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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Refunding

On January 28 the Treasury announced an exchange offering of

8-1/4% Treasury Notes of Series F-1971, dated February 15, 1970, due August 15, 1971, at par,

8-1/8% Treasury Notes of Series B-1973, dated February 15, 1970, due August 15, 1973, at par, and,

8% Treasury Notes of Series A-1977, dated February 15, 1970, due February 15, 1977, at par,

to holders of

4% Treasury Bonds of 1969, due February 15, 1970, and

2-1/2% Treasury Bonds of 1965-70, due March 15, 1970.

The following table contains preliminary figures relating to amounts exchanged.

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		SECURITIES TO BE ISSUED				UNEXCHANGED	
Securities	Amount	8-1/4% Notes F-1971	8-1/8% Notes B-1973	8% Notes A-1977	Total	Amount	Percent
4% bonds	$4,382	$1,568	$1,235	$1,140	$3,943	$439	10.0
2-1/2% bonds	2,280	684	594	715	1,993	287	12.6
Total	$6,662	$2,252	$1,829	$1,855	$5,936	$726	10.9

The subscription books were open from February 2 through February 4. Cash subscriptions were not accepted.

In the case of exchanges of the 2-1/2% bonds, coupons dated March 15, 1970, were to be attached to the bonds and interest was to be adjusted as of that date, with payments as follows (per $1,000 face value):

		Accrued Interest Payable		
NEW NOTES	Payable to Subscriber to Adjust for Value of Bonds	To Subscriber on Bonds (9-15-69 to 3-15-70)	By Subscriber on Notes (2-15-70 to 3-15-70)	Net Amount to be Paid to Subscriber
8-1/4% due 8/15/71	$ 1.14	$ 12.50	$ 6.38122	$ 7.25878
8-1/8% due 8/15/73	1.04	12.50	6.28453	7.25547
8% due 2/15/77	0.95	12.50	6.18785	7.26215

Coupons dated February 15, 1970, were to be detached from the bonds maturing on that date. The February 15, 1970, interest due on registered bonds maturing on that date was paid by issue of interest checks in regular course to holders of record on January 15, 1970, the date the transfer books closed.

Treasury Financing Operations - (Continued)

Interest on the three new issues of notes will be payable semiannually on August 15, 1970, and thereafter on February 15 and August 15 in each year until maturity.

9-Month and One-year Bills

On January 21 tenders were invited for $500 million, or thereabouts, of 271-day Treasury bills, representing an additional amount of bills dated October 31, 1969, maturing October 31, 1970, and for $1.0 billion, or thereabouts, of 365-day Treasury bills to be dated January 31, 1970, to mature January 31, 1971, both series to be issued February 2. These issues were to refund $1,500 million of bills maturing January 31. Tenders were opened on January 27.

Tenders received for the 271-day bills totaled $1,344 million, of which $502 million was accepted, including $27 million of noncompetitive tenders. The average bank discount rate was 7.724 percent.

Tenders received for the 365-day bills totaled $1,698 million, of which $1,003 million was accepted, including $137 million of noncompetitive tenders. The average bank discount rate was 7.533 percent.

3-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $15.0 billion, replacing $14.5 billion of maturing bills. There were one 90-day and four 91-day issues of $1.8 billion, and one 181-day and four 182-day issues of $1.2 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1970	1969		1970	
Jan. 2	Oct. 2	8.095	Jan. 2	8.101
8	9	7.960	8	7.991
15	16	7.837	15	7.783
22	23	7.788	22	7.663
29	30 2/	7.890	29	7.776

1/ Bank discount basis.

2/ This was an additional issue of the bills dated April 30, 1969.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled $1,508 million, consisting of twenty-six certificates of indebtedness and two notes. Redemptions for the month totaled $988 million. At the end of January foreign series securities outstanding totaled $2,285 million. (Details are shown on page 63.)

Foreign currency series securities issued in January consisted of one certificate denominated in Swiss francs equivalent to $100 million and one note denominated in Swiss francs equivalent to $26 million. The principal dollar equivalent of two notes denominated in German marks was increased $20 million as a result of the revaluation of the German mark on October 26, 1969. The increase in principal dollar equivalent was offset by a corresponding decrease of interest cost over the remaining term of each security pursuant to revaluation clause as agreed upon with the Deutsche Bundesbank. Redemptions for the month totaled an equivalent of $752 million. At the end of January foreign currency series securities outstanding totaled an equivalent of $1,390 million and were denominated in German marks and Swiss francs. (Details are shown on page 65.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1961	94,389	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316	1,427
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,792	183,080	4,712	13,167	11,691	-1,476	184,556	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970 (Est.)	199,386	194,985	4,401	9,489	6,589	-2,900	197,885	1,501	9,232	-1,642	8,590	-	-1,000
1971 (Est.)	202,103	200,088	2,014	8,604	7,921	683	200,771	1,331	8,171	-402	8,969	-	-1,200
1968-Dec	15,836r	14,473r	1,363r	1,577	1,649	71	14,402r	1,435r	1,166	-5,203	-267r	-185	-3,586
1969-Jan	15,845	15,798	47	633	670	37	15,761	84	1,383	-33	724	-1,000	1,626
Feb	14,590	14,361	230	756	383	-373	14,734	-144	-648	195	1,433	-	-1,887
Mar	13,727	15,637	-1,910	724	723	-2	15,639	-1,912	782	-91	272	-	418
Apr	23,596	15,922	7,674	796	746	-50	15,972	7,625	-1,080	-559	817	-	-2,456
May	13,346	15,279	-1,932	936	451	-485	15,764	-2,418	1,599	-137	2,946	-	-1,485
June	23,805	13,895	9,910	992	1,365	373	13,522	10,283	-6,345	-188	2,054	-	-8,587
July	12,542	15,542	-3,001	470	318	-152	15,695	-3,153	3,292	1,316	170	-	4,438
Aug	14,999	16,790	-1,791	585	269	-316	17,106	-2,107	3,175	-829	1,667	-	679
Sept	20,406	17,167	3,239	775	327	-448	17,616	2,790	498	-643	230	-	-375
Oct	11,832	17,602	-5,769	819	477	-342	17,944	-6,112	3,709	-47	-727	-	4,388
Nov	14,332	15,225	-894	613	377	-236	15,461	-1,130	3,718	-141	883	-	2,695
Dec	16,704	15,232	1,472	687	827	140	15,092	1,612	113	-85	2,041	-	-2,012
Fiscal 1970 to date	90,818	97,562	-6,744	3,950	2,595	-1,355	98,917	-8,099	14,505	-429	4,265	-	9,811

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct) (15)	With International Monetary Fund (deduct) (16)	Other means of financing 7/ (17)	Transactions not applied to year's surplus or deficit 8/ (18)	Total budget financing (13)-(14) -(15)-(16) +(17)+(18) (19)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (20)	Federal securities: Public debt securities (21)	Agency securities 9/ (22)	Investments of Government accounts (23)	Special notes 5/ (24)	Held by the public (21)+(22) -(23)-(24) (25)
1961	-1,385	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604
1962	3,734	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970 (Est.)	-	-	-	407	-908	-1,501	7,544	362,952	12,607	96,251	825	278,483
1971 (Est.)	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	277,283
1968-Dec	1,869	-374	185	-611	4,442	-1,435	5,770	358,029	15,064	79,412	1,825	291,855
1969-Jan	2,597	695	-	1,486	96	-84	8,367	359,412	15,031	80,137	825	293,481
Feb	-2,302	-142	13	-600	200	144	6,065	358,764	15,225	81,570	825	291,595
Mar	-285	-19	19	1,145	64	1,912	5,780	359,546	15,134	81,842	825	292,012
Apr	4,299	1,133	67	280	50	-7,625	10,079	358,466	14,575	82,659	825	289,557
May	-3,402	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072
June	867	133	106	-647	57	-10,283	7,544	353,720	14,249	87,661	825	279,483
July	-894	-323	75	-966	-1,460	3,153	6,650	357,012	15,565r	87,832r	825	283,921r
Aug	-1,753	20	19	-298	12	2,107	4,898	360,187	14,736r	89,499r	825	284,599r
Sept	2,759	276	150	756	15	-2,790	7,657	360,685	14,093r	89,729r	825	284,224r
Oct	-1,228	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612
Nov	1,008	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306
Dec	-1,195	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294
Fiscal 1970 to date	-1,303	-168	778	-1,293	-1,112	8,099	6,241	368,226	13,820	91,927	825	289,294

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970.

1/ Includes investments in non-Federal securities.
2/ For content see Table FFO-2.
3/ For content see Table FFO-3.
4/ For content see Table FFO-6.
5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.
6/ Fiscal year amounts include transactions in transit as of June 30, Adjustments are made in the means of financing section between the months of June (final) and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table FFO-8, January 1970 Bulletin.
7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts.
8/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest $1,590 million less $7 million investments held by Government accounts.
9/ For content see Table FD-6.
r Revised.
n.a. Not available.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1961	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,792	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970 (Est.)	199,386	77,400	27,600	12,800	92,200	38,900	1,900	37,000	129,200
1971 (Est.)	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000
1968-Dec	15,836 r	6,072 r	376	46	6,401 r	5,273	113 r	5,159	11,561 r
1969-Jan	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826
Feb	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969
Mar	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965
Apr	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429
May	13,346	6,681	804	2,725	4,760	959	152	806	5,567
June	23,805	6,244	4,171	292	10,123	8,692	104	8,588	18,711
July	12,542	6,005	548	150	6,404	1,196	126	1,070	7,474
Aug	14,999	7,014	319	103	7,230	716	145	571	7,801
Sept	20,406	5,948	3,912	84	9,776	5,673	122	5,551	15,327
Oct	11,832	6,284	419	67	6,636	1,180	336	843	7,479
Nov	14,332	7,108	160	33	7,236	778	144	634	7,871
Dec	16,704	6,407	412	45	6,774	5,637	110	5,527	12,301
Fiscal 1970 to date	90,818	38,766	5,771	481	44,056	15,179	982	14,197	58,252

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1961	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970 (Est.)	38,353	375	37,978	936	-	936	38,914	3,350	10	3,340
1971 (Est.)	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335
1968-Dec	1,793	-	1,793	72	*	72	1,865	50	1	49
1969-Jan	2,080	293	1,787	11	*	11	1,798	160	*	159
Feb	3,781	-	3,781	143	*	143	3,924	773	*	773
Mar	2,520	-	2,520	83	*	83	2,603	63	*	63
Apr	3,505	-	3,505	8	*	8	3,513	164	1	162
May	4,576	-	4,576	159	*	159	4,735	822	1	821
June	2,825	312	2,513	74	*	74	2,587	61	1	61
July	2,498	-	2,498	12	-	12	2,510	125	1	124
Aug	4,298	-	4,298	93	*	93	4,392	601	1	601
Sept	2,683	-	2,683	83	*	83	2,766	52	*	51
Oct	2,040	-	2,040	16	*	16	2,055	93	*	93
Nov	3,396	-	3,396	151	*	151	3,547	344	*	343
Dec	1,849	-	1,849	68	*	68	1,917	59	*	58
Fiscal 1970 to date	16,764	-	16,764	424	*	424	17,188	1,273	3	1,270

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1961	-	844	12	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860
1962	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534
1963	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194
1964	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637	15,222
1970 (Est.)	922	1,600	29	2,551	44,805	11,006	134	10,872	5,102	34	5,068	15,940
1971 (Est.)	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461	17,520
1968-Dec	75	131r	2	208r	2,122r	1,044	11	1,033	380	-	380	1,412
1969-Jan	80	136	2	218	2,176	900	13	887	366	-	366	1,254
Feb	69	112	2	183	4,880	678	38	641	525	13	511	1,152
Mar	79	118	1	198	2,865	859	12	848	322	14	308	1,156
Apr	78	126	2	206	3,881	957	11	946	360	146	214	1,160
May	73	116	3	192	5,748	783	7	776	499	3	496	1,272
June	75	100	1	176	2,823	996	-25	1,020	389	14	375	1,395
July	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419
Aug	76	141	*	217	5,209	713	84	629	563	-71	634	1,263
Sept	80	121	4	205	3,022	916	10	906	389	-	389	1,295
Oct	81	132	2	216	2,364	880	15	865	394	-	394	1,259
Nov	69	115	3	187	4,078	1,001	10	992	550	-65	615	1,606
Dec	76	136	2	214	2,190	957	9	948	452	-	452	1,400
Fiscal 1970 to date	460	810	13	1,283	19,741	5,494	101	5,393	2,750	-100	2,849	8,242

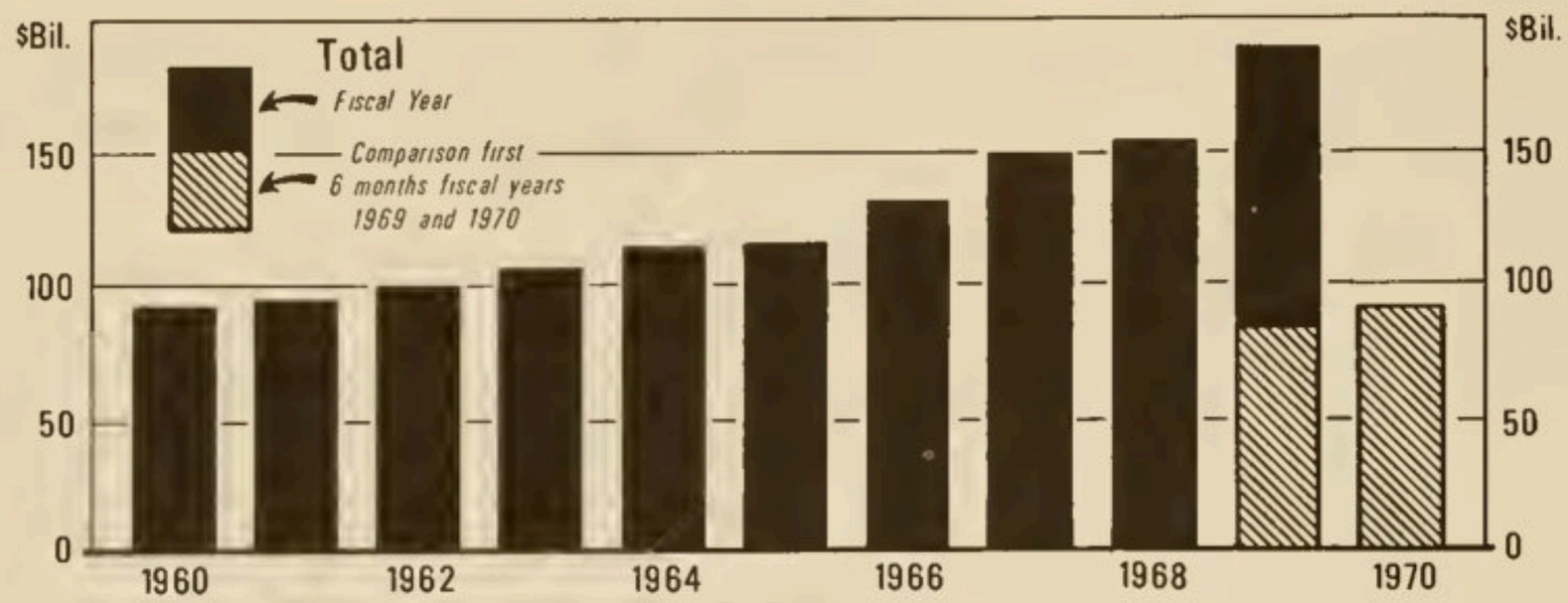
Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts				
								All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	Gross	Refunds	Net total	
1961	1,916	20	1,896	1,008	25	982	788	133	2	131	919
1962	2,035	19	2,016	1,171	29	1,142	718	126	1	125	843
1963	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,023
1964	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,084
1965	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,594
1966	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	1,875
1967	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,108
1968	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,491
1969	3,530	39	3,491	2,387	68	2,319	2,662	225	*	254	2,916
1970 (Est.)	3,540	40	3,500	2,320	60	2,260	3,250	431	-	431	3,681
1971 (Est.)	3,640	40	3,600	2,320	60	2,260	3,350	265	-	265	3,614
1968-Dec	260	4	256	200	5	195	220	71r	*	71r	291r
1969-Jan	280	3	277	125	7	119	223	-29	*	-29	194
Feb	232	2	230	150	6	144	225	-8	*	-8	217
Mar	310	3	308	204	6	197	209	28	*	28	237
Apr	634	3	631	228	4	224	242	29	*	29	271
May	314	4	310	217	4	213	229	8	*	8	237
June	321	3	319	215	5	210	249	98	*	98	347
July	224	3	221	226	4	222	245	84	*	84	328
Aug	261	3	257	217	4	213	259	-3	*	-3	256
Sept	257	3	254	219	4	215	265	28	*	28	292
Oct	268	4	264	236	5	231	255	-20	*	-20	234
Nov	224	2	222	189	4	185	272	98	*	98	370
Dec	280	3	277	203	6	197	275	65	*	65	340
Fiscal 1970 to date	1,515	18	1,496	1,290	28	1,263	1,571	254	*	254	1,824

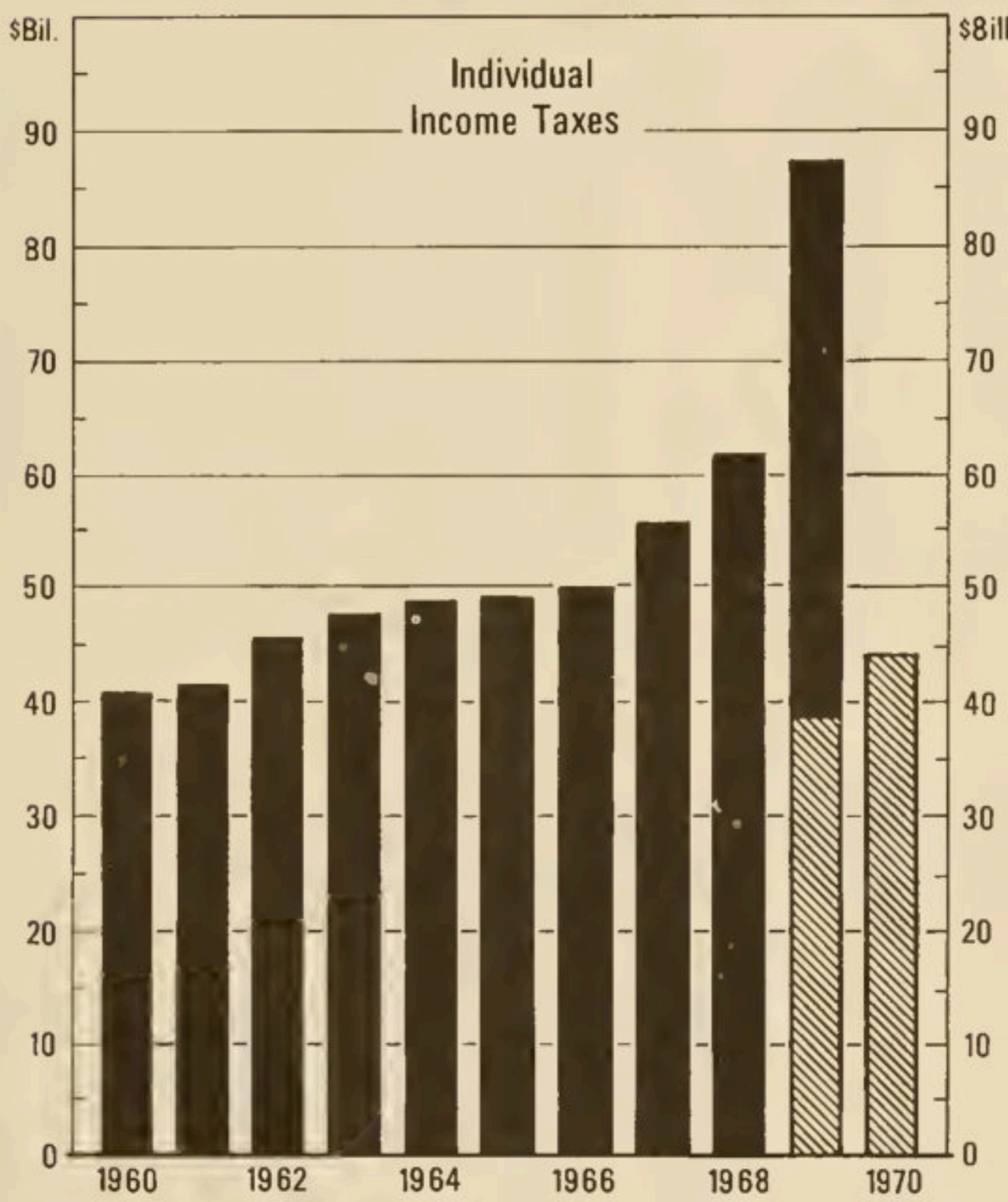
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released February 2, 1970.

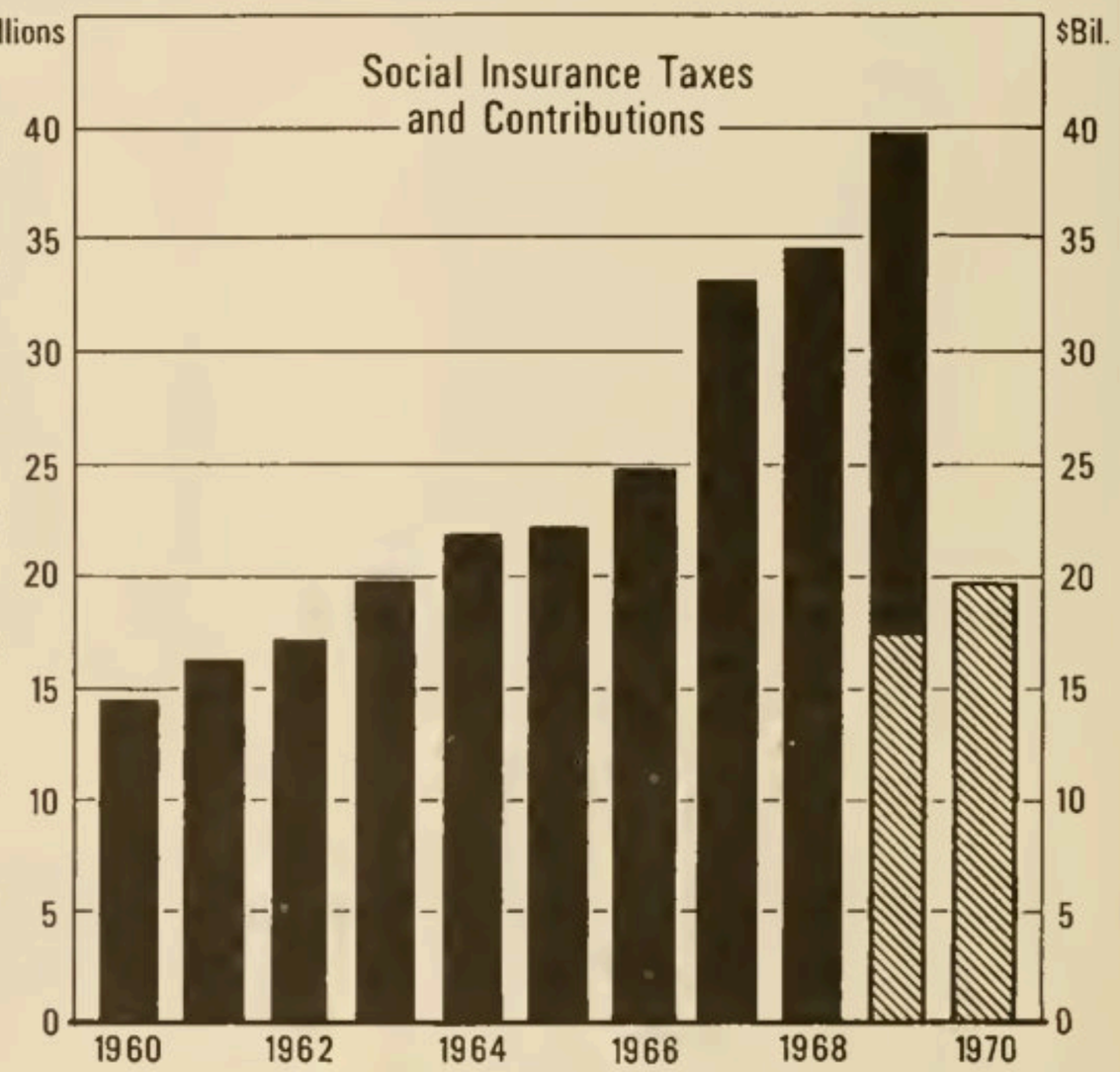
r Revised.

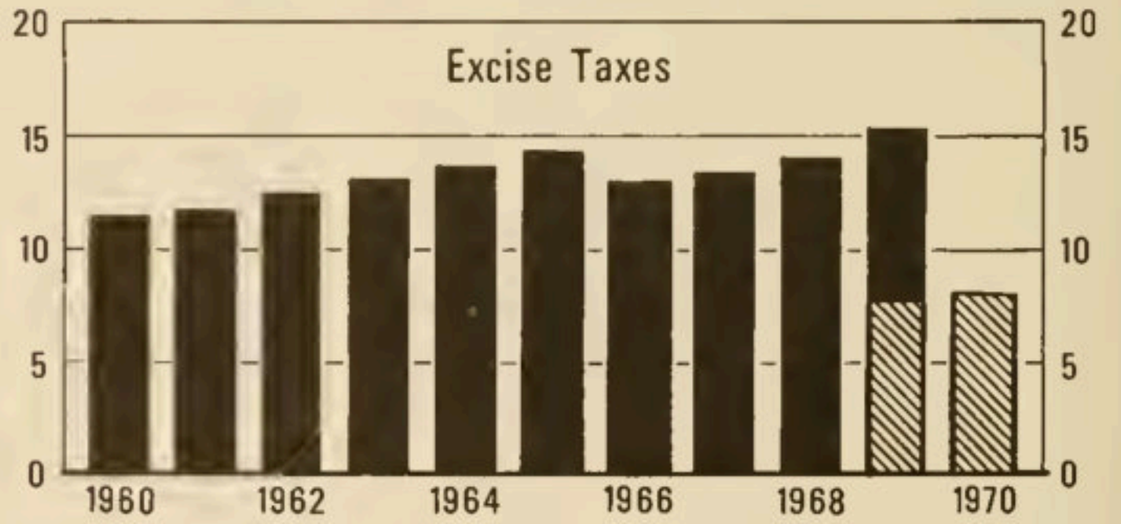
* Less tban $500,000.

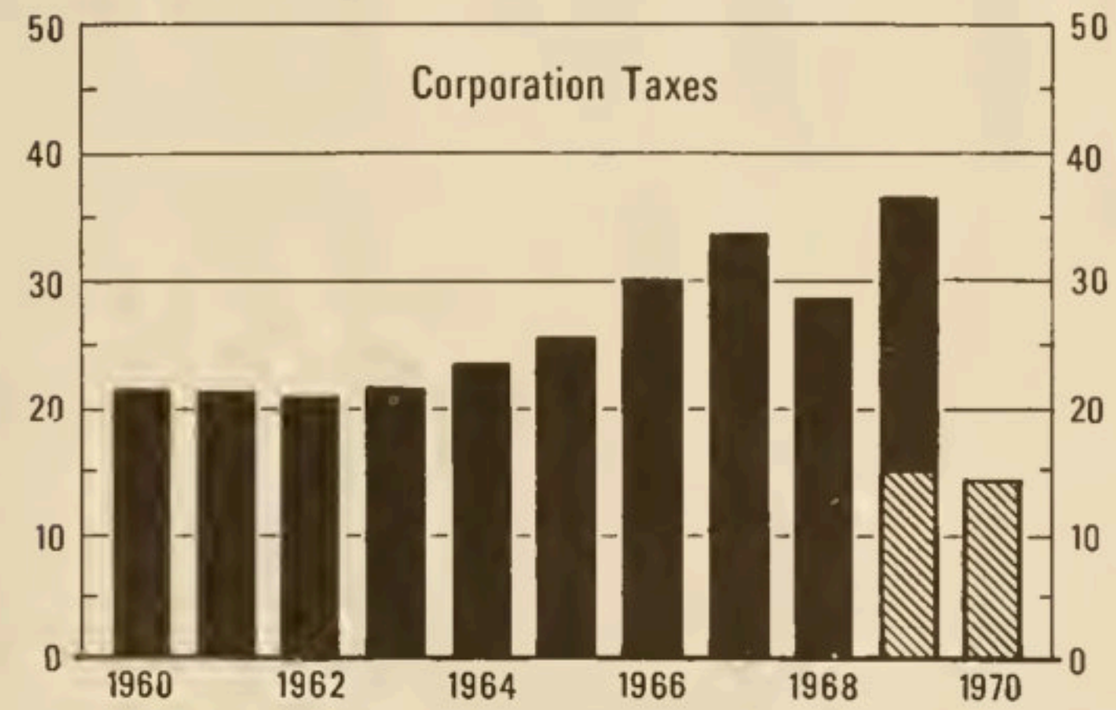
BUDGET RECEIPTS BY PRINCIPAL SOURCES

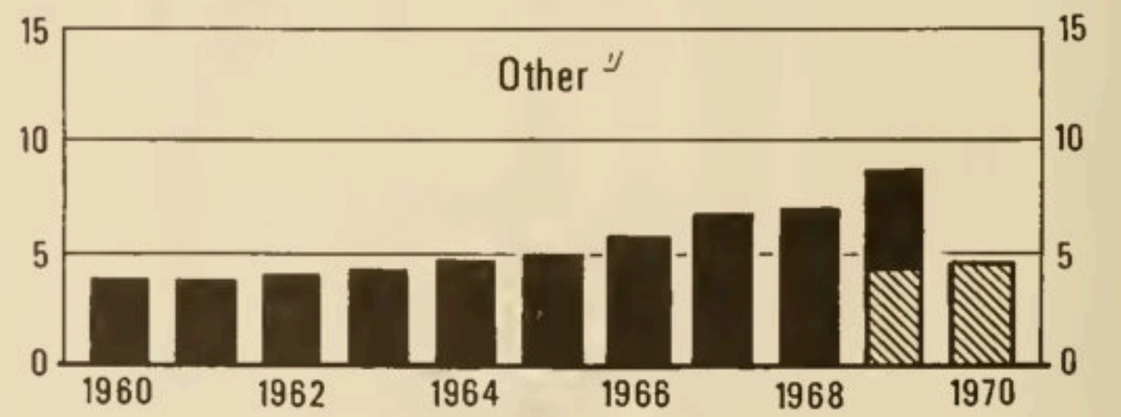












Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970 (Est.)	341	125	39	4,816	1	4,818	7,754	653	8,407	998	80	1,078
1971 (Est.)	368	130	45	4,187	-3	4,184	8,494	-541	7,953	968	47	1,014
1968-Dec	28	8	2	245	-1	244	627r	39	666r	75	2	77
1969-Jan	16	9	3	439	*	439	764	44	808	82	5	87
Feb	25	8	2	287	*	288	344	50	395	54	*	54
Mar	21	9	3	397	-2	395	387	60	447	65	-1	64
Apr	30	11	3	417	1	418	522	88	610	79	*	80
May	20	10	3	404	1	405	259	85	344	77	4	81
June	19	9	3	650	-3	647	-609	16	-593	58	6	64
July	30	9	2	294	*	294	789	36	825	72	1	73
Aug	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Sept	29	10	3	403	*	403	1,755	102	1,857	52	4	55
Oct	31	10	3	441	-2	439	1,406	-129	1,276	143	2	145
Nov	18	10	3	362	*	362	711	-71	640	35	20	55
Dec	31	14	3	345	-2	343	696	-98	598	54	4	58
Fiscal 1970 to date	167	66	17	2,302	-2	2,300	6,593	-59	6,534	408	32	440

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1961	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,879	-2	77,877	1,268	46,504	95	46,599	722	807	1,529	819	18	837	515
1970 (Est.)	76,504	1	76,505	1,270	52,576	95	52,670	2,070	706	2,776	1,158	6	1,164	743
1971 (Est.)	71,190	1	71,191	1,411	59,524	129	59,653	2,666	651	3,317	902	11	913	985
1968-Dec	6,700r	*	6,700r	114	3,763r	7	3,770r	62r	-21	41r	86	*	86	39
1969-Jan	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
Feb	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
Mar	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
Apr	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June	7,262	*	7,262	131	4,221	10	4,231	73	-221	-148	31	2	34	42
July	6,346	*	6,346	85	3,942	9	3,951	138	103	241	102	-5	97	39
Aug	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Sept	6,479	*	6,479	117	4,063	8	4,071	59	116	175	129	1	130	47
Oct	6,982	*	6,982	115	4,310	1	4,311	104	414	518	107	1	108	56
Nov	6,051	*	6,051	98	3,848	10	3,857	44	149	193	106	*	106	46
Dec	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
Fiscal 1970 to date	39,053	*	39,053	638	24,280	48	24,328	579	990	1,570	623	-3	620	293

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	General Services Admin.		
	Net expenditures	Net lending	Total				Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total		Net expenditures	Net lending	Total
1961	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243
1962	618	-	618	797	304	693	9,120	17,526	-7	26,638	2,806	302	1	302
1963	4,153	-	4,153	770	408	719	9,895	-81	-69	9,745	2,758	328	-9	319
1964	4,044	-	4,044	578	347	742	10,666	-77	-37	10,552	2,763	359	2	361
1965	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300
1966	3,109	-	3,109	888	410	793	12,014	415	-2	12,427	2,403	-260	19	-242
1967	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969	3,475	-	3,475	920	437	5,970 1/	16,588	336	*	16,924	2,450	420	5	425
1970 (Est.)	4,232	-	4,232	1,247	447	6,673 1/	18,800	307	*	19,107	2,461	428	27	454
1971 (Est.)	5,563	-	5,563	382	473	7,048 1/	19,000	66		19,066	2,411	8	20	28
1968-Dec	282	-	282	-38	30	511 1/	1,385	31	*	1,416	222	27	5	32
1969-Jan	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43
Feb	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11
Mar	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54
Apr	330	-	330	36	15	369	1,418	88	*	1,506	209	29	-1	28
May	269	-	269	189	38	380	1,431	39	*	1,470	185	45	-1	44
June	313	-	313	30	40	534	1,468	7	*	1,476	248	90	3	92
July	236	-	236	25	65	503	1,487	-42	*	1,445	205	-26	-1	-27
Aug	264	-	264	247	40	535	1,487	80	*	1,567	205	53	-1	52
Sept	273	-	273	136	23	550	1,529	59	*	1,587	211	29	6	35
Oct	260	-	260	84	66	690	1,553	-236	*	1,317	218	39	-2	37
Nov	230	-	230	67	37	604	1,585	96	*	1,680	178	29	6	34
Dec	335	-	335	-15	50	553	1,653	-105	-	1,548	221	42	*	43
Fiscal 1970 to date	1,598	-	1,598	544	280	3,435	9,293	-149	*	9,144	1,238	166	8	174

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 7/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1961	744	5,354	296	5,650	2,237	443	2,680	-2,449	96,597	1,198	97,795
1962	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	4,247	7,416	253	7,669	4,331	-366	3,964	-5,117	183,080	1,476	184,556
1970 (Est.)	3,886	8,389	268	8,657	5,379	1,018	6,397	-6,088	194,985 8/	2,900	197,885
1971 (Est.)	3,400	8,666	-211	8,455	6,298	545	6,844	-6,639	200,088 9/	683	200,771
1968-Dec	353	605r	21	626r	150r	-122	28r	-837r	14,473r	-71	14,402r
1969-Jan	347	613	20	632	307	-151	156	-204	15,798	-37	15,761
Feb	335	633	16	649	233	92	325	-302	14,361	373	14,734
Mar	385	691	22	712	431	46	477	-210	15,637	2	15,639
Apr	353	674	18	692	413	-26	387	-255	15,922	50	15,972
May	367	665	18	684	414	130	543	-291	15,279	485	15,764
June	326	632	20	652	212	-207	5	-1,895	13,895	-373	13,522
July	319	633	24	657	525r	-15	510r	-234r	15,542	152	15,695
Aug	337	640	27	667	408	65	473	-314	16,790	316	17,106
Sept	294	666	24	691	468	189	657	-215	17,167	448	17,616
Oct	327	670	21	691	471	36	507	-248	17,602	342	17,944
Nov	267	689	19	708	375	103	479	-263	15,225	236	15,461
Dec	296	700	18	718	413	-169	244	-1,091	15,232	-140	15,092
Fiscal 1970 to date	1,839	3,998	133	4,132	2,664	208	2,873	-2,365	97,562	1,355	98,917

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ See footnote 5.
3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
4/ Reported on an accrual basis.
5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.
6/ Includes $44 million net lending.
7/ For content see Table FFO-4.
8/ Includes $175 million for civilian and military pay raise and $300 million for contingencies.
9/ Includes $275 million estimate for distribution of Federal tax revenues to state and local governments, $1,400 million for civilian and military pay raises and $900 million for contingencies.
* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1961	206	827	3	1,036	3	528	61	-	-
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970 (Est.)	728	1,572	7	2,307	3	1,314	216	128	4
1971 (Est.)	728	1,630	7	2,366	3	1,477	302	128	10
1968-Dec	40	125r	1r	166r	-	372	48	33	7
1969-Jan	41	131	*	172	1	11	1	2	*
Feb	65	109	*	175	-	37	7	3	1
Mar	57	119	*	177	1	12	3	3	1
Apr	55	123	1	178	-	31	4	4	2
May	73	115	1	189	1	30	5	1	1
June	62	97	1	159	-	404	57	38	7
July	46	162	1	208	-	10	1	2	*
Aug	61	126	1	187	-	40	6	3	*
Sept	47	134	1	182	1	14	1	5	-3
Oct	41	132	1	174	-	36	3	2	1
Nov	49	111	1	160	-	32	3	1	1
Dec	37	133	1	170	1	502	85	49	6
Fiscal 1970 to date	281	797	4	1,082	2	634	99	62	6

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1961	7	204	2	38	175	280	112	2	1,413	2,449
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970 (Est.)	4	575	102	32	249	950	203	3	3.781	6.088
1971 (Est.)	4	615	152	32	266	1.078	200	4	4.273	6.639
1968-Dec	*	195	7	*	*	8	1	*	671	837r
1969-Jan	1	3	1	*	3	6	4	*	32	204
Feb	1	22	1	*	10	30	13	*	127	302
Mar	*	4	2	*	1	3	2	*	33	210
Apr	*	16	5	*	2	6	5	1	76	255
May	*	17	3	*	*	36	9	*	103	291
June	*	200	18	31	198	651	131	1	1,736	1,895
July	*	3	1	*	3	5	2	*	26	234
Aug	4	20	2	*	10	30	10	*	126	314
Sept	1	3	5	*	1	3	2	*	34	215
Oct	1	14	8	*	1	8	1	*	74	248
Nov	1	16	5	*	*	35	8	*	103	263
Dec	1	240	26	*	*	8	3	*	920	1,091
Fiscal 1970 to date	8	296	48	*	15	89	26	*	1,283	2,365

