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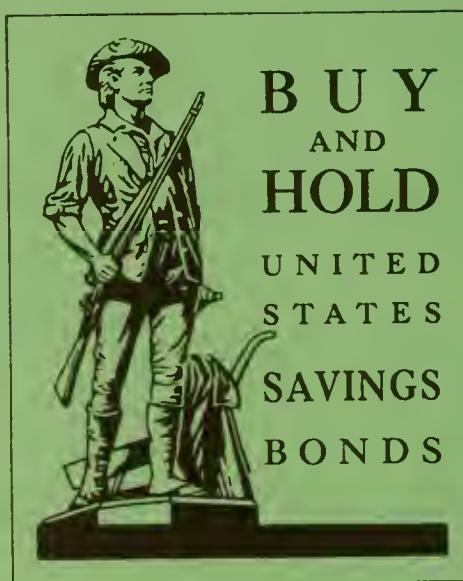
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TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS



TREASURY

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MARCH - 1959

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

13-Week and 26-Week February Bills

Issues of regular weekly Treasury bills during February totaled \$7.2 billion, an amount equivalent to the 13-week bills maturing. The four new 13-week bills amounted to \$5.6 billion and the four new 26-week bills to \$1.6 billion, with the respective weekly issues of \$1.4 billion and \$0.4 billion.

With the exceptions of the new bills dated February 13, which are for 90 days and 181 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

<u>Issue date</u>	<u>13-week</u>	<u>26-week</u>
February 5.....	2.721	3.107
13.....	2.809	3.326
19.....	2.726	3.253
26.....	2.589	2.978

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Total internal revenue 1/	
	Income taxes			Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/			
	Corpo- ra- tion 2/	Individual	Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment taxes 1/						
1951.....	24,218	13,535	37,753	3,120	578	234	3,931	9,423			51,106		
1952.....	32,866	18,581	51,347	3,569	735	259	4,562	9,726			65,635		
1953.....	33,012	21,351	54,363	4,086	620	277	4,983	10,825			70,171		
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	10,014	9,8/	70,300 8/		
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	
1956.....	21,299	11,322 2/	24,012 2/	56,633	6,337 2/	634	325	7,296	1,171	10,004	5	75,109	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172	
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642	
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563	
1958-July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328	
August.....	316	123	3,475	3,915	1,032	72	1	1,105	95	908	*	6,023	
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729	
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205	
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762	
December.....	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328	
1959-January.....	424	1,996	948	3,368	267	14	39	321	113	847	*	4,649	
1959 to date.....	6,598	4,823	14,716	26,138	3,650	279	44	3,973	701	6,212	*	37,024	

Fiscal year or month	Customs	Miscel- laneous receipts 1/	Total budget receipts	Deductions from budget receipts					Refunds of receipts 15/			Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/					
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds		
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391	
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825	
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655	
1955.....	606	2,559	69,454	5,040 2/	-	599	-	3,400	22	4	3,426	60,390	
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165	
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029	
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117	
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000	
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100	
1958-July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946	
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838	
September.....	75	316 16/	8,119	450	54	44	188	172	2	*	175	7,208	
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769	
November.....	72	145	2,979	663	85	68	198	2	2	*	4	4,962	
December.....	78	441	6,848	353	44	44	164	62	2	*	64	6,180	
1959-January.....	76	231	4,956	242	25	14	172	-27 17/	2	*	-26	4,528	
1959 to date.....	921	1,708	39,252	3,250	400	279	1,284	592	15	2	609	33,430	

Sources: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1950, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 1/ Through 1951, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1953, the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 2/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 3/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax received		Tax receipts transferred to:	
	Withheld	Not withheld	FOASI Trust Fund	Disability Ins. Tr. Fund
1955	-	-	-300	-
1956	+249	-4	-246	-
1957	+136	-1	-134	-
1958	-222	-15	+237	-
1959-Jan.	-82	-7	+83	+5

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of

- tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1956, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (66 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.
- 16/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).
- 17/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

- 4/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 5/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 6/ Figures for fiscal year to date will not add, because adjustment for prior months has been made in December to reflect changes pursuant to the Federal Aviation Act of 1958 (Public Law 85-726); see Note.

- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.).....	80,871 4/	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.).....	77,030 4/	152	51	75	3,745	9,443	411	318	6,450	476
1958-July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
December.....	7,080	11	4	6	369	801	31	102	810	26
1959-January.....	6,776	8	3	5	332	736	15	150	621	24
1959 to date.....	46,682 5/	71	28	37	2,387	5,346 6/	209	498	4,945	214 6/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 2/							
	Military functions	Civil functions							Interest		Other								
									On public debt \$/	On refunds of taxes									
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12							
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13							
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22							
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22							
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26							
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25							
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38							
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42							
1958-July.....	3,175	32	246	72	22	104	156	52	642	6	76	8							
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15							
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1							
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1							
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-							
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*							
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-							
1959 to date.....	23,918	445	1,729	471	146	738	478	174	4,323	38	405	24							

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal Intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies,
as of January 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/	
		Increases					
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authoriza- tions 5/	Total		
Legislative Branch.....	173	125	-	-17	108	-	
The Judiciary.....	3	45	-	-	45	-	
Executive Office of the President.....	55	55	-	-	55	-	
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-	
Independent Offices.....	12,323	9,185	150	33	9,368	26	
General Services Administration.....	366	475	-	-	475	-	
Housing and Home Finance Agency.....	10,167	187	5	51	243	*	
Agriculture Department.....	4,862	3,913	673	4	4,590	-	
Commerce Department.....	372	448	-	3	451	-	
Defense Department:							
Military functions.....	32,085	40,840	-	-	40,840	-26	
Civil functions.....	286	857	-	-	857	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	945	2,546	-	-1	2,545	-	
Interior Department.....	344	734	-	24	758	*	
Justice Department.....	25	230	-	-	230	-	
Labor Department.....	628	522	-	-	522	-	
Post Office Department.....	460	350	-	-	350	-	
State Department.....	98	210	-	-	210	-	
Treasury Department.....	2,916	8,332	-	-	8,332	-	
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-	
Unclassified expenditure transfers.....	-	-	-	-	-	-	
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-	
Total.....	72,049	72,385	828	98	73,310	-	

Agency	Deductions, fiscal year 1959 to date		Unexpended balances January 31, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 1/	Undisbursed appro- priations	Unused authoriza- tions to expend from debt receipts	Unfunded contract authoriza- tions	Invest- ments held 2/	Total 2/
Legislative Branch.....	60	29	132	-	61	-	193
The Judiciary.....	28	-	21	-	-	-	21
Executive Office of the President.....	37	*	73	-	-	-	73
Funds appropriated to the President.....	2,387	*	6,425	387	-	-	6,812
Independent Offices.....	5,346	62	6,834	8,979	146	350	10,309
General Services Administration.....	209	6	627	-	-	-	627
Housing and Home Finance Agency.....	498	120	264	7,743	1,146	639	9,792
Agriculture Department.....	4,945	*	1,212	3,256	39	-	4,507
Commerce Department.....	214	*	546	-	63	-	609
Defense Department:							
Military functions.....	23,910	*	48,989	-	-	-	48,989
Civil functions.....	445	*	698	-	-	-	698
Undistributed foreign transactions.....	7	-	-7	-	-	-	-7
Health, Education, and Welfare Department.....	1,729	*	1,759	-	2	-	1,761
Interior Department.....	471	-1	551	-	80	-	632
Justice Department.....	146	-	109	-	-	-	109
Labor Department.....	738	-	412	-	-	-	412
Post Office Department.....	478	-	333	-	-	-	333
State Department.....	174	-	134	-	-	-	134
Treasury Department.....	4,827	4	3,628	2,789	-	-	6,418
District of Columbia - Federal contribution and loans.....	24	-	50	-	-	-	50
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	12 2/	-	-12	-	-	-	-12
Total.....	46,682	219	72,777	23,154	1,538	989	98,458

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions
(Fiscal years; in millions of dollars)

Function	Function code number						1959 through January	
		1954	1955	1956	1957	1958	Expenditures	Unexpended balances end of period 1/
<u>Major national security:</u>								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	23,917	48,982
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,482	2,542
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	232	394
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,308	3,580
Total major national security.....		46,904	40,626	40,641	43,270	44,142	26,939	55,498
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	130	121	120	157	176	159	99
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,184	9,760
Foreign information and exchange activities.....	153	91	100	111	133	149	75	116
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,418	9,976
<u>Veterans' services and benefits:</u>								
Veterans' education and training 3/.....	101	546	664	767	774	699	377	358
Other veterans' readjustment benefits 4/.....	102	158	130	123	126	168	86	28
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	1,889	1,317
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	23	82
Veterans' hospitals and medical care.....	105	782	727	788	801	856	532	532
Other veterans' services and administration.....	106	188	178	176	175	156	118	96
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	3,025	2,414
<u>Labor and welfare:</u>								
Labor and manpower.....	211	277	328	475	400	458	641	376
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	1,152	527
Promotion of public health.....	213	290	275	351	469	546	400	874
Promotion of education.....	214	273	324	279	290	315	165	369
Promotion of science, research, libraries, and museums.....	215	33	53	56	71	72	77	219
Correctional and penal institutions.....	216	26	28	31	32	34	23	27
Other welfare services and administration.....	217	147	137	171	203	225	133	85
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	2,590	2,476
<u>Agriculture and agricultural resources:</u>								
Stabilization of farm prices and farm income 2/.....	351	1,689	3,486	3,900	3,430	3,151	3,824	2,245
Financing farm ownership and operation 2/ 6/.....	352	256	236	231	227 1/	239	130	721
Financing rural electrification and telephones.....	353	217	204	217	267	297	183	1,124
Conservation and development 2/.....	354	253	291	305	375	448	399	257
Research, and other agricultural services 2/.....	355	142	173	215	227	255	184	145
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 1/	4,389	4,720	4,492
<u>Natural resources:</u>								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	686	1,025
Conservation and development of forest resources.....	402	117	118	138	162	174	145	102
Conservation and development of mineral resources.....	403	37	37	38	62	59	38	59
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	40	82
Recreational use of natural resources.....	405	33	35	44	59	69	60	101
General resource surveys and administration.....	409	35	34	35	38	43	32	23
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	1,002	1,391
<u>Commerce and housing:</u>								
Promotion of water transportation.....	511	370	349	420	365	392	235	604
Provision of highways.....	512	586	647	783	40 8/	31	24	95
Promotion of aviation and space flight.....	513	275	253	251	295	404	334	985
Postal service.....	514	312	356	463	518	674	478	333
Community development and facilities 2/ 10/.....	515	37	56	4	49	78	57	2,221
Public housing programs 11/.....	516	-401	-115	31	60	51	43	1,594
Other aids to housing 2/ 12/.....	517	-142	270	19	-60	228	431	8,272
Other aids to business 13/ 14/.....	518	-330	-404	-83	59	115	77	3,353
Regulation of commerce and finance.....	519	45	38	41	45	49	35	23
Civilian and defense mobilization.....	520	63	45	58	65	66	31	317
Disaster insurance, loans, and relief 15/.....	521	1	12	43	21	21	1	32
Total commerce and housing.....		817	1,504	2,030	1,455 8/	2,109	1,748	17,828
<u>General government:</u>								
Legislative functions.....	601	49	60	77	90	88	47	174
Judicial functions.....	602	29	31	38	40	44	28	21
Executive direction and management.....	603	8	10	9	9	10	7	6
Federal financial management.....	604	449	431	475	476	502	331	235
General property and records management.....	605	155	154	164	194	239	157	472
Central personnel management and employment costs.....	606	93	115	334	627	140	58	43
Civilian weather services.....	607	26	25	34	38	39	28	27
Protective services and alien control.....	608	160	157	188	187	199	126	85
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	55	72
Other general government.....	610	213	139	238	51	20	25	26
Total general government.....		1,235	1,199	1,627	1,787	1,356	862	1,161

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through January	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	4,323	3,177
Interest on refunds of receipts.....	652	83	62	56	57	76	38	53
Interest on uninvested funds.....	653	5	5	6	6	8	4	4
Total interest.....		6,470	6,438	6,846	7,308	7,689	4,366	3,235
Undistributed.....	-	-	-	-	-	-	12	-12
Total net budget expenditures.....		67,772	64,570	66,540	69,433 1/ 8/	71,936	46,682	98,458

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis L, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1959 include those for emergency assistance to Pakistan -wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program-cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Program, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending program-public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-170	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 3/	1,171	1,419 3/	239 3/	-28
1959-January.....	-81	-1,124	759	1,883	1,047	-4

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 5/
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44
1959-January.....	759	307	26	16	39	47	3	122	172	27

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7

for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 16.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.)....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.)....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September..	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,597	1,495	721	27	63	207	47	6	67	324
November....	1,310	1,479	715	28	63	203	42	5	66	348
December... 3/	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308
1959-January....	1,883	1,739	842	43	63	321	48	7	64	186

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises			Other deposit fund accounts	
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/	Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market		
1951.....	-	-	-	387	-194	310	1/	1/	310	-505
1952.....	-	-	-	413	-346	395	1/	1/	49	-395
1953.....	-	-	-	441	-529	-120	1/	1/	-120	-410
1954.....	-	-	-	495	-558	-437	1/	1/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July....	34	-19	-36	61	180	-2	-8	-73	78	182
August...	2	3	-3	43	-74	9	-79	2	86	-83
September	-12	4	4	47	-101	*	-24	-163	187	-101
October..	-29	4	3	63	102	-8	-51	-126	169	110
November..	-37	-12	11	47	-169	7	-64	-56	127	-176
December..	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts									
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Services Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-6
1953.....	3,301	3,068	1,585	-	280	590	59	-2	588	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	28
1958.....	197	106	499	729	-33	-1,255	95	-56	671	418	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	* 59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-7
Dec.....	-239 6/	-250 6/	-14	57	-8	-129 6/	-7	-3	53	-200	* 31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100
											-17

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 1/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum					
1955.....	126	95 8/	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	2	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations in public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				Securities not guaranteed by the United States				
		Public enterprise funds				Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds		
		Total guaranteed	Commodity Credit Cor- poration	Federal Farm Mortgage Cor- poration	Federal Housing Adminis- tration			Federal interme- diate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Home Owners' Loan Corpora- tion
1951.....	-384	-10	1	*	-12	*	-374	*	-	*
1952.....	72	-16	-1	*	-16	*	88	-98	-98	*
1953.....	25	-7	1	*	-7	*	32	65	65	*
1954.....	4	-29	-	*	-30	*	33	44	44	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233
1959 (Est.).....	-277 4/	-4	-	*	-4	*	-233	-233	-	6
1960 (Est.).....	-556 4/	9	-	*	9	*	-485	-485	-	*
1958-July.....	31	-1	-	*	-1	*	32	32	-	5
August.....	-10	-6	-	*	-6	*	-4	-4	-	1
September.....	3	-9	-	*	-9	*	12	12	-	-
October.....	32	6	-	*	6	*	26	26	-	*
November.....	37	5	-	*	5	*	32	32	-	*
December.....	28	-2	-	*	-2	*	30	30	-	*
1959-January.....	4	3	-	*	3	*	*	*	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal inter- mediate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951.....	-	-	-374	-	-375	-	1
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
			Memorandum				
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959 (Est.).....	110	-350	-748	-51	-250	-300	-147
1960 (Est.).....	-	-485	-380	-	-150	-100	-130
1958-July.....	-37	64	-73	*	-30	-	-43
August.....	-4	*	2	-	*	-	2
September.....	12	1	-163	-33	-130	-	*
October.....	25	*	-126	-20	-106	-	*
November.....	31	*	-56	*	*	-	-56
December.....	30	*	*	*	-	-	*
1959-January.....	* 6/	*	74	-	80	-6	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
1959 to date.....	39,941	55,126	-15,185	11,259	19	-3,831	-77

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer
of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,618	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
1959 to date.....	47,452	62,256	-14,805	10,330	-4,475

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to
Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovern- mental transactions (See Table 5)	Excess profits tax refund bond re- demptions 1/	Receipts from exercise of monetary authority 2/	Total de- ductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to report- ing method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,989	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	71,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July.....	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August.....	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September....	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December....	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843
1959-January....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures			Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account	
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- govern- mental trans- actions (See Table 5)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,408	5,317	-166	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204	3/	835 3/	74,542	2,110	572	71,860	-257	256	71,714
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,886
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,964
1957.....	69,433	12,951	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-July.....	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August.....	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September..	6,633	1,397	187	8,218	155	-221	8,283	450	46	93	7,880
October....	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November...	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December...	7,080	1,419 2/	124	8,623	556	-456	8,522	113	18	48	8,439
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

**Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public,
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States**

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public							Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1951.....	-2,135	10	374	3,369	104	84		-5,308	
1952.....	3,883	114	-186	3,355	101	179		175	
1953.....	6,966	-59	33	3,068	79	153		3,640	
1954.....	5,189	-14	11	1,686 1/	-77	446 1/		3,130	
1955.....	3,115	602	269	1,236	126	171		2,454	
1956.....	-1,623	173	872	2,516 2/	101	549		-3,743	
1957.....	-2,224	1,085	86	2,262	36	41		-3,392	
1958.....	5,816	567	-167	105	91	461		5,560	
1959 (Est.).....	8,657	277	748	-508	120	-139		10,209	
1960 (Est.).....	-	556	380	810	146	268		-288	
1958-July.....	-877	-31	73	-314	-15	-8		-498	
August.....	3,009	10	-2	444	26	-79		2,626	
September.....	-1,810	-3	163	-323	9	-24		-1,311	
October.....	3,546	-32	126	-520	*	-51		4,210	
November.....	2,848	-37	56	-219	7	-64		3,144	
December.....	-138	-28	*	-250 3/	11	-124		197	
1959-January.....	2,879	-4	-74	-1,062	15	201		3,647	

Fiscal year or month	Less: Deductions for noncash and other transactions					Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/											
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/								
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674				
1953.....	718	-1	-24	28	*	722	2,919	155	2,763				
1954.....	524	-1	-14	109	*	618	2,512	256	2,255				
1955.....	497	-1	-8	156	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253				
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516				
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686				
1958-July.....	56	*	*	14	*	70	-569	69	-638				
August.....	65	*	*	-13	*	51	2,575	17	2,558				
September.....	56	*	-	7	*	63	-1,374	46	-1,421				
October.....	123	*	*	61	*	183	4,027	43	3,983				
November.....	141	*	*	-	*	141	3,003	21	2,982				
December.....	76	*	*	70	*	145	51	18	33				
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527				

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

5/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than \$500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

veterans of World War I. The bonds matured in 1945.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupon outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

4/ Issued in 1936 in exchange for adjusted service certificates held by

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

* Less than \$500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$5,800 (par value).

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.	
	Treasury operating balance				Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	
1957-Dec....	481	3,084	508	4,072	208	83	145	369	4,877	270	
1958-July....	617	3,262	401	4,279	269	44	270	359	5,222	103	
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	
Sept....	371	3,535	398	4,304	268	60	157	417	5,206	107	
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	
1959-Jan....	447	4,054	396	4,897	319	67	292	456	6,031	113	

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credita						Total credites	Withdrawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/		High	Low	Average			
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,180	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,100	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guarant- eed securi- ties 2/	Total	Public debt	Guarant- eed securi- ties 2/ 3/	Total	Public debt			Guaranteed securi- ties 2/ (matured)	
								Total	Matured	Monetary Fund 4/	Other 2/	
1951.....	255,251	255,222	29	252,879	252,856	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	584	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

2/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest- bearing securi- ties	Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt						Guar- anteed securi- ties 1/	
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt			Total	Bills	Certif- icates	Notes	Treasury bonds	Non- market- able issues	Special issues	
1951.....	252,879	252,852	5,740	5,740	2,270	2,270	1,981	1,569	1,875	1,399	2,327	2,623	2,606	2,656
1952.....	256,907	256,863	5,982	5,981	2,329	2,051	1,711	1,875	1,560	2,317	2,659	2,675	2,578	
1953.....	263,592	263,496	6,432	6,431	2,438	2,207	2,254	2,319	1,754	2,342	2,720	2,746	2,575	
1954.....	268,990	268,910	5,300	6,298	2,342	2,342	.843	1,928	1,838	2,440	2,751	2,671	2,547	
1955.....	271,785	271,741	6,388	6,387	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590	
1956.....	269,956	269,883	6,952	6,950	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606	
1957.....	268,592	268,486	7,328	7,325	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611	
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622	
1957-December....	272,977	272,874	7,878	7,876	2,889	2,965	3,510	3,699	2,866	2,505	2,875	2,639	2,619	
1958-July.....	274,011	273,910	7,210	7,208	2,632	2,632	.951	3,329	2,801	2,575	2,895	2,633	2,627	
August.....	277,058	276,951	7,019	7,016	2,534	2,374	1,185	2,361	2,790	2,585	2,897	2,635	2,625	
September...	275,122	275,004	7,088	7,085	2,577	2,443	1,702	2,361	2,785	2,592	2,899	2,637	2,629	
October....	278,672	278,561	7,370	7,367	2,647	2,558	2,512	2,361	2,823	2,592	2,902	2,640	2,638	
November....	281,531	281,425	7,536	7,533	2,679	2,610	2,836	2,361	2,823	2,592	2,904	2,643	2,623	
December....	280,947	280,839	7,546	7,543	2,689	2,624	2,930	2,212	2,954	2,592	2,909	2,646	2,621	
1959-January	283,913	283,808	7,670	7,667	2,704	2,649	2,960	2,212	2,995	2,607	2,912	2,648	2,620	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public Issues													Special issues	
		Total public issues	Marketable					Nonmarketable								
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depository bonds	
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	25,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec....	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug....	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept....	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct....	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov....	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840
1959-Jan....	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December....	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September....	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October.....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November....	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December....	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Co-operation Admin. 3/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 1/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July...	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	285,378
Guaranteed securities (excluding those held by the Treasury).....	106
Total amount of securities outstanding subject to statutory debt limitation.....	285,484
Balance issuable under limitation.....	2,516

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	30,342	-	30,342
Certificates of indebtedness.....	36,364	-	36,364
Treasury notes.....	28,918	-	28,918
Treasury bonds.....	84,142	-	84,142
Panama Canal bonds.....	-	50	50
Total marketable.....	179,766	50	179,816
Nonmarketable:			
U. S. savings bonds (current redemption value).....	50,993	-	50,993
Depository bonds.....	196	-	196
Treasury bonds, investment series.....	8,897	-	8,897
Total nonmarketable.....	60,086	-	60,086
Special issues to Government agencies and trust funds.....	43,907	-	43,907
Total interest-bearing securities.....	283,758	50	283,808
Matured securities on which interest has ceased.....	819	3	822
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	748	-	748
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	174	174
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	800	370	1,170
Total public debt.....	285,378	423	285,801
Guaranteed securities: 1/			
Interest-bearing.....	105	-	105
Matured.....	1	-	1
Total guaranteed securities.....	106	-	106
Total public debt and guaranteed securities.....	285,484	423	285,907

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding January 31, 1959**
(In millions of dollars)

Year and month	Description of security 1/ 2/14/59-A 2/15/59-A	Amount of maturities		Year and month	Description of security 1/ 3/1/61-B 6/1/61		Amount of maturities	
		Fixed matu- rity issues	Callable issues classified by year of:		First call	Final matu- rity	Fixed matu- rity issues	Callable issues classified by year of:
1959								
Feb...	Bills..... 2-1/2% Certificate - 2/14/59-A 1-7/8% Note - 2/15/59-A	7,208 9,770 5,102	- - -		1961			
Mar...	Bills..... 1-1/2% Certificate - 3/24/59-D (tax anticipation series)	6,601 3,567	- - -		Apr... May...	1-1/2% Note 3-5/8% Note	- - -	4/1/61-EA 5/15/61-B
Apr...	Bills..... 1-1/2% Note - 4/1/59-EA	7,599 119	- - -		June...	3% Bond 3/ (Panama Canal loan)	-	6/1/61
May...	Bills (special series)..... 1-1/4% Certificate - 5/15/59-B	2,735 1,817	- - -		Aug... Sept... Oct...	4% Note 4/ 2-3/4% Bond 1-1/2% Note	- - - -	8/1/61-A 9/15/61 10/1/61-EQ
June...	Bills..... Bills (tax anticipation series).. 2-1/4% Bond - 6/15/59-62	1,200 2,997 - 5,267	- - - -		Nov...	2-1/2% Bond	-	11/15/61
July...	Bills.....	2,001	- - -			Total.....		11,177
Aug...	1-5/8% Certificate - 8/1/59-C	13,500	- - -					20,629
Oct...	1-1/2% Note - 10/1/59-EQ	99	- - -		1962			
Nov...	3-3/8% Certificate - 11/15/59-E 3-1/2% Note - 11/15/59-B	7,711 1,184	- - -		Feb... Apr... June...	3-5/8% Note 1-1/2% Note 2-1/4% Bond 2-1/2% Bond	- - - -	2/15/62-A 4/1/62-EA 6/15/59-62 6/15/62-67
Dec...	2-1/4% Bond - 12/15/59-62	- 73,210	3,456 8,722		Aug... Oct... Nov... Dec...	4% Note 5/ 1-1/2% Note 3-3/4% Note 2-1/4% Bond	- - - -	8/15/62-B 10/1/62-EQ 11/15/62-C 12/15/59-62
						Total.....		2,000 590 1,143 -
								3,456 2,112 8,722
1960					1963			
Apr...	1-1/2% Note - 4/1/60-EA	198	- - -		Feb... Apr... Aug... Oct... Dec...	2-5/8% Note 1-1/2% Note 2-1/2% Bond 1-1/2% Note 2-1/2% Bond	- - - - -	2/15/63-A 4/1/63-EA 8/15/63 10/1/63-EQ 12/15/63-68
May...	3-1/4% Note - 5/15/60-B 3-1/2% Note - 5/15/60-A	2,738 2,406	- - -			Total.....		3,971 533 6,755 197 2,820
Oct...	1-1/2% Note - 10/1/60-EQ	278	- - -					11,455 2,820
Nov...	2-1/8% Bond - 11/15/60	3,806	- - -					
Dec...	2-3/4% Bond 2/ - 12/15/60-65	- 9,426	1,485 1,485					

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding January 31, 1959 - (Continued)
(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities				
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:			
			First call	Final matu- rity				First call	Final matu- rity		
<u>1964</u>											
Feb...	3% Bond - 2/15/64	3,854	-	-	1970	Mar...	2-1/2% Bond - 3/15/65-70	-	4,700		
June..	2-1/2% Bond - 6/15/64-69	-	3,744	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-							
	Total.....	3,854	7,563	-							
<u>1965</u>					1971	Mar...	2-1/2% Bond - 3/15/66-71	-	2,947		
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-							
Mar...	2-1/2% Bond - 3/15/65-70	-	4,700	-							
Dec...	2-3/4% Bond 2/- 12/15/60-65	-	-	1,485	1972	June..	2-1/2% Bond - 6/15/67-72	-	1,838		
	Total.....	6,896	4,700	1,485		Sept..	2-1/2% Bond - 9/15/67-72	-	2,716		
						Dec...	2-1/2% Bond - 12/15/67-72	-	3,711		
							Total.....	-	8,265		
<u>1966</u>											
Mar...	2-1/2% Bond - 3/15/66-71	-	2,947	-							
Aug...	3% Bond - 8/15/66	1,484	-	-							
	Total.....	1,484	2,947	-							
<u>1967</u>					1974	Nov...	3-7/8% Bond - 11/15/74	654	-		
June..	2-1/2% Bond - 6/15/62-67	-	-	2,112							
	2-1/2% Bond - 6/15/67-72	-	1,838	-							
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-	1978	June..	3-1/4% Bond - 6/15/78-83	-	1,603		
Dec...	2-1/2% Bond - 12/15/67-72	-	3,711	-							
	Total.....	-	8,265	2,112	1980	Feb...	4% Bond - 2/15/80	798	-		
					1983	June..	3-1/4% Bond - 6/15/78-83	-	1,603		
<u>1968</u>											
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820							
					1985	May...	3-1/4% Bond - 5/15/85	1,135	-		
<u>1969</u>					1990	Feb...	3-1/2% Bond - 2/15/90	1,727	-		
June..	2-1/2% Bond - 6/15/64-69	-	-	3,744							
Oct...	4% Bond - 10/1/69	657	-	-	1995	Feb...	3% Bond - 2/15/95	2,740	-		
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819							
	Total.....	657	-	7,563							

Sources: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills
(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1958-Aug. 7.....	1958-Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14.....	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21.....	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28.....	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4.....	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept. 11.....	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept. 18.....	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept. 25.....	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1
Oct. 2.....	1959-Jan. 2		2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6
Oct. 9.....	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6
Oct. 16.....	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4
Oct. 23.....	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7
Oct. 30.....	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2
Nov. 6.....	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2
Nov. 13.....	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6
Nov. 20.....	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7
Nov. 28.....	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5
Dec. 4.....	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407.4 1,072.9	1,599.9 400.3	1,263.3 354.2	336.5 46.1	55.3 10.4	1,800.1 - 400.3	23,214.8
Dec. 18.....		91 182	2,475.6 764.3	1,600.4 400.1	1,285.0 361.4	315.4 38.7	34.8 3.9	1,800.1 - 800.4	23,015.2
Dec. 26.....	{ Mar. 26 June 25	90 181	2,393.5 833.8	1,600.8 399.6	1,297.5 367.4	303.3 32.2	128.9 2.1	1,799.8 - 1,200.0	22,816.1
Jan. 2.....		90	2,478.9 754.9	1,600.3 400.1	1,379.5 380.9	220.8 19.1	11.9 2.2	1,801.3 - 1,600.1	22,615.0
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508.2 680.0	1,599.3 400.0	1,334.7 377.8	264.6 22.2	161.7 2.4	1,800.1 - 2,000.1	22,414.3
Jan. 15.....		91 182	2,178.4 733.8	1,599.7 400.6	1,299.7 369.7	300.0 30.9	24.8 2.1	1,803.0 - 2,400.7	22,210.9
Jan. 22p.....	{ Apr. 23 July 23	91 182	2,375.1 593.1	1,400.8 400.1	1,102.6 373.2	298.3 26.8	103.1 2.6	1,799.7 - 2,800.8	21,812.1
Jan. 29p.....		91 182	2,625.9 780.9	1,399.3 400.1	1,116.7 373.7	282.6 26.4	130.3 21.2	1,802.7 - 3,200.8	21,408.6
Feb. 5p.....	{ May 7 Aug. 6	91 182	2,299.9 716.1	1,399.7 399.9	1,134.2 371.7	263.6 28.2	219.9 20.7	1,802.0 - 3,600.7	21,006.3
Feb. 13p.....		90 181	2,303.6 725.3	1,401.3 400.0	1,128.6 373.6	272.6 26.4	95.6 21.4	1,800.6 - 4,000.7	20,607.0
Feb. 19p.....	{ May 21 Aug. 20	91 182	2,394.8 922.1	1,400.0 401.1	1,138.4 372.6	261.6 28.5	111.4 6.1	1,803.0 - 4,601.9	20,204.0
Feb. 26p.....		91 182	2,257.3 754.6	1,400.0 395.4	1,202.4 370.0	197.6 25.3	193.4 3.9	1,802.8 - 4,797.2	19,801.2
Tax anticipation bills:									
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
1959-Feb. 16p.....	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5
Other bills:									
1958-Oct. 8 2/.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For weekly issues, tenders for \$200,000 or less from any one

bidders are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate 3/	High		Low	
			Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
<u>Regular weekly bills:</u>						
1958-Aug. 7.....	99.706	1.164	99.729 4/	1.072	99.696	1.203
Aug. 14.....	99.615	1.524	99.640 5/	1.424	99.602	1.575
Aug. 21.....	99.521	1.895	99.539 6/	1.824	99.512	1.931
Aug. 28.....	99.448	2.161	99.469 7/	2.078	99.436	2.207
Sept. 4.....	99.378	2.461	99.400 8/	2.374	99.369	2.496
Sept. 11.....	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18.....	99.342	2.604	99.368 9/	2.500	99.331	2.647
Sept. 25.....	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2.....	99.254	2.920	99.292 10/	2.770	99.233	3.001
Oct. 9.....	99.326	2.668	99.360	2.532	99.306	2.745
Oct. 16.....	99.260	2.927	99.267 11/	2.900	99.257	2.939
Oct. 23.....	99.291	2.804	99.300 12/	2.769	99.289	2.813
Oct. 30.....	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6.....	99.330	2.649	99.335 13/	2.631	99.329	2.655
Nov. 13.....	99.291	2.774	99.330 14/	2.622	99.288	2.786
Nov. 20.....	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28.....	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4.....	99.291	2.805	99.297 15/	2.781	99.288	2.817
Dec. 11.....	99.291	2.805	99.305	2.749	99.287	2.821
Dec. 18.....	98.442	3.081	98.450 16/	3.066	98.437	3.092
Dec. 26.....	98.435	3.095	98.450 17/	3.066	98.427	3.111
Jan. 2.....	99.315	2.739	99.320	2.720	99.313	2.748
Jan. 9.....	98.483	3.017	98.492 18/	2.999	98.480	3.023
Jan. 16.....	99.327	2.690	99.335	2.660	99.324	2.704
Jan. 23.....	98.532	2.920	98.542	2.900	98.528	2.928
Jan. 30.....	99.323	2.678	99.331	2.647	99.319	2.694
Feb. 6.....	98.504	2.959	98.537	2.894	98.494	2.979
Feb. 13.....	99.290	2.808	99.325	2.670	99.280	2.848
Feb. 20.....	98.466	3.034	98.480 19/	3.007	98.458	3.050
Feb. 27.....	99.233	3.034	99.300	2.769	99.230	3.046
Mar. 3.....	98.366	3.232	98.458 20/	3.050	98.330	3.303
Mar. 10.....	99.248	2.975	99.267 21/	2.900	99.245	2.987
Mar. 17.....	98.313	3.337	98.332 22/	3.299	98.300	3.351
Mar. 24.....	99.312	2.721	99.333	2.639	99.309	2.734
Mar. 31.....	98.429	3.107	98.468	3.030	98.408	3.149
Apr. 7.....	99.298	2.809	99.340	2.640	99.295	2.820
Apr. 14.....	98.328	3.326	98.445	3.093	98.304	3.373
Apr. 21.....	99.311	2.726	99.319	2.694	99.309	2.734
Apr. 28.....	98.355	3.253	98.380 23/	3.204	98.352	3.260
May 5.....	99.346	2.589	99.366	2.508	99.340	2.611
May 12.....	98.494	2.978	98.508 24/	2.951	98.483	3.001
<u>Tax anticipation bills:</u>						
1958-Nov. 20.....	98.217	2.999	98.276 25/	2.900	98.193	3.040
1959-Feb. 16p.....	98.015	3.293	98.106	3.142	97.983	3.346
<u>Other bills:</u>						
1958-Oct. 8 2/.....	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

3/ Bank discount basis.

