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Treasury Bulletin

April 1976

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.
OFFICE OF THE SECRETARY

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Treasury Financing Operations

Auction of 2-Year Notes

On March 11 the Treasury announced that it would auction $3.0 billion of 2-year notes to refund $2.3 billion of notes maturing March 31, and to raise $0.7 billion of new cash. The notes offered were Treasury Notes of Series K-1978, to be dated March 31, 1976, due March 31, 1978, with interest payable semiannually on March 31 and September 30 in each year until maturity. A coupon rate of 6-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.00 or less.

Tenders for the notes were received until 1:30 p.m., EST, March 18, and totaled $4.9 billion, of which $3.0 billion was accepted at yields ranging from 6.71%, price 100.074 up to 6.80%, price 99.908. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 6.76%, price 99.982. These totaled $0.7 billion. In addition, $0.1 billion of tenders were accepted at the average-yield price from foreign and international monetary authorities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 4-Year 10-1/2-Month Notes

On March 16 the Treasury announced that it would auction $2.5 billion of 4-year 10-1/2-month notes to raise new cash. The notes offered were Treasury Notes of Series E-1981, to be dated April 5, 1976, due February 15, 1981, with interest payable semiannually on February 15 and August 15 in each year until maturity. A coupon rate of 7-3/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.000 or less.

Tenders for the notes were received until 1:30 p.m., EST, March 24, and totaled $5.1 billion from the public of which $2.5 billion was accepted at yields ranging from 7.35%, price 100.101 up to 7.39%, price 99.940. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders. 7.38%, price 99.980. These totaled $0.5 billion. In addition, $150 million of tenders were accepted at the average-yield price from foreign and international monetary authorities.

Tenders were received at Federal Reserve banks and and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On March 23 tenders were invited for $3,200 million, or thereabouts, of 364-day Treasury bills to be dated April 6, 1976, and to mature April 5, 1977. Tenders were opened on March 31. They totaled $6,045 million, of which $3,200 million was accepted, including $115 million noncompetitive tenders from the public and $920 million of the bills issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 5.781 percent. The issue was to raise cash and to refund $2,205 million of bills maturing April 6.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $23.8 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $23.6 billion. There were four 13-week issues in the amounts of $2.4 billion, $2.5 billion, $2.7 billion, and $2.9 billion, respectively. There were two 26-week issues of $3.1 billion and one 26-week issue each of $3.4 billion and $3.7 billion, respectively. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1976	13-week	26-week
March 4	5.259	5.723
11	5.060	5.487
18	4.981	5.459
25	4.890	5.284

Treasury Financing Operations—Continued

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000, must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled $673 million, consisting of two bills, four certificates of indebtedness and one note. Redemptions for the month totaled $693 million. At the end of March, foreign series securities outstanding totaled $20,070 million. (Details are shown on page 68 .)

Foreign currency series securities issued in March consisted of a note denominated in Swiss francs equivalent to $38 million. Redemptions for the month also totaled an equivalent of $38 million. At the end of March foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 70 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1966.....	130,856	134,652	-3,796	2,279	4,041	3,244	3,076	-260	-	-	259	-447
1967.....	149,552	158,254	-8,702	6,796	5,079	9,035	2,838	-4,571	-	-	-5	-342
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976 (Est.)...	297,534	373,535	-76,001	90,000	-200	2,299	87,500	-	n.a.	n.a.	n.a.	n.a.
T.Q. (Est.)...	81,894	97,971	-16,077	18,912	-44	-1,131	20,000	-	n.a.	n.a.	n.a.	n.a.
1977 (Est.)...	351,262	394,237	-42,975	67,601	-1,229	12,872	53,500	-	n.a.	n.a.	n.a.	n.a.
1975-Feb.....	19,973r	25,745r	-5,773r	5,571	-307r	732r	4,531r	-	-2,359	-r	-224r	160r
Mar.....	20,134	27,986	-7,852	9,949	5	-1,295	11,249	-	3,115	-21	147	159
Apr.....	31,451	29,601	1,850	7,081	-37	-441	7,485	-	7,666	-30	1,898	-21
May.....	12,793	28,186	-15,394	11,418	-6	2,856	8,556	-	-5,757	-55	-723	46
June.....	31,817	30,296	1,521	5,030	-55	4,407	567	-	-949	-20	49	27
July.....	20,197	31,249	-11,052	5,051	-23	-2,773	7,800	-	-3,390	-89	-1,236	-47
Aug.....	23,584	30,634	-7,050	9,472	6	2,290	7,189	-	-630	-8	-302	48
Sept.....	28,615	29,044	-429	5,935	-	-2,516	8,463	-	6,961	-20	508	-43
Oct.....	19,316	32,425	-13,109	8,352	-5	-3,396	11,743	-	-203	64	-458	47
Nov.....	21,745	29,401	-7,656	4,800	-3	-1,139	5,936	-	-3,844	-29	372	49
Dec.....	25,[illegible]5	31,[illegible]	-5,797	9,850	-24	1,611	8,215	-	1,971	-1	1[illegible]1	-24
1976-Jan.....	25,634	30,725	-5,091	7,757	-2	-65	7,820	-	3,532	41	-22	94
Feb.....	20,845	29,833	-8,987	9,465	5	498	8,972	-	64	--	-184	59
Fiscal 1976 to date.....	185,932	245,103	-59,171	60,682	-36	-5,493	66,139	-	4,462	-42	-1,131	182

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1966.....	-359	629	3,796	12,450	-	316,097	13,377	64,784	264,690
1967.....	132	813	8,702	7,879	-	322,893	18,455	73,819	267,529
1968.....	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969.....	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972.....	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1976 (Est.)...	-1,398	-8,670	76,001	-	-	623,188	10,743	149,525	484,406
T.Q. (Est.)...	-31	-3,872	16,077	-	-	642,100	10,699	148,393	504,406
1977 (Est.)...	-149	-10,356	42,975	-	-	709,701	9,810	161,265	558,246
1975-Feb.....	-241r	-942r	5,773r	-	3,514	499,710	11,023r	141,700r	369,032r
Mar.....	1,470	-1,468	7,852	-	6,629	509,659	11,042	140,403	380,298
Apr.....	959	-781	-1,850	-	14,295	516,740	11,004	139,961	387,783
May.....	1,264	-915	15,394	-	8,538	528,158	10,998	142,818	396,339
June.....	-2,375	-607	-1,521	-	7,589	533,188	10,943	147,225	396,906
July.....	-878	-633	11,052	-	4,199	538,240	10,920	144,453	404,707
Aug.....	-1,419	388	7,050	-	3,569	547,711	10,926	146,742	411,895
Sept.....	-104	-524	429	-	10,530	553,647	10,935	144,224	420,358
Oct.....	1,684	-869	13,109	-	10,327	561,999	10,931	140,828	432,102
Nov.....	-890	-841	7,656	-	6,483	566,789	10,928	139,689	438,037
Dec.....	365	-646	5,797	-	8,455	576,649	10,904	141,300	446,253
1976-Jan.....	2,431	-1,513	5,091	-	11,987	584,405	10,902	141,234	454,072
Feb.....	922	-968	8,987	-	12,051	593,871	10,907	141,733	463,045
Fiscal 1976 to date.....	2,110	-5,606	59,171	-	12,051	593,871	10,907	141,733	463,045

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

n.a. Not available. r Revised.

Title V of the Congressional Budget Act of 1974 (Public Law 93-344) changed the fiscal year from July 1 through June 30 to Oct. 1 through Sept. 30, commencing with the fiscal year 1977 (Oct. 1, 1976, through Sept. 30, 1977). The act also established a 3-month transitional period from July 1 through Sept. 30, 1976, between fiscal years 1976 and 1977. Budget estimates for the transitional quarter are included in tables FFO-1 through FFO-4, and FFO-6.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,84[illegible]	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976 (Est.)	297,534	123,131	37,518	29,827	130,822	45,956	5,900	40,056	170,878
T.Q. (Est.)	81,894	37,221	3,664	882	40,003	9,543	1,127	8,416	48,419
1977 (Est.)	351,262	168,482	19,887	34,728	153,641	55,270	5,809	49,461	203,102
1975-Feb	19,973r	10,960r	1,046	4,264	7,743r	1,275	496	778	8,521r
Mar	20,134	9,624	2,661	8,152	4,134	7,228	649	6,579	10,713
Apr	31,451	9,558	12,766	6,258	16,065	5,819	726	5,093	21,159
May	12,793	10,300	819	12,749 2/	-1,630	1,192	18	1,174	-456
June	31,817	10,027	4,541	1,444	13,123	10,241	664	9,578	22,701
July	20,197	9,205	909	498	9,615	1,838	471	1,367	10,982
Aug	23,584	10,246	488	331	10,403	1,045	425	620	11,023
Sept	28,615	[illegible],182	4,80[illegible]	382	13,609	6,277	264	6,01[illegible]	19,623
Oct	19,316	9,983	589	-81 3/	10,653	1,694	821 3/	873	11,526
Nov	21,745	10,195	283	124	10,354	1,072	399	673	11,027
Dec	25,995	10,738	571	109	11,200	6,884	354	6,530	17,730
1976-Jan	25,634	9,519	5,843	86	15,276	1,771	218	1,553	16,829
Feb	20,845	10,946	933	4,100	7,778	1,203	422	781	8,560
Fiscal 1976 to date	185,932	80,013	14,425	5,549	88,890	21,785	3,375	18,410	107,300

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976 (Est.)	78,993	468	78,525	1,639	*	1,639	80,164	7,748	25	7,723
T.Q. (Est.)	21,299	-	21,299	430	*	430	21,729	2,220	6	2,214
1977 (Est.)	94,559	518	94,041	1,977	*	1,977	96,018	12,099	35	12,064
1975-Feb	7,630	-	7,630	265	*	265	7,895	732	*	732
Mar	6,346	-	6,346	130	*	130	6,476	23	2	21
Apr	7,169	-	7,169	12	*	12	7,181	568	11	557
May	8,161	360	7,801	228	*	228	8,029	2,216	7	2,209
June	5,787	-	5,787	139	*	139	5,926	96	4	92
July	5,292	-	5,292	17	-	17	5,309	447	3	444
Aug	7,838	-	7,838	247	*	247	8,085	1,259	2	1,256
Sept	5,808	-	5,808	-3	*	-3	5,805	77	2	75
Oct	4,537	-	4,537	14	*	14	4,551	261	2	259
Nov	6,628	-	6,628	272	*	272	6,900	717	1	716
Dec	4,923	-	4,923	137	*	137	5,060	111	1	110
1976-Jan	5,748	-	5,748	16	*	16	5,765	224	1	223
Feb	8,313	-	8,313	254	*	254	8,567	694	*	693
Fiscal 1976 to date	49,088	-	49,088	956	*	956	50,044	3,790	13	3,778

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1966	-	1,111	18	1,129	.25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976 (Est.)	1,921	2,712	52	4,684	92,571	10,356	142	10,214	978	2	976
T.Q. (Est.)	528	690	13	1,231	25,174	2,416	36	2,380	246	1	245
1977 (Est.)	2,162	2,756	52	4,970	113,052	10,397	147	10,250	1,056	2	1,054
1975-Feb	174	176r	5	355r	8,982r	791	7	784	102	*	102
Mar	160	208	5	373	6,870	473	26	447	83	-	83
Apr	162	220	5	388	8,126	675	*	674	78	*	77
May	155	192	3	350	10,588	665	1	665	64	*	64
June	168	239	6	413	6,431	895	24	871	86	*	86
July	160	212	2	375	6,128	865	11	854	88	-	88
Aug	134	235	3	372	9,713	504	11	493	124	*	123
Sept	174	223	3	400	6,280	1,427	16	1,411	42	-	42
Oct	160	227	8	395	5,206	905	12	893	85	-	85
Nov	164	211	3	377	7,994	1,120	10	1,110	46	*	45
Dec	158	230	6	395	5,565	851	13	839	82	-	82
1976-Jan	167	270	6	442	6,430	766	14	751	87	-	87
Feb	163	203	4	370	9,631	965	9	957	75	1	75
Fiscal 1976 to date	1,281	1,810	35	3,126	56,947	7,402	95	7,307	629	1	628

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 4/	6,711
1976 (Est.)	5,866	155	5,711	16,901	5,180	80	5,100	3,934	134	3,800	5,550	2,734	8,284
T.Q. (Est.)	1,747	1	1,746	4,371	1,420	20	1,400	1,035	35	1,000	1,350	180	1,530
1977 (Est.)	6,662	160	6,502	17,806	5,880	80	5,800	4,440	140	4,300	6,200	1,002	7,202
1975-Feb	406	15	391	1,277	406	7	399	265	5	260	501	34	535
Mar	630	-	630	1,160	363	6	356	304	9	295	597	144	741
Apr	527	113	414	1,166	322	6	317	296	10	286	296	102	399
May	647	2	644	1,373	457	-1 3/	459	280	11	270	451	108	559
June	519	12	507	1,464	425	13	412	311	10	301	484	24	508
July	572	-	572	1,514	509	6	503	323	10	313	457	300	757
Aug	778	*	778	1,394	437	7	430	314	12	302	461	262	723
Sept	-23	-	-23	1,430	438	7	431	323	11	312	447	93	539
Oct	485	-	485	1,462	401	6	396	356	12	343	477	-95	382
Nov	321	-*	321	1,476	436	8	428	319	10	310	498	13	511
Dec	561	-	561	1,482	392	7	386	358	11	347	461	24	485
1976-Jan	496	-	496	1,335	406	5	401	360	12	348	250	42	292
Feb	340	18	323	1,354	481	6	475	299	11	288	493	45	538
Fiscal 1976 to date	3,530	18	3,513	11,447	3,501	53	3,448	2,651	88	2,563	3,544	683	4,226

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes approximately $6,700 million in tax rebates.

3/ Includes adjustment of amounts previously reported.

4/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

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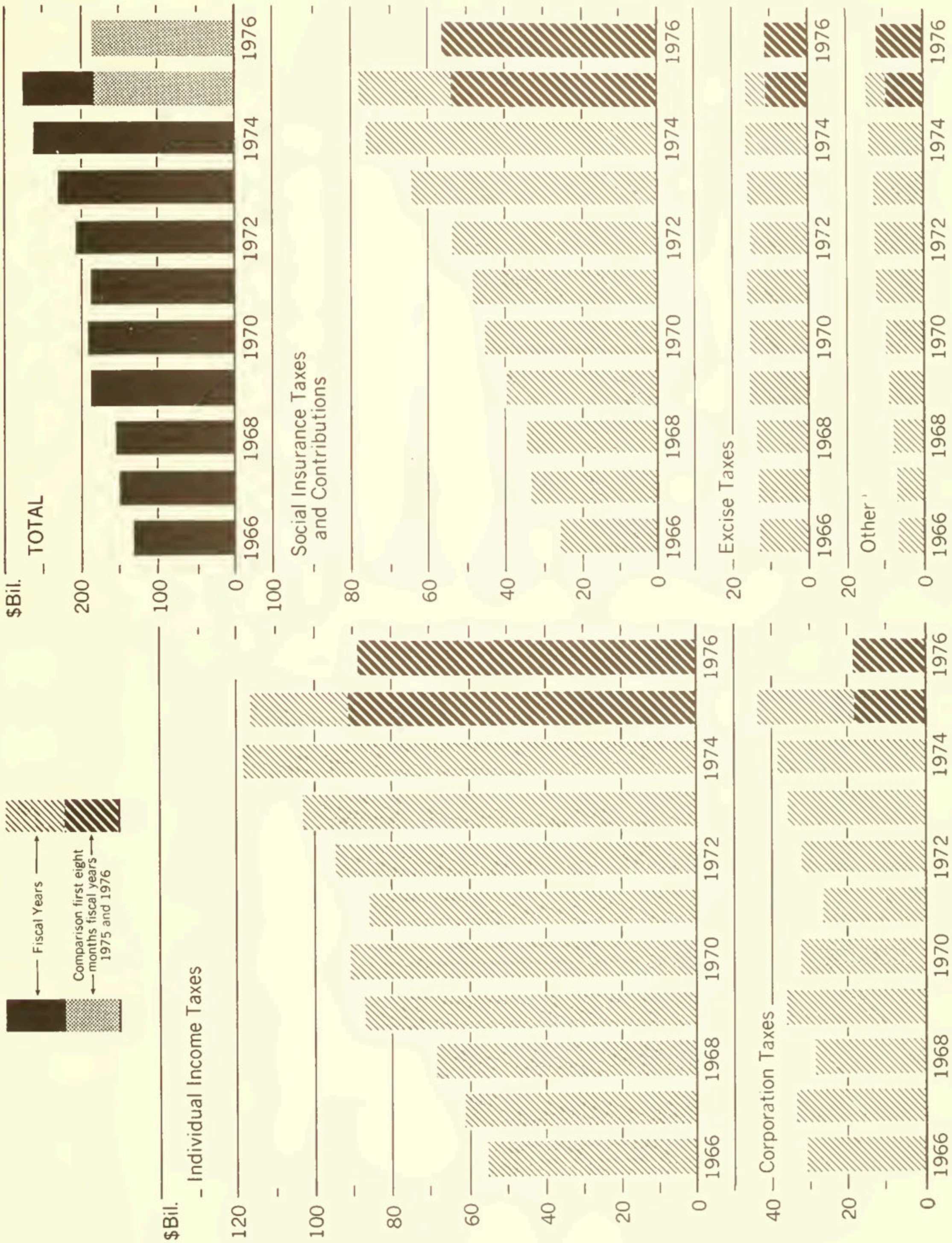

Source: Monthly Treasury Statement of Receipts and Outlays of U.S. Government. For actual amounts see preceding Table FFO-2.
[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President 1/	Agriculture Department	Commerce Department	Defense Department: Military 1/	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976 (Est.)	902	342	89	5,142	14,213	1,989	89,763	2,151	127,709	7,204	2,582	2,281	26,350
T.Q. (Est.)	223	94	19	825	3,261	553	24,471	710	33,678	1,927	847	618	5,796
1977 (Est.)	959	391	73	3,958	10,753	2,162	99,561	2,175	140,066	7,174	2,594	2,250	22,080
1975-Feb	59	1r	5	584r	350r	123	6,833r	132r	9,230r	372	95r	171r	1,731
Mar	61	53	4	270	829	141	7,300	137	9,728	794	216	167	2,213
Apr	41	44	20	360	1,029	128	6,989	138	10,130	501	70	185	2,209
May	52	37	9	389	890	109	7,627	156	9,680	514	163	172	2,067
June	84	21	12	702	1,161	151	7,216	224	9,916	414	155	180	2,524
July	38	1	6	383	1,038	183	7,103	166	10,150	1,264	253	224	2,259
Aug	80	21	5	617	958	154	7,553	190	10,152	530	282	167	2,220
Sept	81	21	7	-35	1,201	139	6,877	212	10,414	991	276	176	2,119
Oct	58	20	8	156	1,119	148	7,911	201	10,574	790	185	185	1,914
Nov	65	27	7	487	637	166	7,019	192	10,502	727	216	165	1,883
Dec	71	41	6	436	1,404	161	7,458	213	10,890	1,044	135	215	2,285
1976-Jan	65	22	8	-354	1,373	199	7,272	128	10,781	1,255	177	189	2,367
Feb	59	53	5	413	1,309	153	6,792	142	10,759	591	208	172	2,172
Fiscal 1976 to date	519	207	52	2,242	9,035	1,302	57,863	1,444	84,221	7,193	1,723	1,494	17,219

Fiscal year or month	State Department 1/	Transportation Department	Treasury Department: Interest on the public debt 3/	Treasury Department: Other	Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 5/	Undistributed Offsetting Receipts 2/ 6/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 2/ 6/: Other	Total
1966	410	793 7/	12,014	413	2,403	-	-242	5,932	5,960	5,085	-	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1976 (Est.)	1,247	12,253	37,700	7,608	4,078	3,193	186	3,517	19,016	19,027	-3,000	-12,008	373,535
T.Q. (Est.)	382	3,363	10,400	1,807	1,192	838	45	909	4,358	5,072	-500	-2,914	97,971
1977 (Est.)	1,034	12,867	45,000	6,369	5,311	4,500	-605	3,676	17,179	21,290	-6,000	-10,581	394,237
1975-Feb	67r	638r	2,621	117r	306r	201	17r	292r	1,580r	991r	-58	-712r	25,746
Mar	48	738	2,739	182	293	271	69	315	1,402	1,252	-312	-925	27,986
Apr	51	720	2,740	1,719	308	325	-133	287	1,505	1,286	-35	-1,018	29,601
May	57	783	2,761	41	244	258	-25	301	1,462	1,311	-44	-830	28,186
June	30	822	2,765	1,811	382	336	-43	185	1,407	1,441	-295	-1,305	30,296
July	75	1,112	2,901	1,388	191	223	-177	368	1,364	1,830	-51	-1,043	31,249
Aug	111	838	2,904	-19	273	238	30	310	1,449	2,644	-221	-850	30,634
Sept	117	948	2,973	-19	255	256	76	313	1,333	1,383	-33	-1,035	29,044
Oct	219	1,275	3,043	1,713	333	251	-100	312	1,515	1,630	-43	-991	32,425
Nov	63	1,059	3,046	154	329	278	41	325	1,623	1,277	-50	-837	29,401
Dec	117	1,059	3,130	297	288	302	88	326	1,699	1,345	-147	-1,074	31,792
1976-Jan	105	993	3,193	1,056	280	261	-120	260	1,627	1,031	-378	-1,063	30,725
Feb.	55	749	3,093	217	361	274	44	291	1,689	1,071	-50	-791	29,833
Fiscal 1976 to date	844	8,033	24,282	4,787	2,310	2,082	-119	2,502	12,299	12,213	-971	-7,675	245,103

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Cumulative year to date figures may not add due to budget realignments.

2/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

5/ Includes the U.S. Postal Service.

6/ For content see Table FFO-4.

7/ Federal Aviation Agency.

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Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976 (Est.)	1,138	2,052	1,003	4,193	7	2,364	473	711	94
T.Q. (Est.)	301	521	157	979	2	580	112	201	23
1977 (Est.)	1,295	2,085	1,087	4,468	7	2,370	403	902	111
1975-Feb.	109	118r	56	283r	-	46	9	2	1
Mar.	103	158	-29	232	2	16	2	1	1
Apr.	103	220	4	327	-	38	2	3	2
May	108	190	41	300	-	56	5	15	5
June	102	194	244	541	2	1,003	236	299	45
July	87	186	22	295	-	6	1	2	1
Aug.	90	185	46	321	-	50	10	1	1
Sept.	86	187	36	309	2	18	3	1	2
Oct.	78	141	93	312	-	37	4	3	1
Nov.	82	172	33	287	-	84	12	6	1
Dec.	82	146	77	306	2	1,004	217	326	47
1976-Jan.	103	201	68	371	-	6	1	3	1
Feb.	105	151	53	309	-	56	9	2	1
Fiscal 1976 to date	713	1,359	428	2,500	.	1,260	256	343	55

Fiscal year or month	Interest credited to certain Government accounts--Continued								Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1966	309	8	33	191	546	161	12	1,917	-	3,364
1967	380	14	30	198	622	170	11	2,275	-	3,936
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976 (Est.)	465	617	31	393	2,426	290	144	8,015	3,000	15,208
T.Q. (Est.)	86	156	8	109	726	70	37	2,110	500	3,589
1977 (Est.)	336	613	30	430	2,725	255	191	8,373	6,000	18,840
1975-Feb.	50	4	-	7	64	17	230r	429r	58	770r
Mar.	22	3	-	-	3	-	644	693	312	1,236
Apr.	32	1	-	1	5	7	599	691	35	1,053
May	19	-	-	-	34	10	386	530	44	873
June	144	296	15	176	963	111	-2,525	765	295	1,601
July	2	1	-	2	3	1	731	748	51	1,094
Aug.	47	3	-	6	65	19	327	529	221	1,071
Sept.	15	8	-	-	8	6	663	726	33	1,068
Oct.	28	12	-	1	12	6	584	689	43	1,035
Nov.	32	21	-	-	46	12	337	550	50	887
Dec.	34	252	16	187	1,095	87	-2,497	769	147	1,221
1976-Jan.	4	1	-	2	3	1	670	692	378	1,441
Feb.	41	4	-	7	65	19	278	433	50	841
Fiscal 1976 to date	203	302	16	205	1,297	152	1,083	5,175 4/	972	8,647

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

4/ Totals may not add due to budget reclassifications.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1975					Fiscal year 1976									Comparable period fiscal 1975
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date 1/	
National defense															
Outlays	7,705r	8,069	8,018	8,295	8,494	7,721	8,544	7,509	8,804	8,056	8,568	8,154	6,995	64,360	61,116
Proprietary receipts from the public	-231r	-633	-467	-291	-634	-420	-318	-583	-613	-523	-590	-1,241	-873	-5,162	-3,811
Intrabudgetary transactions	-*r	*	3	-4	-5	6	3	-3	*	-*	3	2	-2	1	-8
Total	7,473r	7,435	7,555	8,000	7,854	7,307	8,229	6,923	8,192	7,533	7,981	6,915	6,120	59,199	57,297
International affairs and finance															
Outlays	384r	506	124	416	692	577	463	52	394	417	377	378	324	2,982	2,669
Proprietary receipts from the public	-1r	-2	-15	-8	-134	-46	-15	-5	-32	2	-87	-27	-4	-314	-165
Intrabudgetary transactions	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-	-*	-*
Total	383r	503	109	408	557	531	448	47	362	419	290	351	320	2,768	2,504
General science, space, and technology															
Outlays	206r	379	368	385	256	477	402	398	399	405	410	336	415	3,062	2,624
Proprietary receipts from the public	7r	-*	-*	-1	*	-*	-*	*	-*	-*	-*	-*	-2	-3	-38
Total	213r	379	368	384	256	476	402	398	398	405	409	336	413	3,059	2,586
Natural resources, environment, and energy															
Outlays	1,105r	756	759	823	1,132	885	847	923	879	893	932	698	1,935	8,699	6,409
Proprietary receipts from the public	-134r	-33	-149	-143	-343	-64	-77	-79	-140	-107	-117	-109	-102	-798	-797
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2	-2
Total	970r	723	611	679	788	821	770	844	740	786	814	588	1,832	7,898	5,611
Agriculture															
Outlays	-95r	350	279	46	183	273	122	519	355	226	328	180	201	1,996	1,124
Proprietary receipts from the public	5r	-3	-4	-4	-4	-3	-4	-13	-43	-30	-153	48	114	-84	-77
Total	-90r	347	275	42	179	270	117	507	312	196	175	228	315	1,913	1,046
Commerce and transportation															
Outlays	541r	1,430	1,103	1,013	1,317	2,270	2,182	1,916	1,982	1,221	2,046	1,836	906	14,343	11,300
Proprietary receipts from the public	87r	-15	-15	-19	-18	-13	-17	-16	-17	-18	-24	-18	-6	-48	-53
Intrabudgetary transactions	38r	-*	-	-*	-10	-	-	-	-*	-	-27	*	-	-	-
Total	666	1,415	1,088	995	1,289	2,256	2,165	1,899	1,965	1,203	1,994	1,819	900	14,294	11,247
Community and regional development															
Outlays	230r	20	310	384	453	436	569	440	463	316	433	422	435	3,460	2,852
Proprietary receipts from the public	-104r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-10	-89	-107
Intrabudgetary transactions	-52r	-	-*	-	-*	-*	-	-	-*	-	-	-*	-4	-72	-53
Total	74r	19	309	383	453	435	568	440	462	315	433	421	421	3,299	2,692
Education, manpower, and social services															
Outlays	736r	1,210	1,840	1,647	1,687	1,238	1,691	1,572	897	1,654	1,516	1,478	1,532	11,275	8,488
Proprietary receipts from the public	-3r	-*	-2	-*	-3	-*	-1	-1	-1	-*	-1	-1	-1	-7	-8
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	733r	1,209	1,838	1,647	1,684	1,237	1,690	1,571	896	1,653	1,515	1,478	1,530	11,268	8,480

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1975					Fiscal year 1976									Comparable period fiscal 1975
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date 1/	
Health															
Outlays	2,686r	2,903	3,063	1,815	2,724	2,967	2,533	2,793	3,417	2,571	4,494	3,020	3,055	25,042	20,045
Proprietary receipts from the public	-*	-*	-1	-1	-*	-1	-1	32	-32	-3	-1	-1	-2	-8	-6
Intrabudgetary transactions	-201	-203	-217	-198	-129	-213	-208	-197	-355	-234	-953	-258	-251	-2,669	-2,112
Total	2,485r	2,700	2,845	1,616	2,594	2,753	2,325	2,628	3,030	2,334	3,540	2,761	2,801	22,365	17,926
Income security															
Outlays	8,960r	9,455	9,961	10,354	12,998	11,505	10,307	10,709	10,809	10,644	11,741	11,402	11,769	89,065	67,804
Proprietary receipts from the public	*r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	5r	-1	-427	-2	-1,433	-1,256	-201	-599	-354	-365	-1,559	-449	-1,210	-5,960	-524
Total	8,965r	9,454	9,534	10,352	11,564	10,339	10,106	10,110	10,545	10,278	10,182	10,953	10,558	83,104	67,280
Veterans benefits and services															
Outlays	1,633r	1,853	1,502	1,506	1,457	1,394	1,496	1,372	1,566	1,677	1,746	1,667	1,713	12,645	11,140
Proprietary receipts from the public	-37r	-42	-36	-38	-44	-27	-49	-38	-48	-53	-42	-41	-17	-315	-315
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,596r	1,811	1,466	1,468	1,412	1,367	1,447	1,334	1,518	1,624	1,704	1,626	1,696	12,329	10,823
Law enforcement and justice															
Outlays	127r	241	265	239	240	271	219	230	244	234	323	252	271	1,992	1,690
Proprietary receipts from the public	-5r	-1	-*	-*	-2	-*	-*	-*	-1	-*	-1	-*	-1	-4	-41
Total	121r	240	264	239	238	271	219	230	243	234	322	252	269	1,987	1,649
General Government															
Outlays	417r	381	165	254	4,347	122	358	439	242	326	870	-117	346	2,586	2,789
Proprietary receipts from the public	-75r	-32	-9	-3	-19	-35	-13	-101	20	-18	-27	5	-23	-195	-282
Intrabudgetary transactions	-21	-21	-4	-11	-3,807	-36	-11	-20	-13	-11	-10	-19	-22	-142	-85
Total	321r	328	152	240	521	51	334	318	249	297	833	-131	301	2,250	2,422
General Revenue Sharing and General Purpose Fiscal Assistance															
Outlays	-3r	3	1,524	*	11	7,980	213	5	1,632	15	1	1,627	53	11,522	11,399
Proprietary receipts from the public	11r	-*	-*	-*	-25	-*	-*	-*	-40	-*	-*	-*	-1	-40	-*
Intrabudgetary receipts	-	-	-	-	-	-6,355	-	-	-	-	-	-	-	-6,355	-6,208
Total	8r	3	1,524	*	-14	1,625	213	4	1,592	15	1	1,627	53	5,127	5,190
Interest															
Outlays	2,611r	2,667	2,738	2,625	2,717	2,908	2,919	2,895	3,038	3,001	3,070	3,157	3,154	24,165	21,629
Proprietary receipts from the public	-12r	-1	-14	-9	8	-6	-1	-*	-13	-2	-72	-13	-5	-126	-172
Intrabudgetary transactions	-1r	-10	-8	-9	-204	-265	-246	-36	-68	-4	-178	-353	-5	-1,149	-1,022
Interest and dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,596r	2,656	2,716	2,607	2,521	2,637	2,672	2,859	2,957	2,996	2,820	2,792	3,143	22,890	20,436
Undistributed Offsetting Receipts	-770r	-1,236	-1,053	-873	-1,601	-1,094	-1,071	-1,068	-1,035	-887	-1,221	-1,441	-841	-8,647	-9,316
Net budget outlays	25,746r	27,986	29,601	28,186	30,296	31,249r 2/	30,634	29,044	32,425	29,401	31,792	30,574	29,833	245,103	207,872

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

2/ Changes to detail figures not available.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976 (Est.)	-1,881	-1,131	1,476	-295	-	180	222	-12	14	17	-1,800	-
T.Q. (Est.)	-634	-424	585	-86	-	48	28	-2	1	4	-300	-
1977 (Est.)	1,038	-240	2,435	947	-	141	-108	-8	2	21	400	-
1975-Feb	1,482	-59	17	-18	-	32	21	1	-*	-2	-640	-
Mar	-117	108	271	-2	-	9	38	*	2	3	-1,482	-
Apr	719	46	60	18	-	6	-5	1	-	1	-1,029	-
May	1,443	-73	-99	-45	-	10	58	*	-	-1	831	-
June	-542	231	490	-45	-	-*	29	1	-12	-1	-785	-
July	-1,119	-238	-122	-27	-	1	-34	*	12	3	-953	-
Aug	854	-153	9	-5	-*	45	17	18	-4	-1	476	-
Sept	-778	-41	378	-33	-	-*	63	1	4	-2	-1,111	-
Oct	-1,709	-371	-274	126	*	-*	15	7	-1	1	-738	-
Nov	-114	-248	-293	-65	-	33	50	-*	-*	-1	-111	-
Dec	-177	248	1,041	67	-	-4	-5	-1	-	1	-1,138	-
1976-Jan	-843	-217	-102	-67	-	*	14	1	-2	1	288	-
Feb	999	-151	50	20	-	30	20	1	-	1	-37	-
Fiscal 1976 to date	-2,888	-1,171	687	16	-	113	142	28	10	4	-3,326	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976 (Est.)	366	-285	-	210	38	4,915	618	311	-587	-209	134	2,299
T.Q. (Est.)	5	-20	-	117	16	-105	73	84	-120	-403	5	-1,131
1977 (Est.)	109	200	-	251	46	6,269	842	328	-	90	109	12,872
1975-Feb	102	78	18	-145	-20	-194	201	76	-235	-22	39	732r
Mar	82	197	4	-5	-2	-103	-13	8	-212	-111	30	-1,295
Apr	77	82	5	-2	-*	-185	14	33	-104	-215	36	-441
May	65	321	6	-1	-1	-258	68	7	551	-55	28	2,856
June	143	456	-1,154	171	34	4,948	-5	10	-413	966	-111	4,407
July	88	-94	22	10	1	-239	-18	18	159	-255	9	-2,773
Aug	41	-184	4	9	*	-10	135	78	962	-22	20	2,290
Sept	7	-284	1	5	-2	-187	17	13	-294	-287	12	-2,518
Oct	44	-122	1	3	-1	-206	-110	9	-410	-278	618	-3,396
Nov	-*	-339	1	3	-3	-200	95	86	-331	-67	365	-1,139
Dec	85	179	-3	183	34	891	-8	20	-170	-21	388	1,611
1976-Jan	55	63	*	-12	4	-105	124	13	698	-269	291	-65
Feb	36	-62	-646	-168	-21	-176	197	82	-140	174	281	498
Fiscal 1976 to date	356	-842	-619	33	12	-232	432	318	476	-1,024	1,985	-5,493

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Figures may not add due to rounding.

* Less than $500,000. r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1975 through February 29, 1976

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	39,253	-	39,253	2,216	37,038	41,735	-	-	41,735	423	533	1,260	-	2,216	39,519	-2,481
Federal Disability Insurance	5,073	-	5,073	415	4,658	14	-	-	14	31	69	254	-	415	-402	5,061
Federal Hospital Insurance	8,513	-	8,513	1,121	7,392	14,165	-	-	14,165	600	111	343	7	1,121	13,044	-5,652
Federal Supplementary Medical Insurance	3,347	-	3,347	2,066	1,281	3,367	-	-	3,367	2,011	-	55	-	2,066	1,301	-20
Federal Employees Retirement	4,352	2	4,350	3,105	1,245	5,405	-	-	5,405	1	1,787	1,303	14	3,105	2,299	-453
Federal Employees Life and Health Benefits	-	-	-	-	-	-238	-	-	-238	-	-	-	-	-	-238	238
Federal Deposit Insurance Corporation	-	-	-	-	-	-457	-	-	-457	-	-	-	-	-	-457	457
Airport and Airway	697	-	697	69	628	392	-	-	392	-	-	69	-	69	323	305
General Revenue Sharing	6,355	-	6,355	-	6,355	4,662	-	-	4,662	-	-	-	-	-	4,662	1,693
Highway	3,815	-	3,815	302	3,513	4,687	-	-	4,687	-	-	302	-	302	4,385	-872
Military Assistance Advances	4,630	4,630	-	-	-	3,982	-	4,630	-648	-	-	-	-	-	-648	648
Railroad Retirement	1,351	-	1,351	345	956	2,305	-	-	2,305	290	-	145	-	335	1,970	-954
Unemployment	4,158	-	4,158	5,381	3,778	12,193	-	-	12,193	-	-	203	5,178	5,381	6,812	-3,035
Veterans Life Insurance	222	-	222	222	-	29	-	-	29	-	-	221	1	222	-193	193
All other trust funds	521	573	-52	-86	34	772	-	573	200	26	-	-164	52	-86	285	-252
Total	87,849	5,206	82,683	15,207	67,476	93,014	2	5,204	87,808	3,462	2,511	3,913	5,253	15,207	72,601	-5,125

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $81 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The November 1975 through February 1976 Obligations data are not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1975

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	15,486		15,486
Personnel benefits	821	1,713	2,533
Benefits for former personnel	3,980		3,980
Contractual services and supplies			
Travel and transportation of persons	564	178	742
Transportation of things	690	499	1,189
Rent, communications, and utilities	952	909	1,861
Printing and reproduction	98	106	204
Other services	11,941	4,518	16,459
Supplies and materials	7,373	4,186	11,560
Acquisition of capital assets			
Equipment	5,299	1,441	6,740
Lands and structures	1,351	143	1,494
Investments and loans	5,829	187	6,016
Grants and fixed charges			
Grants, subsidies, and contributions	27,681	14	27,696
Insurance claims and indemnities	36,753	-	36,753
Interest and dividends	9,260	3,409	12,669
Refunds	404		404
Other			
Undistributed U.S. obligations	15	1	16
Obligations incurred abroad	2,321	506	2,827
Unvouchered	60	1	61
Gross obligations incurred 1/	130,878	17,811	148,689

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	148,689
Deduct:	
Advances, reimbursements, other income, etc.	-23,717
Offsetting receipts	-17,759
Net obligations incurred	107,213

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1975

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	12,585	16,194	5,110	602	*	177	2,151	36,820
International affairs	166	122	2	1	50	207	171	718
General science, space, and technology	249	1,017	27	42	-	1	-	1,337
Natural resources, environment, and energy	749	553	28	371	1	1,268	1	2,970
Agriculture	221	463	2	*	1,522	524	2	2,735
Commerce and transportation	892	471	45	250	2,620	1,094	51	5,421
Community and regional development	166	131	2	11	1,288	1,239	-9	2,828
Education, manpower, and social services	218	271	6	1	3	8,390	1	8,889
Health	629	847	6	12	32	8,837	-2	10,361
Income security	977	437	2	*	118	33,401	-	34,934
Veterans benefits and services	994	345	55	50	46	6,279	28	7,797
Law enforcement and justice	364	101	7	3	-	1	1	482
General government	2,076	653	8	3	-	135	*	2,876
General revenue sharing	1	*	*	-	-	3,551	-	3,552
Interest	-	12	-	-	150	8,997	-	9,159
Total	20,286	21,619	5,299	1,351	5,829	74,098	2,396	130,878

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1975

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	80	3	*	3	1	7	35	2	6	3	-	-	-	-	-	*	-	1	-	141
The Judiciary	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	1
Executive Office of the President	9	-	-	*	*	1	*	1	*	*	-	-	-	-	-	-	-	-	-	11
Funds appropriated to the President:																				
International security assistance:	2	-	-	*	*	*	*	2	-*	8	-	-	16	-	-	1	-	1	-	29
International development assistance	35	-	*	3	14	2	*	13	12	*	-	35	29	*	-	-	1	42	-	188
Other	8	-	-	2	*	*	*	3	*	*	-	14	100	*	-	-	-2	12	-	139
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	24	*	-	-1	363	*	-	772	67	-	-	-	-	-3	-	1,224
Other	549	*	*	29	17	16	2	66	67	12	11	1,943	3,173	23	186	246	-9	3	-	6,334
Commerce Department	173	-	1	8	1	11	4	69	10	11	*	11	206	*	-	*	-	1	30	534
Defense Department:																				
Military:																				
Department of the Army	3,083	-19	1	219	124	145	1	1,005	1,209	382	132	*	4	1	*	-	4	1,403	-	7,693
Department of the Navy	3,629	407	2	61	366	141	19	3,914	2,170	2,227	71	-	2	1	*	-	-*	*	29	13,040
Department of the Air Force	2,992	405	1	48	80	93	8	1,912	1,572	2,377	67	-	1	9	*	10	-1	615	-	10,189
Defense agencies	276	-	1,736	7	12	125	1	395	1,322	40	76	-	*	112	4	-	3	98	-	4,206
Civil defense	5	-	-	*	*	*	*	10	*	*	-	-	17	*	-	-	-	-	-	32
Total military	9,985	793	1,740	335	582	504	29	7,236	6,273	5,026	346	*	24	123	4	10	6	2,116	29	35,160
Civil	212	-	1	3	1	3	*	261	23	10	235	-	3	*	-	*	-	-	-	753
Health, Education, and Welfare Department	702	-	8	25	3	44	2	422	33	7	13	32	11,331	360	-	-	-2	-	-	12,979
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	1	-	-	-	-	-	-	9	-	-	-	-	10
Other	99	-	*	5	*	1	2	152	*	*	198	2,635	511	37	25	13	-	-	-	3,679
Interior Department	385	*	*	21	3	22	3	313	49	15	133	3	217	*	4	61	*	-	-	1,231
Justice Department	301	-	*	17	3	18	1	25	25	5	8	-	1	*	-	*	-	1	*	403
Labor Department	80	-*	570	5	*	8	*	11	1	1	-	-	4,096	2,205	-	-	-	-	-	6,978
State Department	90	-	-	13	9	6	2	14	2	1	1	-	164	16	-	-	-	91	1	410
Transportation Department	554	24	39	20	8	40	*	105	48	29	29	-	160	*	*	-	56	-	-	1,112
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,901	-	-	-	-	8,901
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96	-	-	-	-	96
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	3,435	-	-	-	-	-	-	3,435
Other	593	1	*	27	9	30	15	34	19	7	18	-	927	28,435	-	*	-37	*	-	30,078
Energy Research and Development Admin.	54	-	*	3	3	46	*	1,177	1	77	256	-	*	-	-	-	-	-	-	1,618
Environmental Protection Agency	61	-	*	5	*	6	1	19	3	2	4	-	983	*	-	-	-	-	-	1,083
General Services Administration	145	*	*	2	2	119	*	128	229	3	2	-	2	*	2	-	-	-	-	634
National Aeronautics and Space Administration	187	-	*	7	2	26	1	930	26	24	42	-*	*	*	-	-	-	-	-	1,244
Veterans Administration	975	-	-	20	3	28	-	112	176	54	49	196	2,010	2,890	-	-	-	28	-	6,542
Other independent agencies:																				
Small Business Administration	27	-	*	1	*	1	*	20	*	*	-	186	-	*	*	-	-	-	-	235
Tennessee Valley Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	181	-	1,621	10	3	12	1	829	7	3	7	1	227	2,663	31	72	2	27	-	5,697
Total	15,486	821	3,980	564	690	952	98	11,941	7,373	5,299	1,351	5,829	27,681	36,753	9,260	404	15	2,321	60	130,878
Off-budget Federal agencies 3/																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	788	-	142	57	-	-*	-	-	990
Postal Service	2,806	*	8	9	252	105	1	30	53	26	143	-	-	8	*	-	-	-	-	3,442
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	315	-	-	-	-	-	-	-	315
Pension Benefit Guarantee Corporation	2	-	-	*	*	*	*	1	*	1	-	-	-	-	-	*	-	-	-	4
Total Off-budget Federal agencies	2,811	*	8	9	252	105	1	31	53	27	143	1,103	-	150	57	*	-*	-	-	4,751

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

Object class	Fiscal year 1975									Fiscal year 1976					Comparable period FY 1975
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,300	2,246	2,243	2,354	2,224	2,257	1,385	3,214	2,422	2,837	2,424	2,329	2,463	10,053	9,601
Personnel benefits	243	260	285	252	280	251	246	446	55	287	286	27	192	793	1,060
Benefits for former personnel	501	503	505	544	543	545	1	1,095	2,072	556	589	681	-86	1,740	1,972
Contractual services and supplies:															
Travel and transportation of persons	90	113	45	157	-52	54	37	54	116	176	34	72	56	338	372
Transportation of things	137	141	261	32	232	164	119	482	-145	180	189	85	132	585	524
Rent, communications, and utilities	153	32	105	124	136	123	48	212	128	179	145	111	115	550	620
Printing and reproduction	5	8	8	3	23	-9	3	10	5	10	6	7	7	30	32
Other services	2,102	1,565	1,244	1,456	803	1,318	98	2,224	2,417	2,642	2,283	1,382	2,108	8,416	8,795
Supplies and materials	1,581	1,380	1,537	1,783	1,380	1,423	1,615	1,597	2,062	2,219	1,424	1,386	1,247	6,274	6,407
Acquisition of capital assets:															
Equipment	1,174	1,728	1,031	1,170	1,092	1,246	642	810	1,476	1,160	1,730	1,021	1,199	5,110	4,683
Lands and structures	222	171	129	75	131	96	65	287	641	150	105	233	112	602	774
Investments and loans	-	-	-	-	-	*	-	-	-	-	-	-	*	*	-
Grants and fixed charges:															
Grants, subsidies, and contributions	19	5	2	2	2	1	4	2	8	8	2	3	25	38	32
Insurance claims and indemnities	8	8	8	8	6	6	169	63	66	45	-23	12	89	124	29
Interest and dividends	1	8	1	2	1	1	-	-3	2	3	3	-3	1	4	8
Refunds	31	87	35	17	24	-3	17	6	5	21	*	-13	2	11	86
Other:															
Undistributed U.S. obligations	-*	-*	30	-13	16	-29	-1	3	3	8	-7	8	-3	5	-1
Obligations incurred abroad	629	406	467	619	412	505	598	388	621	552	546	449	569	2,117	2,205
Unvouchered	-*	-*	*	*	-1	*	*	*	*	1	-1	21	8	29	-
Total national defense	9,199	8,660	7,937	8,584	7,254	7,949	5,047	10,892	11,957	11,034	9,737	7,812	8,237	36,820	37,200
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,283	1,279	1,362	1,410	1,309	1,291	1,260	1,520	2,167	1,263r	1,173r	2,032	964	5,432	5,199
Personnel benefits	5	6	5	6	7	4	3	9	153	6	6	7	9	28	20
Benefits for former personnel	75	41	86	210	172	16	495	925r	3,343	254	1,538r	829	249	2,870r	1,352
Contractual services and supplies:															
Travel and transportation of persons	50	62	46	51	45	42	38	60	137	89	9	89	39	226	193
Transportation of things	26	25	23	28	20	35	28	21	42	49r	10r	32	14	105	100
Rent, communications, and utilities	108	110	98	100	141	81	62	129	218	152r	78r	62	110	402	411
Printing and reproduction	35	37	32	39	36	30	29	19	48	35	14	11	9	69	149
Other services	882	852	692	810	914	542	791	-610	5,647	414r	503	1,343	633	2,893	3,155
Supplies and materials	300	404	426	580	587	263	399	2,079	808r	270r	326r	293	210	1,099	1,666
Acquisition of capital assets:															
Equipment	248	73	53	-18	120	-91	83	114	317	172r	11r	94	-88	189	454
Lands and structures	243	407	251	188	-40	203	545	-206	451	287	-5	304	164	749	813
Investments and loans	1,611	1,834	2,804	5,134	357	1,680	-2,241	6,478	1,456	1,015	2,875	794	1,144	5,829	5,591
Grants and fixed charges:															
Grants, subsidies, and contributions	4,336	5,367	5,286	8,100	5,893	5,940	13,609	4,003	2,756r	6,583	5,021	11,448	4,592	27,644	18,226
Insurance claims and indemnities	8,272	7,357	10,403	7,985	8,383	8,267	6,301	4,009	8,638	1,422	2,884	23,127	9,196	36,630	32,852
Interest and dividends	2,041	2,027	2,174	2,202	1,966	4,557	1,995	2,561	3,054r	2,249	2,188	2,403	2,415	9,255	7,960
Refunds	84	178	124	476	31	-673	-212	587	413	85	94	107	107	393	413
Other:															
Undistributed U.S. obligations	-10	261	220	1,502	177	-1,815	2,316	71	395	587	-382	-108	-87	10	-203
Obligations incurred abroad	75	55	-75	227	58	65	44	88	125	54	35	58	57	204	214
Unvouchered	7	6	6	2	-31	48	6	7	8	1	18	6	8	31	28
Total non-defense	19,670	20,382	24,017	29,033	20,145	20,483	25,551	26,864r	30,176r	14,987r	15,751r	42,931	19,745	94,058	78,594
Grand total	28,865	29,042	31,954	37,617	27,398	28,432	30,598	37,756r	42,133r	26,021r	25,488r	50,743	27,982	130,878	115,794

* Less than $50,000.
r Revised.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total							
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 3/					
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
1974-Dec	3,113	2,745	70	5,928	149	79	23	599	24	-	6,802
1975-Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867
Apr	8,364	5,415	521	14,299	329	175	192	708	56	-	15,760
May	7,040	984	521	8,545	123	41	48	768	44	-	9,570
June	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
July	2,776	878	444	4,098	121	78	56	756	97	-	5,206
Aug	2,349	1,214	-141	3,423	225	85	-179	757	100	-	4,412
Sept	8,074	2,162	529	10,765	147	108	-196	776	49	-	11,649
Oct	8,517	1,251	559	10,327	135	43	-	818	52	-	11,375
Nov	4,919	1,558	9	6,485	109	86	9	848	71	-	7,608
Dec	7,286	1,159	7	8,452	162	52	9	868	49	-	9,591
1976-Jan	10,077	1,899	7	11,982	183	153	7	907	89	-	13,321
Feb	10,350	1,682	7	12,039	168	89	4	878	36	-	13,214
Mar	7,145	864	7	8,016	147	56	-296	878	33	-	8,834

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1974-Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
Apr	303	-	-	-	19,486	-	19,789	16,518	5,411	5,411	81	1,510
May	295	-	-	-	16,178	-	16,473	20,903	981	6,289	756	2,187
June	273	-	-	-	24,143	-	24,416	23,924	1,473	3,637	63	1,476
July	309	-	-	-	15,273	-	15,582	16,175	880	2,545	661	1,194
Aug	275	-	-	-	15,822	-	16,097	15,766	1,211	1,602	67	605
Sept	262	-	-	-	20,194	-	20,456	19,506	2,161	2,029	68	1,499
Oct	272	-	-	-	15,188	-	15,460	16,370	1,251	2,054	702	1,373
Nov	265	-	-	-	15,220	-	15,485	15,181	1,555	2,193	885	1,394
Dec	261	-	-	-	21,646	-	21,907	22,299	1,163	4,063	352	1,631
1976-Jan	351	-	-	-	15,718	-	16,069	15,327	1,905	2,202	249	1,311
Feb	336	-	-	-	17,296	-	17,632	17,859	1,678	2,963	1,137	1,959
Mar	361	-	-	-	22,239	-	22,600	23,410	868	3,233	457	1,410

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets		Gold liabilities 1/	Balance of gold in U.S. Treasury account 2/
	Ounces	Dollars		
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	275,968,413.1	11,652 4/	11,652	-
1975	274,705,260.3	11,599 5/	11,599	-
1975-Mar	275,211,722.2	11,620	11,620	-
Apr	275,211,728.1	11,620	11,620	-
May	275,211,747.5	11,620	11,620	-
June	275,207,393.2	11,620	11,620	-
July	275,173,582.2	11,618	11,618	-
Aug	274,708,517.6	11,599	11,599	-
Sept	274,707,765.2	11,599	11,599	-
Oct	274,706,454.0	11,599	11,599	-
Nov	274,705,260.3	11,599	11,599	-
Dec	274,705,260.3	11,599	11,599	-
1976-Jan	274,704,195.4	11,599	11,599	-
Feb	274,703,190.0	11,599	11,599	-
Mar	274,703,190.0	11,599	11,599	-

Source: Circulation Statement of United States Money through 1965; Daily Treasury Statement thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

4/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics," Table IFS-1.

