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# Treasury Bulletin

April 1969

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

## Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled $509 million, consisting of nineteen certificates of indebtedness. Redemptions for the month totaled $532 million. At the end of March foreign series securities outstanding totaled $2,233 million. (Details are shown on page 56.)

Foreign currency series securities issued in March consisted of two notes. One of the notes is denominated in Swiss francs equivalent to $23 million, and the other is denominated in German marks equivalent to $50 million. Redemptions for the month totaled an equivalent of $73 million. At the end of March foreign currency series securities outstanding totaled an equivalent of $2,254 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 59.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

## FEDERAL FISCAL OPERATIONS

### Table 1. - Summary of Fiscal Operations

(In millions of dollars)

| Fiscal year or month | Budget receipts, expenditures and lending | | | | | | | Means of financing - net transactions | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Receipt-expenditure account | | | Loan account 1/ | | | | Borrowings from the public - Federal securities | | | | |
| | Net receipts 2/ (1) | Net expenditures 3/ (2) | Surplus or deficit(-) (1)-(2) (3) | Loan disbursements (4) | Loan repayments (5) | Net lending 3/ -(4)+(5) (6) | Budget surplus or deficit(-) (3)+(6) (7) | Public debt securities (8) | Agency securities (9) | Investments of Government accounts 5/ (10) | Special notes 6/ (11) | Total borrowings from the public (8)+(9) -(10)-(11) (12) |
| 1960 | 92,470 | 90,348 | 2,122 | 8,310 | 6,427 | -1,882 | 240 | 1,625 | 1,729 | 918 | 259 | 2,177 |
| 1961 | 94,378 | 96,604 | -2,226 | 7,869 | 6,671 | -1,198 | -3,424 | 2,640 | -292 | 605 | 316 | 1,427 |
| 1962 | 99,657 | 104,480 | -4,823 | 9,621 | 7,271 | -2,351 | -7,174 | 9,230 | 1,450 | 624 | 284 | 9,772 |
| 1963 | 106,572 | 111,459 | -4,887 | 9,646 | 9,791 | 145 | -4,742 | 7,699 | 196 | 1,428 | 339 | 6,088 |
| 1964 | 112,669 | 118,041 | -5,372 | 10,237 | 9,693 | -545 | -5,916 | 5,853 | 508 | 2,864 | 405 | 3,093 |
| 1965 | 116,813 | 117,182 | -369 | 10,911 | 9,662 | -1,249 | -1,618 | 5,561 | 704 | 2,331 | -126 | 4,060 |
| 1966 | 130,864 | 130,822 | 42 | 14,628 | 10,796 | -3,832 | -3,790 | 2,633 | 4,042 | 3,243 | 354 | 3,077 |
| 1967 | 149,562 | 153,299 | -3,736 | 17,676 | 12,623 | -5,053 | -8,790 | 6,314 | 5,079 | 9,036 | -482 | 2,838 |
| 1968 | 153,676 | 172,806 | -19,130 | 20,364 | 14,307 | -6,057 | -25,187 | 21,357 | 5,944 | 5,320 | -1,119 | 23,100 |
| 1969 (Est.) | 186,092 | 182,315 | 3,777 | 12,478 | 11,092 | -1,386 | 2,391 | 3,670 | -9,444 | 9,436 | -1,209 | -14,000 |
| 1970 (Est.) | 198,686 | 194,356 | 4,330 | 8,113 | 7,197 | -916 | 3,414 | 7,206 | -883 | 10,323 | - | -4,000 |
| 1968-February | 12,094r | 13,845r | -1,751r | 1,643r | 1,031r | -612r | -2,363r | 5,296 | 5r | 1,548r | -220 | 3,973r |
| March | 11,870 | 14,311 | -2,442 | 1,867 | 1,256 | -611 | -3,053 | -2,083 | 287 | -426 | -20 | -1,350 |
| April | 19,045 | 15,199 | 3,847 | 1,611 | 1,132 | -479 | 3,368 | -2,489 | 1,357 | 518 | -19 | -1,631 |
| May | 11,711 | 15,385 | -3,674 | 1,970 | 1,114 | -856 | -4,529 | 5,310 | 120 | 2,649 | -5 | 2,786 |
| June | 19,539 | 14,374 | 5,165 | 2,422 | 2,109 | -313 | 4,852 | -4,716 | 894 | 335 | -405 | -3,752 |
| July | 11,651r | 13,903r | -2,254 | 1,230 | 918 | -313 | -2,566r | 3,500 | 75 | -472 | -12 | 4,059 |
| August | 13,203r | 16,165r | -2,963 | 1,231 | 1,042 | -189 | -3,152r | 3,278 | 1,369 | 1,823 | -15 | 2,839 |
| September | 18,753r | 16,029r | 2,726 | 1,253 | 1,047 | -207 | 2,518 | 387 | -5,789 | -874 | - | -4,528 |
| October | 10,716r | 16,553r | -5,837 | 1,526 | 1,240 | -286 | -6,122 | 2,451 | 292 | -375 | -7 | 3,125 |
| November | 12,737r | 15,070 | -2,332 | 1,514 | 1,459 | -55 | -2,387 | -331 | -80 | 439 | -165 | -686 |
| December | 15,820 | 14,465 | 1,355 | 1,577 | 1,649 | 71 | 1,427 | 1,166 | -5,203 | -266 | -185 | -3,586 |
| 1969-January | 15,845 | 15,798 | 47 | 633 | 670 | 37 | 84 | 1,383 | -33 | 724 | -1,000 | 1,626 |
| February | 14,590 | 14,361 | 230 | 756 | 383 | -373 | -144 | -648 | 195 | 1,433 | - | -1,887 |
| Fiscal 1969 to date | 113,316 | 122,345 | -9,029 | 9,720 | 8,407 | -1,313 | -10,342 | 11,186 | -9,174 | 2,432 | -1,384 | 963 |

| Fiscal year or month | Means of financing - net transactions (continued) | | | | | | Selected balances, end of period | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Changes in cash and monetary assets (deduct) | | | | | | | Federal securities | | | | |
| | Within general account of Treasurer, U.S. 4/ (13) | With other Government officers (14) | With International Monetary Fund (15) | Total (13)+(14)+(15) (16) | Other means of financing 7/ (17) | Total budget financing (12)-(16)+(17) (18) | General account of Treasurer, U.S. 4/ (19) | Public debt securities (20) | Agency securities 8/ (21) | Investments of Government accounts (22) | Special notes 6/ (23) | Held by the public (20)+(21) -(22)-(23) (24) |
| 1960 | 2,764 | 21 | -259 | 2,526 | 109 | -240 | 8,156 | 286,331 | 6,770 | 53,687 | 2,238 | 237,175 |
| 1961 | -1,385 | -110 | -258 | -1,754 | 243 | 3,424 | 6,771 | 288,971 | 6,477 | 54,292 | 2,554 | 238,602 |
| 1962 | 3,734 | 132 | -171 | 3,695 | 1,096 | 7,174 | 10,504 | 298,201 | 7,927 | 54,916 | 2,837 | 248,375 |
| 1963 | 1,876 | -58 | -255 | 1,563 | 217 | 4,742 | 12,380 | 305,860 | 8,123 | 56,344 | 3,176 | 254,463 |
| 1964 | -1,264 | 41 | -367 | -1,591 | 1,233 | 5,916 | 11,116 | 311,713 | 8,632 | 59,208 | 3,581 | 257,555 |
| 1965 | 1,594 | 371 | 381 | 2,346 | -96 | 1,618 | 12,710 | 317,274 | 9,335 | 61,538 | 3,455 | 261,616 |
| 1966 | -260 | 258 | -447 | -449 | 263 | 3,790 | 12,450 | 319,907 | 13,377 | 64,782 | 3,810 | 264,693 |
| 1967 | -4,571 | -5 | -342 | -4,918 | 1,033 | 8,790 | 7,879 | 326,221 | 18,455 | 73,817 | 3,328 | 267,531 |
| 1968 | -1,094 | 1,858 | 538 | 1,303 | 3,389 | 25,187 | 6,785 | 347,578 | 24,399 | 79,137 | 2,209 | 290,631 |
| 1969 (Est.) | - | - | - | - | 11,609 | -2,391 | 6,785 | 351,203 | 14,956 | 88,573 | 1,000 | 276,586 |
| 1970 (Est.) | - | - | - | - | 586 | -3,414 | 6,785 | 358,409 | 14,073 | 98,896 | 1,000 | 272,586 |
| 1968-February | 1,539 | 133r | 220 | 1,892r | 281r | 2,363r | 10,359 | 351,556 | 21,670r | 76,093r | 2,658 | 294,475r |
| March | -3,512 | 768 | -180 | -2,924 | 1,479 | 3,053 | 6,847 | 349,473 | 22,027 | 75,635 | 2,638 | 293,227 |
| April | 1,595 | 413 | 19 | 2,027 | 290 | -3,368 | 8,442 | 346,984 | 23,384 | 76,153 | 2,619 | 291,596 |
| May | -1,936 | -220 | 5 | -2,151 | -408 | 4,529 | 6,506 | 352,294 | 23,505 | 78,802 | 2,614 | 294,383 |
| June | 279 | 1,090 | 405 | 1,774 | 674 | -4,852 | 6,785 | 347,578 | 24,399 | 79,137 | 2,209 | 290,631 |
| July | 311 | 54 | 12 | 379 | -1,114r | 2,566r | 7,095 | 351,078 | 24,474 | 78,665 | 2,197 | 294,690 |
| August | -1,342 | 236 | 15 | -1,091 | -778r | 3,152r | 5,753 | 354,356 | 25,843 | 80,488 | 2,182 | 297,529 |
| September | 4,042 | 39 | - | 4,081 | 6,090 | -2,518 | 9,795 | 354,743 | 20,055 | 79,614 | 2,182 | 293,001 |
| October | -2,198 | -207 | 7 | -2,398 | 599 | 6,122 | 7,597 | 357,194 | 20,347 | 79,239 | 2,175 | 296,126 |
| November | -3,696 | 114 | 165 | -3,416 | -343 | 2,387 | 3,901 | 356,863 | 20,267 | 79,679 | 2,010 | 295,441 |
| December | 1,869 | -401 | 185 | 1,653 | 3,812 | -1,427 | 5,770 | 358,029 | 15,064 | 79,412 | 1,825 | 291,855 |
| 1969-January | 2,597 | 695 | - | 3,292 | 1,582 | -84 | 8,367 | 359,412 | 15,031 | 80,137 | 825 | 293,481 |
| February | -2,302 | -142 | 13 | -2,430 | -400 | 144 | 6,065 | 358,764 | 15,225 | 81,570 | 825 | 291,595 |
| Fiscal 1969 to date | -720 | 390 | 397 | 68 | 9,446 | 10,342 | 6,065 | 358,764 | 15,225 | 81,570 | 825 | 291,595 |

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of $8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and $6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.
2/ For content see Table 2.
3/ For content see Table 3.
4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.
5/ For content see Table 5.
6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.
7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership.
8/ For content see "Debt Outstanding", Table 7.
r Revised.

## Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Net budget receipts | Income taxes | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Individual | | | | Corporation | | | Net total income taxes |
| | | Withheld | Other | Refunds | Net total | Gross | Refunds | Net total | |
| 1960 | 92,470 | 31,675 | 13,271 | 4,230 | 40,715 | 22,179 | 685 | 21,494 | 62,209 |
| 1961 | 94,378 | 32,978 | 13,175 | 4,815 | 41,338 | 21,765 | 810 | 20,954 | 62,293 |
| 1962 | 99,657 | 36,246 | 14,403 | 5,079 | 45,571 | 21,296 | 773 | 20,523 | 66,094 |
| 1963 | 106,572 | 38,719 | 14,269 | 5,400 | 47,588 | 22,336 | 757 | 21,579 | 69,167 |
| 1964 | 112,669 | 39,259 | 15,331 | 5,893 | 48,697 | 24,301 | 808 | 23,493 | 72,189 |
| 1965 | 116,813 | 36,840 | 16,820 | 4,869 | 48,792 | 26,131 | 670 | 25,461 | 74,253 |
| 1966 | 130,864 | 42,811 | 18,486 | 5,851 | 55,446 | 30,834 | 761 | 30,073 | 85,519 |
| 1967 | 149,562 | 50,521 | 18,850 | 7,845 | 61,526 | 34,918 | 946 | 33,971 | 95,497 |
| 1968 | 153,676 | 57,301 | 20,951 | 9,527 | 68,726 | 29,897 | 1,232 | 28,665 | 97,390 |
| 1969 (Est.) | 186,092 | 70,600 | 24,300 | 10,500 | 84,400 | 39,400 | 1,300 | 38,100 | 122,500 |
| 1970 (Est.) | 198,686 | 79,800 | 23,400 | 12,800 | 90,400 | 39,200 | 1,300 | 37,900 | 128,300 |
| 1968-February | 12,094r | 5,804r | 1,100 | 1,309r | 5,595r | 650 | 77r | 574r | 6,169r |
| March | 11,870 | 5,508 | 697 | 2,803 | 3,401 | 4,439 | 42 | 4,397 | 7,798 |
| April | 19,045 | 4,045 | 7,687 | 2,344 | 9,388 | 4,339 | 97 | 4,242 | 13,630 |
| May | 11,711 | 5,566 | 539 | 2,300 | 3,805 | 763 | 113 | 650 | 4,456 |
| June | 19,539 | 4,837 | 2,978 | 208 | 7,608 | 7,419 | 119 | 7,300 | 14,908 |
| July | 11,651r | 4,560 | 605 | 151 | 5,013 | 2,259 | 84 | 2,175 | 7,188 |
| August | 13,203r | 6,200 | 272 | 112 | 6,360 | 654 | 116 | 538 | 6,898 |
| September | 18,753r | 5,565 | 3,682 | 48 | 9,199 | 5,133 | 133 | 5,000 | 14,199 |
| October | 10,716r | 4,981 | 378 | 60 | 5,299 | 1,496 | 218 | 1,278 | 6,577 |
| November | 12,737r | 6,339 | 202 | 58 | 6,483 | 679 | 120 | 559 | 7,042 |
| December | 15,820 | 6,068 | 376 | 46 | 6,397 | 5,273 | 114 | 5,159 | 11,556 |
| 1969-January | 15,845 | 5,113 | 5,184 | 75 | 10,222 | 1,665 | 62 | 1,603 | 11,826 |
| February | 14,590 | 7,254 | 1,202 | 1,169 | 7,287 | 784 | 102 | 682 | 7,969 |
| Fiscal 1969 to date | 113,316 | 46,079 | 11,900 | 1,719 | 56,260 | 17,944 | 949 | 16,995 | 73,254 |

| Fiscal year or month | Social insurance taxes and contributions | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Employment taxes and contributions | | | | | | | Unemployment insurance | | |
| | Old-age, disability, and hospital insurance | | | Railroad retirement accounts | | | Net total | | | |
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | Gross | Refunds | Net total |
| 1960 | 10,731 | 89 | 10,641 | 607 | * | 607 | 11,248 | 2,670 | 2 | 2,667 |
| 1961 | 12,204 | 96 | 12,109 | 571 | * | 571 | 12,679 | 2,905 | 3 | 2,902 |
| 1962 | 12,412 | 142 | 12,271 | 564 | * | 564 | 12,835 | 3,342 | 5 | 3,337 |
| 1963 | 14,314 | 139 | 14,175 | 572 | * | 572 | 14,746 | 4,115 | 3 | 4,112 |
| 1964 | 16,532 | 166 | 16,366 | 594 | * | 593 | 16,959 | 4,049 | 4 | 4,045 |
| 1965 | 16,915 | 192 | 16,723 | 636 | * | 636 | 17,359 | 3,826 | 8 | 3,819 |
| 1966 | 20,206 | 228 | 19,978 | 684 | * | 683 | 20,662 | 3,783 | 6 | 3,777 |
| 1967 | 27,328 | 282 | 27,046 | 777 | * | 776 | 27,823 | 3,665 | 6 | 3,659 |
| 1968 | 28,672 | 263 | 28,409 | 815 | 1 | 814 | 29,224 | 3,351 | 6 | 3,346 |
| 1969 (Est.) | 34,258 | 299 | 33,959 | 883 | - | 883 | 34,842 | 3,306 | 6 | 3,300 |
| 1970 (Est.) | 39,233 | 290 | 38,943 | 920 | - | 920 | 39,863 | 3,581 | 6 | 3,575 |
| 1968-February | 3,225 | - | 3,225 | 103 | * | 103 | 3,327r | 807 | * | 807 |
| March | 1,955 | - | 1,955 | 93 | * | 93 | 2,048 | 51 | * | 50 |
| April | 3,096 | - | 3,096 | 15 | * | 14 | 3,110 | 149 | 1 | 148 |
| May | 4,007 | - | 4,007 | 145 | * | 145 | 4,153 | 843 | 1 | 843 |
| June | 2,474 | - | 2,474 | 79 | * | 79 | 2,553 | 45 | 1 | 44 |
| July | 2,085 | - | 2,085 | 8 | * | 8 | 2,093 | 115 | * | 114 |
| August | 3,577 | - | 3,577 | 87 | * | 87 | 3,664 | 618 | * | 618 |
| September | 2,306 | - | 2,306 | 77 | * | 77 | 2,383 | 56 | * | 55 |
| October | 1,927 | - | 1,927 | 18 | * | 18 | 1,944 | 108 | * | 108 |
| November | 2,981 | - | 2,981 | 145 | * | 145 | 3,126 | 346 | 1 | 346 |
| December | 1,793 | - | 1,793 | 72 | * | 72 | 1,865 | 50 | 1 | 49 |
| 1969-January | 2,080 | 293 | 1,787 | 11 | * | 11 | 1,798 | 160 | * | 159 |
| February | 3,781 | - | 3,781 | 143 | * | 143 | 3,924 | 773 | * | 773 |
| Fiscal 1969 to date | 20,530 | 293 | 20,237 | 561 | * | 561 | 20,798 | 2,225 | 4 | 2,221 |

(Continued on following page)

## Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

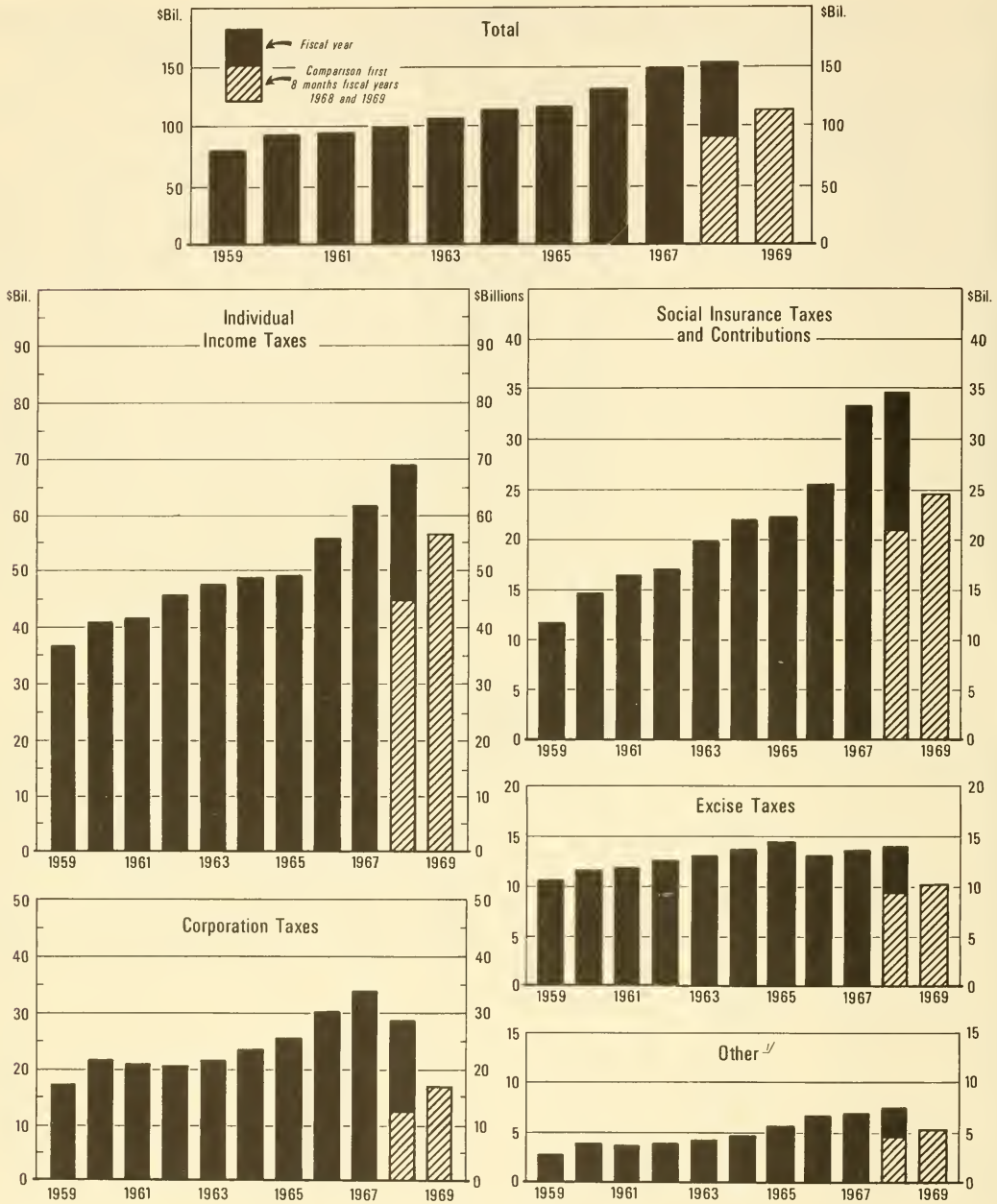
| Fiscal year or month | Social insurance taxes and contributions-(continued) | | | | | Excise taxes | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Contributions for other insurance and retirement | | | | Net total social insurance taxes and contributions | Miscellaneous excise taxes | | | Highway trust fund | | | Net total excise taxes |
| | Federal Supplemental Medical Insurance | Federal employees retirement | Other employees retirement | Total | | Gross | Refunds | Net total | Gross | Refunds | Net total | |
| 1960 | - | 756 | 10 | 767 | 14,682 | 9,222 | 85 | 9,137 | 2,642 | 103 | 2,539 | 11,676 |
| 1961 | - | 843 | 12 | 855 | 16,437 | 9,141 | 78 | 9,063 | 2,923 | 126 | 2,798 | 11,860 |
| 1962 | - | 861 | 12 | 873 | 17,045 | 9,672 | 87 | 9,585 | 3,080 | 131 | 2,949 | 12,534 |
| 1963 | - | 931 | 13 | 944 | 19,802 | 10,005 | 89 | 9,915 | 3,405 | 126 | 3,279 | 13,194 |
| 1964 | - | 991 | 15 | 1,006 | 22,010 | 10,304 | 93 | 10,211 | 3,646 | 127 | 3,519 | 13,731 |
| 1965 | - | 1,063 | 16 | 1,079 | 22,256 | 11,011 | 99 | 10,911 | 3,782 | 123 | 3,659 | 14,570 |
| 1966 | - | 1,109 | 18 | 1,127 | 25,565 | 9,362 | 217 | 9,145 | 4,037 | 120 | 3,917 | 13,062 |
| 1967 | 647 | 1,200 | 19 | 1,865 | 33,347 | 9,461 | 183 | 9,278 | 4,652 | 212 | 4,441 | 13,719 |
| 1968 | 698 | 1,332 | 20 | 2,051 | 34,620 | 9,827 | 127 | 9,700 | 4,493 | 114 | 4,379 | 14,079 |
| 1969 (Est.) | 905 | 1,439 | 22 | 2,366 | 40,508 | 10,457 | 132 | 10,325 | 4,698 | 223 | 4,475 | 14,800 |
| 1970 (Est.) | 917 | 1,490 | 24 | 2,431 | 45,869 | 10,871 | 134 | 10,737 | 5,153 | 190 | 4,963 | 15,700 |
| 1968-February | 51 | 105r | 2 | 157r | 4,291r | 652 | 36 | 617r | 428 | -24 | 452 | 1,069r |
| March | 51 | 105 | 2 | 158 | 2,256 | 851 | -18 | 869 | 311 | 15 | 296 | 1,165 |
| April | 81 | 111 | 2 | 195 | 3,453 | 863 | 10 | 853 | 348 | 100 | 248 | 1,101 |
| May | 66 | 112 | 2 | 180 | 5,175 | 901 | 9 | 892 | 420 | 3 | 417 | 1,309 |
| June | 76 | 129 | 1 | 206 | 2,803 | 840 | 12 | 828 | 368 | 15 | 353 | 1,181 |
| July | 77 | 124 | 3 | 204 | 2,411 | 1,067 | 10 | 1,056 | 392 | - | 392 | 1,448 |
| August | 69 | 97 | 2 | 167 | 4,449 | 695 | 9 | 686 | 491 | 2 | 489 | 1,175 |
| September | 79 | 133 | 2 | 213 | 2,651 | 862 | 12 | 851 | 372 | - | 372 | 1,223 |
| October | 79 | 122 | 3 | 204 | 2,256 | 882 | 14 | 868 | 354 | - | 354 | 1,222 |
| November | 70 | 116 | 2 | 187 | 3,659 | 957 | -17 | 974 | 411 | 31 | 380 | 1,354 |
| December | 75 | 127 | 2 | 204 | 2,118 | 1,044 | 11 | 1,033 | 380 | - | 380 | 1,412 |
| 1969-January | 80 | 136 | 2 | 218 | 2,176 | 900 | 13 | 887 | 366 | - | 366 | 1,254 |
| February | 69 | 112 | 2 | 183 | 4,880 | 678 | 38 | 641 | 525 | 13 | 511 | 1,152 |
| Fiscal 1969 to date | 597 | 967 | 16 | 1,581 | 24,600 | 7,086 | 91 | 6,995 | 3,291 | 46 | 3,244 | 10,239 |

| Fiscal year or month | Estate and gift taxes | | | Custom duties | | | Miscellaneous receipts | | | | Net total miscellaneous receipts |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Deposits of earnings by Federal Reserve banks | All other | | | |
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | Gross | Refunds | Net total | |
| 1960 | 1,626 | 20 | 1,606 | 1,123 | 18 | 1,105 | 1,093 | 101 | 2 | 99 | 1,193 |
| 1961 | 1,916 | 20 | 1,896 | 1,008 | 25 | 982 | 788 | 124 | 2 | 122 | 910 |
| 1962 | 2,035 | 19 | 2,016 | 1,171 | 29 | 1,142 | 718 | 109 | 1 | 108 | 826 |
| 1963 | 2,187 | 20 | 2,167 | 1,241 | 35 | 1,205 | 828 | 208 | 1 | 208 | 1,036 |
| 1964 | 2,416 | 23 | 2,394 | 1,284 | 32 | 1,252 | 947 | 148 | 1 | 147 | 1,093 |
| 1965 | 2,746 | 29 | 2,716 | 1,478 | 35 | 1,442 | 1,372 | 206 | 3 | 203 | 1,576 |
| 1966 | 3,094 | 28 | 3,066 | 1,811 | 45 | 1,767 | 1,713 | 173 | * | 172 | 1,885 |
| 1967 | 3,014 | 36 | 2,978 | 1,972 | 71 | 1,901 | 1,805 | 315 | * | 315 | 2,120 |
| 1968 | 3,082 | 31 | 3,051 | 2,113 | 75 | 2,038 | 2,091 | 407 | * | 407 | 2,498 |
| 1969 (Est.) | 3,240 | 40 | 3,200 | 2,375 | 75 | 2,300 | 2,588 | 196 | * | 196 | 2,784 |
| 1970 (Est.) | 3,440 | 40 | 3,400 | 2,375 | 75 | 2,300 | 2,900 | 217 | * | 217 | 3,117 |
| 1968-February | 204 | 2r | 202r | 158 | 3 | 155 | 182 | 25r | * | 25r | 207r |
| March | 235 | -1 | 236 | 168 | 7 | 161 | 175 | 78 | * | 78 | 253 |
| April | 450 | 3 | 447 | 191 | 5 | 185 | 201 | 28 | * | 28 | 229 |
| May | 363 | 2 | 360 | 199 | 7 | 191 | 191 | 28 | * | 28 | 220 |
| June | 242 | 3 | 239 | 183 | 7 | 176 | 205 | 27 | * | 27 | 232 |
| July | 235 | 3 | 232 | 210 | 5 | 205 | 204 | -38r | * | -38r | 167r |
| August | 232 | 3 | 229 | 217 | 7 | 210 | 214 | 26r | * | 26r | 242r |
| September | 232 | 3 | 229 | 210 | 5 | 205 | 219 | 28r | * | 28r | 247r |
| October | 245 | 4 | 242 | 217 | 5 | 212 | 210 | -3r | * | -3r | 207r |
| November | 234 | 4 | 229 | 194 | 8 | 186 | 218 | 48r | * | 48r | 266r |
| December | 260 | 4 | 256 | 200 | 5 | 195 | 220 | 64 | * | 64 | 284 |
| 1969-January | 280 | 3 | 277 | 125 | 7 | 119 | 223 | -29 | * | -29 | 194 |
| February | 232 | 2 | 230 | 150 | 6 | 144 | 225 | -8 | * | -8 | 217 |
| Fiscal 1969 to date | 1,951 | 27 | 1,924 | 1,523 | 48 | 1,475 | 1,734 | 90 | * | 90 | 1,823 |

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

* Less than $500,000. r Revised.

## BUDGET RECEIPTS BY PRINCIPAL SOURCES




Source Monthly Statement of Receipts and Expenditures of the U.S Government For actual amounts see preceding Table 2
1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts

## Table 3. - Budget Outlays by Agencies

(In millions of dollars)

| Fiscal year or month | Legislative Branch | Judiciary | Executive Office of the President | Funds appropriated to the President | | | Agriculture Department | | | Commerce Department | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total |
| 1960 | 124 | 48 | 56 | 1,722 | - | 1,722 | 4,566 | 276 | 4,843 | 3,460 | -27 | 3,432 |
| 1961 | 131 | 50 | 70 | 1,566 | - | 1,566 | 5,103 | 281 | 5,384 | 3,091 | -27 | 3,064 |
| 1962 | 151 | 56 | 29 | 1,801 | - | 1,801 | 5,909 | 393 | 6,302 | 3,360 | -21 | 3,340 |
| 1963 | 145 | 61 | 23 | 3,201 | - | 3,201 | 6,904 | 429 | 7,333 | 3,640 | 20 | 3,660 |
| 1964 | 148 | 64 | 23 | 3,694 | - | 3,694 | 7,088 | 370 | 7,459 | 4,270 | 32 | 4,302 |
| 1965 | 162 | 73 | 24 | 3,872 | 17 | 3,889 | 6,374 | 421 | 6,796 | 4,699 | 51 | 4,749 |
| 1966 | 181 | 76 | 26 | 4,357 | 29 | 4,385 | 5,158 | 356 | 5,514 | 4,633 | 37 | 4,670 |
| 1967 | 240 | 86 | 28 | 4,851 | 21 | 4,872 | 5,429 | 412 | 5,841 | 705 | 21 | 726 |
| 1968 | 255 | 91 | 28 | 4,898 | 15 | 4,913 | 6,789 | 519 | 7,308 | 763 | 44 | 807 |
| 1969 (Est.) | 298 | 102 | 33 | 5,157 | -3 | 5,154 | 7,413 | 237 | 7,650 | 830 | 42 | 872 |
| 1970 (Est.) | 303 | 114 | 34 | 5,087 | 5 | 5,092 | 6,953 | 70 | 7,024 | 1,056 | 79 | 1,134 |
| 1968-February | 25 | 8r | 3 | 312 | 3 | 315 | 402r | 96 | 498r | 66r | 14 | 80r |
| March | 8 | 8 | 2 | 523 | 1 | 524 | 761 | 16 | 777 | 1 | 3 | 4 |
| April | 30 | 6 | 4 | 350 | 3 | 353 | 734 | 62 | 796 | 104 | 4 | 108 |
| May | 21 | 8 | 3 | 463 | 1 | 464 | 484 | 81 | 565 | 51 | 5 | 57 |
| June | 23 | 7 | 2 | 545 | * | 545 | 58 | 139 | 197 | 88 | 1 | 89 |
| July | 21 | 8 | 2 | 494 | * | 495 | 612 | 14 | 626 | 76 | 1 | 77 |
| August | 37 | 9 | 3 | 450 | -1 | 450 | 1,246 | 39 | 1,286 | 54r | 3 | 57r |
| September | 19 | 9 | 3 | 364 | 1 | 365 | 1,592 | 93 | 1,685 | 35r | 6 | 42 |
| October | 23 | 8 | 2 | 451 | -2 | 449 | 1,277 | -10 | 1,267 | 105 | 4 | 109 |
| November | 17 | 9 | 2 | 374 | 1 | 376 | 663 | 117 | 781 | 60 | 4 | 64 |
| December | 28 | 8 | 2 | 245 | -1 | 244 | 636 | 39 | 675 | 75 | 2 | 77 |
| 1969-January | 16 | 9 | 3 | 439 | * | 439 | 764 | 44 | 808 | 82 | 5 | 87 |
| February | 25 | 8 | 2 | 287 | * | 288 | 344 | 50 | 395 | 54 | * | 54 |
| Fiscal 1969 to date | 186 | 69 | 19 | 3,104 | -1 | 3,103 | 7,134 | 387 | 7,522 | 541 | 24 | 566 |

| Fiscal year or month | Defense Department | | | | Health, Education, and Welfare Department | | | Housing and Urban Development Department | | | Interior Department | | | Justice Department |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Military | | | Civil 2/ | | | | | | | | | | |
| | Net expenditures | Net lending | Total | | Net expenditures 1/ | Net lending | Total 1/ | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | |
| 1960 | 43,082 | 1 | 43,083 | 886 | 3,399 | 2 | 3,400 | -62 | 1,250 | 1,188 | 137 | 9 | 146 | 255 |
| 1961 | 44,740 | * | 44,740 | 950 | 3,680 | 1 | 3,681 | 194 | 230 | 424 | 447 | 15 | 462 | 278 |
| 1962 | 48,301 | * | 48,302 | 982 | 4,209 | 2 | 4,210 | 372 | 681 | 1,054 | 521 | 19 | 539 | 291 |
| 1963 | 48,135 | 5 | 48,139 | 1,103 | 20,247 | 2 | 20,249 | 423 | -756 | -333 | 282 | 17 | 300 | 313 |
| 1964 | 49,563 | 10 | 49,573 | 1,130 | 21,692 | 3 | 21,695 | 416 | -133 | 283 | 669 | 16 | 685 | 325 |
| 1965 | 45,968 | 1 | 45,969 | 1,211 | 22,727 | 5 | 22,732 | 626 | 39 | 665 | 672 | 22 | 694 | 355 |
| 1966 | 54,167 | 1 | 54,168 | 1,278 | 27,897 | 62 | 27,959 | 575 | 2,281 | 2,856 | 657 | 4 | 661 | 366 |
| 1967 | 67,453 | * | 67,453 | 1,310 | 34,320 | 287 | 34,608 | 678 | 2,105 | 2,783 | 508 | 21 | 529 | 403 |
| 1968 | 77,378 | -6 | 77,373 | 1,300 | 40,671 | -95 | 40,576 | 707 | 3,433 | 4,140 | 244 | 19 | 264 | 430 |
| 1969 (Est.) | 77,789 | 1 | 77,790 | 1,247 | 46,160 | 99 | 46,259 | 1,019 | 999 | 2,017 | 529 | 12 | 541 | 516 |
| 1970 (Est.) | 78,471 | * | 78,471 | 1,259 | 51,688 | 92 | 51,779 | 2,336 | 390 | 2,726 | 559 | 10 | 569 | 714 |
| 1968-February | 6,351r | * | 6,351r | 79 | 3,302r | 15r | 3,316 | 33r | 353r | 386r | -75 | * | -74 | 35 |
| March | 6,069 | 1 | 6,070 | 75 | 3,559 | 22 | 3,581 | 50 | 310 | 360 | -346 | 2 | -344 | 36 |
| April | 6,832 | -1 | 6,831 | 85 | 3,429 | -20 | 3,409 | 17 | 257 | 273 | 86 | 2 | 88 | 40 |
| May | 6,902 | - | 6,902 | 79 | 4,365 | 9 | 4,374 | 36 | 272 | 308 | 75 | 1 | 76 | 43 |
| June | 7,192 | * | 7,192 | 137 | 4,096 | -193 | 3,903 | 153 | 120 | 273 | -260 | 2 | -258 | 36 |
| July | 5,461r | * | 5,461r | 98 | 3,521 | 5 | 3,527 | 147 | 188 | 336 | -192 | * | -192r | 33 |
| August | 6,440r | * | 6,440r | 125 | 3,765 | 6 | 3,771 | 25 | 139 | 164 | 172 | * | 171 | 45 |
| September | 6,408r | * | 6,408r | 113 | 3,749 | 15 | 3,764 | -126 | 161 | 35 | 121 | 1 | 122 | 30 |
| October | 6,768r | * | 6,768r | 170 | 3,777 | 13 | 3,790 | 52 | 293 | 345 | 130 | 3 | 134 | 43 |
| November | 6,336r | * | 6,336r | 120 | 3,827 | 3 | 3,830 | 24 | -43 | -19 | 71 | * | 71 | 50 |
| December | 6,703 | * | 6,702 | 114 | 3,769 | 7 | 3,776 | 50 | -21 | 29 | 86 | * | 86 | 39 |
| 1969-January | 6,569 | -2 | 6,568 | 87 | 3,826 | 5 | 3,830 | 165 | 42 | 207 | 66 | 2 | 67 | 51 |
| February | 6,227 | * | 6,227 | 50 | 3,838 | 11 | 3,849 | 127 | 195 | 322 | 62 | 1 | 63 | 42 |
| Fiscal 1969 to date | 50,911 | -2 | 50,909 | 878 | 30,072 | 65 | 30,137 | 464 | 954 | 1,418 | 516 | 6 | 523 | 333 |

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

### Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

| Fiscal year or month | Labor Department 1/ | | | Post Office Department | State Department | Transportation Department 2/ | Treasury Department | | | | Atomic Energy Commission | General Services Admin. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Net expenditures | Net lending | Total | | | | Net expenditures: Interest on public debt 4/ | Net expenditures: Other 5/ | Net lending | Total | | Net expenditures | Net lending | Total |
| 1960 | 549 | - | 549 | 525 | 241 | 502 | 9,180 | 13,599 | -20 | 22,759 | 2,623 | 273 | -1 | 272 |
| 1961 | 831 | - | 831 | 914 | 254 | 633 | 8,957 | 15,877 | -45 | 24,789 | 2,713 | 240 | 4 | 243 |
| 1962 | 618 | - | 618 | 797 | 304 | 693 | 9,120 | 17,536 | -7 | 26,648 | 2,806 | 302 | 1 | 302 |
| 1963 | 4,153 | - | 4,153 | 770 | 408 | 719 | 9,895 | -78 | -69 | 9,748 | 2,758 | 328 | -9 | 319 |
| 1964 | 4,044 | - | 4,044 | 578 | 347 | 742 | 10,666 | -75 | -37 | 10,553 | 2,763 | 359 | 2 | 361 |
| 1965 | 3,532 | - | 3,532 | 805 | 384 | 785 | 11,346 | 89 | -1 | 11,434 | 2,625 | 293 | 7 | 300 |
| 1966 | 3,109 | - | 3,109 | 888 | 410 | 793 | 12,014 | 416 | -2 | 12,428 | 2,403 | -260 | 19 | -242 |
| 1967 | 3,172 | 114 | 3,286 | 1,141 | 419 | 5,428 | 13,391 | -332 | * | 13,059 | 2,264 | 138 | -6 | 131 |
| 1968 | 3,386 | -114 | 3,272 | 1,080 | 424 | 5,732 | 14,573 | 82 | * | 14,655 | 2,466 | 412 | 1 | 413 |
| 1969 (Est.) | 3,688 | - | 3,688 | 929 | 434 | 6,011 2/ | 16,000 | 272 | - | 16,272 | 2,451 | 443 | 10 | 453 |
| 1970 (Est.) | 3,902 | - | 3,902 | 552 | 434 | 6,991 2/ | 16,800 | 171 | - | 16,971 | 2,571 | 394 | 8 | 402 |
| 1968-February | 363 | - | 363 | 65 | 35 | 391 | 1,206 | 14 | * | 1,220r | 210 | 18 | 1 | 19 |
| March | 338 | - | 338 | 86 | 8 | 427 | 1,275 | 37 | * | 1,312 | 191 | 32 | * | 32 |
| April | 326 | - | 326 | 43 | 18 | 365 | 1,260 | 90 | * | 1,350 | 216 | 19 | 1 | 20 |
| May | 248 | - | 248 | 123 | 17 | 272 | 1,268 | 79 | * | 1,347 | 207 | 1 | -3 | -2 |
| June | 296 | -114 | 182 | 92 | 21 | 580 | 1,325 | 71 | * | 1,396 | 222 | 79 | 4 | 83 |
| July | 221 | - | 221 | 70 | 70 | 551 | 1,347 | -3 | * | 1,345 | 186 | 3 | -2 | 1 |
| August | 271 | - | 271 | 108 | 24 | 611 | 1,332 | 29 | * | 1,360 | 216 | 34 | -2 | 32 |
| September | 234 | - | 234 | 85 | 34 | 585 | 1,311 | 40 | * | 1,351 | 200 | 20 | 7 | 27 |
| October | 240 | - | 240 | 69 | 72 | 693 | 1,360 | -106 | * | 1,254 | 219 | 27 | * | 27 |
| November | 224 | - | 224 | 41 | 32 | 537 | 1,335 | 106 | * | 1,441 | 187r | 34 | -1 | 33 |
| December | 282 | - | 282 | -38 | 30 | 511 | 1,385 | 31 | * | 1,416 | 222 | 27 | 5 | 32 |
| 1969-January | 361 | - | 361 | 129 | 32 | 489 | 1,393 | -20 | * | 1,373 | 230 | 44 | -2 | 43 |
| February | 341 | - | 341 | 74 | 28 | 359 | 1,372 | 50 | * | 1,422 | 168 | 3 | 8 | 11 |
| Fiscal 1969 to date | 2,174 | - | 2,174 | 537 | 323 | 4,336 | 10,835 | 126 | * | 10,961 | 1,630 | 193 | 13 | 206 |

| Fiscal year or month | National Aeronautics and Space Admin. | Veterans Administration | | | Other independent agencies | | | Undistributed interfund receipt transactions 6/ | Totals | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | Net expenditures | Net expenditures | Net lending | Total |
| 1960 | 401 | 5,027 | 363 | 5,390 | 2,052 | 30 | 2,082 | -2,296 | 90,348 | 1,882 | 92,230 |
| 1961 | 744 | 5,354 | 296 | 5,650 | 2,283 | 443 | 2,726 | -2,495 | 96,604 | 1,198 | 97,802 |
| 1962 | 1,257 | 5,356 | 248 | 5,604 | 2,269 | 1,035 | 3,304 | -2,558 | 104,480 | 2,351 | 106,830 |
| 1963 | 2,552 | 5,646 | -146 | 5,499 | 2,506 | 363 | 2,869 | -2,674 | 111,459 | -145 | 111,314 |
| 1964 | 4,171 | 5,531 | 129 | 5,660 | 2,773 | 152 | 2,926 | -2,939 | 118,041 | 545 | 118,585 |
| 1965 | 5,091 | 5,620 | 88 | 5,708 | 3,025 | 600 | 3,624 | -3,174 | 117,182 | 1,249 | 118,431 |
| 1966 | 5,932 | 5,746 | 214 | 5,960 | 3,432 | 832 | 4,264 | -3,431 | 130,822 | 3,832 | 134,654 |
| 1967 | 5,423 | 6,355 | 490 | 6,845 | 3,898 | 1,588 | 5,486 | -4,009 | 153,299 | 5,053 | 158,352 |
| 1968 | 4,721 | 6,711 | 147 | 6,858 | 4,236 | 2,093 | 6,328 | -4,570 | 172,806 | 6,057 | 178,862 |
| 1969 (Est.) | 4,247 | 7,370 | 349 | 7,719 | 4,382 | -363 | 4,018 | -5,105 | 182,315 7/ | 1,386 | 183,701 |
| 1970 (Est.) | 3,947 | 7,733 | -34 | 7,699 | 4,936 | 242 | 5,178 | -5,745 | 194,356 8/ | 916 | 195,272 |
| 1968-February | 395 | 575 | 23 | 598 | 271r | 108r | 378r | -238 | 13,845r | 612r | 14,457r |
| March | 410 | 581 | 25 | 606 | 349 | 231 | 581 | -168 | 14,311 | 611 | 14,923 |
| April | 377 | 634 | - | 634 | 366 | 170 | 536 | -231 | 15,199 | 479 | 15,678 |
| May | 425 | 582 | 28 | 610 | -89 | 462 | 373 | -277 | 15,385 | 856 | 16,241 |
| June | 450 | 542 | -57 | 485 | 274 | 409 | 684 | -1,652 | 14,374 | 313 | 14,687 |
| July | 277 | 562 | 28 | 590 | 540 | 78 | 618 | -203 | 13,903r | 313 | 14,217r |
| August | 434 | 572 | 27 | 599 | 446 | -23 | 423 | -281 | 16,165r | 189 | 16,355r |
| September | 342 | 599 | 23 | 622 | 440 | -99 | 341 | -179 | 16,029r | 207 | 16,235r |
| October | 393 | 577 | 20 | 597 | 470 | -35 | 435 | -265 | 16,553r | 286 | 16,839r |
| November | 334 | 596 | 21 | 617 | 353 | -49 | 304 | -265 | 15,070 | 55 | 15,124r |
| December | 353 | 602 | 21 | 623 | 145 | -122 | 23 | -841 | 14,465 | -71 | 14,394 |
| 1969-January | 347 | 613 | 20 | 632 | 307 | -151 | 156 | -204 | 15,798 | -37 | 15,761 |
| February | 335 | 633 | 16 | 649 | 233 | 92 | 325 | -302 | 14,361 | 373 | 14,734 |
| Fiscal 1969 to date | 2,815 | 4,754 | 175 | 4,929 | 2,933 | -309 | 2,624 | -2,538 | 122,345 | 1,313 | 123,658 |

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain interfund receipt transactions applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ See footnote 5.
2/ Includes net lending.
3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
4/ Reported on an accrual basis.
5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.
6/ For content see Table 4.
7/ Includes $100 million for contingencies.
8/ Includes $2,800 million for civilian and military pay increase and $350 million for contingencies.
* Less than $500,000.
r Revised.

## Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

| Fiscal year or month | Federal employer contributions to retirement funds | | | | Interest credited to certain Government accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Health, Education, and Welfare Dept. | Civil Service Commission | | | Defense Department | Health, Education, and Welfare Department | | | |
| | Federal old-age, disability, and hospital insurance | Civil Service Retirement and Disability Fund | Other | Total | Soldier's Home Permanent Fund | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund |
| 1960 | 188 | 742 | 3 | 933 | - | 515 | 74 | - | - |
| 1961 | 206 | 874 | 3 | 1,082 | 3 | 528 | 61 | - | - |
| 1962 | 221 | 890 | 3 | 1,114 | 3 | 537 | 70 | - | - |
| 1963 | 242 | 944 | 3 | 1,189 | 3 | 511 | 70 | - | - |
| 1964 | 279 | 1,035 | 4 | 1,318 | 3 | 538 | 68 | - | - |
| 1965 | 282 | 1,107 | 4 | 1,394 | 3 | 582 | 65 | - | - |
| 1966 | 353 | 1,157 | 4 | 1,514 | 3 | 587 | 59 | 7 | - |
| 1967 | 475 | 1,254 | 5 | 1,734 | 3 | 721 | 64 | 46 | 15 |
| 1968 | 510 | 1,381 | 5 | 1,896 | 3 | 896 | 83 | 60 | 20 |
| 1969 (Est.) | 611 | 1,489 | 5 | 2,105 | 3 | 985 | 135 | 95 | 21 |
| 1970 (Est.) | 642 | 1,538 | 6 | 2,187 | 3 | 1,217 | 194 | 128 | 19 |
| 1968-February | 55 | 103r | * | 158r | - | 23 | 5 | * | * |
| March | 38 | 105 | * | 144 | 1 | 8 | 1 | 1 | * |
| April | 45 | 111 | * | 156 | - | 36 | 2 | 3 | 1 |
| May | 64 | 113 | * | 177 | 1 | 35 | 4 | 2 | * |
| June | 53 | 108 | * | 161 | - | 334 | 28 | 23 | 7 |
| July | 40 | 129 | * | 169 | - | 12 | 2 | 2 | * |
| August | 53 | 127 | * | 181 | - | 28 | 6 | 1 | 1 |
| September | 43 | 112 | * | 155 | - | 8 | 1 | 1 | 1 |
| October | 36 | 170 | 1 | 207 | 1 | 24 | 2 | 1 | 1 |
| November | 46 | 111 | * | 157 | - | 39 | 4 | 5 | 1 |
| December | 40 | 129 | * | 170 | - | 372 | 48 | 33 | 7 |
| 1969-January | 41 | 131 | * | 172 | 1 | 11 | 1 | 2 | * |
| February | 65 | 109 | * | 175 | - | 37 | 7 | 3 | 1 |
| Fiscal 1969 to date | 364 | 1,019 | 4 | 1,387 | 2 | 532 | 71 | 47 | 13 |

| Fiscal year or month | Interest credited to certain Government accounts - (continued) | | | | | | | | | Grand total |
|---|---|---|---|---|---|---|---|---|---|---|
| | Interior Department | Labor Department | Transportation Department | Veterans Administration | | Civil Service Commission | Railroad Retirement Board | Other | Total | |
| | Indian Tribal Funds | Unemployment Trust Fund | Highway Trust Fund | Government Life Insurance Fund | National Service Life Insurance Fund | Civil Service Retirement and Disability Fund | | | | |
| 1960 | 7 | 188 | 2 | 39 | 172 | 251 | 111 | 1 | 1,363 | 2,296 |
| 1961 | 7 | 204 | 2 | 38 | 175 | 280 | 112 | 2 | 1,413 | 2,495 |
| 1962 | 7 | 173 | 7 | 36 | 174 | 316 | 120 | 2 | 1,444 | 2,558 |
| 1963 | 8 | 191 | 14 | 35 | 175 | 362 | 114 | 2 | 1,485 | 2,674 |
| 1964 | 7 | 213 | 20 | 34 | 176 | 420 | 140 | 2 | 1,621 | 2,939 |
| 1965 | 8 | 255 | 11 | 34 | 182 | 482 | 155 | 2 | 1,780 | 3,174 |
| 1966 | 10 | 309 | 8 | 33 | 191 | 546 | 161 | 2 | 1,917 | 3,431 |
| 1967 | 9 | 380 | 14 | 30 | 198 | 622 | 170 | 2 | 2,275 | 4,009 |
| 1968 | 7 | 439 | 34 | 32 | 211 | 706 | 181 | 2 | 2,674 | 4,570 |
| 1969 (Est.) | 8 | 472 | 55 | 35 | 226 | 788 | 175 | 3 | 3,000 | 5,105 |
| 1970 (Est.) | 8 | 517 | 73 | 34 | 241 | 942 | 180 | 3 | 3,558 | 5,745 |
| 1968-February | * | 19 | 1 | * | 1 | 20 | 9 | * | 79 | 238 |
| March | 2 | 4 | 2 | * | 1 | 1 | 2 | * | 24 | 168 |
| April | * | 16 | 3 | * | 3 | 5 | 5 | * | 75 | 231 |
| May | * | 18 | 1 | * | * | 31 | 8 | 1 | 100 | 277 |
| June | 1 | 160 | 10 | 27 | 192 | 583 | 125 | 2 | 1,491 | 1,652 |
| July | * | 4 | 1 | * | 3 | 8 | 2 | * | 34 | 203 |
| August | * | 21 | 2 | * | 4 | 24 | 12 | * | 100 | 281 |
| September | 2 | 5 | 5 | * | 1 | -1 | 1 | 1 | 24 | 179 |
| October | * | 15 | 4 | * | 2 | 4 | 4 | * | 58 | 265 |
| November | * | 16 | 4 | * | * | 30 | 8 | * | 107 | 265 |
| December | * | 195 | 7 | * | * | 8 | 1 | * | 671 | 841 |
| 1969-January | 1 | 3 | 1 | * | 3 | 6 | 4 | * | 32 | 204 |
| February | 1 | 22 | 1 | * | 10 | 30 | 13 | * | 127 | 302 |
| Fiscal 1969 to date | 5 | 280 | 24 | * | 23 | 110 | 44 | 1 | 1,151 | 2,538 |

Source: See Table 2.
* Less than $500,000.
r Revised.

## Table 6. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1949 | 8.8 | -1.8 | 5.1 | 1.5 | -54.7 | -88.4 | -.1 | 3.8 | 4.6 | -1.7 | 11.5 | -.1 |
| 1950 | -6.6 | 13.5 | 6.3 | 1.1 | -1.9 | 5.1 | 8.2 | -2.0 | 5.0 | 5.8 | 10.7 | 7.0 |
| 1951 | 36.8 | 261.2 | 482.7 | 8.4 | 11.4 | 3.5 | .2 | 4.7 | 2.8 | 8.4 | -3.6 | 29.0 |
| 1952 | 22.1 | 6.7 | .5 | 19.9 | 2.9 | 1.5 | 1.4 | 1.9 | 3.5 | 16.5 | 11.7 | 8.2 |
| 1953 | 24.6 | 8.8 | 12.9 | 36.2 | 35.9 | 20.1 | 7.9 | .4 | 38.4 | 17.0 | -1.1 | .6 |
| 1954 | 7.0 | -4.0 | -22.4 | -2.9 | 2.8 | -45.5 | -21.7 | -17.2 | -10.0 | 21.1 | 14.2 | 41.0 |
| 1955 | 23.0 | 77.2 | 18.9 | 29.9 | 56.2 | 22.5 | 74.8 | 20.3 | 11.8 | -30.7 | 7.9 | 234.8 |
| 1956 | -1.3 | -9.8 | 10.7 | 46.7 | 5.7 | 398.8 | 49.2 | 9.4 | 8.4 | 56.2 | 83.9 | 21.3 |
| 1957 | 14.3 | 72.6 | 13.4 | 35.4 | 313.4 | 15.8 | 182.4 | 26.4 | 10.3 | 26.6 | -67.3 | 33.3 |
| 1958 | -123.4 | -155.9 | 10.6 | -2.1 | -86.3 | 177.2 | 445.5 | 19.1 | 10.6 | 17.3 | 55.1 | 43.7 |
| 1959 | 14.1 | 23.0 | 62.2 | 44.0 | 53.1 | 9.9 | 32.2 | 18.3 | 28.3 | 41.1 | 71.6 | 113.1 |
| 1960 | 17.5 | 16.5 | 43.1 | 16.4 | 21.8 | -14.5 | 35.5 | 44.4 | 3.4 | 25.5 | 105.5 | 39.7 |
| 1961 | -5.6 | -21.3 | 56.1 | 19.5 | 24.2 | 15.4 | 25.6 | 17.3 | 25.1 | 36.8 | 57.3 | 27.8 |
| 1962 | 76.9 | 47.1 | 18.9 | 18.2 | 39.9 | -8.7 | 61.9 | -304.4 | 325.5 | -23.3 | -25.4 | 19.5 |
| 1963 | 80.7 | 142.1 | 293.5 | 32.3 | 656.2 | 73.9 | -59.0 | 33.5 | 373.1 | 345.7 | 436.7 | 33.8 |
| 1964 | 148.7 | 101.1 | 111.3 | 44.6 | 155.8 | 141.0 | 28.7 | 223.4 | 169.8 | 126.2 | 100.1 | 116.8 |
| 1965 | 397.6 | 210.9 | 83.2 | 7.0 | 143.1 | 69.7 | 145.9 | 578.6 | 198.6 | 39.8 | 233.0 | -1.9 |
| 1966 | 75.1 | 334.5 | 38.2 | 27.1 | 298.8 | 59.4 | 60.3 | 264.1 | 55.5 | -12.5 | 105.9 | .3 |
| 1967 | 50.7 | 297.2 | 45.6 | 76.3 | 393.6 | 121.4 | 82.9 | -23.1 | -49.5 | 35.2 | 325.0 | 65.1 |
| 1968 | 25.5 | 126.7 | 12.0 | 23.4 | 372.3 | 152.6 | 48.4 | 71.7 | -33.5 | 388.9 | 22.3 | 41.9 |
| 1969 | 96.9 | 181.5 | -1.2 | | | | | | | | | |

1/ For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

## Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1969

(In millions of dollars)

| Object class | Gross obligations incurred | | |
|---|---|---|---|
| | Outside | Within | Total |
| Personal services and benefits | | | |
| Personnel compensation | 21,134 | | 21,134 |
| Personnel benefits | 1,598 | 1,708 | 3,306 |
| Benefits for former personnel | 1,607 | | 1,607 |
| Contractual services and supplies | | | |
| Travel and transportation of persons | 831 | 368 | 1,199 |
| Transportation of things | 2,120 | 839 | 2,959 |
| Rent, communications, and utilities | 1,177 | 447 | 1,625 |
| Printing and reproduction | 146 | 133 | 279 |
| Other services | 14,433 | 4,577 | 19,010 |
| Supplies and materials | 14,487 | 6,013 | 20,501 |
| Acquisition of capital assets | | | |
| Equipment | 7,604 | 1,134 | 8,738 |
| Lands and structures | 2,125 | 116 | 2,241 |
| Investments and loans | 13,450 | 709 | 14,158 |
| Grants and fixed charges | | | |
| Grants, subsidies, and contributions | 16,502 | 1,342 | 17,844 |
| Insurance claims and indemnities | 25,508 | 32 | 25,540 |
| Interest and dividends | 9,124 | 1,417 | 10,541 |
| Refunds | 246 | | 246 |
| Other | | | |
| Undistributed U.S. obligations | -786 | 669 | -116 |
| Obligations incurred abroad | 4,192 | 1,012 | 5,204 |
| Unvouchered | 10 | * | 11 |
| Gross obligations incurred 1/ | 135,508 | 20,518 | 156,026 |

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

| | |
|---|---|
| Gross obligations incurred (as above) | $156,026 |
| Advances, reimbursements, other income, etc. | 94,822 |
| Net obligations incurred | 61,204 |

* Less than $500,000.

## Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1969

(In millions of dollars)

| Major function | Major object class | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Personal services and benefits | Contractual services and supplies | Acquisition of capital assets | | | Grants and fixed charges | Other | Total |
| | | | Equipment | Lands and structures | Investments and loans | | | |
| National defense | 15,996 | 25,599 | 7,197 | 912 | 4 | 129 | 3,881 | 53,717 |
| International affairs and finance | 192 | 161 | 20 | 19 | 3,011 | 367 | 292 | 4,063 |
| Space research and technology | 253 | 2,108 | 38 | 15 | - | 1 | - | 2,415 |
| Agriculture and agricultural resources | 358 | 1,348 | 6 | 9 | 7,443 | 3,548 | -1,167 | 11,545 |
| Natural resources | 804 | 483 | 165 | 785 | 44 | 516 | [illegible] | 2,796 |
| Commerce and transportation | 3,828 | 1,026 | 92 | 62 | 200 | 2,097 | -6 | 7,299 |
| Community development and Housing | 99 | 33 | 1 | 209 | 2,105 | 1,520 | 382 | 4,348 |
| Health, labor, and welfare | 803 | 1,150 | 15 | 12 | 31 | 28,505 | [illegible] | 30,516 |
| Education | 112 | 165 | 5 | 16 | 304 | 2,326 | 1 | 2,928 |
| Veterans benefits and services | 766 | 173 | 29 | 39 | 305 | 3,580 | 32 | 4,923 |
| Interest | - | - | - | - | - | 8,592 | - | 8,592 |
| General government | 1,127 | 949 | 36 | 47 | 5 | 200 | 2 | 2,366 |
| Total | 24,339 | 33,194 | 7,604 | 2,125 | 13,450 | 51,380 | 3,417 | 135,508 |

* Less than $500,000.

## Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1969

(In millions of dollars)

| Classification | Personal services & benefits | | | Contractual services and supplies | | | | | | Acquisition of capital assets | | | Grants and fixed charges | | | | Other | | | Total gross obligations incurred |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Personnel compensation | Personnel benefits 1/ | Benefits for former personnel | Travel and transportation of persons | Transportation of things | Rent, communications, and utilities | Printing and reproduction | Other services | Supplies and materials | Equipment | Lands and structures | Investments and loans | Grants, subsidies, and contributions | Insurance claims and indemnities | Interest and dividends | Refunds | Undistributed U.S. obligations | Obligations incurred abroad | Unvouchered | |
| Legislative Branch 2/ | 93 | - | * | 2 | 1 | 2 | 74 | 2 | 24 | 9 | - | - | - | * | - | * | - | 1 | - | 209 |
| The Judiciary | | | | | | | REPORTS NOT RECEIVED | | | | | | | | | | | | | |
| Executive Office of the President | 10 | - | - | * | * | * | * | 1 | * | * | - | - | - | - | - | - | - | - | - | 12 |
| Funds appropriated to the President: | | | | | | | | | | | | | | | | | | | | |
| Military assistance | 6 | - | - | 2 | 9 | * | * | 7 | * | 45 | - | - | - | - | - | 14 | - | 9 | - | 94 |
| Economic assistance | 25 | - | - | 2 | * | 4 | 1 | 22 | 55 | 16 | - | 405 | 101 | 7 | - | - | 9 | 161 | * | 809 |
| Other | 84 | - | * | 8 | 1 | 2 | 1 | 182 | 9 | 1 | * | 326 | 824 | * | - | - | -11 | 24 | - | 1,452 |
| Agriculture Department: | | | | | | | | | | | | | | | | | | | | |
| Commodity Credit Corporation | 2 | - | - | * | 131 | * | * | 105 | 836 | * | * | 2,242 | 2,549 | - | 32 | - | -1,326 | - | - | 4,573 |
| Other | 535 | - | * | 25 | 6 | 12 | 1 | 42 | 311 | 9 | 23 | 1,214 | 1,189 | 39 | 50 | 28 | 146 | 8 | - | 3,639 |
| Commerce Department | 174 | - | 1 | 6 | 1 | 11 | 1 | 81 | 10 | 5 | 1 | 26 | 430 | * | - | * | - | - | - | 747 |
| Defense Department: | | | | | | | | | | | | | | | | | | | | |
| Military: | | | | | | | | | | | | | | | | | | | | |
| Department of the Army | 4,051 | 378 | * | 314 | 724 | 164 | 4 | 1,791 | 4,006 | 702 | 275 | - | 4 | 8 | 19 | - | * | 2,352 | * | 14,791 |
| Department of the Navy | 4,485 | 585 | - | 165 | 284 | 100 | 29 | 3,127 | 3,217 | 2,530 | 177 | 4 | 3 | 2 | 16 | - | * | 421 | 8 | 15,154 |
| Department of the Air Force | 4,013 | 609 | 2 | 144 | 425 | 204 | 17 | 3,567 | 3,552 | 3,729 | 226 | - | 1 | 1 | 17 | - | * | 1,083 | 1 | 17,591 |
| Defense agencies | 393 | - | 1,378 | 7 | 2 | 215 | 1 | 245 | 1,492 | 20 | 3 | - | * | 20 | * | - | 3 | 4 | - | 3,784 |
| Civil defense | 6 | - | - | * | * | * | * | 3 | * | * | - | - | 18 | - | - | - | - | - | - | 28 |
| Total military | 12,948 | 1,572 | 1,380 | 630 | 1,436 | 684 | 50 | 8,733 | 12,266 | 6,982 | 682 | 4 | 26 | 32 | 52 | - | 2 | 3,860 | 9 | 51,347 |
| Civil | 230 | - | 1 | 9 | 1 | 6 | 1 | 107 | 32 | 15 | 479 | - | 85 | 2 | * | * | 3 | * | - | 970 |
| Health, Education, and Welfare Department | 578 | - | 3 | 19 | 4 | 25 | 3 | 241 | 27 | 14 | 15 | 216 | 6,648 | 18,617 | 22 | - | - | - | * | 26,433 |
| Housing and Urban Development Department: | | | | | | | | | | | | | | | | | | | | |
| Government National Mortgage Association | 5 | - | - | * | * | * | * | 15 | * | * | - | 482 | - | - | 55 | - | 379 | - | - | 936 |
| Other | 84 | - | * | 4 | * | * | 1 | 80 | * | 1 | 209 | 1,692 | 1,225 | 1 | 14 | 3 | - | - | - | 3,313 |
| Interior Department | 384 | - | * | 18 | 6 | 13 | 1 | 103 | 75 | 22 | 280 | 48 | 310 | 2 | - | 72 | -3 | - | - | 1,333 |
| Justice Department | 230 | - | * | 11 | 1 | 4 | 1 | 10 | 21 | 6 | 1 | - | 15 | * | - | * | * | 1 | * | 304 |
| Labor Department | 63 | - | 75 | 3 | * | 1 | * | 20 | * | * | - | - | 599 | 1,200 | - | - | - | - | - | 1,962 |
| Post Office Department | 2,951 | - | - | 13 | 446 | 106 | 1 | 65 | 20 | 20 | 16 | - | - | * | - | - | - | - | - | 3,639 |
| State Department | 107 | - | - | 9 | 8 | 4 | * | 18 | 2 | 2 | 5 | - | 131 | 8 | - | - | - | 66 | 1 | 360 |
| Transportation Department | 515 | 26 | 30 | 19 | 7 | 35 | * | 99 | 45 | 65 | 46 | - | 1,647 | 1 | - | - | 6 | 1 | - | 2,541 |
| Treasury Department: | | | | | | | | | | | | | | | | | | | | |
| Interest on the public debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 8,521 | - | - | - | - | 8,521 |
| Interest on refunds, etc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 71 | - | - | - | - | 71 |
| Other | 491 | - | * | 14 | 3 | 6 | 5 | 22 | 12 | 7 | - | 1,200 | 69 | 8 | * | * | 1 | - | * | 1,839 |
| Atomic Energy Commission | 57 | - | * | 2 | 2 | 15 | * | 1,658 | 70 | 170 | 231 | - | 4 | - | - | - | - | - | - | 2,209 |
| General Services Administration | 177 | - | * | 2 | 24 | 161 | 1 | 107 | 436 | 17 | 44 | - | 1 | * | 1 | * | - | - | - | 968 |
| National Aeronautics and Space Administration | 253 | - | * | 8 | 9 | 53 | 3 | 1,980 | 55 | 38 | 15 | - | 1 | * | - | - | - | - | - | 2,415 |
| Veterans Administration | 758 | - | * | 9 | 2 | 15 | * | 55 | 91 | 26 | 37 | 305 | 369 | 3,211 | - | * | - | 32 | - | 4,910 |
| Other independent agencies: | | | | | | | | | | | | | | | | | | | | |
| Export-Import Bank of U.S. | 2 | - | - | * | * | * | * | * | * | * | - | 1,086 | - | 32 | 95 | - | - | - | - | 1,215 |
| Small Business Administration | 27 | - | * | 1 | * | * | * | 36 | * | * | - | 174 | 6 | - | - | - | - | - | - | 239 |
| Tennessee Valley Authority | 109 | - | - | 2 | 17 | 7 | * | 9 | 80 | 130 | 11 | - | 8 | * | 22 | - | * | - | - | 394 |
| Other 3/ | 235 | - | 117 | 12 | 2 | 9 | 1 | 635 | 7 | 3 | 29 | 4,030 | 270 | 2,348 | 190 | 128 | 9 | 29 | - | 8,054 |
| Total | 21,134 | 1,598 | 1,607 | 831 | 2,120 | 1,177 | 146 | 14,433 | 14,487 | 7,604 | 2,125 | 13,450 | 16,502 | 25,508 | 9,124 | 246 | -786 | 4,192 | 10 | 135,508 |

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
3/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.
* Less than $500,000.

## Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

| Object Class | Fiscal year 1968 | | | | | | Fiscal year 1969 | | | | | | | | Comparable period FY 1968 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Cumulative to date | |
| **National defense:** | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | |
| Personnel compensation | 1,739 | 1,719 | 1,660 | 1,734 | 1,716 | 1,514 | 1,941 | 1,877 | 1,886 | 1,740 | 1,861 | 1,758 | 1,981 | 13,044 | 11,830 |
| Personnel benefits | 166 | 215 | 209 | 208 | 211 | 245 | 237 | 228 | 226 | 232 | 222 | 224 | 203 | 1,572 | 1,491 |
| Benefits for former personnel | 175 | 175 | 177 | 185 | 186 | 188 | 189 | 194 | 196 | 198 | 200 | 200 | 203 | 1,380 | 1,187 |
| Contractual services and supplies: | | | | | | | | | | | | | | | |
| Travel and transportation of persons | 68 | 83 | 77 | 88 | 81 | 77 | 72 | 122 | 94 | 100 | 84 | 69 | 96 | 637 | 575 |
| Transportation of things | 164r | 180r | 124r | 132r | 42r | 157 | 175 | 263 | 245 | 175 | 192 | 177 | 220 | 1,447 | 1,473 |
| Rent, communications, and utilities | 96 | 88 | 87 | 90 | 78 | 123 | 102 | 101 | 109 | 95 | 86 | 98 | 109 | 699 | 596 |
| Printing and reproduction | 2 | 6 | 8 | 2 | 7 | 5 | 5 | 8 | 8 | 3 | 7 | 12 | 8 | 51 | 37 |
| Other services | 1,377 | 899 | 932 | 874 | 794 | 2,463 | 1,779 | 1,409 | 1,886 | 2,120 | 1,154 | 817 | 1,262 | 10,427 | 9,135 |
| Supplies and materials | 1,378 | 1,440 | 1,511 | 1,657 | 1,615 | 2,198 | 1,432 | 2,051 | 2,684 | 1,832 | 1,639 | 1,433 | 1,266 | 12,337 | 10,663 |
| Acquisition of capital assets: | | | | | | | | | | | | | | | |
| Equipment | 822 | 777 | 891 | 1,091 | 1,216 | 1,966 | 830 | 955 | 1,003 | 963 | 775 | 1,199 | 1,082 | 7,197 | 6,928 |
| Lands and structures | 83 | 81 | 70 | 99 | 144 | 265 | 98 | 107 | 172 | 176 | 130 | 77 | 153 | 912 | 534 |
| Investments and loans | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * | 1 | | * | | 4 | 5 |
| Grants and fixed charges: | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions | 7 | 4 | 7 | 4 | 3 | 5 | 3 | 5 | 4 | 3 | 5 | 4 | 7 | 31 | 29 |
| Insurance claims and indemnities | 4 | 4 | 5 | 4 | 3 | 44 | 5 | 4 | 4 | 5 | 5 | 5 | 4 | 32 | 36 |
| Interest and dividends | 7 | 3 | 5 | 6 | 6 | 10 | 7 | 6 | 5 | 8 | 6 | 6 | 11 | 52 | 41 |
| Refunds | 1 | | 1 | 1 | 1 | 1 | * | 10 | | 1 | 1 | 1 | 1 | 14 | 5 |
| Other: | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations | | | | | | 1 | | | | 4 | 18 | -6 | -13 | 3 | -4 |
| Obligations incurred abroad | 441 | 490 | 440 | 483 | 524 | 421 | 479 | 539 | 509 | 574 | 455 | 496 | 616 | 3,869 | 3,266 |
| Unvouchered | 1 | 1 | 1 | 2 | 1 | 3 | 1 | 1 | 2 | 2 | 1 | 1 | 2 | 9 | 9 |
| Total national defense | 6,533r | 6,167r | 6,200r | 6,865r | 6,685r | 9,686 | 7,556 | 7,880 | 9,437 | 8,223 | 6,341 | 6,571 | 7,267 | 53,717 | 47,337 |
| **Non-defense:** | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | |
| Personnel compensation | 1,201 | 1,036 | 1,037 | 1,088 | 1,474 | 1,070 | 1,120 | 1,150 | 1,118 | 1,156 | 1,106 | 1,150 | 1,297 | 8,091 | 7,346 |
| Personnel benefits | 5 | 5 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 5 | 26 | 24 |
| Benefits for former personnel | [illegible] | 2 | 5 | 49 | 6 | 7 | 29 | 24 | 14 | 190 | 22 | 30 | 8 | 227 | 210 |
| Contractual services and supplies: | | | | | | | | | | | | | | | |
| Travel and transportation of persons | 20 | 22 | 25 | 25 | 34 | 35 | 29 | 27 | 30 | 33 | 24 | 27 | 25 | 194 | [illegible] |
| Transportation of things | 107 | 68 | 88 | 92 | 154 | 116 | 124 | 77 | 89 | 92 | 98 | 100 | 142 | 672 | 625 |
| Rent, communications, and utilities | 67 | 62 | 65 | 73 | 75 | 63 | 68 | 71 | 67 | 75 | 63 | 64 | 73 | 478 | 455 |
| Printing and reproduction | 10 | 8 | 11 | 10 | 12 | 11 | 15 | 13 | 10 | 11 | 12 | 10 | 14 | 94 | 76 |
| Other services | 456 | 667 | 694 | 472 | 447 | 649 | 743r | 496r | 776r | 501r | 517r | 488r | 435 | 4,006 | 4,343 |
| Supplies and materials | 300 | 291 | 343 | 405 | 460 | 319 | 354 | 409 | 249 | 299 | 441 | 233 | 165 | 2,150 | 3,118 |
| Acquisition of capital assets: | | | | | | | | | | | | | | | |
| Equipment | 69 | 44 | 71 | 131 | 97 | 139 | 148 | 48 | 67 | 45 | 49 | 25 | 54 | 407 | 320 |
| Lands and structures | 135 | 105 | 124 | 113 | 140 | 177 | 147 | 321 | 163 | 126 | 109 | 164 | 82 | 1,213 | 1,322 |
| Investments and loans | 2,[illegible] | 2,081 | 1,[illegible] | 2,124 | 2,413 | 2,028 | 1,701 | 1,287 | 1,763 | 2,066 | 1,145 | 1,246 | 2,049 | 13,446 | 12,705 |
| Grants and fixed charges: | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions | 1,399 | 1,624 | 1,[illegible] | 1,[illegible] | 2,350 | 4,380 | 1,691r | 2,045r | 3,944r | 1,944r | 2,150r | 2,583r | 2,113 | 16,471 | 14,995 |
| Insurance claims and indemnities | 3,242 | 3,[illegible] | 4,[illegible] | 3,[illegible] | 3,513 | 3,448 | 3,535 | 3,627 | 4,624 | 3,620 | 3,632 | 3,663 | 3,894 | 25,476 | 21,682 |
| Interest and dividends | 1,[illegible]61 | 1,1[illegible] | 1,348 | 1,[illegible]74 | 1,[illegible] | -78 | 1,444 | 1,346 | 1,378 | 1,388 | 1,304 | 804 | 1,428 | 9,072 | 7,932 |
| Refunds | 150 | 30 | [illegible] | 37 | 91 | 1 | 38 | 26 | 39 | 56 | 24 | 33 | 26 | 232 | 542 |
| Other: | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations | -34 | 1,352 | 440 | -154 | -114 | -361 | -107 | -145 | -8[illegible] | -14[illegible] | 275 | 180 | 41[illegible] | -788 | -1,266 |
| Obligations incurred abroad | 74 | 50 | [illegible] | [illegible] | 127 | 123 | 45 | [illegible] | [illegible] | 46 | 43 | 50 | 5 | 323 | 372 |
| Unvouchered | 1 | | | 1 | | | 1 | | 1 | -1 | | | | 1 | [illegible] |
| Total non-defense | 11,278 | 11,[illegible] | 12,[illegible] | 10,727 | 12,542 | 12,171 | 11,095 | 10,[illegible] | 12,[illegible] | 11,41[illegible] | 11,913 | 11,[illegible] | 12,902 | 81,791 | [illegible],019 |
| Grand total | 17,811r | 18,048r | 18,491r | 17,[illegible]r | 17,227r | 21,817 | 18,642 | 17,46[illegible] | 21,[illegible] | 19,634 | 18,754 | 18,0[illegible] | 20,111 | 135,508 | 122,85[illegible] |

[illegible] than $[illegible]0,000. r Revised.

## Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

| Fiscal year or month | Credits | | | | | | | Withdrawals | Balance | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Proceeds from sales of securities 1/ | | | | Taxes | | Total credits | | End of period | During period | | |
| | Savings bonds and savings notes 2/ | Retirement plan and tax and loss bonds 3/ | Tax anticipation securities | Other | Withheld, excise, and corporation 4/ | Income (by special arrangement) 5/ | | | | High | Low | Average |
| 1960 | 2,679 | - | 7,784 | 7,920 | 33,059 | 6,053 | 57,496 | 54,782 | 6,458 | 6,458 | 1,390 | 4,103 |
| 1961 | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,842 | 56,847 | 5,453 | 7,653 | 1,161 | 4,151 |
| 1962 | 2,725 | - | 5,898 | 3,774 | 37,519 | 6,521 | 56,438 | 53,076 | 8,815 | 8,889 | 1,531 | 4,457 |
| 1963 | 2,699 | * | 2,963 | 3,830 | 41,267 | 6,835 | 57,595 | 56,085 | 10,324 | 10,324 | 2,535 | 5,325 |
| 1964 | 2,760 | 2 | - | 2,014 | 43,580 | 9,921 | 58,277 | 59,421 | 9,180 | 10,257 | 1,577 | 4,747 |
| 1965 | 2,635 | 1 | 2,340 | - | 42,475 | 12,598 | 60,050 | 58,540 | 10,689 | 10,872 | 1,844 | 5,431 |
| 1966 | 2,704 | 1 | 7,368 | 1,627 | 48,478 | 14,522 | 74,699 | 75,338 | 10,050 | 11,274 | 447 | 4,324 |
| 1967 | 2,783 | 1 | 7,643 | 1,173 | 70,524 | 9,257 | 91,382 | 97,160 | 4,272 | 9,979 | 710 | 3,775 |
| 1968 | 2,673 | 5 | 9,538 | 9,576 | 90,791 | - | 112,583 | 112,741 | 4,113 | 8,004 | 1,029 | 4,191 |
| 1968-March | 221 | 3 | - | - | 9,964 | - | 10,188 | 13,061 | 4,727 | 7,342 | 3,305 | 4,755 |
| April | 220 | 1 | - | - | 8,388 | - | 8,609 | 7,964 | 5,372 | 5,372 | 1,029 | 2,766 |
| May | 224 | * | - | 3,131 | 7,367 | - | 10,722 | 11,869 | 4,225 | 5,966 | 4,225 | 5,146 |
| June | 206 | 1 | - | - | 11,605 | - | 11,812 | 11,924 | 4,113 | 6,975 | 1,886 | 3,697 |
| July | 230 | * | 3,853 | - | 8,299 | - | 12,383 | 11,709 | 4,787 | 6,401 | 1,551 | 4,486 |
| August | 222 | * | - | 2,646 | 8,125 | - | 10,994 | 12,217 | 3,564 | 5,389 | 3,564 | 4,309 |
| September | 195 | 1 | - | - | 12,304 | - | 12,500 | 8,616 | 7,448 | 7,448 | 1,172 | 3,713 |
| October | 216 | * | 2,904 | - | 7,533 | - | 10,654 | 12,777 | 5,325 | 6,952 | 3,471 | 5,082 |
| November | 197 | * | - | - | 8,450 | - | 8,647 | 11,793 | 2,179 | 5,135 | 1,411 | 3,211 |
| December | 211 | 1 | 1,937 | - | 12,691 | - | 14,841 | 13,134 | 3,885 | 5,320 | 951 | 3,293 |
| 1969-January | 262 | * | 1,713 | - | 8,122 | - | 10,097 | 7,407 | 6,576 | 6,857 | 1,199 | 3,669 |
| February | 231 | * | - | - | 9,732 | - | 9,964 | 12,256 | 4,284 | 6,369 | 3,228 | 5,399 |
| March | 211 | 2 | - | 2,698 | 11,879 | - | 14,790 | 15,182 | 3,891 | 4,992 | 1,598 | 3,282 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

## Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Currencies no longer issued | | | | | | Currencies presently being issued 1/ | | Total currencies |
|---|---|---|---|---|---|---|---|---|---|
| | Federal Reserve bank notes | National bank notes | Gold certificates 2/ | Silver certificates | Federal Reserve notes 3/ | Treasury notes of 1890 | United States notes | Federal Reserve notes 4/ | |
| 1960 | 100 | 56 | 30 | 2,127 | 37 | 1 | 318 | 27,057 | 29,726 |
| 1961 | 92 | 54 | 30 | 2,094 | 36 | 1 | 318 | 27,316 | 29,943 |
| 1962 | 85 | 53 | 29 | 2,009 | 36 | * | 318 | 28,586 | 31,117 |
| 1963 | 78 | 37 | 20 | 1,847 | 18 | * | 319 | 30,274 | 32,592 |
| 1964 | 73 | 36 | 19 | 1,723 | 18 | * | 321 | 32,338 | 34,529 |
| 1965 | 68 | 22 | 13 | 829 | 4 | * | 302 | 34,820 | 36,058 |
| 1966 | 64 | 21 | 4 | 582 | 1 | * | 303 | 37,315 | 38,290 |
| 1967 | 61 | 21 | 4 | 395 | 1 | * | 300 | 39,289 | 40,071 |
| 1968 | 59 | 21 | 4 | 225 | 1 | * | 299 | 41,722 | 42,331 |
| 1967-December | 60 | 21 | 4 | 371 | 1 | * | 306 | 41,545 | 42,308 |
| 1968-February | 59 | 21 | 4 | 361 | 1 | * | 296 | 40,135 | 40,877 |
| March | 59 | 21 | 4 | 298 | 1 | * | 297 | 40,569 | 41,248 |
| April | 59 | 21 | 4 | 284 | 1 | * | 297 | 40,818 | 41,484 |
| May | 59 | 21 | 4 | 266 | 1 | * | 298 | 41,322 | 41,971 |
| June | 59 | 21 | 4 | 225 | 1 | * | 299 | 41,722 | 42,331 |
| July | 59 | 21 | 4 | 225 | 1 | * | 302 | 41,982 | 42,593 |
| August | 59 | 21 | 4 | 225 | 1 | * | 303 | 42,291 | 42,904 |
| September | 58 | 21 | 4 | 225 | 1 | * | 304 | 42,229 | 42,842 |
| October | 58 | 21 | 4 | 225 | 1 | * | 304 | 42,542 | 43,155 |
| November | 58 | 21 | 4 | 225 | 1 | * | 306 | 43,750 | 44,363 |
| December | 58 | 21 | 4 | 224 | 1 | * | 310 | 44,653 | 45,270 |
| 1969-January | 58 | 21 | 4 | 224 | 1 | * | 303 | 42,700 | 43,311 |
| February | 58 | 21 | 4 | 224 | 1 | * | 304 | 42,782 | 43,394 |

| End of fiscal year or month | Coin | | | Total money in circulation 5/ | Money in circulation per capita (in dollars) 6/ |
|---|---|---|---|---|---|
| | Standard silver dollars | Fractional coin | Total coin | | |
| 1960 | 305 | 2,033 | 2,338 | 32,065 | 177.47 |
| 1961 | 329 | 2,133 | 2,462 | 32,405 | 176.45 |
| 1962 | 360 | 2,293 | 2,652 | 33,770 | 180.98 |
| 1963 | 411 | 2,466 | 2,878 | 35,470 | 187.30 |
| 1964 | 482 | 2,723 | 3,205 | 37,734 | 196.41 |
| 1965 | 482 | 3,180 | 3,662 | 39,720 | 204.14 |
| 1966 | 482 | 3,782 | 4,264 | 42,554 | 216.10 |
| 1967 | 482 | 4,160 | 4,641 | 44,712 | 224.55 |
| 1968 | 482 | 4,827 | 5,309 | 47,640 | 236.82 |
| 1967-December | 482 | 4,436 | 4,918 | 47,226 | 235.84 |
| 1968-February | 482 | 4,487 | 4,969 | 45,846 | 228.65 |
| March | 482 | 4,567 | 5,049 | 46,297 | 230.73 |
| April | 482 | 4,656 | 5,137 | 46,621 | 232.15 |
| May | 482 | 4,749 | 5,231 | 47,202 | 234.84 |
| June | 482 | 4,827 | 5,309 | 47,640 | 236.82 |
| July | 482 | 4,904 | 5,385 | 47,979 | 238.27 |
| August | 482 | 4,967 | 5,449 | 48,353 | 239.89 |
| September | 482 | 5,016 | 5,498 | 48,340 | 239.60 |
| October | 482 | 5,083 | 5,565 | 48,719 | 241.26 |
| November | 482 | 5,144 | 5,625 | 49,989 | 247.34 |
| December | 482 | 5,209 | 5,691 | 50,961 7/ | 251.96 |
| 1969-January | 482 | 5,191 | 5,673 | 48,983 | 242.02 r |
| February | 482 | 5,121 | 5,603 | 48,996 | 241.90 |

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

## Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues | | | | | | | | | | | | Special issues |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Marketable | | | | | Nonmarketable | | | | | | | |
| | | | Total | Bills | Certificates | Notes | Treasury bonds | Total | U.S. savings bonds | Treasury bonds investment series | Depositary bonds | Foreign series securities 1/ | Foreign currency series securities 2/ | Other 3/ | |
| 1960 | 283,241 | 238,342 | 183,845 | 33,415 | 17,650 | 51,483 | 81,297 4/ | 54,497 | 47,544 | 6,783 | 170 | - | - | - | 44,899 |
| 1961 | 285,672 | 240,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | 53,481 | 47,514 | 5,830 | 117 | - | - | 19 | 45,043 |
| 1962 | 294,442 | 249,503 | 196,072 | 42,036 | 13,547 | 65,464 | 75,025 | 53,431 | 47,607 | 4,727 | 138 | 860 | 75 | 25 | 44,939 |
| 1963 | 301,954 | 257,153 | 203,508 | 47,230 | 22,169 | 52,145 | 81,964 | 53,645 | 48,314 | 3,921 | 103 | 648 | 630 | 29 | 44,801 |
| 1964 | 307,357 | 260,729 | 206,489 | 50,740 | - | 67,284 | 88,464 | 54,240 | 49,299 | 3,546 | 103 | 392 | 832 | 68 | 46,627 |
| 1965 | 313,113 | 264,463 | 208,695 | 53,665 | - | 52,549 | 102,481 | 55,768 | 50,043 | 3,256 | 59 | 1,132 | 1,137 | 141 | 48,650 |
| 1966 | 315,431 | 264,311 | 209,127 | 54,929 | 1,652 | 50,649 | 101,897 | 55,183 | 50,537 | 2,692 | 44 | 817 | 957 | 137 | 51,120 |
| 1967 | 322,286 | 266,131 | 210,672 | 58,535 | 5,610 | 49,108 | 97,418 | 55,459 | 51,213 | 2,589 | 45 | 624 | 890 | 97 | 56,155 |
| 1968 | 344,401 | 284,874 | 226,592 | 64,440 | - | 71,073 | 91,079 | 58,282 | 51,712 | 2,516 | 30 | 2,001 | 1,740 | 282 | 59,526 |
| 1967-December | 341,194 | 283,960 | 226,476 | 69,870 | - | 61,362 | 95,244 | 57,484 | 51,581 | 2,555 | 44 | 1,944 | 1,200 | 160 | 57,234 |
| 1968-March | 346,136 | 289,425 | 231,651 | 71,300 | - | 66,727 | 93,623 | 57,774 | 51,642 | 2,545 | 31 | 1,844 | 1,490 | 221 | 56,711 |
| April | 343,615 | 286,658 | 228,718 | 68,589 | - | 66,534 | 93,596 | 57,939 | 51,648 | 2,527 | 31 | 1,876 | 1,615 | 242 | 56,957 |
| May | 348,902 | 289,746 | 231,761 | 69,587 | - | 71,070 | 91,104 | 57,985 | 51,693 | 2,517 | 31 | 1,866 | 1,615 | 263 | 59,156 |
| June | 344,401 | 284,874 | 226,592 | 64,440 | - | 71,073 | 91,079 | 58,282 | 51,712 | 2,516 | 30 | 2,001 | 1,740 | 282 | 59,526 |
| July | 347,940 | 289,055 | 230,977 | 68,858 | - | 71,075 | 91,044 | 58,078 | 51,732 | 2,514 | 30 | 1,582 | 1,931 | 289 | 58,885 |
| August | 351,209 | 291,139 | 233,167 | 69,366 | - | 75,426 | 88,375 | 57,973 | 51,777 | 2,510 | 30 | 1,337 | 2,005 | 314 | 60,069 |
| September | 351,593 | 291,898 | 233,556 | 69,779 | - | 75,430 | 88,348 | 58,342 | 51,789 | 2,507 | 30 | 1,673 | 2,005 | 338 | 59,695 |
| October | 354,056 | 295,218 | 236,651 | 72,996 | - | 75,329 | 88,326 | 58,567 | 51,848 | 2,492 | 30 | 1,702 | 2,131 | 364 | 58,838 |
| November | 353,894 | 294,848 | 235,653 | 73,003 | - | 76,481 | 86,169 | 59,195 | 51,923 | 2,489 | 30 | 2,234 | 2,131 | 388 | 59,047 |
| December | 355,149 | 296,003 | 236,812 | 75,012 | - | 76,483 | 85,317 | 59,192 | 51,917 | 2,487 | 30 | 2,114 | 2,230 | 414 | 59,146 |
| 1969-January | 357,574 | 297,815 | 238,543 | 76,779 | - | 76,487 | 85,278 | 59,272 | 51,875 | 2,483 | 29 | 2,215 | 2,229 | 441 | 59,759 |
| February | 356,806 | 295,888 | 236,535 | 76,769 | - | 78,249 | 81,517 | 59,354 | 51,876 | 2,471 | 29 | 2,256 | 2,254 | 468 | 60,918 |
| March | 357,638 | 296,569 | 237,272 | 77,547 | - | 78,248 | 81,477 | 59,297 | 51,821 | 2,469 | 29 | 2,233 | 2,254 | 492 | 61,068 |

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes $50 million of Panama Canal bonds.

## Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length |
|---|---|---|---|---|---|---|---|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | |
| 1960 | 183,845 | 70,467 | 72,844 | 20,246 | 12,630 | 7,658 | 4 yrs. 4 mos. |
| 1961 | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. 6 mos. |
| 1962 | 196,072 | 88,442 | 57,041 | 26,049 | 9,319 | 15,221 | 4 yrs. 11 mos. |
| 1963 | 203,508 | 85,294 | 58,026 | 37,385 | 8,360 | 14,444 | 5 yrs. 1 mo. |
| 1964 | 206,489 | 81,424 | 65,453 | 34,929 | 8,355 | 16,328 | 5 yrs. 0 mo. |
| 1965 | 208,695 | 87,637 | 56,198 | 39,169 | 8,449 | 17,241 | 5 yrs. 4 mos. |
| 1966 | 209,127 | 89,136 | 60,933 | 33,596 | 8,439 | 17,023 | 4 yrs. 11 mos. |
| 1967 | 210,672 | 89,648 | 71,424 | 24,378 | 8,425 | 16,797 | 4 yrs. 7 mos. |
| 1968 | 226,592 | 106,407 | 64,470 | 30,754 | 8,407 | 16,553 | 4 yrs. 2 mos. |
| 1967-December | 226,476 | 104,363 | 78,159 | 18,859 | 8,417 | 16,679 | 4 yrs. 1 mo. |
| 1968-March | 231,651 | 114,646 | 67,969 | 24,006 | 8,413 | 16,617 | 4 yrs. 0 mo. |
| April | 228,718 | 111,783 | 67,922 | 24,006 | 8,411 | 16,596 | 4 yrs. 0 mo. |
| May | 231,761 | 109,012 | 67,017 | 30,752 | 8,409 | 16,571 | 4 yrs. 1 mo. |
| June | 226,592 | 106,407 | 64,470 | 30,754 | 8,407 | 16,553 | 4 yrs. 2 mos. |
| July | 230,977 | 110,824 | 64,469 | 30,754 | 8,406 | 16,525 | 4 yrs. 0 mo. |
| August | 233,167 | 106,121 | 64,996 | 37,143 | 8,402 | 16,504 | 4 yrs. 2 mos. |
| September | 233,556 | 106,534 | 64,997 | 37,143 | 8,401 | 16,482 | 4 yrs. 1 mo. |
| October | 236,651 | 116,040 | 58,606 | 37,142 | 8,400 | 16,464 | 4 yrs. 0 mo. |
| November | 235,653 | 104,938 | 70,751 | 35,130 | 8,398 | 16,435 | 4 yrs. 1 mo. |
| December | 236,812 | 108,611 | 68,260 | 35,130 | 8,396 | 16,415 | 4 yrs. 0 mo. |
| 1969-January | 238,543 | 110,377 | 68,260 | 35,129 | 8,395 | 16,382 | 3 yrs. 11 mos. |
| February | 236,535 | 100,282 | 75,778 | 35,728 | 8,394 | 16,354 | 4 yrs. 0 mo. |
| March | 237,272 | 103,342 | 73,494 | 35,726 | 8,390 | 16,320 | 3 yrs. 11 mos. |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agency for International Development 1/ | Agriculture Department | | | Export-Import Bank of the United States 3/ | Housing and Urban Development Department | | | Tennessee Valley Authority | Transportation Dept. | Veterans' Administration: Direct loan program | Under Defense Production Act of 1950 7/ | Other 8/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Commodity Credit Corporation | Rural Electrification Administration | Secretary: Farmers' Home Administration programs 2/ | | Secretary 4/ | Federal & Government National Mortgage Assn. 5/ | Other 6/ | | Saint Lawrence Seaway Development Corp. | | | |
| 1960 | 25,636 | 1,138 | 12,704 | 3,155 | 369 | 1,636 | 977 | 2,338 | 29 | - | 118 | 1,180 | 1,970 | 21 |
| 1961 | 26,011 | 1,107 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | - | 121 | 1,330 | 1,964 | 22 |
| 1962 | 28,634 | 1,062 | 12,990 | 3,484 | 854 | 1,830 | 1,567 | 3,167 | 32 | - | 121 | 1,530 | 1,976 | 22 |
| 1963 | 29,166 | 807 | 13,599 | 3,657 | 1,027 | 1,476 | 2,005 | 2,716 | 25 | 50 | 123 | 1,730 | 1,923 | 29 |
| 1964 | 29,241 | 735 | 13,990 | 3,828 | 1,170 | 830 | 2,302 | 2,393 | - | 85 | 123 | 1,730 | 2,019 | 35 |
| 1965 | 28,354 | 712 | 13,111 | 4,075 | 1,235 | 513 | 2,753 | 1,899 | - | 95 | 124 | 1,730 | 2,056 | 51 |
| 1966 | 26,964 | 689 | 11,768 | 4,234 | 1,436 | 178 | 3,133 | 1,466 | 10 | 100 | 125 | 1,730 | 2,023 | 72 |
| 1967 | 24,611 | 662 | 10,097 | 4,518 | 1,415 | - | 2,670 | 1,329 | 25 | 100 | 125 | 1,730 | 1,850 | 90 |
| 1968 | 27,040 | 638 | 11,989 | 4,770 | 1,454 | 362 | 1,937 | 1,950 | 10 | 100 | 129 | 1,730 | 1,854 | 118 |
| 1967-December | 24,947 | 652 | 9,772 | 4,597 | 1,421 | 455 | 2,452 | 1,701 | 25 | 100 | 125 | 1,730 | 1,817 | 100 |
| 1968-March | 26,392 | 648 | 10,886 | 4,794 | 1,393 | 864 | 2,047 | 1,831 | 15 | 100 | 127 | 1,730 | 1,847 | 110 |
| April | 26,633 | 648 | 11,413 | 4,794 | 1,409 | 807 | 1,862 | 1,770 | 10 | 100 | 129 | 1,730 | 1,849 | 113 |
| May | 27,461 | 648 | 11,792 | 4,894 | 1,445 | 918 | 1,862 | 1,968 | 10 | 100 | 129 | 1,730 | 1,849 | 116 |
| June | 27,040 | 638 | 11,989 | 4,770 | 1,454 | 362 | 1,937 | 1,950 | 10 | 100 | 129 | 1,730 | 1,854 | 118 |
| July | 24,529 | 634 | 9,158 | 4,770 | 1,426 | 501 | 1,937 | 2,138 | 10 | 100 | 129 | 1,730 | 1,874 | 123 |
| August | 24,988 | 634 | 10,048 | 4,957 | 1,310 | 459 | 1,456 | 2,144 | 10 | 100 | 129 | 1,730 | 1,886 | 126 |
| September | 25,328 | 634 | 10,234 | 4,957 | 1,350 | 428 | 1,456 | 2,265 | 30 | 100 | 129 | 1,730 | 1,886 | 130 |
| October | 26,317 | 634 | 11,309 | 4,957 | 1,362 | 42 | 1,470 | 2,535 | 30 | 100 | 129 | 1,730 | 1,886 | 132 |
| November | 26,838 | 634 | 11,804 | 4,957 | 1,428 | 68 | 1,470 | 2,460 | 30 | 100 | 129 | 1,730 | 1,891 | 137 |
| December | 27,294 | 556 | 12,240 | 4,931 | 1,487 | 149 | 1,470 | 2,436 | 10 | 100 | 129 | 1,730 | 1,916 | 141 |
| 1969-January | 28,006 | 554 | 12,720 | 4,931 | 1,619 | 141 | 1,546 | 2,453 | 10 | 100 | 130 | 1,730 | 1,931 | 142 |
| February | 28,277 | 554 | 12,953 | 5,031 | 1,609 | 64 | 1,560 | 2,432 | 20 | 100 | 132 | 1,730 | 1,949 | 143 |
| March | 28,375 | 554 | 12,934 | 5,031 | 1,651 | 218 | 1,560 | 2,315 | 35 | 100 | 133 | 1,730 | 1,969 | 145 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

/ Includes securities transferred from the Reconstruction Finance Corporation.

/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## Table 8. - Participation Certificates

(In millions of dollars - face amounts)

| Fiscal year or month | Total participation certificates | | | Export-Import Bank of the United States | | | Participation certificates issued by GNMA acting as trustee: Total | | | Farmers Home Administration 1/ | | | Health, Education, and Welfare Department 2/ | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding |
| 1962 | 300 | - | 300 | 300 | - | 300 | - | - | - | - | - | - | - | - | - |
| 1963 | 250 | 30 | 520 | 250 | 30 | 520 | - | - | - | - | - | - | - | - | - |
| 1964 | 373 | 66 | 827 | 373 | 66 | 827 | - | - | - | - | - | - | - | - | - |
| 1965 | 750 | 255 | 1,322 | 450 | 255 | 1,022 | 300 | - | 300 | - | - | - | - | - | - |
| 1966 | 2,601 | 428 | 3,495 | 761 | 398 | 1,385 | 1,840 | 30 | 2,110 | - | - | - | - | - | - |
| 1967 | 4,311 | 831 | 6,976 | 1,411 3/ | 650 3/ | 2,146 | 2,900 | 180 | 4,830 | 600 | - | 600 | 100 | - | 100 |
| 1968 | 3,820 | 715 | 10,083 | 570 | 535 | 2,183 | 3,250 | 180 | 7,900 | 525 | - | 1,125 | 100 | - | 200 |
| 1968-March | - | 143 | 8,689 | - | 143 | 1,699 | - | - | 6,990 | - | - | 1,000 | - | - | 155 |
| April | 1,000 | 31 | 9,658 | - | 11 | 1,688 | 1,000 | 20 | 7,970 | 125 | - | 1,125 | 45 | - | 200 |
| May | - | 6 | 9,652 | - | 6 | 1,682 | - | - | 7,970 | - | - | 1,125 | - | - | 200 |
| June | 500 | 70 | 10,083 | 500 | - | 2,183 | - | 70 | 7,900 | - | - | 1,125 | - | - | 200 |
| July | - | 129 | 9,954 | - | 94 | 2,089 | - | 35 | 7,865 | - | - | 1,125 | - | - | 200 |
| August | 1,330 | 78 | 11,206 | - | 78 | 2,011 | 1,330 | - | 9,195 | 225 | - | 1,350 | 15 | - | 215 |
| September | - | 77 | 11,129 | - | 77 | 1,934 | - | - | 9,195 | - | - | 1,350 | - | - | 215 |
| October | - | 8 | 11,121 | - | 8 | 1,926 | - | - | 9,195 | - | - | 1,350 | - | - | 215 |
| November | - | 31 | 11,090 | - | 1 | 1,925 | - | 30 | 9,165 | - | - | 1,350 | - | - | 215 |
| December | - | 25 | 11,065 | - | - | 1,925 | - | 25 | 9,140 | - | - | 1,350 | - | - | 215 |
| 1969-January | - | 5 | 11,060 | - | 5 | 1,920 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| February | - | 14 | 11,046 | - | 14 | 1,906 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| March | - | 38 | 11,008 | - | 38 | 1,868 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| Fiscal 1969 to date | 1,330 | 405 | 11,008 | - | 315 | 1,868 | 1,330 | 90 | 9,140 | 225 | - | 1,350 | 15 | - | 215 |

| Fiscal year or month | Participation certificates issued by GNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/ | | | Government National Mortgage Association 5/ | | | Small Business Administration 6/ | | | Veterans Administration 7/ | | | (Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/ | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding |
| 1962 | - | - | - | - | - | - | - | - | - | - | - | - | 296 | - | 902 |
| 1963 | - | - | - | - | - | - | - | - | - | - | - | - | - | 68 | 834 |
| 1964 | - | - | - | - | - | - | - | - | - | - | - | - | - | 457 | 377 |
| 1965 | - | - | - | 200 | - | 200 | - | - | - | 100 | - | 100 | 42 | - | 419 |
| 1966 | - | - | - | 605 | 20 | 785 | 350 | - | 350 | 885 | 10 | 975 | 436 | - | 855 |
| 1967 | 680 | - | 680 | 740 | 50 | 1,475 | 520 | 70 | 800 | 260 | 60 | 1,175 | 167 | - | 1,021 |
| 1968 | 1,140 | - | 1,820 | 465 | 50 | 1,891 | 430 | 70 | 1,160 | 590 | 60 | 1,704 | - | 99 | 923 |
| 1968-March | - | - | 1,610 | - | - | 1,774 | - | - | 900 | - | - | 1,551 | - | 353 | 1,589 |
| April | 210 | - | 1,820 | 125 | 8 | 1,891 | 330 | - | 1,230 | 165 | 12 | 1,704 | - | 298 | 1,291 |
| May | - | - | 1,820 | - | - | 1,891 | - | - | 1,230 | - | - | 1,704 | - | 276 | 1,015 |
| June | - | - | 1,820 | - | - | 1,891 | - | 70 | 1,160 | - | - | 1,704 | - | 92 | 923 |
| July | - | - | 1,820 | - | 17 | 1,874 | - | - | 1,160 | - | 18 | 1,686 | - | 80 | 843 |
| August | 640 | - | 2,460 | 140 | - | 2,014 | 50 | - | 1,210 | 260 | - | 1,946 | - | 69 | 774 |
| September | - | - | 2,460 | - | - | 2,014 | - | - | 1,210 | - | - | 1,946 | 116 | - | 890 |
| October | - | - | 2,460 | - | - | 2,014 | - | - | 1,210 | - | - | 1,946 | 13 | - | 903 |
| November | - | - | 2,460 | - | 20 | 1,994 | - | - | 1,210 | - | 10 | 1,936 | 121 | - | 1,024 |
| December | - | - | 2,460 | - | 5 | 1,989 | - | - | 1,210 | - | 20 | 1,916 | 125 | - | 1,149 |
| 1969-January | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 116 | - | 1,265 |
| February | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | - | 23 | 1,242 |
| March | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 49p | - | 1,291p |
| Fiscal 1969 to date | 640 | - | 2,460 | 140 | 42 | 1,989 | 50 | - | 1,210 | 260 | 48 | 1,916 | 540p | 172 | 1,291p |

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
p Preliminary.

## STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

### Table 1. - Status Under Limitation March 31, 1969

(In millions of dollars)

| | | |
|---|---|---|
| The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) | | 365,000 |
| Amounts outstanding subject to statutory debt limitation: | | |
| U.S. Government securities issued under the Second Liberty Bond Act, as amended | 358,908 | |
| Guaranteed debt of U.S. Government agencies | 603 | |
| Participation certificates (12 U.S.C. 1717(c)) | 3,250 | |
| Total amount outstanding subject to statutory debt limitation | | 362,761 |
| Balance issuable under limitation | | 2,239 |

### Table 2. - Application of Statutory Limitation March 31, 1969

(In millions of dollars)

| Classification | Total outstanding |
|---|---|
| Public debt: | |
| Interest-bearing debt: | |
| Public issues--marketable: | |
| Treasury bills | 77,547 |
| Treasury notes | 78,248 |
| Treasury bonds | 81,477 |
| Total public issues--marketable | 237,272 |
| Public issues--nonmarketable: | |
| Certificates of indebtedness: | |
| Foreign series | 566 |
| Foreign currency series | 390 |
| Treasury notes: | |
| Foreign series | 1,583 |
| Foreign currency series | 1,863 |
| Treasury bonds: | |
| Foreign series | 84 |
| Treasury certificates | 6 |
| U.S. savings bonds | 51,821 |
| U.S. savings notes | 433 |
| U.S. retirement plan bonds | 32 |
| Depositary bonds | 29 |
| Treasury bonds, R.E.A. series | 21 |
| Treasury bonds, investment series | 2,469 |
| Total public-issues--nonmarketable | 59,297 |
| Special issues to Government agencies and trust funds | 61,068 |
| Total interest-bearing debt | 357,638 |
| Matured debt on which interest has ceased | 378 |
| Debt bearing no interest: | |
| Special notes of the United States: | |
| International Monetary Fund series | 825 |
| Mortgage Guaranty Insurance Company Tax and Loss Bonds | 7 |
| U.S. savings stamps | 62 |
| Excess profits tax refund bonds | 1 |
| U.S. notes | 323 |
| Deposits for retirement of national bank and Federal Reserve bank notes | 78 |
| Silver certificates | 224 |
| Other debt bearing no interest | 11 |
| Total debt bearing no interest | 1,530 |
| Total public debt | 359,546 |
| Guaranteed debt of U.S. Government agencies: | |
| Interest-bearing debt | 603 |
| Matured debt on which interest has ceased | * |
| Total guaranteed debt of U.S. Government agencies | 603 |
| Total public debt and guaranteed debt | 360,149 |
| Deduct debt not subject to limitation | 637 |
| Add participation certificates | 3,250 |
| Total subject to limitation | 362,761 |

Source: Daily Treasury statement. * Less than $500,000.

## PUBLIC DEBT OPERATIONS

### Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding March 31, 1969 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

| Year and month of final maturity 2/ | Description | Amount of maturities: Total | Held by - 1/: U.S. Govt. accounts and Federal Reserve banks | Held by - 1/: All other investors |
|---|---|---|---|---|
| 1969 | | | | |
| Apr... | 1-1/2% Note - 4/1/69-EA | 61 | - | 61 |
| | 5.426% Bill - 4/22/69 (Tax ant.) | 2,003 | 256 | 1,747 |
| May... | 5-5/8% Note - 5/15/69-B | 4,277 | 493 | 3,784 |
| June.. | 2-1/2% Bond - 6/15/64-69 | 2,541 | 397 | 2,144 |
| | 5.178% Bill - 6/23/69 (Tax ant.) | 6,771 | 378 | 6,393 |
| Aug... | 6% Note - 8/15/69-C | 3,366 | 141 | 3,225 |
| Oct... | 1-1/2% Note - 10/1/69-EO | 159 | - | 159 |
| | 4% Bond - 10/1/69 | 6,242 | 733 | 5,509 |
| Dec... | 2-1/2% Bond - 12/15/64-69 | 2,485 | 520 | 1,965 |
| | Total..... | 27,906 | 2,918 | 24,987 |

| Year and month of final maturity 2/ | Description | Amount of maturities: Total | Held by - 1/: U.S. Govt. accounts and Federal Reserve banks | Held by - 1/: All other investors |
|---|---|---|---|---|
| 1970 | | | | |
| Feb... | 4% Bond - 2/15/70 | 4,381 | 375 | 4,006 |
| Mar... | 2-1/2% Bond - 3/15/65-70 | 2,282 | 656 | 1,626 |
| Apr... | 1-1/2% Note - 4/1/70-EA | 88 | - | 88 |
| May... | 5-5/8% Note - 5/15/70-B | 7,794 | 5,443 | 2,351 |
| | 6-3/8% Note - 5/15/70-C | 8,759 | 6,177 | 2,582 |
| Aug... | 4% Bond - 8/15/70 | 4,129 | 448 | 3,681 |
| Oct... | 1-1/2% Note - 10/1/70-EO | 113 | - | 113 |
| Nov... | 5% Note - 11/15/70-A | 7,675 | 1,577 | 6,098 |
| | Total..... | 35,222 | 14,678 | 20,544 |
| 1971 | | | | |
| Feb... | 5-3/8% Note - 2/15/71-C | 2,509 | 215 | 2,294 |
| Mar... | 2-1/2% Bond - 3/15/66-71 | 1,222 | 198 | 1,024 |
| Apr... | 1-1/2% Note - 4/1/71-EA | 35 | - | 35 |
| May... | 5-1/4% Note - 5/15/71-A | 4,265 | 1,865 | 2,400 |
| Aug. | 4% Bond - 8/15/71 | 2,806 | 598 | 2,208 |
| Oct... | 1-1/2% Note - 10/1/71-EO | 72 | - | 72 |
| Nov... | 5-3/8% Note - 11/15/71-B | 1,734 | 232 | 1,502 |
| | 3-7/8% Bond - 11/15/71 | 2,760 | 463 | 2,297 |
| | Total..... | 15,403 | 3,571 | 11,832 |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

### Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

| Issue date | Description of new issue: Maturity date | Number of days to maturity 1/ | Amount of bids tendered | Amount of bids accepted: Total amount | On competitive basis | On noncompetitive basis 2/ | In exchange | Amount maturing on issue date of new offering | Total of unmatured issue outstanding after new issues |
|---|---|---|---|---|---|---|---|---|---|
| Regular weekly: (13-week and 26-week) | | | | | | | | | |
| 1968-Dec. 5 | 1969-Mar. 6 | 91 | 2,381.0 | 1,600.1 | 1,323.9 | 276.1 | 441.7 | 1,601.9 | 20,818.5 |
| | June 5 | 182 | 1,875.9 | 1,100.1 | 958.7 | 141.4 | 327.7 | 1,099.4 | 28,639.5 |
| Dec. 12 | Mar. 13 | 91 | 2,172.6 | 1,600.3 | 1,276.6 | 323.7 | 355.6 | 1,601.3 | 20,817.6 |
| | June 12 | 182 | 1,932.4 | 1,100.8 | 938.4 | 162.5 | 265.7 | 1,100.1 | 28,640.2 |
| Dec. 19 | Mar. 20 | 91 | 2,383.8 | 1,601.3 | 1,285.9 | 315.4 | 426.1 | 1,600.9 | 20,817.9 |
| | June 19 | 182 | 2,176.0 | 1,101.3 | 924.8 | 176.5 | 304.4 | 1,100.9 | 28,640.7 |
| Dec. 26 | Mar. 27 | 91 | 2,889.1 | 1,606.7 | 1,330.7 | 276.1 | 243.9 | 1,604.5 | 20,820.2 |
| | June 26 | 182 | 2,417.1 | 1,105.0 | 948.6 | 156.4 | 235.2 | 1,105.0 | 28,640.6 |
| 1969-Jan. 2 | Apr. 3 | 91 | 2,133.6 | 1,602.6 | 1,330.8 | 271.8 | 378.4 | 1,601.1 | 20,821.7 |
| | July 3 | 182 | 1,879.3 | 1,102.9 | 942.3 | 160.5 | 301.7 | 1,100.5 | 28,643.0 |
| Jan. 9 | Apr. 10 | 91 | 2,643.4 | 1,604.5 | 1,235.5 | 369.0 | 368.5 | 1,600.8 | 20,825.5 |
| | July 10 | 182 | 2,097.0 | 1,101.8 | 862.3 | 239.5 | 303.3 | 1,102.0 | 28,642.8 |
| Jan. 16 | Apr. 17 | 91 | 2,674.2 | 1,601.5 | 1,205.5 | 396.0 | 335.2 | 1,601.1 | 20,825.9 |
| | July 17 | 182 | 2,615.9 | 1,100.7 | 881.8 | 218.8 | 253.2 | 1,100.6 | 28,642.8 |
| Jan. 23 | Apr. 24 | 91 | 2,666.5 | 1,603.4 | 1,249.0 | 354.3 | 320.6 | 1,600.2 | 20,829.1 |
| | July 24 | 182 | 2,587.6 | 1,097.5 | 896.1 | 201.4 | 252.6 | 1,100.2 | 28,640.1 |
| Jan. 30 | May 1 | 91 | 2,647.5 | 1,600.0 | 1,269.6 | 330.4 | 408.2 | 1,603.1 | 20,826.0 |
| | July 31 | 182 | 2,450.0 | 1,103.3 | 921.3 | 181.9 | 281.4 | 1,100.9 | 28,642.5 |
| Feb. 6 | May 8 | 91 | 2,797.9 | 1,600.9 | 1,275.8 | 325.2 | 445.5 | 1,600.4 | 20,826.5 |
| | Aug. 7 | 182 | 2,189.6 | 1,100.5 | 921.8 | 178.7 | 327.2 | 1,103.2 | 28,639.8 |
| Feb. 13 | May 15 | 91 | 3,797.9 | 1,596.0 | 1,263.5 | 332.5 | 482.3 | 1,603.3 | 20,819.2 |
| | Aug. 14 | 182 | 3,058.7 | 1,100.5 | 926.4 | 174.1 | 322.2 | 1,101.1 | 28,639.1 |
| Feb. 20 | May 22 | 91 | 2,402.6 | 1,602.7 | 1,279.8 | 322.9 | 445.0 | 1,602.0 | 20,819.9 |
| | Aug. 21 | 182 | 1,972.7 | 1,104.1 | 1,032.8 | 71.3 | 326.6 | 1,101.2 | 28,642.1 |
| Feb. 27 | May 29 | 91 | 2,495.4 | 1,601.6 | 1,284.9 | 316.8 | 428.4 | 1,599.8 | 20,821.8 |
| | Aug. 28 | 182 | 1,901.9 | 1,100.8 | 937.9 | 163.0 | 292.9 | 1,104.5 | 28,638.4 |
| Mar. 6 | June 5 | 91 | 2,523.0 | 1,600.5 | 1,265.5 | 335.0 | 373.9 | 1,600.1 | 20,822.2 |
| | Sept. 4 | 182 | 2,165.3 | 1,101.1 | 939.1 | 162.0 | 243.1 | 1,102.7 | 28,636.8 |
| Mar. 13 | June 12 | 91 | 2,517.9 | 1,600.4 | 1,569.8 | 30.6 | 370.9 | 1,600.3 | 20,822.3 |
| | Sept. 11 | 182 | 2,043.6 | 1,100.2 | 929.7 | 170.4 | 223.9 | 1,100.2 | 28,636.8 |
| Mar. 20 | June 19 | 91 | 2,829.3 | 1,600.9 | 1,253.5 | 347.4 | 394.8 | 1,601.3 | 20,822.0 |
| | Sept. 18 | 182 | 2,183.1 | 1,100.3 | 934.0 | 166.3 | 262.8 | 1,100.1 | 28,637.0 |
| Mar. 27 | June 26 | 91 | 2,812.9 | 1,600.3 | 1,261.0 | 339.3 | 407.9 | 1,606.7 | 20,815.5 |
| | Sept. 25 | 182 | 2,244.5 | 1,100.7 | 942.9 | 157.8 | 263.3 | 1,102.3 | 28,635.4 |
| Mar. 31 3/ | Various | | 3,186.2 | 1,800.5 | 1,700.6 | 100.0 | - | - | 30,435.9 |
| Tax anticipation: | | | | | | | | | |
| 1968-July 11 | 1969-Mar. 24 | 256 | 4,210.3 | 2,015.0 | 1,736.5 | 278.3 | - | - | - |
| | Apr. 22 | 285 | 4,025.9 | 2,003.2 | 1,769.2 | 233.8 | - | - | 2,003.2r |
| Oct. 24 | June 23 | 242 | 6,950.7 | 3,010.4 | 2,553.9 | 456.5 | - | - | 5,013.6r |
| Dec. 2 | June 23 | 203 | 4,372.7 | 2,001.1 | 1,645.2 | 355.9 | - | - | 7,014.8r |
| 1969-Jan. 20 | June 23 | 154 | 5,027.7 | 1,759.5 | 1,553.1 | 206.4 | - | - | 8,774.3r |
| 9-month and one-year: | | | | | | | | | |
| 1968-Mar. 31 | 1968-Dec. 31 | 274 | 1,119.7 | 499.5 | 484.3 | 15.2 | 160.5 | 500.3 | 4,502.3 |
| | 1969-Mar. 31 | 365 | 1,522.7 | 1,000.1 | 968.2 | 31.9 | 263.8 | 900.0 | 11,807.3 |
| Apr. 30 | Jan. 31 | 276 | 1,439.5 | 500.4 | 483.2 | 17.2 | 150.2 | 500.3 | 4,502.4 |
| | Apr. 30 | 365 | 2,304.6 | 1,000.8 | 962.5 | 38.3 | 274.1 | 902.0 | 11,906.1 |
| May 31 | Feb. 28 | 273 | 1,140.2 | 500.4 | 486.5 | 14.0 | 150.2 | 500.7 | 4,502.1 |
| | May 31 | 365 | 1,861.3 | 1,002.2 | 973.7 | 28.5 | 280.5 | 900.1 | 12,008.2 |
| June 30 | Mar. 31 | 273 | 1,200.2 | 500.3 | 484.5 | 15.8 | 138.1 | 500.0 | 4,502.5 |
| | June 30 | 365 | 2,205.1 | 1,001.7 | 961.1 | 40.6 | 276.1 | 1,000.5 | 12,009.3 |
| July 31 | Apr. 30 | 273 | 1,841.2 | 500.5 | 484.7 | 15.8 | 159.8 | 500.5 | 4,502.4 |
| | July 31 | 365 | 2,944.9 | 1,001.0 | 962.3 | 38.7 | 280.7 | 1,000.6 | 12,009.7 |
| Aug. 31 | May 31 | 270 | 1,598.6 | 500.6 | 480.2 | 20.4 | 116.0 | 500.2 | 4,502.8 |
| | Aug. 31 | 365 | 2,592.0 | 1,000.4 | 958.8 | 41.6 | 260.2 | 1,000.3 | 12,009.7 |
| Sept. 30 | June 30 | 273 | 1,343.2 | 500.7 | 475.0 | 25.7 | 113.0 | 500.2 | 4,503.3 |
| | Sept. 30 | 365 | 2,040.7 | 1,000.6 | 955.6 | 45.0 | 261.2 | 1,000.2 | 12,010.2 |
| Oct. 31 | July 31 | 273 | 1,318.5 | 501.5 | 483.7 | 17.8 | 150.8 | 500.2 | 4,504.7 |
| | Oct. 31 | 365 | 1,990.3 | 1,002.2 | 962.9 | 39.3 | 250.8 | 1,001.8 | 12,010.6 |
| Nov. 30 | Aug. 31 | 272 | 1,337.5 | 505.3 | 483.9 | 21.4 | 140.1 | 500.3 | 4,509.7 |
| | Nov. 30 | 365 | 1,972.7 | 1,000.9 | 953.3 | 47.7 | 240.6 | 1,000.3 | 12,011.3 |
| Dec. 31 | Sept. 30 | 273 | 1,254.3 | 500.4 | 481.3 | 19.1 | 100.9 | 499.5 | 4,510.5 |
| | Dec. 31 | 365 | 1,795.3 | 999.2 | 943.7 | 55.4 | 201.5 | 999.9 | 12,010.5 |
| 1969-Jan. 31 | Oct. 31 | 273 | 1,310.0 | 500.1 | 476.3 | 23.8 | 170.2 | 500.4 | 4,510.3 |
| | 1970-Jan. 31 | 365 | 1,839.5 | 1,000.2 | 934.9 | 65.3 | 265.0 | 1,000.1 | 12,010.6 |
| Feb. 28 | 1969-Nov. 30 | 275 | 1,324.0 | 500.1 | 482.6 | 17.4 | 200.0 | 500.4 | 4,509.9 |
| | 1970-Feb. 28 | 365 | 1,463.9 | 1,000.4 | 964.0 | 36.4 | 222.2 | 1,001.8 | 12,009.2 |
| Mar. 3 4/ | Various | | 2,961.8 | 1,001.8 | 936.7 | 65.2 | - | - | 13,011.0 |
| Mar. 31 | 1969-Dec. 31 | 275 | 1,570.4 | 500.6 | 482.6 | 17.9 | 174.4 | 500.3 | 4,510.1 |
| | 1970-Mar. 31 | 365 | 1,759.6 | 1,000.6 | 955.8 | 44.8 | 280.7 | 1,000.1 | 13,011.4 5/ |

Footnotes at end of table.

## Table 2. - Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | |
|---|---|---|---|---|---|---|
| | | | High | | Low | |
| | Average price per hundred | Equivalent average rate 6/ | Price per hundred | Equivalent rate 6/ | Price per hundred | Equivalent rate 6/ |
| Regular weekly: (13-week and 26-week) | | (Percent) | | (Percent) | | (Percent) |
| 1968-Dec. 5 | 98.576<br>97.103 | 5.633<br>5.730 | 98.585<br>97.120 7/ | 5.598<br>5.697 | 98.567<br>97.092 | 5.669<br>5.752 |
| Dec. 12 | 98.537<br>97.014 | 5.787<br>5.906 | 98.554 8/<br>97.029 | 5.720<br>5.877 | 98.524<br>97.002 | 5.839<br>5.930 |
| Dec. 19 | 98.492<br>96.958 | 5.967<br>6.016 | 98.503<br>96.970 | 5.922<br>5.993 | 98.484<br>96.950 | 5.997<br>6.033 |
| Dec. 26 | 98.413<br>96.764 | 6.279<br>6.400 | 98.434<br>96.810 9/ | 6.195<br>6.310 | 98.405<br>96.749 | 6.310<br>6.431 |
| 1969-Jan. 2 | 98.433<br>96.799 | 6.200<br>6.331 | 98.451<br>96.816 10/ | 6.128<br>6.298 | 98.407<br>96.785 | 6.302<br>6.359 |
| Jan. 9 | 98.426<br>96.782 | 6.226<br>6.365 | 98.443<br>96.798 | 6.160<br>6.334 | 98.421<br>96.774 | 6.247<br>6.381 |
| Jan. 16 | 98.429<br>96.777 | 6.215<br>6.374 | 98.438<br>96.784 11/ | 6.179<br>6.361 | 98.425<br>96.773 | 6.231<br>6.383 |
| Jan. 23 | 98.464<br>96.849 | 6.077<br>6.232 | 98.471<br>96.853 | 6.049<br>6.225 | 98.456<br>96.844 | 6.108<br>6.243 |
| Jan. 30 | 98.441<br>96.838 | 6.168<br>6.255 | 98.448<br>96.849 | 6.140<br>6.233 | 98.437<br>96.835 | 6.183<br>6.260 |
| Feb. 6 | 98.420<br>96.785 | 6.251<br>6.360 | 98.429<br>96.800 | 6.215<br>6.330 | 98.417<br>96.781 | 6.262<br>6.367 |
| Feb. 13 | 98.433<br>96.790 | 6.199<br>6.350 | 98.437 12/<br>96.793 13/ | 6.183<br>6.344 | 98.426<br>96.778 | 6.227<br>6.373 |
| Feb. 20 | 98.460<br>96.831 | 6.093<br>6.269 | 98.475<br>96.850 14/ | 6.033<br>6.231 | 98.446<br>96.814 | 6.148<br>6.302 |
| Feb. 27 | 98.463<br>96.835r | 6.082<br>6.260r | 98.473<br>96.848 15/ | 6.041<br>6.235 | 98.455<br>96.822 | 6.112<br>6.286 |
| Mar. 6 | 98.429<br>96.794 | 6.214<br>6.341 | 98.436 16/<br>96.797 17/ | 6.187<br>6.336 | 98.424<br>96.788 | 6.235<br>6.353 |
| Mar. 13 | 98.471<br>96.849 | 6.048<br>6.233 | 98.480<br>96.858 | 6.013<br>6.215 | 98.464<br>96.840 | 6.076<br>6.251 |
| Mar. 20 | 98.456<br>96.855 | 6.107<br>6.220 | 98.463 18/<br>96.868 19/ | 6.080<br>6.195 | 98.454<br>96.850 | 6.116<br>6.231 |
| Mar. 27 | 98.497<br>96.918 | 5.947<br>6.097 | 98.503<br>96.932 | 5.922<br>6.069 | 98.493<br>96.912 | 5.962<br>6.108 |
| Mar. 31 3/ | 99.225 | 5.030 | 99.250 20/ | 4.865 | 99.207 | 5.144 |
| Tax anticipation: | | | | | | |
| 1968-July 11 | 96.161<br>95.705 | 5.399<br>5.426 | 96.176 21/<br>95.737 22/ | 5.378<br>5.385 | 96.147<br>95.689 | 5.418<br>5.445 |
| Oct. 24 | 96.519 | 5.178 | 96.545 23/ | 5.140 | 96.509 | 5.193 |
| Dec. 2 | 96.905 | 5.489 | 96.972 24/ | 5.370 | 96.891 | 5.513 |
| 1969-Jan. 20 | 97.459 | 5.940 | 97.476 | 5.900 | 97.450 | 5.961 |
| 9-month and one-year: | | | | | | |
| 1968-Mar. 31 | 95.872<br>94.449 | 5.423<br>5.475 | 95.922<br>94.536 25/ | 5.358<br>5.389 | 95.840<br>94.373 | 5.466<br>5.550 |
| Apr. 30 | 95.657<br>94.258 | 5.665<br>5.663 | 95.668<br>94.272 | 5.650<br>5.650 | 95.645<br>94.241 | 5.680<br>5.680 |
| May 31 | 95.385<br>93.837 | 6.086<br>6.079 | 95.420<br>93.881 | 6.040<br>6.035 | 95.353<br>93.805 | 6.128<br>6.110 |
| June 30 | 95.643<br>94.189 | 5.745<br>5.732 | 95.678<br>94.206 26/ | 5.699<br>5.715 | 95.624<br>94.172 | 5.771<br>5.748 |
| July 31 | 95.949<br>94.617 | 5.342<br>5.310 | 95.958<br>94.629 | 5.330<br>5.297 | 95.944<br>94.608 | 5.349<br>5.318 |
| Aug. 31 | 96.066<br>94.777 | 5.245<br>5.151 | 96.085 27/<br>94.789 | 5.220<br>5.140 | 96.056<br>94.763 | 5.259<br>5.165 |
| Sept. 30 | 96.055<br>94.821 | 5.202<br>5.108 | 96.083 28/<br>94.844 | 5.165<br>5.085 | 96.046<br>94.809 | 5.214<br>5.120 |
| Oct. 31 | 95.870<br>94.524 | 5.446<br>5.401 | 95.883 29/<br>94.536 30/ | 5.429<br>5.389 | 95.859<br>94.506 | 5.461<br>5.419 |
| Nov. 30 | 95.699<br>94.355 | 5.693<br>5.507 | 95.716<br>94.370 | 5.670<br>5.553 | 95.685<br>94.328 | 5.711<br>5.594 |
| Dec. 31 | 95.084<br>93.499 | 6.483<br>6.412 | 95.147<br>93.531 | 6.400<br>6.380 | 95.059<br>93.425 | 6.516<br>6.485 |
| 1969-Jan. 31 | 95.302<br>93.771 | 6.195<br>6.144 | 95.319<br>93.815 31/ | 6.173<br>6.100 | 95.286<br>93.744 | 6.216<br>6.170 |
| Feb. 28 | 95.182<br>93.679 | 6.307<br>6.235 | 95.233<br>93.744 | 6.240<br>6.170 | 95.157<br>93.623 | 6.340<br>6.290 |
| Mar. 3 4/ | 98.041 | 5.907 | 98.058 32/ | 5.855 | 98.035 | 5.925 |
| Mar. 31 | 95.372<br>93.783 | 6.059<br>6.132 | 95.387<br>93.825 | 6.039<br>6.090 | 95.364<br>93.752 | 6.069<br>6.162 |

Footnotes on following page.

## Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($300,088,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.

4/ Additional amounts ($200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.

5/ Includes strip bills issued March 3, 1969.

6/ Bank discount basis.

7/ Except $5,000 at 97.170.

8/ Except $75,000 at 98.567.

9/ Except $100,000 at 96.824.

10 Except $5,000 at 96.825.

11/ Except $1,000 at 96.852.

12/ Except $100,000 at 98.448.

13/ Except $2,000,000 at 96.804.

14/ Except $130,000 at 96.865.

15/ Except $800,000 at 96.868 and $100,000 at 96.854.

16/ Except $18,000 at 98.460.

17/ Except $1,158,000 at 98.427.

18/ Except $100,000 at 98.471.

19/ Except $750,000 at 96.890.

20/ Except $540,000 at 99.297.

21/ Except $500,000 at 96.188.

22/ Except $500,000 at 95.757 and $500,000 at 95.741.

23/ Except $3,000,000 at 96.552.

24/ Except $200,000 at 97.350, $200,000 at 97.330, and $200,000 at 97.230.

25/ Except $900,000 at 94.545.

26/ Except $600,000 at 94.251.

27/ Except $400,000 at 96.778.

28/ Except $20,000 at 97.315.

29/ Except $1,000,000 at 95.891, $991,000 at 95.890, and $600,000 at 95.888.

30/ Except $238,000 at 94.540

31/ Except $35,000 at 93.925.

32/ Except $100,000 at 98.116 and $1,000,000 at 98.083.

r Revised.

## Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

| Description of issue: Issue date | Description of issue: Maturity date | Description of issue: Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|---|---|---|---|---|---|---|
| 1968-April 4 | 1968-July 5 | 92 | $2,179 | $1,600 | 5.146 | $99 |
| | October 3 | 182 | 1,601 | 1,000 | 5.266 | |
| April 11 | July 11 | 91 | 2,395 | 1,600 | 5.310 | 98 |
| | October 10 | 182 | 1,884 | 1,001 | 5.399 | |
| April 18 | July 18 | 91 | 3,256 | 1,602 | 5.462 | 203 |
| | October 17 | 182 | 2,493 | 1,103 | 5.568 | |
| April 25 | July 25 | 91 | 2,614 | 1,601 | 5.543 | 197 |
| | October 24 | 182 | 2,328 | 1,101 | 5.689 | |
| May 2 | August 1 | 91 | 2,704 | 1,600 | 5.498 | 200 |
| | October 31 | 182 | 1,966 | 1,100 | 5.611 | |
| May 9 | August 8 | 91 | 2,494 | 1,600 | 5.506 | 200 |
| | November 7 | 182 | 2,176 | 1,102 | 5.697 | |
| May 16 | August 15 | 91 | 2,417 | 1,600 | 5.557 | 200 |
| | November 14 | 182 | 2,065 | 1,101 | 5.750 | |
| May 23 | August 22 | 91 | 2,526 | 1,601 | 5.848 | 200 |
| | November 21 | 182 | 2,150 | 1,100 | 5.996 | |
| May 31 | August 29 | 90 | 2,292 | 1,600 | 5.698 | 97 |
| | November 29 | 182 | 2,154 | 1,100 | 5.869 | |
| June 6 | September 5 | 91 | 2,410 | 1,600 | 5.650 | 98 |
| | December 5 | 182 | 2,365 | 1,099 | 5.699 | |
| June 13 | September 12 | 91 | 2,628 | 1,600 | 5.711 | 100 |
| | December 12 | 182 | 2,041 | 1,100 | 5.789 | |
| June 20 | September 19 | 91 | 2,590 | 1,600 | 5.579 | 95 |
| | December 19 | 182 | 1,969 | 1,101 | 5.633 | |
| June 27 | September 26 | 91 | 2,375 | 1,600 | 5.237 | 94 |
| | December 26 | 182 | 1,968 | 1,105 | 5.485 | |
| July 5 | October 3 | 90 | 2,119 | 1,601 | 5.401 | 100 |
| | 1969-January 2 | 181 | 1,981 | 1,100 | 5.588 | |
| July 11 | 1968-October 10 | 91 | 2,637 | 1,602 | 5.368 | 101 |
| | 1969-January 9 | 182 | 1,996 | 1,102 | 5.410 | |
| July 18 | 1968-October 17 | 91 | 2,625 | 1,601 | 5.467 | 98 |
| | 1969-January 16 | 182 | 2,476 | 1,101 | 5.557 | |
| July 25 | 1968-October 24 | 91 | 2,869 | 1,601 | 5.293 | 98 |
| | 1969-January 23 | 182 | 2,365 | 1,100 | 5.367 | |
| August 1 | 1968-October 31 | 91 | 2,620 | 1,599 | 5.192 | 100 |
| | 1969-January 30 | 182 | 2,320 | 1,101 | 5.288 | |
| August 8 | 1968-November 7 | 91 | 2,532 | 1,600 | 4.906 | 102 |
| | 1969-February 6 | 182 | 2,279 | 1,103 | 5.100 | |
| August 15 | 1968-November 14 | 91 | 2,405 | 1,600 | 5.083 | 99 |
| | 1969-February 13 | 182 | 2,285 | 1,101 | 5.273 | |
| August 22 | 1968-November 21 | 91 | 2,283 | 1,602 | 5.123 | 102 |
| | 1969-February 20 | 182 | 2,034 | 1,101 | 5.219 | |
| August 29 | 1968-November 29 | 92 | 2,404 | 1,600 | 5.174 | 104 |
| | 1969-February 27 | 182 | 2,271 | 1,104 | 5.242 | |
| September 5 | 1968-December 5 | 91 | 2,493 | 1,602 | 5.196 | 104 |
| | 1969-March 6 | 182 | 2,709 | 1,103 | 5.249 | |
| September 12 | 1968-December 12 | 91 | 2,740 | 1,601 | 5.247 | 101 |
| | 1969-March 13 | 182 | 1,969 | 1,100 | 5.277 | |
| September 19 | 1968-December 19 | 91 | 2,525 | 1,601 | 5.217 | 100 |
| | 1969-March 20 | 182 | 2,262 | 1,100 | 5.249 | |
| September 26 | 1968-December 26 | 91 | 2,843 | 1,604 | 5.150 | 106 |
| | 1969-March 27 | 182 | 2,030 | 1,102 | 5.230 | |
| October 3 | January 2 | 91 | 2,338 | 1,601 | 5.182 | 101 |
| | April 3 | 182 | 1,830 | 1,101 | 5.284 | |
| October 10 | January 9 | 91 | 2,105 | 1,601 | 5.276 | 102 |
| | April 10 | 182 | 1,866 | 1,103 | 5.363 | |

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

## PUBLIC DEBT OPERATIONS

### Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered: Cash | Amount of subscriptions tendered: Exchange | Amount issued 3/: For Cash | Amount issued 3/: In exchange 4/ | Allotment ratio |
|---|---|---|---|---|---|---|---|---|
| | | | | (In millions of dollars) | | | | |
| 7/26/66 | 7/31/66 | 4.964% Bill - 7/31/67 | 365d | 1,869 | - | 995 | - | |
| 8/1/66 | 8/15/66 | 5-1/4% Cert. - 8/15/67-A | 1y | - | 5,919 | - | 5,919 6/ | 100 |
| | 8/15/66 | 5-1/4% Note - 5/15/71-A 5/ | 4y 9m | - | 4,265 | - | 4,265 | |
| 8/18/66 | 8/26/66 | 5.338% Bill - 3/22/67 - Tax ant. 7/ | 208d | 2,950 | - | 2,006 | - | |
| | 8/26/66 | 5.433% Bill - 4/21/67 - Tax ant. 7/ | 238d | 1,490 | - | 1,003 | - | |
| 8/25/66 | 8/31/66 | 5.844% Bill - 8/31/67 | 365d | 2,237 | - | 1,000 | - | |
| 9/27/66 | 6/30/66 | 5.808% Bill - 6/30/67 - Reopening | 273d | 985 | - | 500 | - | |
| | 9/30/66 | 5.806% Bill - 9/30/67 | 365d | 1,473 | - | 900 | - | |
| 8/ | 10/1/66 | 1-1/2% Note - 10/1/71-EO | 5y | - | 72 | - | 72 | |
| 10/11/66 | 8/26/66 | 5.483% Bill - 4/21/67 - Tax ant. 7/ (Reopening) | 185d | 2,279 | - | 1,507 | - | |
| | 10/18/66 | 5.586% Bill - 6/22/67 - Tax ant. 7/ | 247d | 2,457 | - | 2,007 | - | |
| 10/25/66 | 7/31/66 | 5.567% Bill - 7/31/67 - Reopening | 273d | 1,076 | - | 500 | - | |
| | 10/31/66 | 5.544% Bill - 10/31/67 | 365d | 2,272 | - | 905 | - | |
| 11/1/66 | 11/15/66 | 5-5/8% Note - 2/15/68-A | 1y 3m | 5,860 9/ | - | 1,702 | 932 10/ | 11/ |
| | 11/15/66 | 5-3/8% Note - 11/15/71-B | 5y | 14,029 | - | 1,668 | 66 | |
| 11/23/66 | 8/31/66 | 5.552% Bill - 8/31/67 - Reopening | 274d | 1,183 | - | 501 | - | |
| | 11/30/66 | 5.519% Bill - 11/30/67 | 365d | 2,164 | - | 900 | - | |
| 11/17/66 | | 5.318% Bill - "Strip" of 3 series 12/ | 156.3d (Average) | 2,987 | - | 1,202 13/ | - | |
| 12/6/66 | 10/18/66 | 5.245% Bill - 6/22/67 - Tax ant. 7/ (Reopening) | 192d | 1,662 | - | 801 | - | |
| 12/27/66 | 9/30/66 | 4.920% Bill - 9/30/67 - Reopening | 270d | 1,093 | - | 500 | - | |
| | 12/31/66 | 4.820% Bill - 12/31/67 | 365d | 1,665 | - | 901 | - | |
| 1/24/67 | 10/31/66 | 4.656% Bill - 10/31/67 - Reopening | 273d | 1,316 | - | 501 | - | |
| | 1/31/67 | 4.577% Bill - 1/31/68 | 365d | 1,508 | - | 901 | - | |
| 1/30/67 | 2/15/67 | 4-3/4% Note - 5/15/68-B 14/ | 1y 3m | 19,915 9/ | - | 1,951 | 3,636 10/ | 15/ |
| | 2/15/67 | 4-3/4% Note - 2/15/72-A | 5y | 22,135 | - | 1,777 | 228 | |
| 2/21/67 | 11/30/66 | 4.718% Bill - 11/30/67 - Reopening | 275d | 1,307 | - | 500 | - | |
| | 2/28/67 | 4.696% Bill - 2/29/68 | 366d | 2,396 | - | 901 | - | |
| 3/7/67 | 10/18/66 | 4.295% Bill - 6/22/67 - Tax ant. 7/ (Reopening) | 101d | 3,928 | - | 2,707 | - | |
| 3/28/67 | 12/31/66 | 4.077% Bill - 12/31/67 - Reopening | 275d | 1,299 | - | 500 | - | |
| | 3/31/67 | 4.074% Bill - 3/31/68 | 366d | 1,669 | - | 900 | - | |
| 8/ | 4/1/67 | 1-1/2% Note - 4/1/72-EA | 5y | - | 34 | - | 34 | |
| 4/25/67 | 1/31/67 | 3.843% Bill - 1/31/68 - Reopening | 275d | 1,266 | - | 500 | - | |
| | 4/30/67 | 3.833% Bill - 4/30/68 | 366d | 1,537 | - | 902 | - | |
| 5/1/67 | 5/15/67 | 4-1/4% Note - 8/15/68-C 14/ | 1y 3m | - | 6,444 | - | 6,444 16/ | 100 |
| | 5/15/67 | 4-3/4% Note - 5/15/72-B 5/ | 5y | - | 5,310 | - | 5,310 | |
| 5/24/67 | 2/28/67 | 3.945% Bill - 2/29/68 - Reopening | 274d | 1,133 | - | 500 | - | |
| | 5/31/67 | 3.934% Bill - 5/31/68 | 366d | 1,398 | - | 900 | - | |
| 6/27/67 | 3/31/67 | 4.723% Bill - 3/31/68 - Reopening | 275d | 1,183 | - | 500 | - | |
| | 6/30/67 | 4.732% Bill - 6/30/68 | 366d | 1,771 | - | 1,001 | - | |
| 7/5/67 | 7/11/67 | 4.861% Bill - 3/22/68 - Tax ant. 7/ | 255d | 3,251 | - | 2,003 | - | |
| | 7/11/67 | 4.898% Bill - 4/22/68 - Tax ant. 7/ | 286d | 3,027 | - | 2,001 | - | |
| 7/25/67 | 4/30/67 | 5.164% Bill - 4/30/68 - Reopening | 274d | 1,197 | - | 500 | - | |
| | 7/31/67 | 5.150% Bill - 7/31/68 | 366d | 2,587 | - | 1,001 | - | |
| 8/1/67 | 8/15/67 | 5-1/4% Note - 11/15/68-D 14/ | 1y 3m | 15,660 9/ | - | 3,550 | 6,363 10/ | 17/ |
| 8/22/67 | 8/30/67 | 5-3/8% Note - 2/15/71-C 14/ | 3y 5½m | 6,004 | - | 2,509 | - | 18/ |
| 8/24/67 | 5/31/67 | 5.097% Bill - 5/31/68 - Reopening | 274d | 1,297 | - | 501 | - | |
| | 8/31/67 | 5.100% Bill - 8/31/68 | 366d | 1,901 | - | 1,000 | - | |
| 9/26/67 | 6/30/67 | 5.144% Bill - 6/30/68 - Reopening | 272d | 1,256 | - | 500 | - | |
| | 9/30/67 | 5.124% Bill - 9/30/68 | 366d | 1,741 | - | 1,000 | - | |
| 8/ | 10/1/67 | 1-1/2% Note - 10/1/72-EO | 5y | - | 33 | - | 33 | |
| 10/3/67 | 7/11/67 | 4.934% Bill - 4/22/68 - Tax ant. 7/ (Reopening) | 196d | 3,217 | - | 1,506 | - | |
| | 10/9/67 | 5.108% Bill - 6/24/68 - Tax ant. 7/ | 259d | 3,279 | - | 3,006 | - | |
| 10/24/67 | 7/31/67 | 5.313% Bill - 7/31/68 - Reopening | 274d | 1,282 | - | 501 | - | |
| | 10/31/67 | 5.301% Bill - 10/31/68 | 366d | 2,074 | - | 1,002 | - | |
| 10/30/67 | 11/15/67 | 5-5/8% Note - 2/15/69-A | 1y 3m | 15,645 9/ | - | 3,156 | 7,581 10/ | 19/ |
| | 11/15/67 | 5-3/4% Note - 11/15/74-A | 7y | 14,132 | - | 1,507 | 145 | |
| 11/22/67 | 8/31/67 | 5.422% Bill - 8/31/68 - Reopening | 275d | 1,264 | - | 500 | - | |
| | 11/30/67 | 5.431% Bill - 11/30/68 | 366d | 1,767 | - | 1,000 | - | |
| 12/26/67 | 9/30/67 | 5.555% Bill - 9/30/68 - Reopening | 272d | 1,137 | - | 500 | - | |
| | 12/31/67 | 5.544% Bill - 12/31/68 | 366d | 1,493 | - | 1,000 | - | |

Footnotes at end of table.

(Continued on following page)

## Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered: Cash | Amount of subscriptions tendered: Exchange | Amount issued 3/: For Cash | Amount issued 3/: In exchange 4/ | Allotment ratio |
|---|---|---|---|---|---|---|---|---|
| | | | | (In millions of dollars) | | | | |
| 1/9/68 | 10/9/67 | 5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening) | 161d | 6,360 | - | 2,528 | - | |
| 1/25/68 | 10/31/67 | 5.254% Bill - 10/31/68 - Reopening | 274d | 1,209 | - | 500 | - | |
| | 1/31/68 | 5.267% Bill - 1/31/69 | 366d | 1,604 | - | 1,000 | - | |
| 2/5/68 | 2/51/68 | 5-3/4% Note - 2/15/75-A 5/ | 7y | - | 5,148 | - | 5,148 20/ | 100 |
| 2/13/68 | 2/21/68 | 5-5/8% Note - 5/15/69-B | 1y 3m | 9,873 | - | 4,277 | - | 21/ |
| 2/21/68 | 11/30/67 | 5.240% Bill - 11/30/68 - Reopening | 275d | 1,348 | - | 500 | - | |
| | 2/29/68 | 5.281% Bill - 2/28/69 | 365d | 1,520 | - | 1,002 | - | |
| 3/20/68 | 12/31/67 | 5.423% Bill - 12/31/68 - Reopening | 274d | 1,120 | - | 500 | - | |
| | 3/31/68 | 5.475% Bill - 3/31/69 | 365d | 1,523 | - | 1,000 | - | |
| 8/ | 4/1/68 | 1-1/2% Note - 4/1/73-EA | 5y | - | 34 | - | 34 | |
| 4/23/68 | 1/31/68 | 5.665% Bill - 1/31/69 - Reopening | 276d | 1,440 | - | 500 | - | |
| | 4/30/68 | 5.663% Bill - 4/30/69 | 365d | 2,305 | - | 1,001 | - | |
| 5/6/68 | 5/15/68 | 6% Note - 5/15/75-B | 7y | - | 6,760 | - | 6,760 22/ | 100 |
| 5/8/68 | 5/15/68 | 6% Note - 8/15/69-C | 1y 3m | 10,284 9/ | - | 3,352 | 14 10/ | 23/ |
| 5/23/68 | 2/29/68 | 6.086% Bill - 2/28/69 - Reopening | 273d | 1,140 | - | 500 | - | |
| | 5/31/68 | 6.079% Bill - 5/31/69 | 365d | 1,861 | - | 1,002 | - | |
| 6/25/68 | 3/31/68 | 5.745% Bill - 3/31/69 - Reopening | 273d | 1,200 | - | 500 | - | |
| | 6/30/68 | 5.732% Bill - 6/30/69 | 365d | 2,205 | - | 1,002 | - | |
| 7/2/68 | 7/11/68 | 5.399% Bill - 3/24/69 - Tax ant. 7/ | 256d | 4,210 | - | 2,015 | - | |
| | 7/11/68 | 5.426% Bill - 4/22/69 - Tax ant. 7/ | 285d | 4,026 | - | 2,003 | - | |
| 7/24/68 | 4/30/68 | 5.342% Bill - 4/30/69 - Reopening | 273d | 1,841 | - | 500 | - | |
| | 7/31/68 | 5.310% Bill - 7/31/69 | 365d | 2,945 | - | 1,001 | - | |
| 8/5/68 | 8/15/68 | 5-5/8% Note - 8/15/74-B 14/ | 6y | 28,368 9/ | - | 5,414 | 4,870 | 24/ |
| 8/27/68 | 5/31/68 | 5.245% Bill - 5/31/69 - Reopening | 270d | 1,599 | - | 501 | - | |
| | 8/31/68 | 5.151% Bill - 8/31/69 | 365d | 2,592 | - | 1,000 | - | |
| 9/24/68 | 6/30/68 | 5.202% Bill - 6/30/69 - Reopening | 273d | 1,343 | - | 501 | - | |
| | 9/30/68 | 5.108% Bill - 9/30/69 | 365d | 2,041 | - | 1,001 | - | |
| 8/ | 10/1/68 | 1-1/2% Note - 10/1/73-EO | 5y | - | 26 | - | 26 | |
| 10/17/68 | 10/24/68 | 5.178% Bill - 6/23/69 - Tax ant. 7/ | 242d | 6,951 | - | 3,010 | - | |
| 10/24/68 | 7/31/68 | 5.446% Bill - 7/31/69 - Reopening | 273d | 1,318 | - | 502 | - | |
| | 10/31/68 | 5.401% Bill - 10/31/69 | 365d | 1,990 | - | 1,002 | - | |
| 10/28/68 | 11/15/68 | 5-5/8% Note - 5/15/70-B 14/ | 1y 6m | - | 7,794p | - | 7,794p } 25/ | 100 |
| | 11/15/67 | 5-3/4% Note - 11/15/74-A - Reopening | 6y | - | 2,329p | - | 2,329p } | |
| 11/22/68 | 8/31/68 | 5.693% Bill - 8/31/69 - Reopening | 272d | 1,337 | - | 505 | - | |
| | 11/30/68 | 5.567% Bill - 11/30/69 | 365d | 1,973 | - | 1,001 | - | |
| 11/26/68 | 10/24/68 | 5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening) | 203d | 4,379 | - | 2,001 | - | |
| 12/23/68 | 9/30/68 | 6.483% Bill - 9/30/69 - Reopening | 273d | 1,254 | - | 500 | - | |
| | 12/31/68 | 6.412% Bill - 12/31/69 | 365d | 1,795 | - | 999 | - | |
| 1/14/69 | 10/24/68 | 5.940% Bill - 6/23/69 - Tax ant. 7/ (Reopening) | 154d | 5,028 | - | 1,759 | - | |
| 1/28/69 | 10/31/68 | 6.195% Bill - 10/31/69 - Reopening | 273d | 1,3[illegible] | - | 500 | - | |
| | 1/31/69 | 6.144% Bill - 1/31/70 | 365d | 1,840 | - | 1,000 | - | |
| 2/3/69 | 2/15/69 | 6-3/8% Note - 5/15/70-C 14/ | 1y 3m | - | 8,761p | - | 8,761p } 26/ | 100 |
| | 2/15/69 | 6-1/4% Note - 2/15/76-A 14/ | 7y | - | 3,727p | - | 3,727p } | |
| 2/20/69 | 11/30/68 | 6.307% Bill - 11/30/69 - Reopening | 275d | 1,324 | - | 500 | - | |
| | 2/28/69 | 6.235% Bill - 2/28/70 | 365d | 1,464 | - | 1,000 | - | |
| 2/25/69 | | 5.907% Bill - "Strip" of 5 series 27/ | 119.4d (Average) | 2,962 | - | 1,002 | - | |
| 3/25/69 | | 5.030% Bill - "Strip" of 6 series 28/ | 55.5d (Average) | 3,186 | - | 1,801 | - | |
| 3/26/69 | 12/31/68 | 6.059% Bill - 12/31/69 - Reopening | 275d | 1,570 | - | 501 | - | |
| | 3/31/69 | 6.132% Bill - 3/31/70 | 365d | 1,760 | - | 1,001 | - | |

Footnotes on following page.

## Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

| Description of securities | Date of financing | Amount issued (in millions) | Adjustment payments at issue (per $100 of face value) 1/ By Treasury | Adjustment payments at issue (per $100 of face value) 1/ To Treasury | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| 1969 | | | | | | | |
| 4% Bond - 10/1/69 5/ | 7/24/64 | $287 | $0.45 | - | 4.10% | 4.06% | 5% Note 8/15/64-B |
| | | 250 | 0.80 | - | 4.18 | 4.06 | 4-7/8% Note 11/15/64-C |
| | | 635 | 0.30 | - | 4.06 | 4.06 | 3-3/4% Note - 8/15/64-E |
| | | 161 | 0.45 | - | 4.10 | 4.06 | 3-3/4% Note - 11/15/64-E |
| | | 399 4/ | 0.50 | - | 4.11 | 4.08 | 3-7/8% Note - 5/15/65-C |
| | | 179 4/ | 0.65 | - | 4.14 | 4.08 | 4% Note - 8/15/66-A |
| | | 942 4/ | 0.10 | - | 4.03 | 4.09 | 3-5/8% Note - 2/15/66-B |
| | | 294 4/ | 0.25 | - | 4.07 | 4.08 | 3-3/4% Bond - 5/15/66 |
| | | 579 4/ | - | $0.30 | 3.96 | 4.08 | 3-5/8% Note - 2/15/67-B |
| | | 3,726 | | | | | |
| 1970 | | | | | | | |
| 4% Bond - 2/15/70 | 1/19/65 | 674 | 0.60 | - | 4.13 | 4.16 | 2-5/8% Bond - 2/15/65 |
| | | 640 4/ | 0.45 | - | 4.10 | 4.18 | 3-1/2% Note - 11/15/65-B |
| | | 176 4/ | 0.90 | - | 4.21 | 4.18 | 4% Note - 11/15/65-E |
| | | 588 4/ | 0.40 | - | 4.09 | 4.18 | 3-5/8% Note - 2/15/66-B |
| | | 379 4/ | 0.70 | - | 4.15 | 4.18 | 3-7/8% Note - 2/15/66-C |
| | | 300 4/ | 0.50 | - | 4.12 | 4.18 | 3-3/4% Bond - 5/15/66 |
| | | 903 4/ | 0.05 | - | 4.05 | 4.18 | 3-3/4% Note - 8/15/67-A |
| | | 724 4/ | - | 0.30 | 3.92 | 4.17 | 3-5/8% Bond - 11/15/67 |
| | | 4,381 | | | | | |
| 4% Bond - 8/15/70 5/ | 1/29/64 | 165 4/ | 1.65 | - | 4.29 | 4.15 | 5% Note - 8/15/64-B |
| | | 211 4/ | 1.85 | - | 4.33 | 4.15 | 4-7/8% Note - 11/15/64-C |
| | | 694 4/ | 0.95 | - | 4.17 | 4.16 | 3-3/4% Note - 8/15/64-E |
| | | 278 4/ | 0.95 | - | 4.17 | 4.16 | 3-3/4% Note - 11/15/64-E |
| | | 221 4/ | 1.80 | - | 4.32 | 4.16 | 4-5/8% Note - 5/15/65-A |
| | | 654 4/ | - | 0.25 | 3.96 | 4.15 | 2-5/8% Bond - 2/15/65 |
| | | 2,223 | | | | | |
| 1971 | | | | | | | |
| 4% Bond - 8/15/71 | 3/9/62 | 1,154 4/ | - | - | 4.00 | 4.11 | 3% Bond - 2/15/64 |
| | | 1,651 4/ | - | 2.00 | 3.75 | 4.10 | 2-5/8% Bond - 2/15/65 |
| | | 2,806 | | | | | |
| 3-7/8% Bond - 11/15/71 5/ | 3/15/63 | 693 4/ | 1.10 | - | 4.03 | 3.97 | 3-1/2% Certificate - 8/15/63-C |
| | | 94 4/ | 0.90 | - | 4.00 | 3.96 | 3-1/8% Certificate - 11/15/63-D |
| | | 532 4/ | 0.70 | - | 3.97 | 3.97 | 2-1/2% Bond - 8/15/63 |
| | | 196 4/ | 0.70 | - | 3.97 | 3.96 | 3% Bond - 2/15/64 |
| | | 1,515 | | | | | |
| 1972 | | | | | | | |
| 4% Bond - 8/15/72 | 9/20/62 | 370 4/ | 0.70 | - | 4.09 | 4.06 | 3-1/2% Certificate - 2/15/63-A |
| | | 259 4/ | 0.30 | - | 4.04 | 4.05 | 2-5/8% Note - 2/15/63-A |
| | | 402 4/ | 0.60 | - | 4.07 | 4.06 | 3-1/4% Note - 2/15/63-E |
| | | 449 4/ | 0.60 | - | 4.07 | 4.06 | 3-1/4% Certificate - 5/15/63-B |
| | | 720 4/ | 0.60 | - | 4.08 | 4.06 | 3-1/4% Note - 5/15/63-D |
| | | 379 4/ | 1.20 | - | 4.15 | 4.07 | 4% Note - 5/15/63-B |
| | | 2,579 | | | | | |
| 1973 | | | | | | | |
| 4% Bond - 8/15/73 | 9/18/63 | 500 4/ | 1.15 | - | 4.14 | 4.15 | 3-1/4% Certificate - 5/15/64-B |
| | | 214 4/ | 2.10 | - | 4.26 | 4.14 | 4-3/4% Note - 5/15/64-A |
| | | 782 4/ | 1.45 | - | 4.18 | 4.14 | 3-3/4% Note - 5/15/64-D |
| | | 621 4/ | 1.15 | - | 4.16 | 4.15 | 3-3/4% Bond - 5/15/66 |
| | | 340 4/ | 1.80 | - | 4.22 | 4.15 | 4% Note - 8/15/66-A |
| | | 721 4/ | 0.40 | - | 4.07 | 4.15 | 3-5/8% Note - 2/15/67-B |
| | | 716 | 0.70 | - | 4.12 | 4.14 | 3-3/4% Note - 8/15/67-A |
| | | 3,394 | | | | | |
| 4-1/8% Bond - 11/15/73 | 7/24/64 | 362 | 0.90 | - | 4.24 | 4.22 | 5% Note - 8/15/64-B |
| | | 232 | 1.25 | - | 4.29 | 4.22 | 4-7/8% Note - 11/15/64-C |
| | | 344 | 0.75 | - | 4.22 | 4.22 | 3-3/4% Note - 8/15/64-E |
| | | 213 | 0.90 | - | 4.24 | 4.22 | 3-3/4% Note - 11/15/64-F |
| | | 769 4/ | 0.95 | - | 4.25 | 4.23 | 3-7/8% Note - 5/15/65-C |
| | | 334 4/ | 1.10 | - | 4.27 | 4.23 | 4% Note - 8/15/66-A |
| | | 1,303 4/ | 0.55 | - | 4.20 | 4.24 | 3-5/8% Note - 2/15/66-B |
| | | 297 4/ | 0.70 | - | 4.23 | 4.23 | 3-3/4% Bond - 5/15/66 |
| | | 503 4/ | 0.15 | - | 4.17 | 4.23 | 3-5/8% Note - 2/15/67-B |
| | | 4,357 | | | | | |

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ By Treasury | Adjustment payments at issue (per $100 of face value) 1/ To Treasury | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| 1974 | | | | | | | |
| 4-1/8% Bond - 2/15/74 | 1/19/65 | $493 | $0.65 | - | 4.21% | 4.23% | 2-5/8% Bond - 2/15/65 |
| | | 416 4/ | 0.50 | - | 4.19 | 4.24 | 3-1/2% Note - 11/15/65-B |
| | | 140 4/ | 0.95 | - | 4.26 | 4.24 | 4% Note - 11/15/65-E |
| | | 334 4/ | 0.45 | - | 4.19 | 4.24 | 3-5/8% Note - 2/15/66-B |
| | | 400 4/ | 0.75 | - | 4.22 | 4.24 | 3-7/8% Note - 2/15/66-C |
| | | 147 4/ | 0.55 | - | 4.20 | 4.24 | 3-3/4% Bond - 5/15/66 |
| | | 461 4/ | 0.10 | - | 4.16 | 4.24 | 3-3/4% Note - 8/15/67-A |
| | | 739 4/ | - | $0.25 | 4.08 | 4.24 | 3-5/8% Bond - 11/15/67 |
| | | 3,130 | | | | | |
| 3-7/8% Bond - 11/15/74 5/ | 3/15/63 | 251 4/ | - | - | 3.88 | 3.97 | 3% Bond - 8/15/66 |
| | | 136 4/ | 1.50 | - | 4.04 | 3.98 | 3-1/2% Note - 11/15/65-B |
| | | 314 4/ | 1.70 | - | 4.08 | 3.98 | 3-5/8% Note - 2/15/66-B |
| | | 373 4/ | 0.90 | - | 3.97 | 3.97 | 3-3/8% Bond - 11/15/66 |
| | | 1,074 | | | | | |
| 1975 | | | | | | | |
| 4-1/4% Bond - 5/15/75-85 5/ | 1/29/64 | 106 4/ | 0.75 | - | 4.30 | 4.25 | 5% Note - 8/15/64-B |
| | | 117 4/ | 0.95 | - | 4.32 | 4.25 | 4-7/8% Note - 11/15/64-C |
| | | 239 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 8/15/64-E |
| | | 158 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 11/15/64-F |
| | | 76 4/ | 0.90 | - | 4.31 | 4.25 | 4-5/8% Note - 5/15/65-A |
| | | 53 4/ | - | 1.15 | 4.17 | 4.25 | 2-5/8% Bond - 2/15/65 |
| | | 748 | | | | | |
| 1980 | | | | | | | |
| 4% Bond - 2/15/80 5/ | 3/9/62 | 563 4/ | - | 0.25 | 3.98 | 4.20 | 2-5/8% Bond - 2/15/65 |
| | 3/15/63 | 17 4/ | 0.90 | - | 4.07 | 4.04 | 3-1/2% Certificate - 8/15/63-C |
| | | 2 4/ | 0.70 | - | 4.06 | 4.04 | 3-1/8% Certificate - 11/15/63-D |
| | | 195 4/ | 1.00 | - | 4.08 | 4.04 | 3-1/2% Note - 11/15/65-B |
| | | 420 4/ | 1.20 | - | 4.11 | 4.04 | 3-5/8% Note - 2/15/66-B |
| | | 49 4/ | 0.50 | - | 4.04 | 4.04 | 2-1/2% Bond - 8/15/63 |
| | | 24 4/ | 0.50 | - | 4.04 | 4.03 | 3% Bond - 2/15/64 |
| | | 210 4/ | - | 0.50 | 3.96 | 4.03 | 3% Bond - 8/15/66 |
| | | 213 4/ | 0.40 | - | 4.03 | 4.03 | 3-3/8% Bond - 11/15/66 |
| | | 1,131 | | | | | |
| 3-1/2% Bond - 11/15/80 5/ | 9/29/61 | 1,035 4/ | - | 2.25 | 3.34 | 4.16 | 2-1/2% Bond - 3/15/65-70 |
| | | 238 4/ | - | 3.50 | 3.25 | 4.15 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,273 | | | | | |
| | 10/3/60 | 643 4/ | - | - | 3.50 | 3.92 | 2-1/2% Bond - 6/15/62-67 |
| 1987 | | | | | | | |
| 4-1/4% Bond - 8/15/87-92 5/ | 7/24/64 | 197 | 0.05 | - | 4.25 | 4.24 | 5% Note - 8/15/64-B |
| | | 118 | 0.40 | - | 4.28 | 4.24 | 4-7/8% Note - 11/15/64-C |
| | | 196 | - | 0.10 | 4.24 | 4.24 | 3-3/4% Note - 8/15/64-E |
| | | 145 | 0.05 | - | 4.25 | 4.24 | 3-3/4% Note - 11/15/64-F |
| | | 188 4/ | 0.10 | - | 4.26 | 4.25 | 3-7/8% Note - 5/15/65-C |
| | | 151 4/ | 0.25 | - | 4.27 | 4.25 | 4% Note - 8/15/66-A |
| | | 148 4/ | - | 0.30 | 4.23 | 4.25 | 3-5/8% Note - 2/15/66-B |
| | | 21 4/ | - | 0.15 | 4.24 | 4.25 | 3-3/4% Bond - 5/15/66 |
| | | 35 4/ | - | 0.70 | 4.22 | 4.25 | 3-5/8% Note - 2/15/67-B |
| | | 1,198 | | | | | |
| | 1/19/65 | 641 | - | 0.25 | 4.23 | 4.24 | 2-5/8% Bond - 2/15/65 |
| | | 282 4/ | - | 0.40 | 4.23 | 4.25 | 3-1/2% Note - 11/15/65-B |
| | | 145 4/ | 0.05 | - | 4.26 | 4.25 | 4% Note - 11/15/65-E |
| | | 144 4/ | - | 0.45 | 4.22 | 4.25 | 3-5/8% Note - 2/15/66-B |
| | | 665 4/ | - | 0.15 | 4.24 | 4.25 | 3-7/8% Note - 2/15/66-C |
| | | 116 4/ | - | 0.35 | 4.23 | 4.25 | 3-3/4% Bond - 5/15/66 |
| | | 140 4/ | - | 0.80 | 4.21 | 4.25 | 3-3/4% Note - 8/15/67-A |
| | | 122 4/ | - | 1.15 | 4.18 | 4.25 | 3-5/8% Bond - 11/15/67 |
| | | 2,254 | | | | | |

Footnotes at end of table.

(Continued on following page)

## Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount Issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ By Treasury | Adjustment payments at issue (per $100 of face value) 1/ To Treasury | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| 1989 | | | | | | | |
| 4-1/8% Bond - 5/15/89-94 5/ | 9/18/63 | $375 4/ | $1.35 | - | 4.20% | 4.21% | 3-1/4% Certificate - 5/15/64-B |
| | | 126 4/ | 2.30 | - | 4.26 | 4.20 | 4-3/4% Note - 5/15/64-A |
| | | 317 4/ | 1.65 | - | 4.22 | 4.20 | 3-3/4% Note - 5/15/64-D |
| | | 114 4/ | 1.35 | - | 4.21 | 4.21 | 3-3/4% Bond - 5/15/66 |
| | | 105 4/ | 2.00 | - | 4.24 | 4.21 | 4% Note - 8/15/66-A |
| | | 91 4/ | 0.60 | - | 4.17 | 4.21 | 3-5/8% Note - 2/15/67-B |
| | | 132 4/ | 0.90 | - | 4.20 | 4.20 | 3-3/4% Note - 8/15/67-A |
| | | 1,260 | | | | | |
| 1990 | | | | | | | |
| 3-1/2% Bond - 2/15/90 5/ | 9/29/61 | 722 4/ | 1.00 | - | 3.56 | 4.23 | 2-1/2% Bond - 3/15/65-70 |
| | | 576 4/ | - | $0.25 | 3.49 | 4.21 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,298 | | | | | |
| | 3/16/62 | 233 4/ | - | 1.25 | 3.43 | 4.21 | 2-1/2% Bond - 6/15/67-72 |
| | | 345 4/ | - | 1.50 | 3.42 | 4.21 | 2-1/2% Bond - 9/15/67-72 |
| | | 322 4/ | - | 1.75 | 3.40 | 4.19 | 2-1/2% Bond - 12/15/67-72 |
| | | 900 | | | | | |
| | 10/3/60 | 993 4/ | - | - | 3.50 | 3.96 | 2-1/2% Bond - 12/15/63-68 |
| 1998 | | | | | | | |
| 3-1/2% Bond - 11/15/98 5/ | 9/29/61 | 495 4/ | 2.00 | - | 3.60 | 4.19 | 2-1/2% Bond - 3/15/65-70 |
| | | 692 4/ | 1.00 | - | 3.55 | 4.19 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,187 | | | | | |
| | 3/16/62 | 181 4/ | - | - | 3.50 | 4.19 | 2-1/2% Bond - 6/15/67-72 |
| | | 420 4/ | - | 0.25 | 3.49 | 4.19 | 2-1/2% Bond - 9/15/67-72 |
| | | 333 4/ | - | 0.50 | 3.48 | 4.17 | 2-1/2% Bond - 12/15/67-72 |
| | | 933 | | | | | |
| | 10/3/60 | 1,095 4/ | - | - | 3.50 | 3.97 | 2-1/2% Bond - 6/15/64-69 |
| | | 1,248 4/ | - | - | 3.50 | 3.99 | 2-1/2% Bond - 12/15/64-69 |
| | | 2,343 | | | | | |

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

## PUBLIC DEBT OPERATIONS

### Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

| Description of securities | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged |
|---|---|---|---|---|---|
| 1969 | | | | | |
| 4% Bond - 10/1/69 2/ | 12/15/60 | $ 147 | $ 100.50 | 3.93% | Series F & G savings bonds |
| | | * | 100.50 | 3.93 | 1/ |
| | | 147 | | | |
| | 1/24/62 | 1,114 | 99.75 | 4.04 | 1/ |
| 1970 | | | | | |
| 5-5/8% Note - 5/15/70-B | 11/15/68 | 6,664p | 99.85 | 5.73 | 5-1/4% Note - 11/15/68-D |
| | | 564p | 99.85 | 5.73 | 3-7/8% Bond - 11/15/68 |
| | | 566p | 99.85 | 5.73 | 2-1/2% Bond - 12/15/68 |
| | | 7,794p | | | |
| 6-3/8% Note - 5/15/70-C | 2/15/69 | 6,740p | 99.95 | 6.42 | 5-5/8% Note - 2/15/69-A |
| | | 2,020p | 99.95 | 6.42 | 4% Bond - 2/15/69 |
| | | 8,761p | | | |
| 5% Note - 11/15/70-A | 2/15/66 | 1,230 | 100.25 | 4.94 | 4% Note - 5/15/66-D |
| | | 657 | 100.30 | 4.93 | 3-3/4% Bond - 5/15/66 |
| | | 2,625 | 100.45 | 4.90 | 4% Note - 8/15/66-A |
| | | 324 | 100.90 | 4.79 | 3% Bond - 8/15/66 |
| | | 4,836 | | | |
| 1971 | | | | | |
| 5-3/8% Note - 2/15/71-C | 8/30/67 | 2,509 | 99.92 | 5.40 | 1/ |
| 5-1/4% Note - 5/15/71-A | 8/15/66 | 517 | 100.10 | 5.23 | 4-3/4% Cert. - 11/15/66-A |
| | | 584 | 100.35 | 5.17 | 4% Note - 11/15/66-E |
| | | 586 | 100.55 | 5.12 | 3-3/8% Bond - 11/15/66 |
| | | 1,687 | | | |
| 3-7/8% Bond - 11/15/71 2/ | 5/15/62 | 465 | 99.50 | 3.94 | 3% Cert. - 5/15/62-A |
| | | 284 | 99.50 | 3.94 | 4% Note - 5/15/62-E |
| | | 455 | 99.50 | 3.94 | 2-1/4% Bond - 6/15/62 |
| | | 1,204 | | | |
| | 12/15/62 | 41 | 99.50 | 3.94 | Series F & G savings bonds |
| | | * | 99.50 | 3.94 | 1/ |
| | | 41 | | | |
| 1972 | | | | | |
| 4-3/4% Note - 2/15/72-A | 2/15/67 | 1,777 | 99.625 | 4.84 | 1/ |
| | | 54 | 99.625 | 4.84 | 3-5/8% Note - 2/15/67-B |
| | | 174 | 99.625 | 4.84 | 4% Note - 2/15/67-C |
| | | 2,006 | | | |
| 4-3/4% Note - 5/15/72-B | 5/15/67 | 446 | 100.10 | 4.73 | 2-1/2% Bond - 6/15/67 |
| | | 308 | 99.70 | 4.82 | 5-1/4% Cert. - 8/15/67-A |
| | | 837 | 100.15 | 4.72 | 3-3/4% Note - 8/15/67-A |
| | | 213 | 99.80 | 4.80 | 4-7/8% Note - 8/15/67-E |
| | | 1,804 | | | |
| 1974 | | | | | |
| 4-1/4% Bond - 5/15/74 | 5/15/65 | 732 | 100.25 | 4.22 | 4-5/8% Note - 5/15/65-A |
| | | 1,329 | 100.25 | 4.22 | 3-7/8% Note - 5/15/65-C |
| | | 2,062 | | | |
| 5-5/8% Note - 8/15/74-B | 8/15/68 | 5,414 | 99.62 | 5.70 | 1/ |
| | | 4,442 | 99.62 | 5.70 | 4-1/4% Note - 8/15/68-C |
| | | 428 | 99.62 | 5.70 | 3-3/4% Bond - 8/15/68 |
| | | 10,284 | | | |
| 3-7/8% Bond - 11/15/74 2/ | 11/15/61 | 517 | 99.00 | 3.97 | 2-1/2% Bond - 11/15/61 |
| 1975 | | | | | |
| 5-3/4% Note - 2/15/75-A | 2/15/68 | 507 | 99.40 | 5.73 | 4-1/4% Note - 8/15/68-C |
| | | 1,107 | 99.15 | 5.73 | 3-3/4% Bond - 8/15/68 |
| | | 929 | 99.85 | 5.73 | 5-1/4% Note - 11/15/68-D |
| | | 433 | 98.85 | 5.72 | 3-7/8% Bond - 11/15/68 |
| | | 2,977 | | | |

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged |
|---|---|---|---|---|---|
| 1976 | | | | | |
| 6-1/4% Note - 2/15/76-A | 2/15/69 | $3,029p<br>698p<br>3,727p | $ 99.75<br>99.75 | 6.29%<br>6.29 | 5-5/8% Note - 2/15/69-A<br>4% Bond - 2/15/69 |
| 1980 | | | | | |
| 4% Bond - 2/15/80 2/ | 1/23/59<br>12/15/62 | 884<br>34<br>*<br>34 | 99.00<br>99.50<br>99.50 | 4.07<br>4.04<br>4.04 | 1/<br>Series F & G savings bonds<br>1/ |
| 1985 | | | | | |
| 3-1/4% Bond - 5/15/85 | 6/3/58 | 1,135 | 100.50 | 3.22 | 1/ |
| 1987 | | | | | |
| 4-1/4% Bond - 8/15/87-92 2/ | 8/15/62 | *<br>5<br>360<br>365 | 101.00<br>101.00<br>101.00 | 4.19<br>4.19<br>4.19 | 4% Note - 8/15/62-B<br>3-1/4% Note - 8/15/62-G<br>1/ |
| 1988 | | | | | |
| 4% Bond - 2/15/88-93 | 1/17/63 | 250 | 99.85 | 4.01 | 1/ |
| 1989 | | | | | |
| 4-1/8% Bond - 5/15/89-94 | 4/18/63 | 300 | 100.55 | 4.09 | 1/ |

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.
p Preliminary.

## Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
## Part A. - Other than Treasury Bills 1/

(In millions of dollars)

| Issues | | | | Allotments by investor classes | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of financing | Description of securities | Amount issued: For cash | Amount issued: In exchange for other securities | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/: Pension and retirement funds | State and local governments 5/: Other funds | Dealers and brokers | All other 6/ |
| 8/15/66 | 5-1/4% Cert. 8/15/67-A | - | 5,919 | 4,431 | 741 | 79 | 10 | 12 | 156 | 9 | 1 | 208 | 154 | 118 |
| | 5-1/4% Note 5/15/71-A | - | 4,265 | 1,519 | 1,679 | 119 | 88 | 46 | 97 | 11 | 4 | 137 | 343 | 222 |
| 11/15/66 | 5-5/8% Note 2/15/68-A 7/ | 1,702 | 932 | 843 | 1,012 | 99 | 29 | 24 | 128 | 15 | 1 | 116 | 249 | 118 |
| | 5-3/8% Note 11/15/71-B 7/ | 1,668 | 66 | - | 929 | 115 | 25 | 44 | 144 | 6 | 5 | 76 | 295 | 95 |
| 2/15/67 | 4-3/4% Note 5/15/68-B 7/ | 1,951 | 3,636 | 3,488 | 1,148 | 94 | 19 | 27 | 167 | 20 | 1 | 194 | 305 | 123 |
| | 4-3/4% Note 2/15/72-A 7/ | 1,777 | 228 | 139 | 790 | 132 | 47 | 58 | 164 | 10 | 2 | 112 | 353 | 198 |
| 5/15/67 | 4-1/4% Note 8/15/68-C | - | 6,444 | 4,430 | 1,212 | 62 | 11 | 17 | 178 | 18 | 1 | 156 | 196 | 163 |
| | 4-3/4% Note 5/15/72-B | - | 5,310 | 2,576 | 1,658 | 78 | 74 | 15 | 73 | 6 | 1 | 148 | 454 | 225 |
| 8/15/67 | 5-1/4% Note 11/15/68-D 7/ | 3,550 | 6,363 | 6,066 | 2,240 | 164 | 30 | 65 | 135 | 26 | 4 | 317 | 481 | 385 |
| 8/30/67 | 5-3/8% Note 2/15/71-C | 2,509 | - | 52 | 1,900 | 83 | 15 | 43 | 24 | 6 | 3 | 24 | 179 | 180 |
| 11/15/67 | 5-5/8% Note 2/15/69-A | 3,156 | 7,581 | 7,486 | 1,973 | 127 | 53 | 47 | 125 | 19 | 1 | 121 | 535 | 250 |
| | 5-3/4% Note 11/15/74-A | 1,507 | 145 | 77 | 716 | 207 | 24 | 65 | 64 | 21 | 7 | 87 | 217 | 167 |
| 2/15/68 | 5-3/4% Note 2/15/75-A | - | 5,148 | 1,280 | 2,430 | 131 | 99 | 75 | 52 | 22 | 12 | 169 | 512 | 366 |
| 2/21/68 | 5-5/8% Note 5/15/69-B | 4,277 | - | 139 | 3,637 | 99 | 7 | 21 | 30 | 3 | * | 17 | 184 | 140 |
| 5/15/68 | 6% Note 8/15/69-C | 3,352 | 14 | 124 | 2,575 | 277 | 18 | 13 | 42 | 20 | 3 | 47 | 81 | 166 |
| | 6% Note 5/15/75-B | - | 6,760 | 3,992 | 1,624 | 112 | 59 | 40 | 54 | 29 | 31 | 129 | 476 | 214 |
| 8/15/68 | 5-5/8% Note 8/15/74-B 7/ | 5,414 | 4,870 | 4,811 | 2,474 | 434 | 83 | 180 | 330 | 55 | 21 | 158 | 974 | 764 |
| 10/23/68 | 5-5/8% Note 5/15/70-B | - | 7,794p | 5,466 | 1,351 | 128 | 71 | 14 | 61 | 17 | 55 | 154 | 243 | 234 |
| | 5-3/4% Note 11/15/74-A 8/ | - | 2,329p | 1,043 | 786 | 23 | 25 | 11 | 180 | 1 | 9 | 24 | 180 | 47 |
| 2/15/69 | 6-3/8% Note 5/15/70-C | - | 8,761p | 6,105 | 1,435 | 199 | 51 | 53 | 101 | 31 | 3 | 253 | 147 | 383 |
| | 6-1/4% Note 2/15/76-A | - | 3,727p | 2,833 | 551 | 53 | 12 | 7 | 12 | 13 | 2 | 11 | 159 | 74 |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

* Less than $500,000. p Preliminary.

## Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
## Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued: One-year series | Total amount issued: 6-month series 1/ | Total amount issued: Tax anticipation series | Total amount issued: Other series | Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks | Commercial banks | Corporations 2/ | Dealers and brokers | All other |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 7/31/66 | 7/31/67 | 4.964 | 995 | | | | 265 | 236 | 17 | 307 | 170 |
| 8/26/66 | 3/22/67 | 5.338 | | | 2,006 | | - | 1,996 | 1 | - | 9 |
| | 4/21/67 | 5.433 | | | 1,003 | | - | 1,000 | 1 | - | 2 |
| 8/31/66 | 3/31/67 | 5.844 | 1,000 | | | | 350 | 403 | 2 | 150 | 95 |
| 9/30/66 | 6/30/67 | 5.808 | | 500 | | | 80 | 235 | 5 | 158 | 22 |
| | 9/30/67 | 5.806 | 900 | | | | 185 | 308 | 30 | 212 | 165 |
| 10/18/66 | 4/21/67 | 5.483 | | | 1,507 3/ | | - | 1,498 | 5 | * | 4 |
| | 6/22/67 | 5.586 | | | 2,007 | | - | 2,000 | * | * | 7 |
| 10/31/66 | 7/31/67 | 5.567 | | 500 | | | 107 | 221 | 12 | 149 | 11 |
| | 10/31/67 | 5.544 | 905 | | | | 84 | 189 | 18 | 535 | 79 |
| 11/25/66 | 4/ | 5.318 | | | | 1,201 | - | 1,196 | 1 | - | 5 |
| 11/30/66 | 8/31/67 | 5.552 | | 501 | | | 138 | 167 | 1 | 187 | 8 |
| | 11/30/67 | 5.519 | 900 | | | | 277 | 243 | 7 | 275 | 98 |
| 12/12/66 | 6/22/67 | 5.245 | | | 801 3/ | | - | 179 | 17 | 603 | 2 |
| 12/31/66 | 9/30/67 | 4.920 | | 500 | | | 17 | 280 | 8 | 186 | 9 |
| | 12/31/67 | 4.820 | 901 | | | | 231 | 238 | 45 | 217 | 170 |
| 1/31/67 | 10/31/67 | 4.656 | | 501 | | | 151 | 157 | 7 | 181 | 5 |
| | 1/31/68 | 4.577 | 901 | | | | 212 | 287 | 32 | 234 | 136 |
| 2/28/67 | 11/30/67 | 4.718 | | 500 | | | 128 | 227 | 8 | 116 | 21 |
| | 2/29/68 | 4.696 | 901 | | | | 263 | 238 | 2 | 307 | 91 |
| 3/13/67 | 6/22/67 | 4.295 | | | 2,707 3/ | | - | 2,673 | 1 | - | 33 |
| 3/31/67 | 12/31/67 | 4.077 | | 500 | | | 98 | 134 | 5 | 255 | 8 |
| | 3/31/68 | 4.074 | 900 | | | | 159 | 223 | 25 | 366 | 127 |
| 4/30/67 | 1/31/68 | 3.843 | | 500 | | | 130 | 167 | 7 | 189 | 7 |
| | 4/30/68 | 3.832 | 902 | | | | 193 | 315 | 7 | 244 | 143 |
| 5/31/67 | 2/29/68 | 3.945 | | 500 | | | 124 | 229 | 1 | 143 | 3 |
| | 5/31/68 | 3.934 | 900 | | | | 233 | 317 | 4 | 276 | 70 |
| 6/30/67 | 3/31/68 | 4.723 | | 500 | | | 162 | 146 | 1 | 184 | 7 |
| | 6/30/68 | 4.732 | 1,001 | | | | 335 | 324 | 9 | 246 | 87 |
| 7/11/67 | 3/22/68 | 4.861 | | | 2,003 | | - | 2,000 | 2 | * | 1 |
| | 4/22/68 | 4.898 | | | 2,001 | | - | 1,994 | 2 | - | 5 |
| 7/31/67 | 4/30/68 | 5.164 | | 500 | | | 96 | 225 | 21 | 152 | 6 |
| | 7/31/68 | 5.150 | 1,001 | | | | 277 | 232 | 28 | 332 | 132 |
| 8/31/67 | 5/31/68 | 5.097 | | 501 | | | 188 | 216 | 1 | 87 | 9 |
| | 8/31/68 | 5.100 | 1,000 | | | | 263 | 337 | 6 | 270 | 122 |
| 9/30/67 | 6/30/68 | 5.144 | | 500 | | | 136 | 290 | 6 | 52 | 16 |
| | 9/30/68 | 5.124 | 1,000 | | | | 251 | 369 | 24 | 217 | 139 |
| 10/9/67 | 4/22/68 | 4.934 | | | 1,506 3/ | | - | 1,500 | 1 | - | 5 |
| | 6/24/68 | 5.108 | | | 3,006 | | 100 | 2,901 | 1 | - | 4 |
| 10/31/67 | 7/31/68 | 5.313 | | 501 | | | 133 | 156 | 3 | 203 | 6 |
| | 10/31/68 | 5.301 | 1,002 | | | | 234 | 287 | 2 | 374 | 105 |
| 11/30/67 | 8/31/68 | 5.422 | | 500 | | | 96 | 175 | * | 209 | 20 |
| | 11/30/68 | 5.431 | 1,000 | | | | 256 | 305 | 15 | 324 | 100 |
| 12/31/67 | 9/30/68 | 5.555 | | 500 | | | 195 | 185 | 12 | 89 | 19 |
| | 12/31/68 | 5.544 | 1,000 | | | | 296 | 320 | 47 | 230 | 107 |
| 1/15/68 | 6/24/68 | 5.058 | | | 2,528 3/ | | - | 2,521 | 1 | - | 6 |
| 1/31/68 | 10/31/68 | 5.254 | | 500 | | | 166 | 108 | * | 221 | 5 |
| | 1/31/69 | 5.267 | 1,000 | | | | 292 | 284 | 5 | 340 | 79 |
| 2/29/68 | 11/30/68 | 5.240 | | 500 | | | 156 | 205 | 16 | 117 | 6 |
| | 2/28/69 | 5.281 | 1,002 | | | | 258 | 338 | 11 | 317 | 78 |
| 3/31/68 | 12/31/68 | 5.423 | | 500 | | | 171 | 161 | 12 | 128 | 28 |
| | 3/31/69 | 5.475 | 1,000 | | | | 285 | 288 | 13 | 259 | 155 |
| 4/30/68 | 1/31/69 | 5.665 | | 500 | | | 162 | 94 | * | 234 | 10 |
| | 4/30/69 | 5.663 | 1,001 | | | | 297 | 319 | 4 | 199 | 182 |
| 5/31/68 | 2/28/69 | 6.086 | | 500 | | | 156 | 181 | 10 | 126 | 27 |
| | 5/31/69 | 6.079 | 1,002 | | | | 290 | 354 | 15 | 232 | 111 |
| 6/30/68 | 3/31/69 | 5.745 | | 500 | | | 188 | 151 | * | 148 | 13 |
| | 6/30/69 | 5.732 | 1,002 | | | | 335 | 193 | 5 | 383 | 86 |

Footnotes at end of table.

(Continued on following page)

## Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
## Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued: One-year series | Total amount issued: 9-month series 1/ | Total amount issued: Tax anticipation series | Total amount issued: Other series | Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks | Allotments by investor classes: Commercial banks | Allotments by investor classes: Corporations 2/ | Allotments by investor classes: Dealers and brokers | Allotments by investor classes: All other |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 7/11/68 | 3/24/69 | 5.399 | | | 2,015 | | - | 2,003 | 1 | * | 12 |
| | 4/22/69 | 5.426 | | | 2,003 | | - | 2,000 | 1 | - | 3 |
| 7/31/68 | 4/30/69 | 5.342 | | 500 | | | 163 | 90 | 1 | 235 | 11 |
| | 7/31/69 | 5.310 | 1,001 | | | | 302 | 301 | 71 | 208 | 119 |
| 8/31/68 | 5/31/69 | 5.245 | | 501 | | | 135 | 124 | 11 | 208 | 23 |
| | 8/31/69 | 5.151 | 1,000 | | | | 23 | 335 | 24 | 230 | 388 |
| 9/30/68 | 6/30/69 | 5.202 | | 501 | | | 117 | 203 | 11 | 146 | 24 |
| | 9/30/69 | 5.108 | 1,001 | | | | 298 | 211 | 22 | 378 | 92 |
| 10/24/68 | 6/23/69 | 5.178 | | | 3,010 | | - | 2,885 | 3 | 8 | 114 |
| 10/31/68 | 7/31/69 | 5.446 | | 502 | | | 155 | 227 | * | 106 | 14 |
| | 10/31/69 | 5.401 | 1,002 | | | | 275 | 94 | 5 | 512 | 116 |
| 11/30/68 | 8/31/69 | 5.693 | | 505 | | | 141 | 182 | 1 | 174 | 7 |
| | 11/30/69 | 5.567 | 1,001 | | | | 262 | 318 | 7 | 341 | 73 |
| 12/2/68 | 6/23/69 | 5.489 | | | 2,001 3/ | | - | 1,995 | - | - | 6 |
| 12/31/68 | 9/30/69 | 6.483 | | 500 | | | 107 | 200 | * | 179 | 14 |
| | 12/31/69 | 6.412 | 999 | | | | 221 | 300 | 11 | 372 | 95 |
| 1/20/69 | 6/23/69 | 5.940 | | | 1,759 3/ | | - | 1,400 | 2 | * | 356 |
| 1/31/69 | 10/31/69 | 6.195 | | 500 | | | 170 | 229 | 1 | 62 | 38 |
| | 1/31/70 | 6.144 | 1,000 | | | | 274 | 378 | 30 | 183 | 135 |
| 2/28/69 | 11/30/69 | 6.307 | | 500 | | | 200 | 201 | 2 | 75 | 22 |
| | 2/28/70 | 6.235 | 1,000 | | | | 228 | 309 | 25 | 359 | 80 |
| 3/3/69 | 5/ | 5.907 | | | | 1,002 | - | 889 | 1 | * | 112 |
| 3/31/69 | 12/31/69 | 6.059 | | 501 | | | 187 | 50 | 1 | 212 | 50 |
| | 3/31/70 | 6.132 | 1,001 | | | | 293 | 271 | 36 | 232 | 169 |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

## Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | | (In millions of dollars) | | | | |
| 7/31/66 | 3.875% Bill - 7/31/66 | 7/31/65 | 1,000 | 1,000 3/ | - | - | - | |
| 8/15/66 | 4% Note - 8/15/66-A | 2/15/62 | 8,436 | - | 8,436 | 5,628<br>2,307 | 501 | 5-1/4% Cert. - 8/15/67-A<br>5-1/4% Note - 5/15/71-A |
| | 3% Bond - 8/15/66 | 2/28/58 | 700 | - | 700 | 291<br>271 | 138 | 5-1/4% Cert. - 8/15/67-A<br>5-1/4% Note - 5/15/71-A |
| | Total | | 9,136 | - | 9,136 | 8,497 | 639 | 5,919 of 5-1/4% Cert.<br>2,578 of 5-1/4% Note |
| | 4-3/4% Cert. - 11/15/66-A | 1/19/66 | 1,652 | - | 1,652 | 517 | - | |
| | 4% Note - 11/15/66-E | 2/15/65 | 2,254 | - | 2,254 | 584 | - | 5-1/4% Note - 5/15/71-A |
| | 3-3/8% Bond - 11/15/66 | 3/15/61 | 1,851 | - | 1,851 | 586 | - | |
| | Total | | 5,757 | - | 5,757 | 1,687 | - | |
| | Grand total | | 14,893 | - | 14,893 | 10,184 | 639 | 5,919 of 5-1/4% Cert.<br>4,265 of 5-1/4% Note |
| 8/31/66 | 4.006% Bill - 8/31/66 | 8/31/65 | 1,000 | 1,000 3/ | - | - | - | |
| 9/30/66 | 4.236% Bill - 9/30/66 | 9/30/65 | 1,000 | 1,000 4/ | - | - | - | |
| 10/1/66 | 1-1/2% Note - 10/1/66-EO | 10/1/61 | 357 | 357 | - | - | - | |
| 10/31/66 | 4.192% Bill - 10/31/66 | 10/31/65 | 1,000 | 1,000 4/ | - | - | - | |
| 11/15/66 | 3-3/8% Bond - 11/15/66 | 3/15/61 | 1,264 | 1,264 | | 279<br>19 | 966 | 5-5/8% Note - 2/15/68-A<br>5-3/8% Note - 11/15/71-B |
| | 4% Note - 11/15/66-E | 2/15/65 | 1,672 | 1,672 | | 609<br>28 | 1,035 | 5-5/8% Note - 2/15/68-A<br>5-3/8% Note - 11/15/71-B |
| | 4-3/4% Cert. - 11/15/66-A | 1/19/66 | 1,135 | 1,135 | | 44<br>19 | 1,071 | 5-5/8% Note - 2/15/68-A<br>5-3/8% Note - 11/15/71-B |
| | Total | | 4,071 | 4,071 5/ | | 999 | 3,072 6/ | 932 of 5-5/8% Note<br>66 of 5-3/8% Note |
| 11/30/66 | 4.277% Bill - 11/30/66 | 11/30/65 | 1,001 | 1,001 4/ | - | - | - | |
| 12/31/66 | 4.731% Bill - 12/31/66 | 12/31/65 | 1,001 | 1,001 4/ | - | - | - | |
| 1/31/67 | 4.699% Bill - 1/31/67 | 1/31/66 | 1,001 | 1,001 4/ | - | - | - | |
| 2/15/67 | 3-5/8% Note - 2/15/67-B | 3/15/63 | 2,358 | 2,358 | | 396<br>54 | 1,907 | 4-3/4% Note - 5/15/68-B<br>4-3/4% Note - 2/15/72-A |
| | 4% Note - 2/15/67-C | 8/13/65 | 5,151 | 5,151 | | 3,240<br>174 | 1,737 | 4-3/4% Note - 5/15/68-B<br>4-3/4% Note - 2/15/72-A |
| | Total | | 7,508 | 7,508 5/ | | 3,864 | 3,644 6/ | 3,636 of 4-3/4% Note-B<br>228 of 4-3/4% Note-A |
| 2/28/67 | 4.845% Bill - 2/28/67 | 2/28/66 | 1,000 | 1,000 4/ | - | - | - | |
| 3/22/67 | 5.338% Bill - 3/22/67 | 8/26/66 | 2,006 | 2,006 7/ | - | - | - | |
| 3/31/67 | 4.739% Bill - 3/31/67 | 3/31/66 | 1,000 | 1,000 4/ | - | - | - | |
| 4/1/67 | 1-1/2% Note - 4/1/67-EA | 4/1/62 | 270 | 270 | - | - | - | |
| 4/21/67 | 5.433% Bill - 4/21/67<br>5.483% Bill - 4/21/67 | 8/26/66<br>8/26/66 | 1,003<br>1,507 | 1,003<br>1,507 7/ | - | - | - | |
| 4/30/67 | 4.773% Bill - 4/30/67 | 4/30/66 | 1,001 | 1,001 4/ | - | - | - | |
| 5/15/67 | 4-1/4% Note - 5/15/67-D | 11/15/65 | 9,748 | - | 9,748 | 5,804<br>3,506 | 438 | 4-1/4% Note - 8/15/68-C<br>4-3/4% Note - 5/15/72-B |
| | 2-1/2% Bond - 6/15/67 | 5/5/42 | 1,429 | - | 1,429 | 640<br>446 | - | 4-1/4% Note - 8/15/68-C<br>4-3/4% Note - 5/15/72-B |
| | Total | | 11,177 | - | 11,177 | 10,396 | 438 | 6,444 of 4-1/4% Note<br>3,952 of 4-3/4% Note |
| | 5-1/4% Cert. - 8/15/67-A | 8/15/66 | 5,919 | - | 5,919 | 308 | - | |
| | 3-3/4% Note - 8/15/67-A | 9/15/62 | 2,929 | - | 2,929 | 837 | - | 4-3/4% Note - 5/15/72-B |
| | 4-7/8% Note - 8/15/67-E | 2/15/66 | 2,117 | - | 2,117 | 213 | - | |
| | Total | | 10,966 | - | 10,966 | 1,358 | - | |
| | Grand total | | 22,143 | - | 22,143 | 11,753 | 438 | 8,444 of 4-1/4% Note<br>3,310 of 4-3/4% Note |
| 5/31/67 | 4.966% Bill - 5/31/67 | 5/31/66 | 1,001 | 1,001 4/ | - | - | - | |
| 6/15/67 | 2-1/2% Bond - 6/15/67 | 5/5/42 | 344 | 344 | - | - | - | |

Footnotes at end of table.

(Continued on following page)

## Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | | (In millions of dollars) | | | | |
| 6/22/67 | 5.586% Bill - 6/22/67 | 10/18/66 | 2,007 | 2,007 | | | | |
| | 5.245% Bill - 6/22/67 | 10/18/66 | 801 | 801 2/ | - | - | - | |
| | 4.295% Bill - 6/22/67 | 10/18/66 | 2,707 | 2,707 | | | | |
| 6/30/67 | 4.697% Bill - 6/30/67 | 6/30/66 | 1,001 | 1,001 4/ | - | - | - | |
| | 5.808% Bill - 6/30/67 | 6/30/66 | 500 | 500 | | | | |
| 7/31/67 | 4.964% Bill - 7/31/67 | 7/31/66 | 995 | 995 4/ | - | - | - | |
| | 5.567% Bill - 7/31/67 | 7/31/66 | 500 | 500 | | | | |
| 8/15/67 | 5-1/4% Cert. - 8/15/67-A | 8/15/66 | 5,610 | 5,610 | | 4,621 | 989 | 5-1/4% Note - 11/15/68-D |
| | 3-3/4% Note - 8/15/67-A | 9/15/62 | 2,094 | 2,094 | | 420 | 1,674 | |
| | 4-7/8% Note - 8/15/67-E | 2/15/66 | 1,904 | 1,904 | | 1,322 | 582 | |
| | Total..... | | 9,608 | 9,608 5/ | | 6,363 | 3,245 6/ | |
| 8/31/67 | 5.844% Bill - 8/31/67 | 8/31/66 | 1,000 | 1,000 | | | | |
| | 5.552% Bill - 8/31/67 | 8/31/66 | 501 | 501 4/ | - | - | - | |
| 9/30/67 | 5.806% Bill - 9/30/67 | 9/30/66 | 900 | 900 | | | | |
| | 4.920% Bill - 9/30/67 | 9/30/66 | 500 | 500 4/ | - | - | - | |
| 10/1/67 | 1-1/2% Note - 10/1/67-EO | 10/1/62 | 457 | 457 | - | - | - | |
| 10/31/67 | 5.544% Bill - 10/31/67 | 10/31/66 | 905 | 905 | | | | |
| | 4.656% Bill - 10/31/67 | 10/31/66 | 501 | 501 4/ | - | - | - | |
| 11/15/67 | 4-7/8% Note - 11/15/67-F | 5/15/66 | 8,135 | 8,135 | | 6,929 | 1,101 | 5-5/8% Note - 2/15/69-A |
| | | | | | | 105 | | 5-3/4% Note - 11/15/74-A |
| | 3-5/8% Bond - 11/15/67 | 3/15/61 | 2,019 | 2,019 | | 652 | 1,326 | 5-5/8% Note - 2/15/69-A |
| | | | | | | 40 | | 5-3/4% Note - 11/15/74-A |
| | Total..... | | 10,154 | 10,154 5/ | | 7,726 | 2,427 6/ | 7,581 of 5-5/8% Note<br>145 of 5-3/4% Note |
| 11/30/67 | 5.519% Bill - 11/30/67 | 11/30/66 | 900 | 900 | | | | |
| | 4.718% Bill - 11/30/67 | 11/30/66 | 500 | 500 4/ | - | - | - | |
| 12/31/67 | 4.820% Bill - 12/31/67 | 12/31/66 | 901 | 901 | | | | |
| | 4.077% Bill - 12/31/67 | 12/31/66 | 500 | 500 4/ | - | - | - | |
| 1/31/68 | 4.577% Bill - 1/31/68 | 1/31/67 | 901 | 901 | | | | |
| | 3.843% Bill - 1/31/68 | 1/31/67 | 500 | 500 4/ | - | - | - | |
| 2/15/68 | 5-5/8% Note - 2/15/68-A | 11/15/66 | 2,635 | - | 2,635 | 2,171 | 464 | 5-3/4% Note - 2/15/75-A |
| | 4-1/4% Note - 8/15/68-C | 5/15/67 | 6,444 | - | 6,444 | 507 | - | |
| | 3-3/4% Bond - 8/15/68 | 4/18/62 | 3,747 | - | 3,747 | 1,107 | - | |
| | 5-1/4% Note - 11/15/68-D | 8/15/67 | 9,913 | - | 9,913 | 929 | - | |
| | 3-7/8% Bond - 11/15/68 | 9/15/63 | 1,591 | - | 1,591 | 433 | - | |
| | Total..... | | 21,695 | - | 21,695 | 4,977 | - | |
| | Grand total..... | | 24,331 | - | 24,331 | 5,148 | 464 | |
| 2/29/68 | 4.696% Bill - 2/29/68 | 2/28/67 | 901 | 901 | | | | |
| | 3.945% Bill - 2/29/68 | 2/28/67 | 500 | 500 4/ | - | - | - | |
| 3/22/68 | 4.861% Bill - 3/22/68 | 7/11/67 | 2,003 | 2,003 7/ | - | - | - | |
| 3/31/68 | 4.074% Bill - 3/31/68 | 3/31/67 | 900 | 900 | | | | |
| | 4.723% Bill - 3/31/68 | 3/31/67 | 500 | 500 4/ | - | - | - | |
| 4/1/68 | 1-1/2% Note - 4/1/68-EA | 4/1/63 | 212 | 212 | - | - | - | |
| 4/30/68 | 3.833% Bill - 4/30/68 | 4/30/67 | 900 | 900 | | | | |
| | 5.164% Bill - 4/30/68 | 4/30/67 | 500 | 500 4/ | - | - | - | |
| 5/15/68 | 4-3/4% Note - 5/15/68-B | 2/15/67 | 5,587 | - | 5,587 | 5,082 | 505 | 6% Note - 5/15/75-B |
| | 3-7/8% Bond - 5/15/68 | 6/23/60 | 2,460 | - | 2,460 | 1,678 | 782 | |
| | Total..... | | 8,047 | - | 8,047 | 6,760 | 1.287 8/ | |
| 5/31/68 | 3.934% Bill - 5/31/68 | 5/31/67 | 900 | 900 | | | | |
| | 5.097% Bill - 5/31/68 | 5/31/67 | 501 | 501 4/ | - | - | - | |
| 6/30/68 | 4.732% Bill - 6/30/68 | 6/30/67 | 1,001 | 1,001 | | | | |
| | 5.144% Bill - 6/30/68 | 6/30/67 | 500 | 500 4/ | - | - | - | |
| 7/31/68 | 5.150% Bill - 7/31/68 | 7/31/67 | 1,001 | 1,001 | | | | |
| | 5.313% Bill - 7/31/68 | 7/31/67 | 501 | 501 4/ | - | - | - | |
| 8/15/68 | 4-1/4% Note - 8/15/68-C | 5/15/67 | 5,936 | 5,936 | | 4,442 | 1,494 | 5-5/8% Note - 8/15/74-B |
| | 3-3/4% Bond - 8/15/68 | 4/18/62 | 2,640 | 2,640 | | 428 | 2,212 | |
| | Total..... | | 8,576 | 8,576 5/ | | 4,870 | 3,706 6/ | |

Footnotes on following page.

(Continued on following page)

## Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/ | | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table 4) |
|---|---|---|---|---|---|---|---|---|---|
| | Description | Issue date | Amount outstanding | | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | | (In millions of dollars) | | | | | |
| 8/31/68 | 5.100% Bill - 8/31/68 | 8/31/67 | 1,000 | | 1,000 4/ | - | - | - | |
| | 5.422% Bill - 8/31/68 | 8/31/67 | 500 | | 500 | - | - | - | |
| 9/30/68 | 5.124% Bill - 9/30/68 | 9/30/67 | 1,000 | | 1,000 4/ | - | - | - | |
| | 5.555% Bill - 9/30/68 | 9/30/67 | 500 | | 500 | - | - | - | |
| 10/1/68 | 1-1/2% Note - 10/1/68-EO | 10/1/63 | 115 | | 115 | - | - | - | |
| 10/31/68 | 5.301% Bill - 10/31/68 | 10/31/67 | 1,002 | | 1,002 4/ | - | - | - | |
| | 5.254% Bill - 10/31/68 | 10/31/67 | 500 | | 500 | - | - | - | |
| 11/15/68 | 5-1/4% Note - 11/15/68-D | 5/15/67 | 8,984 | | - | 8,984 | 6,664p | 638p | 5-5/8% Note - B-1970 |
| | | | | | | | 1,682p | | 5-3/4% Note - A-1974 |
| | 3-7/8% Bond - 11/15/68 | 9/15/63 | 1,158 | | - | 1,158 | 564p | 347p | 5-5/8% Note - B-1970 |
| | | | | | | | 247p | | 5-3/4% Note - A-1974 |
| | 2-1/2% Bond - 12/15/68 | 12/1/42 | 1,787 | | - | 1,787 | 566p | - | 5-5/8% Note - B-1970 |
| | | | | | | | 400p | - | 5-3/4% Note - A-1974 |
| | Total..... | | 11,929 | | - | 11,929 | 10,123p | 985p | 7,794p of 5-5/8% Note<br>2,329p of 5-3/4% Note |
| 11/30/68 | 5.431% Bill - 11/30/68 | 11/30/67 | 1,000 | | 1,000 4/ | - | - | - | |
| | 5.240% Bill - 11/30/68 | 11/30/67 | 500 | | 500 | - | - | - | |
| 12/15/68 | 2-1/2% Bond - 12/15/68 | 12/1/42 | 821p | | 821p | - | - | - | |
| 12/31/68 | 5.544% Bill - 12/31/68 | 12/31/67 | 1,000 | | 1,000 4/ | - | - | - | |
| | 5.423% Bill - 12/31/68 | 12/31/67 | 500 | | 500 | - | - | - | |
| 1/31/69 | 5.267% Bill - 1/31/69 | 1/31/68 | 1,000 | | 1,000 4/ | - | - | - | |
| | 5.665% Bill - 1/31/69 | 1/31/68 | 500 | | 500 | - | - | - | |
| 2/15/69 | 5-5/8% Note - 2/15/69-A | 11/15/67 | 10,738 | | - | 10,738 | 6,741p | 968p | 6-3/8% Note - C-1970 |
| | | | | | | | 3,029p | | 6-1/4% Note - A-1976 |
| | 4% Bond - 2/15/69 | 8/15/62 | 3,728 | | - | 3,728 | 2,020p | 1,010p | 6-3/8% Note - C-1970 |
| | | | | | | | 698p | | 6-1/4% Note - A-1976 |
| | Total..... | | 14,466 | | - | 14,466 | 12,488p | 1,978p | 8,761p of 6-3/8% Note<br>3,727p of 6-1/4% Note |
| 2/28/69 | 5.281% Bill - 2/28/69 | 2/29/68 | 1,002 | | 1,002 4/ | - | - | - | |
| | 6.086% Bill - 2/28/69 | 2/29/68 | 500 | | 500 | - | - | - | |
| 3/24/69 | 5.399% Bill - 3/24/69 | 7/11/68 | 2,015 | | 2,015 7/ | - | - | - | |
| 3/31/69 | 5.475% Bill - 3/31/69 | 3/31/68 | 1,000 | | 1,000 4/ | - | - | - | |
| | 5.745% Bill - 3/31/69 | 3/31/68 | 500 | | 500 | - | - | - | |
| 4/1/69 | 1-1/2% Note - 4/1/69-EA | 4/1/64 | 61 | | 61 | - | - | - | |

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

| Date of retirement | Securities | Total amount retired | Redeemed for taxes | Redeemed for cash |
|---|---|---|---|---|
| 3/22/67 | Bill | 2,006 | 1,124 | 882 |
| 4/21/67 | Bill | 1,003 | 790 | 1,720 |
| 4/21/67 | Bill | 1,507 | | |
| 6/22/67 | Bill | 2,007 | 2,061 | 3,453 |
| 6/22/67 | Bill | 801 | | |
| 6/22/67 | Bill | 2,707 | | |
| 3/22/68 | Bill | 2,003 | 834 | 1,219 |
| 4/22/68 | Bill | 2,001 | 1,288 | 2,219 |
| 4/22/68 | Bill | 1,506 | | |
| 6/24/68 | Bill | 3,006 | 2,113 | 3,421 |
| 6/24/68 | Bill | 2,528 | | |
| 3/24/69 | Bill | 2,015 | 826 | 1,189 |

## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount: Issued | Amount: Retired | Amount: Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1966-July.... | Certificates of indebtedness | 6/17/66 | 9/16/66 | 4.575 | - | 40 | 747 |
| | | 6/20/66 | 9/16/66 | 4.575 | - | 65 | |
| | | 4/29/66 | 7/29/66 | 4.65 | - | 50 | |
| | | 5/31/66 | 8/31/66 | 4.65 | - | 50 | |
| | | 6/30/66 | 9/30/66 | 4.45 | - | 50 | |
| | | 7/20/66 | 10/20/66 | 5.00 | 125 | - | |
| | | 7/21/66 | 10/21/66 | 5.00 | 10 | - | |
| | | 7/22/66 | 10/21/66 | 5.00 | 20 | - | |
| | | 7/22/66 | 10/21/66 | 5.00 | 30 | - | |
| Aug..... | Certificates of indebtedness | 8/1/66 | 11/2/66 | 4.75 | 22 | 10 | 697 |
| | | 8/1/66 | 11/1/66 | 4.82 | 95 | 95 | |
| | | 8/2/66 | 11/2/66 | 4.85 | 100 | 100 | |
| | | 7/22/66 | 10/21/66 | 5.00 | - | 20 | |
| | | 8/8/66 | 11/7/66 | 4.85 | 25 | - | |
| | | 8/16/66 | 11/16/66 | 4.75 | 8 | - | |
| | | 7/20/66 | 10/20/66 | 5.00 | - | 125 | |
| | | 8/31/66 | 11/30/66 | 5.10 | 50 | - | |
| Sept.... | Certificates of indebtedness | 9/2/66 | 12/2/66 | 5.10 | 100 | - | 875 |
| | | 8/1/66 | 11/2/66 | 4.75 | - | 12 | |
| | | 8/16/66 | 11/16/66 | 4.75 | - | 8 | |
| | | 7/21/66 | 10/21/66 | 5.00 | - | 10 | |
| | | 8/31/66 | 11/30/66 | 5.10 | - | 50 | |
| | | 9/28/66 | 12/28/66 | 5.50 | 18 | - | |
| | | 9/29/66 | 12/29/66 | 5.50 | 100 | - | |
| | | 9/30/66 | 12/30/66 | 5.47 | 40 | - | |
| Oct..... | Notes | 7/6/65 | 10/6/66 | 3.97 | - | 125 | 747 |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 2 | |
| | Certificates of indebtedness | 7/22/66 | 10/21/66 | 5.00 | - | 30 | |
| | | 10/21/66 | 1/23/67 | 5.45 | 30 | - | |
| Nov..... | Bonds | 9/16/64 | 11/1/66 | 4.125 | - | 30 | 645 |
| | Certificates of indebtedness | 9/28/66 | 12/28/66 | 5.50 | - | 18 | |
| | | 9/2/66 | 12/2/66 | 5.10 | - | 55 | |
| | | 8/8/66 | 11/7/66 | 4.85 | - | 25 | |
| | | 11/7/66 | 2/7/67 | 5.25 | 25 | - | |
| Dec..... | Certificates of indebtedness | 9/2/66 | 12/2/66 | 5.10 | - | 45 | 593 |
| | | 12/2/66 | 3/2/67 | 5.20 | 45 | 30 | |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 2 | |
| | Certificates of indebtedness | 12/19/66 | 3/20/67 | 5.05 | 40 | - | |
| | | 12/21/66 | 3/21/67 | 4.85 | 15 | - | |
| | | 6/22/66 | 12/22/66 | 4.50 | - | 50 | |
| | | 12/22/66 | 6/22/67 | 4.95 | 50 | - | |
| | | 12/23/66 | 3/23/67 | 4.85 | 15 | - | |
| | | 12/27/66 | 3/28/67 | 4.75 | 70 | - | |
| | | 9/29/66 | 12/29/66 | 5.50 | - | 100 | |
| | | 12/29/66 | 3/29/67 | 4.75 | 100 | 100 | |
| | | 10/21/66 | 1/23/67 | 5.45 | - | 20 | |
| | | 9/30/66 | 12/30/66 | 5.47 | - | 40 | |
| 1967-Jan..... | Certificates of indebtedness | 12/2/66 | 3/2/67 | 5.20 | - | 15 | 428 |
| | | 12/19/66 | 3/20/67 | 5.05 | - | 40 | |
| | | 12/21/66 | 3/21/67 | 4.85 | - | 15 | |
| | | 12/23/66 | 3/23/67 | 4.85 | - | 15 | |
| | | 10/21/66 | 1/23/67 | 5.45 | - | 10 | |
| | | 12/27/66 | 3/28/67 | 4.75 | - | 45 | |
| | | 11/7/66 | 2/7/67 | 5.25 | - | 25 | |
| Feb..... | Certificates of indebtedness | 12/27/66 | 3/28/67 | 4.75 | - | 25 | 403 |
| Mar..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 402 |
| Apr..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | * | 402 |
| May..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 3 | 399 |

(Continued on following page)

## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount: Issued | Amount: Retired | Amount: Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1967-June.. | Notes | 11/12/65 | 5/13/68 | 4.30 | - | * | 624 |
| | Certificates of indebtedness | 12/22/66 | 6/22/67 | 4.95 | - | 50 | |
| | | 6/22/67 | 12/22/67 | 3.85 | 50 | - | |
| | | 6/28/67 | 9/27/67 | 3.50 | 100 | - | |
| | | 6/30/67 | 9/29/67 | 3.50 | 125 | - | |
| July.. | Notes | 11/12/65 | 5/13/68 | 4.30 | - | * | 894 |
| | Certificates of indebtedness | 6/28/67 | 9/27/67 | 3.50 | - | 90 | |
| | | 7/25/67 | 10/25/67 | 4.45 | 150 | - | |
| | | 7/26/67 | 9/27/67 | 3.50 | 13 | - | |
| | | 7/26/67 | 10/26/67 | 4.45 | 5 | - | |
| | | 7/26/67 | 10/26/67 | 4.45 | 10 | - | |
| | | 7/27/67 | 10/27/67 | 4.45 | 20 | - | |
| | | 7/28/67 | 9/27/67 | 3.50 | 60 | - | |
| | | 7/31/67 | 10/30/67 | 4.45 | 75 | - | |
| | | 7/31/67 | 9/27/67 | 3.50 | 17 | - | |
| | | 7/31/67 | 10/31/67 | 4.45 | 10 | - | |
| Aug... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 2 | 742 |
| | Certificates of indebtedness | 6/28/67 | 9/27/67 | 3.50 | - | 10 | |
| | | 7/26/67 | 9/27/67 | 3.50 | - | 13 | |
| | | 7/28/67 | 9/27/67 | 3.50 | - | 60 | |
| | | 8/2/67 | 9/27/67 | 3.50 | 10 | 10 | |
| | | 8/2/67 | 11/2/67 | 4.20 | 14 | - | |
| | | 7/31/67 | 9/27/67 | 3.50 | - | 17 | |
| | | 6/30/67 | 9/29/67 | 3.50 | - | 125 | |
| | | 8/7/67 | 11/8/67 | 4.20 | 12 | - | |
| | | 8/8/67 | 11/8/67 | 4.20 | 10 | - | |
| | | 7/25/67 | 10/25/67 | 4.45 | - | 150 | |
| | | 8/14/67 | 11/14/67 | 4.1875 | 50 | 11 | |
| | | 7/31/67 | 10/30/67 | 4.45 | - | 75 | |
| | | 8/15/67 | 10/30/67 | 4.45 | 42 | 42 | |
| | | 8/17/67 | 10/25/67 | 4.45 | 4 | 4 | |
| | | 8/17/67 | 10/30/67 | 4.45 | 22 | 22 | |
| | | 8/18/67 | 10/25/67 | 4.45 | 6 | 6 | |
| | | 8/23/67 | 11/24/67 | 4.35 | 10 | - | |
| | | 8/25/67 | 11/14/67 | 4.1875 | 3 | - | |
| | | 8/25/67 | 11/22/67 | 4.35 | 5 | - | |
| | | 8/28/67 | 11/22/67 | 4.35 | 28 | - | |
| | | 8/29/67 | 11/28/67 | 4.50 | 60 | - | |
| | | 8/31/67 | 11/30/67 | 4.50 | 50 | - | |
| | | 8/31/67 | 10/30/67 | 4.45 | 13 | - | |
| | | 8/31/67 | 11/22/67 | 4.35 | 17 | - | |
| | | 8/31/67 | 11/28/67 | 4.50 | 40 | - | |
| Sept... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 923 |
| | | 9/1/67 | 10/1/68 | 4.99 | 200 | - | |
| | Certificates of indebtedness | 8/14/67 | 11/14/67 | 4.1875 | - | 39 | |
| | | 8/25/67 | 11/14/67 | 4.1875 | - | 3 | |
| | | 8/25/67 | 11/22/67 | 4.35 | - | 5 | |
| | | 8/28/67 | 11/22/67 | 4.35 | - | 28 | |
| | | 8/29/67 | 11/28/67 | 4.50 | - | 60 | |
| | | 8/31/67 | 10/30/67 | 4.45 | - | 13 | |
| | | 8/31/67 | 11/22/67 | 4.35 | - | 17 | |
| | | 8/31/67 | 11/28/67 | 4.50 | - | 40 | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 8 | |
| | | 9/1/67 | 10/30/67 | 4.45 | 59 | 59 | |
| | | 9/5/67 | 12/5/67 | 4.35 | 10 | - | |
| | | 9/6/67 | 12/6/67 | 4.35 | 5 | - | |
| | | 9/14/67 | 12/14/67 | 4.40 | 10 | - | |
| | | 9/15/67 | 11/22/67 | 4.35 | 38 | 38 | |
| | | 9/15/67 | 11/28/67 | 4.50 | 100 | 38 | |
| | | 9/15/67 | 11/30/67 | 4.50 | 8 | - | |
| | | 9/19/67 | 12/19/67 | 4.50 | 100 | - | |

(Continued on following page)

## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|---|---|---|---|---|---|---|---|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1967-Oct... | Certificates of indebtedness | 7/26/67 | 10/26/67 | 4.45 | - | 5 | 1,225 |
| | | 7/26/67 | 10/26/67 | 4.45 | - | 10 | |
| | | 7/27/67 | 10/27/67 | 4.45 | - | 20 | |
| | | 7/31/67 | 10/31/67 | 4.45 | - | 10 | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 42 | |
| | | 9/15/67 | 11/28/67 | 4.50 | - | 62 | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 1 | |
| | | 10/3/67 | 11/28/67 | 4.50 | 15 | 15 | |
| | | 10/3/67 | 1/3/68 | 4.55 | 5 | - | |
| | | 10/16/67 | 1/16/68 | 4.60 | 12 | - | |
| | | 10/17/67 | 1/17/68 | 4.70 | 100 | - | |
| | | 10/18/67 | 1/18/68 | 4.70 | 10 | - | |
| | | 10/19/67 | 11/28/67 | 4.50 | 100 | 39 | |
| | | 10/19/67 | 11/30/67 | 4.50 | 43 | - | |
| | | 10/25/67 | 1/25/68 | 4.60 | 25 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 5 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 10 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 97 | - | |
| | | 10/27/67 | 1/16/68 | 4.70 | 14 | - | |
| | | 10/27/67 | 1/26/68 | 4.60 | 20 | - | |
| | | 10/30/67 | 1/30/68 | 4.60 | 40 | - | |
| | | 10/31/67 | 1/31/68 | 4.55 | 10 | - | |
| Nov... | Bonds | 9/16/64 | 11/1/67 | 4.25 | - | 30 | 2,587 |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | |
| | Certificates of indebtedness | 8/2/67 | 11/2/67 | 4.20 | - | 14 | |
| | | 8/7/67 | 11/8/67 | 4.20 | - | 12 | |
| | | 8/8/67 | 11/8/67 | 4.20 | - | 10 | |
| | | 8/23/67 | 11/24/67 | 4.35 | - | 10 | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 7 | |
| | | 10/19/67 | 11/28/67 | 4.50 | - | 61 | |
| | | 10/19/67 | 11/30/67 | 4.50 | - | 43 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 97 | |
| | | 10/27/67 | 1/16/68 | 4.70 | - | 14 | |
| | | 11/2/67 | 2/2/68 | 4.55 | 100 | - | |
| | | 11/2/67 | 2/2/68 | 4.55 | 14 | - | |
| | | 11/8/67 | 2/8/68 | 4.70 | 22 | - | |
| | | 11/9/67 | 2/9/68 | 4.70 | 10 | - | |
| | | 11/13/67 | 2/13/68 | 4.70 | 25 | - | |
| | | 11/13/67 | 2/13/68 | 4.70 | 8 | - | |
| | | 11/13/67 | 1/26/68 | 4.60 | 32 | 2 | |
| | | 11/14/67 | 1/16/68 | 4.70 | 53 | 53 | |
| | | 11/14/67 | 1/26/68 | 4.60 | 15 | - | |
| | | 11/14/67 | 2/7/68 | 4.70 | 50 | 50 | |
| | | 11/17/67 | 1/16/68 | 4.70 | 56 | 56 | |
| | | 11/17/67 | 1/15/68 | 4.60 | 50 | 50 | |
| | | 11/17/67 | 11/30/67 | 4.50 | 3 | 3 | |
| | | 11/21/67 | 1/22/68 | 4.60 | 6 | 6 | |
| | | 11/22/67 | 1/22/68 | 4.58 | 57 | 34 | |
| | | 11/22/67 | 2/21/68 | 4.85 | 63 | - | |
| | | 11/22/67 | 2/20/68 | 5.00 | 32 | - | |
| | | 11/24/67 | 2/20/68 | 5.00 | 9 | - | |
| | | 11/27/67 | 2/20/68 | 5.00 | 459 | - | |
| | | 11/27/67 | 2/7/68 | 4.70 | 50 | - | |
| | | 11/27/67 | 1/16/68 | 4.70 | 100 | - | |
| | | 11/27/67 | 1/15/68 | 4.60 | 19 | - | |
| | | 11/28/67 | 1/15/68 | 4.60 | 31 | - | |
| | | 11/28/67 | 11/30/67 | 4.50 | 6 | 6 | |
| | | 11/28/67 | 2/28/68 | 4.95 | 10 | - | |
| | | 11/29/67 | 11/30/67 | 4.50 | 44 | 44 | |
| | | 11/29/67 | 12/29/67 | 4.65 | 21 | - | |
| | | 11/29/67 | 1/24/68 | 4.60 | 150 | - | |
| | | 11/29/67 | 1/29/68 | 4.60 | 75 | - | |
| | | 11/29/67 | 1/29/68 | 4.45 | 40 | - | |
| | | 11/29/67 | 2/21/68 | 5.00 | 50 | - | |
| | | 11/29/67 | 2/29/68 | 4.95 | 50 | - | |
| | | 11/30/67 | 12/29/67 | 4.65 | 4 | - | |
| | | 11/30/67 | 2/29/68 | 4.95 | 50 | - | |
| | | 11/30/67 | 2/29/68 | 4.95 | 200 | - | |

(Continued on following page)

## Table 9. - Foreign Series Securities (Nonmarketable)

## Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount: Issued | Amount: Retired | Amount: Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1967-Dec... | Certificates of indebtedness | 6/22/67 | 12/22/67 | 3.85 | - | 50 | 1,944 |
| | | 9/5/67 | 12/5/67 | 4.35 | - | 10 | |
| | | 9/6/67 | 12/6/67 | 4.35 | - | 5 | |
| | | 9/14/67 | 12/14/67 | 4.40 | - | 10 | |
| | | 9/19/67 | 12/19/67 | 4.50 | - | 100 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | * | |
| | | 11/13/67 | 1/26/68 | 4.60 | - | 30 | |
| | | 11/14/67 | 1/26/68 | 4.60 | - | 15 | |
| | | 11/22/67 | 2/20/68 | 5.00 | - | 32 | |
| | | 11/24/67 | 2/20/68 | 5.00 | - | 9 | |
| | | 11/27/67 | 1/15/68 | 4.60 | - | 19 | |
| | | 11/27/67 | 1/16/68 | 4.70 | - | 100 | |
| | | 11/27/67 | 2/7/68 | 4.70 | - | 50 | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 141 | |
| | | 11/28/67 | 1/15/68 | 4.60 | - | 31 | |
| | | 11/29/67 | 12/29/67 | 4.65 | - | 21 | |
| | | 11/29/67 | 1/24/68 | 4.60 | - | 150 | |
| | | 11/29/67 | 1/29/68 | 4.60 | - | 75 | |
| | | 11/29/67 | 2/21/68 | 5.00 | - | 50 | |
| | | 11/30/67 | 12/29/67 | 4.65 | - | 4 | |
| | | 11/30/67 | 2/29/68 | 4.95 | - | 50 | |
| | | 12/1/67 | 3/1/68 | 4.95 | 63 | 63 | |
| | | 12/4/67 | 3/4/68 | 4.95 | 186 | 186 | |
| | | 12/5/67 | 3/5/68 | 5.00 | 10 | - | |
| | | 12/6/67 | 3/6/68 | 5.00 | 5 | - | |
| | | 12/14/67 | 2/20/68 | 5.00 | 60 | - | |
| | | 12/14/67 | 3/14/68 | 4.95 | 10 | - | |
| | | 12/15/67 | 2/20/68 | 5.00 | 54 | - | |
| | | 12/15/67 | 2/29/68 | 4.95 | 33 | 33 | |
| | | 12/18/67 | 1/16/68 | 4.70 | 33 | 33 | |
| | | 12/18/67 | 2/7/68 | 4.70 | 50 | 50 | |
| | | 12/18/67 | 2/29/68 | 4.95 | 17 | 17 | |
| | | 12/19/67 | 1/16/68 | 4.70 | 44 | 44 | |
| | | 12/19/67 | 3/20/68 | 5.15 | 100 | - | |
| | | 12/20/67 | 1/16/68 | 4.70 | 16 | 16 | |
| | | 12/21/67 | 1/15/68 | 4.60 | 6 | 6 | |
| | | 12/21/67 | 1/16/68 | 4.70 | 7 | 7 | |
| | | 12/22/67 | 1/15/68 | 4.60 | 40 | 40 | |
| | | 12/22/67 | 6/24/68 | 5.65 | 50 | - | |
| | | 12/26/67 | 1/15/68 | 4.60 | 4 | 4 | |
| | | 12/26/67 | 3/26/68 | 5.00 | 54 | 54 | |
| | | 12/27/67 | 3/27/68 | 5.00 | 20 | - | |
| 1968-Jan... | Notes | 10/12/65 | 1/12/68 | 4.26 | - | 25 | 1,852 |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 4 | |
| | | 9/1/67 | 10/1/68 | 4.99 | - | 200 | |
| | | 1/12/68 | 4/13/70 | 5.42 | 25 | - | |
| | Certificates of indebtedness | 10/3/67 | 1/3/68 | 4.55 | - | 5 | |
| | | 10/16/67 | 1/16/68 | 4.60 | - | 12 | |
| | | 10/17/67 | 1/17/68 | 4.70 | - | 100 | |
| | | 10/18/67 | 1/18/68 | 4.70 | - | 10 | |
| | | 10/25/67 | 1/25/68 | 4.60 | - | 25 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 10 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 5 | |
| | | 10/27/67 | 1/26/68 | 4.60 | - | 20 | |
| | | 10/30/67 | 1/30/68 | 4.60 | - | 40 | |
| | | 10/31/67 | 1/31/68 | 4.55 | - | 10 | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 16 | |
| | | 11/22/67 | 1/22/68 | 4.58 | - | 23 | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 318 | |
| | | 11/29/67 | 2/29/68 | 4.95 | - | 50 | |
| | | 11/29/67 | 1/29/68 | 4.45 | - | 40 | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 12 | |
| | | 1/2/68 | 2/20/68 | 5.00 | 61 | - | |
| | | 1/3/68 | 4/3/68 | 5.10 | 5 | - | |
| | | 1/3/68 | 2/20/68 | 5.00 | 7 | - | |
| | | 1/3/68 | 3/29/68 | 5.00 | 72 | 72 | |
| | | 1/4/68 | 4/4/68 | 5.10 | 15 | - | |
| | | 1/5/68 | 3/29/68 | 5.00 | 16 | 16 | |
| | | 1/10/68 | 2/20/68 | 5.00 | 42 | - | |
| | | 1/11/68 | 2/20/68 | 5.00 | 26 | - | |
| | | 1/12/68 | 2/20/68 | 5.00 | 9 | - | |
| | | 1/16/68 | 4/16/68 | 5.10 | 12 | - | |
| | | 1/16/68 | 4/16/68 | 5.10 | 31 | - | |
| | | 1/17/68 | 4/17/68 | 5.10 | 100 | - | |
| | | 1/17/68 | 4/16/68 | 5.10 | 27 | - | |
| | | 1/18/68 | 4/18/68 | 5.10 | 10 | - | |
| | | 1/19/68 | 4/16/68 | 5.10 | 5 | - | |
| | | 1/22/68 | 4/16/68 | 5.10 | 23 | - | |
| | | 1/25/68 | 4/25/68 | 5.10 | 25 | - | |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

### Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount: Issued | Amount: Retired | Amount: Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Jan..... | Certificates of indebtedness | 1/29/68 | 4/16/68 | 5.10 | 38 | - | |
| | | 1/30/68 | 4/29/68 | 4.85 | 40 | - | |
| | | 1/30/68 | 4/16/68 | 5.10 | 16 | - | |
| | | 1/31/68 | 4/16/68 | 5.10 | 10 | - | |
| | | 1/31/68 | 2/20/68 | 5.00 | 56 | - | |
| | | 1/31/68 | 4/30/68 | 4.85 | 250 | - | |
| Feb..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 5 | 1,995 |
| | Certificates of indebtedness | 11/2/67 | 2/2/68 | 4.55 | - | 100 | |
| | | 11/2/67 | 2/2/68 | 4.55 | - | 14 | |
| | | 11/8/67 | 2/8/68 | 4.70 | - | 22 | |
| | | 11/9/67 | 2/9/68 | 4.70 | - | 10 | |
| | | 11/13/67 | 2/13/68 | 4.70 | - | 25 | |
| | | 11/13/67 | 2/13/68 | 4.70 | - | 8 | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 47 | |
| | | 11/28/67 | 2/28/68 | 4.95 | - | 10 | |
| | | 11/30/67 | 2/29/68 | 4.95 | - | 200 | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 48 | |
| | | 12/15/67 | 2/20/68 | 5.00 | - | 54 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 90 | |
| | | 1/2/68 | 2/20/68 | 5.00 | - | 61 | |
| | | 1/3/68 | 2/20/68 | 5.00 | - | 7 | |
| | | 1/10/68 | 2/20/68 | 5.00 | - | 42 | |
| | | 1/11/68 | 2/20/68 | 5.00 | - | 26 | |
| | | 1/12/68 | 2/20/68 | 5.00 | - | 9 | |
| | | 1/31/68 | 2/20/68 | 5.00 | - | 56 | |
| | | 2/1/68 | 2/20/68 | 5.00 | 63 | 63 | |
| | | 2/2/68 | 2/20/68 | 5.00 | 40 | 40 | |
| | | 2/2/68 | 5/2/68 | 4.85 | 100 | - | |
| | | 2/2/68 | 5/2/68 | 4.85 | 14 | 14 | |
| | | 2/5/68 | 2/20/68 | 5.00 | 44 | 44 | |
| | | 2/7/68 | 2/20/68 | 5.00 | 27 | 27 | |
| | | 2/8/68 | 5/8/68 | 4.95 | 12 | 12 | |
| | | 2/8/68 | 5/8/68 | 4.95 | 10 | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | 10 | - | |
| | | 2/13/68 | 5/13/68 | 5.05 | 25 | - | |
| | | 2/13/68 | 5/13/68 | 5.05 | 8 | - | |
| | | 2/14/68 | 5/14/68 | 5.05 | 8 | 3 | |
| | | 2/19/68 | 2/20/68 | 5.00 | 14 | 14 | |
| | | 2/20/68 | 3/29/68 | 5.00 | 69 | 6 | |
| | | 2/23/68 | 3/29/68 | 5.00 | 53 | - | |
| | | 2/26/68 | 3/29/68 | 5.00 | 56 | - | |
| | | 2/27/68 | 3/29/68 | 5.00 | 15 | - | |
| | | 2/28/68 | 5/28/68 | 5.10 | 10 | - | |
| | | 2/28/68 | 5/31/68 | 5.10 | 300 | - | |
| | | 2/29/68 | 3/29/68 | 5.00 | 82 | - | |
| | | 2/29/68 | 5/29/68 | 5.10 | 50 | - | |
| | | 2/29/68 | 5/29/68 | 5.10 | 200 | - | |
| Mar..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 1,844 |
| | | 3/29/68 | 5/1/69 | 5.80 | 300 | - | |
| | Certificates of indebtedness | 12/5/67 | 3/5/68 | 5.00 | - | 10 | |
| | | 12/6/67 | 3/6/68 | 5.00 | - | 5 | |
| | | 12/14/67 | 3/14/68 | 4.95 | - | 10 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 10 | |
| | | 12/27/67 | 3/27/68 | 5.00 | - | 20 | |
| | | 1/3/68 | 4/3/68 | 5.10 | - | 5 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 31 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 1/17/68 | 4/16/68 | 5.10 | - | 27 | |
| | | 1/18/68 | 4/18/68 | 5.10 | - | 10 | |
| | | 1/19/68 | 4/16/68 | 5.10 | - | 5 | |
| | | 1/22/68 | 4/16/68 | 5.10 | - | 23 | |
| | | 1/25/68 | 4/25/68 | 5.10 | - | 25 | |
| | | 1/29/68 | 4/16/68 | 5.10 | - | 38 | |
| | | 1/30/68 | 4/16/68 | 5.10 | - | 16 | |
| | | 1/30/68 | 4/29/68 | 4.85 | - | 40 | |
| | | 1/31/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/20/68 | 3/29/68 | 5.00 | - | 63 | |
| | | 2/23/68 | 3/29/68 | 5.00 | - | 53 | |
| | | 2/26/68 | 3/29/68 | 5.00 | - | 56 | |
| | | 2/27/68 | 3/29/68 | 5.00 | - | 15 | |
| | | 2/28/68 | 5/31/68 | 5.10 | - | 300 | |
| | | 2/29/68 | 3/29/68 | 5.00 | - | 82 | |
| | | 2/29/68 | 5/29/68 | 5.10 | - | 50 | |
| | | 3/6/68 | 3/29/68 | 5.00 | 69 | 69 | |
| | | 3/6/68 | 6/6/68 | 5.00 | 5 | 5 | |
| | | 3/8/68 | 3/29/68 | 5.00 | 17 | 17 | |

(Continued on following page)

## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Mar..... | Certificates of indebtedness | 3/12/68 | 6/12/68 | 5.10 | 35 | - | |
| | | 3/13/68 | 4/29/68 | 4.95 | 65 | 65 | |
| | | 3/13/68 | 5/29/68 | 5.10 | 23 | 23 | |
| | | 3/15/68 | 6/13/68 | 5.10 | 65 | 65 | |
| | | 3/18/68 | 6/18/68 | 5.23 | 150 | 150 | |
| | | 3/19/68 | 6/13/68 | 5.10 | 10 | 10 | |
| | | 3/19/68 | 6/17/68 | 5.10 | 200 | 83 | |
| | | 3/19/68 | 6/19/68 | 5.30 | 11 | - | |
| | | 3/27/68 | 6/17/68 | 5.10 | 31 | - | |
| | | 3/27/68 | 6/27/68 | 5.20 | 20 | - | |
| | | 3/28/68 | 6/17/68 | 5.10 | 40 | - | |
| | | 3/29/68 | 5/29/68 | 5.10 | 3 | - | |
| | | 3/29/68 | 6/11/68 | 5.10 | 50 | - | |
| | | 3/29/68 | 6/12/68 | 5.10 | 50 | - | |
| | | 3/29/68 | 6/13/68 | 5.10 | 100 | - | |
| | | 3/29/68 | 6/17/68 | 5.10 | 12 | - | |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 2 | |
| Apr..... | Certificates of indebtedness | 1/4/68 | 4/4/68 | 5.10 | - | 15 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 2 | |
| | | 1/17/68 | 4/17/68 | 5.10 | - | 100 | |
| | | 1/31/68 | 4/30/68 | 4.85 | - | 250 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/13/68 | 5/13/68 | 5.05 | - | 25 | |
| | | 2/13/68 | 5/13/68 | 5.05 | - | 8 | |
| | | 2/28/68 | 5/28/68 | 5.10 | - | 5 | |
| | | 3/19/68 | 6/17/68 | 5.10 | - | 117 | |
| | | 3/27/68 | 6/17/68 | 5.10 | - | 31 | |
| | | 3/27/68 | 6/27/68 | 5.20 | - | 20 | |
| | | 3/28/68 | 6/17/68 | 5.10 | - | 40 | |
| | | 3/29/68 | 5/29/68 | 5.10 | - | 3 | |
| | | 3/29/68 | 6/11/68 | 5.10 | - | 50 | |
| | | 3/29/68 | 6/12/68 | 5.10 | - | 50 | |
| | | 3/29/68 | 6/13/68 | 5.10 | - | 100 | |
| | | 3/29/68 | 6/17/68 | 5.10 | - | 12 | 1,876 |
| | | 4/2/68 | 7/2/68 | 5.15 | 33 | 33 | |
| | | 4/3/68 | 6/28/68 | 5.20 | 227 | 227 | |
| | | 4/4/68 | 6/28/68 | 5.20 | 12 | 12 | |
| | | 4/4/68 | 7/3/68 | 5.15 | 15 | 15 | |
| | | 4/5/68 | 6/28/68 | 5.20 | 16 | 16 | |
| | | 4/8/68 | 6/28/68 | 5.20 | 28 | 28 | |
| | | 4/11/68 | 6/17/68 | 5.10 | 33 | 33 | |
| | | 4/11/68 | 6/28/68 | 5.20 | 17 | 17 | |
| | | 4/12/68 | 6/17/68 | 5.10 | 13 | 13 | |
| | | 4/17/68 | 7/17/68 | 5.50 | 25 | - | |
| | | 4/18/68 | 7/16/68 | 5.50 | 37 | - | |
| | | 4/19/68 | 6/28/68 | 5.20 | 11 | 2 | |
| | | 4/19/68 | 7/16/68 | 5.50 | 13 | - | |
| | | 4/22/68 | 6/28/68 | 5.20 | 24 | - | |
| | | 4/25/68 | 6/28/68 | 5.20 | 31 | - | |
| | | 4/26/68 | 7/26/68 | 5.55 | 175 | - | |
| | | 4/30/68 | 6/28/68 | 5.20 | 153 | - | |
| | | 4/30/68 | 7/30/68 | 5.50 | 250 | - | |
| | | 4/30/68 | 7/30/68 | 5.50 | 150 | - | |
| May..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 40 | |
| | | 5/13/68 | 3/13/70 | 5.74 | 40 | * | |
| | | 5/15/68 | 6/16/69 | 6.05 | 150 | - | |
| | | 5/23/68 | 9/23/69 | 6.375 | 100 | - | |
| | | 5/24/68 | 9/24/69 | 6.30 | 50 | - | |
| | Certificates of indebtedness | 2/2/68 | 5/2/68 | 4.85 | - | 100 | |
| | | 2/14/68 | 5/14/68 | 5.05 | - | 4 | |
| | | 2/28/68 | 5/28/68 | 5.10 | - | 5 | |
| | | 2/29/68 | 5/29/68 | 5.10 | - | 200 | |
| | | 4/18/68 | 7/16/68 | 5.50 | - | 37 | |
| | | 4/19/68 | 6/28/68 | 5.20 | - | 9 | |
| | | 4/19/68 | 7/16/68 | 5.50 | - | 13 | |
| | | 4/22/68 | 6/28/68 | 5.20 | - | 24 | |
| | | 4/25/68 | 6/28/68 | 5.20 | - | 31 | 1,866 |
| | | 4/30/68 | 6/28/68 | 5.20 | - | 153 | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 150 | |
| | | 5/2/68 | 8/2/68 | 5.50 | 100 | - | |
| | | 5/3/68 | 6/28/68 | 5.20 | 21 | 21 | |
| | | 5/6/68 | 6/28/68 | 5.20 | 5 | 5 | |
| | | 5/7/68 | 6/28/68 | 5.20 | 19 | 19 | |
| | | 5/14/68 | 8/14/68 | 5.55 | 4 | - | |
| | | 5/17/68 | 7/30/68 | 5.50 | 5 | 5 | |
| | | 5/17/68 | 8/7/68 | 5.50 | 50 | 50 | |
| | | 5/21/68 | 8/20/68 | 5.85 | 28 | 28 | |
| | | 5/22/68 | 8/20/68 | 5.85 | 40 | 18 | |
| | | 5/29/68 | 8/29/68 | 5.70 | 200 | - | |
| | | 5/31/68 | 8/20/68 | 5.85 | 90 | - | |

(Continued on following page)

## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-June.. | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 18 | 2,001 |
| | | 6/12/68 | 8/15/69 | 6.03 | 100 | - | |
| | | 6/12/68 | 10/31/69 | 5.90 | 100 | - | |
| | | 6/27/68 | 12/27/72 | 5.70 | 12 | - | |
| | | 6/28/68 | 12/28/72 | 5.70 | 10 | - | |
| | Certificates of indebtedness | 12/22/67 | 6/24/68 | 5.65 | - | 50 | |
| | | 3/12/68 | 6/12/68 | 5.10 | - | 35 | |
| | | 3/19/68 | 6/19/68 | 5.30 | - | 11 | |
| | | 4/17/68 | 7/17/68 | 5.50 | - | 25 | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 125 | |
| | | 5/2/68 | 8/2/68 | 5.50 | - | 100 | |
| | | 5/14/68 | 8/14/68 | 5.55 | - | 4 | |
| | | 5/22/68 | 8/20/68 | 5.85 | - | 22 | |
| | | 5/29/68 | 8/29/68 | 5.70 | - | 186 | |
| | | 5/31/68 | 8/20/68 | 5.85 | - | 90 | |
| | | 6/3/68 | 8/20/68 | 5.85 | 46 | 46 | |
| | | 6/4/68 | 9/4/68 | 5.65 | 340 | 340 | |
| | | 6/5/68 | 9/5/68 | 5.65 | 105 | - | |
| | | 6/6/68 | 9/6/68 | 5.65 | 62 | 62 | |
| | | 6/6/68 | 9/6/68 | 5.65 | 13 | - | |
| | | 6/7/68 | 8/20/68 | 5.85 | 6 | 6 | |
| | | 6/7/68 | 9/9/68 | 5.65 | 168 | 101 | |
| | | 6/11/68 | 9/11/68 | 5.75 | 21 | 21 | |
| | | 6/12/68 | 9/12/68 | 5.75 | 6 | 6 | |
| | | 6/13/68 | 8/20/68 | 5.85 | 27 | 27 | |
| | | 6/14/68 | 8/20/68 | 5.85 | 19 | 19 | |
| | | 6/17/68 | 9/17/68 | 5.75 | 245 | 245 | |
| | | 6/18/68 | 9/18/68 | 5.60 | 100 | 90 | |
| | | 6/19/68 | 9/19/68 | 5.60 | 193 | - | |
| | | 6/20/68 | 8/20/68 | 5.85 | 150 | 29 | |
| | | 6/20/68 | 9/16/68 | 5.75 | 90 | 90 | |
| | | 6/24/68 | 9/24/68 | 5.60 | 50 | - | |
| | | 6/27/68 | 8/20/68 | 5.85 | 20 | - | |
| | | 6/27/68 | 9/16/68 | 5.75 | 20 | 20 | |
| July.. | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 1 | 1,582 |
| | | 7/1/68 | 1/2/73 | 6.00 | 10 | - | |
| | | 7/2/68 | 1/2/73 | 6.00 | 5 | - | |
| | Certificates of indebtedness | 4/26/68 | 7/26/68 | 5.55 | - | 175 | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 125 | |
| | | 5/29/68 | 8/29/68 | 5.70 | - | 14 | |
| | | 6/5/68 | 9/5/68 | 5.65 | - | 105 | |
| | | 6/6/68 | 9/6/68 | 5.65 | - | 13 | |
| | | 6/7/68 | 9/9/68 | 5.65 | - | 67 | |
| | | 6/18/68 | 9/18/68 | 5.60 | - | 10 | |
| | | 6/19/68 | 9/19/68 | 5.60 | - | 193 | |
| | | 6/20/68 | 8/20/68 | 5.85 | - | 121 | |
| | | 6/24/68 | 9/24/68 | 5.60 | - | 20 | |
| | | 6/27/68 | 8/20/68 | 5.85 | - | 20 | |
| | | 7/1/68 | 10/1/68 | 5.25 | 125 | - | |
| | | 7/2/68 | 8/20/68 | 5.85 | 11 | 11 | |
| | | 7/9/68 | 8/20/68 | 5.85 | 57 | 57 | |
| | | 7/10/68 | 9/5/68 | 5.65 | 100 | 100 | |
| | | 7/16/68 | 8/20/68 | 5.85 | 40 | 35 | |
| | | 7/18/68 | 8/20/68 | 5.85 | 28 | - | |
| | | 7/23/68 | 8/20/68 | 5.85 | 12 | - | |
| | | 7/26/68 | 8/20/68 | 5.85 | 5 | - | |
| | | 7/29/68 | 8/20/68 | 5.85 | 19 | - | |
| | | 7/29/68 | 9/5/68 | 5.65 | 7 | - | |
| | | 7/30/68 | 8/20/68 | 5.85 | 71 | - | |
| | | 7/30/68 | 9/5/68 | 5.65 | 28 | - | |
| | | 7/31/68 | 8/20/68 | 5.85 | 10 | - | |
| | | 7/31/68 | 9/16/68 | 5.75 | 120 | - | |
| Aug... | Notes | 5/13/68 | 3/13/70 | 5.74 | - | * | 1,337 |
| | Certificates of indebtedness | 7/1/68 | 10/1/68 | 5.25 | - | 125 | |
| | | 7/16/68 | 8/20/68 | 5.85 | - | 5 | |
| | | 7/18/68 | 8/20/68 | 5.85 | - | 28 | |
| | | 7/23/68 | 8/20/68 | 5.85 | - | 12 | |
| | | 7/26/68 | 8/20/68 | 5.85 | - | 5 | |
| | | 7/29/68 | 8/20/68 | 5.85 | - | 19 | |
| | | 7/29/68 | 9/5/68 | 5.65 | - | 7 | |
| | | 7/30/68 | 8/20/68 | 5.85 | - | 71 | |
| | | 7/30/68 | 9/5/68 | 5.65 | - | 28 | |
| | | 7/31/68 | 8/20/68 | 5.85 | - | 10 | |
| | | 7/31/68 | 9/16/68 | 5.75 | - | 120 | |
| | | 8/1/68 | 9/16/68 | 5.75 | 54 | 54 | |
| | | 8/2/68 | 9/5/68 | 5.65 | 2 | 2 | |
| | | 8/5/68 | 9/5/68 | 5.65 | 5 | 5 | |
| | | 8/6/68 | 9/5/68 | 5.65 | 8 | 8 | |
| | | 8/8/68 | 9/16/68 | 5.75 | 16 | 16 | |
| | | 8/9/68 | 9/5/68 | 5.65 | 5 | 5 | |
| | | 8/9/68 | 9/16/68 | 5.75 | 4 | 4 | |

(Continued on following page)

## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Aug... | Certificates of indebtedness | 8/13/68 | 9/5/68 | 5.65 | 10 | 10 | |
| | | 8/15/68 | 9/16/68 | 5.75 | 29 | 29 | |
| | | 8/16/68 | 9/5/68 | 5.65 | 23 | 23 | |
| | | 8/16/68 | 9/16/68 | 5.75 | 6 | 3 | |
| | | 8/19/68 | 9/5/68 | 5.65 | 11 | 11 | |
| | | 8/20/68 | 9/12/68 | 5.75 | 42 | 42 | |
| | | 8/20/68 | 9/16/68 | 5.75 | 82 | - | |
| | | 8/26/68 | 9/5/69 | 5.65 | 49 | 49 | |
| | | 8/26/68 | 9/16/68 | 5.75 | 5 | - | |
| | | 8/28/68 | 9/6/68 | 5.65 | 25 | - | |
| | | 8/30/68 | 9/5/68 | 5.65 | 60 | - | |
| | | 8/30/68 | 10/30/68 | 5.20 | 10 | - | |
| Sept.. | Certificates of indebtedness | 6/24/68 | 9/24/68 | 5.60 | - | 30 | 1,673 |
| | | 8/16/68 | 9/16/68 | 5.75 | - | 3 | |
| | | 8/20/68 | 9/16/68 | 5.75 | - | 82 | |
| | | 8/26/68 | 9/16/68 | 5.75 | - | 5 | |
| | | 8/28/68 | 9/6/68 | 5.65 | - | 25 | |
| | | 8/30/68 | 9/5/68 | 5.65 | - | 60 | |
| | | 8/30/68 | 10/30/68 | 5.20 | - | 10 | |
| | | 9/3/68 | 12/3/68 | 5.20 | 200 | 200 | |
| | | 9/5/68 | 9/16/68 | 5.75 | 5 | 5 | |
| | | 9/5/68 | 12/5/68 | 5.20 | 8 | 8 | |
| | | 9/6/68 | 12/5/68 | 5.20 | 6 | 6 | |
| | | 9/10/68 | 12/10/68 | 5.25 | 50 | 50 | |
| | | 9/13/68 | 9/16/68 | 5.75 | 7 | 7 | |
| | | 9/13/68 | 12/10/68 | 5.25 | 5 | 5 | |
| | | 9/16/68 | 10/8/68 | 5.40 | 20 | - | |
| | | 9/17/68 | 12/17/68 | 5.25 | 33 | 33 | |
| | | 9/19/68 | 12/17/68 | 5.25 | 70 | 60 | |
| | | 9/20/68 | 10/8/68 | 5.40 | 12 | - | |
| | | 9/20/68 | 12/17/68 | 5.25 | 5 | - | |
| | | 9/23/68 | 10/8/68 | 5.40 | 22 | - | |
| | | 9/24/68 | 10/8/68 | 5.40 | 8 | - | |
| | | 9/25/68 | 10/8/68 | 5.40 | 13 | - | |
| | | 9/25/68 | 12/10/68 | 5.25 | 15 | - | |
| | | 9/25/68 | 12/17/68 | 5.25 | 35 | - | |
| | | 9/26/68 | 10/1/68 | 5.40 | 5 | - | |
| | | 9/26/68 | 10/8/68 | 5.40 | 25 | - | |
| | | 9/26/68 | 12/10/68 | 5.25 | 55 | - | |
| | | 9/27/68 | 10/1/68 | 5.40 | 13 | - | |
| | | 9/30/68 | 10/1/68 | 5.40 | 43 | - | |
| | Notes | 9/9/68 | 1/15/70 | 5.30 | 100 | - | |
| | | 9/9/68 | 3/9/73 | 5.35 | 10 | - | |
| | | 9/10/68 | 1/15/70 | 5.34 | 50 | - | |
| | | 9/26/68 | 1/30/70 | 5.30 | 100 | - | |
| | | 9/27/68 | 3/27/73 | 5.30 | 10 | - | |
| Oct... | Certificates of indebtedness | 9/16/68 | 10/8/68 | 5.40 | - | 20 | 1,702 |
| | | 9/19/68 | 12/17/68 | 5.25 | - | 10 | |
| | | 9/20/68 | 10/8/68 | 5.40 | - | 12 | |
| | | 9/20/68 | 12/17/68 | 5.25 | - | 5 | |
| | | 9/23/68 | 10/8/68 | 5.40 | - | 22 | |
| | | 9/24/68 | 10/8/68 | 5.40 | - | 8 | |
| | | 9/25/68 | 10/8/68 | 5.40 | - | 13 | |
| | | 9/25/68 | 12/10/68 | 5.25 | - | 15 | |
| | | 9/25/68 | 12/17/68 | 5.25 | - | 35 | |
| | | 9/26/68 | 10/1/68 | 5.40 | - | 5 | |
| | | 9/26/68 | 10/8/68 | 5.40 | - | 25 | |
| | | 9/26/68 | 12/10/68 | 5.25 | - | 55 | |
| | | 9/27/68 | 10/1/68 | 5.40 | - | 13 | |
| | | 9/30/68 | 10/1/68 | 5.40 | - | 43 | |
| | | 10/1/68 | 12/16/68 | 5.25 | 3 | 3 | |
| | | 10/2/68 | 12/16/68 | 5.25 | 11 | 11 | |
| | | 10/7/68 | 12/16/68 | 5.25 | 53 | 53 | |
| | | 10/8/68 | 12/16/68 | 5.25 | 36 | 36 | |
| | | 10/8/68 | 1/7/69 | 5.30 | 100 | - | |
| | | 10/9/68 | 12/16/68 | 5.25 | 11 | 11 | |
| | | 10/10/68 | 12/16/68 | 5.25 | 5 | 5 | |
| | | 10/11/68 | 12/10/68 | 5.25 | 32 | 32 | |
| | | 10/11/68 | 12/17/68 | 5.25 | 31 | 31 | |
| | | 10/14/68 | 12/10/68 | 5.25 | 28 | 28 | |
| | | 10/15/68 | 12/16/68 | 5.25 | 30 | 30 | |
| | | 10/18/68 | 12/16/68 | 5.25 | 6 | 6 | |
| | | 10/22/68 | 12/16/68 | 5.25 | 10 | 2 | |
| | | 10/23/68 | 12/16/68 | 5.25 | 2 | - | |
| | | 10/25/68 | 12/17/68 | 5.25 | 30 | 30 | |
| | | 10/28/68 | 12/16/68 | 5.25 | 51 | - | |
| | | 10/28/68 | 12/17/68 | 5.25 | 12 | 9 | |
| | | 10/29/68 | 12/16/68 | 5.25 | 19 | - | |
| | | 10/30/68 | 12/16/68 | 5.25 | 22 | - | |
| | | 10/30/68 | 1/30/69 | 5.50 | 10 | - | |
| | | 10/31/68 | 12/16/68 | 5.25 | 53 | - | |
| | | 10/31/68 | 12/17/68 | 5.25 | 12 | - | |
| | | 10/31/68 | 1/30/69 | 5.50 | 25 | - | |
| | Notes | 10/9/68 | 4/9/73 | 5.50 | 5 | - | |

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Nov... | Certificates of indebtedness | 10/8/68 | 1/7/69 | 5.30 | - | 99 | 2,234 |
| | | 10/22/68 | 12/16/68 | 5.25 | - | 8 | |
| | | 10/23/68 | 12/16/68 | 5.25 | - | 2 | |
| | | 10/28/68 | 12/16/68 | 5.25 | - | 51 | |
| | | 10/28/68 | 12/17/68 | 5.25 | - | 3 | |
| | | 10/29/68 | 12/16/68 | 5.25 | - | 19 | |
| | | 10/30/68 | 12/16/68 | 5.25 | - | 22 | |
| | | 10/30/68 | 1/30/69 | 5.50 | - | 10 | |
| | | 10/31/68 | 12/16/68 | 5.25 | - | 53 | |
| | | 10/31/68 | 12/17/68 | 5.25 | - | 12 | |
| | | 10/31/68 | 1/30/69 | 5.50 | - | 25 | |
| | | 11/4/68 | 12/16/68 | 5.25 | 21 | 21 | |
| | | 11/6/68 | 12/16/68 | 5.25 | 15 | 15 | |
| | | 11/8/68 | 2/6/69 | 5.55 | 10 | 10 | |
| | | 11/12/68 | 12/16/68 | 5.25 | 4 | 4 | |
| | | 11/12/68 | 2/6/69 | 5.55 | 18 | 18 | |
| | | 11/14/68 | 12/16/68 | 5.25 | 10 | 10 | |
| | | 11/14/68 | 1/30/69 | 5.50 | 1 | 1 | |
| | | 11/14/68 | 2/6/69 | 5.55 | 27 | 26 | |
| | | 11/18/68 | 1/30/69 | 5.50 | 12 | 12 | |
| | | 11/19/68 | 2/19/69 | 5.50 | 40 | - | |
| | | 11/20/68 | 2/6/69 | 5.55 | 11 | - | |
| | | 11/20/68 | 2/20/69 | 5.50 | 300 | - | |
| | | 11/21/68 | 1/30/69 | 5.50 | 2 | 2 | |
| | | 11/21/68 | 2/6/69 | 5.55 | 1 | - | |
| | | 11/22/68 | 2/21/69 | 5.50 | 300 | - | |
| | | 11/25/68 | 2/24/69 | 5.50 | 21 | - | |
| | | 11/26/68 | 2/27/69 | 5.45 | 80 | - | |
| | | 11/29/68 | 2/6/69 | 5.55 | 37 | - | |
| | | 11/29/68 | 2/20/69 | 5.50 | 31 | - | |
| | | 11/29/68 | 2/24/69 | 5.50 | 41 | - | |
| | Notes | 11/22/68 | 5/22/73 | 5.50 | 3 | - | |
| | Bonds | 9/16/64 | 11/1/68 | 4.25 | - | 30 | |
| Dec... | Certificates of indebtedness | 10/8/68 | 1/7/69 | 5.30 | - | 1 | 2,114 |
| | | 11/14/68 | 2/6/69 | 5.55 | - | 1 | |
| | | 11/20/68 | 2/6/69 | 5.55 | - | 11 | |
| | | 11/20/68 | 2/20/69 | 5.50 | - | 300 | |
| | | 11/21/68 | 2/6/69 | 5.55 | - | 1 | |
| | | 11/22/68 | 2/21/69 | 5.50 | - | 300 | |
| | | 11/25/68 | 2/24/69 | 5.50 | - | 21 | |
| | | 11/29/68 | 2/6/69 | 5.55 | - | 12 | |
| | | 11/29/68 | 2/20/69 | 5.50 | - | 10 | |
| | | 11/29/68 | 2/24/69 | 5.50 | - | 41 | |
| | | 12/2/68 | 2/19/69 | 5.50 | 33 | 33 | |
| | | 12/2/68 | 2/20/69 | 5.50 | 19 | - | |
| | | 12/2/68 | 2/24/69 | 5.50 | 10 | 10 | |
| | | 12/3/68 | 2/19/69 | 5.50 | 31 | 31 | |
| | | 12/3/68 | 2/24/69 | 5.50 | 9 | 9 | |
| | | 12/4/68 | 2/19/69 | 5.50 | 25 | 25 | |
| | | 12/5/68 | 3/5/69 | 5.65 | 7 | 7 | |
| | | 12/6/68 | 2/20/69 | 5.50 | 2 | - | |
| | | 12/9/68 | 2/19/69 | 5.50 | 24 | 16 | |
| | | 12/9/68 | 2/20/69 | 5.50 | 8 | - | |
| | | 12/11/68 | 3/10/69 | 5.80 | 29 | - | |
| | | 12/11/68 | 3/11/69 | 5.80 | 10 | 10 | |
| | | 12/16/68 | 2/19/69 | 5.50 | 11 | - | |
| | | 12/16/68 | 3/10/69 | 5.80 | 1 | - | |
| | | 12/16/68 | 3/17/69 | 5.80 | 66 | 66 | |
| | | 12/17/68 | 3/17/69 | 6.00 | 5 | - | |
| | | 12/17/68 | 3/17/69 | 5.80 | 33 | 14 | |
| | | 12/18/68 | 3/17/69 | 6.00 | 45 | - | |
| | | 12/19/68 | 3/17/69 | 5.80 | 14 | - | |
| | | 12/23/68 | 2/19/69 | 5.50 | 38 | - | |
| | | 12/26/68 | 2/19/69 | 5.50 | 21 | - | |
| | | 12/27/68 | 2/19/69 | 5.50 | 7 | - | |
| | | 12/30/68 | 2/19/69 | 5.50 | 24 | - | |
| | | 12/31/68 | 2/19/69 | 5.50 | 5 | - | |
| | Notes | 3/31/66 | 12/31/68 | 4.86 | - | 40 | |
| | | 5/13/68 | 3/13/70 | 5.74 | - | * | |
| | | 12/16/68 | 4/30/70 | 5.93 | 75 | - | |
| | | 12/20/68 | 4/30/70 | 6.02 | 75 | - | |
| | | 12/23/68 | 4/30/70 | 6.21 | 50 | - | |
| | | 12/24/68 | 6/25/73 | 6.00 | 2 | - | |
| | | 12/27/68 | 6/27/73 | 5.97 | 20 | - | |
| | | 12/31/68 | 11/2/70 | 6.40 | 40 | - | |
| | | 12/31/68 | 7/2/73 | 6.00 | 100 | - | |

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## Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Jan.... | Certificates of indebtedness | 11/19/68 | 2/19/69 | 5.50 | - | 40 | 2,215 |
| | | 11/29/68 | 2/6/69 | 5.55 | - | 25 | |
| | | 12/9/68 | 2/19/69 | 5.50 | - | 8 | |
| | | 12/11/68 | 3/10/69 | 5.80 | - | 29 | |
| | | 12/16/68 | 2/19/69 | 5.50 | - | 11 | |
| | | 12/16/68 | 3/10/69 | 5.80 | - | 1 | |
| | | 12/17/68 | 3/17/69 | 5.80 | - | 12 | |
| | | 12/17/68 | 3/17/69 | 6.00 | - | 5 | |
| | | 12/18/68 | 3/17/69 | 6.00 | - | 12 | |
| | | 12/23/68 | 2/19/69 | 5.50 | - | 24 | |
| | | 1/3/69 | 2/18/69 | 5.50 | 7 | 7 | |
| | | 1/3/69 | 2/19/69 | 5.50 | 55 | - | |
| | | 1/6/69 | 2/18/69 | 5.50 | 15 | 15 | |
| | | 1/6/69 | 4/3/69 | 6.20 | 4 | - | |
| | | 1/7/69 | 2/18/69 | 5.50 | 42 | 42 | |
| | | 1/8/69 | 2/18/69 | 5.50 | 5 | 5 | |
| | | 1/8/69 | 4/3/69 | 6.20 | 5 | - | |
| | | 1/10/69 | 2/18/69 | 5.50 | 21 | 21 | |
| | | 1/13/69 | 2/18/69 | 5.50 | 36 | 36 | |
| | | 1/13/69 | 4/14/69 | 6.25 | 10 | 10 | |
| | | 1/16/69 | 4/3/69 | 6.20 | 20 | - | |
| | | 1/17/69 | 4/3/69 | 6.20 | 20 | - | |
| | | 1/20/69 | 4/3/69 | 6.20 | 10 | - | |
| | | 1/21/69 | 4/3/69 | 6.20 | 25 | - | |
| | | 1/22/69 | 4/3/69 | 6.20 | 8 | - | |
| | | 1/23/69 | 4/3/69 | 6.20 | 6 | - | |
| | | 1/24/69 | 2/18/69 | 5.50 | 11 | 11 | |
| | | 1/24/69 | 2/19/69 | 5.50 | 4 | - | |
| | | 1/24/69 | 4/3/69 | 6.20 | 21 | - | |
| | | 1/27/69 | 2/18/69 | 5.50 | 32 | 32 | |
| | | 1/27/69 | 4/3/69 | 6.20 | 40 | - | |
| | | 1/28/69 | 2/18/69 | 5.50 | 4 | 4 | |
| | | 1/28/69 | 4/3/69 | 6.20 | 20 | - | |
| | | 1/29/69 | 2/18/69 | 5.50 | 5 | 4 | |
| | | 1/30/69 | 4/3/69 | 6.20 | 9 | - | |
| | | 1/31/69 | 2/18/69 | 5.50 | 20 | - | |
| Feb..... | Certificates of indebtedness | 11/26/68 | 2/27/69 | 5.45 | - | 80 | 2,256 |
| | | 11/29/68 | 2/20/69 | 5.50 | - | 21 | |
| | | 12/2/68 | 2/20/69 | 5.50 | - | 19 | |
| | | 12/6/68 | 2/20/69 | 5.50 | - | 2 | |
| | | 12/9/68 | 2/20/69 | 5.50 | - | 8 | |
| | | 12/17/68 | 3/17/69 | 5.80 | - | 7 | |
| | | 12/18/68 | 3/17/69 | 6.00 | - | 33 | |
| | | 12/19/68 | 3/17/69 | 5.80 | - | 14 | |
| | | 12/23/68 | 2/19/69 | 5.50 | - | 14 | |
| | | 12/26/68 | 2/19/69 | 5.50 | - | 21 | |
| | | 12/27/68 | 2/19/69 | 5.50 | - | 7 | |
| | | 12/30/68 | 2/19/69 | 5.50 | - | 24 | |
| | | 12/31/68 | 2/19/69 | 5.50 | - | 5 | |
| | | 1/3/69 | 2/19/69 | 5.50 | - | 55 | |
| | | 1/24/69 | 2/19/69 | 5.50 | - | 4 | |
| | | 1/29/69 | 2/18/69 | 5.50 | - | 1 | |
| | | 1/31/69 | 2/18/69 | 5.50 | - | 20 | |
| | | 2/3/69 | 2/18/69 | 5.50 | 59 | 59 | |
| | | 2/3/69 | 4/1/69 | 6.20 | 6 | 6 | |
| | | 2/3/69 | 4/3/69 | 6.20 | 12 | - | |
| | | 2/4/69 | 4/1/69 | 6.20 | 3 | 3 | |
| | | 2/5/69 | 4/1/69 | 6.20 | 5 | 5 | |
| | | 2/6/69 | 2/18/69 | 5.50 | 3 | 3 | |
| | | 2/6/69 | 4/1/69 | 6.20 | 14 | 14 | |
| | | 2/7/69 | 4/1/69 | 6.20 | 12 | 12 | |
| | | 2/11/69 | 2/18/69 | 5.50 | 6 | 6 | |
| | | 2/11/69 | 4/1/69 | 6.20 | 5 | 5 | |
| | | 2/13/69 | 4/1/69 | 6.20 | 12 | 12 | |
| | | 2/14/69 | 4/1/69 | 6.20 | 7 | 7 | |
| | | 2/17/69 | 2/18/69 | 5.50 | 12 | 12 | |
| | | 2/17/69 | 4/1/69 | 6.20 | 8 | 8 | |
| | | 2/18/69 | 4/1/69 | 6.20 | 48 | 38 | |
| | | 2/18/69 | 5/19/69 | 6.10 | 77 | 19 | |
| | | 2/18/69 | 5/20/69 | 6.10 | 43 | 43 | |
| | | 2/19/69 | 5/19/69 | 6.10 | 130 | - | |
| | | 2/19/69 | 5/21/69 | 6.10 | 42 | 42 | |
| | | 2/20/69 | 5/20/69 | 6.10 | 86 | - | |
| | | 2/21/69 | 5/23/69 | 6.10 | 11 | 11 | |
| | | 2/24/69 | 5/20/69 | 6.10 | 25 | - | |
| | | 2/25/69 | 4/1/69 | 6.20 | 6 | - | |
| | | 2/26/69 | 5/19/69 | 6.10 | 10 | - | |
| | | 2/26/69 | 5/20/29 | 6.10 | 9 | - | |
| | | 2/27/69 | 5/27/69 | 6.10 | 30 | - | |

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Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|---|---|---|---|---|---|---|---|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Mar..... | Certificates of indebtedness | 1/6/69 | 4/3/69 | 6.20 | - | 4 | 2,233 |
| | | 1/8/69 | 4/3/69 | 6.20 | - | 5 | |
| | | 1/16/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/17/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/20/69 | 4/3/69 | 6.20 | - | 10 | |
| | | 1/21/69 | 4/3/69 | 6.20 | - | 25 | |
| | | 1/22/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 1/23/69 | 4/3/69 | 6.20 | - | 6 | |
| | | 1/24/69 | 4/3/69 | 6.20 | - | 21 | |
| | | 1/27/69 | 4/3/69 | 6.20 | - | 40 | |
| | | 1/28/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/30/69 | 4/3/69 | 6.20 | - | 9 | |
| | | 2/3/69 | 4/3/69 | 6.20 | - | 12 | |
| | | 2/18/69 | 4/1/69 | 6.20 | - | 10 | |
| | | 2/18/69 | 5/19/69 | 6.10 | - | 58 | |
| | | 2/19/69 | 5/19/69 | 6.10 | - | 87 | |
| | | 2/25/69 | 4/1/69 | 6.20 | - | 6 | |
| | | 2/26/69 | 5/19/69 | 6.10 | - | 10 | |
| | | 3/3/69 | 4/1/69 | 6.20 | 20 | 20 | |
| | | 3/4/69 | 4/1/69 | 6.20 | 14 | 14 | |
| | | 3/5/69 | 6/4/69 | 6.25 | 31 | - | |
| | | 3/6/69 | 6/4/69 | 6.25 | 13 | - | |
| | | 3/7/69 | 4/1/69 | 6.20 | 41 | 41 | |
| | | 3/7/69 | 6/4/69 | 6.25 | 6 | - | |
| | | 3/10/69 | 6/9/69 | 6.25 | 22 | - | |
| | | 3/12/69 | 6/12/69 | 6.05 | 40 | - | |
| | | 3/13/69 | 4/3/69 | 6.20 | 9 | 9 | |
| | | 3/13/69 | 5/19/69 | 6.10 | 63 | 20 | |
| | | 3/13/69 | 6/9/69 | 6.25 | 28 | - | |
| | | 3/20/69 | 5/19/69 | 6.10 | 44 | - | |
| | | 3/20/69 | 6/20/69 | 6.10 | 55 | - | |
| | | 3/24/69 | 4/3/69 | 6.20 | 20 | 12 | |
| | | 3/24/69 | 5/19/69 | 6.10 | 35 | 20 | |
| | | 3/26/69 | 4/3/69 | 6.20 | 4 | - | |
| | | 3/27/69 | 4/3/69 | 6.20 | 33 | - | |
| | | 3/31/69 | 4/3/69 | 6.20 | 8 | - | |
| | | 3/31/69 | 5/19/69 | 6.10 | 23 | - | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 5 | |
| | | 6/28/68 | 12/28/72 | 5.70 | - | 10 | |
| | | 9/27/68 | 3/27/73 | 5.30 | - | 10 | |

Source: Bureau of the Public Debt.
* Less than $500,000.

## Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) Issued | Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|---|
| | | | | | (Percent) | (In millions of dollars) | | |
| 1966-July.... | Bonds | Swiss francs | 1/1/65 | 7/1/66 | 3.99 | - | 25 | 884 |
| | Certificates of indebtedness | Swiss francs | 7/1/66 | 6/30/67 | 4.99 | 25 | - | |
| | Bonds | German marks | 11/16/64 | 7/1/66 | 3.93 | - | 50 | |
| | Bonds | Swiss francs | 4/20/65 | 7/20/66 | 4.02 | - | 23 | |
| | Certificates of indebtedness | Swiss francs | 4/26/66 | 10/26/66 | 4.80 | - | 93 | |
| | | Swiss francs | 7/26/66 | 1/26/67 | 5.00 | 93 | - | |
| Aug..... | Bonds | German marks | 2/15/65 | 8/1/66 | 4.04 | - | 50 | 884 |
| | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | 50 | - | |
| | Bonds | Austrian schillings | 2/23/65 | 8/23/66 | 4.09 | - | 25 | |
| | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | 25 | - | |
| Sept.... | Bonds | German marks | 7/26/65 | 9/1/66 | 3.97 | - | 50 | 859 |
| | Certificates of indebtedness | German marks | 9/1/66 | 9/1/67 | 5.75 | 50 | - | |
| | Bonds | Austrian schillings | 3/3/65 | 9/6/66 | 4.11 | - | 25 | |
| Oct..... | Bonds | German marks | 8/28/65 | 10/3/66 | 4.07 | - | 50 | 859 |
| | Certificates of indebtedness | German marks | 10/3/66 | 10/3/67 | 5.60 | 50 | - | |
| | Bonds | Swiss francs | 9/7/65 | 10/7/66 | 4.10 | - | 52 | |
| | Certificates of indebtedness | Swiss francs | 10/7/66 | 10/6/67 | 5.54 | 52 | - | |
| Nov..... | Certificates of indebtedness | German marks | 1/14/66 | 11/1/66 | 4.33 | - | 50 | 859 |
| | | German marks | 11/1/66 | 11/1/67 | 5.48 | 50 | - | |
| | Bonds | Swiss francs | 7/9/65 | 11/9/66 | 3.98 | - | 28 | |
| | Certificates of indebtedness | Swiss francs | 11/9/66 | 11/9/67 | 5.56 | 28 | 28 | |
| | Notes | Swiss francs | 11/16/66 | 11/17/67 | 5.58 | 28 | - | |
| Dec..... | Certificates of indebtedness | German marks | 1/14/66 | 12/1/66 | 4.38 | - | 50 | 860 |
| | Notes | German marks | 12/1/66 | 12/2/68 | 5.44 | 50 | - | |
| | Certificates of indebtedness | Swiss francs | 1/14/66 | 1/13/67 | 4.85 | - | 30 | |
| | | Swiss francs | 2/4/66 | 2/3/67 | 4.84 | - | 23 | |
| | Notes | Swiss francs | 12/9/66 | 12/11/67 | 5.39 | 23 | - | |
| | | Swiss francs | 12/9/66 | 1/9/68 | 5.42 | 30 | - | |
| | Bonds | Austrian schillings | 6/11/65 | 12/12/66 | 4.04 | - | 25 | |
| | Notes | Austrian schillings | 12/12/66 | 6/12/68 | 5.47 | 25 | - | |
| 1967-Jan..... | Certificates of indebtedness | German marks | 1/14/66 | 1/3/67 | 4.90 | - | 50 | 860 |
| | Notes | German marks | 1/3/67 | 11/1/68 | 4.87 | 50 | - | |
| | Certificates of indebtedness | Swiss francs | 1/14/66 | 1/3/67 | 4.30 | - | 22 | |
| | Notes | Swiss francs | 1/3/67 | 4/3/68 | 4.93 | 22 | - | |
| | Certificates of indebtedness | Swiss francs | 7/26/66 | 1/26/67 | 5.00 | - | 93 | |
| | | Swiss francs | 1/26/67 | 4/26/67 | 4.74 | 92 | - | |
| | Bonds | Swiss francs | 9/27/65 | 1/27/67 | 4.23 | - | 30 | |
| | Notes | Swiss francs | 1/27/67 | 5/27/68 | 4.65 | 30 | - | |
| | Bonds | Italian lire | 7/30/65 | 1/30/67 | 4.03 | - | 125 | |
| | Notes | Italian lire | 1/30/67 | 7/30/68 | 4.57 | 125 | - | |
| Apr..... | Certificates of indebtedness | Swiss francs | 1/26/67 | 4/26/67 | 4.74 | - | 92 | 897 |
| | | Swiss francs | 4/26/67 | 7/26/67 | 4.00 | 130 | - | |
| May..... | Certificates of indebtedness | German marks | 5/2/66 | 5/2/67 | 4.87 | - | 50 | 890 |
| | Notes | German marks | 5/2/67 | 1/2/69 | 4.27 | 50 | - | |
| | Certificates of indebtedness | Swiss francs | 5/10/67 | 7/26/67 | 3.875 | 23 | - | |
| | Bonds | Belgian francs | 5/16/65 | 5/16/67 | 4.08 | - | 20 | |
| | | Belgian francs | 5/20/65 | 5/22/67 | 4.09 | - | 10 | |
| June.... | Certificates of indebtedness | Swiss francs | 7/1/66 | 6/30/67 | 4.99 | - | 25 | 890 |
| | Notes | Swiss francs | 6/30/67 | 9/30/68 | 4.83 | 25 | - | |
| July.... | Notes | German marks | 7/3/67 | 1/3/72 | 5.28 | 125 | - | 1,016 |
| | Certificates of indebtedness | Swiss francs | 4/26/67 | 7/26/67 | 4.00 | - | 130 | |
| | | Swiss francs | 5/10/67 | 7/26/67 | 3.875 | - | 23 | |
| | | Swiss francs | 7/26/67 | 10/26/67 | 4.1875 | 153 | - | |
| Aug..... | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | - | 50 | 1,015 |
| | Notes | German marks | 8/1/67 | 2/3/69 | 4.94 | 50 | - | |
| | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | - | 25 | |
| | Notes | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | 25 | - | |

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) Issued | Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|---|
| | | | | | (Percent) | (In millions of dollars) | | |
| 1969-Feb..... | Certificates of indebtedness | Swiss francs | 2/6/69 | 8/6/69 | 5.125 | 50 | - | 2,254 |
| | Notes | German marks | 8/1/67 | 2/3/69 | 4.94 | - | 50 | |
| | | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | - | 25 | |
| | | Swiss francs | 11/17/67 | 2/17/69 | 5.60 | - | 28 | |
| | | Swiss francs | 2/6/69 | 5/6/70 | 6.40 | 25 | - | |
| | | Swiss francs | 2/17/69 | 5/19/70 | 6.35 | 28 | - | |
| | | Austrian schillings | 2/24/69 | 8/24/70 | 6.33 | 25 | - | |
| Mar..... | Notes | German marks | 9/1/67 | 3/3/69 | 5.09 | - | 50 | 2,254 |
| | | German marks | 3/3/69 | 9/3/70 | 6.44 | 50 | - | |
| | | Swiss francs | 12/11/67 | 3/11/69 | 5.68 | - | 23 | |
| | | Swiss francs | 3/11/69 | 6/11/70 | 6.375 | 23 | - | |

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

### Table 1. - Sales and Redemptions by Series, Cumulative through March 31, 1969

(In millions of dollars)

| Series | Sales | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding | |
|---|---|---|---|---|---|---|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/ | 3,949 | 1,054 | 5,003 | 4,996 | - | 7 |
| Series E and H | 142,915 | 28,125 | 171,040 | 119,234 | 51,806 | - |
| Series F and G | 28,396 | 1,125 | 29,521 | 29,480 | - | 41 |
| Series J and K | 3,556 | 198 | 3,754 | 3,700 | 15 | 39 |
| Total A-K | 178,815 | 30,503 | 209,317 | 157,411 | 51,821 | 86 |

Footnotes at end of Table 4.

### Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales prices 3/ | Accrued discount 3/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Fiscal years: | | | | | | | | |
| 1935-59 | 134,153 | 15,959 | 150,111 | 99,278 | 91,403 | 7,875 | 50,503 | 331 |
| 1960 | 4,307 | 1,240 | 5,547 | 8,557 | 7,542 | 1,015 | 47,544 | 280 |
| 1961 | 4,464 | 1,286 | 5,749 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| 1962 | 4,421 | 1,358 | 5,780 | 5,716 | 4,934 | 782 | 47,607 | 211 |
| 1963 | 4,518 | 1,408 | 5,926 | 5,273 | 4,482 | 791 | 48,314 | 157 |
| 1964 | 4,656 | 1,476 | 6,132 | 5,164 | 4,383 | 781 | 49,299 | 139 |
| 1965 | 4,543 | 1,517 | 6,060 | 5,346 | 4,488 | 858 | 50,043 | 110 |
| 1966 | 4,650 | 1,554 | 6,204 | 5,724 | 4,792 | 932 | 50,537 | 95 |
| 1967 | 4,965 | 1,626 | 6,592 | 5,922 | 4,971 | 951 | 51,213 | 88 |
| 1968 | 4,739 | 1,735 | 6,473 | 5,982 | 4,978 | 1,003 | 51,712 | 82 |
| Calendar years: | | | | | | | | |
| 1935-59 | 136,179 | 16,570 | 152,748 | 104,101 | 95,687 | 8,414 | 48,154 | 494 |
| 1960 | 4,350 | 1,262 | 5,612 | 6,732 | 5,851 | 881 | 47,159 | 368 |
| 1961 | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| 1962 | 4,278 | 1,397 | 5,675 | 5,602 | 4,792 | 810 | 47,535 | 331 |
| 1963 | 4,760 | 1,423 | 6,183 | 5,021 | 4,259 | 762 | 48,827 | 201 |
| 1964 | 4,609 | 1,508 | 6,117 | 5,252 | 4,445 | 807 | 49,734 | 158 |
| 1965 | 4,486 | 1,527 | 6,013 | 5,441 | 4,552 | 889 | 50,324 | 141 |
| 1966 | 4,860 | 1,591 | 6,451 | 6,000 | 5,043 | 957 | 50,752 | 164 |
| 1967 | 4,898 | 1,686 | 6,584 | 5,793 | 4,842 | 951 | 51,581 | 126 |
| 1968 | 4,696 | 1,759 | 6,455 | 6,133 | 5,094 | 1,040 | 51,917 | 112 |
| Months: | | | | | | | | |
| 1968-March | 399 | 144 | 543 | 537 | 445 | 92 | 51,642 | 92 |
| April | 384 | 140 | 524 | 523 | 432 | 90 | 51,648 | 88 |
| May | 432 | 132 | 564 | 522 | 433 | 89 | 51,693 | 84 |
| June | 361 | 156 | 517 | 500 | 413 | 87 | 51,712 | 82 |
| July | 394 | 165 | 559 | 541 | 454 | 87 | 51,732 | 79 |
| August | 410 | 139 | 549 | 507 | 426 | 81 | 51,777 | 77 |
| September | 337 | 147 | 484 | 473 | 394 | 79 | 51,789 | 76 |
| October | 400 | 141 | 541 | 485 | 404 | 81 | 51,848 | 74 |
| November | 350 | 135 | 485 | 411 | 345 | 66 | 51,923 | 73 |
| December | 348 | 158 | 506 | 474 | 395 | 78 | 51,917 | 112 |
| 1969-January | 394 | 167 | 561 | 618 | 493 | 125 | 51,875 | 96 |
| February | 413 | 142 | 555 | 560 | 462 | 98 | 51,876 | 90 |
| March | 353 | 150 | 502 | 561 | 465 | 96 | 51,821 | 86 |

Footnotes at end of Table 4.

## Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| **Series E and H combined** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59 | 98,253 | 13,766 | 112,018 | 69,302 | 63,224 | 6,078 | 42,716 | - |
| 1960 | 4,307 | 1,194 | 5,501 | 5,502 | 4,616 | 886 | 42,715 | - |
| 1961 | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| 1962 | 4,421 | 1,331 | 5,753 | 4,603 | 3,873 | 731 | 44,955 | - |
| 1963 | 4,518 | 1,386 | 5,904 | 4,500 | 3,759 | 742 | 46,359 | - |
| 1964 | 4,656 | 1,458 | 6,114 | 4,736 | 3,982 | 754 | 47,737 | - |
| 1965 | 4,543 | 1,502 | 6,045 | 4,987 | 4,154 | 833 | 48,795 | - |
| 1966 | 4,650 | 1,542 | 6,192 | 5,305 | 4,408 | 897 | 49,682 | - |
| 1967 | 4,965 | 1,619 | 6,584 | 5,449 | 4,536 | 913 | 50,817 | - |
| 1968 | 4,739 | 1,731 | 6,470 | 5,715 | 4,739 | 976 | 51,572 | - |
| Calendar years: | | | | | | | | |
| 1941-59 | 100,279 | 14,352 | 114,631 | 72,071 | 65,556 | 6,515 | 42,559 | - |
| 1960 | 4,350 | 1,224 | 5,574 | 4,996 | 4,202 | 794 | 43,137 | - |
| 1961 | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| 1962 | 4,278 | 1,372 | 5,650 | 4,636 | 3,882 | 754 | 45,499 | - |
| 1963 | 4,760 | 1,404 | 6,164 | 4,557 | 3,823 | 733 | 47,106 | - |
| 1964 | 4,609 | 1,491 | 6,101 | 4,841 | 4,061 | 780 | 48,366 | - |
| 1965 | 4,486 | 1,514 | 6,000 | 5,117 | 4,254 | 863 | 49,249 | - |
| 1966 | 4,860 | 1,580 | 6,440 | 5,477 | 4,561 | 916 | 50,212 | - |
| 1967 | 4,898 | 1,680 | 6,578 | 5,439 | 4,519 | 919 | 51,352 | - |
| 1968 | 4,696 | 1,757 | 6,452 | 5,915 | 4,898 | 1,017 | 51,890 | - |
| Months: | | | | | | | | |
| 1968-March | 399 | 144 | 543 | 515 | 426 | 90 | 51,457 | - |
| April | 384 | 140 | 524 | 503 | 415 | 88 | 51,478 | - |
| May | 432 | 132 | 564 | 506 | 418 | 88 | 51,536 | - |
| June | 361 | 156 | 517 | 481 | 396 | 85 | 51,572 | - |
| July | 394 | 165 | 558 | 521 | 436 | 85 | 51,609 | - |
| August | 410 | 139 | 549 | 492 | 413 | 79 | 51,667 | - |
| September | 337 | 147 | 484 | 462 | 384 | 78 | 51,689 | - |
| October | 400 | 141 | 541 | 472 | 393 | 80 | 51,758 | - |
| November | 350 | 135 | 485 | 399 | 335 | 65 | 51,843 | - |
| December | 348 | 158 | 506 | 459 | 382 | 77 | 51,890 | - |
| 1969-January | 394 | 167 | 561 | 605 | 481 | 123 | 51,846 | - |
| February | 413 | 142 | 555 | 548 | 452 | 96 | 51,853 | - |
| March | 353 | 150 | 502 | 549 | 455 | 95 | 51,806 | - |
| **Series F, G, J, and K combined 4/** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59 | 31,951 | 1,139 | 33,090 | 25,000 5/ | 24,142 | 858 | 7,787 | 303 |
| 1960 | * | 46 | 46 | 3,049 6/ | 2,921 | 128 | 4,829 | 257 |
| 1961 | * | 32 | 32 | 1,188 7/ | 1,129 | 59 | 3,709 | 222 |
| 1962 | - | 27 | 27 | 1,110 8/ | 1,059 | 51 | 2,652 | 196 |
| 1963 | - | 22 | 22 | 771 9/ | 722 | 49 | 1,955 | 144 |
| 1964 | - | 18 | 18 | 426 9/ | 400 | 27 | 1,563 | 127 |
| 1965 | - | 15 | 15 | 358 | 333 | 24 | 1,248 | 99 |
| 1966 | - | 12 | 12 | 418 | 384 | 35 | 856 | 86 |
| 1967 | - | 8 | 8 | 472 | 434 | 38 | 397 | 80 |
| 1968 | - | 4 | 4 | 266 | 239 | 27 | 140 | 75 |
| Calendar years: | | | | | | | | |
| 1941-59 | 31,951 | 1,163 | 33,115 | 27,052 5/ | 26,114 | 938 | 5,594 | 468 |
| 1960 | * | 38 | 38 | 1,732 6/ 7/ | 1,646 | 86 | 4,022 | 348 |
| 1961 | - | 29 | 29 | 1,108 7/ 8/ | 1,058 | 50 | 2,973 | 318 |
| 1962 | - | 25 | 25 | 963 8/ 9/ | 909 | 55 | 2,036 | 316 |
| 1963 | - | 19 | 19 | 462 9/ | 434 | 28 | 1,721 | 188 |
| 1964 | - | 16 | 16 | 410 | 383 | 27 | 1,368 | 147 |
| 1965 | - | 14 | 14 | 323 | 297 | 26 | 1,075 | 131 |
| 1966 | - | 10 | 10 | 522 | 481 | 40 | 540 | 155 |
| 1967 | - | 6 | 6 | 353 | 322 | 32 | 229 | 118 |
| 1968 | - | 2 | 2 | 218 | 195 | 23 | 27 | 105 |
| Months: | | | | | | | | |
| 1968-March | - | * | * | 22 | 19 | 2 | 185 | 84 |
| April | - | * | * | 19 | 17 | 2 | 170 | 80 |
| May | - | * | * | 16 | 15 | 2 | 157 | 77 |
| June | - | * | * | 19 | 18 | 2 | 140 | 75 |
| July | - | * | * | 20 | 18 | 2 | 123 | 72 |
| August | - | * | * | 15 | 13 | 2 | 110 | 70 |
| September | - | * | * | 11 | 10 | 1 | 100 | 69 |
| October | - | * | * | 12 | 11 | 1 | 90 | 67 |
| November | - | * | * | 11 | 10 | 1 | 80 | 66 |
| December | - | * | * | 15 | 13 | 2 | 27 | 105 |
| 1969-January | - | * | * | 14 | 12 | 2 | 29 | 89 |
| February | - | * | * | 12 | 10 | 2 | 23 | 83 |
| March | - | * | * | 12 | 11 | 1 | 15 | 79 |

Footnotes at end of Table 4.

(Continued on following page)

## Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | | |
| **Series E** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59 | 92,734 | 13,766 | 106,499 | 68,459 | 62,381 | 6,078 | - | 38,040 |
| 1960 | 3,603 | 1,194 | 4,797 | 5,181 | 4,295 | 886 | 201 | 37,456 |
| 1961 | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| 1962 | 3,674 | 1,331 | 5,005 | 4,343 | 3,613 | 731 | 219 | 38,260 |
| 1963 | 3,914 | 1,386 | 5,300 | 4,203 | 3,461 | 742 | 191 | 39,166 |
| 1964 | 4,136 | 1,458 | 5,594 | 4,363 | 3,609 | 754 | 206 | 40,190 |
| 1965 | 4,112 | 1,502 | 5,614 | 4,538 | 3,705 | 833 | 188 | 41,078 |
| 1966 | 4,246 | 1,542 | 5,787 | 4,801 | 3,904 | 897 | 212 | 41,853 |
| 1967 | 4,599 | 1,619 | 6,217 | 4,895 | 3,982 | 913 | 216 | 42,959 |
| 1968 | 4,466 | 1,731 | 6,196 | 5,154 | 4,178 | 976 | 196 | 43,805 |
| Calendar years: | | | | | | | | |
| 1941-59 | 94,450 | 14,354 | 108,803 | 71,054 | 64,539 | 6,515 | - | 37,748 |
| 1960 | 3,632 | 1,224 | 4,856 | 4,729 | 3,935 | 794 | 278 | 37,597 |
| 1961 | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| 1962 | 3,624 | 1,372 | 4,996 | 4,349 | 3,595 | 754 | 199 | 38,587 |
| 1963 | 4,185 | 1,404 | 5,589 | 4,229 | 3,495 | 733 | 208 | 39,740 |
| 1964 | 4,132 | 1,491 | 5,623 | 4,425 | 3,646 | 780 | 198 | 40,739 |
| 1965 | 4,092 | 1,514 | 5,606 | 4,650 | 3,787 | 863 | 190 | 41,504 |
| 1966 | 4,450 | 1,580 | 6,031 | 4,913 | 3,997 | 916 | 224 | 42,398 |
| 1967 | 4,574 | 1,680 | 6,255 | 4,941 | 4,022 | 919 | 207 | 43,504 |
| 1968 | 4,452 | 1,757 | 6,209 | 5,300 | 4,283 | 1,017 | 191 | 44,222 |
| Months: | | | | | | | | |
| 1968-March | 375 | 144 | 519 | 460 | 370 | 90 | 17 | 43,636 |
| April | 365 | 140 | 504 | 453 | 364 | 88 | 14 | 43,673 |
| May | 414 | 132 | 546 | 452 | 364 | 88 | 17 | 43,750 |
| June | 343 | 156 | 499 | 428 | 343 | 85 | 15 | 43,805 |
| July | 371 | 165 | 536 | 458 | 373 | 85 | 19 | 43,864 |
| August | 390 | 139 | 530 | 440 | 360 | 79 | 15 | 43,939 |
| September | 323 | 147 | 469 | 415 | 337 | 78 | 15 | 43,979 |
| October | 383 | 141 | 524 | 423 | 344 | 80 | 16 | 44,064 |
| November | 334 | 135 | 469 | 359 | 295 | 65 | 14 | 44,160 |
| December | 329 | 158 | 487 | 414 | 337 | 77 | 12 | 44,222 |
| 1969-January | 373 | 167 | 539 | 548 | 425 | 123 | 17 | 44,196 |
| February | 392 | 142 | 534 | 493 | 397 | 96 | 16 | 44,220 |
| March | 337 | 150 | 487 | 486 | 391 | 95 | 16 | 44,205 |
| **Series H** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-59 | 5,519 | - | 5,519 | 843 | 843 | - | - | 4,676 |
| 1960 | 704 | - | 704 | 322 | 322 | - | 201 | 5,259 |
| 1961 | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| 1962 | 747 | - | 747 | 260 | 260 | - | 219 | 6,695 |
| 1963 | 604 | - | 604 | 298 | 298 | - | 191 | 7,193 |
| 1964 | 521 | - | 521 | 373 | 373 | - | 206 | 7,546 |
| 1965 | 431 | - | 431 | 449 | 449 | - | 188 | 7,716 |
| 1966 | 404 | - | 404 | 504 | 504 | - | 212 | 7,829 |
| 1967 | 367 | - | 367 | 553 | 553 | - | 216 | 7,858 |
| 1968 | 273 | - | 273 | 561 | 561 | - | 196 | 7,766 |
| Calendar years: | | | | | | | | |
| 1952-59 | 5,828 | - | 5,828 | 1,017 | 1,017 | - | - | 4,811 |
| 1960 | 718 | - | 718 | 267 | 267 | - | 278 | 5,540 |
| 1961 | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| 1962 | 654 | - | 654 | 287 | 287 | - | 199 | 6,912 |
| 1963 | 575 | - | 575 | 328 | 328 | - | 208 | 7,367 |
| 1964 | 477 | - | 477 | 416 | 416 | - | 198 | 7,627 |
| 1965 | 394 | - | 394 | 467 | 467 | - | 190 | 7,744 |
| 1966 | 410 | - | 410 | 564 | 564 | - | 224 | 7,815 |
| 1967 | 324 | - | 324 | 497 | 497 | - | 207 | 7,848 |
| 1968 | 244 | - | 244 | 615 | 615 | - | 191 | 7,668 |
| Months: | | | | | | | | |
| 1968-March | 24 | - | 24 | 56 | 56 | - | 17 | 7,822 |
| April | 19 | - | 19 | 51 | 51 | - | 14 | 7,805 |
| May | 18 | - | 18 | 54 | 54 | - | 17 | 7,786 |
| June | 18 | - | 18 | 52 | 52 | - | 15 | 7,766 |
| July | 23 | - | 23 | 63 | 63 | - | 19 | 7,745 |
| August | 20 | - | 20 | 52 | 52 | - | 15 | 7,728 |
| September | 15 | - | 15 | 47 | 47 | - | 15 | 7,710 |
| October | 17 | - | 17 | 49 | 49 | - | 16 | 7,694 |
| November | 16 | - | 16 | 40 | 40 | - | 14 | 7,683 |
| December | 19 | - | 19 | 45 | 45 | - | 12 | 7,668 |
| 1969-January | 22 | - | 22 | 56 | 56 | - | 17 | 7,650 |
| February | 20 | - | 20 | 55 | 55 | - | 16 | 7,632 |
| March | 16 | - | 16 | 63 | 63 | - | 16 | 7,601 |

Footnotes at end of Table 4.

## Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

| Period | Total 1/ | Matured | | | Unmatured | | | Unclassified 10/ |
|---|---|---|---|---|---|---|---|---|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951-53 | 16,867 | 3,370 | 1,868 | 1,502 2/ | 13,476 | 10,517 | 2,958 | 21 |
| 1954 | 6,515 | 2,747 | 1,487 | 1,260 2/ | 3,539 | 2,715 | 874 | 179 |
| 1955 | 7,251 | 3,941 | 1,326 | 2,115 | 3,394 | 2,775 | 619 | -84 |
| 1956 | 7,346 | 4,253 | 1,917 | 2,345 | 3,487 | 2,785 | 682 | 116 |
| 1957 | 8,953 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958 | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959 | 7,249 | 3,621 | 1,996 | 1,625 | 3,778 | 3,235 | 543 | -150 |
| 1960 | 8,557 | 4,126 | 2,304 | 1,822 6/ | 4,641 | 3,285 | 1,356 | -210 |
| 1961 | 5,319 | 2,673 | 1,733 | 940 7/ | 3,353 | 3,075 | 283 | -212 |
| 1962 | 5,716 | 2,593 | 1,668 | 925 8/ | 3,070 | 2,875 | 196 | 53 |
| 1963 | 5,273 | 2,250 | 1,593 | 657 9/ | 2,951 | 2,812 | 139 | 73 |
| 1964 | 5,164 | 2,057 | 1,754 | 304 | 3,088 | 2,948 | 140 | 19 |
| 1965 | 5,346 | 2,184 | 1,938 | 246 | 3,284 | 3,165 | 118 | -121 |
| 1966 | 5,724 | 2,253 | 1,973 | 280 | 3,300 | 3,196 | 104 | 172 |
| 1967 | 5,922 | 2,471 | 2,059 | 412 | 3,351 | 3,273 | 79 | 99 |
| 1968 | 5,982 | 2,548 | 2,289 | 260 | 3,401 | 3,376 | 25 | 33 |
| Calendar years: | | | | | | | | |
| 1951-53 | 16,874 | 4,105 | 2,550 | 1,555 5/ | 12,738 | 9,795 | 2,943 | 30 |
| 1954 | 6,985 | 3,171 | 1,500 | 1,672 | 3,057 | 2,464 | 593 | 757 |
| 1955 | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956 | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957 | 9,630 | 4,156 | 2,084 | 2,072 | 5,207 | 3,822 | 1,386 | 268 |
| 1958 | 7,255 | 3,393 | 1,691 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959 | 8,772 | 4,701 | 2,433 | 2,268 6/ | 4,520 | 3,445 | 1,075 | -449 |
| 1960 | 6,732 | 3,033 | 1,944 | 1,089 6/ 7/ | 3,933 | 3,114 | 825 | -239 |
| 1961 | 5,595 | 2,555 | 1,633 | 922 7/ 8/ | 3,100 | 2,899 | 201 | -60 |
| 1962 | 5,602 | 2,337 | 1,656 | 730 8/ 9/ | 3,002 | 2,827 | 175 | 213 |
| 1963 | 5,021 | 2,043 | 1,617 | 426 9/ | 3,031 | 2,905 | 125 | -52 |
| 1964 | 5,252 | 2,171 | 1,889 | 282 | 3,157 | 3,026 | 131 | -76 |
| 1965 | 5,441 | 2,148 | 1,932 | 216 | 3,287 | 3,176 | 111 | 6 |
| 1966 | 6,000 | 2,472 | 2,080 | 391 | 3,384 | 3,277 | 107 | 144 |
| 1967 | 5,793 | 2,386 | 2,041 | 345 | 3,413 | 3,370 | 44 | -7 |
| 1968 | 6,133 | 2,652 | 2,443 | 209 | 3,455 | 3,441 | 13 | 26 |
| Months: | | | | | | | | |
| 1968-March | 537 | 272 | 242 | 30 | 283 | 281 | 2 | -18 |
| April | 523 | 190 | 174 | 17 | 253 | 252 | 1 | 80 |
| May | 522 | 279 | 258 | 21 | 378 | 377 | 1 | -134 |
| June | 500 | 261 | 248 | 13 | 209 | 208 | 1 | 30 |
| July | 541 | 254 | 231 | 23 | 342 | 341 | 1 | -56 |
| August | 507 | 194 | 180 | 14 | 266 | 265 | 1 | 47 |
| September | 473 | 189 | 178 | 11 | 271 | 270 | 1 | 13 |
| October | 485 | 219 | 209 | 11 | 345 | 344 | * | -79 |
| November | 411 | 131 | 123 | 9 | 203 | 203 | 1 | 76 |
| December | 474 | 238 | 227 | 11 | 370 | 370 | * | -134 |
| 1969-January | 618 | 172 | 157 | 15 | 258 | 256 | 2 | 189 |
| February | 560 | 143 | 131 | 12 | 218 | 218 | * | 198 |
| March | 561 | 316 | 304 | 12 | 336 | 336 | * | -90 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

### Table 1. – Sales and Redemptions by Periods

(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions | | | Amount outstanding |
|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price | Accrued discount | |
| Fiscal years: | | | | | | | |
| 1967 | 1 | - | 1 | * | * | - | 1 |
| 1968 | 201 | * | 201 | * | * | * | 203 |
| Calendar years: | | | | | | | |
| 1967 | 80 | - | 80 | * | * | - | 80 |
| 1968 | 277 | 5 | 281 | 7 | 7 | * | 354 |
| Months: | | | | | | | |
| 1968-March | 20 | - | 20 | * | * | - | 140 |
| April | 21 | - | 21 | * | * | - | 160 |
| May | 22 | * | 22 | * | * | * | 182 |
| June | 20 | * | 21 | * | * | * | 203 |
| July | 23 | * | 23 | * | * | * | 226 |
| August | 25 | 1 | 25 | * | * | * | 251 |
| September | 24 | 1 | 24 | 1 | 1 | * | 275 |
| October | 29 | 1 | 29 | 1 | 1 | * | 303 |
| November | 28 | 1 | 29 | 1 | 1 | * | 330 |
| December | 27 | 1 | 28 | 4 | 3 | * | 354 |
| 1969-January | 29 | 1 | 30 | 3 | 3 | * | 381 |
| February | 29 | 1 | 30 | 3 | 3 | * | 408 |
| March | 28 | 1 | 29 | 5 | 5 | * | 433 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

## Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securities outstanding | Interest-bearing public debt securities | | | | | | | | | Matured public debt and debt bearing no interest | Agency securities | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total outstanding | Held by U.S. Government accounts | | | | Public issues held by Federal Reserve banks | Held by private investors | | | | Total outstanding 1/ | Held by U.S. Government accounts | Held by private investors |
| | | | Total | Public marketable | Non-marketable | | | Total | Public marketable | Non-marketable | | | | |
| | | | | | Special issues | Other | | | | | | | | |
| 1960..... | 293,100 | 283,241 | 53,078 | 6,050 | 44,840 | 2,188 | 26,523 | 203,640 | 151,273 | 52,367 | 3,090 | 6,770 | 607 | 6,162 |
| 1961..... | 295,448 | 285,672 | 53,687 | 6,507 | 44,993 | 2,187 | 27,253 | 204,732 | 153,389 | 51,343 | 3,299 | 6,477 | 604 | 5,873 |
| 1962..... | 306,128 | 294,442 | 54,252 | 7,205 | 44,865 | 2,182 | 29,663 | 210,527 | 159,204 | 51,323 | 3,759 | 7,947 | 663 | 7,264 |
| 1963..... | 313,983 | 301,954 | 55,636 | 9,030 | 44,429 | 2,177 | 32,027 | 214,291 | 162,451 | 51,840 | 3,906 | 8,123 | 707 | 7,416 |
| 1964..... | 320,344 | 307,357 | 58,596 | 9,876 | 46,546 | 2,174 | 34,794 | 213,966 | 161,818 | 52,148 | 4,356 | 8,632 | 611 | 8,020 |
| 1965..... | 326,609 | 313,113 | 61,069 | 10,348 | 48,549 | 2,171 | 39,100 | 212,943 | 159,246 | 53,697 | 4,161 | 9,335 | 469 | 8,866 |
| 1966..... | 333,284 | 315,431 | 64,314 | 12,048 | 50,196 | 2,070 | 42,169 | 208,949 | 154,911 | 54,037 | 4,476 | 13,377 | 468 | 12,909 |
| 1967..... | 344,676 | 322,286 | 71,807 | 13,633 | 56,103 | 2,071 | 46,719 | 203,760 | 150,320 | 53,440 | 3,935 | 18,455 | 2,010 | 16,445 |
| 1968..... | 371,978 | 344,401 | 76,136 | 14,691 | 59,374 | 2,071 | 52,230 | 216,034 | 159,670 | 56,363 | 3,178 | 24,399 | 3,001 | 21,398 |
| 1968-February. | 373,296 | 348,314 | 73,354 | 14,094 | 57,190 | 2,070 | 48,952 | 226,008 | 170,228 | 55,780 | 3,242 | 21,740 | 2,707 | 19,033 |
| March.... | 371,499 | 346,136 | 72,879 | 14,149 | 56,659 | 2,071 | 49,691 | 223,566 | 167,811 | 55,756 | 3,337 | 22,027 | 2,757 | 19,270 |
| April.... | 370,368 | 343,615 | 73,113 | 14,138 | 56,905 | 2,070 | 50,507 | 219,995 | 164,074 | 55,921 | 3,370 | 23,384 | 3,039 | 20,345 |
| May..... | 375,798 | 348,902 | 75,719 | 14,544 | 59,104 | 2,071 | 50,625 | 222,559 | 166,592 | 55,966 | 3,392 | 23,505 | 3,084 | 20,421 |
| June..... | 371,978 | 344,401 | 76,136 | 14,691 | 59,374 | 2,071 | 52,230 | 216,034 | 159,670 | 56,363 | 3,178 | 24,399 | 3,001 | 21,398 |
| July..... | 375,553 | 347,940 | 75,602 | 14,698 | 58,833 | 2,071 | 52,397 | 219,942 | 163,882 | 56,059 | 3,138 | 24,474 | 3,063 | 21,412 |
| August... | 380,200 | 351,209 | 76,856 | 14,767 | 60,017 | 2,071 | 53,044 | 221,309 | 165,355 | 55,954 | 3,148 | 25,843 | 3,632 | 22,210 |
| Sept..... | 374,798 | 351,593 | 76,542 | 14,834 | 59,643 | 2,071 | 53,279 | 221,766 | 165,443 | 56,323 | 3,150 | 20,055 | 3,067 | 16,988 |
| October.. | 377,541 | 354,056 | 76,205 | 15,349 | 58,786 | 2,070 | 53,329 | 224,522 | 167,974 | 56,548 | 3,138 | 20,347 | 3,035 | 17,312 |
| Nov..... | 377,130 | 353,894 | 76,604 | 15,539 | 58,995 | 2,070 | 53,350 | 223,940 | 166,764 | 57,176 | 2,968 | 20,267 | 3,075 | 17,192 |
| Dec..... | 373,092 | 355,149 | 76,567 | 15,403 | 59,094 | 2,070 | 52,937 | 225,645 | 168,472 | 57,173 | 2,879 | 15,064 | 2,845 | 12,219 |
| 1969-January.. | 374,443 | 357,574 | 77,328 | 15,551 | 59,707 | 2,071 | 52,127 | 228,119 | 170,865 | 57,254 | 1,838 | 15,031 | 2,809 | 12,222 |
| February. | 373,989 | 356,806 | 78,707 | 15,771 | 60,865 | 2,071 | 52,275 | 225,825 | 168,488 | 57,336 | 1,958 | 15,225 | 2,864 | 12,361 |

Note: Date were derived on basis of the unified budget concepts adopted Januery 1968.

