
Transportation of persons	264,262	262,760r	233,928	50,694r	29,974
Transportation of property (including coal) 5/	1,306	568	451	104	114
Use of safe deposit boxes	6,581	6,679r	6,514	2,026r	1,727
Coconut and other vegetable oils processed 6/	89	6r	12	1	-1
Sugar	91,818	96,636r	99,903	20,835r	23,775
Diesel and special motor fuels 4/7/	88,856	105,178r	113,012	28,070r	27,040
Narcotics and marihuana, including occupational taxes	1,107	1,089	1,153	449	496
Coin-operated amusement devices	5,535	4,794	5,013	1,639	1,568
Coin-operated gaming devices	18,375	14,824	15,240	3,920	3,032
Bowling alleys, pool tables, etc.	4,317	4,184	4,897	1,110	1,193
Wagering occupational tax	641	580	531	131	144
Wagers	6,682	5,349	5,167	1,249	1,210
Use tax on highway motor vehicles weighing over 26,000 pounds 4/	45,575	79,761	99,481	14,450	19,341
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	2	32	7	2	4
Firearms transfer and occupational taxes	51	66	54	24	16
Total miscellaneous excise taxes	1,497,526	1,570,258r	1,619,656	367,211r	365,024
Total received with returns and from sale of stamps	12,145,245	12,650,707r	13,343,486	3,162,058r	3,325,875
Undistributed depositary receipts 8/	-81,639	98,351	62,541	79,467	57,438
Unapplied collections	696	3,117r	3,710	1,073r	1,759
Total excise taxes	12,064,302	12,752,176	13,409,737	3,242,598	3,385,073

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.) deeds of conveyance, and policies issued by foreign insurers.

4/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1963, under acts approved August 30, 1957, May 29, 1959, and April 22, 1960, is further suspended until June 30, 1966, under an act approved October 23, 1962 (26 U.S.C. 4511 (a)).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

r Revised.

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1956	-194	1,996	11,607	9,611	-3,235	1,046
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-850	24,290	25,140	-494	1,780
1963 p	108	1,151	27,685	26,534	-2,065	1,022
1964 (Est.)	-107	1,158	29,540	28,382	-2,289	1,024
1963-January	-126	-805	990	1,795	998	-319
February	404	1,131	3,361	2,230	-516	-211
March	-270	155	2,123	1,968	-121	-304
April	269	-492	1,752	2,244	830	-69
May	-223	2,352	4,656	2,304	-2,818	244
June p	-517	-19	2,966	2,984	-1,305	807
July	192	-1,232	1,419	2,651	1,253	171
August	-7	1,449	3,887	2,438	-1,784	328

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4). p Preliminary.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1956	6,937	-	739	1,728	649	73	1,025	-	467	11,619	12	11,607
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963 p	13,856	1,145	1,128	4,256	660	52	2,255	3,293	1,544	28,190	505	27,685
1964 (Est.)	15,569	1,177	1,219	4,288	680	48	2,339	3,310	1,364	29,994	454	29,540
1963-January	167	18	13	209	52	2	167	261	105	994	4	990
February	1,826	141	84	820	38	1	149	234	82	3,374	13	3,361
March	1,232	85	53	125	41	1	161	279	146	2,124	1	2,123
April	868	76	16	213	41	1	171	258	109	1,753	1	1,752
May	2,771	201	96	945	38	2	208	308	91	4,659	3	4,656
June p	1,376	123	562	112	209	36	476	275	249	3,418	452	2,966
July	493	36	13	256	44	2	168	298	109	1,420	1	1,419
August	2,203	160	88	743	45	1	161	344	148	3,893	6	3,887

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101(b)); see "Budget Receipts and Expenditures," Table 1, footnote 12. p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1956	5,485	-	611	1,393	512	87	507	-	-94	206
1957	6,665	1	682	1,644	515	86	591	966	41	929
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,013	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 p	14,530	1,259	1,111	3,816	749	80	1,183	3,017	-	-721
1964 (Est.)	15,331	1,319	1,099	3,770	488	58	1,354	3,391	485	
1963-January	1,114	165	90	418	279	18	94	220	-1	-49
February	1,182	98	101	748	41	5	95	153	84	-119
March	1,199	102	91	422	41	6	98	196	-57	-151
April	1,209	100	91	359	38	5	100	173	63	-169
May	1,217	100	92	233	35	5	100	216	-	-164
June p	1,646	122	91	276	34	4	122	301	-	-54
July	1,224	100	91	282	39	6	106	314	-	-32
August	1,221	101	96	195	35	5	109	357	-	-18

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Interfund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1956	425	168	9,299	264	164	-104	324	9,623	12	9,611
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	834	-544	24,576	374	872	-154	1,092	25,668	528	25,140
1963 p	1,210	119	26,353	483	363	-161	685	27,038	505	26,534
1964 (Est.)	1,218	-29	28,483	365	150	-162	352	28,835	454	28,382
1963-January	76	44	2,467	5	-630	-43	-669	1,799	4	1,795
February	68	53	2,508	66	-267	-63	-264	2,243	13	2,230
March	130	80	2,157	55	-240	-2	-187	1,969	1	1,968
April	91	-82	1,977	103	170	-5	269	2,245	1	2,244
May	129	53	2,016	165	144	-17	292	2,308	3	2,304
June p	273	69	2,885	67	482	3	551	3,436	452	2,984
July	79	-85	2,124	69	458	1	528	2,652	1	2,651
August	114	-104	2,112	115	235	-18	332	2,444	6	2,438

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 4, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as a Government-sponsored enterprises.

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TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/ 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts, etc. 1/
1956	3,235 4/	3,134	1,463	-	121	258	135	-16	548	-	-	78 4/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962	494	303	-1,089	21	-63	72	44	-44	1,034	202	-	95
1963p	2,065	1,774	-821	-129	1	456	-90	-25	1,075	242	-	293
1964 (Est.)	2,289	1,915	79	-145	120	519	192	-9	985	-91	-	53
1963-January	-998	-1,035	-881	-69	-47	-296	-226	-15	70	17	-	22
February	516	511	337	10	-32	5	-2	-3	61	69	-	-5
March	121	124	55	-2	-20	-168	-2	-4	47	69	-	57
April	-830	-835	-526	-15	-78	-216	4	-5	95	100	-	74
May	2,818	2,739	1,703	53	3	760	3	-3	80	50	-	94
June p	1,305	1,178	-134	43	459	-106	174	31	378	88	-	-5
July	-1,253	-1,270	-726	-72	-71	-125	6	-4	67	-22	-	89
August	1,784	1,769	1,004	46	-7	642	6	-3	62	48	-	-31

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other
1956	548	-	104	425	19	-	101	69	-	-2	10	15	-	9
1957	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 6/
1958	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963p	771	*	161	612	-2	1	291	36	-	-	-23	269	-10	19
1964 (Est.)	212	-	162	50	-	-	374	78	-	-	-7	293	-	10
1963-Jan.	389	-2	43	348	-1	*	37	21	-	-	1	12	-	3
Feb.	70	*	63	7	-	-	6	16	-	-	-3	-8	-	2
Mar.	92	*	2	91	*	*	-4	-25	-	-	1	25	-	-5
Apr.	-268	-	5	-273	-	-	5	8	-	-	-8	3	-	2
May	-4	-	17	-21	-	-	79	33	-	-	-22	66	-	2
June p	250	-	-3	253	-	-	127	1	-	-	7	123	-	-3
July	-412	-	-1	-411	-	-	17	25	-	-	-5	-	-	-2
August	2	-	18	-15	-	-	16	11	-	-	*	-	-	4

Source: See Table 1.

1/ See Table 1, Note.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 7.

4/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

6/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 5.

* Less than $500,000.

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TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1956	-1,046	-30	*	-30	*	-	-1,016	-44	-	*
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963p	-1,022	-162	*	-162	*	-	-860	-	*	*
1964 (Est.)	-1,024	71	*	71	*	-	-1,095	-	*	*
1963-January	319	-13	-	-13	*	-	332	-	-	*
February	211	-10	-	-10	*	-	221	-	-	*
March	304	-7	*	-7	*	-	312	-	-	-
April	69	-14	-	-14	*	-	83	-	-	-
May	-244	-15	*	-15	*	-	-229	-	-	-
June p	-807	-30	*	-30	*	-	-777	-	-	-
July	-171	-41	*	-41	*	-	-130	-	-	-
August	-328	-27	*	-27	-	-	-301	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1956	-	-	-100	-23	-588	-	-261
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963p	-	-	597	-29	-975	-278	-174
1964 (Est.)	-50	-	-480	-40	-200	-150	-175
1963-January	-	-	52	*	282	-3	*
February	-	-	27	25	260	-57	-34
March	-	-	217	*	149	-55	1
April	-	-	84	-11	102	-92	*
May	-	-	58	2	-123	-102	-64
June p	-	-	24	30	-735	-97	*
July	-25	-	10	-	-46	-69	*
August	-	-	33	-14	-220	-30	-71

Source: See Table 1.

1/ See Table 1, Note.

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

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Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963p	423	22	38	10	*	13	505
1964 (Est.)	386	13	13	29	-	12	454
1963-January	-	2	-	-	*	1	4
February	-	-	12	-	*	1	13
March	-	-	-	-	*	1	1
April	-	-	-	-	*	1	1
May	-	-	2	-	*	1	3
June p	423	20	-	10	*	1	452
July	-	-	-	-	*	1	1
August	-	-	5	-	*	1	6

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000. p Preliminary.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis S). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-) 1/	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of recipts, or payments (-) 1/			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1956	77,087	72,546	4,541	-4,436	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,472	-1,580	5,820	59	4,159	140
1959	81,660	94,752	-13,092	8,626	44	-4,399	-23
1960	95,078	94,328	750	1,848	53	2,654	-4
1961	97,242	99,542	-2,300	712	55	-1,311	-222
1962	101,865	107,661	-5,796	9,592	58	3,736	118
1963p	109,731	113,857	-4,125	5,583	45	1,686	-184
1964 (Est.)	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June	53,103	50,701	2,403	-2,420	27	283	-274
July - Dec.	44,670	53,888	-9,217	9,180	37	-200	199
Total	97,774	104,589	-6,815	6,760	63	83	-74
1962-Jan.-June	57,195	53,773	3,422	412	21	3,936	-81
July - Dec.	49,011	58,099	-9,088	6,146	24	-2,922	4
Total	106,206	111,872	-5,666	6,558	45	1,015	-77
1963-Jan.-June p	60,720	55,757	4,963	-564	21	4,607	-188
1963-January	6,283	8,818	-2,535	565	3	-2,024	57
February	10,350	8,780	1,570	461	3	1,961	73
March	11,545	8,922	2,623	-2,067	4	806	-245
April	7,248	9,671	-2,423	847	4	-1,672	100
May	11,323	9,992	1,331	-564	3	978	-208
June p	13,972	9,575	4,397	193	4	4,558	36
July	4,693	10,045	-5,353	271	2	-5,118	39
August	10,960	11,287	-328	128	4	-152	-43
1964 to date	15,652	21,333	-5,680	399	6	-5,270	-5

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

1/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

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Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 1/ 2/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust 2/	Total 2/	Intragovernmental transactions (See Table 4) 1/ 2/	Excess profits tax refund bond redemptions 3/	Recipts from exercise of monetary authority 4/	Total deductions 1/ 2/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	23	-31	77,079
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	49	-279	81,875
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	59	142	82,094
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	44	-93	81,612
1960.....	77,763	20,342	98,105	2,975	*	53	3,027	95,078	53	-269	94,862
1961.....	77,659	23,583 5/	101,242 5/	3,945 5/	*	55	4,001	97,242	55	-400	96,897
1962.....	81,409	24,290	105,699	3,776	*	58	3,834 5/	101,865 5/	58	3,988 5/	105,911
1963p.....	86,357	27,685	114,042	4,266	*	45	4,311	109,731	45	4,678	114,454
1964 (Est.)..	86,900	29,540	116,440	4,195	-	49	4.244	112.196	49	-	112,245
1961-Jan.-June.	42,330	13,442	55,773	2,643	*	27	2,669	53,103	27	184	53,314
July-Dec..	35,826	10,656	46,483	1,776	*	37	1,812	44,670	37	1,115	45,822
Total...	78,157	24,099	102,256	4,418	*	63	4,482	97,774	63	1,299	99,136
1962-Jan.-June.	45,583	13,633	59,216	2,000	*	21	2,021	57,195	21	2,873	60,089
July-Dec..	39,126	11,838	50,964	1,928	*	24	1,952	49,011	24	1,599	50,635
Total...	84,709	25,471	110,180	3,928	*	45	3,974	106,206	45	4,472	110,724
1963-Jan.-June p.	47,231	15,847	63,078	2,338	*	21	2,358	60,720	21	3,078	63,819
1963-Jan.....	5,533	990	6,523	237	*	3	240	6,283	3	1,432	7,718
Feb.....	7,305	3,361	10,666	314	*	3	317	10,350	3	688	11,040
Mar.....	9,663	2,123	11,786	237	*	4	241	11,545	4	819	12,368
Apr.....	5,735	1,752	7,487	236	*	4	239	7,248	4	-11	7,241
May.....	6,953	4,656	11,609	283	*	3	286	11,323	3	1,012	12,338
June p....	12,042	2,966	15,007	1,031	*	4	1,036	13,972	4	-862	13,114
July.....	3,547	1,419	4,966	271	*	2	273	4,693	2	817	5,512
Aug.....	7,290	3,887	11,176	213	*	4	216	10,960	4	800	11,764

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; they were further revised in the July 1961 issue for deductions of certain inter-trust fund transactions from both trust account receipts and trust account expenditures. Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Beginning fiscal 1961, figures have been revised for reclassification of receipts for the food stamp program, Department of Agriculture. Such receipts are included as deductions from expenditures in Table 3.

* Less than $500,000.

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Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures			Less: Deductions from expenditures		Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account				Equals: Cash withdrawals from the Treasurer's account 5/
							Less: Payments to the public not reflected in the Treasurer's account				
	Budget 1/	Trust and other 1/ 2/ 3/	Total 1/ 2/	Intragovernmental transactions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5)		Cash held outside the Treasury	Proceeds of sales in the market of agency and public debt securities (See Table 6) 2/	Clearing accounts 4/	Adjustment for net difference due to reporting method (See also Table 2)	
Fiscal year:											
1956.....	66,224	9,611 6/	75,836	2,346	943	72,546	202	329	-294	-31	71,690
1957.....	68,966	12,938	81,904	2,709	-811	80,006	-5	549	-1,904	-279	77,279
1958.....	71,369	15,325	86,694	2,751	470	83,472	-140	566	1,827	142	85,015
1959.....	80,342	19,521	99,863	2,980	2,131	94,752	23	594	-306	-93	93,736
1960.....	76,539	21,212	97,751	2,975	449	94,328	4	547	309	-269	93,817
1961.....	81,515	22,793	104,308	3,945 7/	821	99,542	222	636	-510	-400	97,774
1962.....	87,787	25,140	112,927	3,776	1,490	107,661	-118	838	1,259	3,988	112,188
1963p.....	92,590	26,534	119,123	4,266	1,001	113,857	184	913	1,039	4,678	118,477
1964 (Est.).....	98,802	28,382	127,184	4,195	512	122,477	-	-	-	-	122,477
1961-Jan.-June.....	41,298	12,380	53,678	2,643	334	50,701	274	503	306	184	50,414
July - Dec....	43,165	12,763	55,929	1,776	265	53,888	-199	339	1,153	1,115	56,016
Total.....	84,463	25,143	109,606	4,418	599	104,589	74	842	1,458	1,299	106,429
1962-Jan.-June.....	44,622	12,376	56,998	2,000	1,225	53,773	81	499	107	2,873	56,172
July - Dec....	47,286	13,008	60,294	1,928	266	58,099	-4	452	569	1,599	59,820
Total.....	91,907	25,384	117,292	3,928	1,491	111,872	77	950	675	4,472	115,992
1963-Jan.-June p...	45,304	13,526	58,830	2,338	735	55,757	188	461	470	3,078	58,656
1963-Jan.....	8,013	1,795	9,808	237	753	8,818	-57	1	-114	1,432	10,192
Feb.....	6,763	2,230	8,993	314	-101	8,780	-73	102	963	688	10,401
Mar.....	7,806	1,968	9,774	237	615	8,922	245	28	-266	819	9,203
Apr.....	7,590	2,244	9,834	236	-73	9,671	-100	34	-264	-11	9,463
May.....	7,470	2,304	9,774	283	-501	9,992	208	168	520	1,012	11,148
June p.....	7,663	2,984	10,647	1,031	41	9,575	-36	129	-369	-862	8,250
July.....	7,863	2,651	10,513	271	197	10,045	-39	86	-477	817	10,339
Aug.....	8,305	2,438	10,743	213	-757	11,287	43	102	-85	800	11,857

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

3/ Includes Government-sponsored enterprise net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency securities in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency securities in the market.

4/ Previously included under cash withdrawals. See footnote 7.

5/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statement beginning January 2, 1963.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

7/ See Table 2, footnote 5.

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Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 2/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/	
Fiscal year:							
1956	36	2	1,207	5	574	521	2,346
1957	45	1	1,318	6	644	695	2,709
1958	56	1	1,342	8	662	681	2,751
1959	59	6	1,315	9	746	846	2,980
1960	69	3	1,327	10	747	819	2,975
1961	69	3	1,404	10	841	1,618 6/	3,945 6/
1962	79	5	1,423	10	848	1,410	3,776
1963p	904	5	1,467	11	917	962	4,266
1964 (Est.)	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June	176	-	980	5	439	1,043	2,643
July - Dec.	46	5	431	5	419	870	1,776
Total	222	5	1,410	10	858	1,913	4,418
1962-Jan.-June	33	-	993	5	429	541	2,000
July - Dec.	398	5	429	5	447	645	1,928
Total	430	5	1,422	11	876	1,186	3,928
1963-Jan.-June p	507	-	1,038	5	471	317	2,338
1963-January	25	-	9	*	82	120	237
February	383	-	39	4	71	-183	314
March	64	-	11	*	79	82	237
April	20	-	40	-	83	92	236
May	7	-	61	1	83	131	283
June p	7	-	876	*	73	75	1,031
July	8	-	4	*	77	181	271
August	6	5	41	3	76	81	213

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ See Table 2, footnote 5.

* Less than $500,000. p Preliminary.

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Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on Treasury bills 1/	Other accrued interest on public debt 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter- American Development Bank		
Fiscal year:									
1956	456	82	*	-7	175	-	-	238	943
1957	388	39	*	-6	-674	-	-	-557	-811
1958	254	93	*	-4	-450	-	-	576	470
1959	801	76	*	-2	1,361	-	-	-105	2,131
1960	341	132	*	-2	259	-	-	-281	449
1961	222	6	*	-1	258	58	-	279	821
1962	641	18	*	-1	171	58	55	548	1,490
1963p	696	168	*	-1	255	14	70	-201	1,001
1964 (Est.)	610	-	*	-1	-	-22	25	-100	512
1961-Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec.	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-Jan. - June	213	-192	*	*	279	-	30	896	1,225
July - Dec.	415	407	*	*	345	36	70	-1,006	266
Total	627	215	*	-1	624	36	100	-110	1,491
1963-Jan. - June p	281	-239	*	*	-90	-22	-	805	735
1963-January	78	551	*	*	-17	-	-	141	753
February	48	-629	*	*	-15	-	-	496	-101
March	11	484	*	*	-15	-	-	134	615
April	71	412	*	*	16	-	-	-571	-73
May	33	-578	*	*	-5	-	-	50	-501
June p	40	-479	*	*	-54	-22	-	556	41
July	89	573	*	*	39	-	-	-503	197
August	49	-705	*	*	67	-	-	-169	-757

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

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Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency securities held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of securities of Government enterprises in the market		Less: Net investment in Federal securities by government agencies			Equals: Increase in securities held by the public, or decrease (-) 1/
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds 1/	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1956	-1,623	173	872	2,586 2/	101	549	-3,813
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	45	91	461	5,619
1959	8,363	71	1,222	-1,163	102	-68	10,785
1960	1,625	1,023	723	523	166	236	2,446
1961	2,640	-733	195	275	149	432	1,248
1962	9,230	658	1,122	273	191	30	10,516
1963p	7,659	-435	1,457	1,003	- 291	771	6,616
1964 (Est.)	12,110	1,024	-	1,915	374	-	10,844
1961-Jan. - June	-1,246	-240	180	672	36	339	-2,352
July - Dec.	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-589	75	75	7,230
1962-Jan. - June	2,032	263	616	1,533	152	293	933
July - Dec.	5,269	-62	935	-1,149	40	241	7,011
Total	7,301	202	1,552	384	192	535	7,944
1963-Jan. - June p	2,390	-373	521	2,152	251	530	-395
1963-January	-53	-39	-280	-1,424	37	389	626
February	1,221	-17	-194	440	6	70	494
March	-1,645	-209	-95	32	-4	92	-2,070
April	173	-70	1	-567	5	-268	934
May	2,038	-44	288	2,743	79	-4	-536
June p	656	6	801	928	127	250	157
July	-1,025	55	116	-858	17	-412	399
August	1,700	-7	335	1,766	16	2	244

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-) 1/	Less: Transactions not reflected in the Treasurer's account 1/ 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
Fiscal year:											
1956.....	456	*	-7	175	-	-	*	623	-4,436	329	-4,765
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	-	-	*	-200	5,820	566	5,253
1959.....	801	*	-2	1,361	-	-	*	2,160	8,626	594	8,032
1960.....	341	*	-2	259	-	-	*	597	1,848	547	1,301
1961.....	222	*	-1	258	58	-	*	536	712	636	76
1962.....	641	*	-1	171	58	55	*	923	9,592	838	8,755
1963p.....	696	*	-1	255	14	70	*	1,033	5,583	913	4,670
1964 (Est.).....	610	*	-1	-	-22	25	-	612	10,232	-	10,232
1961-Jan. - June...	42	*	-1	27	-	-	*	68	-2,420	503	-2,923
July - Dec....	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total.....	470	*	-1	-81	58	25	*	470	6,760	842	5,918
1962-Jan. - June...	213	*	*	279	-	30	*	521	412	499	-87
July - Dec....	415	*	*	345	36	70	*	865	6,146	452	5,695
Total.....	627	*	-1	624	36	100	*	1,386	6,558	950	5,608
1963-Jan. - June p.	281	*	*	-90	-22	-	*	169	-564	461	-1,025
1963-January.....	78	*	*	-17	-	-	*	61	565	1	564
February.....	48	*	*	-15	-	-	*	33	461	102	359
March.....	11	*	*	-15	-	-	*	-4	-2,067	28	-2,094
April.....	71	*	*	16	-	-	*	87	847	34	813
May.....	33	*	*	-5	-	-	*	28	-564	168	-731
June p.....	40	*	*	-54	-22	-	*	-36	193	129	64
July.....	89	*	*	39	-	-	*	128	271	86	185
August.....	49	*	*	67	-	-	*	116	128	102	26

Source: See Table 1.

1/ Fiscal year figures beginning with the August 1963 Bulletin and calendar year figures beginning with the September issue have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

7/ Market transactions in public debt and agency securities.

* Less than $500,000.