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1969							Fiscal year 1970							Comparable period FY 1969
	December	January	February	March	April	May	June	July	August	September	October	November	December	Cumulative to date	
National defense															
Expenditures	7,019r	6,993	6,514	6,933	7,080	6,855	7,833	6,666	6,983	6,826	7,368	6,389	6,937	41,168	40,297
Proprietary receipts from the public	-98r	-102	-98	-116	-146	-122	-179	-106	-115	-58	-99	-86	-114	-578	-471
Intrabudgetary transactions	-1r	-3	-*	-	-1	1	-3	-	-	-*	-3	*	-*	-3	-3
Net expenditures	6,922r	6,889	6,416	6,817	6,934	6,733	7,651	6,560	6,868	6,768	7,266	6,303	6,822	40,588	39,823
Net lending	-*	-2	-*	-2	-*	-*	-	*	*	-*	-	-	-*	*	-*
Total national defense	6,921r	6,887	6,416	6,815	6,934	6,733	7,651	6,560	6,868	6,767	7,267	6,303	6,822	40,588	39,823
International affairs and finance															
Expenditures	252r	327	286	253	336	368	356	339	226	187	364	360	382	1,858	1,984
Proprietary receipts from the public	-70	-24	-3	-31	-9	-16	-7	-20	-3	-22	-21	-2	-78	-146	-131
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*
Net expenditures	181	303	283	223	327	352	349	319	223	165	343	358	304	1,712	1,853
Net lending	-87	-32	99	63	49	107	25	4	76	192	32	85	-159	229	54
Total international affairs and finance	94	271	381	286	377	459	374	324	299	357	374	443	145	1,941	1,907
Space research and technology															
Expenditures	353	347	336	385	354	367	327	319	338	294	329	267	296	1,843	2,136
Proprietary receipts from the public	-*	-1	-1	-*	-1	-1	-*	-*	-*	-*	-2	-1	-*	-4	-3
Total space research and technology	353	347	335	385	353	367	326	319	337	294	327	267	297	1,839	2,133
Agriculture and agricultural resources															
Expenditures	324r	585	226	270	362	68	-715	628	1,032	1,702	1,241	468	486	5,557	4,860
Proprietary receipts from the public	-50r	-3	-5	-3	-3	-*	-6	-6	-3	-3	-3	-3	-3	-18	-65
Intrabudgetary transactions	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	280r	582	220	267	359	68	-722	622	1,029	1,699	1,237	465	483	5,538	4,795
Net lending	37	44	50	60	89	85	21	36	101	102	-129	-71	-98	-59	133
Total agriculture and agricultural resources	317r	626	271	327	448	153	-701	659	1,130	1,801	1,108	393	385	5,479	4,928
Natural resources															
Expenditures	290r	237	193	230	272	243	351	281	430	343	336	293	295	1,978	1,971
Proprietary receipts from the public	-86	-92	-121	-78	-75	-89	-210	-59	-62	-57	-73	-105	-104	-460	-704
Intrabudgetary transactions	-	-*	-*	-	-	-	-*	-*	-*	-*	-*	-*	-*	-*	-
Net expenditures	203	144	71	152	198	154	141	223	368	285	262	188	191	1,518	1,266
Net lending	*	*	*	*	1	*	*	1	*	*	1	*	1	2	3
Total natural resources	204r	144	72	152	199	154	141	223	368	286	263	188	192	1,520	1,269
Commerce and transportation															
Expenditures	644r	634	408	585	554	664	633	631	881	793	971	706	676	4,657	4,601
Proprietary receipts from the public	-8	-10	-7	-8	-10	-9	-1	-10	-10	-9	-10	-9	-10	-58	-86
Intrabudgetary transactions	-	-	-1	-	-*	-	-10	-2	-12	-*	-*	-*	-*	-15	-14
Net expenditures	635r	624	399	577	544	655	622	619	859	783	961	697	665	4,584	4,501
Net lending	-36	11	6	6	-7	2	3	-6	-1	1	3	38	-11	25	-*
Total commerce and transportation	599r	635	406	583	537	657	625	613	858	784	964	735	655	4,610	4,501

(Continued on following page)

Table FFO-5.-Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969							Fiscal year 1970							Comparable period FY 1969
	December	January	February	March	April	May	June	July	August	September	October	November	December	Cumulative to date	
Community development and housing															
Expenditures	97r	177	1	66	74	14	-32	161	215	127	178	85	141	906	407
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-4	-	4	-	-	-	-5	-	-	-	-	-	-	-	-12
Net expenditures	92r	177	6	66	74	14	-38	161	215	127	178	85	141	906	394
Net lending	-32r	57	198	-144	-28	259	-229	88	97	98	410	144	83	921	639
Total community development and housing	60r	234	204	-79	46	273	-267	249	312	225	588	228	224	1,827	1,033
Education and manpower															
Expenditures	571	568	691	556	626	734	953	389	497	643	650	384	489	3,052	2,929
Proprietary receipts from the public	-1	-2	-1	-1	-1	-2	-1	-*	-1	-1	-2	-1	-1	-6	-6
Net expenditures	570r	567	690	554	624	732	952	388	497	643	648	383	488	3,046	2,922
Net lending	18	9	31	15	8	13	26	23	26	24	6	15	21	115	139
Total education and manpower	589r	576	721	569	632	745	978	411	523	666	654	398	509	3,161	3,061
Health and welfare															
Expenditures	4,825	4,334	4,163	4,490	4,534	4,271	4,803	4,378	4,412	4,295	4,570	4,307	5,604	27,566	25,758
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-870	-85	-69	-75	-82	-74	-581	-78	-76	-77	-85	-68	-1,161	-1,546	-1,744
Net expenditures	3,954r	4,249	4,094	4,415	4,452	4,197	4,222	4,299	4,336	4,218	4,484	4,239	4,443	26,019	24,012
Net lending	1	-145	-36	-10	-79	-*	-251	-*	-*	1	*	*	*	1	-120
Total health and welfare	3,955	4,103	4,058	4,405	4,373	4,197	3,971	4,299	4,336	4,219	4,484	4,239	4,443	26,020	23,893
Veterans benefits and services															
Expenditures	645r	662	678	735	716	706	677	676	683	707	712	726	741	4,246	3,769
Proprietary receipts from the public	-35	-46	-42	-42	-39	-38	-41	-40	-41	-38	-39	-35	-37	-229	-241
Intrabudgetary transactions	-1	-1	-*	-*	-*	-1	-1	-*	-*	-*	-*	-*	-*	-2	-3
Net expenditures	609r	616	635	693	677	668	636	636	642	669	673	691	704	4,015	3,526
Net lending	21	20	16	22	18	18	20	24	27	24	21	19	18	133	139
Total veterans benefits and services	630r	636	651	715	695	686	656	660	669	693	694	710	722	4,148	3,665
Interest															
Expenditures	1,398	1,401	1,381	1,446	1,433	1,440	1,478	1,497	1,499	1,539	1,574	1,594	1,661	9,364	8,137
Proprietary receipts from the public	-43	-27	-12	-19	-19	-19	-51	-33	-11	-16	-26	-11	-95	-192	-134
Intrabudgetary transactions	-31	-94	-20	-16	-7	-33	-75	-100	-48	-10	-328	-12	-45	-543	-394
Total interest	1,324	1,280	1,349	1,411	1,407	1,388	1,352	1,364	1,440	1,513	1,220	1,571	1,521	8,630	7,608
General government															
Expenditures	212r	233	199	293	252	263	305	312	315	244	249	256	336	1,713	1,537
Proprietary receipts from the public	-19r	2	-24	3	-18	-13	3	-17	-17	-18	9	-5	-15	-63	-91
Intrabudgetary transactions	-7	-9	-10	-10	-7	-7	-81	-6	-8	-7	-8	-8	-8	-45	-113
Net expenditures	185r	226	165	286	227	243	226	289	290	219	250	243	313	1,605	1,333
Net lending	6r	-*	8	-8	-1	1	13	-17	-11	6	-2	6	5	-13	-10
Total general government	191r	226	173	278	226	244	239	272	279	225	248	249	319	1,592	1,323
Undistributed intrabudgetary transactions	-837r	-204	-302	-210	-255	-291	-1,823	-258	-314	-215	-248	-263	-1,139	-2,438	-1,959
Net budget outlays	14,402r	15,761	14,734	15,639	15,972	15,764	13,522	15,695	17,106	17,016	17,944	15,461	15,092	98,917	93,186

Source: On basis of monthly statement of receipts and expenditures of the Government. r Revised. * Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Unemployment Trust Fund	Other
								Participation Sales Fund	Other			
1961.....	-203	285	-	-	*	-	97	-	-12	-	590	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970 (Est.)..	3,808	1,284	250	-308	*	2	202	-306	-6	19	489	*
1971 (Est.)..	3,628	1,585	-379	174	*	7	241	160	-42	-	190	*
1968-Dec.....	114	7	-188	-24	-	-	40	-94	*	-4	105	-
1969-Jan.....	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.....	435	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
June....	-81	106	-5	-13	*	-	32	99	-1	5	-20	-
July....	-14	27	-82	4	-	-	16	34	*	-	-55	-
Aug.....	605	114	65	-16	-	-	8	15	-1	3	507	-
Sept....	551	102	118	-134	-	-	16	-266	-1	6	-102	-
Oct.....	-374	-10	-99	13	-	-	-1	16	-2	-	-88	-
Nov.....	216	-5	-101	-22	*	-	15	65	*	3	276	-
Dec.....	748	157	617	-21	-	-	24	25	*	-	105	-
Fiscal 1970 to date.....	1,732	385	518	-176	*	-	77	-110	-4	12	643	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All Other	Total
	Highway Trust Fund		National Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-21	627
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,330
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,244
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,035
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1970 (Est.)..	707	-20	141	23	1,615	-	-	337	154	195	4	8,590
1971 (Est.)..	1,182	3	77	21	1,565	-	-	360	121	78	-1	8,969
1968-Dec.....	34	-2	-11	-1	68	-	-294	*r	8	-25	-1r	-267r
1969-Jan.....	34	8	-11	1	260	-	-	66	-36	-70	3	724
Feb.....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
June....	42	-4	181	41	902	-	-	-4	118	645	10	2,054
July....	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug.....	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Sept....	-87	-2	-21	-3	52	-	-	-6	10	-24	22	230
Oct.....	-133	-1	-13	-2	51	-	-	7	10	-126	26	-727
Nov.....	307	-2	-9	-4	47	-	-	34	34	11	17	883
Dec.....	85	-2	25	-1	214	-	-	5	17	25	20	2,041
Fiscal 1970 to date.....	440	3	-10	-8	625	-	-	81	123	-198	134	4,265

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1969 through December 31, 1969

(In millions of dollars)

Classification	Receipts			Outlays												
					Receipts offset against outlays (deduct)											
					Receipts from other accounts within the Budget (Intrabudgetary)						Receipts from outside the Budget (Proprietary)					
	Net taxes 1/	Other	Total	Gross outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Financial interchange 4/	Other	Total	Interest on non-Federal securities	Other	Total	Net outlays	Excess of receipts or outlays(-)
Federal Old-Age and Survivors Insurance	11,655	1,368 5/	13,023	12,429	442	219	634	-	-	1,295	2	*	2	11,132	1,891
Federal Disability Insurance	1,476	175 5/	1,651	1,370	16	26	99	-	-	141	1	*	1	1,229	422
Federal Hospital Insurance	1,870	220 5/	2,089	2,328	628	36	62	-	-	726	1	*	1	1,601	488
Federal Supplementary Medical Insurance	-	460 6/	460	1,101	458	-	6	-	-	463	-	*	*	638	-178
Federal Employees Retirement	-	823	823	1,328	73	801	89	2	-	965	2	-	2	361	462
Federal Employees Life and Health Benefits	-	-	-	-95	-	-	-	-	-	-	-	-	-	-95	95
Federal Deposit Insurance Corporation	-	-	-	-80	-	-	-	-	-	-	-	-	-	-80	80
Highway	2,849	-	2,849	2,456	-	-	48	-	-	48	-	-	-	2,408	441
Indian Tribal Funds	-	-	-	9	12	-	8	-	-	20	-	32	32	-43	43
Military Assistance Advances	-	-	-	434	-	-	-	-	-	-	-	440	440	-5	5
Railroad Retirement	426	-	426 7/	787	-	-	26	-	-	26	2	-	2	760 7/	-334
Unemployment	7	1,265 5/	1,272 7/	1,253	-	-	296	-	-	296	2	-	2	955 7/	317
Veterans Life Insurance	-	-	-	373	-	-	15	-	2	17	2	228	230	126	-126
All other trust	-	9	9	93	6	-	2	-	-	8	-	77	77	8	1
Total	18,284	4,319	22,603	23,787	1,635	1,082	1,283	2	2	4,003	13	777	789	18,994	3,609

1/ Amounts are stated net of refunds.
2/ Includes payments for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Payments between trust funds.
5/ Includes deposits by States.
6/ Premiums on insurance.
7/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1969

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	15,932		15,932
Personnel benefits	1,054	1,375	2,428
Benefits for former personnel	1,265		1,265
Contractual services and supplies			
Travel and transportation of persons	600	248	849
Transportation of things	1,375	547	1,921
Rent, communications, and utilities	833	334	1,168
Printing and reproduction	119	101	220
Other services	9,793	3,356	13,149
Supplies and materials	9,017	3,717	12,733
Acquisition of capital assets			
Equipment	4,704	803	5,506
Lands and structures	998	66	1,064
Investments and loans	4,581	8	4,589
Grants and fixed charges			
Grants, subsidies, and contributions	12,021	383	12,404
Insurance claims and indemnities	19,225	*	19,225
Interest and dividends	7,650	952	8,603
Refunds	132		132
Other			
Undistributed U.S. obligations	-2,795	208	-2,587
Obligations incurred abroad	3,164	742	3,906
Unvouchered	3	*	3
Gross obligations incurred 1/	89,671	12,839	102,510

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$102,510
Deduct:	
Advances, reimbursements, other income, etc.	23,873
Offsetting receipts	3,638
Net obligations incurred	74,999

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1969

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	11,944	15,935	4,458	415	77	80	2,942	35,850
International affairs and finance	146	171	21	2	858	239	202	1,638
Space research and technology	198	1,230	25	8	-	-1	-	1,460
Agriculture and agricultural resources	271	1,217	4	4	2,223	3,755	-3,117	4,357
Natural resources	607	512	37	328	2	285	-5	1,766
Commerce and transportation	2,895	777	105	74	180	1,610	321	5,962
Community development and Housing	102	31	*	127	845	622	2	1,728
Education and manpower	181	175	5	15	180	2,939	1	3,496
Health and welfare	477	782	5	9	8	19,060	*	20,343
Veterans benefits and services	595	139	23	6	208	2,811	26	3,808
Interest	-	-	-	-	-	7,403	-	7,403
General government	836	768	21	9	*	226	2	1,862
Total	18,251	21,738	4,704	998	4,581	39,029	372	89,671

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1969

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	76	-	*	2	1	3	67	1	21	5	-	-	-	*	*	*	-	1	-	176
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President	9	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	*	10
Funds appropriated to the President:																				
Military assistance	4	-	-	1	7	*	*	4	1	1	-	-	-	-	-	4	-	3	-	26
Economic assistance	19	-	-	1	*	3	1	50	60	17	-	97	58	1	-	-	11	96	*	415
Other	43	-	*	5	1	1	*	30	3	*	*	205	528	*	2	-	1	17	-	838
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	113	*	-	117	660	*	-	1,333	3,348	-	36	-	-3,258	-	-	2,351
Other	417	-	*	20	.6	9	1	29	365	8	19	890	602	26	37	29	137	3	-	2,598
Commerce Department	141	-	1	4	1	9	*	65	9	4	1	6	164	*	-	*	-	-	-	403
Defense Department:																				
Military:																				
Department of the Army	3,181	168	*	218	435	121	2	1,252	1,671	664	105	-	3	7	13	-	*	1,779	*	9,618
Department of the Navy	3,465	460	-	124	185	74	23	2,460	1,824	1,563	155	52	2	1	7	-	*	268	1	10,665
Department of the Air Force	2,745	406	1	93	287	149	12	2,406	2,391	2,153	58	-	1	1	9	-	7	886	1	11,606
Defense agencies	310	*	1,125	4	1	153	1	190	1,115	27	2	*	*	16	-	-	-	5	-	2,949
Civil defense	5	-	-	*	*	*	*	3	*	*	-	-	11	-	-	-	-	-	-	19
Total military	9,706	1,034	1,126	440	908	497	38	6,310	7,001	4,407	320	52	17	25	28	-	7	2,938	2	34,857
Civil	177	-	1	8	1	6	*	108	23	9	233	-	13	*	*	*	-5	-	-	575
Health, Education, and Welfare Department	426	-	3	14	2	15	2	177	21	6	9	164	4,152	14,128	21	-	*	-	-	19,141
Housing and Urban Development Department:																				
Government National Mortgage Association	*	-	-	*	-	*	-	8	-	-	-	206	-	-	-	-	-	-	-	214
Other	77	-	*	4	*	1	*	62	*	*	127	663	472	*	11	*	-	-	-	1,417
Interior Department	307	-	*	14	5	11	*	79	60	11	94	7	195	2	*	3	-2	-	*	785
Justice Department	186	-	*	9	1	4	*	8	19	3	1	-	9	*	-	*	-	1	*	242
Labor Department	50	-	60	2	*	2	*	20	*	*	-	-	407	805	-	-	-	-	-	1,347
Post Office Department	2,156	-	*	11	275	82	1	48	53	16	49	-	-	*	-	-	-	-	-	2,690
State Department	82	-	*	7	7	4	1	12	1	2	*	-	92	6	-	-	-	55	1	269
Transportation Department	425	20	24	17	5	26	*	82	34	84	22	-	1,354	*	*	-	312	1	-	2,405
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,342	-	-	-	-	7,342
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61	-	-	-	-	61
Other	387	-	*	13	2	2	4	22	22	3	-	-	53	3	-	*	*	1	*	515
Atomic Energy Commission	45	-	*	2	1	10	*	679	28	50	96	-	3	-	-	-	-	-	-	913
General Services Administration	126	-	*	1	16	84	*	110	350	12	8	-	*	*	-	-	-	-	-	708
National Aeronautics and Space Administration	198	-	*	9	4	37	2	1,148	33	25	8	-	-1	*	-	-	-	-	-	1,460
Veterans Administration	588	-	*	8	2	12	*	55	62	21	6	208	315	2,496	-	*	-	26	-	3,798
Other independent agencies:																				
Export-Import Bank of U.S.	2	-	-	*	-	*	*	*	*	*	-	580	-	32	57	-	-	-	-	671
Small Business Administration	21	-	*	1	*	*	*	29	*	*	-	169	-	-	-	-	-	-	-	222
Tennessee Valley Authority	84	-	-	1	13	5	*	9	185	16	3	-	7	*	25	-	-1	-	-	346
Other	180	-	51	10	2	8	1	531	6	2	2	-	232	1,700	31	97	2	23	-	2,877
Total	15,932	1,054	1,265	600	1,375	833	119	9,793	9,017	4,704	998	4,581	12,021	19,225	7,650	132	-2,795	3,164	3	89,671

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969								Fiscal year 1970						Comparable period FY 1969
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,861	1,758	1,981	1,717	1,724	1,827	1,791	1,925	2,141	2,134	1,866	1,993	1.650	9,784	9,305
Personnel benefits	222	224	203	211	213	214	217	221	258	184	212	214	166	1,034	1,145
Benefits for former personnel	200	200	203	211	213	213	214	215	215	222	231	221	238	1,126	977
Contractual services and supplies:															
Travel and transportation of persons	84	69	96	78	79	85	83	89	103	103	76	89	74	446	472
Transportation of things	192	177	220	173	274	61	204	243	215	178	177	185	162	917	1.050
Rent, communications, and utilities	86	98	109	88	89	98	87	96	107	111	102	99	89	508	493
Printing and reproduction	7	12	8	7	6	9	6	9	7	9	12	3	6	38	32
Other services	1,154	817	1,262	964	953	1,236	975	1,632	1,755	1,362	1,251	1,480	1,148	6.996	8,349
Supplies and materials	1,639	1,433	1,266	1,344	1,011	1,326	1,490	1,630	1,109	1,407	1,778	1,432	1,304	7,030	9,638
Acquisition of capital assets:															
Equipment	775	1,199	1,082	883	611	700	686	1,656	572	800	1,216	1,171	699	4,458	4,916
Lands and structures	130	77	153	54	87	106	44	223	71	99	74	86	88	415	683
Investments and loans	*	*	*	*	41	11	4	4	36	11	11	9	10	77	3
Grants and fixed charges:															
Grants, subsidies, and contributions	5	4	7	4	5	4	2	4	5	5	5	3	3	20	19
Insurance claims and indemnities	5	5	4	5	5	5	6	8	4	5	5	6	5	25	23
Interest and dividends	6	6	11	7	5	4	5	7	7	6	5	8	5	31	35
Refunds	1	1	1	1	1	1	1	2	1	*	1	1	1	4	12
Other:															
Undistributed U.S. obligations	18	-6	-13	*	-3	*	*	*	*	*	-1	*	*	-1	21
Obligations incurred abroad	455	496	616	511	639	366	546	472	705	544	505	514	674	2,941	2,756
Unvouchered	1	1	2	1	2	2	2	3	*	*	1	*	1	1	7
Total national defense	6,841	6,571	7,209	6,260	5,954	6,268	6,363	8,439	7,311	7,178	7,525	7,513	6,323	35,850	39.937
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,100	1,150	1,297	1,072	1,126	1,174	1,534	1,193	1,178	1,216	1,273	1,271	1.209	6,148	5,644
Personnel benefits	3	3	5	3	3	4	4	4	4	4	4	4	4	20	17
Benefits for former personnel	22	30	8	37	6	9	26	34	62	14	20	10	33	139	189
Contractual services and supplies:															
Travel and transportation of persons	24	27	25	23	27	34	33	34	29	30	31	40	24	155	143
Transportation of things	98	100	91	106	87	22	128	101	68	123	80	76	110	458	454
Rent, communications, and utilities	63	64	73	70	70	80	73	86	65	63	64	70	64	326	341
Printing and reproduction	12	10	14	10	12	12	12	13	32	11	14	16	7	81	90
Other services	516	480	479	613	545	432	418	685	694	485	557	594	468	2.797	3,021
Supplies and materials	441	233	165	314	664	194	228	633	362	358	320	435	513	1,987	1.752
Acquisition of capital assets:															
Equipment	49	25	54	70	46	36	88	170	39	34	87	45	40	246	328
Lands and structures	109	166	82	70	104	82	108	219	129	99	129	132	94	582	965
Investments and loans	2,146	1,853	1,456	693	744	945	1,014	1,051	521	860	660	1,350	1,111	4,504	8,964
Grants and fixed charges:															
Grants, subsidies, and contributions	2,150	2,583	2,113	1,545	2,613	2,204	2,349	4,760	2,413	1,970	4,704	1,529	1,385	12,001	11,775
Insurance claims and indemnities	3,532	3,663	3,894	3,720	3,861	3,880	3,784	3,779	3,893	3,816	3,681	4,030	3,780	19,200	17,918
Interest and dividends	1,304	804	1,428	1,335	1,455	1,420	1,379	-178	1,531	1,449	1,565	1,524	1,551	7,620	6,839
Refunds	24	33	26	26	28	108	53	16	21	29	79	-49	49	129	173
Other:															
Undistributed U.S. obligations	275	189	419	1,123	1,501	-492	6	526	-288	-1,255	-1,080	-117	-54	-2,794	-1.396
Obligations incurred abroad	43	50	51	43	66	85	85	123	42	39	23	78	40	222	222
Unvouchered	*	*	*	*	*	*	*	1	*	*	*	*	*	1	1
Total non-defense	11,913	11,463	11,681	10,872	12,959	10,230	11,323	13,250	10,797	9,344	12,211	11,037	10,431	53,821	57,420
Grand total	18,754	18,033	18,890	17,133	18,913	16,496	17,686	21,689	18,108	16,523	19,736	18,549	16,754	89,671	97,357

p Preliminary.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1968-Dec	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-Jan	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
Feb	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065
Mar	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
Apr	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
Aug	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898
Sept	1,003	5,519	112	6,634	533	97	231	162	7,657	-	7,657
Oct	954	4,402	112	5,468	535	98	246	82	6,429	-	6,429
Nov	980	5,335	112	6,426	520	170	205	115	7,436	-	7,436
Dec	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
1970-Jan	1,127	5,188	112	6,427	487	125	409	147	7,593	-	7,593

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilitie

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1969-Jan	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669
Feb	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399
Mar	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
Apr	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July	219	*	3,374	-	8,966	-	12,599	12,453	4,630	6,460	1,472	4,169
Aug	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912
Sept	196	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894	3,553
Oct	207	*	3,823	-	8,565	-	12,595	13,712	4,402	5,468	1,180	2,945
Nov	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1969-Jan	17,755	17,610	145	217	362	2,235	2,597
Feb	16,836	17,720	-883	332	-552	-1,750	-2,302
Mar	14,371	15,367	-996	-225	-1,221	936	-285
Apr	22,786	17,286	5,501	-51	5,450	-1,151	4,299
May	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402
June	24,515	16,505	8,010	-710	7,300	-6,874	426
July	13,887	18,170	-4,283	-329	-4,613	4,160	-453
Aug	16,317	19,135	-2,817	-1,576	-4,393	2,640	-1,753
Sept	20,997	20,282	715	1,646	2,361	398	2,759
Oct	13,293	20,612	-7,318	747	-6,571	5,343	-1,228
Nov	15,250	15,854	-604	-1,204	-1,808	2,815	1,008
Dec	17,664	18,499	-835	988	153	-1,348	-1,195
1970-Jan	18,200	17,278	921	-80	842	510	1,352
Fiscal 1970 to date	115,608	129,830	-14,221	193	-14,028	14,518	490

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1961	16,889	16,771	118
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1969-Jan	10,367	10,256	111
Feb	10,367	10,256	111
Mar	10,367	10,256	111
Apr	10,367	10,256	111
May	10,367	10,255	112
June	10,367	10,255	112
July	10,367	10,255	112
Aug	10,367	10,255	112
Sept	10,367	10,256	112
Oct	10,367	10,256	112
Nov	10,367	10,256	112
Dec	10,367	10,256	112
1970-Jan	11,367	11,256	112

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1967-Dec	60	21	4	371	1	*	306	41,545	42,308
1968-Dec	58	21	4	224	1	*	310	44,653	45,270
1969-Jan	58	21	4	224	1	*	303	42,700	43,311
Feb	58	21	4	224	1	*	304	42,782	43,394
Mar	58	21	4	224	1	*	305	43,218	43,830
Apr	57	20	4	223	1	*	300	43,344	43,950
May	57	20	4	223	1	*	298	44,066	44,669
June	57	20	4	223	1	*	294	44,547	45,146
July	57	20	4	223	1	*	293	44,695	45,293
Aug	57	20	4	222	1	*	293	45,013	45,611
Sept	57	20	4	222	1	*	293	44,862	45,459
Oct	56	20	4	222	1	*	292	45,206	45,801
Nov	56	20	4	222	1	*	292	46,431	47,026
Dec	56	20	4	221	1	*	292	47,334	47,929

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1967-Dec	482	4,436	4,918	47,226	235.84
1968-Dec	482	5,209	5,691	50,961	251.97r
1969-Jan	482	5,191	5,673	48,983	242.02
Feb	482	5,121	5,603	48,996	241.90
Mar	482	5,163	5,645	49,475	244.06
Apr	482	5,211	5,692	49,642	244.68
May	482	5,248	5,730	50,399	248.21
June	482	5,308	5,790	50,936	250.65
July	482	5,345	5,827	51,120	251.32
Aug	482	5,368	5,849	51,461	252.74
Sept	482	5,395	5,877	51,336	251.87
Oct	482	5,428	5,909	51,710	253.47
Nov	482	5,483	5,965	52,991	259.53
Dec	482	5,539	6,021	53,950 7/	264.02

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1961	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1968-Dec	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-Jan	374,443	359,412	15,031	80,137	77,328	2,809	825	293,481	281,259	12,222
Feb	373,989	358,764	15,225	81,570	78,707	2,863	825	291,595	279,232	12,362
Mar	374,680	359,546	15,134	81,842	78,996	2,846	825	292,012	279,725	12,288
Apr	373,041	358,466	14,575	82,659	79,803	2,855	825	289,557	277,837	11,719
May	374,502	360,065	14,437	85,605	82,733	2,872	825	288,072	276,507	11,565
June	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
July	372,577r	357,012	15,565r	87,832r	84,995r	2,837	825	283,921r	271,192r	12,728r
Aug	374,923r	360,187	14,736r	89,499r	86,646r	2,853	825	284,599r	272,716r	11,883r
Sept	374,778r	360,685	14,093r	89,729r	86,932r	2,797r	825	284,224r	272,928r	11,296r
Oct	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,185
Nov	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1961	285,672	8,761	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1968-Dec	355,149	16,339	4.632	4.923	5.761	-	5.489	3.700	3.957	4.156
1969-Jan	357,574	16,630	4.684	4.988	5.947	-	5.489	3.700	3.966	4.196
Feb	356,806	16,849	4.757	5.093	6.089	-	5.612	3.683	3.974	4.229
Mar	357,638	16,969	4.779	5.120	6.162	-	5.612	3.683	3.978	4.429
Apr	356,557	16,969	4.793	5.132	6.229	-	5.615	3.683	3.983	4.298
May	358,194	17,196	4.835	5.187	6.284	-	5.668	3.707	3.985	4.355
June	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
July	355,122	17,543	4.977	5.336	6.786	-	5.668	3.722	3.987	4.628
Aug	358,329	17,893	5.031	5.407	6.903	-	5.734	3.722	3.987	4.670
Sept	358,818	18,100	5.084	5.482	7.143	-	5.734	3.723	3.990	4.699
Oct	362,420	18,848	5.246	5.715	7.334	-	5.916	3.726	4.014	4.720
Nov	366,263	19,233	5.298	5.782	7.475	-	5.916	3.726	4.024	4.745
Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Jan	365,620	19,657	5.426	5.905	7.830	-	5.916	3.739	4.255	4.823

Footnotes at end of Table FD-5.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1968-Dec.	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-Jan.	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759
Feb.	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918
Mar.	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068
Apr.	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334
May	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905
June	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
July	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768
Aug.	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391
Sept.	358,818	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919	68,901
Oct.	362,420	294,365	235,029	78,990	-	85,414	70,625	59,336	51,516	2,429	24	1,932	2,195	1,239	68,055
Nov.	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278
Dec.	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Jan.	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,117

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes baginning May 1967.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs 0 mo.
1968-Dec.	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs 0 mo.
1969-Jan.	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs 11 mos.
Feb.	236,535	100,282	75,778	35,727	8,394	16,354	4 yrs 0 mo.
Mar.	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs 11 mos.
Apr.	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs 11 mos.
May	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs 11 mos.
June	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs 0 mo.
July	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs 11 mos.
Aug.	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos
Sept.	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.
Oct.	235,029	109,550	74,762	26,247	8,363	16,107	3 yrs. 9 mos.
Nov.	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec.	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan.	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
1968-Dec.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-Jan.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
Feb.....	60,918	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513
Mar.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
Apr.....	62,334	-	263	2,726	66	20,624	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,905	-	124	2,937	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613
June.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	66,768	-	121	3,069	52	21,973	9	17,510	835	1,577	5,765	3,384	9,902	2,572
Aug.....	68,391	-	162	3,183	132	22,578	18	17,592	829	1,780	5,761	3,350	10,409	2,597
Sept.....	68,901	-	142	3,285	122	23,128	8	17,643	823	1,694	5,766	3,326	10,381	2,584
Oct.....	68,055	-	100	3,276	96	22,754	8	17,697	817	1,560	5,752	3,200	10,293	2,501
Nov.....	69,278	-	133	3,271	539	22,970	44	17,737	811	1,868	5,743	3,211	10,570	2,381
Dec.....	71,008	-	138	3,428	331	23,718	60	17,868	806	1,953	5,769	3,235	10,675	3,027
1970-Jan.....	70,117	-	200	3,417	157	23,361	49	17,969	800	1,992	5,751	3,109	10,398	2,914

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other independent agencies		
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners Assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation Sales Fund	Government National Mortgage Association: Other	Federal National Mortgage Assn. 3/: Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks
1961	6,477	-	1,867	220	-	*	2,199	-	387	1,754
1962	7,927	-	2,130	424	-	*	2,558	300	467	1,903
1963	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	-	2,472	-	-
1968-Dec	15,064	-	1,911	582	9,140	-	-	2,821	-4/	-4/
1969-Jan	15,031	-	1,906	586	9,140	-	-	2,775	-	-
Feb	15,225	-	1,896	586	9,140	-	-	2,955	-	-
Mar	15,134	-	1,891	583	9,140	-	-	2,867	-	-
Apr	14,575	-	1,885	580	8,670	-	-	2,786	-	-
May	14,437	-	1,879	578	8,670	-	-	2,646	-	-
June	14,249	-	1,863	577	8,600	-	-	2,472	-	-
July	15,565r	1,443	1,857r	581	8,530	-	-	2,411	-	-
Aug	14,736r	627	1,846r	580	8,565	-	-	2,365	-	-
Sept	14,093r	565	1,837r	577	8,115	-	-	2,244	-	-
Oct	14,045	463	1,831	577	8,115	-	-	2,220	-	-
Nov	13,905	388	1,824	574	8,085	-	-	2,203	-	-
Dec	13,820	342	1,817	572	8,060	-	-	2,193	-	-

End of fiscal year or month	Other independent agencies - (continued): Federal Home Loan Bank Board	Other independent agencies - (continued): Tennessee Valley Authority	Other	(Memorandum): Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/	District of Columbia Stadium Fund
1961	*	50	*	-	1,055	-	2,358	-	20
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1968-Dec	6	601	3	1,390	4,702	3,581	5,411	6,377	20
1969-Jan	6	615	3	1,420	4,714	3,639	5,334	6,604	20
Feb	6	640	3	1,445	4,616	3,732	5,436	6,819	20
Mar	6	645	3	1,445	4,681	3,806	5,551	7,193	20
Apr	6	645	3	1,445	5,032	3,969	5,736	7,318	20
May	6	655	3	1,415	5,538	4,108	5,721	7,241	20
June	6	728	3	1,411	5,524	4,240	5,720	8,076	20
July	6	735	3	1,406	6,043	4,373	5,875	8,092	20
Aug	6	744	3	1,445	6,586	4,839	5,871	8,360	20
Sept	6	745	3	1,440	7,093	4,420	5,946	8,815	20
Oct	6	831	3	1,449	7,600r	4,254	5,959	9,756	20
Nov	6	823	3	1,466	8,205r	4,223	5,953	10,205	20
Dec	6	826	3	1,492	8,423	4,180	5,952	10,511	20

urce: Bureau of Accounts.

/ Includes unredeemed matured securities outstanding on which interest has ceased.

/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agencies securities.

/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1968-Dec	-	-	-	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-Jan	-	-	-	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
Feb	-	-	-	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
Mar	-	-	-	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
Apr	-	-	-	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	212
Aug	303	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	212
Sept	-	62	565	-	12	1,760	-	450	8,115	-	123	1,043	-	2	210
Oct	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	210
Nov	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	210
Dec	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210
Fiscal 1970 to date	2,181	1,839	342	-	57	1,757	-	540	8,060	-	123	1,043	-	2	210

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 5/			Government National Mortgage Association 6/			Small Business Administration 7/			Veterans Administration 8/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1968-Dec	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149
1969-Jan	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265
Feb	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242
Mar	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292
Apr	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179
May	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019
June	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590
July	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-
Aug	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-
Sept	-	125	2,308	-	69	1,812	-	113	894	-	17	1,849	-	-	-
Oct	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-
Nov	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-
Dec	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-
Fiscal 1970 to date	-	125	2,308	-	109	1,788	-	113	894	-	67	1,818	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes $1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirement represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia 1/	Public debt securities	Agency securities
1961	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798 2/	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1968-December	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-January	365,000	362,630	358,774	3,856	357,574	3,836	20	1,200	*
February	365,000	361,982	358,126	3,856	356,806	3,836	20	1,320	*
March	365,000	362,761	358,908	3,853	357,638	3,833	20	1,271	*
April	377,000	361,679	357,829	3,850	356,557	3,830	20	1,272	*
May	377,000	363,277	359,429	3,849	358,194	3,828	20	1,234	*
June	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
July	377,000	360,228	356,377	3,851	355,122	3,831	20	1,255	*
August	377,000	363,402	359,552	3,850	358,329	3,830	20	1,223	*
September	377,000	363,898	360,051	3,848	358,818	3,827	20	1,232	*
October	377,000	367,607	363,760	3,847	362,420	3,827	20	1,340	*
November	377,000	371,322	367,479	3,844	366,263	3,823	20	1,216	1
December	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1968. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes $3,250 million in participation certificates.

* Less than $500,000.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by $12 billion to $377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation January 31, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		377,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	366,939	
Debt of U.S. Government agencies	595	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		370,784
Balance issuable under limitation		6,216

Part B. - Application of Statutory Limitation January 31, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	81,081
Treasury notes	85,408
Treasury bonds	69,832
Total public issues--marketable	236,321
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	854
Foreign currency series	204
Treasury notes:	
Foreign series	1,377
Foreign currency series	1,185
Treasury bonds:	
Foreign series	54
Treasury bonds	75
Treasury certificates	813
U.S. savings bonds	51,448
U.S. savings notes	665
U.S. retirement plan bonds	39
Depositary bonds	26
Treasury bonds, R.E.A. series	17
Treasury bonds, investment series	2,424
Total public issues--nonmarketable	59,182
Special issues to Government agencies and trust funds	70,117
Total interest-bearing debt	365,620
Matured debt on which interest has ceased	424
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	11
U.S. savings stamps	61
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	76
Silver certificates	221
Other debt bearing no interest	11
Total debt bearing no interest	1,528
Total public debt	367,572
Debt of U.S. Government agencies:	
Interest-bearing debt	595
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	595
Total public debt and debt of U.S. Government agencies	368,167
Deduct debt not subject to limitation	633
Add participation certificates	3,250
Total subject to limitation	370,784

Source: Daily Treasury statement.

* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers' Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1968-Dec.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-Jan.....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
Feb.....	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
Mar.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
Apr.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161
Aug.....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163
Sept.....	27,783	541	10,311	5,145	1,743	1,279	1,870	2,654	60	100	133	1,730	2,050	166
Oct.....	29,173	541	11,330	5,245	1,722	1,318	1,870	2,724	240	100	133	1,730	2,050	170
Nov.....	29,994	541	11,869	5,245	1,667	1,422	1,980	2,790	285	100	133	1,730	2,051	181
Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Jan.....	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1969 combined statement of Receipts, Expenditures and Balances of the United States Government, pages 589-91.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721(d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and (Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels beginning January 1966- May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding January 31, 1970

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1970				
Feb....	4% Bond - 2/15/70	4,381	443	3,938
Mar....	2-1/2% Bond - 3/15/65-70	2,280	683	1,597
	7.202% Bill - 3/23/70 (Tax ant.)	1,752	115	1,637
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
	7.284% Bill - } 4/22/70	2,007	192	2,822
	7.814% Bill - } (Tax ant.)	1,007		
May....	5-5/8% Note - 5/15/70-B	7,793	5,462	2,331
	6-3/8% Note - 5/15/70-C	8,764	6,229	2,535
June...	7.204% Bill - } 6/22/70	3,004	323	4,185
	7.975% Bill - } (Tax ant.)	1,504		
Aug....	6-3/8% Note - 8/15/70-D	2,329	393	1,936
	4% Bond - 8/15/70	4,129	462	3,667
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,639	6,036
	Total.....	46,827	15,941	30,886
1971				
Feb...	5-3/8% Note - 2/15/71-C	2,509	234	2,275
	7-3/4% Note - 2/15/71-D	2,924	171	2,753
Mar...	2-1/2% Bond - 3/15/66-71	1,220	207	1,013
Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
May...	5-1/4% Note - 5/15/71-A	4,265	1,880	2,385
	8% Note - 5/15/71-E	4,173	700	3,473
Aug...	4% Bond - 8/15/71	2,806	600	2,206
Oct...	1-1/2% Note - 10/1/71-EO	72	-	72
Nov...	5-3/8% Note - 11/15/71-B	1,734	260	1,474
	3-7/8% Bond - 11/15/71	2,760	480	2,280
	Total.....	22,498	4,532	17,966
1972				
Feb...	4-3/4% Note - 2/15/72-A	2,006	417	1,589
	4% Bond - 2/15/72	2,344	290	2,054
Apr...	1-1/2% Note - 4/1/72-EA	34	2	32
May...	4-3/4% Note - 5/15/72-B	5,310	2,897	2,413
June..	2-1/2% Bond - 6/15/67-72	1,240	118	1,122
Aug...	4% Bond - 8/15/72	2,579	534	2,045
Sept..	2-1/2% Bond - 9/15/67-72	1,951	74	1,877
Oct...	1-1/2% Note - 10/1/72-EO	33	-	33
Dec...	2-1/2% Bond - 12/15/67-72	2,581	208	2,373
	Total.....	18,078	4,539	13,539

Footnotes at end of table.

