Treasury Bulletin

June 1968

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $8.50 domestic, $11.00 foreign.
Single copy price varies.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On May 23 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated February 29, 1968, maturing February 28, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to mature May 31, 1969, both series to be issued May 31, 1968. These issues were to refund $1.4 billion of bills maturing May 31 and to raise $100 million cash. Tenders were opened on May 23.

Tenders received for the 273-day bills totaled $1,140 million, of which $500 million was accepted, including $14 million of noncompetitive tenders. The average bank discount rate was 6.086 percent.

Tenders received for the 365-day bills totaled $1,861 million, of which $1,002 million was accepted, including $28 million of noncompetitive tenders. The average bank discount rate was 6.079 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $13.5 billion, replacing $12.6 billion of maturing bills and raising $900 million cash. There were four 91-day issues and one 90-day issue of $1.6 billion each and five 182-day issues of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1968	1968		1968	
May 2	Feb. 1	5.499	May 2 2/	5.611
9	8	5.506	9	5.697
16	15	5.557	16	5.750
23	23	5.848	23	5.996
31	29	5.697	31	5.869

1/ Bank discount basis.
2/ This was an additional issue of the bills dated October 31, 1967.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled $903 million, consisting of eleven certificates of indebtedness and four notes. Redemptions for the month totaled $913 million. At the end of May, foreign series securities outstanding totaled $1,866 million. (Details are shown on page 53.)

Foreign currency series securities issued in May consisted of one note denominated in Swiss francs equivalent to $30 million. Redemptions for the month totaled an equivalent of $30 million. At the end of May foreign currency series securities outstanding totaled an equivalent of $1,615 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, Netherland guilders, and Swiss francs. (Details are shown on page 56.)

Treasury Financing Operations - (Continued)

U.S. Savings Bonds and U.S. Savings Notes

On May 31, 1968, President Johnson announced an increase in the interest rates on United States Savings Bonds and freedom shares (U.S. Savings Notes). In making this announcement the President stated:

"I am today announcing an increase, to become effective June 1, 1968, on the interest rates for both United States Savings Bonds and freedom shares.

"The new rate on both series E and H savings bonds will move from 4.15 to 4.25 percent -- the maximum permitted by law. This higher rate will apply not only to newly-purchased bonds but also proportionately to all outstanding E and H bonds for their remaining period to next maturity. Thus, present bondowners will be rewarded for investing in America and will not have to cash in their present bonds to take advantage of the higher rates.

"The rate on freedom shares will be increased from the present 4.74 percent to a full 5 percent when held to maturity of four and one-half years. Since these are savings notes, rather than savings bonds, there is no provision in the law for applying this increase to freedom shares which are outstanding. I am assured, however, that because of the rising scale of freedom share interest accruals, most of these outstanding shares will earn a comparably high rate for their remaining period of maturity.

"Limitations on the combination purchase of bonds and freedom shares will also be relaxed so that any American, at any time, may buy this attractive savings package over-the-counter at his bank rather than only through a bond-a-month plan.

"Savings bonds and freedom shares now become a more attractive investment than ever before.

"As a direct obligation of the United States they are the ultimate in safety -- a solid and secure base on which any family's savings and investment program might well be founded. They pay a good, and absolutely guaranteed, return. They are ideally suited for any important long-range goal, such as education, home-ownership, or retirement. But aside from these practical benefits, these securities offer much more. They offer an opportunity for the citizen to participate in America's goals and dreams -- to become involved in the achievement of all the things to which we aspire as a free people.

"The savings bonds program offers a partnership in which we should all be members. I extend my warmest invitation to every family to join."

On the day President Johnson's statement was released, the Treasury Department announced that the increased rate on Series E and H savings bonds will be applied, in most cases, to the first full six-month interest period beginning on and after June 1, 1968. The increased return on Series E and H savings bonds will be reflected in the final interest period before maturity.

Series E bonds issued June 1 or thereafter will now return 4-1/4 percent interest, compounded semi-annually, when held to maturity of 7 years. Series H bonds will return 4-1/4 percent also when held to a maturity of 10 years.

Outstanding Series E and H savings bonds will return comparably higher yields for the remaining time from June 1 to next maturity. This increase will also be reflected in the final interest period.

Beginning June 1, the freedom share - savings bonds combination will be available for over-the-counter purchase. Individuals may buy freedom shares, without signing up to become a regular purchaser under either a payroll savings or bond-a-month plan, provided they buy a Series E savings bond of the same or larger denomination at the same time. Individuals may purchase up to a face value of $350 of freedom shares each calendar quarter to an annual limit of $1,350.

The monthly limitations remain on the automatic purchase plans -- payroll savings and bond-a-month plans. Deductions for the notes, under a payroll savings plan, shall not be more than $20.25 per weekly pay period, or $40.50 per biweekly or semimonthly pay period, or $81.00 per monthly pay period. Deductions under a bond-a-month plan shall not exceed $81.00.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending: Receipt-expenditure account: Net receipts 2/	Net expenditures 3/	Surplus or deficit(-)	Loan account 1/: Loan disbursements	Loan repayments	Net lending 3/	Budget surplus or deficit(-)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities	Agency securities	Investments of Government accounts 5/	IMF holdings 6/	Total borrowings from the public
1959	79,350			7,859	5,201	-2,659		8,363	1,043	-534		
1960	92,660			8,310	6,427	-1,882		1,625	1,647	962		
1961	94,577			7,869	6,671	-1,198		2,640	-232	583		
1962	99,880			9,621	7,271	-2,351		9,230	1,486	604		
1963	106,827	7/	7/	9,646	9,791	145	7/	7,659	141	1,424	7/	7/
1964	112,979			10,237	9,693	-545		5,853	551	2,858		
1965	117,134			10,911	9,662	-1,249		5,561	694	2,260		
1966	131,254			14,628	10,796	-3,832		2,633	4,040	3,283		
1967	150,075			17,787	12,611	-5,176		6,314	5,080	9,026		
1968(Est.)	155,830	169,856	-14,026	20,869	15,091	-5,779	-19,805	20,810	7,448	7,809	-391	20,840
1969(Est.)	178,108	182,797	-4,689	20,372	17,106	-3,265	-7,954	11,877	4,597	9,174	-700	8,000
1967-April	16,924							-3,145	-3	-239		
May	11,106							3,087	1,085	3,603		
June	20,557							-4,667	930	1,695		
July	8,800							4,416	111	-135		
August	11,647							5,213	16	2,068		
September	14,934							46	-213	-513		
October	8,601							4,606	442	-308		
November	10,922							4,588	24	265		
December	12,389							-427	1,371	281		
1968-January	12,237	14,881r	-2,644r	1,890	1,301	-589	-3,233	1,596	1,434	-932r	-14	3,976r
February	12,134	13,741	-1,607	1,718	1,030	-688	-2,295	5,296	100	1,536r	-220	4,081r
March	11,899	14,340r	-2,442r	1,867	1,256	-611	-3,053r	-2,083	287	-432r	-20	-1,345r
April	19,081	15,233	3,848	1,611	1,132	-479	3,369	-2,489	1,357	514	-19	-1,626
Fiscal 1968 to date	122,643	143,453	-20,810	15,982	11,885	-4,097	-24,907	20,763	4,930	2,345	-709	24,058

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets (deduct): Within general account of Treasurer, U.S.	With other Government officers	With International Monetary Fund	Total	Other means of financing 8/	Total budget financing	Selected balances, end of period: General account of Treasurer, U.S.	Federal securities: Public debt securities	Agency securities 9/	Investments of Government accounts	IMF holdings 6/	Held by the public
1959	-4,399	-38	14	-4,423			5,350	284,706	5,048	52,862		
1960	2,654	21	-259	2,416			8,005	286,331	6,695	53,824		
1961	-1,311	-110	-258	-1,679			6,694	288,971	6,463	54,408		
1962	3,736	132	-171	3,697			10,430	298,201	7,948	55,011		
1963	1,686	-58	-255	1,373	7/	7/	12,116	305,860	8,089	56,435	7/	7/
1964	-1,080	41	-367	-1,407			11,036	311,713	8,640	59,292		
1965	1,575	371	381	2,327			12,610	317,274	9,334	61,553		
1966	-203	258	-447	-392			12,407	319,907	13,374	64,836		
1967	-4,648	-5	-342	-4,996			7,759	326,221	18,454	73,862		
1968(Est.)	1,020	-2		1,018	-18	19,805	8,779	347,031	25,899	79,993	2,937	290,000
1969(Est.)	-173			-173	-219	7,954	8,606	358,908	30,495	89,167	2,237	298,000
1967-April	2,064	621	-	2,684			8,884	327,801	16,438	68,564		
May	-3,259	-609	9	-3,858			5,626	330,888	17,523	72,167		
June	2,133	382	-	2,515			7,759	326,221	18,454	73,862		
July	-208	-95	-	-303			7,551	330,637	18,565	73,727		
August	-944	-1	-	-945			6,607	335,850	18,582	75,796		
September	1,729	32	5	1,766			8,336	335,896	18,368	75,282		
October	-794	100	5	-689			7,542	340,502	18,810	74,974		
November	59	375	-	434			7,601	345,090	18,835	75,239		
December	-555	113	45	-397			7,046	344,663	20,206	75,520		
1968-January	1,775	-181r	14	1,608r	865r	3,233	8,821	346,259	21,640r	74,588r	2,878	290,433r
February	1,539	-533	220	1,225	-560r	2,295	10,359	351,556	21,741r	76,125r	2,658	294,512r
March	-3,512	768	-180	-2,924	1,473r	3,053r	6,847	349,473	22,027	75,693r	2,638	293,169r
April	1,595	413	19	2,027	285	-3,369	8,442	346,984	23,384	76,207	2,619	291,542
Fiscal 1968 to date	683	989	128	1,800	2,649	24,907	8,442	346,984	23,384	76,207	2,619	291,542

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Actual figures are on the basis of the monthly statement of receipts and expenditures of the Government; the loan account data from 1959 to 1967 and all estimates are from the 1969 Budget document released January 29, 1968.

1/ Includes investments in non-Federal securities.
2/ For content see Table 2.
3/ For content beginning January 1968 see Table 3.
4/ See footnote 9.
5/ For content see Table 5.
6/ Non-interest bearing special notes issued to the International Monetary Fund.
7/ Data for prior years are being developed.
8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, and seigniorage.
9/ For content see "Debt Outstanding", Table 7.
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FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal Revenue												
	Income taxes				Employment taxes				Excise taxes				
	Individual		Corporation	Total income taxes	For old-age, disability, and hospital insurance	For railroad retirement	For unemployment insurance	Total employment taxes	Highway Revenue Act	Other	Estate and gift taxes	Deduct: Refunds	Total internal revenue
	Withheld	Not withheld											
1959	29,001	11,733	18,092	58,826	8,004	525	324	8,854	2,171	8,589	1,353	5,087r	74,710r
1960	31,675	13,271	22,179	67,125	10,211	607	341	11,159	2,642	9,222	1,626	5,217r	86,558r
1961	32,978	13,175	21,765	67,918	11,586	571	345	12,502	2,923	9,141	1,916	5,948	88,453
1962	36,246	14,403	21,296	71,945	11,686	564	458	12,708	3,080	9,672	2,035	6,235	93,206
1963	38,719	14,269	22,336	75,324	13,484	572	948	15,004	3,405	10,005	2,187	6,536	99,390
1964	39,259	15,331	24,301	78,891	15,558	594	851	17,003	3,646	10,304	2,416	7,115	105,146
1965	36,840	16,820	26,131	79,792	15,846	636	622	17,104	3,782	11,011	2,746	5,991	108,443
1966	42,811	18,486	30,834	92,132	19,005	684	567	20,256	4,037	9,362	3,094	7,211	121,669
1967	50,521	18,850	34,918	104,288	25,563	793	603	26,958	4,652	9,461	3,014	9,510	138,864
1968 (Est.)	56,400	20,325	32,400	109,125	26,529	866	621	28,016	4,483	9,629	3,140	10,700	143,693
1969 (Est.)	67,300	23,255	35,200	125,755	30,494	957	659	32,110	4,903	10,028	3,440	11,161	165,075
1967-Apr	3,591	6,216	4,295	14,102	3,142	11	4	3,157	326	697	352	2,316	16,318
May	4,987	701	1,065	6,753	2,904	125	4	3,033	355	919	445	2,386	9,118
June	4,204	3,071	9,328	16,602	2,490	74	2	2,566	348	945	196	841	19,817
July	3,843	264	946	5,053	1,957	12	1	1,970	369	873	207	253	8,218
Aug	5,164	211	642	6,017	2,515	129	2	2,646	463	662	308	247	9,848
Sept	4,236	2,864	4,032	11,132	2,035	70	1	2,106	355	733	199	190	14,335
Oct	4,171	298	913	5,381	1,381	8	1	1,390	345	876	234	175	8,051
Nov	5,302	162	588	6,051	1,977	129	1	2,107	383	928	193	191	9,471
Dec	4,477	351	4,224	9,052	1,499	64	2	1,565	339	822	210	168	11,820
1968-Jan	4,352	3,800	940	9,092	1,517	12	82	1,611	366	827	238	495	11,639
Feb	5,801	1,100	650	7,552	2,799	103	498	3,400	428	652	204	1,400	10,837
Mar	5,508	697	4,439	10,644	1,986	93	9	2,088	311	851	235	2,842	11,287
Apr	4,045	7,687	4,339	16,072	3,095	15	4	3,113	348	863	450	2,556	18,290
Fiscal 1968 to date	46,898	17,434	21,715	86,046	20,761	634	601	21,996	3,706	8,086	2,477	8,516	113,795

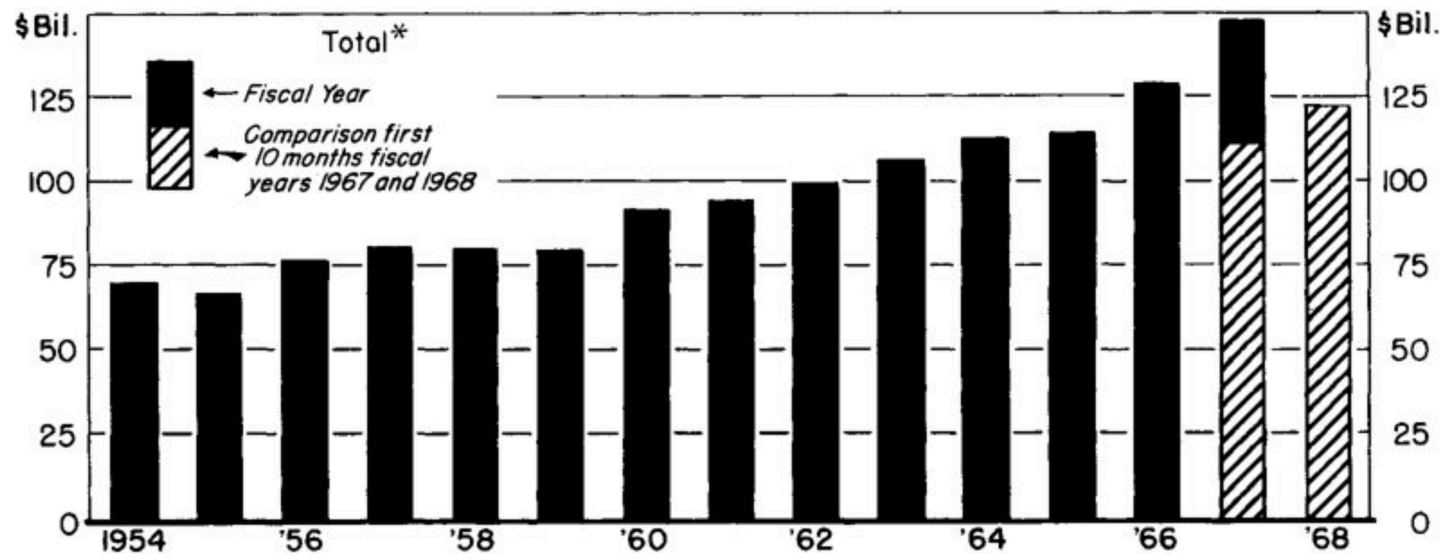
Fiscal year or month	Custom duties	Railroad Unemployment Insurance Act	Deposits by States		Insurance premiums	Federal employees retirement contributions	Miscellaneous Receipts		Deduct: Refunds	Net budget receipts
			Old-age survivors, disability and health insurance	Unemployment insurance	Medical insurance for the aged		Deposits of earnings by Federal Reserve banks	All other		
1959	948	110	539	1,701	-	768r	491	109	26	79,350
1960	1,123	162	708	2,167	-	764r	1,093	105	20	92,660
1961	1,008	161	824	2,398	-	845r	788	128	28	94,577
1962	1,171	155	947	2,729	-	874r	718	111	31	99,880
1963	1,241	158	1,071	3,009	-	944	828	222	36	106,827
1964	1,284	156	1,253	3,042	-	1,006	947	179	34	112,979
1965	1,478	152	1,351	3,052	-	1,079	1,372	246	38	117,134
1966	1,811	148	1,554	3,067	-	1,128r	1,713	208	45	131,254
1967	1,972	146	2,257	2,917	615	1,218r	1,805	353	71	150,075
1968 (Est.)	2,072	144	2,600	2,900	714	1,335	2,175	268	72	155,830
1969 (Est.)	2,142	142	3,003	2,800	895	1,380	2,450	294	72	178,108
1967-Apr	150	1	8	133	52	96r	159	15	6	16,924
May	166	15r	638	857	45	106r	154	15	6	11,106
June	176	20r	41	29	54	106	156	167	7	20,557
July	160	1	3	103	51	114r	149	9	9	8,800
Aug	178	11r	675	613	44	118r	159	11	10	11,647
Sept	163	24r	32	63	51	100r	159	12	6	14,934
Oct	179	1	10	38	53	105	155	13	5	8,601
Nov	193	11r	518	401	47	108r	167	11	6	10,922
Dec	160	24r	16	39	49	105r	168	13	5	12,389
1968-Jan	181	1	15	36	54	140	180	-3	5	12,237
Feb	158	10	485	299	46	98	182	21	3	12,134
Mar	168	24	12	18	46	107	175	69	7	11,899
Apr	191	1	50	145	77	114	201	19	5	19,081
Fiscal 1968 to date	1,732	107	1,818	1,756	517	1,109	1,695	176	61	122,643

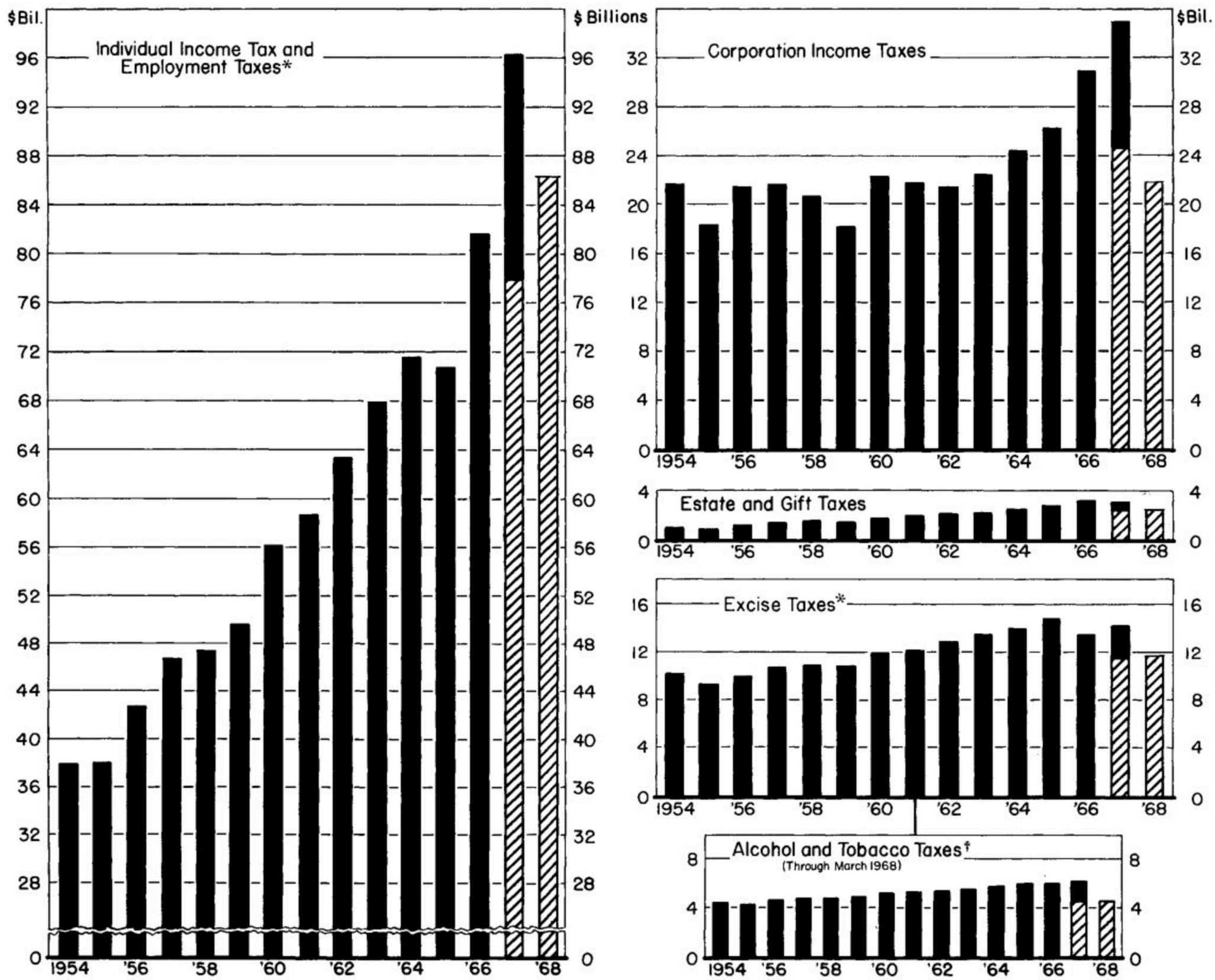
Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Estimates are from the 1969 Budget document released January 29, 1968.

* Less than $500,000.

r Revised.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

**Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1/												
1968 (Est.)	274	95	32	5,062	14	5,076	6,556	150	6,705	737	45	782
1969 (Est.)	285	102	33	5,424	*	5,424	6,790	378	7,167	795	58	853
1968-January	22	6	3	379	1	379	417r	30	447r	79r	*	80r
February	25	7	3	312	3	315	400	96	495	67r	14	81r
March	8	8	2	523	1	524	761	16	777	*r	3	4r
April	30	6	4	350	3	353	734	62	796	104	4	108
May												
June												
July												
August												
September												
October												
November												
December												
Fiscal 1968 to date	212	67	23	3,898	14	3,912	6,217	299	6,516	613	38	651

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1/														
1968 (Est.)	73,694	*	73,695	1,378	40,787	72	40,859	985	3,565	4,551	758	21	779	444
1969 (Est.)	76,658	-1	76,657	1,343	45,889	-119	45,769	1,756	1,460	3,216	911	12	923	555
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	365	507	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	328	360	-75	*	-74	35
March	6,069	1	6,069	75	3,559	22	3,581	50	305	355	-346	2	-344	36
April	6,832	-1	6,831	85	3,429	5	3,434	17	284	301	86	2	88	40
May														
June														
July														
August														
September														
October														
November														
December														
Fiscal 1968 to date	63,182	-6	63,176	1,084	32,624	89	32,713	523	2,825	3,349	414	16	430	352

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	Post Office Department	State Department	Transportation Department	Treasury Department: Net expenditures: Interest on public debt 3/	Treasury Department: Net expenditures: Other	Treasury Department: Net lending	Treasury Department: Total	Atomic Energy Commission	General Services Adm.: Net expenditures	General Services Adm.: Net lending	General Services Adm.: Total	National Aeronautics and Space Adm.
1/													
1968 (Est.)	3,876	1,087	428	5,753	14,350	111	*	14,461	2,333	435	-46	389	4,803
1969 (Est.)	3,800 2/	767	439	6,282	15,200	225	*	15,425	2,546	534	-41	493	4,573
1968-January	373	169	34	445	1,262	32r	*	1,294r	197	34	-2	32	372
February	363	65	35	391	1,206	13	*	1,219	210	18	1	19	395
March	338	86	8	427	1,275	28	*	1,303	191	32	*	32	410
April	326	43	18	365	1,260	80	*	1,340	216	19	1	20	377
May													
June													
July													
August													
September													
October													
November													
December													
Fiscal 1968 to date	2,841	865	386	4,879	11,980	-91	*	11,889	2,037	331	-1	330	3,846

Fiscal year or month	Veterans Administration: Net expenditures	Veterans Administration: Net lending	Veterans Administration: Total	Other independent agencies: Net expenditures	Other independent agencies: Net lending	Other independent agencies: Total	Undistributed interfund receipt transactions 4/: Net expenditures	Purchase and sale of FHLB and FLB securities: Net lending	Totals: Net expenditures	Totals: Net lending	Totals: Total
1/											
1968 (Est.)	6,768	370	7,139	3,598	1,587	5,185	-4,590	- 5/	169,856 6/	5,779	175,635
1969 (Est.)	7,113	268	7,382	3,763	1,365	5,127	-5,048	- 5/	182,797 7/	3,265	186,062
1968-January	570	25	595	150r	127	277r	-176r	28	14,881r	589	15,470r
February	575	23	598	310	181	490	-183	25	13,741	688	14,429
March	581	25	606	349	228	577	-130r	9	14,340r	611	14,951r
April	634	25	659	366	208	573	-186	-115	15,233	479	15,712
May											
June											
July											
August											
September											
October											
November											
December											
Fiscal 1968 to date	5,587	251	5,839	3,831	1,216	5,047	-2,248	-645	143,453	4,097	147,549

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted.

1/ Data for prior years are being developed.

2/ Includes net lending.

3/ Reported on an accrual basis.

4/ For content see Table 4.

5/ Estimates are distributed by agency and included under "Net lending."

6/ Includes undistributed allowances of $100 million.

7/ Includes $1,600 million for civilian and military pay increase and $350 million for undistributed allowances.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	State Department	Civil Service Commission			Defense Department	Health, Education, and Welfare Department			
	Foreign Service Retirement and Disability Fund	Civil Service Retirement and Disability Fund	Other	Total	Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1959	2	668	-	670	3	543	34	-	-
1960	2	697	-	699	3	516	48	-	-
1961	3	890	-	893	3	530	61	-	-
1962	3	896	-	899	3	539	70	-	-
1963	3	951	-	954	3	512	70	-	-
1964	3	1,042	*	1,046	3	539	68	-	-
1965	4	1,115	*	1,119	3	583	65	-	-
1966	4	1,164	*	1,169	3	588	60	7	-
1967	4	1,264	*	1,268	3	725	66	46	15
1968 (Est.)	4	1,390	*	1,913 1/	3	891	80	68	20
1969 (Est.)	5	1,437	*	2,007 1/	3	982	125	131	19
1967-April	*	94	*	95	-	21	2	1	1
May	*	101	*	102	1	36	4	1	2
June	*	103	*	104	-	277	22	18	9
July	*	120	*	120	-	10	1	2	*
August	*	114	*	114	-	24	5	*	*
September	*	107	*	107	-	11	2	*	1
October	*	107	*	107	1	33	2	1	*
November	*	156	*	156	-	35	3	2	*
December	*	100	*	100	1	334	29	25	9
1968-January	*	138	*	138	-	12	1	2	*
February	*	104	*	104	-	23	5	*	*
March	*	105	*	106	1	8	1	1	*
April	*	111	*	111	-	36	2	3	1
Fiscal 1968 to date	4	1,160	*	1,164	2	527	51	35	12

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1959	6	187	14	39	169	220	109	1r	1,323	1,993
1960	7	188	2	39	172	251	110	1r	1,337	2,036
1961	7	204	2	38	175	280	111	2	1,414	2,306
1962	7	173	7	36	174	316	107	2	1,433	2,332
1963	8	191	14	35	175	362	105	2	1,477	2,431
1964	7	213	20	34	176	420	130	2	1,613	2,659r
1965	8	255	11	34	182	482	143	3r	1,770r	2,890r
1966	10	309	8	33	191	546	150	2	1,908r	3,077r
1967	9	384	14	30	200	625	163	5r	2,286r	3,555r
1968 (Est.)	5	430	25	38	215	715	180	7	2,678	4,590
1969 (Est.)	3	472	44	33	220	810	190	10	3,042	5,048
1967-April	*	16	1	*	3	3	5	*	54	148
May	*	18	1	*	1	19	8	2r	92r	193r
June	17	140	6	29	188	545	115	2	1,367	1,471
July	*	4	1	4	4	5	2	*	33	153
August	3	17	2	*	*	19	8	*	79	193
September	*	5	3	*	1	3	2	*	29	136
October	*	13	3	*	1	4	4	*	62	170
November	*	18	2	*	1	21	8	*	89	245
December	*	161	4	*	2	7	4	*	576	676
1968-January	*	5	1	*	5	8	4	*	38	176
February	*	19	1	*	1	20	9	*	79	183
March	2	4	2	*	1	1	2	*	24	130r
April	*	16	3	*	3	5	5	*	75	186
Fiscal 1968 to date	6	262	22	5	19	92	48	1	1,084	2,248

Source: See Table 2.

1/ Includes $527 million in fiscal 1968 and $575 million in fiscal 1969 for Federal employer contributions to social security trust funds.

* Less than $500,000. r Revised.

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Development	Federal Housing Administration	Federal National Mortgage Assn. Participation Sales Fund	Federal National Mortgage Assn. Other 1/	Public Housing Programs	Unemployment Trust Fund	Other
1959.....	-1,286	553	-	-	-	-	53	-	256r	-	-1,009	*
1960.....	-722	494	-	-	*	-	64	-	110r	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12r	-	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	67r	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	90r	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-271r	24	582	*
1965.....	458	-263	-	-	-	-	-194r	25	-220r	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-23r	14	1,468	*
1967.....	3,741	296	497	479	*	-3	45	62	-9r	-8	1,156	*
1968 (Est.)..	2,182	563	862	-143	*	-	90	477	-	-13	943	*
1969 (Est.)..	2,531	1,017	1,070	-19	-	-	103	349	-	7	1,001	*
1967-Apr.....	247	37	52	-36	*	-	-1	-3	1r	-1	-225	*
May.....	1,869	125	138	-71	-	-	*	22	1r	-5	722	*
June....	433	17	311	29	-	-	*	-66	*	3	-150	-
July....	-31	18	-25	-48	-	-	13	-1	-1r	-1	-98	-
Aug.....	1,267	67	5	25	-	-	3	66	-1r	-2	545	-
Sept....	-419	17	-15	-68	-	-	14	81	-1r	-4	53	-
Oct.....	-163	16	-54	7	-	-	25	43	-1r	-2	-97	-
Nov.....	64	-22	-96	26	-	-	7	5	-1r	8	249	*
Dec.....	119	8	-30	-12	-	-	20	54r	-1r	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	16	1r	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	-r	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*r	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
Fiscal 1968 to date.....	742	323	-40	-142	-	-	108	467	-5	-4	415	*

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Other independent agencies: Export-Import Bank of the United States	Other independent agencies: Farm Credit Administration	Other independent agencies: Federal Deposit Insurance Corporation	Other independent agencies: Federal Savings and Loan Insurance Corporation	Other independent agencies: Railroad Retirement Board	All other	Total 1/
1959.....	-393	51	76	*	1,014	-	5	124	17	-35	41	-534r
1960.....	-428	-31	62	-2	916	-	6r	134	18	264	118r	962r
1961.....	233	-15	-44	-13	1,119	-	9r	148	34	-78	-27r	583r
1962.....	202	23r	44	-61	1,093	-	-9r	154	229	-63	-39r	604r
1963.....	242	83	-90	-12	1,143	-	*r	161	269	1	*r	1,424r
1964.....	-69	165	69	-24	1,189	-	2r	183	244	69	*r	2,858r
1965.....	-344	-59	126	6	1,249	-	1r	180	208	149	-12r	2,260r
1966.....	-28	388	204	40	1,121	-	3	227	204	154	73r	3,283r
1967.....	484	723	-109	-70	1,078	82	*r	238	212	173	-39r	9,026r
1968 (Est.)...	186	1 2/	138	37	1,382	-82	7	265	396	219	299	7,809
1969 (Est.)...	285	1 2/	138	107	1,438	-	11	273	397	413	51	9,174
1967-Apr.....	-19	-112	-23	*	-48	-12	-	4	7	-104	1r	-239r
May.....	98	9	-4	-1	70	73	2	25	29	556	-53r	3,603r
June.....	140	-80	161	31	536	109	-2	-	91	99	33r	1,695r
July.....	-91	56	4	88	89	-18	-	-5	13	-95	-2r	-135r
Aug.....	106	-133	2	*	95	-63	*	32	22	37	-5r	2,068r
Sept.....	-26	-280	36	1	110	-	*	-	8	-53	32r	-513r
Oct.....	-200	117	7	*	36	-	*	3	10	-51	-4r	-308r
Nov.....	38	-207	4	1	141	-	*	27	28	-5	-3r	265r
Dec.....	-42	34	14	-2	39	-	-	-	12	-23	-6r	281r
1968-Jan.....	36	48	-8	2	111	-	-	72	-1	-47	-4r	-932r
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	5r	1,536r
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	-2r	-432r
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	-4	514
Fiscal 1968 to date.....	-4	-430	50	84	770	-82	51	237	147	-350	8	2,345

Source: See Table 2.

1/ Includes Defense family housing mortgages which were partially estimated prior to June 30, 1966.

2/ Excludes Exchange Stabilization Fund.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 6. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1966 1/	1967 1/	1967 1/	1968 1/	1967 1/ (Jan.-Mar.1967)	1968 1/ (Jan.-Mar. 1968)
Alcohol taxes: 2/						
Distilled spirits	2,809,777	3,007,418r	2,197,024	2,333,782	643,495	651,943
Wines	112,574	122,498r	90,768	87,920	26,579	23,298
Beer	892,028	945,808	681,156	680,898	204,606	183,737
Total alcohol taxes	3,814,378	4,075,723	2,968,947	3,102,600	874,680	858,978
Tobacco taxes: 2/						
Cigars	57,662	55,736	40,797	38,704	12,074	9,595
Cigarettes	2,006,499	2,023,090	1,472,030	1,510,373	489,853	439,864
Other 3/	9,796	1,043	801	991	273	334
Total tobacco taxes	2,073,956	2,079,869	1,513,627	1,550,068	502,199	449,792
Documentary and certain other stamp taxes 4/	146,457	68,260	51,994	46,940	15,695	5,999
Manufacturers' excise taxes:						
Gasoline 6/	2,824,189	2,932,894	2,250,763	2,157,628	732,117	761,728
Lubricating oil, etc	90,776	92,573	71,722	58,706	20,452	19,742
Tires, tubes, and tread rubber 6/	481,803	503,753	387,728	384,425	135,344	133,445
Passenger automobiles, chassis, bodies, etc. 7/	1,492,225	1,413,833	1,081,057	1,082,310	471,587	436,149
Trucks and buses, chassis, bodies, etc. 6/	460,069	468,910	322,368	325,992	99,824	110,979
Parts and accessories for automobiles, trucks, etc. 8/	196,546	34,640	17,620	53,745	11,051	19,356
Radio and television sets, phonographs, components, etc. 5/	-3,761	-1,329	-1,095	579	2,248	-64
Refrigerators, freezers, air-conditioners, etc. 9/	137	-2,650	-2,702	129	-112	-3
Electric, gas, and oil appliances 5/	5,367	-758	-847	68	37	7
Pistols and revolvers	3,008	4,176	2,909	3,774	1,133	1,361
Phonograph records 5/	3,148	-2,323	-1,439	-60	-489	36
Musical instruments 5/	-1,512	-1,349	-1,251	-45	-479	11
Sporting goods (other than fishing rods, creels, etc.) 5/	2,317	-193	-157	31	-23	3
Fishing rods, creels, etc	7,894	9,824	6,237	6,745	2,097	2,113
Business and store machines 5/	6,745	-461	-414	51	-91	17
Cameras, lenses, film, and projectors 5/	1,064	-341	-124	10	-99	-64
Electric light bulbs and tubes 10/	16,230	-1,042	-1,189	496	-62	4
Firearms (other than pistols and revolvers), shells and cartridges	24,344	27,806	21,554	23,282	5,027	5,812
Mechanical pencils, pens, and lighters 5/	2,133	378	365	9	71	8
Matches 5/	1,147	5	5	-	-	-
Total manufacturers' excise taxes	5,613,869	5,478,347	4,153,109	4,097,874	1,479,634	1,490,643
Retailers' excise taxes: 5/						
Furs	3,179	204	133	281	2	248
Jewelry, etc	43,264	1,643	1,380	421	160	121
Luggage, etc	20,814	555	490	-3	2	-9
Toilet preparations	40,898	1,218	1,082	130	41	*
Total retailers' excise taxes	108,155	3,619	3,085	831	205	359
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 11/	45,668	358	370	71	186	9
Admissions to cabarets, roof garders, etc 11/	35,736	3,041	2,476	1,040	604	114
Club dues and initiation fees 12/	52,571	1,825	1,415	958	347	132
Telephone, wire, etc. and equipment service 13/	907,917	1,101,853	651,914	854,761	336,305	250,674
Transportation of oil by pipeline 14/	16	*	*	*	*	-
Transportation of persons 15/	139,624	170,323	114,466	150,841	43,785	85,421
Transportation of property (including coal) 14/	115	51	42	11	14	1
Use of safe deposit boxes 16/	1,902	33	29	-7	1	-1
Coconut and other vegtable oils processed 17/	17	*	*	1	-1	-
Sugar	102,932	104,203	80,928	82,611	23,287	26,019
Diesel and special motor fuels 6/ 18/	159,326	182,147	136,948	143,023	50,745	50,820
Narcotics and marihuana, including occupational taxes	1,341	1,340	855	980	242	159
Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/	574	93	81	27	28r	7
Coin-operated gaming devices	16,498	16,680	12,831	11,720	367	219
Wagering occupational tax	705	572	422	331	43	28
Wagers	5,689	5,624	4,229	3,392	1,438	588
Use tax on highway motor vehicles weighing over 26,000 pounds 6/	104,240	108,178	89,838	86,055	17,392	14,252
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	3	7	1	1	*	*
Firearms transfer and occupational taxes	63	73	44	53	11	12
Interest equalization 19/	25,653	19,898	17,529	56,002	3,676	21,640
Foreign insurance	2,775	15,762	11,246	13,959	3,993	5,098
Total miscellaneous excise taxes	1,603,364	1,732,062	1,125,667	1,405,832	482,466	455,192
Total received with returns and from sales of stamps	13,360,179	13,437,880	9,816,430	10,204,145	3,354,880	3,260,962
Undistributed depositary receipts 20/	-87,595	825,053	543,105	251,857	224,737	403,811
Unapplied collections	125,527	-149,186	164,437	125,724	182,121	-229,366
Total excise taxes	13,398,112	14,113,748	10,523,972	10,581,726	3,761,738	3,435,406

Footnotes on following page.

Footnotes to Table 6

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published monthly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966 (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); playing cards repealed effective June 22, 1965, (Public Law 89-44); tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36).

5/ Repealed effective June 22, 1965, (Public Law 89-44).

6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368).

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Repealed effective noon December 31, 1965, (Public Law 89-44).

12/ Repealed effective January 1, 1966, (Public Law 89-44).

13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

16/ Repealed effective July 1, 1965 (Public Law 89-44).

17/ Repealed effective August 31, 1963.

18/ Excludes diesel fuel not for use in highway vehicles.

19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57).