4/ Except \$300,000 at 99.755, \$600,000 at 99.751, \$300,000 at 99.750, \$25,000 at 99.747, and \$200,000 at 99.746.

5/ Except \$210,000 at 99.705, and \$400,000 at 99.696.

6/ Except \$350,000 at 99.545.

7/ Except \$200,000 at 99.539, \$300,000 at 99.520, \$650,000 at 99.502, and \$100,000 at 99.490.

8/ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at 99.452, and \$100,000 at 99.448.

9/ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390, and \$100,000 at 99.380.

10/ Except \$50,000 at 99.358, and \$50,000 at 99.324.

11/ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and \$1,000,000 at 99.290.

12/ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and \$1,000,000 at 99.325.

13/ Except \$400,000 at 99.342.

14/ Except \$2,000,000 at 99.343, and \$200,000 at 99.335.

15/ Except \$800,000 at 99.326.

16/ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.468.

17/ Except \$150,000 at 98.468.

18/ Except \$150,000 at 98.516.

19/ Except \$150,000 at 98.500, \$2,250,000 at 98.498, and \$50,000 at 98.488.

20/ Except \$200,000 at 98.500.

21/ Except \$1,175,000 at 99.328.

22/ Except \$50,000 at 98.400, \$400,000 at 98.378, \$250,000 at 98.366, and \$50,000 at 98.350.

23/ Except \$50,000 at 98.483.

24/ Except \$20,000 at 99.330, and \$100,000 at 98.533.

25/ Except \$50,000 at 99.450, and \$2,000,000 at 99.331.

p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills
(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money received from -		
						Increase in regular weekly bills, or decrease (-)	Tax anticipa-tion bills	Other bills
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2,320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2,352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2,092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2,084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2,383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2,416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2,323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2,228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1,954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2,106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2,007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2,106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1,953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1,541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1,606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1,619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1,720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1,850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1,889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1,888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1,875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2,088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2,135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2,104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1,981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2,122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2,465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2,627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2,617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2,585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3,305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3,283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3,133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3,057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3,231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3,182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3,288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3,246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3,239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2,825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3,485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4,173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3,140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3,173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2,753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2,858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2,591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2,587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1,532	-100	-	-
Sept. 11.....	Dec. 11	91	2,550	1,800	2,359	100	-	-
Sept. 18.....	Dec. 18	91	2,636	1,800	2,604	99	-	-
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2,920	101	-	2,735
Oct. 8.....	May 15	219	5,805	2,735	3,250 2/	-	-	-
Oct. 9.....	Jan. 8	91	2,382	1,800	2,668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2,927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2,804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2,647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2,649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2,774	101	-	-
Nov. 20.....	June 22	214	5,950	2,997	2,999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids submitted	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regu- lar weekly bills, or decrease (-)	Tax anticipa- tion bills	Other bills
1958- Dec. 11....	Mar. 12	91	2,407	1,600	(Percent) 2.805	200	-	-
	June 11	182		400	3.081		-	-
	Mar. 19	91		2,476	2.904		-	-
	June 18	182		764	3.095	200	-	-
	Dec. 26....	Mar. 26		2,394	2.739		-	-
	June 25	181		634	3.017		-	-
1959-Jan. 2....	Apr. 2	90	2,479	1,600	2.690	199	-	-
	July 2	181		755	2.920		-	-
Jan. 8....	Apr. 9	91	2,508	1,599	2.678	199	-	-
	July 9	182		680	2.959		-	-
Jan. 15....	Apr. 16	91	2,178	1,600	2.808	197	-	-
	July 16	182		734	3.034		-	-
Feb. 16p...	Sept. 21	217	2,984	1,502	3.293	-	1,502	-

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1958, through February 26, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

p Preliminary.

DEBT OPERATIONS

**Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness**

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered	Amount issued		Allot- ment ratio	
			Maturity	First call		For cash 1/	In exchange for other securities 2/		
						Cash 1/	Exchange		
(In millions of dollars)									
2/2/53	{ 2/15/53	2-1/4% Certificate	- 2/15/54-A	1 yr	8,114	-	8,114	
4/1/53	2/15/53	2-1/2% Bond	- 12/15/58 3/	5 yr	10 m	620	-	620	
4/1/53	4/1/53	1-1/2% Note	- 4/1/58-EO	5 yr	383	-	383	
4/13/53	5/1/53	3-1/4% Bond	- 6/15/78-83	30 yr	1½ m	5,250	418 2/	418 2/	
5/20/53	6/1/53	2-5/8% Certificate	- 6/1/54-B	1 yr	4,858	-	4,858	
7/6/53	7/15/53	2-1/2% Certificate	(tax ant. 1/)	- 3/22/54-C	8 m	8,687	-	5,902	
8/5/53	8/15/53	2-5/8% Certificate	- 8/15/54-D	1 yr	2,788	-	2,788	
9/2/53	{ 9/15/53	2-5/8% Certificate	- 9/15/54-E	1 yr	4,724	-	4,724	
4/1/53	9/15/53	2-7/8% Note	- 3/15/57-A	3 yr	6 m	2,997	-	2,997	
10/1/53	10/1/53	1-1/2% Note	- 10/1/58-EO	5 yr	121	-	121	
10/28/53	11/9/53	2-3/4% Bond	- 9/15/61	7 yr	10 m	12,543	-	2,239	
11/18/53	{ 12/1/53	1-7/8% Note	- 12/15/54-B	1 yr	½ m	8,175	-	8,175	
4/1/54	2/15/53	2-1/2% Bond	- 12/15/58 3/	5 yr	10 m	1,748	-	1,748	
2/1/54	{ 2/15/54	1-5/8% Certificate	- 2/15/55-A	1 yr	7,007	-	7,007	
4/1/54	2/15/54	2-1/2% Bond	- 11/15/61	7 yr	9 m	11,177	-	11,177	
4/1/54	4/1/54	1-1/2% Note	- 4/1/59-EO	5 yr	119	-	119	
5/4/54	5/17/54	1-7/8% Note	- 2/15/59-A	4 yr	9 m	9,750	-	2,205	
5/5/54	"	"	"	"	2,897	-	2,897	
7/21/54	5/17/54	1-1/8% Certificate	- 5/17/55-B	1 yr	3,886	-	3,886	
8/3/54	8/2/54	1% Certificate	- 3/22/55-C	7½ m	9,250	-	3,734	
8/3/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D 13/	1 yr	3,558	-	3,558	
8/15/54	2-1/8% Bond	- 11/15/60	6 yr	3 m	3,806	-	3,806		
9/23/54	10/4/54	1-5/8% Note	- 5/15/57-B	2 yr	7½ m	8,190	-	4,155	
4/1/54	10/1/54	1-1/2% Note	- 10/1/59-EO	5 yr	99	-	99	
11/22/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D 13/	1 yr	4,919	-	4,919	
11/22/54	{ 12/15/54	1-1/4% Certificate	- 12/15/55-E	1 yr	5,359	-	5,359	
11/22/54	12/15/54	2-1/2% Bond	- 8/15/63	8 yr	8 m	6,755	-	6,755	
2/1/55	{ 2/15/55	1-5/8% Note	- 3/15/56-A	1 yr	1 m	8,472	-	8,472	
2/1/55	2/15/55	2% Note	- 8/15/57-C	2 yr	6 m	3,792	-	3,792	
2/1/55	2/15/55	2% Bond	- 2/15/95 15/	40 yr	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate	- 6/22/55-F	2½ m	7,938	-	3,210	
4/1/55	4/1/55	1-1/2% Note	(tax ant. 16/)	- 4/1/60-EO	5 yr	198	-	198
5/3/55	5/17/55	2% Note	- 8/15/56-B 17/	1 yr	3 m	3,989	3,174	2,532	
7/8/55	7/18/55	1-7/8% Certificate	- 3/22/56-A	8 m	10,620	-	2,202	
7/11/55	2/15/55	3% Bond	- 2/15/95 15/	40 yr	1,720	-	821	
7/20/55	{ 8/1/55	2% Certificate	- 6/22/56-B	10½ m	1,486	-	1,486	
7/20/55	5/17/55	2% Note	(tax ant. 22/)	- 8/15/56-B 17/	1 yr	3 m	6,841	-	6,841
10/3/55	10/11/55	2-1/4% Certificate	- 6/22/56-C	8 m	8,778	-	2,970	
4/1/55	10/1/55	1-1/2% Note	(tax ant. 22/)	- 10/1/60-EO	5 yr	278	-	278
11/28/55	{ 12/1/55	2-5/8% Certificate	- 12/1/56-D	1 yr	9,083	-	9,083	
11/28/55	12/1/55	2-7/8% Note	- 6/15/58-A 24/	2 yr	6 m	2,283	-	2,283	
3/5/56	{ 3/5/56	2-5/8% Certificate	- 2/15/57-A	11½ m	7,219	-	7,219	
4/1/56	12/1/55	2-7/8% Note	- 6/15/58-A 24/	2 yr	6 m	2,109	-	2,109	
7/16/56	4/1/56	1-1/2% Note	- 4/1/61-EO	5 yr	144	-	144	
8/6/56	7/16/56	2-3/8% Note	- 8/1/57-D	1 yr	½ m	12,056	-	12,056	
5/6/56	8/15/56	2-3/4% Certificate	- 3/22/57-B	7 m	10,613	-	3,221	
5/6/56	10/1/56	1-1/2% Note	(tax ant. 25/)	- 10/1/61-EO	5 yr	332	-	332
11/19/56	{ 12/1/56	3-1/4% Certificate	- 6/24/57-C	6½ m	1,312	-	1,312	
11/19/56	12/1/56	3-1/4% Certificate	(tax ant. 27/)	- 10/1/57-D	10 m	7,271	-	7,271
2/4/57	{ 2/15/57	3-3/8% Certificate	- 2/14/58-A 28/	1 yr	8,414	-	8,414	
2/4/57	2/15/57	3-1/2% Note	- 5/15/60-A 28/	3 yr	3 m	1,464	-	1,464	
3/18/57	{ 2/15/57	3-3/8% Certificate	- 2/14/58-A 28/	1 yr	7,489	-	2,437	
3/18/57	2/15/57	3-1/2% Note	- 5/15/60-A 28/	3 yr	3 m	5,868	-	942	
4/1/57	4/1/57	1-1/2% Note	- 4/1/62-EO	5 yr	551	-	551	
5/6/57	{ 5/1/57	3-1/2% Certificate	- 4/15/58-B	11½ m	2,351	-	2,351	
5/6/57	5/1/57	3-5/8% Note	- 2/15/62-A	4 yr	9½ m	647	-	647	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

**Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness - (Continued)**

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	1 yr 4 yr	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/			100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/			100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	11 m	1 yr 4 yr 12 yr	3,067	-	933	-	34/
	9/26/57	4% Note - 8/15/62-B 33/			6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69			4,648	-	657	-	
4/	10/1/57	1-1/2% Note - 10/1/62-E0	5 yr		-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr	11 1/2 m	7,786	-	1,143	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr	11 1/2 m	3,817	-	654	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr		-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr		-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6 yr		-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr		-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5 1/2 m	6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr		-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	2,570	-	1,135	-	40/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	6 yr	11 m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65		8 m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr		-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)	8 m		5,962	-	3,567	-	42/
4/	10/1/58	1-1/2% Note - 10/1/63-E0		5 yr	-	244	-	244	100
9/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686	-	1,184	-	43/
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E	2 yr	11 1/2 m	-	7,711 p	-	7,711 p	100
	12/1/58	3-5/8% Note - 5/15/61-B		5 1/2 m	-	4,078 p	-	4,078 p	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B	21 yr	4 m	5,508 p	-	2,738 p	-	44/
	1/23/59	4% Bond - 2/15/80		1 m	1,800 p	-	885 p	-	45/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A	3 yr		-	11,363 p	-	11,363 p	100
	2/15/59	4% Note - 2/15/62-D			-	1,435 p	-	1,435 p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
 2/ For maturing securities exchanged for the new issues, see Table 6.
 3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
 4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 28, 1959.
 5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
 6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
 7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
 8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
 9/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

- 10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
 11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
 13/ The 1-1/8% certificate dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% note dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issue in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million. Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 31/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 32/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 33/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

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DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									State and local governments 5/	Dealers and brokers	All other 6/				
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds								
		For cash	In exchange for other securities								Pension and retirement funds	Other funds							
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	1/ 1/	1/ 1/	230 13	152 100	1,363 25						
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188		118	131	261	98	99	1/ 1/	1/ 1/	75 12	158 12	248 85						
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	1/ 1/	1/ 1/	366	162	874						
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-		4,520	56	40	100	917	4	1	68	115	81					
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192					
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	185 65					
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64					
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175 1,748	6,997 5	360 1,174	112 43	12	2	339 110	1 13	1 1	100 26	42 169	209 94					
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	*	269 7	123 163	218 450	293				
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205		26	1,138	175	146	139	216	36	*	37	219	73					
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85					
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	2	369 68	117 182	238 130					
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117					
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/8% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	14 662 142	13 5 152	13 5 37	*	6 311 11	120 156	284 240	144				
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472 3,792 1,924	4,012 1 1,190	2,385 2,704 70	112 69 130	63 123 44	15 43 44	1,065 329 84	36 3 10	*	308 128 1	256 232 23	220 160 354	17				
4/1/55	1-3/8% Cert. 6/22/55-P 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29					
5/17/55	2% Note 8/15/56-B	{ 2,532		3,174	1,686	1,747 614	36 53	10 19	4 6	355	22	*	21 203	62 82	101 134				
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28					
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60					
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2	96 3	222 151	48 7	185				
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42					
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,983 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2	342 1	240 261	234 137	131				
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1	319 195	39 191	288 140					
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426					
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12					
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	*	99 161	60 23	129 108					
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1	448 64	168 205	118 110					
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	-	100	2,361 786	20 19	2 4	2 4	33 12	1 2	*	1 2	3 7	14 6					

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes											Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds		State and local governments 5/							
		For cash	In exchange for other securities							Pension and retirement funds	Other funds								
5/1/57	{3-1/2% Cert. 4/15/58-B (3-5/8% Note 2/15/62-A	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204	12				
		-	647	365	166	3	14	3	45	1	*	9	29						
8/1/57	{3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 15/ 100 15/ 100 15/	9,871 6,822 2,509	7,991 1,606 271	650 170 1,394	50 56 54	27 45 48	17 26 174	691 827 6	19 26 28	1 7 215	319 478 129	129 141 129	77 409 221					
9/26/57	{4% Cert. 8/1/58-C 16/ (4% Note 8/15/62-B	933 2,000	-	100 1,450	756 93	23 31	2 50	1	22 49	2 5	*	10 2	2 175	2 39	15				
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15					
11/29/57	3-3 1/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59					
12/1/57	3-3 1/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202					
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36					
2/14/58	{2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 (3-1/2% Bond 2/15/90	- -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86					
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133					
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235					
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141					
6/15/58	{1-1/4% Cert. 5/15/59-B (2-5/8% Bond 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	*	191 190	47 924	210 311					
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351					
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17					
10/8/58	3-1/4% Bill 5/15/59	2,735p	-	-	2,256	63	23	11	221	4	1	30	44	82					
10/10/58	3-1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94					
12/1/58	{3-3 1/4% Cert. 11/15/59-E (3-5/8% Note 5/15/61-B	- -	7,711p 4,078p	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5	245 1	171 24 136	138 82					
1/21/59	3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111					
1/23/59	4% Bond 2/15/80	885p	-	50	170	76	153	65	50	53	106	28	48	84					
2/15/59	{3-3 1/4% Cert. 2/15/60-A (4% Note 2/15/62-D	11,363p 1,435p	- -	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2	515 85	207 26	565 75					

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3 1/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	{ 2-5/8% Certificate - 6/1/54-B
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	{ 2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	{ 2-5/8% Note - 3/15/57-A 2-7/8% Note - 3/15/57-B
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/8% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	2-1/8% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
	(2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/59-C
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841	149	{ 2% Certificate - 6/22/56-B 12 2% Note - 8/15/56-B 10
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

(Continued on following page)

Footnotes at end of table.

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 14/- (Continued)

Date of refunding or retirement	Called or maturing security <u>1/</u>			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash <u>2/</u>	
(In millions of dollars)								
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 } 148		{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A { 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/ }
	Total.....		9,479	-	9,479	9,328	151	
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 <u>15/</u>	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 <u>16/</u>	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 <u>16/</u>	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 <u>17/</u>	12,388	11,528	860	
	1-1/2% Note - 10/1/56-EQ	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	{ 2-3/4% Note - 8/1/57-D }
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 } 500		{ 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D }
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 } 282		{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 } 578		{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 <u>19/</u>	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 } 1,157		{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 <u>20/</u>	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 } 342		{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 } 362		{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 } 318		{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EQ	10/1/52	824	-	824	{ 743 32 } 49		{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 } 257		{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 } 164		{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
2/14/58	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 } 49		{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96 } 607		{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 } 357		{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness ^{1b/-} - (Continued)

Date of refunding or retirement	Called or maturing security ^{1/}			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash ^{2/}	
(In millions of dollars)								
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 22/	8/1/57 2/1/54	11,519 3,818	-	11,519 3,818	10,634 2,206	885 1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	1-5/8% Certificate - 8/1/59-C
	Total.....		16,264	-	16,264	13,500	2,764	
	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	5,433p 3,300p	100p	{ 3-3/8% Certificate - 11/15/59-B 3-5/8% Note - 5/15/61-B
12/1/58	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277p 778p	312p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789p	412p	{ 7,711p of 3-3/8% Certificate 4,078p of 3-5/8% Note
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315p 579p	876p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048p 856p	1,199p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798p	2,075p	{ 11,363p of 3-3/4% Certificate 1,435p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} Original call and maturity dates are used.

^{2/} All by investors other than Federal Reserve Banks.

^{3/} For breakdown of total exchanges between the two new securities, see Table 4.

^{4/} The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

^{5/} On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury note maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

^{6/} It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

^{7/} Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

^{8/} The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

^{9/} Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

^{10/} The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

^{11/} Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

^{12/} Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

^{13/} The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

^{14/} Also Treasury bills in the refunding of February 14, 1958.

^{15/} Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

^{16/} Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

^{17/} During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

^{18/} Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

^{19/} Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.

^{20/} Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.

^{21/} During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

^{22/} Called on May 14, 1958, for redemption on September 15, 1958.

Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1959
(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,972	-	31	-
Series E and H.....	96,444	13,301	109,746	67,078 2/	42,668	-	61.12
Series F, G, J, and K.....	31,951 2/	1,120	33,071	21,147	8,324	600	39.89
Total A-K.....	132,344	15,476	147,820	96,197	50,993	631	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 2/	Accrued discount 2/	Interest bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
<u>Calendar years:</u>								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,119	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
<u>Months:</u>								
1958-July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686
1959-January.....	486	127	613	867	829	39	50,993	631

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 7/.....	5,225	1,123	6,348	4,544	3,909	616	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
<u>Calendar years:</u>								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	5,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,896	4,215	641	42,589	-
<u>Months:</u>								
1958-July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,389	-
1959-January.....	486	119	605	526	490	36	42,668	-
Series F, G, J, and K combined 1/								
<u>Fiscal years:</u>								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 7/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	•	65	65	3,350	3,226	124	9,842	331
<u>Calendar years:</u>								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	•	58	58	2,395	2,308	86	8,603	655
<u>Months:</u>								
1958-July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655
1959-January.....	*	8	8	342	339	3	8,324	600

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 2/	
Series E							
<u>Fiscal years:</u>							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
<u>Calendar years:</u>							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
<u>Months:</u>							
1958-July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
1959-January.....	375	119	494	509	473	36	38,191
Series H							
<u>Fiscal years:</u>							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,589
1958.....	782	-	782	236	236	-	4,075
<u>Calendar years:</u>							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
<u>Months:</u>							
1958-July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383
1959-January.....	111	-	111	17	17	-	4,477

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds					Unmatured bonds			
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 6/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 2/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 2/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	*	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,344	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	169	*	105	105	-	64	364	356	8
September.....	523	336	*	167	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6
December.....	586	263	*	159	159	-	104	323	309	14
1959-January.....	867	145	*	90	90	-	55	722	714	8

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/				
		Total out-standing	Public issues	Special issue		Total	Public marketable issues	Public non-marketable issues		Public marketable issues	Public non-marketable issues			
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug....	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept..	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct....	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov....	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.
2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	-2	-	-	60.0
1942.....	-5	30.0	5.8	3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2.2	-12.5	.3	-	-
1946.....	-8.1	.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0 *	696.4
1948.....	.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	-	-	-	-	-	-	-	-	-	-	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754e), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks			U. S. Government investment accounts ^{3/}	Total	Held by private nonbank investors							
		Total	Commercial banks ^{4/}	Federal Reserve Banks			Individuals ^{5/}			Insurances companies	Mutual savings banks			
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February ^{2/}	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September.....	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November.....	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.8	48.2	18.6	11.9	7.6	17.2	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.9	48.1	18.7	11.8	7.6	15.4	17.3	15.4
April.....	275.2	86.9	63.2	23.7	55.2	133.1	66.4	48.1	18.3	11.8	7.6	14.6	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	66.1	48.1	18.1	11.7	7.5	14.7	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.7	48.0	17.7	11.7	7.4	13.3	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	65.3	47.9	17.4	11.8	7.4	13.9	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	65.0	47.9	17.0	11.9	7.5	14.6	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8
November.....	283.2	93.9	67.7	26.2	54.8	134.5	64.9	47.8	17.1	12.1	7.3	16.9	17.2	16.0
December p....	283.0	93.6	67.2	26.3	54.4	135.1	65.1	47.7	17.4	12.1	7.3	16.9	17.3	16.5

Source: Office of the Secretary, Debt Analysis Staff.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{4/} Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.^{5/} Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

^{6/} Exclusive of banks and insurance companies.^{7/} Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.^{8/} Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special no-interest-bearing notes issued by the U. S. Government.^{9/} Immediate postwar debt peak.^{10/} Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 5/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies	306 life	546 fire, casualty, and marine		
<u>Interest-bearing securities:</u>								
Public marketable.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
Public nonmarketable 6/.....	60,412	1,014 1/	1,170	2,223	385	2,877	52,744	390
Special issues.....	44,840	-	-	-	-	44,840	-	-
Total interest-bearing securities.....	280,947	59,940	7,243	6,935	4,636	80,743	121,452	1,904
Matured debt and debt bearing no interest 8/.....	2,084	-	-	-	-	-	-	-
Total securities issued or guaranteed by the U. S. Government 9/.....	283,031	-	-	-	-	-	-	-

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 5/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies	306 life	546 fire, casualty, and marine		
<u>Type of security:</u>								
Issued by U. S. Government:								
Treasury bills.....	29,748	5,194	139	456	270	2,363	21,326	291
Certificates of indebtedness.....	36,364	6,586	115	53	178	19,196	10,137	71
Treasury notes.....	26,072	12,285	538	61	670	4,213	8,304	119
Treasury bonds.....	83,352	34,743	5,268	4,124	3,129	7,195	28,894	1,030
Panama Canal bonds.....	50	11	-	-	2	-	38	*
Guaranteed by U. S. Government 9/.....	108	7	13	19	1	59	10	2
Total.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
<u>All classes:</u>								
Due or first becoming callable:								
Within 1 year.....	81,339	18,254	540	612	1,040	22,950	37,943	455
1 to 5 years.....	50,013	28,550	1,645	537	1,727	5,036	12,516	333
5 to 10 years.....	35,717	11,410	3,149	2,761	1,188	4,210	12,998	305
10 to 15 years.....	657	122	51	23	28	104	329	18
15 to 20 years.....	2,257	130	193	105	68	244	1,517	110
20 years and over.....	5,603	451	482	654	199	422	3,395	291
Various (Federal Housing Administration debentures).....	108	7	13	19	1	59	10	2
Total.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
<u>Tax status: 10/</u>								
Wholly exempt from Federal income taxes.....	50	11	-	-	2	-	38	*
Partially exempt from Federal income taxes.....	1,485	1,310	*	*	32	*	242	-
Subject to Federal income taxes 11/.....	174,159	57,605	6,072	4,712	4,216	33,026	68,528	1,514
Total.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>10</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>1</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>2</u>
		6,481 commercial banks <u>2</u> / <u>3</u>	516 mutual savings banks <u>2</u> / <u>3</u>	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks			
Treasury bills:								
Regular weekly.....(taxable)	24,016	3,466	95	379	222	2,331	17,523	257
Tax anticipation.....(taxable)	2,997	1,051	17	10	19	4	1,897	16
Other.....(taxable)	2,735	678	27	67	29	28	1,906	18
Total Treasury bills.....	29,748	5,194	139	456	270	2,363	21,326	291
Certificates of indebtedness:								
2-1/2 February 1959-A.....(taxable)	9,770	1,279	25	5	51	5,657	2,753	30
1-1/2 March 1959-D <u>12</u> /.....(taxable)	3,567	1,889	1	14	8	2	1,653	1
1-1/2 May 1959-B.....(taxable)	1,817	420	7	*	18	112	1,260	12
1-5/8 August 1959-C.....(taxable)	13,500	2,375	27	7	49	8,313	2,729	11
3-3/8 November 1959-E.....(taxable)	7,711	723	55	26	52	5,112	1,741	16
Total certificates of indebtedness.....	36,364	6,686	115	53	178	19,196	10,137	71
Treasury notes:								
1-7/8 February 1959-A.....(taxable)	5,102	2,063	24	6	157	48	2,804	26
3-1/2 November 1959-B.....(taxable)	1,184	369	20	4	24	106	660	15
3-1/2 May 1960-A.....(taxable)	2,406	1,058	40	2	88	269	948	14
3-5/8 May 1961-B.....(taxable)	4,078	582	15	4	22	2,926	529	8
4 August 1961-A.....(taxable)	2,609	1,091	90	2	56	229	1,140	16
3-5/8 February 1962-A.....(taxable)	647	170	7	-	24	323	124	3
4 August 1962-B.....(taxable)	2,000	1,292	119	3	50	88	449	17
3-3/4 November 1962-C.....(taxable)	1,143	699	53	1	66	95	229	3
2-5/8 February 1963-A.....(taxable)	3,971	3,191	83	10	48	126	514	9
1-1/2 April 1959-EA.....(taxable)	119	31	*	-	2	3	81	1
1-1/2 October 1959-EO.....(taxable)	99	38	2	-	6	*	54	*
1-1/2 April 1960-EA.....(taxable)	198	95	*	*	12	-	91	*
1-1/2 October 1960-EO.....(taxable)	278	149	1	*	13	-	114	*
1-1/2 April 1961-EA.....(taxable)	144	102	1	*	9	-	32	1
1-1/2 October 1961-EO.....(taxable)	332	203	*	2	21	-	106	*
1-1/2 April 1962-EA.....(taxable)	551	344	18	3	41	-	145	4
1-1/2 October 1962-EO.....(taxable)	590	427	21	7	6	-	129	2
1-1/2 April 1963-EA.....(taxable)	533	335	42	15	18	-	123	1
1-1/2 October 1963-EO.....(taxable)	87	46	1	-	7	-	34	*
Total Treasury notes.....	26,072	12,285	538	61	670	4,213	8,304	119
Treasury bonds:								
2-1/4 June 1959-62.....(taxable)	5,267	2,538	162	31	261	495	1,781	37
2-1/4 December 1959-62.....(taxable)	3,456	1,336	78	62	141	738	1,100	16
2-1/8 November 1960.....(taxable)	3,806	2,663	16	*	87	25	1,015	26
2-3/4 December 1960-65.....(partially)	1,485	1,310	*	*	32	*	182	-
2-3/4 September 1961.....(taxable)	2,239	1,315	97	5	139	44	639	28
2-1/2 November 1961.....(taxable)	11,177	7,469	236	34	390	164	2,885	78
2-1/2 June 1962-67.....(taxable)	2,112	764	212	155	127	268	585	26
2-1/2 August 1963-.....(taxable)	6,755	4,579	148	22	272	54	1,679	42
2-1/2 December 1963-68.....(taxable)	2,820	654	444	271	198	425	829	56
3 February 1964.....(taxable)	3,854	2,786	74	2	63	58	873	20
2-1/2 June 1964-69.....(taxable)	3,745	779	859	361	185	451	1,109	48
2-1/2 December 1964-69.....(taxable)	3,819	766	632	493	154	524	1,250	47
2-5/8 February 1965-.....(taxable)	6,896	4,014	144	27	242	528	1,981	41
2-1/2 March 1965-70.....(taxable)	4,700	487	617	821	144	1,230	1,401	40
2-1/2 March 1966-71.....(taxable)	2,948	198	304	775	90	700	881	32
3 August 1966-.....(taxable)	1,484	905	84	2	36	106	350	12
2-1/2 June 1967-72.....(taxable)	1,840	108	159	82	41	150	1,299	16
2-1/2 September 1967-72.....(taxable)	2,716	1,220	158	16	117	237	969	13
2-1/2 December 1967-72.....(taxable)	3,715	148	118	182	116	226	2,925	36
4 October 1969-.....(taxable)	657	122	51	23	28	104	329	18
3-7/8 November 1978-.....(taxable)	654	78	118	22	31	100	305	44
3-1/4 June 1978-83.....(taxable)	1,604	53	74	83	37	144	1,212	65
3-1/4 May 1985-.....(taxable)	1,135	198	83	178	34	119	583	20
3-1/2 February 1990-.....(taxable)	1,727	174	162	234	96	126	935	113
3 February 1995-.....(taxable)	2,741	79	237	241	69	178	1,937	157
Total Treasury bonds.....	83,352	34,743	5,268	4,124	3,129	7,195	28,894	1,030

