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FISCAL SERVICE, BUREAU OF ACCOUNTS
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March 1973

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

gular Monthly Bills

On February 15 tenders were invited for $1,800 million thereabouts, of 349-day Treasury bills to be dated Febru- y 28, 1973, and to mature February 12, 1974. This issue s to refund $1,701 million of bills maturing February 28. nders were opened February 22.

Tenders received totaled $3,255 million, of which $1,801 llion was accepted, including $28 million of noncompetitive nders. The average bank discount rate was 6.051 percent.

-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February to- led $16.8 billion, replacing a like amount of maturing bills. ere were four 91-day issues of $2.4 billion and four 182- y issues of $1.8 billion. Average rates for the new issues e shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1973	1972		1973	
Feb. 1	Nov. 2	5.688	Feb. 1	5.870
8	9	5.665	8	5.849
15	16	5.423	15	5.623
22	24	5.457	22	5.654

1/ Bank discount basis.

easury Bills - General

Treasury bills are sold on a bid basis. The face amount payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in February totaled $6,234 million, consisting of sixteen certificates of indebtedness and one note. Redemptions for the month totaled $1,198 million. At the end of February, foreign series securities outstanding totaled $23,792 million. (Details are shown on page 63 .)

Foreign currency series securities issued in February consisted of one certificate denominated in Swiss francs equivalent to $57 million. Redemptions for the month totaled an equivalent of $211 million. At the end of February, foreign currency series securities outstanding totaled an equivalent of $1,561 million and were denominated in German marks and Swiss francs. (Details are shown on page 66 .)

:e: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions								
				Borrowings from the public - Federal securities					Changes in cash and monetary assets (Deduct)			
	Net Budget Receipts 1/	Net Budget Outlays 2/	Budget Surplus or deficit	Public debt securities	Agency securities	Investments of Government accounts 3/	Special notes 4/	Total borrowings from the public (4)+(5)-(6)-(7)	Within gen'l acct. of Treasurer U.S. 5/	With other Government officers: SDR's 6/	With other Government officers: Other	With International Monetary Fund
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1964.....	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41	-367
1965.....	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966.....	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967.....	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968.....	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969.....	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	1,079	-988
1973 (Est).....	224,984	249,796	-24,812	34,578	1,419	10,996	-	25,000	n.a.	n.a.	n.a.	n.a.
1974 (Est).....	255,982	268,665	-12,683	29,649	2,478	15,628	-	16,500	-	-	-	-
1972-Jan.....	17,605r	19,481r	-1,876r	-1,269	-476r	-1,885r	-	141r	-26	710	172r	-
Feb.....	15,239	18,764	-3,525	1,169	568	1,736	-	1	-4,150	-	-73	-3
Mar.....	15,237	20,327	-5,090	3,312	-103	-586	-	3,795	691	-	-121	5
Apr.....	24,534	18,598	5,935	-2,039	-44	-24	-	-2,059	4,700	-7	892	-200
May.....	17,275	19,960	-2,685	2,607	272	3,498	-	-618	-2,836	155	-1,007	40
June.....	25,589	23,202	2,387	-651	-370	2,347	-	-3,368	872	-	1,614	11
July.....	15,207	18,591	-3,384	5,123	9	1,403	-	3,730	-1,342	-	-1,602	5
Aug.....	18,213	20,581	-2,369	3,056	534	2,655	-	934	-4,158	-	364	4
Sept.....	22,183	18,471	3,712	-1,493	22	-1,847	-	376	5,081	-	-348r	10
Oct.....	14,738	20,055	-5,317	6,000	24	3,173	-	2,851	-1,849	-	95	5
Nov.....	16,748	21,165	-4,418	4,301	380	-617	-	5,298	178	-	135	-
Dec.....	18,972	19,721	-750	5,051	-93	761	-	4,197	2,882	-	-36	6
1973-Jan.....	21,130	23,631	-2,501	770	18	-732	-	1,519	610	-	-214	5
Fiscal 1973 to date.....	127,191	142,217	-15,026	22,807	894	4,796	-	18,905	1,402	-	-1,606	35

Fiscal year or month	Means of financing-net transactions - (Cont.)			Selected balances, end of period					
					Federal securities				
	Other means of financing 7/	Transactions not applied to year's surplus or deficit 8/	Total Budget financing (8)-(9)-(10)-(11)-(12)+(13)+(14)	General account of Treasurer, U.S. 5/	Public debt securities	Agency securities 9/	Investments of Government accounts	Special notes 4/	Held by the public (17)+(18)-(19)-(20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1964.....	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965.....	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966.....	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967.....	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968.....	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969.....	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970.....	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971.....	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972.....	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973 (Est)....	-2,059	-1,129	24,812	11,785	461,838	12,312	124,555	825	348,770
1974 (Est)....	-1,343	-2,474	12,683	11,785	491,487	14,790	140,183	825	365,270
1972-Jan.....	2,673r	-82	1,876r	12,303	422,862	10,570	106,577r	825	326,029r
Feb.....	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
Mar.....	1,913	-44	5,090	8,844	427,344	11,034	107,739	825	329,814
Apr.....	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755
May.....	-1,238	892	2,685	10,708	427,912	11,263	111,213	825	327,137
June.....	3,354	123	-2,387	11,785	427,260	10,894	113,559	825	323,770
July.....	-3,288	4	3,384	9,967	432,384	10,903	114,962	825	327,499
Aug.....	-2,367	12	2,369	5,809	435,439	11,437	117,618	825	328,433
Sept.....	683r	-28	-3,712	10,891	433,946	11,459	115,771	825	328,809
Oct.....	703	13	5,317	9,042	439,947	11,483	118,944	825	331,660
Nov.....	-527	-41	4,418	9,220	444,247	11,863	118,327	825	336,958
Dec.....	-650	55	750	12,102	449,298	11,770	119,088	825	341,155
1973-Jan.....	1,366	16	2,501	12,712	450,068	11,787	118,356	825	342,674
Fiscal 1973 to date.....	-4,080	33	15,026	12,712	450,068	11,787	118,356	825	342,674

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the 1974 Budget Document released on January 29, 1973.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in December 1972 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit fund and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973 (Est.)	224,984	96,100	25,300	22,000	99,400	36,200	2,700	33,500	132,900
1974 (Est.)	255,982	108,400	26,200	23,000	111,600	39,500	2,500	37,000	148,600
1972-Jan.	17,605 r	6,633 r	4,318	1	10,950r	1,228	158	1,070	12,020r
Feb.	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Mar.	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628
Apr.	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860
May	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290
June	25,589	8,020	3,704	670	11,054	8,452	185	8,267	19,321
July	15,207	7,052	548	245	7,355	1,258	187	1,071	8,426
Aug.	18,213	8,175	362	157	8,380	855	190	665	9,045
Sept.	22,183	7,305	3,794	95	11,005	5,289	324	4,965	15,969
Oct.	14,738	7,187	469	61	7,595	1,287	323	965	8,560
Nov.	16,748	8,425	257	69	8,613	853	294	559	9,172
Dec.	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838
1973-Jan.	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279
Fiscal 1973 to date	127,191	54,312	10,455	715	64,052	16,854	1,617	15,238	79,289

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973 (Est.)	54,948	507	54,441	1,170	1	1,169	55,610	5,276	14	5,262
1974 (Est.)	66,479	519	65,960	1,907	1	1,906	67,866	6,281	14	6,267
1972-Jan.	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb.	4,756	-	4,756	165	*	165	4,921	545	*	545
Mar.	3,857	-	3,857	97	-*	97	3,954	72	1	71
Apr.	5,024	-	5,024	6	*	6	5,029	346	3	343
May	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636
June	3,649	-	3,649	96	*	96	3,745	94	2	92
July	3,720	-	3,720	8	-	8	3,728	261	1	260
Aug.	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175
Sept.	3,573	-	3,573	101	*	101	3,674	63	1	62
Oct.	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov.	3,863	-	3,863	182	*	182	4,044	637	*	637
Dec.	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan.	3,963	-	3,963	9	*	9	3,972	175	*	174
Fiscal 1973 to date	26,107	-	26,107	523	*	523	26,630	2,615	5	2,610

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973 (Est.)	1,424	2,202	41	3,667	64,540	9,837	154	9,683	772	1	771
1974 (Est.)	1,700	2,286	43	4,029	78,162	10,331	133	10,198	852	1	851
1972-Jan.	115	179r	2	295r	3,616r	823	562	260	52	-	52
Feb.	108	162	4	275	5,740	650	345	305	36	*	35
Mar.	117	203	5	325	4,350	748	-51 1/	799	60	-	60
Apr.	111	170	2	283	5,655	735	41	694	51	-	51
May	112	186	5	303	7,443	839	13	827	52	*	51
June	108	174	3	285	4,122	879	-8	887	60	*	59
July	120	164	5	289	4,277	915	17	898	63	-	63
Aug.	119	188	*	307	6,849	790	9	780	74	*	73
Sept.	115	181	6	301	4,038	757	16	741	75	-	75
Oct.	126	182	3	311	3,759	868	20	847	66	-	66
Nov.	115	169	3	288	4,969	873	10	862	63	*	63
Dec.	116	158	3	276	2,975	793	13	780	58	-	58
1973-Jan.	144	193	3	340	4,486	932	11	921	60	-*	60
Fiscal 1973 to date	855	1,235	23	2,113	31,353	5,927	97	5,830	459	1	458

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes							Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,001	400	2,401
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	56	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973 (Est.)	5,669	153	5,516	15,970	4,660	60	4,600	3,100	100	3,000	3,350	625	3,975
1974 (Est.)	5,900	151	5,749	16,798	5,070	70	5,000	3,400	100	3,300	3,700	422	4,122
1972-Jan.	430	-	430	743	624	3	621	268	8	259	263	82r	345r
Feb.	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June	458	41	416	1,363	395	7	388	263	12	252	271	-127	144
July	481	-	481	1,442	339	5	334	245	8	237	241	251	492
Aug.	500	3	497	1,351	428	5	423	285	7	278	281	-14	266
Sept.	512	1	511	1,327	320	4	316	246	9	237	383	-88	295
Oct.	473	-	473	1,387	412	4	409	288	8	281	152	191	343
Nov.	531	4	527	1,452	492	5	487	291	6	284	288	95	383
Dec.	449	2	447	1,286	371	7	364	244	10	234	277	-1	276
1973-Jan.	456	*	456	1,437	400	4	396	295	6	289	276	-32	244
Fiscal 1973 to date	3,402	10	3,392	9,680	2,762	34	2,729	1,894	55	1,840	1,899	401	2,300

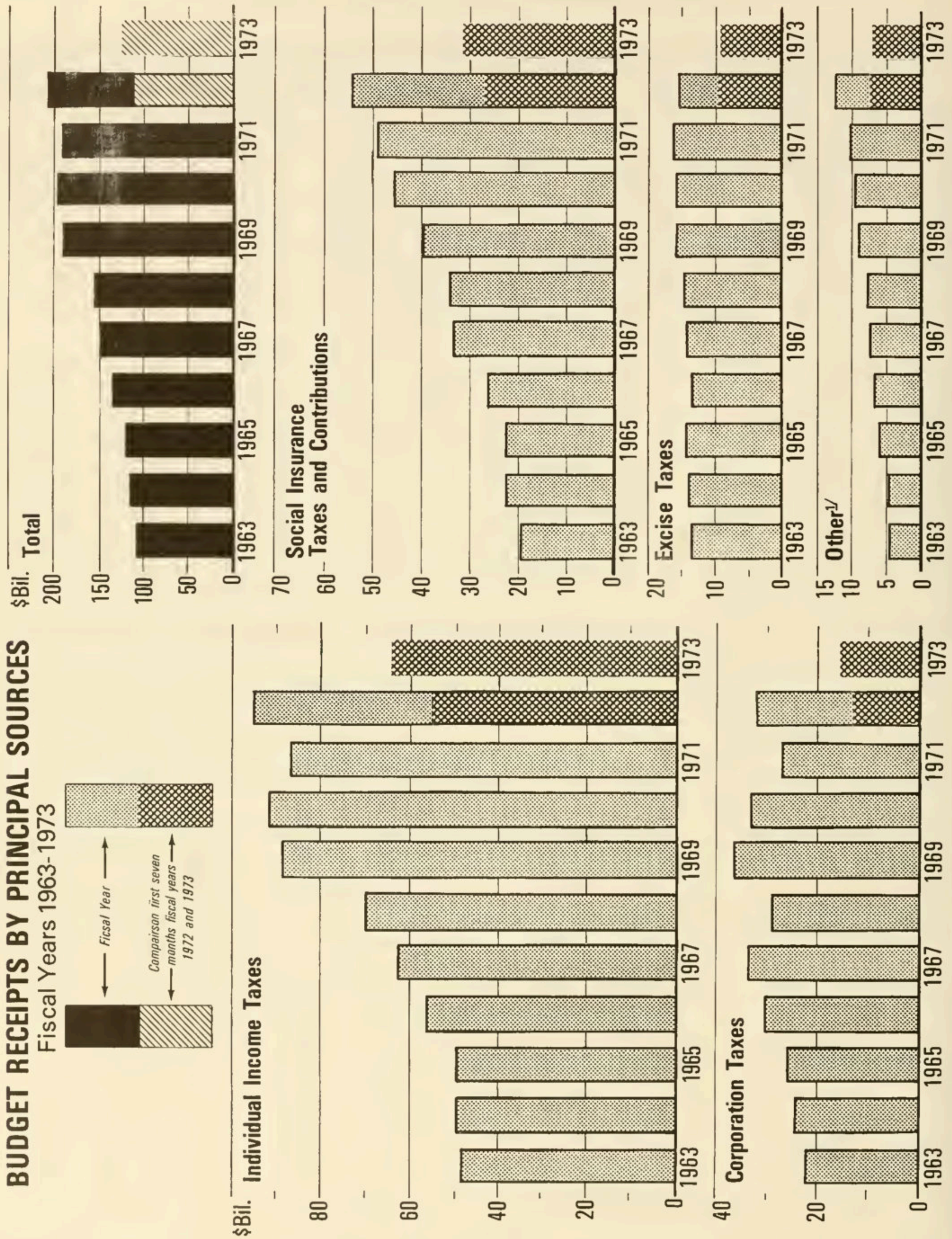
Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the 1974 Budget Document released on January 29, 1973.

1/ Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

* Less than $500,000.

r Revised.



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
							Military	Civil					
1964	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973 (Est.)	527	192	96	3,872	10,124	1,318	74,200	1,753	83,580	3,364	-2,247	1,496	9,563
1974 (Est.)	607	204	89	3,936	9,562	1,431	78,200	1,623	93,822	4,768	5	1,737	8,115
1972-Jan.	44	13	5	310r	1,040	117	5,991r	120r	5,897	389	81	92r	896r
Feb.	50	14	5	276	636	98	6,107	99	6,013	276	124	83	942
Mar.	36	15	7	388	354	115	6,872	95	6,179	277	83	129	1,053
Apr.	33	15	2	291	97	104	6,507	110	5,946	-75	113	123	906
May	37	17	4	256	440	110	6,871	120	6,189	449	84	106	940
June	53	16	8	845	588	145	8,264	219	8,211	433	150	107	998
July	35	13	6	-8	2,688	89	5,193	109	5,456	513	-988	108	851
Aug.	48	13	6	298	1,532	147	5,662	140	6,013	623	177	107	799
Sept.	37	14	5	257	403	103	5,204	185	6,271	358	9	131	609
Oct.	39	15	4	300	1,083	115	6,066	186	7,044	158	-309	130	605
Nov.	47	17	4	367	681	100	6,250	162	7,037	353	78	126	662
Dec.	56	16	5	365	207	114	5,965	112	6,972	366	-179	109	676
1973-Jan.	47	14	6	379	1,365	128	6,332	128	7,121	459	-1,174	121	807
Fiscal 1973 to date	309	102	36	1,957	7,958	795	40,672	1,022	45,913	2,831	-2,387	832	5,008

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department		Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	United States Postal Service	Veterans Administration	Other independent agencies	Undistributed intrabudgetary transactions 3/	Total
			Interest on public debt 2/	Other									
1964	347	742	10,666	-114	2,763	-	361	4,171	578	5,660	2,864	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	805	5,708	3,559	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	888	5,960	4,197	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	1,141	6,845	5,413	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	1,080	6,858	6,257	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	920	7,669	3,970	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	1,510	8,653	5,736	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	2,183	9,756	6,696	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	1,772	10,710	8,114	-7,858	231,875
1973 (Est.)	621	8,042	24.200	7,050	2,194	1,148	40	3,061	1,710	11,758	10,016	-8,381	249,796 4/
1974 (Est.)	654	8,139	26,100	6,477	2,374	2,127	499	3,135	1,373	11,703	9,365	-9,131	268,665 5/
1972-Jan.	34	599	1,874	-18r	183	65	44	259	107	1,020	560	-278r	19,481r
Feb.	27	479	1,771	85	202	55	36	276	171	861	460	-385	18,764
Mar.	51	529	1,811	89	210	63	73	310	131	1,042	704	-293	20,327
Apr.	44	488	1,813	138	201	62	42	238	117	926	665	-308	18,598
May	37	549	1,794	125	211	59	42	270	38	970	613	-371	19,960
June	10	662	1,856	13	330	184	62	292	416	906	837	-2,402	23,202
July	116	749	1,872	-10	146	43	101	289	-59	882	651	-252	18,591
Aug.	53	804	1,867	-3	199	83	89	289	189	855	1,001	-409	20,581
Sept.	43	738	1,911	80	171	83	54	273	49	831	930	-276	18,471
Oct.	70	814	1,933	-213	191	74	48	271	54	893	760	-276	20,055
Nov.	50	730	1,934	164	187	71	54	272	99	1,276	798	-353	21,165
Dec.	50	653	1,957	2,562	196	89	-75	284	-243	986	955	-2,474	19,721
1973-Jan.	51	692	2,070	2,140	210	63	82	271	499	1,154	960	-29[illegible]	23,[illegible]51
Fiscal 1973 to date	434	5,179	13,544	4,719	1,300	507	352	1,948	588	6,877	6,054	-4.335	142,217

urce: See Table FFO-1.

te: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted.

Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ For content see Table FFO-4.

4/ Includes $500 million estimate for special allowances for pay raises and contingencies.

5/ Includes $1,750 million estimate for special allowances for pay raises and contingencies.

r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973 (Est.)	816	2,154	9	2,980	3	1,790	426	221	35
1974 (Est.)	912	2,234	10	3,157	3	1,911	448	376	54
1972-Jan.	70	179r	1	250r	*r	10	1	2	*
Feb.	71	162	1	234	1	40	7	3	1
Mar.	69	198	1	268	-	8	1	1	1
Apr.	69	163	1	232	-	34	4	5	2
May	69	181	1	251	1	35	3	1	1
June	66	167	*	234	-	742	183	82	11
July	66	161	1	228	-	10	1	2	*
Aug.	62	186	1	249	-	42	6	2	*
Sept.	61	177	*	238	-	19	2	1	2
Oct.	53	175	1	229	-	17	*	2	1
Nov.	55	167	1	223	1	40	4	10	1
Dec.	52	155	1	208	-	799	202	71	14
1973-Jan.	86	192	1	279	1	4	*	3	1
Fiscal 1973 to date	435	1,213	5	1,654	2	932	215	91	20

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973 (Est.)	8	479	235	31	311	1,597	264	1	5,401	8,381
1974 (Est.)	7	489	292	31	321	1,775	263	3	5,974	9,131
1972-Jan.	*	4	1	*	3	5	2	*	28	278
Feb.	1	28	1	*	7	50	13	*	152	385
Mar.	1	8	2	*	*	1	1	*	25	293
Apr.	2	18	1	*	1	6	3	*	76	308
May	*	34	2	*	*	36	8	*	120	371
June	*	144	100	15	137	652	100	2	2,169	2,402
July	*	1	1	*	2	4	2	*	24	252
Aug.	1	31	3	*	6	54	13	*	160	409
Sept.	*	4	5	*	-	3	1	*	37	276
Oct.	*	15	8	*	1	1	*	*	47	276
Nov.	7	21	8	*	*	29	9	*	130	353
Dec.	*	168	86	15	143	660	146	2	2,266	2,474
1973-Jan.	1	1	1	*	2	3	1	*	18	297
Fiscal 1973 to date	10	241	112	16	154	754	133	2	2,682	4,335

Source: See Table FFO-2.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972						Fiscal year 1973								Comparable period FY1972
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National Defense															
Outlays	6,310r	6,452	7,234	6,882	7,226	9,225	5,310	5,994	5,522	6,459	6,699	6,464	6,829	43,277	42,734
Proprietary receipts from the public	-132r	-119	-77	-143	-117	-134	-173	-126	-124	-155	-196	-208	-190	-1,175	-803
Intrabudgetary transactions	-*r	-1	1	-1	-2	-4	2	5	-1	1	-2	-121	-6	-120	-3
Total national defense	6,178r	6,333	7,158	6,738	7,107	9,087	5,139	5,873	5,397	6,305	6,501	6,135	6,633	41,982	41,929
International affairs and finance															
Outlays	363	309	384	277	278	536	324	301	219	285	352	311	346	2,138	2,288
Proprietary receipts from the public	-17	-2	-23	-12	-10	-49	-11	-1	-21	-26	-2	-90	-264	-416	-187
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*
Total international affairs and finance	347	307	361	265	268	487	313	300	198	259	350	221	82	1,722	2,101
Space research and technology															
Outlays	260	278	311	238	271	294	289	292	273	271	273	286	273	1,956	2,044
Proprietary receipts from the public	-2	-1	-1	-*	-1	-1	-*	-3	-1	-*	-1	-2	-1	-8	-8
Total space research and technology	259	276	310	238	270	292	289	289	273	271	272	284	271	1,948	2,036
Agriculture and rural development															
Outlays	719r	299	36	-196	126	141	2,417	1,149	115	822	347	-124	1,012	5,738	6,816
Proprietary receipts from the public	-21r	-1	-20	-*	-*	-21	-20	-22	-13	-16	-18	-22	-18	-128	-119
Total Agriculture and rural development	699	298	16	-196	126	120	2,397	1,127	102	806	329	-146	994	5,610	6,697
Natural resources															
Outlays	366r	348	376	346	387	763	383	630	532	535	475	441	408	3,401	2,889
Proprietary receipts from the public	-102	-110	-110	-91	-121	-243	-1,203	-96	-210	-551	-121	-481	-1,461	-4,123	-672
Intrabudgetary transactions	-*	-*	-*	-*	-*	1	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total natural resources	264	237	265	255	265	520	-821	534	321	-16	353	-40	-1,053	-724	2,216
Commerce and transportation															
Outlays	826r	630	1,137	804	727	1,453	849	1,349	1,186	1,071	1,091	841	1,560	7,946	7,545
Proprietary receipts from the public	-12r	-10	-11	-9	-10	-26	-22	-14	-11	-12	-11	-11	-12	-93	-104
Intrabudgetary transactions	-1	-1	-250	-2	-4	-77	-1	-2	-2	-2	-99	-1	-1	-108	-597
Total commerce and transportation	813	619	876	793	713	1,350	827	1,333	1,173	1,056	982	829	1,546	7,746	6,843
Community development and housing															
Outlays	434	254	342	9	490	505	529	658	408	244	384	414	483	3,120	2,616
Proprietary receipts from the public	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	434	254	342	9	490	505	529	658	408	244	384	414	483	3,120	2,616
Education and manpower															
Outlays	809r	908	934	729	1,035	1,430	765	906	853	801	852	960	809	5,946	5,174
Proprietary receipts from the public	-1	-1	-1	-1	-2	-2	-1	-*	-1	-1	-1	-*	-1	-6	-6
Total education and manpower	808r	908	932	728	1,033	1,429	764	906	852	800	851	960	808	5,940	5,168

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972						Fiscal year 1973								Comparable period FY 1972
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Comulative to date	
Health															
Outlays	1,477r	1,545	1,635	1,580	947	2,263	1,055	1,648	1,749	1,557	1,966	1,939	1,752	11,665	10,609
Proprietary receipts from the public	-*	-*	-*	-*	-1	-1	-*	-*	-*	-*	-*	-*	-1	-*	-2
Intrabudgetary transactions	-119	-111	-114	-112	-115	-104	-122	-121	-113	-126	-117	-543	-125	-1,267	-1,360
Total health	1,357r	1,433	1,521	1,468	832	2,159	933	1,526	1,636	1,430	1,848	1,395	1,626	10,395	9,247
Income security															
Outlays	5,450r	5,505	5,823	5,623	6,224	7,356	5,370	5,281	5,364	6,260	6,006	6,841	6,504	41,625	36,252
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Intrabudgetary transactions	-*	-*	-233	-155	-142	-811	-89	-28	-29	-2	-3	-526	-*	-677	-563
Total income security	5,450r	5,505	5,591	5,468	6,082	6,544	5,281	5,253	5,334	6,258	6,002	6,315	6,503	40,947	35,689
Veterans benefits and services															
Outlays	1,067	906	1,086	969	1,013	951	924	900	874	937	1,325	1,024	1,203	7,187	6,315
Proprietary receipts from the public	-44	-41	-41	-40	-39	-40	-39	-41	-41	-41	-46	-35	-45	-288	-287
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total veterans benefits and services	1,023	864	1,045	929	973	911	884	858	832	896	1,279	989	1,157	6,897	6,026
Interest															
Outlays	1,885r	1,780	1,825	1,822	1,808	1,835	1,884	1,880	1,930	1,944	1,949	1,968	2,083	13,642	12,922
Proprietary receipts from the public	-26	-13	-18	-20	-18	-57	-12	-15	-13	-49	-20	-89	-27	-226	-213
Intrabudetary transactions	-121	-53	-7	-10	-6	-74	-176	-142	-17	-336	-5	-48	-228	-953	-871
Interest and dividends	-	-	-	-	-	-	-	-	-	-	-5	-22	-51	-82	-51
Total interest	1,737	1,714	1,801	1,792	1,784	1,704	1,696	1,723	1,899	1,559	1,919	1,809	1,777	12,381	11,787
General government															
Outlays	401r	428	459	423	412	1,245	1,192	630	415	465	483	452	591	4,229	3,404
Proprietary receipts from the public	3	-11	-46	6	-13	-11	-25	-9	-82	8	-26	-28	2	-160	-116
Intrabudgetary transactions	-14	-17	-11	-9	-10	-737	-555	-10	-10	-11	-10	-10	-8	-614	-508
Total general government	391r	400	401	419	389	497	612	610	322	463	448	415	586	3,456	2,780
General revenue sharing															
Expenditures	-	-	-	-	-	-	-	-	-	5,305	-	2,617	5,504	13,426	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-5,305	-	-	-2,990	-8,295	-
Total General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	2,617	2,514	5,131	-
Undistributed intrabudgetary transactions	-278r	-385	-293	-308	-371	-2,402	-252	-409	-276	-276	-353	-2,474	-297	-4,335	-4,099
Net budget outlays	19,481r	18,764	20,327	18,598	19,960	23,202	18,591	20,581	18,471	20,055	21,165	19,721	23,631	142,217	131,035

Source: Monthly statements of receipts and outlays of the Government.
Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973 (Est.)	3,094	761	1,668	141	-	32	228	-8	5	11	-270	-
1974 (Est.)	2,738	312	3,529	561	-	192	346	-8	4	13	1,250	-
1972-Jan.	-459	-51	-119	38	-	20	-496	-1	-10r	*	-519	-
Feb.	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Mar.	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr.	531	80	-165	-11	-	-*	39	-1	-	*	-342	-
May	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June	-208	290	125	47	*	1	-89	-1	-	1	-143	-
July	-90	4	-143	26	-	10	2	*	-	*	-364	-
Aug.	1,523	82	137	68	-*	28	22	-1	*	*	830	-
Sept.	-1,607	-48	38	52	*	*	62	-*	-	2	-198	-
Oct.	3,044	396	-252	-51	-	9	55	-1	3	*	-233	-*
Nov.	-557	-151	-391	-4	-	-2	15	-*	1	-*	332	*
Dec.	-688	104	577	50	-	-7	12	-1	-	2	-161	-
1973-Jan.	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Fiscal 1973 to date	1,334	259	158	155	*	37	185	-3	4	6	-269	-*

Fiscal year or month	Transportation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972	822	1,201	1,370	62	29	3,123	438	148	10	-110	16	8,420
1973 (Est.)	944	-	-370	283	24	3,682	520	193	7	-3	55	10,996
1974 (Est.)	1,330	-	-300	210	32	3,907	537	329	10	578	59	15,628
1972-Jan.	9	3	-231	-10	1	35	61	4	4	-171	6	-1,885
Feb.	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar.	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr.	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
May	106	-7	-53	3	-1	152	43	25	*	-15	2	3,498
June	227	-18	-225	138	18	1,375	-6	4	*	795	15	2,347
July	-86	228	1,302	7	2	659	1	4	*	-163	5	1,403
Aug.	75	4	-255	12	-7	65	63	45	2	-42	3	2,655
Sept.	19	-1	-74	4	-2	-39	9	2	-1	-68	2	-1,847
Oct.	-93	-30	-30	8	-3	328	12	5	-	2	4	3,173
Nov.	109	4	-21	11	-*	-23	75	29	-	-59	17	-617
Dec.	170	112	-137	142	27	575	-5	7	-*	-6	-13	761
1973-Jan.	113	21	-214	-10	-2	56	34	6	7	-181	1	-732
Fiscal 1973 to date	308	338	570	174	16	1.620	189	100	6	-517	26	4,796

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000.

n.a. Not Available.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through January 31, 1973

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Intragovernmental transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	21,826	*	21,826	1,740	20,087	23,626	-	*	23,626	473	335	932	-	1,740	21,886	-1,799
Federal Disability Insurance	2,970	*	2,970	311	2,659	2,985	-	*	2,985	51	45	215	-	311	2,674	-15
Federal Hospital Insurance	3,937	*	3,937	576	3,361	3,787	-	*	3,787	430	55	91	-	576	3,211	150
Federal Supplementary Medical Insurance	1,715	*	1,715	860	855	1,513	-	*	1,513	840	-	20	-	860	653	202
Federal Employees Retirement	3,785	2	3,782	2,524	1,258	2,603	2	-	2,601	547	1,219	756	3	2,524	77	1,181
Federal Employees Life and Health Benefits	-	-	-	-	-	-171	-	-	-171	-	-	-	-	-	-171	171
Federal Deposit Insurance Corporation	-	-	-	-	-	-220	-	-	-220	-	-	-	-	-	-220	220
Airport and Airway	458	-	458	-	458	402	-	-	402	-	-	-	-	-	402	56
General Revenue Sharing	8,295	-	8,295	-	8,295	5,131	-	-	5,131	-	-	-	-	-	5,131	3,163
Highway	3,504	-	3,504	112	3,392	3,198	-	-	3,198	-	-	112	-	112	3,085	307
Indian Tribal Funds	163	54	109	109	-	153	-	54	99	98	-	10	-	109	-10	10
Military Assistance Advances	952	952	-	-	-	669	-	952	-283	-	-	-	-	-	-283	283
Railroad Retirement	656	1	655	133	523	1,357	1	-	1,356	-	-	133	-	133	1,223	-700
Unemployment	2,997	-	2,997	387	2,610	3,098	-	-	3,098	-	-	241	146	387	2,711	-101
Veterans Life Insurance	458	287	171	171	-	298	-	287	11	-	-	170	2	171	-160	160
All other trust	145	115	30	18	12	81	-	115	-34	10	-	2	6	18	-52	64
Total	51,862	1,411	50,451	6,941	43,510	48,509	3	1,408	47,098	2,448	1,654	2,682	157	6,941	40,157	3,352

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $50 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	January 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Economic opportunity loans	*	1	-1	*	5	-5	48	-1	6	-7
Defense production act	-	-	-	-	1	-1	5	-	*	*
Overseas Private Investment Corporation	4	-	4	7	-	7	14	-	-	-
Total -- Funds appropriated to the President	4	1	3	7	5	2	67	-1	6	-7
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	89	42	47	557	239	319	1,097	379	184	195
Farmers Home Administration:										
Agriculture credit insurance	212	58	154	638	214	424	732	495	294	201
Direct loans	-	-	-	59	69	-10	1,400	209	209	1
Emergency credit	-	-	-	-1	14	-15	53	26	91	-66
Rural development insurance	17	2	15	68	3	65	65	-	-	-
Rural housing insurance	160	6	154	1,133	23	1,109	1,823	988	824	164
Self-help housing land development	-	-	-	-	*	-*	*	*	*	*
State rural rehabilitation	-	*	-*	*	*	-*	*	2	*	2
Total -- Farmers Home Administration	389	65	324	1,896	324	1,573	4,074	1,720	1,419	302
Rural Electrification Administration:										
Rural telephone bank	2	-	2	19	-	19	20	-	-	-
Other	-	-	-	-	-	-	6,224	297	102	194
Other	-	-	-	-	-	-	4	*	*	-*
Total -- Agriculture Department	480	107	373	2,473	562	1,910	11,418	2,396	1,705	691
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	7	2	5	20	9	10	447	36	8	26
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	*	-	*	5	-	5	6	*	-	*
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	-	1	-1	18	-	1	-1
Other	-	-	-	-	-	-	37	-	4	-4
National Oceanic and Atmospheric Administration	-	*	-*	*	1	-1	8	1	1	-1
Total -- Commerce Department	7	2	5	25	11	14	516	36	14	21
Defense Department:										
Military:										
Defense production guarantees	*	1	-*	2	2	-*	3	2	2	-*
Civil:										
Construction of power systems, Ryukyu Islands	-	-*	*	-	-*	*	9	-	-	-
Total -- Defense Department	*	*	-*	2	2	-*	13	2	2	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	2	-	2	4	-	4	29	5	*	5
Office of Education:										
Higher education activities	*	*	*	3	5	-2	470	14	4	9
Student loans	2	*	2	25	2	24	70	14	1	14
Other	*	-	*	1	-	1	20	1	1	*
Other	1	-	1	2	-	2	29	2	*	2
Total -- Health, Education, and Welfare Department	5	*	5	35	7	28	617	36	6	30
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	16	2	13	189	14	174	1,187	74	20	53
College housing loans	3	2	1	37	33	4	3,266	49	32	17
Housing for the elderly or handicapped fund	1	*	*	4	3	1	524	10	2	8
Low-rent Public Housing Program	78	107	-29	408	341	67	132	511	366	145