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Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Traasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1956	77,079	71,690	5,390	-294	5,096	-4,765	331
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964 (Est.)	112,245	122,477	-10,232	-	-10,232	10,232	-
1961-Jan. - June	53,314	50,414	2,900	306	3,206	-2,923	283
July - Dec.	45,822	56,016	-10,194	1,153	-9,041	8,841	-200
Total	99,136	106,429	-7,294	1,458	-5,835	5,918	83
1962-Jan. - June	60,089	56,172	3,916	107	4,023	-87	3,936
July - Dec.	50,635	59,820	-9,185	569	-8,616	5,695	-2,922
Total	110,724	115,992	-5,269	675	-4,593	5,608	1,015
1963-Jan. - June	63,819	58,656	5,162	470	5,632	-1,025	4,607
1963-January	7,718	10,192	-2,474	-114	-2,588	564	-2,024
February	11,040	10,401	639	963	1,602	359	1,961
March	12,368	9,203	3,166	-266	2,900	-2,094	806
April	7,241	9,463	-2,222	-264	-2,486	813	-1,672
May	12,338	11,148	1,190	520	1,710	-731	978
June	13,114	8,250	4,864	-369	4,494	64	4,558
July	5,512	10,339	-4,826	-477	-5,303	185	-5,118
August	11,764	11,857	-94	-85	-179	26	-152
1964 to date	17,276	22,196	-4,920	-562	-5,481	211	-5,270

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1962-December.....	597	6,092	126	6.814	162	93	234	284	7,586	77	7,509
1963-January.....	821	3,678	112	4,612	182	91 3/	240	361	5,485	-	5,485
February.....	841	5,580	128	6,549	197	52	278	370	7,446	-	7,446
March.....	909	6,466	116	7,491	195	55	211	299	8,252	-	8,252
April.....	952	4,340	127	5,420	181	79	515	385	6,579	-	6,579
May.....	651	5,992	118	6,761	170	77	245	304	7,558	-	7,558
June.....	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
July.....	629	5,564	131	6,324	148	39	202	285	6,998	-	6,998
August.....	705	5,389	135	6,229	142	33	168	275	6,846	-	6,846

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,563	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1962-December	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-January	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095
February	243	*	-	-	4,810	-	5,053	3,152	5,580	5,580	3,569	4,351
March	231	*	-	-	4,281	1,763	6,275	5,388	6,466	6,746	2,656	4,823
April	237	*	-	-	1,488	30	1,755	3,882	4,340	5,648	2,535	3,497
May	237	*	-	-	5,053	-	5,290	3,637	5,992	6,884	4,736	5,899
June	211	*	-	1,838	4,617	1,995	8,661	4,329	10,324	10,324	3,519	6,393
July	253	*	-	*	1,638	79	1,970	6,730	5,564	10,257	5,432	7,076
August	231	*	-	*	4,943	-	5,175	5,350	5,389	5,839	4,011	5,081

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act Beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1962-December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-January	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5
February	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4
March	303,541	302,993	548	299,525	298,978	547	4,016	4,015	354	2,965	151	125	420	2
April	303,728	303,166	562	299,750	299,189	561	3,978	3,977	298	2,981	151	125	421	1
May	305,781	305,204	577	301,762	301,186	576	4,019	4,018	345	2,976	151	125	421	1
June	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
July	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2
August	307,209	306,535	674	303,197	302,525	673	4,011	4,010	310	3,028	129	125	417	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1962-December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-January	299,858	299,332	9,868	9,849	3.299	3.299	3.357	2.992	3.362	3.851	3.243	3.396	2.893	3.610
February	301,107	300,571	9,926	9,906	3.305	3.304	3.361	3.001	3.297	3.912	3.259	3.400	2.911	3.616
March	299,525	298,978	9,955	9,935	3.332	3.332	3.399	3.024	3.283	3.892	3.325	3.404	2.918	3.625
April	299,750	299,189	9,978	9,958	3.338	3.337	3.405	3.040	3.283	3.907	3.328	3.408	2.915	3.653
May	301,762	301,186	10,065	10,044	3.345	3.344	3.409	3.051	3.283	3.922	3.328	3.409	2.961	3.661
June	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
July	301,583	300,938	10,151	10,128	3.375	3.374	3.440	3.147	3.283	3.921	3.344	3.415	3.018	3.673
August	303,197	302,525	10,290	10,265	3.403	3.402	3.479	3.248	3.216	3.902	3.359	3.419	3.043	3.685

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1962-Dec	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191
Feb	300,571	258,084	204,751	49,941	23,733	49,996	81,081	53,333	47,893	4,354	108	423	529	26	42,487
Mar	298,978	256,774	203,472	48,530	21,760	53,368	79,813	53,303	48,021	4,199	108	420	529	26	42,204
Apr	299,189	257,585	204,323	49,430	21,760	53,042	80,091	53,261	48,113	3,978	105	458	577	30	41,604
May	301,186	257,625	204,101	49,733	22,169	52,126	80,072	53,524	48,231	3,945	104	583	630	30	43,562
June	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
July	300,938	257,214	203,491	47,222	22,169	52,154	81,946	53,723	48,427	3,899	103	610	655	29	43,724
Aug	302,525	257,006	203,233	47,219	16,988	58,562	80,463	53,773	48,549	3,882	102	505	705	29	45,519

Source: Daily Treasury statement.
1/ Includes $50 million of Panama Canal bonds for fiscal years 1956-60.
2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.
4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960 and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1962-December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos.
1963-January	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs. 10 mos.
February	204,751	88,951	59,003	36,458	4,566	15,774	4 yrs. 10 mos.
March	203,472	81,647	61,328	37,962	6,770	15,764	5 yrs. 1 mo.
April	204,323	82,469	61,079	37,952	6,770	16,054	5 yrs. 1 mo.
May	204,101	87,797	58,007	35,485	6,769	16,043	5 yrs. 1 mo.
June	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
July	203,491	85,286	58,035	37,376	8,359	14,435	5 yrs. 0 mo.
August	203,233	85,976	60,856	33,622	8,359	14,420	5 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1956	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1962-December	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176
March	42,204	291	2,084	78	13,179	89	11,885	980	440	5,534	-	2,768	4,632	244
April	41,604	296	2,069	50	12,653	92	11,980	975	540	5,538	-	2,690	4,416	305
May	43,562	263	2,122	55	14,355	75	12,059	972	590	5,540	-	2,327	4,909	293
June	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
July	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318
August	45,519	277	2,140	86	14,500	98	12,548	997	704	5,726	-	2,807	5,322	315

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1956.....	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1962-December....	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January.....	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22
February....	28,781	818	12,921	3,652	991	1,643	1,868	3,050	28	122	50	1,690	1,925	22
March.....	28,847	817	12,769	3,742	1,015	1,650	1,882	3,058	97	122	50	1,690	1,925	29
April.....	29,040	817	13,017	3,742	1,040	1,700	1,935	2,876	58	122	50	1,730	1,923	29
May.....	29,077	817	13,325	3,742	1,040	1,498	1,990	2,783	25	123	50	1,730	1,923	29
June.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
July.....	27,335	757	11,880	3,737	1,053	1,281	2,033	2,682	54	123	50	1,730	1,922	34
August.....	27,723	757	12,205	3,737	1,062	1,290	2,085	2,642	96	123	50	1,730	1,912	34

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1962 Annual Report of the Secretary of the Treasury, page 850, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1956 and 1957; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-64 beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,107	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1963-December	10,133	504	2,707	1,727	2,628	-	2,422	145
1964-January	9,800	504	2,424	1,729	2,628	-	2,370	145
February	9,578	480	2,164	1,787	2,661	-	2,343	145
March	9,267	480	2,014	1,842	2,661	-	2,126	145
April	9,185	490	1,912	1,935	2,661	-	2,043	145
May	9,415	489	2,035	2,037	2,725	-	1,984	145
June	10,192	459	2,770	2,133	2,725	-	1,960	145
July	10,322	459	2,816	2,202	2,725	-	1,950	170
August	10,624	473	3,036	2,232	2,796	-	1,916	170

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury)shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26,1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962(acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1 through November 30, 1963, (acts of July 1, 1962, May 29, 1963, and August 27, 1963). Obligations issued on a discount basis redeemable before maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation August 31, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of August 27, 1963		309,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	306,168	
Guaranteed securities held outside the Treasury	674	
Total amount of securities outstanding subject to statutory debt limitation		306,842
Balance issuable under limitation		2,158

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding August 31, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	47,219	-	47,219
Certificates of indebtedness	16,988	-	16,988
Treasury notes	58,562	-	58,562
Treasury bonds	80,463	-	80,463
Total marketable	203,233	-	203,233
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	342	-	342
Treasury notes	163	-	163
Foreign currency series:			
Certificates of indebtedness	-	-	-
Treasury bonds	705	-	705
Treasury certificates	2	-	2
U. S. savings bonds (current redemption value)	48,549	-	48,549
U. S. retirement plan bonds	*	-	*
Depositary bonds	102	-	102
Treasury bonds, investment series	3,882	-	3,882
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	53,773	-	53,773
Special issues to Government agencies and trust funds	45,519	-	45,519
Total interest-bearing securities	302,525	-	302,525
Matured securities on which interest has ceased	308	3	310
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,028	-	3,028
International Development Association series	129	-	129
Inter-American Development Bank series	125	-	125
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	115	115
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,335	364	3,699
Total public debt	306,168	367	306,535
Guaranteed securities: 1/			
Interest-bearing	673	-	673
Matured	2	-	2
Total guaranteed securities	674	-	674
Total public debt and guaranteed securities	306,842	367	307,209

Source: Daily Treasury statement. 1/ Held outside the Treasury. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1963 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
	2.969% Bill - 10/15/63	2,500	267	2,234
Nov.....	3-1/8% Certificate-11/15/63-D	4,554	3,759	795
	4-7/8% Note -11/15/63-C	3,011	362	2,650
	Total.....	10,571	4,387	6,184
1964				
Jan.....	3.015% Bill - 1/15/64	2,496	165	2,331
Feb.....	3% Bond - 2/15/64	1,634	112	1,522
	3-1/4% Certificate- 2-15/64-A	6,741	3,947	2,794
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
	3.062% Bill - 4/15/64	2,501	267	2,234
May.....	3-1/4% Certificate- 5/15/64-B	5,693	3,323	2,370
	4-3/4% Note - 5/15/64-A	4,933	2,863	2,070
	3-3/4% Note - 5/15/64-D	3,893	308	3,585
July....	3.582% Bill - 7/15/64	1,998	76	1,922
Aug.....	5% Note - 8/15/64-B	2,316	223	2,093
	3-3/4% Note - 8/15/64-E	5,019	1,773	3,246
Oct.....	1-1/2% Note -10/1/64-EO	490	-	490
Nov.....	3-3/4% Note -11/15/64-F	6,398	4,154	2,244
	4-7/8% Note -11/15/64-C	4,195	2,331	1,865
	Total.....	48,764	19,544	29,220
1965				
Feb....	2-5/8% Bond - 2/15/65	4,682	584	4,099
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451
May....	4-5/8% Note - 5/15/65-A	2,113	428	1,685
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	2,954	63	2,891
	Total.....	10,530	1,090	9,440
1966				
Feb....	3-5/8% Note - 2/15/66-B	5,653	523	5,130
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	343	3,254
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	4,454	1,752	2,703
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	1,851	207	1,644
	Total.....	17,612	2,870	14,742
1967				
Feb....	3-5/8% Note - 2/15/67-B	4,287	165	4,122
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
June...	2-1/2% Bond - 6/15/62-67	1,461	204	1,258
Aug....	3-3/4% Note - 8/15/67-A	5,282	356	4,926
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	3,604	801	2,802
	Total.....	15,361	1,525	13,836

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1963 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
Apr.....	1-1/2% Note - 4/1/68-EA	63	-	63
May.....	3-7/8% Bond - 5/15/68	2,460	413	2,047
Aug.....	3-3/4% Bond - 8/15/68	3,747	392	3,355
Dec.....	2-1/2% Bond - 12/15/63-68	1,815	237	1,577
	Total.....	8,085	1,043	7,042
1969				
Feb.....	4% Bond - 2/15/69	1,844	208	1,636
June....	2-1/2% Bond - 6/15/64-69	2,631	515	2,116
Oct.....	4% Bond - 10/1/69	2,538	359	2,179
Dec....	2-1/2% Bond - 12/15/64-69	2,542	546	1,996
	Total.....	9,554	1,628	7,927
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	2,420	779	1,641
Aug.....	4% Bond - 8/15/70	1,906	43	1,863
	Total.....	4,326	822	3,504
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,408	388	1,019
Aug.....	4% Bond - 8/15/71	2,806	510	2,296
Nov.....	3-7/8% Bond - 11/15/71	2,760	282	2,478
	Total.....	6,974	1,180	5,794
1972				
Feb.....	4% Bond - 2/15/72	2,344	190	2,154
June....	2-1/2% Bond - 6/15/67-72	1,313	128	1,185
Aug.....	4% Bond - 8/15/72	2,579	439	2,140
Sept....	2-1/2% Bond - 9/15/67-72	1,952	78	1,874
Dec.....	2-1/2% Bond - 12/15/67-72	2,768	222	2,545
	Total.....	10,954	1,057	9,897
1974				
Nov.....	3-7/8% Bond - 11/15/74	2,244	670	1,574
1980				
Feb.....	4% Bond - 2/15/80	2,610	622	1,989
Nov.....	3-1/2% Bond - 11/15/80	1,915	691	1,223
	Total.....	4,525	1,313	3,212
1983				
June....	3-1/4% Bond - 6/15/78-83	1,590	186	1,403
1985				
May.....	3-1/4% Bond - 5/15/85	1,130	175	955
	4-1/4% Bond - 5/15/75-85	470	126	343
	Total.....	1,599	301	1,299
1990				
Feb.....	3-1/2% Bond - 2/15/90	4,912	1,083	3,829
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	365	64	301
1993				
Feb.....	4% Bond - 2/15/88-93	250	40	210
1994				
May.....	4-1/8% Bond - 5/15/89-94	300	67	233
1995				
Feb.....	3% Bond - 2/15/95	2,540	178	2,361
1998				
Nov.....	3-1/2% Bond - 11/15/98	4,454	915	3,539

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1963-Apr. 4.....	1963-July 5	92	2,080.9	1,300.5	1,078.0	222.5	125.7	1,301.1	16,913.4
	Oct. 3	182	1,454.1	800.0	746.3	53.7	43.6	701.1	20,211.9
Apr. 11.....	July 11	91	2,292.0	1,302.0	1,031.7	270.3	136.4	1,300.9	16,914.5
	Oct. 10	182	1,553.2	801.4	741.2	60.2	53.3	700.6	20,312.7
Apr. 18.....	July 18	91	2,351.6	1,300.7	991.3	309.4	16.5	1,301.1	16,914.2
	Oct. 17	182	1,485.0	800.4	732.6	67.8	3.9	700.0	20,413.1
Apr. 25.....	July 25	91	2,258.6	1,300.2	1,057.1	243.1	93.3	1,302.1	16,912.3
	Oct. 24	182	1,670.4	801.1	739.2	61.9	33.4	700.3	20,513.9
May 2.....	Aug. 1	91	2,054.4	1,301.7	1,083.3	218.3	92.7	1,300.5	16,913.5
	Oct. 31	182	1,667.7	801.0	743.5	57.5	31.5	700.8	20,614.1
May 9.....	Aug. 8	91	2,119.3	1,301.0	1,078.9	222.1	150.9	1,300.8	16,913.7
	Nov. 7	182	1,714.6	801.8	747.1	54.7	58.2	702.3	20,713.6
May 16.....	Aug. 15	91	2,397.2	1,301.5	1,054.6	246.9	13.4	1,303.3	16,911.9
	Nov. 14	182	1,583.3	800.7	732.1	68.6	4.4	701.3	20,812.9
May 23.....	Aug. 22	91	2,179.6	1,301.7	1,079.9	221.8	141.7	1,300.3	16,913.3
	Nov. 21	182	1,472.5	800.4	742.1	58.4	64.1	800.0	20,813.4
May 31.....	Aug. 29	90	2,034.2	1,302.4	1,109.3	193.1	157.4	1,300.1	16,915.6
	Nov. 29	182	1,411.2	801.3	752.1	49.2	2.8	800.7	20,813.9
June 6.....	Sept. 5	91	2,188.0	1,302.6	1,089.7	212.9	137.3	1,301.3	16,916.8
	Dec. 5	182	1,551.8	800.2	749.3	50.9	52.9	800.9	20,813.3
June 13.....	Sept. 12	91	2,128.5	1,300.3	1,056.2	244.0	14.3	1,300.4	16,916.7
	Dec. 12	182	1,475.6	800.9	743.5	57.5	3.4	801.0	20,813.2
June 20.....	Sept. 19	91	2,304.4	1,301.7	1,058.2	243.6	201.7	1,301.3	16,917.1
	Dec. 19	182	1,364.9	800.7	739.6	61.1	65.4	800.0	20,813.9
June 27.....	Sept. 26	91	1,912.5	1,301.8	1,056.9	245.0	129.3	1,300.8	16,918.1
	Dec. 26	182	1,441.0	798.8	741.1	57.7	44.5	801.6	20,811.2
July 5.....	Oct. 3	90	2,039.7	1,300.6	1,086.7	213.9	189.6	1,300.5	16,918.2
	1964 Jan. 2	181	1,257.3	800.0	754.3	45.7	77.4	800.5	20,810.7
July 11.....	1963 Oct. 10	91	2,147.1	1,300.3	1,046.3	254.0	15.1	1,302.0	16,916.5
	1964 Jan. 9	182	1,258.1	800.4	749.2	51.1	2.8	800.4	20,810.6
July 18.....	1963 Oct. 17	91	2,098.9	1,300.3	979.1	321.2	14.8	1,300.7	16,916.0
	1964 Jan. 16	182	1,272.9	800.1	732.1	68.1	3.5	800.0	20,810.7
July 25.....	1963 Oct. 24	91	1,848.5	1,300.1	1,052.3	247.7	137.3	1,300.2	16,915.8
	1964 Jan. 23	182	1,463.8	800.5	741.1	59.4	62.8	800.3	20,810.9
Aug. 1.....	1963 Oct. 31	91	1,987.2	1,300.7	1,054.8	245.9	154.4	1,301.7	16,914.8
	1964 Jan. 30	182	1,457.8	799.9	743.0	56.9	61.5	800.0	20,810.9
Aug. 8.....	1963 Nov. 7	91	1,979.8	1,301.3	1,053.8	247.5	196.6	1,301.0	16,915.1
	1964 Feb. 6	182	1,578.0	800.5	740.4	60.1	62.6	799.2	20,812.2
Aug. 15p.....	1963 Nov. 14	91	2,342.5	1,300.8	1,036.5	264.3	106.4	1,301.5	16,914.4
	1964 Feb. 13	182	1,372.6	800.1	734.8	65.3	33.1	800.0	20,812.3
Aug. 22p.....	1963 Nov. 21	91	2,235.9	1,300.9	1,049.3	251.6	194.1	1,301.7	16,913.7
	1964 Feb. 20	182	1,561.0	800.7	740.2	60.4	77.8	800.4	20,812.6
Aug. 29p.....	1963 Nov. 29	92	2,173.9	1,300.2	1,080.3	219.9	135.1	1,302.4	16,911.5
	1964 Feb. 27	182	1,698.0	800.5	752.4	48.1	53.1	800.2	20,812.9
Tax anticipation bills:									
1963-Feb. 6.....	1963-June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9
Mar. 22.....	June 24	94	2,442.2	1,502.3	1,455.0	47.3	-	3,005.2	2,502.9
One-year bills:									
1962-Apr. 15.....	1963-Apr. 15	365	3,453.7	2,008.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15.....	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6
July 15p.....	July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1963-Apr. 4	99.253 98.492	2.922 2.982	99.268 98.498	2.864 2.971	99.251 98.489	2.931 2.989
Apr. 11	99.264 98.495	2.913 2.978	99.267 98.500	2.900 2.967	99.263 98.493	2.916 2.981
Apr. 18	99.263 98.478	2.917 3.010	99.266 98.484 4/	2.904 2.999	99.261 98.476	2.924 3.015
Apr. 25	99.271 98.492	2.884 2.982	99.275 98.496 5/	2.868 2.975	99.270 98.491	2.888 2.985
May 2	99.268 98.489	2.897 2.989	99.274 98.494 6/	2.872 2.979	99.266 98.488	2.904 2.991
May 9	99.266 98.487	2.905 2.993	99.270 98.496	2.888 2.975	99.264 98.485	2.912 2.997
May 16	99.266 98.488	2.903 2.990	99.270 98.494	2.888 2.979	99.265 98.487	2.908 2.993
May 23	99.261 98.481	2.922 3.005	99.270 98.490	2.888 2.987	99.260 98.478	2.927 3.011
May 31	99.257 98.455	2.973 3.055	99.260 7/ 98.462	2.960 3.042	99.255 98.453	2.980 3.060
June 6	99.235 98.434	3.027 3.098	99.238 8/ 98.438 9/	3.015 3.090	99.233 98.431	3.034 3.104
June 13	99.248 98.452	2.975 3.063	99.254 98.458	2.951 3.050	99.245 98.448	2.987 3.070
June 20	99.242 98.442	2.997 3.081	99.245 10/ 98.452	2.987 3.062	99.241 98.440	3.003 3.086
June 27	99.247 98.448	2.979 3.070	99.252 98.452	2.959 3.062	99.244 98.446	2.991 3.074
July 5	99.247 98.445	3.011 3.093	99.255 11/ 98.452 12/	2.980 3.079	99.244 98.437	3.024 3.109
July 11	99.200 98.346	3.164 3.272	99.211 13/ 98.361 14/	3.121 3.242	99.184 98.315	3.228 3.333
July 18	99.193 98.304	3.192 3.355	99.203 98.318	3.153 3.327	99.183 98.288	3.232 3.386
July 25	99.190 98.297	3.206 3.369	99.195 98.306	3.185 3.351	99.183 98.291	3.232 3.380
Aug. 1	99.175 98.282	3.263 3.398	99.183 15/ 98.290 16/	3.232 3.382	99.170 98.277	3.284 3.408
Aug. 8	99.178 98.287	3.253 3.389	99.183 98.292	3.232 3.378	99.173 98.284	3.272 3.394
Aug. 15p	99.157 98.261	3.335 3.441	99.163 98.267 17/	3.311 3.428	99.156 98.254	3.339 3.454
Aug. 22p	99.152 98.250	3.355 3.462	99.154 18/ 98.257 19/	3.347 3.448	99.150 98.246	3.363 3.469
Aug. 29p	99.132 98.234	3.396 3.494	99.134 20/ 98.236 21/	3.389 3.489	99.130 98.231	3.404 3.499
Tax anticipation bills:						
1963-Feb. 6	98.877	2.929	98.891	2.893	98.873	2.940
Mar. 22	99.254	2.855	99.261	2.830	99.251	2.869
One-year bills:						
1962-Apr. 15	97.012	2.943	97.014	2.918	97.002	2.957
July 15	96.698	3.257	96.730 22/	3.225	96.682	3.273
Oct. 15	96.989	2.969	97.019 23/	2.940	96.980	2.979
1963-Jan. 15	96.943	3.015	96.958 24/	3.000	96.938	3.020
Apr. 15	96.887	3.062	96.899 25/	3.050	96.881	3.068
July 15p	96.358	3.582	96.412 26/	3.529	96.342	3.598

3/ Bank discount basis.
4/ Except $375,000 at 98.490 and $716,000 at 98.488.
5/ Except $125,000 at 98.503, $90,000 at 98.500, and $450,000 at 98.499.
6/ Except $500,000 at 98.498.
7/ Except $1,000,000 at 99.274, $800,000 at 99.270, and $300,000 at 99.265.
8/ Except $400,000 at 99.257 and $1,050,000 at 99.247.
9/ Except $160,000 at 98.442.
10/ Except $300,000 at 99.248.
11/ Except $500,000 at 99.262.
12/ Except $585,000 at 98.456.
13/ Except $200,000 at 99.247, $150,000 at 99.241, $100,000 at 99.239, $100,000 at 99.238, and $500,000 at 99.219.
14/ Except $100,000 at 98.372 and $1,805,000 at 98.366.
15/ Except $300,000 at 99.190.
16/ Except $100,000 at 98.297.
17/ Except $100,000 at 98.287.
18/ Except $365,000 at 99.180 and $100,000 at 99.163.
19/ Except $100,000 at 98.285 and $100,000 at 98.261.
20/ Except $2,000,000 at 99.143, $800,000 at 99.153 and $18,000 at 99.156.
21/ Except $55,000 at 98.250.
22/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
23/ Except $500,000 at 97.029.
24/ Except $100,000 at 97.000 and $200,000 at 96.982.
25/ Except $50,000 at 96.969, $500,000 at 96.945, and $500,000 at 96.909.
26/ Except $100,000 at 96.696 and $600,000 at 96.442.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 3/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	132	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through August 31, 1963.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), and November 15, 1962 ($1,001 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155	-	3,070	3,782	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	63	-	63	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693	-	5,693	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262p	-	1,906p	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398p	-	6,398p	100 73/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631p	-	1,001p 74/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591p	-	1,591p	100 75/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,890p	-	3,890p	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,259p	-	1,259p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of August 31, 1963.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

74/ One-year bills issued monthly beginning September 3, 1963.