1/ For content see "Debt Outstanding," Table 7.

## Table 2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

| End of month | Total privately held | Commercial banks 2/ | Nonbank investors | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Individuals 3/ | | | | Insurance companies | Mutual savings banks | Corporations 4/ | State and local governments | Foreign and international 5/ | Other investors 6/ |
| | | | | Total | Savings bonds | | Other securities | | | | | | |
| | | | | | Series E and H | Other series | | | | | | | |
| 1939-Dec. | 33.4 | 12.7 | 20.7 | 9.4 | - | 1.9 | 7.5 | 5.7 | 2.7 | 2.0 | .4 | .2 | .3 |
| 1946-Feb. | 231.6 | 93.8 | 137.9 | 63.9 | 30.8 | 12.5 | 20.6 | 24.4 | 11.1r | 19.9 | 6.7 | 2.4 | 9.5r |
| Dec. | 208.3 | 74.5 | 133.8 | 64.1 | 30.3 | 13.9 | 20.0 | 24.9 | 11.8 | 15.3 | 6.3 | 2.1 | 9.3 |
| 1950-June | 204.6 | 65.6 | 139.0 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 3.5 | 9.6 |
| Dec. | 199.9 | 61.8 | 138.0 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 4.3 | 9.3 |
| 1951-June | 194.3 | 58.4 | 136.0 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 4.2 | 9.6 |
| Dec. | 196.3 | 61.5 | 134.8 | 64.6 | 34.7 | 14.4 | 15.5 | 16.4 | 9.8 | 20.7 | 9.6 | 4.3 | 9.4 |
| 1952-June | 194.8 | 61.1 | 133.7 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 4.7 | 9.7 |
| Dec. | 199.8 | 63.4 | 136.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 5.3 | 9.4 |
| 1953-June | 196.7 | 58.8 | 137.9 | 66.1 | 36.0 | 13.2 | 16.8 | 16.0 | 9.5 | 18.6 | 12.0 | 5.7 | 10.0 |
| Dec. | 203.8 | 63.7 | 140.2 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 5.9 | 10.2 |
| 1954-June | 199.9 | 63.6 | 136.3 | 64.8 | 37.5 | 12.1 | 15.2 | 15.4 | 9.1 | 16.5 | 13.9 | 6.0 | 10.6 |
| Dec. | 207.1 | 69.1 | 138.0 | 63.5 | 38.2 | 11.7 | 13.6 | 15.3 | 8.8 | 19.1 | 14.4 | 6.3 | 10.6 |
| 1955-June | 203.0 | 63.5 | 139.5 | 65.2 | 39.3 | 10.9 | 15.0 | 15.0 | 8.7 | 18.6 | 14.7 | 6.8 | 10.5 |
| Dec. | 207.0 | 62.0 | 145.0 | 65.0 | 40.1 | 10.2 | 14.8 | 14.6 | 8.5 | 23.2 | 15.4 | 7.5 | 10.8 |
| 1956-June | 198.5 | 57.3 | 141.2 | 66.6 | 40.9 | 9.4 | 16.3 | 13.6 | 8.3 | 17.3 | 16.1 | 7.9 | 11.4 |
| Dec. | 200.5 | 59.5 | 141.0 | 65.9 | 41.4 | 8.7 | 15.8 | 13.2 | 8.0 | 18.7 | 16.3 | 7.8 | 11.1 |
| 1957-June | 194.6 | 56.2 | 138.5 | 66.3 | 41.5 | 7.6 | 17.2 | 12.7 | 7.9 | 16.1 | 16.8 | 7.6 | 11.1 |
| Dec. | 197.9 | 59.5 | 138.4 | 64.9 | 41.6 | 6.6 | 16.7 | 12.5 | 7.6 | 17.7 | 16.6 | 7.6 | 11.5 |
| 1958-June | 197.8 | 65.2 | 132.5 | 64.4 | 42.1 | 5.9 | 16.4 | 12.2 | 7.4 | 14.1 | 16.3 | 6.5 | 11.6 |
| Dec. | 204.5 | 67.5 | 137.0 | 63.7 | 42.5 | 5.2 | 16.0 | 12.6 | 7.2 | 18.1 | 16.5 | 7.7 | 11.2 |
| 1959-June | 206.4 | 61.5 | 144.8 | 66.3 | 42.6 | 4.5 | 19.3 | 12.6 | 7.3 | 19.8 | 16.9 | 10.1 | 11.8 |
| Dec. | 212.7 | 60.3 | 152.5 | 69.4 | 42.4 | 3.5 | 23.5 | 12.5 | 6.9 | 21.4 | 18.0 | 12.0 | 12.3 |
| 1960-June | 206.7 | 55.3 | 151.4 | 69.7 | 42.5 | 3.1 | 24.1 | 12.0 | 6.6 | 19.5 | 18.8 | 12.3 | 12.5 |
| Dec. | 210.0 | 62.1 | 148.0 | 66.1 | 42.9 | 2.7 | 20.5 | 11.8 | 6.2 | 18.7 | 18.7 | 13.0 | 13.5 |
| 1961-June | 208.0 | 62.5 | 145.5 | 64.6 | 43.6 | 2.5 | 18.6 | 11.4 | 6.3 | 18.5 | 19.3 | 12.7 | 12.7 |
| Dec. | 214.8 | 67.2 | 147.7 | 65.9 | 44.2 | 2.2 | 19.5 | 11.3 | 6.1 | 18.5 | 19.0 | 13.4 | 13.5 |
| 1962-June | 214.3 | 65.1 | 149.2 | 65.7 | 44.6 | 2.1 | 18.9 | 11.3 | 6.2 | 18.2 | 20.1 | 14.1 | 13.6 |
| Dec. | 219.5 | 67.1 | 152.3 | 66.0 | 45.1 | 1.9 | 19.1 | 11.5 | 6.0 | 18.6 | 20.1 | 15.3 | 14.8 |
| 1963-June | 218.2 | 64.3 | 153.9 | 66.0 | 46.0 | 1.6 | 18.5 | 10.9r | 6.0 | 18.7 | 21.4 | 15.8 | 15.1r |
| Dec. | 220.5 | 64.2 | 156.3 | 68.2 | 46.7 | 1.5 | 20.0 | 11.2r | 5.6 | 18.7 | 21.1 | 15.9 | 15.6r |
| 1964-June | 218.3 | 60.2 | 158.2 | 68.8 | 47.3 | 1.3 | 20.2 | 10.8r | 5.8 | 18.9 | 22.5 | 15.6 | 15.8r |
| Dec. | 222.5 | 63.9 | 158.6 | 69.8 | 47.9 | 1.2 | 20.7 | 11.0r | 5.5 | 18.2 | 21.1 | 16.7 | 16.3r |
| 1965-June | 217.1 | 58.2 | 158.9 | 70.9 | 48.3 | 1.0 | 21.5 | 10.5r | 5.6 | 15.3 | 24.1 | 15.7 | 16.8r |
| Dec. | 220.5 | 60.7 | 159.8 | 72.1 | 48.8 | .9 | 22.4 | 10.3r | 5.3 | 15.8 | 22.9 | 16.7 | 16.7r |
| 1966-June | 213.4 | 54.8 | 158.7 | 73.1 | 49.2 | .7 | 23.2 | 9.6 | 5.0 | 14.2 | 24.5 | 15.4 | 16.9 |
| Dec. | 219.2 | 57.4 | 161.8 | 74.6 | 49.8 | .5 | 24.4 | 9.5 | 4.6 | 14.9 | 24.9r | 14.5 | 18.8r |
| 1967-Jan. | 220.6 | 57.7 | 162.9 | 74.9 | 49.8 | .4 | 24.6 | 9.4 | 4.5 | 14.7 | 24.7 | 14.0 | 20.7 |
| Feb. | 219.7 | 57.3 | 162.4 | 74.6 | 50.0 | .4 | 24.2 | 9.2 | 4.5 | 14.7 | 24.9 | 14.1 | 20.4 |
| Mar. | 219.3 | 58.0 | 161.3 | 74.0 | 50.1 | .4 | 23.6 | 9.1 | 4.4 | 14.1 | 25.0 | 14.5 | 20.2 |
| Apr. | 215.8 | 57.2 | 158.6 | 72.7 | 50.2 | .4 | 22.2 | 8.8 | 4.3 | 12.9 | 25.1 | 15.0 | 19.8 |
| May | 214.6 | 56.4 | 158.2 | 71.9 | 50.3 | .3 | 21.2 | 8.8 | 4.2 | 13.6 | 25.0 | 15.0 | 19.7 |
| June | 207.7 | 55.5 | 152.2 | 70.9 | 50.4 | .3 | 20.3 | 8.6 | 4.1 | 11.1 | 24.9 | 14.7 | 17.9 |
| July | 212.1 | 58.3 | 153.8 | 70.8 | 50.5 | .3 | 20.0 | 8.6 | 4.1 | 11.9 | 24.6 | 14.4 | 19.2 |
| Aug. | 215.5 | 60.2 | 155.3 | 71.4 | 50.6 | .3 | 20.6 | 8.6 | 4.1 | 12.4 | 25.0 | 14.3 | 19.5 |
| Sept. | 215.8 | 61.1 | 154.7 | 72.5 | 50.6 | .3 | 21.6 | 8.6 | 4.2 | 10.7 | 24.8 | 14.7 | 19.2 |
| Oct. | 220.3 | 63.5 | 156.8 | 73.2 | 50.7 | .3 | 22.2 | 8.6 | 4.0 | 11.6 | 24.5 | 14.8 | 20.1 |
| Nov. | 223.0 | 63.4 | 159.6 | 73.9 | 50.8 | .3 | 22.8 | 8.6 | 4.1 | 13.0 | 24.4 | 16.2 | 19.4 |
| Dec. | 222.4 | 63.8 | 158.7 | 74.0 | 50.9 | .3 | 22.9 | 8.6 | 4.1 | 12.2 | 25.1 | 15.8 | 18.9 |
| 1968-Jan. | 225.3 | 62.8 | 162.5 | 74.5 | 50.9 | .2 | 23.4 | 8.5 | 4.0 | 13.4 | 25.6 | 15.4 | 21.1 |
| Feb. | 229.2 | 63.7 | 165.5 | 75.2 | 51.0 | .2 | 24.0 | 8.4 | 4.1 | 14.8 | 26.4 | 15.2 | 21.4 |
| Mar. | 226.9 | 62.0 | 164.9 | 75.2 | 51.0 | .2 | 24.0 | 8.5 | 4.1 | 14.1 | 27.1 | 14.7 | 21.2 |
| Apr. | 223.4 | 59.8 | 163.5 | 75.2 | 51.0 | .2 | 24.0 | 8.3 | 4.0 | 13.6 | 26.9 | 14.7 | 20.9 |
| May | 226.0 | 60.8 | 165.2 | 75.4 | 51.1 | .2 | 24.1 | 8.4 | 4.0 | 15.6 | 26.8 | 14.0 | 20.9 |
| June | 219.2 | 59.8 | 159.4 | 74.2 | 51.1 | .2 | 23.0 | 8.1 | 3.9 | 13.0 | 26.6 | 12.9 | 20.8 |
| July | 223.1 | 61.2 | 161.9 | 74.7 | 51.1 | .2 | 23.4 | 8.1 | 3.9 | 14.3 | 26.7 | 13.1 | 21.1 |
| Aug. | 224.5 | 62.1 | 162.4 | 74.9 | 51.2 | .2 | 23.6 | 8.1 | 3.8 | 14.5 | 26.9 | 13.3 | 20.9 |
| Sept. | 224.9 | 63.5 | 161.4 | 75.2 | 51.2 | .1 | 23.9 | 8.1 | 3.8 | 12.9 | 26.7 | 13.4 | 21.3 |
| Oct. | 227.7 | 65.3 | 162.3 | 75.0 | 51.3 | .1 | 23.6 | 8.1 | 3.6 | 14.0 | 26.8 | 13.8 | 21.0 |
| Nov. | 226.9 | 63.9 | 163.0 | 74.7 | 51.4 | .1 | 23.3 | 8.0 | 3.6 | 14.8 | 26.7 | 15.0 | 20.2 |
| Dec. | 228.5 | 65.5 | 163.0 | 75.3 | 51.4 | .1 | 23.7 | 8.0 | 3.6 | 14.6 | 27.1 | 14.3 | 20.1 |
| 1969-Jan. | 230.0 | 64.2 | 165.7 | 75.9 | 51.4 | .1 | 24.4 | 7.9 | 3.6 | 16.8 | 27.8 | 11.9 | 21.8 |
| Feb.p. | 227.8 | 60.8 | 166.9 | 76.1 | 51.4 | .1 | 24.7 | 7.8 | 3.6 | 17.8 | 28.4 | 12.0 | 21.1 |

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary. r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

## Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | U.S. Government accounts and Federal Reserve banks | Total private investors | Held by private investors covered in Treasury Survey | | | | | | | | All other private investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 5,816 commercial banks 2/ | 499 mutual savings banks 2/ | Insurance companies: 293 life | Insurance companies: 461 fire, casualty, and marine | 488 savings and loan associations | 469 corporations | State and local governments: 316 general funds | State and local governments: 187 pension and retirement funds | |
| Public debt issues: | | | | | | | | | | | | |
| Interest-bearing public debt securities: | | | | | | | | | | | | |
| Marketable | 236,535 | 68,046 | 168,488 | 49,025 | 3,604 | 3,658 | 3,109 | 4,983 | 7,421 | 10,137 | 4,396 | 82,154 |
| Nonmarketable 4/ | 59,354 | 2,071 | 57,283 | 56 6/ | 28 | 36 | 32 | 12 | 1 | 59 | 62 | 56,997 |
| Special issues | 60,918 | 60,865 | 53 | - | - | - | - | - | - | - | - | 53 |
| Total interest-bearing public debt securities | 356,806 | 130,982 | 225,825 | 49,082 | 3,633 | 3,694 | 3,141 | 4,995 | 7,422 | 10,197 | 4,458 | 139,202 |
| Matured debt and debt bearing no interest | 1,958 | - | 1,958 | - | - | - | - | - | - | - | - | 1,958 |
| Total public debt securities | 358,764 | 130,982 | 227,782 | 49,082 | 3,633 | 3,694 | 3,141 | 4,995 | 7,422 | 10,197 | 4,458 | 141,160 |
| Government agency issues: | | | | | | | | | | | | |
| Regular issues | 2,275 | 102 | 2,173 | 294 | 134 | 139 | 30 | 104 | 130 | 281 | 223 | 838 |
| Participation certificates 5/ | 11,046 | 2,504 | 8,542 | 2,117 | 506 | 47 | 327 | 185 | 202 | 479 | 84 | 3,837 |
| Total Government agency securities covered in Treasury Survey | 13,321 | 2,606 | 10,715 | 2,411 | 640 | 186 | 357 | 289 | 332 | 761 | 1,[illegible] | 4,674 |
| Nonsurveyed Govt. agency securities | 1,904 | 259 | 1,645 | | | | | | | | | |
| Total Government agency securities | 15,225 | 2,864 | 12,361 | | | | | | | | | |
| Total Federal securities | 373,989 | 133,846 | 240,143 | | | | | | | | | |

Footnotes at end of Table 6.

## Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,816 commercial banks 2/ | 499 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | |
| | | | | | 293 life | 461 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Treasury bills: | | | | | | | | | | | |
| Regular weekly and annual maturing: | | | | | | | | | | | |
| Mar. 1969-May 1969 | 39,646 | 11,102 | 2,385 | 180 | 88 | 237 | 370 | 675 | 2,833 | 216 | 21,560 |
| June 1969-Aug. 1969 | 18,830 | 4,935 | 2,067 | 154 | 32 | 47 | 335 | 766 | 1,530 | 35 | 8,929 |
| Sept.1969 | 1,501 | 557 | 97 | 19 | 16 | 3 | 22 | 54 | 66 | 2 | 665 |
| Oct. 1969 | 1,502 | 508 | 161 | 31 | * | 6 | 23 | 90 | 105 | * | 578 |
| Nov. 1969 | 1,501 | 491 | 236 | 12 | * | 1 | 13 | 21 | 66 | 1 | 660 |
| Dec. 1969 | 999 | 227 | 67 | 5 | * | * | 17 | 10 | 32 | 1 | 640 |
| Jan. 1970 | 1,000 | 375 | 104 | 29 | * | * | 17 | 50 | 49 | 1 | 375 |
| Feb. 1970 | 1,000 | 270 | 238 | 4 | 1 | * | 19 | 14 | 48 | * | 406 |
| Tax anticipation: | | | | | | | | | | | |
| Mar. 1969 | 2,015 | 111 | 71 | 4 | 32 | 7 | 8 | 576 | 27 | 1 | 1,178 |
| Apr. 1969 | 2,003 | 256 | 98 | 6 | 35 | 1 | 8 | 390 | 10 | - | 1,199 |
| June 1969 | 6,771 | 390 | 841 | 23 | 68 | 3 | 52 | 1,215 | 416 | 2 | 3,761 |
| Total Treasury bills | 76,769 | 19,221 | 6,366 | 468 | 273 | 303 | 885 | 3,862 | 5,181 | 261 | 39,949 |
| Treasury notes: | | | | | | | | | | | |
| 5-5/8% May 1969-B | 4,277 | 450 | 1,723 | 86 | 4 | 17 | 110 | 308 | 210 | 16 | 1,353 |
| 6 Aug. 1969-C | 3,366 | 135 | 1,271 | 63 | 2 | 28 | 78 | 35 | 143 | 2 | 1,609 |
| 6-3/8 May 1970-C | 8,761 | 6,156 | 867 | 49 | * | 24 | 82 | 66 | 144 | 2 | 1,371 |
| 5-5/8 May 1970-B | 7,794 | 5,443 | 984 | 43 | 8 | 43 | 64 | 2 | 150 | 1 | 1,056 |
| 5 Nov. 1970-A | 7,675 | 1,563 | 2,454 | 169 | 5 | 133 | 161 | 103 | 275 | 12 | 2,800 |
| 5-3/8 Feb. 1971-C | 2,509 | 210 | 1,057 | 63 | * | 14 | 102 | 19 | 65 | 1 | 978 |
| 5-1/4 May 1971-A | 4,265 | 1,861 | 930 | 57 | 4 | 52 | 64 | 46 | 79 | 8 | 1,164 |
| 5-3/8 Nov. 1971-B | 1,734 | 220 | 612 | 65 | 2 | 35 | 36 | 13 | 136 | 4 | 611 |
| 4-3/4 Feb. 1972-A | 2,006 | 377 | 818 | 65 | 4 | 29 | 108 | 53 | 124 | 9 | 419 |
| 4-3/4 May 1972-B | 5,310 | 2,869 | 1,205 | 44 | 3 | 51 | 98 | 44 | 65 | 1 | 930 |
| 5-5/8 Aug. 1974-B | 10,284 | 5,025 | 2,634 | 249 | 61 | 106 | 330 | 218 | 120 | 14 | 1,527 |
| 5-3/4 Nov. 1974-A | 3,980 | 1,355 | 1,144 | 83 | 18 | 37 | 89 | 132 | 58 | 3 | 1,061 |
| 5-3/4 Feb. 1975-A | 5,148 | 1,460 | 1,849 | 115 | 15 | 86 | 214 | 33 | 96 | 24 | 1,256 |
| 6 May 1975-B | 6,760 | 4,390 | 1,033 | 58 | 6 | 56 | 85 | 22 | 74 | 25 | 1,011 |
| 6-1/4 Feb. 1976-A | 3,727 | 2,851 | 338 | 13 | 4 | 6 | 30 | 7 | 6 | 1 | 471 |
| 1-1/2 Apr. 1969-EA | 61 | - | 23 | - | 1 | - | - | 4 | - | - | 33 |
| 1-1/2 Oct. 1969-EO | 159 | - | 55 | * | - | 2 | - | 71 | - | - | 31 |
| 1-1/2 Apr. 1970-EA | 88 | - | 35 | - | 1 | 2 | * | 26 | - | - | 24 |
| 1-1/2 Oct. 1970-EO | 113 | - | 46 | - | - | 4 | 3 | 35 | - | - | 25 |
| 1-1/2 Apr. 1971-EA | 35 | - | 10 | 3 | 2 | * | - | 15 | - | - | 5 |
| 1-1/2 Oct. 1971-EO | 72 | - | 40 | - | - | 2 | 1 | 12 | - | - | 17 |
| 1-1/2 Apr. 1972-EA | 34 | 2 | 9 | - | * | - | * | 13 | - | - | 10 |
| 1-1/2 Oct. 1972-EO | 33 | - | 19 | - | 3 | 1 | 2 | 3 | - | - | 5 |
| 1-1/2 Apr. 1973-EA | 34 | - | 13 | 1 | 2 | 3 | - | 5 | - | - | 10 |
| 1-1/2 Oct. 1973-EO | 24 | - | 8 | - | - | * | 4 | 4 | - | - | 8 |
| Total Treasury notes | 78,249 | 34,367 | 19,177 | 1,226 | 144 | 729 | 1,660 | 1,288 | 1,745 | 126 | 17,786 |
| Treasury bonds: | | | | | | | | | | | |
| 2-1/2% June 1964-69 | 2,541 | 393 | 1,250 | 17 | 15 | 45 | 34 | 324 | 35 | 9 | 419 |
| 2-1/2 Dec. 1964-69 | 2,486 | 517 | 1,141 | 25 | 13 | 42 | 38 | 269 | 44 | 6 | 391 |
| 2-1/2 Mar. 1965-70 | 2,282 | 656 | 934 | 18 | 13 | 55 | 15 | 121 | 24 | 20 | 426 |
| 2-1/2 Mar. 1966-71 | 1,222 | 198 | 610 | 10 | 51 | 47 | 13 | 12 | 16 | 19 | 246 |
| 2-1/2 June 1967-72 | 1,246 | 119 | 472 | 20 | 21 | 31 | 31 | 30 | 40 | 12 | 470 |
| 2-1/2 Sept. 1967-72 | 1,952 | 73 | 1,140 | 13 | 19 | 87 | 45 | 158 | 14 | 5 | 398 |
| 2-1/2 Dec. 1967-72 | 2,600 | 204 | 874 | 23 | 68 | 95 | 65 | 63 | 141 | 33 | 1,034 |
| 4 Oct. 1969 | 6,243 | 708 | 2,003 | 83 | 14 | 109 | 128 | 339 | 357 | 26 | 2,476 |
| 4 Feb. 1970 | 4,381 | 368 | 1,889 | 49 | 12 | 93 | 92 | 225 | 166 | 7 | 1,480 |
| 4 Aug. 1970 | 4,129 | 442 | 1,535 | 66 | 19 | 101 | 110 | 90 | 96 | 24 | 1,646 |
| 4 Aug. 1971 | 2,806 | 596 | 1,079 | 53 | 8 | 77 | 73 | 21 | 82 | 13 | 804 |
| 3-7/8 Nov. 1971 | 2,760 | 457 | 1,164 | 27 | 14 | 55 | 86 | 119 | 128 | 12 | 698 |
| 4 Feb. 1972 | 2,344 | 271 | 971 | 64 | 22 | 53 | 116 | 49 | 60 | 40 | 698 |
| 4 Aug. 1972 | 2,579 | 525 | 933 | 40 | 19 | 58 | 107 | 39 | 96 | 14 | 748 |
| 4 Aug. 1973 | 3,894 | 552 | 1,478 | 93 | 21 | 167 | 143 | 131 | 168 | 37 | 1,104 |
| 4-1/8 Nov. 1973 | 4,350 | 442 | 1,757 | 113 | 31 | 146 | 173 | 54 | 194 | 38 | 1,402 |
| 4-1/8 Feb. 1974 | 3,129 | 556 | 1,279 | 86 | 34 | 123 | 134 | 88 | 79 | 39 | 711 |
| 4-1/4 May 1974 | 3,587 | 585 | 1,361 | 101 | 30 | 97 | 143 | 91 | 85 | 65 | 1,029 |
| 3-7/8 Nov. 1974 | 2,241 | 685 | 569 | 27 | 26 | 52 | 88 | 28 | 110 | 46 | 610 |
| 4-1/4 May 1975-85 | 1,215 | 426 | 75 | 35 | 35 | 26 | 27 | * | 72 | 156 | 363 |
| 3-1/4 June 1978-83 | 1,564 | 192 | 112 | 25 | 225 | 26 | 50 | 1 | 137 | 235 | 561 |

Footnotes at end of Table 6.

(Continued on following page)

## Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

| Issues | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,816 commercial banks 2/ | 499 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | |
| | | | | | 293 life | 461 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Export-Import Bank: | | | | | | | | | | | |
| Discount notes | 650 | - | 105 | 9 | 1 | 8 | 18 | 60 | 195 | - | 254 |
| 6.15% Apr. 1973 (Debentures) | 400 | - | 112 | 24 | 1 | 4 | 15 | 1 | 16 | 1 | 227 |
| Participation certificates | 1,906 | - | 596 | 68 | 3 | 31 | 47 | 63 | 106 | 69 | 923 |
| Total | 2,955 | - | 813 | 102 | 4 | 43 | 79 | 124 | 316 | 71 | 1,404 |
| Federal Housing Administration: (Debentures) | 586 | 75 | 57 | 85 | 124 | 11 | 26 | - | 24 | 112 | 72 |
| Government National Mortgage Administration: Participation certificates | 9,140 | 2,504 | 1,521 | 438 | 45 | 296 | 139 | 140 | 374 | 773 | 2,911 |
| Tennessee Valley Authority: | | | | | | | | | | | |
| Short-term notes | 365 | 27 | 19 | 10 | * | 4 | 45 | 69 | 46 | 1 | 144 |
| 4.40% Nov. 1985 (Bonds) | 50 | - | * | * | 5 | * | * | - | * | 33 | 12 |
| 4-5/8 July 1986 (Bonds) | 50 | - | - | * | 3 | * | - | - | - | 26 | 21 |
| 4-1/2 Feb. 1987 (Bonds) | 45 | - | * | * | 3 | - | - | - | - | 29 | 13 |
| 5.70 May 1992 (Bonds) | 70 | - | 1 | 3 | 1 | 2 | - | - | * | 11 | 52 |
| 6-3/8 Nov. 1992 (Bonds) | 60 | - | 1 | 1 | * | 1 | - | - | - | 11 | 46 |
| Total | 640 | 27 | 20 | 15 | 13 | 8 | 45 | 69 | 47 | 109 | 287 |
| Total Government agency securities covered in Survey | 13,321 | 2,606 | 3,411 | 640 | 186 | 357 | 289 | 332 | 761 | 1,065 | 4,674 |

Footnotes at end of Table 6.

## Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

| Issues | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,816 commercial banks 2/ | 499 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | |
| | | | | | 293 life | 461 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Banks for cooperatives: | | | | | | | | | | | |
| 5.55% Apr. 1969 (Debentures) | 278 7/ | - | 54 | 10 | 1 | 3 | 12 | 25 | 19 | 2 | 152 |
| 5.80 May 1969 (Debentures) | 262 7/ | - | 47 | 9 | - | 8 | 10 | 32 | 20 | 1 | 135 |
| 6.05 June 1969 (Debentures) | 300 7/ | - | 80 | 9 | * | 4 | 6 | 23 | 24 | - | 154 |
| 6.40 July 1969 (Debentures) | 247 7/ | - | 65 | 11 | * | 1 | 4 | 20 | 5 | * | 141 |
| 6.60 Aug. 1969 (Debentures) | 358 7/ | - | 66 | 13 | 1 | 11 | 7 | 57 | 9 | - | 194 |
| Total | 1,445 7/ | - | 313 | 52 | 2 | 27 | 40 | 157 | 76 | 3 | 775 |
| Federal home loan banks: | | | | | | | | | | | |
| 5-3/8% Mar. 1969 (Bonds) | 300 | 68 | 25 | 13 | * | 6 | 7 | 2 | 8 | * | 171 |
| 6-1/4 Apr. 1969 (Notes) | 326 | 62 | 43 | 13 | - | 7 | 11 | 8 | 13 | * | 169 |
| 6 May 1969 (Notes) | 300 | - | 63 | 14 | 1 | 1 | 17 | 21 | 15 | - | 168 |
| 6.30 June 1969 (Bonds) | 550 | 260 | 42 | 18 | - | 6 | 14 | 11 | 6 | * | 193 |
| 5-3/4 July 1969 (Notes) | 400 | - | 70 | 18 | 1 | 7 | 20 | 25 | 13 | - | 246 |
| 6-5/8 Aug. 1969 (Notes) | 300 | - | 65 | 14 | * | 1 | 14 | 29 | 10 | - | 167 |
| 6 Sept. 1969 (Bonds) | 400 | 16 | 68 | 30 | 1 | 2 | 30 | 22 | 9 | - | 222 |
| 6-5/8 Oct. 1969 (Notes) | 400 | - | 74 | 20 | 1 | 2 | 25 | 21 | 15 | - | 242 |
| 6 Nov. 1969 (Bonds) | 500 | - | 109 | 17 | 1 | 2 | 23 | 28 | 18 | - | 302 |
| 6 Feb. 1970 (Bonds) | 200 | 25 | 35 | 17 | - | 1 | 8 | 5 | 7 | - | 102 |
| 6 Mar. 1970 (Bonds) | 200 | 2 | 51 | 15 | - | * | 13 | 6 | 5 | - | 108 |
| 6 Apr. 1970 (Bonds) | 225 | - | 47 | 12 | - | 2 | 6 | - | 2 | - | 158 |
| 5.80 May 1970 (Bonds) | 300 | - | 52 | 6 | - | 1 | 11 | 15 | 11 | - | 204 |
| 6.60 Feb. 1971 (Bonds) | 200 | 2 | 67 | 10 | - | 2 | 7 | 6 | 7 | * | 99 |
| Total | 4,601 | 436 | 810 | 216 | 4 | 38 | 207 | 200 | 139 | 1 | 2,550 |
| Federal intermediate credit banks: (Debentures) | 3,688 7/ | 155 | 764 | 163 | 4 | 29 | 62 | 220 | 208 | 3 | 2,080 |
| Federal land banks: | | | | | | | | | | | |
| 4-1/8% Feb. 1967-72 (Bonds) | 72 | - | 8 | 7 | 3 | * | 1 | 2 | 4 | 5 | 42 |
| 4-1/2 Oct. 1967-70 (Bonds) | 75 | - | 8 | 4 | * | 2 | 1 | 2 | 7 | 7 | 44 |
| 4-3/8 Mar. 1969 (Bonds) | 100 | 12 | 6 | 5 | 1 | 1 | - | 1 | * | 3 | 66 |
| 5.60 Apr. 1969 (Bonds) | 250 | 40 | 66 | 8 | 2 | 2 | 4 | 3 | 1 | * | 124 |
| 6.70 July 1969 (Bonds) | 200 | - | 43 | 9 | - | 1 | 3 | 17 | 5 | - | 122 |
| 4-5/8 July 1969 (Bonds) | 60 | - | 7 | 2 | 1 | 1 | * | 2 | 5 | 4 | 38 |
| 4-1/4 July 1969 (Bonds) | 130 | - | 27 | 6 | 1 | 9 | 1 | 2 | 5 | * | 79 |
| 6-1/4 Sept. 1969 (Bonds) | 278 | 7 | 47 | 19 | - | 1 | 6 | 9 | 26 | 2 | 161 |
| 4-1/4 Oct. 1969 (Bonds) | 209 | - | 54 | 7 | 3 | 13 | 3 | 24 | 7 | 1 | 97 |
| 5-3/4 Jan. 1970 (Bonds) | 208 | 24 | 52 | 8 | - | 1 | 4 | 1 | 8 | - | 110 |

Footnotes at end of table.

(Continued on following page)

## Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| Issues | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 2/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,816 commercial banks 2/ | 499 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | |
| | | | | | 293 life | 461 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Federal land banks: (Continued) | | | | | | | | | | | |
| 6.30% Feb. 1970 (Bonds) | 344 | 13 | 83 | 23 | 1 | 1 | 1 | 11 | 35 | 2 | 174 |
| 5-1/8 Feb. 1970 (Bonds) | 82 | - | 10 | 5 | * | 2 | 1 | - | 3 | 5 | 56 |
| 3-1/2 Apr. 1970 (Bonds) | 83 | - | 25 | 7 | * | 2 | * | 4 | 12 | 5 | 28 |
| 6.20 Apr. 1970 (Bonds) | 362 | - | 98 | 21 | - | 3 | 6 | 1 | 14 | 1 | 218 |
| 6.70 June 1970 (Bonds) | 174 | - | 52 | 4 | - | * | 1 | 15 | 1 | - | 101 |
| 6 July 1970 (Bonds) | 241 | - | 54 | 11 | 1 | 1 | 1 | 10 | 29 | * | 134 |
| 5-1/8 July 1970 (Bonds) | 85 | - | 7 | 3 | * | 2 | * | 1 | 6 | 7 | 59 |
| 6.30 Oct. 1970 (Bonds) | 222 | - | 68 | 12 | 1 | 1 | 5 | 13 | 7 | * | 115 |
| 3-1/2 May 1971 (Bonds) | 60 | - | 4 | 2 | 2 | 2 | - | 3 | 4 | 15 | 28 |
| 6 Oct. 1971 (Bonds) | 446 | - | 116 | 26 | 1 | 1 | 7 | 33 | 2 | * | 260 |
| 5.70 Feb. 1972 (Bonds) | 230 | - | 61 | 24 | 1 | 4 | * | 10 | 19 | - | 111 |
| 3-7/8 Sept. 1972 (Bonds) | 109 | - | 13 | 3 | 3 | 2 | * | 2 | 16 | 8 | 62 |
| 5-7/8 Oct. 1972 (Bonds) | 200 | - | 40 | 11 | - | * | 1 | 20 | 14 | * | 114 |
| 4-1/8 Feb. 1973-78 (Bonds) | 148 | - | 19 | 8 | 3 | 5 | * | 9 | 6 | 15 | 83 |
| 4-1/2 Feb. 1974 (Bonds) | 155 | - | 16 | 5 | 3 | 2 | * | 9 | 8 | 7 | 105 |
| 4-3/8 Apr. 1975 (Bonds) | 200 | - | 31 | 6 | 3 | 4 | 1 | 5 | 23 | 9 | 118 |
| 5 Feb. 1976 (Bonds) | 123 | - | 9 | 4 | 2 | 4 | * | - | 5 | 8 | 91 |
| 5-3/8 July 1976 (Bonds) | 150 | - | 8 | 3 | 1 | 6 | - | * | 8 | 11 | 113 |
| 5-1/8 Apr. 1978 (Bonds) | 150 | - | 14 | 5 | 1 | 8 | * | 5 | 9 | 8 | 100 |
| 5 Jan. 1979 (Bonds) | 431 7/ | - | 49 | 29 | 6 | 12 | 11 | 10 | 16 | 9 | 289 |
| Total | 5,578 7/ | 97 | 1,097 | 289 | 38 | 92 | 60 | 223 | 311 | 132 | 3,239 |
| Federal National Mortgage Association: | | | | | | | | | | | |
| Discount notes | 2,418 | - | 25 | 89 | 7 | 5 | 30 | 41 | 1,431 | 10 | 780 |
| 4-3/8% Apr. 1969 (Debentures) | 88 | - | 12 | 6 | 1 | 5 | 4 | 3 | 3 | 1 | 53 |
| 4.65 May 1969 (Debentures) | 300 | 76 | 47 | 7 | * | 4 | 11 | 3 | 5 | - | 147 |
| 6.10 June 1969 (Debentures) | 250 | - | 41 | 5 | - | 1 | 4 | 17 | 7 | - | 175 |
| 5-1/8 July 1969 (Debentures) | 250 | 100 | 27 | 10 | - | 1 | 9 | 5 | 2 | - | 96 |
| 6 Dec. 1969 (Debentures) | 550 | 250 | 59 | 27 | * | 4 | 6 | 2 | 19 | * | 183 |
| 6.60 Feb. 1970 (Debentures) | 250 | 6 | 44 | 10 | - | 1 | 10 | 32 | 11 | - | 136 |
| 4-5/8 Apr. 1970 (Debentures) | 142 | - | 9 | 15 | 1 | 12 | 12 | 1 | 12 | 7 | 73 |
| 6.60 June 1970 (Debentures) | 400 | - | 72 | 35 | * | 2 | 5 | 15 | 50 | * | 221 |
| 4-1/8 Sept. 1970 (Debentures) | 119 | - | 12 | 4 | * | 6 | 6 | 12 | 9 | * | 70 |
| 5-3/4 Oct. 1970 (Debentures) | 400 | 100 | 66 | 28 | - | 1 | 9 | 14 | 40 | * | 142 |
| 6 Mar. 1971 (Debentures) | 350 | - | 62 | 45 | 1 | 10 | 10 | 28 | 15 | * | 179 |
| 4-1/8 Aug. 1971 (Debentures) | 63 | - | 7 | 5 | 1 | 1 | 3 | 4 | 1 | 1 | 40 |
| 5-3/4 Sept. 1971 (Debentures) | 350 | - | 76 | 32 | 2 | 1 | 9 | 27 | 19 | * | 184 |
| 4-1/2 Sept. 1971 (Debentures) | 96 | - | 6 | 6 | 1 | 12 | * | 4 | 4 | 7 | 56 |
| 5-1/8 Feb. 1972 (Debentures) | 98 | - | 4 | 4 | 2 | 3 | 2 | * | 1 | 9 | 73 |
| 4-3/8 June 1972 (Debentures) | 100 | - | 9 | 9 | 2 | 9 | 3 | 6 | * | 6 | 56 |
| 4-1/4 June 1973 (Debentures) | 146 | - | 14 | 11 | 1 | 4 | 6 | - | 5 | 3 | 102 |
| 4-1/2 Feb. 1977 (Debentures) | 198 | 4 | 18 | 8 | 9 | 4 | 6 | 5 | 8 | 15 | 121 |
| 6 Oct. 1973 (Capital Debentures) | 250 | - | 68 | 20 | 1 | 2 | 17 | 4 | 4 | * | 134 |
| Total | 6,818 | 536 | 678 | 375 | 27 | 89 | 164 | 223 | 1,647 | 60 | 3,019 |
| District of Columbia: | | | | | | | | | | | |
| 4.20% Dec. 1970-79 (Bonds) | 20 | - | 1 | 3 | * | 1 | 5 | - | - | 3 | 7 |

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes $12 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than $500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 28, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

### Table 1. - Treasury Bills

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | |
|---|---|---|---|---|---|---|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month |
| $1,603 | $1,102 | 1/2/69 | 10/3/68 | 4/3/69 | 5.40% | -.41% |
| 1,605 | 1,103 | 1/9/69 | 10/10/68 | 4/10/69 | 5.40 | -.41 |
| 1,602 | 1,102 | 1/16/69 | 10/17/68 | 4/17/69 | 5.45 | -.39 |
| 1,603 | 1,100 | 1/23/69 | 10/24/68 | 4/24/69 | 5.45 | -.39 |
| 1,600 | 1,101 | 1/30/69 | 10/31/68 | 5/1/69 | 5.70 | -.37 |
| 1,901 | 1,101 | 2/6/69 | 11/7/68 | 5/8/69 1/ | 5.86 | -.24 |
| 1,896 | 1,103 | 2/13/69 | 11/14/68 | 5/15/69 1/ | 5.99 | -.14 |
| 1,903 | 1,102 | 2/20/69 | 11/21/68 | 5/22/69 1/ | 6.00 | -.17 |
| 1,902 | 1,100 | 2/27/69 | 11/29/68 | 5/29/69 1/ | 6.02 | -.17 |
| 1,901 | 1,100 | 3/6/69 | 12/5/68 | 6/5/69 1/ | 6.06 | -.18 |
| 1,900 | 1,101 | 3/13/69 | 12/12/68 | 6/12/69 1/ | 6.04 | -.20 |
| 1,601 | 1,101 | 3/20/69 | 12/19/68 | 6/19/69 | 5.99 | -.24 |
| 1,600 | 1,105 | 3/27/69 | 12/26/68 | 6/26/68 | 6.06 | -.21 |
| | 1,103 | | 1/2/69 | 7/3/69 | 6.05 | -.22 |
| | 1,102 | | 1/9/69 | 7/10/69 | 6.07 | -.22 |
| | 1,101 | | 1/16/69 | 7/17/69 | 6.08 | -.23 |
| | 1,097 | | 1/23/69 | 7/24/69 | 6.08 | -.29 |
| | 1,103 | | 1/30/69 | 7/31/69 | 6.08 | -.25 |
| | 1,100 | | 2/6/69 | 8/7/69 | 6.08 | -.20 |
| | 1,100 | | 2/13/69 | 8/14/69 | 6.08 | .27 |
| | 1,104 | | 2/20/69 | 8/21/69 | 6.11 | -.24 |
| | 1,101 | | 2/27/69 | 8/28/69 | 6.11 | - |
| | 1,101 | | 3/6/69 | 9/4/69 | 6.11 | - |
| | 1,100 | | 3/13/69 | 9/11/69 | 6.11 | - |
| | 1,100 | | 3/20/69 | 9/18/69 | 6.11 | - |
| | 1,101 | | 3/27/69 | 9/25/69 | 6.10 | - |

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | |
|---|---|---|---|---|---|---|
| 9-month | one-year | 9-month | one-year | | Bid | Change from last month |
| $500 | $1,001 | 7/31/68 | 4/30/68 | 4/30/69 2/ | 5.50% | -.54% |
| 501 | 1,002 | 8/31/68 | 5/31/68 | 5/31/69 2/ | 6.00 | -.30 |
| 501 | 1,002 | 9/30/68 | 6/30/68 | 6/30/69 2/ | 5.91 | -.35 |
| 502 | 1,001 | 10/31/68 | 7/31/68 | 7/31/69 2/ | 6.08 | -.29 |
| 505 | 1,000 | 11/30/68 | 8/31/68 | 8/31/69 2/ | 6.11 | -.29 |
| 500 | 1,001 | 12/30/68 | 9/30/68 | 9/30/69 | 6.03 | -.21 |
| 500 | 1,002 | 1/31/69 | 10/31/68 | 10/31/69 | 6.07 | -.29 |
| 500 | 1,001 | 2/28/69 | 11/30/68 | 11/30/69 | 6.06 | -.32 |
| 501 | 1,000 | 3/31/69 | 12/31/68 | 12/31/69 | 6.07 | -.04 |
| | 1,000 | | 1/31/69 | 1/31/70 | 6.12 | -.20 |
| | 1,000 | | 2/28/69 | 2/28/70 | 6.16 | -.21 |
| | 1,001 | | 3/31/69 | 3/31/70 | 6.21 | - |

| Amount outstanding (millions) | Issue date | Maturity date | Bank discount | |
|---|---|---|---|---|
| | | | Bid | Change from last month |
| Tax anticipation bills | | | | |
| $2,003 | 7/11/68 | 4/22/69 | 5.45% | -.37% |
| 3,010 | 10/24/68 | 6/23/69 | 6.02 | .24 |
| 2,001 | 12/2/69 | | | |

### Table 2. - Treasury Notes

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | | | Price | | Yield | | Issue date | Price range since first traded 3/ | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | |
| | | | | | | | | | Price | Date | Price | Date |
| $4.277 | 5-5/8% | - | 5/15/69-B | 99.30½ | +.03½ | 5.87% | -.44% | 2/21/68 | 100.07 | 8/2/68 | 99.09 | 5/22/68 |
| 3,366 | 6 | - | 8/15/69-C | 99.29 | +.03 | 6.21 | -.20 | 5/15/68 | 100.27 | 8/2/68 | 99.17 | 12/23/68 |
| 7.794 | 5-5/8 | - | 5/15/70-B | 99.11 | +.09 | 6.24 | -.21 | 11/15/68 | 99.30 | 10/25/68 | 99.01 | 2/6/69 |
| 8,759 | 6-3/8 | - | 5/15/70 | 100.06 | +.07½ | 6.20 | -.22 | 2/15/69 | 100.06½ | 3/24/69 | 99.29½ | 2/6/69 |
| 7.675 | 5 | - | 11/15/70-A | 97.30 | +.10 | 6.36 | -.14 | 2/15/66 | 102.09 | 4/7/67 | 96.28 | 5/21/68 |
| 2.509 | 5-3/8 | - | 2/15/71-C | 98.18 | +.18 | 6.20 | -.28 | 8/30/67 | 100.01 | 8/2/68 | 97.13 | 12/24/68 |
| 4.265 | 5-1/4 | - | 5/15/71-A | 98.08 | +.20 | 6.14 | -.28 | 8/15/66 | 103.09 | 4/7/67 | 96.30 | 12/24/68 |
| 1,734 | 5-3/8 | - | 11/15/71-B | 98.00 | +.20 | 6.21 | -.24 | 11/15/66 | 104.02 | 4/10/67 | 97.04 | 12/24/68 |
| 2,006 | 4-3/4 | - | 2/15/72-A | 95.28 | +.22 | 6.34 | -.23 | 2/15/67 | 101.16 | 4/10/67 | 94.27 | 5/21/68 |
| 5,310 | 4-3/4 | - | 5/15/72-B | 95.18 | +.20 | 6.34 | -.19 | 5/15/67 | 100.04 | 5/12/67 | 94.20 | 5/21/68 |
| 10,284 | 5-5/8 | - | 8/15/74-B | 96.12 | +.13 | 6.43 | -.09 | 8/15/68 | 100.02 | 9/24/68 | 95.30 | 3/3/69 |
| 3,980 | 5-3/4 | - | 11/15/74-A | 97.03 | +.12 | 6.37 | -.08 | 11/15/67 | 101.20 | 1/12/68 | 96.20 | 3/11/69 |
| 5.148 | 5-3/4 | - | 2/15/75-A | 97.03 | +.12 | 6.35 | -.07 | 2/15/68 | 101.06 | 7/23/68 | 96.19 | 3/7/69 |
| 6.760 | 6 | - | 5/15/75-B | 99.02 | +.08 | 6.19 | -.04 | 5/15/68 | 102.28 | 8/2/68 | 98.24 | 2/27/69 |
| 3,726 | 6-1/4 | - | 2/15/76 | 100.02 | +.06 | 6.24 | -.03 | 2/15/69 | 100.12 | 2/13/69 | 99.22½ | 2/6/69 |
| 159 | 1-1/2 | - | 10/1/69-EO | 97.20 | +.02 | 6.00 | +.15 | 10/1/64 | 97.20 | 3/28/69 | 89.02 | 9/15/66 |
| 88 | 1-1/2 | - | 4/1/70-EA | 95.28 | +.08 | 5.81 | +.07 | 4/1/65 | 95.28 | 3/28/69 | 87.26 | 8/29/66 |
| 113 | 1-1/2 | - | 10/1/70-EO | 94.00 | +.08 | 5.73 | +.03 | 10/1/65 | 94.10 | 12/2/68 | 86.08 | 8/29/66 |
| 35 | 1-1/2 | - | 4/1/71-EA | 92.06 | +.06 | 5.69 | +.06 | 4/1/66 | 92.22 | 12/2/68 | 85.03 | 9/21/66 |
| 72 | 1-1/2 | - | 10/1/71-EO | 90.08 | +.06 | 5.74 | +.04 | 10/1/66 | 9[illegible].12 | 11/15/68 | 84.16 | 10/17/66 |
| 34 | 1-1/2 | - | 4/1/72-EA | 88.14 | -.04 | 5.75 | +.15 | 4/1/67 | 89.26 | 8/7/68 | 85.12 | 12/20/67 |
| 33 | 1-1/2 | - | 10/1/72-EO | 86.18 | - | 5.80 | +.09 | 10/1/67 | 88.10 | 12/2/68 | 84.04 | 12/22/67 |
| 34 | 1-1/2 | - | 4/1/73-EA | 85.04 | +.04 | 5.71 | +.04 | 4/1/68 | 87.04 | 10/7/68 | 82.30 | 5/29/68 |
| 26 | 1-1/2 | - | 10/1/73-EO | 83.18 | -.02 | 5.69 | +.08 | 10/1/68 | 86.02 | 10/1/68 | 83.20 | 2/28/69 |

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 28, 1969

## Table 3. - Treasury Bonds

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Price: Bid | Price: Change from last month | Yield: To first call or maturity 4/ | Yield: Change from last month | Issue date | Price range since first traded 3/: High: Price | High: Date | Low: Price | Low: Date |
|---|---|---|---|---|---|---|---|---|---|---|
| $2,541 | 2-1/2% - 6/15/64-69 | 99.07 | +.12 | 6.10% | -.53% | 4/15/43 | 107.25 | 4/6/46 | 81.10 | 1/6/60 |
| 6,242 | 4 - 10/1/69 | 98.30 | +.08 | 6.14 | -.21 | 10/1/57 | 110.14 | 4/21/58 | 93.29 | 8/29/66 |
| 2,485 | 2-1/2 - 12/15/64-69 | 97.28 | +.10 | 5.63 | -.10 | 9/15/43 | 107.24 | 4/6/46 | 81.04 | 1/6/60 |
| 4,381 | 4 - 2/15/70 | 98.05 | +.08 | 6.20 | -.10 | 1/15/65 | 99.19 | 1/22/65 | 93.08 | 8/29/66 |
| 2,282 | 2-1/2 - 3/15/65-70 | 96.30 | +.10 | 5.86 | -.06 | 2/1/44 | 107.23 | 4/6/46 | 80.10 | 1/6/60 |
| 4,129 | 4 - 8/15/70 | 97.06 | +.10 | 6.17 | -.11 | 6/20/63 | 100.14 | 8/2/63 | 92.18 | 8/29/66 |
| 1,222 | 2-1/2 - 3/15/66-71 | 94.06 | +.22 | 5.69 | -.26 | 12/1/44 | 107.22 | 4/16/46 | 79.28 | 1/6/60 |
| 2,806 | 4 - 8/15/71 | 95.12 | +.25 | 6.12 | -.30 | 3/1/62 | 101.27 | 12/26/62 | 91.30 | 8/29/66 |
| 2,760 | 3-7/8 - 11/15/71 | 94.22 | +.30 | 6.10 | -.33 | 5/15/62 | 100.28 | 12/26/62 | 90.25 | 8/29/66 |
| 2,344 | 4 - 2/15/72 | 94.12 | +.28 | 6.17 | -.28 | 11/15/62 | 101.20 | 12/26/62 | 91.02 | 8/29/66 |
| 1,246 | 2-1/2 - 6/15/67-72 | 90.18 | +.27 | 5.77 | -.22 | 6/1/45 | 106.16 | 4/16/46 | 79.12 | 1/6/60 |
| 2,579 | 4 - 8/15/72 | 93.15 | +.25 | 6.18 | -.21 | 9/15/62 | 101.20 | 12/26/62 | 90.24 | 8/29/66 |
| 1,952 | 2-1/2 - 9/15/67-72 | 89.28 | +.24 | 5.78 | -.18 | 10/20/41 | 109.18 | 4/6/46 | 78.24 | 1/6/60 |
| 2,600 | 2-1/2 - 12/15/67-72 | 89.08 | +.24 | 5.77 | -.17 | 11/15/45 | 106.16 | 4/6/46 | 79.06 | 1/6/60 |
| 3,894 | 4 - 8/15/73 | 91.12 | +.02 | 6.29 | +.02 | 9/15/63 | 99.06 | 11/12/64 | 89.24 | 8/29/66 |
| 4,350 | 4-1/8 - 11/15/73 | 91.12 | +.05 | 6.31 | - | 7/24/64 | 100.01 | 11/12/64 | 90.09 | 8/29/66 |
| 3,129 | 4-1/8 - 2/15/74 | 91.01 | +.03 | 6.29 | +.01 | 1/15/65 | 99.18 | 1/22/65 | 90.08 | 8/29/66 |
| 3,586 | 4-1/4 - 5/15/74 | 91.10 | -.04 | 6.26 | +.06 | 5/15/64 | 101.07 | 11/12/64 | 90.28 | 5/21/68 |
| 2,241 | 3-7/8 - 11/15/74 | 89.10 | +.02 | 6.15 | +.01 | 12/2/57 | 110.24 | 4/22/58 | 88.06 | 8/29/66 |
| 1,215 | 4-1/4 - 5/15/75-85 | 79.04 | -1.02 | 6.34 | +.13 | 4/5/60 | 105.28 | 5/5/67 | 78.10 | 3/18/69 |
| 1,564 | 3-1/4 - 6/15/78-83 | 81.18 | -.16 | 6.38 | +.09 | 5/1/53 | 111.28 | 8/4/54 | 70.30 | 3/18/69 |
| 2,600 | 4 - 2/15/80 5/ | 77.06 | -.24 | 6.30 | +.12 | 1/23/59 | 103.18 | 5/12/61 | 80.28 | 3/18/69 |
| 1,907 | 3-1/2 - 11/15/80 5/ | 71.20 | -1.12 | 6.30 | +.19 | 10/3/60 | 97.24 | 5/12/61 | 76.18 | 3/18/69 |
| 1,106 | 3-1/4 - 5/15/85 5/ | 69.20 | -1.26 | 6.27 | +.23 | 6/3/58 | 101.04 | 6/11/58 | 69.08 | 3/18/69 |
| 4,858 | 3-1/2 - 2/15/90 5/ | 68.30 | -1.20 | 6.17 | +.19 | 2/14/58 | 106.26 | 4/21/58 | 67.22 | 3/18/69 |
| 3,816 | 4-1/4 - 8/15/87-92 5/ | 75.28 | -.04 | 6.22 | +.01 | 8/15/62 | 104.10 | 12/26/62 | 74.20 | 3/18/69 |
| 249 | 4 - 2/15/88-93 5/ | 73.22 | -.14 | 6.11 | +.05 | 1/17/63 | 100.11 | 1/16/63 | 72.22 | 3/18/69 |
| 1,559 | 4-1/8 - 5/15/89-94 5/ | 73.26 | -.08 | 6.19 | +.02 | 4/18/63 | 100.26 | 8/28/63 | 72.22 | 3/18/69 |
| 1,549 | 3 - 2/15/95 5/ | 68.26 | -1.26 | 5.21 | +.17 | 2/15/55 | 101.12 | 6/18/55 | 67.22 | 3/18/69 |
| 4,289 | 3-1/2 - 11/15/98 5/ | 68.26 | -1.26 | 5.69 | +.17 | 10/3/60 | 95.14 | 5/12/61 | 67.20 | 3/18/69 |

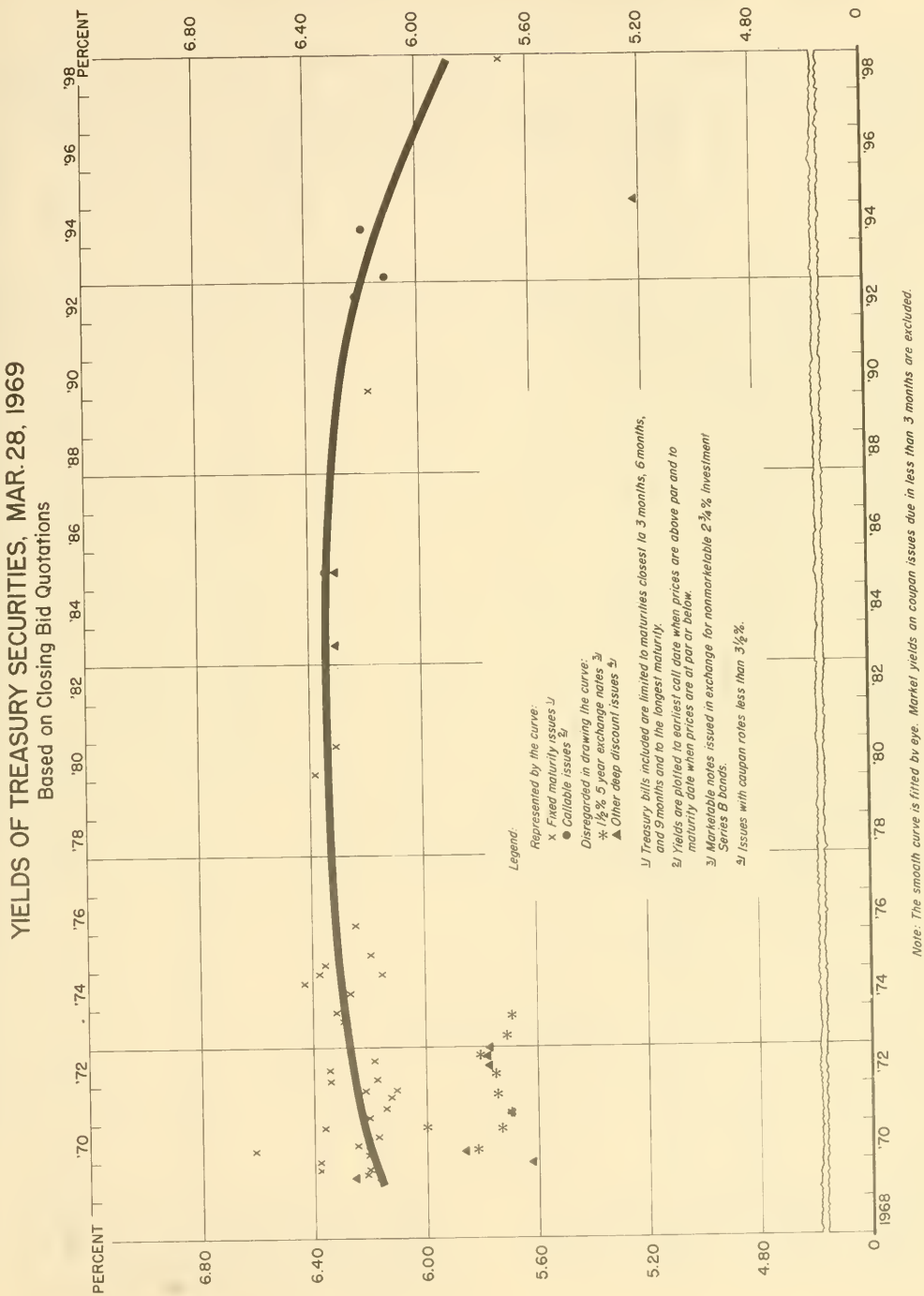
1/ Represents "strip" of additional amounts of $300,088,000 issued on March 31, 1969.

2/ Represents "strip" of additional amounts of $200,365,000 issued on March 3, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."




Office of the Secretary of the Treasury

## Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|
| 1949 | 2.31 | 2.66 | 1956 | 3.08 | 3.36 | 1963 | 4.00 | 4.26 |
| 1950 | 2.32 | 2.62 | 1957 | 3.47 | 3.89 | 1964 | 4.15 | 4.40 |
| 1951 | 2.57 | 2.86 | 1958 | 3.43 | 3.79 | 1965 | 4.21 | 4.49 |
| 1952 | 2.68 | 2.96 | 1959 | 4.08 | 4.38 | 1966 | 4.65 | 5.13 |
| 1953 | 2.94 | 3.20 | 1960 | 4.02 | 4.41 | 1967 | 4.85 | 5.51 |
| 1954 | 2.55 | 2.90 | 1961 | 3.90 | 4.35 | 1968 | 5.26 | 6.17 |
| 1955 | 2.84 | 3.06 | 1962 | 3.95 | 4.33 | | | |

Monthly series - averages of daily series

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1958 | | 1960 | | 1962 | | 1964 | | 1966 | | 1968 | |
| January | 3.24 2/ | 3.60 | 4.37 | 4.61 | 4.08 | 4.42 | 4.15 | 4.37 | 4.43 | 4.74 | 5.18 | 6.17 |
| February | 3.28 | 3.59 | 4.22 | 4.56 | 4.09 | 4.42 | 4.14 | 4.36 | 4.61 | 4.78 | 5.16 | 6.10 |
| March | 3.25 | 3.63 | 4.08 | 4.49 | 4.01 | 4.39 | 4.18 | 4.38 | 4.63 | 4.92 | 5.39 | 6.11 |
| April | 3.12 | 3.60 | 4.18 2/ | 4.45 | 3.89 | 4.33 | 4.20 | 4.40 | 4.55 | 4.96 | 5.28 | 6.21 |
| May | 3.14 | 3.57 | 4.16 | 4.46 | 3.88 | 4.28 | 4.16 | 4.41 | 4.57 | 4.98 | 5.40 | 6.27 |
| June | 3.20 2/ | 3.57 | 3.98 | 4.45 | 3.90 | 4.28 | 4.13 | 4.41 | 4.63 | 5.07 | 5.23 3/ | 6.28 |
| July | 3.36 | 3.67 | 3.86 | 4.41 | 4.02 2/ | 4.34 | 4.13 | 4.40 | 4.75 | 5.16 | 5.09 | 6.24 |
| August | 3.60 | 3.85 | 3.79 | 4.28 | 3.98 | 4.35 | 4.14 | 4.41 | 4.80 | 5.31 | 5.04 | 6.02 |
| September | 3.75 | 4.09 | 3.84 2/ | 4.25 | 3.94 | 4.32 | 4.16 | 4.42 | 4.79 | 5.49 | 5.09 | 5.97 |
| October | 3.76 | 4.11 | 3.91 | 4.30 | 3.89 | 4.28 | 4.16 | 4.42 | 4.70 | 5.41 | 5.24 | 6.09 |
| November | 3.70 | 4.09 | 3.93 | 4.31 | 3.87 | 4.25 | 4.12 3/ | 4.43 | 4.74 | 5.35 | 5.36 | 6.19 |
| December | 3.80 | 4.08 | 3.88 | 4.35 | 3.87 | 4.24 | 4.14 | 4.44 | 4.65 | 5.39 | 5.66 | 6.45 |
| | 1959 | | 1961 | | 1963 | | 1965 | | 1967 | | 1969 | |
| January | 3.91 2/ | 4.12 | 3.89 | 4.32 | 3.89 2/ | 4.21 | 4.14 | 4.43 | 4.40 | 5.20 | 5.74 | 6.59 |
| February | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 | 4.47 | 5.03 | 5.86 | 6.66 |
| March | 3.92 | 4.13 | 3.78 | 4.22 | 3.93 | 4.19 | 4.15 | 4.42 | 4.45 | 5.13 | 6.05 | 6.85 |
| April | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 2/ | 4.21 | 4.15 | 4.43 | 4.51 | 5.11 | | |
| May | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 3/ | 4.44 | 4.76 | 5.24 | | |
| June | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 | 4.86 | 5.44 | | |
| July | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 | 4.86 | 5.58 | | |
| August | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 | 4.95 | 5.62 | | |
| September | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 | 4.99 | 5.65 | | |
| October | 4.11 3/ | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 | 5.19 | 5.82 | | |
| November | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 | 5.44 | 6.07 | | |
| December | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 | 5.36 | 6.19 | | |

Weekly series - average of daily series for weeks ending -

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|
| 1968-October 4.. | 5.15 | 6.02 | 1968-December 6... | 5.56 | 6.33 | 1969-February 7... | 5.88 | 6.63 |
| 11.. | 5.25 | 6.06 | 13... | 5.55 | 6.45 | 14... | 5.76 | 6.66 |
| 18.. | 5.28 | 6.10 | 20... | 5.66 | 6.48 | 21... | 5.86 | 6.66 |
| 25.. | 5.24 | 6.13 | 27... | 5.84 | 6.52 | 28... | 5.93 | 6.68 |
| November 1.. | 5.26 | 6.15 | 1969-January 3... | 5.74 | 6.55 | March 7... | 5.95 | 6.72 |
| 8.. | 5.28 | 6.16 | 10... | 5.78 | 6.58 | 14... | 6.06 | 6.75 |
| 15.. | 5.33 | 6.15 | 17... | 5.72 | 6.59 | 21... | 6.11 | 6.94 |
| 22.. | 5.40 | 6.17 | 24... | 5.70 | 6.59 | 28... | 6.06 | 6.99 |
| 29.. | 5.44 | 6.28 | 31... | 5.79 | 6.59 | | | |

Daily series unweighted averages

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|---|---|---|---|---|---|---|---|---|
| 1969-March 3.. | 5.94 | 6.69 | 1969-March 13... | 6.09 | 6.76 | 1969-March 24... | 6.02 | 6.98 |
| 4.. | 5.94 | 6.71 | 14... | 6.11 | 6.78 | 25... | 6.06 | 6.98 |
| 5.. | 5.94 | 6.73 | 17... | 6.15 | 6.87 | 26... | 6.09 | 6.99 |
| 6.. | 5.97 | 6.74 | 18... | 6.16 | 6.92 | 27... | 6.09 | 6.99 |
| 7.. | 5.98 | 6.74 | 19... | 6.10 | 6.95 | 28... | 6.06 | 7.00 |
| 10.. | 6.00 | 6.74 | 20... | 6.10 | 6.96 | 31... | 4/ | 4/ |
| 11.. | 6.04 | 6.74 | 21... | 6.06 | 6.98 | | | |
| 12.. | 6.06 | 6.75 | | | | | | |

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

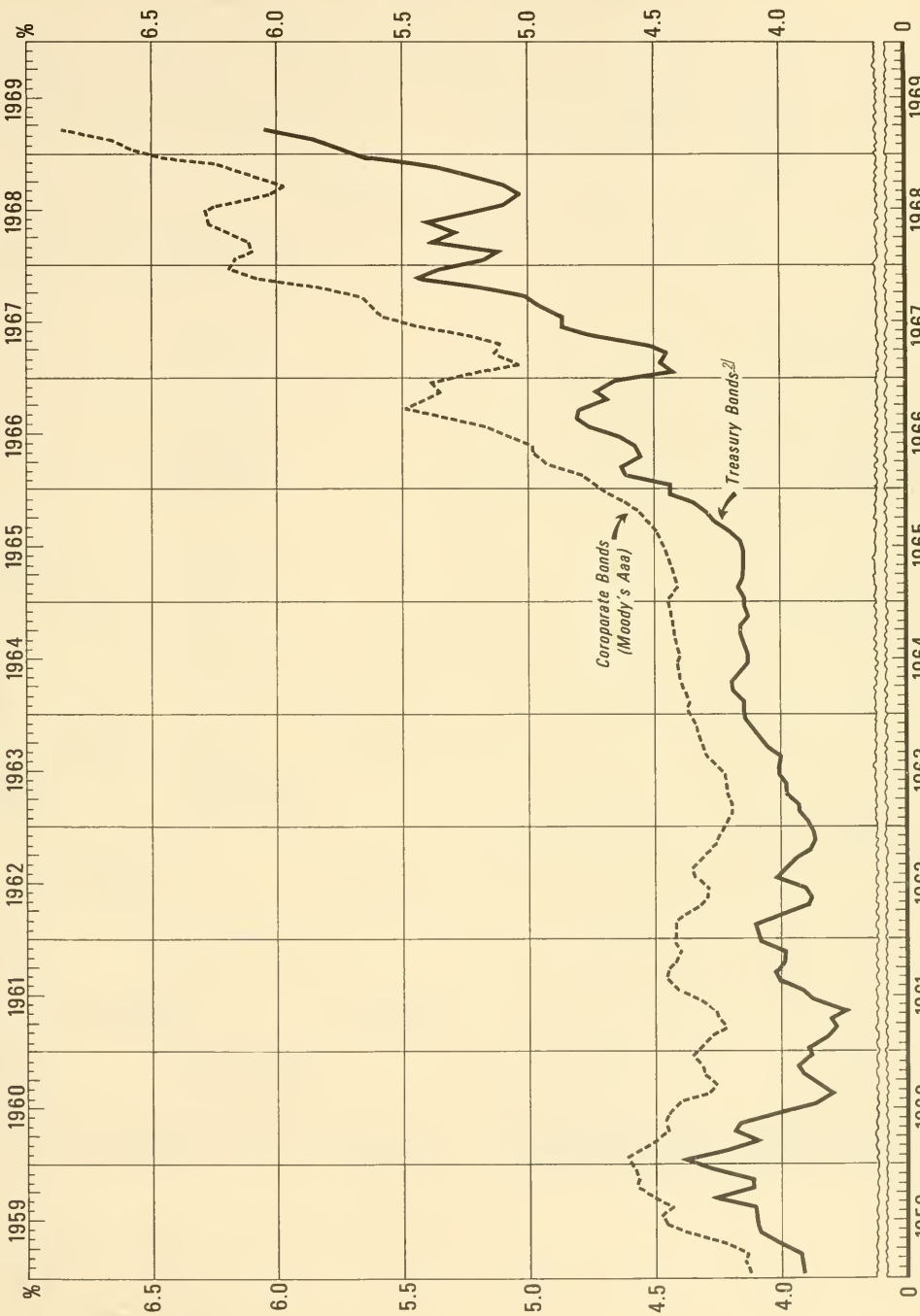
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

## AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series[1]




[1] Monthly averages of daily figures [2] See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

## EXCHANGE STABILIZATION FUND

### Table 1. - Balance Sheets as of June 30, 1968p and December 31, 1968p

| | June 30, 1968p | | December 31, 1968p | |
|---|---|---|---|---|
| Assets: | | | | |
| Cash: | | | | |
| With Treasurer of the United States | $218,165.60 | | $532,120,184.89 | |
| With Federal Reserve Bank of New York, special account | 35,000,000.00 | | - | |
| Imprest fund | 500.00 | | 500.00 | |
| Total cash | | $35,218,665.60 | | $532,120,684.89 |
| Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold | | 314,412,013.01 | | 524,598,244.81 |
| Foreign exchange due from foreign banks: 1/ | | | | |
| Oesterreichische Nationalbank | | 3,955.52 | | 3,958.44 |
| Banque Nationale de Belgique | | 128,643.76 | | 57,044.65 |
| Bank of Canada | | 814,165.42 | | 742,948.14 |
| Banco de la Republica, Columbia | | 2,996,575.33 | | 407,534.23 |
| Deutsche Bundesbank | | 2,504,695.51 | | 2,488,868.73 |
| Deutsche Bundesbank (I.M.F.) | | 4,900.66 | | - |
| Bank of England | | 1,448,484,787.24 | | 1,372,120,832.60 |
| Banca d'Italia | | 158,088.35 | | 284,952.93 |
| Banca d'Italia (I.M.F.) | | 1,500,000.00 | | 1,500,506.53 |
| De Nederlandsche Bank | | 500,217.84 | | 43,873.89 |
| Sveriges Riksbank | | 4,952.77 | | 4,952.77 |
| Banque Nationale Suisse | | 235,032.86 | | 386.28 |
| Bank for International Settlements | | 3,255,624.65 | | 54,112,368.66 |
| Investments in: | | | | |
| U. S. Government securities | | 771,831,219.74 | | 49,995,714.90 |
| Foreign securities | | 11,871,552.90 | | 36,084,808.51 |
| Accrued interest receivable | | 3,488,228.56 | | 260,475.99 |
| Accrued interest receivable - foreign | | 3,303,580.54 | | - |
| Accounts receivable | | 184,491.17 | | 297,667.46 |
| Undistributed charges | | 159,101.80 | | - |
| Furniture and equipment | 168,560.53 | | 172,219.24 | |
| Less allowance for depreciation | 59,730.93 | 108,829.60 | 67,006.59 | 105,212.65 |
| Land and structures | | 150,000.00 | | 150,000.00 |
| Total assets | | 2,601,319,322.83 | | 2,575,381,037.06 |
| Liabilities and capital: 2/ | | | | |
| Accounts payable: | | | | |
| Vouchers payable | - | | - | |
| Miscellaneous | 844,760.11 | | 1,369,441.51 | |
| Total accounts payable | | 844,760.11 | | 1,369,441.51 |
| Special deposit accounts | | 941,053,651.13 | | 900,572,251.62 |
| Advances - Drawings - International Monetary Fund | | 1,125,000,000.00 | | 1,125,000,000.00 |
| Capital account | 2,000,000,000.00 | | 2,000,000,000.00 | |
| Deduct subscription to International Monetary Fund | 1,800,000,000.00 | 200,000,000.00 | 1,800,000,000.00 | 200,000,000.00 |
| Net income (see Table 3) | | 334,420,911.59 | | 348,439,343.93 |
| Total liabilities and capital | | 2,601,319,322.83 | | 2,575,381,037.06 |

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
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## Table 2. - Current United States Stabilization Agreements, December 31, 1968

| Country | Date of agreements | | | Amounts | | |
|---|---|---|---|---|---|---|
| | Original (Effective) | Renewal | Expiration | Original agreement | Advances by the United States | Repayments to the United States |
| | | | | (In millions of dollars) | | |
| Colombia | Apr. 1, 1966 | - | Mar. 31, 1967 1/ | $12.5 | $10.8 | $10.4 |
| Nicaragua | Mar. 4, 1968 | - | Mar. 3, 1969 | 4.8 | - | - |

1/ No further drawings permitted after expiration.

