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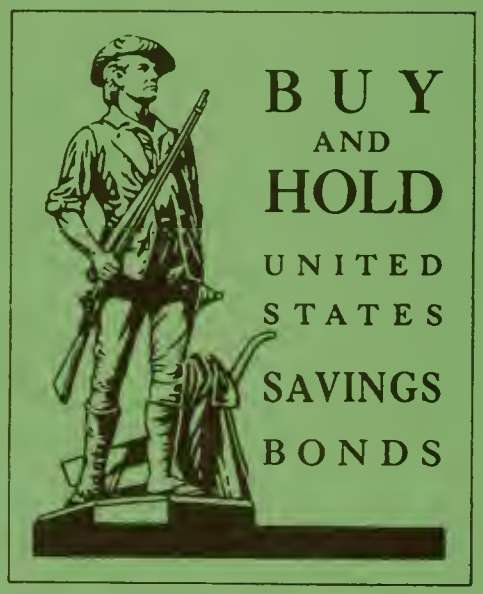

TREASURY BULLETIN

MARCH-1962

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

Reporting Bases - (Continued)

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even through some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

February Advance Refunding

Subscriptions to four bond issues offered in exchange for five outstanding bond issues in advance of their maturities totaled $5,198 million according to preliminary reports. All subscriptions were allotted in full. The offering was announced on February 15, 1962, and was briefly outlined in the February Treasury Bulletin. Details of the results on a preliminary basis are shown in the following table.

Securities eligible for exchange		Securities issued in exchange p					Not exchanged	Securities eligible for exchange held by-	
Description	Total outstanding Jan. 31, 1962	4% bonds of 1971	4% bonds of 1980 (additional issue)	3-1/2% bonds of 1990 (additional issue)	3-1/2% bonds of 1998 (additional issue)	Total		Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)								
3% bonds of 1964, dated February 14, 1958, maturing February 15,1964..	3,854	1,154	-	-	-	1,154	2,700	166	2,635
2-5/8% bonds of 1965, dated June 15, 1958, maturing February 15,1965..	6,896	1,651	561	-	-	2,211	4,685	808	4,085
2-1/2% bonds of 6/15/67-72, dated June 1, 1945, maturing June 15, 1972.....	1,757	-	-	233	180	413	1,344	182	265
2-1/2% bonds of 9/15/67-72, dated October 20, 1941, maturing September 15,1972.	2,716	-	-	345	420	764	1,952	360	1,260
2-1/2% bonds of 12/15/67-72, dated November 15, 1945, maturing December 15,1972..	3,515	-	-	322	333	655	2,861	288	165
Total.....	18,739	2,805	561	890	933	5,198	13,541	1,804	8,410

1/ Estimated as of January 31, 1962.
p Preliminary.

The announcement stated that the Treasury was combining for the first time a "junior" advance refunding (in which holders could exchange relatively short-term maturities for an intermediate maturity), and a "senior" advance refunding (in which holders could exchange intermediate-term securities for long-term issues). On terms mutually advantageous the Treasury thus offered holders of certain bonds an opportunity to gain additional income by extending their investment maturities for additional periods ranging between 6½ and 26½ years.

The extension of maturities provided by the offering is shown in the accompanying table.

Treasury bonds eligible for exchange		Treasury bonds offered in exchange	
Description	Remaining term to maturity	Description	Extension of maturity
3% bonds of February 15, 1964 (dated February 14, 1958).....	1yr. 11½ mos.	4% bonds of August 15, 1971 (dated March 1, 1962).....	7yrs. 6 mos.
2-5/8% bonds of February 15, 1965 (dated June 15, 1958).....	2yrs. 11½ mos.	4% bonds of August 15, 1971 (dated March 1, 1962).....	6yrs. 6 mos.
		4% bonds of February 15, 1980 (dated January 23, 1959).....	15yrs.
2-1/2% bonds of June 15, 1967-72 (dated June 1, 1945).....	10yrs. 3½ mos.	3-1/2% bonds of February 15, 1990 (dated February 14, 1958).....	17yrs. 8 mos.
		3-1/2% bonds of November 15, 1998 (dated October 3, 1960).....	26yrs. 5 mos.
2-1/2% bonds of September 15,1967-72 (dated October 20, 1941).....	10yrs. 6½ mos.	3-1/2% bonds of February 15, 1990 (dated February 14, 1958).....	17yrs. 5 mos.
		3-1/2% bonds of November 15, 1998 (dated October 3, 1960).....	26yrs. 2 mos.
2-1/2% bonds of December 15, 1967-72 (dated November 15, 1945).....	10yrs. 9½ mos.	3-1/2% bonds of February 15, 1990 (dated February 14, 1958).....	17yrs. 2 mos.
		3-1/2% bonds of November 15, 1998 (dated October 3, 1960).....	25yrs. 11 mos.

Treasury Financing Operations - (Continued)

For the purposes of this offering, pursuant to the provisions of section 1037 (a) of the Internal Revenue Code, the Secretary of the Treasury declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible bonds solely for the new or additional bonds. If a premium was paid by the subscriber no gain or loss will be recognized, but the tax basis in the new or additional bonds is the cost basis of the bonds surrendered plus the amount of the premium paid. Gain or loss, if any, upon the bonds surrendered in exchange will be taken into account upon the disposition or redemption of the new or additional bonds.

Examiners of the banks under the supervision of the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation were advised that the banks might place the new or additional bonds received in exchange on their books at an amount not greater than the amount at which the eligible bonds surrendered by them were carried on their books, plus the amount of premium, if any, paid on the new bonds.

A holder of the outstanding bonds eligible for the exchange had the option of accepting the Treasury's offer or of holding the bonds to maturity. Consequently, he could compare his return resulting from the exchange with the return that he might obtain by reinvesting the proceeds of the eligible bonds at maturity.

The interest return before tax for making the extension in the advance refunding is the coupon rate on the new issue. If a holder of the eligible bonds did not make the exchange, he will receive only the respective interest rates to their maturity and will have to reinvest at that time at rates equal to those shown in the following table for the remaining terms of the issues offered, in order to equal the return he would have received by accepting the exchange offer. For example, if the 2-1/2 percent bonds of June 15, 1967-72 were exchanged for the 3-1/2 percent bonds of 1990, the rate for the entire 27 years 11½ months will be 3-1/2 percent. If the exchange was not made, a 2-1/2 percent rate will be received until June 15, 1972, requiring reinvestment of the proceeds of the 2-1/2s at that time at a rate of at least 4.37 percent for the remaining 17 years 6 months, all at compound interest, to average a rate of 3-1/2 percent for 27 years 11½ months. The minimum reinvestment rates for the extension periods for each issue are shown in the table following.

Bonds eligible for exchange	Bonds offered in exchange	Approximate investment yield from March 1, 1962, to maturity date of bonds offered in exchange 1/	Approximate minimum reinvestment rate for the period of extension 2/
3% of February 15, 1964.....	4% of August 15, 1971	4.11%	4.32%
2-5/8% of February 15, 1965.....	4% of August 15, 1971	4.10	4.36
	4% of February 15, 1980 3/	4.20	4.36
2-1/2% of June 15, 1972.....	3-1/2% of February 15, 1990 3/	4.21	4.37
	3-1/2% of November 15, 1998 3/	4.19	4.30
2-1/2% of September 15, 1972.....	3-1/2% of February 15, 1990 3/	4.21	4.38
	3-1/2% of November 15, 1998 3/	4.19	4.30
2-1/2% of December 15, 1972.....	3-1/2% of February 15, 1998 3/	4.19	4.38
	3-1/2% of November 15, 1998 3/	4.17	4.30

1/ Yield to a nontaxable holder, or before tax. Based on mean of bid and ask prices of the eligible bonds (adjusted for payments on account of issue price) at noon on February 14, 1962.
2/ Rate for a nontaxable holder or before tax.
3/ Additional issues.

Treasury Financing Operations - (Continued)

Exchanges were made on the basis of par for par, with small supplemental cash payments to the Treasury and with adjustments of accrued interest to March 1, 1962, as indicated in the table below.

All of the bonds were issued both as bearer bonds with interest coupons attached or registered as to principal and interest, in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Bonds eligible for exchange	Bonds issued in exchange	Cash amount of purchase price collected from subscribers	Accrued interest		Net amount	
			Paid to subscribers	Collected from subscribers	Paid to subscribers	Collected from subscribers
		(Per $100 face amount)				
3% of February 15, 1964.....	4% of Aug. 15, 1971		$0.11602	-	$0.11602	-
2-5/8% of February 15, 1965..	4% of Aug. 15, 1971	$2.00	0.10152	-	-	$1.89848
	4% of Feb. 15, 1980 1/	.25	0.10152	$0,15470	-	0.30318
2-1/2% of June 15, 1972	3-1/2% of Feb. 15, 1990 1/	1.25	0.52198	0.13536	-	0.86338
	3-1/2% of Nov. 15, 1998 1/	-	0.52198	1.02486	-	0.50288
2-1/2% of September 15, 1972.	3-1/2% of Feb. 15, 1990 1/	1.50	1.15331	0.13536	-	0.48205
	3-1/2% of Nov. 15, 1998 1/	.25	1.15331	1.02486	-	0.12155
2-1/2% of December 15, 1972..	3-1/2% of Feb. 15, 1990 1/	1.75	0.52198	0.13536	-	1.36338
	3-1/2% of Nov. 15, 1998 1/	.50	0.52198	1.02486	-	1.00288

1/ Additional issues.

The new 4 percent bonds of 1971 are dated March 1, 1962, and bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at their maturity on August 15, 1971. For the additional amounts of the 4 percent bonds of 1980 and 3-1/2 percent bonds of 1990 interest starts on March 1, 1962, and is payable thereafter on February 15 and August 15 in each year until their maturity. Interest on the 3-1/2 percent bonds of 1998 is payable on May 15 and November 15.

Subscription books were open from February 19 through 28 for individuals (defined for this purpose as natural persons in their own right); and from February 19 through 21 for all others, except that trustees unable to complete the necessary requirements for filing their subscriptions by February 21 were given until February 28 to submit subscriptions, provided that they had filed a letter of intent before midnight February 21.

A preliminary analysis of subscriptions by investor classes is shown in the accompanying table.

Securities	Individuals 1/	Commercial banks (own account)	All others 2/	Total	Individuals 1/	Commercial banks (own account)	All others 2/	Total	Government investment accounts	Grand total
	(Number)				(Amount in millions)					
4% bonds of 1971.....	6,177	5,389	3,396	14,962	$117	$1,591	$711	$2,419	$385	$2,805
4% bonds of 1980.....	518	267	442	1,227	36	116	233	384	177	561
3-1/2% bonds of 1990.....	6,384	576	2,263	9,223	82	94	506	681	218	899
3-1/2% bonds of 1998.....	5,640	233	1,408	7,281	132	78	502	712	221	933
Total.....	18,719	6,465	7,509	32,693	367	1,878	1,951	4,197	1,001	5,198

1/ Includes partnerships and personal trust accounts.
2/ Includes insurance companies, mutual savings banks, corporations exclusive of commercial banks, private pension and retirement funds, pension, retirement and other funds of State and local governments, and dealers and brokers.

Treasury Financing Operations - (Continued)

Tax Anticipation Bills

Tenders totaling $3,593 million were received for the March 20 cash and exchange offering of $1.8 billion, or thereabouts, of 182-day tax anticipation series Treasury bills. Acceptances of tenders totaled $1,801 million at the average rate of discount of 2.896 percent including $146 million of noncompetitive tenders for $400,000 or less from any one bidder which were accepted in full at the average price of accepted competitive bids.

The bills are dated March 23, 1962, and mature September 21, 1962. They will be accepted at par in payment of income and profits taxes due September 15, 1962; and to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Issued in bearer form only, the new bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Payment for the new bills was required to be completed on March 23, 1962, in cash or other immediately available funds, or in a like face amount of tax anticipation series bills maturing on that date. Cash adjustments were made for differences between the par value of the maturing bills accepted in exchange and the issue price of the new bills.

Incorporated banks and trust companies and responsible and recognized dealers in investment securities were permitted to submit tenders without deposit. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of the bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

Weekly Bills Increased

Issues of regular weekly bills during February totaled $7.2 billion, refunding $6.9 billion of bills maturing and providing about $0.3 billion of new cash. The new securities consisted of four issues of 13-week bills of $1.2 billion each, and four issues of 26-week bills of $0.6 billion each. With the exception of the bills dated February 23, which are for 90 days and 181 days, respectively, the new bills carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1962	1961		1962	
Feb. 1	Nov. 2	2.706%	Feb. 1	2.939%
8	9	2.695	8	2.898
15	16	2.759	15	2.952
23	24	2.849	23	3.031

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	674	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,743	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 (Est.)....	82,100	89,075	-6,975	33	-151	6,394	-694	[illegible]	[illegible]	465	295,835	[illegible]
1963 (Est.)....	93,000	[illegible]	467	-248	234	-480	-	5,000	[illegible]	649	295,569	[illegible]
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,017
1949.....	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June.....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July.....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept.....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June.....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures baginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946, $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $279 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; and $293 billion, on July 1, 1960. From July 1, 1961, through June 30, 1962, the limit is $298 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund. established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 (Est.)..	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241	3,526
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242
Sept....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
1962 to date.	9,126	6,300	24,022	39,447	6,656	369	431	7,456	1,198	8,370	-	56,472	764	2,071

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Internal Revenue applicable to: Trust accounts	Customs	Other	Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962(Est.)...	104,911	5,973	257	26	2	6,258	10,863	967	597	473	2,997	82,756	656	82,100
1963(Est.)...	118,582	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367
Sept....	10,285	183	*	3	*	186	760	69	95	*	267	8,948	3	8,945
Oct.....	3,811	159	*	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141
Nov.....	8,007	8	76	2	*	86	1,094	96	76	1	231	6,425	1	6,424
Dec.....	8,980	64	*	3	*	67	418	40	47	*	255	8,153	186	7,967
1962-Jan.....	5,959	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
1962 to date.	59,307	1,411	271	19	1	1,702	5,970	545	369	429	1,973	48,319	407	47,912

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.).....	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.).....	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.....	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962-Jan.....	269	87	49	25	10	23	50	6	4	11	8	-6	1	*	*
1962 to date....	1,873	541	430	260	70	139	222	43	29	57	46	21	6	11	-1

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

8/ Figures shown include (see footnote 8) increase in income tax withheld of $109 million in October, decrease of $47 million in January; decreases in income tax not withheld of $2 million in October and $6 million in January; decrease in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $105 million in October, increase of $49 million in January; and decrease to Federal Disability Insurance Trust Fund of $2 million in October, increase of $3 million in January.

9/ Interest on refunds is included in expenditures in Table 3.

10/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

11/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

12/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat.222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

13/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

15/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

18/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

19/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000.

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functio
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.)	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
February	11	4	2	139	978	27	99	426	51	3,865	67
1962 to date	104	35	22	1,168	7,575	300	580	4,771	398	30,512	668

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	78	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 (Est.)	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537
1961-July	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962-January	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395
February	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858
1962 to date	2,865	635	192	361	411	259	6,014	51	844	61	57,825	407	57,418

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily repreaent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Off of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Fu appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 195 approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent o fices" through 1954, and under "Treasury Department" beginning 1955 except functions transferred to Export-Import Bank, Federal Nations Mortgage Association, General Services Administration, and Small Bu ness Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remain functions were transferred to the Housing and Home Finance Administ tor, Administrator of General Services, Administrator of Small Busi Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
54.....	235	228	91	28	82	7	*	1	4	8	8	6	*	1
55.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
56.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
57.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
58.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
59.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
60.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
61.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
62 (Est.).....	656	642	347	52	149	9	22	-	45	12	7	13	-	1
63 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1
61-July.....	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August.....	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September...	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October.....	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December....	186	186	152	26	*	-	-	-	-	2	6	-	-	-
62-January.....	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February....	16	16	*	*	15	-	-	-	-	*	-	-	-	*
62 to date.....	407	400	154	26	142	5	14	-	40	8	10	6	-	*

urce: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

Reported on an accrual basis effective June 30, 1955.

Consists of Federal payment and loans and advances.

For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79,5 million, and in October 1961, $110 million which included $25 million of special notes. In November 1960, as authorized by an act approved June 30, 1960 (22 U.S.C. 284e), there was paid to the International Development Association $74 million, of which $58 million was in special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of $75 million in 1962, and $350 million in 1963.

* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additional, fiscal year 1962 to date				
		Increase				Transfers borrowing investment 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	112	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	44	29	-	-	29	-34
Funds appropriated to the President	5,746	2,373	-	-	2,373	*
Independent offices	14,295	11,023	500	-63	11,460	*
General Services Administration	389	593	-	-	593	*
Housing and Home Finance Agency	44,845	556	430	-237	749	-
Agriculture Department	7,184	4,768	734	5	5,507	-
Commerce Department	471	793	-	17	810	-
Defense Department:						
Military functions	28,584	47,700	-	-	47,700	34
Military assistance	2,198	1,690	-	-	1,690	-
Civil functions	375	1,010	-	-	1,010	-4
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,048	-	*	4,048	-
Interior Department	440	910	1	*	910	2
Justice Department	38	299	-	-	299	-
Labor Department	231	632	-	-	632	-
Post Office Department	1,[illegible]	875	-	-	875	-
State Department	132	282	-	-	282	-
Treasury Department	1,[illegible]	10,160	-	-	10,160	*
District of Columbia - Federal payment and loans to	111	62	-	-	62	-
Total	78,247	87,891	1,650	-285	89,255	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances January 31, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 9/
Legislative Branch	92	2	120	-	27	-	147
The Judiciary	32	-	30	-	-	-	30
Executive Office of the President	25	-	19	-	-	-	19
Funds appropriated to the President	1,029	*	14,755	335	-	-	15,090
Independent offices	6,527	51	8,824	9,710	55	518	19,107
General Services Administration	275	5	700	-	-	-	700
Housing and Home Finance Agency	481	[illegible]	688	8,121	3,356	877	13,120
Agriculture Department	4,347	[illegible]	2,[illegible]	3,958	51	-	6,343
Commerce Department	346	16	879	300	240	-	1,419
Defense Department:							
Military functions	26,288	-	50,229	-	-	-	50,229
Military assistance	[illegible]	-	3,639	-	-	-	3,639
Civil functions	[illegible]	11	761	10	-	-	771
Undistributed foreign transactions	[illegible]	-	-3	-	-	-	-3
Health, Education, and Welfare Department	2,497	*	1,531	-	*	-	1,531
Interior Department	518	*	628	11	85	-	724
Justice Department	264	-	165	-	-	-	165
Labor Department	231	-	280	-	-	-	280
Post Office Department	234	-	834	-	-	-	834
State Department	132	-	180	-	-	-	180
Treasury Department	[illegible]	-	4,431	7,965	-	-	12,396
District of Columbia - Federal payment and loans to	62	8	113	-	-	-	113
Adjustment to monthly statement of receipts and expenditures of the Government	-4 2/	-	4	-	-	-	4
Total	[illegible]	167	82,709	28,389	3,814	1,395	116,307
Deduct: Certain interfund transactions	391						
Total budget expenditures	[illegible]						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payroll, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through January 15/ Expenditures	1962 through January 15/ Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	38,439	39,062	41,233	41,215	43,228	26,091	50,226
Military assistance	062	2,352	2,187	2,340	1,609	1,449	559	3,639
Development and control of atomic energy	066	1,990	2,268	2,541	2,623	2,713	1,574	2,436
Stockpiling and defense production expansion	067	490	625	312	180	23	21	184
Total major national security		43,270	44,142	46,426	45,627	47,413	28,245	56,486
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	219	217	208	74
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	1,571	14,734
Foreign information and exchange activities	153	133	149	139	137	158	101	207
Total international affairs and finance		1,973	2,231	3,780	1,833	2,501	1,880	15,016
Veterans' services and benefits:								
Veterans' education and training 2/	101	774	699	574	383	406	83	13
Other veterans' readjustment benefits 3/	102	126	168	177	136	*	82	*
Veterans' compensation and pensions	103	2,870	3,104	3,275	3,368	3,622	2,159	1,557
Veterans' insurance and servicemen's indemnities	104	47	43	35	33	25	44	111
Veterans' hospitals and medical care	105	801	856	921	961	1,030	653	664
Other veterans' services and administration	106	175	156	193	179	179	106	99
Total veterans' services and benefits		4,793	5,026	5,174	5,060	5,262	3,128	2,453
Labor and welfare:								
Labor and manpower	211	400	458	844	411	671	516	231
Public assistance	212	1,558	1,797	1,969	2,061	2,170	1,468	783
Promotion of public health	213	469	546	704	818	939	643	1,638
Promotion of education 4/	214	292	319	468	569	559	356	569
Promotion of science, research, libraries, and museums 5/	215	71	72	119	211	243	139	488
Correctional and penal institutions	216	32	34	39	46	49	31	42
Other welfare services and administration 6/	217	201	221	279	302	319	177	106
Total labor and welfare		3,022	3,447	4,421	4,419	4,950	3,330	3,856
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,430	3,151	5,126	3,278	3,472	2,836	3,802
Financing farm ownership and operation 8/	352	227 9/	239	250	246	349	75	955
Financing rural electrification and rural telephones	353	267	297	315	330	301	178	1,145
Conservation and development of agricultural land and water resources 6/	354	374	448	547	692	727	644	232
Research, and other agricultural services 6/	355	227	255	291	293	322	219	236
Total agriculture and agricultural resources		4,525 9/	4,389	6,529	4,838	5,172	3,952	6,369
Natural resources:								
Conservation and development of land and water resources	401	925	1,138	1,183	1,235	1,396	958	1,816
Conservation and development of forest resources	402	163	174	201	220	331	191	153
Conservation and development of mineral resources	403	62	59	71	65	61	36	61
Conservation and development of fish and wildlife	404	51	60	68	68	73	48	98
Recreational use of natural resources	405	59	69	86	74	91	63	144
General resource surveys and administration	409	38	43	60	51	55	36	31
Total natural resources		1,297	1,544	1,669	1,713	2,007	1,331	2,302
Commerce, housing, and space technology:								
Promotion of water transportation	510	365	392	436	508	566	375	850
Provision of highways	511	40 10/	31	30	38	36	25	93
Promotion of aviation	512	219	315	494	568	716	451	1,004
Space exploration and flight technology	513	76	89	145	401	744	577	1,686
Postal service	514	518	674	774	525	914	324	884
Community development and facilities	515	49	78	108	130	164	124	5,588
Public housing programs	516	60	51	97	134	150	92	1,607
Other aids to housing 11/	517	-60	228	1,085	279	307	327	8,523
Other aids to business 12/	518	59	115	139	95	152	154	3,868
Regulation of commerce and finance	519	45	49	58	58	67	58	40
Civil and defense mobilization	520	65	66	46	46	58	16	295
Disaster insurance, loans, and relief 13/	521	21	21	8	-1	7	8	32
Total commerce, housing, and space technology		1,455 10/	2,109	3,421	2,782	3,883	2,531	24,470
General government:								
Legislative functions	601	90	88	102	109	118	79	123
Judicial functions	602	40	44	47	49	52	32	32
Executive direction and management	603	9	10	12	12	13	8	9
Central fiscal operations	604	476	502	566	558	611	392	328
General property and records management	605	194	239	291	367	370	259	658
Central personnel management and employment costs 14/	606	627	140	205	211	311	144	158
Civilian weather services	607	38	39	46	54	56	36	94
Protective services and alien control	608	187	199	216	217	240	141	125
Territories and possessions, and the District of Columbia	609	77	75	89	91	123	100	172
Other general government	610	51	20	30	28	36	51	13
Total general government		1,790	1,359	1,606	1,695	1,931	1,249	1,713

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through January 15/ Expenditures	1962 through January 15/ Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	7,244	7,607	7,593	9,180	8,957	5,259	3,641
Interest on refunds of receipts	652	57	74	70	76	83	46	42
Interest on uninvested funds	653	6	8	9	10	10	5	4
Total interest		7,308	7,689	7,671	9,266	9,050	5,310	3,687
Undistributed	-	-	-	-	-	-	-4	4
Total		69,433 9/ 10/	71,936	80,697	77,233	82,169	50,952	116,357
Less: Certain interfund transactions included in both expenditures and receipts		467	567	355	694	654	391	
Budget expenditures (see Table 3)		68,966	71,369	80,342	76,539	81,515	50,561	

Source: Expenditures for 1961 and 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ Expenditures for 1961 and 1962 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

3/ See footnotes 3 and 14.

4/ See footnote 6.

5/ Expenditures for 1961 and 1962 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

6/ See footnote 7.

7/ Expenditures for 1962 include those for special milk program - restoration of capital impairment, applicable to functional code 217. For 1961 and 1962 they include those for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 and 1962 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 12); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 and 1962 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 and 1962 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

15/ Expenditures by major functions for fiscal 1962 through February 1962, and fiscal 1961 through February 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the April Bulletin.

Function	Fiscal year 1962 through Feb. 1962	Fiscal year 1961 through Feb. 1961
	(In millions)	
Major national security	32,335	30,646
International affairs and finance	2,125	1,491
Veterans' services and benefits	3,577	3,452
Labor and welfare	3,516	3,062
Agriculture and agricultural resources	4,315	3,574
Natural resources	1,498	1,327
Commerce, housing, and space technology	2,983	2,421
General government	1,402	1,256
Interest	6,074	6,094
Total	57,825	53,324
Less: Certain interfund transactions	407	401
Budget expenditures	57,418	52,922

* Less than $500,000.

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 2/		
1954	328	2,324	[illegible]	[illegible]	[illegible]	
1955	231	591 3/	[illegible]	[illegible] 3/	[illegible] 3/	882 3/
1956	-134	[illegible]	[illegible]	[illegible]	[illegible]	173
1957	145	1,489	[illegible]	[illegible]	[illegible]	[illegible]
1958	633	[illegible]	16,[illegible]	[illegible]	[illegible]	[illegible]
1959	-324	-1,911	[illegible]	[illegible]	[illegible]	71
1960	[illegible]	[illegible]	[illegible] 3/	2,[illegible] 3/	[illegible]	1,[illegible]
1961	[illegible]	[illegible]	[illegible] 3/	[illegible] 3/	[illegible]	-733
1962 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963 (Est.)	-448	89[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961-July	-66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
August	-120	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]
September	44	-7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	[illegible]	[illegible]	[illegible]	[illegible]	32[illegible]	[illegible]
November	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]
1962-January	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16[illegible]
February	381	[illegible]	[illegible]	[illegible]	-4[illegible]	[illegible]

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of receipts, see page II); estimates are from the 1963 budget document, January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from receipts and expenditures beginning with the July 1961 issue of the bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table [illegible]). Figures for [illegible] have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	73[illegible]	1,492	819	[illegible]	691	-	457	[illegible]	18	[illegible]
1955	5,586	-	7[illegible]	1,4[illegible]	[illegible]	[illegible]	738	-	[illegible]	[illegible]	[illegible]	[illegible]
1956	7,003	-	739	1,728	649	[illegible]	1,02[illegible]	-	467	11,685	[illegible]	[illegible]
1957	7,159	339	723	1,91[illegible]	608	[illegible]	[illegible]	1,46[illegible]	681	14,462	[illegible]	14,[illegible]
1958	7,900	943	69[illegible]	1,85[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]
1959	8,182	938	752	1,9[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960	10,439	1,071	1,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	711	[illegible] 4/	[illegible]	[illegible] 4/
1961	11,824 5/	1,083 5/	1,[illegible]	[illegible] 5/ 6/	62[illegible]	[illegible]	[illegible]	2,80[illegible] 5/	[illegible]	[illegible] 5/	[illegible]	[illegible] 6/
1962 (Est.)	12,143	1,10[illegible]	1,11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963 (Est.)	14,120	1,165	1,188	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961-July	287	25	14	[illegible]	41	[illegible]	[illegible]	[illegible]	6[illegible]	[illegible]	[illegible]	[illegible]
August	1,819	165	86	68[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	777	73	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	236	[illegible]	3	184	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
November	1,278	110	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	6[illegible]	74	48	21[illegible]	[illegible]	[illegible]	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-January	148	12	13	[illegible]	48	[illegible]	146	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
February	1,656	146	84	410	40	1	[illegible]	[illegible]	7[illegible]	[illegible]	[illegible]	[illegible]

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting only of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ See Table 1, footnote [illegible].

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administrative account in the Unemployment Trust Fund pursuant to the Employment Security Administration Financing Act, approved August [illegible], 1960; see "Budget Receipts and Expenditures," Table [illegible].

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 (Est.)	13,219	1,066	1,126	3,841	649	100	1,063	3,026	856	
1963 (Est.)	14,171	1,150	1,144	3,894	605	69	1,172	3,252	470	
1961-July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	315	39	5	86	298	-20	41
September	1,051	79	85	332	34	4	85	284	30	53
October	1,046	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	290	-83	91
December	1,009	142	86	319	32	4	86	227	58	84
1962-January	1,086	84	94	422	58	7	89	222	65	84
February	1,096	89	100	402	44	6	86	134	-32	59

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises								
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts	Total deposit fund accounts			
1954	495	7,327	8/	8/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 9/	56	56 9/	8,545 9/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 10/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 10/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 10/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 (Est.)	867	25,813	-153	-361	11/	n.a.	11/	-23	25,790	473	25,317
1963 (Est.)	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498	26,393
1961-July	34	1,928	-83	-41	126	-	-46	-45	1,884	12	1,872
August	67	2,043	-106	-70	170	-6	31	25	2,068	20	2,048
September	92	2,129	117	-305	180	-8	97	89	2,218	15	2,203
October	101	2,043	-77	10	68	-9	-20	-30	2,013	19	1,994
November	67	2,010	205	-141	-76	-12	-22	-34	1,976	18	1,958
December	29	2,074	-320	42	274	-4	-133	-136	1,937	3	1,934
1962-January	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

9/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

10/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

11/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $491 million for 1962 and $414 million for 1963.

* Less than $500,000. n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
4.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
5.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
6.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
7.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
8.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
9.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
0.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
2 (Est.).....	169	-120	-895	39	-22	-250	53	-46	998	-10	-	13
3 (Est.).....	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1-July.....	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August.....	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September...	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October.....	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20
November....	191	210	32	8	-21	220	5	-3	50	-67	-	-14
December....	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3
2-January.....	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February....	437	404	357	38	-34	-35	-11	-4	54	38	-	1

Fiscal year month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
4.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
5.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
6.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
7.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
8.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
9.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
0.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
2 (Est.)..	289	12	-	-	5	239	64	-31	-153	-	147	-300	-	-
3 (Est.)..	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1-July....	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August..	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October.	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-
November	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	4
December	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	-4
2-January.	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*

rce: See Table 1.
See Table 3, footnote 10.
For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.
Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).
Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.
7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.
* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners Loan Corporation
1954	[illegible]	-29	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-168	-16	-	-16	*	-	-153	-153	-	-	-
1962-January	-165	-16	*	-16	*	-	-149	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-78	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 (Est.)	-150	-	-856	-361	-40	4	-125	-200
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1961-July	-50	-	24	-41	2	*	-44	*
August	-	-	-22	-70	-3	-39	-28	*
September	-	-	-86	-305	*	-242	13	-76
October	-	-	-5	10	-61	*	67	3
November	-	-	-13	-141	6	-239	92	*
December	-	-	-153	42	5	*	37	*
1962-January	-	-	-149	-98	-	-114	16	*
February	-4	-	-33	122	-18	238	-33	-65

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
54	-	-	12	4	-	2	18
55	-	-	10	2	2	3	16
56	-	-	7	-	2	3	12
57	-	-	5	-	2	3	10
58	-	*	2	-	-	9	11
59	124	*	-	-	-	10	135
60	600	1	211	86	-	10	908
61	332	6	132	32	-	12	515
62 (Est.)	340	12	66	42	-	12	473
63 (Est.)	375	12	55	44	-	12	498
61-July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	2	-	-	*	1	3
62-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15

rce: See Table 1.

Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.)	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
1962 to date	60,216	71,591	-11,375	10,476	45	-1,069	215

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	102,690	111,185	-8,495	7,801	-694
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
1962 to date	60,006	71,091	-11,085	10,016	-1,069

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

[illegible]	[illegible]	[illegible]	[illegible]	Less: [illegible] from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	[illegible]	[illegible]	[illegible]	Intergovernmental transactions (See Table [illegible])	Excess [illegible] tax refunds [illegible]	Receipts from exercise of monetary authority	Total deductions		Less: Receipts from exercise of monetary authority	Adjustment for net difference due to reporting method (see also Table 4)	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	115	71,815
[illegible]	[illegible]	[illegible]	60,7[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-106	67,798
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-31	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-270	81,875
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	81,891	[illegible]	142	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-93	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-269	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-400	96,897
[illegible] (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	102,690
[illegible] (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	188	*	[illegible]	[illegible]	[illegible]	[illegible]	-175	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	180	*	[illegible]	[illegible]	[illegible]	[illegible]	-564	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-270	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-1,024	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	-98	*	[illegible]	-96	[illegible]	[illegible]	-69	[illegible]

Source: [illegible] Table 1. Details of [illegible] receipt figures appear in [illegible] preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

[illegible]	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Public	Trust and deposit fund account	Government-owned enterprise (net)	Total	Intergovernmental transactions (See Table [illegible])	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account: From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)	Adjustment for net difference due to reporting method (See also Table 3)	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	115	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61[illegible]	[illegible]	[illegible]	[illegible]	-106	69,888
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-31	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-821	[illegible]	[illegible]	[illegible]	-270	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	142	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-93	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-269	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	821	[illegible]	[illegible]	[illegible]	-400	[illegible]
[illegible] (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61	[illegible]	-38	-	-	[illegible]
[illegible] (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	838	[illegible]	-	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	188	220	[illegible]	-163	[illegible]	-175	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-991	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	180	717	[illegible]	[illegible]	[illegible]	-564	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-30	[illegible]	-270	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	220	[illegible]	[illegible]	[illegible]	-1,024	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-35	[illegible]	-12	[illegible]	-69	[illegible]

[illegible] Table 1. Details of [illegible] expenditure figures appear in [illegible] preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 3/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 3/	
1954	68	-	1,288	5	437	-6	1,858
1955	81	1	1,273	5	439	-[illegible]	1,866
1956	102	2	1,207	5	574	221	2,422
1957	104	1	1,318	6	644	649	[illegible]
1958	221	1	1,342	8	662	681	[illegible]
1959	239	6	1,315	7	746	846	[illegible]
1960	261	3	1,327	10	747	819	[illegible]
1961	69 2/	3	1,424	10	841	1,619	3,946 2/
1962 (Est.)	80	5	1,4[illegible]	10	863	1,324	3,6[illegible]
1963 (Est.)	85	4	1,518	1	860	1,119	3,596
1961-July	4	-	4	*	61	120	188
August	6	5	23	*	73	286	394
September	4	-	24	4	73	74	183
October	7	-	36	*	71	125	239
November	5	-	31	*	62	206	304
December	20	-	311	1	80	165	577
1962-January	7	-	8	-	71	165	[illegible]
February	8	-	29	4	67	-206	-98

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-115	571
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 (Est.)	500	-	*	-1	-300	-50	25	-113	61
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961-July	150	-241	*	*	45	-	-	274	229
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	280	717
October	33	438	*	*	6	-	25	-268	234
November	51	93	*	*	308	58	-	-652	-143
December	94	-74	*	*	20	-	-	180	219
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 (Est.)	6,399	1,231	361	-120	289	-155	7,977
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-July	3,433	24	41	-827	47	-83	4,362
August	1,310	32	70	1,377	20	-106	121
September	35	108	305	-635	-27	117	993
October	1,911	33	-10	-847	19	-77	2,839
November	1,350	28	141	210	-19	205	1,124
December	-842	168	-42	-539	-1	-320	144
1962-January	345	165	98	-1,141	4	400	1,345
February	470	102	-122	404	34	-72	84

Fiscal year or month	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962 (Est.)	500	*	-1	-300	-50	25	*	174	7,801	-	7,801
1963 (Est.)	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761
November	51	*	*	308	58	-	*	417	707	83	624
December	94	*	*	20	-	-	*	114	30	44	-14
1962-January	100	*	*	2	-	-	*	102	1,243	22	1,222
February	10	*	*	21	-	-	*	31	53	99	-47

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).
5/ Adjusted for reclassification of certain repayments of advances from the general fund.
6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.
* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.
2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
3/ See Table 3, footnote 4.
4/ See Table 7, footnote 1.
5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).
6/ See Table 3, footnote 5.
7/ See Table 3, footnote 6.

Footnotes to Table 5

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.
3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.
4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.
6/ See Table 3, footnote 5.
7/ See Table 3, footnote 6.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.
7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).
* Less than $500,000.

Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	876	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,865	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	436	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,243	109	5,969	179	64	222	335	6,769	75	6,694
1960-December	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,784	122	8,224	172	60	198	375	9,031	75	8,956
October	502	4,834	117	5,452	180	56	183	394	6,265	68	6,197
November	489	4,930	109	5,528	173	58	154	414	6,327	66	6,261
December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February	440	4,172	104	4,716	216	82	291	428	5,705	79	5,626

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 2/				High	Low	Average
1954	3,457	2,333	6,961	4,374	19,858	4,791	41,774	39,879	4,896	7,493	1,649	3,871
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,591
1956	3,819	-	6,035	786	23,897	4,641	39,141	38,871	4,633	5,486	1,163	3,373
1957	2,976	-	5,243	6,568	26,759	4,157	45,448	46,885	4,082	6,078	813	2,987
1958	2,824	-	2,987	13,513	27,885	7,963	55,144	55,968	3,218	8,869	1,078	3,246
1959	2,662	-	7,581	12,164	29,[illegible]	5,313	58,525	62,934	3,744	8,055	912	3,638
1960	2,679	-	7,724	7,505	33,769	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,5[illegible]	5,142	55,842	56,247	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-July	229	-	3,442	-	1,368	39	5,076	5,242	5,287	5,360	2,040	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,468	4,277
October	226	-	-	1,654	1,320	35	3,229	6,149	4,834	7,344	4,834	5,904
November	224	-	-	-	3,915	-	4,143	4,047	4,930	5,460	4,074	4,873
December	229	-	-	-	3,491	1,539	5,256	5,329	5,157	5,5[illegible]	2,171	3,863
1962-January	361	-	-	986	1,453	29	2,764	4,369	3,552	5,197	2,251	3,243
February	229	-	-	-	4,37[illegible]	-	4,5[illegible]	3,[illegible]	4,[illegible]72	4,200	2,434	3,5[illegible]

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1943; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

2/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1
November	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*
December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3.096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294
November	293,918	293,604	9,160	9,150	3.123	3.123	3.133	2.646	3.000	3.615	2.961	3.338	2.817	3.318
December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.277	3.696	2.981	3.361	2.835	3.386

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
							Bank eligible	Bank restricted 1/							
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.....	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July.....	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.....	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept.....	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.....	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.....	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.....	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304
Feb.....	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	-	53,189	47,549	4,972	146	522	42,751

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1960-December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-July.....	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs. 4 mos.
August.....	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs. 5 mos.
September.....	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs. 8 mos.
October.....	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs. 7 mos.
November.....	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs. 8 mos.
December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January.....	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February.....	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	96	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September.	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,601	1,031	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,920	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	496	2,208	78	14,584	120	10,818	1,017	118	5,668	-	2,946	4,934	155

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept...	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22
Feb....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	-	121	-	1,530	1,962	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,311	445	1,334	1,715	2,431	-	2,287	100
November	8,466	439	1,573	1,623	2,431	-	2,300	100
December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960); and $13 billion beginning on July 1, 1961, and ending on June 30, 1962 (act approved June 30, 1961). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, February 28, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 30, 1961		[illegible]
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	[illegible]	
Guaranteed securities held outside the Treasury	371	
Total amount of securities outstanding subject to statutory debt limitation		[illegible]
Balance issuable under limitation		[illegible]

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 28, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	44,246	-	44,246
Certificates of indebtedness	12,375	-	12,375
Treasury notes	64,400	-	64,400
Treasury bonds	76,588	-	76,588
Total marketable	197,609	-	197,609
Nonmarketable:			
Certificates of indebtedness, foreign series	450	-	450
Certificates of indebtedness, foreign currency series	48	-	48
U. S. savings bonds (current redemption value)	47,549	-	47,549
Depositary bonds	146	-	146
Treasury bonds, investment series	4,972	-	4,972
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,189	-	53,189
Special issues to Government agencies and trust funds	42,751	-	42,751
Total interest-bearing securities	293,549	-	293,549
Matured securities on which interest has ceased	391	3	394
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,411	-	2,411
International Development Association series	115	-	115
Inter-American Development Bank series	25	-	2
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	142	142
Other debt bearing no interest	-	102	102
Total debt bearing no interest	2,604	434	3,038
Total public debt	296,546	437	296,983
Guaranteed securities: 1/			
Interest-bearing	369	-	369
Matured	2	-	2
Total guaranteed securities	371	-	371
Total public debt and guaranteed securities	296,917	437	[illegible]

Source: Daily Treasury statement.

1/ Held outside the Treasury

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
Mar....	2.484% Bill - 3/23/62 (tax ant.)	3,503	181	3,322
Apr....	1-1/2% Note - 4/1/62-EA	86	-	86
	2.827% Bill - 4/15/62	2,000	153	1,847
May....	3% Certificate - 5/15/62-A	5,509	1,771	3,738
	4% Note - 5/15/62-E	2,211	151	2,060
June...	2-1/4% Bond - 6/15/59-62	3,964	492	3,472
	2.705% Bill - 6/22/62 (tax ant.)	2,511	94	2,416
July...	2.908% Bill - 7/15/62	2,004	210	1,794
Aug....	4% Note - 8/15/62-B	158	1	157
	3-1/4% Note - 8/15/62-G	7,325	3,728	3,597
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	213	1,791
Nov....	3-3/4% Note - 11/15/62-C	1,143	42	1,101
	3-1/4% Note - 11/15/62-H	6,082	3,370	2,712
Dec....	2-1/4% Bond - 12/15/59-62	2,271	379	1,892
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	42,845	10,784	32,061
1963				
Jan....	3.366% Bill - 1/15/63	2,001	201	1,800
Feb....	2-5/8% Note - 2/15/63-A	2,839	171	2,668
	3-1/4% Note - 2/15/63-E	3,642	113	3,529
	3-1/2% Certificate - 2/15/63-A	6,866	3,411	3,455
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
May....	4% Note - 5/15/63-B	1,743	75	1,668
	3-1/4% Note - 5/15/63-D	5,047	1,003	4,045
Aug....	2-1/2% Bond - 8/15/63	4,317	34	4,283
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	158	2,853
	Total.....	30,507	5,166	25,341
1964				
Feb....	3% Bond - 2/15/64	3,854	166	3,688
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,849	2,084
	3-3/4% Note - 5/15/64-D	3,893	284	3,609
Aug....	5% Note - 8/15/64-B	2,316	193	2,123
	3-3/4% Note - 8/15/64-E	5,019	1,701	3,318
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,291	1,904
	Total.....	25,157	7,483	17,673
1965				
Feb....	2-5/8% Bond - 2/15/65	6,896	820	6,076
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	366	1,747
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	9,790	1,186	8,603

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
April..	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	178	3,420
Aug....	3% Bond - 8/15/66	1,484	138	1,347
	4% Note - 8/15/66-A	4,449	1,519	2,931
Oct....	1-1/2% Note - 10/1/66-EO	163	-	163
Nov....	3-3/8% Bond - 11/15/66	2,438	154	2,284
	Total.....	12,806	1,988	10,819
1967				
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288
Nov....	3-5/8% Bond - 11/15/67	3,604	718	2,886
	Total.....	5,067	893	4,174
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Dec....	2-1/2% Bond - 12/15/63-68	1,818	227	1,591
	Total.....	4,278	603	3,675
1969				
June...	2-1/2% Bond - 6/15/64-69	2,636	464	2,171
Oct....	4% Bond - 10/1/69	2,538	304	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,553	524	2,028
	Total.....	7,726	1,292	6,434
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,428	759	1,670
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,417	384	1,033
1972				
June...	2-1/2% Bond - 6/15/67-72	1,756	189	1,567
Sept...	2-1/2% Bond - 9/15/67-72	2,716	378	2,338
Dec....	2-1/2% Bond - 12/15/67-72	3,512	288	3,223
	Total.....	7,984	856	7,128
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	357	814
1980				
Feb....	4% Bond - 2/15/80	884	104	780
Nov....	3-1/2% Bond - 11/15/80	1,916	676	1,240
	Total.....	2,800	780	2,019
1983				
June...	3-1/4% Bond - 6/15/78-83	1,595	174	1,421
1985				
May....	3-1/4% Bond - 5/15/85	1,132	157	974
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	271	1,330
1990				
Feb....	3-1/2% Bond - 2/15/90	4,016	793	3,223
1995				
Feb....	3% Bond - 2/15/95	2,670	177	2,493
1998				
Nov....	3-1/2% Bond - 11/15/98	3,529	671	2,858

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Nov. 2.....	1962-Feb. 1	91	2,156.5	1,099.9	885.0	214.9	178.8	1,101.3	14,314.2
	May 3	182	1,530.0	600.4	544.1	56.3	80.8	600.4 3/	14,802.1 3/
Nov. 9.....	Feb. 8	91	1,976.6	1,204.9	975.5	229.5	118.7	1,100.2	14,419.0
	May 10	182	1,146.2	500.3	445.4	54.9	63.5	600.5 3/	14,701.9 3/
Nov. 15 4/.....	1961-Dec. 7	22	1,519.3	800.1	791.2	8.9	-	-	14,419.0 / 15,502.0 5/
	Dec. 14	29							
	Dec. 21	36							
	Dec. 28	43							
	1962-Jan. 4	50							
	Jan. 11	57							
	Jan. 18	64							
	Jan. 25	71							
Nov. 16.....	Feb. 15	91	2,224.0	1,100.2	842.6	257.6	119.0	1,100.8	14,418.3
	May 17	182	1,096.9	600.1	539.0	61.1	63.4	600.8 3/	15,501.2 5/
Nov. 24.....	Feb. 23	91	1,946.2	1,100.5	873.4	227.1	117.1	1,100.8	14,418.0
	May 24	181	1,239.2	600.7	545.2	55.5	39.1	600.3 3/	15,501.7 5/
Nov. 30.....	Mar. 1	91	2,061.4	1,100.0	885.8	214.2	75.2	1,100.3	14,417.7
	May 31	182	1,035.7	600.1	550.6	49.5	34.5	600.4 3/	15,501.4 5/
Dec. 7.....	Mar. 8	91	2,233.0	1,102.4	891.2	211.2	87.2	1,109.1	14,411.0
	June 7	182	1,035.5	600.6	548.8	51.8	42.5	600.4 5/	15,501.7 5/
Dec. 14.....	Mar. 15	91	2,074.5	1,101.0	862.4	238.5	92.2	1,101.0	14,411.0
	June 14	182	1,375.0	600.8	543.1	57.7	39.5	600.4 5/	15,502.1 5/
Dec. 21.....	Mar. 22	91	2,326.7	1,104.7	861.9	242.8	119.2	1,099.8	14,415.9
	June 21	182	1,116.2	601.6	548.2	53.4	53.8	600.8 5/	15,502.9 5/
Dec. 28.....	Mar. 29	91	1,912.3	1,101.8	910.1	191.7	82.2	1,100.2	14,417.5
	June 28	182	1,160.8	600.6	553.4	47.3	43.5	600.2 5/	15,503.3 5/
1962-Jan. 4.....	Apr. 4	91	1,988.7	1,100.8	930.0	170.8	79.9	1,100.3	14,418.0
	July 5	182	1,050.1	600.5	563.5	37.0	46.1	600.0 5/	15,503.8 5/
Jan. 11.....	Apr. 12	91	2,107.8	1,100.8	855.0	245.8	12.0	1,100.4	14,418.5
	July 12	182	1,132.3	599.9	542.1	57.9	2.6	600.2 5/	15,503.6 5/
Jan. 18.....	Apr. 19	91	2,159.0	1,101.7	840.8	260.9	122.0	1,100.2	14,420.0
	July 19	182	1,306.4	600.	537.1	63.3	53.7	599.9 5/	15,504.1 5/
Jan. 25p.....	Apr. 26	91	2,326.0	1,101.6	888.1	213.5	138.8	1,101.3	14,420.3
	July 26	182	1,116.3	600.0	552.0	48.0	51.6	600.1 5/	15,504.1 5/
Feb. 1p.....	May 3	91	2,213.4	1,201.1	1,002.4	198.7	186.1	1,099.9	14,521.5
	Aug. 2	182	1,334.2	600.3	557.0	43.3	75.8	600.3	15,504.1
Feb. 8p.....	May 10	91	2,047.8	1,200.2	979.3	220.9	182.2	1,204.9	14,516.7
	Aug. 9	182	1,178.9	600.1	553.7	46.4	77.8	600.2	15,504.0
Feb. 15p.....	May 17	91	2,029.6	1,200.3	985.0	215.3	87.5	1,100.2	14,616.8
	Aug. 16	182	1,194.9	600.4	551.6	48.8	2.3	600.0	15,504.4
Feb. 23p.....	May 24	90	2,424.0	1,201.7	983.3	218.4	106.7	1,100.5	14,718.0
	Aug. 23	181	1,284.3	600.9	548.0	53.0	43.6	600.1	15,505.2
Tax anticipation bills:									
1961-July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8
Sept. 27.....	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 6/	6,013.7
Other bills:									
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15 p.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued June 14, 1961.

4/ An additional $100,007,000 each of eight series of outstanding weekly bills were issued in a "strip" for cash.

5/ Includes "strip" bills issued November 15, 1961.

6/ September 22, 1961, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-Nov. 2.....	99.424 98.679	2.280 2.613	99.428 98.686	2.263 2.599	99.421 98.677	2.291 2.617
Nov. 9.....	99.406 98.709	2.349 2.554	99.413 99.402	2.322 2.366	98.718 98.706	2.536 2.560
Nov. 15 4/.....	99.706	2.277	99.719	2.175	99.700	2.323
Nov. 16.....	99.364 98.624	2.516 2.721	99.372 8/ 98.638 9/	2.484 2.694	99.361 98.614	2.528 2.742
Nov. 24.....	99.359 98.626	2.537 2.734	99.363 10/ 98.630	2.520 2.725	99.354 98.623	2.556 2.739
Nov. 30.....	99.341 98.581	2.606 2.807	99.346 98.595	2.587 2.779	99.339 98.570	2.615 2.829
Dec. 7.....	99.337 98.551	2.624 2.867	99.346 11/ 98.564 12/	2.587 2.840	99.335 98.544	2.631 2.880
Dec. 14.....	99.348 98.547	2.579 2.874	99.352 13/ 98.555	2.564 2.858	99.346 98.544	2.587 2.880
Dec. 21.....	99.325 98.526	2.670 2.915	99.331 14/ 98.540 15/	2.647 2.888	99.322 98.520	2.682 2.927
Dec. 28.....	99.344 98.562	2.594 2.845	99.350 98.572	2.571 2.825	99.338 98.550	2.619 2.868
1962-Jan. 4.....	99.317 98.513	2.703 2.941	99.325 16/ 98.528 17/	2.670 2.912	99.312 98.499	2.722 2.969
Jan. 11.....	99.286 98.447	2.824 3.073	99.296 18/ 98.460 19/	2.785 3.046	99.283 98.438	2.836 3.090
Jan. 18.....	99.300 98.499	2.770 2.970	99.306 98.507	2.745 2.953	99.297 98.496	2.781 2.975
Jan. 25p.....	99.321 98.546	2.688 2.875	99.325 98.558	2.670 2.852	99.319 98.537	2.694 2.894
Feb. 1p.....	99.316 98.514	2.706 2.939	99.322 20/ 98.520 21/	2.682 2.927	99.313 98.511	2.718 2.945
Feb. 8p.....	99.319 98.535	2.695 2.898	99.324 98.544	2.674 2.880	99.314 98.529	2.714 2.910
Feb. 15p.....	99.303 98.508	2.759 2.952	99.317 98.519 22/	2.702 2.929	99.298 98.500	2.777 2.967
Feb. 23p.....	99.288 98.476	2.849 3.031	99.293 23/ 98.480 24/	2.828 3.023	99.286 98.472	2.856 3.039
Tax anticipation bills:						
1961-July 26.....	98.344	2.484	98.400 25/	2.400	98.320	2.520
Sept. 27.....	97.986	2.705	98.042 26/	2.630	97.975	2.720
Other bills:						
1961-Jan. 15.....	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15.....	97.134	2.827	97.171 27/	2.790	97.117	2.844
July 15.....	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16.....	96.992	2.975	97.037 28/	2.930	96.979	2.988
1962-Jan. 15 p.....	96.588	3.366	96.614 29/	3.340	96.572	3.381

7/ Bank discount basis.
8/ Except $100,000 at 99.402, $200,000 at 99.411, and $50,000 at 99.406.
9/ Except $100,000 at 98.706, and $100,000 at 98.705.
10/ Except $300,000 at 99.380.
11/ Except $300,000 at 99.367.
12/ Except $200,000 at 98.595.
13/ Except $200,000 at 99.393.
14/ Except $200,000 at 99.355, and $330,000 at 99.338.
15/ Except $4,032,000 at 98.546.
16/ Except $300,000 at 99.354, $200,000 at 99.344, and $100,000 at 99.337.
17/ Except $550,000 at 98.534.
18/ Except $100,000 at 99.317.
19/ Except $300,000 at 98.513, and $12,000 at 98.484.
20/ Except $150,000 at 99.342.
21/ Except $10,000 at 98.533.
22/ Except $100,000 at 98.528, and $300,000 at 98.524.
23/ Except $300,000 at 99.317.
24/ Except $100,000 at 98.519, $200,000 at 99.508, $100,000 at 98.500, and $50,000 at 98.486.
25/ Except $200,000 at 98.413.
26/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
27/ Except $1,500,000 at 97.182.
28/ Except $100,000 at 97.070.
29/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,003	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,188	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	754	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. [illegible]	Apr. [illegible]	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 2	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1p	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15p	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23p	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through February 28, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	[illegible] 21/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	22/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	2y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/14/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 22/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,048	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	[illegible],715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 5/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 52/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 8m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	163	-	163	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642p	-	3,642p	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384p	-	2,384p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517p	-	517p	
11/9/61	11/15/61	2.277% Bills - 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320p 63/	-	320p 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619p	-	1,114p	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862p	-	6,862p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,449p	-	4,449p	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,805p	-	2,805p	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	561p	-	561p	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	899p	-	899p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933p	-	933p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593p	-	1,801p 67/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 28, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or Instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/53	2-1/4% Cert.	2/15/54-A	-	8,114	3,698	2,279	187	150	[illegible]	2/	7/	230		[illegible]	1,363
	2-1/2% Bond	12/15/58	-	620	3	444	6	9	[illegible]	7/	2/	13		100	[illegible]
5/1/53	3-1/4% Bond	6/15/78-83	1,188	-	118	131	261	98	99	7	[illegible]	76		158	[illegible]
			-	418	1	1	287	19	13	7	[illegible]	12		*	[illegible]
6/1/53	2-5/8% Cert.	6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	1	366		162	374
6/3/53	2.383% Bill	9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert.	3/22/54-C 8/	5,902	-	-	4,500	56	40	100	917	4	1	68	115	81
7/15/53	2-5/8% Cert.	8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert.	9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	119	185
	2-7/8% Note	3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond	9/15/61	2,239	-	50	1,296	127	190	165	93	49	14	16	170	64
12/1/53	1-7/8% Note	12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond	12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	4
2/15/54	1-5/8% Cert.	2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond	11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill	6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill	6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note	2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	119	73
			-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert.	5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert.	3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert.	8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond	11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	63	182	130
10/4/54	1-5/8% Note	5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert.	8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert.	12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	511	120	[illegible]
	2-1/2% Bond	8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note	3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	[illegible]
	2% Note	8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	-	128	232	160
	3% Bond	2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert.	6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note	8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
			-	3,174	1,686	614	53	14	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert.	3/22/56-A 8/	3,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond	2/15/95 9/	821	-	25	216	21	119	105	33	110	45	20	53	61
8/1/55	2% Cert.	6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	[illegible]	96	222	48
	2% Note	8/15/56-B 9/	-	6,841	5,754	400	64	52	9	205	31	3	151	7	18
10/11/55	2-1/4% Cert.	6/22/56-C 8/	2,970	-	-	1,784	44	18	4	976	*	1	38	65	[illegible]
12/1/55	2-5/8% Cert.	12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note	6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	141
12/15/55	2.465% Bill	3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert.	2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note	6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	135	191	140
7/16/56	2-3/4% Note	8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	14	680	57	[illegible]
8/15/56	2-3/4% Cert.	3/22/57-B 8/	3,201	-	-	2,175	24	10	5	947	1	-	29	18	1
10/17/56	2.627% Bill	1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill	2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert.	6/24/57-C 8/	-	1,312	15	358	48	7	4	584	3	-	99	[illegible]	124
	3-1/4% Cert.	10/1/57-D	-	7,271	6,135	554	66	16	9	198	7	*	161	[illegible]	128
12/17/56	2.585% Bill	3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill	6/24/57 8/	1,601 11/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill	6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	54	207	110
3/28/57	3-3/8% Cert.	2/14/58-A	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	[illegible]	112	1,042	25	62	14	487	42	*	472	91	[illegible]
	3-5/8% Note	2/15/[illegible]-A	-	647	365	166	3	14	3	45	1	*	[illegible]	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
7/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	600	50	27	17	691	1[illegible]	1	319	128	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	[illegible]
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-[illegible] 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	[illegible]
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	3	28	5	4	1	120	[illegible]
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	109	32	[illegible]	182	137	[illegible]
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	24	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	[illegible],770	[illegible],752	1,404	171	70	18	1,095	32	[illegible]	588	173	459
	3% Bond 2/15/64	-	[illegible],874	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	2[illegible]
6/3/58	3-1/4% Bond 5/15/8[illegible]	1,135	-	100	21[illegible]	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	52	571	98	18	12	570	8	*	191	47	21
	2-5/8% Bond 2/15/65	-	7,388	357	4,031	209	135	72	1,045	14	4	140	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	83
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	45	4[illegible]
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,[illegible]78	2,[illegible]3	736	25	12	6	127	6	1	24	136	[illegible]
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	3	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	55	52	53	106	28	48	[illegible]
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	615	[illegible]	[illegible]
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	[illegible]
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	74	[illegible]
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	29	15	12	4	[illegible]	4
	3.386% Bill 1/15/60	2,000	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	-	-	9	*	*	28	1	[illegible]
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	533	14	4	1	227	*	-	15	[illegible]	[illegible]
	4% Cert. 5/15/60-B	-	1,[illegible]	155	367	33	15	[illegible]	266	14	*	98	1[illegible]	1[illegible]
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	[illegible]
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	[illegible]	1[illegible]	1[illegible]
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,2[illegible]	18	8	4[illegible]	378	[illegible]
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	[illegible]	*	-
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	773	148	138	91	107	61	[illegible]	58	[illegible]
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	[illegible]
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	995	58	23	4	[illegible]	24	1	[illegible]	1[illegible]	1[illegible]
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	[illegible]	[illegible]	[illegible]	[illegible]
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	[illegible]	1	-
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	23	35	28	44	17	1	[illegible]
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,906	7	1	-	8	*	-	[illegible]	-	[illegible]
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	[illegible]	1	131	[illegible]	-	[illegible]	[illegible]	[illegible]
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,0[illegible]	132	104	38	[illegible],1[illegible]1	42	[illegible]	[illegible]	[illegible]	[illegible]
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	[illegible]	[illegible]	180	26	[illegible]	[illegible]	[illegible]	[illegible]
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	3	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	[illegible]	74	17	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	6,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
9/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 13/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	[illegible]	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273p	480	61r	31r	366r	74r	9r	13	63r	94	8	74r
	3-1/2% Bond 2/15/90 9/	-	1,298p	161	81r	23	529r	190	10	17	123r	70r	33	61r
	3-1/2% Bond 11/15/98	-	1,187p	290	50r	27	442r	99r	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295p	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,642p	68	2,158	78	92	37	625	25	3	165	206	185r
	3-3/4% Bond 5/15/66 9/	-	2,384p	4	1,514	52	89	55	66	17	2	49	405	131r
	3-7/8% Bond 11/15/74 9/	-	517p	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond 5/15/68 9/	-	320p	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001p 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114p	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862p	3,411	1,618	100	106	36	646	35	5	313	26	222
	4% Note 8/15/66-A	-	4,449p	1,518	2,043	87	77	80	135	19	11	93	208	178
3/1/62	4% Bond 8/15/71	-	2,805p	408	1,591	117	115	51	46	41	24	108	145	154
	4% Bond 2/15/80	-	561p	177	116	36	37	23	3	2	23	24	4	26
	3-1/2% Bond 2/15/90 9/	-	899p	218	94	82	69	30	25	28	101	99	22	131
	3-1/2% Bond 11/15/98 9/	-	933p	221	78	132	87	28	17	4	140	41	88	47

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14 Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering

* Less than $500,000.

p Preliminary. n.a. Not available r Revised.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8 662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534	306	4-3/4% Certificate - 11/15/60-C
						871		4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504	223	4-3/4% Certificate - 11/15/60-C
						457		4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829	370	4-7/8% Certificate - 2/15/61-A
						4,163		4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109	57	4-7/8% Certificate - 2/15/61-A
						32		4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 2/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 2/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928	98	4-3/8% Certificate - 5/15/61-B
						243		4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038	282	4-3/8% Certificate - 5/15/61-B
						1,086		4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708	246	4-3/8% Certificate - 5/15/61-B
						784		4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 2/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 2/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/	3,893	-	3-3/4% Note - 5/15/64-D
					1,500 21/	320	-	3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751	3,781 23/	3-1/8% Certificate - 8/1/61-C
						28		3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431	271	3-1/4% Note - 2/15/62-F
						335		3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667	262	3-1/4% Note - 2/15/62-F
						878		3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
						1,131	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-				
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan) 6/1/61	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642p 2,384p 517p	419p	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	62p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	454p 856p	125p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,756p 3,195p	147p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,312p	420p	6,862p of 3-1/2% Certificate 4,449p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651p	-	4% Bond - 8/15/71
						561p	-	4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233p	-	3-1/2% Bond - 2/15/90 24/
						180p	-	3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345p	-	3-1/2% Bond - 2/15/90 24/
						420p	-	3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322p	-	3-1/2% Bond - 2/15/90 24/
						333p	-	3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,805p	-	4% Bond - 8/15/71
						561p	-	4% Bond - 2/15/80 24/
						899p	-	3-1/2% Bond - 2/15/90 24/
						933p	-	3-1/2% Bond - 11/15/98 24/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 2/	-	-	-	

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).

