LIBRARY
ROOM 5030
AUG 8 1968
TREASURY DEPARTMENT

LIBRARY
ROOM 5030
JUN 26 1972
TREASURY DEPARTMENT

LIBRARY
ROOM 5030

JUN 26 1972

TREASURY DEPARTMENT

AUG 1 1 1972

TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT

Treasury Bulletin

FEBRUARY 1967

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington, D.C. 20402
Subscription per year $8.50 domestic, $11.00 foreign.
Single copy price varies.

Table of Contents

	Page
Treasury financing operations	IV
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	10
Consolidated cash transactions	21
Account of the Treasurer of the United States	25
Monetary statistics	28
Debt outstanding	29
Statutory debt limitation	34
Public debt operations	35
United States savings bonds	59
Ownership of Federal securities	65
Treasury survey of ownership of Federal securities	67
Market quotations on Treasury securities	77
Average yields of long-term bonds	80
International financial statistics	82
Capital movements	86
Corporations and certain other business-type activities	112
Cumulative table of contents	147

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Financing

On January 25 the Treasury announced an offering for cash of $5.5 billion, or thereabouts, of 4-3/4 percent Treasury Notes of Series B-1968, dated February 15, 1967, due May 15, 1968, at a price of 99.875 (to yield about 4.85 percent) and $2 billion, or thereabouts, of 4-3/4 percent Treasury Notes of Series A-1972, dated February 15, 1967, due February 15, 1972, at a price of 99.625 (to yield about 4.84 percent). The proceeds were to be used to pay off in cash the 3-5/8 percent and 4 percent notes maturing February 15, 1967. Subscriptions totaled $19,915 million for the notes of Series B-1968 of which $5,586 million were accepted and $22,135 million for the notes of Series A-1972 of which $2,006 million were accepted. The subscription books were open only on Monday, January 30.

Interest is payable on the notes of Series B-1968 on May 15 and November 15, 1967, and May 15, 1968, and on the notes of Series A-1972 semiannually on February 15 and August 15.

The notes are not subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Subscriptions were received subject to allotment and were payable in cash or in the Treasury notes maturing February 15, 1967, which were accepted at par, in payment or exchange, in whole or in part. Payment was required to be made or completed on or before February 15, 1967, the delivery date of the new notes. Payment by credit in Treasury tax and loan accounts was not permitted.

Coupons dated February 15, 1967, on the maturing notes in bearer form submitted in payment for the new notes, were to be detached by holders and cashed when due. In the case of registered notes submitted in payment, the final interest due on February 15, 1967, was paid by issuance of interest checks in regular course to holders of record on January 13, 1967, the date the transfer books closed.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus, and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve Banks. All other subscriptions were required to be accompanied by payment of 2 percent (in cash or in the maturing notes, which were accepted at par) of the amount of notes applied for, not subject to withdrawal until after allotment.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any of the notes subscribed for at a specific rate or price, until after midnight January 30, 1967.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or loans collateralized in whole or in part by the notes subscribed for, to cover amounts required to be paid when subscriptions were entered.

As provided in the offering circulars, the Treasury allotted in full $3,675 million of subscriptions for the notes of Series B-1968 and $248 million of subscriptions for the notes of Series A-1972 from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and Federal Reserve Banks, where a statement was submitted certifying that the amount of the subscription did not exceed the amount of Treasury notes maturing February 15, 1967, owned or contracted

Treasury Financing Operations - (Continued)

for purchase for value at 4:00 p.m., eastern standard time, January 25, 1967. Such subscribers were also permitted to enter additional subscriptions subject to percentage allotments.

On subscriptions for the notes of Series B-1968 received subject to allotment, those up to $100,000 were allotted in full. Other subscriptions were allotted 10 percent with a minimum allotment of $100,000 per subscription. Subscriptions subject to allotment totaled $9,886 million from commercial banks for their own account and $6,354 million from all others.

On subscriptions for the notes of Series A-1972 received subject to allotment, those up to $50,000 were allotted in full. Other subscriptions were allotted 7 percent with a minimum allotment of $50,000 per subscription. Subscriptions subject to allotment totaled $10,022 million from commercial banks for their own account and $11,866 million from all others.

9-Month and One-Year Bills

On January 18 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated October 31, 1966, maturing October 31, 1967, to be issued January 31, 1967, and for $900 million, or thereabouts, of 365-day Treasury bills, to be dated January 31, 1967. These issues were to refund $1 billion of bills maturing January 31 and to raise $400 million cash. Tenders were opened on January 24.

Tenders received for the 273-day bills totaled $1,316 million, of which $501 million were accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 4.656 percent.

Tenders received for the 365-day bills totaled $1,508 million, of which $901 million were accepted, including $40 million of noncompetitive tenders. The average bank discount rate was 4.577 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and four 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1966		1967	
Jan. 5	Oct. 6	4.821	Jan. 5	4.912
12	13	4.817	12	4.889
19	20	4.716	19	4.687
26	27	4.679	26	4.663

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

No foreign series securities were issued in January. Redemptions for the month totaled $165 million -- all for certificates. At the end of January, foreign series securities outstanding totaled $428 million.

Foreign currency series securities issued in January consisted of one certificate of indebtedness equivalent to $92 million and four notes equivalent to $227 million. The certificate is denominated in Swiss francs, bears interest of 4.74 percent, is dated January 26, 1967, and matures April 26, 1967. Of the notes, one is denominated in German marks equivalent to $50 million, bears interest of 4.87 percent, is dated January 3, 1967, and matures November 1, 1968; anothe is denominated in Italian lire equivalent to $125 million bears interest of 4.57 percent, is dated January 30, 1967, an matures July 30, 1968; the other two notes are denominated i Swiss francs equivalent to $52 million, one bears interest a 4.93 percent, is dated January 3, 1967, and matures April 3 1968, and the other bears interest at 4.65 percent, is date January 27, 1967, and matures May 27, 1968. Redemptions fo the month totaled an equivalent of $320 million. At the en of January foreign currency series securities outstandin totaled the equivalent of $860 million, and were denominate in Austrian schillings, Belgian francs, German marks, Italia lire and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967 (Est.)	116,995	126,729	-9,734	-686	141	6,872	-3,407	9,000	326,780	521	327,300	327,070
1968 (Est.)	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,400	335,200
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-Jan.	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb.	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar.	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr.	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug.	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept.	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct.	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov.	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec.	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan.	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb.	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar.	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr.	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug.	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept.	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct.	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov.	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec.	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan.	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Fiscal 1967 to date	58,571	74,050	-15,479	435	-156	8,962	-6,238	6,170	328,869	501	329,370	329,104

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; and $330 billion on July 1, 1966.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Individual: Withheld	Internal revenue: Income taxes: Individual: Not Withheld	Internal revenue: Income taxes: Corporation	Internal revenue: Income taxes: Total income taxes	Internal revenue: Excise taxes	Internal revenue: Employment taxes: For old-age, disability, and hospital insurance 1/	Internal revenue: Employment taxes: For railroad retirement	Internal revenue: Employment taxes: For unemployment insurance	Internal revenue: Employment taxes: Total employment taxes	Internal revenue: Estate and gift taxes	Internal revenue: Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1958	27,041	11,528	20,533	59,102	10,817	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974
1959	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904
1960	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962
1961	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491
1962	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818
1963	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602
1964	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535
1966	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556
1967 (Est.)	49,500	19,400	35,200	104,100	14,227	25,360	747	589	26,697	3,130	148,154	2,025	6,781	156,960
1968 (Est.)	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135
1966-Jan.	1,412	2,727	682	4,822	1,007	336	12	75	423	292	6,545	136	456	7,137
Feb.	5,948 2/	1,038 2/	573	7,559	1,038	2,559 2/	93	466	3,117	207	11,922	129	381	12,432
Mar.	3,440	936	7,244	11,620	1,133	1,972	62	7	2,040	272	15,066	168	467	15,701
Apr.	1,082	6,259	2,440	9,781	921	1,296	20	4	1,320	491	12,514	151	408	13,072
May	6,238 2/	1,151 2/	751	8,140	1,104	3,505 2/	107	3	3,615	328	13,187	158	401	13,746
June	4,726	2,569	8,251	15,546	1,149	2,653	64	2	2,719	228	19,642	172	1,003	20,817
July	3,374	351	878	4,603	971	1,660	13	2	1,674	215	7,463	158	373	7,993
Aug.	5,095 2/	173 2/	606	5,873	1,249	2,500 2/	112	2	2,614	224	9,960	179	447	10,586
Sept.	3,792	2,608	4,547	10,947	1,156	1,728	64	1	1,793	214	14,109	170	555	14,833
Oct.	3,434	277	797	4,508	1,065	1,209	10	1	1,220	206	6,999	170	740	7,910
Nov.	5,155	148	580	5,884	1,212	1,755	112	1	1,868	196	9,161	179	479	9,819
Dec.	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815
1967-Jan.	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324
Fiscal 1967 to date	28,315	7,059	12,868	48,241	7,909	12,022	393	83	12,498	1,527	70,175	1,177	3,928	75,281

Fiscal year or month	Less: Refunds of receipts 3/: Internal revenue applicable to: Budget accounts	Less: Refunds of receipts 3/: Internal revenue applicable to: Trust 4/ accounts	Less: Refunds of receipts 3/: Customs	Less: Refunds of receipts 3/: Other	Less: Refunds of receipts 3/: Total refunds 4/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 4/	Less: Transfers of tax receipts to -: Federal Disability Insurance Trust Fund 4/	Less: Transfers of tax receipts to -: Federal Hospital Insurance Trust Fund	Less: Transfers of tax receipts to -: Highway Trust Fund 4/	Less: Transfers of tax receipts to -: Railroad Retirement Accounts	Less: Transfers of tax receipts to -: Unemployment Trust Fund	Deduct: Interfund transactions 5/	Net budget receipts
1958	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072
1966	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727
1967 (Est.)	7,730	465	45	-	8,240	20,592	2,053	2,470	4,514	747	582	766	116,995
1968 (Est.)	8,650	484	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	126,937
1966-Jan.	-126	228	5	*	107	100	8	-	309	12	75	73	6,453
Feb.	607	28	9	*	644	2,182 2/	215 2/	161	320	93	465	16	8,335
Mar.	2,054	*	3	*	2,057	1,666	155	151	302	62	6	5	11,297
Apr.	1,520	1	4	*	1,526	1,142	104	50	286	20	4	13	9,929
May	1,312	5	4	*	1,321	2,940 2/	285 2/	280	359	107	2	1	8,452
June	536	1	2	*	539	2,217	216	220	361	64	1	49	17,151
July	218	1	3	*	221	1,384	138	138	357	13	1	40	5,702
Aug.	187	3	8	*	198	2,092 2/	206 2/	202	527	112	1	51	7,197
Sept.	154	*	3	*	158	1,440	144	144	354	64	1	53	12,475
Oct.	206	*	5	*	212	1,009	100	100	341	10	1	325	5,811
Nov.	174	4	6	*	185	1,461	147	147	371	112	*	2	7,394
Dec.	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606
1967-Jan.	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386
Fiscal 1967 to date	928	292	37	*	1,258	9,751	976	1,013	2,646	393	80	593	58,571

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Beginning February 1966 includes hospital insurance.

Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 (Est.)	6,781	1,044	1,873	412	177	181	908	387	1,072	118	155	427	18	9
1968 (Est.)	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-January	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
February	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
March	467	17	109	28	21	14	128	37	71	10	12	7	1	12
April	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June	1,003	118	134	1	6	134	237	61	143	28	6	134	14	-13
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9
August	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
September	555	63	158	23	57	12	99	29	78	6	11	7	1	11
October	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
November	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
Fiscal 1967 to date	3,928	788	1,058	458	119	57	418	281	464	48	82	132	8	17

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, February -$4 million, May +$98 million, August -$4 million, and December -$4 million; income taxes withheld, February +$74 million, May -$122 million, August -$56 million,and December -$149 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, February -$73 million, May +$23 million, August +$56 million, and December +$133 million; transfers to Federal Disability Insurance Trust Fund, February +$2 million, May +$2 million, August +$4 million, and December +$13 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million.

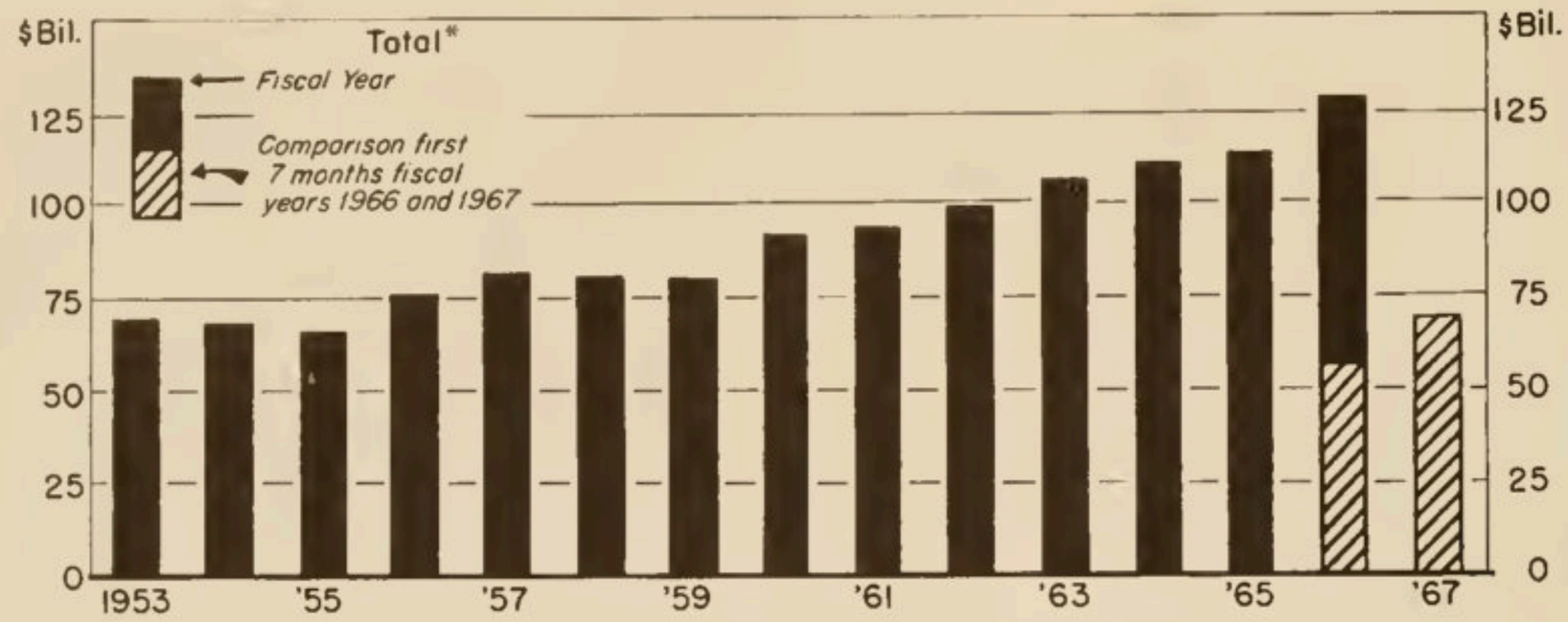
3/ Interest on refunds is included in expenditures in table 3.

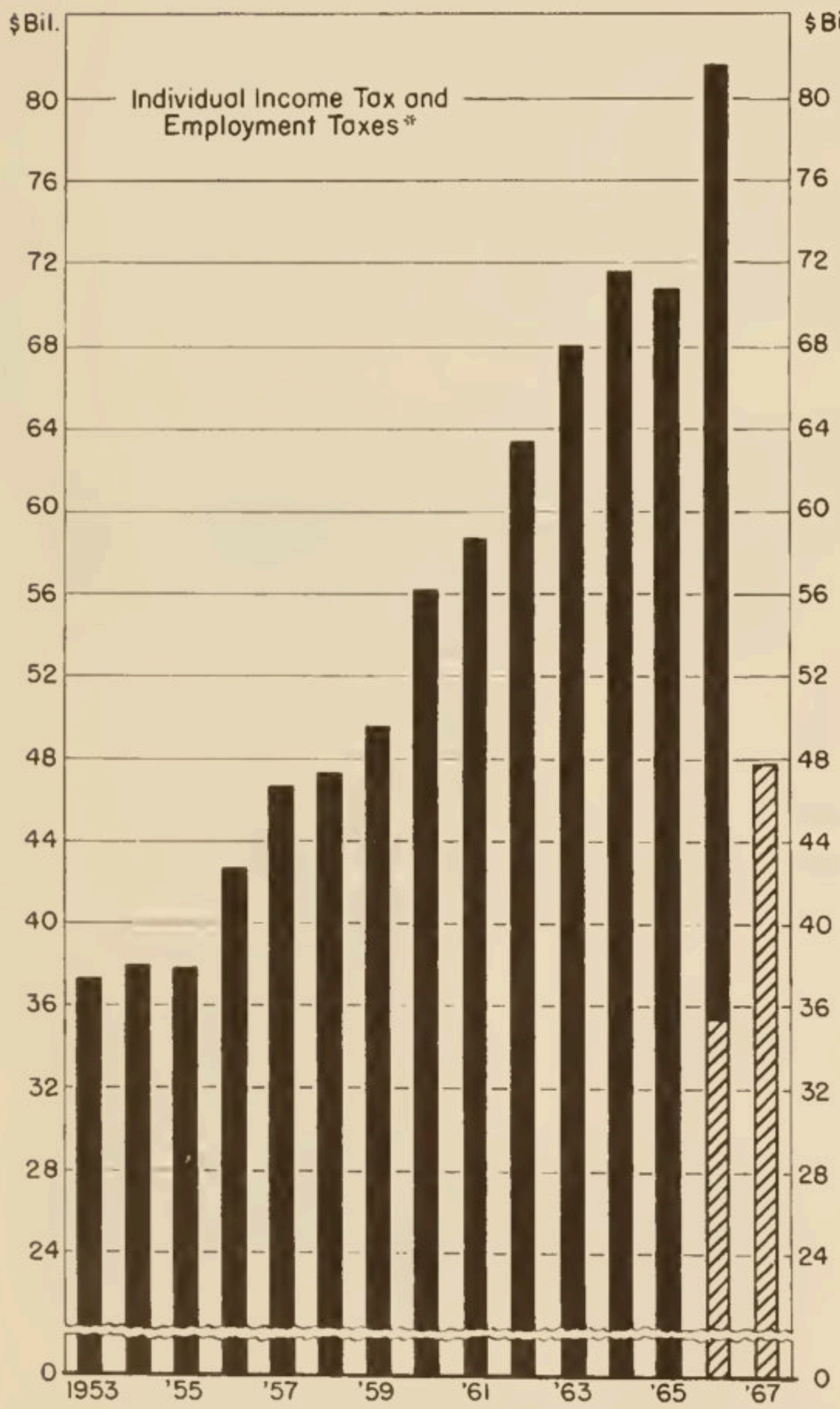
4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

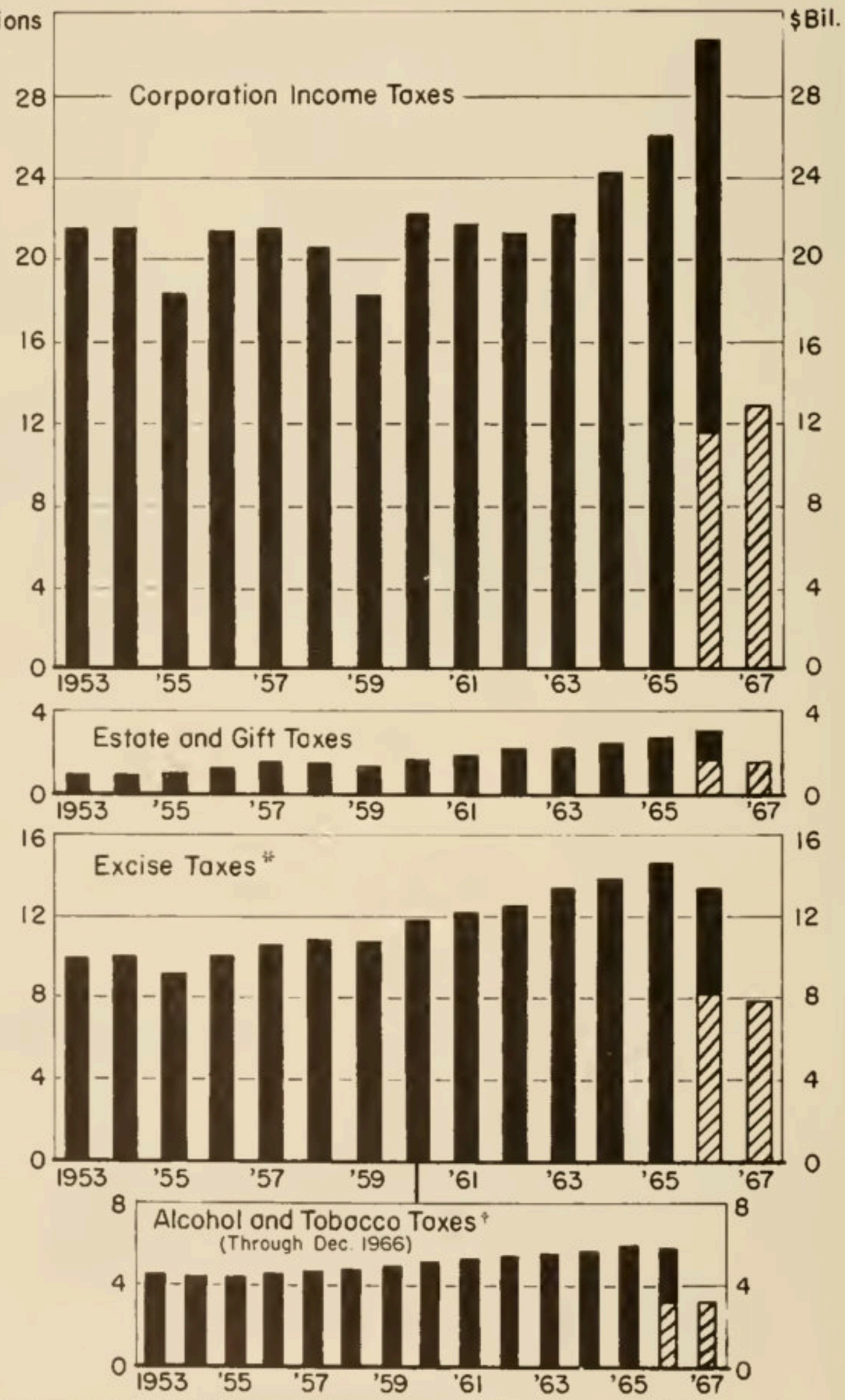
5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p 599.

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.*

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
							Military	Civil						
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967 (Est.)	263	90	31	4,806	5,751	746	66,950	1,345	10,746	586	1,456	426	500	1,208
1968 (Est.)	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152 4/	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
June	18	7	2	659	55	60	5,945	66	642	23	127	31	48	77
July	10	6	2	307	486	82	4,661	123	909	616	135	38	70	74
August	25	7	3	378	1,475	63	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	48	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	93	5,285	149	767	357	126	31	86	52
November	20	7	2	385	368	58	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	71	5,695	116	771	-354	143	39	86	80
1967-January	11	7	3	459	189	84	5,912	97	1,112	-491	103	33	79	123
Fiscal 1967 to date	118	50	16	2,159	4,914	498	37,892	884	5,925	804	929	238	528	666

Fiscal year or month	State Department	Treasury Department			Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
		Interest												
		On public debt 5/	On refunds of taxes	Other										
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 8/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	12,014	104	1,342	2,403	804	601	5,933	5,070	323	71	107,613	635	106,978
1967 (Est.)	424	13,400	93	967	2,270	1,471 9/	695	5,600	6,400	1,052	119	127,495 10/	766	126,729 10/
1968 (Est.)	420	14,050	87	979	2,330	1,375 9/	710	5,300	6,121	651	127	135,715 11/	682	135,033 11/
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
May	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055
June	31	1,068	10	90	224	70	1	571	357	-719	24	9,488	49	9,439
July	70	1,091	15	142	226	71	73	494	449	128	26	10,302	40	10,263
August	28	1,064	8	119	180	74	69	441	442	197	2	11,093	51	11,042
September	50	1,086	8	114	189	69	65	483	531	220	-	11,936	53	11,883
October	40	1,098	11	121	195	83	65	493	545	310	2	11,302	325	10,977
November	53	1,100	10	153	174	72	67	458	553	221	-	10,388	2	10,386
December	41	1,160	9	111	192	71	41	486	608	-108	7	9,543	31	9,512
1967-January	36	1,173	9	121	196	83	62	464	466	-266	14	10,079	92	9,987
Fiscal 1967 to date	318	7,772	71	881	1,352	523	441	3,319	3,594	701	50	74,643	593	74,050

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 (Est.)	766	739	346	19	141	12	48	4	20	35	114 7/	16	11 8/
1968 (Est.)	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	*	-	*
March	5	5	*	*	*	-	-	-	-	5	*	-	*
April	13	9	4	*	1	3	-	1	-	-	*	4	*
May	1	1	*	*	*	-	-	-	*	-	*	-	*
June	49	45	4	5	2	3	-	-	-	-	31	4	-
July	40	40	1	*	26	-	-	1	-	11	1	-	*
August	51	51	1	*	39	-	-	-	9	-	2	-	-
September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1	*	80	3	-	1	-	3	*	4	-
Fiscal 1967 to date	593	583	316	6	145	6	48	3	9	15	34	10	1

Source: See Table 1.

1/ By Government agencies operated as revolving funds: on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $45 million in 1967 and $50 million in 1968 for power marketing agencies.

8/ Includes $10 million in 1967 and 1968 for fees and other charges of power marketing agencies.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.

5/ Reported on an accural basis effective June 30, 1955.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Represents estimates for the Department of Transportation which include Federal Aviation Agency.

10/ Includes an allowance for contingencies of $100 million.

11/ Includes certain allowances of $2,150 million.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of December 31, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agencies	Unexpended balances brought forward July 1, 1966 1/	Additions, fiscal year 1967 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	59	217	-	-	217	-
The Judiciary	7	89	-	-	89	-
Executive Office of the President	5	29	-	-	29	-
Funds appropriated to the President	17,930	5,027	-	-	5,027	-
Agriculture Department	6,295	7,953	492	69	8,514	-
Commerce Department	1,409	1,273	-	-24	1,249	*
Defense Department:						
Military	41,368	59,157	-	-	59,157	-
Civil	488	1,377	-	-	1,377	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	5,727	10,971	-	-	10,971	-6
Housing and Urban Development Department	15,167	1,452	350	-55	1,747	-
Interior Department	1,083	1,563	26	6	1,595	6
Justice Department	75	395	-	-	395	-
Labor Department	656	638	-	-	638	-
Post Office Department	547	785	-	-	785	-
State Department	139	395	-	-	395	-
Treasury Department	341	14,286	-	-	14,286	-
Atomic Energy Commission	1,522	2,199	-	-	2,199	-
Federal Aviation Agency	619	974	-	-	974	-
General Services Administration	660	597	-	-	597	*
National Aeronautics and Space Administration	2,593	4,968	-	-	4,968	-
Veterans' Administration	2,120	6,305	-	-	6,305	-
Other independent agencies	14,235	1,271	-	11	1,282	-
District of Columbia - Federal payment and loans to	123	91	*	-	91	-
Total	113,169	122,012	868	7	122,888	-

Agencies	Deductions, fiscal year 1967 to date		Unexpended balances December 31, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 6/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 7/	Total 1/
Legislative Branch	107	3	159	-	7	-	166
The Judiciary	42	-	53	-	-	-	53
Executive Office of the President	13	-	21	-	-	-	21
Funds appropriated to the President	1,700	-	15,208	6,049	-	-	21,257
Agriculture Department	4,725	-	2,497	6,351	1,236	-	10,084
Commerce Department	413	3	2,063	-	174	5	2,242
Defense Department:							
Military	31,932	-3	68,210	-	386	-	68,596
Civil	787	-	1,067	10	-	-	1,077
Undistributed foreign transactions	24	-	-24	-	-	-	-24
Health, Education, and Welfare Department	4,813	-	11,780	-	100	-	11,880
Housing and Urban Development Department	1,294	*	3,169	8,439	3,175	836	15,619
Interior Department	826	-	1,707	29	122	-	1,858
Justice Department	206	-	264	-	-	-	264
Labor Department	449	-	845	-	-	-	845
Post Office Department	543	-	790	-	-	-	790
State Department	283	-	252	-	-	-	252
Treasury Department	7,421	*	7,207	-	-	-	7,207
Atomic Energy Commission	1,156	-	2,565	-	-	-	2,565
Federal Aviation Agency	440	-	1,153	-	-	-	1,153
General Services Administration	379	2	876	-	-	-	876
National Aeronautics and Space Administration	2,855	-	4,705	-	-	-	4,705
Veterans' Administration	3,128	*	4,879	205	-	214	5,298
Other independent agencies	968	74	2,200	10,720	5	1,552	14,477
District of Columbia - Federal payment and loans to	37	21	156	-	-	-	156
Adjustment to monthly statement of receipts and expenditures of the Government	24 8/	-	-24	-	-	-	-24
Total	64,564	100	131,778	31,802	5,207	2,607	171,393
Deduct: Interfund transactions	501						
Net budget expenditures	64,063						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Consists of transfers to, or restorations from (-), the surplus fund; reacissions, cancellations, or adjustments of borrowing authority and contract authority; transfers to miscellaneous receipts; and other adjustments.

7/ Public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through December 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	31,956	68,572
Military assistance	057	1,390	1,721	1,485	1,229	968	306	2,306
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	1,156	2,565
Defense-related activities	059	92	24	172	136	-62	-28	335
Total national defense		51,103	52,755	54,181	50,163	57,718	33,390	73,778
International affairs and finance:								
Conduct of foreign affairs	151	249	346	297	346	315	237	166
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	878	22,298
Foreign information and exchange activities	153	197	201	207	223	227	114	265
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	618	999
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	1,848	23,728
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	2,855	4,705
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,871	3,693	3,798	3,236	1,925	3,043	5,209
Financing farming and rural housing	352	234	300	251	268	160	-140	766
Financing rural electrification and rural telephones	353	303	342	342	392	373	208	1,521
Agricultural land and water resources	354	367	324	324	341	346	198	481
Research and other agricultural services 3/	355	341	391	414	457	503	271	436
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,579	8,413
Natural resources:								
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	1,332	2,628
Forest resources	402	280	303	332	374	406	302	395
Mineral resources	403	68	71	91	105	108	59	99
Fish and wildlife resources	404	81	94	105	120	130	68	150
Recreational resources	405	94	112	130	134	152	101	329
General resource surveys and administration	409	60	73	73	94	89	53	55
Total natural resources		2,264	2,506	2,658	2,851	3,120	1,915	3,657
Commerce and transportation:								
Air transportation	501	781	808	835	875	879	470	1,209
Water transportation	502	654	672	658	728	708	373	1,140
Ground transportation	503	33	41	39	39	46	60	554
Postal service	505	797	770	578	805	888	543	790
Advancement of business	506	427	366	401	557	193	313	961
Area and regional development	507	7	101	401	398	156	64	715
Regulation of business	508	74	84	91	98	99	52	58
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	1,875	5,425
Housing and community development:								
Aids to private housing 4/	551	-149	-537	-595	-818	-406	463	12,734
Public housing programs	552	163	178	149	230	233	130	1,731
Urban renewal and community facilities	553	261	222	306	420	446	533	6,691
National Capital region	555	74	70	59	64	75	39	170
Total housing and community development		349	-67	-80	-104	347	1,165	21,326
Health, labor, and welfare:								
Health services and research 5/	651	1,177	1,437	1,784	1,781	2,523	1,206	4,937
Labor and manpower	652	591	224	345	464	500	451	853
Public assistance 5/	653	2,331	2,631	2,786	2,827	2,797	2,078	1,646
Economic opportunity programs	655	-	-	-	211	1,018	700	1,888
Other welfare services	659	382	423	466	513	736	440	779
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	4,874	10,101
Education:								
Assistance for elementary and secondary education 6/	701	337	392	404	418	1,368	708	1,719
Assistance for higher education 6/	702	350	428	383	413	701	573	3,297
Assistance to science education and basic research	703	183	206	310	309	368	217	863
Other aid to education 6/	704	207	219	241	405	397	287	828
Total education		1,076	1,244	1,339	1,544	2,834	1,784	6,707
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,017	2,116	2,158	2,176	2,221	2,041	2,549
Veterans' nonservice-connected pensions 7/	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 4/	803	388	-13	113	-50	-664	334	1,428
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	685	997
Other veterans' benefits and services 7/	805	279	240	249	235	238	77	336
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	3,137	5,309

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967 through December 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	9,120	9,895	10,666	11,346	12,014	6,590	6,151
Interest on refunds of receipts	852	68	74	88	77	104	62	29
Interest on uninvested funds	853	10	11	11	12	14	7	6
Total interest		9,198	9,980	10,765	11,435	12,132	6,668	6,185
General government:								
Legislative functions	901	135	131	126	142	159	85	122
Judicial functions	902	57	63	66	76	79	42	53
Executive direction and management	903	22	21	22	23	24	12	19
Central fiscal operations	904	653	715	791	825	864	463	567
General property and records management	905	419	444	576	606	585	372	856
Central personnel management	906	153	142	174	174	175	137	44
Protective services and alien control	908	300	323	335	366	385	215	276
Other general government	910	136	139	189	190	192	124	143
Total general government		1,875	1,970	2,280	2,402	2,464	1,451	2,081
Undistributed		-	-	-	-	-	24	-24
Total		88,419	93,155	98,348	97,378	107,613	64,564	171,393
Deduct: Interfund transactions		633	513	664	870	635	501	
Net budget expenditures (see table 3)		87,787	92,642	97,684	96,507	106,978	64,063	

Source: Expenditures for 1967 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1967 through January 1967, and fiscal 1966 through January 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the March 1967 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1967 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ Expenditures for 1967 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

5/ Expenditures for 1967 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

6/ Expenditures for 1967 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1967 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1967 through January 1967	1966 through January 1966
	(In millions)	
National defense	39,574	31,442
International affairs and finance	2,036	2,445
Space research and technology	3,319	3,315
Agriculture and agricultural resources	3,590	3,811
Natural resources	2,143	1,937
Commerce and transportation	2,085	2,090
Housing and community development	764	250
Health, labor, and welfare	6,114	4,621
Education	1,911	1,018
Veterans' benefits and services	3,604	2,916
Interest	7,851	6,970
General government	1,652	1,509
Total	74,643	62,324
Deduct: Interfund transactions	593	551
Net budget expenditures	74,050	61,773

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/		
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967 (Est.)	-686	4,016	44,898	40,382	500	-8,600	3,898
1968 (Est.)	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-January	66	-2,097	951	3,048	-	1,897	265
February	71	1,560	4,181	2,621	-	-1,749	260
March	88	-251	2,745	2,996	-	-2	341
April	782	-1,120	2,215	3,335	-	1,170	732
May	-773	2,180	5,812	3,632	-	-4,023	1,070
June	-241	1,265	4,796	3,531	-	-2,319	813
July	-175	-805	2,837	3,642	-	333	297
August	-287	2,347	4,973	2,627	-	-3,103	470
September	-94	26	2,681	2,655	-	-142	22
October	214	-614	2,069	2,684	-	698	130
November	56	1,101	3,717	2,617	-	-989	-55
December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	2,612	2,173	500	477	76
Fiscal 1967 to date	435	1,623	21,923	19,800	500	-2,893	1,705

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 (Est.)	23,043	2,308	3,072	1,256	1,580	4,146	705	46	3,000	4,523	1,954	734	44,898
1968 (Est.)	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-January	105	9	-	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	-	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	-	86	73	48	1	205	232	144	26	2,745
April	1,177	106	51	-	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June	2,391	262	253	-	664	172	229	33	696	362	277	543	4,796
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837
August	2,619	242	251	60	120	825	43	1	222	528	136	74	4,973
September	1,417	164	164	51	90	85	42	2	262	355	121	72	2,681
October	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
November	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
Fiscal 1967 to date	11,098	1,116	1,183	747	484	2,199	299	9	1,513	2,651	1,026	402	21,923

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 (Est.)	19,944	1,982	2,530	996	1,366	2,655	696	76	2,056	3,938
1968 (Est.)	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-January	1,506	141	-	-	108	247	50	7	141	273
February	1,542	146	1	-	107	268	41	5	152	264
March	1,545	147	*	-	103	351	60	7	157	246
April	1,552	146	*	-	107	165	50	7	154	232
May	1,599	147	*	-	106	220	46	7	155	260
June	1,868	268	63	-	102	200	47	8	157	360
July	1,536	157	11	9	101	163	48	7	159	348
August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	158	491
October	1,549	161	196	34	107	138	49	6	161	460
November	1,570	163	225	46	105	192	55	6	160	414
December	1,583	151	221	76	102	228	48	6	160	382
1967-January	1,607	165	217	83	113	290	73	7	162	302
Fiscal 1967 to date	10,963	1,118	1,151	280	751	1,385	381	44	1,122	2,826

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864
1967 (Est.)	-	1,283	2,029	-159	39,392	1,404	1,050	-230	2,224	734	40,882
1968 (Est.)	-	442	2,696	-122	44,595	1,297	-400	-256	642	730	44,507
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June	10	108	213	462	3,866	242	-33	-	209	543	3,531
July	-373	175	121	223	2,685	195	796	-	991	34	3,642
August	268	84	152	-535	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-59	-10	16	72	2,655
October	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684
November	-85	111	119	-52	3,030	-6	-336	-23	-365	49	2,617
December	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403
1967-January	-9	82	89	-385	2,796	26	-547	-51	-571	52	2,173
Fiscal 1967 to date	-125	734	858	-1,005	20,484	412	-595	-100	-283	402	19,800

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966	770	444	32	-	41	92	1	142	18
1967 (Est.)	734	532	28	1	55	91	1	-	26
1968 (Est.)	730	477	21	*	85	90	1	26	30
1966-January	8	-	-	-	7	-	*	-	1
February	8	-	-	-	5	-	*	-	2
March	26	-	-	-	-	24	*	-	2
April	7	-	-	-	5	-	*	-	1
May	5	-	-	-	3	-	*	-	2
June	543	444	28	-	-	22	*	48	1
July	34	-	-	33	-	-	*	-	2
August	74	-	-	53	19	-	*	-	2
September	72	-	-	43	1	25	*	-	2
October	50	-	-	42	5	-	*	-	2
November	49	-	-	43	3	-	*	-	2
December	71	-	1	45	-	23	*	-	2
1967-January	52	-	*	45	5	-	*	-	3
Fiscal 1967 to date	402	-	1	304	32	48	1	-	15

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

* Less than $500,000.

Table 5. - Purchases of Participation Certificates by Trust Accounts (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund
1967 (Est.)	500.0	100.0	50.0	50.0	100.0	100.0	100.0
1968 (Est.)	-	-	-	-	-	-	-
1967-January	500.0	100.0	50.0	50.0	100.0	100.0	100.0
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Fiscal 1967 to date	500.0	100.0	50.0	50.0	100.0	100.0	100.0

Source: See Table 1.

TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967 (Est.)	8,600	8,293	3,425	391	608	260	274	1,466	11	-30	933	582	301
1968 (Est.)	5,523	5,016	-140	8	860	34	178	1,696	190	-20	929	570	453
1966-Jan.	-1,897	-1,937	-1,499	-129	-	-	-73	-174	-4	-6	64	43	2
Feb.	1,749	1,721	888	68	149	-	-40	346	-5	-4	30	27	51
Mar.	2	-20	-58	3	143	-	18	-186	-9	-6	46	16	-78
Apr.	-1,170	-1,210	-869	-76	55	-	-92	-129	-9	-5	31	53	277
May	4,023	4,015	2,322	172	250	-	11	864	-9	-7	31	61	-17
June	2,319	2,267	482	-14	189	-	562	-11	181	26	535	38	-163
July	-333	-390	-22	37	203	44	-84	-76	-2	-5	47	11	-34
Aug.	3,103	3,064	1,367	81	124	29	-2	711	-9	-5	58	6	513
Sept.	142	101	-147	12	39	44	-23	-76	-16	-5	101	-41	-11
Oct.	-698	-702	-577	-39	-108	24	-82	-19	-4	-5	29	-189	114
Nov.	989	953	412	-6	-78	-10	26	341	-14	-5	54	-5	-49
Dec.	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan.	-477	-473	-836	-51	-86	359	-117	-301	-121	-6	-39	9	152
Fiscal 1967 to date	2,893	2,716	44	53	40	478	-324	611	-181	-36	281	-199	669

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966	490	3	227	260	*	*	205	-129	76	204	-	53
1967 (Est.)	72	-1	230	-159	-	2	308	-	75	181	-	52
1968 (Est.)	259	3	256	-	-	*	508	50	77	318	-	63
1966-Jan.	-160	*	57	-217	-	-	40	1	3	15	-	21
Feb.	210	-	98	113	-	-	28	-16	17	21	-	6
Mar.	91	*	-	91	-	-	22	-1	16	9	-	-1
Apr.	-446	-1	3	-449	-	-	40	-3	23	7	-	13
May	336	-	15	322	*	-	8	-29	15	19	-	3
June	443	1	-	442	-	*	52	-25	-26	100	-	3
July	-510	-1	-	-508	*	-	57	-3	35	20	-	5
Aug.	191	-	12	178	-	-	39	9	26	*	-	4
Sept.	223	*	10	213	-	-	41	9	32	-5	-	4
Oct.	154	-	3	151	-	-	4	*	17	-8	-	-5
Nov.	286	4	23	236	4	19	36	9	-4	26	-	5
Dec.	373	-1	1	328	41	3	4	12	-18	2	-	8
1967-Jan.	563	-1	51	557	-22	-22	-4	10	15	-36	-	8
Fiscal 1967 to date	1,280	2	100	1,156	22	-	177	47	103	-1	-	29

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966	-4,077	129	*	129	*	-	-4,206	-	*
1967 (Est.)	-3,898	-59	*	-59	*	-	-3,839	-	*
1968 (Est.)	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-260	-19	*	-19	*	-	-241	-	-
March	-341	-21	*	-21	*	-	-321	-	*
April	-732	-13	*	-13	-	-	-720	-	-
May	-1,070	3	-	3	-	-	-1,072	-	-
June	-813	4	-	4	*	-	-817	-	*
July	-297	-27	-	-27	*	-	-270	-	-
August	-470	5	-	5	*	-	-475	-	-
September	-22	-18	*	-18	-	-	-3	-	-
October	-130	4	*	4	*	-	-134	-	-
November	55	4	-	4	*	-	52	-	*
December	-767	*	-	*	*	-	-767	-	-
1967-January	-76	-6	*	-6	-	-	-69	-	-
Fiscal 1967 to date	-1,705	-39	*	-39	*	-	-1,666	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966	-60	-	-1,472	-157	-1,553	-391	-573
1967 (Est.)	-110	-	-1,434	-275	-890	-502	-628
1968 (Est.)	-100	-	-823	-275	400	-400	-625
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
June	-40	-	-126	-9	-409	-109	-125
July	-	-	212	*	-288	-82	-111
August	-	-	-356	-38	-29	-55	3
September	-1	-	236	*	-154	-1	-84
October	-9	-	52	-76	-185	82	1
November	-	-	-27	-110	99	89	*
December	-50	-	-648	-7	6	34	-102
1967-January	-	-	-78	*	-10	6	12
Fiscal 1967 to date	-60	-	-609	-230	-561	74	-280

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 8. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-57	53,096.7	47,872.4	730.0	4,444.5	30,067.8	28,967.4	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966	18,460.8	16,473.5	1,392.4	588.2	18,769.0	18,071.5	443.8
1967 (Est.)	23,042.8 6/	20,592.0	1,581.0	712.9	19,844.2 7/	18,964.0	532.0
1968 (Est.)	24,399.3 8/	21,659.0	1,698.0	874.0	24,442.4 9/	19,928.0	477.0
1966-January	104.8	99.9	.9	4.0	1,506.2	1,468.6	-
February	2,441.4	2,182.5	237.1	21.8	1,542.1	1,498.9	-
March	1,664.3	1,666.0	-7.5	5.8	1,544.6	1,497.0	-
April	1,177.4	1,142.0	13.5	21.8	1,551.6	1,508.0	-
May	3,469.8	2,939.8	502.4	27.6	1,598.9	1,541.3	-
June	2,391.3	2,217.0	-35.1	206.3	1,868.7	1,536.8	443.8
July	1,499.7 6/	1,384.0	34.2	3.5	1,536.1	1,499.8	-
August	2,618.6	2,092.4	502.0	24.2	1,553.8	1,542.7	-
September	1,416.9	1,440.0	-30.9	7.8	1,563.6	1,533.2	-
October	1,042.5	1,009.0	12.0	21.5	1,548.8	1,523.5	-
November	1,890.9	1,461.0	404.4	25.5	1,569.8	1,550.3	-
December	1,584.1	1,329.2	-16.3	270.4	1,583.3	1,566.8	-
1937 to date 10/	178,053.8	158,528.8	9,670.2	9,704.4	157,484.2	150,941.0	3,122.0

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 11/	Administrative expenses: Reimbursement to general fund 12/	Administrative expenses: Bureau of OASI 13/	Administrative expenses: Reimbursement (-) from Federal Disability Insurance Trust Fund		Total	Investments	Unexpended balance 3/
1937-57	.3	430.1	670.3	-	23,028.9	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8
1966	1.5	49.9	443.0	-240.6	-308.2	19,872.2	17,908.7	1,963.6
1967 (Est.)	6.7	58.8	307.6	-25.0	3,198.6	23,070.8	21,433.8	1,637.0
1968 (Est.)	16.3	60.3	300.7	-3.9	-43.1	23,027.8	21,293.8	1,734.0
1966-January	*	4.6	33.0	-	-1,401.4	16,833.3	15,143.7	1,689.6
February	*	4.8	38.3	-	899.4	17,732.7	16,031.5	1,701.2
March	.2	4.3	43.1	-	119.7	17,852.4	15,973.7	1,878.8
April	.1	4.0	39.6	-	-374.2	17,478.2	15,104.2	2,374.0
May	.2	4.3	53.0	-	1,871.0	19,349.1	17,426.2	1,922.9
June	.2	4.3	38.4	-154.7	522.6	19,871.7	17,908.7	1,963.0
July	.2	4.1	32.0	-	-36.4	19,835.8r	17,886.9	1,948.9r
August	*	4.2	7.0	-	1,064.8	20,900.6r	19,254.1	1,646.4r
September	.1	4.2	26.1	-	-146.7	20,753.9r	19,107.0	1,646.9r
October	.2	4.0	21.1	-	-506.3	20,247.6	18,529.7	1,717.9
November	*	4.4	15.1	-	321.1	20,568.7	18,941.2	1,627.4
December	.1	8.0	22.2	-13.9	.8	20,569.5	18,788.8	1,780.7
1937 to date 10/	37.8	863.2	3,125.4	-605.4	20,569.5	20,569.5	18,788.8	1,780.7

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $33.8 million (1937-57), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 12.

6/ Includes $156.0 million for payment for military service credits, $78.0 million of which was paid in July 1966 and $.9 million from other receipts.

7/ Excludes $100.0 million for purchase of participation certificates.

8/ Includes $78.0 million for payment for military service credits, $90.0 million from proposed increases and $.3 million from other receipts.

9/ Includes $3,663.1 for proposed increases and $.9 million for vocational rehabilitation services.

10/ Includes adjustments to monthly statement basis.

11/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

12/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 13.

13/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $50,000. r Revised.

TRUST AND OTHER TRANSACTIONS

Table 9. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Interest on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Accounts 3/	Expenditures: Administrative: Reimbursement to FOASI Trust Fund 4/	Expenditures: Administrative: Reimbursement to General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 1/
1957.....	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962.....	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963.....	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964.....	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965.....	1,240.5	1,082.0	93.2	65.2	1,497.3	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966.....	1,616.2	1,442.3	114.4	59.5	1,936.8 6/	1,721.1	25.0	184.5	4.7	-320.5	1,686.2	1,462.6	223.5
1967 (Est.)....	2,307.7 7/	2,053.0	157.0	65.4	1,981.6 8/	1,845.0	28.0	-	92.1	326.1	2,012.2	1,853.2	159.1
1968 (Est.)....	2,406.8 9/	2,133.0	168.0	80.7	2,389.2 10/	1,965.0	21.0	-	106.2	17.6	2,029.8	1,860.8	169.1
1966-Jan.....	8.9	8.4	.1	.4	140.5	140.0	-	-	.6	-131.6	1,474.7	1,308.7	166.0
Feb.....	225.3	215.0	6.3	4.0	146.4	146.0	-	-	.4	78.9	1,553.6	1,376.8	176.7
Mar.....	166.3	155.0	10.7	.5	147.4	147.0	-	-	.4	18.8	1,572.4	1,380.2	192.2
Apr.....	106.3	104.0	1.2	1.1	146.4	146.0	-	-	.4	-40.1	1,532.3	1,304.6	227.7
May.....	306.8	285.0	19.1	2.7	146.8 6/	146.1	-	-	.4	159.9	1,692.3	1,476.3	216.0
June.....	261.8	216.0	26.4	19.4	268.0 6/	146.5	25.0	94.9	.4	-6.1	1,686.2	1,462.6	223.5
July.....	155.2 11/	138.0	.7	.5	156.9	148.4	-	8.0	.4	-1.7	1,684.5r	1,499.6	184.9r
Aug.....	242.2	205.8	32.1	4.3	159.9 6/	151.0	-	8.0	.4	82.3	1,766.8r	1,580.6	186.2r
Sept.....	163.9	144.0	19.1	.8	160.3 6/	151.9	-	7.5	.4	3.7	1,770.5r	1,592.7	177.8r
Oct.....	101.7	100.0	.1	1.6	161.4 6/	151.3	-	9.0	.4	-59.8	1,710.7	1,553.5	157.2
Nov.....	176.6	147.0	26.8	2.8	163.4 6/	152.7	-	9.6	.4	13.2	1,723.9	1,547.4	176.5
Dec.....	166.1	131.9	12.9	21.1	151.1 6/	154.1	-	-3.6	.4	15.0	1,738.9	1,566.6	172.3
1957 to date	11,665.1	10,301.5	797.0	523.5	9,926.3	9,196.4	103.5	586.8	36.5	1,738.9	1,738.9	1,566.6	172.3

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 12.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

5/ Includes $26.8 million paid from Railroad Retirement Accounts.