20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

* Less than $500.

r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	24,605		24,605
Personnel benefits	1,916	1,992	3,908
Benefits for former personnel	1,761		1,761
Contractual services and supplies			
Travel and transportation of persons	974	455	1,429
Transportation of things	2,714	1,786	4,501
Rent, communications, and utilities	1,352	554	1,907
Printing and reproduction	160	140	300
Other services	16,568	4,186	20,754
Supplies and materials	17,549	6,113	23,662
Acquisition of capital assets			
Equipment	9,008	1,773	10,780
Lands and structures	2,237	195	2,432
Investments and loans	17,269	701	17,969
Grants and fixed charges			
Grants, subsidies, and contributions	18,491	766	19,258
Insurance claims and indemnities	28,566		28,566
Interest and dividends	10,528	1,727	12,255
Refunds	696		696
Other			
Undistributed U. S. obligations	528	617	1,145
Obligations incurred abroad	4,696	1,482	6,178
Unvouchered	13	*	13
Gross obligations incurred 1/	159,631	22,487	182,118

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$182,118
Advances, reimbursements, other income, etc.	42,638
Net obligations incurred	139,481

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, March 31, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	18,664	28,200	8,596	685	6	140	4,204	60,495
International affairs and finance	234	312	32	2	2,147	466	457	3,649
Space research and technology	299	2,997	62	23	-	2	-1	3,382
Agriculture and agricultural resources	418	2,610	8	9	10,086	3,543	535	17,209
Natural resources	942	645	114	969	64	521	-1	3,254
Commerce and transportation	4,386	1,345	115	63	384	3,888	-13	10,168
Housing and community development	115	48	*	381	3,725	1,942	3	6,215
Health, labor, and welfare	909	1,624	11	11	66	30,802	*	33,423
Education	122	123	5	8	385	2,665	2	3,311
Veterans benefits and services	895	214	37	15	402	4,203	41	5,806
Interest	-	-	-	-	-	9,908	-	9,908
General government	1,297	1,200	28	72	3	200	11	2,811
Total	28,281	39,318	9,008	2,237	17,269	58,281	5,237	159,631

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	107	-	*	3	2	3	84	2	33	9	-	-	*	*	-	*	1	*	-	243
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	11	-	-	*	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	14
Funds appropriated to the President:																				
Military assistance	7	-	-	3	10	*	*	5	1	1	-	-	-	-	-	6	*	15	-	49
Economic assistance	32	-	-	2	1	5	2	113	84	24	-	387	240	1	-	-	11	290	*	1,191
Other	112	-	*	10	2	3	2	433	12	1	*	444	449	*	-	*	*	29	*	1,497
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	108	*	-	82	2,235	*	*	1,347	2,430	-	57	-	453	-	-	6,715
Other	629	-	*	31	9	14	1	60	208	15	38	1,302	1,205	51	2	93	69	8	-	3,738
Commerce Department	207	-	1	7	2	14	1	169	12	10	1	13	430	*	-	*	18	-	-	885
Defense Department:																				
Military:																				
Department of the Army	4,661	479	*	355	518	169	6	1,799	3,659	677	291	-	4	13	19	-	-1	2,794	1	15,443
Department of the Navy	5,364	697	*	197	891	110	24	3,503	3,861	2,810	97	6	4	3	12	-	-1	394	9	17,979
Department of the Air Force	4,607	740	3	163	503	223	19	3,605	3,805	4,941	177	*	1	2	17	-	-2	989	2	19,798
Defense agencies	461	-	1,536	9	3	242	1	355	2,323	37	*	-	*	27	-	-	-	11	-	5,006
Civil defense	7	-	-	*	1	*	*	6	*	*	-	-	24	-	-	-	-	-	-	38
Total military	15,100	1,916	1,539	725	1,916	745	51	9,267	13,647	8,464	565	6	33	45	49	-	-4	4,189	11	58,265
Civil	273	-	1	11	2	7	1	135	47	13	676	-	30	1	*	1	2	*	-	1,199
Health, Education, and Welfare Department	662	-	5	24	6	26	2	308	41	10	11	252	7,070	20,263	-	-	*	-	*	28,682
Housing and Urban Development Department:																				
Federal National Mortgage Association	6	-	-	*	*	*	*	31	*	*	-	2,245	*	-	177	401	-	-	-	2,862
Other	98	-	*	6	*	1	*	40	*	*	370	1,632	1,244	*	15	3	-	-	-	3,409
Interior Department	443	-	*	22	5	15	2	104	84	28	252	67	396	1	-	58	-1	-	-	1,477
Justice Department	253	-	-	13	2	5	1	10	25	4	2	-	5	*	-	*	-	2	*	321
Labor Department	69	-	61	4	*	2	*	80	1	*	-	-	634	1,677	-	-	-	-	-	2,528
Post Office Department	3,414	-	-	18	561	125	1	53	44	36	20	-	-	-	-	-	-	-	-	4,273
State Department	128	-	-	13	10	5	*	21	3	2	12	-	139	*	-	-	-	83	2	419
Transportation Department	580	-	36	21	8	42	1	152	50	69	41	-	3,382	*	-	-	-28	2	-	4,355
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,806	-	-	-	-	9,806
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103	-	-	-	-	103
Other	576	-	-	12	4	7	6	26	14	5	*	-	71	5	-	*	-	1	*	728
Atomic Energy Commission	65	-	*	3	3	24	*	1,691	97	131	120	-	7	*	-	-	-	-	-	2,141
General Services Administration	204	-	*	2	25	205	1	121	591	11	68	-	1	*	*	-	-	-	-	1,228
National Aeronautics and Space Administration	299	-	*	11	10	69	3	2,832	71	62	23	-	2	*	-	-	-1	-	-	3,382
Veterans Administration	889	-	*	11	3	17	*	73	110	34	13	402	305	3,899	-	*	-	40	-	5,794
Other independent agencies:																				
Export-Import Bank of U.S.	2	-	-	*	*	*	*	*	*	*	-	1,336	-	5	80	-	-	-	-	1,424
Small Business Administration	32	-	-	2	*	*	*	37	*	*	-	372	*	*	-	-	-	-	-	444
Tennessee Valley Authority	130	-	-	2	22	8	*	15	132	70	7	-	10	*	20	-	*	-	-	415
Other	273	-	117	16	3	10	2	707	7	7	19	7,464	410	2,616	218	133	8	37	-	12,047
Total	24,605	1,916	1,761	974	2,714	1,352	160	16,568	17,549	9,008	2,237	17,269	18,491	28,566	10,528	696	528	4,696	13	159,631

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967				Fiscal Year 1968										Comparable period FY 1967
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,590	1,549	1,610	1,704	1,714	1,702	1,671	1,660	1,637	1,706	1,739	1,719	1,660	15,209	13,988
Personnel benefits	208	214	159	207	222	223	208	226	214	234	166	215	209	1,916	1,839
Benefits for former personnel	158	159	161	162	164	166	168	168	170	176	175	175	177	1,539	1,356
Contractual services and supplies:															
Travel and transportation of persons	71	69	83	94	92	92	86	82	81	75	68	83	77	735	662
Transportation of things	147	143	398	263	115	77	372	219	209	241	241	258	199	1,930	1,140
Rent, communications, and utilities	78	75	70	75	88	86	76	92	75	83	96	88	87	770	721
Printing and reproduction	4	5	3	7	6	6	7	6	5	6	2	6	8	52	42
Other services	1,140	771	1,068	1,713	1,493	1,163	1,803	1,177	781	1,342	1,377	899	932	10,966	10,032
Supplies and materials	1,274	1,295	1,559	2,265	1,131	1,800	1,960	1,704	1,525	1,286	1,378	1,450	1,513	13,747	12,080
Acquisition of capital assets:															
Equipment	980	979	1,390	2,200	715	604	1,748	1,373	676	990	823	777	891	8,596	9,496
Lands and structures	97	133	241	245	61	94	89	62	55	90	83	81	70	685	909
Investments and loans	2	1	1	1	1	1	1	1	*	*	1	1	1	6	13
Grants and fixed charges:															
Grants, subsidies, and contributions	4	19	11	33	3	3	4	5	3	5	7	4	7	40	107
Insurance claims and indemnities	3	4	3	4	7	5	6	6	4	4	4	4	5	45	39
Interest and dividends	5	4	5	6	5	6	6	6	5	6	7	3	5	49	47
Refunds	1	*	*	4	*	*	2	*	*	*	1	*	1	6	32
Other:															
Undistributed U. S. obligations	-	-	6	-6	*	-	*	-	-2	-1	*	*	*	-4	*
Obligations incurred abroad	412	622	477	437	518	587	452	481	329	458	441	490	440	4,196	3,545
Unvouchered	1	1	2	2	1	1	1	2	1	2	1	1	1	11	10
Total national defense	6,174	6,043	7,248	9,416	6,336	6,616	8,659	7,269	5,768	6,700	6,611	6,254	6,283	60,495	56,057
Non-defense:															
Personal services and benefits:															
Personnel compensation	998	940	1,018	1,188	955	1,029	994	1,023	1,004	1,132	1,199	1,034	1,025	9,396	9,009
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	20	12	16	14	37	5	23	21	93	11	20	7	5	222	205
Contractual services and supplies:															
Travel and transportation of persons	26	30	27	36	29	28	33	29	31	22	20	22	25	239	234
Transportation of things	99	95	119	152	95	79	74	105	80	88	107	68	88	784	889
Rent, communications, and utilities	54	61	55	82	61	68	64	64	60	68	69	62	65	582	529
Printing and reproduction	12	10	10	13	27	12	8	10	12	11	10	8	11	109	116
Other services	509	509	455	852	748	771	723	567	450	628	456	567	692	5,602	5,769
Supplies and materials	233	624	304	897	438	702	250	268	811	349	300	291	393	3,802	4,617
Acquisition of capital assets:															
Equipment	67	73	66	218	46	39	44	43	34	52	68	44	41	412	463
Lands and structures	110	127	132	211	424	180	206	128	144	107	133	105	124	1,552	1,805
Investments and loans	1,581	1,082	2,061	2,365	1,544	1,780	1,340	1,574	1,805	2,183	2,479	2,081	2,476	17,263	15,067
Grants and fixed charges:															
Grants, subsidies, and contributions	1,828	1,511	2,231	3,544	1,766	1,812	4,150	1,573	1,663	2,633	1,399	1,624	1,833	18,451	16,950
Insurance claims and indemnities	3,226	3,100	3,331	3,492	3,064	3,071	3,039	3,071	3,099	3,093	3,241	3,276	3,568	28,520	25,327
Interest and dividends	1,196	1,145	1,082	-123	1,204	1,130	1,199	1,168	1,162	807	1,261	1,199	1,348	10,479	9,812
Refunds	89	40	58	-1	26	72	53	85	73	84	150	80	67	690	398
Other:															
Undistributed U. S. obligations	1,082	340	26	-73	-255	-936	-410	156	19	-123	284r	1,358	440	532	-1,270
Obligations incurred abroad	84	88	189	189	36	45	51	70	32	65	74	50	78	500	487
Unvouchered	*	*	*	2	*	*	1	*	*	*	1	*	*	2	2
Total non-defense	11,216	9,787	11,183	13,058	10,245	9,887	11,840	9,954	10,572	11,209	11,271r	11,876	12,280	99,136	90,410
Grand total	17,389	15,829	18,431	22,474	16,581	16,502	20,499	17,224	16,340	17,909	17,882r	18,131	18,563	159,631	146,467

* Less than $500,000. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1966-December	416	4,096	118	4,629	879	45	275	183	6,011		6,011
1967-May	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626
June	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607
September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1967-May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and to all corporation income taxes which become due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1967-May	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
June	19,961	12,174	7,786	433	8,220	-6,086	2,133
July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
November	12,282	16,529	-4,248	183	-4,065	4,124	59
December	12,130	12,289	-159	-581	-740	185	-555
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
May	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
Fiscal 1968 to date	145,490	170,540	-25,050	-1,163	-26,213	24,960	-1,253

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1967-May	13,109.1	12,994.0	115.1
June	13,109.7	12,997.7	112.0
July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0
September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8
November	12,907.7	12,781.4	126.3
December	11,981.6	11,869.6	112.0
1968-January	11,984.0	11,872.7	111.4
February	11,882.3	11,772.7	109.6
March	10,484.0	10,372.6	111.4
April	10,484.1	10,372.6	111.4
May	10,384.0	10,272.6	111.4

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	13	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1		303	37,315	38,290
1967	61	21	4	395	1		300	39,289	40,071
1966-December	63	21	4	558	1		305	39,231	40,183
1967-April	62	21	4	547	1	*	301	38,244	39,180
May	61	21	4	547	1	*	302	38,907	39,842
June	61	21	4	395	1	*	300	39,289	40,071
July	61	21	4	392	1	*	304	39,410	40,193
August	61	21	4	386	1	*	305	39,573	40,351
September	61	21	4	383	1	*	303	39,508	40,280
October	60	21	4	379	1	*	303	39,851	40,618
November	60	21	4	376	1	*	304	40,831	41,597
December	60	21	4	371	1	*	306	41,545	42,308
1968-January	60	21	4	366	1	*	299	40,143	40,893
February	59	21	4	361	1	*	296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248
April	59	21	4	284	1	*	297	40,818	41,484

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1966-December	482	3,998	4,480	44,663	225.45
1967-April	482	4,069	4,551	43,730	220.01
May	482	4,119	4,600	44,443	223.40
June	482	4,160	4,641	44,712	224.55
July	482	4,192	4,674	44,866	225.10
August	482	4,239	4,720	45,071	225.88
September	482	4,270	4,752	45,031	225.46
October	482	4,321	4,803	45,421	227.20
November	482	4,383	4,865	46,463	232.21
December	482	4,436	4,918	47,226 7/	235.84
1968-January	482	4,445	4,927	45,819	228.69
February	482	4,487	4,969	45,846	228.65
March	482	4,567	5,049	46,297	230.73
April	482	4,656	5,137	46,621	232.19

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*
December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*
May	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-May	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.623	5.250	4.764	3.681	3.751	3.775	3.754
June	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.532	-	4.910	3.687	3.764	3.907	3.766
September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806
May	349,471	348,902	15,556	15,534	4.480	4.480	4.756	5.638	-	5.294	3.681	3.863	4.012	3.817

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-May	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309
September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957
May	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs. 6 mos.
June	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1966-December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-May	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	112	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1966-December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	78
1967-May.....	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	100	125	1,730	1,850	87
June.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
July.....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	100	125	1,730	1,854	90
August.....	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	100	125	1,730	1,824	91
September...	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	100	125	1,730	1,815	93
October.....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	100	125	1,730	1,817	94
November....	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	100	125	1,730	1,817	96
December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January.....	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February....	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies	
				Federal National Mortgage Association				Farm Credit Administration
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Banks for cooperatives
1959	5,048	1,045	110	-	1,290	797	-	315
1960	6,695	1,497	139	-	2,285	797	-	344
1961	6,463	1,853	220	-	2,199	*	-	387
1962	7,948	2,151	424	-	2,558	*	300	467
1963	8,089	2,234	586	-	1,961	-	520	469
1964	8,640	2,247	793	-	1,699	-	827	525
1965	9,334	2,181	570	300	1,797	-	1,022	709
1966	13,374	2,109	441	2,110	3,269		1,385	881
1967	18,454	2,034	492	4,830	4,079		2,164	1,072
1967-April	16,438	2,046	485	3,120	4,006		2,008	1,068
May	17,523	2,040	489	4,000	3,939		2,164	1,080
June	18,454	2,034	492	4,830	4,079		2,164	1,072
July	18,565	2,033	501	4,795	4,070		2,161	1,102
August	18,582	2,027	504	4,795	4,050		2,133	1,124
September	18,368	2,021	503	4,795	3,927		2,066	1,124
October	18,810	2,015	505	4,795	4,433		2,054	1,167
November	18,835	2,007	524	4,765	4,543		1,965	1,227
December	20,206	2,001	525	5,740	4,919		1,975	1,283
1968-January	21,640r	1,995	534	6,990	5,087		1,967	1,283
February	21,741r	1,988	531	6,990	5,149		1,842	1,357
March	22,027	1,982	541	6,990	5,482	-	1,700	1,394
April	23,384	1,976	541	7,970	5,650	-	1,855	1,359

End of fiscal year or month	Other independent agencies - (continued)			Other	(Memorandum)		
	Farm Credit Administration - (continued)	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
	Federal intermediate credit banks						
1959	1,489	*	-	*	992	1,888	-
1960	1,632	*	-	*	1,255	2,138	*
1961	1,754	*	50	*	1,055	2,358	20
1962	1,903	*	145	*	1,797	2,551	20
1963	2,173	*	145	*	2,770	2,725	20
1964	2,369	*	180	*	4,201	2,974	20
1965	2,529	*	225	*	4,757	3,532	20
1966	2,893	*	285	*	6,310	4,106	20
1967	3,363	*	417	3	4,588	4,612	20
1967-April	3,357		345	3	5,100	4,450	20
May	3,393		415	3	5,085	4,615	20
June	3,363	*	417	3	4,588	4,612	20
July	3,484	*	415	3	4,605	4,719	20
August	3,531	*	415	3	4,417	4,789	20
September	3,513	*	417	3	4,175	4,788	20
October	3,423	*	416	3	4,073	4,882	20
November	3,324	*	475	3	4,076	4,873	20
December	3,280	5	475	3	4,062	4,912	20
1968-January	3,300	5	475	3	4,326	4,997	20
February	3,390	5	485	3	4,385	4,991	20
March	3,455	6	476	3	4,133	5,126	20
April	3,549	6	475	3	4,133	5,121	20

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

* Less than $500,000.

r Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation May 31, 1968

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		358,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	351,879	
Guaranteed debt of U.S. Government agencies	569	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		355,697
Balance issuable under limitation		2,303

Table 2. - Application of Statutory Limitation May 31, 1968

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	69,587
Treasury notes	71,070
Treasury bonds	91,104
Total public issues--marketable	231,761
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	962
Foreign currency series	217
Treasury notes:	
Foreign series	790
Foreign currency series	1,398
Treasury bonds:	
Foreign series	114
Treasury certificates	30
U.S. savings bonds	51,693
U.S. savings notes	182
U.S. retirement plan bonds	26
Depositary bonds	31
Treasury bonds, R.E.A. series	24
Treasury bonds, investment series	2,517
Total public issues--nonmarketable	57,985
Special issues to Government agencies and trust funds	59,156
Total interest-bearing debt	348,902
Matured debt on which interest has ceased	300
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,614
Mortgage Guaranty Insurance Company Tax and Loss Bonds	3
U.S. savings stamps	61
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	80
Other debt bearing no interest	11
Total debt bearing no interest	3,092
Total public debt	352,294
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt	568
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	569
Total public debt and guaranteed debt	352,863
Deduct debt not subject to limitation	415
Add participation certificates	3,250
Total subject to limitation	355,697

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1968 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1968 June..	5.108% Bill - 6/24/68 5.058% Bill - 6/24/68 (Tax ant.)	3,006 2,528	118	5,416
Aug...	4-1/4% Note - 8/15/68-C	5,937	4,477	1,460
	3-3/4% Bond - 8/15/68	2,640	406	2,234
Oct...	1-1/2% Note - 10/1/68-EO	115		115
Nov...	5-1/4% Note - 11/15/68-D	8,984	6,121	2,863
	3-7/8% Bond - 11/15/68	1,158	115	1,043
Dec...	2-1/2% Bond - 12/15/63-68	1,788	217	1,571
	Total.....	26,155	11,454	14,702
1969 Feb...	5-5/8% Note - 2/15/69-A	10,738	7,666	3,073
	4% Bond - 2/15/69	3,728	1,380	2,348
Apr...	1-1/2% Note - 4/1/69-EA	61		61
May...	5-5/8% Note - 5/15/69-B	4,277	354	3,924
June..	2-1/2% Bond 6/15/64-69	2,542	415	2,128
Aug...	6% Note - 8/15/69-C	3,366	142	3,224
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,247	707	5,540
Dec...	2-1/2% Bond - 12/15/64-69	2,489	535	1,955
	Total.....	33,607	11,198	22,410
1970 Feb...	4% Bond - 2/15/70	4,381	476	3,905
Mar...	2-1/2% Bond - 3/15/65-70	2,285	667	1,618
Apr...	1-1/2% Note - 4/1/70-EA	88		88
Aug...	4% Bond - 8/15/70	4,129	443	3,687
Oct...	1-1/2% Note - 10/1/70-EO	113		113
Nov...	5% Note - 11/15/70-A	7,675	1,502	6,174
	Total.....	18,672	3,094	15,578
1971 Feb...	5-3/8% Note - 2/15/71-C	2,509	176	2,332
Mar...	2-1/2% Bond - 3/15/66-71	1,224	206	1,018
Apr...	1-1/2% Note - 4/1/71-EA	35		35
May...	5-1/4% Note - 5/15/71-A	4,265	1,825	2,440
Aug...	4% Bond - 8/15/71	2,806	617	2,189
Oct...	1-1/2% Note - 10/1/71-EO	72		72
Nov...	5-3/8% Note - 11/15/71-B	1,734	171	1,563
	3-7/8% Bond - 11/15/71	2,760	474	2,286
	Total.....	15,405	3,469	11,936

Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1968 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	358	1,648
	4% Bond - 2/15/72	2,344	272	2,071
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,869	2,441
June...	2-1/2% Bond - 6/15/67-72	1,252	125	1,127
Aug....	4% Bond - 8/15/72	2,579	528	2,051
Sept....	2-1/2% Bond - 9/15/67-72	1,952	82	1,870
Oct....	1-1/2% Note 10/1/72-EO	33		33
Dec....	2-1/2% Bond - 12/15/67-72	2,616	223	2,393
	Total.....	18,125	4,459	13,666
1973				
Apr....	1-1/2% Note - 4/1/73-EA	12	1	12
Aug....	4% Bond - 8/15/73	3,894	557	3,336
Nov.....	4-1/8% Bond - 11/15/73	4,352	437	3,915
	Total.....	8,258	995	7,263
1974				
Feb....	4-1/8% Bond - 2/15/74	3,129	551	2,579
May....	4-1/4% Bond - 5/15/74	3,588	580	3,009
Nov....	5-3/4% Note - 11/15/74-A	1,652	263	1,389
	3-7/8% Bond - 11/15/74	2,241	691	1,550
	Total.....	10,611	2,085	8,527
1975				
Feb...	5-3/4% Note - 2/15/75-A	5,148	1,423	3,726
May...	6% Note - 5/15/75	6,747	4,344	2,403
	Total.....	11,895	5,767	6,129
1980				
Feb...	4% Bond - 2/15/80	2,602	751	1,851
Nov...	3-1/2% Bond - 11/15/80	1,908	723	1,185
	Total.....	4,510	1,474	3,036
1983				
June..	3-1/4% Bond - 6/15/78-83	1,569	212	1,356
1985				
May...	3-1/4% Bond - 5/15/85	1,115	197	917
	4-1/4% Bond - 5/15/75-85	1,216	421	795
	Total.....	2,331	618	1,713
1990				
Feb...	3-1/2% Bond - 2/15/90	4,881	1,162	3,719
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,817	1,101	2,716
1993				
Feb...	4% Bond - 2/15/88-93	249	70	180
1994				
May...	4-1/8% Bond - 5/15/89-94	1,559	502	1,057
1995				
Feb...	3% Bond - 2/15/95	1,720	160	1,560
1998				
Nov...	3-1/2% Bond - 11/15/98	4,345	912	3,433

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than $500,000.

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-Feb. 1	1968-May 2	91	2,469.9	1,500.2	1,255.8	244.4	317.2	1,501.1	19,523.7
	Aug. 1	182	1,918.1	1,000.0	869.9	130.1	261.2	1,000.4	26,027.8
Feb. 8	May 9	91	2,285.5	1,501.4	1,266.0	235.4	345.4	1,501.5	19,523.6
	Aug. 8	182	1,683.7	1,000.9	884.7	116.2	231.7	1,000.5	26,028.2
Feb. 15	May 16	91	2,618.9	1,501.3	1,277.6	223.8	243.9	1,500.9	19,524.0
	Aug. 15	182	2,219.7	1,001.9	882.6	119.3	132.1	1,000.6	26,029.5
Feb. 23	May 23	90	2,264.5	1,500.9	1,276.6	224.3	377.9	1,500.0	19,524.9
	Aug. 22	181	1,846.4	1,000.2	877.5	122.7	223.2	1,001.5	26,028.2
Feb. 29	May 31	92	2,510.0	1,600.6	1,358.7	241.9	428.9	1,502.1	19,623.4
	Aug. 29	182	2,052.3	1,000.4	874.5	126.0	241.7	1,001.4	26,027.2
Mar. 7	June 6	91	2,732.1	1,601.6	1,355.3	246.3	426.6	1,500.3	19,724.7
	Sept. 5	182	1,931.0	1,000.0	880.7	119.3	222.2	1,001.2	26,026.0
Mar. 14	June 13	91	2,388.8	1,600.1	1,328.0	272.1	417.7	1,500.9	19,823.9
	Sept. 12	182	1,742.9	1,000.3	869.0	131.3	203.2	1,000.5	26,025.8
Mar. 21	June 20	91	2,459.6	1,600.2	1,330.0	270.2	308.7	1,506.3	19,917.8
	Sept. 19	182	1,847.8	1,000.1	876.4	123.6	264.1	1,000.2	26,025.6
Mar. 28	June 27	91	3,426.8	1,607.7	1,340.4	267.4	401.4	1,502.2	20,023.4
	Sept. 26	182	1,836.3	1,000.5	879.1	121.5	202.4	1,000.3	26,025.9
Apr. 4	July 5	92	2,178.9	1,600.4	1,331.1	269.4	397.1	1,501.2	20,122.6
	Oct. 3	182	1,601.0	1,000.4	882.2	118.3	252.1	1,000.3	26,026.0
Apr. 11	July 11	91	2,394.7	1,600.5	1,288.5	311.9	311.0	1,502.5	20,220.6
	Oct. 10	182	1,883.5	1,000.5	866.2	134.3	172.7	1,000.8	26,025.7
Apr. 18	July 18	91	3,256.1	1,602.5	1,325.8	276.6	386.4	1,502.2	20,320.9
	Oct. 17	182	2,492.5	1,102.6	961.8	140.9	224.0	1,000.1	26,128.2
Apr. 25	July 25	91	2,614.0	1,601.0	1,308.8	292.2	395.5	1,503.5	20,418.4
	Oct. 24	182	2,328.1	1,100.7	953.8	146.8	281.7	1,000.8	26,228.1
May 2	Aug. 1	91	2,704.0	1,600.4	1,324.4	276.0	416.6	1,500.2	20,518.6
	Oct. 31	182	1,966.2	1,100.1	966.8	133.4	272.3	999.9	26.328.3
May 9	Aug. 8	91	2,493.6	1,600.3	1,345.7	254.6	340.1	1,501.4	20,617.5
	Nov. 7	182	2,176.3	1,101.6	980.9	120.7	240.0	1,000.6	26,429.3
May 16	Aug. 15	91	2,416.8	1,600.0	1,336.4	263.6	326.3	1,501.3	20,716.2
	Nov. 14	182	2,064.9	1,101.1	967.5	133.6	252.2	999.9	26,530.4
May 23	Aug. 22	91	2,526.1	1,600.7	1,357.1	243.6	383.9	1,500.9	20,816.0
	Nov. 21	182	2,149.8	1,100.1	985.6	114.5	302.6	1,000.0	26.630.5
May 31	Aug. 29	90	2,291.6	1,600.0	1,341.9	258.1	395.2	1,600.6	20.815.5
	Nov. 29	182	2,154.2	1,099.8	962.4	137.4	261.3	1,002.6	26,727.7
Tax anticipation:									
1967-Oct. 9	1968-Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	1,506.0
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-	-	3,005.5
1968-Jan. 15	June 24	161	6,359.8	2,528.3	2,133.0	395.3	-	-	5,533.8
9-month and one-year:									
1967-May 31	1968-Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 3/	11,106.4
June 30	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4
1968-Jan. 31	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
May 31	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.1

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Feb. 1	98.775	4.846	98.783	4.815	98.767	4.878
	97.494	4.956	97.515 5/	4.915	97.478	4.989
Feb. 8	98.747	4.957	98.762 6/	4.898	98.739	4.989
	97.412	5.120	97.442 7/	5.060	97.397	5.149
Feb. 15	98.726	5.040	98.734	5.008	98.720	5.064
	97.333	5.276	97.354	5.234	97.326	5.289
Feb. 23	98.765	4.939	98.774	4.904	98.758	4.968
	97.419	5.134	97.433	5.106	97.411	5.149
Feb. 29	98.706	5.065	98.721	5.005	98.700	5.087
	97.353	5.235	97.360	5.222	97.350	5.242
Mar. 7	98.736	4.999	98.748	4.953	98.731	5.020
	97.385	5.172	97.392	5.159	97.374	5.194
Mar. 14	98.709	5.107	98.721 8/	5.060	98.704	5.127
	97.310	5.321	97.335	5.271	97.300	5.341
Mar. 21	98.664	5.285	98.676 9/	5.238	98.655	5.321
	97.281	5.377	97.298 10/	5.345	97.271	5.398
Mar. 28	98.689	5.185	98.691	5.178	98.689	5.186
	97.320	5.301	97.349	5.244	97.310	5.321
Apr. 4	98.685	5.146	98.711	5.044	98.673	5.193
	97.338	5.266	97.352	5.238	97.320	5.301
Apr. 11	98.658	5.310	98.673 11/	5.250	98.649	5.345
	97.270	5.399	97.286 12/	5.368	97.260	5.420
Apr. 18	98.619	5.462	98.626	5.436	98.616	5.475
	97.185	5.568	97.200	5.538	97.180	5.578
Apr. 25	98.599	5.543	98.614	5.483	98.593	5.566
	97.124	5.689	97.138 13/	5.661	97.114	5.709
May 2	98.610	5.498	98.617	5.471	98.606	5.515
	97.163	5.611	97.176	5.586	97.154	5.629
May 9	98.608	5.506	98.615 14/	5.479	98.603	5.527
	97.120	5.697	97.135	5.667	97.116	5.705
May 16	98.595	5.557	98.607	5.511	98.590	5.578
	97.093	5.750	97.108 15/	5.720	97.084	5.768
May 23	98.522	5.848	98.534 16/	5.800	98.517	5.867
	96.969	5.996	96.985 17/	5.964	96.959	6.015
May 31	98.576	5.697	98.583	5.668	98.566	5.736
	97.033	5.869	97.039	5.857	97.026	5.883
Tax anticipation:						
1967-Oct. 9	97.314	4.934	97.327	4.910	97.306	4.948
	96.325	5.108	96.381	5.030	96.250	5.212
1968-Jan. 15	97.738	5.058	97.788 18/	4.946	97.727	5.082
9-month and one-year:						
1967-May 31	96.998	3.945	97.028	3.905	96.971	3.980
	96.001	3.934	96.030	3.905	95.966	3.968
June 30	96.392	4.723	96.448 19/	4.650	96.340	4.791
	95.189	4.732	95.298	4.625	95,080	4.839
July 31	96.070	5.164	96.084 20/	5.145	96.038	5.206
	94.764	5.150	94.774 21/	5.140	94.744	5.170
Aug. 31	96.120	5.097	96.164	5.040	96.099	5.125
	94.815	5.100	94.881 22/	5.035	94.774	5.140
Sept. 30	96.113	5.144	96.154	5.090	96.095	5.168
	94.791	5.124	94.835	5.080	94.745	5.169
Oct. 31	95.956	5.313	95.982 23/	5.279	95.944	5.329
	94.610	5.301	94.637 24/	5.275	94.592	5.319
Nov. 30	95.858	5.422	95.883	5.390	95.838	5.448
	94.479	5.431	94.525	5.385	94.429	5.480
Dec. 31	95.803	5.555	95.833	5.515	95.777	5.589
	94.364	5.544	94.408	5.500	94.307	5.600
1968-Jan. 31	96.001	5.254	96.028	5.219	95.970	5.295
	94.645	5.267	94.685 25/	5.228	94.576	5.335
Feb. 29	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 26/	5.220	94.587	5.339
Mar. 31	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 27/	5.389	94.373	5.550
Apr. 30	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680
May 31	95.385	6.086	95.420	6.040	95.353	6.128
	93.837	6.079	93.881	6.035	93.805	6.110

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued November 25, 1966.

4/ Bank discount basis.

5/ Except $5,000 at 98.736, and $338,000 at 97.538.

6/ Except $15,000 at 98.767.

7/ Except $15,000 at 97.478.

8/ Except $100,000 at 98.736, and $12,000 at 98.731.

9/ Except $100,000 at 98.706.

10/ Except $25,000 at 97.305.

11/ Except $300,000 at 98.685.

12/ Except $850,000 at 97.300.

13/ Except $1,000,000 at 97.149.

14/ Except $1,000,000 at 98.620.

15/ Except $2,000 at 97.116.

16/ Except $200,000 at 98.595.

17/ Except $538,000 at 96.992.

18/ Except $40,000 at 97.813.

19/ Except $800,000 at 96.463.

20/ Except $100,000 at 96.385, and $25,000 at 96.200.

21/ Except $100,000 at 95.215, $25,000 at 94.800, $1,000,000 at 94.795 and $1,000,000 at 94.785.

22/ Except $100,000 at 94.950.

23/ Except $3,000,000 at 95.990.

24/ Except $238,000 at 94.951.

25/ Except $200,000 at 94.693.

26/ Except $500,000 at 94.728.

27/ Except $900,000 at 94.545.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1966-January 6.....	1966-April 7	91	$1,966	$1,304	4.532	$105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13.....	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-December 7.....	1968-March 7	91	$2,762	$1,500	4.988	$99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	
April 4.....	July 5	92	2,179	1,600	5.146	99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through May 31, 1968.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/27/65	7/31/65	3.875% Bill - 7/31/66	365d	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67-C 5/	1y 6m	-	5,151	-	5,151 6/	100
	8/15/62	4% Bond 2/15/69 - Reopening 5/	3y 6m		1,884		1,884	
8/24/65	8/31/65	4.006% Bill 8/31/66	365d	1,927		1,000	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66	365d	2,970	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill 6/22/66 - Tax ant. 8/	254d	2,209		1,003		
10/26/65	10/31/65	4.192% Bill - 10/31/66	365d	2,304	-	1,000	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66	365d	1,949	-	1,001	-	
12/23/65	12/31/65	4.731% Bill - 12/31/66	365d	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,652	-	12/
1/25/66	1/31/66	4.699% Bill - 1/31/67	365d	1,917	-	1,001	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117 13/	100
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67	365d	1,771	-	1,000	-	
3/24/66	3/31/66	4.739% Bill 3/31/67	365d	1,571		1,000	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67	365d	1,834	-	1,001	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,135	-	8,135 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67	365d	2,013	-	1,001	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67	365d	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 15/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill 4/21/67 - Tax ant. 8/	238d	1,490		1,003		
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237		1,000		
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985		500		
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill 6/22/67 - Tax ant. 8/	247d	2,457		2,007		
10/25/66	7/31/66	5.567% Bill 7/31/67 - Reopening	273d	1,076		500		
	10/31/66	5.544% Bill - 10/31/67	365d	2,272		905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 16/	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill 8/31/67 - Reopening	274d	1,183		501		
	11/30/66	5.519% Bill 11/30/67	365d	2,164		900		
11/17/66	11/25/66	5.318% Bill 3/31/67, 5/31/67 "Strip" of 3 series 18/	156.3d (Average)	2,987		1,202 19/		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093		500		
	12/31/66	4.820% Bill - 12/31/67	365d	1,665		901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316		501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508		901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/		1,951	3,636 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135 9/		1,777	228 20/	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307		500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396		901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928		2,707		
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299		500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	6,444	-	6,444 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310 22/	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398		900		
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183		500		
	6/30/67	4.732% Bill - 6/30/68	366d	1,771		1,001		
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251		2,003		
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027		2,001		
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197		500		
	7/31/67	5.150% Bill - 7/31/68	366d	2,587		1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660 9/		3,550	6,363 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 5/	3y 5½m	6,004		2,509	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297		501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901		1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279		3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 26/	27/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132 9/	-	1,507	145 26/	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500		
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000		
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 8/ (Reopening)	161d	6,360		2,528		
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A	7y	-	5,148p	-	5,148p 28/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873p	-	4,277p	-	29/
2/21/68	11/30/67	5.240% Bill - 11/30/68-Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68-Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
7/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	12	-	12	
4/23/68	1/31/68	5.665% Bill - 1/31/69-Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,747p	-	6,747p 30/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284p 9/	-	3,350p	15p 31/	32/
5/23/68	2/29/68	6.086% Bill - 2/28/69-Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ Price at which issued appears in either Table 5 or 6.

6/ Includes $3,051 million of the 4% notes and $1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1968.

8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

13/ Includes $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.

14/ Includes $6,685 million allotted to Federal Reserve banks and Government investment accounts.

15/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.

21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.

27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

28/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

29/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

30/ Includes $3,993 million exchanged by Federal Reserve banks and Government investment accounts.

31/ Consists of allotments paid for with Treasury notes and bonds maturing May 15, 1968.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1968							
3-7/8% Bond - 11/15/68	9/18/63	$620 4/	$0.65	-	4.01%	4.02%	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/		-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/		2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/			3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-		3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00		3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00		3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/		-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/		-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
4-1/4% Note 8/15/68-C	5/15/67	$5,804	$99.95	4.29%	4-1/4% Note - 5/15/67-D
		640	100.05	4.21	2-1/2% Bond 6/15/67
		6,444			
5-1/4% Note 11/15/68-F	8/15/67	4,621	99.94	5.30	5-1/4% Cert. 8/15/67-A
		420	99.94	5.30	3-3/4% Note 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
4% Bond 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5% Note 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. 5/15/62-A
		284	99.50	3.94	4% Note 5/15/62-E
		455	99.50	3.94	2-1/4% Bond 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note 2/15/67-B
		174	99.625	4.84	4% Note 2/15/67-C
		2,006			
4-3/4% Note 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note 5/15/65-C
		2,062			
3-7/8% Bond 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond 11/15/61
1975					
5-3/4% Note 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929r	99.85	5.73	5-1/4% Note - 11/15/68-D
		*	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977r			
1980					
4% Bond 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond 5/15/85	6/3/58	1,135	100.50	3.22	1/

Footnotes at end of table.

(Continued on following page)

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987							
4-1/4%	Bond	8/15/87-92 2/	8/15/62	*	$101.00	4.19%	4% Note - 8/15/62-B
				$5	101.00	4.19	3-1/4% Note 8/15/62-G
				360	101.00	4.19	1/
				365			
1988							
4%	Bond	2/15/88-93	1/17/63	250	99.85	4.01	1/
1989							
4-1/8%	Bond	5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.
r Revised.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A		7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F		8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148p	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277p	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note 8/15/69-C	3,366p	-	124	2,338	247	16	13	39	2	19	45	72	451
	6% Note 5/15/75-B	-	6,747p	3,992	1,485	103	50	39	52	30	28	112	475	381

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/65	3.644% Bill 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total		9,716	9,716 5/		6,623	3,093 6/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
2/15/66	3-5/8% Note 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note 2/15/66-C	8/15/64	2,597		2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	5% Note 11/15/70-A
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total		23,291	-	23,291	4,836	-	
	Grand total		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 7/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 7/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513				
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007				
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	5-1/4% Note - 5/15/71-A
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total		5,757	-	5,757	1,687	-	
	Grand total		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/66	4.006% Bill 8/31/66	8/31/65	1,000	1,000 3/	-	-		
9/30/66	4.236% Bill 9/30/66	9/30/65	1,000	1,000 8/	-	-		
10/1/66	1-1/2% Note 10/1/66-EO	10/1/61	357	357	-	-		
10/31/66	4.192% Bill 10/31/66	10/31/65	1,000	1,000 8/	-	-		
11/15/66	3-3/8% Bond 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 9/		999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill 11/30/66	11/30/65	1,001	1,001 8/	-	-	-	
12/31/66	4.731% Bill 12/31/66	12/31/65	1,001	1,001 8/	-	-		
1/31/67	4.699% Bill 1/31/67	1/31/66	1,001	1,001 8/	-	-		
2/15/67	3-5/8% Note 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 11/		3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill 2/28/67	2/28/66	1,000	1,000 8/	-	-	-	
3/22/67	5.338% Bill 3/22/67	8/26/66	2,006	2,006 7/	-	-		
3/31/67	4.739% Bill 3/31/67	3/31/66	1,000	1,000 8/	-	-		
4/1/67	1-1/2% Note 4/1/67-EA	4/1/62	270	270	-	-		
4/21/67	5.433% Bill 4/21/67 5.483% Bill 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-		
4/30/67	4.773% Bill 4/30/67	4/30/66	1,001	1,001 8/	-	-		
5/15/67	4-1/4% Note 5/15/67-D	11/15/65	9,748		9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond 6/15/67	5/5/42	1,429		1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177		11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. 8/15/67-A	8/15/66	5,919		5,919	308	-	4-3/4% Note 5/15/72-B
	3-3/4% Note 8/15/67-A	9/15/62	2,929		2,929	837	-	
	4-7/8% Note 8/15/67-E	2/15/66	2,117		2,117	213	-	
	Total.....		10,966		10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 8/	-	-	-	
6/15/67	2-1/2% Bond 6/15/67	5/5/42	344	344	-	-	-	
6/22/67	5.586% Bill 6/22/67	10/18/66	2,007	2,007				
	5.245% Bill 6/22/67	10/18/66	801	801 7/	-	-		
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 8/	-	-		
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 8/	-	-		
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note 11/15/68-D
	3-3/4% Note 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 13/		6,363	3,245 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 8/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 8/	-	-		
	4.920% Bill 9/30/67	9/30/66	500	500				
10/1/67	1-1/2% Note 10/1/67-EO	10/1/62	457	457	-	-		
10/31/67	5.544% Bill 10/31/67	10/31/66	905	905 8/	-	-		
	4.656% Bill 10/31/67	10/31/66	501	501				
11/15/67	4-7/8% Note 11/15/67-F	5/15/66	8,135	8,135		6,929	1,101	5-5/8% Note - 2/15/69-A
						105		5-3/4% Note - 11/15/74-A
	3-5/8% Bond 11/15/67	3/15/61	2,019	2,019		652	1,326	5-5/8% Note - 2/15/69-A
						40		5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 15/		7,726	2,427 16/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 8/	-	-		
	4.718% Bill - 11/30/67	11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 8/	-	-		
	4.077% Bill - 12/31/67	12/31/66	500	500				
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 8/	-	-		
	3.843% Bill - 1/31/68	1/31/67	500	500				
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171p	464p	
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507p	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107p	-	5-3/4% Note 2/15/75-A
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929p	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433p	-	
	Total.....		21,695	-	21,695	2,977p	-	
	Grand total.....		24,331	-	24,331	5,148p	464p	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 8/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500				
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 8/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500				
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 8/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500	-	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,047p	540p	6% Note 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,699p	761p	
	Total.....		8,047	-	8,047	6,747p	1,300p 17/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 8/	-	-	-	
	5.097% Bill 5/31/68	5/31/67	501	501	-	-	-	

Footnotes on following page.

Footnotes to Table 8

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about $2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of $10,700 million or the 5-3/4% notes offered in the amount of $1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

17/ Of this amount, $8 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967- Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75		25	403
Mar...	Notes	11/12/65	5/13/68	4.30		1	402
Apr...	Notes	11/12/65	5/13/68	4.30		*	402
May...	Notes	11/12/65	5/13/68	4.30		3	399
June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
Apr.....	Notes	11/12/65	5/13/68	4.30	-	2	1,876
	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through May 31, 1968.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

Footnote at end of table.