31/ Approximately $1,738 million were redeemed for cash and exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,765p	1,738p 31/

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through February 28, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,987	-	17
Series E and H	110,006	17,103	127,110	82,410	44,699	-
Series F, G, J, and K	31,951	1,236	33,187	30,095	2,850	242
Total A-K	145,906	19,394	165,300	117,492	47,549	259

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1961-July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	415	358	58	47,670	219
October	370	101	471	406	349	57	47,743	210
November	358	102	460	383	330	53	47,824	205
December	343	130	473	710	642	68	47,458	335
1962-January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	3	3,466	188
December	-	3	3	366 9/	351	15	2,973	318
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345
1962-January	96	-	96	20	20	-	29	[illegible]
February	59	-	59	19	19	-	21	[illegible]

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968, of which $300 million were reported in December 1961, $20 million in January 1962, and $0.2 million in February 1962.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,642
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December	296,499	292,689	54,406	10,886	43,520	28,381	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4 Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.[illegible]
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.[illegible]
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-5[illegible].6	-2[illegible].3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.3	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.[illegible]
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.[illegible]
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.[illegible]
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.[illegible]	35.5	44.4	3.4	25.5	108.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1										

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.4	42.6	4.5	18.4	12.6	7.3	20.7	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.2	42.4	3.5	22.3	12.5	6.9	22.6	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.4	42.5	3.1	22.8	12.0	6.6	20.7	18.8	22.7
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.6	42.9	2.7	20.0	11.9	6.3	19.7	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.7	43.1	2.7	19.9	11.9	6.3	20.1	18.3	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	65.8	43.2	2.7	19.9	11.8	6.4	21.2	18.5	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.9	43.3	2.6	20.0	11.7	6.6	19.5	18.7	24.1
Apr.....	288.2	88.5	61.7	26.8	54.0	145.7	64.9	43.4	2.6	19.0	11.6	6.3	20.5	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.7	43.5	2.5	18.7	11.6	6.3	21.2	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.3	43.6	2.5	18.3	11.4	6.3	19.4	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.8	43.7	2.4	18.6	11.5	6.3	19.5	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	65.2	43.8	2.4	19.0	11.5	6.3	19.8	18.6	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.3	43.9	2.4	19.0	11.5	6.3	18.4	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.3	44.0	2.4	19.0	11.6	6.2	19.4	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.5	44.1	2.4	19.0	11.5	6.2	20.3	18.2	24.1
Dec.....	296.5	96.1	67.2	28.9	54.5	145.9	65.5	44.2	2.2	19.0	11.4	6.1	19.6	18.3	25.0
1962-Jan p....	296.9	96.3	67.8	28.5	53.8	146.8	65.6	44.3	2.2	19.1	11.6	6.2	20.1	18.6	24.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent, corporations and savings and loan associations for about half, and State and local governments for about 60 percent of all such securities held by these respective classes of investors in the United States. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,232 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 515 fire, casualty, and marine	489 savings and loan associations	487 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
Interest-bearing securities:											
Public marketable	197,972	59,649	6,009	4,908	4,376	2,872	10,764	6,600	4,537	37,603	60,656
Public nonmarketable 5/	53,178	407 6/	220	1,000	131	104	9	252	426	2,383	48,246
Special issues	42,304	-	-	-	-	-	-	-	-	42,304	-
Total interest-bearing securities	293,455	60,056	6,228	5,908	4,506	2,976	10,772	6,851	4,964	82,290	108,902
Matured debt and debt bearing no interest 7/	3,405										
Total securities issued or guaranteed by U. S. Government 8/	296,860										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,232 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 515 fire, casualty, and marine	489 savings and loan associations	487 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
By type of security:											
Issued by U. S. Government:											
Treasury bills	43,947	9,886	251	300	316	176	5,598	2,566	314	3,960	20,580
Certificates of indebtedness	5,509	1,981	54	5	66	24	393	122	7	1,785	1,072
Treasury notes	71,574	23,761	1,469	452	1,308	640	3,148	1,436	285	21,369	17,705
Treasury bonds	76,598	23,972	4,189	4,118	2,670	2,013	1,624	2,470	3,921	10,360	21,261
Guaranteed by U. S. Government 8/	344	49	45	33	16	19	-	6	9	129	37
Total	197,972	59,649	6,009	4,908	4,376	2,872	10,764	6,600	4,537	37,603	60,656
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	87,879	23,178	853	369	1,168	528	8,902	3,768	415	19,030	29,670
1 to 5 years	75,774	31,696	2,723	1,061	2,293	1,214	1,810	1,251	569	12,992	20,164
5 to 10 years	16,590	4,111	817	401	560	580	38	503	521	2,228	6,831
10 to 15 years	1,641	115	104	50	57	68	7	79	223	471	467
15 to 20 years	4,395	150	247	630	118	86	2	324	710	955	1,172
20 years and over	11,350	350	1,219	2,364	164	377	4	669	2,089	1,798	2,314
Guaranteed securities 8/	344	49	45	33	16	19	-	6	9	129	37
Total	197,972	59,649	6,009	4,908	4,376	2,872	10,764	6,600	4,537	37,603	60,656
Maturity classes (final maturity 9/):											
Within 1 year	86,416	22,525	766	360	1,081	495	8,893	3,750	406	18,855	29,285
1 to 5 years	64,921	29,387	1,515	505	1,690	893	1,773	946	358	10,634	17,220
5 to 10 years	20,918	5,706	1,729	663	981	658	68	476	377	3,931	6,330
10 to 15 years	9,160	1,470	471	343	320	331	24	396	455	1,187	4,163
15 to 20 years	2,800	115	195	532	82	49	1	120	308	780	617
20 years and over	13,414	397	1,288	2,471	206	427	5	906	2,624	2,087	3,003
Guaranteed securities 8/	344	49	45	33	16	19	-	6	9	129	37
Total	197,972	59,649	6,009	4,908	4,376	2,872	10,764	6,600	4,537	37,603	60,656
By tax status: 10/											
Partially exempt from Federal income taxes	1,485	1,340	*	*	25	1	5	*	*	*	113
Subject to Federal income taxes 11/	196,487	58,309	6,008	4,908	4,351	2,871	10,759	6,600	4,537	37,603	60,542
Total	197,972	59,649	6,009	4,908	4,376	2,872	10,764	6,600	4,537	37,603	60,656

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,232 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 515 fire, casualty, and marine	489 savings and loan associations	487 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
Treasury bills:											
Regular weekly:											
Feb. 1962 - Apr. 1962...	22,218	3,990	118	148	175	70	2,301	1,801	261	2,116	11,238
May 1962 - July 1962...	7,706	1,659	23	47	51	27	818	348	11	783	3,940
Tax anticipation:											
Mar. 1962.....	3,503	804	4	60	20	2	1,191	31	16	136	1,240
June 1962.....	2,511	993	6	31	14	6	624	56	*	-	781
Other:											
Apr. 1962.....	2,000	336	14	*	15	14	165	110	5	164	1,178
July 1962.....	2,004	478	15	*	22	16	163	132	12	234	932
Oct. 1962.....	2,003	723	43	11	11	15	152	50	8	240	751
Jan. 1963.....	2,001	903	29	3	10	26	185	37	2	287	520
Total Treasury bills.....	43,947	9,886	251	300	316	176	5,598	2,566	314	3,960	20,580
Certificates of indebtedness:											
3% May 1962-A.....	5,509	1,981	54	5	66	24	393	122	7	1,785	1,072
Treasury notes:											
3-5/8% Feb. 1962-A.....	647	232	5	1	56	12	40	34	5	33	229
4 Feb. 1962-D.....	1,435	534	41	1	44	30	59	37	1	26	660
3-1/4 Feb. 1962-F.....	9,098	1,954	87	17	76	28	481	171	*	4,852	1,431
4 May 1962-E.....	2,211	1,011	73	5	21	37	186	94	9	152	624
4 Aug. 1962-B.....	158	87	2	1	3	2	-	14	-	-	50
3-1/4 Aug. 1962-G.....	7,325	1,718	109	4	40	77	195	183	3	3,703	1,293
3-3/4 Nov. 1962-C.....	1,143	584	46	1	54	21	34	48	2	35	318
3-1/4 Nov. 1962-H.....	6,082	1,016	36	5	47	13	233	230	3	3,380	1,119
2-5/8 Feb. 1963-A.....	2,839	1,819	22	6	64	31	112	41	4	171	570
3-1/4 Feb. 1963-E.....	3,642	2,004	48	10	71	15	392	58	1	102	940
4 May 1963-B.....	1,743	697	71	*	36	33	15	53	26	71	741
3-1/4 May 1963-D.....	5,047	2,632	59	12	29	73	59	157	*	986	1,042
4-7/8 Nov. 1963-C.....	3,011	1,010	152	7	85	31	30	49	24	158	1,464
3-3/4 May 1964-D.....	3,893	2,106	88	7	147	67	20	84	15	284	1,074
4-3/4 May 1964-A.....	4,933	574	97	16	55	22	31	36	60	2,840	1,202
5 Aug. 1964-B.....	2,316	322	96	13	51	13	57	17	23	193	1,531
3-3/4 Aug. 1964-E.....	5,019	2,075	90	2	68	51	34	36	9	1,701	953
4-7/8 Nov. 1964-C.....	4,195	805	149	10	55	25	17	56	72	2,291	717
4-5/8 May 1965-A.....	2,113	666	141	19	71	50	14	20	17	366	748
1-1/2 Apr. 1962-EA.....	551	91	*	1	26	-	230	4	*	25	174
1-1/2 Oct. 1962-EO.....	590	130	*	*	12	*	289	2	*	-	156
1-1/2 Apr. 1963-EA.....	533	237	1	-	33	-	139	2	*	-	120
1-1/2 Oct. 1963-EO.....	506	291	1	*	19	*	92	4	*	-	97
1-1/2 Apr. 1964-EA.....	457	241	3	3	40	*	71	1	1	-	97
1-1/2 Oct. 1964-EO.....	490	198	11	8	29	2	100	*	-	-	141
1-1/2 Apr. 1965-EA.....	466	196	15	76	25	*	101	*	1	-	51
1-1/2 Oct. 1965-EO.....	315	189	5	8	9	2	23	1	*	-	78
1-1/2 Apr. 1966-EA.....	675	232	21	216	26	3	85	4	6	-	82
1-1/2 Oct. 1966-EO.....	141	109	*	3	14	2	8	*	3	-	2
Total Treasury notes.....	71,574	23,761	1,469	452	1,308	640	3,148	1,436	285	21,369	17,705
Treasury bonds:											
2-1/4% June 1959-62.....	3,964	1,181	42	10	190	59	883	207	27	499	864
2-1/4 Dec. 1959-62.....	2,271	779	19	9	105	15	267	37	34	404	602
2-3/4 Dec. 1960-65 12/.....	1,485	1,340	*	*	25	1	5	*	*	*	113
2-1/2 June 1962-67.....	1,463	653	87	9	87	33	10	17	9	175	385
2-1/2 Aug. 1963.....	4,317	2,796	41	6	198	20	115	92	15	32	1,002
2-1/2 Dec. 1963-68.....	1,818	576	198	44	160	68	15	32	18	227	481
3 Feb. 1964.....	3,854	2,283	49	2	65	103	52	64	7	161	1,067
2-1/2 June 1964-69.....	2,636	671	405	110	140	88	14	45	35	464	662
2-1/2 Dec. 1964-69.....	2,553	574	279	123	109	79	4	97	53	524	710
2-5/8 Feb. 1965.....	6,896	3,678	123	40	287	139	162	101	39	808	1,518
2-1/2 Mar. 1965-70.....	2,429	356	194	156	117	48	4	63	67	759	665
2-1/2 Mar. 1966-71.....	1,418	131	132	123	77	37	1	68	38	384	427
3-3/4 May 1966.....	3,597	2,054	140	20	90	86	21	22	4	177	984
3 Aug. 1966.....	1,484	823	40	2	32	61	3	22	9	138	354
3-3/8 Nov. 1966.....	2,438	1,350	52	18	88	64	19	26	23	157	643
2-1/2 June 1967-72.....	1,757	130	128	81	43	73	4	107	88	182	921
2-1/2 Sept. 1967-72.....	2,716	1,102	132	39	118	96	2	46	90	360	731
3-5/8 Nov. 1967.....	3,604	1,299	147	44	134	144	20	75	36	718	986

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,232 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	487 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	515 fire, casualty, and marine			298 general funds	188 pension and retirement funds		
Treasury bonds - (Continued):											
2-1/2% Dec. 1967-72	3,515	134	123	182	108	107	12	197	186	288	2,178
3-7/8 May 1968	2,460	675	131	27	87	98	1	62	59	377	943
4 Oct. 1969	2,538	771	155	28	69	61	*	17	62	304	1,072
3-7/8 Nov. 1974	1,171	104	87	41	50	55	7	47	91	357	332
4-1/4 May 1975-85	470	12	17	9	7	13	-	32	132	114	135
3-1/4 June 1978-83	1,595	35	52	99	36	37	1	204	403	174	554
4 Feb. 1980	884	22	29	99	26	23	*	28	204	104	349
3-1/2 Nov. 1980	1,916	93	167	432	56	26	1	92	103	676	268
3-1/4 May 1985	1,132	117	47	182	25	106	-	125	174	157	199
3-1/2 Feb. 1990	4,016	122	450	965	80	138	1	192	673	793	601
3 Feb. 1995	3,673	44	147	212	34	65	3	173	770	177	1,048
3-1/2 Nov. 1998	3,529	67	575	1,006	24	68	*	180	471	671	467
Total Treasury bonds	76,598	23,972	4,189	4,118	2,670	2,013	1,624	2,470	3,921	10,360	21,261
Guaranteed securities 8/	344	49	45	33	16	19	-	6	9	129	37
Total public marketable securities	197,972	59,649	6,009	4,908	4,376	2,872	10,764	6,600	4,537	37,603	60,656

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,232 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	487 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	515 fire, casualty, and marine			298 general funds	188 pension and retirement funds		
U. S. savings bonds:											
Series E 5/	38,160	-	*	*	*	*	*	*	*	1	38,158
Series F 5/	210	28	-	*	5	1	*	1	2	*	173
Series G	831	44	6	9	15	6	1	38	29	1	682
Series H	6,451	-	*	*	*	1	*	*	1	1	6,447
Series J 5/	536	-	-	1	5	4	1	5	3	1	516
Series K	1,311	1	9	4	14	29	2	27	23	4	1,198
Total U. S. savings bonds	47,500	73	15	14	39	41	4	72	59	9	47,173
Other U. S. securities:											
Certificates of indebtedness:											
2.35% Foreign Series	450	-	-	-	-	-	-	-	-	-	450
1.25 Foreign Currency Series	23	-	-	-	-	-	-	-	-	-	23
2.70 Foreign Currency Series	25	-	-	-	-	-	-	-	-	-	25
Depositary bonds	148	148 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series A	460	108	17	119	14	5	*	6	20	100	71
Investment Series B	4,548	78	188	866	78	58	5	173	348	2,274	481
Total other U. S. securities	5,678	335 6/	205	986	91	62	5	179	367	2,374	1,073
Total public nonmarketable securities	53,178	407 6/	220	1,000	131	104	9	252	426	2,383	48,246

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).
13/ Includes only publicly offered issues.
14/ The proprietary interest of the United States in these banks ended in July 1951.
15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,232 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	487 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	515 fire, casualty, and marine			298 general funds	188 pension and retirement funds		
Banks for cooperatives:											
2.95% Feb. 1962 (Debentures)...	134	49	5	1	1	1	30	2	-	7	38
3.15 Apr. 1962 (Debentures)...	172	41	7	1	2	1	59	2	-	-	59
3.05 June 1962 (Debentures)...	128	34	3	2	3	*	28	-	-	-	57
Total banks for cooperatives securities.....	434	125	16	4	6	2	117	4	-	7	154
Federal home loan banks: 14/											
3% Feb. 1962 (Notes).....	238	46	8	5	6	9	43	3	*	30	87
3 Mar. 1962 (Notes).....	100	25	6	*	*	5	22	2	*	-	39
3.15 Apr. 1962 (Notes).....	381	110	19	4	2	16	80	14	-	-	136
3.05 May 1962 (Notes).....	218	54	8	1	4	13	49	4	1	-	84
3 June 1962 (Notes).....	239	59	9	3	*	10	90	6	-	-	61
3-3/8 Sept. 1962 (Notes).....	261	84	17	2	1	18	38	*	-	-	101
3-1/8 Apr. 1963 (Bonds).....	246	80	6	1	5	64	2	8	*	-	81
Total Federal home loan bank securities.....	1,683	458	74	17	19	134	325	37	1	30	589
Federal intermediate credit banks:											
Debentures.....	1,569	384	86	19	20	6	275	42	*	13	724
Federal land banks: 15/											
3-3/8% Feb. 1962 (Bonds).....	91	30	8	-	1	1	6	3	2	-	41
4 May 1962 (Bonds).....	125	17	3	1	1	1	17	4	3	-	79
4-7/8 Aug. 1962 (Bonds).....	98	10	4	*	4	*	1	6	1	-	70
3-1/4 Oct. 1962 (Bonds).....	104	31	8	1	2	1	2	5	*	-	55
3-5/8 Feb. 1963 (Bonds).....	115	30	7	-	2	1	3	8	*	-	65
2-3/4 May 1963 (Bonds).....	122	61	5	1	1	*	1	3	*	-	49
4-1/2 Apr. 1964 (Bonds).....	147	19	14	3	6	1	1	2	1	-	99
4 Oct. 1964 (Bonds).....	90	30	11	-	1	*	-	5	*	-	41
4 Oct. 1965 (Bonds).....	160	46	14	*	4	2	2	2	*	-	90
4 Dec. 1965 (Bonds).....	115	26	12	*	2	1	-	2	*	-	72
3-5/8 Feb. 1966 (Bonds).....	150	26	35	1	6	1	*	5	1	-	74
3-1/4 May 1966 (Bonds).....	108	38	6	*	5	1	-	*	*	-	56
4-1/4 July 1966 (Bonds).....	193	50	22	1	8	-	13	3	2	-	95
4-1/8 Feb. 1967-72 (Bonds).....	72	1	2	5	*	*	*	*	5	-	58
4-1/2 Oct. 1967-70 (Bonds).....	75	3	3	1	2	*	1	*	7	-	58
4-1/4 Mar. 1968 (Bonds).....	86	4	4	1	1	*	*	1	1	-	73
4-3/8 Mar. 1969 (Bonds).....	100	6	6	1	2	*	-	1	5	-	79
4-5/8 July 1969 (Bonds).....	60	2	1	1	1	*	*	1	5	-	48
5-1/8 Feb. 1970 (Bonds).....	82	2	7	1	2	-	-	*	13	-	57
3-1/2 Apr. 1970 (Bonds).....	83	10	9	*	1	2	-	*	7	-	54
5-1/8 July 1970 (Bonds).....	85	1	4	2	1	-	-	*	9	-	68
3-1/2 May 1971 (Bonds).....	60	1	2	2	3	*	*	*	13	-	38
3-7/8 Sept. 1972 (Bonds).....	109	1	2	6	3	1	-	*	9	-	86
Total Federal land bank securities.....	2,431	449	188	31	60	12	48	53	86	-	1,505
Federal National Mortgage Association:											
Discount notes.....	437	16	6	8	4	9	133	60	7	3	190
3-1/2% Feb. 1962 (Debentures)...	200	46	17	2	9	14	11	5	*	*	96
4-7/8 Sept. 1962 (Debentures)...	150	12	15	*	7	9	4	12	*	2	89
3-1/4 Mar. 1963 (Debentures)...	150	41	6	*	4	16	7	6	*	-	70
4-1/8 Nov. 1963 (Debentures)...	100	17	6	*	8	7	-	5	*	-	57
3-5/8 May 1964 (Debentures)...	100	30	5	1	1	18	-	7	-	-	38
4 Sept. 1964 (Debentures)...	150	34	10	*	2	9	15	7	*	-	72
3-7/8 Dec. 1964 (Debentures)...	125	34	6	2	3	12	6	*	-	-	62
4-3/8 June 1965 (Debentures)...	100	13	7	1	4	10	-	*	1	-	63
4-1/8 Dec. 1966 (Debentures)...	100	20	6	*	2	13	3	*	*	-	55
3-5/8 Mar. 1968 (Debentures)...	100	13	6	1	4	25	*	*	*	-	50
4-3/8 Apr. 1969 (Debentures)...	90	3	5	2	7	2	-	1	3	-	68
4-5/8 Apr. 1970 (Debentures)...	150	4	17	4	10	1	2	1	12	-	99
4-1/8 Sept. 1970 (Debentures)...	125	10	8	1	11	7	1	*	2	-	86
4-1/8 Aug. 1971 (Debentures)...	75	6	8	1	11	3	-	*	4	-	41
4-1/2 Sept. 1971 (Debentures)...	100	2	6	3	4	*	-	2	7	-	75
5-1/8 Feb. 1972 (Debentures)...	100	1	8	3	3	-	-	*	10	-	76
4-3/8 June 1972 (Debentures)...	100	3	10	1	9	4	1	*	9	-	63
4-1/4 June 1973 (Debentures)...	150	8	24	1	4	12	6	2	6	-	87
Total Federal National Mortgage Association securities.....	2,602	313	178	31	108	170	188	110	61	6	1,436
Tennessee Valley Authority:											
4.40% Nov. 1985 (Bonds).....	50	*	*	5	9	*	-	1	17	-	17
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	4	*	18	-	23
Total Tennessee Valley Authority securities.....	100	1	1	8	9	*	4	1	35	-	41

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,100	$600	11/30/61	8/31/61	3/1/62	1/	-
1,102	595	12/7/61	9/7/61	3/8/62	2.35%	-.18%
1,101	601	12/14/61	9/14/61	3/15/62	2.35	-.22
1,105	600	12/21/61	9/21/61	3/22/62	2.45	-.17
1,102	600	12/28/61	9/28/61	3/29/62	2.45	-.18
1,101	600	1/4/62	10/5/61	4/5/62	2.48	-.16
1,101	600	1/11/62	10/13/61	4/12/62	2.52	-.16
1,102	600	1/18/62	10/19/61	4/19/62	2.60	-.09
1,102	600	1/25/62	10/26/61	4/26/62	2.61	-.08
1,201	600	2/1/62	11/2/61	5/3/62	2.68	-.05
1,200	500	2/8/62	11/9/61	5/10/62	2.70	-.04
1,200	600	2/15/62	11/16/61	5/17/62	2.71	-.05
1,202	601	2/23/62	11/24/61	5/24/61	2.71	-.05
2/	600	3/1/62	11/30/61	5/31/62	2.71	-.06
-	601	-	12/7/61	6/7/62	2.74	-.06
-	601	-	12/14/61	6/14/62	2.74	-.07
-	602	-	12/21/61	6/21/62	2.75	-.08
-	601	-	12/28/61	6/28/62	2.76	-.10

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$600	1/4/62	7/5/62	2.84%	-.04%
600	1/11/62	7/12/62	2.84	-.05
600	1/18/62	7/19/62	2.85	-.06
600	1/25/62	7/26/62	2.85	-.07
600	2/1/62	8/2/62	2.86	-.08
600	2/8/62	8/9/62	2.87	-
600	2/15/62	8/16/62	2.88	-
601	2/23/62	8/23/62	2.88	-
3/	3/1/62	8/30/62	2.89	-
Tax anticipation bills				
$3,503	7/26/61	3/23/62	2.45%	-.16%
2,511	9/27/61	6/22/62	2.75	-.10
Other bills				
$2,000	4/15/61	4/15/62	2.55%	-.14%
2,004	7/15/61	7/15/62	2.85	-.05
2,003	10/16/61	10/15/62	2.97	-.07
2,001	1/15/62	1/15/63	3.11	-.16

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.03	+.01	2.52%	-.24%
6,866	3-1/2 - 2/15/63-A	2/15/62	100.08	-	3.24	-

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,211	4% - 5/15/62-E	100.10	-.01	2.43%	-.34%	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	100.14	-.02	3.03	-.02	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.05	+.01	2.90	-.11	2/15/61	100.16	5/15/61	100.01½	1/11/62
1,143	3-3/4 - 11/15/62-C	100.15	-.03	3.07	+.05	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.05½	+.02½	3.00	-.12	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8 - 2/15/63-A	99.18	+.06	3.09	-.15	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4 - 2/15/63-E	100.01	+.04	3.21	-.13	11/15/61	100.05½	11/3/61	99.27	1/10/62
1,743	4 - 5/15/63-B	100.27	+.02	3.27	-.10	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	100.00	+.08	3.25	-.20	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.22	+.12	3.23	-.29	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.25	+.11	3.42	-.21	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.24	+.18	3.49	-.27	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.18	+.15	3.47	-.25	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.21	+.18	3.47	-.25	8/1/61	100.21	2/28/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	103.18	+.22	3.48	-.30	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	103.11	+.31	3.51	-.34	5/15/60	105.07	5/12/61	99.25	5/18/60
4,449	4 - 8/15/66-A	100.30	-	3.77	-	2/15/62	100.30	2/28/62	100.02	2/5/62
86	1-1/2 - 4/1/62-EA	1/	-	1/	-	4/1/57	99.31	2/6/62	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	99.11	+.03	2.65	-.01	10/1/57	99.11	2/28/62	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	98.22	+.12	2.74	-.25	4/1/58	98.22	2/28/62	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	97.23	+.13	2.90	-.18	10/1/58	97.23	2/28/62	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	96.24	+.24	3.15	-.30	4/1/59	96.26	2/28/62	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	95.26	+.28	3.20	-.31	10/1/59	95.26	2/28/62	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	94.24	+1.12	3.31	-.45	4/1/60	99.30	4/6/60	87.12	9/24/60
315	1-1/2 - 10/1/65-EO	93.24	+1.14	3.37	-.40	10/1/60	94.00	5/16/61	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	92.22	+1.18	3.45	-.39	4/1/61	93.[illegible]	5/15/61	89.06	9/8/61
163	1-1/2 - 10/1/66-EO	91.22	+1.20	3.48	-.37	10/1/61	91.22	2/28/62	89.12	10/11/61

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$3,964	2-1/4% - 6/15/59-62	99.29½	+.04½	2.51%	-.34%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,271	2-1/4 - 12/15/59-62	99.16	+.05	2.90	-.12	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	99.02	+.12	3.16	-.22	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	99.15	+.18	3.28	-.28	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	97.16	+1.01	3.52	-.35	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	99.31	+.22	3.75	-.18	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	97.22	+1.04	3.57	-.27	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	98.18	+1.06	3.79	-.19	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	93.26	+1.07	3.80	-.24	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.04	+1.06	3.79	-.23	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	100.00	+.26	3.87	-.15	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	91.08	+1.05	3.98	-.20	12/1/42	108.03	4/6/46	82.08	1/6/60
2,636	2-1/2 - 6/15/64-69	90.12	+1.04	4.04	-.17	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	100.16	+.30	3.92	-.15	10/1/57	110.14	6/5/61	94.04	12/30/59
2,553	2-1/2 - 12/15/64-69	89.24	+1.02	4.05	-.15	9/15/43	107.24	4/6/46	81.04	1/6/60
2,428	2-1/2 - 3/15/65-70	89.16	+1.04	4.04	-.16	2/1/44	107.23	4/6/46	80.10	1/6/60
1,417	2-1/2 - 3/15/66-71	88.16	+1.05	4.03	-.15	12/1/44	107.22	4/6/46	79.28	1/6/60
6/	4 - 8/15/71	99.24	-	4.03	-	3/1/61	99.24	2/28/62	99.04	2/20/62
1,756	2-1/2 - 6/15/67-72	87.16	+1.12	3.99	-.18	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	87.06	+1.15	4.00	-.18	10/20/41	109.18	4/6/46	78.24	1/6/60
3,512	2-1/2 - 12/15/67-72	87.06	+1.08	3.96	-.15	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 7/	97.28	+.31	4.09	-.10	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 7/	98.06	-.20	4.15	+.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,916	3-1/2 - 11/15/80 7/	91.24	-.04	4.14	+.01	10/3/60	97.24	5/12/61	91.08	2/20/62
1,595	3-1/4 - 6/15/78-83 7/	87.22	+.14	4.13	-.03	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 7/	87.20	+.14	4.08	-.03	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 7/	101.10	+.20	4.12	-.06	4/5/60	105.28	5/5/61	98.10	5/19/60
4,016	3-1/2 - 2/15/90 7/	89.12	+.02	4.14	-.01	2/14/58	106.26	4/21/58	84.08	1/6/60
2,670	3 - 2/15/95 7/	85.06	+.08	3.79	-.01	2/15/55	101.12	6/8/55	79.08	1/6/60
3,529	3-1/2 - 11/15/98 7/	88.08	-.06	4.12	+.01	10/3/60	95.14	5/12/61	87.10	2/20/62

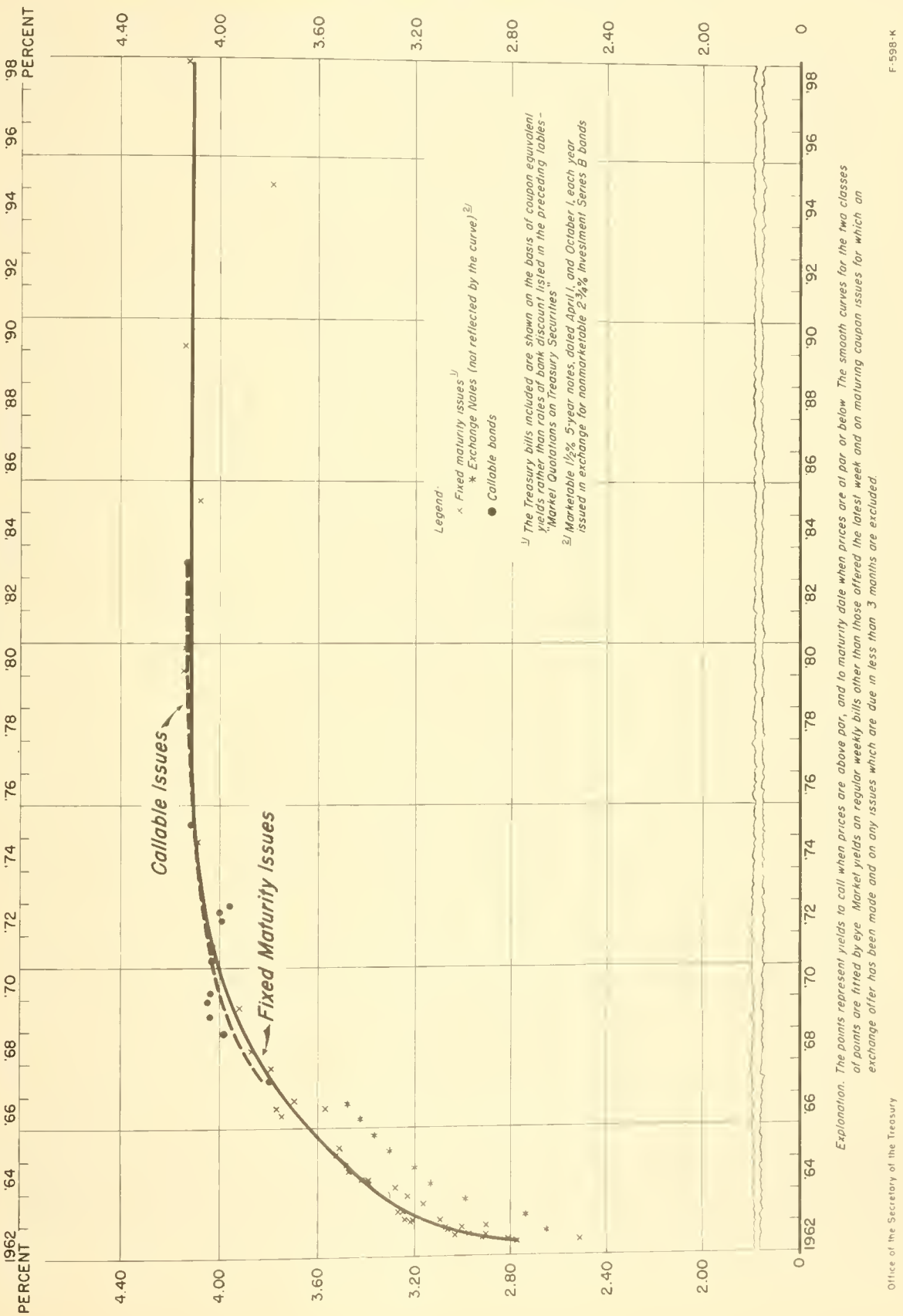
Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.15	+.04	2.14%	+.33%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Not quoted on February 28, 1962.
2/ Amount issued on March 1, 1962 was $1,201 million.
3/ Amount issued on March 1, 1962 was $600 million.
4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
6/ Amount issued on March 1, 1962 was $2,815 million.
7/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."