75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

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Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	180	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		953	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		981	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		449	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		402	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	621p	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		193p	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777p	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591p					
	4% Bond - 8/15/73	500p	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		212p	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		789p	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		617p	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		344p	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		709p	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		698p	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,869p					
	4-1/8% Bond - 5/15/89-94 4/	365p	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		122p	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		320p	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114p	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		106p	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91p	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		142p	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260p					

1/ Does not include payments for accrued interest.
2/ The effective rate of interest is the coupon rate adjusted or modified by the amount paid to or paid by the Treasury on securities issued at a premium or discount, and is the coupon rate on securities issued at par.
3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
4/ Additional issue.
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PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill	6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill	6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert.	2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	29
10/21/59	4.783% Bill	6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 12/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 12/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906p	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998p 11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398p	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001p	-	7	365	3	2	1	42	*	*	2	542	37

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Tax anticipation security.
8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
9/ Reopening of earlier issue.
10/ Issued in special allotment to Government investment accounts.
11/ Issued as a rollover of one-year bills.
12/ Offerings of these securities, subject to allotments, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
13/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961 offering; 8 series in the November 15, 1961 offering; and 10 series in the November 15, 1962 offering.
14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(in millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
						3,300		
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
						778		
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
						579		
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
						856		
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
						4,152		
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
						32		
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
						871		
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
						457		
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
						4,163		
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
						32		
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
						243		
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
						1,086		
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
						784		
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 16/	993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287 1,515 1,074 1,131	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131p	50p	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267p	194p	
	Total.....		6,641	-	6,641	6,398p	243p	
9/15/63 11/	3-1/4% Cert. - 5/15/54-B	5/15/63	5,693	-	5,693	620p 500p 375p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194p 213p 126p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777p 783p 317p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	618p 113p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340p 105p	-	4% Bond - 8/15/73 4-1/8% Bond 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	720p 91p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	717p 132p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total.....		32,139	-	32,139	6,741p	-	1,591p of 3-7/8% Bond 3,890p of 4% Bond 1,259p of 4-1/8% Bond 15/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

Remaining footnotes on the following page.

Footnotes to Table 7 -(Continued)

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	} 1,913	590
6/24/63	Bill	1,502		

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
August.	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	

Source: Daily Treasury statement.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
Nov.....	Certificates of indebtedness					-	-	46
Dec.....	Certificates of indebtedness					-	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
May.....	Certificates of indebtedness					-	-	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
August..	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705

Source: Daily Treasury statement.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through August 31, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,990	-	13
Series E and H	116,774	19,178	135,952	89,305	46,647	-
Series F, G, J, and K	31,951	1,269	33,220	31,185	1,902	133
Total A-K	152,675	21,501	174,176	125,480	48,549	147

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1955	114,249	11,075	125,324	66,681	62,173	4,508	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
Calendar years:								
1935-1955	117,048	11,680	128,728	70,179	65,295	4,885	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1963-January	525	138	663	558	463	96	47,742	230
February	425	110	535	398	335	63	47,893	215
March	397	112	509	405	345	60	48,021	191
April	414	107	521	446	379	67	48,113	173
May	410	108	517	408	346	62	48,231	165
June	347	126	472	397	336	61	48,314	157
July	413	137	550	444	374	69	48,427	151
August	399	113	512	394	335	59	48,549	147

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1955	79,204	9,184	88,387	49,102	45,969	3,133	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
Calendar years:								
1941-1955	81,720	9,738	91,458	51,396	47,944	3,452	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1963-January	525	136	661	481	391	90	45,679	-
February	425	108	533	353	293	60	45,859	-
March	397	110	507	364	307	57	46,002	-
April	414	106	519	409	344	65	46,112	-
May	410	106	516	375	315	60	46,253	-
June	347	124	471	365	306	59	46,359	-
July	413	135	548	407	340	67	46,500	-
August	399	112	510	364	306	58	46,647	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1955	31,096	837	31,933	12,634 5/	12,299	336	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
Calendar years:								
1941-1955	31,379	888	32,266	13,834 5/	13,442	392	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
Months:								
1963-January	-	2	2	77 9/	71	6	2,062	215
February	-	2	2	45 9/	42	3	2,033	201
March	-	2	2	40 9/	38	3	2,019	177
April	-	1	1	37 9/	35	2	2,001	159
May	-	1	1	33	31	2	1,978	151
June	-	2	2	32	30	2	1,955	144
July	-	2	2	37 9/	35	2	1,926	137
August	-	1	1	30	28	2	1,902	133

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1955	77,019	9,184	86,203	49,016	45,883	3,133	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
Calendar years:								
1941-1955	79,034	9,738	88,772	51,262	47,811	3,452	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
Months:								
1963-January	440	136	576	458	368	90	24	38,680
February	372	108	480	332	272	60	16	38,812
March	347	110	458	337	279	57	17	38,916
April	365	106	471	385	320	65	19	38,983
May	367	106	473	349	289	60	18	39,089
June	306	124	430	337	278	59	16	39,166
July	360	135	495	378	311	67	21	39,262
August	358	112	469	337	279	58	17	39,378
Series H								
Fiscal years:								
1952-1955	2,185	-	2,185	86	86	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
Calendar years:								
1952-1955	2,686	-	2,686	133	133	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
Months:								
1963-January	85	-	85	23	23	-	24	6,999
February	53	-	53	21	21	-	16	7,048
March	49	-	49	28	28	-	17	7,087
April	48	-	48	25	25	-	19	7,129
May	43	-	43	26	26	-	18	7,164
June	40	-	40	28	28	-	16	7,193
July	53	-	53	28	28	-	21	7,239
August	41	-	41	27	27	-	17	7,269

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
Months:								
1963-January	558	241	138	102	266	253	12	52
February	398	179	155	24 9/	234	224	10	-15
March	405	206	148	58 9/	233	224	9	-34
April	446	173	118	55 9/	232	221	11	41
May	408	182	155	27	293	283	11	-67
June	397	152	128	24	248	239	9	-4
July	444	145	120	25 9/	235	224	11	64
August	394	175	154	21	296	284	12	-77

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series I bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1962-December	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-January	303,948	299,332	54,381	12,190	42,191	30,289	214,662	163,812	50,850	526	165	361	4,090
February	305,179	300,571	54,883	12,396	42,487	30,586	215,101	164,090	51,011	537	169	368	4,072
March	303,541	298,978	54,972	12,768	42,204	30,963	213,043	162,050	50,994	547	161	386	4,016
April	303,728	299,189	54,167	12,563	41,604	31,182	213,840	162,879	50,961	561	165	396	3,978
May	305,781	301,186	56,934	13,372	43,562	31,254	212,998	161,764	51,234	576	160	416	4,019
June	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
July	305,482	300,938	56,921	13,196	43,724	32,468	211,550	160,102	51,448	645	181	464	3,898
August	307,209	302,525	58,726	13,207	45,519	32,391	211,408	159,903	51,505	673	190	483	4,011

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5				

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.0	44.2	2.2	18.5	11.4	6.1	19.7	18.7	13.4	11.6
1962-June....	298.6	65.0	29.7	56.5	147.6	65.0	44.6	2.0	18.3	11.3	6.3	19.6	19.7	14.1	11.6
July....	298.3	64.5	29.8	55.5	148.5	65.4	44.7	2.0	18.6	11.5	6.3	20.0	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.5	44.8	2.0	18.7	11.5	6.3	21.1	19.9	14.6	11.5
Sept....	300.0	64.6	29.8	56.4	149.1	65.7	44.9	2.0	18.9	11.4	6.3	19.0	19.8	15.1	11.9
Oct.....	302.6	65.9	30.2	56.1	150.4	65.6	44.9	1.9	18.8	11.5	6.1	19.9	19.6	15.4	12.3
Nov.....	305.9	65.4	30.5	57.9	152.1	65.7	45.0	1.9	18.9	11.5	6.1	21.8	19.3	15.4	12.2
Dec.....	304.0	66.5	30.8	55.6	151.1	65.9	45.1	1.8	19.0	11.5	6.1	20.0	19.5	15.3	12.7
1963-Jan.....	303.9	66.0	30.3	54.5	153.1	66.3	45.3	1.7	19.4	11.5	6.1	21.0	19.9	15.3	12.9
Feb.....	305.2	65.1	30.6	55.1	154.4	66.5	45.5	1.7	19.4	11.4	6.1	21.6	19.9	15.2	13.8
Mar.....	303.5	63.9	31.0	55.1	153.6	67.2	45.6	1.6	19.9	11.2	6.3	20.7	20.1	15.4r	12.7
Apr.....	303.7	64.2	31.2	54.3	154.0	66.6	45.7	1.6	19.3	11.1	6.1	20.9	20.6	15.6	13.0r
May.....	305.8	63.0	31.3	57.1	154.4	66.4	45.8	1.6	19.0	11.0	6.1	22.0	20.6	15.9r	12.5
June....	306.5	63.5	32.0	58.4	152.6	66.7	46.0	1.5	19.2	10.8	6.1	19.8	20.8	15.8	12.5r
July p..	305.5	62.4	32.5	57.1	153.5	66.9	46.1	1.5	19.3	10.9	6.1	20.3	21.0	15.7	12.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,113 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Interest-bearing securities:											
Public marketable	204,136	54,403	5,951	4,862	4,341	3,289	10,448	7,536	5,139	43,570	64,598
Public nonmarketable 5/	53,723	280 6/	160	492	87	87	8	143	227	2,274	49,965
Special issues	43,724	-	-	-	-	-	-	-	-	43,724	-
Total interest-bearing securities	301,583	54,683	6,111	5,354	4,428	3,376	10,456	7,679	5,366	89,569	114,563
Matured debt and debt bearing no interest 7/	3,898										
Total securities issued or guaranteed by U. S. Government 8/	305,482										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,113 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	47,222	6,890	399	176	280	240	6,377	3,708	417	4,546	24,189
Certificates of indebtedness	22,169	2,966	72	15	109	43	809	478	10	14,845	2,821
Treasury notes	52,154	21,274	1,143	246	1,241	543	2,096	779	188	11,029	13,615
Treasury bonds	81,946	23,223	4,225	4,342	2,695	2,403	1,166	2,570	4,496	12,969	23,857
Guaranteed by U. S. Government 8/	645	50	112	83	16	60	-	1	27	181	116
Total	204,136	54,403	5,951	4,862	4,341	3,289	10,448	7,536	5,139	43,570	64,598
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	91,193	16,923	1,222	371	1,230	550	8,136	4,624	582	24,365	33,190
1 to 5 years	68,980	27,499	1,889	856	2,176	1,149	2,171	1,239	526	11,959	19,516
5 to 10 years	20,522	9,011	1,101	223	517	830	122	251	265	2,270	5,932
10 to 15 years	4,304	382	159	153	113	163	9	339	653	980	1,352
15 to 20 years	4,525	171	270	584	108	105	*	232	606	1,309	1,141
20 years and over	13,966	366	1,197	2,593	180	431	10	851	2,480	2,507	3,351
Guaranteed securities 8/	645	50	112	83	16	60	-	1	27	181	116
Total	204,136	54,403	5,951	4,862	4,341	3,289	10,448	7,536	5,139	43,570	64,598
Maturity classes (final maturity):											
Within 1 year	85,286	14,868	801	229	787	413	7,969	4,535	520	23,409	31,753
1 to 5 years	58,035	25,605	1,256	298	1,685	819	2,077	816	243	10,035	15,202
5 to 10 years	37,376	12,961	2,155	923	1,452	1,296	383	763	611	5,149	11,684
10 to 15 years	2,244	336	95	45	75	121	8	91	123	669	682
15 to 20 years	6,115	204	316	683	139	142	1	441	1,007	1,495	1,686
20 years and over	14,435	379	1,215	2,602	187	436	10	889	2,609	2,632	3,476
Guaranteed securities 8/	645	50	112	83	16	60	-	1	27	181	116
Total	204,136	54,403	5,051	4,862	4,341	3,289	10,448	7,536	5,139	43,570	64,598

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,113 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Aug. 1963 - Oct. 1963....	28,121	3,335	239	140	188	133	4,041	2,424	316	2,674	14,631
Nov. 1963 - Jan. 1964....	9,606	1,295	43	21	37	38	1,289	547	68	1,081	5,187
Other:											
Oct. 1963.....	2,500	276	62	1	18	19	279	151	20	278	1,397
Jan. 1964.....	2,496	560	18	2	17	19	209	222	6	164	1,279
Apr. 1964.....	2,501	716	22	2	4	15	329	158	5	287	962
July 1964.....	1,998	708	16	11	16	15	229	207	2	61	733
Total Treasury bills.....	47,222	6,890	399	176	280	240	6,377	3,708	417	4,546	24,189
Certificates of indebtedness:											
3-1/2% Aug. 1963-C.....	5,181	560	20	*	15	6	72	89	*	3,807	611
3-1/8 Nov. 1963-D.....	4,554	197	6	1	14	3	98	68	9	3,760	398
3-1/4 Feb. 1964-A.....	6,741	1,145	27	8	59	18	415	148	1	3,943	977
3-1/4 May 1964-B.....	5,693	1,064	19	7	22	16	223	173	*	3,335	835
Total certificates of indebtedness.....	22,169	2,966	72	15	109	43	809	478	10	14,845	2,821
Treasury notes:											
4-7/8% Nov. 1963-C.....	3,011	975	136	9	76	22	106	83	25	363	1,217
3-3/4 May 1964-D.....	3,893	1,877	75	3	150	62	103	119	11	312	1,182
4-3/4 May 1964-A.....	4,933	509	97	14	59	31	107	51	49	2,863	1,153
5 Aug. 1964-B.....	2,316	306	92	12	56	12	72	20	23	219	1,503
3-3/4 Aug. 1964-E.....	5,019	1,867	51	2	67	41	50	96	3	1,759	1,083
4-7/8 Nov. 1964-C.....	4,195	661	129	8	57	18	37	78	52	2,335	820
4-5/8 May 1965-A.....	2,113	654	115	4	69	32	20	63	18	423	717
3-1/2 Nov. 1965-B.....	2,954	1,856	22	2	81	23	110	42	*	23	795
3-5/8 Feb. 1966-B.....	5,653	3,333	98	7	147	110	138	102	2	472	1,244
4 Aug. 1966-A.....	4,454	1,563	100	5	66	53	76	32	1	1,740	817
3-5/8 Feb. 1967-B.....	4,287	2,583	63	3	114	63	101	23	*	159	1,177
3-3/4 Aug. 1967-A.....	5,282	3,203	152	4	150	68	94	63	3	345	1,200
1-1/2 Oct. 1963-EO.....	506	228	*	-	15	*	149	5	*	*	108
1-1/2 Apr. 1964-EA.....	457	193	1	3	26	*	147	1	1	*	84
1-1/2 Oct. 1964-EO.....	490	195	*	4	28	1	161	*	-	-	102
1-1/2 Apr. 1965-EA.....	466	209	4	11	13	1	141	*	*	15	71
1-1/2 Oct. 1965-EO.....	315	151	2	2	10	-	71	-	-	-	80
1-1/2 Apr. 1966-EA.....	675	297	1	111	20	2	114	1	-	-	131
1-1/2 Oct. 1966-EO.....	357	213	1	2	21	2	80	*	-	-	37
1-1/2 Apr. 1967-EA.....	270	150	2	6	10	-	70	-	-	-	34
1-1/2 Oct. 1967-EO.....	457	227	2	35	3	3	129	-	-	-	58
1-1/2 Apr. 1968-EA.....	53	24	*	-	3	-	22	1	-	-	2
Total Treasury notes.....	52,154	21,274	1,143	246	1,241	543	2,096	779	188	11,029	13,615
Treasury bonds:											
2-1/2% June 1962-67.....	1,461	585	55	7	119	21	75	16	9	204	371
2-1/2 Aug. 1963.....	1,461	451	12	8	36	5	109	40	6	367	428
2-1/2 Dec. 1963-68.....	1,815	668	116	43	157	53	65	29	19	238	428
3 Feb. 1964.....	1,634	780	10	1	36	11	62	52	1	112	569
2-1/2 June 1964-69.....	2,631	802	250	92	167	64	27	43	34	514	638
2-1/2 Dec. 1964-69.....	2,543	671	215	125	103	72	45	91	55	539	627
2-5/8 Feb. 1965.....	4,682	2,269	24	8	219	55	421	81	13	548	1,045
2-1/2 Mar. 1965-70.....	2,420	391	149	140	154	39	26	69	67	779	606
2-1/2 Mar. 1966-71.....	1,408	155	95	119	87	31	21	63	36	388	413
3-3/4 May 1966.....	3,597	1,807	98	16	95	71	45	26	10	337	1,092
3 Aug. 1966.....	1,024	658	24	3	39	27	5	11	5	43	211
3-3/8 Nov. 1966.....	1,851	818	28	13	68	37	12	18	10	207	640
2-1/2 June 1967-72.....	1,314	155	74	47	39	51	7	44	38	128	731
2-1/2 Sept. 1967-72.....	1,952	915	82	11	133	73	56	23	13	76	571
3-5/8 Nov. 1967.....	3,604	1,246	93	17	132	118	33	77	35	796	1,056
2-1/2 Dec. 1967-72.....	2,771	191	74	124	94	85	14	148	85	718	1,738
3-7/8 May 1968.....	2,460	730	102	16	97	64	1	66	57	411	917
3-3/4 Aug. 1968.....	3,747	2,240	133	31	64	146	74	17	4	380	658
4 Feb. 1969.....	1,844	1,080	73	14	20	48	7	2	3	186	411
4 Oct. 1969.....	2,538	618	160	22	83	74	1	18	60	346	1,154
4 Aug. 1970.....	1,906	808	114	15	40	67	2	11	28	25	797
4 Aug. 1971.....	2,806	1,218	115	13	77	84	7	46	21	477	746
3-7/8 Nov. 1971.....	2,760	1,097	165	15	92	175	8	84	39	268	817
4 Feb. 1972.....	2,344	1,108	166	32	79	113	15	29	61	157	584
4 Aug. 1972.....	2,579	841	176	81	63	123	8	43	48	431	765
3-7/8 Nov. 1974.....	2,244	336	95	45	75	121	8	91	123	669	682
4-1/4 May 1975-85.....	470	13	18	9	7	5	*	38	129	125	125
3-1/4 June 1978-83.....	1,590	33	46	99	31	37	1	210	401	186	545

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,113 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,611	76	106	185	57	79	*	132	484	618	874
3-1/2 Nov. 1980	1,915	95	164	399	50	26	*	100	122	690	267
3-1/4 May 1985	1,130	88	42	165	25	101	-	156	168	175	211
4-1/4 Aug. 1987-92	365	9	10	104	1	2	-	8	68	62	101
4 Feb. 1988-93	250	17	14	37	3	11	-	*	35	34	99
4-1/8 May 1989-94	300	5	11	36	4	6	2	16	80	65	74
3-1/2 Feb 1990	4,912	126	426	988	89	160	1	284	829	1,080	929
3 Feb. 1995	2,553	46	134	201	28	58	5	168	593	178	1,141
3-1/2 Nov. 1998	4,455	74	562	1,061	30	92	2	218	707	912	797
Total Treasury bonds	81,946	23,223	4,225	4,342	2,695	2,403	1,166	2,570	4,496	12,969	23,857
Guaranteed securities 8/	645	50	112	83	16	60	-	1	27	181	116
Total public marketable securities	204,136	54,403	5,951	4,862	4,341	3,289	10,448	7,536	5,139	43,570	64,598

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,113 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
U. S. savings bonds:											
Series E 5/	39,262	-	*	*	*	*	*	*	*	1	39,259
Series F 5/	54	1	-	*	1	*	*	*	1	*	52
Series G	173	1	*	2	1	1	*	2	5	*	161
Series H	7,239	-	*	*	1	1	*	1	3	1	7,233
Series J 5/	510	-	-	1	5	4	1	5	2	1	490
Series K	1,190	1	7	4	13	27	2	26	21	4	1,085
Total U. S. savings bonds	48,427	3	8	7	20	33	3	34	32	8	48,280
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	402	-	-	-	-	-	-	-	-	-	402
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	2	-	-	-	-	-	-	-	-	-	2
Treasury notes, Foreign Series	208	-	-	-	-	-	-	-	-	-	208
Depositary bonds	103	103 6/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	655	-	-	-	-	-	-	-	-	-	655
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series A	445	107	16	112	12	5	*	6	20	100	69
Investment Series B	3,454	67	137	374	55	49	5	103	176	2,166	321
U. S. retirement plan bonds	*	-	-	-	-	-	-	-	-	-	*
Total other U. S. securities	5,296	277 6/	153	485	67	54	5	109	195	2,266	1,685
Total public nonmarketable securities	53,723	280 6/	160	492	87	87	8	143	227	2,274	49,965