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through May 31, 1968.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961, the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through May 31, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	139,156	26,626	165,782	114,246	51,536	-
Series F and G	28,396	1,125	29,521	29,474	-	46
Series J and K	3,556	197	3,753	3,565	157	31
Total A-K	175,056	29,002	204,058	152,281	51,693	84

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-58	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
Calendar years:								
1935-58	131,859	15,349	147,207	95,329	87,837	7,491	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1967-May	438	127	565	484	406	78	51,148	92
June	408	151	559	498	417	81	51,213	88
July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84
September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80
November	373	132	506	429	363	67	51,588	79
December	352	154	506	466	391	75	51,581	126
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	
Calendar years:								
1941-58	95,959	13,183	109,141	66,552	60,920	5,632	42,589	
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	
Months:								
1967-May	438	127	565	452	377	75	50,725	
June	408	151	559	467	390	78	50,817	
July	411	164	574	442	368	74	50,949	
August	392	135	527	454	379	75	51,022	
September	349	141	491	433	364	70	51,079	
October	404	134	538	420	353	67	51,197	
November	373	132	505	409	344	65	51,293	
December	352	154	506	447	374	73	51,352	
1968-January	459	163	621	602	487	115	51,371	
February	423	137	560	502	414	88	51,429	
March	399	144	543	515	426	90	51,457	
April	384	140	524	503	415	88	51,478	-
May	432	132	564	506	418	88	51,536	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58	31,951	1,085	33,036	22,863 5/	22,079	784	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
Calendar years:								
1941-58	31,951	1,112	33,063	23,805 5/	22,992	813	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
Months:								
1967-May	-	-	-	31	29	3	423	84
June	-	-	-	30	27	3	397	80
July	-	1	1	26	23	2	374	78
August	-	-	-	22	20	2	354	76
September	-	-	-	23	21	2	334	74
October	-	-	-	23	20	2	313	72
November	-	-	-	20	18	2	295	71
December	-	-	-	19	17	2	229	118
1968-January	-	-	-	30	27	3	217	100
February	-	-	-	27	24	3	200	91
March	-	-	-	22	19	2	185	84
April	-	-	-	19	17	2	170	80
May	-	-	-	16	15	2	157	77

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-58	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-58	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1967-May	409	127	535	414	338	75	17	42,873
June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
September	328	141	469	393	323	70	15	43,217
October	379	134	513	381	314	67	14	43,335
November	354	132	486	370	305	65	14	43,437
December	333	154	486	406	333	73	14	43,504
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,636
April	365	140	504	453	364	88	14	43,673
May	414	132	546	452	364	88	17	43,750
Series H								
Fiscal years:								
1952-58	4,701	-	4,701	626	626	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-58	5,106	-	5,106	723	723	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
Months:								
1967-May	30	-	30	39	39		17	7,852
June	26	-	26	37	37		17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866
September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862
November	20	-	20	40	40	-	14	7,856
December	20	-	20	41	41	-	14	7,848
1968-January	29	-	29	56	56	-	19	7,840
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805
May	18	-	18	54	54	-	17	7,786

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52	11,246	1,610	740	869	9,616	7,562	2,054	20
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951-52	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months:								
1967-May	484	182	148	33	269	264	4	34
June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51
September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139
November	429	203	183	21	316	314	2	-90
December	466	199	159	40	279	276	3	-12
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80
May	522	279	258	21	378	377	1	-134

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	*	1
Calendar years:							
1967	80	-	80	*	*	*	80
Months:							
1967-May	*	-	*	-	-	-	*
June	1	-	1	*	*	*	1
July	5	-	5	*	*	*	6
August	9	-	9	*	*	*	15
September	12	-	12	*	*	*	27
October	19	-	19	*	*	*	45
November	17	-	17	*	*	*	63
December	17	-	17	*	*	*	80
1968-January	20	-	20	*	*	*	100
February	19	-	19	*	*	*	120
March	20	-	20	*	*	*	140
April	21	-	21	*	*	*	160
May	22	*	22	*	*	*	182

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-May	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337
April	347,545	343,615	75,692	18,736	56,957	50,507	217,415	161,574	55,842	561	76	485	3,370
May	352,863	348,902	78,222	19,066	59,156	50,625	220,055	164,168	55,888	568	76	492	3,392

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968	50.4	64.5	33.0	25.0	389.0							

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.2	20.3	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.0	20.8	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	.9	21.6	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.8	22.5	10.4	5.4	15.8	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.1	48.8	.8	23.5	10.4	5.5	16.6	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.4	48.9	.8	23.8	10.3	5.5	17.6	24.7	16.2	15.5
Mar.....	321.5	57.0	40.7	61.7	162.0	74.5	49.0	.7	24.8	10.2	5.5	15.9	24.4	16.0	15.6
Apr.....	320.1	57.0	40.7	60.5	161.9	74.1	49.0	.7	24.4	10.1	5.3	15.9	25.1	15.7	15.5
May.....	322.8	55.1	41.5	64.5	161.7	73.9	49.1	.6	24.1	10.0	5.2	16.4	25.3	15.6	15.2
June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.6	23.3	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.6	23.5	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.5	24.0	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.5	24.8	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.4	25.4	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.4	25.3	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.4	24.5	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.3	24.7	9.5	4.5	14.7	24.8	14.0	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.3	24.3	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.3	23.7	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.3	22.3	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.2	21.4	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.2	20.4	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.2	20.2	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.2	20.7	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.2	21.7	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.0	50.7	.2	22.1	8.8	4.1	11.8	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.8	50.8	.2	22.8	8.7	4.2	13.1	24.5	16.2	16.5
Dec.....	345.2	63.9	49.1	76.0	156.2	73.8	50.9	.2	22.7	8.7	4.2	12.5	25.1	15.8	16.2
1968-Jan.....	346.8	63.1	49.1	74.7	160.0	74.4	50.9	.1	23.3	8.6	4.1	13.8	25.4	15.4	18.2
Feb.....	352.1	63.9	49.0	76.4	162.8	74.9	51.0	.1	23.8	8.5	4.2	15.3	26.3	15.2	18.4
Mar.....	350.0	62.2	49.7	75.9	162.3	75.1	51.0	.1	24.0	8.6	4.2	14.6	26.7	14.6	18.4
Apr.p....	347.5	60.0	50.5	75.8	161.3	74.9	51.0	.1	23.8	8.4	4.1	13.7	26.8	14.9	18.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Interest-bearing securities:											
Public marketable	228,718	48,882	3,920	3,796	3,328	4,813	5,669	9,969	4,936	67,145	76,260
Public nonmarketable 5/	57,939	62 6/	33	42	35	18	1	66	63	2,097	55,522
Special issues	56,957	-	-	-	-	-	-	-	-	56,957	-
Guaranteed 7/	561	52	98	107	15	33	-	*	97	76	83
Total interest-bearing securities	344,176	48,996	4,050	3,945	3,379	4,863	5,670	10,036	5,096	126,275	131,865
Matured debt and debt bearing no interest 8/	3,370										
Total securities issued or guaranteed by U.S. Government	347,545										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type security:											
Issued by U.S. Government:											
Treasury bills	68,589	5,942	434	185	187	765	2,729	4,790	235	18,972	34,351
Treasury notes	66,534	16,893	1,021	73	582	1,239	988	1,480	62	30,779	13,418
Treasury bonds	93,596	26,047	2,465	3,539	2,559	2,808	1,953	3,700	4,639	17,394	28,491
Total	228,718	48,882	3,920	3,796	3,328	4,813	5,669	9,969	4,936	67,145	76,260
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	126,147	20,042	866	454	1,001	1,470	4,650	6,344	442	45,750	45,127
1 to 5 years	53,559	19,402	1,169	161	1,012	1,524	870	1,569	212	10,749	16,890
5 to 10 years	25,222	8,555	840	264	786	1,079	139	791	435	4,862	7,471
10 to 15 years	6,079	342	193	745	123	171	2	423	640	1,685	1,755
15 to 20 years	5,182	275	179	366	235	280	3	198	941	1,368	1,336
20 years and over	12,530	264	673	1,805	171	288	5	644	2,267	2,732	3,682
Total	228,718	48,882	3,920	3,796	3,328	4,813	5,669	9,969	4,936	67,145	76,260
Maturity classes (final maturity):											
Within 1 year	111,783	13,608	703	222	510	1,224	4,263	6,044	295	43,504	41,410
1 to 5 years	67,922	25,836	1,333	393	1,503	1,770	1,257	1,869	359	12,995	20,607
5 to 10 years	24,006	8,480	800	226	753	1,053	139	715	275	4,442	7,123
10 to 15 years	4,510	272	165	547	96	132	1	256	363	1,474	1,205
15 to 20 years	3,901	217	93	415	81	176	2	350	537	829	1,202
20 years and over	16,596	469	827	1,992	385	458	8	736	3,107	3,902	4,713
Total	228,718	48,882	3,920	3,796	3,328	4,813	5,669	9,969	4,936	67,145	76,260

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
May 1968-July 1968	37,840	3,440	207	70	121	459	872	2,875	212	10,927	18,659
Aug. 1968-Oct. 1968	17,711	1,320	137	48	30	188	462	1,127	17	5,330	9,052
Nov. 1968	1,501	86	19	8	2	21	21	109	1	460	774
Dec. 1968	1,499	78	17	5	1	25	144	107	1	475	648
Jan. 1969	1,500	118	7	20	23	16	22	135	1	592	564
Feb. 1969	1,002	33	10	-	1	16	10	90	1	305	537
Mar. 1969	1,000	67	2	4	-	1	166	50	2	351	358
Apr. 1969	1,001	194	12	-	-	4	29	46	*	361	355
Tax anticipation:											
June 1968	5,534	606	23	29	10	36	1,002	251	1	171	3,405
Total Treasury bills	68,589	5,942	434	185	187	765	2,729	4,790	235	18,972	34,351
Treasury notes:											
4-3/4% May 1968-B	5,587	1,021	39	1	22	53	116	138	2	3,621	575
4-1/4 Aug. 1968-C	5,937	724	9	*	7	24	122	135	*	4,499	416
5-1/4 Nov. 1968-D	8,984	1,230	56	5	25	68	36	255	1	6,117	1,191
5-5/8 Feb. 1969-A	10,738	1,354	74	2	47	95	151	213	2	7,665	1,134
5-5/8 May 1969-B	4,277	2,436	93	1	16	118	111	120	*	343	1,040
5 Nov. 1970-A	7,675	2,542	195	11	166	159	60	192	20	1,495	2,835
5-3/8 Feb. 1971-C	2,509	1,184	76	*	15	99	*	40	1	176	918
5-1/4 May 1971-A	4,265	967	68	2	76	64	24	59	8	1,820	1,179
5-3/8 Nov. 1971-B	1,734	688	86	2	34	51	13	36	4	170	650
4-3/4 Feb. 1972-A	2,006	837	83	5	34	104	14	111	8	366	443
4-3/4 May 1972-B	5,310	1,168	44	11	38	103	55	53	1	2,866	971
5-3/4 Nov. 1974-A	1,652	538	61	4	16	55	3	48	3	261	663
5-3/4 Feb. 1975-A	5,149	1,909	132	23	73	238	71	80	12	1,376	1,234
1-1/2 Oct. 1968-EO	115	32	*	-	1	*	29	*	-	-	53
1-1/2 Apr. 1969-EA	61	38	-	1	2	-	6	-	-	-	14
1-1/2 Oct. 1969-EO	159	69	-	-	2	*	58	-	-	-	30
1-1/2 Apr. 1970-EA	88	46	-	1	1	*	27	-	-	-	12
1-1/2 Oct. 1970-EO	113	57	-	-	4	3	26	-	-	-	23
1-1/2 Apr. 1971-EA	35	10	3	2	*	-	15	-	-	-	6
1-1/2 Oct. 1971-EO	72	18	-	-	2	1	34	-	-	-	16
1-1/2 Apr. 1972-EA	34	9	-	*	-	2	7	-	-	2	14
1-1/2 Oct. 1972-EO	33	17	-	3	1	2	10	-	-	-	*
1-1/2 Apr. 1973-EA	2	*	-	1	*	-	-	-	-	*	1
Total Treasury notes	66,534	16,893	1,021	73	582	1,239	988	1,480	62	30,779	13,418
Treasury bonds:											
2-1/2% Dec. 1963-68	1,788	580	14	9	58	20	427	19	5	219	437
2-1/2 June 1964-69	2,542	1,410	23	16	64	27	124	20	13	415	432
2-1/2 Dec. 1964-69	2,489	1,193	33	13	62	27	107	40	13	535	467
2-1/2 Mar. 1965-70	2,285	929	27	29	78	16	39	24	38	666	438
2-1/2 Mar. 1966-71	1,224	555	19	66	51	14	6	19	21	205	268
2-1/2 June 1967-72	1,253	393	21	20	35	35	8	40	16	124	561
2-1/2 Sept. 1967-72	1,952	1,173	14	19	106	51	53	14	8	82	431
2-1/2 Dec. 1967-72	2,618	782	27	68	96	76	49	142	39	220	1,118
3-7/8 May 1968	2,460	502	18	5	50	60	76	125	37	516	1,072
3-3/4 Aug. 1968	2,640	900	22	5	40	66	437	154	8	405	603
3-7/8 Nov. 1968	1,158	329	7	7	20	21	98	76	2	113	486
4 Feb. 1969	3,728	958	28	4	50	51	37	139	3	1,377	1,080
4 Oct. 1969	6,247	2,064	113	16	131	139	175	317	33	707	2,551
4 Feb. 1970	4,381	1,913	63	13	100	111	123	187	8	476	1,387
4 Aug. 1970	4,129	1,464	79	20	120	132	22	106	39	435	1,713
4 Aug. 1971	2,806	1,027	71	11	77	86	7	84	13	616	812
3-7/8 Nov. 1971	2,760	1,134	43	15	69	116	75	118	15	474	703
4 Feb. 1972	2,344	878	89	21	64	113	13	62	43	272	788
4 Aug. 1972	2,579	874	62	28	62	121	2	84	19	528	798
4 Aug. 1973	3,894	1,355	118	67	186	166	*	167	50	557	1,227
4-1/8 Nov. 1973	4,352	1,696	160	31	179	187	22	181	44	437	1,415
4-1/8 Feb. 1974	3,129	1,271	103	41	128	150	6	67	46	549	769
4-1/4 May 1974	3,589	1,235	188	30	109	153	29	63	66	577	1,139
3-7/8 Nov. 1974	2,241	477	38	29	63	103	8	108	54	685	675
4-1/4 May 1975-85	1,216	76	40	38	32	26	*	77	160	421	347
3-1/4 June 1978-83	1,569	70	28	199	28	39	1	167	276	211	550

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,602	133	76	166	58	70	1	132	268	751	948
3-1/2 Nov. 1980	1,908	139	89	381	38	61	*	124	95	723	257
3-1/4 May 1985	1,116	71	25	179	21	111	*	106	101	197	304
4-1/4 Aug. 1987-92	3,817	199	147	153	212	160	3	87	806	1,100	947
4 Feb. 1988-93	249	5	6	34	2	10	-	5	34	70	84
4-1/8 May 1989-94	1,559	19	23	101	39	42	-	36	517	502	280
3-1/2 Feb. 1990	4,882	165	306	893	89	133	1	355	816	1,162	961
3 Feb. 1995	1,739	24	35	41	16	27	4	68	99	159	1,266
3-1/2 Nov. 1998	4,350	57	310	769	27	85	*	185	835	908	1,174
Total Treasury bonds	93,596	26,047	2,465	3,539	2,559	2,808	1,953	3,700	4,639	17,394	28,491
Total public marketable securities	228,718	48,882	3,920	3,796	3,328	4,813	5,669	9,969	4,936	67,145	76,260

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
U. S. savings bonds: 5/											
Series E	43,673	-	-	*	*	*	*	*	*	1	43,672
Series H	7,805	-	-	*	1	1	*	1	1	1	7,800
Series J and K	170	*	-	*	*	*	-	2	1	1	164
Total U. S. savings bonds	51,648	*	-	*	1	2	*	4	2	3	51,636
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	1,272	-	-	-	-	-	-	-	-	-	1,272
Foreign Currency Series	217	-	-	-	-	-	-	-	-	-	217
Treasury certificates	31	-	-	-	-	-	-	-	-	-	31
Treasury notes:											
Foreign Series	490	-	-	-	-	-	-	-	-	-	490
Foreign Currency Series	1,398	-	-	-	-	-	-	-	-	-	1,398
Depositary bonds	31	31 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	114	-	-	-	-	-	-	-	-	-	114
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series B	2,527	31	33	42	33	16	1	63	61	2,094	152
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	26	-	-	-	-	-	-	-	-	-	26
U. S. savings notes	160	-	-	-	-	-	-	-	-	-	160
Total other U. S. securities	6,292	62 6/	33	42	33	16	1	63	61	2,094	3,886
Total public nonmarketable securities	57,939	62 6/	33	42	35	18	1	66	63	2,097	55,522

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	466 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Banks for cooperatives:											
5.65% May 1968 (Debentures)..	304	70	10	*	12	8	18	41	*	3	142
5-3/4 June 1968 (Debentures)..	352	105	11	-	1	3	22	35	-	11	163
5.60 July 1968 (Debentures)..	93	11	5	-	1	4	8	23	-	10	31
5.65 Aug. 1968 (Debentures)..	364	77	12	-	1	12	36	15	-	10	202
5.80 Oct. 1968 (Debentures)..	208	48	6	-	2	7	24	10	-	-	110
Total.....	1,322	310	44	*	17	35	108	125	*	35	648
Federal home loan banks:											
5-1/2% May 1968 (Notes).....	300	54	27	-	*	20	15	24	*	*	159
5.45 July 1968 (Notes).....	300	74	17	-	13	16	13	16	*	*	151
5-7/8 Aug. 1968 (Notes).....	500	126	25	-	4	15	18	21	-	-	292
5.70 Sept. 1968 (Notes).....	400	73	26	-	15	38	37	18	-	-	195
5.85 Oct. 1968 (Notes).....	300	54	31	*	1	19	29	21	-	-	144
5-5/8 Nov. 1968 (Bonds).....	300	49	18	-	1	16	*	12	-	13	191
5-1/2 Jan. 1969 (Bonds).....	300	42	6	-	1	5	2	4	-	135	105
5.85 Feb. 1969 (Notes).....	400	91	16	*	8	15	30	21	-	6	214
5-3/8 Mar. 1969 (Bonds).....	300	28	15	*	9	4	2	7	*	68	165
6 Sept. 1969 (Bonds).....	400	76	22	1	1	24	29	33	-	2	213
6 Feb. 1970 (Bonds).....	200	37	19	-	1	9	6	6	-	17	106
6 Mar. 1970 (Bonds).....	200	50	14	-	*	13	7	17	-	-	99
6 Apr. 1970 (Bonds).....	225	53	10	-	*	4	7	1	-	-	151
Total.....	4,125	806	245	2	53	198	195	201	*	242	2,184
Federal intermediate credit banks:											
(Debentures).....	3,526	755	194	3	19	49	214	275	1	26	1,989
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	4	7	3	*	*	2	4	3	-	48
4-1/2 Oct. 1967-70 (Bonds)....	75	7	7	*	2	1	3	6	7	-	43
5-1/4 May 1968 (Bonds)....	242	69	10	2	5	*	2	15	*	8	131
4 June 1968 (Bonds)....	186	46	8	1	1	2	5	10	*	9	104
4-1/4 Aug. 1968 (Bonds)....	160	30	8	1	13	1	6	9	*	2	89
5-1/2 Oct. 1968 (Bonds)....	407	106	31	-	3	5	6	4	*	40	212
5.95 Dec. 1968 (Bonds)....	246	54	13	1	2	4	21	10	-	10	132
4-3/4 Jan. 1969 (Bonds)....	341	88	17	*	2	12	5	15	*	36	165
4-3/8 Mar. 1969 (Bonds)....	100	8	5	2	1	*	1	4	3	12	63
5.60 Apr. 1969 (Bonds)....	250	73	7	2	2	3	3	1	-	40	120
4-5/8 July 1969 (Bonds)....	60	5	2	1	1	*	*	6	4	-	41
4-1/4 July 1969 (Bonds)....	130	28	8	1	9	2	2	4	*	-	75
4-1/4 Oct. 1969 (Bonds)....	209	55	9	3	15	3	20	7	2	-	94
5-3/4 Jan. 1970 (Bonds)....	208	56	8	1	1	3	1	5	-	24	108
5-1/8 Feb. 1970 (Bonds)....	82	5	6	*	2	1	-	3	5	-	62
3-1/2 Apr. 1970 (Bonds)....	83	26	7	*	2	1	4	11	5	-	25
6.20 Apr. 1970 (Bonds)....	362	97	15	-	3	6	12	6	-	-	223
6 July 1970 (Bonds)....	241	62	19	1	1	3	26	7	-	-	123
5-1/8 July 1970 (Bonds)....	85	4	4	*	2	*	-	2	7	-	66
3-1/2 May 1971 (Bonds)....	60	5	3	2	1	-	1	4	15	-	29
3-7/8 Sept. 1972 (Bonds)....	109	10	3	4	2	*	2	16	7	-	65
5-7/8 Oct. 1972 (Bonds)....	200	38	12	-	1	1	20	9	*	-	118
4-1/8 Feb. 1973-78 (Bonds)....	148	17	8	3	5	-	-	3	19	-	93
4-1/2 Feb. 1974 (Bonds)....	155	20	7	4	2	-	-	8	7	-	106
4-3/8 Apr. 1975 (Bonds)....	200	27	13	3	4	1	-	11	9	-	131
5 Feb. 1976 (Bonds)....	123	8	4	2	3	*	*	3	8	-	94
5-3/8 July 1976 (Bonds)....	150	7	3	1	5	*	-	6	14	-	114
5-1/8 Apr. 1978 (Bonds)....	150	13	10	1	8	1	-	5	7	-	106
5 Jan. 1979 (Bonds)....	285	57	33	6	12	12	3	7	9	2	143
Total.....	5,120	1,027	289	45	109	63	146	201	131	185	2,923

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,851 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				294 life	469 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	1,750	13	70	*	20	24	22	944	6	-	651
4-3/4% June 1968 (Debentures)	400	93	20	*	*	10	18	48	-	25	185
5-7/8 Sept. 1968 (Debentures)	350	33	31	2	2	6	5	14	*	50	208
4-3/8 Apr. 1969 (Debentures)	88	13	6	1	5	5	1	5	1	-	51
4.65 May 1969 (Debentures)	300	50	10	*	4	12	3	2	-	75	143
6.10 June 1969 (Debentures)	250	48	3	-	1	4	33	6	-	-	154
5-1/8 July 1969 (Debentures)	250	33	10	-	1	11	3	-	-	100	91
6 Dec. 1969 (Debentures)	550	58	32	*	4	8	20	3	*	257	167
4-5/8 Apr. 1970 (Debentures)	142	10	15	2	12	13	-	5	7	-	78
4-1/8 Sept. 1970 (Debentures)	119	12	5	*	6	7	6	4	*	-	79
5-3/4 Oct. 1970 (Debentures)	400	79	33	-	6	9	20	18	*	100	134
6 Mar. 1971 (Debentures)	350	63	48	1	11	11	26	4	*	-	184
4-1/8 Aug. 1971 (Debenutres)	63	6	5	1	1	3	4	2	1	-	41
4-1/2 Sept. 1971 (Debentures)	96	6	9	1	3	1	1	7	6	-	61
5-1/8 Feb. 1972 (Debentures)	98	3	6	1	3	2	*	1	10	-	71
4-3/8 June 1972 (Debentures)	100	6	9	2	9	3	-	*	6	-	64
4-1/4 June 1973 (Debentures)	146	13	11	1	3	7	-	5	3	*	102
4-1/2 Feb. 1977 (Debentures)	198	16	8	10	4	5	-	9	19	4	123
Total	5,650	556	330	23	97	141	165	1,077	61	612	2,588
Tennessee Valley Authority:											
Short-term notes	200	69	3	*	2	19	16	15	1	4	69
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	23	-	20
4-5/8 July 1986 (Bonds)	50	*	*	3	*	-	-	*	22	-	25
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	21	-	21
5.70 May 1992 (Bonds)	70	1	4	1	2	-	-	*	3	-	60
6-3/8 Nov. 1992 (Bonds)	60	1	6	*	1	-	-	-	3	-	49
Total	475	71	13	13	5	20	16	16	72	4	244
Total nonguaranteed securities	20,218	3,525	1,116	87	301	506	844	1,894	266	1,103	10,576

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance compaines, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J. are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$1,602	$1,001	3/7/68	12/7/67	6/6/68	5.90%	+.38%	$500	$1,001	9/30/67	6/30/67	6/30/68	5.45	-
1,600	1,000	3/14/67	12/14/67	6/13/68	5.55	+.05	501	1,001	10/31/67	7/31/67	7/31/68	5.60	+.10
1,600	1,006	3/21/68	12/21/67	6/20/68	5.55	+.05	500	1,000	11/30/67	8/31/67	8/31/68	5.70	+.14
1,608	1,003	3/28/68	12/28/67	6/27/68	5.45	-.01	500	1,000	12/31/67	9/30/67	9/30/68	5.76	+.26
1,600	1,001	4/4/68	1/4/68	7/5/68	5.50	+.02	500	1,002	1/31/68	10/31/67	10/31/68	5.80	+.15
1,600	1,002	4/11/68	1/11/68	7/11/68	5.55	+.05	500	1,000	2/29/68	11/30/67	11/30/68	5.78	+.17
1,602	1,001	4/18/68	1/18/68	7/18/68	5.59	+.09	500	1,000	3/31/68	12/31/67	12/31/68	5.78	+.21
1,601	1,002	4/25/68	1/25/68	7/25/68	5.61	+.11	500	1,000	4/30/68	1/31/68	1/31/69	5.82	+.14
1,600	1,000	5/2/68	2/1/68	8/1/68	5.66	+.15	500	1,002	5/31/68	2/29/68	2/28/69	5.83	+.19
1,600	1,001	5/9/68	2/8/68	8/8/68	5.66	+.10		1,000		3/31/68	3/31/69	5.78	+.23
1,600	1,002	5/16/68	2/15/68	8/15/68	5.67	+.11		1,001		4/30/68	4/30/69	5.81	+.13
1,601	1,000	5/23/68	2/23/68	8/22/68	5.68	+.12		1,002		5/31/68	5/31/69	5.82	-
1,600	1,000	5/31/68	2/29/68	8/29/68	5.68	+.12							
	1,000		3/7/68	9/5/68	5.73	+.23							
	1,000		3/14/68	9/12/68	5.73	+.23							
	1,000		3/21/68	9/19/68	5.74	+.22							
	1,001		3/28/68	9/26/68	5.76	+.23							
	1,000		4/4/68	10/3/68	5.78	+.15							
	1,001		4/11/68	10/10/68	5.78	+.13							
	1,103		4/18/68	10/17/68	5.80	+.14							
	1,101		4/25/68	10/24/68	5.80	+.14							
	1,100		5/2/68	10/31/68	5.80	+.15							
	1,102		5/9/68	11/7/68	5.80	-							
	1,101		5/16/68	11/14/68	5.80	-							
	1,100		5/23/68	11/21/68	5.80	-							
	1,100		5/31/68	11/29/68	5.79	-							

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$3,006 2,528	10/9/67 1/15/68	6/24/68	5.45%	-.05%

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,936	4-1/4%	-	8/15/68-C	99.21	+.04	5.93%	+.08%	5/15/67	100.02	5/3/67	99.00	12/6/67
8,984	5-1/4	-	11/15/68-D	99.22	+.01	5.95	+.04	8/15/67	100.01	2/1/68	99.16	5/22/68
10,738	5-5/8	-	2/15/69-A	99.23	-	6.04	+.04	11/15/67	100.07	1/25/68	99.15	5/22/68
4,277	5-5/8	-	5/15/69-B	99.18	-.02½	6.11	+.11	2/21/68	100.01	4/3/68	99.09	5/22/68
3,366	6	-	8/15/69-C	99.30	-	6.05	-	5/15/68	99.30	5/31/68	99.18	5/22/68
7,675	5	-	11/15/70-A	97.25	-	5.99	+.07	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	98.24	+.11	5.88	-.12	8/30/67	99.30	9/6/67	97.18	5/21/68
4,265	5-1/4	-	5/15/71-A	98.03	+.03	5.97	-.01	8/15/66	103.09	4/7/67	97.00	5/21/68
1,734	5-3/8	-	11/15/71-B	98.11	+.08	5.91	-.07	11/15/66	104.02	4/10/67	97.04	5/21/68
2,006	4-3/4	-	2/15/72-A	95.30	+.05	5.99	-.02	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	95.24	+.06	5.97	-.03	5/15/67	100.04	5/12/67	94.20	5/21/68
1,652	5-3/4	-	11/15/74-A	99.02	-.10	5.93	+.06	11/15/67	101.20	1/12/68	98.00	5/22/68
5,148	5-3/4	-	2/15/75-A	99.00	-.04	5.93	+.04	2/15/68	101.00	4/3/68	97.28	5/21/68
6,747	6	-	5/15/75-B	100.09	-	5.95	-	5/15/68	100.09	5/31/68	99.03	5/21/68
115	1-1/2	-	10/1/68-EO	98.12	+.04	6.55	+.69	10/1/63	98.16	4/8/68	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	96.28	+.04	5.44	+.25	4/1/64	96.30	4/18/68	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	95.04	+.02	5.36	+.15	10/1/64	95.08	4/18/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	92.30	-.10	5.62	+.37	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	91.26	-	5.29	+.11	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	89.26	-.06	5.44	+.19	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	88.08	-.06	5.41	+.21	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	87.00	-.02	5.30	+.07	4/1/67	89.26	4/7/67	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	84.28	-.16	5.47	+.24	10/1/67	86.00	4/19/67	84.04	12/22/67
12	1-1/2	-	4/1/73-EA	83.06	-.24	5.51	+.09	4/1/68	84.14	4/12/68	82.30	5/29/68

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1968

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,640	3-3/4%	-	8/15/68	99.18	+.06	5.92%	+.01%	4/18/62	101.06	12/26/62	95.17	8/29/66
1,158	3-7/8	-	11/15/68	99.01	-.03	6.10	+.55	9/15/63	99.19	4/7/67	95.09	8/29/66
1,788	2-1/2	-	12/15/63-68	98.15	+.03	5.47	+.30	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.22	-.01	5.94	+.26	8/15/62	102.08	12/24/62	94.30	8/29/66
2,542	2-1/2	-	6/15/64-69	97.06	+.07	5.34	+.03	4/15/43	107.25	4/6/46	81.10	1/6/60
6,247	4	-	10/1/69	97.18	-.01	5.94	+.15	10/1/57	110.14	4/21/58	93.29	8/29/66
2,489	2-1/2	-	12/15/64-69	95.26	+.07	5.39	+.02	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	96.31	+.02	5.90	+.13	1/15/65	99.19	1/22/65	93.08	8/29/66
2,285	2-1/2	-	3/15/65-70	95.06	+.04	5.37	+.07	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.02	-.09	5.94	+.21	6/20/63	100.14	8/2/63	92.18	8/29/66
1,224	2-1/2	-	3/15/66-71	92.28	+.03	5.29	+.05	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	95.02	+.10	5.71	-.06	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.10	+.09	5.72	-.04	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.02	+.05	5.81	-	11/15/62	101.20	12/26/62	91.02	8/29/66
1,252	2-1/2	-	6/15/67-72	90.00	+.14	5.29	-.06	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.15	+.07	5.77	-.03	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	89.14	+.18	5.29	-.10	10/20/41	109.18	4/6/46	78.24	1/6/60
2,616	2-1/2	-	12/15/67-72	88.24	+.17	5.33	-.09	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	92.06	+.10	5.76	-.05	9/15/63	99.06	11/12/64	89.24	8/29/66
4,352	4-1/8	-	11/15/73	92.06	+.07	5.82	-.02	7/22/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	91.30	+.04	5.81	-	1/15/65	99.18	1/22/65	90.08	8/29/66
3,588	4-1/4	-	5/15/74	92.06	+.08	5.82	-.03	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8	-	11/15/74	89.28	-.04	5.78	+.05	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4	-	5/15/75-85	85.10	+.02	5.60	-.01	4/5/60	105.28	5/5/67	82.20	3/14/68
2,602	4	-	2/15/80 3/	84.10	-1.10	5.87	+.18	1/23/59	103.18	5/12/61	83.02	3/14/68
1,908	3-1/2	-	11/15/80 3/	80.16	-1.06	5.71	+.16	10/3/60	97.24	5/12/61	78.10	11/13/67
1,569	3-1/4	-	6/15/78-83 3/	76.10	-.18	5.60	+.07	5/1/53	111.28	8/4/54	74.30	3/14/68
1,115	3-1/4	-	5/15/85 3/	76.06	-.16	5.41	+.06	6/3/58	101.04	6/11/58	74.16	3/14/68
4,881	3-1/2	-	2/15/90 3/	77.02	+.06	5.29	-.01	2/14/58	106.26	4/21/58	74.08	3/14/68
3,817	4-1/4	-	8/15/87-92 3/	83.20	+.06	5.48	-.01	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	80.26	-	5.42	-	1/17/63	100.11	1/16/63	77.30	3/14/68
1,559	4-1/8	-	5/15/89-94 3/	81.14	-	5.47	-	4/18/63	100.26	8/28/63	77.30	3/14/68
1,720	3	-	2/15/95 3/	76.14	-.10	4.53	+.03	2/15/55	101.12	6/18/55	73.28	11/13/67
4,345	3-1/2	-	11/15/98 3/	76.26	-.02	4.99	+.01	10/3/60	95.14	5/12/61	74.02	11/13/67

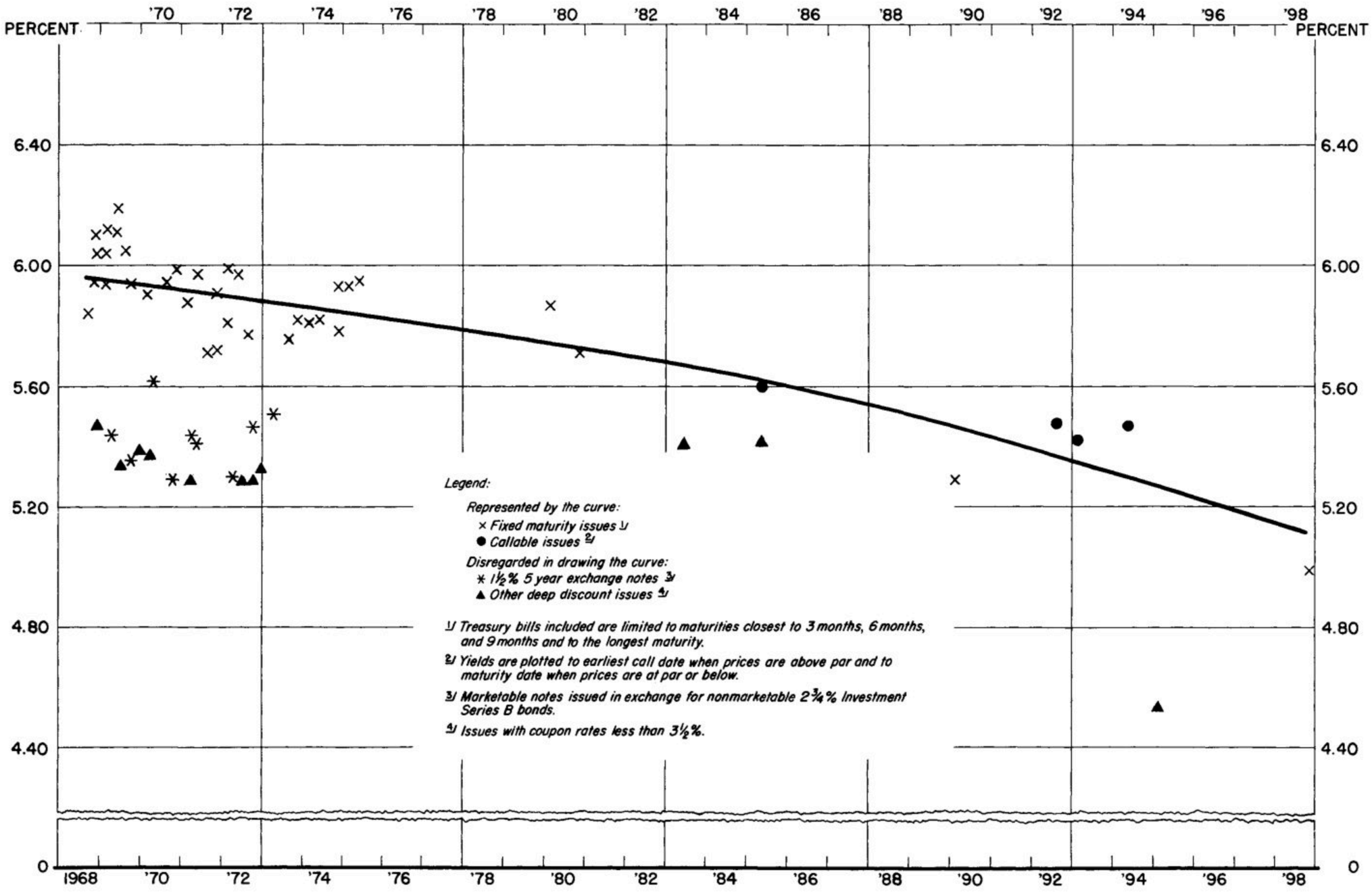
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, MAY 31, 1968

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-P

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07		
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16		
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31		
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49		
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41		
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35		
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1967-December 1..	5.39	6.13	1968-February 2..	5.15	6.12	1968-April 5..	5.26	6.20
8..	5.38	6.14	9..	5.17	6.11	12..	5.21	6.19
15..	5.38	6.16	16..	5.13	6.10	19..	5.28	6.20
22..	5.34	6.22	23..	5.14	6.09	26..	5.33	6.22
29..	5.34	6.24						
1968-January 5..	5.23	6.24	March 1..	5.19	6.09	May 3..	5.32	6.25
12..	5.12	6.20	8..	5.27	6.07	10..	5.32	6.25
19..	5.18	6.14	15..	5.49	6.08	17..	5.38	6.27
26..	5.20	6.12	22..	5.41	6.13	24..	5.52	6.28
			29..	5.42	6.17	31..	5.44	6.29

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-May 1..	5.30	6.25	1968-May 13..	5.32	6.25	1968-May 22..	5.54	6.27
2..	5.30	6.25	14..	5.35	6.26	23..	5.52	6.28
3..	5.33	6.25	15..	5.36	6.27	24..	5.50	6.28
6..	5.32	6.25	16..	5.42	6.27	27..	5.44	6.29
7..	5.32	6.25	17..	5.44	6.28	28..	5.45	6.30
8..	5.33	6.25	20..	5.50	6.28	29..	5.47	6.29
9..	5.32	6.25	21..	5.53	6.27	30..	4/	4/
10..	5.32	6.24				31..	5.38	6.29

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

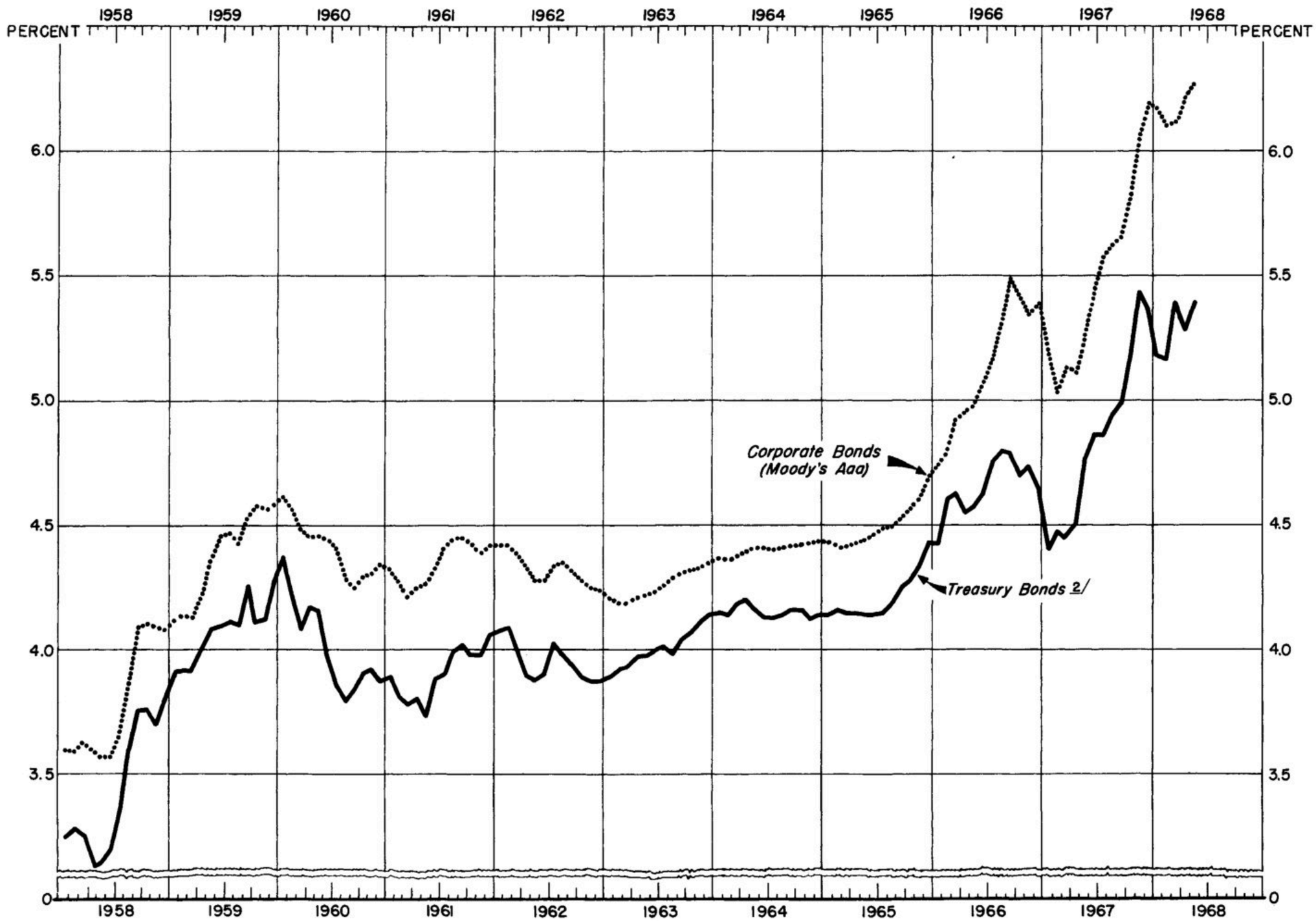
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures

2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

F-676-B

NATIONAL BANK REPORTS

Current Operating Revenue and Expenses, and Dividends of National Banks, Calendar Years 1963 through 1967

(Dollar amounts in millions)

	1963	1964	1965	1966	1967
Number of banks 1/	4,615	4,773	4,815	4,799	4,758
Capital funds:					
Capital stock, par value: 2/					
Preferred	$24	$27	$29	$29	$55
Common	3,847	4,136	4,600	5,036	5,207
Total capital stock	3,871	4,163	4,629	5,065	5,262
Total capital funds 2/	13,102	14,298	16,112	17,971	19,095
Current operating revenue:					
Interest and dividends on:					
U.S. Government obligations	1,171	1,190	1,210	1,232	1,401
Other securities	505	602	756	901	1,122
Interest and discount on loans	4,622	5,232	6,377	7,578	8,459
Service charges on deposit accounts	409	441	490r	533r	577
Other service charges, commissions, fees, and collection and exchange charges	196	227	276r	330r	400
Trust department	261	290	356	395	435
Other current operating revenue	139	165	240	336	257
Total current operating revenue	7,302	8,148	9,705	11,305	12,651
Current operating expenses:					
Salaries and wages:					
Officers	608 3/	665 3/	743 3/	823 3/	902 3/
Employees other than officers	1,131 3/	1,211 3/	1,369 3/	1,490 3/	1,673 3/
Officer and employee benefits, pensions, social security, hospitalization, etc.	243	266	308	351	391
Fees paid to directors and members of executive, discount, and other committees	31	33	36	40	43
Interest on time deposits and savings deposits	1,917	2,263	3,002	3,733	4,418
Interest and discount on borrowed money	20	20	26	54	154
Net occupancy expense of bank premises	314	351	409	450	489
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.	174	206	245	271	313
Other current operating expenses	792	900	1,085	1,280	1,312
Total current operating expenses	5,229	5,915	7,224	8,492	9,695
Net current operating earnings	2,074	2,233	2,482	2,813	2,956
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries	2	2	2	3	2
Transfers from valuation reserves	45	39	41	80	37
Profits on securities sold or redeemed	88	43	50	38	91
On loans:					
Recoveries	8	8	9	7	7
Transfers from valuation reserves	105	19	35	40	28
All other	56	58	57	61	87
Total recoveries, transfers from valuation reserves, and profits	304	169	194	229	252
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs	34	54	53	257	81
Transfers to valuation reserves	39	41	41	53	52
On loans:					
Charge-offs	13	13	17	15	14
Transfers to valuation reserves	330	366	483	436	519
All other	68	82	82	91	105
Total losses, charge-offs, and transfers to valuation reserves	484	557	676	852	771
Net income before related taxes	1,894	1,845	1,999	2,190	2,437
Taxes on net income:					
Federal	637	580	552	546	594
State	51	51	60	61	85
Total taxes on net income	688	631	612	607	679
Net income	1,206	1,213	1,387	1,583	1,758
Dividends on capital:					
On preferred stock	1	1	1	1	2
On common stock	547	591	682	737	795
Total cash dividends declared	548	539	683	738	797
Net income after dividends	658	620	704	845	961
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds	9.20	8.49	8.61	8.81	9.21
Cash dividends to capital funds	4.18	4.15	4.24	4.11	4.17

Source: Office of the Comptroller of the Currency.

1/ Includes all banks operating as National banks at year end; data for those National banks operating less than a full year 1963 through 1965; and full year data for those State banks converting to National banks during the years (1966 and 1967).