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section I. - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>2/</u>
		6,481 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies	306 life	546 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	11	-	-	-	2	-	38
Guaranteed securities: <u>2/</u>								*
Federal Housing Administration debentures.....(taxable <u>13/</u>)	108	7	13	19	1	59	10	2
Total public marketable securities.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>2/</u>
		6,481 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies	306 life	546 fire, casualty, and marine		
United States savings bonds:								
Series E <u>6/</u>(taxable)	38,206	-	*	*	*	2	38,205	69
Series F <u>6/</u>(taxable)	1,025	178	1	7	42	-	796	44
Series G.....(taxable)	4,963	355	188	85	142	9	4,185	107
Series H.....(taxable)	4,383	-	*	*	*	-	4,382	2
Series J <u>6/</u>(taxable)	717	*	-	2	8	2	705	13
Series K.....(taxable)	1,898	2	31	8	26	5	1,826	38
Total United States savings bonds.....	51,192	535	220	102	218	18	50,099	272
Other U. S. securities:								
Depository bonds.....(taxable)	203	203 <u>1/</u>	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	708	145	68	223	24	100	148	12
Investment Series B.....(taxable)	8,309	130	882	1,898	144	2,759	2,497	107
Total other U. S. securities.....	9,220	479 <u>1/</u>	950	2,121	167	2,859	2,644	119
Total public nonmarketable securities.....	60,412	1,014 <u>1/</u>	1,170	2,223	385	2,877	52,744	390

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

1/ Includes \$75 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury. Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstanding <u>14/</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>5/</u>		
		6,481 commercial banks <u>2/</u> <u>3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks				
				306 life	546 fire, casualty, and marine					
Banks for cooperatives:										
1.70% March 1959 (Debentures)...(taxable)	72	21	2	-	-	-	49	-		
2.85 April 1959 (Debentures)...(taxable)	82	27	4	*	1	-	51	1		
3-1/2 June 1959 (Debentures)...(taxable)	98	23	6	*	1	-	68	*		
Total banks for cooperatives securities.....	252	71	11	*	2	-	167	1		
Federal home loan banks: <u>15/</u>										
1-1/4 January 1959 (Notes)...(taxable)	80	20	1	1	*	-	58	*		
1.60 February 1959 (Notes)...(taxable)	116	35	2	4	1	-	74	1		
3-1/4 March 1959 (Notes)...(taxable)	130	38	2	1	1	-	89	2		
3-1/2 April 1959 (Notes)...(taxable)	106	24	6	*	*	-	75	1		
3-1/8 April 1963 (Bonds)...(taxable)	282	94	12	1	1	-	175	*		
Total Federal home loan bank securities.....	714	211	23	6	4	-	470	4		
Federal intermediate credit banks:										
Debentures.....(taxable)	1,116	347	30	9	16	1	712	3		
Federal land banks: <u>16/</u>										
4-5/8 February 1959 (Bonds)...(taxable)	140	40	5	*	4	-	90	2		
2-1/4 May 1959 (Bonds)...(taxable)	71	31	4	*	2	-	34	1		
3-1/2 May 1959 (Bonds)...(taxable)	120	37	8	*	3	-	72	1		
1-3/4 October 1959 (Bonds)...(taxable)	164	73	5	-	2	-	84	1		
2-1/4 February 1960 (Bonds)...(taxable)	124	68	2	*	2	-	52	1		
2-1/2 June 1960 (Bonds)...(taxable)	106	51	7	*	3	-	45	2		
3-3/8 April 1961 (Bonds)...(taxable)	83	35	6	1	2	-	40	1		
4 September 1961 (Bonds)...(taxable)	120	42	7	*	2	-	70	2		
4 May 1962 (Bonds)...(taxable)	125	20	5	1	1	-	98	5		
2-3/4 May 1963 (Bonds)...(taxable)	122	73	6	1	1	-	41	2		
3-1/4 May 1966 (Bonds)...(taxable)	108	40	10	*	4	-	54	3		
4-1/8 February 1967-72 (Bonds)...(taxable)	72	3	5	6	1	-	58	12		
4-1/2 October 1967-70 (Bonds)...(taxable)	75	4	10	1	4	-	56	8		
4-5/8 July 1969 (Bonds)...(taxable)	60	2	7	1	1	-	48	7		
3-1/2 April 1970 (Bonds)...(taxable)	83	9	9	1	1	-	63	4		
3-1/2 May 1971 (Bonds)...(taxable)	60	1	6	3	2	-	49	11		
3-7/8 September 1972 (Bonds)...(taxable)	109	*	5	5	3	-	95	22		
Total Federal land bank securities.....	1,743	529	108	21	37	-	1,048	84		
Federal National Mortgage Association:										
3% February 1959 (Debentures)...(taxable)	150	35	4	2	6	-	103	*		
1.65 April 1959 (Debentures)...(taxable)	100	33	3	*	2	-	62	*		
2 June 1959 (Debentures)...(taxable)	100	32	5	1	*	-	61	*		
3-7/8 August 1959 (Debentures)...(taxable)	100	29	3	*	2	-	67	*		
3-5/8 August 1960 (Notes)...(taxable)	797	460	50	2	17	2	267	4		
3-1/2 February 1962 (Debentures)...(taxable)	200	65	24	1	6	-	105	7		
3-1/4 March 1963 (Debentures)...(taxable)	150	58	15	*	4	-	73	3		
4-1/8 November 1963 (Debentures)...(taxable)	100	21	10	1	5	-	62	2		
4-3/8 June 1965 (Debentures)...(taxable)	100	31	17	1	4	-	48	6		
3-5/8 March 1968 (Debentures)...(taxable)	100	19	8	1	4	-	68	3		
Total Federal National Mortgage Association securities.....	1,897	782	139	10	50	2	914	28		

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 13/.12/ Tax anticipation series.13/ A small indeterminate amount of these debentures is partially tax-exempt.14/ Includes only publicly offered issues.15/ The proprietary interest of the United States in these banks ended in July 1951.16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks	
		4,197 member banks	Central reserve city			273 reserve city	3,892 country		
			32 central reserve city	18 New York City	14 Chicago				
<u>Public securities:</u>									
Marketable.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370	
Nonmarketable 2/.....	1,014 3/	702	21	15	6	114	567	237	
Total public securities.....	59,940	52,257	10,211	7,609	2,602	20,894	21,152	7,607	

Footnotes at end of Section II.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks	
		4,197 member banks	Central reserve city			273 reserve city	3,892 country		
			32 central reserve city	18 New York City	14 Chicago				
<u>Type of security:</u>									
Issued by U. S. Government:									
Treasury bills.....	5,194	4,275	913	679	233	1,312	2,050	919	
Certificates of indebtedness.....	6,686	5,935	1,470	1,107	363	2,382	2,083	750	
Treasury notes.....	12,285	10,760	2,139	1,613	526	4,524	4,097	1,525	
Treasury bonds.....	34,743	30,575	5,667	4,193	1,474	12,556	12,352	4,167	
Panama Canal bonds.....	11	3	1	1	-	2	*	7	
Guaranteed by U. S. Government.....	7	7	*	*	-	4	2	*	
Total.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370	
<u>Call classes:</u>									
Due or first becoming callable:									
Within 1 year.....	18,254	15,849	3,722	2,847	875	5,830	6,297	2,406	
1 to 5 years.....	28,550	25,092	4,639	3,381	1,259	10,771	9,682	3,458	
5 to 10 years.....	11,410	10,023	1,706	1,264	442	3,989	4,329	1,386	
10 to 15 years.....	122	96	*	*	*	32	64	26	
15 to 20 years.....	130	100	7	6	*	34	59	31	
20 years and over.....	451	388	117	97	20	120	151	62	
Various (Federal Housing Administration debentures).....	7	7	*	*	-	4	2	*	
Total.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370	
<u>Tax status:</u> 4/									
Wholly exempt from Federal income taxes....	11	3	1	1	-	2	*	7	
Partially exempt from Federal income taxes....	1,310	1,210	441	142	299	449	320	101	
Subject to Federal income taxes 5/.....	57,605	50,343	9,749	7,451	2,297	20,329	20,265	7,262	
Total.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370	

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section I. - Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3.- Public Marketable Securities by Issues
(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,481 commercial banks 1/	Federal Reserve member banks					2,284 nonmember banks	
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Treasury bills:								
Regular weekly.....(taxable)	3,466	2,808	619	458	161	797	1,393	658
Tax anticipation.....(taxable)	1,051	924	259	200	60	334	331	126
Other.....(taxable)	678	542	35	22	13	181	327	135
Total Treasury bills.....	5,194	4,275	913	679	233	1,312	2,050	919
Certificates of indebtedness:								
2-1/2% February 1959-A.....(taxable)	1,279	1,118	210	159	51	470	438	161
1-1/2 March 1959-D 6/.....(taxable)	1,889	1,782	728	635	94	649	405	106
1-1/4 May 1959-B.....(taxable)	420	353	28	11	16	168	157	67
1-5/8 August 1959-C.....(taxable)	2,375	2,077	422	237	185	883	773	297
3-3/8 November 1959-E.....(taxable)	723	605	83	66	16	212	310	118
Total certificates of indebtedness.....	6,686	5,935	1,470	1,107	363	2,382	2,083	750
Treasury notes:								
1-7/8% February 1959-A.....(taxable)	2,063	1,851	465	385	80	768	618	212
3-1/2 November 1959-B.....(taxable)	369	302	50	26	23	70	182	66
3-1/2 May 1960-A.....(taxable)	1,058	888	82	50	32	410	396	170
3-5/8 May 1961-B.....(taxable)	582	472	92	36	56	139	241	111
4 August 1961-A.....(taxable)	1,091	889	81	57	24	356	452	202
3-5/8 February 1962-A.....(taxable)	170	142	6	1	5	57	79	28
4 August 1962-B.....(taxable)	1,292	1,108	148	108	40	547	413	183
3-3/4 November 1962-C.....(taxable)	699	592	88	61	27	290	214	107
2-5/8 February 1963-A.....(taxable)	3,191	2,953	833	627	207	1,258	862	238
1-1/2 April 1959-EA.....(taxable)	31	21	1	*	*	4	16	10
1-1/2 October 1959-ED.....(taxable)	38	29	7	*	7	5	16	9
1-1/2 April 1960-EA.....(taxable)	95	80	15	15	*	30	35	15
1-1/2 October 1960-ED.....(taxable)	149	118	24	13	12	34	60	31
1-1/2 April 1961-EA.....(taxable)	102	68	13	13	*	27	28	34
1-1/2 October 1961-ED.....(taxable)	203	178	25	24	1	82	70	25
1-1/2 April 1962-EA.....(taxable)	344	324	35	34	1	143	146	19
1-1/2 October 1962-ED.....(taxable)	427	392	60	56	5	188	144	35
1-1/2 April 1963-EA.....(taxable)	335	311	95	90	5	111	104	24
1-1/2 October 1963-ED.....(taxable)	46	42	18	18	*	5	19	4
Total Treasury notes.....	12,285	10,760	2,139	1,613	526	4,524	4,097	1,525
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	2,538	2,249	465	415	50	904	880	289
2-1/4 December 1959-62.....(taxable)	1,336	1,187	351	233	118	385	451	149
2-1/8 November 1960.....(taxable)	2,663	2,354	329	257	71	1,141	885	309
2-3/4 December 1960-65.....(partially)	1,310	1,210	441	142	299	449	320	101
2-3/4 September 1961.....(taxable)	1,315	1,146	128	65	63	484	535	169
2-1/2 November 1961.....(taxable)	7,469	6,614	1,375	1,129	246	2,795	2,444	855
2-1/2 June 1962-67.....(taxable)	764	642	63	46	17	306	272	123
2-1/2 August 1963.....(taxable)	4,579	4,003	631	488	143	1,661	1,711	576
2-1/2 December 1963-68.....(taxable)	654	563	55	51	4	257	252	91
3 February 1964.....(taxable)	2,786	2,426	369	256	113	1,012	1,045	360
2-1/2 June 1964-69.....(taxable)	779	673	148	145	3	231	294	106
2-1/2 December 1964-69.....(taxable)	766	692	195	184	11	264	233	74
2-5/8 February 1965.....(taxable)	4,014	3,577	715	443	272	1,563	1,299	437
2-1/2 March 1965-70.....(taxable)	487	426	85	84	*	129	211	61
2-1/2 March 1966-71.....(taxable)	198	168	5	5	*	82	82	29
3 August 1966.....(taxable)	905	811	130	99	31	333	348	94
2-1/2 June 1967-72.....(taxable)	108	86	*	*	*	15	70	23
2-1/2 September 1967-72.....(taxable)	1,220	1,058	55	44	11	340	663	161
2-1/2 December 1967-72.....(taxable)	148	107	3	3	1	21	83	41
4 October 1969.....(taxable)	122	96	*	*	*	32	64	26
3-7/8 November 1974.....(taxable)	78	53	6	6	*	19	28	25
3-1/4 June 1978-83.....(taxable)	53	47	*	*	*	15	32	6
3-1/4 May 1985.....(taxable)	198	170	41	30	11	61	68	28
3-1/2 February 1990.....(taxable)	174	157	72	64	8	33	51	18
3 February 1995.....(taxable)	79	62	4	2	2	26	32	17
Total Treasury bonds.....	34,743	30,575	5,667	4,193	1,474	12,556	12,352	4,167

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status b/ is shown in parentheses)	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks	
		4,197 member banks	Central reserve city			273 reserve city	3,892 country		
			32 central reserve city	18 New York City	14 Chicago				
Panama Canal bonds..... (wholly)	11	3	1	1	-	2	*	7	
Guaranteed securities:									
Federal Housing Administration debentures..... (taxable 1/)	7	7	*	*	-	4	2	*	
Total public marketable securities.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370	

Footnotes at end of Section II.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status b/ is shown in parentheses)	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks	
		4,197 member banks	Central reserve city			273 reserve city	3,892 country		
			32 central reserve city	18 New York City	14 Chicago				
United States savings bonds:									
Series F 2/.....(taxable)	178	111	1	-	1	8	102	67	
Series G.....(taxable)	355	268	1	1	1	29	238	87	
Series J 2/.....(taxable)	*	-	-	-	-	-	-	*	
Series K.....(taxable)	2	1	-	-	-	*	1	1	
Total United States savings bonds.....	535	380	2	1	2	37	341	155	
Other U. S. securities:									
Depository bonds.....(taxable)	203 3/	110	11	11	-	24	75	18	
Treasury bonds:									
Investment Series A.....(taxable)	145	113	7	3	4	37	68	33	
Investment Series B.....(taxable)	130	99	1	-	1	16	83	31	
Total other U. S. securities.....	479 3/	322	19	15	5	77	226	82	
Total public nonmarketable securities.....	1,014 3/	702	21	15	6	114	567	237	

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

**Section II. - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government**

(Par values - in millions of dollars)

Issue (Tax status ^{4/} is shown in parentheses)	Held by 6,481 commercial banks ^{1/}	Federal Reserve member banks					2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country
			32 central reserve city	18 New York City	14 Chicago		
Banks for cooperatives:							
1.70% March 1959 (Debentures)...(taxable)	21	18	*	*	*	10	7
2.85 April 1959 (Debentures)...(taxable)	27	19	1	*	1	6	12
3-1/2 June 1959 (Debentures)...(taxable)	23	18	*	*	*	4	14
Total banks for cooperatives securities.....	71	54	2	*	1	20	33
Federal home loan banks: ^{8/}							
1-1/4% January 1959 (Notes)...(taxable)	20	16	2	*	1	7	8
1.60 February 1959 (Notes)...(taxable)	35	25	3	3	*	8	14
3-1/4 March 1959 (Notes)...(taxable)	38	26	1	1	*	5	21
3-1/2 April 1959 (Notes)...(taxable)	24	16	*	*	*	3	13
3-1/8 April 1963 (Bonds)...(taxable)	94	76	1	-	1	53	22
Total Federal home loan bank securities.....	211	160	7	4	3	76	78
Federal intermediate credit banks:							
Debentures.....(taxable)	347	278	20	14	7	111	147
Federal land banks: ^{9/}							
4-5/8% February 1959 (Bonds)...(taxable)	40	32	3	*	3	8	21
2-1/4 May 1959 (Bonds)...(taxable)	31	25	1	1	1	11	13
3-1/2 May 1959 (Bonds)...(taxable)	37	28	*	*	*	9	20
1-3/4 October 1959 (Bonds)...(taxable)	73	63	2	1	1	30	31
2-1/4 February 1960 (Bonds)...(taxable)	68	57	7	2	5	23	28
2-1/2 June 1960 (Bonds)...(taxable)	51	41	1	*	1	14	26
3-3/8 April 1961 (Bonds)...(taxable)	35	27	1	1	*	9	17
4 September 1961 (Bonds)...(taxable)	42	30	*	*	*	7	23
4 May 1962 (Bonds)...(taxable)	20	15	*	-	*	3	11
2-3/4 May 1963 (Bonds)...(taxable)	73	59	2	*	2	31	26
3-1/4 May 1966 (Bonds)...(taxable)	40	30	1	*	1	13	16
4-1/8 February 1967-72 (Bonds)...(taxable)	3	2	*	*	*	1	1
4-1/2 October 1967-70 (Bonds)...(taxable)	4	3	*	*	*	*	3
4-5/8 July 1969 (Bonds)...(taxable)	2	2	*	*	*	*	2
3-1/2 April 1970 (Bonds)...(taxable)	9	6	*	*	*	2	4
3-1/2 May 1971 (Bonds)...(taxable)	1	*	-	-	-	*	*
3-7/8 September 1972 (Bonds)...(taxable)	*	*	*	*	*	*	*
Total Federal land bank securities.....	529	421	19	7	12	160	242
Federal National Mortgage Association:							
3% February 1959 (Debentures)...(taxable)	35	28	*	*	*	5	22
1.65 April 1959 (Debentures)...(taxable)	33	27	1	1	*	11	14
2 June 1959 (Debentures)...(taxable)	32	26	1	*	1	11	14
3-7/8 August 1959 (Debentures)...(taxable)	29	22	5	5	*	2	14
3-5/8 August 1960 (Notes)...(taxable)	460	403	135	103	32	125	144
3-1/2 February 1962 (Debentures)...(taxable)	65	47	3	1	2	15	30
3-1/4 March 1963 (Debentures)...(taxable)	58	42	1	*	1	19	22
4-1/8 November 1963 (Debentures)...(taxable)	21	13	1	1	*	2	10
4-3/8 June 1965 (Debentures)...(taxable)	31	23	8	8	*	2	13
3-5/8 March 1968 (Debentures)...(taxable)	19	15	4	4	1	6	4
Total Federal National Mortgage Association securities.....	782	646	159	122	37	199	288
1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.							
2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.							
3/ Total includes \$75 million depositary bonds held by commercial banks not included in the Treasury Survey.							
4/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal							

amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

5/ Includes Federal Housing Administration debentures; see footnote 7.

6/ Tax anticipation series.

7/ A small indeterminate amount of these debentures is partially tax-exempt.

8/ The proprietary interest of the United States in these banks ended in July 1951.

9/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills									
\$1,802	11/6/58	2/5/59	2.45%	-.13%	\$400	12/11/58	6/11/59	2.82%	-.03%
1,801	11/13/58	2/13/59	2.45	-.17	400	12/18/58	6/18/59	2.92	+.02
1,803	11/20/58	2/19/59	2.45	-.18	400	12/26/58	6/25/59	2.95	+.03
1,803	11/28/58	2/26/59	2.45	-.18	400	1/2/59	7/2/59	2.98	+.06
1,800	12/4/58	3/5/59	2.45	-.19	400	1/8/59	7/9/59	2.99	-
1,600	12/11/58	3/2/59	2.45	-.19	401	1/15/59	7/16/59	2.99	-
1,600	12/18/58	3/19/59	2.50	-.15	400	1/22/59	7/23/59	3.00	-
1,601	12/26/58	3/26/59	2.50	-.15	400	1/29/59	7/30/59	3.00	-
1,600	1/2/59	4/2/59	2.60	-.08	Tax anticipation bills				
1,599	1/8/59	4/9/59	2.65	-	\$2,997	11/20/58	6/22/59	2.96%	+.04%
1,600	1/15/59	4/16/59	2.65	-	Other bills				
1,401	1/22/59	4/23/59	2.65	-	\$2,735	10/8/58	5/15/59	2.78%	-.11%
1,400	1/29/59	4/30/59	2.60	-					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$9,700	2-1/2%	-	2/14/59-A	2/14/58	99.31½	+.00½
3,567	1-1/2	-	3/24/59-D 1/	8/6/58	99.26	+.02
1,817	1-1/4	-	5/15/59-B	6/15/58	99.16	+.04
13,500	1-5/8	-	8/1/59-C	8/1/58	99.09	-.03
7,711	3-3/8	-	11/15/59-E	12/1/58	99.31	-.09

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Prices range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$5,102	1-7/8%	-	2/15/59-A	99.31	+.03	2.81%	-.17%	5/17/54	100.22	6/6/58	95.29
1,184	3-1/2	-	11/15/59-B	100.02	-.11	3.41	+.39	10/10/58	100.15	1/6/59	99.30
2,406	3-1/2	-	5/15/60-A	99.25	-.16	3.68	+.39	2/15/57	104.02	6/9/58	98.12
2,738	3-1/4	-	5/15/60-B	99.13	-	3.71	-	1/21/59	99.20	1/13/59	99.13
4,078	3-5/8	-	5/15/61-B	99.14	-.17	3.88	+.24	12/1/58	100.06	11/25/58	99.10
2,609	4	-	8/1/61-A 3/	100.12	-.14	3.84	+.17	8/1/57	106.05	6/6/58	99.31
647	3-5/8	-	2/15/62-A	99.10	-.24	3.87	+.25	5/1/57	105.12	4/24/58	98.22
2,000	4	-	8/15/62-B 4/	100.17	-.11	3.84	+.10	9/26/57	107.05	6/6/58	99.30
1,143	3-3/4	-	11/15/62-C	99.07	-.31	3.97	+.27	11/29/57	106.13	4/22/58	99.10
3,971	2-5/8	-	2/15/63-A	94.28	-.20	4.01	+.19	4/15/58	101.14	6/11/58	94.12
119	1-1/2	-	4/1/59-EA	99.22	.00	3.49	+.71	4/1/54	100.15	6/12/58	95.08
99	1-1/2	-	10/1/59-EO	99.00	-.04	3.04	+.34	10/1/54	100.18	6/16/58	94.08
198	1-1/2	-	4/1/60-EA	98.00	-.04	3.27	+.22	4/1/55	100.06	6/13/58	93.00
278	1-1/2	-	10/1/60-EO	97.01	-.07	3.36	+.23	10/1/55	99.28	6/18/58	92.06
144	1-1/2	-	4/1/61-EA	95.30	-.04	3.47	+.14	4/1/56	99.06	6/12/58	91.04
332	1-1/2	-	10/1/61-EO	94.22	-.06	3.62	+.15	10/1/56	98.26	6/12/58	90.06
551	1-1/2	-	4/1/62-EA	93.08	-.10	3.79	+.17	4/1/57	98.00	6/6/58	88.18
590	1-1/2	-	10/1/62-EO	92.10	-.10	3.77	+.15	10/1/57	97.16	6/3/58	88.12
533	1-1/2	-	4/1/63-EA	91.16	-.04	3.72	+.08	4/1/58	97.04	6/5/58	90.08
197	1-1/2	-	10/1/63-EO	90.16	-.02	3.74	+.06	10/1/58	91.18	11/25/58	89.10

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

Table 4.- Taxable Treasury Bonds

(Prices decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,267	2-1/4%	-	6/15/59-62	94.20	-.22	3.97%	+.26%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4	-	12/15/59-62	94.00	-.26	3.94	+.26	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.20	-.18	3.51	+.37	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	97.05	-.13	3.91	+.20	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	96.08	-.12	3.93	+.18	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2	-	6/15/62-67	89.30	-.06	3.92	+.04	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2	-	8/15/63	93.26	-.20	4.01	+.18	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2	-	12/15/63-68	88.00	-.08	3.98	+.04	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3	-	2/15/64	95.21	-.11	3.96	+.09	2/14/58	103.19	4/21/58	94.28	1/19/59
3,744	2-1/2	-	6/15/64-69	87.08	-.04	4.01	+.02	1/15/43	107.25	4/6/46	86.14	7/23/57
3,819	2-1/2	-	12/15/64-69	87.00	-.04	3.98	+.02	9/15/43	107.24	4/6/46	86.08	1/26/59
6,896	2-5/8	-	2/15/65	92.26	+.04	3.98	.00	6/15/58	100.13	6/5/58	91.30	1/19/59
4,700	2-1/2	-	3/15/65-70	86.12	-.08	4.04	+.05	2/1/44	107.23	4/6/46	85.22	1/23/59
2,947	2-1/2	-	3/15/66-71	85.24	-.20	4.00	+.08	12/1/44	107.22	4/6/46	85.04	1/26/59
1,484	3	-	8/15/66	94.02	-.18	3.92	+.10	2/28/58	103.20	4/21/58	92.30	1/19/59
1,838	2-1/2	-	6/15/67-72	85.20	-.02	3.89	+.02	6/1/45	106.16	4/6/46	85.00	1/26/59
2,716	2-1/2	-	9/15/67-72	85.08	-.10	3.91	+.05	10/20/41	109.18	4/6/46	84.24	1/26/59
3,711	2-1/2	-	12/15/67-72	85.16	-.06	3.86	+.04	11/15/45	106.16	4/6/46	84.28	1/26/59
657	4	-	10/1/69 6/	100.26	-.20	3.90	+.06	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8	-	11/15/74 6/	98.24	-1.08	3.98	+.11	12/2/57	110.24	4/22/58	98.00	1/20/59
1,603	3-1/4	-	6/15/78-83 6/	89.28	-.25	3.90	+.06	5/1/53	111.28	8/1/54	89.00	1/25/59
798	4	-	2/15/80 6/	98.24	-.	4.09	-.	1/23/59	99.02	1/15/59	98.13	1/19/59
1,135	3-1/4	-	5/15/85 6/	89.14	-1.06	3.90	+.08	6/3/58	101.04	6/11/58	88.18	1/26/59
1,727	3-1/2	-	2/15/90 6/	91.14	-1.04	3.98	+.06	2/14/58	106.26	4/21/58	90.18	1/26/59
2,740	3	-	2/15/95 6/	85.24	-.24	3.72	+.04	2/15/55	101.12	6/8/55	85.00	1/19/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Prices decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,485	2-3/4%	-	12/15/60-65	99.28	-.14	2.77%	+.18%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Tax anticipation issue.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

4/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 3/	3.91
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 2/ 3/	4.12
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 2/	4.08
December.....	2.79 3/	3.13	December.....	2.91	3.15	December.....	3.30 3/	3.81
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 2/	3.60
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59
March.....	2.53	2.86	March.....	2.93 3/	3.10	March.....	3.25	3.63
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57
June.....	2.55 3/	2.90	June.....	2.93	3.27	June.....	3.20 2/	3.57
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09
December.....	2.59 3/	2.90	December.....	3.40	3.75	December.....	3.80	4.06
1955-January.....	2.68 2/	2.93	1957-January.....	3.34	3.77	1959-January.....	3.91 2/	4.12
February.....	2.78	2.99	February.....	3.22	3.67			
March.....	2.78 3/	3.02	March.....	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-August 1..	3.44	3.71	1958-October 3..	3.83	4.13	1958-December 5..	3.73	4.06
8..	3.53	3.77	10..	3.72	4.13	12..	3.77	4.06
15..	3.61	3.83	17..	3.74	4.09	19..	3.83	4.07
22..	3.62	3.89	24..	3.78	4.10	26..	3.84	4.09
29..	3.67	3.94	31..	3.75	4.12			
September 5..	3.72	4.03	November 7..	3.75	4.11	1959-January 2..	3.83	4.10
12..	3.75	4.07	14..	3.71	4.10	9..	3.84	4.09
19..	3.76	4.10	21..	3.69	4.08	16..	3.91 2/	4.11
26..	3.74	4.11	28..	3.67	4.07	23..	3.97	4.12
						30..	3.94	4.16
Daily series - unweighted averages								
1959-January 1..	4/	4/	1959-January 12..	3.87	4.09	1959-January 22..	3.97	4.14
2..	3.81	4.10	13..	3.90	4.10	23..	3.98	4.14
5..	3.83	4.10	14..	3.92 2/	4.11			
6..	3.84	4.10	15..	3.92	4.12	26..	3.97	4.15
7..	3.85	4.09	16..	3.93	4.11	27..	3.96	4.16
8..	3.84	4.09	19..	3.98	4.11	28..	3.93	4.17
9..	3.85	4.09	20..	3.97	4.11	29..	3.92	4.16
			21..	3.97	4.12	30..	3.92	4.16

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

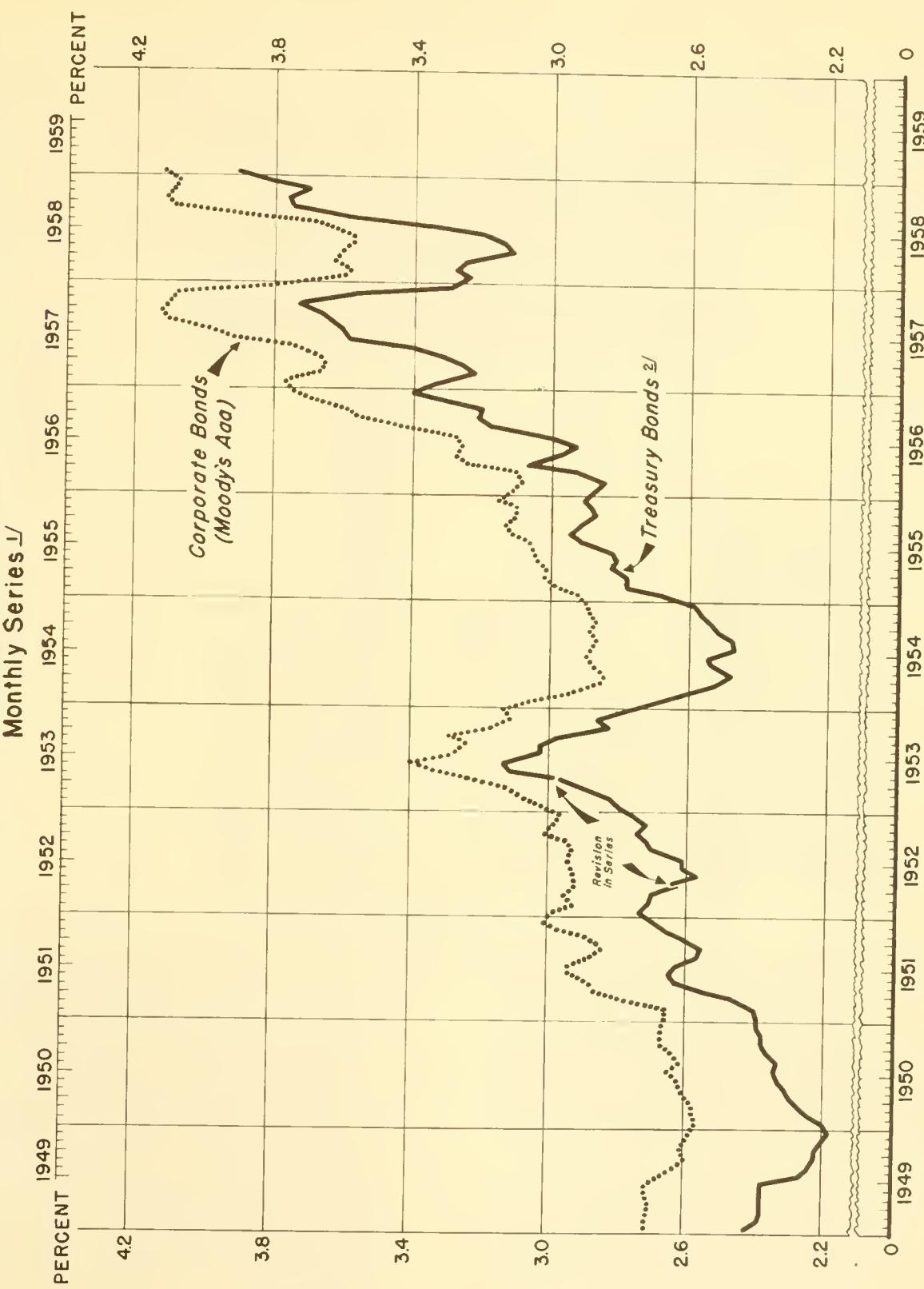
1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustments of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,730,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,696 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,576	-	79,978,476	20,533,316	47,212,94	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220	1,286,752	-	18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181	-	77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,585,380	-	42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045	1,104,664	-	17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591	4,704,884	-	70,197	1,651
June..	11,380,450	-	11,380,450	5,905,636	4,482,782	1,707,716	2,730,816	-	43,104	1,146
July..	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420	-	16,721	857
Aug..	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042	-	72,314	873
Sept..	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689	-	43,951	757
Oct..	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078	-	20,633	819
Nov..	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832	-	67,782	671
Dec..	6,328,219	-	6,328,219	2,419,207	2,953,491	373,367	2,535,684	-	43,715	725