6/ Includes payments for Vocational Rehabilitation Services.

7/ Includes $32 million for payment for military service credits and $.3 million from other receipts.

8/ Includes $14.7 million for vocational rehabilitation and $1.8 million for construction and equipment of buildings.

9/ Includes $16 million for payment for military service credits, $9 millic for proposed increase in tax income and $.1 million from other receipts.

10/ Includes $277 million for proposed increases, $14.5 million for vocational rehabilitation and $5.5 million for construction and equipment of buildings.

11/ Includes $16 million for payment for military service credits.

r Revised.

Table 10. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations	Receipts: Federal payments	Receipts: Deposits by States	Receipts: Interest on investments	Expenditures other than investments: Total	Expenditures: Benefits payments	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1966.....	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	851.2	851.2	785.8	65.4
1967 (Est.).....	3,072.3 2/	2,470.0	348.9 3/	176.0	61.1	2,479.9 4/	2,395.0	84.9	-	592.4	1,443.5	1,443.5	-
1968 (Est.).....	3,736.2 5/	3,063.0	283.6 3/	239.0	91.6	2,876.4 6/	2,624.0	93.5	2.6	859.8	2,303.3	2,303.3	-
1966-Feb.....	161.0	161.0	-	-	*	.6	-	.6	-	160.4	160.4	149.4	11.0
Mar.....	151.0	151.0	-	-	*	.3	-	.3	-	150.7	311.1	292.1	19.0
Apr.....	51.2	50.0	-	1.2	*	.3	-	.3	-	51.0	362.1	346.9	15.2
May.....	299.1	280.0	-	19.1	*	.3	-	.3	-	298.8	660.9	596.8	64.1
June	253.3	220.0	-	26.4	6.9	63.1	-	63.1	-	190.3	851.2	785.8	65.4
July.....	175.5	138.0	36.8	.7	*	10.7	3.8	6.8	-	164.9	1,016.1	989.2	26.9
Aug.....	251.1 2/	202.0	-	32.1	.7	111.6	104.3	7.3	-	139.4	1,155.5	1,113.1	42.4
Sept.....	164.2	144.0	-	19.1	1.1	169.7	163.2	6.5	-	-5.5	1,150.0	1,152.3	-2.3
Oct.....	102.0	100.0	-	.1	1.9	196.3	188.9	7.3	-	-94.2	1,055.8	1,044.7	11.0
Nov.....	175.3	147.0	-	26.8	1.6	225.4	217.4	8.1	-	-50.1	1,005.6	967.0	38.6
Dec.....	159.1	126.6	-	12.9	19.7	220.6	213.5	7.1	-	-61.5	944.2	911.7	32.5
1966 to date.....	1,943.0	1,719.6	36.8	138.4	31.9	998.8	891.2	107.6	-	944.2	944.2	911.7	32.5

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad retirement account - net settlement of $16.3 million.

3/ Represents payment for military service credits of $22 million and payment for transitional coverage for the uninsured for $326.9 million for 1967 and $11 million and $272.6 million for 1968, respectively.

4/ Excludes $50 million for purchase of participation certificates.

5/ Includes $46 million for receipts from Railroad retirement accounts and $13 million for proposed increases.

6/ Includes $156.4 million for proposed increases.

* Less than $50,000.

TRUST AND OTHER TRANSACTIONS

Table 11. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967 (Est.)	1,256.0	623.0	623.0	10.0	996.0	861.0	135.0	-	260.0	260.0	260.0	.-
1968 (Est.)	1,329.4 2/	634.0	634.0	13.4	1,294.9 3/	1,121.0	126.7	3.8	34.5	294.5	294.5	.-
1966-July	50.2	50.2	-	*	9.1	1.9	7.2	-	41.1	41.1	44.3	-3.2
Aug	60.0	59.9	-	.1	12.3	4.6	7.7	-	47.7	88.9	73.4	15.5
Sept	50.5	50.4	-	.2	20.1	13.4	6.7	-	30.4	119.2	117.7	1.5
Oct	60.1	59.7	-	.4	34.0	24.9	9.1	-	26.0	145.3	141.9	3.3
Nov	48.2	47.9	-	.4	45.6	34.9	10.7	-	2.7	148.0	131.5	16.4
Dec	55.3	53.5	-	1.8	76.2	48.2	28.0	-	-20.9	127.1	118.9	8.3
1967-Jan												
Feb												
Mar												
Apr												
May												
June												
1967 to date	324.4	321.6	-	2.8	197.2	127.9	69.4	-	127.1	127.1	118.9	8.3

Source: See Table 1.
1/ Includes nominal amounts of other receipts.
2/ Includes $48.0 million for proposed increase in contribution income.
3/ Includes $43.5 million for proposed increase in benefit payments and administrative expenses.
* Less than $50,000.

Table 12. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To Unemployment Trust Fund 3/	Administrative expenses 5/		Total	Investments	Unexpended balance 6/
1936-57	9,340.9	8,452.7	888.2	-	-	5,639.2	5,557.8	-	47.6	3,701.7	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1,116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966	1,411.3 7/	683.5	150.0	468.8	92.5	1,246.0	1,193.6	40.9	11.5	165.3	4,181.2	4,069.6	111.6
1967 (Est.)	1,579.7 8/	747.3	163.8	560.0	91.4	1,316.0 9/	1,247.7	39.0	11.8	264.9	4,446.1	4,344.9	101.2
1968 (Est.)	1,613.1 10/	812.0	172.5	498.0	90.0	1,510.9 11/	1,312.5	39.0	12.9	102.3	4,548.4	4,445.0	103.4
1966-Jan	14.1	12.2	1.8	-	-	108.3	100.0	7.4	.8	-94.2	3,717.4	3,610.8	106.7
Feb	101.9	92.9	9.1	-	-	107.2	101.0	5.2	1.0	-5.3	3,712.1	3,571.0	141.1
Mar	85.6	61.7	.3	-	23.6	103.0	101.9	-	1.1	-17.4	3,694.8	3,589.1	105.7
Apr	23.2	19.6	3.7	-	-	107.2	101.0	5.3	.8	-83.9	3,610.8	3,496.7	114.2
May	113.9	106.9	7.0	-	-	105.6	101.4	3.0	1.2	8.3	3,619.1	3,508.0	111.1
June	663.9	63.3	109.4	468.8	22.3	101.9	100.8	-	1.1	562.0	4,181.1	4,069.6	111.5
July	13.0	12.6	.4	-	-	101.3	100.5	-	.8	-88.3	4,092.9r	3,985.3	107.6r
Aug	120.3	111.8	8.5	-	-	120.4 12/	101.1	2.2	.8	-.1	4,092.8r	3,983.6	109.2r
Sept	89.8	63.7	.7	-	25.4	102.2	100.9	.5	.9	-12.4	4,080.3r	3,960.9	119.4r
Oct	13.0	10.4	2.7	-	-	107.5	100.8	5.4	1.3	-94.5	3,985.9	3,879.0	106.9
Nov	137.2 7/	112.5	7.5	-	-	105.0	100.7	3.3	1.1	32.2	4,018.0	3,905.3	112.7
Dec	91.5	67.0	1.6	-	22.9	101.6	100.7	-	.9	-10.1	4,007.9	3,862.7	145.2
1936 to date 13/	19,868.5	14,157.7	1,995.4	3,225.5	442.3	15,860.5	15,038.7	601.0	142.3	4,008.0	4,007.9	3,862.7	145.2

Source: See Table 1.
1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.
2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 8 and 9.
3/ See Table 13. Receipts include repayment and interest.
4/ Includes $33.8 million (1936-57), $1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Disability insurance trust funds.
5/ Paid from the trust fund beginning 1950 (63 Stat. 297).
6/ Includes unappropriated receipts.
7/ Includes payment for military service credits fiscal 1965 $13.8 million, 1966 $16.6 million, and 1967 $17.2 million.
8/ Includes $17.2 million for payments for military service credits.
9/ Includes $1.2 million for proposed increase, $16.3 for payments to Federal hospital insurance trust fund and excludes $50.0 million for purchase of participation certificates.
10/ Includes $17.8 million for payments for military service credits and $22.8 million for proposed increase.
11/ Includes $46.0 million for payment to Federal hospital insurance trust fund and $100.5 million for proposed increase.
12/ Includes $16.3 million for payment to Federal hospital insurance trust fund.
13/ Includes adjustments to monthly statement basis.
r Revised.

TRUST AND OTHER TRANSACTIONS

Table 13. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments	Total	Employment security program	
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/			State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Board 7/	Advances from- Railroad Retirement Accounts 8/	Advances from- General fund	Deposits by Railroad Retirement Board			Withdrawals by States	Grants to States
1936-57.....	27,362.8	10/23,083.5	-	-	303.3	-	1,165.8	-	-	-	2,703.1	18,304.9	10/17,007.9	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961.....	3,803.3	11/ 2,398.1	344.4	11/ 51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7	11/ 3,552.0	375.0
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965.....	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4
1966.....	4,126.2	3,067.2	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.0	1,974.0	476.6
1967 (Est.).....	4,145.7	3,000.0	582.4	-	-	-	135.9	39.0	-	9.1	379.3	2,554.6	12/ 1,809.7	524.0
1968 (Est.).....	4,234.6	3,000.0	590.3	-	-	-	135.0	39.0	-	9.0	461.3	2,534.1	1,764.1	557.1
1966-Jan.....	179.1	72.4	74.5	24.0	-	-	.4	7.4	-	*	.4	247.0	233.3	.3
Feb.....	596.5	315.6	465.5	-210.2	-	-	2.6	5.2	-	.2	17.7	268.1	205.9	44.2
Mar.....	72.8	29.8	6.3	-	-	-	31.9	-	-	2.1	2.6	350.5	222.8	82.4
Apr.....	194.9	172.7	3.5	-	-	-	.5	5.3	-	*	12.9	164.6	153.3	.3
May.....	946.0	923.9	1.8	-	-	-	3.5	3.0	-	.2	13.7	219.6	129.5	78.0
June.....	171.7	26.6	1.3	-	-	-	29.6	-	-	2.0	112.2	199.6	103.2	66.5
July.....	179.3	138.8	1.0	38.7	-	-	.5	-	-	*	.2	162.6	110.1	46.7
Aug.....	824.9	760.8	1.0	36.4	-	-	7.2	2.2	-	.5	16.8	193.3	145.8	40.7
Sept.....	85.3	18.2	.9	35.2	-	-	26.7	.5	-	1.8	2.0	181.1	106.7	40.2
Oct.....	151.7	90.6	.9	41.5	-	-	.6	5.4	-	*	12.7	137.8	93.5	37.3
Nov.....	524.1	463.0	.5	37.4	-	-	5.2	3.3	-	.3	14.5	192.0	144.9	37.6
Dec.....	238.2	21.6	.4	45.1	-	-	29.2	-	-	1.9	139.9	228.1	161.5	35.1
1936 to date 13/.....	60,518.4	47,241.5	3,769.5	234.2	339.3	833.5	2,450.3	601.0	19.4	70.8	4,839.8	50,317.2	42,107.8	2,705.3

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance						Total	Investments	Unexpended balance
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Payments to general fund								Repayment of advances to-						
	Reimbursements and recoveries	Interest on advances 14/	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Railroad Retirement Accounts 15/	General fund	Administrative expenses				
1936-57....	-	-	-	-	-	-	1,189.9	-	-	-	-	9,057.9	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 16/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 17/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965.....	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966.....	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.7	1,439.2	9,300.0	9,253.2	46.8
1967 (Est.)	16.7	3.8	18.2	-	-	-	84.0	-	91.4	-	6.8	1,591.1	10,891.0	10,819.0	72.0
1968 (Est.)	9.6	3.8	18.3	-	-	-	84.0	-	90.0	-	7.1	1,700.5	12,591.6	12,515.1	76.5
1966-Jan...	1.9	*	1.8	*	-	-	9.1	-	-	-	.6	-67.9	8,520.4	8,368.2	152.2
Feb....	7.3	2.2	.6	*	-	-	6.9	-	-	-	1.0	328.4	8,848.8	8,714.3	134.5
Mar...	10.6	*	2.3	*	-	-	8.7	-	23.6	-	.2	-277.7	8,571.0	8,528.6	42.4
Apr...	3.1	*	1.2	*	-	-	6.1	-	-	-	.5	30.4	8,601.4	8,400.0	201.7
May...	2.7	.1	2.1	*	-	-	6.3	-	-	-	.9	726.4	9,327.8	9,264.0	63.8
June..	.9	*	.6	.1	-	-	5.5	-	22.3	-	.3r	-27.8r	9,300.0r	9,253.2	46.8
July..	-.6	*	1.9	-.4	-	-	4.2	-	-	-	.7	16.7	9,316.6r	9,176.8	139.9r
Aug...	.1	*	*	-*	-	-	6.2	-	-	-	.5	631.6	9,948.2r	9,888.0	60.2r
Sept..	.1	*	1.7	-*	-	-	6.3	-	25.4	-	.6	-95.8	9,852.4r	9,812.3	40.2r
Oct...	*	*	*	*	-	-	6.0	-	-	-	.9	13.9	9,866.3	9,792.9	73.4
Nov...	.3	*	2.2	.4	-	-	6.4	-	-	-	.3	332.1	10,198.4	10,134.3	64.1
Dec...	.3	*	1.6	-*	-	-	6.3	-	22.9	-	.3	10.1	10,208.5	10,165.7	42.8
1936 to date 13/...	212.5	17.9	79.9	767.8	791.7	46.3	2,926.8	19.4	442.3	19.4	73.0	10,201.2	10,208.5	10,165.7	42.8

Source: See Table 1.

(Footnotes on following page)

Table 14. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-57.....	14,332.2	7,540.0	4,688.6	2,103.6	8,748.6	5,583.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960.....	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961.....	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962.....	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963.....	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964.....	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965.....	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966.....	692.9	497.0	5.2	190.8	484.7	208.2	6,122.1	6,112.7	9.4
1967 (Est.).....	704.5	503.3	5.1	196.2	596.1 1/	108.4	6,230.6	6,224.1	6.5
1968 (Est.).....	709.7	501.8	4.6	203.3	522.3	187.4	6,418.0	6,413.7	4.3
1966-January.....	49.5	49.0	.4	.1	50.2	-.8	5,970.8	5,963.8	7.0
February.....	36.9	36.4	.3	.1	41.3	-4.5	5,966.3	5,958.7	7.7
March.....	47.8	47.3	.4	.2	59.8	-11.9	5,954.4	5,949.6	4.8
April.....	41.6	41.1	.3	.2	50.4	-8.8	5,945.6	5,941.1	4.5
May.....	40.9	40.3	.3	.2	46.4	-5.6	5,940.0	5,932.1	8.0
June.....	229.1	38.9	.3	189.9	47.1	182.1	6,122.1	6,112.7	9.4
July.....	42.7	42.2	.6	*	48.0	-5.3	6,116.8	6,110.9	5.9
August.....	43.5	43.0	.5	*	54.9	-11.4	6,105.4	6,101.8	3.5
September....	41.9	41.4	.3	.1	53.7	-11.8	6,093.6	6,086.2	7.4
October.....	44.6	43.0	.7	.9	49.1	-4.5	6,089.1	6,082.2	6.9
November.....	40.6	39.7	.4	.6	54.8	-14.2	6,075.0	6,068.6	6.3
December.....	36.6	35.1	.2	1.3	47.6	-11.0	6,064.0	6,052.1	11.9
1941 to date.....	20,503.9	12,048.3	4,767.7	3,687.9	14,440.0	6,064.0	6,064.0	6,052.1	11.9

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes $100 million for purchase of participation certificates.
* Less than $50,000.

Footnotes to Table 13

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Accounts.
2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
3/ Net of repayments.
4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.
7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 14.
12/ Excludes $100.0 million for purchase of participation certificates.
13/ Includes adjustments to monthly statement basis.
14/ Includes interest on refunds of taxes.
15/ Includes interest.
16/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
17/ Includes unappropriated receipts beginning September 1960.
* Less than $50,000.
r Revised.

TRUST AND OTHER TRANSACTIONS

Table 15. - Investments of Specified Trust Accounts in Public Debt and Agency Securities by Issues, as of December 31, 1966

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public issues:					
Notes:					
5% - 11/15/70-A	2/15/66	-	-	32.0	5.8
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
4-1/4 - 5/15/67-D	11/15/65	-	-	10.0	192.0
5-1/4 - 5/15/71-A	8/15/66	-	-	-	68.2
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.3	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,064.9	-	-	745.0
Total public issues		3,522.0	315.0	792.7	2,254.0
Special issues:					
Certificates:					
5-1/8% - 6/30/67	from 12/22/66	-	-	2.0	-
5 - 6/30/67	from 7/1/66	223.9	35.6	-	-
4-1/8 - 6/30/67	from 10/4/66	-	-	-	810.4
4 - 6/30/67	from 9/8/66	-	-	-	85.6
5-3/8 - 6/30/67	from 9/1/66	500.4	-	-	-
3-7/8 - 6/30/67	from 6/30/66	-	-	-	6,839.4
Notes:					
4% - 6/30/68	10/5/63	-	-	4.4	-
4-1/8 - 6/30/68 to 70	from 6/30/64	-	-	56.5	-
4-7/8 - 6/30/68 to 71	6/30/66	2,790.7	-	357.6	-
4-7/8 - 6/30/71	6/30/66	-	98.5	-	-
Bonds:					
2-5/8% - 6/30/70 to 75	from 6/30/59	6,023.5	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	348.7	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	209.9	-	-
4-1/8 - 6/30/70 to 80	from 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,581.6	-	-	-
Total special issues		15,098.6	1,125.6	2,885.6	7,735.3
Agency issues:					
Bonds:					
5-7/8% FHLB (Series E 1967)	8/28/67	8/25/66	18.0	18.0	18.0	18.0
6-1/4 FHLB (Series F 1967)	9/27/67	9/26/66	30.0	30.0	30.0	30.0
6 FHLB (Series G 1967)	10/26/67	10/25/66	26.0	26.0	26.0	26.0
5-7/8 FHLB	12/20/67	12/20/66	15.0	-	15.0	15.0
Debentures:						
6-1/4% BC	4/3/67	10/3/66	20.0	20.0	20.0	20.0
5.95 BC	5/1/67	11/1/66	14.0	14.0	14.0	14.0
6.20 FICB	7/3/67	10/3/66	10.0	10.0	10.0	10.0
5-7/8 FNMA (Series SM 1968 B)	9/10/68	8/23/66	10.0	10.0	10.0	10.0
6 FNMA (Series SM 1969)	12/12/69	12/12/66	41.5	-	41.5	41.5
Total agency issues			184.5	128.0	184.5	184.5
Net unamortized premium and discount			-16.4	-2.0	-	-8.2
Accrued interest purchased			-	-	-	-
Total investments			18,788.8	1,566.6	3,862.7	10,165.7

Source: Bureau of Accounts.

* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337
1967 (Est.)	116,995	44,898	-7,231	154,662	126,729	40,882	-6,752	160,859	-6,197
1968 (Est.)	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
June	17,151	4,796	-1,556	20,391	9,439	3,531	-918	12,053	8,338
July	5,702	2,837	-436	8,103	10,263	3,642	-978	12,927	-4,824
August	7,197	4,973	-407	11,764	11,042	2,627	1,537	15,206	-3,442
September	12,475	2,681	-408	14,748	11,883	2,655	-1,388	13,150	1,598
October	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080
November	7,394	3,717	-413	10,698	10,386	2,617	651	13,654	-2,955
December	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299
1967-January	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390
Fiscal 1967 to date	58,571	21,923	-3,562	76,932	74,050	20,300	-2,624	91,726	-14,794

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967 (Est.)	6,872	3,898	-8,600	2,170	-496	1,674	1,098 5/	-3,407	-18	-3,425
1968 (Est.)	8,070	1,853	-5,523	4,400	-629	3,770	527 5/	-	-	-
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
April	-1,416	732	1,170	486	*	486	66	453	627	1,080
May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
June	-2,452	813	-2,319	-3,958	45	-3,913	143	4,330	238	4,569
July	-627	297	333	2	-65	-63	21	-4,613	-253	-4,866
August	5,141	470	-3,103	2,507	-130	2,377	77	-850	-139	-989
September	328	22	-142	207	-118	89	78	1,666	100	1,766
October	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
November	2,523	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January	-450	76	477	102	249	351	63	158	-134	25
Fiscal 1967 to date	8,962	1,705	-2,893	7,774	35	7,810	464	-6,238	-282	-6,520

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $26 million for 1967 and $8 million for 1968 of revolving fund receipts from exercise of monetary authority.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 (Est.)	2,253	1,131	1,131	192	1,453	6,159	*	1,072	7,231
1968 (Est.)	2,670	1,131	1,131	204	1,319	6,454	*	519	6,973
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
March	11	100	101	5	-50	166	*	71	238
April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
June	1,168	101	101	27	16	1,413	*	143	1,556
July	6	93	93	30	195	416	*	21	436
August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
November	67	99	99	5	67	336	*	77	413
December	456	94	94	11	59	716	*	78	794
1967-January	15	113	113	18	424	684	*	63	748
Fiscal 1967 to date	676	689	689	81	962	3,098	*	464	3,562

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906	4,026
1967 (Est.)	6,159	1,060 11/		-38	-132	-64	-330	-1	496	-	97	6,752
1968 (Est.)	6,454	630 11/		-	-	-	-	*	630	-	53	7,137
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-486
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
June	1,413	68	-96	-	-4	-	-13	*	-45	-682	232	918
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978
August	330	34	139	-	-5	-	-38	*	130	-660	-1,337	-1,537
September	330	48	70	-	-	-	-	*	118	589	351	1,388
October	286	27	174	-	-122	-20	-25	*	34	481	255	1,056
November	336	67	77	-10	-	-	-	*	134	-649	-471	-651
December	716	42	27	-	-	-	-337	*	-267	37	-115	370
1967-January	684	83	14	-	-	-20	-326	*	-249	650	-66	1,019
Fiscal 1967 to date	3,098	397	510	-20	-132	-59	-731	*	-35	1,091	-1,529	2,624

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7).
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33,684	33,295	36,908	34,583	-3,224	-1,288
2nd	39,649 1/	46,160	35,983	36,199	3,666	9,962
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668
4th	36,802	31,066	37,820	38,803	-1,018	-7,736

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustement for the change in the schedule for depositing withheld and OASI taxes.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794
August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630
March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252
April	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,491	447	2,269
May	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347	5,677
June	232	*	-	-	7,158	2,626	10,016	5,969	10,050	10,050	1,700	4,812
July	242	*	-	-	4,470	128	4,840	9,743	5,147	9,979	5,147	6,917
August	238	*	2,911	-	5,555	-	8,704	9,838	4,014	5,905	2,286	4,049
September	216	*	-	-	5,461	4,483	10,161	7,759	6,415	6,415	1,513	3,477
October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978
November	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
March	13,881	12,280	1,601	263	1,864	-2,089	-224
April	11,720	11,007	712	-847	-134	587	453
May	16,261	14,874	1,387	342	1,729	-359	1,370
June	19,205	10,964	8,242	293	8,535	-4,204	4,330
July	9,029	12,557	-3,528	-844	-4,372	-241	-4,613
August	13,207	17,447	-4,240	570	-3,670	2,820	-850
September	15,110	13,055	2,055	-420	1,635	31	1,666
October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
Fiscal 1967 to date	82,630	96,953	-14,323	242	-14,081	7,843	-6,238

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasurv

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9
March	13,633.5	13,525.0	108.5
April	13,632.0	13,527.2	104.7
May	13,532.2	13,430.5	101.6
June	13,433.5	13,331.7	101.8
July	13,331.5	13,229.8	101.7
August	13,259.0	13,147.0	112.0
September	13,258.3	13,146.6	111.7
October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was mada on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1964-December	70	23	13	1,232	4	*	299	34,573	36,214
1965-December	66	22	13	651	4	*	299	36,973	38,029
1966-January	66	22	13	629	4	*	291	36,007	37,032
February	66	22	13	619	4	*	294	36,139	37,156
March	65	22	13	609	4	*	296	36,308	37,318
April	65	22	13	597	4	*	298	36,348	37,346
May	65	22	13	591	4	*	302	36,875	37,872
June	64	21	4	582	1	*	303	37,315	38,290
July	64	21	4	575	1	*	300	37,457	38,423
August	64	21	4	570	1	*	303	37,630	38,593
September	64	21	4	566	1	*	302	37,501	38,460
October	63	21	4	564	1	*	304	37,775	38,733
November	63	21	4	561	1	*	307	38,840	39,798
December	63	21	4	558	1	*	305	39,231	40,183

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.18
1964-December	482	2,923	3,405	39,619	204.75
1965-December	482	3,545	4,027	42,056	214.75r
1966-January	482	3,578	4,060	41,092	205.96
February	482	3,614	4,096	41,252	210.29
March	482	3,670	4,152	41,469	211.22
April	482	3,711	4,192	41,538	211.39
May	482	3,749	4,231	42,102	214.08
June	482	3,782	4,264	42,554	216.18
July	482	3,803	4,285	42,708	216.76
August	482	3,835	4,317	42,910	217.57
September	482	3,860	4,342	42,802	216.79
October	482	3,898	4,380	43,113	218.15
November	482	3,965	4,447	44,245	223.68r
December	482	3,998	4,480	44,663 7/	225.59

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000 r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January.....	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February.....	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March.....	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April.....	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May.....	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July.....	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1
August.....	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September....	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October.....	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November.....	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December.....	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January.....	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960.....	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961.....	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962.....	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963.....	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964.....	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965.....	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966.....	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-December....	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January.....	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February....	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March.....	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April.....	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May.....	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June.....	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July.....	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673
August.....	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.053	5.185	4.454	3.662	3.720	3.758	3.695
September...	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.251	5.185	4.454	3.662	3.730	3.775	3.707
October.....	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.403	5.185	4.476	3.662	3.736	3.766	3.711
November....	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.517	5.250	4.585	3.666	3.738	3.768	3.724
December....	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.513	5.250	4.584	3.666	3.742	3.765	3.726
1967-January.....	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.304	5.250	4.584	3.667	3.741	3.736	3.732

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781
March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959
April	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921
May	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805
June	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
July	314,880	264,184	209,108	54,931	1,652	50,650	101,874	55,075	50,606	2,691	44	747	884	104	50,696
August	319,697	266,462	211,402	57,936	7,006	45,902	100,558	55,060	50,646	2,684	45	697	884	104	53,235
September	320,014	266,946	211,771	58,341	7,005	45,912	100,513	55,175	50,616	2,676	45	875	859	104	53,068
October	322,301	270,413	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888
November	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550
December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates: and Treasury bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1965-December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs.	10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs.	11 mos.
March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs.	11 mos.
April	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs.	10 mos.
May	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs.	11 mos.
June	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
July	209,108	89,138	60,932	33,592	8,439	17,007	4 yrs.	10 mos.
August	211,402	92,238	62,957	30,783	8,437	16,987	4 yrs.	11 mos.
September	211,771	92,642	62,952	30,774	8,436	16,967	4 yrs.	10 mos.
October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.
November	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs.	8 mos.
December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs.	6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227
August	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; and Federal Supplementary Medical Insurance Trust Fund beginning July 1966.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1965-December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71
June	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
July	24,710	688	8,984	4,234	1,445	225	3,228	1,894	10	125	100	1,730	1,975	72
August	25,480	688	9,768	4,324	1,470	313	3,243	1,660	10	125	100	1,730	1,975	74
September	26,024	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October	25,922	688	9,301	4,436	1,460	480	3,337	2,200	25	125	100	1,730	1,965	75
November	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-545.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666	844	6,309	2,853	4,105	-	3,269	285
July	17,928	844	6,594	2,935	4,212	-	3,058	285
August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,263	1,074	6,802	2,779	4,385	-	3,878	345

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. A temporary increase to $330 billion has been authorized through June 30, 1967 (act of June 24, 1966).

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation January 31, 1967

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1966		330,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	328,603	
Guaranteed debt of U.S. Government agencies	501	
Total amount outstanding subject to statutory debt limitation		329,104
Balance issuable under limitation		896

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding January 31, 1967

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	65,487	-	65,487
Certificates of indebtedness	5,919	-	5,919
Treasury notes	48,276	-	48,276
Treasury bonds	99,114	-	99,114
Total public issues--marketable	218,796	-	218,796
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	75	-	75
Foreign currency series	445	-	445
Treasury notes:			
Foreign series	209	-	209
Foreign currency series	384	-	384
Treasury bonds:			
Foreign series	144	-	144
Foreign currency series	30	-	30
Treasury certificates	55	-	55
U. S. savings bonds	50,809	-	50,809
U. S. retirement plan bonds	20	-	20
Depositary bonds	45	-	45
Treasury bonds, R.E.A. series	23	-	23
Treasury bonds, investment series	2,651	-	2,651
Total public issues--nonmarketable	54,892	-	54,892
Special issues to Government agencies and trust funds	51,252	-	51,252
Total interest-bearing debt	324,941	-	324,941
Matured debt on which interest has ceased	240	2	243
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund Series	3,343	-	3,343
International Development Association Series	5	-	5
Special bonds of the United States:			
U.N. Special Fund Series	17	-	17
U.S. savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	86	86
Other debt bearing no interest	-	11	11
Total debt bearing no interest	3,422	264	3,686
Total public debt	328,603	266	328,869
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	501	-	501
Matured debt on which interest has ceased	*	-	*
Total guaranteed debt of U.S. Government agencies	501	-	501
Total public debt and guaranteed debt	329,104	266	329,370

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Feb.....	3-5/8% Note - 2/15/67-B	2,358	400	1,958
	4% Note - 2/15/67-C	5,151	3,235	1,916
Mar.....	5.338% Bill (tax ant.) - 3/22/67	2,006	199	1,807
Apr.....	1-1/2% Note - 4/1/67-EA	270	-	270
	5.433% Bill - } 4/21/67	{1,003	247	2,263
	5.483% Bill - } (tax ant.)	1,507}		
May.....	4-1/4% Note - 5/15/67-D	9,748	6,816	2,932
June....	2-1/2% Bond - 6/15/62-67	1,429	150	1,279
	5.586% Bill - } 6/22/67	{2,007	172	2,635
	5.245% Bill - } (tax ant.)	801}		
Aug.....	5-1/4% Certificate of Indebtedness - 8/15/67-A	5,919	4,431	1,489
	3-3/4% Note - 8/15/67-A	2,929	371	2,558
	4-7/8% Note - 8/15/67-E	2,117	1,308	810
Oct.....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov.....	3-5/8% Bond - 11/15/67	2,019	600	1,419
	4-7/8% Note - 11/15/67-F	8,135	6,903	1,232
	Total.....	47,857	24,830	23,027

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1968				
Feb...	5-5/8% Note - 2/15/68-A	2,635	892	1,743
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	474	1,986
Aug...	3-3/4% Bond - 8/15/68	3,747	609	3,139
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	133	1,458
Dec...	2-1/2% Bond - 12/15/63-68	1,790	217	1,573
	Total.....	12,551	2,325	10,226
1969				
Feb....	4% Bond - 2/15/69	3,728	1,351	2,377
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,545	422	2,123
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,255	579	5,675
Dec....	2-1/2% Bond - 12/15/64-69	2,493	515	1,978
	Total.....	15,241	2,868	12,373

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1970 Feb....	4% Bond - 2/15/70	4,381	431	3,951
Mar....	2-1/2% Bond - 3/15/65-70	2,289	667	1,622
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	406	3,723
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,383	6,292
	Total.....	18,676	2,887	15,789
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,348	325	1,023
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,738	2,527
Aug....	4% Bond - 8/15/71	2,806	597	2,209
Oct....	1-1/2% Note - 10/1/71-EO	17	-	17
Nov....	5-3/8% Note - 11/15/71-B	1,734	10	1,724
	3-7/8% Bond - 11/15/71	2,760	406	2,354
	Total.....	12,966	3,076	9,890
1972 Feb....	4% Bond - 2/15/72	2,344	247	2,097
June...	2-1/2% Bond - 6/15/67-72	1,264	124	1,140
Aug....	4% Bond - 8/15/72	2,579	493	2,086
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,651	220	2,431
	Total.....	10,789	1,163	9,626

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1973 Aug...	4% Bond - 8/15/73	3,894	477	3,417
Nov...	4-1/8% Bond - 11/15/73	4,355	280	4,076
	Total	8,249	756	7,493
1974 Feb...	4-1/8% Bond - 2/15/74	3,130	489	2,641
May...	4-1/4% Bond - 5/15/74	3,592	422	3,170
Nov...	3-7/8% Bond - 11/15/74	2,242	672	1,570
	Total	8,964	1,583	7,381
1980 Feb...	4% Bond - 2/15/80	2,605	732	1,873
Nov...	3-1/2% Bond - 11/15/80	1,910	711	1,199
	Total	4,515	1,443	3,072
1983 June..	3-1/4% Bond - 6/15/78-83	1,576	201	1,376
1985 May...	3-1/4% Bond - 5/15/85	1,123	189	933
	4-1/4% Bond - 5/15/75-85	1,217	412	805
	Total	2,340	602	1,738
1990 Feb...	3-1/2% Bond - 2/15/90	4,893	1,139	3,754
1992 Aug...	4-1/4% Bond - 8/15/87-92	3,817	1,003	2,814
1993 Feb...	4% Bond - 2/15/88-93	250	59	191
1994 May...	4-1/8% Bond - 5/15/89-94	1,560	474	1,086
1995 Feb...	3% Bond - 2/15/95	1,994	158	1,837
1998 Nov...	3-1/2% Bond - 11/15/98	4,394	897	3,498

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1966-Oct. 6	1967-Jan. 5	91	1,814.5	1,300.1	1,023.7	276.4	206.7	1,302.3	16,912.0
	Apr. 6	182	1,453.9	1,000.3	799.8	200.4	133.3	1,001.8	26,014.2
Oct. 13	Jan. 12	91	2,278.6	1,300.6	970.6	330.0	10.6	1,302.4	16,910.2
	Apr. 13	182	2,085.2	999.9	795.8	204.1	4.5	1,000.3	26,013.9
Oct. 20	Jan. 19	91	2,439.4	1,301.9	1,017.4	284.5	253.7	1,300.1	16,912.0
	Apr. 20	182	1,897.3	1,000.7	810.1	190.6	179.7	1,001.9	26,012.7
Oct. 27	Jan. 26	91	2,206.4	1,300.2	1,037.3	262.9	250.0	1,300.6	16,911.6
	Apr. 27	182	2,376.7	1,000.5	843.4	157.1	192.6	1,000.4	26,012.8
Nov. 3	Feb. 2	91	2,206.8	1,300.6	1,046.9	253.7	320.1	1,300.0	16,912.1
	May 4	182	2,254.4	1,000.8	852.3	148.5	182.2	990.0	26,023.5
Nov. 10	Feb. 9	91	2,800.7	1,300.6	1,033.1	267.6	265.0	1,301.5	16,911.3
	May 11	182	2,188.6	1,000.1	843.7	156.4	192.8	1,001.5	26,022.2
Nov. 17	Feb. 16	91	2,222.8	1,300.6	1,031.4	269.2	134.7	1,301.3	16,910.5
	May 18	182	2,499.7	1,000.0	816.4	183.7	79.2	1,000.5	26,021.7
Nov. 25	Feb. 23	90	2,258.9	1,300.7	1,050.7	249.9	225.1	1,300.2	16,911.0
	May 25	181	2,231.8	999.6	847.0	152.6	163.3	1,000.5	26,020.8
Dec. 1	Mar. 2	91	2,433.1	1,300.9	1,050.7	250.2	431.1	1,300.1	16,911.7
	June 1	182	2,904.9	1,004.5	862.1	142.4	183.3	1,001.3	26,024.0
Dec. 8	Mar. 9	91	2,869.7	1,301.3	1,040.8	260.5	180.2	1,302.4	16,910.7
	June 8	182	2,245.4	1,000.6	858.0	142.6	143.7	1,000.5	26,024.1
Dec. 15	Mar. 16	91	2,336.8	1,303.6	1,019.2	284.4	141.6	1,300.0	16,914.3
	June 15	182	2,545.1	1,000.9	852.5	148.4	78.0	1,001.7	26,023.3
Dec. 22	Mar. 23	91	2,289.6	1,305.5	1,073.9	231.5	322.1	1,300.2	16,919.5
	June 22	182	1,898.3	1,006.1	883.8	122.2	172.5	1,000.4	26,029.0
Dec. 29	Mar. 30	91	2,235.2	1,304.1	1,061.8	242.2	234.0	1,303.0	16,920.6
	June 29	182	1,837.3	1,001.3	870.6	130.7	145.1	999.9	26,030.4
1967-Jan. 5	Apr. 6	91	2,040.7	1,300.2	1,049.1	251.0	240.5	1,300.1	16,920.7
	July 6	182	2,132.8	1,001.2	885.5	115.7	142.6	1,001.2	26,030.3
Jan. 12	Apr. 13	91	1,967.0	1,303.0	964.7	338.3	9.1	1,300.6	16,923.1
	July 13	182	1,991.1	1,000.2	834.3	165.9	3.5	1,001.0	26,029.5
Jan. 19	Apr. 20	91	2,994.4	1,301.7	1,024.6	277.2	169.4	1,301.9	16,922.9
	July 20	182	2,593.8	1,000.9	866.7	134.2	121.8	1,001.4	26,029.1
Jan. 26	Apr. 27	91	2,490.1	1,303.3	1,034.3	269.0	234.0	1,300.2	16,926.0
	July 27	182	2,341.9	999.9	882.5	117.4	192.4	1,001.8	26,027.2
Tax anticipation:									
1966-Aug. 26	1967-Mar. 22	208	2,950.2	2,006.1	1,699.3	306.7	-	-	2,006.1
	Apr. 21	238	1,489.9	1,003.3	847.3	155.9	-	-	3,009.3
3/	Apr. 21	185	2,279.4	1,506.9	1,268.5	238.3	-	-	4,516.2
Oct. 18	June 22	247	2,456.6	2,006.6	1,783.1	223.5	-	-	6,522.8
4/	June 22	192	1,661.9	800.9	787.8	13.0	-	-	7,323.7
9-month and one-year:									
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1
Aug. 31	Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9
Sept. 30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 5/	Mar. 31	126							
	Apr. 30	156	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov. 30	365	2,153.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 6/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 6/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 6/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:		(Percent)		(Percent)		(Percent)
1966-Oct. 6	98.633 97.132	5.408 5.673	98.647 97.148 8/	5.353 5.641	98.618 97.112	5.467 5.713
Oct. 13	98.617 97.093	5.470 5.750	98.630 9/ 97.102	5.420 5.732	98.608 97.084	5.507 5.768
Oct. 20	98.629 97.143	5.423 5.652	98.635 97.152	5.400 5.633	98.626 97.137	5.436 5.663
Oct. 27	98.674 97.201	5.247 5.536	98.680 97.209	5.222 5.521	98.669 97.198	5.265 5.542
Nov. 3	98.677 97.213	5.235 5.513	98.685 97.220	5.202 5.499	98.673 97.210	5.250 5.519
Nov. 10	98.627 97.116	5.432 5.705	98.638 10/ 97.127 11/	5.388 5.683	98.619 97.110	5.463 5.716
Nov. 17	98.620 97.121	5.458 5.695	98.629 12/ 97.123	5.424 5.691	98.616 97.118	5.475 5.701
Nov. 25	98.687 97.234	5.252 5.502	98.692 97.241	5.232 5.488	98.681 97.230	5.276 5.509
Dec. 1	98.685 97.302	5.202 5.337	98.692 97.315	5.175 5.311	98.680 97.300	5.222 5.341
Dec. 8	98.686 97.330	5.197 5.281	98.693 97.338	5.171 5.265	98.685 97.326	5.202 5.289
Dec. 15	98.724 97.407	5.047 5.130	98.731 97.410	5.020 5.123	98.722 97.404	5.056 5.135
Dec. 22	98.776 97.503	4.844 4.940	98.789 97.528	4.791 4.890	98.772 97.498	4.858 4.949
Dec. 29	98.800 97.545	4.747 4.856	98.809 97.568	4.712 4.811	98.795 97.537	4.767 4.872
1967-Jan. 5	98.781 97.517	4.821 4.912	98.792 97.528	4.779 4.890	98.776 97.512	4.842 4.921
Jan. 12	98.782 97.528	4.817 4.889	98.794 13/ 97.534 14/	4.771 4.878	98.774 97.523	4.850 4.900
Jan. 19	98.808 97.631	4.716 4.687	98.816 97.637	4.684 4.674	98.805 97.627	4.727 4.694
Jan. 26	98.817 97.643	4.679 4.663	98.822 97.649	4.660 4.650	98.814 97.638	4.692 4.672
Tax anticipation:						
1966-Aug. 26	96.916 96.408	5.338 5.433	97.013 15/ 96.542 16/	5.170 5.231	96.875 96.364	5.409 5.500
Oct. 3/ 18	97.182 96.167	5.483 5.586	97.203 17/ 96.206	5.443 5.530	97.169 96.130	5.509 5.640
Oct. 4/	97.202	5.245	97.209	5.233	97.192	5.265
9-month and one-year:						
1966-Jan. 31	95.236	4.699	95.250 18/	4.685	95.225	4.710
Feb. 28	94.986	4.945	95.007	4.925	94.974	4.957
Mar. 31	95.195	4.739	95.215 19/	4.719	95.155	4.779
Apr. 30	95.161	4.773	95.184	4.750	95.144	4.789
May 31	94.965	4.966	94.986	4.945	94.951	4.980
June 30	95.238	4.697	95.306	4.630	95.138	4.795
July 31	94.967	4.964	94.991 20/	4.940	94.943	4.988
Aug. 31	94.075	5.844	94.110 21/	5.809	94.056	5.863
Sept. 30	95.596 94.113	5.808 5.806	95.629 22/ 94.156 23/	5.764 5.764	95.564 94.074	5.850 5.845
Oct. 31	95.778 94.379	5.567 5.544	95.799 94.385 24/	5.540 5.538	95.764 94.374	5.586 5.549
Nov. 25 5/	97.691	5.318	97.731 25/	5.226	97.679	5.346
Nov. 30	95.774 94.404	5.552 5.519	95.787 94.419	5.535 5.505	95.760 94.402	5.571 5.521
Dec. 31	96.310 95.113	4.920 4.820	96.367 95.160	4.844 4.774	96.284 95.083	4.955 4.850
1967-Jan. 31	96.469 95.360	4.656 4.577	96.488 95.407	4.631 4.530	96.458 95.316	4.671 4.620

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on October 18, 1966; additional to bills dated August 26, 1966.

4/ Issued on December 12, 1966; additional to bills dated October 18, 1966.

5/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.

6/ Includes strip bills issued November 25, 1966.

7/ Bank discount basis.

8/ Except $603,000 at 97.156.

9/ Except $1,525,000 at 98.673, and $200,000 at 98.633.

10/ Except $100,000 at 98.677, and $58,000 at 98.670.

11/ Except $513,000 at 97.194.

12/ Except $1,500,000 at 98.635.

13/ Except $1,000,000 at 98.800.

14/ Except $260,000 at 97.540.

15/ Except $200,000 at 97.120 and $100,000 at 97.080.

16/ Except $1,860,000 at 96.601.

17/ Except $55,000 at 97.282.

18/ Except $200,000 at 95.300 and $3,000,000 at 95.255.

19/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.

20/ Except $100,000 at 95.072 and $400,000 at 95.008.

21/ Except $5,000,000 at 94.130.

22/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.

23/ Except $5,300,000 at 94.170.

24/ Except $2,000 at 94.500.

25/ Except $81,000 at 98.205, $21,000 at 98.125, $21,000 at 98.120, $21,000 at 98.115, and $81,000 at 97.777.

Table 3.- New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1964- July 16.....	1964-October 15	91	$2,123	$1,202	3.448	$103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
Fabruary 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
Fabruary 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
March 3.....	June 2	91	$2,343	$1,301	4.661	$102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1964 through January 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on July 29, 1964 ($1,001 million) and November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 5/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 6/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - {10/15/64-12/17/64} "Strip" of 10 - series 7/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 5/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 8/	-	2,086	1,954 9/	10/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 5/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 5/	-	
12/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 5/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 13/	-	2,893	6,626 14/	15/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 5/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 5/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 16/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 5/	-	
2/1/65	2/15/65	4% Note - 11/15/66-E	1y 9m	10,636 17/	-	1,735	518 18/	19/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 5/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 5/	-	
12/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 5/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 20/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 5/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 5/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 5/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 21/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 5/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 5/	-	
12/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 5/	-	
11/1/65	11	4-1/4% Note - 5/15/67-D	1y 6m	12,607 22/	-	3,125	6,623 23/	24/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 5/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 5/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	25/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 5/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117	-	2,117	100 26/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 5/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 5/	-	
12/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 5/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135	-	8,135	100 27/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001 5/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001 5/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995 5/	-	
8/1/66	8/15/66	5-1/4% Cert - 8/15/67-A	1y	-	5,919	-	5,919	100 28/
	8/15/66	5-1/4% Note - 5/15/71-A	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 11/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 11/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1,000 5/	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985	-	500 29/	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473	-	900	-	
12/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	17	-	17	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 11/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 11/ (At auction)	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076	-	500 29/	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272	-	905		
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 p 30/	-	1,702 p	932 p 31/	32/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 p	-	1,668 p	66 p	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - At auction (Reopening)	9m	1,183	-	501 29/		
	11/30/66	5.519% Bill - 11/30/67 - At auction	1y	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 33/ (At auction)	156.3d (Average)	2,987	-	1,202 34/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 11/ (Reopening)	192d	1,662 p	-	801 p	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - At auction (Reopening)	9m	1,093 p	-	500 p 29/	-	
	12/31/66	4.820% Bill - 12/31/67 - At auction	1y	1,665 p	-	901 p	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - At auction (Reopening)	9m	1,316 p	-	501 p 29/	-	
	1/31/67	4.577% Bill - 1/31/68 - At auction	1y	1,508 p	-	901 p		
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B	1y 3m	19,915 p 35/	-	1,951 p	3,635 p 36/	37/
	2/15/67	4-3/4% Note - 2/15/72-A	5y	22,135 p	-	1,778 p	228 p	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ One-year bills issued monthly beginning September 3, 1963.

6/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

7/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

8/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 5).

9/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

10/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the 15th of the month immediately preceding maturity.

12/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of January 31, 1967.

13/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (see Table 7, footnote 8).

14/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

16/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

17/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 10).

18/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

20/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

21/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

22/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (see Table 7, footnote 13).

23/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

26/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

27/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

28/ Includes $4,431 million allotted to Federal Reserve Banks and Government investment accounts of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes.

29/ 9-month and one-year bills issued monthly beginning September 30, 1966.

30/ Subscriptions were permitted to be made with payment in cash or in 3-3/8% bonds, 4% notes or 4-3/4% certificates maturing November 15, 1966 (see Table 7, footnote 16).

31/ Consists of allotments on subscriptions from holders of Treasury bonds, Treasury notes and Treasury certificates of indebtedness maturing November 15, 1966.

32/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes as provided in the offering circulars, were allotted in full where the required certification of ownership of securities maturing November 15, 1966 was made. Subscriptions from all other investors were subject to allotment and totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

33/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

34/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

35/ Subscriptions were permitted to be made with payment in cash or in 3-5/8% notes or 4% notes, both maturing February 15, 1967 (see Table 7, footnote 18).

36/ Consists of allotments on subscriptions from holders of Treasury notes maturing February 15, 1967.

37/ Subscriptions from States, political subdivision or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972 as provided in the offering circulars were allotted in full where the required certification of ownership of securities maturing February 15, 1967 was made. Subscriptions from all other investors were subject to allotment and totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

p Preliminary.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70-A	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66-D
		657	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,625	-	0.45	4.90	4.97	4% Note - 8/15/66-A
		324	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,836					
8/15/66	5-1/4% Note - 5/15/71-A	517	-	0.10	5.23	5.24	4-3/4% Cert. - 11/15/66-A
		584	-	0.35	5.17	5.23	4% Note - 11/15/66-E
		586	-	0.55	5.12	5.24	3-3/8% Bond - 11/15/66
		1,687					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes												
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
7/22/64	4% Bond 10/1/69 7/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 7/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 7/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
5/15/65	4% Note 8/15/66-A 7/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 7/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702p	932p	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668p	66p	-	929	115	25	44	144	6	5	76	295	95

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000 p Preliminary.

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	9-month series 1/	Tax anticipation series	Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/7/64	6/30/65	3.691	1,001				21	287	3c	540	68
7/29/64	3/	3.505				1,001	-	308	30	650	13
8/4/64	7/31/65	3.644	1,000				*	621	102	232	45
8/31/64	8/31/65	3.688	1,000				49	400	66	425	60
9/2/64	3/22/65	3.580			1,001		-	232	371	389	9
9/30/64	9/30/65	3.773	1,001				32	514	48	323	84
10/26/64	3/22/65	3.518			1,[illegible] 4/		-	1,485	3	*	15
10/31/64	10/31/65	3.790	1,000				112	367	2[illegible]	408	93
11/24/64	6/22/65	3.639			1,504		-	1,487	4	*	13
11/30/64	11/30/65	4.068	1,001				92	354	35	418	102
12/31/64	12/31/65	3.972	1,003				30	458	69	282	164
1/18/65	6/22/65 4/	3.711			1,758		-	[illegible]	[illegible]	-	14
1/31/65	1/31/66	3.945	1,[illegible]				102	374	87	342	9[illegible]
2/28/65	2/28/66	4.062	1,001				42	473	40	355	91
3/31/65	3/31/66	3.987	1,000				73	365	15	420	12[illegible]
4/30/65	4/30/66	3.996	1,001				154	98	8	650	91
5/31/65	5/31/66	3.954	1,001				136	55	5	724	81
6/30/65	6/30/66	3.807	1,001				111	378	47	349	116
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 4/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 4/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 4/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	5/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801p 4/		-	179	17	603	2
12/31/66	9/30/67	4.920		500p			17	280	8	186	9
	12/31/67	4.820	901p				231	238	45	217	170
1/31/67	10/31/67	4.656		501p			151	157	7	181	5
	1/31/68	4.577	901p				212	287	32	234	136

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Offering consists of a "strip" of additional $100 million each of outstanding weekly bills maturing from October 15, 1964 to December 17, 1964.