(Continued on following page)

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding January 31, 1970 (Continued)

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities		
		Total	Held by 1/	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1973				
Apr....	1-1/2% Note - 4/1/73-EA	34	-	34
May....	7-3/4% Note - 5/15/73-A	1,157	134	1,023
Aug....	4% Bond - 8/15/73	3,894	559	3,335
Oct....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov....	4-1/8% Bond - 11/15/73	4,347	506	3,841
	Total.....	9,462	1,199	8,263
1974				
Feb....	4-1/8% Bond - 2/15/74	3,128	569	2,559
Apr....	1-1/2% Note - 4/1/74-EA	34	2	32
May....	4-1/4% Bond - 5/15/74	3,584	597	2,987
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,414	4,870
Oct....	1-1/2% Note - 10/1/74-EO	6	-	6
Nov....	5-3/4% Note - 11/15/74-A	3,981	1,454	2,527
	3-7/8% Bond - 11/15/74	2,240	685	1,555
	Total.....	23,257	8,722	14,535
1975				
Feb....	5-3/4% Note - 2/15/75-A	5,148	1,596	3,552
May....	6% Note - 5/15/75-B	6,760	4,405	2,355
	Total.....	11,908	6,000	5,908
1976				
Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
May....	6-1/2% Note - 5/15/76-B	2,697	687	2,010
Aug....	7-1/2% Note - 8/15/76-C	1,682	590	1,092
	Total.....	8,118	4,133	3,985
1980				
Feb....	4% Bond - 2/15/80	2,596	765	1,831
Nov....	3-1/2% Bond - 11/15/80	1,905	699	1,206
	Total.....	4,501	1,464	3,037
1983				
June..	3-1/4% Bond - 6/15/78-83	1,552	192	1,360
1985				
May....	3-1/4% Bond - 5/15/85	1,087	194	893
	4-1/4% Bond - 5/15/75-85	1,214	434	780
	Total.....	2,301	628	1,673
1990				
Feb....	3-1/2% Bond - 2/15/90	4,809	1,127	3,682
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,814	1,153	2,661
1993				
Feb....	4% Bond - 2/15/88-93	249	69	180
1994				
May....	4-1/8% Bond - 5/15/89-94	1,557	503	1,054
1995				
Feb....	3% Bond - 2/15/95	1,394	152	1,242
1998				
Nov....	3-1/2% Bond - 11/15/98	4,191	888	3,303

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)									
1969-Oct. 2.....	1970-Jan. 2	92	2,506.7	1,811.5	1,393.6	417.9	454.2	1,600.2	21,412.9
	Apr. 2	182	2,211.2	1,208.4	971.6	236.9	353.1	1,403.3 3/	31,944.2 3/
Oct. 9.....	Jan. 8	91	2,689.9	1,800.6	1,350.1	450.5	351.9	1,599.7	21,613.8
	Apr. 9	182	2,021.5	1,200.6	930.6	270.0	304.2	1,404.2 3/	31,740.6 3/
Oct. 16.....	Jan. 15	91	2,577.6	1,804.7	1,419.9	384.7	409.7	1,601.6	21,816.9
	Apr. 16	182	2,292.8	1,203.1	992.7	210.4	254.3	1,403.9 3/	31,539.8 3/
Oct. 23.....	Jan. 22	91	2,830.6	1,799.0	1,378.0	421.0	546.8	1,600.7	22,015.1
	Apr. 23	182	2,490.2	1,200.4	940.4	260.0	304.9	1,405.5 3/	31,334.7 3/
Oct. 30.....	Jan. 29	91	2,945.9	1,799.9	1,431.8	368.1	565.6	1,601.3	22,213.8
	Apr. 30	182	2,879.7	1,201.0	985.0	216.0	303.2r	1,402.9 3/	31,132.5r3/
Nov. 6.....	Feb. 5	91	2,994.3	1,801.7	1,430.1	371.6	486.3	1,602.1	22,413.3
	May 7	182	2,294.5	1,201.4	990.0	211.4	427.5	1,300.3	31,034.0
Nov. 13.....	Feb. 13	92	2,778.6	1,800.4	1,436.6	363.8	518.8	1,589.7	22,623.9
	May 14	182	2,593.0	1,204.1	978.7	225.3	255.4	1,300.5	30,937.5
Nov. 20.....	Feb. 19	91	2,655.4	1,801.2	1,460.3	340.9	488.6	1,601.7	22,823.4
	May 21	182	2,265.2	1,200.4	996.2	204.2	403.1	1,300.7	30,837.2
Nov. 28.....	Feb. 26	90	2,733.4	1,800.6	1,462.9	337.7	489.3	1,600.2	23,023.8
	May 28	181	3,392.3	1,201.2	946.0	255.2	426.8	1,300.0	30,738.4
Dec. 4.....	Mar. 5	91	2,867.3	1,799.8	1,453.9	345.9	440.9	1,602.4	23,221.2
	June 4	182	2,151.9	1,200.2	940.3	259.9	303.0	1,301.4	30,637.3
Dec. 11.....	Mar. 12	91	2,379.9	1,800.0	1,393.2	406.8	294.5	1,600.2	23,421.0
	June 11	182	2,097.3	1,200.3	912.5	287.8	210.2	1,300.6	30,537.0
Dec. 18.....	Mar. 19	91	2,666.4	1,801.4	1,405.2	396.2	316.3	1,801.0	23,421.4
	June 18	182	2,176.3	1,200.9	937.0	263.9	255.3	1,100.8	30,637.1
Dec. 26.....	Mar. 26	90	2,441.5	1,809.3	1,460.7	348.6	377.5	1,800.6	23,430.1
	June 25	181	1,872.5	1,209.1	998.4	210.7	306.0	1,100.3	30,746.0
1970-Jan. 2.....	Apr. 2	90	2,426.4	1,802.3	1,402.8	399.5	424.3	1,811.5	23,420.9
	July 2	181	2,216.5	1,201.7	937.9	263.8	203.2	1,099.7	30,848.0
Jan. 8.....	Apr. 9	91	2,720.0	1,804.0	1,285.7	518.3	393.4	1,800.6	23,424.2
	July 9	182	2,513.9	1,207.5	720.4	487.1	306.7	1,102.0	30,953.4
Jan. 15.....	Apr. 16	91	2,875.9	1,802.0	1,234.7	567.3	320.5	1,804.7	23,421.6
	July 16	182	3,159.2	1,205.3	612.0	593.3	204.4	1,100.9	31,057.9
Jan. 22.....	Apr. 23	91	3,159.9	1,802.1	1,263.3	538.8	370.5	1,799.0	23,424.7
	July 23	182	2,532.3	1,204.2	760.6	443.6	254.7	1,101.2	31,160.9
Jan. 29.....	Apr. 30	91	2,774.6	1,800.7	1,308.1	492.7	364.4	1,799.9	23,425.5
	July 30	182	2,263.9	1,200.3	870.8	329.5	302.5	1,100.7	31,260.5
Tax anticipation: 1969-July 18.....	1969-Dec. 22	157	3,389.8	1,762.6	1,605.6	157.0	-	-	-
	1970-Mar. 23	248	3,386.3	1,752.4	1,622.9	129.5	-	-	1,752.4r
Oct. 14.....	Apr. 22	190	3,179.9	2,006.7	1,897.3	109.4	-	-	3,759.1r
Oct. 29.....	June 22	236	4,262.4	3,004.4	2,792.5	211.9	-	-	6,763.5r
Nov. 26.....	Apr. 22	147	2,493.5	1,007.5	890.0	117.4	-	-	7,771.0r
	June 22	208	2,913.7	1,503.6	1,398.2	105.3	-	-	9,274.6r
9-month and one-year: 1969-Jan. 31.....	1969-Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2
Mar. 3 4/....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 5/
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 5/	12,810.9 5/
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 5/	12,608.5 5/
June 30.....	Mar. 31	274	1,177.1	500.8	482.9	17.9	122.6	500.7	4,509.8
	June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 5/	12,607.9 5/
July 31.....	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4
	July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 5/	12,608.6 5/
Aug. 31.....	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3	4,503.5
	Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8 5/	12,608.4 5/
Sept. 30.....	June 30	273	1,257.5	500.3	484.0	16.3	75.3	500.4	4,503.4
	Sept. 30	365	1,950.3	1,005.3	948.6	56.6	319.9	1,000.6	12,613.1
Oct. 31.....	July 31	273	1,212.7	500.3	479.8	20.4	125.6	500.1	4,503.5
	Oct. 31	365	2,291.2	1,002.5	927.6	74.9	310.4	1,002.2	12,613.4
Nov. 30.....	Aug. 31	273	1,522.2	500.7	480.6	20.1	139.2	500.1	4,504.1
	Nov. 30	365	2,249.5	1,001.2	939.1	62.1	275.5	1,000.9	12,613.7
Dec. 31.....	Sept. 30	273	1,300.3	500.2	475.6	24.6	116.7r	500.6	4,503.8r
	Dec. 31	365	1,645.0	1,002.1r	939.7	62.2	252.0	999.2	12,616.6r
1970-Jan. 31.....	1971-Jan. 31	365	1,697.9	1,001.8	865.3	136.5	333.2	1,000.2	12,618.2
Feb. 2.....	1970-Oct. 31	271	1,344.3	500.0	473.7	26.9	200.8	500.5	4,503.9

Footnotes at end of Table PDO-3.

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly: 13-week and 26-week)		(Percent)		(Percent)		(Percent)
1969-Oct. 2	98.184	7.106	98.195 7/	7.063	98.173	7.149
	96.289	7.340	96.306	7.307	96.282	7.354
Oct. 9	98.219	7.047	98.238	6.971	98.213	7.069
	96.315	7.290	96.334 8/	7.251	96.300	7.319
Oct. 16	98.220	7.041	98.231	6.998	98.215	7.062
	96.296	7.327	96.304 9/	7.311	96.292	7.335
Oct. 23	98.237	6.973	98.255 10/	6.903	98.231	6.998
	96.327	7.265	96.341	7.238	96.321	7.277
Oct. 30	98.223	7.028	98.231	6.998	98.220	7.042
	96.328	7.263	96.336	7.247	96.322	7.275
Nov. 6	98.231	6.999	98.245 11/	6.943	98.224	7.026
	96.319	7.281	96.341 12/	7.238	96.310	7.299
Nov. 13	98.171	7.157	98.190 13/	7.083	98.163	7.188
	96.241	7.435	96.250 14/	7.418	96.235	7.447
Nov. 20	98.195	7.142	98.206	7.097	98.184	7.184
	96.199	7.519	96.212 15/	7.493	96.192	7.532
Nov. 28	98.131	7.477	98.178 16/	7.288	98.119	7.524
	95.964	8.028	95.968 17/	8.019	95.962	8.031
Dec. 4	98.116	7.452	98.132	7.390	98.109	7.481
	96.151	7.613	96.182 18/	7.552	96.132	7.651
Dec. 11	98.053	7.701	98.068 19/	7.643	98.041	7.750
	96.055	7.803	96.078 20/	7.758	96.032	7.849
Dec. 18	97.998	7.920	98.033 21/	7.782	97.988	7.960
	95.995	7.921	96.030 22/	7.853	95.980	7.952
Dec. 26	98.049	7.805	98.060	7.760	98.041	7.836
	96.071	7.815	96.094	7.769	96.057	7.842
1970-Jan. 2	97.976	8.095	98.025	7.900	97.953	8.188
	95.927	8.101	95.966 23/	8.023	95.904	8.147
Jan. 8	97.988	7.960	98.012 24/	7.865	97.982	7.983
	95.960	7.991	95.966 25/	7.979	95.956	7.999
Jan. 15	98.019	7.837	98.029 26/	7.797	98.009	7.876
	96.065	7.783	96.076 27/	7.762	96.064	7.785
Jan. 22	98.031	7.788	98.041	7.750	98.027	7.805
	96.126	7.663	96.158 28/	7.600	96.120	7.675
Jan. 29	98.006	7.890	98.018 29/	7.841	97.998	7.920
	96.069	7.776	96.090 30/	7.734	96.061	7.791
Tax anticipation:						
1969-July 18	97.045	6.775	97.144	6.549	96.996	6.888
	95.039	7.202	95.143 31/	7.050	95.000	7.258
Oct. 14	96.150	7.284	96.200	7.200	96.133	7.327
Oct. 29	95.277	7.204	95.398	7.020	95.234	7.270
Nov. 26	96.809	7.814	96.869 32/	7.668	96.782	7.881
	95.392	7.975	95.484 33/	7.816	95.349	8.050
9-month and one-year:						
1969-Jan. 31	95.302	6.195	95.319	6.173	95.286	6.216
	93.771	6.144	93.815 34/	6.100	93.744	6.170
Feb. 28	95.182	6.307	95.233	6.240	95.157	6.340
	93.679	6.235	93.744	6.170	93.623	6.290
Mar. 3 4/	98.041	5.907	98.058 35/	5.855	98.035	5.925
Mar. 31	95.372	6.059	95.387	6.039	95.364	6.069
	93.783	6.132	93.825	6.090	93.752	6.162
Apr. 30	95.418	5.976	95.443 36/	5.944	95.393	6.009
	93.987	5.930	94.018	5.900	93.936	5.981
May 31	95.252	6.307	95.295	6.250	95.222	6.347
	93.643	6.270	93.719 37/	6.195	93.597	6.315
June 30	94.378	7.387	94.459 38/	7.280	94.299	7.490
	92.556	7.342	92.654 39/	7.245	92.528	7.370
July 31	94.383	7.407	94.422	7.356	94.372	7.422
	92.585	7.313	92.649	7.250	92.559	7.339
Aug. 31	94.439	7.387	94.478	7.335	94.414	7.421
	92.558	7.340	92.599	7.300	92.531	7.367
Sept. 30	94.421	7.357	94.464 40/	7.300	94.408	7.374
	92.548	7.350	92.660	7.239	92.530	7.368
Oct. 31	94.507	7.244	94.551	7.185	94.483	7.275
	92.774	7.127	92.786	7.115	92.763	7.138
Nov. 30	94.102	7.777	94.167	7.692	94.085	7.800
	92.303	7.591	92.347 41/	7.548	92.274	7.620
Dec. 31	94.084	7.801	94.127	7.745	94.047	7.850
	92.334	7.561	92.384	7.512	92.289	7.605
1970-Jan. 31	92.362	7.533	92.421 42/	7.475	92.300	7.595
Feb. 2	94.185	7.724	94.211	7.690	94.151	7.770

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13.....	1967-October 13	92	$2,207	$1,400	4.286	$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-Februery 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	
April 4.....	July 5	92	2,179	1,600	5.146	99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 18	1968-July 18	91	$3,256	$1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	
1969-November 6	1970-February 5	91	2,994	1,802	6.999	101
	May 7	182	2,294r	1,201r	7.281	
November 13	February 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
November 20	February 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
November 28	February 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
December 4	March 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
December 11	March 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
December 18	March 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
December 26	March 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-January 2.....	April 2	90	$2,426	$1,802	8.095	$93
	July 2	181	2,216	1,202	8.101	
January 8.....	April 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
January 15.....	April 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
January 22.....	April 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
January 29.....	April 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	

Source: See Table PDO-2.
1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million).
See Table PDO-4.
2/ Equivalent average rate on bank discount basis.
r Revised.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.
1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week, 26-week, 9-month, and one year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Includes strip bills issued August 25, 1969.
4/ Additional amounts ($200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
5/ Includes strip bills issued March 3, 1969.
6/ Bank discount basis.
7/ Except $334,000 at 98.208.
8/ Except $3,000 at 96.440.
9/ Except $2,000 at 96.500.
10/ Except $1,000 at 98.280.
11/ Except $2,000,000 at 98.277 and $6,000 at 98.255.
12/ Except $14,000 at 96.385 and $112,000 at 96.375.
13/ Except $750,000 at 98.231, $3,000 at 98.225, $200,000 at 98.218, and $716,000 at 98.200.
14/ Except $20,000 at 98.225, $400,000 at 96.738, $5,000,000 at 96.726, $8,000 at 96.341, $2,000 at 96.330, and $620,000 at 96.262.
15/ Except $1,000 at 96.235.
16/ Except $1,212,000 at 98.178.
17/ Except $15,000 at 96.190 and $5,100,000 at 95.984.
18/ Except $200,000 at 96.192.
19/ Except $11,000 at 98.131 and $313,000 at 98.075.
20/ Except $1,000 at 98.194, $1,000 at 96.200, and $5,000 at 96.182.
21/ Except $200,000 at 98.053 and $2,000 at 98.036.
22/ Except $4,000 at 96.055.
23/ Except $5,000 at 96.156, $73,000 at 96.051, $100,000 at 96.017, $913,000 at 95.988 and $320,000 at 95.970.
24/ Except $50,000 at 98.023.
25/ Except $1,000 at 96.154 and $100,000 at 95.982.
26/ Except $2,552,000 at 98.129.
27/ Except $20,000 at 96.125.
28/ Except $10,000 at 96.250.
29/ Except $10,000 at 98.031 and $15,000 at 98.027.
30/ Except $4,000 at 96.126 and $300,000 at 96.100.
31/ Except $200,000 at 95.178.
32/ Except $200,000 at 96.869.
33/ Except $200,000 at 95.784, $100,000 at 95.609, and $100,000 at 95.608
34/ Except $35,000 at 93.925.
35/ Except $100,000 at 98.116 and $1,000,000 at 98.083.
36/ Except $910,000 at 95.461.
37/ Except $1,878,000 at 93.734.
38/ Except $225,000 at 94.599, $50,000 at 94.520, $3,000,000 at 94.516 and $2,000,000 at 94.493.
39/ Except $3,000,000 at 92.724 and $2,000,000 at 92.701.
40/ Except $1,000 at 94.554.
41/ Except $400,000 at 92.347.
42/ Except $1,000 at 92.593.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 5/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 5/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 6/	1y 3m	15,660 7/	-	3,550	6,363 8/	9/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 6/	3y 5½m	6,004	-	2,509	-	10/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
11/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 5/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 5/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 7/	-	3,156	7,581 8/	12/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 5/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A 13/	7y	-	5,148	-	5,148 14/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	15/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
11/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760 16/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284 7/	-	3,352	14 8/	17/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 5/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 5/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/	18/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
11/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 6/	1y 6m	-	7,793	-	7,793 19/	100
	11/15/68	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
				(In millions of dollars)				
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,840	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-C 6/	1y 3m	-	8,764	-	8,764 20/	100
	2/15/69	6-1/4% Note - 2/15/76-A 6/	7y	-	3,739	-	3,739	
2/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,464	-	1,000	-	
2/25/69		5.907% Bill - "Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-	
3/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	501	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
11/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	34	-	34	
4/24/69	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
	4/30/69	5.930% Bill - 4/30/70	365d	1,878	-	1,001	-	
5/5/69	5/15/69	6-3/8% Note - 8/15/70-D 6/	1y 3m	-	2,329	-	2,329 23/	100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,697	-	2,697	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	
6/24/69	3/31/69	7.387% Bill - 3/31/70 - Reopening	274d	1,177	-	501	-	
	6/30/69	7.342% Bill - 6/30/70	365d	2,417	-	1,201	-	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 24/	100
8/20/69		5.543% Bill - "Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,175p	-	4,175p 26/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,158p	-	1,158p	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,682p	-	1,682p	
11/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	6	-	6	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	10/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/ 2/70	2/15/70	8-¼% Note 8/15/71-F	1y 6m	-	2,252p	-	2,252p 27/	100
	2/15/70	8-1/8% Note 8/15/73-B	3y 6m	-	1,829p	-	1,829p	
	2/15/70	8% Note 2/15/77-A	7y	-	1,855p	-	1,855p	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table PDO-8.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in either Table PDO-5 or PDO-6.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

8/ Gonsists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

10/ Subcriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of January 31, 1970.

12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subcriptions for more than $100,000 were allotted not less than $100,000.

13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.

14/ Includes $1,280 million allotted to Federal Reserve banks and Goverment investment accounts.

15/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

16/ Includes $3,993 million allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

19/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

20/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

21/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

22/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

23/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

24/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

25/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

26/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

27/ Includes $292 million of the 8-¼% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1970							
4% Bond - 2/15/70	1/19/65	$674	$0.60	-	4.13%	4.16%	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	$0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-E
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					
1973							
4% Bond - 8/15/73	9/18/63	500 4/	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1974							
3-7/8% Bond - 11/15/74 5/	3/15/63	$251 4/	-	-	3.88%	3.97%	3% Bond - 8/15/66
		136 4/	$1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	$1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	$722 4/	$1.00	-	3.56%	4.23%	2-1/2% Bond - 3/15/65-70
		576 4/	-	$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1970					
5-5/8% Note - 5/15/70-B	11/15/68	$6,663	$99.85	5.73%	5-1/4% Note - 11/15/68-D
		564	99.85	5.73	3-7/8% Bond - 11/15/68
		565	99.85	5.73	2-1/2% Bond - 12/15/68
		7,793			
6-3/8% Note - 8/15/70-D	5/15/69	1,703p	99.95	6.42	5-5/8% Note - 5/15/69-B
		626p	99.95	6.42	2-1/2% Bond - 6/15/69
		2,329p			
6-3/8% Note - 5/15/70-C	2/15/69	6,737	99.95	6.42	5-5/8% Note - 2/15/69-A
		2,026	99.95	6.42	4% Bond - 2/15/69
		8,764			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
7-3/4% Note - 2/15/71-D	8/15/69	2,924r	99.90	7.82	6% Note - 8/15/69-C
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
7-1/2% Note - 8/15/76-C	10/1/69	$2p 1,109p 571p 1,682p	$99.50 99.50 99.50	7.61% 7.61 7.61	1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69
1980					
4% Bond - 2/15/80 2/	1/23/59 12/15/62	884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary. r Revised.

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governmants 6/: Pension and retirement funds	State and local governmants 6/: Other funds	Dealers and brokers	All other 7/
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	5,956	2,240	164	30	65	135	26	4	317	481	495
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	37	1,900	83	15	43	24	6	3	24	179	195
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,408	1,973	127	53	47	125	19	1	121	535	328
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	80	3,637	99	7	21	30	3	*	17	184	199
5/15/68	6% Note 8/15/69-C	3,352	14	57	2,575	277	18	13	42	20	3	47	81	234
	6% Note 5/15/75-B	-	6,760	3,992	1,624	112	59	40	54	29	31	129	476	214
8/15/68	5-5/8% Note 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note 5/15/71-E	-	4,175p	564	2,111	213	65	42	254	15	11	276	240	384
	7-3/4% Note 5/15/73-A	-	1,158p	125	660	84	23	8	12	4	3	37	136	66
	7-1/2% Note 8/15/76-C	-	1,682p	564	476	95	29	8	51	8	11	24	380	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/31/67	4/30/68	5.164		500			60	225	21	152	42
	7/31/68	5.150	1,001				240	232	28	332	168
8/31/67	5/31/68	5.097		501			150	216	1	87	47
	8/31/68	5.100	1,000				225	337	6	270	160
9/30/67	6/30/68	5.144		500			118	290	6	52	34
	9/30/68	5.124	1,000				230	369	24	217	159
10/9/67	4/22/68	4.934			1,506 5/		-	1,500	1	-	5
	6/24/68	5.108			3,006		-	3,001	1	-	4
10/31/67	7/31/68	5.313		501			120	156	3	203	19
	10/31/68	5.301	1,002				211	287	2	374	127
11/30/67	8/31/68	5.422		500			75	175	*	209	41
	11/30/68	5.431	1,000				226	305	15	324	130
12/31/67	9/30/68	5.555		500			188	185	12	89	25
	12/31/68	5.544	1,000				270	320	47	230	133
1/15/68	6/24/68	5.058			2,528 5/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			164	108	*	221	8
	1/31/69	5.267	1,000				281	284	5	340	90
2/29/68	11/30/68	5.240		500			150	205	16	117	12
	2/28/69	5.281	1,002				251	338	11	317	84
3/31/68	12/31/68	5.423		500			160	161	12	128	39
	3/31/69	5.475	1,000				263	288	13	259	177
4/30/68	1/31/69	5.665		500			150	94	*	234	22
	4/30/69	5.663	1,001				278	319	4	199	201
5/31/68	2/28/69	6.086		500			150	181	10	126	33
	5/31/69	6.079	1,002				280	354	15	232	121
6/30/68	3/31/69	5.745		500			138	151	*	148	43
	6/30/69	5.732	1,002				275	193	5	383	146
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			160	90	1	235	14
	7/31/69	5.310	1,001				280	301	71	208	141
8/31/68	5/31/69	5.245		501			116	124	11	208	42
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			113	203	11	146	28
	9/30/69	5.108	1,001				260	211	22	378	130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69	5.446		502			150	227	*	106	19
	10/31/69	5.401	1,002				250	94	5	512	141
11/30/68	8/31/69	5.693		505			140	182	1	174	8
	11/30/69	5.567	1,001				240	318	7	341	95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			101	200	*	179	20
	12/31/69	6.412	999				200	300	11	372	116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				264	378	30	183	145
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				222	309	25	359	86

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All Other 4/
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			174	72	1	212	42
	3/31/70	6.132	1,001				280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.814			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 5/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 3/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500 3/	-	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 4/		6,363	3,245 5/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 3/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501 3/	-	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 3/	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500 3/	-	-	-	
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905 3/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501 3/	-	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,929 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652 40	1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 4/		7,726	2,427 5/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 3/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500 3/	-	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 3/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500 3/	-	-	-	
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 3/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500 3/	-	-	-	
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 3/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500 3/	-	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 6/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 3/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500 3/	-	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/22/68	4.898% Bill - 4/22/68	7/11/67	2,001	2,001 6/	-	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506 6/	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 3/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500 3/	-	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 7/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 3/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501 3/	-	-	-	
6/24/68	5.108% Bill - 6/24/68	10/9/67	3,006	3,006 6/	-	-	-	
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528 6/	-	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001 3/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500 3/	-	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 3/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501 3/	-	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		428	2,212	
	Total.....		8,576	8,576 4/		4,870	3,706 5/	

Footnotes at end of table.

(Continued on following page)

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 3/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 3/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002 3/	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,663 1,682	638	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565 400	- -	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000 3/	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000 3/	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000 3/	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737 3,037	964	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,026 702	1,000	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	8,764 of 6-3/8% Note 3,739 of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002 3/	-	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015 6/	-	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000 3/	-	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015 6/	-	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001 3/	-	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703 1,748	826	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626 949	- -	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	2,329 of 6-3/8% Note 2,697 of 6-1/2% Note
5/31/69	6.079% Bill - 5/31/69	5/31/68	1,002	1,002 3/	-	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010 6/	-	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001	-	-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002 3/	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501	-	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	4% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/65	159	-	159	51p 13p 2p	93p	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,168p 870p 1,109p	1,093p	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	956p 275p 571p	- - -	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,015p	1,186p	4,175p of 8% Note 1,158p of 7-3/4% Note 1,682p of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	682p	682p	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 6/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501	-	-	-	
1/31/70	6.144% Bill 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,568p 1,235p 1,140p	439p	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	684p 594p 715p	- - -	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,936p	439p	2,252p of 8-1/4% Note 1,829p of 8-1/8% Note 1,855p of 8% Note

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions alloted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-July.....	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug.....	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept.....	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	
Oct.....	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Bonds	9/16/64	11/1/67	4.25	-	30	
	Notes	11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
1967-Nov.....		11/22/67	2/21/68	4.85	63	-	2,587
	Certificates of indebtedness	11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		6/22/67	12/22/67	3.85	-	50	
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
Dec.....	Certificates of indebtedness	11/30/67	2/29/68	4.95	-	50	1,944
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	
		1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securties (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
1968-Mar.....	Certificates of indebtedness	2/28/68	5/31/68	5.10	-	300	1,844
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	
		3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
		1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
Apr.....	Certificates of indebtedness	3/29/68	6/17/68	5.10	-	12	1,876
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968- May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	
June....	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July....	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-July.....	Notes	7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
		5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	1,337
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept.....	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/58	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
Oct.....	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	

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Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Oct....	Certificates of indebtedness	10/1/68	12/16/68	5.25	3	3	1,702
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
Nov....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	2,234
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
1969-Jan.....	Certificatas of indebtedness	11/19/68	2/19/69	5.50	-	40	2,215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	2,256
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	2,233
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
Apr.....	Certificates of indebtedness	2/19/69	5/19/69	6.10	-	43	2,085
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Apr.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
May.....	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	2,039
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
June.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	-	4	1,703
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	

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Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-June....	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
July....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
Sept.....	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	1,568
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept....	Certificates of indebtedness	9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
Oct....	Certificates of indebtedness	7/23/69	10/23/69	7.25	-	5	1,932
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct....	Notes	10/28/69	1/27/70	7.05	58	58	1,792
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
		6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov....	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/60	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
Dec....	Certificates of indebtedness	10/22/69	1/22/70	7.00	-	40	1,765
		10/24/69	12/10/69	7.20	-	19	
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.00	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec....	Notes	12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
		12/31/68	11/2/70	6.40	-	*	
1970-Jan....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-July...	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept...	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968- Jan....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
	Notes	German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
Apr....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June...	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	2,367
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
July...	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept...	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	1,996
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1. 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30. 1957. Details of the principal changes in issues. interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,997	-	6
Series E and H	146,528	29,671	176,199	124,751	51,448	-
Series F and G	28,396	1,125	29,521	29,486	-	35
Series J and K	3,556	198	3,754	3,733	-	21
Total A-K	182,428	32,049	214,477	162,967	51,448	62

Footnotes at end of Table SB-4.

Table SB-2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-60	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
Calendar years:								
1935-60	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
Months:								
1969-Jan	394	167	561	618	493	125	51,875	96
Feb	413	142	555	560	462	98	51,876	90
Mar	353	150	502	561	465	96	51,821	86
Apr	387	144	531	599	494	105	51,747	92
May	381	141	522	513	418	95	51,762	86
June	383	159	542	597	486	112	51,711	82
July	389	168	556	637	525	112	51,633	80
Aug	348	138	486	540	445	95	51,583	76
Sept	321	159	480	538	448	90	51,530	71
Oct	404	152	556	574	473	100	51,516	67
Nov	274	143	417	422	352	70	51,512	66
Dec	346	169	515	479	394	85	51,549	64
1970-Jan	381	172	553	656	523	134	51,448	62

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1941-60	102,560	14,960	117,519	74,804	67,840	6,964	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
Calendar years:								
1941-60	104,629	15,576	120,205	77,067	69,758	7,309	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,530	6,390	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
Months:								
1969-Jan	394	167	561	605	481	123	51,846	-
Feb	413	142	555	548	452	96	51,853	-
Mar	353	150	502	549	455	95	51,806	-
Apr	387	144	531	590	486	104	51,747	-
May	381	141	522	507	413	94	51,762	-
June	383	159	542	594	483	111	51,711	-
July	389	168	556	634	523	112	51,633	-
Aug	348	138	486	536	442	95	51,583	-
Sept	321	159	480	533	443	90	51,530	-
Oct	404	152	556	570	470	100	51,516	-
Nov	274	143	417	421	350	70	51,512	-
Dec	346	169	515	478	393	85	51,549	-
1970-Jan	381	172	553	655	521	134	51,448	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-60	31,951	1,185	33,136	28,049 5/6/	27,063	986	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
Calendar years:								
1941-60	31,951	1,201	33,153	28,784 5/6/7/	27,760	1,024	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
Months:								
1969-Jan	-	*	*	14	12	2	29	89
Feb	-	*	*	12	10	2	23	83
Mar	-	*	*	12	11	1	15	79
Apr	-	*	*	9	8	1	-	85
May	-	*	*	5	5	1	-	79
June	-	*	-	4	3	1	-	76
July	-	-	-	3	2	*	-	73
Aug	-	-	-	4	3	*	-	69
Sept	-	-	-	5	5	*	-	64
Oct	-	-	-	4	3	*	-	61
Nov	-	-	-	1	1	*	-	59
Dec	-	-	-	2	1	*	-	58
1970-Jan	-	-	-	2	2	*	-	56

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-60	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
Calendar years:								
1941-60	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
Months:								
1969-Jan	373	167	539	548	425	123	17	44,196
Feb	392	142	534	493	397	96	16	44,220
Mar	337	150	487	486	391	95	16	44,205
Apr	371	144	515	526	422	104	15	44,179
May	369	141	511	452	358	94	13	44,225
June	371	159	530	533	422	111	16	44,205
July	374	168	542	558	446	112	19	44,170
Aug	334	138	472	477	383	95	14	44,151
Sept	309	159	468	471	382	90	14	44,134
Oct	391	152	543	500	400	100	15	44,162
Nov	265	143	408	366	296	70	11	44,193
Dec	334	169	503	423	339	85	13	44,259
1970-Jan	362	172	535	589	455	134	17	44,188
Series H								
Fiscal years:								
1952-60	6,223	-	6,223	1,165	1,165	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
Calendar years:								
1952-60	6,546	-	6,546	1,284	1,284	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
Months:								
1969-Jan	22	-	22	56	56	-	17	7,650
Feb	20	-	20	55	55	-	16	7,632
Mar	16	-	16	63	63	-	16	7,601
Apr	16	-	16	64	64	-	15	7,568
May	12	-	12	55	55	-	13	7,537
June	13	-	13	60	60	-	16	7,506
July	14	-	14	77	77	-	19	7,463
Aug	14	-	14	59	59	-	14	7,432
Sept	12	-	12	62	62	-	14	7,396
Oct	13	-	13	70	70	-	15	7,354
Nov	10	-	10	55	55	-	11	7,319
Dec	11	-	11	54	54	-	13	7,290
1970-Jan	18	-	18	66	66	-	17	7,259

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-54	23,382	6,118	3,355	2,762 5/	17,065	13,232	3,832	200
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 10/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 6/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 7/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 8/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
Calendar years:								
1951-54	23,859	7,276	4,050	3,227	15,795	12,259	3,536	787
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 10/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 10/6/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 6/ 7/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 7/ 8/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 8/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
Months:								
1969-Jan.	618	172	157	15	258	256	2	189
Feb.	560	143	131	12	218	218	*	198
Mar.	561	316	304	12	336	336	*	-90
Apr.	599	206	194	11	266	266	*	128
May	513	282	272	10	384	384	-	-153
June	597	215	211	4	307	307	-	76
July	637	247	243	4	359	359	-	32
Aug.	540	176	173	2	258	258	-	107
Sept.	538	268	263	5	376	376	-	-106
Oct.	574	229	224	5	326	326	-	20
Nov.	422	197	195	3	301	301	-	-76
Dec.	479	236	235	1	337	337	-	-94
1970-Jan.	656	185	183	2	284	284	-	188

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

7/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

8/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

9/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

10/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of Pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-60	2,137,741	21,076	1,429,096	368,180	-	238,357	13,042	32,839	34,752	277	122
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
Calendar years:											
1941-60	2,179,993	21,076	1,455,434	378,146	-	242,811	13,411	33,385	35,315	289	127
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969p	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
Months:											
1969-Jan	10,296	-	7,055	2,038	157	826	71	75	71	1	1
Feb	5,951	-	6,468	2,160	160	909	78	86	87	1	1
Mar	9,193	-	6,035	2,004	136	820	69	68	60	1	1
Apr	10,395	-	7,120	2,083	141	837	73	72	68	1	1
May	9,815	-	6,440	2,131	144	879	76	75	69	*	1
June	10,314	-	6,856	2,219	140	894	75	69	58	*	1
July	10,679	-	7,389	2,116	136	832	70	70	65	1	1
Aug	8,851	-	5,844	1,892	133	778	65	70	68	1	1
Sept	8,415	-	5,566	1,843	118	717	62	56	51	*	1
Oct. p	11,488	-	8,002	2,259	153	876	71	66	59	1	1
Nov. p	7,325	-	4,900	1,543	101	632	52	51	45	*	1
Dec. p	9,401	-	6,237	2,043	138	804	66	60	51	*	1
Inception to date p	3,106,068	-	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
					Redemption 7/						
Fiscal years:											
1941-60	1,685,034	19,482	1,185,658	274,255	-	161,009	6,271	19,187	19,086	53	31
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	23,308	1,205	10,955	864	1,165	1,266	28	14
Calendar years:											
1941-60	1,727,135	19,533	1,212,684	283,459	-	165,470	6,562	19,706	19,630	59	34
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969p	118,228	30	75,998	25,976	1,269	11,371	908	1,254	1,373	31	17
Months:											
1969-Jan	9,889	3	6,171	2,217	99	1,049	88	119	139	2	2
Feb	10,025	3	6,352	2,295	107	971	76	103	114	2	1
Mar	9,924	3	6,325	2,219	109	969	75	105	114	3	1
Apr	10,653	3	6,740	2,416	115	1,057	83	112	123	3	1
May	9,164	2	5,912	1,998	99	878	70	97	104	2	1
June	10,706	2	6,868	2,347	117	1,049	85	113	121	3	1
July	11,210	3	7,176	2,459	123	1,093	89	125	137	3	2
Aug	9,890	3	6,411	2,152	105	931	73	101	110	3	1
Sept	9,867	2	6,360	2,181	107	929	73	102	109	3	1
Oct. p	10,033	2	6,466	2,177	108	963	78	112	123	3	2
Nov. p	7,692	2	5,066	1,618	84	694	55	82	87	2	1
Dec. p	9,175	2	6,151	1,897	98	787	62	83	92	2	1
Inception to date p	2,585,030	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,111 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

Table SB-6. - Sales by States, Series E and H[1] Combined

(In thousands of dollars at issue price)