(Continued on following page

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	January 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	102	101	1	832	874	-42	3,744	224	108	116
Management and liquidating functions fund	-	11	-11	-	88	-88	1,195	*	83	-83
Participation sales fund	-	-	-	-	-	-	-	21	21	-
Housing management	-	*	-*	-*	3	-2	15	1	1	-1
Community development:										
Urban renewal programs	33	68	-35	551	331	220	414	393	279	114
Rehabilitation loan fund	4	1	3	24	6	18	188	32	2	30
Public facility loans	*	1	-1	12	4	8	459	15	4	11
Total -- Housing and Urban Development Department	236	293	-57	2,056	1,697	360	11,125	1,328	919	409
Interior Department:										
Bureau of Reclamation	2	1	2	11	2	10	167	8	1	7
Other	*	*	-*	2	1	1	58	2	1	1
Total -- Interior Department	2	1	1	13	2	11	225	10	2	8
Transportation Department	2	-	2	15	-	15	72	12	*	12
Treasury Department	-	*	-*	-	*	-*	7	-	*	-*
General Services Administration	*	*	*	*	*	-*	140	-*	16	-16
United States Postal Service	-	-	-	-	-	-	10	20	20	-
Veterans Administration:										
Direct loan program	4	10	-6	29	131	-102	946	27	148	-121
Loan guaranty program	15	7	8	114	197	-83	1,112	99	135	-36
Government life insurance fund	*	1	-*	3	6	-3	69	3	6	-3
National service life insurance	9	8	*	62	50	13	912	61	52	9
Other	1	1	1	8	4	5	61	7	3	4
Total -- Veterans Administration	30	27	3	217	387	-170	3,100	197	344	-147
Other independent agencies:										
Loans to District of Columbia	*	-	*	*	-	*	551	73	40	33
Export-Import Bank of the United States	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	-2	*	-2	*	12	-12	150	18	14	3
Interstate Commerce Commission	-	-	-	-	-	-	103	-	*	*
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	14	12	2	131	102	28	1,384	124	105	19
Disaster loan fund	171	6	164	569	41	528	1,157	130	34	96
Total -- Loan Account	949	449	499	5,543	2,828	2,714	30,655	4,508	3,316	1,191

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			Second Quarter of fiscal year	
	1970 1/	1971 1/	1972 1/	1972 1/ (Oct.-Dec. 1971)	1973 1/ (Oct.-Dec. 1972)
Alcohol taxes: 2/					
Distilled spirits	3,501,538	3,515,487	3,760,915	1,039,068	1,019,679
Wines	163,337	177,273	181,223	52,628	49,946
Beer	1,081,507	1,107,722	1,167,863	274,814	248,949
Total alcohol taxes	4,746,382	4,800,482	5,110,001	1,366,509	1,318,574
Tobacco taxes: 2/					
Cigars	56,834	54,775	54,173	14,420	14,387
Cigarettes	2,036,101	2,149,527	2,151,158	542,217	657,639
Other 3/	1,277	2,282	1,942	530	540
Total tobacco taxes	2,094,212	2,206,585	2,207,273	557,167	672,566
Documentary and certain other stamp taxes 4/	220	68	259	11	12
Manufacturers' excise taxes:					
Gasoline 5/	3,430,076	3,547,678	3,741,160	974,927	1,041,809
Lubricating oil, etc	87,510	88,185	95,474	22,974	27,618
Tires, tubes, and tread rubber 5/	614,795	593,377	681,320	167,054	193,731
Passenger automobiles, chassis, bodies, etc. 6/	1,753,327	1,695,112	563,223	458,258	350
Trucks and buses, chassis, bodies, etc. 5/ 6/	659,986	625,290	497,138	176,273	102,611
Parts and accessories for automobiles, trucks, etc. 7/	84,069	84,078	94,099	22,972	25,302
Radio and television sets, phonographs, components, etc. 8/	-5	129	8	21	-
Refrigerators, freezers, air-conditioners, etc. 9/	-30	-10	-	-	-
Electric, gas, and oil appliances 8/	-94	-7	-41	-8	-
Pistols and revolvers	6,697	7,220	7,563	4,232r	2,008
Phonograph records 8/	-1	1	-37	-	-
Musical instruments 8/	-8	-30	-25	-	-
Sporting goods (other than fishing rods, creels, etc.) 8/	*	*	-2	-6	-
Fishing rods, creels, etc	13,924	14,303	13,023	1,839	2,162
Business and store machines 8/	-1	-12	-	-	-
Electric light bulbs and tubes 10/	*	*	-17	-17	-
Firearms (other than pistols and revolvers) 11/	32,806	29,484	35,771	5,285	6,259
Shells and cartridges 11/				5,482	5,851
Mechanical pencils, pens, and lighters 8/	5	1	-	-	*
Matches 8/	5	*	-	-	-
Total manufacturers' excise taxes	6,683,061	6,684,799	5,728,657	1,839,286r	1,407,702
Retailers' excise taxes:					
Furs 8/	1	-	*	-	-
Jewelry, etc. 8/	26	154	6	-1	-
Luggage, etc. 8/	82	-	-	-	-
Toilet preparations 8/	-1	-69	-	-	-
Noncommercial aviation gasoline 12/	-	4,753	8,838	2,495	2,855
Noncommercial aviation fuel other than gasoline 13/	n.a.	10,918	19,381	4,957	4,982
Diesel and special motor fuels 5/ 14/	257,712	266,388	298,608	81,346	83,589
Total retailers' excise taxes	257,820	282,144	326,833	88,796r	91,427
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 15/	-35	-21	-18	-10	-
Admissions to cabarets, roof gardens, etc. 15/	-36	83	-81	-4	-7
Club dues and initiation fees 16/	206	22	-37	-2	2
Telephone and teletypewriter exchange service 17/	1,469,562	1,624,533	1,650,499	511,146r	404,881
Transportation of:					
Persons by air 18/	250,802	423,082	515,269	128,765	139,821
Property by air 19/	-	21,585	29,455	6,987	9,279
Use of International air travel facilities 20/	-	25,713	42,271	14,321	10,779
Use of safe deposit boxes 21/	*	*	-	-	-
Coconut and other vegetable oils processed 22/	*	-	-	-	-
Sugar	113,309	113,556	115,752	32,368	30,989
Narcotics and marihuana, including occupational taxes 23/	2,075	1,853	466	131	48
Coin-operated amusement devices - bowling alleys, pool tables, etc. 21/	27	20	19	1	-
Coin-operated gaming devices	14,256	15,183	14,847	505	975
Wagering occupational tax	570	369	348	102	23
Wagers	4,063	4,572	4,315	1,428	1,147
Use tax on civil aircraft 24/	-	17,720	20,375	4,235	5,678
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	135,086	145,058	157,279	22,212	31,476
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	13	2	4	*	5
Firearms transfer and occupational taxes	91	122	161	22	33
Interest equalization 25/	85,906	60,118	71,885	11,653	13,765
Foreign insurance	8,614	9,579	15,725	3,311	3,556

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year 1970 1/	1971 1/	1972 1/	1972 1/ (Oct.-Dec. 1971)	1973 1/ (Oct.-Dec. 1972)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 26/	-	24,589	56,045	6,131	27/
Self dealing 28/	-	8	45	15	27/
Excess business holding 29/	-	27	51	43	27/
Taxable expenditures 30/	-	1	7	2	27/
Failure to file certain information returns 31/	-	-	*	-	27/
Failure to distribute income 32/	-	-	-	-	27/
Investments which jeopardize charitable purposes 33/	-	-	-	-	27/
Total miscellaneous excise taxes	2,084,509	2,487,773	2,694,682	743,362r	655,667
Total received with returns and from sales of stamps	15,866,205	16,461,851	16,067,705	4,595,131	4,142,801
Unclassified excise taxes	38,059	410,000	779,330	2,223r	28,948
Total excise taxes	15,904,264	16,871,851	16,847,036	4,597,355	4,174,896

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Firearms and shells and cartridges previously reported as combined item.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Repealed effective noon December 31, 1965, (Public Law 89-44).

16/ Repealed effective January 1, 1966, (Public Law 89-44).

17/ Rate of 10 percent extended to December 31, 1972 (Public Law 91-614).

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

20/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

21/ Repealed effective July 1, 1965 (Public Law 89-44).

22/ Repealed effective August 31, 1963.

23/ Repealed effective May 1, 1971 (Public Law 91-513).

24/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

25/ Extended to March 31, 1973 by Public Law 92-9.

26/ 4 percent.

27/ Exempt organization data included in total but not shown separately Separate detail will be available with publication of the March 197 quarterly data.

28/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

29/ 5 percent.

30/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

31/ Penalty of $10 per day, not to exceed $5,000.

32/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% (100% after 90 days if not corrected) Code Sec. 4942.

33/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

* Less than $500. r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1972 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	22,673		22,673
Personnel benefits	1,434	1,905	3,339
Benefits for former personnel	3,118		3,118
Contractual services and supplies			
Travel and transportation of persons	765	247	1,012
Transportation of things	1,221	791	2,012
Rent, communications, and utilities	1,223	539	1,762
Printing and reproduction	193	137	330
Other services	13,510	5,405	18,915
Supplies and materials	8,596	3,672	12,268
Acquisition of capital assets			
Equipment	6,782	1,540	8,321
Lands and structures	2,466	79	2,545
Investments and loans	10,270	29	10,300
Grants and fixed charges			
Grants, subsidies, and contributions	24,008	84	24,092
Insurance claims and indemnities	37,116	1,688	38,804
Interest and dividends	8,782	3,817	12,599
Refunds	558		558
Other			
Undistributed U.S. obligations	-3,062	424	-2,637
Obligations incurred abroad	3,450	587	4,037
Unvouchered	36	-	36
Gross obligations incurred 2/	143,137	20,946	164,083

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See footnote 2, Table FO-4.

2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$164,083
Deduct:	
Advances, reimbursements, other income, etc.	34,188
Offsetting receipts	17,356
Net obligations incurred	112,539

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1972 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	16,764	17,821	6,307	730	2	140	3,110	44,875
International affairs and finance	188	249	32	2	924	257	296	1,949
Space research and technology	254	1,202	21	17	23	*	-	1,517
Agriculture and rural development	388	1,175	4	*	4,354	4,360	-3,148	7,134
Natural resources	881	843	104	927	34	1,160	11	3,961
Commerce and transportation	4,432	1,078	148	331	1,379	2,911	113	10,392
Community development and housing	155	64	1	306	3,027	1,431	-	4,985
Education and manpower	278	266	26	17	305	4,792	5	5,689
Health	314	884	8	7	9	10,274	*	11,496
Income security	612	452	2	*	1	31,246	-	32,313
Veterans benefits and services	950	357	77	68	212	4,698	34	6,394
Interest	-	-	-	-	-	8,548	-	8,548
General government	2,009	1,117	50	59	1	646	2	3,884
Total	27,225	25,508	6,782	2,466	[illegible]	70,463	424	143,137

1/ See footnote 2, Table FO-4.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1972 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	107	-	*	2	2	4	105	2	19	8	-	-	*	*	-	*	-	1	-	250
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President	18	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	21
Funds appropriated to the President:																				
Military assistance	4	-	-	1	2	*	*	8	2	12	-	-	2	-	-	22	-	4	-	59
Economic assistance	21	-	-	2	*	3	1	46	96	28	-	153	68	-	-	-	*	159	*	577
Other	34	-	*	6	1	1	*	23	*	*	-	770	437	*	-	-	13	19	-	1,304
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	118	*	-	129	826	*	-	2,695	3,590	-	-	-	-3,148	-	-	4,213
Other	625	-	*	35	13	14	1	56	92	11	22	1,659	2,180	31	62	282	-9	8	-	5,081
Commerce Department	213	-	1	8	1	10	8	48	12	8	*	23	473	1	-	*	-	3	35	844
Defense Department:																				
Military:																				
Department of the Army	3,963	340	2	193	151	165	3	1,574	1,164	537	241	-	6	3	12	-	-2	1,856	*	10,208
Department of the Navy	4,672	561	-	161	218	123	37	3,232	1,983	2,849	176	2	2	1	15	-	*	245	-	14,278
Department of the Air Force	4,116	506	2	120	281	138	12	2,669	2,213	2,754	80	-	1	7	11	5	15	995	-	13,925
Defense agencies	323	-	2,164	10	3	213	3	203	1,039	21	1	-	*	23	-	-	-	10	-	4,014
Civil defense	6	-	-	*	*	*	*	10	*	*	-	-	30	*	-	-	-	-	-	46
Total military	13,080	1,406	2,168	485	652	640	55	7,689	6,400	6,161	498	2	38	35	39	5	13	3,107	*	42,471
Civil	250	-	1	12	2	8	1	199	31	25	628	-	10	*	*	-	17	-	-	1,184
Health, Education, and Welfare Department	708	-	7	27	3	38	1	390	34	9	8	297	9,487	27,706	-	-	*	-	-	38,716
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	25	-	-	-	2,586	-	-	-	-	-	-	-	2,610
Other	128	-	*	7	*	1	*	27	1	1	302	460	1,159	3	20	12	-	-	-	2,121
Interior Department	339	-	*	19	4	13	1	198	80	22	238	35	280	*	*	126	-4	-	*	1,351
Justice Department	333	-	*	20	3	11	1	25	29	6	23	-	163	1	-	*	-	1	*	613
Labor Department	101	-	213	7	*	6	1	40	2	1	*	-	1,317	2,303	-	-	5	-	-	3,997
State Department	110	-	-	10	7	6	2	32	2	2	2	-	179	14	-	-	-	82	1	448
Transportation Department	669	28	38	25	8	50	1	130	51	53	53	-	2,215	*	*	*	52	*	-	3,373
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,464	-	-	-	-	8,464
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84	-	-	-	-	84
Other	650	-	*	30	3	13	9	35	17	16	1	-	93	42	1	*	-	1	-	912
Atomic Energy Commission	63	-	*	3	2	35	*	1,837	1	134	232	-	1	-	-	-	-	-	-	2,309
Environmental Protection Agency	64	-	*	6	*	7	1	32	3	3	17	-	783	*	-	-	*	-	-	916
General Services Administration	209	-	*	3	17	160	1	205	404	24	56	-	*	*	*	-	-	-	-	1,078
National Aeronautics and Space Administration	253	-	1	8	6	34	2	1,121	30	21	17	23	*	*	-	-	-	-	-	1,517
United States Postal Service	3,290	-	*	12	344	130	1	77	33	83	268	-	-	11	8	-	-	-	-	4,257
Veterans Administration	940	-	*	16	3	22	-	134	180	75	67	212	1,131	3,567	-	*	-	34	-	6,380
Other independent agencies:																				
Small Business Administration	36	-	*	3	*	1	*	19	*	*	1	1,356	-	-	-	-	-	-	-	1,415
Tennessee Valley Authority	154	-	-	2	26	7	*	26	244	55	18	-	14	*	65	-	-1	-	-	[illegible]
Other	268	-	689	17	3	9	1	956	7	23	16	-	390	3,401	40	111	-	32	-	5,963
Total	22,673	1,434	3,118	765	1,221	1,223	193	13,510	8,596	6,782	2,466	10,270	24,008	37,116	8,782	558	-3,062	3,450	36	143,137

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 2 Table IV.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1972 1/							Fiscal year 1973							Comparable period FY 1972 1/
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec. 2/	Cumulative to date 2/	
National defense:															
Personal services and benefits:															
Personnel compensation	2,004	2,364	2,037	2,138	2,058	2,138	2,453	2,417	2,646	1,779	2,257	2,158	1,932	13,190	12,257
Personnel benefits	228	228	232	247	238	189	223	274	217	228	231	229	226	1,406	1,298
Benefits for former personnel	318	318	293	368	341	292	379	325	325	325	102	730	361	2,168	1,906
Contractual services and supplies:															
Travel and transportation of persons	76	67	99	25	74	56	98	88	110	71	98	57	69	494	458
Transportation of things	83	92	124	30	68	98	120	101	131	125	80	124	96	657	580
Rent, communications, and utilities	108	125	90	96	108	102	116	126	128	65	90	165	103	676	607
Printing and reproduction	6	12	7	7	8	20	19	10	10	7	9	11	7	55	48
Other services	1,497	1,515	780	1,330	1,028	948	1,638	2,014	1,733	1,163	1,362	2,139	1,125	9,536	9,201
Supplies and materials	1,223	1,152	716	1,097	1,107	1,025	1,036	913	1,271	1,052	1,056	1,053	1,058	6,403	6,524
Acquisition of capital assets:															
Equipment	1,162	1,688	1,208	1,003	867	631	1,975	864	1,137	1,051	1,224	970	1,062	6,307	6,425
Lands and structures	94	108	220	152	160	135	226	153	97	47	122	203	107	730	533
Investments and loans	*	*	*	*	*	*	*	*	1	-	*	2	1	2	2
Grants and fixed charges:															
Grants, subsidies, and contributions	2	3	3	2	3	2	11	3	6	6	20	1	4	40	35
Insurance claims and indemnities	2	4	10	5	9	4	7	8	2	3	7	11	6	35	27
Interest and dividends	4	4	4	4	10	5	6	6	5	8	6	7	7	39	36
Refunds	2	1	1	14	7	10	19	6	4	10	2	1	4	27	32
Other:															
Undistributed U.S. obligations	1	*	-*	-*	-*	1	3	-*	-1	-1	-1	-*	*	-2	-1
Obligations incurred abroad	538	469	687	575	586	757	342	537	532	506	492	519	526	3,112	3,395
Unvouchered	*	*	*	*	*	*	*	*	*	*	-	*	-*	*	*
Total national defense	7,348	8,152	6,511	7,093	6,672	6,414	8,672	7,846	8,354	6,446	7,158	8,378	6,693	44,875	43,362
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,581	1,728	1,609	2,221	1,570	1,662	1,710	1,497	1,702	1,470	1,646	1,578	1,589	9,482	9,230
Personnel benefits	5	4	5	4	4	4	5	5	5	4	4	4	4	28	27
Benefits for former personnel	9	45	27	48	79	71	746	691	8	139	36	65	11	951	906
Contractual services and supplies:															
Travel and transportation of persons	38	40	44	39	47	48	51	43	45	44	54	48	37	272	265
Transportation of things	132	92	95	151	118	104	120	69	143	68	96	86	103	564	550
Rent, communications, and utilities	83	90	83	106	87	81	82	76	105	86	100	72	106	547	504
Printing and reproduction	12	18	8	21	17	12	26	52	18	23	10	16	19	138	129
Other services	574	656	604	705	537	447	1,166	712	542	567	859	711	583	3,973	3,680
Supplies and materials	343	354	413	525	281	442	828	479	386	355	276	340	357	2,192	2,305
Acquisition of capital assets:															
Equipment	76	59	85	137	111	97	278	56	89	99	27	78	127	474	447
Lands and structures	215	187	235	186	202	113	613	197	216	298	388	403	234	1,735	1,420
Investments and loans	2,106	1,124	1,250	1,912	706	1,695	2,579	961	1,520	1,506	1,364	3,026	1,892	10,269	11,224
Grants and fixed charges:															
Grants, subsidies, and contributions	4,663	2,805	1,591	3,893	3,265	3,605	8,759	5,128	2,361	5,941	2,390	2,976	5,172	23,968	23,933
Insurance claims and indemnities	5,668	5,613	5,791	6,003	6,193	6,050	6,509	5,666	5,816	7,516	4,990	6,526	6,567	37,081	32,547
Interest and dividends	1,426	1,457	1,371	1,412	1,428	1,327	1,289	1,420	1,455	1,453	1,439	1,478	1,499	8,743	8,502
Refunds	82	48	27	163	100	94	96	60	101	109	42	142	76	531	372
Other:															
Undistributed U.S. obligations	-214	-144	-97	3,197	306	68	-124	-2,369	-485	-48	211	-104	-265	-3,060	-2,307
Obligations incurred abroad	54	40	31	55	55	72	81	42	62	42	53	71	68	338	329
Unvouchered	*	*	*	-1	1	*	1	*	*	17	6	6	6	36	1
Total non-defense	16,852	14,215	13,173	20,775	15,108	15,993	24,814	14,786	14,088	19,688	13,992	17,522	18,185	98,262	94,064
Grand total	24,200	22,368	19,684	27,869	21,781	22,407	33,486	22,632	22,442	26,134	21,150	25,900	24,878	143,137	137,427

1/ Adjusted to exclude Export-Import Bank beginning August 17, 1971.
2/ Includes Agriculture Department, Farmers Home Administration through November 1972 only.

* Less than $500,000.
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FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1973 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	26,658		26,658
Personnel benefits	1,656	2,565	4,221
Benefits for former personnel	3,518		3,518
Contractual services and supplies			
Travel and transportation of persons	901	278	1,179
Transportation of things	1,406	972	2,378
Rent, communications, and utilities	1,423	645	2,068
Printing and reproduction	222	158	380
Other services	15,329	6,834	22,162
Supplies and materials	10,007	4,762	14,769
Acquisition of capital assets			
Equipment	7,905	2,008	9,914
Lands and structures	2,925	111	3,036
Investments and loans	11,550	27	11,576
Grants and fixed charges			
Grants, subsidies, and contributions	27,132	74	27,206
Insurance claims and indemnities	43,704	1,813	45,517
Interest and dividends	10,427	4,380	14,807
Refunds	695		695
Other			
Undistributed U.S. obligations	-2,993	506	-2,487
Obligations incurred abroad	4,036	732	4,768
Unvouchered	43	-	43
Gross obligations incurred 2/	166,546	25,864	192,410

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See footnote 2, Table FO-4.

2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$192,410
Deduct:	
Advances, reimbursements, other income, etc.	40,645
Offsetting receipts	23,081
Net obligations incurred	128,684

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1973 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	19,744	19,845	7,322	875	2	178	3,642	51,607
International affairs and finance	219	285	37	3	942	267	339	2,092
Space research and technology	301	1,379	25	41	-	*	-	1,747
Agriculture and rural development	459	1,516	5	1	4,818	4,706	-3,219	8,285
Natural resources	1,083	1,254	119	927	35	1,712	74	5,204
Commerce and transportation	5,053	1,273	219	420	1,509	3,422	204	12,101
Community development and housing	185	82	1	470	3,577	1,963	5	6,283
Education and manpower	349	293	29	22	308	5,698	1	6,700
Health	360	1,122	9	12	14	11,645	*	13,163
Income security	709	526	2	1	2	35,791	-	37,030
Veterans benefits and services	1,153	402	84	81	246	5,769	40	7,774
Interest	-	-	-	-	-	10,128	-	10,128
General government	2,217	1,312	53	73	97	679	2	4,433
Total	31,832	29,288	7,905	2,925	11,550	81,959	1,086	166,546

1/ See footnote 2, Table FO-4.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1973 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 2/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 3/	120	-	*	2	2	5	122	2	22	9	-	-	*	*	-	*	-	1	-	285
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	21	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	25
Funds appropriated to the President:																				
Military assistance	5	-	-	2	2	*	*	7	2	13	-	-	3	-	-	43	-	5	-	82
Economic assistance	26	-	-	2	*	3	1	53	109	32	-	168	75	-	-	-	*	195	*	665
Other	36	-	*	7	*	2	*	19	*	*	-	775	542	*	-	-	9	22	-	1,412
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	139	*	-	150	1,099	*	-	2,937	3,670	-	-	-	-3,218	-	-	4,780
Other	729	-	*	39	14	17	2	65	111	12	23	1,881	2,354	34	77	356	-12	10	-	5,712
Commerce Department	252	-	1	10	1	13	9	56	14	8	*	26	512	1	-	*	-	3	42	949
Defense Department:																				
Military:																				
Department of the Army	4,654	386	2	222	146	195	3	1,955	1,384	616	319	-	6	4	15	-	-2	2,170	*	12,075
Department of the Navy	5,444	656	-	188	253	143	43	3,667	2,346	3,229	217	2	3	2	19	-	*	299	-	16,510
Department of the Air Force	4,853	582	3	137	326	151	12	2,662	2,317	3,271	92	-	1	9	13	6	15	1,156	-	15,606
Defense agencies	500	-	2,528	19	4	241	2	223	1,243	30	1	-	*	27	-	-	-	12	-	4,830
Civil defense	7	-	-	*	-*	*	*	11	*	*	-	-	30	*	-	-	-	-	-	49
Total military	15,458	1,624	2,533	567	729	730	60	8,518	7,290	7,146	629	2	41	41	46	6	13	3,637	*	49,070
Civil	298	-	1	14	2	9	1	206	39	29	599	-	8	*	*	-	78	-	-	1,284
Health, Education, and Welfare Department	829	-	8	32	4	46	2	443	39	12	13	303	10,088	32,538	21	-	*	-	-	44,377
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	28	-	-	-	2,882	-	-	-	-	-	-	-	2,910
Other	149	-	*	8	*	3	1	31	1	1	466	716	1,571	6	23	16	-	-	-	2,993
Interior Department	467	-	*	26	5	18	1	519	139	24	270	36	346	*	*	148	-2	-	*	1,998
Justice Department	368	-	*	22	3	12	1	28	36	6	24	-	163	1	-	*	-	1	*	664
Labor Department	120	-	239	8	*	7	1	32	2	1	*	-	1,523	2,809	-	-	-	-	-	4,744
State Department	129	-	-	16	7	6	3	39	2	3	2	-	188	17	-	-	-	84	1	497
Transportation Department	780	32	44	28	9	61	1	157	63	91	56	-	2,656	*	*	*	136	*	-	4,114
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,034	-	-	-	-	10,034
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94	-	-	-	-	94
Other	774	-	*	35	4	17	10	44	19	15	1	96	100	43	-	1	-	1	*	1,161
Atomic Energy Commission	75	-	*	3	3	44	1	1,876	1	163	246	-	1	-	-	-	-	-	-	2,412
Environmental Protection Agency	76	-	*	6	1	8	1	40	3	3	17	-	1,273	*	-	-	*	-	-	1,428
General Services Administration	245	-	*	3	19	186	1	245	473	26	69	*	*	*	1	-	-	-	-	1,268
National Aeronautics and Space Administration	300	-	1	10	7	38	2	1,288	34	25	41	-	*	*	-	-	-	-	-	1,747
United States Postal Service	3,709	-	*	14	416	152	2	82	40	115	354	-	-	12	9	-	-	-	-	4,905
Veterans Administration	1,141	-	*	19	3	26	-	146	206	81	80	246	1,553	4,216	-	*	-	40	-	7,757
Other independent agencies:																				
Small Business Administration	43	-	*	3	*	1	*	20	*	*	1	1,482	-	-	-	-	-	-	-	1,550
Tennessee Valley Authority	179	-	-	2	29	8	*	31	253	64	18	-	16	*	77	-	-1	-	-	677
Other	324	-	690	23	3	12	2	1,202	8	24	17	-	451	3,983	46	125	5	37	-	6,952
Total	26,658	1,656	3,518	901	1,406	1,423	222	15,329	10,007	7,905	2,925	11,550	27,132	43,704	10,427	695	-2,993	4,036	43	166,546

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 2, Table FO-4.

2/ For purposes of this report this object is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1972 1/						Fiscal year 1973								Comparable period FY 1972 1/
	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. 2/	Cumulative to date 2/	
National defense:															
Personal services and benefits:															
Personnel compensation	2,364	2,037	2,138	2,058	2,138	2,453	2,417	2,646	1,779	2,257	2,158	1,932	2,397	15,588	14,620
Personnel benefits	228	232	247	238	189	223	274	217	228	231	229	226	218	1,624	1,527
Benefits for former personnel	318	293	368	341	292	379	325	325	325	102	730	361	365	2,533	2,223
Contractual services and supplies:															
Travel and transportation of persons	67	99	25	74	56	98	88	110	71	98	57	69	83	577	525
Transportation of things	92	124	30	68	98	120	101	131	125	80	124	96	78	734	672
Rent, communications, and utilities	125	90	96	108	102	116	126	128	65	90	165	103	99	775	732
Printing and reproduction	12	7	7	8	20	19	10	10	7	9	11	7	5	61	60
Other services	1,515	780	1,330	1,028	948	1,638	2,014	1,733	1,163	1,362	2,139	1,125	868	10,404	10,716
Supplies and materials	1,152	716	1,097	1,107	1,025	1,036	913	1,271	1,052	1,056	1,053	1,058	891	7,294	7,677
Acquisition of capital assets:															
Equipment	1,688	1,208	1,003	867	631	1,975	864	1,137	1,051	1,224	970	1,062	1,014	7,322	8,113
Lands and structures	108	220	152	160	135	226	153	97	47	122	203	107	145	875	642
Investments and loans	*	*	*	*	*	*	*	1	*	*	2	1	*	2	2
Grants and fixed charges:															
Grants, subsidies, and contributions	3	3	2	3	3	11	3	6	6	20	1	4	2	42	38
Insurance claims and indemnities	4	10	5	9	4	7	8	2	3	7	11	6	6	41	31
Interest and dividends	4	4	4	10	5	6	6	5	8	6	7	7	8	46	41
Refunds	1	1	14	7	10	19	6	4	10	2	1	4	22	49	33
Other:															
Undistributed U.S. obligations	*	-*	-*	-*	1	3	-*	-1	-1	-1	-*	*	*	-2	-1
Obligations incurred abroad	469	687	575	586	757	342	537	532	506	492	519	526	531	3,643	3,865
Unvouchered	*	*	*	*	*	*	*	*	*	-	*	-*	*	*	*
Total national defense	8,152	6,511	7,093	6,672	6,414	8,672	7,846	8,354	6,446	7,158	8,378	6,693	6,732	51,607	51,514
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,728	1,609	2,221	1,570	1,662	1,710	1,497	1,702	1,470	1,646	1,578	1,596	1,581	11,070	10,958
Personnel benefits	4	5	4	4	4	5	5	5	4	4	4	4	4	32	30
Benefits for former personnel	45	27	48	79	71	746	691	8	139	36	65	11	35	985	951
Contractual services and supplies:															
Travel and transportation of persons	40	44	39	47	48	51	43	45	44	54	48	37	53	325	306
Transportation of things	92	95	151	118	104	120	69	143	68	96	86	103	108	672	641
Rent, communications, and utilities	90	83	106	87	81	82	76	105	86	100	72	106	101	648	594
Printing and reproduction	18	8	21	17	12	26	52	18	23	10	16	19	23	161	147
Other services	656	604	705	537	447	1,166	712	542	567	859	711	584	951	4,925	4,337
Supplies and materials	354	413	525	281	442	828	479	386	355	276	340	357	521	2,713	2,659
Acquisition of capital assets:															
Equipment	59	85	137	111	97	278	56	89	99	27	78	127	109	584	506
Lands and structures	187	235	186	202	113	613	197	216	298	388	403	234	314	2,050	1,607
Investments and loans	1,124	1,250	1,912	706	1,695	2,579	961	1,520	1,506	1,364	3,026	2,107	1,065	11,548	12,347
Grants and fixed charges:															
Grants, subsidies, and contributions	2,805	1,591	3,893	3,265	3,605	8,759	5,128	2,361	5,941	2,390	2,976	5,180	3,115	27,091	26,738
Insurance claims and indemnities	5,613	5,791	6,003	6,193	6,050	6,509	5,666	5,816	7,516	4,990	6,526	6,567	6,582	43,662	38,160
Interest and dividends	1,457	1,371	1,412	1,428	1,327	1,289	1,420	1,455	1,453	1,439	1,478	1,513	1,623	10,381	9,959
Refunds	48	27	163	100	94	96	60	100	109	42	142	150	41	647	420
Other:															
Undistributed U.S. obligations	-144	-97	3,197	306	68	-124	-2,369	-485	-48	211	-104	-268	72	-2,990	-2,452
Obligations incurred abroad	40	31	55	55	72	81	42	62	42	53	71	68	55	393	369
Unvouchered	*	*	-1	1	*	1	*	*	17	6	6	6	7	43	1
Total non-defense	14,215	13,173	20,775	15,108	15,993	24,814	14,786	14,088	19,688	13,992	17,522	18,505	16,359	114,939	108,279
Grand total	22,368	19,684	27,869	21,781	22,407	33,486	22,632	22,442	26,134	21,150	25,900	25,198	23,091	166,546	159,794

1/ Adjusted to exclude Export-Import Bank beginning Aug. 17, 1971.