4/ Reopening of earlier issue.

5/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000. p Preliminary.

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 3/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 4/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 4/
	Total.....		41,746	-	41,746	2,481	-	3,726 of the 4% Bond 4/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 4/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 5/		1,954	2,155 6/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 7/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 7/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 7/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 8/		6,626	2,083 9/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 7/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 3/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 4/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 4/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 7/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 10/		518	1,649 11/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 7/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 12/ 1,503 12/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 7/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 7/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 4/ 4-1/4% Bond - 5/15/74 4/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 4/ 2,062 of 4-1/4% Bond 4/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 7/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 12/ 1,758 12/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 7/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 7/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 7/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 7/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 7/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E	11/15/62 5/15/64	1,617 8,099	1,617 8,099		200 6,423	1,417 1,676	4-1/4% Note - 5/15/67-D
	Total.....		9,716	9,716 13/		6,623	3,093 14/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 7/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 7/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 7/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	3/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 7/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 12/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 7/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 7/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 7/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 12/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 12/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 12/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 7/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 7/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	3/ 4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 7/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 15/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 15/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279p 19p	966p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609p 28p	1,035p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44p 19p	1,071p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total		4,071	4,071 16/		999p	3,072p 17/	932p of 5-5/8% Note 66p of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 15/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 15/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 15/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
1/30/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358		2,358	396p 54p	1,907p	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151		5,151	3,239p 174p	1,738p	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total		7,508		7,508 18/	3,863p	3,645p 19/	3,635p of 4-3/4% Note-B 228p of 4-3/4% Note-A

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, sea Table 4.

6/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 9 and 10).

7/ Rolled over into a one-year bill (see Table 4).

8/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

9/ Excass of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 14 and 15).

10/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

11/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscription from holders of those bonds (see Table 4, footnotes 18 and 19).

12/ Tax anticipation issue; for detail of offerings beginning 1965, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

14/ Excess of maturing 3-1/2% notes and 4 % notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 23 and 24).

15/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

16/ Holders of the maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

17/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities on subscription from holders of those bonds, notes and certificates (see Table 4, footnotes 30 and 31).

18/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% note of Series A-1972 offered in the amount of about $2,000 million. For detail of offering, see Table 4.

19/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities on subscription from holders of those notes (see Table 4, footnotes 36 and 37).

p Preliminary.

Note: Information on retirement of tax anticipation issued referred to in footnote 12, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1964-July....	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug.....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	
Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-Dec....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/65	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Nov...	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/26/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec...	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan...	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through January 31, 1967.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1964-July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	3/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1964 through January 31, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through January 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,994	-	9
Series E and H	132,653	24,384	157,037	106,755	50,282	-
Series F and G	28,396	1,125	29,521	29,460	-	60
Series J and K	3,556	191	3,746	3,165	527	54
Total A-K	168,553	26,754	195,307	144,374	50,809	124

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111
March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102
May	413	117	530	472	399	73	50,483	98
June	397	146	543	491	413	78	50,537	95
July	411	154	566	499	421	79	50,606	93
August	387	128	515	477	403	74	50,646	90
September	403	133	536	569	489	80	50,616	88
October	408	120	528	466	396	71	50,679	86
November	368	118	486	408	346	62	50,760	85
December	372	148	520	448	377	71	50,752	164
1967-January	492	155	646	630	507	123	50,809	124

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,489	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
August	387	127	514	436	366	70	49,876	-
September	403	133	535	523	446	77	49,889	-
October	408	119	527	428	361	68	49,987	-
November	367	118	486	373	314	59	50,100	-
December	372	148	519	407	339	67	50,212	-
1967-January	492	154	646	576	458	118	50,282	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-57	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
Months:								
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102
March	-	1	1	50	46	4	978	96
April	-	1	1	47	44	4	935	92
May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84
August	-	1	1	41	37	3	771	81
September	-	1	1	46	43	3	728	79
October	-	1	1	38	35	3	692	77
November	-	1	1	34	32	3	660	76
December	-	1	1	42	38	4	540	155
1967-January	-	1	1	54	49	4	527	115

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
Calendar years:								
1941-57	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,050	3,187	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
Months:								
1966-January	433	150	582	568	446	122	22	41,497
February	317	125	441	372	301	71	14	41,552
March	407	127	534	440	357	84	25	41,620
April	387	119	506	424	345	79	18	41,684
May	375	117	493	387	317	70	21	41,768
June	364	145	509	405	331	74	19	41,853
July	372	153	525	406	331	75	22	41,950
August	355	127	482	394	324	70	18	42,019
September	372	133	504	438	361	77	18	42,067
October	377	119	495	380	312	68	15	42,168
November	345	118	463	334	275	59	15	42,282
December	348	148	495	365	297	67	15	42,398
1967-January	452	154	606	526	408	118	24	42,453
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
Calendar years:								
1952-57	4,218	-	4,218	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
Months:								
1966-January	40	-	40	40	40	-	22	7,767
February	29	-	29	48	48	-	14	7,762
March	50	-	50	53	53	-	25	7,785
April	40	-	40	42	42	-	18	7,801
May	38	-	38	42	42	-	21	7,817
June	33	-	33	40	40	-	19	7,829
July	39	-	39	42	42	-	22	7,848
August	32	-	32	42	42	-	18	7,857
September	31	-	31	85	85	-	18	7,821
October	31	-	31	49	49	-	15	7,819
November	23	-	23	39	39	-	15	7,817
December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	543	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62
August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years											
1941-57	1,876,821	21,076	1,268,321	306,808	-	209,848	10,577	29,159	30,769	184	80
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
Calendar years											
1941-57	1,921,713	21,076	1,295,871	317,597	-	214,696	11,046	29,769	31,381	194	84
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
Months											
1966-January	10,644	-	6,708	2,423	144	1,048	96	110	111	2	1
February	7,336	-	4,414	1,779	106	794	73	84	85	1	1
March	9,608	-	5,757	2,354	137	1,033	99	112	113	2	1
April	9,033	-	5,551	2,092	132	939	100	108	108	2	1
May	8,567	-	5,103	2,082	133	936	97	109	104	2	1
June	8,787	-	5,329	2,109	138	934	93	95	87	1	1
July	8,871	-	5,550	2,016	127	883	86	101	103	2	1
August	8,251	-	4,968	1,999	130	874	84	97	96	1	1
September	9,132	-	5,582	2,187	139	956	86	92	86	1	1
October	9,885	-	6,318	2,245	142	930	82	86	79	1	1
November	8,736	-	5,399	2,075	137	891	80	82	70	1	1
December p	9,099	-	5,702	2,136	141	896	79	77	67	1	1
Inception to date p	2,753,986	21,076	1,807,296	516,169	3,561	303,416	19,068	40,405	42,349	428	218
					Redemptions 7/						
Fiscal years											
1941-57	1,412,187	18,930	1,012,946	216,683	-	129,547	4,231	15,214	14,605	18	12
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
Calendar years											
1941-57	1,460,331	19,054	1,043,663	226,925	-	134,852	4,556	15,887	15,356	24	15
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,061	45	60,545	22,544	711	10,031	786	1,137	1,226	24	12
Months											
1966-January	9,447	6	5,675	2,204	54	1,122	90	136	158	2	1
February	7,284	4	4,512	1,733	44	744	58	89	97	2	1
March	8,702	4	5,417	2,047	58	892	68	102	111	2	1
April	8,370	4	5,172	1,990	59	882	67	95	99	2	1
May	7,823	3	4,920	1,793	57	799	64	90	94	2	1
June	8,179	3	5,133	1,891	60	837	66	92	94	2	1
July	7,950	4	4,960	1,840	58	824	68	92	102	2	1
August	8,030	4	5,063	1,836	60	816	65	90	93	2	1
September	8,918	4	5,524	2,095	72	912	72	113	122	4	2
October	7,665	3	4,767	1,791	65	792	61	89	95	2	1
November	7,025	3	4,470	1,601	60	686	53	73	77	2	1
December p	7,667	3	4,934	1,724	65	725	54	77	84	2	1
Inception to date p	2,256,614	19,894	1,546,867	404,290	1,210	221,050	10,610	26,114	26,346	155	78

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were atuhorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales bagan on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were atuhorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table 6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through December 1966 2/	1966											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,253,205	3,471	3,003	3,592	3,351	3,143	3,224	3,258	3,320	3,285	3,314	2,981	2,928
Alaska	63,431 3/	212	242	333	293	252	277	215	426	254	349	253	214
Arizona	491,460	2,059	1,902	2,052	2,117	2,055	1,886	1,809	1,760	1,861	1,810	1,805	1,554
Arkansas	729,156	1,643	1,743	1,438	1,444	1,519	1,471	1,547	1,644	1,565	1,446	1,308	1,455
California	8,922,147	26,386	21,428	27,093	28,393	25,435	24,697	23,793	26,984	23,197	25,842	25,274	25,788
Colorado	979,536	2,504	2,403	2,666	2,500	2,202	2,668	2,575	2,043	2,773	2,592	2,488	2,512
Connecticut	2,047,025	5,921	5,700	7,383	6,862	6,907	5,913	6,514	6,967	5,804	5,605	6,600	6,418
Delaware	374,546	1,654	1,358	2,238	1,416	1,858	1,642	1,439	1,926	919	1,262	1,757	2,202
District of Columbia	1,355,198	3,843	2,119	4,327	4,802	3,528	3,833	2,902	3,165	2,714	2,965	3,898	3,840
Florida	1,764,473	7,137	6,990	7,212	7,733	8,058	6,642	7,095	7,403	6,884	6,246	6,442	5,749
Georgia	1,406,383	4,009	3,299	4,502	3,440	3,927	5,572	3,654	4,163	3,947	5,206	3,902	4,127
Hawaii	477,051	1,135	902	630	1,550	1,038	949	1,229	1,020	1,006	602	1,158	999
Idaho	304,592	502	573	533	592	520	503	697	582	593	596	448	678
Illinois	10,496,978	29,355	26,184	33,280	29,028	28,133	26,763	28,872	30,138	26,172	26,148	25,102	26,568
Indiana	3,683,054	11,372	10,023	11,616	10,416	10,812	10,878	10,624	11,056	9,963	10,682	9,956	10,195
Iowa	3,562,376	11,652	8,758	12,992	10,291	9,771	8,554	8,640	8,470	7,290	7,450	6,596	7,845
Kansas	2,081,232	5,315	4,506	4,730	5,033	4,291	4,362	4,663	4,196	4,448	4,476	4,137	3,630
Kentucky	1,439,965	4,383	3,704	4,797	4,170	3,786	3,697	4,272	3,951	3,891	3,802	3,486	3,801
Louisiana	1,231,506	3,539	3,182	3,462	3,251	3,278	3,358	3,737	3,559	2,940	2,852	2,831	3,029
Maine	483,317	1,275	914	1,221	826	1,270	1,169	1,187	1,077	1,093	1,133	1,240	1,188
Maryland	1,692,904	5,631	5,957	6,474	6,690	6,745	6,200	6,760	6,885	5,939	6,671	6,603	6,896
Massachusetts	3,641,615	10,589	9,544	10,753	9,290	11,417	10,249	10,684	10,602	9,985	9,707	10,469	10,170
Michigan	7,340,985	24,327	24,433	27,726	25,909	26,919	27,576	25,875	22,862	25,579	22,850	23,142	30,722
Minnesota	2,393,435	5,117	4,664	4,815	5,707	5,427	4,544	5,116	5,425	4,715	4,985	4,874	4,971
Mississippi	693,290	1,125	1,368	1,165	1,168	1,118	1,108	1,117	1,151	1,101	1,098	906	972
Missouri	3,702,840	11,545	10,564	12,919	11,077	11,559	10,564	11,541	12,752	11,662	10,913	10,924	10,334
Montana	623,016	1,275	1,445	1,618	1,410	1,338	1,194	1,231	1,427	1,078	1,222	1,213	1,219
Nebraska	2,088,004	8,846	5,151	5,784	6,282	5,097	4,737	5,254	4,310	5,494	5,766	5,708	5,721
Nevada	160,674	572	496	589	606	639	466	603	580	519	502	529	538
New Hampshire	299,926	949	574	877	528	865	650	1,116	495	886	667	729	715
New Jersey	4,951,206	15,713	15,226	17,282	16,086	17,151	16,120	15,701	17,167	14,672	15,134	15,882	16,174
New Mexico	320,423	1,067	1,179	1,165	1,204	1,019	930	1,066	1,185	1,113	1,137	1,058	1,059
New York	14,646,775	40,624	40,678	47,481	46,034	44,040	41,413	40,289	43,921	36,615	39,457	39,712	39,024
North Carolina	1,438,665	4,279	3,540	3,712	3,776	3,947	3,790	3,362	3,838	3,911	3,914	3,815	3,825
North Dakota	624,326	1,462	1,310	1,274	1,070	1,136	942	1,148	1,087	1,043	1,195	1,216	1,071
Ohio	8,203,492	25,149	23,144	27,850	25,717	25,103	25,525	26,009	27,303	26,899	24,287	23,246	23,951
Oklahoma	1,588,266	4,415	3,560	4,332	4,065	3,751	3,402	4,052	4,014	4,131	3,885	3,815	4,005
Oregon	1,197,159	2,647	2,401	2,468	2,709	2,338	2,280	2,811	2,369	2,115	2,136	1,924	1,940
Pennsylvania	10,988,608	34,217	31,840	39,131	34,803	34,847	34,633	33,531	37,334	33,550	32,996	33,683	35,489
Rhode Island	559,330	1,368	1,063	1,630	1,263	1,303	1,301	1,705	1,184	1,344	1,342	1,399	1,352
South Carolina	733,591	2,062	1,741	1,759	1,870	2,034	1,886	2,350	2,103	1,544	2,345	1,832	2,330
South Dakota	762,861	1,854	1,852	2,172	1,910	1,428	1,288	1,436	1,355	1,475	1,423	1,401	1,567
Tennessee	1,318,796	3,686	3,368	3,797	3,786	3,285	3,306	3,822	3,655	3,413	3,291	3,326	2,835
Texas	4,495,330	10,307	11,030	11,457	10,693	10,870	10,348	10,408	10,814	9,958	10,317	9,331	11,240
Utah	512,256	1,720	1,582	1,666	1,558	1,504	1,470	1,765	1,896	1,540	1,751	1,555	1,389
Vermont	161,957	403	357	513	308	353	393	447	320	449	319	471	369
Virginia	2,150,048	6,127	5,836	6,544	6,249	6,189	5,356	6,732	7,536	6,707	6,000	6,074	6,650
Washington	2,060,746	4,662	4,651	4,535	4,751	4,427	4,455	5,300	4,358	4,112	4,029	3,133	3,552
West Virginia	1,321,703	3,727	3,273	4,032	3,791	3,963	3,475	3,848	3,750	3,865	3,550	3,654	3,873
Wisconsin	2,892,350	7,644	6,552	7,409	7,579	7,603	7,478	8,340	7,794	7,002	7,456	6,404	7,460
Wyoming	242,153	475	534	460	516	423	374	478	430	421	478	401	386
Canal Zone	81,316	301	352	306	289	290	348	275	328	257	292	276	318
Puerto Rico	74,326	187	261	293	205	486	277	318	319	130	429	268	248
Virgin Islands	4,281	40	16	31	[illegible]	37	31	10	27	42	29	27	41
Undistributed and adjustment to daily Treasury statement	5,047,885 4/	101,337	6,947	56,889	50,031	42,558	40,366	48,201	12,733	58,904	62,000	27,122	14,599
Total	132,161,169	472,816	345,422	457,005	426,443	412,992	396,533	411,423	387,159	402,769	407,951	367,784	371,725

Source: Daily Treasury statement and reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960: however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,804	313,113	63,230	14,580	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-January	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407
February	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	4,392
March	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	4,418
April	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366
May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433
June	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
July	319,768	314,880	66,281	15,585	50,696	42,380	206,218	153,247	52,971	488	92	396	4,401
August	324,904	319,697	69,195	15,960	53,235	42,518	207,983	155,028	52,956	483	90	393	4,724
September	325,250	320,014	69,085	16,016	53,068	42,907	208,023	154,949	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588
November	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9											

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2r	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.4r	39.0	64.8	158.5r	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7r	15.9	14.7
Sept.....	317.3	57.4r	39.8	63.6	156.5r	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0r	16.3	14.0
Oct.....	319.4	59.6r	39.7	62.3	157.9r	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3r	16.3	14.5
Nov.....	322.2	59.8r	40.6	62.8	159.0r	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9r	16.5	14.9
Dec.....	321.4	60.8r	40.8	61.9	158.0r	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9r	16.7	14.7
1966-Jan.....	322.4	60.9r	40.6	60.0	161.0r	73.2r	48.8	.8	23.6r	10.4	5.5	16.5	23.7r	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.5r	48.9	.8	23.9r	10.3	5.5	17.4	24.7r	16.2	15.6
Mar.....	321.5	57.0r	40.7	61.7	162.2r	74.6r	49.0	.7	24.9r	10.2	5.5	15.7	24.4r	16.0	15.7
Apr.....	320.1	57.0r	40.7	60.5	161.9r	74.3r	49.0	.7	24.6r	10.1	5.3	15.7	25.1r	15.7	15.6
May.....	322.8	55.1r	41.5	64.5	161.7r	74.1r	49.1	.6	24.3r	10.0	5.2	16.2r	25.3r	15.6	15.3
June.....	320.4	54.7	42.2	66.7	156.8r	73.9r	49.2	.6	24.1r	9.7	5.1	13.9r	24.5r	15.4	14.3
July.....	319.8	53.4r	42.4	66.4	157.6r	74.1r	49.3	.6	24.2r	9.7	5.0	14.2r	24.8r	15.3	14.4
Aug.....	324.9	54.7r	42.5	69.3	158.4r	74.8r	49.4	.5	24.8	9.7	5.0	14.3r	24.6r	15.4	14.7
Sept.....	325.3	54.4r	42.9	69.2	158.7r	75.8r	49.4	.5	25.8r	9.7	5.0	13.5r	24.2r	15.2	15.3
Oct.....	327.4	54.9r	43.0	68.0	161.5r	76.2r	49.5	.4	26.2r	9.6	4.8	14.9r	24.2r	15.2	16.5
Nov.....	329.9	55.1	43.9	68.9	162.0	75.9	49.7	.4	25.8	9.7	4.8	16.0	24.1	15.3	16.2
Dec p....	329.8	57.2	44.3	68.8	159.5	75.5	49.8	.4	25.4	9.6	4.7	14.7	23.7	14.6	16.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Interest-bearing securities:												
Public marketable	218,025	47,182	4,532	4,111	4,047	3,883	6,323	9,809	5,575	58,873	73,690	1,884
Public nonmarketable 6/	55,003	81 7/	67	59	46	27	2	91	106	2,101	52,423	150
Special issues	51,993	-	-	-	-	-	-	-	-	51,993	-	-
Guaranteed 8/	494	51	79	82	15	42	-	*	69	84	72	11
Total interest-bearing securities	325,516	47,313	4,679	4,253	4,108	3,952	6,324	9,900	5,750	113,051	126,185	2,045
Matured debt and debt bearing no interest 9/	4,298											
Total securities issued or guaranteed by U.S. Government	329,814											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
By type of security:												
Issued by U.S. Government:												
Treasury bills	64,684	8,771	399	194	314	583	3,396	4,270	242	13,869	32,646	522
Certificates of indebtedness	5,919	585	27	-	6	30	94	134	*	4,431	613	7
Treasury notes	48,271	11,034	598	42	559	395	1,456	1,132	48	23,154	9,853	234
Treasury bonds	99,151	26,791	3,508	3,875	3,169	2,876	1,376	4,274	5,285	17,419	30,577	1,121
Total	218,025	47,182	4,532	4,111	4,047	3,883	6,323	9,809	5,575	58,873	73,690	1,884
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	121,570	22,524	976	529	1,291	1,051	5,276	5,652	456	40,738	43,078	738
1 to 5 years	48,963	16,470	1,224	158	1,216	1,125	924	1,689	224	9,056	16,877	494
5 to 10 years	23,353	7,383	1,109	363	922	984	71	855	564	3,507	7,594	356
10 to 15 years	6,093	262	205	708	140	140	2	540	809	1,644	1,642	82
15 to 20 years	1,123	89	28	133	22	107	*	202	128	189	225	10
20 years and over	16,923	454	990	2,221	457	475	49	871	3,394	3,739	4,275	204
Total	218,025	47,182	4,532	4,111	4,047	3,883	6,323	9,809	5,575	58,873	73,690	1,884
Maturity classes (final maturity):												
Within 1 year	105,218	15,838	645	214	633	782	4,729	5,292	253	38,146	38,685	636
1 to 5 years	59,447	21,113	1,482	357	1,622	1,251	1,339	1,829	337	11,223	18,896	572
5 to 10 years	28,005	9,343	1,139	439	1,142	1,104	200	1,009	490	3,519	9,620	362
10 to 15 years	4,516	217	172	563	110	102	1	315	449	1,443	1,143	64
15 to 20 years	3,917	218	104	318	84	169	4	493	652	803	1,072	46
20 years and over	16,923	454	990	2,221	457	475	49	871	3,394	3,739	4,275	204
Total	218,025	47,182	4,532	4,111	4,047	3,883	6,323	9,809	5,575	58,873	73,690	1,884

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1966

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance Companies: 295 life	Insurance Companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Treasury bills:												
Regular weekly and annual maturing:												
Dec. 1966-Mar. 1967	34,339	4,085	212	88	210	307	720	2,315	197	7,353	18,851	372
Apr. 1967-June 1967	17,320	2,971	129	51	66	201	808	1,173	32	4,290	7,599	118
July 1967	1,495	213	9	*	8	14	81	128	10	432	599	12
Aug. 1967	1,501	255	16	1	4	11	63	168	*	404	579	4
Sept. 1967	900	71	12	1	3	8	12	57	2	236	497	4
Oct. 1967	905	136	11	-	3	10	115	57	1	174	397	4
Nov. 1967	900	75	2	-	*	1	110	38	*	336	338	2
Tax anticipation:												
Mar. 1967	2,006	206	*	3	12	2	494	40	-	202	1,046	4
Apr. 1967	2,510	424	*	29	6	15	249	124	-	235	1,427	3
June 1967	2,808	335	7	21	2	12	742	168	-	207	1,313	*
Total Treasury bills	64,684	8,771	399	194	314	583	3,396	4,270	242	13,869	32,646	522
Certificates of indebtedness:												
5-1/4% Aug. 1967-A	5,919	585	27	-	6	30	94	134	*	4,431	613	7
Treasury notes:												
4% Feb. 1967-C	5,151	812	40	1	38	16	100	183	*	3,253	708	16
3-5/8 Feb. 1967-B	2,358	883	9	*	34	31	261	75	1	433	630	22
4-1/4 May 1967-D	9,748	1,129	64	4	33	34	108	229	1	6,816	1,332	15
4-7/8 Aug. 1967-E	2,117	354	22	4	6	7	1	46	*	1,308	368	9
3-3/4 Aug. 1967-A	2,929	1,393	15	2	79	21	204	94	2	371	748	21
4-7/8 Nov. 1967-F	8,135	405	39	*	23	17	26	126	1	6,906	591	13
5-5/8 Feb. 1968-A	2,635	753	52	4	25	51	46	72	5	912	715	41
5 Nov. 1970-A	7,675	2,715	213	17	181	118	112	181	23	1,386	2,730	66
5-1/4 May 1971-A	4,265	1,095	71	*	79	53	11	92	10	1,738	1,115	11
5-3/8 Nov. 1971-B	1,734	872	69	1	38	38	58	33	5	26	595	19
1-1/2 Apr. 1967-EA	270	101	-	*	6	3	105	-	-	5	51	1
1-1/2 Oct. 1967-EO	457	203	*	-	4	4	152	-	-	-	93	*
1-1/2 Apr. 1968-EA	212	106	-	-	7	*	42	1	-	-	56	-
1-1/2 Oct. 1968-EO	115	53	*	-	3	*	31	-	-	-	28	*
1-1/2 Apr. 1969-EA	61	28	-	1	*	*	22	-	-	-	10	*
1-1/2 Oct. 1969-EO	159	66	-	1	1	*	57	-	-	-	34	-
1-1/2 Apr. 1970-EA	88	23	-	2	1	-	57	-	-	-	5	-
1-1/2 Oct. 1970-EO	113	36	-	2	1	-	46	-	-	-	29	*
1-1/2 Apr. 1971-EA	35	5	3	3	*	*	17	-	-	-	7	*
1-1/2 Oct. 1971-EO	12	2	-	-	-	*	*	-	-	-	10	*
Total Treasury notes	48,271	11,034	596	42	559	395	1,456	1,132	48	23,154	9,853	234
Treasury bonds:												
2-1/2% June 1962-67	1,429	664	13	3	34	14	241	47	2	152	261	4
2-1/2 Dec. 1963-68	1,790	916	29	34	75	19	116	21	6	218	354	21
2-1/2 June 1964-69	2,545	1,249	69	22	84	33	161	24	17	425	463	8
2-1/2 Dec. 1964-69	2,493	1,149	79	18	67	38	83	36	29	515	481	16
2-1/2 Mar. 1965-70	2,289	838	54	45	104	19	45	33	40	667	444	19
2-1/2 Mar. 1966-71	1,366	490	27	79	76	17	10	26	21	342	277	14
2-1/2 June 1967-72	1,265	369	23	24	39	39	52	43	24	124	528	3
2-1/2 Sept. 1967-72	1,952	1,073	17	20	131	47	65	19	8	81	490	10
3-5/8 Nov. 1967	2,019	537	16	5	57	22	41	88	4	603	644	6
2-1/2 Dec. 1967-72	2,652	601	32	72	83	57	15	158	59	220	1,356	10
3-7/8 May 1968	2,460	575	36	8	56	45	47	142	35	474	1,040	29
3-3/4 Aug. 1968	3,747	1,432	77	10	78	102	154	192	14	609	1,080	54
3-7/8 Nov. 1968	1,591	560	32	4	65	44	46	92	3	133	612	29
4 Feb. 1969	3,728	966	51	5	73	72	20	100	3	1,351	1,087	42
4 Oct. 1969	6,255	1,947	157	45	164	143	46	279	42	582	2,850	69
4 Feb. 1970	4,381	1,837	158	11	136	111	70	200	10	436	1,413	30
4 Aug. 1970	4,129	1,336	143	18	147	133	27	78	40	406	1,800	47
4 Aug. 1971	2,806	972	93	12	75	85	1	87	14	597	868	30
3-7/8 Nov. 1971	2,760	1,091	69	15	85	128	13	139	20	406	794	26
4 Feb. 1972	2,344	775	123	42	96	103	6	57	28	247	876	29
4 Aug. 1972	2,579	781	106	51	75	124	2	91	45	493	811	49
4 Aug. 1973	3,894	1,235	179	98	210	154	2	180	74	477	1,285	74
4-1/8 Nov. 1973	4,355	1,618	208	34	182	192	25	184	54	288	1,570	64
4-1/8 Feb. 1974	3,130	1,211	134	43	158	166	6	74	51	489	798	52
4-1/4 May 1974	3,592	1,284	267	31	110	124	19	64	70	429	1,195	42
3-7/8 Nov. 1974	2,242	395	50	33	59	97	9	140	77	672	710	30
4-1/4 May 1975-85	1,217	84	43	40	32	23	3	66	165	412	348	18
3-1/4 June 1978-83	1,577	45	33	145	30	38	1	225	360	201	499	19

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1966

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,605	99	68	170	60	63	1	171	326	732	915	41
3-1/2 Nov. 1980	1,911	118	104	392	50	39	*	144	123	711	228	23
3-1/4 May 1985	1,123	89	28	133	22	107	*	202	128	189	225	10
4-1/4 Aug. 1987-92	3,817	175	201	198	276	152	20	71	835	1,003	888	118
4 Feb. 1988-93	250	4	6	34	2	11	-	5	36	58	93	8
4-1/8 May 1989-94	1,560	16	43	79	48	41	22	37	513	482	279	20
3-1/2 Feb. 1990	4,894	171	314	984	83	147	1	344	937	1,142	769	32
3 Feb. 1995	2,006	27	56	61	20	33	7	155	130	158	1,360	14
3-1/2 Nov. 1998	4,395	60	369	865	28	92	*	258	942	897	885	12
Total Treasury bonds	99,151	26,791	3,508	3,875	3,169	2,876	1,376	4,274	5,285	17,419	30,577	1,121
Total public marketable securities	218,025	47,182	4,532	4,111	4,047	3,883	6,323	9,809	5,575	58,873	73,690	1,884

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
U. S. savings bonds: 6/												
Series E	42,398	-	*	*	*	*	*	*	*	2	42,396	130
Series H	7,815	-	-	*	1	2	*	1	2	1	7,809	1
Series J and K	540	*	1	1	4	5	*	13	4	3	509	7
Total U. S. savings bonds	50,752	*	1	1	5	7	1	14	6	5	50,714	138
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	240	-	-	-	-	-	-	-	-	-	240	-
Foreign Currency Series	518	-	-	-	-	-	-	-	-	-	518	-
Treasury certificates	56	-	-	-	-	-	-	-	-	-	56	-
Treasury notes:												
Foreign Series	209	-	-	-	-	-	-	-	-	-	209	-
Foreign Currency Series	156	-	-	-	-	-	-	-	-	-	156	-
Depositary bonds	45	45 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	144	-	-	-	-	-	-	-	-	-	144	-
Foreign Currency Series	185	-	-	-	-	-	-	-	-	-	185	-
R. E. A. Series	22	-	-	-	-	-	-	-	-	-	22	-
Investment Series B	2,656	35	67	58	41	21	1	77	100	2,096	160	12
Other	-	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	18	-	-	-	-	-	-	-	-	-	18	-
Total other U. S. securities	4,251	81 7/	67	58	41	21	1	77	100	2,096	1,710	12
Total public nonmarketable securities	55,003	81 7/	67	59	46	27	2	91	106	2,101	52,423	150

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par Values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Banks for cooperatives:												
5.90% Feb. 1967 (Debentures).	276	79	13	3	4	1	19	11	*	2	145	14
6-1/4 Apr. 1967 (Debentures).	295	46	6	1	4	2	2	20	*	125	88	4
5.95 May 1967 (Debantures).	256	32	8	-	5	2	4	8	-	111	86	2
6.05 June 1967 (Debentures).	247	49	12	1	*	2	14	11	-	4	154	2
Total.....	1,074	206	39	4	14	7	39	50	*	242	473	22
Federal home loan banks:												
5.65% Jan. 1967 (Notes).....	250	42	10	3	*	9	8	6	-	4	169	11
4-1/2 Jan. 1967 (Bonds).....	375	87	14	5	8	23	17	14	*	*	207	6
5.40 Feb. 1967 (Notes).....	543	104	17	7	18	27	12	29	*	9	321	5
5.40 Mar. 1967 (Notes).....	575	107	20	2	5	22	53	28	1	1	335	11
5.55 Apr. 1967 (Notes).....	656	112	37	1	19	23	32	29	*	5	398	11
5-3/4 June 1967 (Bonds).....	500	85	14	2	3	8	7	20	1	30	330	9
5-3/4 July 1967 (Bonds).....	535	79	32	1	5	21	20	33	1	-	343	7
5-7/8 Aug. 1967 (Bonds).....	590	81	41	1	4	24	29	15	-	90	306	5
6-1/4 Sept. 1967 (Bonds).....	650	82	28	*	6	10	11	22	1	160	330	10
4-1/4 Sept. 1967 (Bonds).....	185	29	12	-	10	12	20	4	*	*	96	3
6 Oct. 1967 (Bonds).....	700	67	34	1	8	16	12	15	*	192	354	3
6 Nov. 1967 (Bonds).....	500	69	40	1	7	13	10	8	-	-	351	5
5-3/4 Jan. 1968 (Bonds).....	250	37	12	*	14	3	4	14	1	1	165	2
4-3/8 Mar. 1968 (Bonds).....	250	38	10	*	13	11	21	5	-	-	152	1
5-3/8 Mar. 1969 (Bonds).....	300	47	28	*	16	5	*	7	*	-	196	6
Total.....	6,859	1,067	349	24	134	229	255	249	5	493	4,053	95
Federal intermediate credit banks: (Dabentures).....	2,786	584	125	18	40	28	98	266	4	128	1,495	20
Federal land banks:												
5.60% Feb. 1967 (Bonds)....	125	23	3	-	5	*	4	2	*	-	87	1
4-1/4 Feb. 1967 (Bonds)....	126	31	4	1	2	1	1	17	-	-	69	5
4-1/8 Feb. 1967-72 (Bonds)....	72	5	3	4	*	-	*	4	3	-	52	7
4 May 1967 (Bonds)....	180	41	7	1	3	1	18	8	6	-	95	3
6.05 July 1967 (Bonds)....	302	48	10	1	9	1	14	6	-	83	131	7
4-3/4 Aug. 1967 (Bonds)....	179	39	10	2	4	1	4	8	-	-	111	4
5-3/4 Oct. 1967 (Bonds)....	150	27	4	*	3	*	1	5	1	-	110	4
4-1/8 Oct. 1967 (Bonds)....	174	40	10	1	5	1	11	6	*	-	100	3
4-1/2 Oct. 1967-70 (Bonds)....	75	4	6	*	2	*	1	5	7	-	49	6
5-7/8 Dec. 1967 (Bonds)....	329	53	8	1	7	4	21	6	-	95	133	1
5-1/8 Jan. 1968 (Bonds)....	130	31	7	3	6	1	-	4	*	-	78	3
4-1/4 Mar. 1968 (Bonds)....	111	8	5	*	3	-	-	16	1	-	78	5
5-1/4 May 1968 (Bonds)....	242	55	9	2	2	*	1	3	-	-	169	3
4 June 1968 (Bonds)....	186	52	8	1	2	2	5	9	*	-	107	3
4-1/4 Aug. 1968 (Bonds)....	160	32	10	1	21	1	7	9	*	-	79	2
4-3/8 Mar. 1969 (Bonds)....	100	6	9	2	1	*	2	4	3	-	73	6
4-5/8 July 1969 (Bonds)....	60	4	2	1	1	*	*	6	4	-	42	4
4-1/4 July 1969 (Bonds)....	130	31	8	1	10	1	7	4	1	-	65	5
4-1/4 Oct. 1969 (Bonds)....	209	54	21	2	18	3	8	7	2	-	94	5
5-1/8 Feb. 1970 (Bonds)....	82	4	6	1	2	1	-	3	9	-	58	6
3-1/2 Apr. 1970 (Bonds)....	83	19	6	1	1	2	2	11	5	-	35	2
5-1/8 July 1970 (Bonds)....	85	2	3	1	1	*	-	1	9	-	67	13
3-1/2 May 1971 (Bonds)....	60	4	2	2	2	*	1	4	15	-	30	4
3-7/8 Sept. 1972 (Bonds)....	109	5	1	4	3	1	2	16	7	-	69	9
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	3	*	-	2	20	-	95	15
4-1/2 Feb. 1974 (Bonds)....	155	16	4	3	1	*	1	8	8	-	114	11
4-3/8 Apr. 1975 (Bonds)....	200	24	13	3	3	1	-	11	11	-	133	12
5 Feb. 1976 (Bonds)....	123	7	3	2	3	-	3	3	12	-	89	14
5-3/8 July 1976 (Bonds)....	150	8	6	*	7	-	1	6	11	-	110	7
5-1/8 Apr. 1978 (Bonds)....	150	16	11	1	7	1	1	4	7	-	104	9
Total.....	4,385	705	208	45	140	23	115	202	143	178	2,625	178

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,448 corporate pension trust funds 5/
		5,908 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Federal National Mortgage Association:												
Discount notes	812	67	15	1	7	39	96	208	5	-	375	1
5% Feb. 1967 (Debentures)	150	38	10	1	2	5	9	20	*	1	65	1
5.30 May 1967 (Debentures)	250	33	10	*	1	3	7	11	-	-	185	2
5.45 June 1967 (Debentures)	400	54	14	*	9	5	21	16	4	-	277	2
4-1/2 Oct. 1967 (Debentures)	150	37	8	*	4	4	9	5	-	1	82	1
3-5/8 Mar. 1968 (Debentures)	87	19	3	*	2	18	2	2	1	-	41	2
5-7/8 Sept. 1968 (Debentures)	350	44	44	1	6	7	14	9	*	50	175	8
4-3/8 Apr. 1969 (Debentures)	88	7	7	1	6	4	-	3	3	-	58	7
6 Dec. 1969 (Debentures)	550	75	31	2	2	8	23	*	-	263	147	22
4-5/8 Apr. 1970 (Debentures)	142	5	17	3	12	3	-	5	9	-	89	10
4-1/8 Sept. 1970 (Debentures)	119	10	8	*	4	6	2	2	*	-	86	5
4-1/8 Aug. 1971 (Debentures)	63	5	4	1	1	2	2	1	1	-	46	5
4-1/2 Sept. 1971 (Debentures)	96	3	7	1	3	*	1	7	8	-	66	9
5-1/8 Feb. 1972 (Debentures)	98	2	5	1	3	2	*	1	12	-	73	9
4-3/8 June 1972 (Debentures)	100	4	7	2	9	3	-	*	8	-	67	6
4-1/4 June 1973 (Debentures)	146	7	10	1	3	5	-	7	7	-	107	8
4-1/2 Feb. 1977 (Debentures)	198	9	5	10	3	5	8	11	22	-	124	14
Total	3,800	418	204	25	74	119	194	309	79	315	2,063	113
Tennessee Valley Authority:												
Short-term notes	200	16	3	1	1	25	14	5	-	-	135	-
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	21	-	22	1
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	23	-	24	2
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	23	-	19	1
Total	345	17	4	12	1	25	14	6	67	-	200	4
Total nonguaranteed securities	19,249	2,997	929	129	403	432	715	1,082	298	1,356	10,908	431

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $21 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Guaranteed securities are those held outside the Treasury.
9/ Holdings by reporting investors are not available.
* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1966

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
Public securities:							
Marketable	47,182	39,463	5,198	1,540	13,456	19,268	7,719
Nonmarketable 2/	81 3/	49	1	-	5	42	11
Guaranteed 4/	51	47	10	*	10	27	3
Total public securities	47,313	39,559	5,209	1,541	13,472	19,337	7,733

Footnotes at end of Section II.

Table 2. - Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
By type of security:							
Issued by U. S. Government:							
Treasury bills	8,771	7,288	1,870	380	2,375	2,663	1,483
Certificates of indebtedness	585	458	74	4	167	212	128
Treasury notes	11,034	8,994	944	279	2,685	5,085	2,041
Treasury bonds	26,791	22,724	2,310	877	8,228	11,308	4,067
Total	47,182	39,463	5,198	1,540	13,456	19,268	7,719
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	22,524	19,110	2,880	852	7,380	7,997	3,414
1 to 5 years	16,470	13,327	1,023	397	3,717	8,190	3,143
5 to 10 years	7,383	6,351	1,176	233	2,167	2,775	1,032
10 to 15 years	262	221	42	3	55	121	41
15 to 20 years	89	65	9	1	27	28	24
20 years and over	454	389	68	54	110	157	64
Total	47,182	39,463	5,198	1,540	13,456	19,268	7,719
Maturity classes (final maturity):							
Within 1 year	15,838	13,151	2,458	554	4,373	5,766	2,687
1 to 5 years	21,113	17,467	1,275	634	5,876	9,682	3,646
5 to 10 years	9,343	8,105	1,341	295	2,986	3,482	1,237
10 to 15 years	217	182	41	2	38	100	35
15 to 20 years	218	168	13	1	73	81	50
20 years and over	454	389	68	54	110	157	64
Total	47,182	39,463	5,198	1,540	13,456	19,268	7,719

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1966

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3. - Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
Treasury bills:							
Regular weekly and annual maturing:							
Dec. 1966-Mar. 1967	4,085	3,232	585	119	913	1,615	854
Apr. 1967-June 1967	2,971	2,546	726	134	945	741	425
July 1967	213	191	67	22	60	43	21
Aug. 1967	255	201	46	14	111	30	54
Sept. 1967	71	57	17	*	25	15	14
Oct. 1967	136	128	71	26	17	14	8
Nov. 1967	75	64	5	12	32	15	11
Tax anticipation:							
Mar. 1967	206	179	44	3	73	60	27
Apr. 1967	424	402	201	51	76	74	23
June 1967	335	288	108	1	124	55	47
Total Treasury bills	8,771	7,288	1,870	380	2,375	2,663	1,483
Certificates of indebtedness:							
5-1/4% Aug. 1967-A	585	458	74	4	167	212	128
Treasury notes:							
4% Feb. 1967-C	812	694	135	23	227	309	117
3-5/8 Feb. 1967-B	883	751	68	51	249	382	132
4-1/4 May 1967-D	1,129	867	39	9	178	640	262
4-7/8 Aug. 1967-E	354	293	3	1	94	196	61
3-3/4 Aug. 1967-A	1,393	1,193	163	30	399	601	200
4-7/8 Nov. 1967-F	405	309	35	2	78	193	97
5-5/8 Feb. 1968-A	753	635	51	12	268	303	118
5 Nov. 1970-A	2,715	2,119	125	75	520	1,399	596
5-1/4 May 1971-A	1,095	826	27	20	199	580	269
5-3/8 Nov. 1971-B	872	745	232	39	235	239	127
1-1/2 Apr. 1967-EA	101	91	14	5	32	40	10
1-1/2 Oct. 1967-EO	203	188	28	7	90	65	15
1-1/2 Apr. 1968-EA	106	96	13	2	40	41	10
1-1/2 Oct. 1968-EO	53	45	7	2	17	19	9
1-1/2 Apr. 1969-EA	28	24	*	1	11	11	4
1-1/2 Oct. 1969-EO	66	58	1	2	17	38	8
1-1/2 Apr. 1970-EA	23	21	1	*	11	9	2
1-1/2 Oct. 1970-EO	36	34	*	*	21	13	2
1-1/2 Apr. 1971-EA	5	4	*	-	*	4	1
1-1/2 Oct. 1971-EO	2	1	*	*	*	1	1
Total Treasury notes	11,034	8,994	944	279	2,685	5,085	2,041
Treasury bonds:							
2-1/2% June 1962-67	664	591	21	39	344	188	73
2-1/2 Dec. 1963-68	916	794	28	18	423	325	123
2-1/2 June 1964-69	1,249	1,135	97	74	596	368	113
2-1/2 Dec. 1964-69	1,149	1,010	61	42	530	378	139
2-1/2 Mar. 1965-70	838	745	52	25	395	272	93
2-1/2 Mar. 1966-71	490	455	15	77	215	149	35
2-1/2 June 1967-72	369	324	29	40	121	134	46
2-1/2 Sept. 1967-72	1,073	958	51	5	459	443	116
3-5/8 Nov. 1967	537	428	8	4	140	276	110
2-1/2 Dec. 1967-72	601	538	90	17	268	163	63
3-7/8 May 1968	575	463	13	8	85	357	113
3-3/4 Aug. 1968	1,432	1,173	81	20	398	674	259
3-7/8 Nov. 1968	560	439	11	23	110	296	121
4 Feb. 1969	966	801	79	5	201	517	165
4 Oct. 1969	1,947	1,556	86	77	335	1,057	392
4 Feb. 1970	1,837	1,515	190	5	388	932	322
4 Aug. 1970	1,336	1,028	69	5	248	706	308
4 Aug. 1971	972	797	24	2	225	547	175
3-7/8 Nov. 1971	1,091	948	11	101	389	446	143
4 Feb. 1972	775	659	34	13	237	374	116
4 Aug. 1972	781	675	206	22	123	323	106
4 Aug. 1973	1,235	1,058	164	77	356	462	178
4-1/8 Nov. 1973	1,618	1,395	340	78	377	599	223
4-1/8 Feb. 1974	1,211	1,059	178	24	441	417	152
4-1/4 May 1974	1,284	1,108	236	18	481	374	175
3-7/8 Nov. 1974	395	333	14	2	123	194	62
4-1/4 May 1975-85	84	64	4	*	29	32	19
3-1/4 June 1978-83	45	39	1	*	17	21	6

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1966

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3. - Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
Treasury bonds - (Continued):							
4% Feb. 1980	99	81	24	*	2	55	17
3-1/2 Nov. 1980	118	101	18	2	36	45	18
3-1/4 May 1985	89	65	9	1	27	28	24
4-1/4 Aug. 1987-92	175	136	36	49	29	22	39
4 Feb. 1988-93	4	4	*	*	2	1	*
4-1/8 May 1989-94	16	16	*	1	11	3	1
3-1/2 Feb. 1990	171	161	27	2	52	80	10
3 Feb. 1995	27	22	1	1	3	16	6
3-1/2 Nov. 1998	60	51	3	*	12	35	9
Total Treasury bonds	26,791	22,724	2,310	877	8,228	11,308	4,067
Total public marketable securities	47,182	39,463	5,198	1,540	13,456	19,268	7,719

Footnotes at end of Section II.