State	Inception through December 1969 2/	1969											
		Jan.	Feb.	Mar.	April	May	June n.c.	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,369,930	3,674	3,156	3,221	3,089	2,988	3,042	3,147	2,548	2,834	2,940	2,980	2,876
Alaska	72,994 3/	253	244	248	219	228	167	171	26	236	231	132	195
Arizona	556,730	2,304	1,768	1,816	1,889	1,902	1,382	1,658	1,916	1,571	1,571	1,745	1,609
Arkansas	781,285	1,795	1,737	1,517	1,483	1,322	1,092	1,193	1,411	1,192	1,217	1,326	1,166
California	9,848,115	28,778	24,872	22,742	26,197	24,123	20,031	22,704	22,445	22,277	23,767	21,372	22,031
Colorado	1,064,088	2,336	2,275	2,273	2,170	2,166	1,697	2,353	2,067	1,723	2,299	1,867	2,257
Connecticut	2,270,623	6,918	5,542	5,946	6,246	6,207	5,526	5,659	5,518	5,058	5,345	4,912	5,470
Delaware	435,984	1,889	1,695	1,965	1,240	1,586	2,115	1,528	1,768	1,427	1,936	1,426	1,589
District of Columbia	1,474,229	2,888	3,436	2,889	2,610	2,254	2,631	2,220	2,793	2,643	2,079	1,695	4,095
Florida	2,008,292	7,654	7,693	5,732	7,164	6,401	5,707	6,137	4,691	5,836	5,675	6,500	5,795
Georgia	1,564,219	4,641	4,430	4,787	4,680	4,099	4,150	4,338	3,085	4,484	4,413	4,832	4,180
Hawaii	519,150	1,658	582	736	2,128	972	1,099	1,020	679	1,343	1,607	1,034	1,045
Idaho	321,294	480	442	414	374	347	322	450	357	472	355	385	320
Illinois	11,383,711	26,764	22,767	23,161	23,603	20,829	14,940	21,692	22,358	18,894	20,093	21,755	19,998
Indiana	4,060,706	10,790	10,697	10,781	10,454	9,415	7,372	9,733	10,849	9,120	9,741	8,956	9,238
Iowa	3,794,251	7,979	5,764	6,394	5,673	4,917	3,984	4,720	4,941	4,345	4,590	4,843	4,760
Kansas	2,221,209	4,088	4,527	3,412	3,655	3,269	3,104	3,290	3,402	3,137	3,324	2,961	3,098
Kentucky	1,577,604	4,086	3,932	3,724	3,355	3,436	2,725	3,058	3,889	3,689	3,314	3,718	2,915
Louisiana	1,340,510	3,286	3,112	3,003	3,097	2,844	2,421	3,148	2,089	2,385	2,631	2,595	2,360
Maine	523,823	1,221	986	1,209	979	1,043	824	1,034	875	1,118	955	654	1,099
Maryland	1,940,545	7,495	8,164	6,230	7,018	6,987	6,421	4,460	7,056	5,962	7,017	6,124	6,629
Massachusetts	4,003,408	10,986	8,848	9,730	8,844	9,919	8,873	8,964	8,387	8,176	8,684	8,435	8,742
Michigan	8,204,984	26,899	23,904	23,680	19,543	28,801	19,637	23,088	21,983	20,395	19,446	18,626	23,555
Minnesota	2,554,380	4,541	4,503	3,853	4,546	4,123	1,815	3,660	4,214	3,741	4,293	3,724	3,940
Mississippi	734,968	1,357	1,407	1,122	1,037	1,015	995	957	1,097	878	1,060	1,048	921
Missouri	4,098,437	11,826	10,683	10,390	10,257	9,071	8,095	9,000	9,825	10,134	9,116	9,353	9,339
Montana	657,250	1,058	973	763	851	749	436	595	826	757	739	712	768
Nebraska	2,229,575	3,528	3,642	3,208	3,434	3,002	2,676	2,825	2,609	2,456	3,168	2,594	2,951
Nevada	180,768	588	549	573	585	511	463	598	506	459	558	612	545
New Hampshire	328,877	917	761	831	781	838	646	843	689	889	830	652	743
New Jersey	5,513,703	17,267	14,144	14,778	15,137	15,408	12,958	14,687	14,004	13,959	13,289	13,376	15,746
New Mexico	359,659	1,264	1,227	967	964	1,058	900	1,075	985	1,011	945	885	973
New York	16,153,736	46,816	45,350	38,943	41,471	39,342	33,285	39,576	33,410	42,863	36,690	30,356	37,580
North Carolina	1,581,936	4,130	4,570	3,994	3,849	4,086	3,408	3,071	3,989	3,693	3,840	3,868	3,433
North Dakota	656,224	846	961	716	704	654	400	649	730	765	666	739	779
Ohio	9,056,814	25,544	22,704	23,106	21,978	20,747	19,216	21,173	20,787	21,662	20,010	19,579	21,357
Oklahoma	1,729,967	4,077	4,253	3,471	3,485	3,405	3,401	3,431	3,785	3,500	3,545	3,337	3,632
Oregon	1,274,935	2,323	2,198	1,668	2,394	1,937	1,397	1,865	1,912	1,968	1,841	1,798	1,811
Pennsylvania	12,223,475	36,060	34,268	35,414	30,881	33,381	25,626	30,932	36,252	27,513	31,377	30,253	32,334
Rhode Island	613,716	1,957	1,332	1,668	1,572	2,074	1,642	1,524	1,425	1,606	1,843	1,350	1,571
South Carolina	804,518	1,920	2,103	1,923	1,730	1,904	1,807	1,609	1,836	1,246	2,539	1,779	1,751
South Dakota	806,827	1,255	1,113	983	1,031	860	611	832	916	744	820	802	870
Tennessee	1,451,599	4,643	3,822	3,751	3,697	3,284	2,967	3,334	3,177	3,020	3,558	3,354	3,203
Texas	4,906,550	13,946	11,335	10,593	11,155	11,656	9,091	11,752	10,987	11,240	10,489	9,607	10,961
Utah	572,512	1,729	1,634	1,686	1,611	1,463	1,606	1,467	1,749	1,574	1,478	1,551	1,626
Vermont	177,524	517	425	479	364	436	380	444	403	399	376	364	404
Virginia	2,393,204	6,738	7,781	7,090	6,538	6,710	7,042	3,903	7,169	6,214	6,823	7,523	5,696
Washington	2,203,322	4,454	4,391	4,281	4,314	4,203	3,732	3,555	4,162	3,376	4,782	3,697	3,880
West Virginia	1,445,927	3,616	3,535	3,103	2,860	3,011	2,899	2,012	3,277	2,599	2,728	3,344	2,614
Wisconsin	3,132,064	6,811	6,103	5,964	5,618	5,653	4,478	6,030	6,016	5,169	5,690	5,272	5,397
Wyoming	256,090	451	524	354	327	307	263	329	364	298	318	303	278
Canal Zone	91,575	258	271	232	256	265	351	250	219	230	242	277	337
Puerto Rico	85,328	276	385	265	419	394	325	244	248	239	281	127	251
Virgin Islands	5,399	24	34	16	41	36	22	39	39	29	7	43	29
Undistributed and adjustment to daily Treasury statement	6,528,912 4/	14,691	65,229	20,942	57,248	53,712	111,211	80,677	34,908	18,562	96,521	-16,832	34,915
Total	146,147,455	394,290	412,783	352,737	386,845	381,350	383,406	388,703	347,648	321,110	403,692	274,320	345,657

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

n.c. Not comparable. Sales are not comparable for all states, due to early closing in June 1969.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
Months:							
1969-Jan	29	1	30	3	3	*	381
Feb	29	1	30	3	3	*	408
Mar	28	1	29	5	5	*	433
Apr	24	1	25	4	4	*	454
May	27	1	28	6	6	*	476
June	34	1	35	6	6	*	505
July	30	2	32	7	7	*	530
Aug	27	2	29	6	5	*	554
Sept	30	2	32	9	8	*	577
Oct	34	2	36	8	8	*	604
Nov	23	2	25	8	8	*	621
Dec	31	2	33	10	10	*	644
1970-Jan	27	2	29	9	8	*	665

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

Table OFS -1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable			Total	Public marketable	Non-marketable				
					Special issues	Other								
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969r	351,729	84,815r	16,007r	66,738	2,071	54,095	212,819r	156,006r	56,814	1,991	14,249r	2,846r	11,403r
1968-Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-Jan.....	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
Feb.....	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	12,361
Mar.....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
Apr.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June....	367,969r	351,729	84,815r	16,007r	66,738	2,071	54,095	212,819r	156,006r	56,814	1,991	14,249r	2,846r	11,403r
July....	372,577r	355,122	84,995r	16,208r	66,716	2,071	54,138	215,988r	159,234r	56,755	1,890	15,565r	2,837	12,728r
Aug.....	374,923r	358,329	86,646r	16,316r	68,259	2,071	54,911	216,768r	159,998r	56,770	1,858	14,736r	2,879	11,857r
Sept....	374,778r	358,818	86,932r	16,082r	68,779	2,071	54,134	217,752r	160,987r	56,765	1,867	14,093r	2,797r	11,296r
Oct.....	378,439	362,420	86,142r	16,113r	67,959	2,071	55,515	220,763r	163,402r	57,362	1,974	14,045	2,871r	11,174
Nov.....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec.....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see Table FD-6.
r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series							
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
Dec	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9
Aug	218.6	54.7	164.0	77.2	51.1	.1	26.0	7.2	3.2	16.8	27.3	11.9	20.4
Sept	219.6	54.4	165.2	77.8	51.0	.1	26.7	7.1	3.1	15.2	27.6	13.1	21.2
Oct	222.7	55.7	167.0	78.5	51.0	.1	27.4	7.1	3.0	16.4	27.0	13.0	22.0
Nov	223.8	56.4	167.4	78.7	51.0	.1	27.6	7.2	3.0	16.8	27.3	12.1	22.2
Dec.p	222.0	56.5	165.6	79.3	51.1	.1	28.2	7.1	2.9	15.8	27.1	12.2	21.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

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TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held 33,842 corporate pension trust funds 4/
				5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						293 life	458 fire, casualty, and marine			316 general funds	187 pension and retiremant funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	235,863	73,448	162,415	45,173	2,931	3,356	2,796	3,851	5,007	10,134	3,775	85,391	1,912
Nonmarketable 5/	59,350	2,071	57,279	51 6/	16	33	31	11	1	45	62	57,032	139
Special issues	71,008	70,677	331	-	-	-	-	-	-	-	-	331	-
Total interest-bearing public debt securities	366,221	146,196	220,026	45,224	2,947	3,389	2,827	3,862	5,007	10,179	3,837	142,754	2,051
Matured debt and debt bearing no interest	2,004	-	2,004	-	-	-	-	-	-	-	-	2,004	-
Total public debt securities	368,226	146,196	222,030	45,224	2,947	3,389	2,827	3,862	5,007	10,179	3,837	144,758	2,051
Government agency issues:													
Regular issues	1,835	261	1,573	248	119	142	29	59	4	52	253	667	24
Participation certificates 7/	9,817	2,376	7,441	1,693	450	47	327	131	165	569	883	3,175	168
Certificates of interest-Commodity Credit Corp.	342	-	342	98	2	-	*	2	-	-	-	240	*
Total Govt. agency securities covered in Treasury Survey	11,994	2,638	9,356	2,040	572	189	356	193	169	621	1,136	4,082	193
Nonsurveyed Govt. agency securities	1,826	247	1,579										
Total Govt. agency securities 8/	13,820	2,884	10,935										
Total Federal securities	382,045	149,080	232,965										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1969

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	80,571	23,077	6,727	149	191	228	269	2,082	4,807	393	42,647	638
Treasury notes	85,414	37,302	19,902	1,176	160	828	1,533	1,083	2,474	138	20,819	549
Treasury bonds	69,878	13,069	18,545	1,605	3,005	1,740	2,049	1,841	2,853	3,244	21,926	725
Total	235,863	73,448	45,173	2,931	3,356	2,796	3,851	5,007	10,134	3,775	85,391	1,912
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	125,118	38,950	18,206	559	360	818	944	3,580	6,119	499	55,083	956
1 to 5 years	66,307	18,211	21,590	1,191	276	1,221	1,780	1,343	2,322	328	18,046	553
5 to 10 years	22,793	10,740	4,568	318	338	275	423	64	662	389	5,017	123
10 to 15 years	4,503	1,464	345	123	514	98	163	11	330	255	1,200	59
15 to 20 years	6,709	1,918	205	173	456	268	334	4	219	1,142	1,992	164
20 years and over	10,433	2,166	259	567	1,413	117	206	4	483	1,162	4,056	56
Total	235,863	73,448	45,173	2,931	3,356	2,796	3,851	5,007	10,134	3,775	85,391	1,912
Maturity classes (final maturity):												
Within 1 year	118,124	38,343	15,104	501	245	623	808	3,157	5,958	458	52,928	929
1 to 5 years	73,302	18,818	24,692	1,250	392	1,416	1,916	1,767	2,483	370	20,199	581
5 to 10 years	20,026	10,114	4,399	263	36	217	357	63	461	63	4,053	90
10 to 15 years	6,054	1,656	433	147	782	128	210	12	446	443	1,799	78
15 to 20 years	2,303	628	130	56	232	55	119	*	133	203	747	24
20 years and over	16,053	3,890	414	715	1,671	357	441	8	654	2,238	5,666	211
Total	235,863	73,448	45,173	2,931	3,356	2,796	3,851	5,007	10,134	3,775	85,391	1,912

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
Treasury bills:												
Regular weekly and annual maturing:												
Jan. 1970	16,021	4,541	667	37	29	92	66	61	772	72	9,684	185
Feb. 1970	13,510	4,725	510	11	13	48	37	110	863	69	7,124	137
Mar. 1970	13,516	3,740	998	10	19	45	47	170	706	143	7,637	99
Apr. 1970	7,514	2,890	545	14	18	14	31	67	512	28	3,395	88
May 1970	6,308	2,304	412	9	7	5	13	105	442	11	2,999	36
June 1970	6,512	1,653	1,151	23	18	9	34	138	423	41	3,022	24
July 1970	1,702	614	152	10	*	1	13	30	160	21	702	24
Aug. 1970	1,701	562	119	8	2	2	4	53	238	1	713	4
Sept. 1970	1,505	478	208	2	-	*	3	20	78	1	716	4
Oct. 1970	1,003	389	38	3	*	*	*	25	48	1	494	2
Nov. 1970	1,001	291	145	1	1	*	4	54	59	*	446	1
Dec. 1970	1,002	250	242	4	-	-	7	30	70	*	399	3
Tax anticipation:												
Mar. 1970	1,752	131	192	2	10	5	1	165	75	-	1,171	13
Apr. 1970	3,014	192	468	5	46	6	2	385	91	2	1,817	13
June 1970	4,508	316	878	11	29	1	3	669	271	2	2,329	5
Total Treasury bills	80,571	23,077	6,727	149	191	228	269	2,082	4,807	393	42,647	638
Treasury notes:												
6-3/8% May 1970-C	8,764	6,227	741	37	*	22	60	54	143	3	1,476	37
5-5/8 May 1970-B	7,793	5,462	878	31	8	26	60	16	190	2	1,120	38
6-3/8 Aug. 1970-D	2,329	392	743	32	-	28	62	43	122	4	904	36
5 Nov. 1970-A	7,675	1,634	2,305	137	6	117	155	136	321	12	2,851	66
7-3/4 Feb. 1971-D	2,931	171	933	70	2	23	29	79	120	3	1,501	31
5-3/8 Feb. 1971-C	2,509	220	1,038	58	1	14	95	3	68	1	1,010	24
8 May 1971-E	4,173	683	1,440	56	10	58	39	79	216	7	1,583	37

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1969

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments				
					293 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds			
Treasury notes - (Continued):													
5-1/4% May 1971-A.....	4,265	1,880	847	51	4	44	56	16	147	6	1,214	27
5-3/8 Nov. 1971-B.....	1,734	258	554	57	2	36	33	7	142	4	642	20
4-3/4 Feb. 1972-A.....	2,006	417	812	46	4	35	83	53	124	8	422	22
4-3/4 May 1972-B.....	5,310	2,897	1,127	42	2	48	82	61	82	2	967	40
7-3/4 May 1973-A.....	1,157	134	521	15	1	16	6	9	15	1	440	1
5-5/8 Aug. 1974-B.....	10,284	5,360	2,376	195	59	94	322	214	225	17	1,422	65
5-3/4 Nov. 1974-A.....	3,981	1,451	1,023	72	21	34	88	118	92	4	1,078	14
5-3/4 Feb. 1975-A.....	5,148	1,577	1,684	106	16	79	207	36	160	26	1,258	50
6 May 1975-B.....	6,760	4,405	923	48	6	49	81	5	118	27	1,098	21
6-1/4 Feb. 1976-A.....	3,739	2,857	358	16	5	7	19	2	17	2	455	7
6-1/2 May 1976-B.....	2,697	685	970	61	9	64	48	16	72	6	766	4
7-1/2 Aug. 1976-C.....	1,682	590	464	31	1	18	2	4	94	3	476	6
1-1/2 Apr. 1970-EA.....	88	-	17	-	-	1	*	26	5	-	38	*
1-1/2 Oct. 1970-EO.....	113	-	32	-	-	3	2	49	-	-	26	*
1-1/2 Apr. 1971-EA.....	35	-	16	3	-	*	-	17	-	-	*	*
1-1/2 Oct. 1971-EO.....	72	-	41	-	-	2	1	10	-	-	18	*
1-1/2 Apr. 1972-EA.....	34	2	9	-	-	-	*	12	-	-	11	*
1-1/2 Oct. 1972-EO.....	33	-	14	-	*	1	1	3	-	-	11	*
1-1/2 Apr. 1973-EA.....	34	-	17	-	3	4	-	5	-	-	7	*
1-1/2 Oct. 1973-EO.....	30	-	15	3	1	*	-	4	-	-	8	*
1-1/2 Apr. 1974-EA.....	34	-	3	6	-	5	-	5	-	-	13	*
1-1/2 Oct. 1974-EO.....	4	-	1	1	1	-	-	-	-	-	3	*
Total Treasury notes.....	85,414	37,302	19,902	1,176	160	828	1,533	1,083	2,474	138	20,819	549
Treasury bonds:												
2-1/2% Mar. 1965-70.....	2,280	656	684	17	14	36	15	189	33	18	617	12
2-1/2 Mar. 1966-71.....	1,221	207	535	5	10	28	12	102	20	9	294	1
2-1/2 June 1967-72.....	1,241	118	440	19	21	31	25	59	37	8	484	15
2-1/2 Sept. 1967-72.....	1,951	74	1,178	12	17	72	38	175	17	4	365	8
2-1/2 Dec. 1967-72.....	2,582	208	949	23	68	64	61	88	87	21	1,013	3
4 Feb. 1970.....	4,381	433	1,545	48	8	63	89	291	220	6	1,679	63
4 Aug. 1970.....	4,129	462	1,431	49	17	98	95	270	115	21	1,570	38
4 Aug. 1971.....	2,806	600	1,117	40	9	76	55	24	90	8	788	18
3-7/8 Nov. 1971.....	2,760	472	1,191	29	14	57	74	98	129	11	686	20
4 Feb. 1972.....	2,344	290	962	50	17	50	88	42	86	21	736	19
4 Aug. 1972.....	2,579	532	941	26	17	60	95	48	98	14	747	25
4 Aug. 1973.....	3,894	559	1,510	78	19	146	133	166	194	32	1,057	43
4-1/8 Nov. 1973.....	4,348	451	1,821	91	31	154	161	81	215	40	1,303	63
4-1/8 Feb. 1974.....	3,128	563	1,340	90	23	118	127	76	70	36	685	24
4-1/4 May 1974.....	3,584	587	1,306	87	13	96	136	101	97	62	1,098	31
3-7/8 Nov. 1974.....	2,240	685	616	25	25	51	75	12	110	49	591	28
4-1/4 May 1975-85.....	1,214	434	81	31	34	28	19	*	85	138	365	15
3-1/4 June 1978-83.....	1,552	192	88	24	268	30	46	1	116	188	599	19
4 Feb. 1980.....	2,597	765	197	52	133	59	92	*	247	173	879	34
3-1/2 Nov. 1980.....	1,906	699	148	70	381	39	72	10	82	82	322	25
3-1/4 May 1985.....	1,089	194	50	25	198	28	99	*	48	65	382	9
4-1/4 Aug. 1987-92.....	3,814	1,153	139	121	146	203	188	3	96	592	1,174	122
4 Feb. 1988-93.....	249	69	3	5	31	2	9	-	5	28	97	12
4-1/8 May 1989-94.....	1,558	503	13	22	80	35	38	*	70	457	340	21
3-1/2 Feb. 1990.....	4,819	1,127	173	279	695	78	114	1	308	586	1,459	39
3 Feb. 1995.....	1,408	152	25	29	36	14	20	4	63	70	996	6
3-1/2 Nov. 1998.....	4,207	887	61	259	682	25	73	*	112	506	1,601	12
Total Treasury bonds.....	69,878	13,069	18,545	1,605	3,005	1,740	2,049	1,841	2,853	3,244	21,926	725
Total marketable public debt securities.....	235,863	73,448	45,173	2,931	3,356	2,796	3,851	5,007	10,134	3,775	85,391	1,912

Footnotes at end of Table TSO-6

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1969

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
U.S. savings bonds: 5/												
Series E	44,259	*	-	-	-	-	*	*	*	*	44,259	136
Series H	7,290	*	-	-	*	*	1	*	1	1	7,287	*
Total U.S. savings bonds	51,549	*	-	-	*	*	1	*	1	1	51,546	137
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	334	-	-	-	-	-	-	-	-	-	334	-
Foreign Currency Series	204	-	-	-	-	-	-	-	-	-	204	-
Treasury certificates	815	-	-	-	-	-	-	-	-	-	815	-
Treasury notes:												
Foreign Series	1,377	-	-	-	-	-	-	-	-	-	1,377	-
Foreign Currency Series	1,791	-	-	-	-	-					1,791	-
Depositary bonds	26	-	26 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	54	-	-	-	-	-	-	-	-	-	54	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	18	-	-	-	-	-	-	-	-	-	18	-
Investment Series B	2,426	2,071	25	16	33	30	10	*	44	61	137	3
Other	75	-	-	-	-	-	-	-	-	-	75	-
U.S. retirement plan bonds	36	-	-	-							36	-
U.S. savings notes	644	-	-	-							644	-
Total other U.S. securities	7,801	2,071	51 6/	16	33	30	10	*	44	61	5,485	3
Total nonmarketable public debt securities	59,350	2,071	51 6/	16	33	31	11	1	45	62	57,032	139

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
Commodity Credit Corporation:												
Certificates of interest	342	-	98	2	-	*	2	-	-	-	240	*
Export-Import Bank:												
Discount notes	36	-	17	1	*	-	3	1	13	-	2	*
6.15% Apr. 1973 (Debentures)	400	-	128	22	1	4	17	-	18	1	209	*
Participation certificates	1,757	-	509	67	3	26	31	65	131	79	846	11
Total	2,193	-	655	90	4	29	52	66	161	80	1,056	12
Federal Housing Administration:												
(Debentures)	572	72	63	78	124	20	22	-	18	122	53	15
Government National Mortgage Association:												
Participation certificates	8,060	2,376	1,184	383	44	301	100	100	438	804	2,329	157
Tennessee Valley Authority:												
Short-term notes	351	190	34	-	-	-	12	2	3	1	110	-
8% June 1974 (Bonds)	100	-	4	6	2	2	5	1	-	*	81	1
4.40 Nov. 1985 (Bonds)	50	-	*	*	6	*	-	-	1	33	10	1
4-5/8 July 1986 (Bonds)	50	-	-	*	4	*	-	-	*	26	21	1
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	-	29	13	1
5.70 May 1992 (Bonds)	70	-	1	3	1	2	-	-	*	14	49	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	1	1	-	-	-	11	44	1
8-1/4 Oct. 1994 (Bonds)	100	-	1	6	1	-	-	-	-	16	75	2
Total	826	190	40	18	17	5	17	3	4	130	403	9
Total Government agency securities covered in Survey	11,994	2,638	2,040	572	189	356	193	169	621	1,136	4,082	193

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
Banks for cooperatives:												
7.85% Jan. 1970 (Debentures)..	254	-	31	7	*	4	17	4	17	1	173	1
8.05 Feb. 1970 (Debentures)..	403 9/	-	45	15	*	9	13	8	20	2	292	2
8.20 Apr. 1970 (Debentures)..	281 9/	-	46	9	*	*	6	5	10	*	204	1
8.05 May 1970 (Debentures)..	236 9/	-	29	2	*	1	6	17	12	-	168	*
8.45 June 1970 (Debentures)..	317 9/	-	59	6	-	1	5	6	17	-	225	1
Total.....	1,492 9/	-	210	38	*	15	47	40	77	2	1,062	5
Federal home loan banks:												
6-3/4% Jan. 1970 (Notes).....	500	-	64	17	1	11	55	15	21	1	315	14
7 Feb. 1970 (Notes).....	450	-	53	12	*	4	29	15	75	*	260	17
6 Feb. 1970 (Bonds).....	200	-	30	13	*	4	10	5	10	-	127	2
6.85 Mar. 1970 (Bonds).....	346	-	42	19	1	1	25	10	22	9	216	6
6 Mar. 1970 (Bonds).....	200	-	40	9	-	*	16	4	4	3	124	1
6 Apr. 1970 (Bonds).....	225	-	42	9	-	2	8	-	8	-	156	1
8 May 1970 (Notes).....	500	-	42	15	*	1	33	6	33	-	370	7
5.80 May 1970 (Bonds).....	300	-	46	8	-	1	19	55	8	-	163	2
8 June 1970 (Bonds).....	550	-	49	18	-	1	33	8	14	*	426	6
8.40 July 1970 (Notes).....	650	-	85	15	1	8	33	32	50	-	425	7
8.20 Aug. 1970 (Bonds).....	650	-	61	20	1	5	46	21	23	-	473	9
6.70 Aug. 1970 (Bonds).....	200	-	32	7	-	9	14	6	4	-	127	4
8-3/8 Sept. 1970 (Notes).....	650	-	97	18	2	6	34	27	43	*	424	4
8-1/4 Oct. 1970 (Bonds).....	650	-	84	21	2	6	34	34	27	*	442	3
8.70 Nov. 1970 (Notes).....	250	-	28	11	3	7	10	10	22	-	159	*
8 Feb. 1971 (Bonds).....	400	-	48	10	-	1	28	4	30	-	279	1
6.60 Feb. 1971 (Bonds).....	200	-	55	7	-	2	10	5	9	*	112	1
8-3/8 Apr. 1971 (Bonds).....	250	-	44	6	1	2	11	2	8	1	177	1
7 May 1971 (Bonds).....	350	-	60	12	-	*	22	18	17	17	204	4
8.20 Nov. 1971 (Bonds).....	250	-	29	8	-	3	10	6	8	-	186	12
8.20 Feb. 1972 (Bonds).....	200	-	42	7	-	3	12	14	2	-	119	*
7.65 Aug. 1974 (Bonds).....	201	-	26	5	-	2	52	2	4	-	111	2
8 Nov. 1974 (Bonds).....	250	-	45	7	-	1	45	2	3	-	146	1
Total.....	8,422	-	1,144	276	12	79	589	304	446	32	5,540	105
Federal intermediate credit banks:												
(Debentures).....	4,132 9/	*	640	127	3	35	116	141	384	20	2,665	66
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds).....	72	-	9	8	2	*	1	2	4	5	42	5
4-1/2 Oct. 1967-70 (Bonds).....	75	-	7	3	*	2	1	3	7	4	49	2
5-3/4 Jan. 1970 (Bonds).....	208	-	43	6	-	1	5	2	11	-	141	2
6.30 Feb. 1970 (Bonds).....	344	-	79	21	1	1	2	4	35	-	202	2
5-1/8 Feb. 1970 (Bonds).....	82	-	6	2	*	2	1	3	5	6	58	4
3-1/2 Apr. 1970 (Bonds).....	83	-	22	6	*	1	1	4	12	4	35	1
6.20 Apr. 1970 (Bonds).....	362	-	90	17	1	1	4	1	17	1	230	2
6-3/4 June 1970 (Bonds).....	203	-	26	10	*	*	8	2	8	-	149	1
6.70 June 1970 (Bonds).....	174	-	48	7	-	*	3	15	9	-	93	*
6 July 1970 (Bonds).....	241	-	48	8	1	1	1	9	30	*	143	1
5-1/8 July 1970 (Bonds).....	85	-	6	3	*	2	*	5	5	7	58	5
8.15 Aug. 1970 (Bonds).....	270	-	36	9	-	4	4	1	7	*	208	3
6.30 Oct. 1970 (Bonds).....	222	-	63	10	-	1	6	17	9	-	116	*
6.80 Feb. 1971 (Bonds).....	431	-	59	23	1	12	25	31	22	-	258	1
3-1/2 May 1971 (Bonds).....	60	-	6	2	2	1	-	3	5	15	26	2
8.45 July 1971 (Bonds).....	232	-	44	5	1	5	3	1	6	-	168	5
8.15 July 1971 (Bonds).....	270	-	25	13	-	*	6	2	8	-	217	2
6 Oct. 1971 (Bonds).....	446	-	109	24	*	1	7	28	5	*	272	1
5.70 Feb. 1972 (Bonds).....	230	-	55	18	1	4	*	10	33	-	109	1
8.35 Sept. 1972 (Bonds).....	337	-	71	14	*	2	10	2	3	*	234	5
3-7/8 Sept. 1972 (Bonds).....	109	-	15	3	3	2	-	5	18	8	55	4
5-7/8 Oct. 1972 (Bonds).....	200	-	40	11	-	*	3	15	16	*	115	1
4-1/8 Feb. 1973-78 (Bonds).....	148	-	17	8	3	5	*	9	6	16	84	10
4-1/2 Feb. 1974 (Bonds).....	155	-	18	5	3	2	*	9	10	7	101	6
4-3/8 Apr. 1975 (Bonds).....	200	-	29	7	2	4	1	5	40	9	104	6
5 Feb. 1976 (Bonds).....	123	-	9	4	3	3	1	-	6	6	92	7
5-3/8 July 1976 (Bonds).....	150	-	8	3	1	6	1	*	9	12	111	5
5-1/8 Apr. 1978 (Bonds).....	150	-	14	4	1	9	*	5	10	10	97	6
5 Jan. 1979 (Bonds).....	424 9/	-	46	17	6	13	11	10	19	9	293	3
Total.....	6,088 9/	-	1,046	269	32	87	106	202	372	116	3,858	93

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 33,842 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,783 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds		
Federal National Mortgage Association:												
Discount notes	3,399	-	53	87	3	1	53	126	1,153	26	1,898	2
6.60% Feb. 1970 (Debentures)	250	-	40	9	-	1	8	23	20	2	148	2
4-5/8 Apr. 1970 (Debentures)	142	-	8	14	1	9	10	2	14	6	78	4
6.60 June 1970 (Debentures)	400	-	63	24	*	2	7	20	46	*	237	1
7-3/8 July 1970 (Debentures)	400	-	30	9	-	1	20	25	49	-	266	2
4-1/8 Sept. 1970 (Debentures)	118	-	9	4	1	4	5	16	7	*	73	1
5-3/4 Oct. 1970 (Debentures)	400	100	60	26	*	1	8	14	87	*	102	1
8.30 Nov. 1970 (Debentures)	350	-	32	13	*	3	6	5	5	*	285	7
8.10 Dec. 1970 (Debentures)	250	-	29	12	-	1	10	5	7	-	187	2
8.75 Feb. 1971 (Debentures)	400	-	73	8	-	3	12	9	38	-	256	5
6 Mar. 1971 (Debentures)	350	-	58	26	1	10	8	27	20	*	199	3
8.20 May 1971 (Debentures)	400	-	100	11	1	1	28	28	19	1	209	2
6.85 June 1971 (Debentures)	250	-	26	13	-	*	10	2	16	3	181	1
8.60 July 1971 (Debentures)	400	-	71	11	2	4	26	4	24	-	257	2
4-1/8 Aug. 1971 (Debentures)	63	-	8	5	*	1	3	4	2	*	40	2
5-3/4 Sept. 1971 (Debentures)	350	-	75	35	2	1	15	30	35	*	157	5
4-1/2 Sept. 1971 (Debentures)	96	-	7	6	1	12	1	5	4	4	57	5
6.85 Nov. 1971 (Debentures)	350	-	69	19	2	7	34	36	12	1	171	2
5-1/8 Feb. 1972 (Debentures)	98	-	5	6	2	3	4	*	3	7	69	7
8.70 Mar. 1972 (Debentures)	200	-	25	10	*	1	7	4	7	2	144	2
6-3/4 Mar. 1972 (Debentures)	250	-	48	17	-	2	8	25	10	-	139	1
4-3/8 June 1972 (Debentures)	100	-	9	8	2	9	6	6	*	6	54	2
7.40 Sept. 1972 (Debentures)	200	-	27	8	-	*	11	10	21	*	121	1
8 Dec. 1972 (Debentures)	200	-	35	2	-	4	14	5	7	*	133	*
8.30 Mar. 1973 (Debentures)	250	-	61	9	-	*	25	-	5	-	150	4
4-1/4 June 1973 (Debentures)	146	-	13	9	1	4	6	-	10	3	100	4
7.85 Sept. 1974 (Debentures)	250	-	45	10	*	2	23	5	5	6	154	5
4-1/2 Feb. 1977 (Debentures)	198	4	19	8	9	4	8	5	7	11	123	8
6 Oct. 1973 (Capital Debentures)	250	-	70	24	1	2	18	4	7	*	125	6
Total	10,511	104	1,171	445	27	93	394	443	1,639	80	6,114	90
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)	20	-	1	3	*	2	5	-	-	3	6	*

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1969

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
Interest-bearing public debt securities:							
Marketable	45,173	37,276	5,498	1,607	12,235	17,936	7,898
Nonmarketable 2/	51 3/	30	1	-	5	23	8
Total interest-bearing public debt securities	45,224	37,306	5,499	1,607	12,240	17,959	7,906

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	6,727	5,639	1,713	422	1,798	1,706	1,087
Treasury notes	19,902	15,679	1,581	577	4,235	9,286	4,223
Treasury bonds	18,545	15,957	2,205	608	6,202	6,943	2,587
Total	45,173	37,276	5,498	1,607	12,235	17,936	7,898
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	18,206	14,974	2,307	695	5,137	6,836	3,232
1 to 5 years	21,590	17,956	2,663	558	5,889	8,846	3,634
5 to 10 years	4,568	3,657	466	329	930	1,932	912
10 to 15 years	345	307	23	20	129	136	38
15 to 20 years	205	153	23	4	66	59	52
20 years and over	259	229	16	1	84	128	31
Total	45,173	37,276	5,498	1,607	12,235	17,936	7,898
Maturity classes (final maturity):							
Within 1 year	15,104	12,197	2,153	550	3,718	5,776	2,907
1 to 5 years	24,692	20,734	2,818	703	7,308	9,905	3,958
5 to 10 years	4,399	3,509	464	328	851	1,867	890
10 to 15 years	433	383	24	20	170	169	50
15 to 20 years	131	111	7	1	49	54	20
20 years and over	414	342	33	5	140	165	72
Total	45,173	37,276	5,948	1,607	12,235	17,936	7,898

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1969

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
Treasury bills:							
Regular weekly and annual maturing:							
Jan. 1970	667	469	50	14	73	332	198
Feb. 1970	510	379	71	21	84	203	132
Mar. 1970	998	777	247	16	202	312	221
Apr. 1970	545	421	94	7	132	188	124
May 1970	412	326	122	11	104	89	86
June 1970	1,151	993	301	20	419	253	158
July 1970	152	130	68	2	41	18	22
Aug. 1970	119	99	46	2	4	46	20
Sept. 1970	208	190	68	31	71	20	18
Oct. 1970	38	35	24	4	2	5	3
Nov. 1970	145	139	2	59	65	12	7
Dec. 1970	242	223	27	104	74	18	19
Tax anticipation:							
Mar. 1970	192	180	150	3	11	16	11
Apr. 1970	468	444	136	70	181	57	25
June 1970	878	835	307	56	335	136	44
Total Treasury bills	6,727	5,639	1,713	422	1,798	1,706	1,087
Treasury notes:							
6-3/8% May 1970-C	741	552	3	*	111	438	189
5-5/8 May 1970-B	878	641	37	2	159	443	237
6-3/8 Aug. 1970-D	743	601	6	5	236	354	142
5 Nov. 1970-A	2,305	1,775	101	39	411	1,224	530
7-3/4 Feb. 1971-D	933	717	77	4	192	443	215
5-3/8 Feb. 1971-C	1,038	824	13	11	244	557	214
8 May 1971-E	1,440	1,124	102	37	368	618	316
5-1/4 May 1971-A	847	600	10	5	100	485	247
5-3/8 Nov. 1971-B	554	437	40	3	97	297	117
4-3/4 Feb. 1972-A	812	698	83	18	243	355	114
4-3/4 May 1972-B	1,127	883	162	33	147	542	244
7-3/4 May 1973-A	521	397	3	42	98	254	124
5-5/8 Aug. 1974-B	2,376	1,966	386	41	680	859	411
5-3/4 Nov. 1974-A	1,023	812	85	8	242	478	211
5-3/4 Feb. 1975-A	1,684	1,350	215	42	309	783	334
6 May 1975-B	923	726	72	58	158	438	197
6-1/4' Feb. 1976-A	358	251	22	3	35	191	107
6-1/2 May 1976-B	970	783	98	95	247	343	188
7-1/2 Aug. 1976-C	464	399	56	131	101	111	65
1-1/2 Apr. 1970-EA	17	16	1	*	*	15	1
1-1/2 Oct. 1970-EO	32	26	*	*	13	13	6
1-1/2 Apr. 1971-EA	16	13	9	*	*	5	2
1-1/2 Oct. 1971-EO	41	34	-	*	17	17	7
1-1/2 Apr. 1972-EA	9	9	*	*	1	8	*
1-1/2 Oct. 1972-EO	14	13	*	*	6	7	*
1-1/2 Apr. 1973-EA	17	14	*	-	8	6	3
1-1/2 Oct. 1973-EO	15	14	*	*	13	1	1
1-1/2 Apr. 1974-EA	3	3	*	*	*	2	*
1-1/2 Oct. 1974-EO	1	1	*	*	1	*	-
Total Treasury notes	19,902	15,679	1,581	577	4,235	9,286	4,223

Footnotes at end of Table TSC-6.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1969

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
Treasury bonds:							
2-1/2% Mar. 1965-70	684	615	109	34	301	171	69
2-1/2 Mar. 1966-71	535	483	18	31	268	165	52
2-1/2 June 1967-72	440	385	5	47	183	150	55
2-1/2 Sept. 1967-72	1,178	1,055	58	41	535	421	124
2-1/2 Dec. 1967-72	949	855	74	26	432	324	94
4 Feb. 1970	1,545	1,245	105	20	365	755	300
4 Aug. 1970	1,431	1,087	78	28	323	658	344
4 Aug. 1971	1,117	919	50	12	307	551	197
3-7/8 Nov. 1971	1,191	1,034	93	104	388	449	157
4 Feb. 1972	962	840	128	24	319	367	123
4 Aug. 1972	941	818	219	33	196	370	124
4 Aug. 1973	1,510	1,312	307	107	384	514	197
4-1/8 Nov. 1973	1,821	1,570	294	38	618	619	251
4-1/8 Feb. 1974	1,340	1,226	188	21	607	409	114
4-1/4 May 1974	1,306	1,139	378	3	378	380	167
3-7/8 Nov. 1974	616	539	37	11	238	253	77
4-1/4 May 1975-85	81	71	1	*	38	32	9
3-1/4 June 1978-83	88	76	1	*	41	33	12
4 Feb. 1980	197	173	11	11	64	87	24
3-1/2 Nov. 1980	148	134	12	9	65	48	14
3-1/4 May 1985	50	39	6	1	10	22	11
4-1/4 Aug. 1987-92	139	99	14	3	52	30	40
4 Feb. 1988-93	3	3	*	*	1	1	*
4-1/8 May 1989-94	13	12	3	*	3	7	1
3-1/2 Feb. 1990	173	158	11	*	67	81	15
3 Feb. 1995	25	20	2	1	5	13	4
3-1/2 Nov. 1998	61	50	3	*	12	34	12
Total Treasury bonds	18,545	15,957	2,205	608	6,202	6,943	2,587
Total marketable public debt securities	45,173	37,276	5,498	1,607	12,235	17,936	7,898

Footnotes at end of Table TSC-6.

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Federal Reserve member banks						2,228 nonmember banks
	Held by 5,783 commercial banks 1/	3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
U.S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securitiies:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	26 3/	12	-	-	3	9	2
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	25	18	1	-	2	15	7
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	51 3/	30	1	-	5	23	8
Total nonmarketable public debt securities	51 3/	30	1	-	5	23	8

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1969

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
Commodity Credit Corporation:							
Certificates of interest	98	48	-	-	6	42	50
Export-Import Bank:							
Discount notes	17	14	-	-	1	13	3
6.15% Apr. 1973 (Debentures)	128	93	4	2	15	72	35
Participation certificates	509	417	35	13	141	228	92
Total	655	525	39	15	157	313	130
Federal Housing Administration:							
(Debentures)	63	50	7	*	4	39	13
Government National Mortgage Association:							
Participation certificates	1,184	959	88	11	353	506	225
Tennessee Valley Authority:							
Short-term notes	34	33	28	-	5	*	1
8% June 1974 (Bonds)	4	3	*	-	*	3	1
4.40 Nov. 1985 (Bonds)	*	*	-	-	-	*	-
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	*	*	-	-	*	*
6-3/8 Nov. 1992 (Bonds)	1	1	*	-	*	1	-
8-1/4 Oct. 1994 (Bonds)	1	1	*	-	*	*	-
Total	40	39	29	-	5	5	1
Total Government agency securities covered in survey	2,040	1,620	163	27	525	905	420

Footnotes at end of Table TSC-6.