## Table 3. - Income and Expense

| Classification | January 31, 1934 through June 30, 1968p | January 31, 1934 through December 31, 1968p |
|---|---|---|
| Income: | | |
| Profits on transactions in: | | |
| Gold and exchange (including profits from handling charges on gold) | $163,122,511.79 | $163,092,855.39 |
| Sale of silver to U. S. Treasury | 3,473,362.29 | 3,473,362.29 |
| Silver | 102,735.27 | 102,735.27 |
| Investments | 1,408,003.14 | 1,408,003.14 |
| Miscellaneous | 156,280.55 | 161,025.60 |
| Interest on: | | |
| Investments | 179,801,514.93 | 180,703,538.31 |
| Foreign balances | 45,857,236.40 | 62,257,186.62 |
| Total income | 393,921,644.37 | 411,198,706.62 |
| Expense: | | |
| Personnel compensation and benefits | 42,390,438.63 | 44,577,777.74 |
| Travel | 2,609,639.07 | 2,709,962.09 |
| Transportation of things | 3,791,876.46 | 3,893,051.73 |
| Rent, communications, and utilities | 1,279,262.17 | 1,346,592.73 |
| Supplies and materials | 371,153.14 | 383,854.53 |
| Other | 9,058,363.31 | 9,848,123.87 |
| Total expense | 59,500,732.78 | 62,759,362.69 |
| Net income | 334,420,911.59 | 348,439,343.93 |

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## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

### Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

| End of calendar year or month | Total reserve assets | Gold stock 1/ | | Convertible foreign currencies 3/ | Reserve position in International Monetary Fund 4/ |
|---|---|---|---|---|---|
| | | Total 2/ | Treasury | | |
| 1957 | 24,832 | 22,857 | 22,781 | - | 1,975 |
| 1958 | 22,540 | 20,582 | 20,534 | - | 1,958 |
| 1959 | 21,504 | 19,507 | 19,456 | - | 1,997 |
| 1960 | 19,359 | 17,804 | 17,767 | - | 1,555 |
| 1961 | 18,753 | 16,947 | 16,889 | 116 | 1,690 |
| 1962 | 17,220 | 16,057 | 15,978 | 99 | 1,064 |
| 1963 | 16,843 | 15,596 | 15,513 | 212 | 1,035 |
| 1964 | 16,672 | 15,471 | 15,388 | 432 | 769 |
| 1965 | 15,450 | 13,806 5/ | 13,733 5/ | 781 | 863 5/ |
| 1966 | 14,882 | 13,235 | 13,159 | 1,321 | 326 |
| 1967 | 14,830 | 12,065 | 11,982 | 2,345 | 420 |
| 1968 | 15,710 | 10,892 | 10,367 | 3,528 | 1,290 |
| 1968-March | 13,926 | 10,703 | 10,484 | 2,746 | 477 |
| April | 13,840 | 10,547 | 10,484 | 2,804 | 489 |
| May | 14,348 | 10,468 | 10,384 | 3,386 | 494 |
| June | 14,063 | 10,681 | 10,367 | 2,479 | 903 |
| July | 14,366 | 10,676 | 10,367 | 2,773 | 917 |
| August | 14,427 | 10,681 | 10,367 | 2,817 | 929 |
| September | 14,634 | 10,755 | 10,367 | 2,953 | 926 |
| October | 14,427 | 10,788 | 10,367 | 2,703 | 936 |
| November | 15,660 | 10,897 | 10,367 | 3,655 | 1,108 |
| December | 15,710 | 10,892 | 10,367 | 3,528 | 1,290 |
| 1969-January | 15,454 | 10,828 | 10,367 | 3,338 | 1,288 |
| February | 15,499 | 10,801 | 10,367 | 3,399 | 1,299 |
| March | 15,758 | 10,836 | 10,367 | 3,601 | 1,321 |

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

| End of calendar year or month | Total liquid liabilities to all foreigners | Liabilities to International Monetary Fund arising from gold transactions | | | Liabilities to foreign countries | | | | | | | Liabilities to nonmonetary international and regional organizations 5/ | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Official institutions 3/ | | | | Banks and other foreigners | | | | | |
| | | Total | Gold deposit 1/ | Gold investment 2/ | Total | Short-term liabilities reported by banks in U.S. | Marketable U.S. Gov't bonds and notes 4/ | Non marketable convertible U.S. Treasury bonds and notes | Total | Short-term liabilities reported by banks in U.S. | Marketable U.S. Gov't bonds and notes 4/ | Total | Short-term liabilities reported by banks in U.S. 6/ | Marketable U.S. Gov't bonds and notes 4/ |
| 1957 | 15,825 7/ | 200 | - | 200 | n.a. | 7,917 | n.a. | - | n.a. | 5,724 | n.a. | n.a. | 542 | n.a. |
| 1958 | 16,845 7/ | 200 | - | 200 | n.a. | 8,665 | n.a. | - | n.a. | 5,950 | n.a. | n.a. | 552 | n.a. |
| 1959 | 19,428 | 500 | - | 500 | 10,120 | 9,154 | 966 | - | 7,618 | 7,077 | 541 | 1,190 | 530 | 660 |
| 1960 8/ | 20,994 | 800 | - | 800 | 11,078 | 10,212 | 866 | - | 7,591 | 7,048 | 543 | 1,525 | 750 | 775 |
| | 21,027 | 800 | - | 800 | 11,088 | 10,212 | 876 | - | 7,598 | 7,048 | 550 | 1,541 | 750 | 791 |
| 1961 8/ | 22,853 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,275 | 7,759 | 516 | 1,948 | 703 | 1,245 |
| | 22,936 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,357 | 7,841 | 516 | 1,949 | 704 | 1,245 |
| 1962 8/ | 24,068 | 800 | - | 800 | 12,748 | 11,997 | 751 | - | 8,359 | 7,911 | 448 | 2,161 | 1,250 | 911 |
| | 24,068 | 800 | - | 800 | 12,714 | 11,963 | 751 | - | 8,359 | 7,911 | 448 | 2,195 | 1,284 | 911 |
| 1963 8/ | 26,361 | 800 | - | 800 | 14,387 | 12,467 | 1,217 | 703 | 9,214 | 8,863 | 351 | 1,960 | 808 | 1,152 |
| | 26,322 | 800 | - | 800 | 14,353 | 12,467 | 1,183 | 703 | 9,204 | 8,863 | 341 | 1,965 | 808 | 1,157 |
| 1964 8/ | 28,951 | 800 | - | 800 | 15,428 | 13,224 | 1,125 | 1,079 | 11,001 | 10,625 | 376 | 1,722 | 818 | 904 |
| | 29,002 | 800 | - | 800 | 15,424 | 13,220 | 1,125 | 1,079 | 11,056 | 10,680 | 376 | 1,722 | 818 | 904 |
| 1965 | 29,115 | 834 | 34 | 800 | 15,372 | 13,066 | 1,105 | 1,201 | 11,478 | 11,006 | 472 | 1,431 | 679 | 752 |
| 1966 8/ | 29,904 | 1,011 | 211 | 800 | 13,600 | 12,484 | 860 | 256 | 14,387 | 13,859 | 528 | 906 | 581 | 325 |
| | 29,779 | 1,011 | 211 | 800 | 13,655 | 12,539 | 860 | 256 | 14,208 | 13,680 | 528 | 905 | 580 | 325 |
| 1967 8/ | 33,271 | 1,033 | 233 | 800 | 15,653 | 14,034 | 908 | 711 | 15,894 | 15,336 | 558 | 691 | 487 | 204 |
| | 33,133 | 1,033 | 233 | 800 | 15,646 | 14,027 | 908 | 711 | 15,768 | 15,210 | 558 | 686 | 482 | 204 |
| 1968 | 33,846 | 1,030 | 230 | 800 | 12,539 | 11,320 | 518 | 701 | 19,529 | 18,920 | 609 | 748 | 706 | 42 |
| 1968-January | 33,113 | 1,033 | 233 | 800 | 15,206 | 13,778 | 717 | 711 | 16,182 | 15,612 | 570 | 692 | 488 | 204 |
| February | 33,316 | 1,033 | 233 | 800 | 15,326 | 13,963 | 652 | 711 | 16,321 | 15,728 | 593 | 636 | 431 | 205 |
| March | 32,491 | 1,041 | 241 | 800 | 14,275 | 12,915 | 549 | 811 | 16,410 | 15,806 | 604 | 765 | 560 | 205 |
| April | 32,992 | 1,045 | 245 | 800 | 14,368 | 13,008 | 549 | 811 | 16,746 | 16,134 | 612 | 833 | 628 | 205 |
| May | 33,144 | 1,047 | 247 | 800 | 13,599 | 12,242 | 546 | 811 | 17,866 | 17,256 | 610 | 632 | 465 | 167 |
| June | 32,555 | 1,030 | 230 | 800 | 12,085 | 10,728 | 546 | 811 | 18,755 | 18,142 | 613 | 685 | 519 | 166 |
| July | 33,123 | 1,030 | 230 | 800 | 12,592 | 11,234 | 546 | 812 | 18,726 | 18,099 | 627 | 775 | 615 | 160 |
| August | 33,583 | 1,030 | 230 | 800 | 12,422 | 11,151 | 509 | 762 | 19,359 | 18,723 | 636 | 772 | 612 | 160 |
| September | 33,559 | 1,030 | 230 | 800 | 12,048 | 10,766 | 520 | 762 | 19,775 | 19,149 | 626 | 706 | 630 | 76 |
| October | 33,974 | 1,030 | 230 | 800 | 12,122 | 10,840 | 520 | 762 | 20,029 | 19,409 | 620 | 793 | 725 | 68 |
| November | 35,623 | 1,030 | 230 | 800 | 13,676 | 12,396 | 518 | 762 | 20,111 | 19,487 | 624 | 806 | 738 | 68 |
| December | 33,846 | 1,030 | 230 | 800 | 12,539 | 11,320 | 518 | 701 | 19,529 | 18,920 | 609 | 748 | 706 | 42 |
| 1969-January p | 33,897 | 1,031 | 231 | 800 | 10,789 | 9,570 | 518 | 701 | 21,387 | 20,749 | 638 | 690 | 647 | 43 |

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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## Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

| End of calendar year or month | Total foreign countries | Western Europe 2/ | Canada | Latin American Republics | Asia | Africa | Other countries 3/ |
|---|---|---|---|---|---|---|---|
| 1963 | 14,353 | 8,445 | 1,789 | 1,058 | 2,731 | 154 | 176 |
| 1964 | 15,424 | 9,220 | 1,608 | 1,238 | 3,020 | 160 | 178 |
| 1965 | 15,372 | 8,608 | 1,528 | 1,497 | 3,300 | 194 | 245 |
| 1966 4/ | 13,600 | 7,488 | 1,189 | 1,134 | 3,284 | 277 | 228 |
| | 13,655 | 7,488 | 1,189 | 1,134 | 3,339 | 277 | 228 |
| 1967 | 15,646 | 9,872 | 996 | 1,131 | 3,145 | 249 | 253 |
| 1968 | 12,539 | 6,998 | 533 | 1,354 | 3,169 | 259 | 226 |
| 1968-January | 15,206 | 9,373 | 1,091 | 1,210 | 3,056 | 229 | 247 |
| February | 15,326 | 9,179 | 1,403 | 1,170 | 3,086 | 272 | 216 |
| March | 14,275 | 8,881 | 851 | 1,174 | 2,927 | 230 | 212 |
| April | 14,368 | 8,624 | 1,040 | 1,371 | 2,857 | 247 | 229 |
| May | 13,599 | 7,908 | 1,035 | 1,380 | 2,790 | 251 | 235 |
| June | 12,085 | 7,034 | 671 | 1,197 | 2,734 | 259 | 190 |
| July | 12,592 | 7,043 | 709 | 1,528 | 2,843 | 284 | 185 |
| August | 12,422 | 6,838 | 780 | 1,432 | 2,926 | 242 | 204 |
| September | 12,048 | 6,951 | 438 | 1,196 | 2,959 | 293 | 211 |
| October | 12,122 | 6,843 | 416 | 1,262 | 3,116 | 271 | 214 |
| November | 13,676 | 8,086 | 574 | 1,357 | 3,160 | 271 | 228 |
| December | 12,539 | 6,998 | 533 | 1,354 | 3,169 | 259 | 226 |
| 1969-January p | 10,789 | 5,434 | 565 | 1,354 | 2,977 | 261 | 198 |

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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## Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

| End of calendar year or month | Total | Payable in dollars | | | | | | | | | Payable in foreign currencies | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Belgium | Canada 1/ | Denmark | Italy 2/ | Korea | Sweden | Taiwan | Thailand | Total | Austria | Belgium | Germany | Italy | Switzerland | Bank for International Settlements |
| 1962 | 251 | - | - | - | - | - | - | - | - | - | 251 | - | - | - | 200 | 51 | - |
| 1963 | 893 | 163 | - | 125 | - | 13 | - | 25 | - | - | 730 | 50 | 30 | 275 | 200 | 175 | - |
| 1964 | 1,440 | 354 | - | 329 | - | - | - | 25 | - | - | 1,086 | 50 | 30 | 679 | - | 257 | 70 |
| 1965 | 1,692 | 484 | - | 299 | - | 160 | - | 25 | - | - | 1,208 | 101 | 30 | 602 | 125 | 257 | 93 |
| 1966 | 695 | 353 | - | 144 | - | 184 | - | 25 | - | - | 342 | 25 | 30 | 50 | 125 | 111 | - |
| 1967 | 1,563 | 516 | - | 314 | - | 177 | - | 25 | - | - | 1,047 | 50 | 60 | 601 | 125 | 211 | - |
| 1968 | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1968-Mar. | 1,879 | 606 | - | 414 | - | 167 | - | 25 | - | - | 1,272 | 50 | 60 | 726 | 125 | 311 | - |
| Apr. | 2,002 | 604 | - | 414 | - | 165 | - | 25 | - | - | 1,398 | 50 | 60 | 852 | 125 | 311 | - |
| May | 2,302 | 904 | - | 714 | - | 165 | - | 25 | - | - | 1,398 | 50 | 60 | 852 | 125 | 311 | - |
| June | 2,506 | 1,108 | 12 | 914 | 10 | 147 | - | 25 | - | - | 1,398 | 50 | 60 | 852 3/ | 125 | 311 | - |
| July | 2,521 | 1,122 | 12 | 914 | 10 | 146 | 15 | 25 | - | - | 1,399 | 50 | 60 | 852 | 125 | 311 | - |
| Aug. | 2,595 | 1,122 | 12 | 914 | 10 | 146 | 15 | 25 | - | - | 1,473 | 50 | 60 | 926 | 125 | 311 | - |
| Sept. | 2,865 | 1,392 | 12 | 1,164 | 20 | 146 | 15 | 25 | 10 | - | 1,473 | 50 | 60 | 926 | 125 | 311 | - |
| Oct. | 2,996 | 1,397 | 12 | 1,164 | 20 | 146 | 15 | 25 | 15 | - | 1,598 | 50 | 60 | 1,051 | 125 | 311 | - |
| Nov. | 2,969 | 1,370 | 12 | 1,134 | 20 | 146 | 15 | 25 | 18 | - | 1,598 | 50 | 60 | 1,051 | 125 | 311 | - |
| Dec. | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1969-Jan. | 3,455 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,763 | 50 | - | 1,176 | 226 | 311 | - |
| Feb. | 3,431 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,738 | 50 | - | 1,126 | 226 | 337 | - |
| Mar. | 3,405 | 1,667 | 32 | 1,334 | - | 141 | 15 | 25 | 20 | 100 | 1,738 | 50 | - | 1,126 | 226 | 337 | - |

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; and $84 million, November 1968 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

## Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

| Calendar year or month | Transactions affecting IMF holdings of dollars during period | | | | | | | IMF holdings of dollars at end of period | | U. S. reserve position in IMF at end of period 3/ |
|---|---|---|---|---|---|---|---|---|---|---|
| | U.S. transactions with IMF | | | | Transactions by other countries with IMF | | Total change | Amount | Percent of U. S. quota | |
| | Payments of subscriptions in dollars | Net gold sales by IMF 1/ | Transactions in foreign currencies 2/ | IMF net income in dollars | Drawings of dollars | Repayments in dollars | | | | |
| 1946-57 | 2,063 | 594 4/ | - | -45 | -2,664 | 827 | 775 | 775 | 28 | 1,975 |
| 1958 | - | - | - | -2 | -252 | 271 | 17 | 792 | 29 | 1,958 |
| 1959 | 1,031 | - | - | 2 | -139 | 442 | 1,336 | 2,128 | 52 | 1,997 |
| 1960 | - | - | - | 11 | -149 | 580 | 442 | 2,570 | 62 | 1,555 |
| 1961 | - | 150 | - | 16 | -822 | 521 | -135 | 2,435 | 59 | 1,690 |
| 1962 | - | - | - | 17 | -110 | 719 | 626 | 3,061 | 74 | 1,064 |
| 1963 | - | - | - | 16 | -194 | 207 | 29 | 3,090 | 75 | 1,035 |
| 1964 | - | - | 525 | 18 | -282 | 5 | 266 | 3,356 | 81 | 769 |
| 1965 | - | - | 435 | 12 | -282 | - | 165 | 3,521 | 85 | 863 5/ |
| 1966 | 776 | - | 680 | 15 | -159 | 1 | 1,313 | 4,834 | 94 | 326 |
| 1967 | - | - | - | 20 | -114 | - | -94 | 4,740 | 92 | 420 |
| 1968 | - | - | -84 | 20 | -806 | - | -870 | 3,870 | 75 | 1,290 |
| 1968-March | - | - | 200 | 1 | -23 | - | 178 | 4,683 | 91 | 477 |
| April | - | - | - | 2 | -14 | - | -12 | 4,671 | 91 | 489 |
| May | - | - | - | 2 | -7 | - | -5 | 4,666 | 90 | 494 |
| June | - | - | - | -1 | -408 | - | -409 | 4,257 | 83 | 903 |
| July | - | - | - | 4 | -18 | - | -14 | 4,243 | 82 | 917 |
| August | - | - | - | -1 | -11 | - | -12 | 4,231 | 82 | 929 |
| September | - | - | - | 3 | - | - | 3 | 4,234 | 82 | 926 |
| October | - | - | - | 2 | -12 | - | -10 | 4,224 | 82 | 936 |
| November | - | - | -125 | -1 | -46 | - | -172 | 4,052 | 79 | 1,108 |
| December | - | - | -159 | 4 | -27 | - | -182 | 3,870 | 75 | 1,290 |
| 1969-January | - | - | - | 2 | - | - | 2 | 3,872 | 75 | 1,288 |
| February | - | - | - | 2 | -13 | - | -11 | 3,861 | 75 | 1,299 |
| March | - | - | - | 2 | -24 | - | -22 | 3,839 | 74 | 1,321 |

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

| Area and country | Calendar year | | | | | 1967 | 1968 | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1964 | 1965 | 1966 | 1967 | 1968 | Oct.-Dec. | Jan.-Mar. | Apr.-June | July-Sept. | Oct.-Dec. |
| Western Europe: | | | | | | | | | | |
| Austria | -55 | -100 | -25 | - | - | - | - | - | - | - |
| Belgium | -40 | -83 | - | - | -58 | - | -25 | -33 | - | - |
| Denmark | - | - | -13 | - | - | - | - | - | - | - |
| France | -405 | -884 | -601 | - | 600 | - | - | 220 | 240 | 140 |
| Germany | -225 | - | - | - | - | - | - | - | - | - |
| Greece | - | - | -1 | 19 | -11 | -1 | - | -1 | - | -11 |
| Italy | 200 | -80 | -60 | -85 | -209 | -85 | -184 | -25 | - | - |
| Netherlands | -60 | -35 | - | - | -19 | - | -49 | 30 | - | - |
| Spain | -32 | -180 | - | - | - | - | - | - | - | - |
| Switzerland | -81 | -50 | -2 | -30 | -50 | - | -25 | -25 | - | - |
| Turkey | 1 | -37 | -12 | * | 3 | -5 | - | -8 | - | 10 |
| United Kingdom | 618 | 150 | 80 | -879 | -835 | -771 | -900 | 50 | - | 15 |
| Bank for International Settlements | - | - | - | - | - | - | - | - | - | - |
| Other | -9 | - | -23 | -5 | -90 | -2 | -13 | -46 | -27 | -4 |
| Total Western Europe | -88 | -1,299 | -659 | -980 | -669 | -863 | -1,195 | 163 | 213 | 150 |
| Canada | - | - | 200 | 150 | 50 | 100 | 50 | - | - | - |
| Latin American Republics: | | | | | | | | | | |
| Argentina | - | - | -39 | -1 | -25 | * | - | -5 | -15 | -5 |
| Brazil | 54 | 25 | -3 | -1 | * | * | - | * | - | - |
| Colombia | 10 | 29 | 7 | * | - | - | - | - | - | - |
| Mexico | - | - | 10 | -10 | - | - | - | - | - | - |
| Peru | - | - | - | 35 | - | - | - | - | - | - |
| Venezuela | - | -25 | - | - | - | - | - | - | - | - |
| Other | -9 | -13 | -16 | -14 | -40 | -6 | -28 | -6 | -3 | -3 |
| Total Latin American Republics | 56 | 17 | -41 | 9 | -65 | -6 | -28 | -12 | -18 | -8 |
| Asia: | | | | | | | | | | |
| Japan | - | - | -56 | - | - | - | - | - | - | - |
| Other | 3 | -24 | -30 | -44 | -366 | -22 | -143 | -146 | -71 | -6 |
| Total Asia | 3 | -24 | -86 | -44 | -366 | -22 | -143 | -146 | -71 | -6 |
| Africa: | | | | | | | | | | |
| Total Africa | -10 | -8 | -19 | -157 | -66 | -150 | -1 | -14 | -51 | -1 |
| Other countries: | | | | | | | | | | |
| Total other countries | 3 | -8 | -3 | -9 | -2 | -12 | - | -2 | - | - |
| Total foreign countries | -36 | -1,322 | -608 | -1,031 | -1,118 | -953 | -1,317 | -10 | 73 | 136 |
| International and regional organizations | - | -225 1/ | 177 2/ | 22 2/ | -3 2/ | - | 8 2/ | -11 2/ | * 2/ | - |
| Grand total | -36 | -1,547 | -431 | -1,009 | -1,121 | -953 | -1,309 | -22 | 73 | 136 |

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of $17 million was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## Section I - Summary by Periods

### Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | U.S. Government bonds and notes 2/ | | | | | | Corporate and other | | | | | | Net purchases of domestic securities |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Net purchases | | | | Bonds 3/ | | | Stocks | | | |
| | Purchases | Sales | Total | Foreign countries: Official | Foreign countries: Other | International and regional | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | |
| 1946 | 414.5 | 684.2 | -269.7 | -269.7 | | - | 3/ | 3/ | 3/ | 367.6 | 432.1 | -64.5 | -334.2 |
| 1947 | 344.8 | 283.3 | 61.5 | -13.0 | | 74.5 | 3/ | 3/ | 3/ | 226.1 | 376.7 | -150.6 | -89.1 |
| 1948 | 282.4 | 330.3 | -47.9 | -55.4 | | 7.5 | 3/ | 3/ | 3/ | 369.7 | 514.1 | -144.3 | -192.2 |
| 1949 | 430.0 | 333.6 | 96.4 | 9.4 | | 87.0 | 3/ | 3/ | 3/ | 354.1 | 375.3 | -21.2 | 75.2 |
| 1950 | 1,236.4 | 294.3 | 942.1 | 824.2 | | 117.9 | 107.7 | 108.3 | -.6 | 666.9 | 664.0 | 2.9 | 944.4 |
| 1951 | 673.6 | 1,356.6 | -683.0 | -663.7 | | -19.3 | 120.0 | 141.6 | -21.6 | 739.8 | 619.5 | 120.3 | -584.3 |
| 1952 | 533.7 | 231.4 | 302.3 | 292.7 | | 9.6 | 200.1 | 188.5 | 11.7 | 650.2 | 649.2 | 1.0 | 314.9 |
| 1953 | 646.0 | 728.0 | -82.0 | -96.7 | | 14.7 | 212.8 | 197.4 | 15.3 | 589.1 | 533.9 | 55.2 | -11.5 |
| 1954 | 800.9 | 792.7 | 8.2 | -60.0 | | 68.3 | 289.7 | 283.6 | 6.1 | 1,115.1 | 980.2 | 135.0 | 149.3 |
| 1955 | 1,341.1 | 812.1 | 529.0 | 561.7 | | -32.7 | 324.7 | 296.0 | 28.7 | 1,561.2 | 1,433.7 | 127.5 | 685.2 |
| 1956 | 883.4 | 1,018.3 | -135.0 | -204.9 | | 70.0 | 287.1 | 251.8 | 35.3 | 1,619.5 | 1,363.5 | 256.0 | 156.4 |
| 1957 | 666.1 | 718.3 | -52.1 | 117.0 | | -169.1 | 310.2 | 258.9 | 51.3 | 1,306.4 | 1,163.8 | 142.6 | 141.8 |
| 1958 | 1,223.9 | 1,187.6 | 36.3 | -236.7 | | 273.0 | 361.4 | 344.0 | 17.3 | 1,397.3 | 1,453.6 | -56.3 | -2.7 |
| 1959 | 1,216.9 | 528.0 | 688.9 | 523.9 | | 164.9 | 368.8 | 296.2 | 72.6 | 2,224.4 | 1,861.5 | 362.9 | 1,124.4 |
| 1960 | 1,729.6 | 1,603.0 | 126.6 | -97.9 | | 224.5 | 442.4 | 392.3 | 50.1 | 1,976.5 | 1,774.8 | 201.7 | 378.4 |
| 1961 | 1,743.7 | 1,231.5 | 512.2 | -20.0 | | 532.2 | 316.9 | 416.1 | -99.2 | 3,067.3 | 2,744.6 | 322.7 | 735.7 |
| 1962 | 1,779.9 | 2,507.9 | -728.0 | -206.6 | | -521.4 | 307.7 | 359.0 | -51.3 | 2,260.2 | 2,149.1 | 111.1 | -668.2 |
| 1963 | 1,867.1 | 1,196.2 | 670.9 | 369.1 | | 301.8 | 255.7 | 246.4 | 9.3 | 2,724.0 | 2,526.5 | 197.5 | 877.8 |
| 1964 | 1,149.4 | 1,487.1 | -337.7 | -58.7 | 36.1 | -315.2 | 460.7 | 284.4 | 176.3 | 3,076.2 | 3,425.3 | -349.1 | -510.5 |
| 1965 | 1,077.2 | 1,153.0 | -75.8 | -19.7 | 95.1 | -151.1 | 675.0 | 636.7 | 38.3 | 3,719.9 | 4,133.2 | -413.3 | -450.8 |
| 1966 | 680.2 | 1,296.0 | -615.8 | -245.2 | 56.4 | -427.0 | 1,577.9 | 541.9 | 1,036.0 | 4,740.5 | 5,073.8 | -333.3 | 86.9 |
| 1967 | 585.4 | 628.9 | -43.5 | 48.4 | 29.5 | -121.4 | 2,242.6 | 1,929.1 | 313.5 | 8,032.8 | 7,276.1 | 756.7 | 1,[illegible]6.8 |
| 1968 | 432.2 | 932.5 | -500.3 | -390.3 | 51.3 | -161.2 | 4,384.5 | 2,481.4 | 1,903.0 | 13,117.8 | 10,849.0 | 2,268.8 | 3,671.6 |
| 1969-Jan.-Feb. p | 63.1 | 29.5 | 33.6 | -2.7 | 36.8 | -.5 | 540.9 | 321.9 | 219.0 | 2,505.1 | 1,875.2 | 629.9 | 882.4 |
| 1968-February | 62.7 | 104.4 | -41.8 | -65.0 | 23.0 | .3 | 417.7 | 131.6 | 286.0 | 658.6 | 583.0 | 75.5 | 319.8 |
| March | 32.7 | 124.5 | -91.8 | -103.0 | 11.1 | * | 246.7 | 194.1 | 52.6 | 916.2 | 653.9 | 262.3 | 223.0 |
| April | 14.1 | 5.9 | 8.2 | - | 8.0 | .2 | 294.3 | 234.4 | 59.9 | 1,084.4 | 804.0 | 280.4 | 348.6 |
| May | 42.5 | 86.1 | -43.5 | -2.8 | -1.9 | -38.8 | 628.4 | 243.3 | 385.1 | 1,223.9 | 1,131.8 | 92.1 | 433.7 |
| June | 23.1 | 20.4 | 2.7 | -.5 | 2.8 | .4 | 342.6 | 201.6 | 141.0 | 1,162.5 | 963.9 | 198.6 | 342.2 |
| July | 19.2 | 11.2 | 8.0 | - | 14.4 | -6.4 | 370.1 | 206.0 | 164.1 | 1,125.9 | 903.4 | 222.5 | 394.6 |
| August | 44.2 | 72.6 | -28.5 | -36.1 | 7.7 | * | 447.1 | 235.4 | 211.7 | 893.3 | 814.6 | 78.7 | 262.0 |
| September | 23.3 | 106.0 | -82.7 | 10.5 | -8.7 | -84.5 | 351.5 | 181.6 | 169.9 | 927.7 | 778.1 | 149.6 | 236.8 |
| October | 24.9 | 38.8 | -13.9 | -.2 | -5.9 | -7.8 | 474.5 | 286.2 | 188.3 | 1,378.6 | 1,167.8 | 210.7 | 385.2 |
| November | 61.4 | 59.5 | 2.0 | -2.0 | 3.5 | .4 | 262.5 | 246.5 | 16.0 | 1,307.9 | 1,023.8 | 284.1 | 302.0 |
| December | 40.5 | 81.4 | -40.9 | - | -15.3 | -25.7 | 265.6 | 181.2 | 84.5 | 1,524.1 | 1,287.3 | 236.7 | 280.3 |
| 1969-January p | 30.9 | 1.0 | 29.9 | * | 29.3 | .6 | 328.9 | 166.1 | 162.8 | 1,330.8 | 967.4 | 363.4 | 556.1 |
| February p | 32.2 | 28.5 | 3.7 | -2.7 | 7.5 | -1.1 | 212.0 | 155.8 | 56.2 | 1,174.3 | 907.8 | 266.5 | 326.3 |

1/ For exclusions see headnote on page 85.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

## Section II - Summary by Countries

### Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 2/ | | 1968 | September | October | November | December | January p | February p |
| **Europe:** | | | | | | | | | | |
| Austria | 195.7 | 230.5 | 231.1 | 161.7 | 131.4 | 153.3 | 134.2 | 161.7 | 135.6 | 144.1 |
| Belgium-Luxembourg 3/ | 419.9 | 601.2 | 632.1 | 312.8 | 359.9 | 423.5 | 326.1 | 312.8 | 336.7 | 330.8 |
| Denmark | 304.9 | 243.3 | 243.3 | 145.8 | 152.2 | 130.0 | 122.7 | 145.8 | 141.3 | 100.9 |
| Finland | 58.2 | 98.5 | 98.5 | 175.6 | 155.1 | 158.2 | 165.9 | 175.6 | 164.3 | 168.5 |
| France | 1,070.4 | 1,325.6 | 1,329.7 | 1,383.5 | 1,144.2 | 1,170.0 | 1,228.8 | 1,383.5 | 1,468.2 | 1,467.7 |
| Germany | 2,538.0 | 2,217.7 | 2,216.9 | 2,639.6 | 1,930.8 | 1,865.5 | 3,563.7 | 2,639.6 | 1,328.7 | 1,367.9 |
| Greece | 129.0 | 170.1 | 170.1 | 183.1 | 197.2 | 183.0 | 186.7 | 183.1 | 195.4 | 178.1 |
| Italy | 1,410.4 | 1,947.8 | 1,947.8 | 728.6 | 1,051.2 | 1,076.6 | 839.5 | 728.6 | 629.0 | 600.5 |
| Netherlands | 364.0 | 588.6 | 588.8 | 278.4 | 272.8 | 277.3 | 260.6 | 278.4 | 215.6 | 271.5 |
| Norway | 283.3 | 449.1 | 449.1 | 447.7 | 437.8 | 395.1 | 381.5 | 447.7 | 317.5 | 322.3 |
| Portugal | 358.4 | 437.2 | 437.2 | 344.6 | 320.9 | 319.1 | 342.3 | 344.6 | 330.5 | 319.4 |
| Spain | 161.5 | 149.6 | 149.6 | 158.0 | 182.6 | 164.9 | 167.4 | 158.0 | 136.2 | 147.6 |
| Sweden | 655.9 | 492.5 | 492.5 | 453.1 | 535.8 | 534.3 | 499.1 | 453.1 | 453.1 | 390.5 |
| Switzerland | 1,805.0 | 1,732.0 | 1,732.1 | 2,155.1 | 1,963.6 | 1,740.9 | 2,007.5 | 2,155.1 | 2,038.1 | 1,821.6 |
| Turkey | 42.9 | 33.0 | 33.0 | 28.8 | 29.8 | 31.2 | 34.4 | 28.8 | 33.5 | 32.9 |
| United Kingdom | 3,817.2 | 4,851.1 | 4,667.3 | 6,191.9 | 7,104.2 | 7,243.6 | 6,994.2 | 6,191.9 | 8,120.2 | 8,597.4 |
| Yugoslavia | 36.7 | 23.1 | 23.1 | 33.5 | 26.0 | 27.6 | 39.7 | 33.5 | 25.1 | 19.8 |
| Other Western Europe 3/ | 233.9 | 736.3 | 705.9 | 356.5 | 510.5 | 439.1 | 358.2 | 356.5 | 411.4 | 385.4 |
| U.S.S.R. | 7.8 | 7.6 | 7.6 | 5.1 | 6.8 | 4.5 | 6.4 | 5.1 | 11.7 | 5.6 |
| Other Eastern Europe | 39.6 | 43.6 | 43.6 | 48.0 | 41.5 | 37.6 | 33.5 | 48.0 | 34.4 | 34.7 |
| Total Europe | 13,932.6 | 16,378.3 | 16,199.1 | 16,231.4 | 16,554.4 | 16,375.1 | 17,692.7 | 16,231.4 | 16,526.5 | 16,707.2 |
| **Canada** | 2,502.1 | 2,706.0 | 2,709.3 | 2,796.5 | 2,747.1 | 3,015.4 | 3,080.5 | 2,796.5 | 2,925.0 | 3,110.1 |
| **Latin America:** | | | | | | | | | | |
| Argentina | 417.8 | 480.1 | 479.1 | 479.4 | 445.3 | 462.7 | 501.9 | 479.4 | 494.9 | 486.0 |
| Brazil | 299.1 | 236.7 | 236.7 | 256.9 | 250.3 | 285.3 | 311.8 | 256.9 | 247.3 | 255.7 |
| Chile | 261.5 | 252.5 | 252.5 | 323.4 | 302.1 | 286.5 | 288.6 | 323.4 | 301.5 | 329.8 |
| Colombia | 178.4 | 169.0 | 166.0 | 248.8 | 210.3 | 219.3 | 224.1 | 248.8 | 222.3 | 240.5 |
| Cuba | 8.1 | 8.7 | 8.7 | 7.7 | 7.8 | 7.6 | 7.6 | 7.7 | 7.9 | 7.5 |
| Mexico | 631.7 | 722.9 | 720.2 | 974.0 | 768.7 | 849.5 | 891.8 | 974.0 | 941.5 | 937.6 |
| Panama | 149.7 | 170.0 | 173.0 | 154.0 | 155.6 | 165.4 | 162.5 | 154.0 | 155.7 | 151.3 |
| Peru | 249.2 | 274.4 | 274.4 | 276.2 | 275.3 | 264.9 | 271.9 | 276.2 | 276.7 | 278.8 |
| Uruguay | 160.8 | 146.8 | 146.8 | 148.5 | 141.7 | 144.8 | 152.6 | 148.5 | 149.2 | 154.6 |
| Venezuela | 707.1 | 793.5 | 793.5 | 791.6 | 723.4 | 776.9 | 775.5 | 791.6 | 799.2 | 807.7 |
| Other Latin American Republics | 522.2 | 523.2 | 523.2 | 611.3 | 607.8 | 565.3 | 574.4 | 611.3 | 581.8 | 587.5 |
| Bahamas and Bermuda | 176.8 | 233.1 | 233.1 | 214.5 | 253.8 | 258.1 | 239.1 | 214.5 | 229.5 | 364.5 |
| Netherlands Antilles and Surinam | 103.8 | 111.2 | 108.7 | 88.4 | 92.1 | 88.2 | 92.7 | 88.4 | 104.8 | 101.9 |
| Other Latin America | 16.8 | 18.3 | 18.3 | 30.0 | 28.7 | 30.4 | 30.7 | 30.0 | 30.7 | 30.3 |
| Total Latin America | 3,882.9 | 4,140.3 | 4,134.2 | 4,605.0 | 4,263.0 | 4,405.0 | 4,525.2 | 4,605.0 | 4,543.0 | 4,733.7 |
| **Asia:** | | | | | | | | | | |
| China Mainland | 35.7 | 36.4 | 36.4 | 37.4 | 36.2 | 37.3 | 36.4 | 37.4 | 37.5 | 37.4 |
| Hong Kong | 141.8 | 214.6 | 216.6 | 269.9 | 260.9 | 255.5 | 260.3 | 269.9 | 269.6 | 256.4 |
| India | 179.3 | 354.4 | 354.4 | 280.8 | 393.0 | 370.4 | 379.1 | 280.8 | 215.3 | 236.1 |
| Indonesia | 54.4 | 34.0 | 34.0 | 49.6 | 54.6 | 52.1 | 48.9 | 49.6 | 61.7 | 65.7 |
| Israel | 115.4 | 124.9 | 124.9 | 219.1 | 144.2 | 142.8 | 163.3 | 219.1 | 190.3 | 153.5 |
| Japan | 2,671.3 | 2,563.1 | 2,612.3 | 3,319.0 | 2,858.3 | 3,094.3 | 3,207.1 | 3,319.0 | 3,246.6 | 3,382.5 |
| Korea | 161.9 | 175.7 | 175.7 | 172.5 | 162.3 | 166.2 | 167.4 | 172.5 | 154.6 | 150.2 |
| Philippines | 285.3 | 288.9 | 288.7 | 270.5 | 258.0 | 260.9 | 247.4 | 270.5 | 236.5 | 217.2 |
| Taiwan | 227.8 | 225.8 | 222.2 | 155.3 | 188.5 | 180.4 | 164.8 | 155.3 | 149.3 | 154.2 |
| Thailand | 598.3 | 616.3 | 616.3 | 556.3 | 672.2 | 647.6 | 648.5 | 556.3 | 559.4 | 576.7 |
| Other Asia | 779.0 | 858.1 | 859.5 | 626.8 | 636.8 | 593.7 | 570.8 | 626.8 | 576.9 | 565.4 |
| Total Asia | 5,250.3 | 5,492.2 | 5,541.0 | 5,957.0 | 5,665.1 | 5,801.0 | 5,863.9 | 5,957.0 | 5,697.8 | 5,795.2 |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | 14.7 | 32.8 | 32.8 | 11.7 | 16.3 | 12.9 | 13.4 | 11.7 | 12.0 | 13.4 |
| Morocco | 31.5 | 17.8 | 17.8 | 13.2 | 18.3 | 13.8 | 13.6 | 13.2 | 14.5 | 13.6 |
| South Africa | 71.4 | 60.5 | 60.5 | 57.5 | 51.0 | 49.1 | 60.5 | 57.5 | 49.6 | 57.9 |
| United Arab Republic (Egypt) | 39.0 | 16.1 | 16.1 | 18.4 | 19.5 | 19.8 | 20.0 | 18.3 | 19.5 | 17.8 |
| Other Africa | 228.8 | 221.3 | 221.3 | 260.0 | 300.1 | 273.6 | 292.2 | 260.0 | 264.7 | 297.3 |
| Total Africa | 385.4 | 348.6 | 348.6 | 360.8 | 405.2 | 369.2 | 399.8 | 360.8 | 360.2 | 400.0 |
| **Other countries:** | | | | | | | | | | |
| Australia | 243.4 | 277.9 | 277.9 | 260.6 | 255.0 | 256.0 | 264.1 | 260.6 | 238.4 | 326.4 |
| All other | 22.1 | 27.2 | 27.2 | 28.4 | 25.4 | 27.5 | 27.0 | 28.4 | 28.4 | 28.7 |
| Total other countries | 265.5 | 305.1 | 305.1 | 289.0 | 280.4 | 283.5 | 291.1 | 289.0 | 266.8 | 355.1 |
| **International and regional:** | | | | | | | | | | |
| International | 1,269.7 | 1,181.0 | 1,181.0 | 1,395.4 | 1,317.5 | 1,404.1 | 1,403.5 | 1,395.4 | 1,327.6 | 1,301.7 |
| European regional | 8.6 | 6.1 | 6.1 | 7.9 | 8.1 | 8.6 | 9.6 | 7.9 | 9.0 | 7.3 |
| Latin American regional | 72.8 | 78.2 | 73.2 | 78.3 | 83.1 | 84.2 | 94.0 | 78.3 | 82.6 | 81.7 |
| Asian regional | 29.6 | 21.0 | 21.0 | 21.1 | 17.8 | 24.1 | 27.1 | 21.1 | 22.4 | 21.2 |
| African regional | - | .5 | .5 | 3.8 | 3.3 | 3.3 | 3.4 | 3.8 | 5.0 | 5.0 |
| Total international and regional | 1,380.6 | 1,286.9 | 1,281.9 | 1,506.5 | 1,429.9 | 1,524.3 | 1,537.6 | 1,506.5 | 1,446.5 | 1,416.9 |
| Grand total | 27,599.3 | 30,657.3 2/ | 30,519.2 2/ | 31,746.0 | 31,344.9 | 31,773.6 | 33,420.7 | 31,746.0 | 31,765.8 | 32,518.2 |

1/ For exclusions see headnote on page 85.
2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."
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## CAPITAL MOVEMENTS

### Section II - Summary by Countries

### Table 2. - Short-Term Banking Claims on Foreigners 1/

[Position at end of period in millions of dollars]

| Country | Calendar year 1966 | Calendar year 1967 2/ | | Calendar year 1968 | 1968 September | 1968 October | 1968 November | 1968 December | 1969 January p | 1969 February p |
|---|---|---|---|---|---|---|---|---|---|---|
| **Europe:** | | | | | | | | | | |
| Austria | [illegible] | 16.[illegible] | 1[illegible].1 | 5.7 | 3.[illegible] | 5.5 | 6.1 | 5.7 | 2.9 | 4.7 |
| Belgium-Luxembourg 3/ | [illegible].9 | 65.[illegible] | [illegible] | 47.[illegible] | 53.8 | 4[illegible].0 | 48.5 | 40.0 | 44.5 | 52.3 |
| Denmark | [illegible].8 | 37.1 | [illegible].1 | 36.4 | 29.1 | 33.1 | 36.4 | 36.4 | 33.8 | 41.6 |
| Finland | 9[illegible].6 | 78.[illegible] | 78.[illegible] | 6[illegible].6 | 61.2 | 63.8 | 61.9 | 62.6 | 62.9 | 61.0 |
| France | 73.6 | 87.6 | 87.6 | 65.8 | 70.1 | 90.2 | 83.9 | 65.8 | 59.5 | 52.7 |
| Germany | [illegible]27.2 | 176.0 | 179.4 | 171.4 | 128.1 | 144.5 | 176.7 | 171.4 | 145.5 | 149.0 |
| Greece | 16.5 | 19.1 | 19.1 | 12.3 | 12.5 | 11.6 | 11.8 | 12.3 | 11.3 | 12.4 |
| Italy | 11[illegible].5 | 58.4 | 58.4 | 104.8 | 89.3 | 95.6 | 98.4 | 104.8 | 74.9 | 92.7 |
| Netherlands | 4[illegible].2 | 34.7 | 34.7 | 40.1 | 42.4 | 41.7 | 34.2 | 40.1 | 37.3 | 34.4 |
| Norway | 7[illegible].6 | 61.[illegible] | 61.[illegible] | 4[illegible].7 | 45.9 | 44.0 | 44.7 | 42.7 | 37.7 | 34.8 |
| Portugal | 11.4 | 25.8 | 25.8 | 10.4 | 15.8 | 14.0 | 14.6 | 10.4 | 8.9 | 8.0 |
| Spain | 6[illegible].4 | 54.4 | 54.4 | 46.[illegible] | 49.4 | 41.5 | 48.8 | 46.[illegible] | 40.0 | 40.4 |
| Sweden | 75.4 | 75.4 | 75.4 | 57.6 | 65.2 | 66.5 | 61.7 | 57.6 | 59.1 | 54.3 |
| Switzerland | 88.0 | 97.6 | 98.[illegible] | 93.1 | 93.0 | 86.[illegible] | 109.5 | 93.1 | 94.5 | 123.9 |
| Turkey | 52.[illegible] | 37.5 | 37.5 | 37.9 | 30.0 | 27.3 | 26.5 | 37.9 | 26.3 | 25.8 |
| United Kingdom | 193.3 | 44[illegible] | 44.[illegible] | 317.9 | 269.2 | 299.6 | 285.4 | 317.9 | 303.1 | 303.2 |
| Yugoslavia | 19.4 | 13.4 | 13.4 | 21.7 | 16.9 | 17.2 | 16.6 | 21.7 | 33.0 | 34.0 |
| Other Western Europe 3/ | 39.6 | 30.1 | 12.6 | 14.6 | 11.2 | 16.7 | 14.3 | 14.6 | 11.3 | 11.5 |
| U.S.S.R. | 2.0 | 2.7 | 2.7 | 2.5 | .8 | 1.7 | 1.2 | 2.5 | 1.1 | 1.4 |
| Other Eastern Europe | 16[illegible] | 18[illegible] | 18.[illegible] | 21.4 | 20.4 | 19.3 | 21.1 | 21.4 | 18.2 | 17.8 |
| Total Europe | 1,374.[illegible] | 1,534.[illegible] | 1,537.6 | 1,204.9 | 1,102.[illegible] | 1,163.4 | 1,2[illegible].2 | 1,204.9 | 1,105.8 | 1,155.8 |
| **Canada** | 611.3 | 596.8 | 596.8 | [illegible] | 488.1 | 512.7 | 503.4 | [illegible] | 502.7 | 593.4 |
| **Latin America:** | | | | | | | | | | |
| Argentina | 187.[illegible] | 220.8 | 220.8 | 249.4 | 211.3 | 227.7 | 233.3 | 249.4 | 245.4 | 246.8 |
| Brazil | 11[illegible].4 | 173.3 | 173.3 | 338.[illegible] | 341.8 | 348.5 | 333.0 | 338.2 | 338.4 | 336.3 |
| Chile | 158.2 | 176.8 | 176.8 | 19[illegible].7 | 177.4 | 181.4 | 181.2 | 192.7 | 176.0 | 168.4 |
| Colombia | 305.[illegible] | 217.5 | 217.5 | [illegible]06.0 | 194.9 | 200.6 | 202.1 | 206.0 | 189.7 | 187.7 |
| Cuba | 16[illegible] | 16.1 | 16.1 | [illegible].5 | 14.5 | 14.5 | 14.5 | 14.5 | 14.5 | 14.0 |
| Mexico | 757.4 | 960.4 | 960.4 | 943.1 | 956.9 | 938.4 | 937.4 | 943.1 | 914.4 | 931.0 |
| Panama | 85.2 | 46.5 | 46.5 | 56.2 | 50.0 | 57.1 | 51.9 | 56.2 | 52.0 | 57.2 |
| Peru | 211.6 | 248.5 | 248.5 | 206.7 | 198.3 | 194.9 | 203.7 | 206.7 | 199.9 | 179.0 |
| Uruguay | 44.5 | 41.6 | 41.6 | 44.4 | 56.0 | 61.0 | 56.9 | 44.4 | 46.6 | 43.0 |
| Venezuela | 219.7 | 2[illegible]5.9 | 226.4 | 231.8 | 220.4 | 210.8 | 215.5 | 231.8 | 212.6 | 204.0 |
| Other Latin American Republics | 261.[illegible] | 288.[illegible] | 288.9 | 279.8 | 276.6 | 269.0 | 280.6 | 279.8 | 268.3 | 270.3 |
| Bahamas and Bermuda | 60.7 | 6[illegible].6 | 62.6 | 80.4 | 107.7 | 129.8 | 142.0 | 80.4 | 146.7 | 88.4 |
| Netherlands Antilles and Surinam | 17.6 | 9.6 | 9.6 | 18.7 | 13.6 | 18.9 | 18.4 | 18.7 | 21.0 | 13.7 |
| Other Latin America | 15.9 | 18.[illegible] | 18.2 | 22.[illegible] | 16.1 | 15.4 | 17.4 | 22.[illegible] | 17.5 | 16.5 |
| Total Latin America | 2,453.[illegible] | 2,707.0 | 2,707.4 | 2,883.8 | 2,835.6 | 2,867.8 | 2,887.9 | 2,883.8 | 2,843.1 | 2,756.3 |
| **Asia:** | | | | | | | | | | |
| China Mainland | .7 | .7 | .7 | .7 | .7 | .7 | .7 | .7 | .7 | .8 |
| Hong Kong | 30.9 | 27.6 | 30.[illegible] | 32.1 | 28.8 | 28.3 | 28.6 | 32.1 | 27.3 | 25.7 |
| India | 16.5 | [illegible].6 | 9.6 | 19.3 | 18.5 | 17.4 | 15.4 | 19.3 | 12.6 | 12.6 |
| Indonesia | 6.9 | 5.3 | 5.3 | 23.3 | 25.9 | 19.6 | 19.1 | 23.3 | 19.1 | 24.2 |
| Israel | 98.4 | 57.3 | 57.3 | 83.9 | 56.[illegible] | 55.4 | 55.8 | 83.9 | 79.6 | 87.8 |
| Japan | 2,671.7 | 3,147.3 | 3,154.5 | [illegible],113.[illegible] | 2,965.8 | [illegible],974.0 | 3,056.5 | 3,113.5 | 2,998.4 | 2,963.2 |
| Korea | [illegible].7 | 58.9 | 58.9 | 77.4 | 5[illegible].3 | 67.7 | 67.1 | 77.4 | 71.1 | 79.2 |
| Philippines | [illegible].5 | 295.0 | 303.2 | 239.3 | 299.9 | 248.7 | 241.1 | 239.3 | 233.3 | 241.2 |
| Taiwan | 14.7 | 37.2 | 37.2 | 38.4 | 35.8 | 37.[illegible] | 39.3 | 38.4 | 36.3 | 39.2 |
| Thailand | 81. | 99.6 | 100.2 | 98.6 | 93.5 | 94.[illegible] | 93.3 | 98.6 | 92.7 | 87.2 |
| Other Asia | 1[illegible] | 1[illegible].5 | 147.6 | 145.1 | 123.4 | 142.2 | 141.6 | 145.1 | 138.0 | 142.2 |
| Total Asia | [illegible] | [illegible],876.[illegible] | [illegible],894.[illegible] | 3,871.6 | 3,707.9 | 3,686.6 | 3,758.5 | 3,871.6 | 3,709.0 | 3,703.2 |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | .8 | 1.1 | [illegible].1 | 3.3 | 1.6 | 4.6 | [illegible] | 3.3 | 2.7 | 2.3 |
| Morocco | 1.7 | [illegible].1 | [illegible].1 | 2.3 | [illegible].7 | [illegible].8 | [illegible].8 | 2.3 | 2.5 | 2.7 |
| South Africa | [illegible] | 36.5 | 36.5 | 45.5 | 43.7 | 45.0 | 40.2 | 45.5 | 39.6 | 37.5 |
| United Arab Republic (Egypt) | [illegible] | 10.6 | 10.6 | 8.3 | 11.[illegible] | 8.8 | 8.5 | 8.3 | 9.5 | 8.1 |
| Other Africa | 69.[illegible] | 51.[illegible] | 51.[illegible] | 73.4 | 59.1 | 67.4 | 68.[illegible] | 73.4 | 72.2 | 69.5 |
| Total Africa | 14[illegible] | 10[illegible] | 10[illegible] | 132.9 | 118.6 | 128.6 | 121.[illegible] | 132.9 | 126.5 | 120.2 |
| **Other countries:** | | | | | | | | | | |
| Australia | [illegible].9 | [illegible] | 54.[illegible] | 66.[illegible] | 56.7 | 55.8' | 58.4 | 66.0 | 58.8 | 52.8 |
| All other | [illegible].8 | 1[illegible].0 | 13.0 | 13.[illegible] | 1[illegible].4 | 13.1 | 14.2 | 13.1 | 11.3 | 10.1 |
| Total other countries | [illegible] | 6[illegible] | 67.[illegible] | [illegible] | [illegible].1 | 68.[illegible] | [illegible].6 | 79.1 | 70.0 | 62.9 |
| **International and regional** | [illegible] | [illegible] | [illegible] | [illegible] | .4 | .4 | .3 | [illegible] | .8 | .8 |
| Grand total | 7,9[illegible].4 | 8,58[illegible] 2/ | 8,606.[illegible] 2/ | 8,695.1 | 8,3[illegible] | 8,4[illegible].9 | 8,546.8 | 8,695.1 | 8,358.0 | 8,392.6 |

1/ Includes convertible foreign currencies held by monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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## Section II - Summary by Countries

### Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 | 1968 | September | October | November | December | January p | February p |
| Europe: | | | | | | | | | | |
| Austria | 77.3 | 27.6 | 12.4 | 2.3 | 2.9 | 2.7 | 2.7 | 2.3 | 2.3 | 2.3 |
| Belgium-Luxembourg 1/ | 95.1 | 103.6 | 73.2 | 35.0 | 36.0 | 35.5 | 35.1 | 35.0 | 34.1 | 34.0 |
| Denmark | 43.4 | 28.7 | 10.5 | 1.4 | 1.6 | 1.6 | 1.3 | 1.4 | 1.4 | 1.4 |
| Finland | 67.2 | 74.5 | 67.5 | 47.3 | 47.8 | 47.9 | 47.1 | 47.3 | 44.5 | 44.4 |
| France | 58.4 | 42.9 | 46.0 | 36.9 | 37.0 | 37.9 | 37.3 | 36.9 | 36.4 | 36.0 |
| Germany | 193.2 | 129.1 | 61.2 | 32.5 | 30.8 | 28.5 | 30.0 | 32.5 | 31.8 | 39.. |
| Greece | 84.0 | 97.9 | 79.5 | 72.7 | 76.1 | 72.9 | 73.9 | 72.7 | 72.1 | 70.8 |
| Italy | 342.1 | 199.6 | 58.4 | 14.0 | 27.6 | 26.4 | 25.3 | 14.0 | 13.6 | 13.4 |
| Netherlands | 7.3 | 5.0 | 1.1 | .9 | .8 | .9 | .9 | .9 | .9 | .1 |
| Norway | 221.9 | 187.6 | 126.0 | 72.3 | 82.7 | 80.3 | 75.0 | 72.3 | 67.6 | 67.1 |
| Portugal | 90.8 | 70.5 | 47.3 | 30.9 | 29.9 | 32.0 | 31.8 | 30.9 | 29.8 | 29.1 |
| Spain | 72.4 | 63.9 | 42.0 | 64.1 | 56.5 | 54.9 | 66.4 | 64.1 | 72.6 | 72.5 |
| Sweden | 93.4 | 60.1 | 31.9 | 18.4 | 20.0 | 19.1 | 18.7 | 18.4 | 17.9 | 17.7 |
| Switzerland | 37.5 | 16.4 | 11.0 | 5.0 | 5.3 | 5.3 | 5.2 | 5.0 | 5.0 | 4.9 |
| Turkey | 2.0 | 1.8 | 1.5 | 1.1 | 1.3 | 1.1 | 1.1 | 1.1 | .9 | .9 |
| United Kingdom | 86.0 | 69.5 | 55.9 | 67.9 | 71.4 | 70.9 | 69.2 | 67.9 | 67.4 | 66.7 |
| Yugoslavia | 4.4 | 8.6 | 12.2 | 12.3 | 12.7 | 12.8 | 12.7 | 12.3 | 12.1 | 12.1 |
| Other Western Europe 1/ | 10.5 | 12.4 | 19.3 | 12.5 | 18.2 | 16.1 | 12.5 | 12.5 | 12.3 | 12.1 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 5.5 | 12.8 | 19.3 | 19.5 | 19.2 | 19.5 | 19.5 | 19.5 | 17.3 | 15.8 |
| Total Europe | 1,591.8 | 1,212.5 | 776.1 | 546.9 | 577.9 | 566.1 | 565.9 | 546.9 | 540.1 | 540.4 |
| Canada | 338.4 | 329.9 | 427.3 | 428.2 | 417.9 | 416.0 | 419.2 | 428.2 | 408.0 | 435.0 |
| Latin America: | | | | | | | | | | |
| Argentina | 66.3 | 65.7 | 150.8 | 132.6 | 139.9 | 140.3 | 138.4 | 132.6 | 133.1 | 135.4 |
| Brazil | 152.2 | 119.8 | 103.4 | 113.3 | 107.0 | 116.0 | 118.0 | 113.3 | 112.0 | 106.4 |
| Chile | 52.7 | 45.1 | 60.2 | 47.9 | 56.9 | 59.5 | 55.4 | 47.9 | 51.3 | 50.1 |
| Colombia | 73.9 | 78.1 | 65.5 | 60.7 | 56.8 | 57.3 | 59.3 | 60.7 | 58.7 | 59.5 |
| Cuba | .6 | .6 | .6 | - | - | - | - | - | - | - |
| Mexico | 476.8 | 513.4 | 601.9 | 534.2 | 557.3 | 569.1 | 539.9 | 534.2 | 528.7 | 528.3 |
| Panama | 73.2 | 71.2 | 70.3 | 70.5 | 60.3 | 56.6 | 55.4 | 70.5 | 80.3 | 89.2 |
| Peru | 89.1 | 150.2 | 182.7 | 127.1 | 127.9 | 131.6 | 133.0 | 127.1 | 126.7 | 122.6 |
| Uruguay | 44.2 | 50.2 | 64.9 | 29.8 | 33.5 | 35.8 | 33.9 | 29.8 | 27.2 | 32.5 |
| Venezuela | 98.3 | 88.9 | 90.4 | 70.9 | 79.3 | 78.9 | 77.6 | 70.9 | 71.4 | 71.5 |
| Other Latin American Republics | 119.0 | 124.2 | 128.0 | 157.0 | 127.6 | 133.7 | 133.2 | 157.0 | 152.3 | 154.8 |
| Bahamas and Bermuda | 39.2 | 21.4 | 20.7 | 14.9 | 21.2 | 23.3 | 21.8 | 14.9 | 15.1 | 14.2 |
| Netherlands Antilles and Surinam | 8.0 | 14.9 | 13.8 | 14.0 | 13.9 | 14.0 | 14.0 | 14.0 | 14.0 | 14.0 |
| Other Latin America | 2.0 | 1.8 | 2.5 | 1.9 | 2.2 | 2.0 | 1.9 | 1.9 | 2.1 | 2.1 |
| Total Latin America | 1,295.6 | 1,345.5 | 1,555.8 | 1,374.8 | 1,383.7 | 1,418.1 | 1,381.9 | 1,374.8 | 1,372.9 | 1,380.6 |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | 2.6 | 3.8 | 2.7 | .8 | 1.1 | 1.0 | 1.3 | .8 | .8 | .5 |
| India | 34.5 | 33.4 | 36.2 | 52.8 | 48.3 | 48.8 | 48.8 | 52.8 | 53.7 | 54.8 |
| Indonesia | * | * | * | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 |
| Israel | 27.8 | 27.0 | 22.6 | 21.5 | 22.0 | 22.6 | 22.3 | 21.5 | 20.1 | 19.9 |
| Japan | 444.7 | 325.6 | 179.9 | 122.4 | 135.7 | 132.4 | 127.7 | 122.4 | 118.1 | 116.7 |
| Korea | 3.9 | 4.2 | 53.3 | 148.0 | 143.9 | 146.4 | 146.4 | 148.0 | 125.5 | 129.2 |
| Philippines | 250.5 | 223.4 | 203.4 | 248.9 | 211.8 | 268.3 | 256.7 | 248.9 | 254.1 | 254.0 |
| Taiwan | 4.8 | 5.3 | 5.7 | 7.6 | 7.3 | 7.4 | 7.4 | 7.6 | 10.9 | 8.8 |
| Thailand | 5.3 | 10.1 | 18.2 | 21.2 | 22.0 | 21.8 | 22.2 | 21.2 | 20.8 | 22.0 |
| Other Asia | 61.7 | 101.4 | 106.6 | 112.6 | 99.1 | 101.2 | 116.5 | 112.6 | 118.9 | 118.2 |
| Total Asia | 835.8 | 734.1 | 628.8 | 738.2 | 693.5 | 752.5 | 751.7 | 738.2 | 725.4 | 726.7 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | 6.6 | 3.2 | .9 | - | - | - | - | - | - | - |
| Morocco | .1 | .6 | 1.0 | 1.0 | 1.2 | 1.0 | .9 | 1.0 | .9 | .8 |
| South Africa | 38.1 | 61.2 | 34.8 | 33.0 | 36.9 | 35.9 | 32.9 | 33.0 | 26.6 | 27.3 |
| United Arab Republic (Egypt) | 11.9 | 4.0 | 8.3 | 3.5 | 3.7 | 3.5 | 2.7 | 3.5 | 3.4 | 3.1 |
| Other Africa | 151.0 | 160.0 | 187.6 | 166.3 | 170.5 | 169.0 | 167.3 | 166.3 | 156.2 | 154.0 |
| Total Africa | 207.8 | 228.9 | 232.6 | 203.7 | 212.3 | 209.3 | 203.8 | 203.7 | 187.2 | 185.2 |
| Other countries: | | | | | | | | | | |
| Australia | 196.6 | 300.1 | 268.7 | 244.5 | 246.0 | 243.5 | 248.1 | 244.5 | 238.5 | 235.7 |
| All other | 30.4 | 31.7 | 32.7 | 37.0 | 37.5 | 37.0 | 37.7 | 37.0 | 37.0 | 37.1 |
| Total other countries | 227.0 | 331.8 | 301.4 | 281.5 | 283.5 | 280.6 | 285.8 | 281.5 | 275.5 | 272.8 |
| International and regional | .6 | 1.0 | 2.8 | 2.3 | 2.4 | 2.4 | 2.4 | 2.3 | 2.0 | 2.2 |
| Grand total | 4,516.9 | 4,179.7 | 3,924.8 | 3,575.7 | 3,571.3 | 3,645.0 | 3,611.3 | 3,575.7 | 3,511.1 | 3,539.9 |

1/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $50,000.

## Section II - Summary by Countries

### Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 through February p | September | October | November | December | January p | February p |
| **Europe:** | | | | | | | | | | |
| Austria | 44 | 134 | 2,794 | 59 | [illegible] | -4 | 448 | 102 | [illegible] | -7 |
| Belgium-Luxembourg 1/ | 22,225 | 15,162 | 121,214 | 23,445 | [illegible] | -74 | 5,180 | 7,083 | [illegible] | -7,481 |
| Denmark | 2,644 | 4,322 | 11,491 | 1 | 584 | 846 | -427 | -1,178 | [illegible] | -375 |
| Finland | 24 | -22 | 57 | - | - | - | 47 | -1 | - | - |
| France | 50,700 | 113,870 | 155,050 | 4,246 | 6,488 | 8,923 | [illegible] | 8,602 | [illegible] | 807 |
| Germany | 76,315 | 37,821 | 247,633 | 5,860 | 50,891 | 57,553 | -1,117 | 2,520 | [illegible] | 2,528 |
| Greece | 29 | 277 | 4,623 | 165 | 131 | -4 | [illegible] | 81 | [illegible] | -24 |
| Italy | 16,668 | 21,199 | 63,564 | 2,736 | [illegible] | 970 | -972 | 3,788 | [illegible] | 108 |
| Netherlands | 14,971 | 8,911 | 38,992 | 1,185 | 1,131 | -40 | 525 | -208 | [illegible] | -318 |
| Norway | -3,581 | -9,147 | 1,491 | -1,739 | -200 | 139 | [illegible] | 19 | [illegible] | -342 |
| Portugal | 349 | 16 | 386 | -18 | -89 | 18 | 16 | -7 | - | -18 |
| Spain | 1,284 | -1,124 | 670 | -50 | 168 | 51 | -87 | 125 | -46 | -4 |
| Sweden | 8,547 | 9,313 | 15,275 | 970 | 561 | -573 | 188 | 94 | 448 | 522 |
| Switzerland | 129,545 | 177,076 | [illegible] | 45,180 | 42,850 | 9,579 | 23,821 | 25,007 | 38,406 | 6,774 |
| Turkey | -50 | 120 | -10 | -20 | - | - | - | - | - | -20 |
| United Kingdom | 444,632 | -337,412 | 522,371 | 29,396 | -7,862 | 24,796 | [illegible] | 35,827 | 8,499 | 20,897 |
| Yugoslavia | - | 5 | [illegible] | - | - | - | - | - | - | - |
| Other Western Europe 1/ | 12,543 | 2,706 | 16,614 | 43 | 1,153 | 328 | 1,078 | 204 | [illegible] | -144 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | -1 | -15 | -1 | - | - | -1 | - | - | - | - |
| Total Europe | 776,888 | 43,212 | 1,696,008 | 111,450 | 101,670 | 102,507 | 26,494 | 80,058 | 88,556 | 22,903 |
| Canada | -6,506 | 40,541 | 68,272 | 7,855 | [illegible] | 4,417 | -5,333 | -9,236 | 3,713 | 4,142 |
| **Latin America:** | | | | | | | | | | |
| Argentina | 378 | 246 | 250 | 51 | 82 | -139 | 35 | 28 | -7 | 58 |
| Brazil | 84 | [illegible] | 258 | -4 | 151 | -52 | -45 | - | [illegible] | 5 |
| Chile | -175 | 152 | -498 | 43 | -1 | 13 | -54 | -576 | [illegible] | -2 |
| Colombia | 164 | 226 | 511 | 105 | - | [illegible] | 43 | 15 | [illegible] | 100 |
| Cuba | - | 10 | - | - | - | - | - | - | - | - |
| Mexico | 1,050 | 214 | [illegible] | 867 | -200 | [illegible] | 345 | 653 | [illegible] | 336 |
| Panama | 124 | 8,297 | [illegible] | -756 | -85 | 98 | -13 | 78 | 776 | -932 |
| Peru | -43 | 80 | 240 | 71 | -45 | -12 | -10 | 11 | 26 | 45 |
| Uruguay | 535 | 41 | 283 | -3 | -114 | -73 | 42 | 245 | 8 | -11 |
| Venezuela | 92 | 1,199 | 1,220 | 41 | [illegible] | 104 | 43 | 3 | -24 | 63 |
| Other Latin American Republics | 624 | 736 | 348 | 110 | -18 | 239 | 40 | -5 | 183 | -73 |
| Bahamas and Bermuda | 10,347 | 6,875 | [illegible] | 3,044 | -4,970 | -8,791 | [illegible] | -1,451 | -1,257 | 4,301 |
| Netherlands Antilles and Surinam | 3,345 | 10,101 | 15,568 | 3,977 | 2,099 | -5,156 | 3,365 | 1,049 | [illegible] | 1,784 |
| Other Latin America | -221 | 422 | -345 | -43 | -49 | -32 | 23 | - | [illegible] | 1 |
| Total Latin America | 16,304 | 30,702 | 12,183 | 7,503 | [illegible] | -11,193 | -5,345 | 50 | 1,850 | 5,653 |
| **Asia:** | | | | | | | | | | |
| China Mainland | - | -61 | - | - | - | - | - | - | - | - |
| Hong Kong | 2,697 | -544 | [illegible] | 850 | [illegible] | 248 | [illegible] | 102 | [illegible] | [illegible] |
| India | -19 | -2 | 6 | 70 | - | -1 | - | - | 70 | - |
| Indonesia | 35 | -18 | -17 | -4 | - | - | - | 5 | -4 | - |
| Israel | 17 | 28,322 | -8,227 | -2,005 | 67 | -24,040 | -1,044 | 1,982 | -5 | -2,000 |
| Japan | 1,369 | 773 | 173 | 195 | 15 | 67 | -1 | 4 | [illegible] | 104 |
| Korea | - | - | - | 18 | - | - | - | - | - | 18 |
| Philippines | 131 | 112 | [illegible] | -1,436 | 57 | -27 | [illegible] | 312 | [illegible] | -1,823 |
| Taiwan | 1 | - | 10 | -1,001 | - | - | - | - | [illegible] | - |
| Thailand | 1 | 9 | -16 | 1 | - | - | - | -5 | - | 1 |
| Other Asia | 441 | 967 | 1,805 | 366 | -180 | -131 | -490 | 77 | 129 | 237 |
| Total Asia | 4,673 | 29,558 | -1,186 | -2,946 | -551 | -23,884 | -1,026 | [illegible] | [illegible] | -2,926 |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | [illegible] | 25 | 5 | 16 | - | - | - | 10 | [illegible] | - |
| Morocco | 74 | 3 | -87 | 33 | - | - | - | -76 | [illegible] | 50 |
| South Africa | 153 | 66 | 20 | - | - | - | - | 40 | - | - |
| United Arab Republic (Egypt) | 1 | 1 | -1 | - | - | - | - | - | - | - |
| Other Africa | 165 | 33,839 | -175 | 21 | -21 | 10 | -21 | -24 | [illegible] | 6 |
| Total Africa | 391 | 33,934 | -238 | 70 | -21 | 10 | -21 | -50 | [illegible] | 56 |
| **Other countries:** | | | | | | | | | | |
| Australia | 65 | 14,122 | 10,082 | 12,961 | 24 | [illegible] | -3,028 | 10,000 | [illegible] | 10,000 |
| All other | 585 | 1 | 637 | - | -11 | - | - | - | - | - |
| Total other countries | [illegible] | 14,123 | 10,719 | [illegible] | 13 | 3,015 | -3,028 | 10,000 | [illegible] | 10,000 |
| **International and regional:** | | | | | | | | | | |
| International | 243,649 | 113,390 | 117,281 | 83,107 | 67,507 | 113,434 | 4,216 | 1,075 | [illegible] | 16,378 |
| European regional | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | - | -27 | - | - | - | - | - | - | - | - |
| Asian regional | - | 8,046 | - | -1,000 | - | - | - | - | -1,000 | - |
| Total international and regional | 243,649 | 121,409 | 117,281 | 82,107 | 67,507 | 113,434 | 4,216 | 1,075 | [illegible] | 16,378 |
| Grand total | 1,036,049 | 313,479 | 1,903,039 | 219,009 | 169,920 | 188,307 | 15,269 | 84,474 | [illegible] | 56,206 |

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.

## Section II - Summary by Countries

### Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 through February p | September | October | November | December | January p | February p |
| **Europe:** | | | | | | | | | | |
| Austria | [illegible] | 8,062 | 17,197 | 6,741 | [illegible] | -1,869 | -1,439 | 329 | [illegible] | [illegible] |
| Belgium-Luxembourg 1/ | -2,557 | 15,[illegible] | 79,973 | 33,914 | 6,[illegible] | 1,251 | 7,348 | 34,298 | 2,715 | 1,199 |
| Denmark | 399 | -1,[illegible] | 1,701 | -126 | [illegible] | 124 | 152 | 173 | -81 | -45 |
| Finland | 134 | [illegible] | -288 | 7 | - | - | -26 | - | - | 7 |
| France | -1[illegible],624 | 67,[illegible] | 200,53[illegible] | 18,[illegible]39 | 24,85[illegible] | [illegible],528 | 47,591 | [illegible]0,134 | 8,832 | 9,407 |
| Germany | [illegible],601 | 68,448 | 10[illegible],079 | 47,599 | 7,924 | 23,778 | 17,[illegible]55 | 31,244 | [illegible],738 | 20,861 |
| Greece | 137 | 1,118 | -1,551 | -18 | -446 | 58 | -1,801 | -247 | -170 | -48 |
| Italy | -[illegible],383 | 33,706 | 42,955 | 17,506 | 2,866 | -[illegible],575 | 2,439 | 2,523 | 9,883 | 7,623 |
| Netherlands | -45,488 | 22,4[illegible]5 | 298,101 | 11,034 | 4,463 | 7,083 | 17,[illegible]6 | 8,132 | 8,444 | 2,560 |
| Norway | 1,81[illegible] | 653 | 500 | 1,[illegible] | 378 | 2[illegible] | 434 | 570 | 924 | 102 |
| Portugal | [illegible],1[illegible] | -13,873 | -11,[illegible] | -2,661 | -91[illegible] | -384 | 368 | -3,034 | -1,641 | -1,020 |
| Spain | [illegible],370 | 1,803 | -2,766 | 1,366 | -[illegible]61 | -374 | -881 | -1,384 | 1,213 | 153 |
| Sweden | -1,125 | 1,172 | -10,176 | -43[illegible] | -454 | 522 | 523 | -880 | -395 | -41 |
| Switzerland | -64,069 | 24,733 | 822,183 | 265,565 | 45,144 | 118,995 | 92,039 | 78,872 | 152,144 | 113,421 |
| Turkey | -4,[illegible]43 | -1,568 | 220 | 1,099 | [illegible] | 8 | 10 | 178 | 3 | 1,096 |
| United Kingdom | -524,[illegible] | -114,[illegible]68 | -28,012 | 658 | 6,661 | -11,182 | 26,428 | -21,495 | 812 | -154 |
| Yugoslavia | -763 | -17[illegible] | -748 | - | - | -6 | -741 | - | - | - |
| Other Western Europe 1 | 1,626 | [illegible],61 | 12,802 | 627 | [illegible],654 | 1,979 | -756 | 1,243 | 471 | 156 |
| U.S.S.R. | -3 | 213 | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 9 | 293 | 8[illegible] | 7 | 5 | [illegible] | [illegible] | 5 | 6 | 1 |
| Total Europe | -637,163 | 341,558 | 1,590,758 | 401,[illegible]07 | 100,18[illegible] | 143,92[illegible] | 206,841 | 150,561 | 21[illegible],740 | 189,167 |
| Canada | 230,604 | 264,711 | 2[illegible],79[illegible] | 120,14[illegible] | 24,893 | 20,972 | 3[illegible],542 | 38,566 | 94,416 | 35,726 |
| **Latin America:** | | | | | | | | | | |
| Argentina | [illegible],14 | -[illegible] | 1,651 | 752 | -135 | -[illegible] | -95 | 13 | 25 | 727 |
| Brazil | 352 | [illegible] | -1,31[illegible] | 333 | 13 | 76 | -310 | -59 | 393 | -60 |
| Chile | 1,113 | [illegible] | 4,384 | 679 | 702 | 171 | 372 | 630 | 236 | 443 |
| Colombia | [illegible],866 | 1,86[illegible] | [illegible],4 | 7[illegible]5 | -46 | 1,424 | 5[illegible]3 | 358 | 284 | 441 |
| Cuba | -491 | [illegible] | -19[illegible] | 12 | - | - | -1 | - | - | 12 |
| Mexico | 6,092 | -[illegible],[illegible]6 | -764 | [illegible]09 | 633 | -1,974 | 419 | -415 | 1,373 | -1,164 |
| Panama | [illegible],101 | 1[illegible],424 | -12,286 | [illegible],[illegible]1 | -1,713 | -6,188 | -4,[illegible]44 | 3,200 | 1,030 | 1,301 |
| Peru | 1,050 | [illegible] | -09 | [illegible] | 647 | -[illegible]0 | 126 | -458 | 943 | -640 |
| Uruguay | [illegible] | -3,512 | 14 | -1,[illegible]73 | -71 | 512 | -906 | 879 | -1,566 | 288 |
| Venezuela | 13,651 | [illegible] | -119 | 1,67[illegible] | -1,84[illegible] | -492 | -435 | -991 | 956 | 714 |
| Other Latin American Republics | -478 | 216 | -4,925 | 230 | -1[illegible]3 | -4,310 | -241 | -81 | 199 | 31 |
| Bahamas and Bermuda | 15,503 | 40,[illegible]80 | 143,131 | 64,327 | 3,874 | 26,372 | 10,212 | 32,593 | [illegible],445 | 39,882 |
| Netherlands Antilles and Surinam | -3,164 | 24,940 | 18,379 | -273 | [illegible],870 | 14,[illegible]6 | 12,339 | 3,332 | 2,220 | -2,493 |
| Other Latin America | -2[illegible]7 | [illegible] | [illegible] | 11 | 156 | -[illegible] | -39 | 16 | 62 | -61 |
| Total Latin America | 48,7[illegible]1 | 84,[illegible]79 | 150,769 | 70,[illegible]31 | 7,[illegible]79 | 30,041 | 17,9[illegible] | 39,617 | 30,600 | 39,431 |
| **Asia:** | | | | | | | | | | |
| China Mainland | 7 | - | - | - | - | - | - | - | - | - |
| Hong Kong | 1,480 | 30,5[illegible] | 36,918 | [illegible],689 | 6,[illegible]7 | 4,3[illegible] | 8,408 | 625 | 4,594 | -905 |
| India | -10[illegible] | [illegible] | -75 | -[illegible]63 | -4 | -[illegible]1 | -15 | 19 | -254 | -[illegible] |
| Indonesia | 12 | -45[illegible] | -209 | -38 | -10 | -3 | -16 | -30 | -74 | 36 |
| Israel | [illegible],620 | 2,04[illegible] | 9,292 | 438 | 464 | 45 | -117 | -377 | 219 | 219 |
| Japan | [illegible],546 | [illegible],924 | 2,009 | -26[illegible] | 352 | -[illegible]04 | 14 | -244 | 42 | -207 |
| Korea | -6 | 4[illegible] | [illegible] | [illegible] | 5 | 3 | -3 | 3 | 7 | - |
| Philippines | -85 | 85 | [illegible],238 | [illegible],[illegible] | 17 | [illegible],[illegible] | 1,673 | [illegible],643 | [illegible],302 | 4,338 |
| Taiwan | [illegible]1 | [illegible],[illegible]79 | -37[illegible] | 34 | [illegible] | 34 | 3 | 60 | 29 | [illegible]0 |
| Thailand | -[illegible] | 273 | [illegible] | 8[illegible] | [illegible],083 | [illegible]0 | 126 | -472 | 69 | 12 |
| Other Asia | [illegible] | [illegible],[illegible] | 54,467 | [illegible],3[illegible] | [illegible],985 | 7,706 | 8,[illegible]95 | 4,74[illegible] | [illegible],96[illegible] | 358 |
| Total Asia | [illegible]3,77[illegible] | 48,979 | [illegible]4,38[illegible] | 25,74[illegible] | [illegible] | [illegible]4,5[illegible] | [illegible]8,278 | 5,969 | 21,895 | 3,852 |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | [illegible]04 | 80 | [illegible] | 29 | -[illegible]8 | -[illegible]0 | 25 | 52 | -9 | 38 |
| Morocco | [illegible]3 | [illegible] | [illegible] | -428 | -45 | -[illegible]3 | [illegible]6 | 62 | -394 | -34 |
| South Africa | -[illegible] | -15[illegible] | -826 | -162 | -203 | -339 | -38 | -97 | -34 | -128 |
| United Arab Republic (Egypt) | [illegible] | [illegible] | 58 | 29 | [illegible] | [illegible] | -74 | 1 | - | 29 |
| Other Africa | 598 | -[illegible] | [illegible],810 | -443 | -[illegible]3 | 25 | -1[illegible] | 19 | -[illegible] | -352 |
| Total Africa | [illegible]14 | -[illegible] | [illegible],[illegible]94 | -[illegible] | -8[illegible]8 | -26[illegible] | -18[illegible] | 37 | -528 | -447 |
| **Other countries:** | | | | | | | | | | |
| Australia | [illegible] | -[illegible] | [illegible] | [illegible]3 | -[illegible] | -40[illegible] | -[illegible] | [illegible]41 | 81 | -68 |
| All other | [illegible] | [illegible],07[illegible] | [illegible],[illegible] | [illegible] | [illegible]3[illegible] | [illegible] | [illegible] | [illegible] | 282 | 34 |
| Total other countries | [illegible] | [illegible] | [illegible] | [illegible] | -[illegible]9 | -[illegible] | -[illegible]7 | 485 | 363 | -34 |
| **International and regional:** | | | | | | | | | | |
| International | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible]934 | -[illegible] |
| European regional | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | - | [illegible] | - | - | - | - | - | - | - | - |
| Total international and regional | [illegible] | [illegible] | [illegible] | [illegible] | [illegible]28 | [illegible] | [illegible] | [illegible] | 3,934 | -[illegible]238 |
| Grand total | -[illegible] | [illegible] | [illegible] | [illegible] | [illegible],553 | [illegible] | [illegible]85 | [illegible] | [illegible]3,420 | [illegible]6,45[illegible] |

[illegible] through [illegible], [illegible] are included in "other Western Europe".

p [illegible] preliminary.