2/ January reports covering several accounts from Agriculture Department; two for Justice Department and one each from General Service Administration and National Security Council were not received; therefore; the data include obligations for these accounts only through December 31, 1972.

* Less than $500.000.

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MEMORANDUM

Export-Import Bank of the United States Gross Obligations Incurred Outside and Within the Federal Government by Months

(In millions of dollars)

Fiscal year or month	Personal services and benefits - personnel compensation		Acquisition of capital assets - investments and loans		Grants and fixed charges				Other - Undistributed U.S. obligations		Total obligations incurred		Gross obligations incurred	Deduct		Net obligations incurred
					Insurance claims and indemnities		Interest and dividends							Advances, reimbursements, other income, etc.	Offsetting receipts	
	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within				
1972	5	*	2,427	*	186	-	74	87	1	-	2,694	88	2,782	1,985	95	702
1971-Dec	1	*	331	-	56	-	7	9	-	-	394	9	402	216	45	141
1972-Jan	*	*	469	-	-20	-	7	9	-	-	456	9	465	263	2	201
Feb	-	*	467	*	-18	-	9	6	-	-	459	6	465	263	2	200
Mar	1	*	-234	-	138	-	6	8	-	-	-91	8	-82	125	*	-208
Apr	*	*	165	-	39	-	8	7	-	-	212	8	220	68	1	151
May	*	*	472	-	-15	-	9	7	-	-	466	7	474	165	4	304
June	1	*	156	-*	124	-	9	7	1	-	291	7	298	313	37	-51
July	*	*	436	-	12	-	9	7	-	-	458	7	465	248	*	217
Aug	1	*	-1	-	23	-	10	5	-	-	33	5	39	-4	3	39
Sept	*	*	427	-	-11	-	11	5	-	-	427	5	433	213	-*	220
Oct	1	*	221	*	23	-	11	5	-	-	257	6	262	142	-	120
Nov	1	*	250	*	49	-	13	5	-	-	313	5	317	130	27	160
Dec	*	*	402	-	5	-	13	5	-	-	420	5	425	279	3	143
1973-Jan	1	*	200	-	4	-	14	5	-	-	218	5	223	278	51	-106
Fiscal 1973 to date	4	*	1,934	*	106	-	81	37	-	-	2,126	38	2,164	1,287	82	794

Note: Transactions for Export-Import Bank have been excluded from the budget since August 17, 1971 pursuant to Public Law 92-126.
* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,40[illegible]
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	[illegible],104
1970	1,005	6,029	-	8,045	355	-	218	270	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1971-Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Feb	884	6,075	135	7,094	290	71	65	469	51	113	[illegible],15[illegible]
Mar	1,293	6,391	2	7,685	272	106	51	510	107	113	[illegible],844
Apr	1,871	9,724	136	11,732	733	283	63	497	123	113	13,54[illegible]
May	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708
June	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
July	2,298	6,547	144	8,988	246	67	66	449	45	107	9,96[illegible]
Aug	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809
Sept	1,395	8,105	259	9,759	259	155	58	460	94	107	10,891
Oct	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042
Nov	1,182	6,786	310	8,278	181	87	29	447	92	107	[illegible],220
Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,1[illegible]2
1973-Jan	2,749	8,317	310	11,376	393	137	17	597	86	107	12,712
Feb	2,073	9,401	310	11,784	147	104	40	613	76	107	12,870

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972.....	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1972-Feb.....	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar.....	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256
Apr.....	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May.....	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June.....	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July.....	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	3,214	5,653
Aug.....	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	2,337	3,794
Sept.....	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800	3,834
Oct.....	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov.....	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec.....	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan.....	343	-	-	17 6/	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190
Feb.....	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1972-Feb.	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar.	18,038	18,978	-941	-2,174	-3,115	3,806	691
Apr.	24,178	17,622	6,556	109	6,665	-1,966	4,700
May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
June	26,583	21,103	5,480	-2,421	3,059	-2,457	602
July	16,410	21,801	-5,391	*	-5,391	4,049	-1,342
Aug.	19,511	26,842	-7,330	2,692	-4,638	480	-4,158
Sept.	23,301	17,978	5,324	-475	4,849	232	5,081
Oct.	17,550	20,893	-3,343	-1,233	-4,577	2,728	-1,849
Nov.	17,743	22,664	-4,921	-42	-4,963	5,140	178
Dec.	21,161	21,960	-799	-436	-1,235	4,117	2,882
1973-Jan.	24,042	24,127	-84	-1,074	-1,159	1,769	610
Feb.	19,881	23,697	-3,816	-364	-4,180	4,338	158
Fiscal 1973 to date	159,599	179,961	-20,362	-932	-21,293	22,854	1,560

Source: Daily Treasury statement. Figures in the first four column may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972-Feb.	9,588	9,475	113
Mar.	9,588	9,475	113
Apr.	9,588	9,475	113
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug.	10,410	10,303	107
Sept.	10,410	10,303	107
Oct.	10,410	10,303	107
Nov.	10,410	10,303	107
Dec.	10,410	10,303	107
1973-Jan.	10,410	10,303	107
Feb.	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1971-Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983
Mar	53	20	4	216	1	*	320	52,914	53,528
Apr	53	20	4	216	1	*	321	53,019	53,633
May	53	20	4	215	1	*	320	54,120	54,733
June	53	20	4	215	1	*	320	54,572	55,184
July	52	20	4	215	1	*	320	54,771	55,383
Aug	52	20	4	215	1	*	320	55,037	55,649
Sept	52	20	4	215	1	*	320	54,871	55,483
Oct	52	20	4	215	1	*	320	55,802	56,413
Nov	52	20	4	214	1	*	320	57,289	57,899
Dec	52	20	4	214	1	*	320	58,619	59,229
[illegible]-Jan	52	20	4	214	1	*	320	56,428	57,038

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1971-Dec	566	6,209	6,775	61,068	293.48
1972-Jan	581	6,193	6,774	59,429	285.44r
Feb	598	6,214	6,812	59,795	287.05
Mar	611	6,249	6,860	60,388	289.71
Apr	618	6,285	6,902	60,535	290.26
May	626	6,343	6,969	61,702	295.61
June	633	6,383	7,016	62,201	297.84
July	638	6,414	7,052	62,435	298.76
Aug	644	6,451	7,095	62,744	300.03
Sept	649	6,467	7,116	62,599	299.10
Oct	656	6,516	7,172	63,586	303.60
Nov	665	6,573	7,237	65,137	310.80
Dec	671	6,615	7,287	66,516 7/	317.18r
[illegible]-Jan	675	6,599	7,274	64,312	306.53

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1971-Dec	435,177	424,131	11,046	108,463	106,188	2,275	825	325,889	317,118	8,771
1972-Jan	433,432	422,862	10,570	106,577r	104,436r	2,142	825	326,029r	317,602r	8,428
Feb	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810
May	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726
Aug	446,876	435,439	11,437	117,618	115,410	2,208	825	328,433	319,205	9,229
Sept	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235
Oct	451,429	439,947	11,483	118,944	116,709	2,235	825	331,660	322,413	9,248
Nov	456,110	444,247	11,863	118,327	116,125	2,201	825	336,958	327,297	9,661
Dec	461,068	449,298	11,770	119,088	116,897	2,190	825	341,155	331,576	9,579
1973-Jan	461,855	450,068	11,787	118,356	116,210	2,145	825	342,674	333,033	9,642

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1971-Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Feb	422,090	21,313	.079	5.110	4.280	-	6.331	3.954	4.551	5.447
Mar	425,536	21,334	5.042	5.051	4.157	-	6.331	3.995	4.544	5.458
Apr	423,535	21,364	5.073	5.070	4.156	-	6.324	3.956	4.607	5.514
May	426,108	21,519	5.078	5.069	4.172	-	6.312	3.980	4.634	5.504
June	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
July	430,577	21,935	5.122	5.131	4.279	-	6.312	4.019	4.702	5.475
Aug	433,572	22,427	5.202	5.254	4.417	-	6.334	4.235	4.714	5.485
Sept	432,127	22,565	5.252	5.314	4.566	-	6.343	4.253	4.776	5.504
Oct	438,136	23,120	5.309	5.383	4.746	-	6.336	4.253	4.795	5.548
Nov	442,420	23,561	5.359	5.461	4.956	-	6.337	4.254	4.815	5.546
Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.309	4.827	5.567
1973-Jan	448,191	24,298	5.458	5.593	5.265	-	6.328	4.345	[illegible]	5.614
Feb	452,928	24,884	5.532	5.606	[illegible]	-	[illegible]	4.346	[illegible]	5.656

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign Currency series securities 2/	Other 3/	
1964	307.357	260,729	206,489	50,740	-	67,284	88.464	54.240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1971-Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595
Mar	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902
Apr	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137
May	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638
June	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
July	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007
Aug	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646
Sept	432,127	339,821	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307
Oct	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410
Nov	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,295	2,306	22	19,120	1,852	1,353	94,851
Dec	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-Jan	448,191	353,153	271,121	104.901	-	121,515	44,705	82,032	57,839	2,301	22	18,756	1,7[illegible]3	1.401	95,038
Feb	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,792	1,561	1,392	95,826

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certifcates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness and Treasury notes) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1971-Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
July	257,717	122,528	89,004	26,852	9,318	10,015	3 yrs. 2 mos.
Aug	258,095	121,589	85,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept	257,720	121,260	85,730	29,148	15,394	6,188	3 yrs. 4 mos.
Oct	260,863	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov	265,621	128,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec	269,509	130,422	88,564	29,143	15,301	6,079	3 yrs. 1 mo.
1973-Jan	271,121	131,454	88,572	29,142	15,271	6,682	3 yrs. 1 mo.
Feb	269,881	130,205	95,422	22,357	15,486	6,410	3 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr	83,137	831	23,124	234	6,203	103	2,638	27,671
May	86,638	940	23,244	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug	93,646	2,082	25,261	197	6,782	30	2,828	30,559
Sept	92,307	2,808	25,217	147	6,735	26	2,865	28,952
Oct	95,410	2,780	25,537	159	7,130	45	2,613	31,996
Nov	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan	95,038	2,908	26,148	88	7,056	14	2,992	30,460
Feb	95,826	2,932	26,171	264	7,003	22	2,989	30.649

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1971-Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Feb	49	728	4.034	6.072	1,590	3.180	6.851	1,070
Mar	70	716	4.039	6.013	1,452	3.122	6,358	1,038
Apr	76	712	4,123	6.015	1,424	2,963	6,016	1.007
May	135	707	4,229	6,018	1.300	2.947	7,329	1,087
June	139	717	4,456	6,155	963	3,742	7,186	1,133
July	148	715	4,371	6,162	2,178	3,579	6,822	1.290
Aug	135	711	4.446	6,174	1,974	3,536	7,652	1,280
Sept	136	708	4,465	6,178	1,854	3.469	7.454	1,293
Oct	141	703	4.372	6,186	1,814	3.471	7.221	1,241
Nov	170	700	4.481	6,197	1.794	3.412	7,552	1.503
Dec	156	710	4,652	6.339	1.842	3.406	7,392	1,727
1973-Jan	140	705	4.764	6,329	1,530	3.225	6.917	1.762
Feb	90	699	5,020	6,328	1,472	3,191	7.125	1,870

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration participation certificate trust; and Washington Metropolitan Area Transit Authority beginning November 1972.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations		Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1972	10,894	1,588	454	4,920	-	250	1,819	-	-
1971-Dec	11,046	1,638	470	5,915	-	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr	10,991	1,603	457	5,370	-	250	1,619	-	-
May	11,263	1,595	456	5,370	-	250	1,819	-	-
June	10,894	1,588	454	4,920	-	250	1,819	-	-
July	10,903	1,580	458	4,885	-	250	1,817	-	-
Aug	11,437	1,573	458	4,885	-	250	2,358	-	-
Sept	11,459	1,565	461	4,885	-	250	2,325	-	-
Oct	11,483	1,557	462	4,885	-	250	2,325	-	-
Nov	11,863	1,550	460	4,855	-	250	2,625	-	-
Dec	11,770	1,535	456	4,830	-	250	2,625	-	-
1973-Jan	11,787	1,527	454	4,830	-	250	2,623	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
1971-Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20
May	5	1,765	3	1,872	7,093	6,088	7,393	17,960	20
June	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
July	5	1,905	3	1,751	7,077	6,244	7,695	18,194	20
Aug	5	1,905	3	1,730	7,087	6,217	7,668	18,315	20
Sept	5	1,965	3	1,730	7,077	6,133	7,825	18,939	20
Oct	5	1,995	3	1,858	7,076	6,021	8,061	18,724	20
Nov	5	2,115	3	1,925	7,540	5,941	8,030	19,040	20
Dec	5	2,065	3	1,964	7,517	5,873	8,027	19,239	20
1973-Jan	5	2,095	3	1,969	7,516	5,960	8,339	19,253	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirement	Outstanding
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1972-Jan.	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb.	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202
Mar.	-	-	-	-	97	618	-	-	5,390	-	-	546	-	-	202
Apr.	-	-	-	-	-	618	-	20	5,370	-	-	546	-	-	202
May	-	-	-	-	-	618	-	-	5,370	-	-	546	-	-	202
June	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201
July	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201
Aug.	-	-	-	-	2	614	-	-	4,885	-	-	517	-	-	201
Sept.	-	-	-	-	33	581	-	-	4,885	-	-	517	-	-	201
Oct.	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201
Nov.	-	-	-	-	-	581	-	30	4,855	-	-	517	-	-	201
Dec.	-	-	-	-	-	581	-	25	4,830	-	-	517	-	-	201
1973-Jan.	-	-	-	-	2	579	-	-	4,830	-	-	517	-	-	201

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1972-Jan.	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb.	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar.	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Apr.	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May	-	-	1,085	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-
July	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Sept.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov.	-	-	741	-	13	1,405	-	-	485	-	17	1,506	-	-	-
Dec.	-	-	741	-	11	1,394	-	-	485	-	14	1,492	-	-	-
1973-Jan.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1972, the Aricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilites, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1960, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*
Sept	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	*
Oct	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*
Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1973-Jan	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstandi

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act, (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on June 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation February 28, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	454,217	
Debt of U.S. Government agencies	475	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		456,158
Balance issuable under limitation		8,842

Part B. - Application of Statutory Limitation February 28, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	105,008
Treasury notes	120,226
Treasury bonds	44,647
Total public issues -- marketable	269,881
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	9,318
Foreign currency series	172
Treasury notes:	
Foreign series	14,474
Foreign currency series	1,389
Treasury bonds	250
Treasury certificates	430
Treasury notes	22
U.S. savings bonds	58,163
U.S. savings notes	533
U.S. retirement plan bonds	63
Depositary bonds	22
Treasury bonds, R.E.A. series	5
Treasury bonds, investment series	2,292
Certificates of indebtedness - State and local Government series	31
Treasury notes - State and local Government series	39
Treasury bonds - State and local Government series	19
Total public issues -- nonmarketable	87,221
Special issues to Government agencies and trust funds	95,826
Total interest-bearing debt	452,928
Matured debt on which interest has ceased	389
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	30
U.S. savings stamps	47
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	72
Silver certificates	214
Other debt bearing no interest	10
Total debt bearing no interest	1,521
Total public debt	454,838
Debt of U.S. Government agencies:	
Interest-bearing debt	475
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	475
Total public debt and debt of U.S. Government agencies	455,314
Deduct debt not subject to limitation	621
Add participation certificates	1,465
Total subject to limitation	456,158

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1971-Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Feb	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250
June	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
July	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294
Sept	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294
Oct	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploratio Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding February 28, 1973

(In millions of dollars)

ear nd onth f final aturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
r.....	1-1/2% Note - 4/1/73-EA	34	-	34
	4.721% Bill - 4/20/73 (Tax ant.)	2,012	34	1,978
y.....	7-3/4% Note - 5/15/73-A	5,844	2,686	3,158
	4-3/4% Note - 5/15/73-E	3,792	2,623	1,169
ne.....	5.089% Bill - 6/22/73 (Tax ant.)	2,510	75	2,435
g.....	8-1/8% Note - 8/15/73-B	1,839	344	1,495
	4% Bond - 8/15/73	3,894	741	3,153
t.....	1-1/2% Note - 10/1/73-EO	30	-	30
y.....	4-1/8% Bond - 11/15/73	4,337	697	3,640
	Total.....	24,292	7,200	17,092
b.....	4-1/8% Bond - 2/15/74	2,467	558	1,909
	7-3/4% Note - 2/15/74-C	2,960	321	2,639
r.....	1-1/2% Note - 4/1/74-EA	34	2	32
y.....	4-1/4% Bond - 5/15/74	2,851	492	2,359
	7-1/4% Note - 5/15/74-D	4,334	1,001	3,333
g.....	5-5/8% Note - 8/15/74-B	10,284	5,807	4,477
ot.....	6% Note - 9/30/74-E	2,060	60	2,000
t.....	1-1/2% Note - 10/1/74-EO	42	-	42
r.....	5-3/4% Note - 11/15/74-A	5,442	2,198	3,244
	3-7/8% Bond - 11/15/74	1,215	142	1,073
r.....	5-7/8% Note - 12/31/74-F	2,102	38	2,064
	Total.....	33,791	10,619	23,172
b.....	5-3/4% Note - 2/15/75-A	4,015	1,537	2,478
	5-7/8% Note - 2/15/75-E	1,222	100	1,122
r.....	1-1/2% Note - 4/1/75-EA	8	-	8
y.....	6% Note - 5/15/75-B	6,760	4,480	2,280
	5-7/8% Note - 5/15/75-F	1,776	78	1,698
t.....	5-7/8% Note - 8/15/75-C	7,679	2,652	5,027
r.....	1-1/2% Note - 10/1/75-EO	30	-	30
r.....	7% Note - 11/15/75-D	3,115	769	2,346
	Total.....	24,605	9,616	14,989
r.....	6-1/4% Note - 2/15/76-A	3,739	2,858	881
	5-7/8% Note - 2/15/76-F	4,945	1,174	3,771
r.....	1-1/2% Note - 4/1/76-EA	27	-	27
.....	6-1/2% Note - 5/15/76-B	2,697	774	1,923
	5-3/4% Note - 5/15/76-E	2,802	569	2,233
.....	7-1/2% Note - 8/15/76-C	4,194	1,622	2,572
	6-1/2% Note - 8/15/76-G	3,881	1,518	2,363
.....	1-1/2% Note - 10/1/76-EO	11	-	11
.....	6-1/4% Note - 11/15/76-D	4,325	205	4,120
	Total.....	26,621	8,720	17,901

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1977				
Feb....	8% Note - 2/15/77-A	5,163	3,039	2,124
Apr....	1-1/2% Note - 4/1/77-EA	5	-	5
Aug....	7-3/4% Note - 8/15/77-B	2,264	827	1,437
Oct....	1-1/2% Note - 10/1/77-EO	15	-	15
	Total.....	7,447	3,866	3,581
1978				
Feb....	6-1/4% Note - 2/15/78-A	8,389	3,360	5,029
Nov....	6% Note - 11/15/78-B	8,207	3,615	4,592
	Total.....	16,596	6,975	9,621
1979				
Aug....	6-1/4% Note - 8/15/79-A	4,559	1,720	2,839
	6-5/8% Note - 11/15/79-B	1,603	786	817
	Total.....	6,162	2,506	3,656
1980				
Feb....	4% Bond - 2/15/80	2,579	857	1,722
Nov....	3-1/2% Bond - 11/15/80	1,898	752	1,146
	Total.....	4,477	1,609	2,868
1981				
Aug....	7% Bond - 8/15/81	807	400	407
1982				
Feb....	6-3/8% Bond - 2/15/82	2,702	967	1,735
1983				
June...	3-1/4% Bond - 6/15/78-83	1,501	284	1,217
1984				
Aug....	6-3/8% Bond - 8/15/84	2,353	1,383	970
1985				
May....	3-1/4% Bond - 5/15/85	990	229	761
	4-1/4% Bond - 5/15/75-85	1,206	485	721
	Total.....	2,196	714	1,482
1986				
Nov....	6-1/8% Bond - 11/15/86	1,216	867	349
1990				
Feb....	3-1/2% Bond - 2/15/90	4,226	1,140	3,086
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,756	1,427	2,329
1993				
Feb....	4% Bond - 2/15/88-93	239	70	169
	6-3/4% Bond - 2/15/93	627	92	535
	Total.....	866	162	704
1994				
May....	4-1/8% Bond - 5/15/89-94	1,504	[illegible]	954
1995				
Feb....	3% Bond - 2/15/95	947	152	795
1998				
Nov....	3-1/2% Bond - 11/15/98	3,332	892	2,440

e: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.
For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1972-Nov. 2	1973-Feb. 1	91	4,036.3	2,400.7	2,223.3	177.4	2,301.1	30,113.8
	May 3	182	3,863.6	1,901.2	1,810.2	91.0	1,800.6	46,920.3
9	Feb. 8	91	3,885.6	2,400.7	2,232.5	168.2	2,299.1	30,215.4
	May 10	182	3,875.7	1,901.4	1,814.3	87.0	1,800.4	47,021.4
16	Feb. 15	91	3,926.0	2,402.3	2,232.2	170.1	2,301.1	30,316.8
	May 17	182	3,906.7	1,901.2	1,808.7	92.5	1,800.6	47,122.0
24	Feb. 22	90	3,671.6	2,401.5	2,241.0	160.5	2,301.8	30,416.3
	May 24	181	3,806.6	1,900.5	1,811.6	89.0	1,800.9	47,221.6
30	Mar. 1	91	4,261.2	2,399.9	2,243.8	156.1	2,301.3	30,514.9
	May 31	182	3,510.8	1,902.7	1,802.4	100.3	1,801.5	47,322.9
Dec. 7	Mar. 8	91	3,686.4	2,404.3	2,226.7	177.6	2,422.5	30,496.7
	June 7	182	3,363.0	1,896.5	1,798.6	97.9	1,800.2	47,419.2
14	Mar. 15	91	4,470.2	2,402.0	2,211.6	190.4	2,302.2	30,596.6
	June 14	182	3,251.9	1,901.6	1,782.4	119.2	1,801.6	47,519.2
21	Mar. 22	91	3,700.6	2,405.4	2,239.7	165.7	2,300.8	30,701.1
	June 21	182	3,623.9	1,905.9	1,797.9	108.0	1,802.1	47,623.0
28	Mar. 29	91	3,702.2	2,404.5	2,222.8	181.7	2,300.6	30,805.0
	June 28	182	3,546.1	1,903.2	1,798.6	104.6	1,799.5	47,726.7
1973-Jan. 4	Apr. 5	91	3,639.4	2,402.3	2,234.6	167.7	2,300.3	30,907.1
	July 5	182	3,248.5	1,901.1	1,819.2	81.9	1,799.1	47,828.7
11	Apr. 12	91	3,752.4	2,402.8	2,217.9	184.9	2,301.9	31,008.0
	July 12	182	3,581.9	1,901.8	1,799.9	101.9	1,801.4	47,929.0
18	Apr. 19	91	3,512.3	2,401.1	2,209.2	192.0	2,280.6	31,128.5
	July 19	182	3,674.8	1,902.1	1,795.7	106.4	1,800.0	48,031.2
25	Apr. 26	91	3,961.5	2,400.1	2,205.0	195.2	2,300.8	31,227.8
	July 26	182	3,953.3	1,901.1	1,796.2	104.9	1,800.4	48,131.9
Feb. 1	May 3	91	3,778.1	2,402.0	2,206.3	195.6	2,400.7	31,229.1
	Aug. 3	182	4,645.5	1,800.9	1,702.2	98.7	1,800.0	48,132.8
8	May 10	91	3,822.9	2,401.9	2,202.9	198.9	2,400.7	31,230.2
	Aug. 9	182	3,516.8	1,801.0	1,713.0	88.0	1,800.8	48,132.9
15	May 17	91	3,513.7	2,403.1	2,236.1	167.1	2,402.3	31,231.1
	Aug. 16	182	3,167.2	1,802.9	1,729.6	73.3	1,800.3	48,135.5
22	May 24	91	3,268.8	2,400.7	2,228.5	172.2	2,401.5	31,230.2
	Aug. 23	182	2,799.2	1,801.2	1,733.7	67.5	1,800.5	48,136.1
Tax anticipation:								
1972-Nov. 24	Apr. 20	147	6,366.7	2,012.5	1,659.5	352.9	-	2,012.5
Dec. 5	June 22	199	5,179.1	2,509.8	2,124.2	385.6	-	4,522.3
9-Month and One-Year								
1972-Feb. 29	1972-Nov. 30	275	1,526.2	500.1	487.1	13.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.4	32.8	1,199.9	15,008.6
Sept. 30	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
31	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7 3/	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0 3/	20,915.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3 3/	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7 3/	21,119.7

Footnotes at end of table.

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:		(Percent)		(Percent)		
(13-week and 26-week						
1972-Nov. 2	98.795	4.766	98.802	4.739	98.789	4.791
	97.401	5.141	97.410 5/	5.123	97.393	5.157
9	98.820	4.670	98.832	4.621	98.814	4.692
	97.494	4.958	97.509 6/	4.927	97.482	4.981
16	98.793	4.774	98.802	4.739	98.789	4.791
	97.437	5.070	97.450	5.044	97.431	[illegible]
24	98.806	4.775	98.817	4.732	98.801	4.796
	97.461	5.050	97.482	5.008	97.453	5.066
30	98.765	4.885	98.776	4.842	98.760	[illegible]
	97.382	5.179	97.390 7/	5.163	97.372	5.198
Dec. 7	98.750	4.944	98.762	4.898	98.743	4.973
	97.356	5.229	97.378	5.186	97.349	5.244
14	98.711	5.100	98.713	5.091	98.707	5.115
	97.316	5.309	97.326 8/	5.289	97.304	5.333
21	98.714	5.087	98.723	5.052	98.709	5.107
	97.322	5.298	97.346	5.250	97.316	5.309
28	98.708	5.111	98.712	5.095	98.701	5.139
	97.314	5.312	97.332 9/	5.277	97.309	5.323
1973-Jan. 4	98.695	5.164	98.706	5.119	98.687	5.194
	97.272	5.397	97.294	5.353	97.250	5.420
11	98.697	5.154	98.705	5.123	98.693	5.171
	97.264	5.413	97.274	5.392	97.253	5.434
18	98.666	5.277	98.678	5.230	98.655	5.321
	97.199	5.541	97.206	5.527	97.182	5.574
25	98.576	5.634	98.589	5.582	98.572	5.649
	97.088	5.759	97.094 10/	5.748	97.081	5.774
Feb. 1	98.562	5.688	98.568 11/	5.665	98.558	5.705
	97.032	5.870	97.038	5.859	97.030	5.875
8	98.568	5.665	98.578	5.625	98.561	5.693
	97.043	5.849	97.058	5.819	97.030	5.875
15	98.629	5.423	98.647	5.353	98.617	5.471
	97.157	5.623	97.182 12/	5.574	97.140	5.657
22	98.621	5.457	98.640	5.380	98.597	5.550
	97.142	5.654	97.170	5.598	97.098	5.740
Tax anticipation:						
1972-Nov. 24	98.072	4.721	98.085 13/	4.690	98.062	4.746
Dec. 5	97.187	5.089	97.236	5.000	97.167	5.125
9-month and one-year:						
1972-Feb. 29	97.050	3.862	97.083 14/	3.819	97.029	3.889
	95.852	4.091	95.924	4.02[illegible]	95.777	4.165
Mar. 31	96.554	4.512	96.566 15/	4.495	96.532	4.540
	95.274	4.661	95.316 16/	4.620	95.235	4.70[illegible]
Apr. 30	95.577	4.362	95.593	4.347	95.554	4.385
May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 17/	4.779	95.011	4.921
July 31	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31	96.178	5.040	96.210	4.998	96.174	[illegible]
	94.793	5.178	94.831 18/	5.140	94.771	[illegible]
Sept. 30	94.471	5.529	94.523	5.477	94.45[illegible]	[illegible]
Oct. 2	95.976	5.348	95.997	5.318	95.964	[illegible]
31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	[illegible]
Nov. 30	94.847	5.228	94.872	5.200	94.824	[illegible]
Dec. 31	94.782	[illegible]	94.794 19/	5.324	94.735	[illegible]
1973-Jan. 31	94.197	5.386	94.261 20/	5.92[illegible]	94.144	[illegible]
Feb. 28	94.134	6.150	94.203	5.980	94.1[illegible]	[illegible]

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Of this amount $500,570,000 redeemed for 9 month bills dated February 29, 1972.

4/ Bank discount basis.

5/ Except $800,000 at 97.472.

6/ Except $300,000 at 97.522.

7/ Except $765,000 at 97.404.

8/ Except $600,000 at 97.349.

9/ Except $140,000 at 97.345.

10/ Except $15,000 at 97.180, $100,000 at 97.118, $30,000 at 97.113 and $100,000 at 97.099.

11/ Except $200,000 at 98.599.

12/ Except $500,000 at 97.194.

13/ Except $100,000 at 98.120 and $100,000 at 98.100.

14/ Except $15,000 at 97.151 and $200,000 at 97.102.

15/ Except $375,000 at 96.585.

16/ Except $145,000 at 95.336 and $600,000 at 95.326.

17/ Except $285,000 at 95.164.

18/ Except $50,000 at 95.198 and $100,000 at 94.975.

19/ Except $475,000 at 94.803.

20/ Except $400,000 at 94.816 and $230,000 at 94.280.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

notes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2.....	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9.....	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16.....	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23.....	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1.....	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8.....	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15.....	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22.....	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13.....	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20.....	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan 18	182	3,050	1,800	4.455	
27.....	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3.....	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10.....	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7.....	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2.....	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9.....	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16.....	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24.....	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30.....	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14.....	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21.....	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28.....	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4.....	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11.....	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18.....	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25.....	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131 29/	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945p	-	4,945p	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,561p	-	4,561p 35/	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41p 21/	2,313p	41p	2,313p	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	15	-	15	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855p	-	2,060p	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	2,102p	-	2,102p	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749p		627p	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G	3y 6m	-	3,881p	-	3,881p 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,663p	595	1,008p	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at per except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 28, 1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.5 (yield 5.85%) with the average at 100.09 (yield 5.83%).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
4-3/4% Note - 5/15/73-E	5/15/72	$2,382	$100.30	4.44%	4-3/4% Note - 5/15/72-B
		132	100.30	4.44	6-3/4% Note - 5/15/72-D
		1,279	100.30	4.44	2/
		3,792			
7-3/4% Note - 11/15/73-A 1/	5/15/70	3.497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,102p	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714p	99.75	5.97	5% Note - 8/15/72-E
		699p	99.75	5.97	4% Bond - 8/15/72
		1,097p	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630p	99.75	5.97	6% Note - 11/15/72-F
		805p	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945p			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-C	2/15/73	1,423p	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,457p	99.40	6.60	4-7/8% Note - 2/15/74-D
		3,881p			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595p	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009p	99.40	6.73	2/
		1,603p			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
1981					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15p	99.40	6.50	5% Note - 8/15/72-E
		252p	99.40	6.50	4% Bond - 8/15/72
		221p	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133p	99.40	6.50	6% Note - 11/15/72-F
		164p	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535p	99.40	6.50	5-3/4% Note - 11/15/74-A
		265p	99.40	6.50	3-7/8% Bond - 11/15/74
		457p	99.40	6.50	5-3/4% Note - 2/15/75-A
		268p	99.40	6.50	5-7/8% Note - 2/15/75-E
		41p	99.40	6.50	2/
		2,353p			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627p	99.50	6.79	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
ce of anc-	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 9/	505	-	-	353	15	*	*	1	*	*	1	125	10
/15/72	5-7/8% Note - 2/15/76-F	-	4,945p	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559p	1,437	1,606	166	89	44	43	24	6	100	275	769r
	6-3/8% Bond - 8/15/84	41p	2,312p	1,180	512	82	28	7	23	31	7	33	405	45
/9/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
/15/72	6-1/4% Note - 11/15/76-D 9/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
/28/72	5-7/8% Note - 12/31/74-F	2,102p	-	-	2,062	6	*	3	1	*	-	-	1	29

urce: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

Includes trust companies and stock savings banks.

Includes partnerships and personal trust accounts.

Exclusive of banks and insurance companies.

Consists of trust, sinking, and investment funds of State and local governments and their agencies.

Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	-	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2.001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	*	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86
11/24/72	4/20/73	4.721			2,012	-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802			609	164	75	499	455
12/5/72	6/22/73	5.089			2,510	-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800			728	308	2	585	177
1/31/73	1/15/74	5.986	1,804			747	518	4	313	222
2/28/73	2/12/74	6.050	1,801			745	523	3	382	148

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	8/
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715p 612p 15p	232p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	698p 124p 253p	378p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,095p 181p 221p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	629p 197p 133p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	808p 223p 165p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,233p 539p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	758p 265p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	679p 453p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555p 268p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,820p	610	4,945p of 5-7/8% Note 4,561p of 6-1/4% Note 2,313p of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes on following page.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351p	1,351p	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,423p	1,096p	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,457p	1,811p 11/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,[illegible]31
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	[illegible]	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.[illegible]0	200	-	
		3/31/71	6/30/71	[illegible].55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	[illegible].65	125	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July.....	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	9,431
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
Aug.....	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	[illegible]	
		6/4/70	8/26/71	7.55	-	[illegible]	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	[illegible]	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Certificates of indebtedness	8/31/71	10/1/71	4.35	-	15	14,230
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

(Continued on following page)

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Dec.	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
Feb.	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	14,70[illegible]
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
1972-Mar.....	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	14,456
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
Apr.....	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	16,332
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
May.....	Certificates of indebtedness	2/4/72	5/4/72	3.40	-	55	16,162
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-June	Notes	5/18/72	8/18/72	3.70	600	-	16,913
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
		4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
1972-Aug.	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	19,728
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
		8/4/72	11/3/72	3.80	-	55	
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Nov.	Certificates of indebtedness	8/17/72	11/17/72	3.95	-	100	19,120
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	
Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.[illegible]	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
	Notes	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.....	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through February 28, 1973

(In million of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	163,678	36,465	200,143	141,981	58,163	-
Series F and G	28,396	1,125	29,521	29,497	-	23
Series J and K	3,556	198	3,754	3,746	-	8
Total A-K	199,578	38,842	238,420	180,223	58,163	36

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-62	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,244	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-Feb	537	183	720	449	357	92	54,755	41
Mar	582	196	777	458	369	90	55,075	40
Apr	502	199	702	428	340	88	55,349	40
May	573	182	755	446	361	85	55,658	40
June	532	205	737	474	384	90	55,921	39
July	493	222	715	449	364	86	56,188	39
Aug	562	194	756	487	396	91	56,457	38
Sept	472	207	679	439	359	80	56,698	38
Oct	467	211	678	403	328	75	56,974	37
Nov	545	192	737	416	338	78	57,295	37
Dec	450	223	673	390	316	74	57,579	37
1973-Jan	561	235	796	536	417	119	57,839	[illegible]
Feb	592	204	795	472	380	92	58,163	36

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,445	17,545	128,980	84,034	75,619	8,416	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,187	77,421	8,766	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
Months:								
1972-Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Apr	502	199	702	428	340	88	55,349	-
May	573	182	755	446	361	85	55,658	-
June	532	205	737	473	383	90	55,921	-
July	493	222	715	449	363	86	56,188	-
Aug	562	194	756	486	395	91	56,457	-
Sept	472	207	679	438	358	80	56,698	-
Oct	467	211	678	402	327	75	56,974	-
Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
1973-Jan	561	235	796	535	417	119	57,839	-
Feb	592	204	795	472	379	92	58,163	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	31,951	1,244	33,195	30,347 5/6/7/8/	29,251	1,096	2,652	106
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968		4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
Calendar years:								
1941-62	31,951	1,255	33,207	30,855 5/6/7/8/9/	29,727	1,129	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	-	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1972-Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35
Apr	-	-	-	*	*	*	-	35
May	-	-	-	*	*	*	-	35
June	-	-	-	*	*	*	-	34
July	-	-	-	*	*	*	-	34
Aug	-	-	-	1	1	*	-	33
Sept	-	-	-	*	*	*	-	33
Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31

Footnotes at end of Table SB-4

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-62	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
Calendar years:								
1941-62	105,417	18,241	123,658	84,381	75,615	8,766	689	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5.218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
Months:								
1972-Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Apr	476	199	675	400	312	88	27	48,077
May	546	182	728	415	330	85	28	48,361
June	506	205	711	446	356	90	28	48,598
July	461	222	684	419	333	86	27	48,836
Aug	534	194	728	454	363	91	30	49,079
Sept	452	207	659	410	330	80	26	49,303
Oct	444	211	655	375	300	75	26	49,557
Nov	521	192	713	387	309	78	27	49,856
Dec	428	223	651	365	291	74	22	50,120
1973-Jan	530	235	764	504	386	119	29	50,352
Feb	558	204	762	440	348	92	30	50,643
Series H								
Fiscal years:								
1952-62	7,745	-	7,745	1,658	1,658	-	608	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
Calendar years:								
1952-62	8,028	-	8,028	1,806	1,806	-	689	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
Months:								
1972-Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247
Apr	26	-	26	28	28	-	27	7,272
May	27	-	27	30	30	-	28	7,297
June	26	-	26	28	28	-	28	7,323
July	31	-	31	30	30	-	27	7,351
Aug	28	-	28	32	32	-	30	7,378
Sept	20	-	20	29	29	-	26	7,396
Oct	23	-	23	28	28	-	26	7,416
Nov	24	-	24	29	29	-	27	7,439
Dec	22	-	22	25	25	-	22	7,458
1973-Jan	31	-	31	31	31	-	29	7,488
Feb	34	-	34	32	32	-	30	7,520

Footnotes at end of Table SB-4

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222 5/	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar year:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	3,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1972-Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170
Apr	428	155	154	1	273	273	-	*
May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12
July	449	138	138	*	287	287	-	24
Aug	487	192	192	*	281	281	-	14
Sept	439	177	176	1	308	308	-	-46
Oct	403	153	153	*	267	267	-	-17
Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19
1973-Jan	536	158	158	*	272	272	-	106
Feb	472	239	239	*	317	317	-	-85

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bond of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	-	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
Months:							
1972-Feb	*	2	2	3	*	*	579
Mar	-	2	2	9	8	1	573
Apr	*	2	2	6	5	1	569
May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561
July	*	2	2	6	6	1	557
Aug	-	2	2	6	5	1	553
Sept	*	2	2	7	6	1	549
Oct	*	2	2	5	5	1	546
Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1971-Dec	435,177	422,308	106,188	18,587	85,545	2,056	70,218
1972-Jan	433,432	421,090	104,436r	18,343r	84,037	2,056	69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056	67,698
Mar	438,378	425,536	105,532	18,673	84,804	2,056	69,928
Apr	436,295	423,535	105,534	20,445	83,034	2,056	70,307
May	439,175	426,108	109,055	20,438	86,561	2,056	71,607
June	438,154	425,360	111,460	19,868	89,536	2,056	71,356
July	443,287	430,577	112,785	19,785	90,945	2,056	70,822
Aug	446,876	433,572	115,410	19,738	93,616	2,056	70,740
Sept	445,405	432,127	113,548	19,211	92,280	2,056	69,734
Oct	451,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501
Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,855	448,191	116,210	19,573	94,582	2,056	72,022

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1971-Dec	246,046	173,376	72,670	1,823	11,046	2,462	8,584
1972-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb	248,227	174,895	73,333	1,942	11,137	2,177	8,961
Mar	250,076	176,779	73,297	1,808	11,034	2,238	8,796
Apr	247,694	172,237	75,457	1,769	10,991	2,215	8,776
May	245,446	169,880	75,566	1,804	11,263	2,194	9,069
June	242,545	165,978	76,566	1,901	10,894	2,170	8,724
July	246,969	167,110	79,859	1,807	10,903	2,247	8,656
Aug	247,422	167,617	79,805	1,867	11,437	2,296	9,141
Sept	248,846	168,774	80,072	1,819	11,459	2,312	9,147
Oct	251,333	171,481	79,852	1,811	11,483	2,323	9,160
Nov	256,794	176,602	80,192	1,827	11,863	2,318	9,545
Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	259,959	179,527	80,432	1,877	11,787	2,297	9,490

1/ For content see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-Jan.	229.9	61.7	168.2	81.2	51.4	.7	29.1	7.3	2.7	9.8	25.4	20.9	20.8
Feb.	230.2	61.3	168.9	80.1	51.6	.7	27.8	7.2	2.8	9.0	26.3	22.9	20.5
Mar.	228.7	61.8	166.9	79.1	51.8	.7	26.5	6.8	2.8	9.6	25.8	25.4	17.2
Apr.	229.1	60.5	168.6	78.5	52.1	.7	25.7	6.8	2.8	9.2	25.6	29.2	16.5
May	230.2	59.4	170.8	77.2	52.3	.7	24.3	6.8	2.9	9.5	25.7	33.8	15.0
June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
July	234.6	60.5	174.1	75.9	52.7	.7	22.5	6.7	2.9	11.1	26.1	35.4	15.9
Aug.	240.4	59.5	180.9	75.6	53.0	.6	22.0	6.7	2.8	10.8	25.4	42.7	16.8
Sept.	238.2	60.0	178.2	75.3	53.1	.6	21.5	6.5	2.8	10.2	25.3	42.4	15.8
Oct.	240.0	60.9	179.2	75.0	53.4	.6	21.0	6.5	2.8	11.0	25.2	42.8	15.9
Nov.	242.1	61.5	180.6	74.2	53.6	.6	20.0	6.5	2.7	11.9	24.7	44.1	16.4
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June	244.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.3	16.3

Source: Office of Debt Analysis in the Office of the Secretary.
United States savings bonds, Series A-F and J, are included at current redemption value.
Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
Includes partnerships and personal trust accounts.
Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.
6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.
7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970. p Preliminary

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and l associations in the September 1960 Bulletin, and for State local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according Federal Reserve member bank classes and nonmember banks published for June 30 and December 31. Holdings by corp ate pension trust funds are published quarterly, first pearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other privat inves- tors
				5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies		487 savings and loan associations	464 corporations	State and local governments		
						290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	271,121	91,594	179,527	51,667	2,612	2,933	2,322	3,019	5,493	10,004	1,916	99,5
Nonmarketable 4/	82,032	2,056	79,976	41 5/	5	25	27	3	*	12	58	79,8
Special issues	95,038	94,582	456	-	-	-	-	-	-	-	-	4
Total interest-bearing public debt securities	448,191	188,232	259,959	51,708	2,616	2,957	2,349	3,022	5,494	10,016	1,974	179,8
Matured debt and debt bearing no interest	1,877	-	1,877	-	-	-	-	-	-	-	-	1,8
Total public debt securities	450,068	188,232	261,836	51,708	2,616	2,957	2,349	3,022	5,494	10,016	1,974	181,7
Government agency issues:												
Regular issues	4,842	397	4,445	807	270	109	23	209	54	305	216	2,4
Participation certificates 6/	5,410	1,698	3,712	681	346	51	203	102	19	131	603	1,5
Total Government agency securities covered in Treasury Survey	10,252	2,095	8,157	1,488	616	160	226	312	73	436	819	4,0
Nonsurveyed Government agency securities	1,535	202	1,333									
Total Government agency securities 7/	11,787	2,297	9,490									
Total Federal securities	461,855	190,529	271,326									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1973

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classificatic	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies		487 savings and loan associations	464 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
pe security:											
sued by U.S. Government:											
reasury bills	104,901	32,227	9,447	257	122	253	578	3,018	5,815	307	52,876
reasury notes	121,515	46,168	35,640	1,516	367	957	1,616	1,355	2,337	154	31,405
reasury bonds	44,705	13,200	6,580	838	2,443	1,112	825	1,121	1,852	1,454	15,279
otal	271,121	91,594	51,667	2,612	2,933	2,322	3,019	5,493	10,004	1,916	99,561
turity distribution:											
l classes (due or first coming callable):											
ithin 1 year	131,454	41,381	17,345	494	165	598	922	3,908	6,789	340	59,512
to 5 years	89,778	31,529	27,670	1,178	322	957	1,194	1,404	1,967	283	23,274
to 10 years	30,645	11,930	5,706	494	913	405	633	122	699	278	9,465
0 to 15 years	8,321	3,850	533	118	364	216	149	49	190	430	2,421
5 to 20 years	5,992	1,759	158	165	654	110	79	5	206	440	2,417
0 years and over	4,932	1,145	254	163	516	37	41	6	154	145	2,472
otal	271,121	91,594	51,667	2,612	2,933	2,322	3,019	5,493	10,004	1,916	99,561
urity classes (final turity):											
ithin 1 year	131,454	41,381	17,345	494	165	598	922	3,908	6,789	340	59,512
to 5 years	88,572	31,046	27,599	1,162	282	933	1,180	1,404	1,905	178	22,884
to 10 years	29,142	11,646	5,621	462	635	361	606	122	611	222	8,857
0 to 15 years	7,270	3,193	592	92	530	119	99	42	235	190	2,178
5 to 20 years	8,001	2,564	241	224	725	236	129	9	285	576	3,013
0 years and over	6,682	1,764	269	177	595	77	83	10	180	409	3,118
otal	271,121	91,594	51,667	2,612	2,933	2,322	3,019	5,493	10,004	1,916	99,561

otes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies		487 savings and loan associations	464 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
ury Bills:											
ular weekly and annual uring:											
eb. 1973	18,508	6,688	1,140	50	20	55	98	220	1,097	82	9,057
ar. 1973	22,724	7,574	1,628	48	23	69	46	540	1,550	81	11,165
pr. 1973	18,510	6,487	1,149	14	17	91	46	290	1,110	98	9,208
ay. 1973	11,208	2,738	875	32	10	6	48	258	350	18	6,874
une 1973	9,308	2,078	1,634	12	2	14	94	233	553	24	4,665
uly 1973	9,308	2,829	963	19	8	5	90	194	339	2	4,859
ug. 1973	1,803	365	210	45	*	*	40	85	185	2	870
ept. 1973	1,801	634	223	16	*	5	25	33	84	-	779
ct. 1973	1,802	609	54	11	-	2	20	75	48	-	983
ov. 1973	1,802	558	38	1	10	2	23	95	95	-	979
ec. 1973	1,800	786	45	1	1	-	18	130	79	-	740
an. 1974	1,804	779	519	7	-	-	19	11	18	-	451
nticipation:											
pr. 1973	2,012	38	790	1	30	2	-	345	26	-	780
une 1973	2,510	62	173	-	*	1	12	211	280	-	1,466
otal Treasury Bills	104,901	32,227	9,447	257	122	253	578	3,018	5,815	307	52,876

es at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1973

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
				U. S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies		487 savings and loan associations	464 corporations	State and local governments		
							290 life	488 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Treasury notes:													
4-7/8%	Feb.	1973-D.....	4,268	1,839	1,337	25	1	19	65	99	152	2	729
6-1/2	Feb.	1973-C.....	2,514	197	1,428	25	3	19	33	101	115	*	592
4-3/4	May	1973-E.....	3,792	2,589	590	13	1	*	12	40	41	-	506
7-3/4	May	1973-A.....	5,844	2,684	1,215	47	4	33	38	39	123	4	1,655
8-1/8	Aug.	1973-B.....	1,839	330	738	30	1	15	13	94	31	2	585
7-3/4	Feb.	1974-C.....	2,960	294	1,446	66	1	27	47	105	93	2	881
7-1/4	May	1974-D.....	4,334	969	1,873	47	9	32	52	78	79	7	1,188
5-5/8	Aug.	1974-B.....	10,284	5,800	2,174	134	8	72	129	59	185	11	1,712
6%	Sept.	1974-E.....	2,060	36	1,241	23	6	2	24	52	129	-	547
5-3/4	Nov.	1974-A.....	5,442	2,199	1,277	59	6	27	40	75	103	7	1,650
7-7/8	Dec.	1974-F.....	2,102	36	1,304	28	2	7	31	42	23	-	631
5-3/4	Feb.	1975-A.....	4,015	1,519	1,078	49	7	44	58	26	100	17	1,119
5-7/8	Feb.	1975-E.....	1,222	100	695	4	18	6	15	11	86	*	286
5-7/8	May	1975-F.....	1,776	69	907	40	*	2	29	18	107	-	605
6	May	1975-B.....	6,760	4,475	789	39	12	64	44	4	97	19	1,216
5-7/8	Aug.	1975-C.....	7,679	2,675	2,859	76	25	39	132	44	68	4	1,757
7	Nov.	1975-D.....	3,115	764	1,137	51	10	40	35	7	50	4	1,017
5-7/8	Feb.	1976-F.....	4,945	1,113	2,008	90	74	32	96	151	124	6	1,250
6-1/4	Feb.	1976-A.....	3,739	2,859	354	11	4	13	21	5	14	1	456
5-3/4	May	1976-E.....	2,802	528	1,290	31	1	44	47	38	15	2	808
6-1/2	May	1976-B.....	2,697	764	636	61	3	72	26	11	47	3	1,075
7-1/2	Aug.	1976-C.....	4,194	1,612	1,027	60	3	53	13	30	38	7	1,350
6-1/4	Nov.	1976-D.....	4,325	184	2,013	55	43	22	83	45	183	1	1,695
8	Feb.	1977-A.....	5,163	3,036	869	86	2	36	23	15	32	4	1,060
7-3/4	Aug.	1977-B.....	2,264	820	577	59	6	33	24	25	31	12	677
6-1/4	Feb.	1978-A.....	8,389	3,348	1,939	166	37	98	219	44	89	27	2,421
6	Nov.	1978-B.....	8,207	3,627	1,959	67	49	31	203	18	143	6	2,105
6-1/4	Aug.	1979-A.....	4,559	1,699	848	71	20	37	61	34	40	7	1,742
1-1/2	Apr.	1973-EA.....	34	-	7	*	1	6	*	12	-	-	8
1-1/2	Oct.	1973-EO.....	30	-	7	1	-	6	*	2	-	-	13
1-1/2	Apr.	1974-EA.....	34	2	5	3	3	7	*	8	-	-	7
1-1/2	Oct.	1974-EO.....	42	-	2	-	*	5	1	15	*	-	20
1-1/2	Apr.	1975-EA.....	8	-	1	1	1	1	-	*	-	-	4
1-1/2	Oct.	1975-EO.....	30	-	1	1	-	12	-	1	-	-	16
1-1/2	Apr.	1976-EA.....	27	-	*	*	6	*	2	2	-	-	15
1-1/2	Oct.	1976-EO.....	11	-	7	*	*	2	-	*	*	-	1
1-1/2	Apr.	1977-EA.....	5	-	*	-	*	*	-	2	*	-	2
1-1/2	Oct.	1977-EO.....	6	-	1	-	-	*	*	2	-	-	4
Total Treasury notes.....			121,515	46,168	35,640	1,516	367	957	1,616	1,355	2,337	154	31,405
Treasury bonds:													
4%	Aug.	1973.....	3,894	854	1,113	39	16	106	80	252	229	14	1,190
4-1/8	Nov.	1973.....	4,338	661	1,462	57	16	140	103	249	282	10	1,357
4-1/8	Feb.	1974.....	2,467	544	814	45	11	78	92	218	97	21	546
4-1/4	May	1974.....	2,851	487	917	42	8	114	81	228	117	28	830
3-7/8	Nov.	1974.....	1,215	160	297	5	13	48	36	86	88	25	459
4-1/4	May	1975-85.....	1,206	483	72	15	39	24	15	1	62	105	390
3-1/4	June	1978-83.....	1,502	284	85	32	278	44	28	1	89	56	607
4	Feb.	1980.....	2,580	853	139	42	125	68	67	1	207	101	977
3-1/2	Nov.	1980.....	1,899	749	115	32	375	55	40	1	108	66	356
7	Aug.	1981.....	807	400	40	14	3	6	-	-	4	3	337
6-3/8	Feb.	1982.....	2,702	970	580	70	26	65	15	24	19	12	919
6-3/8	Aug.	1984.....	2,353	1,330	293	20	16	12	9	38	37	8	590
3-1/4	May	1985.....	993	229	51	16	189	35	46	*	42	22	363
6-1/8	Nov.	1986.....	1,216	866	92	9	9	4	1	3	5	*	227
4-1/4	Aug.	1987-92.....	3,759	1,424	97	73	151	166	93	8	105	401	1,241
4	Feb.	1988-93.....	239	70	2	4	29	3	8	-	6	13	105
4-1/8	May	1989-94.....	1,511	550	12	10	51	37	34	4	21	251	541
3-1/2	Feb.	1990.....	4,242	1,140	144	151	574	70	37	1	179	176	1,771
6-3/4	Feb.	1993.....	627	99	192	21	14	6	2	5	6	5	278
3	Feb.	1995.....	953	154	15	14	24	10	6	*	47	39	643
3-1/2	Nov.	1998.....	3,352	892	47	128	478	21	33	*	101	101	1,551
Total Treasury bonds.....			44,705	13,200	6,580	838	2,443	1,112	825	1,121	1,852	1,454	15,279
Total marketable public debt securities.....			271,121	91,594	51,667	2,612	2,933	2,322	3,019	5,493	10,004	1,916	99,561

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
S. savings bonds:											
Series E	50,352	*	-	-	*	*	-	*	*	*	50,351
Series H	7,488	*	-	-	-	*	1	*	*	*	7,487
Total U.S. savings bonds	57,839	*	-	-	*	1	1	*	*	*	57,837
her U.S. securities:											
Certificates of indebtedness:											
Foreign Series	4,282	-	-	-	-	-	-	-	-	-	4,282
Foreign Currency Series	171	-	-	-	-	-	-	-	-	-	171
Treasury certificates	442	-	-	-	-	-	-	-	-	-	442
Treasury notes:											
Foreign Series	14,474	-	-	-	-	-	-	-	-	-	14,474
Foreign Currency Series	1,542	-	-	-	-	-	-	-	-	-	1,542
Other	22	-	-	-	-	-	-	-	-	-	22
Depositary bonds	22	-	22 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
R.E.A. Series	5	-	-	-	-	-	-	-	-	-	5
Investment Series B	2,301	2,056	19	5	24	27	2	*	12	58	99
Other	250	-	-	-	-	-	-	-	-	-	250
State and local Government Series:											
Certificates of indebtedness	31	-	-	-	-	-	-	-	-	-	31
Treasury notes	39	-	-	-	-	-	-	-	-	-	39
Treasury bonds	11	-	-	-	-	-	-	-	-	-	11
S. retirement plan bonds	63	-	-	-	-	-	-	-	-	-	63
S. savings notes	538	-	-	-	-	-	-	-	-	-	538
tal other U.S. securities	24,193	2,056	41 5/	5	24	27	2	*	12	58	21,969
tal nonmarketable public ebt securities	82,032	2,056	41 5/	5	25	27	3	*	12	58	79,806

ootnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 2/
port-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	11	132	22	2	5	26	-	22	-	181
5.30 Feb. 1975 (Debentures)	300	24	119	4	*	*	12	5	5	-	131
5.70 Dec. 1976 (Debentures)	300	19	106	6	8	*	32	-	9	-	120
6-1/4 Aug. 1977 (Debentures)	400	-	110	12	-	1	45	4	7	-	220
6.45 Feb. 1978 (Debentures)	300	22	114	9	1	*	5	20	5	-	125
6.60 May 1979 (Debentures)	200	43	65	11	*	1	5	5	24	-	46
Issues to State and Local Govts. 8/ (Mtg. Backed Bonds)	143	-	-	-	-	-	-	-	-	-	143
Participation certificates	580	1	161	17	11	13	14	5	38	75	245
Total	2,623	119	808	80	21	21	139	39	253	75	1,[illegible]68
deral Housing Administration:											
Debentures	454	[illegible]	38	42	75	8	16	-	1	71	143
vernment National Mortgage ssociation:											
Participation certificates	4,830	1,697	526	329	40	190	88	14	93	529	[illegible]
stal Service:											
6-7/8% Feb. 1982-97 (Bonds)	250	14	12	1[illegible]	2	[illegible]	[illegible]	1	5	[illegible]	19[illegible]
nnessee Valley Authority:											
Short-term notes	470	206	[illegible]	*	-	-	11	18	76	-	10[illegible]
8% June 1974 (Bonds)	100	-	[illegible]	[illegible]	1	1	[illegible]	-	-	*	83
8-3/4 June 1975 (Bonds)	50	-	[illegible]	4	-	*	12	-	-	-	25
7-1/4 July 1976 (Bonds)	100	-	15	7	1	*	2	-	-	*	76
4.40 Nov. 1985 (Bonds)	50	-	3	1	5	*	[illegible]	-	2	[illegible]	[illegible]
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	1	-	*	29	17
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	[illegible]	-	*	-	[illegible]	[illegible]	13
5.70 May 1992 (Bonds)	70	-	[illegible]	3	1	[illegible]	-	-	2	19	44
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	*	1	-	-	-	[illegible]	43
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	[illegible]	-	[illegible]	-	-	13	[illegible]
9 Mar. 1995 (Bonds)	100	-	1	8	1	*	-	-	*	[illegible]	[illegible]
9-1/4 June 1995 (Bonds)	50	-	*	[illegible]	*	-	-	-	-	*	44
7.30 Oct. 1996 (Bonds)	150	-	1	15	*	*	[illegible]	-	-	*	[illegible]
7 Jan. 1997 (Bonds)	150	-	5	15	1	2	[illegible]	-	-	2	124
7.35 May 1997 (Bonds)	150	-	[illegible]	16	1	-	[illegible]	-	-	*	124
7.35 July 1997 (Bonds)	150	-	[illegible]	18	*	-	[illegible]	-	-	[illegible]	[illegible]
7.40 Oct. 1997 (Bonds)	150	-	3	22	*	-	*	-	-	[illegible]	[illegible]
7.35 Jan. 1998 (Bonds)	100	-	[illegible]	20	*	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Total	[illegible],095	206	[illegible]	146	22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
tal Government agency securities overed in survey	[illegible],252	[illegible]	1,[illegible]83	816	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]

otnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies		487 savings and loan associations	464 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Banks for cooperatives:											
4.90% Feb. 1973 (Debentures)...	453 9/	-	118	8	-	20	22	10	38	-	238
5.40 Apr. 1973 (Debentures)...	382 9/	-	80	8	*	1	18	2	49	-	225
5.45 May 1973 (Debentures)...	331	-	61	13	-	-	17	2	32	-	207
5.30 June 1973 (Debentures)...	354 9/	-	86	4	-	-	19	12	40	-	193
5.60 July 1973 (Debentures)...	347	2	73	10	-	-	17	1	57	-	188
7.30 Oct. 1973 (Debentures)...	100	-	50	2	-	-	8	1	3	-	36
Total.....	1,968 9/	2	467	44	*	20	100	29	218	-	1,087
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	37	8	1	9	5	2	8	-	130
6-5/8 Aug. 1976 (Insured notes)	150	-	79	7	1	*	-	-	2	4	57
6.35 Mar. 1977 (Insured notes)	400	11	92	25	1	3	22	-	9	-	237
6.45 June 1977 (Insured notes)	300	3	107	23	-	2	8	-	26	-	132
6-7/8 Aug. 1977 (Insured notes)	400	2	134	41	-	3	2	5	19	1	193
6.55 Dec. 1977 (Insured notes)	403	3	110	32	*	1	7	-	5	1	245
8.90 Jan. 1980 (Insured notes)	150	-	2	1	1	11	2	6	17	17	92
7 Nov. 1980 (Insured notes)	300	4	75	25	1	7	42	-	27	12	109
6.40 Mar. 1981 (Insured notes)	200	8	69	12	2	6	23	2	4	9	66
7-7/8 June 1981 (Insured notes)	250	*	47	51	6	3	18	-	4	6	116
7.10 Jan. 1982 (Insured notes)	350	3	75	34	5	2	11	-	16	4	200
8-5/8 July 1985 (Insured notes)	300	2	9	19	4	7	23	-	55	27	154
7-1/2 Aug. 1986 (Insured notes)	150	-	7	19	1	-	2	-	4	43	72
7-1/8 Dec. 1987 (Insured notes)	200	-	37	24	1	-	14	-	2	29	94
Total.....	3,754	36	880	318	25	54	178	15	198	152	1,897
Federal Home Loan Banks:											
8.35% Feb. 1973 (Bonds).....	350	6	55	23	-	10	27	12	8	*	211
5.70 Feb. 1973 (Bonds).....	400	12	75	8	1	1	47	-	14	-	242
4-1/4 May 1973 (Bonds).....	400	16	57	8	-	1	37	29	24	-	228
7.20 Aug. 1973 (Bonds).....	450	17	146	15	1	1	42	3	14	-	210
5.55 Nov. 1973 (Bonds).....	600	3	142	24	-	*	43	2	90	-	296
8.40 Jan. 1974 (Bonds).....	300	5	32	12	*	*	13	1	2	-	234
7.10 Feb. 1974 (Bonds).....	300	8	81	13	-	1	18	3	5	-	171
8.40 Feb. 1974 (Bonds).....	250	-	45	15	-	3	28	3	10	*	147
6.35 May 1974 (Bonds).....	300	8	95	20	-	1	22	-	2	-	153
5-3/8 Aug. 1974 (Bonds).....	400	2	79	11	-	1	33	2	49	-	223
7.65 Aug. 1974 (Bonds).....	180	*	31	10	-	1	24	-	5	-	109
8 Nov. 1974 (Bonds).....	225	-	32	4	-	1	20	-	5	-	164
5-7/8 Feb. 1975 (Bonds).....	400	2	173	18	-	1	30	9	20	-	148
6.10 Feb. 1975 (Bonds).....	250	-	62	9	6	5	32	2	2	-	132
8.05 May 1975 (Bonds).....	265	-	50	21	-	11	35	8	1	-	140
7.95 Aug. 1975 (Bonds).....	300	14	64	24	-	*	20	-	8	-	169
6-1/2 Nov. 1975 (Bonds).....	350	8	78	28	*	2	60	7	4	-	163
7-3/8 Feb. 1976 (Bonds).....	300	6	79	15	*	*	36	-	-	*	163
6.95 May 1977 (Bonds).....	200	2	49	19	1	*	15	-	1	-	113
7.75 Feb. 1980 (Bonds).....	350	30	45	28	*	1	18	4	11	2	210
7.80 Oct. 1980 (Bonds).....	200	9	34	22	-	2	9	-	4	1	120
6.60 Nov. 1981 (Bonds).....	200	8	71	15	1	1	2	2	2	-	99
6.70 Nov. 1973 FHLMC 10/ (Mtg. Backed Bonds)	150	-	38	9	-	*	8	2	11	*	83
5.30 Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)	200	-	63	3	-	-	13	5	9	-	107
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)	350	-	86	12	2	1	46	10	7	-	186
8.60 Nov. 1976-95 FHLMC 10/ (Mtg. Backed Bonds)	140	-	2	18	3	1	12	2	-	4	98
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)	150	-	3	18	14	9	3	-	-	12	91
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)	150	-	3	10	1	1	3	-	6	15	112
Issues to State and Local Govts. FHLMC 8/ 10/ (Mtg. Backed Bonds)	342	-	-	-	-	-	-	-	342	-	-
Total.....	8,452	156	1,769	435	29	55	694	106	653	36	4,521
Federal Intermediate Credit Banks:											
4.95% Feb. 1973 (Debentures)...	489 9/	-	108	6	-	4	13	22	42	-	294
4.80 Mar. 1973 (Debentures)...	489 9/	-	120	10	-	2	18	22	38	-	279
8.15 Mar. 1973 (Debentures)...	203 9/	-	34	11	*	1	9	3	4	-	141
4.80 Apr. 1973 (Debentures)...	489 9/	-	89	11	-	3	19	12	24	-	331
5.05 May 1973 (Debentures)...	563 9/	5	84	13	2	2	34	17	23	-	383
5 June 1973 (Debentures)...	508 9/	-	109	14	-	2	17	2	46	-	317
5.60 July 1973 (Debentures)...	353 9/	-	95	9	-	1	16	-	17	-	215
7-3/4 July 1973 (Debentures)...	200 9/	-	46	12	*	1	12	3	5	-	121
5.65 Aug. 1973 (Debentures)...	540 9/	[illegible]	171	20	-	1	25	12	4[illegible]	-	267
5.45 Sept. 1973 (Debentures)...	511 9/	5	86	15	1	2	27	26	56	-	294
5.70 Oct. 1973 (Debentures)...	591 9/	13	149	17	-	1	29	6	56	-	322
6.85 Jan. 1974 (Debentures)...	212 9/	-	76	19	-	-	11	*	6	-	99
5.95 July 1974 (Debentures)...	224 9/	-	65	11	-	2	29	3	6	-	108
6.05 Jan. 1975 (Debentures)...	240 9/	-	102	7	1	1	13	10	1	-	105
5.70 July 1975 (Debentures)...	301 9/	10	119	10	-	*	27	1	7	-	127
Total.....	[illegible],015 9/	26	1,453	184	[illegible]	23	[illegible]01	140	373	-	3,402