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
Banks for cooperatives:							
7.85% Jan. 1970 (Debentures)	31	18	1	1	6	11	13
8.05 Feb. 1970 (Debentures)	45	30	7	1	5	18	15
8.20 Apr. 1970 (Debentures)	46	35	9	*	8	18	11
8.05 May 1970 (Debentures)	29	18	4	1	3	11	11
8.45 June 1970 (Debentures)	59	42	13	1	5	23	17
Total	210	143	33	3	26	81	67
Federal home loan banks:							
6-3/4% Jan. 1970 (Notes)	64	47	8	2	17	20	17
7 Feb. 1970 (Notes)	53	32	1	1	6	25	21
6 Feb. 1970 (Bonds)	30	19	1	1	1	16	12
6.85 Mar. 1970 (Bonds)	42	32	1	2	10	20	10
6 Mar. 1970 (Bonds)	40	29	1	2	3	23	11
6 Apr. 1970 (Bonds)	42	28	5	*	5	18	14
8 May 1970 (Notes)	42	26	1	*	5	20	16
5.80 May 1970 (Bonds)	46	32	1	*	4	26	15
8 June 1970 (Bonds)	49	30	3	1	1	25	19
8.40 July 1970 (Notes)	85	56	8	2	9	36	30
8.20 Aug. 1970 (Bonds)	61	39	2	1	8	27	22
6.70 Aug. 1970 (Bonds)	32	28	17	*	2	9	4
8-3/8 Sept. 1970 (Notes)	97	77	17	5	28	28	20
8-1/4 Oct. 1970 (Bonds)	84	68	25	3	6	34	15
8.70 Nov. 1970 (Notes)	28	23	1	1	8	13	6
8 Feb. 1971 (Bonds)	48	25	*	*	3	22	23
6.60 Feb. 1971 (Bonds)	55	42	*	*	13	28	13
8-3/8 Apr. 1971 (Bonds)	44	29	*	*	7	22	15
7 May 1971 (Bonds)	60	44	*	1	16	27	16
8.20 Nov. 1971 (Bonds)	29	18	1	*	5	13	10
8.20 Feb. 1972 (Bonds)	42	30	*	*	9	20	12
7.65 Aug. 1974 (Bonds)	26	19	1	*	4	14	6
8 Nov. 1974 (Bonds)	45	35	1	1	8	25	10
Total	1,144	808	95	24	177	513	336
Federal intermediate credit banks:							
(Debentures)	640	396	33	11	74	278	244

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1969

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,783 commercial banks 1/	Federal Reserve member banks					2,228 nonmember banks
		3,555 member banks	179 Reserve city			3,376 country	
			12 New York City	9 Chicago	158 other		
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	9	5	*	*	2	3	3
4-1/2 Oct. 1967-70 (Bonds)	7	4	*	*	1	3	3
5-3/4 Jan. 1970 (Bonds)	43	25	*	1	2	22	18
6.30 Feb. 1970 (Bonds)	79	51	9	2	3	37	28
5-1/8 Feb. 1970 (Bonds)	6	5	*	*	*	4	1
3-1/2 Apr. 1970 (Bonds)	22	17	*	3	6	7	5
6.20 Apr. 1970 (Bonds)	90	59	1	*	5	53	31
6-3/4 June 1970 (Bonds)	26	14	*	*	1	12	12
6.70 June 1970 (Bonds)	48	28	*	*	2	26	20
6 July 1970 (Bonds)	48	31	*	1	2	28	17
5-1/8 July 1970 (Bonds)	6	5	1	*	*	3	1
8.15 Aug. 1970 (Bonds)	36	24	5	*	1	19	12
6.30 Oct. 1970 (Bonds)	63	41	*	*	1	40	22
6.80 Feb. 1971 (Bonds)	59	39	1	1	4	33	20
3-1/2 May 1971 (Bonds)	6	5	*	*	2	2	1
8.45 July 1971 (Bonds)	44	29	6	1	2	20	15
8.15 July 1971 (Bonds)	25	13	*	*	*	12	12
6 Oct. 1971 (Bonds)	109	73	1	*	5	66	36
5.70 Feb. 1972 (Bonds)	55	40	5	*	4	31	15
8.35 Sept. 1972 (Bonds)	71	46	2	*	1	43	26
3-7/8 Sept. 1972 (Bonds)	15	11	*	1	4	6	4
5-7/8 Oct. 1972 (Bonds)	40	29	2	*	1	26	12
4-1/8 Feb. 1973-78 (Bonds)	17	15	2	*	5	9	2
4-1/2 Feb. 1974 (Bonds)	18	14	*	*	1	12	4
4-3/8 Apr. 1975 (Bonds)	29	22	1	*	6	16	6
5 Feb. 1976 (Bonds)	9	5	1	*	2	3	4
5-3/8 July 1976 (Bonds)	8	6	*	*	*	5	2
5-1/8 Apr. 1978 (Bonds)	14	12	*	*	7	4	3
5 Jan. 1979 (Bonds)	46	34	3	*	14	17	12
Total	1,046	701	41	13	83	565	345
Federal National Mortgage Association:							
Discount notes	53	41	5	*	17	19	12
6.60% Feb. 1970 (Debentures)	40	32	1	1	12	19	8
4-5/8 Apr. 1970 (Debentures)	8	6	*	1	*	4	2
6.60 June 1970 (Debentures)	63	45	4	*	5	36	18
7-3/8 July 1970 (Debentures)	30	20	3	*	2	14	11
4-1/8 Sept. 1970 (Debentures)	9	7	*	*	1	6	2
5-3/4 Oct. 1970 (Debentures)	60	41	*	5	2	34	19
8.30 Nov. 1970 (Debentures)	32	18	1	*	1	16	15
8.10 Dec. 1970 (Debentures)	29	20	*	*	*	19	9
8.75 Feb. 1971 (Debentures)	73	62	19	1	7	35	11
6 Mar. 1971 (Debentures)	58	40	*	3	1	36	18
8.20 May 1971 (Debentures)	100	91	23	1	44	23	9
6.85 June 1971 (Debentures)	26	16	*	*	2	14	9
8.60 July 1971 (Debentures)	71	61	13	2	20	26	10
4-1/8 Aug. 1971 (Debentures)	8	7	*	*	2	5	1
5-3/4 Sept. 1971 (Debentures)	75	59	21	*	11	27	16
4-1/2 Sept. 1971 (Debentures)	7	6	*	*	1	4	1
6.85 Nov. 1971 (Debentures)	69	55	20	*	9	26	14
5-1/8 Feb. 1972 (Debentures)	5	4	1	*	*	2	2
8.70 Mar. 1972 (Debentures)	25	20	6	*	4	10	5
6-3/4 Mar. 1972 (Debentures)	48	35	3	*	8	24	13
4-3/8 June 1972 (Debentures)	9	6	1	*	*	5	3
7.40 Sept. 1972 (Debentures)	27	20	3	*	2	14	7
8 Dec. 1972 (Debentures)	35	31	7	*	7	16	5
8.30 Mar. 1973 (Debentures)	61	53	16	*	14	23	8
4-1/4 June 1973 (Debentures)	13	9	*	*	1	8	4
7.85 Sept. 1974 (Debentures)	45	35	-	*	1	33	10
4-1/2 Feb. 1977 (Debentures)	19	18	1	*	7	10	1
6 Oct. 1973 (Capital Debentures)	70	52	6	1	2	43	19
Total	1,171	909	156	18	182	553	262
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	1	1	-	-	1	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

3/ Total includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1970

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1802	$1,203	11/6/69	8/7/69	2/5/70	8.00%	+.46%
1800	1,199	11/13/69	8/14/69	2/13/70	7.70	+.05
1801	1,202	11/20/69	8/21/69	2/19/70	7.55	-.13
1801	1,201	11/28/69	8/28/69	2/26/70	7.55	-.20
1800	1,201	12/4/69	9/4/69	3/5/70	7.73	-.21
1800	1,201	12/11/69	9/11/69	3/12/70	7.83	-.11
1801	1,201	12/18/69	9/18/69	3/19/70	7.85	-.13
1809	1,201	12/26/69	9/25/69	3/26/70	7.83	-.14
1802	1,208	1/2/70	10/2/69	4/2/70	7.85	-.16
1804	1,201	1/18/70	10/9/69	4/9/70	7.83	-.18
1802	1,203	1/15/70	10/16/69	4/16/70	7.86	-.14
1802	1,200	1/22/70	10/23/69	4/23/70	7.87	-.15
1801	1,201	1/29/70	10/30/69	4/30/70	7.86	-.17
	1,201		11/6/69	5/7/70	7.88	-.13
	1,204		11/13/69	5/14/70	7.87	-.14
	1,200		11/20/69	5/21/70	7.86	-.13
	1,201		11/28/69	5/28/70	7.86	-.13
	1,200		12/4/69	6/4/70	7.86	-.13
	1,200		12/11/69	6/11/70	7.86	-.13
	1,201		12/18/69	6/18/70	7.88	-.15
	1,209		12/26/69	6/25/70	7.88	-.17
	1,202		1/2/70	7/12/70	7.88	-.13
	1,207		1/8/70	7/19/70	7.83	-
	1,205		1/15/70	7/16/70	7.88	-
	1,204		1/22/70	7/23/70	7.89	-
	1,200		1/29/70	7/30/70	7.84	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,000	6/2/69	2/28/69	2/28/70	7.60%	-.15%
501	1,001	6/30/69	3/31/69	3/31/70	7.72	-.21
500	1,001	7/31/69	4/30/69	4/30/70	7.86	-.17
500	1,000	8/31/69	5/31/69	5/31/70	7.85	-.14
500	1,201	9/30/69	6/30/69	6/30/70	7.75	-.18
500	1,202	7/31/69	7/31/69	7/31/70	7.76	-.15
501	1,201	8/31/69	8/31/69	8/31/70	7.78	-.10
500	1,005	12/31/69	9/30/69	9/30/70	7.76	-.09
500	1,003	2/2/70	10/31/69	10/31/70	7.79	-.09
	1,001		11/30/69	11/30/70	7.71	-.07
	1,002		12/31/69	12/31/70	7.53	-.11
	1,000		1/31/70	1/31/71	7.62	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$1,752	7/18/69	3/23/70	7.74	-.16%
2,007 1,007	10/14/69 11/26/69	4/22/70	7.86	-.14
3,004 1,504	10/29/69 11/26/69	6/22/70	7.92	-.08

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$7,793	5-5/8%	-	5/15/70-B	99.08	+.10	8.27%	-.34%	11/15/68	99.30	10/25/68	98.06	7/2/69
8,764	6-3/8	-	5/15/70	99.15	+.08	8.21	-.33	2/15/69	100.08	4/14/69	98.27½	2/2/69
2,329	6-3/8	-	8/15/70	99.03	+.08	8.15	-.20	5/15/69	100.00½	5/1/69	98.21	7/9/69
7,675	5	-	11/15/70-A	97.19	+.16	8.24	-.33	2/15/66	102.09	4/7/67	96.13	7/2/69
2,924	7-3/4	-	2/15/71-D	99.21	+.01	8.10	-.01	8/15/69	100.22	10/21/69	99.19	1/29/70
2,509	5-3/8	-	2/15/71-C	97.07	+.09	8.24	-.07	8/30/67	100.01	8/2/68	96.15	7/9/69
4,265	5-1/4	-	5/15/71-A	96.19	+.12	8.10	-.14	8/15/66	103.09	4/7/69	95.30	9/18/69
4,173	8	-	5/15/71	99.28	-.06	8.10	+.15	10/1/69	101.05	10/21/69	99.24	9/30/69
2/	8-1/4	-	8/15/71-F	100.05	-	8.14	-	2/15/70	100.05	1/30/70	100.03½	1/29/70
1,734	5-3/8	-	11/15/71-B	95.19	+.12	8.08	-.12	11/15/66	104.02	4/10/67	95.03	10/1/69
2,006	4-3/4	-	2/15/72-A	93.18	+.16	8.25	-.15	2/15/67	101.16	4/10/67	92.24	12/29/69
5,310	4-3/4	-	5/15/72-B	92.26	.20	8.27	-.20	5/15/67	100.04	5/12/67	91.30	12/29/69
1,157	7-3/4	-	5/15/73-A	99.22	-1.10	7.86	+.45	10/1/69	102.18	10/21/69	99.19	1/29/70
2/	8-1/8	-	8/15/73-B	100.04½	-	8.08	-	2/15/70	100.04½	1/30/70	100.03½	1/29/70
10,284	5-5/8	-	8/15/74-B	90.02	+.10	8.30	-.05	8/15/68	100.02	9/24/68	89.14	12/29/69
3,981	5-3/4	-	11/15/74-A	90.06	- -	8.28	+.04	11/15/67	101.20	1/12/68	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	89.26	-.09	8.27	+.11	2/15/68	101.06	7/23/68	89.18	12/29/69
6,670	6	-	5/15/75-B	90.24	-.18	8.19	+.16	5/15/68	102.28	8/2/68	90.24	1/30/70
3,739	6-1/4	-	2/15/76	91.20	-1.12	8.03	+.32	2/15/69	100.20	4/14/69	91.20	1/30/70
2,697	6-1/2	-	2/15/76	92.16	-1.22	8.04	+.37	5/15/69	100.04	5/15/69	92.16	1/30/70
1,682	7-1/2	-	8/15/76	98.18	-1.18	7.78	+.30	10/1/69	103.16	10/21/69	98.12	1/29/70
2/	8	-	2/15/77-A	100.04½	-	7.97	-	2/15/70	100.04½	1/30/70	100.03½	1/29/70
88	1-1/2	-	4/1/70-EA	98.14	+.12	11.60	+1.75	4/1/65	98.14	1/30/70	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	95.12	+.06	8.88	+.53	10/1/65	95.12	1/30/70	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	92.08	+.14	8.67	+.06	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	89.10	-.02	8.55	+.37	10/1/66	91.12	11/15/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	86.00	-.16	8.76	+.53	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	83.18	-.20	8.54	+.49	10/1/67	88.10	12/2/68	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	81.20	-.20	8.22	+.41	4/1/68	87.04	10/7/68	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	79.04	-.08	8.22	+.23	10/1/68	86.02	10/1/68	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	76.00	-1.00	8.47	+.46	4/1/69	82.28	4/30/69	76.00	1/30/70
6	1-1/2	-	10/1/74-EO	73.30	-.22	8.37	+.32	10/1/69	76.06	10/31/69	73.30	1/30/70

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$4,381	4% - 2/15/70	99.31 1/2	+ .17 1/2	5.82%	-3.15%	1/15/65	99.31½	1/30/70	93.08	8/29/66
2,280	2-1/2 - 3/15/65-70	99.20	+ .27	5.78	-3.15	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	97.28	+ .19	8.15	- .50	6/20/63	100.14	8/2/63	92.18	8/29/66
1,220	2-1/2 - 3/15/66-71	94.09	+ .22	7.98	- .21	12/1/44	107.22	4/16/47	79.20	1/6/60
2,806	4 - 8/15/71	94.04	+ .14	8.15	- .11	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	92.29	+ .19	8.24	- .18	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	92.06	+ .22	8.25	- .23	11/15/62	101.20	12/26/62	91.02	10/1/69
1,240	2-/12 - 6/15/67-72	87.28	+ .14	8.25	- .03	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4 - 8/15/72	90.12	+ .12	8.29	- .05	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	86.24	+ .24	8.24	- .18	10/20/41	109.18	4/6/46	78.24	1/6/60
2,581	2-1/2 - 12/15/67-72	85.20	+ .20	8.24	- .09	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	87.04	+ .24	8.28	- .17	9/15/63	99.06	11/12/64	85.31	12/29/69
4,347	4-1/8 - 11/15/73	86.22	+ .15	8.30	- .08	7/24/64	100.01	11/12/64	85.24	12/29/69
3,128	4-1/8 - 2/15/74	85.30	+ .15	8.30	- .07	1/15/65	99.18	1/22/65	84.28	12/29/69
3,584	4-1/4 - 5/15/74	85.22	+ .18	8.29	- .10	5/15/64	101.07	11/12/64	84.22	12/29/69
2,240	3-7/8 - 11/15/74	82.28	-	8.29	+ .07	12/2/57	110.24	4/22/58	82.14	12/29/69
1,214	4-1/4 - 5/15/75-85	72.18	+ .04	7.25	- .01	4/5/60	105.28	5/5/67	71.00	12/29/69
1,552	3-1/4 - 6/15/78-83	65.24	+1.10	7.31	- .18	5/1/53	111.28	8/4/54	63.08	12/29/69
2,597	4 - 2/15/80 4/	74.08	+1.26	7.74	- .29	1/23/59	103.18	5/12/61	71.04	12/29/69
1,905	3-1/2 - 11/15/80 4/	70.06	+1.26	7.60	- .29	10/3/60	97.24	5/12/61	67.12	12/29/69
1,087	3-1/4 - 5/15/85 4/	65.04	+1.00	7.00	- .13	6/3/58	101.04	6/11/58	62.22	12/29/69
4,819	3-1/2 - 2/15/90 4/	64.16	+ .02	6.76	-	2/14/58	106.26	4/21/58	62.24	12/29/69
3,814	4-1/4 - 8/15/87-92 4/	69.12	- .18	6.96	+ .07	8/15/62	104.10	12/26/62	67.28	12/29/69
249	4 - 2/15/88-93 4/	67.02	+ .10	6.87	- .03	1/17/63	100.11	1/16/63	65.02	12/29/69
1,557	4-1/8 - 5/15/89-94 4/	67.02	- .14	6.95	+ .05	4/18/63	100.26	8/28/63	65.24	12/29/69
1,394	3 - 2/15/95 4/	64.10	+ .02	5.69	-	2/15/55	101.12	6/18/55	62.20	12/29/69
4,191	3-1/2 - 11/15/98 4/	64.16	+ .02	6.14	- .01	10/3/60	95.14	5/12/61	62.24	12/29/69

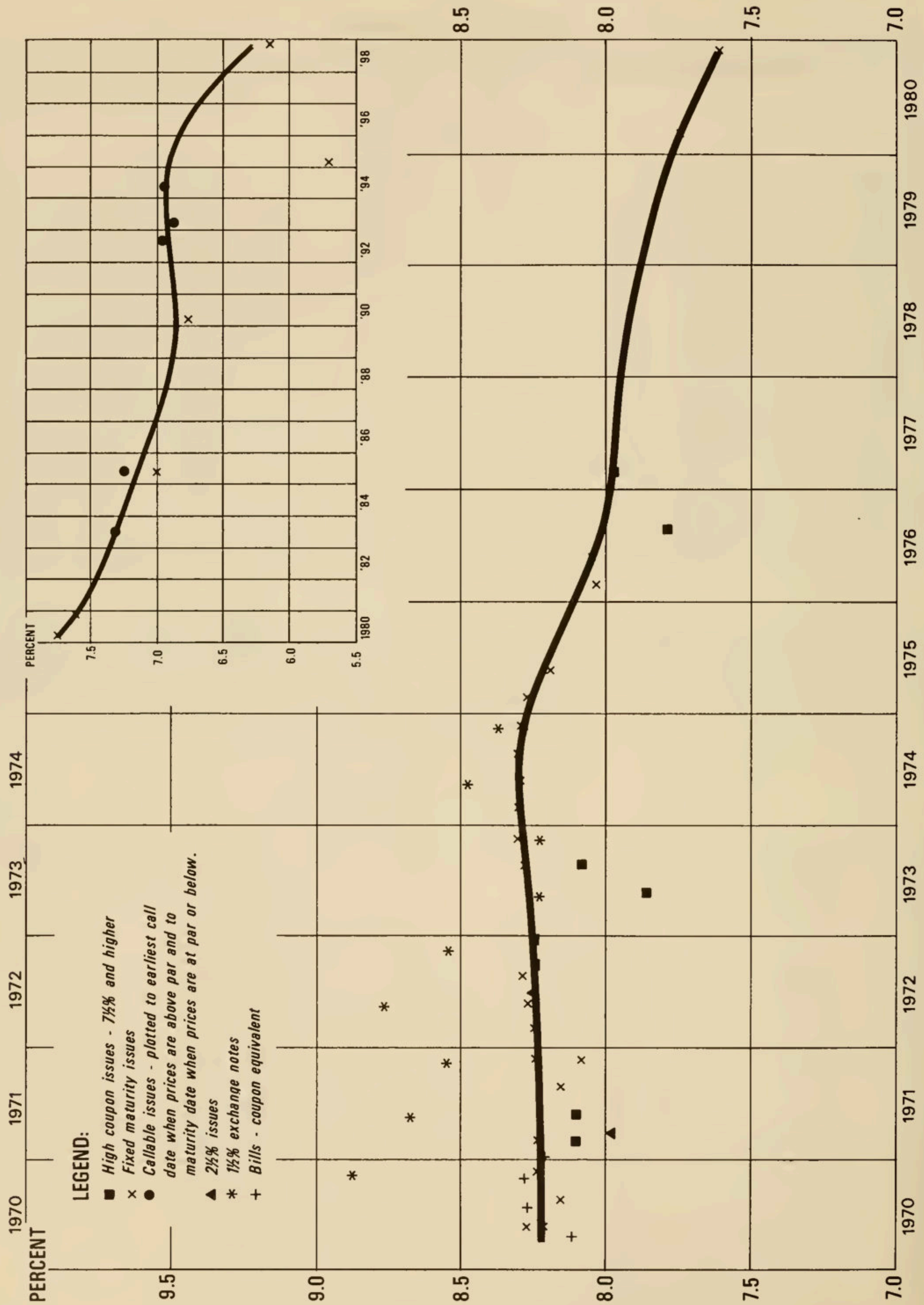
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ For amounts to be issued on February 16, 1970 see "Treasury Financial Operations" in the front of this issue of the Treasury Bulletin.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1970



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annual)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.40
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51
1952	2.68	2.96	1960	4.02	4.41	1968	5.26	6.17
1953	2.94	3.20	1961	3.90	4.35	1969	6.12	7.02
1954	2.55	2.90	1962	3.95	4.33			
1955	2.84	3.06	1963	4.00	4.26			
1956	3.08	3.36	1964	4.15	4.40			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1959		1961		1963		1965		1967		1969	
Jan	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20	5.74	6.59
Feb	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03	5.86	6.66
Mar	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13	6.05	6.85
Apr	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11	5.84	6.89
May	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24	5.85	6.79
June	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44	6.05	6.98
July	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58	6.07	7.08
Aug	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62	6.02	6.97
Sept	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65	6.32	7.14
Oct	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82	6.27	7.33
Nov	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07	6.52	7.35
Dec	4.27	4.58	4.06	4.42	4.41	4.35	4.43	4.68	5.36	6.19	6.81	7.72
	1960		1962		1964		1966		1968		1970	
Jan	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17	6.86	7.91
Feb	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10		
Mar	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11		
Apr	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21		
May	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27		
June	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28		
July	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16	5.09	6.24		
Aug	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31	5.04	6.02		
Sept	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49	5.09	5.97		
Oct	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41	5.24	6.09		
Nov	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35	5.36	6.19		
Dec	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39	5.66	6.45		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1969-August 1	6.05	7.05	1969-October 3	6.56	7.28	1969-December 5	6.65	7.60
8	5.98	7.00	10	6.33	7.37	12	6.73	7.64
15	6.01	6.96	17	6.16	7.39	19	6.85	7.73
22	6.00	6.95	24	6.07	7.31	26	6.91	7.84
29	6.07	6.98	31	6.32	7.25			
September 5	6.18	7.05	November 7	6.34	7.26	1970-January 2	7.00	7.90
12	6.23	7.12	14	6.46	7.29	9	6.92	7.91
19	6.31	7.16	21	6.61	7.38	16	6.84	7.92
26	6.41	7.19	28	6.63	7.50	23	6.83	7.90
						30	6.84	7.91
Daily series unweighted averages								
1970-January 1	4/	4/	January 12	6.80	7.91	January 22	6.84	7.90
2	6.89	7.92	13	6.83	7.91	23	6.85	7.90
			14	6.89	7.93			
5	6.91	7.92	15	6.88	7.93	26	6.85	7.90
6	6.97	7.92	16	6.82	7.92	27	6.82	7.90
7	6.98	7.91				28	6.83	7.91
8	6.93	7.91	19	6.79	7.91	29	6.84	7.93
9	6.83	7.91	20	6.83	7.91	30	6.86	7.93
			21	6.83	7.90			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

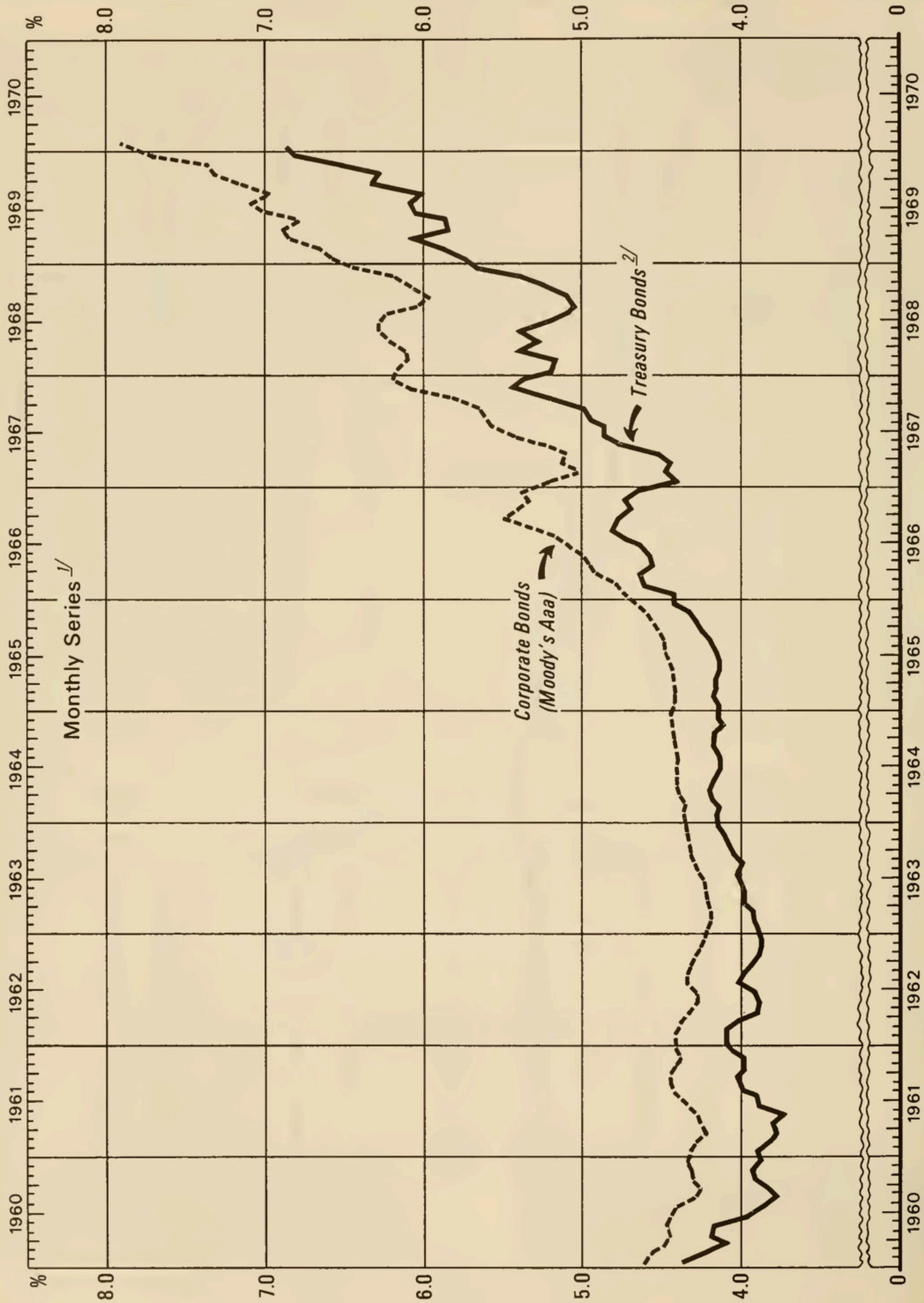
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table MQ-3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to table AY-1 under "Average Yields of Long-Term Bonds."

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964	11,859	10,367	-	2,781	2,324
1969-Jan	15,454	10,828	10,367	-	3,338	1,288
Feb	15,499	10,801	10,367	-	3,399	1,299
Mar	15,758	10,836	10,367	-	3,601	1,321
Apr	15,948	10,936	10,367	-	3,624	1,388
May	16,070	11,153	10,367	-	3,474	1,443
June	16,057	11,153	10,367	-	3,355	1,549
July	15,936	11,144	10,367	-	3,166	1,626
Aug	16,195	11,154	10,367	-	3,399	1,642
Sep	16,743	11,164	10,367	-	3,797	1,782
Oct	16,316	11,190	10,367	-	3,341	1,785
Nov	16,000	11,171	10,367	-	2,865	1,964
Dec	16,964	11,859	10,367	-	2,781	2,324
1970-Jan	17,396	11,882	11,367	899	2,294	2,321

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,821	1,030	230	800	12,548	11,318	529	701	19,518	18,909	609	725	683	42
	33,607	1,030	230	800	12,481	11,318	462	701	19,374	18,909	465	722	683	39
1968-Nov.	35,510	1,030	230	800	13,689	12,398	529	762	20,030	19,406	624	761	693	68
Dec. 8/	33,821	1,030	230	800	12,548	11,318	529	701	19,518	18,909	609	725	683	42
	33,607	1,030	230	800	12,481	11,318	462	701	19,374	18,909	465	722	683	39
1969-Jan.	33,596	1,031	231	800	10,726	9,563	462	701	21,166	20,672	494	673	633	40
Feb.	34,265	1,031	231	800	10,778	9,643	459	676	21,817	21,315	502	639	601	38
Mar.	34,930	1,031	231	800	10,772	9,637	459	676	22,493	21,998	495	634	596	38
Apr.	36,066	1,033	233	800	10,936	9,762	459	715	23,426	22,929	497	671	632	39
May	37,674	1,033	233	800	12,434	11,310	459	665	23,487	23,014	473	720	672	48
June	39,041	1,028	228	800	10,232	9,107	459	666	27,064	26,608	456	717	669	48
July	40,166	1,028	228	800	9,980	8,780	450	750	28,426	27,945	481	732	683	49
Aug.	41,592	1,028	228	800	11,040	9,840	450	750	28,793	28,301	492	731	682	49
Sept.	42,676	1,019	219	800	12,485	11,265	450	750	28,447	27,915	532	725	676	49
Oct.	43,089	1,019	219	800	12,673	11,615	333	725	28,716	28,175	541	681	632	49
Nov.p.	43,304	1,019	219	800	12,018	11,132	331	555	29,552	29,008	544	715	665	50

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1968-Nov.	13,689	8,097	574	1,357	3,161	271	229
Dec. 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969-Jan.	10,726	5,435	564	1,350	2,929	250	198
Feb.	10,778	5,250	512	1,414	3,069	262	271
Mar.	10,772	5,190	466	1,373	3,206	246	291
Apr.	10,936	5,522	446	1,445	2,951	264	308
May	12,434	7,294	403	1,281	2,904	235	317
June	10,232	5,298	461	1,243	2,727	232	271
July	9,980	5,132	426	1,292	2,616	238	276
Aug.	11,040	5,907	451	1,391	2,790	255	246
Sept.	12,485	7,385	397	1,339	2,875	270	219
Oct.	12,673	7,383	425	1,485	2,857	322	201
Nov. p	12,018	6,234	446	1,417	3,108	570	243

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
1969-Jan.	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-
Feb.	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-
Mar.	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-
Apr.	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-
Aug.	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-
Sept.	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-
Oct.	3,271	1,435	32	1,129	-	139	15	-	20	100	1,836	-	-	1,200	125	511	-
Nov.	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
Dec.	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
1970-Jan.	2,491	1,431	32	1,129	-	135	15	-	20	100	1,060	-	-	520	-	541	-

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; and $54 million October 1969 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars 3/	Repayments in dollars				
1946-57	2,063	594 5/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 6/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1969-January	-	-	-	2	-	-	2	3,872	75	1,288
February	-	-	-	2	-13	-	-11	3,861	75	1,299
March	-	-	-	2	-24	-	-22	3,839	74	1,321
April	-	-	-	1	-68	-	-67	3,772	73	1,388
May	-	-	-	1	-56	-	-55	3,717	72	1,443
June	-	5	-	1	-112	-	-106	3,611	70	1,549
July	-	-	-	2	-79	-	-77	3,534	68	1,626
August	-	-	-	-	-36	20	-16	3,518	68	1,642
September	-	17	-	3	-282	122	-140	3,378	65	1,782
October	-	-	-	1	-9	5	-3	3,375	65	1,785
November	-	-	-	-	-268	89	-179	3,196	62	1,964
December	-	-	-	4	-396	32	-360	2,836	55	2,324
1970-January	-	-	-	-	-33	36	3	2,839	55	2,321

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

5/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

6/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968		1969		
	1964	1965	1966	1967	1968	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-55	-100	-25	-	-	-	-	-	-	-
Belgium	-40	-83	-	-	-58	-	-	-	-	-
Denmark	-	-	-13	-	-	-	-	-	25	-
France	-405	-884	-601	-	600	240	140	50	275	-
Germany	-225	-	-	-	-	-	-	-	-	-
Greece	-	-	-1	19	-11	-	-11	-	*	-
Italy	200	-80	-60	-85	-209	-	-	-76	-	-
Netherlands	-60	-35	-	-	-19	-	-	-	-	-
Spain	-32	-180	-	-	-	-	-	-	-	-
Switzerland	-81	-50	-2	-30	-50	-	-	-25	-	-
Turkey	1	-37	-12	*	3	-	10	-	-7	-6
United Kingdom	618	150	80	-879	-835	-	15	-	-	-
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-9	-	-23	-5	-90	-27	-4	-1	-1	15
Total Western Europe	-88	-1,299	-659	-980	-669	213	150	-52	292	9
Canada	-	-	200	150	50	-	-	-	-	-
Latin American Republics:										
Argentina	-	-	-39	-1	-25	-15	-5	-	-	-10
Brazil	54	25	-3	-1	*	-	-	-	-	-
Colombia	10	29	7	*	-	-	-	-	-	-
Mexico	-	-	10	-10	-	-	-	-	-	-
Peru	-	-	-	35	-	-	-	-5	-3	-3
Venezuelz	-	-25	-	-	-	-	-	-	-	-
Other	-9	-13	-16	-14	-40	-3	-3	-2	-2	-2
Total Latin American Republics	56	17	-41	9	-65	-18	-8	-7	-5	-15
Asia:										
Japan	-	-	-56	-	-	-	-	-	-	-
Other	3	-24	-30	-44	-366	-71	-6	5	28	10
Total Asia	3	-24	-86	-44	-366	-71	-6	5	28	10
Africa:										
Total Africa	-10	-8	-19	-157	-66	-51	-1	-1	-4	-1
Other countries:										
Total other countries	3	-8	-3	-9	-2	-	-	-1	5	-
Total foreign countries	-36	-1,322	-608	-1,031	-1,118	73	136	-57	316	2
International and regional organizations 1/	-	-225 2/	177	22	-3	*	-	1	1	8
Grand total	-36	-1,547	-431	-1,009	-1,121	73	136	-56	317	10

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

2/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries notshown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,710	30,227	11,318	10,855	463	18,909	14,291	4,444	173	1,483	800	683
1969p	40,108	38,685	11,029	10,826	202	27,656	23,491	3,939	226	1,423	800	623
1968-Dec.	31,710	30,227	11,318	10,855	463	18,909	14,291	4,444	173	1,483	800	683
1969-Jan.	31,668	30,235	9,563	9,225	338	20,672	16,084	4,421	167	1,432	800	632
Feb.	32,359	30,958	9,643	9,255	388	21,315	16,754	4,391	170	1,401	800	601
Mar.	33,031	31,635	9,637	9,250	388	21,997	17,419	4,391	187	1,397	800	597
Apr.	34,123	32,691	9,762	9,375	388	22,929	18,350	4,381	197	1,432	800	632
May	35,796	34,324	11,310	10,922	388	23,014	18,520	4,316	179	1,472	800	672
June	37,184	35,715	9,107	8,720	388	26,607	22,109	4,288	213	1,469	800	668
July	38,208	36,725	8,780	8,548	232	27,945	23,597	4,135	213	1,483	800	683
Aug.	39,623	38,141	9,840	9,608	232	28,301	24,004	4,071	226	1,482	800	682
Sept.	40,676	39,200	11,285	11,053	232	27,915	23,668	4,064	184	1,475	800	675
Oct.	41,222	39,790	11,615	11,383	232	28,175	23,975	3,944	256	1,432	800	632
Nov. p.	41,605	40,140	11,132	10,930	202	29,007	24,908	3,856	243	1,465	800	665
Dec. p.	40,108	38,685	11,029	10,826	202	27,656	23,491	3,939	226	1,423	800	623

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Governmen bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the secon line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,227	2,149	1,899	5,486	1,321	463	10,367	1,273	30	2,621	1,797	2,199	86	362	173
1969p.....	38,685	1,904	2,955	3,844	2,124	202	16,848	1,999	20	4,623	1,724	1,799	107	309	226
1968-Dec...	30,227	2,149	1,899	5,486	1,321	463	10,367	1,273	30	2,621	1,797	2,199	86	362	173
1969-Jan...	30,235	1,941	1,938	4,125	1,220	338	11,914	1,253	29	2,889	1,744	2,204	107	366	167
Feb...	30,958	1,844	1,927	4,265	1,220	388	12,346	1,366	41	3,001	1,770	2,186	73	362	170
Mar...	31,635	2,012	1,876	4,218	1,145	388	12,394	1,469	42	3,514	1,751	2,161	104	374	187
Apr...	32,691	1,869	1,894	4,531	1,080	388	13,049	1,516	40	3,746	1,763	2,122	110	386	197
May...	34,324	1,793	1,993	6,092	1,045	388	13,098	1,473	35	3,915	1,703	2,072	110	431	179
June..	35,715	2,037	1,982	3,819	882	388	16,245	1,638	35	4,191	1,789	1,992	106	398	213
July..	36,725	1,892	1,872	3,872	912	232	17,467	1,746	54	4,330	1,679	1,929	116	412	213
Aug...	38,141	2,066	1,984	4,671	887	232	17,394	1,873	35	4,703	1,653	1,847	122	448	226
Sept..	39,200	1,993	2,123	5,895	1,042	232	16,921	2,077	25	4,644	1,775	1,804	107	377	184
Oct...	39,790	1,955	2,436	5,301	1,690	232	17,250	2,121	22	4,582	1,711	1,742	93	398	256
Nov.p.	40,140	1,893	2,713	4,421	1,902	202	18,068	2,161	18	4,662	1,672	1,734	101	349	243
Dec.p.	38,685	1,904	2,955	3,844	2,124	202	16,848	1,999	20	4,623	1,724	1,799	107	309	226

/ Includes Bank for International Settlements and European Fund.
/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969p	1,423	800	57	79	244	242
1968-December	1,483	800	68	113	394	108
1969-January	1,432	800	59	94	361	118
February	1,401	800	62	89	307	143
March	1,397	800	69	92	211	225
April	1,432	800	63	76	225	267
May	1,472	800	58	70	236	307
June	1,469	800	75	75	214	304
July	1,483	800	59	78	227	319
August	1,482	800	54	74	230	322
September	1,475	800	61	82	225	307
October	1,432	800	71	72	234	254
November p	1,465	800	58	62	291	254
December p	1,423	800	57	79	244	242

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1966	1967 1/		1968	1969p	July	August	September	October	November p	December p
Europe:											
Austria	196	231	231	162	314	192	178	157	248	252	314
Belgium-Luxembourg 2/	420	601	632	313	527	488	438	404	445	517	527
Denmark	305	243	243	146	153	136	106	114	125	151	153
Finland	58	99	99	176	120	90	99	98	99	115	120
France	1,070	1,326	1,330	1,383	1,587	1,330	1,525	1,536	1,527	1,615	1,587
Germany	2,538	2,218	2,217	2,640	1,381	2,057	2,677	4,234	2,902	2,006	1,381
Greece	129	170	170	183	207	199	201	184	181	201	207
Italy	1,410	1,948	1,948	729	627	754	782	812	843	733	627
Netherlands	364	589	589	276	463	329	342	366	738	606	463
Norway	283	449	449	448	341	235	264	175	203	228	341
Portugal	358	437	432	345	309	320	326	312	309	311	309
Spain	162	150	150	158	202	167	155	163	179	164	202
Sweden	656	492	492	453	412	210	260	209	318	399	412
Switzerland	1,805	1,732	1,732	2,155	2,026	1,543	1,603	1,871	1,937	2,010	2,026
Turkey	43	33	33	29	32	23	20	23	35	30	32
United Kingdom	3,817	4,851	4,667	6,133	11,434	13,375	13,300	12,680	11,958	12,697	11,434
Yugoslavia	37	23	23	33	37	27	27	37	39	40	37
Other Western Europe 2/	234	736	706	357	1,513	396	472	628	1,182	1,497	1,513
U.S.S.R.	8	8	8	5	11	8	7	11	5	10	11
Other Eastern Europe	40	44	44	48	50	33	41	43	47	38	50
Total Europe	13,933	16,378	16,194	16,170	21,747	21,912	22,824	24,059	23,321	23,620	21,747
Canada	2,502	2,706	2,709	2,797	3,991	3,450	3,578	3,380	4,166	3,843	3,991
Latin America:											
Argentina	418	480	479	479	414	499	446	427	448	407	414
Brazil	299	237	237	257	425	304	293	322	362	402	425
Chile	261	252	252	323	388	352	365	343	352	349	388
Colombia	178	169	166	249	258	223	252	244	249	250	258
Cuba	8	9	9	8	7	8	11	12	10	8	7
Mexico	632	723	720	974	847	759	764	739	791	787	847
Panama	150	170	173	154	129	139	130	125	119	124	129
Peru	249	274	274	276	239	248	231	227	220	218	239
Uruguay	162	147	147	149	111	144	133	125	111	106	111
Venezuela	707	793	793	792	674	658	725	694	661	635	674
Other Latin American Republics	522	523	523	611	556	553	549	534	533	512	556
Bahamas and Bermuda	177	233	233	266	1,379	945	1,106	1,109	1,444	1,435	1,379
Netherlands Antilles and Surinam	104	111	109	88	74	93	76	77	72	71	74
Other Latin America	17	18	18	30	34	29	32	34	29	39	34
Total Latin America	3,883	4,140	4,134	4,657	5,536	4,955	5,114	5,011	5,403	5,343	5,536
Asia:											
China Mainland	36	36	36	38	34	37	38	36	35	37	34
Hong Kong	142	215	217	270	213	220	220	205	217	214	213
India	179	354	354	281	260	239	252	257	283	293	260
Indonesia	54	34	34	50	86	66	69	75	63	74	86
Israel	115	125	125	215	153	146	134	138	123	115	153
Japan	2,671	2,563	2,612	3,320	3,787	3,373	3,491	3,604	3,640	3,772	3,787
Korea	162	176	176	171	236	151	158	188	217	231	236
Philippines	285	289	289	269	205	221	232	234	244	226	205
Taiwan	228	226	222	155	196	185	189	186	182	188	196
Thailand	598	616	616	556	628	530	566	585	561	611	628
Other Asia	779	858	859	628	609	492	529	541	547	523	609
Total Asia	5,250	5,492	5,541	5,953	6,407	5,662	5,878	6,050	6,113	6,283	6,407
Africa:											
Congo (Kinshasa)	15	33	33	12	87	16	50	69	71	86	87
Morocco	31	18	18	13	21	17	16	18	18	18	21
South Africa	71	61	61	58	66	56	59	51	53	54	66
United Arab Republic (Egypt)	39	16	16	18	23	22	19	19	17	19	23
Other Africa	229	221	221	260	496	261	254	240	334	533	496
Total Africa	385	349	349	361	693	373	399	396	492	710	693
Other countries:											
Australia	243	278	278	261	282	340	320	272	263	311	282
All other	22	27	27	28	29	33	28	32	31	29	29
Total other countries	266	305	305	289	311	373	349	304	294	340	311
Total foreign countries	26,219	29,370	29,232	30,227	38,685	36,725	38,141	39,200	39,790	40,140	38,685
International and regional											
International	1,270	1,181	1,175	1,372	1,275	1,328	1,321	1,311	1,277	1,316	1,275
European regional	9	6	6	8	6	8	8	11	9	10	6
Latin American regional	73	78	70	78	100	118	116	114	106	99	100
Asian regional	30	21	21	21	42	29	35	36	41	40	42
African regional	-	1	1	4	*	1	1	3	*	*	*
Total international and regional	1,381	1,287	1,273	1,483	1,423	1,483	1,482	1,475	1,432	1,465	1,423
Grand total	27,599	30,657	30,505	31,710	40,108	38,208	39,623	40,676	41,222	41,605	40,108

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other western Europe."