Table 4. - Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
U. S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Series J and K	*	*	-	-	-	*	*
Total U. S. savings bonds	*	*	-	-	-	*	*
Other U. S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes, Foreign Series	-	-	-	-	-	-	-
Depositary bonds	45 3/	22	-	-	3	18	3
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	35	27	1	-	2	24	8
Other	-	-	-	-	-	-	-
U. S. retirement plan bonds	-	-	-	-	-	-	-
Total other U. S. securities	81 3/	49	1	-	5	42	11
Total public nonmarketable securities	81 3/	49	1	-	5	42	11

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
Banks for cooperatives:							
5.90% Feb. 1967 (Debentures)	79	61	3	2	30	26	18
6-1/4 Apr. 1967 (Debentures)	46	28	2	*	2	24	18
5.95 May 1967 (Debentures)	32	19	2	1	1	16	13
6.05 June 1967 (Debentures)	49	33	3	1	4	25	17
Total	206	140	9	5	37	90	65
Federal home loan banks:							
5.65% Jan. 1967 (Notes)	42	31	6	*	4	21	11
4-1/2 Jan. 1967 (Bonds)	87	64	5	2	21	36	23
5.40 Feb. 1967 (Notes)	104	82	14	*	22	45	22
5.40 Mar. 1967 (Notes)	107	78	6	1	19	52	29
5.55 Apr. 1967 (Notes)	112	88	11	*	18	59	24
5-3/4 June 1967 (Bonds)	85	58	1	*	3	53	27
5-3/4 July 1967 (Bonds)	79	61	4	1	10	47	18
5-7/8 Aug. 1967 (Bonds)	81	49	2	1	6	39	32
6-1/4 Sept. 1967 (Bonds)	82	59	1	1	6	51	23
4-1/4 Sept. 1967 (Bonds)	29	21	*	*	2	18	8
6 Oct. 1967 (Bonds)	67	42	*	*	7	35	25
6 Nov. 1967 (Bonds)	69	52	*	*	19	32	18
5-3/4 Jan. 1968 (Bonds)	37	25	1	*	2	23	11
4-3/8 Mar. 1968 (Bonds)	38	25	1	*	10	14	13
5-3/8 Mar. 1969 (Bonds)	47	30	*	*	7	23	17
Total	1,067	764	52	8	156	548	302
Federal intermediate credit banks:							
(Debentures)	584	412	53	17	57	285	172
Federal land banks:							
5.60% Feb. 1967 (Bonds)	23	14	1	*	3	10	8
4-1/4 Feb. 1967 (Bonds)	31	23	1	*	3	18	8
4-1/8 Feb. 1967-72 (Bonds)	5	4	*	1	*	3	1
4 May 1967 (Bonds)	41	30	*	1	6	24	11
6.05 July 1967 (Bonds)	48	28	1	1	1	25	19
4-3/4 Aug. 1967 (Bonds)	39	27	*	*	2	25	12
5-3/4 Oct. 1967 (Bonds)	27	17	*	*	1	16	10
4-1/8 Oct. 1967 (Bonds)	40	29	*	*	2	26	12
4-1/2 Oct. 1967-70 (Bonds)	4	2	*	*	*	2	1
5-7/8 Dec. 1967 (Bonds)	53	38	1	*	7	30	15
5-1/8 Jan. 1968 (Bonds)	31	21	1	*	1	19	10
4-1/4 Mar. 1968 (Bonds)	8	6	*	*	1	5	1
5-1/4 May 1968 (Bonds)	55	28	*	*	5	23	27
4 June 1968 (Bonds)	52	40	*	2	4	34	12
4-1/4 Aug. 1968 (Bonds)	32	23	*	2	2	18	9
4-3/8 Mar. 1969 (Bonds)	6	4	*	*	*	3	2
4-5/8 July 1969 (Bonds)	4	3	*	*	*	3	1
4-1/4 July 1969 (Bonds)	31	24	1	*	7	16	7
4-1/4 Oct. 1969 (Bonds)	54	42	*	*	14	28	12
5-1/8 Feb. 1970 (Bonds)	4	3	*	*	*	3	1
3-1/2 Apr. 1970 (Bonds)	19	17	*	3	6	8	2
5-1/8 July 1970 (Bonds)	2	2	*	*	*	1	1
3-1/2 May 1971 (Bonds)	4	4	*	*	3	1	1
3-7/8 Sept. 1972 (Bonds)	5	5	*	1	2	2	*
4-1/8 Feb. 1973-78 (Bonds)	15	12	1	*	3	8	4
4-1/2 Feb. 1974 (Bonds)	16	14	*	*	7	7	2
4-3/8 Apr. 1975 (Bonds)	24	18	2	*	6	9	7
5 Feb. 1976 (Bonds)	7	6	*	-	3	2	2
5-3/8 July 1976 (Bonds)	8	6	*	*	1	5	2
5-1/8 Apr. 1978 (Bonds)	16	13	1	1	9	4	3
Total	705	504	11	13	101	379	201

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,908 commercial banks 1/	Federal Reserve member banks					2,193 nonmember banks
		3,715 member banks	192 Reserve city			3,523 country	
			12 New York City	11 Chicago	169 other		
Federal National Mortgage Association:							
Discount notes	67	60	-	-	47	13	7
5% Feb. 1967 (Debentures)	38	32	2	*	11	19	6
5.30 May 1967 (Debentures)	33	20	*	*	1	19	13
5.45 June 1967 (Debentures)	54	36	*	2	7	27	18
4-1/2 Oct. 1967 (Debentures)	37	22	1	*	1	20	15
3-5/8 Mar. 1968 (Debentures)	19	13	1	1	4	7	5
5-7/8 Sept. 1968 (Debentures)	44	28	6	*	3	19	16
4-3/8 Apr. 1969 (Debentures)	7	5	*	1	*	4	2
6 Dec. 1969 (Debentures)	75	57	16	1	15	25	17
4-5/8 Apr. 1970 (Debentures)	5	3	*	*	*	3	2
4-1/8 Sept. 1970 (Debentures)	10	8	*	*	1	8	2
4-1/8 Aug. 1971 (Debentures)	5	4	1	*	*	3	1
4-1/2 Sept. 1971 (Debentures)	3	2	*	*	*	2	1
5-1/8 Feb. 1972 (Debentures)	2	1	*	*	*	1	*
4-3/8 June 1972 (Debentures)	4	3	*	*	*	3	1
4-1/4 June 1973 (Debentures)	7	6	*	*	*	6	1
4-1/2 Feb. 1977 (Debentures)	9	9	*	-	6	2	1
Total	418	310	28	6	96	179	108
Tennessee Valley Authority:							
Short-term notes	16	16	16	-	1	-	-
4.40% Nov. 1985 (Bonds)	*	*	-	-	-	*	*
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
Total	17	17	16	-	1	*	*
Total nonguaranteed securities	2,997	2,148	170	49	447	1,482	849

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

3/ Total includes $21 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Guaranteed securities are those held outside the Treasury.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,301	$1,001	11/3/66	8/4/66	2/2/67	4.60%	-.15%
1,301	1,000	11/10/66	8/11/66	2/9/67	4.50	-.30
1,301	1,001	11/17/66	8/18/66	2/16/67	4.50	-.30
1,301	1,003	11/25/66	8/25/66	2/23/67	4.50	-.30
1,301	1,000	12/1/66	9/1/66	3/2/67	4.53	-.27
1,301	1,004	12/8/66	9/8/66	3/9/67	4.53	-.28
1,304	1,000	12/15/66	9/15/66	3/16/67	4.55	-.26
1,305	1,000	12/22/66	9/22/66	3/23/67	4.56	-.26
1,304	1,001	12/29/66	9/29/66	3/30/67	4.56	-.25
1,300	1,000	1/5/67	10/6/66	4/6/67	4.54	-.31
1,303	1,000	1/12/67	10/13/66	4/13/67	4.54	-.35
1,302	1,001	1/19/67	10/20/66	4/20/67	4.54	-.36
1,303	1,000	1/26/67	10/27/66	4/27/67	4.53	-.38
	1,001		11/3/66	5/4/67	4.51	-.42
	1,000		11/10/66	5/11/67	4.55	-.38
	1,000		11/17/66	5/18/67	4.59	-.35
	1,000		11/25/66	5/25/67	4.55	-.40
	1,004		12/1/66	6/1/67	4.55	-.39
	1,001		12/8/66	6/8/67	4.55	-.39
	1,001		12/15/66	6/15/67	4.54	-.40
	1,006		12/22/66	6/22/67	4.55	-.40
	1,001		12/29/66	6/29/67	4.54	-.38
	1,001		1/5/67	7/6/67	4.54	-
	1,000		1/12/67	7/13/67	4.54	-
	1,001		1/19/67	7/20/67	4.54	-
	1,000		1/26/67	7/27/67	4.53	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
-	$1,000	-	2/28/66	2/28/67	4.50%	-.27%
-	1,401 1/	-	3/31/66	3/31/67	4.56	-.26
-	1,402 1/	-	4/30/66	4/30/67	4.54	-.43
-	1,402 1/	-	5/31/66	5/31/67	4.56	-.38
$500	1,001	9/30/66	6/30/66	6/30/67	4.54	-.39
500	995	10/31/66	7/31/66	7/31/67	4.52	-.43
501	1,000	11/30/66	8/31/66	8/31/67	4.51	-.44
500	900	12/31/66	9/30/66	9/30/67	4.51	-.43
501	905	1/31/67	10/31/66	10/31/67	4.51	-.39
-	900	-	11/30/66	11/30/67	4.50	-.33
-	901	-	12/31/66	12/31/67	4.46	-.38
-	901	-	1/31/67	1/31/68	4.46	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,006	8/26/66	3/22/67	4.51%	-.28%
1,003	8/26/66	4/21/67	4.54	-.35
1,507	10/18/66			
2,007	10/18/66	6/22/67	4.55	-.38
801	12/12/66			

Footnote at end of Table 4.

Table 2. - Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,919	5-1/4% - 8/15/67-A	8/15/66	100.10½	+.04½	4.62%	-.32%

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,358	3-5/8% - 2/15/67-B	99.30	+.03½	5.31%	+.24%	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4 - 2/15/67-C	99.30	+.02	5.67	+.65	8/13/65	99.31	1/25/67	98.30	1/4/66
9,748	4-1/4 - 5/15/67-D	99.28	+.05	4.66	-.35	11/15/65	99.28	1/31/67	98.28	9/15/66
2,929	3-3/4 - 8/15/67-A	99.18	+.09	4.59	-.36	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8 - 8/15/67-E	100.05	+.07	4.58	-.40	2/15/66	100.06	6/23/66	99.02	7/29/66
8,135	4-7/8 - 11/15/67-F	100.08	+.12	4.55	-.47	5/15/66	100.08	1/31/67	98.19	8/29/66
2,635	5-5/8 - 2/15/68-A	100.30	+.08	4.69	-.29	11/15/66	100.31	1/30/67	99.30	11/14/66
3/	4-3/4 - 5/15/68-B	100.03	-	4.67	-	2/15/67	100.03	1/31/67	100.03	1/31/67
7,675	5 - 11/15/70-A	101.00	+.12	4.71	-.11	2/15/66	101.08	1/27/67	96.19	8/29/66
4,265	5-1/4 - 5/15/71-A	102.06	+.16	4.68	-.14	8/15/66	102.13	1/30/67	97.31	8/29/66
1,734	5-3/8 - 11/15/71-B	102.28	+.12	4.70	-.09	11/15/66	103.04	1/27/67	99.27	11/14/66
3/	4-3/4 - 2/15/72-A	100.04	-	4.72	-	2/15/67	100.04	1/31/67	100.04	1/31/67
270	1-1/2 - 4/1/67-EA	99.12	+.12	5.43	-.29	4/1/62	99.12	1/31/67	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	98.10	+.16	4.12	-.42	10/1/62	98.10	1/31/67	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	97.00	+.16	4.18	-.25	4/1/63	97.00	1/31/67	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	95.26	+.22	4.14	-.30	10/1/63	95.30	1/30/67	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	94.22	+.26	4.09	-.31	4/1/64	94.22	1/31/67	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	93.14	+.30	4.13	-.31	10/1/64	93.28	12/30/66	89.02	9/15/66
88	1-1/2 - 4/1/70-EA	92.10	+1.02	4.12	-.31	4/1/65	92.10	1/30/67	87.26	8/29/66
113	1-1/2 - 10/1/70-EO	91.06	+1.06	4.12	-.31	10/1/65	91.06	1/31/67	86.08	8/29/66
35	1-1/2 - 4/1/71-EA	90.08	+1.02	4.07	-.33	4/1/66	90.08	1/31/67	85.03	9/21/66
17	1-1/2 - 10/1/71-EO	88.28	+1.04	4.15	-.24	10/1/66	88.28	1/26/67	84.16	10/17/66

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1967

Table 4. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
1,429	2-1/2% - 6/15/62-67	99.06	+.10	4.75%	-.31%	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	99.10	+.11	4.53	-.32	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8 - 5/15/68	99.04	+.12	4.59	-.24	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4 - 8/15/68	98.24	+.17	4.60	-.31	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8 - 11/15/68	98.24	+.17	4.61	-.28	9/15/63	99.19	11/12/64	95.09	8/29/66
1,790	2-1/2 - 12/15/63-68	97.02	+.22	4.05	-.42	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	98.28	+.22	4.59	-.32	8/15/62	102.08	12/24/62	94.30	8/29/66
2,545	2-1/2 - 6/15/64-69	96.03	+.23	4.25	-.27	4/15/43	107.25	4/6/46	81.10	1/6/60
6,255	4 - 10/1/69	98.14	+.28	4.63	-.33	10/1/57	110.14	4/21/58	93.29	8/29/66
2,493	2-1/2 - 12/15/64-69	95.14	+.25	4.21	-.25	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.06	+.31	4.65	-.32	1/15/65	99.19	1/22/65	93.08	8/29/66
2,289	2-1/2 - 3/15/65-70	95.06	+.27	4.16	-.26	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	98.00	+1.04	4.62	-.33	6/20/63	100.14	8/2/63	92.18	8/29/66
1,348	2-1/2 - 3/15/66-71	93.28	+.22	4.13	-.16	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	97.14	+.24	4.63	-.18	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	96.28	+.23	4.61	-.16	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	97.06	+.22	4.63	-.15	11/15/62	101.20	12/26/62	91.02	8/29/66
1,264	2-1/2 - 6/15/67-72	92.04	+1.06	4.15	-.24	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	97.00	+.24	4.62	-.15	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	91.16	+1.00	4.22	-.18	10/20/41	109.18	4/6/46	78.24	1/6/60
2,651	2-1/2 - 12/15/67-72	91.08	+.30	4.20	-.17	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	96.18	+.26	4.62	-.14	9/15/63	99.06	11/12/64	89.24	8/29/66
4,355	4-1/8 - 11/15/73	97.08	+1.04	4.60	-.19	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8 - 2/15/74	97.06	+1.00	4.60	-.16	1/15/65	99.18	1/22/65	90.08	8/29/66
3,592	4-1/4 - 5/15/74	98.00	+.30	4.58	-.15	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8 - 11/15/74	95.16	+.20	4.57	-.09	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4 - 5/15/75-85	96.18	+.26	4.53	-.07	4/5/60	105.28	5/5/61	88.30	8/29/66
2,605	4 - 2/15/80 5/	95.08	+1.08	4.49	-.12	1/23/59	103.18	5/12/61	87.30	8/29/66
1,910	3-1/2 - 11/15/80 5/	90.16	+1.16	4.43	-.15	10/3/60	97.24	5/12/61	84.06	8/29/66
1,576	3-1/4 - 6/15/78-83 5/	86.20	+1.22	4.41	-.15	5/1/53	111.28	8/4/54	80.06	8/29/66
1,123	3-1/4 - 5/15/85 5/	86.10	+2.10	4.34	-.20	6/3/58	101.04	6/11/58	79.22	8/29/66
4,893	3-1/2 - 2/15/90 5/	87.10	+1.30	4.38	-.15	2/14/58	106.26	4/21/58	79.22	8/29/66
3,817	4-1/4 - 8/15/87-92 5/	96.08	+.30	4.50	-.06	8/15/62	104.10	12/26/62	88.04	8/29/66
250	4 - 2/15/88-93 5/	92.24	+2.08	4.49	-.14	1/17/63	100.11	1/16/63	87.08	8/29/66
1,560	4-1/8 - 5/15/89-94 5/	94.10	+1.00	4.47	-.09	4/18/63	100.26	8/28/63	87.14	8/29/66
1,994	3 - 2/15/95 5/	86.02	+2.02	3.81	-.14	2/15/55	101.12	6/8/55	78.18	8/29/66
4,394	3-1/2 - 11/15/98 5/	87.00	+2.04	4.25	-.14	10/3/60	95.14	5/12/61	78.26	8/29/66

1/ Issued November 25, 1966 in equal amounts of $401 million to outstanding one-year bills maturing March 31, April 30, and May 31, 1967.

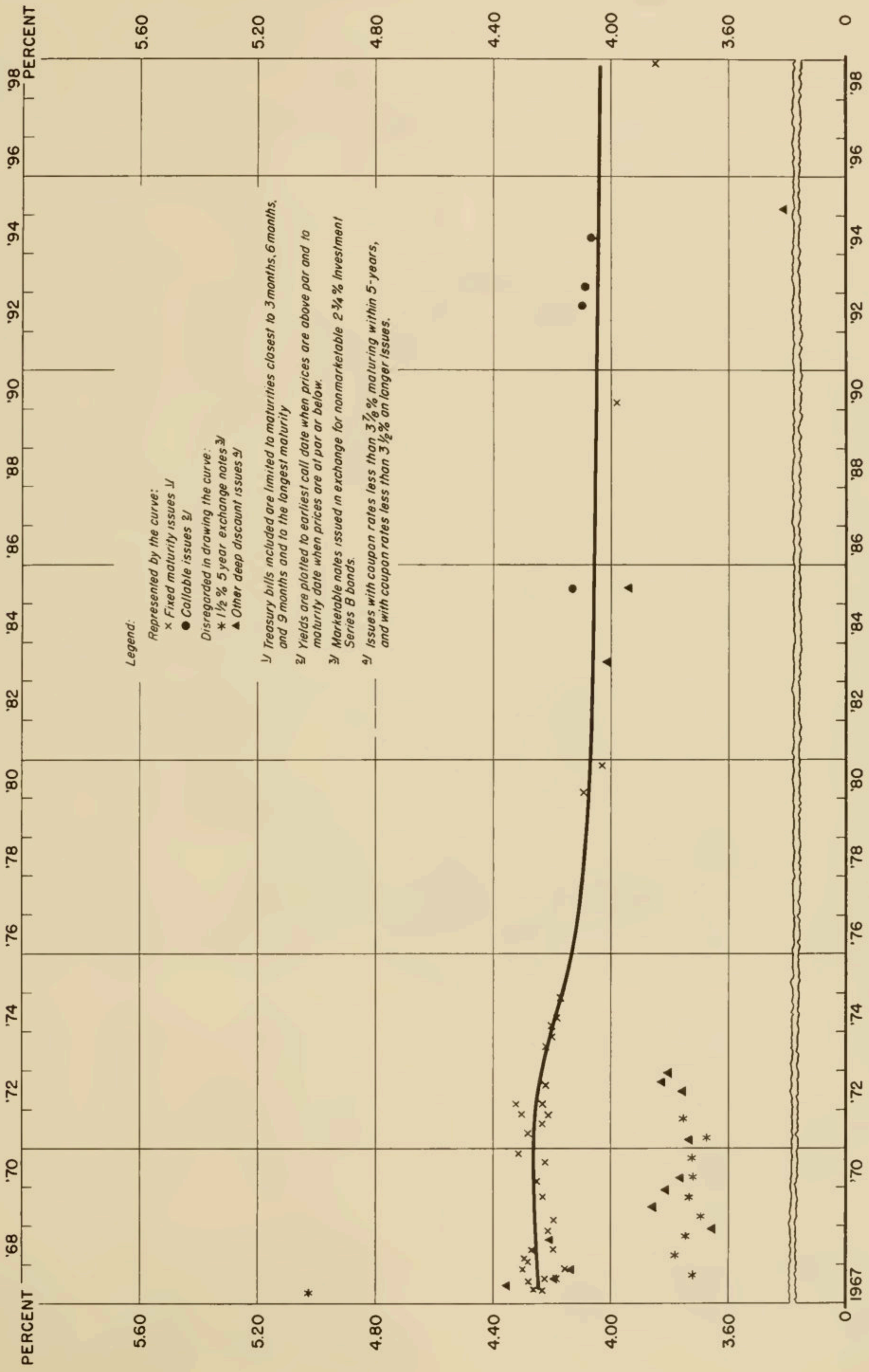
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

3/ Issues offered in the refunding announcement dated January 25, 1967. For further details, see "Treasury Financing Operations", page IV in this issue of the bulletin.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41		
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42		
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43		
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44		
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46		
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48		
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49		
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52		
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56		
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1966-August 5..	4.73	5.24	1966-October 7..	4.75	5.44	1966-December 2..	4.74	5.37
12..	4.73	5.25	14..	4.76	5.43	9..	4.76	5.38
19..	4.81	5.31	21..	4.71	5.41	16..	4.65	5.38
26..	4.87	5.37	28..	4.62	5.37	23..	4.58	5.39
						30..	4.54	5.40
September 2..	4.87	5.44	November 4..	4.67	5.35			
9..	4.76	5.52	11..	4.73	5.35	1967-January 6..	4.46	5.38
16..	4.79	5.51	18..	4.77	5.36	13..	4.40	5.32
23..	4.82	5.49	25..	4.76	5.36	20..	4.37	5.15
30..	4.76	5.47				27..	4.39	5.04
Daily series unweighted averages								
1967-January 2..	4/	4/	1967-January 11..	4.36	5.34	1967-January 23..	4.40	5.06
3..	4.51	5.39	12..	4.38	5.29	24..	4.43	5.05
4..	4.47	5.39	13..	4.35	5.25	25..	4.42	5.04
5..	4.44	5.38				26..	4.34	5.03
6..	4.44	5.37	16..	4.34	5.23	27..	4.34	5.03
			17..	4.35	5.19			
9..	4.47	5.36	18..	4.36	5.15	30..	4.35	5.03
10..	4.46	5.35	19..	4.38	5.11	31..	4.36	5.02
			20..	4.40	5.08			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

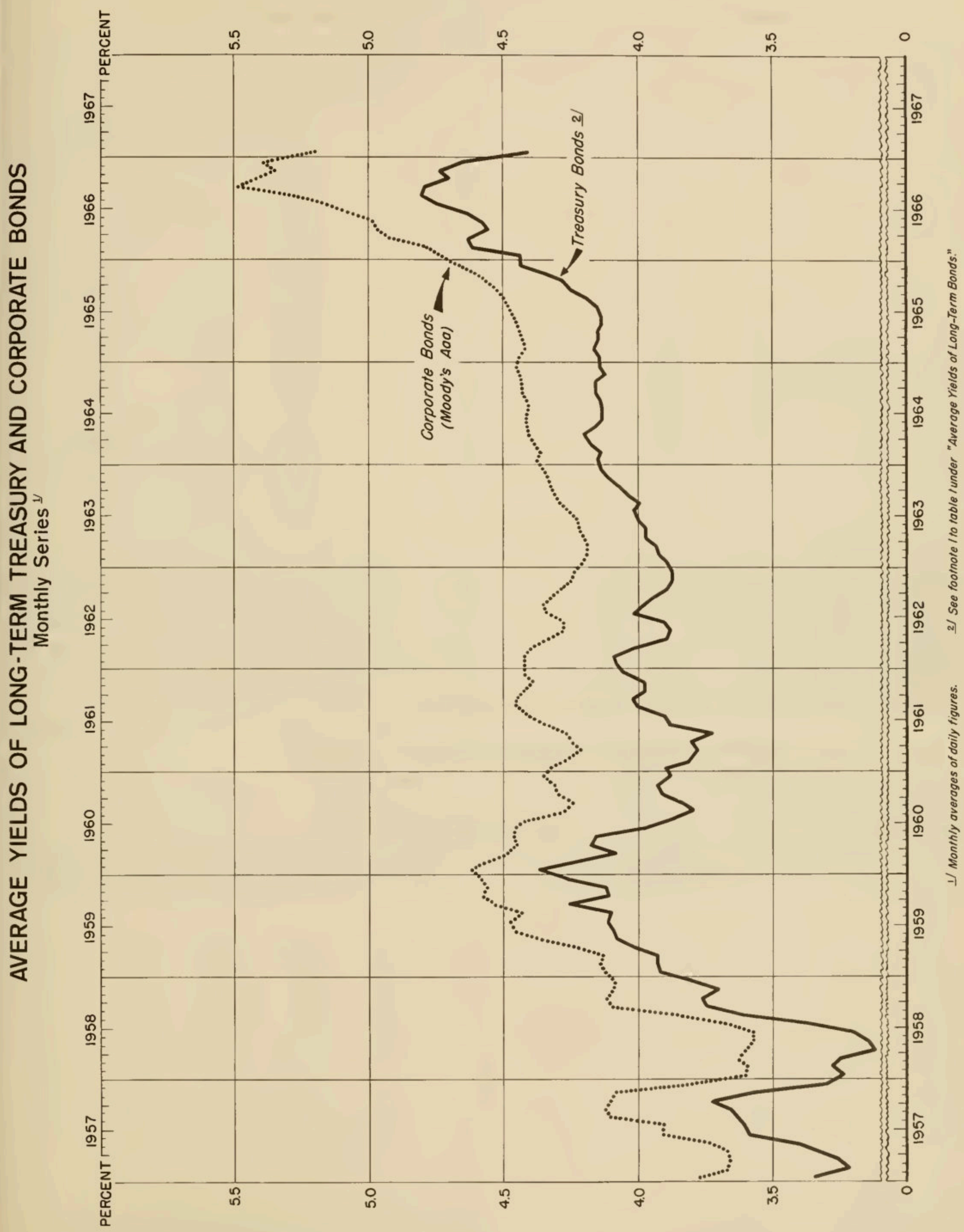
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG -TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

Table 1. - U.S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1966	14,556	13,159	13,235	1,321
1966-January	14,450	13,732	13,811	639
February	14,188	13,730	13,811	377
March	14,297	13,634	13,738	559
April	14,190	13,632	13,668	522
May	14,210	13,532	13,582	628
June	14,251	13,433	13,529	722
July	14,506	13,332	13,413	1,093
August	14,618	13,259	13,319	1,299
September	14,504	13,258	13,356	1,148
October	14,524	13,257	13,311	1,213
November	14,370	13,159	13,262	1,108
December	14.556	13,159	13,235	1,321
1967-January p	13,847	13,157	13,202	645

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $348.8 million as of January 31, 1967. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of January 31, 1967, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund, ($211.5 million as of November 30 and December 31, 1966, and $212.1 million as of January 31, 1967) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2. - U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1966	342	25	30	50	125	111	353	144	184	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25
March	789	101	30	351	125	182	524	299	200	25
April	713	75	30	301	125	182	524	299	200	25
May	640	75	30	251	125	158	517	299	193	25
June	589	75	30	200	125	158	512	299	188	25
July	490	75	30	150	125	110	512	299	188	25
August	415	50	30	100	125	110	512	299	188	25
September	340	25	30	50	125	110	512	299	188	25
October	238	25	30	-	125	58	385	174	186	25
November	238	25	30	-	125	58	355	144	186	25
December	342	25	30	50	125	111	353	144	184	25
1967-January	414	25	30	101	125	133	353	144	184	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, $174 million, November 1965 through October 1966, and $144 million, November 1966 through latest date.

Table 3. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1965		1966		
	1961	1962	1963	1964	1965	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-	-143	-82	-55	-100	-38	-	-25	-	-
Belgium	-144	-63	-	-40	-83	-21	-	-	-	-
Denmark	-35	15	-	-	-	-	-	-13	-	-
France	-	-456	-518	-405	-884	-117	-137	-103	-221	-277
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-19	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-	-	-	-	-
Netherlands	-25	-	-	-60	-35	-	-	-	-	-
Spain	-156	-146	-130	-32	-180	-30	-	-	-	-
Switzerland	-125	102	-	-81	-50	-	-	7	11	-20
Turkey	-2	-1	2	1	-37	-8	-11	*	-2	-
United Kingdom	-306	-387	329	618	150	132	64	-19	-7	126
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	3	-20	-2	-1
Total Western Europe	-754	-1,105	-399	-88	-1,299	-82	-81	-173	-221	-172
Canada	-	190	-	-	-	-	-	100	50	50
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-28
Brazil	-2	57	72	54	25	-1	-1	-1	-1	-1
Colombia	-	38	-	10	29	-	-1	7	-	-
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-25	-	-25	-	-	-
Other	-12	-5	4	-9	-13	-3	-3	-6	-3	-5
Total Latin American Republics	-109	175	32	56	17	-4	-29	*	-4	-34
Asia:										
Japan	-	-	-	-	-	-	-	-56	-	-
Other	-101	-93	12	3	-24	-3	-6	-25	-2	-12
Total Asia	-101	-93	12	3	-24	-3	-6	-82	-2	-12
Africa:										
Total Africa	-5	-3	-36	-10	-8	-6	9	-10	-8	-1
Other countries:										
Total other countries	-1	2	-	3	-8	-8	-	-	-	-3
Total foreign countries	-970	-833	-392	-36	-1,322	-104	-108	-165	-185	-172
International and regional organizations	150	*	-	-	-225 1/	8 2/	26 2/	131 2/	18 2/	29 2/
Grand total	-820	-833	-392	-36	-1,547	-96	-82	-34	-167	-143

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4. - Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964		1965				1966					
	December		September		December		March		June		September	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U. S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	923	3	959	3	950	3	911	3	906	3	934	3
Belgium	1,887	*	1,972	*	1,956	*	1,926	*	1,933	*	1,905	*
Denmark	428	14	335	14	402	14	443	13	429	13	395	13
Finland	212	1	179	1	192	1	153	1	127	1	116	1
France	5,392	7	5,667	7	5,703	7	5,877	7	6,168	7	6,316	7
Germany, Fed. Republic of	6,258	1	5,753	1	5,839	1	5,822	1	6,066	1	6,515	1
Greece	248	*	228	*	229	*	252	*	246	*	251	*
Italy	3,729	1	3,758	1	4,024	1	3,695	1	3,888	1	3,881	2
Netherlands	2,055	5	2,086	6	2,095	6	2,027	5	1,960	5	2,055	5
Norway	215	98	262	68	354	49	285	45	346	51	302	51
Portugal	780	*	837	*	898	*	889	*	892	*	947	*
Spain	1,010	2	1,064	2	993	2	903	2	900	2	966	2
Sweden	833	40	906	24	849	24	853	24	891	24	896	24
Switzerland	4,095	79	4,039	89	4,411	89	4,108	91	4,258	93	4,438	93
Turkey	140	*	140	*	150	*	155	*	137	*	124	*
United Kingdom	4,020	414	5,101	548	4,979	553	5,237	564	5,161	560	5,549	298
Other 2/	508	49	393	50	34	50	498	49	343	50	252	49
Total Western Europe	32,733	714	33,679	814	34,058	800	34,034	806	34,651	811	35,842	549
Canada	4,010	690	3,928	718	3,725	676	3,394	683	3,195	686	3,200	693
Latin American Republics:												
Argentina	362	*	449	*	498	*	552	*	549	*	548	*
Brazil	350	*	475	*	446	*	344	*	370	*	385	*
Chile	219	*	249	*	263	*	245	*	238	*	283	*
Colombia	267	1	200	1	249	1	200	1	206	1	211	1
Cuba	12	*	10	*	10	*	10	*	10	*	10	*
Mexico	904	1	803	*	861	*	874	1	739	1	672r	1
Panama, Republic of	99	1	113	1	120	1	135	1	156	1	149	1
Peru	273	1	323	1	324	1	319	1	312	1	281	1
Uruguay	282	*	299	*	292	*	312	*	334	*	311	*
Venezuela	1,135	*	1,091	*	1,139	1	1,102	1	1,101	1	1,080	1
Other	478	2	558	2	584	1	605	-	594	*	570	*
Total Latin American Republics	4,381	6	4,570	5	4,786	5	4,698	5	4,609	5	4,500r	5
Asia:												
India	306	*	357	*	365	*	321	*	367	*	394	*
Indonesia	73	1	58	1	66	1	72	1	84	1	88	1
Japan	3,071	5	3,274	9	3,342	9	3,294	9	3,226	9	3,071	9
Philippines	256	*	312	*	342	*	352	*	374	*	366	*
Thailand	562	*	598	*	638	*	719	*	668	*	704	*
Other	2,059	43	2,223	41	2,249	41	2,268	41	2,428	41	2,539r	41
Total Asia	6,327	49	6,822	51	7,002	51	7,026	51	7,147	51	7,162r	51
Africa:												
South Africa	621	*	400	*	476	*	609	*	707	*	728	*
United Arab Republic (Egypt)	163	-	159	-	169	*	155	*	162	*	154	*
Other Africa	283	16	357	16	347	16	373	16	392	16	432	15
Total Africa	1,067	16	916	16	992	16	1,137	16	1,261	16	1,314	15
Other countries:												
Australia	402	*	421	*	477	*	455	*	501	*	465	*
Other 3/	382	26	386	28	379	29	434	31	409	27	409	26
Total other countries	784	26	807	28	856	29	889	31	910	27	874	26
Total foreign countries	49,302	1,501	50,722	1,632	51,419	1,577	51,178	1,592	51,773	1,596	52,892r	1,339
International and regional 4/	7,161	904	6,999 5/	795	6,878 5/	752	7,659 5/	556	7,653 5/	433	8,091 5/	389
Grand total	56,463	2,405	57,721	2,427	58,297	2,329	58,837	2,148	59,426	2,029	60,983r	1,728

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Excludes the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $285 million as of September 30, $313 million as of December 31, 1965, $2 million as of March 31, $1 million as of June 30, and $3 million as of September 30, 1966.

* Less than $500,000.

r Revised.

Table 5. - Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965	1966							
	Dec.	Dec.	Dec.	June	July	Aug.	Sept.	Oct.	Nov. p	Dec. p 2/	
Western Europe 3/	7,867	8,266	7,532	7,415	7,726	7,626	7,278	7,481	7,552	7,224	7,224
Canada	1,664	1,483	1,403	1,202	1,163	1,096	1,090	1,196	1,212	1,189	1,189
Latin American Republics	1,058	1,238	1,497	1,225	1,163	1,162	1,056	1,114	1,105	1,134	1.134
Asia	2,731	3,020	3,300	3,438	3,364	3,393	3,440	3,446	3,412	3,313	3,369
Africa	154	160	194	237	234	252	266	282	293	277	277
Other countries 4/	176	178	245	254	224	220	225	228	224	228	228
Total foreign countries	13,650	14,345	14,171	13,771	13,874	13,749	13,355	13,747	13,798	13,365	13,421
International and regional 5/	5,855	5,876	5,751	5,515	5,623	5,827	5,827	5,818	5,811	5,763 2/	5,434 2/
Grand total	19,505	20,221	19,922	19,286	19,497	19,576	19,182	19,565	19,609	19,128 2/	18,855 2/

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude U.S. Treasury letters of credit, nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Data for short-term liabilities included in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data opposite International and regional have been increased by $330 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and exclude the $330 million letter of credit.

3/ Includes Bank for International Settlements and European Fund.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Excludes the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963 4/	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8	-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-994.1	-134.8	198.4	203.6	-75.8	-461.0	-859.3 6/	325.4 6/	-232.2 6/	-952.5
1966p 7/ 8/	3,402.4	3,833.2	2,776.9	929.2	-615.8	742.9	-430.8 7/	-68.7 7/	329.4	-691.5
1965-December	-137.6	-14.1	-99.3	47.0	1.6	36.6	-123.5	-145.9	50.3	-27.9
1966-January 7/	295.2r	235.4r	205.5	1.4	-8.8	37.3r	59.8 7/	177.6 7/	73.3	-191.1
February	-240.2r	-237.5r	-123.3	-4.5	-117.8	8.1r	-2.7	85.6	22.5	-110.8
March	47.7r	245.0r	91.9	57.9	-54.5	149.7r	-197.3	-118.8	31.4	-109.9
April	305.0r	387.3r	251.7	157.3	-65.5	43.8r	-82.3	116.6	-27.4	-171.5
May	355.9r	425.4r	208.9	117.6	-59.8	158.7r	-69.5	-86.2	-14.0	30.7
June	173.4r	197.3r	-77.7	163.6	6.3	105.1r	-23.9	-89.0	42.0	23.1
July	942.3r	879.7r	1,078.1	58.3	-245.8	-10.9r	62.6	145.7	-0.2	-82.9
August	654.9r	529.4r	516.8	14.4	-20.6	18.8r	125.5r	92.0	21.7	11.8r
September	-11.5r	-34.1r	-139.3	15.7	-34.4	123.9r	22.6	-7.3	80.9	-51.0
October	1,107.3	1,116.4	1,001.5	59.5	19.6	35.8	-9.1	-26.6	39.6	-22.1
November p	216.3	414.9	353.2	17.4	-7.4	51.7	-198.6	-99.8	-48.9	-49.9
December p 8/	-443.7	-325.9	-590.4	270.7	-27.1	20.9	-117.8	-258.6	108.6	32.2

1/ For an explanation of statistical presentation and exclusions, see headnote on page 86.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

8/ Changes for calendar year 1966 and December 1966 are computed from comparable outstanding figures, and do not reflect changes in reporting coverage and classification effective December 31, 1966. Outstanding short-term liabilities data as of December 31, 1966 have been increased by $330.0 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U. S. notes held by the International Monetary Fund was exchanged for a U. S. Treasury letter of credit on December 30, 1966.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4 8/	13,220.3	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 10/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966p 11/	31,848.7	11,988.4	10,057.1	3,755.1	5,438.7	609.4	1,442.7	7,803.3	257.7	1,738.8	1,139.7	4,247.3	419.8	4,187.5
	31,388.1	12,044.6	9,891.7	3,755.1	5,108.7	588.1		7,776.1	257.7	1,738.8	1,139.7	4,244.3	395.7	
1965-December 10/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 10/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966-January	29,277.2	12,550.1	7,674.3	3,592.0	5,095.3	365.5	514.9	7,556.9	257.0	1,497.9	1,109.5	4,217.1	475.4	4,443.6
February	29,153.9	12,156.7	7,741.9	3,657.8	5,209.7	387.9	510.4	7,471.3	223.6	1,496.9	1,094.7	4,220.1	436.0	4,421.1
March	29,245.8	12,137.3	7,759.1	3,675.8	5,292.2	381.4 6/	568.3	7,590.1	231.0	1,507.8	1,128.0	4,278.6	444.7	4,389.7
April	29,497.6	12,210.2	7,872.6	3,712.2	5,296.6	405.9	725.6	7,473.5	220.6	1,425.1	1,073.0	4,348.8	406.0	4,417.1
May	29,706.4	12,437.8	7,932.5	3,703.9	5,195.5	436.7	843.2	7,559.7	223.9	1,519.9	1,091.0	4,304.2	420.7	4,431.1
June	29,628.7	12,298.2	8,050.6	3,743.0	5,081.4	455.5 6/	1,006.8	7,648.7	247.7	1,583.8	1,079.2	4,268.8	469.2	4,389.1
July	30,706.8	12,628.6	8,672.9	3,729.4	5,190.5	485.4	1,065.0	7,503.0	215.0	1,569.9	1,075.3	4,217.7	425.1	4,389.3
August	31,223.6	12,429.1	9,141.0	3,659.8	5,438.0	555.7	1,079.4	7,411.0	216.5	1,548.0	1,055.7	4,151.0	439.9	4,367.6
September	31,084.4	11,985.4	9,210.7	3,843.1	5,437.7	607.5 6/	1,095.1	7,418.3	256.4	1,618.7	1,067.8	4,048.8	426.7	4,286.7
October	32,085.9	12,275.6	9,854.8	3,824.3	5,428.8	702.4	1,154.6	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1
November p	32,439.1	12,319.0	10,169.9	3,794.7	5,450.6	704.9	1,172.0	7,544.7	272.9	1,619.3	1,123.0	4,077.2	452.3	4,296.1
December p 12/	31,848.7	11,988.4	10,057.1	3,755.1	5,438.7	609.4 6/	1,442.7	7,803.3	257.7	1,738.8	1,139.7	4,247.3	419.8	4,187.5
	31,388.1	12,044.6	9,891.7	3,755.1	5,108.7	588.1 6/		7,776.1	257.7	1,738.8	1,139.7	4,244.3	395.7	

1/ For exclusions see headnote on page 86.

2/ Included with "Other foreigners."

3/ Included with "Other claims."

4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

5/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end March 1966, $317.2 million; end June 1966, $367.2 million; end September 1966, $517.7 million; end December 1966, $516.5 million.

7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

10/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

11/ See footnote 12.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966. Liabilities to International and regional above the line have been increased by $330.0 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Liabilities to International and regional below the line exclude the $330.0 million letter of credit.

p Preliminary.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9r	4,133.2r	-413.3r	-450.8r
1966p	680.2	1,295.9	-615.9	-245.2	56.2	-426.9	1,599.1	541.9	1,057.1	4,739.9	5,054.1	-314.3	127.0
1965-December	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	410.2r	395.3r	15.0r	28.5r
February	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	420.9r	435.1r	-14.2r	-109.7r
March	15.8	70.3	-54.5	*	-4.2	-50.3	250.4	63.7	186.7	445.3r	482.3r	-37.0r	95.2r
April	13.9	79.4	-65.5	-	2.4	-67.9	93.5	34.5	58.9	516.0r	531.2r	-15.2r	-21.8r
May	188.7	248.5	-59.8	-.1	-9.1	-50.6	205.5	35.5	170.0	536.5r	547.8	-11.3r	98.9r
June	78.2	71.9	6.3	5.8	5.3	-4.8	201.3	46.6	154.7	412.6r	462.2r	-49.6r	111.4r
July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	329.2r	354.9r	-25.7r	-256.7r
August	77.2	97.8	-20.6	-.6	23.9	-43.8	64.0	28.7	35.3	335.7r	352.2r	-16.5r	-1.8r
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7r	347.7r	-3.1r	89.5r
October	28.7	9.1	19.5	*	19.4	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November p	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	291.6	340.2	-48.6	44.2
December p	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1

1/ For exclusions see headnote on page 86.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000. r Revised.

Table 4. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2.037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966p	1,756.5	2,676.4	-920.0	959.3	730.7	228.5	2,715.5	3,407.1	-691.5
1965-December	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.3	-27.9
1966-January	109.4	307.9	-198.5	72.6	65.1	7.4	181.9	373.1	-191.1
February	83.2	189.5	-106.2	70.9	75.5	-4.6	154.1	264.9	-110.8
March	243.4	352.4	-109.1	100.4	101.3	-.9	343.8	453.7	-109.9
April	105.6	259.8	-154.2	87.7	105.0	-17.3	193.2	364.8	-171.5
May	152.3	160.8	-8.5	94.4	55.2	39.2	246.7	216.0	30.7
June	200.1	216.6	-16.5	91.2	51.6	39.6	291.3	268.2	23.1
July	134.6	247.6	-113.0	69.2	39.1	30.1	203.7	286.7	-82.9
August	69.0	67.9	1.0	75.8	65.0	10.8	144.8	132.9	11.8
September	97.9	193.3	-95.4	86.3	41.9	44.4	184.2	235.2	-51.0
October	292.4	346.0	-53.6	67.8	36.3	31.5	360.2	382.3	-22.2
November p	117.1	184.1	-67.0	58.3	41.2	17.1	175.4	225.3	-49.9
December p	151.5	150.5	1.0	84.7	53.5	31.2	236.2	204.0	32.2

p Preliminary.

Section II - Summary by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966						
	1963	1964 2/	1965	1966 p 2/	July	August	September	October	November p	December p 4/	
Europe:											
Austria	365.5	323.3	250.4	195.7	205.1	180.4	233.4	208.5	182.9	195.7	195.7
Belgium	419.9	436.2	397.7	438.7	405.7	390.2	377.5	417.8	462.4	438.7	438.7
Denmark	160.7	336.1	304.9	304.9	295.2	270.9	286.8	284.6	271.5	304.9	304.9
Finland	99.3	127.1	107.7	58.2	70.4	66.1	60.6	56.7	52.7	58.2	58.2
France	1,478.3	1,663.1	997.1	1,070.6	1,168.9	1,137.3	1,075.1	1,096.3	1,124.1	1,070.6	1,070.4
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,025.1	2,086.2	2,220.1	2,423.0	2,570.8	2,582.9	2,538.0
Greece	188.4	170.5	150.6	129.0	130.6	128.7	134.7	141.2	144.8	129.0	129.0
Italy	802.5	1,622.3	1,620.2	1,410.4	1,724.7	1,667.5	1,524.6	1,446.8	1,367.0	1,410.4	1,410.4
Netherlands	360.1	367.5	339.2	364.0	343.7	330.5	325.5	334.9	363.6	364.0	364.0
Norway	132.9	183.5	322.5	283.3	346.7	299.0	284.4	264.7	283.2	283.3	283.3
Portugal	191.4	257.4	321.9	358.4	306.4	321.8	320.4	319.9	342.9	358.4	358.4
Spain	205.0	394.4	183.3	161.5	138.5	174.3	181.2	154.8	160.1	161.5	161.5
Sweden	409.1	643.8	646.9	655.9	672.2	672.5	692.7	674.0	655.5	655.9	655.9
Switzerland	905.6	1,370.3	1,368.7	1,811.2	1,695.8	1,691.8	1,756.8	1,746.9	1,764.2	1,811.2	1,811.2
Turkey	20.6	35.8	34.2	42.9	18.1	25.9	24.2	30.5	29.9	42.9	42.9
United Kingdom	1,483.2	1,884.4	2,713.5	3,837.3	3,349.7	3,901.3	3,608.9	4,165.3	4,414.1	3,837.3	3,815.7
Yugoslavia	15.9	31.7	36.3	36.7	19.7	27.2	31.6	40.3	32.6	36.7	36.7
Other Western Europe	465.2	357.8	369.0	226.6	396.8	380.1	357.6	332.2	312.7	226.6	225.9
U.S.S.R.	1.8	2.5	4.3	7.8	4.4	5.6	6.1	5.9	5.1	7.8	7.8
Other Eastern Europe	23.7	18.7	30.0	39.6	31.4	29.2	32.1	33.3	32.5	39.6	39.6
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,015.5	13,349.2	13,786.4	13,534.1	14,177.5	14,572.9	14,015.5	13,948.1
Canada	2,987.7	2,983.9 2/	2,573.6	2,505.1	2,291.1	2,164.0	2,191.1	2,400.1	2,455.7	2,505.1	2,498.5
Latin America:											
Argentina	375.5	290.6	432.0	417.8	472.7	489.2	474.1	438.4	417.2	417.8	417.8
Brazil	179.2	257.7	383.4	299.1	309.2	322.0	340.0	356.5	354.5	299.1	299.1
Chile	143.4	175.9	219.3	261.5	198.0	201.0	237.6	238.0	225.7	261.5	261.5
Colombia	169.3	208.7	214.2	178.4	188.9	182.4	185.6	183.1	176.0	178.4	178.4
Cuba	10.9	12.4	9.6	8.1	9.5	9.5	9.6	9.5	9.5	8.1	8.1
Mexico	668.8	734.7	702.6	631.7	575.4	555.4	535.9	567.8	618.1	631.7	631.7
Panama	128.7	99.4	119.9	149.7	144.3	144.6	149.1	148.0	151.8	149.7	149.7
Peru	158.2	205.8	257.2	249.2	230.5	226.8	216.1	237.2	236.1	249.2	249.2
Uruguay	113.5	110.5	137.1	161.4	180.3	166.0	155.8	155.9	160.6	161.4	161.4
Venezuela	590.7	734.1	738.1	710.1	734.7	697.7	678.6	738.3	694.2	710.1	710.1
Other Latin American Republics	354.7	416.3	519.2	521.0	540.7	536.9	510.2	520.7	516.7	521.0	521.0
Bahamas and Bermuda	135.9	188.8	165.1	176.8	163.8	158.0	179.0	177.6	173.8	176.8	176.8
Netherlands Antilles and Surinam	93.3	114.4	113.1	103.8	117.3	117.4	115.1	120.9	108.2	103.8	103.8
Other Latin America	15.4	13.9	16.7	17.4	19.1	19.5	21.3	22.6	23.6	17.4	17.4
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,885.9	3,884.3	3,826.3	3,807.9	3,914.4	3,866.0	3,885.9	3,885.9
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.5	35.7	35.7	35.7	35.7	35.7	35.7
Hong Kong	66.0	95.1	113.2	141.8	118.0	128.1	135.1	142.3	135.3	141.8	141.8
India	50.8	59.2	83.7	179.9	124.5	133.8	150.8	150.6	167.4	179.9	179.3
Indonesia	47.8	37.6	30.6	54.4	43.8	49.5	53.0	61.8	59.6	54.4	54.4
Israel	111.9	133.1	127.2	116.6	119.0	105.7	115.1	107.8	102.0	116.6	116.6
Japan	2,483.8	2,767.5	3,013.9	2,697.8	2,779.6	2,760.3	2,742.1	2,684.7	2,628.7	2,697.8	2,670.9
Korea	112.6	104.3	107.7	172.5	120.0	128.5	134.2	138.5	157.8	172.5	161.9
Philippines	208.6	233.1	303.8	286.3	324.6	316.0	317.3	315.1	287.2	286.3	285.3
Taiwan	149.2	221.4	210.6	231.6	241.4	242.0	244.0	245.7	239.3	231.6	227.8
Thailand	382.1	457.8	542.4	598.3	595.5	602.8	611.5	611.9	610.6	598.3	598.3
Other Asia	352.9	543.0	717.5	836.4	891.2	902.1	945.2	1,027.8	1,006.3	836.4	824.0
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,351.3	5,393.1	5,404.5	5,483.9	5,521.7	5,429.8	5,351.3	5,296.1
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	10.2	11.8	13.2	12.2	13.6	14.7	14.7
Morocco	48.8	6.7	16.8	31.8	25.3	34.6	39.7	41.2	38.3	31.8	31.5
South Africa	40.9	46.6	51.3	71.4	63.5	56.2	63.7	64.1	72.6	71.4	71.4
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	25.4	21.8	15.5	25.9	44.5	39.0	39.0
Other Africa	111.7	135.0	169.9	229.6	204.8	214.6	230.8	232.4	228.8	229.6	228.8
Total Africa	241.0	237.9 2/	280.3	386.6	329.2	339.0	362.9	375.8	397.7	386.6	385.4
Other Countries:											
Australia	180.2	176.4	253.7	243.4	241.3	237.5	240.0	242.7	242.5	243.4	243.4
All other	13.4	15.5	24.4	22.1	28.2	28.0	26.8	24.9	24.0	22.1	22.1
Total other countries	193.5	191.8	278.1	265.5	269.5	265.4	266.8	267.6	266.4	265.5	265.5
International and regional:											
International	4,501.4	4,802.2	4,882.5	5,327.8	5,080.3	5,332.7	5,311.1	5,302.9	5,332.4	5,327.8 4/	4,997.8 4/
European regional	17.9	21.8	10.0	8.6	11.8	9.8	10.7	9.5	8.0	8.6	8.6
Latin American regional	117.7	149.5	107.1	72.8	98.1	95.2	87.2	87.4	80.7	72.8	72.8
Asian regional	-	-	-	29.6	.3	.3	28.5	29.0	29.6	29.6	29.6
Total international and regional	4,637.1	4,973.5	4,999.6	5,438.7	5,190.5	5,438.0	5,437.7	5,428.8	5,450.6	5,438.7 4/	5,108.7 4/
Grand total	25,967.1	28,873.4 2/	29,071.8	31,848.7 3/	30,706.8	31,223.6	31,084.4	32,085.9	32,439.1	31,848.7 4/	31,388.1 4/

1/ For exclusions see headnote on page 86.
2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.
3/ See footnote 4/
4/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data opposite International, Total international and regional, and Grand total have been increased by $330.0 million to make them statistically comparable to data for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and exclude the $330.0 million letter of credit. p Preliminary.