5/ At the auction of January 6, 1975, bids ranging from $153 to $181 were accepted for delivery of 754,000 ounces. At the auction of June 30, 1975 bids were accepted for delivery of 499,500 ounces at the single price of $165.05 per ounce. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1974-Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Feb	50	20	3	211	1	*	322	67,932	68,539
Mar	50	20	3	211	1	*	322	69,115	69,723
Apr	50	20	3	211	1	*	322	69,450	70,057
May	50	20	3	211	1	*	322	70,738	71,345
June	50	20	3	211	1	*	322	72,093	72,700
July	50	20	3	211	1	*	322	72,272	72,878
Aug	50	20	3	210	1	*	322	72,653	73,259
Sept	50	20	3	210	1	*	322	72,410	73,016
Oct	50	20	3	210	1	*	322	72,896	73,503
Nov	50	20	3	210	1	*	322	75,074	75,680
Dec	50	20	3	210	1	*	322	76,981	77,588
1976-Jan	50	20	3	210	1	*	322	73,691	74,297
Feb	50	20	3	210	1	*	322	74,265	74,871

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.10
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1974-Dec	793	7,539	8,331	79,743	374.74
1975-Feb	801	7,494	8,295	76,834	360.65r
Mar	804	7,535	8,339	78,062	366.26
Apr	806	7,580	8,386	78,443	367.83
May	813	7,624	8,437	79,782	373.75
June	816	7,681	8,496	81,196	380.08
July	820	7,776	8,597	81,475	381.06
Aug	794	7,858	8,652	81,912	382.81
Sept	827	7,863	8,690	81,706	381.56
Oct	868	7,906	8,774	82,277	383.95
Nov	885	7,980	8,865	84,545	394.34
Dec	904	8,056	8,960	86,547 7/	403.42
1976-Jan	911	8,023	8,934	83,231	387.77
Feb	918	8,041	8,960	83,831	390.37

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1974-Dec	503,987	492,664	11,323r	143,184	141,207	1,976	360,804	351,457	9,347
1975-Feb	510,733r	499,710	11,023r	141,700r	139,758r	1,942	369,032r	359,952r	9,081r
Mar	520,701	509,659	11,042	140,403	138,458	1,944	380,298	371,201	9,097
Apr	527,744	516,740	11,004	139,961	138,017	1,944	387,783	378,723	9,060
May	539,157	528,158	10,998	142,818	140,875	1,943	396,339	387,283	9,056
June	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
July	549,159	538,240	10,920	144,453	142,511	1,941	404,707	395,728	8,978
Aug	558,637	547,711	10,926	146,742	144,783	1,959	411,895	402,928	8,967
Sept	564,582	553,647	10,935	144,224	142,266	1,958	420,358	411,381	8,977
Oct	572,929	561,999	10,931	140,828	138,868	1,959	432,102	423,130	8,971
Nov	577,726	566,799	10,928	139,689	137,731	1,958	438,037	429,067	8,970
Dec	587,553	576,649	10,904	141,300	139,343	1,956	446,253	437,305	8,947
1976-Jan	595,307	584,405	10,902	141,234	139,279	1,956	454,072	445,127	8,946
Feb	604,777	593,871	10,907	141,733	139,776	1,957	463,045	454,095	8,950

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1966	315,431	12,516	3.988	4.134	4.845	-	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	5.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
1974-Dec	491,561	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Mar	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560
Apr	515,752	32,832	6.426	6.692	6.795	-	-	6.967	5.199	5.345	6.589
May	527,030	33,502	6.416	6.646	6.538	-	-	7.070	5.335	5.363	6.630
June	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
July	537,211	34,021	6.389	6.533	6.281	-	-	7.071	5.342	5.405	6.701
Aug	546,722	35,184	6.496	6.698	6.494	-	-	7.181	5.436	5.410	6.759
Sept	552,604	35,909	6.560	6.797	6.687	-	-	7.214	5.441	5.416	6.774
Oct	561,063	36,570	6.581	6.826	6.700	-	-	7.247	5.444	5.418	6.777
Nov	565,791	36,721	6.554	6.795	6.598	-	-	7.262	5.530	5.407	6.742
Dec	575,657	37,336	6.551	6.776	6.548	-	-	7.270	5.533	5.412	6.770
1976-Jan	581,861	37,287	6.470	6.666	6.275	-	-	7.274	5.537	5.399	6.713
Feb	592,874	37,878	6.449	6.625	6.068	-	-	7.347	5.581	5.097	6.727
Mar	599,224	38,081	6.415	6.568	5.935	-	-	7.323	5.586	5.126	6.708

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date is was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1966.....	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	51,120	137
1967.....	322,286	210,672	58,535	5,610	49,108	97,418	111,614	51,213	2,589	45	624	890	56,155	97
1968.....	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969.....	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970.....	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971.....	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972.....	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973.....	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974.....	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975.....	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1974-Dec.....	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	119,073	1,151
1975-Mar.....	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	116,812	1,155
Apr.....	515,752	307,202	126,907	-	144,997	35,298	208,550	64,730	2,268	16	21,997	1,599	116,781	1,159
May.....	527,030	314,886	131,541	-	146,505	36,839	212,144	65,094	2,267	16	21,904	1,599	120,060	1,204
June.....	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
July.....	537,211	323,701	133,445	-	153,556	36,701	213,510	65,872	2,267	6	20,604	1,599	121,710	1,453
Aug.....	546,722	331,080	138,086	-	155,239	37,755	215,642	66,176	2,266	6	19,952	1,599	124,084	1,558
Sept.....	552,604	338,946	142,803	-	158,488	37,655	213,658	66,473	2,266	5	19,869	1,599	121,865	1,579
Oct.....	561,063	350,906	147,053	-	166,255	37,598	210,157	66,812	2,265	1	19,621	1,599	118,220	1,638
Nov.....	565,791	355,879	151,139	-	166,051	38,689	209,911	67,177	2,265	*	19,684	1,599	117,486	1,699
Dec.....	575,657	363,191	157,483	-	167,077	33,631	212,466	67,464	2,265	*	19,966	1,599	119,385	1,787
1976-Jan.....	581,861	369,316	159,645	-	171,110	38,562	212,544	67,826	2,265	10	20,002	1,599	119,041	1,801
Feb.....	592,874	378,773	162,088	-	177,576	39,110	214,100	68,170	2,264	10	20,090	1,599	120,105	1,864
Mar.....	599,224	385,296	163,140	-	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,438	1,980

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.

* Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973.....	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974.....	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
1975.....	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
1974-Dec.....	282,891	148,122	85,273	27,899	14,832	6,765	2 yrs. 11 mos.
1975-Mar.....	299,989	158,084	90,324	29,256	15,476	6,849	2 yrs. 11 mos.
Apr.....	307,202	161,039	93,387	29,255	16,687	6,834	2 yrs. 10 mos.
May.....	314,886	164,216	98,302	29,402	14,548	8,418	3 yrs. 0 mos.
June.....	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
July.....	323,701	168,821	105,216	26,826	14,465	8,373	2 yrs. 11 mos.
Aug.....	331,080	179,849	101,891	25,445	14,429	9,466	3 yrs. 0 mos.
Sept.....	338,946	180,219	109,486	25,439	14,368	9,434	2 yrs. 11 mos.
Oct.....	350,906	186,029	115,693	25,433	14,336	9,414	2 yrs. 10 mos.
Nov.....	355,879	192,833	111,759	26,440	14,302	10,545	2 yrs. 10 mos.
Dec.....	363,191	199,730	112,233	26,437	14,263	10,529	2 yrs. 9 mos.
1976-Jan.....	369,316	201,890	114,247	28,449	14,222	10,508	2 yrs. 9 mos.
Feb.....	378,773	202,477	118,631	32,382	14,186	11,097	2 yrs. 9 mos.
Mar.....	385,296	203,818	123,897	32,385	14,131	11,065	2 yrs. 8 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

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Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1966	51,120	-	560	57	15,189	1,150	-	924	786	14,403
1967	56,155	-	833	85	15,569	1,376	-	52	1,192	17,840
1968	59,526	-	722	174	15,668	1,891	-	152	1,259	19,221
1969	66,790	-	-	120	17,354	3,042	-	52	1,890	21,986
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,930	27,248
1972	89,559	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1974-Dec	119,073	1,387	2,538	457	31,250	7,813	-	-	9,068	33,623
1975-Mar	116,812	1,651	2,579	1,079	31,105	7,639	-	-	9,259	34,195
Apr	116,781	1,729	2,588	1,093	30,917	7,685	-	-	9,319	34,914
May	120,060	1,793	2,598	1,372	30,675	7,612	-	-	9,220	36,357
June	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
July	121,710	2,025	1,456	1,349	35,303	7,605	-	-	9,589	34,696
Aug	124,084	2,065	1,461	1,657	35,226	7,453	-	-	9,597	35,550
Sept	121,865	2,073	1,467	1,689	35,000	7,411	-	-	9,976	34,772
Oct	118,220	2,117	1,473	1,578	34,781	7,041	600	-	9,702	33,063
Nov	117,486	2,116	1,480	1,840	34,546	6,792	908	-	9,409	32,949
Dec	119,385	2,201	1,485	1,832	35,451	7,041	1,201	-	10,450	32,772
1976-Jan	119,041	2,256	1,491	1,956	35,290	6,823	1,485	-	10,348	31,929
Feb	120,105	2,292	816	2,354	35,064	6,672	1,690	-	10,398	32,927
Mar	119,438	2,338	1,501	2,352	34,907	6,598	1,704	-	10,525	32,232

End of fiscal year or month	Federal supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1966	-	223	938	238	6,113	-	3,277	-	7,075	188
1967	479	3	814	722	5,744	-	3,339	-	7,785	323
1968	281	36	876	978	5,856	-	3,303	-	8,807	302
1969	358	73	842	1,513	5,754	-	3,434	-	9,957	414
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,852	-	8,514	585
1972	478	139	717	4,456	6,115	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1974-Dec	1,455	392	631	8,310	6,712	812	3,035	881	8,988	1,720
1975-Mar	1,449	714	602	8,677	6,548	207	2,758	845	5,540	1,963
Apr	1,468	797	598	8,759	6,546	367	2,541	828	4,511	2,118
May	1,423	897	594	9,080	6,545	925	2,492	832	5,342	2,300
June	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
July	1,351	924	601	9,442	6,726	411	3,211	821	3,603	2,594
Aug	1,346	1,038	545	9,258	6,735	1,198	3,110	826	4,079	2,937
Sept	1,313	1,050	594	8,975	6,740	1,198	2,823	769	2,968	3,045
Oct	1,439	1,059	590	8,852	6,743	470	2,623	796	2,230	3,061
Nov	1,375	1,145	586	8,513	6,746	294	2,565	822	2,118	3,280
Dec	1,442	1,165	594	8,693	6,929	294	2,545	873	981	3,437
1976-Jan	1,375	1,177	593	8,756	6,917	665	2,276	935	1,268	3,500
Feb	1,394	1,473	572	8,694	6,748	525	2,501	934	1,250	3,801
Mar	1,381	1,491	568	8,717	6,749	584	2,362	904	530	3,992

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity find, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund, HEW; U.S. Naval Academy Gift Fund; U.S. Navel Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman memorial scholarship fund; Special Investment Account.

* Less than $500,000.

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Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Bank for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1966	13,377	2,112	441	2,110	3,269	1,385	981	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975	10,943	1,276	487	4,260	-	2,593	-	-	-
1974-Dec	11,323	1,312	440	4,280	-	2,893	-	-	-
1975-Feb	11,023r	1,310r	482	4,280	-	2,593	-	-	-
Mar	11,042	1,316	475	4,280	-	2,593	-	-	-
Apr	11,034	1,294	480	4,260	-	2,593	-	-	-
May	10,998	1,283	485	4,260	-	2,593	-	-	-
June	10,943	1,276	487	4,260	-	2,593	-	-	-
July	10,920	1,264	505	4,225	-	2,593	-	-	-
Aug	10,926	1,264	517	4,225	-	2,593	-	-	-
Sept	10,935	1,256	534	4,225	-	2,593	-	-	-
Oct	10,931	1,242	544	4,225	-	2,593	-	-	-
Nov	10,928	1,233	549	4,225	-	2,593	-	-	-
Dec	10,904	1,220	564	4,200	-	2,593	-	-	-
1976-Jan	10,902	1,211	570	4,200	-	2,593	-	-	-
Feb	10,907	1,203	584	4,200	-	2,593	-	-	-

End of fiscal year or month	Other independent agencies - Continued: Postal Service	Tennessee Valley Authority	Other	Memorandum - Interest-bearing securities of non-Government agencies 4/: Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1966	-	295	*	-	8,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	3,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,198	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	7,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1974-Dec.	221	2,175	2	3,589	23,441	8,584	12,653	28,167	20
1975-Feb	250	2,125	2	3,620	22,677	8,670	13,247	27,730	20
Mar	250	2,125	2	3,463	22,615	8,810	14,252	28,232	20
Apr	250	2,125	2	3,322	22,591	9,133	13,802	28,256	20
May	250	2,125	2	3,301	21,315	9,368	13,802	27,664	20
June	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
July	250	2,075	2	2,907	21,560	9,685	14,582	28,419	20
Aug	250	2,075	2	2,934	20,590	9,808	14,582	28,720	20
Sept	250	2,075	2	3,137	20,572	9,780	14,582	28,935	20
Oct	250	2,075	2	3,424	20,569	9,831	15,000	29,372	20
Nov	250	2,075	2	3,685	20,924	9,443	15,060	29,319	20
Dec	250	2,075	2	3,855	20,950	9,254	15,000	29,963	20
1976-Jan	250	2,075	2	3,833	20,907	9,817	15,469	29,809	20
Feb	250	2,075	-	3,880	19,990	9,364	15,346	29,759	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

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FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1974-Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Feb	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Mar	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Apr	-	-	-	-	-	249	-	20	4,260r 9/	-	-	492	-	-	198
May	-	-	-	-	-	249	-	-	4,260r	-	-	492	-	-	198
June	-	-	-	-	-	249	-	-	4,260r	-	-	492	-	-	198
July	-	-	-	-	-	252 9/	-	35	4,191 9/	-	-	492	-	-	198
Aug	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Sept	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Oct	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Nov	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Dec	-	-	-	-	-	252	-	25	4,166	-	-	492	-	-	198
1976-Jan	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198
Feb	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	76	1,197	-	-	444	-	30	1,225	-	-	-
1974-Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Feb	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Mar	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Apr	-	-	707	-	11	1,197	-	-	444	-	9	1,225	-	-	-
May	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
June	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
July	-	-	707	-	19	1,162 9/	-	-	444	-	16	1,187 9/	-	-	-
Aug	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Sept	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Oct	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Nov	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Dec	-	-	707	-	12	1,150	-	-	444	-	13	1,174	-	-	-
1976-Jan	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-
Feb	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

9/ Figures adjusted to correct errors in rounding.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	[illegible]	344,401	3,318	315	2,209
1969	377,000	356,932	352,251	4,672	351,729	3,347	530	925
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,084	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1974-Dec	495,000	[illegible]	490,547	[illegible]	490,060	[illegible]	439	[illegible]
1975-Mar	531,000	517,602	508,379	1,623	508,581	1,623	[illegible]	-
Apr	531,000	517,[illegible]	516,115	1,629	515,752	1,629	[illegible]	-
May	531,000	529,171	527,534	1,637	527,030	1,637	[illegible]	-
June	577,000	534,207	532,565	1,642	532,122	1,642	443	-
July	577,000	[illegible]	537,217	1,642	537,211	1,642	[illegible]	-
Aug	577,000	548,731	547,089	1,642	546,722	1,642	367	-
Sept	577,000	554,714	553,0[illegible]	1,629	552,[illegible]	1,[illegible]	421	-
Oct	577,000	562,084	561,385	1,699	561,06[illegible]	1,6[illegible]	322	-
Nov	595,000	567,889	566,185	1,704	565,941	1,70[illegible]	245	-
Dec	595,000	577,754	576,045	1,714	[illegible]	1,71[illegible]	[illegible]	-
1976-Jan	595,000	585,515	583,742	1,773	581,[illegible]	1,7[illegible]	1,931	-
Feb	595,000	594,396	593,257	1,739	592,874	1,7[illegible]	384	-
Mar	627,000	601,619	599,877	1,742	[illegible],424	1,742	653	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1975. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-232 provides that beginning on March 15, 1976, and ending on June 30, 1976, the public debt limit shall be temporarily increased by $227 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1976

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$600,491
Less amounts not subject to limit:	
Treasury	614
Federal Financing Bank	(*)
Total public debt subject to limit	599,877
Other debt subject to limit:	
Guaranteed debt of Government agencies	607
Specified participation certificates	1,135
Total other debt subject to limit	1,742
Total debt subject to limit	601,619
Statutory debt limit	627,000
Balance of statutory debt limit	25,381

Part B. - Application of Statutory Limitation March 31, 1976

(In millions of dollars)

Classifications	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$163,140
Notes:	
Treasury	183,143
Bonds:	
Treasury	39,014
Total marketable	385,296
Nonmarketable:	
Depositary series	10
Foreign government series:	
Dollar denominated	20,070
Foreign currency denominated	1,599
Government account series	119,438
Investment series	2,264
R.E.A. series	(*)
State and local government series	1,438
United States individual retirement bonds	11
United States retirement plan bonds	113
United States savings bonds	68,567
United States savings notes	418
Total nonmarketable	213,928
Total interest-bearing debt	599,224
Non-interest-bearing debt:	
Matured debt	549
Other	718
Total non-interest-bearing debt	1,267
Total public debt outstanding	600,491

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 4/
1966	26,964	689	-	-	11,768	4,234	1,436	178	2,305	575	254
1967	24,611	662	-	-	10,097	4,518	1,415	-	2,066	400	203
1968	27,040	638	-	-	11,989	4,770	1,454	362	1,366	400	170
1969	28,164	544	-	-	12,115	5,045	1,583	720	950	400	220
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1974-Dec	38,553	327	3,050	695	5,481	7,207	2,570	3,213	2,811	800	482
1975-Mar	41,426	327	6,737	1,039	4,620	7,207	2,570	3,979	2,811	800	450
Apr	42,933	327	7,405	1,114	4,790	7,409	2,570	4,055	2,811	800	455
May	44,949	327	13,114	1,149	4,905	7,409	2,570	154	2,811	800	455
June	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
July	46,086	228	14,000	1,318	5,181	7,409	1,482	224	2,811	800	458
Aug	47,183	228	14,657	1,358	5,320	7,409	1,482	324	2,811	800	462
Sept	45,039	228	15,239	1,408	2,168	7,409	1,482	153	2,811	800	462
Oct	46,734	228	15,949	1,503	2,445	7,412	1,482	226	2,811	800	462
Nov	48,089	228	16,686	1,558	2,627	7,438	1,482	224	2,811	800	462
Dec	48,577	228	17,274	1,559	2,314	7,502	1,482	183	2,811	800	101
1976-Jan	51,485	228	19,346	1,534	2,310	7,519	1,482	213	2,811	800	118
Feb	52,876	228	20,197	1,534	2,393	7,548	1,682	192	2,811	800	118
Mar	52,600	-	21,706	1,534	2,497	7,409	1,682	63	2,811	800	120

End of fiscal year or month	Housing and Urban Development Department--Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department--Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1966	1,466	10	41	-	100	125	1,730	2,023	31
1967	1,329	25	64	-	100	125	1,730	1,950	26
1968	1,950	10	94	-	100	129	1,730	1,354	24
1969	2,427	15	110	-	100	133	1,730	2,032	38
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1974-Dec	4,476	3,082	252	73	125	120	1,730	2,015	43
1975-Mar	5,281	3,234	252	99	125	120	1,730	-	43
Apr	5,417	3,400	252	109	125	120	1,730	-	42
May	5,467	3,400	252	116	125	120	1,730	-	43
June	5,413	3,677	252	132	150	120	1,730	-	44
July	5,952	3,797	252	132	150	119	1,730	-	43
Aug	6,109	3,797	251	132	150	119	1,730	-	44
Sept	6,541	3,913	251	132	150	119	1,730	-	43
Oct	6,857	4,133	251	133	150	119	1,730	-	43
Nov	7,206	4,133	251	141	150	119	1,730	-	43
Dec	7,494	4,382	251	154	150	118	1,730	-	43
1976-Jan	8,238	4,382	251	161	150	118	1,730	-	94
Feb	8,480	4,382	251	168	150	118	1,730	-	94
Mar	6,999	4,463	251	172	150	118	1,730	-	94

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1975 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 354-357, and the 1975 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 564-565.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1976

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:					
Advances	Various dates	Oct. 1, 1976	-	None 1/	899
Do	do	do	Apr. 1, Oct. 1	7 3/4	572
Do	do	do	do	7 3/8	219
Do	do	do	do	6 1/2	310
Do	do	do	do	6 3/4	247
Do	do	do	do	6	113
Do	do	do	do	5 3/4	137
Total					2,497
District of Columbia:					
Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 197[illegible]	When funds are available	At maturity	Various	1
Export-Import Bank of the United States, act of July 31, 1945, as amended:					
Note, Series 1976	do	June 30, 1976	June 30, Dec. 31	3	26
Notes, Series 1976	Various dates	do	do	3 1/2	1
Notes, Series 1978	do	June 30, 1978	do	4 3/4	37
Total					63
Federal Financing Bank, act of Dec. 29, 197[illegible]:					
Advances	Various dates	Various dates	At maturity	Various	21,706
Federal Home Loan Bank Board, act of June 27, 1950, as amended:					
Advances	Various dates	Various dates	Jan. 1, July 1	7 7/8	1,420
Do	do	do	do	8 3/8	114
Total					1,534
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 25, 1966	Jan. 25, 1981	June 30, Dec. 31	4 1/2	10
Do	Oct. 7, 1970	Oct. 7, 1985	do	7 1/8	8
Advances	Various dates	Various dates	do	6 1/4	149
Do	do	do	do	6 1/8	81
Do	do	do	do	6	149
Advance	Dec. 6, 1971	Dec. 6, 1986	do	5 3/4	56
Do	Dec. 29, 1972	Dec. 28, 1987	do	5 7/8	100
Do	Dec. 28, 1973	Feb. 28, 1988	do	6 5/8	94
Do	Apr. 30, 1973	Apr. 30, 1988	do	6 3/4	184
Do	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	127
Do	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	92
Do	Jan. 31, 1974	Jan. 31, 1989	do	7	66
Do	Mar. 31, 1974	Mar. 31, 1989	do	7 1/4	84
Advances	Various dates	Various dates	do	7 5/8	314
Do	do	do	do	7 7/8	217
Do	do	do	do	8	171
Do	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	142
Do	Various dates	Various dates	do	8 1/4	355
Advance	Oct. 31, 1975	Oct. 31, 1990	do	8 1/2	160
Subtotal					2,559
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	63
Do	do	do	do	6 1/4	142
Do	do	do	do	6 1/8	53
Do	do	do	do	6	142
Advance	Dec. 6, 1971	Dec. 6, 1986	do	5 3/4	38
Do	Feb. 29, 1972	Dec. 28, 1987	do	5 7/8	48
Do	Feb. 28, 1973	Feb. 28, 1988	do	6 5/8	86
Advances	Various dates	Various dates	do	6 3/4	276
Advance	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7 1/4	90
Advances	Various dates	Various dates	do	7 5/8	224
Do	do	do	do	7 7/8	179
Do	do	do	do	8	129
Do	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	99
Do	Various dates	Various dates	do	8 1/4	171
Do	Oct. 31, 1975	Oct. 31, 1990	do	8 1/2	60
Subtotal					1,904
Total Federal Housing Administration					4,463
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1979	Jan. 1, July 1	7 3/4	268

Footnotes at end of table.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1976—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Government National Mortgage Association, act of Aug. 2, 1954--Continued					
Advances	Various dates	July 1, 1980	Jan. 1, July 1	7 7/8	395
Do	do	do	do	8 1/8	104
Do	do	do	do	7 1/2	242
Do	do	do	do	8 3/8	334
Do	do	do	do	8 1/4	349
Subtotal					1,692
Management and liquidating functions:					
Advances	Various dates	July 1, 1977	Jan. 1, July 1	6	14
Do	do	do	do	6 1/8	36
Advance	Jan. 1, 1974	do	do	6 7/8	9
Subtotal					58
Special assistance functions:					
Advances	Various dates	July 1, 1976	Jan. 1, July 1	3 1/8	3
Do	do	July 1, 1976	do	3 3/8	10
Advance	July 1, 1971	July 1, 1976	do	3 7/8	4
Advances	Various dates	Various dates	do	6 3/4	297
Do	do	July 1, 1978	do	7 1/8	315
Do	do	Various dates	do	7 3/4	296
Do	do	do	do	7 1/4	473
Do	do	do	do	6 7/8	215
Do	do	July 1, 1978	do	8 1/8	404
Do	do	July 1, 1979	do	8	442
Do	do	Various dates	do	8 3/8	353
Do	do	July 1, 1979	do	8 1/2	192
Do	do	do	do	8 5/8	292
Do	do	do	do	7 7/8	869
Do	do	do	do	7 3/8	763
Do	do	July 1, 1980	do	7 1/2	321
Subtotal					5,249
Total Government National Mortgage Association					6,999
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	None	7,409
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7 1/4	5
Do	do	do	do	7 3/8	8
Do	do	do	do	7 1/2	9
Do	do	do	do	7 5/8	10
Do	do	Various dates	do	7 7/8	20
Do	do	do	do	8 1/8	34
Do	do	June 30, 2024	do	8 3/4	5
Do	do	Various dates	do	8 1/2	17
Do	do	do	do	8 1/4	23
Do	do	June 30, 2024	do	8	9
Do	do	Various dates	do	8 3/8	31
Advance	Oct. 28, 1975	June 30, 2025	do	8 5/8	1
Total					172
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	None	118
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Note	June 16, 1961	June 30, 1993	June 30, Dec. 31	3 3/4	15
Notes	Various dates	Various dates	do	3 7/8	121
Do	do	do	do	4	220
Do	do	do	do	4 1/4	65
Do	do	do	do	4 1/8	135
Advance	Feb. 3, 1976	July 1, 1976	do	5.116	200
Subtotal					756
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	Various dates	June 30, 1978	June 30, Dec. 31	6 1/4	350
Advance	June 30, 1971	June 30, 1976	do	6 1/8	326
Subtotal					676

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1976—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Aug. 25, 1971	June 30, 1976	June 30, Dec. 31	6	100
Do	July 1, 1971	do	do	6 3/8	5
Do	Sept. 20, 1971	do	do	6 3/4	10
Do	Feb. 9, 1972	do	do	5 1/2	100
Do	Oct. 2, 1972	June 30, 1993	do	5 7/8	25
Do	June 12, 1974	June 30, 1994	do	8 1/8	10
Subtotal					250
Total, Secretary of Agriculture, Farmers Home Administration					1,682
Secretary of Housing and Urban Development Department:					
College housing loans, act of Apr. 20, 1950, as amended:					
Advance	Jan. 1, 1976	Jan. 1, 1977	Jan. 1, July 1	2 3/4	2,811
National flood insurance fund, act of Aug. 1, 1968:					
Advances	Various dates	Various dates	Jan. 1, July 1	6 7/8	52
Advance	July 1, 1974	July 1, 1976	do	8 1/8	6
Advances	Various dates	do	do	7 1/4	14
Advance	April 29, 1975	do	do	6 3/8	5
Advance	Dec. 4, 1975	July 1, 1977	do	7 1/8	23
Advances	Various dates	do	do	7 3/8	17
Subtotal					116
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8 1/4	*
Do	March 29, 1976	do	do	7 7/8	*
Subtotal					*
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advance	Dec. 11, 1975	July 1, 1985	Jan. 1, July 1	8%	2
Advence	Various dates	do	do	7 7/8	2
Subtotal					3
Urban renewal fund, act of July 15, 1949, as amended:					
Note, Series URA	Various dates	On demand	Jan. 1, July 1	6 1/4	800
Total, Secretary of Housing and Urban Development					3,730
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Notes	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4 1/8	21
Do	do	do	do	4 1/4	8
Note	Dec. 28, 1965	do	do	4 3/8	2
Notes	Various dates	do	do	4 1/2	11
Do	do	do	do	4 5/8	8
Do	do	do	do	4 3/4	4
Do	do	do	do	4 7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5 1/8	4
Do	do	do	do	5 1/4	10
Do	do	do	do	5 3/8	13
Do	do	do	do	5 1/2	9
Do	do	do	do	5 5/8	5
Do	do	do	do	6 1/4	70
Do	do	do	do	6 5/8	11
Note	Apr. 10, 1970	do	do	6 3/4	1
Notes	Various dates	do	do	6 1/8	59
Note	July 28, 1972	do	do	6	1
Total					251
Secretary of Transportation:					
Rail Serice Assistance, act of January 8, 1971:					
Advance	Jan. 15, 1976	Jan. 15, 1978	At maturity	7 3/8	50
Smithsonian Institution:					

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1976—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5 1/8	4
Do	do	do	do	5 1/4	3
Do	do	do	do	5 3/8	1
Do	do	Dec. 31, 2018	do	5 3/4	2
Do	do	do	do	5 7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6 1/4	1
Do	do	do	do	6 1/2	2
Do	do	do	do	6 5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1975	May 26, 1976	Quarterly	8 1/8	150
United States Information Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Aug. 12, 1959	June 30, 1989	Anytime by agreement	4 1/8	1
Do	Oct. 27, 1948	do	do	1 7/8	1
Do	do	do	do	2	1
Do	do	do	do	2 1/8	2
Do	Jan. 24, 1949	do	do	2 1/2	1
Do	do	do	do	2 7/8	2
Do	do	do	do	3	1
Do	do	do	do	3 1/8	1
Do	do	do	do	3 1/4	3
Do	do	do	do	3 3/4	3
Notes of Administrator (ECA)	Various dates	Various dates	do	3 7/8	3
Do	do	do	do	4	1
Note of Administrator (ECA)	Jan. 24, 1949	June 30, 1986	do	2 5/8	*
Do	do	do	do	2 3/4	*
Do	do	do	do	3 3/8	*
Do	do	do	do	3 3/5	*
Do	Aug. 12, 1959	June 30, 1989	do	4 7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6 1/8	267
Do	do	do	do	2 1/2	88
Do	do	do	do	2 3/4	53
Do	do	do	do	2 7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3 3/8	50
Do	Mar. 29, 1957	do	do	3 1/4	50
Do	June 28, 1957	do	do	3 1/2	50
Do	Apr. 7, 1958	do	do	3 1/8	50
Do	Oct. 6, 1958	do	do	3 5/8	49
Agreements	Various dates	do	do	3 3/4	100
Do	do	do	do	3 7/8	392
Do	do	do	do	4 1/4	109
Do	do	do	do	4 1/2	100
Do	do	do	do	4 1/8	21
Agreement	Feb. 5, 1960	do	do	4 5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					52,600

Source: Bureau of Government Financial Operations.

1/ P.L. 89-316 dated 11-2-65, "Provided, that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon."

Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding March 31, 1976

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1976				
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27
	5.823% Bill - 4/22/76	2,002	n.a.	n.a.
May.....	6-1/2% Note - 5/15/76-B	2,697	834	1,863
	5-3/4% Note - 5/15/76-E	2,802	601	2,201
	6% Note - 5/31/76-M	1,580	87	1,493
June.....	8-3/4% Note - 6/30/76-I	2,703	716	1,987
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,651	2,543
	6-1/2% Note - 8/15/76-G	3,883	1,877	2,006
	5-7/8% Note - 8/31/76-L	1,662	77	1,585
Sept.....	8-1/4% Note - 9/30/76-J	2,023	341	1,682
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11
	6-1/2% Note - 10/31/76-O	1,579	78	1,501
Nov.....	6-1/4% Note - 11/15/76-I	4,325	344	3,981
	7-1/8% Note - 11/30/76-N	1,507	136	1,371
Dec.....	7-1/4% Note - 12/31/76-K	2,282	282	2,000
	Total.....	33,277	7,024	24,251
1977				
Feb.....	8% Note - 2/15/77-A	5,163	3,093	2,070
	6% Note - 2/28/77-F	1,665	135	1,530
Mar.....	6-1/2% Note - 3/31/77-G	2,576	483	2,093
Apr.....	1-1/2% Note - 4/1/77-EA	5	-	5
	7-3/8% Note - 4/30/77-H	1,579	69	1,510
May.....	6-7/8% Note - 5/15/77-C	2,565	553	2,012
	9% Note - 5/15/77-D	5,329	3,031	2,298
	6-3/4% Note - 5/31/77-I	2,137	125	2,012
June.....	6-1/2% Note - 6/30/77-J	2,170	252	1,918
July.....	7-1/2% Note - 7/31/77-K	1,516	54	1,462
Aug.....	7-3/4% Note - 8/15/77-P	4,918	1,667	3,251
	8-1/4% Note - 8/31/77-L	2,021	138	1,883
Sept.....	8-3/8% Note - 9/30/77-M	3,226	37	3,189
Oct.....	1-1/2% Note - 10/1/77-EO	17	-	17
	7-1/2% Note - 10/31/77-N	3,156	140	3,016
Nov.....	7-3/4% Note - 11/15/77-E	3,630	1,240	2,390
	6-5/8% Note - 11/30/77-Q	2,628	107	2,521
Dec.....	7-1/4% Note - 12/31/77-P	2,765	229	2,536
	Total.....	47,066	11,353	35,713
1978				
Jan.....	6-3/8% Note - 1/31/78-J	2,511	197	2,314
Feb.....	6-1/4% Note - 2/15/78-A	8,389	3,406	4,983
	8% Note - 2/28/78-G	2,115	16	2,099
Mar.....	6-3/4% Note - 3/31/78-K	3,153	97	3,056
Apr.....	1-1/2% Note - 4/1/78-EA	15	-	15
May.....	7-1/8% Note - 5/15/78-D	3,960	904	3,056
	7-7/8% Note - 5/15/78-F	4,423	1,534	2,889
Aug.....	8-3/4% Note - 8/15/78-C	2,462	623	1,839
	7-5/8% Note - 8/15/78-E	5,155	2,537	2,618
Oct.....	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.....	6% Note - 11/15/78-B	8,207	3,597	4,610
Dec.....	8-1/8% Note - 12/31/78-H	2,517	140	2,377
	Total.....	42,910	13,051	29,859
1979				
Feb.....	7% Note - 2/15/79-H	4,692	1,665	3,027
Apr.....	1-1/2% Note - 4/1/79-EA	2	-	2
May.....	7-7/8% Note - 5/15/79-D	2,269	490	1,779
July.....	7-3/4% Note - 6/30/79-E	1,782	63	1,719
Aug.....	6-1/4% Note - 8/15/79-A	4,559	1,773	2,786
Sept.....	8-1/2% Note - 9/30/79-F	2,081	136	1,945
Oct.....	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.....	6-5/8% Note - 11/15/79-B	1,604	1,125	479
	7% Note - 11/15/79-C	2,241	440	1,801
Dec.....	7-1/2% Note - 12/31/79-G	2,006	59	1,947
	Total.....	21,237	5,751	15,486
1980				
Feb.....	4% Bond - 2/15/80	2,561	1,002	1,559
Mar.....	7-1/2% Note - 3/31/80-C	2,062	50	2,012
Apr.....	1-1/2% Note - 4/1/80-EA	2	-	2
May.....	6-7/8% Note - 5/15/80-A	7,265	5,537	1,728
Aug.....	9% Note - 8/15/80-B	4,296	2,666	1,630
Oct.....	1-1/2% Note - 10/1/80-EO	2	-	2
Nov.....	3-1/2% Bond - 11/15/80	1,891	764	1,127
	Total.....	18,079	10,019	8,060
1981				
Feb.....	7% Note - 2/15/81-A	1,842	554	1,288
	7-3/8% Note - 2/15/81-C	2,168	702	1,466
May.....	7-1/8% Note - 5/15/81-D	2,020	141	1,879
Aug.....	7% Bond - 8/15/81	807	408	399
Nov.....	7-3/4% Note - 11/15/81-B	4,477	1,793	2,684
	Total.....	11,314	3,598	7,716
1982				
Feb.....	6-3/8% Bond - 2/15/82	2,702	1,050	1,652
May.....	8% Note - 5/15/82-A	2,747	1,388	1,359
Aug.....	7-1/8% Note - 8/15/82-B	2,918	1,051	1,867
Nov.....	7-7/8% Note - 11/15/82-C	2,902	593	2,309
	Total.....	11,269	4,082	7,187
1983				
Feb.....	8% Note - 2/15/83-A	7,958	1,974	5,984
June.....	7-1/4% Bond - 6/15/78-83	1,428	307	1,121
	Total.....	9,386	2,281	7,105
1984				
Aug.....	8-3/8% Bond - 8/15/84	2,353	1,403	950
1985				
May.....	3-1/4% Bond - 5/15/85	883	227	656
	4-1/4% Bond - 11/15/76-5/15/85	1,191	514	677
	Total.....	2,074	741	1,333
1986				
Nov.....	6-1/8% Bond - 11/15/86	1,216	884	332
1990				
Feb.....	3-1/2% Bond - 2/15/90	3,491	1,100	2,391
May.....	8-1/4% Bond - 5/15/90	1,247	183	1,064
	Total.....	4,738	1,283	3,455
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	3,454	1,440	2,014
1993				
Feb.....	4% Bond - 2/15/88-93	217	70	147
	6-3/4% Bond - 2/15/93	627	209	418
Aug.....	7-1/2% Bond - 8/15/88-93	1,914	1,212	702
	Total.....	2,758	1,491	1,267
1994				
May.....	4-1/8% Bond - 5/15/89-94	1,292	550	742
1995				
Feb.....	3% Bond - 2/15/95	673	134	539
1998				
May.....	7% Bond - 5/15/93-98	692	321	371
Nov.....	8-1/2% Bond - 11/15/98	2,571	847	1,724
	Total.....	3,263	1,168	2,095
1999				
May.....	8-1/2% Bond - 5/15/94-99	2,414	1,509	905
2000				
Feb.....	7-7/8% Bond - 2/15/95-00	902	288	614
Aug.....	8-3/8% Bond - 8/15/95-00	2,265	791	1,474
	Total.....	3,167	1,079	2,088
2005				
May.....	8-1/4% Bond - 5/15/00-05	2,221	1,237	984

Source: Monthly Statement of the Public Debt of the United States and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1975-Dec. 4	1976-Mar. 4	91	5,348.8	3,202.8	2,715.6	487.2	3,105.0	39,492.3
	June 3	182	5,202.5	3,400.7	3,218.2	182.5	2,701.0	78,662.6r
11	Mar. 11	91	4,350.6r	2,907.2r	2,408.8	498.4r	2,903.4	39,496.1r
	June 10	182	6,151.7	3,302.2	3,093.7	208.5	2,591.4	79,373.4
18	Mar. 18	91	4,451.4	2,702.1	2,202.4	499.7	2,736.2	39,462.1r
	June 17	182	4,767.0	3,099.2	2,871.6	227.7	2,903.0 4/	80,171.9
26	Mar. 25	90	3,997.8	2,709.2	2,344.3	365.0	2,701.7	39,469.6r
	June 24	181	4,606.0	3,107.0	2,941.8	165.2	2,902.3 4/	80,977.3
1976-Jan. 2	Apr. 1	90	4,956.8r	2,901.3r	2,487.7	413.6r	3,001.3	39,369.6r
	July 1	181	5,942.5	3,301.2	3,137.2	164.0r	2,701.1	81,577.4
8	Apr. 8	91	5,084.0	3,004.2	2,521.0	483.2	3,103.5	39,270.4r
	July 8	182	6,539.1	3,500.9	3,302.2	198.7	2,900.7	82,177.6
15	Apr. 15	91	5,782.7	2,991.6	2,463.7	527.9	2,999.7	39,262.3r
	July 15	182	5,456.7r	3,403.5r	3,164.9	238.6r	2,905.1	82,676.0r
22	Apr. 22	91	4,588.1	3,001.0r	2,625.6	375.3	3,004.9	39,258.3r
	July 22	182	5,487.7r	3,392.8r	3,225.1	167.6r	2,901.6	83,167.2r
29	Apr. 29	91	4,774.1r	3,101.5r	2,754.3	347.2r	2,998.9	39,360.9r
	July 29	182	5,844.4r	3,501.9r	3,350.7	151.1r	2,902.4	83,766.6r
Feb. 5	May 6	91	4,504.6r	3,108.5r	2,748.8	359.7r	3,202.9	39,266.4r
	Aug. 5	182	6,558.0r	3,803.7r	3,644.7	151.0r	3,001.6	84,568.7r
13	May 13	90	4,708.8	3,102.3	2,756.0	346.3	3,202.5	39,166.2r
	Aug. 12	181	6,211.8r	3,901.6r	3,751.7	149.9r	3,101.4	85,368.9r
19	May 20	91	4,768.2r	2,809.0r	2,429.9	379.1r	3,203.1	38,772.2r
	Aug. 19	182	4,779.3r	3,604.8r	3,451.7	153.2r	3,202.0	85,771.7r
26	May 27	91	4,699.7r	2,901.8r	2,517.5	384.2r	3,231.4	38,442.6r
	Aug. 26	182	5,120.8r	3,730.7r	3,541.4	189.3r	3,201.8	86,300.7r
Mar. 4	June 3	91	4,496.5	2,900.0	2,500.5	399.5	3,202.8	38,139.7
	Sept. 2	182	5,652.7	3,587.3	3,391.6	195.7	3,203.3	86,684.7
11	June 10	91	5,465.0	2,698.4	2,213.4	485.0	2,907.2	37,930.9
	Sept. 9	182	5,783.8	3,408.8	3,080.0	328.9	3,202.1	86,891.4
18	June 17	91	3,915.0	2,496.2	2,060.3	435.9	2,702.1	37,725.0
	Sept. 16	182	5,372.7	3,102.5	2,900.5	201.9	2,920.1	87,073.8
25	June 24	91	6,229.7	2,403.0	2,059.0	343.9	2,709.2	37,418.8
	Sept. 23	182	4,989.0	3,102.3	2,921.7	180.6	2,804.5	87,371.6
52-week:								
1975-Mar. 11	1976-Mar. 9	364	4,274.3	2,102.4	2,072.5	29.9	1,801.1	24,832.2
Apr. 8	Apr. 6	364	3,135.2	2,205.4	2,174.2	31.1	1,801.4	25,236.2
May 6	May 4	364	4,426.6	2,435.3	2,378.4	56.9	1,802.3	25,869.2
June 3	June 1	364	3,851.2	2,404.4	2,357.2	47.2	1,801.8	26,471.8
July 1	June 29	364	3,321.0	2,591.4	2,526.2	65.1	1,801.8	27,261.4
29	July 27	364	4,591.2	2,292.6	2,213.8	78.8	1,805.8	27,748.2
Aug. 26	Aug. 24	364	6,442.0	2,893.3	2,700.3	193.0	2,803.6	28,838.4
Sept. 23	Sept. 21	364	6,134.7	2,859.7	2,670.8	188.9	1,803.1	29,894.9
Oct. 21	Oct. 19	364	3,857.7	3,061.9	2,951.0	110.8	2,003.1	30,953.7
Nov. 18	Nov. 15	363	5,482.6	3,244.6	3,169.3	75.2	2,001.8	32,196.4
Dec. 16	Dec. 14	364	6,012.5	3,253.1	3,166.1	87.0	2,001.5	33,448.1
1976-Jan. 13	1977-Jan. 11	364	4,899.9	3,068.7	2,993.2	75.6r	2,001.4	34,515.4
Feb. 10	Feb. 8	364	4,913.6r	2,930.4r	2,880.4	50.1r	2,102.7	35,343.1r
Mar. 9	Mar. 8	364	5,666.3	3,105.1	3,027.0	78.1	2,102.4	36,345.9
Special:								
1975-Dec. 5	1976-Apr. 22	139	5,289.2	2,002.4	1,939.6	62.8	-	2,002.4
Short-dated:								
1975-Dec. 8	1975-Dec. 18	10	1,657.0	602.3	-	-	-	-
	26	18	1,977.0	600.6	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1975-Dec. 4	98.597	5.549	98.647	5.353	98.593	5.566
	96.969	5.995	96.987	5.960	96.953	6.027
11	98.576	5.634	98.585 6/	5.598	98.569	5.661
	96.894	6.143	96.902 7/	6.128	96.889	6.154
18	98.612	5.491	98.626	5.436	98.608	5.507
	97.010	5.914	97.030	5.875	96.997	5.940
26	98.665	5.340	98.690	5.240	98.655	5.380
	97.145	5.678	97.195	5.579	97.110	5.748
1976-Jan. 2	98.698	5.207	98.710 8/	5.160	98.690	5.240
	97.231	5.508	97.253	5.464	97.219	5.531
8	98.679	5.226	98.698	5.151	98.675	5.242
	97.209	5.521	97.229	5.481	97.203	5.533
15	98.780	4.827	98.785 9/	4.807	98.777	4.838
	97.439	5.066	97.452	5.040	97.432	5.080
22	98.791	4.782	98.801 10/	4.743	98.787	4.799
	97.449	5.048	97.461 11/	5.022	97.441	5.062
29	98.796	4.763	98.807	4.720	98.791	4.783
	97.446	5.051	97.459 12/	5.026	97.440	5.064
Feb. 5	98.784	4.812	98.799	4.751	98.778	4.834
	97.439	5.066	97.457	5.030	97.430	5.084
12	98.782	4.872	98.790	4.840	98.779	4.884
	97.419	5.133	97.429	5.114	97.413	5.145
19	98.773	4.855	98.781	4.822	98.769	4.870
	97.386	5.171	97.407	5.129	97.364	5.214
26	98.769	4.869	98.780	4.826	98.766	4.882
	97.369	5.204	97.387 13/	5.169	97.356	5.230
Mar. 4	98.671	5.259	98.685 14/	5.202	98.663	5.289
	97.107	5.723	97.144 15/	5.649	97.093	5.750
11	98.721	5.060	98.725	5.044	98.718	5.072
	97.226	5.487	97.240	5.459	97.221	5.497
18	98.741	4.981	98.753	4.933	98.738	4.993
	97.240	5.454	97.251	5.428	97.234	5.471
25	98.764	4.890	98.767	4.878	98.762	4.898
	97.329	5.284	97.338 16/	5.265	97.321	5.299
52-week:						
1975-Mar. 11	94.300	5.637	94.332 17/	5.606	94.287	5.650
Apr. 8	93.454	6.474	93.610 18/	6.319	93.358	6.569
May 6	93.529	6.400	93.578 19/	6.351	93.508	6.421
June 3	94.133	5.803	94.207 20/	5.729	94.095	5.840
July 1	93.638	6.292	93.767 21/	6.165	93.529	6.410
29	93.143	6.782	93.226 22/	6.700	93.096	6.828
Aug. 26	92.588	7.331	92.620 23/	7.299	92.570	7.348
Sept. 23	92.580	7.340	92.611	7.308	92.568	7.350
Oct. 21	93.326	6.600	93.387 24/	6.540	93.254	6.672
Nov. 18	93.940	6.010	93.980	5.970	93.911	6.039
Dec. 16	93.489	6.440	93.510 25/	6.419	93.479	6.449
1976-Jan. 13	94.360	5.578	94.419	5.520	94.327	5.611
Feb. 10	94.366	5.572	94.439 26/	5.500	94.342	5.596
Mar. 9	93.923	6.010	93.952 27/	5.982	93.903	6.030
Special:						
1975-Dec. 5	97.752	5.823	97.766	5.786	97.742	5.848
Short-dated:						
1975-Dec. 8	99.855	5.230	99.858	5.112	99.854	5.256
	99.743	5.149	99.751	4.980	99.739	5.220

Footnotes on following page.

Footnotes to Table PDO-2

Sour[illegible] Monthly Statement [illegible] f the Public Debt [illegible] [illegible]d States and Allotments.

1 The 1[illegible]-week bills represent additional issues of bills with an original maturity of 26 weeks.

2 For bills issued on or after May [illegible], 19[illegible], includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3 For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4 Includes maturing short-dated bills issued Dec. 8, 1975.