## Section II - Summary by Countries

### Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 through February p | September | October | November | December | January p | February p |
| **Europe:** | | | | | | | | | | |
| Austria | -16,064 | -13,299 | 1,347 | 26 | -247 | 306 | 170 | [illegible] | [illegible] | 35 |
| Belgium-Luxembourg 1/ | 74,042 | 33,234 | 47,326 | 6,337 | 4,743 | 9,879 | 4,365 | 800 | [illegible] | 4,447 |
| Denmark | 4,137 | -10,161 | -1,169 | 1,496 | 1,397 | 787 | 2,048 | 242 | 254 | 1,242 |
| Finland | 1,009 | -10,376 | 8,710 | 1,026 | 969 | 3,421 | 3 | 150 | 581 | 445 |
| France | 28,328 | 30,156 | 21,836 | -1,852 | 3,127 | 4,551 | 8,254 | -557 | -1,766 | -86 |
| Germany | -8,576 | 37,479 | 23,384 | 6,687 | 3,010 | 5,733 | 1,505 | -3,993 | [illegible] | 6,525 |
| Greece | 14 | [illegible] | [illegible] | 80 | -40 | 1,190 | [illegible] | 25 | - | 80 |
| Italy | 69,797 | 31,683 | 25,451 | -1,477 | 3,111 | 13,343 | [illegible] | 486 | -448 | -1,029 |
| Netherlands | -1,759 | -3,931 | 5,340 | 1,285 | 519 | 1,870 | 3,900 | 658 | 1,382 | -97 |
| Norway | -969 | -1,650 | [illegible] | 9 | 305 | 5,891 | 769 | 363 | -493 | 502 |
| Portugal | -11,481 | 1,754 | 11,580 | 218 | 510 | 17 | [illegible] | 196 | [illegible] | 251 |
| Spain | [illegible] | -3,499 | -6,834 | -20 | -22 | [illegible] | -161 | -137 | [illegible] | -91 |
| Sweden | [illegible] | -1,561 | 976 | 3,381 | -754 | 443 | 1,251 | -037 | [illegible] | -991 |
| Switzerland | [illegible] | 53,914 | 65,171 | -1,164 | [illegible] | 13,480 | 13,[illegible] | -3,[illegible] | [illegible] | -875 |
| Turkey | [illegible] | -49 | -34 | - | - | -36 | - | - | - | - |
| United Kingdom | -6,764 | 31,670 | 4,393 | 32,266 | 7,528 | [illegible] | 13,650 | 3,650 | [illegible] | 29,729 |
| Yugoslavia | 528 | 400 | 393 | - | - | 1,000 | - | - | - | - |
| Other Western Europe 1/ | -81,367 | [illegible] | -783 | -22 | -1,981 | 2,474 | -3,235 | -17 | -10 | -12 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 2 | 52 | 52 | 3 | - | - | - | 52 | - | 3 |
| Total Europe | 93,202 | 139,[illegible] | 214,767 | 48,279 | 24,146 | 16,066 | [illegible] | [illegible] | [illegible] | 40,058 |
| Canada | -209,022 | -748,[illegible] | -879,434 | -254,153 | -65,414 | -53,225 | -103,392 | -14,595 | -147,324 | -106,828 |
| **Latin America:** | | | | | | | | | | |
| Argentina | -4,951 | 15,907 | -18,[illegible] | -646 | -393 | [illegible] | [illegible] | [illegible] | -16[illegible] | -486 |
| Brazil | 19,315 | 13,347 | -14,316 | 301 | -1,9[illegible] | [illegible] | -1,930 | [illegible] | [illegible] | 176 |
| Chile | 3,399 | 4,246 | [illegible] | 120 | [illegible] | 375 | 337 | 107 | [illegible] | 144 |
| Colombia | 280 | -1,137 | -2,[illegible] | -705 | -9 | -752 | -3 | -416 | [illegible] | -304 |
| Cuba | - | - | - | - | - | - | - | - | - | - |
| Mexico | -1,905 | -10,[illegible] | -36,491 | -292 | [illegible] | 3,[illegible] | 549 | -170 | [illegible] | -522 |
| Panama | 311 | 995 | 3,14[illegible] | -2,051 | 449 | 293 | -136 | -133 | [illegible] | 61 |
| Peru | -19,[illegible] | -1,618 | -1,996 | -81 | 1,252 | -477 | -385 | [illegible] | [illegible] | 131 |
| Uruguay | 3,166 | -23 | 1,0[illegible] | -553 | -13 | 1,110 | [illegible] | -4[illegible] | [illegible] | -152 |
| Venezuela | 3,[illegible] | 16,[illegible] | [illegible] | 174 | 320 | 4,[illegible] | -64 | 104 | 142 | 26 |
| Other Latin American Republics | -8,007 | -1,033 | [illegible] | -61 | 128 | 033 | -42 | [illegible] | -12 | -43 |
| Bahamas and Bermuda | -16,941 | [illegible],713 | -3,796 | 2,297 | -905 | -2,490 | 97 | -342 | 1,405 | 892 |
| Netherlands Antilles and Surinam | 3,793 | 1,398 | -197,357 | -347 | -30,714 | 357 | -55,116 | -1,413 | -555 | 208 |
| Other Latin America | [illegible] | -2,[illegible] | [illegible] | -309 | [illegible] | -315 | -210 | -568 | [illegible] | -191 |
| Total Latin America | -17,149 | 35,14[illegible] | [illegible] | -2,248 | -31,[illegible] | 5,536 | -59,082 | [illegible] | [illegible] | -60 |
| **Asia:** | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | 1,393 | [illegible],434 | -1,99[illegible] | 129 | [illegible] | 78 | [illegible] | [illegible] | [illegible] | 175 |
| India | 1,[illegible] | [illegible],657 | 4,[illegible] | 104 | - | [illegible],000 | -3 | - | 4 | - |
| Indonesia | -14 | -13 | [illegible] | - | - | - | - | - | - | - |
| Israel | -54,302 | -1[illegible],947 | -14[illegible] | -18,135 | -41,113 | [illegible] | [illegible] | [illegible] | [illegible] | -12,649 |
| Japan | [illegible],552 | [illegible],994 | 13,[illegible] | 312 | 2,951 | [illegible] | 1,79[illegible] | [illegible] | -3[illegible] | 718 |
| Korea | - | 1,000 | [illegible] | - | - | - | - | - | - | - |
| Philippines | -1,[illegible] | -4,420 | -1[illegible],303 | -327 | [illegible] | -41 | [illegible]94 | -14,949 | [illegible] | -310 |
| Taiwan | 739 | 1,761 | -1,385 | 3 | -1,404 | 1 | - | 6 | [illegible] | - |
| Thailand | 9,790 | 365 | [illegible],491 | -216 | -101 | 4,440 | -242 | [illegible]91 | [illegible] | 53 |
| Other Asia | 30,004 | 35,509 | 39,117 | 41 | [illegible] | 6,463 | 350 | [illegible] | [illegible] | 44 |
| Total Asia | -4,635 | -15[illegible] | -110,598 | -18,069 | -14,[illegible] | [illegible] | [illegible] | -34,886 | [illegible] | -11,969 |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | -1 | 11 | 5,0[illegible] | - | [illegible] | 5,[illegible] | - | - | - | - |
| Morocco | [illegible] | [illegible] | [illegible] | - | - | [illegible] | - | - | - | - |
| South Africa | 4,466 | [illegible] | [illegible],416 | 42 | 42 | [illegible] | 3,[illegible] | [illegible] | [illegible] | 30 |
| United Arab Republic (Egypt) | - | -1 | -3 | - | - | -3 | - | - | - | - |
| Other Africa | 11,542 | -21,116 | -3[illegible],553 | 444 | 106 | 11,3[illegible] | 255 | 148 | [illegible] | [illegible] |
| Total Africa | 16,933 | -18,[illegible] | -[illegible],9[illegible] | 486 | 151 | [illegible],47[illegible] | [illegible] | 692 | [illegible] | [illegible]83 |
| **Other countries:** | | | | | | | | | | |
| Australia | 20,376 | -10,[illegible] | 3,[illegible] | 4,030 | -532 | -1,7[illegible] | 1,069 | -4,434 | [illegible] | 1,084 |
| All other | -21,850 | -15,[illegible] | 5,[illegible] | 1,293 | 960 | 1,203 | [illegible] | 555 | [illegible] | 912 |
| Total other countries | -1,474 | [illegible],721 | 8,[illegible]13 | 5,323 | 4[illegible] | [illegible] | [illegible],1[illegible] | -3,209 | [illegible] | 1,[illegible] |
| **International and regional:** | | | | | | | | | | |
| International | -111,473 | -264,[illegible] | [illegible],330 | -36,[illegible] | -17,993 | [illegible] | [illegible] | [illegible] | [illegible],341 | -4,59[illegible] |
| European regional | -20,339 | -16,[illegible]80 | 1,[illegible] | 39 | 40 | [illegible] | [illegible]1 | 51 | [illegible] | -3 |
| Latin American regional | -43,000 | -111,911 | [illegible],242 | - | - | - | -[illegible],3[illegible] | [illegible] | - | - |
| Total international and regional | -171,[illegible] | -39[illegible],39[illegible] | -3[illegible],931 | -36,800 | -17,[illegible]3 | [illegible] | [illegible] | [illegible] | [illegible] | -4,[illegible] |
| Grand total | -914,[illegible] | -1,163,1[illegible] | -1,385,[illegible]6 | -257,280 | -109,[illegible] | -240,859 | [illegible] | [illegible] | -178,100 | -81,[illegible] |

1/ Through 1967, Luxembourg included in "Other Western Europe."
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## CAPITAL MOVEMENTS

### Section II - Summary by Countries

### Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 19[illegible] | 19[illegible] | 1968 | 1969 through February p | September | October | November | December | January p | February p |
| **Europe:** | | | | | | | | | | |
| Austria | [illegible] | [illegible] | [illegible] | -172 | [illegible] | [illegible] | -10 | -6 | -26 | -146 |
| Belgium-Luxembourg 1/ | [illegible] | [illegible] | [illegible] | 2,176 | [illegible] | -8,771 | -19,264 | -27 | 3,762 | -1,586 |
| Denmark | [illegible] | 41 | [illegible] | 5 | - | -16 | 322 | 1 | - | 5 |
| Finland | -89 | -1,311 | [illegible] | -38 | - | - | - | - | - | -38 |
| France | 7,[illegible]23 | [illegible] | [illegible] | -722 | 162 | [illegible] | 1,488 | [illegible] | -446 | -276 |
| Germany | [illegible] | [illegible] | 8,445 | 8,615 | [illegible] | [illegible] | 7,[illegible] | -6,[illegible]36 | 6,767 | 1,848 |
| Greece | [illegible] | [illegible] | [illegible] | 2 | -3 | 13 | - | - | - | 2 |
| Italy | -1,300 | [illegible] | -959 | 1,018 | -74 | 29 | -11[illegible] | -17 | 417 | 601 |
| Netherlands | [illegible] | [illegible] | 9,435 | 4,728 | [illegible] | [illegible] | [illegible] | [illegible] | 3,868 | 930 |
| Norway | [illegible] | -389 | [illegible] | -55 | 16 | -9[illegible] | [illegible] | 33 | 8 | -63 |
| Portugal | [illegible] | [illegible] | [illegible] | -55 | - | - | -20 | 92 | -58 | 3 |
| Spain | [illegible] | [illegible] | -9,391 | 43 | 274 | -789 | -93 | -418 | 98 | -55 |
| Sweden | [illegible] | 1,[illegible] | [illegible] | -22 | [illegible] | [illegible] | 385 | [illegible] | -36 | 14 |
| Switzerland | [illegible] | -10,289 | [illegible] | -7,668 | [illegible] | -1,31[illegible] | 2,607 | [illegible] | -2,595 | -5,073 |
| Turkey | [illegible] | [illegible] | [illegible] | -3 | -1 | [illegible] | [illegible] | 7 | -3 | - |
| United Kingdom | -31,317 | [illegible] | [illegible] | -20,579 | -99,[illegible]83 | [illegible] | [illegible] | [illegible] | -6,561 | -14,018 |
| Yugoslavia | [illegible] | - | [illegible] | -110 | - | - | - | -663 | - | -110 |
| Other Western Europe 1/ | [illegible] | [illegible] | 347 | 59 | [illegible] | -20 | 303 | 163 | -8 | 67 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | [illegible] | - | - | - | - | - | - | - | - | - |
| Total Europe | 119,9[illegible] | [illegible] | [illegible] | -12,708 | -93,11[illegible] | 3,017 | [illegible] | [illegible] | 5,187 | -17,895 |
| **Canada** | [illegible] | [illegible] | [illegible] | -37,788 | [illegible] | [illegible] | [illegible] | -1,994 | 18,264 | -56,052 |
| **Latin America:** | | | | | | | | | | |
| Argentina | [illegible] | 169 | [illegible] | 16 | -1 | [illegible] | [illegible] | -67 | 65 | -49 |
| Brazil | -151 | [illegible] | 63 | -108 | 13 | -56 | 57 | 75 | -87 | -21 |
| Chile | [illegible] | [illegible] | [illegible] | -42 | [illegible] | -57 | -27 | -30 | -23 | -19 |
| Colombia | 134 | [illegible] | [illegible] | 8 | -3 | -3 | 12 | 15 | -3 | 11 |
| Cuba | - | 31 | - | - | - | - | - | - | - | - |
| Mexico | [illegible] | -3,15[illegible] | [illegible] | -1,899 | [illegible] | -181 | -183 | -45 | -1,059 | -840 |
| Panama | -473 | [illegible] | [illegible] | -479 | 384 | 80 | -39 | 18 | 434 | -913 |
| Peru | [illegible] | [illegible] | -1,[illegible] | 67 | -161 | -100 | -7 | -164 | 7 | 60 |
| Uruguay | [illegible] | [illegible] | -1,[illegible] | -119 | -86 | -38 | -42 | -96 | -118 | -1 |
| Venezuela | [illegible] | 435 | [illegible] | -22 | -5,[illegible]94 | -115 | 16 | 192 | 14 | -36 |
| Other Latin American Republics | -1,575 | -978 | 105 | -32 | [illegible] | -21 | 19 | 309 | -7 | -25 |
| Bahamas and Bermuda | 13,[illegible]38 | [illegible] | [illegible]57 | 3,015 | -982 | [illegible] | -778 | -562 | -2,947 | 5,962 |
| Netherlands Antilles and Surinam | -1,795 | [illegible] | -10,950 | 425 | -5,774 | 1,166 | [illegible]88 | -3,950 | 432 | -7 |
| Other Latin America | -147 | -100 | -170 | -17 | - | - | [illegible] | - | - | -17 |
| Total Latin America | [illegible] | [illegible] | -33,[illegible] | 813 | -1[illegible],549 | [illegible] | -75[illegible] | -4,305 | -3,292 | 4,105 |
| **Asia:** | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | [illegible] | [illegible] | 3,334 | [illegible],298 | [illegible] | [illegible] | [illegible] | [illegible] | 593 | 1,705 |
| India | [illegible] | [illegible] | [illegible] | - | - | - | - | [illegible] | - | - |
| Indonesia | [illegible] | -2 | [illegible] | - | 3 | - | - | -11 | - | - |
| Israel | [illegible] | 69 | [illegible],492 | 44 | -2 | - | -37[illegible] | [illegible] | 38 | 6 |
| Japan | [illegible] | [illegible] | [illegible],34[illegible] | -92 | -1,103 | 30[illegible] | 133 | 38[illegible] | -50 | -42 |
| Korea | [illegible] | [illegible] | -359 | - | - | [illegible] | [illegible] | 2 | - | - |
| Philippines | [illegible] | 11,[illegible]15 | 4,99[illegible] | 2,887 | 423 | [illegible] | 499 | -421 | 1,769 | 1,118 |
| Taiwan | 1 | - | -41 | 1 | - | - | 2 | - | 1 | - |
| Thailand | -13 | -1[illegible] | [illegible] | -52 | 3 | [illegible] | 3 | [illegible] | -42 | -10 |
| Other Asia | [illegible] | -18[illegible] | 1,217 | 256 | [illegible]75 | 47 | [illegible] | 437 | 128 | 128 |
| Total Asia | -1,9[illegible] | [illegible] | 1,545 | 5,342 | -1,[illegible]9 | 278 | 3[illegible]4 | 1,[illegible]40 | 2,437 | 2,905 |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | [illegible] | [illegible] | -2 | - | [illegible] | - | [illegible] | -1 | - | - |
| Morocco | 3[illegible] | [illegible] | [illegible] | -1 | [illegible] | - | [illegible] | - | -1 | - |
| South Africa | [illegible] | [illegible] | -1[illegible],63 | -1,248 | -39 | -39[illegible] | -318 | -6[illegible] | -967 | -281 |
| United Arab Republic (Egypt) | [illegible] | -4 | [illegible] | 2 | - | - | - | [illegible] | 2 | - |
| Other Africa | [illegible] | -1,53 | -49[illegible] | -134 | -164 | 11 | 7 | -1[illegible] | -144 | 10 |
| Total Africa | -3[illegible] | -1,[illegible]41 | -14,[illegible]3 | -1,38[illegible] | [illegible]08 | -384 | -24[illegible] | -617 | -1,110 | -271 |
| **Other countries:** | | | | | | | | | | |
| Australia | -1[illegible] | -1,3[illegible]3 | [illegible] | -87 | -475 | 77 | -19 | [illegible] | -83 | -4 |
| All other | [illegible] | 2 | 13 | -3 | -8 | 4 | -2 | - | - | -3 |
| Total other countries | [illegible] | [illegible] | [illegible] | -90 | [illegible] | 81 | [illegible] | [illegible] | -83 | -7 |
| **International and regional:** | | | | | | | | | | |
| International | [illegible] | -3[illegible] | [illegible] | - | [illegible] | - | - | - | - | - |
| European regional | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | [illegible] | -3[illegible] | [illegible] | - | [illegible] | - | - | - | - | - |
| Grand total | [illegible] | [illegible] | [illegible] | -45,8[illegible] | 1[illegible],383 | [illegible] | 9,115 | -74,[illegible] | 21,403 | -67,215 |

1/ [illegible] "Other Western Europe."

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## Section II - Summary by Countries

### Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

| Country | December | | | | 1968 | | | | 1969 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 | 1968 | September | October | November | December | January p | February p |
| Europe: | | | | | | | | | | |
| Austria | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 3 |
| Belgium-Luxembourg 1/ | * | * | * | * | * | * | * | * | * | * |
| Denmark | 14 | 13 | 12 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Finland | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| France | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Germany | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Greece | * | * | * | * | * | * | * | * | * | * |
| Italy | 1 | 2 | 9 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Netherlands | 6 | 5 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Norway | 49 | 51 | 51 | 27 | 27 | 27 | 27 | 27 | 27 | 27 |
| Portugal | * | * | * | * | * | * | * | * | * | * |
| Spain | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sweden | 24 | 24 | 24 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Switzerland | 89 | 93 | 91 | 87 | 90 | 90 | 87 | 87 | 93 | 93 |
| Turkey | * | * | * | * | * | * | * | * | * | * |
| United Kingdom | 553 | 348 | 380 | 432 | 449 | 444 | 446 | 432 | 453 | 459 |
| Yugoslavia | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe 1/ | 49 | 50 | 50 | 36 | 36 | 36 | 36 | 36 | 36 | 36 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 7 | 7 | 7 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Total Europe | 807 | 605 | 643 | 630 | 649 | 644 | 643 | 630 | 657 | 662 |
| Canada | 676 | 692 | 716 | 373 | 371 | 370 | 375 | 373 | 375 | 376 |
| Latin America: | | | | | | | | | | |
| Argentina | * | * | * | * | * | * | * | * | * | * |
| Brazil | * | * | * | * | * | * | * | * | * | * |
| Chile | * | * | * | * | * | * | * | * | * | * |
| Colombia | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Cuba | * | * | * | * | * | * | * | * | * | * |
| Mexico | * | 1 | 1 | * | * | * | * | * | * | * |
| Panama | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Peru | 1 | 1 | * | * | * | * | * | * | * | * |
| Uruguay | * | * | * | * | * | * | * | * | * | * |
| Venezuela | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other Latin American Republics | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Bahamas and Bermuda | 4 | 2 | 2 | 1 | 2 | 2 | 1 | 1 | 1 | 1 |
| Netherlands Antilles and Surinam | 17 | 16 | 16 | 22 | 22 | 22 | 22 | 22 | 22 | 22 |
| Other Latin America | * | * | * | * | * | * | * | * | * | * |
| Total Latin America | 27 | 25 | 24 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Asia: | | | | | | | | | | |
| China Mainland | * | * | * | * | * | * | * | * | - | - |
| Hong Kong | 1 | 1 | * | * | * | * | * | * | * | * |
| India | * | * | * | * | * | * | * | * | * | * |
| Indonesia | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Israel | * | * | * | * | * | * | * | * | * | * |
| Japan | 9 | 9 | 9 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Korea | - | - | * | * | * | * | * | * | * | * |
| Philippines | * | * | * | * | * | * | * | * | * | * |
| Taiwan | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Thailand | * | * | * | * | * | * | * | * | | * |
| Other Asia | 38 | 38 | 51 | 60 | 60 | 60 | 60 | 60 | 61 | 61 |
| Total Asia | 51 | 50 | 63 | 73 | 73 | 73 | 73 | 73 | 73 | 73 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - | - | - | - | - |
| Morocco | * | * | * | * | * | * | * | * | * | * |
| South Africa | * | * | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt) | * | * | * | * | * | * | * | * | * | * |
| Other Africa | 16 | 15 | 19 | 20 | 24 | 24 | 22 | 22 | [illegible] | 20 |
| Total Africa | 16 | 15 | 19 | 20 | 24 | 24 | 22 | 22 | [illegible] | 20 |
| Other countries: | | | | | | | | | | |
| Australia | [illegible] | * | [illegible] | [illegible] | * | * | * | [illegible] | * | [illegible] |
| All other | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total other countries | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| International and regional: | | | | | | | | | | |
| International | 679 | 250 | 168 | 29 | 37 | 29 | 29 | 29 | 29 | 28 |
| European regional | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | 74 | 75 | 35 | 13 | 38 | 38 | 39 | 13 | 14 | 14 |
| Asian regional | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * |
| Total international and regional | 752 | 325 | 204 | 43 | 76 | 68 | 68 | 43 | 43 | 42 |
| Grand total | 2,329 | 1,713 | 1,670 | 1,169 | 1,222 | 1,208 | 1,210 | 1,169 | 1,199 | 1,203 |

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see headnote on page 85. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

## Section III - Preliminary Details by Countries

### Table 1. - Short-Term Banking Liabilities to Foreigners as of February 28, 1969 1/

(Position in thousands of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies |
|---|---|---|---|---|---|---|---|---|---|---|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | |
| | | Total | Deposits 2/ | U. S. Treasury bills and certificates | Other | Total | Deposits 3/ | U. S. Treasury bills and certificates | Other | |
| Europe: | | | | | | | | | | |
| Austria | 1[illegible],089 | 137,670 | 27,303 | 51,400 | 58,967 | 6,414 | 5,261 | 618 | 535 | 5 |
| Belgium-Luxembourg | 330,796 | 262,871 | 223,647 | 25,554 | 13,670 | 67,485 | 58,530 | 446 | 8,509 | 440 |
| Denmark | 100,925 | 93,246 | 40,765 | 40,910 | 1[illegible],571 | 7,528 | 7,040 | 87 | 401 | 151 |
| Finland | 168,531 | 162,070 | 58,120 | 11,600 | 92,350 | 6,449 | 6,432 | - | 17 | 12 |
| France | 1,467,699 | 1,382,953 | 976,148 | 383,634 | 23,171 | 80,883 | 73,292 | 3,767 | 3,824 | 3,863 |
| Germany | 1,367,902 | 1,300,521 | 661,215 | 324,600 | 314,706 | 55,655 | 45,614 | 5,185 | 4,856 | 11,726 |
| Greece | 178,113 | 141,313 | 77,750 | 10,000 | 53,563 | 36,766 | 36,220 | 149 | 397 | 34 |
| Italy | 600,471 | 553,453 | 380,735 | 130,490 | 42,228 | 45,150 | 41,195 | 935 | 3,020 | 1,868 |
| Netherlands | 271,451 | 236,510 | 125,361 | 101,498 | 9,651 | 32,227 | 25,756 | 2,375 | 4,096 | 2,714 |
| Norway | 322,333 | 291,776 | 120,232 | 53,028 | 118,516 | 30,363 | 29,770 | 282 | 311 | 194 |
| Portugal | 319,419 | 242,554 | 238,942 | - | 3,610 | 76,859 | 73,201 | 44 | 3,614 | 8 |
| Spain | 147,560 | 78,489 | 64,910 | - | 13,579 | 68,995 | 63,523 | 332 | 5,140 | 76 |
| Sweden | 390,51[illegible] | 373,10[illegible] | 95,495 | 262,400 | 15,265 | 15,649 | 15,419 | - | 230 | 1,702 |
| Switzerland | 1,821,557 | 1,471,244 | 403,133 | 109,645 | 958,436 | 167,267 | 113,712 | 1,310 | 52,245 | 183,076 |
| Turkey | 32,902 | 28,862 | 28,294 | - | 568 | 4,040 | 4,040 | - | - | - |
| United Kingdom | 8,597,398 | 8,282,218 | 7,518,730 | 232,508 | 530,980 | 293,226 | 169,395 | 21,446 | 102,385 | 21,954 |
| Yugoslavia | 19,840 | 18,636 | 12,889 | 3,200 | 2,547 | 1,204 | 1,196 | - | 8 | - |
| Other Western Europe | 385,352 | 109,198 | 53,76[illegible] | 52,864 | 2,573 | 20,799 | 20,152 | 145 | 502 | 255,355 |
| U.S.S.R. | 5,584 | 5,407 | 5,074 | - | 333 | 177 | 177 | - | - | - |
| Other Eastern Europe | 34,744 | 32,746 | 28,038 | 20 | 4,688 | 1,994 | 1,927 | 29 | 38 | 4 |
| Total Europe | 16,707,177 | 15,204,865 | 11,140,542 | 1,793,351 | 2,270,972 | 1,019,130 | 791,852 | 37,150 | 190,128 | 483,182 |
| Canada | 3,110,106 | 2,761,777 | 2,416,239 | 120,732 | 224,806 | 307,585 | 263,564 | 13,892 | 30,129 | 40,744 |
| Latin America: | | | | | | | | | | |
| Argentina | 485,979 | 165,248 | 111,041 | 43,120 | 11,087 | 320,641 | 315,473 | 20 | 5,148 | 90 |
| Brazil | 255,670 | 167,986 | 147,677 | 75 | 20,234 | 86,756 | 81,882 | 68 | 4,806 | 928 |
| Chile | 329,838 | 149,915 | 147,871 | - | 2,044 | 179,764 | 176,179 | 544 | 3,041 | 159 |
| Colombia | 240,504 | 137,636 | 133,171 | 700 | 3,765 | 102,811 | 99,843 | 115 | 2,853 | 57 |
| Cuba | 7,495 | 967 | 967 | - | - | 6,528 | 6,408 | 120 | - | - |
| Mexico | 937,627 | 533,115 | 262,478 | 46,700 | [illegible],843 | 398,515 | 369,839 | 1,408 | 27,268 | 6,097 |
| Panama | 151,265 | 22,100 | 20,940 | - | 1,160 | 120,979 | 101,678 | 1,390 | 17,911 | 8,186 |
| Peru | 278,771 | 76,397 | 74,965 | - | 1,432 | 202,353 | 200,679 | 72 | 1,602 | 21 |
| Uruguay | 154,573 | 52,509 | 51,406 | - | 1,103 | 102,022 | 96,059 | - | 5,963 | 42 |
| Venezuela | 807,738 | 331,644 | 330,361 | - | 1,283 | 475,943 | 468,758 | 614 | 6,571 | 151 |
| Other Latin American Republics | 587,542 | 282,033 | 169,087 | 36,410 | 76,536 | 305,491 | 288,835 | 1,009 | 15,647 | 18 |
| Bahamas and Bermuda | 364,522 | 238,180 | 216,271 | 4,759 | 17,150 | 126,981 | 98,421 | 1,056 | 17,504 | 9,361 |
| Netherlands Antilles and Surinam | 101,918 | 27,577 | 16,777 | 4,004 | 6,796 | 74,341 | 45,462 | 12,092 | 16,787 | - |
| Other Latin America | 30,284 | 3,809 | 3,786 | - | 23 | 26,411 | 26,086 | - | 325 | 64 |
| Total Latin America | 4,733,739 | 2,189,1[illegible] | 1,686,792 | 135,768 | 366,456 | 2,549,536 | 2,375,602 | 18,508 | 125,426 | 25,174 |
| Asia: | | | | | | | | | | |
| China Mainland | 37,380 | 31,903 | 31,403 | - | 500 | 5,477 | 5,477 | - | - | - |
| Hong Kong | 256,424 | 125,606 | 100,572 | 960 | 24,074 | 130,296 | 122,399 | 2,577 | 5,320 | 522 |
| India | 230,091 | 209,621 | 56,247 | 122,800 | 30,574 | 14,624 | 23,738 | 10 | 876 | 1,846 |
| Indonesia | 65,653 | 58,390 | 58,384 | - | 6 | 7,263 | 7,238 | - | 25 | - |
| Israel | 153,504 | 142,099 | 90,722 | 17,550 | 33,827 | 11,403 | 11,015 | - | 388 | - |
| Japan | 3,[illegible]82,465 | 3,334,435 | 882,078 | 1,444,050 | 1,008,107 | 47,207 | 45,882 | 85 | 1,240 | 1,023 |
| Korea | 150,244 | 145,867 | 119,841 | - | 26,048 | 4,375 | 4,258 | - | 117 | - |
| Philippines | 217,200 | 124,523 | 98,495 | - | 26,027 | 92,348 | 85,306 | 580 | 6,462 | 330 |
| Taiwan | 154,451 | 138,4[illegible] | 11[illegible],680 | 8,300 | 18,482 | 15,689 | 15,510 | 30 | 149 | - |
| Thailand | 576,697 | 567,648 | 278,745 | 281,395 | 7,508 | 9,043 | 9,024 | - | 19 | 6 |
| Other Asia | 565,364 | 444,840 | 227,750 | 117,329 | 99,761 | 117,740 | 114,617 | 235 | 2,888 | 2,784 |
| Total Asia | 6,795,171 | 5,323,195 | 2,055,897 | 1,992,384 | 1,274,914 | 465,465 | 444,404 | 3,517 | 17,484 | 6,511 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | 13,437 | 10,744 | 9,5[illegible] | 550 | 674 | 2,693 | 2,693 | - | - | - |
| Morocco | 13,594 | 9,475 | 8,363 | - | [illegible] | 4,117 | 3,579 | - | 538 | - |
| South Africa | 57,904 | 43,[illegible] | 42,019 | - | 1,245 | 14,154 | 14,145 | - | 9 | 92 |
| United Arab Republic (Egypt) | 27,755 | 15,615 | 14,523 | 250 | 842 | 2,136 | 2,136 | - | - | - |
| Other Africa | 2[illegible],345 | 23,655 | 123,885 | 115,470 | 14,300 | 43,649 | 41,041 | 55 | 2,553 | 36 |
| Total Africa | 400,025 | 333,153 | 98,3[illegible] | 116,270 | 18,[illegible] | 66,745 | 63,594 | 55 | 3,096 | 128 |
| Other countries: | | | | | | | | | | |
| Australia | 326,423 | 315,183 | 1[illegible],464 | 147,000 | 39,[illegible] | 10,115 | 9,911 | 165 | 439 | 734 |
| All other | 28,679 | 20,742 | 15,088 | - | 5,654 | 7,877 | 6,594 | - | 583 | 760 |
| Total other countries | 355,110 | 335,925 | 143,55[illegible] | 147,200 | 45,[illegible] | 17,692 | 16,505 | 165 | 1,022 | 1,494 |
| International and regional: | | | | | | | | | | |
| International | 1,101,665 | 1,101,578 | 1[illegible],052 | 1,098,080 | 93,448 | 87 | 87 | - | - | - |
| European regional | 7,343 | 7,343 | [illegible] | - | 415 | - | - | - | - | - |
| Latin American regional | 81,736 | 81,661 | 44,7[illegible] | [illegible] | 50,0[illegible] | 75 | 75 | - | - | - |
| Asian regional | 21,5[illegible] | 21,15[illegible] | 21,[illegible] | 1,550 | 3,500 | - | - | - | - | - |
| African regional | 4,977 | 4,977 | 4,[illegible] | - | - | - | - | - | - | - |
| Total international and regional | 1,416,772 | 1,416,7[illegible] | 1,57,817 | 1,106,590 | 48,[illegible] | 162 | 162 | - | - | - |
| Grand total | 2,[illegible]618,199 | 2[illegible],564,[illegible]1 | 1[illegible],094,4[illegible] | 3,4[illegible],435 | 4,353,[illegible] | 4,396,[illegible] | 3,955,743 | 73,287 | 367,285 | 557,233 |

1/ For exclusions see headnote on page 85.

2/ Demand total includes $[illegible],394,[illegible] thousand of demand deposits and $3,399,[illegible] thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Demand total includes $[illegible],764,769 thousand of demand deposits and $[illegible],35,974 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

## Section III - Preliminary Details by Countries

### Table 2. - Short-Term Banking Claims on Foreigners as of February 28, 1969 /

(Position in thousands of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | | | Short-term claims payable in foreign currencies | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Loans to: Foreign banks and official institutions | Loans to: Other | Collections outstanding for own account and domestic customers | Acceptances made for account of foreigners | Other | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other |
| urope: | | | | | | | | | | | |
| Austria | 4,670 | 4,021 | 2,051 | 140 | 1,7[illegible]5 | 83 | 32 | 649 | 635 | - | 14 |
| Belgium-Luxembourg | 52,284 | 45,349 | 18,348 | 14,202 | 10,433 | 1,[illegible]16 | 3,150 | 6,935 | 4,911 | - | 2,024 |
| Denmark | 41,575 | 40,272 | 12,038 | 1,105 | 3,796 | 23,420 | 113 | 1,303 | 1,281 | - | 22 |
| Finland | 60,976 | 60,818 | 2,974 | 440 | 913 | 56,137 | 354 | 158 | 155 | - | 3 |
| France | 52,739 | 47,512 | 15,286 | 3,983 | 18,739 | 4,276 | 5,228 | 5,227 | 4,388 | [illegible] | 839 |
| Germany | 148,967 | 102,176 | 45,788 | 21,173 | 18,872 | 3,511 | 2,832 | 46,791 | 45,366 | 2 | 1,423 |
| Greece | 12,413 | 12,281 | 2,717 | 802 | 8,055 | 33 | 674 | 132 | 124 | - | 8 |
| Italy | 92,703 | 86,578 | 39,723 | 6,133 | 32,300 | 2,109 | 6,313 | 6,125 | 5,637 | - | 488 |
| Netherlands | 34,406 | 26,741 | 7,630 | 3,863 | 5,934 | 4,617 | 4,697 | 7,665 | 7,624 | - | 41 |
| Norway | 34,820 | 33,004 | 8,806 | 6,150 | 3,140 | 14,639 | 269 | 1,816 | 1,802 | - | 14 |
| Portugal | 8,021 | 7,852 | 109 | 104 | 3,393 | 3,160 | 586 | 169 | 159 | - | 10 |
| Spain | 40,390 | 39,483 | 4,084 | 3,853 | 18,562 | 11,566 | 1,418 | 907 | 822 | - | 85 |
| Sweden | 54,342 | 50,887 | 13,794 | 2,120 | 6,285 | 26,484 | 2,204 | 3,455 | 3,448 | - | 7 |
| Switzerland | 123,890 | 105,319 | 67,816 | 19,514 | 0,[illegible]26 | 846 | 7,017 | 18,571 | 10,863 | 5 | 7,703 |
| Turkey | 25,786 | 25,783 | 22,877 | 231 | 2,670 | - | 5 | 3 | 1 | - | 2 |
| United Kingdom | 303,201 | 267,079 | 69,993 | 27,130 | 24,387 | 37,123 | 110,446 | 36,122 | 32,164 | 3 | 3,95[illegible] |
| Yugoslavia | 34,015 | 33,977 | 19,127 | 173 | 1,[illegible]14 | 1,498 | 1,065 | 38 | [illegible] | - | 3[illegible] |
| Other Western Europe | 11,464 | 10,903 | 2,302 | 1,344 | 2,174 | 5,054 | 29 | 561 | 408 | - | 153 |
| U.S.S.R. | 1,358 | 1,350 | - | - | 1,350 | - | - | 8 | 8 | - | - |
| Other Eastern Europe | 17,813 | 17,810 | 9,432 | - | 4,305 | 6,638 | 435 | 3 | - | - | 3 |
| Total Europe | 1,155,833 | 1,019,195 | 365,395 | 110,460 | 173,263 | 243,210 | 146,867 | 136,638 | 119,798 | [illegible] | 16,829 |
| anada | 593,408 | 490,021 | 44,245 | 129,974 | 21,015 | 68,414 | 228,373 | 103,387 | 72,710 | 23,733 | 6,944 |
| atin America: | | | | | | | | | | | |
| Argentina | 246,828 | 243,997 | 46,799 | 65,393 | 43,385 | 76,924 | 4,896 | 2,831 | 20 | 536 | 2,275 |
| Brazil | 336,335 | 322,853 | 154,761 | 54,199 | 62,744 | 43,350 | 1,799 | 13,482 | 7 | 2,657 | 10,818 |
| Chile | 168,380 | 168,087 | 16,314 | 58,270 | 30,25[illegible] | 62,440 | 807 | 293 | 3 | - | 290 |
| Colombia | 187,695 | 186,009 | 43,357 | 44,356 | 24,032 | 73,406 | 2,858 | 1,686 | 210 | 200 | 1,256 |
| Cuba | 13,971 | 13,948 | - | 100 | 13,848 | - | - | 23 | 23 | - | - |
| Mexico | 931,000 | 894,337 | 332,564 | 239,114 | 54,608 | 183,214 | 24,837 | 36,663 | 5,267 | 18,937 | 12,459 |
| Panama | 57,233 | 57,185 | 25,704 | 17,016 | 9,488 | 3,174 | 803 | 48 | 25 | - | 23 |
| Peru | 178,950 | 178,935 | 31,997 | 58,880 | 38,216 | 43,183 | 1,660 | 15 | 6 | - | 9 |
| Uruguay | 42,997 | 42,992 | 19,301 | 6,095 | 5,752 | 11,742 | 102 | 5 | 5 | - | - |
| Venezuela | 204,004 | 192,694 | 32,388 | 75,530 | 49,868 | 32,336 | 2,572 | 11,310 | 977 | 1,964 | 8,369 |
| Other Latin American Republics | 270,272 | 270,168 | 50,502 | 50,581 | 88,643 | 78,042 | 2,400 | 104 | 55 | - | 49 |
| Bahamas and Bermuda | 88,375 | 87,236 | 32,136 | 29,671 | 5,360 | 5,979 | 14,090 | 1,139 | 400 | - | 739 |
| Netherlands Antilles and Surinam | 13,721 | 13,679 | 243 | 9,960 | 3,400 | 71 | - | 42 | 42 | - | - |
| Other Latin America | 16,491 | 16,455 | 572 | 778 | 14,125 | 157 | 723 | 36 | 26 | - | 10 |
| Total Latin America | 2,756,252 | 2,688,575 | 786,743 | 771,443 | 447,724 | 625,118 | 57,547 | 67,[illegible] | 7,066 | 24,314 | 36,297 |
| sia: | | | | | | | | | | | |
| China Mainland | 762 | 757 | 727 | - | 30 | - | - | 5 | 5 | - | - |
| Hong Kong | 25,707 | 25,629 | 5,270 | 7,737 | 5,233 | 4,868 | 1,921 | 78 | 75 | - | 3 |
| India | 12,550 | 12,342 | 6,168 | 428 | 5,526 | 201 | 209 | 208 | 193 | - | 15 |
| Indonesia | 24,214 | 24,214 | 5,301 | 22 | 5,349 | 12,772 | 760 | - | - | - | - |
| Israel | 87,792 | 87,792 | 46,216 | 3,133 | 5,370 | 24,918 | 2,355 | - | - | - | - |
| Japan | 2,963,239 | 2,923,075 | 488,287 | 25,499 | 716,948 | 1,608,500 | 83,241 | 40,164 | 39,438 | - | 724 |
| Korea | 79,221 | 79,221 | 13,184 | 4,732 | 31,443 | 27,328 | 2,526 | - | - | - | - |
| Philippines | 241,210 | 233,426 | 140,909 | 3,424 | 23,354 | 15,991 | 31,688 | 7,784 | 3,102 | 224 | 4,458 |
| Taiwan | 39,199 | 39,121 | 7,541 | 2,716 | 6,420 | 22,744 | - | 79 | 56 | - | 23 |
| Thailand | 87,150 | 85,532 | 20,772 | 3,646 | 12,493 | 56,768 | 2,373 | 1,618 | 1,618 | - | - |
| Other Asia | 142,178 | 130,426 | 41,436 | 14,220 | 58,564 | 24,343 | 2,858 | 11,752 | 11,750 | - | 2 |
| Total Asia | 3,703,222 | 3,641,535 | 700,780 | 99,357 | 859,271 | 1,788,433 | 127,934 | [illegible],687 | 56,447 | 224 | 5,219 |
| frica: | | | | | | | | | | | |
| Congo (Kinshasa) | 2,289 | 2,289 | 327 | 55 | 1,451 | 473 | 384 | - | - | - | - |
| Morocco | 2,700 | 2,695 | 1,174 | - | 1,410 | 71 | - | 5 | 4 | - | 1 |
| South Africa | 37,536 | 35,140 | 4,436 | 6,477 | 13,092 | 11,074 | 213 | 2,379 | 1,156 | - | 1,223 |
| United Arab Republic (Egypt) | 8,143 | 7,839 | 1,287 | 19 | 697 | 5,832 | 4 | 304 | 304 | - | - |
| Other Africa | 69,514 | 69,191 | 7,348 | 29,412 | 19,519 | 12,451 | 461 | 323 | 1 | - | 322 |
| Total Africa | 120,182 | 117,112 | 14,51[illegible] | 35,963 | 36,074 | 29,701 | 962 | 2,970 | 1,525 | - | 1,447 |
| ther countries: | | | | | | | | | | | |
| Australia | 52,796 | 47,793 | 6,[illegible]16 | 1,896 | 18,190 | 17,763 | 1,428 | 5,003 | 3,570 | [illegible] | 1,433 |
| All other | 10,141 | 9,910 | 571 | 344 | 2,425 | 4,370 | [illegible] | 231 | [illegible] | - | [illegible] |
| Total other countries | 62,937 | 57,703 | 7,0[illegible] | 1,[illegible]37 | 25,815 | 22,133 | 1,43[illegible] | 5,[illegible] | 3,579 | [illegible] | 1,[illegible] |
| nternational and regional: | | | | | | | | | | | |
| International | [illegible] | [illegible] | [illegible] | - | - | - | - | - | - | - | - |
| European regional | - | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | 75[illegible] | 75[illegible] | 94 | 642 | - | - | - | - | - | - | - |
| Asian regional | - | - | - | - | - | - | - | - | - | - | - |
| African regional | - | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | 76[illegible] | 76[illegible] | 100 | 642 | - | - | - | - | - | - | - |
| rand total | 8,392,596 | 8,015,003 | 1,[illegible],663 | 1,[illegible]0,096 | 1,563,[illegible] | 2,740,004 | 563,[illegible]13 | 377,573 | [illegible] | 42,[illegible]8 | [illegible] |

/ Excludes foreign currencies held by U.S. monetary authorities.

## Section III - Preliminary Details by Countries

### Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of February 28, 1969

(Position in thousands of dollars)

| Country | Total long-term liabilities | Total long-term claims | Long-term claims payable in dollars | | | Long-term claims payable in foreign currencies |
|---|---|---|---|---|---|---|
| | | | Total | Loans | Other | |
| **Europe:** | | | | | | |
| Austria | [illegible] | [illegible] | [illegible] | [illegible] | - | - |
| Belgium-Luxembourg | 43 | [illegible] | 34,033 | 34,033 | - | - |
| Denmark | [illegible] | [illegible] | [illegible] | 1,262 | 98 | - |
| Finland | - | [illegible] | [illegible] | 44,244 | [illegible] | - |
| France | [illegible] | 36,[illegible] | 36,[illegible] | 35,788 | 242 | - |
| Germany | [illegible] | [illegible] | [illegible] | 38,816 | 348 | - |
| Greece | [illegible] | [illegible] | [illegible] | 68,710 | 405 | [illegible] |
| Italy | [illegible] | 3,359 | 3,[illegible] | 12,357 | [illegible],002 | - |
| Netherlands | [illegible] | [illegible] | [illegible] | 63 | 52 | - |
| Norway | [illegible] | 67,118 | [illegible] | 67,078 | 40 | - |
| Portugal | [illegible] | 29,081 | [illegible] | 28,233 | 848 | - |
| Spain | 377 | [illegible] | [illegible] | 68,7[illegible] | 3,77[illegible] | - |
| Sweden | [illegible] | [illegible] | [illegible] | [illegible],667 | 3 | - |
| Switzerland | [illegible] | [illegible] | [illegible] | [illegible],922 | 946 | - |
| Turkey | [illegible] | 286 | [illegible] | 877 | 9 | - |
| United Kingdom | [illegible] | 66,6[illegible] | [illegible] | [illegible],260 | [illegible],817 | - |
| Yugoslavia | [illegible] | [illegible] | [illegible] | [illegible],106 | 925 | - |
| Other Western Europe | [illegible] | [illegible] | [illegible] | [illegible],853 | [illegible] | - |
| U.S.S.R. | - | - | - | - | - | - |
| Other Eastern Europe | - | [illegible],798 | [illegible] | [illegible] | 152 | - |
| Total Europe | [illegible] | 54[illegible],366 | 538,[illegible] | 51[illegible],640 | [illegible] | [illegible] |
| Canada | [illegible] | [illegible] | [illegible] | 355,675 | 67,892 | 8,465 |
| **Latin America:** | | | | | | |
| Argentina | [illegible] | [illegible] | 135,445 | [illegible] | 21,260 | - |
| Brazil | [illegible] | [illegible] | 104,[illegible] | 82,614 | 22,025 | 1,736 |
| Chile | 752 | 50,[illegible] | 50,[illegible] | 47,166 | 2,937 | - |
| Colombia | [illegible] | [illegible] | [illegible] | [illegible],649 | 6,624 | 255 |
| Cuba | - | - | - | - | - | - |
| Mexico | [illegible] | [illegible] | 5[illegible],377 | [illegible],485 | 5[illegible],892 | [illegible],905 |
| Panama | [illegible] | [illegible] | 89,[illegible] | [illegible],374 | 253 | - |
| Peru | [illegible] | [illegible] | [illegible] | [illegible],641 | 9,963 | - |
| Uruguay | [illegible] | [illegible] | [illegible] | [illegible],280 | 264 | - |
| Venezuela | [illegible] | [illegible] | [illegible],470 | 65,[illegible] | [illegible] | - |
| Other Latin American Republics | 1,609 | [illegible] | 154,613 | 143,835 | 10,778 | 160 |
| Bahamas and Bermuda | 5,299 | [illegible] | [illegible] | [illegible],944 | 3,225 | - |
| Netherlands Antilles and Surinam | [illegible] | [illegible] | [illegible] | [illegible],961 | 46 | - |
| Other Latin America | [illegible] | [illegible] | [illegible] | [illegible],050 | 69 | - |
| Total Latin America | 526,[illegible] | [illegible],646 | [illegible],374,590 | 1,236,007 | 138,583 | 6,056 |
| **Asia:** | | | | | | |
| China Mainland | - | - | - | - | - | - |
| Hong Kong | 1,056 | 544 | 544 | 539 | 5 | - |
| India | [illegible] | [illegible],809 | [illegible],809 | 53,896 | 913 | - |
| Indonesia | - | [illegible],479 | [illegible],479 | [illegible],469 | [illegible] | - |
| Israel | [illegible] | 17,894 | [illegible],994 | [illegible],203 | 1,691 | - |
| Japan | [illegible] | [illegible] | 116,728 | [illegible],378 | 12,350 | - |
| Korea | [illegible] | [illegible] | 129,195 | [illegible],141 | 108,054 | - |
| Philippines | [illegible] | [illegible] | 53,777 | [illegible],187 | [illegible],590 | 259 |
| Taiwan | [illegible] | [illegible] | 8,752 | [illegible],383 | [illegible],369 | - |
| Thailand | [illegible] | [illegible] | [illegible] | 20,245 | 1,804 | - |
| Other Asia | [illegible] | [illegible] | 117,769 | 113,505 | 4,264 | 33 |
| Total Asia | [illegible] | [illegible] | [illegible] | [illegible] | 157,050 | [illegible] |
| **Africa:** | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - |
| Morocco | [illegible] | [illegible] | 8[illegible] | [illegible] | - | - |
| South Africa | 54 | [illegible] | [illegible] | [illegible],796 | 468 | - |
| United Arab Republic (Egypt) | 443 | 3,130 | 3,130 | [illegible],896 | 234 | - |
| Other Africa | [illegible] | 153,974 | 153,974 | [illegible],145 | 6,829 | - |
| Total Africa | [illegible] | 185,179 | 185,179 | 177,648 | [illegible],531 | - |
| **Other countries:** | | | | | | |
| Australia | [illegible] | [illegible] | 234,57[illegible] | 223,054 | 11,517 | [illegible] |
| All other | 10,[illegible] | 37,105 | 37,105 | [illegible] | [illegible] | - |
| Total other countries | [illegible] | [illegible] | [illegible] | 259,937 | 11,739 | 1,117 |
| **International and regional:** | | | | | | |
| International | [illegible],000 | - | - | - | - | - |
| European regional | - | - | - | - | - | - |
| Latin American regional | [illegible],050 | [illegible],170 | [illegible] | [illegible] | - | - |
| Asian regional | [illegible],800 | - | - | - | - | - |
| African regional | - | - | - | - | - | - |
| Total international and regional | [illegible] | [illegible] | [illegible] | [illegible] | - | - |
| Grand total | [illegible] | [illegible] | [illegible] | [illegible] | 403,847 | [illegible],004 |

## Section III - Preliminary Details by Countries

### Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During February 1969 1/

(In thousands of dollars)

| Country | Purchases by foreigners | | | | | | Sales by foreigners | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total purchases | Domestic securities | | | Foreign securities | | Total sales | Domestic securities | | | Foreign securities | |
| | | U. S. Government bonds and notes | Corporate and other | | Bonds | Stocks | | U. S. Government bonds and notes | Corporate and other | | Bonds | Stocks |
| | | | Bonds | Stocks | | | | | Bonds | Stocks | | |
| **Europe:** | | | | | | | | | | | | |
| Austria | 6,877 | - | - | 6,723 | 63 | 91 | 3,146 | - | 7 | 2,834 | 48 | 237 |
| Belgium-Luxembourg | 95,665 | 2 | 6,869 | 78,400 | 7,531 | 2,863 | 69,084 | - | 14,350 | 47,201 | 2,184 | 4,449 |
| Denmark | 2,419 | - | 687 | 205 | 1,522 | 5 | 2,424 | 690 | 1,062 | 250 | 280 | - |
| Finland | 482 | - | - | 11 | 471 | - | 68 | - | - | 4 | 26 | 38 |
| France | 57,536 | 56 | 3,059 | 49,318 | 3,399 | 1,704 | 47,632 | 4 | 2,254 | 39,911 | 3,485 | 1,980 |
| Germany | 66,429 | 80 | 7,816 | 43,492 | 11,609 | 3,432 | 34,597 | 10 | 5,288 | 22,631 | 4,084 | 1,584 |
| Greece | 317 | - | - | 235 | 80 | - | 307 | - | 24 | 283 | - | - |
| Italy | 24,658 | - | 2,088 | 18,219 | 3,342 | 1,009 | 17,455 | - | 1,980 | 10,596 | 4,371 | 408 |
| Netherlands | 44,353 | 5 | 3,166 | 35,353 | 1,124 | 4,705 | 41,473 | - | 3,484 | 32,793 | 1,221 | 3,775 |
| Norway | 2,441 | 50 | 184 | 1,258 | 916 | 35 | 2,242 | 50 | 526 | 1,154 | 414 | 98 |
| Portugal | 768 | 7 | - | 491 | 261 | 9 | 1,545 | - | 18 | 1,511 | 10 | 6 |
| Spain | 3,935 | - | 119 | 3,447 | 21 | 348 | 3,930 | - | 123 | 3,294 | 119 | 403 |
| Sweden | 5,120 | - | 2,449 | 887 | 1,645 | 139 | 5,616 | - | 1,927 | 938 | 2,636 | 125 |
| Switzerland | 517,792 | 177 | 78,790 | 412,081 | 18,944 | 7,800 | 403,873 | 505 | 72,018 | 308,660 | 10,119 | 12,873 |
| Turkey | 4,329 | - | - | 4,326 | - | 3 | 3,253 | - | 20 | 3,230 | - | 3 |
| United Kingdom | 207,668 | 28,453 | 37,270 | 88,089 | 50,710 | 3,146 | 125,136 | 22,375 | 16,373 | 88,243 | 20,682 | 17,164 |
| Yugoslavia | - | - | - | - | - | - | 110 | - | - | - | - | 11 |
| Other Western Europe | 3,832 | 10 | 181 | 3,460 | 28 | 153 | 3,777 | 22 | 325 | 3,304 | 45 | 86 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 98 | 90 | - | 5 | 3 | - | 94 | 90 | - | 4 | - | - |
| Total Europe | 1,044,719 | 28,930 | 142,678 | 745,998 | 101,569 | 25,444 | 805,282 | 23,706 | 119,776 | 556,831 | 61,111 | 43,339 |
| Canada | 326,089 | 1,332 | 28,399 | 189,471 | 23,862 | 83,025 | 447,338 | 19 | 24,953 | 183,745 | 139,690 | 139,081 |
| **Latin America:** | | | | | | | | | | | | |
| Argentina | 2,453 | - | 62 | 2,313 | 50 | 28 | 2,211 | 8 | 4 | 1,585 | 436 | 78 |
| Brazil | 730 | - | 10 | 535 | 178 | 7 | 630 | - | 5 | 588 | 9 | 28 |
| Chile | 965 | - | 15 | 790 | 150 | 1 | 369 | - | 17 | 347 | 15 | 20 |
| Colombia | 1,491 | - | 100 | 1,357 | 10 | 24 | 1,243 | - | - | 916 | 314 | 13 |
| Cuba | 12 | - | - | 12 | - | - | - | - | - | - | - | - |
| Mexico | 5,261 | 23 | 442 | 3,890 | 542 | 364 | 7,428 | - | 106 | 5,054 | 1,064 | 1,204 |
| Panama | 7,107 | - | 295 | 6,356 | 61 | 395 | 7,590 | - | 1,237 | 5,055 | - | 1,308 |
| Peru | 2,592 | - | 45 | 2,348 | 136 | 63 | 2,996 | - | - | 2,988 | 5 | 3 |
| Uruguay | 1,776 | - | 70 | 1,535 | 134 | 37 | 1,652 | - | 81 | 1,247 | 286 | 38 |
| Venezuela | 4,583 | 25 | 212 | 4,080 | 203 | 63 | 3,816 | 25 | 149 | 3,[illegible] | 177 | 59 |
| Other Latin American Republics | 1,377 | 100 | 42 | 1,207 | 21 | 7 | 1,387 | - | 115 | 1,176 | 64 | 32 |
| Bahamas and Bermuda | 151,331 | 397 | 7,369 | 131,959 | 4,431 | 7,175 | 100,293 | 394 | 3,068 | 92,[illegible] | 3,[illegible] | 1,213 |
| Netherlands Antilles and Surinam | 43,577 | 91 | 3,378 | 39,041 | 835 | 232 | 44,038 | 27 | 1,616 | 41,534 | 827 | 232 |
| Other Latin America | 177 | - | 12 | 145 | 20 | - | 435 | - | 11 | 195 | 217 | 12 |
| Total Latin America | 223,432 | 636 | 12,052 | 195,567 | 6,780 | 8,397 | 174,118 | 451 | 6,[illegible] | 156,130 | 6,841 | 4,[illegible] |
| **Asia:** | | | | | | | | | | | | |
| China Mainland | 8 | - | - | 8 | - | - | - | - | - | - | - | - |
| Hong Kong | 17,084 | 4 | 838 | 13,371 | 297 | 2,574 | 15,672 | 4 | 301 | 14,276 | 122 | 869 |
| India | 7 | - | - | 7 | - | - | 16 | - | - | 16 | - | - |
| Indonesia | 40 | - | - | 40 | - | - | 4 | - | - | 4 | - | - |
| Israel | 1,054 | - | 10 | 966 | 68 | 10 | 15,478 | - | 2,010 | 747 | 12,717 | 4 |
| Japan | 2,290 | 102 | 117 | 946 | 723 | 402 | 1,690 | 75 | 13 | 1,153 | 5 | 444 |
| Korea | 30 | - | 18 | 12 | - | - | 1 | - | - | 1 | - | - |
| Philippines | 14,002 | - | 317 | 11,647 | 344 | 1,694 | 10,673 | - | 2,140 | 7,309 | 274 | 950 |
| Taiwan | 52 | - | - | 52 | - | - | 50 | - | - | 50 | - | - |
| Thailand | 407 | 78 | 1 | 158 | 165 | 5 | 273 | - | - | 147 | 112 | 14 |
| Other Asia | 12,961 | - | 336 | 12,104 | 62 | 460 | 12,200 | 5 | 99 | 11,746 | 18 | 332 |
| Total Asia | 47,936 | 184 | 1,637 | 39,211 | 1,659 | 5,145 | 55,974 | 84 | 4,563 | 35,450 | 13,028 | 2,809 |
| **Africa:** | | | | | | | | | | | | |
| Congo (Kinshasa) | 74 | - | - | 74 | - | - | 36 | - | - | 36 | - | - |
| Morocco | 77 | - | 50 | 27 | - | - | 61 | - | - | 61 | - | - |
| South Africa | 210 | - | - | 65 | 30 | 115 | 589 | - | - | 133 | - | 456 |
| United Arab Republic (Egypt) | 29 | - | - | 29 | - | - | - | - | - | - | - | - |
| Other Africa | 734 | - | 27 | 439 | 254 | 14 | 2,822 | 2,005 | 21 | 791 | 1 | 4 |
| Total Africa | 1,124 | - | 77 | 634 | 284 | 129 | 3,508 | 2,005 | 21 | 1,081 | 1 | 400 |
| **Other countries:** | | | | | | | | | | | | |
| Australia | 11,310 | - | 10,000 | 223 | 1,084 | 3 | 298 | - | - | 291 | - | 2 |
| All other | 1,087 | - | - | 175 | 912 | - | 144 | - | - | 141 | - | 3 |
| Total other countries | 12,397 | - | 10,000 | 398 | 1,996 | 3 | 442 | - | - | 432 | - | 10 |
| **International and regional:** | | | | | | | | | | | | |
| International | 20,589 | - | 17,199 | 2,899 | 2,491 | - | 10,977 | 2,7 | 821 | 4,[illegible] | 14,[illegible] | - |
| European regional | 3 | - | - | - | 3 | - | [illegible] | - | - | - | [illegible] | - |
| Latin American regional | 1,130 | 1,130 | - | - | - | - | 2,[illegible] | 239 | - | - | - | - |
| Asian regional | - | - | - | - | - | - | 500 | 500 | - | - | - | - |
| African regional | - | - | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | 30,722 | 1,130 | 17,199 | 2,899 | 9,494 | - | 21,318 | [illegible] | 8,1 | 4,137 | 14,[illegible] | - |
| Grand total | 1,686,419 | 32,212 | 212,038 | 1,174,278 | 145,744 | 122,147 | 1,508,410 | 28,531 | 188,832 | 917,821 | [illegible] | 189,382 |

1/ For exclusions see headnote on page 85.

## CAPITAL MOVEMENTS

### Section IV - Supplementary Data by Countries

### Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period. In thousands of dollars)

| Country | 1966 | | 1967 | | | | | 1968 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | September | December | March | June | September | December 1/ | | March | June | September |
| **Europe:** | | | | | | | | | | |
| Austria | [illegible] | 1,[illegible]84 | 1,5[illegible] | [illegible],4[illegible] | 1,70[illegible] | [illegible],196 | [illegible],196 | 2,387 | 3,035 | 2,132 |
| Belgium-Luxembourg 2/ | 2[illegible],674 | [illegible] | [illegible],791 | 27,736 | [illegible] | [illegible],505 | 16,505 | 29,276 | 47,275 | 60,371 |
| Denmark | [illegible],399 | [illegible],44 | 5,[illegible]34 | 7,527 | 7,943 | 7,431 | 7,431 | 43,199 | 8,176 | 7,579 |
| Finland | 953 | 766 | 905 | 1,558 | [illegible],287 | 3,111 | 3,111 | 3,990 | 4,060 | 3,800 |
| France | [illegible],587 | 61,[illegible] | 60,672 | 54,879 | [illegible],769 | [illegible] | 64,315 | 67,618 | 91,983 | 113,847 |
| Germany | 80,[illegible]33 | 79,[illegible] | 80,811 | 85,[illegible]04 | [illegible],304 | 91,772 | 91,772 | 108,092 | 126,498 | 149,596 |
| Greece | 1,[illegible] | 2,12[illegible] | 2,412 | [illegible],458 | 2,999 | 7,772 | 10,728 | 12,114 | 14,652 | 14,184 |
| Italy | 51,881 | 54,08[illegible] | 62,335 | 64,[illegible]8 | 65,622 | [illegible],505 | 60,505 | 59,356 | 59,546 | 63,535 |
| Netherlands | 6[illegible],449 | 67,[illegible] | 79,786 | 78,133 | 82,346 | [illegible] | 78,768 | 71,082 | 84,334 | 64,835 |
| Norway | 2,148 | [illegible] | [illegible],311 | [illegible],313 | 3,236 | [illegible],783 | 3.783 | 3,572 | 4,202 | 4,873 |
| Portugal | [illegible] | [illegible] | 7,342 | [illegible],[illegible] | 5,363 | [illegible] | 5,596 | 4,305 | 6,430 | 7,817 |
| Spain | [illegible] | [illegible] | [illegible],504 | 36,067 | 34,866 | [illegible],880 | 30,880 | 34,196 | 45,571 | 47,642 |
| Sweden | 1[illegible],880 | 16,[illegible] | 19,387 | 20,6[illegible] | 23,708 | [illegible],867 | 23,867 | 16,553 | 23,749 | 25,978 |
| Switzerland | [illegible],696 | [illegible],267 | 47,264 | 51,[illegible] | 8[illegible],474 | [illegible],704 | 85,704 | 63,483 | 70,319 | 112,222 |
| Turkey | 4,[illegible] | [illegible] | 1,785 | [illegible],694 | 2,127 | [illegible]08 | 2,008 | 3,498 | 3,302 | 3,247 |
| United Kingdom | 301,[illegible]74 | [illegible],747 | [illegible]36,1[illegible] | [illegible],525 | 315,[illegible] | [illegible] | 310,324 | 254,889 | 273,540 | 406,679 |
| Yugoslavia | [illegible] | [illegible]35 | 7[illegible] | 20[illegible] | 601 | 131 | 131 | 158 | 846 | 873 |
| Other Western Europe 2/ | [illegible],214 | [illegible],864 | 4,679 | 4,554 | [illegible],875 | [illegible] | 3,030 | 4,442 | 5,804 | 5,008 |
| U.S.S.R. | 133 | [illegible] | 156 | 110 | 212 | 348 | 348 | 208 | 55 | 408 |
| Other Eastern Europe | 841 | 541 | 777 | 694 | 525 | 732 | 73[illegible] | 360 | 741 | 977 |
| Total Europe | 611,[illegible] | 630,54[illegible] | 677,[illegible]8[illegible] | 692,[illegible]33 | [illegible] | [illegible] | [illegible] | 782,778 | 878,118 | 1,09[illegible],603 |
| Canada | 137,564 | 146,[illegible] | 175,[illegible] | 198,843 | 190,[illegible] | [illegible],355 | 20[illegible],129 | 190,9[illegible] | [illegible],489 | 199,155 |
| **Latin America:** | | | | | | | | | | |
| Argentina | [illegible],664 | [illegible],611 | [illegible],649 | 3,631 | 4,336 | 3,530 | 3,53[illegible] | 5,030 | 5,695 | 7,311 |
| Brazil | [illegible],070 | 10,455 | 10,822 | 10,058 | [illegible],618 | 9,09[illegible] | 9,092 | 13,391 | 17,967 | 18,620 |
| Chile | [illegible],181 | 4,249 | 4,520 | 5,070 | 7,028 | [illegible] | 7,811 | 10,239 | 11,753 | 6,077 |
| Colombia | 5,464 | [illegible],570 | 4,840 | 9,033 | 12,089 | [illegible] | 8,647 | 6,263 | 8,923 | 7,398 |
| Cuba | 273 | 284 | 257 | 256 | 255 | 254 | 254 | 250 | 262 | 262 |
| Mexico | 10,409 | 11,086 | 15,851 | 15,541 | 11,607 | [illegible],270 | 10,270 | 7,401 | 8,654 | 8,748 |
| Panama | [illegible],145 | [illegible],744 | 3,838 | [illegible],524 | [illegible],125 | 4,053 | 4,053 | 4,791 | 3,423 | 4,744 |
| Peru | 5,839 | 7,191 | 6,428 | 5,406 | 6,798 | [illegible] | 6,136 | 6,080 | 5,493 | 6,276 |
| Uruguay | 1,388 | 1,154 | 1,364 | 1,066 | 1,385 | 865 | 865 | 1,510 | 1,256 | 1,343 |
| Venezuela | [illegible],276 | [illegible],206 | 38,072 | 37,172 | 35,639 | 32,826 | [illegible],826 | 34,508 | 34,598 | 35,807 |
| Other Latin American Republics | 18,47[illegible] | 19,897 | 15,150 | 17,142 | [illegible],334 | [illegible] | 23,548 | 14,971 | 17,866 | 22,501 |
| Bahamas and Bermuda | 1,[illegible] | [illegible],14[illegible] | 6,660 | 4,822 | 4,413 | 7,601 | 10,937 | 8,757 | 12,341 | [illegible],261 |
| Netherlands Antilles and Surinam | 6,911 | [illegible],177 | [illegible],1[illegible]5 | 8,348 | 5,[illegible] | [illegible] | 5,378 | 5,325 | 3,564 | 3,732 |
| Other Latin America | 1,736 | [illegible] | 1,459 | 1,268 | 1,312 | [illegible] | 857 | 1,966 | 1,525 | 1,027 |
| Total Latin America | 104,426 | 123,76[illegible] | 118,045 | 12[illegible],327 | 12[illegible],137 | 120,[illegible] | 124,214 | 12[illegible],482 | 133,320 | 134,107 |
| **Asia:** | | | | | | | | | | |
| China Mainland | 1,[illegible]77 | 1,086 | 1,102 | [illegible]81 | 71[illegible] | 832 | 832 | 832 | 831 | 766 |
| Hong Kong | [illegible],286 | 3,017 | [illegible],[illegible] | 4,045 | 4,09[illegible] | [illegible] | 4,783 | 3,535 | 3,767 | 3,501 |
| India | 17,143 | [illegible] | 13,[illegible] | 15,131 | 11,[illegible] | [illegible] | 11,88[illegible] | 13,495 | 14,265 | 10,[illegible]12 |
| Indonesia | [illegible] | [illegible] | [illegible],11[illegible] | 3,72[illegible] | 5,188 | 4,456 | 4,456 | 4,180 | 4,686 | 3,164 |
| Israel | [illegible],271 | [illegible] | [illegible]47[illegible] | 660 | 1,125 | [illegible],571 | 2,571 | 4,369 | 16,832 | 15,080 |
| Japan | [illegible],80[illegible] | [illegible],017 | [illegible],5[illegible] | 37,548 | 44,250 | [illegible] | 63,227 | 75,186 | 78,280 | 91,[illegible]71 |
| Korea | [illegible],815 | [illegible],864 | 1,545 | 1,8[illegible] | 882 | [illegible] | [illegible] | 1,490 | 1,000 | 954 |
| Philippines | [illegible] | 7,[illegible] | [illegible],127 | 6,834 | [illegible] | [illegible] | 7,561 | 7,956 | 7,641 | 9,870 |
| Taiwan | [illegible] | 4,191 | [illegible],044 | [illegible],[illegible]5 | [illegible],351 | 4,805 | 4,805 | 6,338 | 3,572 | 3,131 |
| Thailand | 1,041 | 3,72 | [illegible],847 | 3,586 | [illegible],843 | 4,888 | 4,888 | [illegible],441 | 1,756 | [illegible],337 |
| Other Asia | [illegible] | [illegible] | [illegible] | [illegible],10[illegible] | [illegible] | [illegible] | 45,[illegible] | 45,310 | [illegible],861 | 3[illegible],958 |
| Total Asia | [illegible] | [illegible] | 1[illegible] | 114,4[illegible] | 1[illegible] | 1[illegible] | [illegible] | [illegible],132 | 17[illegible],[illegible]1 | 175,[illegible] |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 68[illegible] | 868 | 646 |
| Morocco | [illegible] | [illegible] | [illegible] | [illegible] | 3[illegible] | 455 | 455 | 408 | 372 | 480 |
| South Africa | [illegible] | [illegible] | [illegible],724 | 8,[illegible] | 6,8[illegible] | 7,781 | [illegible],781 | [illegible] | 6,101 | 11,352 |
| United Arab Republic (Egypt) | [illegible] | 1,[illegible] | 1,[illegible] | 1,6[illegible] | [illegible] | 3,454 | [illegible],454 | 4,454 | 5,514 | 3,7[illegible] |
| Other Africa | [illegible] | [illegible] | [illegible] | 7,593 | [illegible] | [illegible] | 1,169 | [illegible],692 | 1,200 | 7,887 |
| Total Africa | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible]8,642 | 24,055 | 24,564 |
| **Other countries:** | | | | | | | | | | |
| Australia | [illegible] | [illegible] | [illegible],311 | 4,[illegible] | [illegible] | [illegible],149 | [illegible] | 53,[illegible] | 45,884 | 42,646 |
| All other | [illegible] | [illegible] | [illegible] | [illegible],74[illegible] | [illegible] | [illegible] | [illegible],477 | [illegible] | 7,034 | 6,124 |
| Total other countries | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 5[illegible] | 48,77[illegible] |
| **International and regional:** | | | | | | | | | | |
| International | [illegible] | [illegible] | [illegible]8 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| European regional | [illegible] | - | - | - | - | 1 | 1 | - | 1 | 1 |
| Latin American regional | - | - | - | - | - | - | - | - | - | - |
| Asian regional | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | [illegible] | 1 | [illegible] | [illegible] | [illegible] | 1 | 1 | 37 | [illegible] | 1 |
| Grand total | [illegible] | 1,[illegible] | 1,1[illegible] | 1,[illegible] | [illegible] | [illegible],386,473 1/ | 1,[illegible] | 1,[illegible] | 1,[illegible] | 1,[illegible] |

[illegible]: [illegible] reporting [illegible] firms, [illegible] firms [illegible] their affiliates [illegible] the [illegible] of the [illegible] reporting coverage. Figures in the first [illegible] are comparable [illegible] the preceding date; figures in the second column are [illegible] those shown for the [illegible] for the following date.