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
eral Land Banks:											
/8% Feb. 1973-78 (Bonds).....	148	-	42	7	5	3	3	1	2	2	84
0 Apr. 1973 (Bonds).....	433	-	99	12	*	2	17	30	12	*	260
5 July 1973 (Bonds).....	350 9/	6	100	19	-	10	14	7	14	*	179
5 July 1973 (Bonds).....	198	-	32	3	-	*	1	-	4	-	158
0 Oct. 1973 (Bonds).....	462	3	95	25	-	1	20	1	94	-	224
0 Oct. 1973 (Bonds).....	300 9/	2	75	21	-	11	7	1	2	*	180
5 Jan. 1974 (Bonds).....	450	10	93	9	*	1	47	15	16	-	259
/2 Feb. 1974 (Bonds).....	155	-	14	4	3	2	8	8	13	4	98
5 Apr. 1974 (Bonds).....	350	5	80	15	-	1	30	10	48	-	161
0 Apr. 1974 (Bonds).....	354 9/	21	110	14	1	7	16	-	9	-	176
5 July 1974 (Bonds).....	326	27	100	9	-	*	7	-	3	-	180
0 Oct. 1974 (Bonds).....	300	17	95	8	*	4	20	4	6	-	145
/8 Jan. 1975 (Bonds).....	220	-	24	16	2	6	10	2	10	*	150
/8 Apr. 1975 (Bonds).....	200	-	27	8	3	3	10	6	30	2	112
0 July 1975 (Bonds).....	425	-	142	12	1	3	62	-	10	-	196
0 Oct. 1975 (Bonds).....	300	7	60	14	1	2	9	-	6	*	201
5 Jan. 1976 (Bonds).....	300	4	86	19	1	2	20	10	*	*	159
Feb. 1976 (Bonds).....	123	-	13	5	2	1	3	-	10	2	87
/4 Apr. 1976 (Bonds).....	373	-	111	9	1	1	22	4	4	-	221
/8 July 1976 (Bonds).....	150	-	9	4	*	3	1	*	9	6	115
5 Oct. 1977 (Bonds).....	300	16	106	6	*	3	9	-	8	-	152
/8 Apr. 1978 (Bonds).....	150	-	17	3	2	6	1	-	18	6	97
0 July 1978 (Bonds).....	269	2	94	15	1	10	6	20	7	*	116
Jan. 1979 (Bonds).....	452 9/	2	50	17	6	13	11	-	30	2	321
Apr. 1979 (Bonds).....	235	10	45	27	*	*	2	5	12	1	133
Oct. 1979 (Bonds).....	400 9/	8	112	46	1	4	1	14	29	*	184
Jan. 1980 (Bonds).....	300	-	101	12	2	1	5	2	4	-	172
Apr. 1981 (Bonds).....	224	1	50	20	*	2	7	2	9	*	133
Apr. 1982 (Bonds).....	200 9/	3	32	31	*	*	4	-	3	*	127
1.....	8,447	145	2,013	409	33	103	372	143	423	26	4,780
ral National Mortgage ociation:											
ount notes.....	1,091	-	84	13	1	*	9	37	736	15	196
% Mar. 1973 (Debentures)..	450	14	198	17	-	*	23	8	35	-	155
Mar. 1973 (Debentures)..	250	-	38	10	*	1	12	13	6	-	170
4 June 1973 (Debentures)..	146	-	13	7	1	4	10	3	10	1	98
June 1973 (Debentures)..	550	9	132	21	*	2	59	4	16	-	309
June 1973 (Debentures)..	350	10	61	31	-	5	39	14	42	3	144
8 Sept. 1973 (Debentures)..	350	20	97	21	*	3	17	2	7	-	182
Sept. 1973 (Debentures)..	300	5	50	25	-	4	24	-	12	10	169
4 Dec. 1973 (Debentures)..	500	41	206	12	-	2	34	14	16	*	176
Dec. 1973 (Debentures)..	500	52	144	24	*	1	24	11	20	2	221
Mar. 1974 (Debentures)..	400	13	141	15	-	1	25	6	8	-	190
4 Mar. 1974 (Debentures)..	350	29	85	16	-	*	25	7	1	-	187
June 1974 (Debentures)..	350	33	105	4	-	6	27	12	7	-	155
June 1974 (Debentures)..	400	19	95	35	-	4	33	6	35	*	174
Sept. 1974 (Debentures)..	300	6	88	14	-	*	28	-	3	-	162
Sept 1974 (Debentures)..	250	-	33	12	*	2	15	5	3	5	176
Dec. 1974 (Debentures)..	250	-	110	13	1	2	25	-	6	-	94
Dec. 1974 (Debentures)..	450	45	192	19	-	5	18	-	6	-	165
Mar. 1975 (Debentures)..	600	33	227	35	-	8	33	-	3	-	260
Mar. 1975 (Debentures)..	300	39	96	15	-	*	22	-	28	2	97
June 1975 (Debentures)..	500	13	134	17	1	4	106	7	6	-	212
Sept. 1975 (Debentures)..	350	28	66	29	*	3	31	-	2	*	190
Dec. 1975 (Debentures)..	500	8	143	21	1	*	58	20	2	*	246
Mar. 1976 (Debentures)..	500	15	121	22	1	2	84	1	6	*	248
June 1976 (Debentures)..	450	4	112	13	2	2	64	10	3	-	240
June 1976 (Debentures)..	250	-	45	37	*	1	41	2	2	-	123
Sept. 1976 (Debentures)..	500	7	161	31	1	3	62	10	7	-	217
Sept. 1976 (Debentures)..	300	26	94	21	-	*	30	-	2	*	127
Dec. 1976 (Debentures)..	500	-	156	21	-	*	56	8	3	-	256
Dec. 1976 (Debentures)..	300	16	53	34	2	*	14	-	9	*	172
Feb. 1977 (Debentures)..	198	-	16	11	8	5	14	18	13	8	105
Mar. 1977 (Debentures)..	500	2	131	31	*	5	57	6	8	-	260
June 1977 (Debentures)..	150	-	53	11	-	*	12	-	*	-	74
June 1977 (Debentures)..	250	4	75	12	-	1	15	2	3	-	137
Sept. 1977 (Debentures)..	300	36	73	17	*	13	20	-	5	-	135
Dec. 1978 (Debentures)..	300	44	105	20	-	7	5	2	2	*	115
Sept. 1979 (Debentures)..	300	-	120	25	1	1	15	-	5	-	132
Dec. 1979 (Debentures)..	350	10	137	48	1	3	14	*	-	-	138
Mar. 1980 (Debentures)..	250	8	66	32	1	4	6	-	11	1	121
Dec. 1980 (Debentures)..	300	-	74	24	1	2	4	3	7	-	186
June 1981 (Debentures)..	250	17	53	27	*	1	12	-	*	12	129
Sept. 1981 (Debentures)..	250	27	46	57	*	1	9	2	1	2	106
June 1982 (Debentures)..	250	9	53	42	-	2	11	2	1	3	127
Sept. 1982 (Debentures)..	200	6	32	19	3	1	5	-	13	-	123
June 1982 (Debentures)..	200	14	39	15	6	1	9	4	5	*	106
Sept. 1983 (Debentures)..	250	40	50	35	2	1	9	2	2	*	110
June 1984 (Debentures)..	200	13	46	22	*	2	14	8	3	3	89

otes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held b all other inves- tors 3/
		U.S. Government accounts and Federal Reserve banks	5,624 commercial banks 2/	481 mutual savings banks 2/	Insurance companies		487 savings and loan associations	464 corporations	State and local governments		
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Federal National Mortgage Association (Continued):											
6.90% Dec. 1984 (Debentures)...	250	39	20	30	1	2	13	-	2	1	
7 Mar. 1992 (Debentures)...	200	17	13	35	2	*	5	2	1	4	
7.05 June 1992 (Debentures)...	200	6	21	13	1	-	12	1	7	10	
7.10 Dec. 1982-97 (Debentures)...	200	-	22	16	7	*	12	-	*	6	
6 Oct. 1973 (Capital Debentures)...	250	1	74	20	*	*	23	4	9	-	
8 Apr. 1975 (Capital Debentures)...	200	-	35	14	-	*	21	-	13	-	
4-3/8 Oct. 1996 (Capital Debentures)...	248	-	4	2	*	2	11	5	1	-	
7.40 Oct. 1982-97 (Capital Debentures)...	250	4	27	78	4	*	7	2	*	6	
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	35	9	3	2	12	3	75	15	
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	12	7	24	1	5	9	-	3	20	
Issues to State and Local Governments (Mtg. Backed Bonds) 9/.....	219	-	-	-	-	-	-	-	219	-	
Total.....	19,253	794	4,708	1,294	54	127	1,401	261	1,453	128	9,
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	5	-	1	2	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $12 million depositary bonds held by commercial banks not in cluded in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements with State and Local Governments with various interest rates and Maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. FEBRUARY 28, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,404	$1,801	12/7/72	9/7/72	3/8/73	5.84%	+.21%
2,402	1,802	12/14/72	9/14/72	3/15/73	5.73	+.12
2,405	1,802	12/21/72	9/21/72	3/22/73	5.71	+.09
2,405	1,801	12/28/72	9/28/72	3/29/73	5.63	-.01
2,402	1,800	1/4/73	10/5/72	4/5/73	5.63	-.01
2,403	1,802	1/11/73	10/12/72	4/12/73	5.65	-
2,401	1,800	1/18/73	10/19/72	4/19/73	5.67	+.02
2,400	1,801	1/25/73	10/26/72	4/26/73	5.69	+.03
2,402	1,901	2/1/73	11/2/72	5/3/73	5.77	+.09
2,402	1,901	2/8/73	11/9/72	5/10/73	5.80	+.08
2,403	1,901	2/15/73	11/16/72	5/17/73	5.82	+.10
2,401	1,901	2/22/73	11/24/72	5/24/73	5.84	+.10
	1,903		11/30/72	5/31/73	5.85	+.10
	1,897		12/7/72	6/7/73	5.89	+.09
	1,902		12/14/72	6/14/73	5.89	+.09
	1,906		12/21/72	6/21/73	5.89	+.09
	1,903		12/28/72	6/28/73	5.88	+.07
	1,901		1/4/73	7/5/73	5.94	+.12
	1,902		1/11/73	7/12/73	5.96	+.12
	1,902		1/18/73	7/19/73	5.97	+.13
	1,901		1/25/73	7/26/73	6.01	+.17
	1,801		2/1/73	8/2/73	6.08	+.24
	1,801		2/8/73	8/9/73	6.10	-
	1,803		2/15/73	8/16/73	6.12	-
	1,801		2/22/73	8/23/73	6.11	-
				8/30/73	6.12	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$501	1,201	6/30/72	3/31/72	3/31/73	5.70%	+.07%
500	1,200	7/31/72	4/30/72	4/30/73	5.67	+.04
501	1,200	8/31/72	5/31/72	5/31/73	5.85	+.10
500	1,201	10/2/72	6/30/72	6/30/73	5.90	+.13
501	1,201	10/31/72	7/31/72	7/31/73	6.02	+.20
	1,803		8/31/72	8/28/73	6.06	+.19
	1,801		9/30/72	9/25/73	5.99	+.09
	1,802		10/31/72	10/23/73	5.91	+.08
	1,802		11/30/72	11/20/73	5.90	+.19
	1,800		12/31/72	12/18/73	5.98	+.15
	1,804		1/31/73	1/15/74	6.15	+.20
	1,801		2/28/73	2/12/74	6.15	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax Anticipation Bills				
$2,012	11/24/72	4/20/73	5.47%	-.11%
2,510	12/5/72	6/22/73	5.84	+.06

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$ 5,844	7-3/4%	-	5/15/73-A	100.11	-.05	5.91%	+.06%	10/1/69	107.24	3/22/71	99.14	5/4/70
3,792	4-3/4	-	5/15/73-E	99.24	+.03	5.90	-.03	5/15/72	100.06	5/6/72	99.19	1/26/73
1,839	8-1/8	-	8/15/73-B	100.26	-.08	6.28	+.20	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	101.04	-.09	6.52	+.19	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	100.21	-.13	6.67	+.30	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	98.18	-.12	6.68	+.32	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	99.01	-.14	6.66	+.32	10/19/72	100.20	11/16/72	99.01	2/28/73
2,102	5-7/8	-	12/31/74-F	98.20	-.18	6.68	+.35	12/28/72	99.30½	12/21/72	98.20	2/28/73
5,442	5-3/4	-	11/15/74-A	98.16	-.18	6.69	+.32	11/15/67	104.20	3/22/71	89.22	12/29/69
4,015	5-3/4	-	2/15/75-A	98.11	-.16	6.67	+.31	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.15	-.19	6.72	+.35	10/22/71	102.10	1/14/72	98.15	2/28/73
6,760	6	-	5/15/75-B	98.21	-.23	6.66	+.36	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	98.11	-.17	6.69	+.28	4/3/72	101.07	5/30/72	98.15	2/27/73
7,679	5-7/8	-	8/15/75-C	98.06	-.20	6.69	+.30	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	100.22	-.23	6.72	+.28	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	98.28	-.26	6.68	+.32	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	97.21	-.26	6.76	+.32	8/15/72	100.01½	8/9/72	98.15	1/31/73
2,697	6-1/2	-	5/15/76-B	99.09	-.24	6.75	+.26	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	97.07	-.19	6.73	+.23	2/15/72	101.00	2/17/72	97.07	2/28/73
4,194	7-1/2	-	8/15/76-C	102.05	-1.03	6.79	+.33	10/1/69	111.28	3/22/71	97.28	5/4/70
3,881	6-1/2	-	8/15/76-G	99.06	-	6.77	-	2/15/73	99.26	2/15/73	99.05	2/26/73
4,325	6-1/4	-	11/15/76-D	98.08	-1.03	6.79	+.34	9/8/71	103.27	12/28/71	98.06	2/27/73
5,163	8	-	2/15/77-A	104.09	-.31	6.75	+.25	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	103.26	-1.06	6.75	+.29	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	98.00	-1.08	6.73	+.30	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	96.20	-1.10	6.72	+.29	11/15/71	101.08	1/14/72	96.20	2/28/73
4,559	6-1/4	-	8/15/79-A	97.30	-1.09	6.65	+.25	8/15/72	100.20	11/15/72	97.30	2/28/73
1,603	6-5/8	-	11/15/79-B	99.10	-	6.75	-	2/15/73	99.25	2/15/73	99.10	2/28/73
34	1-1/2	-	4/1/73-EA	98.14	+.12	20.65	+6.79	4/1/68	98.14	2/28/73	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	96.16	+.14	7.75	+.54	10/1/68	96.16	2/28/73	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	94.04	+.04	7.23	+.26	4/1/69	94.04	2/28/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	92.00	-.08	6.92	+.42	10/1/69	92.08	1/31/73	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	90.00	-	6.72	+.18	4/1/70	90.14	9/29/72	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	88.04	-.08	6.57	+.26	10/1/70	88.12	1/31/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	86.10	-.02	6.47	+.15	4/1/71	86.12	1/31/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	85.00	+.06	6.24	+.04	10/1/71	85.00	2/28/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	83.00	-.10	6.28	+.18	4/1/72	83.10	1/31/73	80.02	4/28/72
15	1-1/2	-	10/1/77-EO	82.06	-	6.00	+.07	10/1/72	82.06	2/28/73	80.16	10/31/72

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1973

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

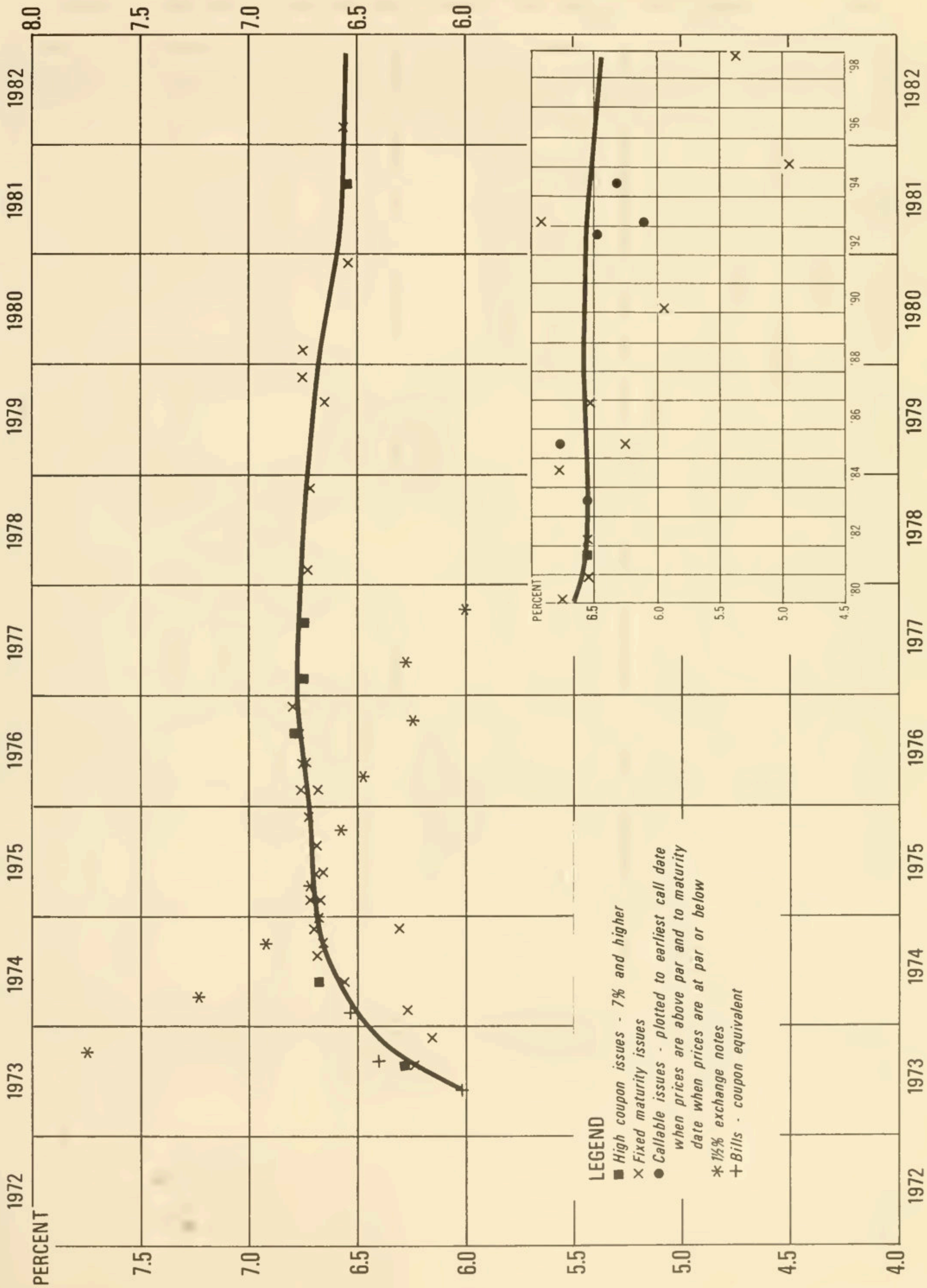
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$3,894	4 % - 8/15/73	99.00	-.02	6.23%	+.43%	9/15/63	99.30	3/22/71	85.31	12/29/69
4,338	4-1/8 - 11/15/73	98.20	-.01	6.14	+.23	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8 - 2/15/74	98.01	-.04	6.27	+.28	1/15/65	99.28	3/22/71	84.28	12/29/69
2,851	4-1/4 - 5/15/74	97.12	-.16	6.55	+.56	5/15/64	101.07	1/12/64	84.22	12/29/69
1,215	3-7/8 - 11/15/74	96.04	-.11	6.31	+.32	12/2/57	110.24	4/22/58	82.14	12/29/69
1,206	4-1/4 - 5/15/75-85	79.12	-.16	6.76	+.08	4/5/60	105.28	5/5/61	66.30	5/26/70
1,504	3-1/4 - 6/15/78-83	75.16	-.12	6.56	+.08	5/1/53	111.28	8/4/54	62.02	5/26/70
2,580	4 - 2/15/80	84.30	-1.10	6.75	+.29	1/23/59	103.18	5/12/61	71.04	12/29/69
1,899	3-1/2 - 11/15/80	81.26	-.26	6.54	+.17	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	102.30	-.18	6.54	+.08	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8 - 2/15/82	98.24	-.28	6.56	+.13	2/15/72	101.14	3/9/72	98.02	9/15/72
2,353	6-3/8 - 8/15/84 3/	96.26	-.30	6.78	+.12	8/15/72	99.24	11/15/72	96.11	9/25/72
993	3-1/4 - 5/15/85 3/	74.20	-.12	6.25	+.06	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	96.14	-.22	6.52	+.08	11/15/71	100.20	11/5/71	96.14	2/28/73
4,242	3-1/2 - 2/15/90 3/	74.04	-.06	5.94	+.04	2/14/58	106.26	4/21/58	59.20	5/26/70
3,759	4-1/4 - 8/15/87-92 3/	75.16	-1.10	6.48	+.14	8/14/62	104.10	12/26/62	63.00	5/26/70
239	4 - 2/15/88-93 3/	75.30	-.20	6.10	+.07	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	98.12	-.14	6.90	+.04	1/10/73	99.22	1/4/73	98.12	2/28/73
1,511	4-1/8 - 5/15/89-94 3/	74.24	-.04	6.30	+.02	4/18/63	100.26	8/28/63	61.26	5/26/70
953	3 - 2/15/95 3/	74.04	-.02	4.94	+.01	2/15/55	101.12	6/18/55	59.20	5/26/70
3,352	3-1/2 - 11/15/98 3/	74.04	-.04	5.37	+.02	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1973



AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15			
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60			
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00			
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10			
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22			
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00			
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15			
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25			
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05			
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1972:				1973:			
Sept. 1....	5.62	7.64	5.32	Nov. 3....	5.59	7.64	5.05	Jan. 5....	5.78	7.56	n.a.
8....	5.66	7.69	5.60	10....	5.52	7.51	n.a.	12....	5.88	7.60	5.03
15....	5.68	7.72	n.a.	17....	5.47	7.39	4.94	19....	5.98	7.62	5.01
22....	5.70	7.74	5.15	24....	5.48	7.37	4.95	26....	6.08	7.62	4.75
29....	5.75	7.74	5.22								
Oct. 6....	5.73	7.64	5.02	Dec. 1....	5.53	7.40	4.92	Feb. 2....	6.12	7.64	5.13
13....	5.70	7.63	5.09	8....	5.57	7.43	4.95	9....	6.16	7.67	5.17
20....	5.70	7.69	5.08	15....	5.60	7.50	4.94	16....	6.10	7.66	5.02
27....	5.65	7.69	5.08	22....	5.69	7.53	5.03	23....	6.15	7.66	5.10
				29....	5.70	7.54	n.a.				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

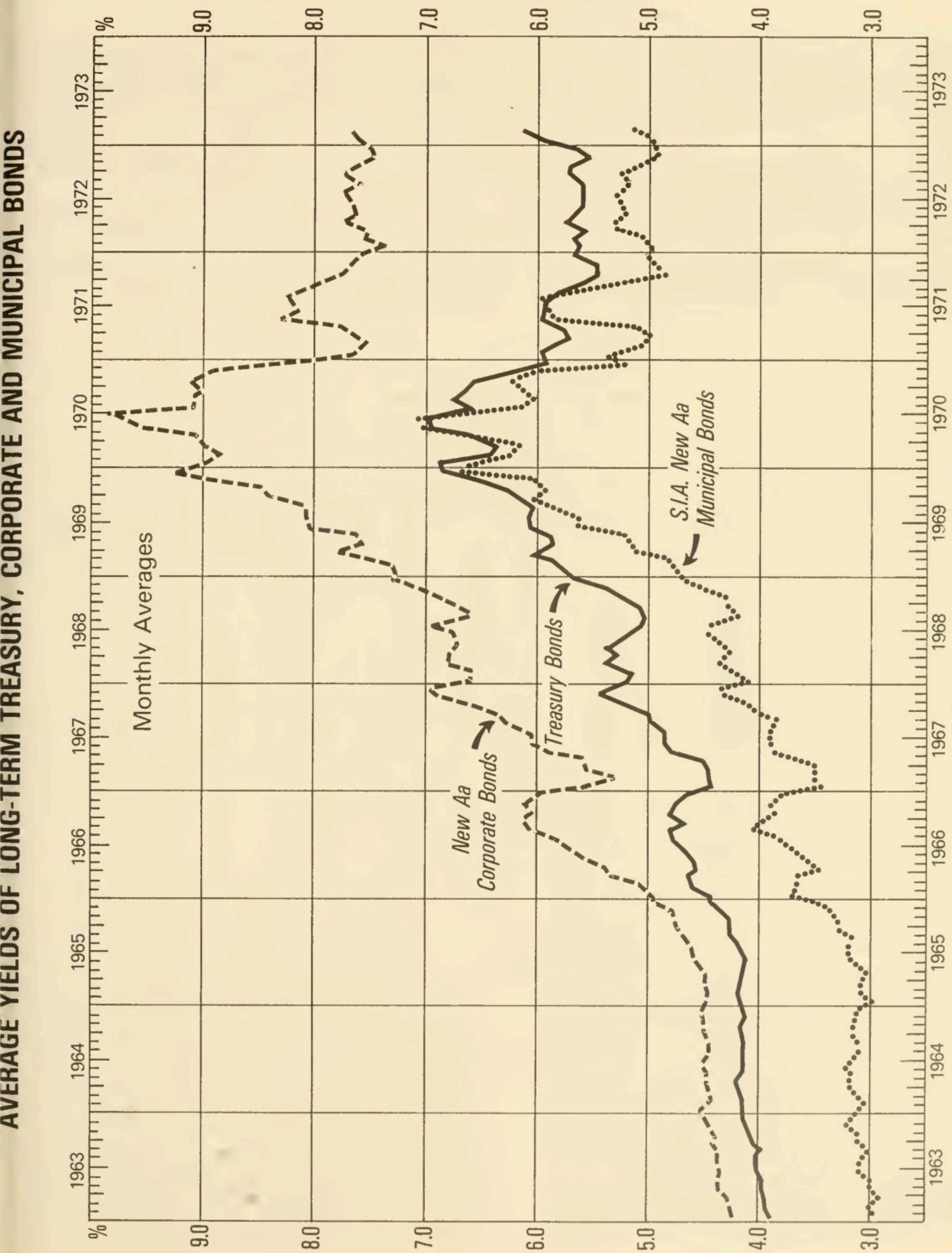
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151	10,487	10,410	1,958	241	465
1972-Feb	12,330	9,662	9,588	1,810	276	582
Mar	12,270	9,662	9,588	1,810	212	586
Apr	12,285	9,662	9,588	1,803	429	391
May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,339	10,490	10,410	1,958	457	434
July	13,090	10,490	10,410	1,958	203	439
Aug	13,124	10,488	10,410	1,958	234	444
Sept	13,217	10,487	10,410	1,958	323	449
Oct	13,313	10,487	10,410	1,958	414	454
Nov	13,307	10,487	10,410	1,958	403	459
Dec	13,151	10,487	10,410	1,958	241	465
1973-Jan	13,054	10,487	10,410	1,958	140	469
Feb. 10/	12,926	10,487	10,410	1,958	8	473

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Dollar equivalents not revalued to reflect end-February 1973 de facto conversion rates.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524
1972	82,900	-	61,469	39,942	5,236	12,108	544	3,639	14,855	4,950	4,525	425	1,626
1972-Jan.	69,066	544	51,514	39,581	2,260	6,094	138	3,441	11,171	4,153	3,763	390	1,684
Feb.	69,998	-	52,799	40,679	2,399r	6,094	186r	3,441	11,373	4,204	3,812	392	1,622
Mar.	71,013	-	53,806	40,980	2,644r	6,094	365r	3,723	11,464	4,194	3,818	376	1,549
Apr.	72,215	-	54,093	38,723	2,668r	8,594	385r	3,723	12,433	4,242	3,853	389	1,447
May	72,113	-	53,579	37,850	3,018r	8,594	394r	3,723	12,821	4,284	3,889	395	1,429
June	74,000	-	54,604	38,603	3,292r	8,594	392r	3,723	13,444	4,475	4,103	372	1,477
July	77,473	-	59,426	39,787	3,516r	12,094	382r	3,647	12,127	4,492	4,122	370	1,428
Aug.	79,454r	-	60,601r	40,611	3,881r	12,094	368r	3,647	12,912	4,418	4,040	378	1,523
Sept.	79,731r	-	60,070r	39,628	4,117r	12,095	426r	3,804	13,585	4,630	4,241	389	1,446
Oct.	81,422r	-	60,926r	40,261	4,457r	12,097	460r	3,651	14,180	4,823	4,417	406	1,493
Nov.	82,373	-	61,122	40,040	4,834	12,098	499	3,651	14,781	4,745	4,322	423	1,725
Dec. p.	82,900	-	61,469	39,942	5,236	12,108	544	3,639	14,855	4,950	4,525	425	1,626
1973-Jan. p.	82,052	-	60,753	38,492	5,798	12,110	573	3,780	14,819	4,890	4,465	425	1,590

te: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

/ Includes Bank for International Settlements and European Fund.