Explanation. The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-April	3.07	3.24	1959-April	4.01	4.23
May	3.11	3.34	May	2.97	3.28	May	4.08	4.37
June	3.13	3.40	June	2.93	3.27	June	4.09	4.46
July	3.02	3.28	July	3.00	3.28	July	4.11	4.47
August	3.02	3.24	August	3.17	3.43	August	4.10	4.43
September	2.98	3.29	September	3.21	3.56	September	4.26	4.52
October	2.83	3.16	October	3.20	3.59	October	4.11 3/	4.57
November	2.86	3.11	November	3.30	3.69	November	4.12	4.56
December	2.79 3/	3.13	December	3.40	3.75	December	4.27	4.58
1954-January	2.69	3.06	1957-January	3.34	3.77	1960-January	4.37	4.61
February	2.62	2.95	February	3.22	3.67	February	4.22	4.56
March	2.53	2.86	March	3.26	3.66	March	4.08	4.49
April	2.48	2.85	April	3.32	3.67	April	4.18 2/	4.45
May	2.54	2.88	May	3.40	3.74	May	4.16	4.46
June	2.55 3/	2.90	June	3.58 3/	3.91	June	3.98	4.45
July	2.47	2.89	July	3.60	3.99	July	3.86	4.41
August	2.48	2.87	August	3.63	4.10	August	3.79	4.28
September	2.52	2.89	September	3.66 2/ 3/	4.12	September	3.84 2/	4.25
October	2.54	2.87	October	3.73	4.10	October	3.91	4.30
November	2.57	2.89	November	3.57 2/	4.08	November	3.93	4.31
December	2.59 3/	2.90	December	3.30 3/	3.81	December	3.88	4.35
1955-January	2.68 2/	2.93	1958-January	3.24 2/	3.60	1961-January	3.89	4.32
February	2.78	2.99	February	3.28	3.59	February	3.81	4.27
March	2.78 3/	3.02	March	3.25	3.63	March	3.78	4.22
April	2.82	3.01	April	3.12	3.60	April	3.80	4.25
May	2.81	3.04	May	3.14	3.57	May	3.73	4.27
June	2.82	3.05	June	3.20 2/	3.57	June	3.88	4.33
July	2.91	3.06	July	3.36	3.67	July	3.90	4.41
August	2.95	3.11	August	3.60	3.85	August	4.00	4.45
September	2.92	3.13	September	3.75	4.09	September	4.02	4.45
October	2.87	3.10	October	3.76	4.11	October	3.98	4.42
November	2.89	3.10	November	3.70	4.09	November	3.98	4.39
December	2.91	3.15	December	3.80	4.08	December	4.06	4.42
1956-January	2.88	3.11	1959-January	3.91 2/	4.12	1962-January	4.08	4.42
February	2.85	3.08	February	3.92	4.14	February	4.09	4.42
March	2.93 3/	3.10	March	3.92	4.13			
Weekly series - averages of daily series for weeks ending -								
1961-September 1..	4.01	4.44	1961-November 3..	3.95	4.40	1962-January 5..	4.06	4.43
8..	4.02	4.46	10..	3.96	4.39	12..	4.08	4.42
15..	4.06	4.46	17..	4.00	4.39	19..	4.08	4.42
22..	4.02	4.45	24..	3.98	4.39	26..	4.08	4.41
29..	3.98	4.45	December 1..	4.01	4.38	February 2..	4.10	4.42
October 6..	3.98	4.43	8..	4.05	4.39	9..	4.09	4.42
13..	4.00	4.42	15..	4.06	4.42	16..	4.08	4.43
20..	3.98	4.42	22..	4.06	4.44	23..	4.12	4.42
27..	3.96	4.42	29..	4.07	4.44			
Daily series - unweighted averages								
1962-February 1..	4.10	4.41	1962-February 12..	4/	4.43	1962-February 21..	4.12	4.42
2..	4.09	4.42	13..	4.06	4.43	22..	4/	4/
			14..	4.06	4.43	23..	4.11	4.42
5..	4.09	4.42	15..	4.07	4.43			
6..	4.09	4.42	16..	4.11	4.42	26..	4.10	4.42
7..	4.09	4.42				27..	4.10	4.42
8..	4.09	4.43	19..	4.11	4.42	28..	4.08	4.42
9..	4.07	4.43	20..	4.14	4.42			

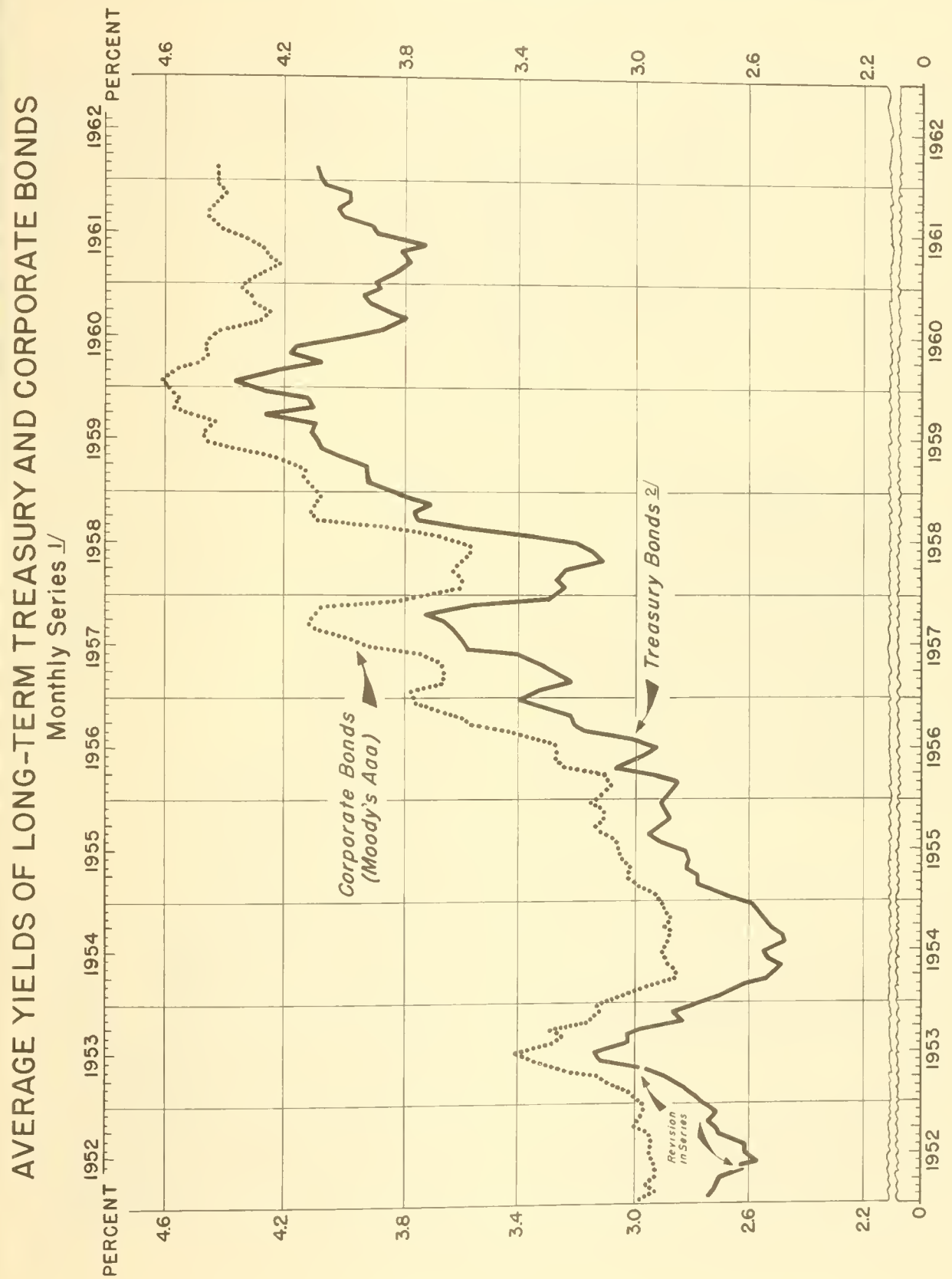
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

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Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 2/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 2/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-July	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851
Dec.	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497	3,392,830		46,716	567
1962-Jan.	5,590,573	-	5,590,573	466,316	3,923,062	2,330,186	1,533,837		11,235	47,803

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1961-July	146,726	975,497	237,581	137,430	94,854			
Aug.	158,216	1,197,316	291,600	196,209	1,488,397	37,185	1,378,800	426,068
Sept.	147,784	983,448	284,338	168,995	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658			
Nov.	126,117	1,123,156	342,838	183,957	1,367,785	41,487	1,277,184	380,222
Dec.	151,870	1,012,520	254,196	164,628	224,450			
1962-Jan.	192,229	1,008,967	223,653	140,254	94,502			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

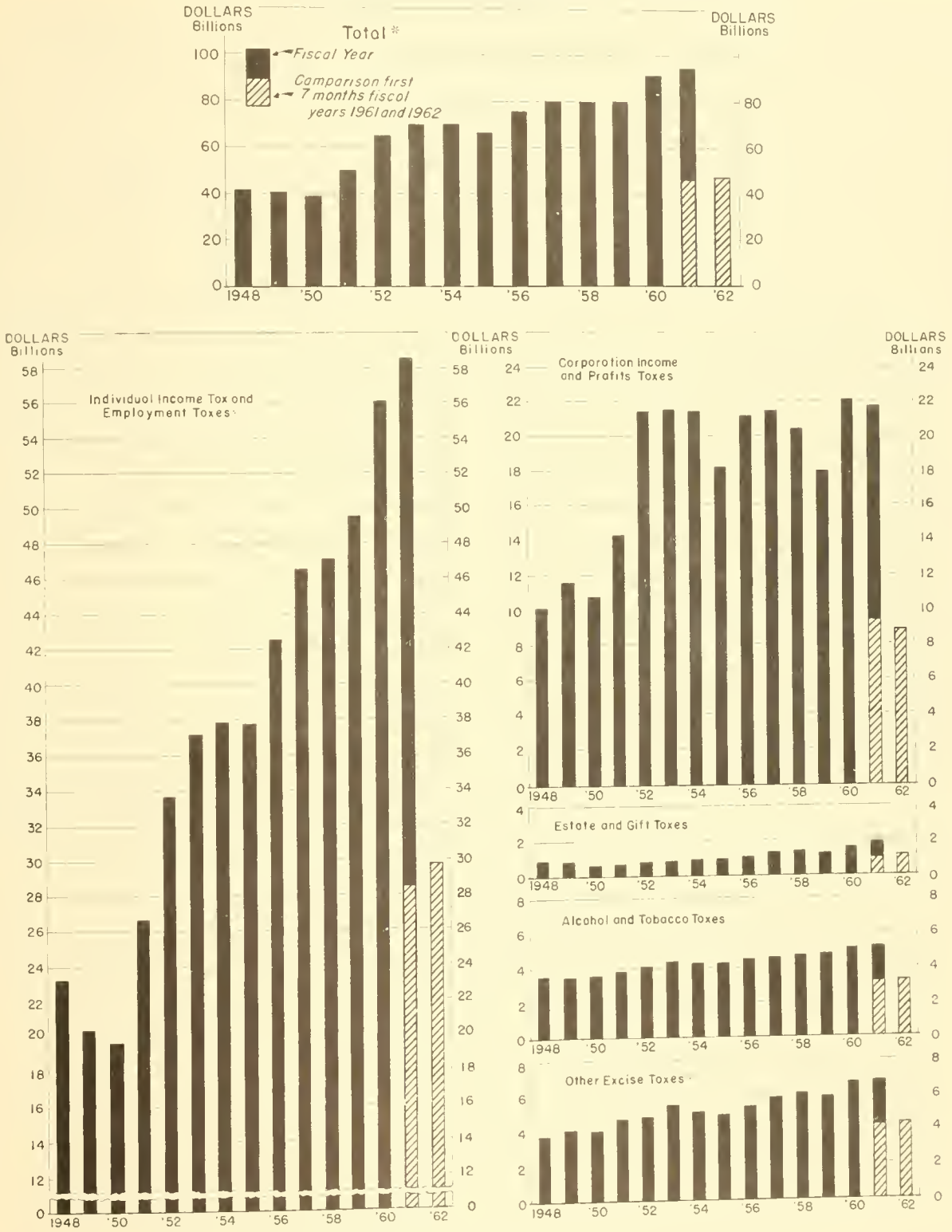
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

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Office of the Secretary of the Treasury

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1960	1961	1961	1962	1961 (Oct.-Dec. 1960)	1962 (Oct.-Dec. 1961)
Alcohol taxes: 1/						
Distilled spirits	2,292,425	2,314,746	1,226,543	1,284,559	690,571	724,636
Wines	100,369	97,803	48,066	50,213	28,274	29,354
Beer	800,921	800,252	410,295	419,591	179,264	186,853
Total alcohol taxes	3,193,714	3,212,801	1,684,904	1,754,363	898,109	940,843
Tobacco taxes: 1/						
Cigars	50,117	49,604	26,024	26,362 8/	13,791	12,985
Cigarettes	1,863,562	1,923,540	972,514	998,634	482,573	513,839
Other	17,825	17,974	8,825	9,848 8/	4,407	5,386
Total tobacco taxes	1,931,504	1,991,117	1,007,362	1,034,844	500,771	532,210
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	131,134	141,290	64,247	74,658	31,056	39,325
Playing cards	8,075	8,046	3,668	4,008	1,983	2,160
Silver bullion sales or transfers	22	14	8	5	4	2
Total documentary and certain other stamp taxes	139,231	149,350	67,923	78,672	33,043	41,487
Manufacturers' excise taxes:						
Gasoline 3/	2,015,863	2,370,303	1,253,123	1,263,197	634,281r	64[illegible],752
Lubricating oil, etc.	81,679	74,296	39,939	37,957	19,741	18,899
Tires, tubes, and tread rubber 3/	304,466	2[illegible],572	152,404	178,983	69,780	98,372
Passenger automobiles, chassis, bodies, etc.	1,331,292	1,228,629	610,926	520,488	231,929	196,469
Trucks and buses, chassis, bodies, etc. 3/	271,938	236,659	128,625	121,256	51,881	51,232
Parts and accessories for automobiles, trucks, etc.	189,476	188,819	97,081	93,454	47,366	48,166
Radio and television sets, phonographs, components, etc.	169,451	148,989	73,438	76,669	41,411	4[illegible],944
Refrigerators, freezers, air-conditioners, etc.	50,034	55,420	32,480	30,193	12,483	11,823
Electric, gas, and oil appliances	69,276	64,483	33,417	32,978	16,688	15,446
Pistols and revolvers	1,986	1,549	811	891	387	475
Phonograph records	24,324	22,823	10,208	8,597	5,728	4,006
Musical instruments	18,023	18,113	8,413	9,645	4,917	6,24[illegible]
Sporting goods (other than fishing rods, creels, etc.)	13,611	14,710	8,032	8,493	3,981	3,962
Fishing rods, creels, etc.	5,836	6,253	3,065	2,474	977	807
Business and store machines	99,370	98,305	48,733	43,249	24,107	20,221
Cameras, lenses, film, and projectors	26,234	25,268	14,430	13,781	7,240	6,962
Electric light bulbs and tubes	31,762	32,924	14,905	15,575	7,245	7,576
Firearms (other than pistols and revolvers), shells and cartridges	15,590	14,985	10,163	9,939	5,883	5,704
Mechanical pencils, pens, and lighters	9,632	9,035	4,804	4,081	2,753	2,158
Matches	5,287	5,165	2,669	2,365	1,394	1,241
Total manufacturers' excise taxes	4,735,129	4,896,802	2,547,718	2,474,265	1,190,174r	1,188,461
Retailers' excise taxes:						
Furs	30,207	29,226	9,356	9,864	5,386	5,594
Jewelry, etc.	165,699	168,498	73,001	74,480	34,333	35,444
Luggage, etc.	62,573	68,182	31,928	30,861	14,243	14,449
Toilet preparations	120,211	131,743	61,790	66,514	30,839	33,236
Total retailers' excise taxes	378,690	397,649	176,075	181,719	84,801	88,723

Footnotes at end of table.

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1960	1961	1961	1962	1961 (Oct.-Dec. 1960)	1962 (Oct.-Dec. 1961)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	34,494	36,679	19,863	21,874	10,615	11,741
Admissions to cabarets, roof gardens, etc.	49,605	33,603	17,592	17,660	8,473	8,902
Club dues and initiation fees	67,187	64,357	31,796	35,413	13,674	16,377
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	312,055	343,894	167,610	170,236	81,690	83,100
General telephone service	426,242	483,408	233,898	239,855	111,743	117,252
Transportation of oil by pipeline 4/	50	387	84	24	4	16
Transportation of persons	255,459	264,262	137,811	142,747	72,004	73,688
Transportation of property (including coal) 4/	3,140	1,306	742	313	221	147
Use of safe deposit boxes	6,378	6,581	3,148	3,193	1,546	1,551
Coconut and other vegetable oils processed 5/	389	89	74	4	21	3
Sugar	89,856	91,818	50,780	52,381	27,611	27,560
Diesel and special motor fuels 3/ 6/	71,869	88,856	43,557	50,919	22,223r	25,608
Narcotics and marihuana, including occupational taxes	1,076	1,107	456	542	198	281
Coin-operated amusement devices	5,348	5,535	3,289	2,907	336	326
Coin-operated gaming devices	14,989	18,375	12,130	10,264	1,096	1,093
Bowling alleys, pool tables, etc.	3,670	4,317	2,695	2,831	417	423
Wagering occupational tax	560	641	363	367	88	117
Wagers	6,084	6,682	3,406	2,914	1,764	1,307
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	38,333	45,575	37,740	51,788	4,820	10,709
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	2	2	1	29	1	13
Firearms transfer and occupational taxes	44	51	20	29	8	7
Total miscellaneous excise taxes	1,386,829	1,497,526	767,056	806,289	358,554r	380,222
Total received with returns and from sale of stamps	11,765,097	12,145,245	6,251,038	6,330,152	3,065,451	3,171,945
Undistributed depositary receipts 7/	98,007	-81,639	-12,760	62,062	32,151	66,194
Unapplied collections	1,637	696	-592	2,007	130	-180
Total excise taxes	11,864,741	12,064,302	6,237,686	6,394,220	3,097,731	3,237,959

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

4/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

5/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

6/ Excludes diesel fuel not for use in highway vehicles.

7/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

r Revised.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869	30,442	30	2,110	1	313	27,837	96	55
1961-July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30	2,079	1	314	27,584	90	54
October	32,836	30,303	30	2,076	*	315	27,739	89	54
November	33,538	30,975	30	2,098	*	318	28,386	89	54
December	33,918 3/	31,336	30	2,120	*	314	28,731	89	54
1962-January	32,774	30,222	29 4/	1,974 5/	*	306	27,771 6/	88	54

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-July	2,475	332	1,555	589	176.59
August	2,491	335	1,563	593	177.04
September	2,506	337	1,572	598	177.03
October	2,532	339	1,590	603	177.74
November	2,563	342	1,612	609	181.32
December	2,582	346	1,622	614	183.17r
1962-January	2,552	347	1,594	611	176.77

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,348.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6	20.3
December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.2	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1961-July	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	22.5	353.9	1,644.2	4,311.6
December	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.3
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1961-July	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0
November	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	15.1
December	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table I.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock 1/		Foreign currency holdings
	Treasury	Total 2/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961	16,884	16,947	116
1961-July	17,[illegible]	17,590	109
August	17,4[illegible]	17,530	106
September	17,4[illegible]	17,457	62
October	17,50[illegible]	17,531	112
November	16,[illegible]	17,521	127
December	16,884	16,947	116
1962-January	16,81[illegible]	16,347	116
February p	16,790	16,79[illegible]	1

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.3 million) and the Fund's net use of dollars; on February 28, 1962, these two amounts totaled $1,564.0 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of February 28, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ To be published in following issue.

p Preliminary.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	[illegible]
1942	622.6	532.5	485.9	46.6	90.1	97.5	[illegible]
1943	1,273.5	1,207.1	1,179.3	27.8	[illegible]	-11.3	[illegible]
1944	452.8	431.1	220.4	210.7	[illegible]	-71.8	[illegible]
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	[illegible]
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-31[illegible]	[illegible]
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	[illegible]
1948	244.7	409.3	601.5	-192.2	-164.6	-[illegible]8.8	[illegible]
1949	193.8	-24.8	-100.0	75.2	218.6	1[illegible].8	[illegible]
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	[illegible]
1951	-374.3	73.1	657.4	-584.3	-447.5	-7[illegible]	[illegible]
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-8[illegible]	[illegible]
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	[illegible]
1954	637.1	1,419.5	1,276.2	143.3	-782.4	-48[illegible]	[illegible]
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-16[illegible]	[illegible]
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-39[illegible]	[illegible]
1957	-614.9	360.9	219.1	141.8	-975.8	-[illegible]	[illegible]
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	[illegible]
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.[illegible]	[illegible]
1960	684.1	2,319.0	1,940.6	378.4	-1,634.9	-99[illegible]	[illegible]
1961 p	45.7r	1,955.1r	1,228.5	726.6r	-1,909.4r	-1,09[illegible]	[illegible]
1961-July	137.0	291.1	266.4	24.7	-154.1	-6[illegible]	[illegible]
August	56.2	12.3	-142.9	155.2	43.9	6[illegible]	[illegible]
September	248.8	306.6	309.6	-3.0	-57.8	-37.8	[illegible]
October	137.8	372.5	294.3	78.2	-234.7	-136.8	[illegible]
November	168.0	286.1	187.1	99.1	-118.2	-1[illegible]	[illegible]
December p	-250.5	198.1	139.2	58.8	-448.5	-3[illegible]	[illegible]
1962-January p	37.9	-73.6	-90.3	16.8	[illegible]	[illegible]	[illegible]

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
1961 p	22,557.8	10,919.7	7,685.1	3,803.8	149.2 2/	4,711.2	699.6	3,426.0	585.6
1961-July	21,770.5	10,096.0	7,545.7	3,983.3	145.5	4,188.7	634.8	3,141.9	411.9
August	21,627.6	10,537.1	7,577.0	3,404.1	109.4	4,122.1	594.6	3,117.7	409.8
September	21,937.2	10,932.8	7,468.7	3,434.3	101.5	4,159.9	607.4	3,105.0	447.5
October	22,231.5	10,644.8	7,713.2	3,714.7	158.7	4,346.7	582.8	3,215.9	548.0
November	22,418.6	10,547.5	7,893.6	3,836.0	141.5	4,384.0	598.7	3,236.1	549.2
December p	22,557.8	10,919.7	7,685.1	3,803.8	149.2	4,711.2	699.6	3,426.0	585.6
1962-January p	22,467.4	10,211.3	8,284.2	3,812.1	159.9 2/	4,580.5	665.0	3,457.7	457.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes $48.1 million representing reported liabilities to foreign official institutions.

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961 p	1,735.7	1,232.4r	503.3r	316.9	416.1	-99.2	3,066.7r	2,744.2r	322.5r	5,119.2r	4,392.6r	726.6r
1961-July	169.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	338.3	24.7
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.2	185.8	15.4	238.6	241.6	-3.0
Oct.	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	365.4	287.2	78.2
Nov.	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	569.5	470.4	99.1
Dec p.	78.4	33.1	45.3	26.5	27.7	-1.2	259.7	244.9	14.8	364.6	305.8	58.8
1962-Jan p.	34.7	53.5	-18.8	19.8	37.9	-18.1	236.3	182.6	53.7	290.8	274.1	16.8

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.[illegible]	644.9	-251.[illegible]	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961 p	801.9	1,252.6r	-450.7r	593.8	955.4	-361.7	1,395.7	2,208.1r	-812.4r
1961-July	50.2	118.5	-68.3	35.2	55.1	-19.9	85.4	173.6	-88.2
August	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October	51.5	77.2	-25.6	52.9	75.2	-22.3	104.4	152.4	-47.9
November	62.4	104.6	-42.1	54.8	93.5	-38.8	117.2	198.1	-80.9
December p	64.4	105.6	-41.2	59.2	139.2	-80.1	123.6	244.9	-121.3
1962-January p	92.7	90.2	2.6	57.8	79.5	-21.7	150.5	169.7	-19.2

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners [1]

(Position at end of period in millions of dollars)

Country	Calendar year				1961						1962
	1958	1959	1960	1961 p	July	August	September	October	November	December p	January p
Europe:											
Austria	411.2	331.4	243.1	[illegible]	[illegible]	[illegible]	228.1	227.6	241.0	255.1	255.6
Belgium	115.1	138.1	142.0	128.8	[illegible]	[illegible]	312.	312.1	329.7	328.8	356.9
Czechoslovakia	.6	.7	1.0	[illegible]	[illegible]	1.0	1.0	.9	.9	.9	1.1
Denmark	168.8	136.[illegible]	54.2	[illegible]	[illegible]	38.[illegible]	48.2	55.8	49.1	51.6	52.5
Finland	68.8	70.[illegible]	46.0	[illegible]	77.0	86.8	88.7	91.6	89.1	90.8	90.4
France	532.1	655.[illegible]	519.	988.7	[illegible]	87[illegible].4	889.[illegible]	887.3	957.4	988.7	1,083.0
Germany, Federal Republic of	1,754.7	1,987.	[illegible]	[illegible]	[illegible]	2,791.0	2,749.6	[illegible]	[illegible]	2,841.4	2,298.7
Greece	126.[illegible]	186.3	63.1	67.2	58.7	54.8	43.2	43.3	50.2	67.2	75.6
Italy	1,120.8	1,370.[illegible]	877.1	[illegible]	1,008.4	1,098.1	1,1[illegible]1.4	1,190.8	1,2[illegible]	1,234.1	1,248.1
Netherlands	3[illegible]8.7	485.[illegible]	[illegible]	216.9	[illegible]	199.6	[illegible]	227.1	[illegible]	216.9	217.6
Norway	129.6	[illegible]	81.[illegible]	105.2	100.7	104.[illegible]	104.6	109.7	98.6	105.2	92.7
Poland	4.[illegible]	4.[illegible]	6.1	7.	7.1	8.	6.8	7.2	7.3	7.2	6.7
Portugal	163.[illegible]	1[illegible]	83.6	49.3	79.[illegible]	83.6	85.9	88.1	90.4	99.3	92.9
Rumania	.9	.9	1.1	1.5	.2	1.4	.9	1.2	1.1	1.5	1.0
Spain	36.2	86.1	148.[illegible]	[illegible]	[illegible]	13[illegible].2	128.4	132.5	133.6	152.4	159.0
Sweden	303.4	[illegible]	226.6	406.4	422.[illegible]	387.4	386.2	391.[illegible]	379.3	406.4	392.2
Switzerland	851.[illegible]	96[illegible]	678.2	871.[illegible]	[illegible]	661.1	709.2	689.0	712.1	873.6	771.4
Turkey	20.1	30.7	18.4	25.[illegible]	13.4	16.9	18.8	21.[illegible]	27.8	25.[illegible]	14.[illegible]
U.S.S.R.	2.2	2.6	12.1	4.8	[illegible].8	[illegible]	[illegible]	6.7	[illegible].7	4.8	3.7
United Kingdom	872.9	989.[illegible]	1,667.3	[illegible]	1,690.[illegible]	2,43[illegible]	2,617.1	[illegible],673.9	2,50[illegible].6	2,225.1	2,49[illegible]
Yugoslavia	9.[illegible]	6.[illegible]	10.0	11.6	7.0	7.8	8.5	7.6	9.[illegible]	11.6	13.[illegible]
Other Europe	676.1	575.[illegible]	362.3	327.4	365.7	365.0	408.8	401.6	331.7	327.4	[illegible]
Total Europe	7,707.9	8,472.6	9,045.7	10,315.9	9,300.6	9,858.9	10,213.5	10,111.0	10,002.2	10,315.9	10,[illegible]78.3
Canada	2,019.2	2,198.3	2,438.8	[illegible]	[illegible],71[illegible].3	[illegible],701.0	2,647.5	2,905.6	3,028.0	[illegible]	[illegible],889.0
Latin America:											
Argentina	149.8	336.8	315.9	[illegible]	[illegible]	[illegible]	262.[illegible]	245.8	[illegible]	[illegible]	227.6
Bolivia	[illegible]	24.4	23.1	[illegible]	[illegible]	[illegible]	[illegible]	22.9	21.1	[illegible]	[illegible]3.3
Brazil	138.1	[illegible]	194.1	[illegible]	[illegible]	[illegible]	[illegible]	254.0	259.[illegible]	228.2	[illegible]
Chile	100.[illegible]	184.[illegible]	[illegible]	[illegible]	119.7	124.[illegible]	130.[illegible]	[illegible]	[illegible]	109.3	98.
Colombia	168.8	[illegible]	[illegible]	146.8	[illegible]	13[illegible]	136.[illegible]	136.8	[illegible]	146.8	118.6
Cuba	28[illegible]	16[illegible].8	77.0	[illegible]	[illegible]	48.7	4[illegible].4	46.0	44.7	[illegible]	41.4
Dominican Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29.1	26.8	[illegible]	22.8	25.7
Guatemala	41.6	37.1	41.9	43.8	[illegible]	48.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47.7
Mexico	41[illegible]	44[illegible].4	397.3	[illegible]	[illegible]	4[illegible].4	41[illegible].2	403.[illegible]	444.[illegible]	[illegible]	473.3
Netherlands Antilles and Surinam	76.4	87.8	72.[illegible]	88.9	[illegible]	84.[illegible]	[illegible]	88.1	87.[illegible]	88.8	85.8
Panama, Republic of	146.	[illegible]	[illegible]	86.7	77.[illegible]	77.8	79.[illegible]	84.[illegible]	84.5	86.7	[illegible]
Peru	77.1	82.[illegible]	72.[illegible]	84.0	[illegible]	86.[illegible]	[illegible].6	72.[illegible]	77.4	84.0	[illegible]
El Salvador	[illegible]	28.[illegible]	[illegible]	[illegible]	31.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21.9	[illegible]
Uruguay	82.4	61.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	494.1	276.[illegible]	398.2	[illegible]	438.6	366.[illegible]	447.[illegible]	400.[illegible]	416.1	416.9	394.8
Other Latin America	133.[illegible]	148.	40[illegible]	[illegible]	[illegible]	[illegible]	258.[illegible]	307.	[illegible]	241.6	307.6
Total Latin America	[illegible]	[illegible]	2,422.4	[illegible]	[illegible]	[illegible]	2,371.0	[illegible],311.[illegible]	[illegible],348.[illegible]	[illegible]	2,347.0
Asia:											
China Mainland	36.[illegible]	[illegible]	34.8	[illegible]	[illegible]	34.[illegible]	34.8	34.7	34.3	34.6	[illegible]
Hong Kong	6[illegible].6	6.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54.7	58.[illegible]	[illegible]	55.4	58.[illegible]
India	77.[illegible]	11[illegible]	[illegible]	77.7	[illegible]	77.7	85.[illegible]	88.4	90.5	77.7	74.6
Indonesia	108.4	138.6	178.2	[illegible]	74.4	78.[illegible]	76.6	9[illegible].1	82.3	75.6	86.[illegible]
Iran	42.[illegible]	[illegible]	[illegible]	[illegible]	[illegible].4	38.[illegible]	37.4	3[illegible]	31.3	31.3	[illegible]
Israel	[illegible]	81.[illegible]	74.7	[illegible]	61.1	64.1	[illegible]	64.9	62.1	63.0	63.4
Japan	[illegible].1	1,2[illegible].1	1,867.[illegible]	1,590.4	1,91[illegible]	1,765.7	1,649.3	1,534.8	1,531.9	1,[illegible].4	1,[illegible].4
Korea, Republic of	14[illegible]	14[illegible]	15[illegible]	10[illegible]	177.7	18[illegible]	[illegible]	19[illegible]	197.7	[illegible]	188.[illegible]
Philippines	170.	[illegible]	[illegible]	18[illegible]	182.[illegible]	17[illegible]	[illegible]	133.9	15[illegible]	189.0	201.9
Taiwan	[illegible]8.7	[illegible].1	[illegible]	[illegible]	80.[illegible]	88.[illegible]	[illegible].1	91.7	89.8	9[illegible].0	[illegible]
Thailand	133.3	141.[illegible]	19[illegible].8	[illegible]	[illegible]	[illegible]	2[illegible]	44[illegible].4	247.5	264.4	276.1
Other Asia	3[illegible].6	4[illegible].3	181.9	222.9	[illegible]	[illegible]	[illegible]	238.6	241.6	222.9	211.1
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	3,10[illegible].1	[illegible],038.[illegible]	2,846.1	2,806.8	2,819.0	2,891.[illegible]	2,926.0
Other countries:											
Australia	78.[illegible]	110.	88.1	97.8	80.[illegible]	79.[illegible]	86.[illegible]	89.8	90.[illegible]	97.8	127.[illegible]
Congo, Republic of the	[illegible]	[illegible]	31.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33.9	31.4
South Africa	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	40.[illegible]	46.0	4[illegible]	44.[illegible]	31.7	31.8
United Arab Republic (Egypt)	16.[illegible]	20.	[illegible]	14.7	16.0	21.1	14.7	14.6	12.4	14.[illegible]	20.7
All other	124.[illegible]	16[illegible].1	181.1	[illegible]	196.[illegible]	[illegible]	184.8	19[illegible]	199.2	[illegible]	203.[illegible]
Total other countries	279.3	72.9	352.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	381.8	385.	387.2	41[illegible].0
International	1,544.[illegible]	[illegible] 8.1	[illegible]	[illegible]	[illegible]	[illegible].4	3,4[illegible]	3,714.7	[illegible]	3,80[illegible].8	3,811.1
Grand total	[illegible]	[illegible]	21,329.[illegible]	22,557.8	21,770.[illegible]	21,627.6	21,937.[illegible]	[illegible]	22,418.6	22,557.8	22,467.[illegible]

[1] Liabilities to countries not regularly reported separately are published in [illegible] section IV, Table [illegible].

p Preliminary.