Fiscal year or month	Estate and gift taxes	Excise taxes						Other excise		
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufacturers' and retailers' 6/			
							Excise taxes			
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598		
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472		
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164		
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,587		
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633		
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497		
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509		
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327		
1958-Jan..	112,120	892,460	196,513	153,580	86,488				1,128,601	422,930
Feb..	105,495	864,668	200,874	130,154	1,266,127					
Mar..	143,129	860,022	225,259	137,207	227,775					
Apr..	191,373	785,415	218,489	147,409	48,085					
May..	118,520	922,255	256,375	156,648	1,119,035					
June..	97,003	894,790	274,546	161,399	230,239					
July..	113,279	925,885	251,812	154,207	124,539					
Aug..	94,514	907,814	249,278	163,842	1,182,852					
Sept..	96,409	912,457	264,800	159,640	177,674					
Oct..	103,140	954,298	328,182	170,510	122,333					
Nov..	81,798	811,023	283,703	146,682	1,045,817					
Dec..	102,713	852,840	221,978	136,158	178,359					

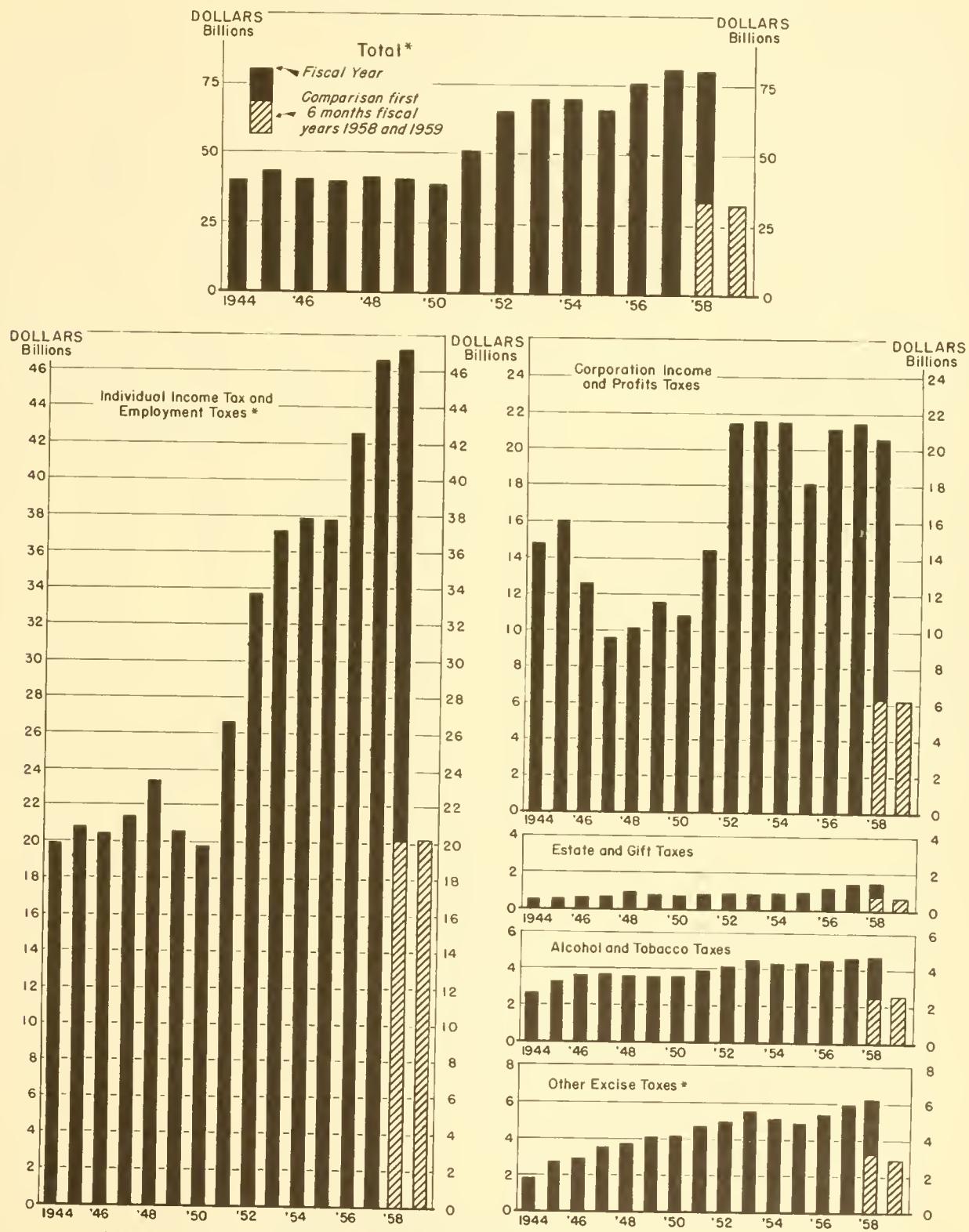
Sources: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacturers coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers.

- 2/ Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.
- 3/ Monthly figures include social security tax on self-employed income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."
- 4/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 5/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 6/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 7/ Detail is reported by quarters beginning with the fiscal year 1956.
- 8/ Preliminary.
- 9/ Revised.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections
(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1957	1958	1958	1959	1958 (Oct.-Dec. 1957)	1959 (Oct.-Dec. 1958)
<u>Alcohol taxes: 1/</u>						
Distilled spirits.....	2,118,958	2,092,183	1,128,903	1,150,268	633,768	631,970
88,672	91,617	48,911	47,616	27,321	26,016	
Wines.....	765,565	762,660	396,591	401,869	167,934	175,877
Beer.....						
Total alcohol taxes.....	2,973,195	2,946,461	1,574,405	1,599,754	829,024	833,863
<u>Tobacco taxes: 1/</u>						
Cigars.....	44,859	47,247	24,736	26,410	12,775	13,627
Cigarettes.....	1,610,908	1,668,208	813,334 ^r	899,356	380,795 ^r	435,169
18,283	18,566	9,554 ^r	9,273	4,800 ^r	4,555	
Other.....						
Total tobacco taxes.....	1,674,050	1,734,021	847,623	931,040	398,370	453,350
<u>Documentary and certain other stamp taxes:</u>						
Documentary stamp taxes 2/.....	100,643	102,141	49,902	57,803	23,404	28,226
Playing cards.....	6,882	7,286	3,377	3,453	1,808	1,860
Silver bullion sales or transfers.....	20	25	13	16	4	6
Total documentary and certain other stamp taxes.....	107,546	109,452	53,292	61,272	25,216	30,080
<u>Manufacturers' excise taxes:</u>						
Gasoline 3/.....	1,458,217	1,636,629	869,170 ^r	889,529	445,869 ^r	453,631
Lubricating oil, etc.....	73,601	69,996	37,882	38,367	18,950	18,786
Tires, tubes, and tread rubber 3/.....	251,454	259,820	142,763	134,512	71,310	67,491
Passenger automobiles, chassis, bodies, etc.....	1,144,233	1,170,003	595,667	349,180	270,643	131,603
Trucks and buses, chassis, bodies, etc. 3/.....	199,298	206,104	111,099	88,503	51,186	40,098
Parts and accessories for automobiles, trucks, etc.....	157,291	166,720	83,372	81,348	43,975	43,660
Radio and television sets, phonographs, components, etc.....	149,192	146,422	72,674	68,440	44,688	41,485
Refrigerators, freezers, air-conditioners, etc.....	46,894	39,379	21,972	20,026	9,720	10,700
Electric, gas, and oil appliances.....	75,196	61,400	31,318	29,171	15,869	15,539
Pistols and revolvers.....	1,417	1,568	808	1,161	385	724
Phonograph records.....	16,450	18,282	8,289	8,822	5,532	5,055
Musical instruments.....	14,782	14,635	6,956	6,217	3,913	3,568
Sporting goods (other than fishing rods, reels, etc.).....	9,897	11,255	5,441	5,981	2,359	2,768
Fishing rods, reels, etc.....	4,717	4,995	2,474	2,706	972	1,016
Business and store machines.....	83,175	90,658	44,619	47,160	22,330	24,253
Cameras, lenses, film, and projectors.....	19,901	22,546	12,696	12,513	6,823	6,497
Electric light bulbs and tubes.....	26,080	24,936	11,218	12,884	5,196	6,774
Firearms (other than pistols and revolvers), shells and cartridges.....	15,149	14,617	10,880	8,816	6,471	5,591
Mechanical pencils, pens, and lighters.....	9,114	9,060	4,450	4,354	2,585	2,387
Matches.....	5,865	5,111	2,515	2,623	1,558	1,341
Total manufacturers' excise taxes.....	3,761,925	3,974,135	2,076,265 ^r	1,812,310	1,030,533 ^r	882,967
<u>Retailers' excise taxes:</u>						
Furs.....	29,494	28,544	9,716	9,456	5,675	5,758
Jewelry, etc.....	156,604	156,134	68,061	66,018	32,054	31,681
Luggage, etc.....	57,116	58,785	27,269	26,311	12,314	12,350
Toilet preparations.....	92,868	98,158	45,466	49,039	22,425	24,154
Total retailers' excise taxes.....	336,081	341,621	150,512	150,825	72,468	73,943

(Continued on following page)

Footnote at end of table.

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1957	1958	1958	1959	1958 (Oct.-Dec. 1957)	1959 (Oct.-Dec. 1958)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	75,847	54,683	29,949	30,475	16,031	16,081
Admissions to cabarets, roof gardens, etc.....	43,241	42,919	22,131	22,069	11,102	11,485
Club dues and initiation fees.....	54,236	60,338	29,713	32,463	12,969	13,725
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	266,186	279,375	139,508	145,702	68,391	76,796
Local telephone service.....	347,024	370,810	180,697	195,327	92,060	100,753
Transportation of oil by pipeline.....	37,159	35,143	16,612	7,947	7,445	1,175
Transportation of persons.....	222,158	225,809	120,236	113,715	61,956	61,806
Transportation of property (including coal).....	467,978	462,989	242,630	139,508	124,297	32,760
Use of safe deposit boxes.....	5,826	6,137	2,968	2,910	1,492	1,424
Coconut and other vegetable oils processed 4/.....	19,652	9,383	8,557	826	4,159	387
Sugar.....	86,091	85,911	46,904	46,945	23,957	25,549
Diesel and special motor fuels 3/ 5/.....	39,454	46,061	21,678r	23,850	10,112r	11,991
Narcotics and marihuana, including occupational taxes.....	972	1,038	498	425	197	150
Coin-operated amusement devices.....	6,070	5,780	4,172	3,728	372	274
Coin-operated gaming devices.....	8,974	11,733	8,486	7,415	683	498
Bowling alleys, pool tables, etc.....	3,122	3,139	2,280	2,273	348	287
Wagering occupational tax.....	759	628	375	357	98	96
Wagers.....	6,566	6,311	3,185	3,117	1,532	1,502
Use tax on highway motor vehicles weighing over 26,000 pounds 3/.....	27,163	33,117	28,113	28,098	3,747	2,764
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	12	3	2	1	1	1
Firearms transfer and occupational taxes.....	18	22	13	15	3	4
Other receipts.....	*	-	-r	-	-r	-
Total miscellaneous excise taxes.....	1,718,509	1,741,327	908,708r	807,167	440,948r	359,529
Total received with returns and from sale of stamps.....	10,571,307	10,847,017	5,610,805r	5,362,368	2,796,559r	2,633,722
Undistributed depositary receipts 6/.....	64,404	-36,127	-18,354	466	-42,941	-15,906
Unapplied collections.....	1,833	3,378	2,407r	1,483	-1,193r	345
Total excise taxes.....	10,637,544	10,814,268	5,594,858	5,364,317	2,752,426	2,618,161

Source: Internal Revenue Service reports. See also Table 1.

The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax. * Less than \$500. r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figure)

End of fiscal year or month	Total money in circulation 1/	Paper money							National bank notes 3/
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036	29,874	31	2,176	1	317	27,173	116	59
December.....	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29
1958-July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	177.02 6/

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census.

6/ Subject to revision of population estimate pending a decision concerning the inclusion of the Alaskan civilian population.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account						
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoupeage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/		
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1	
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0	
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5	
1958-July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1	
August.....	2,233.1	209.5	25.8	.3	131.7	275.7	1,426.8	4,313.1	
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9	
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0	
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1	
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5	
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoupeage of subsidiary silver coins or for recoupeage of standard silver dollars.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1955 and in the March issue thereafter.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	54.7.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-60.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958 p.....	-694.7	996.7r	998.9	-2.2r	-1,691.4r	-338.9	-1,352.5r
1958-July.....	-8.7	135.6	115.2	20.3	-144.3	-43.1	-101.2
August.....	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September.....	-41.3	-34.6	-38.1	3.5	-6.7	21.4	-28.1
October.....	261.8	359.2	303.5	55.8	-97.4	-35.6	-61.8
November.....	70.1	83.1	106.4	-23.3	-13.0	90.2	-103.2
December p.....	-90.8r	112.3r	104.9r	7.4	-203.1r	-51.0r	-152.0
1959-January p.....	175.9	203.1	81.3	121.8	-27.2	115.4	-142.6

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars	
		Foreign official	Other foreign	International			Loans to foreign banks	Other
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	189.7
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	47.5
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	290.5
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	165.4
1949.....	7,618.0	2,908.1	3,301.0	1,657.8	51.0	827.9	222.7	100.4
1950.....	8,644.8	3,620.3	3,451.7	1,927.8	44.9	898.0	151.1	110.8
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	240.6
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	147.3
1958 p.....	16,157.2	8,061.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4
1958-July.....	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,490.8	422.3	197.6
August.....	15,680.6	8,414.8	5,756.2	1,437.3	72.3	2,563.3	455.5	181.0
September.....	15,642.4	8,403.5	5,677.3	1,482.8	78.9	2,541.9	444.0	178.3
October.....	15,945.9	8,663.7	5,769.1	1,436.2	76.8	2,577.5	430.4	216.6
November.....	16,092.3	8,638.2	5,863.0	1,484.8	66.3	2,487.3	429.7	1,868.4
December p.....	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4
1959-January p.....	16,238.4	8,523.6	6,125.5	1,537.5	51.9	2,422.9	441.1	150.1

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other				Total purchasesee	Total sales	Net purchases of domestic securities	
	Purchases	Sales	Net purchases	Bonds 2/		Stocks					
				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1935-41.....	396.8 1/	492.4	-95.7 1/	2/	2/	940.2 1/	841.6 1/	-411.4 1/	9,322.1	8,695.3	
1942.....	164.2	138.5	25.7	2/	2/	96.4	75.5	20.9	260.6	214.0	
1943.....	241.3	170.6	70.7	2/	2/	151.6	194.6	-43.0	392.9	365.2	
1944.....	513.6	268.2	245.3	2/	2/	136.9	171.4	-34.6	650.4	439.7	
1945.....	377.7	393.4	-15.7	2/	2/	260.2	357.7	-97.4	737.9	751.0	
1946.....	414.5	684.2	-269.7	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	
1947.....	344.8	283.3	61.5	2/	2/	226.1	376.7	-150.6	570.9	659.9	
1948.....	282.4	330.3	-47.9	2/	2/	369.7	514.1	-144.3	652.2	844.4	
1949.....	430.0	333.6	96.4	2/	2/	354.1	375.3	-21.2	784.1	708.9	
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	2.9	2,011.1	1,066.6	
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	
1952.....	533.7	231.4	302.3	188.5	11.7	650.2	649.2	1.0	1,384.0	2,117.6	
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,069.0	
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	1,447.9	
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	2,433.7	127.5	1,459.4	
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,205.7	
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,056.4	
1958 p.....	1,223.9r	1,187.6r	36.3r	362.1r	344.0	18.1r	1,397.0r	1,453.6r	-56.6	2,282.8	
1958-July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	
August.....	56.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	309.4	
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	211.7	
October..	79.7	30.6	49.1	32.1	28.2	3.9	195.0	192.2	2.8	322.7	
November.	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	251.0	
December p.	57.7	53.1	4.6	28.5	22.9	5.6	176.9	179.7	-2.8	232.2	
1959-January p.	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	255.6	
										7.4	

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.s.	n.a.	n.s.	n.s.	n.s.	n.s.	4,008.2	3,152.6	855.5
1942.....	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	512.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958 p.....	888.7	1,904.7	-1,016.1	467.2	803.6r	-336.4r	1,355.9	2,708.3r	-1,352.5r
1958-July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November.....	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December p.....	103.9	221.1	-117.2	38.2	73.0	-34.8	142.1	294.1	-152.0
1959-January p....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6

n.s. Not available.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/
(Position at end of period in millions of dollars)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	376.6	397.4	417.6	425.1	413.2	411.2	407.8
Belgium.....	108.3	116.9	130.2	115.1	100.5	157.1	105.7	107.9	106.6	115.1	108.6
Czechoslovakia.....	.7	.5	.7	.6	.4	.4	.5	.5	.6	.6	.6
Denmark.....	60.0	65.5	112.5	168.8	127.1	148.8	161.9	162.2	156.4	168.8	142.2
Finland.....	49.3	53.2	64.5	68.8	51.4	58.7	63.0	70.8	64.5	68.8	73.7
France.....	1,080.6	626.2	353.7	532.0	313.8	357.2	412.8	468.5	492.0	532.0	517.2
Germany, Federal Republic of	1,454.4	1,834.5	1,557.2	1,754.7	1,590.0	1,675.1	1,732.5	1,761.1	1,755.2	1,754.7	1,692.9
Greece.....	175.7	177.4	153.5	126.3	115.7	109.0	112.4	116.6	120.7	126.3	128.9
Italy.....	785.4	929.6	1,076.6	1,121.5	1,053.5	1,093.1	1,087.2	1,152.0	1,132.3	1,121.5	1,155.5
Netherlands.....	163.7	133.7	202.5	338.7	284.8	349.6	337.3	330.2	328.5	338.7	355.7
Norway.....	81.7	66.6	93.4	129.3	101.0	97.9	100.8	107.6	113.4	129.3	112.9
Poland.....	2.5	3.3	3.2	4.9	3.8	3.3	3.4	4.1	4.8	4.9	4.2
Portugal.....	131.8	137.0	142.1	163.0	161.0	157.9	156.5	164.6	164.6	163.0	148.4
Romania.....	8.1	.9	.8	.9	.8	.8	.7	.8	.8	.9	.7
Spain.....	104.4	43.2	24.3	36.2	28.3	40.6	32.6	28.1	36.2	36.2	31.5
Sweden.....	152.9	217.2	260.3	303.4	268.2	281.2	291.9	281.4	280.9	303.4	279.9
Switzerland.....	756.7	835.8	957.0	852.6	812.1	817.3	804.1	798.5	785.9	852.6	789.2
Turkey.....	8.7	20.4	18.3	20.1	10.8	11.1	10.1	16.5	16.2	20.1	18.0
U.S.S.R.7	.8	.7	2.2	1.0	1.1	.9	1.2	.7	2.2	1.9
United Kingdom.....	550.0	1,012.1	1,275.4	874.9	1,098.2	1,006.4	1,076.3	944.9	976.5	874.9	1,079.9
Yugoslavia.....	13.0	17.0	10.6	9.5	8.7	10.6	11.5	8.7	8.9	9.5	8.0
Other Europe.....	197.1	276.9	343.7	676.1	631.4	658.7	645.6	692.0	697.5	676.1	657.7
Total Europe.....	6,186.5	6,864.9	7,141.8	7,710.8	7,139.1	7,433.3	7,565.1	7,643.3	7,656.3	7,710.8	7,715.2
Canada.....	1,032.2	1,515.5	1,623.0	2,005.2	1,962.0	2,052.2	1,944.2	2,059.9	2,070.8	2,005.2	2,074.1
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	147.0	133.1	130.7	134.2	141.5	149.8	148.6
Bolivia.....	26.4	28.6	26.3	23.0	20.9	20.7	22.2	20.7	23.0	22.5	
Brazil.....	143.4	224.7	132.2	138.1	126.2	158.9	132.6	130.3	132.1	138.1	163.8
Chile.....	95.2	90.6	75.1	99.2	73.5	77.9	84.2	74.2	72.9	99.2	95.8
Colombia.....	130.5	152.9	152.9	168.8	128.7	143.8	136.6	170.0	176.1	168.8	178.3
Cuba.....	252.7	211.5	235.0	286.5	277.5	291.6	274.4	275.8	280.3	286.5	280.8
Dominican Republic.....	64.9	68.2	53.6	39.7	53.6	49.0	48.0	42.5	42.0	39.7	39.6
Guatemala.....	44.8	63.7	65.4	41.6	59.1	53.9	48.4	44.8	43.3	41.6	40.0
Mexico.....	413.7	433.0	386.3	418.2	321.9	351.2	369.7	382.7	413.4	418.2	393.0
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	67.2	72.6	71.7	75.6	80.9	79.4	71.7
Panama, Republic of.....	85.7	109.3	136.0	146.3	138.1	132.8	142.7	146.7	144.7	146.3	146.9
Peru.....	92.2	83.6	59.9	77.1	74.2	74.8	71.7	70.1	72.8	77.1	72.2
El Salvador.....	23.9	25.5	27.2	26.2	29.6	26.2	25.2	25.8	22.6	26.2	31.0
Uruguay.....	65.0	73.3	55.1	83.6	79.4	76.2	81.6	82.9	82.5	83.6	92.2
Venezuela.....	264.9	455.5	835.3	493.9	663.6	580.5	513.8	581.8	541.9	493.9	463.6
Other Latin America.....	112.1	111.2	124.4	131.0	142.2	141.6	135.6	135.4	139.4	131.0	138.5
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,402.3	2,402.7	2,384.6	2,287.5	2,395.1	2,407.1	2,402.3	2,383.5
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.2	36.3	36.4	36.4	36.4	36.0	36.2
Hong Kong.....	55.0	66.2	69.7	62.8	67.8	67.5	65.0	63.6	62.8	62.8	62.3
India.....	72.8	76.5	82.4	77.3	79.9	75.8	73.1	75.6	74.9	77.3	
Indonesia.....	174.5	185.7	150.7	108.4	89.2	79.8	91.2	99.4	105.3	108.4	108.1
Iran.....	36.6	19.7	55.3	42.7	55.0	51.3	43.3	35.2	37.9	42.7	52.7
Israel.....	52.8	45.0	52.2	55.8	50.7	46.0	39.5	44.9	52.4	55.8	54.3
Japan.....	893.2	1,016.5	585.7	939.3	858.0	901.0	882.1	925.3	924.7	939.3	961.6
Korea, Republic of.....	87.9	99.4	117.0	145.5	119.0	123.2	127.7	129.5	133.1	145.5	144.4
Philippines.....	252.0	272.4	174.5	180.5	168.2	172.4	176.6	158.9	158.1	180.5	160.6
Taiwan.....	38.8	60.5	85.8	98.7	90.5	92.0	93.0	95.6	99.4	98.7	98.2
Thailand.....	137.9	148.3	156.5	134.0	144.8	140.9	140.5	136.3	132.5	134.0	134.9
Other Asia.....	343.4	389.3	380.2	334.7	374.7	320.7	317.1	324.8	330.7	334.7	354.8
Total Asia.....	2,181.2	2,415.1	1,946.3	2,215.6	2,133.9	2,106.8	2,085.4	2,125.7	2,148.2	2,215.6	2,245.7
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	85.9	69.9	73.7	76.8	76.1	78.9	82.5
Belgian Congo.....	41.5	44.2	39.3	29.8	34.9	35.7	31.2	31.2	29.8	30.7	
Egypt 2/.....	71.6	50.3	40.1	16.2	16.4	18.1	18.2	20.0	20.4	16.2	17.0
Union of South Africa.....	52.6	52.9	37.6	29.6	21.9	19.5	28.1	29.6	30.3	29.6	31.4
All other.....	119.0	114.2	153.0	124.9	125.6	123.1	126.2	128.0	127.0	124.9	120.9
Total other countries.....	359.9	345.9	354.7	279.2	284.8	266.3	277.4	285.8	285.1	279.2	282.5
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,462.9	1,437.3	1,482.8	1,436.2	1,484.8	1,544.0	1,537.5
Grand total.....	13,600.7	14,939.1	15,158.3	16,157.2	15,385.5	15,680.6	15,642.4	15,945.9	16,052.3	16,157.2	16,238.4

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5 (see page 79 of this issue).

Data on liabilities to Syria are published annually in Section IV, Table 5 (see page 79 of this issue).

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	8.1	9.4	9.3	8.7	8.4	7.1	6.1
Belgium.....	15.9	28.1	24.5	64.6	18.1	67.4	63.1	64.3	68.2	64.6	64.4
Czechoslovakia.....	-	.2	.1	.7	.5	.5	.6	.9	.2	.7	.6
Denmark.....	13.2	12.2	10.7	14.3	6.9	6.0	8.3	7.3	10.4	14.3	15.2
Finland.....	2.5	3.5	4.1	5.9	3.6	2.6	3.0	3.6	5.0	5.9	6.4
France.....	12.1	18.3	114.4	102.1	85.6	83.9	90.5	92.7	95.8	102.1	101.9
Germany, Federal Republic of.....	87.8	157.0	140.0	76.5	116.8	111.4	109.1	103.4	87.5	76.5	68.3
Greece.....	4.5	4.3	6.3	7.2	8.1	7.9	7.9	9.5	8.4	7.2	5.5
Italy.....	29.9	43.2	56.3	35.7	42.6	43.4	38.8	35.7	35.1	35.7	30.9
Netherlands.....	11.2	20.9	29.4	55.6	44.5	43.3	44.5	49.0	53.3	55.6	51.4
Norway.....	8.8	23.4	23.4	22.2	25.0	24.7	22.4	20.0	21.4	22.2	19.8
Poland.....	.1	*	3.6	3.5	4.7	4.0	5.3	5.3	4.3	3.5	4.6
Portugal.....	1.5	1.6	2.0	2.1	1.9	1.9	1.9	1.9	1.9	2.1	1.8
Romania.....	*	*	*	-	*	*	*	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	44.0	57.4	58.6	55.3	30.5	29.7	25.8
Sweden.....	7.4	13.1	10.2	22.0	16.5	13.8	12.8	12.6	14.7	22.0	15.7
Switzerland.....	25.7	28.9	34.5	42.4	31.2	33.0	35.9	38.3	35.1	42.4	38.4
Turkey.....	77.9	87.6	76.2	72.5	79.0	67.1	72.4	71.8	69.5	72.5	63.8
U.S.S.R.....	-	-	-	.1	-	*	-	.1	-	.1	-
United Kingdom.....	109.3	104.4	97.5	123.9	103.3	125.5	126.9	114.6	120.1	123.9	107.1
Yugoslavia.....	2.0	.3	.2	.9	1.2	1.1	.3	.9	.1	.9	1.2
Other Europe.....	6.4	6.3	5.8	5.2	5.4	5.0	4.5	4.5	4.8	5.2	4.9
Total Europe.....	423.2	567.5	653.6	693.8	646.8	709.2	725.9	700.3	674.9	693.8	633.8
Canada.....	143.7	157.3	154.1	242.3	271.1	264.6	255.8	276.2	232.2	242.3	241.1
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	48.9	47.7	48.2	34.7	34.4	39.8	37.7
Bolivia.....	3.8	4.3	3.2	3.1	2.8	2.7	2.6	3.1	3.0	3.1	3.5
Brazil.....	68.7	72.1	99.5	147.5	216.2	200.3	183.2	164.8	138.8	147.5	176.3
Chile.....	13.7	16.2	32.6	52.1	49.3	48.1	46.8	47.3	47.0	52.1	50.7
Colombia.....	143.0	145.1	103.2	50.6	54.0	54.1	48.8	50.3	51.1	50.6	48.6
Cuba.....	91.9	89.8	113.1	166.1	104.7	132.3	127.0	151.2	154.7	166.1	151.4
Dominican Republic.....	5.4	6.8	14.7	19.1	10.9	12.2	13.7	18.8	18.8	19.1	20.2
Guatemala.....	5.1	7.3	7.8	11.8	8.5	7.6	8.7	9.2	10.0	11.8	11.5
Mexico.....	153.7	212.9	231.0	293.0	241.0	244.8	275.6	289.8	293.7	293.0	271.2
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	2.7	3.4	2.4	3.7	5.5	5.9	3.8
Panama, Republic of.....	16.6	12.2	18.5	21.9	22.6	26.1	23.5	23.0	23.1	21.9	20.9
Peru.....	29.4	34.7	30.8	30.7	30.1	29.6	28.1	31.0	30.9	30.7	28.3
El Salvador.....	8.1	10.9	8.4	9.8	6.9	6.8	9.7	10.0	10.8	9.8	6.3
Uruguay.....	18.1	14.9	41.7	51.9	42.4	44.9	49.6	53.6	54.1	51.9	49.5
Venezuela.....	104.8	143.9	169.9	141.7	138.2	133.5	125.0	138.4	138.9	141.7	140.5
Other Latin America.....	33.9	49.2	51.0	52.9	55.2	54.7	48.5	48.9	49.4	52.9	52.4
Total Latin America.....	705.5	840.4	955.8	1,097.8	1,034.4	1,049.1	1,041.4	1,077.8	1,064.0	1,097.8	1,073.0
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	6.4	5.8	5.4	5.4	5.7	5.5	5.8
India.....	5.4	5.7	5.6	4.1	4.8	5.0	5.8	8.0	7.9	4.1	4.3
Indonesia.....	.8	.3	.2	.2	.4	.2	.2	.2	.2	.2	.3
Iran.....	18.0	20.1	21.7	27.3	31.1	29.3	26.9	28.8	27.4	27.3	28.6
Israel.....	10.4	16.4	23.6	23.3	17.8	19.2	20.9	21.7	26.8	23.3	24.6
Japan.....	102.9	170.2	145.6	178.6	224.4	222.0	208.9	195.6	186.4	178.6	168.5
Korea, Republic of.....	1.0	.7	1.6	1.3	1.8	1.6	1.7	1.4	1.2	1.3	2.2
Philippines.....	18.8	15.6	58.9	66.8	37.6	39.2	41.2	39.4	40.9	66.8	37.8
Taiwan.....	5.5	5.5	5.7	6.1	5.6	5.8	5.8	6.1	6.6	6.1	7.1
Thailand.....	8.0	9.0	13.7	12.8	16.2	14.3	14.2	14.3	15.7	12.8	14.3
Other Asia.....	56.0	87.5	106.1	106.5	114.3	117.5	115.7	118.9	116.4	106.5	99.6
Total Asia.....	232.6	337.5	386.1	435.1	462.8	462.4	449.9	442.2	437.5	435.1	395.5
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	11.8	12.4	12.7	13.8	13.1	12.8	11.9
Belgian Congo.....	5.2	5.9	5.1	3.7	6.5	5.0	5.4	4.2	4.2	3.7	3.4
Egypt 1/.....	1.5	2.0	1.0	2.5	2.4	2.5	2.7	3.6	3.3	2.5	2.2
Union of South Africa.....	8.4	7.9	12.0	23.2	39.5	41.0	41.1	36.7	28.8	23.2	23.8
All other.....	17.0	16.7	18.9	26.9	15.7	17.0	16.9	22.8	29.3	26.9	38.2
Total other countries.....	43.5	43.0	49.7	69.2	75.8	78.0	78.8	81.0	78.8	69.2	79.4
International.....	-	-	*	-	-	-	-	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,538.3	2,490.8	2,563.3	2,541.9	2,577.5	2,487.3	2,538.3	2,422.9