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966					
	1964	1965 2/		1966p 3/	July	August	September	October	November p	December p 3/
Europe:										
Austria	10.6	8.5	8.5	16.2	12.6	10.0	13.4	13.2	18.8	16.2
Belgium	48.2	52.3	52.3	66.9	54.3	58.4	59.9	70.3	73.2	66.9
Denmark	26.2	37.4	37.4	61.8	54.4	53.3	60.4	61.3	63.0	61.8
Finland	84.1	87.1	87.1	90.6	92.9	90.1	91.8	95.2	94.9	90.6
France	81.3	72.1	72.2	73.2	71.1	71.2	72.0	63.6	81.5	73.2
Germany	151.6	190.1	190.2	214.6	209.2	216.6	225.0	217.1	237.1	214.6
Greece	10.0	13.2	13.2	16.5	13.3	14.6	17.0	16.3	15.7	16.5
Italy	114.0	110.1	110.2	108.0	100.4	106.0	105.9	105.1	110.0	108.0
Netherlands	36.5	38.2	38.3	40.2	51.9	41.9	40.2	42.9	44.2	40.2
Norway	42.8	51.4	51.4	75.6	50.4	48.9	51.0	52.7	62.3	75.6
Portugal	23.0	25.5	25.5	43.9	37.3	38.1	40.5	39.8	35.8	43.9
Spain	39.6	50.1	50.1	67.4	68.1	62.5	56.0	60.4	71.7	67.4
Sweden	48.5	51.9	51.9	74.1	65.1	64.7	68.2	83.5	73.6	74.1
Switzerland	111.2	72.9	73.0	83.0	78.4	92.0	78.1	75.8	94.4	83.0
Turkey	36.5	42.1	42.1	52.2	49.9	42.0	47.5	47.5	44.5	52.2
United Kingdom	309.8	209.7	216.0	193.0 3/	198.4	213.6	216.1	200.2	220.6	193.0 3/
Yugoslavia	15.6	27.8	27.8	19.4	20.2	17.3	18.4	19.9	19.1	19.4
Other Western Europe	20.2	28.0	28.0	37.2	35.0	36.7	34.2	35.6	37.4	37.2
U.S.S.R.	*	5.5	5.5	2.0	2.8	1.5	1.6	1.5	2.0	2.0
Other Eastern Europe	20.4	27.2	27.2	15.7	25.4	24.6	17.5	17.7	16.9	15.7
Total Europe	1,230.0	1,200.9	1,207.6	1,351.5 3/	1,290.9	1,304.0	1,314.7	1,319.5	1,416.8	1,351.5 3/
Canada	1,003.6	593.2	669.3	602.6 3/	641.0	563.3	555.6	610.3	595.2	602.6 3/
Latin America:										
Argentina	202.9	231.7	231.7	193.5	192.2	182.3	181.5	181.2	177.5	193.5
Brazil	126.0	94.1	94.1	114.5	105.6	109.8	112.3	105.8	108.9	114.5
Chile	175.9	174.1	174.1	158.7	163.3	158.1	150.3	150.0	141.0	158.7
Colombia	338.1	270.0	270.1	307.7	254.2	279.3	287.2	288.1	294.3	307.7
Cuba	16.9	16.4	16.4	16.2	16.4	16.4	16.4	16.4	16.2	16.2
Mexico	643.9	669.1	673.7	766.5	728.8	743.4	736.2	723.6	723.9	766.5
Panama	49.2	58.5	58.5	83.9	65.7	66.6	64.9	70.5	75.8	83.9
Peru	107.7	170.1	170.3	210.7	176.6	176.7	175.5	204.0	196.9	210.7
Uruguay	77.7	44.6	44.7	44.5	56.6	39.3	38.7	37.0	43.1	44.5
Venezuela	168.2	220.0	220.0	225.7	179.7	183.6	212.2	224.3	222.5	225.7
Other Latin American Republics	224.4	250.0	250.1	272.0	218.0	224.0	234.2	246.1	262.9	272.0
Bahamas and Bermuda	65.0	52.5	52.5	60.7	54.7	56.1	57.2	55.2	55.8	60.7
Netherlands Antilles and Surinam	18.1	14.0	14.0	17.6	16.6	16.9	19.7	17.0	17.2	17.6
Other Latin America	20.7	23.0	23.0	17.1	15.8	15.9	16.8	16.1	18.3	17.1
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,244.2	2,268.4	2,303.2	2,335.2	2,354.1	2,489.2
Asia:										
China Mainland	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	.7
Hong Kong	28.1	28.9	28.9	30.8	31.8	30.2	28.5	30.1	31.4	30.8
India	20.8	17.3	17.3	16.5	26.5	27.1	27.6	19.2	13.2	16.5
Indonesia	6.8	1.8	1.8	5.9	6.0	6.1	6.1	5.4	5.4	5.9
Israel	47.4	86.0	86.0	97.4	88.3	90.1	88.0	96.3	97.8	97.4
Japan	2,809.7	2,750.9	2,768.0	2,502.5	2,587.9	2,536.3	2,485.2	2,399.7	2,389.2	2,502.5
Korea	21.2	21.6	21.6	30.7	18.7	20.5	27.0	23.8	25.9	30.7
Philippines	202.7	231.5	229.6	214.1	172.8	182.8	195.2	208.0	211.0	214.1
Taiwan	9.1	14.5	14.5	14.1	16.1	16.6	15.5	15.7	14.8	14.1
Thailand	64.7	82.1	82.1	81.0	67.3	63.9	65.0	67.2	72.1	81.0
Other Asia	81.7	107.8	107.5	132.6	118.5	111.6	122.5	123.1	122.2	132.6
Total Asia	3,293.7	3,343.5	3,358.4	3,126.3	3,134.5	3,085.9	3,061.4	2,989.2	2,983.6	3,126.3
Africa:										
Congo (Kinshasa)	.6	1.3	1.3	.8	.5	.4	.6	.6	.5	.8
Morocco	2.0	1.6	1.6	1.7	2.1	2.0	1.8	2.8	1.7	1.7
South Africa	20.1	33.6	33.6	50.3	38.0	36.7	33.9	37.3	44.8	50.3
United Arab Republic (Egypt)	42.1	42.6	42.6	25.2	44.5	44.3	38.5	36.6	30.3	25.2
Other Africa	66.6	60.0	60.0	66.1	42.7	44.4	49.2	51.5	56.7	66.1
Total Africa	131.5	139.1	139.1	144.1	127.8	127.9	124.0	128.7	134.0	144.1
Other countries:										
Australia	48.1	51.9	52.0	51.9	53.6	52.2	49.9	50.8	50.5	51.9
All other	15.5	14.8	14.8	9.8	9.5	8.9	9.0	10.6	10.0	9.8
Total other countries	63.6	66.8	66.8	61.7	63.0	61.0	58.9	61.4	60.4	61.7
International and regional	.2	.2	.2	.7	1.6	.5	.5	.7	.6	.7
Grand total	7,957.2	7,631.7 2/	7,734.5 2/	7,776.1 3/	7,503.0	7,411.0	7,418.3	7,444.9	7,544.7	7,776.1 3/

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ Grand total excludes $27.2 million because of reclassification of a reporting institution from bank to nonbank reporter beginning December 31, 1966, distributed as follows: United Kingdom and Total Europe, $15.5 million; and Canada $11.7 million.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1966					
	1963 1/2/	1964 3/		1965	1966p	July	August	September	October	November p	December p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	63.2	50.4	47.9	46.3	52.3	27.6
Belgium	57.1	83.5	86.5	95.1	103.6	101.4	105.6	107.6	105.3	104.9	103.6
Denmark	53.3	55.3	56.8	43.4	28.7	34.1	33.0	32.4	30.7	30.1	28.7
Finland	41.7	64.6	66.1	67.2	74.5	75.5	74.4	81.2	80.4	74.3	74.5
France	38.7	61.8	66.3	58.4	42.9	47.0	46.4	45.0	40.4	43.1	42.9
Germany	135.6	158.9	159.5	205.2	141.1	210.5	210.5	157.7	151.5	147.6	141.1
Greece	16.4	50.0	50.3	84.0	97.9	94.3	95.7	94.7	98.5	98.0	97.9
Italy	160.8	374.3	382.7	342.1	199.6	245.3	244.5	231.4	210.0	208.3	199.6
Netherlands	5.0	15.2	15.2	7.3	5.0	5.9	5.9	5.9	5.4	5.4	5.0
Norway	237.8	265.9	274.8	221.9	187.6	187.2	182.8	182.8	176.3	184.7	187.6
Portugal	75.5	85.8	82.4	90.2	73.5	78.7	79.8	79.3	79.0	84.1	73.5
Spain	48.6	69.6	73.1	72.4	63.9	62.4	62.4	66.7	64.2	62.9	63.9
Sweden	45.2	109.6	109.1	93.4	60.1	79.4	73.9	73.1	70.7	62.0	60.1
Switzerland	16.1	41.8	37.3	37.5	16.4	33.7	31.5	32.1	32.1	27.4	16.4
Turkey	.7	.8	.8	2.0	1.8	1.8	1.9	1.8	1.8	1.8	1.8
United Kingdom	37.9	76.6	87.4	86.0	69.5	80.7	78.2	75.4	75.8	72.1	69.5
Yugoslavia	.9	1.9	3.3	4.4	8.6	8.0	7.8	7.8	8.6	8.1	8.6
Other Western Europe	8.9	19.9	19.9	10.5	12.4	13.1	13.5	13.4	13.9	15.8	12.4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	7.3	8.1	9.5	10.4	11.5	12.8
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,603.8	1,227.5	1,429.6	1,406.2	1,345.8	1,301.2	1,294.6	1,227.5
Canada	289.8	272.6	327.3	346.4	313.2	327.8	322.2	320.3	320.5	314.4	313.2
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	74.6	69.7	66.8	66.4	65.3	65.7
Brazil	267.1	167.4	169.1	152.2	119.8	119.3	117.3	116.2	116.9	116.8	119.8
Chile	23.4	16.3	17.5	52.7	45.1	43.7	41.5	40.8	46.7	51.3	45.1
Colombia	61.6	46.1	47.3	73.9	78.1	88.2	83.8	81.2	78.2	79.0	78.1
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	487.6	490.9	504.7	489.3	509.7	513.4
Panama	25.7	51.2	80.1	73.2	71.2	75.6	78.4	77.0	73.9	72.3	71.2
Peru	26.0	47.3	49.1	89.1	150.2	117.8	120.3	121.8	126.2	147.2	150.2
Uruguay	31.3	36.9	37.0	44.2	50.2	41.2	49.0	51.3	51.3	51.4	50.2
Venezuela	56.6	99.6	100.6	98.3	88.9	87.8	82.3	85.0	85.9	95.3	88.9
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	119.8	118.7	118.2	121.6	125.4	124.2
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	26.0	25.5	25.2	21.7	21.2	21.4
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	15.3	15.3	15.1	14.5	34.5	14.9
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.1	2.2	2.2	2.0	2.4	1.8
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,345.5	1,299.6	1,295.6	1,306.1	1,295.3	1,372.7	1,345.5
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	3.2	2.5	2.4	2.3	2.2	3.8
India	24.6	28.3	30.9	34.5	33.4	32.1	32.9	33.9	36.6	35.0	33.4
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	28.0	30.1	29.1	29.3	27.6	27.5	28.0
Japan	248.5	384.7	429.9	444.7	325.6	402.7	393.0	374.4	354.8	339.1	325.6
Korea	3.2	3.1	3.7	3.9	4.2	3.5	3.5	3.7	3.7	4.5	4.2
Philippines	100.8	138.0	144.2	250.5	229.3	253.1	249.1	247.5	242.8	232.7	229.3
Taiwan	1.6	3.4	3.4	4.8	5.3	5.8	5.6	5.4	5.4	5.5	5.3
Thailand	3.7	7.6	7.8	5.3	10.1	8.4	8.9	10.6	10.6	10.3	10.1
Other Asia	31.3	31.4	34.1	61.7	102.9	91.5	96.5	97.0	102.8	103.3	102.9
Total Asia	443.5 2/	622.8	684.5	835.8	742.6	830.5	821.2	804.3	786.5	759.9	742.6
Africa:											
Congo (Kinshasa)	28.2	14.0	14.3	6.6	3.2	4.3	4.2	4.2	4.2	4.2	3.2
Morocco	-	.8	.1	.1	.6	.2	.4	.6	.6	.6	.6
South Africa	15.5	21.2	22.8	38.1	61.2	52.4	51.8	52.5	57.7	60.5	61.2
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	.5	.6	1.5	1.5	1.5	4.0
Other Africa	69.1	86.3	118.2	151.0	157.0	144.8	147.0	143.6	158.3	158.5	157.0
Total Africa	112.9	122.7	155.9	207.8	225.9	202.1	203.9	202.4	222.3	225.3	225.9
Other Countries:											
Australia	60.2	97.6	114.8	196.6	300.1	268.8	287.2	276.0	289.6	296.8	300.1
All other	7.6	5.8	6.8	30.4	31.7	30.2	30.6	31.1	31.0	31.8	31.7
Total other countries	67.7	103.4	121.6	227.0	331.8	299.0	317.9	307.1	320.6	328.6	331.8
International and regional	-	.2	.7	.6	1.0	.7	.7	.6	.6	.5	1.0
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,516.9	4,187.5	4,389.3	4,367.6	4,286.7	4,247.1	4,296.1	4,187.5

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 p	July	August	September	October	November p	December p
Europe:										
Austria	1,985	-	5	-29	-6	1	-	-37	-	-
Belgium	588	-599	126	-443	-3	-	-38	5	-	-
Denmark	-2,681	98	-540	-1,101	-8	-	-	-	54	-
Finland	-2,050	-	-33	-	-	-	-	-	-	-
France	175	1,570	-926	241	-32	-31	-135	-14	183	11
Germany	79	226	204	-92	-4	-47	-	-13	10	10
Greece	-16	6	-24	-20	-	-6	-	-	-7	-
Italy	553	-28	508	356	6	-	968	-4	26	-311
Netherlands	504	635	1,116	-1,301	46	-59	-83	-6	-29	-3
Norway	38,965	-32,920	-48,866	1,942	44	-	-20	-	-7	5
Portugal	-13	-130	22	3	-	-	-	-	-	-
Spain	-144	12	141	429	95	117	-	-48	38	15
Sweden	39,405	-89,365	-15,719	-254	-	-6	-19	-	-100	-110
Switzerland	247	3,377	9,998	3,768	441	252	-481	-143	-686	-48
Turkey	-19	-	17	-	-	-	-	-	-	-
United Kingdom	-8,762	85,914	139,205	-205,275	-247,673	17,920	-32,495	22,903	12,833	14,816
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,168	3,700	784	615	-21	-4	-	-	-1	-19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-90	-85	-172	-178	-	-101	-	-	-67	-
Total Europe	70,894	-27,589	85,846	-201,339	-247,115	18,036	-32,303	22,643	12,247	14,366
Canada	296,901	3,034	-14,280	15,638	2,740	5,973	-2,173	-3,271	8,089	-5,987
Latin America:										
Argentina	-141	-6	24	-139	-	-58	-	-4	-	-1
Brazil	64	185	32	-6	-	-	-	-3	-	-
Chile	33	16	-6	12	4	-	-	10	-2	-
Colombia	-41	5	19	2	-	4	-2	5	-	-
Cuba	139	5	-	-	-	-	-	-	-	-
Mexico	266	-798	-647	270	-2	-50	-7	2	35	34
Panama	-65	-9,029	138	620	-	-5	87	20	320	185
Peru	-335	693	-76	-29	-1	-	-1	-	-	-
Uruguay	-41	-141	-28	-7	-	-	-	-	-	-
Venezuela	-329	268	114	135	25	-	7	-1	-	21
Other Latin American Republics	-244	28	197	-219	-	-101	-	-38	-	-10
Bahamas and Bermuda	-227	544	709	-1,896	-610	-	-5	-1	20	146
Netherlands Antilles and Surinam	735	1,038	1,130	-798	-1,118	-36	7	217	98	-10
Other Latin America	-	-97	-	-62	1	-	-1	-	-	1
Total Latin America	-186	-7,289	1,606	-2,117	-1,701	-246	85	207	471	366
Asia:										
China Mainland	-	-	-10	-	-	-	-	-	-	-
Hong Kong	9	339	12	-49	-	-	-41	-	-	-2
India	-988	14	11	-5	-	-	-	-	-	-
Indonesia	-	-230	-	-	-	-	-	-	-	-
Israel	8	12	101	-146	-	-2	-28	-	-	-
Japan	26	20	3,984	-23	-	-9	-9	15	-13	-1
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-80	-61	-105	45	-	-87	-67	-	-16
Taiwan	-76	-25	1	25	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,694	1,785	-2,046	-341	-	-	-115	-73	-11	-19
Total Asia	652	1,835	1,992	-644	45	-11	-280	-125	-24	-38
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-55	153	4	-	-	-	-	-	-	-
South Africa	-88	-	16	1	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	4	3	-	-	-	-	-	-
Other Africa	1,023	6,805	8	-506	-	-500	-	-	-	-
Total Africa	880	6,958	32	-502	-	-500	-	-	-	-
Other countries:										
Australia	-19	-	68	-19	-10	-	-	-10	-	-
All other	2	537	9	-7	-	-	-	-	-	-
Total other countries	-17	537	77	-26	-10	-	-	-10	-	-
International and regional:										
International	330,574	-307,840	-148,393	-428,682	-	-44,205	-	-	-28,560	-36,000
European regional	-	-50	-	-	-	-	-	-	-	-
Latin American regional	-28,783	-7,312	-2,722	1,718	281	357	250	64	340	211
Total international and regional	301,791	-315,202	-151,115	-426,964	281	-43,848	250	64	-28,220	-35,789
Grand total	670,915	-337,716	-75,842	-615,954	-245,760	-20,596	-34,421	19,508	-7,437	-27,082

1/ For exclusions see headnote on page 86.
p Preliminary.

Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 p	July	August	September	October	November p	December p
Europe:										
Austria	23	-23	343	44	58	2	12	-6	8	-78
Belgium	-1,793	-400	8,203	22,225	-76	358	560	625	-279	2,164
Denmark	-409	-251	-3,594	2,644	50	-2	-	-40	160	371
Finland	-3	-	7	24	-	-	-	-	-	24
France	585	-273	17,093	50,700	899	894	1,449	2,531	421	3,673
Germany	2,654	2,053	42,665	76,315	26,341	-100	588	2,554	29,765	1,333
Greece	-19	373	7	29	-63	12	-6	-	-	-21
Italy	-927	460	4,362	16,668	225	2	1,385	2,429	-34	1,242
Netherlands	-1,545	-4,291	50	14,971	671	-339	765	878	-389	-73
Norway	14,804	11,196	23,051	-3,581	-73	-16	27	-23	68	-778
Portugal	-110	-19	606	349	4	-	17	-22	2	-
Spain	-334	25	922	1,284	126	150	112	-49	42	48
Sweden	-1,128	-609	3,207	8,547	369	31	-1,577	1,078	291	721
Switzerland	11,258	13,574	51,195	129,545	4,057	4,624	7,411	12,846	3,479	11,800
Turkey	-6	-7	-87	-50	4	-5	-19	1	-	1
United Kingdom	9,507	172,530	-123,430	444,632	-44,318	2,490	115,277	1,623	65,685	113,005
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	12,543	-57	1,182	45	622	221	1,396
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-1	-	-	-	-	-	-
Total Europe	33,345	194,219	25,799	776,888	-11,783	9,283	126,046	25,047	99,440	134,828
Canada	-51,845	-31,853	-4,492	14,628	-625	23,042	-1,940	-152	1,691	396
Latin America:										
Argentina	217	461	257	378	59	26	36	-5	-1	25
Brazil	687	-46	-1,212	84	-20	26	21	-4	14	5
Chile	-70	-20	213	-175	-	-38	-40	19	-85	-70
Colombia	81	56	-311	164	-38	31	-53	11	9	-3
Cuba	19	-26	-1	-	-	-	-	-	-	-
Mexico	1	310	644	1,050	204	121	-36	294	305	-321
Panama	1,284	-279	-567	124	373	-121	-110	83	-721	-104
Peru	20	53	-28	-43	-1	20	15	-	-52	-
Uruguay	-148	593	226	535	18	96	6	30	3	42
Venezuela	179	-420	454	92	160	52	27	143	34	-447
Other Latin American Republics	93 1/	574	251	624	-27	27	78	79	86	206
Bahamas and Bermuda	1/	1,247	3,063	10,347	-78	366	1,056	103	-1,337	837
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	3,345	1,017	755	967	1,351	-1,044	-553
Other Latin America	1,153 1/	64	-4	-221	20	-163	-102	-7	-	2
Total Latin America	5,302	-2,135	159	16,304	1,687	1,198	1,865	2,097	-2,789	-381
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	-	-
Hong Kong	233	-36	1,676	2,697	-82	219	-16	167	282	85
India	17	-3	116	-19	10	-	3	7	-	-4
Indonesia	-	-	-204	35	-	-	-4	-	-	-
Israel	-	-25	40	17	2	-1	-1	-17	4	1
Japan	104	334	121	1,369	332	862	24	83	6	-75
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	131	41	-	-	77	-	-
Taiwan	904	723	869	1	-	-	-	-	-	1
Thailand	-	9	18	1	-	-	-	1	-	-
Other Asia	4,905	3,771	2,460	441	198	62	-4	250	-97	-539
Total Asia	6,143	5,033	5,094	4,673	501	1,142	2	568	195	-531
Africa:										
Congo (Kinshasa)	-	4	-	-2	-	-	-	-	-	-
Morocco	2/	52	-13	74	-	24	-	-	-17	-
South Africa	-19	-21	-42	153	-205	-	28	-	105	-
United Arab Republic (Egypt)	-2	-	-	1	-	-	-	-	-1	-
Other Africa	2/	-505	-2,879	165	20	15	-10	23	13	-4
Total Africa	2/	-470	-2,934	391	-185	39	18	23	100	-4
Other countries:										
Australia	49	-4	-143	65	-	-	-	-	3	17
All other	166 2/	-4	-	585	-	10	7	-	-3	16
Total other countries	194 2/	-8	-143	650	-	10	7	-	-	33
International and regional:										
International	16,190	11,506	14,811	243,649	25,153	601	980	1,316	1,662	1,556
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	243,649	25,153	601	980	1,316	1,662	1,556
Grand total	9,329	176,292	38,294	1,057,183	14,748	35,315	126,978	28,899	100,299	135,897

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries
Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 p	July	August	September	October	November p	December p
Europe:										
Austria	1,968	4,120	-3,070	3,009	40	286	306	156	-216	-298
Belgium	-10,960	-11,580	-13,302	-2,557	324	245	178	-539	-169	-3,244
Denmark	-641	1,025	-190	399	-124	39	37	66	323	-52
Finland	-891	643	157	134	14	2	13	5	-	2
France	-9,006	-36,816	-2,748	-12,624	1,241	1,588	-3,285	-6,269	-5,081	-2,528
Germany	-8,370	-2,811	10,348	7,501	18	-814	1,403	-2,596	382	5,976
Greece	-327	-396	-923	197	-23	136	40	12	105	260
Italy	5,004	6,984	-6,947	-6,383	1,620	-196	1,870	-573	115	283
Netherlands	3,075	17,050	-11,458	-45,488	-3,044	-7,874	-203	3,432	-4,514	-7,507
Norway	-1,412	-2,414	-1,632	1,812	123	361	205	216	-67	201
Portugal	15,595	6,127	8,164	6,105	269	783	138	899	-336	171
Spain	589	-145	-2,621	3,970	219	463	211	878	-395	-275
Sweden	-267	-2,119	-4,034	-1,125	-222	-101	1,182	664	-552	-213
Switzerland	-25,393	-213,879	-37,127r	-44,866	15,119r	-7,399r	-7,212r	10,484	-17,441	-43,900
Turkey	459	-10,684	-377	-5,208	-31	-484	-2,542	1	264	46
United Kingdom	196,896	-176,832	-398,189	-523,416	-47,626	-25,650	-19,246	-11,654	-36,487	-106,622
Yugoslavia	362	2,170	-447	-763	-	-	-	-771	-	-
Other Western Europe	-1,304	-2,152	-7,444	1,626	-350	-244	-2,634	2,006	968	-1,375
U.S.S.R.	-	-41	-	-3	-	-	-3	-	-	-
Other Eastern Europe	660 1/	-140	-93	9	-220	233	53	129	-82	-1
Total Europe	166,037	-421,890	-471,933r	-617,671	-32,653r	-38,626r	-29,489r	-3,454	-63,183	-159,076
Canada	5,132	35,074	46,676r	230,249	10,190r	15,935r	21,063r	13,500	10,682	32,890
Latin America:										
Argentina	2,461	2,050	655	3,314	42	316	187	117	-3	-450
Brazil	3,007	1,745	-115	352	-443	-48	333	-112	-249	-133
Chile	2,249	1,900	113	1,113	111	56	199	-116	-94	-265
Colombia	1,097	1,530	1,535	2,848	178	403	198	480	-96	-97
Cuba	-136	-1	-487	-491	-	12	-	4	-	-
Mexico	-777	8,760	-4,247	6,092	664	167	1,316	738	-120	-151
Panama	-1,300	-2,796	2,289	9,095	365	-2,310	2,342	3,168	1,150	2,272
Peru	897	552	-1,180	1,029	131	192	-5	216	-251	51
Uruguay	347	-2,614	-6,386	39	202	103	-706	-82	-94	-81
Venezuela	-1,055	4,910	6,963r	13,515	1,258r	480r	3,557r	1,071	1,024	-435
Other Latin American Republics	1,160 2/	1,138	-984	-478	-204	125	-446	282	-286	-120
Bahamas and Bermuda	2/	2,703	-1,135r	15,503	785	-695	1,806	1,207	4,709	2,821
Netherlands Antilles and Surinam	2,369	7,056	-10,780	-3,164	1,651	1,295	-2,534	-3,382	-2,699	2,621
Other Latin America	-1,680 2/	-127	127	-227	-422	-563	-1	-23	84	38
Total Latin America	8,639	26,806	-13,632r	48,540	4,318r	-467r	6,246r	3,568	3,075	6,071
Asia:										
China Mainland	-118	-113	11	7	-	-	-	3	-	-
Hong Kong	3,227	802	11,275	1,480	-951	-3,813	-1,906	-3,255	74	934
India	114	-240	-14	-106	-19	-35	8	3	5	-30
Indonesia	-89	2	19	12	-	4	-4	5	11	1
Israel	472	670	1,166	2,620	717	-30	599	693	-252	-206
Japan	615	416	549	2,546	-44	316	486	258	306	36
Korea	-45	62	-3	16	4	-3	-	1	7	-20
Philippines	396	-99	-	-83	15	-140	26	80	-44	81
Taiwan	-8	-240	-2,216	31	12	23	-12	-9	35	28
Thailand	69	-170	-60	-299	26	-6	3	7	11	-1
Other Asia	6,282	4,032	8,473	7,553	-7,816	10,961	-1,500	-5,134	450	1,860
Total Asia	10,915	5,122	19,200	13,777	-8,056	7,277	-2,300	-7,348	603	2,683
Africa:										
Congo (Kinshasa)	34	26	111	104	3	-29	15	1	25	112
Morocco	3/	-199	192	163	7	31	3	4	-47	-42
South Africa	64	171	-36	-221	-90	29	8	-75	-	26
United Arab Republic (Egypt)	768	423	-36	70	8	-	25	-26	-4	-
Other Africa	3/	-199	-1,577	598	-252	-51	-25	766	-30	-398
Total Africa	3/	222	-1,346	714	-324	-20	26	670	-56	-302
Other countries:										
Australia	223	-627	-1,274	297	107	-38	174	94	17	14
All other	-107 3/	130	2,974r	2,628	137	190	177	198	183	166
Total other countries	982 3/	-497	1,700r	2,925	244	152	351	292	200	180
International and regional:										
International	5,959	6,073	6,011	7,196	597	-735	1,042	-326	37	2,595
European regional	-115	-14	-	-	-	-	-	-	-	-
Latin American regional	-	-	25	-	-	-	-	-	-	-
Total international and regional	5,844	6,059	6,036	7,196	597	-735	1,042	-326	37	2,595
Grand total	197,549	-349,104	-413,299r	-314,270	-25,684r	-16,484r	-3,061r	6,902	-48,642	-114,959

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 p	July	August	September	October	November p	December p
Europe:										
Austria	-5,014	3,269	1,247	-16,064	120	125	27	-12,181	-5,890	27
Belgium	3,867	281	9,787	74,042	469	-79	1,781	11,507	5,597	17,120
Denmark	-56,627	-4,133	-8,855	4,137	366	148	864	52	764	-324
Finland	-10,899	-25,017	-25,342	1,009	123	152	182	50	44	-
France	56,877	16,817	23,887	28,322	1,364	1,395	2,597	1,535	4,395	1,116
Germany	10,948	18,435	9,138	-8,576	-3,345	-133	17	-8,379	2,150	-463
Greece	-1,006	10	15	14	15	-	-	-	-	-1
Italy	-28,399	-24,509	10,522	59,797	1,918	3,293	-310	14,300	2,359	7,566
Netherlands	2,125	-8,909	3,438	-1,759	-126	-116	889	38	808	-682
Norway	-46,623	-17,379	-4,073	-969	932	1,025	998	-4,570	515	438
Portugal	-63	-3,973	-20,004	-11,481	-66	149	186	41	-12,308	27
Spain	3,543	6,318	-281	-332	-47	-18	93	-10,153	31	-44
Sweden	-3,037	10,321	-34,244	-8,422	47	-191	-5,644	-224	1,255	-4,323
Switzerland	56,514	86,881	85,147	62,582	645	-455	2,363	828	11,722	7,057
Turkey	-3	142	-147	-327	-326	5	-6	-	-	-
United Kingdom	-23,647	18,555	-43,759	-2,464	-55	975	3,794	-4,457	3,521	-4,670
Yugoslavia	484	-6	-	528	-	-	28	-	-	-
Other Western Europe	-2,704 1/	332	-29,588	-81,667	667	295	-1,620	-647	-14,158	-15,962
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	2	3	-	-3	-	-	-
Total Europe	-43,675	77,416	-23,460	98,372	2,704	6,170	5,236	-12,360	805	6,882
Canada	-744,318	-773,731	-823,238	-843,385	-54,685	-6,703	-102,783	-55,207	-59,718	-941
Latin America:										
Argentina	9,124	11,107	-6,534	-4,651	118	2,352	367	2,421	110	4,098
Brazil	3,298	2,871	2,633	19,315	114	180	17	7,253	127	137
Chile	541	1,093	1,233	3,299	17	513	204	302	391	228
Colombia	2,349	3,205	1,788	1,375	29	11	17	724	158	48
Cuba	-	-	-4	-	-	-	-	-	-	-
Mexico	-28,413	-41,596	-31,019	-1,905	-8,717	1,671	1,189	6,316	-9,917	-6,000
Panama	-8,325	218	1,661	311	-194	-28	-217	86	61	-75
Peru	-23	108	801	-16,557	-1	-2,234	9	-58	10	-13,947
Uruguay	1,679	3,282	2,852	3,166	201	17	1,308	246	91	-126
Venezuela	1,923	868	-5,017	3,465	-1,512	548	419	-574	811	2,060
Other Latin American Republics	456 2/	-16,222	208	-8,007	199	-7,049	416	-257	127	-339
Bahamas and Bermuda	2/	-1,423	-2,688	-17,091	-624	-542	-1,368	-570	83	851
Netherlands Antilles and Surinam	1,631	220	-1,981	3,793	-185	7	-566	366	226	1,525
Other Latin America	-9,974 2/	1,243	883	254	6	-8	23	-4	-	-127
Total Latin America	-25,734	-35,026	-35,184	-13,233	-10,549	-4,562	1,818	16,251	-7,722	-11,667
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	1,243	44	427	293	-501	695	-120
India	930	-1,402	5	1,252	-6	-	246	-	-1	3
Indonesia	-52	-1	-22	-14	-8	-	-6	-	-	-
Israel	-61,477	-90,649	-76,273	-51,283	-5,593	1,894	-2,155	-2,445	-9,190	-11,029
Japan	-130,363	6,769	-48,250	5,033	64	-3,472	4,245	8	156	542
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	-1,549	43	50	56	-1,199	21	-14
Taiwan	1,052	50	-1	1,010	-	-	-	10	-	-
Thailand	2,509	7,500	6,990	9,790	-	-	-	-210	-	-
Other Asia	13,060	2,181	-10,675	30,004	-59	202	533	12,534	237	65
Total Asia	-177,251	-83,914	-141,513	-4,514	-5,515	-899	3,212	8,197	-8,082	-10,553
Africa:										
Congo (Kinshasa)	-	-6	2	-1	-	-	3	-	2	-6
Morocco	3/	-9	9	26	-	27	-	-1	-	-
South Africa	9,435	4,636	4,476	4,466	651	128	54	1,140	27	428
United Arab Republic (Egypt)	-	-1	-2	-	-	-	-	-	-	-
Other Africa	3/	2,323	-1,076	11,542	93	-513	68	7,020	113	80
Total Africa	3/	6,943	3,409	16,033	744	-358	125	8,159	142	502
Other countries:										
Australia	-22,243	18,207	-42,291	20,376	3,951	99	958	281	1,851	14,879
All other	5,019 3/	2,886	-14,996	-21,850	337	4	-9,569	659	24	22
Total other countries	-7,789 3/	21,093	-57,287	-1,474	4,288	103	-8,611	940	1,875	14,901
International and regional:										
International	-105,270	23,850	-153,219	-111,473	-50,771	7,201	5,535	-20,058	5,564	1,836
European regional	8,597	-17,445	-11,573	-20,339	758	83	61	450	150	80
Latin American regional	-	-147,506	-	-40,000	-	-	-	-	-	-
Total international and regional	-96,673	-141,101	-164,792	-171,812	-50,013	7,284	5,596	-19,608	5,714	1,916
Grand total	-1,095,440	-928,320	-1,242,065	-920,013	-113,026	1,035	-95,407	-53,628	-66,986	1,040

1/ Through April 1963, "Other Eastern Europe" includes Czechoslavakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 p	July	August	September	October	November p	December p
Europe:										
Austria	108	5	-13	-653	7	3	-	-11	14	10
Belgium	2,474	9,562	4,967	-2,323	1,222	1,087	215	-214	-1,992	-417
Denmark	-251	25	274	12	-19	14	-5	-1	-	15
Finland	-	64	-261	-59	-	-	-	-	-	-
France	-28,404	-20,675	-17,729	7,283	451	392	3,794	-311	476	-3,672
Germany	6,881	26,621	27,459	27,517	1,306	1,610	2,158	1,380	770	4,264
Greece	-202	-	5	-205	-	-1	-	-	12	-11
Italy	4,604	205	789	-1,360	548	460	-1,514	204	-112	341
Netherlands	-4,340	64,223	90,199	92,039	7,225	7,592	9,851	7,673	-1,019	3,779
Norway	487	1,029	-116	-37	-1	3	47	-6	-2	4
Portugal	40	-103	85	249	22	20	16	15	21	19
Spain	-1,918	-5,760	1,078	189	41	40	-73	-478	22	29
Sweden	405	3,530	5,631	5,775	173	1,561	326	1,996	778	48
Switzerland	-10,316	-12,538	14,786	22,556	-672	331	2,561	720	1,394	7,099
Turkey	-86	-1,607	205	-499	14	2	-	-9	-2	-1
United Kingdom	25,012	21,267	4,600	-31,317	1,992	-15,506	-3,263	-532	-610	1,045
Yugoslavia	-1	62	-505	4	-	-	-	-	4	-
Other Western Europe	123	-252	440	803	51	32	-74	39	-97	201
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	2	-	-	-	-	-	-
Total Europe	-5,381	85,641	131,916	129,976	12,360	-2,360	14,039	10,465	-343	12,753
Canada	130,041	103,669	164,116	102,241	17,929	19,730	27,374	18,738	13,369	18,121
Latin America:										
Argentina	-1	94	224	-785	-32	-22	203	10	1	40
Brazil	48	519	-67	-151	-254	-25	19	-1	-1	-1
Chile	492	875	481	-272	-18	49	20	-3	-16	-6
Colombia	244	75	126	134	-5	24	-6	12	35	11
Cuba	-	8	15	-	-	-	-	-	-	-
Mexico	-1,857	-3,820	-7,916	122	-313	580	405	496	122	-232
Panama	-62	-387	-794	-473	-74	-7	50	48	-3	-241
Peru	187	214	348	96	40	212	183	-22	31	9
Uruguay	-326	75	-370	-680	-19	-111	-3	-16	-8	45
Venezuela	88	89	89	468	79	5	45	71	67	201
Other Latin American Republics	113 2/	381	159	-1,575	-2	47	-68	-60	-23	-1
Bahamas and Bermuda	2/	1,972	-10,929	13,238	208	1,114	1,304	655	3,109	-29
Netherlands Antilles and Surinam	722	-864	-1,045	-1,795	-132	-30	-71	-334	34	50
Other Latin America	555 2/	72	-100	-147	-	-4	-	-16	-8	-6
Total Latin America	203	-697	-19,779	8,180	-522	1,832	2,081	840	3,340	-160
Asia:										
China Mainland	-	-	4	1	-	-	1	-	-	-
Hong Kong	504	656	1,575	855	-71	11	-32	28	-53	104
India	-1,510	-46	-38	1	2	-	-	-1	-	-
Indonesia	15	-	3	-1	-	-	-	-	-1	-
Israel	-4,030	-5,312	145	60	12	2	2	14	6	17
Japan	-68,958	11,232	9,177	-3,095	531	-8,269	1,063	1,062	207	425
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	-46	12	5	166	296	391	-180
Taiwan	-210	-58	-13	10	-	-	-	-	-	-
Thailand	-27	3	1	-13	-	3	-	-	-	-
Other Asia	-512	540	224	307	-129	-25	11	7	101	17
Total Asia	-74,893	7,301	10,066	-1,921	357	-8,273	1,211	1,406	651	383
Africa:										
Congo (Kinshasa)	17	1	-16	-7	1	-	-	-	-	-
Morocco	3/	-19	-30	37	7	-10	-1	-	44	-
South Africa	1,217	12	-291	-78	-51	3	-	-	5	-
United Arab Republic (Egypt)	124	-63	-7	2	-	-	-	-	2	-
Other Africa	3/	-153	-155	-276	-29	-8	-127	-91	-5	-4
Total Africa	3/	-222	-499	-322	-72	-15	-128	-91	46	-4
Other countries:										
Australia	-501	3,861	3,373	-110	-41	-189	-236	71	-13	-22
All other	-656 3/	33	-4	-62	2	-	-	-	-	9
Total other countries	201 3/	3,894	3,369	-172	-39	-189	-236	71	-13	-13
International and regional:										
International	1,073	679	360	500	84	66	95	24	21	84
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	500	84	66	95	24	21	84
Grand total	51,244	200,265	289,549	228,482	30,097	10,791	44,436	31,453	17,071	31,164

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1966					
	1963	1964	1965	1966p	July	August	September	October	November p	December p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	13	13	13	13	13	13
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	7	7	7	7	7
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	1	1	2	2	2	2
Netherlands	4	5	6	5	5	5	5	5	5	5
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	94	94	93	93	93	93
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	312	330	298	321	333	348
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	570	588	556	579	591	605
Canada	687	690	676	692	689	695	693	690	698	692
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	1	1
Panama	10	1	1	2	1	1	1	1	1	2
Peru	*	1	1	1	1	1	1	1	1	1
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	24	23	23	24	24	25
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	1	1	1	1	1	1
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	38	38	38	38	38	38
Total Asia	47	49	51	50	51	51	51	51	51	50
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	9	16	16	15	16	15	15	15	15	15
Total Africa	9	16	16	15	16	15	15	15	15	15
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	827	679	250	359	314	314	314	286	250
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	74	74	75	75	75	75
Total international and regional	1,218	903	752	325	433	389	389	389	361	325
Grand total	2,742	2,405	2,329	1,713	1,783	1,762	1,728	1,748	1,740	1,713

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 86. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries
Table 1a. - Short-Term Banking Liabilities to Foreigners as of December 31, 1966
(Data comparable to previous month) 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	195,685	167,069	36,896	63,200	66,973	3,446	3,368	-	78	25,170
Belgium	438,702	403,483	238,696	122,424	42,363	33,307	30,572	43	2,692	1,912
Denmark	304,935	292,423	114,257	112,410	65,756	12,404	11,354	788	262	108
Finland	58,192	53,788	30,234	14,800	8,754	4,397	4,225	-	172	7
France	1,070,636	991,135	600,773	234,247	156,115	77,428	68,088	6,188	3,152	2,073
Germany	2,582,879	2,199,999	369,002	1,603,100	227,897	68,063	59,896	4,202	3,965	314,817
Greece	128,952	91,098	44,012	15,000	32,086	37,838	36,823	22	993	16
Italy	1,410,350	1,371,919	391,772	928,210	51,937	38,153	34,386	1,308	2,459	278
Netherlands	364,020	331,884	116,235	188,173	27,476	31,873	30,156	1,134	583	263
Norway	283,268	248,492	97,148	56,728	94,616	34,517	32,112	1,407	998	259
Portugal	358,357	273,599	268,905	-	4,694	84,717	78,895	8	5,814	41
Spain	161,529	107,321	95,732	7,800	3,789	54,175	50,428	257	3,490	33
Sweden	655,867	641,611	138,396	463,000	40,215	13,807	12,836	584	387	449
Switzerland	1,811,199	1,521,319	468,267	103,337	949,715	186,565	92,649	19,076	74,840	103,315
Turkey	42,939	39,977	39,783	-	194	2,962	2,960	-	2	-
United Kingdom	3,837,258	3,580,388	3,092,903	386,197	101,288	210,576	116,077	18,380	76,119	46,294
Yugoslavia	36,697	35,330	13,962	18,500	2,868	1,367	1,091	-	276	-
Other Western Europe	226,626	114,528	57,948	46,320	10,260	20,072	12,064	1,349	6,659	92,026
U.S.S.R.	7,753	7,560	6,943	-	617	193	193	-	-	-
Other Eastern Europe	39,637	38,060	35,187	171	2,702	1,577	1,502	59	16	-
Total Europe	14,015,481	12,510,983	6,257,051	4,363,617	1,890,315	917,437	679,675	54,805	182,957	587,061
Canada	2,505,141	2,226,714	1,620,551	601,952	4,211	267,593	233,709	21,458	12,426	10,834
Latin America:										
Argentina	417,758	155,590	90,184	27,720	37,686	262,101	258,326	27	3,748	67
Brazil	299,091	215,679	142,472	-	73,207	83,241	81,893	153	1,195	171
Chile	261,485	121,949	120,865	-	1,084	139,496	138,428	501	567	40
Colombia	178,370	64,556	62,417	-	2,139	113,798	109,911	82	3,805	16
Cuba	8,088	983	983	-	-	7,105	6,885	155	65	-
Mexico	631,691	338,516	185,766	39,600	113,150	291,427	280,584	2,993	7,850	1,748
Panama	149,678	19,785	17,080	-	2,705	129,893	99,638	1,467	28,788	-
Peru	249,212	107,343	106,118	-	1,225	141,833	136,157	154	5,522	36
Uruguay	161,359	32,537	30,546	-	1,991	128,804	107,653	68	21,083	18
Venezuela	710,106	258,717	257,994	-	723	451,389	444,848	305	6,236	-
Other Latin American Republics	520,997	270,595	205,303	11,550	53,742	250,401	241,177	679	8,545	1
Bahamas and Bermuda	176,823	83,766	74,582	1,204	7,980	92,791	79,249	1,041	12,501	266
Netherlands Antilles and Surinam	103,826	41,890	25,468	11,444	4,978	61,934	35,422	2,473	24,039	2
Other Latin America	17,423	4,154	4,118	-	36	13,242	13,069	28	145	27
Total Latin America	3,885,907	1,716,060	1,323,896	91,518	300,646	2,167,455	2,033,240	10,126	124,089	2,392
Asia:										
China Mainland	35,700	30,347	30,335	-	12	5,353	5,353	-	-	-
Hong Kong	141,803	68,677	61,767	-	6,910	72,819	68,734	1,714	2,371	307
India	179,949	160,873	35,755	110,900	14,218	17,494	17,316	-	178	1,582
Indonesia	54,372	51,300	33,683	16,300	1,317	3,072	3,072	-	-	-
Israel	116,644	108,793	66,607	18,530	23,656	7,851	7,580	-	271	-
Japan	2,697,759	2,666,619	1,400,222	583,085	683,312	30,938	28,837	131	1,970	202
Korea	172,491	170,586	168,055	-	2,531	1,905	1,899	-	6	-
Philippines	286,337	218,862	196,759	-	22,103	66,722	65,210	13	1,499	753
Taiwan	231,603	214,234	166,627	2,100	45,507	17,369	16,143	50	1,176	-
Thailand	598,326	589,930	225,187	357,661	7,082	8,395	5,748	-	2,647	1
Other Asia	836,357	739,867	434,901	105,793	199,173	94,349	92,925	322	1,102	2,141
Total Asia	5,351,341	5,020,088	2,819,898	1,194,369	1,005,821	326,267	312,817	2,230	11,220	4,986
Africa:										
Congo (Kinshasa)	14,723	11,767	10,150	1,100	517	2,956	2,956	-	-	-
Morocco	31,849	28,624	28,056	-	568	3,225	2,295	16	914	-
South Africa	71,439	61,675	52,938	7,700	1,037	9,470	9,453	-	17	294
United Arab Republic (Egypt)	38,984	33,378	13,745	18,700	933	5,596	5,596	-	-	10
Other Africa	229,615	192,988	110,827	65,450	16,711	36,568	35,535	62	971	59
Total Africa	386,610	328,432	215,716	92,950	19,766	57,815	55,835	78	1,902	363
Other countries:										
Australia	243,445	227,509	105,979	107,850	13,680	13,543	13,012	166	365	2,393
All other	22,061	15,698	11,054	-	4,644	4,946	4,614	-	332	1,417
Total other countries	265,506	243,207	117,033	107,850	18,324	18,489	17,626	166	697	3,810
International and regional:										
International 4/	5,327,756 4/	5,327,674 4/	228,987	4,979,572 4/	119,115	82	82	-	-	-
European regional	8,558	8,555	5,851	-	2,704	3	3	-	-	-
Latin American regional	72,804	72,776	18,776	2,500	51,500	28	28	-	-	-
Asian regional	29,554	29,554	417	29,137	-	-	-	-	-	-
Total international and regional 4/	5,438,672 4/	5,438,559 4/	254,031	5,011,209 4/	173,319	113	113	-	-	-
Grand total 4/	31,848,658 4/	27,484,043 4/	12,608,176 2/	11,463,465 4/	3,412,402	3,755,169	3,333,015 3/	88,863	333,291	609,446

1/ This table is comparable in coverage and classification to table for previous date, and does not reflect changes in reporting arrangements effective December 31, 1966. For revised data, see Table 1 b. For exclusions see headnote on page 86.

2/ Grand total includes $8,606,912 thousand of demand deposits and $4,001,264 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,511,192 thousand of demand deposits and $1;821,823 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Columns 1,2, and 4 opposite International, Total international and regional, and Grand total, have been increased by $330,000 thousand to make this table statistically comparable to table for previous date; this amount of noninterest-bearing special U.S. notes held by the International Monetary Fund was exchanged for a U.S. Treasury letter of credit on December 30, 1966.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1b. - Short-Term Banking Liabilities to Foreigners as of December 31, 1966

(Revised data) 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	195,685	167,069	36,896	63,200	66,973	3,446	3,368	-	78	25,170
Belgium	438,702	403,483	238,696	122,424	42,363	33,307	30,572	43	2,692	1,912
Denmark	304,935	292,423	114,257	112,410	65,756	12,404	11,354	788	262	108
Finland	58,192	53,788	30,234	14,800	8,754	4,397	4,225	-	172	7
France	1,070,426	990,926	600,564	234,247	156,115	77,428	68,088	6,188	3,152	2,072
Germany	2,537,966	2,155,108	324,111	1,603,100	227,897	68,063	59,896	4,202	3,965	314,795
Greece	128,952	91,098	44,012	15,000	32,086	37,838	36,823	22	993	16
Italy	1,410,350	1,371,919	391,772	928,210	51,937	38,153	34,386	1,308	2,459	278
Netherlands	364,020	331,884	116,235	188,173	27,476	31,873	30,156	1,134	583	263
Norway	283,268	248,492	97,148	56,728	94,616	34,517	32,112	1,407	998	259
Portugal	358,357	273,599	268,905	-	4,694	84,717	78,895	8	5,814	41
Spain	161,529	107,321	95,732	7,800	3,789	54,175	50,428	257	3,490	33
Sweden	655,867	641,611	138,396	463,000	40,215	13,807	12,836	584	387	449
Switzerland	1,811,199	1,521,319	468,267	103,337	949,715	186,565	92,649	19,076	74,840	103,315
Turkey	42,939	39,977	39,783	-	194	2,962	2,960	-	2	-
United Kingdom	3,815,712	3,572,888	3,085,403	386,197	101,288	210,576	116,077	18,380	76,119	32,248
Yugoslavia	36,697	35,330	13,962	18,500	2,868	1,367	1,091	-	276	-
Other Western Europe	225,877	113,779	57,199	46,320	10,260	20,072	12,064	1,349	6,659	92,026
U.S.S.R.	7,753	7,560	6,943	-	617	193	193	-	-	-
Other Eastern Europe	39,637	38,060	35,187	171	2,702	1,577	1,502	59	16	-
Total Europe	13,948,063	12,457,634	6,203,702	4,363,617	1,890,315	917,437	679,675	54,805	182,957	572,992
Canada	2,498,467	2,226,714	1,620,551	601,952	4,211	267,593	233,709	21,458	12,426	4,160
Latin America:										
Argentina	417,758	155,590	90,184	27,720	37,686	262,101	258,326	27	3,748	67
Brazil	299,091	215,679	142,472	-	73,207	83,241	81,893	153	1,195	171
Chile	261,485	121,949	120,865	-	1,084	139,496	138,428	501	567	40
Colombia	178,370	64,556	62,417	-	2,139	113,798	109,911	82	3,805	16
Cuba	8,088	983	983	-	-	7,105	6,885	155	65	-
Mexico	631,691	338,516	185,766	39,600	113,150	291,427	280,584	2,993	7,850	1,748
Panama	149,678	19,785	17,080	-	2,705	129,893	99,638	1,467	28,788	-
Peru	249,212	107,343	106,118	-	1,225	141,833	136,157	154	5,522	36
Uruguay	161,359	32,537	30,546	-	1,991	128,804	107,653	68	21,083	18
Venezuela	710,106	258,717	257,994	-	723	451,389	444,848	305	6,236	-
Other Latin American Republics	520,997	270,595	205,303	11,550	53,742	250,401	241,177	679	8,545	1
Bahamas and Bermuda	176,823	83,766	74,582	1,204	7,980	92,791	79,249	1,041	12,501	266
Netherlands Antilles and Surinam	103,826	41,890	25,468	11,444	4,978	61,934	35,422	2,473	24,039	2
Other Latin America	17,423	4,154	4,118	-	36	13,242	13,069	28	145	27
Total Latin America	3,885,907	1,716,060	1,323,896	91,518	300,646	2,167,455	2,033,240	10,126	124,089	2,392
Asia:										
China Mainland	35,700	30,347	30,335	-	12	5,353	5,353	-	-	-
Hong Kong	141,802	68,677	61,767	-	6,910	72,819	68,734	1,714	2,371	306
India	179,301	160,873	35,755	110,900	14,218	17,494	17,316	-	178	934
Indonesia	54,372	51,300	33,683	16,300	1,317	3,072	3,072	-	-	-
Israel	116,644	108,793	66,607	18,530	23,656	7,851	7,580	-	271	-
Japan	2,670,903	2,639,763	1,373,366	583,085	683,312	30,938	28,837	131	1,970	202
Korea	161,924	160,019	157,488	-	2,531	1,905	1,899	-	6	-
Philippines	285,341	217,866	195,763	-	22,103	66,722	65,210	13	1,499	753
Taiwan	227,791	210,422	162,815	2,100	45,507	17,369	16,143	50	1,176	-
Thailand	598,326	589,930	225,187	357,661	7,082	8,395	5,748	-	2,647	1
Other Asia	823,985	727,495	422,529	105,793	199,173	94,349	92,925	322	1,102	2,141
Total Asia	5,296,089	4,965,485	2,765,295	1,194,369	1,005,821	326,267	312,817	2,230	11,220	4,337
Africa:										
Congo (Kinshasa)	14,723	11,767	10,150	1,100	517	2,956	2,956	-	-	-
Morocco	31,459	28,234	27,666	-	568	3,225	2,295	16	914	-
South Africa	71,439	61,675	52,938	7,700	1,037	9,470	9,453	-	17	294
United Arab Republic (Egypt)	38,984	33,378	13,745	18,700	933	5,596	5,596	-	-	10
Other Africa	228,751	192,124	109,963	65,450	16,711	36,568	35,535	62	971	59
Total Africa	385,356	327,178	214,462	92,950	19,766	57,815	55,835	78	1,902	363
Other countries:										
Australia	243,445	227,509	105,979	107,850	13,680	13,543	13,012	166	365	2,393
All other	22,061	15,698	11,054	-	4,644	4,946	4,614	-	332	1,417
Total other countries	265,506	243,207	117,033	107,850	18,324	18,489	17,626	166	697	3,810
International and regional:										
International 4/	4,997,756 4/	4,997,674 4/	228,987	4,649,572 4/	119,115	82	82	-	-	-
European regional	8,558	8,555	5,851	-	2,704	3	3	-	-	-
Latin American regional	72,804	72,776	18,776	2,500	51,500	28	28	-	-	-
Asian regional	29,554	29,554	417	29,137	-	-	-	-	-	-
Total international and regional 4/	5,108,672 4/	5,108,559 4/	254,031	4,681,209 4/	173,319	113	113	-	-	-
Grand total 4/	31,388,060 4/	27,044,837 4/	12,498,970 2/	11,133,465 4/	3,412,402	3,755,169	3,333,015 3/	88,863	333,291	588,054

1/ This table reflects changes in reporting arrangements effective December 31, 1966. For data comparable to previous month, see Table 1a. For exclusions see headnote on page 86.