5 Bank discount basis.

6 Except $900,000 at 98.697.

7 Except $700,000 at 97.179 and $1,185,000 at 96.908.

8 Except $600,000 at 98.714.

9 Except $445,000 at 98.788.

10 Except $200,000 at 98.502.

11 Except $420,000 at 97.407.

12 Except $2,000,000 at 97.482, $2,500,000 at 97.462, and $2,065,000 at 97.460.

13 Except $600,000 at 98.389.

14 Except $170,000 at 98.691.

15 Except $75,000 at 97.150.

16 Except $2,000,000 at 97.428, $1,000,000 at 97.418, and $600,000 at 97.345.

17 Except $15,000 at 94.343.

18 Except $96,000 at 94.540, $200,000 at 93.998, $100,000 at 93.660, $100,000 at 93.640 and $60,000 at 93.630.

19 Except $85,000 at 93.601.

20 Except $70,000 at 94.337.

21 Except $500,000 at 93.784 and $55,000 at 93.774.

22 Except $15,000 at 94.000 and $10,000 at 94.000.

23 Except $10,000 at 92.801, $10,000 at 92.650, and $1,000,000 at 92.630.

24 Except $100,000 at 93.394.

25 Except $510,000 at 93.519.

26 Except $655,000 at 95.379.

27 Except $1,000,000 at 93.992.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

[Dollar amounts in millions]

Description of issue			Amount of bills tendered	Amount of bids accepted	Average rate of bills accepted (discount basis)	Net new money financing, increase (+) or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1972-July 1	1973-Oct.	91	$ [illegible]	$ [illegible]	[illegible]	[illegible]
	1973-Jan.	182	[illegible]	1,801	[illegible]	
26	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	1973-Jan.	182	[illegible]	[illegible]	[illegible]	
27	1973-Oct.	[illegible]	[illegible]	[illegible]	[illegible]	
	1973-Jan.	25	[illegible]	[illegible]	[illegible]	
Aug. 3	1973-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	
	1973-Feb.	[illegible]	[illegible]	[illegible]	[illegible]	
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	1973-Feb.	[illegible]	[illegible]	[illegible]	[illegible]	
Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
	1973-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	
Nov. [illegible]	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	
1	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	
16	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	
24	Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	
30	Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	[illegible]	[illegible]	[illegible]	[illegible]	
Dec. 14	Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
1973-Jan. 4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May 17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-111
4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
28	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1974-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1974-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1974-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1974-[illegible]	4	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1974-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Nov. 15	Feb.	4	[illegible]	[illegible]	[illegible]	[illegible]
	May	18	[illegible]	[illegible]	[illegible]	
1974-May 16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May	4	[illegible]	[illegible]	[illegible]	
23	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1974-June 6	1974-Sept. 5	91	$3,578	$2,602	8.299	$205
	Dec. 5	182	3,383	1,904	8.426	
13	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	3,792	1,903	8.324	
20	Sept. 19	91	5,054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27	Sept. 26	91	3,925	2,600 3/	7.841	198
	Dec. 26	182	3,017	1,901	8.003	
July 5	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1	1974-Oct. 31	91	3,955	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22	1974-Nov. 21	91	3,981	2,807 3/	8.845	407
	1975-Feb. 20	182	2,986	2,002	8.899	
29	1974-Nov. 29	92	3,721	2,803	9.907	401
	1975-Feb. 27	182	3,481	2,004	9.930	
Sept. 5	1974-Dec. 5	91	3,746	2,806	9.165	404
	1975-Mar. 6	182	3,853	2,005	9.282	
19	1974-Dec. 19	91	4,607	2,503	8.185	-197
	1975-Mar. 20	182	3,072	1,802	8.203	
26	1974-Dec. 26	91	4,038	2,500	7.003	-201
	1975-Mar. 27	182	3,241	1,800	7.928	
Oct. 10	1975-Jan. 9	91	3,132	2,702	6.697	201
	Apr. 10	182	3,301	2,003	7.364	
17	Jan. 16	91	4,169	2,703	7.723	201
	Apr. 17	182	2,958	2,003	7.829	
24	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,004	7.398	
31	Jan. 30	91	3,369	2,705	7.892	200
	May 1	182	3,459	1,998	7.766	
Nov. 7	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,307	2,100	7.856	
14	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,856	2,104	7.552	
21	Feb. 20	91	3,877	2,800	7.535	197
	May 22	182	3,690	2,105	7.428	
29	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5	Mar. 6	91	3,393r	2,804r	7.524	198
	June 5	182	3,819	2,104	7.564	
12	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. 2	Apr. 3	91	3,755	2,705	7.113	196
	July 3	182	3,705	2,201	7.101	
9	Apr. 10	91	4,442	2,704	6.698	202
	July 10	182	4,416	2,304	6.681	
16	Apr. 17	91	4,724	2,603	6.678	205
	July 17	182	4,915	2,206	6.646	
23	Apr. 24	91	4,088	2,603	6.370	201
	July 24	182	3,582	2,202	6.373	
30	May 1	91	4,085	2,600	5.606	294
	July 31	182	4,191	2,301	5.825	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Feb. 6.....	1975-May 8	91	$4,[illegible]	$2,702	5.668	$392
	Aug. 7	182	5,044	2,401	5.736	
13.....	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,4[illegible]	5.900	
20.....	May 22	91	4,016	2,704	5.408	405
	Aug. 21	182	4,655	2,503	5.483	
27.....	May 29	91	5,468	2,702	5.456	440
	Aug. 28	182	[illegible]	2,550	5.675	
Mar. 6.....	June 5	91	3,797	2,701	5.638	[illegible]
	Sept. 4	182	4,768	2,501	5.742	
13.....	June 12	91	4,511	2,602	5.622	406
	Sept. 11	182	5,523	2,502	5.655	
20.....	June 19	91	4,383	2,503	5.376	519
	Sept. 18	182	4,533	2,502	5.473	
27.....	June 26	91	4,014	2,502	5.543	702
	Sept. 25	182	3,580	2,601	[illegible]	
Apr. 3.....	July 3	91	4,[illegible]	2,703	[illegible]	[illegible]
	Oct. 2	182	[illegible]	2,700	5.785	
10.....	July 10	91	5,045	2,701	6.021	795
	Oct. 9	182	[illegible]	[illegible],801	6.352	
17.....	July 17	91	[illegible]	2,704	[illegible]	799
	Oct. 16	182	4,[illegible]	2,702	5.945	
24.....	July 24	91	4,394	2,702	[illegible]	797
	Oct. 23	182	4,[illegible]	2,701	6.067	
May 1.....	July 31	91	4,423	2,701	5.717	804
	Oct. 30	182	5,479	2,701	6.158	
8.....	Aug. 7	91	4,412	2,802	5.356	801
	Nov. 6	182	5,189	2,802	5.724	
15.....	Aug. 14	91	[illegible],426	2,805	5.183	801
	Nov. 13	182	4,231	2,801	5.481	
22.....	Aug. 21	91	4,50[illegible]	2,80[illegible]	5.115	795
	Nov. 20	182	[illegible],542	2,801	5.412	
29.....	Aug. 28	91	[illegible],157	2,802	5.206	801
	Nov. 28	183	4,[illegible]	2,863	[illegible].469	
June 5.....	Sept. [illegible]	91	5,016	[illegible]	[illegible].258	[illegible]
	Dec. [illegible]	182	[illegible]	[illegible]	5.5[illegible]	
12.....	Sept. 11	91	4,[illegible]	[illegible],606	[illegible]	[illegible]
	Dec. 11	182	4,[illegible]	2,501	5.284	
July 3.....	Oct. 2	91	[illegible],211	2,701	[illegible]	428
	1976-Jan. [illegible]	183	[illegible]	[illegible],701	6.[illegible]62	
10.....	1975-Oct. [illegible]	91	[illegible],462	[illegible],802	[illegible].204	[illegible]
	1976-Jan. 8	182	[illegible],505	2,901	6.509	
17.....	1975-Oct. 16	91	5,4[illegible]	2,806	6.044	802
	1976-Jan. 15	182	6,[illegible]	2,905	6.743	
24.....	1975-Oct. [illegible]	91	4,505	[illegible],802	6.246	800
	1976-Jan. 22	182	5,550	2,901	6.627	
31.....	1975-Oct. 30	91	5,136	2,904	6.318	804
	1976-Jan. 29	182	[illegible],262	2,902	6.719	
Aug. 7.....	1975-Nov. 6	91	5,504	[illegible],002	6.455	[illegible]
	1976-Feb. 5	182	5,506	[illegible],002	6.864	
14.....	1975-Nov. 13	91	[illegible]	[illegible]1r	[illegible].749	799
	1976-Feb. 12	183	[illegible],671r	[illegible],101r	6.909	
21.....	1975-Nov. 20	91	4,735	[illegible],10[illegible]	6.453	1,000
	1976-Feb. 19	182	[illegible],[illegible]12	[illegible],[illegible]r	7.000	
28.....	1975-Nov. 28	92	4,448	[illegible],1[illegible]3	6.594	[illegible]
	1976-Feb. 26	182	6,246	[illegible],[illegible]32	7.085	
Sept. 4.....	1975-Dec. 4	91	5,[illegible]	[illegible],135	[illegible].[illegible]82	1,[illegible]
	1976-Mar. 4	182	[illegible],376	[illegible],201	6.[illegible]66	
11.....	1975-Dec. 11	91	[illegible],74[illegible]	2,903	6.389	[illegible]
	1976-Mar. 11	182	[illegible],245	[illegible],302	6.[illegible]	
18.....	1975-Dec. 18	91	[illegible],168	[illegible]	6.449	[illegible]54r
	1976-Mar. 18	182	4,469	[illegible]	6.901	
[illegible].....	1975-Dec. 26	92	[illegible]	[illegible]	[illegible].315	[illegible]4
	1976-Mar. 25	182	[illegible]	[illegible]	6.824	
Oct. 2.....	Jan. 2	92	[illegible],1[illegible]	3,001	6.547	702
	Apr. 1	182	[illegible],[illegible]2	[illegible],103r	6.981	
[illegible].....	Jan. 8	91	[illegible]	[illegible].104r	6.238	[illegible]r
	Apr. 8	182	5,341	[illegible],130	6.[illegible]1	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/--Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Oct. 16	1976-Jan. 15	91	$4,125	$3,000	6.045	$595
	Apr. 15	182	4,609	3,103	6.243	
23	Jan. 22	91	4,860	3,005	5.886	605
	Apr. 22	182	5,072	3,102	6.156	
30	Jan. 29	91	4,635	2,999	5.685	598
	Apr. 29	182	4,853	3,204	5.974	
Nov. 6	Feb. 6	91	4,992	3,203	5.602	704
	May	182	5,067	3,304	5.792	
13	Feb. 13	92	5,322	3,203	5.279	702
	May 13	182	5,270	3,302	5.483	
20	Feb. 19	91	5,669	3,203	5.472	700
	May 20	182	5,492	3,401	5.795	
28	Feb. 26	90	6,400	3,231	5.521	738
	May 27	181	6,155	3,412	5.933	
Dec. 4	Mar. 4	91	5,349	3,203	5.549	798
	June 3	182	5,202	3,401	5.995	
11	Mar. 11	91	4,351	2,907	5.634	715
	June 10	182	6,152	3,302	6.143	
18	Mar. 18	91	4,451	2,702	5.491	764
	June 17	182	4,767	3,099	5.914	
26	Mar. 25	90	3,998	2,709	5.340	813
	June 24	181	4,606	3,107	5.678	
1976-Jan. 2	Apr. 1	90	4,957r	2,901	5.207	500
	July 1	181	5,942	3,301	5.508	
8	Apr. 8	91	5,084	3,004	5.226	501
	July 8	182	6,539	3,501	5.521	
15	Apr. 15	91	5,783	2,992	4.827	490
	July 15	182	5,457	3,403	5.066	
22	Apr. 22	91	4,588	3,001	4.782	487
	July 22	182	5,487	3,393	5.046	
29	Apr. 29	91	4,774	3,102r	4.763	702
	July 29	182	5,844	3,502	5.051	
Feb. 5	May 6	91	4,505r	3,109r	4.812	708r
	Aug. 5	182	6,558	3,804r	5.066	
13	May 13	90	4,709	3,102	4.872	699
	Aug. 12	181	6,212r	3,902r	5.133	
26	May 27	91	4,700r	2,902r	4.860	199
	Aug. 26	182	5,121	3,221	5.204	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/		Allotment ratio
7/25/72	4/[illegible]/72	4.[illegible]%	Bill	-	[illegible] - Reopening	[illegible]d	1,5[illegible]	-	500	-		
	7/31/72	4.918%	Bill	-	7/[illegible]	365d	[illegible],850	-	1,201	-		
8/2/72	3/15/72	5-7/8%	Note	-	2/15/76-F 5/	[illegible]y [illegible]m	-	4,945	-	4,14[illegible]		
	8/15/72	6-1/4%	Note	-	8/1[illegible]/79-A	7y	-	4,559	-	4,559	2/	100
	8/15/72	6-3/8%	Bond	-	8/15/34 5/	1[illegible]y	41 2/	2,31[illegible]	41	2,31[illegible]		
8/24/72	5/31/72	5.040%	Bill	-	5/31/7[illegible] - Reopening	[illegible]	1,389	-	501	-		
	8/31/72	5.179%	Bill	-	8/28/7[illegible]	[illegible]	4,914	-	1,804	-		
9/26/72	6/30/72	5.346%	Bill	-	6/[illegible]/7[illegible] - Reopening	271d	1,547	-	500	-		
	9/30/72	5.529%	Bill	-	9/[illegible]/7[illegible]	860d	4,145	-	1,801	-		
7/	10/1/72	1-1/2%	Note	-	10/1/77-[illegible]	5y	-	17	-	17		
10/11/72	10/13/72	[illegible]%	Note	-	[illegible]/74-E	1y 11-1/[illegible]m	4,3[illegible]	-	2,360	-		10/
10/24/72	7/31/72	5.228%	Bill	-	7/[illegible]/73 - Reopening	[illegible]d	1,211	-	501	-		
	10/31/72	5.318%	Bill	-	[illegible]	[illegible]d	3,334	-	1,802	-		
11/1/72	11/15/72	6-1/4%	Note	-	11/1[illegible]/[illegible]-D - Reopening	4y	7,1[illegible]	-	3,041	-		11/
11/17/72	11/24/72	4.721%	Bill	-	4/[illegible]/7[illegible] - Tax ant. 5/	147d	6,367	-	[illegible],012	-		
11/22/72	11/30/72	5.225%	Bill	-	11/30/7[illegible]	65[illegible]d	3,801	-	1,802	-		
11/29/72	12/5/72	5.089%	Bill	-	6/[illegible]/7[illegible] - Tax ant. 5/	199d	5,079	-	2,509	-		
12/20/72	12/28/72	5-7/8%	Note	-	12/[illegible]/74-F	2y	5,640	-	2,102	-		12/
12/26/72	12/31/72	[illegible]%	Bill	-	12/18/73	352d	3,177	-	1,800	-		
1/4/73	1/10/73	5-3/4%	Bond	-	2/15/33	20y 1m	1,749	-	627	-		13/
1/26/73	1/31/73	5.936%	Bill	-	1/15/74	349d	3,072	-	1,804	-		
2/7/73	2/15/73	6-1/2%	Note	-	8/15/76-G 5/	3y 6m	-	[illegible],88[illegible]	-	3,88[illegible]	14/	100
2/7/73	2/15/73	6-7/8%	Note	-	11/15/79-B	6y 9m	1,604	595	1,009	595	15/	16/
2/22/73	2/28/73	6.[illegible]%	Bill	-	2/12/74	3[illegible]d	3,[illegible]	-	1,801	-		
3/27/73	3/31/73	6.615%	Bill	-	3/12/74	4[illegible]d	3,011	-	1,790	-		
7/	4/1/73	1-1/2%	Note	-	4/1/78-EA	5y	-	15	-	15		
4/24/73	4/30/73	6.598%	Bill	-	4/9/74	344d	3,453	-	1,802	-		
5/1/73	5/15/73	6-7/8%	Note	-	5/15/80-A	7y	3,214	3,221	2,043	3,221	17/	18/
5/2/73	5/15/73	7%	Bond	-	5/15/93-98	25y	1,240	40	652	40		19/
5/24/73	5/31/73	6.818%	Bill	-	5/7/74	341d	3,937	-	1,800	-		
6/26/73	6/30/73	7.235%	Bill	-	6/[illegible]/74	3[illegible]d	3,135	-	1,801	-		
7/24/73	7/31/73	8.393%	Bill	-	7/2/74	[illegible]6d	2,985	-	1,802	-		
7/31/73	8/15/73	7-3/4%	Note	-	8/15/77-B - Reopening	4y	2,167	-	2,028	629	20/	21/
8/1/73	8/15/73	7-1/2%	Bond	-	2/15/88-93	20y	500	-	500	425		22/
8/8/73	8/15/73	9.802%	Bill	-	9/19/7[illegible] - Tax ant. 5/	35[illegible]	3,896	-	2,017			
8/22/73	8/28/73	8.387%	Bill	-	8/27/74	354d	3,062	-	1,805	-		
8/24/73	9/4/73	8-3/8%	Note	-	9/30/75-G	2y 1m	4,371	-	2,043	-		23/
9/19/73	9/25/73	8.[illegible]	Bill	-	[illegible]/24/74	[illegible]64d	3,34[illegible]	-	1,802	-		
7/	10/1/73	1-1/2%	Note	-	10/1/78-E	[illegible]	-	3	-	3		
10/3/73	10/9/73	7.[illegible]	Bill	-	7/3/74	[illegible]	4,209	-	1,804	-		
10/17/73	10/23/73	7.132%	Bill	-	10/22/74	[illegible]4d	4,277	-	1,802	-		
10/25/73	11/1/73	6.7[illegible]%	Bill	-	4/19/74 - Tax ant. 5/	1[illegible]d	4,716	-	2,007	-		
10/30/73	11/15/73	7%	Note	-	11/15/79-C	[illegible]	2,415	2[illegible]	2,021	220	24/	25/
10/31/73	11/15/73	7%	Note	-	12/31/75-H	[illegible] 1-[illegible]m	2,860	220	1,511	220	24/	26/
	11/15/73	7-[illegible]%	Bond	-	8/15/88-93 - Reopening	1[illegible] [illegible]m	1,503	136	302	136		27/
11/9/73		8.670%	Bill	-	"Strip" of 11 Series 28/	[illegible] 43d	2,153	-	1,100	-		
11/14/73	11/20/73	7.708%	Bill	-	11/19/74	364d	3,437	-	1,801	-		
11/28/73	11/1/73	7.830%	Bill	-	4/19/74 - Reopening Tax ant.	5/ 140d	2,508	-	1,002	-		
	11/30/73	7.740%	Bill	-	6/21/74 - Tax ant.	203d	3,023	-	2,000	-		
12/12/73	12/18/73	6.880%	Bill	-	12/17/74	364d	3,588	-	1,803	-		
1/9/74	1/15/74	6.948%	Bill	-	1/14/75	364d	3,222	-	1,804	-		
2/5/74	2/15/74	7%	Note	-	2/15/81 - A	7y	2,012	327	1,516	327	29/	30/
2/6/74	2/12/74	6.342%	Bill	-	2/11/75	364d	3,101	-	1,808	-		
2/6/74	2/15/74	6-7/8%	Note	-	5/15/77 - C	3y 3m	3,121	307	2,258	307		31/
2/7/74	2/28/74	7-1/2%	Bond	-	8/15/88-93 - Reopening	19y 6m	1,144	250	300	250		32/
2/26/74	3/4/74	7.450%	Bill	-	4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-		
3/6/74	3/12/74	6.897%	Bill	-	3/11/75	364d	3,359	-	1,801	-		
3/26/74	3/29/74	8.306%	Bill	-	6/21/74 - Reopening Tax ant. 5/	84d	3,042	-	2,523	-		
3/28/74	4/9/74	8%	Note	-	3/31/76 -H	2y	[illegible]	-	1,532	-		33/
7/	4/1/74	1-[illegible]%	Note	-	4/1/79-EA	5y	-	2	-	2		
4/3/74	4/9/74	7.886%	Bill	-	4/8/75	364d	3,202	-	1,801	-		
5/2/74	5/7/74	8.421%	Bill	-	5/6/75	364d	2,984	-	1,802	-		
5/7/74	5/15/74	8-3/4%	Note	-	8/15/78-C	4y 3m	3,580	583	1,880	583		35/
5/8/74	5/15/74	8-3/4%	Note	-	6/30/76-I	2y 1-[illegible]m	3,286	656	2,048	656	34/	36/
		8-1/2%	Bond	-	5/15/94-99	25y	904	279	309	279		37/
5/29/74	6/4/74	8.248%	Bill	-	6/3/75	364d	2,521	-	1,802	-		
5/30/74	6/5/74	8.284%	Bill	-	"Strip" of 8 Series 38/	(Average 131d	2,458	-	801	-		

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936 39/	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461	41/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	42/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,818	205 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	45/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	49/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant. 5/	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip" of 5 Series 50/	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant. 5/	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 51/	52/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	53/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	54/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-I	3y 3m	6,698	697	3,263	697	56/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400 55/	57/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	58/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	59/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	60/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	61/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	62/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	63/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y 1m	2,898	-	1,247	-	64/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,798	-	1,507	-	65/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135	-	2,205	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,681	-	1,586	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	66/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,427	-	2,435	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390	2,300	2,855	2,300	68/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,865	1,233	1,514	1,233 67/	69/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	70/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	3,572	-	2,137	-	71/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666	-	1,579	-	72/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775	-	2,170	-	73/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384	-	1,782	-	74/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391	-	1,516	-	75/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	4,591	-	2,293	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372	77/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,670	902	2,017	902 76/	78/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978	313	801	313	79/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956	-	2,021	-	80/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	2,893	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,362	-	2,081	-	81/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	
9/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,899	33	3,192	33 82/	83/
9/17/75	9/23/75	7.338% Bill - 9/21/76	364d	6,133	-	2,858	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y 5m	3,906	-	2,115	-	84/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	1	-	1	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	2y 2m	3,331	-	2,517	-	85/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	3,858	-	3,062	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719	-	3,156	-	86/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,461	384	2,517	384	88/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24y 9m	2,246	150	1,001	150 87/	89/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/13/75	11/18/75	6.010% Bill - 11/15/76	363d	5,482	-	3,245	-	
12/2/75	12/5/75	5.822% Bill - 4/22/76 - Reopening	139d	5,289	-	2,002	-	
12/5/75	12/8/75	5.220% Bill - 12/18/75 - Reopening	10d	1,657	-	602	-	
12/5/75	12/8/75	5.140% Bill - 12/26/75 - Reopening	18d	1,977	-	601	-	
12/10/75	12/16/75	6.440% Bill - 12/14/76	364d	6,013	-	3,253	-	
12/16/75	12/31/75	7-1/4% Note - 12/31/77 - P	2y	4,386	212	2,549	212	90/
12/22/75	1/6/76	7-1/2% Note - 12/31/79 - G	4y	4,294	-	2,006	-	91/
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81- D	5y 4m	3,328p	-	2,020p	-	92/
1/14/76	2/2/76	6-3/8% Note - 1/31/78- J	2y	3,603p	-	2,508p		93/
2/3/76	2/17/76	8% Note - 2/15/83- A	7y	29,223p	1,939	6,031p	1,939	94/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913p	-	2,930p	-	
2/5/76	2/17/76	7% Note - 2/15/79- H	3y	4,478p	1,600	3,089p	1,600	95/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	727p	215	417p	215	96/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,958p	-	2,627p	-	97/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666p	-	3,105p	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507p	-	2,069p		98/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,947p	97	3,161p	97	99/
7/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,063p	-	2,511p	-	100/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,045p	-	3,202p	-	

Source: Bureau of the Public Debt.

Note: All securities (except EA & EO notes) issued after February 15, 1973 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).

13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

14/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

18/ Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

19/ All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

21/ Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

22/ All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

23/ Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

25/ Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

26/ Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

27/ All accepted tenders were awarded at the price of 101.60 (yield 7.35%).

28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

30/ Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95).

31/ Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).

32/ All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

33/ Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

35/ Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average 100.07 (yield 8.73%).

36/ Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

8.79%) with the average at 100.00 (yield 8.73%).
37/ All accepted tenders were awarded at the price of 102.85 (8.23%).
38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.
39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.
40/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).
41/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).
42/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).
43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.
44/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).
45/ Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).
46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.
47/ Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).
48/ Yields accepted ranged from 7.86% (price 99.416)down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).
49/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).
50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.
51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.
52/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).
53/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).
54/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).
55/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.
56/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).
57/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).
58/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96%.(price 99.084) with the average at 7.95% (price 99.191).
59/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).
60/ Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).
61/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).
62/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).
63/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).
64/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).
65/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).
66/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).
67/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.
68/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).
69/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).
70/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).
71/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).
72/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).
73/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).
74/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).
75/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).
76/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.
77/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).
78/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).
79/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).
80/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).
81/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).
82/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.
83/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).
84/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).
85/ Yields accepted ranged from 8.06% (price 101.121 up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).
86/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836(with the average at 7.55% (price 99.909).
87/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.
88/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).
89/ Prices accepted ranged from 101.73 (yield 8.21%)down to 101.34(yield 8.24%)with the average at 101.50 (yield 8.23%).
90/ Yields accepted ranged from 7.24% (price 100.018) up to 7.31% (price 99.890) with the average at 7.28% (price 99.945).
91/ Yields accepted ranged from 7.43% (price 100.238) up to 7.53% (price 99.898) with the average at 7.50% (price 100.000).
92/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
93/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.783).
94/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
95/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
96/ Prices accepted ranged from 102.14 (yield 8.09%) down to 101.42(yield 8.12%) with the average at 101.75(yield 8.09%).
97/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
98/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
99/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
100/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
1976											
6%	Note	-	5/31/76-M	3/25/75	$1,580	$99.991	5.98%	2/			
7-1/2%	Note	-	8/15/76-C	10/1/69	2	99.50	7.61	1-1/2%	Note	-	10/1/69-B
					1,109	99.50	7.61	4%	Bond	-	10/1/69
					571	99.50	7.61	2-1/2%	Bond	-	12/15/64-69
					1,683						
				11/15/70	2,511	100.50	7.48	5%	Note	-	11/15/70-A
6-1/2%	Note	-	8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2%	Note	-	2/15/73-C
					2,459	99.40	6.60	4-7/8%	Note	-	2/15/73-D
					3,883						
5-7/8%	Note	-	8/31/76-L	3/3/75	1,662	99.908	5.94	2/			
8-1/4%	Note	-	9/30/76-J	9/30/74	205	99.84	8.34	6%	Note	-	9/30/74-E
					1,818	99.84	8.34	2/			
					2,023						
6-1/2%	Note	-	10/31/76-O	6/6/75	1,579	99.947	6.54	2/			
6-1/4%	Note	-	11/15/76-D	9/8/71	1,283	101.14	5.98	2/			
				11/15/72	3,041	100.18	6.25	2/			
7-1/8%	Note	-	11/30/76-N	4/8/75	1,507	99.926	7.15	2/			
7-1/4%	Note	-	12/31/76-K	12/31/74	77p	99.872	7.32	6-7/8%	Note	-	12/31/74-F
					2,205p	99.872	7.32	2/			
					2,282p						
1977											
6%	Note	-	2/28/77-F	3/3/75	1,665	99.834	6.09	2/			
6-1/2%	Note	-	3/31/77-G	3/31/75	2,576	99.982	6.51	2/			
7-3/8%	Note	-	4/30/77-H	4/30/75	1,579	99.900	7.43	2/			
6-7/8%	Note	-	5/15/77-C	2/15/74	307	100.51	6.70	7-3/4%	Note	-	2/15/74-C
					2,258	100.51	6.70	2/			
					2,565						
9%	Note	-	5/15/77-D	8/15/74	2,936	101.03	8.59	5-5/8%	Note	-	8/15/74-B
					2,393	101.00	8.59	2/			
					5,329						
6-3/4%	Note	-	5/31/77-I	5/27/75	2,137p	99.794	6.86	2/			
6-1/2%	Note	-	6/30/77-J	6/30/75	2,170	99.797	6.61	2/			
7-1/2%	Note	-	7/31/77-K	7/31/75	1,516	99.6[illegible]	7.52	2/			
7-3/4%	Note	-	8/15/77-B	8/15/70	752	99.7[illegible]	7.80	6-3/8%	Note	-	8/15/70-D
					1,512	99.7[illegible]	7.80	4%	Bond	-	8/15/70
					2,264						
				8/15/73	234	99.07	7.92	8-1/8%	Note	-	8/15/73-B
					394	99.07	7.92	4%	Bond	-	8/15/73
					2,026	99.07	7.92	2/			
					2,654						
8-1/4%	Note	-	8/31/77-L	8/29/75	2,621p	[illegible]	[illegible]	2/			
8-3/8%	Note	-	9/30/77-M	9/30/75	3,193p	99.883	8.44	2/			
					33p	99.883	8.44	8-3/8	Note	-	[illegible]
					3,226p						
7-1/2%	Note	-	10/31/77-N	10/31/75	3,156p	99.909	7.55	2/			
7-3/4%	Note	-	11/15/77-E	11/15/74	[illegible],050	99.737	7.[illegible]	6-3/4%	Note	-	11/15/74-A
					[illegible],570	99.737	7.[illegible]	2/			
					3,620						
6-5/8%	Note	-	11/30/77-Q	3/3/76	2,627p	99.957	6.[illegible]	2/			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-1/4% Note - 12/31/77-P	12/31/75	$ 212p	$99.945	7.52%	7% Note - 12/31/75-H
		2,549p	99.945	7.52	2/
		2,761p			
1978					
6-3/8% Note - 1/31/78-J	2/2/76	2,508p	99.788	6.49	2/
8% Note - 2/28/78-G	10/7/75	2,115p	99.786	8.10	2/
6-3/4% Note - 3/31/78-K	3/31/76	97p	99.982	6.76	8% Note - 3/31/76-H
		3,064p	99.982	6.76	2/
		3,161p			
7-1/8% Note - 5/15/78-D	2/18/75	578	99.700	7.21	5-3/4% Note - 2/15/75-A
		118	99.700	7.21	5-7/8% Note - 2/15/75-E
		3,264	99.700	7.21	2/
		3,960			
7-7/8% Note - 5/15/78-F	8/15/75	1,372p	99.768	7.94	5-7/8% Note - 8/15/75-C
		3,051p	99.768	7.94	2/
		4,423p			
8-3/4% Note - 8/15/78-C	5/15/74	343	100.07	8.73	7-1/4% Note - 5/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300p	99.717	7.70	6% Note - 5/15/75-B
		2,855p	99.717	7.70	2/
		5,155p			
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
8-1/8% Note - 12/31/78-H	10/22/75	2,517p	99.899	8.14	2/
1979					
7% Note - 2/15/79-H	2/17/76	368p	99.867	7.05	6-1/4% Note - 2/15/76-A
		1,232p	99.867	7.05	5-7/8% Note - 2/15/76-F
		3,089p	99.867	7.05	2/
		4,689p			
7-7/8% Note - 5/15/79-D	11/6/74	1,016	99.937	7.89	2/
	1/7/75	1,253	101.95	7.52	2/
7-3/4% Note - 6/30/79-E	7/9/75	1,782	99.731	7.83	2/
8-1/2% Note - 9/30/79-F	9/4/75	2,081p	99.840	8.54	2/
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
7-1/2% Note - 12/31/79-G	1/6/76	2,006p	100.00	7.51	2/
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
7-1/2% Note - 3/31/80-C	3/17/76	2,069p	99.853	7.54	2/
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7-3/8% Note - 2/15/81-C	2/18/75	$400 1,768 2,168	$99.453 99.453	7.49% 7.49	5-3/4% Note - 2/15/75-A 2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020p	99.892	7.40	2/
7% Bond - 8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71 2/
7-3/4% Note - 11/15/81-B	11/15/74	949 1,766 2,715	99.628 99.628	7.82 7.82	5-3/4% Note - 11/15/74-A 2/
	3/19/75	1,762	101.25	7.70	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	605	100.60	6.34	2/
8% Note - 5/15/82-A	5/15/82	1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% Note - 5/15/75-B 2/
8-1/8% Note - 8/15/82-B	8/15/75	902p 2,017p 2,918p	99.921 99.921	8.14 8.14	5-7/8% Note - 8/15/75-C 2/
7-7/8% Note - 11/15/82-C	11/17/75	384p 2,517p 2,901p	99.762 99.762	7.92 7.92	7% Note - 11/15/75-D 2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15 252 221 133 164 535 265 457 268 41 2,353	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% Note - 8/15/72-E 4% Bond - 8/15/72 2-1/2% Bond - 9/15/67-72 6% Note - 11/15/72-F 2-1/2% Bond - 12/15/67-72 5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E 2/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98 487 187 58 36 268 58 24 1,216	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93 333 500 925	95.05 95.05 95.05	8.00 8.00 8.00	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73 2/
	11/15/73	136 302 438	100.14 100.14	7.78 7.78	4-1/8% Bond - 11/15/73 2/
	2/15/74	10 240 301 551	100.45 100.45 100.45	7.68 7.68 7.68	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1990					
8-1/4% Bond - 5/15/90	4/7/75	$1,247	$99.455	8.31%	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
1994					
8-1/2% Bond - 5/15/94-99 1/	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150p	99.191	7.95	5-3/4% Note - 2/15/75-A
		752p	99.191	7.95	2/
		902p			
8-3/8% Bond - 8/15/95-00	8/15/75	313p	99.327	8.44	5-7/8% Note - 8/15/75-C
		801p	99.327	8.44	2/
		1,114p			
	11/17/75	150p	101.50	8.33	7% Note - 11/15/75-D
		1,001p	101.50	8.33	2/
		1,151p			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220p	99.450	8.30	5-7/8% Note - 5/15/75-F
		630p	99.450	8.30	6% Note - 5/15/75-B
		754p	99.450	8.30	2/
		1,604p			
	2/17/76	215p	101.75	8.24	6-1/4% Note - 2/15/76-A
		402p	101.75	8.24	2/
		617p			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	140	1,[illegible]	166	[illegible]	8	62	6	2	167	[illegible]	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	367	74	29	22	45	20	6	47	51[illegible]	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,064	656	1	[illegible]	[illegible]	[illegible]	[illegible]	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	238	2,481	292	44	[illegible]	61	13	4	193	43	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,077	94	24	10	40	7	2	22	192	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	2	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,[illegible]19	[illegible],586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	[illegible],122	431	116	60	98	133	12[illegible]	406	631	424
5/15/71	5% Note - 8/15/72-E	-	[illegible],452	1,[illegible]	1,251	1[illegible]	22	1[illegible]	60	13	[illegible]	[illegible]	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,2[illegible]1	1,046	1,257	246	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2		8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	[illegible]	[illegible],542	1[illegible]0	[illegible]	5	27	[illegible]		4	405	209
	7% Bond - 8/15/81	195	613	[illegible]	[illegible]	210	2	[illegible]	[illegible]	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,28[illegible]	-	-	1,046	15	2	1	[illegible]	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,8[illegible]	9	1	1	[illegible]	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,5[illegible]	1,5[illegible]	15	1	4	52	1	-	[illegible]3	992	84
	6% Note - 11/15/78-B	-	[illegible],207	2,915	[illegible],1[illegible]	240	47	[illegible]	51	19	[illegible]	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	[illegible]	296	31	6	1	4	2	[illegible]	[illegible]	185	1[illegible]
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	[illegible]	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	94	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	4
5/15/72	4-3/4% Note - 5/15/74-F	1,279	2,514	[illegible],514	1,[illegible]1	6	*	*	4	*	*	2	10	20
	6-3/8% Bond - 2/15/82 8/	605	-	-	[illegible]	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	[illegible]	[illegible]	[illegible]	[illegible]	3	2	[illegible]	[illegible]	186
	6-1/4% Note - 8/15/79-A	-	[illegible],550	1,[illegible]	1,[illegible]	166	[illegible]	44	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
	6-3/8% Bond - 8/15/84	41	2,[illegible]17	1,180	[illegible]12	[illegible]	[illegible]	7	[illegible]	1	[illegible]	[illegible]	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,99[illegible]	9	1	1	[illegible]	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	[illegible],290	24	[illegible]	[illegible]	1	2	*	[illegible]	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	[illegible],062	6	*		1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	9	[illegible]	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-C	-	3,28[illegible]	1,[illegible]02	1,[illegible]	71	16	5	[illegible]	17	*	[illegible]	[illegible]	104
	6-5/8% Note - 11/15/79-B	1,000	595	[illegible]05	[illegible]	2[illegible]	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,[illegible]20	111	[illegible]	[illegible]	[illegible]	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	[illegible]	1	8	11	46	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	[illegible]	1,438	187	[illegible]	[illegible]	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	[illegible]	[illegible]	[illegible]	[illegible]	-	28	2	6	[illegible]	56	23
9/4/73	8-3/8% Note - 9/30/75-[illegible]	[illegible],642	-	61	1,[illegible]	[illegible]	1	6	[illegible]	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-[illegible]	2,021	[illegible]20	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	402	136	136	83	18	2	1	4	2	59	* *	98	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	407	407	1,519	46	8	7	8	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,532	-	[illegible]5	1,016	154	10	8	[illegible]	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	19	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	[illegible]	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	-	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	-	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800	-			500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.933		1,501 7/			-	891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	576	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	925	429
8/26/75	8/24/76	7.331				2,893	385	808	82	1,027	591
9/23/75	9/21/76	7.340				2,860	723	1,085	36	501	515
10/21/75	10/19/76	6.600				3,062	695	1,080	147	718	422
11/18/75	11/15/76	6.010				3,245	708	1,152	19	735	631
12/16/75	12/14/76	6.440				3,253	790	979	12	628	844
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	507
3/9/76	3/8/77	6.010				3,105	795	1,078	6	971	255

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 5/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 5/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454	454	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 6/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 7/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181	2,663 8/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 6/	2,598 9/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500	-	-	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill	-	7/31/73	7/31/72	1,201	1,201	-	-	-	
	5.223% Bill	-	7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note	-	8/15/73-B	2/15/70	1,839	1,514	325 10/	-	-	
	4% Bond	-	8/15/73	9/15/63	3,894	3,166 6/	728 11/	-	-	
8/23/73	5.178% Bill	-	8/23/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill	-	9/19/73	3/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill	-	9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note	-	10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	5.418% Bill	-	10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/2% Bond	-	11/15/73	7/22/64	4,336	3,760	576 12/	-	-	
11/20/73	5.225% Bill	-	11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill	-	12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill	-	1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill	-	2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note	-	2/15/74-C	8/15/70	2,960	2,621	342 13/	-	-	
	4-1/8% Bond	-	2/15/74	1/15/65	2,466	1,902	542 14/	-	-	
3/12/74	6.616% Bill	-	3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note	-	4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill	-	4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill	-	4/19/74	11/1/73	2,007	2,007	-	-	-	
	7.830% Bill	-	4/19/74	11/1/73	1,002	1,002 4/	-	-	-	
	7.452% Bill	-	4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.813% Bill	-	5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note	-	5/15/74-D	11/15/70	4,234	3,235	999 15/	-	-	
	4-1/4% Bond	-	5/15/74	5/15/64	2,847	2,328	519 16/	-	-	
6/4/74	7.235% Bill	-	6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill	-	6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill	-	6/21/74	11/30/73	2,523	2,523 4/	-	-	-	
7/2/74	8.392% Bill	-	7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill	-	7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note	-	8/15/74-B	8/15/68	10,284	4,401	5,883 17/	-	-	
8/27/74	8.387% Bill	-	8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	8.652% Bill	-	9/20/74	8/7/74	1,526	1,526 4/	-	-	-	
9/24/74	8.057% Bill	-	9/24/74	9/25/73	1,802	1,802	-	-	-	
9/30/74	6% Note	-	9/30/74-E	10/19/72	2,060	1,855	205 18/	-	-	
10/22/74	7.132% Bill	-	10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note	-	11/15/74-A	11/15/67	5,442	3,238	2,204 19/	-	-	
	3-7/8% Bond	-	11/15/74	12/2/57	1,213	1,071	142 20/	-	-	
11/19/74	7.708% Bill	-	11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill	-	12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note	-	12/31/74-F	12/28/72	2,102	2,025	77 21/	-	-	
1/14/75	6.948% Bill	-	1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note	-	2/15/75-A	2/15/68	4,015	2,886	1,129 22/	-	-	
	5-7/8% Note	-	2/15/75-E	10/22/71	1,222	1,104	118 23/	-	-	
2/11/75	6.342% Bill	-	2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill	-	3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill	-	3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note	-	4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill	-	4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill	-	4/16/75	12/3/74	2,251	2,251 4/	-	-	-	
5/6/75	8.442% Bill	-	5/6/75	5/7/74	1,802	1,802	-	-	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,1[illegible] 24/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	7,679	7,459	[illegible]00 25/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 4/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 26/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,807	1,807	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.741% Bill - 9/23/75	9/24/74	1,8[illegible]	1,8[illegible]	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-3/8% Note - 9/30/75	8/24/73	2,047	2,010	37 27/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	[illegible]	[illegible]	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	554 28/	-	-	
11/18/75	7.362% Bill - 11/18/75	11/19/74	[illegible],002	[illegible]	-	-	-	
12/16/75	6.625% Bill - 12/16/75	12/17/74	[illegible],001	[illegible],001	-	-	-	
12/18/75	5.220% Bill - 12/18/75	12/3/75	602	602	-	-	-	
12/26/75	5.140% Bill - 12/26/75	12/3/75	601	601	-	-	-	
12/31/75	7% Note - 12/31/75-H	11/15/74	1,731	1,514	217 29/	-	-	
1/13/76	6.378% Bill - 1/13/76	1/14/75	[illegible],001	[illegible],001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/[illegible]	[illegible],729	1,165	2,512 30/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	3/15/72	4,945	3,712	1,232 31/	-	-	
3/3/76	5.637% Bill - 3/3/76	3/11/[illegible]	[illegible],1[illegible]	[illegible],1[illegible]	-	-	-	
[illegible]31/76	8% Note - [illegible]31/76-H	[illegible]/9/74	2,[illegible]82	2,1[illegible]1	[illegible]7 32/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	[illegible]7	[illegible]7	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	[illegible]	2,205	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1972, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

6/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

7/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

8/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

10/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

11/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

12/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15,1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

17/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

22/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-5/8% notes of Series E-1978, $1,233 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

25/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

26/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.

27/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series M-1977 issued 9/30/75.

28/ Exchanged by Federal Reserve banks and Government accounts for $384 million of 7-7/8% notes of Series C-1982 and $150 million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.

29/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series, F-1977 issued 12/31/75.

30/ Exchanged by Federal Reserve banks and Government accounts for $368 million 7% notes of Series H-1979, $1,939 million 8% notes of Series A-1983 and $215 million of 8-1/4 bonds of 2000-05 issued February 17, 1976.

31/ Exchanged by Federal Reserve banks and Government accounts for $1,232 million of 7% notes of Series H-1979 issued 2/17/76.

32/ Exchanged by Federal Reserve banks and Government accounts for $97 million of 6-3/4% notes of Series K-1978 issued 3/31/76.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-July	Certificates of indebtedness	4/[illegible]/73	7/[illegible]	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.70	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	[illegible]	-	
		7/31/73	10/31/73	8.35	204	-	
	Notes	12/01/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.[illegible]	-	200	
		4/27/72	7/19/73	4.[illegible]	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug.	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	406	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973—Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.25	-	361	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.45	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	200	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.....	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/21/73	11/[illegible]/73	9.00	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
Dec.....	Certificates of indebtedness	9/20/73	12/20/73	8.80	-	200	24,461
		9/24/73	12/21/73	8.80	-	86	
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.....	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

PUBLIC DEBT OPERATIONS

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	9/6/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,086
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	79	-	
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.00	23	-	
	Notes	1/25/73	4/25/74	5.75	-	200	
		4/25/74	7/24/75	8.40	200	-	
May.	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[Payable in dollars; dollar amounts in millions]

Month of activity	Securities	Date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Amount total outstanding end of month
		5/22/74	7/29/74	7.60	250	-	
		5/22/74	8/02/74	7.70	100	-	
		5/22/74	8/15/74	[illegible]	200	-	
		5/22/74	8/22/74	7.75	200	-	
		5/22/74	8/22/74	8.00	804	-	
		5/28/74	9/30/74	7.85	250	-	
		5/29/74	9/30/74	7.85	20	-	
		5/30/74	12/02/74	8.30	20	-	
		5/31/74	8/30/74	[illegible]	73	-	
	Notes	[illegible]	5/23/84	7.15	-	300	
		[illegible]	5/22/86	7.37	300	-	
	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
1974-June.....		5/28/74	7/29/74	7.60	-	441	23,412
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	32	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	5/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	800	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
July.....		7/1/74	10/1/74	7.85	48	48	22,802
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.80	-	2	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.80	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.90	850	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	
Sept.	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	80	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.80	-	219	
		7/15/74	10/15/74	7.90	-	449	
		7/29/74	10/29/74	7.60	-	409	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	9.88	2,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.20	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.35	200	-	
Oct.	Certificates of indebtedness	4/09/74	10/09/74	8.40	-	79	21,544
		7/15/74	10/15/74	7.90	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	180	
		7/18/74	10/18/74	7.70	-	7	
		7/18/74	10/18/74	7.70	-	170	
		7/19/74	10/21/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	25	
		7/25/74	10/25/74	7.60	-	50	
		9/05/74	3/06/75	9.88	-	300	
		9/30/74	10/31/74	6.10	-	80	
		10/09/74	4/09/75	7.75	79	-	
		10/09/74	12/04/74	6.40	2	-	
		10/11/74	1/10/75	6.70	78	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	441	-	
		10/17/74	1/17/75	7.75	180	-	
		10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	7	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/21/74	1/23/75	7.60	132	-	
		10/22/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	-	2	
		10/25/74	1/24/75	7.55	25	-	
		10/25/74	1/24/75	7.55	4	-	
		10/29/74	1/15/75	7.90	5	-	
		10/31/74	4/30/75	7.90	80	-	
	Notes	7/19/73	10/24/74	8.10	-	175	
		10/01/74	10/01/81	2.50	212	-	
		10/24/74	1/29/76	7.80	175	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1974-Nov.	Certificates of indebtedness	6-06-74	11-06-74	8.10	-	82	21,525
		8-02-74	11-04-74	7.90	-	55	
		8-08-74	11-08-74	8.50	-	40	
		8-12-74	11-12-74	8.50	-	840	
		8-14-74	11-14-74	8.80	-	135	
		8-15-74	11-15-74	8.80	-	15	
		8-15-74	11-15-74	8.80	-	212	
		8-28-74	11-27-74	9.90	-	850	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		11-04-74	2-04-75	7.40	55	-	
		11-04-74	2-15-75	7.70	5	-	
		11-06-74	3-06-75	7.45	82	-	
		11-08-74	2-07-75	7.30	40	-	
		11-12-74	2-11-75	7.60	6	-	
		11-12-74	2-11-75	7.60	26	-	
		11-12-74	2-11-75	7.60	2	-	
		11-12-74	2-11-75	7.60	890	-	
		11-12-74	2-11-75	7.60	-	5	
		11-12-74	2-11-75	7.60	-	2	
		11-14-74	2-14-75	7.60	135	-	
		11-15-74	2-13-75	7.60	216	-	
		11-15-74	2-14-75	7.60	15	-	
		11-18-74	2-18-75	7.60	40	-	
		11-20-74	1-15-75	7.25	*	-	
		11-20-74	2-20-75	7.55	1	-	
		11-20-74	2-20-75	7.55	10	-	
		11-20-74	2-20-75	7.55	400	-	
		11-20-74	2-20-75	7.55	-	1	
		11-20-74	2-20-75	7.55	-	4	
		11-21-74	2-21-75	7.55	57	-	
		11-21-74	2-21-75	7.55	12	-	
		11-21-74	2-21-75	7.55	3	-	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	3	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	1	
		11-22-74	2-21-75	7.55	16	-	
		11-26-74	2-26-75	7.35	13	-	
		11-27-74	2-27-75	7.35	13	-	
		11-27-74	2-27-75	7.35	850	-	
Dec.	Certificates of indebtedness	5-30-74	12-02-74	8.20	-	20	21,214
		6-06-74	12-06-74	8.45	-	82	
		9-16-74	12-16-74	9.10	-	890	
		9-20-74	12-20-74	8.20	-	60	
		10-04-74	12-04-74	6.40	-	2	
		10-11-74	1-10-75	6.70	-	24	
		10-15-74	1-15-75	7.75	-	16	
		10-17-74	1-17-75	7.75	-	6	
		10-18-74	12-04-74	6.95	-	2	
		10-25-74	1-24-75	7.55	-	4	
		11-20-74	2-20-75	7.55	-	7	
		11-20-74	2-20-75	7.55	-	200	
		11-21-74	2-21-75	7.55	-	34	
		12-02-74	6-02-75	7.40	20	-	
		12-06-74	6-05-75	7.25	82	-	
		12-16-74	3-17-75	7.20	890	-	
		12-19-74	3-19-75	7.05	3	-	
		12-19-74	3-19-75	7.05	19	-	
		12-19-74	3-19-75	7.05	6	-	
		12-19-74	3-19-75	7.05	13	-	
		12-19-74	3-19-75	7.05	-	6	
		12-19-74	3-19-75	7.05	-	3	
		12-19-74	3-19-75	7.05	-	6	
		12-31-74	4-01-75	7.15	15	-	
		12-31-74	4-01-75	7.15	3	-	
	Notes	10-01-73	12-19-74	7.50	-	50	
		11-29-73	12-19-74	7.20	-	200	
		12-19-74	8-15-77	7.75	150	-	
		12-19-74	11-15-77	7.75	100	-	
		7-09-74	1-09-75	8.35	-	79	
		8-28-74	1-28-75	9.40	-	80	
		10-11-74	1-10-75	6.70	-	55	
		10-15-74	1-15-75	7.75	-	441	
		10-17-74	1-17-75	7.75	-	180	
		10-18-74	1-06-75	7.70	-	1	
		10-18-74	1-15-75	7.70	-	3	
		10-18-74	1-17-75	7.75	-	7	
		10-18-74	1-17-75	7.75	-	174	
		10-21-74	1-21-75	7.75	-	150	
		10-21-74	1-23-75	7.60	-	132	
		10-22-74	1-23-75	7.45	-	100	
		10-25-74	1-24-75	7.55	-	25	
		10-29-74	1-15-75	7.90	-	5	
		11-04-74	1-15-75	7.70	-	5	
		11-20-74	1-15-75	7.25	-	*	

*Footnote at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Jan.	Certificates of indebtedness	1-02-75	4-02-75	7.15	11	-	21,363
		1-06-75	4-07-75	7.15	10	-	
		1-08-75	4-08-75	6.70	15	-	
		1-08-75	4-08-75	6.70	3	-	
		1-09-75	4-09-75	6.70	2	-	
		1-09-75	7-10-75	6.60	79	-	
		1-10-75	4-10-75	6.70	55	-	
		1-10-75	4-10-75	6.70	4	-	
		1-13-75	4-14-75	6.70	4	-	
		1-15-75	4-15-75	6.70	441	-	
		1-17-75	4-17-75	6.70	7	-	
		1-17-75	4-17-75	6.70	180	-	
		1-17-75	4-17-75	6.70	177	-	
		1-21-75	4-21-75	6.40	150	-	
		1-22-75	4-22-75	6.40	5	-	
		1-23-75	4-23-75	6.40	1	-	
		1-23-75	4-24-75	6.40	237	-	
		1-24-75	4-24-75	6.40	25	-	
		1-24-75	4-24-75	6.40	6	-	
		1-27-75	4-28-75	6.40	12	-	
		1-28-75	4-28-75	5.60	16	-	
		1-28-75	7-29-75	5.85	80	-	
		1-29-75	4-29-75	5.60	43	-	
		1-31-75	4-30-75	5.60	26	-	
	Notes	10-18-73	1-23-75	7.10	-	200	
		12-27-73	1-09-75	7.125	-	200	
		1-09-75	5-15-77	6.875	100	-	
		1-09-75	2-15-78	6.25	100	-	
		1-23-75	8-15-76	7.50	100	-	
		1-23-75	2-15-78	6.25	100	-	
Feb.	Certificates of indebtedness	11/4/74	2/4/75	7.90	-	55	21,699
		11/8/74	2/7/75	7.90	-	40	
		11/12/74	2/11/75	7.60	-	890	
		11/12/74	2/11/75	7.60	-	26	
		11/14/74	2/14/75	7.60	-	135	
		11/15/74	2/13/75	7.60	-	216	
		11/15/74	2/14/75	7.60	-	15	
		11/18/74	2/18/75	7.60	-	40	
		11/20/74	2/20/75	7.55	-	200	
		11/21/74	2/21/75	7.55	-	23	
		11/22/74	2/21/75	7.55	-	16	
		11/26/74	2/26/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	850	
		2/3/75	5/2/75	5.60	4	-	
		2/4/75	5/5/75	5.70	55	-	
		2/4/75	5/5/75	5.70	22	-	
		2/5/75	5/5/75	5.70	51	-	
		2/5/75	5/5/75	5.70	10	-	
		2/5/75	5/5/75	5.70	24	-	
		2/5/75	5/6/75	5.70	27	-	
		2/6/75	5/6/75	5.70	23	-	
		2/6/75	5/6/75	5.70	4	-	
		2/7/75	5/7/75	5.70	40	-	
		2/7/75	5/7/75	5.70	8	-	
		2/7/75	5/7/75	5.70	13	-	
		2/10/75	5/9/75	5.70	61	-	
		2/10/75	5/9/75	5.70	10	-	
		2/11/75	5/12/75	5.80	4	-	
		2/11/75	5/12/75	5.80	15	-	
		2/11/75	5/12/75	5.80	890	-	
		2/11/75	5/12/75	5.80	26	-	
		2/13/75	5/13/75	5.80	20	-	
		2/13/75	5/13/75	5.80	11	-	
		2/13/75	5/15/75	5.80	221	-	
		2/14/75	5/14/75	5.80	135	-	
		2/14/75	5/14/75	5.80	15	-	
		2/18/75	5/19/75	5.40	5	-	
		2/18/75	5/20/75	5.40	40	-	
		2/18/75	5/20/75	5.40	32	-	
		2/18/75	5/20/75	5.40	4	-	
		2/20/75	5/20/75	5.40	24	-	
		2/21/75	3/5/75	4.35	8	-	
		2/21/75	5/21/75	5.40	23	-	
		2/21/75	5/21/75	5.40	16	-	
		2/24/75	5/23/75	5.40	32	-	
		2/26/75	5/27/75	5.45	19	-	
		2/26/75	5/27/75	5.45	31	-	
		2/26/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	22	-	
		2/27/75	5/27/75	5.45	7	-	
		2/27/75	5/27/75	5.45	850	-	
		2/28/75	5/28/75	5.45	28	-	
		2/28/75	5/28/85	5.45	11	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[Payable in U.S. dollars; dollar amounts in thousands]