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	-2,903	768	-6	-1,018	25	-71	-5	-22	-28	-14	-27
Belgium.....	13,311	25,355	9,886	-4,795	-704	418	-230	-637	-1,072	-345	1,167
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	758	72	125	-14	-186	-189	24,868
Finland.....	1,923	-59	-37	-4,476	-4	-	-	-	-	-4,500	-16
France.....	-1,685	-120,635	9,543	5,235	-8,991	-348	-2,091	904	1,820	4,676	750
Germany, Federal Republic of.....	8,761	6,596	3,012	1,337	1,012	129	159	343	5	160	2,571
Greece.....	811	-514	61	-5,715	-2,220	-4	-187	-182	202	742	21
Italy.....	-6,894	422	672	1,871	218	-2,300	174	91	83	434	268
Netherlands.....	17,695	-42,427	39,416	-7,645	-796	-200	995	255	-1,729	-3,937	-888
Norway.....	47,580	37,977	19,046	19,053 r	9,879	-4,174	2,053	20,054	346	3,558	396
Poland.....	39	6	37	-26	-	-10	-	-1	-4	-1	-1
Portugal.....	2,261	1,603	4,494	2,109	137	538	-387	496	83	-49	158
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	-75	-374	-321	-62	-117	-1,945	-53
Sweden.....	-1,004	-47	6,111	4,339	-392	-1,377	434	6,789	95	81	20,459
Switzerland.....	147,487	233,939	98,302	-32,562	-4,538	-2,046	8,080	3,348	12,947	2,889	19,461
Turkey.....	346	-7	79	36	-8	1	4	43	23	-14	12
U.S.S.R.....	-	-	-	-54	-	-	-	-54	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,174 r	13,625	-8,952	-8,906	2,350	-31,040	-8,850	-5,546
Yugoslavia.....	-186	120	-165	-26	-	4	3	-	-	-	-1
Other Europe.....	5,374	10,340	23,161	-3,624	-5,066	1,215	38	-1,969	336	-2,224	12,682
Total Europe.....	329,117	161,019	291,273	-39,706 r	2,860	-17,479	-70	37,732	-18,233	-9,531	76,281
Canada.....	264,825	-123,507	-8,357	-202,213	1,853	-3,435	-5,555	-5,812	-11,254	-7,115	921
Latin America:											
Argentina.....	930	3,066	1,255	281	168	18	-347	477	156	261	-32
Bolivia.....	108	492	-448	-333	-100	3	-24	-102	-117	65	-49
Brazil.....	1,110	1,832	869	-623	16	-205	-176	59	-88	-74	355
Chile.....	3,782	2,260	963	-2,601	174	-1,417	-77	-659	-208	-476	209
Colombia.....	1,460	1,694	1,292	410	353	10	88	125	109	-102	-13
Cuba.....	53,677	9,087	-8,738	-68,517	-476	-5,054	595	-894	1,293	583	-1,105
Dominican Republic.....	-53	778	-20	232	10	-38	11	-89	41	97	-29
Guatemala.....	-141	-29	408	1,656	541	742	42	-11	-93	122	-77
Mexico.....	2,128	4,723	2,028	2,561	1,024	1,095	1,571	533	8	443	329
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	4,081	1,054	1,177	2,628	5,914	3,252	1,709
Panama, Republic of.....	3,016	-1,789	524	-726	-1,346	-999	-364	934	79	606	1,012
Peru.....	804	670	257	-879	-739	-80	-72	-83	-23	49	59
El Salvador.....	-157	-57	124	-181	-3	5	-241	14	-8	11	15
Uruguay.....	198	3,724	4,185	-2,533	1,959	-931	289	1,114	-2,837	-1,657	354
Venezuela.....	669	3,769	1,483	-1,210	1,035	-161	14	453	82	416	657
Other Latin America.....	7,445	-264	125	917	559	-109	292	926	169	267	561
Total Latin America.....	76,166	33,859	8,117	-46,000	7,256	-5,967	2,778	5,425	4,477	3,853	3,955
Asia:											
China Mainland.....	688	153	219	-403	-197	2	-30	-16	-106	2	-7
Hong Kong.....	5,300	5,524	-2,335	4,231	-247	185	-319	1,174	1,641	1,398	1,549
India.....	789	49	-453	-1,389	12	-20	-7	9	-5	-1,306	-9
Indonesia.....	15,140	-14,717	85	58	15	7	1	17	-2	7	989
Iran.....	20	117	94	174	32	27	12	5	27	13	-11
Israel.....	-785	706	-181	91	186	81	41	98	-280	138	38
Japan.....	1,751	1,096	-1,694	-572	144	19	48	40	94	-36	69
Korea, Republic of.....	8	15	2	-2	-2	-	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	7	-1,662	27	-21	2	-1	72
Taiwan.....	945	-438	-493	-1,091	66	-3	-236	-356	-167	-6	-3
Thailand.....	254	154	545	58	-6	3	12	5	32	-6	26
Other Asia.....	4,857	6,048	9,577	3,542	2,071	-123	1,107	2,697	5	-36	4,055
Total Asia.....	29,121	-1,146	4,610	2,704	2,081	-1,484	656	3,652	1,241	167	6,768
Other countries:											
Australia.....	349	191	-174	150	-68	13	16	-13	53	-84	9
Belgian Congo.....	32	2	60	-48	2	-15	-11	-29	38	9	-13
Egypt 1/.....	128	-213	77	105	26	-3	1	21	-29	44	6
Union of South Africa.....	-21	287	441	129	89	15	12	34	-18	-22	-12
All other.....	6,076	4,114	3,149	-786	144	-60	-26	118	-208	-97	209
Total other countries.....	6,564	4,381	3,553	-450	193	-50	-8	131	-164	-150	99
International.....	-20,561	81,745	-157,420	283,453	6,091	6,261	5,705	14,648	679	20,169	33,772
Grand total.....	685,232	156,351	141,776	-2,212 r	20,334	-22,154	3,506	55,776	-23,254	7,393	121,796

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on transactions by Syria are not available separately, but are

Included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						1959	
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p	
Europe:												
Austria.....	-587	-584	2,402	-18,018	17	12	-359	-791	63	-17,442	32	
Belgium.....	-6,985	5,955	602	21,299	2,139	-332	2,311	1,153	3,648	3,845	2,399	
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-	
Denmark.....	15,356	3,416	3,387	3,256	57	-14	3	1,153	224	146	-134	
Finland.....	179	2,202	288	5,102	12	3	53	1,010	3	3,902	-	
France.....	5,401	16,725	17,602	18,912	2,774	-176	1,209	-4,088	-3,572	-7,015	-14,289	
Germany, Federal Republic of.....	4,662	19,000	203,837	99,082	2,178	1,128	731	1,011	426	17,827	32,775	
Greece.....	60	2,458	885	-912	1	4	-1	-1,000	-1	13	-28	
Italy.....	1,783	1,065	4,585	7,345	1,402	12	240	-213	172	2,004	38	
Netherlands.....	-24,275	-992	-8,641	-234,089	2,529	-4,809	-4,461	-11,786	-9,766	-15,172	-20,466	
Norway.....	-20,090	-1,631	9,065	-16,012	713	-907	2,079	-17,228	384	1,181	-88	
Poland.....	-234	3	-4	-7	-	-9	-	-	-	-	-	
Portugal.....	284	447	358	3,513	34	25	59	748	514	80	145	
Romania.....	-7	-	-5	-	-	-	-	-	-	-	-	
Spain.....	-285	390	66	-57	200	94	36	-38	15	-600	10	
Sweden.....	-1,332	495	519	691	-63	-862	-376	117	19	43	-106	
Switzerland.....	14,233	19,594	27,904	92,200	11,062	2,274	8,140	1,607	6,391	5,407	-38	
Turkey.....	-85	-	17	-16	-12	-	-	6	-7	-	4	
U.S.S.R.....	-	-	-	-	-	-	-	-3	-	-	-	
United Kingdom.....	-35,235	-59,218	3,909	-27,798	-5,880	-3,613	1,982	-3,204	239	-1,035	-39,233	
Yugoslavia.....	-5	-250	35	24	-	-	-1	-	-	-	-	
Other Europe.....	1,642	-648	-35,745	-26,268	-43,084	-3,914	-48	-202	-1,733	-1,386	2,303	
Total Europe.....	<u>-15,523</u>	<u>8,414</u>	<u>231,066</u>	<u>-71,759</u>	<u>-25,921</u>	<u>-11,084</u>	<u>11,597</u>	<u>-31,848</u>	<u>-2,980</u>	<u>-8,202</u>	<u>-36,676</u>	
Canada.....	<u>74,154</u>	<u>-447,162</u>	<u>-552,227</u>	<u>-534,507r</u>	<u>-55,459</u>	<u>-30,048</u>	<u>-10,017</u>	<u>-9,505</u>	<u>-66,808</u>	<u>-4,751</u>	<u>-58,661</u>	
Latin America:												
Argentina.....	-1,558	-144	-370	-442	-6	-84	169	-6	29	-846	-91	
Bolivia.....	118	21	292	69	3	4	-5	3	-10	15	-	
Brazil.....	5,763	6,262	8,697	4,979	668	527	178	2,072	-79	355	162	
Chile.....	3,621	-62	913	812	40	-154	37	369	60	-184	54	
Colombia.....	1,058	1,961	3,339	2,421	-194	13	141	173	99	112	201	
Cuba.....	6,469	2,868	806	-152	-138	261	246	-433	139	-70	7	
Dominican Republic.....	523	42	-350	-80	-	77	12	-14	-199	47	-	
Guatemala.....	228	-68	-14	-60	7	-	-6	-1	-38	-14	-8	
Mexico.....	9,074	8,067	13,488	17,060	70	-129	24	495	-2,035	13,128	16	
Netherlands W. Indies and Surinam.....	237	3,356	176	2,449	142	44	27	-42	328	922	155	
Panama, Republic of.....	-1,186	2,875	106	-14,571	-51	728	202	-54	45	-17,404	901	
Peru.....	-394	-974	-2,310	-443	-375	-13	47	-34	-34	-322	-23	
El Salvador.....	487	9	-72	-703	1	-	-209	-500	21	95	2,659	
Uruguay.....	1,798	580	-1,642	3,532	524	-412	836	294	765	-255	576	
Venezuela.....	-1,871	-2,055	-8,045	253	-198	-238	114	-148	1,028	491	163	
Other Latin America.....	-861	-5,554	95	-9,290	659	-8,270	191	-3,276	344	-829	38	
Total Latin America.....	<u>23,506</u>	<u>17,184</u>	<u>15,109</u>	<u>5,834</u>	<u>1,152</u>	<u>-7,654</u>	<u>1,910</u>	<u>-1,102</u>	<u>463</u>	<u>-4,759</u>	<u>4,810</u>	
Asia:												
China Mainland.....	56	70	-103	8	-	-	-	21	-	-2	-	
Hong Kong.....	5,125	3,205	14,490	28,318	1,235	2,452	1,413	2,401	2,563	4,128	2,159	
India.....	136	-331	-	-50	-22	1	-3	11	6	-	2	
Indonesia.....	184	143	72	42	-	6	1	1	21	5	-	
Iran.....	129	19	-5	1,015	2	5	2	-1	-	1,003	-7	
Israel.....	-41,736	-53,088	-50,564	-46,677	-3,882	-1,071	-1,401	-4,065	-5,903	-8,615	-5,546	
Japan.....	601	-54	677	598	50	25	6	208	49	51	34	
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-	
Philippines.....	-1,949	245	659	-693	-2	-9	-71	-116	-691	-65	20	
Taiwan.....	358	450	-25	-52	-	-	-3	-32	-	-1	5	
Thailand.....	-657	1,308	-525	-185	-2	9	-	604	3	3	-	
Other Asia.....	-11,272	8,071	-9,874	-27,167	-1,537	-1,946	-1,681	-2,062	-1,806	-4,042	-5,881	
Total Asia.....	<u>-18,725</u>	<u>-39,962</u>	<u>-45,188</u>	<u>-44,843</u>	<u>-4,158</u>	<u>-528</u>	<u>-1,737</u>	<u>-3,030</u>	<u>-5,764</u>	<u>-7,529</u>	<u>-9,214</u>	
Other countries:												
Australia.....	14,850	-23,709	6,051	-44,434	130	70	33	-200	-21,932	-250	257	
Belgian Congo.....	6	8	283	-16,099	-	-1	-1,081	-2	5	2	-1	
Egypt 1/.....	-19	-1	-308	-	-	-1	-	-	-1	-	-	
Union of South Africa.....	-21,796	469	5,633	-66,917	194	19	-32,111	175	-481	-21,384	383	
All other.....	-343	6,805	1,221	-22,175	8	-1,493	-48	-4,786	10	-9,457	56	
Total other countries.....	<u>-7,302</u>	<u>-16,428</u>	<u>12,88n</u>	<u>-149,625</u>	<u>332</u>	<u>-1,406</u>	<u>-33,207</u>	<u>-4,813</u>	<u>-22,399</u>	<u>-31,089</u>	<u>695</u>	
International.....	-26,534	-33,130	-383,783	-557,576	-17,183	-15,275	3,364	-11,392	-5,734	-95,713	-43,561	
Grand total.....	-30,424	-511,084	-722,143	-1,352,476r	-101,237	-65,995	-28,090	-61,790	-103,222	-152,043	-142,607	

^{1/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on transactions by Syria are not available separately,

but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1959
(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other		
Europe:											
Austria.....	407,782	404,901	391,004	300	13,597	2,881	2,881	-	-	-	
Belgium.....	108,551	62,621	46,406	1,962	14,253	45,635	37,436	2,661	5,538	295	
Czechoslovakia.....	579	363	357	-	6	216	216	-	-	-	
Denmark.....	142,215	127,751	80,707	41,536	5,508	14,449	11,793	1,512	1,144	15	
Finland.....	73,689	72,329	46,737	22,260	3,332	1,358	1,358	-	-	2	
France.....	517,200	456,564	220,882	217,581	18,101	59,896	51,991	5,659	2,246	740	
Germany, Federal Republic of.....	1,696,700	1,674,872	291,321	1,219,290	164,261	15,270	12,952	1,572	746	2,558	
Greece.....	128,925	118,621	78,744	39,820	57	10,304	10,244	60	-	-	
Italy.....	1,155,540	1,125,794	121,377	677,504	326,913	29,713	21,586	7,615	512	33	
Netherlands.....	355,712	330,720	157,599	153,067	20,054	24,359	20,979	2,690	690	633	
Norway.....	112,917	71,859	56,141	14,823	895	40,983	38,913	1,933	137	75	
Poland.....	4,234	3,900	3,423	-	477	334	334	-	-	-	
Portugal.....	148,399	107,686	97,520	-	10,166	40,709	40,143	500	66	4	
Romania.....	678	246	246	-	-	432	432	-	-	-	
Spain.....	31,471	14,014	13,226	-	788	17,178	16,810	37	331	279	
Sweden.....	279,910	268,145	66,591	172,000	29,554	11,665	11,080	569	16	100	
Switzerland.....	789,241	642,077	328,264	138,257	175,556	143,662	93,498	17,405	32,759	3,502	
Turkey.....	18,031	15,869	15,291	-	578	2,054	2,054	-	-	108	
U.S.S.R.....	1,883	1,985	1,579	-	6	298	298	-	-	-	
United Kingdom.....	1,079,854	687,867	347,916	329,396	10,555	363,318	124,170	194,852	44,296	28,669	
Yugoslavia.....	7,996	7,675	7,236	-	439	321	321	-	-	-	
Other Europe.....	657,671	634,511	168,097	338,418	127,996	23,156	19,880	975	2,301	4	
Total Europe.....	7,725,178	6,829,970	2,540,664	3,366,214	923,092	848,191	519,369	238,040	90,782	37,017	
Canada.....	2,074,050	1,767,495	1,198,088	564,699	4,708	295,372	208,615	49,046	37,711	11,183	
Latin America:											
Argentina.....	148,644	90,009	89,202	-	807	58,519	57,898	167	454	116	
Bolivia.....	22,504	5,987	5,985	-	2	16,517	16,269	4	244	-	
Brazil.....	163,791	63,928	59,510	100	4,318	99,820	94,334	83	5,403	43	
Chile.....	95,773	35,046	34,873	-	173	60,723	60,409	202	112	4	
Colombia.....	178,331	112,569	111,921	-	648	65,741	64,613	22	1,106	21	
Cuba.....	280,820	143,839	99,082	39,908	4,849	136,974	131,553	990	4,431	7	
Dominican Republic.....	39,603	11,992	11,919	-	73	27,611	27,610	1	-	-	
Guatemala.....	40,041	21,802	14,415	500	6,887	18,239	18,061	130	48	-	
Mexico.....	393,019	252,067	226,546	23,800	1,721	140,677	136,598	2,539	1,540	275	
Netherlands W. Indies and Surinam.....	71,688	39,873	22,806	9,100	7,967	31,815	14,882	4,373	12,560	-	
Panama, Republic of.....	146,869	28,531	28,267	240	24	118,280	90,489	4,100	23,691	58	
Peru.....	72,166	27,051	26,394	-	657	45,108	41,010	884	3,214	7	
El Salvador.....	30,991	14,447	12,923	300	1,224	16,544	16,274	-	270	-	
Uruguay.....	92,250	50,806	48,926	5	1,875	41,339	37,846	65	3,428	5	
Venezuela.....	463,607	290,520	290,119	-	401	172,768	172,035	500	233	319	
Other Latin America.....	143,508	63,963	46,704	8,186	9,073	79,311	76,994	2,108	209	234	
Total Latin America.....	2,383,505	1,252,430	1,129,592	82,139	40,699	1,129,986	1,056,875	16,168	56,943	1,089	
Asia:											
China Mainland.....	36,179	29,737	29,324	-	413	6,442	6,442	-	-	-	
Hong Kong.....	62,272	34,695	31,387	-	3,308	27,561	27,453	87	21	16	
India.....	77,708	61,527	59,862	-	1,665	15,829	15,825	-	4	352	
Indonesia.....	108,116	106,050	54,917	50,000	1,133	2,066	2,066	-	-	-	
Iran.....	52,715	49,039	48,976	-	63	3,676	3,676	-	-	-	
Israel.....	54,311	51,171	24,898	16,384	9,889	3,140	3,139	-	1	-	
Japan.....	961,555	944,505	605,797	302,030	36,678	17,050	16,775	7	268	-	
Korea, Republic of.....	144,441	141,996	140,495	1,000	501	2,445	2,445	-	-	-	
Philippines.....	160,601	139,070	119,502	8,757	10,811	21,489	21,264	180	45	42	
Taiwan.....	98,170	90,380	90,024	30	326	7,789	7,439	350	-	1	
Thailand.....	134,879	131,251	59,652	66,500	5,099	3,628	3,628	-	-	-	
Other Asia.....	354,776	322,339	250,516	45,813	26,010	32,062	31,616	68	378	375	
Total Asia.....	2,245,723	2,101,760	1,515,350	490,514	95,896	143,177	141,768	692	717	786	
Other countries:											
Australia.....	82,534	77,947	34,821	39,100	4,026	3,413	3,338	75	-	1,174	
Belgian Congo.....	30,585	29,787	13,577	10,070	6,140	898	826	-	72	-	
Egypt ¹ /.....	17,014	16,201	16,167	-	34	806	756	-	50	7	
Union of South Africa.....	31,382	29,743	25,626	4,000	117	1,489	1,488	-	1	150	
All other.....	120,856	90,497	78,256	1,700	10,541	29,914	27,040	226	2,648	445	
Total other countries.....	282,471	244,175	168,447	54,870	20,858	36,520	33,448	301	2,771	1,776	
International.....	1,537,502	1,537,464	254,347	1,283,117	-	38	13	25	-	-	
Grand total.....	16,238,429	13,733,294	6,806,488	5,841,553	1,085,253	2,453,284	1,960,088	304,272	188,924	51,851	

^{1/} Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1959
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Others				
Europe:								
Austria.....	6,084	6,024	2,004	291	1,612	2,117	60	60
Belgium.....	64,400	63,878	48,026	3,011	6,839	6,002	522	494
Czechoslovakia.....	585	585	580	-	5	-	-	-
Denmark.....	15,241	15,008	231	48	2,501	12,228	233	233
Finland.....	6,392	6,389	79	9	947	5,354	3	3
France.....	101,932	100,688	3,850	2,693	6,767	87,378	1,244	712
Germany, Federal Republic of	68,293	62,791	11,254	1,295	10,011	32,231	5,502	5,272
Greece.....	5,535	5,532	897	73	4,360	202	3	3
Italy.....	30,935	30,506	6,612	4,223	8,656	11,015	429	405
Netherlands.....	51,378	49,885	4,357	29,374	11,201	4,953	1,493	1,336
Norway.....	19,799	19,340	981	5,184	3,311	9,864	459	379
Poland.....	4,577	4,577	937	726	2,757	157	-	-
Portugal.....	1,803	1,764	79	32	1,306	347	39	39
Romania.....	-	-	-	-	-	-	-	-
Spain.....	25,772	25,266	13,544	1,393	640	9,689	506	505
Sweden.....	15,724	14,510	277	3,664	4,420	6,149	1,214	1,211
Switzerland.....	38,373	29,626	11,476	11,260	4,195	2,695	8,747	8,660
Turkey.....	63,802	63,797	60,579	7	3,211	-	5	5
U.S.S.R.....	-	-	-	-	-	-	-	-
United Kingdom.....	107,077	44,089	26,324	2,034	14,178	1,553	62,988	58,296
Yugoslavia.....	1,244	1,214	37	-	1,177	-	30	30
Other Europe.....	4,896	4,670	993	2,400	4,046	231	226	213
Total Europe.....	633,842	550,139	193,117	67,717	97,140	192,165	83,703	77,853
Canada.....	241,134	187,892	27,964	137,230	5,616	17,082	53,242	49,549
Latin America:								
Argentina.....	37,704	37,585	21,259	1,424	10,573	4,329	119	17
Bolivia.....	3,541	3,539	600	73	2,222	64	2	2
Brazil.....	176,330	176,088	38,058	17,178	23,885	96,967	242	8
Chile.....	50,748	50,748	24,997	9,350	9,976	6,425	-	-
Colombia.....	48,620	48,608	5,590	6,463	22,373	14,182	12	12
Cuba.....	151,375	151,125	102,464	13,518	15,498	19,645	250	194
Dominican Republic.....	20,199	20,195	5,112	7,775	3,142	4,166	4	4
Guatemala.....	11,506	11,506	3	1,055	7,090	3,358	-	-
Mexico.....	271,192	269,228	108,576	59,653	22,626	78,373	1,964	1,611
Netherlands West Indies & Surinam.....	3,831	3,830	1,022	1,095	1,711	2	1	1
Panama, Republic of.....	20,902	20,833	111	16,165	3,409	1,148	69	-
Peru.....	28,289	28,265	1,309	3,876	15,482	7,598	24	15
El Salvador.....	3,320	3,319	80	780	2,943	2,516	1	1
Uruguay.....	49,531	49,508	15,524	3,399	2,266	28,339	3	3
Venezuela.....	140,468	135,847	14,424	33,850	46,351	41,222	4,621	1,929
Other Latin America.....	52,427	52,398	5,513	13,934	24,755	8,196	29	25
Total Latin America.....	1,072,983	1,065,642	344,642	189,588	214,302	317,110	7,341	3,815
Asia:								
China Mainland.....	2,480	2,480	2,479	-	1	-	-	-
Hong Kong.....	5,798	5,752	2,869	769	2,094	20	46	22
India.....	4,294	4,112	618	5	2,446	1,043	182	179
Indonesia.....	268	267	5	-	262	-	1	1
Iran.....	28,645	28,255	356	-	27,650	249	390	390
Israel.....	24,569	24,569	5,127	1,080	2,246	16,116	-	-
Japan.....	168,450	167,323	42,889	2,867	24,451	97,116	1,127	7
Korea, Republic of.....	2,207	2,207	53	-	2,154	-	-	-
Philippines.....	37,809	37,802	19,593	357	1,996	16,256	7	3
Taiwan.....	7,140	7,140	5,405	2	53	1,680	-	-
Thailand.....	14,281	14,281	9,656	37	2,688	1,900	-	-
Other Asia.....	99,576	99,497	87,662	793	10,723	319	79	51
Total Asia.....	395,517	393,685	176,712	5,910	76,364	134,699	1,832	262
Other countries:								
Australia.....	11,854	11,144	1,043	8	5,297	4,796	710	509
Belgian Congo.....	3,373	3,347	2	-	3,321	24	26	25
Egypt 1/.....	2,185	2,089	1,298	562	229	-	96	-
Union of South Africa.....	23,824	23,595	13,513	2,223	7,513	346	229	186
All other.....	38,171	35,255	21,874	4,645	7,580	1,156	2,916	2,532
Total other countries.....	79,407	75,430	37,730	7,438	23,940	6,322	3,977	3,324
International.....								
Grand total.....	2,422,883	2,272,788	780,165	407,883	417,362	667,378	150,095	134,803

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during January 1959
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	87	-	-	54	-	82	-	-	81	1	-	-
Belgium.....	8,090	88	36	4,508	2,913	545	4,524	-	151	3,314	271	788
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	25,457	25,145	51	201	49	11	723	320	87	122	187	7
Finland.....	-	-	-	-	-	-	16	-	-	16	-	-
France.....	13,443	50	686	10,512	487	1,708	26,982	185	947	9,366	2,141	14,343
Germany, Federal Republic of.....	65,496	2,155	32	3,086	59,630	593	30,150	11	1,369	1,322	26,843	605
Greece.....	125	-	23	72	-	30	132	1	-	73	7	51
Italy.....	2,613	26	14	1,626	895	52	2,307	-	126	1,272	37	872
Netherlands.....	7,577	111	813	4,856	467	1,330	28,931	120	944	5,604	450	21,813
Norway.....	2,472	71	314	1,955	58	74	2,164	62	104	1,778	104	116
Poland.....	-	-	-	-	-	-	1	1	-	-	-	-
Portugal.....	403	-	-	255	95	53	100	-	-	97	3	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	578	15	101	414	7	41	621	-	33	550	10	28
Sweden.....	20,796	20,116	276	197	199	8	443	25	-	105	312	1
Switzerland.....	94,490	4,413	4,155	75,769	5,532	4,621	75,067	2,269	3,470	59,137	3,740	6,451
Turkey.....	43	-	-	32	8	3	27	-	3	17	6	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	49,080	12,711	1,578	23,556	7,719	3,516	93,859	12,149	1,378	29,864	2,235	48,233
Yugoslavia.....	-	-	-	-	-	-	1	-	-	1	-	-
Other Europe.....	17,890	13,100	41	2,374	2,352	23	2,905	9	61	2,763	46	26
Total Europe.....	308,640	78,001	8,120	129,467	80,444	12,608	269,035	15,152	8,673	115,182	36,393	93,335
Canada.....	84,706	2,880	12,559	26,760	14,991	27,516	142,446	1,650	13,259	26,369	64,663	36,505
Latin America:												
Argentina.....	1,393	1	4	1,203	118	67	1,516	2	67	1,171	148	128
Bolivia.....	139	-	-	139	-	-	188	-	11	177	-	-
Brazil.....	1,250	-	66	847	335	2	733	9	13	536	58	117
Chile.....	1,339	47	135	982	111	64	1,076	-	-	955	71	50
Colombia.....	477	-	20	237	205	15	289	-	2	268	18	1
Cuba.....	2,923	198	115	2,205	325	80	4,021	116	175	3,332	101	297
Dominican Republic.....	31	-	-	31	-	-	60	-	-	60	-	-
Costa Rica.....	106	-	-	104	2	-	191	-	-	181	5	5
Mexico.....	3,379	38	189	2,698	248	206	3,034	78	328	2,190	111	327
Netherlands W. Indies and Surinam.....	4,576	1,315	296	2,515	285	165	2,712	4	338	2,075	217	78
Panama, Republic of.....	8,593	-	86	4,771	1,029	2,707	6,680	-	101	3,744	313	2,582
Peru.....	522	-	2	496	10	14	486	-	12	427	-	47
El Salvador.....	2,710	22	-	28	2,660	-	36	-	1	34	-	1
Uruguay.....	5,619	130	45	4,390	816	238	4,689	153	64	3,994	216	262
Venezuela.....	4,071	50	28	3,268	341	384	3,251	-	131	2,558	184	378
Other Latin America.....	2,316	16	86	1,876	115	223	1,727	34	103	1,280	85	215
Total Latin America.....	39,444	1,817	1,072	25,790	6,600	4,165	30,679	396	1,346	22,982	1,527	4,428
Asia:												
China Mainland.....	52	-	-	52	-	-	59	-	-	59	-	-
Hong Kong.....	7,706	246	23	4,877	2,275	285	3,998	-	63	3,534	190	211
India.....	32	-	-	29	-	3	39	-	-	38	-	1
Indonesia.....	1,009	1,000	-	9	-	-	20	-	-	20	-	-
Iran.....	24	-	-	23	-	1	42	-	-	34	7	1
Israel.....	1,175	1	145	766	262	1	6,683	-	144	730	5,609	200
Japan.....	177	23	19	101	31	3	74	-	-	74	-	-
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	165	10	-	119	-	36	73	2	8	47	-	16
Taiwan.....	23	-	-	18	-	5	21	-	-	21	-	-
Thailand.....	32	-	-	32	-	-	6	-	-	6	-	-
Other Asia.....	4,907	3,927	5	923	12	40	6,733	12	18	770	5,909	24
Total Asia.....	15,302	5,207	192	6,949	2,580	374	17,748	14	233	5,333	11,715	453
Other countries:												
Australia.....	317	-	-	37	276	4	51	-	-	28	-	23
Belgian Congo.....	23	-	-	19	4	-	37	-	-	32	-	5
Egypt 1/.....	6	-	-	6	-	-	-	-	-	-	-	-
Union of South Africa.....	472	-	-	84	357	31	102	-	-	96	-	5
All other.....	1,249	-	5	1,035	121	88	1,084	16	23	892	14	139
Total other countries.....	2,067	-	5	1,181	758	123	1,273	16	23	1,048	14	172
International	68,078	39,074	353	405	28,246	-	77,867	5,725	325	20	71,806	1
Grand total	518,237	126,979	22,301	190,552	133,619	44,786	539,048	22,943	23,859	171,234	186,118	134,894

^{1/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 1/					Claims on foreigners 2/				
	1957		1958			1957		1958		
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria.....	-	-	-	-	-	7,879	10,821	11,401	26,228	25,506
Belgium.....	-	-	-	-	-	19,306r	23,058r	24,506r	32,061	29,919
Denmark.....	-	-	-	-	-	2,050	1,975	1,900	1,825	1,075
Finland.....	-	-	-	-	-	3,051	3,719	3,359	3,142	2,940
France.....	-	-	-	-	-	3,485	4,363	17,389	16,925	20,861
Germany, Federal Republic of.....	-	-	14	12	13	13,165	16,577	12,533	9,891	10,572
Greece.....	-	-	-	-	-	1,459	792	753	682	438
Italy.....	-	1	1	1	1	12,922r	16,619r	17,937r	19,945	24,370
Netherlands.....	1,747	1,748	-	-	-	25,700	33,600	29,950	28,750	25,850
Norway.....	-	-	-	-	-	97,043	101,955	120,951	126,109	128,385
Portugal.....	-	-	-	-	-	1,263	2,723	2,786	2,114	1,952
Spain.....	-	-	-	-	-	9,197r	8,577r	7,843r	7,119	6,004
Sweden.....	-	-	-	-	-	26,325	24,751	21,316	19,880	18,444
Switzerland.....	-	-	2,500	2,500	1,000	3,500	4,117	2,476	1,980	2,105
Turkey.....	-	-	-	-	-	-	-	99	99	99
United Kingdom.....	8,025	5,970	7,260	2,550	550	132,928r	126,154r	111,476r	105,149	89,453
Other Europe.....	-	1	-	-	-	8,489	8,468	8,727	11,198	11,390
Total Europe.....	9,772	7,720	9,775	5,063	1,564	367,762r	388,269r	395,402r	413,097	399,363
Canada.....	-	-	-	-	-	71,335	63,316	84,872	89,668	98,564
Latin America:										
Argentina.....	-	-	2	2	2	6,364	5,298	2,936	3,910	7,416
Bolivia.....	-	-	-	-	-	36	36	36	31	34
Brazil.....	-	-	-	-	-	210,915	209,637	211,903	261,408	268,936
Chile.....	-	-	-	-	-	773	4,413	5,384	6,972	6,577
Colombia.....	8	8	6	-	1	21,783r	19,951r	22,645r	37,811	29,838
Cuba.....	-	-	-	-	-	100,736	100,252	79,384	88,432	92,493
Dominican Republic.....	-	-	-	-	-	15,104	11,723	11,810	8,792	2,782
Guatemala.....	-	-	-	-	-	1,318	1,300	1,397	1,339	1,319
Mexico.....	-	-	-	-	-	107,144	105,887	114,114	105,920	106,523
Netherlands West Indies and Surinam.....	-	-	-	-	-	-	-	500	500	500
Panama, Republic of.....	-	-	-	-	-	31,861	34,224	31,741	27,771	24,044
Peru.....	25	-	26	26	-	7,311	6,962	10,717	11,890	12,520
El Salvador.....	-	-	-	-	-	475	476	506	432	565
Uruguay.....	-	-	-	-	-	1,666	2,565	2,028	1,603	1,624
Venezuela.....	51	45	44	55	45	57,672	39,237	50,401	41,728	49,968
Other Latin America.....	-	-	-	-	-	30,324	35,146	44,367	53,860	52,471
Total Latin America.....	84	53	78	83	48	593,482r	577,107r	589,869r	652,399	657,610
Asia:										
Hong Kong.....	-	-	-	-	-	667	50	582	788	866
Indonesia.....	-	-	-	-	-	1,257	2,173	2,402	3,431	5,601
Iran.....	-	-	-	-	-	287	3,797	4,157	4,809	4,720
Israel.....	-	-	-	-	-	22,924	25,132	23,857	14,586	14,413
Japan.....	-	-	-	-	-	9,186	8,674	15,590r	13,446	13,183
Philippines.....	-	-	-	-	-	18,466	17,363	19,297	17,439	15,748
Thailand.....	-	-	-	-	-	14,105	13,895	13,895	13,321	13,414
Other Asia.....	53	54	4	5	5	20,551	44,629	32,557	24,407	27,470
Total Asia.....	53	54	4	5	5	87,443	115,713	112,337r	92,227	95,415
Other countries:										
Australia.....	-	-	-	-	-	7,800	7,100	6,734	16,004	15,187
Belgian Congo.....	-	-	-	-	-	-	2	2,428	2,428	2,028
Union of South Africa.....	-	-	-	-	-	5,171	19,321	9,321	11,564	11,564
All other.....	-	-	-	-	-	34,399	40,309	44,907	45,602	77,532
Total other countries.....	-	-	-	-	-	47,370	66,732	73,390	73,355	106,311
Grand total.....	9,909	7,827	9,857	5,151	1,617	1,167,392r	1,211,137r	1,255,870r	1,320,746	1,357,263

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this

table: Czechoslovakia, Poland, Rumania, U.S.S.R., Yugoslavia, China Mainland, Indonesia, Republic of Korea, Taiwan, Egypt, and International.