2/ Grand total includes $8,447,258 thousand of demand deposits and $4,051,712 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,511,192 thousand of demand deposits and $1,821,823 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Columns 1, 2, and 4 opposite International, Total international and regional, and Grand total exclude $330,000 thousand U.S. Treasury letter of credit to the International Monetary Fund exchanged from noninterest-bearing special U.S. notes on

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of December 31, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:												
Austria	16,225	15,338	10,698	1,554	2,208	864	14		887	875	-	12
Belgium	66,915	61,779	9,079	24,289	11,551	6,137	10,723		5,136	5,112	-	24
Denmark	61,838	60,210	14,458	9,826	4,651	26,093	5,182		1,628	1,600	-	28
Finland	90,601	90,408	13,193	277	2,901	73,929	108		193	177	-	16
France	73,241	59,552	16,943	7,446	25,673	6,044	3,446		13,689	11,787	-	1,902
Germany	214,593	178,135	40,853	45,639	37,856	51,246	2,541		36,457	13,709	2	22,746
Greece	16,474	16,369	1,448	943	11,168	2,116	694		105	88	-	17
Italy	107,971	100,254	36,045	13,812	32,102	2,709	15,586		7,717	7,537	-	180
Netherlands	40,187	30,964	8,571	5,581	9,591	4,709	2,512		9,223	8,620	-	603
Norway	75,557	74,594	21,089	25,753	3,442	24,164	146		963	959	-	4
Portugal	43,947	43,768	28,065	7,435	3,827	3,918	523		179	178	-	1
Spain	67,433	66,717	7,359	23,304	19,404	16,539	111		716	638	-	78
Sweden	74,087	69,135	18,267	3,251	5,994	38,075	3,548		4,952	4,917	-	35
Switzerland	82,992	73,313	17,267	39,387	8,075	7,174	1,410		9,679	7,580	-	2,099
Turkey	52,243	52,242	50,548	218	1,426	-	50		1	1	-	-
United Kingdom	192,992 2/	133,821	29,282	20,341	25,914	24,317	33,967		59,171 2/	39,078 2/	561	19,532
Yugoslavia	19,401	19,325	17,102	-	83	2,140	-		76	74	-	2
Other Western Europe	37,164	36,286	1,962	18,674	9,391	6,240	19		878	767	-	111
U.S.S.R.	1,973	1,968	1,727	-	238	-	3		5	5	-	-
Other Eastern Europe	15,689	15,682	7,914	-	578	7,190	-		7	7	-	-
Total Europe	1,351,522 2/	1,199,860	351,870	247,730	216,073	303,604	80,583		151,662 2/	103,709 2/	563	47,390
Canada	602,636 2/	437,882 2/	4,956	182,814	12,511	46,049	191,552 2/		164,754 2/	69,958 2/	62,878	31,918
Latin America:												
Argentina	193,480	192,942	41,562	20,304	47,467	76,663	6,946		538	15	-	523
Brazil	114,481	114,371	28,055	48,996	25,725	10,328	1,267		110	2	-	108
Chile	158,706	158,647	26,897	31,836	31,099	66,657	2,158		59	2	-	57
Colombia	307,668	307,190	45,317	56,577	29,394	172,670	3,232		478	5	-	473
Cuba	16,178	16,151	-	125	16,026	-	-		27	19	-	8
Mexico	766,503	733,748	346,139	203,858	50,847	111,860	21,044		32,755	6,535	5,607	20,613
Panama	83,877	83,863	41,057	24,620	10,707	5,726	1,753		14	-	-	14
Peru	210,675	210,558	50,346	50,433	42,802	64,716	2,261		117	75	-	42
Uruguay	44,503	44,501	11,660	6,647	11,337	14,280	577		2	2	-	-
Venezuela	225,653	219,861	54,220	73,880	58,292	31,949	1,520		5,792	331	335	5,126
Other Latin American Republics	272,002	271,833	64,263	37,728	101,649	66,618	1,575		169	126	-	43
Bahamas and Bermuda	60,714	59,750	16,376	23,150	3,780	11,635	4,809		964	677	-	287
Netherlands Antilles and Surinam	17,643	17,639	45	13,600	3,949	19	26		4	3	-	1
Other Latin America	17,126	17,044	789	498	13,293	142	2,322		82	33	-	49
Total Latin America	2,489,209	2,448,098	726,726	592,252	446,367	633,263	49,490		41,111	7,825	5,942	27,344
Asia:												
China Mainland	741	736	727	-	9	-	-		5	5	-	-
Hong Kong	30,839	30,751	14,547	6,851	6,394	1,905	1,054		88	88	-	-
India	16,493	16,306	7,568	1,626	6,976	115	21		187	177	-	10
Indonesia	5,851	5,851	241	1	5,609	-	-		-	-	-	-
Israel	97,399	97,399	43,102	15,650	5,372	31,900	1,375		-	-	-	-
Japan	2,502,484	2,473,508	561,650	13,937	486,056	1,306,256	105,609		28,976	28,471	500	5
Korea	30,703	30,690	3,716	882	21,690	4,402	-		13	11	-	2
Philippines	214,126	213,227	145,995	27,497	18,394	20,367	974		899	637	-	262
Taiwan	14,063	14,063	4,443	153	3,576	5,692	199		-	-	-	-
Thailand	80,982	80,973	20,999	7,092	9,460	43,013	409		9	9	-	-
Other Asia	132,622	131,226	53,524	9,391	54,439	12,027	1,845		1,396	974	-	422
Total Asia	3,126,303	3,094,730	856,512	83,080	617,975	1,425,677	111,486		31,573	30,372	500	701
Africa:												
Congo (Kinshasa)	805	805	451	176	178	-	-		-	-	-	-
Morocco	1,658	1,658	193	63	1,268	134	-		-	-	-	-
South Africa	50,329	49,118	17,722	9,269	16,855	5,049	223		1,211	155	-	1,056
United Arab Republic (Egypt)	25,151	24,616	11,709	2,263	3,307	7,337	-		535	535	-	-
Other Africa	66,109	65,661	20,286	15,756	19,658	9,726	235		448	341	-	107
Total Africa	144,052	141,858	50,361	27,527	41,266	22,246	458		2,194	1,031	-	1,163
Other countries:												
Australia	51,870	47,714	5,306	4,201	25,987	10,334	1,886		4,156	3,052	-	1,104
All other	9,782	9,570	69	2,050	6,686	765	-		212	204	-	8
Total other countries	61,652	57,284	5,375	6,251	32,673	11,099	1,886		4,368	3,256	-	1,112
International and regional:												
International	1	1	-	1	-	-	-		-	-	-	-
European regional	-	-	-	-	-	-	-		-	-	-	-
Latin American regional	735	735	650	42	43	-	-		-	-	-	-
Total international and regional	736	736	650	43	43	-	-		-	-	-	-
Grand total	7,776,110 2/	7,380,448 2/	1,996,450	1,139,697	1,366,908	2,441,938	435,455 2/		395,662 2/	216,151 2/	69,883	109,628

1/ Excludes foreign currencies held by U.S. monetary authorities.

2/ Grand total excludes $27,172 thousand because of reclassification of a reporting institution from bank to nonbank reporter beginning December 31, 1966, distributed as follows (in thousands of dollars): United Kingdom and Total Europe, columns 1, 8, and 9, $15,455; Canada, column 1, $11,717, columns 2 and 7, $3,000, columns 8 and 9, $8,717; Grand total, columns 2 and 7, $3,000, columns 8 and 9, $24,172.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of December 31, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	27,626	27,626	27,597	29	-
Belgium	-	103,580	103,580	101,080	2,500	-
Denmark	2,000	28,673	28,673	27,676	997	-
Finland	1,000	74,481	65,553	65,432	121	8,928
France	-	42,917	42,917	35,817	7,100	-
Germany	1,000	141,121	141,101	141,076	25	20
Greece	6,500	97,891	97,891	97,707	184	-
Italy	4,020	199,643	199,643	193,939	5,704	-
Netherlands	2,005	5,046	5,046	3,737	1,309	-
Norway	-	187,573	187,573	187,561	12	-
Portugal	-	73,518	73,518	71,143	2,375	-
Spain	-	63,885	63,885	59,590	4,295	-
Sweden	1,150	60,080	60,080	60,077	3	-
Switzerland	12,694	16,429	16,429	15,418	1,011	-
Turkey	77	1,804	1,804	1,790	14	-
United Kingdom	88,590	69,527	69,527	64,053	5,474	-
Yugoslavia	-	8,558	8,558	8,496	62	-
Other Western Europe	100	12,351	12,351	11,777	574	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	12,760	12,755	12,274	481	5
Total Europe	119,136	1,227,463	1,218,510	1,186,240	32,270	8,953
Canada	-	313,233	308,682	265,829	42,853	4,551
Latin America:						
Argentina	-	65,733	65,733	46,730	19,003	-
Brazil	50,000	119,847	119,847	76,193	43,654	-
Chile	-	45,138	45,138	43,932	1,206	-
Colombia	521	78,111	77,898	75,997	1,901	213
Cuba	-	594	594	-	594	-
Mexico	114,176	513,427	509,880	464,611	45,269	3,547
Panama	163	71,155	71,155	69,967	1,188	-
Peru	306	150,151	150,151	146,660	3,491	-
Uruguay	-	50,223	50,223	49,827	396	-
Venezuela	42,550	88,924	88,633	85,445	3,188	291
Other Latin American Republics	15	124,159	124,159	122,400	1,759	-
Bahamas and Bermuda	17,270	21,419	21,419	21,205	214	-
Netherlands Antilles and Surinam	5,250	14,871	14,871	14,781	90	-
Other Latin America	-	1,750	1,750	1,739	11	-
Total Latin America	230,251	1,345,502	1,341,451	1,219,487	121,964	4,051
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	3,771	3,771	3,771	-	-
India	15	33,447	33,447	32,431	1,016	-
Indonesia	-	9	9	9	-	-
Israel	4,550	27,991	27,991	25,011	2,980	-
Japan	189,117	325,619	325,619	304,118	21,501	-
Korea	20,000	4,173	4,173	2,542	1,631	-
Philippines	4,000	229,287	229,287	213,232	16,055	-
Taiwan	1,000	5,341	5,341	5,341	-	-
Thailand	140,042	10,084	10,084	9,798	286	-
Other Asia	206,561	102,884	102,884	99,106	3,778	-
Total Asia	565,285	742,606	742,606	695,359	47,247	-
Africa:						
Congo (Kinshasa)	-	3,160	3,160	3,160	-	-
Morocco	-	550	550	550	-	-
South Africa	-	61,194	61,194	61,194	-	-
United Arab Republic (Egypt)	678	4,037	4,037	3,992	45	-
Other Africa	500	156,969	156,969	150,969	6,000	-
Total Africa	1,178	225,910	225,910	219,865	6,045	-
Other countries:						
Australia	20,000	300,071	300,071	298,980	1,091	-
All other	857	31,727	31,727	31,727	-	-
Total other countries	20,857	331,798	331,798	330,707	1,091	-
International and regional:						
International	333,500	6	6	-	6	-
European regional	-	-	-	-	-	-
Latin American regional	172,500	983	983	983	-	-
Total international and regional	506,000	989	989	983	6	-
Grand total	1,442,707	4,187,501	4,169,946	3,918,470	251,476	17,555

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During December 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	547	1	-	503	27	16	886	1	78	801	-	6
Belgium	24,452	-	2,580	2,291	17,967	1,614	8,829	-	416	5,535	847	2,031
Denmark	773	-	440	102	208	23	763	-	69	154	532	8
Finland	26	-	24	2	-	-	-	-	-	-	-	-
France	34,180	85	5,842	21,026	3,626	3,601	35,580	74	2,169	23,554	2,510	7,273
Germany	26,629	10	2,376	16,462	2,242	5,539	15,509	-	1,043	10,486	2,705	1,275
Greece	792	-	-	785	-	7	565	-	21	525	1	18
Italy	17,853	6	1,547	6,289	9,528	483	8,732	317	305	6,006	1,962	142
Netherlands	18,233	5	1,885	10,430	464	5,449	22,719	8	1,958	17,937	1,146	1,670
Norway	1,507	5	403	543	549	7	1,637	-	1,181	342	111	3
Portugal	1,077	-	-	835	210	32	860	-	-	664	183	13
Spain	3,560	21	187	3,241	29	82	3,787	6	139	3,516	73	53
Sweden	6,752	-	5,831	237	627	57	10,629	110	5,110	450	4,950	9
Switzerland	157,268	187	19,332	102,738	25,159	9,852	175,260	235	7,532	146,638	18,102	2,753
Turkey	241	-	6	199	-	36	195	-	5	153	-	37
United Kingdom	188,221	18,137	120,101	32,140	12,969	4,874	170,647	3,321	7,096	138,762	17,639	3,829
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	6,637	-	1,827	3,631	944	235	22,396	19	431	5,006	16,906	34
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	-	-	3	-	-	4	-	-	4	-	-
Total Europe	488,751	18,457	162,381	201,457	74,549	31,907	478,998	4,091	27,553	360,533	67,667	19,154
Canada	221,841	3,470	19,103	108,350	42,482	48,436	177,362	9,457	18,707	75,460	43,423	30,315
Latin America:												
Argentina	5,850	25	69	1,236	4,414	106	2,138	26	44	1,686	316	66
Brazil	852	-	11	668	148	25	844	-	6	801	11	26
Chile	671	-	10	367	285	9	784	-	80	632	57	15
Colombia	463	-	1	332	55	75	504	-	4	429	7	64
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5,493	34	686	2,703	1,468	602	12,163	-	1,007	2,854	7,468	834
Panama	6,272	203	111	5,724	105	129	4,235	18	215	3,452	180	370
Peru	588	-	5	407	46	130	14,475	-	5	356	13,993	121
Uruguay	1,529	-	115	1,268	51	95	1,649	-	73	1,349	177	50
Venezuela	5,217	22	343	2,307	2,234	311	3,817	1	790	2,742	174	110
Other Latin American Republics	724	-	247	471	1	5	988	10	41	591	340	6
Bahamas and Bermuda	12,686	217	1,675	8,077	1,695	1,022	8,060	71	838	5,256	844	1,051
Netherlands Antilles and Surinam	11,673	-	1,487	8,542	1,582	62	8,040	10	2,040	5,921	57	12
Other Latin America	142	1	2	130	8	1	234	-	-	92	135	7
Total Latin America	52,160	502	4,762	32,232	12,092	2,572	57,931	136	5,143	26,161	23,759	2,732
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	14,678	-	186	13,914	261	317	13,677	2	101	12,980	381	213
India	7	-	-	4	3	-	38	-	4	34	-	-
Indonesia	1	-	-	1	-	-	-	-	-	-	-	-
Israel	5,103	-	1	1,067	4,018	17	16,320	-	-	1,273	15,047	-
Japan	2,625	-	53	953	554	1,065	1,698	1	128	917	12	640
Korea	-	-	-	-	-	-	20	-	-	20	-	-
Philippines	173	-	-	153	17	3	302	16	-	72	31	183
Taiwan	44	-	1	43	-	-	15	-	-	15	-	-
Thailand	63	-	-	63	-	-	64	-	-	64	-	-
Other Asia	11,376	10	49	10,962	117	238	9,992	29	588	9,102	52	221
Total Asia	34,070	10	290	27,160	4,970	1,640	42,126	48	821	24,477	15,523	1,257
Africa:												
Congo (Kinshasa)	122	-	-	122	-	-	16	-	-	10	6	-
Morocco	38	-	-	38	-	-	80	-	-	80	-	-
South Africa	483	-	-	51	428	4	29	-	-	25	-	4
United Arab Republic (Egypt)	5	-	-	5	-	-	5	-	-	5	-	-
Other Africa	425	-	-	313	109	3	751	-	4	711	29	7
Total Africa	1,073	-	-	529	537	7	881	-	4	831	35	11
Other countries:												
Australia	15,099	-	17	121	14,957	4	211	-	-	107	78	26
All other	474	-	16	423	22	13	261	-	-	257	-	4
Total other countries	15,573	-	33	544	14,979	17	472	-	-	364	78	30
International and regional:												
International	8,078	-	2,236	3,910	1,848	84	38,007	36,000	680	1,315	12	-
European regional	80	-	-	-	80	-	-	-	-	-	-	-
Latin American regional	211	211	-	-	-	-	-	-	-	-	-	-
Total international and regional	8,369	211	2,236	3,910	1,928	84	38,007	36,000	680	1,315	12	-
Grand total	821,837	22,650	188,805	374,182	151,537	84,663	795,777	49,732	52,908	489,141	150,497	53,499

1/ For exclusions see headnote on page 86.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964		1965				1966		
	September	December 1/	March	June	September	December	March	June	September p
Europe:									
Austria	2,633	1,666	1,646	1,842	2,286	2,310	2,065	3,311	3,069
Belgium	22,066	19,827	25,225	21,370	23,300	24,330	26,696	28,613	26,374
Denmark	1,032	1,871	1,749	1,150	1,287	630	746	1,617	2,399
Finland	680	677	585	688	521	607	680	668	953
France	30,718	30,749	35,364	46,875	50,691	50,970	44,937	48,189	56,587
Germany	44,390	63,115	69,145	72,671	58,857	70,791	59,919	69,543	80,933
Greece	3,977	3,702	5,212	6,042	6,556	3,284	2,998	3,000	1,962
Italy	27,118	25,607	16,037	15,556	18,169	17,879	22,710	26,513	51,881
Netherlands	30,592	32,841	40,452	50,492	44,764	55,148	54,116	64,870	66,949
Norway	2,044	1,348	1,800	5,302	1,985	1,628	2,153	1,727	2,148
Portugal	1,585	1,584	1,704	2,053	5,736	3,458	6,647	6,202	5,760
Spain	12,452	10,229	4,904	4,784	12,509	20,563	20,853	22,603	24,960
Sweden	7,044	8,271	6,044	8,652	11,004	10,449	11,724	12,030	14,380
Switzerland	35,951	33,188	34,117	35,309	49,325	39,361	45,369	60,788	57,699
Turkey	5,456	6,372	6,833	6,979	4,392	4,248	4,184	4,004	4,078
United Kingdom	108,452	104,477	101,520	99,532	132,385	136,908	139,313	137,158	155,245
Yugoslavia	637	586	531	848	621	1,370	1,148	1,053	2,059
Other Western Europe	3,510	4,879	5,930	5,115	5,711	3,494	3,867	2,430	3,214
U. S. S. R.	89	151	81	108	148	50	127	73	133
Other Eastern Europe	783	1,465	1,033	292	309	2,029	779	438	841
Total Europe	341,209	352,605	359,912	385,660	430,556	449,516	451,031	494,830	561,624
Canada	59,962	78,679	76,631	81,569	84,257	93,989	120,040	116,894	137,554
Latin America:									
Argentina	3,900	3,285	2,752	2,337	3,043	4,151	5,827	5,331	5,664
Brazil	10,965	10,919	10,890	11,428	14,228	12,771	11,372	11,049	9,070
Chile	3,598	4,559	3,646	4,217	4,378	4,401	4,900	4,070	3,181
Colombia	6,669	9,567	11,618	12,871	12,757	9,295	8,113	7,199	5,464
Cuba	137	262	191	162	153	147	148	146	273
Mexico	8,105	7,193	6,128	6,148	4,201	4,718	8,803	9,631	10,409
Panama	26,034	27,533	24,808	20,804	12,092	10,986	9,468	4,050	9,145
Peru	4,708	6,738	6,670	5,470	6,307	5,615	6,532	5,201	5,839
Uruguay	660	675	911	1,529	1,022	934	1,628	1,298	1,388
Venezuela	19,722	15,746	18,653	18,536	19,833	21,666	26,514	25,561	25,276
Other Latin American Republics	10,508	15,122	12,645	15,225	14,747	16,311	11,411	12,051	18,473
Bahamas and Bermuda	2,461	1,484	1,558	1,768	1,908	1,959	2,165	1,172	1,592
Netherlands Antilles and Surinam	9,289	5,975	5,036	6,362	8,407	6,968	7,159	9,287	6,913
Other Latin America	4,100	6,153	1,273	1,434	1,570	1,610	1,350	1,505	1,739
Total Latin America	110,856	115,211	106,779	108,291	104,646	101,532	105,390	97,551	104,426
Asia:									
China Mainland	1,297	1,403	1,377	1,342	1,372	1,397	1,301	1,066	1,077
Hong Kong	1,835	1,899	1,922	2,232	2,238	1,973	1,923	2,206	2,286
India	15,528	21,091	21,647	23,949	26,199	24,873	24,524	20,189	17,143
Indonesia	2,946	4,460	5,505	6,709	9,205	9,417	11,544	10,851	2,938
Israel	1,078	1,352	1,570	2,401	2,627	2,895	1,004	2,387	2,271
Japan	31,169	28,261	21,516	30,261	28,293	32,055	26,842	27,140	22,802
Korea	389	524	288	464	473	780	851	1,589	3,815
Philippines	6,212	4,796	6,083	6,180	5,931	5,817	6,747	6,920	7,215
Taiwan	367	2,627	2,103	1,230	676	1,046	4,520	5,762	7,227
Thailand	601	578	606	551	630	1,767	1,453	1,408	1,061
Other Asia	20,557	20,991	24,146	23,043	31,389	30,952	31,555	31,082	28,871
Total Asia	81,979	87,982	86,763	98,362	109,033	112,972	112,264	110,600	96,706
Africa:									
Congo (Kinshasa)	3,086	4,420	426	350	269	675	854	498	867
Morocco	1,306	369	263	350	442	349	451	411	373
South Africa	11,009	14,433	21,907	22,284	15,562	10,752	10,941	10,939	9,955
United Arab Republic (Egypt)	1,489	2,571	1,458	1,901	1,114	1,210	1,228	1,554	1,577
Other Africa	5,099	9,521	9,586	6,992	5,729	6,734	8,932	8,334	6,141
Total Africa	21,989	31,314	33,640	31,877	23,116	19,720	22,406	21,736	18,913
Other countries:									
Australia	25,920	24,630	23,094	25,170	21,040	22,723	31,352	34,941	50,986
All other	7,773	9,320	8,444	9,085	6,424	6,518	3,501	4,989	3,941
Total other countries	33,693	33,950	31,538	34,255	27,464	29,241	34,853	39,930	54,927
International and regional:									
International	104	96	44	67	75	84	38	26	15
European regional	45	11	20	24	24	24	25	13	63
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	149	107	64	91	99	108	63	39	78
Grand total	649,837	699,848 1/	695,327	740,105	779,171	807,078	846,047	881,580	974,228

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965					1966		
	September	December 1/		March	June	September	December 1/		March	June	September p
Europe:											
Austria	4,942	6,558	6,559	6,751	4,956	5,608	6,051	6,019	7,845	6,577	7,212
Belgium	16,914	18,524	18,688	16,268	15,942	20,041	38,545	44,685	46,056	44,817	41,566
Denmark	6,398	6,261	6,268	9,183	10,811	10,895	9,261	8,974	8,385	7,995	10,242
Finland	8,214	6,736	6,736	6,007	6,260	5,518	6,128	5,564	5,581	5,527	4,264
France	50,275	60,816	60,914	69,247	70,980	80,503	81,745	81,636	97,433	93,829	102,442
Germany	94,780	139,827	139,966	114,226	117,584	104,886	112,124	111,834	118,082	97,762	119,919
Greece	9,640	9,828	9,828	6,831	8,150	9,674	13,357	13,034	11,109	18,149	15,207
Italy	89,782	94,820	94,872	84,495	80,545	76,156	77,383	76,586	117,830	110,571	106,994
Netherlands	32,371	31,094	31,259	28,555	31,350	29,825	40,998	40,704	48,289	41,873	41,799
Norway	6,598	7,662	7,665	6,373	7,314	7,255	7,580	7,524	8,486	6,969	8,677
Portugal	8,764	4,056	4,057	7,664	10,159	6,551	5,005	4,993	8,818	7,582	6,075
Spain	44,923	42,141	42,144	39,233	32,649	47,870	50,126	49,969	56,252	63,120	51,152
Sweden	18,670	19,143	19,163	20,744	23,122	19,528	19,840	19,772	28,233	29,898	27,238
Switzerland	16,010	21,657	21,685	28,736	40,816	40,153	26,557	26,517	19,884	20,000	21,889
Turkey	4,240	9,086	9,101	11,519	8,295	7,894	7,536	7,448	10,489	6,373	6,236
United Kingdom	407,123	329,244	330,001	364,993	293,918	309,748	311,874	315,309	432,877	487,056	584,787
Yugoslavia	2,823	3,273	3,273	6,393	4,943	4,576	2,250	2,250	1,994	1,885	3,988
Other Western Europe	6,410	9,016	9,016	7,222	8,164	7,792	8,374	8,317	8,984	9,402	9,182
U.S.S.R.	98	298	298	1,282	124	656	1,066	1,066	110	974	114
Other Eastern Europe	2,679	2,227	2,227	2,693	1,624	1,975	2,030	2,029	2,586	4,838	2,389
Total Europe	831,654	822,267	823,720	838,415	777,706	797,104	827,830	832,230	1,039,323	1,065,197	1,171,372
Canada	1,032,176	1,057,075	1,125,774	904,192	773,673	752,726	684,861	598,739	566,436	550,379	508,933
Latin America:											
Argentina	25,798	30,471	30,484	33,053	28,575	36,617	31,911	31,156	34,388	34,214	34,051
Brazil	128,306	144,517	144,523	113,048	92,648	90,645	93,562	93,270	79,773	78,474	72,672
Chile	24,639	25,234	25,236	24,659	27,445	30,309	30,876	30,193	30,984	30,966	30,958
Colombia	25,390	24,596	24,603	25,708	21,967	20,601	20,127	19,498	20,924	22,084	20,945
Cuba	4,482	4,285	4,292	4,118	3,992	3,972	3,096	3,096	3,010	2,846	2,640
Mexico	64,191	68,879	75,683	74,738	76,470	71,134	81,647	76,393	73,742	77,366	76,502
Panama	9,241	11,934	11,938	10,855	9,224	11,761	13,372	13,287	10,614	12,594	12,104
Peru	23,269	25,724	25,927	21,469	27,216	25,629	29,041	27,989	30,281	27,897	27,842
Uruguay	8,040	10,021	10,021	9,089	10,942	10,556	8,469	8,399	7,053	5,098	6,222
Venezuela	44,909	45,789	45,849	40,286	43,347	47,146	49,981	49,359	52,270	49,289	49,364
Other Latin American Republic	46,503	51,325	51,326	47,140	52,612	53,255	58,651	55,404	55,864	54,543	58,969
Bahamas and Bermuda	18,692	11,422	11,438	8,080	8,594	5,418	8,425	8,423	12,339	8,074	9,632
Netherlands Antilles and Surinam	4,456	4,150	4,150	2,853	3,445	4,699	3,580	3,548	3,848	2,971	4,067
Other Latin America	10,013	9,548	9,566	9,181	9,044	9,779	9,395	9,227	8,586	9,190	11,075
Total Latin America	437,929	467,895	475,036	426,287	415,521	421,521	442,133	429,242	423,676	415,606	417,043
Asia:											
China Mainland	18	191	191	194	26	151	22	22	14	110	62
Hong Kong	6,830	8,556	8,573	8,665	7,632	7,697	6,615	6,615	4,828	6,638	6,479
India	36,600	40,511	40,511	45,223	40,696	35,552	36,806	36,326	34,587	29,216	32,388
Indonesia	4,426	4,344	4,350	4,924	5,934	3,569	3,434	3,122	2,869	2,874	2,819
Israel	7,471	6,856	6,858	5,573	6,535	5,115	5,908	5,847	5,077	3,564	4,568
Japan	174,170	179,814	179,848	180,871	172,035	167,625	170,452	163,993	174,465	154,801	154,833
Korea	4,582	4,201	4,201	4,866	5,504	14,238	12,915	12,678	5,539	3,579	5,127
Philippines	14,054	11,451	11,471	15,261	14,456	13,940	17,029	16,915	15,922	18,156	17,108
Taiwan	5,084	5,051	5,055	4,980	6,756	5,179	5,597	5,425	5,907	4,295	4,618
Thailand	6,771	5,435	5,436	7,033	6,822	6,881	5,625	5,626	7,731	9,280	10,592
Other Asia	54,860	60,092	60,098	61,850	65,968	68,143	66,956	65,868	76,314	76,332	69,103
Total Asia	314,866	326,502	326,592	339,440	332,364	328,090	331,359	322,437	333,253	308,845	307,697
Africa:											
Congo (Kinshasa)	5,004	6,192	6,192	2,375	2,801	995	1,725	1,719	2,080	1,431	1,739
Morocco	2,285	1,026	1,026	963	2,020	1,021	1,532	1,520	1,621	2,499	1,204
South Africa	10,900	11,346	11,362	19,349	23,712	23,104	20,012	19,620	18,186	17,918	16,859
United Arab Republic (Egypt)	11,559	12,650	12,651	16,788	12,335	14,440	9,920	9,916	10,639	16,803	11,239
Other Africa	27,303	26,054	26,054	23,490	27,397	26,932	28,296	27,853	25,558	27,369	27,931
Total Africa	57,051	57,268	57,285	62,965	68,265	66,492	61,485	60,628	58,084	66,020	58,972
Other countries:											
Australia	38,388	37,760	37,781	32,980	36,056	33,239	40,173	39,953	39,541	45,127	56,529
All other	6,726	6,869	6,871	8,018	7,323	6,805	8,423	8,354	6,988	9,914	6,611
Total other countries	45,114	44,629	44,652	40,998	43,379	40,044	48,596	48,307	46,529	55,041	63,140
International and regional:											
International	129	59	59	111	150	131	301	301	290	287	468
European regional	82	198	198	62	37	45	59	59	20	69	163
Latin American regional	51	3	3	-	10	5	7	7	69	231	300
Total international and regional	262	260	260	173	197	181	367	367	379	587	931
Grand total	2,719,052	2,775,896 1/	2,853,319 1/	2,612,470	2,411,105	2,406,158	2,396,631 1/	2,293,950 1/	2,467,680	2,461,675	2,528,088

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of September 30, 1966p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	3,069	2,273	796	7,212	3,509	763	2,940
Belgium	26,374	25,668	706	41,566	38,808	1,838	920
Denmark	2,399	2,333	66	10,242	10,086	42	114
Finland	953	803	150	4,264	3,958	47	259
France	56,587	49,685	6,902	102,442	76,986	2,658	22,798
Germany	80,933	67,399	13,534	119,919	114,161	2,726	3,032
Greece	1,962	1,500	462	15,207	13,014	1,169	1,024
Italy	51,881	40,682	11,199	106,994	98,431	4,440	4,123
Netherlands	66,949	46,640	20,309	41,799	38,724	2,377	698
Norway	2,148	1,871	277	8,677	8,525	27	125
Portugal	5,760	5,306	454	6,075	5,177	361	537
Spain	24,960	23,950	1,010	51,152	48,677	812	1,663
Sweden	14,380	14,029	351	27,238	27,042	63	133
Switzerland	57,699	42,216	15,483	21,889	20,452	800	637
Turkey	4,078	3,988	90	6,236	4,654	1,265	317
United Kingdom	155,245	124,994	30,251	584,787	532,742	17,531	34,514
Yugoslavia	2,059	473	1,586	3,988	3,964	14	10
Other Western Europe	3,214	2,889	325	9,182	8,989	135	58
U.S.S.R.	133	133	-	114	114	-	-
Other Eastern Europe	841	816	25	2,389	2,222	71	96
Total Europe	561,624	457,648	103,976	1,171,372	1,060,235	37,139	73,998
Canada	137,554	86,516	51,038	508,933	369,474	41,348	98,111
Latin America:							
Argentina	5,664	3,888	1,776	34,051	30,773	615	2,663
Brazil	9,070	6,663	2,407	72,672	68,394	1,644	2,634
Chile	3,181	2,459	722	30,958	29,335	468	1,155
Colombia	5,464	4,338	1,126	20,945	19,323	252	1,370
Cuba	273	247	26	2,640	308	2,332	-
Mexico	10,409	9,726	683	76,502	73,239	420	2,843
Panama	9,145	8,984	161	12,104	11,499	184	421
Peru	5,839	5,200	639	27,842	25,108	306	2,428
Uruguay	1,388	1,169	219	6,222	6,048	13	161
Venezuela	25,276	4,138	21,138	49,364	43,794	2,938	2,632
Other Latin American Republics	18,473	14,305	4,168	58,969	51,180	3,462	4,327
Bahamas and Bermuda	1,592	1,427	165	9,632	8,687	715	230
Netherlands Antilles and Surinam	6,913	6,822	91	4,067	3,970	52	45
Other Latin America	1,739	1,320	419	11,075	10,760	198	117
Total Latin America	104,426	70,686	33,740	417,043	382,418	13,599	21,026
Asia:							
China Mainland	1,077	1,077	-	62	61	-	1
Hong Kong	2,286	1,805	481	6,479	5,825	177	477
India	17,143	16,003	1,140	32,388	25,392	6,096	900
Indonesia	2,938	2,910	28	2,819	2,753	37	29
Israel	2,271	2,094	177	4,568	4,009	63	496
Japan	22,802	20,031	2,771	154,833	96,705	50,778	7,350
Korea	3,815	3,718	97	5,127	4,833	23	271
Philippines	7,215	5,414	1,801	17,108	14,640	641	1,827
Taiwan	7,227	7,108	119	4,618	4,482	58	78
Thailand	1,061	594	467	10,592	10,144	185	263
Other Asia	28,871	20,591	8,280	69,103	59,743	4,848	4,512
Total Asia	96,706	81,345	15,361	307,697	228,587	62,906	16,204
Africa:							
Congo (Kinshasa)	867	440	427	1,739	652	39	1,048
Morocco	373	192	181	1,204	707	212	285
South Africa	9,955	9,510	445	16,859	15,649	880	330
United Arab Republic (Egypt)	1,577	1,194	383	11,239	7,333	3,399	507
Other Africa	6,141	4,422	1,719	27,931	23,574	2,269	2,088
Total Africa	18,913	15,758	3,155	58,972	47,915	6,799	4,258
Other countries:							
Australia	50,986	19,024	31,962	56,529	41,456	2,562	12,511
All other	3,941	2,974	967	6,611	5,138	379	1,094
Total other countries	54,927	21,998	32,929	63,140	46,594	2,941	13,605
International and regional:							
International	15	15	-	468	468	-	-
European regional	63	63	-	163	163	-	-
Latin American regional	-	-	-	300	300	-	-
Total international and regional	78	78	-	931	931	-	-
Grand total	974,228	734,029	240,199	2,528,088	2,136,154	164,732	227,202

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

p Preliminary.

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964		1965				1966		
	September	December 1/	March	June	September	December 2/	March	June	September p
Europe:									
Austria	-	-	-	-	-	-	-	13	-
Belgium	-	-	4	-	-	-	300	300	300
Denmark	4,510	3,661	3,691	2,720	2,724	1,817	1,812	904	906
Finland	-	-	-	-	-	-	-	-	-
France	472	466	567	566	563	682	636	636	535
Germany	146	2,306	2,355	2,557	3,182	3,057	3,140	5,023	4,939
Greece	83	83	85	83	691	691	691	691	691
Italy	1,201	1,266	1,288	1,316	1,362	1,489	1,593	1,666	1,753
Netherlands	31,289	29,803	28,999	28,009	27,155	29,727	29,726	26,375	26,387
Norway	-	-	25	30	1	1	1	1	4
Portugal	136	136	133	133	130	130	130	130	128
Spain	162	188	188	161	161	161	161	161	161
Sweden	19	2	254	-	-	-	-	120	125
Switzerland	755	755	758	1,106	1,512	1,259	12,722	18,351	18,350
Turkey	-	-	7	-	-	-	-	-	-
United Kingdom	6,022	7,384	9,508	8,977	10,669	30,400	51,470	74,396	102,146
Yugoslavia	97	37	36	48	34	2	32	47	26
Other Western Europe	-	-	8	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	31	-	-	-
Total Europe	44,892	46,087	47,906	45,706	48,184	69,447	102,414	128,814	156,451
Canada	57,960	55,337	60,800	59,036	60,582	58,744	54,837	43,882	43,709
Latin America:									
Argentina	673	664	556	544	488	506	448	464	547
Brazil	455	415	123	97	97	139	115	282	386
Chile	78	432	432	338	364	326	269	253	271
Colombia	15	656	665	672	640	647	647	707	644
Cuba	60	60	60	60	60	60	60	60	60
Mexico	192	175	129	134	183	201	1,037	968	982
Panama	85	85	126	126	126	126	165	165	164
Peru	46	51	529	392	395	419	387	385	337
Uruguay	107	102	82	78	96	107	100	96	111
Venezuela	1,895	101	103	103	4	5	1	1	1
Other Latin American Republics	804	275	441	156	216	165	122	117	106
Bahamas and Bermuda	-	-	2	-	-	-	-	-	-
Netherlands Antilles and Surinam	1,201	1,201	1,112	1,107	705	1,107	1,005	907	877
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	5,611	4,217	4,360	3,807	3,374	3,808	4,356	4,405	4,486
Asia:									
China Mainland	-	12	12	12	12	12	12	12	12
Hong Kong	350	350	351	350	350	350	350	350	352
India	994	994	999	1,018	998	387	382	259	112
Indonesia	138	138	138	138	138	138	138	-	138
Israel	87	93	97	99	110	2	14	-	-
Japan	1,484	4	3	2	1	1	1	1	1
Korea	5	5	5	5	5	5	5	-	10
Philippines	2	2	2	3	3	22	23	47	47
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	17	13	37	14	2,318	2,276	2,189	7,014	9,733
Total Asia	3,077	1,611	1,644	1,641	3,935	3,193	3,114	7,683	10,405
Africa:									
Congo (Kinshasa)	-	-	1	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	125	128	125	124	121	131	131	99	99
Other Africa	3	1	59	80	49	20	28	26	24
Total Africa	128	129	185	204	170	151	159	125	123
Other countries:									
Australia	-	-	1	-	3,984	2,375	1,521	1,541	1,425
All other	4	5	5	5	5	5	-	5	-
Total other countries	4	5	6	5	3,989	2,380	1,521	1,546	1,425
International and regional	-	-	-	-	-	-	-	-	-
Grand total	111,672	107,386 1/	114,901	110,399	120,234	137,723 2/	166,401	186,455	216,599

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

2/ Data include $2,077 thousand of liabilities reported by firms reporting for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965					1966		
	September	December 1/		March	June	September	December 1/		March	June	September p
Europe:											
Austria	-	-	1,315	1,390	1,392	1,310	1,312	1,312	1,273	1,194	1,172
Belgium	2,004	2,005	2,005	2,005	2,009	2,007	3,165	3,165	3,573	7,164	8,798
Denmark	7,177	6,955	6,955	7,059	7,861	3,217	3,362	3,362	5,703	5,527	5,084
Finland	1,748	1,475	1,475	1,913	2,211	1,593	1,716	1,716	1,588	1,581	1,440
France	31,517	18,486	15,153	16,855	12,775	14,205	10,824	10,824	10,727	11,305	11,040
Germany	2,552	1,659	4,856	6,678	6,679	6,191	7,116	7,116	6,659	6,858	6,775
Greece	14,748	24,133	27,536	29,607	29,337	29,630	30,438	30,438	31,628	55,868	48,670
Italy	9,833	20,353	20,562	19,501	23,683	22,025	19,448	19,448	17,110	17,208	17,385
Netherlands	304	342	342	4	57	111	68	68	146	384	284
Norway	2,154	2,161	2,161	2,242	2,247	2,247	2,243	2,243	1,794	1,073	351
Portugal	269	1,134	1,134	1,286	1,332	3,091	4,349	4,404	4.675	6,446	9,422
Spain	7,224	9,965	12,058	12,848	18,891	19,279	16,643	16,643	16,826	27,667	39,611
Sweden	69	330	330	802	487	784	1,094	1,094	1,210	1,092	1,125
Switzerland	13,307	11,774	11,774	11,686	37	1,317	1,369	1,369	11,787	12,736	12,689
Turkey	6,402	6,661	6,662	5,969	6,651	6,492	6,001	6,001	6,133	6,142	6,084
United Kingdom	64,015	51,445	56,257	35,301	31,015	31,462	30,596	30,596	26,721	26,820	24,842
Yugoslavia	1,576	650	650	445	390	334	740	740	763	884	514
Other Western Europe	789	770	824	899	1,515	1,484	2,182	2,182	2,197	3,697	3,613
U.S.S.R.	10	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	283	197	197	183	163	260	170	170	248	210	-
Total Europe	165,981	160,495	172,246	156,673	148,732	147,039	142,836	142,891	150,761	193,856	198,899
Canada	90,208	94,532	189,970	202,637	208,364	229,924	233,469	235,962	239,385	250,869	266,706
Latin America:											
Argentina	58,933	48,038	48,708	44,154	42,132	36,205	81,883	81,703	85,063	91,715	81,365
Brazil	68,033	214,579	214,845	219,611	221,057	216,647	209,412	209,412	207,869	204,671	201,533
Chile	10,740	11,601	11,740	10,798	10,584	11,293	11,620	11,552	14,939	13,481	13,279
Columbia	5,208	9,443	9,691	10,341	13,048	13,800	19,746	20,096	16,838	17,243	16,602
Cuba	6,648	6,526	6,526	6,526	6,526	6,526	6,526	6,526	7,841	7,841	7,841
Mexico	73,754	71,938	73,352	73,804	70,136	74,128	68,787	64,815	61,182	61,129	63,822
Panama	6,544	4,246	4,246	4,670	4,789	4,697	6,140	6,140	6,177	7,254	8,093
Peru	14,841	12,930	12,930	13,653	14,429	13,914	14,635	14,731	15,938	16,036	16,783
Uruguay	1,551	1,462	1,462	1,325	1,353	1,370	1,526	1,454	3,354	2,415	2,714
Venezuela	8,044	6,374	6,374	7,362	11,532	12,315	12,334	13,860	14,416	19,590	21,301
Other Latin American Republics	18,597	23,065	24,133	25,987	27,026	27,677	28,930	29,821	30,317	30,022	29,185
Bahamas and Bermuda	7,985	8,159	8,238	8,488	8,609	7,913	8,518	8,518	8,225	8,214	7,773
Netherlands Antilles and Surinam	1,359	1,478	1,478	1,477	1,502	1,457	1,468	1,468	1,515	1,466	1,483
Other Latin America	1,748	1,357	1,367	1,888	2,234	1,268	2,452	2,024	1,440	1,599	1,038
Total Latin America	283,985	421,196	425,090	430,084	434,957	429,210	473,977	472,120	475,114	482,676	472,812
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	39	33	33	33	-	-	-	-	-	42	42
India	5,041	3,574	3,574	4,889	5,035	5,471	11,399	11,399	13,706	15,295	16,176
Indonesia	10,400	10,749	10,948	8,444	8,463	8,496	8,486	8,486	5,981	6,052	5,962
Israel	16,080	15,388	15,388	14,115	14,166	14,835	16,200	16,200	16,913	15,976	15,884
Japan	89,980	89,181	89,181	81,216	85,019	88,759	98,340	98,340	97,548	90,263	101,760
Korea	190	292	292	288	307	245	717	717	1,260	1,127	1,272
Philippines	46,123	45,876	47,104	46,243	46,473	47,248	50,390	23,046	19,019	20,563	20,585
Taiwan	5,746	8,729	8,729	9,198	8,370	7,288	8,345	8,345	8,245	8,089	8,096
Thailand	1,620	938	938	237	182	139	73	197	222	306	679
Other Asia	10,279	9,798	10,952	12,671	12,777	12,172	18,271	18,271	21,872	22,158	23,050
Total Asia	185,498	184,558	187,139	177,334	180,792	184,653	212,221	185,001	184,766	179,871	193,506
Africa:											
Congo (Kinshasa)	-	120	120	80	81	81	121	121	121	121	121
Morocco	4	4	4	4	-	-	-	-	-	-	-
South Africa	4,309	1,962	1,962	1,962	1,973	1,963	1	1	978	194	842
United Arab Republic (Egypt)	4,397	3,807	3,807	4,540	4,726	4,991	4,467	4,467	4,602	4,189	3,970
Other Africa	84,154	81,741	85,492	84,524	84,187	84,285	84,084	80,591	81,786	81,443	84,892
Total Africa	92,864	87,634	91,385	91,110	90,967	91,320	88,673	85,180	87,487	85,947	89,825
Other countries:											
Australia	12,359	12,465	13,714	15,742	16,375	17,523	16,436	16,886	17,127	12,526	13,327
All other	1,045	1,051	1,051	1,807	976	971	1,000	1,000	1,668	1,104	875
Total other countries	13,404	13,516	14,765	17,549	17,351	18,494	17,436	17,886	18,795	13,630	14,202
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	831,940	961,931 1/	1,080,595 1/	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,849	1,235,950

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

p Preliminary.