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Mar.	Bills	3/5/75	6/5/75		200	-	
		3/5/75	9/4/75		200	-	
		3/5/75	12/16/75		200	-	
		3/17/75	6/19/75		200	-	
		9/5/74	3/[illegible]	1.[illegible]	-	100	
		9/5/74	[illegible]	9.[illegible]	-	1,000	
		11/6/74	[illegible]	7.65	-	22	
		12/16/74	[illegible]	[illegible]	-	[illegible]	
		12/19/74	[illegible]	[illegible]	-	19	
		12/19/74	[illegible]	[illegible]	-	[illegible]	
		1/10/75	4/1[illegible]	[illegible]	-	25	
		2/1/75	[illegible]	[illegible]	-	8	
		2/5/75	[illegible]	5.[illegible]	-	-	
		[illegible]	[illegible]	[illegible].45	[illegible]	-	
		[illegible]	[illegible]	[illegible]	21	-	
		[illegible]	[illegible]	[illegible]	20	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	24	-	[illegible]
		[illegible]	[illegible]	[illegible]	1	-	
		[illegible]/6/75	3/4/75	[illegible].1	1,0[illegible]	-	
		[illegible]/6/75	[illegible]/4/75	[illegible]	6	-	
		[illegible]	9/4/75	[illegible]	[illegible]	-	
		[illegible]/15/75	6/16/75	[illegible].65	[illegible]	-	
		12/[illegible]	6/12/[illegible]	[illegible].65	[illegible]	-	
		[illegible]/1[illegible]	[illegible]/1[illegible]	[illegible].65	13	-	
		1[illegible]	[illegible]/1[illegible]	[illegible].65	6	-	
		1[illegible]	6/1[illegible]	[illegible].40	[illegible]	-	
		1[illegible]	6/1[illegible]	[illegible].40	17	-	
		1[illegible]	[illegible]/13/[illegible]	[illegible].40	1[illegible]	-	
		1[illegible]	6/1[illegible]	[illegible].40	7	-	
		[illegible]/27/[illegible]	6/27/[illegible]	[illegible]	[illegible]	-	
	Bills	[illegible]	7/1[illegible]		8[illegible]		
		4/15/75	7/17/[illegible]		[illegible]		
		4/17/75	7/17/[illegible]		182		
		4/17/7[illegible]	7/17/75		1[illegible]		
		4/[illegible]/7[illegible]	7/24/7[illegible]		1[illegible]		
		4/24/7[illegible]	10/23/[illegible]		248		
		4/30/7[illegible]	10/[illegible]/7[illegible]		30		
Apr.	Certificates of indebtedness	10/31/74	[illegible]	7.[illegible]	-	79	21,[illegible]97
		10/31/74	[illegible]	7.4[illegible]	-	80	
		10/31/74	[illegible]	7.1[illegible]	-	[illegible]	
		10/31/74	[illegible]	7.1[illegible]	-	15	
		1/[illegible]/75	[illegible]/75	7.15	-	11	
		1/[illegible]/75	[illegible]	7.15	-	10	
		1/[illegible]/75	[illegible]	6.70	-	1[illegible]	
		1/[illegible]/75	[illegible]	6.70	-	3	
		1/[illegible]/75	[illegible]	[illegible].70	-	[illegible]	
		1/13/75	4/13/75	6.70	-	4	
		1/13/75	4/13/75	6.70	-	31	
		1/14/75	4/14/75	6.70	-	7	
		1/15/75	4/15/75	6.70	-	441	
		1/17/75	4/17/75	6.70	-	180	
		1/17/75	4/17/75	6.70	-	7	
		1/17/75	4/17/75	6.70	-	177	
		1/21/75	4/21/75	6.40	-	150	
		1/22/75	4/22/75	6.40	-	5	
		1/23/75	4/23/75	6.40	-	1	
		1/23/75	4/24/75	6.40	-	237	
		1/24/75	4/24/75	6.40	-	6	
		1/24/75	4/24/75	6.40	-	25	
		1/27/75	4/28/75	6.40	-	17	
		1/28/75	4/28/75	6.60	-	16	
		1/29/75	4/29/75	[illegible].60	-	43	
		1/31/75	4/30/75	6.60	-	20	
		[illegible]/75	5/2/75	6.60	-	[illegible]	
		[illegible]/75	5/5/75	6.70	-	24	
		2/5/75	5/8/75	6.70	-	10	
		2/6/75	5/6/75	6.70	-	4	
		2/7/75	5/7/75	6.70	-	8	
		2/10/75	5/10/75	6.70	-	10	
		2/11/75	5/12/75	6.80	-	26	
		2/11/75	5/12/75	6.80	-	4	
		2/13/75	5/13/75	6.80	-	11	
		2/18/75	5/20/75	6.40	-	4	
		2/18/75	5/20/75	6.40	-	40	
		2/21/75	5/21/75	6.40	-	12	
		2/26/75	5/27/75	6.45	-	1[illegible]	
		2/27/75	5/27/75	6.45	-	7	
		2/28/75	5/28/75	6.45	-	11	
		2/28/75	5/28/75	6.45	-	21	
		3/3/75	6/3/75	6.45	-	21	
		3/3/75	6/3/75	6.45	-	[illegible]	
		3/3/75	6/3/75	6.45	-	7	
		3/4/75	6/4/75	6.65	-	24	
		3/5/75	6/5/75	6.65	-	1	
		3/6/75	6/6/75	6.65	-	[illegible]	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-May	Notes	3/7/75	6/6/75	5.65	-	2	21,904
		3/19/75	6/19/75	5.40	-	7	
		4/1/75	7/1/75	5.60	3	-	
		4/1/75	7/1/75	5.60	15	-	
		4/2/75	7/2/75	5.60	11	-	
		4/7/75	7/7/75	5.60	10	-	
		4/8/75	7/8/75	6.05	15	-	
		4/10/75	7/10/75	6.05	4	-	
		4/17/75	7/17/75	5.55	7	-	
		4/24/75	7/24/75	5.65	25	-	
		4/28/75	7/28/75	5.65	29	-	
		4/29/75	7/29/75	5.75	17	-	
		4/30/75	7/30/75	5.75	26	-	
		1/24/74	4/24/75		-	200	
		4/1/75	4/1/82		241	-	
	Bills	5/12/75	5/29/75		902	-	
		5/12/75	5/29/75		-	902	
		5/15/75	8/14/75		227	-	
	Certificates of indebtedness	2/04/75	5/05/75	5.70	-	22	
		2/04/75	5/05/75	5.70	-	55	
		2/05/75	5/05/75	5.70	-	51	
		2/05/75	5/06/75	5.70	-	27	
		2/06/75	5/06/75	5.70	-	23	
		2/07/75	5/07/75	5.70	-	13	
		2/07/75	5/07/75	5.70	-	40	
		2/10/75	5/09/75	5.70	-	61	
		2/11/75	5/12/75	5.80	-	15	
		2/11/75	5/12/75	5.80	-	890	
		2/13/75	5/13/75	5.80	-	20	
		2/13/75	5/15/75	5.80	-	221	
		2/14/75	5/14/75	5.80	-	70	
		2/14/75	5/14/75	5.80	-	20	
		2/14/75	5/14/75	5.80	-	10	
		2/14/75	5/14/75	5.80	-	35	
		2/14/75	5/14/75	5.80	-	15	
		2/18/75	5/19/75	5.40	-	5	
		2/18/75	5/20/75	5.40	-	32	
		2/20/75	5/20/75	5.40	-	24	
		2/21/75	5/21/75	5.40	-	16	
		2/21/75	5/21/75	5.40	-	11	
		2/24/75	5/23/75	5.40	-	32	
		2/26/75	5/27/75	5.45	-	28	
		2/26/75	5/27/75	5.45	-	2	
		2/26/75	5/27/75	5.45	-	13	
		2/27/75	5/27/75	5.45	-	850	
		2/27/75	5/27/75	5.45	-	22	
		2/27/75	5/27/75	5.45	-	13	
		2/28/75	5/28/75	5.45	-	7	
		3/03/75	6/03/75	5.45	-	8	
		4/01/75	7/01/75	5.60	-	3	
		5/02/75	8/01/75	5.75	7	-	
		5/05/75	8/05/75	5.75	73	-	
		5/05/75	8/05/75	5.75	55	-	
		5/06/75	8/06/75	5.35	27	-	
		5/06/75	8/06/75	5.35	23	-	
		5/06/75	8/06/75	5.35	-	5	
		5/07/75	8/07/75	5.35	13	-	
		5/07/75	8/07/75	5.35	40	-	
		5/09/75	8/08/75	5.35	61	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	3	-	
		5/12/75	8/12/75	5.35	15	-	
		5/13/75	8/13/75	5.20	20	-	
		5/14/75	8/14/75	5.20	70	-	
		5/14/75	8/14/75	5.20	20	-	
		5/14/75	8/14/75	5.20	10	-	
		5/14/75	8/14/75	5.20	35	-	
		5/14/75	8/14/75	5.20	4	-	
		5/14/75	8/14/75	5.20	15	-	
		5/15/75	8/14/75	5.20	4	-	
		5/15/75	8/14/75	5.20	26	-	
		5/15/75	8/15/75	5.20	14	-	
		5/20/75	8/20/75	5.15	32	-	
		5/20/75	8/20/75	5.15	24	-	
		5/23/75	8/22/75	5.15	32	-	
		5/23/75	8/22/75	5.15	3	-	
		5/23/75	8/22/75	5.15	19	-	
		5/27/75	8/27/75	5.20	28	-	
		5/27/75	8/27/75	5.20	22	-	
		5/27/75	8/27/75	5.20	46	-	
		5/27/75	8/27/75	5.20	9	-	
		5/27/75	8/27/75	5.20	15	-	
	Notes	4/25/74	7/24/75	8.40	-	200	
		5/27/75	3/27/77	6.90	260	-	
		5/27/75	4/27/77	6.90	300	-	
		5/27/75	5/27/77	7.00	300	-	
		5/29/75	12/28/76	6.65	300	-	
		5/29/75	1/28/77	6.65	300	-	
		5/29/75	2/28/77	6.90	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	200	21,617
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	3	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-July	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
	Bills	5/15/75	8/14/75		-	227	
		8/14/75	11/13/75		230	-	
Aug	Certificates of indebtedness	3/06/75	9/04/75	6.01	-	500	19,952
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	35	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	35	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
	Notes	5/23/74	8/28/75	8.30	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
Sept	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.85	200	-	
Oct	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.00	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	230	19,684
		11/13/75	2/13/76	-	233	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.35	-	15	
		8/14/75	11/14/75	6.35	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
	Notes	8/24/74	11/28/75	8.30	-	240	
		11/28/75	6/30/77	7.50	100	-	
		11/28/75	7/31/77	7.50	100	-	
		11/28/75	10/31/77	7.50	100	-	
1975-Dec.	Bills	3/05/75	12/18/75	-	-	200	19,966
		6/05/75	12/04/75	-	-	87	
		12/04/75	6/04/76	-	40	-	
		12/04/75	6/03/76	-	47	-	
	Certificates of indebtedness	12/17/75	1/16/76	6.35	-	7	
		11/14/75	1/14/76	5.9[illegible]	-	35	
		11/[illegible]/75	2/05/76	[illegible]	-	55	
		11/07/75	2/06/76	5.60	-	40	
		11/14/75	2/13/76	5.30	-	10	
		11/14/75	2/13/76	5.30	-	20	
		11/14/75	2/13/76	5.30	-	35	
		11/14/75	2/13/76	5.30	-	70	
		11/14/75	2/13/76	5.30	-	15	
		12/11/75	1/16/76	6.35	8	-	
		12/[illegible]/75	1/2[illegible]/76	5.40	30	-	
		12/02/75	2/05/76	[illegible]	66	-	
		12/04/75	2/06/76	5.60	43	-	
		12/0[illegible]/75	2/13/76	5.30	15	-	
		12/11/75	1/16/76	6.35	-	8	
		12/02/75	1/2[illegible]/76	5.40	-	10	
		12/30/75	2/13/76	5.30	15	-	
		12/31/75	2/13/76	5.18	196	-	
	Notes	[illegible]	12/18/75	8.[illegible]	-	270	
		12/1[illegible]/75	12/1[illegible]/77	7.30	200	-	
		12/1[illegible]/75	[illegible]/15/[illegible]	[illegible].125	15	-	
		12/13/75	2/15/77	7.625	100	-	
1976-Jan.	Bills	7/1[illegible]/75	1/[illegible]/76		-	74	20,002
		10/30/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/23/75	1/23/76		-	40	
		10/30/75	1/29/76		-	80	
		1/05/76	2/[illegible]/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
	Certificates of indebtedness	1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Notes	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		1[illegible]/02/75	2/05/76	5.60	-	25	
		10/24/74	1/2[illegible]/76	7.30		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/80	8.00	150	-	
	Bills	11/13/75	2/13/76	-	-	233	
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	2/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	2/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Feb.....	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	20,090
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar.....	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.29	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	54	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.4[illegible]	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,71[illegible]
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.80	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	[illegible]	-	[illegible]	1,[illegible]1
		Swiss francs	2/2/73	8/2/73	[illegible]	[illegible]	-	
Feb.....	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar.....	Notes	Swiss francs	12/9/71	[illegible]	4.80	-	111	1,578
		Swiss francs	3/9/73	[illegible]	6.625	129	-	
Apr.....	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.....	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,589
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	15	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-01-74	8.70	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.....	Notes	Swiss francs	1/7/74	4/7/75	7.07	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.....	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	33	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	33	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.....	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July.....	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	38	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	
Sept.....	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.....	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	
Nov.....	Notes	Swiss francs	11/27/74	11/26/75	7.35	-	400	1,599
		Swiss francs	11/26/75	5/26/77	6.95	400	-	
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
			3/01/76	9/01/77	6.40	38	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1976

[In millions of dollars]

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,944	5,893	5,000	-	3
Series E and H	184,675	45,951	230,626	162,060	68,569	-
Series F and G	28,396	1,125	29,521	29,503	-	17
Series J and K	3,556	198	3,754	3,750	-	4
Total A-K	220,575	48,329	268,904	200,312	68,567	25

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

[In millions of dollars]

Period	Sales 1	Accrued discount	Sales plus accrued discount	Redemptions 1			Amount outstanding	
				Total	Sales price 2	Accrued discount 2	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-65	161,062	[illegible]	18[illegible]	[illegible],154	12[illegible]	12,[illegible]	[illegible]	110
1966	4,650	1,654	[illegible],204	5,724	4,[illegible]	432	[illegible]	95
1967	4,965	1,[illegible]	[illegible]	5,922	4,971	951	51,21[illegible]	88
1968	4,734	1,[illegible]	[illegible]	5,982	4,[illegible]	1,303	51,[illegible]	82
1969	4,550	1,789	[illegible]	[illegible]	5,237	1,10[illegible]	51,711	82
1970	4,449	1,341	[illegible]	[illegible],748	5,[illegible]	1,249	51,281	55
1971	5,082	[illegible],056	[illegible]	[illegible]	[illegible]	1,083	53,303	46
1972	5,940	2,31[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	55,921	34
1973	6,514	2,564	[illegible],078	5,586	[illegible]	1,742	59,418	34
1974	6,429	2,741	[illegible],179	[illegible],281	5,366	1,914	61,921	29
1975	6,826	3,252	10,[illegible]78	[illegible],514	[illegible],17[illegible]	1,344	65,434	27
Calendar years:								
1935-65	163,201	[illegible]	182,210	137,745	124,[illegible]	13,317	[illegible]	141
1966	4,860	1,541	[illegible],451	[illegible]	[illegible],04[illegible]	[illegible]	50,[illegible]2	164
1967	4,398	1,68[illegible]	[illegible],484	[illegible]	4,842	951	51,581	126
1968	4,696	1,[illegible]	[illegible]	[illegible]	[illegible]	1,040	51,[illegible]17	112
1969	4,393	1,[illegible]	[illegible]	6,639	[illegible]	1,182	51,54[illegible]	64
1970	4,665	1,70[illegible]	[illegible]	6,245	[illegible]	1,22[illegible]	51,842	[illegible]
1971	5,477	2,142	[illegible]	[illegible]	4,224	1,021	54,275	42
1972	6,236	[illegible]	[illegible]	[illegible]	[illegible]	1,042	57,[illegible]	37
1973	6,270	2,473	8,[illegible]	6,211	4,945	1,266	60,317	31
1974	6,862	2,[illegible]	[illegible]	6,[illegible]	5,476	1,454	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,[illegible]2	67,464	25
Months:								
1975-Mar	554	267	821	486	378	108	64,371	28
Apr	602	280	882	523	410	113	64,730	28
May	589	256	845	482	379	103	65,094	27
June	565	292	857	469	369	100	65,482	27
July	601	[illegible]	[illegible]	519	408	111	65,872	[illegible]
Aug	592	270	862	558	441	118	66,176	27
Sept	539	277	816	520	411	109	66,473	26
Oct	563	296	[illegible]	523	415	108	66,812	26
Nov	537	272	809	[illegible]	353	91	67,177	25
Dec	557	298	855	569	451	117	67,464	25
1976-Jan	693	[illegible]	1,01[illegible]	651	[illegible]	13[illegible]	67,82[illegible]	25
Feb	607	279	886	542	414	128	68,170	25
Mar	679	290	969	572	442	131	68,567	25

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-65	125,162	21,891	147,053	98,258	87,513	10,745	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
Calendar years:								
1941-65	127,301	22,650	149,951	100,702	89,559	11,143	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
Month:								
1975-Mar	554	267	821	486	378	108	64,371	-
Apr	602	280	882	523	410	113	64,730	-
May	589	256	845	482	379	103	65,094	-
June	565	292	857	469	369	100	65,482	-
July	601	307	909	519	408	111	65,872	-
Aug	592	270	862	558	441	118	66,176	-
Sept	539	277	816	520	411	109	66,473	-
Oct	563	296	859	520	415	105	66,812	-
Nov	537	272	809	444	353	91	67,177	-
Dec	557	298	855	569	451	117	67,464	-
1976-Jan	693	320	1,013	652	517	134	67,826	-
Feb	607	279	886	542	414	128	68,170	-
Mar	679	290	969	572	441	131	68,567	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-65	31,951	1,299	33,250	31,902 5/6/7/8/	30,706	1,196	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
Calendar years:								
1941-65	31,951	1,305	33,256	32,050	30,841	1,210	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	321	32	229	118
1968	-	2	2	218	194	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
Month:								
1975-Mar	-	-	-	*	*	*	-	24
Apr	-	-	-	*	*	*	-	24
May	-	-	-	*	*	*	-	24
June	-	-	-	*	*	*	-	24
July	-	-	-	*	*	*	-	23
Aug	-	-	-	*	*	*	-	23
Sept	-	-	-	1	*	*	-	22
Oct	-	-	-	*	*	*	-	22
Nov	-	-	-	1	1	*	-	21
Dec	-	-	-	*	*	*	-	21
1976-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	*	*	*	-	21
Mar	-	-	-	*	*	*	-	21

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-65	115,862	21,892	137,753	95,481	84,736	10,745	1,194	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
Calendar years:								
1941-65	117,826	22,650	140,476	97,686	86,543	11,143	1,286	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
Months:								
1975-Mar	525	267	792	450	342	108	29	56,566
Apr	577	280	857	490	377	113	29	56,904
May	568	256	824	452	349	103	30	57,246
June	543	292	835	438	338	100	26	57,617
July	563	307	870	481	371	111	26	57,979
Aug	566	270	836	522	405	118	30	58,263
Sept	522	277	799	488	380	109	27	58,546
Oct	542	296	838	483	378	105	29	58,872
Nov	514	272	786	413	322	91	20	59,226
Dec	537	298	835	538	420	117	25	59,498
1976-Jan	659	320	979	613	479	134	29	59,835
Feb	577	279	856	510	383	128	26	60,154
Mar	649	290	939	533	403	131	31	60,528
Series H								
Fiscal years:								
1952-65	9,300	-	9,300	2,778	2,778	-	1,194	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
Calendar years:								
1952-65	9,475	-	9,475	3,016	3,016	-	1,286	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
Months:								
1975-Mar	29	-	29	36	36	-	29	7,805
Apr	25	-	25	33	33	-	29	7,826
May	22	-	22	30	30	-	30	7,848
June	22	-	22	31	31	-	26	7,865
July	38	-	38	37	37	-	26	7,892
Aug	26	-	26	36	36	-	30	7,913
Sept	12	-	12	31	31	-	27	7,926
Oct	21	-	21	37	37	-	29	7,939
Nov	23	-	23	31	31	-	20	7,952
Dec	21	-	21	31	31	-	25	7,966
1976-Jan	34	-	34	39	39	-	29	7,991
Feb	30	-	30	31	31	-	26	8,016
Mar	30	-	30	39	39	-	31	8,039

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-59	63,230	25,788	12,971	12,815	37,100	28,354	8,746	342
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
Calendar years:								
1951-59	65,072	28,002	14,195	13,807	36,928	28,013	8,915	141
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
Months:								
1975-Mar	486	245	244	*	333	333	-	-91
Apr	523	265	265	*	431	431	-	-173
May	482	233	233	*	291	291	-	-41
June	469	165	165	*	274	274	-	29
July	519	105	105	*	413	413	-	-
Aug	559	289	289	*	269	269	-	-
Sept	519	119	119	*	400	400	-	-
Oct	520	307	307	*	213	213	-	-
Nov	443	161	160	1	283	283	-	-
Dec	569	177	177	*	392	392	-	-
1976-Jan	651	173	173	*	478	478	-	-
Feb	542	273	273	*	268	268	-	-
Mar	572	333	333	*	239	239	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-65	2,596,513	21,076	1,710,346	378,809	1,277	287,271	17,561	38,766	40,804	404	199
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	13	4
1973	134,552	-	78,859	32,265	2,513	15,862	1,651	1,638	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975p	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
Calendar years:											
1941-63	2,446,967	21,076	1,618,856	442,750	-	271,491	16,045	37,055	39,145	374	176
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,353	-	85,595	35,621	3,037	17,391	1,753	1,561	1,600	23	3
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
Months:											
1975-Jan	13,520	-	7,975	3,172	282	1,625	161	143	161	1	-
Feb	10,651	-	5,877	2,636	236	1,412	147	155	185	2	-
Mar	11,308	-	6,272	2,822	253	1,506	158	144	151	1	-
Apr	11,435	-	6,419	2,776	249	1,496	162	160	172	1	-
May	10,661	-	5,862	2,623	240	1,447	157	159	171	1	-
June p	11,478	-	6,330	2,888	258	1,553	159	144	145	1	-
Jul	12,052	-	6,808	2,912	266	1,577	168	155	164	1	-
Aug	10,917	-	6,044	2,689	251	1,472	154	147	159	1	-
Sept	11,228	-	6,196	2,884	263	1,497	147	122	118	1	-
Oct	12,224	-	6,959	3,019	278	1,567	156	125	120	1	-
Nov	10,847	-	6,034	2,740	254	1,439	143	119	118	1	-
Dec	12,101	-	6,853	3,028	273	1,558	154	120	114	1	-
Inception to date p	4,011,544	20,502	2,565,242	814,173	26,852	439,272	42,451	54,791	56,778	700	283
					Redemptions 7/						
Fiscal years:											
1941-65	2,114,638	19,828	1,457,915	371,456	245	206,474	9,483	24,466	24,590	119	61
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	743	943	988	13	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	943	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975p	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
Calendar years:											
1941-63	1,979,147	19,749	1,372,596	340,213	-	192,307	8,439	22,829	22,873	93	49
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,733	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
Months:											
1975-Jan	11,142	2	6,504	2,842	199	1,248	109	116	119	2	1
Feb	9,184	2	5,466	2,283	207	976	80	84	84	2	1
Mar	9,000	1	5,373	2,209	197	972	78	86	83	2	1
Apr	9,379	1	5,570	2,309	193	1,040	88	89	86	1	1
May	8,471	1	5,052	2,072	170	930	78	82	82	1	1
June p	8,548	1	5,097	2,086	169	949	80	82	81	1	1
July	9,544	1	5,715	2,342	189	1,031	85	90	88	2	1
Aug	9,886	1	5,885	2,427	228	1,086	88	86	84	1	1
Sept	9,635	1	5,730	2,398	202	1,053	84	85	81	1	-
Oct	9,526	1	5,655	2,377	199	1,034	86	86	86	2	1
Nov	8,202	1	4,923	2,002	169	888	72	74	71	1	-
Dec	10,817	1	6,540	2,637	218	1,154	92	87	85	2	1
Inception to date p	3,357,525	20,076	2,229,077	660,162	17,342	334,534	19,887	37,467	38,418	365	197

Note: These figures are estimates by the Market Analysis Office, U.S. Savings Bonds Division, and are based on the Monthly Statement of the Public Debt of the U.S. and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

* Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
1975	*	2	25	53	40	13	424
Months:							
1975-Mar	*	2	2	6	5	1	442
Apr	*	2	2	7	5	2	437
May	1	2	3	4	3	1	436
June	1	2	3	4	3	1	435
July	-2	2	*	1	1	*	434
Aug	-	2	2	6	5	2	430
Sept	-	2	2	2	1	*	430
Oct	*	2	2	6	4	2	426
Nov	*	2	2	3	3	1	425
Dec	*	2	2	3	2	1	424
1976-Jan	*	2	2	3	2	1	423
Feb	-	2	2	4	3	1	421
Mar	-	2	2	5	4	1	418

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities						
		Total outstanding	Held by U.S. Government accounts					Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable			
					Government account series 1/	Other		
1966	333,284	315,431	64,316	12,050	50,196	2,070		42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071		46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071		52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071		54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071		57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056		65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056		71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056		75,022
1974	487,081	473,238	138,206	21,229	114,921	2,056		80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056		84,749
1975-Feb	510,733r	498,061	139,758r	20,890r	116,812	2,056		81,086
Mar	523,702	508,581	138,458	20,806	115,596	2,056		81,418
Apr	527,745	515,752	138,017	20,495	115,466	2,056		87,845
May	539,157	527,030	140,879	20,120	118,699	2,056		85,622
June	544,131	532,122	145,283	20,471	122,756	2,056		84,749
July	549,160	537,211	142,511	20,181	120,275	2,055		81,883
Aug	558,637	546,722	144,783	20,073	122,655	2,055		82,546
Sept	564,582	552,604	142,206	19,697	120,514	2,055		86,998
Oct	572,929	561,063	138,968	19,976	116,837	2,055		87,184
Nov	577,726	565,791	137,731	19,593	116,083	2,055		85,137
Dec	587,553	575,657	140,247	19,792	117,896	2,055		87,934
1976-Jan	595,308	581,861	139,279	19,691	117,533	2,055		89,782
Feb	604,777	592,874	136,776	19,151	118,570	2,055		88,990

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1966	208,945	154,909	54,037	4,476	13,377	468	12,909
1967	203,753	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,815	156,006	56,814	1,391	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,090	210,386	91,704	1,067	10,943	2,186	8,757
1975-Feb	277,820	187,854	89,966	1,049	11,023r	2,104	8,919r
Mar	288,705	197,765	90,940	1,078	11,042	2,099	8,943
Apr	289,890	198,862	91,028	989	11,004	2,187	8,817
May	300,533	209,144	91,389	1,139	10,998	2,191	8,807
June	302,090	210,386	91,704	1,067	10,943	2,186	8,757
July	312,817	221,637	91,180	1,029	10,920	2,182	8,738
Aug	319,393	228,461	90,932	990	10,926	2,207	8,719
Sept	323,340	232,251	91,089	1,043	10,935	2,132	8,803
Oct	335,011	243,746	91,265	936	10,931	2,220	8,711
Nov	342,923	251,149	91,774	1,009	10,928	2,130	8,798
Dec	348,380	255,865	92,515	993	10,904	2,128	8,776
1976-Jan	352,800	259,843	92,957	2,545	10,902	2,216	8,686
Feb	364,108	270,632	93,476	998	10,907	2,222	8,685

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ For detail, see Table FD-6.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.9	28.3	57.7	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.4	23.2
1975-Jan.	273.8	54.6	219.2	85.3	63.2	.5	21.6	6.3	2.6	11.3	30.0	61.5	22.3
Feb.	278.9	56.5	222.4	85.3	63.5	.5	21.3	6.3	2.7	11.4	30.5	64.6	21.6
Mar.	289.8	61.8	228.0	85.7	63.9	.5	21.4	6.6	2.9	12.0	29.7	65.0	26.1
Apr.	290.9	64.1	226.8	86.1	64.2	.5	21.4	6.8	3.2	12.5	29.8	64.9	23.6
May	301.7	67.7	234.0	86.6	64.6	.5	21.5	7.1	3.4	13.7	29.8	66.8	26.6
June	303.2	69.2	234.0	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	66.0	27.4
July	313.8	71.4	242.4	87.6	65.4	.5	21.8	7.3	3.7	16.2	31.3	66.7	29.5
Aug.	320.4	75.4	245.0	88.7	65.7	.5	22.6	7.4	3.9	16.0	31.2	67.3	30.5
Sept.	324.4	78.4	246.0	89.4	66.0	.5	23.0	7.6	4.0	15.0	32.2	65.5	32.3
Oct.	336.0	80.5	255.5	90.0	66.3	.5	23.2	7.9	4.2	17.5	33.8	66.9	35.2
Nov.	343.9	82.6	261.3	90.6	66.6	.5	23.5	8.8	4.4	20.0	33.9	66.1	37.5
Dec.	349.4	85.8	263.6	91.0	66.9	.4	23.6	9.3	4.5	20.2	33.8	66.5	38.3
1976-Jan.	355.3	87.0	268.3	91.3	67.3	.4	23.6	9.9	4.7	21.2	34.6	68.3	38.3
Feb.p.	365.0	88.0	277.0	92.6	67.6	.4	24.5	10.0	4.9	23.2	36.4	69.6	40.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1976

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
						289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	378,773	108,148	270,625	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	166,845
Nonmarketable 4/	214,100	120,578	93,523	-	-	-	-	-	-	-	-	93,523
Total interest-bearing public debt securities	592,874	228,726	364,148	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	260,368
Matured debt and debt bearing no interest	998	-	998	-	-	-	-	-	-	-	-	998
Total public debt securities	593,871	228,726	365,145	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	261,366
Government agency issues:												
Regular issues	5,252	265	4,987	1,010	232	117	44	161	186	270	258	2,709
Participation certificates 5/	4,450	1,810	2,640	415	166	45	187	55	66	140	663	903
Total Government agency securities covered in Treasury Survey	9,702	2,075	7,627	1,425	398	162	231	216	252	410	921	3,612
Nonsurveyed Government agency securities	1,205	147	1,058									
Total Government agency securities 6/	10,907	2,222	8,685									
Total Federal securities	604,777	230,948	373,829									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1976

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	162,088	38,694	16,288	528	1,113	646	979	8,175	4,918	604	90,142
Treasury notes	177,576	53,115	47,818	2,693	725	2,836	2,382	3,145	2,482	448	61,932
Treasury bonds	39,110	16,338	1,935	441	2,095	896	300	211	1,052	1,069	14,771
Total	378,773	108,148	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	166,846
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	201,967	49,414	27,447	956	1,209	1,071	1,384	9,254	5,743	706	104,781
1 to 5 years	121,761	38,156	33,338	1,812	1,289	1,786	2,005	2,021	1,884	272	39,199
5 to 10 years	29,760	9,851	4,472	566	395	974	167	151	283	276	12,625
10 to 15 years	12,880	5,428	445	194	761	337	79	46	310	404	4,875
15 to 20 years	7,581	3,231	288	76	110	174	15	57	123	297	3,209
20 years and over	4,824	2,067	51	58	169	37	11	2	108	165	2,155
Total	378,773	108,148	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	166,846
Maturity classes (final maturity):											
Within 1 year	200,775	48,900	27,390	946	1,176	1,037	1,373	9,251	5,675	621	104,407
1 to 5 years	120,331	37,847	33,270	1,805	1,012	1,749	1,981	2,009	1,803	231	38,625
5 to 10 years	32,382	10,675	4,597	584	705	1,045	203	166	433	402	13,573
10 to 15 years	5,979	2,161	238	161	565	166	32	37	159	206	2,254
15 to 20 years	8,208	3,609	287	60	239	185	58	19	196	241	3,315
20 years and over	11,098	4,956	259	108	236	197	16	49	186	419	4,671
Total	378,773	108,148	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	166,846

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Mar. 1976	25,754	6,884	1,888	47	160	123	48	457	783	175	15,189
Apr. 1976	34,908	8,213	2,576	97	350	181	49	1,551	923	199	20,771
May 1976	27,776	6,425	2,826	45	210	60	83	1,155	949	216	15,807
June 1976	17,905	4,154	2,100	73	132	63	74	1,027	482	3	9,797
July 1976	19,393	4,327	1,831	72	91	60	243	1,611	507	4	10,647
Aug. 1976	17,933	4,006	2,608	63	77	56	318	1,193	655	1	8,955
Sept. 1976	2,860	737	345	24	30	19	18	389	99	*	1,199
Oct. 1976	3,062	836	300	24	21	22	30	339	81	1	1,407
Nov. 1976	3,245	784	415	27	20	26	32	111	122	4	1,705
Dec. 1976	3,253	837	411	11	22	22	21	135	111	*	1,684
Jan. 1977	3,069	871	176	23	-	7	15	65	86	*	1,825
Feb. 1977	2,930	620	812	21	-	9	49	143	119	-	1,157
Total Treasury Bills	162,088	38,694	16,288	528	1,113	646	979	8,175	4,918	604	90,142
Treasury Notes:											
8% Mar. 1976-H	2,288	145	778	33	4	8	20	61	63	1	1,171
5-3/4 May 1976-E	2,802	599	931	24	3	44	52	72	50	1	1,027
6 May 1976-M	1,580	98	736	26	-	8	18	45	34	*	615
6-1/2 May 1976-B	2,697	829	592	27	2	50	32	11	53	2	1,099
8-3/4 June 1976-I	2,703	704	730	30	1	7	5	33	106	1	1,081
5-7/8 Aug. 1976-L	1,662	68	639	23	3	17	26	239	31	*	616
6-1/2 Aug. 1976-G	3,883	1,877	837	25	*	27	19	56	40	*	1,002
7-1/2 Aug. 1976-C	4,194	1,648	839	31	3	50	15	24	51	3	1,530
8.25 Sept. 1976-J	2,023	361	870	21	*	26	20	22	30	-	671
6-1/2 Oct. 1976-O	1,579	69	550	40	*	21	50	56	63	4	726
6-1/4 Nov. 1976-D	4,325	310	1,329	33	41	51	62	331	103	*	2,064
7-1/8 Nov. 1976-N	1,507	161	790	38	3	22	12	64	24	-	393
7-1/4 Dec. 1976-K	2,282	259	884	31	-	27	43	48	58	*	932

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1976

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Notes (Continued):											
6% Feb. 1977-F.....	1,665	121	566	24	[illegible]	39	40	121	57	4	709
8 Feb. 1977-A.....	5,163	1,073	497	31	1	33	17	11	52	3	1,339
6-1/2 Mar. 1977-G.....	2,576	456	978	64	2	33	31	180	117	1	713
7-3/8 Apr. 1977-H.....	1,579	69	752	53	10	22	37	45	29	1	571
6-3/4 May 1977-I.....	2,137	111	894	47	2	28	36	51	98	-	820
6-7/8 May 1977-C.....	2,565	536	918	36	9	47	41	131	40	-	807
9 May 1977-D.....	5,329	3,013	690	15	1	17	4	3	13	1	1,571
6-1/2 June 1977-J.....	2,170	267	997	39	6	23	40	172	46	1	578
7-1/2 July 1977-K.....	1,516	37	654	85	2	18	36	14	92	1	567
7-3/4 Aug. 1977-B.....	4,918	1,666	1,207	51	7	64	31	31	83	13	1,764
8-1/4 Aug. 1977-L.....	2,021	170	920	45	-	19	31	34	27	1	775
8-3/8 Sept. 1977-M.....	3,226	43	1,234	51	7	31	60	32	43	2	1,756
7-1/2 Oct. 1977-N.....	3,156	139	1,334	68	9	43	87	174	9	1	1,325
7-3/4 Nov. 1977-E.....	3,630	1,136	1,146	46	9	33	16	117	27	3	999
7-1/4 Dec. 1977-P.....	2,765	352	1,304	41	16	12	69	46	13	3	1,003
6-3/8 Jan. 1978-J.....	2,511	212	842	44	6	9	100	135	41	-	1,122
6-1/4 Feb. 1978-A.....	8,389	2,421	1,755	83	53	91	134	73	104	26	2,588
8 Feb. 1978-G.....	2,115	36	633	12	10	15	10	12	30	-	1,367
7-1/8 May 1978-D.....	3,360	875	1,533	70	38	67	84	21	25	10	1,235
7-7/8 May 1978-F.....	4,423	1,549	1,230	93	3	34	62	65	68	3	1,262
7-5/8 Aug. 1978-E.....	5,155	2,525	1,361	22	9	93	34	31	8	15	1,099
8-3/4 Aug. 1978-C.....	2,462	633	706	27	2	30	6	44	16	1	1,007
6 Nov. 1978-B.....	8,297	3,602	1,732	54	79	77	175	24	180	5	2,275
8-1/8 Dec. 1978-H.....	2,517	100	1,199	51	8	55	30	4	51	1	1,017
7 Feb. 1979-H.....	4,691	1,626	1,388	102	27	3	112	28	38	-	1,367
7-7/8 May 1979-D.....	2,269	521	937	36	2	57	21	18	25	9	593
7-3/4 June 1979-E.....	1,732	54	779	102	10	54	52	10	8	14	694
6-1/4 Aug. 1979-A.....	4,559	1,758	760	38	12	63	52	31	48	6	1,783
8-1/2 Sept. 1979-F.....	2,081	132	531	54	25	74	13	10	25	20	1,193
6-5/8 Nov. 1979-B.....	1,604	1,125	187	4	2	26	6	10	19	-	225
7 Nov. 1979-C.....	2,241	431	768	21	7	43	50	153	11	1	755
7-1/2 Dec. 1979-G.....	2,306	41	803	78	18	95	130	41	25	10	774
6-7/8 May 1980-A.....	7,265	5,557	638	36	8	84	40	10	66	3	821
9 Aug. 1980-B.....	4,236	2,661	485	15	1	44	1	26	50	7	1,006
7 Feb. 1981-A.....	1,842	541	724	15	31	67	44	12	16	2	389
7-3/8 Feb. 1981-C.....	2,168	677	462	66	40	107	48	28	17	11	712
7-3/8 May 1981-D.....	2,020	36	732	176	30	129	42	20	28	8	871
7-3/4 Nov. 1981-B.....	4,477	1,778	996	134	16	196	26	20	30	10	1,290
8 May 1982-A.....	2,747	1,382	314	36	5	115	8	3	15	11	818
8-1/8 Aug. 1982-B.....	2,918	1,032	238	42	39	121	1	9	38	83	1,315
7-7/8 Nov. 1982-C.....	2,302	611	479	52	40	204	14	22	50	110	1,321
8 Feb. 1983-A.....	7,947	1,948	913	80	40	38	21	42	13	32	4,770
Exchange Series.....	86	-	6	1	15	6	4	14	-	-	41
Total Treasury Notes.....	177,576	53,115	47,818	2,633	725	2,836	2,382	3,145	2,482	448	61,932
Treasury Bonds:											
4-1/4% May 1975-85.....	1,191	514	57	10	33	34	11	3	68	85	374
3-1/4 June 1978-83.....	1,430	309	68	7	277	37	24	12	82	41	573
4 Feb. 1980.....	2,562	974	114	28	163	34	63	25	132	23	957
3-1/2 Nov. 1980.....	1,391	749	102	21	356	61	40	32	112	33	385
7 Aug. 1981.....	807	408	40	2	-	9	3	-	5	1	338
6-3/8 Feb. 1982.....	2,702	1,050	511	24	19	72	10	12	28	9	968
6-3/8 Aug. 1984.....	2,353	1,378	221	11	15	26	7	22	74	1	597
3-1/4 May 1985.....	888	239	37	9	191	26	35	-	10	10	339
6-1/8 Nov. 1986.....	1,216	884	89	6	8	5	1	4	10	5	203
4-1/4 Aug. 1987-92.....	3,467	1,435	77	26	114	111	28	4	126	134	1,412
4 Feb. 1988-93.....	218	70	2	4	29	4	7	-	2	10	91
7-1/2 Aug. 1988-93.....	1,914	1,212	123	2	10	25	6	5	5	17	508
4-1/8 May 1989-94.....	1,301	550	5	2	43	30	6	-	19	36	610
3-1/2 Feb. 1990.....	3,516	1,097	106	75	519	65	28	15	134	78	1,398
8-1/4 May 1990.....	1,247	180	44	80	38	96	3	17	15	123	653
6-3/4 Feb. 1993.....	627	209	69	17	19	5	5	10	12	23	258
7 May 1993-98.....	692	321	132	2	5	3	3	6	13	14	193
8-1/2 May 1994-99.....	2,414	1,503	33	11	9	22	-	13	13	128	683
3 Feb. 1995.....	680	134	11	9	23	9	5	-	33	20	436
7-7/8 Feb. 1995-2000....	902	298	8	23	33	77	3	1	9	47	413
8-3/8 Aug. 1995-2000....	2,265	777	34	13	20	58	-	26	44	66	1,226
3-1/2 Nov. 1998.....	2,603	941	31	50	147	23	11	-	92	21	1,387
8-1/4 May 2000-05.....	2,221	1,227	20	3	22	14	-	2	16	144	768
Total Treasury Bonds.....	39,110	16,338	1,935	441	2,095	896	300	211	1,052	1,069	14,771
Total Marketable Public Debt Securities.....	378,773	108,148	66,041	3,662	3,933	4,379	3,662	11,531	8,451	2,121	166,846

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1976

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Export-Import Bank:											
Debentures:											
5.70% Dec. 1976	300	24	98	8	8	*	30	1	24	1	107
6-1/4 Aug. 1977	400	12	139	14	-	1	57	7	15	1	154
6.45 Feb. 1978	300	22	111	8	3	2	3	43	8	-	101
8.35 Aug. 1978	300	3	130	1	*	2	1	85	1	*	77
7.30 Nov. 1978	300	12	171	*	*	9	3	17	5	*	81
7 Mar. 1979	400	27	120	13	2	13	13	27	1	*	184
6.60 May 1979	200	30	68	6	*	*	*	5	23	-	67
Issues to State and Local Gov'ts. (Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	14	79	11	4	10	4	-	20	74	34
Total	2,593	143	916	61	18	38	110	185	140	75	806
Federal Housing Administration:											
Debentures	584	98	36	31	62	8	19	-	1	49	280
Government National Mortgage Association:											
Participation Certificates	4,200	1,796	336	155	41	177	51	66	120	589	869
U.S. Postal Service:											
Bonds:											
6-7/8 Feb. 1982-97	250	37	11	18	7	1	2	-	29	20	124
Tennessee Valley Authority:											
Bonds:											
7-1/4 July 1976	100	-	15	5	*	*	1	1	-	-	78
8.10 Apr. 1979	100	-	9	2	*	-	*	-	-	-	89
4.40 Nov. 1985	50	-	*	1	7	1	*	-	2	20	18
4-5/8 July 1986	50	-	*	*	3	-	1	-	*	30	16
4-1/2 Feb. 1987	45	-	*	*	4	2	-	-	3	25	11
5.70 May 1992	70	-	1	3	1	*	-	-	3	24	38
6-3/8 Nov. 1992	60	-	*	2	*	1	-	-	-	11	46
8-1/4 Oct. 1994	100	-	1	2	1	-	-	-	-	13	84
9 Mar. 1995	100	-	1	8	1	*	-	-	*	2	87
9-1/4 June 1995	50	-	*	1	*	-	-	-	*	5	44
7.30 Oct. 1996	150	-	4	15	1	-	1	-	1	1	128
7 Jan. 1997	150	-	5	16	1	2	1	-	5	5	115
7.35 May 1997	150	-	4	14	1	-	7	-	1	6	117
7.35 July 1997	150	-	4	20	2	1	10	-	3	7	104
7.40 Oct. 1997	150	-	3	18	5	*	2	-	-	9	112
7.35 Jan. 1998	100	-	3	16	3	1	4	-	-	1	72
7.35 Apr. 1998	150	-	16	7	*	*	1	-	*	9	117
7-3/4 July 1998	150	-	22	2	2	-	1	-	-	13	110
7.70 Oct. 1998	100	-	34	1	1	-	1	-	-	6	58
8.05 Jan. 1999	100	-	4	1	1	-	3	-	*	*	91
Total	2,075	-	126	133	35	8	32	1	19	187	1,534
Total Government Agency Securities covered by Survey	9,702	2,075	1,425	398	162	231	216	252	410	921	3,613

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1976

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Banks for Cooperatives:											
Debentures:											
7.40 Mar. 1976.....	531	9	110	3	1	*	11	5	72	-	321
7.50 Apr. 1976.....	477	12	112	6	-	1	7	19	25	*	295
6.75 May 1976.....	600	8	211	9	-	*	13	9	109	3	238
6 June 1976.....	459	24	137	15	-	1	11	28	21	-	221
6.25 July 1976.....	589	21	118	12	-	1	23	23	78	*	314
5.35 Aug. 1976.....	409	7	79	14	-	1	28	4	16	-	260
7.70 Apr. 1977.....	200	-	84	*	-	-	2	15	8	-	90
8.55 Oct. 1978.....	215	-	63	2	2	2	8	-	2	-	137
8 Oct. 1979.....	201	-	72	11	-	2	11	-	6	-	99
7.75 Jan. 1986.....	200	5	25	15	1	2	2	-	2	6	142
Total.....	3,880	85	1,012	87	3	11	116	101	339	9	2,116
Farm Credit Banks:											
Discount notes.....	507	-	18	-	5	9	-	74	202	11	188
Farmers Home Administration:											
Insured notes:											
6-5/8 Aug. 1976.....	150	-	91	6	1	*	5	-	2	4	40
6.35 Mar. 1977.....	400	13	128	25	1	4	29	1	4	-	194
6.45 June 1977.....	300	12	127	22	-	2	7	-	14	-	114
6-7/8 Aug. 1977.....	400	21	163	35	1	2	6	34	9	-	128
6.55 Dec. 1977.....	403	9	152	39	8	2	5	-	12	-	176
7.20 Mar. 1978.....	300	9	99	21	5	1	3	-	1	1	160
7-1/4 May 1978.....	301	34	115	3	3	1	1	-	12	-	132
7.35 July 1978.....	301	-	120	12	1	1	2	12	5	4	144
7.30 Dec. 1978-CBO.....	300	-	155	3	3	*	2	-	4	-	134
8.90 Jan. 1980.....	150	-	19	2	-	4	6	-	23	26	70
7 Nov. 1980.....	300	9	70	22	1	6	38	-	30	11	113
6.40 Mar. 1981.....	200	11	67	10	4	6	26	2	4	9	64
7-7/8 June 1981.....	250	12	69	34	9	5	20	-	6	6	90
7.10 Jan. 1982.....	350	16	85	38	10	4	9	-	17	4	167
8-5/8 July 1985.....	300	46	25	21	2	4	11	-	64	24	104
7-1/2 Aug. 1986.....	150	-	8	15	1	2	2	-	5	49	67
7-1/8 Dec. 1987.....	201	3	27	31	1	-	14	-	6	59	60
7-1/2 Mar. 1988.....	201	3	1	24	2	1	18	-	3	72	76
7-1/2 May 1988.....	200	10	17	6	2	-	48	-	3	59	55
7-3/4 Dec. 1988-CBO.....	200	49	49	1	1	*	3	-	1	3	94
9 Apr. 1989-CBO.....	200	34	18	7	4	4	2	-	14	22	95
Total.....	5,558	292	1,604	377	59	48	260	49	239	353	2,276
Federal Home Loan Banks:											
Discount notes.....	328	-	22	3	6	6	4	26	90	2	170
Bonds:											
7.20 May 1976.....	600	36	176	10	-	1	28	42	53	-	254
7.45 May 1976.....	300	9	88	7	-	-	15	18	11	-	152
7.80 Aug. 1976.....	500	24	147	19	1	*	17	17	19	1	254
9.55 Aug. 1976.....	700	50	115	11	*	20	33	48	55	1	367
8.60 Nov. 1976.....	600	38	137	11	-	1	20	57	32	*	305
9.55 Nov. 1976.....	500	77	81	8	-	*	35	-	32	2	259
7.20 Feb. 1977.....	500	23	195	9	-	4	22	57	6	2	184
8.05 Feb. 1977.....	500	26	144	19	-	1	25	18	12	-	255
6.95 May 1977.....	200	4	40	11	1	2	12	18	1	-	111
8.70 May 1977.....	500	35	112	20	1	1	16	19	33	-	263
7.15 Aug. 1977.....	207	21	77	12	-	*	14	9	5	-	158
8.80 Aug. 1977.....	600	113	135	35	*	6	24	11	19	3	254
6.75 Nov. 1977.....	300	4	79	4	1	1	16	31	6	1	157
7.45 Nov. 1977.....	300	13	117	7	-	*	11	18	15	1	118
9.15 Nov. 1977.....	700	51	174	20	1	11	34	10	39	1	360
7.25 Feb. 1978.....	800	29	230	23	*	1	62	5	13	-	437
9-3/8 Feb. 1978.....	400	40	152	10	-	6	12	12	19	*	149
7.60 May 1978.....	500	39	146	23	1	2	24	31	10	7	218
9.10 Nov. 1978.....	495	74	117	11	*	6	16	24	15	*	231
8.65 Feb. 1979.....	580	85	111	12	1	13	38	6	9	3	301
9.45 Feb. 1979.....	594	141	161	9	-	21	23	3	8	*	228
8.65 May 1979.....	493	67	121	21	1	18	29	24	7	*	205
8.75 May 1979.....	393	53	69	5	-	6	13	-	16	7	224
9.50 Aug. 1979.....	489	71	83	11	-	10	11	-	33	3	265
7.50 Nov. 1979.....	471	-	114	25	1	2	58	-	2	13	257
8.15 Nov. 1979.....	488	37	78	13	1	1	49	-	4	4	299
7.05 Feb. 1980.....	300	52	100	7	*	3	16	-	2	3	118
7.75 Feb. 1980.....	350	42	45	10	*	3	22	1	10	1	215
7.80 Oct. 1980.....	200	19	38	13	-	2	7	-	2	2	118
7.75 Nov. 1980.....	600	18	120	18	1	11	54	3	5	-	371
7.60 Feb. 1981.....	500	36	88	20	*	*	48	1	*	3	303
6.60 Nov. 1981.....	200	8	54	13	*	*	3	2	2	-	117
8.65 Nov. 1981.....	400	78	71	30	1	22	4	1	6	11	177
8-5/8 Feb. 1982.....	500	77	62	14	3	4	9	-	4	49	279
7.30 May 1983.....	163	14	38	9	*	1	3	-	1	3	95
7-3/8 Nov. 1983.....	300	29	78	9	4	2	5	8	7	10	149

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1976

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Federal Home Loan Banks--Continued											
Bonds--Continued											
7-3/8 Nov. 1983-93.....	400	103	72	4	9	3	29	4	4	7	165
8.75 May 1984.....	300	69	31	5	1	*	1	-	9	*	185
8.10 Nov. 1985.....	400	10	18	15	2	4	16	2	8	16	309
FHLMC Mtg. Backed Bonds: 9/											
7.05 Aug. 1976.....	400	27	157	4	-	1	9	-	*	-	202
6.15 Feb. 1977.....	350	24	78	8	1	2	48	11	4	-	175
8.60 Nov. 1976-95.....	140	-	4	7	3	-	11	-	-	4	110
7.75 Aug. 1977-96.....	150	-	6	13	12	4	1	-	-	18	97
7.15 May 1982-97.....	150	-	11	11	1	2	2	-	3	16	105
FHLMC Mtg. Backed Certificates:											
8.20 Mar. 2005.....	300	-	41	11	2	12	9	12	5	10	199
8.75 Sept. 2005.....	200	-	1	10	5	12	3	-	-	9	161
8.55 Mar. 2006.....	200	-	2	19	4	-	4	5	-	6	161
Issues to State and Local Gov'ts. 7/9/	360	-	-	-	-	-	-	-	360	-	-
Total.....	19,990	1,766	4,344	618	66	225	965	550	992	219	10,244
Federal Intermediate Credit Banks: 8/											
Debentures:											
6.15 Mar. 1976.....	848	20	245	7	1	1	18	13	93	-	450
5.80 Apr. 1976.....	744	35	114	15	*	2	12	34	63	-	468
7 May 1976.....	903	35	230	17	-	1	32	10	113	-	465
7.60 June 1976.....	783	39	151	17	-	4	14	2	48	-	510
7.70 July 1976.....	483	6	89	5	-	1	12	1	19	-	350
6.90 Aug. 1976.....	652	37	117	13	-	1	13	16	33	-	422
6.20 Sept. 1976.....	742	48	145	17	-	4	16	2	18	-	491
6.55 Oct. 1976.....	904	29	224	32	-	2	53	12	22	-	529
5.65 Nov. 1976.....	967	13	200	29	-	2	35	5	22	-	660
7.10 Jan. 1977.....	236	-	80	4	-	1	8	28	2	-	114
8.70 Apr. 1977.....	321	16	85	9	-	1	9	23	10	1	169
7.10 Jan. 1978.....	406	59	124	9	1	14	20	30	3	-	146
7.40 Jan. 1979.....	410	30	138	22	-	4	28	9	5	-	175
7.40 Jan. 1980.....	531	22	154	40	-	1	40	7	5	1	261
7.90 Jan. 1981.....	433	5	87	19	-	*	35	2	14	1	270
Total.....	9,364	394	2,184	255	2	39	343	193	471	3	5,481
Federal Land Banks:											
Bonds:											
4-1/8 Feb. 1973-78.....	148	-	35	5	4	3	3	20	2	1	75
6-1/4 Apr. 1976.....	373	18	101	11	1	1	18	4	7	-	213
8-1/4 Apr. 1976.....	400	*	96	10	-	3	15	5	11	2	257
5-3/8 July 1976.....	150	-	13	3	*	2	1	*	6	4	122
7.05 July 1976.....	360	29	91	9	-	1	21	13	4	-	192
7.15 Oct. 1976.....	450	41	128	17	-	1	15	19	6	2	221
7.20 Oct. 1976.....	650	1	172	18	1	1	47	5	18	-	389
7.45 Jan. 1977.....	750	8	201	27	2	2	36	3	27	-	445
8-1/4 Apr. 1977.....	565	46	134	11	*	1	16	5	7	3	343
7-1/2 July 1977.....	550	41	129	18	*	10	11	10	53	4	275
6.35 Oct. 1977.....	300	29	100	4	*	2	10	-	2	-	153
6.60 Oct. 1977.....	400	29	127	18	-	1	20	1	5	-	200
8.70 Jan. 1978.....	546	36	111	19	1	2	6	-	4	-	366
5-1/8 Apr. 1978.....	150	-	16	4	2	6	2	7	13	3	98
7.60 Apr. 1978.....	714	10	243	23	-	*	20	25	8	2	383
6.40 July 1978.....	269	2	86	9	1	10	6	20	2	*	135
9.15 July 1978.....	350	9	79	4	*	9	1	10	2	4	232
7.35 Oct. 1978.....	550	30	198	8	1	1	27	69	9	2	207
5 Jan. 1979.....	508	19	49	15	7	12	10	20	12	1	364
7.10 Jan. 1979.....	300	7	90	10	-	*	36	5	8	-	144
6.85 Apr. 1979.....	235	11	44	17	*	2	2	15	7	2	136
8.55 Apr. 1979.....	651	15	148	5	1	3	23	-	8	*	448
7.15 July 1979.....	389	40	134	12	1	4	11	1	1	1	183
6.80 Oct. 1979.....	400	44	141	31	2	4	3	12	9	1	153
6.70 Jan. 1980.....	300	13	94	13	-	2	4	3	10	4	157
7.35 Apr. 1980.....	600	26	109	24	*	9	52	1	5	-	374
7-1/2 July 1980.....	250	3	72	2	-	6	2	10	7	1	147
8.70 Oct. 1980.....	400	86	62	16	-	11	10	3	3	-	209
6.70 Apr. 1981.....	224	5	39	13	-	*	6	3	7	*	151
9.10 July 1981.....	265	33	22	10	-	12	*	*	7	-	182
7.80 Jan. 1982.....	400	83	50	19	1	4	1	7	11	28	198
6.90 Apr. 1982.....	200	7	31	23	*	*	3	-	1	-	135
8.15 Apr. 1982.....	300	-	50	11	1	2	2	-	2	4	228
7.30 Oct. 1982.....	239	47	30	6	1	*	1	-	3	1	150
8.20 Jan. 1983.....	464	5	50	22	5	7	4	-	2	50	320
7.30 Oct. 1983.....	300	33	47	5	1	*	*	25	8	2	177
8.10 July 1985.....	391	7	27	13	2	29	2	-	7	54	249
8.80 Oct. 1985.....	435	46	15	7	7	25	*	2	2	66	266
7.85 Jan. 1988.....	420	24	49	8	1	6	19	1	18	26	268
Total.....	15,346	879	3,412	501	43	191	465	321	325	266	8,944

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP FEBRUARY 29, 1976

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,531 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	457 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Federal National Mortgage Association:											
Discount notes	1,663	-	104	4	84	65	22	90	328	11	956
Debentures:											
5.65 Mar. 1976	500	47	126	9	1	5	51	19	13	*	228
7-1/8 Mar. 1976	400	16	137	13	-	42	23	12	6	-	151
5.85 June 1976	450	42	109	12	2	5	58	9	20	-	194
6.70 June 1976	250	-	37	10	1	1	25	-	4	*	172
10 June 1976	700	68	125	15	2	2	27	24	106	-	332
5.85 Sept. 1976	500	47	143	24	*	2	46	5	8	-	225
6-1/8 Sept. 1976	300	30	76	14	-	*	26	1	2	*	149
7.50 Sept. 1976	200	4	55	7	-	*	7	-	2	-	125
6.25 Dec. 1976	500	28	147	14	-	*	57	7	13	*	233
7.45 Dec. 1976	300	36	56	15	2	*	11	-	4	-	176
8.45 Dec. 1976	600	75	120	11	1	*	20	31	5	2	336
4-1/2 Feb. 1977	198	-	15	6	7	3	14	27	6	4	117
6.30 Mar. 1977	500	46	113	18	1	5	46	-	27	-	244
8.30 Mar. 1977	450	44	96	8	1	2	32	*	25	-	242
7.05 Mar. 1977	400	32	119	6	-	-	22	13	29	-	179
6.50 June 1977	150	-	53	7	-	*	9	-	-	-	81
6-3/8 June 1977	250	13	67	12	-	1	20	-	1	-	136
7.20 June 1977	500	57	144	6	*	*	35	29	12	-	216
6-7/8 Sept. 1977	300	39	69	9	*	13	18	-	1	*	151
7-3/8 Sept. 1977	450	20	99	27	*	*	29	-	6	-	269
7.85 Sept. 1977	400	70	115	12	-	*	22	16	20	-	144
7-1/4 Dec. 1977	500	44	175	16	-	2	25	29	8	2	200
7.55 Dec. 1977	500	57	170	19	*	8	22	51	17	-	157
6.70 Mar. 1978	350	33	86	9	1	2	30	-	1	-	188
8.45 Mar. 1978	650	135	200	16	2	2	31	24	7	3	231
7.15 June 1978	600	81	155	21	1	2	50	7	40	1	243
7.45 June 1978	400	16	116	23	-	-	21	-	6	-	218
7.15 Sept. 1978	550	57	140	13	1	7	74	10	25	*	221
6.75 Dec. 1978	300	45	103	18	*	7	8	2	5	1	111
8.95 Dec. 1978	450	17	66	10	1	1	9	5	2	*	339
7.25 Mar. 1979	500	44	182	15	4	2	38	35	4	-	177
7.85 June 1979	300	60	81	9	2	1	6	15	3	1	123
9.80 June 1979	600	134	150	16	4	6	20	3	28	-	240
6.40 Sept. 1979	300	17	103	23	1	2	14	12	4	-	124
7.80 Sept. 1979	700	56	224	27	1	3	49	19	8	-	313
8.50 Oct. 1979	400	16	74	12	3	3	15	-	10	*	267
6.55 Dec. 1979	350	36	105	35	1	2	16	-	2	4	149
7.75 Dec. 1979	650	25	207	42	1	2	60	1	15	*	297
6-7/8 Mar. 1980	250	16	62	26	1	5	8	-	1	1	130
7.25 Mar. 1980	750	69	173	38	1	5	125	2	8	*	329
8.50 June 1980	600	72	65	13	-	2	9	8	6	*	424
7.50 Sept. 1980	400	62	137	6	1	2	9	19	5	1	159
8.75 Sept. 1980	650	92	52	11	3	11	26	3	24	4	424
6.60 Dec. 1980	300	42	102	22	1	3	4	1	6	2	118
8 Dec. 1980	650	28	119	30	-	1	71	8	-	393	393
7.05 Mar. 1981	350	12	58	8	*	3	7	-	1	2	258
7-1/4 June 1981	250	23	43	12	*	1	8	3	1	9	151
7-1/4 Sept. 1981	250	31	39	19	*	1	7	5	2	2	144
9.70 Sept. 1981	300	75	37	5	-	8	5	20	3	-	147
7.30 Dec. 1981	250	32	84	7	1	2	*	-	2	*	123
8-7/8 Mar. 1982	300	47	11	4	*	1	-	2	7	3	226
6.65 June 1982	250	15	44	31	-	2	10	2	1	3	142
6.80 Sept. 1982	200	14	55	11	3	1	4	1	13	-	99
8.60 Oct. 1982	300	32	27	7	1	7	2	-	17	-	207
7.35 Dec. 1982	300	64	51	31	1	9	5	-	15	*	124
6.75 June 1983	200	21	33	10	6	3	11	3	3	*	112
7.30 June 1983	300	61	80	3	-	5	2	10	5	1	133
6.75 Sept. 1983	250	50	43	30	3	1	9	2	1	1	111
8 Dec. 1983	300	19	31	27	*	14	3	-	2	4	199
8.40 Dec. 1983	300	12	35	10	1	3	4	*	10	42	184
6-1/4 June 1984	200	17	42	16	1	*	11	4	3	2	105
8.20 July 1984	300	4	23	16	*	8	6	-	5	11	225
7.95 Sept. 1984	300	64	15	9	4	34	3	-	1	5	165
6.90 Dec. 1984	250	40	22	17	*	2	9	-	2	*	158
7.65 Mar. 1985	500	64	34	18	5	16	11	12	6	56	280
7 Mar 1992	200	42	13	29	2	3	12	-	1	4	94
7.05 June 1992	200	31	18	9	1	1	6	11	7	8	108
7.10 Dec. 1982-97	200	24	11	15	12	1	10	-	3	22	102
Capital Debentures:											
7-5/8 Apr. 1980	300	13	57	34	*	-	35	1	-	-	160
8.15 Feb. 1986	300	1	41	19	3	*	11	1	2	1	221
4-3/8 Oct. 1996	248	-	4	2	7	8	8	12	-	2	205
7.40 Oct. 1982-97	250	44	27	60	5	1	9	-	3	2	101
Mtg. Backed Bonds:											
8-5/8 Oct. 1980-90	200	55	8	18	1	5	69	-	69	12	*
Issues to State and local gov'ts. 7/	549	-	-	-	-	-	-	-	549	-	-
Total	29,759	2,874	6,161	1,209	186	366	1,637	615	1,610	228	14,874
District of Columbia:											
Bonds:											
4.20 Dec. 1970-79	20	-	*	3	*	1	4	-	-	2	10

Footnotes on following page.