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Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves^{1/} and Dollar Holdings of Foreign Countries
and International Institutions

(Position at end of period in millions of dollars)

Area and country	1956		1957				1958					
	December		December		March		June		September		December p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
<u>Continental Western Europe:</u>												
Austria.....	367	10	452	8	458	7	466	7	554	7	605	7
Belgium-Luxembourg (and Belgian Congo).....	1,227	12	1,182	8	1,259	7	1,393	7	1,471	6	1,522	6
Denmark.....	96	6	143	6	162	6	145	6	193	6	200	6
Finland.....	88	5	99	5	96	5	82	5	98	5	104	1
France (and dependencies) 2/.....	1,505	7	946	9	911	10	890	26	1,019	11	1,134	12
Germany, Federal Republic of.....	3,329	14	4,099	14	3,971r	15	4,043r	12	4,330	13	4,394	13
Greece.....	187	*	167	*	167	*	135	*	125	*	139	*
Italy.....	1,268	2	1,531	2	1,528	2	1,678	4	1,934	1	2,208	2
Netherlands (and Netherlands West Indies and Surinam).....	1,071	9	1,044	14	1,260	14	1,289	13	1,389	13	1,497	15
Norway.....	117	87	138	105	150	95	151	89	144	97	172	120
Portugal (and dependencies).....	628	*	651	*	658	*	678	*	694	*	707	*
Spain (and dependencies).....	176	3	126	3	130	3	132	3	134	3	106	3
Sweden.....	483	*	479	5	461	8	458	4	496	3	507	10
Switzerland.....	2,512	131	2,685	128	2,624	118	2,689	88	2,738	88	2,778	76
Turkey.....	164	*	162	*	157	*	156	*	154	*	164	*
Other 3/.....	917	12	851	12	963r	6	1,132r	5	1,165	6	1,370	3
Total Continental Western Europe.....	14,135	298	14,755	319	14,955	296	15,517	269	16,638	259	17,607	274
<u>Sterling Area:</u>												
United Kingdom.....	2,812	203	2,875	205	3,460	241	3,810	220	3,851	216	3,725	194
United Kingdom dependencies.....	103	4	104	4	102	4	101	4	100	4	110	4
Australia.....	191	*	211	*	218	*	222	*	228	*	241	*
Indie.....	323	1	329	1	326	1	328	1	320	1	324	*
Union of South Africa.....	277	1	255	1	231	1	183	1	216	1	241	1
Other.....	228	14	228r	34	230	37	230	35	233	41	251	41
Total sterling area.....	3,934	223	4,002r	245	4,567	284	4,874	261	4,948	263	4,892	240
Canada.....	2,629	367	2,738	457	2,722	441	3,087	345	3,032	346	3,083	341
<u>Latin America:</u>												
Argentina.....	370	*	263	*	270	*	265r	*	244	*	203	*
Bolivia.....	29	*	27	*	24	*	24	*	22	*	24	*
Brazil.....	549	1	456	1	440	1	450	1	458	1	463	1
Chile.....	137	1	115	1	117	1	126	1	124	1	139	*
Colombia.....	210	*	215	*	200	*	192	*	207	*	241	*
Cuba.....	347	167	371	154	371	146	417	86	409	86	366	86
Dominican Republic.....	79	*	65	*	59	*	64	*	59	*	51	*
El Salvador.....	53	*	58	*	62	*	64	*	56	*	57	*
Guatemala.....	91	*	92	*	93	*	91	*	75	*	69	*
Mexico.....	600	4	566	3	536	3	485	3	517	3	564 4/	4
Panama, Republic of.....	109	1	136	1	144	2	134	1	183	1	186	2
Peru.....	119	*	88	*	82	*	93	*	92	*	96	*
Uruguay.....	259	1	235	1	266	1	257	2	262	2	264	*
Venezuela.....	1,058	3	1,554	2	1,428	2	1,460	2	1,233	2	1,213	2
Other.....	113	12	127	13	155	12	152	12	135	12	113	11
Total Latin America.....	4,123	190	4,368	176	4,247	168	4,274r	108	4,036	108	4,009	106
<u>Asia:</u>												
Indonesia.....	231	*	190	*	128	*	127	*	129	*	145	*
Iran.....	158	*	193	*	190	*	202	*	181	*	184	*
Japan.....	1,145	4	714	2	833	2	932	1	1,011	1	1,098	1
Philippines.....	294	6	181	5	196	5	175	5	191	3	191	3
Thailand.....	260	1	269	1	269	1	260	1	252	1	246	1
Other.....	707	6	777	8	773	7	765	7	723	7	777	9
Total Asia.....	2,795	17	2,324	16	2,389	15	2,461	14	2,487	12	2,641	14
<u>Other countries:</u>												
Egypt 2/.....	238	*	228	*	216	*	192	*	192	*	190	*
Other 1/.....	129	8	162	7	170	8	152	7	136	8	140	8
Total other countries 1/.....	367	8	390	7	386	8	344	7	328	8	330	8
Total foreign countries 1/.....	27,983	1,103	28,577r	1,220	29,266	1,212	30,557r	1,004	31,469	996	32,562	983
International.....	3,144	391	2,697	222	2,563	356	2,696	446	2,789	462	2,876	495
Grand total 1/.....	31,127	1,494	31,274r	1,442	31,829	1,568	33,253r	1,450	34,258	1,458	35,438	1,478

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. For 1945-1955 data, see March 1958 issue.

1/ Excludes gold reserves of U. S. S. R. and other Eastern European countries.
 2/ Excludes gold holdings of French Exchange Stabilization Fund.
 3/ Includes holdings of Trieste, Yugoslavia, Bank for International

Settlements (including European Payments Union amount), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes latest available figure (October 31) on gold reserves.

5/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are included in "Other Asia."

* Less than \$500,000.

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Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts^{1/}
(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1955	December 1956	December 1957	June 1958	December 1958p	December 1955	December 1956	December 1957	June 1958	December 1958p
Europe:										
Austria.....	48	142	68	81	75	87	76	185	80	115
Belgium.....	1,854	2,205	1,261	1,722	1,726	1,846	1,582	330	576	255
Czechoslovakia.....	-	3	16	-	8	-	-	-	-	-
Denmark.....	205	253	145	276	299	307	155	137	193	9
Finland.....	10	91	2	8	-	-	6	-	-	4
France.....	4,463	3,190	3,825	5,841	6,992	2,983	2,901	2,156	2,863	3,132
Germany, Federal Republic of.....	244	270	337	997	698	347	206	382	2,622	2,459
Greece.....	32	34	90	83	124	79	159	290	493	488
Italy.....	878	532	1,302	980	772	514	1,038	837	1,670	847
Netherlands.....	4,793	3,063	3,840	4,151	5,924	2,054	2,620	434	532	8,318
Norway.....	2,072	1,028	657	1,199	2,109	517	693	383	395	1,650
Poland.....	-	-	-	1	2	-	-	-	19	18
Portugal.....	59	1,244	245	160	1,185	364	134	42	40	64
Rumania.....	13	69	35	36	37	-	5	-	-	-
Spain.....	350	463	764	832	1,210	115	191	413	436	410
Sweden.....	308	186	247	252	235	119	110	38	235	117
Switzerland.....	23,420	26,124	28,596	42,602	36,661	9,220	9,135	10,819	14,004	37,462
Turkey.....	422	408	11	31	16	2	15	6	4	18
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,462	7,449	13,386	8,662	8,815	6,796	7,013	9,684	4,905	16,605
Yugoslavia.....	15	34	22	27	11	-	-	136	3	1
Other Europe.....	843	766	1,121	2,915	1,511	507	305	517	452	2,133
Total Europe.....	48,491	47,554	55,970	70,856	68,410	25,857	26,344	26,789	29,522	74,105
Canada.....	10,133	13,634	9,914	9,366	11,736	13,298	10,867	8,882	8,485	12,691
Latin America:										
Argentina.....	1,110	1,172	1,282	1,749	1,301	683	562	355	599	806
Bolivia.....	93	93	169	37	138	9	54	74	32	139
Brazil.....	1,403	1,915	1,260	1,537	1,336	921	613	658	880	632
Chile.....	456	592	773	974	1,038	1,245	883	893	710	724
Colombia.....	309	495	428	453	336	77	73	58	89	143
Cuba.....	2,359	2,773	3,046	4,488	5,877	6,485	7,090	6,557	6,801	6,555
Dominican Republic.....	1,307	5	33	43	43	236	-	8	1	70
Guatemala.....	135	163	91	304	123	1	-	35	35	35
Mexico.....	1,794	1,414	1,339	2,136	1,272	3,453	843	2,072	2,007	4,583
Netherlands W. Indies and Surinam.....	490	459	693	1,523	1,699	40	234	221	292	527
Panama, Republic of.....	2,605	2,641	3,726	2,688	5,504	5,688	465	2,213	4,736	3,863
Peru.....	961	344	210	422	509	74	543	444	488	489
El Salvador.....	3	35	3	4	7	-	11	-	2	5
Uruguay.....	5,459	5,212	5,038	5,837	5,750	1,474	1,738	1,552	1,098	2,877
Venezuela.....	2,535	3,775	2,862	3,454	3,036	2,666	4,013	3,420	2,753	1,237
Other Latin America.....	300	400	524	515	514	486	565	276	338	242
Total Latin America.....	21,319	21,488	21,477	26,164	28,483	23,538	17,687	18,836	20,861	25,927
Asia:										
China Mainland.....	11	13	37	285	111	51	-	-	-	29
Hong Kong.....	1,255	1,238	1,576	1,345	1,808	1,650	4,263	3,145	2,768	3,934
India.....	44	59	98	224	70	14	22	28	39	29
Indonesia.....	98	37	11	59	53	28	21	6	60	58
Iran.....	3	18	11	35	20	-	-	13	20	37
Israel.....	39	35	21	19	40	10	3	5	17	15
Japan.....	134	35	34	84	122	21	45	30	52	44
Korea, Republic of.....	-	-	-	2	-	-	-	-	-	-
Philippines.....	35	21	44	134	71	1	8	49	15	9
Taiwan.....	59	45	5	10	22	-	-	6	-	3
Thailand.....	44	64	27	33	41	-	-	1	4	16
Other Asia.....	598	597	1,010	984	1,235	138	201	585	438	398
Total Asia.....	2,320	2,162	2,874	3,214	3,593	1,913	4,563	3,868	3,413	4,572
Other countries:										
Australia.....	80	92	107	67	211	34	29	33	42	111
Belgian Congo.....	11	9	9	5	7	-	-	-	2	1
Egypt 2/.....	146	15	7	6	16	3	7	14	11	28
Union of South Africa.....	409	58	173	102	40	196	62	96	151	37
All other.....	1,256	1,069	1,452	1,023	1,338	1,277	738	842	421	556
Total other countries.....	1,902	1,243	1,748	1,203	-	1,612	1,510	836	985	627
Grand total.....	84,165	86,081	91,983	110,803	113,834	66,116	60,297	59,360	62,908	118,028

^{1/} Subsequent to February 1954, data have been collected semiannually, as of June 30 and December 31, rather than monthly. Previous monthly data may be found in issues of the "Treasury Bulletin" through May 1954.^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are not available separately, but are included in "Other Asia." ^p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas
not Regularly Reported Separately by Banks and Bankers ^{1/}

(Position at end of calendar year in thousands of dollars)

Country	1955	1956	1957	1958
"Other Europe"				
Albania.....	381	326	109	n.e.
British dependencies.....	371	364	253	409
Bulgaria.....	680	182	572	317
Eastern Germany.....	1,319	1,222	3,125	1,428
Estonia.....	1,788	1,889	1,749	1,670
Hungary.....	1,022	786	672	865
Iceland.....	4,847	3,127	2,922	3,519
Ireland, Republic of.....	13,745	9,079	8,995	n.e.
Latvia.....	1,012	648	528	602
Lithuania.....	284	388	508	653
Luxembourg.....	3,094	13,188	16,382	16,113
Monaco.....	5,593	4,287	5,417	5,906
Trieste.....	1,387	1,420	1,175	545
"Other Latin America"				
British dependencies.....	16,623	24,102	23,986	40,863
Costa Rica.....	17,586	14,586	16,352	24,516
Ecuador.....	14,892	17,991	22,722	17,366
French West Indies and French Guiana.....	583	968	755	538
Haiti.....	12,116	8,888	11,181	7,651
Honduras.....	9,725	10,193	12,642	6,323
Nicaragua.....	12,821	11,802	12,703	11,329
Paraguay.....	3,576	3,985	5,134	3,439
"Other Asia"				
Afghanistan.....	4,130	5,283	4,729	n.e.
Bahrain Islands.....	539	1,726	860	930
British dependencies.....	8,152r	7,413r	7,969	4,277
Burma.....	19,122	7,041	6,682	n.e.
Cambodia.....	13,108	17,190	19,981	24,918
Ceylon.....	32,918	41,220	34,238	n.e.
Iraq.....	14,681	16,925	19,617	18,027
Jordan.....	1,210	2,006	1,575	2,772
Kuwait.....	3,506	5,344	5,893	10,274
Laos.....	23,100	37,349	33,135	n.e.
Lebanon.....	18,036	22,305	28,204	37,903
Malaya, Federation of.....	1,645	1,358	1,560	n.e.
Nepal.....	44	271	694	n.a.
Pakistan.....	5,685	20,154	12,784	5,579
Portuguese dependencies.....	1,990	2,582	3,074	3,066
Ryukyu Islands.....	34,033	30,646	32,735	15,227
Saudi Arabia.....	79,486	97,379	94,811	60,151
Syria ^{2/}	13,131	17,082	3,539	4,698
Vietnam.....	62,323	50,057	58,479	48,822
"Other countries"				
British dependencies.....	2,440	3,769	2,275	1,799
Ethiopia (including Eritrea).....	23,669	24,160	35,085	27,759
French dependencies.....	8,026	10,532	10,686	6,473
Liberia.....	13,063	23,669	22,979	13,002
Libya.....	9,895	3,726	10,671r	6,405
Morocco:				
Morocco (excluding Tangier).....	14,847	13,639	32,218	25,364
Tangier.....	33,471	22,427	19,240	18,130
New Zealand.....	1,850	2,187	1,882	6,861
Portuguese dependencies.....	5,340	2,809	4,420	4,049
Somalia.....	183	903	1,287	n.e.
Spanish dependencies.....	686	315	680	426
Sudan.....	n.s.	418	1,749	5,171
Tunisia.....	673	188	778	269

Note: Beginning with this issue, it has been found possible to advance the publication of this table by one month. Previous data in this series may be found in April issues of the Bulletin, 1950-1958.

^{1/} The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. Area totals will not agree with those shown for the corresponding dates for "Other Europe," "Other Latin America," "Other Asia," and "Other Countries," in the

regular monthly series in the "Treasury Bulletin." Countries have been omitted or grouped to avoid revealing individual accounts or the foreign position of any reporting institutions.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Egypt appear in Section II, Table 1, and Section III, Table 1.

n.e. Not available.
r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1958

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit....	160,707	156,954	3,166	588
Fund balances with the U. S. Treasury....	5,417,019 1/	1,793,559	1,671,728	1,951,732
Investments:				
Public debt securities (par value)....	899,579	893,062	-	6,518
Securities of Government enterprises....	62,019	62,019	-	-
Unamortized premium, or discount (-)....	-5,131	-5,128	-	-4
Other securities (net)....	3,699,578	136,522	2	3,563,053
Advances to contractors and agents:				
Government agencies....	36,743	5,639	1,733	29,371
Other....	31,558	29,397	1,874	287
Accounts and notes receivable:				
Government agencies....	2,767,087	1,894,707	861,743	8,637
Other (net)....	3,327,238	318,118	28,414	2,980,706
Inventories....	23,295,236	6,880,223	9,879,818	6,535,196
Allowance for losseses (-)....	-2,552,974	-2,552,968	-6	-
Accrued interest receivable:				
On public debt securities....	5,580	5,531	-	49
On securities of Government enterprises....	105,408	1,004	-	104,404
Other....	442,812	61,189	-	381,624
Loans receivable:				
Government agencies....	-	-	-	-
Other....	19,641,787	9,566,995	-	10,074,792
Allowance for losseses (-)....	-382,126	-291,860	-	-90,266
Acquired security or collateral (net)....	226,004	179,680	-	46,325
Land, structures, and equipment....	11,623,621	4,586,093	381,566	6,655,963
Accumulated depreciation (-)....	-1,202,196	-951,957	-150,730	-99,509
Other assets (net)....	1,215,768	854,936	82,514	278,318
Total assets.	68,855,318	23,623,715	12,763,821	32,427,782
LIABILITIES				
Accounts payable:				
Government agencies....	484,868	96,811	360,783	27,275
Other....	753,709	402,076	310,617	41,016
Accrued liabilities:				
Government agencies....	124,192	88,754	6,967	28,471
Other....	318,418	120,879	82,481	113,059
Advances from:				
Government agencies....	183,905	4,511	54,535	124,859
Other....	5,371	2,645	2,716	10
Trust and deposit liabilities:				
Government agencies....	135,716	105,902	2,727	27,088
Other....	119,976	89,775	183	30,018
Bonds, debentures, and notes payable:				
Government agencies....	62,044	62,044	-	-
Other:				
Guaranteed by the United States....	55,796	55,796	-	-
Not guaranteed by the United States....	797,876	797,876	-	-
Other liabilities (including reserves)....	1,397,204	1,133,613	211,355	52,237
Total liabilities.	4,439,075	2,960,680	1,034,363	444,032
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock....	100,000	100,000	-	-
Borrowings from the U. S. Treasury....	21,508,799	17,200,188	-	4,308,611
Other....	594,592	594,592	-	-
Noninterest-bearing investment:				
Capital stock....	1,056,000	1,056,000	-	-
Appropriations....	24,681,903	6,339,390	1,293,143	17,049,370
Capitalization of assets (net)....	10,824,208	1,303,937	3,504,759	6,015,512
Other....	17,927,601	-354,365	9,103,264	9,178,702
Accumulated net income, or deficit (-)....	-10,740,961	-5,576,707	-2,171,708	-2,992,546
Deposits of general and special fund revenues (-)....	-1,575,899	-	-	-1,575,899
Total United States interest.	64,376,243	20,663,035	11,729,458	31,983,750
Total liabilities and investment.	68,815,318	23,623,715	12,763,821	32,427,782
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment....	75,117,205	26,239,742	13,901,166	34,976,296
Accumulated net income, or deficit (-)....	-10,740,961	-5,576,707	-2,171,708	-2,992,546
Total United States investment including interagency items....	64,376,243	20,663,035	11,729,458	31,983,750
Interagency items:				
Due from Government agencies (-)....	-2,971,257	-1,963,370	-865,476	-142,411
Due to Government agencies....	990,725	358,021	425,011	207,693
Total United States investment after exclusion of interagency items....	62,395,711	19,057,686	11,288,993	32,049,031

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2-- Public Enterprise Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit....	156,954			*			
Fund balances with the U. S. Treasury....	1,793,559	1,260	295,838	3,297	454	234	-
Investments:						127	1
Public debt securities (par value)....	893,062	-	-	-	-	-	-
Securities of Government enterprises....	62,019	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-5,128	-	-	-	-	-	-
Other securities (net)....	136,522	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	5,639	-	-	-	-	-	-
Other.....	29,397	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,894,707	31	-	-	-	10	-
Other (net).....	318,118	210	-	-	-	4	-
Inventories.....	6,880,223	-	-	-	-	4	-
Allowance for losses (-)....	-2,552,968	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	5,531	-	-	-	-	-	-
On securities of Government enterprises.....	1,004	-	-	-	-	-	-
Other.....	61,189	-	38	-	-	28,511	114
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	9,566,995	-	4,137	-	-	3,188,840	1/ 18,025
Allowance for losses (-)....	-291,860	-	-	-	-	-	-
Acquired security or collateral (net)....	179,680	-	-	-	-	-	-
Land, structures, and equipment.....	4,586,093	-	32	-	-	212	-
Accumulated depreciation (-)....	-951,957	-	-1	-	-	-101	-
Other assets (net)....	854,936	-	-	-	-	2	-
Total assets.....	23,623,715	1,500	300,045	3,298	454	3,217,843	19,390
LIABILITIES							
Accounts payable:							
Government agencies.....	96,811	-	99	-	-	29	*
Other.....	402,076	*	14	-	-	77	-
Accrued liabilities:							
Government agencies.....	88,754	-	-	-	-	8,613	87
Other.....	120,879	-	-	-	-	-	-
Advances from:							
Government agencies.....	4,511	-	-	-	-	-	-
Other.....	2,645	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	105,902	-	5	-	-	35	-
Other.....	89,775	-	*	*	-	3,507	-
Bonds, debentures, and notes payable:							
Government agencies.....	62,044	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	55,796	-	-	-	-	-	-
Not guaranteed by the United States....	797,876	-	-	-	-	-	-
Other liabilities (including reserves)....	1,133,613	-	31	*	-	14,810	1/ 100
Total liabilities.....	2,960,680	*	148	* 2/	-	27,070	187
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	17,200,188	-	-	-	-	1,683,400	17,341
Other.....	594,592	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	6,339,390	1,500	295,863	-	-	-	-
Capitalization of assets (net)....	1,303,937	-	22	-	-	-	-
Other.....	-354,365	-	4,176	-	-	-	1,178 2/ 684
Accumulated net income, or deficit (-)....	-5,576,707	-	-163	3,298	454	407,373	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	20,663,035	1,500	299,897	3,298	454	3,190,773	19,203
Total liabilities and investment.....	23,623,715	1,500	300,045	3,298	454	3,217,843	19,390
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	26,239,742	1,500	300,060	-	-	2,683,400	18,519
Accumulated net income, or deficit (-)....	-5,576,707	-	-163	3,298	454	507,373	684
Total United States investment including interagency items.....	20,663,035	1,500	299,897	3,298	454	3,190,773	19,203
Interagency items:							
Due from Government agencies (-)....	-1,963,370	-31	-	-	-	-10	-
Due to Government agencies.....	358,021	-	103	-	-	8,676	87
Total United States investment after exclusion of interagency items.....	19,057,686	1,469	300,000	3,298	454	3,199,439	19,290

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington- (Continued)	Farm Credit Administretion		Federal Home Loan Bank Board			Panama Canal Company
	Expansion of defense production	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Ravolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	83	-	3,596
Fund balances with the U. S. Treasury....	-	463	51,117	487	532	520	30,871
Investments:							
Public debt securities (par value)....	-	-	-	-	279,000	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-1,161	-	-
Other securities (net)....	-	-	134,799	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	140	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	-	17	1	-	1,476
Other (net)....	-	-	-	837	7,645	-	2,558
Inventories....					13	#	9,119
Allowance for losses (-)....	-	-	-	-	-	-	996
Accrued interest receivable:							
On public debt securities....	-	-	-	-	1,545	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	304	-	-	-	-	-	25
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	32,375	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	59	-	-
Land, structures, and equipment....	-	-	-	310	101	-	671,241
Accumulated depreciation (-)....	-	-	-	-310	-101	-	-272,813
Other assets (net)....	-	5,602	-	3	252	-	21,563
Total assets.....	32,679	6,066	185,916	1,497	287,957	520	466,640
LIABILITIES							
Accounts payable:							
Government agencies....	*	-	-	*	-	-	175
Other....	-	44	-	17	-	80	2,141
Accrued liabilities:							
Government agencies....	187	-	-	95	26	-	7,269
Other....	-	-	-	329	19	-	2,159
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	273
Trust and deposit liabilities:							
Government agencies....	-	-	-	262	10	-	868
Other....	50	-	-	26	12	-	66
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	233	-	-	-	398	-
Not guaranteed by the United States....	-	-	-	-	-	42	-
Other liabilities (including reserves)....	-	-	-	441	13,747	-	12,319
Total liabilities.....	238	278	-	1,170	13,814	520	25,269
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	29,401	-	-	-	-	-	-
Other....	-	-	-	-	-	-	351,862
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	500,000	-	-	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	3,040	5,788	-314,084	327	274,143	41	89,510
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	32,441	5,788	185,916	327	274,143	-	441,371
Total liabilities and investment.....	32,679	6,066	185,916	1,497	287,957	520	466,640
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	29,401	-	500,000	-	-	-	351,862
Accumulated net income, or deficit (-)....	3,040	5,788	-314,084	327	274,143	-	89,510
Total United States investment including interagency items.....	32,441	5,788	185,916	327	274,143	-	441,371
Interagency items:							
Due from Government agencies (-)....	-	-	-	-17	-1	-	-1,476
Due to Government agencies....	188	-	-	358	36	-	8,312
Total United States investment after exclusion of interagency items.....	32,629	5,788	185,916	667	274,178	-	448,207

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund			Informational media guarantee fund	Centen service revolving fund
ASSETS							
Cash in banks, on hand, and in transit.....	3	118	21	54	-	2,697	-
Fund balances with the U. S. Treasury.....	1,113	280,299	3,638	80,222	152	2,902	169,534
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	24	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	49	17	15,001	-	33	-
Other (net).....	4,176	323	129	12,556	-	413	98
Inventories.....	-	-	-	48,649	-	4,327	-
Allowance for losses (-).....	-	-	-	-581	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,456	367	*	-	-	653
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	247,411	12,655	-	-	-	716,606
Allowance for losses (-).....	-	-7,779	-2,877	-	-	-	-
Acquired security or collateral (net).....	-	413	326	-	-	-	853
Land, structures, and equipment.....	-	-	-	2,153,472	-	5,286	-
Accumulated depreciation (-).....	-	-	-	-363,626	-	-3,150	-
Other assets (net).....	111,249	8,553	1,596	168,254	2,218	27	1
Total assets.....	116,541	530,843	15,872	2,114,027	2,369	12,533	887,745
LIABILITIES							
Accounts payable:							
Government agencies.....	558	-	*	1,141	-	146	-
Other.....	3,269	275	30	26,756	-	1,106	11,518
Accrued liabilities:							
Government agencies.....	20	8,063	-	-	532	-	4,725
Other.....	1,986	-	27	13	-	518	-
Advances from:							
Government agencies.....	-	-	-	225	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1,797	-	139	-
Other.....	-	377	56	627	-	285	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	4,707	5,123	420	10,300	-	559	1,235
Total liabilities.....	10,541	13,838	533	40,860	532	2,752	17,477
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	106,000	-	-	-	16,098	-	828,989
Other.....	-	235,392	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	304,608	-	1,736,620	-	-	-
Capitalization of assets (net).....	-	-	-	45,715	-	359	-
Other.....	-	-	16,989	-	-	-	-
Accumulated net income, or deficit (-).....	-	-22,996	-1,649	290,832 5/	-14,260	9,422	41,279
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	106,000	517,004	15,340	2,073,167	1,838	9,781	870,268
Total liabilities and investment.....	116,541	530,843	15,872	2,114,027	2,369	12,533	887,745
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	106,000	540,000	16,989	1,782,335	16,098	359	828,989
Accumulated net income, or deficit (-).....	-	-22,996	-1,649	290,832	-14,260	9,422	41,279
Total United States investment including interagency items.....	106,000	517,004	15,340	2,073,167	1,838	9,781	870,268
Interagency items:							
Due from Government agencies (-).....	-	-49	-17	-15,001	-	-33	-
Due to Government agencies.....	578	8,063	*	3,163	532	285	4,725
Total United States investment after exclusion of interagency items.....	106,578	525,018	15,322	2,061,330	2,369	10,034	874,993