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						1962
	1958	1959	1960	1961 p	July	August	September	October	November	December p	January p
Europe:											
Austria	7.1	4.3	2.3	5.0	2.6	2.7	2.5	3.0	3.9	5.0	4.2
Belgium	64.6	56.3	65.1	20.0	43.2	12.5	10.4	11.4	9.7	20.0	17.5
Czechoslovakia	.7	1.2	1.4	1.2	1.1	1.8	1.6	.5	1.0	1.2	.9
Denmark	14.3	18.1	13.2	10.8	9.4	10.7	9.8	12.0	10.8	10.8	13.3
Finland	5.9	8.4	9.2	24.6	14.2	14.3	15.8	19.4	20.1	24.6	23.5
France	102.1	57.1	32.0	40.2	50.2	41.8	34.5	36.7	40.3	40.2	43.1
Germany, Federal Republic of	76.5	54.0	81.8	165.5	141.4	136.1	146.5	140.3	146.9	165.5	157.3
Greece	7.2	4.8	6.2	5.8	8.1	6.4	6.8	6.5	5.9	5.8	4.6
Italy	34.7	29.7	34.1	35.0	35.5	37.1	34.1	33.8	33.7	35.0	36.8
Netherlands	55.6	38.3	37.3	54.4	47.0	42.6	45.0	40.5	46.1	54.4	59.8
Norway	22.2	7.1	17.0	26.3	11.4	11.2	13.3	17.4	22.8	26.3	25.2
Poland	3.5	3.7	6.1	7.6	6.5	5.3	6.0	6.3	7.2	7.6	7.6
Portugal	2.1	2.1	3.9	4.5	1.9	2.3	1.9	3.5	2.8	4.5	2.2
Rumania	-	-	-	*	-	-	*	-	.4	*	-
Spain	29.7	8.4	7.6	11.1	7.8	6.8	7.1	6.4	5.2	11.1	13.5
Sweden	24.0	18.6	27.9	35.0	16.9	15.8	14.8	14.8	17.5	35.0	17.0
Switzerland	42.4	38.4	59.5	105.1	64.3	59.7	66.7	72.3	67.4	105.1	68.2
Turkey	72.5	47.3	48.8	16.1	12.9	21.9	31.2	22.6	9.3	16.1	6.7
U.S.S.R.	.1	-	*	.1	.2	.2	.2	.2	.2	.1	.1
United Kingdom	123.9	120.7	245.3	180.8	187.4	133.8	185.0	169.5	188.8	180.8	162.5
Yugoslavia	.9	2.9	11.1	8.6	14.9	13.6	8.4	8.3	9.0	8.6	7.0
Other Europe	5.2	12.7	10.9	9.0	10.9	9.8	11.6	9.0	8.6	9.0	10.7
Total Europe	695.9	534.0	716.7	766.8	687.6	586.2	653.0	634.4	657.8	766.8	681.7
Canada	242.5	272.3	421.1	541.5	492.0	516.6	491.3	618.0	576.9	541.5	483.1
Latin America:											
Argentina	39.8	59.6	120.8	191.6	148.3	157.6	159.5	171.4	179.1	191.6	184.4
Bolivia	3.1	4.0	3.9	5.9	4.7	7.7	5.2	5.0	5.2	5.9	5.5
Brazil	147.5	117.1	225.4	186.3	160.0	147.4	179.9	233.2	229.6	186.3	133.2
Chile	52.1	59.3	72.7	126.9	120.2	118.7	116.6	115.7	119.2	126.9	123.5
Colombia	50.6	67.9	80.4	125.3	90.7	91.2	89.6	87.1	98.6	125.3	133.8
Cuba	166.1	115.1	25.5	19.2	19.5	20.2	19.5	19.0	19.3	19.2	18.3
Dominican Republic	19.1	28.9	15.8	12.7	11.8	12.6	12.2	12.5	13.5	12.7	11.7
Guatemala	11.8	10.2	13.7	19.7	14.0	16.6	15.9	17.1	18.6	19.7	19.4
Mexico	293.0	290.8	343.4	423.2	336.4	375.2	383.6	384.7	394.7	423.2	412.1
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	7.9	8.1	6.1	7.8	6.3	13.4	9.0
Panama, Republic of	23.4	17.9	22.6	31.9	25.3	28.4	30.2	30.5	32.0	31.9	42.8
Peru	30.7	36.0	44.3	73.5	63.4	67.2	67.7	71.4	68.9	73.5	71.9
El Salvador	9.8	14.8	21.7	17.1	14.3	16.9	15.3	14.1	14.2	17.1	14.0
Uruguay	51.9	47.1	57.0	54.7	38.0	38.8	38.5	44.7	52.6	54.7	60.1
Venezuela	141.7	246.7	234.5	129.3	119.0	120.9	137.2	124.3	125.5	129.3	123.2
Other Latin America	52.9	56.7	65.5	80.5	71.5	67.8	72.1	73.6	72.9	80.5	71.1
Total Latin America	1,099.3	1,176.1	1,355.6	1,511.2	1,245.0	1,295.3	1,349.0	1,412.0	1,450.4	1,511.2	1,433.9
Asia:											
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	9.2	9.9	10.4	8.8	8.9	9.2	9.6
India	4.1	5.8	9.2	8.2	39.8	9.6	8.3	8.3	8.3	8.2	10.0
Indonesia	.2	.3	.2	.3	.2	.2	.4	.3	.2	.3	12.2
Iran	27.3	29.4	32.9	31.2	36.4	35.7	34.7	32.9	32.9	31.2	29.6
Israel	23.3	14.3	23.9	35.7	33.9	30.7	30.6	33.8	33.9	35.7	35.6
Japan	178.6	323.7	805.9	1,444.7	1,340.6	1,334.9	1,288.0	1,281.2	1,292.2	1,444.7	1,511.4
Korea, Republic of	1.3	1.2	2.1	3.9	2.8	3.7	3.3	3.4	4.2	3.9	4.6
Philippines	66.8	23.9	18.6	114.4	42.1	36.9	38.4	58.4	86.5	114.4	135.3
Taiwan	6.1	9.0	7.3	9.7	13.4	11.7	10.1	11.2	10.5	9.7	11.1
Thailand	12.8	14.7	24.0	34.1	29.7	28.9	31.6	28.3	31.3	34.1	33.7
Other Asia	106.5	150.7	117.1	113.5	124.5	122.2	120.8	128.5	109.1	113.5	95.0
Total Asia	435.1	585.8	1,052.2	1,806.7	1,674.3	1,625.9	1,578.3	1,596.8	1,619.7	1,806.7	1,889.9
Other countries:											
Australia	12.8	17.6	27.6	28.8	25.9	32.4	26.7	27.9	27.0	28.8	31.0
Congo, Republic of the	3.7	3.1	2.5	6.0	3.5	3.5	3.5	3.6	6.1	6.0	5.9
South Africa	21.1	11.8	11.0	10.3	24.3	24.2	19.1	15.5	10.7	10.3	10.6
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	13.4	13.5	12.8	12.3	11.5	13.2	13.8
All other	29.1	21.3	24.2	26.6	22.7	24.6	26.1	26.2	23.9	26.6	30.7
Total other countries	69.2	55.8	68.5	84.9	89.8	98.2	88.3	85.5	79.2	84.9	91.9
International	-	-	-	*	-	-	-	-	-	*	*
Grand total	2,542.0	2,624.0	3,614.2	4,711.2	4,188.7	4,122.1	4,159.9	4,346.7	4,384.0	4,711.2	4,580.5

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						1962
	1958	1959	1960	1961 p	July	August	September	October	November	December p	January p
Europe:											
Austria	-1,018	70	-4	578	30	-35	87	20	-9	-81	25
Belgium	-4,795	5,897	4,661	2,113	-1,664	-1,723	791	-188	945	1,252	-776
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-
Denmark	678	57,037	-34,480	-2,447	-719	-124	-143	-97	-654	-656	-461
Finland	-4,476	200	-236	1,572	-	-279	-	-	-	-	1
France	5,235	62,303	20,039	20,696 r	-604	-128	1,693	2,300	3,425	1,219	4,847
Germany, Federal Republic of	1,337	22,749	19,345	22,300 r	1,561	153	3,872	592	2,722	4,632	1,961
Greece	-5,715	276	-248	-754	-101	-87	-294	-33	-155	-3	14
Italy	1,871	6,937	28,099	13,863 r	-3,327	-260	50	1,069	577	1,984	-1,453
Netherlands	-7,645	38,327	-3,348	18,507 r	-1,916	5,746	1,916	1,365	4,654	643	-2,366
Norway	18,303	24,196	1,156	-30,974	2,351	851	-7,601	-1,970	-25	-982	-23,270
Poland	-26	-9	-2	-15 r	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669 r	605	1,080	56	689	156	84	51
Rumania	-	-17	4	-1	-	-	-	-	-	-	2
Spain	-2,249	-517	372	1,617	107	-174	462	-6	148	342	142
Sweden	4,339	92,384	-23,252	10,428 r	-197	19,989	334	-688	19,307	1,912	-3,490
Switzerland	-32,303	265,643	139,149	155,009 r	-7,215	-7,462	1,616	23,689	23,551	19,621	46,043
Turkey	36	391	145	223	71	-29	24	8	-11	19	-1,152
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484 r	39,090	16,332	-2,926	-38,096	-29,246	-37,161	13,280
Yugoslavia	-26	-2	-13	12	-	-	2	-	3	7	-
Other Europe	-3,624	23,644	-5,230	8,147	420	271	-294	603	847	-460	248
Total Europe	-40,197	745,282	198,182	226,059 r	28,492	34,121	-355	-10,743	26,235	-7,628	33,646
Canada	-202,213	80,696	-81,890	-98,394 r	-14,925	-16,312	-10,196	-5,891	-10,862	-4,149	-10,114
Latin America:											
Argentina	281	3,385	-722	-816	4	-134	351	175	123	-106	401
Bolivia	-333	169	113	161	4	6	-11	22	12	-21	46
Brazil	-623	2,147	2,594	5,343	570	-707	537	-153	509	348	107
Chile	-2,601	-497	1,762	918	16	52	342	-4	-265	68	28
Colombia	410	1,094	62	683	-20	53	13	45	87	161	315
Cuba	-68,517	-2,276	-43,437	575	208	25	32	-9	-113	-17	37
Dominican Republic	232	379	1,249	1,805	191	-15	88	86	255	-130	100
Guatemala	1,656	292	941	420	125	235	23	-51	-14	20	95
Mexico	2,561	1,321	-990	3,474 r	437	2,039	982	-231	1,199	396	71
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	1,000	-825	-570	-957	-990	1,124	1,033
Panama, Republic of	-726	2,912	2,948	8,681	417	549	2,073	-1	286	1,700	742
Peru	-879	1,449	533	467	186	-207	147	183	24	-23	443
El Salvador	-181	-256	-265	-957	2	-3	-	2	18	-4	18
Uruguay	-2,533	9,514	-888	-1,141	-229	-782	53	-380	-591	-1,649	248
Venezuela	-1,210	8,841	4,071	8,756	220	702	726	1,036	338	941	1,265
Other Latin America	917	-1,227	-506	198,436 r	35	21,656	570	93,709	15,286	10,006	32
Total Latin America	-46,000	46,785	-10,110	237,198 r	3,166	22,644	5,356	93,472	15,964	12,874	4,981
Asia:											
China Mainland	-403	-2	43	-148	-17	28	6	-11	-35	1	-
Hong Kong	4,231	18,454	9,791	37,712	3,111	1,855	329	913	5,640	4,497	-5,892
India	-1,389	1,044	39,839	-38,012 r	2,955	-2,969	-36	21	-9	-2,991	-20
Indonesia	58	1,156	-1,032	131	29	25	-39	-15	-4	48	3
Iran	174	186	215	-79	40	7	1	17	-19	-5	63
Israel	91	1,281	-74	575	47	-55	26	502	81	120	107
Japan	-572	981	558	-13	33	17	-27	-52	-9	-55	178
Korea, Republic of	-2	22	9	34	18	-5	2	1	-	-	-
Philippines	-1,993	505	-1,347	-8	92	-14	201	17	39	-630	-76
Taiwan	-1,091	-1,357	-1,504	-230	5	-56	-201	-5	149	1	-10
Thailand	58	-369	99	154	13	-	49	-12	50	-26	29
Other Asia	3,542	23,832	536	4,338	357	15	368	269	-179	316	295
Total Asia	2,704	45,733	47,133	4,454 r	6,683	-1,152	679	1,645	5,704	1,276	-5,336
Other countries:											
Australia	150	-323	-648	809	48	26	-97	448	112	19	-39
Congo, Republic of the	-48	45	62	12	-	-	-	8	-	-4	-
South Africa	129	187	769	65	3	-2	-59	17	-4	37	-39
United Arab Republic (Egypt)	106	44	-191	27	-15	-	-	3	-2	6	-
All other	-786	18,881	-13,331	2,348	93	-11	451	73	73	87	-219
Total other countries	-450	18,834	-13,339	3,257	129	13	295	549	179	147	-1[illegible]
International	283,453	187,023	238,440	[illegible]	1,167	115,876	1,218	-818	61,848	56,321	-6,406
Grand total	-2,703	1,124,353	378,416	726,557 r	24,712	15[illegible],190	-3,003	78,214	99,068	88,839	16,7[illegible]

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						1962
	1958	1959	1960	1961 p	July	August	September	October	November	December p	January p
Europe:											
Austria	-18,018	-137	197	-8,511	9	94	1,501	12	16	-12,186	-
Belgium	21,299	7,500	14,385	-20,784	456	-1,110	-1,182	-1,044	-92	-16,008	136
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	-21	121	-22	-6	-38	82	-107
Finland	5,102	5,021	3,282	539	-	-	865	5	1	-	3
France	18,912	-93,465	10,325	-33,391	-923	-1,394	-1,731	2,866	-3,115	-2,381	-511
Germany, Federal Republic of	99,082	47,539	-41,730	-27,745	10,357	-479	-10,151	-2,996	-4,316	-5,900	-566
Greece	-912	-552	-1,564	-331	-44	-96	-69	-5	-151	-10	-
Italy	7,345	-35,375	26,968	9,073	-1,044	81	3,357	-188	-401	5,535	1,577
Netherlands	-234,089	-32,383	-87,643	-74,441	-3,336	-3,296	-2,498	-5,777	-13,509	-15,142	-3,947
Norway	-16,325	1,449	-6,819	144	1,687	694	3,900	330	1,744	2,490	561
Poland	-7	-	-	-11	-	-11	-	-	-	-1	-
Portugal	151	407	414	247	-17	-51	154	-183	63	44	3
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-37	-739	1,409	973	-257	-812	3,733	94	-50	-216	22
Sweden	691	-10,643	5,271	-1,642	-260	-152	1,232	-308	-23	230	-321
Switzerland	92,230	51,384	-5,871	-31,745	208	-2,328	-3,661	2,292	-3,109	-3,257	2,365
Turkey	-16	336	102	-126	2	-120	-	1	-	-4	4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	511	-1,664	-1,794	-5,991	-2,990	-37,184	-3,771
Yugoslavia	-4	500	500	-500	-	-	-500	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	4,571	7	4,118	-2,225	398	51	-3,229
Total Europe	-72,072	-49,714	-117,320	-256,395	11,899	-10,216	-2,748	-13,123	-25,572	-83,857	-7,781
Canada	-543,274	-443,009	-195,849	-310,239	-68,145	-16,878	5,520	-6,520	-15,438	-28,102	22,296
Latin America:											
Argentina	-442	-92	3,154	-7,555	-154	-148	3,806	-125	-10,067	-178	-13
Bolivia	69	24	47	-184	-	-35	180	-	6	-336	-
Brazil	4,979	7,804	5,864	5,660	689	362	-235	653	582	314	682
Chile	812	2,291	631	1,889	195	203	175	140	195	504	404
Colombia	2,421	2,437	4,168	-345	184	52	-1,104	-183	252	110	170
Cuba	-152	-588	-5,551	355	-14	-	1	-	278	-2	-19
Dominican Republic	-80	12	614	123	-	41	5	-14	-152	15	-
Guatemala	-60	21	2	46	4	11	10	10	6	-	3
Mexico	17,060	507	-53,597	-21,045	325	285	5,924	-1,115	-1,172	-452	1[illegible]
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	-356	-141	-2,894	827	-80	250	472
Panama, Republic of	-13,669	-3,599	-34,435	2,380	-317	-233	4	659	42	-37	-866
Peru	-443	-134	-1,760	326	102	55	157	100	100	25	-30
El Salvador	-703	2,447	-1,080	-	-	-	-	-	-	-	-
Uruguay	3,532	1,913	-3,034	-2,590	-199	-290	-17	42	-38	15	-82
Venezuela	259	1,321	688	-2,703	-14	147	-2,692	36	-43	75	-259
Other Latin America	-10,266	-4,905	-26,634	-36,746	56	272	-926	-20	2,172	298	-1,247
Total Latin America	4,858	11,245	-107,431	-60,271	501	581	2,394	1,008	-8,919	601	-776
Asia:											
China Mainland	8	59	-52	2	-	-	-	-	2	-	-
Hong Kong	28,318	15,283	1,513	-3,169	-627	51	-361	-26	-381	-115	501
India	-50	151	-15	14	-	-	-	3	-	2	24
Indonesia	42	24	26	-8	-	-	-7	-	-	-3	-
Iran	1,015	-30	-2,117	-1,962	-	-	-1,957	-	1	3	-3
Israel	-46,677	-50,536	-48,113	-55,552	-3,820	-2,318	-1,126	-3,907	-7,546	-8,514	-7,863
Japan	598	-32,736	763	-50,300	-885	-397	-1,814	-23,509	-6,066	61	-828
Korea, Republic of	-	-	-	4	-	-	-	4	-	-	-
Philippines	-693	1,782	1,879	60	13	33	-7	3	-4	-	-26
Taiwan	-52	-370	-3	-452	-	-	-	-	-	-	-
Thailand	-185	-955	553	-137	3	-	350	-1	-	-	-3
Other Asia	-27,167	-29,326	4,939	-2,586	16	22	-1,739	-728	-38	-97	-2[illegible]
Total Asia	-44,843	-96,654	-40,627	-114,086	-5,300	-2,609	-6,661	-2[illegible],161	-14,[illegible]	-8,663	-8,2[illegible]
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	-25,517	462	-4,[illegible]21	197	338	246	-23,03[illegible]
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	-4,441	-[illegible]	-16,938	463	[illegible]37	5,41[illegible]	[illegible]
United Arab Republic (Egypt)	-	-356	-	4	1	3	-	-	-	-	-
All other	-22,175	-5,554	-1,869	-19,441	52	[illegible]	-840	-14	-18,974	337	[illegible]
Total other countries	-149,625	-15,015	-36,444	-72,693	-29,905	51[illegible]	-22,299	648	-17,899	[illegible]	-2[illegible]
International	-557,576	-156,583	-147,046	1,291	2,753	[illegible]	[illegible],747	-4,778	951	-7,[illegible]	-1,042
Grand total	-1,362,532	-749,730	-644,717	-812,393	-88,197	-2[illegible],687	-19,997	-47,926	-80,907	-2[illegible]	-1[illegible]

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of January 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	255,637	253,732	248,742	-	4,990	1,839	1,825	-	14	66
Belgium	356,926	316,910	253,928	22,695	40,287	38,978	30,175	43	8,760	1,038
Czechoslovakia	1,101	831	719	-	112	270	270	-	-	-
Denmark	52,493	44,187	20,814	22,600	773	8,114	7,642	404	68	192
Finland	90,357	89,010	49,846	38,400	764	1,338	1,338	-	-	9
France	1,083,023	1,032,461	301,977	689,080	41,404	47,819	42,479	2,974	2,366	2,743
Germany, Federal Republic of	2,298,710	2,246,505	384,194	1,468,250	394,061	50,283	42,863	2,063	5,357	1,922
Greece	75,648	61,105	38,562	22,500	43	14,543	14,543	-	-	-
Italy	1,248,063	1,188,285	152,945	857,060	178,280	32,482	29,148	2,851	483	27,296
Netherlands	217,635	191,871	110,613	70,800	10,458	25,699	21,888	1,252	2,559	65
Norway	92,669	59,443	50,750	2	8,691	32,984	32,157	419	408	242
Poland	6,738	6,310	6,114	-	196	428	410	18	-	-
Portugal	92,866	56,064	51,978	-	4,086	36,736	34,745	216	1,775	66
Rumania	1,012	724	675	-	49	288	288	-	-	-
Spain	159,025	137,196	135,936	-	1,260	21,723	20,690	32	1,001	106
Sweden	392,172	381,569	99,346	264,000	18,223	10,018	9,409	555	54	585
Switzerland	771,360	627,138	294,416	140,180	192,542	109,986	70,403	13,741	25,842	34,236
Turkey	34,011	32,447	32,428	-	19	1,564	1,544	-	20	-
U.S.S.R.	3,657	3,431	3,351	-	80	224	224	-	-	2
United Kingdom	2,499,006	2,081,310	1,078,426	942,686	60,198	361,396	150,817	73,758	136,821	56,300
Yugoslavia	13,208	12,643	11,302	-	1,341	565	561	-	4	-
Other Europe	333,014	303,325	63,535	80,447	159,343	10,084	9,623	100	361	19,605
Total Europe	10,078,331	9,126,497	3,390,597	4,618,700	1,117,200	807,361	523,042	98,426	185,893	144,473
Canada	2,889,000	2,625,450	2,048,608	563,109	13,733	254,800	185,417	39,670	29,713	8,750
Latin America:										
Argentina	227,607	143,760	134,728	8,000	1,032	83,785	81,232	34	2,519	62
Bolivia	23,316	6,926	6,880	-	46	16,387	16,356	13	18	3
Brazil	252,233	117,660	105,040	93	12,527	134,464	128,343	70	6,051	109
Chile	98,526	49,244	49,059	-	185	49,257	48,778	80	399	25
Colombia	118,639	47,806	45,017	200	2,589	70,830	70,042	15	773	3
Cuba	41,352	2,042	2,042	-	-	39,310	39,145	95	70	-
Dominican Republic	25,692	9,691	6,954	-	2,737	15,876	15,630	57	189	125
Guatemala	47,723	29,980	19,522	3,400	7,058	17,743	17,674	65	4	-
Mexico	473,330	296,280	232,357	27,000	36,923	176,737	171,995	1,289	3,453	313
Netherlands Antilles & Surinam	85,837	48,681	26,329	12,272	10,080	37,156	31,094	1,337	4,725	-
Panama, Republic of	79,474	10,751	10,101	-	650	68,722	63,770	908	4,044	1
Peru	78,838	30,052	29,949	-	103	48,702	46,455	-	2,247	84
El Salvador	23,736	8,835	5,707	1,800	1,328	14,901	14,621	-	280	-
Uruguay	68,319	36,788	32,823	-	3,965	31,517	26,787	850	3,880	14
Venezuela	394,795	185,600	184,713	-	887	208,841	206,090	765	1,986	354
Other Latin America	307,590	188,417	126,682	31,050	30,685	118,732	105,894	6,263	6,575	441
Total Latin America	2,347,007	1,212,513	1,017,903	83,815	110,795	1,132,960	1,083,906	11,841	37,213	1,534
Asia:										
China Mainland	34,976	28,946	28,863	83	-	6,030	6,021	9	-	-
Hong Kong	58,929	32,872	27,956	-	4,916	25,983	25,015	60	908	74
India	74,558	69,272	25,494	39,000	4,778	4,942	4,617	300	25	344
Indonesia	86,014	82,874	68,560	14,230	84	3,140	3,140	-	-	-
Iran	33,641	26,948	19,948	-	7,000	6,689	6,689	-	-	4
Israel	63,416	58,265	34,683	3,100	20,482	5,151	5,151	-	-	-
Japan	1,599,360	1,576,855	1,153,923	330,715	92,217	22,481	22,287	10	184	24
Korea, Republic of	188,105	185,606	182,951	150	2,505	2,499	2,499	-	-	-
Philippines	201,912	182,332	171,972	-	10,360	19,494	18,732	523	239	86
Taiwan	97,859	90,577	87,751	10	2,816	7,281	7,280	-	1	1
Thailand	276,135	273,297	70,264	197,022	6,011	2,838	2,838	-	-	-
Other Asia	211,089	176,614	128,445	25,762	22,407	33,521	32,653	82	786	954
Total Asia	2,925,994	2,784,458	2,000,810	610,072	173,576	140,049	136,922	984	2,143	1,487
Other Countries:										
Australia	127,289	122,586	78,461	39,900	4,225	2,775	2,764	11	-	1,928
Congo, Republic of the	31,418	30,079	22,424	-	7,655	1,339	1,132	-	207	-
South Africa	31,784	27,862	27,804	-	58	3,193	3,091	100	2	729
United Arab Republic (Egypt)	20,676	20,048	13,089	5,000	1,959	473	471	-	2	155
All Other	203,862	172,535	144,281	24,208	4,046	30,488	28,927	10	1,551	839
Total other countries	415,029	373,110	286,059	69,108	17,943	38,268	36,385	121	1,762	3,651
International	3,812,087	3,812,042	398,941	3,407,601	5,500	45	-	45	-	-
Grand total	22,467,448	19,934,070	9,142,918	9,352,405	1,438,747	2,373,483	1,965,672	151,087	256,724	159,895

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreignars	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	4,193	3,912	1,444	-	1,446	1,022	281	281	-
Belgium	17,521	12,966	2,133	447	7,329	3,057	4,555	4,533	22
Czechoslovakia	889	887	858	-	29	-	2	2	-
Denmark	13,327	12,479	72	2,072	5,521	4,814	848	848	-
Finland	23,471	23,364	522	106	1,559	21,177	107	107	-
France	43,092	39,171	3,977	6,787	12,024	16,383	3,921	3,910	11
Germany, Federal Republic of	157,271	140,617	30,474	54,562	23,342	32,239	16,654	12,573	4,081
Greece	4,589	4,552	174	440	3,938	-	37	37	-
Italy	36,829	32,893	6,219	6,230	15,922	4,522	3,936	3,696	240
Netherlands	59,766	49,513	5,545	29,198	13,095	1,675	10,253	10,247	6
Norway	25,216	24,183	1,109	505	2,009	20,560	1,033	509	524
Poland	7,610	7,610	-	829	706	6,075	-	-	-
Portugal	2,206	2,151	87	2	1,553	509	55	55	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	13,500	12,758	3,093	1,207	4,598	3,860	742	741	1
Sweden	17,017	15,448	1,345	267	5,662	8,174	1,569	1,562	7
Switzerland	68,173	36,572	7,664	18,528	5,505	4,875	31,601	15,123	16,478
Turkey	6,700	6,692	3,760	217	2,715	-	8	8	-
U.S.S.R.	144	144	-	-	143	1	-	-	-
United Kingdom	162,519	64,240	20,112	3,578	13,706	26,844	98,279	74,661	23,618
Yugoslavia	7,008	6,733	4,042	730	447	1,514	275	272	3
Other Europe	10,669	9,366	600	5,485	2,736	545	1,303	519	784
Total Europe	681,710	506,251	93,230	131,190	123,985	157,846	175,459	129,684	45,775
Canada	483,130	297,455	12,327	190,901	9,805	84,422	185,675	66,828	118,847
Latin America:									
Argentina	184,393	175,158	23,183	23,420	47,809	80,746	9,235	8,339	896
Bolivia	5,493	5,492	161	101	4,849	381	1	1	-
Brazil	133,212	97,895	27,884	29,970	27,952	12,089	35,317	35,097	220
Chile	123,462	123,287	45,250	26,118	18,804	33,115	175	21	154
Colombia	133,770	133,734	29,412	11,595	27,137	65,589	36	35	1
Cuba	18,289	18,170	-	1,532	16,635	3	99	86	13
Dominican Republic	11,741	11,737	4,700	1,142	4,611	1,284	4	4	-
Guatemala	19,423	19,408	3,762	907	7,446	7,293	15	4	11
Mexico	412,108	407,308	161,801	88,047	35,980	121,480	4,800	3,791	1,009
Netherlands Antilles and Surinam	8,988	8,958	1,664	5,176	2,112	6	30	28	2
Panama, Republic of	42,805	42,712	5,150	25,361	5,936	6,265	93	36	57
Peru	71,878	71,798	5,044	9,601	24,915	32,238	80	29	51
El Salvador	13,952	13,295	378	891	5,581	6,445	657	2	655
Uruguay	60,081	60,075	5,425	3,846	6,562	44,242	6	6	-
Venezuela	123,204	121,808	13,801	22,632	66,169	19,206	1,396	1,020	376
Other Latin America	71,076	70,868	5,793	17,208	29,792	18,075	208	150	58
Total Latin America	1,433,855	1,381,703	333,409	267,547	332,290	448,457	52,152	48,649	3,503
Asia:									
China Mainland	1,673	1,668	1,668	-	-	-	5	5	-
Hong Kong	9,648	9,580	1,793	3,393	3,080	1,314	68	67	1
India	10,049	9,503	1,828	279	6,253	1,143	546	357	189
Indonesia	12,226	12,226	11,982	-	244	-	-	-	-
Iran	29,581	28,300	2,391	14	24,844	1,551	781	781	-
Israel	35,598	35,590	2,774	4,161	3,981	24,674	8	8	-
Japan	1,511,359	1,473,909	328,404	10,876	134,607	1,000,022	37,450	37,450	-
Korea, Republic of	4,634	4,634	-	-	4,634	-	-	-	-
Philippines	135,274	135,261	123,251	1,183	529	10,298	13	13	-
Taiwan	11,117	11,117	2,097	1	2,249	6,770	-	-	-
Thailand	33,719	33,719	13,619	560	3,332	16,208	-	-	-
Other Asia	95,013	94,644	62,490	7,887	20,786	3,481	369	266	103
Total Asia	1,889,891	1,850,651	552,297	28,354	204,539	1,065,461	39,240	38,947	293
Other countries:									
Australia	30,987	28,172	1,123	1,981	13,047	12,021	2,815	962	1,853
Congo, Republic of the	5,879	5,879	4,443	-	1,436	-	-	-	-
South Africa	10,575	8,812	274	112	8,337	89	1,763	1,615	148
United Arab Republic (Egypt)	13,818	13,659	6,218	3	1,911	5,527	159	159	-
All Other	30,676	30,194	3,699	5,576	15,642	5,277	482	234	248
Total other countries	91,935	86,716	15,757	7,672	40,373	22,914	5,219	2,970	2,249
International	6	6	6	-	-	-	-	-	-
Grand total	4,580,527	4,122,782	1,007,026	625,664	710,992	1,779,100	457,745	287,078	170,667

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During January 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	37	-	-	37	-	-	12	-	-	12	-	-
Belgium	3,681	-	341	2,995	1,945	300	6,221	299	917	2,896	815	1,294
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	160	-	51	75	15	19	728	90	415	82	141	-
Finland	28	-	-	25	3	-	24	-	-	24	-	-
France	16,323	49	159	11,720	211	4,184	11,987	1	164	6,916	109	4,797
Germany, Federal Republic of	7,755	1	10	5,325	520	1,897	6,360	27	28	3,322	163	2,820
Greece	121	-	-	121	-	-	107	-	-	107	-	-
Italy	4,815	-	18	2,509	1,939	349	4,691	8	223	3,749	120	591
Netherlands	11,166	137	741	5,263	1,621	2,437	17,479	404	1,011	7,059	399	8,606
Norway	1,606	21	95	625	295	570	24,315	21,927	92	1,992	265	34
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	141	-	47	86	9	-	86	-	9	71	5	1
Rumania	2	-	-	2	-	-	-	-	-	-	-	-
Spain	721	-	57	574	55	35	557	11	30	448	26	42
Sweden	1,719	250	712	237	541	[illegible]	[illegible]	2,500	1,229	930	871	-
Switzerland	118,600	907	5,869	100,461	10,013	1,298	70,200	680	1,929	56,645	4,757	5,189
Turkey	60	-	-	45	5	-	1,198	-	8	1,189	1	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	69,435	16,828	555	42,739	3,873	5,440	59,926	12,379	770	33,693	2,692	10,392
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	3,327	100	9	2,138	954	122	6,304	1	147	1,851	4,173	132
Total Europe	241,500	18,353	6,662	174,916	21,999	19,660	215,725	38,327	6,972	120,986	15,237	34,203
Canada	143,296	14,972	9,277	29,159	53,443	36,445	131,114	6,379	29,780	27,363	25,149	42,443
Latin America:												
Argentina	1,169	-	25	1,090	34	20	781	-	56	658	40	27
Bolivia	6	-	-	52	-	-	6	-	-	6	-	-
Brazil	2,447	-	27	1,599	691	130	2,658	-	57	1,462	78	61
Chile	1,065	-	-	751	436	58	823	2	-	721	71	29
Colombia	731	-	81	471	175	6	248	-	-	237	-	11
Cuba	37	-	10	27	-	-	19	-	-	-	-	19
Dominican Republic	124	43	-	81	-	-	24	-	-	24	-	-
Guatemala	147	82	2	60	-	3	49	-	-	49	-	-
Mexico	2,183	19	108	1,883	201	74	2,262	-	85	1,852	119	146
Netherlands Antilles and Surinam	4,231	695	329	3,158	212	437	3,426	40	482	2,627	68	209
Panama, Republic of	4,124	84	184	3,551	127	179	4,249	-	360	2,717	848	324
Peru	804	-	52	727	14	71	451	-	-	336	59	56
El Salvador	18	-	-	18	-	-	-	-	-	-	-	-
Uruguay	2,780	-	658	2,039	33	59	2,622	-	19	2,430	93	80
Venezuela	2,610	33	204	2,224	137	12	1,604	6	22	1,168	393	15
Other Latin America	4,224	408	128	2,595	1,923	71	5,342	150	49	1,900	1,658	1,585
Total Latin America	29,509	1,364	1,806	19,346	3,983	1,010	23,404	198	1,130	16,187	3,427	2,462
Asia:												
China Mainland	8	-	-	85	-	-	78	-	-	78	-	-
Hong Kong	16,444	3	244	9,323	759	114	15,834	10	1	15,451	192	180
India	96	-	-	71	24	-	91	-	-	91	-	-
Indonesia	10	-	-	8	4	1	10	-	-	5	-	5
Iran	94	-	16	78	-	-	34	-	-	31	-	3
Israel	444	-	22	247	168	2	8,200	1	6	160	8,033	-
Japan	387	-	75	241	28	53	1,057	-	-	128	899	10
Korea, Republic of	2	-	-	-	-	-	2	-	-	2	-	-
Philippines	98	-	6	56	-	2	180	75	-	77	-	28
Taiwan	14	-	-	14	-	-	24	-	-	24	-	-
Thailand	35	-	-	[illegible]	-	-	9	-	-	6	-	3
Other Asia	1,510	20	8	1,474	7	1	1,217	42	-	1,165	-	10
Total Asia	19,188	23	371	11,618	990	173	26,716	128	7	17,218	9,124	239
Other countries:												
Australia	4,214	-	-	287	3,841	86	4,608	-	-	28	29,539	41
Congo, Republic of the	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	234	-	-	77	40	117	255	-	-	116	-	139
United Arab Republic (Egypt)	7	-	-	7	-	-	7	-	-	7	-	-
All other	676	-	-	534	134	8	818	-	13	740	46	19
Total other countries	7,131	-	-	885	6,400	316	30,688	-	13	891	29,587	199
International	8,128	9	1,664	421	5,901	93	16,136	8,[illegible]	-	-	7,636	-
Grand total	441,564	34,720	19,780	236,325	92,716	57,817	443,783	53,532	32,902	182,645	90,158	79,546