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of December 31, 1969
Preliminary
(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	314	310	74	96	140	4	4	*	*	*
Belgium-Luxembourg	527	459	360	83	17	66	61	*	4	3
Denmark	153	143	32	85	26	9	8	*	1	1
Finland	120	116	49	5	62	4	4	*	*	*
France	1,587	1,515	1,401	99	15	70	64	2	4	3
Germany	1,381	1,300	1,001	189	109	69	58	3	8	12
Greece	207	175	111	2	62	32	32	*	*	-
Italy	627	554	308	178	68	57	50	2	6	15
Netherlands	463	421	155	193	73	41	36	4	2	1
Norway	341	314	132	161	21	27	26	*	1	*
Portugal	309	250	247	-	3	59	59	-	*	*
Spain	202	132	117	-	14	70	64	*	6	*
Sweden	412	390	96	278	15	21	19	1	1	1
Switzerland	2,026	1,807	607	234	966	175	123	9	43	45
Turkey	32	25	24	-	1	7	7	*	-	-
United Kingdom	11,434	11,111	9,455	59	1,597	288	140	63	85	35
Yugoslavia	37	36	22	10	4	1	1	-	*	-
Other Western Europe	1,513	1,276	258	25	993	35	34	*	*	202
U.S.S.R.	11	11	11	-	*	*	*	-	-	-
Other Eastern Europe	50	48	43	*	5	2	2	*	-	*
Total Europe	21,747	20,391	14,503	1,697	4,191	1,038	791	84	162	318
Canada	3,991	3,472	3,055	233	183	480	440	9	31	39
Latin America:										
Argentina	414	152	131	12	9	262	256	*	6	*
Brazil	425	347	308	-	38	70	67	*	3	9
Chile	388	251	248	-	4	137	135	*	1	*
Colombia	258	177	171	2	4	81	79	*	2	*
Cuba	7	1	1	-	-	6	6	*	-	-
Mexico	847	551	272	17	263	295	270	3	23	1
Panama	129	19	16	-	3	85	75	1	8	25
Peru	239	108	105	-	3	131	127	*	4	*
Uruguay	111	29	28	-	1	82	76	*	6	*
Venezuela	674	325	322	-	3	344	340	1	3	5
Other Latin American Republics	556	280	208	18	54	275	261	1	13	*
Bahamas and Bermuda	1,379	1,263	1,016	*	247	103	88	1	15	13
Netherlands Antilles and Surinam	74	26	18	2	6	48	36	5	8	-
Other Latin America	34	6	6	-	*	29	28	*	*	*
Total Latin America	5,536	3,535	2,850	50	635	1,948	1,845	11	92	53
Asia:										
China Mainland	34	27	27	-	-	7	7	-	*	-
Hong Kong	213	123	104	-	19	90	83	1	6	1
India	260	233	51	157	25	25	24	-	1	2
Indonesia	86	78	74	-	4	8	8	-	*	-
Israel	153	141	102	18	20	12	12	*	*	-
Japan	3,787	3,743	1,162	1,234	1,347	42	38	*	4	2
Korea	236	231	179	-	53	5	5	-	*	-
Philippines	205	110	93	-	17	94	86	*	9	*
Taiwan	196	180	121	1	58	16	16	*	*	-
Thailand	628	620	429	168	23	8	8	-	*	-
Other Asia	609	513	324	70	119	90	89	*	1	5
Total Asia	6,407	5,998	2,666	1,649	1,683	399	375	1	22	10
Africa:										
Congo (Kinshasa)	87	84	80	3	1	3	3	-	-	-
Morocco	21	19	18	-	1	2	2	-	1	*
South Africa	66	61	59	-	1	4	4	*	*	1
United Arab Republic (Egypt)	23	19	14	4	1	4	4	-	-	*
Other Africa	496	450	311	132	7	46	44	1	1	*
Total Africa	693	632	482	139	10	60	57	1	2	1
Other countries:										
Australia	282	267	130	95	41	8	8	*	*	7
All other	29	22	20	-	2	6	6	*	*	*
Total other countries	311	289	150	95	43	15	14	*	*	7
Total foreign countries	38,685	34,317	23,706	3,864	6,747	3,939	3,523	107	309	429
International and regional:										
International	1,275	1,275	82	1,025	168	*	*	-	-	-
European regional	6	6	6	-	*	*	*	-	-	-
Latin American regional	100	100	17	19	64	*	*	-	-	-
Asian regional	42	42	31	*	11	-	-	-	-	-
African regional	*	*	*	-	-	-	-	-	-	-
Total international and regional	1,423	1,423	137	1,044	242	*	*	-	-	-
Grand total	40,108	35,740	23,843	4,908	6,989	3,940	3,524	107	309	429

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1968	December 1968	April 1969
	1964	1965	1966	1967			
"Other Western Europe"							
Cyprus	1	1	2	2	21	8	2
Iceland	5	6	7	4	3	6	4
Ireland, Republic of	9	6	9	9	15	24	20
Luxembourg	17	21	25	31	1/	1/	1/
Malta	1	1	1	1	1	6	5
Monaco	4	4	3	4	4	4	4
"Other Eastern Europe"							
Bulgaria	1	2	5	2	3	5	2
Czechoslovakia	1	2	4	5	3	4	5
Estonia	2	1	2	2	2	2	n.a.
Hungary	1	2	2	3	2	2	2
Poland	10	13	13	19	14	19	17
Rumania	2	7	7	8	5	7	8
Soviet Zone of Germany	1	2	6	4	2	8	n.a.
"Other Latin American Republics"							
Bolivia	43	67	67	60	61	66	65
Costa Rica	31	34	35	43	55	51	61
Dominican Republic	56	72	53	55	60	69	59
Ecuador	67	70	86	86	64	66	62
El Salvador	56	67	69	73	84	82	89
Guatemala	49	68	64	73	96	86	90
Guyana (British Guiana)	1	*	1	2	3	5	n.a.
Haiti	14	16	16	16	17	17	18
Honduras	26	31	27	30	31	33	37
Jamaica	7	9	12	22	44	42	29
Nicaragua	42	67	73	46	58	67	78
Paraguay	11	14	15	13	14	16	18
Trinidad and Tobago	7	4	5	6	9	10	8
"Other Latin America"							
British Honduras	2	2	1	2	2	2	3
British West Indies	8	11	15	14	21	25	25
French West Indies and French Guiana	1	2	1	2	2	2	2
"Other Asia"							
Afghanistan	5	6	9	5	6	6	8
Bahrain	2	4	6	13	6	17	n.a.
Burma	33	49	34	11	17	5	5
Cambodia	1	3	1	2	3	2	2
Ceylon	2	2	3	5	5	4	5
Iran	23	67	37	50	38	41	44
Iraq	22	12	18	35	10	86	n.a.
Jordan	3	16	40	40	7	3	4
Kuwait	56	36	49	37	34	67	40
Laos	5	3	5	4	4	3	4
Lebanon	84	100	100	113	97	78	82
Malaysia 2/	22	26	38	64	52	52	41
Muscat and Oman	*	*	*	1	2	6	n.a.
Nepal	2	7	14	15	11	13	n.a.
Pakistan	23	19	49	55	54	60	24
Qatar	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa)	26	24	16 3/	14	26	17	20
Saudi Arabia	197	284	176	61	70	29	48
Singapore 2/	2/	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia)	4	4	5	8	2	1	4
Syria	8	4	3	6	7	2	4
Trucial States	3	2	2	4	4	5	3
Viet Nam	19	39	132	148	123	51	40
"Other Africa"							
Algeria	2	8	11	7	8	8	6
Ethiopia (including Eritrea)	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland)	2	2	1	2	3	1	1
Ghana	6	3	7	4	13	3	8
Ivory Coast	1	3	1	2	2	3	n.a.
Kenya	3	1	1	16	20	29	34
Liberia	20	18	21	25	26	25	28
Libya	29	35	37	18	45	69	n.a.
Mozambique	3	2	5	4	4	3	3
Nigeria	16	22	26	38	24	20	10
"Portuguese West Africa"	4	4	5	10	8	6	7
Southern Rhodesia 4/	3	3	3	2	4	1	2
Sudan	2	4	3	2	2	5	3
Tanzania	1	1	7	20	27	21	23
Tunisia	1	2	1	10	2	7	2
Uganda	*	*	1	1	10	6	n.a.
Zambia 4/	4/	7	35	25	21	25	n.a.
"Other Countries"							
New Zealand	12	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12 million resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969p	2,491	1,601	1,505	55	40	890	-
1968-Dec	3,166	2,389	2,341	8	40	777	-
1969-Jan	3,174	2,389	2,346	6	38	785	-
Feb	3,146	2,359	2,315	8	36	787	-
Mar	3,116	2,338	2,298	5	36	777	-
Apr	3,057	2,276	2,234	5	37	781	-
May	2,976	2,200	2,159	5	36	776	-
June	2,947	2,162	2,110	18	34	785	-
July	2,826	2,031	1,967	29	36	795	-
Aug	2,771	1,961	1,894	30	37	810	-
Sept	2,679	1,796	1,717	43	36	882	-
Oct	2,532	1,616	1,538	43	35	916	-
Nov.p	2,486	1,587	1,506	44	36	898	-
Dec.p	2,491	1,601	1,505	55	40	890	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1966	1967 1/		1968	1969p	July	August	September	October	November p	December p
Europe:											
Austria	-	-	-	1	-	-	-	-	-	*	-
Belgium-Luxembourg	-	-	-	*	*	*	*	*	*	*	*
Denmark	2	*	*	*	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-	-
France	-	*	*	*	*	*	*	*	*	*	*
Germany	1	1	1	2	*	1	1	1	*	*	*
Greece	7	6	6	11	*	*	*	*	*	*	*
Italy	4	4	4	*	*	*	*	*	*	*	*
Netherlands	2	*	*	*	*	*	*	*	*	*	*
Norway	-	*	*	*	*	*	*	*	*	*	*
Portugal	-	-	5	*	*	*	-	-	*	*	*
Spain	-	-	-	1	1	*	1	1	1	1	1
Sweden	1	1	1	-	*	*	*	*	*	*	*
Switzerland	3	3	3	2	5	3	3	3	3	5	5
Turkey	*	-	-	*	*	*	*	*	*	*	*
United Kingdom	90	16	16	*	46	23	23	37	36	36	46
Yugoslavia	-	-	-	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-
Total Europe	111	31	36	18	54	30	30	43	42	43	54
Canada	-	*	*	1	*	1	1	1	1	1	*
Latin America:											
Argentina	-	251	251	284	64	207	207	146	74	69	64
Brazil	50	25	25	25	25	27	27	27	27	27	25
Chile	-	1	1	1	*	1	1	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-	-
Mexico	115	172	172	168	74	64	46	29	29	59	74
Panama	*	1	1	1	3	1	2	2	2	3	3
Peru	*	*	*	1	*	1	1	1	*	*	*
Uruguay	-	-	-	*	*	*	*	*	*	*	*
Venezuela	46	18	18	44	49	18	55	55	49	49	49
Other Latin American Republics	*	2	2	2	4	2	2	2	2	2	4
Bahamas and Bermuda	17	7	7	6	5	6	6	6	6	6	5
Netherlands Antilles and Surinam	5	8	8	8	14	8	8	8	8	8	14
Other Latin America	-	-	-	-	-	*	*	*	*	*	-
Total Latin America	234	484	484	541	239	336	356	276	197	223	239
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	1	2	2	1	1	2	2	2
India	*	1	1	*	*	*	2	2	2	*	*
Indonesia	-	-	-	-	*	-	*	-	-	*	*
Israel	8	126	126	241	41	181	154	101	43	43	41
Japan	197	443	443	658	655	658	658	659	658	658	655
Korea	20	39	39	88	72	91	91	93	73	73	72
Philippines	4	46	46	67	70	66	69	69	68	70	70
Taiwan	1	12	12	43	49	49	48	48	48	49	49
Thailand	140	218	218	201	70	199	157	117	117	70	70
Other Asia	252	403	403	451	278	324	304	299	283	279	278
Total Asia	622	1,289	1,289	1,751	1,238	1,570	1,484	1,389	1,294	1,245	1,238
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	*	*	*	*	*	*	*	*
South Africa	-	-	-	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	1	1	*	*	*	*	*	*	*
Other Africa	1	1	1	*	*	*	*	*	*	*	*
Total Africa	1	1	1	1	1	1	1	1	1	*	1
Other countries:											
Australia	20	51	51	68	66	92	88	84	79	73	66
All other	1	*	*	10	2	2	2	2	2	2	2
Total other countries	21	51	51	78	68	94	90	86	81	75	68
Total foreign countries	988	1,858	1,863	2,389	1,601	2,031	1,961	1,796	1,616	1,587	1,601
International and regional											
International	334	398	404	432	563	474	477	549	574	556	563
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	173	273	276	314	285	285	290	290	298	298	285
Asian regional	-	18	18	31	42	37	43	43	45	45	42
Total international and regional	506	689	698	777	890	795	810	882	916	898	890
Grand total	1,494	2,546	2,560	3,166	2,491	2,826	2,771	2,679	2,532	2,486	2,491

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars									Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners		Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners								
1957.....	2,199	2,052	930	242	386	303	423	699			147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656			198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582			192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233			460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837			543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874			543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967			495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214		384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600		552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621		803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501		422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508		492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450		443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540		464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013		498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013		467	425	287	70	67
1968.....	8,711	8,262	3,166	247	1,697	1,222	1,733	2,854		509	448	336	40	72
1969p.....	9,568	9,051	3,274	263	1,940	1,071	1,952	3,169		657	517	354	83	80
1968-Dec.....	8,711	8,262	3,166	247	1,697	1,222	1,733	2,854		509	448	336	40	72
1969-Jan.....	8,371	7,986	3,041	217	1,667	1,157	1,623	2,794		528	385	252	59	73
Feb.....	8,413	8,017	3,141	222	1,757	1,162	1,567	2,746		563	396	257	62	76
Mar.....	8,634	8,186	3,208	275	1,781	1,152	1,634	2,777		567	448	267	91	90
Apr.....	8,735	8,225	3,164	289	1,763	1,111	1,723	2,773		565	510	318	94	98
May.....	9,019	8,497	3,209	295	1,855	1,059	1,734	2,900		654	522	291	127	104
June....	9,223	8,670	3,327	293	1,971	1,062	1,751	3,068		526	553	334	111	108
July....	9,026	8,514	3,119	258	1,829	1,032	1,766	3,059		571	512	310	90	113
Aug.....	8,948	8,468	3,073	235	1,819	1,020	1,838	3,015		543	480	272	101	107
Sept....	8,960	8,467	3,090	212	1,880	998	1,857	2,973		546	493	354	51	88
Oct.....	9,096	8,577	3,177	263	1,921	993	1,896	2,940		563	520	393	46	80
Nov. p..	9,040	8,606	3,202	262	1,943	997	1,926	2,922		556	434	316	45	73
Dec. p..	9,568	9,051	3,274	263	1,940	1,071	1,952	3,169		657	517	354	83	80

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1966	1967 1/		1968	1969 p	July	August	September	October	November p	December p
Europe:											
Austria	16	17	16	6	7	4	4	5	5	6	7
Belgium-Luxembourg 2/	67	66	83	40	56	49	49	53	71	57	56
Denmark	62	37	37	36	40	34	31	32	40	41	40
Finland	91	78	78	63	68	61	65	72	72	72	68
France	74	88	88	66	107	87	80	91	85	93	107
Germany	227	176	179	171	207	158	161	213	200	199	207
Greece	16	19	19	12	22	15	18	20	19	17	22
Italy	110	58	58	105	120	94	89	101	108	99	120
Netherlands	40	35	35	40	51	39	41	46	54	46	51
Norway	76	61	61	43	34	49	40	40	36	38	34
Portugal	41	26	26	10	8	9	9	9	9	8	8
Spain	67	54	54	46	70	56	49	53	70	68	70
Sweden	75	75	75	58	67	70	54	71	64	86	67
Switzerland	88	98	98	93	99	101	110	92	110	131	99
Turkey	52	38	38	38	19	34	30	32	31	26	19
United Kingdom	193	244	244	318	418	355	326	383	425	400	418
Yugoslavia	19	13	13	22	28	26	26	24	25	25	28
Other Western Europe 2/	40	30	13	15	9	12	12	10	11	11	9
U.S.S.R.	2	3	3	3	2	2	1	2	2	2	2
Other Eastern Europe	16	18	18	21	34	27	28	28	25	28	34
Total Europe	1,374	1,234	1,238	1,205	1,466	1,282	1,224	1,377	1,463	1,454	1,466
Canada	611	597	597	533	818	702	724	634	728	667	818
Latin America:											
Argentina	187	221	221	249	311	284	276	297	306	301	311
Brazil	112	173	173	338	317	292	309	307	317	318	317
Chile	158	177	177	193	188	179	170	177	174	177	188
Colombia	305	217	217	206	225	218	210	212	215	210	225
Cuba	16	16	16	14	14	14	13	14	14	14	14
Mexico	757	960	960	948	795	941	914	833	802	774	795
Panama	85	47	47	56	68	58	58	69	63	67	68
Peru	212	249	249	207	161	177	171	168	179	173	161
Uruguay	45	42	42	44	48	42	43	41	43	46	48
Venezuela	220	226	226	232	240	238	239	237	233	228	240
Other Latin American Republics	261	289	289	280	295	271	275	269	287	285	295
Bahamas and Bermuda	61	63	63	80	89	60	76	52	59	48	89
Netherlands Antilles and Surinam	18	10	10	19	14	12	12	13	14	15	14
Other Latin America	16	18	18	22	26	20	22	23	20	20	26
Total Latin America	2,453	2,707	2,707	2,889	2,792	2,806	2,786	2,712	2,726	2,676	2,792
Asia:											
China Mainland	1	1	1	1	1	1	1	1	1	1	1
Hong Kong	31	28	30	32	36	36	39	36	43	37	36
India	16	10	10	19	10	9	9	9	8	11	10
Indonesia	6	5	5	23	30	38	32	33	25	23	30
Israel	98	57	57	84	108	101	99	91	94	101	108
Japan	2,572	3,147	3,154	3,114	3,339	3,147	3,157	3,162	3,071	3,112	3,339
Korea	31	59	59	77	158	136	138	164	159	160	158
Philippines	220	295	303	239	216	274	249	242	241	232	216
Taiwan	15	37	37	38	49	37	38	38	39	42	49
Thailand	81	100	100	99	101	87	89	93	94	97	101
Other Asia	135	137	138	145	212	166	165	164	190	205	212
Total Asia	3,206	3,875	3,894	3,872	4,260	4,031	4,015	4,033	3,965	4,021	4,260
Africa:											
Congo (Kinshasa)	1	1	1	3	6	3	3	3	4	5	6
Morocco	2	2	2	2	3	3	3	2	3	2	3
South Africa	50	37	37	46	55	47	44	49	54	56	55
United Arab Republic (Egypt)	25	11	11	8	11	13	13	12	10	11	11
Other Africa	69	52	52	73	86	67	64	69	72	82	86
Total Africa	147	102	102	133	162	132	127	135	143	155	162
Other countries:											
Australia	52	54	54	66	53	58	57	55	57	51	53
All other	10	13	13	13	16	13	14	14	14	14	16
Total other countries	62	67	67	79	68	71	71	69	70	66	68
Total foreign countries	7,853	8,583	8,606	8,710	9,565	9,026	8,948	8,959	9,095	9,039	9,565
International and regional	1	*	*	*	2	1	1	1	1	1	2
Grand total	7,853	8,583	8,606	8,711	9,568	9,026	8,948	8,960	9,096	9,040	9,568

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

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* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of December 31, 1969
Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	6	4	2	2	*	2	*	*	1	1	-	*
Belgium-Luxembourg	57	51	30	19	11	18	1	2	6	3	-	3
Denmark	41	40	7	5	2	6	27	*	2	2	-	*
Finland	72	72	7	5	3	2	62	*	*	*	-	-
France	93	85	44	37	6	30	7	4	9	8	*	1
Germany	199	141	91	78	13	19	30	2	57	55	*	2
Greece	17	17	5	4	1	10	*	2	*	*	-	*
Italy	99	94	48	36	13	43	2	1	5	5	-	*
Netherlands	46	36	16	12	4	15	4	1	10	10	-	*
Norway	38	36	17	15	2	4	15	*	1	1	-	*
Portugal	8	7	1	*	*	4	3	*	*	*	-	*
Spain	68	67	31	29	3	24	11	*	1	1	-	*
Sweden	86	84	42	39	3	10	30	2	3	3	-	*
Switzerland	131	110	81	62	19	12	10	8	21	20	-	1
Turkey	26	26	24	24	*	2	-	*	*	*	-	*
United Kingdom	400	325	123	96	27	38	58	107	75	71	*	4
Yugoslavia	25	25	18	18	*	1	6	-	*	*	-	*
Other Western Europe	11	10	5	3	2	4	1	*	1	1	-	*
U.S.S.R.	2	2	-	-	-	2	-	*	*	*	-	-
Other Eastern Europe	28	28	6	6	*	2	21	*	-	-	-	-
Total Europe	1,454	1,262	597	489	107	248	289	128	192	181	*	12
Canada	667	558	183	62	121	21	98	255	109	69	32	8
Latin America:												
Argentina	301	296	110	56	55	60	117	9	5	*	1	4
Brazil	318	305	222	163	58	66	16	2	12	*	*	12
Chile	177	175	79	24	55	37	58	1	1	*	-	1
Colombia	210	210	94	52	42	20	94	2	1	*	*	*
Cuba	14	14	-	-	-	14	-	-	-	-	-	-
Mexico	774	735	500	285	216	59	153	23	39	6	9	24
Panama	67	66	46	29	17	14	5	1	1	*	-	1
Peru	173	173	85	32	53	39	46	2	*	*	-	*
Uruguay	46	46	21	15	6	7	18	1	*	*	-	*
Venezuela	228	220	120	30	91	60	36	3	8	1	2	5
Other Latin American Republics	285	285	106	57	50	96	78	5	*	*	-	*
Bahamas and Bermuda	48	47	33	9	24	7	6	1	1	1	-	*
Netherlands Antilles and Surinam	15	15	10	5	4	5	*	*	*	*	-	-
Other Latin America	20	20	3	1	3	16	1	*	*	*	-	*
Total Latin America	2,676	2,608	1,430	757	673	499	629	50	68	8	12	48
Asia:												
China Mainland	1	1	1	1	*	*	-	-	*	*	-	-
Hong Kong	37	37	19	13	7	7	10	2	*	*	-	*
India	11	11	2	2	*	7	1	*	*	*	-	*
Indonesia	23	23	13	12	1	2	7	2	-	-	-	-
Israel	101	101	33	29	4	8	56	4	-	-	-	-
Japan	3,112	3,071	547	538	9	887	1,571	66	41	40	-	1
Korea	160	160	31	27	4	46	67	16	-	-	-	-
Philippines	232	227	169	141	28	16	21	21	5	3	1	1
Taiwan	42	42	12	10	2	6	24	*	*	-	*	*
Thailand	97	94	17	14	3	16	60	3	2	1	-	1
Other Asia	205	195	104	94	10	71	15	5	10	10	-	*
Total Asia	4,021	3,963	947	879	68	1,066	1,832	119	57	54	1	3
Africa:												
Congo (Kinshasa)	5	5	1	1	*	2	1	1	-	-	-	-
Morocco	2	2	*	*	*	2	*	-	*	*	-	*
South Africa	56	55	4	1	3	24	26	*	1	*	-	*
United Arab Republic (Egypt)	11	10	1	1	*	*	9	*	*	*	-	-
Other Africa	82	82	27	10	16	29	24	2	*	*	-	*
Total Africa	155	154	33	13	19	57	61	3	1	1	-	*
Other countries:												
Australia	51	47	10	4	7	23	13	*	5	3	-	1
All other	14	14	1	*	1	12	1	-	*	*	-	*
Total other countries	66	61	11	4	8	36	14	*	5	4	-	1
Total foreign countries	9,039	8,605	3,201	2,204	996	1,926	2,922	556	434	316	45	73
International and regional	1	1	1	*	*	-	-	-	-	-	-	-
Grand total	9,040	8,606	3,202	2,205	997	1,926	2,922	556	434	316	45	73

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2.393	394	16
1969p	3,238	3,221	2,813	503	219	2,091	408	17
1968-Dec	3,567	3,552	3,158	528	237	2,393	394	16
1969-Jan	3,509	3,493	3,120	509	230	2,382	374	16
Feb	3,534	3,516	3,114	501	243	2,370	402	18
Mar	3,434	3,418	3,017	485	211	2,321	401	16
Apr	3,434	3,419	3,019	474	230	2,315	400	15
May	3,454	3,438	3,057	472	236	2,349	381	17
June	3,402	3,380	2,979	478	220	2,281	401	22
July	3,254	3,233	2,825	446	208	2,171	408	21
Aug	3,288	3,266	2,860	504	211	2,145	406	21
Sept	3,272	3,256	2,848	485	211	2,151	408	17
Oct	3,276	3,260	2,845	493	204	2,147	415	16
Nov. p	3,267	3,251	2,845	494	203	2,147	406	17
Dec. p	3,238	3,221	2,813	503	219	2,091	408	17

1/ Data on tha two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1966	1967	1968	1969p	July	August	September	October	November p	December p
Europe:										
Austria	28	12	2	1	1	1	1	1	1	1
Belgium-Luxembourg 1/	104	73	35	18	23	23	23	23	19	18
Denmark	29	11	1	2	1	2	2	2	2	2
Finland	74	68	47	27	34	36	32	31	28	27
France	43	46	37	37	37	37	37	36	36	37
Germany	129	61	32	36	48	45	40	37	37	36
Greece	98	80	73	56	65	63	60	59	58	56
Italy	200	58	14	3	5	5	5	4	5	3
Netherlands	5	1	1	2	2	2	2	2	2	2
Norway	188	126	72	49	57	58	56	54	49	49
Portugal	71	47	31	27	26	24	24	22	21	27
Spain	64	42	64	91	81	74	67	77	78	91
Sweden	60	32	18	23	23	23	23	22	23	23
Switzerland	16	11	5	3	3	3	3	3	3	3
Turkey	2	2	1	1	1	1	1	1	1	1
United Kingdom	70	56	68	55	54	56	55	56	55	55
Yugoslavia	9	12	12	13	13	13	12	12	13	13
Other Western Europe 1/	12	19	12	11	12	12	14	12	12	11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13	19	19	13	15	13	13	13	13	13
Total Europe	1,212	776	547	468	501	492	470	467	455	468
Canada	326	427	428	403	390	405	403	410	407	403
Latin America:										
Argentina	66	151	133	141	163	153	144	148	146	141
Brazil	120	103	113	187	139	143	155	151	175	187
Chile	45	60	48	73	57	60	65	68	70	73
Colombia	78	66	61	53	59	57	56	57	57	53
Cuba	1	1	-	-	-	*	-	-	*	-
Mexico	513	602	534	421	455	448	440	442	436	421
Panama	71	70	70	44	45	43	46	49	44	44
Peru	150	183	127	97	107	108	103	106	105	97
Uruguay	50	65	30	37	36	37	36	37	37	37
Venezuela	89	90	71	109	71	134	121	116	114	109
Other Latin American Republics	124	128	157	143	134	138	138	138	141	143
Bahamas and Bermuda	21	21	15	15	11	11	13	12	15	15
Netherlands Antilles and Surinam	15	14	14	12	13	13	12	12	12	12
Other Latin America	2	3	2	3	4	3	4	5	4	3
Total Latin America	1,346	1,556	1,375	1,336	1,294	1,348	1,334	1,342	1,357	1,336
Asia:										
China Mainland	-	-	-	-	-	*	*	-	-	-
Hong Kong	4	3	1	1	3	1	1	1	1	1
India	33	36	53	43	42	42	41	42	42	43
Indonesia	*	*	2	2	2	3	2	2	2	2
Israel	27	23	21	14	20	16	16	16	15	14
Japan	326	180	122	86	97	95	93	88	85	86
Korea	4	53	148	151	135	136	146	147	149	151
Philippines	223	203	249	201	225	217	217	209	206	201
Taiwan	5	6	8	16	8	9	10	12	15	16
Thailand	10	18	21	27	21	20	22	23	25	27
Other Asia	101	107	113	112	114	108	106	116	116	112
Total Asia	734	629	738	653	667	647	655	657	657	653
Africa:										
Congo (Kinshasa)	3	1	-	6	6	6	6	6	6	6
Morocco	1	1	1	1	1	1	1	1	1	1
South Africa	61	35	33	30	34	33	32	33	33	30
United Arab Republic (Egypt)	4	8	4	1	1	1	*	*	1	1
Other Africa	160	188	166	123	135	131	144	140	130	123
Total Africa	229	233	204	162	177	171	182	180	170	162
Other countries:										
Australia	300	269	236	186	192	191	192	189	188	186
All other	32	33	37	29	32	32	34	31	31	29
Total other countries	332	301	273	215	224	223	226	219	219	215
Total foreign countries	4,179	3,922	3,565	3,236	3,252	3,286	3,271	3,275	3,266	3,236
International and regional	1	3	2	2	2	2	2	2	2	2
Grand total	4,180	3,925	3,567	3,238	3,254	3,288	3,272	3,276	3,267	3,238

1/ Through November 1967, Luxembourg included in "Other Western Europe."
* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of December 31, 1969
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	18	18	18	*	-
Denmark	2	2	2	*	-
Finland	27	27	27	*	-
France	37	37	36	1	-
Germany	36	36	36	*	*
Greece	56	55	54	*	1
Italy	3	3	2	1	*
Netherlands	2	2	2	*	-
Norway	49	49	48	1	-
Portugal	27	27	26	1	-
Spain	91	91	87	4	-
Sweden	23	23	23	-	-
Switzerland	3	3	3	*	-
Turkey	1	1	1	*	-
United Kingdom	55	55	47	9	-
Yugoslavia	13	13	13	1	*
Other Western Europe	11	11	11	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	13	13	13	*	-
Total Europe	468	466	448	18	2
Canada	403	398	360	39	5
Latin America:					
Argentina	141	141	116	26	-
Brazil	187	185	167	18	2
Chile	73	72	67	5	1
Colombia	54	53	48	5	*
Cuba	-	-	-	-	-
Mexico	421	417	353	64	4
Panama	44	43	42	2	1
Peru	97	97	89	8	-
Uruguay	37	37	36	1	-
Venezuela	109	109	102	7	-
Other Latin American Republics	143	143	128	15	*
Bahamas and Bermuda	15	15	12	3	*
Netherlands Antilles and Surinam	12	12	12	*	-
Other Latin America	3	3	3	*	-
Total Latin America	1,336	1,327	1,175	153	8
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	1	1	1	*	-
India	43	43	42	1	-
Indonesia	2	2	2	*	-
Israel	14	14	11	3	-
Japan	86	86	71	15	*
Korea	151	151	37	114	-
Philippines	201	200	175	25	1
Taiwan	16	16	14	2	-
Thailand	27	27	24	3	-
Other Asia	112	112	105	7	-
Total Asia	653	653	483	169	1
Africa:					
Congo (Kinshasa)	6	6	-	6	-
Morocco	1	1	1	-	-
South Africa	30	30	23	7	-
United Arab Republic (Egypt)	1	1	1	*	-
Other Africa	123	123	117	6	-
Total Africa	162	162	143	19	-
Other countries:					
Australia	186	185	174	10	1
All other	29	29	29	*	-
Total other countries	215	214	203	10	1
Total foreign countries	3,236	3,220	2,812	408	17
International and regional	2	2	2	-	-
Grand total	3,238	3,221	2,813	408	17

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574	485	424	61	89
	596	507	437	70	
1961-March 2/	674	583	510	73	91
	691	600	524	76	
June 2/	756	673	563	111	83
	778	684	572	113	94
December	833	678	569	109	155
1962-June 2/	778	626	527	99	151
	817	665	551	114	
December 2/	798	637	508	129	161
	805	644	513	130	
1963	775	626	479	148	148
1964-June 2/	763	622	471	151	140
	725	585	441	144	
December	807	700	556	144	107
1965 2/	943	810	600	210	136
	958				147
1966	1,419	1,089	827	262	329
1967 2/	1,784	1,371	1,027	343	414
	1,815	1,386	1,039	347	428
1968-September	2,445	1,678	1,271	407	767
December	2,708	1,608	1,225	382	1,100
1969-March	2,832	1,576	1,185	391	1,256
June	2,900	1,601	1,248	354	1,299
September p	3,176	1,778	1,433	345	1,398

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria	2	2	2	2	2	3	3	4	4
Belgium-Luxembourg 2/	28	32	27	27	60	78	79	67	69
Denmark	1	3	7	7	8	4	2	2	2
Finland	1	1	3	3	4	4	*	*	1
France	51	62	64	64	114	114	116	121	130
Germany	71	78	92	92	150	120	112	102	119
Greece	3	2	8	11	14	11	5	5	3
Italy	18	54	61	61	64	63	57	54	62
Netherlands	55	68	79	79	65	42	49	45	70
Norway	2	2	4	4	5	4	6	14	9
Portugal	3	9	6	6	8	4	7	7	9
Spain	21	27	31	31	48	37	40	47	63
Sweden	10	17	24	24	26	25	20	17	22
Switzerland	39	58	86	86	112	116	115	116	130
Turkey	4	2	3	3	3	5	5	4	2
United Kingdom	137	208	310	310	407	393	384	354	397
Yugoslavia	1	1	*	*	1	1	1	1	5
Other Western Europe 2/	3	4	4	4	5	9	13	17	19
U.S.S.R.	*	*	*	*	*	1	1	*	1
Other Eastern Europe	2	1	1	1	1	1	1	1	*
Total Europe	453	631	811	814	1,096	1,034	1,017	979	1,117
Canada	94	146	200	205	199	194	164	159	182
Latin America:									
Argentina	4	6	4	4	7	6	8	5	6
Brazil	13	10	9	9	19	16	17	15	12
Chile	4	4	8	8	6	5	4	4	10
Colombia	9	7	9	9	7	7	7	6	7
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	11	10	10	9	6	7	11	9
Panama	11	10	4	4	5	3	4	3	5
Peru	6	7	6	6	6	7	7	8	6
Uruguay	1	1	1	1	1	1	1	1	1
Venezuela	22	36	33	33	36	33	27	26	22
Other Latin American Republics	16	20	24	24	23	20	16	18	26
Bahamas and Bermuda	2	3	8	11	10	18	19	19	22
Netherlands Antilles and Surinam	7	7	5	5	4	5	3	2	2
Other Latin America	2	1	1	1	1	2	2	2	1
Total Latin America	102	124	121	124	134	130	122	121	131
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	2	3	5	5	4	5	4	5	5
India	25	17	12	12	10	12	15	18	20
Indonesia	9	2	4	4	3	4	5	6	5
Israel	3	2	3	3	15	17	13	11	12
Japan	32	27	62	63	91	89	99	114	118
Korea	1	3	1	1	1	1	2	1	2
Philippines	6	7	8	8	10	9	8	11	10
Taiwan	1	4	5	5	3	5	5	5	6
Thailand	2	4	5	5	2	2	2	2	2
Other Asia	31	30	45	45	35	30	40	49	52
Total Asia	113	100	150	151	175	176	195	223	233
Africa:									
Congo (Kinshasa)	1	1	*	*	1	1	1	2	2
Morocco	*	*	*	*	*	*	*	1	1
South Africa	11	17	8	8	12	11	9	14	12
United Arab Republic (Egypt)	1	1	3	3	4	5	5	2	7
Other Africa	7	5	11	11	8	7	14	51	30
Total Africa	20	24	23	23	25	24	29	68	52
Other countries:									
Australia	23	58	58	61	43	45	44	46	57
All other	7	6	7	8	6	5	5	3	6
Total other countries	29	64	65	69	49	49	50	50	63
Total foreign countries	810	1,089	1,370	1,386	1,678	1,608	1,576	1,601	1,778
International and regional	*	*	*	*	*	*	*	*	*
Grand total	810	1,089	1,371	1,386	1,678	1,608	1,576	1,601	1,778