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Admin. 6/	
	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and seafarers' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund	Public buildings	
						Costs of maintenance, repair, etc., of improve- ments	Maintenance, etc., Lafayette building, Washington, D. C.
ASSETS							
Cash in banks, on hand, and in transit....	-	38	-	-	-	-	-
Fund balances with the U. S. Treasury.....	3	1,761	1,316	595	2	682	44
Investments:							
Public debt securities (par value).....	-	-	-	51,267	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	4	4	-	-	-	-	-
Inventoryes.....	-	-	-	-	-	23	2
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	313	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	8	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	388	68	-	100	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Other assets (net).....	-	3	-	2	-	-	-
Total assets.....	8	2,202	1,384	52,178	404	705	45
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	*	-
Other.....	1	-	34	63	-	*	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	8,120	49	12,910	-	*	2
Total liabilities.....	1	8,120	84	12,972	-	1	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	7	-10,418	-703	39,206	4	705	43
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7	-5,918	1,300	39,206	404	705	43
Total liabilities and investment.....	8	2,202	1,384	52,178	404	705	45
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	-	400	-	-
Accumulated net income, or deficit (-)....	7	-10,418	-703	39,206	4	705	43
Total United States investment including interagency items.....	7	-5,918	1,300	39,206	404	705	43
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	*	-
Due to Government agencies.....	-	-	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	7	-5,918	1,300	39,206	404	705	43

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)
(In thousands of dollars)

Account	General Services Administration 6/- (Continued)					Housing and Home Finance Agency	
	Abacs fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	Office of Administrator	
						College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit....	2,499	-	4,553	9,152	889 40,064	4,269	32,407
Fund balances with the U. S. Treasury....							1,672
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (ast)....	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	308	-	-	-
Other....	-	-	-	23,264	297	-	-
Accounts and notes receivable:							
Government agencies....	498	1,524	221	5	-	-	-
Other (net)....	-	164	3,952	5,384	190	50	6
Inventories....	709	985	-	1,222,745	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	180	28	256	-	3,344	166
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	699	-	-	414,436	14,450
Allowance for losses (-)....	-	-	-558	-	-	-1,001	-69
Acquired security or collateral (net)....	-	-	15	-	-	-	-
Land, structures, and equipment....	7,148	31,899	3,704	116,854	-	-	-
Accumulated depreciation (-)....	-5,376	-26,663	-2,961	-25,962	-	-	-
Other assets (net)....	1,651	10,120	-	39,032	-	-	-
Total assets....	7,128	22,764	14,258	1,422,839	4,756	449,236	16,225
LIABILITIES							
Accounts payable:							
Government agencies....	21	*	45	839	-	541	180
Other....	354	144	-	22,093	-	5	1
Accrued liabilities:							
Government agencies....	-	-	-	9,458	-	2,531	112
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	4	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	728	68
Other liabilities (including reserves)....	352	26	-	2,852	-	-	-
Total liabilities....	727	170	48	35,242	-	3,805	361
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	1,563,700	-	447,857	16,800
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	-	515	-	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	14,866	22,594	8	14,210	8	-58	-
Accumulated net income, or deficit (-)....	-8,464	-	-	-	-176,560	4,756	-2,426
Deposits of general and special fund							
revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	6,401	22,594	14,210	1,387,597	4,756	445,430	15,864
Total liabilities and investment....	7,128	22,764	14,258	1,422,839	4,756	449,236	16,225
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	14,866	22,594	14,210	1,564,157	4,756	447,857	16,800
Accumulated net income, or deficit (-)....	-8,464	-	-	-176,560	-	-2,426	-936
Total United States investment including interagency items....	6,401	22,594	14,210	1,387,597	4,756	445,430	15,864
Interagency items:							
Due from Government agencies (-)....	-498	-1,524	-221	-313	-	-	-
Due to Government agencies....	21	*	45	10,297	-	3,072	292
Total United States investment after exclusion of interagency items....	5,924	21,070	14,033	1,397,581	4,756	448,503	16,156

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal Housing Administration	
	Office of the Administrator - (Continued)			Federal National Mortgage Association				
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions		
ASSETS								
Cash in banks, on hand, and in transit....	-	150	-	79	243	-	3,563	
Fund balances with the U. S. Treasury.....	19,776	17,559	72,643	4,625	2,606	-	25,436	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	562,794	
Securities of Government enterprises.....	-	8	-	-	52,273	-	9,738	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-3,967	
Other securities (net).....	-	-	-	-	-	-	467	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	94	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	18	-	-	18,877	*	33	
Other (net).....	185	652	83	2	378	3	4,866	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	3,673	
On securities of Government enterprises.....	-	-	-	-	941	-	64	
Other.....	-	2,131	1,925	-	8,070	720	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	22,504	73,890	-	2,173,336	209,387	-	
Allowance for losses (-).....	-	-5,496	-1,898	-	-	-1,057	2	
Acquired security or collateral (net).....	-	164	-	-	3,403	16	170,602	
Land, structures, and equipment.....	-	28,170	-	-	554	-	3,182	
Accumulated depreciation (-).....	-	-13,758	-	-	-250	-	-1,524	
Other assets (net).....	3,735	196,647	-	14,862	4	-	138,478	
Total assets.....	23,696	248,840	146,643	19,568	2,260,435	209,069	917,405	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	46	278	167	6	-	163	
Other.....	-	375	-	-	4	-	8,187	
Accrued liabilities:								
Government agencies.....	-	-	489	-	7,283	1,179	524	
Other.....	-	28	-	-	4,901	59	1,128	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	1,861	
Other.....	-	1,619	-	521	33,754	2,097	19,379	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	62,044	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	55,164	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	-	615	1,334	71	797,834	-	99,821	
Total liabilities.....	-	2,684	2,101	2/ 759	844,482	3,335	248,270	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	83,000	-	1,300,741	193,200	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	24,000	1,532,372	207,000	-	-	-	-	
Capitalization of assets (net).....	-	276,851	-	41,368	-	-	-	
Other.....	-	-387,800	-	-22,000	-	-	-	
Accumulated net income, or deficit (-).....	-304	-1,175,267	-145,458	-560	115,212	12,534	669,135	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	23,696	246,156	144,542	18,809	1,415,953	205,734	669,135	
Total liabilities and investment.....	23,696	248,840	146,643	19,568	2,260,435	209,069	917,405	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	24,000	1,421,423	200,000	19,368	1,300,741	193,200	-	
Accumulated net income, or deficit (-).....	-304	-1,175,267	-145,458	-560	115,212	12,534	669,135	
Total United States investment including interagency items.....	23,696	246,156	144,542	18,809	1,415,953	205,734	669,135	
Interagency items:								
Due from Government agencies (-).....	-	-26	-	-	-72,090	*	-835	
Due to Government agencies.....	-	46	767	167	7,383	1,179	64,592	
Total United States investment after exclusion of interagency items.....	23,696	246,177	145,309	18,976	1,351,246	206,913	723,891	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Agriculture Department					Commerce Department	
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 10/	Farmers' Home Administration		Expansion of defense production		
			Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund				
ASSETS								
Cash in banks, on hand, and in transit....	24	9,284	343	1,273	255	-	-	
Fund balances with the U. S. Treasury.....	132,622	7,880	38,300	43,310	1,209	*	1	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	45	-	-	124	-	-	-	
Accounts and notes receivable:								
Government agencies.....	13	1,823,950	-	15	-	-	-	
Other (net).....	500	233,951	9,892	272	1,309	-	-	
Inventory.....	77	5,564,312	-	-	-	-	-	
Allowance for losses (-).....	-	-2,551,391	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	994	1,911	-	4,207	217	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	105,944	1,962,076	11/	96,178	8,058	-	-	
Allowance for losses (-).....	-1,467	-213,509	-	-21,082	-	-	-	
Acquired security or collateral (net).....				41	102	-	-	
Land, structures, and equipment.....	15,427	243,897	494	-	-	-	-	
Accumulated depreciation (-).....	-5,575	-94,815	-494	-	-	-	-	
Other assets (net).....	1,757	56,861	-	162	1	-	-	
Total assets.....	250,361	7,044,407	48,535	124,500	11,152	*	1	
LIABILITIES								
Accounts payable:								
Government agencies.....	376	21,150	-	-	-	552	-	
Other.....	35,473	56,487	6,537	371	6	-	-	
Accrued liabilities:								
Government agencies.....	153	31,695	-	-	14	4,217	-	
Other.....	858	107,905	-	17	-	-	-	
Advances from:								
Government agencies.....	1	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	*	100,251	142	-	-	-	-	
Other.....	29	24,030	4	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	4,439	571,420	11/	435	-	-	-	
Total liabilities.....	41,329 2/	912,939	7,117	388	20 2/	4,769	-	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	100,000	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	48,000	10,607,000	-	-	3,735	58,807	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	1,000	-	40,000	-	-	-	-	
Appropriations.....	692,699	-	114,043	205,494	1,000	-	-	
Capitalization of assets (net).....	246,546	-	-	364	-	-	-	
Other.....	-	-	-352	-	-	-	-	
Accumulated net income, or deficit (-)...	-779,212	-4,575,532	-112,273	-81,746	6,397	-63,576	1	
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-	
Total United States interest.....	209,033	6,131,468	41,418	124,112	11,132	-4,760	1	
Total liabilities and investment.....	250,361	7,044,407	48,535	124,500	11,152	*	1	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	988,244	10,707,000	153,690	205,858	4,735	58,807	-	
Accumulated net income, or deficit (-)....	-779,212	-4,575,532	-112,273	-81,746	6,397	-63,576	1	
Total United States investment including interagency items.....	209,033	6,131,468	41,418	124,112	11,132	-4,769	1	
Interagency items:								
Due from Government agencies (-).....	-13	-1,823,950	-	-15	-	-	-	
Due to Government agencies.....	529	153,096	142	-	14	4,769	-	
Total United States investment after exclusion of interagency items.....	209,549	4,460,614	41,559	124,097	11,146	*	1	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guarantees	Interservice activities	Air Force Department
	Federal ship mortgages insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing 12/	Defense production guarantees
ASSETS							
Cash in banks, on hand, and in transit....	13	1,156	-				
Fund balances with the U. S. Treasury....	566	11,921	718	6,000	6	90,677	8,721
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	3,500	-	-	-	-	-
Other....	-	59	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	1,994	-	-	-	-	-
Other (net)....	5	2,500	64	-	-	2,513	-
Inventories....	15	6,030	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	70	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	6,967	-	-	2,731
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	3,425	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	382,043	-
Accumulated depreciation (-)....	-	-	-	-	-	-	*
Other assets (net)....	-	110	-	-	-	-	-
Total assets....	4,024	27,269	781	13,038	6	475,233	11,452
LIABILITIES							
Accounts payable:							
Government agencies....	-	244	-	-	-	-	-
Other....	-	1,202	1	-	-	1,932	-
Accrued liabilities:							
Government agencies....	-	27	-	1	-	-	-
Other....	-	84	-	-	-	-	-
Advances from:							
Government agencies....	3,500	657	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	387	-	197	-	331,489	-
Total liabilities....	3,500	2,599	1	198	-	333,420	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	15,000	-	-	-
Appropriations....	-	-	-	-	-	130,000	-
Capitalization of assets (net)....	-	-	-	12,298	-	-	-
Other....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	524	24,669	780	-14,459	6	11,812	11,452
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	524	24,669	780	12,839	6	141,812	11,452
Total liabilities and investment....	4,024	27,269	781	13,038	6	475,233	11,452
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	-	-	-	27,298	-	130,000	-
Accumulated net income, or deficit (-)....	524	24,669	780	-14,459	6	11,812	11,452
Total United States investment including interagency items....	524	24,669	780	12,839	6	141,812	11,452
Interagency items:							
Due from Government agencies (-)....	-	-5,494	-	-	-	-	-
Due to Government agencies....	3,500	927	-	1	-	-	-
Total United States investment after exclusion of interagency items....	4,024	20,102	780	12,840	6	141,812	11,452

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry services, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	56
Fund balances with the U. S. Treasury.....	966	2,506	825	89	8,687	32	484
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	8
Accounts and notes receivable:							
Government agencies.....	-	-	-	7	-	-	-
Other (net).....	81	-	-	6	-	9	480
Inventories.....	-	-	-	10	-	17	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	2,694	-	-	145	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	240	-	27	252
Accumulated depreciation (-).....	-	-	-	-143	-	-18	-102
Other assets (net).....	-	-	-	-	*	3	3
Total assets.....	1,047	5,199	825	210	8,832	69	1,179
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	4	-	-	-
Other.....	-	-	-	3	-	9	29
Accrued liabilities:							
Government agencies.....	96	-	-	-	-	-	-
Other.....	-	-	-	10	-	-	113
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	127
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	17	-	4	269
Total liabilities.....	96	-	-	33	-	12	538
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	100
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	375	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	315
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	951	5,199	450	177	8,832	45	226
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	951	5,199	825	177	8,832	57	641
Total liabilities and investment.....	1,047	5,199	825	210	8,832	69	1,179
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	375	-	-	12	415
Accumulated net income, or deficit (-)....	951	5,199	450	177	8,832	45	226
Total United States investment including interagency items.....	951	5,199	825	177	8,832	57	641
Interagency items:							
Due from Government agencies (-).....	-	-	-	-7	-	-	-
Due to Government agencies.....	96	-	-	4	-	-	-
Total United States investment after exclusion of interagency items.....	1,047	5,199	825	174	8,832	57	641

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department							
	Bureau of Indian Affairs	Bureau of Reclamation	Upper Colorado River Basin fund	Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.		Development and operation of helium properties	Fisheries loan fund	Aleske railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury.....	6,828	903	61,727	5,685	5,680	8,412	254	1,213
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	500	231	-	-	-	400	-	-
Other.....	-	-	13	*	-	6	-	-
Accounts and notes receivable:								
Government agencies.....	-	2,003	45	805	*	605	-	6
Other (net).....	-	88	5	48	5	703	-	178
Inventories.....	-	119	40	575	-	5,036	-	1,007
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	28	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	8,280	-	-	-	4,143	-	276	169
Allowance for losses (-).....	-1,344	-	-	-	-79	-	-	-
Acquired security or collateral (net).....	-							
Land, structures, and equipment.....	-	12,460	12,322	27,495	-	117,094	-	7,250
Accumulated depreciation (-).....	-	-506	-415	-9,808	-	-13,762	-	-2,051
Other assets (net).....	-	44	54,160	1,131	54	16,256	-	365
Total assets.....	14,264	15,343	127,897	25,932	9,832	134,750	529	8,139
LIABILITIES								
Accounts payable:								
Government agencies.....	-	1	478	7	-	75	-	-
Other.....	-	158	3,856	217	-	618	-	34
Accrued liabilities:								
Government agencies.....	-	-	-	-	9	12	-	65
Other.....	-	-	-	-	3	642	-	80
Advances from:								
Government agencies.....	-	-	-	128	-	-	-	-
Other.....	-	-	-	273	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	81	-	354	-	5
Other.....	-	1	2,894	3	-	180	-	55
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-	-
Other liabilities (including reserve)....	-	-	*	229	53	698	-	62
Total liabilities.....	-	161	7,229	939	66	2,579	-	301
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	7,239 13/
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	13,800	3,600	116,775	16,086	10,000	167,285	500	869
Capitalization of assets (net).....	-	1,704	3,892	2,917	-	17,894	-	-
Other.....	2,686	1,296 14/	-	-	-	-56,004	-	23
Accumulated net income, or deficit (-)....	-2,222	8,582	1	5,990	-234	2,996	29	-293
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	14,264	15,182	120,669	24,993	9,766	132,171	529	7,837
Total liabilities and investment.....	14,264	15,343	127,897	25,932	9,832	134,750	529	8,139
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	16,486	6,600	120,668	19,003	10,000	129,176	500	8,130
Accumulated net income, or deficit (-)....	-2,222	8,582	1	5,990	-234	2,996	29	-293
Total United States investment including interagency items.....	14,264	15,182	120,668	24,993	9,766	132,171	529	7,837
Interagency items:								
Due from Government agencies (-).....	-500	-2,235	-45	-805	*	-1,005	-	-6
Due to Government agencies.....	-	1	478	216	9	440	-	71
Total United States investment after exclusion of interagency items.....	13,764	12,948	121,102	24,405	9,775	131,606	529	7,902

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(in thousands of dollars)

Account	Interior Department - (Continued)	Expansion of defense production	Labor Dept.	Post Office Department	Treasury Department				Expansion of defense production
			Bureau of Employment Security	Postal fund <u>15/</u>	Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
			Farm labor supply re- volving fund		Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for pay- ment of Gov- ernment losses in shipment	Treasurer of the U.S., check forgery insurance fund	
ASSETS									
Cash in banks, on hand, and in transit....				132,781					
Fund balances with the U. S. Treasury.....	1,122	3,586		172,977		4,664	27	135	21
Investments:									12
Public debt securities (par value).....	-	-		-		-	-	-	-
Securities of Government enterprises.....	-	-		-		-	-	-	-
Unamortized premium, or discount (-).....	-	-		-		-	-	-	-
Other securities (net).....	-	-		-		-	-	-	-
Advances to contractors and agents:									
Government agencies.....	-	-		700		-	-	-	-
Other.....	-	-		5,252		52	-	-	18
Accounts and notes receivable:									
Government agencies.....	-	-		27,393		25	-	-	36
Other (net).....	-	*		20,548		24	1	-	20
Inventory.....	-	-		16,432	<u>16/</u>	-	-	-	-
Allowance for losses (-).....	-	-		-		-	-	-	-
Accrued interest receivable:									
On public debt securities.....	-	-		-		-	-	-	-
On securities of Government enterprises.....	-	-		-		-	-	-	5,204
Other.....	-	-		-		259	1	-	-
Loans receivable:									
Government agencies.....	-	-		-		-	-	-	-
Other.....	19,121	-		-		38,563	1,105	-	181,237
Allowance for losses (-).....	-18,617	-		-		-9,800	-	-	-5,225
Acquired security or collateral (net).....	-	-		-		25	-	-	236
Land, structures, and equipment.....	-	251		744,676	<u>16/</u>	-	-	-	-
Accumulated depreciation (-).....	-	-41		-107,632		-	-	-	-
Other assets (net).....	-	174		-		-	-	-	-
Total assets.....	1,626	3,969		1,013,126		33,812	1,134	135	44
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-		69,459		3	-	-	25
Other.....	-	594		217,941		17	-	-	4
Accrued liabilities:									
Government agencies.....	200	-		-		-	5	-	1,068
Other.....	-	-		-		-	-	-	-
Advances from:									
Government agencies.....	-	-		-		-	-	-	-
Other.....	-	2,098		-		-	-	-	-
Trust and deposit liabilities:									
Government agencies.....	-	-		-		-	-	-	*
Other.....	-	-		-		69	-	-	-
Bonds, debentures, and notes payable:									
Government agencies.....	-	-		-		-	-	-	-
Other:									
Guaranteed by the United States.....	-	-		-		-	-	-	-
Not guaranteed by the United States.....	-	-		-		-	-	-	18
Other liabilities (including reserves)....	-	-		32,503		33	-	17	-
Total liabilities.....	200	2,693		319,903		122	5	17	1,115
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-		-		-	-	-	-
Borrowings from the U. S. Treasury.....	31,000	-		-		870	-	-	164,250
Other.....	-	-		-		-	-	-	-
Noninterest-bearing investment:									
Capital stock.....	-	-		-		-	-	-	-
Appropriations.....	-	-		256,622		-	-	802	50
Capitalization of assets (net).....	-	215		653,476	<u>16/</u>	-	-	-	-
Other.....	-	-		-		33,690	<u>3/</u>	112	-
Accumulated net income, or deficit (-)....	-29,574	1,062		-216,874		-	260	-826	-6
Deposits of general and special fund revenues (-).....	-	-		-		-	-	-	-
Total United States interest.....	1,426	1,276		693,224		33,690	1,130	118	44
Total liabilities and investment.....	1,626	3,969		1,013,126		33,812	1,134	135	44
ANALYSIS OF UNITED STATES INVESTMENT									
United States investment.....	31,000	215		910,097		33,690	870	944	50
Accumulated net income, or deficit (-)....	-29,574	1,062		-216,874		-	260	-826	-6
Total United States investment including interagency items.....	1,426	1,276		693,224		33,690	1,130	118	44
Interagency items:									
Due from Government agencies (-).....	-	-		-28,093		-25	-	-	-36
Due to Government agencies.....	200	-		69,459		3	5	-	1,093
Total United States investment after exclusion of interagency items.....	1,626	1,276		734,589		33,668	1,134	118	44
									181,481

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Legislative	Civil	Veterans'	General Services Administration		
		Branch	Service	Adminis-	Buildings	General	Other
		Government	Investi-	Supply	management	supply	1/
ASSETS							
Cash in banks, on hand, and in transit....	3,166	784	-	2,162	-	-	-
Fund balances with the U. S. Treasury....	1,671,728	12,043	7,167	15,413	14,283	8,451	770
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,733	-	-	572	138	141	-
Other.....	1,874	-	54	b	3	2	1
Accounts and notes receivable:							
Government agencies.....	863,743	8,254	912	6,126	29,296	53,445	537
Other (net).....	28,414	105	*	79	264	238	*
Inventorys.....	9,879,818	21,111	675	31,575	16,319	45,578	58
Allowances for losses (-).....	-6	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	381,566	27,804	612	284	3,301	17,966	197
Accumulated depreciation (-).....	-150,730	-10,122	-292	-54	-1,717	-4,473	-101
Other assets (net).....	82,514	312	-	-	492	68	-
Total assets.....	12,763,821	60,290	5,127	56,162	62,377	121,417	1,462
LIABILITIES							
Accounts payable:							
Government agencies.....	360,783	222	3	9,329	2,006	2,901	43
Other.....	310,617	2,457	1	6,584	13,425	18,425	220
Accrued liabilities:							
Government agencies.....	6,967	53	76	49	-	-	-
Other.....	84,481	888	325	483	-	-	-
Advances from:							
Government agencies.....	54,535	-	-	-	25,760	9,700	80
Other.....	2,716	904	-	-	-	14	-
Trust and deposit liabilities:							
Government agencies.....	2,727	1,480	-	-	-	-	-
Other.....	183	106	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	211,355	3,359	707	-	21,430	519	347
Total liabilities.....	1,034,363	9,469	1,113	16,446	62,622	31,559	690
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,293,143	1,000	4,000	-	3,500	80,750	50
Capitalization of assets (net)....	3,504,759	42,901	-	39,683	4,441	5,435	195
Other.....	9,103,264	-	-	-	-8,504	-139	-
Accumulated net income, or deficit (-)....	-2,171,708	6,921	14	28	319	3,813	528
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,729,458	50,822	4,014	39,716	-245	89,858	772
Total liabilities and investment.....	12,763,821	60,290	5,127	56,162	62,377	121,417	1,462
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,901,166	43,901	4,000	39,688	-563	86,045	245
Accumulated net income, or deficit (-)....	-2,171,708	6,921	14	28	319	3,813	528
Total United States investment including interagency items.....	11,729,458	50,822	4,014	39,716	-245	89,858	772
Interagency items:							
Due from Government agencies (-).....	-865,476	-8,254	-912	-6,697	-29,434	-53,587	-537
Due to Government agencies.....	425,011	1,755	80	9,379	27,767	12,601	123
Total United States investment after exclusion of interagency items.....	11,288,993	44,323	3,182	42,397	-1,912	48,872	359

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Stock fund	Air Force Department
	Working capital fund	Working capital fund		Working capital fund 2/			Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury....	405	2,376	245	7,693	72	199,762	79,541
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	2	-	-	-
Advances to contractors and agents:							
Government agencies.....	*	-	-	-	50	-	-
Other.....	-	1	6	49	-	172	-
Accounts and notes receivable:							
Government agencies.....	351	2,269	484	3,075	315	205,065	41,406
Other (net).....	1	17	17	1,789	-	10,636	423
Inventories.....	114	787	252	2,150	115	517,058	849
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	506	26,676	776	50,223	545	-	-
Land, structures, and equipment....	-301	-13,562	-415	-15,404	-218	-	-
Accumulated depreciation (-)....	-	234	3	1,301	-	32,627	99
Other assets (net)....							
Total assets.....	1,076	18,797	1,368	50,877	880	965,320	122,318
LIABILITIES							
Accounts payable:							
Government agencies.....	38	506	47	100	-	80,122	32,235
Other.....	37	1,102	72	865	126	83,129	12,321
Accrued liabilities:							
Government agencies.....	-	22	2	-	-	-	-
Other.....	181	177	107	835	-	-	1,211
Advances from:							
Government agencies.....	-	63	-	5,919	-	-	-
Other.....	-	*	-	-	-	-	*
Trust and deposit liabilities:							
Government agencies.....	61	-	-	-	-	-	80
Other.....	6	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	205	375	178	1,960	87	1,686	9,330
Total liabilities.....	528	2,245	407	9,678	213	164,937	55,177
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net).....	208	14,758	520	36,053	251	719,376	199
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	40	1,794	41	146	316	-140,294	-14,058
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	548	16,552	961	41,199	667	800,383	67,141
Total liabilities and investment.....	1,076	18,797	1,368	50,877	880	965,320	122,318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	508	14,758	920	41,053	351	940,676	81,199
Accumulated net income, or deficit (-)....	40	1,794	41	146	316	-140,294	-14,058
Total United States investment including interagency items.....	548	16,552	961	41,199	667	800,383	67,141
Interagency items:							
Due from Government agencies (-).....	-351	-2,269	-484	-3,075	-365	-205,065	-41,406
Due to Government agencies.....	98	591	50	6,019	-	80,122	32,315
Total United States investment after exclusion of interagency items.....	295	14,873	526	44,143	302	675,440	58,050

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.	
	Army Department			Navy Department				
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund		
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
Fund balances with the U. S. Treasury.....	743,592	165,649	27,388	232,586	102,972	37,136	182	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	824	-	-	-	-	-	
Other.....	1,559	-	-	-	-	19	-	
Accounts and notes receivable:								
Government agencies.....	290,681	31,179	20,442	60,663	98,230	2,458	-	
Other (net).....	4,713	862	177	9,944	500	-1,594	61	
Inventories.....	6,281,797	101,080	8,462	2,149,465	265,176	405,502	123	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	192,453	-	-	-	209	
Accumulated depreciation (-).....	-	-	-84,881	-	-	-	-124	
Other assets (net).....	39,511	1,034	758	557	5,207	-120	5	
Total assets.....	7,361,852	300,627	164,800	2,453,216	472,086	443,402	456	
LIABILITIES								
Accounts payable:								
Government agencies.....	104,720	7,088	1,154	108,815	3,282	6,747	33	
Other.....	74,410	11,061	7,373	41,562	15,285	18,818	21	
Accrued liabilities:								
Government agencies.....	-	-	-	-	6,676	-	-	
Other.....	-	21,385	-	-	57,558	-	-	
Advances from:								
Government agencies.....	-	-	906	-	22	-	16	
Other.....	-	73	-	-	1,725	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-32,229	32,846	33,481	13,671	118,857	2,149	82	
Total liabilities.....	146,901	72,453	42,914	164,048	203,405	27,715	152	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	206,930	25,241	486,587	265,851	-93,000	-	
Capitalization of assets (net).....	-	13,944	94,341	1,980,591	-32,521	539,762	221	
Other.....	9,102,969	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-1,888,017	7,300	2,304	-178,010	35,351	-31,075	83	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	7,214,951	228,175	121,886	2,289,168	268,681	415,687	304	
Total liabilities and investment.....	7,361,852	300,627	164,800	2,453,216	472,086	443,402	456	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	9,102,969	220,874	119,582	2,467,178	233,330	446,762	221	
Accumulated net income, or deficit (-)....	-1,888,017	7,300	2,304	-178,010	35,351	-31,075	83	
Total United States investment including interagency items.....	7,214,951	228,175	121,886	2,289,168	268,681	415,687	304	
Interagency items:								
Due from Government agencies (-).....	-290,681	-32,003	-20,442	-60,663	-98,230	-2,458	-	
Due to Government agencies.....	104,720	7,088	2,060	108,815	9,980	6,747	49	
Total United States investment after exclusion of interagency items.....	7,028,991	203,260	103,505	2,337,320	180,431	419,977	353	

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Services		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals					Supply fund	Yard fund
		Working capital fund						
ASSETS								
Cash in banks, on hand, and in transit....	-	-		204	-	14	2	-
Fund balances with the U. S. Treasury.....	561	56	171	5,576	293	4,124	2,500	4,717
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	8	-	-
Other.....	-	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies.....	752	-	294	3,322	-	2,681	1,350	156
Other (net).....	-	70	-	17	*	1	89	7
Inventories.....	1,288	253	103	8,959	53	6,339	4,610	9,966
Allowance for losses (-).....	-	-	-	-	-	-6	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	241	334	223	14,449	87	32,891	-	11,792
Land, structures, and equipment.....	-99	-204	-93	-6,093	-18	-7,584	-	-4,975
Accumulated depreciation (-).....	-	37	-	3	-	362	-	24
Other assets (net).....	-	-	-	-	-	-	-	-
Total assets.....	2,743	545	699	26,436	420	38,829	8,553	21,686
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	33	432	14	22	786	103
Other.....	485	29	89	1,104	17	589	841	170
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	89	-	-
Other.....	28	-	-	-	18	1,124	-	160
Advances from:								
Government agencies.....	-	-	-	-	196	-	-	11,873
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	121	25	613	-	347
Other.....	-	-	-	6	*	14	-	50
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	74	-	60	380	62	1,148	-	584
Total liabilities.....	586	29	191	2,043	332	3,600	1,626	13,287
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,544	65	176	5,248	81	22,001	6,907	8,375
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)....	162	317	32	19,144	7	1,039	21	24
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,157	516	508	24,393	88	35,229	6,927	8,400
Total liabilities and investment.....	2,743	545	699	26,436	420	38,829	8,553	21,686
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,994	190	476	5,248	81	34,190	6,907	8,375
Accumulated net income, or deficit (-)....	162	317	32	19,144	7	1,039	21	24
Total United States investment including interagency items.....	2,157	516	508	24,393	88	35,229	6,927	8,400
Interagency items:								
Due from Government agencies (-).....	-752	-	-294	-3,322	-	-2,689	-1,350	-156
Due to Government agencies.....	-	-	33	553	235	724	786	12,323
Total United States investment after exclusion of interagency items.....	1,405	516	247	21,623	323	33,265	6,363	20,566