/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; nonliquid $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

n.a. Not available. p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,469	34,192	4,279	1,721	17,542	771	2,964
1972-Jan.	51,514	30,266	3,974	1,402	14,430	426	1,016
Feb.	52,799	31,190	3,981	1,330	14,792	449	1,057
Mar.	53,806	31,588	4,052	1,323	15,191	457	1,195
Apr.	54,093	31,358	4,181	1,492	15,249	477	1,336
May	53,579	30,935	4,316	1,476	14,967	458	1,427
June	54,604	31,910	4,486	1,473	14,572	533	1,630
July	59,426	36,380	4,446	1,393	14,727	572	1,908
Aug.	60,601r	36,612r	4,463	1,415	15,352	652	2,107
Sept.	60,070r	35,985r	4,469	1,363	15,291	685	2,277
Oct.	60,926r	35,078r	4,468	1,468	16,805	616	2,491
Nov.	61,122	34,608	4,289	1,439	17,372	694	2,720
Dec. p.	61,469	34,192	4,279	1,721	17,542	771	2,964
1973-Jan. p.	60,753	34,152	4,201	1,717	16,996	673	3,014

Note: Data represent short-and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1972-Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Sept	16,022	14,345	32	2,840	-	11,315	22	15	-	20	100
Oct	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
Nov	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973-Jan	16,016	14,474	20	2,840	-	11,471	22	-	-	20	100
Feb. 6/	15,863	14,474	20	2,840	-	11,471	22	-	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1972-Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-
Apr	1,752	-	-	536	-	1,216	-
May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-
July	1,676	-	-	459	-	1,217	-
Aug	1,676	-	-	459	-	1,217	-
Sept	1,677	-	-	459	-	1,218	-
Oct	1,526	-	-	306	-	1,220	-
Nov	1,528	-	-	306	-	1,222	-
Dec	1,539	-	-	306	-	1,233	-
1973-Jan	1,542	-	-	306	-	1,236	-
Feb. 6/	1,389	-	-	153	-	1,236	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect end-February 1973 de facto conversion rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1972-Feb	-	-	-	5	-	-	5	6,118	91	582
Mar	-	-	-	-4	-	-	-4	6,114	91	586
Apr	-	-	200	-5	-	-	195	6,309	94	391
May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434
July	-	-	-	-5	-	-	-5	6,835	94	439
Aug	-	-	-	-5	-	-	-5	6,831	94	444
Sept	-	-	-	-6	-	-	-6	6,825	94	449
Oct	-	-	-	-5	-	-	-5	6,820	94	454
Nov	-	-	-	-4	-	-	-4	6,816	94	459
Dec	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan	-	-	-	-4	-	-	-4	6,806	94	469
Feb	-	-	-	-5	-	-	-5	6,801	93	473

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1971	1972			
	1968	1969	1970 2/	1971	1972	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-110	-	-	-	-	-	-
Denmark	-	25	-2	-	-	-	-	-	-	-
France	600	325	-129	-473	-	-	-	-	-	-
Germany	-	500	-	-	-	-	-	-	-	-
Greece	-11	-1	-10	-	-	-	-	-	-	-
Italy	-209	-76	-	-	-	-	-	-	-	-
Netherlands	-19	-	-50	-25	-	-	-	-	-	-
Spain	-	-	51	-	-	-	-	-	-	-
Switzerland	-50	-25	-50	-175	-	-	-	-	-	-
Turkey	3	-18	1	12	-	-	-	-	-	-
United Kingdom	-835	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	200	-	-	-	-	-	-	-	-
Other	-90	36	-15	-25	-	-	-	-	-	-
Total Western Europe	-669	969	-204	-796	-	-	-	-	-	-
Canada	50	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-25	-28	-	-	-	-	-	-	-
Brazil	*	-	-23	-	-	-	-	-	-	-
Colombia	-	*	-1	-	-	-	-	-	-	-
Mexico	-	-	-25	-	-	-	-	-	-	-
Peru	-	-12	-13	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-40	-18	-42	-1	-	-	-	-	-	-
Total Latin American Republics	-65	-54	-131	-5	-	-	-	-	-	-
Asia:										
Japan	-	-	-119	-	-	-	-	-	-	-
Other	-366	42	-95	-38	-3	-1	-	-	-3	-
Total Asia	-366	42	-213	-38	-3	-1	-	-	-3	-
Africa:										
Total Africa	-66	-9	-70	-4	-	*	-	-	-	-
Other countries:										
Total other countries	-2	9	-11	-2	-	-	-	-	-	-
Total foreign countries	-1,118	957	-631	-845	-3	-1	-	-	-3	-
International and regional organizations 3/	-3	10	-156	-22	-544	-	-544	-	-	-
Grand total	-1,121	967	-787 1/	-867	-547	-1	-544	-	-3	-

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the Unites States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,430	53,662	39,018 6/	38,854 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1972p	60,734	59,322	39,942	39,771	171	19,380	14,529	4,525	325	1,412	-	1,412
1972-Jan.	56,442	54,515	39,581	39,415	166	14,935	10,904	3,764	267	1,926	400	1,526
Feb.	57,329	55,864	40,679	40,513	167	15,184	11,067	3,811	306	1,465	-	1,465
Mar.	57,654	56,262	40,980	40,813	167	15,283	11,115	3,818	349	1,391	-	1,391
Apr.	56,287	55,009	38,723	38,556	167	16,286	12,106	3,852	327	1,278	-	1,278
May	55,828	54,560	37,850	37,683	167	16,710	12,488	3,890	333	1,268	-	1,268
June	57,466	56,150	38,603	38,436	167	17,547	13,092	4,103	353	1,316	-	1,316
July	57,302	56,036	39,787	39,617	170	16,249	11,817	4,122	309	1,266	-	1,266
Aug.	58,884	57,563	40,611	40,441	171	16,951	12,627	4,039	284	1,322	-	1,322
Sept.	58,687	57,454	39,628	39,457	171	17,826	13,277	4,241	308	1,233	-	1,233
Oct.	60,138	58,858	40,261	40,090	171	18,597	13,813	4,417	368	1,281	-	1,281
Nov.	60,654	59,143	40,040	39,869	171	19,103	14,409	4,322	372	1,512	-	1,512
Dec. p.	60,734	59,322	39,942	39,771	171	19,380	14,529	4,525	325	1,412	-	1,412
1973-Jan. p.	59,153	57,776	38,492	38,321	171	19,284	14,465	4,465	354	1,377	-	1,377

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners			
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
							Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,662	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972p.....	59,322	1,583	2,858	31,448	3,881	171	4,673	546	5	9,305	1,954	2,025	65	481	325
1972-Jan...	54,515	1,185	2,024	33,045	3,161	166	3,183	335	4	7,382	1,703	1,660	116	285	267
Feb...	55,864	1,099	2,119	34,092	3,204	167	3,121	349	4	7,593	1,714	1,699	99	299	306
Mar...	56,262	1,128	2,148	34,548	2,990	167	3,093	359	4	7,658	1,682	1,735	102	299	349
Apr...	55,009	1,246	2,270	32,047	2,993	167	3,372	352	4	8,379	1,756	1,682	96	318	327
May...	54,560	1,224	2,379	31,209	2,871	167	3,569	307	3	8,609	1,693	1,781	88	328	333
June..	56,150	1,536	2,469	31,573	2,858	167	3,797	310	5	8,980	1,800	1,814	81	409	353
July..	56,036	1,521	2,377	32,655	3,064	170	3,877	286	5	7,649	1,821	1,821	77	402	309
Aug...	57,563	1,308	2,412	33,499	3,220	171	3,555	337	6	8,729	1,702	1,851	67	419	284
Sept..	57,454	1,239	2,454	32,497	3,268	171	3,837	353	5	9,083	1,776	1,909	68	489	308
Oct...	58,858	1,335	2,564	32,794	3,398	171	3,802	439	3	9,569	1,875	1,933	70	538	368
Nov...	59,143	1,271	2,638	32,315	3,645	171	3,940	486	5	9,979	1,706	2,014	75	528	372
Dec. p	59,322	1,583	2,858	31,448	3,881	171	4,673	546	5	9,305	1,954	2,025	65	481	325
1973-Jan. p	57,776	1,405	2,858	29,779	4,279	171	4,159	450	5	9,851	1,778	2,071	68	548	354

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972p	1,412	-	86	201	326	800
1972-Jan.	1,926	400	86	204r	338	899
Feb.	1,465	-	85	167	295	918
Mar.	1,391	-	88	189	275	839
Apr.	1,278	-	87	198	177	817
May	1,268	-	84	186	198	800
June	1,316	-	85	238	212	782
July	1,266	-	101	262	142	761
Aug.	1,322	-	65	267	172	818
Sept.	1,233	-	79	224	145	785
Oct.	1,281	-	63r	210	204	804
Nov.	1,512	-	95	242	380	794
Dec. p	1,412	-	86	201	326	800
1973-Jan. p	1,377	-	118	172	295	792

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1970	1971 1/		1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	185	254	254	272	272	310	279	245	272	268
Belgium-Luxembourg	597	701	701	1,092	1,188	1,175	1,159	1,070	1,092	975
Denmark	189	168	168	284	209	194	217	254	284	321
Finland	117	160	160	163	165	163	161	157	163	152
France	2,267	3,150	3,150	4,442	4,317	4,422	4,501	4,630	4,442	4,433
Germany	7,520	6,596	6,596	5,347	6,459	5,819	5,809	5,514	5,347	5,034
Greece	184	170	170	238	165	177	195	190	238	210
Italy	1,330	1,888	1,888	1,333	1,615	1,429	1,346	1,354	1,333	1,085
Netherlands	762	271	270	1,468	1,514	1,490	1,460	1,442	1,468	1,356
Norway	324	685	685	978	892	873	895	960	978	973
Portugal	274	303	303	416	334	356	379	413	416	439
Spain	198	203	203	256	192	246	230	223	256	231
Sweden	503	791	792	1,184	1,033	1,068	1,059	1,081	1,184	1,189
Switzerland	1,948	3,248	3,249	2,862	3,493	3,538	3,073	2,838	2,862	2,924
Turkey	46	68	68	97	59	72	71	96	97	109
United Kingdom	5,504	7,374	7,379	5,011	5,893	5,692	5,683	5,430	5,011	5,513
Yugoslavia	37	34	34	117	102	65	56	98	117	82
Other Western Europe	594	1,369	1,391	1,483	1,391	1,446	1,428	1,479	1,483	1,464
U.S.S.R.	15	14	14	11	10	14	16	10	11	14
Other Eastern Europe	54	53	53	81	57	71	63	58	81	71
Total Europe	22,648	27,503	27,530	27,136	29,360	28,618	28,080	27,541	27,136	26,843
Canada	4,056	3,441	3,441	3,483	3,660	3,730	3,969	3,799	3,483	3,888
Latin America:										
Argentina	539	441	441	631	500	523	532	547	631	632
Brazil	346	342	342	605	550	591	601	564	605	643
Chile	266	191	191	137	136	134	135	135	137	132
Colombia	247	188	188	210	212	199	192	185	210	210
Cuba	7	6	6	6	6	6	6	6	6	7
Mexico	821	709	715	831	695	690	671	659	831	783
Panama	147	154	154	167	154	156	151	150	167	193
Peru	225	164	164	225	178	164	180	183	225	176
Uruguay	118	108	108	140	136	137	125	133	140	140
Venezuela	735	963	963	1,083	865	855	924	926	1,083	997
Other Latin American Republics	620	656	655	834	701	662	747	751	834	839
Bahamas 2/	745	656	656	535	416	461	576	576	535	293
Netherlands Antilles and Surinam	98	87	87	86	83	88	82	89	86	81
Other Latin America	39	36	37	66	45	54	55	57	66	229
Total Latin America	4,952	4,702	4,708	5,556	4,675	4,721	4,979	4,961	5,556	5,354
Asia:										
China, People's Republic of (China Mainland)	33	39	39	39	39	39	39	39	39	39
China, Republic of (Taiwan)	275	258	258	675	502	541	590	639	675	679
Hong Kong	258	312	312	318	325	315	313	310	318	328
India	302	89	89	98	105	91	103	107	98	117
Indonesia	73	63	63	108	117	115	114	107	108	98
Israel	135	150	150	177	119	134	127	141	177	144
Japan	5,150	14,294	14,295	15,842	14,156	14,412	15,485	16,152	15,842	14,570
Korea	199	201	196	192	235	208	218	201	192	221
Philippines	285	304	306	438	364	379	382	394	438	491
Thailand	508	126	126	171	141	145	143	128	171	211
Other Asia	717	595	595	1,072	802	797	1,016	965	1,072	951
Total Asia	7,936	16,432	16,429	19,130	16,904	17,175	18,529	19,182	19,130	17,848
Africa:										
Egypt	17	24	24	24	19	23	23	24	24	21
Morocco	11	9	9	12	9	9	10	11	12	9
South Africa	83	78	78	115	65	71	57	83	115	111
Zaire	14	12	12	21	15	18	14	17	21	18
Other Africa	395	474	474	768	622	649	595	678	768	573
Total Africa	521	597	597	939	729	770	700	814	939	733
Other countries:										
Australia	389	916	916	3,027	2,187	2,372	2,553	2,801	3,027	3,046
All other	39	42	42	51	47	69	47	46	51	65
Total other countries	428	957	957	3,078	2,234	2,441	2,600	2,846	3,078	3,111
All foreign countries	40,541	53,632	53,662	59,322	57,563	57,454	58,858	59,143	59,322	57,776
International and regional:										
International	975	1,332	1,327	951	831	746	794	1,030	951	930
European regional	17	8	8	10	8	6	11	12	10	11
Latin American regional	131	298	298	307	335	329	320	316	307	298
Asian regional	93	129	129	141	144	146	150	149	141	133
African regional	5	5	5	4	4	6	6	4	4	4
Total international and regional	1,221	1,772	1,767	1,412	1,322	1,233	1,281	1,512	1,412	1,377
Grand total	41,761	55,404	55,430	60,734	58,884	58,687	60,138	60,654	60,734	59,153

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of January 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	268	260	36	165	59	7	6	*	1	*
Belgium-Luxembourg	975	924	159	600	165	45	36	5	4	6
Denmark	321	307	107	184	16	13	12	*	1	1
Finland	152	146	71	15	60	6	6	-	*	*
France	4,433	4,353	259	3,828	266	69	64	1	4	11
Germany	5,034	4,932	365	4,433	134	78	68	2	8	24
Greece	210	177	98	25	54	33	31	*	1	*
Italy	1,085	1,013	424	402	187	54	50	1	3	19
Netherlands	1,356	1,300	280	985	35	49	38	9	1	7
Norway	973	931	150	249	533	41	41	-	*	1
Portugal	439	421	315	99	7	18	17	-	1	*
Spain	231	156	139	-	17	73	60	*	13	2
Sweden	1,189	1,174	165	984	25	12	11	*	1	4
Switzerland	2,924	2,792	346	1,532	915	86	74	1	10	46
Turkey	109	104	99	-	5	5	4	1	-	*
United Kingdom	5,513	5.146	449	2,983	1,715	291	134	12	146	76
Yugoslavia	82	78	47	28	3	4	4	-	*	-
Other Western Europe	1,464	1,281	198	2	1,082	12	12	*	*	171
U.S.S.R.	14	13	12	-	1	*	*	-	-	-
Other Eastern Europe	71	69	61	1	8	2	2	*	*	*
Total Europe	26,843	25,578	3,778	16,515	5,286	897	670	32	195	368
Canada	3,888	3,415	405	785	2,225	349	242	18	88	124
Latin America:										
Argentina	632	237	96	116	25	395	391	-	4	*
Brazil	643	551	464	5	82	92	91	-	1	*
Chile	132	20	12	-	8	112	111	*	1	*
Colombia	210	83	75	2	6	127	126	*	1	*
Cuba	7	1	1	-	*	6	5	*	-	-
Mexico	783	309	216	19	75	472	422	3	47	2
Panama	193	66	28	-	39	124	110	2	12	3
Peru	176	129	117	-	11	47	47	-	*	*
Uruguay	140	39	36	-	3	101	98	-	3	*
Venezuela	997	662	627	-	36	334	332	*	2	*
Other Latin American Republics	839	444	309	41	93	395	374	*	21	*
Bahamas	293	194	41	*	152	99	89	*	9	1
Netherlands Antilles and Surinam	81	17	13	1	3	63	36	10	17	*
Other Latin America	229	81	11	-	70	148	54	1	94	-
Total Latin America	5,354	2,834	2,046	184	603	2,514	2,285	17	212	6
Asia:										
China, People's Republic of (China Mainland)	39	33	23	-	10	6	6	-	-	-
China, Republic of (Taiwan)	679	553	305	188	59	127	118	*	8	*
Hong Kong	328	196	64	-	132	131	124	1	7	*
India	117	95	33	11	50	13	13	-	*	9
Indonesia	98	86	38	10	38	12	12	-	*	-
Israel	144	122	68	4	49	22	22	-	*	2
Japan	14,570	14,488	502	9,000	4,985	74	50	*	24	8
Korea	221	205	134	16	56	16	15	*	1	-
Philippines	491	394	281	12	101	97	90	-	7	*
Thailand	211	198	82	77	39	13	13	*	*	*
Other Asia	951	847	468	147	233	101	99	*	1	3
Total Asia	17,848	17,216	1,999	9,465	5,752	612	561	1	50	21
Africa:										
Egypt	21	18	17	1	*	3	3	-	-	-
Morocco	9	7	7	-	1	2	2	-	-	*
South Africa	111	101	42	53	6	6	6	-	*	4
Zaire	18	16	13	3	*	3	3	-	-	-
Other Africa	573	515	188	313	14	58	56	*	2	*
Total Africa	733	657	267	369	21	71	69	*	2	4
Other countries:										
Australia	3,046	3,031	348	2,467	217	13	13	-	*	1
All other	65	55	29	-	26	9	8	*	1	1
Total other countries	3,111	3,087	377	2,467	243	22	21	*	1	2
Total foreign countries	57,776	52,786	8,872	29,785	14,130	4,465	3,849	68	548	525
International and regional:										
International	930	930	165	247	519	*	*	-	-	-
European regional	11	11	11	-	-	-	-	-	-	-
Latin American regional	298	298	30	42	225	*	*	-	-	-
Asian regional	133	133	80	6	47	-	-	-	-	-
African regional	4	4	4	-	-	*	*	-	-	-
Total international and regional	1,377	1,377	290	295	792	*	*	-	-	-
Grand total	59,153	54,163	9,162	30,079	14,921	4,465	3,849	68	548	525

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1971	Apr. 1972	Dec. 1972
	1967	1968	1969	1970			
"Other Western Europe"							
Cyprus	2	8	11	10	2	2	3
Iceland	4	6	9	10	11	9	9
Ireland, Republic of	9	24	38	41	16	15	17
Luxembourg	31	1/	1/	1/	1/	1/	1/
Malta	1	6	5	3	5	2	3
Monaco	4	4	4	6	6	6	4
"Other Eastern Europe"							
Bulgaria	2	5	7	8	4	3	5
Czechoslovakia	5	4	9	5	14	7	10
Estonia	2	2	2	2	2	2	2
Hungary	3	2	3	3	5	3	5
Poland	19	19	16	23	20	27	36
Rumania	8	7	8	10	6	8	8
Soviet Zone of Germany	4	8	4	2	2	5	n.a.
"Other Latin American Republics"							
Bolivia	60	66	68	69	55	53	87
Costa Rica	43	51	52	41	62	70	92
Dominican Republic	55	69	78	99	123	91	114
Ecuador	86	66	76	79	57	62	121
El Salvador	73	82	69	75	78	83	76
Guatemala	73	86	84	100	117	123	132
Guyana	2	5	3	2	6	9	8
Haiti	16	17	17	16	18	23	27
Honduras	30	33	29	34	42	50	58
Jamaica	22	42	17	19	19	32	41
Nicaragua	46	67	63	59	50	66	61
Paraguay	13	16	13	16	17	17	22
Trinidad and Tobago	6	10	8	10	10	15	20
"Other Latin America"							
British Honduras	2	2	2	3	3	4	4
British West Indies	14	25	30	33	32	23	36
French West Indies and French Guiana	2	2	2	2	1	2	2
"Other Asia"							
Afghanistan	5	6	16	26	19	17	25
Bahrain	13	17	22	32	21	18	n.a.
Bangladesh 2/	2/	2/	2/	2/	2/	2	n.a.
Burma	11	5	2	4	10	5	2
Cambodia	2	2	1	2	5	2	3
Iran	50	41	35	42r	59	88	93
Iraq	35	86	26	11	10	9	10
Jordan	40	3	17	14	2	2	4
Kuwait	37	67	46	54	20	16	39
Laos	4	3	3	5	3	3	2
Lebanon	113	78	83	54	46	60	55
Malaysia	64	52	30	22	23	25	54
Nepal	15	13	17	19	16	15	11
Oman (Muscat and Oman)	1	6	6	1	4	4	n.a.
Pakistan	55	60	35	38	33	58	59
Qatar	1	5	4	6	1	1	2
Ryukyu Islands (including Okinawa) 3/	14	17	25	18	29	53	3/
Saudi Arabia	61	29	106	106	79	80	344
Singapore	160	67	17	57	35	45	77
Sri Lanka (Ceylon)	5	4	3	4	4	6	5
Syria	6	2	4	7	4	6	4
United Arab Emirates (Trucial States) 4/	4	5	4	5	5 4/	5	13
Viet Nam	148	51	94	179	159	185	135
Yemen (Aden)	8	1	2	3	3	2	1
"Other Africa"							
Algeria	7	8	14	17	23	31	32
Ethiopia (including Eritrea)	24	13	20	19	11	29	57
F.T.A.I. (French Somaliland)	2	1	1	*	1	1	1
Ghana	4	3	10	8	8	11	10
Ivory Coast	2	3	4	3	2	2	6
Kenya	16	29	43	38	9	14	23
Liberia	25	25	23	22	23	25	30
Libya	18	69	288	195	274	296	393
Mozambique	4	3	6	7	6	9	6
Nigeria	38	20	11	17	46	56	n.a.
"Portuguese West Africa"	10	6	9	8	13	9	n.a.
Southern Rhodesia	2	1	2	1	2	2	2
Sudan	2	5	3	1	1	5	3
Tanzania	20	21	10	9	6	6	11
Tunisia	10	7	6	7	9	7	10
Uganda	1	6	5	8	3	10	7
Zambia	25	25	20	10	13	7	n.a.
"Other Countries"							
New Zealand	17	17	16	25	23	27	30

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000. n.a. Not available. r. Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972p	1,000	418	94	238	87	560	21
1972-Jan.	986	429	138	233	58	537	21
Feb.	1,023	447	137	231	79	555	21
Mar.	1,085	436	127	232	78	629	21
Apr.	1,103	432	120	232	80	651	21
May	1,151	444	129	232	83	686	21
June	1,168	455	127	246	82	693	21
July	1,157	448	117	248	84	688	21
Aug.	1,093	442	88	248	86	650	21
Sept.	1,067	434	99	248	87	612	21
Oct.	1,068	432	97	248	87	615	21
Nov.	1,050	430	94	248	88	599	21
Dec. p	1,000	418	94	238	87	560	21
1973-Jan. p	1,026	404	73	236	96	600	22

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	-	-	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	14	8	12	10	12	12	12	12	12
Denmark	-	-	-	*	3	*	*	*	*	*
Finland	-	*	*	-	*	*	*	-	-	-
France	*	1	6	1	6	6	6	6	1	1
Germany	*	110	164	165	165	165	165	165	165	165
Greece	*	1	*	2	*	2	2	2	2	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	*	2	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	1	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	-	*	*	*	*	*	*	*	*
Switzerland	5	4	2	5	4	4	4	4	5	5
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	46	42	52	63	68	68	68	68	63	61
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	11	10	9	10	10	10	10	10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	-	-	-	-	-	-	-	-
Total Europe	54	178	246	261	267	270	270	270	261	257
Canada	*	3	4	1	5	5	5	5	1	8
Latin America:										
Argentina	64	13	2	1	3	1	1	1	1	2
Brazil	25	25	1	1	1	1	1	1	1	1
Chile	*	*	1	2	2	1	2	2	2	1
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	74	44	31	28	26	27	27	27	28	17
Panama	2	3	1	2	1	1	1	2	2	2
Peru	*	1	*	*	*	1	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	49	53	31	28	28	28	28	28	28	26
Other Latin American Republics	4	3	4	19	19	19	19	19	19	19
Bahamas 1/	5	7	39	53	55	54	54	53	53	53
Netherlands Antilles and Surinam	14	*	*	*	*	*	*	*	*	*
Other Latin America	-	*	*	1	*	*	*	*	1	*
Total Latin America	239	152	111	136	135	135	135	134	136	124
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	48	42	34	*	*	*	*	*	*	*
Hong Kong	2	*	*	*	*	*	*	*	*	*
India	*	*	*	1	1	1	1	1	1	1
Indonesia	*	-	*	*	*	*	*	*	*	*
Israel	41	6	6	5	5	5	5	5	5	4
Japan	655	385	3	1	*	*	*	1	1	1
Korea	72	47	6	5	6	6	5	5	5	5
Philippines	70	12	3	4	4	3	4	4	4	3
Thailand	70	8	*	*	*	*	*	*	*	*
Other Asia	278	21	37	17	7	17	17	17	17	17
Total Asia	1,237	522	90	34	24	34	33	33	34	32
Africa:										
Egypt	1	*	*	*	*	*	*	*	*	*
Morocco	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	*	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	67	59	4	7	11	11	10	7	7	4
All other	2	*	*	*	*	*	*	*	*	*
Total other countries	69	59	4	7	11	11	10	7	7	4
Total foreign countries	1,601	914	457	439	443	455	453	451	439	426
International and regional:										
International	557	490	351	480	572	538	542	527	480	509
European regional	-	-	-	-	-	-	2	-	-	-
Latin American regional	287	264	57	52	45	45	49	50	52	58
Asian regional	45	35	38	29	33	30	23	23	29	34
Total international and regional	889	789	446	560	650	612	615	599	560	600
Grand total	2,490	1,703	902	1,000	1,093	1,067	1,068	1,050	1,000	1,026

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	380	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,277	12,381	3,966 2/	224	2,080 2/	1,662	2,475	4,254	1,686 2/	895	548	173	174
1972p.....	15,540	14,695	5,730	166	2,976	2,589	3,273	3,215	2,478	845	441	223	181
1972-Jan.....	13,148	12,315	3,871	209	2,053	1,609	2,473	4,234	1,737	833	501	228	104
Feb.....	13,667	12,740	4,023	198	2,055	1,770	2,430	4,394	1,893	926	562	266	98
Mar.....	14,047	13,046	4,175	167	2,141	1,867	2,476	4,410	1,985	1,000	579	283	138
Apr.....	13,787	13,001	4,451	163	2,354	1,935	2,469	4,252	1,829	785	498	177	111
May.....	13,462	12,628	4,604	169	2,520	1,915	2,541	3,837	1,646	835	530	187	118
June.....	13,572	12,738	4,767	162	2,584	2,020	2,650	3,482	1,839	833	486	222	125
July.....	14,270	13,365	5,062	161	2,791	2,109	2,705	3,227	2,372	905	519	278	108
Aug.....	14,365	13,419	4,994	150	2,717	2,127	2,812	3,081	2,533	946	482	338	126
Sept.....	13,938	13,051	4,995	143	2,574	2,278	2,889	2,966	2,201	887	431	329	127
Oct.....	13,875	13,100	5,163	146	2,666	2,350	2,994	2,961	1,982	775	408	209	158
Nov.....	14,474	13,705	5,354	160	2,700	2,495	3,130	3,139	2,082	769	412	219	138
Dec.p.....	15,540	14,695	5,730	166	2,976	2,589	3,273	3,215	2,478	845	441	223	181
1973-Jan. p....	14,944	14,119	5,430	145	2,813	2,472	3,211	3,103	2,375	825	444	253	127

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1970	1971 1/		1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	6	11	11	8	33	8	15	10	8	7
Belgium-Luxembourg	50	57	57	120	66	70	87	84	120	67
Denmark	40	49	49	60	63	60	52	57	60	58
Finland	66	135	135	118	128	120	119	123	118	127
France	113	267	263	332	349	317	274	274	332	275
Germany	186	235	235	321	299	268	287	296	321	267
Greece	26	30	30	29	27	28	27	27	29	34
Italy	101	159	160	255	190	173	177	170	255	221
Netherlands	61	105	105	109	102	116	104	101	109	93
Norway	54	67	67	69	56	52	62	62	69	62
Portugal	11	12	12	19	21	27	22	21	19	21
Spain	52	70	70	207	160	194	229	215	207	211
Sweden	97	118	118	156	120	131	128	123	156	176
Switzerland	100	145	145	125	137	180	186	150	125	187
Turkey	9	3	3	6	4	7	4	4	6	5
United Kingdom	379	563	559	856	666	643	657	729	856	672
Yugoslavia	35	19	19	22	21	22	18	16	22	18
Other Western Europe	13	12	12	20	25	24	23	19	20	23
U.S.S.R.	3	28	28	41	64	55	30	32	41	44
Other Eastern Europe	45	37	37	49	40	38	40	38	49	47
Total Europe	1,449	2,122	2,114	2,921	2,503	2,531	2,543	2,553	2,921	2,614
Canada	1,043	1,530	1,627	1,927	2,484	2,025	1,681	1,722	1,927	1,939
Latin America:										
Argentina	326	305	305	379	339	352	363	357	379	389
Brazil	325	429	435	652	602	641	661	633	652	641
Chile	200	139	139	52	71	79	58	53	52	54
Colombia	284	380	380	419	384	378	384	396	419	407
Cuba	13	13	13	13	13	13	13	15	13	12
Mexico	909	936	934	1,204	1,160	1,123	1,127	1,168	1,204	1,202
Panama	112	125	125	246	137	150	145	179	246	219
Peru	147	176	176	146	158	137	138	147	146	129
Uruguay	63	41	41	40	40	43	36	38	40	40
Venezuela	283	268	268	384	343	335	361	386	384	388
Other Latin American Republics	342	374	374	389	355	345	353	368	389	393
Bahamas 2/	196	262	262	474	420	422	369	401	474	422
Netherlands Antilles and Surinam	19	18	18	14	16	15	15	13	14	15
Other Latin America	22	25	26	36	29	28	32	33	36	45
Total Latin America	3,239	3,490	3,494	4,445	4,066	4,061	4,055	4,187	4,445	4,357
Asia:										
China, People's Republic of (China Mainland)	2	1	1	1	2	2	1	1	1	2
China, Republic of (Taiwan)	95	109	109	194	173	180	187	201	194	209
Hong Kong	39	68	70	94	85	85	76	76	94	80
India	13	21	21	14	17	18	15	17	14	15
Indonesia	56	41	41	87	60	66	74	74	87	87
Israel	120	129	129	105	87	78	87	105	105	126
Japan	3,890	4,279	4,280	4,172	3,474	3,462	3,727	4,011	4,172	4,011
Korea	178	348	348	297	342	321	302	317	297	259
Philippines	137	136	138	149	144	144	151	160	149	140
Thailand	109	164	173	191	187	187	177	183	191	184
Other Asia	167	252	252	302	230	229	244	262	302	288
Total Asia	4,807	5,548	5,560	5,606	4,801	4,774	5,042	5,408	5,606	5,400
Africa:										
Egypt	13	10	10	21	12	15	17	16	21	22
Morocco	6	4	4	4	4	5	5	4	4	6
South Africa	77	156	158	143	142	139	134	145	143	150
Zaire	4	21	21	13	12	11	14	10	13	15
Other Africa	79	99	99	127	114	124	113	116	127	116
Total Africa	180	291	292	308	283	294	283	290	308	309
Other countries:										
Australia	64	158	158	291	184	210	229	271	291	272
All other	16	28	28	40	41	39	36	36	40	50
Total other countries	80	186	186	331	225	249	265	308	331	322
Total foreign countries	10.798	13,167	13,273	15,537	14,362	13,934	13,869	14,469	15,537	14,941
International and regional	3	3	3	3	3	4	6	6	3	3
Grand total	10,802	13,170	13,277	15,540	14,365	13,938	13,875	14,474	15,540	14,944

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of January 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars								Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other								
Europe:													
Austria	7	6	2	2	*	4	*	*	2	1	-	*
Belgium-Luxembourg	67	62	39	27	13	15	1	6	6	5	-	1
Denmark	58	56	26	15	11	7	22	*	2	2	-	*
Finland	127	126	43	33	10	7	75	1	1	*	-	1
France	275	254	92	50	42	43	10	109	22	21	-	1
Germany	267	167	65	37	28	35	38	30	100	95	-	4
Greece	34	33	13	3	10	18	2	1	*	*	-	*
Italy	221	202	146	133	13	36	4	16	19	8	-	11
Netherlands	93	78	42	19	23	25	5	7	15	15	-	1
Norway	62	59	26	13	13	7	24	2	2	2	-	*
Portugal	21	20	12	4	8	6	1	1	1	1	-	*
Spain	211	206	162	105	58	30	11	3	5	5	-	*
Sweden	176	170	134	114	20	12	23	2	5	5	-	*
Switzerland	187	143	114	64	50	16	2	11	44	38	-	6
Turkey	5	5	1	1	*	3	-	*	*	*	-	*
United Kingdom	672	622	236	172	63	64	63	259	49	40	1	9
Yugoslavia	18	18	14	11	3	4	*	*	*	*	*	*
Other Western Europe	23	22	12	2	10	10	1	*	1	1	-	*
U.S.S.R.	44	44	35	35	-	9	*	1	*	*	-	-
Other Eastern Europe	47	47	31	30	1	6	9	*	*	*	-	*
Total Europe	2,614	2,340	1,245	868	378	355	291	448	274	239	1	33
Canada	1,939	1,523	427	100	327	41	80	976	416	121	240	55
Latin America:												
Argentina	389	389	187	57	130	65	120	18	*	*	*	*
Brazil	641	639	404	274	131	160	62	13	2	*	*	2
Chile	54	54	17	13	5	20	17	*	*	*	-	*
Colombia	407	407	236	134	102	28	138	5	*	*	-	*
Cuba	12	12	-	-	-	12	-	-	-	-	-	-
Mexico	1,202	1,169	957	438	519	63	97	52	33	11	6	17
Panama	219	219	170	61	109	15	26	9	*	*	-	*
Peru	129	129	85	58	27	28	15	1	*	*	-	*
Uruguay	40	40	8	7	1	7	16	8	-	-	-	-
Venezuela	388	377	250	32	218	73	41	12	11	2	-	9
Other Latin American Republics	393	392	143	55	87	99	140	10	1	1	-	1
Bahamas	422	420	160	93	67	13	*	247	2	1	-	1
Netherlands Antilles & Surinam	15	15	4	*	4	8	1	2	*	*	-	-
Other Latin America	45	45	25	4	21	17	1	2	*	*	-	*
Total Latin America	4,357	4,306	2,647	1,225	1,422	606	674	378	51	15	6	30
Asia:												
China, People's Republic of (China Mainland)	2	1	1	1	-	*	-	*	1	1	-	-
China, Republic of (Taiwan)	209	209	34	24	10	24	131	20	*	*	*	*
Hong Kong	80	76	25	9	15	11	23	18	4	4	-	1
India	15	15	1	*	1	12	*	1	*	*	-	*
Indonesia	87	86	53	6	47	3	16	14	*	*	-	-
Israel	126	124	73	69	5	14	34	3	1	1	-	*
Japan	4,011	3,976	442	334	109	1,857	1,241	435	35	31	1	*
Korea	259	259	25	18	7	25	201	7	1	*	-	*
Philippines	140	140	57	34	23	32	36	15	1	*	-	*
Thailand	184	180	29	23	6	13	124	13	4	4	-	-
Other Asia	288	285	124	107	17	89	38	33	4	3	-	*
Total Asia	5,400	5,350	865	625	240	2,081	1,844	560	50	45	1	4
Africa:												
Egypt	22	22	10	10	*	*	12	*	*	*	-	-
Morocco	6	6	3	3	*	2	*	1	*	*	-	*
South Africa	150	144	26	14	13	34	80	3	6	3	-	3
Zaire	15	15	9	8	1	1	4	1	*	*	-	*
Other Africa	116	116	58	23	35	43	12	2	*	*	-	*
Total Africa	309	303	107	58	49	81	108	7	6	3	-	3
Other countries:												
Australia	272	249	121	72	49	28	95	4	23	16	5	2
All other	50	45	15	8	7	19	10	1	5	5	-	*
Total other countries	322	294	136	81	56	47	105	5	28	21	5	3
Total foreign countries	14,941	14,116	5,428	2,956	2,471	3,211	3,103	2,375	825	444	253	127
International and regional	3	3	3	2	1	*	-	-	-	-	-	-
Grand total	14,944	14,119	5,430	2,958	2,472	3,211	3,103	2,375	825	444	253	127

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,664	3,642	3,342	575	315	2,452	300	22
1972 p	4,914	4,878	4,503	832	431	3,240	375	37
1972-Jan.	3,692	3,668	3,373	575	311	2,487	295	24
Feb.	3,743	3,719	3,426	595	324	2,507	292	24
Mar.	3,842	3,816	3,531	644	329	2,559	284	26
Apr.	3,944	3,917	3,622	654	335	2,633	295	27
May	4,049	4,019	3,728	674	335	2,719	291	30
June	4,194	4,164	3,871	719	363	2,788	293	31
July	4,308	4,276	3,995	757	356	2,882	281	32
Aug.	4,389	4,355	4,069	771	398	2,899	287	34
Sept.	4,529	4,496	4,214	796	402	3,017	282	33
Oct.	4,627	4,592	4,300	798	412	3,090	292	35
Nov.	4,668	4,635	4,345	819	432	3,093	291	33
Dec. p	4,914	4,878	4,503	832	431	3,240	375	37
1973-Jan. p	4,911	4,874	4,494	832	441	3,222	379	38