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1960	1961				1960	1961			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria	-	-	-	-	-	2,868	7,506	7,414	8,985	36,722
Belgium	125	125	-	-	-	35,106	30,519	28,093	11,229	38,662
Denmark	-	-	-	-	-	7,091	5,623	6,185	5,338	7,379
Finland	-	-	-	-	-	5,242	3,381	2,870	3,190	3,075
France	-	-	-	-	-	20,460	17,457	15,807	13,439	12,499
Germany, Federal Republic of	-	-	-	-	-	23,235	34,989	48,821	47,969	69,813
Greece	-	-	-	-	-	4,038	8,911	8,020	7,005	7,408
Italy	272	12	9	5	2	37,052	20,340	22,791	23,070	26,197
Netherlands	-	-	-	-	-	13,608	13,527	32,205	34,883	46,411
Norway	-	-	-	-	-	144,565	154,155	148,528	144,363	164,502
Portugal	-	-	-	-	-	2,700	2,400	2,304	1,968	4,018
Spain	-	-	-	-	-	4,547	2,768	3,708	3,420	846
Sweden	608	439	272	108	-	38,809	39,826	44,092	48,915	50,082
Switzerland	3,000	3,000	2,500	1,500	656	2,226	7,388	8,205	8,155	9,406
Turkey	-	-	-	-	-	82	62	62	62	62
United Kingdom	2,300	2,300	2,200	200	200	15,264	12,843	11,062	10,895	10,692
Yugoslavia	-	-	-	-	-	1,847	1,670	1,473	1,514	2,110
Other Europe	-	-	-	-	-	7,859	8,337	5,602	4,645	2,870
Total Europe	6,305	5,876	4,981	1,813	858	366,599	371,702	397,242	379,045	492,754
Canada	-	-	-	-	-	75,525	62,615	260,072	266,329	262,764
Latin America:										
Argentina	-	1	1	1	1	118,417	112,477	96,230	89,812	73,366
Bolivia	-	-	-	-	-	38	11	11	36	36
Brazil	-	-	-	-	-	233,674	203,316	204,034	242,168	262,760
Chile	10	-	-	-	-	42,452	34,858	32,392	31,325	26,712
Colombia	19	19	17	17	17	25,710	25,643	26,691	29,276	29,617
Cuba	1	-	-	-	-	948	899	894	893	885
Dominican Republic	-	-	-	-	-	1,077	600	150	-	-
Guatemala	-	-	-	-	-	7,741	9,400	10,271	10,965	11,544
Mexico	754	619	558	499	440	182,001	174,977	195,924	188,471	171,233
Netherlands Antilles and Surinam	-	-	-	-	-	3,438	3,600	2,621	5,908	6,314
Panama, Republic of	-	-	-	-	-	30,300	23,596	20,856	18,686	19,440
Peru	147	93	44	30	-	12,097	11,394	12,443	12,160	10,112
El Salvador	-	-	-	-	-	311	280	280	265	312
Uruguay	-	-	-	-	-	441	596	593	410	637
Venezuela	23	41	40	40	42	189,793	180,259	189,736	205,126	231,187
Other Latin America	-	900	1,073	958	819	65,442	75,717	72,409	71,312	72,879
Total Latin America	954	1,673	1,733	1,545	1,319	913,880	857,623	865,535	906,813	917,034
Asia:										
Hong Kong	190	191	125	125	62	-	-	-	-	39
India	-	-	-	-	-	19,445	19,569	16,685	17,120	16,379
Indonesia	-	-	-	-	-	44,410	40,650	40,500	43,000	50,800
Iran	-	-	-	-	-	13,382	14,234	13,127	12,762	12,088
Israel	-	-	-	-	-	10,226	9,250	8,678	9,837	8,442
Japan	-	-	-	-	-	19,149	17,933	18,954	25,084	23,658
Korea	-	-	-	-	-	875	-	-	-	-
Philippines	-	-	-	-	-	15,570	15,860	14,075	13,043	50,132
Taiwan	-	-	-	-	-	410	392	892	973	848
Thailand	-	-	-	-	-	8,244	6,026	6,026	5,492	5,496
Other Asia	-	-	-	-	-	2,361	2,222	1,656	1,813	2,225
Total Asia	190	191	125	125	62	134,072	126,136	120,593	129,124	170,107
Other countries:										
Australia	-	-	-	-	-	27,708	22,272	21,756	21,001	21,285
Congo, Republic of the	-	-	-	-	-	39,728	36,888	38,088	38,453	39,253
South Africa	-	-	-	-	-	60,985	61,465	63,469	69,184	59,234
United Arab Republic (Egypt)	-	-	-	-	-	4,810	4,445	4,445	3,945	3,945
All other	1	1	-	6	7	75,075	72,683	75,590	42,417	41,892
Total other countries	1	1	-	6	7	208,306	197,753	203,348	175,000	165,609
Grand total	7,450	7,741	6,839	3,489	2,246	1,698,382	1,615,829	1,846,790	1,856,311	2,008,268

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

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Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1959 December		1960 December			1961 March		1961 June		1961 September		1961 December p	
	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes 2/ Old Series	U. S. Gov't. bonds and notes 2/ New Series	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes
Western Europe:													
Austria	623	7	536	7	3	491	3	480	3	526	3	558	3
Belgium	1,272	7	1,312	6	2	1,279	2	1,307	1	1,478	1	1,577	*
Denmark	168	64	85	28	31	89	31	81	31	79	30	83	30
Finland	109	1	87	1	*	85	*	112	2	134	2	138	2
France	1,945	35	2,160	16	5	2,474	5	2,862	4	3,014	5	3,110	4
Germany, Fed. Republic of	4,624	16	6,447	16	3	6,752	3	6,588	3	6,394	3	6,505	3
Greece	212	*	139	*	*	143	*	136	*	120	*	154	*
Italy	3,119	*	3,080	*	*	2,912	*	3,059	*	3,377	*	3,460	*
Netherlands	1,617	17	1,779	15	4	1,731	*	1,735	3	1,804	3	1,798	3
Norway	125	141	112r	143	148	115r	141	134r	132	135	128	135	126
Portugal	686	1	636	1	1	615	1	546	1	523	1	538	1
Spain	154	3	327	3	1	316	1	352	1	405	1	468	1
Sweden	404	101	397	77	82	438	93	574	51	566	71	586	93
Switzerland	2,903	88	2,863	57	94	2,721	91	2,850	87	3,177	86	3,434	83
Turkey	164	*	152	*	*	158	*	150	*	158	*	165	*
United Kingdom	3,490	323	4,467	412	420	4,379	449	4,109	435	4,717	483	4,525	435
Other 2/	591r	51	529	39	44	593r	45	609	47	787	47	670	48
Total Western Europe	22,206r	855	25,108r	819	838	25,291r	868	25,684r	801	27,394	864	27,904	832
Canada	3,158	452	3,324	416	446	3,313	464	3,565	463	3,575	465	3,700	459
Latin America:													
Argentina	393	*	419	*	1	501	1	475	1	454	1	425	1
Bolivia	25	*	24	*	*	24	*	22	*	24	*	27	*
Brazil	478	1	481	2	2	480	2	474	2	551	1	513	1
Chile	228	*	180	*	*	177	*	171	*	178	*	153	*
Colombia	288	*	236	*	1	240	1	202	1	222	1	235	1
Cuba	214	82	78	39	1	64	*	59	*	46	*	44	*
Dominican Republic	47	*	47	*	*	31	*	31	*	29	*	26	*
El Salvador	58	*	54	*	*	58	*	49	*	43	*	40	*
Guatemala	61	*	68	1	*	77	*	83	*	70	*	70	*
Mexico	584	3	534	2	7	472	6	450	5	529	5	621	5
Panama, Republic of	129	3	123	2	1	95	1	78	1	79	1	87	1
Peru	110	1	114	*	*	112	*	118	*	123	1	131	1
Uruguay	242	*	231	1	1	227	1	230	1	229	1	237	1
Venezuela	929	3	796	3	1	892	1	826	1	846	1	815	1
Other 4/	123	12	245	9	-	204	28	201	57	200	77	182	192
Total Latin America	3,909	105	3,630	59	15	3,654	41	3,469	69	3,623	89	3,606	204
Asia:													
India	361	*	301	40	41	295	6	288	6	333	6	325	3
Indonesia	172	1	236	*	1	158	1	142	1	120	1	119	1
Iran	187	*	152	*	*	173	*	178	*	167	*	161	*
Japan	1,564	2	2,166	2	3	2,306	[illegible]	2,262	3	1,953	3	1,894	3
Philippines	181	3	218	2	2	214	2	184	2	174	2	217	1
Thailand	245	1	290	*	*	318	*	331	*	344	*	368	*
Other	1,245	46	991r	43	45	989r	45	1,019r	45	1,095	45	1,119	45
Total Asia	3,955	53	4,354r	87	92	4,453r	57	4,404r	57	4,186	57	4,203	53
Other countries:													
Australia	264	*	235	*	*	233	*	238	*	238	*	260	*
South Africa	287	1	207	1	*	227	*	192	*	251	*	330	*
United Arab Republic (Egypt)	194	*	196	*	*	195	*	190	*	189	*	189	*
Other 5/	526	41	600	27	35	596r	38	618r	37	579	38	633	39
Total other countries	1,271	42	1,238	28	35	1,251r	38	1,238r	37	1,257	38	1,412	39
Total foreign countries	34,499r	1,507	37,654r	1,409	1,426	37,962r	1,468	38,360r	1,427	40,035	1,513	40,825	1,587
International	5,565	660	6,394	884	900	6,353	1,064	6,451r	1,011	5,480	1,127	5,881	1,242
Grand total	40,064r	2,167	44,048r	2,293	2,326	44,315r	2,532	44,811r	2,438	45,515	2,640	46,706	2,829
Memorandum item: Sterling area	4,730	407	5,558	512	536	5,488	531	5,179	518	5,861	567	5,840	517

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent "gold and liquid dollar holdings."

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ The first set of figures ends the series based on a 1955 survey; the second begins a series based on a 1960 survey. (See March 1961 issue.)

3/ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Includes other Latin American republics and the Inter-American Development Bank.

5/ Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than $500,000. p Preliminary. r Revised.

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Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1958	December 1959	December 1960	June 1961	December 1961 p	December 1958	December 1959	December 1960	June 1961	December 1961 p
Europe:										
Austria	75	79	89	110	164	115	57	36	[illegible]	[illegible]
Belgium	1,736	[illegible]	2,280	2,211	2,282	191	680	254	[illegible]	1,042
Czechoslovakia	8	1	-	-	-	-	-	-	-	-
Denmark	299	357	338	73	203	9	587	529	191	245
Finland	7	9	11	8	19	-	-	-	1	-
France	7,234	3,699	[illegible],284	7,998	8,414	[illegible],821	3,597	3,234	6,933	[illegible],382
Germany, Federal Republic of	737	1,942	1,643	3,304	3,936	1,136	2,[illegible]70	2,169	3,183	4,431
Greece	124	129	207	145	214	488	465	505	642	726
Italy	772	1,005	1,130	1,831	2,305	847	746	1,259	2,445	[illegible]
Netherlands	6,527	5,552	6,758	3,814	9,5[illegible]	594	856	497	[illegible],274	[illegible]
Norway	2,134	1,283	1,756	2,328	2,951	397	870	668	992	628
Poland	2	-	11	-	-	18	-	-	-	-
Portugal	1,185	478	1,097	1,167	456	94	148	178	190	14[illegible]
Rumania	37	15	13	7	81	-	-	5	-	1[illegible]
Spain	1,210	449	950	1,575	1,763	410	512	655	400	1,532
Sweden	236	356	541	315	383	108	439	115	[illegible]	65
Switzerland	41,151	42,304	42,758	43,528	44,311	15,665	17,514	13,982	18,157	16,342
Turkey	16	32	25	13	33	18	26	81	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	9,087	6,209	8,290	9,191	34,447	5,992	8,830	9,895	[illegible],983	12,1[illegible]
Yugoslavia	11	11	10	10	10	1	-	-	[illegible]	14
Other Europe	1,511	851	766	893	1,559	1,825	374	382	612	[illegible]
Total Europe	73,959	67,520	73,981	78,521	117,087	30,657	38,081	34,509	4[illegible],968	47,43[illegible]
Canada	11,736	13,161	13,467	16,635	15,105	12,691	12,491	11,878	18,583	1[illegible],314
Latin America:										
Argentina	1,303	1,202	1,457	1,246	1,308	805	1,025	957	736	[illegible]
Bolivia	138	50	55	11	14	139	[illegible]	156	21	[illegible]
Brazil	1,356	2,070	1,668	1,477	1,75[illegible]	63[illegible]	736	558	930	[illegible]
Chile	1,046	684	769	456	341	661	1,266	[illegible],207	848	866
Colombia	336	342	539	328	523	143	208	141	267	330
Cuba	5,877	2,634	957	164	451	6,55[illegible]	2,403	240	233	172
Dominican Republic	43	176	133	65	10	70	170	470	1,[illegible]46	1,411
Guatemala	123	114	126	157	152	35	42	43	64	85
Mexico	1,272	1,431	1,926	2,146	2,288	4,583	5,102	4,779	1,442	1,973
Netherlands Antilles and Surinam	1,699	2,371	2,496	2,999	968	927	2,553	2,326	4,[illegible]7	2,964
Panama, Republic of	5,504	2,783	2,571	2,[illegible]	2,085	1,863	1,768	1,901r	1,8[illegible]1	[illegible]
Peru	509	795	649	460	349	489	511	800r	847	[illegible]
El Salvador	7	23	20	1[illegible]	23	-	4	16	-	-
Uruguay	5,750	2,386	3,156	2,776	2,764	2,877	1,408	1,905	[illegible]	1,989
Venezuela	3,036	4,458	2,715	2,409	2,371	4,058	2,[illegible]	1,852	1,7[illegible]	[illegible]
Other Latin America	519	482	744	1,166	1,077	237	154	459	374	[illegible]
Total Latin America	28,518	21,951	19,981	18,012	16,379	25,078	20,148	17,82[illegible]	16,259	18,918
Asia:										
China Mainland	111	244	58	196	186	24	3	64	40	-
Hong Kong	1,808	1,719	2,482	2,130	2,218	6,731	14,096	17,132	27,097	[illegible]
India	70	66	51	57	44	29	35	13	36	[illegible]
Indonesia	53	46	69	40	54	58	67	42	15	[illegible]
Iran	20	82	66	73	24	37	56	21	22	24
Israel	40	14	140	405	48	15	419	482	494	6
Japan	122	126	79	138	162	44	117	235	35	117
Korea, Republic of	-	2	1	-	15	-	21	-	27	12
Philippines	71	65	121	48	77	9	46	43	97	110
Taiwan	22	18	42	17	54	3	30	41	20	14
Thailand	41	32	12	27	18	16	13	14	39	[illegible]
Other Asia	1,235	1,042	869	814	842	304	535	374	805	1,114
Total Asia	3,593	3,456	3,990	3,951	4,002	7,365	5,408	19,186	29,287	[illegible]
Other countries:										
Australia	211	179	145	765	202	184	347	101	503	1[illegible]
Congo, Republic of the	7	8	18	9	6	1	-	-	-	-
South Africa	40	123	34	72	83	37	54	200	124	11[illegible]
United Arab Republic (Egypt)	16	19	14	32	6	28	4	3	17	17
All other	1,338	705	791	771	504	556	167	263	1,006	56
Total other countries	1,612	1,034	1,002	1,647	801	731	1,294	567	1,651	817
International	-	25	13	23	-	-	-	-	-	-
Grand total	119,418	107,147	112,434	118,791	149,374	77,122	87,452	83,962	109,747	[illegible]

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Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers 1/

(Position at end of calendar year in thousands of dollars)

Country	1956	1957	1958	1959	1960	1961
"Other Europe"						
Albania	326	109	321	261	177	178
Bulgaria	182	572	317	1,188	466	1,170
Cyprus	172	137	230	326	537	657
Estonia	1,889	1,749	1,670	1,832	1,774	n.a.
Gibraltar	158	97	117	435	462	1,242
Hungary	786	672	865	1,278	966	1,029
Iceland	3,127	2,922	3,519	2,704	5,076	3,148
Ireland, Republic of	9,079	8,995	9,972	5,360	2,728	3,240
Latvia	648	528	602	586	540	504
Lithuania	388	508	653	558	574	318
Luxembourg	13,188	16,382	16,113	7,248	12,574	16,111
Monaco	4,287	5,417	5,906	5,319	4,144	3,411
Soviet Zone of Germany	1,222	3,125	1,428	1,467	1,295	1,268
"Other Latin America"						
Bahamas	2/	2/	2/	2/	47,156	77,478
Bermuda	7,708	7,947	6,809	14,280	21,689	33,499
Costa Rica	14,586	16,352	24,516	18,851	19,804	13,284
Ecuador	17,991	22,722	17,366	21,682	27,338	23,595
French West Indies and French Guiana	968	755	538	525	399	533
Haiti	8,888	11,181	7,651	10,505	10,673	9,865
Honduras	10.193	12,642	6,323	12,805	15,032	14,769
Nicaragua	11,802	12,703	11,329	12,510	11,928	17,345
Paraguay	3,985	5,134	3,439	6,653	4,561	4,874
The West Indies federation	16,282 2/	15,786 2/	31,648 2/	32,569 2/	11,294	14,042 3/
"Other Asia"						
Aden	502	765	1,655	2,176	2,340	n.a.
Afghanistan	5,283	4,729	4,537	10,998	9,788	3,616
Bahrain	1,726	860	930	906	515	574
Burma	7,041	6,682	5,893	4,311	933	n.a.
Cambodia	17.190	19,981	24.918	19,671	10,869	15,297
Ceylon	41,220	34,238	44,135	34,401	6,919	n.a.
Goa	2,005	2,500	2,482	2,304	1,359	902
Iraq	16,925	19,617	18,027	63,101	13,772	n.a.
Jordan	2,006	1,575	2,772	2,522	1,839	1,608
Kuwait	5,344	5,893	10,274	9,366	9,588	27,124
Laos	37,349	33,135	20,918	20,969	4,963	n.a.
Lebanon	22,305	28,204	37,903	37,968	36,211	n.a.
Malaya	1,358	1,560	1,241	1,390	6,286	4,403
Nepal	271	694	1,242	1,833	1,157	n.a.
Pakistan	20,154	12,784	5,579	23,497	10,593	10,065
Ryukyu Islands	30,646	32,735	15,227	14,814	14,241	n.a.
Saudi Arabia	97,379	94,811	60,151	111,621	18,403	24,871
Singapore	6,832	7,144	2,539	3,470	1,863	3,154
Syria	17,082	3,539	4,698	5,049	4,155	2,558
Viet-Nam	50,057	58,479	48,822	68,345	14,589	7,906
"Other countries"						
Algeria	704	904	510	601	422	504
"British East Africa" 4/	497	823	785	954	945	824
Ethiopia (including Eritrea)	24,160	35,085	27,759	18,670	9,292	11,061
French Somaliland	2,463	3,132	958	1,969	891	776
Ghana	n.a.	36	710	391	923	1,063
Ivory Coast	n.a.	n.a.	n.a.	n.a.	616	n.a.
Liberia	23,669	22,979	13,002	20,275	16,763	21,864
Libya	3,726	10,671	6,405	17,560	5,590	5,421
Madeira Islands	771	861	957	595	942	695
Morocco (including Tangier)	36,066	51,458	43,494	57,802	64,335	93,003
Mozambique	1,877	3,372	2,907	2,002	2,191	1,550
New Caledonia	1,720	1,695	1,411	1,345	1,420	n.a.
New Zealand	2,187	1,882	6,861	6,824	35,081	3,967
Rhodesia and Nyasaland, Federation of	n.a.	416	237	286	3,949	n.a.
Somali Republic	903	1,288	1,262	822	3,538	1,662
Sudan	418	1,749	5,171	1,623	1,878	n.a.
Tunisia	488	778	269	8,360	2,843	1,216

1/ The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

2/ 1956-1959, data for the Bahamas are included with The West Indies federation.

3/ Excludes Jamaica.

4/ Including Kenya, Mauritius, Seychelles, Tanganyika (which became independent in December 1961), Uganda, and Zanzibar.

n.a. Not available.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9024 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1956 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1961

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	202,495	199,256	1,175	2,065
Fund balances with the U. S. Treasury 1/.	10,128,756	5,281,883	1,588,485	3,258,388
Investments:				
Public debt securities (par value).....	1,257,150	1,251,744	-	5,407
Securities of Government enterprises...	136,279	136,279	-	-
Unamortized premium, or discount (-)...	-11,501	-11,501	-	-
Other securities.....	5,472,140	191,835	-	5,280,305
Advances to contractors and agents:				
Government agencies.....	20,698	4,980	310	15,408
Other.....	25,761	5,236	13,754	6,772
Accounts and notes receivable:				
Government agencies.....	1,712,803	908,816	795,010	8,977
Other (net).....	2,063,900	257,330	33,453	1,773,117
Inventories.....	20,730,453	6,802,779	6,772,546	7,155,128
Allowance for losses (-).....	-1,482,265	-1,482,222	-42	-
Accrued interest receivable:				
On public debt securities.....	7,541	7,520	-	20
On securities of Government enterprises	272,599	1,868	-	270,731
Other.....	525,747	120,158	-	405,589
Loans receivable:				
Government agencies.....	257,260	254,050	-	3,210
Other: U. S. dollar loans.....	23,881,158	14,724,163	-	9,156,995
Foreign currency loans.....	2,609,600	493,225	-	2,116,375
Allowance for losses (-).....	-379,865	-363,413	-	-16,452
Acquired security or collateral (net)....	602,233	602,164	-	70
Land, structures, and equipment.....	13,088,410	5,692,104	500,966	6,895,341
Accumulated depreciation (-).....	-2,595,463	-1,450,153	-224,150	-921,160
Foreign currencies.....	204,132	2,754	-	201,378
Other assets (net).....	2,479,935	1,263,385	100,196	1,116,354
Total assets.....	81,209,955	34,894,238 2/	9,581,701	36,734,016 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	457,392	102,789	333,835	20,768
Other.....	837,062	451,345	322,530	63,187
Accrued liabilities:				
Government agencies.....	282,323	269,054	247	13,022
Other.....	402,720	127,708	107,365	167,647
Advances from:				
Government agencies.....	129,741	756	68,376	60,609
Other.....	13,682	828	12,830	23
Trust and deposit liabilities:				
Government agencies.....	208,274	179,845	2,916	25,514
Other.....	158,902	141,637	214	17,051
Bonds, debentures, and notes payable:				
Government agencies.....	118,810	118,810	-	-
Other: Guaranteed by the U. S.....	191,550	191,550	-	-
Not guaranteed by the U. S.....	100,028	100,028	-	-
Other liabilities (including reserves)...	2,913,672	2,543,451	225,676	144,545
Total liabilities.....	5,814,155	4,227,801	1,073,989	512,365
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	27,423,039	22,706,115	-	4,716,924
Other.....	953,405	953,405	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	28,938,551	10,608,830	-1,567,751	19,897,473
Capitalization of assets (net).....	21,436,988	1,132,288	15,246,876	5,057,824
Other.....	12,415,567	1,559,180	8,875	10,847,513
Accumulated net income, or deficit (-).	-15,092,991	-7,449,379	-5,180,288	-2,463,324
Deposits of general and special fund revenues (-).....	-1,834,758	-	-	-1,834,758
Total United States interest.....	75,395,801	30,666,437	8,507,712	36,221,651
Total liabilities and investment.....	81,209,955	34,894,238	9,581,701	36,734,016
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	90,488,792	38,115,817	13,688,000	38,684,976
Accumulated net income, or deficit (-)...	-15,092,991	-7,449,379	-5,180,288	-2,463,324
U. S. investment incl. interagency items.	75,395,801	30,666,437	8,507,712	36,221,651
Interagency items:				
Due from Government agencies (-).....	-2,399,639	-1,305,992	-795,321	-298,327
Due to Government agencies.....	1,196,540	671,254	405,374	119,912
U. S. investment excl. interagency items.	74,192,702	30,031,699	8,117,765	36,043,237

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1961

(In thousands of dollars)

Account	Total	Agency for International Development 1/			Agriculture Department		
		Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration Direct loan account 2/
ASSETS							
Cash in banks, on hand, and in transit...	199,256	-	-	-	14,496	112	25,452
Fund balances with the U. S. Treasury 4/.	5,281,883	1,304,848	1,094,074	8,107	14,781	54,433	196,753
Investments:							
Public debt securities (par value).....	1,251,744	-	-	-	-	-	-
Securities of Government enterprises...	136,279	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,501	-	-	-	-	-	-
Other securities.....	191,835	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,980	-	-	-	-	-	-
Other.....	5,236	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	908,816	-	-	-	835,774	*	-
Other (net).....	257,330	-	-	-	129,697	2,428	19
Inventories.....	6,805,779	-	-	-	5,249,046	-	-
Allowance for losses (-).....	-1,482,222	-	-	-	-1,480,675	-	-
Accrued interest receivable:							
On public debt securities.....	7,520	-	-	-	-	-	-
On securities of Government enterprises	,868	-	-	-	-	-	-
Other.....	120,158	2,343	6,221	-	1,428	-	19,513
Loans receivable:							
Government agencies.....	254,050	-	-	-	-	-	-
Other: U. S. dollar loans.....	14,724,163	201,392	-	-	2,506,479 5/	-	767,[illegible]
Foreign currency loans.....	493,225	-	493,425	-	-	-	-
Allowance for losses (-).....	-363,413	-	-	-	-174,734	-	-78,006
Acquired security or collateral (net)....	602,164	-	-	-	-	-	452
Land, structures, and equipment.....	5,694,104	-	-	-	245,569	404	96
Accumulated depreciation (-).....	-1,450,153	-	-	-	-133,563	-245	-
Foreign currencies.....	2,754	-	-	-	-	-	-
Other assets (net).....	1,263,385	-	-	-	665,245	-	568
Total assets.....	34,894,238 6/	1,508,583	1,593,519	8,107	7,873,343	57,192	931,889
LIABILITIES							
Accounts payable:							
Government agencies.....	102,789	-	*	-	1,921	-	-
Other.....	451,345	-	*	-	65,823	3,818	13
Accrued liabilities:							
Government agencies.....	269,054	-	-	-	2,633	-	-
Other.....	127,708	-	-	-	115,278	-	-
Advances from:							
Government agencies.....	756	-	-	-	-	-	-
Other.....	828	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	179,845	-	27	-	172,946	134	-
Other.....	141,637	-	-	-	72,015	4	-
Bonds, debentures, and notes payable:							
Government agencies.....	118,810	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	191,550	-	-	-	-	-	-
Not guaranteed by the U. S.....	100,028	-	-	-	-	-	-
Other liabilities (including reserves)...	2,543,451	-	8	11	1,709,766 5/	998	-
Total liabilities.....	4,227,801	7/	35	11	2,140,381	4,954	13
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	100,000	-	-
Borrowings from the U. S. Treasury...	22,706,115	-	-	-	11,952,000	-	471,960
Other.....	953,405	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	40,000	-
Appropriations.....	10,608,830	1,112,500	1,562,112	-	-	83,216	-
Capitalization of assets (net).....	1,132,288	-	-	-	-	219	459,079
Other.....	1,559,180	395,364	-	-	-	-387	-
Accumulated net income, or deficit (-).	-7,449,379	819	31,372	8,096	-6,319,038	-70,810	3,838
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	30,666,437	1,508,583	1,593,484	8,096	5,732,962	52,238	931,876
Total liabilities and investment.....	34,894,238	1,508,583	1,593,519	8,107	7,873,343	57,192	931,889
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,115,817	1,507,764	1,562,112	-	12,052,000	123,048	928,038
Accumulated net income, or deficit (-)...	-7,449,379	819	31,372	8,096	-6,319,038	-70,810	3,838
U. S. investment incl. intaragency items.	30,666,437	1,508,583	1,593,484	8,096	5,732,962	52,238	931,876
Interagency items:							
Due from Government agencies (-).....	-1,305,992	-	-	-	-835,774	*	-
Due to Government agencies.....	671,254	-	27	-	177,499	134	-
U. S. investment excl. intaragency items.	30,031,699	1,508,583	1,593,511	8,096	5,074,687	52,371	431,[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration - Continued					Maritime Administration	
	Emergency credit revolving fund	Agricultural credit insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Inland Waterways Corporation	Federal ship mortgage insurance fund	Vessel operations revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	2,346	3,589	-	-	-	-	966
Fund balances with the U. S. Treasury a/ .	85,714	2,170	-	17	8,715	5,1[illegible]	11,[illegible]
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	61
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	60[illegible]
Other (net).....	274	726	-	-	-	[illegible]	1,593
Inventories.....	-	-	-	-	-	3	4,[illegible]
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2,380	341	-	-	100	37	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	3,5[illegible]
Other: U. S. dollar loans.....	46,345	29,623	-	-	5,001	3,470	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-14,701	-	-	-	-	-696	-
Acquired security or collateral (net)....	30	145	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	4,502	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	209	5	-	-	-	-	48
Total assets.....	122,597	36,599	-	17	13,816	12,475	27,339
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	170
Other.....	*	2,589	-	*	-	-	345
Accrued liabilities:							
Government agencies.....	11	-	7,250	-	1	-	17
Other.....	171	*	-	-	-	-	9
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	47	6,723	181
Total liabilities.....	182	2,589 7/	7,250	*	48	6,723 7/	722
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	23,170	64,578	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	15,000	-	-
Appropriations.....	205,494	1,000	-	-	-	-	-
Capitalization of assets (net).....	364	-	-	-	12,298	-	-
Other.....	-	-	-	-	-	-	-825
Accumulated net income, or deficit (-).	-83,443	9,841	-71,827	17	-13,530	5,752	24,241
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	122,415	34,011	-7,250	17	13,768	5,752	21,617
Total liabilities and investment.....	122,597	36,599	-	17	13,816	12,475	27,339
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	205,858	24,170	64,578	-	27,298	-	-825
Accumulated net income, or deficit (-)...	-83,443	9,841	-71,827	17	-13,530	5,752	24,241
U. S. investment incl. interagency items.	122,415	34,011	-7,250	17	13,768	5,752	21,617
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-4,10[illegible]
Due to Government agencies.....	11	-	7,250	-	1	-	187
U. S. investment excl. interagency items.	122,426	34,011	-	17	13,769	5,752	17,704

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Commerce Dept. - (Continued)	Defense Department					
	Maritime Admin. - Cont.	Interservice activities	Air Force Department	Army Department		Navy Department	
	War risk insurance revolving fund	Wherry Act housing	Defense production guaranties	Defense housing	Defense production guaranties	Defense housing	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury ...	2,592	113,865	10,127	87	2,991	475	8,793
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	51	5,480	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	3,826	-	5,452	-	1,[illegible]
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	772,[illegible]	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	*
Total assets.....	2,643	891,634	13,953	87	5,444	475	[illegible]
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	40	-	-	-
Other.....	4	718	-	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	50[illegible],191	-	-	-	-	-
Total liabilities.....	4	500,910	-	40	-	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	247,[illegible]	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	[illegible],639	143,724	13,953	47	5,444	475	1,[illegible]
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,639	390,724	13,953	47	5,[illegible]	475	1,[illegible]
Total liabilities and investment.....	2,643	891,634	13,953	87	5,[illegible]	475	1,[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	247,000	-	-	-	-	-
Accumulated net income, or deficit (-)...	2,639	143,724	13,953	47	5,[illegible]	475	1,[illegible]
U. S. investment incl. interagency items.	2,639	390,724	13,953	47	5,[illegible]	475	1,[illegible]
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	40	-	-	-
U. S. investment excl. interagency items.	2,639	390,724	13,953	87	5,[illegible]	475	1,[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - Continued		HEW Department		Interior Department		
	Navy Dept. - (Continued)	Office of Civil Defense	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories
	Laundry service, Naval Academy	Civil defense procurement fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	37	-	-	-
Fund balances with the U. S. Treasury 4/.	75	1,469	41	904	8,427	110	223
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	14	-	-	-	-	-
Other.....	-	-	-	12	-	-	-
Accounts and notes receivable:							
Government agencies.....	13	-	-	-	-	-	-
Other (net).....	6	11	18	780	-	-	-
Inventories.....	5	-	20	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	19,296	174	3[illegible]
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-3,167	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	327	-	26	267	-	-	-
Accumulated depreciation (-).....	-170	-	-2[illegible]	-149	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	11	-	[illegible]	-	-	-	-
Total assets.....	267	1,501	88	1,870	15,556	284	353
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	-	-
Other.....	14	-	10	45	-	-	-
Accrued liabilities:							
Government agencies.....	1	-	-	-	-	-	-
Other.....	8	-	-	17	-	-	-
Advances from:							
Government agencies.....	-	*	-	-	-	-	-
Other.....	-	1	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	163	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	22	-	7	335	-	-	-
Total liabilities.....	55	1	26	761	-	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	1,500	10	-	17,799	-	333
Capitalization of assets (net).....	-	-	[illegible]	2	-	-	-
Other.....	-	-	-	-	2,770	240	-
Accumulated net income, or deficit (-).	213	-	50	1,108	-5,013	44	20
Deposits of genaral and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	213	1,500	61	1,110	15,556	284	353
Total liabilities and investment.....	267	1,501	88	1,870	15,556	284	353
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	1,500	12	[illegible]	20,569	240	333
Accumulated net income, or deficit (-)...	213	-	50	1,108	-5,013	44	20
U. S. investment incl. interagency items.	213	1,500	61	1,110	15,556	284	353
Interagency items:							
Due from Government agencies (-).....	-13	-21	-	-	-	-	-
Due to Government agencies.....	10	*	-	-	-	-	-
U. S. investment excl. interagency items.	210	1,479	61	1,110	15,556	284	353