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $47 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 9/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,113 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	471 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				300 life	506 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Banks for cooperatives:											
3.15% Aug. 1963 (Debentures)..	169	57	8	1	2	2	20	6	-	-	74
3.15 Oct. 1963 (Debentures)..	160	47	9	1	3	1	25	6	-	-	69
3.20 Dec. 1963 (Debentures)..	130	45	6	-	2	1	22	2	-	-	52
Total banks for cooperatives.....	459	148	23	1	7	4	67	14	-	-	195
Federal home loan banks: 10/											
3.30% Aug. 1963 (Notes).....	110	29	8	1	2	2	8	7	-	-	54
3.30 Sept. 1963 (Notes).....	450	115	12	5	9	8	114	10	*	25	151
3.20 Jan. 1964 (Notes).....	320	105	16	*	4	20	53	3	-	-	118
3.25 Feb. 1964 (Notes).....	265	98	9	*	3	17	46	3	*	-	90
3.40 Mar. 1964 (Notes).....	275	105	10	*	3	6	73	1	-	-	77
3-1/2 June 1964 (Notes).....	326	103	10	*	*	6	88	1	4	-	114
3.30 Apr. 1964 (Notes).....	435	156	17	2	11	9	114	4	*	-	123
3-1/2 Oct. 1964 (Bonds).....	460	186	33	4	22	17	96	9	-	-	93
3-3/4 Sept. 1965 (Bonds).....	175	62	17	*	3	12	13	1	-	-	66
Total Federal home loan banks....	2,816	960	131	13	56	98	605	37	4	25	886
Federal intermediate credit banks: (Debentures).....	2,202	624	115	21	30	9	299	74	3	34	993
Federal land banks: 11/											
3-5/8% Aug. 1963 (Bonds).....	144	54	9	*	6	*	13	3	*	-	58
3-1/4 Oct. 1963 (Bonds).....	136	33	6	*	7	*	27	4	*	-	58
4-1/2 Apr. 1964 (Bonds).....	147	22	10	1	6	1	6	5	*	-	95
4 Oct. 1964 (Bonds).....	90	27	10	*	2	1	2	3	*	-	45
4 Oct. 1965 (Bonds).....	160	44	12	*	3	3	3	2	*	-	92
4 Dec. 1965 (Bonds).....	115	21	13	*	3	1	*	2	*	-	74
3-5/8 Feb. 1966 (Bonds).....	150	25	26	1	2	1	3	3	*	-	89
3-1/4 May 1966 (Bonds).....	108	42	5	*	4	1	1	*	*	-	54
4-1/4 July 1966 (Bonds).....	193	45	19	1	8	*	13	3	1	-	104
4-1/8 Feb. 1967-72 (Bonds).....	72	3	2	5	*	-	1	*	5	-	57
4 May 1967 (Bonds).....	180	51	14	1	3	2	9	2	1	-	97
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	*	1	*	6	-	57
4-1/4 Mar. 1968 (Bonds).....	86	5	4	1	1	*	-	*	1	-	74
4 June 1968 (Bonds).....	186	58	23	1	2	2	6	1	*	-	93
4-3/8 Mar. 1969 (Bonds).....	100	5	6	2	2	*	*	*	5	-	80
4-5/8 July 1969 (Bonds).....	60	3	1	1	1	*	*	1	9	-	44
5-1/8 Feb. 1970 (Bonds).....	82	3	8	1	2	1	1	*	14	-	53
3-1/2 Apr. 1970 (Bonds).....	83	12	7	*	*	2	-	-	5	-	56
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	*	*	*	10	-	67
3-1/2 May 1971 (Bonds).....	60	3	2	2	3	*	*	*	13	-	37
3-7/8 Sept. 1972 (Bonds).....	109	3	1	5	2	1	1	*	9	-	88
4-1/8 Feb. 1973-78 (Bonds).....	148	15	10	2	6	1	-	*	8	-	106
4-1/2 Feb. 1974 (Bonds).....	155	15	11	4	3	1	1	3	23	-	96
Total Federal land banks.....	2,725	494	208	32	69	18	88	33	110	-	1,673
Federal National Mortgage Association:											
Discount notes.....	14	1	-	-	*	-	3	*	-	-	10
4-1/8% Nov. 1963 (Debentures)..	92	13	7	1	5	4	-	4	*	-	57
3-5/8 May 1964 (Debentures)..	100	24	2	1	1	12	*	14	*	-	46
4 Sept. 1964 (Debentures)..	147	33	8	*	2	6	5	22	*	-	70
3-7/8 Dec. 1964 (Debentures)..	117	35	6	1	3	7	4	4	*	-	58
4-3/8 June 1965 (Debentures)..	98	14	5	*	4	8	-	4	1	-	62
3-3/4 Mar. 1966 (Debentures)..	128	46	22	*	2	11	7	1	*	-	40
4-1/8 Dec. 1966 (Debentures)..	95	16	6	*	2	8	2	*	*	-	61
3-5/8 Mar. 1968 (Debentures)..	94	16	5	*	4	28	-	1	*	-	40
4-3/8 Apr. 1969 (Debentures)..	88	5	6	2	6	5	1	1	3	-	60
4-5/8 Apr. 1970 (Debentures)..	146	4	10	4	12	3	2	*	12	-	98
4-1/8 Sept. 1970 (Debentures)..	119	13	9	1	4	5	-	1	2	-	85
4-1/8 Aug. 1971 (Debentures)..	67	8	4	3	1	4	-	*	1	-	46
4-1/2 Sept. 1971 (Debentures)..	98	2	4	1	3	*	-	3	7	-	77
5-1/8 Feb. 1972 (Debentures)..	100	1	9	3	3	*	-	*	11	-	74
4-3/8 June 1972 (Debentures)..	100	3	6	1	9	2	1	*	9	-	68
4-1/4 June 1973 (Debentures)..	147	5	15	1	5	6	1	2	8	-	104
4-1/2 Feb. 1977 (Debentures)..	198	9	18	10	5	4	-	8	22	-	123
Total Federal National Mortgage Association.....	1,950	249	141	30	71	116	26	64	75	-	1,178
Tennessee Valley Authority:											
Short-term notes.....	25	10	-	-	-	-	4	-	-	-	12
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	19	-	24
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	22	-	25
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	25	-	16
Total Tennessee Valley Authority.	170	10	1	12	*	*	4	1	66	-	77

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 30, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,303	$801	6/6/63	3/7/63	9/5/63	3.30%	+.25%	$800	7/5/63	1/2/64	3.41%	+.06%
1,300	800	6/13/63	3/14/63	9/12/63	3.15	+.11	800	7/11/63	1/9/64	3.44	+.07
1,302	801	6/20/63	3/21/63	9/19/63	3.15	+.09	800	7/18/63	1/16/64	3.44	+.06
1,302	800	6/27/63	3/28/63	9/26/63	3.14	+.08	800	7/25/63	1/23/64	3.45	+.07
							800	8/1/63	1/30/64	3.46	+.06
1,301	800	7/5/63	4/4/63	10/3/63	3.25	+.09					
1,300	801	7/11/63	4/11/63	10/10/63	3.31	+.13					
1,300	800	7/18/63	4/18/63	10/17/63	3.34	+.12	801	8/8/63	2/6/64	3.47	-
1,300	801	7/25/63	4/25/63	10/24/63	3.34	+.09	800	8/15/63	2/13/64	3.47	-
1,301	801	8/1/63	5/2/63	10/31/63	3.34	+.07	801	8/22/63	2/20/64	3.48	-
							800	8/29/63	2/27/64	3.49	-
1,301	802	8/8/63	5/9/63	11/7/63	3.37	+.11					
1,301	801	8/15/63	5/16/63	11/14/63	3.37	+.11	Other bills				
1,301	800	8/22/63	5/23/63	11/21/63	3.38	+.12					
1,300	801	8/29/63	5/31/63	11/29/63	3.39	+.13	$2,500	10/15/62	10/15/63	3.34%	+.14%
							2,496	1/15/63	1/15/64	3.44	+.10
-	800	-	6/6/63	12/5/63	3.36	+.10	2,501	4/15/63	4/15/64	3.50	+.08
-	801	-	6/13/63	12/12/63	3.36	+.10	1,998	7/15/63	7/15/64	3.53	+.07
-	801	-	6/20/63	12/19/63	3.36	+.10	1/	9/3/63	8/31/64	3.58	-
-	799	-	6/27/63	12/26/63	3.36	+.16					

Footnote at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$4,554	3-1/8% - 11/15/63-D	11/15/62	99.30	-.01	3.41%	+.20%
6,741	3-1/4 - 2/15/64-A	2/15/63	99.28	-.03	3.53	+.22
5,693	3-1/4 - 5/15/64-B	5/15/63	99.30	-.01	3.34	+.05

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,011	4-7/8% - 11/15/63-C	100.09	-.05	3.38%	+.09%	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	100.29	-.06	3.42	+.09	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.08	-.03	3.38	+.08	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	101.10	-.05	3.58	+.04	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.06	-.03	3.55	+.08	8/1/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	101.12	-.05	3.69	+.04	2/15/60	105.22	5/15/61	99.25	2/2/60
6,398	3-3/4 - 11/15/64-F	100.03	-.02	3.67	+.05	8/15/63	100.05	8/2/63	100.02½	8/13/63
2,113	4-5/8 - 5/15/65-A	101.18	-.02	3.67	-.01	5/15/60	105.07	5/12/61	99.25	5/18/60
2,954	3-1/2 - 11/15/65-B	99.17	-.02	3.72	+.03	11/15/62	100.17	2/21/63	99.17	8/30/63
5,653	3-5/8 - 2/15/66-B	99.19	-.04	3.80	+.06	5/15/62	100.25	12/24/62	99.18	7/18/62
4,454	4 - 8/15/66-A	100.20	-.02	3.77	+.01	2/15/62	102.04	12/26/62	100.02	2/5/62
4,287	3-5/8 - 2/15/67-B	99.07	-.03	3.87	+.04	3/15/63	100.02½	3/20/63	99.06	7/17/63
5,282	3-3/4 - 8/15/67-A	99.17	-.04	3.88	+.04	9/15/62	101.06	12/24/62	99.16	7/17/63
506	1-1/2 - 10/1/63-EO	99.26	+.04	4.02	+.62	10/1/58	99.26	8/30/63	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	99.03	+.02	3.10	+.12	4/1/59	99.03	8/30/63	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	98.09	-.01	3.14	+.15	10/1/59	98.14	5/23/63	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	97.12	-.05	3.22	+.19	4/1/60	97.22	5/7/63	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	96.16	-.02	3.26	+.10	10/1/60	96.28	3/8/63	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	95.12	-.04	3.39	+.11	4/1/61	95.31	5/16/63	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	94.17	-.04	3.39	+.10	10/1/61	95.06	2/20/63	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	93.18	.00	3.43	+.05	4/1/62	94.06	2/20/63	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	92.12	-.04	3.53	+.08	10/1/62	93.12	2/20/63	92.00	10/1/62
63	1-1/2 - 4/1/68-EA	96.12	-.06	3.56	+.09	4/1/63	92.10	4/4/63	91.02	7/17/63

Footnote at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 30, 1963

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
									High		Low	
				Bid	Change from last month	To first call or maturity 3/	Change from last month		Price	Date	Price	Date
$1,634	3%	-	2/15/64	99.25	-.03	3.49%	+.25%	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	98.24	-.03	3.52	+.12	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4	-	5/15/66	99.30	-.01	3.77	+.01	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024	3	-	8/15/66	98.05	.00	3.67	+.02	2/28/58	103.2.	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	98.28	-.06	3.75	+.07	3/15/61	100.06	5/15/61	97.10	12/12/61
1,461	2-1/2	-	6/15/62-67	95.24	.00	3.72	+.03	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	99.00	-.06	3.89	+.06	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	99.30	-.04	3.89	+.03	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	99.08	-.04	3.92	+.03	4/18/62	101.06	12/26/62	99.07	7/17/63
1,815	2-1/2	-	12/15/63-68	93.22	.00	3.83	+.02	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	100.03	-.12	3.98	+.07	8/15/62	102.08	12/24/62	99.31	7/31/62
2,631	2-1/2	-	6/15/64-69	92.22	.00	3.93	+.02	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	100.03	-.13	3.98	+.07	10/1/57	110.14	4/21/58	94.04	12/30/59
2,542	2-1/2	-	12/15/64-69	92.02	.00	3.94	+.02	9/15/43	107.24	4/6/46	81.04	1/6/60
2,420	2-1/2	-	3/15/65-70	91.22	+.01	3.96	+.02	2/1/44	107.23	4/6/46	80.10	1/6/60
1,906	4	-	8/15/70	100.00	-.11	4.00	+.06	6/20/63	100.14	8/2/63	99.31	7/8/63
1,408	2-1/2	-	3/15/66-71	90.24	-.01	3.93	+.02	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	99.29	-.12	4.01	+.05	3/1/62	101.27	12/26/62	99.04	2/20/62
2,760	3-7/8	-	11/15/71	98.30	-.07	4.03	+.03	5/15/62	100.28	12/26/62	98.22	7/31/62
2,344	4	-	2/15/72	99.28	-.09	4.02	+.04	11/15/62	101.20	12/26/62	99.23	7/8/63
1,313	2-1/2	-	6/15/67-72	89.00	-.08	4.00	+.05	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	99.28	-.08	4.02	+.04	9/15/62	101.20	12/26/62	99.17½	9/7/62
1,952	2-1/2	-	9/15/67-72	88.24	-.09	4.00	+.06	10/20/41	109.18	4/6/46	78.24	1/6/60
2,768	2-1/2	-	12/15/67-72	88.24	-.09	3.96	+.05	11/15/45	106.16	4/6/46	79.06	1/6/60
2,244	3-7/8	-	11/15/74 4/	98.21	-.05	4.03	+.02	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4	-	2/15/80 4/	99.23	.00	4.02	.00	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2	-	11/15/80 4/	93.16	-.10	4.03	+.03	10/3/60	97.24	5/12/61	91.08	2/20/62
1,590	3-1/4	-	6/15/78-83 4/	89.20	-.01	4.02	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,130	3-1/4	-	5/15/85 4/	89.18	.00	3.97	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85 4/	102.04	-.04	4.02	+.01	4/5/60	105.28	5/5/61	98.10	5/19/60
4,912	3-1/2	-	2/15/90 4/	91.18	.00	4.02	.00	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4	-	8/15/87-92 4/	102.20	.00	4.08	.00	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4	-	2/15/88-93 4/	99.18	-.04	4.03	+.01	1/17/63	100.11	1/16/63	98.18	4/17/63
300	4-1/8	-	5/15/89-94 4/	100.22	+.02	4.08	-.01	4/18/63	100.26	8/28/63	100.02	7/11/63
2,540	3	-	2/15/95 4/	87.18	.00	3.67	.00	2/15/55	101.12	6/8/55	79.08	1/6/60
4,454	3-1/2	-	11/15/98 4/	90.18	.00	4.00	.00	10/3/60	95.14	5/12/61	87.10	2/20/62

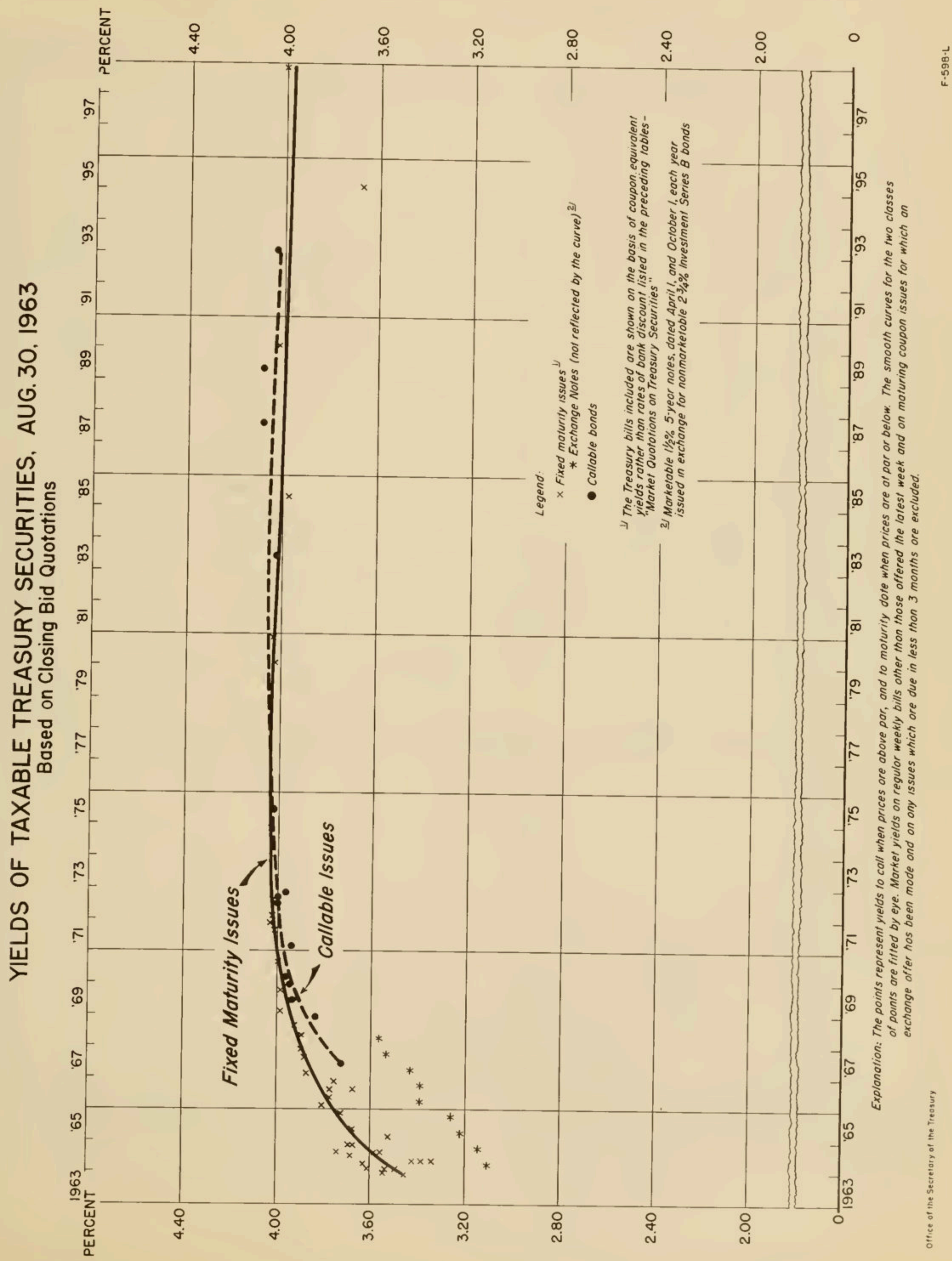
1/ Amount issued on September 3, 1963, was $1,001 million.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 30, 1963



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06	1962	3.95	4.32

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/ 4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45		
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42		
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39		
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42		
	1954		1956		1958		1960		1962			
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42		
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42		
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Weekly series - averages of daily series for weeks ending

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-March 1...	3.93	4.19	1963-May 3...	3.98	4.22	1963-July 5...	4.02	4.22
3...	3.92	4.19	10...	3.97	4.22	12...	4.03	4.24
15...	3.93	4.19	17...	3.96	4.21	19...	4.02	4.27
22...	3.94	4.19	24...	3.97	4.22	26...	4.00	4.29
29...	3.95	4.19	31...	3.99	4.23			
April 5...	3.95	4.20	June 7...	4.00	4.23	August 2...	3.99	4.29
12...	3.96	4.20	14...	3.99	4.23	9...	3.99	4.29
19...	3.99	4.21	21...	4.00	4.22	16...	3.99	4.29
26...	3.98 2/	4.22	28...	4.00	4.22	23...	3.99	4.29
						30...	3.99	4.29

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-August 1...	3.99	4.29	1963-August 12...	3.99	4.29	1963-August 22...	3.99	4.29
2...	3.98	4.29	13...	3.99	4.28	23...	3.99	4.29
			14...	4.00	4.29			
5...	3.99	4.29	15...	3.99	4.29	26...	3.99	4.29
6...	3.99	4.29	16...	3.99	4.29	27...	3.99	4.29
7...	3.99	4.29				28...	3.99	4.29
8...	3.99	4.29	19...	3.98	4.29	29...	3.99	4.29
9...	3.99	4.29	20...	3.99	4.28	30...	4.00	4.29
			21...	3.99	4.28			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

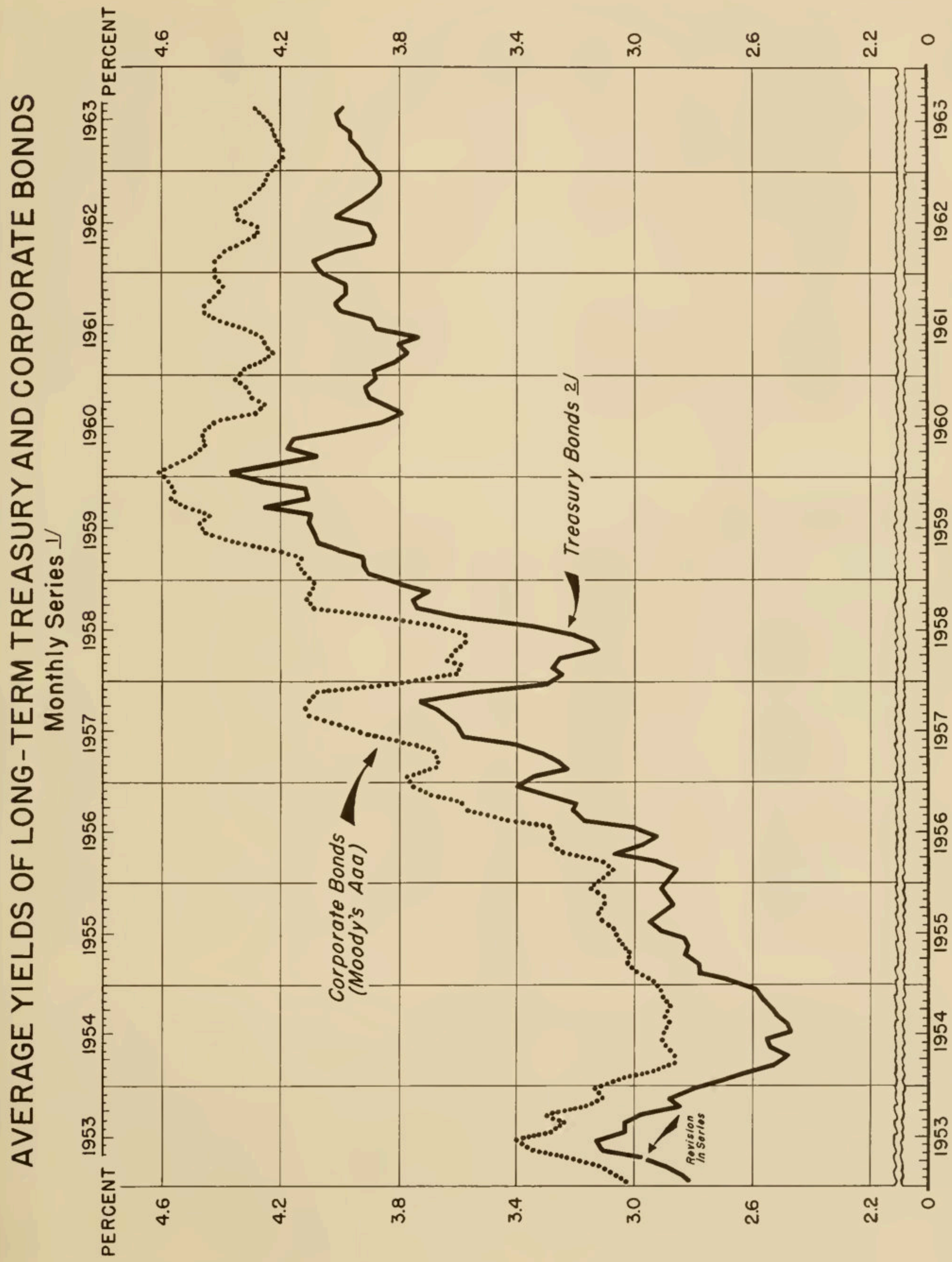
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1962-December	35,338	32,557	20	2,001	*	315	30,102	81	38
1963-January	34,093	31,334	20	1,859	*	303	29,033	80	37
February	34,286	31,513	20	1,848	*	310	29,218	80	37
March	34,513	31,718	20	1,842	*	313	29,426	79	37
April	34,645	31,818	20	1,844	*	314	29,523	79	37
May	35,067	32,216	20	1,854	*	320	29,906	78	37
June	35,470	32,592	20	1,847	*	319	30,292	78	37
July	35,663 3/	32,759	20 4/	1,823 5/	*	318	30,484 6/	78	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1962-December	2,781	385	1,739	658	187.91
1963-January	2,759	387	1,716	656	181.09
February	2,773	391	1,724	658	181.94
March	2,795	395	1,739	662	182.96
April	2,827	400	1,759	668	183.46
May	2,850	405	1,774	672	185.48
June	2,878	411	1,790	676	187.40
July	2,904	420	1,803	682	188.18