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	1	1	1	*	*	*	*	*	*	16
Belgium-Luxembourg	18	13	22	17	17	14	19	19	17	17
Denmark	2	2	2	11	7	12	8	11	11	15
Finland	27	19	11	15	13	13	13	16	15	15
France	37	88	127	151	144	143	145	141	151	155
Germany	36	35	102	100	112	102	89	88	100	110
Greece	56	39	45	44	34	44	51	47	44	42
Italy	3	4	33	49	48	55	47	47	49	49
Netherlands	2	8	4	11	10	10	11	11	11	14
Norway	49	24	13	19	12	11	13	18	19	19
Portugal	27	14	18	28	31	30	29	30	28	28
Spain	91	83	93	102	93	95	87	83	102	90
Sweden	23	35	49	48	50	50	47	47	48	43
Switzerland	2	3	8	5	6	5	6	5	5	7
Turkey	1	*	8	9	7	8	8	9	9	9
United Kingdom	67	71	130	138	141	128	136	137	138	138
Yugoslavia	13	25	35	48	42	50	41	43	48	49
Other Western Europe	11	6	6	6	3	6	6	6	6	6
U.S.S.R.	-	-	*	-	-	-	-	-	-	9
Other Eastern Europe	13	12	16	43	42	40	40	42	43	45
Total Europe	479	482	723	845	812	815	794	799	845	875
Canada	408	312	228	382	277	288	335	341	382	377
Latin America:										
Argentina	141	135	123	151	140	148	150	141	151	157
Brazil	187	251	331	575	478	513	549	549	575	539
Chile	73	82	91	174	101	103	102	102	174	178
Colombia	53	59	80	108	106	108	101	104	108	89
Cuba	-	-	*	*	4	*	1	-	*	9
Mexico	419	367	372	383	434	426	398	389	383	395
Panama	44	44	35	55	38	66	70	55	55	46
Peru	97	68	36	71	64	60	61	66	71	59
Uruguay	37	19	23	10	11	10	10	13	10	14
Venezuela	108	155	224	264	243	249	261	270	264	264
Other Latin American Republics	139	122	129	167	129	136	134	144	167	163
Bahamas 1/	15	7	4	19	22	22	26	20	19	5
Netherlands Antilles and Surinam	12	8	4	7	5	7	7	7	7	7
Other Latin America	3	8	7	10	14	10	20	16	10	25
Total Latin America	1,329	1,325	1,458	1,992	1,788	1,859	1,891	1,875	1,992	1,951
Asia:										
China, People's Republic of (China Mainland)	-	*	-	-	*	-	-	-	-	-
China, Republic of (Taiwan)	16	19	22	49	26	42	44	45	49	42
Hong Kong	1	2	7	4	5	4	4	5	4	5
India	43	44	81	73	83	80	75	74	73	72
Indonesia	2	6	10	23	11	11	17	21	23	29
Israel	14	15	35	147	119	124	131	143	147	167
Japan	88	115	246	315	288	289	302	301	315	314
Korea	151	98	79	79	79	72	79	81	79	98
Philippines	202	234	160	163	156	157	159	163	163	141
Thailand	27	32	22	17	19	19	18	17	17	18
Other Asia	112	99	165	326	280	290	301	314	326	332
Total Asia	656	663	829	1,196	1,066	1,090	1,130	1,164	1,196	1,217
Africa:										
Egypt	1	*	-	*	*	*	*	*	*	*
Morocco	1	3	5	3	4	4	4	3	3	3
South Africa	30	20	50	70	56	58	55	57	70	73
Zaire	6	6	17	35	16	28	27	34	35	35
Other Africa	123	98	109	144	123	132	142	146	144	161
Total Africa	162	127	181	253	199	222	228	240	253	271
Other countries:										
Australia	186	142	222	227	225	233	227	228	227	197
All other	29	22	18	16	17	17	19	17	16	18
Total other countries	215	164	240	243	242	250	245	245	243	216
Total foreign countries	3,248	3,074	3,659	4,910	4,384	4,525	4,622	4,664	4,910	4,907
International and regional	2	1	5	4	5	5	4	4	4	4
Grand total	3,250	3,075	3,664	4,914	4,389	4,529	4,627	4,668	4,914	4,911

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of January 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	16	16	16	-	-
Belgium-Luxembourg	17	17	16	1	-
Denmark	15	15	14	*	-
Finland	15	15	15	*	-
France	155	155	149	6	-
Germany	110	108	101	7	2
Greece	42	42	35	6	-
Italy	49	48	47	1	1
Netherlands	14	10	6	4	4
Norway	19	19	19	1	-
Portugal	28	28	28	*	-
Spain	90	90	86	5	-
Sweden	43	43	43	*	-
Switzerland	7	7	5	1	-
Turkey	9	9	9	*	-
United Kingdom	138	138	137	1	-
Yugoslavia	49	46	46	*	3
Other Western Europe	6	6	5	*	-
U.S.S.R.	9	9	9	-	-
Other Eastern Europe	45	45	43	2	-
Total Europe	875	866	829	37	9
Canada	377	365	339	26	11
Latin America:					
Argentina	157	157	134	23	*
Brazil	539	537	513	23	2
Chile	178	178	94	84	-
Colombia	89	89	76	13	-
Cuba	9	9	9	-	-
Mexico	395	395	352	43	*
Panama	46	46	40	5	-
Peru	59	59	57	1	-
Uruguay	14	14	14	1	-
Venezuela	264	264	240	24	*
Other Latin American Republics	163	163	148	15	-
Bahamas	5	5	2	3	*
Netherlands Antilles and Surinam	7	7	3	4	-
Other Latin America	25	25	24	1	-
Total Latin America	1,951	1,948	1,707	240	4
Asia:					
China, People's Republic of (China Mainland)	-	-	-	-	-
China, Republic of (Taiwan)	42	42	40	1	-
Hong Kong	5	5	5	-	-
India	72	72	71	*	-
Indonesia	29	29	28	1	-
Israel	167	167	161	6	-
Japan	314	314	296	17	-
Korea	98	98	93	4	-
Philippines	141	141	132	9	-
Thailand	18	18	15	3	-
Other Asia	332	324	318	5	9
Total Asia	1,217	1,208	1,160	48	9
Africa:					
Egypt	*	*	*	-	-
Morocco	3	3	3	-	-
South Africa	73	68	59	10	5
Zaire	35	35	31	3	-
Other Africa	161	161	151	10	-
Total Africa	271	266	243	23	5
Other countries:					
Australia	197	197	193	4	-
All other	18	18	18	*	-
Total other countries	216	215	211	5	*
Total foreign countries	4,907	4,869	4,490	379	38
International and regional	4	4	4	-	-
Grand total	4,911	4,873	4,494	379	38

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971-Sept	5,503	2,564	2,109	454	2,939
Dec. 2/	5,853 5,845	2,704 2,735	2,229 2,276	475 459	3,149 3,110
1972-Mar	5,883	2,828	2,399	429	3,055
June	6,224r	2,917	2,444	472	3,308r
Sept p	6,377	2,924	2,425	498	3,453

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972		
	1967	1968	1969 1/		1970	Sept.	Dec. 1/		Mar.	June	Sept. p
Europe:											
Austria	2	3	2	4	8	10	5	5	5	6	2
Belgium-Luxembourg	27	78	45	69	46	60	66	65	104	108	82
Denmark	7	4	2	3	2	3	2	2	3	5	5
Finland	3	4	2	2	2	2	2	2	2	2	3
France	64	114	124	137	126	139	142	136	123	139	145
Germany	92	120	178	219	139	125	117	117	88	104	130
Greece	11	11	3	4	4	6	4	4	5	5	14
Italy	61	63	77	87	77	74	108	103	107	99	108
Netherlands	79	42	66	90	128	85	70	69	79	65	79
Norway	4	4	3	4	5	5	5	5	6	5	5
Portugal	6	4	9	10	13	18	16	16	9	2	3
Spain	31	37	56	59	24	37	66	65	65	70	63
Sweden	24	25	35	38	34	28	17	17	16	13	14
Switzerland	86	116	114	134	159	113	104	104	73	97	118
Turkey	3	5	3	3	4	3	2	2	2	3	3
United Kingdom	310	393	363	470	882	704	817	869	927	981	943
Yugoslavia	*	1	1	2	4	4	3	3	4	6	5
Other Western Europe	4	9	20	21	11	2	2	2	1	2	2
U.S.S.R.	*	1	1	1	2	*	*	*	*	*	7
Other Eastern Europe	1	1	1	3	2	3	4	4	5	3	3
Total Europe	814	1,034	1,102	1,359	1,671	1,422	1,551	1,590	1,625	1,714	1,733
Canada	205	194	198	227	221	183	181	181	189	185	178
Latin America:											
Argentina	4	6	6	9	11	19	18	18	18	18	16
Brazil	9	16	16	18	19	13	21	19	18	19	24
Chile	8	5	9	10	11	14	14	14	21	16	17
Colombia	9	7	6	7	6	6	7	7	7	6	6
Cuba	*	*	*	*	*	*	*	*	*	*	1
Mexico	10	6	13	17	22	23	22	22	17	18	21
Panama	4	3	3	4	5	6	5	5	8	6	5
Peru	6	7	9	12	4	5	7	7	8	6	5
Uruguay	1	1	1	5	4	4	2	2	3	3	2
Venezuela	33	33	25	16	18	14	16	16	18	17	17
Other Latin American Republics	24	20	37	43	37	33	33	32	27	32	30
Bahamas and Bermuda	11	18	22	39	162	232	275	284	351	352	287
Netherlands Antilles and Surinam	5	5	2	2	23	4	3	3	5	6	9
Other Latin America	1	2	1	4	6	8	5	5	12	6	6
Total Latin America	124	130	150	187	329	381	429	434	513	506	447
Asia:											
China, People's Republic of (China Mainland)	1	1	1	1	1	1	1	1	1	1	28
China, Republic of (Taiwan)	5	5	3	3	9	17	18	18	23	25	26
Hong Kong	5	5	5	7	9	9	12	11	11	11	10
India	12	12	18	20	38	26	27	26	13	6	7
Indonesia	4	4	4	5	9	11	10	10	6	5	6
Israel	3	17	12	14	24	21	10	10	9	9	11
Japan	63	89	136	143	144	178	177	173	189	188	223
Korea	1	1	2	2	1	10	13	13	12	16	16
Philippines	8	9	8	9	7	6	7	5	8	6	7
Thailand	5	2	3	3	4	4	3	3	4	4	5
Other Asia	45	30	32	26	49	139	142	141	108	103	112
Total Asia	151	176	224	233	296	421	420	412	383	374	451
Africa:											
Egypt	3	5	7	7	1	1	1	1	1	1	1
Morocco	*	*	*	1	3	1	1	1	1	1	2
South Africa	8	11	13	14	34	45	31	31	26	37	17
Zaire	*	1	2	2	2	1	1	1	1	1	2
Other Africa	11	7	27	28	38	31	34	34	30	30	35
Total Africa	23	24	49	52	78	78	68	67	59	71	57
Other countries:											
Australia	61	45	60	60	75	68	46	42	50	54	46
All other	8	5	2	7	7	9	9	8	9	11	11
Total other countries	69	49	62	67	82	77	55	50	58	66	57
Total foreign countries	1,386	1,608	1,786	2,124	2,677	2,563	2,704	2,735	2,827	2,916	2,923
International and regional	*	*	*	*	*	*	*	*	*	*	*
Grand total	1,385	1,608	1,786	2,124	2,677	2,564	2,704	2,735	2,828	2,917	2,924

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	2	*
Belgium-Luxembourg	82	75	6
Denmark	5	4	1
Finland	3	3	*
France	145	127	18
Germany	130	90	39
Greece	14	13	1
Italy	108	78	30
Netherlands	79	67	12
Norway	5	5	*
Portugal	3	3	1
Spain	63	62	1
Sweden	14	14	1
Switzerland	118	67	51
Turkey	3	2	1
United Kingdom	943	770	172
Yugoslavia	5	1	4
Other Western Europe	2	1	1
U.S.S.R.	7	7	*
Other Eastern Europe	3	2	1
Total Europe	1,733	1,392	340
Canada	178	145	34
Latin America:			
Argentina	16	15	1
Brazil	24	24	1
Chile	17	16	*
Colombia	6	5	1
Cuba	1	1	*
Mexico	21	15	6
Panama	5	5	1
Peru	5	3	1
Uruguay	2	2	*
Venezuela	17	15	2
Other Latin American Republics	30	26	4
Bahamas and Bermuda	287	235	52
Netherlands Antilles and Surinam	9	9	*
Other Latin America	6	6	1
Total Latin America	447	377	71
Asia:			
China, People's Republic of (China Mainland)	28	28	-
China, Republic of (Taiwan)	26	25	1
Hong Kong	10	9	1
India	7	5	2
Indonesia	6	5	1
Israel	11	10	1
Japan	223	215	8
Korea	16	16	*
Philippines	7	5	1
Thailand	5	4	1
Other Asia	112	98	14
Total Asia	451	422	29
Africa:			
Egypt	1	1	*
Morocco	2	2	*
South Africa	17	16	1
Zaire	2	1	1
Other Africa	35	33	2
Total Africa	57	52	5
Other countries:			
Australia	46	26	20
All other	11	11	*
Total other countries	57	37	20
Total foreign countries	2,923	2,425	498
International and regional	*	*	-
Grand total	2,924	2,425	498

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972		
	1967	1968	1969 1/		1970	Sept.	Dec. 1/		Mar.	June	Sept. p
Europe:											
Austria	-	*	*	1	1	*	*	*	*	*	*
Belgium-Luxembourg	1	84	125	144	174	154	261	261	255	266	255
Denmark	-	*	*	*	14	42	41	41	42	45	45
Finland	-	-	-	-	-	-	-	-	*	*	*
France	1	38	48	56	111	72	72	73	60	55	58
Germany	36	189	465	675	614	542	558	558	583	580	447
Greece	*	*	*	*	*	19	19	19	13	13	13
Italy	66	56	128	152	161	197	201	201	159	156	158
Netherlands	50	58	69	76	140	151	164	164	148	158	179
Norway	-	*	*	*	*	2	*	*	*	*	*
Portugal	-	-	7	7	7	5	4	4	4	2	2
Spain	*	*	*	5	5	4	5	5	4	4	3
Sweden	1	5	6	7	5	3	3	3	2	2	1
Switzerland	27	134	253	325	424	447	443	443	454	458	425
Turkey	-	-	-	-	*	*	-	-	-	*	*
United Kingdom	164	469	476	658	1,087	916	890	854	847	985r	991
Yugoslavia	*	*	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,111	2,747	2,554	2,660	2,626	2,571	2,726r	2,576
Canada	49	42	34	47	67	61	72	72	71	70	63
Latin America:											
Argentina	2	2	2	2	3	2	1	1	1	1	1
Brazil	3	*	1	1	2	1	1	1	1	1	*
Chile	*	*	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	*
Mexico	*	*	5	5	*	1	1	1	1	1	1
Panama	*	4	13	13	14	10	14	14	14	13	14
Peru	1	*	*	*	1	*	*	*	2	3	2
Uruguay	5	5	5	5	5	*	*	*	*	*	1
Venezuela	*	*	*	1	2	2	2	2	2	2	2
Other Latin American Republics	*	1	1	2	2	3	3	3	3	3	3
Bahamas and Bermuda	10	23	48	85	188	219	285	280	283	360	375
Netherlands Antilles and Surinam	1	1	*	*	1	1	10	10	3	15	15
Other Latin America	1	*	*	*	*	*	*	*	*	*	1
Total Latin America	23	37	77	115	219	239	319	314	311	399	416
Asia:											
China, People's Republic of (China Mainland)	*	*	*	*	*	*	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	-	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	*	*	*	*	*	*	*
India	-	-	*	*	*	1	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	6	5	5	6	6	6
Japan	*	*	11	11	30	33	39	39	43	44	323
Korea	-	*	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	1	1	1	1	*	1	1
Thailand	-	*	*	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	5	*	1	1	1	1	1
Total Asia	2	5	23	23	42	41	47	47	50	53	332
Africa:											
Egypt	*	*	*	*	*	*	*	*	*	*	*
Morocco	-	-	*	*	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*	*	*
Zaire	-	-	-	-	*	-	-	-	-	*	*
Other Africa	1	*	*	1	6	6	7	7	6	6	6
Total Africa	1	1	*	1	6	6	7	7	6	6	6
Other countries:											
Australia	7	5	7	7	21	38	45	45	46	54	59
All other	-	-	*	*	*	*	*	*	*	*	*
Total other countries	7	5	8	8	21	38	45	45	46	54	59
Total foreign countries	428	1,129	1,725	2,304	3,102	2,939	3,149	3,110	3,055	3,308r	3,453
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,304	3,102	2,939	3,149	3,110	3,055	3,308r	3,453

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971-Sept.	7,916	4,894	4,186	383	326	3,022
Dec. 2/	8,322 8,135	5,185 4,997	4,535 4,459	318 290	333 247	3,137 3,139
1972-Mar.	8,395	5,171	4,551	318	302	3,224
June	8,523	5,328	4,682	376	270	3,194
Sept. p	8,684	5,460	4,799	432	229	3,224

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes reporting coverage. Figures on the first line are comparable in cov age to those shown for the preceding date; figures on the second lin are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972		
	1967	1968	1969 1/		1970	Sept.	Dec. 1/		Mar.	June	Sept. p
Europe:											
Austria	5	5	5	5	10	13	14	14	17	16	15
Belgium-Luxembourg	42	47	53	59	47	59	62	60	45	64	63
Denmark	11	12	15	16	17	14	15	15	18	20	19
Finland	6	9	6	7	11	16	18	18	19	19	16
France	111	145	114	122	150	182	208	202	196	207	187
Germany	134	204	192	219	209	209	192	192	197	191	200
Greece	20	27	18	19	28	40	35	34	36	36	30
Italy	103	124	143	155	163	176	191	186	181	184	174
Netherlands	51	54	45	64	62	66	69	68	66	66	71
Norway	8	10	15	17	16	17	13	13	16	17	19
Portugal	7	7	10	10	15	13	16	16	23	21	20
Spain	90	71	71	77	81	92	125	124	102	117	130
Sweden	24	26	27	32	40	37	40	43	35	37	45
Switzerland	29	39	33	45	47	95	63	63	60	59	57
Turkey	9	6	11	12	8	9	9	9	9	11	8
United Kingdom	774	1,221	929	999	698	846	957	940	954	985	968
Yugoslavia	4	7	18	18	17	21	13	13	10	10	11
Other Western Europe	14	16	10	12	9	14	13	13	13	10	11
U.S.S.R.	1	*	3	3	1	4	14	14	10	8	30
Other Eastern Europe	7	7	16	19	23	12	13	13	16	14	17
Total Europe	1,449	2,039	1,732	1,909	1,652	1,934	2,080	2,046	2,023	2,093	2,091
Canada	547	540	728	842	769	800	909	781	1,045	936	996
Latin America:											
Argentina	28	46	49	54	61	66	55	54	48	50	52
Brazil	84	91	82	86	120	128	150	147	138	152	162
Chile	34	36	40	41	48	48	47	46	39	41	32
Colombia	22	29	28	33	37	41	46	45	40	38	39
Cuba	2	2	1	1	1	1	1	1	1	1	1
Mexico	112	103	115	148	156	149	151	151	134	144	155
Panama	13	15	18	19	18	20	21	21	19	22	20
Peru	29	26	27	30	36	34	34	34	31	32	36
Uruguay	5	6	7	7	6	6	5	5	6	5	7
Venezuela	57	67	56	56	67	73	81	81	77	75	74
Other Latin American Republics	64	82	84	90	99	105	101	99	94	106	96
Bahamas and Bermuda	23	66	54	87	188	362	366	366	313	442	510
Netherlands Antilles and Surinam	7	6	6	6	9	9	9	9	8	10	8
Other Latin America	10	9	16	17	29	21	24	24	22	18	23
Total Latin America	490	584	582	677	874	1,062	1,090	1,083	969	1,134	1,215
Asia:											
China, People's Republic of (China Mainland)	*	*	*	*	*	1	1	1	*	*	1
China, Republic of (Taiwan)	9	19	19	19	33	43	41	41	45	45	51
Hong Kong	9	8	11	11	17	26	24	23	21	23	22
India	42	34	34	37	34	39	37	35	28	32	36
Indonesia	4	7	12	12	21	24	29	28	29	25	32
Israel	6	7	31	36	23	22	23	22	21	17	18
Japan	185	207	234	255	323	397	411	405	442	451	452
Korea	9	21	26	28	42	52	68	68	56	61	57
Philippines	33	25	31	40	30	43	49	48	62	67	63
Thailand	13	16	14	15	11	16	15	15	18	15	14
Other Asia	87	134	112	117	145	201	146	144	171	174	171
Total Asia	397	478	524	572	678	864	844	830	894	911	918
Africa:											
Egypt	7	7	9	9	9	9	9	9	9	6	7
Morocco	3	3	4	4	3	3	3	2	2	2	3
South Africa	14	31	26	30	30	39	41	41	42	46	45
Zaire	1	2	4	4	3	4	6	6	5	7	7
Other Africa	31	34	39	42	47	67	97	97	71	72	61
Total Africa	56	76	80	88	92	122	156	155	129	133	122
Other countries:											
Australia	62	54	56	60	80	85	83	80	83	97	92
All other	10	11	9	10	15	24	19	17	26	18	18
Total other countries	72	65	64	70	94	109	102	98	109	116	110
Total foreign countries	3,010	3,782	3,709	4,159	4,159	4,890	5,182	4,993	5,169	5,323	5,452
International and regional	*	1	*	*	1	4	4	4	2	5	8
Grand total	3,011	3,783	3,710	4,159	4,160	4,894	5,185	4,997	5,171	5,328	5,460

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1972

Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	15	10	5	*
Belgium-Luxembourg	63	43	18	2
Denmark	19	19	*	*
Finland	16	16	-	*
France	187	165	18	4
Germany	200	147	42	11
Greece	30	29	1	1
Italy	174	153	12	9
Netherlands	71	67	1	3
Norway	19	18	*	*
Portugal	20	19	*	*
Spain	130	127	2	1
Sweden	45	44	*	1
Switzerland	57	50	1	5
Turkey	8	7	1	*
United Kingdom	968	886	65	17
Yugoslavia	11	11	*	*
Other Western Europe	11	11	*	*
U.S.S.R.	30	30	*	*
Other Eastern Europe	17	17	-	*
Total Europe	2,091	1,867	167	58
Canada	996	843	66	87
Latin America:				
Argentina	52	51	*	1
Brazil	162	151	11	1
Chile	32	31	*	1
Colombia	39	36	1	2
Cuba	1	*	1	-
Mexico	155	148	*	7
Panama	20	18	1	1
Peru	36	27	4	4
Uruguay	7	6	*	1
Venezuela	74	67	2	6
Other Latin American Republics	96	83	7	6
Bahamas and Bermuda	510	505	5	*
Netherlands Antilles and Surinam	8	8	*	*
Other Latin America	23	22	*	1
Total Latin America	1,215	1,153	31	30
Asia:				
China, People's Republic of (China Mainland)	1	1	-	-
China, Republic of (Taiwan)	51	50	1	*
Hong Kong	22	18	1	3
India	36	29	6	1
Indonesia	32	31	1	1
Israel	18	16	1	1
Japan	452	325	119	8
Korea	57	57	*	1
Philippines	63	57	2	4
Thailand	14	13	*	*
Other Asia	171	161	4	6
Total Asia	918	759	134	25
Africa:				
Egypt	7	3	3	*
Morocco	3	2	*	*
South Africa	45	34	1	9
Zaire	7	5	1	2
Other Africa	61	51	8	2
Total Africa	122	95	13	14
Other countries:				
Australia	92	56	20	16
All other	18	17	*	*
Total other countries	110	73	21	16
Total foreign countries	5,452	4,791	432	229
International and regional	8	8	-	-
Grand total	5,460	4,799	432	229

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,504	1,202	1,075		127	302	234		68
1972	1,904	1,554	1,385		169	350	307		42
1971-Dec. 2/	1,648	1,295	1,092		203	354	234		120
	1,504	1,202	1,075		127	302	234		68
1972-Jan.	1,623	1,280	1,132		148	343	244		100
Feb.	1,627	1,288	1,075		213	340	238		101
Mar.	1,804	1,411	1,234		177	393	271		122
Apr.	1,899	1,514	1,315		200	385	273		112
May	1,935	1,553	1,347		206	382	299		84
June	1,984	1,581	1,382		199	403	312		92
July	2,082	1,709	1,514		194	373	318		55
Aug.	2,270	1,817	1,599		217	453	392		61
Sept.	2,098	1,694	1,524		170	403	359		45
Oct.	2,030r	1,640r	1,469		171r	389	332		57
Nov.	2,057r	1,658r	1,491r		167r	398	343		55
Dec.	1,904	1,554	1,385		169	350	307		42

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1969	1970	1971 1/		1972	July	Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg	27	6	14	14	21	17	34	27	20	20	21
France	9	12	39	39	23	31	32	30	30	30	23
Germany	58	31	4	3	5	13	42	43	37	42	5
Italy	15	15	22	22	16	17	17	15	12	15	16
Netherlands	4	6	3	3	2	6	6	5	6	6	2
Switzerland	6	7	6	6	7	5	4	4	3	5	7
United Kingdom	663	372	577	577	655	751	752	681	677	634	655
Canada	534	436	587	443	485	565	709	604	551r	587r	485
Bahamas and Bermuda	66	144	259	259	459	456	443	468	471	484	459
Japan	62	58	77	77	132	118	119	120	120	129	132
All other countries 2/	47	54	61	61	100	104	112	100	103	105	100
Total	1,491	1,141	1,648	1,504	1,904	2,082	2,270	2,098	2,030r	2,057r	1,904

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of December 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	21	4	3	1	16	16	*
France	23	8	7	1	15	15	-
Germany	5	1	*	*	4	3	1
Italy	16	5	3	2	11	11	-
Netherlands	2	1	1	-	1	1	-
Switzerland	7	4	3	1	3	3	-
United Kingdom	655	604	528	76	51	51	*
Canada	485	423	376	48	62	27	35
Bahamas and Bermuda	459	456	430	26	3	3	-
Japan	132	3	3	*	129	129	*
All other countries 2/	100	44	31	14	56	49	6
Total	1,904	1,554	1,385	169	350	307	42

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972		
	1967	1968	1969 1/		1970	Sept.	Dec. 1/		Mar.	June	Sept.p
Europe:											
Austria	1	2	*	*	*	1	1	2	1	1	2
Belgium-Luxembourg	8	5	4	4	5	6	4	4	4	4	4
Denmark	11	1	1	1	6	7	7	7	7	7	7
Finland	1	*	3	3	3	3	3	3	6	7	6
France	17	21	15	17	14	20	19	19	18	18	21
Germany	36	30	12	13	16	15	20	20	16	8	6
Greece	51	56	58	58	57	67	67	67	67	67	54
Italy	22	27	125	125	88	34	40	40	42	40	41
Netherlands	4	9	10	10	312	333	333	333	332	351	350
Norway	5	4	9	13	22	25	28	28	27	27	27
Portugal	12	13	22	22	19	3	15	15	15	15	14
Spain	60	74	83	83	86	83	86	86	84	71	66
Sweden	2	39	67	68	51	44	43	43	41	38	36
Switzerland	16	*	1	1	10	6	16	16	16	5	8
Turkey	6	6	5	5	3	3	2	2	14	14	15
United Kingdom	43	147	152	152	146	135	128	128	129	108	128
Yugoslavia	*	1	3	3	4	6	13	13	13	13	14
Other Western Europe	10	18	14	14	11	15	12	12	10	13	11
U.S.S.R.	-	*	-	-	-	-	-	-	*	-	-
Other Eastern Europe	-	*	*	1	1	1	5	5	9	7	8
Total Europe	306	453	584	595	854	808	842	842	852	814	818
Canada	322	419	496	562	669	762	756	763	781	791	809
Latin America:											
Argentina	74	66	64	65	71	66	66	66	62	57	51
Brazil	212	194	172	177	183	178	174	174	175	180	179
Chile	91	54	198	200	261	218	216	217	224	233	238
Colombia	16	10	19	22	38	35	34	34	33	32	31
Cuba	9	9	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	60	60	60	60	59	57	61
Panama	8	13	17	29	29	28	29	29	31	32	19
Peru	18	17	20	21	30	23	28	28	28	31	35
Uruguay	2	1	1	1	2	2	4	4	4	4	3
Venezuela	15	16	16	20	23	28	31	31	32	32	23
Other Latin American Republics	36	40	41	44	143	172	225	225	225	227	234
Bahamas and Bermuda	6	2	2	3	3	4	4	4	11	5	9
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*	1	*
Other Latin America	1	*	2	5	9	10	10	10	10	6	2
Total Latin America	577	498	633	674	861	835	890	891	904	906	895
Asia:											
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	*	-	-
China, Republic of (Taiwan)	15	14	19	19	29	30	33	33	34	34	36
Hong Kong	1	*	1	1	2	2	2	2	2	1	1
India	17	15	14	14	13	15	15	15	16	17	18
Indonesia	5	6	9	9	17	23	21	21	20	21	36
Israel	14	31	49	50	46	42	49	49	73	70	71
Japan	128	128	141	142	140	133	141	136	137	136	132
Korea	16	19	62	79	81	79	79	79	77	76	75
Philippines	24	25	34	38	42	46	48	48	48	57	61
Thailand	3	5	8	9	16	17	17	17	17	17	17
Other Asia	38	55	55	52	47	65	62	62	73	69	66
Total Asia	260	299	391	412	432	452	468	463	497	497	514
Africa:											
Egypt	4	4	4	4	4	4	4	4	4	6	4
Morocco	*	*	*	*	*	*	1	1	1	*	*
South Africa	1	4	2	2	2	5	6	6	7	9	9
Zaire	1	1	*	*	*	*	*	*	1	*	-
Other Africa	84	75	63	69	64	81	85	85	92	77	79
Total Africa	89	83	69	75	71	90	96	96	104	93	93
Other countries:											
Australia	15	35	39	41	59	69	78	77	78	88	88
All other	1	3	3	5	5	5	5	5	5	5	5
Total other countries	16	38	42	46	64	74	83	82	83	93	93
Total foreign countries	1,570	1,790	2,215	2,363	2,950	3,021	3,134	3,136	3,222	3,194	3,221
International and regional	-	-	-	-	*	1	2	2	2	-	3
Grand total	1,570	1,790	2,215	2,363	2,950	3,022	3,137	3,139	3,224	3,194	3,224

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1.415	684	2,947	2,263	731	11,626	10,894
1972-p	3,316	3,281	-21	57	4,359	1.043	4,065	1,788	4,630	2,842	2,277	14,243	11,966
1972-Jan	248	305	-58	1	320	72	301	32	276	244	269	1,303	1,034
Feb	141	138	3	-	189	48	297	144	326	182	153	1,283	1,130
Mar	230	245	-16	1	278	48	503	326	572	245	177	1,459	1,282
Apr	48	25	13	11	50	2	258	180	496	317	78	1,181	1,103
May	348	350	6	-8	451	103	235	180	357	177	55	989	934
June	251	274	-23	1	326	75	241	210	501	291	32	1,148	1,116
July	223	224	-2	1	230	6	-2	36	302	266	-38	848	885
Aug	413	365	9	40	1,035	621	271	27	258	232	245	1,227	983
Sept	259	237	12	10	267	9	321	149	352	204	172	798	626
Oct	356	340	17	-	369	12	414	120	319	199	294	998	704
Nov	395	377	18	1	418	23	621	132	358	225	489	1,553	1,064
Dec. p	404	403	1	-	427	24	604	253	513	260	351	1,457	1,106
1973-Jan. p	562	562	*	-	573	11	723	249	440	192	474	1,383	908

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-937	-888	1,687	2,575	-49	1,385	1,434
1972p	-608	-1,041	1,866	2,907	433	2,532	2,099
1972-Jan	-261	-282	127	409	21	191	170
Feb	-79	-80	161	241	1	200	199
Mar	-42	-62	188	250	20	290	269
Apr	25	9	162	153	16	197	181
May	-87	-191	128	319	104	245	141
June	-273	-230	109	339	-43	226	269
July	81	88	188	100	-8	155	163
Aug	93	30	129	98	63	242	179
Sept	44	12	173	161	32	173	141
Oct	23	-51	153	204	74	188	115
Nov	47	-35	136	171	82	192	110
Dec. p	-178	-249	211	460	71	233	162
1973-Jan. p	-127	-135	191	324	7	161	155