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

r Revised.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1967-May	13,943	13,214	13,109	363	366
June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368
September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379
November	15,438	12,965	12,908	2,092	381
December	14,830	12,065	11,982	2,345	420
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Non-marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,298r	1,033	233	800	15,695r	14,076r	908	711	15,883r	15,325r	558	687	483	204
	33,147r	1,033	233	800	15,687r	14,068r	908	711	15,745r	15,187r	558	682r	478r	204
1967-March	28,990	1,028	228	800	13,558	12,365	865	328	13,535	13,005	530	869	637	232
April	29,379	1,030	230	800	14,102	12,873	901	328	13,385	12,856	529	862	629	233
May	29,612	1,030	230	800	14,380	13,115	917	348	13,361	12,832	529	841	607	234
June	29,629r	1,033	233	800	14,097r	12,806r	917	374	13,708	13,170	538	791r	561r	230
July	30,087r	1,033	233	800	14,158r	12,867r	917	374	14,060r	13,519r	541	836	609	227
August	30,833r	1,033	233	800	14,071r	12,711r	911	449	14,943	14,395	548	786r	579r	207
September	31,216r	1,033	233	800	14,378r	12,968r	911	499	15,069r	14,517r	552	736	528	208
October	32,427r	1,033	233	800	14,907r	13,395r	911	601	15,765r	15,204r	561	722r	515r	207
November	33,815	1,033	233	800	15,956r	14,337r	908	711	16,074r	15,527r	547	752	548	204
December 8/	33,298r	1,033	233	800	15,695r	14,076r	908	711	15,883r	15,325r	558	687	483	204
	33,147r	1,033	233	800	15,687r	14,068r	908	711	15,745r	15,187r	558	682r	478r	204
1968-January	33,122r	1,033	233	800	15,247r	13,819r	717	711	16,154r	15,584r	570	688r	484r	204
February	33,328	1,033	233	800	15,368	14,005	652	711	16,295	15,702	593	632	427	205
March p	32,467	1,041	241	800	14,321	12,961	549	811	16,358	15,754	604	747	542	205

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,687r	9,872	996	1,136r	3,179	246	258
1967-March	13,558	7,490	1,127	1,246	3,208	259	228
April	14,102	7,829	1,156	1,455	3,148	284	230
May	14,380	8,014	1,154	1,508	3,183	284	237
June	14,097r	8,213	909	1,287r	3,157	270	261r
July	14,158r	8,297	909	1,315r	3,160	246	231r
August	14,071r	8,357	912	1,186r	3,122	253	241
September	14,378r	8,649	903	1,184r	3,172	224	246r
October	14,907r	9,065	968	1,219r	3,170	228	257
November	15,956r	10,257	901	1,266r	3,053	224	255
December	15,687r	9,872	996	1,136r	3,179	246	258
1968-January	15,247r	9,373	1,091	1,215r	3,090	226	252
February	15,368	9,179	1,403	1,175	3,122	269	220
March p	14,321	8,881	851	1,179	2,966	227	217

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary. r Revised.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	125	13	25	730	50	30	275	200	175	-
1964	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966	695	353	144	184	25	342	25	30	50	125	111	-
1967	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1967-May	784	349	144	180	25	434	25	-	151	125	133	
June	809	349	144	180	25	460	25	-	151	125	159	-
July	934	349	144	180	25	585	25	-	276	125	159	-
August	1,007	347	144	178	25	660	50	-	326	125	159	-
September	1,257	546	344	178	25	710	50	-	376	125	159	-
October	1,483	546	344	178	25	937	50	-	551	125	211	-
November	1,563	516	314	177	25	1,047	50	60	601	125	211	-
December	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1968-January	1,484	312	114	173	25	1,172	50	60	726	125	211	-
February	1,479	307	114	168	25	1,172	50	60	726	125	211	-
March	1,879	606	414	167	25	1,272	50	60	726	125	311	-
April	2,002	604	414	165	25	1,398	50	60	852	125	311	-
May	2,302	904	714	165	25	1,398	50	60	852	125	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; and $114 million, November 1967 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1967-May	-	-	-	4	-13	-	-9	4,794	93	366
June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368
September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379
November	-	-	-	2	-4	-	-2	4,779	93	381
December	-	-	-	-	-39	-	-39	4,740	92	420
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489
May	-	-	-	2	-7	-	-5	4,666	90	494

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967				1968
	1963	1964	1965	1966	1967	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-	-	-25
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	-	-
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	-	-	20	-1	-
Italy	-	200	-80	-60	-85	-	-	-	-85	-184
Netherlands	-	-60	-35	-	-	-	-	-	-	-49
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-	-30	-	-	-25
Turkey	2	1	-37	-12	*	-17	21	-	-5	-
United Kingdom	329	618	150	80	-879	3	-34	-77	-771	-900
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-1	-1	-2	-13
Total Western Europe	-399	-88	-1,299	-659	-980	-15	-44	-58	-863	-1,195
Canada	-	-	-	200	150	-	50	-	100	50
Latin American Republics:										
Argentina	-30	-	-	-39	-1	*	*	*	*	-
Brazil	72	54	25	-3	-1	*	*	*	*	-
Colombia	-	10	29	7	*	*	*	-	-	-
Mexico	-4	-	-	10	-10	-10	-	-	-	-
Peru	-11	-	-	-	35	10	15	10	-	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-2	-2	-4	-6	-28
Total Latin American Republics	32	56	17	-41	9	-3	12	6	-6	-28
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	-20	-1	-1	-22	-143
Total Asia	12	3	-24	-86	-44	-20	-1	-1	-22	-143
Africa:										
Total Africa	-36	-10	-8	-19	-157	-1	-6	-1	-150	-1
Other countries:										
Total other countries	-	3	-8	-3	-9	3	*	-	-12	-
Total foreign countries	-392	-36	-1,322	-608	-1,031	-36	12	-53	-953	-1,317
International and regional organizations	-	-	-225 1/	177 2/	22 2/	16 2/	5 2/	* 2/	-	8 2/
Grand total	-392	-36	-1,547	-431	-1,009	-20	17	-53	-953	-1,309

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4	5/ 3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6	5/ 3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,684.0r	13,924.3r	11,121.6	4,126.2r	1,282.9	229.1 7/	2,483.2r	8,597.3r	306.3	1,602.6	1,241.6r	5,022.2r	424.6	3,894.8
	30,532.7r	13,916.5r	10,981.5r	4,127.7r	1,277.9r	229.1 7/		8,611.1r	306.3	1,615.7r	1,241.6	5,022.9r	424.6	
1967-April	27,158.3	12,392.1	9,008.3	3,783.1	1,429.2	545.7	1,985.8	7,957.3	270.7	1,535.7	1,162.3	4,567.9	420.8	4,020.4
May	27,353.6	12,660.5	8,941.0	3,823.1	1,407.0	522.0	2,017.2	8,111.2	245.7	1,557.4	1,125.2	4,769.5	413.4	3,996.1
June	27,337.3r	12,377.3r	9,277.2	3,825.2	1,361.8	495.8 7/	2,472.3r	8,261.4	252.6	1,553.2	1,111.3	4,944.5	399.7	3,839.0
July	27,794.5r	12,438.8r	9,632.3	3,812.3	1,408.5	502.6	2,458.1r	8,231.9	260.8	1,482.8	1,127.2	4,946.2	415.0	3,843.1
August	28,484.9r	12,357.6r	10,485.7	3,830.8	1,378.6	432.2	2,524.0r	8,281.9	286.9	1,496.8	1,134.1	4,853.7	510.4	3,893.9
September	28,812,8r	12,664.9r	10,534.3	3,906.8	1,328.1	378.7 7/	2,314.3r	8,337.8	270.7	1,594.6	1,181.0	4,869.8	421.8	3,909.3
October	29,913.9r	13,192.7r	11,142.2	3,982.5	1,314.7	281.7	2,283.9r	8,267.5	269.5	1,555.9	1,151.7	4,857.2	433.2	3,979.0
November	31,211.9r	14,185.3r	11,371.3	4,076.4r	1,347.9	231.1	2,344.7r	8,360.4	263.8	1,565.6	1,204.0	4,916.9	410.0	3,960.8
December 13/	30,684.0r	13,924.3r	11,121.6	4,126.2r	1,282.9	229.1 7/	2,483.2r	8,597.3r	306.3	1,602.6	1,241.6r	5,022.2r	424.6	3,894.8
	30,532.7r	13,916.5r	10,981.5r	4,127.7r	1,277.9r	229.1 7/		8,611.1r	306.3	1,615.7r	1,241.6	5,022.9r	424.6	
1968-January	30,687.0r	13,601.5r	11,465.0r	4,045.6r	1,283.5r	291.4	2,502.6r	8,441.7	292.9	1,556.9	1,227.1	4,962.2	402.6	3,832.8
February	30,934.2	13,788.0	11,520.5	4,090.9	1,227.1	307.7	2,519.5	8,538.4	302.9	1,651.9	1,215.4	5,002.2	366.1	3,767.4
March p	30,057.2	12,743.8	11,568.6	4,078.6	1,342.5	323.6 7/	2,550.2	8,394.2	305.9	1,524.0	1,215.6	5,023.9	324.8	3,690.7
April p	30,555.7	12,847.0	11,915.7	4,079.8	1,414.4	298.8 7/	2,585.5	8,398.9	276.3	1,568.9	1,197.3	5,009.6	346.8	3,752.5

1/ For exclusions see headnote on page 80.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 80.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end June 1967, $428.7 million; end September 1967, $303.6 million; end December 1967, $151.8 million; end March 1968, $217.3 million; end April 1968, $217.3 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,235.9	1,924.7	311.2	7,972.0	7,223.8	748.3	1,016.0
1968-Jan.-Apr.p	153.5	456.6	-303.3	-359.4	55.0	1.3	1,065.7	633.3	432.4	3,395.9	2,651.3	744.6	873.8
1967-April	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May	209.3	192.7	16.6	16.2	-.3	.8	282.9	141.7	141.2	632.6	618.3	14.3	172.1
June	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	782.8	640.1	142.7	255.7
October	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	772.3	714.2	58.1	-179.1
November	51.3	71.2	-19.9	-2.6	-13.8	-3.5	126.2	307.7	-181.5	721.8	577.6	144.2	-57.2
December	19.0	8.8	10.2	-	10.3	-.1	177.8	94.4	83.4	827.0	679.7	147.3	240.9
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	249.8	127.7	122.1	858.9	703.7	155.2	99.3
February	62.7	104.4	-41.8	-65.0	23.0	.3	385.0	124.1	260.9	605.6	524.3	81.3	300.5
March p	33.1	124.6	-91.6	-103.0	11.4	*	206.6	174.5	32.1	882.0	634.6	247.3	187.8
April p	14.1	6.0	8.1	-	7.9	.3	224.3	207.0	17.3	1,049.4	788.7	260.8	286.2

1/ For exclusions see headnote on page 80.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2,025.8	3,184.7	-1,158.9	880.4	1,037.1	-156.8	2,906.2	4,221.8	-1,315.7
1968-Jan.-Apr.p	732.3	1,266.6	-534.3	321.4	385.2	-63.8	1,053.8	1,651.9	-598.0
1967-April	154.3	258.9	-104.6	67.3	55.5	11.8	221.7	314.4	-92.7
May	127.1	168.2	-41.2	67.8	65.3	2.5	194.9	233.5	-38.6
June	247.9	309.1	-61.1	71.2	95.0	-23.8	319.1	404.1	-84.9
July	144.5	313.8	-169.2	67.6	69.0	-1.4	212.1	382.8	-170.7
August	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October	195.2	323.1	-127.9	77.5	91.1	-13.7	272.7	414.2	-141.5
November	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December	122.5	266.4	-143.9	94.3	155.1	-60.8	216.9	421.5	-204.7
1968-January	84.9	264.2	-179.2	68.4	79.1	-10.7	153.4	343.3	-189.9
February	157.4	265.4	-108.0	70.1	79.6	-9.5	227.5	345.0	-117.5
March p	324.6	375.0	-50.4	109.7	147.6	-37.9	434.3	522.6	-88.3
April p	165.4	362.0	-196.7	73.2	78.9	-5.7	238.6	441.0	-202.3

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1967			1968			
	1965	1966 2/		1967 3/	November	December 4/		January	February	March p	April p
Europe:											
Austria	250.4	195.7	195.7	230.5	184.3	230.5	231.1	165.4	176.7	154.1	180.7
Belgium-Luxembourg 5/	397.7	419.9	419.9	599.7	605.0	599.7	630.6r	582.1r	578.9	536.6	509.7
Denmark	304.9	304.9	304.9	243.3	201.5	243.3	243.3	211.9	220.4	198.7	176.6
Finland	107.7	58.2	58.2	98.5	98.9	98.5	98.5	116.5	125.9	138.9	141.5
France	997.1	1,070.6	1,070.4	1,325.6	1,430.6	1,325.6	1,329.7	1,350.2	1,244.6	1,162.1	1,201.9
Germany	1,428.9	2,582.9	2,538.0	2,217.7	2,275.9	2,217.7	2,216.9	1,924.3	2,143.4	2,350.6	2,122.9
Greece	150.6	129.0	129.0	170.1	160.9	170.1	170.1	164.9	159.2	154.5	156.5
Italy	1,620.2	1,410.4	1,410.4	1,947.8	1,999.5	1,947.8	1,947.8	1,895.7	1,786.4	1,572.7	1,533.2
Netherlands	339.2	364.0	364.0	585.4	541.8	585.4	585.6	526.6	485.2	357.8	323.7
Norway	322.5	283.3	283.3	449.1	388.7	449.1	449.1	367.0	389.7	384.6	402.0
Portugal	321.9	358.4	358.4	437.2	414.2	437.2	437.2	437.2	426.2	388.2	393.7
Spain	183.3	161.5	161.5	149.6	130.1	149.6	149.6	137.4	121.2	129.2	134.3
Sweden	646.9	655.9	655.9	489.0	492.9	489.0	489.0	512.2	531.7	525.0	561.9
Switzerland	1,368.7	1,805.0	1,805.0	1,732.0r	1,652.2r	1,732.0r	1,732.0r	1,539.0r	1,517.1	1,648.8	1,542.5
Turkey	34.2	42.9	42.9	33.0	38.0	33.0	33.0	38.8	39.2	29.3	29.0
United Kingdom	2,713.5	3,838.8	3,817.2	4,846.1	5,931.0	4,846.1	4,662.3	5,136.5r	5,425.9	5,567.7	5,858.2
Yugoslavia	36.3	36.7	36.7	23.1	26.3	23.1	23.1	41.9	56.0	52.3	60.2
Other Western Europe 5/	369.0	234.6	233.9	736.3	491.1	736.3	705.9r	834.2r	653.4	439.0	440.6
U.S.S.R.	4.3	7.8	7.8	7.6	4.3	7.6	7.6	6.9	5.6	4.0	3.8
Other Eastern Europe	30.0	39.6	39.6	43.6	36.7	43.6	43.6	31.4	29.2	34.7	31.0
Total Europe	11,627.2	14,000.0	13,932.6	16,365.0r	17,103.9r	16,365.0r	16,185.8r	16,020.1r	16,116.1	15,828.9	15,803.8
Canada	2,573.6	2,508.8	2,502.1	2,706.0	2,613.4	2,706.0	2,709.3	3,100.6r	3,200.7	2,791.3	2,941.8
Latin America:											
Argentina	432.0	417.8	417.8	485.1	593.8	485.1	484.1	431.6	419.0	434.6	449.3
Brazil	383.4	299.1	299.1	236.7	272.6	236.7	236.7	276.8	291.3	300.9	351.1
Chile	219.3	261.5	261.5	252.5	230.4	252.5	252.5	250.9	238.8	263.1	260.4
Colombia	214.2	178.4	178.4	169.0	157.6	169.0	169.0	158.7	165.2	157.3	162.7
Cuba	9.6	8.1	8.1	8.7	8.8	8.7	8.7	8.9	8.4	8.4	8.4
Mexico	702.6	631.7	631.7	722.9r	703.3r	722.9r	720.2r	722.2r	747.4	720.7	745.1
Panama	119.9	149.7	149.7	170.0	181.0	170.0	170.0	160.0	153.1	136.8	136.4
Peru	257.2	249.2	249.2	274.4	263.6	274.4	274.4	281.2	267.2	258.0	274.7
Uruguay	137.1	160.8	160.8	146.8	136.7	146.8	146.8	143.5	152.1	142.6	140.3
Venezuela	738.1	707.1	707.1	793.5	791.8	793.5	793.5	851.5	770.2	729.7	814.5
Other Latin American Republics	519.2	522.2	522.2	523.2	520.1	523.2	523.2	512.1	559.5	579.0	603.0
Bahamas and Bermuda	165.1	176.8	176.8	233.1	235.9	233.1	233.1	275.6	252.1	242.3	241.8
Netherlands Antilles and Surinam	113.1	103.8	103.8	111.2	110.6	111.2	111.2	108.1	89.0	86.2	90.3
Other Latin America	16.7	16.8	16.8	18.3	20.2	18.3	18.3	17.6	17.3	18.8	25.2
Total Latin America	4,027.5	3,882.9	3,882.9	4,145.3r	4,226.4r	4,145.3r	4,141.7r	4,198.6r	4,130.5	4,078.4	4,303.1
Asia:											
China Mainland	34.9	35.7	35.7	36.4r	34.2r	36.4r	36.4r	36.6	36.4	36.6	34.7
Hong Kong	113.2	141.8	141.8	214.6	209.5	214.6	216.6r	224.1	225.5	225.5	220.7
India	83.7	179.9	179.3	354.4	249.9	354.4	354.4	328.6	351.3	318.8	342.2
Indonesia	30.6	54.4	54.4	34.0	39.1	34.0	34.0	39.9	42.5	39.3	46.2
Israel	127.2	116.6	115.4	138.4	148.7	138.4	138.4	126.7	147.4	123.4	135.2
Japan	3,013.9	2,690.8	2,671.3	2,567.1	2,462.4	2,567.1	2,600.6	2,495.8r	2,544.7	2,536.4	2,550.8
Korea	107.7	172.5	161.9	175.7	203.3	175.7	175.7	194.7	181.5	173.9	185.3
Philippines	303.8	286.3	285.3	291.4	286.1	291.4	291.2	298.7	294.9	294.4	288.6
Taiwan	210.6	231.6	227.8	225.8r	219.9r	225.8r	222.2r	216.4	211.5	208.9	196.3
Thailand	542.4	598.3	598.3	630.3	628.7	630.3	630.3	654.9	660.5	669.1	691.9
Other Asia	717.5	791.4	779.0	858.1	802.3	858.1	859.5	829.9	843.2	764.0	740.1
Total Asia	5,285.5	5,299.3	5,250.3	5,526.2	5,284.1r	5,526.2	5,559.4r	5,446.4r	5,539.3	5,390.2	5,432.0
Africa:											
Congo (Kinshasa)	11.8	14.7	14.7	32.8	13.0	32.8	32.8	30.2	29.7	28.2	26.6
Morocco	16.8	31.8	31.5	17.8	25.6	17.8	17.8	16.5	21.6	21.7	14.1
South Africa	51.3	71.4	71.4	60.5	63.1	60.5	60.5	61.0	52.9	57.0	54.6
United Arab Republic (Egypt)	30.5	39.0	39.0	16.1	17.4	16.1	16.1	18.1	15.1	17.2	18.2
Other Africa	169.9	229.6	228.8	221.3	209.4	221.3	221.3	200.6	315.0	214.9	252.0
Total Africa	280.3	386.6	385.4	348.6	328.5	348.6	348.6	326.4	434.3	339.0	365.6
Other Countries:											
Australia	253.7	243.4	243.4	282.9	275.6	282.9	282.9	284.7	253.5	258.0	270.0
All other	24.4	22.1	22.1	27.2	30.2	27.2	27.2	26.8	32.8	28.8	25.0
Total other countries	278.1	265.5	265.5	310.1	305.8	310.1	310.1	311.5	286.3	286.8	295.0
International and regional:											
International	1,361.4	1,269.7	1,269.7	1,177.0	1,217.3	1,177.0	1,177.0r	1,185.8r	1,113.3	1,250.2	1,321.7
European regional	10.0	8.6	8.6	6.1	8.4	6.1	6.1	6.6	28.8	10.8	11.2
Latin American regional	107.1	72.8	72.8	78.2	97.6	78.2	73.2	74.5	72.4	70.7	67.1
Asian regional	-	29.6	29.6	21.0	24.5	21.0	21.0	16.5	12.5	10.7	11.4
African regional	-	-	-	.5	*	.5	.5	.1	.1	.1	3.0
Total international and regional	1,478.6	1,380.6	1,380.6	1,282.9	1,347.9	1,282.9	1,277.9r	1,283.5r	1,227.1	1,342.5	1,414.4
Grand total	25,550.7	27,723.7 2/	27,599.3 2/	30,684.0r 3/	31,211.9r	30,684.0r 4/	30,532.7r 4/	30,687.0r	30,934.2	30,057.2	30,555.7

1/ For exclusions see headnote on page 80.
2/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.
3/ See footnote 4.
4/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
5/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary. * Less than $50,000.
r Revised.

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1967			1968			
	1965	1966 2/		1967 3/	November	December 4/		January	February	March p	April p
Europe:											
Austria	8.5	16.2	16.2	16.6	10.0	16.6	16.1	8.9	9.2	7.5	6.7
Belgium-Luxembourg 5/	52.3	66.9	66.9	65.9	63.0	65.9	83.4r	56.6r	63.7	57.5	56.8
Denmark	37.4	61.8	61.8	37.1	48.0	37.1	37.1	34.4	32.3	38.7	30.3
Finland	87.1	90.6	90.6	78.2	82.8	73.2	78.2	77.7	77.0	76.8	76.6
France	72.2	73.2	73.6	87.6	82.3	87.6	87.6	60.1	73.6	59.1	65.5
Germany	190.2	214.6	227.2	176.0	173.6	176.0	179.4	151.4	140.0	115.7	113.0
Greece	13.2	16.5	16.5	19.1	17.9	19.1	19.1	19.4	18.6	14.2	17.0
Italy	110.2	108.0	110.5	58.4	69.0	58.4	58.4	50.9	54.9	58.4	65.3
Netherlands	38.3	40.2	40.2	34.7	49.4	34.7	34.7	38.0	36.7	30.7	37.4
Norway	51.4	75.6	75.6	61.2	57.0	61.2	61.2	60.8	55.3	54.8	59.5
Portugal	25.5	41.4	41.4	25.8	13.5	25.8	25.8	22.0	19.3	16.3	16.2
Spain	50.1	67.4	67.4	54.4	53.4	54.4	54.4	54.4	53.3	75.5	73.0
Sweden	51.9	74.1	75.4	75.4	67.1	75.4	75.4	65.5	58.4	59.1	61.5
Switzerland	73.0	83.0	88.0	97.6	110.2	97.6	98.0	105.6	106.2	76.2	93.5
Turkey	42.1	52.2	52.2	37.5	22.8	37.5	37.5	37.4	37.4	28.1	33.5
United Kingdom	216.0	209.9	193.3	242.2	232.2	242.2	242.2	230.3	249.5	240.7	239.9
Yugoslavia	27.8	19.4	19.4	13.4	18.5	13.4	13.4	14.7	15.1	14.8	16.7
Other Western Europe 5/	28.0	36.6	39.6	30.1	34.1	30.1	12.6r	23.8r	11.0	10.9	11.8
U.S.S.R.	5.5	2.0	2.0	2.7	.1	2.7	2.7	2.8	1.8	1.3	2.9
Other Eastern Europe	27.2	16.2	16.2	18.2	18.9	18.2	18.2	21.0	20.3	23.4	25.4
Total Europe	1,207.6	1,366.0	1,374.0	1,232.2	1,223.9	1,232.2	1,235.6	1,135.7	1,133.4	1,060.0	1,102.5
Canada	669.3	620.0	611.3	610.8	564.1	610.8	610.8	553.7	547.1	526.8	510.0
Latin America:											
Argentina	231.7	193.5	187.5	220.8	208.5	220.8	220.8	217.8	227.5	197.6	208.2
Brazil	94.1	114.5	112.4	173.3	136.2	173.3	173.3	196.7	220.6	213.3	232.9
Chile	174.1	158.7	158.2	179.1	175.2	179.1	179.1	195.2	185.3	187.3	179.0
Colombia	270.1	307.7	305.3	217.5	227.0	217.5	217.5	200.9	193.2	190.4	187.6
Cuba	16.4	16.2	16.2	16.1	16.2	16.1	16.1	14.7	14.6	14.6	14.6
Mexico	673.7	766.5	757.4	960.4r	910.2	960.4r	960.4	954.1	994.4	1,009.2	986.6
Panama	58.5	83.9	85.2	46.5	54.8	46.5	46.5	52.3	51.6	52.5	52.4
Peru	170.3	210.7	211.6	248.5	247.6	248.5	248.5	247.5	245.6	234.3	230.5
Uruguay	44.7	44.5	44.5	41.6	45.8	41.6	41.6	40.1	37.5	39.7	35.1
Venezuela	220.0	225.7	219.7	225.9	210.7	225.9	225.9	224.4	227.5	220.7	214.3
Other Latin American Republics	250.1	272.0	261.0	288.9	288.1	288.9	288.9	266.2	252.0	253.8	259.6
Bahamas and Bermuda	52.5	60.7	60.7	62.6	53.7	62.6	62.6	53.2	45.6	61.6	71.3
Netherlands Antilles and Surinam	14.0	17.6	17.6	9.6	9.5	9.6	9.6	9.5	9.5	9.0	9.6
Other Latin America	23.0	17.1	15.9	18.2	19.8	18.2	18.2	19.5	17.7	18.3	20.0
Total Latin America	2,293.2	2,489.2	2,453.2	2,709.3r	2,603.4	2,709.3r	2,709.3	2,692.2	2,722.7	2,702.1	2,701.7
Asia:											
China Mainland	1.2	.7	.7	.7	1.6	.7	.7	.7	.7	.7	.7
Hong Kong	28.9	30.8	30.9	27.6r	28.5	27.6r	30.0r	27.8	30.5	27.1	26.6
India	17.3	16.5	16.5	9.6	11.1	9.6	9.6	13.9	12.2	11.9	14.7
Indonesia	1.8	5.9	5.9	5.3	5.6	5.3	5.3	5.2	8.6	8.9	9.9
Israel	86.0	98.4	98.4	57.3	58.1	57.3	57.3	50.3	46.5	46.7	50.9
Japan	2,768.0	2,502.5	2,571.7	3,147.3	3,061.7	3,147.3	3,154.4	3,181.1	3,212.9	3,213.2	3,223.1
Korea	21.6	30.7	30.7	58.9	45.8	58.9	58.9	48.3	51.7	53.8	53.7
Philippines	229.6	220.1	220.5	295.0r	326.4	295.0r	295.9r	289.7	305.0	304.6	276.0
Taiwan	14.5	14.1	14.7	37.2	31.1	37.2	37.2	41.3	43.8	43.9	42.2
Thailand	82.1	81.0	81.0	99.6r	90.2	99.6r	99.7r	105.1	107.1	92.0	90.4
Other Asia	107.5	134.1	135.0	136.5r	136.5r	136.5r	136.5r	125.4	128.0	128.6	127.1
Total Asia	3,358.4	3,134.8	3,206.0	3,875.0r	3,790.8	3,875.0r	3,885.5r	3,888.7	3,947.0	3,931.4	3,915.1
Africa:											
Congo (Kinshasa)	1.3	.8	.8	1.1	1.0	1.1	1.1	1.1	1.3	1.4	2.1
Morocco	1.6	1.7	1.7	2.1	1.5	2.1	2.1	1.9	2.5	1.7	3.3
South Africa	33.6	50.3	50.3	36.5	36.7	36.5	36.5	36.8	38.6	36.9	39.0
United Arab Republic (Egypt)	42.6	25.1	25.1	10.9	14.1	10.9	10.9	11.8	10.8	10.6	14.2
Other Africa	60.0	68.6	68.6	51.9	53.9	51.9	51.9	49.4	63.8	55.4	45.8
Total Africa	139.1	146.6	146.6	102.5	107.2	102.5	102.5	101.1	117.0	106.1	104.4
Other countries:											
Australia	52.0	51.9	51.9	54.3	58.0	54.3	54.3	57.5	59.2	54.7	53.0
All other	14.8	9.8	9.8	13.0	13.1	13.0	13.0	12.7	11.9	12.9	11.9
Total other countries	66.8	61.7	61.7	67.3	71.1	67.3	67.3	70.2	71.1	67.6	64.9
International and regional	.2	.7	.7	.2	*	.2	.2	.2	.2	.3	.4
Grand total	7,734.5	7,818.9 2/	7,853.4 2/	8,597.3r 3/	8,360.4	8,597.3r 4/	8,611.1r 4/	8,441.7	8,538.4	8,394.2	8,398.9

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

3/ See footnote 4.

4/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

5/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

* Less than $50,000. p Preliminary r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1967		1968			
	1964	1965	1966	1967	November	December	January	February	March p	April p
Europe:										
Austria	134.9	77.3	27.6	12.4	13.8	12.4	7.2	5.5	6.0	5.3
Belgium - Luxembourg 1/	86.5	95.1	103.6	73.2	73.2	73.2	70.7	70.8	70.6	70.6
Denmark	56.8	43.4	28.7	10.5	15.9	10.5	9.8	10.7	10.4	9.4
Finland	66.1	67.2	74.5	67.5	65.9	67.5	63.7	61.2	59.1	52.6
France	66.3	58.4	42.9	46.0	44.8	46.0	44.9	46.5	46.3	39.4
Germany	159.5	193.2	129.1	61.2	80.2	61.2	53.6	37.2	34.0	54.3
Greece	50.3	84.0	97.9	79.5	86.6	79.5	89.8	89.0	96.9	94.5
Italy	382.7	342.1	199.6	58.4	97.8	58.4	50.2	51.2	50.4	48.5
Netherlands	15.2	7.3	5.0	1.1	1.1	1.1	1.1	1.0	.9	.9
Norway	274.8	221.9	187.6	126.0	137.0	126.0	117.8	112.8	110.5	105.5
Portugal	82.4	90.2	70.5	47.3	63.1	47.3	44.8	46.3	43.0	41.2
Spain	73.1	72.4	63.9	42.0	46.2	42.0	59.5	58.1	59.6	60.3
Sweden	109.1	93.4	60.1	31.9	36.5	31.9	31.0	30.8	25.9	23.0
Switzerland	37.3	37.5	16.4	11.0	11.1	11.0	10.3	10.3	9.7	8.6
Turkey	.8	2.0	1.8	1.5	1.5	1.5	1.3	1.3	1.3	1.3
United Kingdom	87.4	86.0	69.5	55.9	50.8	55.9	56.9	55.5	54.0	64.6
Yugoslavia	3.3	4.4	8.6	12.2	12.4	12.2	11.9	11.8	11.8	12.0
Other Western Europe 1/	19.9	10.5	12.4	19.3	19.3	19.3	19.0	18.9	14.6	14.5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13.3	5.5	12.8	19.3	18.6	19.3	21.4	20.0	20.0	19.8
Total Europe	1,719.6	1,591.8	1,212.5	776.1	875.9	776.1	764.8	738.8	725.1	726.4
Canada	327.3	358.4	325.9	413.3	376.6	413.3	415.8	399.7	401.3	421.3
Latin America:										
Argentina	86.7	66.3	65.7	150.8	148.4	150.8	155.8	153.7	153.1	157.4
Brazil	169.1	152.2	119.8	103.4	103.2	103.4	101.5	98.6	87.1	93.3
Chile	17.5	52.7	45.1	60.2	58.1	60.2	53.4	53.2	53.9	49.2
Colombia	47.3	73.9	78.1	65.5	64.4	65.5	64.9	62.5	60.1	60.5
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	-	-
Mexico	512.0	476.8	513.4	601.9	589.6	601.9	584.0	569.4	551.9	559.2
Panama	80.1	73.2	71.2	70.3	69.1	70.3	67.3	68.7	65.9	65.0
Peru	49.1	89.1	150.2	182.7	184.8	182.7	181.4	163.7	161.8	159.1
Uruguay	37.0	44.2	50.2	64.9	65.0	64.9	58.8	58.8	56.8	54.6
Venezuela	100.6	98.3	88.9	90.4	88.4	90.4	77.3	74.0	77.5	80.0
Other Latin American Republics	99.2	119.0	124.2	128.0	125.9	128.0	124.5	127.0	125.7	126.7
Bahamas and Bermuda	37.2	39.2	21.4	20.7	20.7	20.7	27.5	27.0	25.5	24.9
Netherlands Antilles and Surinam	33.8	8.0	14.9	13.8	34.0	13.8	13.8	13.8	13.7	13.9
Other Latin America	5.0	2.0	1.8	2.5	2.7	2.5	2.6	2.6	2.5	2.5
Total Latin America	1,275.3	1,295.6	1,345.5	1,555.8	1,555.0	1,555.8	1,513.5	1,473.6	1,435.6	1,446.3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.0	2.6	3.8	2.7	2.8	2.7	2.4	2.3	1.9	1.8
India	30.9	34.5	33.4	36.0	37.0	36.0	32.6	34.0	33.6	37.2
Indonesia	*	*	*	*	*	*	.5	.5	2.5	2.5
Israel	28.6	27.8	27.0	22.6	23.0	22.6	20.1	23.2	24.0	24.0
Japan	429.9	444.7	325.6	179.8	192.8	179.8	176.2	175.4	171.7	164.1
Korea	3.7	3.9	4.2	48.5	46.1	48.5	48.4	51.4	57.1	77.8
Philippines	144.2	250.5	223.4	195.2	179.8	195.2	202.0	200.6	196.2	194.4
Taiwan	3.4	4.8	5.3	5.7	5.5	5.7	5.8	5.4	5.4	8.0
Thailand	7.8	5.3	10.1	18.2	16.7	18.2	18.2	18.1	18.3	18.5
Other Asia	34.1	61.7	101.4	104.2	104.7	104.2	99.8	105.7	108.7	111.7
Total Asia	684.5	835.8	734.1	612.8	608.6	612.8	606.0	616.5	619.5	640.0
Africa:										
Congo (Kinshasa)	14.3	6.6	3.2	.9	.9	.9	.9	.7	.7	.6
Morocco	.1	.1	.6	1.0	1.0	1.0	.9	1.0	1.0	1.0
South Africa	22.8	38.1	61.2	34.8	48.8	34.8	40.8	40.9	37.0	41.5
United Arab Republic (Egypt)	.5	11.9	4.0	8.3	8.0	8.3	8.3	8.5	8.5	9.0
Other Africa	118.2	151.0	160.0	187.6	176.9	187.6	176.3	181.8	179.2	185.0
Total Africa	155.9	207.8	228.9	232.6	235.7	232.6	227.1	232.8	226.3	237.1
Other countries:										
Australia	114.8	196.6	300.1	268.7	273.2	268.7	268.6	268.6	244.6	242.7
All other	6.8	30.4	31.7	32.7	33.0	32.7	34.1	34.3	35.4	35.9
Total other countries	121.6	227.0	331.8	301.4	306.2	301.4	302.7	302.9	280.0	278.6
International and regional	.7	.6	1.0	2.8	2.9	2.8	2.8	2.9	2.8	2.8
Grand total	4,284.7	4,516.9	4,179.7	3,894.8	3,960.8	3,894.8	3,832.8	3,767.4	3,690.7	3,752.5

1/ Through November 1967, Luxembourg included in "Other Western Europe."
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* Less than $50,000.

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967		1968			
	1965	1966	1967	1968 through April p	November	December	January	February	March p	April p
Europe:										
Austria	5	-29	33	-1	-	-	-1	-	-	-
Belgium-Luxembourg 2/	126	-443	-208	-55	-	-	-	-	6	-61
Denmark	-540	-1,101	-867	-214	-216	-200	-105	-	-59	-50
Finland	-33	-	-	-	-	-	-	-	-	-
France	-926	241	-35	146	56	-5	91	57	-7	5
Germany	204	-92	1,215	-3	47	998	-	-	-3	-
Greece	-24	-20	-63	-	-	-	-	-	-	-
Italy	508	356	7,835	-2,963	-6	1	16	-2,991	4	8
Netherlands	1,116	-1,301	-268	-78	14	-2	-100	2	20	-
Norway	-48,866	1,942	16	-1,645	-4	-2	-501	-1,100	-37	-7
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	-871	-8	-107	-	15	16	-902
Sweden	-15,719	-254	-22	2,000	-3	-2	-	-	-	2,000
Switzerland	9,998	3,768	-1,534	378	-172	-221	355	209	-154	-32
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	139,205	-205,275	31,841	50,602	-12,425	8,959	9,480	25,485	7,872	7,765
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	784	615	189	-13,028	-	-	-14	-17	-12,997	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-41	-98	-	-	-41	-	-
Total Europe	85,846	-201,339	37,799	34,227	-12,815	9,419	9,221	21,619	-5,339	8,726
Canada	-14,280	15,638	23,990	-338,753	-946	677	-189,045	-63,450	-85,625	-633
Latin America:										
Argentina	24	-139	-64	-20	-5	-	-	-20	-	-
Brazil	32	-6	51	-19	-	-	-19	-	-	-
Chile	-6	12	-	104	-	-	-	-	104	-
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-647	270	-127	-248	-	75	-229	-6	-	-13
Panama	138	620	582	-955	-	177	16	158	-1,135	6
Peru	-76	-29	-119	17	-25	12	17	-	-	-
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	18	26	-	-	-	17	1
Other Latin American Republics	197	-219	34	97	-	78	18	79	-	-
Bahamas and Bermuda	709	-1,896	-510	-54	-237	-6	-109	45	10	-
Netherlands Antilles and Surinam	1,130	-798	-289	1,345	98	-121	1,489	-	-25	-119
Other Latin America	-	-62	114	-28	28	-	-	-29	1	-
Total Latin America	1,606	-2,117	-318	257	-115	215	1,183	227	-1,028	-125
Asia:										
China Mainland	-10	-	-	-	-	-	-	-	-	-
Hong Kong	12	-49	-509	-83	-1	-	-131	43	-	5
India	11	-5	-	35	-	-	-	-	35	-
Indonesia	-	-	11	-	-	-	-	-	-	-
Israel	101	-146	-	10	-	-	-	-	10	-
Japan	3,984	-23	195	-	-	-	-	-	-	-
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-	-	-3	-	-
Taiwan	1	25	-	-460	-	-	-	-460	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-2,046	-216	12,611	248	-3	-	-	-1	329	-80
Total Asia	1,992	-519	12,294	-253	-4	-	-131	-421	374	-75
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	4	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	3	-	-	-	-	-	-	-	-
Other Africa	8	-506	4,186	-	-2,500	-	-	-	-	-
Total Africa	32	-502	4,186	-	-2,500	-	-	-	-	-
Other countries:										
Australia	68	-19	-2	1	-	-	-	-	1	-
All other	9	-7	-	-	-	-	-	-	-	-
Total other countries	77	-26	-2	1	-	-	-	-	1	-
International and regional:										
International	-148,393	-428,682	-81,583	-130	-	-239	-	-	-130	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	1,387	-3,504	107	724	263	168	232
Asian regional	-	-	502	-	-	-	-	-	-	-
Total international and regional	-151,115	-426,964	-121,420	1,257	-3,504	-132	724	263	38	232
Grand total	-75,842	-615,829	-43,471	-303,264	-19,884	10,179	-178,048	-41,762	-91,579	8,125

1/ For exclusions see headnote on page 80.

2/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967		1968			
	1965	1966	1967	1968 through April p	November	December	January	February	March p	April p
Europe:										
Austria	343	44	134	1,887	-44	108	83	934	866	4
Belgium-Luxembourg 1/	8,203	22,225	15,162	15,081	881	1,203	2,989	9,933	3,101	-942
Denmark	-3,594	2,644	4,322	4,731	41	183	595	2,315	1,898	-77
Finland	7	24	-22	-28	-71	-	-	-25	-	-3
France	17,093	50,700	113,870	37,120	1,205	6,038	10,358	21,382	6,371	-991
Germany	42,665	76,315	32,033	25,492	421	1,652	3,966	14,579	6,985	-38
Greece	7	29	277	-3	-	-	6	-	-9	-
Italy	4,362	16,668	21,199	26,953	999	4,760	3,648	16,333	7,108	-136
Netherlands	50	14,971	8,911	12,973	580	-203	2,215	8,344	4,264	-1,850
Norway	23,051	-3,581	-9,147	18,595	3,259	314	8,718	1,169	8,361	347
Portugal	606	349	16	96	-	-139	-36	169	-27	-10
Spain	922	1,284	-1,124	-43	-64	-509	-55	-32	-55	99
Sweden	3,207	8,547	9,313	8,951	709	345	1,386	4,257	3,114	194
Switzerland	51,195	129,545	180,986	123,787	6,735	17,725	40,487	62,579	21,670	-949
Turkey	-87	-50	120	-	98	-7	-	-	-	-
United Kingdom	-123,430	444,632	-337,412	122,657	-223,680	15,924	13,119	97,013	18,386	-5,861
Yugoslavia	-	-	5	-	-	-	-	-	-	-
Other Western Europe 1/	1,241	12,543	2,706	12,777	326	362	8,021	5,028	-235	-37
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-	-	-	-	-	-	-
Total Europe	25,799	776,888	41,334	411,026	-208,605	47,756	95,500	243,978	81,798	-10,250
Canada	-4,492	-6,506	40,178	40,157	7,080	11,973	12,531	7,292	3,698	16,636
Latin America:										
Argentina	257	378	246	-59	7	161	-95	4	-43	75
Brazil	-1,212	84	2,103	25	69	30	-12	4	18	15
Chile	213	-175	152	107	6	37	-63	101	14	55
Colombia	-311	164	226	130	-9	2	-	-	16	114
Cuba	-1	-	10	-	10	-	-	-	-	-
Mexico	644	1,050	214	-5	163	49	233	283	-414	-107
Panama	-567	124	8,297	-393	529	1,379	-	-675	-285	567
Peru	-28	-43	80	165	19	71	131	11	10	13
Uruguay	226	535	41	226	-3	-40	71	195	13	-53
Venezuela	454	92	1,199	413	5	245	140	284	47	-58
Other Latin American Republics	251	624	736	-3	-54	-32	24	95	-2	-120
Bahamas and Bermuda	3,063	10,347	6,875	5,416	1,217	1,599	1,501	1,388	966	1,561
Netherlands Antilles and Surinam	-2,826	3,345	10,101	-1,948	-120	2,665	-1,187	365	-549	-577
Other Latin America	-4	-221	422	86	9	63	-5	26	65	-
Total Latin America	159	16,304	30,702	4,160	1,848	6,229	738	2,081	-144	1,485
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	1,589	51	-140	-45	-435	30	2,039
India	116	-19	-2	16	-	-9	1	-	15	-
Indonesia	-204	35	-18	-	-	-	-	-	-	-
Israel	40	17	28,322	9,971	3,946	19,001	109	45	5,043	4,774
Japan	121	1,369	773	50	39	27	-6	6	58	-8
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	38	3	129	-	81	-74	31
Taiwan	869	1	-	10	-	-	-	-	10	-
Thailand	18	1	9	-	-	19	-	-	-	-
Other Asia	2,460	441	967	252	-81	-112	-100	369	-36	19
Total Asia	5,094	4,673	29,558	11,926	3,958	18,915	-41	66	5,046	6,855
Africa:										
Congo (Kinshasa)	-	-2	25	-5	-	-	-	-5	-	-
Morocco	-13	74	3	-11	-	3	-26	10	5	-
South Africa	-42	153	66	12	-16	2	-	-	12	-
United Arab Republic (Egypt)	-	1	1	-1	-	-	-	-	-1	-
Other Africa	-2,879	165	33,839	-25	34	139	-7	12	-2	-28
Total Africa	-2,934	391	33,934	-30	18	144	-33	17	14	-28
Other countries:										
Australia	-143	65	14,122	-43	11,109	3,014	-21	-19	-1	-2
All other	-	585	1	645	-	-	618	7	20	-
Total other countries	-143	650	14,123	602	11,109	3,014	597	-12	19	-2
International and regional:										
International	14,811	243,649	113,390	-35,394	3,091	-4,644	12,835	7,498	-58,368	2,641
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	-35,394	3,091	-4,644	12,835	7,498	-58,368	2,641
Grand total	38,294	1,036,049	311,238	432,447	-181,501	83,387	122,127	260,920	32,063	17,337

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967		1968			
	1965	1966	1967	1968 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-3,070	3,009	8,066	10,573	2,842	916	4,329	2,004	1,442	2,798
Belgium-Luxembourg 1/	-13,302	-2,557	12,633	7,880	2,526	1,243	2,662	1,935	5,427	-2,144
Denmark	-190	399	-1,326	446	128	71	281	114	32	19
Finland	157	134	-71	-254	-15	-1	-12	-218	-24	-
France	-2,748	-12,624	67,652	41,782	8,032	6,451	5,544	11,516	3,728	20,994
Germany	10,348	7,501	68,448	34,763	3,903	6,263	9,891	9,222	10,013	5,637
Greece	-923	197	1,118	280	-189	-62	-37	-119	154	282
Italy	-6,947	-6,383	33,706	13,399	7,645	7,897	2,442	2,589	4,232	4,136
Netherlands	-11,458	-45,488	22,425	237,536	164	5,967	11,145	10,065	210,547	5,779
Norway	-1,632	1,812	653	-2	1,611	175	-120	291	-5	-168
Portugal	8,164	6,105	-13,873	-497	22	-641	-41	-538	-271	353
Spain	-2,621	3,970	1,803	677	1,954	-572	-915	483	1,019	90
Sweden	-4,034	-1,125	1,172	112	166	-275	80	-153	-2	187
Switzerland	-37,127	-64,069	244,745	189,308	55,251	60,398	44,985	31,012	12,294	101,017
Turkey	-377	-4,643	-1,568	123	159	-199	12	5	105	1
United Kingdom	-398,189	-524,270	-114,817	-15,567	2,424	-2,879	-5,632	-5,044	-11,423	6,532
Yugoslavia	-447	-763	-172	-2	-69	-	-	-	-2	-
Other Western Europe 1/	-7,444	1,626	2,261	8,663	3,537	36	4,758	3,391	-504	1,018
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	335	69	150	188	17	119	11
Total Europe	-471,933	-637,163	333,361	529,555	90,160	84,938	79,560	66,572	236,881	146,542
Canada	46,676	230,504	264,421	158,254	41,760	19,553	50,738	16,674	24,817	66,025
Latin America:										
Argentina	655	3,314	-1,086	92	491	-150	108	352	288	-656
Brazil	-115	352	46	-850	82	-5	-99	-391	-224	-136
Chile	113	1,113	970	1,648	125	244	356	475	366	451
Colombia	1,535	2,866	1,865	1,659	2,040	418	886	-397	801	369
Cuba	-487	-491	45	13	15	21	13	-	-	-
Mexico	-4,247	6,092	-5,769	-926	512	-879	1,059	-304	-164	-1,517
Panama	2,289	9,101	10,424	-6,087	775	4,265	-561	-2,169	-4,332	975
Peru	-1,180	1,050	573	271	43	344	191	-15	74	21
Uruguay	-6,386	39	-3,512	-1,000	-1,320	-306	677	-94	-1,273	-310
Venezuela	6,963	13,651	5,526	2,717	1,837	1,161	1,039	304	610	764
Other Latin American Republics	-984	-478	216	-604	-281	242	984	157	-1,928	183
Bahamas and Bermuda	-1,135	15,503	49,080	19,411	-4,637	18,181	9,000	-5,421	-10,611	26,443
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	11,298	6,086	13,239	1,710	-905	2,043	8,450
Other Latin America	127	-227	1,061	766	161	763	235	928	159	-556
Total Latin America	-13,632	48,721	84,379	28,408	5,929	37,538	15,598	-7,480	-14,191	34,481
Asia:										
China Mainland	11	7	-	38	5	28	36	2	-	-
Hong Kong	11,275	1,480	30,502	6,276	2,176	2,001	2,864	-521	-2,289	6,222
India	-14	-106	60	-37	17	-	24	-56	-34	29
Indonesia	19	12	-469	-123	-10	-9	-57	-51	-1	-14
Israel	1,166	2,620	2,049	1,842	924	384	681	833	-47	375
Japan	549	2,546	1,924	1,392	-80	27	641	565	-228	414
Korea	-3	16	47	47	1	8	2	8	19	18
Philippines	-	-83	855	4,929	555	564	390	1,418	1,779	1,342
Taiwan	-2,216	31	1,779	-505	10	17	-112	7	-380	-20
Thailand	-60	-299	270	45	563	63	26	-30	62	-13
Other Asia	8,473	7,553	11,962	4,667	2,535	1,132	75	2,972	662	958
Total Asia	19,200	13,777	48,979	18,571	6,696	4,215	4,570	5,147	-457	9,311
Africa:										
Congo (Kinshasa)	111	104	80	11	-49	4	-	-27	25	13
Morocco	192	163	65	65	20	2	41	55	-55	24
South Africa	-36	-221	-157	210	12	-131	-41	-301	450	102
United Arab Republic (Egypt)	-36	70	16	8	-1	5	10	1	-	-3
Other Africa	-1,577	598	-266	3,146	-210	245	2,788	208	145	5
Total Africa	-1,346	714	-262	3,440	-228	125	2,798	-64	565	141
Other countries:										
Australia	-1,274	297	-787	-277	3	-8	-62	-35	-119	-61
All other	2,974	2,628	4,070	1,273	361	-10	842	196	149	86
Total other countries	1,700	2,925	3,283	996	364	-18	780	161	30	25
International and regional:										
International	6,011	7,196	14,048	5,372	-449	950	1,167	282	-310	4,233
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	5,372	-449	950	1,167	282	-310	4,233
Grand total	-413,299	-333,326	748,258	744,596	144,232	147,301	155,211	81,292	247,335	260,758