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and local governments with various interest rates and maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1976

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,004	$3,190	1/8/76	10/9/75	4/8/76	4.85%	+.04%	$2,205	4/8/75	4/6/76	4.80%	+.03%
2,991	3,103	1/15/76	10/16/75	4/15/76	4.83	+.04	2,435	5/6/75	5/4/76	4.79	-.10
3,001	3,102	1/22/76	10/23/75	4/22/76	4.83	-.05	2,404	6/3/75	6/1/76	4.87	-.24
3,101	3,204	1/29/76	10/30/75	4/29/76	4.83	-.07	2,591	7/1/75	6/29/76	4.96	-.24
3,109	3,304	2/5/76	11/6/75	5/6/76	4.79	-.11	2,293	7/29/75	7/27/76	5.14	-.26
3,102	3,302	2/13/76	11/13/75	5/13/76	4.82	-.12	2,893	8/26/75	8/24/76	5.27	-.25
2,809	3,401	2/19/76	11/20/75	5/20/76	4.83	-.15	2,860	9/23/75	9/21/76	5.34	-.21
2,902	3,412	2/26/76	11/28/75	5/27/76	4.86	-.14	3,062	10/21/75	10/19/76	5.41	-.22
2,901	3,401	3/4/76	12/4/75	6/3/76	4.88	-.23	3,245	11/18/75	11/15/76	5.45	-.23
2,698	3,302	3/11/76	12/11/75	6/10/76	4.88	-.23	3,253	12/16/75	12/14/76	5.52	-.19
2,497	3,099	3/18/76	12/18/75	6/17/76	4.92	-.23	3,069	1/13/76	1/11/77	5.65	-.13
2,403	3,107	3/25/76	12/26/75	6/24/76	4.94	-.24	2,930	2/10/76	2/8/77	5.72	-.08
	3,301		1/2/76	7/1/76	4.97	-.25	3,105	3/9/76	3/8/77	5.75	-
	3,501		1/8/76	7/8/76	5.04	-.24					
	3,403		1/15/76	7/15/76	5.10	-.22					
	3,393		1/22/76	7/22/76	5.12	-.25					
	3,502		1/29/76	7/29/76	5.15	-.25					
	3,804		2/5/76	8/5/76	5.17	-.29					
	3,901		2/13/76	8/12/76	5.21	-.27					
	3,604		2/19/76	8/19/76	5.23	-.29					
	3,731		2/26/76	8/26/76	5.28	-.22					
	3,588		3/4/76	3/2/76	5.28	-					
	3,409		3/11/76	9/9/76	5.30	-					
	3,103		3/18/76	9/16/76	5.31	-					
	3,103		3/25/76	9/23/76	5.35	-					
	3,400		4/1/76	9/30/76	5.36	-					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
$2,002	12/5/75	4/22/76	4.83%	-.05%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,697	6-1/2% - 5/15/76-B	100.03	-.03	5.56%	+.10%	5/15/69	107.24	3/22/71	92.16	1/30/70
2,302	5-3/4 - 5/15/76-E	100.00	-.01	5.63	+.13	2/15/72	101.30	2/17/72	93.12	8/26/73
1,580	6 - 5/31/76-M	100.03	-.01	5.31	-.10	3/25/75	100.09	1/12/76	98.22	8/6/75
2,703	8-3/4 - 6/30/76-I	100.27	-.07	5.14	-.25	5/15/74	103.18	2/5/75	99.02	8/26/74
4,194	7-1/2 - 8/15/76-C	100.23	-.03	5.47	-.13	10/1/69	111.23	3/22/71	97.04	8/26/74
3,883	6-1/2 - 8/15/76-G	100.11	-.02	5.51	-.13	2/15/73	100.24	2/19/75	95.04	8/26/74
1,662	5-7/8 - 8/31/76-L	100.05	+.01	5.46	-.16	3/3/75	100.12	1/30/76	98.03	8/21/75
2,023	8-1/4 - 9/30/76-J	101.09	-.04	5.59	-.17	9/30/74	103.08	1/13/76	99.24	10/2/75
1,579	6-1/2 - 10/31/76-O	100.13	.00	5.76	-.09	6/6/75	100.24	1/30/76	98.10	8/15/75
4,325	6-1/4 - 11/15/76-D	100.09	+.03	5.78	-.19	9/8/71	103.27	12/28/71	94.02	8/23/73
1,507	7-1/8 - 11/30/76-N	100.27	-.01	5.81	-.10	4/8/75	101.12	6/16/75	98.31	8/15/75
2,282	7-1/4 - 12/31/76-K	100.31	-.01	5.90	-.09	12/31/74	102.00	2/19/75	99.03	8/15/75
5,163	8 - 2/15/77-A	101.21	-.05	6.02	.00	2/15/70	114.08	3/22/71	98.08	8/23/74
1,665	6 - 2/28/77-F	99.31	-.04	6.04	-.13	3/3/75	100.10	1/30/76	97.03	9/11/75
2,576	6-1/2 - 3/31/77-G	100.11	+.04	6.14	-.15	3/31/75	100.24	1/30/76	97.18	8/15/75
1,579	7-3/8 - 4/30/77-H	101.07	+.02	6.19	-.14	4/30/75	101.24	1/23/76	98.23	9/16/75
2,565	6-7/8 - 5/15/77-C	100.22	+.06	6.23	-.21	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9 - 5/15/77-D	103.00	+.02	6.19	-.24	2/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4 - 5/31/77-I	100.16	+.05	6.30	-.16	5/27/75	101.00	1/29/76	97.17	9/16/75
2,170	6-1/2 - 6/30/77-J	100.07	+.07	6.31	-.19	6/30/75	100.21	1/30/76	97.00	9/16/75
1,516	7-1/2 - 7/31/77-K	101.15	+.05	6.33	-.18	7/31/75	102.01	1/29/76	98.18	9/16/75
2,765	7-1/4 - 12/31/77-P	101.01	+.04	6.62	-.10	12/31/75	101.21	1/29/76	99.31	12/24/75
2,628	6-5/8 - 11/30/77-Q	100.04	+.10	6.52	-.19	3/3/76	100.05	3/29/76	99.18	3/4/76
4,918	7-3/4 - 8/15/77-B	101.24	+.03	6.40	-.14	8/15/70	114.00	3/22/71	97.04	8/26/74
2,021	8-1/4 - 8/31/77-L	102.14	+.03	6.42	-.16	8/29/75	103.01	1/30/76	99.26	9/15/75
3,226	8-3/8 - 9/30/77-M	102.21	+.03	6.48	-.16	9/30/75	103.11	1/12/76	99.31	9/17/75
3,156	7-1/2 - 10/31/77-N	101.14	+.05	6.53	-.15	10/31/75	102.00	1/29/76	100.02	12/9/75
3,630	7-3/4 - 11/15/77-E	101.26	+.03	6.55	-.11	11/15/74	103.19	2/21/75	98.30	9/16/75
2,511	6-3/8 - 1/31/78-J	99.18	+.07	6.63	-.11	2/2/76	99.31	1/30/76	99.14	1/16/76
3,153	6-3/4 - 3/31/78-K	100.02	-	6.72	-	3/31/76	99.29	3/19/76	100.03	3/29/76
8,334	6-1/4 - 2/15/78-A	99.09	+.08	6.66	-.12	2/15/71	106.20	3/22/71	92.06	8/23/74
2,115	8 - 2/28/78-G	102.08	.00	6.73	-.05	10/7/75	102.30	1/30/76	99.12	9/30/75
2,462	8-3/4 - 8/15/78-C	104.00	+.04	6.98	-.11	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8 - 5/15/78-D	100.21	+.07	6.79	-.12	2/18/75	101.28	2/19/75	96.27	9/16/75
4,423	7-7/8 - 5/15/78-F	102.01	+.07	6.83	-.14	8/15/75	102.19	1/13/76	98.16	9/16/75
5,155	7-5/8 - 8/15/78-E	101.19	+.05	6.89	-.09	5/15/75	102.08	6/16/75	97.26	9/16/75
8,207	6 - 11/15/78-B	98.01	+.09	6.83	-.09	11/15/71	101.08	1/14/72	90.10	8/23/74
2,517	8-1/8 - 12/31/78-H	102.28	+.11	6.96	-.17	10/22/75	103.14	1/13/76	100.07	10/15/75
4,692	7 - 2/15/79-H	100.00	+.11	7.00	-.13	2/17/76	100.04	3/24/76	99.07	3/4/76
2,269	7-7/8 - 5/15/79-D	102.08	+.10	7.06	-.13	11/6/74	104.01	2/21/75	98.04	9/15/75

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1976

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$1,782	7-3/4% - 6/30/79-E	101.28%	+.12	7.09%	-.14%	7/9/75	102.05	1/13/76	97.16	9/15/75
4,559	6-1/4 - 8/15/79-A	97.22	+.08	7.03	-.07	8/15/72	100.20	11/25/72	90.04	8/23/74
2,081	8-1/2 - 9/30/79-F	104.04	+.10	7.15	-.13	9/4/75	104.14	1/13/76	90.23	9/16/75
1,604	6-5/8 - 11/15/79-B	98.14	+.04	7.12	-.03	2/15/73	100.06	4/9/74	91.02	8/23/74
2,241	7 - 11/15/79-C	99.22	+.12	7.10	-.12	11/15/73	101.10	12/20/73	92.16	8/23/74
2,006	7-1/2 - 12/31/79-G	101.00	+.13	7.19	-.13	1/6/76	101.09	1/12/76	100.00	12/23/75
7,265	6-7/8 - 5/15/80-A	98.28	+.09	7.20	-.07	5/15/73	100.22	10/9/73	91.16	8/23/74
4,296	9 - 8/15/80-B	106.09	+.01	7.30	-.03	8/15/74	108.18	2/19/75	100.21	8/23/74
2,062	7-1/2 - 3/31/80-C	100.28	-	7.24	-	3/17/76	101.00	3/29/76	100.28	3/31/76
1,842	7 - 2/15/81-A	98.18	+.07	7.36	-.05	2/15/74	100.26	2/14/74	91.14	8/23/74
2,168	7-3/8 - 2/15/81-C	99.31	+.08	7.38	-.06	2/18/75	101.13	2/19/75	95.06	9/1/75
2,617	7-3/8 - 2/15/81-E	99.30	-	7.39	-	4/5/76	100.02	3/25/76	99.30	3/31/76
2,020	7-3/8 - 5/15/81-D	99.31	+.15	7.38	-.11	1/26/76	99.28	2/26/76	99.06	1/20/76
4,477	7-3/4 - 11/15/81-B	101.09	+.11	7.47	-.08	11/15/74	103.05	12/18/74	96.12	9/16/75
2,747	8 - 5/15/82-A	102.10	+.14	7.52	-.09	5/15/75	103.05	6/16/75	97.01	9/16/75
2,918	8-1/8 - 8/15/82-B	102.30	+.14	7.54	-.09	8/15/75	103.05	1/12/76	97.20	9/15/75
2,902	7-7/8 - 11/15/82-C	101.21	+.17	7.55	-.10	11/17/75	101.27	1/12/76	98.12	11/21/75
7,958	8 - 2/15/83-A	102.08	+.19	7.57	-.11	2/17/76	102.04	2/26/76	101.21	2/27/76
11	1-1/2 - 10/1/76-EO	97.00	+.08	7.77	+.48	10/1/71	99.12	2/28/75	80.26	10/29/73
5	1-1/2 - 4/1/77-EA	94.28	+.12	6.91	+.05	4/1/72	90.12	6/30/75	80.02	4/28/72
17	1-1/2 - 10/1/77-EO	92.16	+.04	6.86	+.21	10/1/72	88.08	6/30/75	80.16	10/31/72
15	1-1/2 - 4/1/78-EA	90.00	+.04	6.95	+.16	4/1/73	85.24	7/31/75	79.16	9/30/74
3	1-1/2 - 10/1/78-EO	87.16	+.04	7.05	+.13	10/1/73	83.16	7/31/75	77.20	9/30/74
2	1-1/2 - 4/1/79-EA	85.00	+.14	7.15	+.02	4/1/74	80.30	6/30/75	75.12	9/30/74
1	1-1/2 - 10/1/79-EO	82.12	+.02	7.30	+.11	10/1/74	87.16	6/30/75	73.04	10/31/74
2	1-1/2 - 4/1/80-EA	80.04	.00	7.33	+.12	4/1/75	76.10	6/30/75	74.10	4/30/75
2	1-1/2 - 10/1/80-EO	77.20	-.06	7.45	+.17	10/1/75	72.00	10/1/75	72.00	10/1/75

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount out-standing (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$1,191	4-1/4% - 5/15/75-85	82.26	+1.12	6.81%	-.21%	4/15/60	105.28	5/5/61	66.30	5/26/70
1,428	3-1/4 - 6/15/78-83	82.04	+2.02	6.38	-.38	5/1/53	111.28	8/4/54	62.02	5/26/70
2,561	4 - 2/15/80	90.00	+.16	6.99	-.10	1/23/59	103.18	5/12/61	71.04	12/29/69
1,891	3-1/2 - 11/15/80	87.06	+.26	6.78	-.17	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	99.00	-.30	7.23	+.21	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8 - 2/15/82	95.00	+.22	7.44	-.14	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8 - 8/15/84	94.20	-.02	7.24	+.02	8/15/72	99.24	11/15/72	87.12	8/27/74
883	3-1/4 - 5/15/85	82.04	+2.04	5.80	-.32	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	91.04	-.06	7.34	+.03	11/15/71	100.20	11/5/71	85.04	9/29/74
3,491	3-1/2 - 2/15/90 3/	82.04	+2.00	5.34	-.23	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	104.06	+1.02	7.76	-.12	4/7/75	104.00	1/12/76	97.00	9/12/75
3,454	4-1/4 - 8/15/87-92 3/	82.30	+1.26	5.89	-.19	8/15/62	104.10	12/26/62	63.00	5/26/70
217	4 - 2/15/88-93 3/	82.10	+1.20	5.64	-.17	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	91.20	+1.04	7.64	-.14	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2 - 8/15/88-93 3/	97.20	+1.02	7.75	-.11	8/15/73	104.14	9/28/73	89.16	8/26/74
1,292	4-1/8 - 5/15/89-94 3/	82.10	+1.10	5.70	-.13	4/18/63	100.26	8/28/63	61.26	8/26/74
673	3 - 2/15/95 3/	82.02	+2.06	4.41	-.19	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	92.16	+.20	7.71	-.06	5/15/73	99.22	9/28/73	84.04	8/26/74
2,571	3-1/2 - 11/15/98 3/	82.04	+2.04	4.93	-.18	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	105.08	+1.12	8.00	-.13	5/15/74	106.18	2/21/75	97.02	8/26/74
902	7-7/8 - 2/15/95-00 3/	100.00	+1.10	7.88	-.12	2/18/75	100.30	2/21/75	91.22	9/16/75
2,265	8-3/8 - 8/15/95-00 3/	104.12	+1.14	7.97	-.13	8/15/75	104.02	2/25/76	96.04	9/16/75
2,221	8-1/4 - 5/15/00-05 3/	103.14	+1.18	7.95	-.14	5/15/75	103.00	2/25/76	95.00	9/15/75

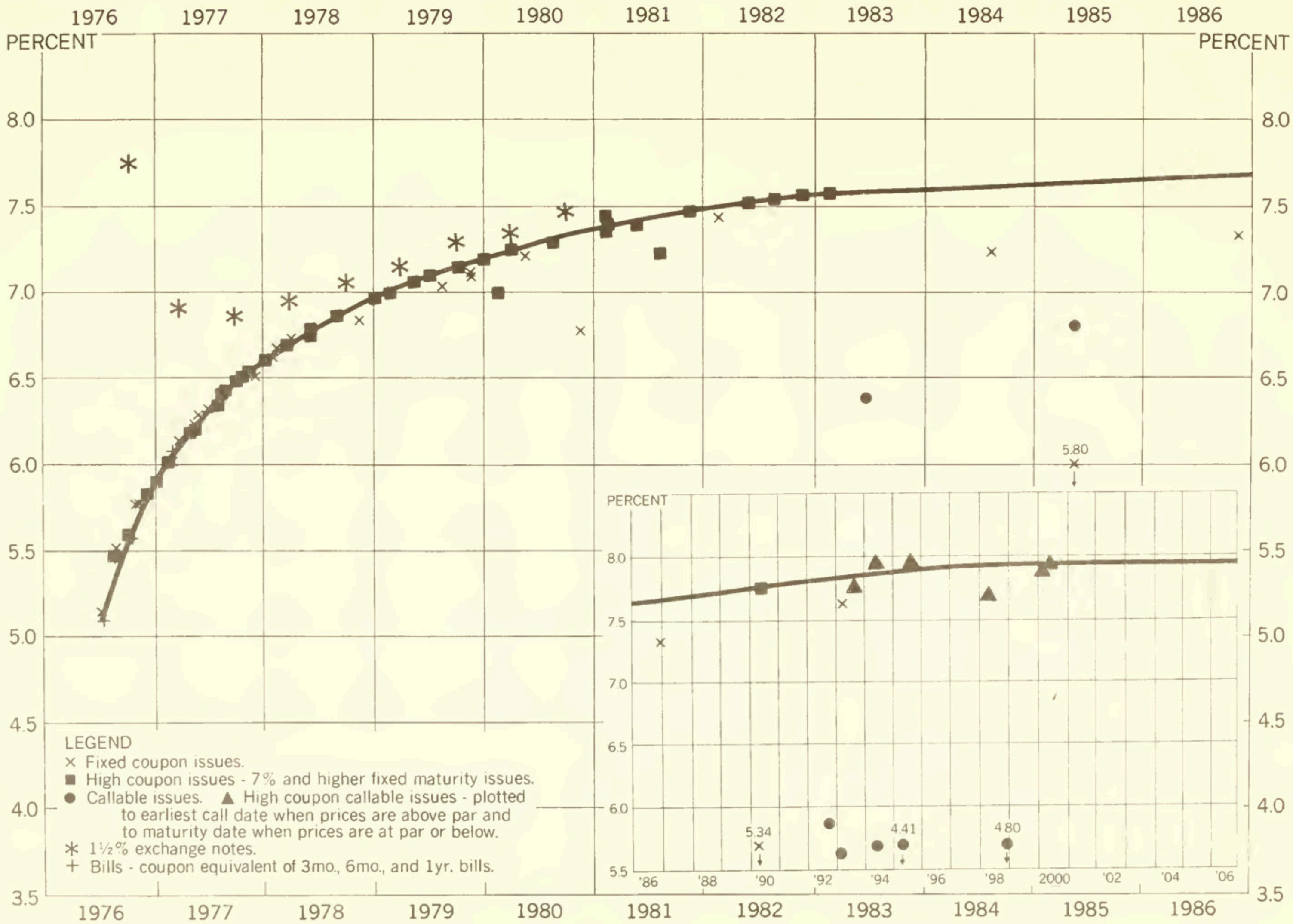
1/ Beginning April 1953, prices are closing bid quotations in the over the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES MARCH 31, 1976

Based on closing bid quotations



Note: The curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	7.23	4.63	5.62	7.54	5.02	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69
Apr.	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96
June	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91
Oct.	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67
Dec.	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62
		1967			1970			1973			1976	
Jan.	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.33
Feb.	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17
Mar.	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34
Apr.	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02			
May	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04			
June	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13			
July	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22			
Aug.	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40			
Sept.	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98			
Oct.	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98			
Nov.	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14			
Dec.	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1975				1975				1976			
Oct. 3	7.43	9.95	7.00	Dec. 5	7.23	9.98	6.40	Feb. 6	6.93	8.77	6.17
10	7.36	9.70	7.09	12	7.26	9.71	6.98	13	6.96	8.75	n.a.
17	7.31	9.44	6.72	19	7.17	9.35	6.72	20	6.94	8.67	6.20
24	7.22	9.32	6.50	26	7.08	9.31	6.40	27	6.88	8.64	6.05
Nov. 7	7.16	9.27	n.a.	1976				Mar. 5	6.96	8.73	6.32
14	7.17	9.33	6.60	Jan. 2	7.05	9.36	n.a.	12	6.91	8.72	6.67
21	7.25	9.53	6.90	9	6.96	9.23	6.85	19	6.89	8.77	n.a.
28	7.24	9.79	7.00	16	6.90	8.83	6.29	26	6.80	8.73	6.13
				23	6.93	8.74	6.13				
				30	6.93	8.74	6.13				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

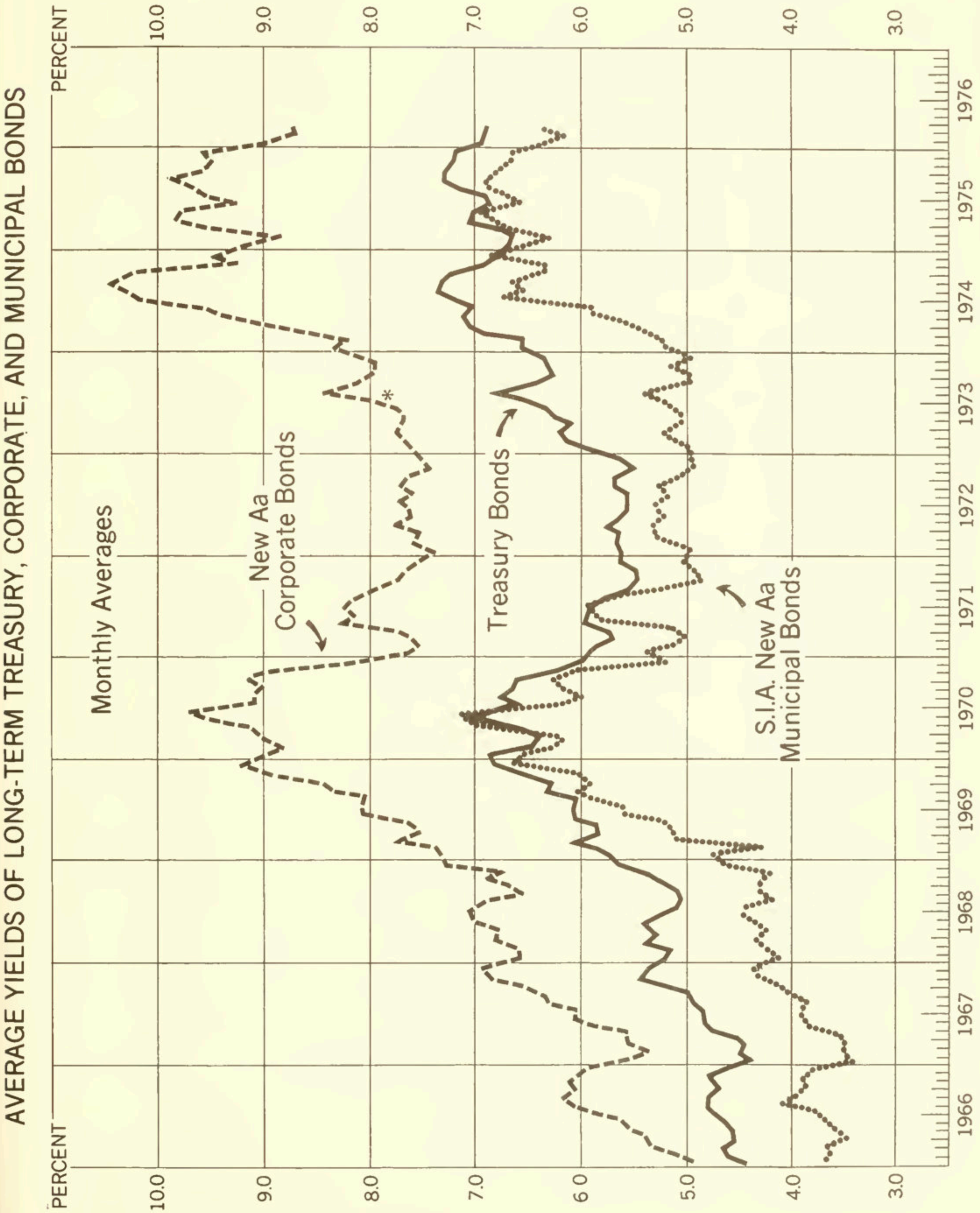
2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of June 30, 1975 and December 31, 1975p

Assets, Liabilities, and Capital	June 30, 1975		July 1, 1975 through December 31, 1975		December 31, 1975p	
Assets						
Cash:						
Account of U.S. Treasury (includes Undeposited Collections)	$507,299.78		$32,040.08		$539,339.86	
Federal Reserve Bank of New York, special account	142,078,776.33		(46,063,410.92)		96,015,365.41	
Total cash		$142,586,076.11		$(46,031,370.84)		$96,554,705.27
Special drawing rights 2/		2,417,663,134.23		(82,726,567.39)		2,334,936,566.84
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold				-		-
Foreign exchange due from foreign banks: 1/						
Banque de France		273,266.99		(273,266.99)		-
Banque Nationale de Belgique		-		-		-
Bank of Canada		-		-		-
Deutsche Bundesbank		-		-		-
Bank of England		117.10		-		117.10
Banca d' Italia		-		-		-
Sveriges Riksbank		-		-		-
Banque Nationale Suisse		-		-		-
Bank for International Settlements		-		-		-
Investments in:						
U.S. Government securities		1,451,408,190.41		33,801,115.60		1,485,209,306.01
Foreign securities		-		-		-
Accounts receivable		26,455,276.07		44,068,184.41		70,523,460.48
Furniture and equipment (includes automotive equipment)	505,512.16		53,570.52		559,082.68	
Less allowance for depreciation	198,185.17	307,326.59	23,161.30	30,409.22	221,346.87	337,735.81
Buildings	50,000.00				50,000.00	
Less allowance for depreciation	19,800.00	30,200.00	900.00	(900.00)	20,700.00	29,300.00
Land		100,000.00		-		100,000.00
Total assets		$4,038,823,587.50		$(51,132,395.99)		$3,987,691,191.51
Liabilities and Capital						
Accounts payable		27,819,215.11		49,110,107.56		76,929,322.67
Special deposit accounts		-		-		-
Advances from U.S. Treasury (U.S. drawing on I.M.F.)		-		-		-
Special drawing rights certificates		500,000,000.00		-		500,000,000.00
Deferred liability - Foreign Exchange Revaluation		-		-		-
Special drawing rights allocations		2,836,307,525.68		(150,846,369.21)		2,685,461,156.47
Capital account	2,000,000,000.00				2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00		-	1,800,000,000.00	200,000,000.00
Net income (see Table ESF-2)		474,696,846.71		50,603,865.66		525,300,712.37
Total liabilities and capital		$4,038,823,587.50		$(51,132,395.99)		$3,987,691,191.51

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

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EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1975	July 1, 1975 through December 31, 1975 p	January 31, 1934 through December 31, 1975 p
Income:			
Profits on transactions in:			
Gold and exchange (including profits from handling charges on gold)	$242,0[illegible],776.34 DR	$ [illegible],81[illegible].57	$242,007,9[illegible]3.77 DR
Sale of silver to U.S. Treasury	3,473,362.29	-	3,473,362.29
Silver	102,735.27	-	102,735.27
Investments	1,325,207.14	-	1,325,207.14
Miscellaneous	229,586.37	52,539.62	282,125.99
Interest on:			
Investments	816,950,795.33	4[illegible],206,221.84	860,157,017.17
Special drawing rights	91,443,114.65 DR	44,152,373.74	47,290,740.91 DR
Foreign balances	180,560,255.38	25,245.22 DR	180,535,010.16
Revaluation of SDR holdings and allocations 1/	102,206,188.61 DR	-	102,206,188.61 DR
Adjustment for change for valuation of SDR 2/	32,830,517.79	2[illegible],026,082.80 DR	3,804,434.99
Total income	$599,792,419.97	$58,382,619.75	$658,175,039.72
Expense:			
Personnel compensation and benefits	$ 89,654,791.49	$ 5,909,104.85	$ 95,563,896.34
Travel	6,490,805.45	406,105.86	6,896,911.31
Transportation of things	4,361,673.49	59,654.73	4,421,328.22
Rent, communications, and utilities	3,028,309.10	395,101.52	3,423,410.62
Supplies and materials	803,047.48	62,075.57	865,123.05
Other	20,706,239.80	1,014,468.59	21,720,708.39
Total	125,044,866.81	7,846,511.12	13[illegible],891,377.93
Prior Year Expense 3/	50,706.45	(67,757.03)	17,050.58)
Net income	$474,646,846.71	$50,603,865.66	$525,300,712.37

1/ Revaluations of SDR holdings and allocations arising from the Par Value Modification Act, as amended.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

3/ Represents Adjustment to Preliminary June 30, 1974, expenses.

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INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975	16,226 11/	11,599	11,599	2,335 11/	80	2,212 11/
1975-Mar	16,256 11/	11,620	11,620	2,423 11/	19	2,194 11/
Apr	16,183 11/	11,620	11,620	2,393 11/	2	2,168 11/
May	16,280 11/	11,620	11,620	2,438 11/	4	2,218 11/
June	16,242 11/	11,620	11,620	2,418 11/	25	2,179 11/
July	16,084 11/	11,618	11,618	2,329 11/	2	2,135 11/
Aug	16,117 11/	11,599	11,599	2,321 11/	28	2,169 11/
Sept	16,291 11/	11,599	11,599	2,301 11/	247	2,144 11/
Oct	16,568 11/	11,599	11,599	2,365 11/	413	2,191 11/
Nov	16,592 11/	11,599	11,599	2,336 11/	423	2,234 11/
Dec	16,226 11/	11,599	11,599	2,335 11/	80	2,212 11/
1976-Jan	16,622 11/	11,599	11,599	2,376 11/	333	2,314 11/
Feb	16,661 11/	11,599	11,599	2,376 11/	296	2,390 11/
Mar	16,941 11/	11,599	11,599	2,351 11/	571	2,420 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See" Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1975-Mar.	2,342	2,124	16,105
Apr.	2,323	2,108	16,053
May	2,358	2,149	16,131
June	2,358	2,131	16,134
July	2,358	2,167	16,145
Aug.	2,358	2,209	16,194
Sept.	2,383	2,226	15,455
Oct.	2,404	2,233	16,649
Nov.	2,404	2,304	16,730
Dec.	2,404	2,283	16,366
1976-Jan.	2,449	2,389	16,770
Feb.	2,449	2,465	16,809
Mar.	2,449	2,520	17,139

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liquid liabilities to banks 6/	Liquid liabilities to other foreigners				
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/		
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.		764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.		1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541		1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543		1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550		1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516		1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516		1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448		2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448		2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351		1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341		1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376		1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376		1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472		1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528		906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528		905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558		691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558		677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609		725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465		722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525		659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525		663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	647		844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565		846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,431	144	10,262	4,138	3,691	447		1,528
	67,808	544	50,951	39,018	1,955	9,534	144	10,949	4,141	3,694	447		1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425		1,626
1973	92,456 13/	-	66,827 13/	43,923	5,701	15,530 13/	1,673	17,694	5,932	5,502	430		2,003
1974 10/	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498		3,322
	119,010	-	76,665	53,064	5,059	16,196	2,346	30,079	8,944	8,446	498		3,322
1975	125,995	-	80,008	49,170	6,575	19,834	4,429	29,579	10,765	10,036	729		5,643
1975-Feb.	119,442	-	78,689	54,310	5,279	16,324	2,776	27,297	9,093	8,483	610		4,363
Mar.	119,851	-	79,190	53,706	6,003	16,324	3,157	27,414	9,047	8,411	636		4,200
Apr.	120,955	-	79,150	53,531	5,941	16,365	3,313	28,799	[illegible]	8,189	655		4,162
May	122,215	-	79,865	52,408	6,064	17,925	3,468	28,913	9,123	8,500	623		4,314
June	121,955	-	80,638	51,929	6,119	19,027	3,563	27,990	9,310	8,656	654		4,017
July	122,865	-	79,880	50,393	6,160	19,474	3,853	29,035	9,337	8,627	710		4,613
Aug.	124,270	-	79,357	49,915	6,276	19,324	3,842	30,340	9,668	8,997	671		4,905
Sept.	123,123	-	77,916	48,080	6,452	19,524	3,860	30,318	9,901	9,200	701		4,988
Oct.	123,228	-	79,798	49,602	6,624	19,524	4,048	28,468	10,020	9,282	738		4,942
Nov.	126,252	-	79,267	49,124	6,454	19,584	4,105	32,191	10,234	9,527	707		4,560
Dec.	125,995	-	80,008	49,170	6,575	19,834	4,429	29,579	10,765	10,036	729		5,643
1976-Jan.p.	127,606	-	80,559	49,141	6,816	19,909	4,693	30,661	10,859	10,124	735		5,527
Feb.p.	130,792	-	81,289	49,758	6,917	19,909	4,705	33,038	10,896	10,151	745		5,569

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilites reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,825	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,827 6/	45,730 6/	3,853	2,544	10,887	788	3,025
1974 3/	76,658	44,185	3,662	4,419	18,604	3,161	2,627
	76,665	44,185	3,662	4,419	18,611	3,161	2,627
1975	80,008	45,171	3,132	4,447	22,381	2,983	1,894
1975-Feb.	78,689	44,770	3,616	4,223	20,274	3,356	2,450
Mar.	79,190	45,776	3,546	4,390	19,421	3,433	2,624
Apr.	79,150	45,063	3,251	4,506	20,126	3,493	2,711
May	79,865	45,343	3,101	4,600	20,456	3,448	2,917
June	80,638	45,341	3,008	4,723	20,497	3,800	3,269
July	79,880	44,316	2,966	4,763	21,384	3,319	3,132
Aug.	79,357	44,068	2,929	4,937	21,057	3,392	2,974
Sept.	77,916	43,339	3,011	4,840	20,819	3,145	2,762
Oct.	79,798	44,868	3,049	4,254	22,008	3,018	2,601
Nov.	79,267	44,602	3,218	4,056	21,826	2,951	2,614
Dec.	80,008	45,171	3,132	4,447	22,381	2,983	1,894
1976-Jan.p	80,559	45,263	3,420	[illegible],551	23,621	2,724	1,980
Feb.p	81,289	44,737	[illegible],654	[illegible],375	24,784	2,731	2,008

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,792	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-
1975-Mar	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Apr	16,507	14,907	-	2,340	-	12,567	-	-	-	-	-
May	18,067	16,467	-	2,140	-	14,327	-	-	-	-	-
June	19,169	17,570	-	2,140	-	15,430	-	-	-	-	-
July	19,616	18,017	-	2,140	-	15,877	-	-	-	-	-
Aug	19,466	17,867	-	1,990	-	15,877	-	-	-	-	-
Sept	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Oct	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Nov	19,726	18,127	-	2,050	-	16,077	-	-	-	-	-
Dec	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-
1976-Jan	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-
Feb	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-
Mar	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1975	1,599	-	-	-	-	1,599	-
1975-Mar	1,599	-	-	-	-	1,599	-
Apr	1,599	-	-	-	-	1,599	-
May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-
Sept	1,599	-	-	-	-	1,599	-
Oct	1,599	-	-	-	-	1,599	-
Nov	1,599	-	-	-	-	1,599	-
Dec	1,599	-	-	-	-	1,599	-
1976-Jan	1,599	-	-	-	-	1,599	-
Feb	1,599	-	-	-	-	1,599	-
Mar	1,599	-	-	-	-	1,599	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Transactions by other countries with IMF: Purchases of dollars 3/	Repurchases in dollars	Total change	IMF holdings of dollars at end of period: Amount	Percent of U.S. quota	U.S. reserve position in IMF at end of period 4/
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265 8/	78	1,852
1975	-	-	-	-219	-442	195	-466	5,800 8/	72	2,212
1975-Mar	-	-	-	-5	-151	4	-152	5,959 8/	74	2,194
Apr	-	-	-	-6	-18	39	15	5,974 8/	74	2,168
May	-	-	-	-30	-21	10	-41	5,934 8/	73	2,218
June	-	-	-	-5	-57	80	18	5,952 8/	74	2,179
July	-	-	-	-3	-33	-	-36	5,915 8/	73	2,135
Aug	-	-	-	-59	-1	19	-41	5,874 8/	73	2,169
Sept	-	-	-	-6	-25	13	-17	5,857 8/	73	2,144
Oct	-	-	-	-6	-1	*	-7	5,850 8/	72	2,191
Nov	-	-	-	-69	-5	2	-72	5,778 8/	71	2,234
Dec	-	-	-	-5	-	27	22	5,800 8/	72	2,212
1976-Jan	-	-	-	-5	-116	14	-106	5,693 8/	70	2,314
Feb	-	-	-	-87	-	11	-76	5,617 8/	69	2,390
Mar	-	-	-	-4	-87	37	-54	5,562 8/	69	2,420

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1975-Mar	64	-
Apr	30	-
May	-	27
June	49	-
July	224	-
Aug	19	-
Sept	111	-
Oct	-	104
Nov	71	-
Dec	2	-
1976-Jan	9	-
Feb	*	-
Mar	58	-

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1975-Mar	-17.3	-10.5
Apr	-16.3	-9.7
May	-16.5	-9.8
June	-15.3	-8.8
July	-12.2	-6.3
Aug	-11.7	-5.9
Sept	-10.3	-4.3
Oct	-12.0	-5.5
Nov	-11.1	-4.8
Dec	-10.9	-4.6
1976-Jan	-11.5	-5.1
Feb	-12.0	-5.4
Mar	-11.2	-4.7

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.
Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade. This entire series has been modified to exclude Argentina.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,847	91,676	53,057	52,930	127	38,619	29,676	8,304	639	3,171	-	3,171
	94,760	91,589	53,064	52,937	127	38,525	29,441	8,445	639	3,171	-	3,171
1975	94,077	88,785	49,170	49,170	-	39,615	28,988	10,036	591	5,293	-	5,293
1975-Feb.	94,174	90,090	54,310	54,310	-	35,780	26,564	8,483	733	4,085	-	4,085
Mar.	93,032	89,531	53,706	53,706	-	35,825	26,732	8,411	682	3,502	-	3,502
Apr.	94,192	90,518	53,531	53,531	-	36,988	28,058	8,189	742	3,674	-	3,674
May	93,735	89,821	52,408	52,408	-	37,413	28,248	8,500	665	3,914	-	3,914
June	92,518	88,575r	51,929	51,929	-	36,646	27,405	8,657	584	3,943	-	3,943
July	92,500	88,055	50,393	50,393	-	37,662	28,474	8,627	560	4,444	-	4,444
Aug.	94,055	89,253	49,915	49,915	-	39,336	29,778	8,997	562	4,804	-	4,804
Sept.	92,499	87,598	48,080	48,080	-	39,518	29,764	9,200	554	4,901	-	4,901
Oct.	91,935	87,352	49,602	49,602	-	37,750	27,832	9,282	635	4,583	-	4,583
Nov.	95,313	90,842	49,124	49,124	-	41,718	31,554	9,527	637	4,471	-	4,471
Dec.	94,077	88,785	49,170	49,170	-	39,615	28,988	10,036	591	5,293	-	5,293
1976-Jan.p	94,841	89,926	49,141	49,141	-	40,785	30,061	10,123	600	4,915	-	4,915
Feb.p	97,462	92,946	49,758	49,758	-	43,188	32,397	10,150	642	4,516	-	4,516

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
							Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/.....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/.....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/.....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/.....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,242	137	1,848	1,513	1,819	83	329	72
1967 3/.....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/.....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/.....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/..	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,284	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	2,116	65	481	325
1973.....	67,119	2,125	3,911	31,511	6,248	127 6/	6,941	529	11	9,743	2,143	2,359	68	933	469
1974 3/.....	91,676	2,951	4,257	34,656	11,066	127	8,248	1,942	232	19,254	2,729	3,796	277	1,502	639
	91,589	2,951	4,167	34,656	11,163	127	8,244	1,936	232	19,029	2,729	3,796	277	1,643	639
1975	88,785	2,644	3,438	34,175	8,913	-	7,549	2,140	335	18,964	3,249	4,901	349	1,538	591
1975-Feb....	90,090	2,058	4,206	38,840	9,206	-	7,138	2,033	155	17,238	2,820	3,861	174	1,628	733
Mar....	89,531	2,323	4,203	39,015	8,164	-	7,077	1,808	101	17,747	2,740	3,916	200	1,555	682
Apr....	90,518	2,147	4,193	39,316	7,874	-	6,894	2,102	120	18,941	2,556	3,969	207	1,457	742
May....	89,821	2,175	4,324	38,372	7,537	-	6,856	1,821	105	19,466	2,784	4,096	156	1,465	665
June...	88,575	2,564	4,321	36,994	8,050	-	7,070	1,979	99	18,258	2,857	4,229	176	1,395	584
July...	88,055	2,492	4,098	35,803	8,000	-	6,887	1,860	90	19,637	2,694	4,292	152	1,489	560
Aug....	89,253	2,493	4,164	35,055	8,203	-	6,910	1,827	89	20,952	2,705	4,563	230	1,498	562
Sept...	87,598	2,452	3,957	33,284	8,387	-	7,982	1,775	89	19,918	2,881	4,541	272	1,506	554
Oct....	87,352	2,448	3,948	34,983	8,223	-	6,811	1,777	92	19,151	2,769	4,708	276	1,530	635
Nov....	90,842	2,242	3,594	35,247	8,041	-	7,587	1,694	135	22,139	2,839	4,850	311	1,528	637
Dec....	88,785	2,644	3,438	34,175	8,913	-	7,549	2,140	335	18,964	3,249	4,901	349	1,538	591
1976-Jan.p..	89,926	2,449	3,306	35,633	7,753	-	6,828	2,180	369	20,683	2,899	5,411	289	1,523	600
Feb.p..	92,946	2,702	2,934	36,628	7,494	-	7,439	2,184	275	22,498	3,108	5,184	320	1,538	642

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	83	296	1,474
1974 5/	3,171	-	139	111	497	2,424
	3,171	-	139	111	497	2,424
1975	5,293	-	139	186	2,554	2,413
1975-Feb	4,085	-	118	102	1,260	2,604
Mar	3,502	-	189	116	777	2,419
Apr	3,674	-	99	126	781	2,668
May	3,914	-	115	133	1,994	1,672
June	3,943	-	106	133	996	2,708
July	4,444	-	146	134	2,518	1,646
Aug	4,804	-	110	148	3,156	1,389
Sept	4,901	-	107	127	3,008	1,659
Oct	4,583	-	132	150	2,397	1,903
Nov	4,471	-	145	156	1,605	2,562
Dec	5,293	-	139	186	2,554	2,413 6/
1976-Jan.p	4,915	-	114	217	2,498	2,085 6/
Feb.p	4,516	-	118	162	2,435	1,800 7/

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes $8 million of short-term liabilities payable in foreign currency.