Footnotes at end of Table 2.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		
	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury 4/.	8,022	7,426	6	5,371	2,152	74,156	709
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	2	50	-	-
Other.....	-	*	-	-	-	15	-
Accounts and notes receivable:							
Government agencies.....	947	1,070	-	-	2	131	138
Other (net).....	743	84	-	35	21	21	375
Inventories.....	3,44[illegible]	1,053	-	-	82	326	1,303
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	93	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	7,472	-	-	114
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-166	-	-	-
Acquired security or collateral (net)....	-	-	-	15	-	-	-
Land, structures, and equipment.....	133,362	42,937	-	3	16,914	33,393	12,158
Accumulated depreciation (-).....	-22,798	-14,459	-	-	-711	-3,802	-3,116
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,734	8,748	-	10	185	221,770	464
Total assets.....	125,451	46,860	6	12,836	18,695	326,009	12,145
LIABILITIES							
Accounts payable:							
Government agencies.....	49	49	-	-	2	436	8
Other.....	245	781	-	1	56	6,628	93
Accrued liabilities:							
Government agencies.....	1	-	-	2	-	-	197
Other.....	805	-	-	15	-	-	377
Advances from:							
Government agencies.....	-	756	-	-	-	-	-
Other.....	-	224	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	300	288	-	-	-	-	17
Other.....	61	8	-	-	8	5,379	106
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	733	440	1	-	-	3	116
Total liabilities.....	1,895	2,547	1	18	65	12,447	915
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	944
Other.....	-	42,100	-	-	-	-	9,895
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	167,285	-	-	13,000	1,793	302,457	855
Capitalization of assets (net).....	18,886	76	-	-	1,586	11,162	-
Other.....	-63,764	-	-	-	2,067	-59	-
Accumulated net income, or deficit (-).	1,148	2,138	5	-182	13,184	2	-464
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	123,556	44,313	5	12,818	18,630	313,563	11,[illegible]
Total liabilities and investment.....	125,451	46,860	6	12,836	18,695	326,009	12,145
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	122,407	42,175	-	13,000	5,446	313,560	11,[illegible]
Accumulated net income, or deficit (-)...	1,148	2,138	5	-182	13,184	2	-464
U. S. investment incl. interagency items.	123,556	44,313	5	12,818	18,630	313,563	11,[illegible]
Interagency items:							
Due from Government agencies (-).....	-947	-1,070	-	-2	-52	-131	-[illegible]
Due to Government agencies.....	350	1,093	-	2	2	436	222
U. S. investment excl. interagency items.	122,959	44,336	5	12,819	18,580	313,868	[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Department		Post Office Department	Treasury Department		
		Bureau of Employment Security			Office of the Secretary		
	Expansion of defense production	Advances to employment security admin. account, unemployment trust fund	Farm labor supply revolving fund	Postal fund 8/	RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	26	136,280	-	-	-
Fund balances with the U. S. Treasury 4/.	200	40,360	2,095	748,153	481	210	4
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	4,909	-	-	-
Other.....	-	-	-	4,983	12	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	32,957	-	-	*
Other (net).....	-	-	8	35,739	1	-	*
Inventories.....	-	-	102	6,974	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	1,969	-	-	138	-	-
Loans receivable:							
Government agencies.....	-	250,550	-	-	-	-	-
Other: U. S. dollar loans.....	12,692	-	-	-	8,896	1,525	708
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-10,640	-	-	-	-2,150	-	-
Acquired security or collateral (net)....	-	-	-	-	161	-	-
Land, structures, and equipment.....	-	-	529	1,097,751 9/	-	-	-
Accumulated depreciation (-).....	-	-	-162	-439,653	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	235	-	-	-	-
Total assets.....	2,252	292,879	2,833	1,588,094 10/	7,339	1,735	714
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	75,531	13	-	-
Other.....	-	-	121	208,635	*	38	-
Accrued liabilities:							
Government agencies.....	2,150	-	-	-	-	-	-
Other.....	-	-	26	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	114	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1	-	-	-	-	-	-
Other.....	-	-	-	-	79	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	171	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	120	53,519	6	-	-
Total liabilities.....	2,151	-	382	337,685 10/	99	210	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	31,000	-	-	-	-	-	330
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	288,000	-	-	-	-	-
Capitalization of assets (net).....	-	-	486	-	-	-	-
Other.....	-	-	-	1,636,203	7,240 11/	-	-
Accumulated net income, or deficit (-).	-30,899	4,879	1,965	-385,793	-	1,525	384
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	101	292,879	2,451	1,250,410	7,240	1,525	714
Total liabilities and investment.....	2,252	292,879	2,833	1,588,094	7,339	1,735	714
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	31,000	288,000	486	1,636,203	7,240	-	330
Accumulated net income, or deficit (-)...	-30,899	4,879	1,965	-385,793	-	1,525	384
U. S. investment incl. interagency items.	101	292,879	2,451	1,250,410	7,240	1,525	714
Interagency items:							
Due from Government agencies (-).....	-	-251,550	-	-[illegible]	-	-	
Due to Government agencies.....	2,151	-	-	75,531	13	-	-
U. S. investment excl. interagency items.	[illegible]	41,329	2,451	1,288,074	7,253	1,525	714

Footnotes at end of Table 2.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			General Services Administration			
	Bureau of Accounts	Office of the Treasurer					
	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	78	-
Fund balances with the U. S. Treasury 2/.	27	2	52	99	1,075	18,249	6,226
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	5	-
Other.....	-	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	-	-	11	-	6	942	-
Other (net).....	-	37	3	-	3,505	[illegible]	49
Inventories.....	-	-	-	-	-	1,479,192	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	1,955	-	35	2	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	126,454	-	558	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-13,950	-	-558	-	-
Acquired security or collateral (net)....	-	-	150	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	1,961	4,880	-
Accumulated depreciation (-).....	-	-	-	-	-1,372	-2,763	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	15,547	-
Total assets.....	27	39	114,676	99	5,211	1,518,159	[illegible]
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1	-	-	95	-
Other.....	-	-	9	-	-	349	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	147,234	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	43	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	28	-	1	109	-
Total liabilities.....	-	-	82	-	2	147,787	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	97,500	-	-	1,774,700	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	802	50	-	-	-	515	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	242	-	-	11,216	5,210 11/	-	-
Accumulated net income, or deficit (-).	-1,017	-11	17,094	-11,117	-	-404,843	[illegible]
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	27	39	114,594	99	5,210	1,370,372	[illegible]
Total liabilities and investment.....	27	39	114,676	99	5,211	1,518,159	[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,044	5	97,500	11,216	5,210	1,775,215	-
Accumulated net income, or deficit (-)...	-1,017	-11	17,094	-11,117	-	-404,843	[illegible]
U. S. investment incl. interagency items.	27	39	114,594	99	5,210	1,370,372	[illegible]
Interagency items:							
Due from Government agencies (-).....	-	-	-11	-	-6	-447	-
Due to Government agencies.....	-	-	1	-	-	147,339	-
U. S. investment excl. interagency items.	27	39	114,584	99	[illegible]	[illegible]	[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency						
	Office of the Administrator						
	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	43,215	4,407	23,418	5,124	251,296	2,035	78,285
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	5	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	24	-	-	-
Other (net).....	151	29	-	378	67	*	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	7,826	902	3	881	2,757	-	6
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,054,473	61,670	-	20,111	101,505	4,079 12/	1,480
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,326	-1,181	-	-4,208	-	-	-
Acquired security or collateral (net)....	-	-	-	1,377	-	-	-
Land, structures, and equipment.....	-	-	-	5,398	-	-	-
Accumulated depreciation (-).....	-	-	-	-5,189	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	13,176	3,174	-	5	-
Total assets.....	1,104,340	65,827	36,597	27,075	355,626	6,119	79,771
LIABILITIES							
Accounts payable:							
Government agencies.....	1,126	430	-	105	909	70	227
Other.....	3	1	-	32	-	-	-
Accrued liabilities:							
Government agencies.....	13,428	1,057	-	-	1,706	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2,365	232	-	42	6,874	124	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	44	59	-	-
Total liabilities.....	16,922	1,720	-	223	9,547 7/	194	227
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,089,725	66,727	-	-	200,000	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	43,000	1,332,234	664,500	-	80,000
Capitalization of assets (net).....	-	-	-	277,156	-	59,932	-
Other.....	-	-	-	-388,693	-	-55,000	-
Accumulated net income, or deficit (-).	-2,307	-2,620	-6,403	-1,193,844	-518,421	993	-456
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,087,418	64,108	36,597	26,853	346,079	5,926	79,544
Total liabilities and investment.....	1,104,340	65,827	36,597	27,075	355,626	6,119	79,771
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,089,725	66,727	43,000	1,220,697	864,500	4,932	80,000
Accumulated net income, or deficit (-)...	-2,307	-2,620	-6,403	-1,193,844	-518,421	993	-456
U. S. investment incl. interagency items.	1,087,418	64,108	36,597	26,853	346,079	5,926	79,544
Interagency items:							
Due from Government agencies (-).....	-	-	-	-24	-	-	-
Due to Government agencies.....	14,554	1,487	-	105	2,614	70	227
U. S. investment excl. interagency items.	1,101,972	65,595	36,597	26,933	348,693	5,995	79,771

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Veterans' Administration		
	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
	Special assistance functions	Management and liquidating functions					
ASSETS							
Cash in banks, on hand, and in transit...	-	615	4,545	1	3,486	230	116
Fund balances with the U. S. Treasury 4/.	338	6,172	60,890	148,652	2,579	260,741	16,195
Investments:							
Public debt securities (par value).....	-	-	752,964	-	-	-	-
Securities of Government enterprises...	20,398	75,027	6,493	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-8,994	-	-	-	-
Other securities.....	-	-	463	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	53	-	-	59
Accounts and notes receivable:							
Government agencies.....	14,178	14,150	51	12	53	-	-
Other (net).....	1,009	1,592	14,134	54	446	286	16,149
Inventories.....	-	-	-	99	4,945	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	2,769	-	-	-	-
On securities of Government enterprises	686	1,096	85	-	-	-	-
Other.....	8,871	5,424	*	1,073	-	1,711	1,165
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,881,181	1,507,909	236,161 12/	95,357	-	1,309,313	436,484
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-7,389 13/	-24,052 14/	-6,482	-1,336	-	-	-
Acquired security or collateral (net)....	6,948	4,978	439,099	-	-	2,771	138,302
Land, structures, and equipment.....	-	682	4,123	8,302	6,666	-	-
Accumulated depreciation (-).....	-	-358	-2,236	-3,831	-3,170	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	1	45,277	57	28	2	103
Total assets.....	1,924,222	1,591,235	1,549,341	248,495	15,034	1,575,053	608,574
LIABILITIES							
Accounts payable:							
Government agencies.....	-	20	480	141	107	-	-
Other.....	-	6	10,463	51,974	1,235	20,893	10,574
Accrued liabilities:							
Government agencies.....	34,755	21,141	1,739	320	-	20,823	-
Other.....	574	668	5,323	705	343	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	116	2,047	392	262	-	-
Other.....	13,392	17,347	20,230	67	479	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	118,810	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	191,062	-	-	-	-
Not guaranteed by the U. S.....	-	10	-	-	-	-	-
Other liabilities (including reserves)...	-	703	155,466	2,026	828	1,899	810
Total liabilities.....	48,722	40,011	505,620 7/	55,625 7/	3,255	43,615	11,384
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,816,217	1,412,947	-	30,000	-	1,530,078	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000	-	-	-
Appropriations.....	-	-	-	1,179,574	-	-	508,357
Capitalization of assets (net).....	-	-	-	246,505	363	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	59,283	138,277	1,043,721	-1,264,210	11,415	1,360	88,833
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,875,500	1,551,225	1,043,721	192,869	11,778	1,531,438	597,190
Total liabilities and investment.....	1,924,222	1,591,235	1,549,341	248,495	15,034	1,575,053	608,574
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,816,217	1,412,947	-	1,457,080	363	1,530,078	508,357
Accumulated net income, or deficit (-)...	59,283	138,277	1,043,721	-1,264,210	11,415	1,360	88,833
U. S. investment incl. interagency items.	1,875,500	1,551,225	1,043,721	192,869	11,778	1,531,438	597,190
Interagency items:							
Due from Government agencies (-).....	-33,263	-88,273	-6,629	-12	-53	-	-
Due to Government agencies.....	34,755	21,277	123,076	853	370	20,823	-
U. S. investment excl. interagency items.	1,876,992	1,484,228	1,160,167	193,710	12,095	1,552,261	597,190

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					Export-Import Bank of Washington	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit...	-	1	-	*	14	689	-
Fund balances with the U. S. Treasury 4/.	22	490	105	812	281	1,987	9
Investments:							
Public debt securities (par value).....	-	-	-	85,280	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	1	-
Other (net).....	3	*	-	10	*	401	-
Inventories.....	-	-	-	-	-	3	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	1,453	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	35	-	11	-	49,558	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,808	32	570	99	3,683,236	3
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	351	-
Accumulated depreciation (-).....	-	-	-	-	-	-159	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	6	-	5	-	22	-
Total assets.....	25	2,342	137	88,141	394	3,736,088	1,262
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	39	*
Other.....	2	541	-	971	-	75	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	44	-
Other.....	-	-	-	-	-	1,377	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	18,476	6	28,710	-	5,742	100
Total liabilities.....	2	19,017	6	29,680	-	7,278	100
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	2,000,100	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	1,000,000	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-5	-	-	-	-	-	1,162
Accumulated net income, or deficit (-).	27	-21,175	-1,871	58,461	-6	728,710	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	22	-16,675	132	58,461	394	3,728,810	1,162
Total liabilities and investment.....	25	2,342	137	88,141	394	3,736,088	1,262
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-5	4,500	2,003	-	400	3,000,100	1,162
Accumulated net income, or deficit (-)...	27	-21,175	-1,871	58,461	-6	728,710	*
U. S. investment incl. interagency items.	22	-16,675	132	58,461	394	3,728,810	1,162
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-1	-
Due to Government agencies.....	-	-	-	-	-	83	*
U. S. investment excl. interagency items.	22	-16,675	132	58,461	394	3,728,892	1,162

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Expansion of defense production	Short term credit investment fund 15/	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	232	-	5,719
Fund balances with the U. S. Treasury 4/.	-	75,115	79,102	296	3,200	406	19,87[illegible]
Investments:							
Public debt securities (par value).....	-	-	-	-	396,500	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-4,347	-	-
Other securities.....	-	54,885	106,817	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	23	-	-	2,82[illegible]
Other (net).....	-	-	-	1,516	15,477	-	3,867
Inventories.....	-	-	-	13	1	-	9,31[illegible]
Allowance for losses (-).....	-	-	-	-	-	-	-939
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	2,767	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	11	-	-	-	524	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	8,047	-	-	-	45,00[illegible]	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	6,032	-	-
Land, structures, and equipment.....	-	-	-	423	126	-	715,453
Accumulated depreciation (-).....	-	-	-	-423	-126	-	-284,9[illegible]
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	1	81	-	11,906
Total assets.....	8,058	130,000	185,919	1,849	467,465	406	483,546
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	9	*	-	142
Other.....	-	-	-	6	1	73	4,386
Accrued liabilities:							
Government agencies.....	-	-	-	58	22	-	5,116
Other.....	-	-	-	455	32	-	2,525
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	490
Trust and deposit liabilities:							
Government agencies.....	-	-	-	301	15	-	944
Other.....	50	-	-	41	5	-	[illegible]
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	316	-
Not guaranteed by the U. S.....	-	-	-	-	-	18	-
Other liabilities (including reserves)...	-	-	-	887	26,503	-	12,33[illegible]
Total liabilities.....	50	-	-	1,757	26,578	406	25,967
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	3,057	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	329,862
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	130,000	500,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	4,951	-	-314,081	92	440,887 16/	-	127,777
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,008	130,000	185,919	92	440,887	-	457,639
Total liabilities and investment.....	8,058	130,000	185,919	1,849	467,465	406	483,546
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	3,057	130,000	500,000	-	-	-	329,862
Accumulated net income, or deficit (-)...	4,951	-	-314,081	92	440,887	-	127,777
U. S. investment incl. interagency items.	8,008	130,000	185,919	92	440,887	-	457,639
Interagency items:							
Due from Government agencies (-).....	-	-	-	-23	-	-	-2,822
Due to Government agencies.....	*	-	-	368	37	-	6,[illegible]
U. S. investment excl. interagency items.	8,008	130,000	185,919	437	440,924	-	460,919

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS					
Cash in banks, on hand, and in transit...	40	110	-	75	-
Fund balances with the U. S. Treasury 4/	338	308,046	353	36,822	*
Investments:					
Public debt securities (par value).....	-	-	-	17,000	-
Securities of Government enterprises...	-	-	-	34,360	-
Unamortized premium, or discount (-)...	-	-	-	-160	-
Other securities.....	-	28,418	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	-	-	32	-
Accounts and notes receivable:					
Government agencies.....	*	-	-	8,900	-
Other (net).....	172	557	29	17,252	-
Inventories.....	131	-	-	41,934	-
Allowance for losses (-).....	-	-	-	-608	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	533	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	2,998	37	6	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	536,368	3,159	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-17,814	-857	-	-
Acquired security or collateral (net)....	-	1,300	403	-	-
Land, structures, and equipment.....	127,330	-	-	3,495,822	-
Accumulated depreciation (-).....	-3,047	-	-	-523,685	-
Foreign currencies.....	-	-	-	-	2,754
Other assets (net).....	71	9,825	216	264,647	-
Total assets.....	125,036	869,808	3,340	2,392,930	2,755
LIABILITIES					
Accounts payable:					
Government agencies.....	277	-	-	20,392	-
Other.....	60	10	6	59,686	-
Accrued liabilities:					
Government agencies.....	18	9,160	-	-	307
Other.....	31	11	9	425	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	2,011	-
Other.....	-	208	63	800	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	100,000	-
Other liabilities (including reserves)...	105	4,512	97	10,470	313
Total liabilities.....	490	13,901 7/	174	193,782	619
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	120,747	-	-	-	20,335
Other.....	11,770 17/	559,778	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	-	360,222	-	1,798,318	-
Capitalization of assets (net).....	-	-	-	47,171	-
Other.....	-	-	6,099	-	-
Accumulated net income, or deficit (-).	-7,971	-64,093	-2,932	353,659 18/	-18,199
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	124,546	855,907	3,166	2,199,148	2,135
Total liabilities and investment.....	125,036	869,808	3,340	2,392,930	2,755
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	132,517	920,000	6,099	1,845,489	20,335
Accumulated net income, or deficit (-)...	-7,971	-64,093	-2,932	353,659	-18,199
U. S. investment incl. interagency items.	124,546	855,907	3,166	2,199,148	2,135
Interagency items:					
Due from Government agencies (-).....	*	-	-	-43,260	-
Due to Government agencies.....	295	9,160	-	22,403	307
U. S. investment excl. interagency items.	124,840	865,067	3,166	2,178,291	2,442

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1961

(In thousands of dollars)

Account	Total	Legislative Branch	Agriculture Department			Commerce Department	
		Government Printing Office	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	1,175	232	-	3	-	-	-
Fund balances with the U. S. Treasury 1/	1,588,485	7,258	587	2,673	378	11,129	129
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	310	-	-	-	-	42	-
Other	13,754	-	-	3	6	54	-
Accounts and notes receivable:							
Government agencies	795,010	12,858	420	2,222	544	6,533	460
Other (net)	33,453	14	1	83	39	287	-
Inventories	6,772,546	28,712	99	3,627	258	3,546	66
Allowance for losses (-)	-42	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	—	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	500,966	32,013	560	36,976	939	64,598	590
Accumulated depreciation (-)	-224,150	-12,747	-318	-17,422	-573	-21,156	-316
Other assets (net)	100,196	276	-	43	19	4,323	-
Total assets	9,581,701	68,615	1,348	28,208	1,610	69,357	929
LIABILITIES							
Accounts payable:							
Government agencies	333,835	139	83	256	141	57	-
Other	322,530	5,243	50	868	74	1,156	100
Accrued liabilities:							
Government agencies	247	51	1	33	2	-	-
Other	107,365	773	198	405	98	2,187	-
Advances from:							
Government agencies	68,376	-	-	487	-	11,212	-
Other	12,830	1,349	-	1	-	5	-
Trust and deposit liabilities:							
Government agencies	2,916	1,697	71	-	-	-	-
Other	214	122	7	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	225,676	2,937	227	473	203	2,071	105
Total liabilities	1,073,989	12,312	637	2,522	517	16,688	205
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-1,567,751 2/	1,000	300	-	400	6,825	100
Capitalization of assets (net)	15,246,876	33,815	266	20,686	526	45,570	252
Other	8,875	9,085	-	-	-	-	-
Accumulated net income, or deficit (-)	-5,180,288	12,403	145	4,999	167	274	372
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	8,507,712	56,303	711	25,685	1,093	52,669	724
Total liabilities and investment	9,581,701	68,615	1,348	28,208	1,610	69,357	929
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,688,000	43,901	566	20,686	926	52,395	352
Accumulated net income, or deficit (-)	-5,180,288	12,403	145	4,999	167	274	372
Total United States investment including interagency items	8,507,712	56,303	711	25,685	1,093	52,669	724
Interagency items:							
Due from Government agencies (-)	-795,321	-12,858	-420	-2,222	-544	-6,575	-4[illegible]
Due to Government agencies	405,374	1,888	155	776	143	11,269	-
Total United States investment after exclusion of interagency items	8,117,765	45,333	446	24,239	692	57,363	26[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department						
	Air Force Department		Army Department			Navy Department 3	
	Stock fund	Industrial fund 4/	Stock fund 3/	Industrial fund 4/	Corps of Engineers	Stock fund	Industrial fund 4/
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1	274,179	60,712	542,388	173,290	32,706	220,843	142,990
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	1,679	-	5,213	-	-	3,759	2,219
Accounts and notes receivable:							
Government agencies	107,953	77,683	265,776	22,274	21,215	65,080	111,880
Other (net)	4,045	8,504	4,257	1,686	623	11,447	1,096
Inventories	314,173	1,345	3,817,196	110,403	7,500	1,812,731	237,043
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	241,700	-	-
Accumulated depreciation (-)	-	-	-	-	-121,358	-	-
Other assets (net)	3,295	126	84,357	1,589	54	440	3,253
Total assets	705,324	148,371	4,719,188	309,241	182,439	2,114,301	499,701
LIABILITIES							
Accounts payable:							
Government agencies	46,271	38,419	125,805	5,011	995	90,202	7,023
Other	86,393	27,348	60,798	18,889	9,462	33,417	19,373
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	11,559	-	22,967	-	-	66,318
Advances from:							
Government agencies	-	-	-	-	777	-	-
Other	-	-	-	1,412	6,827	-	3,124
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-4,067	-15,114	12,980	37,228	41,988	13,483	95,353
Total liabilities	128,596	62,212	199,583	85,507	60,050	137,102	191,171
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	141,300 2/	81,100	-2,685,843 2/	206,930	24,525	336,587 2/	303,090
Capitalization of assets (net)	622,009	-867	11,306,504	16,067	95,582	2,464,627	-35,804
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-186,581	6,025	-4,101,056	737	2,282	-824,015	41,244
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	576,728	86,158	4,519,605	223,734	122,389	1,977,199	308,530
Total liabilities and investment	705,324	148,371	4,719,188	309,241	182,439	2,114,301	499,701
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	763,309	80,133	8,620,661	222,997	120,107	2,801,214	267,286
Accumulated net income, or deficit (-)	-186,581	6,025	-4,101,056	737	2,282	-824,015	41,244
Total United States investment including interagency items	576,728	86,158	4,519,605	223,734	122,389	1,977,199	308,530
Interagency items:							
Due from Government agencies (-)	-107,953	-77,683	-265,776	-22,274	-21,215	-65,080	-111,880
Due to Government agencies	46,271	38,419	125,805	5,011	1,772	90,202	7,023
Total United States investment after exclusion of interagency items	515,045	46,895	4,379,634	206,472	102,946	2,002,321	203,673

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
		Public Health Service					
	Navy Dept. - (Continued) 2/	Service and supply fund	Narcotic hospitals	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Marine Corps stock fund		Working capital fund	Working capital fund	Working capital fund		Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	27	*
Fund balances with the U. S. Treasury 1/	38,691	1,184	112	405	178	8,547	108
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	7	-
Other	290	*	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	789	630	99	69	282	4,051	-
Other (net)	92	-	-	-	-	16	1
Inventories	268,951	1,528	328	167	117	10,182	70
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	302	437	321	271	20,200	367
Accumulated depreciation (-)	-	-154	-268	-156	-132	-6,896	-184
Other assets (net)	755	6	*	19	-	23	53
Total assets	309,569	3,495	709	826	716	36,157	416
LIABILITIES							
Accounts payable:							
Government agencies	10,912	-	56	158	39	633	6[illegible]
Other	7,275	767	35	126	89	1,292	73
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	113	22	-	-	-	25
Advances from:							
Government agencies	-	-	-	43	-	-	-2[illegible]
Other	-	-	-	61	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	139	4[illegible]
Other	-	-	-	-	-	19	*
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,526	228	1	79	78	517	92
Total liabilities	19,713	1,108	114	467	205	2,600	77
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-117,500 2/	450	134	-	300	-	-
Capitalization of assets (net)	577,650	1,591	81	222	182	5,764	288
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-170,295	346	380	136	28	27,793	51
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	289,856	2,387	595	358	510	33,557	339
Total liabilities and investment	309,569	3,495	709	826	716	36,157	416
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	460,150	2,041	215	222	482	5,764	288
Accumulated net income, or deficit (-)	-170,295	346	380	136	28	27,793	51
Total United States investment including interagency items	289,856	2,387	595	358	510	33,[illegible]	339
Interagency items:							
Due from Government agencies (-)	-789	-630	-99	-69	-282	-[illegible],758	-
Due to Government agencies	10,912	-	56	201	39	772	-1[illegible]
Total United States investment after exclusion of interagency items	299,979	1,757	552	490	267	32,[illegible]71	2[illegible]9

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Treasury Department			General Services Administration			Veterans' Administration	Civil Service Commission
	Bureau of Engraving and Printing	United States Coast Guard		Buildings management fund	General supply fund	Other 6/		
		Supply fund	Yard fund				Supply fund	Investigations
ASSETS								
Cash in banks, on hand, and in transit	1	-	-	-	-	-	911	-
Fund balances with the U. S. Treasury 1/	4,735	2,974	4,168	17,021	29,471	1,238	7,894	2,496
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	30	-	-	-	136	-	95	-
Other	-	3	-	2	2	*	455	69
Accounts and notes receivable:								
Government agencies	1,924	1,134	185	20,048	61,704	884	7,337	978
Other (net)	3	25	16	484	701	*	122	*
Inventories	7,369	4,661	10,600	21,010	73,337	29	35,331	1,567
Allowance for losses (-)	-11	-	-32	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	35,403	-	12,420	13,295	38,814	448	634	678
Accumulated depreciation (-)	-11,733	-	-5,920	-10,393	-13,648	-159	-134	-484
Other assets (net)	182	-	28	504	141	1	-	1
Total assets	37,904	8,796	21,466	61,970	190,658	2,441	52,646	5,305
LIABILITIES								
Accounts payable:								
Government agencies	22	1,123	158	2,709	1,851	477	1,219	15
Other	375	829	102	16,670	21,456	198	10,067	4
Accrued liabilities:								
Government agencies	65	-	-	-	-	-	31	64
Other	1,217	-	93	-	-	-	806	584
Advances from:								
Government agencies	-	-	11,665	11,787	32,184	447	-	-
Other	-	-	-	-	72	-	-	-
Trust and deposit liabilities:								
Government agencies	558	-	403	-	-	-	-	-
Other	18	-	48	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,373	-	610	30,367	1,305	1,009	-	618
Total liabilities	3,628	1,953	13,081	61,534	56,867	2,131	12,124	1,285
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	3,250	-	-	3,500	121,750	150	-	4,000
Capitalization of assets (net)	22,001	6,829	8,171	4,384	10,280	213	39,986	-
Other	8,939	-	-	-8,544	-141	-464	-	-
Accumulated net income, or deficit (-)	87	14	214	1,095	1,902	411	536	19
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	34,277	6,843	8,385	436	133,791	310	40,522	4,019
Total liabilities and investment	37,904	8,796	21,466	61,970	190,658	2,441	52,646	5,305
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	34,190	6,829	8,171	-659	131,888	-101	39,986	4,000
Accumulated net income, or deficit (-)	87	14	214	1,095	1,902	411	536	19
Total United States investment including interagency items	34,277	6,843	8,385	436	133,791	310	40,522	4,019
Interagency items:								
Due from Government agencies (-)	-1,954	-1,134	-185	-20,048	-61,840	-884	-7,432	-978
Due to Government agencies	645	1,123	12,227	14,497	34,035	924	1,250	80
Total United States investment after exclusion of interagency items	32,968	6,833	20,427	-5,115	105,985	349	34,340	3,141

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1961

(In thousands of dollars)