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1962-December	15,978.1	4,318.2	21.3
1963-January	15,928.0	4,318.2	21.3
February	15,877.9	4,318.5	21.4
March	15,877.5	4,318.4	21.4
April	15,876.9	4,317.9	21.4
May	15,797.4	4,316.4	21.5
June	15,733.3	4,315.2	21.5
July	15,632.9	4,313.9	21.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963-January	15,928.0	15,816.2	111.7
February	15,877.9	15,750.8	127.1
March	15,877.5	15,762.5	115.1
April	15,876.9	15,750.6	126.3
May	15,797.4	15,680.4	116.9
June	15,733.3	15,613.3	120.1
July	15,632.9	15,502.3	130.6

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963-January	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.2
February	2,114.6	88.1	8.0	29.6	398.2	1,778.2	4,318.5
March	2,112.0	81.6	5.4	31.3	404.8	1,781.6	4,318.4
April	2,101.6	77.6	6.8	27.8	408.5	1,794.8	4,317.9
May	2,083.5	69.7	10.3	28.2	416.4	1,808.8	4,316.4
June	2,078.4	65.8	3.9	26.8	420.3	1,821.0	4,315.2
July	2,071.9	56.4	3.9	28.5	429.6	1,824.5	4,313.9

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. ilver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6,1939 and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963-January	1,150.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
February	1,152.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
March	1,156.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
April	1,160.6	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
May	1,163.4	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
June p	1,167.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
July p	1,170.0	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
August p	1,173.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

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INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1962-August	16,562	16,098	16,139	423
September	16,531	16,067	16,081	450
October	16,364	15,978	16,026	338
November	16,216	15,977	16,014	202
December	16,156	15,978	16,057	99
1963-January	16,102	15,928	15,974	128
February	16,023	15,878	15,891	132
March	16,078	15,878	15,946	132
April	16,046	15,877	15,914	132
May	16,009	15,797	15,854	155
June	15,956	15,733	15,830	126
July	15,764	15,633	15,677	87
August p	15,726	15,582	15,634	92

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on August 31, 1963, these two amounts totaled $1,048.9 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of August 31, 1963, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1962-October	48	-	-	-	25	23	-	-	-	-
November	201	-	-	-	150	51	-	-	-	-
December	251	-	-	-	200	51	-	-	-	-
1963-January	381	-	-	100	200	81	183	125	58	-
February	481	-	-	200	200	81	183	125	58	-
March	481	-	-	200	200	81	183	125	58	-
April	551	25	-	200	200	126	183	125	58	-
May	605	25	30	200	200	150	183	125	58	-
June	605	25	30	200	200	150	183	125	58	-
July	655	25	30	225	200	175	208	125	58	25
August p	705	25	30	275	200	175	163	125	13	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The securities transactions data exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-388.3	1,909.2	1,178.7	-5.2	512.2	223.5	-2,297.5	-1,131.7	-335.4	-830.4
1962	350.2	1,824.5	2,490.6	2.1	-728.0	59.8	-1,474.3	-309.2	-117.2	-1,047.9
1963 Jan.-July p	-582.3	1,001.6	459.8	40.2	357.7	143.9	-1,583.9	-282.5	-272.7	-1,028.7
1962-July	-486.7	-455.1	-449.6	*	26.3	-31.8	-31.6	2.6	-19.5	-14.7
August	354.3	331.9	535.3	4.6	-211.4	3.4	22.4	44.0	9.2	-30.8
September	329.2	343.5	366.0	-0.1	-7.5	-14.9	-14.3	22.5	15.6	-52.4
October	400.8	643.5	687.3	-4.6	-33.7	-5.5	-242.7	-144.5	52.9	-151.1
November	-102.3	-70.1	-15.4	0.4	-67.5	12.4	-32.2	89.7	-13.0	-108.9
December	-534.2	-123.6	-172.7r	3.1	62.3	-16.3	-410.6	-247.3	-6.8	-156.5
1963-January	36.8	71.8	-67.9	-*	127.5	12.2	-35.0	212.2	11.6	-258.8
February	-261.8	-11.4	39.7	*	-44.1	-7.0	-250.4	-115.9	27.1	-161.6
March	35.1	207.7	161.5	1.3	44.5	0.4	-172.6	-47.0	-11.5	-114.1
April	-74.3	237.7	181.8	5.7	12.2	38.0	-312.0	-193.2	-52.5	-66.3
May	-136.7	367.7	74.3	17.2	205.6	70.6	-504.4	-27.2	-193.9 3/	-283.3
June p	187.8	454.0	412.0	6.6	22.2	13.2	-266.2	-185.2	-1.9	-79.1
July p	-369.2	-325.9	-341.6	9.4	-10.2	16.5	-43.3	73.8	-51.6	-65.5

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 81.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

* Less than $50 thousand.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners						Total long-term liabilities	Short-term claims on foreigners						Total long-term claims
	Total short-term liabilities	Payable in dollars				Payable in foreign currencies		Total short-term claims	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional				Loans to:			Other claims		
		Official institutions	Foreign banks	Other foreigners					Official institutions	Foreign banks	Other foreigners			
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,745.8	328.5	699.4	617.6	2,514.6	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,803.8	328.5	709.2	622.4	2,557.4	586.3	2,033.8
1962	25,023	11,910.3	5,251.0	2,571.1	5,147.5	143.4 6/	4.3	5,113.0	358.9	952.6	651.1	2,600.3	550.1	2,151.0
1962-July	23,622.8	10,639.8	5,415.2	2,552.6	4,835.5	179.7	.9	4,877.3	476.3	827.7	560.4	2,522.9	490.1	2,209.0
August	24,158.1	10,881.3	5,475.7	2,540.1	5,014.8	246.1	5.5	4,833.4	455.5	818.3	605.3	2,491.2	463.1	2,199.8
September	24,524.0	11,431.7	5,364.9	2,530.9	4,942.7	253.9	5.4	4,810.9	474.8	801.6	593.1	2,448.5	492.8	2,184.2
October	25,211.3	11,805.8	5,597.8	2,520.3	5,005.3	282.1	.8	4,955.4	427.7	815.7	632.3	2,451.5	628.3	2,131.2
November	25,196.0	11,898.2	5,432.1	2,558.1	5,095.5	212.1	1.2	4,865.7	370.9	823.6	644.4	2,454.9	571.8	2,144.2
December	25,023.3r	11,910.3	5,251.0	2,571.1	5,147.5	143.4 6/	4.3	5,113.0	358.9	952.6	651.1	2,600.3	550.1	2,151.0
1963-January	24,955.4	11,515.7	5,606.8	2,568.9	5,099.8	164.2	4.3	4,900.8	322.4	844.9	658.1	2,559.7	515.7	2,139.5
February	24,995.1	11,434.6	5,691.5	2,660.3	5,058.6	150.1	4.3	5,016.7	293.0	853.4	671.7	2,660.7	538.0	2,112.3
March	25,156.6	11,719.3	5,634.8	2,676.8	4,982.4	143.2 6/	5.6	5,063.7	254.6	850.4	680.2	2,712.3	566.3	2,123.9
April	25,338.4	11,860.0	5,563.8	2,767.9	5,030.5	116.1	11.3	5,256.9	236.1	824.2	695.1	2,917.9	583.6	2,176.4
May	25,412.6	12,038.3	5,618.3	2,760.0	4,866.5	129.5	28.5	5,284.2	173.6	790.3	689.2	3,049.7	581.5	2,370.3
June p	25,824.6	12,323.2	5,715.2	2,817.5	4,842.1	126.6 6/	35.1	5,469.3	142.8	877.6	691.3	3,079.3	678.3	2,372.3
July p	25,483.0	11,923.7	5,701.0	2,796.9	4,953.1	108.4	44.5	5,395.6	136.0	834.7	696.0	3,108.4	620.4	2,423.9

1/ For exclusions see headnote on page 81.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; March 1963, $47.9 million; June 1963, $25.5 million.
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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
							Bonds 3/			Stocks			
	Purchases	Sales	Net purchases				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
			Total	Foreign countries		International and regional							
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9r		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963-January-July p	1,284.6	926.9	357.7	207.1		150.6	159.7	136.8	23.0	1,561.1	1,440.2	120.7	501.6
1962-July	145.6	119.3	26.3	32.7		-6.4	17.7	31.1	-13.4	150.5	168.9	-18.4	-5.5
August	135.1	346.5	-211.4	-13.3		-198.1	19.5	19.9	-.4	139.9	136.2	3.8	-208.1
September	326.6	334.1	-7.5	-40.2		32.7	18.1	24.5	-6.4	106.9	115.5	-8.6	-22.5
October	76.6	110.3	-33.7	-48.4		14.7	25.7	27.3	-1.6	129.2	133.1	-3.9	-39.2
November	251.1	318.5	-67.5	6.6		-74.1	22.4	30.8	-8.4	187.9	167.1	20.8	-55.1
December	167.4	105.1	62.3	85.2		-22.9	24.8	37.0	-12.2	170.4	174.5	-4.1	46.0
1963-January	217.6	90.1	127.5	106.2		21.3	36.5	27.7	8.8	178.0	174.6	3.4	139.7
February	132.3	176.4	-44.1	-37.5		-6.6	20.5	18.1	2.5	162.8	172.2	-9.5	-51.1
March	481.3	436.8	44.5	4.5		40.0	15.3	15.1	.2	161.5	161.3	.2	44.9
April	58.4	46.2	12.2	5.1		7.1	17.7	16.7	1.0	255.5	218.6	36.9	50.2
May	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2	276.2
June p	56.8	34.6	22.2	30.9	-.7	-8.0	16.0	24.4	-8.3	337.9	316.4	21.5	35.4
July p	40.7	50.9	-10.2	5.0	-11.8	-3.4	25.9	17.4	8.5	183.4	175.4	8.0	6.3

1/ For exclusions see headnote on page 81.
2/ Through 1949, include transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963-January-July p	592.4	1,548.2	-955.8	413.9	486.7	-72.8	1,006.3	2,034.9	-1,028.7
1962-July	64.3	88.6	-24.4	47.9	38.3	9.6	112.2	126.9	-14.7
August	50.1	64.8	-14.7	48.3	64.3	-16.0	98.3	129.1	-30.8
September	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October	250.8	419.0	-168.2	58.2	41.1	17.1	309.0	460.0	-151.1
November	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December	59.6	216.6	-157.0	61.3	60.9	.5	120.9	277.4	-156.5
1963-January	56.0	313.7	-257.7	58.0	59.1	-1.1	114.0	372.8	-258.8
February	61.5	214.2	-152.7	50.2	59.1	-8.9	111.7	273.3	-161.6
March	84.3	186.4	-102.1	60.2	72.2	-11.9	144.6	258.6	-114.1
April	120.1	179.4	-59.3	66.3	73.2	-7.0	186.3	252.6	-66.3
May	144.0	408.7	-264.7	67.1	85.7	-18.6	211.1	494.4	-283.3
June p	51.8	129.7	-77.9	58.2	59.4	-1.2	110.0	189.1	-79.1
July p	74.7	116.1	-41.4	53.9	78.0	-24.1	128.6	194.1	-65.5

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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	February	March	April	May	June p	July p
Europe:										
Austria	331.4	243.1	255.1	329.1	317.4	305.2	276.4	288.0	310.5	354.3
Belgium	138.1	142.0	326.0	174.4	188.5	183.1	208.3	223.8	233.3	208.1
Denmark	136.5	54.2	52.1	67.0	43.5	64.9	69.1	74.0	79.9	99.4
Finland	70.9	46.0	90.8	73.2	75.0	78.8	69.6	68.2	69.7	76.0
France	655.3	519.0	988.7	1,156.6	1,359.0	1,413.7	1,433.0	1,573.3	1,717.7	1,434.5
Germany	1,987.3	3,475.7	2,841.6	2,729.9	2,413.4	2,474.7	2,455.9	2,669.6	2,708.7	2,771.1
Greece	186.3	63.1	67.2	118.9	162.2	166.1	170.8	174.0	173.7	180.6
Italy	1,370.3	877.1	1,234.1	1,383.8	1,123.3	1,099.4	1,120.6	1,061.7	1,144.7	1,192.2
Netherlands	485.2	328.5	216.4	248.2	216.2	228.5	284.6	323.4	314.4	236.1
Norway	95.5	81.9	105.2	124.7	134.0	130.1	131.2	130.3	134.6	135.8
Portugal	137.5	83.6	99.3	160.6	161.4	157.1	158.6	152.7	146.6	150.9
Spain	86.1	148.5	153.4	177.2	209.2	190.6	169.3	162.9	162.2	184.2
Sweden	212.5	226.6	406.4	490.5	506.9	492.2	480.3	482.9	516.9	470.4
Switzerland	969.3	678.2	874.8	907.5	813.4	812.3	751.4	718.7	894.3	815.5
Turkey	30.7	18.4	25.9	25.2	35.8	21.8	20.7	19.9	15.9	15.6
United Kingdom	989.6	1,667.3	2,226.6	1,617.5	2,051.2	2,192.6	2,064.6	1,946.7	1,904.9	1,800.8
Yugoslavia	6.2	10.0	11.6	10.5	12.8	10.1	11.0	10.9	11.8	13.1
Other Western Europe 2/	568.6	356.5	326.4	349.7	263.7	230.0	197.4	148.6	168.7	157.5
U.S.S.R.	2.6	12.1	4.8	2.6	2.7	2.3	2.5	2.0	2.8	2.4
Other Eastern Europe 2/	12.7	14.0	15.7	18.5	19.0	15.8	18.5	18.8	20.4	20.1
Total Europe	8,472.6	9,045.7	10,322.0	10,165.5	10,108.4	10,269.2	10,093.8	10,250.5	10,731.8	10,318.4
Canada	2,198.0	2,438.8	2,757.6	3,348.9	3,261.3	3,136.9	3,226.7	3,244.2	3,172.7	3,073.3
Latin America:										
Argentina	336.8	315.0	234.7	209.6	235.1	266.1	308.9	335.1	341.5	383.4
Brazil	150.7	194.1	228.2	204.1	173.0	192.0	198.5	167.2	171.0	152.8
Chile	184.5	135.1	105.3	135.3	118.3	125.2	119.5	123.8	128.9	113.7
Colombia	216.8	158.3	146.8	148.3	176.7	166.7	162.6	165.0	182.6	156.5
Cuba	163.8	77.0	42.5	14.7 3/	14.2	14.7	14.6	14.6	14.2	13.1
Mexico	442.4	397.3	494.7	531.1	589.5	595.8	639.3	627.1	596.2	658.0
Panama	129.2	123.0	86.7	98.2	102.2	97.0	103.3	109.8	111.1	109.0
Peru	82.2	72.2	84.0	105.1	102.7	108.0	109.7	112.6	121.0	126.1
Uruguay	61.5	51.3	57.0	101.1	95.2	96.3	91.1	93.5	91.5	92.9
Venezuela	276.9	398.2	418.0	405.0	412.6	435.5	505.3	497.9	503.8	558.7
Other Latin American Republics 4/	227.2	233.6	228.0	264.7	328.2	352.2	361.3	357.4	328.4	329.0
Bahamas and Bermuda 5/	14.3 6/	68.8	111.0	122.8	122.8	122.8	129.0	117.8	115.3	114.0
Netherlands Antilles and Surinam	87.8	72.0	88.8	97.4	95.3	95.3	94.2	94.6	103.2	92.4
Other Latin America 4/ 5/	33.2	11.8	14.9	10.5	10.5	10.5	24.5	63.6	72.4	51.2
Total Latin America	2,407.5	2,307.8	2,340.5	2,448.0r	2,576.3	2,678.3	2,861.8	2,879.8	2,881.1	2,950.8
Asia:										
China Mainland	35.8	34.8	34.6	35.7	35.7	36.0	35.0	35.1	35.2	38.6
Hong Kong	60.0	57.3	55.5	65.3	60.6	60.8	65.9	61.2	63.8	60.6
India	114.3	53.9	77.7	41.4	45.5	49.2	39.5	47.5	48.1	51.9
Indonesia	138.6	178.2	75.6	28.5	30.1	30.1	32.6	33.9	32.2	33.9
Israel	86.5	74.7	63.0	81.3	92.8	96.5	95.3	96.6	102.7	90.6
Japan	1,285.1	1,887.5	1,671.6 7/	2,195.2	2,190.6	2,254.1	2,267.5	2,305.0	2,308.5	2,315.0
Korea	147.6	152.2	199.5	135.7	120.2	115.9	108.4	98.9	91.5	86.9
Philippines	171.5	202.8	185.0	174.5	180.8	180.3	176.3	179.2	202.5	204.4
Taiwan	94.1	83.7	92.0	75.2	81.4	87.9	92.3	99.5	107.5	113.8
Thailand	141.2	185.8	264.4	332.7	361.3	367.4	367.8	371.5	376.4	379.2
Other Asia	504.9	204.3	254.6	278.6	324.2	343.2	362.8	375.3	362.5	365.0
Total Asia	2,779.6	3,115.3	2,973.6	3,444.1r	3,523.1	3,621.3	3,643.4	3,703.7	3,730.9	3,739.8
Africa:										
Congo (Leopoldville)	31.3	31.9	33.9	35.2	36.0	32.2	31.7	29.4	29.2	29.7
Morocco 5/	57.8	64.3	93.0	67.9	67.9	67.9	105.1	103.3	100.9	88.4
South Africa	48.7	29.3	31.7	39.3	40.6	40.7	45.8	48.7	37.7	44.7
United Arab Republic (Egypt)	20.3	21.9	14.5	13.9	16.1	19.2	18.8	14.8	17.5	14.6
Other Africa 8/	95.1	79.6	110.2	160.5	164.5	161.6	120.2	106.6	105.4	108.6
Total Africa 8/	253.3	227.0	283.3	316.8	325.0	321.6	321.6	302.9	290.7	285.9
Other countries:										
Australia	110.5	88.1	97.8	147.1	137.1	141.7	149.4	148.6	160.2	146.6
All other 8/	9.2	37.2	6.0	5.2	5.2	5.2	11.0	16.4	15.0	15.2
Total other countries 8/	119.7	125.2	103.8	152.3	142.3	147.0	160.4	164.9	175.3	161.8
International and regional:										
International	3,158.1	3,897.2	3,694.7	4,937.9	4,856.2	4,797.0	4,847.5	4,696.8	4,670.9	4,782.9
European regional 2/	2/	2/	2/	33.9	25.7	27.6	21.2	21.9	30.5	19.9
Latin American regional 4/	4/	114.6	57.1	175.8	176.7	157.7	161.8	147.9	140.7	150.2
Total international and regional 2/ 4/	3,158.1	4,011.8	3,751.7	5,147.5	5,058.6	4,982.4	5,030.5	4,866.5	4,842.1	4,953.1
Grand total	19,388.7	21,271.6	22,532.6 7/	25,023.3	24,995.1	25,156.6	25,338.4	25,412.6	25,824.6	25,483.0

1/ For exclusions see headnote on page 81.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through March 1963.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to regional organizations through 1959, and to some parts of "Other Latin America" through March 1963.
5/ Liabilities reported by banks in Second (New York) Federal Reserve District only for end-years 1959 through 1962; end-year 1962 figures carried forward from January through March 1963.
6/ Bermuda only.
7/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
8/ Through March 1963, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	February	March	April	May	June p	July p
Europe:										
Austria	4.3	2.3	5.0	7.3	7.9	8.9	8.8	8.7	10.4	9.2
Belgium	56.3	65.1	20.0	32.2	29.9	25.5	29.4	34.2	28.0	28.5
Denmark	18.1	13.2	10.8	13.6	12.9	13.2	14.9	14.2	10.4	9.6
Finland	8.4	9.2	22.6	30.1	38.7	39.0	41.2	44.2	50.6	50.9
France	57.1	32.0	42.2	68.2	56.4	57.7	67.3	72.0	63.4	63.3
Germany	54.0	81.8	165.5	186.1	143.9	159.9	144.2	143.1	256.2	131.7
Greece	4.8	6.2	5.8	6.5	6.2	6.3	9.1	6.9	8.3	9.6
Italy	29.7	34.1	35.0	53.6	68.7	58.2	66.6	60.0	57.1	68.0
Netherlands	38.3	33.3	54.4	26.9	35.5	28.6	32.2	36.5	34.0	36.6
Norway	7.1	17.0	27.5	35.0	35.4	32.4	33.2	33.7	31.3	34.3
Portugal	2.1	3.9	4.5	8.8	9.7	11.3	13.2	11.5	11.0	11.7
Spain	8.4	7.6	11.1	19.4	23.2	25.2	33.3	40.1	44.4	43.8
Sweden	18.6	27.9	35.0	17.8	18.7	21.9	22.5	26.5	24.3	25.4
Switzerland	38.4	59.5	105.1	75.4	67.4	70.5	64.7	66.1	65.5	69.2
Turkey	47.3	48.8	16.1	41.5	35.6	31.7	39.6	43.8	48.8	47.3
United Kingdom	120.7	245.3	180.8	221.4	172.1	197.3	189.9	175.4	188.5	183.9
Yugoslavia	2.9	11.1	8.6	5.7	6.5	9.5	11.8	17.0	16.5	17.2
Other Western Europe 2/	12.7	10.9	9.0	19.5	19.4	20.6	20.6	20.4	20.7	20.9
U.S.S.R.	-	*	.1	*	*	*	*	*	*	*
Other Eastern Europe 2/ 3/	5.0	7.6	8.0	7.9	5.8	7.6	7.8	10.5	11.1	13.3
Total Europe	534.0	716.7	767.2	877.0	793.9	825.1	850.4	864.7	980.4	874.4
Canada	272.3	421.1	539.3	466.5	499.4	486.0	520.9	510.2	593.5	593.7
Latin America:										
Argentina	59.6	120.8	191.8	180.9	161.5	160.5	170.2	179.5	180.1	199.8
Brazil	117.1	225.4	186.3	171.3	178.8	177.9	195.5	195.7	197.5	192.2
Chile	59.3	72.7	127.0	186.3	160.1	151.3	150.5	161.3	165.7	171.2
Colombia	67.9	80.4	125.3	131.4	148.6	145.3	137.0	135.8	153.3	146.2
Cuba	115.1	25.5	19.2	17.0	16.7	16.5	16.6	16.7	16.7	16.9
Mexico	290.8	343.4	425.0	407.9	419.8	409.3	405.3	405.9	409.3	448.0
Panama	17.9	22.6	31.9	29.5	38.0	40.4	34.1	34.0	29.1	29.1
Peru	36.0	44.3	73.7	85.0	83.1	86.3	91.5	94.7	103.1	106.1
Uruguay	47.1	57.0	54.7	122.2	123.1	112.7	120.6	96.9	94.9	96.2
Venezuela	246.7	234.5	144.2	102.1	103.7	97.3	99.6	101.3	98.7	95.9
Other Latin American Republics 4/	58.0	55.1	55.8	65.6	69.6	67.7	59.8	114.6	104.9	112.8
Bahamas and Bermuda	5/	5/	5/	5/	5/	5/	5/	26.7	27.1	28.8
Netherlands Antilles and Surinam	4.0	8.5	13.4	9.2	9.8	9.1	10.3	10.2	14.1	13.7
Other Latin America 4/ 5/	56.7	65.5	73.5	97.9	92.1	88.8	95.7	18.8	17.6	11.2
Total Latin America	1,176.1	1,355.6	1,521.8	1,606.4	1,604.8	1,563.1	1,586.8	1,592.1	1,612.4	1,668.2
Asia:										
China Mainland	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	10.4	9.3	9.4	13.5	13.7	14.4	13.7	12.6	11.7	12.1
India	5.8	9.2	8.2	19.9	19.5	24.0	21.8	22.1	19.1	16.4
Indonesia	.3	.2	.3	.4	.2	.3	.3	.2	.2	.4
Israel	14.3	23.9	35.7	37.0	37.6	38.6	32.8	30.7	26.7	28.6
Japan	323.7	805.9	1,528.0 6/	1,739.9	1,690.7	1,751.3	1,875.7	1,896.5	1,868.9	1,872.3
Korea	1.2	2.1	3.9	3.4	8.2	13.5	15.0	14.2	16.3	17.5
Philippines	23.9	18.6	114.4	70.4	80.1	80.8	72.7	69.5	66.4	52.5
Taiwan	9.0	7.3	9.9	9.3	13.2	13.8	14.9	15.7	14.0	15.6
Thailand	14.7	24.0	34.1	41.5	42.9	40.3	39.8	38.4	40.3	37.7
Other Asia	180.0	150.0	144.9	80.3	70.4	69.1	70.1	74.8	73.2	69.0
Total Asia	585.8	1,052.2	1,890.6	2,017.2	1,978.3	2,047.8	2,158.4	2,176.3	2,138.5	2,123.8
Africa:										
Congo (Leopoldville)	3.1	2.5	6.0	2.4	1.5	1.7	2.0	2.2	1.4	1.9
Morocco	7/	7/	7/	7/	7/	7/	7/	1.5	3.2	1.2
South Africa	11.8	11.0	10.3	10.3	12.3	12.7	12.9	13.3	14.3	13.6
United Arab Republic (Egypt)	2.0	3.2	13.2	25.5	20.9	19.4	17.5	17.6	24.8	19.8
Other Africa	7/	7/	7/	7/	7/	7/	7/	57.0	52.9	50.4
Total Africa	8/	8/	8/	8/	8/	8/	8/	91.5	96.5	86.9
Other countries:										
Australia	17.6	27.6	28.8	41.1	39.4	43.7	43.9	42.0	41.0	41.4
All other 7/	21.3	24.2	26.6	66.5	66.2	64.3	64.1	6.2	6.0	5.9
Total other countries 8/	55.8	68.5	84.9	145.9	140.3	141.8	140.4	48.2	47.0	47.4
International and regional	-	-	*	*	-	-	-	1.1	1.1	1.3
Grand total	2,624.0	3,614.2	4,803.8 6/	5,113.0	5,016.7	5,063.7	5,256.9	5,284.2	5,469.3	5,395.6