7/ Includes $12 million of short-term liabilities payable in foreign currency.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975				1976	
	1973	1974 1/		1975	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	161	607	607	700	682	606	635	700	714	693
Belgium-Luxembourg	1,483	2,506	2,506	2,917	2,865	2,918	2,938	2,917	2,607	2,460
Denmark	659	369	369	332	311	327	361	332	375	434
Finland	165	266	266	391	391	367	380	391	309	316
France	3,483	4,287	4,287	7,733	5,950	6,608	7,172	7,733	7,498	6,479
Germany	13,227	4,420	4,424	4,407	4,797	5,047	4,841	4,407	3,873	4,522
Greece	389	248	248	284	361	331	313	284	263	240
Italy	1,434	2,017	2,017	1,112	1,426	1,398	1,071	1,112	1,052	1,044
Netherlands	2,886	3,234	3,234	3,148	3,054	3,199	3,301	3,148	3,132	3,561
Norway	965	1,040	1,040	996	982	886	970	996	888	925
Portugal	534	310	310	134	207	236	190	134	243	221
Spain	305	382	382	426	459	414	402	426	445	400
Sweden	1,885	1,138	1,138	2,286	2,195	2,252	2,241	2,286	2,266	2,312
Switzerland	8,377	9,986	10,137	8,556	8,043	8,205	8,029	8,556	8,011	8,653
Turkey	98	152	152	118	116	128	120	118	88	104
United Kingdom	9,148	7,559	7,534	6,885	6,268	6,722	7,177	6,885	7,609	8,233
Yugoslavia	86	183	183	126	138	138	175	126	83	178
Other Western Europe	1,352	4,073	4,073	1,970	2,443	2,428	2,370	2,970	2,722	2,229
U.S.S.R.	29	82	82	40	39	42	38	40	45	43
Other Eastern Europe	110	206	206	200	272	153	128	200	152	201
Total Europe	40,744	48,668	48,852	43,821	41,005	42,405	42,853	43,821	42,[illegible]	47,345
Canada	3,627	3,517	3,520	3,075	3,944	3,567	4,091	3,075	3,885	4,715
Latin America:										
Argentina	924	886	886	1,147	984	1,135	1,150	1,147	1,208	1,134
Bahamas	352	1,448	1,054	1,834	1,503	2,221	2,989	1,834	3,137	2,807
Brazil	860	1,034	1,034	1,227	1,016	1,083	1,075	1,227	1,191	1,210
Chile	158	276	276	317	293	270	266	317	248	248
Colombia	247	305	305	414	379	366	387	414	483	533
Cuba	7	7	7	6	7	6	7	6	6	6
Mexico	1,236	1,770	1,770	2,078	1,872	1,956	2,18[illegible]	2,078	1,899	2,051
Panama	288	488	510	1,097	752	765	840	1,097	1,170	944
Peru	138	272	272	244	245	247	249	244	219	223
Uruguay	120	147	165	172	208	168	175	172	195	204
Venezuela	1,468	3,413	3,413	3,290	4,247	3,531	3,188	3,290	2,711	2,571
Other Latin American Republics	834	1,316	1,316	1,494	1,462	1,399	1,362	1,494	1,[illegible]	1,453
Netherlands Antilles 2/	71	158	158	129	119	113	118	129	124	128
Other Latin America	359	513	589	1,500	1,897	1,046	2,141	1,500	1,613	2,421
Total Latin America	7,664	12,038	11,754	14,950	14,983	14,305	16,131	14,950	15,[illegible]	16,022
Asia:										
China, People's Republic of (China Mainland)	38	50	50	123	94	104	93	123	263	224
China, Republic of (Taiwan)	757	818	818	1,025	1,058	1,061	1,051	1,025	1,010	1,072
Hong Kong	372	530	530	623	741	684	683	623	667	681
India	85	261	261	126	214	194	181	126	203	321
Indonesia	133	1,221	1,221	369	234	612	418	369	762	586
Israel	327	386	389	386	322	364	342	386	292	309
Japan	6,967	10,897	10,897	10,142	11,128	9,940	10,776	10,142	10,544	11,657
Korea	195	384	384	390	342	400	386	390	395	381
Philippines	515	747	747	698	604	580	593	698	601	613
Thailand	247	333	333	252	207	194	193	252	279	224
Other Asia:										
Middle East oil-exporting countries 3/	648	4,633	4,608	6,440	5,111	5,785	5,987	6,440	6,428	6,489
Other countries	554	813	845	867	970	925	885	867	970	978
Total other Asia	1,202	5,446	5,453	7,307	6,081	6,710	6,872	7,307	7,39[illegible]	7,467
Total Asia	10,839	21,073	21,082	21,442	21,025	20,844	21,589	21,442	22,413	2[illegible],537
Africa:										
Egypt	35	103	103	343	188	185	255	343	177	180
Morocco	11	38	38	68	74	60	53	68	77	67
South Africa	114	130	130	168	254	177	108	168	214	132
Zaire	87	84	84	63	56	49	87	63	68	53
Other Africa:										
Oil-exporting countries 4/	521	2,814	2,814	2,238	2,649	2,447	2,372	2,238	2,134	2,206
Other countries	287	383	383	491	430	466	503	491	416	489
Total other Africa	808	3,197	3,197	2,729	3,079	2,913	2,875	2,729	2,550	2,695
Total Africa	1,056	3,551	3,551	3,370	3,651	3,385	3,377	3,370	3,089	3,127
Other countries:										
Australia	3,131	2,742	2,742	2,013	2,912	2,766	2,713	2,013	2,046	2,070
All other	59	89	89	114	78	80	87	114	143	131
Total other countries	3,190	2,831	2,831	2,127	2,989	2,846	2,800	2,127	2,189	2,200
Total foreign countries	67,119	91,676	91,589	88,785	87,598	87,352	90,842	88,785	[illegible]	92,946
International and regional:										
International	1,627	2,900	2,900	5,069	4,621	4,303r	4,221	5,069	4,620	4,133
European regional	7	25	25	7	26	42	17	7	7	4
Latin American regional	272	202	202	187	186	190	193	187	214	257
Asian regional	50	43	43	29	64	47	42	29	73	61
African regional	*	1	1	1	3	1	2	1	1	1
Total international and regional	1,955	3,171	3,171	5,293	4,901	4,583r	4,[illegible]	5,293	4,915	4,510
Grand total	69,074	94,847	94,760	94,077	92,499	91,935r	95,313	94,077	94,841	97,[illegible]

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of February 29, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	693	684	137	244	302	9	8	*	*	1
Belgium-Luxembourg	2,460	2,281	251	1,333	697	114	58	17	39	65
Denmark	434	415	109	299	7	18	15	*	3	1
Finland	313	306	101	4	201	7	6	*	-	*
France	6,479	6,351	665	5,049	636	96	89	4	4	32
Germany	4,522	4,355	574	3,551	230	140	116	2	22	27
Greece	340	295	192	45	58	45	44	*	*	*
Italy	1,044	853	345	135	373	172	105	61	7	19
Netherlands	3,561	3,486	399	2,822	265	69	51	14	3	6
Norway	925	874	298	504	73	50	47	2	*	1
Portugal	221	164	147	9	8	56	35	2	19	1
Spain	400	265	199	1	65	131	119	*	12	5
Sweden	2,312	2,281	199	1,875	206	19	16	*	3	12
Switzerland	8,653	7,753	1,291	2,255	4,207	866	589	68	209	35
Turkey	104	93	90	-	3	11	6	5	*	*
United Kingdom	8,233	7,453	992	1,563	4,898	692	265	17	410	87
Yugoslavia	178	174	73	96	5	5	3	*	1	-
Other Western Europe	2,229	2,210	376	169	1,665	19	17	*	2	*
U.S.S.R.	43	41	32	-	9	2	2	-	-	-
Other Eastern Europe	201	192	152	1	39	6	6	-	1	2
Total Europe	43,345	40,524	6,623	19,955	13,947	2,525	1,596	195	734	296
Canada	4,715	3,919	409	1,056	2,453	567	417	68	83	229
Latin America:										
Argentina	1,134	382	155	2	225	748	742	*	5	5
Bahamas	2,897	2,790	329	*	2,460	100	85	3	12	7
Brazil	1,210	973	441	2	529	216	137	*	79	21
Chile	248	96	89	-	7	151	148	*	3	*
Colombia	533	238	115	70	54	294	293	*	1	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	2,051	535	306	18	210	1,508	1,290	7	211	9
Panama	944	418	57	-	361	526	338	12	175	*
Peru	223	104	90	-	15	119	118	*	1	*
Uruguay	204	63	55	-	7	142	135	*	7	*
Venezuela	2,571	1,917	1,134	315	468	649	630	1	18	5
Other Latin American Republics	1,453	654	357	58	239	797	743	*	54	1
Netherlands Antilles	128	41	18	-	23	87	72	9	6	*
Other Latin America	2,421	2,155	314	2	1,839	249	185	20	44	16
Total Latin America	16,022	10,366	3,461	467	6,438	5,591	4,923	53	615	64
Asia:										
China, People's Republic of (China Mainland)	224	214	204	-	10	10	10	*	*	*
China, Republic of (Taiwan)	1,072	824	466	206	152	248	244	-	3	-
Hong Kong	681	367	129	26	211	314	304	3	7	1
India	321	293	47	117	129	21	16	*	6	7
Indonesia	586	569	73	387	109	14	14	-	*	3
Israel	309	281	156	9	116	29	28	*	1	*
Japan	11,657	11,498	896	6,809	3,793	140	97	*	43	19
Korea	381	362	234	59	69	18	14	-	4	2
Philippines	613	503	349	1	152	111	103	-	8	*
Thailand	224	193	59	71	64	30	30	*	*	*
Other Asia	7,467	7,150	943	4,029	2,178	314	287	1	27	3
Total Asia	23,537	22,253	3,558	11,713	6,982	1,249	1,145	4	99	35
Africa:										
Egypt	180	166	133	22	11	14	14	-	-	*
Morocco	67	65	64	-	1	2	2	-	*	*
South Africa	132	117	91	16	10	12	12	*	*	3
Zaire	53	35	34	2	*	18	18	-	-	*
Other Africa	2,695	2,575	660	1,894	21	119	116	-	3	*
Total Africa	3,127	2,958	982	1,934	43	165	162	*	3	4
Other countries:										
Australia	2,070	2,017	182	1,733	102	40	38	*	2	12
All other	131	117	45	45	26	12	12	-	1	1
Total other countries	2,200	2,134	227	1,778	129	53	50	*	3	13
Total foreign countries	92,946	82,154	15,259	36,903	29,992	10,150	8,293	320	1,538	642
International and regional:										
International	4,193	4,193	216	2,339	1,633	*	*	-	*	-
European regional	4	3	3	-	-	1	1	-	-	-
Latin American regional	257	244	58	89	98	1	1	-	-	12
Asian regional	61	61	1	7	53	*	*	-	-	-
African regional	1	1	1	-	*	*	*	-	-	-
Total international and regional	4,516	4,502	278	2,435	1,786	2	2	-	*	12
Grand total	97,462	86,656	15,538	39,338	31,781	10,152	8,294	320	1,538	654

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year			Apr. 1974	Dec. 1974	Apr. 1975	Dec. 1975
	1971	1972	1973				
Other Western Europe							
Cyprus	2	3	19	10	7	17	6
Iceland	11	9	8	11	21	20	33
Ireland, Republic of	16	17	62	53	29	29	n.a.
Malta	5	3	4	10	10	8	6
Monaco	6	4	8	3	4	31	8
Other Eastern Europe							
Bulgaria	4	5	16	6	36	13	19
Czechoslovakia	14	10	18	19	34	11	n.a.
Estonia	2	2	2	2	3	2	n.a.
German Democratic Republic	2	6	7	3	36	18	n.a.
Hungary	5	5	12	8	14	11	13
Poland	20	36	33	36	55	42	66
Romania	6	8	17	16	25	14	44
Other Latin American Republics							
Bolivia	55	87	68	102	96	93	110
Costa Rica	62	92	86	88	118	120	124
Dominican Republic	123	114	118	137	128	214	169
Ecuador	57	121	92	90	122	157	n.a.
El Salvador	78	76	90	129	129	144	171
Guatemala	117	132	156	245	219	255	260
Guyana	6	8	6	5	22	22	45
Haiti	18	27	21	28	35	34	38
Honduras	42	58	56	71	88	92	99
Jamaica	19	41	39	52	69	62	41
Nicaragua	50	61	99	119	127	125	133
Paraguay	17	22	29	40	46	38	43
Trinidad and Tobago	10	20	17	21	107	31	n.a.
Other Latin America							
Bermuda 1/	1/	124	244	201	116	100	n.a.
Belize (British Honduras)	3	4	4	3	7	8	9
British West Indies	32	36	109	354	375	610	n.a.
French West Indies and French Guiana	1	2	3	7	3	8	5
Other Asia							
Afghanistan	19	25	22	11	18	19	41
Bangladesh 2/	2/	72	9	12	21	50	n.a.
Burma	10	2	12	42	65	49	n.a.
Cambodia	5	3	2	4	4	4	n.a.
Jordan	2	4	6	6	22	30	39
Laos	3	2	3	3	3	5	2
Lebanon	46	55	62	68	119	180	n.a.
Malaysia	23	54	58	40	63	92	77
Nepal	16	11	16	21	25	22	28
Pakistan	33	59	105	108	91	118	74
Ryukyu Islands (including Okinawa) 3/	29	3/	3/	3/	3/	3/	3/
Singapore	35	77	141	164	245	215	n.a.
Sri Lanka (Ceylon)	4	5	13	13	14	13	13
Viet Nam	159	135	88	98	126	70	n.a.
Yemen (Aden)	3	1	1	1	1	4	2
Other Africa							
Ethiopia (including Eritrea)	11	57	79	118	95	76	60
F.T.A.I. (French Somaliland)	1	1	1	8	3	4	2
Ghana	8	10	20	22	18	13	n.a.
Ivory Coast	2	6	10	13	7	11	62
Kenya	9	23	23	20	31	32	19
Liberia	23	30	42	29	39	33	53
Mozambique	6	6	8	9	22	14	10
"Portuguese West Africa"	13	31	15	20	17	13	31
Southern Rhodesia	2	2	2	1	2	3	1
Sudan	1	3	3	2	4	14	12
Tanzania	6	11	12	12	11	21	n.a.
Tunisia	9	10	7	17	19	23	29
Uganda	3	7	6	11	13	33	22
Zambia	13	28	22	66	22	18	78
Other Countries							
New Zealand	23	30	39	33	47	36	42
U.S. Trust Territory of the Pacific Islands	13	12	11	11	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the Treasury Bulletin.

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

n.a. Not available. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars						Payable in foreign currencies
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other foreigners			
1957	10	10	n.a.	n.a.	n.a.	-		n.a.
1958	2	2	n.a.	n.a.	n.a.	-		n.a.
1959	1	1	n.a.	n.a.	n.a.	-		n.a.
1960	7	7	n.a.	n.a.	n.a.	-		n.a.
1961	2	2	n.a.	n.a.	n.a.	-		n.a.
1962	7	7	n.a.	n.a.	n.a.	-		n.a.
1963	69	28	n.a.	n.a.	n.a.	42		n.a.
1964	310	204	n.a.	n.a.	n.a.	106		n.a.
1965	513	203	n.a.	n.a.	n.a.	311		n.a.
1966	1,494	988	913	25	50	506		-
1967 2/	2,546	1,858	1,807	15	35	689		-
	2,560	1,863	1,807	15	40	698		-
1968	3,166	2,389	2,341	8	40	777		-
1969	2,490	1,600	1,505	55	40	889		1
1970	1,703	913	695	165	53	789		1
1971	902	437	144	237	56	446		20
1972 2/	1,000	417	93	238	87	562		21
	1,018	417	93	238	87	580		21
1973	1,462	700	310	291	100	761		-
1974	1,285	464	124	261	79	822		-
1975	1,757	1,340	951	289	100	415		2
1975-Feb	1,435	666	336	264	66	770		-
Mar	1,512	718	396	255	67	794		-
Apr	1,463	843	521	253	68	620		-
May	1,497	918	601	248	69	579		-
June	1,460	948	631	247	70	512		-
July	1,493	1,060	741	242	77	432		-
Aug	1,446	1,074	751	243	81	372		-
Sept	1,468	1,073	753	241	79	395		-
Oct	1,385	1,072	748	241	83	311		2
Nov	1,391	1,093	749	261	83	297		2
Dec	1,757	1,340	951	289	100	415		2
1976-Jan.p	1,875	1,567	1,042	402	123	306		2
Feb.p	1,863	1,574	1,066	398	110	287		2

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975				1976	
	1972	1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	5	*	6	*	5	6	6	8	8
Belgium-Luxembourg	12	15	9	8	8	8	8	8	9	7
Denmark	*	-	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	1	2	2	2	2	-	11	11
Germany	165	159	146	164	118	118	115	164	264	262
Greece	*	*	*	*	-	-	*	*	*	*
Italy	1	1	1	1	1	*	*	1	1	1
Netherlands	*	-	*	*	-	*	-	*	*	*
Norway	*	*	*	*	-	*	*	*	*	*
Portugal	*	-	*	*	*	*	*	*	*	*
Spain	1	1	*	1	1	1	1	1	2	1
Sweden	*	*	*	4	4	4	4	4	4	4
Switzerland	5	9	2	7	4	4	7	7	7	7
Turkey	*	*	*	*	*	*	*	*	-	-
United Kingdom	63	66	59	61	61	61	61	61	65	64
Yugoslavia	*	*	-	*	-	*	*	*	*	*
Other Western Europe	10	213	8	*	-	*	*	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	261	470	226	255	201	206	206	255	373	369
Canada	1	8	10	23	22	22	23	23	24	24
Latin America:										
Argentina	1	2	1	-	-	2	2	3	3	4
Bahamas 1/	51	55	58	62	61	62	62	62	62	63
Brazil	1	2	5	5	5	5	7	5	5	6
Chile	2	6	1	2	1	2	2	2	2	1
Colombia	1	1	*	1	1	*	*	1	1	1
Cuba	-	-	-	*	-	*	-	*	*	*
Mexico	28	44	6	10	8	9	[illegible]	10	12	9
Panama	2	2	18	15	15	15	15	15	15	16
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	28	[illegible]	22	24	24	26	24	24	24	24
Other Latin American Republics	19	4	[illegible]	3	3	3	[illegible]	3	4	3
Netherlands Antilles 2/	*	*	*	*	*	*	*	*	*	*
Other Latin America	1	3	*	14	*	1	1	14	14	14
Total Latin America	136	142	115	140	121	126	147	140	142	142
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	1	*	*	*	*	*	*	-	1
Hong Kong	*	*	*	2	*	1	1	2	2	2
India	1	1	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	5	1	*	*	*	*	*	*	*	*
Japan	1	5	1	1	1	1	1	1	1	1
Korea	5	1	*	*	*	*	*	*	*	*
Philippines	*	2	1	2	2	1	1	2	2	2
Thailand	*	*	*	*	*	1	*	*	*	1
Other Asia:										
Middle East oil-exporting countries 3/			94	914	721	712	712	914	1,005	1,024
Other countries			4	2	3	2	2	2	2	-
Total other Asia	17	71	98	916	724	714	714	916	1,007	1,024
Total Asia	33	82	102	922	726	718	718	922	1,014	1,037
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	*	*	-	*	*	*	*
Other Africa:										
Oil-exporting countries 4/			*	*	*	*	*	*	*	*
Other countries			1	1	1	1	1	1	1	2
Total other Africa	1	1	1	1	1	1	1	1	1	2
Total Africa	1	1	1	1	1	1	1	1	1	2
Other countries:										
Australia	7	7	*	*	*	*	*	*	1*	1
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	*	*	*	*	*	*	1*	1
Total foreign countries	439	700	464	1,342	1,077	1,074	1,095	1,342	1,569	1,576
International and regional:										
International	496	551	652	351	317	247	232	351	234	212
European regional	-	-	-	*	*	*	*	*	*	*
Latin American regional	53	98	63	10	20	14	10	10	5	15
Asian regional	31	112	107	54	59	50	55	54	67	56
Total international and regional	580	761	822	415	395	311	297	415	306	2[illegible]
Grand total	1,018	1,462	1,285	1,757	1,468	1,385	1,391	1,757	1,875	1,[illegible]

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1972, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars									Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims		Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners								
1957	2,199	2,052	930	242	386	303	423	699			147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656			198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582			192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233			460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837			543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874			543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967			495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384		543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552		601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803		624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422		474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492		492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443		420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464		420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498		425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467		425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509		450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658		516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670		516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766		610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107		842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/		895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478		846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657		846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935		662	428	119	115
1974	39,030	37,834	11,301	381	7,342	3,579	5,637	11,237	9,658		1,196	669	289	238
1975p	49,876	48,588	13,352	586	7,736	5,030	5,467	11,132	18,637		1,288	612	301	376
1975-Feb	39,863	38,689	10,288	379	6,384	3,525	5,346	11,127	11,927		1,175	609	336	229
Mar	42,283	41,136	9,615	310	5,664	3,641	5,418	11,341	14,762		1,147	626	290	231
Apr	42,753	41,651	10,642	362	6,499	3,780	5,342	11,441	14,226		1,102	619	241	242
May	45,866	44,810	11,853	366	7,636	3,852	5,537	10,959	16,460		1,056	478	301	277
June	45,710	44,497	11,347	494	6,796	4,057	5,347	10,635	17,165		1,212	591	335	286
July	45,542	44,368	11,705	572	6,837	4,296	5,383	10,204	17,076		1,175	608	296	271
Aug	45,441	44,293	13,084	626	7,960	4,499	5,314	9,977	15,917		1,148	610	240	298
Sept	45,564	44,433	12,706	572	7,520	4,614	5,314	10,071	16,342		1,130	576	236	319
Oct	47,697r	46,390r	12,632r	632r	7,483	4,517	5,465	10,134	18,160		1,306	734	231	341
Nov	48,127	46,846	13,075	670	7,929	4,476	5,363	10,610	17,799		1,281	625	340	316
Dec	49,876	48,588	13,352	586	7,736	5,030	5,467	11,132	18,637		1,288	612	301	376
1976-Jan.p	51,234	49,992	13,662	668	8,196	4,799	5,311	11,047	19,972		1,242	693	263	286
Feb.p	53,405	52,020	14,463	737	8,841	4,886	5,191	10,993	21,372		1,386	715	241	429

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975				1976	
	1972 1/		1973	1974	1975p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:											
Austria	8	8	11	21	15	20	19	32	15	20	23
Belgium-Luxembourg	120	120	147	384	352	536	555	463	352	401	420
Denmark	59	59	48	46	49	46	50	54	49	55	54
Finland	118	118	108	122	128	130	127	133	128	132	120
France	330	330	621	673	1,403	906	1,329	1,195	1,403	1,336	1,445
Germany	321	321	311	589	427	443	496	659	427	485	425
Greece	29	29	35	64	49	54	56	91	49	55	52
Italy	255	255	316	345	370	363	438	418	370	369	402
Netherlands	108	108	133	348	300	313	264	285	300	316	266
Norway	69	69	72	119	71	102	102	92	71	66	63
Portugal	19	19	23	20	16	18	15	19	16	20	20
Spain	207	207	222	196	249	245	256	261	249	274	262
Sweden	156	164	153	180	167	182	152	182	167	124	111
Switzerland	125	125	176	335	232	214	274	314	232	244	273
Turkey	6	6	10	15	86	56	54	121	86	59	82
United Kingdom	849	997	1,459	2,570	4,592	3,724	3,792	3,858	4,592	4,506	4,712
Yugoslavia	22	22	10	22	38	37	34	55	38	37	49
Other Western Europe	20	20	25	22	27	23	22	25	27	26	29
U.S.S.R.	41	41	46	46	103	106	144	165	103	101	84
Other Eastern Europe	49	49	44	131	114	110	96	103	114	124	158
Total Europe	2,011	3,067	3,970	6,245	8,787	7,630	8,275	8,526	8,787	8,752	9,051
Canada	1,897	1,914	1,955	2,776	2,808	2,626	2,728	2,742	2,808	3,015	2,977
Latin America:											
Argentina	379	379	499	720	1,203	1,219	1,343	1,229	1,203	1,246	1,335
Bahamas 2/	476	519	883	3,398	7,513	6,432	7,250	6,856	7,513	7,981	9,551
Brazil	649	649	900	1,415	2,200	1,491	1,536	1,785	2,200	2,132	2,163
Chile	52	52	151	290	360	405	351	381	360	312	343
Colombia	418	418	397	713	689	684	662	649	689	651	583
Cuba	13	13	12	14	13	16	13	13	13	13	14
Mexico	1,202	1,202	1,373	1,972	2,800	2,705	2,623r	2,565	2,800	2,773	3,069
Panama	244	244	274	503	1,032	721	903	336	1,032	1,237	1,158
Peru	145	145	178	518	588	624	599	565	588	624	634
Uruguay	40	40	55	63	51	54	52	56	51	68	58
Venezuela	383	383	518	704	1,086	1,109	1,051	980	1,086	1,001	925
Other Latin American Republics	388	388	493	852	972	998	1,028	956	972	1,044	1,054
Netherlands Antilles 3/	14	14	13	62	49	57	59	46	49	53	43
Other Latin America	36	36	154	1,142	1,861	1,684	2,202	2,555	1,861	3,057	3,246
Total Latin America	4,437	4,480	5,900	12,366	20,417	18,199	19,673r	19,522	20,417	22,193	24,177
Asia:											
China, People's Republic of (China Mainland)	1	1	31	4	22	5	11	11	22	10	17
China, Republic of (Taiwan)	194	194	140	500	735	606	601	681	735	725	729
Hong Kong	93	93	147	223	258	231	257	258	258	234	225
India	14	14	16	14	21	21	17	16	21	19	26
Indonesia	87	87	88	157	103	91	86	92	103	129	131
Israel	105	105	155	255	491	398	389	387	491	419	365
Japan	4,158	4,152	6,398	12,514	10,760	10,400	10,253	10,429	10,760	10,109	9,860
Korea	296	296	403	955	1,556	1,515	1,555	1,505	1,556	1,605	1,715
Philippines	149	149	181	372	377	340	338	347	377	426	497
Thailand	191	191	273	458	495	474	501	499	495	535	516
Other Asia:											
Middle East oil-exporting countries 4/				330	524	624	446	506	524	525	600
Other countries				441	683	651	702	665	683	733	704
Total other Asia	300	300	392	771	1,207	1,275	1,148	1,171	1,207	1,258	1,304
Total Asia	5,589	5,584	8,224	16,222	16,023	15,357	15,156	15,396	16,023	15,468	15,386
Africa:											
Egypt	21	21	35	111	104	125	127	130	104	106	101
Morocco	4	4	5	18	9	13	16	12	9	10	11
South Africa	143	143	129	329	546	504	513	540	546	547	546
Zaire	13	13	61	98	34	37	37	38	34	39	28
Other Africa											
Oil-exporting countries 5/				115	231	190	207	215	231	213	230
Other countries				184	308	293	326	359	308	300	291
Total other Africa	124	118	158	299	539	483	533	574	539	513	521
Total Africa	304	299	388	855	1,231	1,162	1,227	1,294	1,231	1,214	1,207
Other countries:											
Australia	291	291	243	466	535	509	532	554	535	502	491
All other	40	40	43	99	73	80	105	91	73	87	113
Total other countries	330	330	286	565	608	589	638	645	608	589	605
Total foreign countries	15,468	15,674	20,723	39,030	49,875	45,562	46,390r	48,126	49,875	51,232	53,403
International and regional	3	3	1	*	1	1	*	1	1	3	2
Grand total	15,471	15,676	20,723	39,030	49,876	45,564	47,697r	48,127	49,876	51,234	53,405

1/ Date in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of February 29, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	23	19	8	6	2	7	*	3	4	4	*	*
Belgium-Luxembourg	420	315	109	88	21	16	2	188	105	46	*	59
Denmark	54	49	18	15	3	10	20	1	5	3	-	2
Finland	120	118	37	21	17	11	71	*	2	2	*	*
France	1,445	1,380	448	380	68	91	28	813	65	19	*	46
Germany	425	322	212	191	21	51	5	55	103	89	*	15
Greece	52	52	19	13	6	28	*	4	*	*	-	*
Italy	402	344	112	60	52	70	98	64	58	8	*	51
Netherlands	266	233	80	53	27	34	4	116	33	20	*	13
Norway	63	58	27	12	15	11	19	*	5	5	*	*
Portugal	20	19	3	3	*	7	9	*	1	*	-	*
Spain	262	255	147	71	76	55	30	23	6	6	*	*
Sweden	111	105	76	55	21	19	9	1	6	5	*	1
Switzerland	273	230	80	64	17	42	15	93	43	37	*	6
Turkey	82	75	64	64	*	10	-	1	7	1	-	6
United Kingdom	4,712	4,595	1,154	1,017	136	168	92	3,182	116	48	*	68
Yugoslavia	49	48	26	21	5	4	*	18	1	*	-	1
Other Western Europe	29	27	13	6	6	13	1	1	1	1	-	*
U.S.S.R.	84	84	36	31	6	47	-	*	*	*	-	*
Other Eastern Europe	158	158	132	132	-	17	7	2	*	*	-	*
Total Europe	9,051	8,489	2,804	2,303	501	712	409	4,564	562	297	1	268
Canada	2,977	2,551	743	275	469	42	156	1,608	427	164	213	50
Latin America:												
Argentina	1,335	1,334	519	240	280	83	452	279	1	*	*	1
Bahamas	9,551	9,527	1,593	1,407	186	9	2	7,923	24	3	*	21
Brazil	2,164	2,156	763	514	249	252	774	367	7	*	6	1
Chile	343	343	96	63	32	27	220	1	*	*	*	*
Colombia	583	577	340	245	94	36	166	36	6	*	6	*
Cuba	14	14	1	-	1	12	-	1	-	-	-	-
Mexico	3,069	3,034	2,497	1,197	1,300	85	418	133	35	22	3	10
Panama	1,158	1,157	486	235	251	27	32	613	1	1	*	*
Peru	634	632	348	303	45	25	234	24	3	*	1	1
Uruguay	58	58	26	20	6	4	25	3	*	*	-	*
Venezuela	925	900	726	157	569	119	43	13	25	6	5	14
Other Latin American Republics	1,054	1,048	404	229	176	175	333	137	6	2	4	*
Netherlands Antilles	43	43	22	3	19	11	*	10	*	*	-	*
Other Latin America	3,246	3,215	486	386	99	25	50	2,654	31	1	-	30
Total Latin America	24,177	24,036	8,306	4,999	3,307	889	2,647	12,194	141	36	26	79
Asia:												
China, People's Republic of (China Mainland)	17	16	6	6	-	10	*	*	1	1	-	-
China, Republic of (Taiwan)	729	728	94	75	20	44	568	22	1	*	*	1
Hong Kong	225	219	67	26	42	21	67	63	6	2	*	5
India	26	25	6	5	1	10	8	1	1	1	-	*
Indonesia	131	131	105	73	31	14	10	2	*	*	-	-
Israel	365	364	107	94	13	20	230	8	1	1	*	*
Japan	9,860	9,655	821	740	80	2,663	5,791	2,381	205	193	2	10
Korea	1,715	1,714	111	89	22	66	1,516	23	*	*	-	*
Philippines	497	497	180	160	20	45	231	40	1	*	-	*
Thailand	516	514	56	49	6	73	371	16	1	1	-	*
Other Asia	1,304	1,296	475	365	110	284	137	400	9	2	*	6
Total Asia	15,386	15,160	2,028	1,683	345	3,249	6,928	2,956	225	201	2	22
Africa:												
Egypt	101	95	44	43	1	2	44	4	6	6	-	-
Morocco	11	11	5	5	*	4	2	*	1	1	-	*
South Africa	546	545	171	58	113	55	317	2	1	1	-	*
Zaire	28	28	25	22	2	2	2	-	*	*	-	-
Other Africa	521	521	248	146	102	123	141	9	1	*	*	*
Total Africa	1,207	1,199	493	275	218	186	506	15	9	8	*	1
Other countries:												
Australia	491	477	68	27	41	67	322	20	15	12	*	3
All other	113	106	20	15	5	45	26	15	7	1	*	6
Total other countries	605	583	88	42	46	113	348	35	22	13	*	9
Total foreign countries	53,405	52,018	14,462	9,576	4,885	5,191	10,993	21,372	1,386	715	241	429
International and regional	2	2	2	1	*	*	-	-	-	-	-	-
Grand total	53,405	52,020	14,463	9,578	4,886	5,191	10,993	21,372	1,386	715	241	429

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,183	7,102	6,494	1,333	931	4,230	609	80
1975	9,485	9,369	8,435	1,380	1,692	5,362	934	116
1975-Feb.	7,491	7,421	6,811	1,278	1,035	4,397	611	69
Mar.	7,589	7,518	6,920	1,401	1,069	4,450	598	70
Apr.	7,619	7,541	6,935	1,241	1,117	4,578	605	78
May	7,906	7,824	7,215	1,283	1,198	4,733	610	81
June	7,951	7,859	7,140	1,271	1,211	4,658	719	92
July	8,243	8,152	7,360	1,287	1,298	4,776	792	90
Aug.	8,259	8,175	7,388	1,276	1,336	4,776	787	85
Sept.	8,539	8,445	7,637	1,348	1,364	4,926	809	94
Oct.	8,860	8,747	7,907	1,266	1,516	5,125	840	114
Nov.	9,070	8,952	8,050	1,403	1,547	5,201	903	118
Dec.	9,485	9,369	8,435	1,380	1,692	5,362	934	116
1976-Jan. p.	9,413	9,295	8,350	1,291	1,636	5,423	945	118
Feb. p.	9,512	9,363	8,352	1,266	1,636	5,450	1,012	149

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972 1/		1973	1974	1975	1975 Sept.	Oct.	Nov.	Dec.	1976 Jan. p	Feb. p
Europe:											
Austria	*	*	3	23	23	23	22	23	23	22	22
Belgium-Luxembourg	18	18	22	13	17	14	14	12	17	17	17
Denmark	11	11	29	50	60	61	59	56	60	58	57
Finland	16	18	22	25	53	49	49	53	53	53	48
France	146	146	174	191	175	186	177	161	175	176	202
Germany	100	100	106	94	65	86	86	64	65	65	82
Greece	44	45	89	198	241	231	230	243	241	231	222
Italy	49	49	61	96	91	103	109	93	91	91	94
Netherlands	11	11	20	33	48	44	42	42	48	36	49
Norway	19	19	47	61	66	71	67	68	66	65	65
Portugal	28	28	8	8	15	7	13	21	15	13	18
Spain	102	106	113	122	187	186	188	187	187	181	156
Sweden	48	40	28	30	38	37	36	36	38	37	43
Switzerland	5	5	3	8	7	7	7	7	7	7	6
Turkey	9	9	39	83	88	84	89	88	88	80	80
United Kingdom	145	150	148	329	601	471	538	550	601	625	632
Yugoslavia	48	48	72	110	174	156	165	165	174	186	187
Other Western Europe	6	6	5	23	51	40	28	39	51	55	42
U.S.S.R.	-	-	129	178	304	244	279	264	304	297	219
Other Eastern Europe	43	43	154	233	373	328	335	356	373	382	361
Total Europe	849	853	1,271	1,908	2,675	2,426	2,535	2,529	2,675	2,677	2,603
Canada	406	406	490	501	555	508	595	569	555	552	576
Latin America:											
Argentina	150	154	142	163	176	176	157	180	176	172	176
Bahamas 2/	19	19	19	25	43	29	40	45	43	47	50
Brazil	577	583	662	840	1,162	1,069	1,114	1,112	1,162	1,142	1,140
Chile	174	174	136	156	134	130	138	138	134	130	132
Colombia	108	108	87	64	60	66	61	59	60	59	62
Cuba	*	*	1	1	1	5	-	-	1	*	*
Mexico	383	390	464	700	974	848	832	875	974	925	997
Panama	57	57	62	77	92	104	89	88	92	87	90
Peru	71	71	62	110	219	175	195	211	219	209	215
Uruguay	10	10	6	2	6	3	3	4	6	3	7
Venezuela	264	270	298	244	250	245	243	242	250	205	200
Other Latin American Republics	167	167	136	202	264	238	250	266	264	280	287
Netherlands Antilles 3/	7	7	6	13	28	15	15	28	28	80	81
Other Latin America	10	10	37	17	39	29	29	32	39	41	36
Total Latin America	1,996	2,020	2,116	2,613	3,448	3,132	3,168	3,281	3,448	3,383	3,474
Asia:											
China, People's Republic of (China Mainland)	-	-	62	35	2	2	2	2	2	2	-
China, Republic of (Taiwan)	49	49	90	194	318	301	313	321	318	332	328
Hong Kong	4	13	33	47	37	38	39	39	37	36	33
India	73	73	54	43	37	34	31	33	37	36	36
Indonesia	23	23	29	71	141	118	133	141	141	138	137
Israel	147	149	230	246	231	231	222	214	231	220	221
Japan	319	353	251	258	296	265	292	293	296	289	289
Korea	79	96	103	103	230	219	221	232	230	219	219
Philippines	163	171	169	135	150	129	130	131	150	166	160
Thailand	17	17	18	19	21	21	22	22	21	20	25
Other Asia:											
Middle East oil-exporting countries 4/				384	223	237	222	249	223	205	210
Other countries				82	106	102	100	82	106	107	110
Total other Asia	326	326	543	466	329	339	322	331	329	312	320
Total Asia	1,200	1,271	1,582	1,619	1,792	1,697	1,728	1,760	1,792	1,771	1,768
Africa:											
Egypt	*	*	16	14	19	17	17	17	19	18	23
Morocco	3	3	2	1	*	1	1	*	*	*	8
South Africa	70	70	88	74	150	125	138	144	150	159	187
Zaire	35	36	31	39	148	114	129	136	148	151	150
Other Africa:											
Oil-exporting countries 5/				62	151	125	147	128	151	155	162
Other countries				176	276	244	247	287	276	286	284
Total other Africa	148	158	219	238	427	369	394	415	427	441	446
Total Africa	257	267	355	366	744	626	679	712	744	769	814
Other countries:											
Australia	227	227	154	128	177	96	96	151	177	161	185
All other	16	16	23	40	63	46	53	62	63	67	60
Total other countries	243	243	177	168	240	142	150	213	240	228	246
Total foreign countries	4,950	5,059	5,992	7,175	9,454	8,532	8,855	9,064	9,454	9,381	9,480
International and regional	4	4	4	7	31	6	6	7	31	32	33
Grand total	4,954	5,063	5,996	7,183	9,485	8,539	8,860	9,070	9,485	9,413	9,512

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 29, 1976
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	22	22	22	-	-
Belgium-Luxembourg	17	17	17	1	-
Denmark	57	57	56	2	-
Finland	48	48	37	11	-
France	202	202	178	23	-
Germany	82	82	81	1	-
Greece	222	222	216	6	-
Italy	94	94	77	17	*
Netherlands	49	45	42	2	4
Norway	65	65	61	4	-
Portugal	18	18	12	6	-
Spain	156	152	150	3	4
Sweden	43	42	42	*	2
Switzerland	6	6	4	2	*
Turkey	80	76	75	1	4
United Kingdom	632	632	447	185	-
Yugoslavia	187	186	166	20	1
Other Western Europe	42	42	42	*	-
U.S.S.R.	219	219	218	2	-
Other Eastern Europe	361	360	355	5	1
Total Europe	2,603	2,587	2,297	290	16
Canada	576	520	441	79	56
Latin America:					
Argentina	176	176	142	34	-
Bahamas	50	50	29	21	-
Brazil	1,140	1,140	1,099	41	*
Chile	132	132	74	58	-
Colombia	62	62	56	6	*
Cuba	*	*	*	-	-
Mexico	997	997	918	79	*
Panama	90	90	87	3	-
Peru	215	214	205	9	1
Uruguay	7	5	4	1	2
Venezuela	200	199	175	23	2
Other Latin American Republics	287	287	268	19	-
Netherlands Antilles	81	81	77	4	-
Other Latin America	36	36	35	1	-
Total Latin America	3,474	3,469	3,171	298	5
Asia:					
China, People's Republic of (China Mainland)	-	-	-	-	-
China, Republic of (Taiwan)	328	328	218	110	-
Hong Kong	33	33	30	3	-
India	36	36	36	*	-
Indonesia	137	137	128	8	-
Israel	221	221	204	17	-
Japan	289	289	260	29	*
Korea	219	219	146	73	-
Philippines	160	160	134	26	-
Thailand	25	25	20	5	*
Other Asia	320	318	290	29	2
Total Asia	1,768	1,766	1,466	300	2
Africa:					
Egypt	23	23	23	*	-
Morocco	8	*	*	*	8
South Africa	187	126	119	7	60
Zaire	150	150	149	1	-
Other Africa	446	444	424	20	2
Total Africa	814	744	715	29	70
Other countries:					
Australia	185	185	177	8	-
All other	60	60	59	*	1
Total other countries	246	245	236	9	1
Total foreign countries	9,480	9,330	8,326	1,004	149
International and regional	33	33	25	8	-
Grand total	9,512	9,363	8,352	1,012	149

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	429	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	514 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	562 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 808	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	947 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972 2/	6,650 6,997	3,110 3,397	2,626 2,928	484 469	3,540 3,600
1973	7,842	3,964	3,257	707	3,878
1974-June	8,625	5,101	4,158	943	3,524
Sept	8,923	5,567	4,634	933	3,356
Dec	9,476	5,769	4,855	914	3,707
1975-Mar	9,688	5,734	4,868	866	3,954
June	9,814	5,746	4,922	824	4,068
Sept. p	9,819	5,804	4,967	837	4,014

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

[illegible]

Country	Calendar year					1974		1975		
	1971 1/		1972 1/		1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	5	5	2	2	3	18	20	20	22	13
Belgium-Luxembourg	66	65	75	78	139	501	516	474	334	333
Denmark	2	2	3	3	9	22	24	23	14	2
Finland	2	2	4	4	7	12	16	16	12	14
France	142	136	163	150	141	157	202	151	137	149
Germany	117	117	145	163	233	240	313	350	291	[illegible]
Greece	4	4	24	15	40	28	39	25	27	21
Italy	108	103	112	103	98	129	125	109	110	156
Netherlands	70	69	102	1[illegible]	125	120	117	121	121	15
Norway	[illegible]	[illegible]	9	14	9	10	9	[illegible]	2	13
Portugal	16	16	4	4	13	20	19	13	12	13
Spain	66	65	79	77	75	46	56	54	59	74
Sweden	17	17	12	13	48	40	38	32	40	47
Switzerland	104	104	122	109	102	106	140	157	168	167
Turkey	2	2	3	4	10	20	8	12	14	22
United Kingdom	817	[illegible]	949	1,098	928	1,408	1,222	1,110	1,006	895
Yugoslavia	[illegible]		[illegible]	[illegible]	16	17	40	52	45	60
Other Western Europe		[illegible]	[illegible]	[illegible]	3	7	5	5	4	5
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	9	65	53	37	34	31
Other Eastern Europe	4	[illegible]	[illegible]	[illegible]	25	15	16	17	15	7
Total Europe	1,[illegible]1	1,611	1,[illegible]	1,068	2,022	2,981		2,794	2,487	2,461
Canada	171	181	[illegible]	217	254	296	298	258	274	286
Latin America:										
Argentina	1	12	10	11	24	28	36	31	30	28
Bahamas 2/	[illegible]	[illegible]	[illegible]	396	428	325	281	299	267	190
Brazil	1	[illegible]			64	160	118	121	122	116
Chile	14	14	1[illegible]	9	12	14	22	23	15	13
Colombia		[illegible]		[illegible]	9	13	14	11	11	14
Cuba	[illegible]	[illegible]	1	1	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	46	64	63	72	74	54
Panama			[illegible]	1[illegible]	13	21	28	18	27	19
Peru			[illegible]	4	15	15	14	18	16	19
Uruguay				7	2	2	2	3	[illegible]	2
Venezuela	1[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]	53	49	39	44	34
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	51	63	83	65	67	75
Netherlands Antilles and Surinam			1[illegible]	1	[illegible]	8	24	48	54	72
Other Latin America				4	24	50	81	114	125	115
Total Latin America	[illegible]	[illegible]	[illegible]	593	728	818	816	862	859	801
Asia:										
China, People's Republic of (China Mainland)	1	1		[illegible]	42	23	17	8	6	2
China, Republic of (Taiwan)	1[illegible]	1		[illegible]	34	72	93	102	10[illegible]	101
Hong Kong	1[illegible]	11	1[illegible]	1[illegible]	41	18	19	19	30	29
India	[illegible]	[illegible]		[illegible]	14	1[illegible]	7	10	21	21
Indonesia	1	1	1[illegible]	1[illegible]	14	38	60	63	87	105
Israel	1	1[illegible]	1[illegible]	1[illegible]	25	40	50	62	62	45
Japan	[illegible]	[illegible]	14[illegible]	[illegible]	297	352	348	327	273	278
Korea	1	1	[illegible]	[illegible]1	37	64	75	47	43	63
Philippines	[illegible]		1[illegible]	16	17	28	25	19	17	14
Thailand	[illegible]			[illegible]	6	10	10	[illegible]	[illegible]	8
Other Asia	14	141	11[illegible]	102	173	431	536	645	845	408
Total Asia	[illegible]	41[illegible]	41[illegible]	420	700	1,087	1,239	1,312	1,491	1,575
Africa:										
Egypt	1	1	[illegible]	[illegible]	10	6	3	5	5	34
Morocco	1	1	[illegible]		15	14	14	5	6	8
South Africa	1	1		[illegible]	14	35	43	54	65	79
Zaire	1	1	1	1	19	17	18	17	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	110	100	115	137	209	213
Total Africa	[illegible]	[illegible]	[illegible]		168	172	193	217	[illegible]	341
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	30	71	57	56	60	[illegible]	52
All other	[illegible]	[illegible]	1[illegible]	14	12	32	30	31	18	21
Total other countries	[illegible]		[illegible]	44	82	89	86	91	55	73
Total foreign countries	2,704	2,7[illegible]	[illegible],11[illegible]	[illegible],396	3,964	5,442	5,611	5,534	5,489	5,[illegible]
International and regional	-			-	-	125	158	201	257	267
Grand total	2,704	2,[illegible]	.11[illegible]	3,397	3,964	5,567	5,769	5,734	5,746	5,204

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	18	17	1
Belgium-Luxembourg	333	257	76
Denmark	8	6	1
Finland	14	14	*
France	149	129	21
Germany	275	94	180
Greece	21	19	2
Italy	156	97	59
Netherlands	153	134	19
Norway	13	13	*
Portugal	13	13	*
Spain	74	68	6
Sweden	47	43	4
Switzerland	167	120	47
Turkey	22	19	3
United Kingdom	895	731	164
Yugoslavia	60	51	9
Other Western Europe	5	2	3
U.S.S.R.	31	31	*
Other Eastern Europe	7	6	1
Total Europe	2,461	1,867	594
Canada	286	198	88
Latin America:			
Argentina	28	28	*
Bahamas	190	168	22
Brazil	116	115	1
Chile	13	13	*
Colombia	14	14	*
Cuba	*	*	*
Mexico	84	81	3
Panama	19	10	8
Peru	19	18	1
Uruguay	2	2	*
Venezuela	54	50	4
Other Latin American Republics	75	70	6
Netherlands Antilles and Surinam	72	72	*
Other Latin America	115	94	21
Total Latin America	801	733	69
Asia:			
China, People's Republic of (China Mainland)	2	2	-
China, Republic of (Taiwan)	101	100	1
Hong Kong	29	27	2
India	21	20	1
Indonesia	105	104	1
Israel	45	44	1
Japan	278	225	53
Korea	63	62	*
Philippines	14	12	2
Thailand	8	5	2
Other Asia	908	899	9
Total Asia	1,575	1,502	73
Africa:			
Egypt	34	34	*
Morocco	8	8	*
South Africa	79	78	1
Zaire	9	7	1
Other Africa	212	205	7
Total Africa	341	332	9
Other countries:			
Australia	52	49	3
All other	21	20	1
Total other countries	73	69	4
Total foreign countries	5,537	4,700	837
International and regional	267	267	-
Grand total	5,804	4,967	837

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974		1975		
	1971 1/		1972 1/		1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	*	*	*	2	*	1	1	8	11	11
Belgium-Luxembourg	261	261	254	213	175	186	231	215	233	218
Denmark	41	41	43	38	36	32	29	30	33	29
Finland	-	-	*	*	*	*	*	*	*	*
France	72	81	78	55	31	21	18	30	42	46
Germany	558	553	348	361	392	384	456	496	491	446
Greece	19	19	20	20	8	1	1	1	1	1
Italy	201	201	152	152	150	139	144	141	98	91
Netherlands	164	164	236	207	219	194	216	228	221	208
Norway	*	*	*	*	2	1	1	1	1	1
Portugal	4	4	*	*	*	1	*	*	*	*
Spain	5	5	3	3	4	3	3	3	3	3
Sweden	3	3	*	5	5	28	30	31	32	30
Switzerland	453	455	475	573	572	537	572	548	572	523
Turkey	-	-	*	*	*	*	*	*	*	*
United Kingdom	840	866	949	981	1,104	1,099	1,160	1,253	1,330	1,413
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	4	5	18	15
Other Eastern Europe	-	-	-	-	*	*	*	*	*	*
Total Europe	2,670	2,652	2,560	2,611	2,698	2,629	2,869	2,992	3,087	3,034
Canada	72	73	84	94	104	89	94	97	94	130
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	285	280	250	343	471	201	177	272	277	242
Brazil	1	1	1	1	1	3	3	3	3	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	1	3	4	3	3	3	3
Panama	14	14	11	11	4	4	7	5	3	3
Peru	*	*	3	1	*	*	*	*	*	*
Uruguay	*	*	1	1	*	*	*	*	*	*
Venezuela	2	2	2	2	1	1	1	1	1	1
Other Latin American Republics	3	3	4	4	7	6	7	6	6	6
Netherlands Antilles and Surinam	10	10	64	18	5	5	5	9	13	13
Other Latin America	*	*	1	1	9	8	7	7	9	9
Total Latin America	319	314	340	385	505	237	214	308	318	283
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	*	*	1	*	*	*	*	*	*	*
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	5	5	6	6	8	4	3	2	3	3
Japan	39	39	481	490	512	327	367	385	393	401
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	5	5	6	7	6	7	8	7
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	1	1	1	2	2	82	82	82	83
Total Asia	47	47	495	503	531	341	460	480	488	495
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	6	4	4	4	*	*
Zaire	-	-	-	-	-	-	-	-	-	*
Other Africa	7	7	6	6	1	1	1	1	8	6
Total Africa	7	7	6	6	8	6	6	6	9	6
Other countries:										
Australia	45	45	74	1	32	54	64	71	71	65
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	45	45	74	2	33	54	65	72	72	66
Total foreign countries	3,159	3,138	3,540	3,600	3,878	3,356	3,707	3,954	4,068	4,014
International and regional	-	-	-	-	*	-	-	-	-	-
Grand total	3,159	3,138	3,540	3,600	3,878	3,356	3,707	3,954	4,068	4,014

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	62	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	4,783	3,173	368	241	1,790
1969 2/	5,925 6,523	4,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,067	5,185 5,000	4,535 4,467	318 289	333 244	3,118 3,068
1972 2/	9,034 9,589	5,721 6,304	5,074 5,645	410 393	237 267	3,312 3,284
1973	12,157	8,463	7,550	485	426	3,693
1974-June	14,831	11,022	10,104	420	498	3,809
Sept.	14,613	10,681	9,720	419	543	3,932
Dec.	15,348	11,233	10,190	455	587	4,114
1975-Mar.	15,006	10,878	9,744	441	692	4,128
June	14,889	10,827	9,546	466	815	4,062
Sept.p	16,050	11,845	10,505	507	832	4,206

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974		1975		
	1971 1/		1972 1/		1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	14	14	20	19	17	15	26	15	13	15
Belgium-Luxembourg	62	60	62	73	106	114	128	137	132	131
Denmark	15	15	28	29	46	25	42	35	22	24
Finland	18	18	23	25	44	91	120	77	87	114
France	208	202	220	209	279	461	430	328	287	311
Germany	192	192	176	192	283	326	339	276	346	319
Greece	35	34	34	35	51	69	65	59	69	56
Italy	191	186	194	187	231	413	397	309	300	380
Netherlands	69	68	78	83	112	144	148	157	135	139
Norway	13	13	17	16	18	32	36	35	41	48
Portugal	16	16	21	19	49	69	81	42	32	39
Spain	125	124	137	153	242	414	369	359	324	315
Sweden	40	40	56	57	71	97	89	66	74	100
Switzerland	63	63	79	82	102	154	136	86	113	220
Turkey	9	9	47	48	25	24	26	33	28	31
United Kingdom	957	947	1,044	1,214	1,549	1,763	1,853	1,642	1,542	1,769
Yugoslavia	13	13	12	12	36	23	22	33	32	24
Other Western Europe	13	13	14	12	15	20	21	23	16	19
U.S.S.R.	14	14	23	23	77	54	91	71	91	101
Other Eastern Europe	13	13	19	19	27	36	50	43	62	68
Total Europe	2,089	2,052	2,[illegible]	2,506	3,382	4,344	4,469	3,825	3,748	4,225
Canada	699	777	897	853	1,244	1,571	1,610	1,860	1,950	2,104
Latin America:										
Argentina	55	54	59	55	47	59	69	76	65	53
Bahamas 2/	366	366	520	652	626	518	594	615	631	685
Brazil	150	148	175	172	231	419	461	376	347	384
Chile	47	46	33	25	34	124	106	69	57	41
Colombia	46	45	41	39	40	49	51	51	47	46
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	151	151	183	181	235	287	297	325	306	299
Panama	21	2	19	95	61	114	132	110	128	103
Peru	34	34	43	36	47	40	44	46	50	48
Uruguay	5	5	4	4	5	6	5	15	5	5
Venezuela	81	81	89	92	134	190	190	180	166	151
Other Latin American Republics	101	99	91	95	134	182	193	195	179	163
Netherlands Antilles and Surinam	9	9	12	13	13	14	20	16	13	13
Other Latin America	24	24	23	42	222	169	147	196	159	192
Total Latin America	1,090	1,084	1,299	1,502	1,829	2,169	2,308	2,271	2,152	2,183
Asia:										
China, People's Republic of (China Mainland)	1	1	*	*	11	8	17	19	32	46
China, Republic of (Taiwan)	41	41	67	65	120	127	137	121	125	355
Hong Kong	24	23	24	36	49	64	63	83	85	84
India	37	35	33	33	37	37	37	32	39	48
Indonesia	29	28	33	48	54	81	85	110	142	129
Israel	23	22	31	31	38	53	44	46	60	63
Japan	411	405	456	509	924	1,158	1,218	1,307	1,226	1,234
Korea	68	68	63	67	105	123	201	165	178	207
Philippines	49	48	49	59	73	108	93	82	91	91
Thailand	15	15	15	15	19	23	24	30	23	21
Other Asia	146	144	201	201	239	311	387	398	470	535
Total Asia	844	830	972	1,066	1,669	2,093	2,307	2,392	2,472	2,814
Africa:										
Egypt	4	4	7	6	9	16	15	24	15	16
Morocco	3	2	3	4	3	5	7	6	9	10
South Africa	41	41	53	52	62	90	101	104	104	79
Zaire	6	6	5	3	18	13	24	18	17	22
Other Africa	97	97	73	90	124	201	227	236	218	263
Total Africa	156	155	140	160	216	325	374	387	364	391
Other countries:										
Australia	83	80	94	83	97	134	116	97	101	80
All other	19	17	20	23	25	44	49	45	39	48
Total other countries	102	98	114	107	123	178	165	141	139	128
Total foreign countries	5,182	4,996	5,721	6,304	8,463	10,680	11,233	10,877	10,326	11,844
International and regional	4	4	1	1	*	1	*	1	1	*
Grand Total	5,185	5,000	5,721	6,304	8,463	10,681	11,233	10,878	10,327	11,845