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	4	2	3
Belgium-Luxembourg	69	53	16
Denmark	2	2	*
Finland	1	1	*
France	130	101	29
Germany	119	100	19
Greece	3	3	*
Italy	62	53	10
Netherlands	70	61	9
Norway	9	8	1
Portugal	9	8	1
Spain	63	50	13
Sweden	22	22	*
Switzerland	130	69	62
Turkey	2	1	*
United Kingdom	397	346	51
Yugoslavia	5	5	*
Other Western Europe	19	19	*
U.S.S.R.	1	1	*
Other Eastern Europe	*	*	*
Total Europe	1,117	904	213
Canada	182	142	39
Latin America:			
Argentina	6	5	1
Brazil	12	10	3
Chile	10	8	2
Colombia	7	5	2
Cuba	*	*	*
Mexico	9	8	1
Panama	5	5	*
Peru	6	5	2
Uruguay	1	1	1
Venezuela	22	6	17
Other Latin American Republics	26	20	6
Bahamas and Bermuda	22	17	5
Netherlands Antilles and Surinam	2	2	*
Other Latin America	1	1	*
Total Latin America	131	92	39
Asia:			
China Mainland	1	1	-
Hong Kong	5	4	1
India	20	19	1
Indonesia	5	5	1
Israel	12	11	1
Japan	118	107	11
Korea	2	2	*
Philippines	10	7	3
Taiwan	6	6	*
Thailand	2	1	1
Other Asia	52	40	12
Total Asia	233	202	31
Africa:			
Congo (Kinshasa)	2	1	1
Morocco	1	*	*
South Africa	12	11	1
United Arab Republic (Egypt)	7	6	1
Other Africa	30	29	1
Total Africa	52	48	4
Other countries:			
Australia	57	40	17
All other	6	5	1
Total other countries	63	44	18
Total foreign countries	1,778	1,433	345
International and regional	*	*	-
Grand total	1,778	1,433	345

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria	-	1	-	-	-	*	*	*	*
Belgium-Luxembourg 2/	-	7	1	1	44	84	108	116	120
Denmark	2	-	-	-	-	*	*	*	*
Finland	-	*	-	-	-	-	-	-	-
France	1	1	1	1	30	38	39	36	52
Germany	5	33	36	36	112	189	200	212	259
Greece	1	*	*	*	-	*	*	*	*
Italy	1	42	55	66	57	56	86	117	123
Netherlands	30	26	50	50	43	58	67	69	67
Norway	*	*	-	-	*	*	*	*	*
Portugal	*	*	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	-	*	*
Sweden	-	1	1	1	5	5	5	5	6
Switzerland	3	35	27	27	72	134	198	225	240
Turkey	-	-	-	-	-	-	-	-	*
United Kingdom	36	124	164	164	326	447	459	428	429
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 2/	-	-	-	-	5	7	5	5	5
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-
Total Europe	79	271	335	346	693	1,018	1,168	1,213	1,300
Canada	59	46	49	49	42	42	43	38	40
Latin America:									
Argentina	1	2	2	2	2	2	3	3	3
Brazil	*	*	3	3	1	*	*	1	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	1	1	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	12
Panama	*	*	*	*	4	4	4	4	4
Peru	*	*	1	1	1	*	*	*	*
Uruguay	*	*	5	5	*	5	5	5	5
Venezuela	*	1	*	*	*	*	*	*	*
Other Latin American Republics	*	*	*	*	1	1	1	1	1
Bahamas and Bermuda	-	3	13	10	11	17	17	17	22
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1	1
Other Latin America	-	-	1	1	-	*	*	*	*
Total Latin America	4	9	27	23	21	31	31	32	49
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	*
India	*	*	-	-	-	-	*	*	*
Indonesia	*	*	-	-	-	-	-	-	-
Israel	*	-	*	*	-	*	*	*	*
Japan	*	*	*	*	*	*	*	*	*
Korea	*	*	-	-	*	*	*	-	*
Philippines	*	*	*	*	*	*	*	*	*
Taiwan	-	-	*	*	*	-	-	-	-
Thailand	-	-	-	-	*	*	*	*	*
Other Asia	2	3	2	2	3	4	6	9	3
Total Asia	3	3	2	2	4	5	7	10	4
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	*
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	1	1	1	*	1	1	*
Total Africa	*	*	1	1	1	1	1	1	1
Other countries:									
Australia	2	*	-	7	6	5	6	5	4
All other	*	-	-	-	-	-	-	-	-
Total other countries	2	*	-	7	6	5	6	5	4
Total foreign countries	147	329	414	428	767	1,100	1,256	1,299	1,398
International and regional	-	-	-	-	-	-	-	-	-
Grand total	147	329	414	428	767	1,100	1,256	1,299	1,398

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-March 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
September 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
December	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
December 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-March 2/	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
December 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
December 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968-September	5,532	3,907	3,292	422	193	1,625
December	5,567	3,783	3,174	368	241	1,784
1969-March	5,872	4,018	3,334	357	327	1,854
June	5,984	4,024	3,283	463	278	1,961
September p	5,693	3,879	3,189	420	270	1,814

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria	6	8	8	5	6	5	5	5	5
Belgium-Luxembourg 2/	45	53	42	42	68	49	61	52	58
Denmark	9	14	11	11	10	12	12	12	13
Finland	6	4	6	6	9	9	6	7	6
France	82	110	111	111	157	145	140	162	149
Germany	112	123	134	134	174	204	153	193	166
Greece	13	15	20	20	26	27	22	24	26
Italy	77	101	103	103	130	124	119	148	160
Netherlands	41	48	51	51	67	54	59	62	59
Norway	8	8	8	8	10	10	12	14	12
Portugal	5	7	7	7	8	7	7	11	15
Spain	50	61	90	90	76	71	85	81	74
Sweden	20	36	24	24	26	26	25	26	24
Switzerland	27	18	29	29	71	39	49	44	37
Turkey	7	6	9	9	7	6	13	14	10
United Kingdom	323	579	690	774	1,450	1,221	1,306	1,234	1,193
Yugoslavia	2	4	4	4	4	7	8	14	20
Other Western Europe 2/	8	11	14	14	15	16	17	17	16
U.S.S.R.	1	*	1	1	*	*	3	2	3
Other Eastern Europe	2	2	7	7	5	7	9	10	7
Total Europe	842	1,209	1,369	1,449	2,318	2,040	2,112	2,132	2,053
Canada	599	489	545	547	501	540	724	713	629
Latin America:									
Argentina	31	39	29	28	36	46	45	42	37
Brazil	93	65	85	84	102	91	90	90	86
Chile	30	32	33	34	38	36	39	38	37
Colombia	19	25	22	22	25	29	26	27	33
Cuba	3	3	2	2	2	2	2	2	2
Mexico	76	95	114	112	94	103	111	112	109
Panama	13	12	14	13	15	15	14	17	17
Peru	28	31	29	29	28	26	28	26	28
Uruguay	8	7	5	5	4	6	5	4	5
Venezuela	49	62	58	57	57	67	60	70	65
Other Latin American Republics	55	60	60	64	72	82	78	85	82
Bahamas and Bermuda	8	18	23	23	46	66	66	38	33
Netherlands Antilles and Surinam	4	4	7	7	5	6	6	5	5
Other Latin America	9	10	10	10	8	9	11	14	17
Total Latin America	429	463	489	490	532	584	579	570	557
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	7	7	9	9	10	8	9	11	10
India	36	34	43	42	39	34	32	40	38
Indonesia	3	7	3	4	7	7	8	7	8
Israel	6	5	6	6	9	6	11	13	19
Japan	162	164	213	185	195	207	200	212	220
Korea	13	5	9	9	18	21	22	24	22
Philippines	17	17	30	33	21	25	25	25	26
Taiwan	5	7	11	9	12	19	19	19	19
Thailand	6	11	10	13	15	16	13	12	12
Other Asia	66	75	88	87	97	134	120	104	111
Total Asia	320	331	421	397	423	477	460	466	486
Africa:									
Congo (Kinshasa)	2	2	3	1	3	2	3	3	3
Morocco	2	3	3	3	2	3	2	2	2
South Africa	20	24	14	14	19	31	27	27	25
United Arab Republic (Egypt)	10	11	7	7	6	7	7	8	9
Other Africa	28	30	31	31	35	34	39	40	40
Total Africa	61	69	58	56	65	76	78	81	80
Other countries:									
Australia	40	58	57	62	58	54	56	53	65
All other	8	8	7	10	9	11	9	7	8
Total other countries	48	66	64	72	68	65	65	60	73
Total foreign countries	2,299	2,627	2,946	3,010	3,906	3,782	4,017	4,022	3,877
International and regional	*	*	*	*	1	1	2	2	2
Grand total	2,299	2,628	2,946	3,011	3,907	3,783	4,018	4,024	3,879

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payble in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	5	5	*	*
Belgium-Luxembourg	58	37	20	2
Denmark	13	13	*	*
Finland	6	5	*	*
France	149	93	50	6
Germany	166	112	49	5
Greece	26	25	1	1
Italy	160	125	29	6
Netherlands	59	58	1	*
Norway	12	11	*	1
Portugal	15	14	*	*
Spain	74	68	4	2
Sweden	24	24	*	*
Switzerland	37	30	5	2
Turkey	10	8	1	*
United Kingdom	1,193	1,069	106	18
Yugoslavia	20	20	*	-
Other Western Europe	16	16	*	*
U.S.S.R.	3	3	*	*
Other Eastern Europe	7	7	*	*
Total Europe	2,053	1,744	266	43
Canada	629	430	49	150
Latin America:				
Argentina	37	35	*	2
Brazil	86	78	2	6
Chile	37	32	1	4
Colombia	33	29	2	3
Cuba	2	*	2	-
Mexico	109	106	*	3
Panama	17	16	*	1
Peru	28	25	*	2
Uruguay	5	4	*	1
Venezuela	65	58	2	5
Other Latin American Republics	82	69	4	9
Bahamas and Bermuda	33	28	5	*
Netherlands Antilles and Surinam	5	5	*	*
Other Latin America	17	16	1	*
Total Latin America	557	501	20	35
Asia:				
China Mainland	*	*	-	*
Hong Kong	10	8	*	1
India	38	32	6	1
Indonesia	8	7	*	1
Israel	19	16	1	2
Japan	220	154	55	12
Korea	22	22	*	*
Philippines	26	22	2	2
Taiwan	19	19	*	*
Thailand	12	12	*	*
Other Asia	111	99	5	7
Total Asia	486	391	70	26
Africa:				
Congo (Kinshasa)	3	3	*	1
Morocco	2	1	1	*
South Africa	25	21	4	1
United Arab Republic (Egypt)	9	4	4	1
Other Africa	40	36	3	2
Total Africa	80	65	11	4
Other countries:				
Australia	65	50	4	11
All other	8	6	1	1
Total other countries	73	56	5	12
Total foreign countries	3,877	3,187	420	270
International and regional	2	2	-	-
Grand total	3,879	3,189	420	270

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
964	1,436	1,102	28	870	205	334	42	118	174
965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
966	973	805	58	699	48	168	40	69	59
967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
968	1,638	1,306	28	1,192	87	332	49	222	60
968-Nov	1,829	1,505	38	1,361	106	324	60	205	60
Dec	1,638	1,306	28	1,192	87	332	49	222	60
969-Jan	1,775	1,451	56	1,294	101	324	54	192	79
Feb	1,861	1,511	30	1,359	122	350	50	193	107
Mar	1,850	1,457	28	1,323	105	393	69	192	132
Apr	1,817	1,429	27	1,284	119	388	61	207	121
May	1,949	1,485	60	1,322	104	464	59	288	116
June	1,787	1,346	24	1,199	123	441	51	296	93
July	1,778	1,345	29	1,203	113	433	54	258	120
Aug	1,699	1,306	33	1,177	96	392	50	243	99
Sept	1,592	1,199	22	1,077	100	393	52	251	90
Oct	1,637r	1,293r	32	1,169r	92	344	56	223	65
Nov	1,671	1,313	26	1,193	95	358	69	211	78

ote: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1966	1967 1/		1968	June	July	August	September	October	November
lgium-Luxembourg 2/	21	5	5	4	11	15	11	13	19	24
ance	11	19	19	48	62	57	59	60	46	46
rmany	8	15	15	88	78	48	49	49	49	47
aly	37	27	27	25	45	46	45	46	28	28
therlands	13	13	13	18	18	18	14	12	11	11
itzerland	3	6	6	13	14	13	10	8	8	8
ited Kingdom	441	537	621	979	957	987	966	912	961r	970
nada	301	309	309	280	453	450	410	360	371	401
hamas and Bermuda	9	10	10	52	24	24	20	15	26	20
pan	68	78	78	69	64	67	62	64	67	64
l other countries 2/ 3/	60	59	60	63	61	52	52	53	51	51
tal	973	1,078	1,163	1,638	1,787	1,778	1,699	1,592	1,637r	1,671

te: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of November 30, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	24	8	1	7	16	16	-
France	46	11	11	*	35	35	-
Germany	47	9	9	*	38	38	-
Italy	28	18	17	*	10	10	-
Netherlands	11	11	11	*	*	*	-
Switzerland	8	4	4	*	3	3	-
United Kingdom	970	917	915	2	53	53	*
Canada	401	293	226	67	108	45	63
Bahamas and Bermuda	20	17	17	-	4	4	-
Japan	64	1	1	*	63	54	9
All other countries 2/	51	24	6	18	27	21	6
Total	1,671	1,313	1,218	95	358	280	78

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
urope:									
Austria	1	1	1	1	2	2	2	2	1
Belgium-Luxembourg 2/	3	9	8	8	12	11	11	11	4
Denmark	3	5	11	11	16	1	1	1	1
Finland	2	1	1	1	*	*	3	3	3
France	11	14	17	17	16	21	22	21	21
Germany	7	9	36	36	28	30	18	28	26
Greece	30	49	51	51	55	56	58	59	58
Italy	19	21	22	22	22	27	26	33	37
Netherlands	*	*	4	4	9	9	8	8	12
Norway	2	*	5	5	4	4	6	10	9
Portugal	4	18	12	12	13	13	25	22	22
Spain	17	46	60	60	72	74	82	84	80
Sweden	1	2	2	2	39	39	62	69	72
Switzerland	1	11	16	16	*	*	1	1	1
Turkey	6	6	6	6	6	6	5	5	5
United Kingdom	31	27	43	43	43	147	175	168	167
Yugoslavia	1	2	*	*	*	1	1	1	1
Other Western Europe 2/	2	4	5	10	19	18	18	16	16
U.S.S.R.	-	-	-	-	-	*	-	-	-
Other Eastern Europe	*	-	-	-	*	*	*	*	*
Total Europe	143	225	300	306	356	459	523	542	536
anada	236	272	311	322	376	420	422	447	465
atin America:									
Argentina	82	85	78	74	69	66	62	63	64
Brazil	209	203	212	212	198	194	194	195	56
Chile	12	14	91	91	67	54	43	33	27
Colombia	20	15	16	16	13	11	13	13	11
Cuba	7	8	9	9	9	9	9	9	9
Mexico	65	56	85	91	62	73	75	76	60
Panama	6	8	8	8	12	13	15	14	13
Peru	15	17	18	18	21	17	20	21	20
Uruguay	1	3	2	2	1	1	1	1	1
Venezuela	14	23	15	15	15	16	15	17	16
Other Latin American Republics	30	29	36	36	35	40	43	42	30
Bahamas and Bermuda	9	8	6	6	5	2	2	3	2
Netherlands Antilles and Surinam	1	1	*	*	*	-	-	*	-
Other Latin America	2	1	1	1	1	*	1	1	1
Total Latin America	472	471	575	577	511	499	492	488	311
sia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	1	1	*	*	*	1	2
India	11	13	17	17	17	15	15	15	15
Indonesia	8	6	5	5	2	6	6	7	8
Israel	16	15	14	14	16	17	22	37	43
Japan	98	95	128	128	126	128	126	142	143
Korea	1	3	2	16	9	19	23	53	57
Philippines	23	21	23	24	26	25	35	35	38
Taiwan	8	7	15	15	13	14	15	17	19
Thailand	*	1	3	3	5	5	6	8	8
Other Asia	18	22	38	38	55	55	54	56	57
Total Asia	185	188	245	260	268	284	302	371	390
frica:									
Congo (Kinshasa)	*	*	1	1	1	1	1	*	*
Morocco	-	-	*	*	*	*	*	*	*
South Africa	*	1	1	1	3	4	2	2	2
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	81	82	84	84	74	75	66	66	65
Total Africa	85	87	89	89	82	83	72	72	71
ther countries:									
Australia	17	12	14	15	29	35	40	38	39
All other	1	1	1	1	3	3	3	3	3
Total other countries	18	13	16	16	32	38	43	41	42
tal foreign countries	1,139	1,256	1,537	1,570	1,625	1,784	1,854	1,961	1,814
ternational and regional	-	-	-	-	-	-	-	-	-
and total	1,139	1,256	1,537	1,570	1,625	1,784	1,854	1,961	1,814

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969p	-4	-79	64	11	528	532	2,645	1,158	3,011	1,853	1,487	12,429	10,942
1968-Dec	-41	-	-15	-26	41	81	334	98	279	181	237	1,524	1,287
1969-Jan	30	*	29	1	31	1	537	176	342	166	361	1,319	958
Feb	4	-3	7	-1	32	29	348	81	237	156	267	1,168	901
Mar	-7	-	-7	-	31	39	290	191	337	147	99	931	831
Apr	3	*	2	1	11	9	101	27	236	209	74	884	809
May	-15	*	-24	9	25	40	229	74	284	210	156	1,280	1,125
June	-17	-	-17	-	23	40	-20	85	218	134	-105	953	1,058
July	17	-9	25	1	52	35	51	103	228	125	-52	830	882
Aug	11	-	11	*	17	5	120	31	153	122	89	907	818
Sept	40	-	40	*	69	29	158	39	189	149	118	873	755
Oct	-108	-117	10	*	143	250	494	146	271	125	348	1,419	1,070
Nov. p	2	-2	3	1	8	6	147	35	233	198	112	988	876
Dec. p	37	52	-15	*	87	50	190	171	283	112	19	876	857

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,682	-1,367	2,306	3,673	-314	1,252	1,566
1969p	-1,386	-959	1,549	2,507	-427	1,503	1,930
1968-Dec	-141	-62	104	166	-79	100	179
1969-Jan	-150	-170	164	335	20	129	109
Feb	-175	-106	119	225	-68	123	191
Mar	-18	-19	244	262	1	126	125
Apr	-112	-77	101	179	-34	102	137
May	-79	6	155	149	-85	169	254
June	-224	-115	88	202	-108	185	293
July	-241	-239	82	321	-3	117	120
Aug	-63	-65	75	140	2	105	103
Sept	-217	-117	91	208	-101	104	205
Oct	*	1	157	157	-1	130	131
Nov. p	-70	-36	98	134	-34	106	140
Dec. p	-38	-22	173	195	-16	107	123

p Preliminary. * Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 p	July	August	September	October	November p	December p
Europe:										
Austria	*	*	*	*	-	-	-	-	-	*
Belgium-Luxembourg 1/	*	*	-1	*	-	*	-	*	*	*
Denmark	-1	-1	*	-1	-	-	-	-	-	-
Finland	-	-	1	-	-	-	-	-	-	-
France	*	*	*	*	*	-	*	*	*	*
Germany	*	1	-1	*	-	*	-	*	*	*
Greece	*	*	-	-	-	-	-	-	-	-
Italy	*	8	-3	*	-	-	*	-	-	-
Netherlands	-1	*	*	*	*	*	-	*	-	*
Norway	2	*	-13	*	*	-	-	*	-	-
Portugal	*	*	-	*	-	-	-	-	-	-
Spain	*	*	-1	*	*	*	*	*	-	*
Sweden	*	*	-18	-	-	-	-	-	-	-
Switzerland	4	-2	-4	3	*	*	1	-3	*	*
Turkey	-	-	-	*	-	-	-	*	-	-
United Kingdom	-205	32	52	56	23	11	38	14	1	-14
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	1	*	-14	-9	-9	*	-	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	-201	38	-2	50	14	11	39	11	*	-15
Canada	16	24	-343	-112	2	*	*	-118	1	*
Latin America:										
Argentina	*	*	*	-	-	-	-	-	-	-
Brazil	*	*	*	*	*	-	-	-	-	-
Chile	*	-	*	*	*	-	-	-	-	*
Colombia	*	-	-	*	-	*	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	-	*	*	-	-
Panama	1	1	-1	*	*	-	*	-	-	*
Peru	*	*	*	-	-	-	-	-	-	-
Uruguay	*	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	-	-	-	*	-	*
Other Latin American Republics	*	*	*	*	*	*	-	-	-	*
Bahamas and Bermuda	-2	-1	-1	1	*	-	*	*	1	-
Netherlands Antilles and Surinam	-1	*	6	-3	-	*	*	*	*	-
Other Latin America	*	*	*	*	*	-	-	-	-	-
Total Latin America	-2	*	4	-2	*	*	*	*	1	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	-1	*	*	-	*	*	-	*	*
India	*	-	*	-	-	-	-	-	-	-
Indonesia	-	*	-	*	-	-	-	*	-	-
Israel	*	-	*	*	-	-	-	*	-	-
Japan	*	*	1	52	*	-	-	-	-	52
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	*	*	*	-	-	-	-	-	-	-
Taiwan	*	-	*	-	-	-	-	-	-	-
Thailand	-	-	*	2	*	*	*	*	*	*
Other Asia	*	13	10	-1	-	-	-	*	-2	*
Total Asia	-1	12	10	53	*	*	*	*	-2	52
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	*	-	-	-	-	-	-
South Africa	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	-	-	-	-	-	-	-	-	-
Other Africa	-1	4	3	-3	-	-	-	-1	-	-
Total Africa	-1	4	3	-4	-	-	-	-1	-	-
Other countries:										
Australia	*	*	*	*	*	-	-	*	-	-
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	-	-	*	-	-
Total foreign countries	-189	78	-328	-15	16	11	40	-108	1	37
International and regional:										
International	-429	-82	-139	6	*	-	-	-	-	-1
Latin American regional	2	-40	-22	5	1	*	*	*	1	-
Asian regional	-	1	-	-1	-	-	-	-	-	*
Total international and regional	-427	-121	-161	11	1	*	*	*	1	*
Grand total	-616	-43	-489	-4	17	11	40	-108	2	37

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1966	1967	1968 1/		1969p	July	August	September	October	November p	December p
Europe:											
Austria	3	3	3	*	*	*	*	*	*	*	*
Belgium-Luxembourg 2/	*	*	*	*	*	*	*	*	*	*	*
Denmark	13	12	11	10	9	9	9	9	9	9	9
Finland	1	1	2	1	1	1	1	1	1	1	1
France	7	7	7	5	6	6	6	6	6	6	6
Germany	1	2	1	*	*	*	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	2	9	6	*	*	*	*	*	*	*	*
Netherlands	5	5	4	2	2	2	2	2	2	2	2
Norway	51	51	38	37	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	2	2	1	1	1	1	1	1	1	1	1
Sweden	24	24	6	5	5	5	5	5	5	5	5
Switzerland	93	91	87	39	42	44	44	45	42	42	42
Turkey	*	*	*	-	*	-	-	-	*	*	*
United Kingdom	348	380	432	350	407	357	368	406	420	421	407
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	50	50	36	30	21	21	21	21	21	21	21
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	6	6	7	7	7	7	7	7	7
Total Europe	605	643	641	488	538	491	502	541	553	553	538
Canada	692	716	373	384	272	389	389	389	271	272	272
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	-	*	*	*	*	*	*	*
Chile	*	*	*	*	*	-	-	-	-	-	*
Colombia	1	1	1	-	*	-	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-	-
Mexico	1	1	*	*	*	*	*	*	*	*	*
Panama	2	2	1	*	*	*	*	*	*	*	*
Peru	1	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	2	2	2	2	2	2	2
Bahamas and Bermuda	2	2	1	*	2	*	*	*	*	2	2
Netherlands Antilles and Surinam	16	16	22	15	12	12	12	12	12	12	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	24	28	17	15	14	14	14	14	15	15
Asia:											
China Mainland	*	*	*	-	-	-	-	-	-	-	-
Hong Kong	1	*	*	1	*	*	*	*	*	*	*
India	*	*	*	-	-	-	-	-	-	-	-
Indonesia	1	1	1	*	*	*	*	*	*	*	*
Israel	*	*	*	-	*	-	-	-	-	*	*
Japan	9	9	10	9	61	10	10	10	10	10	61
Korea	-	*	*	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	-	2	1	1	1	2	1	2
Other Asia	38	51	60	15	14	15	15	15	15	14	14
Total Asia	50	63	73	26	79	28	28	28	29	27	79
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-	-
Other Africa	15	19	22	11	8	9	9	9	8	8	8
Total Africa	15	19	22	11	7	9	9	9	7	7	7
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	-	-	-	-	-	-	-	-
Total other countries	1	1	1	*	*	*	*	*	*	*	*
Total foreign countries	1,388	1,466	1,138	927	912	931	942	982	874	875	912
International and regional:											
International	250	168	29	25	32	32	32	32	32	32	32
Latin American regional	75	35	13	13	18	17	17	17	17	18	18
Asian regional	-	1	1	1	-	-	-	-	-	-	-
Total international and regional	325	204	43	39	50	49	49	49	50	50	50
Grand total	1,713	1,670	1,180	966	962	980	991	1,031	923	925	962

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
2/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 p	July	August	September	October	November p	December p
Europe:										
Austria	*	*	3	-4	*	*	*	*	*	1
Belgium-Luxembourg 1/	22	15	121	81	3	11	6	12	5	12
Denmark	3	4	11	4	*	-1	1	1	*	1
Finland	*	*	*	*	*	-	*	-	-	*
France	51	114	195	75	5	*	3	4	4	12
Germany	52	38	253	200	39	24	27	25	10	17
Greece	*	*	5	*	-	-	*	*	-	*
Italy	17	21	64	16	1	*	*	1	1	1
Netherlands	15	9	39	14	1	-1	1	4	1	5
Norway	-4	-9	1	-23	*	-10	-12	1	*	2
Portugal	*	*	*	*	-	*	-	*	*	*
Spain	1	-1	1	1	*	*	*	*	*	*
Sweden	9	9	15	11	1	1	-1	*	1	2
Switzerland	130	177	510	169	22	5	-4	9	6	26
Turkey	*	*	*	*	-	-	*	*	*	-
United Kingdom	445	-337	522	251	8	23	-20	11	-13	44
Yugoslavia	-	*	*	*	-	-	-	-	-	*
Other Western Europe 1/	13	3	17	-2	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Other Eastern Europe	*	*	*	*	-	*	*	-	*	-
Total Europe	752	43	1,757	792	81	54	2	68	18	124
Canada	-7	41	68	18	-11	5	-2	4	1	1
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	2	*	*	*	*	*	-	*	*
Chile	*	*	*	-1	*	*	-	*	*	*
Colombia	*	*	1	*	*	*	*	*	*	*
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	1	*	2	-1	*	*	*	-3	*	*
Panama	*	8	*	*	*	*	*	1	*	*
Peru	*	*	*	*	*	*	-	*	*	*
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	1	*	*	*	*	*	*
Other Latin American Republics	1	1	*	-1	-1	-	*	*	*	*
Bahamas and Bermuda	10	7	-8	-8	-8	*	*	-1	-1	7
Netherlands Antilles and Surinam	3	10	16	25	4	-1	4	-3	1	-1
Other Latin America	*	*	*	*	*	-	-	*	*	*
Total Latin America	16	31	12	14	-5	-1	5	-6	1	6
Asia:										
China Mainland	-	*	-	-	-	-	-	-	-	-
Hong Kong	3	-1	2	2	*	*	*	*	*	*
India	*	*	*	*	*	-	*	-	-	*
Indonesia	*	*	*	*	*	-	-	-	*	-
Israel	*	28	-8	-12	*	*	*	*	*	*
Japan	1	1	*	1	*	*	*	*	*	*
Korea	-	-	-	*	-	-	-	-	-	-
Philippines	*	*	3	-4	*	*	*	*	*	*
Taiwan	*	-	*	-1	-	*	-	*	-	-
Thailand	*	*	*	*	-	*	-	*	-	*
Other Asia	*	1	2	3	*	*	*	*	*	1
Total Asia	5	30	-1	-11	1	*	*	*	1	1
Africa:										
Congo (Kinshasa)	*	*	*	*	-	*	-	-	-	*
Morocco	*	*	*	*	*	-	-	*	*	-
South Africa	*	*	*	*	*	-	-	-	*	-
United Arab Republic (Egypt)	*	*	*	*	*	-	-	-	-	-
Other Africa	*	34	*	-1	*	*	*	*	*	-1
Total Africa	*	34	*	-1	*	*	*	*	*	-1
Other countries:										
Australia	*	14	10	10	*	-15	*	*	1	1
All other	1	*	1	*	-	*	-	-	-	*
Total other countries	1	14	11	10	*	-15	*	*	1	1
Total foreign countries	768	192	1,847	822	65	43	4	64	21	133
International and regional:										
International	244	113	117	343	38	-13	35	82	14	38
Asian regional	-	8	-	-7	-	-	-	-	-	-
Total international and regional	244	121	117	336	38	-13	35	82	14	38
Grand total	1,011	313	1,964	1,158	103	31	39	146	35	171

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 p	July	August	September	October	November p	December p
Europe:										
Austria	3	8	17	19	1	*	*	1	1	5
Belgium-Luxembourg 1/	-3	16	80	226	-27	35	22	13	26	*
Denmark	*	-1	2	-1	-1	*	*	*	-1	*
Finland	*	*	*	*	*	*	*	*	*	-
France	-13	68	201	150	5	76	21	12	1	14
Germany	8	68	169	216	4	19	17	41	30	12
Greece	*	1	-2	-1	*	*	*	*	*	*
Italy	-6	34	43	49	3	2	4	6	3	5
Netherlands	-45	22	298	189	24	-15	32	79	21	-13
Norway	2	1	1	2	*	1	*	*	*	*
Portugal	6	-14	-12	-2	-	*	*	*	*	1
Spain	4	2	-3	5	*	*	*	*	1	1
Sweden	-1	1	-10	-4	*	*	-1	1	*	*
Switzerland	-64	250	822	490	-63	29	38	126	37	5
Turkey	-5	-2	*	1	*	*	-	*	*	*
United Kingdom	-524	-115	-28	-245	-31	-21	-4	-34	-12	9
Yugoslavia	-1	*	-1	*	-	-	-	-	*	*
Other Western Europe 1/	2	2	14	2	-2	2	1	*	*	1
U.S.S.R.	*	*	-	*	*	*	-	-	-	-
Other Eastern Europe	*	*	1	*	*	*	*	*	*	-
Total Europe	-637	342	1,592	1,094	-88	127	130	246	107	40
Canada	231	265	386	125	7	-27	-3	32	-4	-23
Latin America:										
Argentina	3	-1	2	*	*	*	*	*	*	*
Brazil	*	*	-1	*	*	*	*	*	*	*
Chile	1	1	4	2	*	*	*	*	*	1
Colombia	3	2	5	3	*	*	*	*	*	1
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	6	-6	-1	5	*	1	1	3	*	1
Panama	9	10	-13	-1	*	-1	-1	1	*	1
Peru	1	1	*	2	*	*	*	*	1	*
Uruguay	*	-4	*	-4	*	*	*	*	*	*
Venezuela	14	6	*	2	*	*	1	1	*	*
Other Latin American Republics	*	*	-5	*	*	*	*	*	1	*
Bahamas and Bermuda	16	49	140	77	2	-22	-17	35	-3	-9
Netherlands Antilles and Surinam	-3	25	18	47	3	1	1	17	6	5
Other Latin America	*	1	1	1	-1	*	*	1	-1	*
Total Latin America	49	84	151	136	3	-21	-15	58	5	-1
Asia:										
China Mainland	*	-	*	*	*	*	-	-	-	-
Hong Kong	1	31	37	9	1	3	5	3	-4	-6
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	-	-	*	*
Israel	3	2	9	*	*	*	*	*	*	*
Japan	3	2	2	3	*	*	*	*	*	1
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	1	20	42	6	4	1	2	3	2
Taiwan	*	2	*	*	*	*	-	*	*	*
Thailand	*	*	2	1	*	*	*	*	*	*
Other Asia	8	12	54	36	11	*	-6	*	2	4
Total Asia	14	49	124	90	19	7	1	6	1	1
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	-1	6	*	*	*	3	3	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	-	*	*
Other Africa	1	*	3	1	*	*	*	*	*	-
Total Africa	1	*	2	7	*	*	*	3	3	*
Other countries:										
Australia	*	-1	-1	-2	*	*	-1	*	*	*
All other	3	4	3	1	*	*	*	*	*	*
Total other countries	3	3	3	-1	*	*	*	*	*	*
Total foreign countries	-341	743	2,257	1,451	-58	86	113	344	112	17
International and regional:										
International	7	14	12	36	6	3	6	4	*	2
Total international and regional	7	14	12	36	6	3	6	4	*	2
Grand total	-333	757	2,270	1,487	-52	89	118	348	112	19

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7.- Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 p	July	August	September	October	November p	December p
Europe:										
Austria	-16	-13	1	1	*	*	*	*	*	*
Belgium-Luxembourg 1/	74	33	48	42	2	3	2	5	*	2
Denmark	4	-16	-1	4	2	1	*	-1	*	*
Finland	1	-10	9	10	*	*	1	1	*	4
France	28	30	23	1	1	1	*	2	-1	*
Germany	-9	37	23	59	-1	2	2	34	7	2
Greece	*	2	2	-3	-	-	-	-1	*	-
Italy	60	32	25	6	1	1	1	1	*	-1
Netherlands	-2	-4	5	15	*	1	1	4	1	3
Norway	-1	-2	5	6	*	1	3	1	*	1
Portugal	-11	2	12	1	*	*	*	*	*	*
Spain	*	-3	-6	*	1	*	*	*	*	*
Sweden	-8	-2	1	13	1	1	*	*	7	*
Switzerland	63	54	67	-26	-1	1	5	11	-3	-2
Turkey	*	*	*	*	-	-	-	*	*	-
United Kingdom	-7	32	4	-4	-3	-5	*	-1	-4	-3
Yugoslavia	1	*	1	-1	-	-	-	-	-	-
Other Western Europe 1/	-82	-32	-1	-8	-	*	*	-3	-1	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	94	140	218	117	3	6	15	54	8	6
Canada	-829	-749	-879	-900	-219	-59	-116	-35	-38	-36
Latin America:										
Argentina	-5	16	-19	-2	*	*	1	-1	*	3
Brazil	19	13	-14	-14	*	*	*	*	-1	*
Chile	3	2	3	3	*	*	*	*	*	*
Colombia	*	-1	-2	-3	*	-1	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-2	-11	-31	-29	-2	1	*	-16	2	2
Panama	*	1	3	*	-1	*	*	1	*	1
Peru	-19	-2	-2	-1	*	*	*	*	*	*
Uruguay	3	*	1	-2	*	*	*	*	-1	*
Venezuela	3	16	*	-15	*	*	*	1	*	*
Other Latin American Republics	-8	-2	3	-3	*	*	*	*	*	*
Bahamas and Bermuda	-17	3	-3	-12	-3	-3	-1	1	-1	-2
Netherlands Antilles and Surinam	4	1	-202	7	2	*	*	1	*	2
Other Latin America	*	-2	-2	-2	*	*	*	*	*	*
Total Latin America	-17	35	-267	-72	-4	-2	*	-13	-1	5
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	3	-2	-1	*	*	*	-1	*	*
India	1	-3	5	-1	-	-	*	-	*	-
Indonesia	*	*	-2	*	-	-	*	-	-	-
Israel	-55	-181	-149	-138	-10	-5	-4	-12	-12	-17
Japan	9	-6	14	-1	1	*	2	-1	1	1
Korea	-	1	*	-1	-	-	-	-	-	-
Philippines	-2	-4	-16	-7	*	*	-7	*	-	*
Taiwan	1	2	-1	-1	*	-	-	-	*	*
Thailand	10	*	2	-6	*	*	*	-	*	*
Other Asia	30	36	53	-36	-1	*	*	*	*	*
Total Asia	-5	-153	-97	-192	-10	-4	-9	-14	-12	-15
Africa:										
Congo (Kinshasa)	*	*	5	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	-
South Africa	4	2	8	*	*	*	-	-	-	-
United Arab Republic (Egypt)	-	*	*	*	-	-	-	-	-	-
Other Africa	12	-21	-38	-4	*	-1	*	2	*	*
Total Africa	16	-19	-24	-4	*	-1	*	2	*	*
Other countries:										
Australia	20	-10	3	17	1	1	2	1	1	13
All other	-22	-15	6	8	1	*	1	1	*	1
Total other countries	-1	-26	9	25	3	2	3	2	1	14
Total foreign countries	-742	-771	-1,040	-1,025	-228	-59	-107	-4	-40	-26
International and regional:										
International	-111	-264	-260	54	-11	-7	-11	1	4	4
European regional	-20	-16	1	6	*	1	1	1	*	*
Latin American regional	-40	-112	-68	6	-	-	1	2	-	-
Total international and regional	-172	-392	-327	66	-11	-6	-9	4	4	4
Grand total	-914	-1,163	-1,367	-959	-239	-65	-117	1	-36	-22