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	*	*	*	*	-	*	-	*	-	-
Belgium-Luxembourg	*	5	-1	*	-	-	-	-	-	*
Denmark	-2	-8	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	*	*
Germany	*	*	*	*	*	-	*	*	-	*
Greece	-	-	*	*	*	-	-	-	-	-
Italy	*	*	*	*	-	*	-	-	-	*
Netherlands	*	*	*	*	-	*	-	-	-	-
Norway	-30	*	*	*	-	-	-	-	*	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	*	*	*	-
Sweden	-2	-	4	79	-2	-2	20	50	-	25
Switzerland	3	7	26	-15	-3	*	*	*	*	*
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	56	96	-149	4	15	13	15	18	2	*
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	-	-	-	-	-	-
Total Europe	11	100	-68	68	10	11	35	68	2	25
Canada	-114	-76	3	377	59	60	47	80	-1	*
Latin America:										
Argentina	-	*	-	*	-	-	-	-	-	-
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	*	-	-	-	-	-	*
Colombia	*	-	*	*	-	*	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	-	-	-	-
Panama	*	*	*	*	-	-	*	*	-	*
Peru	-	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas 1/	1	2	*	*	*	*	-	-	*	-
Netherlands Antilles and Surinam	-3	*	*	-	-	-	-	-	-	-
Other Latin America	*	*	-	*	-	-	-	-	-	-
Total Latin America	-2	2	*	*	*	*	*	*	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	1	-	-	-	-	*	-
India	-	20	-20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	-	-	-	-
Japan	52	*	1,662	2,663	185	171	275	247	378	487
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	*	-	-	-	-	-	-
Thailand	2	-1	*	-	-	-	-	-	-	-
Other Asia	-1	2	*	*	*	*	*	-	-	-
Total Asia	53	20	1,642	2,664	185	171	275	247	378	487
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-3	35	-35	125	120	6	-	-	-	50
Total Africa	-4	35	-35	125	120	6	-	-	-	50
Other countries:										
Australia	*	*	*	25	-	-	-	-	25	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	25	-	-	-	-	[illegible]	*
Total foreign countries	-56	82	1,542	3,259	373	447	356	395	[illegible]	562
International and regional										
International	6	-31	124	60	40	[illegible]	-	-	-	-
Latin American regional	5	6	[illegible]	-3	*	*	-	1	-	-
Asian regional	-1	-	*	-	-	-	-	-	-	-
Total international and regional	11	-25	130	57	40	10	-	1	-	-
Grand total	-45	56	1,672	3,316	413	[illegible]	[illegible]	395	[illegible]	562

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972					1973
	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	6	6	6	6	6	6	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	17	15	35	85	85	110
Switzerland	34	60	45	45	45	45	45	45	45
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	280	293	308	326	327	327
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	432	443	478	545	547	572
Canada	178	181	558	372	432	479	559	558	558
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Brazil	-	-	-	-	-	-	-	-	*
Chile	-	-	*	*	*	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	1	1	1	1	1	1	1	1
Bahamas 1/	3	4	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	8	7	7	7	7	7	7	7	7
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	20	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	3,310	3,481	3,756	4,003	4,380	4,867
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	9	9	9	9
Total Asia	85	1,727	4,391	3,321	3,492	3,766	4,013	4,391	4,877
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	127	133	133	133	133	183
Total Africa	43	8	133	127	133	133	133	133	183
Other countries:									
Australia	*	*	25	*	*	*	*	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	*	*	*	25	25
Total foreign countries	860	2,404	5,661	4,259	4,506	4,863	5,257	5,661	6,223
International and regional:									
International	2	126	186	176	186	186	186	186	186
Latin American regional	24	30	28	27	27	27	28	28	28
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	203	213	213	214	214	214
Grand total	886	2,558	5,875	4,461	4,719	5,076	5,471	5,875	6,436

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	-4	*	-1	6	1	*	*	*	1	2
Belgium-Luxembourg	81	85	7	70	7	21	5	-5	4	7
Denmark	4	2	2	5	1	*	*	*	1	1
Finland	*	*	2	1	*	-	*	*	*	*
France	97	35	15	293	6	7	36	2	53	12
Germany	200	48	35	77	4	4	7	30	30	*
Greece	*	1	*	-1	*	*	*	*	*	*
Italy	16	15	5	48	5	5	5	3	7	11
Netherlands	14	37	-1	65	6	3	1	18	*	-2
Norway	-23	-18	13	31	19	6	5	*	*	1
Portugal	*	*	*	*	*	*	*	*	-	*
Spain	1	3	1	4	*	*	1	*	1	*
Sweden	11	1	6	2	-2	1	1	1	*	2
Switzerland	176	134	197	134	17	15	35	-1	14	27
Turkey	*	*	*	*	*	*	*	*	-	*
United Kingdom	251	118	327	320	-16	18	4	46	49	38
Yugoslavia	*	*	*	*	-	-	-	-	-	-
Other Western Europe	-2	2	2	188	15	46	36	42	48	49
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	-	-	-	-	-	-
Total Europe	822	464	612	1,243	62	127	138	138	207	148
Canada	32	128	37	82	9	10	5	-6	8	1
Latin America:										
Argentina	*	*	1	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	*	*	-	*
Chile	-1	*	*	*	*	*	*	*	*	-
Colombia	*	*	*	1	*	1	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	-2	*	-1	*	1	1	*
Panama	*	7	1	3	*	*	*	*	*	*
Peru	*	*	*	*	*	-	-	-	*	*
Uruguay	*	*	1	*	*	*	*	*	*	*
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	*	*	*	*	*	*	*
Bahamas 1/	-8	5	21	25	*	1	2	*	*	2
Netherlands Antilles and Surinam	25	9	-3	-7	-1	-1	1	*	2	1
Other Latin America	*	*	*	*	-	*	*	*	*	2
Total Latin America	14	25	19	22	-1	*	3	1	3	6
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	-	-	-	-	-	*
Hong Kong	2	2	3	4	*	*	*	*	1	1
India	*	*	*	*	*	-	-	*	*	-
Indonesia	*	*	*	*	-	*	-	-	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	6	283	-1	*	1	*	-1	60
Korea	*	-	*	-	-	-	-	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	-
Thailand	*	*	*	*	*	*	*	-	-	-
Other Asia	3	22	-11	6	*	*	1	1	-2	*
Total Asia	-11	28	-2	293	-1	*	2	1	-1	61
Africa:										
Egypt	*	-	-	*	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	*	-	-	-
South Africa	*	*	*	*	*	*	*	*	-	*
Zaire	*	-	-	-	-	-	-	-	-	-
Other Africa	-1	*	-	2	1	-	*	*	1	*
Total Africa	-1	1	*	2	1	*	*	*	1	*
Other countries:										
Australia	10	-14	-21	*	*	*	*	*	*	*
All other	*	1	*	*	-	-	*	*	-	*
Total other countries	10	-12	-21	*	*	*	*	*	*	*
Total foreign countries	866	632	645	1,643	70	136	148	137	218	216
International and regional:										
International	343	324	39	145	-44	12	-28	*	35	32
European regional	-	*	*	*	-	-	-	-	-	-
Asian regional	-7	-	-	*	-	-	*	-	-	-
Total international and regional	336	324	39	146	-44	12	-28	*	35	32
Grand total	1,202	956	684	1,788	27	149	120	132	253	249

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	19	-2	3	4	3	*	*	-1	*	*
Belgium-Luxembourg	226	-10	38	11	10	6	12	47	18	10
Denmark	-1	*	-1	6	1	-1	*	1	-1	*
Finland	*	*	-7	1	*	*	1	*	*	*
France	150	58	87	373	60	36	65	85	49	32
Germany	216	195	131	-51	-13	-7	6	44	-3	29
Greece	-1	1	-1	10	2	2	2	*	*	2
Italy	49	38	32	32	6	2	5	3	-3	7
Netherlands	189	128	219	297	8	15	24	55	42	47
Norway	2	3	2	-1	1	-1	*	*	*	2
Portugal	-2	2	5	23	1	2	1	1	1	1
Spain	5	3	6	6	1	*	*	*	*	1
Sweden	-4	-7	-3	-4	1	*	*	-1	2	*
Switzerland	490	110	168	642	68	51	83	61	59	138
Turkey	1	-2	-2	3	1	*	*	*	*	*
United Kingdom	-245	-33	-49	694	93	63	45	150	132	109
Yugoslavia	*	*	-1	*	*	*	*	*	*	*
Other Western Europe	2	-2	*	2	*	2	*	*	1	*
U.S.S.R.	*	*	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	1	*	-	-	*	*	*	*
Total Europe	1,094	482	627	2,047	242	169	244	447	298	378
Canada	125	-9	-93	-78	8	-12	8	14	-1	23
Latin America:										
Argentina	*	*	-3	-1	*	*	*	*	*	1
Brazil	*	1	-1	*	*	*	*	*	*	*
Chile	2	1	-1	*	*	*	*	*	*	*
Colombia	3	*	*	-1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	*	*
Mexico	5	9	-6	5	-1	1	*	1	1	1
Panama	-1	-3	5	-3	-6	-1	-2	2	3	2
Peru	2	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	-1	*	*	*	-1	*	*
Venezuela	2	6	-4	-7	-1	*	*	*	-1	*
Other Latin American Republics	*	*	-7	13	-3	*	*	*	*	*
Bahamas 1/	77	14	46	5	6	*	3	18	9	-16
Netherlands Antilles and Surinam	47	26	13	-35	-9	2	*	5	-4	-9
Other Latin America	1	-4	-3	-7	-1	-2	1	-1	1	3
Total Latin America	136	47	37	-32	-16	1	2	25	8	-19
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	*	-	*
China, Republic of (Taiwan)	*	*	*	1	*	*	*	*	*	*
Hong Kong	9	55	50	56	*	1	2	5	7	6
India	*	*	-2	-2	-2	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	2	*	4	2	-1	*	*	*	*
Japan	3	10	48	159	1	8	17	-19	32	73
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	42	1	2	4	1	*	1	*	*	*
Thailand	1	*	-2	*	*	*	*	*	*	*
Other Asia	36	16	11	34	2	2	8	6	4	5
Total Asia	90	85	108	256	4	11	29	-8	42	84
Africa:										
Egypt	*	*	*	*	*	*	-	*	*	*
Morocco	*	-1	*	*	*	*	*	*	*	*
South Africa	6	*	*	-1	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	1	-1	*	*	*	*	*	*
Total Africa	7	-1	*	-1	*	*	*	*	*	*
Other countries:										
Australia	-2	1	-2	*	*	*	-1	-1	*	*
All other	1	*	*	-1	*	*	*	*	*	*
Total other countries	-1	1	-2	-1	*	*	-1	-1	*	1
Total foreign countries	1,451	604	677	2,191	239	169	282	477	347	467
International and regional:										
International	36	22	53	85	6	3	12	12	4	7
European regional	-	-	1	*	-	-	-	*	*	*
Asian regional	-	-	-	1	*	-	-	-	*	*
African regional	-	-	-	*	-	-	-	-	-	-
Total international and regional	36	22	54	86	6	3	12	12	4	7
Grand total	1,487	626	731	2,277	245	172	294	489	351	474

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	1	2	1	1	*	*	*	*	*	*
Belgium-Luxembourg	42	7	-3	29	2	2	6	2	-1	5
Denmark	4	6	9	7	1	1	*	*	1	*
Finland	10	8	1	-25	1	1	1	*	-32	*
France	1	10	*	20	6	6	5	2	-1	4
Germany	59	-22	-15	-4	-1	1	14	2	*	4
Greece	-3	*	*	*	*	*	-	*	-	*
Italy	6	21	10	32	4	1	3	2	3	10
Netherlands	15	19	11	9	-2	3	-1	1	*	1
Norway	6	6	2	6	*	1	1	*	*	*
Portugal	1	3	*	2	*	*	*	-1	*	*
Spain	*	1	4	9	*	3	1	*	*	*
Sweden	13	-1	-1	3	*	1	*	*	*	*
Switzerland	-26	43	36	55	9	3	5	1	3	12
Turkey	*	*	*	*	-	-	-	-	-	-
United Kingdom	-4	8	-19	-15	4	-5	1	3	-5	-2
Yugoslavia	-1	*	-	-	-	-	-	-	-	-
Other Western Europe	-8	-2	-5	3	*	*	*	-4	7	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	-	-	-
Total Europe	117	108	32	133	24	18	36	10	-24	34
Canada	-970	-699	-405	-803	20	-14	-88	-34	-178	-89
Latin America:										
Argentina	1	2	-22	8	*	1	1	*	1	1
Brazil	-14	1	-1	1	*	*	*	3	-2	-35
Chile	3	53	5	4	*	*	1	*	*	*
Colombia	-3	-2	2	1	*	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-29	-2	-12	-90	-8	12	1	*	-32	-29
Panama	*	-24	-5	1	*	3	3	3	1	5
Peru	-1	*	1	2	*	*	*	*	*	*
Uruguay	-2	*	3	2	*	*	*	*	1	*
Venezuela	-15	5	12	8	1	*	1	*	2	3
Other Latin American Republics	-3	-17	-2	3	*	*	*	*	*	*
Bahamas 1/	-12	-6	7	-50	-1	-11	-9	-1	-6	-8
Netherlands Antilles and Surinam	7	1	7	16	*	1	*	*	2	-1
Other Latin America	-2	-1	-4	*	*	*	*	*	*	-1
Total Latin America	-69	10	-8	-95	-6	6	-2	6	-33	-64
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	*	*	*	*	*	*
Hong Kong	-1	2	9	12	1	1	1	1	*	-3
India	-1	2	2	1	-	*	-	-	*	1
Indonesia	*	-3	-6	-3	-1	-	-	*	-	-
Israel	-138	-161	-209	-215	-10	-8	-15	-33	-26	-32
Japan	-4	15	-6	5	2	3	2	3	3	9
Korea	-1	-4	-24	-12	-	-	-5	-	-	-
Philippines	-7	-1	*	-2	-	-1	*	*	-2	*
Thailand	-6	1	*	*	*	*	*	*	*	*
Other Asia	-36	14	2	5	1	*	2	-1	*	*
Total Asia	-195	-134	-232	-210	-8	-5	-15	-29	-26	-25
Africa:										
Egypt	*	*	-	*	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	-	*	-	-
South Africa	*	*	3	*	-	*	*	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-4	-2	-1	-4	*	*	*	*	2	1
Total Africa	-4	-2	2	-4	*	*	*	*	2	1
Other countries:										
Australia	17	13	28	26	2	*	1	1	*	*
All other	8	10	6	6	*	1	1	*	*	*
Total other countries	25	23	34	32	2	1	2	1	1	*
Total foreign countries	-1,096	-695	-578	-947	32	6	-67	-46	-258	-142
International and regional:										
International	54	-177	-277	-124	-2	6	5	1	[illegible]	[illegible]
European regional	6	1	*	3	*	*	*	*	*	*
Latin American regional	6	-80	16	28	-	*	11	10	-	-
Asian regional	-	-	-50	*	-	-	*	*	*	*
Total international and regional	66	-256	-311	-93	-2	6	16	11	9	[illegible]
Grand total	-1,029	-951	-888	-1,041	30	12	-51	-35	-249	-133

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					1973
	1969	1970	1971	1972 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	-1	*	*	2	*	*	*	*	1	-
Belgium-Luxembourg	-1	-19	6	23	2	4	1	1	-3	-1
Denmark	*	*	*	*	*	-	*	*	*	*
Finland	*	*	-2	*	-	-	-	*	-	-
France	-8	-30	-24	-10	3	2	2	1	-1	-4
Germany	20	-4	8	37	2	-1	1	2	-1	*
Greece	*	-1	*	*	*	*	*	*	*	*
Italy	7	-9	2	1	*	*	*	1	-1	1
Netherlands	63	48	70	164	10	7	10	9	-4	-1
Norway	*	*	*	-2	*	*	*	*	*	*
Portugal	*	*	*	1	*	1	*	*	*	*
Spain	*	*	-3	1	1	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	37	1	25	85	6	7	8	12	4	3
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	-161	-43	-75	26	2	8	-6	3	-3	-22
Yugoslavia	*	-	*	*	*	*	*	-	-	-
Other Western Europe	1	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe	-	*	*	-	-	-	-	-	-	-
Total Europe	-44	-58	6	327	26	29	17	30	-7	-25
Canada	-158	114	120	142	29	17	15	30	21	22
Latin America:										
Argentina	*	-1	1	9	9	*	*	*	*	*
Brazil	-8	-3	-4	-1	*	*	*	*	-	*
Chile	*	2	*	*	-	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	-	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	-5	1	-6	-1	*	*	*	1	*	*
Panama	*	-6	1	6	*	1	4	1	4	-2
Peru	*	*	*	*	*	-	-	-	*	-
Uruguay	*	*	*	*	*	*	*	*	-	*
Venezuela	*	-3	*	-1	*	*	*	*	*	*
Other Latin American Republics	-2	*	-2	18	*	*	*	*	*	*
Bahamas 1/	-19	3	-9	-1	-2	3	1	1	*	-3
Netherlands Antilles and Surinam	5	-13	-18	-1	-1	*	-1	1	*	-2
Other Latin America	*	*	*	*	*	*	*	-	*	*
Total Latin America	-29	-21	-38	28	5	4	4	2	5	-7
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	-	-	*	-
Hong Kong	8	1	-1	3	*	*	*	*	3	*
India	*	*	*	*	*	-	-	-	-	*
Indonesia	*	*	*	*	-	-	*	-	*	*
Israel	-3	1	-6	-26	*	-5	*	-1	-3	2
Japan	-301	5	-125	-35	3	-13	39	23	52	14
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	16	1	-2	-1	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	-3	*	*	*	*	*	*	*	*
Total Asia	-279	5	-134	-59	2	-19	38	21	53	16
Africa:										
Egypt	*	*	*	*	-	-	-	-	-	-
Morocco	*	-	*	-	-	*	-	-	*	-
South Africa	-2	-2	-2	-1	*	*	*	*	*	*
Zaire	*	*	*	*	*	-	-	-	-	-
Other Africa	*	-1	*	-5	*	*	-	*	*	-1
Total Africa	-2	-3	-2	-6	*	*	*	*	*	*
Other countries:										
Australia	-6	-3	-2	-3	*	*	*	*	*	*
All other	*	*	-	*	*	-	-	-	-	*
Total other countries	-6	-3	-2	-3	*	*	*	*	*	*
Total foreign countries	-517	33	-49	429	62	32	74	82	71	7
International and regional:										
International	-1	2	1	3	*	*	-	-	-	-
Asian regional	-	-	-	1	*	-	*	-	*	*
Total international and regional	-1	2	1	3	*	*	*	-	*	*
Grand total	-517	35	-49	433	63	32	74	82	71	7

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During January 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total Sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5	-	2	2	*	*	2	-	*	2	*	*
Belgium-Luxembourg	92	-	17	64	9	2	70	*	10	53	4	3
Denmark	2	-	1	1	1	*	2	-	*	2	*	*
Finland	1	-	*	*	1	-	1	-	*	*	1	-
France	185	*	16	157	8	4	141	*	5	124	3	8
Germany	110	*	11	89	8	2	77	-	11	61	4	2
Greece	2	-	*	2	*	*	1	-	*	1	*	*
Italy	51	*	20	18	12	1	23	-	9	11	2	1
Netherlands	94	-	3	82	2	6	49	-	5	36	1	7
Norway	6	-	1	4	1	-	3	-	*	2	*	*
Portugal	1	-	-	1	*	*	*	-	*	*	*	-
Spain	8	-	1	6	1	*	6	-	1	5	*	*
Sweden	31	25	4	2	*	*	3	-	2	2	*	*
Switzerland	461	*	47	385	20	8	281	*	20	247	8	5
Turkey	1	-	*	1	-	-	*	-	-	*	-	-
United Kingdom	385	8	122	212	32	11	262	9	84	102	34	33
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	52	-	50	2	*	-	2	-	1	1	-	*
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	-	-	*	-	-
Total Europe	1,485	34	295	1,027	94	35	924	9	147	650	60	59
Canada	257	3	20	120	49	65	300	3	19	97	138	43
Latin America:												
Argentina	3	-	*	2	2	*	1	-	*	1	*	*
Brazil	*	-	*	*	*	*	35	*	-	*	35	-
Chile	*	-	-	*	*	*	*	-	-	*	*	*
Colombia	1	-	*	*	*	*	*	-	-	*	*	-
Cuba	*	-	-	*	-	-	*	-	-	*	-	-
Mexico	8	-	*	5	2	1	35	-	*	4	30	1
Panama	14	*	*	8	5	1	10	-	1	6	*	3
Peru	*	-	*	*	*	-	*	-	-	*	*	-
Uruguay	*	-	*	*	*	*	*	-	-	*	-	*
Venezuela	7	-	*	4	3	*	4	-	*	3	*	*
Other Latin American Republics	1	-	*	1	*	*	1	-	*	1	-	*
Bahamas	27	-	3	17	5	2	52	-	*	33	13	5
Netherlands Antilles and Surinam	43	-	3	38	*	2	54	-	2	48	1	4
Other Latin America	20	-	3	17	*	*	15	-	1	13	1	*
Total Latin America	125	*	9	93	17	6	208	*	4	111	81	13
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	*	-	-	*	*	-	*	-	-	*	-	-
Hong Kong	24	-	1	21	*	1	20	-	*	15	3	1
India	1	-	-	*	1	*	*	-	-	*	*	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	*
Israel	9	-	*	2	4	4	39	-	*	1	36	2
Japan	704	487	60	95	12	50	60	-	*	22	2	35
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	*	*	*	*	-	*	*	*	*
Thailand	*	-	-	-	*	-	*	-	-	*	-	*
Other Asia	12	-	-	10	1	*	6	-	1	5	*	*
Total Asia	751	487	62	129	18	55	128	-	1	45	43	39
Africa:												
Egypt	-	-	-	-	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	1	-	*	*	*	*	*	-	*	*	-	*
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	51	50	*	*	1	*	1	-	-	*	-	1
Total Africa	52	50	*	1	1	1	2	-	1	1	-	1
Other countries:												
Australia	2	-	*	1	*	1	1	*	*	*	*	1
All other	1	-	*	*	*	*	*	-	-	*	-	*
Total other countries	3	-	*	1	*	1	1	*	*	1	*	1
Total foreign countries	2,672	573	387	1,372	179	161	1,562	11	170	905	322	155
International and regional:												
International	76	-	54	11	12	-	28	-	21	4	3	-
European regional	*	-	-	*	*	-	*	-	-	*	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	*	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	76	-	54	11	12	*	28	-	21	4	3	-
Grand total	2,748	573	440	1,383	191	161	1,590	11	192	908	324	155

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securitie	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg	985	*	142	740	67	36	938	1	135	702	71	30
Denmark	20	-	2	7	12	*	11	-	*	8	3	*
Finland	10	2	2	*	6	*	16	2	*	8	4	2
France	1,176	1	57	1,044	42	33	1,097	*	42	956	41	57
Germany	1,006	5	98	839	32	32	847	6	63	708	47	25
Greece	9	*	1	8	*	*	10	*	*	9	*	*
Italy	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands	915	-	32	737	34	111	616	*	33	518	23	41
Norway	50	*	21	21	8	*	33	1	7	19	5	*
Portugal	10	-	*	8	1	*	6	-	1	4	1	*
Spain	66	-	6	51	6	3	57	*	5	44	2	6
Sweden	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland	3,755	37	450	3,005	152	112	3,304	11	253	2,838	115	87
Turkey	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe	11,391	432	1,764	8,100	634	461	10,182	499	1,153	7,473	602	455
Canada	3,314	95	547	1,454	635	584	3,651	92	509	1,546	1,040	464
Latin America:												
Argentina	31	-	2	20	7	1	54	-	1	23	29	1
Brazil	3	-	*	1	1	*	9	-	*	2	3	4
Chile	12	-	1	3	8	*	7	-	*	4	2	*
Colombia	10	-	*	7	2	*	8	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	117	-	7	70	27	12	144	*	9	76	39	18
Panama	91	*	7	76	3	4	89	*	6	71	8	4
Peru	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam	574	*	44	494	19	17	575	*	47	481	12	35
Other Latin America	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America	1,893	1	161	1,520	153	58	1,884	1	142	1,483	162	96
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	2	-	*	1	*	*	2	-	*	2	*	*
Hong Kong	295	*	6	262	14	13	233	-	3	212	5	13
India	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia	1	-	*	1	-	*	6	-	*	1	6	*
Israel	46	*	4	11	30	1	260	*	4	11	239	7
Japan	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea	*	-	-	*	-	*	25	-	*	*	24	*
Philippines	16	*	1	10	2	3	16	*	1	8	2	5
Thailand	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia	2,566	1,748	23	444	75	276	1,183	106	24	335	307	410
Africa:												
Egypt	*	-	-	*	-	-	*	-	-	*	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	9	-	*	5	3	1	9	-	*	5	*	3
Zaire	*	-	-	*	*	-	1	-	-	1	-	*
Other Africa	16	1	*	8	7	*	51	36	*	6	9	*
Total Africa	27	1	1	13	10	2	61	36	*	13	9	4
Other countries:												
Australia	37	-	*	4	32	1	34	*	21	6	4	2
All other	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries	19,234	2,276	2,495	11,536	1,546	1,382	16,997	734	1,850	10,858	2,123	1,432
International and regional												
International	791	128	452	89	118	3	851	4	413	36	395	3
European regional	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional	824	138	452	90	141	3	912	8	413	36	452	3
Grand total	20,059	2,414	2,947	11,626	1,687	1,385	17,909	742	2,263	10,894	2,575	1,434

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971	1972			
	1967	1968	1969	1970	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	2	1	2	1	*	1	1	1	1
Belgium-Luxembourg	6	14	19	17	14	16	14	16	21
Denmark	*	1	*	1	*	1	1	1	*
Finland	*	*	*	*	*	*	*	*	*
France	15	31	18	26	19	19	26	15	47
Germany	11	22	14	17	15	22	20	20	22
Greece	*	1	*	1	*	*	*	*	*
Italy	9	16	8	16	10	8	9	13	24
Netherlands	11	22	12	14	10	16	9	10	9
Norway	2	3	1	1	1	2	1	1	2
Portugal	*	1	*	*	*	1r	*r	*	*
Spain	3	7	3	6	4	5	5	5	5
Sweden	3	3	1	1	1	1	1	1	1
Switzerland	115	239	153	100	73	84r	89r	83	89
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	30	67	61	40	43	49	56	46	54
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	210	430	294	243	193	226	234	211	276
Canada	50	87	52	36	56	38	22	21	33
Latin America:									
Argentina	1	2	1	1	1	1	1	1	3
Brazil	1	1	*	*	1	*	*	*	*
Chile	1	1	*	*	*	*	-	*	*
Colombia	*	1	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	6	3	3	4	4	4	4	3
Panama	2	6	3	3	2	4	3	2	3
Peru	1	1	1	*	*	*	*	*	*
Uruguay	2	2	1	1	1	1	1	*	1
Venezuela	4	7	5	5	2	3	2	2	3
Other Latin American Republics	1	2	1	1	3	1	1	1	1
Bahamas and Bermuda	11	34	34	15	19	11	11	9	9
Netherlands Antilles and Surinam	4	20	14	11	10	8	9	8	12
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	34	82	64	40	43	34	32	28	35
Asia:									
China, People's Republic of (China Mainland)	-	*	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	6	12	10	19	9	18	11	10	12
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	*	1	1	1	1	1
Japan	2	2	*	1	1	1	4	9	4
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	11	3	2	1	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	6	7	7	5	4	3	2	3	3
Total Asia	15	34	21	27	17	24	21	24	20
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	*	*
Total Africa	1	2	1	2	1	1	2	1	1
Other countries:									
Australia	*	1	1	1	1	1	1	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	*
Total foreign countries	312	636	434	349	311	325	312	286	365
International and regional	-	-	-	-	-	-	-	-	-
Grand total	311	636	434	349	311	325	312	286	365

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

p Preliminary.

* Less than $500,000. r Revised.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971	1972			
	1967	1968	1969	1970	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	2	15	5	9	6	10	8	5	11
Denmark	1	*	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	10	22	12	16	18	15	14	15	21
Germany	13	20	14	20	23	24	25	23	30
Greece	1	1	*	1	1	1	1	2	1
Italy	9	13	9	12	9	12	14	12	15
Netherlands	5	12	12	8	12	20	7	13	17
Norway	*	1	1	1	*	1	*	*	1
Portugal	*	*	*	*	*	1	1	1	1
Spain	3	5	2	3	5	5	6	6	6
Sweden	2	1	1	1	1	1	1	*	1
Switzerland	74	106	50	38	42	87	64	59	56
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	23	41	37	44	37	35	42	42	52
Yugoslavia	-	-	*	*	*	-	*	-	*
Other Western Europe	2	1	1	1	1	2	1	10	19
U.S.S.R.	-	-	-	*	-	-	-	-	-
Other Eastern Europe	*	*	-	*	*	*	*	*	-
Total Europe	146	239	146	155	155	212	186	189	232
Canada	71	141	61	49	54	52	29	32	38
Latin America:									
Argentina	3	3	3	2	1	1	1	2	3
Brazil	1	*	*	1	*	*	1	1	1
Chile	*	1	1	*	*	*	*	*	*
Colombia	*	*	*	*	*	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	5	3	3	5	7	8	9	10
Panama	5	4	4	4	4	5	5	5	6
Peru	*	1	*	*	*	*	*	*	*
Uruguay	1	3	1	*	*	*	1	*	*
Venezuela	3	2	3	4	4	5	5	5	6
Other Latin American Republics	1	*	1	1	1	1	1	2	2
Bahamas and Bermuda	15	38	24	21	21	18	14	12	15
Netherlands Antilles and Surinam	4	18	6	5	14	11	9	9	12
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	40	77	45	41	52	50	46	47	55
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	19	18	12	23	40	52	62	52	59
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	2	3	2	2	3	3
Japan	1	1	*	1	4	2	2	2	5
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	10	2	1	1	1	2	1	*
Thailand	*	*	2	*	*	1	1	1	1
Other Asia	17	18	7	6	4	5	7	6	5
Total Asia	40	49	24	35	53	63	75	65	73
Africa:									
Egypt	*	*	*	*	*	*	*	*	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	1	*	*	1	1	1	1
Zaire	-	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	*	1	1	1	1
Total Africa	1	2	1	1	1	1	2	2	2
Other countries:									
Australia	*	*	1	*	*	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	298	508	278	281	314	379	339	336	401
International and regional	-	-	-	-	-	-	-	-	-
Grand total	298	508	278	281	314	379	339	336	401

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

p Preliminary.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1972-Jan.	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb.	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar.	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr.	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May	159	24	-	*	124	23	-	-	-	-	-	-	35	1
June	62	55	16	10	46	43	-	-	-	-	-	-	-	2
July	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug.	95	48	1	-	51	46	-	-	-	-	-	-	43	2
Sept.	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct.	129	18	*	-	93	16	-	-	-	-	-	-	36	2
Nov.	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Dec.	720	26	16	5	616	19	-	-	-	-	-	-	88	2
1973-Jan.	185	19	*	-	185	17	-	-	-	-	-	-	-	2
Fiscal 1973 to date	2,260	190	33	20	2,019	157	-	-	-	-	-	-	207	13

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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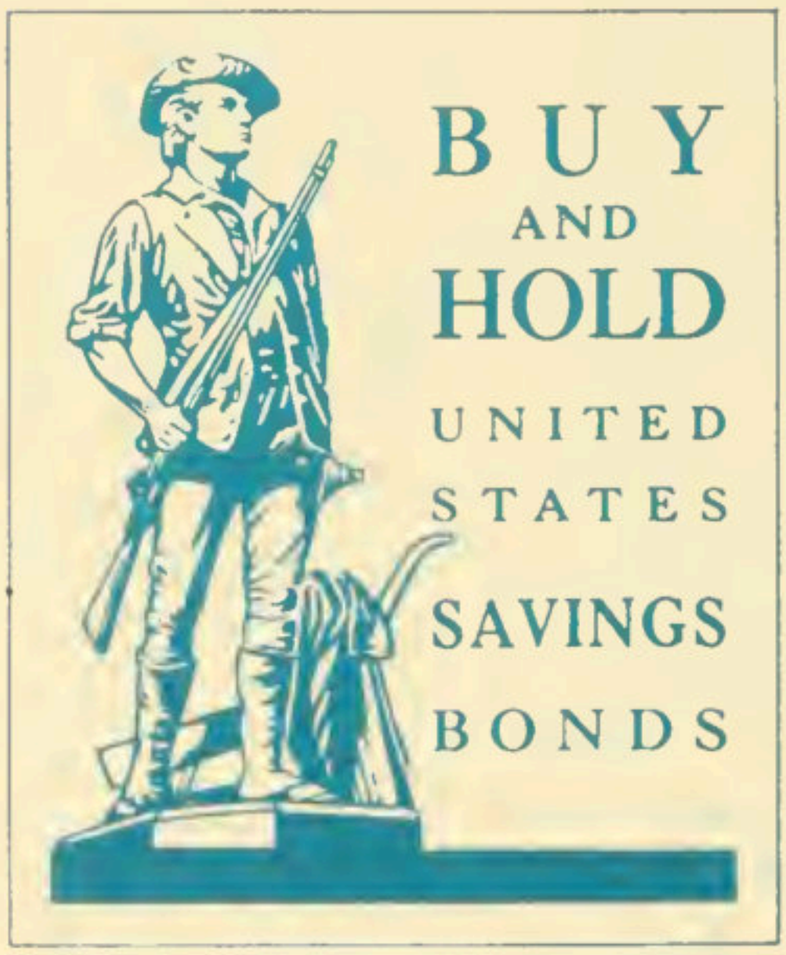

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