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1975

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	15	15	*	*
Belgium-Luxembourg	131	94	35	2
Denmark	24	23	*	1
Finland	114	114	*	*
France	311	289	2	20
Germany	319	285	5	29
Greece	56	55	*	1
Italy	380	356	2	21
Netherlands	139	129	1	9
Norway	48	47	1	*
Portugal	39	38	*	*
Spain	315	305	6	4
Sweden	100	96	*	3
Switzerland	220	195	16	10
Turkey	31	29	1	*
United Kingdom	1,769	1,652	64	53
Yugoslavia	24	24	*	*
Other Western Europe	19	17	1	2
U.S.S.R.	101	101	*	*
Other Eastern Europe	69	66	*	2
Total Europe	4,225	3,929	136	159
Canada	2,104	1,499	56	549
Latin America:				
Argentina	53	53	*	*
Bahamas	685	680	5	*
Brazil	384	366	18	1
Chile	41	40	*	*
Colombia	46	44	1	1
Cuba	1	*	1	-
Mexico	299	298	*	1
Panama	103	96	5	2
Peru	48	46	1	1
Uruguay	5	4	*	*
Venezuela	151	145	4	2
Other Latin American Republics	163	151	7	6
Netherlands Antilles and Surinam	13	12	*	*
Other Latin America	192	188	2	1
Total Latin America	2,183	2,123	44	16
Asia:				
China, People's Republic of (China Mainland)	46	46	*	-
China, Republic of (Taiwan)	355	349	2	5
Hong Kong	84	77	1	7
India	48	42	6	1
Indonesia	129	126	1	2
Israel	63	61	*	2
Japan	1,234	936	239	60
Korea	207	203	*	3
Philippines	91	90	*	1
Thailand	21	20	*	1
Other Asia	535	515	9	11
Total Asia	2,814	2,464	257	92
Africa:				
Egypt	16	15	1	*
Morocco	10	10	*	1
South Africa	79	72	1	7
Zaire	22	20	2	1
Other Africa	263	250	8	5
Total Africa	391	366	11	14
Other countries:				
Australia	80	76	2	2
All other	48	47	1	1
Total other countries	128	122	3	3
Total foreign countries	11,844	10,504	507	832
International and regional	*	*	-	-
Grand total	11,845	10,505	507	832

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,649	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,162	2,625	2,588		37	537	427		109
1974	3,312	2,639	2,582		56	673	412		261
1975	3,571	2,847	2,568		279	724	483		241
1975-Jan	3,275	2,571	2,521		50	704	359		345
Feb	3,376	2,567	2,515		52	809	403		406
Mar	3,283	2,500	2,434		67	783	395		388
Apr	3,368	2,505	2,458		48	863	314		550
May	3,188	2,268	2,220		47	920	393		527
June	3,138	2,396	2,241		95	802	369		433
July	3,221	2,396	2,278		118	825	420		405
Aug	3,438	2,463	2,334		129	975	453		522
Sept	3,602	2,647	2,522		125	956	456		499
Oct	3,411	2,760	2,581		179	651	410		241
Nov	3,543	2,837	2,571		266	707	442		264
Dec	3,571	2,847	2,568		279	724	483		241
1976-Jan	4,075	3,337	3,016		320	738	464		274

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975				1976
	1972 1/		1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan.
Belgium-Luxembourg	21	34	51	23	63	52	53	46	63	43
France	23	25	18	3	12	4	6	4	12	12
Germany	5	13	10	10	29	42	38	33	29	32
Italy	16	17	16	4	3	2	2	3	3	3
Netherlands	2	2	7	12	7	3	2	7	7	8
Switzerland	21	21	6	15	67	18	13	32	67	66
United Kingdom	702	912	1,118	1,350	1,234	1,104	1,178	1,098	1,234	1,469
Canada	485	535	770	951	1,090	1,252	1,127	1,291	1,090	1,263
Bahamas 2/	459	562	589	391	509	539	480	514	509	599
Japan	132	137	299	380	326	388	332	331	326	319
All other countries 3/	100	114	277	172	230	199	179	184	230	261
Total	1,965	2,373	3,162	3,312	3,571	3,602	3,411	3,543	3,571	4,075

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of January 31, 1976

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	43	1	1	-	41	41	-
France	12	10	7	3	2	2	-
Germany	32	10	10	-	22	22	-
Italy	3	*	*	-	3	3	-
Netherlands	8	7	7	-	1	1	-
Switzerland	66	4	4	-	62	62	*
United Kingdom	1,469	1,417	1,415	2	52	32	20
Canada	1,263	999	685	314	264	38	226
Bahamas	599	597	597	-	2	2	-
Japan	319	86	86	-	233	208	25
All other countries 2/	261	205	204	1	56	53	3
Total	4,075	3,337	3,016	320	738	464	274

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974		1975		
	1971 1/		1972 1/		1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	1	1	2	7	8	8	8	9	14	13
Belgium-Luxembourg	4	4	4	7	10	14	15	15	15	14
Denmark	7	7	7	7	2	1	1	1	1	1
Finland	3	3	6	6	6	6	7	11	7	7
France	19	19	22	26	43	53	53	52	53	54
Germany	20	20	7	7	9	23	23	24	23	19
Greece	67	67	43	43	37	23	21	18	16	16
Italy	40	40	54	45	56	49	40	37	43	43
Netherlands	333	333	343	364	339	337	280	290	277	273
Norway	28	28	25	28	30	14	12	12	7	7
Portugal	15	15	13	16	13	10	9	8	7	7
Spain	86	86	70	65	55	49	46	45	41	40
Sweden	43	43	34	34	25	22	40	39	38	39
Switzerland	6	6	28	29	52	42	42	58	54	57
Turkey	2	2	15	27	26	23	3	6	6	5
United Kingdom	128	128	163	191	290	370	364	340	299	362
Yugoslavia	13	13	16	16	16	12	11	9	12	4
Other Western Europe	12	12	11	13	2	5	4	4	4	3
U.S.S.R.	-	-	*	*	20	*	11	*	*	1
Other Eastern Europe	5	*	7	5	9	10	11	12	14	15
Total Europe	832	832	878	935	1,051	1,072	1,004	992	931	980
Canada	761	717	775	759	854	943	977	1,020	1,018	1,037
Latin America:										
Argentina	66	66	69	69	42	46	44	41	48	34
Bahamas 2/	4	4	3	25	131	28	18	7	7	6
Brazil	174	174	184	187	145	181	187	182	182	177
Chile	216	217	236	238	254	278	435	392	336	315
Colombia	34	34	31	32	12	11	13	13	14	15
Cuba	9	*	9	9	*	9	9	9	9	9
Mexico	60	60	60	64	71	145	143	160	154	222
Panama	24	24	36	35	44	77	87	90	109	104
Peru	22	29	16	16	18	18	19	21	26	24
Uruguay	4	4	4	4	15	18	18	18	1	1
Venezuela	30	30	29	30	23	68	153	143	144	144
Other Latin American Republics	225	225	223	241	250	221	217	219	220	217
Netherlands Antilles and Surinam	*	*	*	*	1	*	3	7	22	22
Other Latin America	7	7		13	12	1	1	1	2	5
Total Latin America	886	897	917	955	1,048	1,102	1,347	1,303	1,275	1,294
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	10	-	-	-	-	*
China, Republic of (Taiwan)	23	23	49	49	52	53	43	50	51	45
Hong Kong	2	2	1	1	2	9	7	3	4	3
India	15	15	17	16	15	12	11	11	9	9
Indonesia	21	21	23	32	30	32	24	14	50	53
Israel	41	41	74	75	92	124	123	121	120	122
Japan	141	136	156	133	122	114	107	102	98	95
Korea	79	85	85	65	73	111	125	160	135	170
Philippines	48	49	63	63	43	83	75	72	75	76
Thailand	17	17	16	4	2	7	6	5	5	5
Other Asia	62	62	71	81	96	92	90	90	87	103
Total Asia	468	461	562	511	522	637	612	629	634	681
Africa:										
Egypt	4	4	4	4	4	3	3	3	*	4
Morocco	1	1	*	*	*	1	1	1	1	1
South Africa	6	6	9	2	22	17	17	20	20	21
Zaire	*	*	1	1	2	8	8	8	10	10
Other Africa	75	75	74	78	87	90	92	97	107	111
Total Africa	86	86	87	86	117	118	121	130	138	146
Other countries:										
Australia	78	77	100	29	32	32	29	28	42	42
All other	5	5	5	5	17	22	20	20	19	19
Total other countries	83	82	105	34	49	54	49	48	62	61
Total foreign countries	3,116	3,065	3,308	3,281	3,690	3,927	4,109	4,122	4,036	4,200
International and regional	2	2	4	4	4	5	5	6	6	6
Grand total	3,118	3,068	3,312	3,284	3,693	3,932	4,114	4,128	4,062	4,206

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,751	1,961	5,828	3,867	2,790	12,767	9,978
1974	-471r	-642	70	101	3,383r	3,854r	1,506	967	8,549	7,582	540	7,634	7,095
1975	1,948	1,517	230	201	8,809	6,862	5,148	682	5,294	4,614	4,465	15,066	10,599
1975-Feb.	214	102	102	9	621	407	254	-275	279	554	529	1,420	891
Mar.	1,171	724	25	421	1,350	180	604	365	608	243	240	1,152	913
Apr.	-253	-63	20	-210	532	785	243	-16	322	339	259	1,318	1,058
May	3	123	-31	-89	558	555	166	-212	319	530	378	1,527	1,149
June	-240	56	30	-326	656	896	422	164	433	269	258	1,321	1,063
July	192	41	56	95	614	423	973	384	582	198	589	1,669	1,080
Aug.	9	117	-40	-67	694	685	82	-358	267	626	441	1,153	712
Sept.	192	175	31	-14	956	765	134	-107	375	482	240	882	642
Oct.	481	173	37	272	930	448	662	296	616	320	365	1,407	1,042
Nov.	-471	-171	-30	-270	371	842	374	69	491	422	304	1,114	809
Dec.	405	122	21	262	685	280	901	232	504	272	669	1,355	686
1976-Jan.p	508	241	6	261	1,065	557	727	212	738	526	515	2,051	1,536
Feb.p	551	101	9	441	1,133	581	394	41	400	359	353	2,070	1,716

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-218	-993	1,474	2,467	176	1,729	1,554
1974	-2,033r	-2,218	1,036	3,254	185r	1,907r	1,722r
1975	-6,479	-6,299	2,385	8,681	-182	1,539	1,719
1975-Feb.	-468	-429	117	546	-39	134	173
Mar.	-463	-452	195	647	-11	148	159
Apr.	-157	-172	167	338	14	155	141
May	-184	-172	168	340	-12	145	157
June	-652	-637	215	852	-15	129	143
July	-703	-693	315	1,008	-10	109	119
Aug.	-326	-100	158	318	-167	89	256
Sept.	-80	-91	194	285	11	91	79
Oct.	-508	-484	195	678	-24	137	161
Nov.	-714	-743	248	991	29	107	78
Dec.	-1,139	-1,190	282	1,471	51	148	97
1976-Jan.p	-321	-328	462	789	6	145	139
Feb.p	-1,201	-1,145	402	1,547	-56	162	218

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975				1976	
	1972	1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	*	-	*	9	*	-3		-	*
Belgium-Luxembourg	*	1	4	[illegible]	-	*	-1	-	*	*
Denmark	-	-	*	*	-	*	-	-	-	*
Finland	-	*	*	-24	-	[illegible]	-20	-29	17	-3
France	*	1	-2	-2	*	*	*	-2	1	4
Germany	*	1	5	286	7	-2	1	-1	-[illegible]	26
Greece	*	-	*	*	-	*	-	-	*	*
Italy	*	*	-1	*	-	*	*	*	*	*
Netherlands	*	*	5	13	*	[illegible]	-	-	-10	*
Norway	*	5	4	[illegible]	3	-	[illegible]	-	*	*
Portugal	-	-	*	*	-	-	-	-	-	-
Spain	*	*	*	*	*	*	-	-	-	*
Sweden	79	150	16	5	-[illegible]	-	-	*	-	-
Switzerland	-15	-11	-4	[illegible]	[illegible]	10	3	[illegible]	13	4
Turkey	-	-	*	*	-	-	-	-	-	*
United Kingdom	4	35	70	[illegible]	-19	[illegible]	-27	[illegible]	10	-3
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	*	5		*	*	*	-	[illegible]	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-	*
Total Europe	67	242	95	[illegible]	1	-12	-23	-90	102	30
Canada	377	24	131	-324	-1	-*	1	-7	-1	23
Latin America:										
Argentina	*	*	*	-	-	-	-	-	-	*
Bahamas 1/	-	*	-	*	*	-	-	-	-	-1
Brazil	-	*	-	*	*	*	-	-	-	-
Chile	*	*	*	*	-	*	-	-	-	-
Colombia	*	*	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	[illegible]	*	*	[illegible]	*	-	*
Panama	*	*	*		-	*	-	*	*	*
Peru	-	-	-	*	-	-	-	-	-	-
Uruguay	-	-	-	*	-	-	-	-	-	-
Venezuela	-		*	-	-	-	*	-	-	-
Other Latin American Republics	-	*	*	*	*	-	*	*	-	-
Netherlands Antilles 2/	-	-	21	[illegible]	1	[illegible]	[illegible]	[illegible]	-2	-28
Other Latin America	*	1	5	*	1	-	*	*	1	*
Total Latin America	*	7	26	100	1	[illegible]	[illegible]	2	-1	-29
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	*	-	*	*	-	*
Hong Kong	*	*	-	[illegible]	-	-	-	[illegible]	-	*
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-	*	-	-	*	-	-	-1	*
Japan	2,663	171	-1,[illegible]	[illegible]	5	1[illegible]	[illegible]	*	-3	-56
Korea	-	[illegible]	-	-	-	-	-	-	-	-
Philippines	*	-	*	1	-	-	-	1	*	16
Thailand	-	-	-	*	-	*	-	-	-	-
Other Asia:										
Middle East oil-exporting countries 3/				1,772r	150	150	51	176	115	116
Other countries				*	-	-	-	-	15	-
Total other Asia	-	-1	[illegible]	1,773r	150	150	51	176	130	116
Total Asia	2,664	173	-354	1,637r	155	169	-201	[illegible]	127	76
Africa:										
Egypt	-	-	-1	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	*	*	-	*	*	*	-	-
Zaire	-	-	*	*	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 4/				1[illegible]	50	[illegible]	-	10	[illegible]	10
Other countries				-	-	-	-	-	-	-
Total other Africa	125	25	-5	170	50	[illegible]	-	10	[illegible]	10
Total Africa	125	25	-6	170	50	[illegible]	*	10	20	10
Other countries:										
Australia	25	*	-25	-	-	-	-	-	-	*
All other	-	-	-	*	-	*	-	-	-	-
Total other countries	25	*	-25	*	-	*	-	-	-	*
Total foreign countries	3,258	470	-573	1,747r	206	[illegible]	-201	[illegible]	247	110
International and regional:										
International	60	-185	96	225r	-1	[illegible]	-264	[illegible]	[illegible]	441
Latin American regional	-3	20	5	-24	-	-	-6	-	-1[illegible]	-
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	57	-165	[illegible]	201r	-1[illegible]	472	-270	262	2[illegible]1	441
Grand total	3,316	305	-471r	1,948r	192	481	-471	405	50[illegible]	551

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1975				1976	
	1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan.p	Feb.p
Europe:									
Austria	*	*	*	9	9	*	*	*	*
Belgium-Luxembourg	7	10	13	14	14	13	13	13	13
Denmark	*	*	*	-	*	*	*	*	*
Finland	1	1	*	-	25	5	*	*	*
France	2	*	*	*r	*r	*r	*	*	*
Germany	3	9	215	217	215	216	215	212	238
Greece	*	*	*	-	*	*	*	*	*
Italy	*	*	*	*r	*r	*r	*	*	*
Netherlands	1	6	16	8	16	16	16	6	6
Norway	5	9	48	18	18	48	48	48	48
Portugal	*	*	*	-	*	*	*	-	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	235	251	275	275	275	275	275	275	275
Switzerland	34	30	55	44	54	58	55	68	72
Turkey	-	*	*	-	*	*	*	*	*
United Kingdom	423	493	363	501	441	414	363	374	370
Yugoslavia	-	-	*		*	*	*	*	*
Other Western Europe	71	76	83	83	84	83	83	157	158
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	4	5	5	4	4	4	4
Total Europe	789	885	1,044	1,170	1,157	1,134	1,044	1,146	1,176
Canada	582	713	393	404	399	400	393	392	416
Latin America:									
Argentina	*	*	*	-	*	*	-	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	3
Brazil	*	*	*	-	-	*	*	*	*
Chile	*	*	*		*	*	*	*	*
Colombia	*	*	*	-	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	20	-	*	20	20	20	20
Panama	*	*	1	1	1	1	1	1	1
Peru	-	-	*		*	*	*	*	*
Uruguay	-	-	-		*	*	*	-	*
Venezuela	4	4	4	4	4	4	4	4	4
Other Latin American Republics	3	3	3	3	3	3	3	3	3
Netherlands Antilles 2/	2	83	161	149	158	160	161	159	131
Other Latin America	1	6	6	6	6	6	6	8	8
Total Latin America	14	100	200	168	177	199	200	199	170
Asia:									
China, People's Republic of (China Mainland)	*	*	*	-	*	*	*	*	*
China, Republic of (Taiwan)	-	-	*	-	*	*	*	*	*
Hong Kong	1	1	61	41	41	41	61	61	61
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	*	*	*	*	*
Japan	4,552	3,498	3,271	3,502	3,520	3,269	3,271	3,268	3,212
Korea	2	2	2	2	2	2	2	2	2
Philippines	*	*	31	-	*	*	31	31	47
Thailand	*	*	*	-	*	*	*	*	*
Other Asia	8	208	1,982	1,605	1,755	1,806	1,982	2,112	2,227
Total Asia	4,563	3,709	5,346	5,149	5,319	5,118	5,346	5,473	5,549
Africa:									
Egypt	-	*	*	-	*	*r	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	*	*	-	*	*	*	*	*
Other Africa	157	152	321	262	312	312	321	341	351
Total Africa	158	151	321	261	311	311	321	340	350
Other countries:									
Australia	25	*	*	-	*	*	*	*	*
All other	-	-	*	-	*	*	*	*	*
Total other countries	25	*	*	*	*	*	*	*	*
Total foreign countries	6,131	5,557	7,304	7,153	7,362	7,161	7,304	7,552	7,662
International and regional:									
International	1	97	322	52	324	60	322	593	1,034
Latin American Regional	48	53	29	35	35	29	29	19	19
Asian regional	*	*	*	-	*	*	*	*	*
Total international and regional	49	150	350	87	359	89	350	612	1,053
Grand total	6,179	5,708	7,655	7,240	7,721	7,250	7,655	8,164	8,715

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975				1976	
	1972	1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	6	4	-1	6	*	*	7	-	*	*
Belgium-Luxembourg	30	11	-15	-45	-1	-1	-32	2	1	3
Denmark	5	6	6	-	*	*	*	-	-3	*
Finland	1	1	*	1	*	*	*	*	*	*
France	336	201	96	82	-13	1	39	2	5	2
Germany	77	-33	28	-6	6	-50	8	3	-1	-1
Greece	-1	*	*	*	*	*	*	*	1	*
Italy	48	56	-15	-3	-1	-1	2	*	-1	-2
Netherlands	74	-19	183	-16	25	2	-17	3	1	2
Norway	31	57	10	34	-13	*	*	-1	*	*
Portugal	*	*	1	*	-	*	*	*	*	*
Spain	4	1	2	1	*	-1	*	*	*	*
Sweden	2	28	2	*	*	*	*	*	-1	*
Switzerland	135	333	96	117	-7	12	9	8	36	20
Turkey	*	-1	*	*	-	*	-	*	*	*
United Kingdom	367	275	273	-41	*	89	-41	56	-30	-2
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	188	317	-48	-14	-16	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	*	-	-	-	*	*	-
Total Europe	1,303	1,242	719	116	-19	51	-25	74	7	23
Canada	82	49	45	127	-5	38	-2	6	29	4
Latin America:										
Argentina	1	*	2	3	*	*	*	*	*	*
Bahamas 1/	25	18	1	5	*	1	*	1	1	*
Brazil	*	1	*	*	*	*	*	*	*	*
Chile	*	*	-1	*	*	*	-	*	-	-
Colombia	1	*	-2	*	*	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-2	-1	5	-1	1	-1	*	*	*	*
Panama	3	*	6	9	2	7	2	-1	*	-1
Peru	*	*	*	*	-	*	*	-	*	-
Uruguay	*	*	1	2	*	*	*	*	*	*
Venezuela	*	1	2	10	1	1	1	1	1	1
Other Latin American Republics	*	*	1	4	*	2	*	-	*	*
Netherlands Antilles 2/	-7	8	26	-3	*	1	1	4	1	6
Other Latin America	*	16	2	1	*	*	*	*	-1	1
Total Latin America	22	44	43	30	5	11	6	6	3	6
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-1	*	-	*	-	*	1	-1
Hong Kong	4	8	4	6	*	2	1	1	*	*
India	*	*	*	*	-	*	-	*	*	-
Indonesia	*	*	*	*	-	-	-	-	-	-
Israel	*	-1	1	*	1	-1	*	*	*	*
Japan	313	580	-264	-48	-7	-5	4	-13	-22	-33
Korea	-	*	*	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	-	-	-	-	*	*
Other Asia:										
Middle East oil-exporting countries 3/				1,436r	82	209	74	140	219	24
Other countries				*	*	-	*	*	*	*
Total other Asia	1	*	892	1,436r	82	209	74	140	219	24
Total Asia	323	588	632	1,395r	75	205	78	128	198	-11
Africa:										
Egypt	*	*	*	*	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	*	*
South Africa	*	*	*	*	-	-	-	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 4/				*	-	-	*	-	-	-
Other countries				5	*	*	1	1	-2	-
Total other Africa	2	*	*	5	*	3	1	1	-2	1
Total Africa	2	*	*	5	*	3	1	1	-2	1
Other countries:										
Australia	*	10	10	1	*	*	*	*	-10	*
All other	*	*	*	*	-	*	*	-	*	-
Total other countries	*	10	10	1	*	*	*	*	-10	*
Total foreign countries	1,733	1,934	1,450	1,676r	56	308	50	216	225	23
International and regional:										
International	145	27	-497r	-992	-163r	-11r	12	16	-14	15
European regional	*	-	-	-	-	-	-	-	-	-
Asian regional	3	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	14r	-1	-	-	-1	-	2	3
Total international and regional	148	27	-483r	-994	-163r	-11r	11	16	-13	18
Grand total	1,881	1,961	967r	682r	-107r	296r	69	232	212	41

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975				1976	
	1972	1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	4	13	-1	11	*	1	*	*	*	*
Belgium-Luxembourg	51	152	59	84	10	28	-6	8	27	5
Denmark	6	*	-5	5	1	-1	*	1	-1	*
Finland	1	*	*	-1	-	-	*	*	*	*
France	372	439	203	262	10	16	22	28	1	14
Germany	-51	2	39	250	7	-7	40	40	136	11
Greece	10	18	7	10	1	5	-3	*	1	*
Italy	36	45	-3	*	2	*	-5	-4	1	3
Netherlands	297	339	330	359	22	17	-5	64	-48	-14
Norway	-1	11	-10	4	-2	*	*	*	1	1
Portugal	23	9	3	-2	1	-1	*	2	-1	-1
Spain	6	11	-3	13	1	*	2	2	-2	1
Sweden	-4	*	-1	2	*	*	*	1	1	*
Switzerland	642	686	36	897	64	36	42	123	-2	62
Turkey	2	3	-3	*	-	*	*	*	*	1
United Kingdom	561	366	-377	569	7	48	44	32	88	41
Yugoslavia	*	6	*	*	*	*	*	*	*	*
Other Western Europe	3	6	8	-1	*	*	1	1	3	4
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	*	1	-
Total Europe	1,958	2,104	281	2,464	123	142	132	297	207	132
Canada	-78	99	-6	356	20	59	36	102	40	47
Latin America:										
Argentina	-1	*	*	2	*	*	*	*	*	*
Bahamas 1/	5	-17	-45	7	-1	3	1	-2	1	1
Brazil	*	*	*	1	*	*	*	*	*	*
Chile	*	*	*	-1	*	*	*	*	*	*
Colombia	-1	*	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	*	-
Mexico	5	6	17	6	2	2	1	2	-2	3
Panama	-3	24	5	15	-1	2	1	*	*	*
Peru	*	-1	*	*	*	*	*	*	*	*
Uruguay	-1	1	2	*	*	*	*	*	*	-1
Venezuela	-7	-2	3	2	1	1	*	1	-1	2
Other Latin American Republics	13	-3	*	3	1	*	*	*	*	*
Netherlands Antilles 2/	-35	-35	-13	-23	-16	6	-4	-6	25	*
Other Latin America	-7	30	-2	-19	-1	-8	*	-5	54	5
Total Latin America	-32	4	-33	-7	-15	7	-1	-9	76	10
Asia:										
China, People's Republic of (China Mainland)	*	*	*	-	-	-	-	-	-	*
China, Republic of (Taiwan)	1	-1	*	1	*	*	*	*	*	*
Hong Kong	56	23	-25	81	8	-4	2	5	5	7
India	-2	*	*	*	*	*	*	*	*	*
Indonesia	*	-1	*	*	*	*	*	*	*	*
Israel	4	4	-2	2	*	*	*	*	-1	*
Japan	159	495	-45	22	24	23	-3	6	-11	-4
Korea	*	-2	-1	*	-	*	*	*	*	*
Philippines	*	1	*	2	*	*	1	*	*	-1
Thailand	*	-1	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 3/				1,472	72	130	122	268	198	161
Other countries				31	-	3	12	2	1	1
Total other Asia	34	60	361	1,503	72	133	134	270	199	162
Total Asia	256	577	288	1,610	104	151	134	281	191	164
Africa:										
Egypt	*	-1	-9	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-5	*	*	*	*	1	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa:										
Oil-exporting countries 4/				2	*	*	*	*	*	*
Other countries				8	2	*	1	1	*	-3
Total other Africa	-1	2	3	10	2	*	1	1	*	-3
Total Africa	-1	-4	-6	10	1	*	2	1	*	-3
Other countries:										
Australia	*	*	2	14	2	2	*	3	*	1
All other	-1	*	1	1	*	*	*	*	*	1
Total other countries	-1	*	3	14	2	2	*	3	-1	2
Total foreign countries	2,102	2,781	526	4,448	236	361	303	675	513	353
International and regional:										
International	85	8	13	18	5	4	2	-6	2	*
European regional	*	1	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	86	9	13	18	5	4	2	-6	2	*
Grand total	2,188	2,790	540	4,465	240	365	304	669	515	353

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

In millions of dollars; negative figures indicate net [illegible] by foreigners or a net outflow of capital from the United States.

Country	Calendar year 1972	1973	1974	1975	1976 Sept.	Oct.	Nov.	Dec.	1977 Jan.p	Feb.p
Europe:										
Austria	1	-	-	-[illegible]	-	-	-	-	-	-
Belgium-Luxembourg	2[illegible]	-	-[illegible]	1[illegible]	-[illegible]	-[illegible]	1	-[illegible]		[illegible]
Denmark	-	11	-	-	-[illegible]	1	1	1	-	1
Finland	-1[illegible]	-17	-[illegible]	1	-	-	-	-	-	-
France	[illegible]	1[illegible]	-[illegible]	-1[illegible]	[illegible]	1	1[illegible]	[illegible]	-[illegible]	-[illegible]
Germany	-4	4	-[illegible]	[illegible]	1	1	-	[illegible]	-[illegible]	-[illegible]
Greece	-2	-	-	-	-	-	-	-	-	-
Italy	[illegible]	[illegible]1	11	[illegible]	-	[illegible]	1[illegible]	1	-[illegible]	-
Netherlands	1[illegible]	1	-[illegible]	1[illegible]	-	1	-	[illegible]	1	5
Norway	[illegible]	1[illegible]	[illegible]	-1[illegible]	-1	-	-1 1	-1	-	-
Portugal	[illegible]	1	1	2	-	-	-	-	-	-
Spain	[illegible]	[illegible]	-1	[illegible]	1	-	-	-	-	-
Sweden	[illegible]	[illegible]	-1	[illegible]	[illegible]	-	-	1	-	-
Switzerland	[illegible]	-[illegible]4	-[illegible]	1[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	66
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	-[illegible]	-1[illegible]	[illegible]	-	-4		1[illegible]	-2	[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	-1	-1	-1[illegible]	-[illegible]	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	1[illegible]	1[illegible]	-1[illegible]1	-1[illegible]	-8	26	-35	[illegible]	-85	[illegible]
Canada	-7[illegible]	-7[illegible]1	-1,5[illegible]	-[illegible],085	-1[illegible]	-4[illegible]	-[illegible]34	-311	-3[illegible]	-958
Latin America:										
Argentina	[illegible]	[illegible]	1	[illegible]	-	-	-	-	-	1
Bahamas 1/	-4[illegible]	-[illegible]	-11[illegible]	-[illegible]	-[illegible]	-	-[illegible]	-[illegible]	-1[illegible]	-3
Brazil	1	-[illegible]	-	-	-	-	-	-	-	-
Chile	4	2	1	3	-	-	-	-	1	-
Colombia	1	-1	1	1	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-[illegible]	-[illegible]	[illegible]	-1[illegible]	-	-4[illegible]	1		-	-2
Panama	1	1	-	-	-1	-[illegible]	-[illegible]	-	1	-
Peru	-	[illegible]	-	-	-	-		1	-	-
Uruguay	-	1	-	1	-	-	-		-	-
Venezuela	[illegible]		[illegible]	-	1	1	7	4	1	[illegible]
Other Latin American Republics	-[illegible]	1	-1	-	-	-	-		-	1
Netherlands Antilles 2/	1[illegible]	[illegible]	-[illegible]	-	1		1	1	1	2
Other Latin America	-		-	-1[illegible]	-1	-	-	-		4
Total Latin America	-[illegible]	-1	-1[illegible]	-1[illegible]1	[illegible]	-[illegible]	-	1	-7	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-[illegible]	-[illegible]	-	-	-	-	-	-
Hong Kong	13	-[illegible]	1	1[illegible]	1		-		1	2
India	1	[illegible]	-	-	-	-	-	-	-	-
Indonesia	-[illegible]		-	-	-	-	-	-	-	-
Israel	-[illegible]1	-[illegible]	-[illegible]	-	-[illegible]	-[illegible]1	-1[illegible]	-[illegible]	-[illegible]	-16
Japan	[illegible]1	[illegible]		-[illegible]	1	-[illegible]	-	-[illegible]	-	-[illegible]
Korea	-1	-	-	-	-	-	-	-	-	-
Philippines	-	1	1	-	-	1	-	-	-	1
Thailand	-	-	-	-	-	-			-	-
Other Asia	1	-	1	[illegible]	-	1	-	1[illegible]	-	[illegible]
Total Asia	-[illegible]	-[illegible]	-[illegible]4	-[illegible]1		-[illegible]	-1[illegible]	-1[illegible]	-27	-2[illegible]
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco		-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-[illegible]1	[illegible]		-	-		-	-	-[illegible]	1
Total Africa	-[illegible]		-	-		-	-	1	-[illegible]	1
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	-1[illegible]	-	-	-[illegible]	1	-	-13
All other	[illegible]	[illegible]	[illegible]		1	1	1	-	1	-
Total other countries		[illegible]	1	-1[illegible]	1		-[illegible]	1		-13
Total foreign countries	-[illegible]	-1,1[illegible]4	-[illegible],1[illegible]	-[illegible],1[illegible]	-1[illegible]	-[illegible]	-[illegible]1	-351	-421	-1,003
International and regional:										
International	-12[illegible]	1[illegible]	[illegible]	-1,569	1[illegible]	[illegible]	[illegible]	-[illegible]1	1[illegible]	[illegible]
European regional	[illegible]	[illegible]	-[illegible]	-[illegible]	1	-	-[illegible]	-1[illegible]	-	-
Latin American regional	[illegible]8	28	-1	-[illegible]1	-	-		-	[illegible]	-1[illegible]
Asian regional	-	-	-	-[illegible]	-	-	-	-	-1[illegible]	-
Total international and regional	-[illegible]	141	-[illegible]	-2,185	18	[illegible]	-[illegible]	-[illegible]	94	-142
Grand total	-1,031	-[illegible]	-2,[illegible]	-6,299	-[illegible]1	-484	-[illegible]	-1,190	-[illegible]	-1,14[illegible]

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975				1976	
	1972	1973	1974	1975	Sept.	Oct.	Nov.	Dec.	Jan.p	Feb.p
Europe:										
Austria	2	*	*	1	-	*	*	*	*	*
Belgium-Luxembourg	23	16	-4	5	1	1	-3	*	-4	-3
Denmark	*	1	*	-1	*	*	*	*	*	-
Finland	*	*	*	-1	-	*	-	-	-	-
France	-10	-33	-76	-22	-4	-3	-1	9	-7	-1
Germany	34	-11	10	32	*	*	2	4	3	-6
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	-2	*	*	-1	*	*	*
Netherlands	164	73	33	5	-3	5	-3	*	-13	-10
Norway	-2	*	*	1	*	*	*	*	*	*
Portugal	1	-1	*	*	-	-	*	-	*	-
Spain	-4	1	3	-1	*	*	*	*	*	*
Sweden	*	*	*	-1	-1	*	-	-	2	*
Switzerland	85	-12	-19	50	*	4	7	2	-2	-2
Turkey	*	*	*	-	-	-	-	-	-	*
United Kingdom	26	-188	-303	-6	-5	15	7	6	-2	7
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	*	*	-1	*	*	*	*	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	320	-154	-354	59	-11	22	8	22	-24	-14
Canada	142	152	18	-100	3	-51	-1	2	11	-14
Latin America:										
Argentina	*	-1	*	*	*	*	*	*	*	*
Bahamas 1/	-1	3	-2	-2	*	-4	*	*	*	1
Brazil	-1	-1	*	-7	-	-	*	-	*	-
Chile	*	*	*	*	-	-	-	-	*	*
Colombia	*	*	*	*	*	*	*	-	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	2	4	2	*	*	*	*	*	-1
Panama	6	-5	5	1	*	*	*	*	*	*
Peru	*	-1	*	*	-	*	-	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-1	1	*	2	-	*	*	*	*	*
Other Latin American Republics	18	*	*	1	*		*	*	*	*
Netherlands Antilles 2/	-1	-8	1	-158	*	-1	*	-1	*	*
Other Latin America	*	-2	4	6	*	5	2	*	-3	-1
Total Latin America	28	-12	11	-156	1	1	2	*	-2	-1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	-	-	*	*
Hong Kong	3	19	-1	*	*	*	-1	-2	*	2
India	*	*	*	*	-	*	-	-	-	-
Indonesia	*	*	*	*	-	-	-	-	-	-
Israel	-26	-7	3	3	*	*	*	*	*	*
Japan	-52	188	512	-8	18	7	21	33	24	-26
Korea	*	*	-	-	-	-	-	-	-	-
Philippines	-1	-2	-1	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	-	-	-	*
Other Asia	*	-5	2	8	1	*	*	*	-1	*
Total Asia	-76	193	507	2	19	7	21	31	23	-24
Africa:										
Egypt	*	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	*	-	-	-	-	-	-
South Africa	-1	-2	4	11	-1	-3	-2	-3	-1	-5
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-5	-1	-2	-1	*	-	*	*	-	-
Total Africa	-6	-3	3	11	-1	-3	-2	-3	-1	-5
Other countries:										
Australia	-3	1	1	1	*	1	*	*	*	*
All other	*	*	*	*	-	*	-	-	-	*
Total other countries	-3	1	1	1	*	1	*	*	*	-1
Total foreign countries	456	177	185	-183	11	-24	29	51	6	-60
International and regional:										
International	3	-2	-	1	-	-	-	-	-	4
Asian regional	1	*	*	-	-	-	-	-	-	-
Total international and regional	3	-2	*	1	-	-	-	-	-	4
Grand total	409	176	185	-182	11	-24	29	51	6	-56

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1976 Preliminary

(In million of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4	-	*		*	-	3	-	*	1	*	*
Belgium-Luxembourg	145	*	11	101	26	6	131	-	2	96	18	9
Denmark	4	*	*	3	1	-	3	-	*	3	*	-
Finland	16	16	*	*	*	-	19	19	*	*	-	-
France	235	6	8	153	56	12	284	2	6	139	123	14
Germany	220	33	15	152	17	4	195	2	16	140	21	10
Greece	4	-	*	4	*	*	4	*	*	4	-	*
Italy	31	*	1	19	9	*	29	*	4	16	9	*
Netherlands	138	*	4	80	11	9	154	-	35	93	6	19
Norway	8	*	*	7	1	*	6	*	*	6	*	*
Portugal	1	-	*	1	*	-	1	-	*	1	-	-
Spain	13	*	*	12	*	*	12	-	*	11	*	*
Sweden	4	-	*	3	*	-	4	-	1	3	*	*
Switzerland	647	9	40	553	81	8	547	5	26	490	16	9
Turkey	2	*	*	1	-	*	*	*	*	*	-	-
United Kingdom	624	63	174	244	119	24	542	66	176	203	80	17
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	22	13	*	3	*	*	16	12	*	4	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	*	-	-	*	-
Total Europe	2,168	141	294	1,344	322	64	1,950	112	273	1,212	275	78
Canada	452	35	22	200	24	12	1,351	61	18	212	982	76
Latin America:												
Argentina	3	*	*	1	1	*	2	-	*	2	*	*
Bahamas	19	*	1	15	2	1	21	1	1	14	5	*
Brazil	*	-	*	*	*	*	*	-	*	*	-	-
Chile	1	-	-	*	*	-	*	-	-	*	-	*
Colombia	1	-	*	1	*	*	*	-	-	*	-	*
Cuba	-	-	-	-	-	-	*	-	-	-	*	-
Mexico	15	-	*	12	2	*	14	*	*	10	3	1
Panama	18	*	11	6	1	*	19	-	13	5	1	*
Peru	*	-	-	*	*	-	*	-	-	-	-	*
Uruguay	1	-	*	1	*	*	1	-	*	1	*	*
Venezuela	14	-	1	8	4	*	8	-	*	6	1	*
Other Latin American Republics	4	*	1	3	1	*	4	*	*	3	*	*
Netherlands Antilles	62	19	2	40	2	*	89	47	2	40	*	*
Other Latin America	6	-	1	3	*		56	*	*	51	1	3
Total Latin America	207	19	18	143	17	1	214	48	17	133	11	5
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-	*	*	*	1	*	1	*	*	*
Hong Kong	41	*	1	31	4		36	*	1	26	2	1
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	4	*	*		1	*	19	-	*	2	17	*
Japan	93	2	1	64	2	[illegible]	292	57	34	68	81	51
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	18	16	*	1	1	*	2	-	*	1	*	*
Thailand	*	-	*	*	*	-	*	-	-	*	-	*
Other Asia	363	116	6	194	14	*	56	*	14	34	1	1
Total Asia	520	134	39	294	22	2	400	58	50	132	107	53
Africa:												
Egypt	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	*	*	-	-	*	-	*	*	-	-
South Africa	*	-	-	*	-	*	5	-	-	*	-	5
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	27	10	1	15	1	-	18	-	*	18	-	-
Total Africa	27	10	1	16	1	*	24	*	*	18	-	5
Other countries:												
Australia	4	*	*	3	2	*	17	-	-	1	15	1
All other	1	-	-	1	*	*	*	-	-	*	-	*
Total other countries	5	*	*	3	*	*	17	-	-	2	15	1
Total foreign countries	3,379	389	382	2,062	382	158	4,956	279	359	1,710	1,390	218
International and regional:												
International	784	744	15	7	14	4	316	303	-	7	7	*
European regional	*	-	-	-	*	-	*	-	-	-	*	-
Latin American regional	4	-	3	-	1	-	150	-	-	-	150	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	787	744	18	7	15	4	467	303	-	7	157	*
Grand total	4,166	1,133	400	2,070	402	162	4,422	581	359	1,716	1,547	218

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1974

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	22	-	2	18	1	-	24	-	4	19	1	*
Belgium-Luxembourg	568	6	84	346	41	31	472	3	98	287	50	34
Denmark	26	8	6	5	6	*	20	8	1	10	1	*
Finland	5	*	2	-	3	-	12	*	1	*	10	*
France	1,040	11	168	754	49	57	863	19	72	551	88	133
Germany	594	5	75	469	24	20	513	*	46	430	26	10
Greece	17	*	1	15	*	1	9	*	*	8	*	1
Italy	149	1	29	82	25	12	158	2	44	85	15	12
Netherlands	833	5	217	540	17	54	307	*	34	210	42	21
Norway	42	4	11	24	4	*	37	*	1	34	1	*
Portugal	12	*	1	9	1	*	6	*	*	5	*	*
Spain	49	*	3	37	2	6	48	*	1	40	3	3
Sweden	103	76	13	11	4	*	87	60	11	12	5	*
Switzerland	2,438	18	303	1,944	67	107	2,337	22	207	1,908	74	125
Turkey	*	-	*	*	-	-	3	*	*	3	*	*
United Kingdom	4,057	429	2,267	904	177	281	4,403r	359	1,894	1,282	285	584r
Yugoslavia	*	-	-	*	-	-	*	-	-	*	*	*
Other Western Europe	77	46	1	28	*	2	127	41	49	20	15	2
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	-	-	1	*	*	1	*	-
Total Europe	9,975	611	3,184	5,186	424	571	9,425r	515	2,464	4,905r	615	926r
Canada	2,267	309	298	861	332	467	3,604	178	252	367	1,858	449
Latin America:												
Argentina	12	-	3	7	1	*	8	*	1	7	1	*
Bahamas	116	1	7	86	8	14	277	*	6	132	124	16
Brazil	2	-	*	1	1	*	6	-	*	1	4	*
Chile	5	*	2	1	3	*	5	*	3	1	1	*
Colombia	4	-	*	2	2	*	4	-	2	2	*	*
Cuba	*	-	*	*	*	-	*	-	-	*	-	-
Mexico	82	*	7	42	27	6	49	*	2	25	19	2
Panama	132	*	81	41	5	7	117	*	75	36	5	2
Peru	7	-	*	1	5	*	3	-	*	1	2	*
Uruguay	6	-	2	4	1	*	3	-	*	2	1	*
Venezuela	40	*	3	28	6	2	30	*	1	25	2	2
Other Latin American Republics	17	*	2	13	1	1	16	-	1	13	2	1
Netherlands Antilles and Surinam	431	115	57	243	7	11	344	34	31	255	13	10
Other Latin America	271	5	7	222	8	29	258	*	5	223	4	25
Total Latin America	1,125	123	170	690	74	70	1,122	35	128	723	178	59
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	2	-	1	*	*	*	40	-	2	*	38	*
Hong Kong	97	*	8	74	4	11	118	*	4	99	3	12
India	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia	*	-	*	*	*	*	*	-	-	*	*	*
Israel	71	*	1	9	49	12	401	*	*	11	381	9
Japan	1,074	3	12	326	41	693	1,924	1,057	276	371	39	181
Korea	*	-	-	*	*	-	1	-	*	1	-	-
Philippines	5	*	*	2	1	1	12	*	*	2	*	10
Thailand	1	-	*	1	*	*	1	-	-	1	-	*
Other Asia	1,529	200	895	423	2	9	73	-	2	62	1	7
Total Asia	2,780	203	916	835	99	726	2,571	1,057	284	548	463	219
Africa:												
Egypt	*	*	-	*	-	-	10	1	*	9	-	-
Morocco	*	-	-	*	*	*	*	-	*	*	-	*
South Africa	69	*	*	1	-	68	65	*	*	1	*	64
Zaire	*	-	-	*	-	-	*	*	-	*	-	-
Other Africa	12	*	*	6	5	*	11	6	*	3	*	2
Total Africa	81	*	*	7	5	68	87	7	*	13	*	66
Other countries:												
Australia	42	*	10	14	14	3	40	25	*	12	*	3
All other	9	-	*	1	8	*	*	-	*	*	*	*
Total other countries	51	*	10	16	21	3	40	25	*	12	*	3
Total foreign countries	16,280r	1,244	4,578	7,595	956r	1,907r	16,849r	1,817	3,128	7,068	3,114	1,722r
International and regional:												
International	6,145	2,082r	3,954r	39	69	*	6,493	1,985	4,452	26	30	*
European regional	3	-	*	*	2	-	100	-	-	*	100	*
Latin American regional	82	57	16	-	9	-	64	52	2	-	10	-
Asian regional	*	-	-	*	-	*	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	6,230	2,140r	3,970r	40	81	*	6,658	2,038	4,454	26	140	*
Grand total	22,509	3,383r	8,548	7,634	1,036r	1,907r	23,507r	3,854r	7,582	7,095	3,254	1,722r

* Less than $500,000. r Revised.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974	1975			
	1970	1971	1972	1973	Dec.	Mar.	June	Sept.	Dec.p
Europe:									
Austria	1	*	[illegible]	*	*	*	*	1	*
Belgium-Luxembourg	17	14	[illegible]	[illegible]	[illegible]	13	14	10	10
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	26	[illegible]	47	[illegible]	[illegible]	[illegible]	27	28	17
Germany	17	15	22	23	16	[illegible]	26	22	17
Greece	1	*	*	1	1	[illegible]	1	[illegible]	1
Italy	16	[illegible]	24	13	12	11	13	10	12
Netherlands	14	[illegible]	10	[illegible]	[illegible]	7	10	7	10
Norway	1	1	[illegible]	[illegible]	1	1	2	2	[illegible]
Portugal	*	*	*	*	*	*	*	*	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]
Sweden	1	1	1	1	1	1	1	*	1
Switzerland	100	73	[illegible]	[illegible]	[illegible]	[illegible]	105	86	[illegible]
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	40	[illegible]	[illegible]	[illegible]	64	[illegible]	38	37	28
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	[illegible]	1	1	1	1	1
U.S.S.R.	*	*	*	*	*	*	*	*	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	243	[illegible]	[illegible]	[illegible]	213	[illegible]	249	213	[illegible]
Canada	36	56	34	[illegible]	24	31	27	23	16
Latin America:									
Argentina	1	1	3	1	1	[illegible]	1	1	1
Bahamas 1/	15	[illegible]	[illegible]	1	4	[illegible]	[illegible]	2	3
Brazil	*	1	*	*	*	*	*	2	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	[illegible]		*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	3	[illegible]		[illegible]	[illegible]	5	[illegible]
Panama	[illegible]	[illegible]	3	[illegible]	[illegible]	2	2	1	2
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	1	1	*	*	[illegible]	*	*	*
Venezuela	5	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	4	[illegible]
Other Latin American Republics	1	[illegible]	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	60	36
Other Latin America	*	*	*	[illegible]	6	[illegible]	18	3	64
Total Latin America	40	[illegible]	36	42	[illegible]	[illegible]	[illegible]	80	117
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	18	17	22
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	[illegible]	1	1	1	1	1	1	1
Japan	1	1	4	1	*	2	4	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	[illegible]	1	1	*	1	1	1	1	[illegible]
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	4	[illegible]	[illegible]	[illegible]	[illegible]	3	4	4
Total Asia	27	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	[illegible]	*	1	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	*	*	*	*	*	1	1
Total Africa	2	1	1	1	[illegible]	[illegible]	1	1	1
Other countries:									
Australia	1	1	*	*	*	1	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	*	1	1	1	1	1	1
Total foreign countries	[illegible]	311	[illegible]	[illegible]	306	[illegible]	380	[illegible]	364
International and regional	*	*	*	*	*	*	*	*	*
Grand total	349	311	[illegible]	[illegible]	306	349	380	343	364

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

Country	Calendar year				1974	1975			
	1970	1971	1972	1973	Dec.	Mar.	June	Sept.	Dec.p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	9	6	11	4	5	8	9	6	14
Denmark	*	*	*	*	*	*	*	*	*
Finland	*	*	*	-	*	*	*	*	-
France	16	18	21	16	12	13	14	13	13
Germany	20	23	31	22	9	13	19	26	26
Greece	1	1	1	1	1	1	1	1	1
Italy	12	9	15	7	4	5	6	5	7
Netherlands	8	12	17	8	7	11	9	10	12
Norway	1	*	1	*	*	1	2	*	*
Portugal	*	*	1	*	*	*	*	*	*
Spain	3	5	6	5	2	3	3	3	3
Sweden	1	1	1	1	*	*	1	1	*
Switzerland	38	42	57	35	21	22	35	41	46
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	44	37	53	29	26	28	44	27	30
Yugoslavia	*	*	*	-	-	*	*	*	*
Other Western Europe	1	1	19	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	-
Total Europe	155	155	235	129	94	107	144	135	155
Canada	49	54	39	30	11	14	12	12	17
Latin America:									
Argentina	2	1	3	1	1	1	1	1	1
Bahamas 1/	21	21	15	4	1	2	3	1	3
Brazil	1	1	1	1	1	*	1	1	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	1	1	1	1	1	1	2
Cuba	*	*	*	-	-	-	-	-	-
Mexico	3	5	10	6	6	5	7	7	8
Panama	4	4	6	5	3	4	7	3	5
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	4	6	4	3	3	4	3	4
Other Latin American Republics	1	1	2	1	1	1	1	2	2
Netherlands Antilles and Surinam	5	14	12	6	32	37	11	38	42
Other Latin America	*	*	*	5	2	2	8	2	22
Total Latin America	41	52	55	34	50	56	42	58	92
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	23	40	59	25	20	20	29	31	35
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	2	3	3	1	1	1	1	1	1
Japan	1	4	5	4	1	3	9	6	5
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	1	*	*	1	1	1	2	5
Thailand	*	*	1	*	*	*	*	*	*
Other Asia	6	4	5	5	4	5	9	10	10
Total Asia	35	53	73	36	27	30	50	51	56
Africa:									
Egypt	*	*	-	*	-	-	-	*	*
Morocco	*	*	*	*	*	-	*	*	*
South Africa	*	*	1	1	12	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	*	1	1	*	*	1	*	*
Total Africa	1	1	2	1	12	2	1	1	1
Other countries:									
Australia	*	*	1	1	*	*	1	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	*	*	1	*	1
Total foreign countries	281	314	405	231	193	209	249	258	319
International and regional	-	-	-	-	-	-	-	-	-
Grand total	281	314	405	231	193	209	249	258	319

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data is published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976 Through Dec. 31, 1975
Cash balances brought forward:										
Excess currencies 1/	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9	1,791.9	1,808.2	1,772.0	1,732.4
Near- and non-excess currencies	228.5	161.2	201.6	141.8	119.7	84.9	69.6	71.3	86.5	87.0
Total cash balances	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4
Collections:										
Public Law 480 sales 2/	794.7	790.7	326.2	352.2	225.9	168.6	11.1	.4	-*	-
Currency use payments	-	-	6.6	17.0	8.0	25.6	193.4	333.0	10.3	15.9
Foreign assistance programs:										
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	10.3	10.6	5.1	9.1	10.3	8.0	6.4	17.1	2.5	.9
Interest on depositary balances	24.8	23.8	24.4	24.8	24.7	16.4	26.5	17.7	10.2	5.1
Other non-loan collections 3/	52.1	43.4	40.4	30.4	33.0	30.8	40.3	41.6	56.2	36.4
Advances from foreign governments	104.9	94.4	111.5	89.0	78.2	73.8	45.6	35.4	31.4	6.0
Loan repayments (principal & interest):										
Public Law 480 loans	116.5	119.1	142.8	151.5	152.8	165.7	182.9	1,973.1 4/	161.8	43.4
Foreign assistance loans	177.9	175.8	158.3	154.2	144.6	135.2	138.0	387.4	98.4	47.4
Total collections	1,338.8	1,335.1	883.7	867.1	678.8	624.3	644.2	2,805.7	370.8	155.1
Total availabilities	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,701.1	2,505.7	4,685.2	2,229.3	1,974.5
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9	9.5
Public Law 480 loans to private enterprises	34.8	23.0	23.9	17.9	29.3	40.0	15.4	1.8	-	-
Other non-trust	18.8	14.5	47.3	22.3	27.4	29.3	20.1	21.6	6.3	6.5
Trust	89.1	90.2	99.6	101.7	89.1	68.0	39.7	35.7	27.2	8.5
With dollar credits to:										
Miscellaneous receipts	170.2	158.0	104.7	121.9	127.5	118.1	122.2	142.0	169.0	63.1
Commodity Credit Corporation	155.6	215.6	187.6	230.4	214.8	203.3	220.1	171.4	122.9	66.9
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	15.6	2.7	3.2	6.2	5.8	4.3	15.6	12.2	22.0	13.2
Deposits for replacement of borrowed (unfunded) currencies	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4	-.8
Total expenditures	1,471.3	1,224.2	1,039.8	803.6	842.9	682.1	691.9	2,744.3	380.9	166.9
Adjustments due to changes in exchange rates	-9.8	11.2	-9.2	-9.9	52.0	-157.5	65.7	-82.4	-29.0	-72.7
Cash balances carried forward	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,734.9