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967		1968			
	1965	1966	1967	1968 through April p	November	December	January	February	March p	April p
Europe:										
Austria	1,247	-16,064	-13,299	751	60	134	57	156	254	284
Belgium-Luxembourg 1/	9,787	74,042	33,234	14,768	608	1,034	-87	3,459	8,039	3,357
Denmark	-8,855	4,137	-16,161	-5,914	236	1,395	487	1,103	-7,900	396
Finland	-25,842	1,009	-10,376	3,106	459	422	877	-791	2,819	201
France	23,887	28,322	30,156	5,577	80	870	-2,350	3,729	1,129	3,069
Germany	9,138	-8,576	37,479	12,772	1,043	-248	3,475	2,637	1,400	5,260
Greece	15	14	2,101	1,027	-	-	-	-	1,027	-
Italy	10,522	59,797	31,683	-5,257	430	354	872	4,280	-12,601	2,192
Netherlands	3,488	-1,759	-3,931	-49,080	-173	-279	-124	-48,598	-203	-155
Norway	-4,073	-969	-1,650	4,788	17	708	2,025	156	2,401	206
Portugal	-20,004	-11,481	1,754	2,162	159	-24	439	31	647	1,045
Spain	-281	-332	-3,499	-10,051	2	-115	-	10	-5,040	-5,021
Sweden	-34,244	-8,422	-1,561	2,225	-199	-184	-242	545	162	1,760
Switzerland	85,147	62,582	53,914	3,991	-363	-4,090	-3,822	15,843	-4,343	-3,687
Turkey	-147	-327	-49	-	1	-1	-	-	-	-
United Kingdom	-43,759	-6,764	31,790	20,735	533	342	2,209	7,913	4,970	5,643
Yugoslavia	-	528	400	-500	-	-100	-	-	-500	-
Other Western Europe 1/	-29,588	-81,867	-32,112	4,646	1	282	-424	2,828	2,990	-748
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	102	2	52	-	-	-1	-	-	-	-
Total Europe	-23,460	93,872	139,925	5,746	2,894	499	3,392	-6,699	-4,749	13,802
Canada	-823,238	-829,023	-750,842	-362,790	9,470	-108,663	-106,624	-103,681	-2,725	-49,760
Latin America:										
Argentina	-6,534	-4,651	15,907	4,852	-80	3,250	-99	-30	13	4,968
Brazil	2,633	19,315	13,327	-8,434	232	-4	133	271	34	-8,872
Chile	1,233	3,299	2,246	527	122	69	-5	184	141	207
Colombia	1,788	280	-1,137	-357	-1	-585	30	-80	1	-308
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,019	-1,905	-10,728	-49,116	322	-1,142	31	-6,125	-35,117	-7,905
Panama	1,661	311	995	2,768	-194	-154	-104	2,945	-100	27
Peru	801	-19,266	-1,618	-850	11	-364	-174	-269	-348	-59
Uruguay	2,852	3,166	-83	143	-307	-99	-38	-20	25	176
Venezuela	-5,017	3,203	16,239	3,092	-86	403	-151	9	2,364	870
Other Latin American Republics	208	-8,007	-1,633	1,210	-58	-9	-74	64	962	258
Bahamas and Bermuda	-2,688	-16,941	2,713	1,946	161	-874	-176	262	-1,531	3,391
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-1,653	-23	-2	84	-1,887	475	-325
Other Latin America	883	254	-2,480	-382	-210	-247	173	-180	-165	-210
Total Latin America	-35,184	-17,149	35,146	-46,254	-111	242	-370	-4,856	-33,246	-7,782
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	363	47	-140	-164	119	-115	523
India	5	1,252	-2,657	1,774	8	2	800	-	974	-
Indonesia	-22	-14	-13	-2,000	-	-	-2,000	-	-	-
Israel	-76,273	-54,802	-180,947	-19,094	-7,413	-17,372	-10,306	-3,540	-2,050	-3,198
Japan	-48,250	8,552	-5,994	3,029	191	-13,275	677	752	1,134	466
Korea	-	-	1,000	1	-	-	-	1	-	-
Philippines	-14,124	-1,549	-4,420	-897	267	-	-623	29	-18	-285
Taiwan	-1	739	1,761	8	-	-17	1	-	2	5
Thailand	6,990	9,790	365	-794	-99	-427	-270	-99	-164	-261
Other Asia	-10,675	30,004	35,509	8,992	-65	-112	-306	25	8,281	992
Total Asia	-141,513	-4,635	-152,862	-8,618	-7,064	-31,341	-12,191	-2,713	8,044	-1,758
Africa:										
Congo (Kinshasa)	2	-1	11	-	-	-	-	-	-	-
Morocco	9	26	212	2	9	-	-	-	-	2
South Africa	4,476	4,466	2,357	937	7	-	955	-58	28	12
United Arab Republic (Egypt)	-2	-	-1	-	-	-	-	-	-	-
Other Africa	-1,076	11,542	-14,766	13,099	213	-13	-1,333	89	14,242	101
Total Africa	3,409	16,033	-12,187	14,038	229	-13	-378	31	14,270	115
Other countries:										
Australia	-42,291	20,376	-10,236	4,526	1,583	-632	1,047	196	1,090	2,193
All other	-14,996	-21,850	-15,485	509	-20	369	48	-205	380	286
Total other countries	-57,287	-1,474	-25,721	5,035	1,563	-263	1,095	-9	1,470	2,479
International and regional:										
International	-153,219	-111,473	-264,207	-149,028	3,621	3,048	-64,213	6,307	-33,492	-57,630
European regional	-11,573	-20,339	-16,280	346	120	101	64	46	13	223
Latin American regional	-	-40,000	-111,911	7,252	-40,700	-7,500	-	3,602	-	3,650
Total international and regional	-164,792	-171,812	-392,398	-141,430	-36,959	-4,351	-64,149	9,955	-33,479	-53,757
Grand total	-1,242,065	-914,188	-1,158,939	-534,273	-29,978	-143,890	-179,225	-107,972	-50,415	-196,661

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967		1968			
	1965	1966	1967	1968 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-13	-653	-58	40	11	-7	-1	-	-7	48
Belgium-Luxembourg 1/	4,967	-2,323	-1,827	1,918	-361	-649	1,116	757	541	-496
Denmark	274	12	40	-8	-	-	-14	152	-146	-
Finland	-261	-59	-1,301	8	-	-	-	-	8	-
France	-17,729	7,283	-52,273	-3,687	-3,722	176	-1,569	-2,144	3,598	-3,572
Germany	27,459	27,517	-23,554	6,489	2,062	-25,583	166	846	5,070	407
Greece	5	-205	41	-17	-	5	-6	-6	-3	-2
Italy	789	-1,360	-7,698	-754	341	290	472	467	360	-2,053
Netherlands	90,199	92,039	48,361	18,346	5,067	3,704	4,924	6,069	5,713	1,640
Norway	-116	-37	-389	-54	2	-57	-17	-33	-26	22
Portugal	85	249	107	-50	74	-46	-	45	-107	12
Spain	1,078	189	-6,491	-7,123	288	27	-591	3	-15	-6,520
Sweden	5,631	5,775	1,106	-131	-103	110	-25	-100	-6	-
Switzerland	14,786	22,556	-16,289	3,432	469	-24,870	2,777	-466	-1,638	2,759
Turkey	205	-499	-54	-2	-5	-4	-2	-	-	-
United Kingdom	4,600	-31,317	-78,610	-50,174	-11,441	-15,704	-7,091	-5,949	-37,904	770
Yugoslavia	-505	4	-	-	-	-	-	-	-	-
Other Western Europe 1/	440	803	2,405	348	360	212	38	316	33	-39
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	-136,484	-31,419	-6,958	-62,396	177	-43	-24,529	-7,024
Canada	164,116	102,608	-19,706	-21,274	-3,695	-18,223	-9,687	-8,265	-5,523	2,201
Latin America:										
Argentina	224	-785	159	26	74	-48	6	52	26	-58
Brazil	-67	-151	655	51	-2	302	-13	-8	49	23
Chile	481	-272	-143	-34	-17	-50	-16	-1	-6	-11
Colombia	126	134	-96	69	17	16	21	4	-12	56
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	122	-3,150	-1,315	-26	-52	-757	203	-96	-665
Panama	-794	-473	-77	-6,624	138	604	429	98	-7,241	90
Peru	348	96	115	41	1	132	-7	-2	85	-35
Uruguay	-370	-680	-740	-895	25	46	-22	-886	9	4
Venezuela	89	468	435	-153	-10	587	33	22	-68	-140
Other Latin American Republics	159	-1,575	-978	-95	-117	19	-45	-48	-14	12
Bahamas and Bermuda	-10,929	13,238	6,866	1,890	27	652	-122	893	678	441
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-1,371	305	133	-453	-209	-315	-394
Other Latin America	-100	-147	-100	-	-	-113	-13	-12	-	25
Total Latin America	-19,779	8,180	2,421	-8,410	415	2,228	-959	106	-6,905	-652
Asia:										
China Mainland	4	1	-	-	-	-	-	-	-	-
Hong Kong	1,575	855	-2,210	2,843	134	1,387	288	652	1,658	245
India	-38	1	-4	-42	-	-	-	-	-24	-18
Indonesia	3	-1	-2	-3	-	-1	-	-3	-	-
Israel	145	60	69	35	-6	7	-21	29	16	11
Japan	9,177	-3,095	-8,675	-1,196	-1,620	1,964	473	-963	-360	-346
Korea	-	-	-2	-347	-	-	-178	-172	3	-
Philippines	-1,012	-46	11,615	262	-2,883	14,195	5	-108	160	205
Taiwan	-13	10	6	-8	-	-	-8	-	-	-
Thailand	1	-13	-121	-9	-	-	-	-7	-	-2
Other Asia	224	307	-186	217	75	95	-25	103	152	-13
Total Asia	10,066	-1,921	490	1,752	-4,300	17,647	534	-469	1,605	82
Africa:										
Congo (Kinshasa)	-16	-7	20	-	2	-	1	1	-	-2
Morocco	-30	37	5	17	-4	-	2	-	-4	19
South Africa	-291	-78	-709	-4,728	-127	-110	-838	-902	-2,631	-357
United Arab Republic (Egypt)	-7	2	-4	-	-	-2	-	-	-	-
Other Africa	-155	-276	-1,053	54	-5	45	50	-3	11	-4
Total Africa	-499	-322	-1,741	-4,657	-134	-67	-785	-904	-2,624	-344
Other countries:										
Australia	3,373	-110	-1,373	79	203	-46	47	3	32	-3
All other	-4	-62	2	10	-	-	1	1	5	3
Total other countries	3,369	-172	-1,371	89	203	-46	48	4	37	-
International and regional:										
International	360	500	-372	135	2	24	-5	62	20	58
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	135	2	24	-5	62	20	58
Grand total	289,549	228,849	-156,763	-63,784	-14,467	-60,833	-10,677	-9,509	-37,919	-5,679

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967		1968			
	1964	1965	1966	1967	November	December	January	February	March p	April p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 1/	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	13	12	12	12	12	12	12	12
Finland	1	1	1	1	1	1	1	1	1	1
France	7	7	7	7	7	7	7	7	7	7
Germany	1	1	1	2	1	2	2	2	2	2
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	2	9	9	9	9	6	6	6
Netherlands	5	6	5	5	5	5	4	4	4	4
Norway	98	49	51	51	51	51	51	49	49	49
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	1
Sweden	40	24	24	24	24	24	24	24	24	26
Switzerland	79	89	93	91	91	91	91	92	91	91
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	414	553	348	380	371	380	390	415	423	431
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	48	49	50	50	50	50	50	50	37	37
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	721	807	605	643	634	643	652	674	669	677
Canada	690	676	692	716	715	716	527	463	378	377
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	1	*	1	1	*	1	*	*	*	*
Panama	1	1	2	2	2	2	2	2	1	1
Peru	1	1	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	1	2	2	2	2	2
Bahamas and Bermuda	4	4	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	16	17	16	16	16	16	18	18	18	17
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	27	25	24	24	24	25	26	25	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	1	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	9	9	9	9	9	9	9	9	9
Korea	-	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	40	38	38	51	51	51	51	51	51	51
Total Asia	49	51	50	63	63	63	63	62	63	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	*	*	*	*	*	*	*	*	*
Other Africa	16	16	15	19	19	19	19	19	19	19
Total Africa	16	16	15	19	19	19	19	19	19	19
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1	1
International and regional:										
International	827	679	250	168	169	168	168	168	168	168
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	76	74	75	35	35	35	36	36	36	36
Asian regional	-	-	-	1	1	1	1	1	1	1
Total international and regional	903	752	325	204	204	204	204	205	205	205
Grand total	2,405	2,329	1,713	1,670	1,659	1,670	1,491	1,450	1,358	1,366

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see headnote on page 80. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of April 30, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	180,741	175,900	38,760	82,900	54,240	4,765	4,309	316	140	76
Belgium-Luxembourg	509,719	456,692	261,016	160,800	34,876	52,063	42,165	56	9,842	964
Denmark	176,580	166,309	61,452	62,310	42,547	10,207	9,496	200	511	64
Finland	141,455	137,202	45,664	13,300	78,238	4,250	4,250	-	-	3
France	1,201,880	1,127,603	552,127	457,063	118,413	71,146	62,864	5,615	2,667	3,131
Germany	2,122,851	2,054,928	226,497	1,570,600	257,831	60,787	48,843	7,229	4,715	7,136
Greece	156,460	114,512	72,687	13,500	28,325	41,782	39,020	1,319	1,443	166
Italy	1,533,221	1,492,221	377,238	1,045,490	69,493	39,550	34,933	1,755	2,862	1,450
Netherlands	323,722	223,012	114,177	97,763	11,072	33,775	24,887	2,455	6,433	66,935
Norway	402,036	364,511	104,480	50,528	209,503	37,417	35,552	983	882	108
Portugal	393,727	314,283	307,508	-	6,775	79,402	75,581	47	3,774	42
Spain	134,310	70,859	55,113	2,500	13,246	63,146	58,799	1,038	3,309	305
Sweden	561,855	540,847	129,733	386,400	24,714	20,290	18,003	10	2,277	718
Switzerland	1,542,504	1,323,837	420,132	149,562	754,143	207,988	106,957	11,771	89,260	10,679
Turkey	29,000	23,681	23,483	-	198	5,016	4,993	23	-	303
United Kingdom	5,858,157	5,636,625	4,979,898	423,259	233,468	198,598	131,877	22,762	43,959	22,934
Yugoslavia	60,248	59,290	14,040	40,000	5,250	958	921	-	37	-
Other Western Europe	440,576	278,367	103,773	96,048	78,546	9,822	9,639	182	1	152,387
U.S.S.R.	3,790	3,560	3,390	-	170	230	230	-	-	-
Other Eastern Europe	30,969	28,929	23,556	43	5,330	2,040	2,004	29	7	-
Total Europe	15,803,801	14,593,168	7,914,724	4,652,066	2,026,378	943,232	715,323	55,790	172,119	267,401
Canada	2,941,762	2,618,848	1,836,230	658,999	123,619	314,064	259,027	16,014	39,023	8,850
Latin America:										
Argentina	449,251	151,656	91,391	36,620	23,645	297,513	293,294	106	4,113	82
Brazil	351,064	266,976	212,862	75	54,039	83,024	81,732	267	1,025	1,064
Chile	260,440	93,338	92,591	-	747	166,962	165,952	232	778	140
Colombia	162,685	66,178	65,385	-	793	96,488	94,395	98	1,995	19
Cuba	8,374	934	934	-	-	7,440	7,320	120	-	-
Mexico	745,104	433,937	201,311	90,000	142,626	310,188	291,474	1,984	16,730	979
Panama	136,425	16,749	15,860	-	889	119,656	93,430	791	25,435	20
Peru	274,743	89,601	88,978	-	623	185,130	179,443	25	5,662	12
Uruguay	140,275	26,796	26,026	-	770	113,437	102,993	-	10,444	42
Venezuela	814,454	362,162	361,032	-	1,130	451,917	448,267	455	3,195	375
Other Latin American Republics	602,975	318,599	196,993	47,280	74,326	284,367	273,886	474	10,007	9
Bahamas and Bermuda	241,810	126,963	113,568	4,948	8,447	106,451	93,942	3,933	8,576	8,396
Netherlands Antilles and Surinam	90,313	30,138	18,149	6,204	5,785	60,175	43,201	3,117	13,857	-
Other Latin America	25,205	1,775	982	-	793	23,416	23,261	75	80	14
Total Latin America	4,303,118	1,985,802	1,486,062	185,127	314,613	2,306,164	2,192,590	11,677	101,897	11,152
Asia:										
China Mainland	34,680	29,285	29,185	-	100	5,395	5,395	-	-	-
Hong Kong	220,748	89,583	67,970	760	20,853	130,972	126,383	912	3,677	193
India	342,175	319,808	48,270	247,200	24,338	21,625	20,818	-	807	742
Indonesia	46,187	44,028	43,725	200	103	2,150	2,150	-	-	9
Israel	135,200	125,327	96,676	3,801	24,850	9,872	9,711	-	161	1
Japan	2,550,821	2,506,091	1,241,564	439,765	824,762	43,504	42,199	150	1,155	1,226
Korea	185,284	182,307	165,538	-	16,769	2,977	2,871	-	106	-
Philippines	288,557	199,327	153,405	12,200	33,722	88,943	85,165	126	3,652	287
Taiwan	196,349	182,312	130,112	6,400	45,800	14,037	13,991	-	46	-
Thailand	691,923	684,711	261,630	416,680	6,401	7,129	7,112	-	17	83
Other Asia	740,088	625,017	283,562	129,213	212,242	113,344	107,946	3,145	2,253	1,727
Total Asia	5,432,012	4,987,796	2,521,637	1,256,219	1,209,940	439,948	423,741	4,333	11,874	4,268
Africa:										
Congo (Kinshasa)	26,649	24,247	9,828	13,900	519	2,402	2,402	-	-	-
Morocco	14,129	10,921	10,385	-	536	3,208	2,652	-	556	-
South Africa	54,627	46,959	44,015	-	2,944	7,641	7,622	-	19	27
United Arab Republic (Egypt)	18,236	15,900	13,226	1,200	1,474	2,336	2,336	-	-	-
Other Africa	251,994	206,297	133,788	64,700	7,809	45,648	43,826	75	1,747	49
Total Africa	365,635	304,324	211,242	79,800	13,282	61,235	58,838	75	2,322	76
Other countries:										
Australia	269,997	254,059	89,269	146,050	18,740	9,795	9,640	120	35	6,143
All other	24,974	18,668	15,775	-	2,893	5,397	5,297	-	100	909
Total other countries	294,971	272,727	105,044	146,050	21,633	15,192	14,937	120	135	7,052
International and regional:										
International	1,321,697	1,321,628	162,057	1,052,153	107,418	69	69	-	-	-
European regional	11,195	11,195	10,087	-	1,108	-	-	-	-	-
Latin American regional	67,126	67,040	28,875	12,600	25,565	86	86	-	-	-
Asian regional	11,359	11,357	7,407	3,450	500	2	2	-	-	-
African regional	3,009	3,009	9	-	3,000	-	-	-	-	-
Total international and regional	1,414,386	1,414,229	208,435	1,068,203	137,591	157	157	-	-	-
Grand total	30,555,685	26,176,894	14,283,374	8,046,464	3,847,056	4,079,992	3,664,613	88,009	327,370	298,799

1/ For exclusions see headnote on page 80.

2/ Grand total includes $10,743,404 thousand of demand deposits and $3,539,970 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,606,046 thousand of demand deposits and $2,058,567 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of April 30, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	6,727	6,019	3,135	104	2,480	279	21	708	389	-	319
Belgium-Luxembourg	56,812	52,213	8,458	31,486	9,060	221	2,988	4,599	4,541	-	58
Denmark	30,320	29,402	2,710	3,712	2,343	20,357	280	918	899	-	19
Finland	76,634	76,377	5,836	79	1,881	68,574	7	257	256	-	1
France	65,535	47,352	9,400	5,459	23,545	5,829	3,119	18,183	16,886	3	1,294
Germany	112,979	67,114	21,516	10,832	21,422	10,128	3,216	45,865	43,021	-	2,844
Greece	17,032	16,246	1,719	1,958	7,443	5,006	120	786	114	-	672
Italy	65,313	58,922	17,439	9,838	25,918	2,900	2,827	6,391	6,002	-	389
Netherlands	37,367	25,849	4,917	2,331	9,356	7,014	2,231	11,518	11,501	-	17
Norway	59,494	58,645	8,416	13,704	3,523	30,939	2,063	849	844	-	5
Portugal	16,162	15,476	9,407	269	3,014	903	1,883	686	119	-	567
Spain	72,958	71,989	26,361	15,640	19,000	10,510	478	969	679	75	215
Sweden	61,491	58,501	13,152	3,450	6,488	32,767	2,644	2,990	2,983	-	7
Switzerland	93,465	73,222	21,225	34,175	7,943	3,385	6,494	20,243	18,797	470	976
Turkey	33,478	33,248	32,016	296	936	-	-	230	228	-	2
United Kingdom	239,859	201,964	60,396	29,935	20,482	42,953	48,198	37,895	31,198	1	6,696
Yugoslavia	16,747	16,740	12,432	7	1,108	3,193	-	7	7	-	-
Other Western Europe	11,791	11,271	3,217	1,672	3,074	3,231	77	520	476	-	44
U.S.S.R.	2,895	2,894	2,068	-	780	-	46	1	1	-	-
Other Eastern Europe	25,394	25,394	7,871	1,248	513	15,475	287	-	-	-	-
Total Europe	1,102,453	948,838	271,691	166,195	170,309	263,664	76,979	153,615	138,941	549	14,125
Canada	509,962	421,519	20,789	169,958	17,212	64,756	148,804	88,443	50,000	32,215	6,228
Latin America:											
Argentina	208,206	207,617	35,912	66,303	41,435	57,483	6,484	589	1	138	450
Brazil	232,888	229,294	112,763	51,166	58,123	5,547	1,695	3,594	6	92	3,496
Chile	179,038	178,969	19,715	57,708	33,784	66,830	932	69	2	-	67
Colombia	187,604	186,931	35,482	47,575	18,030	76,834	9,010	673	79	45	549
Cuba	14,620	14,612	-	107	14,505	-	-	8	-	-	8
Mexico	986,595	947,947	384,332	254,310	41,738	238,656	28,911	38,648	5,211	16,436	17,001
Panama	52,356	52,339	19,454	17,019	11,136	3,683	1,047	17	1	-	16
Peru	230,488	230,470	52,238	63,750	47,219	66,014	1,249	18	8	-	10
Uruguay	35,080	35,080	12,295	8,618	7,007	6,204	956	-	-	-	-
Venezuela	214,337	201,952	24,783	78,094	58,845	38,818	1,412	12,385	2,070	500	9,815
Other Latin American Republics	259,558	259,414	45,927	48,319	99,500	64,353	1,315	144	54	-	90
Bahamas and Bermuda	71,317	70,499	34,413	28,265	5,098	132	2,591	818	606	-	212
Netherlands Antilles and Surinam	9,597	9,597	1,818	3,469	4,241	66	3	-	-	-	-
Other Latin America	19,998	19,950	1,032	1,287	14,782	1,360	1,489	48	16	-	32
Total Latin America	2,701,682	2,644,671	780,164	725,990	455,443	625,980	57,094	57,011	8,054	17,211	31,746
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	26,567	26,489	8,138	6,848	5,021	5,538	944	78	77	-	1
India	14,654	14,430	8,371	363	4,712	847	137	224	191	-	33
Indonesia	9,902	9,902	1,152	15	7,759	976	-	-	-	-	-
Israel	50,904	50,900	20,212	7,651	6,222	16,563	252	4	-	-	4
Japan	3,223,050	3,186,249	451,877	34,346	744,437	1,866,586	89,003	36,801	36,032	-	769
Korea	53,706	53,665	7,204	731	33,757	10,598	1,375	41	41	-	-
Philippines	275,975	273,623	206,181	31,370	14,381	20,111	1,580	2,352	2,191	139	22
Taiwan	42,153	42,141	8,395	2,422	6,214	25,108	2	12	-	-	12
Thailand	90,357	89,603	10,855	6,238	14,388	58,055	67	754	754	-	-
Other Asia	127,120	126,729	32,120	9,932	61,199	22,416	1,062	391	391	-	-
Total Asia	3,915,120	3,874,458	755,232	99,916	898,090	2,026,798	94,422	40,662	39,682	139	841
Africa:											
Congo (Kinshasa)	2,077	2,077	8	133	128	1,808	-	-	-	-	-
Morocco	3,291	3,291	2,076	15	1,028	172	-	-	-	-	-
South Africa	39,036	37,580	1,277	11,901	16,288	7,638	476	1,456	261	-	1,195
United Arab Republic (Egypt)	14,229	13,925	2,015	1	3,093	8,813	3	304	304	-	-
Other Africa	45,768	45,146	6,229	17,256	15,912	5,440	309	622	11	-	611
Total Africa	104,401	102,019	11,605	29,306	36,449	23,871	788	2,382	576	-	1,806
Other countries:											
Australia	53,039	48,502	5,634	4,765	24,646	11,675	1,782	4,537	2,344	-	2,193
All other	11,863	11,680	127	754	9,875	616	308	183	170	-	13
Total other countries	64,902	60,182	5,761	5,519	34,521	12,291	2,090	4,720	2,514	-	2,206
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	27	27	-	27	-	-	-	-	-	-	-
Latin American regional	376	376	-	376	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	403	403	-	403	-	-	-	-	-	-	-
Grand total	8,398,923	8,052,090	1,845,242	1,197,287	1,612,024	3,017,360	380,177	346,833	239,767	50,114	56,952

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of April 30, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	500	5,285	5,285	5,281	4	-
Belgium-Luxembourg	9	70,605	70,605	70,101	504	-
Denmark	50	9,376	9,376	9,100	276	-
Finland	-	52,632	52,632	52,387	245	-
France	280	39,429	39,429	39,109	320	-
Germany	1,457	54,302	54,298	53,819	479	4
Greece	11,002	94,492	94,305	93,986	319	187
Italy	96	48,529	48,529	46,533	1,996	-
Netherlands	18	861	861	10	851	-
Norway	184	105,492	105,492	105,490	2	-
Portugal	5	41,212	41,212	38,198	3,014	-
Spain	41	60,343	60,343	56,188	4,155	-
Sweden	169	22,975	22,975	22,940	35	-
Switzerland	2,318	8,625	8,625	7,766	859	-
Turkey	29	1,340	1,340	1,320	20	-
United Kingdom	80	64,585	64,585	53,250	11,335	-
Yugoslavia	-	12,032	12,032	11,127	905	-
Other Western Europe	60	14,503	14,503	14,150	353	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	19,768	19,768	19,768	-	-
Total Europe	16,298	726,386	726,195	700,523	25,672	191
Canada	188	421,348	416,470	367,586	48,884	4,878
Latin America:						
Argentina	245,429	157,393	157,393	140,851	16,542	-
Brazil	25,123	93,270	93,270	64,047	29,223	-
Chile	1,029	49,189	49,189	48,003	1,186	-
Colombia	510	60,450	60,041	55,175	4,866	409
Cuba	-	-	-	-	-	-
Mexico	194,474	559,216	554,783	519,261	35,522	4,433
Panama	740	64,976	64,976	64,742	234	-
Peru	556	159,089	159,089	153,732	5,357	-
Uruguay	130	54,591	54,591	54,441	150	-
Venezuela	14,130	80,044	79,847	74,953	4,894	197
Other Latin American Republics	800	126,748	126,748	124,881	1,867	-
Bahamas and Bermuda	6,249	24,888	24,888	24,730	158	-
Netherlands Antilles and Surinam	5,289	13,908	13,908	13,820	88	-
Other Latin America	-	2,533	2,533	2,492	41	-
Total Latin America	494,459	1,446,295	1,441,256	1,341,128	100,128	5,039
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	435	1,814	1,814	1,812	2	-
India	1,028	37,164	37,164	36,476	688	-
Indonesia	-	2,476	2,476	2,476	-	-
Israel	141,267	23,957	23,957	22,203	1,754	-
Japan	510,833	164,133	164,133	150,958	13,175	-
Korea	41,501	77,824	77,824	40,176	37,648	-
Philippines	49,195	194,436	194,177	183,478	10,699	259
Taiwan	29,605	7,990	7,990	7,980	10	-
Thailand	189,644	18,476	18,476	18,434	42	-
Other Asia	434,656	111,730	111,297	108,023	3,274	433
Total Asia	1,398,164	640,000	639,308	572,016	67,292	692
Africa:						
Congo (Kinshasa)	-	648	648	648	-	-
Morocco	-	956	956	956	-	-
South Africa	21	41,514	41,514	41,450	64	-
United Arab Republic (Egypt)	677	8,965	8,965	8,934	31	-
Other Africa	602	184,985	184,985	177,846	7,139	-
Total Africa	1,300	237,068	237,068	229,834	7,234	-
Other countries:						
Australia	46,003	242,732	242,732	240,223	2,509	-
All other	26	35,888	35,888	35,887	1	-
Total other countries	46,029	278,620	278,620	276,110	2,510	-
International and regional:						
International	347,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	261,300	2,826	2,826	2,826	-	-
Asian regional	20,300	-	-	-	-	-
Total international and regional	629,100	2,826	2,826	2,826	-	-
Grand total	2,585,538	3,752,543	3,741,743	3,490,023	251,720	10,800

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During April 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,312	-	30	4,941	288	53	2,178	-	26	2,143	4	5
Belgium-Luxembourg	37,692	-	835	29,801	6,223	833	37,978	61	1,777	31,945	2,866	1,329
Denmark	1,206	-	100	224	882	-	918	50	177	205	486	-
Finland	201	-	-	-	201	-	3	-	3	-	-	-
France	82,258	5	3,632	69,606	4,722	4,293	62,753	-	4,623	48,612	1,653	7,865
Germany	48,964	-	1,907	38,737	7,456	864	37,698	-	1,945	33,100	2,196	457
Greece	687	-	-	683	-	4	407	-	-	401	-	6
Italy	20,565	20	2,624	13,650	3,952	319	16,418	12	2,760	9,514	1,760	2,372
Netherlands	36,540	-	2,158	29,526	761	4,095	31,126	-	4,008	23,747	916	2,455
Norway	1,592	-	525	738	296	33	1,192	7	178	906	90	11
Portugal	2,869	-	-	1,772	1,075	22	1,469	-	10	1,419	30	10
Spain	5,877	-	205	5,298	11	363	18,131	902	106	5,208	5,032	6,883
Sweden	7,020	2,000	1,559	1,014	2,447	-	2,879	-	1,365	827	687	-
Switzerland	459,302	3	68,082	368,339	16,481	6,397	360,194	35	69,031	267,322	20,168	3,638
Turkey	25	-	-	25	-	-	24	-	-	24	-	-
United Kingdom	125,133	11,748	16,584	67,112	19,832	9,857	110,284	3,983	22,445	60,580	14,189	9,087
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	5,434	-	75	4,973	371	15	5,240	-	112	3,955	1,119	54
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13	-	-	13	-	-	2	-	-	2	-	-
Total Europe	840,690	13,776	98,316	636,452	64,998	27,148	688,894	5,050	108,566	489,910	51,196	34,172
Canada	337,421	58	48,962	222,183	25,528	40,690	402,952	691	32,326	156,158	175,288	38,489
Latin America:												
Argentina	7,955	-	121	2,552	5,199	83	3,626	-	46	3,208	231	141
Brazil	6,852	-	15	1,323	5,472	42	15,822	-	-	1,459	14,344	19
Chile	2,378	-	55	1,033	1,222	68	1,676	-	-	582	1,015	79
Colombia	1,278	-	114	1,088	20	56	1,047	-	-	719	328	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9,122	-	55	4,043	4,621	403	19,329	13	162	5,560	12,526	1,068
Panama	8,053	6	751	6,964	102	230	6,388	-	184	5,989	75	140
Peru	803	-	44	750	9	-	863	-	31	729	68	35
Uruguay	3,478	-	219	2,831	324	104	3,661	-	272	3,141	148	100
Venezuela	12,258	1	139	5,811	6,201	106	10,821	-	197	5,047	5,331	246
Other Latin American Republics	1,558	-	7	1,231	289	31	1,225	-	127	1,048	31	19
Bahamas and Bermuda	64,089	-	3,433	54,832	5,007	817	32,253	-	1,872	28,389	1,616	376
Netherlands Antilles and Surinam	43,267	-	1,272	40,816	807	372	36,232	119	1,849	32,366	1,132	766
Other Latin America	322	-	10	287	-	25	1,063	-	10	843	210	-
Total Latin America	161,413	7	6,235	123,561	29,273	2,337	134,006	132	4,750	89,080	37,055	2,989
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	28,314	5	2,213	23,951	596	1,549	19,280	-	174	17,729	73	1,304
India	45	-	-	45	-	-	34	-	-	16	-	18
Indonesia	45	-	-	45	-	-	59	-	-	59	-	-
Israel	13,414	-	4,800	2,490	6,109	15	11,452	-	26	2,115	9,307	4
Japan	3,616	-	11	2,177	474	954	3,090	-	19	1,763	8	1,300
Korea	18	-	-	18	-	-	-	-	-	-	-	-
Philippines	11,040	-	283	10,398	115	244	9,747	-	252	9,056	400	39
Taiwan	205	-	-	200	5	-	220	-	-	220	-	-
Thailand	25	-	-	24	1	-	301	-	-	37	262	2
Other Asia	23,540	20	155	22,080	1,055	230	21,664	100	136	21,122	63	243
Total Asia	80,262	25	7,462	61,428	8,355	2,992	65,847	100	607	52,117	10,113	2,910
Africa:												
Congo (Kinshasa)	71	-	-	71	-	-	60	-	-	58	-	2
Morocco	72	-	-	51	2	19	27	-	-	27	-	-
South Africa	252	-	-	240	12	-	495	-	-	138	-	357
United Arab Republic (Egypt)	26	-	-	26	-	-	29	-	-	29	-	-
Other Africa	812	-	-	710	102	-	738	-	28	705	1	4
Total Africa	1,233	-	-	1,098	116	19	1,349	-	28	957	1	363
Other countries:												
Australia	2,427	-	-	234	2,193	-	300	-	2	295	-	3
All other	514	-	-	225	286	3	139	-	-	139	-	-
Total other countries	2,941	-	-	459	2,479	3	439	-	2	434	-	3
International and regional:												
International	73,054	-	63,340	4,255	5,401	58	123,752	-	60,699	22	63,031	-
European regional	223	-	-	-	223	-	-	-	-	-	-	-
Latin American regional	29,232	232	-	-	29,000	-	25,350	-	-	-	25,350	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	102,509	232	63,340	4,255	34,624	58	149,102	-	60,699	22	88,381	-
Grand total	1,526,469	14,098	224,315	1,049,436	165,373	73,247	1,442,589	5,973	206,978	788,678	362,034	78,926

1/ For exclusions see headnote on page 80.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December	March	June	September	December p
Europe:									
Austria	2,319	2,065	3,311	3,069	1,884	1,500	2,455	1,700	2,196
Belgium	27,630	29,996	31,913	29,674	32,405	33,791	27,736	32,279	26,504
Denmark	630	746	1,617	2,399	3,244	5,334	7,527	7,943	7,431
Finland	607	680	668	953	766	905	1,558	2,287	3,111
France	50,970	44,937	48,189	56,587	61,839	60,672	54,879	60,769	64,369
Germany	70,791	59,919	69,543	80,933	78,099	80,811	85,204	94,304	91,772
Greece	3,284	2,998	3,000	1,962	2,109	2,412	2,458	2,999	7,772
Italy	17,879	22,710	26,513	51,881	54,082	62,335	64,982	65,622	60,505
Netherlands	55,148	54,116	64,870	66,949	67,729	79,786	78,133	82,346	78,769
Norway	1,628	2,153	1,727	2,148	2,333	2,311	3,313	3,236	3,783
Portugal	3,458	6,647	6,202	5,760	8,723	7,342	5,086	5,863	5,608
Spain	20,563	20,853	22,603	24,960	26,526	29,504	36,067	34,866	30,880
Sweden	10,449	11,724	12,030	14,380	16,939	19,387	20,693	23,708	23,867
Switzerland	39,361	45,369	60,788	57,699	58,267	47,264	51,359	84,474	85,704
Turkey	4,248	4,184	4,004	4,078	2,205	1,785	1,694	2,127	2,908
United Kingdom	136,908	139,313	141,158	201,374	207,747	236,139	233,525	311,522	306,444
Yugoslavia	1,370	1,148	1,053	2,059	935	792	206	601	131
Other Western Europe	3,494	3,867	2,430	3,214	3,864	4,679	4,554	2,875	3,932
U.S.S.R.	50	127	73	133	308	156	110	212	348
Other Eastern Europe	2,029	779	438	841	541	777	694	525	732
Total Europe	452,816	454,331	502,130	611,053	630,545	677,682	682,233	820,258	806,766
Canada	93,989	120,040	116,894	137,554	146,357	172,707	198,843	190,000	200,355
Latin America:									
Argentina	4,151	5,827	5,331	5,664	5,511	2,649	3,631	4,336	3,530
Brazil	12,771	11,372	11,049	9,070	10,455	10,822	10,058	9,618	9,092
Chile	4,401	4,900	4,070	3,181	4,249	4,520	5,970	7,028	7,815
Colombia	9,295	8,113	7,199	5,464	6,590	4,840	9,033	12,989	8,648
Cuba	147	148	146	273	282	257	256	255	254
Mexico	4,718	8,803	9,631	10,409	11,086	15,851	15,541	11,607	10,270
Panama	10,986	9,468	4,050	9,145	9,744	3,838	2,524	2,125	4,062
Peru	5,615	6,532	5,201	5,839	7,191	6,428	5,406	6,798	6,144
Uruguay	934	1,628	1,298	1,388	1,154	1,364	1,066	1,385	865
Venezuela	21,666	26,514	25,561	25,276	36,296	38,072	37,172	35,639	32,826
Other Latin American Republics	16,311	11,411	12,051	18,473	19,897	15,150	17,142	19,334	23,316
Bahamas and Bermuda	1,959	2,165	1,172	1,592	3,142	6,660	4,822	4,413	7,598
Netherlands Antilles and Surinam	6,968	7,159	9,287	6,913	7,197	6,135	8,348	5,298	5,389
Other Latin America	1,610	1,350	1,505	1,739	962	1,459	1,358	1,312	1,128
Total Latin America	101,532	105,390	97,551	104,426	123,756	118,045	122,327	122,137	120,937
Asia:									
China Mainland	1,397	1,301	1,066	1,077	1,086	1,102	981	717	719
Hong Kong	1,973	1,923	2,206	2,286	3,017	3,830	4,045	4,092	5,192
India	24,873	24,524	20,189	17,143	16,828	13,499	15,131	11,895	11,883
Indonesia	9,417	10,000	10,187	2,256	1,900	2,116	3,722	5,188	4,457
Israel	2,895	1,004	2,387	2,271	2,356	474	660	1,125	2,597
Japan	32,055	26,842	27,140	22,802	27,017	29,529	37,548	44,250	62,183
Korea	780	851	1,589	3,815	2,864	1,545	1,808	882	985
Philippines	5,817	6,747	6,920	7,215	7,234	6,127	6,824	7,122	7,134
Taiwan	1,046	4,520	5,762	7,227	4,191	5,044	2,005	1,351	4,867
Thailand	1,767	1,453	1,408	1,061	3,729	3,847	3,586	4,843	4,888
Other Asia	30,952	33,099	36,766	33,967	29,535	39,503	38,102	44,217	45,433
Total Asia	112,972	112,264	115,620	101,120	99,757	106,616	114,412	125,682	150,338
Africa:									
Congo (Kinshasa)	675	854	498	867	637	701	716	731	439
Morocco	349	451	411	373	359	445	583	371	455
South Africa	10,752	10,941	10,939	9,955	16,809	5,324	8,098	6,864	7,791
United Arab Republic (Egypt)	1,210	1,228	1,554	1,577	1,226	1,979	1,932	2,520	3,454
Other Africa	6,734	8,932	8,334	6,141	5,205	7,036	7,593	10,985	11,169
Total Africa	19,720	22,406	21,736	18,913	24,236	15,485	18,922	21,471	23,308
Other countries:									
Australia	22,723	31,352	34,941	50,986	58,399	51,811	49,229	61,399	58,144
All other	6,518	3,501	4,989	3,941	6,027	6,025	6,749	8,115	6,928
Total other countries	29,241	34,853	39,930	54,927	64,426	57,836	55,978	69,514	65,072
International and regional:									
International	84	38	26	15	12	38	27	31	30
European regional	24	25	13	63	-	-	-	-	1
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	108	63	39	78	12	38	27	31	31
Grand total	810,378	849,347	893,900	1,028,071	1,089,089	1,148,409	1,192,742	1,349,093	1,366,807