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.
2/ Through April 1963, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
4/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reportad by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through April 1963, "All other" countries include Morocco and "Other Africa."
8/ Through April 1963, "Total other countries" include "Total Africa."
* Less than $50,000. p Preliminary.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	February	March	April	May 1/	June p	July p
Europe:										
Austria	16.5	2.9	36.7	65.4	65.9	65.8	66.2	64.8	64.5	73.7
Belgium	22.1	35.1	38.7	11.8	11.9	12.1	11.4	36.7	36.2	35.1
Denmark	1.3	7.1	7.4	10.0	14.5	24.1	24.1	32.1	40.2	54.7
Finland	2.7	5.2	3.1	12.9	13.8	14.7	14.5	16.2	16.0	16.8
France	20.2	20.5	12.5	24.5	24.1	26.2	29.6	35.9	30.0	39.1
Germany	9.3	23.2	69.8	80.3	81.8	76.1	90.9	96.5	93.4	103.2
Greece	6.1	4.0	7.4	13.4	13.0	12.7	16.5	16.5	16.3	16.8
Italy	35.2	37.1	26.2	31.6	43.6	44.3	53.8	60.0	67.8	67.1
Netherlands	10.2	13.6	46.4	1.1	1.3	1.3	1.3	.8	1.0	1.2
Norway	137.7	144.6	164.7	201.9	205.6	207.3	217.3	225.2	225.4	220.2
Portugal	2.0	2.7	4.0	26.6	27.5	27.5	33.6	35.6	37.0	44.0
Spain	7.1	4.5	.8	10.2	10.2	10.6	20.1	19.5	20.0	20.2
Sweden	33.3	38.8	50.1	39.1	39.2	36.0	34.1	33.9	35.6	32.2
Switzerland	2.9	2.2	9.4	17.6	15.5	15.5	15.5	12.3	10.9	13.5
Turkey	.1	.1	.1	.1	.1	.1	.1	.1	.8	.8
United Kingdom	49.8	15.3	10.7	25.2	24.6	24.6	25.6	35.5	35.6	35.2
Yugoslavia	.1	1.8	2.1	1.1	1.1	1.0	1.0	1.1	1.0	1.0
Other Western Europe	10.0	7.9	2.9	4.8	4.9	4.7	4.4	4.4	8.5	6.0
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	8.3
Total Europe	366.4	366.6	492.9	577.6	598.6	604.6	659.9	726.9	740.1	789.1
Canada	103.8	75.5	273.9	303.6	279.1	285.0	285.6	277.6	265.1	253.9
Latin America:										
Argentina	63.5	118.4	73.4	62.0	60.0	59.5	66.0	62.1	66.8	65.7
Brazil	263.8	233.7	262.8	253.1	256.7	256.1	227.2	233.7	234.3	221.3
Chile	48.4	42.5	26.7	18.5	42.2	35.1	31.1	33.3	31.9	30.6
Colombia	25.5	25.7	29.6	64.3	67.8	65.9	64.8	67.8	67.1	71.1
Cuba	58.7	.9	.9	.9	.9	.9	.9	.6	.6	.6
Mexico	175.4	182.0	171.2	194.9	219.9	220.8	226.4	251.7	245.2	253.9
Panama	38.4	30.3	19.4	21.5	21.2	21.4	21.7	21.2	21.1	22.3
Peru	12.8	12.1	10.1	13.3	14.0	14.7	16.2	17.6	20.1	20.6
Uruguay	.8	.4	.6	1.5	1.7	1.7	1.6	1.9	2.4	2.3
Venezuela	32.2	189.8	245.5	166.9	100.6	100.7	101.2	101.8	105.6	106.0
Other Latin American Republics 2/	4.2	9.2	11.9	9.8	12.4	14.9	15.2	47.8	47.7	48.2
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	48.4	47.5	46.5
Netherlands Antilles and Surinam	2.4	3.4	6.3	7.5	4.0	2.9	2.8	2.9	5.8	6.5
Other Latin America 2/ 3/	62.9	65.4	72.9	71.7	70.9	75.6	74.6	3.9	3.7	3.6
Total Latin America	789.1	913.9	931.3	886.0	872.2	870.2	849.7	894.6	900.0	899.0
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	-	*	3.0	3.0	2.5	2.4	2.6	2.5	2.5
India	10.5	19.4	16.4	15.0	14.3	13.5	14.7	24.0	21.7	23.3
Indonesia	56.3	44.4	50.8	-	-	-	-	*	.1	-
Israel	3.6	10.2	8.4	27.7	24.8	27.4	27.6	26.9	27.2	27.1
Japan	15.9	19.1	23.7	74.3	73.7	75.8	82.7	104.2	111.2	118.9
Korea	-	.9	-	*	*	*	-	-	-	-
Philippines	7.2	15.6	50.1	70.4	71.0	74.1	76.9	80.3	81.4	81.6
Taiwan	-	.4	.8	.6	.5	.1	.5	1.6	1.7	1.8
Thailand	9.8	8.2	5.5	3.6	1.4	2.2	1.8	3.9	4.0	3.7
Other Asia	11.5	15.7	14.3	27.4	25.3	21.1	23.0	25.9	24.4	25.2
Total Asia	116.3	134.1	170.1	222.1	213.9	216.8	229.6	269.5	274.1	284.2
Africa:										
Congo (Leopoldville)	21.3	39.7	39.3	35.0	23.9	23.9	23.9	30.8	29.5	30.8
Morocco	4/	4/	4/	4/	4/	4/	4/	-	-	-
South Africa	38.5	61.0	59.2	23.9	24.2	23.8	23.4	28.0	27.7	28.1
United Arab Republic (Egypt)	-	4.8	3.9	1.6	1.6	.9	1.0	1.8	1.3	1.3
Other Africa	4/	4/	4/	4/	4/	4/	4/	55.8	55.6	57.2
Total Africa	5/	5/	5/	5/	5/	5/	5/	116.3	114.1	117.3
Other countries:										
Australia	26.5	27.7	21.3	43.8	42.8	42.8	42.1	76.0	69.3	71.7
All other 4/	83.2	75.1	41.9	57.5	56.1	55.9	61.2	9.4	9.6	8.8
Total other countries 5/	169.5	208.3	165.6	161.8	148.6	147.3	151.6	85.4	78.8	80.4
International and regional	-	-	-	-	-	-	-	-	.1	.1
Grand total	1,545.1	1,698.4	2,033.8	2,151.0	2,112.3	2,123.9	2,176.4	2,370.3 1/	2,372.3	2,423.9

1/ Includes $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through April 1963, "All other" countries include Morocco and "Other Africa."

5/ Through April 1963, "Total other countries" include "Total Africa."

p Preliminary. * Less than $50,000.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-July p	February	March	April	May	June p	July p
Europe:											
Austria	-1	-189	6	-3,193	1,986	2,026	-	22	-	-	-62
Belgium	767	-349	6,392	-8,231	590	1	23	-	-4	50	26
Denmark	57,743	-35,359	-391	-14,355	-893	-6	-7	-	-722	-	-158
Finland	250	-1	1,999	-391	-2,050	-	-2	-	-2,048	-	-
France	22,345	-18,324	-620	-1,379	-61	26	31	-208	166	126	-12
Germany	3,391	264	-275	188	-103	-199	29	13	49	23	-7
Greece	69	-28	-59	-40	-20	-4	-	-	-7	-3	-5
Italy	-1,750	-889	-112	249	129	271	18	-195	-6	6	-11
Netherlands	7,531	-4,577	-1,070	-1,473	179	-526	254	6	-67	-19	37
Norway	21,085	1,773	-22,391	-38,758	48,709	6,536	17,454	8,550	16,530	1,495	-1,816
Portugal	1,000	-86	77	-16	-	22	-	-	-19	-	-3
Spain	51	-62	-220	-154	31	-	-	1	-6	2	34
Sweden	91,024	-23,577	11,807	-126	-20,601	-19,589	-501	-25	-70	-191	-
Switzerland	11,714	-31,665	-10,917	-112	-271	1,114	-254	-451	-880	-392	-73
Turkey	-	-	-	10	-19	-	-	-	-19	-	-
United Kingdom	128,589	89,105	15,175	-65,319	-80,518	-39,319	-17,348	3,807	-3,260	-135	-8,446
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	21,921	-11,320	2,646	1,658	2,575	328	-	781	670	312	502
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	118	-76	-42	-70	-60	-75	-	15	-	-	-
Total Europe	365,847	-35,360	2,005	-131,512	-50,397	-49,394	-303	12,316	10,307	1,274	-9,994
Canada	110,725	-36,551	13,112	-69,449	252,391	7,467	12,341	-9,266	94,156	31,845	-2,590
Latin America:											
Argentina	-26	5	-80	154	-6	-2	-	-	3	-	-7
Brazil	143	415	-135	-332	-13	-	-	-	2	-	-15
Chile	-37	-29	-25	-19	-63	-	-	-	22	-	-85
Colombia	-24	-49	-5	-4	-39	9	-51	-	-	5	-2
Cuba	1,066	-43,515	-324	12	10	-	-	-	10	-	-
Mexico	-395	-1,071	-1,258	-950	-182	41	98	-25	-17	-359	85
Panama	-3,737	-650	122	48	6	-	-	25	-	-	26
Peru	786	-780	105	-236	-266	-43	-157	-	-	-10	-6
Uruguay	-22	662	-32	-52	-	-	-	-	-	-	-
Venezuela	1,184	-245	347	301	-322	5	-	10	30	-1	-29
Other Latin American Republics	435	-841	-365	357	-244	-1	25	-35	-	-201	-5
Bahamas and Bermuda	-	201	1,522	1,398	856	508	168	-	20	86	-46
Netherlands Antilles and Surinam	7,580	114	811	1,467	346	-137	-76	54	333	28	-155
Other Latin America	-	-	-	-	-	-	-	-	-	-	-
Total Latin America	6,953	-45,783	683	2,144	83	380	7	29	403	-452	-239
Asia:											
China Mainland	13	-14	-	-	-	-	-	-	-	-	-
Hong Kong	176	1,157	-9	-39	9	-	-	-	-6	15	-
India	928	39,700	-35,003	-476	2,012	4,003	-7,500	2,000	500	-2,500	3,000
Indonesia	1,000	-1,000	-	-	-	-	-	-	-	-	-
Israel	911	-531	561	-26	11	-	-	-	-	-	10
Japan	561	6	-1	23	26	-	-	72	-26	-15	-5
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-31	-1,561	-963	-818	-30	-	-22	-	-	-	-
Taiwan	-1,415	-191	-201	-	-76	-	-	-76	-	-	-
Thailand	-	-5	-	-	-	-	-	-	-	-	-
Other Asia	18,836	-3,516	-654	-4,501	3,177	5	-	-	40	97	3,019
Total Asia	20,979	34,045	-36,270	-5,837	5,129	4,008	-7,522	1,996	508	-2,403	6,024
Africa:											
Congo (Leopoldville)	-	4	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-
South Africa	-5	8	3	-1	-98	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-
Other Africa	2,427	3,255	500	-1,971	-4	-5	-	8	3	-17	-
Total Africa	2,422	3,267	503	-1,972	-102	-5	-	8	3	-17	-
Other countries:											
Australia	22	-49	-1	7	-16	-	-	-	-20	4	-
All other	16,998	-17,445	-	-	-	-	-	-	-	-	-
Total other countries	17,020	-17,494	-1	7	-16	-	-	-	-20	4	-
International and regional:											
International	164,908	224,468	339,923	-441,527	165,893	-4,582	29,008	13,104	102,391	-344	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	192,236	-79,843	-15,303	-2,000	11,000	-6,000	-2,152	-7,700	-3,390
Total international and regional	164,908	224,468	532,159	-521,370	150,590	-6,582	40,008	7,104	100,239	-8,044	-3,390
Grand total	688,854	126,592	512,191	-727,989	357,678	-44,126	44,531	12,187	205,596	22,207	-10,189

1/ For exclusions see headnote on page 81.
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Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-July p	February	March	April	May	June p	July p
Europe:											
Austria	26	-10	-8	-9	26	-29	49	2	3	-3	5
Belgium	-1,380	2,765	580	-439	-11	3	71	-26	53	2	-106
Denmark	-71	89	-246	-410	36	-50	3	12	-20	98	-7
Finland	-2	-119	-	-	-3	-	-3	-	-	-	-
France	4,979	482	-1,271	-451	90	65	-257	67	-38	-23	-159
Germany	1,527	-635	-136	-103	1,833	98	295	223	1,001	154	117
Greece	79	39	14	-3	-11	-	-1	-	-10	-	-
Italy	162	-231	-297	-428	-708	101	-116	39	-791	31	68
Netherlands	19,860	5,489	-9,394	-2,616	-869	-490	-251	-158	149	243	-516
Norway	2,432	-218	-7,915	-78	9,989	4,907	4	-11	2,432	128	2,498
Portugal	25	-79	54	140	-79	-56	-6	-107	25	16	10
Spain	-91	58	278	269	-366	-80	-43	-63	-139	-39	-
Sweden	1,754	204	-179	211	-1,295	-618	-502	235	227	-460	-327
Switzerland	38,576	55,766	4,582	11,345	7,610	1,914	1,523	609	827	90	1,202
Turkey	10	37	-12	-4	4	-	4	-	-	-	-
United Kingdom	-3,588	-6,818	-5,719	7,616	10,003	714	1,065	941	-308	-953	2,056
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-2,703	3,226	-176	-4,366	-43	6	-	-7	-69	-17	12
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-1	-	6	-	-	-	-	-	6
Total Europe	61,595	60,045	-19,846	10,674	26,212	6,485	1,835	1,756	3,342	-733	4,859
Canada	-12,368	-39,058	-89,628	-76,249	-21,112	-5,528	-2,859	-4,524	2,494	-9,806	381
Latin America:											
Argentina	173	-86	-214	132	144	49	-5	66	34	7	6
Brazil	117	386	240	917	266	148	14	80	38	6	-3
Chile	173	56	-120	65	-40	-5	10	-	-11	-15	-8
Colombia	333	49	-54	108	74	30	11	17	2	2	7
Cuba	1,182	1,751	544	-1	19	-	-	-	20	-1	-
Mexico	-34	1,292	-698	69	25	84	65	-29	56	109	-205
Panama	-924	58	-1,265	-2,705	1,204	477	-13	29	-89	666	-4
Peru	-111	395	-16	-2	-33	28	-2	-36	-4	-	33
Uruguay	642	1,394	54	1,589	-75	-97	23	3	-26	10	14
Venezuela	764	755	-397	-35	89	2	22	-2	23	-3	38
Other Latin American Republics 1/	-237	793	-887	289	23	128	-2	-98	90	-86	97
Bahamas and Bermuda	2/	2/	2/	2/	2/	2/	2/	2/	-90	396	213
Netherlands Antilles and Surinam.	2,902	10,349	208	-542	1,199	203	525	117	-21	-1,058	1,174
Other Latin America 1/ 2/	135	417	2,475	912	994	85	23	814	-44	-8	-99
Total Latin America	5,115	17,609	-130	796	3,889	1,132	671	961	-22	25	1,263
Asia:											
China Mainland	-26	-115	-56	-	-2	-	-	-	-2	-	-
Hong Kong	-141	317	37	671	12	19	-7	9	-3	15	9
India	53	52	-37	6	17	1	-	16	-	-	-
Indonesia	6	8	18	-10	-	-	-	-	-	-	-
Israel	742	352	95	-12	4	-2	7	-	-	-	-1
Japan	90	48	57	-29	22	-	15	13	-5	-	-1
Korea	-1	-	-	-	-	-	-	-	-	-	-
Philippines	12	33	266	-6	-18	-24	-	-	-	-	-
Taiwan	3	-28	98	56	1	-	-	-	-	1	-
Thailand	-5	4	-	3	-	-	-	-	-	-	-
Other Asia	61	65	-8	87	4,526	-15	7	-1	3,519	1,016	1
Total Asia	794	736	470	766	4,562	-21	22	37	3,509	1,032	-10
Africa:											
Congo (Leopoldville)	-1	-	-	-	-	-	-	-	-	-	-
Morocco	3/	3/	3/	3/	3/	3/	3/	3/	-	-	1
South Africa	6	52	-2	82	-21	-6	-	-	-	-	-
United Arab Republic (Egypt)	-4	-	-	55	-2	-	-2	-	-	-	-
Other Africa	3/	3/	3/	3/	3/	3/	3/	3/	-	-2	-10
Total Africa	4/	4/	4/	4/	4/	4/	4/	4/	-	-2	-9
Other countries:											
Australia	46	-903	9	-11	49	-	3	2	-	-5	-1
All other 3/	-1,134	59	22	476	71	1	29	22	-	25	-1
Total other countries 4/	-1,087	-792	29	602	97	-5	30	24	-	20	-2
International and regional:											
International	18,529	11,548	9,878	12,078	9,385	404	461	2,783	1,018	1,140	2,036
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.	18,529	11,548	9,878	12,078	9,385	404	461	2,783	1,018	1,140	2,036
Grand total	72,578	50,088	-99,227	-51,333	23,033	2,467	160	1,037	10,341	-8,324	8,518

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

2/ Through April 1963, and for the cumulative total for January through July 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through April 1963, and for the cumulative total for January through July 1963, "All other" countries include Morocco and "Other Africa."

4/ Through April 1963, and for the cumulative total for January through July 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-July p	February	March	April	May	June p	July p
Europe:											
Austria	45	195	580	-202	456	-	15	20	28	81	213
Belgium	6,510	2,245	3,141	-3,697	-10,665	-1,447	-1,792	-1,531	-2,878	-1,588	-667
Denmark	-635	790	-1,810	-268	-112	-50	57	-9	-99	-12	27
Finland	-48	-116	-427	-425	-524	-7	-18	-12	-192	-	-290
France	34,979	37,881	22,587	4,852	-8,146	-863	-591	-403	-351	-3,520	-848
Germany	17,831	19,716	22,711	31,618	-3,414	959	106	-2,178	-163	-2,721	-545
Greece	128	-259	-709	12	-387	-4	-27	-111	-97	-25	-51
Italy	8,525	29,219	14,272	-2,972	1,292	742	-39	-278	671	248	-261
Netherlands	10,936	-4,260	28,971	8,504	-2,992	-832	-2,293	-1,885	1,627	375	1,944
Norway	679	-399	-668	-898	-1,755	-88	-7	-608	-354	10	-629
Portugal	1,390	10,820	6,538	429	12,801	3,862	-18	1,044	1,467	665	824
Spain	-477	376	1,559	217	907	262	131	280	230	129	61
Sweden	-394	121	-1,200	-3,862	737	-74	21	59	309	447	-104
Switzerland	215,353	115,048	161,565	117,236	-29,901	-12,332	-3,222	-4,609	1,391	-6,550	-797
Turkey	381	108	235	-262	-500	-72	-76	-91	7	-227	12
United Kingdom	18,357	-40,920	-10,940	-40,589	141,311	1,923	9,443	41,996	39,101	33,169	18,211
Yugoslavia	-2	-13	12	-	220	-	-	-1	-	221	-
Other Western Europe	4,306	2,939	5,718	3,473	-2,076	-56	-339	-192	525	-665	-1,350
U.S.S.R.	-	3	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-24	3	-14	-14	637	-	-	-	285	-40	392
Total Europe	317,840	173,497	252,121	113,152	97,889	-8,077	1,351	31,491	41,507	19,997	16,142
Canada	-17,661	-6,281	-21,878	32,866	2,759	-1,350	-320	-738	9,810	-2,314	-4,444
Latin America:											
Argentina	3,238	-641	-522	120	1,598	-205	370	97	428	289	816
Brazil	1,887	1,793	5,238	-1,238	1,613	144	-137	178	520	403	-56
Chile	-633	1,735	1,063	2,566	995	-4	-115	548	321	270	360
Colombia	785	62	742	361	1,213	53	384	269	106	129	202
Cuba	-4,524	-1,673	355	-184	-18	-	9	3	25	-42	-23
Mexico	1,750	-1,211	5,430	-6,029	-1,086	-434	-227	190	-20	-468	-334
Panama	7,573	3,540	9,824	3,881	730	-370	290	152	1,309	408	-706
Peru	774	918	378	-1,290	555	-77	-64	-111	322	301	111
Uruguay	8,894	-2,944	-1,163	-21,587	1,108	-285	190	-2	1,392	189	-3
Venezuela	6,893	3,561	8,806	3,017	-350	-562	-20	76	-7	199	-482
Other Latin American Republics 2/	700	1,086	2,660	-789	487	141	10	-127	477	171	-148
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	3/	-512	124	272
Netherlands Antilles and Surinam	9,056	11,962	9,374	1,594	3,279	1,175	-1,960	1,013	1,862	983	-716
Other Latin America 2/ 3/	-1,676	-124	2,224	-1,715	-1,290	-344	265	-704	86	-93	-284
Total Latin America	34,717	18,064	44,409	-21,293	8,834	-768	-1,005	1,582	6,309	2,863	-991
Asia:											
China Mainland	11	172	-92	56	-63	63	16	-29	-53	-18	-62
Hong Kong	18,419	8,317	37,684	-23,249	779	-648	-1,265	3,291	1,715	-1,691	-3,337
India	63	87	28	65	9	28	-28	26	7	4	-2
Indonesia	150	-40	113	77	-75	16	2	2	3	-10	-73
Israel	-372	105	-81	738	435	352	-14	121	31	77	-118
Japan	330	504	-69	515	568	27	33	283	58	47	4
Korea	23	9	34	103	-3	-3	-2	18	-23	-	4
Philippines	524	181	689	-5	237	29	36	8	-2	-52	103
Taiwan	55	-1,285	-127	-71	10	2	239	5	28	2	8
Thailand	-364	100	154	147	7	-25	6	12	-9	2	-7
Other Asia	5,121	4,202	4,921	3,345	5,363	331	459	561	440	2,054	-308
Total Asia	23,960	12,352	43,254	-18,279	7,267	172	-518	4,298	2,195	415	-3,788
Africa:											
Congo (Leopoldville)	46	58	12	-52	23	3	-4	6	9	7	-2
Morocco	4/	4/	4/	4/	4/	4/	4/	4/	-86	56	-45
South Africa	186	709	64	213	46	11	4	-6	-43	13	11
United Arab Republic (Egypt)	48	-191	27	-61	-309	13	-1	-48	-46	-212	-3
Other Africa	4/	4/	4/	4/	4/	4/	4/	4/	-106	97	142
Total Africa	5/	5/	5/	5/	5/	5/	5/	5/	-272	-39	103
Other countries:											
Australia	-391	304	797	636	454	-40	6	-25	187	75	384
All other 4/	590	800	1,826	-533	446	-145	55	-117	116	19	278
Total other countries 5/	479	1,680	2,726	203	660	-158	60	-190	303	94	662
International and regional:											
International	3,586	2,424	2,082	4,481	3,491	718	626	483	392	597	326
European regional	-	-	-	-	-115	-	-	-	-	-115	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	3,586	2,424	2,082	4,481	3,376	718	626	483	392	482	326
Grand total	362,921	201,736	322,714	111,130	120,785	-9,463	194	36,926	60,244	21,498	8,010