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 p	July	August	September	October	November p	December p
Europe:										
Austria	-1	*	*	-1	*	*	*	*	*	-
Belgium-Luxembourg 1/	-2	-2	-27	-1	2	3	1	-10	-3	-2
Denmark	*	*	*	*	*	*	*	*	-	*
Finland	*	-1	*	*	-	-	-	-	*	-
France	7	-52	-25	-8	-2	*	-3	3	1	-9
Germany	28	-24	8	20	2	1	1	4	7	-1
Greece	*	*	*	*	-	-	*	-	*	-
Italy	-1	-8	-1	7	*	1	1	2	-1	*
Netherlands	92	48	49	63	-6	-3	8	17	13	8
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	*	-6	-9	*	*	*	*	*	*	*
Sweden	6	1	-2	*	*	*	*	*	*	*
Switzerland	23	-16	14	37	6	5	4	6	7	1
Turkey	*	*	*	*	*	-	-	-	-	-
United Kingdom	-31	-79	-218	-161	-5	-4	-10	-6	-17	-13
Yugoslavia	*	-	-1	*	-	-	-	-	-	-
Other Western Europe 1/	1	2	*	1	*	*	*	-	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	120	-136	-211	-44	-4	3	1	16	7	-14
Canada	103	-20	-52	-158	8	10	-15	13	-6	11
Latin America:										
Argentina	-1	*	-4	*	*	*	*	*	*	*
Brazil	*	1	*	-8	*	-8	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	*	-	*	-	-	-	-	-	-
Mexico	*	-3	-4	-5	*	*	*	*	-1	*
Panama	*	*	-7	*	*	*	*	*	*	*
Peru	*	*	-1	*	*	*	*	-	*	*
Uruguay	-1	-1	-1	*	*	*	*	*	*	*
Venezuela	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics	-2	-1	*	-2	*	-2	*	*	*	*
Bahamas and Bermuda	13	7	*	-19	-1	-3	*	1	1	*
Netherlands Antilles and Surinam	-2	-1	-11	5	-1	-1	*	-1	2	1
Other Latin America	*	*	*	*	*	*	*	*	-	*
Total Latin America	8	2	-33	-29	-2	-14	*	1	2	1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-2	3	8	*	1	1	*	*	*
India	*	*	*	*	-	-	*	-	*	-
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	*	*	-2	-3	*	*	*	*	*	*
Japan	-3	-9	-5	-211	-6	*	-93	-32	-38	-14
Korea	-	*	*	*	-	-	*	-	-	-
Philippines	*	12	5	16	1	2	3	2	1	1
Taiwan	*	*	*	*	*	-	*	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	*	*	1	2	*	*	*	*	*	*
Total Asia	-2	*	2	-189	-5	3	-88	-29	-36	-14
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	*
South Africa	*	-1	-14	-2	*	-	*	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	*	-2	-15	-2	*	*	*	*	*	*
Other countries:										
Australia	*	-1	-2	-6	*	*	*	-2	*	*
All other	*	*	*	*	-	-	*	*	*	-
Total other countries	*	-1	-2	-6	*	*	*	-2	*	*
Total foreign countries	228	-156	-312	-427	-3	2	-101	-1	-33	-16
International and regional:										
International	1	*	-2	-1	*	-	*	*	-1	-
Total international and regional	1	*	-2	-1	*	-	*	*	-1	-
Grand total	229	-157	-314	-427	-3	2	-101	-1	-34	-16

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During December 31, 1969 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	6	-	1	5	*	*	1	*	*	*	*	*
Belgium-Luxembourg	68	*	17	41	9	1	55	-	5	41	6	3
Denmark	2	-	1	*	*	-	*	-	*	*	*	*
Finland	4	-	-	-	4	-	*	-	*	-	*	-
France	76	*	15	54	4	3	59	*	3	40	4	12
Germany	67	*	20	37	6	4	38	-	3	25	5	6
Greece	*	-	-	*	-	-	*	-	*	*	-	-
Italy	19	-	3	14	2	*	13	-	1	9	2	*
Netherlands	76	-	8	52	4	12	72	*	3	65	1	3
Norway	4	-	2	1	1	*	1	-	*	1	*	*
Portugal	1	-	*	1	*	*	*	-	-	*	*	*
Spain	3	*	*	2	*	*	2	-	*	2	*	*
Sweden	5	-	3	1	1	*	3	-	1	1	1	*
Switzerland	368	*	47	292	21	7	337	*	21	287	23	6
Turkey	*	-	-	*	-	-	*	-	-	*	-	-
United Kingdom	210	34	67	86	13	10	187	48	23	77	16	22
Yugoslavia	*	-	-	*	-	-	*	-	*	*	-	-
Other Western Europe	2	*	*	2	*	*	2	-	*	1	*	-
U.S.S.R.	-	-	-	-	-	-	*	-	*	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	912	34	186	589	65	38	771	48	62	549	59	52
Canada	278	*	25	128	72	53	324	1	24	151	107	42
Latin America:												
Argentina	5	-	*	2	3	*	2	-	*	1	1	*
Brazil	*	-	*	*	*	*	*	-	-	*	-	*
Chile	1	*	*	1	-	*	1	*	*	1	*	*
Colombia	1	-	*	1	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	7	-	*	5	2	*	5	-	*	4	*	*
Panama	5	*	*	4	1	*	3	*	1	3	*	*
Peru	1	-	*	1	*	*	1	-	*	1	-	*
Uruguay	1	-	*	1	*	*	1	-	-	1	*	*
Venezuela	4	*	*	3	*	*	4	-	*	3	*	*
Other Latin American Republics	1	*	*	1	*	*	1	-	*	1	*	*
Bahamas and Bermuda	91	-	14	75	2	1	96	-	7	84	3	1
Netherlands Antilles and Surinam	40	-	1	34	3	2	33	-	2	29	1	1
Other Latin America	1	-	*	*	-	*	*	-	-	*	*	-
Total Latin America	159	*	16	127	11	4	147	*	10	129	6	3
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	11	*	*	9	1	1	17	*	*	15	*	2
India	*	-	*	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	4	-	*	*	3	*	21	-	*	1	20	-
Japan	64	52	*	2	2	8	25	-	*	1	2	23
Korea	*	-	-	*	-	-	-	-	-	-	-	-
Philippines	7	-	*	5	*	2	4	-	*	2	*	1
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	*	-	*	*	*	*	-	*	*	-	*
Other Asia	10	*	1	8	*	*	5	-	*	4	*	*
Total Asia	96	52	1	24	7	12	72	*	*	24	22	26
Africa:												
Congo (Kinshasa)	*	-	*	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	*	*	-	-	*	-	-
South Africa	*	-	-	*	-	-	*	-	-	*	-	-
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	-	*	*	*	*	2	-	1	*	1	*
Total Africa	1	-	*	1	*	*	2	-	1	1	1	*
Other countries:												
Australia	14	-	1	*	13	*	1	-	*	1	-	*
All other	1	-	*	*	1	-	*	-	-	*	-	-
Total other countries	15	-	1	*	14	*	1	-	*	1	-	*
Total foreign countries	1,462	86	230	870	169	107	1,318	49	97	854	195	123
International and regional:												
International	63	-	53	6	4	-	20	1	15	3	1	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	*	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	64	*	53	6	4	-	20	1	15	3	1	-
Grand total	1,526	87	283	876	173	107	1,337	50	112	857	195	123

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1968

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	65	-	3	54	8	*	44	*	1	36	7	1
Belgium-Luxembourg	637	*	179	339	102	18	417	1	58	259	54	45
Denmark	47	*	19	5	23	*	36	1	7	3	24	*
Finland	14	1	*	*	13	*	5	-	*	*	5	*
France	1,152	1	240	781	69	62	758	1	45	580	46	87
Germany	981	*	324	551	65	41	528	1	71	382	42	33
Greece	13	-	5	5	3	*	8	-	1	7	*	*
Italy	385	*	107	190	81	7	257	3	43	147	56	8
Netherlands	806	1	83	622	22	78	414	1	44	324	17	29
Norway	90	18	27	14	29	1	96	31	26	14	25	1
Portugal	27	-	1	13	12	1	26	-	1	25	*	1
Spain	68	*	2	58	4	3	87	1	2	61	11	12
Sweden	95	2	60	16	15	3	110	20	44	26	14	5
Switzerland	6,753	8	1,456	4,860	336	92	5,344	12	946	4,038	269	79
Turkey	2	-	-	2	*	*	1	-	*	1	*	*
United Kingdom	2,545	297	915	893	228	211	2,212	245	392	921	224	429
Yugoslavia	3	-	*	*	3	-	3	-	-	1	1	1
Other Western Europe	121	17	20	73	10	1	106	31	4	59	12	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	2	1	-	1	*	-	1	1	*	*	-	-
Total Europe	13,807	347	3,441	8,476	1,024	520	10,453	349	1,683	6,885	806	730
Canada	4,083	33	481	2,511	405	652	4,903	376	413	2,126	1,284	705
Latin America:												
Argentina	56	-	2	33	21	1	77	*	1	31	39	5
Brazil	27	-	1	11	15	*	43	*	*	12	29	*
Chile	18	*	*	13	4	*	11	-	1	9	1	*
Colombia	16	-	1	15	*	*	12	-	*	10	3	*
Cuba	*	-	-	*	-	-	*	-	-	*	-	-
Mexico	105	*	7	63	30	4	139	*	5	64	61	8
Panama	96	1	6	80	6	3	114	3	5	93	3	10
Peru	20	*	1	17	2	*	23	*	*	17	4	2
Uruguay	37	-	2	29	6	1	37	-	1	29	5	2
Venezuela	87	*	4	66	16	1	91	*	3	66	16	7
Other Latin American Republics	23	*	1	15	5	1	24	*	1	20	2	1
Bahamas and Bermuda	815	4	73	678	46	14	687	4	81	538	50	14
Netherlands Antillas and Surinam	475	7	45	404	14	5	648	1	30	386	216	16
Other Latin America	6	*	1	5	*	*	8	*	1	4	3	*
Total Latin America	1,783	12	142	1,431	166	32	1,916	8	130	1,280	433	65
Asia:												
China Mainland	*	-	-	*	-	-	-	-	-	-	-	-
Hong Kong	288	*	11	258	5	14	248	1	9	221	7	11
India	6	*	*	*	6	*	2	*	*	*	1	*
Indonesia	*	-	*	*	-	*	3	-	*	1	2	*
Israel	82	*	17	34	30	*	232	-	26	25	179	3
Japan	60	2	1	21	20	17	48	*	1	19	6	22
Korea	*	-	-	*	*	*	*	-	-	*	-	*
Philippines	121	-	6	102	1	11	109	*	3	82	17	6
Taiwan	3	-	*	1	2	*	6	*	-	2	3	*
Thailand	27	-	*	2	25	*	24	*	*	2	23	*
Other Asia	334	15	6	225	83	5	212	6	5	168	31	3
Total Asia	922	17	42	644	172	47	885	7	44	519	269	46
Africa:												
Congo (Kinshasa)	6	-	*	1	5	*	1	-	*	1	-	*
Morocco	1	-	*	1	*	*	1	-	*	1	-	*
South Africa	16	-	*	2	14	*	23	-	*	3	5	15
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	*	*	*	*
Other Africa	54	6	*	13	35	*	86	3	*	10	72	1
Total Africa	77	6	*	17	53	1	111	3	1	15	77	15
Other countries:												
Australia	37	*	16	4	17	*	27	-	6	4	14	3
All other	11	-	1	4	6	*	2	-	*	1	*	*
Total other countries	48	*	17	8	23	*	29	-	6	6	14	3
Total foreign countries	20,721	415	4,124	13,087	1,843	1,252	18,297	743	2,277	10,830	2,883	1,564
International and regional:												
International	797	21	322	30	423	*	1,069	161	204	18	684	2
European regional	1	-	-	*	1	-	*	-	-	*	-	-
Latin American regional	45	7	-	-	38	-	134	29	-	-	105	-
Total international and regional	843	29	322	30	462	*	1,204	190	204	18	789	2
Grand total	21,564	443	4,446	13,118	2,306	1,252	19,501	932	2,481	10,848	3,673	1,566

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1964	1965	1966	1967	September	December	March	June	September p
Europe:									
Austria	*	1	1	2	2	1	*	*	1
Belgium-Luxembourg 1/	3	4	3	6	12	14	16	15	14
Denmark	*	*	*	*	1	1	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	7	8	8	15	23	31	25	26	17
Germany	3	4	10	11	14	22	22	18	13
Greece	*	*	*	*	1	1	*	1	*
Italy	3	4	7	9	9	16	11	10	8
Netherlands	4	7	8	11	14	22	14	16	15
Norway	2	1	1	2	2	3	1	1	1
Portugal	*	1	*	*	1	1	1	*	*
Spain	2	3	2	3	4	7	4	3	3
Sweden	*	1	1	3	3	3	2	2	3
Switzerland	47	53	61	115	185	239	193	188	168
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	15	13	30	38	67	84	95	66
Yugoslavia	-	2	*	*	*	*	*	*	*
Other Western Europe 1/	1	-	2	2	1	1	3	2	1
U.S.S.R.	-	*	-	-	-	-	*	*	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	85	105	118	210	308	430	378	379	310
Canada	9	15	17	50	52	87	63	73	47
Latin America:									
Argentina	1	2	2	1	1	2	1	1	1
Brazil	1	1	*	1	1	1	1	1	*
Chile	*	*	*	1	1	1	1	*	1
Colombia	*	1	1	*	*	1	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	4	5	5	6	5	5	7
Panama	2	2	6	2	3	6	5	5	3
Peru	*	*	1	1	*	1	*	*	*
Uruguay	2	2	2	2	2	2	3	1	1
Venezuela	2	6	4	4	5	7	4	9	6
Other Latin American Republics	1	1	1	1	1	2	1	1	1
Bahamas and Bermuda	*	1	3	11	35	34	44	46	47
Netherlands Antilles and Surinam	2	2	2	4	26	20	19	22	21
Other Latin America	*	*	*	*	*	*	1	*	*
Total Latin America	15	22	26	34	81	82	84	93	90
Asia:									
China Mainland	*	*	*	-	*	*	*	*	*
Hong Kong	3	4	5	6	8	12	9	10	8
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	*	*	1	*	*	*
Japan	*	1	1	2	1	2	2	*	*
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	7	11	8	1	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	3	10	5	6	8	7	7	6	7
Total Asia	6	15	13	15	26	34	27	19	18
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	1	1	1	1	1	1
Total Africa	*	1	1	1	2	2	1	1	1
Other countries:									
Australia	*	*	*	*	1	1	1	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	*	1	1	1	1	*
Total foreign countries	116	158	175	311	468	636	553	566	467
International and regional	*	-	-	-	-	-	-	-	-
Grand total	116	158	175	311	468	636	553	566	467

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1964	1965	1966	1967	September	December	March	June	September p
Europe:									
Austria	*	*	*	*	*	*	1	*	*
Belgium-Luxembourg 1/	1	1	1	2	6	15	7	8	5
Denmark	*	*	*	1	1	*	*	1	1
Finland	*	*	*	*	*	*	*	*	*
France	4	6	5	10	17	22	13	11	13
Germany	5	5	6	13	11	20	16	19	18
Greece	1	1	1	1	1	1	1	1	1
Italy	4	5	6	9	11	13	11	9	11
Netherlands	2	4	2	5	11	12	10	10	10
Norway	*	1	1	*	*	1	*	*	1
Portugal	*	*	*	*	*	*	*	*	*
Spain	2	1	3	3	3	5	3	2	2
Sweden	1	*	*	2	1	1	1	1	1
Switzerland	15	20	20	74	105	106	82	73	62
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	7	13	12	23	37	41	33	34	30
Yugoslavia	*	-	-	-	-	-	-	-	-
Other Western Europe 1/	1	1	1	2	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	-	-	*
Total Europe	43	57	59	146	206	239	180	171	155
Canada	21	25	28	71	92	141	109	94	67
Latin America:									
Argentina	2	1	2	3	3	3	3	3	2
Brazil	1	1	1	1	1	*	*	*	*
Chile	1	*	1	*	1	1	1	2	1
Colombia	*	1	*	*	1	*	1	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	2	4	6	6	5	5	7	5
Panama	1	2	4	5	4	4	4	4	4
Peru	*	*	*	*	*	1	*	*	*
Uruguay	1	1	1	1	2	3	4	1	1
Venezuela	2	2	2	3	5	2	2	2	3
Other Latin American Republics	1	1	*	1	1	*	1	2	1
Bahamas and Bermuda	*	1	1	15	20	38	25	40	27
Netherlands Antilles and Surinam	2	2	3	4	10	18	11	11	5
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	14	13	20	40	54	77	57	73	51
Asia:									
China Mainland	*	*	-	-	-	-	-	-	-
Hong Kong	8	15	11	19	17	18	18	16	9
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	1	1	1	*	1	1	1
Japan	*	1	1	1	1	1	1	7	1
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	4	10	11	12	3
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	1	2
Other Asia	3	6	7	17	21	18	14	17	7
Total Asia	12	23	20	40	45	49	46	54	23
Africa:									
Congo (Kinshasa)	*	*	*	-	*	*	-	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	1	*	2	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	1	*	1	1	*
Total Africa	1	1	1	1	1	2	1	3	1
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	*	1	*	1	1	1
Total foreign countries	91	119	128	298	398	508	393	396	297
International and regional	*	-	-	-	-	-	*	-	-
Grand total	91	119	128	298	398	508	393	396	297

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	366	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959r	405	-	-	-	-	*	6	*	17
1968-Dec	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-Jan	287	71	43	-	193r	120r	-	-	-	-	-	2	-	1
Feb	10	52	3	-	7	49	-	-	-	-	-	2	*	1
Mar	12	47	6	-	6	45	-	-	-	-	-	-	-	2
Apr	62	41	13	-	49	39	-	-	-	-	*	1	-	1
May	4	13	*	-	4	12	-	-	-	-	*	*	-	1
June	221	47	25	-	431r	46	-	-	-	-	-	-	-	1
July	23r	67	23	-	-	66	-	-	-	-	-	-	-	1
Aug	20	49	4	-	16	48	-	-	-	-	-	-	-	1
Sept	84	280	4	179	80	100	-	-	-	-	-	*	-	1
Oct	63r	46	1	-	62r	45	-	-	-	-	-	-	-	1
Nov	127	79	4	11	123	67	-	-	-	-	-	-	-	1
Dec	519	128	176	71	342	56	-	-	-	-	-	-	-	1
Fiscal 1970 to date	832	648	210	260	622	382	-	-	-	-	-	*	-	6

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-4. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net Increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970 (Est.)	1,854	922	928	4	2,165	1,949	215	1	-311	66	50	17
1971 (Est.)	2,497	1,242	1,245	10	2,314	2,078	235	1	183	250	224	26
1969-Jan	163	80	83	*	155	141	14	-	9	430	411	19
Feb	139	69	69	1	147	131	15	-	-8	422	361	61
Mar	155	79	74	1	156	140	16	-	-1	421	398	23
Apr	162	78	82	2	179	160	19	-	-17	404	398	7
May	148	73	74	1	159	144	16	-	-12	393	371	22
June	150	75	68	7	165	140	24	-	-15	378	358	20
July	156	78	78	*	163	146	17	-	-7	371r	362	9r
Aug	153	76	76	*	162	146	16	*	-9	362r	346	16r
Sept	154	80	77	-3	158	138	19	*	-3	358r	212	147r
Oct	166	81	84	1	283	272	11	*	-117	242	225	17
Nov	137	69	67	1	167	149	18	*	-30	212	203	8
Dec	157	76	75	6	169	158	11	*	-12	199	182	17
Fiscal 1970 to date	923	460	458	6	1,101	1,009	91	1	-178	199	182	17

Source: See Table FFO-1.
1/ Includes nominal amounts of other receipts

* Less than $500,000.
r Revised.

Table GA-IV-5. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-60	12,198	10,161	1,227	725	86	8,282	7,962	184	75	3,915	3,915	3,838	77
1961	1,051	571	111	337	32	1,124	982	132	10	-73	3,842	3,760	82
1962	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814r	178	458r	92	1,436 8/	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595 8/	1,533	47	15	92	4,692	4,498	194
1970 (Est.)	1,773	936	203	541	74	1,683	1,620	47	16	90	4,782	4,651	131
1971 (Est.)	1,819	947	200	579	73	1,759	1,695	47	17	60	4,842	4,709	133
1969-Jan	15	11	4	-	-	139	127	10	2	-124	4,189	4,059	129
Feb	156	143	13	-	-	136	128	7	1	20	4,208	4,018	190
Mar	102	83	2	-	18	131	130	-	1	-28	4,180	3,985	195
Apr	14	8	6	-	-	137	129	6	1	-123	4,057	3,927	130
May	167	159	9	-	-	137	130	6	1	31	4,088	3,903	185
June	735	74	129	513	19	130	129	-	1	605	4,692	4,498	194
July	14	12	2	-	-	131	129	1	1	-117r	4,576r	4,448	127r
Aug	104	93	10	-	-	136	130	5	2	-33	4,543r	4,414	129r
Sept	107	83	2	-	22	131	130	-	1	-25	4,518r	4,390	129r
Oct	17	16	1	-	-	139	130	7	1	-122	4,396	4,264	132
Nov	159	151	8	-	-	136	131	5	1	23	4,419	4,275	144
Dec	92	68	3	-	20	131	130	-	1	-39	4,380	4,258	122
Fiscal 1970 to date	493	424	27	-	42	805	780	18	8	-312	4,380	4,258	122

Source: See Table FFO-1.
1/ Includes payment for military service credits beginning fiscal 1965.
2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund $44 million FY 1968, $54 million FY 1969 and $61 million in August 1969.
3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-1 and GA-IV-2.
4/ See Table GA-IV-6. Receipts include repayment and interest.
5/ Includes $62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and to Federal Hospital Insurance Trust Fund $16 million FY 1967.
6/ Paid from the trust fund beginning 1950 (63 Stat. 297).
7/ Includes unappropriated receipts.
8/ Excludes transactions for investments in non-Federal securities.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Deposits by States 3/	Receipts: Interest and profits on investments	Expenditures other than investments: Total 4/	Expenditures: Benefit payments	Expenditures: Payments to Railroad Retirement Accounts 5/	Expenditures: Administrative: Reimbursement to FOASI Trust Fund 6/	Expenditures: Administrative: Reimbursement to General fund	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 2/
1957-60	3,271 7/	2,962	184	99	1,104	1,036	-	57	11	2,167	2,167	2,101	66
1961	1,083	953	69	61	746	703	5	34	3	338	2,505	2,386	119
1962	1,092	946	77	70	1,089	1,011	11	62	4	3	2,508	2,407	101
1963	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970 (Est.)	4,345	3,758	355	216	2,994	2,798	18	156		1,351	5,030	4,776	254
1971 (Est.)	4,984	4,244	422	302	3,397	3,191	17	165		1,587	6,618	6,341	276
1969-Jan	200	198	1	1	219	207	-	10	1	-20	3,007	2,816	191
Feb	395	330	58	7	214	202	-	10	1	182	3,188	2,914	274
Mar	260	248	9	3	220	206	-	10	1	40	3,229	3,000	229
Apr	371	366	1	4	223	208	-	13	1	148	3,377	3,176	201
May	447	367	76	5	223	211	-	11	1	223	3,600	3,387	214
June	326	252	17	57	247	216	21	8	1	79	3,679	3,492	187
July	252	250	1	1	227	215	-	11	1	25	3,704	3,519	185
Aug	389	328	55	6	225	212	-	10	1	165	3,869	3,633	235
Sept	315	270	44	1	233	218	-	12	1	82	3,951	3,735	216
Oct	209	206	*	3	225	216	-	7	1	-16	3,935	3,726	209
Nov	337	267	67	3	228	215	-	12	1	109	4,044	3,721	324
Dec	291	182	8	85	233	217	-	14	1	57	4,102	3,878	224
Fiscal 1970 to date	1,793	1,502	175	99	1,370	1,292	-	66	4	422	4,102	3,878	224

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million FY 1967, FY 1968, $32 million and FY 1969 and $16 million December 1969. Estimates are $16 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning May 1966 and construction and equipment of buildings. Estimates are $19 million FY 1970 and $23 million FY 1971 for Vocational Rehabilitation Services and $2 million FY 1970 and $1 million for construction and equipment of buildings.

5/ See Table GA-IV-5, footnote 2.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401)(g) (1)). Beginning July 1966 Monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-IV-3. - Federal Hospital Insurance Trust Funds

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/ 2/	Receipts: Appropriations	Receipts: Federal payment 3/	Receipts: Deposits by States	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1966	916	862	-	47	7	64	-	64	-	851	851	786	65
1967	3,089	2,483	338	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968	3,902	3,235	284	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970 (Est.)	5,577	4,329	628	429	127	5,372 5/	5,225	146	1	204	2,221	2,210	11
1971 (Est.)	6,086	4,545	890	460	128	6,460 5/	6,325	133	*	-375	1,846	1,831	16
1969-Jan	249	246	-	1	2	421	414	7	-	-172	1,911	1,924	-13
Feb	495	419	-	73	3	393	385	8	-	102	2,013	1,928	85
Mar	341	326	-	12	3	427	416	10	-	-86	1,927	1,886	41
Apr	422	418	-	*	4	450	439	10	-	-27	1,900	1,898	3
May	569	473	-	96	1	432	424	8	-	137	2,037	2,006	31
June	385	324	-	22	39	406	398	8	-	-21	2,017	2,001	15
July	320	317	-	1	2	420	409	11	-	-100	1,917	1,919	-3
Aug	548	414	-	70	1	408	400	8	*	140	2,056	1,984	72
Sept	395	335	-	55	5	370	360	10	*	25	2,081	2,102	-21
Oct	255	254	-	-1	2	337	330	6	*	-82	1,999	2,003	-4
Nov	423	337	-	85	1	356	346	9	*	67	2,066	1,902	164
Dec	877	188	628	10	50	438	418	20	*	439	2,505	2,478	27
Fiscal 1970 to date	2,817	1,845	628	220	61	2,328	2,263	65	1	488	2,505	2,478	27

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, and $64 million in August 1969. Estimates are $64 million FY 1970 and $63 million FY 1971.

3/ Represents payments for military service credits of $11 million FY 1967, FY 1968, $22 million FY 1969, $11 million December 1969; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969 and $617 million December 1969. Estimates are $617 million FY 1970 and $879 million FY 1971 for transitional coverage; $11 million each year for FY 1970 and FY 1971 for military service credits.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes payments for incentive reimbursement experimentation of $1 million FY 1970 and $2 million FY 1971.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-6. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Employment security program						Railroad unemployment insurance				Interest and profits on investments		Employment Security program	
	Total	State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Board 7/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		Total	State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Accounts 8/	Advances from: Railroad Retirement Accounts 8/	Advances from: General fund	Deposits by Railroad Retirement board			With drawals by States	Grants to States
1936-60	33,919 10/	28,452	-	-	339	-	1,519	184	-	9	3,309	27,243 10/	25,097	-
1961	3,803 11/	2,398	344 11/	51	*	498	153	132	13	9	204	4,731 11/	3,552	375
1962	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,819	468
1963	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,810	336
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,703	413
1965	4,132	3,052	615	-	*	-	143	58	-	10	255	3,130	2,390	399
1966	4,126	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477
1967	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 12/	2,001	540
1968	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830 12/	2,074	552
1969	3,899	2,561	633	-	-	-	126	47	-	8	523	2,865	2,061	588
1970 (Est.)	3,962	2,482	725	-	-	-	125	47	-	8	575	3,485	2,620	656
1971 (Est.)	3,997	2,430	776	-	-	-	121	47	-	8	615	3,879	2,952	718
1969-Jan	214	58	101	41	-	-	*	10	-	*	4	310	244	52
Feb	521	258	505	-280r	-	-	8	7	-	1	22	292	242	32
Mar	67	29	10	-	-	-	23	-	-	2	4	341	258	51
Apr	185	157	5	-	-	-	1	6	-	*	16	266	200	53
May	845	809	6	-	-	-	6	6	-	*	18	208	145	54
June	262	34	1	-	-	-	24	-	-	2	201	258	136	91
July	150	122	1	21	-	-	1	1	-	*	4	187	156	22
Aug	664	593	1	39	-	-	5	5	-	*	20	204	158	38
Sept	90	23	1	35	-	-	25	-	-	2	3	229	139	59
Oct	181	91	1	67	-	-	*	7	-	*	14	199	129	60
Nov	405	336	1	41	-	-	6	5	-	*	16	179	134	37
Dec	348	31	1	48	-	-	25	-	-	2	241	296	219	48
Fiscal 1970 to date	1,837	1,198	5	251	-	-	63	18	-	4	298	1,294	934	263

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/				Administration fund 9/		Total	Investments	Unexpended balance
	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Temporary extended compensation payments	Repayment o advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to: Railroad Retirement Accounts 14/	Repayment of advances to: General fund	Administrative expenses				
1936-60	-	-	-	-	-	-	1,934	-	86	-	18	6,676	6,684 15/	6,670	14
1961	5	3	8	481	-	6	252	10	32	-	10	-928	5,756	5,720	36 16/
1962	5	3	10	304	-	38	202	9	37	2	9	79	5,835	5,792	43
1963	6	3	12	-15	466	2	167	*	9	10	9	442	6,277	6,245	32
1964	55	3	13	-2	325	*	134	-	47	7	9	590	6,867	6,827	40
1965	112	2	13	*	*	-	115	-	90	-	8	1,002	7,870	7,794	76
1966	30	2	17	*	-	-	88	*	92	-	7	1,439	9,308	9,262	47
1967	14	4	18	-	-	-	71	-	100	-	6	1,318	10,626	10,531	95
1968	9	4	18	*	-	-	76	-	92	-	7	992	11,618	11,563	55
1969	10	4	21	*	-	-	97	-	78	-	6	1,034	12,652	12,587	65
1970 (Est.)	9	4	22	-	-	-	93	-	74	-	7	477	13,129	13,009	120
1971 (Est.)	10	3	22	-	-	-	94	-	73	-	8	118	13,247	13,179	68
1969-Jan	3	*	1	-	-	-	10	-	-	-	1	-96	12,137	11,997	140
Feb	3	4	1	-	-	-	9	-	-	-	*	229	12,366	12,305	61
Mar	3	*	2	-	-	-	9	-	18	-	*	-274	12,092	12,072	20
Apr	*	*	3	*	-	-	9	-	-	1	-81	-81	12,011	11,911	101
May	*	*	2	*	-	-	7	-	-	-	1	637	12,648	12,607	41
June	*	*	5	-	-	-	7	-	19	-	*	4	12,652	12,587	65
July	*	*	2	-	-	-	7	-	-	-	1	-38	12,615r	12,507	108r
Aug	*	*	2	-	-	-	7	-	-	-	*	460	13,075r	13,013	62r
Sept	*	*	2	-	-	-	7	-	22	-	*	-140	12,935r	12,912	24r
Oct	*	*	1	-	-	-	8	-	-	-	1	-18	12,917	12,824	94
Nov	*	*	2	-	-	-	7	-	-	-	*	226	13,143	13,100	43
Dec	*	*	*	-	-	-	8	-	20	-	*	52	13,195	13,164	31
Fiscal 1970 to date	1	*	8	-	-	-	43	-	42	-	3	543	13,195	13,164	31

Source: See Table FFO-1.

(Footnotes on following page)

Section IV - Trust Funds

Table GA-IV-1. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-60	79,390	70,944	2,333	6,059	58,553	56,153	725
1961	11,824	10,537	755	530	11,730	11,162	332
1962	12,011	10,600	870	539	13,279	12,666	361
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970 (Est.)	31,531	27,130	2,644	1,315	27,376	26,356	523
1971 (Est.)	34,508	29,689	2,893	1,477	30,794	29,706	562
1969-Jan	1,394	1,371	11	11	1,996	1,964	-
Feb	3,003	2,482	484	37	2,040	2,008	-
Mar	1,994	1,999	-17	12	2,055	2,010	-
Apr	2,807	2,765	10	32	2,069	2,014	-
May	3,668	2,879	759	30	2,042	2,003	-
June	2,366	1,990	-30	405	2,545	2,030	491
July	1,985	1,969	6	10	2,062	2,019	-
Aug	3,472	2,574	857	40	2,062	2,029	-
Sept	2,040	2,116	-89	14	2,086	2,026	-
Oct	1,660	1,608	15	37	2,085	2,037	-
Nov	2,721	2,093	596	32	2,071	2,036	-
Dec	2,443	1,514	-16	503	2,063	2,032	-
Fiscal 1970 to date	14,321	11,874	1,368	636	12,429	12,180	-

Fiscal year or month	Expenditures etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Administrative expenses: Bureau of OASI 10/	Administrative expenses: Reimbursement (-) from Federal Disability Insurance Trust Fund		Total	Investments	Unexpended balance 3/
1937-60	26	543	1,161	-55	20,836	20,836	19,756	1,080
1961	2	44	224	-33	94	20,930	19,553	1,377
1962	3	45	263	-60	-1,268	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,642	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970 (Est.)	7	65	436	-13	4,156	32,361	29,976	2,385
1971 (Est.)	5	66	454	-	3,714	36,075	33,584	2,491
1969-Jan	1	4	26	-	-602	25,118	23,234	1,884
Feb	*	5	27	-	963	26,081	23,669	2,412
Mar	*	5	39	-	-61	26,020	23,866	2,154
Apr	1	5	49	-	738	26,758	24,872	1,886
May	1	5	73	-	1,626	28,385	26,315	2,069
June	1	5	16	-	-179	28,205	26,235	1,971
July	1	5	37	-	-77	28,128	26,196	1,932
Aug	*	5	27	-	1,410	29,538	26,801	2,737
Sept	*	5	55	-	-46	29,492	27,352	2,140
Oct	1	5	42	-	-426	29,066	26,977	2,089
Nov	*	5	31	-	650	29,716	27,194	2,522
Dec	*	5	38	-13	381	30,097	27,900	2,197
Fiscal 1970 to date	2	31	229	-13	1,891	30,097	27,900	2,197

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for FY 1967, FY 1968, $156 million FY 1969, $78 million December 1969, for military service credits; and $226 million for FY 1969, $364 million December 1969 for benefits for the aged. Estimates includes $78 million each year for military service credits and $364 million and $371 million for benefits for the aged for FY 1970 and FY 1971, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund.

6/ See Table GA-IV-5, footnote 2.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1941-60	16,249	8,912	4,726	2,611	10,436	5,813	5,813	5,803	10
1961	668	484	8	175	707	-40	5,773	5,759	14
1962	664	483	7	174	626	38	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970 (Est.)	723	469	5	249	657	66	6,381	6,375	6
1971 (Est.)	753	482	5	266	676	77	6,458	6,452	6
1969-Jan	49	45	1	3	54	-6	6,179	6,169	10
Feb	52	41	*	10	51	1	6,179	6,172	7
Mar	42	41	*	1	60	-17	6,162	6,152	9
Apr	40	38	*	2	62	-22	6,140	6,136	4
May	38	37	1	*	55	-17	6,122	6,121	2
June	239	41	1	198	47	192	6,315	6,301	13
July	42	39	*	3	63	-21	6,293	6,288	5
Aug	50	40	*	10	55	-5	6,288	6,284	5
Sept	38	37	*	1	51	-13	6,275	6,263	12
Oct	40	38	*	1	61	-21	6,253	6,250	4
Nov	34	34	*	*	42	-7	6,246	6,241	5
Dec	37	37	*	*	58	-20	6,226	6,224	2
Fiscal 1970 to date	242	225	2	15	330	-89	6,226	6,224	2

Source: See Table FFO-1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000.

Footnotes to Table GA-IV-6

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Excludes transactions for investments of non-Federal securities.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000.

r Revised.

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1969

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
5% - 11/15/70-A	2/15/66	-	-	-	-	32	6
4-3/4 - 2/15/72-A	2/15/67	-	-	-	-	18	7
4-3/4 - 5/15/72-B	5/15/67	-	-	-	-	20	192
5-1/4 - 5/15/71-A	8/15/66	-	-	-	-	-	68
5-3/4 - 2/15/75	2/15/68	7	10	-	-	14	32
6 - 5/15/75	5/15/68	17	4	-	-	7	3
6-1/4 - 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2 - 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2 - 8/15/76	10/1/69	90	26	-	-	57	32
Bonds:							
2-1/2% - 3/15/65-70	2/1/44	-	-	-	-	-	15
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-	-	-
4 - 2/15/70	1/15/65	15	10	-	-	-	119
4 - 8/15/70	6/20/63	-	14	-	-	35	3
4 - 8/15/71	3/1/62	100	-	-	-	8	10
3-7/8 - 11/15/71	5/15/62	-	-	-	-	46	12
4 - 2/15/72	11/15/62	-	2	-	-	21	32
4 - 8/15/72	9/15/62	-	2	-	-	34	46
4 - 8/15/73	9/15/63	38	16	-	-	-	48
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8 - 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4 - 5/15/74	5/15/64	6	-	-	-	-	3
3-7/8 - 11/15/74	12/2/57	24	5	-	-	157	16
4-1/4 - 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4 - 6/15/78-83	5/1/53	60	-	-	-	-	53
4 - 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2 - 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4 - 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4 - 8/15/87-92	8/15/62	33	81	-	-	14	104
4 - 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8 - 5/15/89-94	4/18/63	91	68	-	-	13	174
3-1/2 - 2/15/90	2/14/58	556	10	-	-	39	112
3 - 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2 - 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
Total public issues.....		3,522	315	-	-	793	2,254
Special issues:							
Certificates:							
7-1/4% - 6/30/70	from 12/2/69	-	-	-	-	36	-
4-3/4 - 6/30/70	6/30/69	-	-	-	-	-	8,901
5-1/4 - 6/30/70	from 12/5/69	-	-	-	-	-	349
5 - 6/30/70	from 9/12/69	-	-	-	-	-	191
4-7/8 - 6/30/70	from 7/13/69	-	-	-	-	-	820
7-1/4 - 6/30/70	from 12/20/69	-	-	-	-	1	-
7-5/8 - 6/30/70	from 10/16/69	-	-	-	-	*	-
7-1/4 - 6/30/70	from 12/4/69	-	-	-	23	-	-
7-5/8 - 6/30/70	from 10/1/69	1,454	194	64	-	-	-
7-1/4 - 6/30/70	from 12/1/69	1,358	193	680	-	-	-
5-1/8 - 6/30/70	from 11/16/69	-	-	-	-	-	414
Notes:							
4-7/8% - 6/30/71	6/30/66	1,080	4	-	-	-	-
4-3/4 - 6/30/74	6/30/67	2,720	309	-	-	409	-
5-5/8 - 6/30/75	6/30/68	2,461	584	496	-	-	-
5-3/4 - 6/30/75	6/30/68	-	-	-	-	483	-
6-1/2 - 6/30/76	6/30/69	3,845	1,152	729	159	648	-
4-3/4 - 6/30/73 and 74	6/30/67	-	-	439	-	-	-
Bonds:							
2-5/8% - 6/30/71 to 75	from 6/30/59	5,240	-	-	-	-	-
4 - 6/30/73 to 78	10/5/63	-	-	-	-	1,102	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	210	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8 - 6/30/73 to 80	from 6/30/64	-	-	-	-	555	-
Total special issues.....		23,718	3,428	2,408	182	3,235	10,675

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1969

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency securities:							
Participation certificates:							
6.30% - 4/8/71	4/8/68	-	15	20	-	40	30
5.20 - 1/19/72	1/19/67	-	-	-	-	-	100
5.20 - 1/19/77	1/19/67	-	-	-	-	50	-
5.20 - 1/19/82	1/19/67	100	-	50	-	-	-
5-1/2 - 6/29/72	6/29/67	50	50	-	-	-	-
5.10 - 4/6/87	4/5/67	50	-	-	-	-	-
6.35 - 12/11/70	12/11/67	-	50	-	-	50	15
6.40 - 12/11/87	12/11/67	75	-	-	-	-	-
6 - 2/1/71	1/30/68	35	-	-	-	70	70
6.05 - 2/1/88	1/30/68	65	-	-	-	-	-
6.45 - 4/8/88	4/8/68	35	-	-	-	-	-
6.20 - 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates.....		640	115	70	-	210	215
Sub-total.....		27,880	3,858	2,478	182	4,238	13,144
Non-Federal securities:							
Debentures:							
5-3/4% FNMA (Series SM 1970-C) 10/13/70	10/11/67	20	20	-	-	20	20
Total non-Federal securities.....		20	20	-	-	20	20
Total.....		27,900	3,878	2,478	182	4,258	13,164

Source: Bureau of Accounts.
* Less than $500,000.

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Article:												
Treasury financing operations	II	II	II	II	II	II	II	II	II	II	II	II
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed interfund receipt transactions	7	7	7	7	7	7	7	7	7	7	8	7
Budget outlays by major function	...	...	...	8	8	8	8	8	8	8	9	8
Investment transactions of Government accounts in Federal securities (net)	8	8	8	10	10	10	10	10	10	10	11	10
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