1/ [illegible] December 1967, Luxembourg includes in "Other Western Europe."

2/ [illegible] for the [illegible] differ [illegible]

## Section IV - Supplementary Data by Countries

### Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1966 | | 1967 | | | | | 1968 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | September | December 1/ | March | June | September | December 2/ | | March | June | September |
| **Europe:** | | | | | | | | | | |
| Austria | - | 601 | - | - | - | - | - | - | - | - |
| Belgium-Luxembourg 3/ | 300 | 7,394 | 7,464 | 4,878 | 1,773 | 720 | 720 | 40,894 | 40,772 | 43,869 |
| Denmark | 906 | - | - | - | - | - | - | - | - | - |
| Finland | - | 4 | - | - | - | - | - | - | - | - |
| France | 535 | 569 | 839 | 838 | 851 | 850 | 850 | 11,375 | 21,857 | 29,748 |
| Germany | 30,966 | 33,223 | 33,499 | 31,216 | 37,020 | 36,168 | 36,168 | 70,279 | 112,549 | 112,136 |
| Greece | 691 | 78 | 5 | 5 | 5 | 5 | 5 | - | - | - |
| Italy | 1,753 | 41,884 | 54,753 | 56,130 | 56,763 | 55,499 | 66,371 | 67,349 | 68,654 | 57,034 |
| Netherlands | 26,387 | 26,334 | 30,834 | 31,527 | 41,684 | 49,700 | 49,700 | 51,346 | 51,341 | 42,766 |
| Norway | 4 | 3 | - | - | - | - | - | 24 | 24 | 18 |
| Portugal | 128 | 171 | 136 | 100 | 100 | - | - | - | - | - |
| Spain | 161 | 261 | 200 | 300 | 300 | 400 | 400 | 400 | 400 | 400 |
| Sweden | 125 | 700 | 690 | 680 | 680 | 591 | 591 | 612 | 82 | 5,081 |
| Switzerland | 19,850 | 35,161 | 40,074 | 22,415 | 19,669 | 27,120 | 27,120 | 46,546 | 43,785 | 61,424 |
| Turkey | - | - | - | - | - | - | - | - | - | - |
| United Kingdom | 112,026 | 124,297 | 206,096 | 201,809 | 175,180 | 164,149 | 164,149 | 205,007 | 339,863 | 325,720 |
| Yugoslavia | 26 | 71 | 26 | 25 | 23 | 38 | 38 | 20 | 26 | 19 |
| Other Western Europe 3/ | - | - | - | - | - | - | - | 4,623 | 4,623 | 4,873 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | - | - | - | - | - | - | - | - | - | - |
| Total Europe | 193,858 | 270,751 | 374,616 | 349,923 | 334,348 | 335,240 | 346,112 | 498,475 | 683,976 | 682,888 |
| Canada | 43,709 | 46,216 | 54,307 | 52,831 | 48,823 | 48,951 | 48,951 | 47,614 | 44,276 | 42,13[illegible] |
| **Latin America:** | | | | | | | | | | |
| Argentina | 547 | 2,209 | 2,354 | 2,496 | 2,022 | 2,028 | 2,028 | 2,167 | 1,776 | 1,649 |
| Brazil | 386 | 212 | 2,824 | 2,793 | 3,134 | 3,125 | 3,125 | 1,536 | 1,426 | 1,430 |
| Chile | 271 | 224 | 223 | 276 | 246 | 401 | 401 | 313 | 177 | 303 |
| Colombia | 644 | 779 | 664 | 70 | 302 | 462 | 462 | 476 | 261 | 263 |
| Cuba | 60 | 60 | 60 | 60 | 60 | - | - | - | - | - |
| Mexico | 982 | 101 | 126 | 126 | 97 | 100 | 100 | 45 | 41 | 44 |
| Panama | 164 | 243 | 241 | 263 | 263 | 312 | 312 | 365 | 3,421 | 3,514 |
| Peru | 337 | 34 | 35 | 23 | 18 | 500 | 500 | 34 | 555 | 798 |
| Uruguay | 111 | 104 | 89 | 4,622 | 4,693 | 4,684 | 4,684 | 4,674 | 50 | 44 |
| Venezuela | 1 | 1,340 | 2,832 | 1,501 | 1,496 | 165 | 165 | 252 | 243 | 245 |
| Other Latin American Republics | 106 | 90 | 118 | 237 | 290 | 416 | 416 | 520 | 691 | 1,023 |
| Bahamas and Bermuda | - | 2,500 | 5,200 | 9,983 | 13,319 | 13,019 | 9,683 | 16,134 | 11,267 | 11,206 |
| Netherlands Antilles and Surinam | 877 | 877 | 802 | 802 | 802 | 802 | 802 | 727 | 727 | 727 |
| Other Latin America | - | - | 600 | 600 | 600 | 600 | 600 | 55 | 121 | - |
| Total Latin America | 4,486 | 8,773 | 16,168 | 23,852 | 27,342 | 26,614 | 23,278 | 27,298 | 20,756 | 21,246 |
| **Asia:** | | | | | | | | | | |
| China Mainland | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Hong Kong | 352 | 352 | 352 | 352 | 352 | 352 | 352 | 352 | 352 | 371 |
| India | 112 | 76 | 53 | 53 | - | - | - | - | - | - |
| Indonesia | 138 | 138 | 138 | - | - | - | - | - | - | - |
| Israel | - | - | 5,000 | - | - | 3 | 3 | 3 | 1 | - |
| Japan | 1 | 1 | - | - | - | 1 | 1 | 2 | 2 | [illegible] |
| Korea | 10 | 10 | - | - | - | - | - | - | - | 108 |
| Philippines | 47 | 47 | 23 | 23 | 23 | 23 | 23 | 22 | 20 | 86 |
| Taiwan | - | - | - | - | 3 | 3 | 3 | 1 | - | 1 |
| Thailand | - | - | - | - | - | - | - | 1 | 1 | 222 |
| Other Asia | 4,713 | 2,801 | 2,811 | 2,811 | 22 | 1,967 | 1,967 | 1,957 | 2,012 | 3,383 |
| Total Asia | 5,385 | 3,437 | 8,389 | 3,251 | 412 | 2,361 | 2,361 | 2,350 | 2,400 | 4,19[illegible] |
| **Africa:** | | | | | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - | - | - | - | - |
| Morocco | - | - | - | - | - | - | - | - | - | - |
| South Africa | - | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt) | 99 | 118 | 117 | 114 | 112 | 110 | 110 | 103 | 100 | 100 |
| Other Africa | 24 | 15 | 22 | 177 | 410 | 622 | 622 | 672 | 632 | 515 |
| Total Africa | 123 | 133 | 139 | 291 | 522 | 732 | 732 | 775 | 732 | 615 |
| **Other countries:** | | | | | | | | | | |
| Australia | 1,425 | 103 | 1 | 1 | 1 | - | 6,895 | 5,679 | 6,339 | 5,684 |
| All other | - | - | - | - | - | - | - | - | 781 | - |
| Total other countries | 1,425 | 103 | 1 | 1 | 1 | - | 6,895 | 5,679 | 7,120 | 5,68[illegible] |
| International and regional | - | - | - | - | - | - | - | - | - | - |
| Grand total | 248,986 | 329,413 1/ | 453,620 | 430,149 | 411,1[illegible] | 413,898 2/ | [illegible] 2/ | 582,191 | 759,261 | [illegible] |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

## CAPITAL MOVEMENTS

### Section IV - Supplementary Data by Countries

### Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Positions at end of period in thousands of dollars)

| Country | Credit balances due to foreigners | | | | | Debit balances due from foreigners | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | December 1966 | December 1967 | June 1968 | September 1968 | December 1968 p | December 1966 | December 1967 | June 1968 | September 1968 | December 1968 p |
| Europe: | | | | | | | | | | |
| Austria | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Belgium-Luxembourg 1/ | 3,[illegible] | [illegible],64 | 1,[illegible] | [illegible] | [illegible] | 1,059 | [illegible] | [illegible] | 6,[illegible] | [illegible] |
| Denmark | 1,[illegible] | 435 | [illegible] | 593 | 1,[illegible] | 173 | [illegible] | [illegible] | [illegible] | [illegible] |
| Finland | [illegible] | 126 | [illegible] | [illegible] | 14[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| France | 8,45[illegible] | [illegible],067 | [illegible],83[illegible] | [illegible] | [illegible],31[illegible] | [illegible],19[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Germany | [illegible],600 | 11,371 | [illegible],4[illegible] | [illegible] | [illegible] | [illegible],896 | [illegible] | [illegible] | 11,4[illegible] | [illegible] |
| Greece | [illegible] | [illegible]99 | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] |
| Italy | [illegible] | 8,540 | [illegible],[illegible]34 | [illegible],54[illegible] | [illegible],419 | [illegible] | [illegible],260 | [illegible],21[illegible] | 11,273 | [illegible] |
| Netherlands | [illegible] | [illegible] | 15,[illegible] | 13,600 | [illegible],313 | 1,[illegible] | [illegible] | [illegible] | 11,[illegible] | [illegible] |
| Norway | 1,[illegible] | 1,840 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Portugal | 48[illegible] | 440 | 436 | [illegible] | [illegible] | [illegible] | 145 | [illegible] | [illegible] | [illegible] |
| Spain | 1,[illegible] | 3,303 | [illegible] | [illegible] | 6,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Sweden | [illegible] | 3,383 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 1,11[illegible] |
| Switzerland | [illegible],363 | 114,963 | [illegible] | 86,431 | 32,541 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Turkey | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Kingdom | 13,[illegible] | 30,006 | 38,[illegible] | [illegible] | [illegible],33[illegible] | [illegible] | [illegible] | [illegible] | 36,[illegible] | [illegible] |
| Yugoslavia | 11 | [illegible] | [illegible] | [illegible] | [illegible] | - | - | - | - | - |
| Other Western Europe 1/ | [illegible],198 | [illegible],013 | [illegible] | 1,3[illegible] | [illegible] | 1,[illegible] | [illegible],647 | [illegible] | [illegible]63 | 1,070 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | [illegible] | 34 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | - | [illegible] |
| Total Europe | [illegible],42[illegible] | [illegible] | [illegible] | 302,143 | [illegible] | [illegible] | [illegible] | [illegible] | 20[illegible],[illegible]3 | 32,[illegible] |
| Canada | 17,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Latin America: | | | | | | | | | | |
| Argentina | [illegible] | 1,4[illegible] | 1,6[illegible] | 1,234 | [illegible] | [illegible] | [illegible] | 3,[illegible] | [illegible] | [illegible] |
| Brazil | 485 | 686 | [illegible],443 | 1,[illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Chile | 318 | [illegible] | [illegible] | 797 | [illegible] | [illegible] | 394 | [illegible] | [illegible] | [illegible] |
| Colombia | [illegible] | 463 | 473 | 461 | [illegible] | [illegible] | 341 | [illegible] | [illegible]13 | 4[illegible] |
| Cuba | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Mexico | 3,[illegible] | 4,[illegible] | 1,3[illegible] | [illegible] | [illegible] | 4,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Panama | [illegible] | [illegible] | [illegible] | 2,542 | [illegible] | 4,[illegible] | [illegible] | 4,[illegible] | [illegible] | [illegible] |
| Peru | 514 | [illegible] | [illegible] | 436 | [illegible] | 475 | [illegible] | [illegible] | [illegible] | [illegible] |
| Uruguay | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Venezuela | 3,63[illegible] | 3,[illegible] | [illegible] | 4,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 4,[illegible] | [illegible] |
| Other Latin American Republics | [illegible] | [illegible] | [illegible] | 1,136 | [illegible] | 4[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Bahamas and Bermuda | [illegible],876 | 11,4[illegible] | [illegible]884 | 34,544 | [illegible] | [illegible] | [illegible] | [illegible] | 13,69[illegible] | [illegible] |
| Netherlands Antilles and Surinam | 1,816 | 3,[illegible] | [illegible] | 25,551 | [illegible] | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] |
| Other Latin America | 175 | [illegible] | [illegible] | 378 | [illegible] | [illegible] | [illegible] | [illegible] | 171 | 172 |
| Total Latin America | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Asia: | | | | | | | | | | |
| China Mainland | [illegible] | - | [illegible] | [illegible] | [illegible] | - | - | [illegible] | - | - |
| Hong Kong | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| India | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Indonesia | 13 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Israel | [illegible] | [illegible] | 74 | [illegible] | [illegible]4 | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] |
| Japan | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] |
| Korea | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] |
| Philippines | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Taiwan | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Thailand | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total Asia | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] |
| Morocco | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| South Africa | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| United Arab Republic (Egypt) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other Africa | [illegible] | [illegible] | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 4[illegible] |
| Total Africa | [illegible] | 1,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Other countries: | | | | | | | | | | |
| Australia | [illegible] | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| All other | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Total other countries | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| International and regional | - | - | - | - | - | - | - | - | - | - |
| Grand total | 175,[illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

1/ Through December 1966, Luxembourg included in "Other Western Europe."
p Preliminary.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein, in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1952, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10,482 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

## Table 1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 through Dec. 1968 |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies 1/ | 1,179.6 | 1,496.3 | 1,889.0 | 2,107.3 | 2,278.9 | 2,326.6 | 2,419.1 | 2,042.3 | 2,017.3 | 2,131.[illegible] |
| Non-excess currencies | 900.8 | 953.9 | 702.5 | 621.0 | 633.3 | 480.5 | 413.2 | 228.5 | 161.2 | 169.3 |
| Total cash balances | 2,080.4 | 2,450.2 | 2,591.5 | 2,728.3 | 2,912.2 | 2,807.1 | 2,832.3 | 2,270.8 | 2,178.5 | 2,300.6 |
| Collections: | | | | | | | | | | |
| Public Law 480 sales 2/ | 865.5 | 990.6 | 985.1 | 1,202.9 | 1,119.3 | 1,189.0 | 947.9 | 794.7 | 790.7 | 19[illegible].7 |
| Foreign assistance programs: | | | | | | | | | | |
| Special letter of credit | - | - | - | - | - | - | - | 108.0 | 77.3 | 40.0 |
| Other | 197.7 | 190.2 | 137.7 | 31.5 | 12.8 | 8.2 | 4.2 | 10.3 | 10.6 | 2.1 |
| Interest on depositary balances | 19.2 | 18.3 | 22.3 | 25.2 | 27.7 | 28.4 | 26.3 | 24.8 | 23.8 | 11.6 |
| Other non-loan collections 3/ | 109.4 | 52.2 | 51.1 | 100.0 | 53.2 | 63.3 | 58.3 | 52.1 | 43.4 | 23.2 |
| Advances from foreign governments | 20.5 | 23.4 | 21.9 | 37.9 | 41.7 | 42.8 | 60.3 | 104.5 | 94.4 | 58.7 |
| Loan repayments (principal & interest): | | | | | | | | | | |
| Public Law 480 loans | 7.2 | 16.2 | 28.6 | 65.6 | 73.3 | 94.1 | 110.0 | 116.5 | 119.1 | 76.5 |
| Foreign assistance loans | 11.8 | 36.6 | 70.7 | 97.1 | 118.5 | 132.1 | 141.9 | 177.9 | 175.8 | 73.7 |
| Total collections | 1,231.3 | 1,327.5 | 1,317.4 | 1,560.2 | 1,446.5 | 1,557.9 | 1,348.9 | 1,388.8 | 1,335.1 | 478.5 |
| Total availabilities | 3,311.7 | 3,777.7 | 3,908.9 | 4,288.5 | 4,358.7 | 4,365.0 | 4,181.2 | 3,659.6 | 3,513.6 | 2,779.1 |
| Expenditures: | | | | | | | | | | |
| Foreign currency expenditure authorizations: | | | | | | | | | | |
| Public Law 480 loans and grants | 318.5 | 473.1 | 665.2 | 783.7 | 997.0 | 1,032.3 | 736.9 | 851.8 | 659.1 | 145.0 |
| Public Law 480 loans to private enterprises | 20.3 | 19.6 | 34.6 | 20.3 | 34.9 | 46.7 | 36.6 | 34.8 | 23.0 | 11.4 |
| Other non-trust | 220.4 | 218.4 | 157.3 | 62.0 | 55.0 | 26.6 | 25.5 | 18.8 | 14.5 | 11.6 |
| Trust | 16.9 | 24.3 | 24.7 | 33.0 | 36.1 | 42.[illegible] | 49.4 | 89.1 | 90.2 | 45.3 |
| With dollar credits to: | | | | | | | | | | |
| Miscellaneous receipts | 118.4 | 89.9 | 80.0 | 90.2 | 95.6 | 106.3 | 136.3 | 170.2 | 158.0 | 64.4 |
| Commodity Credit Corporation | 72.4 | 98.3 | 147.0 | 159.3 | 205.1 | 193.0 | 133.4 | 155.6 | 215.6 | 95.0 |
| Special letter of credit | - | - | - | - | - | - | - | 108.0 | 77.3 | 40.0 |
| Other | 17.5 | 51.9 | 15.2 | 37.5 | 21.1 | 27.8 | 15.2 | 15.6 | 2.7 | 2.4 |
| Deposits for replacement of borrowed (unfunded) currencies | - | - | - | - | - | 14.1 | 42.3 | 27.4 | -16.2 | 12.7 |
| Total expenditures | 784.4 | 975.5 | 1,124.0 | 1,186.0 | 1,444.8 | 1,489.0 | 1,175.[illegible] | 1,471.3 | 1,224.2 | 427.8 |
| Adjustments due to changes in exchange rates | -77.1 | -210.[illegible] | -56.6 | -1[illegible] | -106.2 | -43.7 | -734.8 | -9.8 | 11.2 | -4.4 |
| Cash balances carried forward | 2,450.2 | 2,591.5 | 2,728.3 | 2,912.2 | 2,807.1 | 2,832.3 | 2,270.8 | 2,178.5 | 2,300.6 | 2,346.9 |

Footnotes at end of Table 4.

## Table 2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 through Dec. 1968 |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies 1/ | 765.1 | 1,029.3 | 1,217.4 | 1,262.7 | 1,236.4 | 1,158.7 | 1,076.9 | 819.5 | 624.2 | 574.9 |
| Non-excess currencies | 642.1 | 613.8 | 420.4 | 390.5 | 408.8 | 329.2 | 307.3 | 188.1 | 155.5 | 124.4 |
| Total cash balances | 1,407.2 | 1,643.1 | 1,637.8 | 1,653.2 | 1,645.4 | 1,487.9 | 1,384.[illegible] | 1,007.6 | 779.7 | 697.3 |
| Collections: | | | | | | | | | | |
| Public Law 480 sales 2/ | 618.5 | 704.8 | 785.2 | 989.4 | 944.0 | 1,019.6 | 789.6 | 657.1 | 620.6 | 154.9 |
| Foreign assistance programs | 170.6 | 160.6 | 117.0 | 13.1 | -.4 | .4 | 1.7 | 7.9 | 6.1 | - |
| Total collections | 789.1 | 865.4 | 902.2 | 1,002.5 | 943.6 | 1,020.0 | 791.3 | 665.0 | 626.7 | 154.9 |
| Transfer to U.S. use | - | - | - | - | -5.8 | -22.6 | -53.6 | -25.6 | -45.8 | -6.3 |
| Transfer from U.S. use | - | - | - | - | 62.0 | 22.8 | 80.4 | 16.7 | 11.7 | 33.1 |
| Total availabilities | 2,196.3 | 2,508.5 | 2,540.0 | 2,655.7 | 2,645.2 | 2,508.1 | 2,202.3 | 1,663.7 | 1,372.3 | 879.0 |
| Expenditures: | | | | | | | | | | |
| Public Law 480 loan and grants | 318.5 | 473.1 | 665.2 | 783.7 | 997.0 | 1,032.3 | 736.9 | 851.8 | 659.1 | 145.0 |
| Public Law 480 loans to private enterprises | 20.3 | 19.6 | 34.6 | 20.3 | 34.9 | 46.7 | 36.6 | 34.8 | 23.0 | 11.4 |
| Other foreign assistance programs | 187.4 | 207.1 | 149.3 | 58.1 | 43.8 | 14.7 | 12.3 | 8.7 | 6.7 | 3.7 |
| Total expenditures | 526.2 | 699.8 | 849.1 | 862.1 | 1,075.1 | 1,093.7 | [illegible] | 895.3 | 688.8 | 160.1 |
| Adjustments due to changes in exchange rates | -27.0 | -170.9 | -37.7 | -148.2 | -82.2 | -30.2 | -408.9 | 11.3 | 13.8 | .1 |
| Cash balances carried forward | 1,643.1 | 1,637.8 | 1,653.2 | 1,645.4 | 1,487.9 | 1,384.2 | 1,[illegible]07.6 | 779.7 | 697.3 | 719.0 |

Footnotes at end of Table 4.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

### Table 3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 through Dec. 31,1969 |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies 1/ | 414.1 | 465.5 | 669.0 | 842.7 | 1,040.4 | 1,166.1 | 1,337.6 | 1,217.4 | 1,387.1 | 1,550.8 |
| Non-excess currencies | 223.2 | 306.9 | 274.7 | 223.9 | 212.5 | 135.3 | 89.9 | 13.1 | -34.9 | 5.1 |
| Total cash balances | 637.3 | 772.4 | 943.7 | 1,066.6 | 1,252.9 | 1,301.4 | 1,427.5 | 1,230.5 | 1,352.2 | 1,555.9 |
| Collections: | | | | | | | | | | |
| Public Law 480 sales 2 | 247.0 | 285.8 | 199.9 | 213.5 | 175.3 | 169.4 | 158.3 | 137.6 | 170.1 | 37.8 |
| Foreign assistance programs: | | | | | | | | | | |
| Special letter of credit | - | - | - | - | - | - | - | 108.0 | 77.3 | 40.0 |
| Other | 27.1 | 29.6 | 20.7 | 18.4 | 13.2 | 7.8 | 2.5 | 2.4 | 4.5 | 2.1 |
| Interest on depositary balances | 19.2 | 18.3 | 22.3 | 25.2 | 27.7 | 28.4 | 26.3 | 24.8 | 23.8 | 11.6 |
| Other non-loan collections 3/ | 109.3 | 51.2 | 48.3 | 97.9 | 51.3 | 60.9 | 55.2 | 52.1 | 41.4 | 21.9 |
| Loan repayments (principal & interest): | | | | | | | | | | |
| Public Law 480 loans | 7.2 | 16.2 | 28.6 | 65.6 | 73.3 | 94.1 | 110.0 | 116.5 | 119.1 | 76.5 |
| Foreign assistance loans | 11.9 | 36.6 | 70.7 | 97.1 | 118.5 | 132.1 | 141.9 | 177.9 | 175.8 | 73.7 |
| Total collections | 421.6 | 437.7 | 390.5 | 517.7 | 459.3 | 492.7 | 494.2 | 619.3 | 612.0 | 263.6 |
| Transfer to country use | - | - | - | - | -62.0 | -22.8 | -80.4 | -16.7 | -11.7 | -33.1 |
| Transfer from country use | - | - | - | - | 5.8 | 22.6 | 53.6 | 25.6 | 45.8 | 6.3 |
| Total availabilities | 1,058.9 | 1,210.1 | 1,334.2 | 1,584.3 | 1,656.0 | 1,793.9 | 1,894.9 | 1,858.7 | 1,998.3 | 1,792.7 |
| Expenditures: | | | | | | | | | | |
| Foreign currency expenditure authorizations | 33.0 | 11.3 | 8.0 | 3.9 | 11.8 | 11.9 | 13.2 | 10.1 | 7.8 | 7.9 |
| With dollar credits to: | | | | | | | | | | |
| Miscellaneous receipts | 118.4 | 89.9 | 80.0 | 90.2 | 95.6 | 106.3 | 136.3 | 170.2 | 158.0 | 64.4 |
| Commodity Credit Corporation | 72.4 | 98.3 | 147.0 | 159.3 | 205.1 | 193.0 | 133.4 | 155.6 | 215.6 | 95.0 |
| Special letter of credit | - | - | - | - | - | - | - | 108.0 | 77.3 | 40.0 |
| Other | 12.6 | 27.0 | 13.9 | 37.5 | 21.1 | 27.8 | 15.2 | 15.6 | 2.7 | 2.4 |
| Deposits for replacement of borrowed (unfunded) currencies | - | - | - | - | - | 14.1 | 42.3 | 27.4 | -16.2 | 12.7 |
| Total expenditures | 236.4 | 226.5 | 248.9 | 290.9 | 333.6 | 353.1 | 340.4 | 486.9 | 445.2 | 222.4 |
| Adjustments due to changes in exchange rates | -50.1 | -39.9 | -18.7 | -40.5 | -21.0 | -13.3 | -324.0 | -19.6 | 2.8 | -4.3 |
| Cash balances carried forward | 772.4 | 943.7 | 1,066.6 | 1,252.9 | 1,301.4 | 1,427.5 | 1,230.5 | 1,352.2 | 1,555.9 | 1,566.0 |

Footnotes at end of Table 4.

### Table 4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

| | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 through Dec. 31,1969 |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash balances brought forward: | | | | | | | | | | |
| Excess currencies 1/ | .4 | 1.5 | 2.6 | 1.9 | 2.1 | 1.8 | 4.6 | 5.4 | 6.0 | 5.6 |
| Non-excess currencies | 35.5 | 33.2 | 7.4 | 6.6 | 11.8 | 16.0 | 16.0 | 27.3 | 40.6 | 41.8 |
| Total cash balances | 35.9 | 34.7 | 10.0 | 8.5 | 13.9 | 17.8 | 20.6 | 32.7 | 46.6 | 47.4 |
| Collections: | | | | | | | | | | |
| Advances from foreign governments | 20.5 | 23.4 | 21.9 | 37.9 | 41.7 | 42.8 | 60.3 | 104.5 | 94.4 | 58.7 |
| Contributions from foreign governments | .1 | 1.0 | 2.8 | 2.1 | 1.9 | 2.4 | 3.1 | * | 2.0 | 1.3 |
| Total collections | 20.6 | 24.4 | 24.7 | 40.0 | 43.6 | 45.2 | 63.4 | 104.5 | 96.4 | 60.0 |
| Total availabilities | 56.5 | 59.1 | 34.7 | 48.5 | 57.5 | 63.0 | 84.0 | 137.2 | 143.0 | 107.4 |
| Expenditures: | | | | | | | | | | |
| Foreign currency expenditure authorizations | 16.9 | 24.3 | 24.7 | 33.0 | 36.1 | 42.2 | 49.4 | 89.1 | 90.2 | 45.3 |
| With dollar credits to other fund accounts | 4.9 | 24.9 | 1.3 | - | - | - | - | - | - | - |
| Total expenditures | 21.8 | 49.2 | 26.0 | 33.0 | 36.1 | 42.2 | 49.4 | 89.1 | 90.2 | 45.3 |
| Adjustments due to changes in exchange rates | -* | .1 | -.2 | -1.6 | -3.6 | -.2 | -1.9 | -1.5 | -5.4 | -.2 |
| Cash balances carried forward | 34.7 | 10.0 | 8.5 | 13.9 | 17.8 | 20.6 | 32.7 | 46.6 | 47.4 | 61.9 |

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than $50,000.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Farmers' Home Administration - (Continued) | | | | Federal Crop Insurance Corporation (PE) 17/ | Forest Service | Rural Electrification Administration (G&S) |
| | Loans, salaries, and expenses (G&S) | Rural housing direct loan account (PE) | Rural housing insurance fund (PE) | State rural rehabilitation funds (TR) 16/ | | Working capital fund (IR) | |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | [illegible] | [illegible] | [illegible] |
| Fund balances with the U.S. Treasury 2/ | [illegible] | [illegible] | 391 | 1,059 | [illegible] | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | 173 | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 3/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | [illegible] | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | [illegible],519 12/ | - | - | - | [illegible] | - |
| Other | 6 | - | - | - | - | 1 | [illegible] |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | [illegible] | 21 | 35 | 19 | - | [illegible],107 | 9 |
| Other (net) | 4 | 1 | 138 | * | 35,171 | 59 | * |
| Inventories | 190 | - | - | - | - | [illegible],008 | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | 71 | 8,[illegible] | [illegible],274 | 457 | - | - | [illegible],964 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 1,520 | [illegible]17,813 14/ | 156,435 | [illegible],531 | - | - | 4,[illegible],993 |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | -17 | -4,496 | - | -942 | - | - | -9,190 |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | 206 | 197 | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 3,643 | - | - | 30 | 505 | [illegible],614 | 800 |
| Accumulated depreciation (-) | -1,145 | - | - | - | -367 | -[illegible],031 | -387 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 12 | 200 | 4,748 | 13 | - | 38 | - |
| Total assets | 213,691 | 973,444 | 167,718 | 24,938 | 61,719 | 49,057 | 5,198,531 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | [illegible] | 708 | - | - | [illegible] | 2,409 | 119 |
| Other | 1 | - | * | - | 31 | 1,664 | 483 |
| Accrued liabilities: | | | | | | | |
| Government agencies | [illegible] | [illegible],571 | 28 | [illegible] | 212 | 27 | 23,765 |
| Other | 4,[illegible]19 | 5,321 | 5,549 | 98 | 22,483 | 493 | [illegible] |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | 387 | - |
| Other | - | - | - | - | - | 1 | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | * | - | [illegible] |
| Other | 82,426 | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | [illegible],000 | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 7,173 | - | 37,990 | - | 833 | 706 | 1,384 |
| Total liabilities | 94,925 | [illegible] | 43,567 7/ | 98 | 23,561 | 5,687 | [illegible],111 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | [illegible],718 | [illegible],130 | - | - | - | [illegible],957,[illegible] |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | [illegible],000 | - | - |
| Appropriations | 1,096,089 | [illegible],500 | 100,000 | - | 143,803 | - | [illegible] |
| Capitalization of assets (net) | -140,548 | 135,505 | - | - | [illegible]38 | 32,[illegible] | - |
| Other | - | - | - | - | -679 | - | - |
| Accumulated net income, or deficit (-) | -574,390 | 9,122 | -1,979 | - | -145,[illegible]3 | 12,603 | -165,3[illegible] |
| Deposits of general and special fund revenues (-) | -[illegible],384 | - | - | - | - | - | -1,583 |
| Total United States interest | 118,767 | [illegible],844 | 124,151 | - | 38,1[illegible] | 43,[illegible] | [illegible],[illegible] |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | [illegible],679 | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | 3,161 | - | - | - |
| Total trust and private interest | - | - | - | 24,840 | - | - | - |
| Total liabilities and investment | 213,691 | 973,444 | 167,718 | 24,938 | 61,719 | 49,057 | 5,198,531 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | Defense Department | | | | | |
|---|---|---|---|---|---|---|---|
| | | Military | | | | | |
| | | Air Force Department | | | Army Department | | |
| | Working capital fund (IR) | Defense production guarantees (PE) | Industrial fund (IR) 20/ | Stock fund (IR) | Defense production guarantees (PE) | Industrial fund (IR) 20/ | Stock fund (IR) |
| **ASSETS** | | | | | | | |
| ash in banks, on hand, and in transit | - | - | - | - | - | - | - |
| und balances with the U.S. Treasury 2/ | 471 | 11,175 | 96,907 | 160,254 | 5,151 | 98,368 | 188,336 |
| nvestments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 3/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| dvances to contractors and agents: | | | | | | | |
| Government agencies | 1 | - | - | - | - | 106 | 234 |
| Other | - | - | - | - | - | 625 | 78,102 |
| ccounts and notes receivable: | | | | | | | |
| Government agencies | 679 | - | 174,809 | 248,800 | - | 85,982 | 209,044 |
| Other (net) | - | - | 7,738 | 26,665 | - | 3,672 | 66,112 |
| nventories | 186 | - | 89,714 | 2,299,621 | - | 64,792 | 3,295,010 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| ccrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| oans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | 1,819 | - | - | 474 | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| cquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| and, structures, and equipment | 1,293 | - | 35,357 | - | - | - | - |
| Accumulated depreciation (-) | -723 | - | -16,250 | - | - | - | - |
| oreign currencies | - | - | - | - | - | - | - |
| ther assets (net) | 88 | - | 5,809 | 25,108 | - | 2,594 | 64,185 |
| otal assets | 1,995 | 12,993 | 394,085 | 2,760,448 | 5,625 | 256,140 | 3,901,023 |
| **LIABILITIES** | | | | | | | |
| ccounts payable: | | | | | | | |
| Government agencies | 195 | - | 127,574 | 94,853 | - | 23,544 | 261,238 |
| Other | - | - | 46,469 | 202,130 | - | 28,106 | 186,371 |
| ccrued liabilities: | | | | | | | |
| Government agencies | 366 | - | - | - | - | - | - |
| Other | - | - | 16,183 | - | - | 42,200 | - |
| ivances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | 1 | - | - | 60 | - |
| rust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| onds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| ther liabilities (including reserves) | 483 | - | 25,451 | -14,344 | - | 92,828 | -318,460 |
| otal liabilities | 1,044 | - | 215,679 | 282,638 | - | 186,738 | 129,149 |
| **NET INVESTMENT** | | | | | | | |
| nited States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | | | | | | | |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 100 | - | 71,000 | - | - | 56,180 | - |
| Capitalization of assets (net) | 280 | - | 45,098 | - | - | 3,420 | - |
| Other | - | - | - | 2,477,809 21/ | - | - | 3,771,875 21/ |
| Accumulated net income, or deficit (-) | 570 | 12,993 | 62,308 | - | 5,625 | 9,801 | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 951 | 12,993 | 178,406 | 2,477,809 | 5,625 | 69,402 | 3,771,875 |
| rust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| otal liabilities and investment | 1,995 | 12,993 | 394,085 | 2,760,448 | 5,625 | 256,140 | 3,901,023 |

otnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

### Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | [illegible] Department - [illegible] | | | Health, Education, and Welfare Department | | | |
|---|---|---|---|---|---|---|---|
| | [illegible] - (Continued) | | | Food and Drug Administration | Office of Education | | Public Health Service |
| | Army Department - (Continued) | | | | | | |
| | Panama Canal | | United States Soldiers' Home Revolving Fund (TR) | Revolving fund for certification and other services (PE) | Higher education facilities loans fund (PE) | Student loan insurance fund (PE) | Health professions education fund (PE) |
| | Canal Zone government (PE) | Panama Canal Company (PE) | | | | | |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | [illegible] | [illegible] | - | 11 | - | - | - |
| Fund balances with the U.S. Treasury 2/ | [illegible] | [illegible] | 36 | [illegible] | 307,479 | 3,840 | 8,933 |
| Investments: | | | | | | | |
| Public debt securities (par value) | [illegible] | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | 3,493 12/ | - | - |
| Other | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | [illegible] | [illegible] | - | 4 | 39 | - | - |
| Other (net) | [illegible] | [illegible] | 1 | 46 | - | 498 | - |
| Inventories | [illegible] | 13,792 | 95 | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | 3,000 | * | 678 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | - | 257,341 14/ | - | 16,939 14/ |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | [illegible] | [illegible] | - | 1,052 | - | - | - |
| Accumulated depreciation (-) | [illegible] | -304,396 | - | -488 | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | [illegible] | 19,997 | - | - | - | - | 22 |
| Total assets | [illegible] | 557,915 | 132 | [illegible] | 571,352 | 4,340 | 26,672 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | [illegible] | 349 | - | 314 | - | - | - |
| Other | - | 3,305 | 14 | - | - | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | [illegible] | 2,175 | - | - | 3,088 | - | 373 |
| Other | [illegible] | 11,070 | - | 335 | - | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | 1,100 | - | 362 | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | 1,254 | - | - | - | - | - |
| Other | [illegible] | 4 | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | [illegible],000 | - | 11,500 |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 6,[illegible] | [illegible],465 | - | [illegible] | - | - | - |
| Total liabilities | [illegible] | [illegible],754 | 14 | 1,216 | [illegible],088 | 7/ | 11,873 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | [illegible],745 | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | [illegible] | - | - | - | [illegible] | 3,750 | 14,632 |
| Capitalization of assets (net) | [illegible] | [illegible] | - | - | 165,958 | - | - |
| Other | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | 165,364 | - | 1,230 | 1,584 | 590 | 67 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | [illegible] | [illegible] | - | [illegible] | 368,264 | 4,340 | 14,700 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | 117 | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | 117 | - | - | - | - |
| Total liabilities and investment | [illegible] | [illegible] | 132 | [illegible] | 571,[illegible] | 4,340 | 26,572 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Bureau of Indian Affairs-(Continued) | Bureau of Mines | Bureau of Reclamation | | Expansion of defense production (PE) | Office of the Secretary | Office of Territories |
| | Liquidation of Hoonah housing project (PE) | Helium fund (PE) | Fund for emergency expenses, Fort Peck Project, Montana (PE) | Upper Colorado River Basin fund (PE) | | Working capital fund (IR) | Alaska public works (G&S) |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 2/ | 127 | 731 | 1,826 | 36,358 | 532 | -66 | - |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 3/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | 4 | - |
| Other | - | 1 | 3 | 36 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 1,700 | 2 | 5,377 | - | 804 | - |
| Other (net) | - | 250 | 13 | 2,035 | - | * | - |
| Inventories | - | 479 | 67 | 868 | - | 50 | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 146 | - | - | - | 3,307 | - | 647 |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | -120 | - | - | - | -1,437 | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 62,196 | 18,082 | 623,488 | - | 319 | - |
| Accumulated depreciation (-) | - | -25,853 | -1,535 | -16,258 | - | -222 | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 228,119 31/ | 70 | 128,994 32/ | - | - | - |
| Total assets | 153 | 267,622 | 18,528 | 780,898 | 2,402 | 888 | 647 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 28 | 61 | 66 | 5 | 256 | - |
| Other | - | 3,883 | 18 | 9,454 | * | 31 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 971 | - | - |
| Other | - | - | - | - | 53 | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | 303 | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | 6 | - | - | - | - | - |
| Other | - | 213 | - | 2,431 | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | - | 401 | 20 | 1,171 | - | 97 | - |
| Total liabilities | - | 4,834 | 98 | 13,122 | 1,029 | 384 | - |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | 102,200 | - | - | 38,800 | - | - |
| Other | - | 55,440 | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | - | -14,531 | 717,458 | - | 300 | 647 |
| Capitalization of assets (net) | - | 262 | 2,191 | 48,698 | - | 165 | - |
| Other | 240 | - | 4,333 30/ | 31,969 30/ | - | - | - |
| Accumulated net income, or deficit (-) | -87 | 104,886 | 26,436 | -5,132 | -37,427 | 39 | - |
| Deposits of general and special fund revenues (-) | - | - | - | -25,218 | - | - | - |
| Total United States interest | 153 | 262,788 | 18,429 | 767,776 | 1,373 | 504 | 647 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 153 | 267,622 | 18,528 | 780,898 | 2,402 | 888 | 647 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Transportation Department - (Continued) | | | | | | Treasury Department |
|---|---|---|---|---|---|---|---|
| | St. Lawrence Seaway Development Corporation (PE) | United States Coast Guard | | | Urban Mass Transportation Administration | Working capital fund (IR) | Bureau of Engraving and Printing (IR) |
| | | Supply fund (IR) | Surcharge collections, sales of commissary stores (TR) | Yard fund (IR) | Urban mass transportation fund (PE) 41 | | |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | [illegible] | 3 | - | - | - | - | - |
| Fund balances with the U.S. Treasury 5/ | 3[illegible] | [illegible] | 1[illegible] | 13,68[illegible] | 4[illegible]3,601 | 1,248 | 3,872 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | 83 |
| Other | - | - | - | - | - | | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 1,641 | - | 1,427 | - | 55 | 2,962 |
| Other (net) | 4[illegible]4 | 74 | - | 3 | - | - | 1,786 |
| Inventories | 1[illegible] | [illegible],13[illegible] | - | [illegible],989 | - | 133 | 8,277 |
| Allowance for losses (-) | - | - | - | -148 | - | - | -10 |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | 76 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | - | [illegible] | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | [illegible],[illegible] | - | - | 16,956 | - | 811 | 39,761 |
| Accumulated depreciation (-) | -[illegible],848 | - | - | -7,913 | - | -386 | -17,044 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 4,638 | - | - | [illegible] | - | - | 372 |
| Total assets | [illegible] | [illegible] | [illegible] | [illegible],311 | 474,6[illegible]8 | 1,862 | 4[illegible],056 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | [illegible] | 1,36[illegible] | - | 254 | - | 697 | 125 |
| Other | [illegible] | 1,50[illegible] | - | 264 | - | 33 | 835 |
| Accrued liabilities: | | | | | | | |
| Government agencies | [illegible],[illegible] | - | - | - | - | 5 | 205 |
| Other | 44 | - | - | [illegible] | - | 76 | 1,079 |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | [illegible],[illegible]4 | - | 511 | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | 24[illegible] | - | - | 982 |
| Other | - | - | - | [illegible]3 | - | - | 247 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | [illegible] | - | - | 1,[illegible]24 | - | 79 | 1,037 |
| Total liabilities | 4,[illegible]4 | [illegible] | - | [illegible],4[illegible] | - | [illegible],4[illegible]1 | 5,411 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | [illegible] | - | - | - | - | - | - |
| Other | [illegible],[illegible]4[illegible] | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | - | - | - | [illegible],[illegible]67 | - | [illegible],[illegible]5 |
| Capitalization of assets (net) | - | 9,[illegible] | - | [illegible] | - | - | [illegible],[illegible]1 |
| Other | - | - | - | - | - | 4[illegible] | [illegible],930 |
| Accumulated net income, or deficit (-) | -[illegible] | [illegible] | - | [illegible] | -[illegible],[illegible]89 | -28 | 456 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | [illegible] | [illegible] | - | [illegible] | 474,6[illegible]8 | 461 | [illegible],64[illegible] |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | [illegible] | [illegible] | [illegible] | [illegible],311 | 474,[illegible] | 1,862 | 4[illegible],056 |

Footnotes at end of [illegible].

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Civil defense and RFC loans in liquidation (G&S) | Expansion of defense production (PE) | Internal Revenue Service: Federal tax lien revolving fund (PE) | Miscellaneous loans and certain other assets (G&S) | Office of the Comptroller of the Currency (TR) | Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund (PE) | Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | [illegible] | - | - |
| Fund balances with the U.S. Treasury 2/ | - | 432 | [illegible] | [illegible],106,916 | [illegible] | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | [illegible],471 | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | [illegible],458 43 | [illegible] | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | -186 | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other (net) | - | - | - | - | 28 | - | [illegible] |
| Inventories | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | 260 | - | - |
| On securities of Government enterprises | - | - | - | [illegible],981 | - | - | - |
| Other | 463 | 1,[illegible]76 | - | 37[illegible],657 | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 4,946 | [illegible],129 | - | [illegible],188 44 | - | - | - |
| Foreign currency loans | - | - | - | 1,877 | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | 136 | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | - | - | - | [illegible],17 | - | - |
| Accumulated depreciation (-) | - | - | - | - | -373 | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | - | - | - | 362 | - | - |
| Total assets | 6,546 | [illegible] | 5,[illegible] | 13,944,[illegible] | [illegible],094 | 14 | [illegible] |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | - | - | - | [illegible] | - | - |
| Other | - | 1 | - | - | [illegible] | 32 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | 1,3[illegible] | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | [illegible] | - | - |
| Other | - | - | - | - | [illegible] | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | [illegible] | - |
| Other liabilities (including reserves) | - | 4 | - | [illegible] | [illegible] | - | - |
| Total liabilities | - | [illegible] | - | [illegible] | [illegible] | [illegible] | - |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | | - |
| Appropriations | - | - | [illegible] | [illegible] | - | - | |
| Capitalization of assets (net) | - | - | - | - | - | - | |
| Other | [illegible] | - | - | [illegible] | - | - | - |
| Accumulated net income, or deficit (-) | - | [illegible] | - | [illegible] | - | - | [illegible] |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | [illegible] | [illegible] | [illegible] | [illegible] | - | - | |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | 14,544 | - | - |
| Total trust and private interest | - | - | - | - | 14,544 | - | - |
| Total liabilities and investment | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | 14 | [illegible] |

Footnotes at end of Section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | General Services Administration | | | | | | |
|---|---|---|---|---|---|---|---|
| | General Services Administration (GSA) 45/ | Automatic data processing fund (IR) | Buildings management fund (IR) | Construction services, public buildings (IR) | Defense production loan guarantees (PE) | Expansion of defense production (PE) | Federal telecommunications fund (IR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 2/ | 476,67[illegible] | [illegible],261 | [illegible],819 | 14,563 | 6 | 12,190 | 12,341 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | 7,[illegible]92 | - | - | - | - | - | - |
| Other | 1,923 | 1 | 9 | * | - | 2 | 2 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | -2[illegible],757 | 123 | 21,451 | 132 | - | 225 | 13,349 |
| Other (net) | 21,[illegible]76 | - | 265 | * | - | 1,470 | 422 |
| Inventories | [illegible],516 | - | 113,296 | - | - | 970,253 | 163 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | 1,2[illegible]9 | - | - | - | - | 86 | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 1[illegible]4,11[illegible] | - | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 2,2[illegible] | 19,173 | 23,342 | - | - | 121 | 1,363 |
| Accumulated depreciation (-) | -5,711 | -3,729 | -13,723 | - | - | -63 | -633 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 1,111,[illegible]92 46/ | 1 | 429 | 439 | - | 6,500 | 387 |
| Total assets | [illegible],[illegible],356 | 20,831 | 151,386 | 15,135 | 6 | 990,783 | 27,395 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 3,947 | 64 | 1,867 | 40 | - | 33 | 283 |
| Other | 14,4[illegible] | 678 | 19,5[illegible]9 | 7[illegible] | - | 111 | 14,765 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | 221,934 | - |
| Other | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies | 213,333 47/ | - | 7,[illegible] | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | 1,334 | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | [illegible]4,93[illegible] | [illegible] | 11[illegible],429 | 13,4[illegible]4 | - | 2,917 | 3,022 |
| Total liabilities | 2[illegible],93[illegible] | 1,272 | 14[illegible],[illegible] | 14,282 | - | 224,995 | 1[illegible],071 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | 1,76[illegible],700 | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | [illegible] | 3,500 | - | - | 515 | 9,000 |
| Capitalization of assets (net) | - | [illegible],67[illegible] | 7,922 | - | - | - | 253 |
| Other | [illegible],71[illegible],42[illegible] | -4[illegible] | -[illegible],004 | - | - | - | -533 |
| Accumulated net income, or deficit (-) | - | 375 | 1,953 | [illegible] | 6 | -1,000,426 | 604 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | [illegible],71[illegible],42[illegible] | 19,[illegible] | [illegible],371 | [illegible] | 6 | 76[illegible],789 | [illegible],325 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | [illegible],[illegible],356 | 2[illegible],831 | 151,386 | 15,[illegible] | 6 | 990,783 | 27,395 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | General Service Administration (Continued) | | | | | [illegible] | |
|---|---|---|---|---|---|---|---|
| | General supply fund (IR) | National Archives trust fund (TR) | Reconstruction Finance Corporation liquidation fund (PE) | Working capital fund (IR) | [illegible] | Canteen service revolving fund (PE) | [illegible] |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | [illegible] | [illegible] |
| Fund balances with the U.S. Treasury 2/ | [illegible] | [illegible] | 144 | [illegible] | [illegible] | [illegible] | [illegible] |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | [illegible] | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | -3 | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | [illegible] | - | - | - | [illegible] | - | [illegible] |
| Other | [illegible] | | - | | [illegible] | - | |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | [illegible] | [illegible] | - | 752 | [illegible] | [illegible] | - |
| Other (net) | [illegible] | [illegible] | [illegible] | | [illegible] | [illegible] | [illegible] |
| Inventories | [illegible] | [illegible] | - | [illegible] | [illegible] | [illegible] | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | | - | - | - | - | - |
| On securities of Government enterprises | - | | - | - | - | - | - |
| Other | - | - | - | - | - | - | [illegible] |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | [illegible] | - | - | - | [illegible] |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | [illegible] |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | -18 |
| Land, structures, and equipment | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Accumulated depreciation (-) | [illegible] | [illegible] | - | [illegible] | [illegible] | -4,[illegible] | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | [illegible] | - | - | 3 | [illegible] | [illegible] | - |
| Total assets | [illegible] | 1,234 | 932 | [illegible] | [illegible] | [illegible] | [illegible] |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | - |
| Other | [illegible] | 44 | - | [illegible] | [illegible] | [illegible] | [illegible] |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | [illegible] |
| Other | - | - | - | - | - | [illegible] | - |
| Advances from: | | | | | | | |
| Government agencies | [illegible] | - | - | [illegible] | - | - | - |
| Other | [illegible] | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | [illegible] | [illegible] | - |
| Other | - | - | - | - | [illegible] | [illegible] | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | [illegible] |
| Other | - | - | - | - | - | - | [illegible] |
| Other liabilities (including reserves) | [illegible] | [illegible] | - | [illegible] | 34,4[illegible] | [illegible] | - |
| Total liabilities | [illegible] | [illegible] | 33 | [illegible] | [illegible] | [illegible] | [illegible] |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | [illegible] |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | [illegible] | - | - | [illegible] | [illegible] | - | - |
| Capitalization of assets (net) | [illegible] | - | - | [illegible] | - | [illegible] | - |
| Other | [illegible] | - | - | [illegible] | [illegible] | - | - |
| Accumulated net income, or deficit (-) | [illegible] | - | [illegible] | [illegible] | - | [illegible] | [illegible] |
| Deposits of general and special fund revenues (-) | - | - | - | | - | - | - |
| Total United States interest | [illegible] | - | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | 1,164 | - | - | - | - | - |
| Total trust and private interest | - | 1,164 | - | - | - | - | - |
| Total liabilities and investment | [illegible] | 1,234 | 932 | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Loan guaranty revolving fund (RE) | Hospital, [illegible], and repair quarters (RE) | Servicemen's group life insurance fund (PE) | Service-disabled veterans' insurance fund (PE) | Soldiers' and sailors' civil relief (PE) | Supply fund (IR) | Veterans' reopened insurance fund (PE) |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | [illegible] | - | - | [illegible] | - | - | [illegible] |
| Fund balances with the U.S. Treasury | [illegible] | [illegible] | [illegible] | 379 | [illegible] | 8,[illegible] | 348 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | 94,[illegible] |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | [illegible] | - | - | - | - | [illegible] | - |
| Other | [illegible] | - | - | - | - | 4 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | 3,[illegible] | - |
| Other (net) | [illegible] | [illegible] | - | [illegible] | - | 437 | 2 |
| Inventories | - | - | - | - | - | [illegible],034 | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | 1,282 |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | [illegible] | - | - | [illegible] | - | - | 31 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | [illegible] | - | - | [illegible] | [illegible] | - | 1,5[illegible]4 |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | [illegible] | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | [illegible] | - | - | - | - | - | - |
| Land, structures, and equipment | - | - | - | - | - | 354 | - |
| Accumulated depreciation (-) | - | - | - | - | - | -[illegible]4 | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | [illegible] | - | - | [illegible] | - | - | [illegible] |
| Total assets | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible],[illegible]52 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | - | [illegible] | - | - | [illegible] | - |
| Other | [illegible] | [illegible] | - | [illegible] | - | 4,[illegible]33 | 766 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | [illegible] | - | - | - | 32 | - |
| Other | - | [illegible] | - | - | - | 5[illegible]5 | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | [illegible] | [illegible] | [illegible] | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | [illegible] | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | [illegible] | - | - | [illegible] | [illegible] | 864 | [illegible],131 |
| Total liabilities | [illegible] | [illegible] | [illegible] | [illegible] | 4 | [illegible],[illegible]46 | [illegible],897 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | - | - | [illegible] | [illegible] | - | - |
| Capitalization of assets (net) | [illegible] | - | - | - | - | [illegible],[illegible]74 | - |
| Other | [illegible] | - | - | - | - | [illegible]2 | - |
| Accumulated net income, or deficit (-) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible],941 | [illegible] |
| Trust and private interest: | | | | | | | |
| Principal of fund | | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of [illegible].

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Other independent agencies - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Federal Mediation and Conciliation Service (G&S) | Federal Power Commission (G&S) | Interstate Commerce Commission | Selective Service System (G&S) | Small Business Administration | | |
| | | | Repayment of loan guarantees (G&S) | | Business loan and investment fund (PE) | Consolidated working fund (G&S) | Disaster loan fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | 36 | - | - |
| Fund balances with the U.S. Treasury 1/ | 479 | [illegible] | - | 2,899 | [illegible] | 21 | 165,465 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Govt. sponsored enterprises 2/ | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | 744,411 12/ | - | 27,453 12/ |
| Other | 1 | - | - | 3 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | - | - | - | 1 | - | 2 |
| Other (net) | - | [illegible] | - | - | 3,634 | - | 6 |
| Inventories | - | [illegible] | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | [illegible],439 | - | 2,211 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | [illegible] | - | [illegible],222 1/ | - | 352,498 14/ |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | [illegible] | - | -76,[illegible]13 | - | -14,[illegible]16 |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | 3,387 | - | 295 |
| Other | - | - | - | - | [illegible],776 | - | 68 |
| Allowance for losses (-) | - | - | - | - | -66 | - | - |
| Land, structures, and equipment | [illegible] | [illegible] | - | [illegible],465 | - | - | - |
| Accumulated depreciation (-) | [illegible] | - | - | - | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | - | - | - | 63,[illegible] | - | 7,515 |
| Total assets | [illegible] | [illegible] | [illegible] | [illegible] | [illegible],139,45[illegible] | 21 | 54[illegible],598 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 6[illegible] | [illegible] | - | [illegible],4[illegible]8 | 29,1[illegible] | - | 6,101 |
| Other | 1[illegible] | [illegible]31 | - | [illegible],748 | 3,132 | 21 | 35 |
| Accrued liabilities: | | | | | | | |
| Government agencies | [illegible] | - | - | - | 5,698 | - | 1,665 |
| Other | 1[illegible] | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | [illegible] | 1,1[illegible]0 | - | - | - | - | - |
| Other | [illegible] | [illegible]4 | - | 230 | 85 | - | 4 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | [illegible],[illegible]603 | - | 199,397 |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | [illegible] | - | - | 3,[illegible]41 | [illegible],686 | - | 1,797 |
| Total liabilities | [illegible],[illegible]4 | [illegible] | [illegible] | [illegible] | [illegible],[illegible]6 7/ | 21 | [illegible],[illegible]98 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | [illegible],197 | - | 181,225 |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | [illegible] | [illegible] | [illegible] | [illegible] | - | - | - |
| Capitalization of assets (net) | - | - | - | 9,[illegible] | [illegible],21[illegible] | - | 179,986 |
| Other | -[illegible] | [illegible]4 | - | -3,[illegible] | - | - | - |
| Accumulated net income, or deficit (-) | - | - | -[illegible] | -[illegible],73[illegible] | -1[illegible],169 | - | -29,61[illegible] |
| Deposits of general and special fund revenues (-) | - | - | -1[illegible] | - | - | - | - |
| Total United States interest | -4[illegible] | [illegible] | [illegible] | [illegible] | [illegible],[illegible]0,[illegible]4[illegible] | - | 33[illegible],[illegible] |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | [illegible] | 4,477 | [illegible] | [illegible] | [illegible],[illegible]4[illegible] | [illegible] | 54,[illegible] |

Footnotes at end of section.

(Continued on following page)

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

| Account | Other independent agencies - (Continued) | | | |
|---|---|---|---|---|
| | Small Business Administration - (Continued) | | Tennessee Valley Authority (TE) | United States Information Agency |
| | Lease guarantee revolving fund (FB) | Salaries and expenses (FB) | | Information media guaranty fund (FB) |
| **ASSETS** | | | | |
| Cash in banks, on hand, and in transit.... | - | - | [illegible] | - |
| Fund balances with the U.S. Treasury 2/... | [illegible] | [illegible] | [illegible] | [illegible] |
| Investments: | | | | |
| Public debt securities (par value)..... | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - |
| Securities of Govt. sponsored enterprises 3/ | - | - | - | - |
| Other securities..... | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - |
| Advances to contractors and agents: | | | | |
| Government agencies..... | - | - | - | - |
| Other..... | - | [illegible] | [illegible] | - |
| Accounts and notes receivable: | | | | |
| Government agencies..... | - | 3 | [illegible] | - |
| Other (net)..... | - | 1 | [illegible] | - |
| Inventories..... | - | - | [illegible],990 | - |
| Allowance for losses (-)..... | - | - | [illegible] | - |
| Accrued interest receivable: | | | | |
| On public debt securities..... | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - |
| Other..... | - | - | [illegible] | - |
| Loans receivable: | | | | |
| Government agencies..... | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | - | - |
| Foreign currency loans..... | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - |
| Acquired security or collateral: | | | | |
| Real estate..... | - | - | - | - |
| Other..... | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - |
| Land, structures, and equipment..... | - | [illegible] | [illegible] | - |
| Accumulated depreciation (-)..... | - | - | [illegible],234 | - |
| Foreign currencies..... | - | - | - | [illegible] |
| Other assets (net)..... | - | - | [illegible] 23/ | - |
| Total assets..... | [illegible],160 | [illegible] | [illegible] | [illegible] |
| **LIABILITIES** | | | | |
| Accounts payable: | | | | |
| Government agencies..... | - | [illegible] | [illegible] | - |
| Other..... | - | [illegible] | [illegible] | |
| Accrued liabilities: | | | | |
| Government agencies..... | - | - | [illegible] | [illegible] |
| Other..... | | [illegible] | [illegible] | - |
| Advances from: | | | | |
| Government agencies..... | - | - | - | - |
| Other..... | - | - | - | - |
| Trust and deposit liabilities: | | | | |
| Government agencies..... | - | - | [illegible] | - |
| Other..... | [illegible] | [illegible] | [illegible] | - |
| Bonds, debentures, and notes payable: | | | | |
| Government agencies..... | - | - | - | - |
| Participation certificates..... | - | - | - | - |
| Other..... | - | - | [illegible] | - |
| Other liabilities (including reserves).... | - | [illegible] | [illegible] | - |
| Total liabilities..... | 21 | [illegible] | [illegible] | [illegible] |
| **NET INVESTMENT** | | | | |
| United States interest: | | | | |
| Interest-bearing investment: | | | | |
| Capital stock..... | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | [illegible] | [illegible] |
| Other..... | - | - | - | - |
| Noninterest-bearing investment: | | | | |
| Capital stock..... | - | - | - | - |
| Appropriations..... | [illegible] | [illegible] | [illegible] | - |
| Capitalization of assets (net)..... | - | [illegible] | [illegible] | - |
| Other..... | - | [illegible] | - | - |
| Accumulated net income, or deficit (-).. | [illegible] | - | [illegible] | [illegible] |
| Deposits of general and special fund revenues (-)..... | - | - | - | - |
| Total United States interest..... | [illegible] | [illegible] | [illegible] | [illegible] |
| Trust and private interest: | | | | |
| Principal of fund..... | - | - | - | - |
| Capital stock..... | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - |
| Total trust and private interest..... | - | - | - | - |
| Total liabilities and investment..... | [illegible] | [illegible] | [illegible] | [illegible] |

Footnotes at end of Section.

## Footnotes to Section I

(PL) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.

[illegible] Federal and special funds also include loan accounts of enterprises in liquidation and foreign currency.

[illegible] figures of the Federal National Mortgage Association, secondary market operations fund are not included in this column (see footnote [illegible]).

[illegible] amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasury of the United States and future receipts to take care of checks to be issued against the balances.

2/ Represents Federal Home Loan Bank; Federal Land Bank; and Federal National Mortgage Association, secondary market operations fund securities.

[illegible] Consists of Federal Home Loan Bank; Federal Land Bank; and Federal National Mortgage Association, secondary market operations fund securities amounting to $179 million, $120 million, and $2 million, respectively.

[illegible] Includes foreign currency assets, representing loans and other receivables nominal in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $6,111 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (g) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1968, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.

[illegible] Includes personal property which had an original acquisition cost value of $6[illegible] million accounted for by this fund.

[illegible] Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure [illegible] by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have [illegible] and the principal amounts thereof are as follows:

| Activity | Amount (In millions of dollars) |
|---|---|
| Funds appropriated to the President: | |
| Administration of foreign military sales fund (June [illegible], 1968) | [illegible] |
| Agency for International Development: | |
| Foreign investment guarantee fund (June 30, 1968) | [illegible] |
| Agriculture Department: | |
| Commodity Credit Corporation: | |
| Agricultural credit insurance fund | [illegible] |
| Rural housing insurance fund | [illegible] |
| Commerce Department: | |
| Maritime Administration: | |
| Federal ship mortgage insurance fund | [illegible] |
| Health, Education, and Welfare Department: | |
| Office of Education: | |
| Student loan insurance fund | [illegible] |
| Housing and Urban Development Department: | |
| Federal Housing Administration: | |
| Low-rent public housing: | |
| Annual contributions contracts and notes | [illegible] |
| Capital contributions and temporary notes | [illegible] |
| Urban renewal programs (June [illegible], 1968) | [illegible] |
| Mortgage credit: | |
| Federal housing administration: | |
| Revolving fund | [illegible] |
| Veterans Administration: | |
| Guaranty revolving fund (June [illegible], 1968) | [illegible] |
| Independent agencies: | |
| Export-Import Bank of the United States (June 30, 1968) | [illegible] |
| Federal deposit insurance corporation (December [illegible], 1968) | [illegible] |
| Federal home loan bank board: | |
| Federal savings and loan insurance corporation | [illegible] |
| Interstate commerce commission (June [illegible], 1968) | [illegible] |
| Small Business Administration: | |
| Business loan and investment fund (June [illegible], 1968) | [illegible] |
| Guaranteed loans, various agencies (June [illegible], 1968) | [illegible] |

8/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

9/ Represents deferred interest income.

10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

11/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.

12/ Represents collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of principal and interest on participation certificates.

13/ Excludes guaranteed commodity loans financed by financial institutions amounting to $890 million.

14/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.

15/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).

16/ Figures are as of June 30, 1968, the latest available.

17/ Represents administrative and operating expenses funds.

18/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.

19/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

20/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $3,258 million; Army, $1,832 million; Marine Corps, $19 million; Navy, $3,831 million; and defense agencies, $6 million.

21/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately in the report submitted by the fund.

22/ Represents prepayments for orders made by other Government agencies to this fund.

23/ Includes the Defense Communications Agency.

24/ Included beginning September 30, 1968.

25/ Pursuant to an act approved August 1, 1968 (82 Stat. 536) this Association was converted to private ownership effective September 30, 1968.

26/ Represents unamortized purchase and marketing fees.

27/ Includes $394 million representing notes held by the United States Treasury.

28/ Includes construction work in progress and unclassified assets amounting to $190 million.

29/ Includes interest accrued on investment in power facilities amounting to $[illegible] million.

30/ Includes interest on invested capital.

31/ Includes helium stored underground held for future use amounting to $225 million.

32/ Includes construction work in progress amounting to $123 million.

33/ Represents judgements in favor of the United States. Does not include allowance for uncollectible items.

34/ Represents interest on invested capital.

35/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

36/ Figures are as of October 18, 1968. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $355 million. These resources on order are a part of the Government equity in the Postal Service.

37/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $28 million has been paid or obligated.

38/ Represents construction in progress and in warehouse.

39/ Includes construction in progress amounting to $[illegible] million.

40/ Liabilities do not include: (1) Undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

41/ This fund was transferred from the Housing and Urban Development Department on July [illegible], 1968, pursuant to Reorganization Plan No. [illegible] of 1968.

42/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

43/ Consists of stock of the Asian Development Bank amounting to $40 million, stock of the International Bank for Reconstruction and Development amounting to $[illegible]5 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $35[illegible] million, $1,350 million, and $32 million, respectively.

44/ Includes lend-lease and surplus property balances amounting to $1,218 million; and receivables from the District of Columbia, Federal National Mortgage Association secondary market operations fund, Greece, Japan, and the United Kingdom amounting to $182 million; $294 million, $13 million, $286 million, and $3,029 million, respectively.

45/ Includes Public Works Administration (in liquidation) and strategic and critical materials.

## Footnotes to Section I - (Continued)

46/ Includes buildings and land improvements, and construction work in progress amounting to $1,046 million.

47/ Represents an accountable advance to General Services Administration for transfer of silver to the strategic and critical materials stockpiles. The value of this silver is included in inventories.

48/ Includes construction work in progress amounting to $536 million.

49/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

50/ Participation certificates amounting to $1,934 million, issued against certain of these loans, were outstanding as of September 30, 1968.

51/ Represents primary and secondary reserves.

52/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

53/ Includes investigations and construction work in progress amounting to $311 million.

54/ Consists of net income from power operations of $654 million and net expense of nonrevenue-producing programs of $391 million.

* Less than $500.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

### Section II - Loans Outstanding, September 30, 1968, Excluding Interagency Loans, Classified by Type and Account

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|---|---|---|---|---|
| | Total 1/ | Loan account | Expenditure account | |
| To aid agriculture: | | | | |
| Loans to agricultural credit corporation: | | | | |
| Federal Intermediate Credit Banks | 3,841,351 | 3,841,351 | - | - |
| Loans to cooperative associations: | | | | |
| Banks for cooperatives | 1,479,232 | 1,479,232 | - | - |
| Economic opportunity loan fund | 12,719 | 12,719 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 247,955 | 247,955 | - | - |
| State rural rehabilitation funds | 60 3/ | 60 3/ | - | - |
| Rural Electrification Administration | 4,879,993 | 4,879,993 | - | - |
| Crop, livestock, and commodity loans: | | | | |
| Commodity Credit Corporation | 1,504,388 4/ | - | 1,504,388 4/ | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 558 | 558 | - | - |
| Emergency credit revolving fund | 111,120 | 111,120 | - | - |
| Storage facility and equipment loans: | | | | |
| Commodity Credit Corporation | 100,675 | 100,675 | - | - |
| Farm mortgage loans: | | | | |
| Farmers' Home Administration: | | | | |
| Agricultural credit insurance fund | 203,929 | 203,929 | - | - |
| Direct loan account | 284,418 5/ | 284,418 5/ | - | - |
| Rural housing insurance fund | 156,435 | 156,435 | - | - |
| Rural housing loans | 571,423 5/ | 571,423 5/ | - | - |
| State rural rehabilitation funds | 21,012 3/ | 21,012 3/ | - | - |
| Other loans: | | | | |
| Banks for cooperatives | 1,814 | 1,814 | - | - |
| Economic opportunity loan fund: | | | | |
| Loans to aid farm or rural families | 73,228 | 73,228 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 728,445 5/ | 728,445 5/ | - | - |
| Rural housing and other loans | 1,858 | 1,858 | - | - |
| Rural rental housing loans | 11,439 | 11,439 | - | - |
| Senior citizens' rural housing loans | 34,712 | 34,712 | - | - |
| State rural rehabilitation funds | 2,460 3/ | 2,460 3/ | - | - |
| Total to aid agriculture | 14,269,223 | 12,764,836 | 1,504,388 | - |
| To aid homeowners: | | | | |
| Mortgage loans: | | | | |
| Housing and Urban Development Department: | | | | |
| Federal Housing Administration: | | | | |
| Community disposal operations fund | 10,896 | 10,896 | - | - |
| Revolving fund | 222,110 | 222,110 | - | - |
| Government National Mortgage Association: | | | | |
| Management and liquidating functions | 1,794,199 5/ | 1,794,199 5/ | - | - |
| Special assistance functions | 2,079,541 5/ | 2,079,541 5/ | - | - |
| Low-rent public housing | 116 | 116 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Liquidation of Hoonah housing project | 146 | 146 | - | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves | 1,275,844 5/ | 1,275,844 5/ | - | - |
| Loan guaranty revolving fund | 20,644 | 20,644 | - | - |
| Federal Home Loan Bank Board: | | | | |
| Federal Savings and Loan Insurance Corporation | 158,024 | 158,024 | - | - |
| Other loans: | | | | |
| Funds appropriated to the President: | | | | |
| Appalachian housing fund | 152 | - | 152 | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets: | | | | |
| Housing and Urban Development Department: | | | | |
| Federal National Mortgage Association: | | | | |
| Secondary market operations | 294,480 | 294,480 | - | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves | 45,219 | 45,219 | - | - |
| Loan guaranty revolving fund | 1,182,804 5/ | 1,182,804 5/ | - | - |
| Total to aid homeowners | 7,084,176 | 7,084,025 | 152 | - |
| To aid industry: | | | | |
| Loans to railroads: | | | | |
| Expansion of defense production: | | | | |
| Treasury Department | 3,716 | 3,716 | - | - |
| Other purposes: | | | | |
| Treasury Department: | | | | |
| Reconstruction Finance Corporation loans in liquidation | 4,571 | 4,571 | - | - |
| Interstate Commerce Commission | 30,246 | 30,246 | - | - |
| Ship mortgage loans: | | | | |
| Commerce Department: | | | | |
| Federal ship mortgage insurance fund | 24,243 | 24,243 | - | - |
| Maritime Administration | 62,393 | 62,393 | - | - |

Footnotes at end of section. Continued on following page

## Section II - Loans Outstanding, September 30, 1968, Excluding Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|---|---|---|---|---|
| | Total 1/ | Loan account | Expenditure account | |
| Foreign loans: | | | | |
| Funds appropriated to the President: | | | | |
| Liquidation of foreign military sales fund | 35,668 | - | 35,668 | - |
| Military assistance credits in liquidation | 1,361 | - | 1,361 | - |
| Agency for International Development: | | | | |
| Alliance for Progress, development loans | 1,631,887 | - | 1,631,887 | - |
| Common defense, economic, and triangular trade loans | 64,080 | - | 64,080 | 3,564,261 |
| Development loans | 3,728,723 | - | 3,728,723 | - |
| Development loan fund liquidation account | 259,265 | - | 259,265 | 1,027,030 |
| Loans to domestic or foreign firms and United States firms in foreign countries | - | - | - | 168,413 |
| Loans of predecessor agencies in liquidation | 1,162,640 | - | 1,162,640 | 701,486 |
| Other loans | 492,090 | - | 492,090 | 64,129 |
| Agriculture Department: | | | | |
| Commodity Credit Corporation: | | | | |
| Long-term export sales credits | 933,615 | - | 933,615 | - |
| Short-term export sales credits | 298,127 | 298,127 | - | - |
| Commerce Department: | | | | |
| Maritime Administration | 1,013 | 1,013 | - | - |
| State department: | | | | |
| Loans to the United Nations 6/ | 89,406 | - | 89,406 | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets: | | | | |
| Lend-lease and surplus property | 1,218,037 | - | 1,218,037 | 1,877 |
| Loans and other credits | 3,332,497 7/ | - | 3,332,497 7/ | - |
| Export-Import Bank of the United States | 5,148,557 8/ | 5,148,557 8/ | - | - |
| Total foreign loans | 18,396,966 | 5,447,697 | 12,949,269 | 5,527,196 |
| Other loans: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Public Health Service 6/ | 4,346 | 4,346 | - | - |
| Housing and Urban Development Department: | | | | |
| Rehabilitation loan fund | 27,199 | 27,199 | - | - |
| Low-rent public housing | 484 | 484 | - | - |
| Housing for the elderly or handicapped | 329,444 5/ | 329,444 5/ | - | - |
| Revolving fund, liquidating programs | 3,760 | 3,760 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Loans for Indian assistance 6/ | 81 3/ | 81 3/ | - | - |
| Revolving fund for loans | 24,926 | 24,926 | - | - |
| State Department: | | | | |
| Emergencies in the diplomatic and consular service 6/ | 845 | - | 845 | - |
| General Services Administration: | | | | |
| Surplus property credit sales and liquidation activities | 124,626 | 124,626 | - | - |
| Veterans' Administration: | | | | |
| Insurance appropriations policy loans 6/ | 1,157 | 1,157 | - | - |
| National service life insurance fund 6/ | 715,038 | 715,038 | - | - |
| Service-disabled veterans' insurance fund | 7,602 | 7,602 | - | - |
| Soldiers' and sailors' civil relief | 10 | 10 | - | - |
| U.S. Government life insurance fund 6/ | 78,826 | 78,826 | - | - |
| Veterans' reopened insurance fund | 1,594 | 1,594 | - | - |
| Veterans' special term insurance fund | 14,038 | 14,038 | - | - |
| Vocational rehabilitation revolving fund | 109 | 109 | - | - |
| Small Business Administration: | | | | |
| Disaster loan fund | 352,498 5/ | 352,498 5/ | - | - |
| Total other loans | 1,686,582 | 1,685,738 | 845 | - |
| Total, loan and expenditure account | 48,524,774 | 32,818,971 | 15,705,803 | 5,527,196 |
| Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/) | 2,214,675 | 976,912 | 1,237,763 | - |
| Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts) | 46,310,099 | 31,842,059 | 14,468,040 | 5,527,196 |

Footnotes at end of Section.

(Continued on following page)

## Section II - Loans Outstanding, September 30, 1968, Excluding Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 2/ |
|---|---|---|---|---|
| | Total 1/ | Loan account | Expenditure account | |
| Investments in securities of privately owned Government-sponsored enterprises: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Federal disability insurance trust fund 6/ | 20,000 | 20,000 | - | - |
| Federal hospital insurance trust fund 6/ | 41,500 | 41,500 | - | - |
| Federal old-age and survivors insurance trust fund 6/ | 86,500 | 86,500 | - | - |
| Housing and Urban Development Department: | | | | |
| Government National Mortgage Association: | | | | |
| Participation sales fund | 286,202 | 286,202 | - | - |
| Labor Department: | | | | |
| Unemployment trust fund 6/ | 136,500 | 136,500 | - | - |
| Veterans' Administration: | | | | |
| National service life insurance fund 6/ | 67,500 | 67,500 | - | - |
| Other independent agencies: | | | | |
| Civil Service Commission: | | | | |
| Civil service retirement and disability fund 6/ | 627,400 | 627,400 | - | - |
| Farm Credit Administration: | | | | |
| Banks for cooperatives | 4,610 | 4,610 | - | - |
| Federal intermediate credit banks | 20,330 | 20,330 | - | - |
| Federal Home Loan Bank Board: | | | | |
| Federal Savings and Loan Insurance Corporation | 4,000 | 4,000 | - | - |
| Railroad Retirement Board: | | | | |
| Railroad retirement account 6/ | 111,500 | 111,500 | - | - |
| Total investments | 1,406,042 | 1,406,042 | - | - |
| Deduct: Investments of agencies submitting financial statements on an annual basis (see footnote 6/) | 1,090,900 | 1,090,900 | - | - |
| Total investments of agencies submitting financial statements on a quarterly basis as shown in Section I | 315,142 | 315,142 | - | - |

1/ Does not include foreign currency loans.

2/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

3/ Figures are as of June 30, 1968, the latest available.

4/ Excludes guaranteed commodity loans financed by financial institutions amounting to $890 million.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs see Section I.

6/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1968, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.

7/ Represents receivables of $5 million from Finland, $13 million from Greece, $286 million from Japan, and $3,029 million from the United Kingdom.

8/ Participation certificates amounting to $1,934 million, issued against certain of these loans, were outstanding as of September 30, 1968.

r Revised.

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