Account	Total	Agency for International Development 1/			Agriculture Department		Commerce Department
		Foreign currencies 2/	Loan programs		Farmers' Home Administration 3/	Rural Electrification Administration	Maritime Administration
			Foreign currency loans	U.S. dollar loans			
ASSETS							
Cash in banks, on hand, and in transit...	2,065	-	-	-	59	421	296
Fund balances with the U. S. Treasury 4/.	3,258,388	-	-	6,960	58,751	20,373	432,937
Investments:							
Public debt securities (par value).....	5,407	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	5,280,305	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,408	-	-	-	-	-	172
Other.....	6,772	-	-	-	2	81	8
Accounts and notes receivable:							
Government agencies.....	8,977	-	-	-	52	26	18
Other (net).....	1,773,117	-	-	-	9	*	11,897
Inventories.....	7,155,128	-	-	-	97	-	4,875
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	20	-	-	-	-	-	-
On securities of Government enterprises	270,731	-	-	-	-	-	-
Other.....	405,589	-	26,404	5,159	1,890	156,547	1,239
Loans receivable:							
Government agencies.....	3,210	-	-	-	-	-	3,210
Other: U. S. dollar loans.....	9,156,995	-	-	1,668,399	273,425	3,458,380	137,801
Foreign currency loans.....	2,116,375	-	2,051,896	-	-	-	-
Allowance for losses (-).....	-16,452	-	-	-	-3,571	-9,090	-
Acquired security or collateral (net)....	70	-	-	-	70	-	-
Land, structures, and equipment.....	6,895,341	-	-	-	1,964	694	4,360,236 5/
Accumulated depreciation (-).....	-921,160	-	-	-	-1,151	-293	-773,417 6/
Foreign currencies.....	201,378	201,378 7/	-	-	-	-	-
Other assets (net).....	1,116,354	-	-	27,350	14	-	31,040
Total assets.....	36,734,016 8/	201,378	2,078,300	1,707,870	331,611	3,627,138	4,210,311
LIABILITIES							
Accounts payable:							
Government agencies.....	20,768	-	-	-	1	36	19
Other.....	63,187	-	-	-	8	31	31,630
Accrued liabilities:							
Government agencies.....	13,022	-	-	7,090	270	1,696	-
Other.....	167,647	-	-	-	1,992	545	142,999
Advances from:							
Government agencies.....	60,609	-	-	-	-	-	60,601
Other.....	23	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	25,514	-	-	-	890	289	624
Other.....	17,051	-	-	-	1,246	18	9,841
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	144,545	-	3,296	27,350	4,666	1,099	6,663
Total liabilities.....	512,365	-	3,296	34,440	9,073	3,714	252,346
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,716,924	-	-	1,093,336	200,177	3,423,411	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	19,897,473	-	2,054,875	610,012	612,268	299,035	2,76[illegible]
Capitalization of assets (net).....	5,057,824	-	-	-	-17,914	-	4,953,[illegible]
Other.....	10,847,513	201,326	-	-	-4,663	-1,084	-1,[illegible]
Accumulated net income, or deficit (-).	-2,463,324	51	23,191	6,176	-215,104	-96,376	-2,7[illegible]
Deposits of general and special fund revenues (-).....	-1,834,758	-	-3,061	-36,095	-252,226	-1,561	-994,583
Total United States interest.....	36,221,651	201,378	2,075,005	1,673,429	322,538	3,623,424	3,957,9[illegible]
Total liabilities and investment.....	36,734,016	201,378	2,078,300	1,707,870	331,611	3,627,138	4,210,311
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,684,976	201,326	2,051,814	1,667,253	537,642	3,719,801	6,72[illegible]
Accumulated net income, or deficit (-)...	-2,463,324	51	23,191	6,176	-215,104	-96,376	-2,[illegible]
U. S. investment incl. interagency items.	36,221,651	201,378	2,075,005	1,673,429	322,538	3,623,424	3,957,[illegible]
Interagency items:							
Due from Government agencies (-).....	-298,327	-	-	-	-52	-26	-3,[illegible]
Due to Government agencies.....	119,912	-	-	7,090	1,161	2,021	[illegible]
U. S. investment excl. interagency items.	36,043,237	201,378	2,075,005	1,680,519	323,646	3,625,[illegible]	[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Justice Department		State Department
	Office of Education						
	Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	25	1,162	*
Fund balances with the U. S. Treasury 4/	-	32,014	699	9,395	38,932	35,232	21,253
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	4,000	-	-	-	-	-
Other.....	-	-	-	1	-	-	109
Accounts and notes receivable:							
Government agencies.....	-	150	-	72	10	62	-
Other (net).....	-	10,537	1,613	1,020	194	44	[illegible]
Inventories.....	-	4,601	-	669	42	54	199
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	49	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	134	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	472,985	91	28,303	16,552	7,681	68,257
Accumulated depreciation (-).....	-	-112,510	-39	-6,445	-	-	-5,073
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	41,149	168	28	61	118,812	7,541
Total assets.....	184	452,924	2,533	33,043	55,817	163,047	92,389
LIABILITIES							
Accounts payable:							
Government agencies.....	-	7	-	-	-	-	-
Other.....	-	2,238	17	627	1,887	-	409
Accrued liabilities:							
Government agencies.....	-	-	15	-	71	-	-
Other.....	-	-	*	22	2,279	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,250	9	3,031	1,855	2,846	-
Other.....	-	81	-	28	-	-	197
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,138	31	175	5,716	-	2,447
Total liabilities.....	-	5,715	72	4,084	11,808	2,846	3,053
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	629	671,595	10,643	32,744	35,417	33,654	127,508
Capitalization of assets (net).....	-	19,490	163	825	-	-	-2,381
Other.....	-	96,114 2/	-339	8,003 2/	8,598	126,547	222
Accumulated net income, or deficit (-).	-446	22,009	122,827	25,691	-	-	-33,802
Deposits of general and special fund revenues (-).....	-	-362,001	-130,833	-33,334	-	-	-2,512
Total United States interest.....	184	447,309	2,461	28,959	44,009	160,201	89,336
Total liabilities and investment.....	184	452,924	2,533	33,043	55,817	163,047	92,389
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	629	425,200	-120,366	8,268	44,009	160,201	123,137
Accumulated net income, or deficit (-)...	-446	22,009	122,827	25,691	-	-	-33,802
U. S. investment incl. interagency items.	184	447,309	2,461	28,959	44,009	160,201	89,336
Interagency items:							
Due from Government agencies (-).....	-	-4,150	-	-72	-1	-62	-
Due to Government agencies.....	-	1,258	23	3,231	1,926	2,846	-
U. S. investment excl. interagency items.	184	444,317	2,484	32,119	45,925	162,985	89,336

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 4.- Certain Other Activities, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Treasury Department	General Services Administration			National Aeronautics and Space Administration	Civil Service Commission 11/	Export-Import Bank of Washington
	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Strategic and critical materials	All other 10/			Agent for certain mutual security act loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	-	-	38,903	666,865	1,790,830	13,572	3,189
Investments:							
Public debt securities (par value).....	-	357	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	5,279,311 12/	-	-	992	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	12	10,176	1,044	-	-
Other.....	-	-	3	95	6,408	28	-
Accounts and notes receivable:							
Government agencies.....	22	-	103	4,545	1,208	15	-
Other (net).....	1,724,893 13/	28	3,492	17,924	23	2	-
Inventories.....	-	-	7,126,421	948	16,984	64	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	270,731	-	-	-	-	-	-
Other.....	208,879	638	-	826	-	-	2,864
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,307,879 14/	63,106	-	101,800 15/	-	-	146,071
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	43	1,318,133	552,509	2,612	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	3	637,629	237,232	2	-
Total assets.....	10,791,715	64,130	7,168,981	2,759,933	2,606,238	16,295	152,124
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1,202	4,259	10,216	11	-
Other.....	-	-	938	9,836	11,353	26	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	3,399	379	-
Other.....	-	-	-	-	7,798	1,180	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	5,141	5,593	977	205
Other.....	-	-	-	425	70	41	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	2,886	62,365	13,044	-	-
Total liabilities.....	-	-	5,026	82,026	51,474	2,613	205
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10,311,487	-	-	-	1,792,373	12,599	161,000
Capitalization of assets (net).....	-	64,130	-	-	-	-	-
Other.....	-	-	7,163,954	2,677,907	762,391	1,083	-
Accumulated net income, or deficit (-).	480,228	-	-	-	-	-	3,419
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-12,500
Total United States interest.....	10,791,715	64,130	7,163,954	2,677,907	2,554,764	13,682	151,919
Total liabilities and investment.....	10,791,715	64,130	7,168,981	2,759,933	2,606,238	16,295	152,124
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10,311,487	64,130	7,163,954	2,677,907	2,554,764	13,682	148,500
Accumulated net income, or deficit (-)...	480,228	-	-	-	-	-	3,419
U. S. investment incl. interagency items.	10,791,715	64,130	7,163,954	2,677,907	2,554,764	13,682	151,919
Interagency items:							
Due from Government agencies (-).....	-270,753	-	-116	-14,721	-2,253	-15	-
Due to Government agencies.....	-	-	1,202	9,400	19,208	1,367	205
U. S. investment excl. interagency items.	10,520,961	64,130	7,165,041	2,672,586	2,571,720	15,034	152,124

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Panama Canal	
	Foreign currency loans 16/					Canal Zone Government	Panama Canal Company Thatcher Ferry Bridge
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	102	-
Fund balances with the U. S. Treasury 4/	-	8,990	976	2,598	5,427	21,737	8,622
Investments:							
Public debt securities (par value)	-	-	-	-	-	5,050	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	*	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	15	-	-	-	2,680	-
Other (net)	-	6	-	13	716	704	-
Inventories	-	7	4	-	48	113	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	20	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	1,093	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	64,479	-	-	-	-	-	-
Allowance for losses (-)	-3,792	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	4,039	98	384	1,074	50,933	-
Accumulated depreciation (-)	-	-	-	-	-	-19,078	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	-	3,934	11,276
Total assets	61,783	13,058	1,079	2,995	7,265	66,196	19,897
LIABILITIES							
Accounts payable:							
Government agencies	-	704	-	23	-	4,270	-
Other	-	-	48	122	617	-	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	73	-
Other	-	7,753	-	-	-	1,002	-
Advances from:							
Government agencies	-	8	-	-	-	-	-
Other	-	-	23	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	374	45	147	281	-	-
Other	-	34	4	13	10	4,960	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	1,403	121	496	-	1,212	-
Total liabilities	-	10,276	242	801	908	11,517	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	275,062	353	1,306	2,306	-	18,779	19,897
Capitalization of assets (net)	-	-	-	-112	-	35,900	-
Other	-201,326	2,429	-33	-	6,357	-	-
Accumulated net income, or deficit (-)	-5,871	-	-436	-	-	-	-
Deposits of general and special fund revenues (-)	-6,081	-	*	-	-	-	-
Total United States interest	61,783	2,782	837	2,195	6,357	54,679	19,897
Total liabilities and investment	61,783	13,058	1,079	2,995	7,265	66,196	19,897
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	67,654	2,782	1,273	2,195	6,357	54,679	19,897
Accumulated net income, or deficit (-)	-5,871	-	-436	-	-	-	-
U. S. investment incl. interagency items	61,783	2,782	837	2,195	6,357	54,679	19,897
Interagency items:							
Due from Government agencies (-)	-	-15	-	-	-	-2,680	-
Due to Government agencies	-	1,085	45	170	281	4,343	-
U. S. investment excl. interagency items	61,783	3,852	882	2,364	6,638	56,342	19,897

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	Selective Service System	Small Business Administration: Salaries and expenses	Small Business Administration: Grants for research and management counseling	United States Study Commission-Texas
ASSETS				
Cash in banks, on hand, and in transit...	-	-	-	-
Fund balances with the U. S. Treasury 4/.	22,661	16,355	652	463
Investments:				
Public debt securities (per value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				-
Government agencies.....	-	4	-	-
Other.....	3	34	-	-
Accounts and notes receivable:				
Government agencies.....	-	-	-	-
Other (net).....	-	*	-	-
Inventories.....	-	-	-	1
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	-	-	-	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-
Land, structures, and equipment.....	7,133	1,591	-	28
Accumulated depreciation (-).....	-3,155	-	-	-
Foreign currencies.....	-	-	-	-
Other assets (net).....	-	15	-	-
Total assets.....	26,642	17,999	652	492
LIABILITIES				
Accounts payable:				
Government agencies.....	-	-	-	19
Other.....	2,542	855	-	1
Accrued liabilities:				
Government agencies.....	-	28	-	-
Other.....	-	1,445	651	11
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	1,038	711	-	8
Other.....	36	47	-	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-
Other liabilities (including reserves)...	-	9,437	-	-
Total liabilities.....	3,616	12,523	651	40
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	39,108	3,825	3,909	1,865
Capitalization of assets (net).....	3,978	-	-	28
Other.....	-	1,652	-	-
Accumulated net income, or deficit (-).	-20,060	-	-3,908	-1,442
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	23,026	5,477	1	452
Total liabilities and investment.....	26,642	17,999	652	492
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	43,086	5,477	3,909	1,893
Accumulated net income, or deficit (-)...	-20,060	-	-3,908	-1,442
U. S. investment incl. interagency items.	23,026	5,477	1	452
Interagency items:				-
Due from Government agencies (-).....	-	-4	-	27
Due to Government agencies.....	1,038	740	-	479
U. S. investment excl. interagency items.	24,063	6,213	1	

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, December 31, 1961

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	168,357	17,500	14,348	590	135,919
Fund balances with the U. S. Treasury 1/	25,927	133	92	2,265	23,437
Investments:					
Public debt securities (par value)	3,784,057	42,994	109,976	2,474,017	1,157,070
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-21,857	-28	-217	-17,858	-3,754
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	77	-	-	77	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	4	2	-	2	-
Other (net)	67,518	9,054	31,259	14,331	12,875
Loans receivable:					
Government agencies	19,700	500	19,200	-	-
Other	5,011,590	697,108	1,651,209	1,055	2,662,217
Allowance for losses (-)	-6,743	-5,785	-	-958	-
Acquired security or collateral (net)	343	343	-	-	-
Land, structures, and equipment	5,707	535	912	4,260	*
Accumulated depreciation (-)	-1,306	-471	-835	-	-
Other assets (net)	5,667	362	925	3,730	649
Total assets	9,059,041	762,247	1,826,869	2,481,511	3,988,414
LIABILITIES					
Accounts and other payables:					
Government agencies	116	44	4	68	-
Other	45,397	3,440	21,098	667	20,192
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	127	9	8	111	-
Other	1,182,584	1,070	206	241	1,181,067
Bonds, debentures, and notes payable:					
Government agencies	19,700	19,200	500	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,626,550	463,755	1,592,190	-	1,570,605
All other liabilities (including reserves)	145,661	1,239	2,802	126,630	14,990
Total liabilities	5,020,135	488,758	1,616,807	127,717	2,786,854
NET INVESTMENT					
Private interest:					
Capital stock	1,197,261	57,677	32,145	-	1,107,439
Accumulated net income, or deficit (-)	173,549	46,988	32,440	-	94,121
Total private interest	1,370,809	104,665	64,584	-	1,201,560
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	204,806	106,817	97,989	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,463,290	62,007	47,488	2,353,794 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,668,096	168,824	145,478	2,353,794	-
Total liabilities and investment	9,059,041	762,247	1,826,869	2,481,511	3,988,414
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	204,806	106,817	97,989	-	-
Accumulated net income, or deficit (-)	2,463,290	62,007	47,488	2,353,794	-
Total U. S. investment including interagency items	2,668,096	168,824	145,478	2,353,794	-
Interagency items:					
Due from Government agencies (-)	-19,704	-502	-19,200	-2	-
Due to Government agencies	19,943	19,253	511	179	-
Total U. S. investment excluding interagency items	2,668,335	187,575	126,789	2,353,971	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1961

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department			
		Farmers' Home Administration	Army Department	Office of Alien Property			Federal Prison System
				Alien property fund 2/		International Claims Settlement Act, Title II fund	
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	World War II	Philippines, World War II		Commissary funds, Federal prisons 2/
ASSETS							
Cash in banks, on hand, and in transit	972	94	-	-	878	-	-
Fund balances with the U. S. Treasury 3/	231,465	3,195	38	137,063	1,120	1,094	213
Investments:							
Public debt securities (par value)	253,259	856	-	-	-	-	-
Securities of Government enterprises	16,768	-	-	-	-	-	-
Unamortized premium, or discount (-)	-5,524	-3	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	54,619	-	-	*	-	-	-
Other (net)	2,595	2	1	4	-	-	*
Inventories	418	-	102	-	-	-	218
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	1,576	-	-	-	-	-	-
On securities of Government enterprises	453	-	-	-	-	-	-
Other	13,401	630	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	2,895,426	23,491 4/	-	-	-	-	3
Allowance for losses (-)	-106,561	-2,772	-	-	-	-	-
Acquired security or collateral (net)	12,489	*	-	-	-	-	-
Land, structures, and equipment	1,125	29	-	579	-	-	387
Accumulated depreciation (-)	-697	-	-	-579	-	-	-81
Other assets (net)	64,626	31	-	54,146	157	148	-
Total assets	3,436,413	25,552	141	191,213	2,155	1,241	740
LIABILITIES							
Accounts payable:							
Government agencies	168	-	-	*	-	-	-
Other	58,259	*	4	-	-	-	78
Accrued liabilities:							
Government agencies	1,972	34	-	-	-	-	-
Other	24,370	6	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	2	-	-	2	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	21,501	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	3,620	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	2,449,650	-	-	-	-	-	-
Other liabilities (including reserves)	21,233	-	-	974	*	-	-
Total liabilities	2,580,774	40	4	976	*	-	78
NET INVESTMENT							
Trust interest:							
Principal of fund	302,410	27,961 5/	137 6/	190,237	2,155	1,241	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	267,096	-2,449	-	-	-	-	662
Total trust interest	569,505	25,512	137	190,237	2,155	1,241	662
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	104,020	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	158,820	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	23,293	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	286,133	-	-	-	-	-	-
Total liabilities and investment	3,436,413	25,552	141	191,213	2,155	1,241	740

1/ Consists of trust revolving funds that are submitting statements on a quarterly, semiannual, or an annual basis at the present time.
2/ Figures are as of June 30, 1961, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $16,036 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents transfers from States.
6/ Represents principal and capitalization of assets. * Less than $500.

(Continued on following page)

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Table 6.- Certain Trust Revolving Funds, December 31, 1961 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
		Federal National Mortgage Assoc.				
	National Archives trust fund	Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	239	55,416	11,996	19,745	1,282	65
Investments:						
Public debt securities (par value)	102	-	18,203	226,848	7,250	-
Securities of Government enterprises	-	16,768	-	-	-	-
Unamortized premium, or discount (-)	-3	-	-186	-5,248	-84	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	1	12,183	31,730	9,639	1,066	-
Other (net)	9	1,992	-	530	*	57
Inventories	36	-	53	6	4	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	*	-	80	1,495	-	-
On securities of Government enterprises	-	453	-	-	-	-
Other	-	12,772	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	2,871,933	-	-	-	-
Allowance for losses (-)	-	-103,788 7/	-	-	-	-
Acquired security or collateral (net)	-	12,489	-	-	-	-
Land, structures, and equipment	52	-	42	26	9	-
Accumulated depreciation (-)	-18	-	-7	-12	-1	-
Other assets (net)	16	10,129	-	-	-	-
Total assets	434	2,890,347	61,911	253,029	9,527	123
LIABILITIES						
Accounts payable:						
Government agencies	14	-	88	65	-	-
Other	9	26	41,869	14,000	2,217	55
Accrued liabilities:						
Government agencies	-	1,835	-	38	65	-
Other	-	24,364	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	21,501	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	3,620	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	2,449,650	-	-	-	-
Other liabilities (including reserves)	10	10,159	2,295	625	7,171	-
Total liabilities	33	2,511,155	44,252	14,728	9,453	55
NET INVESTMENT						
Trust interest:						
Principal of fund	-	80,679	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	401	12,380	17,659	238,301	74	67
Total trust interest	401	93,059	17,659	238,301	74	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	104,020	-	-	-	-
Other	-	-	-	-	-	-
Nonintereat-bearing investment:						
Capital stock	-	158,820	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	23,293	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	286,133	-	-	-	-
Total liabilities and investment	434	2,890,347	61,911	253,029	9,527	123

Footnotes 1 through 6 on preceding page.

7/ Includes unrealized purchase discounts amounting to $101,695 thousand.

* Less than $500.

Section 1 - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	12,878	12,878	-	-
Rural Electrification Administration	3,458,380	-	3,458,380	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,542,250	1,542,250	-	-
Farmers' Home Administration:				
Direct loan account	2,384	2,384	-	-
Emergency credit revolving fund	46,345	46,345	-	-
Virgin Islands Corporation	6	6	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	68,997	68,997	-	-
Farm mortgage loans:				
Agricultural credit insurance fund	29,623	29,623	-	-
Farmers' Home Administration:				
Direct loan account	292,924	292,924	-	-
Rural housing and other loans	269,549	-	269,549	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	895,232 4/	895,232 4/	-	-
Other loans:				
Farmers' Home Administration:				
Direct loan account	458,855	458,855	-	-
Rural housing and other loans	3,876	-	3,876	-
Total to aid agriculture	7,081,298	3,349,493	3,731,805	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	236,161	236,161	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,507,909	1,507,909	-	-
Special assistance functions	1,881,181	1,881,181	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	4,079	4,079	-	-
Liquidating programs	675	675	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	174	174	-	-
Public Housing Administration	352	352	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,301,309	1,301,309	-	-
Loan guaranty revolving fund	4,132	4,132	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	8,004	8,004	-	-
Loan guaranty revolving fund	432,352	432,352	-	-
Total to aid home owners	5,376,329	5,376,329	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	12,901	12,901	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,412	5,412	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	3,470	3,470	-	-
Maritime Administration	124,748	-	124,748	-
Other loans:				
Expansion of defense production:				
Interior Department	12,692	12,692	-	-
Treasury Department	113,554	113,554	-	-
Defense production guaranties:				
Air Force Department	3,826	3,826	-	-
Army Department	2,452	2,452	-	-
Navy Department	1,667	1,667	-	-
Other purposes:				
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Inland Waterways Corporation	5,000	5,000	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	7,472	7,472	-	-
Virgin Islands Corporation	108	108	-	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part A.- Activities Reporting on a Quarterly Basis - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Small Business Administration:				
Revolving fund (lending operations)	479,448	479,448	-	-
Reconstruction Finance Corporation liquidation fund	1,700	1,700	-	-
Treasury Department:				
Civil defense loans	708	708	-	-
Reconstruction Finance Corporation liquidation fund	3,284	3,284	-	-
Total to aid industry	783,182	658,434	124,748	-
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	63,106	-	63,106	-
Housing and Home Finance Administrator:				
Public facility loans	61,670	61,670	-	-
Liquidating programs	7,835	7,835	-	-
Urban renewal fund	101,505	101,505	-	-
Inland Waterways Corporation	1	1	-	-
Public Housing Administration	94,594	94,594	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	41,763	-	41,763	-
Total to aid States, Territories, etc.	370,476	265,607	104,869	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation	45,000	45,000	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	8,047	8,047	-	-
Other purposes:				
Agency for International Development:				
Development loans	201,392	201,392	-	-
Development loan fund liquidation account	-	-	-	493,225 5/
All other loans	1,668,399	-	1,668,399	2,051,896 6/
Commerce Department:				
Maritime Administration	13,053	-	13,053	-
Export-Import Bank of Washington:				
Regular lending activities	3,683,236	3,683,236	-	-
Agent for certain mutual security act loans	146,071	-	146,071	-
Liquidation of certain Reconstruction Finance Corporation assets	3	3	-	-
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	64,479 6/
Treasury Department:				
Miscellaneous loans and certain other assets	3,266,016	-	3,266,016	-
Total foreign loans	8,986,217	3,892,679	5,093,539	2,609,600
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities	101,800	-	101,800	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	134	-	134	-
Housing and Home Finance Administrator:				
College housing loans	1,054,473	1,054,473	-	-
Housing for the elderly	1,480	1,480	-	-
Liquidating programs	7,418	7,418	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	10,296	10,296	-	-
Office of Territories:				
Loans to private trading enterprises	130	130	-	-
Public Housing Administration	411	411	-	-
Small Business Administration:				
Revolving fund (lending operations)	56,920	56,920	-	-
Reconstruction Finance Corporation liquidation fund	1,460	1,460	-	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund	1,525	1,525	-	-
Miscellaneous loans and certain other assets	100	-	100	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	1,808	1,808	-	-
Soldiers' and sailors' civil relief	32	32	-	-
Veterans' special term insurance fund	570	570	-	-
Vocational rehabilitation revolving fund	99	99	-	-
Total other loans	1,238,656	1,136,622	102,034	-
Total loans	23,881,158	14,724,163	9,156,995	2,609,600

See footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part B.- Activities Reporting on an Annual Basis 7/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans: Certain other activities	Foreign currency loans 2/
To aid industry:		
Loans to railroads:		
Other purposes:		
Interstate Commerce Commission	14,375	-
Other loans:		
Other purposes:		
Interior Department:		
Office of Minerals Exploration	371	-
Total to aid industry	14,746	-
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service	686	-
Interior Department:		
Bureau of Reclamation	34,711 8/	-
Office of Territories:		
Alaska public works	16,775	-
National Capital Planning Commission	500	-
Total to aid States, Territories, etc.	52,673	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department	8,944	-
Army Department	32,476	-
Navy Department	98,462	-
Other purposes:		
Agency for International Development	-	18,169 2/
Total foreign loans	139,882	18,169
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education	176,439	-
Loans to institutions and nonprofit schools	2,836	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance	29	-
State Department:		
Loan to United Nations	45,000	-
Emergency loans to individuals	94[illegible]	-
Veterans' Administration:		
Insurance appropriations policy loans	758	-
Total other loans	236,005	-
Total loans	433,306	18,169

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of December 31, 1961, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1961, the latest available.

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Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
Current quarters:										
1960-March 31	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4
September 30	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,616.2	337.6
1961-March 31	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7	367.6
September 30	32,771.3	8,780.7	1,844.2	4,066.9	1,731.0	590.4	548.2	7,903.9	7,488.8	415.1

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	-	1,869.4	402.8	10,991.2	1,298.3
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.4
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	369.1	10,483.6	1,162.8
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	-	2,662.2	423.1	11,753.9	1,464.7
Current quarters:											
1960-March 31	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5
September 30	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1	1,112.9
1961-March 31	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	373.1	10,761.3	1,231.4
September 30	748.3	18.3	133.5	596.5	2,170.4	46.1	-	2,124.3	436.2	11,337.2	1,394.5

Footnotes on page 121.

(Continued on following page)

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 8/	Development loan fund 9/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 10/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Interior Dept.: Expansion of defense prod.	Treasury Department: RFC (in liquidation) 11/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 12/	General Services Administration 13/	Housing and Home Finance Agency: Office of the Administrator 14/	Housing and Home Finance Agency: Federal Housing Administration 15/
Fiscal years:														
1950	12,771.7 16/	4/	-	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	89.1	.1	20.1
1951	13,689.4	4/	-	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	87.1	32.6	23.2
1952	16,066.0	1,457.2	-	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	86.8	43.3	32.5
1953	17,863.4	1,529.7	-	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	86.5	59.2	37.4
1954	18,743.8	1,543.5	-	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	85.6	99.3	43.9
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	84.5	229.4	56.6
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	83.4	308.2	-
1957	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	82.3	456.7	-
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	81.1	477.2	-
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	14.6	-	169.4	3,470.5	79.9	679.5	-
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	162.7	905.4	166.7
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	13.3	-	121.6	3,369.4	165.9	1,116.8	202.2
Calendar years:														
1950	13,413.2 16/	4/	-	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	87.2	26.1	20.2
1951	14,595.1	4/	-	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	87.1	40.5	29.5
1952	17,966.7	1,514.3	-	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	86.7	42.2	35.0
1953	20,086.0	1,536.8	-	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	85.9	78.2	40.5
1954	19,575.5	1,623.9	-	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	84.9	192.2	48.3
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	83.8	264.3	67.4
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	82.6	352.4	-
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	81.5	356.7	-
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	80.3	570.1	-
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	79.1	835.1	-
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	163.1	1,007.7	183.3
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	12.7	-	126.5	3,318.8	165.5	1,243.3	236.2
Current quarters:														
1960-Mar. 31	28,507.8	3,115.0	217.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	78.8	859.9	-
Sept. 30	30,469.2	3,310.0	304.9	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	163.1	995.1	175.6
1961-Mar. 31	31,393.9	3,531.7	434.9	2,114.4	1,081.1	3,329.1	156.4	13.4	-	158.7	3,356.7	163.4	1,056.0	190.3
Sept. 30	32,771.3	3,737.3	570.8	1,729.9	1,151.9	3,409.0	147.6	13.0	-	131.2	3,362.8	167.4	1,184.9	217.3

End of period	Housing and Home Finance Agency-(Cont.): Federal National Mortgage Association 17/: Management and liquidating	Federal National Mortgage Association 17/: Secondary market	Federal National Mortgage Association 17/: Special assistance	Public Housing Administration 18/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 19/	Export-Import Bank of Washington: Expansion of defense prod.	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 20/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Reconstruction Finance Corp. 11/ 21/	Small Business Administration	Other 22/
Fiscal years:															
1950	1,055.6	-	-	320.7	-	6.9	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	29.[illegible]
1951	1,578.9	-	-	464.1	59.4	17.2	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	31.[illegible]
1952	2,068.1	-	-	623.7	132.3	28.3	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	41.1
1953	2,497.8	-	-	634.9	207.4	39.5	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	35.1
1954	2,301.2	-	-	252.2	298.2	50.8	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	40.1
1955	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	28.6
1956	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	31.8
1957	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	35.1
1958	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	38.3
1959	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	78.[illegible]
1960	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	307.6
1961	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	-	466.0	367.7
Calendar years:															
1950	1,346.7	-	-	369.3	-	11.0	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	27.7
1951	1,849.6	-	-	609.3	112.7	22.7	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	36.[illegible]
1952	2,241.8	-	-	922.4	164.0	33.7	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	36.[illegible]
1953	2,461.7	-	-	544.5	257.1	44.2	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	41.6
1954	2,461.9	*	-	113.2	328.6	55.6	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	34.6
1955	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	30.3
1956	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	30.9
1957	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	[illegible]
1958	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	3[illegible].9
1959	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	3[illegible]
1960	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	-	427.5	346.[illegible]
1961	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	-	539.5	513.[illegible]
Current quarters:															
1960-Mar. 31	1,759.0	2,370.4	1,630.0	91.4	944.0	293.8	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	380.2	3[illegible]
Sept. 30	1,694.3	2,806.5	1,735.8	136.8	1,096.3	336.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	3[illegible].6
1961-Mar. 31	1,626.4	2,769.8	1,799.7	95.7	1,190.4	365.3	19.5	3,370.9	667.0	2.2	1,625.7	1,476.6	-	433.7	36[illegible]
Sept. 30	1,551.3	2,605.6	1,856.3	111.2	1,256.2	411.9	12.9	3,627.0	645.7	1.5	1,844.2	2,124.3	-	487.4	[illegible]

Footnotes on page 121.

Footnotes to Table 1

1 These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2 Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $2,847,450 thousand in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit, and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1961, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange, are stated at rates specified in the agreements.

Footnotes to Table 2

1 This Agency was established, and the International Cooperation Administration and the corporate development loan fund were abolished at the close of November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Development loan fund functions and the foreign investment guaranty fund were transferred to this Agency and a new fund for development loans was established.

2 Includes operating and administrative expenses funds.

3/ Included beginning December 31, 1961 (see Table 4, footnote 3).

4/ See Table 1, footnote 1.

5/ Includes guaranteed loans and certificates of interest aggregating $895,232 thousand which are held by lending agencies.

6 Foreign currency assets are included throughout the table. See Table 1, footnote 2.

7/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Development loans	60,496
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	216,643
Commerce Department:	
Federal ship mortgage insurance fund	377,762
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	820,264
Federal Housing Administration	36,383,483
Housing and Home Finance Agency - (Continued):	
Public Housing Administration:	
Local housing authority bonds and notes (commitments covered by annual contributions)	3,[illegible],3[illegible]
Local housing authority temporary notes (the full faith and credit of the United States is pledged to the payment of these notes)	93[illegible],78[illegible]
Veterans' Administration (June 30, 1961)	1[illegible],394,3[illegible]
Small Business Administration:	
Revolving fund	2[illegible],17[illegible]
Defense production guaranties (various activities)	11[illegible],13[illegible]

8/ Figures are as of January 5, 1962.

9/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.

10/ The assets and liabilities of this fund exclude resources on order of $17[illegible],77[illegible] thousand as reported by the Post Office Department.

11/ Represents the equity of the United States Treasury in this fund.

12/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).

13/ Includes unrealized purchase discounts amounting to $[illegible],365 thousand.

14/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

15/ The Federal intermediate credit banks investment fund and the production credit associations investment fund were merged into this revolving fund pursuant to the act approved October 3, 1961 (75 Stat. [illegible]).

16/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

17/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

18/ Consists of net income from power operations of $588,701 thousand and net expense of nonrevenue-producing programs of $235,0[illegible] thousand.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Has been reduced by rescissions and transfers made by the Defense Department stock funds (see footnote 5).

3/ Figures are as of September 30, 1961, the latest available.

4/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $1,221,724 thousand; Army $1,503,498 thousand; and Navy, $2,535,900 thousand.

5/ Has been reduced by rescissions and transfers to other accounts as follows: Air Force, $455,000 thousand; Army $3,110,500 thousand; Navy, $1,091,500 thousand; and Marine Corps, $157,500 thousand.

6/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

* Less than $500.

Footnotes to Table 4

1/ See Table 2, footnote 1, The majority of the loan activities of the International Cooperation Administration were transferred to this Agency. Certain mutual security act loan activities are being carried on by the Export-Import Bank of Washington as agent and are included in this table.

2/ These assets were transferred from the Export-Import Bank of Washington pursuant to the act approved September 4, 1961 (75 Stat. 446), and Executive Order No. 10973 dated November 3, 1961. The foreign currency loans and other assets of the Bank which are included in this table were transferred to the Agency in January 1962.

3/ Represents rural housing and other loans, and salaries and expenses. Certain loan programs were transferred to the direct loan account fund established by the act approved August 8, 1961 (75 Stat. 317). This fund is now included in Table 2.

4/ See Table 1, footnote 1.

5/ Includes vessels owned and under construction.

6/ Represents allowance for losses from scrapping of obsolete vessels.

7/ Although the United States disbursing officer failed to effect the authorized transfer of 3,334 thousand Uruguayan pesos (United States dollar equivalent $304 thousand) as of December 27, 1961, from the Export-Import Bank of Washington to the Agency for International Development, this amount, for administrative purposes, includes the $304 thousand under the Agency for International Development.

8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

9/ Represents interest on invested capital.

10/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.

11/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

12/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125,000 thousand, $35,108 thousand, $190,000 thousand, and $135,323 thousand, respectively.

13/ Includes $200,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,524,523 thousand.

14/ Includes loan to the United Kingdom amounting to $3,260,[illegible]15 thousand outstanding.

15/ Represents notes and mortgages acquired from credit sales of surplus property and mortgages of certain liquidation activities.

16/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)) (see footnote 2). * Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 19).

4/ Figures representing loans made by the Agency for International Development (formerly International Cooperation Administration) prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

9/ This fund was abolished on November 3, 1961 (see footnote 8).

10/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; the State rural rehabilitation funds beginning June 30, 1956; and the direct loan account beginning December 31, 1961. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

11/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

12/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 11), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 20).

13/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419). The loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through March 31, 1961.

14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through December 31, 1961, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

17/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).

19/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

20/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through September 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

21/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 11).

22/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through December 31, 1961; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959 and March 31, 1960.

* Less than $50,000.

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