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through April 1963, and for the cumulative total for January through July 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through April 1963, and for the cumulative total for January through July 1963, "All other" countries include Morocco and "Other Africa."
5/ Through April 1963, and for the cumulative total for January through July 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-July	February	March	April	May	June p	July p
Europe:											
Austria	-135	210	-8,335	-2,051	-5,378	-2	1	2	19	-2	-5,395
Belgium	7,030	15,307	-13,838	-10,111	6,084	1,984	6,055	49	2,168	-6,486	1,594
Denmark	-13,977	492	-14,349	-36,191	-55,244	825	-27,451	-14,491	-10,399	-3,204	-547
Finland	5,021	3,305	539	606	-10,899	610	-11,995	483	3	-	-
France	-51,931	14,531	-2,156	-37,252	54,871	541	-4,220	60,601	400	-5,195	2,830
Germany	67,936	-24,056	5,223	-19,018	14,362	1,072	-1,803	-7	1,893	129	5,150
Greece	-484	-981	-131	-459	-2	-	-2	8	-	-5	-2
Italy	-32,556	39,485	13,122	9,504	-12,604	763	-766	563	644	1,132	-14,459
Netherlands	50,258	263	-2,589	30,920	4,490	-273	1,584	-24	2,029	-651	2,427
Norway	1,909	-7,666	-1,943	-23,437	-49,686	-136	-11,646	-386	-23,938	-9,437	-1
Portugal	614	293	-123	24	121	49	271	-115	-99	1	3
Spain	-103	1,432	4,007	2,572	-787	-2	-1	26	-920	44	54
Sweden	-10,679	-6,618	-1,147	-338	-492	-48	-204	1,783	-896	-968	209
Switzerland	57,703	441	-3,155	29,212	52,393	3,302	10,307	7,083	14,688	4,135	9,730
Turkey	365	5	-114	28	-3	-2	-	-	-	-1	-
United Kingdom	37,659	-43,531	6,029	27,579	16,538	1,018	3,648	1,856	4,194	1,357	3,914
Yugoslavia	500	500	-500	-	-16	-	-	-	-	-	-16
Other Western Europe 1/	5,587	-35,525	4,697	-15,601	2,737	-342	639	260	-453	571	307
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-	-11	-5	-11	-	-	-2	-	-9	-
Total Europe	124,717	-42,113	-14,774	-44,018	16,474	9,359	-35,583	57,689	-10,667	-18,589	5,798
Canada	-390,334	-209,738	-244,218	-434,047	-663,100	-136,891	-41,248	-16,885	-218,036	-34,042	-8,866
Latin America:											
Argentina	-20	5,639	-6,904	107	786	81	-140	36	402	79	209
Brazil	8,237	6,884	8,934	4,086	1,467	89	151	293	370	154	266
Chile	2,284	965	2,111	1,518	183	2	-19	13	182	12	-16
Colombia	2,827	4,068	901	408	1,642	158	127	222	400	162	93
Cuba	45	-5,244	362	5	-	-	-	-	-	-	-
Mexico	2,181	-53,049	-19,622	-12,867	-41,878	-5,522	167	160	1,591	-1,997	-36,319
Panama	-2,452	-30,141	1,470	-8,465	-6,151	1,972	462	1,210	118	-298	-503
Peru	-231	5	-70	9	-112	-	-12	-23	11	-5	-
Uruguay	1,696	-2,854	-1,933	1,574	1,175	292	167	41	60	-69	496
Venezuela	1,570	704	-2,802	-5,694	-670	103	-589	69	-191	50	-70
Other Latin American Republics 3/	2,543	-447	-174	3,142	9	-	-60	14	59	-2	15
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	4/	-3,018	-427	-623
Netherlands Antilles and Surinam	3,371	2,884	-1,942	-6,326	785	-7	260	240	74	73	72
Other Latin America 3/4/	-5,877	-12,638	-11,349	-12,168	-9,273	-168	545	-1,776	423	-197	28
Total Latin America	16,174	-83,224	-31,018	-34,671	-52,037	-3,000	1,059	499	481	-2,465	-36,352
Asia:											
China Mainland	-	-2	-	-	-50	-	-	-	-	-	-50
Hong Kong	15,840	1,660	-2,042	1,046	-857	8	-149	-37	-166	-220	-98
India	159	-2	12	-63	-1	-	-	-	-	-5	1
Indonesia	30	24	-	4	-50	-	-	-	-	-50	-
Israel	-48,786	-48,161	-55,350	-49,149	-33,961	-3,666	-3,012	-3,893	-2,986	-5,319	-4,454
Japan	-29,170	1,507	-50,549	-94,191	-91,464	-24,381	4,621	-4,899	-36,924	-21,186	-7,817
Korea	-	-	4	-700	-	-	-	-	-	-	-
Philippines	1,651	1,675	18	315	-708	-	-	-514	2	45	-241
Taiwan	-371	-	-453	1,000	36	-	-	-	-	-	36
Thailand	-969	613	-140	-1,518	9	-	-	-	9	-	-
Other Asia	-29,493	2,812	-3,830	-4,228	111	11	-11	23	-	104	-16
Total Asia	-91,109	-39,874	-112,330	-147,484	-126,935	-28,028	1,449	-9,320	-40,065	-26,631	-12,639
Africa:											
Congo (Leopoldville)	8	-16	6	301	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	5/	5/	5/	5/	-1	-1	30
South Africa	9,742	5,557	-24,147	13,279	2,614	88	247	318	216	715	842
United Arab Republic (Egypt)	-359	-11	-	-1	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	5/	5/	5/	5/	12	83	42
Total Africa	6/	6/	6/	6/	6/	6/	6/	6/	227	797	914
Other countries:											
Australia	-17,917	-43,029	-15,280	-34,383	-26,588	49	1,012	-29,840	362	568	1,968
All other 5/	-5,819	-1,814	-19,320	-27,320	744	12	28	17	1	389	13
Total other countries 6/	-14,345	-39,313	-58,741	-48,124	-23,230	149	1,287	-29,505	363	957	1,981
International and regional:											
International	-157,139	-147,831	648	-166,347	-112,328	5,678	-29,072	-61,827	2,762	2,056	2,762
European regional 1/	1/	1/	1/	5,000	5,304	-	-	-	274	42	4,988
Latin American regional 4/	4/	4/	-	-74,285	-	-	-	-	-	-	-
Total international and regional	-157,139	-147,831	648	-235,632	-107,024	5,678	-29,072	-61,827	3,036	2,098	7,750
Grand total	-512,036	-562,093	-460,433	-943,976	-955,852	-152,733	-102,108	-59,349	-264,661	-77,875	-41,414

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through April 1963, and for the cumulative total for January through July 1963, and may include Latin American regional organizations through 1960.

5/ Through April 1963, and for the cumulative total for January through July 1963, "All other" countries include Morocco and "Other Africa."

6/ Through April 1963, and for the cumulative total for January through July 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-July p	February	March	April	May	June p	July p
Europe:											
Austria	-2	-13	-176	-19	103	-32	6	2	80	47	-
Belgium	470	-922	-6,946	-7,832	-2,441	-765	707	-757	-369	137	-525
Denmark	347	-315	-170	40	-150	-5	-52	-109	39	-5	-9
Finland	-	-23	-	-	-	-	-	-	-	-	-
France	-41,534	-4,206	-31,235	-39,509	-24,496	-3,207	-2,986	-3,611	-4,508	-2,948	-2,708
Germany	-20,397	-17,674	-36,646	-13,747	-2,176	113	-454	-639	297	-625	591
Greece	-68	-583	-200	-494	-161	-	-147	5	14	-3	-30
Italy	-2,819	-12,517	-4,049	3,395	1,913	-191	285	-195	912	736	29
Netherlands	-82,641	-87,906	-71,852	-66,074	-30,576	-5,914	-5,203	-9,979	-4,663	-997	-384
Norway	-460	847	464	-491	-987	-131	-60	-228	-116	-75	-243
Portugal	-207	121	370	285	56	-23	-1	86	-46	23	14
Spain	-636	-23	-3,034	-832	-1,235	-69	-3	-56	-157	-91	-941
Sweden	36	11,889	-495	-266	-156	-7	156	4	-107	-134	-66
Switzerland	-6,319	-6,312	-28,590	-20,944	-19,488	-2,642	-1,644	-4,396	-2,750	-2,418	-2,280
Turkey	-29	97	-12	-18	-87	-	-	-	-	-86	-
United Kingdom	-19,933	42,147	-63,387	4,081	5,378	-1,187	2,605	-270	-987	1,889	1,822
Yugoslavia	-	-	-	-	-1	-	-	-	-	-1	-
Other Western Europe	-239	186	-377	-1,292	-173	-118	-29	-203	-1	58	124
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-	-587	-	-5	-	-	-	-5	-	-
Total Europe	-174,431	-75,207	-246,922	-143,717	-74,682	-14,178	-6,820	-20,346	-12,367	-4,493	-4,606
Canada	-52,675	13,889	-74,117	74,254	70,422	11,599	14,508	17,466	11,080	2,330	3,151
Latin America:											
Argentina	-72	-2,485	-651	-356	33	-85	131	62	-98	-30	78
Brazil	-433	-1,020	-3,159	-1,684	225	29	173	-9	-4	-30	15
Chile	7	-334	-222	-284	235	-8	56	57	39	44	43
Colombia	-390	100	-1,246	-960	187	-8	-	174	56	-10	11
Cuba	-633	-307	-7	-91	-	-	-	-	-	-	-
Mexico	-1,674	-548	360	-1,425	-718	59	-87	-6	-56	-242	-163
Panama	-1,147	-4,294	910	1,385	-500	-228	-141	73	-229	-22	-117
Peru	97	-1,765	396	1,128	264	-20	13	36	142	110	6
Uruguay	217	-180	-657	-425	404	-22	31	-3	27	146	160
Venezuela	-249	-16	99	172	281	-82	115	-	49	424	-263
Other Latin American Republics 2/	-43	30	159	99	75	13	-11	-	20	90	-13
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	3/	-198	173	374
Netherlands Antilles and Surinam	-1,581	608	2,060	811	442	-127	-61	-107	-181	789	22
Other Latin America 2/ 3/	972	-13,996	-25,397	-4,447	298	73	29	-178	-14	-	13
Total Latin America	-4,929	-24,207	-27,355	-6,077	1,226	-406	248	99	-447	1,442	166
Asia:											
China Mainland	59	-50	2	-82	-	-	-	-	-	-	-
Hong Kong	-557	-147	-1,127	-486	448	87	239	115	15	13	42
India	-8	-13	2	-47	-1,392	-	-	-	-	-891	-479
Indonesia	-6	2	-8	-8	15	-	-	-	-	15	-
Israel	-1,750	48	-6,697	-4,319	-2,830	-182	-292	-1,605	-135	-387	-137
Japan	-3,566	-744	249	-22,206	-66,553	-5,982	-20,337	-1,830	-16,627	416	-22,312
Korea	-	-	-	-	202	-	191	-	11	-	-
Philippines	131	204	42	-66	-248	-25	-23	-139	-15	-60	46
Taiwan	1	-3	1	-2	-210	-	5	-100	-	-	-114
Thailand	14	-60	3	-27	-3	-	-	-	-3	-	-
Other Asia	137	10	-718	-515	-374	56	8	-32	-271	-15	28
Total Asia	-5,545	-753	-8,251	-27,758	-70,945	-6,046	-20,209	-3,591	-17,025	-909	-22,926
Africa:											
Congo (Leopoldville)	-14	-	2	-	16	-	18	-	-2	-	-
Morocco	4/	4/	4/	4/	4/	4/	4/	4/	-20	-	-
South Africa	-675	2,978	-234	19	1,108	92	204	311	214	204	-336
United Arab Republic (Egypt)	3	11	4	-6	124	-	-	-3	-	55	72
Other Africa	4/	4/	4/	4/	4/	4/	4/	4/	17	29	-24
Total Africa	5/	5/	5/	5/	5/	5/	5/	5/	209	288	-288
Other countries:											
Australia	-249	-65	-13,603	-747	-860	72	-7	-1,132	-76	-12	276
All other 4/	265	-55	-121	-906	30	-113	4	156	-	-	-4
Total other countries 5/	-670	2,869	-13,952	-1,640	418	51	219	-668	-76	-12	272
International and regional:											
International	556	785	643	1,056	751	103	108	79	12	154	134
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	556	785	643	1,056	751	103	108	79	12	154	134
Grand total	-237,694	-82,624	-369,954	-103,882	-72,810	-8,877	-11,946	-6,961	-18,614	-1,200	-24,097

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through April 1963, and for the cumulative total for January through July 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through April 1963, and for the cumulative total for January through July 1963, "All other" countries include Morocco and "Other Africa."
5/ Through April 1963, and for the cumulative total for January through July 1963, "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of July 31, 1963 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U.S. Treasury bills and certificates	Other	Total	Deposits 3/	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	354,267	351,730	242,412	103,760	5,558	2,519	2,423	-	96	18
Belgium	208,095	175,471	111,874	40,394	23,203	31,712	26,280	533	4,899	912
Denmark	99,397	89,817	53,762	34,900	1,155	9,494	8,882	308	304	86
Finland	76,007	74,154	52,718	15,900	5,536	1,851	1,843	-	8	2
France	1,434,507	1,382,300	212,995	1,080,635	88,670	49,851	42,893	3,259	3,699	2,356
Germany	2,771,137	2,730,225	322,671	2,174,627	232,927	37,787	31,457	1,817	4,513	3,125
Greece	180,573	164,054	72,326	41,000	50,728	16,449	16,435	7	7	70
Italy	1,192,205	1,160,963	276,530	775,940	108,493	29,726	28,586	582	558	1,516
Netherlands	236,080	214,977	90,837	113,263	10,877	20,882	16,052	2,432	2,398	221
Norway	135,802	107,372	61,420	22,361	23,591	28,279	27,538	546	195	151
Portugal	150,856	100,383	97,467	-	2,916	50,373	49,949	140	284	100
Spain	184,161	148,290	114,643	32,530	1,117	35,528	33,320	148	2,060	343
Sweden	470,427	458,569	115,401	334,000	9,168	11,746	11,224	290	232	112
Switzerland	815,475	684,800	285,617	139,744	259,439	124,739	82,027	16,770	25,942	5,936
Turkey	15,564	12,961	12,950	-	11	2,599	2,569	-	30	4
United Kingdom	1,800,837	1,273,344	942,249	275,423	55,672	466,842	150,353	33,657	282,832	60,651
Yugoslavia	13,081	12,479	10,032	-	2,447	600	600	-	-	2
Other Western Europe	157,452	147,231	42,063	43,956	61,212	9,907	8,949	204	754	314
U.S.S.R.	2,411	2,149	2,041	-	108	262	262	-	-	-
Other Eastern Europe	20,083	17,294	15,780	177	1,337	2,768	2,648	107	13	21
Total Europe	10,318,417	9,308,563	3,135,788	5,228,610	944,165	933,914	544,290	60,800	328,824	75,940
Canada	3,073,303	2,851,183	1,818,720	1,012,396	20,067	204,321	146,132	35,880	22,309	17,799
Latin America:										
Argentina	383,360	244,635	175,786	65,002	3,847	138,656	135,916	35	2,705	69
Brazil	152,775	72,155	64,800	171	7,184	80,437	77,729	119	2,589	183
Chile	113,691	25,847	25,664	17	166	87,771	87,238	194	339	73
Colombia	156,542	68,003	67,028	304	671	88,515	85,756	48	2,711	24
Cuba	13,110	1,357	1,357	-	-	11,753	11,588	95	70	-
Mexico	658,000	416,955	226,419	112,379	78,157	240,098	225,601	10,603	3,894	947
Panama	108,969	14,949	14,391	-	558	93,266	77,310	610	15,346	754
Peru	126,113	48,443	47,855	7	581	77,656	76,543	76	1,037	14
Uruguay	92,914	32,775	27,800	11	4,964	60,136	58,006	535	1,595	3
Venezuela	558,717	268,697	268,612	6	79	289,870	288,618	63	1,189	150
Other Latin American Republics	329,042	184,845	120,898	36,400	27,547	139,781	137,617	310	1,854	4,416
Bahamas and Bermuda	113,974	73,870	67,535	1,327	5,008	39,399	24,370	4,239	10,790	705
Netherlands Antilles and Surinam	92,372	42,446	26,717	10,385	5,344	49,922	31,044	2,294	16,584	4
Other Latin America	51,188	9,004	4,511	2	4,491	41,227	40,187	750	290	957
Total Latin America	2,950,767	1,503,981	1,139,373	226,011	138,597	1,438,487	1,357,523	19,971	60,993	8,299
Asia:										
China Mainland	38,639	33,065	33,056	-	9	5,574	5,561	-	13	-
Hong Kong	60,556	29,387	24,940	-	4,447	30,916	30,282	162	472	253
India	51,903	41,836	29,481	5,800	6,555	9,172	9,072	90	10	895
Indonesia	33,925	31,960	14,438	17,500	22	1,965	1,903	-	62	-
Israel	90,608	82,973	54,869	6,700	21,404	7,635	7,279	20	336	-
Japan	2,314,973	2,292,787	1,312,415	749,605	230,767	21,406	21,143	65	198	780
Korea	86,867	85,474	82,920	-	2,554	1,353	1,351	-	2	40
Philippines	204,400	177,602	167,254	834	9,514	26,267	24,666	-	1,601	531
Taiwan	113,790	105,354	89,389	10	15,955	7,919	7,329	92	498	517
Thailand	379,167	375,374	172,311	197,086	5,977	3,793	3,721	-	72	-
Other Asia	364,980	309,351	225,321	38,446	45,584	54,315	52,860	3	1,452	1,314
Total Asia	3,739,808	3,565,163	2,206,394	1,015,981	342,788	170,315	165,167	432	4,716	4,330
Africa:										
Congo (Leopoldville)	29,674	27,932	20,035	5,808	2,089	1,742	1,742	-	-	-
Morocco	88,383	84,271	83,979	-	292	4,112	3,025	-	1,087	-
South Africa	44,666	38,382	33,229	5,000	153	5,955	5,897	45	13	329
United Arab Republic (Egypt)	14,568	13,826	11,061	1,920	845	587	583	-	4	155
Other Africa	108,593	78,422	46,585	26,181	5,656	29,813	28,817	14	982	358
Total Africa	285,884	242,833	194,889	38,909	9,035	42,209	40,064	59	2,086	842
Other countries:										
Australia	146,576	140,803	54,299	75,160	11,344	4,649	4,452	102	95	1,124
All other	15,214	12,178	9,212	-	2,966	3,002	3,002	-	-	34
Total other countries	161,790	152,981	63,511	75,160	14,310	7,651	7,454	102	95	1,158
International and regional:										
International	4,782,940	4,782,339	600,165	4,175,158	7,016	601	501	100	-	-
European regional	19,946	19,751	16,281	50	3,420	195	195	-	-	-
Latin American regional	150,168	149,559	29,059	-	120,500	609	609	-	-	-
Total international and regional	4,953,054	4,951,649	645,505	4,175,208	130,936	1,405	1,305	100	-	-
Grand total	25,483,023	22,576,353	9,204,180 2/	11,772,275	1,599,898	2,798,302	2,261,935 3/	117,344	419,023	108,368

1/ For exclusions see headnote on page 81.