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	6,019	7,845	6,577	7,212	7,644	8,396	9,205	6,663	8,356
Belgium	44,685	46,056	44,817	41,566	53,015	62,881	39,396	45,347	42,411
Denmark	8,974	8,385	7,995	10,242	13,705	11,257	9,662	9,203	10,802
Finland	5,564	5,581	5,527	4,264	4,121	4,470	5,266	5,758	5,566
France	81,636	97,433	93,829	102,442	110,288	122,232	101,977	98,952	111,199
Germany	111,834	118,082	97,762	119,919	126,617	121,902	122,177	114,597	138,260
Greece	13,034	11,109	18,149	15,207	14,984	16,792	18,207	19,735	20,090
Italy	76,586	117,830	110,571	106,994	101,000	98,068	80,385	92,689	103,017
Netherlands	40,704	48,289	41,873	41,799	47,991	45,364	46,521	44,789	51,144
Norway	7,524	8,486	6,969	8,677	8,180	6,515	6,981	7,522	7,691
Portugal	4,993	8,818	7,582	6,075	6,677	6,026	6,807	5,584	6,942
Spain	49,969	56,252	63,120	51,152	61,143	75,828	62,189	77,034	90,258
Sweden	19,772	28,233	29,898	27,238	36,035	17,713	18,237	20,163	23,694
Switzerland	26,517	19,884	20,000	21,889	17,876	26,305	23,735	24,111	29,362
Turkey	7,448	10,489	6,373	6,236	5,935	6,531	9,330	7,366	8,568
United Kingdom	322,809	440,377	492,056	598,787	579,111	646,391	576,606	541,662	689,686
Yugoslavia	2,250	1,994	1,885	3,988	3,907	4,246	3,041	3,319	3,784
Other Western Europe	8,317	8,984	9,402	9,182	11,488	12,267	13,212	12,554	13,952
U.S.S.R.	1,066	110	974	114	73	153	1,286	1,491	1,291
Other Eastern Europe	2,029	2,586	4,838	2,389	2,189	2,874	3,655	2,854	6,969
Total Europe	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,875	1,141,393	1,373,042
Canada	598,739	566,436	550,379	508,933	489,397	481,925	494,355	460,637	544,576
Latin America:									
Argentina	31,156	34,388	35,034	36,786	39,278	39,045	34,946	29,354	28,699
Brazil	93,270	79,773	78,474	72,672	64,654	60,674	59,671	74,623	84,732
Chile	30,193	30,984	30,966	30,958	31,772	29,929	31,317	26,268	33,517
Colombia	19,498	20,924	22,084	20,945	25,338	23,552	24,170	20,256	21,866
Cuba	3,096	3,010	2,846	2,640	2,543	2,473	2,422	2,340	2,104
Mexico	76,393	73,742	78,861	78,004	94,764	96,002	124,819	117,695	113,870
Panama	13,287	10,614	12,594	12,104	12,497	11,496	10,270	13,526	13,534
Peru	27,989	30,281	27,897	27,842	31,095	31,480	28,974	32,067	28,960
Uruguay	8,399	7,053	5,098	6,222	6,952	6,517	8,646	6,315	4,530
Venezuela	49,359	52,270	49,289	49,364	62,364	55,703	52,676	53,861	58,720
Other Latin American Republics	55,404	55,864	54,543	59,340	60,280	62,220	56,104	59,146	60,208
Bahamas and Bermuda	8,423	12,339	8,074	10,752	17,540	11,756	20,851	25,453	24,997
Netherlands Antilles and Surinam	3,548	3,848	2,971	4,067	4,483	4,521	4,763	4,676	6,601
Other Latin America	9,227	8,586	9,190	10,704	9,850	9,333	9,736	7,374	10,133
Total Latin America	429,242	423,676	417,921	422,400	463,410	444,701	469,365	472,954	492,471
Asia:									
China Mainland	22	14	110	62	33	87	143	115	24
Hong Kong	6,615	4,828	6,638	6,479	7,078	6,677	8,596	11,156	8,787
India	36,326	34,587	29,216	32,388	33,870	33,341	35,375	38,819	42,642
Indonesia	3,122	2,869	2,874	2,819	6,570	4,990	4,605	2,631	3,361
Israel	5,847	5,077	3,564	4,568	4,620	4,727	4,244	5,306	6,406
Japan	161,993	172,465	154,801	145,833	163,895	162,634	178,545	194,941	212,908
Korea	12,678	5,539	3,579	5,127	5,084	6,806	6,207	7,923	8,624
Philippines	16,915	15,922	18,156	17,108	17,422	17,112	22,550	21,565	29,598
Taiwan	5,425	5,907	4,295	4,618	7,163	11,997	9,621	9,864	10,818
Thailand	5,626	7,731	9,280	10,592	11,006	9,942	8,150	10,244	10,058
Other Asia	65,868	76,314	76,332	69,103	74,649	87,588	78,583	77,830	89,127
Total Asia	320,437	331,253	308,845	298,697	331,390	345,901	356,619	380,394	422,353
Africa:									
Congo (Kinshasa)	1,719	2,080	1,431	1,739	1,694	1,607	1,799	1,862	2,667
Morocco	1,520	1,621	2,499	1,204	2,743	3,015	2,316	1,591	2,992
South Africa	19,620	18,186	17,918	16,859	23,531	16,036	16,325	14,495	14,455
United Arab Republic (Egypt)	9,916	10,639	16,803	11,384	10,786	9,431	6,851	6,689	6,898
Other Africa	27,853	25,558	27,369	27,931	30,013	31,771	30,635	29,587	31,153
Total Africa	60,628	58,084	66,020	59,117	68,767	61,860	57,926	54,224	58,165
Other countries:									
Australia	39,953	39,541	45,127	56,529	57,600	53,751	44,140	43,581	56,868
All other	8,354	6,988	9,914	6,611	8,049	7,635	6,134	6,526	7,130
Total other countries	48,307	46,529	55,041	63,140	65,649	61,386	50,274	50,107	63,998
International and regional:									
International	301	290	287	468	343	281	408	554	208
European regional	59	20	69	163	58	13	4	129	10
Latin American regional	7	69	231	300	9	19	26	68	11
Asian regional	-	-	-	-	-	-	-	13	-
Total international and regional	367	379	587	931	410	313	438	764	229
Grand total	2,299,450	2,473,180	2,468,990	2,538,590	2,631,002 1/	2,692,297	2,586,852	2,560,473	2,954,834

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of December 31, 1967 p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,196	1,337	859	8,356	4,252	380	3,724
Belgium	26,504	21,208	5,296	42,411	40,769	709	933
Denmark	7,431	7,383	48	10,802	10,668	36	98
Finland	3,111	2,965	146	5,566	5,039	320	207
France	64,369	58,918	5,451	111,199	85,177	4,322	21,700
Germany	91,772	56,612	35,160	138,260	118,561	16,039	3,660
Greece	7,772	6,191	1,581	20,090	18,972	595	523
Italy	60,505	52,049	8,456	103,017	93,598	4,471	4,948
Netherlands	78,769	49,138	29,631	51,144	47,724	2,690	730
Norway	3,783	2,419	1,364	7,691	7,329	153	209
Portugal	5,608	5,372	236	6,942	5,803	407	732
Spain	30,880	27,289	3,591	90,258	84,849	3,832	1,577
Sweden	23,867	23,469	398	23,694	23,479	37	178
Switzerland	85,704	50,169	35,535	29,362	27,837	950	575
Turkey	2,908	2,683	225	8,568	7,016	1,211	341
United Kingdom	306,444	244,143	62,301	689,686	655,127	22,441	12,118
Yugoslavia	131	122	9	3,784	3,771	8	5
Other Western Europe	3,932	3,759	173	13,952	13,803	52	97
U.S.S.R.	348	348	-	1,291	1,291	-	-
Other Eastern Europe	732	696	36	6,969	6,791	80	98
Total Europe	806,766	616,270	190,496	1,373,042	1,261,856	58,733	52,453
Canada	200,355	138,757	61,598	544,576	392,395	44,663	107,518
Latin America:							
Argentina	3,530	2,809	721	28,699	26,584	362	1,753
Brazil	9,092	7,833	1,259	84,732	82,491	833	1,408
Chile	7,815	7,076	739	33,517	32,239	368	910
Columbia	8,648	6,974	1,674	21,866	19,252	631	1,983
Cuba	254	244	10	2,104	169	1,935	-
Mexico	10,270	9,430	840	113,870	107,726	449	5,695
Panama	4,062	3,754	308	13,534	12,412	194	928
Peru	6,144	5,030	1,114	28,960	27,000	198	1,762
Uruguay	865	609	256	4,530	4,356	17	157
Venezuela	32,826	12,470	20,356	58,720	51,694	3,051	3,975
Other Latin American Republics	23,316	17,986	5,330	60,208	51,985	3,453	4,770
Bahamas and Bermuda	7,598	7,358	240	24,997	23,792	859	346
Netherlands Antilles and Surinam	5,389	5,306	83	6,601	6,441	78	82
Other Latin America	1,128	846	282	10,133	9,828	109	196
Total Latin America	120,937	87,725	33,212	492,471	455,969	12,537	23,965
Asia:							
China Mainland	719	719	-	24	23	-	1
Hong Kong	5,192	4,406	786	8,787	7,518	170	1,099
India	11,883	10,579	1,304	42,642	36,254	4,767	1,621
Indonesia	4,457	4,401	56	3,361	3,272	51	38
Israel	2,597	2,406	191	6,406	5,533	36	837
Japan	62,183	45,769	16,414	212,908	134,335	58,957	19,616
Korea	985	893	92	8,624	8,219	25	380
Philippines	7,134	5,749	1,385	29,598	27,069	839	1,690
Taiwan	4,867	4,581	286	10,818	10,572	96	150
Thailand	4,888	4,092	796	10,058	9,324	412	322
Other Asia	45,433	35,970	9,463	89,127	78,740	4,823	5,564
Total Asia	150,338	119,565	30,773	422,353	320,859	70,176	31,318
Africa:							
Congo (Kinshasa)	439	213	226	2,667	1,108	64	1,495
Morocco	455	372	83	2,992	2,655	160	177
South Africa	7,791	7,528	263	14,455	13,503	361	591
United Arab Republic (Egypt)	3,454	2,823	631	6,898	3,840	2,221	837
Other Africa	11,169	8,452	2,717	31,153	26,391	2,050	2,712
Total Africa	23,308	19,388	3,920	58,165	47,497	4,856	5,812
Other countries:							
Australia	58,144	35,916	22,228	56,868	40,541	10,201	6,126
All other	6,928	5,840	1,088	7,130	4,806	454	1,870
Total other countries	65,072	41,756	23,316	63,998	45,347	10,655	7,996
International and regional:							
International	30	30	-	208	208	-	-
European regional	1	1	-	10	10	-	-
Latin American regional	-	-	-	11	11	-	-
Asian regional	-	-	-	-	-	-	-
Total international and regional	31	31	-	229	229	-	-
Grand total	1,366,807	1,023,492	343,315	2,954,834	2,524,152	201,620	229,062

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	-	-	13	-	601	-	-	-	-
Belgium	-	300	300	300	7,394	7,464	4,878	1,773	720
Denmark	1,817	1,812	904	906	-	-	-	-	-
Finland	-	-	-	-	4	-	-	-	-
France	682	636	636	535	569	839	838	851	850
Germany	5,247	5,330	8,220	30,966	33,223	33,499	31,216	37,020	36,168
Greece	691	691	691	691	78	5	5	5	5
Italy	1,489	1,593	1,666	1,753	41,884	54,753	56,130	56,763	55,499
Netherlands	29,727	29,726	26,375	26,387	26,334	30,834	31,527	41,684	49,700
Norway	1	1	1	4	3	-	-	-	-
Portugal	130	130	130	128	171	136	100	100	-
Spain	161	161	161	161	261	200	300	300	400
Sweden	-	-	120	125	700	690	680	680	591
Switzerland	2,759	14,222	19,851	19,850	35,161	40,074	22,415	19,669	27,120
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	36,400	57,470	76,396	112,026	124,297	206,096	201,809	179,060	168,029
Yugoslavia	2	32	47	26	71	26	25	23	38
Other Western Europe	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	31	-	-	-	-	-	-	-	-
Total Europe	79,137	112,104	135,511	193,858	270,751	374,616	349,923	337,928	339,120
Canada	58,744	54,837	43,882	43,709	46,216	54,307	52,831	48,823	48,351
Latin America:									
Argentina	506	448	464	547	2,209	2,354	2,496	2,022	2,028
Brazil	139	115	282	386	212	2,824	2,793	3,134	3,125
Chile	326	269	253	271	224	223	276	246	401
Colombia	647	647	707	644	779	664	70	302	462
Cuba	60	60	60	60	60	60	60	60	-
Mexico	201	1,037	968	982	101	126	126	97	100
Panama	126	165	165	164	243	241	263	263	312
Peru	419	387	385	337	34	35	23	18	500
Uruguay	107	100	96	111	104	89	4,622	4,693	4,684
Venezuela	5	1	1	1	1,340	2,832	1,501	1,496	165
Other Latin American Republics	165	122	117	106	90	113	237	290	416
Bahamas and Bermuda	-	-	-	-	2,500	5,200	9,983	13,319	13,019
Netherlands Antilles and Surinam	1,107	1,005	907	877	877	802	802	802	802
Other Latin America	-	-	-	-	-	600	600	600	600
Total Latin America	3,808	4,356	4,405	4,486	8,773	16,168	23,852	27,342	26,614
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	350	352	352	352	352	352	352
India	387	382	259	112	76	53	53	-	-
Indonesia	138	138	-	138	138	138	-	-	-
Israel	2	14	-	-	-	5,000	-	-	3
Japan	1	1	1	1	1	-	-	-	1
Korea	5	5	-	10	10	-	-	-	-
Philippines	22	23	47	47	47	23	23	23	23
Taiwan	-	-	-	-	-	-	-	3	3
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	2,276	2,189	1,994	4,713	2,801	2,811	2,811	22	1,967
Total Asia	3,193	3,114	2,663	5,385	3,437	8,389	3,251	412	2,361
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	131	131	99	99	118	117	114	112	110
Other Africa	20	28	26	24	15	22	177	410	622
Total Africa	151	159	125	123	133	139	291	522	732
Other countries:									
Australia	2,375	1,521	1,541	1,425	103	1	1	1	-
All other	5	-	5	-	-	-	-	-	-
Total other countries	2,380	1,521	1,546	1,425	103	1	1	1	-
International and regional	-	-	-	-	-	-	-	-	-
Grand total	147,413	176,091	188,132	248,986	329,413 1/	453,620	430,149	415,028	417,778

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965	1966				1967			
	December	March	June	September	December 1/	March	June	September	December p
Europe:									
Austria	1,312	1,273	1,194	1,172	1,283	1,239	1,176	1,148	1,145
Belgium	3,165	3,573	7,164	8,798	8,573	8,653	10,816	9,025	7,772
Denmark	3,362	5,703	5,527	5,084	4,720	2,868	5,977	7,313	11,134
Finland	1,716	1,588	1,581	1,440	1,456	1,431	1,347	1,275	1,078
France	10,824	10,727	11,305	11,040	14,298	13,859	14,884	18,427	16,945
Germany	7,116	6,659	6,858	6,775	9,059	36,802	60,839	14,277	35,572
Greece	30,438	31,628	55,868	48,670	49,238	51,633	52,708	51,865	50,732
Italy	19,448	17,110	17,208	17,385	21,007	20,955	23,094	21,152	22,468
Netherlands	68	146	384	284	134	161	1,674	2,273	3,864
Norway	2,243	1,794	1,073	351	384	364	1,043	1,095	5,165
Portugal	4,404	4,675	6,446	9,422	17,537	21,672	12,509	12,283	12,129
Spain	16,643	16,826	27,667	39,611	45,714	50,244	62,805	58,045	60,473
Sweden	1,094	1,210	1,092	1,125	1,749	1,591	1,687	1,082	1,857
Switzerland	1,369	11,787	12,736	12,689	11,311	11,278	20	4,042	15,910
Turkey	6,001	6,133	6,142	6,084	6,153	6,123	8,064	3,653	5,736
United Kingdom	30,596	26,721	26,820	23,401	26,582	31,342	27,198	39,728	43,424
Yugoslavia	740	763	884	514	1,892	122	296	298	247
Other Western Europe	2,182	2,197	3,697	3,613	3,604	3,479	3,915	4,565	4,655
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	170	248	210	-	-	-	-	1	-
Total Europe	142,891	150,761	193,856	197,458	224,694	263,816	290,052	251,547	300,306
Canada	235,962	239,385	250,869	266,706	272,268	282,612	303,467	308,570	310,203
Latin America:									
Argentina	81,703	85,063	91,715	81,365	84,560	80,421	80,326	80,266	87,575
Brazil	209,412	207,869	204,671	201,533	202,657	202,934	214,485	211,680	211,557
Chile	11,552	14,939	13,481	13,664	13,966	17,990	97,327	92,310	90,682
Columbia	20,096	16,838	17,243	17,452	14,593	15,177	14,654	14,631	16,013
Cuba	6,526	7,841	7,841	7,841	7,841	7,841	7,841	8,807	8,799
Mexico	64,815	61,182	61,129	63,822	56,228	58,327	87,885	84,019	85,190
Panama	6,140	6,177	7,254	8,093	8,093	7,811	8,485	7,573	8,261
Peru	14,731	15,938	16,036	16,783	17,353	17,616	17,263	16,956	18,279
Uruguay	1,454	3,354	2,415	2,714	2,721	2,702	2,661	2,329	1,669
Venezuela	13,860	14,416	19,590	21,301	23,493	21,246	21,288	21,267	14,833
Other Latin American Republics	29,821	30,317	30,022	29,185	28,714	30,287	32,065	32,350	35,668
Bahamas and Bermuda	8,518	8,225	8,214	7,773	7,844	5,879	5,886	5,575	5,539
Netherlands Antilles and Surinam	1,468	1,515	1,466	1,483	1,480	1,479	1,482	10	3
Other Latin America	2,024	1,440	1,599	1,038	1,456	1,155	688	1,144	583
Total Latin America	472,120	475,114	482,676	474,047	470,999	470,865	592,336	578,917	584,651
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	42	42	62	62	419	552	539
India	11,399	13,706	15,295	16,176	17,984	19,094	16,421	16,679	16,416
Indonesia	8,486	5,981	6,052	5,962	5,935	5,901	5,431	4,758	5,410
Israel	16,200	16,913	15,976	15,884	15,305	15,835	14,097	14,443	14,077
Japan	98,340	97,548	90,263	101,828	95,112	107,862	110,277	108,882	128,042
Korea	717	1,260	1,127	1,272	3,213	1,480	1,207	2,038	2,257
Philippines	23,046	19,019	20,563	20,585	20,842	20,816	20,463	22,512	22,787
Taiwan	8,345	8,245	8,089	8,096	7,289	8,726	9,837	11,376	14,577
Thailand	197	222	306	679	574	515	3,231	2,925	2,865
Other Asia	18,271	21,872	22,158	21,950	22,063	25,122	27,347	28,003	38,430
Total Asia	185,001	184,766	179,871	192,474	188,379	205,413	208,730	212,168	245,400
Africa:									
Congo (Kinshasa)	121	121	121	121	230	188	660	857	676
Morocco	-	-	-	-	-	222	47	47	42
South Africa	1	978	194	842	948	839	1,046	1,228	699
United Arab Republic (Egypt)	4,467	4,602	4,189	3,970	3,966	3,862	3,832	3,747	3,755
Other Africa	80,591	81,786	81,443	84,892	82,113	79,273	79,191	81,130	83,941
Total Africa	85,180	87,487	85,947	89,825	87,257	84,384	84,776	87,009	89,113
Other countries:									
Australia	16,886	17,127	12,526	13,327	11,857	15,716	13,400	12,008	14,288
All other	1,000	1,668	1,104	875	887	1,166	1,200	1,320	1,276
Total other countries	17,886	18,795	13,630	14,202	12,744	16,882	14,600	13,328	15,564
International and regional	-	-	-	-	-	-	23	-	-
Grand total	1,139,040	1,156,308	1,206,849	1,234,712	1,256,341 1/	1,323,972	1,493,984	1,451,539	1,545,237

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1965	December 1966	June 1967	December 1967	March 1968p	December 1965	December 1966	June 1967	December 1967	March 1968p
Europe:										
Austria	1,213	510	1,070	1,719	318	212	119	184	225	546
Belgium-Luxembourg 1/	4,057	3,251	3,862	5,640	8,086	861	1,059	1,049	2,037	2,545
Denmark	355	140	400	485	289	44	103	328	1,051	859
Finland	26	8	58	126	60	28	5	4	86	540
France	7,644	8,455	13,361	15,067	19,338	5,556	5,190	8,917	9,680	11,006
Germany	4,056	9,622	9,391	11,371	11,163	5,111	5,895	7,317	12,512	9,745
Greece	396	240	426	299	582	775	1,042	906	969	652
Italy	3,952	7,151	7,454	8,540	7,303	4,876	5,590	7,375	9,252	9,400
Netherlands	7,459	7,961	10,592	10,711	12,698	3,962	1,927	4,353	5,347	6,775
Norway	1,212	1,082	1,308	1,842	1,002	668	763	358	371	448
Portugal	628	480	350	440	382	79	294	387	145	272
Spain	3,250	1,967	3,952	3,303	3,149	1,306	2,922	4,254	3,459	3,718
Sweden	667	659	1,350	3,383	1,239	304	210	195	1,664	420
Switzerland	52,965	61,361	83,119	94,735	113,361	20,040	19,871	38,153	62,090	57,454
Turkey	55	20	22	153	42	66	265	306	116	166
United Kingdom	14,956	13,209	22,973	29,971	36,361	12,661	12,100	18,537	23,148	22,530
Yugoslavia	17	11	38	10	10	-	-	-	-	-
Other Western Europe 1/	1,632	2,198	2,748	2,013	1,026	555	1,265	1,223	1,547	1,257
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	76	87	89	84	87	18	1	-	5	1
Total Europe	104,616	118,412	162,563	189,892	216,496	57,122	58,621	93,846	133,704	128,334
Canada	15,390	17,001	37,616	50,329	49,692	24,599	27,658	45,249	70,501	69,301
Latin America:										
Argentina	1,983	2,236	1,239	1,409	1,212	972	1,607	1,390	2,839	2,587
Brazil	911	485	649	686	1,179	978	790	458	1,195	1,098
Chile	386	318	606	522	566	242	610	142	396	705
Columbia	679	674	630	468	1,596	537	405	572	341	412
Cuba	226	62	63	67r	60	6	6	6	5	6
Mexico	3,584	3,822	4,059	4,810	4,699	2,189	4,305	4,925	5,867	7,398
Panama	2,378	5,936	2,048	2,026	2,681	1,891	4,269	2,442	5,047	3,300
Peru	391	514	463	528	480	266	475	385	250	524
Uruguay	1,611	2,124	2,269	2,130	2,043	1,024	1,355	1,300	1,346	1,132
Venezuela	5,580	3,636	4,616	3,967	3,845	2,291	2,296	2,466	2,971	3,384
Other Latin American Republics	912	1,045	903	1,062	1,044	648	482	720	772	953
Bahamas and Bermuda	1,166	2,876	6,124	6,252	9,385	566	890	4,285	12,691	3,952
Netherlands Antilles and Surinam	1,692	1,816	3,456	3,970	9,173	1,570	2,801	2,135	3,957	3,058
Other Latin America	91	175	449	425	364	147	46	105	108	296
Total Latin America	21,590	25,719	27,574	28,322r	38,327	13,327	20,337	21,331	37,785	28,805
Asia:										
China Mainland	1	1	-	-	3	4	-	-	-	-
Hong Kong	4,378	5,308	6,108	6,030	7,263	14,770	11,138	14,239	19,168	13,589
India	52	166	64	53	41	51	87	59	60	69
Indonesia	35	13	19	71	54	30	8	68	51	52
Israel	371	579	273	303	357	650	599	482	1,136	833
Japan	563	1,219	1,434	1,773	1,375	525	996	1,697	1,300	1,478
Korea	38	31	29	12	42	3	3	-	7	3
Philippines	199	242	397	559	706	146	287	1,083	1,447	1,302
Taiwan	135	474	209	167	427	95	96	124	207	63
Thailand	23	35	91	8	96	121	95	52	18	82
Other Asia	9,547	4,839	7,122	5,874	7,575	6,398	7,051	9,227	16,653	16,357
Total Asia	15,342	12,907	15,746	14,850	17,939	22,793	20,360	27,031	40,047	33,828
Africa:										
Congo (Kinshasa)	27	6	7	24	32	65	5	1	-	-
Morocco	49	73	47	305	314	37	72	72	106	108
South Africa	181	64	106	121	138	120	173	219	378	738
United Arab Republic (Egypt)	7	10	15	15	11	12	15	29	7	7
Other Africa	866	517	869	973	1,017	402	379	567	415	376
Total Africa	1,130	670	1,044	1,438	1,512	636	644	888	906	1,229
Other countries:										
Australia	331	198	223	402	231	136	249	194	309	340
All other	58	294	114	165	74	189	264	117	45	126
Total other countries	389	492	337	567	305	325	513	311	354	466
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	158,457	175,201	244,880	285,398r	324,271	118,802	128,133	188,656	283,297	261,963

1/ Through June 1967, Luxembourg included in "Other Western Europe." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1962	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967
"Other Western Europe"							
Cyprus	617	722	574	802	1,733	1,478	1,665
Gilbraltar	728	1,657	906	2,195	1,064	1,104	883
Iceland	5,632	6,974	5,173	5,808	6,551	5,710	4,294
Ireland, Republic of	2,906	10,696	8,697	6,213	8,876	7,385	8,808
Luxembourg	10,830	7,361	17,384	21,119	25,260	21,730	31,514
Malta	216	676	514	773	845	1,156	1,345
Monaco	1,729	2,687	4,110	3,653	3,146	4,687	3,489
"Other Eastern Europe"							
Albania	275	243	180	403	530	700	704
Bulgaria	1,558	1,419	662	2,498	5,439	1,390	2,103
Czechoslovakia 1/	1,140	781	1,027	1,982	3,723	5,300	5,198
Estonia	1,524	1,453	1,576	1,418	1,570	1,518	n.a.
Hungary	1,115	1,838	1,495	1,652	2,225	2,411	2,977
Latvia	421	356	432	386	378	273	n.a.
Lithuania	368	411	328	356	350	290	n.a.
Poland 1/	8,899	13,522	9,735	12,749	13,219	13,967	19,181
Rumania 1/	1,650	1,379	1,922	6,836	6,575	5,200	n.a.
Soviet Zone of Germany	1,557	2,236	1,321	1,700	5,565	2,629	n.a.
"Other Latin American Republics"							
Bolivia 1/	23,182	32,567	43,186	67,375	66,872	57,857	59,944
Costa Rica	16,498	29,127	31,495	34,165	34,626	41,874	42,606
Dominican Republic 1/	42,028	58,037	55,815	72,288	53,158	53,882	55,057
Ecuador	36,283	53,449	67,060	69,600	86,280	92,360	85,611
Guatemala 1/	40,865	47,862	48,702	68,128	64,155	83,868	72,992
Haiti	10,487	12,940	14,348	16,335	16,290	16,817	15,785
Honduras	13,776	20,031	26,044	31,407	26,807	28,563	29,730
Jamaica	3,255	5,564	6,994	8,563	11,722	19,326	22,362
Nicaragua	14,838	34,963	42,393	67,009	72,773	62,728	45,632
Paraguay	5,667	8,892	11,377	13,795	14,859	16,625	12,697
El Salvador 1/	22,472	41,690	56,023	66,998	68,896	96,431	72,795
Trinidad and Tobago	3,077	2,286	7,367	3,577	4,681	5,381	6,108
"Other Latin America"							
British Honduras	251	507	1,639	2,404	775	2,129	1,954
British West Indies	9,043	11,665	7,983	11,491	14,638	14,203	13,791
French West Indies and French Guiana	1,044	1,310	1,104	2,157	1,281	1,654	2,386
"Other Asia"							
Afghanistan	5,288	4,995	5,491	5,636	9,450	7,771	5,455
Bahrain	1,415	1,397	2,046	4,122	6,403	8,145	12,849
Burma	2,468	9,865	32,508	49,092	34,444	20,285	10,833
Cambodia	12,606	6,931	1,491	2,682	1,109	1,332	1,850
Ceylon	4,858	3,101	2,410	2,401	3,190	2,715	5,016
Iran 1/	18,742	23,505	23,422	66,930	36,600	43,973	49,564
Iraq	8,489	19,849	21,601	11,954	17,600	27,996	n.a.
Jordan	1,161	2,792	2,715	15,991	39,726	45,156	n.a.
Kuwait	33,033	46,539	56,363	35,523	49,178	28,555	36,640
Laos	14,007	8,818	4,978	3,234	4,587	6,477	3,609
Lebanon	65,873	76,320	84,194	99,715	100,059	112,221	113,292
Malaysia 2/	18,368	24,104	22,167	29,947	38,301	34,937	63,882
Nepal	1,106	2,059	1,954	6,792	13,888	14,861	n.a.
Pakistan	15,850	17,341	23,056	19,417	49,196	45,307	54,751
Ryukyu Islands (including Okinawa)	17,030	21,722	25,566	23,999	15,935 3/	31,164	14,476
Saudi Arabia	28,384	61,710	197,229	283,601	176,142	96,364	61,201
Singapore 2/	2/	2/	2/	8,940	34,632	60,261	159,549
Southern Yemen (Aden and South Arabia)	2,757	3,563	4,029	4,400	5,131	4,952	n.a.
Syria	4,894	2,111	7,583	4,030	3,425	4,741	6,296
Trucial States	n.a.	n.a.	2,790	1,776	2,157	1,954	4,484
Viet Nam	10,057	12,127	19,043	39,035	131,961	146,257	148,173
"Other Africa"							
Algeria	1,607	903	1,529	7,633	11,349	13,387	6,916
Canary Islands	779	713	799	880	1,298	1,033	667
Ethiopia (including Eritrea)	17,045	22,275	33,736	44,123	53,478	40,202	23,769
F.T.A.I. (French Somaliland)	758	1,740	1,583	1,557	949	1,276	1,922
Ghana	4,068	6,433	5,589	2,621	6,866	5,295	4,318
Guinea	540	853	395	634	280	537	283
Ivory Coast	1,360	936	1,367	3,242	880	1,105	1,510
Kenya	n.a.	2,109	2,574	1,461	1,168	2,064	16,362
Liberia	17,619	22,009	20,011	17,887	21,158	21,601	24,893
Libya	5,496	14,084	28,921	34,806	37,082	75,990	17,933
Malagasy Republic	639	561	638	913	1,084	512	883
Mozambique	2,510	1,361	2,505	1,583	4,992	4,073	3,666
Nigeria	26,796	17,811	15,726	21,730	25,674	36,545	n.a.
"Portuguese West Africa"	656	2,450	4,432	4,378	4,523	6,293	10,365
Somali Republic	571	840	508	835	839	844	810
Southern Rhodesia 4/	6,774	4,374	3,367	3,287	2,717	3,336	2,394
Sudan	2,432	2,492	2,232	3,708	3,424	6,747	2,335
Tanzania	42	490	632	712	6,545	9,131	n.a.
Tunisia	10,881	975	949	1,757	1,122	960	10,299
Zambia 4/	4/	4/	4/	7,234	34,667	25,893	24,794
"Other countries"							
New Caledonia	32	1,362	1,691	1,628	440	240	386
New Zealand	4,685	10,475	11,956	18,681	13,580	16,709	17,455

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the reular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Through April 1965, Singapore included with Malaysia.
3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35,674	43	678	28,804	5,990	159	40,798	10	544	20,738	19,289	217
Belgium	179,218	16	23,194	90,211	57,518	8,279	120,224	224	8,032	77,578	24,284	10,106
Denmark	35,953	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany	442,962	1,240	47,808	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358
Greece	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway	42,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596
Portugal	18,500	-	396	14,472	3,081	551	30,526	30	380	28,345	1,327	444
Spain	71,046	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755
Switzerland	3,462,800	13,617	325,172	2,576,250	477,309	70,452	3,000,978	15,151	144,186	2,331,505	423,395	86,741
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151
United Kingdom	1,838,462	223,597	687,233	681,412	178,148	68,072	2,305,670	191,756	1,024,645	796,229	146,358	146,682
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-
Other Western Europe	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe	7,785,913	269,648	1,354,819	4,781,625	1,102,329	277,492	7,369,978	231,849	1,313,485	4,448,264	962,404	413,976
Canada	3,536,978	272,072	409,335	1,965,902	356,163	533,506	3,978,937	248,082	369,157	1,701,481	1,107,005	553,212
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563
Brazil	28,446	51	2,315	11,641	13,467	972	12,264	-	212	11,595	140	317
Chile	12,138	-	566	8,875	2,303	394	8,913	-	414	7,905	57	537
Colombia	12,912	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273
Cuba	269	-	10	228	-	31	183	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,252	65,856	82,130	7,735
Panama	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru	12,020	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267
Uruguay	33,802	-	623	26,339	6,164	676	38,096	-	582	29,851	6,247	1,416
Venezuela	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda	286,487	452	39,143	206,980	29,467	10,445	221,463	962	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam	197,321	800	23,592	165,322	4,742	2,865	161,727	1,089	13,491	140,382	3,344	3,421
Other Latin America	8,017	122	747	6,652	319	177	9,000	8	325	5,591	2,799	277
Total Latin America	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong	287,640	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900
India	3,476	-	23	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia	418	11	17	390	-	-	909	-	35	859	13	2
Israel	69,935	-	28,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233
Japan	56,242	850	3,325	25,886	14,263	11,918	68,019	655	2,552	23,962	20,257	20,593
Korea	1,134	-	-	124	1,000	10	91	2	-	77	-	12
Philippines	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127
Other Asia	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897
Total Asia	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa)	721	-	25	660	11	25	585	-	-	580	-	5
Morocco	1,040	-	97	713	212	18	755	-	94	648	-	13
South Africa	5,834	-	101	1,095	4,263	375	4,277	-	35	1,252	1,906	1,084
United Arab Republic (Egypt)	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa	74,080	17,186	34,182	9,005	13,389	318	52,140	13,000	343	9,271	28,155	1,371
Total Africa	81,788	17,186	34,406	11,581	17,875	740	57,858	13,000	472	11,843	30,062	2,481
Other countries:												
Australia	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7
Total other countries	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249
International and regional:												
International	514,689	-	284,352	26,756	202,599	982	733,413	81,583	170,962	12,708	466,806	1,354
European regional	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional	8,548	502	8,046	-	-	-	-	-	-	-	-	-
Total international and regional	531,023	5,069	292,398	26,805	205,769	982	909,707	126,489	170,989	12,708	598,167	1,354
Grand total	13,699,468	585,400	2,235,909	7,972,042	2,025,766	880,351	13,999,145	628,871	1,924,671	7,223,784	3,184,705	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1. - Summary by Specified Classes of Activities, March 31, 1968

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit	149,885	145,355	287	4,244
Fund balances with the U. S. Treasury 1/	22,447,299	11,312,540	2,132,878	9,001,880
Investments:				
Public debt securities (par value)	2,964,429	2,962,629	-	1,800
Securities of Government enterprises	84,279	84,279	-	-
Unamortized premium, or discount (-)	-19,740	-19,740	-	-
Other securities	8,313,013	316,735	-	7,996,278
Advances to contractors and agents:				
Government agencies	89,707	13,958	57,665	18,084
Other	205,583	40,148	99,587	65,848
Accounts and notes receivable:				
Government agencies	1,570,653	308,625	1,162,745	99,284
Other (net)	2,710,526	1,318,835	116,664	1,275,027
Inventories	17,100,292	2,013,709	8,956,606	6,129,976
Allowance for losses (-)	-245,900	-245,750	-150	-
Accrued interest receivable:				
On public debt securities	31,978	31,970	-	8
On securities of Government enterprises	425,249	614	-	424,635
Other	844,393	303,439	-	540,954
Loans receivable:				
Government agencies	33,500	33,500	-	-
Other: U. S. dollar loans	37,320,841	27,056,696	-	10,264,145
Foreign currency loans	5,520,006	1,054,794	-	4,465,212
Allowance for losses (-)	-462,958	-441,141	-	-21,817
Acquired security or collateral (net)	1,030,569	1,030,426	-	142
Land, structures, and equipment	17,021,820	6,582,908	711,087	9,727,825
Accumulated depreciation (-)	-5,438,857	-1,936,217	-319,905	-3,182,734
Foreign currencies	380,979	27	-	380,952
Other assets (net)	5,242,328	1,310,340	413,595	3,518,392
Total assets	117,319,874	53,278,678 2/	13,331,059	50,710,136 2/
LIABILITIES				
Accounts payable:				
Government agencies	724,921	152,797	450,436	121,687
Other	2,122,045	636,122	869,437	616,486
Accrued liabilities:				
Government agencies	445,494	405,024	1,955	38,515
Other	591,808	175,130	251,406	165,272
Advances from:				
Government agencies	1,634,333	3	1,633,928	402
Other	34,907	28,902	6,005	-
Trust and deposit liabilities:				
Government agencies	1,129,568	1,079,499	4,516	45,553
Other	220,645	131,976	1,032	87,636
Bonds, debentures, and notes payable:				
Government agencies	79,985	79,985	-	-
Participation certificates	9,623,665	9,623,665	-	-
Other	945,535	945,535	-	-
Other liabilities (including reserves)	5,537,286	1,726,230	431,213	3,379,842
Total liabilities	23,090,192	14,984,870	3,649,928	4,455,394
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	100,000	100,000		-
Borrowings from the U. S. Treasury	19,368,466	13,926,325		5,442,141
Other	1,329,943	1,329,943	-	-
Noninterest-bearing investment:				
Capital stock	1,041,000	1,041,000	-	-
Appropriations	56,707,997	22,949,419	691,603	33,066,975
Capitalization of assets (net)	6,019,460	2,972,800	472,551	2,574,109
Other	31,576,916	9,095,919	8,324,332	14,156,666
Accumulated net income, or deficit (-)	-17,360,692	-12,327,102	192,645	-5,226,235
Deposits of general and special fund revenues (-)	-4,553,408	-794,495	-	-3,758,913
Total United States interest	94,229,682	38,293,809	9,681,131	46,254,743
Total liabilities and investment	117,319,874	53,278,678	13,331,059	50,710,136
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	111,590,374	50,620,911	9,488,486	51,480,978
Accumulated net income, or deficit (-)	-17,360,692	-12,327,102	192,645	-5,226,235
U. S. investment incl. interagency items.	94,229,682	38,293,809	9,681,131	46,254,743
Interagency items:				
Due from Government agencies (-)	-2,203,388	-440,976	-1,220,409	-542,003
Due to Government agencies	4,014,300	1,717,308	2,090,835	206,157
U. S. investment excl. interagency items.	96,040,594	39,570,141	10,551,557	45,918,896

Footnotes at end of Table 7.

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, March 31, 1968

(In thousands of dollars)

Account	Total	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
ASSETS							
Cash in banks, on hand, and in transit	145,355	-	-	-	-	-	125
Fund balances with the U. S. Treasury 1/	11,312,540	9,381	393,208	1,228,025	1,656,718	92,196	112,335
Investments:							
Public debt securities (par value)	2,962,629	-	-	-	-	-	-
Securities of Government enterprises	84,279	-	-	-	-	-	-
Unamortized premium, or discount (-)	-19,740	-	-	-	-	-	
Other securities	316,735	-	-	-	-	6	
Advances to contractors and agents:							
Government agencies	13,958	-	-	-	-	-	
Other	40,148	-	-	10,965	8	-	
Accounts and notes receivable:							
Government agencies	308,625	435	-	-	-	-	
Other (net)	1,318,835	*	-	-	-	-	
Inventories	2,013,709	-	-	-	-	-	
Allowance for losses (-)	-245,750	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities	31,970	-	-	-	-	-	
On securities of Government enterprises	614	-	-	-	-	-	
Other	303,439	2,365	-	3,375	9,392	19,017	
Loans receivable:							
Government agencies	33,500	-	-	-	-	-	
Other: U. S. dollar loans	27,056,696	82,600	18,405	1,443,111	3,428,455	272,871	
Foreign currency loans	1,054,794	-	-	-	-	1,054,794	
Allowance for losses (-)	-441,141	-9,441	-	-	-	-	
Acquired security or collateral (net)	1,030,426	1	-	-	-	-	
Land, structures, and equipment	6,582,908	-	-	-	-	-	
Accumulated depreciation (-)	-1,936,217	-	-	-	-	-	-
Foreign currencies	27	-	-	-	-	-	-
Other assets (net)	1,310,340	4	-	2,565	5,405	11,208	-
Total assets	53,278,678 2/	85,345	411,613	2,688,041	5,099,977	1,450,092	112,463
LIABILITIES							
Accounts payable:							
Government agencies	152,797	-	-	-	-	-	-
Other	636,122	-	-	-	-	-	93
Accrued liabilities:							
Government agencies	405,024	2,404	-	-	-	-	-
Other	175,130	-	-	-	-	-	-
Advances from:							
Government agencies	3	-	-	-	-	-	
Other	28,902	-	27,170	-	-	-	
Trust and deposit liabilities:							
Government agencies	1,079,499	-	-	-	-	-	
Other	131,976	-	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies	79,985	-	-	-	-	-	-
Participation certificates	9,623,665	-	-	-	-	-	-
Other	945,535	-	-	-	-	-	-
Other liabilities (including reserves)	1,726,230	-	53	-	40	12,720	6,381
Total liabilities	14,984,870	2,404	27,224 3/	-	40	12,720	6,474 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	100,000	-	-	-	-	-	
Borrowings from the U. S. Treasury	13,926,325	-	-	-	-	-	
Other	1,329,943	92,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,041,000	-	-	-	-	-	-
Appropriations	22,949,419	-	186,393	2,469,425	5,101,753	2,000,000	30,000
Capitalization of assets (net)	2,972,800	-	197,066	-	-	-	-
Other	9,095,919	-	-	183,365	-84,357	-134,190	27,861
Accumulated net income, or deficit (-)	-12,327,102	-10,009	931	35,251	82,542	352,001	48,128
Deposits of general and special fund revenues (-)	-794,495	-	-	-	-	-780,440 4/	-
Total United States interest	38,293,809	82,941	384,389	2,688,041	5,099,938	1,437,372	105,989
Total liabilities and investment	53,278,678	85,345	411,613	2,688,041	5,099,977	1,450,092	112,463
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	50,620,911	92,950	383,459	2,652,790	5,017,395	1,085,371	57,861
Accumulated net income, or deficit (-)	-12,327,102	-10,009	931	35,251	82,542	352,001	48,128
U. S. investment incl. interagency items	38,293,809	82,941	384,389	2,688,041	5,099,938	1,437,372	105,989
Interagency items:							
Due from Government agencies (-)	-440,976	-435	-	-	-	-	-
Due to Government agencies	1,717,308	2,404	-	-	-	-	-
U. S. investment excl. interagency items	39,570,141	84,910	384,389	2,688,041	5,099,938	1,437,372	105,989

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	2,272	*	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	11,503	29,296	585,790	10,691	4	419,655	47,033
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	83,669	6	16,876	1,094	8,802	16,377	5,454
Other (net).....	1,153,235	11,643	18	2	1,287	3	2
Inventories.....	925,765	-	-	-	-	-	-
Allowance for losses (-).....	-245,222	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	17,389	-	37,007	3,024	7,534	4,676	4,135
Loans receivable:							
Government agencies.....	30,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,589,289 6/	-	1,240,977 7/	128,270	165,064	627,990 7/	60,193
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-27,596	-	-127,049	-21,954	-	-4,499	-
Acquired security or collateral (net)....	-	-	484	148	699	221	5
Land, structures, and equipment.....	128,183	503	34	-	-	-	-
Accumulated depreciation (-).....	-100,488	-262	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	175,609	-	1,410	176	57	35	426
Total assets.....	4,743,609	41,187	1,755,548	121,452	183,448	1,064,459	117,248
LIABILITIES							
Accounts payable:							
Government agencies.....	2,142	*	-	-	-	-	-
Other.....	80,517	5	-	-	9,751	-	4,726
Accrued liabilities:							
Government agencies.....	84,093	267	-	*	2,202	3,804	-
Other.....	83,028	7,223	-	8	1,758	1,983	423
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	735,017	*	-	-	-	-	-
Other.....	13,150	*	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	1,589,152	-	557,036 8/	-	-	248,740 8/	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	782,324	9,108	-	-	12,995	-	11,019
Total liabilities.....	3,369,423	16,603	557,036	8	26,706 3/	254,527	16,168 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	
Borrowings from the U. S. Treasury...	4,430,000	-	597,960	-	131,785	663,428	
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	132,267	7,100	190,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	242	486,947	45,858	-	135,505	-
Other.....	6,455,829 9/	-671	-	-	-	-	-
Accumulated net income, or deficit (-).	-9,611,643	-147,254	106,505	-114,415	23,957	8,499	1,079
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,374,186	24,583	1,198,511	121,444	156,742	809,931	101,079
Total liabilities and investment.....	4,743,609	41,187	1,755,548	121,452	183,448	1,064,459	117,248
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10,985,829	171,838	1,092,006	235,858	132,785	801,433	100,000
Accumulated net income, or deficit (-)...	-9,611,643	-147,254	106,505	-114,415	23,957	8,499	1,079
U. S. investment incl. interagency items.	1,374,186	24,583	1,198,511	121,444	156,742	809,931	101,079
Interagency items:							
Due from Government agencies (-).....	-113,669	-6	-16,876	-1,094	-8,802	-16,377	-5,454
Due to Government agencies.....	821,252	267	-	*	2,202	3,804	-
U. S. investment excl. interagency items.	2,081,769	24,844	1,181,635	120,350	150,143	797,358	95,625

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department				Defense Department	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
	Expansion of defense production	Economic development revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
ASSETS							
Cash in banks, on hand, and in transit	-	-	131	5,421	-	-	-
Fund balances with the U. S. Treasury 1/	-	35,284	445	24,315	104	2	11,142
Investments:							
Public debt securities (par value)	-	-	3,438	-	3,900		-
Securities of Government enterprises	-	-	-	-	-		-
Unamortized premium, or discount (-)	-	-	-101	-	-40		
Other securities	-	-	-	-	-		
Advances to contractors and agents:							
Government agencies	-	-	-	-	-		
Other	-	-	-	910	-		
Accounts and notes receivable:							
Government agencies	-	-	-	1,659	-		
Other (net)	-	1,656	15	1,104	14		
Inventories	-	-	-	22	-		
Allowance for losses (-)	-	-	-	-	-		
Accrued interest receivable:							
On public debt securities	-	-	-	-	13		
On securities of Government enterprises	-	-	-	-	-		
Other	-	4,870	188	-	-		-
Loans receivable:							
Government agencies	-	-	-	3,500	-		-
Other: U. S. dollar loans	-	226,240	25,166	-	-		1,829
Foreign currency loans	-	-	-	-	-		-
Allowance for losses (-)	-	-12,218	-9,174	-	-		-
Acquired security or collateral (net)	-	3,293	-	-	-		-
Land, structures, and equipment	-	-	3,439	-	-		-
Accumulated depreciation (-)	-	-	-1,362	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	37	3	12,704	-	-	-
Total assets	-	259,161	22,189	49,636	3,992	2	12,972
LIABILITIES							
Accounts payable:							
Government agencies	-	2	-	4,025	-	-	-
Other	-	22		11,458	1		
Accrued liabilities:							
Government agencies	10,750	1,686		1,057	-		
Other	-	-		15,957	-		
Advances from:							
Government agencies	-	-		-	-		
Other	-	-		-	-		
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-		
Other	-	-	-	-	-		
Bonds, debentures, and notes payable:							
Government agencies	-	-	3,500	-	-		
Participation certificates	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,204	586	-	-	-	-
Total liabilities	10,750	2,913	4,086 3/	32,496	1	3	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-		-	-		
Borrowings from the U. S. Treasury	80,921	-		-	-		
Other	-	-		-	-		
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-		
Appropriations	-	-	-	-	-		-
Capitalization of assets (net)	-	252,681	-	-	-		-
Other	-	-	-	-2,047	-	-	-
Accumulated net income, or deficit (-)	-91,671	3,566	18,103	19,186	3,991	-1	12,972
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-10,750	256,248	18,103	17,139	3,991	-1	12,972
Total liabilities and investment	-	259,161	22,189	49,636	3,992	2	12,972
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	80,921	252,681	-	-2,047	-	-	-
Accumulated net income, or deficit (-)	-91,671	3,566	18,103	19,186	3,991	-1	12,972
U. S. investment incl. interagency items	-10,750	256,248	18,103	17,139	3,991	-1	12,972
Interagency items:							
Due from Government agencies (-)	-	-	-	-5,159	-	-	-
Due to Government agencies	10,750	1,687	3,500	5,081	-	3	-
U. S. investment excl. interagency items	-	257,935	21,603	17,062	3,991	2	12,972