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	December 1965	June 1966	December 1962	December 1963	December 1964	December 1965	June 1966
Europe:										
Austria	141	274	233	1,213	251	68	116	113	212	315
Belgium	2,309	2,128	2,522	4,057	3,402	367	1,689	977	861	774
Denmark	134	140	71	355	368	50	148	152	44	175
Finland	12	12	4	26	34	-	-	14	28	6
France	5,839	5,246	6,562	7,644	9,460	3,433	5,010	3,939	5,556	7,994
Germany	2,601	3,109	3,350	4,056	7,665	2,861	4,967	4,858	5,111	7,384
Greece	159	355	195	396	442	760	1,056	508	775	891
Italy	1,674	2,039	2,884	3,952	4,061	3,431	4,186	3,845	4,876	6,314
Netherlands	5,640	4,088	4,296	7,459	7,301	2,060	4,645	2,437	3,962	4,793
Norway	1,090	971	1,507	1,212	1,216	661	403	210	668	878
Portugal	456	535	340	628	410	53	58	35	79	99
Spain	2,089	1,907	1,803	3,250	1,106	1,693	2,563	1,816	1,306	710
Sweden	303	798	439	667	765	432	270	678	304	401
Switzerland	44,157	42,857	47,015	52,965	63,760	13,029	14,665	15,239	20,040	22,301
Turkey	53	35	34	55	24	253	565	105	66	34
United Kingdom	9,291	9,863	12,510	14,956	17,415	7,942	11,223	6,987	12,661	12,206
Yugoslavia	11	27	-	17	10	3	60	19	-	-
Other Western Europe	1,310 1/	778	1,187	1,632	1,645	541 1/	642	585	555	886
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	76	156	- 1/	409	368	18	12
Total Europe	77,269	75,262	85,208	104,616	119,491	37,637	52,675	42,888	57,122	66,173
Canada	8,764	9,164	8,846	15,390	22,089	18,203	20,022	21,325	24,599	34,009
Latin America:										
Argentina	1,706	1,115	1,097	1,983	2,084	1,198	2,260	1,881	972	1,557
Brazil	1,606	776	871	911	795	737	752	558	978	1,219
Chile	830	948	499	386	419	471	531	657	242	797
Colombia	479	470	417	679	723	218	294	287	537	855
Cuba	321	79	58	226	62	168	9	7	6	5
Mexico	2,278	3,157	3,066	3,584	2,809	1,335	1,491	2,634	2,189	2,958
Panama	2,156	2,159	1,596	2,378	2,065	1,792	2,006	1,495	1,891	3,309
Peru	475	365	423	391	572	660	704	303	266	218
Uruguay	2,478	1,566	1,545	1,611	1,818	2,195	1,274	1,316	1,024	1,479
Venezuela	3,045	3,788	2,086	5,580	7,074	1,784	2,272	1,577	2,291	2,739
Other Latin American Republics	244 2/	552	633	912	600	174 2/	947	529	648	563
Bahamas and Bermuda	2/	626	487	1,166	5,005	2/	635	224	566	1,020
Netherlands Antilles and Surinam	2,377	1,498	1,900	1,692	2,915	1,286	648	2,286	1,570	2,655
Other Latin America	757	323	359	91	271	555 2/	100	197	147	971
Total Latin America	18,752	17,422	15,037	21,590	27,212	12,573	13,923	13,951	13,327	20,345
Asia:										
China Mainland	93	4	9	1	1	10	29	53	4	-
Hong Kong	3,129	2,589	2,816	4,378	3,752	11,215	15,882	8,047	14,770	19,730
India	103	775	43	52	29	37	160	203	51	118
Indonesia	3	24	36	35	18	-	36	9	30	2
Israel	194	112	47	371	465	668	409	311	650	521
Japan	163	375	414	563	706	336	485	276	525	736
Korea	19	10	3	38	39	4	-	-	3	1
Philippines	177	223	68	199	128	101	141	128	146	252
Taiwan	52	57	43	135	138	39	38	55	95	134
Thailand	76	67	20	23	30	73	16	2	121	133
Other Asia	2,101	2,032	2,557	9,547	4,304	1,553	2,593	2,555	6,398	10,000
Total Asia	6,110	6,268	6,056	15,342	9,610	14,036	19,789	11,639	22,793	31,627
Africa:										
Congo (Kinshasa)	25	8	23	27	16	-	12	19	65	89
Morocco	3/	46	28	49	19	3/	75	71	37	272
South Africa	127	147	62	181	104	693	354	26	120	123
United Arab Republic (Egypt)	49	18	4	7	17	40	105	23	12	14
Other Africa	3/	382	332	866	543	3/	551	366	402	349
Total Africa	3/	601	449	1,130	699	3/	1,097	505	636	847
Other countries:										
Australia	87	129	172	331	211	419	114	183	136	169
All other	618 3/	188	253	58	90	923 3/	222	128	189	121
Total other countries	906 3/	317	425	389	301	2,075 3/	336	311	325	290
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	158,457	179,402	84,524	107,842	90,621	118,802	153,291

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965	April 1966
"Other Western Europe"							
Cyprus	657	617	722	574	759	802	568
Gibraltar	1,242	728	1,657	906	1,509	2,195	1,413
Iceland	3,148	5,632	6,974	5,173	7,149	5,808	3,969
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213	6,649
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119	28,175
Malta	31	216	676	514	489	773	1,613
Monaco	3,411	1,729	2,687	4,110	3,588	3,653	3,976
"Other Eastern Europe"							
Albania	178	275	243	180	409	403	589
Bulgaria	1,170	1,558	1,419	662	669	2,498	1,078
Czechoslovakia 1/	851	1,140	781	1,027	1,264	1,982	1,845
Estonia	1,638	1,524	1,453	1,576	1,505	1,418	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652	1,241
Latvia	504	421	356	432	312	386	286
Lithuania	318	368	411	328	271	356	317
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749	12,663
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836	5,746
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	1,700	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	53,054	67,375	64,414
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165	32,850
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288	54,276
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600	62,339
Guatemala 1/	45,773	40,865	47,862	48,702	71,567	68,128	86,863
Haiti	9,865	10,487	12,940	14,348	15,437	16,335	16,688
Honduras	14,769	13,776	20,031	26,044	32,991	31,407	43,162
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563	11,461
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009	74,973
Paraguay	4,874	5,667	8,892	11,377	12,075	13,795	15,004
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998	78,290
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577	6,275
"Other Latin America"							
British Honduras	240	251	507	1,639	2,368	2,404	1,698
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491	8,921
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157	1,534
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	4,400	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636	7,962
Bahrain	574	1,415	1,397	2,046	2,546	4,122	3,792
Burma	4,501	2,468	9,865	32,508	35,893	49,092	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682	n.a.
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401	3,290
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930	79,244
Iraq	20,190	8,489	19,849	21,601	65,419	11,954	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991	16,012
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523	24,635
Laos	4,636	14,007	8,818	4,978	4,951	3,234	5,653
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715	92,015
Malaysia 3/	7,557	18,368	24,104	22,167	36,295	25,947	31,233
Nepal	981	1,106	2,059	1,954	6,222	6,792	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417	20,961
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	23,999	39,458
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601	290,985
Singapore 3/	3/	3/	3/	3/	3/	8,940	4,897
Syria	2,558	4,894	2,111	7,583	3,179	4,030	4,752
Trucial States	n.a.	n.a.	n.a.	2,790	762	1,776	2,768
Viet Nam	7,906	10,057	12,127	19,043	19,708	39,035	123,768
"Other Africa"							
Algeria	504	1,607	903	1,529	2,090	7,633	13,563
Canary Islands	428	779	713	799	733	880	1,169
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123	58,924
French Somaliland	776	758	1,740	1,583	889	1,557	1,259
Ghana	1,063	4,068	6,433	5,589	5,127	2,621	2,864
Guinea	1,258	540	853	395	455	634	395
Ivory Coast	389	1,360	936	1,367	1,919	3,242	2,675
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461	1,410
Liberia	21,864	17,619	22,009	20,011	17,622	17,887	19,694
Libya	5,421	5,496	14,084	28,921	26,759	34,806	26,665
Malagasy Republic	326	639	561	638	1,054	913	691
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583	1,692
Nigeria	21,772	26,796	17,811	15,726	20,283	21,730	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378	7,652
Somali Republic	1,662	571	840	508	820	835	894
Southern Rhodesia 4/	6,469	6,774	4,374	3,367	2,550	3,287	3,533
Sudan	1,990	2,432	2,492	2,232	2,219	3,708	3,293
Tunisia	1,216	10,881	975	949	988	1,757	959
Zambia 4/	4/	4/	4/	4/	857	7,234	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,740	1,628	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681	27,113

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Through April 1965, Singapore included with Malaysia.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,988	221,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	45,290	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	2	20	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,911	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,658,807	16,453	96,810	1,310,173r	176,008	59,363	1,534,808r	6,455	45,615	1,347,300r	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,400,942r	608,870	415,681	2,522,572r	528,794	325,025	4,652,774r	523,024	389,882	2,994,505r	552,254	193,109
Canada	2,017,202r	333,267	202,399	671,869r	279,607	530,060	2,648,420r	347,547	206,891	625,193r	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	58,354r	190	1,114	41,305r	14,321	1,424	55,751r	76	660	34,342r	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	94,454r	3,688	4,209	37,943r	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	474,389r	8,771	23,000	311,447r	102,603	28,568	541,219r	7,165	22,841	325,079r	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	—	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Kinshasa)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	21,414	514	3,182	5,719	11,681	318
Total Africa	23,999	626	383	6,585	16,103	302	25,337	594	3,317	7,931	12,694	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	11,147r	9	-	6,746r	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	42,279r	77	52	8,175r	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,576,300r	1,077,155	674,993	3,719,925r	1,198,061	906,166	8,979,663r	1,152,997	636,699	4,133,224r	2,440,126	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1. - Summary by Specified Classes of Activities, September 30, 1966

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	179,698	178,394	175	1,128
Fund balances with the U. S. Treasury 1/.	23,146,892	9,638,563	3,382,341	10,125,988
Investments:				
Public debt securities (par value).....	2,303,256	2,300,651	-	2,606
Securities of Government enterprises...	89,673	89,673	-	-
Unamortized premium, or discount (-)...	-10,079	-10,079	-	*
Other securities.....	7,569,526	340,248	-	7,229,278
Advances to contractors and agents:				
Government agencies.....	73,391	24,840	9,064	39,487
Other.....	174,216	37,798	91,753	44,665
Accounts and notes receivable:				
Government agencies.....	1,585,666	320,779	1,175,738	89,148
Other (net).....	2,549,585	1,032,093	121,533	1,395,959
Inventories.....	17,632,867	4,369,485	6,917,976	6,345,406
Allowance for losses (-).....	-683,050	-682,933	-117	-
Accrued interest receivable:				
On public debt securities.....	17,854	17,844	-	10
On securities of Government enterprises	672,903	707	-	672,196
Other.....	810,617	240,869	-	569,748
Loans receivable:				
Government agencies.....	113,782	113,782	-	-
Other: U. S. dollar loans.....	28,850,046	18,694,286	-	10,155,760
Foreign currency loans.....	4,839,374	1,122,307	-	3,717,067
Allowance for losses (-).....	-402,532	-378,913	-	-23,619
Acquired security or collateral (net)....	1,169,888	1,169,738	-	150
Land, structures, and equipment.....	15,590,008	6,193,035	672,089	8,724,884
Accumulated depreciation (-).....	-5,626,513	-1,857,925	-281,419	-3,487,169
Foreign currencies.....	790,100	282	-	789,818
Other assets (net).....	5,470,660	1,384,802	376,717	3,709,141
Total assets.....	106,907,830	44,340,326 2/	12,465,850	50,101,654 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	1,002,359	129,841	634,691	237,827
Other.....	2,284,788	741,486	846,495	696,807
Accrued liabilities:				
Government agencies.....	686,878	644,138	1,482	41,258
Other.....	495,235	113,043	229,126	153,066
Advances from:				
Government agencies.....	2,155,594	10,373	2,123,347	21,874
Other.....	29,759	24,124	5,635	-
Trust and deposit liabilities:				
Government agencies.....	707,026	654,252	4,154	48,620
Other.....	168,432	123,287	714	44,431
Bonds, debentures, and notes payable:				
Government agencies.....	93,624	93,624	-	-
Other: Guaranteed by the U. S.....	392,072	392,072	-	-
Not guaranteed by the U. S.....	286,016	286,016	-	-
Other liabilities (including reserves)...	5,330,405	3,124,426	557,546	1,648,432
Total liabilities.....	13,632,188	6,336,683	4,403,191	2,892,314
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	24,260,286	19,248,560	-	5,011,726
Other.....	1,432,793	1,432,793	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	53,775,729	19,629,978	645,818	33,499,934
Capitalization of assets (net).....	4,931,880	2,034,821	432,836	2,464,223
Other.....	23,970,129	3,415,313	6,866,016	13,688,800
Accumulated net income, or deficit (-).	-12,456,227	-8,339,952	117,990	-4,234,265
Deposits of general and special fund revenues (-).....	-3,779,948	-558,869	-	-3,221,079
Total United States interest.....	93,275,642	38,003,643	8,062,659	47,209,339
Total liabilities and investment.....	106,907,830	44,340,326	12,465,850	50,101,654
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	105,731,869	46,343,596	7,944,670	51,443,604
Accumulated net income, or deficit (-)...	-12,456,227	-8,339,952	117,990	-4,234,265
U. S. investment incl. interagency items.	93,275,642	38,003,643	8,062,659	47,209,339
Interagency items:				
Due from Government agencies (-).....	-2,535,416	-549,782	-1,184,802	-800,831
Due to Government agencies.....	4,645,481	1,532,228	2,763,675	349,578
U. S. investment excl. interagency items.	95,385,707	38,986,089	9,641,532	46,758,086

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, September 30, 1966

(In thousands of dollars)

Account	Total	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	178,394	-	-	-	-	-	441
Fund balances with the U. S. Treasury 1/.	9,638,563	9,825	165,776	1,050,667	1,889,952	168,000	94,364
Investments:							
Public debt securities (par value).....	2,300,651	-	-	-	-	-	-
Securities of Government enterprises...	89,673	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-10,079	-	-	-	-	-	-
Other securities.....	340,248	-	-	-	-	6	-
Advances to contractors and agents:							
Government agencies.....	24,840	-	-	-	-	-	-
Other.....	37,798	-	-	14,364	1,938	*	-
Accounts and notes receivable:							
Government agencies.....	320,779	15	-	-	-	-	-
Other (net).....	1,032,093	-	-	-	-	-	-
Inventories.....	4,369,485	-	-	-	-	-	-
Allowance for losses (-).....	-682,933	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	17,844	-	-	-	-	-	-
On securities of Government enterprises	707	-	-	-	-	-	-
Other.....	240,869	1,178	-	1,929	6,887	22,537	-
Loans receivable:							
Government agencies.....	113,782	-	-	-	-	-	-
Other: U. S. dollar loans.....	18,694,286	50,275	48,194	916,157	2,401,929	287,649	-
Foreign currency loans.....	1,122,307	-	-	-	-	1,122,307	-
Allowance for losses (-).....	-378,913	-5,246	-	-	-	-	-
Acquired security or collateral (net)....	1,169,738	1	-	-	-	-	184
Land, structures, and equipment.....	6,193,035	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,857,925	-	-	-	-	-	-
Foreign currencies.....	282	-	-	-	-	-	-
Other assets (net).....	1,384,802	4	-	10,415	4,095	577	-
Total assets.....	44,340,326 2/	56,052	213,970	1,993,532	4,304,801	1,601,074	94,989
LIABILITIES							
Accounts payable:							
Government agencies.....	129,841	-	-	30	-	-	-
Other.....	741,486	-	-	-	-	-	-
Accrued liabilities:							
Government agencies.....	644,138	522	-	-	-	-	-
Other.....	113,043	-	-	-	-	-	-
Advances from:							
Government agencies.....	10,373	-	-	-	-	-	-
Other.....	24,124	-	22,342	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	654,252	-	-	-	-	-	-
Other.....	123,287	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	93,624	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	392,072	-	-	-	-	-	-
Not guaranteed by the U. S.....	286,016	-	-	-	-	-	-
Other liabilities (including reserves)...	3,124,426	-	-	-	14	577	309
Total liabilities.....	6,336,683	522	22,342 3/	30	14	577	309 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	19,248,560	-	-	-	-	-	-
Other.....	1,432,793	60,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	19,629,978	-	-	1,785,125	4,359,953	2,000,000	30,000
Capitalization of assets (net).....	2,034,821	-	190,126	-	-	-	-
Other.....	3,415,313	-	-	191,800	-95,271	-122,891	27,861
Accumulated net income, or deficit (-).	-8,339,952	-5,421	1,502	16,577	40,105	275,638	36,818
Deposits of general and special fund revenues (-).....	-558,869	-	-	-	-	-552,249 4/	-
Total United States interest.....	38,003,643	55,529	191,628	1,993,502	4,304,787	1,600,497	94,680
Total liabilities and investment.....	44,340,326	56,052	213,970	1,993,532	4,304,801	1,601,074	94,989
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	46,343,596	60,950	190,126	1,976,925	4,264,682	1,324,860	57,861
Accumulated net income, or deficit (-)...	-8,339,952	-5,421	1,502	16,577	40,105	275,638	36,818
U. S. investment incl. interagency items.	38,003,643	55,529	191,628	1,993,502	4,304,787	1,600,497	94,680
Interagency items:							
Due from Government agencies (-).....	-549,782	-15	-	-	-	-	-
Due to Government agencies.....	1,532,228	522	-	30	-	-	-
U. S. investment excl. interagency items.	38,986,089	56,036	191,628	1,993,532	4,304,787	1,600,497	94,680

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Farmers' Home Administration				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	2,166	*	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	11,741	40,604	128,588	46,517	344	123,398	6,618
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	191,860	-	1,136	24	1,041	1,778	310
Other (net).....	827,166	25,655	19	5	3,451	2	18
Inventories.....	3,160,275	-	-	-	-	-	-
Allowance for losses (-).....	-682,407	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	7,631	-	40,825	3,424	5,782	7,993	658
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,418,907 6/	-	1,123,225	101,137	245,224	682,940	97,523
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-52,905	-	-117,295	-19,738	-	-4,463	-
Acquired security or collateral (net)....	-	-	562	136	534	130	-
Land, structures, and equipment.....	178,126	444	38	-	-	-	-
Accumulated depreciation (-).....	-129,048	-234	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	380,445	-	617	197	103	5	-
Total assets.....	5,313,958	66,470	1,177,714	131,702	256,479	811,782	105,127
LIABILITIES							
Accounts payable:							
Government agencies.....	1,162	*	-	-	-	-	-
Other.....	224,935	8	-	-	111	-	*
Accrued liabilities:							
Government agencies.....	349,326	282	5,529	17	2,002	5,561	-
Other.....	54,815	15,383	*	241	1,337	-	162
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	444,236	*	-	-	-	-	-
Other.....	28,584	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,027,698	704	-	-	15,526	-	3,402
Total liabilities.....	2,130,756	16,377	5,529	258	18,976 3/	5,561	3,564 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	8,872,000	-	597,960	-	210,140	663,428	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	121,804	7,100	190,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	210	478,423	45,858	-	135,505	-
Other.....	1,057,032 7/	-619	-	-	-	-	-
Accumulated net income, or deficit (-).	-6,845,830	-111,302	88,703	-104,414	26,363	4,789	1,562
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,183,202	50,093	1,172,185	131,444	237,503	806,221	101,562
Total liabilities and investment.....	5,313,958	66,470	1,177,714	131,702	256,479	811,782	105,127
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10,029,032	161,395	1,083,483	235,858	211,140	801,433	100,000
Accumulated net income, or deficit (-)...	-6,845,830	-111,302	88,703	-104,414	26,363	4,789	1,562
U. S. investment incl. interagency items.	3,183,202	50,093	1,172,185	131,444	237,503	806,221	101,562
Interagency items:							
Due from Government agencies (-).....	-191,860	-	-1,136	-24	-1,041	-1,778	-310
Due to Government agencies.....	794,724	282	5,529	17	2,002	5,561	-
U. S. investment excl. interagency items.	3,786,066	50,375	1,176,578	131,438	238,464	810,004	101,252

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department					Defense Department
				Maritime Administration			Defense Supply Agency
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	9,667	*	-
Fund balances with the U. S. Treasury 1/.	-	51	17,493	217	801	90	1
Investments:							
Public debt securities (par value).....	-	-	-	760	-	3,611	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-16	-	-11	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,376	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	19,670	-	-
Other (net).....	-	*	4	-	955	1	-
Inventories.....	-	-	-	-	80	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	13	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	3,326	251	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	3,500	-	-
Other: U. S. dollar loans.....	-	-	166,915	29,874	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-9,174	-11,657	-	-	-
Acquired security or collateral (net)....	-	-	1,003	3,439	-	-	-
Land, structures, and equipment.....	-	*	-	-	-	-	-
Accumulated depreciation (-).....	-	*	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	3	9,685	-	-
Total assets.....	-	51	179,567	22,872	46,734	3,704	1
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	5	-	-	-	-
Other.....	-	-	-	-	10,626	*	-
Accrued liabilities:							
Government agencies.....	8,285	-	27	62	593	-	-
Other.....	-	*	-	-	7,502	-	-
Advances from:							
Government agencies.....	-	-	-	-	10,372	-	1
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	828	-	-	-	-
Total liabilities.....	8,285	*	860	3,562 3/	29,093	*	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	78,606	-	-	5,825	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	174,713	-	-	-	-
Other.....	-	-	-	-	-765	-	-
Accumulated net income, or deficit (-).	-86,891	51	3,995	13,485	18,406	3,704	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-8,285	51	178,707	19,310	17,641	3,704	-1
Total liabilities and investment.....	-	51	179,567	22,872	46,734	3,704	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	78,606	-	174,713	5,825	-765	-	-
Accumulated net income, or deficit (-)...	-86,891	51	3,995	13,485	18,406	3,704	-1
U. S. investment incl. interagency items.	-8,285	51	178,707	19,310	17,641	3,704	-1
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-23,170	-	-
Due to Government agencies.....	8,285	-	32	3,562	10,965	-	1
U. S. investment excl. interagency items.	-	51	178,739	22,872	5,435	3,704	1

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department	
	Air Force Department	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Office of Education
	Defense production guarantees		Laundry service, Naval Academy	Defense production guarantees	Civil defense procurement fund	Revolving fund for certification and other services	Vocational student loan insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	12	-
Fund balances with the U. S. Treasury 1/.	7,295	4,936	71	3,585	500	2,070	50
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	20	-	-	2	-
Other (net).....	-	-	57	-	*	22	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	7,826	479	-	8,787	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	402	-	-	1,018	-
Accumulated depreciation (-).....	-	-	-246	-	-	-354	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	8	-	-	-	-
Total assets.....	15,121	5,415	312	12,372	500	2,769	50
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1	-	-	213	-
Other.....	-	-	3	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	17	-	-	-	-
Other.....	-	-	12	-	-	106	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	302	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	28	-	-	157	-
Total liabilities.....	-	-	60	-	-	778	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	500	-	50
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	15,121	5,415	252	12,372	-	1,991	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	15,121	5,415	252	12,372	500	1,991	50
Total liabilities and investment.....	15,121	5,415	312	12,372	500	2,769	50
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	500	-	50
Accumulated net income, or deficit (-)...	15,121	5,415	252	12,372	-	1,991	-
U. S. investment incl. interagency items.	15,121	5,415	252	12,372	500	1,991	50
Interagency items:							
Due from Government agencies (-).....	-	-	-20	-	-	-2	-
Due to Government agencies.....	-	-	17	-	-	213	-
U. S. investment excl. interagency items.	15,121	5,415	249	12,372	500	2,203	50

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Housing and Urban Development Department				
			Office of the Secretary				
	Public Health Service	Social Security Administration	College housing loans	Public facility loans	Public works planning advances fund	Liquidating programs	Urban renewal fund
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions					
ASSETS							
Cash in banks, on hand, and in transit...	-	78	-	-	-	*	-
Fund balances with the U. S. Treasury 1/.	27	1,267	110,389	29,081	29,542	1,792	1,686,806
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	2,593	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	36	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	*	35	-	-	-	-	-
Other (net).....	11	1,051	121	25	-	86	520
Inventories.....	18	-	-	-	-	13	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	16	-
Other.....	-	-	26,984	2,645	5	76	10,702
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	2,351,206	225,412	-	10,233	363,001
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-2,939	-6,762	-	-640	-
Acquired security or collateral (net)....	-	-	-	-	-	2,600	-
Land, structures, and equipment.....	45	263	-	-	-	2,714	-
Accumulated depreciation (-).....	-22	-136	-	-	-	-2,679	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3	14	-	22	45,019	327	11,196
Total assets.....	83	2,607	2,485,761	250,423	74,566	17,131	2,072,225
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	547	419	-	2	687
Other.....	10	73	11	1	19	63	-
Accrued liabilities:							
Government agencies.....	*	-	17,203	1,833	-	-	2,800
Other.....	3	300	-	-	-	31	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	91	6,607	1,544	-	17	19,963
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	5	433	39	7	-	5	-
Total liabilities.....	18	898	24,407	3,805	19	118	23,450 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	2,454,581	257,568	-	-	585,235
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10	-	-	-	87,000	1,320,734	3,148,245
Capitalization of assets (net).....	2	-	-	-	24,551	-136,326	-
Other.....	-	-	-	-	-13,350	-	-
Accumulated net income, or deficit (-).	53	1,709	6,773	-10,951	-23,654	-1,167,395	-1,684,705
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	65	1,709	2,461,354	246,618	74,547	17,013	2,048,775
Total liabilities and investment.....	83	2,607	2,485,761	250,423	74,566	17,131	2,072,225
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12	-	2,454,581	257,568	98,201	1,184,408	3,733,480
Accumulated net income, or deficit (-)...	53	1,709	6,773	-10,951	-23,654	-1,167,395	-1,684,705
U. S. investment incl. interagency items.	65	1,709	2,461,354	246,618	74,547	17,013	2,048,775
Interagency items:							
Due from Government agencies (-).....	*	-35	-	-	-	-2,609	-
Due to Government agencies.....	*	-	17,750	2,252	-	2	3,487
U. S. investment excl. interagency items.	65	1,674	2,479,104	248,870	74,547	14,406	2,052,262

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)			Federal National Mortgage Association			Federal Housing Administration
	Rehabilitation loan fund	Housing for the elderly or handicapped	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	4	7	-	-	658	2	2,104
Fund balances with the U. S. Treasury 1/.	48,723	243,065	306,653	524	5,286	21	89,384
Investments:							
Public debt securities (par value).....	-	-	-	-	-	25,109	516,543
Securities of Government enterprises...	-	-	-	4,481	-	-	82,212
Unamortized premium, or discount (-)...	-	-	-	-	-	-1,249	-5,840
Other securities.....	-	-	-	-	-	174,375	292
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	2,961	1,032	-	2,293
Other (net).....	-	-	-	54	1,735	-	37,387
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,218
On securities of Government enterprises	-	-	-	43	-	-	644
Other.....	4	1,993	81	6,119	4,459	3,765	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,283	164,477	5,400	842,933 8/	1,029,037 8/	-	133,628
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-129	-1,645	-	-4,330 9/	-20,484 10/	-	-6,135
Acquired security or collateral (net)....	-	-	-	1,936	2,160	-	830,046
Land, structures, and equipment.....	-	-	-	-	877	-	7,803
Accumulated depreciation (-).....	-	-	-	-	-540	-	-4,022
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,187	915	506	1,940	352	175	91,606
Total assets.....	51,073	408,814	312,640	856,660	1,024,572	202,198	1,780,164
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	6	-	4,193
Other.....	-	-	-	-	21	-	41,343
Accrued liabilities:							
Government agencies.....	-	-	-	6,521	8,464	-	684
Other.....	-	-	-	385	638	-	4,768
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	83	202,198	3,292
Other.....	1	289	-	21,574	22,172	-	15,809
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	90,124
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	391,682
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	111	827	-	81,300
Total liabilities.....	2	289	-	28,591	32,211	202,198	633,194 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	725,120	891,830	-	25,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	52,912	405,000	358,909	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-1,842	3,525	-46,269	102,949	100,531	-	1,121,970
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	51,071	408,525	312,640	828,069	992,361	-	1,146,970
Total liabilities and investment.....	51,073	408,814	312,640	856,660	1,024,572	202,198	1,780,164
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	52,912	405,000	358,909	725,120	891,830	-	25,000
Accumulated net income, or deficit (-)...	-1,842	3,525	-46,269	102,949	100,531	-	1,121,970
U. S. investment incl. interagency items.	51,071	408,525	312,640	828,069	992,361	-	1,146,970
Interagency items:							
Due from Government agencies (-).....	-	-	-	-7,485	-1,032	-	-85,149
Due to Government agencies.....	1	-	-	6,521	8,554	202,198	98,293
U. S. investment excl. interagency items.	51,072	408,525	312,640	827,105	999,882	202,198	1,160,113

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)		Interior Department				
	Federal Housing Admin. - (Cont.)		Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries
	Community disposal operations fund	Public Housing Programs	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels
ASSETS							
Cash in banks, on hand, and in transit...	29	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	3,098	284,856	3,676	114	7,397	855	126
Investments:							
Public debt securities (par value).....	-	21,000	-	-	-	-	-
Securities of Government enterprises...	388	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-22	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	144	-	-	-	1	-
Accounts and notes receivable:							
Government agencies.....	1	42	-	-	1,021	2,203	-
Other (net).....	17	340	-	-	3,011	479	-
Inventories.....	-	68	-	-	3,510	491	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	4	-	-	-	-	-	-
Other.....	-	1,087	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,210	58,455	24,281	156	-	-	393
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-75	-972	-4,715	-148	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,147	-	-	144,151	59,919	-
Accumulated depreciation (-).....	-	-1,427	-	-	-27,855	-22,548	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	5	371	-	-	10,857	131,873 11/	-
Total assets.....	13,675	366,088	23,243	122	142,092	173,271	519
LIABILITIES							
Accounts payable:							
Government agencies.....	6	324	-	-	1,336	12	-
Other.....	1	103,887	-	-	1,720	3,727	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	973	-	-	506	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	419	-
Trust and deposit liabilities:							
Government agencies.....	-	651	-	-	385	148	-
Other.....	176	296	-	-	82	37	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,560	-	-	732	538	-
Total liabilities.....	183	108,691 3/	-	-	4,761	4,880	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	45,000	350
Other.....	-	-	-	-	-	46,182	-
Noninterest-bearing investment:							
Capital stock.....	-	1,000	-	-	-	-	-
Appropriations.....	-	2,302,160	24,699	-	192,685	-	-
Capitalization of assets (net).....	91,145	246,356	-	-	20,465	264	-
Other.....	-61,000	-	2,782	240	-73,886	-	-
Accumulated net income, or deficit (-).	-16,653	-2,292,119	-4,238	-118	-1,933	76,945	169
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,492	257,397	23,243	122	137,331	168,391	519
Total liabilities and investment.....	13,675	366,088	23,243	122	142,092	173,271	519
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,145	2,549,516	27,481	240	139,264	91,446	350
Accumulated net income, or deficit (-)...	-16,653	-2,292,119	-4,238	-118	-1,933	76,945	169
U. S. investment incl. interagency items.	13,492	257,397	23,243	122	137,331	168,391	519
Interagency items:							
Due from Government agencies (-).....	-392	-42	-	-	-1,021	-2,203	-
Due to Government agencies.....	6	974	-	-	1,720	160	-
U. S. investment excl. interagency items.	13,106	258,329	23,243	122	138,031	166,348	519

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation				Bureau of Employment Security	
	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation 12/	Expansion of defense production	Advances to unemployment trust fund 13/	Farm labor supply revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	6,422	1,163	12,595	267	270	194,814	45
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	2	-	-	-	-	-
Other.....	-	1	56	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	*	63	65	-	-	-
Other (net).....	4	29	1,266	563	-	-	21
Inventories.....	-	73	678	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	56	-	-	-	-	544	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	110,282	-
Other: U. S. dollar loans.....	6,601	-	-	-	6,199	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-108	-	-	-	-5,939	-	-
Acquired security or collateral (net)....	1	-	-	-	-	-	-
Land, structures, and equipment.....	7	18,164	532,997	397	-	-	-
Accumulated depreciation (-).....	-	-1,324	-14,611	-230	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7	55	139,795 14/	9,043	-	-	-
Total assets.....	12,990	18,163	672,841	10,105	531	305,640	66
LIABILITIES							
Accounts payable:							
Government agencies.....	-	*	62	-	-	-	-
Other.....	10	33	5,278	*	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	17	1,696	-	-
Other.....	10	-	-	1,242	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Trust and deposit liabilities:							
Government agencies.....	-	-	-	98	-	-	-
Other.....	163	10	3,513	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	20	328	66	-	-	-
Total liabilities.....	183	63	9,181	1,424	1,696	-	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,225	35,000	-	-
Other.....	-	-	-	10,136	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,000	-9,040	620,179	750	-	288,000	-
Capitalization of assets (net).....	-	2,209	43,169	-	-	-	-
Other.....	-	3,716	8,631	-	-	-	-
Accumulated net income, or deficit (-).	-193	21,215	-1,699	-3,429	-36,165	17,640	66
Deposits of general and special fund revenues (-).....	-	-	-6,620	-	-	-	-
Total United States interest.....	12,807	18,101	663,660	8,682	-1,165	305,640	66
Total liabilities and investment.....	12,990	18,163	672,841	10,105	531	305,640	66
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,000	-3,115	665,359	12,111	35,000	288,000	-
Accumulated net income, or deficit (-)...	-193	21,215	-1,699	-3,429	-36,165	17,640	66
U. S. investment incl. interagency items.	12,807	18,101	663,660	8,682	-1,165	305,640	66
Interagency items:							
Due from Government agencies (-).....	-	-2	-63	-65	-	-110,282	-
Due to Government agencies.....	-	*	62	114	1,696	-	-
U. S. investment excl. interagency items.	12,807	18,099	663,659	8,731	531	195,357	66

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department				General Services Administration	
		Office of the Secretary	Bureau of Accounts	Office of the Treasurer			
	Postal fund 15/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	151,243	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	787,873	156	19	14	942	111	96,019
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,957	-	-	-	-	-	-
Other.....	954	-	-	-	-	-	2
Accounts and notes receivable:							
Government agencies.....	80,972	-	-	-	-	-	142
Other (net).....	40,187	-	-	70	-	61	18,647
Inventories.....	9,385	-	-	-	-	-	1,135,945
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,766	8	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	14,107	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-905	-	-
Acquired security or collateral (net)....	-	-	-	-	*	98	-
Land, structures, and equipment.....	1,173,342 16/	-	-	-	-	-	167
Accumulated depreciation (-).....	-549,402	-	-	-	-	-	-87
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	209,787 17/	-	-	-	-	958	-
Total assets.....	1,920,299	156	19	84	15,909	1,236	1,250,834
LIABILITIES							
Accounts payable:							
Government agencies.....	108,914	-	-	-	-	118	81
Other.....	251,352	32	-	-	*	-	116
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	199,559
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	124	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	292,904	-	-	-	1	-	2,451
Total liabilities.....	653,170 18/	156	-	-	2	118	202,206
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	1,851,700
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	1,352	100	-	-	515
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	1,581,099	-	767	-	-	-	-
Accumulated net income, or deficit (-).	-313,969	-	-2,100	-16	15,907	1,118	-803,587
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,267,130	-	19	84	15,907	1,118	1,048,628
Total liabilities and investment.....	1,920,299	156	19	84	15,909	1,236	1,250,834
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,581,099	-	2,119	100	-	-	1,852,215
Accumulated net income, or deficit (-)...	-313,969	-	-2,100	-16	15,907	1,118	-803,587
U. S. investment incl. interagency items.	1,267,130	-	19	84	15,907	1,118	1,048,628
Interagency items:							
Due from Government agencies (-).....	-96,929	-	-	-	-	-	-142
Due to Government agencies.....	108,914	-	-	-	-	118	199,639
U. S. investment excl. interagency items.	1,279,115	-	19	84	15,907	1,236	1,248,126

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief
ASSETS							
Cash in banks, on hand, and in transit...	3,271	360	276	-	-	15	-
Fund balances with the U. S. Treasury 1/.	19	970,785	96,807	5	1,059	412	39
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	2	111	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	58	-	-	-	-	-	-
Other (net).....	473	12,389	1,343	5	-	16	-
Inventories.....	6,990	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	1,709	2,054	-	-	105	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	508,796 8/	614,068 8/	-	-	5,373	12
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	4,606	158,842	-	-	-	-
Land, structures, and equipment.....	7,717	-	-	-	-	-	-
Accumulated depreciation (-).....	-4,091	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	289	5,214	7,120	-	-	13	-
Total assets.....	14,727	1,503,861	880,621	10	1,059	5,934	52
LIABILITIES							
Accounts payable:							
Government agencies.....	240	-	-	-	-	-	-
Other.....	1,700	35,555	17,802	1	-	821	-
Accrued liabilities:							
Government agencies.....	-	4,039	-	2	-	-	-
Other.....	708	-	-	*	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	141	-	-	-	-	-	-
Other.....	414	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,040	1,285	988	-	-	38,185	4
Total liabilities.....	4,243	40,880	18,790 3/	3	-	39,007	4
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,424,360	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	4,500	2,028
Capitalization of assets (net).....	368	-	649,488	-	-	-	-
Other.....	-	-	305,718 19/	-	-	-	-
Accumulated net income, or deficit (-).	10,116	38,621	-93,376	7	1,059	-37,573	-1,980
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,484	1,462,981	861,831	7	1,059	-33,073	48
Total liabilities and investment.....	14,727	1,503,861	880,621	10	1,059	5,934	52
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	368	1,424,360	955,206	-	-	4,500	2,028
Accumulated net income, or deficit (-)...	10,116	38,621	-93,376	7	1,059	-37,573	-1,980
U. S. investment incl. interagency items.	10,484	1,462,981	861,831	7	1,059	-33,073	48
Interagency items:							
Due from Government agencies (-).....	-58	-	-	-	-	-	-
Due to Government agencies.....	381	4,039	-	2	-	-	-
U. S. investment excl. interagency items.	10,806	1,467,020	861,831	9	1,059	-33,073	48

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington		Farm Credit Administration	
	Veterans' reopened insurance fund	Veterans' special term insurance	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund
ASSETS							
Cash in banks, on hand, and in transit...	144	131	-	719	-	-	-
Fund balances with the U. S. Treasury 1/.	665	451	302	248	-	1,219	47,520
Investments:							
Public debt securities (par value).....	27,252	174,420	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	1,250	-	82,480
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	10	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	10	-
Other (net).....	1	1	-	663	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	291	1,573	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1	153	-	62,427	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	52	7,810	93	3,628,320 2/	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	439	-	231	-
Accumulated depreciation (-).....	-	-	-	-295	-	-231	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	46	12	-	3	-	-	-
Total assets.....	28,452	184,552	395	3,692,525	1,250	1,239	130,000
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	20	-	35	-
Other.....	1,964	1,077	12	215	-	174	-
Accrued liabilities:							
Government agencies.....	-	-	-	740	-	-	-
Other.....	-	-	-	13,581	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	41	-	86	-
Other.....	-	-	-	494	-	13	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	15,500	170,797	-	1,364,927	-	1,188	-
Total liabilities.....	17,464	171,873	12	1,380,017 3/	-	1,495	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	276,800	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000,000	-	-	-
Appropriations.....	-	-	400	-	-	-	130,000
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,250	-300	-
Accumulated net income, or deficit (-).	10,987	12,679	-17	1,035,708	*	43	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,987	12,679	383	2,312,508	1,250	-257	130,000
Total liabilities and investment.....	28,452	184,552	395	3,692,525	1,250	1,239	130,000
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	400	1,276,800	1,250	-300	130,000
Accumulated net income, or deficit (-)...	10,987	12,679	-17	1,035,708	*	43	-
U. S. investment incl. interagency items.	10,987	12,679	383	2,312,508	1,250	-257	130,000
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-10	-
Due to Government agencies.....	-	-	-	801	-	120	-
U. S. investment excl. interagency items.	10,987	12,679	383	2,313,308	1,250	-146	130,000

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration-(Continued)	Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Business loan and investment fund 21/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	599	-	6,101	190	81
Fund balances with the U. S. Treasury 1/.	108,850	859	3,278	345	13,775	196	525,130
Investments:							
Public debt securities (par value).....	-	-	1,531,956	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-2,940	-	-	-	-
Other securities.....	41,150	-	-	-	-	-	40,696
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	*	7,753
Other.....	-	-	-	-	-	-	15,020
Accounts and notes receivable:							
Government agencies.....	-	746	116	-	4,354	-	12
Other (net).....	-	1,273	21,784	-	4,938	527	2,032
Inventories.....	-	15	-	-	11,780	101	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	13,749	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	690	-	-	-	10,011
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	152,220	-	-	-	703,996 8/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-41,108	-	-	-	-45,967
Acquired security or collateral (net)....	-	-	159,682	-	-	-	3,540
Land, structures, and equipment.....	-	1,233	20	-	761,504	131,382	-
Accumulated depreciation (-).....	-	-517	-	-	-294,648	-9,485	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	66	-	15,381	-	7,410
Total assets.....	150,000	3,608	1,840,111	345	523,185	122,911	1,269,714
LIABILITIES							
Accounts payable:							
Government agencies.....	-	202	6	-	244	25	9,212
Other.....	-	57	-	67	2,205	39	358
Accrued liabilities:							
Government agencies.....	-	313	737	-	8,964	3,746	9,183
Other.....	-	542	80	-	4,762	41	923
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,060	-	-
Trust and deposit liabilities:							
Government agencies.....	-	579	28	-	703	-	-
Other.....	-	93	147	-	93	-	181
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	266	-	-	-
Not guaranteed by the U. S.....	-	-	-	11	-	-	-
Other liabilities (including reserves)...	-	1,704	48,145	-	12,143	161	21,845
Total liabilities.....	-	3,490	49,143 3/	345	30,174	4,013	41,702 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	124,776	-
Other.....	-	-	-	-	330,670	14,343 22/	740,829
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	150,000	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	18,052	-	-
Other.....	-	-	-	-	-	-	498,327
Accumulated net income, or deficit (-).	-	119	1,790,968 23/	-	144,290	-20,222	-11,144
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	150,000	119	1,790,968	-	493,012	118,897	1,228,012
Total liabilities and investment.....	150,000	3,608	1,840,111	345	523,185	122,911	1,269,714
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	150,000	-	-	-	348,721	139,119	1,239,155
Accumulated net income, or deficit (-)...	-	119	1,790,968	-	144,290	-20,222	-11,144
U. S. investment incl. interagency items.	150,000	119	1,790,968	-	493,012	118,897	1,228,012
Interagency items:							
Due from Government agencies (-).....	-	-746	-116	-	-4,354	*	-7,765
Due to Government agencies.....	-	1,094	771	-	9,910	3,771	18,395
U. S. investment excl. interagency items.	150,000	467	1,791,624	-	498,568	122,669	1,238,641

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)		Tennessee Valley Authority	United States Information Agency
	Disaster loan fund 21/	Lease guarantees revolving fund		Informational media guaranty fund
ASSETS				
Cash in banks, on hand, and in transit...	-	-	95	-
Fund balances with the U. S. Treasury 1/.	105,298	5,000	29,164	191
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	1,128	-	-	-
Other.....	2,710	-	74	-
Accounts and notes receivable:				
Government agencies.....	811	-	7,987	-
Other (net).....	*	-	23,608	-
Inventories.....	-	-	40,062	-
Allowance for losses (-).....	-	-	-526	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	999	-	2	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	239,490 8/	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-15,433	-	-	-
Acquired security or collateral (net)....	240	-	-	-
Land, structures, and equipment.....	-	-	3,167,490	-
Accumulated depreciation (-).....	-	-	-793,895	-
Foreign currencies.....	-	-	-	282
Other assets (net).....	2,232	-	284,847	-
Total assets.....	337,475	5,000	2,758,907	474
LIABILITIES				
Accounts payable:				
Government agencies.....	1,366	-	373	-
Other.....	*	-	36,002	57
Accrued liabilities:				
Government agencies.....	2,900	-	975	1,540
Other.....	132	-	3,858	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	1,585	-
Other.....	3	-	919	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	286,005	-
Other liabilities (including reserves)...	1,220	-	13,724	-
Total liabilities.....	5,621	-	343,441	1,597
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	100,000	22,056
Other.....	229,684	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	5,000	1,932,807	-
Capitalization of assets (net).....	-	-	50,244	-
Other.....	104,171	-	-	-
Accumulated net income, or deficit (-).	-2,001	-	332,414 24/	-23,180
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	331,854	5,000	2,415,466	-1,123
Total liabilities and investment.....	337,475	5,000	2,758,907	474
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	333,855	5,000	2,083,051	22,056
Accumulated net income, or deficit (-)...	-2,001	-	332,414	-23,180
U. S. investment incl. interagency items.	331,854	5,000	2,415,466	-1,123
Interagency items:				
Due from Government agencies (-).....	-1,939	-	-7,987	-
Due to Government agencies.....	4,266	-	2,933	1,540
U. S. investment excl. interagency items.	334,181	5,000	2,410,412	416

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, September 30, 1966

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	175	102	-	-	6	-	-
Fund balances with the U. S. Treasury 1/.	3,382,341	16,550	5,998	355	8,685	480	9,483
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	9,064	-	-	-	4	-	64
Other.....	91,753	-	4	-	2	7	111
Accounts and notes receivable:							
Government agencies.....	1,175,738	27,521	1,629	658	4,420	1,420	20,587
Other (net).....	121,533	30	-	*	79	21	411
Inventories.....	6,917,976	48,143	-	101	5,632	320	4,665
Allowance for losses (-).....	-117	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	672,089	27,360	-	630	49,681	1,404	80,005
Accumulated depreciation (-).....	-281,419	-17,821	-	-379	-23,014	-862	-9,978
Other assets (net).....	376,717	166	-	-	34	30	76,852
Total assets.....	12,465,850	102,052	7,630	1,366	45,528	2,820	182,199
LIABILITIES							
Accounts payable:							
Government agencies.....	634,691	422	482	85	2,783	400	50
Other.....	846,495	6,338	-	58	1,608	267	716
Accrued liabilities:							
Government agencies.....	1,482	72	628	1	65	56	-
Other.....	229,126	1,047	31	250	702	310	1,521
Advances from:							
Government agencies.....	2,123,347	-	-	-	444	-	20,396
Other.....	5,635	2,021	-	-	*	-	19
Trust and deposit liabilities:							
Government agencies.....	4,154	2,419	-	-	-	-	474
Other.....	714	446	-	2	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	557,546	3,164	-	235	592	403	2,974
Total liabilities.....	4,403,191	15,929	1,141	629	6,193	1,435	26,149
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	645,818	26,000	5,000	300	-	400	12,934
Capitalization of assets (net).....	432,836	33,815	-	326	30,043	583	141,188
Other.....	6,866,016	-	-	-	-	-	-
Accumulated net income, or deficit (-).	117,990	26,308	1,489	111	9,293	402	1,927
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,062,659	86,124	6,489	737	39,335	1,384	156,050
Total liabilities and investment.....	12,465,850	102,052	7,630	1,366	45,528	2,820	182,199
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,944,670	59,815	5,000	626	30,043	983	154,123
Accumulated net income, or deficit (-)...	117,990	26,308	1,489	111	9,293	402	1,927
Total United States investment including interagency items.....	8,062,659	86,124	6,489	737	39,335	1,384	156,050
Interagency items:							
Due from Government agencies (-).....	-1,184,802	-27,521	-1,629	-658	-4,423	-1,420	-20,651
Due to Government agencies.....	2,763,675	2,913	1,110	85	3,291	456	20,920
Total United States investment after exclusion of interagency items.....	9,641,532	61,515	5,970	164	38,203	421	156,319

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I -Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/ 3/	Stock fund	Industrial fund 3/	Stock fund	Industrial fund 3/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	49	299,397	62,793	155,408	25,132	477,525	687,586
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	5,615
Other.....	-	27,962	-	-	-	39,068	-
Accounts and notes receivable:							
Government agencies.....	944	138,729	1,662	93,920	144,291	174,195	33,049
Other (net).....	-	43	893	18,563	4,783	70,130	7,264
Inventories.....	136	2,080,058	1,109	282,911	1,530	2,576,949	30,156
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	946	-	-	-	-	-	-
Accumulated depreciation (-).....	-571	-	-	-	-	-	-
Other assets (net).....	50	64,860	-	5,133	11,203	125,485	2,181
Total assets.....	1,555	2,611,048	66,456	555,935	186,938	3,463,352	765,852
LIABILITIES							
Accounts payable:							
Government agencies.....	477	14,602	365	63,754	45,547	323,468	14,615
Other.....	-	250,586	24,110	114,964	60,050	179,535	25,057
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	332	-	1,537	-	31,881
Advances from:							
Government agencies.....	-	-	10,237 4/	-	-	-	581,540 4/
Other.....	-	-	-	-	-	-	44
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	252	15,544	592	-21,505	18,486	102,206	48,630
Total liabilities.....	729	280,732	35,637	157,212	125,620	605,208	701,767
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	31,571	-	71,000	-	65,496
Capitalization of assets (net).....	290	-	1,310	-	-1,924	-	-2,564
Other.....	-	2,330,316 5/	-	398,722 5/	-	2,858,144 5/	-
Accumulated net income, or deficit (-).	446	-	-2,062	-	-7,757	-	1,153
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	826	2,330,316	30,819	398,722	61,318	2,858,144	64,085
Total liabilities and investment.....	1,555	2,611,048	66,456	555,935	186,938	3,463,352	765,852
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,330,316	32,881	398,722	69,076	2,858,144	62,932
Accumulated net income, or deficit (-)...	446	-	-2,062	-	-7,757	-	1,153
Total United States investment including interagency items.....	826	2,330,316	30,819	398,722	61,318	2,858,144	64,085
Interagency items:							
Due from Government agencies (-).....	-944	-138,729	-1,662	-93,920	-144,291	-174,195	-38,665
Due to Government agencies.....	477	14,602	10,602	63,754	45,547	323,468	596,155
Total United States investment after exclusion of interagency items.....	358	2,206,190	39,759	368,556	-37,426	3,007,416	621,575

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 3/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	37,006	59,707	1,367,639	36,927	1,043	91	74
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	595	-	18	-	-
Other.....	-	8,670	10,398	63	-	-	-
Accounts and notes receivable:							
Government agencies.....	23,025	59,571	217,522	6,331	1,680	75	596
Other (net).....	357	5,008	6,872	711	*	-	-
Inventories.....	8,022	957,709	279,339	233,101	2,067	294	411
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	275,700	-	-	-	412	466	748
Accumulated depreciation (-).....	-133,573	-	-	-	-249	-307	-393
Other assets (net).....	2,870	52,132	29,123	2,082	-	*	528
Total assets.....	213,407	1,142,797	1,911,488	279,215	4,972	619	1,964
LIABILITIES							
Accounts payable:							
Government agencies.....	988	62,025	56,077	28,820	390	4	333
Other.....	11,293	48,567	40,371	9,999	926	21	256
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	2	226
Other.....	-	-	188,058	-	238	13	-
Advances from:							
Government agencies.....	2,355	-	1,313,265 4/	-	-	-	206
Other.....	1,436	-	2,060	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	52,383	5,188	154,652	1,926	185	-	238
Total liabilities.....	68,455	115,781	1,754,483	40,745	1,739	39	1,259
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	23,814	-	190,369	-	450	134	-
Capitalization of assets (net).....	93,174	-	-44,827	-	2,103	102	343
Other.....	-	1,027,016 5/	-	238,470 5/	-	-	-
Accumulated net income, or deficit (-).	27,965	-	11,463	-	680	344	361
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	144,953	1,027,016	157,005	238,470	3,233	580	704
Total liabilities and investment.....	213,407	1,142,797	1,911,488	279,215	4,972	619	1,964
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	116,988	1,027,016	145,542	238,470	2,553	237	343
Accumulated net income, or deficit (-)...	27,965	-	11,463	-	680	344	361
Total United States investment including interagency items.....	144,953	1,027,016	157,005	238,470	3,233	580	704
Interagency items:							
Due from Government agencies (-).....	-23,025	-59,571	-218,117	-6,331	-1,698	-75	-596
Due to Government agencies.....	3,343	62,025	1,369,342	28,820	390	6	766
Total United States investment after exclusion of interagency items.....	125,271	1,029,470	1,308,230	260,959	1,925	511	874

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
						United States Coast Guard	
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing		
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	65	-	-	-	3	-
Fund balances with the U. S. Treasury 1/.	620	8,963	-862	404	4,206	3,058	11,832
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	72	-	-	13	8	-
Other.....	-	-	-	*	-	-	-
Accounts and notes receivable:							
Government agencies.....	719	4,910	1,578	1,098	1,805	1,970	1,423
Other (net).....	*	21	1	*	1,680	27	17
Inventories.....	54	13,675	104	538	7,631	6,986	2,851
Allowance for losses (-).....	-	-	-	-	-6	-	-111
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	331	28,544	558	562	41,792	-	14,558
Accumulated depreciation (-).....	-192	-9,268	-355	-310	-16,976	-	-7,137
Other assets (net).....	-	389	8	*	345	-	15
Total assets.....	1,535	47,371	1,032	2,294	40,489	12,051	23,448
LIABILITIES							
Accounts payable:							
Government agencies.....	826	647	78	135	25	2,173	154
Other.....	127	2,269	301	266	1,715	805	366
Accrued liabilities:							
Government agencies.....	-	-	-	-	191	-	-
Other.....	-	-	211	143	1,365	-	129
Advances from:							
Government agencies.....	-	-	-	750	-	-	12,477
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	174	-	-	857	-	230
Other.....	-	29	-	-	174	-	64
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	103	548	122	281	1,750	-	815
Total liabilities.....	1,056	3,667	713	1,574	6,077	2,979	14,235
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	169	6,204	310	741	22,001	8,997	9,243
Other.....	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-).	10	37,500	9	216	222	76	-30
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	478	43,703	319	719	34,412	9,073	9,213
Total liabilities and investment.....	1,535	47,371	1,032	2,294	40,489	12,051	23,448
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	469	6,204	310	503	34,190	8,997	9,243
Accumulated net income, or deficit (-)...	10	37,500	9	216	222	76	-30
Total United States investment including interagency items.....	478	43,703	319	719	34,412	9,073	9,213
Interagency items:							
Due from Government agencies (-).....	-722	-4,982	-1,578	-1,098	-1,818	-1,977	-1,423
Due to Government agencies.....	826	821	78	885	1,073	2,173	12,862
Total United States investment after exclusion of interagency items.....	582	39,542	-1,181	506	33,667	9,269	20,652

Footnotes at end of Table 8.