2/ Grand total includes $5,640,290 thousand of demand deposits and $3,563,890 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,400,660 thousand of demand deposits and $861,275 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of July 31, 1963 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	9,184	8,880	3,395	435	2,303	2,747	-	304	304	-	-
Belgium	28,495	21,794	5,648	1,692	9,753	172	4,529	6,701	6,666	-	35
Denmark	9,611	8,492	1,593	870	2,804	2,975	250	1,119	1,114	-	5
Finland	50,880	50,784	279	74	1,476	48,455	500	96	95	-	1
France	63,289	55,464	10,159	14,998	15,245	12,476	2,586	7,825	6,644	1,123	58
Germany	131,665	108,494	24,840	34,084	25,374	23,306	890	23,171	17,457	-	5,714
Greece	9,603	9,588	339	1,483	7,747	9	10	15	13	-	2
Italy	67,952	59,080	12,709	5,675	18,351	6,416	15,929	8,872	8,667	-	205
Netherlands	36,584	23,055	4,490	916	14,645	2,419	585	13,529	13,518	-	11
Norway	34,329	33,599	6,577	2,153	2,237	22,017	615	730	728	-	2
Portugal	11,670	11,455	3,516	62	1,948	5,061	868	215	155	-	60
Spain	43,784	43,210	7,118	10,069	3,698	22,136	189	574	503	-	71
Sweden	25,441	22,769	538	7,322	6,115	8,282	512	2,672	2,641	-	31
Switzerland	69,199	49,853	11,283	21,070	10,980	5,500	1,020	19,346	12,116	43	7,187
Turkey	47,296	47,295	43,864	392	3,021	12	6	1	1	-	-
United Kingdom	183,905	75,187	22,185	7,786	12,960	6,084	26,172	108,718	98,634	2,379	7,705
Yugoslavia	17,243	17,234	11,505	1,398	403	3,928	-	9	9	-	-
Other Western Europe	20,915	20,382	1,144	11,725	3,124	4,389	-	533	473	-	60
U.S.S.R.	1	1	-	-	1	-	-	-	-	-	-
Other Eastern Europe	13,331	13,254	1,179	103	421	9,559	1,992	77	77	-	-
Total Europe	874,377	679,870	172,361	122,307	142,606	185,943	56,653	194,507	169,815	3,545	21,147
Canada	593,744	346,886	10,334	106,904	13,365	26,992	189,291	246,858	69,528	172,681	4,649
Latin America:											
Argentina	199,828	157,164	23,356	45,559	45,678	41,020	1,551	42,664	42,553	-	111
Brazil	192,160	141,613	45,734	57,392	29,063	9,229	195	50,547	50,428	-	119
Chile	171,228	164,147	29,189	26,283	26,628	78,204	3,843	7,081	6,902	-	179
Colombia	146,220	146,132	31,631	25,992	24,465	63,431	613	88	16	-	72
Cuba	16,850	16,823	17	1,087	15,719	-	-	27	19	-	8
Mexico	447,970	438,795	174,032	117,320	28,668	105,633	13,142	9,175	1,596	-	7,579
Panama	29,149	29,132	7,437	8,476	6,825	6,182	212	17	-	-	17
Peru	106,115	106,081	9,145	19,146	31,820	44,311	1,659	34	7	-	27
Uruguay	96,167	96,154	10,665	3,687	5,405	75,655	742	13	13	-	-
Venezuela	95,933	95,028	14,607	12,316	48,598	19,417	90	905	312	-	593
Other Latin American Republics	112,763	112,672	17,372	18,763	50,831	25,703	3	91	51	-	40
Bahamas and Bermuda	28,838	28,757	5,593	14,383	656	4,625	3,500	81	64	-	17
Netherlands Antilles and Surinam	13,742	13,740	1	9,716	4,003	20	-	2	-	-	2
Other Latin America	11,229	11,208	36	140	8,427	312	2,293	21	12	-	9
Total Latin America	1,668,192	1,557,446	368,815	360,260	326,786	473,742	27,843	110,746	101,973	-	8,773
Asia:											
China Mainland	1,676	1,671	1,668	-	3	-	-	5	5	-	-
Hong Kong	12,122	12,090	4,177	2,360	4,269	1,160	124	32	29	-	3
India	16,391	15,912	2,755	948	9,751	2,334	124	479	471	-	8
Indonesia	448	430	55	-	375	-	-	18	-	-	18
Israel	28,577	28,548	2,694	3,606	4,762	17,025	461	29	29	-	-
Japan	1,872,283	1,816,276	344,915	53,817	132,399	1,244,775	40,370	56,007	56,004	-	3
Korea	17,481	17,481	72	-	16,790	610	9	-	-	-	-
Philippines	52,471	52,326	15,828	9,384	6,762	16,858	3,494	145	144	-	1
Taiwan	15,566	15,492	2,688	4	1,732	11,068	-	74	-	74	-
Thailand	37,706	37,706	6,748	1,188	7,220	22,003	547	-	-	-	-
Other Asia	69,037	68,596	20,413	4,038	34,924	6,914	2,307	441	441	-	-
Total Asia	2,123,758	2,066,528	402,013	75,345	218,987	1,322,747	47,436	57,230	57,123	74	33
Africa:											
Congo (Leopoldville)	1,876	1,868	19	-	1,849	-	-	8	8	-	-
Morocco	1,191	1,191	352	2	837	-	-	-	-	-	-
South Africa	13,622	13,265	200	1,253	11,497	239	76	357	321	-	36
United Arab Republic (Egypt)	19,813	19,432	3,175	1	679	13,329	2,248	381	159	-	222
Other Africa	50,385	49,992	10,986	24,115	9,838	1,168	3,885	393	233	-	160
Total Africa	86,887	85,748	14,732	25,371	24,700	14,736	6,209	1,139	721	-	418
Other countries:											
Australia	41,414	32,030	1,219	5,760	13,877	11,016	158	9,384	1,378	-	8,006
All other	5,943	5,372	23	4	4,765	116	464	571	551	-	20
Total other countries	47,357	37,402	1,242	5,764	18,642	11,132	622	9,955	1,929	-	8,026
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1,262	1,262	1,262	-	-	-	-	-	-	-	-
Total international and regional	1,262	1,262	1,262	-	-	-	-	-	-	-	-
Grand total	5,395,577	4,775,142	970,759	695,951	745,086	2,035,292	328,054	620,435	401,089	176,300	43,046

1/ Excludes convertible foreign currencies held by U. S. Monetary Authorities.

Section III - Preliminary Details by Countries
Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of July 31, 1963

(Position in thousand of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	73,680	73,680	73,608	72	-
Belgium	25	35,109	35,109	35,072	37	-
Denmark	-	54,714	54,714	54,714	-	-
Finland	-	16,776	16,776	15,732	1,044	-
France	3,050	39,071	39,071	39,060	11	-
Germany	-	103,162	103,162	103,152	10	-
Greece	-	16,842	16,842	16,755	87	-
Italy	-	67,111	67,111	64,247	2,864	-
Netherlands	-	1,244	1,244	1,244	-	-
Norway	-	220,159	220,159	220,159	-	-
Portugal	-	44,020	44,020	43,495	525	-
Spain	-	20,154	20,154	19,988	166	-
Sweden	-	32,237	32,237	31,237	1,000	-
Switzerland	2,006	13,498	13,498	12,498	1,000	-
Turkey	-	757	757	700	57	-
United Kingdom	1,203	35,228	35,228	35,228	-	-
Yugoslavia	-	971	971	971	-	-
Other Western Europe	-	5,987	5,987	5,975	12	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	8,344	8,344	8,344	-	-
Total Europe	6,284	789,064	789,064	782,179	6,885	-
Canada	-	253,852	253,852	253,837	15	-
Latin America:						
Argentina	408	65,661	65,661	60,650	5,011	-
Brazil	-	221,305	221,305	218,544	2,761	-
Chile	-	30,577	30,577	29,106	1,471	-
Colombia	-	71,069	71,069	70,577	492	-
Cuba	-	594	594	-	594	-
Mexico	10,150	253,873	253,749	248,557	5,192	124
Panama	-	22,323	22,323	22,323	-	-
Peru	-	20,636	20,636	14,386	6,250	-
Uruguay	-	2,328	2,328	2,285	43	-
Venezuela	1,666	105,956	105,956	105,628	328	-
Other Latin American Republics	101	48,158	48,158	47,416	742	-
Bahamas and Bermuda	181	46,450	46,450	46,450	-	-
Netherlands Antilles and Surinam	-	6,470	6,470	6,466	4	-
Other Latin America	-	3,565	3,565	2,732	833	-
Total Latin America	12,506	898,965	898,841	875,120	23,721	124
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,549	2,549	2,549	-	-
India	-	23,294	23,294	23,274	20	-
Indonesia	-	-	-	-	-	-
Israel	31	27,060	27,060	26,854	206	-
Japan	700	118,928	118,928	118,778	150	-
Korea	-	-	-	-	-	-
Philippines	-	81,617	81,617	78,409	3,208	-
Taiwan	-	1,815	1,815	1,815	-	-
Thailand	-	3,701	3,701	3,693	8	-
Other Asia	9,000	25,205	25,205	23,978	1,227	-
Total Asia	9,731	284,169	284,169	279,350	4,819	-
Africa:						
Congo (Leopoldville)	-	30,753	30,753	30,750	3	-
Morocco	-	-	-	-	-	-
South Africa	-	28,053	28,053	28,045	8	-
United Arab Republic (Egypt)	-	1,345	1,345	1,345	-	-
Other Africa	-	57,155	57,155	57,155	-	-
Total Africa	-	117,306	117,306	117,295	11	-
Other countries:						
Australia	-	71,656	71,656	71,499	157	-
All other	-	8,783	8,783	8,648	135	-
Total other countries	-	80,439	80,439	80,147	292	-
International and regional:						
International	-	99	99	99	-	-
European regional	-	-	-	-	-	-
Latin American regional	16,000	-	-	-	-	-
Total international and regional	16,000	99	99	99	-	-
Grand total	44,521	2,423,894	2,423,770	2,388,027	35,743	124

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 4.- Purchases and Sales of Long-Term Securities by Foreigners during July 1963 1/

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(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	392	-	5	281	106	-	5,631	62	-	68	5,501	-
Belgium	5,084	26	24	2,470	2,325	239	4,762	-	130	3,137	731	764
Denmark	1,078	-	-	94	953	31	1,772	158	7	67	1,500	40
Finland	-	-	-	-	-	-	290	-	-	290	-	-
France	12,825	31	110	8,634	3,145	905	13,722	43	269	9,482	315	3,613
Germany	11,830	28	254	4,308	5,665	1,575	6,524	35	137	4,853	515	984
Greece	178	5	-	173	-	-	266	10	-	224	2	30
Italy	7,300	21	114	1,293	5,585	287	21,934	32	46	1,554	20,044	258
Netherlands	14,300	44	322	7,034	3,580	3,320	10,792	7	838	5,090	1,153	3,704
Norway	3,577	-	2,540	527	348	162	3,768	1,816	42	1,156	349	405
Portugal	1,828	73	10	1,711	20	14	980	76	-	887	17	-
Spain	1,315	34	-	1,028	103	150	2,107	-	-	967	49	1,091
Sweden	2,185	-	579	161	1,411	34	2,473	-	906	265	1,202	100
Switzerland	81,364	66	3,106	57,183	17,427	3,582	73,582	139	1,904	57,980	7,697	5,862
Turkey	20	-	-	20	-	-	8	-	-	8	-	-
United Kingdom	66,577	1,608	3,333	45,726	8,012	7,898	49,020	10,054	1,277	27,515	4,098	6,076
Yugoslavia	-	-	-	-	-	-	16	-	-	-	16	-
Other Western Europe	8,036	3,812	139	3,426	511	148	8,441	3,310	127	4,776	204	24
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	434	-	6	428	-	-	36	-	-	36	-	-
Total Europe	218,323	5,748	10,542	134,497	49,191	18,345	206,124	15,742	5,683	118,355	43,393	22,951
Canada	73,620	3,148	8,787	22,537	7,977	31,171	85,988	5,738	8,406	26,981	16,843	28,020
Latin America:												
Argentina	2,175	10	25	1,508	357	275	1,073	17	19	692	148	197
Brazil	1,141	-	2	835	273	31	934	15	5	891	7	16
Chile	833	-	-	746	-	87	539	85	8	386	16	44
Colombia	732	-	9	560	135	28	421	2	2	358	42	17
Cuba	1	-	-	1	-	-	24	-	-	24	-	-
Mexico	4,029	274	23	960	2,591	181	40,965	189	228	1,294	38,910	344
Panama	3,217	26	9	3,079	54	49	4,521	-	13	3,785	557	166
Peru	438	1	34	373	-	30	294	7	1	262	-	24
Uruguay	2,195	-	14	1,335	581	265	1,528	-	-	1,338	85	105
Venezuela	2,223	-	38	1,728	415	42	3,029	29	-	2,210	485	305
Other Latin American Republics	579	-	184	379	15	1	633	5	87	527	-	14
Bahamas and Bermuda	2,798	99	349	1,593	344	413	2,608	145	136	1,321	967	39
Netherlands Antilles and Surinam	4,822	38	1,320	3,052	342	70	4,425	193	146	3,768	270	48
Other Latin America	283	-	2	236	28	17	625	-	101	520	-	4
Total Latin America	25,466	448	2,009	16,385	5,135	1,489	61,619	687	746	17,376	41,487	1,323
Asia:												
China Mainland	15	-	-	15	-	-	127	-	-	77	50	-
Hong Kong	5,547	-	51	5,034	268	194	8,949	-	60	8,371	366	152
India	24,734	22,500	2,200	30	4	-	22,214	19,500	2,200	32	3	479
Indonesia	3	-	-	3	-	-	76	-	-	76	-	-
Israel	325	10	-	32	283	-	5,025	-	1	150	4,737	137
Japan	2,935	-	-	171	869	1,895	33,066	5	1	167	8,686	24,207
Korea	4	-	-	4	-	-	-	-	-	-	-	-
Philippines	220	-	-	164	9	47	312	-	-	61	250	1
Taiwan	60	-	-	24	36	-	130	-	-	16	-	114
Thailand	5	-	-	5	-	-	12	-	-	12	-	-
Other Asia	7,110	4,519	15	2,539	-	37	4,386	1,500	14	2,847	16	9
Total Asia	40,958	27,029	2,266	8,021	1,469	2,173	74,297	21,005	2,276	11,809	14,108	25,099
Africa:												
Congo (Leopoldville)	-	-	-	-	-	-	2	-	-	2	-	-
Morocco	51	-	1	20	30	-	65	-	-	65	-	-
South Africa	1,088	-	-	60	842	186	571	-	-	49	-	522
United Arab Republic (Egypt)	365	-	-	293	-	72	296	-	-	296	-	-
Other Africa	446	-	-	391	52	3	296	-	10	249	10	27
Total Africa	1,950	-	1	764	924	261	1,230	-	10	661	10	549
Other countries:												
Australia	3,020	-	7	479	2,245	289	393	-	8	95	277	13
All other	354	-	-	339	14	1	68	-	1	61	1	5
Total other countries	3,374	-	7	818	2,259	290	461	-	9	156	278	18
International and regional:												
International	5,563	-	2,275	392	2,762	134	305	-	239	66	-	-
European regional	4,988	-	-	-	4,988	-	-	-	-	-	-	-
Latin American regional	4,350	4,350	-	-	-	-	7,740	7,740	-	-	-	-
Total international and regional	14,901	4,350	2,275	392	7,750	134	8,045	7,740	239	66	-	-
Grand total	378,592	40,723	25,887	183,414	74,705	53,863	437,764	50,912	17,369	175,404	116,119	77,960

1/ For exclusions see headnote on page 81.

Section IV - Supplementary Data by Countries
Table 2.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1961 December		1962 June		1962 September		1962 December		1963 March		1963 June p	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	558	3	640	*	744	*	783	*	789	2	814	2
Belgium	1,574	8	1,593	2	1,511	*	1,539	*	1,555	1	1,606	1
Denmark	83	30	83	29	78	30	98	16	96	16	111	15
Finland	138	2	133	2	135	2	134	2	140	2	131	*
France	3,110	4	3,664	3	3,643	3	3,744	3	4,123	3	4,532	3
Germany, Fed. Republic of	6,506	3	6,289	3	6,467	3	6,409	3	6,224	3	6,462	3
Greece	154	*	206	*	187	*	196	*	243	*	251	*
Italy	3,459	*	3,429	*	3,533	*	3,627	*	3,385	1	3,434	1
Netherlands	1,797	3	1,888	2	1,857	2	1,829	1	1,809	2	1,895	2
Norway	135	126	131	85	142	91	155	87	160	111	165	137
Portugal	542	1	584	1	610	1	632	1	635	1	625	1
Spain	469	1	568	1	588	1	623	1	705	1	736	1
Sweden	586	93	607	123	639	102	671	93	673	73	699	73
Switzerland	3,435	83	3,360	83	3,290	86	3,575	83	3,273	85	3,424	83
Turkey	165	*	163	*	162	*	165	*	162	*	156	*
United Kingdom	4,495	435	4,882	440	4,319	418	4,199	370	4,640	297	4,352	298
Other 2/ 3/	681	48	671	46	665	47	540	48	562	46	476	48
Total Western Europe 3/	27,887	840	28,891	820	28,570	786	28,919	708	29,174	644	29,869	668
Canada	3,704	459	3,566	253	4,169	266	4,057	389	3,869	528	3,928	644
Latin American Republics:												
Argentina	425	1	310	1	301	1	271r	1	318	1	393	1
Brazil	513	1	511	1	499	1	430	1	400	1	350	1
Chile	153	*	176	*	147	*	178r	*	167	*	172	*
Colombia	235	1	252	1	228	1	205	1	226	1	243	1
Cuba	44	*	38	*	37	*	16	*	16	*	15	*
Mexico	607	5	609	6	528	6	626	4	690	4	689	4
Panama, Republic of	87	1	87	1	85	1	98	1	97	1	111	1
Peru	131	1	137	*	154	*	152	*	155	*	168	*
Uruguay	237	1	259	1	272	1	281	1	276	1	263	1
Venezuela	819	1	765	1	780	1	806	1	837	1	905	1
Other 3/	293	*	405	*	354	*	336	3	421	3	395	2
Total Latin American Republics 3/	3,544	12	3,549	12	3,385	12	3,399	13	3,603	13	3,704	12
Asia:												
India	325	6	296	6	293	6	288	6	296	5	295	5
Indonesia	119	1	126	1	77	1	72	1	74	1	76	1
Japan	1,976 4/	3	2,210	3	2,344	3	2,499r	3	2,558	3	2,613	3
Philippines	212	1	213	1	198	1	212	*	218	*	215	*
Thailand	368	*	431	*	430	*	437	*	471	*	480	*
Other	1,329	45	1,359	41	1,420	41	1,447	40	1,523	40	1,552	40
Total Asia	4,329	56	4,635	52	4,762	52	4,955	50	5,140	49	5,231	49
Africa:												
South Africa	330	*	471	*	535	*	538	*	592	*	636	*
United Arab Republic (Egypt)	189	*	193	*	186	*	188	*	193	*	191	*
Other Africa 5/	343	12	352	10	368	10	370	10	374	10	348	10
Total Africa 5/	862	12	1,016	10	1,089	10	1,096	10	1,159	10	1,175	10
Other countries:												
Australia	260	*	281	*	315	*	337	*	340	*	360	*
Other 5/ 6/	275	27	272	29	279	30	288	29	281	28	359	30
Total other countries	535	27	553	29	594	30	625	29	621	28	719	30
Total foreign countries 3/	40,861 4/	1,406	42,210	1,176	42,569	1,156	43,051	1,199	43,566	1,272	44,626	1,413
International and regional 3/	5,829	1,432	6,620	1,165	7,127	993	7,350	911	7,218	966	7,095	1,065
Grand total 3/	46,690 4/	2,838	48,830	2,341	49,696	2,149	50,401	2,110	50,784	2,238	51,721	2,478

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, except for nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Data for Latin American regional organizations and (after June 1962) data for European regional organizations other than the Bank for International Settlements and the European Fund are reclassified from "Other Europe" and "Other Latin America" to "International and regional." Data for short-term dollars exclude nonnegotiable, non-interest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.

4/ Total short-term dollars include $82 million reported by banks included in the series beginning December 31, 1961. Of this total, holdings of Japan amount to $81 million.

5/ Through March 1963, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

6/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1959	December 1960	December 1961	December 1962	June 1963 p	December 1959	December 1960	December 1961	December 1962	June 1963 p
Europe:										
Austria	79	69	164	141	160	57	96	53	68	130
Belgium	2,759	2,280	2,282	2,309	2,241	680	259	1,542	367	834
Denmark	357	338	203	134	102	587	529	246	50	244
Finland	9	11	19	12	9	-	-	-	-	-
France	3,699	5,284	8,414	5,839	5,747	3,597	3,234	5,382	3,433	4,293
Germany	1,942	1,693	3,936	2,601	3,367	2,270	2,169	3,431	2,861	3,925
Greece	129	207	214	159	160	465	505	726	760	860
Italy	1,005	1,130	2,305	1,674	1,884	796	1,259	2,953	3,431	3,770
Netherlands	5,552	6,758	9,556	5,640	6,356	856	497	2,166	2,060	2,278
Norway	1,283	1,750	2,951	1,090	1,127	870	668	628	661	713
Portugal	478	1,097	456	456	621	148	178	140	53	121
Spain	449	950	1,763	2,089	1,951	512	655	1,032	1,693	2,209
Sweden	356	541	383	303	406	439	115	65	432	729
Switzerland	42,304	42,758	44,311	44,157	48,009	17,514	13,982	16,342	13,029	13,065
Turkey	32	25	33	53	1,363	26	81	54	253	65
United Kingdom	6,209	8,290	34,447	9,291	9,415	8,890	9,895	12,125	7,942	10,035
Yugoslavia	11	10	10	11	15	-	-	14	3	3
Other Western Europe 1/	851	766	1,559	1,310	862	374	382	521	541	435
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	16	24	81	-	152	-	5	16	-	176
Total Europe	67,520	73,981	113,087	77,269	83,947	38,081	34,509	47,436	37,637	43,885
Canada	13,161	13,467	15,105	8,764	9,263	12,491	11,878	19,314	18,203	17,425
Latin America:										
Argentina	1,202	1,457	1,308	1,706	1,477	1,025	957	1,065	1,198	2,226
Brazil	2,070	1,668	1,755	1,606	842	736	558	1,372	737	1,179
Chile	684	769	341	830	1,382	1,266	1,207	866	471	350
Colombia	392	539	523	479	457	208	141	337	218	289
Cuba	2,634	957	351	321	260	2,403	240	176	168	161
Mexico	1,431	1,926	2,288	2,278	1,941	5,102	4,779	1,973	1,335	1,659
Panama	2,783	2,571	2,085	2,156	2,327	1,768	1,901	2,833	1,792	2,099
Peru	795	649	349	475	278	511	800	1,231	660	702
Uruguay	2,386	3,156	2,764	2,478	1,983	1,908	1,905	1,989	2,195	1,473
Venezuela	4,458	2,715	2,371	3,045	4,587	2,305	1,852	1,625	1,784	2,619
Other Latin American Republics 3/	363	334	199	244	545	219	685	1,602	174	422
Bahamas and Bermuda	4/	4/	4/	4/	765	4/	4/	4/	4/	226
Netherlands Antilles and Surinam	2,371	2,496	968	2,377	1,272	2,553	2,326	2,964	1,286	820
Other Latin America 3/ 4/	382	744	1,077	757	111	154	469	885	555	152
Total Latin America	21,951	19,981	16,379	18,752	18,227	20,158	17,820	18,918	12,573	14,377
Asia:										
China Mainland	244	58	186	93	199	3	64	-	10	25
Hong Kong	1,719	2,482	2,218	3,129	4,082	14,096	17,132	32,275	11,215	15,368
India	66	51	44	103	81	35	13	42	37	43
Indonesia	46	69	54	3	58	67	42	52	-	26
Israel	14	140	348	194	167	419	982	630	668	325
Japan	126	79	102	163	74	117	235	117	336	569
Korea	2	1	35	19	1	21	-	12	4	1
Philippines	65	121	77	177	170	46	43	110	101	121
Taiwan	18	42	54	52	48	30	41	14	39	57
Thailand	32	12	18	76	29	13	19	30	73	72
Other Asia	1,124	935	866	2,101	2,039	561	615	1,193	1,553	2,422
Total Asia	3,456	3,990	4,002	6,110	6,948	15,408	19,186	34,475	14,036	19,029
Africa:										
Congo (Leopoldville)	8	18	6	25	13	-	-	-	-	22
Morocco	5/	5/	5/	5/	20	5/	5/	5/	5/	53
South Africa	123	34	83	127	210	374	200	119	693	531
United Arab Republic (Egypt)	19	14	6	49	9	4	3	17	40	21
Other Africa	5/	5/	5/	5/	461	5/	5/	5/	5/	402
Total Africa	6/	6/	6/	6/	713	6/	6/	6/	6/	1,029
Other countries:										
Australia	179	145	202	87	125	247	101	125	419	209
All other 5/	705	791	504	618	184	669	263	556	923	323
Total other countries 6/	1,034	1,002	801	906	309	1,294	567	817	2,075	532
International and regional	25	13	-	-	-	-	-	-	-	-
Grand total	107,147	112,434	149,374	111,801	119,407	87,432	83,960	120,960	84,524	96,277

1/ "Other Western Europe" may include balances with some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

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