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Office of Education	
	Defense production guarantees	Laundry service, Naval Academy	Defense production guarantees	Civil defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loans fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	5,139	102	7,727	500	2,496	3,748	299,729
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies		-	-		-	-	-
Other		-	-		-	-	7,962
Accounts and notes receivable:							
Government agencies		44	-	-	1	-	-
Other (net)		54	-	-	49	-	1,459
Inventories		-	-	-	-	-	-
Allowance for losses (-)		-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities		-	-	-	-	-	-
On securities of Government enterprises		-	-	-	-	-	-
Other	-	-	-	-	-	-	2,210
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	475	-	5,433	-	-	2	195,780 7/
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	443	-	-	1,021	-	-
Accumulated depreciation (-)	-	-275	-	-	-474	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	6	-	-	-	-	40
Total assets	5,614	373	13,160	500	3,094	3,750	507,181
LIABILITIES							
Accounts payable:							
Government agencies	-	*	-	-	136	-	-
Other	-	1	-	-	-	-	159
Accrued liabilities:							
Government agencies	-	16	-	-	-	-	-
Other	-	11	-	-	147	-	1,723
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other		-	-	-	354	-	-
Trust and deposit liabilities:							
Government agencies		-	-	-	-	-	-
Other		-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	155,000
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	41	-	-	191	-	-
Total liabilities	-	69	-	-	827	-	156,881
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock		-	-		-	-	
Borrowings from the U. S. Treasury		-	-		-	-	
Other		-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock		-	-	-	-	-	-
Appropriations	-	-	-	500	-	3,750	200,000
Capitalization of assets (net)	-	-	-	-	-	-	149,192
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	5,614	304	13,160	-	2,267	-	1,107
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	5,614	304	13,160	500	2,267	3,750	350,299
Total liabilities and investment	5,614	373	13,160	500	3,094	3,750	507,181
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	-	500	-	3,750	349,192
Accumulated net income, or deficit (-)	5,614	304	13,160	-	2,267	-	1,107
U. S. investment incl. interagency items	5,614	304	13,160	500	2,267	3,750	350,299
Interagency items:							
Due from Government agencies (-)	-	-44	-	-	-1	-	-
Due to Government agencies	-	16	-	-	136	-	-
U. S. investment excl. interagency items	5,614	276	13,160	500	2,401	3,750	350,299

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	Public Health Service			Social Security Administration	Renewal and housing assistance		
	Nurse training fund	Health professions education fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	95	-	-	26
Fund balances with the U. S. Treasury 1/	1,918	811	29	1,848	1,811,656	33,844	180,130
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	14,000
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)		-		-	-	-	-14
Other securities		-		-	-		-
Advances to contractors and agents:							
Government agencies				19	-		-
Other				34	-		150
Accounts and notes receivable:							
Government agencies		-	*	33	-		*
Other (net)		-	11	475	122		1,412
Inventories		-	13	-	-		5
Allowance for losses (-)		-	-	-	-		-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	190	345	-	-	13,381	163	1,479
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	6,429	11,570	-	-	271,721	16,276	68,528
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-1,628	-960
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	45	254	-	-	1,968
Accumulated depreciation (-)	-	-	-25	-106	-	-	-1,316
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	4	-	-	-	-
Total assets	8,537	12,725	78	2,653	2,096,880	48,656	265,408
LIABILITIES							
Accounts payable:							
Government agencies			*	-	1,312	38	74
Other	-	-	7	150	-	-	106,573
Accrued liabilities:							
Government agencies	41	188	*	-	3,399	-	-
Other	-	-	2	355	-		4
Advances from:							
Government agencies	-	-		-	-	-	-
Other		-		-	-	-	-
Trust and deposit liabilities:							
Government agencies		-		-	-	12	-
Other		-		152	22,653	-	322
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	4	480	-	-	1,925
Total liabilities	41	188	14	1,136	27,364 3/	50	108,897 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock		-			-		
Borrowings from the U. S. Treasury		-			400,000		-
Other	-	-	-		-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-		-	-	1,000
Appropriations	8,347	12,380	10	-	3,998,640	52,938	2,598,470
Capitalization of assets (net)	-	-	2	-	-	-	246,487
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	149	157	51	1,517	-2,329,124	-4,333	-2,689,446
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,496	12,538	64	1,517	2,069,516	48,606	156,511
Total liabilities and investment	8,537	12,725	78	2,653	2,096,880	48,656	265,408
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,347	12,380	12	-	4,398,640	52,938	2,845,957
Accumulated net income, or deficit (-)	149	157	51	1,517	-2,329,124	-4,333	-2,689,446
U. S. investment incl. interagency items	8,496	12,538	64	1,517	2,069,516	48,606	156,511
Interagency items:							
Due from Government agencies (-)	-	-	*	-52	-	-	*
Due to Government agencies	41	188	*	-	4,711	50	74
U. S. investment excl. interagency items	8,537	12,725	64	1,465	2,074,227	48,656	156,585

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)		Metropolitan development				Mortgage credit
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Fed. Housing Administration: Community disposal operations fund
ASSETS							
Cash in banks, on hand, and in transit	1	-	4	-	-	85	57
Fund balances with the U. S. Treasury 1/	207,708	75,739	19,254	352,828	2,479	3,349	2,771
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	388
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	287	2,522	-	-	295	-	*
Other (net)	-	93	-	-	39	*	-
Inventories	-	-	-	-	-	13	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	4
Other	3,187	35,352	6	77	3,832	125	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	284,029 7/	2,790,120 7/	74,960	5,100	306,095 7/	9,635	10,788
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-2,840	-3,488	-25,742	-	-9,183	-852	-75
Acquired security or collateral (net)	-	-	-	-	-	2,562	-
Land, structures, and equipment	-	-	-	-	-	2,509	-
Accumulated depreciation (-)	-	-	-	-	-	-2,454	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	-	300	5
Total assets	492,371	2,900,338	68,482	358,005	303,558	15,272	13,938
LIABILITIES							
Accounts payable:							
Government agencies	482	1,289	-	-	810	*	18
Other	-	14	-	-	1	21	*
Accrued liabilities:							
Government agencies	-	11,043	-	-	1,475	24	-
Other	618	12,658	-	-	1,210	75	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	360	7,327	-	-	1,619	16	278
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	49,793 8/	1,380,802 8/	-	-	157,964 8/	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	-	-	4	-
Total liabilities	51,253	1,413,133	-	-	163,080	140	296
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	
Borrowings from the U. S. Treasury	-	1,491,212	-	-	155,500	-	
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	430,000	-	87,000	484,004	-	1,318,234	-
Capitalization of assets (net)	-	-	-	-	-	-136,348	93,449
Other	-	-	24,573	-	-	-	-64,000
Accumulated net income, or deficit (-)	11,118	-4,007	-43,091	-125,999	-15,022	-1,166,754	-15,807
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	441,118	1,487,205	68,482	358,005	140,478	15,132	13,642
Total liabilities and investment	492,371	2,900,338	68,482	358,005	303,558	15,272	13,938
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	430,000	1,491,212	111,573	484,004	155,500	1,181,886	29,449
Accumulated net income, or deficit (-)	11,118	-4,007	-43,091	-125,999	-15,022	-1,166,754	-15,807
U. S. investment incl. interagency items	441,118	1,487,205	68,482	358,005	140,478	15,132	13,642
Interagency items:							
Due from Government agencies (-)	-287	-2,522	-	-	-295	-	-392
Due to Government agencies	482	12,333	-	-	2,285	24	18
U. S. investment excl. interagency items	441,312	1,497,016	68,482	358,005	142,468	15,156	13,268

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit - (Continued)				Bureau of Indian Affairs		Bureau of Mines
	Federal Housing Administration - (Continued)	Federal National Mortgage Association					
	Revolving fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund
ASSETS							
Cash in banks, on hand, and in transit	-4,288 10/	-	4,147	-	-	-	-
Fund balances with the U. S. Treasury 1/	74,615	961	1,073	11	3,026	116	570
Investments:							
Public debt securities (par value)	653,359	-	-	198,825	-	-	-
Securities of Government enterprises	83,621	270	-	-	-	-	-
Unamortized premium, or discount (-)	-4,671	-	-	-6,272	-	-	-
Other securities	264	-	-	140,532	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Accounts and notes receivable:							
Government agencies	8,688	20,579	6,432	-	-	-	2,884
Other (net)	29,328	222	1,830	-	-	-	275
Inventories	-	-	-	-	-	-	482
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,525	-	-	286	-	-	-
On securities of Government enterprises	607	3	-	-	-	-	-
Other	-	7,633	8,176	3,337	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	206,226	1,941,175 7/	1,754,342 7/	-	26,166	152	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-9,925	-4,036 11/	-57,068 12/	-	-5,096	-148	-
Acquired security or collateral (net)	752,451	1,178	3,368	-	-	-	-
Land, structures, and equipment	9,214	-	914	-	-	-	61,075
Accumulated depreciation (-)	-4,879	-	-598	-	-	-	-24,945
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	109,077	2,775	1,349	3,202	-	-	204,849 13/
Total assets	1,909,213	1,970,760	1,723,964	339,921	24,096	120	245,191
LIABILITIES							
Accounts payable:							
Government agencies	4,113	-	234	-	-	-	12
Other	23,522	-	9	-	-	-	4,804
Accrued liabilities:							
Government agencies	790	7,271	11,436	-	-	-	-
Other	4,537	463	935	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	635
Trust and deposit liabilities:							
Government agencies	455	-	59	339,921	-	-	6
Other	16,774	27,599	20,622	-	-	-	49
Bonds, debentures, and notes payable:							
Government agencies	76,485	-	-	-	-	-	-
Participation certificates	-	1,068,446 8/	559,996 8/	-	-	-	-
Other	464,027	-	-	-	-	-	-
Other liabilities (including reserves)	70,276	49	811	-	-	-	502
Total liabilities	660,980 3/	1,103,828	594,102	339,921	-	-	6,008
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-		-
Borrowings from the U. S. Treasury	15,000	752,084	1,017,360	-	-		86,400
Other	-	-	-	-	-		52,182
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	25,149	-	-
Capitalization of assets (net)	-	-	-	-	-	-	267
Other	-	-	-	-	2,782	240	-
Accumulated net income, or deficit (-)	1,233,233	114,848	112,501	-	-3,835	-120	100,334
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,248,233	866,932	1,129,861	-	24,096	120	239,183
Total liabilities and investment	1,909,213	1,970,760	1,723,964	339,921	24,096	120	245,191
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	15,000	752,084	1,017,360	-	27,931	240	138,848
Accumulated net income, or deficit (-)	1,233,233	114,848	112,501	-	-3,835	-120	100,334
U. S. investment incl. interagency items	1,248,233	866,932	1,129,861	-	24,096	120	239,183
Interagency items:							
Due from Government agencies (-)	-92,917	-20,852	-6,432	-	-	-	-2,884
Due to Government agencies	81,844	7,271	11,730	339,921	-	-	18
U. S. investment excl. interagency items	1,237,160	853,351	1,135,159	339,921	24,096	120	236,316

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation 14/	Expansion of defense production	Bureau of Employment Security
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 15/
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	345	4,949	3,736	30,118	820	893	311,912
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies		-	9	18	-	-	-
Other		-	1	69	-	-	-
Accounts and notes receivable:							
Government agencies		-	1	126	59	-	-
Other (net)		4	*	1,342	703	-	-
Inventories		-	77	847	-	-	-
Allowance for losses (-)		-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities		-	-	-	-	-	-
On securities of Government enterprises		-	-	-	-	-	-
Other		128	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	7,902	-	-	-	3,779	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-31	-	-	-	-1,722	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	7	18,040	569,014	397	-	-
Accumulated depreciation (-)	-	-	-1,452	-17,162	-249	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	122	163,875 16/	10,597	-	-
Total assets	345	12,960	20,534	748,247	12,327	2,950	311,912
LIABILITIES							
Accounts payable:							
Government agencies	-	-	50	105	*	-	-
Other		27	28	3,566	-	8	-
Accrued liabilities:							
Government agencies		-	-	-	15	2,826	-
Other		9	-	-	1,052	43	-
Advances from:							
Government agencies		-	-	-	-	-	-
Other		-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies		-	-	-	95	-	-
Other		35	24	2,552	1	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,005	5	394	68	-	-
Total liabilities	-	1,075	108	6,617	1,231	2,877	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock		-	-	-	-	-	
Borrowings from the U. S. Treasury		-	-	-	1,225	36,400	
Other		-	-	-	10,136	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	13,000	-11,531	691,108	750	-	288,000
Capitalization of assets (net)	-	-	2,214	43,822	-	-	-
Other	-	-	4,162	27,641	-	-	-
Accumulated net income, or deficit (-)	345	-1,115	25,581	-7,372	-1,015	-36,327	23,912
Deposits of general and special fund revenues (-)	-	-	-	-13,569	-	-	-
Total United States interest	345	11,885	20,426	741,630	11,096	73	311,912
Total liabilities and investment	345	12,960	20,534	748,247	12,327	2,950	311,912
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	13,000	-5,155	749,002	12,111	36,400	288,000
Accumulated net income, or deficit (-)	345	-1,115	25,581	-7,372	-1,015	-36,327	23,912
U. S. investment incl. interagency items	345	11,885	20,426	741,630	11,096	73	311,912
Interagency items:							
Due from Government agencies (-)	-	-	-9	-144	-59	-	-
Due to Government agencies	-	-	50	105	110	2,826	-
U. S. investment excl. interagency items	345	11,885	20,466	741,590	11,147	2,898	311,912

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Transportation Department			Treasury Department		
	Postal fund 17/	Aviation war risk insurance revolving fund	Federal Railroad Administration: Alaska Railroad revolving fund	Saint Lawrence Seaway Development Corporation	Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund	Internal Revenue Service: Federal tax lien revolving fund 18/	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund
ASSETS							
Cash in banks, on hand, and in transit	126,974	-	-	6	-	-	-
Fund balances with the U. S. Treasury 1/	933,988	52	5,331	146	146	497	2
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	8,069	-	-	-	-	-	-
Other	782	-	-	1	-	-	-
Accounts and notes receivable:							
Government agencies	100,043	1	1,662	-	-	-	-
Other (net)	38,769	-	2,227	38	-	-	79
Inventories	9,538	-	3,321	153	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	3	-
Land, structures, and equipment	1,306,772 19/	*	136,098	131,121	-	-	-
Accumulated depreciation (-)	-565,819	*	-29,707	-12,022	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	206,068 20/	-	12,707	4,209	-	-	-
Total assets	2,165,184	53	131,639	123,651	146	500	81
LIABILITIES							
Accounts payable:							
Government agencies	114,034	-	322	1,847	-	-	-
Other	280,294	-	1,052	126	32	-	-
Accrued liabilities:							
Government agencies	-	-	-	1,370	-	-	-
Other	-	-	542	105	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	356	-	-	-	-
Other	-	-	71	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Other	-	-	-	-	115	-	-
Other liabilities (including reserves)	360,291	-	1,004	113	-	-	-
Total liabilities	754,619 21/	-	3,347	3,560	146	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	127,076	-	-	-
Other	-	-	-	18,264 22/	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	192,685	-	-	500	100
Capitalization of assets (net)	-	-	20,587	-	-	-	-
Other	2,227,709	-	-80,150	-	-	-	-
Accumulated net income, or deficit (-)	-817,144	53	-4,830	-25,249	-	-	-19
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,410,565	53	128,292	120,091	-	500	81
Total liabilities and investment	2,165,184	53	131,639	123,651	146	500	81
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	2,227,709	-	133,123	145,340	-	500	100
Accumulated net income, or deficit (-)	-817,144	53	-4,830	-25,249	-	-	-19
U. S. investment incl. interagency items	1,410,565	53	128,292	120,091	-	500	81
Interagency items:							
Due from Government agencies (-)	-108,112	-1	-1,662	-	-	-	-
Due to Government agencies	114,034	-	679	3,217	-	-	-
U. S. investment excl. interagency items	1,416,488	52	127,309	123,308	-	500	81

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department-(Continued)	General Services Administration		Veterans' Administration			
	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	3,366	469	274	-
Fund balances with the U. S. Treasury 1/	156	102	5,863	81	739,228	521,544	25
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	1	-	1	142	-
Accounts and notes receivable:							
Government agencies	-	-	20	67	20,398	-	-
Other (net)	-	39	1,372	408	5,689	4,073	2
Inventories	-	-	991,371	7,412	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	1,657	6	*	-	1,799	2,240	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	10,245	-	-	-	1,287,151 7/	1,108,482 7/	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	*	-	-	-	5,084	140,865	-
Land, structures, and equipment	-	98	166	8,458	-	-	-
Accumulated depreciation (-)	-	-	-90	-4,253	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	739	-	273	6,997	10,846	-
Total assets	12,059	984	998,704	15,812	2,066,817	1,788,465	27
LIABILITIES							
Accounts payable:							
Government agencies	-	39	27	236	-	549	*
Other	2	-	78	1,851	36,461	23,270	-
Accrued liabilities:							
Government agencies	-	-	218,618	-	4,328	-	2
Other	-	-	-	910	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	142	-	-	-
Other	-	-	-	433	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	744,836 8/	713,180 8/	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	4	-	565	1,241	1,525	1,173	-
Total liabilities	5	39	219,288	4,814	787,150	738,172 3/	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-		-	-	-	-	-
Borrowings from the U. S. Treasury	-		1,729,700	-	1,224,360	-	-
Other	-		-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	515	-	-	-	-
Capitalization of assets (net)	-	-	-	368	-	649,488	-
Other	-	-	-	-	-	505,718 23/	-
Accumulated net income, or deficit (-)	12,054	946	-950,799	10,630	55,307	-104,913	25
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	12,054	946	779,416	10,998	1,279,667	1,050,294	25
Total liabilities and investment	12,059	984	998,704	15,812	2,066,817	1,788,465	27
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	1,730,215	368	1,224,360	1,155,206	-
Accumulated net income, or deficit (-)	12,054	946	-950,799	10,630	55,307	-104,913	25
U. S. investment incl. interagency items	12,054	946	779,416	10,998	1,279,667	1,050,294	25
Interagency items:							
Due from Government agencies (-)	-	-	-20	-67	-20,398	-	-
Due to Government agencies	-	39	218,645	378	4,328	549	2
U. S. investment excl. interagency items	12,054	984	998,041	11,309	1,263,597	1,050,843	27

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of the United States 24/
	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities
ASSETS							
Cash in banks, on hand, and in transit...	-	11	-	82	111	-	882
Fund balances with the U. S. Treasury 1/.	17	501	30	594	589	276	503
Investments:							
Public debt securities (par value).....	-	-	-	75,951	204,010	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...		-	-	-	-		
Other securities.....		-	-	-	-		
Advances to contractors and agents:							
Government agencies.....		-			-		
Other.....		-			-		-
Accounts and notes receivable:							
Government agencies.....		-	-	-	-		-
Other (net).....		18	-	3	2		604
Inventories.....		-	-	-	-		-
Allowance for losses (-).....		-	-	-	-		-
Accrued interest receivable:							
On public debt securities.....		-	-	2,340	5,338		-
On securities of Government enterprises		-		-	-		-
Other.....		136	-	18	239	-	79,251
Loans receivable:							
Government agencies.....		-	-	-	-	-	-
Other: U. S. dollar loans.....		6,950	10	896	12,210	110	4,675,240 25/
Foreign currency loans.....		-	-	-	-	-	-
Allowance for losses (-).....		-	-	-	-	-	-
Acquired security or collateral (net)....		-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	574
Accumulated depreciation (-).....	-	-	-	-	-	-	-331
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	15	-	111	17	-	2,416
Total assets.....	17	7,631	40	80,095	222,517	386	4,759,140
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	27
Other.....		899		1,217	771	4	270
Accrued liabilities:							
Government agencies.....		-		-	-		3,961
Other.....		-		-	-		20,026
Advances from:							
Government agencies.....		-			-		-
Other.....		-			-		-
Trust and deposit liabilities:							
Government agencies.....		-			-		22
Other.....		-			-		15,884
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-		-
Participation certificates.....	-	-	-	-	-	-	1,699,861
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	46,527	4	65,391	212,535	-	2,965
Total liabilities.....	-	47,427	4	66,608	213,306	4	1,743,016 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....		-			-		-
Borrowings from the U. S. Treasury...		-			-		863,800
Other.....		-	-		-	-	-
Noninterest-bearing investment:							
Capital stock.....		-	-		-	-	1,000,000
Appropriations.....	-	4,500	2,028	-	-	400	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	17	-44,296	-1,992	13,487	9,211	-18	1,152,324
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	17	-39,796	36	13,487	9,211	382	3,016,124
Total liabilities and investment.....	17	7,631	40	80,095	222,517	386	4,759,140
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,028	-	-	400	1,863,800
Accumulated net income, or deficit (-)...	17	-44,296	-1,992	13,487	9,211	-18	1,152,324
U. S. investment incl. interagency items.	17	-39,796	36	13,487	9,211	382	3,016,124
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	-	-	-	4,010
U. S. investment excl. interagency items.	17	-39,796	36	13,487	9,211	382	3,020,134

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of the U.S. 24/-(Cont.)	Farm Credit Administration			Federal Home Loan Bank Board		
	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	18	-
Fund balances with the U. S. Treasury 1/	-	1,007	47,320	117,997	1,811	4,548	326
Investments:							
Public debt securities (par value)	-	-	-	-	-	1,809,146	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-8,644	-
Other securities	1,250	-	82,680	32,003	-	60,000	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	10	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	29	-	-	963	-	-
Other (net)	-	-	-	-	1,664	17,388	-
Inventories	-	-	-	-	18	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	18,468	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	4,955	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	143,002	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	115,417	-
Land, structures, and equipment	-	233	-	-	6,682	41	-
Accumulated depreciation (-)	-	-233	-	-	-617	-15	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	-	42	-
Total assets	1,250	1,047	130,000	150,000	10,521	2,164,366	326
LIABILITIES							
Accounts payable:							
Government agencies	-	43	-	-	13	820	-
Other		177	-		28	114	65
Accrued liabilities:							
Government agencies		-	-		420	26	-
Other		-	-		767	138	-
Advances from:							
Government agencies		-	-		-	-	-
Other		-	-		-	-	-
Trust and deposit liabilities:							
Government agencies		-	-		697	44	-
Other		20	-		95	5	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Other	-	-	-	-	5,433	-	261
Other liabilities (including reserves)	-	965	-	-	1,722	72,456	-
Total liabilities	-	1,206	-	-	9,175	73,602 3/	326
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock			-		-	-	
Borrowings from the U. S. Treasury			-		-	-	
Other		-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	
Appropriations	-	-	130,000	150,000	-	-	
Capitalization of assets (net)	-	-	-	-	-	-	
Other	1,736	-283	-	-	-	-	
Accumulated net income, or deficit (-)	*	124	-	-	1,346	2,090,764 26/	-
Deposits of general and special fund revenues (-)	-486	-	-	-	-	-	-
Total United States interest	1,250	-159	130,000	150,000	1,346	2,090,764	-
Total liabilities and investment	1,250	1,047	130,000	150,000	10,521	2,164,366	326
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,250	-283	130,000	150,000	-	-	-
Accumulated net income, or deficit (-)	*	124	-	-	1,346	2,090,764	-
U. S. investment incl. interagency items	1,250	-159	130,000	150,000	1,346	2,090,764	-
Interagency items:							
Due from Government agencies (-)	-	-29	-	-	-963	-	-
Due to Government agencies	-	43	-	-	1,130	889	-
U. S. investment excl. interagency items	1,250	-146	130,000	150,000	1,513	2,091,653	-

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Small Business Administration: Business loan and investment fund	Small Business Administration: Disaster loan fund	Small Business Administration: Lease guarantee revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS						
Cash in banks, on hand, and in transit	4,920	39	-	-	125	-
Fund balances with the U. S. Treasury 1/	28,205	558,947	143,659	5,015	79,510	345
Investments:						
Public debt securities (par value)	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-		-	
Other securities	-	-	-		-	
Advances to contractors and agents:						
Government agencies	-	8,137	-2,294		-	
Other	-	15,996	3,045		66	
Accounts and notes receivable:						
Government agencies	1,143	63	235		7,675	
Other (net)	5,469	1,381	5		33,206	
Inventories	12,436	-	-		62,234	
Allowance for losses (-)	-	-	-		-528	
Accrued interest receivable:						
On public debt securities	-	-	-		-	
On securities of Government enterprises	-	-	-		-	
Other	-	16,792	3,755		*	
Loans receivable:						
Government agencies	-	-	-		-	
Other: U. S. dollar loans	-	1,161,517 7/	343,738 7/		-	
Foreign currency loans	-	-	-		-	
Allowance for losses (-)	-	-90,039	-16,379		-	
Acquired security or collateral (net)	-	4,350	298		-	-
Land, structures, and equipment	773,609	-	-		3,421,995	-
Accumulated depreciation (-)	-301,473	-	-	-	-865,610	-
Foreign currencies	-	-	-	-	-	27
Other assets (net)	24,767	25,989	2,010	-	307,295 27/	-
Total assets	549,075	1,703,173	478,072	5,015	3,045,968	372
LIABILITIES						
Accounts payable:						
Government agencies	3,726	10,517	1,903	-	3,852	-
Other	3,318	126	53	-	40,448	*
Accrued liabilities:						
Government agencies	1,952	21,477	4,748		758	2,579
Other	10,613	283	9		7,514	1
Advances from:						
Government agencies	-	-	-		-	-
Other	743	-	-		-	
Trust and deposit liabilities:						
Government agencies	533	-	-		2,139	
Other	151	85	4		1,697	
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	
Participation certificates	-	540,111 8/	158,747 8/	-	-	-
Other	-	-	-	-	475,700	-
Other liabilities (including reserves)	23,821	6,522	835	15	14,374	-
Total liabilities	44,857	579,122 3/	166,299	15	546,482	2,580
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-		-	-
Borrowings from the U. S. Treasury	-	-	-		100,000	22,114
Other	321,734	654,329	180,349	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	5,000	2,042,502	-
Capitalization of assets (net)	18,052	561,915	154,098	-	50,909	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	164,433	-92,192	-22,673	-	306,075 28/	-24,322
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	504,219	1,124,051	311,774	5,000	2,499,486	-2,208
Total liabilities and investment	549,075	1,703,173	478,072	5,015	3,045,968	372
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment	339,786	1,216,244	334,447	5,000	2,193,411	22,114
Accumulated net income, or deficit (-)	164,433	-92,192	-22,673	-	306,075	-24,322
U. S. investment incl. interagency items	504,219	1,124,051	311,774	5,000	2,499,486	-2,208
Interagency items:						
Due from Government agencies (-)	-1,143	-8,201	2,059	-	-7,675	-
Due to Government agencies	6,211	31,994	6,651	-	6,749	2,579
U. S. investment excl. interagency items	509,287	1,147,845	320,483	5,000	2,498,560	371

Footnotes at end of Table 7.

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, March 31, 1968

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	287	210	-	-	4	-	-
Fund balances with the U. S. Treasury 1/	2,132,878	15,459	5,528	387	10,318	776	7,313
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	57,665	-	-	-	11	-	39
Other	99,587	-	17	-	1	3	56
Accounts and notes receivable:							
Government agencies	1,162,745	28,837	1,113	546	1,826	1,247	8,525
Other (net)	116,664	31	-	-	115	17	420
Inventories	8,956,606	51,369	-	217	6,801	353	6,926
Allowance for losses (-)	-150	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	711,087	29,782	-	631	49,185	1,608	83,556
Accumulated depreciation (-)	-319,905	-19,954	-	-380	-23,917	-953	-11,731
Other assets (net)	413,595	394	-	-	7	38	85,954
Total assets	13,331,059	106,128	6,658 2/	1,401	44,353	3,089	181,059
LIABILITIES							
Accounts payable:							
Government agencies	450,436	474	325	114	519	476	130
Other	869,437	7,297	-	80	897	266	1,303
Accrued liabilities:							
Government agencies	1,955	65	1,161	*	10	85	-
Other	251,406	1,274	159	154	509	405	1,584
Advances from:							
Government agencies	1,633,928	-	-	-	559	-	9,973
Other	6,005	2,344	-	-	1	-	178
Trust and deposit liabilities:							
Government agencies	4,516	2,501	-	-	-	-	831
Other	1,032	638	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	431,213	3,725	-	465	853	412	2,934
Total liabilities	3,649,928	18,318	1,645	814	3,348	1,645	16,933
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	691,603	26,000	5,000	300	-	400	13,034
Capitalization of assets (net)	472,551	33,815	-	340	31,917	606	150,065
Other	8,324,332	-	-	-	-	-	-
Accumulated net income, or deficit (-)	192,645	27,994	13	-54	9,088	438	1,028
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	9,681,131	87,810	5,013	587	41,004	1,445	164,127
Total liabilities and investment	13,331,059	106,128	6,658	1,401	44,353	3,089	181,059
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	9,488,486	59,815	5,000	640	31,917	1,006	163,099
Accumulated net income, or deficit (-)	192,645	27,994	13	-54	9,088	438	1,028
Total United States investment including interagency items	9,681,131	87,810	5,013	587	41,004	1,445	164,127
Interagency items:							
Due from Government agencies (-)	-1,220,409	-28,837	-1,113	-546	-1,837	-1,247	-8,564
Due to Government agencies	2,090,835	3,040	1,486	114	1,088	561	10,934
Total United States investment after exclusion of interagency items	10,551,557	62,012	5,386	154	40,255	759	166,497

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 3/ 4/	Stock fund	Industrial fund 4/	Stock fund	Industrial fund 4/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	486	30,545	55,521	104,465	109,500	164,066	474,233
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	42,289	11,618
Other.....	1	11,929	-	-	-	74,181	-
Accounts and notes receivable:							
Government agencies.....	566	938	3,398	102,962	185,925	172,125	75,273
Other (net).....	-	62	-	27,221	8,422	64,881	3,875
Inventories.....	184	3,193,688	2,060	343,200	4,603	3,157,556	39,149
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,152	-	-	-	-	-	-
Accumulated depreciation (-).....	-677	-	-	-	-	-	-
Other assets (net).....	41	28,074	282	11,691	46,094	40,583	1,417
Total assets.....	1,753	3,265,235	61,260	589,539	354,543	3,715,682	605,566
LIABILITIES							
Accounts payable:							
Government agencies.....	479	52,532	1,482	64,101	77,869	16,104	12,926
Other.....	-	260,605	24,008	166,417	78,017	82,932	26,587
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....		-	286	-	1,611	-	33,161
Advances from:							
Government agencies.....		-	-	-	-	-	421,466 5/
Other.....		-	-	-	1	-	34
Trust and deposit liabilities:							
Government agencies.....		-		-	-	-	-
Other.....		-		-		-	
Bonds, debentures, and notes payable:							
Government agencies.....							
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	294	2	582	-21,955	42,831	11,689	45,650
Total liabilities.....	773	313,139	26,357	208,563	200,330	110,725	539,823
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....		-	-	-	-	-	
Borrowings from the U. S. Treasury...		-	-	-	-	-	
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	31,571	-	71,000	-	56,180
Capitalization of assets (net).....	280	-	1,310	-	19,502	-	6,507
Other.....	-	2,952,096 6/	-	380,975 6/	-	3,604,956 6/	-
Accumulated net income, or deficit (-).	600	-	2,022	-	63,712	-	3,056
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	980	2,952,096	34,903	380,975	154,214	3,604,956	65,742
Total liabilities and investment.....	1,753	3,265,235	61,260	589,539	354,543	3,715,682	605,566
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,952,096	32,881	380,975	90,502	3,604,956	62,687
Accumulated net income, or deficit (-)...	600	-	2,022	-	63,712	-	3,056
Total United States investment including interagency items.....	980	2,952,096	34,903	380,975	154,214	3,604,956	65,742
Interagency items:							
Due from Government agencies (-).....	-566	-938	-3,398	-102,962	-185,925	-214,414	-86,891
Due to Government agencies.....	479	52,532	1,482	64,101	77,869	16,104	434,391
Total United States investment after exclusion of interagency items.....	893	3,003,690	32,987	342,115	46,158	3,406,647	413,242

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department-(Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 4/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	34,936	38,529	887,746	11,608	1,063	204	-1,544 7/
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	794	-	49	-	103
Other	-	7,592	-	1,266	-	-	5
Accounts and notes receivable:							
Government agencies	21,215	117,079	197,471	343	2,365	62	5,394
Other (net)	746	5,273	2,184	-	6	-	105
Inventories	8,579	1,056,137	433,140	196,749	2,510	226	348
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	293,872	-	-	-	441	305	805
Accumulated depreciation (-)	-146,239	-	-	-	-299	-246	-497
Other assets (net)	5,486	113,597	28,104	47,446	36	-	471
Total assets	218,595	1,338,207	1,549,439	257,412	6,171	552	5,191
LIABILITIES							
Accounts payable:							
Government agencies	1,189	124,379	59,707	21,134	624	1	-
Other	8,503	77,482	47,073	5,394	1,707	10	1,283
Accrued liabilities:							
Government agencies	-	-	-	-	-	8	-
Other	-	-	208,094	-	356	7	309
Advances from:							
Government agencies	5,979	-	976,688 5/	-	-	-	3,294
Other	1,554	-	1,810	-	-		-
Trust and deposit liabilities:							
Government agencies	-	-	-	-			
Other		-	-	-			
Bonds, debentures, and notes payable:							
Government agencies							
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	49,865	5,788	126,586	8,229	297	-	267
Total liabilities	67,090	207,649	1,419,959	34,757	2,984	27	5,153
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-		
Borrowings from the U. S. Treasury	-	-	-	-	-		
Other	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	23,814	-	190,369	-	451	134	-
Capitalization of assets (net)	93,217	-	-48,124	-	2,156	105	343
Other	-	1,130,558 6/	-	222,655 6/	-	-	-
Accumulated net income, or deficit (-)	34,474	-	-12,765	-	580	286	-305
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	151,505	1,130,558	129,480	222,655	3,188	525	38
Total liabilities and investment	218,595	1,338,207	1,549,439	257,412	6,171	552	5,191
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	117,031	1,130,558	142,244	222,655	2,608	239	343
Accumulated net income, or deficit (-)	34,474	-	-12,765	-	580	286	-305
Total United States investment including interagency items	151,505	1,130,558	129,480	222,655	3,188	525	38
Interagency items:							
Due from Government agencies (-)	-21,215	-117,079	-198,265	-343	-2,414	-62	-5,497
Due to Government agencies	7,168	124,379	1,036,395	21,134	624	9	3,294
Total United States investment after exclusion of interagency items	137,458	1,137,858	967,610	243,446	1,398	472	-2,165

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Transportation Department			Treasury Department
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	United States Coast Guard		Working capital fund	Bureau of Engraving and Printing
	Working capital fund		Working capital fund		Supply fund	Yard fund		
ASSETS								
Cash in banks, on hand, and in transit	-	71	-	-	2	-	-	-
Fund balances with the U. S. Treasury 1/	25	15,703	1,123	729	1,565	4,271	767	4,071
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	4	72	-	-	-	-	-	33
Other	-	-	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies	1,102	6,582	25	587	1,848	1,937	111	3,588
Other (net)	-	29	-	-	73	8	-	1,577
Inventories	83	15,711	66	548	8,051	3,645	118	7,524
Allowance for losses (-)	-	-	-	-	-	-145	-	-5
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	354	30,904	705	720	-	14,988	499	39,719
Accumulated depreciation (-)	-231	-9,887	-439	-417	-	-7,716	-197	-16,803
Other assets (net)	-	189	13	8	-	34	-	257
Total assets	1,337	59,373	1,493	2,175	11,540	17,022	1,298	39,963
LIABILITIES								
Accounts payable:								
Government agencies	604	1,321	156	39	1,360	76	413	49
Other	132	1,445	200	232	977	259	14	1,183
Accrued liabilities:								
Government agencies	-	-	233	-	-	-	1	208
Other	-	-	-	169	-	128	49	1,674
Advances from:								
Government agencies	-	-	500	750	-	6,189	390	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-		-	211		973
Other	-	30			-	105		258
Bonds, debentures, and notes payable:								
Government agencies								
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	133	573	160	278	-	950	75	1,363
Total liabilities	870	3,369	1,248	1,468	2,338	7,918	941	6,209
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-		
Borrowings from the U. S. Treasury	-	-	-	-	-	-		
Other	-	-	-	-	-	-		
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-		-
Appropriations	300	-	-	-	-	-	-	3,250
Capitalization of assets (net)	163	6,092	319	503	9,054	9,064	-	22,001
Other	-	-	-	-	-	-	320	8,939
Accumulated net income, or deficit (-)	4	49,912	-74	203	148	40	36	-435
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	467	56,004	246	706	9,202	9,104	357	33,755
Total liabilities and investment	1,337	59,373	1,493	2,175	11,540	17,022	1,298	39,963
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	463	6,092	319	503	9,054	9,064	320	34,190
Accumulated net income, or deficit (-)	4	49,912	-74	203	148	40	36	-435
Total United States investment including interagency items	467	56,004	246	706	9,202	9,104	357	33,755
Interagency items:								
Due from Government agencies (-)	-1,106	-6,654	-25	-587	-1,848	-1,937	-111	-3,622
Due to Government agencies	604	1,321	888	789	1,360	6,476	804	1,231
Total United States investment after exclusion of interagency items	-34	50,672	1,109	908	8,714	13,642	1,050	31,363

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration						Veterans' Administration	Civil Service Commission
	Automatic data processing fund	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	9,134	9,342	10,866	102,456	13,556	440	3,929	3,763
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	136	-	-	2,517	-
Other	-	9	-	4,336	9	*	82	100
Accounts and notes receivable:								
Government agencies	-	19,803	58	180,930	9,565	733	7,823	840
Other (net)	-	289	34	1,022	147	1	124	*
Inventories	-	121,672	-	255,736	177	297	38,091	1,093
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	866	22,557	-	133,819	1,237	1,550	888	942
Accumulated depreciation (-)	-	-15,566	-	-61,327	-447	-704	-403	-876
Other assets (net)	-	210	147	2,556	464	*	-	-
Total assets	10,000	158,316	11,105	619,664	24,710	2,318	53,052	5,861
LIABILITIES								
Accounts payable:								
Government agencies	-	2,511	49	7,458	425	121	1,287	-
Other	-	19,803	822	34,016	13,069	441	6,983	-
Accrued liabilities:								
Government agencies	-	-	-	-	-	-	32	152
Other	-	-	-	-	-	-	591	887
Advances from:								
Government agencies	-	5,576	-	196,955	-	609	5,000	-
Other	-	-	-	82	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	-	-	-	
Other		-	-	-	-		-	
Bonds, debentures, and notes payable:								
Government agencies								
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	129,462	10,656	5,476	1,624	272	319	857
Total liabilities	-	157,352	11,528	243,987	15,117	1,442	14,213	1,896
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	10,000	3,500	-	242,750	9,000	450	-	4,000
Capitalization of assets (net)	-	7,920	-	85,561	253	356	39,223	-
Other	-	-8,004	-	32,942	-533	26	-599	-
Accumulated net income, or deficit (-)	-	-2,452	-423	14,425	872	43	216	-35
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	10,000	964	-423	375,677	9,592	875	38,840	3,965
Total liabilities and investment	10,000	158,316	11,105	619,664	24,710	2,318	53,052	5,861
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	10,000	3,416	-	361,253	8,720	832	38,624	4,000
Accumulated net income, or deficit (-)	-	-2,452	-423	14,425	872	43	216	-35
Total United States investment including interagency items	10,000	964	-423	375,677	9,592	875	38,840	3,965
Interagency items:								
Due from Government agencies (-)	-	-19,803	-58	-181,066	-9,565	-733	-10,340	-840
Due to Government agencies	-	8,087	49	204,413	425	729	6,319	152
Total United States investment after exclusion of interagency items	10,000	-10,752	-432	399,024	452	872	34,819	3,278

Footnotes at end of Table 7.