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1958

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Airways Modernization Board 2/	Canal Zone Government	Civil Service Commission 3/	Federal Communications Commission	Federal Mediation and Conciliation Service
		Loan program					
ASSETS							
Cash in banks, on hand, and in transit....	588		1	106			
Fund balances with the U. S. Treasury....	1,951,732	38,731	42,736	20,249	15,441	7,343	2,984
Investments:							
Public debt securities (par value)....	6,518	-	-	6,050	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-4	-	-	-	-	-	-
Other securities (net)....	3,563,053	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	29,371	-	-	-	-	-	-
Other....	287	-	18	-	28	-	-
Accounts and notes receivable:							
Government agencies....	8,637	-	33	784	12	110	-
Other (net)....	2,980,706	-	3	193	*	69	9
Inventorys....	6,535,196	-	34	149	91	21	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	49	-	-	29	-	-	-
On securities of Government enterprises....	104,404	-	-	-	-	-	-
Other....	381,624	20,439	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	10,074,792	2,514,491	-	-	-	-	-
Allowance for losses (-)....	-90,266	-	-	-	-	-	-
Acquired security or collateral (net)....	46,325	-	-	-	-	-	-
Land, structures, and equipment....	6,655,963	-	14,854	43,789	2,187	3,226	329
Accumulated depreciation (-)....	-99,509	-	-	-15,270	-	-	-
Other assets (net)....	278,318	-	34	1,304	917	-	-
Total assets....	32,427,782	2,573,660	57,713	57,384	18,676	10,769	3,322
LIABILITIES							
Accounts payable:							
Government agencies....	27,275	-	35	2,734	5	-	26
Other....	41,016	-	755	-	5	275	130
Accrued liabilities:							
Government agencies....	28,471	12,437	122	-	378	-	-
Other....	113,059	-	169	934	537	7,481	-
Advances from:							
Government agencies....	124,859	-	-	-	-	-	-
Other....	10	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	27,088	1,147	58	-	1,070	412	2
Other....	30,018	-	1	6,075	48	89	146
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	52,237	-	188	*	-	1,230	472
Total liabilities....	444,032	13,584	1,328	9,744	2,044	9,487	776
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	4,308,611	1,182,208	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	17,049,370	1,388,490	47,054	17,678	14,363	-355	2,689
Capitalization of assets (net)....	6,015,512	-	14,398	29,963	-	-	-
Other....	9,178,702	-	-	-	2,269	1,638	-143
Accumulated net income, or deficit (-)....	-2,992,546	-10,622	-5,066	-	-	-	-
Deposits of general and special fund revenues (-)....	-1,575,899	-	-	-	-	-	-
Total United States interest....	31,983,750	2,560,076	56,385	47,640	16,632	1,282	2,546
Total liabilities and investment....	32,427,782	2,573,660	57,713	57,384	18,676	10,769	3,322
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	34,976,296	2,570,698	61,452	47,640	16,632	1,282	2,546
Accumulated net income, or deficit (-)....	-2,992,546	-10,622	-5,066	-	-	-	-
Total United States investment including interagency items....	31,983,750	2,560,076	56,385	47,640	16,632	1,282	2,546
Interagency items:							
Due from Government agencies (-)....	-142,411	-	-33	-784	-12	-110	-
Due to Government agencies....	207,693	13,584	215	2,734	1,454	412	28
Total United States investment after exclusion of interagency items....	32,049,031	2,573,660	56,567	49,590	18,073	1,585	2,574

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Federal Power Commission	National Advisory Committee for Aeronautics 4/	Panama Canal Company	Selective Service System	Small Business Administration 5/	Veterans' Administration	General Services Administration
			Panama Canal Bridge			Loan guaranty program	Public Works Administration (in liquidation)
ASSETS							
Cash in banks, on hand, and in transit....							
Fund balances with the U. S. Treasury.....	5,377	221,798	19,742	22,844	12,543	5,605	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	767	-	-	-	-	-
Other.....	-	20	-	1	15	-	-
Accrued and notes receivable:							
Government agencies.....	10	7	-	-	*	-	-
Other (net).....	7	50	-	2	*	6,170	107
Inventories.....	55	2,395	-	-	15	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	295	671
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	173,206	80,573
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	861	281,527	-	5,830	645	45,555	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	-	94,601	284	-	*	38	-
Total assets.....	6,312	601,164	20,027	28,677	13,220	230,868	81,351
LIABILITIES							
Accounts payable:							
Government agencies.....	-	557	27	-	66	-	-
Other.....	297	8,270	-	1,840	-	4,963	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	16	-	-
Other.....	-	-	-	-	689	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	268	1,180	-	1,002	475	-	-
Other.....	9	77	-	14	27	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserve)....	-	4,361	-	-	8,358	513	-
Total liabilities.....	574	14,445	27	2,856	9,632	5,476	6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	220,551	19,716	30,551	2,929	356,288	1,668,266
Capitalization of assets (net).....	-	-	284	5,830	-	-	-
Other.....	5,738	366,168	-	-	660	-	-1,586,914
Accumulated net income, or deficit (-).....	-	-	-	-10,560	-	-19,112	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-111,784	-
Total United States interest.....	5,738	586,719	20,000	25,821	3,589	225,392	81,351
Total liabilities and investment.....	6,312	601,164	20,027	28,677	13,220	230,868	81,351
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	5,738	586,719	20,000	36,381	3,589	244,504	1,668,266
Accumulated net income, or deficit (-).....	-	-	-	-10,560	-	-19,112	-1,586,914
Total United States investment including interagency items.....	5,738	586,719	20,000	25,821	3,589	225,392	81,351
Interagency items:							
Due from Government agencies (-).....	-10	-773	-	-	*	-	-
Due to Government agencies.....	268	1,737	27	1,002	558	-	-
Total United States investment after exclusion of interagency items.....	5,995	587,682	20,027	26,823	4,146	225,392	81,351

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1958 - (Continued)
 (In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department		Commerce Department	HEW Department	Interior Department	
	Strategic and critical materials	All other 7/	Farmers' Home Administration	Rural Electrification Administration				
				Office of Education		Office of the Secretary		
ASSETS								
Cash in banks, on hand, and in transit....	-	-	21	104	315	-	-	
Fund balances with the U. S. Treasury....	193,935	615,800	133,537	58,948	435,585	-	1,790	
Investments:								
Public debt securities (par value)....	-	-	-	-	468	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-4	-	-	
Other securities (net)....	-	65	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	930	24,791	-	-	34	-	-	
Other.....	14	72	2	103	13	-	-	
Accounts and notes receivable:								
Government agencies.....	302	5,991	33	13	405	-	-	
Other (net).....	5,032	79,193	48	3	12,787	-	1,327	
Inventories.....	6,481,605	40,862	185	-	2,982	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	20	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	*	143	25,641	139,964	2,991	129	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	772,719	2,820,127	232,495	387	-	
Allowance for losses (-)....	-	-	-81,884	-8,382	-	-	-	
Acquired security or collateral (net)....	-	-	770	-	-	-	-	
Land, structures, and equipment.....	183	1,204,496	2,541	740	4,549,746	8/	77	
Accumulated depreciation (-)....	-	-	-11	-740	-	-	-31	
Other assets (net)....	-	133,016	575	-	36,109	-	72	
Total assets.....	6,682,002	2,104,428	854,177	3,010,880	5,273,946	516	3,236	
LIABILITIES								
Accounts payable:								
Government agencies.....	2,360	21,389	-	40	18	-	-	
Other.....	1,944	5,350	2,449	86	9,001	-	108	
Accrued liabilities:								
Government agencies.....	-	-	1,801	13,702	-	-	15	
Other.....	-	-	-	624	102,624	-	1	
Advances from:								
Government agencies.....	-	15,887	-	-	108,972	-	-	
Other.....	-	10	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	4,601	1,029	307	619	-	9	
Other.....	-	4,030	12,360	16	2,180	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	2,223	4,913	4,486	1,050	21,964	-	28	
Total liabilities.....	6,526	56,180	22,125	15,824	245,377	-	161	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	328,651	2,797,752	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	494,760	268,989	1,861,275	747	9,382	
Capitalization of assets (net)....	6,675,476	2,048,248	438,116	-	5,509,763	-	74	
Other.....	-	-	-4,485	-1,050	564	-	-334	
Accumulated net income, or deficit (-)....	6,675,476	2,048,248	-173,681	-69,075	-1,516,238	-231	70,849	
Deposits of general and special fund revenues (-)....	-	-	-251,311	-1,560	-826,796	-	-76,896	
Total United States interest.....	6,675,476	2,048,248	832,052	2,995,056	5,028,569	516	3,075	
Total liabilities and investment.....	6,682,002	2,104,428	854,177	3,010,880	5,273,946	516	3,236	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	6,675,476	2,048,248	1,005,732	3,064,131	6,544,807	747	-67,775	
Accumulated net income, or deficit (-)....	-	-	-173,681	-69,075	-1,516,238	-231	70,849	
Total United States investment including interagency items.....	6,675,476	2,048,248	832,052	2,995,056	5,028,569	516	3,075	
Interagency items:								
Due from Government agencies (-)....	-1,232	-30,782	-33	-13	-438	-	-	
Due to Government agencies.....	2,360	41,877	2,830	14,049	109,609	-	24	
Total United States investment after exclusion of interagency items.....	6,676,604	2,059,343	834,849	3,009,092	5,137,739	516	3,099	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department	State Department	Treasury Department
	Office of the Secretary- (Continued)	Bonneville Power Adminis- tration	Immigration and Naturalization Service	International Boundary and Water Commission ^{10/}	Miscellaneous loans and certain other assets
ASSETS					
Cash in banks, on hand, and in transit....	-	-	39	-	-
Fund balances with the U. S. Treasury.....	16,144	35,243	42,175	3,181	-
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-
Other securities (net).....	-	-	-	-	3,562,988 ^{11/}
Advances to contractors and agents:					
Government agencies.....	-	2,850	-	-	-
Other.....	1	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	29	760	146	*	-
Other (net).....	1,081	8,681	174	4	2,865,766 ^{12/}
Inventories.....	476	6,115	41	170	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	104,404
Other.....	-	-	-	-	191,350
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	3,480,795 ^{13/}
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-
Land, structures, and equipment.....	24,970	448,277	12,712	58,970	-
Accumulated depreciation (-).....	-4,144	-77,389	-	-1,925	-
Other assets (net).....	-6	994	2,927	7,452	-
Total assets.....	38,552	425,532	58,213	67,852	10,205,303
LIABILITIES					
Accounts payable:					
Government agencies.....	-	-	-	17	-
Other.....	289	3,422	1,634	198	-
Accrued liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	13,144	-	1,721	44	-
Other.....	9	1,844	2,927	167	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-
Other liabilities (including reserves)....	131	2,104	-	215	-
Total liabilities.....	13,574	7,370	6,282	640	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	33,135	572,718	39,176	91,420	9,909,549
Capitalization of assets (net).....	428	16,656	-	-	-
Other.....	4,271 ^{14/}	66,927 ^{14/}	12,755	-	-
Accumulated net income, or deficit (-)....	15,595	40,100	-	-23,345	295,754
Deposits of general and special fund revenue (-).....	-28,450	-278,239	-	-863	-
Total United States interest.....	24,979	418,162	51,931	67,212	10,205,303
Total liabilities and investment.....	38,552	425,532	58,213	67,852	10,205,303
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	9,384	378,062	51,931	90,557	9,909,549
Accumulated net income, or deficit (-)....	15,595	40,100	-	-23,345	295,754
Total United States investment including intragency items.....	24,979	418,162	51,931	67,212	10,205,303
Intragency items:					
Due from Government agencies (-).....	-29	-3,610	-146	*	-104,404
Due to Government agencies.....	13,144	-	1,721	61	-
Total United States investment after exclusion of intragency items.....	38,094	414,552	53,505	67,273	10,100,899

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, September 30, 1958
 (In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit.....	42,923	13,817	192	28,914
Fund balances with the U. S. Treasury.....	7,333	441	1,921	4,970
Investments:				
Public debt securities (par value).....	3,330,873	42,963	2,037,900	1,250,010
Securities of wholly owned Govt. enterprises.....	-	-	-	-
Unamortized premium, or discount (-).....	-4,247	127	-3,887	-488
Other securities (net).....	3,750	-	-	3,750
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Inventories.....	69	-	69	-
Allowance for losses (-).....	-	-	-	-
Accounts and other receivables:				
Government agencies.....	5	5	-	-
Others (net).....	30,102	5,251	16,455	8,396
Loans receivable:				
Government agencies.....	500	500	-	-
Others.....	1,485,166	473,217	2,446	1,009,503
Allowance for losses (-).....	-5,461	-3,419	-2,042	-
Acquired security or collateral (net).....	432	432	-	-
Land, structures, and equipment.....	456	456	-	-
Accumulated depreciation (-).....	-383	-383	-	-
Other assets (net).....	7,286	3,240	3,105	941
Total assets.....	4,898,805	536,649	2,056,160	2,305,996
LIABILITIES				
Accounts and other payables:				
Government agencies.....	32	9	23	-
Others.....	11,156	1,758	654	8,744
Advances from:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	49	9	40	-
Others.....	859,111	9	35	859,067
Bonds, debentures, and notes payable:				
Government agencies.....	12,900	12,900	-	-
Others:				
Guaranteed by the United States.....	-	-	-	-
Not guaranteed by the United States.....	871,540	259,620	-	611,920
All other liabilities (including reserves).....	121,102	42	118,725	1,976
Total liabilities.....	1,875,890	274,707	119,477	1,481,707
NET INVESTMENT				
Private interest:				
Capital stock.....	787,576	31,397	-	756,179
Accumulated net income, or deficit (-).....	85,372	17,262	-	68,111
Total private interest.....	872,949	48,659	-	824,290
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	134,799	134,799	-	-
Appropriations.....	-	-	-	-
Capitalization of assets (net).....	-	-	-	-
Other.....	-	-	-	-
Accumulated net income, or deficit (-).....	2,015,167	78,484	1,936,683 1/	-
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	2,149,966	213,283	1,936,683	-
Total liabilities and investment.....	4,898,805	536,649	2,056,160	2,305,996
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States.....	134,799	134,799	-	-
Accumulated net income, or deficit (-).....	2,015,167	78,484	1,936,683	-
Total investment of the United States including interagency items.....	2,149,966	213,283	1,936,683	-
Interagency items:				
Due from Government agencies (-).....	-505	-505	-	-
Due to Government agencies.....	12,981	12,918	62	-
Total investment of the United States after exclusion of interagency items.....	2,162,441	225,696	1,936,745	-

^{1/} The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit

insurance losses and related expenses with respect to insured banks.
 * Less than \$100

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Farm Credit Administration	General Services Administration 2/	Housing and Home Finance Agency
		Employees' life insurance fund	Federal intermediate credit banks	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	18,701	*	16,457	-	-
Fund balances with the U. S. Treasury.....	223,666	4,534	1,707	228	53,630
Investments:					
Public debt securities (per value).....	144,394	44,652	99,520	-	-
Securities of Government enterprises.....	25	-	-	-	25
Unamortized premium, or discount (-).....	-156	-351	195	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	11,582	10,109	-	1	1,432
Other (net).....	233	157	17	1	36
Inventorys.....	355	6	-	32	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	886	273	612	-	-
On securities of Government enterprises.....	4	-	-	-	4
Other.....	25,224	-	18,956	-	5,365
Loans receivable:					
Government agencies.....	12,900	-	12,900	-	-
Other.....	2,590,398	-	1,233,867	-	1,333,539
Allowance for losses (-).....	-62,674	-	-	-	-57,770 2/
Acquired security or collateral (net).....	1,681	-	-	-	1,678
Land, structures, and equipment.....	1,628	19	731	23	-
Accumulated depreciation (-).....	-1,377	-4	-731	-9	-
Other assets (net).....	62,470	-	641	-	1,340
Total assets.....	<u>3,029,939</u>	<u>59,395</u>	<u>1,384,872</u>	<u>276</u>	<u>1,339,279</u>
LIABILITIES					
Accounts payable:					
Government agencies.....	27	-	-	5	-
Other.....	13,344	13,147	43	4	-
Accrued liabilities:					
Government agencies.....	622	-	3	-	619
Other.....	20,967	-	12,665	-	8,302
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	8	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	7	-	7	-	-
Other.....	15,030	-	278	-	14,752
Bonds, debentures, and notes payable:					
Government agencies.....	500	-	500	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	1,100,375
Not guaranteed by the United States.....	2,311,360	-	1,210,985	-	3,983
Other liabilities (including reserves).....	6,534	-	1,349	6	-
Total liabilities.....	<u>2,368,398</u>	<u>13,147</u>	<u>1,225,829</u>	<u>15</u>	<u>1,128,031</u>
NET INVESTMENT					
Trust interest:					
Principal of fund.....	296,049	-	11,360	-	36,960
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-).....	59,425	46,248	12,557	261	3,461
Total trust interest.....	<u>355,588</u>	<u>46,248</u>	<u>23,917</u>	<u>261</u>	<u>40,421</u>
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	19,292	-	-	-	19,292
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	222,729	-	79,909	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	63,932	-	55,217	-	8,715
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	<u>305,953</u>	<u>-</u>	<u>135,126</u>	<u>-</u>	<u>170,827</u>
Total liabilities and investment.....	<u>3,029,939</u>	<u>59,395</u>	<u>1,384,872</u>	<u>276</u>	<u>1,339,279</u>

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6-- Certain Trust Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department 4/			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		International Claims Settlement Act, Title II, fund
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Alien property fund	World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	684	-	149	-	1,411	-
Fund balances with the U. S. Treasury.....	11,100	31	189	145,333	3,282	3,631
Investments:						
Public debt securities (per value).....	222	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	*	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	41	-	-
Other (net).....	14	1	*	6	-	-
Inventories.....	-	126	191	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-
Other.....	903	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	22,986	-	5	-	-	-
Allowance for losses (-).....	-4,904	-	-	-	-	-
Acquired security or collateral (net).....	3	-	-	-	-	-
Land, structures, and equipment.....	35	-	241	578	-	-
Accumulated depreciation (-).....	-	-	-55	-578	-	-
Other assets (net).....	34	-	-	60,057	158	240
Total assets.....	31,076	159	721	205,438	4,850	3,871
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	*	-	22
Other.....	61	2	88	-	-	-
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	8	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	1,183	12	-
Total liabilities.....	61	2	88	1,191	12	22
NET INVESTMENT						
Trust interest:						
Principal of fund.....	34,754 5/	41	-	204,246	4,838	3,849
Capitalization of assets (net).....	-	114	-	-	-	-
Accumulated net income, or deficit (-).....	-3,738	2	633	-	-	-
Total trust interest.....	31,016	157	633	204,246	4,838	3,849
United States interest:						
Interest-bearing investment:						
Capitol stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capitol stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	31,076	159	721	205,438	4,850	3,871

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1958, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration.....	9,998	-	9,998
Rural Electrification Administration.....	2,820,127	-	2,820,127
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	1,440,886	1,440,886	-
Disaster loans, etc., revolving fund.....	96,178	96,178	-
Farmers' Home Administration.....	6,679	-	6,679
Virgin Islands Corporation.....	3	3	-
Storage facility and equipment loans:			
Commodity Credit Corporation.....	25,223	25,223	-
Farm mortgage loans:			
Farmers' Home Administration.....	366,751	-	366,751
Farm tenant mortgage insurance fund.....	8,058	8,058	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation.....	495,967 1/	495,967 1/	-
Other loans:			
Farmers' Home Administration.....	389,291	-	389,291
Total to aid agriculture.....	<u>5,659,162</u>	<u>2,066,316</u>	<u>3,592,846</u>
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	2,173,336	2,173,336	-
Special assistance functions.....	209,387	209,387	-
Housing and Home Finance Administrator:			
Liquidating programs.....	930	930	-
Veterans' Administration:			
Direct loans to veterans and reserves.....	714,402	714,402	-
Loan guaranty program.....	3,942	-	3,942
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves.....	2,204	2,204	-
Loan guaranty program.....	169,264	-	169,264
Total to aid home owners.....	<u>3,273,465</u>	<u>3,100,260</u>	<u>173,206</u>
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	1,535	1,535	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund....	6,353	6,353	-
Ship mortgage loans:			
Commerce Department:			
Maritime activities.....	189,606	-	189,606
Other loans:			
Expansion of defense production:			
Interior Department.....	19,121	19,121	-
Treasury Department.....	179,702	179,702	-
Defense production guarantees:			
Air Force Department.....	2,731	2,731	-
Army Department.....	2,694	2,694	-
Navy Department.....	145	145	-
Other purposes:			
General Services Administration:			
Reconstruction Finance Corporation liquidation fund....	699	699	-
Housing and Home Finance Administrator:			
Liquidating programs.....	4,676	4,676	-
Inland Waterways Corporation.....	6,956	6,956	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund.....	4,143	4,143	-
Small Business Administration:			
Revolving fund (lending operations).....	198,006	198,006	-
Reconstruction Finance Corporation liquidation fund....	7,974	7,974	-
Treasury Department:			
Civil defense loans.....	1,105	1,105	-
Reconstruction Finance Corporation liquidation fund....	32,210	32,210	-
Virgin Islands Corporation.....	166	166	-
Total to aid industry.....	<u>657,821</u>	<u>468,214</u>	<u>189,606</u>

1/ Includes certificates of interest.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1958, Excluding Interagency Loans,
Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation).....	80,573	-	80,573
Housing and Home Finance Administrator:			
Public facility loans.....	14,450	14,450	-
Liquidating programs.....	8,390	8,390	-
Urban renewal fund.....	73,890	73,890	-
Inland Waterways Corporation.....	11	11	-
Public Housing Administration.....	105,944	105,944	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	10,323	-	10,323
Total to aid States, Territories, etc.....	293,582	202,686	90,896
Forsign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	11,276	11,276	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	32,375	32,375	-
Other purposes:			
Commerce Department:			
Maritime activities.....	42,888	-	42,888
Development loan fund.....	4,137	4,137	-
Export-Import Bank of Washington:			
Regular lending activities.....	3,177,564	3,177,564	-
Liquidation of certain Reconstruction Finance Corporation assets.....	18,025	18,025	-
International Cooperation Administration.....	2,514,491	-	2,514,491
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,470,322	-	3,470,322
Total farsign loans.....	9,271,078	3,243,377	6,027,701
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	387	-	387
Housing and Home Finance Administrator:			
College housing loans.....	414,436	414,436	-
Liquidating programs.....	8,508	8,508	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	8,280	8,280	-
Office of Territories:			
Loans to private trading enterprises.....	276	276	-
Small Business Administration:			
Revolving fund (lending operations).....	49,405	49,405	-
Reconstruction Finance Corporation liquidation fund.....	4,681	4,681	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	151	-	151
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	388	388	-
Soldiers' and sailors' civil relief.....	68	68	-
Vocational rehabilitation revolving fund.....	100	100	-
Total other loans.....	486,679	486,141	538
Total loans.....	19,641,787	9,566,995	10,074,792

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950.....	12,771.7	3,773.3	573.7	1,659.0r	1,003.1	515.9	21.6r	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8r	408.6	530.1	25.5r	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3r	437.7	549.6	30.9r	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3r	1,216.5	588.8	34.2r	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9r	2,460.5	647.2	39.5r	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	884.6	2,604.4r	2,234.0	634.1	44.6r	3,094.8	3,094.6 3/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	396.5	3,377.7	3,302.7	.1
1957.....	21,812.9	6,927.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
Calendar years:										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
Current quarters:										
1957-March 31...	21,807.1	7,289.3	840.4	2,975.9	2,743.0	300.0	430.0	4,173.9	4,078.4	95.5
September 30...	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	115.5
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	647.9	732.5	7,617.0	68.4	
1953.....	614.6	78.6	1/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	1/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,149.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
Current quarters:											
1957-March 31...	628.7	12.3	228.4	387.9	968.1	7.3	-	960.7	272.3	8,237.0	237.8
September 30...	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2	303.9
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Coopera- tion Adminis- tration 2/		Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 3/		Small Business Admin- istration	Veterans' Administration		GSA
		Expan- sion of defense prod.	Other	Banks for cooper- atives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks	Fed. home loan banks	Expan- sion of defense prod.	Other	Direct loan program	Loan guaranty program		Public Works Admin. (in liq- uidation)		
Fiscal years:															
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951.....	13,689.4	4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1	
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	692.7	59.3	656.8	-	132.3	28.3	86.8	
1953.....	17,863.4	1,529.7	.4	2,547.0	328.3	21.6	823.8	718.3	123.2	658.7	-	207.4	39.5	86.5	
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6	
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5	
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4	
1957.....	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3	
1958.....	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1	
Calendar years:															
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951.....	14,595.1	4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1	
1952.....	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7	
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9	
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9	
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8	
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6	
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5	
Current quarters:															
1957-Mar. 31.	21,807.1	2,034.9	38.8	2,638.7	422.7	-	840.4	960.7	-	-	131.5	487.6	98.0	82.4	
Sept. 30.	21,820.5	2,139.5	36.5	2,619.4	430.4	-	997.0	1,118.8	-	-	136.9	573.5	117.7	81.7	
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2	
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6	

End of period	Housing and Home Finance Agency					Agriculture Department				Commerce Dept.	Interior Dept.	Treasury Department			Other 17/	
	Office of the Adminis- trator 12/	Federal National Mortgage Association 13/			Federal Housing Adminis- tration 14/	Public Hous- ing Adminis- tration 14/	Commodity Credit Corpo- ration	Farmers' Home Adminis- tration 15/	Rural Electri- fication Adminis- tration	Maritime activi- ties	RFC (in liq- uidation) 9/	Expan- sion of defense prod.	Other 16/			
		Manage- ment and liqui- dating	Secondary market	Special assis- tance												
Fiscal years:																
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4	
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2	
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1	
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1	
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	-	151.2	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6	
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8	
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1	
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8	
Calendar years:																
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7	
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2	
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4	
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	-	146.8	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6	
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3	
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9	
1957.....	356.7	2,289.9	1,335.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0	
Current quarters:																
1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3	2,544.3	282.6	16.5	73.6	177.8	3,508.4	30.8	
Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,325.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	32.4	
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3	
Sept. 30.	505.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6	

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnote to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are con-

sidered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of future receipts to take care of checks to be issued against the balances.

Footnotes to Table 2

- 1/ Includes \$11,276 thousand guaranteed loans held by lending agencies.
 2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (June 30, 1958).....	156,783
Veterans' Administration:	
Loan guaranty program (June 30, 1958).....	17,010,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1958).....	131,292
Federal Housing Administration.....	23,875,033
Public Housing Administration.....	3,155,021
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund (June 30, 1958).....	174,706
Commerce Department:	
Federal ship mortgage insurance fund (June 30, 1958).....	78,590
Defense production guarantees (various activities).....	228,090
2/ Represents the remaining accountability of the United States Gov-	

- ernment in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
 5/ Consists of net income from power operations of \$480,808 thousand and net expense of nonrevenue-producing programs of \$189,976 thousand.
 6/ The World War II assets of Reconstruction Finance Corporation in liquidation and the Smaller War Plants Corporation (in liquidation), formerly shown separately under this heading, are now combined in one fund known as "Reconstruction Finance Corporation liquidation fund."
 7/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 8/ Represents the equity of the United States Treasury in this fund.
 9/ Includes unrealized purchase discounts amounting to \$945 thousand.
 10/ Includes operating and administrative expense funds.
 11/ Includes guaranteed loans and certificates of interest aggregating \$495,967 thousand which are held by lending agencies.
 12/ Figures are as of June 30, 1958, the latest available.
 13/ Includes \$6,300 thousand advanced from a revolving fund which has been established by appropriations.
 14/ Includes net accrued interest of \$1,268 thousand on investment in power facilities.
 15/ Figures are as of October 17, 1958.
 16/ Figures are shown on an estimated basis.
 * Less than \$500.

Footnotes to Table 3

- 1/ Consists of administrative expenses, foreign aid procurements, construction services, public buildings; and working capital fund.

2/ Figures are as of October 4, 1958.
 * Less than \$500.

Footnotes to Table 4

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
 2/ The Airways Modernization Board was transferred to the Federal Aviation Agency effective November 1, 1958, in accordance with the act approved August 23, 1958 (Public Law 85-726), and Executive Order No. 10786, dated November 1, 1958.
 3/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
 4/ The National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958, in accordance with the act approved July 29, 1958 (Public Law 85-568).
 5/ Represents appropriations for salaries and expenses.
 6/ See Table 2, footnote 2.
 7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

- 8/ Includes vessels owned and under construction.
 9/ Represents funds returned to the United States Treasury from sale of capital assets.
 10/ Figures are as of June 30, 1958, the latest available.
 11/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to \$2,750,000 thousand and \$35,168 thousand, respectively.
 12/ Includes \$988,710 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,847,329 thousand.
 13/ Includes loan to the United Kingdom amounting to \$3,470,322 thousand outstanding.
 14/ Represents interest on invested capital.
 * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual basis at the present time.
 2/ The Franklin D. Roosevelt Library fund, formerly shown separately under this heading, has been transferred to the National Archives trust fund in accordance with the act approved March 15, 1958 (Public Law 85-341).

- 3/ Includes unrealized purchase discounts amounting to \$56,832 thousand.
 4/ Figures are as of June 30, 1958, the latest available.
 5/ Represents transfers from States.
 * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Footnotes to Table 8**

- 1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950 loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (s)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (42 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning March 31, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

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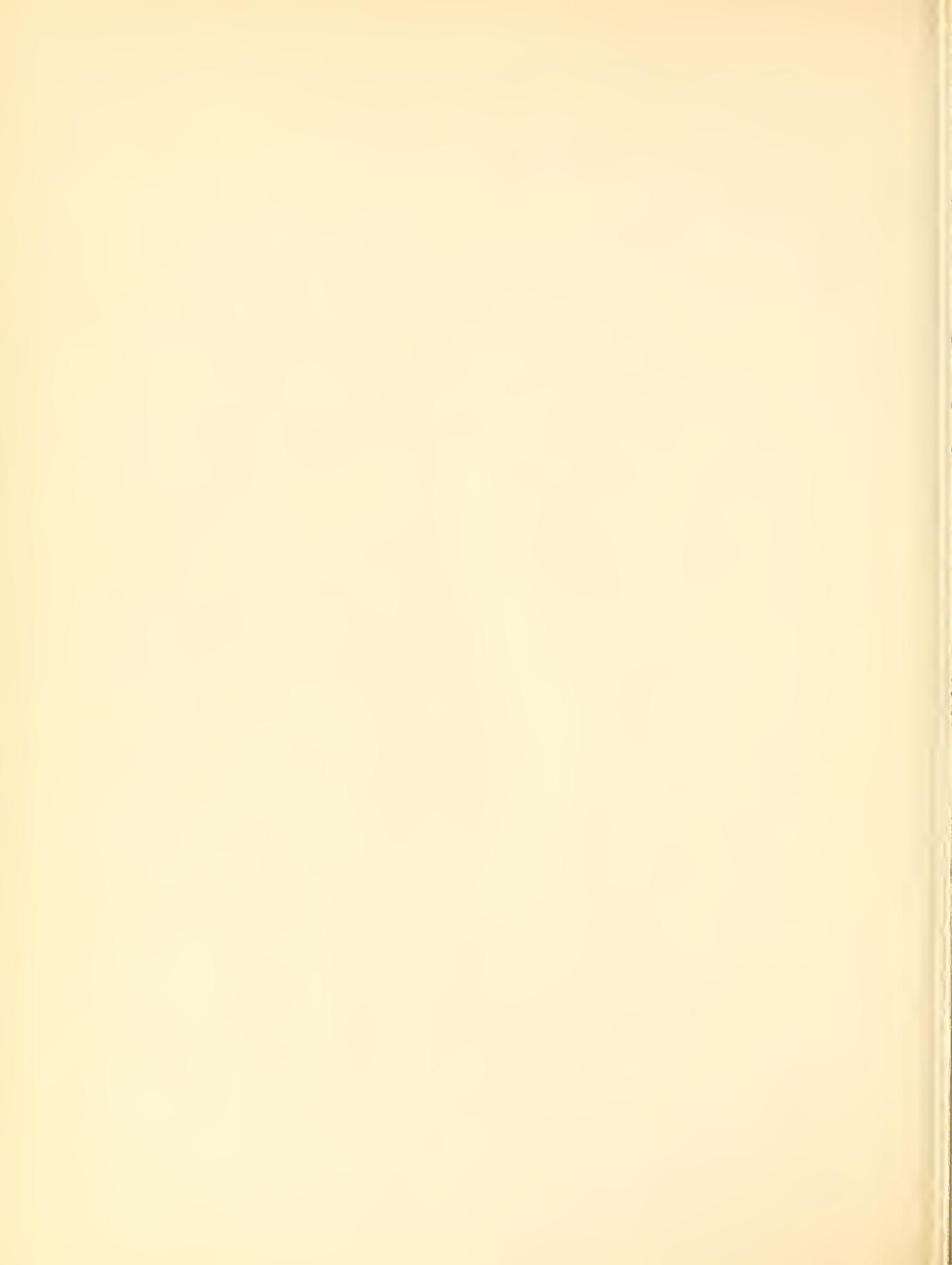
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