(Continued on following page)

Section I- Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	19,758	12,143	57,625	5,418	243	4,480	2,527
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	136	-	-	2,536	-
Other.....	3	4	5,321	5	1	52	81
Accounts and notes receivable:							
Government agencies.....	27,018	202	159,656	16,064	553	5,083	1,833
Other (net).....	481	6	4,010	1	10	113	*
Inventories.....	142,794	-	189,637	126	266	39,309	1,352
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	22,080	-	122,057	1,200	1,263	864	928
Accumulated depreciation (-).....	-14,511	-	-43,658	-278	-471	-354	-762
Other assets (net).....	636	486	873	1,234	-	-	-
Total assets.....	198,258	12,841	495,657	23,771	1,865	52,085	5,959
LIABILITIES							
Accounts payable:							
Government agencies.....	1,379	101	10,671	1,213	91	1,508	2
Other.....	16,677	866	28,838	13,305	350	5,888	*
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	30	213
Other.....	-	-	-	-	-	466	894
Advances from:							
Government agencies.....	24,175	-	152,188	-	314	5,000	-
Other.....	-	-	55	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	151,339	11,827	2,723	789	226	28	850
Total liabilities.....	193,570	12,794	194,474	15,307	981	12,921	1,959
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	450	-	4,000
Capitalization of assets (net).....	7,783	-	83,608	293	310	39,223	-
Other.....	-8,004	-71	13,255	-533	-	-	-
Accumulated net income, or deficit (-).	1,409	118	6,570	-296	124	-59	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,688	47	301,184	8,464	884	39,164	4,000
Total liabilities and investment.....	198,258	12,841	495,657	23,771	1,865	52,085	5,959
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	3,279	-71	294,613	8,760	760	39,223	4,000
Accumulated net income, or deficit (-)...	1,409	118	6,570	-296	124	-59	*
Total United States investment including interagency items.....	4,688	47	301,184	8,464	884	39,164	4,000
Interagency items:							
Due from Government agencies (-).....	-27,018	-202	-159,792	-16,064	-553	-7,620	-1,833
Due to Government agencies.....	25,554	101	162,858	1,213	405	6,538	215
Total United States investment after exclusion of interagency items.....	3,224	-54	304,250	-6,387	736	38,083	2,382

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, September 30, 1966

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit...	1,128	-	-	-	427	-	-
Fund balances with the U. S. Treasury 4/.	10,125,988	-	7,375	119,577	84,414	325,674	-
Investments:							
Public debt securities (par value).....	2,606	-	-	-	-	6	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	*	-
Other securities.....	7,229,278	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	39,487	-	-	-	-	5,530	-
Other.....	44,665	-	-	9	84	18	-
Accounts and notes receivable:							
Government agencies.....	89,148	-	99,331 5/	274	8	16,568	-
Other (net).....	1,395,959	-	-	5	1	4,898	-
Inventories.....	6,345,406	-	-	171	-	990	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	10	-	-	-	-	-	-
On securities of Government enterprises	672,196	-	-	-	-	-	-
Other.....	569,748	4,757	51,255	66	135,305	755	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,155,760	-	1,681,767	1,286	4,346,310	78,439	1,549
Foreign currency loans.....	3,717,067	145,815	3,571,252	-	-	-	-
Allowance for losses (-).....	-23,619	-	-	-26	-9,090	-	-
Acquired security or collateral (net)....	150	-	-	-	-	-	-
Land, structures, and equipment.....	8,724,884	-	-	2,072	851	3,503,873 6/	-
Accumulated depreciation (-).....	-3,487,169	-	-	-858	-428	-3,302,429 7/	-
Foreign currencies.....	789,818	159,332	630,485	-	-	-	-
Other assets (net).....	3,709,141	9	62,348	9	-	749,288	-
Total assets.....	50,101,654 8/	309,914	6,103,812	122,585	4,557,882	1,383,609	1,549
LIABILITIES							
Accounts payable:							
Government agencies.....	237,827	-	-	4	75	-	-
Other.....	696,807	-	-	3	80	353	-
Accrued liabilities:							
Government agencies.....	41,258	-	15,026	790	21,157	-	-
Other.....	153,066	-	-	3,176	668	141,251	-
Advances from:							
Government agencies.....	21,874	-	-	-	-	21,788	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	48,620	-	-	-	4	770	-
Other.....	44,431	-	-	23,960	-	842	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,648,432	-	57,538 9/	6,377	1,373	65,416	-
Total liabilities.....	2,892,314	-	72,565	34,309	23,356	230,422	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,011,726	-	687,953	-	4,323,773	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	33,499,934	471,339	6,788,174	899,328	356,476	4,185,361	1,549
Capitalization of assets (net).....	2,464,223	-	-	-143,622	-	2,516,462	-
Other.....	13,688,800	-	-132,760	-	-	-8,500	-
Accumulated net income, or deficit (-).	-4,234,265	-78,183	-370,960	-411,149	-144,162	-4,408,059	-
Deposits of general and special fund revenues (-).....	-3,221,079	-83,243 10/	-941,159 10/	-256,282	-1,562	-1,132,076	-
Total United States interest.....	47,209,339	309,914	6,031,247	88,275	4,534,526	1,153,187	1,549
Total liabilities and investment.....	50,101,654	309,914	6,103,812	122,585	4,557,882	1,383,609	1,549
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	51,443,604	388,096	6,402,207	499,424	4,678,688	5,561,247	1,549
Accumulated net income, or deficit (-)...	-4,234,265	-78,183	-370,960	-411,149	-144,162	-4,408,059	-
U. S. investment incl. interagency items.	47,209,339	309,914	6,031,247	88,275	4,534,526	1,153,187	1,549
Interagency items:							
Due from Government agencies (-).....	-800,831	-	-99,331	-274	-8	-22,097	-
Due to Government agencies.....	349,578	-	15,026	793	21,236	22,560	-
U. S. investment excl. interagency items.	46,758,086	309,914	5,946,943	88,795	4,555,754	1,153,650	1,549

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	65	437	1
Fund balances with the U. S. Treasury 4/	-	158,198	227	13,801	9,549	1,830	21,269
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	54	61	-
Other	-	-	-	1	89	-	1,108
Accounts and notes receivable:							
Government agencies	-	672	508	166	153	41	-
Other (net)	-	10,242	1,933	1,905	610	-	2
Inventories	-	6,756	-	847	-	45	202
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	893	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	606,193	107	36,393	25,245	10,451	70,864
Accumulated depreciation (-)	-	-121,714	-55	-3,750	-11,261	-	-9,661
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	89,931	-	6,195	3,888	297,817 11/	77,146
Total assets	893	750,278	2,721	55,558	28,393	310,682	161,021
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	2	135	-	-
Other	-	15,599	14	630	2,450	-	126
Accrued liabilities:							
Government agencies	-	-	-	-	545	-	-
Other	-	-	23	37	2,517	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	2,539	14	10,820	2,324	1,638	-
Other	-	1,335	-	100	4,504	-	2,172
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	17,267	45	348	6,520	-	5,231
Total liabilities	-	36,538	96	11,937	18,994	1,638	7,529
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	893	1,037,530	12,907	91,430	21,492	731	211,508
Capitalization of assets (net)	-	22,173	292	1,319	8,041	-	-2,446
Other	-	148,873 12/	-329	12,895 12/	-	308,313	-
Accumulated net income, or deficit (-)	-	13,444	228,147	-9,160	-18,307	-	-51,187
Deposits of general and special fund revenues (-)	-	-508,279	-238,393	-52,863	-1,827	-	-4,384
Total United States interest	893	713,740	2,625	43,621	9,399	309,044	153,492
Total liabilities and investment	893	750,278	2,721	55,558	28,393	310,682	161,021
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	893	700,296	-225,523	52,781	27,706	309,044	204,679
Accumulated net income, or deficit (-)	-	13,444	228,147	-9,160	-18,307	-	-51,187
U. S. investment incl. interagency items	893	713,740	2,625	43,621	9,399	309,044	153,492
Interagency items:							
Due from Government agencies (-)	-	-672	-508	-166	-207	-102	-
Due to Government agencies	-	2,539	14	10,823	3,003	1,638	-
U. S. investment excl. interagency items	893	715,607	2,130	54,277	12,195	310,580	153,492

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Treasury Department		General Services Administration	National Aeronautics and Space Administration	Civil Service Commission		Federal Communications Commission
	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	All other 13/		Salaries and expenses	Consolidated working fund	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	2,122,010	-	948,109	6,167,156	21,658	2,575	15,872
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	7,229,278 14/	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	26,930	6,911	-	-	-
Other.....	-	-	85	43,026	57	11	-
Accounts and notes receivable:							
Government agencies.....	-	-	-69,578	30,332	3,999	5,146	1
Other (net).....	1,271,646 15/	-	101,788	866	4	-	5
Inventories.....	-	-	6,183,684	152,334	-	-	26
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	672,196	-	-	-	-	-	-
Other.....	376,401	661	548	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,846,609 16/	5,415	179,831	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,827	-	-	-	-	-
Acquired security or collateral (net)....	-	150	-	-	-	-	-
Land, structures, and equipment.....	-	-	1,771,980	2,602,247	3,355	136	6,919
Accumulated depreciation (-).....	-	-	-6,648	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1,260,513 17/	1,156,659 18/	-	-	-
Total assets.....	15,518,141	4,399	10,397,243	10,159,530	29,074	7,867	22,823
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	3,259	225,634	2	5	-
Other.....	-	-	14,400	658,060	12	6	625
Accrued liabilities:							
Government agencies.....	-	-	-	-	3,042	531	-
Other.....	-	-	-	-	572	210	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	8,915	14,658	1,800	-	565
Other.....	-	-	975	6,750	1	-	1,072
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,390,250	-	62,384	32,748	-	-	1,680
Total liabilities.....	1,390,250	-	89,933	937,849	5,429	752	3,941
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,079,294	-	-	6,188,781	20,289	6,979	13,720
Capitalization of assets (net).....	-	4,065	-	-	3,355	136	-
Other.....		-	10,307,311	3,032,899	-	-	5,162
Accumulated net income, or deficit (-).	1,048,597	334	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,127,891	4,399	10,307,311	9,221,681	23,645	7,115	18,882
Total liabilities and investment.....	15,518,141	4,399	10,397,243	10,159,530	29,074	7,867	22,823
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,079,294	4,065	10,307,311	9,221,681	23,645	7,115	18,882
Accumulated net income, or deficit (-)...	1,048,597	334	-	-	-	-	-
U. S. investment incl. interagency items.	14,127,891	4,399	10,307,311	9,221,681	23,645	7,115	18,882
Interagency items:							
Due from Government agencies (-).....	-672,196	-	42,648	-37,243	-3,999	-5,146	-1
Due to Government agencies.....	-	-	12,173	240,292	4,845	536	565
U. S. investment excl. interagency items.	13,455,695	4,399	10,362,132	9,424,730	24,491	2,505	19,446

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, September 30, 1966 - (Continued)

(In thousands of dollars

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Consolidated working fund
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	198	-	-	-
Fund balances with the U. S. Treasury 4/.	458	778	12,869	-	43,505	43,569	5,336	179
Investments:								
Public debt securities (par value).....	-	-	-	-	2,600	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	2	-	-	-	-	-	-	-
Other.....	3	-	-	-	-	1	83	-
Accounts and notes receivable:								
Government agencies.....	2	-	2	-	1,505	-	20	-
Other (net).....	-	10	291	-	1,753	-	*	-
Inventories.....	3	-	31	-	316	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	10	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	13,663	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,676	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	285	500	1,874	-	70,492	8,748	2,255	45
Accumulated depreciation (-).....	-	-	-	-	-24,853	-5,512	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	5,226	-	107	4
Total assets.....	753	1,288	15,067	987	100,753	46,805	7,801	228
LIABILITIES								
Accounts payable:								
Government agencies.....	20	87	161	-	6,574	1,857	12	-
Other.....	175	394	837	-	-	3,043	2	*
Accrued liabilities:								
Government agencies.....	-	-	-	-	15	-	147	4
Other.....	-	-	-	-	1,127	-	3,391	94
Advances from:								
Government agencies.....	2	-	-	-	-	-	-	84
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	121	200	1,439	-	-	1,551	1,261	-
Other.....	43	12	10	-	2,439	79	137	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	262	712	-	-	2	-	480	-
Total liabilities.....	624	1,404	2,447	19/	10,156	6,531	5,430	183
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	96	-	14,676	39,428	57,503	452	-
Capitalization of assets (net).....	-	-	-	-	51,169	3,235	-	45
Other.....	129	-212	12,620	-	-	-	2,398	-
Accumulated net income, or deficit (-).	-	-	-	-12,676	-	-20,464	-480	-
Deposits of general and special fund revenues (-).....	-	-	-	-1,013	-	-	-	-
Total United States interest.....	129	-117	12,620	987	90,597	40,274	2,371	45
Total liabilities and investment.....	753	1,288	15,067	987	100,753	46,805	7,801	228
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	129	-117	12,620	13,663	90,597	60,738	2,851	45
Accumulated net income, or deficit (-)...	-	-	-	-12,676	-	-20,464	-480	-
U. S. investment incl. interagency items.	129	-117	12,620	987	90,597	40,274	2,371	45
Interagency items:								
Due from Government agencies (-).....	-3	-	-2	-	-1,505	-	-20	-
Due to Government agencies.....	143	286	1,600	-	6,589	3,409	1,420	88
U. S. investment excl. interagency items.	270	170	14,218	987	95,680	43,683	3,770	133

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5. - Certain Deposit Funds, September 30, 1966

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	97,183	18,308	17,043	731	61,102
Fund balances with the U. S. Treasury 1/	38,085	78	108	13,339	24,560
Investments:					
Public debt securities (par value)	5,364,426	46,542	109,297	3,366,417	1,842,170
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-25,366	-416	-858	-14,048	-10,044
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	77	-	-	77	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	6	*	-	6	-
Other (net)	178,100	18,961	72,548	32,213	54,377
Loans receivable:					
Government agencies	74,775	500	74,275	-	-
Other	11,470,131	1,202,147	3,091,024	1,894	7,175,067
Allowance for losses (-)	-16,057	-14,421	-	-1,636	-
Acquired security or collateral (net)	596	596	-	-	-
Land, structures, and equipment	11,743	1,366	1,984	8,394	*
Accumulated depreciation (-)	-1,921	-518	-948	-455	-
Other assets (net)	21,578	920	2,229	11,291	7,139
Total assets	17,213,357	1,274,062	3,366,701	3,418,224	9,154,369
LIABILITIES					
Accounts and other payables:					
Government agencies	252	185	*	67	-
Other	184,625	16,483	67,442	1,035	99,665
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	295	19	9	267	-
Other	734,942	29	93	133	734,686
Bonds, debentures, and notes payable:					
Government agencies	74,775	74,275	500	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	10,670,508	909,852	2,995,655	-	6,765,000
All other liabilities (including reserves)	221,994	476	2,927	218,235	356
Total liabilities	11,887,389	1,001,319	3,066,626	219,737 2/	7,599,707
NET INVESTMENT					
Private interest:					
Capital stock	1,554,134	115,163	78,625	-	1,360,346
Accumulated net income, or deficit (-)	343,740	92,571	56,852	-	194,316
Total private interest	1,897,874	207,735	135,477	-	1,554,662
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	166,939	41,150	125,789	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,261,155	23,858	38,809	3,198,487 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,428,093	65,008	164,598	3,198,487	-
Total liabilities and investment	17,213,357	1,274,062	3,366,701	3,418,224	9,154,369
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	166,939	41,150	125,789	-	-
Accumulated net income, or deficit (-)	3,261,155	23,858	38,809	3,198,487	-
Total U. S. investment including interagency items.	3,428,093	65,008	164,598	3,198,487	-
Interagency items:					
Due from Government agencies (-)	-74,781	-500	-74,275	-6	-
Due to Government agencies	75,321	74,478	509	334	-
Total U. S. investment excluding interagency items.	3,428,634	138,986	90,832	3,198,815	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 3.
3/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6. - Certain Trust Revolving Funds, September 30, 1966

(In thousands of dollars)

Account	Total 1/	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds 2/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Department: Federal National Mortgage Assoc.: Secondary market operations	Justice Department 2/: Alien property activities: Alien property fund: World War II	Justice Department 2/: Alien property activities: International Claims Settlement Act, Title II fund
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	95,146	953	31	2,238	64,635	675
Investments:						
Public debt securities (par value)	505,521	205	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-8,294	-2	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	144	-	-	-	1	-
Other	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	63,318	6	-	7,387	-	-
Other (net)	646	1	1	168	2	-
Inventories	495	-	103	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,789	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	20,329	611	-	19,718	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	4,111,937	25,227 4/	-	4,086,710	-	-
Allowance for losses (-)	-114,290	-1,751	-	-112,539 5/	-	-
Acquired security or collateral (net)	6,890	2	-	6,888	-	-
Land, structures, and equipment	932	27	-	-	-	-
Accumulated depreciation (-)	-205	-	-	-	-	-
Other assets (net)	13,855	23	-	11,022	2,809	-
Total assets	4,700,614	25,301	134	4,021,592	67,448	675
LIABILITIES						
Accounts payable:						
Government agencies	90	-	-	-	-	-
Other	77,834	-	8	6	-	-
Accrued liabilities:						
Government agencies	3,184	85	-	3,097	-	-
Other	36,991	*	-	36,053	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	46,806	-	-	46,806	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	3,177,619	-	-	3,177,619	-	-
Other liabilities (including reserves)	28,970	-	-	3,390	668	-
Total liabilities	3,371,494	85	8	3,266,972	668	-
NET INVESTMENT						
Trust interest:						
Principal of fund	207,265	23,871 6/	127	115,813	66,780	675
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	516,580	1,345	-	33,533	-	-
Total trust interest	723,845	25,216	127	149,346	66,780	675
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	401,200	-	-	401,200	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	154,820	-	-	154,820	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	49,254	-	-	49,254	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	605,274	-	-	605,274	-	-
Total liabilities and investment	4,700,614	25,301	134	4,021,592	67,448	675

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.
2/ Figures are as of June 30, 1966, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $21,094 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents unrealized purchase discounts.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6. - Certain Trust Revolving Funds, September 30, 1966 - (Continued)

(In thousands of dollars)

Account	Justice Dept. 2/ - (Continued)		General Services Administration	Civil Service Commission			Federal Communications Commission
	Federal Prison System						
	Commissary funds, Federal prisons		National Archives trust fund	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS							
Cash in banks, on hand, and in transit	-		-	-	-	-	-
Fund balances with the U. S. Treasury 3/	247		570	16,695	7,760	1,136	206
Investments:							
Public debt securities (par value)	-		102	78,524	416,164	10,526	-
Securities of Government enterprises	-		-	-	-	-	-
Unamortized premium, or discount (-)	-		-3	-568	-8,065	-256	-
Other securities	-		-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-		-	107	30	6	-
Other	-		1	-	-	-	-
Accounts and notes receivable:							
Government agencies	-		3	41,172	14,751	-	-
Other (net)	8		32	-	120	90	223
Inventories	263		59	68	1	2	-
Allowance for losses (-)	-		-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-		1	661	4,125	2	-
On securities of Government enterprises	-		-	-	-	-	-
Other	-		-	-	-	-	-
Loans receivable:							
Government agencies	-		-	-	-	-	-
Other	-		-	-	-	-	-
Allowance for losses (-)	-		-	-	-	-	-
Acquired security or collateral (net)	-		-	-	-	-	-
Land, structures, and equipment	585		232	47	30	11	-
Accumulated depreciation (-)	-105		-49	-22	-24	-6	-
Other assets (net)	-		1	-	-	-	-
Total assets	999		949	136,683	434,892	11,512	429
LIABILITIES							
Accounts payable:							
Government agencies	-		-	-	-	90	-
Other	86		83	56,789	20,500	-	362
Accrued liabilities:							
Government agencies	-		-	2	-	-	-
Other	-		-	-	-	938	-
Advances from:							
Government agencies	-		-	-	-	-	-
Other	-		-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-		-	-	-	-	-
Other	-		-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-		-	-	-	-	-
Other:							
Guaranteed by the United States	-		-	-	-	-	-
Not guaranteed by the United States	-		-	-	-	-	-
Other liabilities (including reserves)	-		18	14,799	381	9,714	-
Total liabilities	86		101	71,590	20,881	10,742	362
NET INVESTMENT							
Trust interest:							
Principal of fund	-		-	-	-	-	-
Capitalization of assets (net)	-		-	-	-	-	-
Accumulated net income, or deficit (-)	913		848	65,092	414,012	771	67
Total trust interest	913		848	65,092	414,012	771	67
United States interest:							
Interest-bearing investment:							
Capital stock	-		-	-	-	-	-
Borrowings from the U. S. Treasury	-		-	-	-	-	-
Other	-		-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-		-	-	-	-	-
Appropriations	-		-	-	-	-	-
Capitalization of assets (net)	-		-	-	-	-	-
Other	-		-	-	-	-	-
Accumulated net income, or deficit (-)	-		-	-	-	-	-
Deposits of general and special fund revenues (-)	-		-	-	-	-	-
Total United States interest	-		-	-	-	-	-
Total liabilities and investment	999		949	136,683	434,892	11,512	429

Footnotes 1 through 5 on preceding page.
6/ Represents transfers from States.
* Less than $500.

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding September 30, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	95,006	95,006	-	-
Rural Electrification Administration	4,346,310	-	4,346,310	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,388,597 4/	1,388,597 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,295	1,295	-	-
Emergency credit revolving fund	101,137	101,137	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	30,310	30,310	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	245,224	245,224	-	-
Direct loan account	326,570	326,570	-	-
Rural housing insurance fund	97,523	97,523	-	-
Rural housing loans	648,398	648,398	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	50,275	50,275	-	-
Farmers' Home Administration:				
Direct loan account	700,354	700,354	-	-
Rural housing and other loans	1,448	162	1,286	-
Senior citizens' rental and rural housing loans	34,380	34,380	-	-
Total to aid agriculture	8,066,827	3,719,231	4,347,596	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	152,220	152,220	-	-
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	10,210	10,210	-	-
Revolving fund	133,628	133,628	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,029,037 5/	1,029,037 5/	-	-
Special assistance functions	842,933 5/	842,933 5/	-	-
Public Housing Programs	169	169	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	156	156	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	471,697 5/	471,697 5/	-	-
Loan guaranty revolving fund	16,076	16,076	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	37,099	37,099	-	-
Loan guaranty revolving fund	597,992 5/	597,992 5/	-	-
Total to aid home owners	3,291,218	3,291,218	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	6,290	6,290	-	-
Other purposes:				
Interstate Commerce Commission	13,663	-	13,663	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	29,799	29,799	-	-
Maritime Administration	77,058	-	77,058	-
Other loans:				
Expansion of defense production:				
Interior Department	6,199	6,199	-	-
Treasury Department	7,817	7,817	-	-
Defense production guarantees:				
Air Force Department	7,826	7,826	-	-
Army Department	479	479	-	-
Navy Department	8,787	8,787	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	133,104	133,104	-	-
Federal ship mortgage insurance fund	75	75	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding September 30, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Office of the Secretary:				
Urban mass transportation fund	5,400	5,400	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Federal ship mortgage insurance fund, fishing vessels	393	393	-	-
Fisheries loan fund	6,601	6,601	-	-
Geological Survey 4/	1,836	-	1,836	-
Small Business Administration:				
Business loan and investment fund	703,996 5/	703,996 5/	-	-
Treasury Department:				
Civil defense loans	465	-	465	-
Reconstruction Finance Corporation loans in liquidation	169	-	169	-
Total to aid industry	1,014,739	916,767	97,972	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education: 6/				
Loans for construction of academic facilities	100,651	-	100,651	-
Loans to institutions and nonprofit schools	7,215	-	7,215	-
Loans to students in institutions of higher education	892,983	-	892,983	-
Public Health Service:				
Loans to institutions and nonprofit schools 6/	43,872	-	43,872	-
Housing and Urban Development Department:				
Office of the Secretary:				
College housing loans	2,351,206	2,351,206	-	-
Total to aid education	3,395,927	2,351,206	1,044,721	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	33,810	33,810	-	-
General Services Administration:				
Public Works Administration (in liquidation)	56,079	-	56,079	-
Health, Education, and Welfare Department:				
Public Health Service 6/	4,677	-	4,677	-
Housing and Urban Development Department:				
Office of the Secretary:				
Liquidating programs	6,176	6,176	-	-
Public facility loans	225,412	225,412	-	-
Urban renewal fund	363,001	363,001	-	-
Public Housing Programs	57,726	57,726	-	-
Interior Department:				
Bureau of Reclamation 6/	107,961 7/	-	107,961 7/	-
Office of Territories:				
Alaska public works	893	-	893	-
National Capital Planning Commission 6/	417	-	417	-
Treasury Department:				
Miscellaneous loans and certain other assets	139,036	-	139,036	-
Total to aid States, Territories, etc.	995,190	686,126	309,064	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	48,194	48,194	-	-
Military assistance credit sales:				
Defense Department	1,549	-	1,549	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	916,157	916,157	-	-
Development loans	2,401,929	2,401,929	-	-
Development loan fund liquidation account	287,649	287,649	-	1,122,307 8/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	145,815 9/
All other loans	1,681,767	-	1,681,767	3,571,252 9/
Commerce Department:				
Maritime Administration	1,381	-	1,381	-
Export-Import Bank of Washington:				
Regular lending activities	3,628,320 10/	3,628,320 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,707,533	-	3,707,533	-
Total foreign loans	12,674,478	7,282,248	5,392,230	4,839,374

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding September 30, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	123,752	-	123,752	-
Housing and Urban Development Department:				
Office of the Secretary:				
Housing for the elderly or handicapped.....	164,477	164,477	-	-
Liquidating programs.....	4,057	4,057	-	-
Rehabilitation loan fund.....	1,283	1,283	-	-
Public Housing Programs.....	559	559	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	8	-	8	-
Revolving fund for loans.....	24,281	24,281	-	-
Small Business Administration:				
Disaster loan fund.....	239,490 5/	239,490 5/	-	-
State Department:				
Loans to United Nations 6/.....	99,574	-	99,574	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	40	-	40	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,048	-	1,048	-
Service-disabled veterans' insurance fund.....	5,373	5,373	-	-
Soldiers' and sailors' civil relief.....	12	12	-	-
Veterans' reopened insurance fund.....	52	52	-	-
Veterans' special term insurance fund.....	7,810	7,810	-	-
Vocational rehabilitation revolving fund.....	93	93	-	-
Total other loans.....	671,911	447,489	224,422	-
Total loans.....	30,110,290	18,694,286	11,416,004	4,839,374
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/).....	1,260,244	-	1,260,244	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	28,850,046	18,694,286	10,155,760	4,839,374

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $206 million, issued against certain of these loans, were outstanding as of September 30, 1966.

5/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund. The face amounts of participation certificates outstanding for these programs as of September 30, 1966, were:

	(In millions of dollars)
Federal National Mortgage Association:	
Special assistance functions.....	647
Management and liquidating functions.....	121
Veterans' Administration:	
Direct loans to veterans and reserves.....	750
Loan guaranty revolving fund.....	206
Small Business Administration:	
Business loan and investment fund.....	290
Disaster loan fund.....	60

6/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1966, was not submitted, but the outstanding loans of this Agency were reported to the Treasury and are shown on this line.

7/ As of June 30, 1966, the latest available.

8/ Public enterprise revolving fund.

9/ Certain other activity.

10/ Participation certificates amounting to $1,356 million, issued against certain of these loans, were outstanding as of September 30, 1966.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans
Part A. - Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 3/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	44,726.1	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
1966	48,989.6	12,913.7	3,067.9	5,467.0	2,321.1	1,234.8	822.9	6,741.4	6,185.5	555.9
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965	45,915.0	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
Current quarters:										
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7
September 30	44,327.5	11,687.0	2,734.1	5,119.4	1,840.5	1,177.9	815.1	5,928.7	5,376.1	552.6
1966-March 31	47,897.7	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1
September 30	50,531.7	12,385.2	3,093.0	5,640.1	1,491.0	1,339.0	822.1	7,377.9	6,742.8	635.1

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
1966	1,252.6	25.7	108.0	1,119.0	6,785.1	2.0	6,783.1	3,056.6	855.7	16,650.4	734.0
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
1965	1,170.3	27.3	103.9	1,039.1	5,997.8	1.0	5,996.9	2,687.5	819.5	16,289.7	611.3
Current quarters:											
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9
September 30	1,141.3	27.4	105.4	1,008.5	5,802.7	1.0	5,801.8	2,608.7	779.8	15,838.3	541.0
1966-March 31	1,234.5	25.9	104.8	1,103.9	5,689.5	2.1	5,687.5	2,864.4	842.2	16,611.7	696.5
September 30	1,014.7	24.7	106.9	883.1	7,177.0	1.9	7,175.1	3,395.9	995.2	17,513.9	671.9

Footnotes on page 145.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. - Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Housing and Urban Development Department 10/: Office of the Secretary 11/	Housing and Urban Development Department 10/: Federal Housing Administration 12/	Housing and Urban Development Department 10/: Federal National Mortgage Association: Management and liquidating	Housing and Urban Development Department 10/: Federal National Mortgage Association: Secondary market	Housing and Urban Development Department 10/: Federal National Mortgage Association: Special assistance	Housing and Urban Development Department 10/: Public Housing Programs
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	13/	.7	229.4	56.6	2,584.5	9.1	-	99.5
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	308.2	-	2,495.6	233.4	.4	90.1
1957	21,812.9	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	456.7	-	2,356.5	1,248.1	24.6	94.2
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	477.2	-	2,218.5	1,393.6	164.2	91.3
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1	89.1
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1	93.1
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8	97.5
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6	97.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2	93.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5	48.3
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6	59.7
1966	48,989.6	9,838.4	-	2,231.5	2,188.1	4,274.4	109.5	777.6	2,843.1	136.4	905.3	3,717.6	825.2	57.6
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	264.3	67.4	2,555.7	85.7	-	92.9
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	352.4	-	2,417.8	648.7	5.6	106.0
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	356.7	-	2,289.9	1,635.8	72.2	105.4
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	570.1	-	2,124.3	1,380.7	418.6	95.9
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4	87.4
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1	99.3
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2	95.4
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8	151.6
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1	134.6
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3	46.6
1965	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8	75.1
Current quarters:														
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6	49.9
Sept. 30	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1	59.7
1966-Mar. 31	47,897.7	9,963.5	-	2,820.4	2,250.0	4,247.6	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1	62.4
Sept. 30	50,531.7	10,126.9	-	1,418.9	2,276.6	4,346.3	108.3	1,000.8	3,121.0	143.8	1,029.0	4,086.7	842.9	58.5

End of period	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 14/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 15/	General Services Administration 16/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 17/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 18/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 19/
Fiscal years:															
1955	11.9	202.1	170.9	3,601.0	84.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	14.5	116.6	185.4	3,555.2	83.4	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	16.9	70.4	180.2	3,509.5	82.3	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	18.8	-	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	14.6	-	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	14.3	-	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	13.3	-	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	12.3	-	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	10.9	-	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	9.4	-	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965	8.1	-	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,008.7	749.0
1966	6.5	-	14.9	3,320.1	177.2	478.6	534.1	-	3,611.8	1,107.7	-	3,066.3	6,783.1	1,260.6	723.8
Calendar years:															
1955	13.2	143.2	185.8	3,552.9	83.8	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	15.8	89.4	178.6	3,507.1	82.6	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	18.0	-	177.5	3,557.5	81.5	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	14.7	-	176.3	3,469.9	80.3	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	14.3	-	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	13.6	-	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	12.7	-	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	11.6	-	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	10.0	-	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	8.6	-	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
1965	7.8	-	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	-	2,515.8	5,996.9	1,109.5	842.6
Current quarters:															
1965-Mar. 31	8.3	-	16.9	3,266.3	161.2	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5
Sept. 30	7.9	-	16.5	3,273.3	175.8	868.5	531.4	-	3,333.9	945.0	-	2,730.6	5,801.8	1,023.0	784.4
1966-Mar. 31	7.1	-	15.1	3,303.5	180.2	577.2	652.0	-	3,377.6	1,138.0	-	2,708.0	5,687.5	1,228.6	366.9
Sept. 30	6.2	-	14.1	3,852.0	179.8	508.8	614.1	-	3,628.3	1,202.1	-	3,091.0	7,175.1	943.5	756.9

Footnotes on page 145.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,698 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1966, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Foreign military sales fund (June 30, 1966)	36
Agency for International Development:	
Foreign investment guaranty fund	147
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	901
Rural housing insurance fund	138
Commerce Department:	
Federal ship mortgage insurance fund	450
Housing and Urban Development Department:	
Office of the Secretary:	
Urban renewal fund (June 30, 1966)	1,660
Federal Housing Administration:	
Revolving fund	52,740
Public Housing Programs:	
Local housing authority bonds and notes	4,549
Local housing authority temporary notes	920
Veterans' Administration:	
Loan guaranty revolving fund (June 30, 1966)	16,301
Export-Import Bank of Washington (June 30, 1966)	50
Federal Deposit Insurance Corporation (June 30, 1966)	210,179
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (June 30, 1966)	109,564
Interstate Commerce Commission (June 30, 1966)	197
Small Business Administration (June 30, 1966)	445
Defense production guarantees (various agencies) (June 30, 1966)	24

4/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

5/ Includes operating and administrative expenses funds.

6/ Certificates of interest amounting to $206 million, issued against certain of these loans, were outstanding September 30, 1966.

7/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).

8/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund. The face amounts of participation certificates outstanding for these programs as of September 30, 1966, were:

	(In millions of dollars)
Federal National Mortgage Association:	
Special assistance functions	647
Management and liquidating functions	121
Veterans' Administration:	
Direct loans to veterans and reserves	750
Loan guaranty revolving fund	206
Small Business Administration:	
Business loan and investment fund	290
Disaster loan fund	60

9/ Represents unrealized purchase discounts.

10/ Includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association and certain allowances.

11/ Includes helium stored underground for future use amounting to $131 million.

12/ Figures are as of June 30, 1966, the latest available.

13/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

14/ Includes construction work in progress amounting to $128 million.

15/ Figures are as of October 7, 1966. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $[illegible] million. These resources on order are a part of the Government equity in the Postal Service.

16/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $44 million has been paid or obligated.

17/ Represents construction in progress.

18/ Liabilities do not include (1) postage in the hands of the public accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

19/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).

20/ Participation certificates amounting to $1,356 million, issued against certain of these loans, were outstanding September 30, 1966.

21/ This fund was established effective July 1, 1966, by an act approved May 2, 1966 (80 Stat. 132).

22/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

23/ Represents primary and secondary reserves.

24/ Consists of net income from power operations of $660 million and net expenses of nonrevenue-producing programs of $328 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Includes Defense Communications Agency.

3/ Excludes capital property such as land, structures, and equipment as follows: Defense agencies, $5 million; Air Force, $1,746 million; Army, $1,[illegible] million; and Navy, $3,098 million.

4/ Represents prepayments for orders made by other Government agencies to this fund.

5/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on to report submitted by the fund.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
2/ Represents other loans, salaries, and expenses.
3/ Loans shown in this column are in liquidation.
4/ See Table 1, footnote 1.
5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
6/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
9/ Represents deferred interest income.
10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
11/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
12/ Represents interest on invested capital.
13/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
14/ Includes stock of the Asian Development Bank amounting to $20 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $5,160 million, $35 million, $300 million, and $42 million, respectively.
15/ Represents lend-lease and surplus property principal balances.
16/ Includes $196 million under the agreement with Germany dated February 27, 1953, $358 million due under the agreement with Japan dated January 9, 1962, and the loan to the United Kingdom amounting to $3,149 million.
17/ Includes buildings and land improvements and construction work in progress amounting to $1,174 million.
18/ Includes construction work in progress amounting to $1,157 million.
19/ See Table 2, footnote 3. * Less than $50.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
2/ Includes guaranteed loans held by lending agencies and certificates of interest.
3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.
4/ Includes guaranteed loans held by lending agencies at the close of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.
5/ See footnote 13.
6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.
7/ This agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferrred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
8/ This fund was abolished on November 3, 1961 (see footnote 7).
9/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds beginning June 30, 1956; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to June 30, 1956, December 31, 1961, and September 30, 1965, loans of the agricultural credit insurance fund, the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
10/ Formerly Housing and Home Finance Agency. This new Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).
11/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established by an act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960 through March 31, 1966, loans of the community disposal operations fund authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2311) (this fund was transferred to the Federal Housing Administration as of June 1, 1966); beginning December 31, 1961, loans for housing for the elderly or handicapped authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); and beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b).
12/ From June 30, 1956, through March 31, 1960, mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7). Beginning June 30, 1966, figures in this column include loans of the community disposal operations fund (see footnote 11).
13/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.
14/ On September 29, 1953, pursuant to an act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
15/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 14), and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961 through June 30, 1965 (see footnote 18).
16/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
17/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
18/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
19/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962 (now known as the economic development fund); the foreign military assistance fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.
* Less than $50,000.

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Veterans' Administration 1/			Farmers Home Administration 2/			Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	255	1,741	300	-	300	100	-	100	-	-	-	200	-	200
1966	3,037	428	4,350	1,840	30	2,110	885	10	975	-	-	-	605	20	785
1966-January	-	-	2,560	-	-	1,170	-	-	665	-	-	-	-	-	505
February	375	-	2,935	-	-	1,170	-	-	665	-	-	-	-	-	505
March	-	70	2,865	-	-	1,170	-	-	665	-	-	-	-	-	505
April	831	27	3,670	410	-	1,580	250	-	915	-	-	-	160	-	665
May	-	173	3,496	-	-	1,580	-	-	915	-	-	-	-	-	665
June	926	72	4,350	530	-	2,110	60	-	975	-	-	-	120	-	785
July	-	115	4,235	-	35	2,075	-	18	957	-	-	-	-	17	768
August	-	614	3,621	-	-	2,075	-	-	957	-	-	-	-	-	768
September	19	28	3,612	-	-	2,075	-	-	957	-	-	-	-	-	768
October	194	266	3,540	-	-	2,075	-	-	957	-	-	-	-	-	768
November	151	65	3,626	-	30	2,045	-	10	947	-	-	-	-	20	748
December	333	25	3,934	-	25	2,020	-	20	927	-	-	-	-	5	743
1967-January	1,415	-	5,349	1,100	-	3,120	100	-	1,027	170	-	170	465	-	1,208
Fiscal 1967 to date	2,113	1,113	5,349	1,100	90	3,120	100	48	1,027	170	-	170	465	42	1,208

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank			Commodity Credit Corporation 7/	
	Health, Education and Welfare 4/			Housing and Urban Development 5/			Small Business Administration 6/							
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Net change	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	300	+296	902
1963	-	-	-	-	-	-	-	-	-	250	30	520	-68	834
1964	-	-	-	-	-	-	-	-	-	373	66	827	-457	377
1965	-	-	-	-	-	-	-	-	-	450	255	1,022	+42	419
1966	-	-	-	-	-	-	350	-	350	761	398	1,385	+436	855
1966-January	-	-	-	-	-	-	-	-	-	-	-	727	-	663
February	-	-	-	-	-	-	-	-	-	365	-	1,092	+11	673
March	-	-	-	-	-	-	-	-	-	-	-	1,092	-70	603
April	-	-	-	-	-	-	-	-	-	-	27	1,065	+421	1,025
May	-	-	-	-	-	-	-	-	-	-	76	989	-98	927
June	-	-	-	-	-	-	350	-	350	396	-	1,385	-72	855
July	-	-	-	-	-	-	-	-	350	-	-	1,385	-80	775
August	-	-	-	-	-	-	-	-	350	-	26	1,359	-588	187
September	-	-	-	-	-	-	-	-	350	-	28	1,331	+19	206
October	-	-	-	-	-	-	-	-	350	107 8/	266 8/	1,172	+87	293
November	-	-	-	-	-	-	-	-	350	-	35	1,137	+151	444
December	-	-	-	-	-	-	-	-	350	250 9/	-	1,387	+83	527
1967-January	60	-	60	150	-	150	155	-	505	154 9/	-	1,541	+162	688
Fiscal 1967 to date	60	-	60	150	-	150	155	-	505	511	355	1,541	-167 10/	688

1/ Includes Direct Loan and Loan Guaranty programs.
2/ Represents Direct Loan program.
3/ Includes Special Assistance and Management and Liquidating programs.
4/ Represents program for Construction of Higher Education Facilities.
5/ Represents College Housing program.
6/ Includes programs for Disaster Loans and Business Loans and Investments.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest."
8/ Includes $107 million refunding transaction.
9/ Represents transactions outside the assets sales program carried in Budget document.
10/ Represents net sales (+) of $502 million and net retirements (-) of $668 million.

CUMULATIVE TABLE OF CONTENTS

March 1966 through February 1967

	Issue and page number											
	1966										1967	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Article:												
Treasury financing operations	A-1	A-1	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue collections by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	7	7	7	7	...	...	...	...	7	7
Expenditures and balances by functions	8	8	8	8	8	8	...	...	...	...	8	8
Expenditures by functions	...	...	...	...	...	...	7	7	7	7	...	...
Detail of excise tax receipts	10	...	...	10	...	...	9	...	...	9	...	...
Summary of internal revenue receipts by States, calendar year 1965	...	...	10	...	...	...	...	...	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	12	10	11	12	10	10	11	9	9	11	10	10
Trust receipts	12	10	11	12	10	10	11	9	9	11	10	10
Trust, deposit fund, and Government-sponsored enterprise expenditures	13	11	12	13	11	11	12	10	10	12	11	11
Interfund transactions excluded from both net trust receipts and trust expenditures	16	14	15	16	14	14	15	13	13	15	14	12
Purchase of participation certificates by trust accounts	...	...	...	...	...	...	...	...	...	...	...	12
Investments in public debt and agency securities (net)	14	12	13	14	12	12	13	11	11	13	12	13
Sales and redemptions of Government agency securities in market (net)	15	13	14	15	13	13	14	12	12	14	13	14
Federal Old-age and Survivors Insurance Trust Fund	...	...	16	...	...	15	...	...	14	...	...	15
Federal Disability Insurance Trust Fund	...	...	17	...	...	16	...	...	15	...	...	16
Federal Hospital Insurance Trust Fund	...	...	...	...	...	...	...	...	15	...	...	16
Federal Supplementary Medical Insurance Trust Fund	...	...	...	...	...	...	...	...	16	...	...	17
Railroad Retirement Account	...	...	17	...	...	16	...	...	16	...	...	17
Unemployment Trust Fund	...	...	18	...	...	17	...	...	17	...	...	18
National Service Life Insurance Fund	...	...	19	...	...	18	...	...	18	...	...	19
Investment of specified trust accounts in public debt and agency securities, by issues (latest date December 31, 1966)	...	...	20	...	...	19	...	...	19	...	...	20
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	18	16	22	18	16	21	17	15	21	17	16	22
Intragovernmental and other noncash transactions	19	17	23	19	17	22	18	16	22	18	17	23
Federal receipts from and payments to the public - seasonally adjusted and unadjusted	...	...	...	...	18	23	19	17	23	19	18	24
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	20	18	24	20	19	24	20	18	24	20	19	25
Analysis of changes in tax and loan account balances	21	19	25	21	20	25	21	19	25	21	20	26
Summary of cash transactions through the Account of Treasurer of the United States	22	20	26	22	21	26	22	20	26	22	21	27
Gold assets and liabilities of the Treasury	22	20	26	22	21	26	22	20	26	22	21	27
Monetary statistics:												
Money in circulation	23	21	27	23	22	27	23	21	27	23	22	28
Debt outstanding:												
Summary of Federal securities	24	22	28	24	23	28	24	22	28	24	23	29
Computed interest charge and rate on Federal securities	24	22	28	24	23	28	24	22	28	24	23	29
Interest-bearing public debt	25	23	29	25	24	29	25	23	29	25	24	30
Maturity distribution and average length of marketable interest-bearing public debt	25	23	29	25	24	29	25	23	29	25	24	30
Special public debt issues to U. S. Government investment accounts	26	24	30	26	25	30	26	24	30	26	25	31
Treasury holdings of securities issued by Government agencies	27	25	31	27	26	31	27	25	31	27	26	32
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	28	26	32	28	27	32	28	26	32	28	27	33
Statutory debt limitation	29	27	33	29	28	33	29	27	33	29	28	34
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and annual Treasury bills	30	28	34	30	29	34	30	28	34	30	29	35
Offerings of Treasury bills	32	30	36	32	31	36	32	30	36	32	31	37
New money financing through regular weekly Treasury bills	34	32	38	34	33	38	34	32	38	35	34	40
Offerings of public marketable securities other than regular weekly Treasury bills	38	36	42	38	37	42	38	36	42	39	36	42
Securities issued in advance refunding operations	43	41	47	43	42	47	43	41	48	45	39	45
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	46	44	50	46	45	50	46	44	51	48	40	46
Disposition of matured public marketable securities other than regular weekly Treasury bills	49	47	53	49	48	53	49	47	55	52	42	48

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

March 1966 through February 1967 - (Continued)

	Issue and page number											
	1966										1967	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Public debt operations (Continued):												
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	57	55	61	57	56	61	57	55	63	60	46	52
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	63	61	67	63	62	67	63	61	69	66	50	56
United States savings bonds:												
Cumulative sales and redemptions by series	66	64	70	66	65	70	66	64	72	69	52	59
Sales and redemptions by periods, all series combined	66	64	70	66	65	70	66	64	72	69	52	59
Sales and redemptions by periods, Saries E through K	67	65	71	67	66	71	67	65	73	70	53	60
Redemptions of matured and unmatured bonds	69	67	73	69	68	73	69	67	75	72	55	62
Sales and redemptions by denominations, Series E and H combined	...	...	74	...	...	74	...	...	76	...	...	63
Sales by States, Series E and H combined	...	...	...	...	...	75	...	...	...	...	...	64
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	70	68	75	70	69	76	70	68	77	73	56	65
Net market purchases or sales for investment accounts handled by the Treasury	70	68	75	70	69	76	70	68	77	73	56	65
Estimated ownership	71	69	76	71	70	77	71	69	78	74	57	66
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	72	70	77	72	71	78	72	70	79	75	58	67
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1966)	...	...	...	...	...	83	...	...	...	...	...	72
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	76	74	81	76	75	88	77	75	84	80	63	77
Chart - Yields of Treasury securities	78	76	83	78	77	90	79	77	86	82	65	79
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	79	77	84	79	78	91	80	78	87	83	66	80
Chart - Average yields of Treasury and corporate bonds	80	78	85	80	79	92	81	79	88	84	67	81
Exchange Stabilization Fund (latest date September 30, 1966):												
Balance sheet	...	79	...	...	80	...	...	80	...	...	68	...
U.S. stabilization agreements	...	80	...	...	81	...	...	81	...	...	69	...
Income and expense	...	80	...	...	81	...	...	81	...	...	69	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1961-65	...	...	...	81	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. gold stock, and holdings of convertible foreign currencies by U.S. monetary authorities	81	81	86	82	82	93	82	82	89	85	70	82
U.S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	81	81	86	82	82	93	82	82	89	85	70	82
U.S. monetary gold transactions (net)	82	82	87	83	83	94	83	83	90	86	71	83
Estimated gold reserves and dollar holdings of foreign countries and international institutions	83	83	88	84	84	95	84	84	91	87	72	84
Liabilities to foreign official institutions and international and regional organizations	84	84	89	85	85	96	85	85	92	88	73	85
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	86	86	91	87	87	98	87	87	94	90	75	87
Summary by countries and periods	89	89	94	90	90	101	90	90	97	93	78	90
Short-term banking liabilities to foreigners, latest month	98	98	103	99	99	110	99	99	106	102	87	99
Short-term banking claims on foreigners, latest month	99	99	104	100	100	111	100	100	107	103	88	101
Long-term banking liabilities to and claims on foreigners, latest month	100	100	105	101	101	112	101	101	108	104	89	102
Purchases and sales of long-term securities by foreigners, latest month	101	101	106	102	102	113	102	102	109	105	90	103
Short-term liabilities reported by nonbanking concerns	102	102	107	103	103	114	103	103	110	106	91	104
Short-term claims reported by nonbanking concerns	103	103	108	104	104	115	104	104	111	107	92	105
Long-term liabilities reported by nonbanking concerns	105	105	110	106	106	117	106	106	113	109	94	107
Long-term claims reported by nonbanking concerns	106	106	111	107	107	118	107	107	114	110	95	108
Foreign credit and debit balances in brokerage accounts	107	107	112	108	108	119	108	108	115	111	96	109
Short-term liabilities, countries and areas not regularly reported	108	108	113	109	109	120	109	109	116	112	97	110
Purchases and sales of long-term securities by foreigners during calendar year 1965	109	109	114	110	110	121	110	110	117	113	98	111
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	111	...	...	...	...	...	...	119	...	...	...
Transactions and balances in agency accounts	...	111	...	...	...	...	...	...	119	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date Sept. 30, 1966)	...	113	...	112	...	...	...	...	...	115	...	113
Income and expense (latest date June 30, 1966)	...	...	116	...	...	...	...	...	...	...	100	...
Source and application of funds (latest date June 30, 1966)	...	...	117	...	...	...	...	...	...	...	121	...
Participation certificates	...	...	...	...	...	...	...	...	...	...	...	146

Treas.
HJ
10
.A2
1967
c.2

U.S. Treasury Dept.

Treasury Bulletin

BOUND BY

1 0032034