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, March 31, 1968

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit	4,244	-	633	-	684	-	-
Fund balances with the U. S. Treasury 4/	9,001,880	-	6,581	151,841	160,048	480,412	-
Investments:							
Public debt securities (par value)	1,800	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	
Unamortized premium, or discount (-)	-	-	-	-	-	-	
Other securities	7,996,278	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies	13,084	-	-	-	-	151	
Other	65,848	-	-	4	81	12	
Accounts and notes receivable:							
Government agencies	99,284	-	85,890 5/	13,159	13	290	
Other (net)	1,275,027	-	-	2	*	2,927	
Inventories	6,129,976	-	-	162	-	1,175	
Allowance for losses (-)	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities	8	-	-	-	-	-	
On securities of Government enterprises	424,635	-	-	-	-	-	
Other	540,954	8,140	61,007	56	126,645	552	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	10,264,145	-	1,719,440	1,709	4,748,083	63,095	1,344
Foreign currency loans	4,465,212	160,719	4,304,493	-	-	-	-
Allowance for losses (-)	-21,817	-	-	-23	-9,090	-31	-
Acquired security or collateral (net)	142	-	-	-	-	-	-
Land, structures, and equipment	9,727,825	-	-	2,197	783	3,143,987 6/	-
Accumulated depreciation (-)	-3,182,734	-	-	-979	-381	-2,981,228 7/	-
Foreign currencies	380,952	128,943	252,010	-	-	-	-
Other assets (net)	3,518,392	9	60,847	17	-	826,293	-
Total assets	50,710,136 8/	297,811	6,490,901	168,145	5,026,865	1,542,635	1,344
LIABILITIES							
Accounts payable:							
Government agencies	121,687	-	-	214	73	1	
Other	616,486	-	-	2	41	339	
Accrued liabilities:							
Government agencies	38,515	-	11,545	858	23,103	1,213	
Other	165,272	-	-	3,806	692	151,863	
Advances from:							
Government agencies	402	-	-	-	-	390	
Other	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies	45,553	-	-	-	5	-	
Other	87,636	-	-	77,439	-	975	
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	3,379,842	53	60,884 9/	6,902	1,341	62,645	-
Total liabilities	4,455,394	53	72,428	89,222	25,254	217,428	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	
Borrowings from the U. S. Treasury	5,442,141	-	648,266	-	4,793,875	-	
Other	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	33,066,975	489,874	7,560,001	1,004,835	369,059	4,816,485	1,344
Capitalization of assets (net)	2,574,109	-	-	-142,923	-	2,641,451	-
Other	14,156,666	-	-157,508	-	-	-9,340	-
Accumulated net income, or deficit (-)	-5,226,235	-70,864	-385,529	-524,034	-159,760	-4,950,215	-
Deposits of general and special fund revenues (-)	-3,758,913	-121,252 10/	-1,246,758 10/	-258,955	-1,563	-1,173,174	-
Total United States interest	46,254,743	297,758	6,418,473	78,923	5,001,611	1,325,207	1,344
Total liabilities and investment	50,710,136	297,811	6,490,901	168,145	5,026,865	1,542,635	1,344
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	51,480,978	368,622	6,804,001	602,957	5,161,372	6,275,422	1,344
Accumulated net income, or deficit (-)	-5,226,235	-70,864	-385,529	-524,034	-159,760	-4,950,215	-
U. S. investment incl. interagency items	46,254,743	297,758	6,418,473	78,923	5,001,611	1,325,207	1,344
Interagency items:							
Due from Government agencies (-)	-542,003	-	-85,890	-13,159	-13	-441	-
Due to Government agencies	206,157	-	11,545	1,072	23,180	1,605	-
U. S. investment excl. interagency items	45,918,896	297,758	6,344,128	66,836	5,024,779	1,326,371	1,344

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit	-	57	-	-	101	2,540	1
Fund balances with the U. S. Treasury 4/	-	143,051	624	19,344	26,596	35,895	14,640
Investments:							
Public debt securities (par value)		-	-	-	-	-	-
Securities of Government enterprises		-	-		-	-	-
Unamortized premium, or discount (-)		-	-		-	-	
Other securities							
Advances to contractors and agents:							
Government agencies				-	54	-	-
Other		-	-	1	147	79	64
Accounts and notes receivable:							
Government agencies		602	945	94	87	79	-
Other (net)		9,357	2,462	2,381	756	-	2
Inventories		10,723	-	948	-	41	188
Allowance for losses (-)		-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities		-	-	-	-	-	-
On securities of Government enterprises		-	-	-	-	-	
Other		-	-	-	-	-	
Loans receivable:							
Government agencies	-	-	-	-	-	-	
Other: U. S. dollar loans	672	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	645,711	91	42,846	24,715	11,089	71,492
Accumulated depreciation (-)	-	-132,321	-41	-4,512	-13,129	-	-11,310
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	238,194 11/	*	4,789	1,107	379,208 12/	106,793 13/
Total assets	672	915,374	4,082	65,891	40,435	428,931	181,870
LIABILITIES							
Accounts payable:							
Government agencies		68	-	-	59	-	-
Other		20,592	109	643	1,850	-	433
Accrued liabilities:							
Government agencies		-	-	-	820	-	-
Other		-	27	41	2,677	-	
Advances from:							
Government agencies		-	-	-	-	-	
Other		-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies		1,108	15	10,446	2,745	3,856	-
Other		1,093	-	79	-	-	1,946
Bonds, debentures, and notes payable:							
Government agencies		-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	47,457	38	600	20,485	-	10,460
Total liabilities	-	70,318	189	11,809	28,635	3,856	12,838
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock		-	-	-	-	-	
Borrowings from the U. S. Treasury		-	-	-	-	-	
Other		-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	672	1,237,054	14,146	98,138	81,440	34,737	238,778
Capitalization of assets (net)	-	21,574	292	1,372	-6,504	-	-3,152
Other	-	173,128 14/	-328	13,991 14/	-	390,338	-
Accumulated net income, or deficit (-)	-	16,975	267,911	-1,663	-57,283	-	-56,395
Deposits of general and special fund revenues (-)	-	-603,675	-278,129	-57,756	-5,854	-	-10,200
Total United States interest	672	845,056	3,892	54,082	11,800	425,075	169,032
Total liabilities and investment	672	915,374	4,082	65,891	40,435	428,931	181,870
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	672	828,081	-264,018	55,745	69,082	425,075	225,427
Accumulated net income, or deficit (-)	-	16,975	267,911	-1,663	-57,283	-	-56,395
U. S. investment incl. interagency items	672	845,056	3,892	54,082	11,800	425,075	169,032
Interagency items:							
Due from Government agencies (-)	-	-602	-945	-94	-141	-79	-
Due to Government agencies	-	1,176	15	10,446	3,624	3,856	-
U. S. investment excl. Interagency items	672	845,629	2,963	64,435	15,282	428,852	169,032

Footnotes at end of Table 7.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department: Miscellaneous loans and certain other assets	Treasury Department: Civil defense and Reconstruction Finance Corporation loans in liquidation	General Services Administration: All other 15/	National Aeronautics and Space Administration	Civil Service Commission: Salaries and expenses	Civil Service Commission: Consolidated working fund	Federal Communications Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	3,983,184		629,516	3,267,610	12,273	306	8,367
Investments:							
Public debt securities (par value)	-		-	-	-	-	-
Securities of Government enterprises	-		-	-	-	-	-
Unamortized premium, or discount (-)	-		-	-	-	-	
Other securities	7,996,278 16/		-	-	-	-	
Advances to contractors and agents:							
Government agencies	-		2,589	9,291	-	-	
Other	-		3,624	61,680	58	4	
Accounts and notes receivable:							
Government agencies	-		-32,773	24,873	1,752	63	-
Other (net)	1,231,676 17/		20,000	1,047	1	[illegible]	9
Inventories	-		5,803,336	313,024	-	-	10
Allowance for losses (-)	-		-	-	-		-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-		
On securities of Government enterprises	424,635	-	-	-			
Other	342,893	471	1,190	-			
Loans receivable:							
Government agencies	-	-	-	-	-		
Other: U. S. dollar loans	3,519,020 18/	4,991	170,344	-	-		
Foreign currency loans	-	-	-	-	-	-	
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	142	-	-	-	-	-
Land, structures, and equipment	-	-	2,117,975	3,561,788	4,013	1,007	8,843
Accumulated depreciation (-)	-	-	-5,463	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	1,207,726 19/	683,316 20/	-	-	-
Total assets	17,497,687	5,605	9,924,064	7,922,627	18,097	1,380	17,228
LIABILITIES							
Accounts payable:							
Government agencies	-		3,264	104,200	1	1	-
Other	-		9,836	576,334	12	1	1,125
Accrued liabilities:							
Government agencies	-		-	-	800	154	-
Other	-		-	-	2,954	48	-
Advances from:							
Government agencies	-		-	-	-	-	
Other	-		-	-			-
Trust and deposit liabilities:							
Government agencies	-		-	25,516	[illegible]		608
Other	-		1,265	745	290		1,255
Bonds, debentures, and notes payable:							
Government agencies	-		-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	3,055,754	-	62,406	35,225	2,434	20	1,747
Total liabilities	3,055,754	-	76,771	742,021	6,490	223	4,735
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-		-		-	-	
Borrowings from the U. S. Treasury	-		-		-	-	
Other	-		-		-	-	
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	13,683,430	-	-	3,301,078	10,028	170	5,516
Capitalization of assets (net)	-	-	-	-	1,579	987	-
Other	2,000	5,605	9,847,293	3,879,529	-	-	6,978
Accumulated net income, or deficit (-)	756,503	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	14,441,933	5,605	9,847,293	7,180,607	11,608	1,156	12,493
Total liabilities and investment	17,497,687	5,605	9,924,064	7,922,627	18,097	1,380	17,228
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,685,430	5,605	9,847,293	7,180,607	11,608	1,156	12,493
Accumulated net income, or deficit (-)	756,503	-	-	-	-	-	-
U. S. investment incl. interagency items	14,441,933	5,605	9,847,293	7,180,607	11,608	1,156	12,493
Interagency items:							
Due from Government agencies (-)	-424,635	-	24,185	-34,164	-1,752	-63	-
Due to Government agencies	-	-	3,264	129,716	800	154	608
U. S. investment excl. interagency items	14,017,298	5,605	9,874,741	7,276,159	10,656	1,248	13,102

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Consolidated working fund
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	228	-	-	-
Fund balances with the U. S. Treasury 4/.	1,198	2,503	5,545	-	24,005	21,469	6,857	15
Investments:								
Public debt securities (par value).....	-	-	-	-	1,800	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	2	7	-	-	-	2	83	-
Accounts and notes receivable:								
Government agencies.....	11	-	2	-	4,189	-	9	-
Other (net).....	*	-	2,155	-	2,250	-	1	-
Inventories.....	3	-	33	-	334	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	8	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	30,447	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,673	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	281	534	1,965	-	76,459	9,281	2,723	45
Accumulated depreciation (-).....	-	-	-	-	-27,414	-5,957	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	*	-	-	-	10,083	-	11	-
Total assets.....	1,496	3,044	9,699	17,774	91,942	24,796	9,683	60
LIABILITIES								
Accounts payable:								
Government agencies.....	8	94	105	-	8,745	4,280	574	-
Other.....	193	405	779	-	-	3,230	563	-
Accrued liabilities:								
Government agencies.....	-	7	-	-	15	-	-	-
Other.....	-	30	-	-	497	-	2,633	2
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	12
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	*	1,105	-	-	150	-	-
Other.....	30	16	103	-	2,204	99	98	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	294	710	-	-	6,991	-	3,397	-
Total liabilities.....	525	1,262	2,091	21/	18,452	7,759	7,266	15
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	1,957	28	32,044	20,150	62,920	3,092	-
Capitalization of assets (net).....	-	-	-	-	53,340	3,324	2,723	45
Other.....	971	-176	7,580	-	-	-	-3,397	-
Accumulated net income, or deficit (-).	-	-	-	-12,673	-	-49,208	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-1,597	-	-	-	-
Total United States interest.....	971	1,782	7,608	17,774	73,490	17,036	2,417	45
Total liabilities and investment.....	1,496	3,044	9,699	17,774	91,942	24,796	9,683	60
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	971	1,782	7,608	30,447	73,490	66,245	2,417	45
Accumulated net income, or deficit (-)...	-	-	-	-12,673	-	-49,208	-	-
U. S. investment incl. interagency items.	971	1,782	7,608	17,774	73,490	17,036	2,417	45
Interagency items:								
Due from Government agencies (-).....	-11	-	-2	-	-4,189	-	-9	-
Due to Government agencies.....	8	102	1,209	-	8,760	4,430	574	12
U. S. investment excl. interagency items.	968	1,883	8,816	17,774	78,061	21,466	2,982	57

Footnotes at end of Table 7.

Section I - Statements of Financial Condition

Table 5. - Certain Trust Revolving Funds, March 31, 1968

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Housing and Urban Development Department		Justice Department 2/	
		Farmers' Home Administration	Army Department	Federal National Mortgage Association		Alien property activities	Federal Prison System
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	Alien property fund: World War II	Commissary funds, Federal prisons
ASSETS							
Cash in banks, on hand, and in transit	31,108	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	123,828	576	31	6,343	14,608	62,820	286
Investments:							
Public debt securities (par value)	4,833,342	373	-	-	261,961	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-29,724	-2		-	-3,234	-	
Other securities	216,212	-		-	176,248	-	
Advances to contractors and agents:							
Government agencies	96	-		-	-	-	
Other	268,765	-		-	-	-	-
Accounts and notes receivable:							
Government agencies	59,471	79	-	8,052	-	-	-
Other (net)	7,011	*	1	353	-	2	16
Inventories	553	-	93	-	-	-	269
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	46,205	-	-	-	1,518	-	-
On securities of Government enterprises	-	-		-	-		
Other	140,126	588		30,586	1,501	-	
Loans receivable:							
Government agencies	-	-		-	-	-	
Other	11,409,534	25,711 4/		6,166,333	-		-
Allowance for losses (-)	-228,281	-1,387		-206,350 5/	-	-	-
Acquired security or collateral (net)	9,505	2		8,960	-		
Land, structures, and equipment	15,063	25	-	-	-	-	577
Accumulated depreciation (-)	-2,413	-	-	-	-	-	-112
Other assets (net)	48,120	21	-	27,071	1,434	1,908	-
Total assets	16,948,523	25,986	125	6,041,349	454,036	64,730	1,037
LIABILITIES							
Accounts payable:							
Government agencies	159		-	-	-		-
Other	84,406	-		*	-		103
Accrued liabilities:							
Government agencies	2,079	105		1,893	-		-
Other	156,646	*		58,934	-		
Advances from:							
Government agencies	-	-		-	-		
Other	-	-		-	-		
Trust and deposit liabilities:							
Government agencies	454,172	-		-	454,036		
Other	49,897	-		48,368	-		
Bonds, debentures, and notes payable:							
Government agencies	17,300						
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	10,278,812	-	-	5,481,555	-	-	-
Other liabilities (including reserves)	1,056,973	-	-	16,612	-	638	-
Total liabilities	12,100,444	105	8	5,607,363	454,036	638	103
NET INVESTMENT							
Trust interest:							
Principal of fund	448,721	23,737 6/	118	140,797	-	64,092	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	380,772	2,144	-	36,197	-	-	933
Total trust interest	829,492	25,881	118	176,995	-	64,092	933
United States interest:							
Interest-bearing investment:							
Capital stock	-	-		-	-	-	-
Borrowings from the U. S. Treasury	61,610	-		61,610	-	-	
Other	-	-		-	-	-	
Noninterest-bearing investment:							
Capital stock	301,612	-		143,820	-	-	
Appropriations	-	-		-	-	-	
Capitalization of assets (net)	-	-		-	-	-	
Other	-	-		-	-	-	
Accumulated net income, or deficit (-)	3,655,365	-	-	51,561	-	-	
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4,018,587	-	-	256,991	-	-	-
Total liabilities and investment	16,948,523	25,986	125	6,041,349	454,036	64,730	1,037

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.
2/ Figures are as of June 30, 1967, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $22,825 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents unrealized purchase discounts.
6/ Represents transfers from States. * Less than $500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 5. - Certain Trust Revolving Funds, March 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' life insurance fund	Farm Credit Administration: Banks for cooperatives 7/	Farm Credit Administration: Federal intermediate credit banks 7/	Federal Communications Commission: International telecommunication settlements	Federal Deposit Insurance Corporation 7/
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	16,284	14,073	-	752
Fund balances with the U. S. Treasury 2/	732	20,239	11,238	229	129	1,660	302	4,634
Investments:								
Public debt securities (par value)	102	106,691	487,991	6,520	46,126	109,297	-	3,814,281
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-3	-107	-11,176	-26	-339	-731	-	-14,106
Other securities	-	-	-	-	17,384	22,581	-	-
Advances to contractors and agents:								
Government agencies	-	126	-87	57	-	-	-	-
Other	*	75,000	172,000	21,765	-	-	-	-
Accounts and notes receivable:								
Government agencies	5	34,041	17,290	4	*	-	-	-
Other (net)	38	-	1,542	6	2,956	275	306	1,516
Inventories	54	-	-	-	-	-	-	138
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	1	1,238	4,610	52	409	956	-	37,421
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	351	-	23,123	83,977	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	1,599,896	3,614,680	-	2,914
Allowance for losses (-)	-	-	-	-	-18,430	-	-	-2,115
Acquired security or collateral (net)	-	-	-	-	543	-	-	-
Land, structures, and equipment	341	-	-	-	2,479	3,246	-	8,394
Accumulated depreciation (-)	-89	-	-	-	-517	-1,038	-	-657
Other assets (net)	-	-	-	-	576	1,885	-	15,224
Total assets	1,181	237,229	683,759	28,608	1,690,620	3,850,862	609	3,868,394
LIABILITIES								
Accounts payable:								
Government agencies	-	-	-	-	-	-	-	159
Other	46	54,331	28,103	42	58	253	542	919
Accrued liabilities:								
Government agencies	-	-	-	-	79	2	-	-
Other	-	-	-	870	25,194	71,648	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	10	16	-	111
Other	-	-	-	-	1,011	329	-	188
Bonds, debentures, and notes payable:								
Government agencies					16,300	1,000	-	
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	1,359,062	3,438,195	-	-
Other liabilities (including reserves)	24	10,142	701,405	4,691	536	5,153	-	317,771
Total liabilities	70	64,473	729,509	5,603	1,402,251	3,516,595	542	319,149 8/
NET INVESTMENT								
Trust interest:								
Principal of fund	-	-	-	-	130,506	89,471	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	1,110	172,756	-45,750	23,005	108,156	82,153	67	-
Total trust interest	1,110	172,756	-45,750	23,005	238,662	171,624	67	-
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	32,003	125,789	-	-
Appropriations	-	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	17,705	36,854	-	3,549,246 9/
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	-	-	-	-	49,707	162,643	-	3,549,246
Total liabilities and investment	1,181	237,229	683,759	28,608	1,690,620	3,850,862	609	3,868,394

Footnotes 1 through 6 on preceding page.

7/ This fund has been reclassified from a deposit fund to a trust revolving fund.

8/ See Table 2, footnote 3.

9/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition

Table 6. - Loans Outstanding March 31, 1968, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	10,971	10,971		
Farmers' Home Administration:				
Direct loan account	196,153	196,153	-	
Rural Electrification Administration	4,748,083	-	4,748,083	
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,517,722 4/	2,517,722 4/	-	
Farmers' Home Administration:				
Direct loan account	700	700		
Emergency credit revolving fund	128,270	128,270		
Storage facility and equipment loans:				
Commodity Credit Corporation	71,567	71,567		
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	165,064	165,064		
Direct loan account	290,236 5/	290,236 5/		
Rural housing insurance fund	60,193	60,193		
Rural housing loans	585,352 5/	585,352 5/		
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	71,630	71,630		
Farmers' Home Administration:				
Direct loan account	753,888 5/	753,888 5/	-	-
Rural housing and other loans	1,926	216	1,709	-
Senior citizens' rental and rural housing loans	42,422	42,422	-	-
Total to aid agriculture	9,644,176	4,894,384	4,749,792	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	143,002	143,002		
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	10,788	10,788		
Revolving fund	206,226	206,226		
Federal National Mortgage Association:				
Management and liquidating functions	1,754,342 5/	1,754,342 5/		
Special assistance functions	1,941,175 5/	1,941,175 5/		
Low-rent public housing program fund	127	127		
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	152	152		
Veterans' Administration:				
Direct loans to veterans and reserves	1,244,322 5/	1,244,322 5/		
Loan guaranty revolving fund	20,754	20,754		
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	42,829	42,829	-	-
Loan guaranty revolving fund	1,087,728 5/	1,087,728 5/	-	-
Total to aid home owners	6,451,446	6,451,446	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	3,832	3,832	-	
Other purposes:				
Interstate Commerce Commission	30,447		30,447	
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571		4,571	
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	25,092	25,092	-	
Maritime Administration	66,916	-	66,916	
Other loans:				
Expansion of defense production:				
Interior Department	3,779	3,779		
Treasury Department	6,414	6,414		
Defense production guarantees:				
Air Force Department	1,829	1,829		
Army Department	475	475		
Navy Department	5,433	5,433		
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	172,725	172,725		
Federal ship mortgage insurance fund	75	75	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6. - Loans Outstanding March 31,1968, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Urban mass transportation fund	5,100	5,100		
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	7,902	7,902	-	
Geological Survey 6/	2,034	-	2,034	
Small Business Administration:				
Business loan and investment fund	1,161,517 5/	1,161,517 5/	-	
Treasury Department:				
Civil defense loans	22	-	22	-
Reconstruction Finance Corporation loans in liquidation	397	-	397	-
Total to aid industry	1,498,561	1,394,172	104,388	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Higher education facilities loans fund:				
Loans for construction of academic facilities	195,780 5/	195,780 5/	-	
Loans to institutions and nonprofit schools 6/	7,459	-	7,459	
Loans to students in institutions of higher education 6/	1,082,458	-	1,082,458	
Student loan insurance fund	2	2	-	
All other loans 6/	29,913	-	29,913	
Public Health Service:				
Loans to institutions:				
Health professions education fund	11,570	11,570	-	
Nurse training fund	6,429	6,429	-	
Other student loan programs 6/	86,859	-	86,859	-
Housing and Urban Development Department:				
College housing loans	2,790,120 5/	2,790,120 5/	-	-
Total to aid education	4,210,590	3,003,901	1,206,688	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	53,515	53,515	-	
General Services Administration:				
Public Works Administration (in liquidation)	50,338	-	50,338	
Health, Education, and Welfare Department:				
Public Health Service 6/	180	-	180	
Housing and Urban Development Department:				
Urban renewal fund	271,721	271,721	-	
Low-rent public housing program fund	67,904	67,904	-	
Public works planning advances fund	74,960	74,960	-	
Public facility loans	306,095 5/	306,095 5/	-	
Revolving fund, liquidating programs	5,796	5,796	-	
Interior Department:				
Bureau of Reclamation 6/	128,037 7/	-	128,037 7/	
Office of Territories:				
Alaska public works	672	-	672	
Loans for rehabilitation in Guam 6/	10,658 7/	-	10,658 7/	
National Capital Planning Commission 6/	26	-	26	-
Treasury Department:				
Miscellaneous loans and certain other assets	168,332	-	168,332	-
Total to aid States, Territories, etc	1,138,233	779,991	358,243	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	18,405	18,405	-	
Military assistance credit sales:				
Defense Department	1,344	-	1,344	
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	1,443,111	1,443,111	-	-
Development loans	3,428,455	3,428,455	-	-
Development loan fund liquidation account	272,871	272,871	-	1,054,794 8/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	160,719 9/
All other loans	1,719,440	-	1,719,440	4,304,493 9/
Commerce Department:				
Maritime Administration	1,179	-	1,179	-
Export-Import Bank of the United States:				
Regular lending activities	4,675,240 10/	4,675,240 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,350,649 11/	-	3,350,649 11/	-
Total foreign loans	14,910,694	9,838,082	5,072,612	5,520,006

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6. - Loans Outstanding March 31, 1968, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities.....	120,006		120,006	
Health, Education, and Welfare Department:				
Public Health Service 6/.....	4,375	-	4,375	
Housing and Urban Development Department:				
Rehabilitation loan fund.....	16,276	16,276	-	
Low-rent public housing program fund.....	497	497	-	
Housing for the elderly or handicapped fund.....	284,029 5/	284,029 5/		
Revolving fund, liquidating programs.....	3,839	3,839	-	
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	69	-	69	
Revolving fund for loans.....	26,166	26,166	-	
Small Business Administration:				
Disaster loan fund.....	343,738 5/	343,738 5/	-	
State Department: 6/				
Loans to United Nations.....	91,906	-	91,906	
Treasury Department:				
Miscellaneous loans and certain other assets.....	39		39	
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,097	-	1,097	
Service-disabled veterans' insurance fund.....	6,950	6,950	-	
Soldiers' and sailors' civil relief.....	10	10	-	-
Veterans' reopened insurance fund.....	896	896	-	-
Veterans' special term insurance fund.....	12,210	12,210	-	-
Vocational rehabilitation revolving fund.....	110	110	-	-
Total other loans.....	912,213	694,721	217,493	-
Total loans.....	38,765,912	27,056,696	11,709,216	5,520,006
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/).....	1,445,071	-	1,445,071	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	37,320,841	27,056,696	10,264,145	5,520,006

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets have been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $1,589 million, issued against certain of these loans, were outstanding as of March 31, 1968.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of March 31, 1968, were:

	(In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Direct loan account.....	738
Rural housing direct loan account.....	262
Health, Education, and Welfare Department:	
Higher education facilities loans fund.....	155
Housing and Urban Development Department:	
College housing loans.....	1,400
Housing for the elderly or handicapped fund	50
Public facility loans.....	160
Federal National Mortgage Association:	
Special assistance functions.....	1,131
Management and liquidating functions.....	643
Veterans' Administration:	
Direct loans to veterans and reserves.....	823
Loan guaranty revolving fund.....	728
Small Business Administration:	
Business loan and investment fund.....	722
Disaster loan fund.....	178

6/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1968, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.

7/ Figures are as of June 30, 1967, the latest available.

8/ Public enterprise revolving fund.

9/ Certain other activity.

10/ Participation certificates amounting to $1,700 million, issued against certain of these loans, were outstanding as of March 31, 1968.

11/ Represents receivables of $5 million from Finland, $13 million from Greece, $305 million from Japan, and $3,029 million from the United Kingdom.

Section I - Statements of Financial Condition
Table 7. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans
Part A. - Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid homeowners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid homeowners	Mortgage loans	Other
Fiscal years:										
1959	25,973.6	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	27,798.5	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	29,657.7	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	33,387.8	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	34,872.0	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	36,861.1	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	39,140.2	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
1966	42,206.5	12,913.7	3,067.9	5,467.0	2,321.1	1,234.8	822.9	6,741.4	6,185.5	555.9
1967	44,931.3	12,622.4	3,547.0	5,936.6	1,628.4	1,057.5	452.8	7,682.5	7,008.4	674.1
Calendar years:										
1959	26,143.4	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	29,141.8	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	32,187.0	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	34,249.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	35,636.8	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	37,711.3	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965	39,918.1	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
1966	45,022.3	12,811.9	2,924.0	5,801.5	2,140.9	1,189.3	756.2	8,012.7	7,304.6	708.1
1967	52,939.4	14,212.8	3,411.1	6,349.8	2,432.9	1,173.3	845.7	11,611.0	10,531.5	1,079.5
Current quarters:										
1966-March 31	42,210.2	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1
September 30	43,356.6	12,385.2	3,093.0	5,640.1	1,491.0	1,339.0	822.1	7,377.9	6,742.8	635.1
1967-March 31	46,007.2	13,127.0	3,169.2	5,920.5	2,123.8	1,218.3	695.2	7,891.5	7,168.9	722.6
September 30	50,648.4	13,245.4	3,541.0	6,119.4	1,483.8	1,238.0	863.3	10,781.9	9,752.7	1,029.2
1968-March 31	55,695.5	14,884.5	3,614.7	6,553.2	2,646.7	1,123.8	946.1	12,617.8	11,487.2	1,130.6

End of period	To aid industry				To aid financial institutions (Banks)	To aid education	To aid States, Territories, etc.	Foreign loans 3/	Other loans	To aid financial institutions (Mortgage loans companies) 4/
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other						
Fiscal years:										
1959	716.8	7.5	173.8	535.5	1.8	585.7	310.0	9,924.7	72.3	1,537.1
1960	753.6	7.2	155.2	591.3	31.7	830.4	348.9	10,266.8	205.9	1,769.8
1961	727.7	6.7	136.8	584.2	46.1	1,088.8	402.8	10,991.2	209.5	1,869.4
1962	876.1	32.8	120.7	722.5	1.1	1,393.5	528.1	12,196.3	259.1	2,767.1
1963	903.0	32.1	120.6	750.2	1.0	1,771.4	591.4	13,339.6	342.6	3,269.8
1964	954.4	27.8	108.9	817.7	1.0	2,109.4	625.3	14,341.1	386.8	4,768.9
1965	1,132.0	27.4	106.9	997.7	1.0	2,481.5	774.4	15,752.8	500.5	5,585.9
1966	1,252.6	25.7	108.0	1,119.0	2.0	3,056.6	855.7	16,650.4	734.0	6,783.1
1967	870.0	40.1	99.5	730.3	2.1	3,119.9	1,023.5	18,994.5	616.4	4,302.2
Calendar years:										
1959	732.8	7.4	165.7	559.7	1.8	682.8	318.8	9,840.0	69.5	2,134.3
1960	748.0	7.0	151.4	589.6	46.5	958.6	369.1	10,483.6	204.2	1,980.8
1961	797.9	32.7	128.2	637.0	46.1	1,233.9	423.1	11,753.9	230.8	2,662.2
1962	917.8	32.3	114.7	770.8	1.0	1,599.2	630.7	12,159.7	319.4	3,479.0
1963	938.5	31.7	114.4	792.4	1.0	1,931.1	654.8	13,552.4	359.0	4,784.2
1964	1,039.9	27.6	113.2	899.0	1.0	2,301.2	726.0	14,815.0	451.7	5,324.5
1965	1,170.3	27.3	103.9	1,039.1	1.0	2,687.5	819.5	16,289.7	611.3	5,996.9
1966	1,102.4	24.1	105.4	972.9	2.4	3,484.4	1,158.4	17,760.1	690.1	6,934.7
1967	1,461.0	38.9	96.4	1,325.7	1.9	4,022.5	1,080.7	19,683.2	866.3	4,385.6
Current quarters:										
1966-March 31	1,234.5	25.9	104.8	1,103.9	2.1	2,864.4	842.2	16,611.7	696.5	5,687.5
September 30	1,014.7	24.7	106.9	883.1	1.9	3,395.9	995.2	17,513.9	671.9	7,175.1
1967-March 31	1,026.1	23.1	103.1	899.9	2.2	3,468.9	1,102.3	18,699.2	689.9	5,174.7
September 30	1,437.9	39.1	98.0	1,300.8	2.0	3,886.8	1,136.1	19,348.0	810.3	4,122.1
1968-March 31	1,498.6	38.8	92.0	1,367.7	2.9	4,210.6	1,138.2	20,430.7	912.2	4,269.5

Footnotes on page 137.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7. - Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. - Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 5/	Development loan fund 6/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 7/	Agriculture Department: Rural Electrification Administration	Commerce Department: Economic Development Administration	Commerce Department: Maritime activities	Health, Education, and Welfare Department: Office of Education	Housing and Urban Development Department: College housing, urban renewal, and other loans 8/	Housing and Urban Development Department: Federal housing Administration 9/	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance
Fiscal years:														
1959	25,973.6	2,894.2	67.0	2,480.3	962.6	2,973.5	-	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1
1960	27,798.5	3,263.1	262.1	1,347.0	1,013.1	3,186.5	-	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1
1961	29,657.7	3,655.5	513.5	1,522.8	1,110.6	3,367.4	-	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8
1962	33,387.8	5,027.1	-	2,254.9	1,322.0	3,524.6	1.2	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6
1963	34,872.0	6,123.0	-	2,601.8	1,582.4	3,693.7	24.9	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2
1964	36,861.1	7,415.8	-	2,814.8	1,793.4	3,869.3	65.2	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5
1965	39,140.2	9,007.7	-	2,533.9	2,027.6	4,072.3	126.1	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6
1966	42,206.5	9,838.4	-	2,231.5	2,188.1	4,274.4	161.7	109.5	777.6	2,843.1	136.4	905.3	3,717.6	825.2
1967	44,931.3	11,350.6	-	1,535.9	1,666.4	4,505.8	191.1	100.9	1,040.0	2,802.2	186.7	960.7	4,592.1	694.4
Calendar years:														
1959	26,143.4	3,042.6	159.3	1,745.0	915.9	3,082.7	-	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4
1960	29,141.8	3,381.9	378.8	1,876.6	983.9	3,287.3	-	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1
1961	32,187.0	4,433.1	-	2,506.5	1,139.9	3,458.4	-	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2
1962	34,249.2	5,222.5	-	2,835.2	1,363.5	3,600.3	8.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8
1963	35,636.8	6,604.1	-	2,987.6	1,575.7	3,784.3	43.8	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1
1964	37,711.3	8,129.3	-	2,845.7	1,756.0	3,956.5	89.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3
1965	39,918.1	9,629.1	-	2,631.9	2,044.0	4,192.3	143.8	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8
1966	45,022.3	10,420.5	-	2,101.1	2,039.2	4,403.9	177.4	106.8	999.2	3,391.9	145.7	1,160.4	4,405.9	902.2
1967	52,939.4	11,804.9	-	2,416.2	2,144.0	4,656.3	210.0	97.7	1,176.0	3,665.4	201.4	1,668.0	5,522.4	1,742.0
Current quarters:														
1966-Mar. 31	42,210.2	9,963.5	-	2,820.4	2,250.0	4,247.6	154.8	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1
Sept. 30	43,356.6	10,126.9	-	1,418.9	2,276.6	4,346.3	166.9	108.3	1,000.8	3,121.0	143.8	1,029.0	4,086.7	842.9
1967-Mar. 31	46,007.2	11,266.7	-	2,040.6	2,052.3	4,439.0	183.9	104.6	1,052.0	3,260.6	160.8	922.4	4,602.8	843.9
Sept. 30	50,648.4	11,598.7	-	1,414.2	2,253.8	4,576.1	199.5	99.3	1,123.9	3,618.8	193.1	1,157.9	4,992.4	1,606.1
1968-Mar. 31	55,695.5	12,383.9	-	2,589.3	2,249.9	4,748.1	226.2	93.3	1,315.6	3,757.9	217.0	1,754.3	6,166.3	1,941.2

End of period	Housing and Urban Development Dept.-(Cont.): Low-rent public housing	Interior Dept.: Expansion of defense production	Treasury Department: Expansion of defense production	Treasury Department: Other 10/	General Services Administration 11/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 12/	Export-Import Bank of the United States: Expansion of defense production	Export-Import Bank of the United States: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Small Business Administration	Other 13/	Federal Home Loan Bank Board: Federal home loan banks 14/
Fiscal years:														
1959	89.1	14.6	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	1,547.4	346.6	47.6	1,537.1
1960	93.1	14.3	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	557.0	15/1,697.8	393.7	234.9	1,769.8
1961	97.5	13.3	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	598.9	15/1,830.9	466.0	237.0	1,869.4
1962	97.1	12.3	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	1,998.1	644.7	396.1	2,767.1
1963	93.8	10.9	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	2,292.7	726.2	496.3	3,269.8
1964	48.3	9.4	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	2,507.3	801.4	632.0	4,768.9
1965	59.7	8.1	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	2,686.6	1,008.7	623.0	5,585.9
1966	57.6	6.5	14.9	3,320.1	177.2	478.6	534.1	-	3,611.8	1,107.7	3,066.3	1,260.6	562.0	6,783.1
1967	68.1	5.0	11.7	3,632.7	174.5	444.2	654.8	-	4,151.4	1,298.7	3,545.5	644.6	673.1	4,302.2
Calendar years:														
1959	87.4	14.3	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	1,395.9	370.8	33.7	2,134.3
1960	99.3	13.6	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	652.3	15/1,501.7	427.5	234.7	1,980.8
1961	95.4	12.7	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	1,651.2	539.5	333.7	2,662.2
1962	151.6	11.6	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	1,840.9	695.9	415.9	3,479.0
1963	134.6	10.0	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	2,100.0	754.2	554.3	4,784.2
1964	46.6	8.6	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	2,252.5	902.5	467.1	5,324.5
1965	75.1	7.8	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	2,515.8	1,109.5	698.8	5,996.9
1966	57.2	5.8	13.7	3,611.3	174.1	549.3	687.3	-	3,815.7	1,291.4	2,924.0	1,017.1	621.4	6,934.7
1967	69.0	4.0	10.8	3,526.6	172.9	1,278.0	1,058.7	-	4,498.9	1,508.5	3,411.1	1,438.1	658.3	4,385.6
Current quarters:														
1966-Mar. 31	62.4	7.1	15.1	3,303.5	180.2	577.2	652.0	-	3,377.6	1,138.0	2,708.0	1,228.6	712.0	5,687.5
Sept. 30	58.5	6.2	14.1	3,852.0	179.8	508.8	614.1	-	3,628.3	1,202.1	3,091.0	943.5	589.9	7,175.1
1967-Mar. 31	64.6	5.0	12.2	3,607.3	168.9	520.1	702.7	-	3,922.3	1,365.5	3,169.2	915.7	624.0	5,174.7
Sept. 30	75.6	4.4	10.9	3,595.6	170.1	1,264.2	1,009.3	-	4,307.5	1,392.8	3,533.6	1,384.5	651.9	4,122.1
1968-Mar. 31	68.5	3.8	10.2	3,524.0	170.3	1,287.2	1,108.5	-	4,675.2	1,599.9	3,614.7	1,505.3	684.8	4,269.5

Footnotes on page 137.

Footnotes to Table 1

1/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,977 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1968, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Foreign military sales fund (December 31, 1967)	26
Agency for International Development:	
Foreign investment guarantee fund (June 30, 1967)	188
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	1,444
Rural housing insurance fund	826
Commerce Department:	
Federal ship mortgage insurance fund	508
Housing and Urban Development Department:	
Urban renewal fund (June 30, 1967)	1,921
Low-rent public housing program fund:	
Local housing authority bonds and notes	5,128
Local housing authority temporary notes	974
Federal Housing Administration:	
Revolving fund	56,863
Veterans' Administration:	
Loan guaranty revolving fund (December 31, 1967)	17,072
Export-Import Bank of the United States (June 30, 1967)	451
Federal Deposit Insurance Corporation (June 30, 1967)	239,466
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (December 31, 1967)	123,078
Interstate Commerce Commission (December 31, 1967)	162
Small Business Administration:	
Business loan and investment fund (June 30, 1967)	298
Defense production guarantees (various agencies) (December 31, 1967)	24

4/ Represents transfers of principal and interest to miscellaneous receipts.

5/ Includes operating and administrative expenses funds.

6/ Certificates of interest amounting to $1,589 million, issued against certain of these loans, were outstanding as of March 31, 1968.

7/ Participation certificates have been issued against certain of these loans under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of March 31, 1968, were:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Direct loan account	738
Rural housing direct loan account	262
Health, Education, and Welfare Department:	
Higher education facilities loans fund	155
Housing and Urban Development Department:	
College housing loans	1,400
Housing for the elderly or handicapped fund	50
Public facility loans	160
Federal National Mortgage Association:	
Special assistance functions	1,131
Management and liquidating functions	643
Veterans' Administration:	
Direct loans to veterans and reserves	823
Loan guaranty revolving fund	728
Small Business Administration:	
Business loan and investment fund	722
Disaster loan fund	178

8/ Net of deposits with trustee for redemption of participation certificates (see footnote 7).

9/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).

10/ Subject to disposition by the administrative agency.

11/ Represents unrealized purchase discounts.

12/ Includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association, allowances for contingencies, and unrealized purchase discounts.

13/ Includes helium stored underground for future use amounting to $202 million.

14/ Figures are as of June 30, 1967, the latest available.

15/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

16/ Includes construction work in progress amounting to $158 million.

17/ Figures are as of April 5, 1968. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $234 million. These resources on order are a part of the Government equity in the Postal Service.

18/ Included beginning March 31, 1968.

19/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $27 million has been paid or obligated.

20/ Represents construction work in progress.

21/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

22/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

23/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

24/ The name was changed from Export-Import Bank of Washington by an act approved March 13, 1968 (82 Stat. 47).

25/ Participation certificates amounting to $1,700 million, issued against certain of these loans, were outstanding as of March 31, 1968.

26/ Represents primary and secondary reserves.

27/ Includes investigations and construction work in progress amounting to $302 million.

28/ Consists of net income from power operations of $674 million and net expense of nonrevenue-producing programs of $368 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.
2/ Excludes personal property which had an original acquisition cost value of $66 million accounted for by this fund.
3/ Includes the Defense Communications Agency.
4/ Excludes capital property such as land, structures, and equipment as follows: Defense agencies, $6 million; Air Force, $2,380 million; Army, $1,688 million; and Navy, $3,936 million.
5/ Represents prepayments for orders made by other Government agencies to this fund.
6/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
7/ Subject to disposition by the administrative agency.
* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
2/ Represents other loans, salaries, and expenses.
3/ Loans shown in this column are in liquidation.
4/ See Table 1, footnote 1.
5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
6/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
9/ Includes deferred interest income.
10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
11/ Includes unclassified assets and construction work in progress amounting to $232 million.
12/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
13/ Includes construction work in progress amounting to $105 million.
14/ Represents interest on invested capital.
15/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly shown separately.
16/ Includes stock of the Asian Development Bank amounting to $40 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $5,160 million, $35 million, $1,350 million, and $632 million, respectively.
17/ Represents lend-lease and surplus property principal balances.
18/ Includes receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to $168 million, $13 million, $305 million, and $3,029 million, respectively.
19/ Includes buildings and land improvements and construction work in progress amounting to $1,132 million.
20/ Represents construction work in progress.
21/ See Table 2, footnote 3.
* Less than $500.

Footnotes to Table 7

1/ Table 7 relates to the loan programs of Government agencies. Loans made by the Federal home loan banks (a non-Federal Agency) are shown in a separate column, and are excluded from the total. This table includes not only the United States dollar and foreign currency loans summarized separately in Table 6, but also the loans made, all in United States dollars, by trust revolving funds (Table 5). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 7 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 6).
2/ Includes guaranteed loans held by lending agencies and commodity loans financed by financial institutions.
3/ Includes loans to the United Kingdom; and beginning June 30, 1963, designated portions of loans and maturities on loans whose collections will be used for payment of participation certificates.
4/ Represents loans made by the Federal home loan banks which is a non-Federal Agency.
5/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
6/ This fund was abolished on November 3, 1961 (see footnote 5).
7/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to December 31, 1961, and September 30, 1965, loans of the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
8/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the liquidating fund established by an act approved June 24, 1954 (68 Stat. 295); public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); from June 30, 1960, through March 31, 1966, loans of the community disposal operations fund authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2311) (this fund was transferred to the Federal Housing Administration as of June 1, 1966); beginning December 31, 1961, loans for housing for the elderly or handicapped authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning June 30, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b); and beginning March 31, 1967, public works planning advances authorized by the Housing Act of 1954, as amended (40 U.S.C. 462).
9/ From March 31, 1956, through March 31, 1960, mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 6). Beginning June 30, 1966, figures in this column include loans of the community disposal operations fund (see footnote 8).
10/ Consists of a loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation, and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961, through June 30, 1965 (see footnote 15).
11/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: Loans of the Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to an act approved August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through June 30, 1963, surplus property credit sales (see footnote 1 at end of Table 6), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
12/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
13/ The major portion of the loans is held by: Health, Education, and Welfare Department - Public Health Service; Interior Department - Bureau of Indian Affairs, Bureau of Commercial Fisheries, Bureau of Reclamation, and Office of Territories; Defense Department (military assistance credit sales), State Department, and the Federal Savings and Loan Insurance Corporation beginning June 30, 1960; the foreign military sales fund beginning December 31, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Department of the Air Force, Army, and Navy; and the General Services Administration as of December 31, 1959.
14/ A non-Federal Agency.
15/ Figures for the fiscal years 1960 and 1961 and the calendar year 1960 include loans of the Federal Farm Mortgage Corporation amounting to $3.9 million, $2.2 million, and $2.2 million, respectively. From March 31, 1956, through March 31, 1960, these receivables were classified as other assets and were not included in this table. The Federal Farm Mortgage Corporation was abolished by an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
* Less than $50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1967-May	400	241	6,146	400	241	2,146	-	-	4,000	-	-	390	-	-	75
June	900	70	6,976	-	-	2,146	900	70	4,830	210	-	600	25	-	100
July	-	38	6,938	-	3	2,143	-	35	4,795	-	-	600	-	-	100
August	10	39	6,910	10	39	2,114	-	-	4,795	-	-	600	-	-	100
September	-	67	6,843	-	67	2,047	-	-	4,795	-	-	600	-	-	100
October	-	12	6,831	-	12	2,036	-	-	4,795	-	-	600	-	-	100
November	-	115	6,716	-	85	1,951	-	30	4,765	-	-	600	-	-	100
December	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
Fiscal 1968 to date	3,320	594	9,652	70	535	1,682	3,250	110	7,970	525	-	1,125	100		200

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Federal National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	855	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	958	791	1,021
1967-May	-	-	415	-	-	1,350	-	-	680	-	-	1,090	-	111	1,033
June	265	-	680	125	-	1,475	190	70	800	85	-	1,175	-	12	1,021
July	-	-	680	-	17	1,459	-	-	800	-	18	1,156	-	124	897
August	-	-	680	-	-	1,459	-	-	800	-	-	1,156	-	60	837
September	-	-	680	-	-	1,459	-	-	800	-	-	1,156	142	-	979
October	-	-	680	-	-	1,459	-	-	800	-	-	1,156	464	-	1,443
November	-	-	680	-	20	1,439	-	-	800	-	10	1,146	320	-	1,764
December	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301	-	27	1,737
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291
May	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	280p	1,011p
Fiscal 1968 to date	1,140		1,820	465	50	1,891	430		1,230	590	60	1,704	1,143	1,162p	1,011p

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
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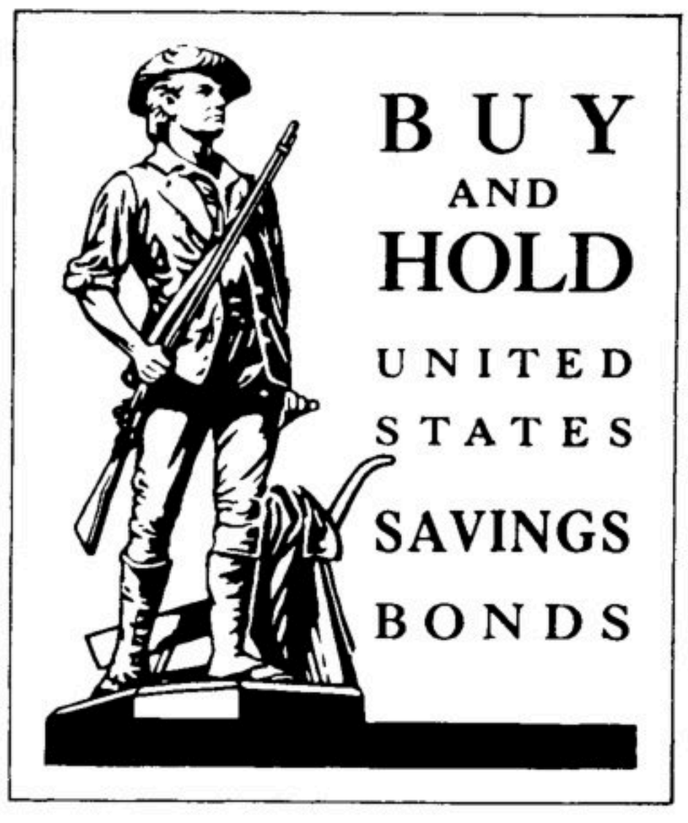
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