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976 Through Dec. 31, 1975
Cash balances brought forward:										
Excess currencies 1/	819.5	624.2	557.3	414.4	403.7	273.8	189.0	130.0	58.2	68.8
Near- and non-excess currencies	188.1	155.5	140.0	84.8	70.9	74.5	77.1	10.3	9.6	4.4
Total cash balances	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8	73.2
Collections:										
Public Law 480 sales 2/	657.1	620.6	259.6	278.3	171.2	131.2	5.2	-	-*	-
Currency use payments	-	-	-	-	-	.2	122.1	293.6	-	-
Foreign assistance programs	7.9	6.1	1.0	7.4	8.8	6.5	3.2	4.0	-	-
Total collections	665.0	626.7	260.6	285.7	180.0	137.9	130.5	297.6	-*	-
Transfer to U.S. use	-25.6	-45.8	-102.3	-12.8	-87.3	-46.7	-18.5	-52.8	-4.2	-11.9
Transfer from U.S. use	16.7	11.7	164.3	12.4	88.9	59.1	94.3	2,043.8 6/	46.9	13.7
Total availabilities	1,663.7	1,372.3	1,019.9	784.5	656.2	498.6	472.4	2,428.9	110.5	75.0
Expenditures:										
Public Law 480 loans and grants	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9	9.5
Public Law 480 loans to private enterprises	34.8	23.0	23.9	17.9	29.3	40.0	15.6	1.8	-	-
Other foreign assistance programs	8.7	6.7	8.6	9.1	9.6	7.6	4.0	3.6	1.4	.9
Total expenditures	895.3	688.8	520.5	308.8	378.2	240.6	333.0	2,366.5	36.3	10.4
Adjustments due to changes in exchange rates	11.3	13.8	-.2	-1.1	70.3	8.1	.9	5.4	-1.0	-1.9
Cash balances carried forward	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8	73.2	62.7

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976 Through Dec. 31, 1975
Cash balances brought forward:										
Excess currencies 1/	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2	1,709.9	1,597.9	1,672.6	1,711.7	1,662.1
Near- and non-excess currencies	13.1	-34.9	19.9	.5	5.3	-18.6	-19.7	44.7	59.6	62.7
Total cash balances	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8
Collections:										
Public Law 480 sales 2/	137.6	170.1	66.5	73.9	54.7	37.4	5.9	.4	-	-
Currency use payments	-	-	6.6	17.0	8.0	25.4	71.3	39.4	10.3	15.9
Foreign assistance programs:										
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	2.4	4.5	4.3	1.7	1.5	1.5	3.2	13.1	2.5	.9
Interest on depositary balances	24.8	23.8	24.4	24.8	24.7	16.4	26.5	17.7	10.2	5.1
Other non-loan collections 3/	52.1	41.4	39.6	30.4	33.0	30.8	40.3	41.6	56.2	36.4
Loan repayments (principal & interest):										
Public Law 480 loans	116.5	119.1	142.3	151.5	152.8	165.7	182.9	1,973.1 4/	161.8	43.4
Foreign assistance loans	177.9	175.8	158.3	154.2	144.6	135.2	138.0	387.4	98.4	47.4
Total collections	619.3	612.0	510.4	492.4	420.6	412.6	468.1	2,472.7	339.4	149.1
Transfer to country use	-16.7	-11.7	-164.3	-12.4	-88.9	-59.1	-94.3	-2,043.8 6/	-46.9	-13.7
Transfer from country use	25.6	45.8	102.3	12.8	87.3	46.7	18.5	52.8	4.3	11.4
Total availabilities	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5	2,091.5	1,970.5	2,199.0	2,068.7	1,872.1
Expenditures:										
Foreign currency expenditure authorizations	10.1	7.8	13.9	13.2	17.8	21.7	16.1	18.0	4.9	6.6
With dollar credits to:										
Miscellaneous receipts	170.2	158.0	130.1	121.9	127.5	118.1	122.4	142.0	169.0	63.1
Commodity Credit Corporation	155.6	215.6	187.6	230.4	214.8	203.3	220.1	171.4	122.9	66.9
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	15.6	2.7	2.6	6.2	5.8	4.3	15.4	12.2	22.0	11.2
Deposits for replacement of borrowed (unfunded) currencies	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4	-.9
Total expenditures	486.9	445.2	419.7	393.1	375.6	373.5	319.2	342.1	317.4	147.9
Adjustments due to changes in exchange rates	-19.6	2.9	-10.7	-8.1	-17.6	-139.8	66.0	-85.6	-25.8	-69.9
Cash balances carried forward	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8	1,654.3

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976 Through Dec. 31, 1975
Cash balances brought forward:										
Excess currencies 1/	5.4	6.0	5.8	5.7	5.3	8.2	5.0	5.6	2.1	1.6
Near- and non-excess currencies	27.3	40.6	41.6	56.5	43.5	29.0	12.2	16.3	17.3	19.8
Total cash balances	32.7	46.6	47.4	62.2	48.8	37.2	17.2	21.9	19.4	21.4
Collections:										
Advances from foreign governments	104.5	94.4	111.5	89.0	78.2	73.8	45.6	35.4	31.4	6.0
Contributions from foreign governments	*	2.0	3.2	*	-	-	-	-	-	-
Total collections	104.5	96.4	114.7	89.0	78.2	73.8	45.6	35.4	31.4	6.0
Total availabilities	137.2	143.0	162.1	151.2	127.0	111.0	62.8	57.3	50.8	27.4
Expenditures:										
Foreign currency expenditure authorizations	89.1	90.2	99.5	101.7	89.1	68.0	39.7	35.7	27.2	8.5
With dollar credits to other fund accounts	-	-	-	-	-	-	-	-	-	-
Total expenditures	89.1	90.2	99.5	101.7	89.1	68.0	39.7	35.7	27.2	8.5
Adjustments due to changes in exchange rates	-1.5	-5.4	-.4	-.7	-.7	-25.8	-1.2	-2.2	-2.2	-0.9
Cash balances carried forward	46.6	47.4	62.2	48.8	37.2	17.2	21.9	19.4	21.4	18.0

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103(c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

4/ Includes $1,849.2 million prepayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and Treasury Fiscal Requirements Manual, Transmittal Letter No. 95 of the same date require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section 1 - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President					
			Appalachian regional development programs		International Security Assistance			
		Government Printing Office (IR)	Appalachian housing fund		Liquidation of foreign military sales fund (PE)	Foreign military credit sales	Military programs Israel
			Executive	Memo: Funds transferred to others			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	18,813,480	31,905	2,164	3,311	58,017	619,291	178,896
Budget clearing accounts	228,721	-	-	-	-	-	-
Deposit funds	23,023	-	-	-	-	-	-
Foreign currency funds	6,521	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-393	-	-	-	-	-	-
Federal security holdings (at par)	17,759,572	-	-	-	-	-	-
Accounts receivable:							
Government agencies	3,450,225	146,207	-	41	-	-	-
The public	2,542,650	394	-	-	704	-	-
Allowances (-)	-150,418	-188	-	-	-	-	-
Advances to:							
Government agencies	232,021	-	-	-	-	-	-
The public	125,849	17	-	-	-	-	-
Total selected current assets	43,031,249	178,336	2,164	3,353	58,721	619,291	178,896
Loans receivable:							
Repayable in dollars	50,333,142	-	-	898	63,546	1,063,158	936,267
Repayable in foreign currencies	2,424,273	-	-	-	-	-	-
Allowances (-)	-1,566,707	-	-	-	-	-	-
Inventories:							
Items for sale	12,965,810	20,069	-	-	-	-	-
Work-in-process	401,008	-	-	-	-	-	-
Raw materials and inventories	779,364	11,360	-	-	-	-	-
Stockpile materials and commodities	4,435,643	-	-	-	-	-	-
Allowances (-)	-312,213	-3,335	-	-	-	-	-
Real property and equipment:							
Land	753,187	-	-	-	-	-	-
Structures and facilities	11,921,989	-	-	-	-	-	-
Equipment	4,236,921	48,165	-	-	-	-	-
Leasehold improvements	341,549	-	-	-	-	-	-
Acquired security, pending disposition	1,952,831	-	-	-	-	-	-
Allowances (-)	-5,256,258	-29,208	-	-	-	-	-
Other assets:							
Work-in-process, contractors	1,231,686	-	-	-	-	-	-
Materials and supplies--other	929,263	-	-	-	-	-	-
Other	7,368,900	-	-	-	-	-	-
Allowances (-)	-101,371	-	-	-	-	-	-
Total assets	135,870,266 2/	225,387	2,164	4,251	122,267	1,682,450	1,115,164
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,307,495	9,921	-	-	-	-	-
The public	5,488,142	31,517	-	-	-161	-	-
Advances from:							
Government agencies	389,015	9,647	-	-	-	-	-
The public	1,030,151	7,406	-	-	2,838	-	-
Total selected current liabilities	10,214,804	58,491	-	-	2,677	-	-
Deposit fund liabilities	25,139	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	304,575	-	-	-	-	-	-
Other	540,854	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	23,443,372	-	-	-	-	-	-
Agency securities outstanding	8,581,737	-	-	-	-	-	-
Other	-1,049,764 3/	-	-	-	-	-	-
Other liabilities	10,170,472	-	-	-	-	-	-
Total liabilities	52,231,192	58,491	-	-	2,677	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	81,046,957	88,673	1,042	2,587	-	124,300	-
Undelivered orders	23,593,310	31,172	1,123	766	-	465,057	178,896
Unfinanced budget authority (-):							
Unfilled customer orders	-5,312,693	-	-	-	-	-	-
Contract authority	-17,537,561	-	-	-	-	29,935	-
Borrowing authority	-47,602,796	-	-	-	-	-	-
Invested capital	40,066,768	47,051	-	898	119,591	-	-
Other equity:							
Receipt account equity	6,843,260	-	-	-	-	1,063,158	936,267
Unappropriated receipts (-)	-3,084	-	-	-	-	-	-
Foreign currency fund equity	2,544,912	-	-	-	-	-	-
Total Government equity	83,639,074	166,896	2,164	4,251	119,591	1,682,450	1,115,164
Total liabilities and Government equity	135,870,266	225,387	2,164	4,251	122,267	1,682,450	1,115,164

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued							
	International financial institutions		Agency for International Development					
					Development loan fund			
	Special payments to international financial institutions	Memo: Funds transferred to others	Acquisition of property revolving fund (IR)	Alliance for progress loan fund (PE)	Executive (PE)	Memo: Funds transferred to others	Development loan fund liquidation account (PE)	Housing guaranty fund (PE)
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds	70,210	6,099,196	8,488	313,206	416,864	600	-	48,322
Budget clearing accounts	-	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies	-	-	212	-	555	-	-	-
The public	-	-	4	15,392	70,653	-	9,815	754
Allowances (-)	-	-	-	-	-	-	-	-
Advances to:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	3	230	518	-	-	322
Total selected current assets	70,210	6,099,196	8,707	328,827	488,590	600	9,815	49,398
Loans receivable:								
Repayable in dollars	-	-	-	3,264,797	6,759,421	-	150,012	-
Repayable in foreign currencies	-	-	-	-	-	-	394,076	-
Allowances (-)	-	-	-	-	-	-	-	-
Inventories:								
Items for sale	-	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Real property and equipment:								
Land	-	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-	-
Other assets:								
Work-in-process, contractors	-	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-	-
Other	-	4,000,152	486	-	-	-	2,371	1,899
Allowances (-)	-	-	-	-	-	-	-	-
Total assets	70,210	10,099,348	9,193	3,593,624	7,248,011	600	556,275	51,297
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies	-	-	1,067	5,414	199,076	-	-	15
The public	-	-	118	-	11	600	-	474
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-	-
Total selected current liabilities	-	-	1,184	5,414	199,087	600	-	489
Deposit fund liabilities	-	-	-	-	-	-	-	-
Unfunded liabilities:								
Accrued annual leave	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury	-	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
Total liabilities	-	-	1,184	5,414	199,087	600	-	489
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated	5,785,210	3,737,895	9,679	-	66	-	-	48,282
Undelivered orders	-	2,361,301	532	308,024	218,847	-	-	627
Unfinanced budget authority (-):								
Unfilled customer orders	-	-	-	-	-	-	-	-
Contract authority	-	-	-2,688	-	-	-	-	-
Borrowing authority	-5,715,000	-	-	-	-	-	-	-
Invested capital	-	4,000,152	486	3,264,797	6,759,421	-	150,012	1,899
Other equity:								
Receipt account equity	-	-	-	15,389	70,590	-	2,792	-
Unappropriated receipts (-)	-	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	403,470	-
Total Government equity	70,210	10,099,348	8,009	3,588,210	7,048,925	-	556,275	50,807
Total liabilities and Government equity	70,210	10,099,348	9,193	3,593,624	7,248,011	600	556,275	51,297

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						Agriculture Department
	Agency for International Development - Continued				Inter-American Foundation (FE)	Overseas Private Investment Corporation FE 2/	Federal Crop Insurance Corporation FE 2/
	Common defense, economic, and triangular trade loans	Foreign currency loans: Private enterprises 2/	Loans of predecessor agencies in liquidation	Other loans 2/			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-	-	-	[illegible]	[illegible]	101,164	[illegible]
Budget clearing accounts	[illegible]	-	[illegible]	-	-	-	-
Deposit funds	-	-	-	-	-	17	-
Foreign currency funds	1,[illegible]	-	[illegible]	-	-	[illegible]	-
Allowances, foreign currency funds (-)	106	-	[illegible]	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	[illegible]	-
Accounts receivable:							
Government agencies	-	-	-	-	[illegible]	[illegible]	[illegible]
The public	18,671	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Allowances (-)	-	-	-	-	-	-	[illegible]
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	[illegible]	[illegible]	[illegible]
Total selected current assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loans receivable:							
Repayable in dollars	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-
Repayable in foreign currencies	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	[illegible]	[illegible]	[illegible]
Leasehold improvements	-	-	-	-	-	[illegible]	-
Acquired security, pending disposition	-	-	-	-	-	-175	-
Allowances (-)	-	-	-	-	-47	-	[illegible]
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	[illegible]	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	483,952	[illegible]
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	[illegible]	-		[illegible]	[illegible]
The public	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	1,742	[illegible]
Total selected current liabilities	-	-	[illegible]	-	[illegible]	19,181	[illegible]
Deposit fund liabilities	-	-	-	-	-	17	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	[illegible]	-	[illegible]
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	[illegible]	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	[illegible]	-
Total liabilities	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Undelivered orders	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	[illegible]	-
Invested capital	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other equity:							
Receipt account equity	[illegible]	-	1,045	[illegible]	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Total Government equity	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total liabilities and Government equity	[illegible]	[illegible]	1,247,264	1,010,892	[illegible]	483,952	87,187

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Farmers Home Administration						Forest Service
	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	All other	Funds transferred from others: Community Services Administration	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	729,131	78,163	410,207	1,547	538,038	45,053	5,541
Budget clearing accounts	-	-	-	-	221,644	-	-
Deposit funds	-	-	-	-	550	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	19,326	-	2,574	-	1,217	-	2,664
The public	151,829	55,135	119,701	10	171	2,484	116
Allowances (-)	-31,898	-	-84	-	-10	-1,430	-
Advances to:							
Government agencies	175	-	172	-	-	-	6,639
The public	-	-	-	-	165	-	-
Total selected current assets	868,563	133,298	532,570	1,557	761,776	46,107	14,961
Loans receivable:							
Repayable in dollars	1,038,816 8/	170,630	856,181 8/	482	1,524	24,452	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-68,127	-2,463	-24,262	-4	-23	-14,548	-
Inventories:							
Items for sale	-	-	-	-	-	-	8,727
Work-in-process	-	-	-	-	-	-	561
Raw materials and inventories	-	-	-	-	-	-	1,308
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	1	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	8,470
Equipment	-	-	-	-	5,230	-	88,735
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	5,930	69	99,541	-	-	359	-
Allowances (-)	-	-	-	-	-1,732	-	-42,347
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	446	-	-
Other	5,402	1,054	-1,151	-	-	216	-
Allowances (-)	-2,968	-	-299	-	-	-162	-
Total assets	1,847,616	302,588	1,462,581	2,034	767,219	56,424	80,414
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,915	*	4,783	-	224,822	1,217	1,632
The public	131,975	52,662	376,904	-	4,834	-	3,182
Advances from:							
Government agencies	-	-	-	-	-	-	91
The public	231,737	45,456	525,897	-	6	-	6
Total selected current liabilities	370,626	98,118	907,583	-	229,663	1,217	4,912
Deposit fund liabilities	-	-	-	-	550	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	11,105	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	676,000	250,000	555,718	-	-	-	-
Agency securities outstanding	335,290	-	157,198	-	-	-	-
Other	-210,621	-	-76,181	-	-	-	-
Other liabilities	116,951	22,245	326,618	-	-	-	-
Total liabilities	1,288,246	370,363	1,870,937	-	241,318	1,217	4,912
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	396,874	25,227	1,049,179	1,557	316,009	44,890	12,614
Undelivered orders	104,012	1,158,404	324,773	-	218,037	-	9,210
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-17	-	-11,776
Contract authority	-	-	-	-	-1,917	-	-
Borrowing authority	-2,950	-1,148,451	-1,748,966	-	-	-	-
Invested capital	61,433	-102,955	-33,342	477	-6,212	10,317	65,454
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	559,369	-67,775	-408,356	2,034	525,901	55,206	75,503
Total liabilities and Government equity	1,847,616	302,588	1,462,581	2,034	767,219	56,424	80,414

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued				Commerce Department		
	Commodity Credit Corporation 9/		Agricultural Marketing Service		General Administration	Economic Development Administration	
	Commodity Credit Corporation (PE)	Memo: Funds transferred to others	Milk market orders assessment fund (IR)	Funds transferred from others: Commodity Credit Corporation	Working capital fund (IR)	Economic development revolving fund (IR)	Trade adjustment assistance
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-966,778	2,265	15,669	2,265	697	159,944	9,954
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	95,215	-	458	-	-	-	-
Accounts receivable:							
Government agencies	1,054	1	-	1	2,684	-	-
The public	81,935	-	283	-	-	9,947	-
Allowances (-)	-4,536	-	-28	-	-	-	-
Advances to:							
Government agencies	-	-48	-	-48	-	-	-
The public	-	-	-	-	4	-	-
Total selected current assets	-853,110	2,218	16,682	2,218	3,386	169,895	9,954
Loans receivable:							
Repayable in dollars	6,091,130	-	509	-	-	469,925	21,426
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-920	-	-	-	-	-22,587	-
Inventories:							
Items for sale	402,46	-	-	-	66	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-288,843	-	-	-	-	-	-
Real property and equipment:							
Land	20	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	2,045	84	-	84	1,278	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	153	-
Allowances (-)	-2,045	-54	-	-54	-2,[illegible]	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	74,447	-	200	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	5,365,096	2,248	17,[illegible]	2,248	4,554	617,[illegible]	1,[illegible]
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	112,697	28	-	28	1,69[illegible]	11,[illegible]22	-
The public	174,301	204	1,765	204	1,[illegible]47	657	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	286,999	232	1,765	232	3,100	11,879	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	210	-	210	2[illegible]7	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	2,313,751	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	4,210,462	-	-	-	-	-	-
Total liabilities	6,771,212	442	1,765	442	3,[illegible]97	11,879	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	10,872,670	1,960	-	1,960	1,455	158,017	[illegible]
Undelivered orders	213,470	26	-	26	174	-	[illegible]
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-1,346	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-12,186,249	-	-	-	-	-	-
Invested capital	-306,006	-180	15,326	-180	991	447,491	-1,428
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	-1,406,115	1,805	15,326	1,805	1,[illegible]16	605,50[illegible]	-1,380
Total liabilities and Government equity	5,365,096	2,248	17,[illegible]91	2,248	4,554	617,386	-1,380

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	Science and Technical Research	National Oceanic and Atmospheric Administration				Maritime Administration	
	National Bureau of Standards working capital fund (IR)	Off-shore shrimp fisheries fund (PE)	Fisheries loan fund (PE)	Fishermen's guarantee fund (PE)	Federal ship financing fund, fishing vessels (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	15,828	299	5,275	629	27	16,365	31
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	1,330	-	6,461
Accounts receivable:							
Government agencies	22,792	-	-	-	-	8	1
The public	932	-	36	-	7	433	97
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	1,470	-	-	-	-	-	-
The public	385	-	-	-	-	-	-
Total selected current assets	41,407	299	5,311	629	1,365	16,806	6,590
Loans receivable:							
Repayable in dollars	-	-	2,904	-	425	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-162	-	-296	-	-
Inventories:							
Items for sale	6,935	-	-	-	-	-	-
Work-in-process	855	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	33	-	-	-	-	-	-
Allowances (-)	-1,448	-	-	-	-	-	-
Real property and equipment:							
Land	717	-	-	-	-	-	-
Structures and facilities	121,852	-	-	-	-	-	-
Equipment	82,519	-	-	-	-	-	-
Leasehold improvements	6	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-56,059	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	2,968	-	-	-	-	-	-
Other	201	-	12	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	199,985	299	8,065	629	1,494	16,806	6,590
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	810	-	312	1	-	-	-
The public	15,142	-	-	*	15	250	1
Advances from:							
Government agencies	29,604	-	-	-	-	-	-
The public	4	-	-	-	-	-	-
Total selected current liabilities	45,559	-	312	1	15	250	1
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	45,559	-	312	1	15	250	1
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	299	4,999	628	1,349	16,488	6,589
Undelivered orders	-4,152	-	-	-	-	68	*
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	158,578	-	2,754	-	130	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	154,425	299	7,753	628	1,479	16,556	6,589
Total liabilities and Government equity	199,985	299	8,065	629	1,494	16,806	6,590

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Commerce Department - Continued		Defense Department				
			Military				
			Air Force Department				
	Federal ship financing fund, revolving fund (PE)	All other 1/	Defense production guarantees (PE)	Industrial fund (IR) 11/	Stock fund (IR)	Cadet fund (IR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,767	1,171,209	1,790	186,816	65,384	1,561	35,601
Budget clearing accounts	-	4,072	-	-	-	-	-
Deposit funds	-	2,981	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	80,267	411,590	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-13,202	-	192,447	96,008	-	55
The public	877	1,938	-	3,601	18,062	597	9
Allowances (-)	-758	-171	-	-	-	-	-
Advances to:							
Government agencies	-	83	-	-	-	-	-
The public	-	55	-	-	-	-	-
Total selected current assets	82,153	1,578,553	1,790	382,863	179,454	2,158	35,162
Loans receivable:							
Repayable in dollars	15,318	20,242	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-11,337	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	2,532,465	-	-
Work-in-process	-	-	-	28,187	-	-	-
Raw materials and inventories	-	5,889	-	82,055	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	5,845	-	-	-	-	-
Structures and facilities	-	35,352	-	-	-	-	-
Equipment	-	1,478,521 12/	-	-	-	-	-
Leasehold improvements	-	9212/	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-1,417,518	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	1,435	-	-	-	-	-
Materials and supplies--other	-	470	-	63,943	-	-	-
Other	3,047	-	-	-	47,099	-	-
Allowances (-)	-74[illegible]	-	-	-	-	-	-
Total assets	88,382	1,708,881	1,790	557,049	2,759,016	2,158	36,162
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,051	83	-	137,840	454,496	-	212
The public	1,755	547,223	-	262,451	235,328	597	1,153
Advances from:							
Government agencies	-	1,048	-	-	-	-	-
The public	12,534	-	-	-	-	-	-
Total selected current liabilities	15,340	548,354	-	400,290	689,824	624	1,365
Deposit fund liabilities	-	7,031	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	2,277	-	13,803	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	373	-	1,280	-325,634	-	-
Total liabilities	15,340	558,035	-	435,373	364,190	624	1,365
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	66,813	611,329	1,790	-	2,734,924	9,328	87,746
Undelivered orders	-	483,953	-	-	777,149	-	7,147
Unfinanced budget authority (-):							
Unfilled customer orders	-	-2,363	-	-	-2,369,379	-7,794	-60,096
Contract authority	-	-70,716	-	-	-800,870	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	6,229	127,678	-	121,676 14/	2,553,003	-	-
Other equity:							
Receipt account equity	-	965	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	73,042	1,150,847	1,790	121,676	2,394,825	1,534	34,797
Total liabilities and Government equity	88,382	1,708,881	1,790	557,049	2,759,016	2,158	36,162

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Army Department				Navy Department		
	Defense production guarantees (PE)	Industrial fund (IR) 11/	Stock fund (IR)	Surcharge collections, sales of commissary stores	Defense production guarantees (PE)	Industrial fund (IR) 11/ 15/	Stock fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	2,209	97,328	96,379	35,595	2,679	279,047	111,180
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	90,695	93,049	-4	-	310,257	32,806
The public	-	1,945	108,472	1,799	-	3,395	13,849
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current assets	2,209	189,969	297,899	37,390	2,679	592,700	157,835
Loans receivable:							
Repayable in dollars	194	-	-	-	3,429	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	1,067,500	-	-	-	1,853,628
Work-in-process	-	33,260	3	-	-	225,426	-
Raw materials and inventories	-	51,918	-	-	-	226,223	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-5,330 16/	-	-	-	-12,289 16/
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	12,086	-
Materials and supplies--other	-	891	-	-	-	-	-
Other	-	18,498	166,583	-	-	138,749	-13,362
Allowances (-)	-	-	-	-	-	-	-
Total assets	2,403	294,536	3,526,655	37,390	6,108	1,195,183	1,985,813
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	82,198	168,348	12,171	-	72,788	154,490
The public	-	57,047	211,402	-	-	619,709	64,986
Advances from:							
Government agencies	-	11	-	-	-	228	-
The public	-	65	-	-	-	7,110	-
Total selected current liabilities	-	139,320	379,750	12,171	-	699,834	219,475
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	56,750	-	-	-	115,879	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	26,237	-100,474	-	-	89,292	-142,715
Total liabilities	-	222,307	279,276	12,171	-	905,005	76,760
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	2,209	-	-	30,683	3,395	-	1,504,286
Undelivered orders	-	-	1,308,607	8,707	-	-	410,147
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-814,196	-14,171	-716	-	-156,607
Contract authority	-	-	-375,834	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	194	72,228 14/	3,128,802	-	3,429	290,178 14/	151,227 14/
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,403	72,228	3,247,379	25,220	6,108	290,178	1,909,053
Total liabilities and Government equity	2,403	294,536	3,526,655	37,390	6,108	1,195,183	1,985,813

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued				Defense Agencies		
	Marine Corps		Laundry service, Naval Academy (PE)	U.S. Naval Academy	Homeowners assistance fund (PE)	Industrial fund (IR) 11/	Stock fund (IR)
	Industrial fund (IR) 11/	Stock fund		Midshipmen's store (TR)			
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,154	26,527	227	480	12,719	58,959	290,013
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	798	7,189	47	240	-	3,919	449,352
The public	86	901	121	142	-	848	126
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	20	-	-	-
Total selected current assets	4,038	34,617	395	792	12,719	63,726	739,491
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	242,502	-	1,183	-	-	4,348,004
Work-in-process	409	-	-	-	-	1,620	-
Raw materials and inventories	2,[illegible]	-	-	-	-	1,006	-
Stockpile materials and commodities	-	-	-	16	-	-	-
Allowances (-)	-	-	-	-35	-	-	-
Real property and equipment:							
Land	-	-	-	66	-	-	-
Structures and facilities	-	-	-	896	-	-	-
Equipment	-	-	-	178	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-572	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	127	-7,103	-	167	1,085	2,201	16,586
Allowances (-)	-	-	-	-31	-	-	-
Total assets	7,350	280,016	395	2,659	15,803	68,552	5,004,082
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	1,087	3,266	33	11	1,064	4,737	53,881
The public	185	7,620	54	194	-574	42,975	503,543
Advances from:							
Government agencies	-	-	-	-	-	49	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	1,272	10,885	86	205	490	47,760	557,425
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	915	-	-	-	-	532	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	1,064	-7,279	-	-	1,593	-	-194,194
Total liabilities	3,252	3,607	86	205	2,083	48,293	[illegible],230
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	102,34[illegible]	606	4,244	14,[illegible]1	-	-
Undelivered orders	2,677	43,413	6	20	2,308	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-3,602	-693	-3,677	-599	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-4,312	-	-
Invested capital	1,422 14/	134,250	-	1,868	1,492	20,260 14/	4,640,851 14/
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	4,099	276,409	309	2,454	13,720	20,260	4,640,851
Total liabilities and Government equity	7,350	280,016	395	2,659	15,803	68,552	5,004,082

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Defense Department - Continued			Health, Education, and Welfare Department			
	Civil			Food and Drug Administration	National Institutes of Health	Alcohol, Drug Abuse and Mental Health Administration	Health Resources Administration
	Army Department						
	Corps of Engineers	Panama Canal: Panama Canal Company (PE)	U.S. Soldiers' and Airmen's Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Service and supply fund (IR)	Working capital fund, narcotic hospitals (IR)	Medical facilities guarantee and loan fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	29,486	39,131	60	1,894	4,710	65	58,407
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	53,269	12,845	-	15	16,329	65	-
The public	2,411	10,256	1	*	-	-	27,395
Allowances (-)	-	-6,488	-	-	-	-	-
Advances to:							
Government agencies	1,548	-	-	-	115	-	-
The public	172	-	-	3	9	-	-
Total selected current assets	86,885	55,744	61	1,913	21,163	130	85,802
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	7,854
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	25,999	96	-	3,120	-	-
Work-in-process	-	259	-	-	-	-	-
Raw materials and inventories	-	173	-	6	-	126	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-627	-	-	-	-	-
Real property and equipment:							
Land	3,862	15,711	-	-	-	-	-
Structures and facilities	71,440	717,644	-	-	-	-	-
Equipment	382,011	98,389	-	1,578	509	190	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-220,479	-355,154	-	-622	-130	-124	-
Other assets:							
Work-in-process, contractors	-	23,072	-	-	-	-	-
Materials and supplies--other	14,811	-	-	-	-	3	-
Other	5,870	15,188	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	344,400	596,397	157	2,875	24,661	325	93,656
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,518	8,867	5	6	-	-	-
The public	50,001	38,202	-	385	7,716	30	3,302
Advances from:							
Government agencies	26,948	78	-	-	9,248	-	-
The public	1,955	-	-	806	-	-	-
Total selected current liabilities	84,421	47,146	5	1,197	16,963	30	3,302
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	15,681	11,014	-	-	-	-	-
Other	-	29,954	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	3,671	-	-	-	-	-	-
Total liabilities	103,774	88,114	5	1,197	16,963	30	3,302
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	4,706	30,191	34	529	4,199	34	82,499
Undelivered orders	52,186	18,406	22	187	8,387	66	-
Unfinanced budget authority (-):							
Unfilled customer orders	-54,428	-	-	-	-8,387	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-40,000	-	-	-	-	-
Invested capital	238,163	499,686	-	962	3,498	195	7,854
Other equity:							
Receipt account equity	-	-	90	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	240,626	508,283	152	1,678	7,697	295	90,353
Total liabilities and Government equity	344,400	596,397	157	2,875	24,661	325	93,656

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department						
	Health Resources Administration - Continued		Office of the Assistant Secretary of Health	Health Services Administration	Office of Education		Office of the Secretary
	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Health maintenance organization loan guarantee and loan fund (PE)	Student loan insurance fund (PE)	Higher education facilities loans (PE)	Working capital fund (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	5,815	6,374	1,027	29,153	253,059	114,819	14,620
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	2,972	-	-	-	522
The public	10,639	5,262	-	130	42,155	4,633	52
Allowances (-)	-	-	-	-	-22,609	-	-
Advances to:							
Government agencies	159	162	80	-	-	2,188	88
The public	-	-	-	-	-	-	-
Total selected current assets	16,612	11,799	4,081	29,283	272,605	121,640	15,281
Loans receivable:							
Repayable in dollars	26,240 8/	10,934 8/	-	5,896	327,947	463,186 8/	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-180,371	-	-
Inventories:							
Items for sale	-	-	1,180	-	-	-	617
Work-in-process	-	-	122	-	-	-	148
Raw materials and inventories	-	-	204	-	-	-	43
Stockpile materials and commodities	-	-	1	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	900	-	-	-	1,644
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-423	-	-	-	-530
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	65,551	27	-
Allowances (-)	-	-	-	-	-16,053	-	-
Total assets	42,852	22,733	6,064	35,179	449,679	584,849	17,203
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	893	192	1,198	-	-	16,242	823
The public	-	-	1,954	-	69,129	-	6,048
Advances from:							
Government agencies	-	-	104	-	-	-	890
The public	-	-	-	-	-	-	-
Total selected current liabilities	893	192	3,257	-	69,129	16,242	7,760
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	509,660	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	11,459	3,110	-	-	-	182,903	-
Other	-3,326	-3,251	-	-	-	-23,496	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	9,025	51	3,257	-	578,789	175,649	7,760
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	15,246	10,975	824	25,415	203,376	91,026	5,765
Undelivered orders	-	-	1,164	3,868	-	14,372	1,756
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-1,164	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	18,581	11,707	1,983	5,896	-332,486	303,802	1,921
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	33,827	22,681	2,807	35,179	-129,110	409,200	9,442
Total liabilities and Government equity	42,852	22,733	6,064	35,179	449,679	584,849	17,203

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit						
	Funds transferred from others	Federal Housing Administration				Government National Mortgage Association	
	Appalachian housing fund (PE)	Nonprofit sponsor assistance (PE)	Low-rent public housing programs (PE)	College housing loans (PE)	FHA revolving fund (PE)	Loans for secondary market operations, FNMA (PE)	Special assistance functions fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,311	7,725	29,716	214,742	248,296	-	3,371
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	1,671,419	-	114,567
Accounts receivable:							
Government agencies	41	-	-	157	55,409	-	155,661
The public	-	-	3,407	27,784	249,046	-	47,629
Allowances (-)	-	-	-487	-3,187	-5,275	-	-209
Advances to:							
Government agencies	-	-	-	2,985	-	-	84,027
The public	-	-	331	-	438	-	-
Total selected current assets	3,353	7,725	32,966	242,481	2,219,332	-	405,046
Loans receivable:							
Repayable in dollars	898	1,730	90,448	3,142,380 8/	2,944,614	-	7,008,245 8/
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-1,665	-3,910	-1,025,866	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	130	-	-	-	-
Structures and facilities	-	-	483	-	-	-	-
Equipment	-	-	20	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	1,589,716	-	-
Allowances (-)	-	-	-305	-	-824,519	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	3	-	-	-	-
Other	-	-	108	-	152	-	492
Allowances (-)	-	-	-108	-	-	-	-
Total assets	4,251	9,455	122,081	3,380,950	4,903,430	-	7,413,783
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	83	36,183	33,620	-	374,992
The public	-	-	3,090	9,470	309,061	-	256,663
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	59,894	-	-
Total selected current liabilities	-	-	3,173	45,652	402,575	-	631,655
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	2,811,000	4,382,268	-	7,436,019
Agency securities outstanding	-	-	-	466,960	564,061	-	700,750
Other	-	-	-	-3,836	-	-	-169,107
Other liabilities	-	-	-	-	21,219	-	-
Total liabilities	-	-	3,173	3,319,776	5,370,122	-	8,599,317
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	2,587	7,168	991,444	194,811	1,834,632	2,250,000	3,135,727
Undelivered orders	766	558	538,350	2,017	-	-	5,631,595
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-1,500,000	-	-17,875	-2,250,000	-8,993,931
Invested capital	898	1,730	89,114	-135,654	-2,283,450	-	-958,925
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	4,251	9,455	118,908	61,174	-466,692	-	-1,185,535
Total liabilities and Government equity	4,251	9,455	122,081	3,380,950	4,903,430	-	7,413,783

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing production and mortgage credit - Continued			Housing management			New Communities Administration
	Management and liquidating functions fund (PE)	Guarantees of mortgage - backed securities fund (PE)	Participation sales fund (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Liquidating programs (PE)	New Communities guarantee fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	57	972	14	2,264	1,037	385,605	119
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	41,291	29,731	1,511,232	422	42,930	-	-
Accounts receivable:							
Government agencies	6,955	349	18,449	8	460	147	-
The public	3,700	999	-	-	-	11,601	12,098
Allowances (-)	-10	-	-	-	-	-4,730	-
Advances to:							
Government agencies	25,541	-	-	-	-	4,697	-
The public	-	-	-	-	-	-	-
Total selected current assets	77,534	32,057	1,529,700	2,659	44,428	397,270	12,217
Loans receivable:							
Repayable in dollars	311,627	967	-	3,767	-	553,030	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-68	-	-52,919	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	4,385	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	68	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-2,385	-
Total assets	389,669	33,024	1,529,700	6,358	44,428	897,432	12,217
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,101	-	187,316	-	-	1	-
The public	11,936	-	78,629	213	15	4,871	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	18,037	-	265,945	213	15	4,872	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	58,190	-	-	-	-	-	2,033
Agency securities outstanding	422,227	-	-	-	-	143,046	-
Other	-258,670	-	-	-	-	-17,241	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	289,778	-	265,945	213	15	130,677	2,033
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	59,498	32,057	1,263,756	2,446	42,412	68,652	11,821
Undelivered orders	-	-	-	-	-	623,747	396
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	40,394	967	-	3,699	-	374,956	-2,033
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	99,891	33,024	1,263,756	6,145	44,412	767,355	10,184
Total liabilities and Government equity	389,669	33,024	1,529,700	6,358	44,428	897,432	12,217

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Housing and Urban Development - Continued						Interior Department
	Community Planning and Development		Federal Insurance Administration		Departmental management	Housing programs	Bureau of Reclamation
	Urban renewal fund (PE)	Rehabilitation loan fund (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)	Emergency homeowners' relief fund (PE)	Fund for emergency expenses - Fort Peck Project, Montana (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	985,715	102,739	-	-351	5,752	35,000	831
Budget clearing accounts	-	-	-	-	-	-	1,927
Deposit funds	-	-	-	-	-	-	2
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	89,176	-	-	-
Accounts receivable:							
Government agencies	-	-	-	1,601	2,607	-	-
The public	3,838	3,542	2,939	613	2	-	*
Allowances (-)	-	-2,026	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	1,268	-	-	6
Total selected current assets	989,553	104,255	2,939	92,307	8,361	35,000	2,767
Loans receivable:							
Repayable in dollars	107,961	257,291	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-25,729	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	273	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	24
Structures and facilities	-	-	-	-	-	-	18,260
Equipment	-	-	-	-	4,670	-	422
Leasehold improvements	-	-	-	-	-	-	345
Acquired security, pending disposition	-	2,176	-	-	-	-	-
Allowances (-)	-	-218	-	-	-2,732	-	-2,192
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	34	-	-	-	-	111
Allowances (-)	-	-34	-	-	-	-	-
Total assets	1,097,514	337,775	2,939	92,307	10,572	35,000	19,737
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,360	298	2,775	-	1,656	-	27
The public	283	1,093	50,282	1,869	2,937	-	2
Advances from:							
Government agencies	-	-	11,166	-	-	-	-
The public	-	-	-	1,865	-	-	-
Total selected current liabilities	3,643	1,391	64,222	3,734	4,593	-	29
Deposit fund liabilities	-	-	-	-	-	-	2
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	800,000	-	99,258	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	7
Total liabilities	803,643	1,391	163,481	3,734	4,593	-	38
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	663,294	74,921	339,458	338,455	1,182	35,000	-
Undelivered orders	3,326,451	27,943	-	118	2,586	-	45
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-45
Contract authority	-2,803,835	-	-	-	-	-	-
Borrowing authority	-200,000	-	-400,742	-250,000	-	-	-
Invested capital	-692,039	233,520	-99,258	-	2,211	-	19,699
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	293,872	336,384	-160,542	88,573	5,979	35,000	19,699
Total liabilities and Government equity	1,097,514	337,775	2,939	92,306	10,572	35,000	19,737

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Bureau of Reclamation - Continued		Bureau of Mines				
	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Helium fund (PE) 15/	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	25,178	-4,395	7,222	274	16,284	684	2,908
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	237	8	206	11	-	1	10
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	96,645	-	-
Accounts receivable:							
Government agencies	6,819	16	498	-	2,408	687	315
The public	4,885	1,789	1,575	463	45,357	3,181	20,318
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	-
The public	971	26	1	-	322	-	8
Total selected current assets	38,090	-2,556	9,501	748	161,016	4,553	23,560
Loans receivable:							
Repayable in dollars	-	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	548	-	-	-	-
Work-in-process	-	-	-	-	24,126	-	-
Raw materials and inventories	731	-	-	-	-	-	1,047
Stockpile materials and commodities	-	-	533,930	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	1,034	1	17,685	-	192
Structures and facilities	835,170	-	17,680	33,205	1,327,191	-	53,557
Equipment	3,643	744	36,223	143	33,227	93	1,488
Leasehold improvements	-	-	1,025	-	61,099	-	4,729
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-14,003	-	-30,727	-2,146	-248,336	-59	-8,761
Other assets:							
Work-in-process, contractors	101,487	134,271	2,341	-	217,742	-	-
Materials and supplies--other	-	1,203	-	6	-	-	-
Other	28,230	125,751	-	9,723	102,528	-	1,832
Allowances (-)	-	-	-	-	-99	-	-
Total assets	993,347	259,413	571,556	41,680	1,696,179	4,587	77,644
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	6,862	108	126	46	43,831	6	79
The public	4,662	115	36,569	69	15,983	23	735
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	764	-	596	-	-	-	-
Total selected current liabilities	11,288	223	37,291	115	59,814	29	814
Deposit fund liabilities	241	8	206	11	-	1	10
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	72	255
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	251,650	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	14,715	-	160,312 16/	414	13,588	-	-
Total liabilities	26,244	231	449,458	540	73,402	102	1,079
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	18,812	4,757	11,362	102	1,453,152	640	1,742
Undelivered orders	1,865	20,605	92	57	64,042	16	360
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-27,149	-36,323	-	-158,023	-	-
Borrowing authority	-	-	-3,127	-	-1,250,000	-	-
Invested capital	946,425	261,969	150,094	40,981	1,513,606	-38	53,830
Other equity:							
Receipt account equity	-	-	-	-	-	3,868	23,717
Unappropriated receipts (-)	-	-	-	-	-	-	-3,084
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	967,103	259,182	122,098	41,139	1,622,777	4,486	76,565
Total liabilities and Government equity	993,347	259,413	571,556	41,680	1,696,179	4,587	77,644

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Interior Department--Continued				Justice Department		
	Bureau of Indian Indian Affairs			Secretarial offices	Office of management and finance		Federal Prison System
	Liquidation of Hoonah housing project (PE)	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Working capital fund (IR)	Legal activities and general administration	Working capital fund (IR)	Federal Prison Industries Inc. (IR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	98	41,461	19,659	-2,110	175,840	1,898	5,169
Budget clearing accounts	-	-	-	-	156	-	4
Deposit funds	-	-	-	-	4,639	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	-	-	11,806	5,708	559	9,273
The public	-	-	-	-	87	*	28
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	5,688	-	-
The public	-	-	-	4	2,150	-	44
Total selected current assets	98	41,461	19,659	9,700	194,269	2,457	14,519
Loans receivable:							
Repayable in dollars	126	29,650	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-120	-2,241	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	321	-	-	5,439
Work-in-process	-	-	-	-	-	-	7,542
Raw materials and inventories	-	-	-	-	-	-	19,617
Stockpile materials and commodities	-	-	-	180	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	48	-	-	26,312
Equipment	-	-	-	257	21,109	69	21,845
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-60	-	-20	-20,287
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	252	519,620	1	303
Allowances (-)	-	-	-	-	-	-	-
Total assets	104	68,870	19,659	10,699	734,998	2,506	75,290
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	-	546	10,307	176	803
The public	-	-	22	1,028	22,101	318	3,223
Advances from:							
Government agencies	-	-	-	8,824	-	2,000	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	22	10,399	32,409	2,494	4,027
Deposit fund liabilities	-	-	-	-	4,639	-	4
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	13,859	49	1,230
Other	-	-	-	-	-	11	523
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	519,620	-	-
Total liabilities	-	-	22	10,399	570,527	2,554	5,784
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	98	41,461	19,579	10,780	155,232	-	42,828
Undelivered orders	-	-	58	3,052	10,654	-	13,005
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-3,052	-8,821	-	-47,098
Contract authority	-	-	-	-10,780	-	-	-
Borrowing authority	6	-	-	-	-	-	-
Invested capital	-	27,409	-	300	7,249	-47	60,771
Other equity:							
Receipt account equity	-	-	-	-	156	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	104	68,870	19,637	300	164,471	-47	69,507
Total liabilities and Government equity	104	68,870	19,659	10,699	734,998	2,506	75,290

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Justice Department - Continued		Labor Department	State Department			Transportation Department
	Federal Prison System - Cont.						
	Commissary funds, Federal Prison (TR)	Memo: Funds transferred to others	Departmental Management	Loans to Finland	Working capital fund (IR)	Funds transferred from others	Office of the Secretary
			Working capital fund (IR)			AID	Working capital fund (IR)
						Development Loan fund (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	1,013	-	9,626	-	42	[illegible]	-1,[illegible]
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	19	-	1,[illegible]	-	1,692	-	4,195
The public	1	-	11	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	-	-	-	[illegible]
The public	-	-	2[illegible]	-	-	-	[illegible]
Total selected current assets	1,033	-	11,347	4	1,734	600	[illegible],881
Loans receivable:							
Repayable in dollars	-	-	-	[illegible],716	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	820	-	-	-	[illegible]	-	-
Work-in-process	-	-	-	-	-	-	[illegible]
Raw materials and inventories	-	-	16[illegible]	-	-	-	[illegible]
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	87	-	-	-	-	-	-
Equipment	268	-	1,910	-	1,[illegible]07	-	[illegible],316
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-200	-	-792	-	-1,[illegible]91	-	-1,979
Other assets:							
Work-in-process, contractors	-	500	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	407	-	-	-	-	-	[illegible],42[illegible]
Allowances (-)	-	-	-	-	-	-	-
Total assets	2,414	500	12,634	2,720	[illegible],920	[illegible]	[illegible],984
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3	-	[illegible],2[illegible]	-	1,199	-	[illegible]18
The public	354	-	[illegible],0[illegible]	-	[illegible]82	[illegible]	[illegible]29
Advances from:							
Government agencies	-	-	1,131	-	144	-	304
The public	-	-	-	-	-	-	-
Total selected current liabilities	357	-	9,453	-	[illegible],[illegible]26	[illegible]	[illegible],[illegible]10
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	942	-	[illegible]4[illegible]	-	[illegible]41
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	357	-	10,395	-	2,[illegible]71	[illegible]	[illegible],[illegible]
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	406	-	1,588	-	[illegible],591	-	[illegible]
Undelivered orders	270	-	30[illegible]	-	1,576	-	[illegible],[illegible]
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-[illegible],459	-	-[illegible],[illegible]
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,381	500	34[illegible]	2,716	[illegible]41	-	[illegible],[illegible]
Other equity:							
Receipt account equity	-	-	-	4	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,057	500	2,239	2,720	649	-	[illegible],[illegible]
Total liabilities and Government equity	2,414	500	12,634	2,720	[illegible],920	[illegible]	[illegible],984

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Transportation Department - Continued						
	Coast Guard				Federal Aviation Administration	Federal Highway Administration	Federal Railroad Administration
	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Aviation war-risk insurance revolving fund (PE)	Right-of-way revolving fund (TR)	Alaska railroad revolving fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,712	17,997	799	124	40	23,855	27,004
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	320
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	13,705	-	-
Accounts receivable:							
Government agencies	2,715	2,727	2	-	128	-	1,203
The public	506	2	851	-	89	-	7,518
Allowances (-)	-	-	-	-	-	-	-230
Advances to:							
Government agencies	2	-	9	-	-	-	-
The public	-	-	-	-	-	-	21
Total selected current assets	6,936	20,726	1,662	124	13,961	23,855	35,836
Loans receivable:							
Repayable in dollars	-	-	-	-	-	151,145	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	17,996	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	8,659	-	-	-	-	5,703
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-306	-	-	-	-	-
Real property and equipment:							
Land	-	797	-	-	-	-	309
Structures and facilities	-	16,130	-	-	-	-	-
Equipment	-	3,918	-	-	1	-	32,016
Leasehold improvements	-	-	-	-	-	-	120,217
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-10,113	-	-	-*	-	-41,029
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,257
Allowances (-)	-	3	-	-	-	-	-
Total assets	24,932	39,815	1,662	124	13,962	175,000	155,309
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	5,199	1,887	-	4	1	-	284
The public	2,755	1,811	30	-	*	-	6,529
Advances from:							
Government agencies	-	23,294	82	-	-	-	-
The public	-	-	1,550	-	-	-	415
Total selected current liabilities	7,954	26,992	1,662	4	2	-	7,228
Deposit fund liabilities	-	-	-	-	-	-	320
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	4	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	7,954	26,992	1,662	4	6	-	7,548
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,779	13,734	-	-	13,956	47,031	9,297
Undelivered orders	3,470	3,294	-	-	-	101,825	10,051
Unfinanced budget authority (-):							
Unfilled customer orders	-6,267	-23,294	-	-	-	-	-
Contract authority	-	-	-	-	-	-125,000	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	17,996	19,089	-	120	1	151,145	128,413
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	16,977	12,822	-	120	13,957	175,000	147,761
Total liabilities and Government equity	24,932	39,815	1,662	124	13,962	175,000	155,309

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Transportation Department --Continued		Treasury Department				
			Office of the Secretary		Bureau of Government Financial Operations		
	Saint Lawrence Seaway Development Corporation (PE)	Urban Mass Transportation Administration: Urban mass transportation fund (PE)	Reconstruction Finance Corporation loans in liquidation	Working capital fund (IR)	Check forgery insurance fund (PE)	Fishermen's protective fund (IR)	Miscellaneous loans and certain other assets 18/
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	3,811	830,394	234	45	1,914	2,[illegible]	-
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	-	895	-	73	-	4,157	749,580
The public	615	4,085	13	-	-	-	462,306
Allowances (-)	-	-	-	-	-	-	-50,800
Advances to:							
Government agencies	-	12,392	-	-	-	-	-
The public	-	16,340	-	-	-	-	-
Total selected current assets	4,4[illegible]	862,6[illegible]	247	617	1,914	7,000	1,161,036
Loans receivable:							
Repayable in dollars	-	23,482	2,826	-	-	-	4,311,249 19/
Repayable in foreign currencies	-	-	-	-	-	-	27,173
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	97	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	6,558	-	15	-	-	-	-
Structures and facilities	116,105	1,387	-	-	-	-	-
Equipment	4,1[illegible]	2,133	-	40[illegible]	-	-	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-24,261	-	-	-150	-	-	-
Other assets:							
Work-in-process, contractors	48	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	107,058	890,607	3,088	928	1,914	7,000	5,499,459
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	359	24,957	-	[illegible]	-	-	-
The public	588	274,300	-	146	-	-	-
Advances from:							
Government agencies	-	-	-	211	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	947	298,257	-	413	-	-	-
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	540	-	47	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	118,476	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	119,42[illegible]	298,797	-	459	-	-	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	8,380	10,905,571	247	1,072	1,914	[illegible],843	-
Undelivered orders	699	2,706,861	-	433	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-1,301	-	-	-
Contract authority	-	-13,047,084	-	-	-	-	-
Borrowing authority	-6,200	-	-	-	-	-	-
Invested capital	-15,244	26,462	2,841	264	-	-	4,311,249
Other equity:							
Receipt account equity	-	-	-	-	-	4,157	1,161,036
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	27,173
Total Government equity	-12,365	591,810	3,088	469	1,914	7,000	5,499,459
Total liabilities and Government equity	107,058	890,607	3,088	928	1,914	7,000	5,499,459

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Treasury Department - Continued						Environmental Protection Agency
	Bureau of Government Financial Operations - Continued		Bureau of Engraving and Printing		Internal Revenue Service	Office of the Comptroller of the Currency (PE)	
	Funds transferred from others		Bureau of Engraving and Printing fund (IR)	Memo: Funds transferred to others	Federal tax lien revolving fund (IR)		Certification and other services (PE)
	Expansion of defense production (PE)	International financial institutions					
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	-	6,099,196	5,336	15	712	575	819
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	22,535	-
Accounts receivable:							
Government agencies	-	-	7,291	-	-	330	-
The public	-	-	1,983	-	-	342	533
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	272	-	-	-	-
The public	-	-	130	-	-	806	-
Total selected current assets	-	6,099,196	15,012	15	712	24,587	1,352
Loans receivable:							
Repayable in dollars	58	-	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	11,838	-	-	-	-
Work-in-process	-	-	7,198	-	-	-	-
Raw materials and inventories	-	-	3,570	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	1,478	-	-	-	-
Structures and facilities	-	-	13,355	-	288	-	-
Equipment	-	-	34,478	-	-	3,250	-
Leasehold improvements	-	-	-	-	-	3,913	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-27,384	-	-	-1,064	-
Other assets:							
Work-in-process, contractors	-	-	2,440	115	-	-	-
Materials and supplies--other	-	-	2,911	-	-	-	-
Other	-	4,000,152 20/	199	-	-	-	-
Allowances (-)	-	-	-75	-	-	-	-
Total assets	58	10,099,348	64,921	130	1,000	30,687	1,352
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	1,339	-	-	339	-
The public	-	-	11,394	2	-	6,355	533
Advances from:							
Government agencies	-	-	14,000	-	-	-	-
The public	-	-	-	-	-	-	-
Total selected current liabilities	-	-	26,733	2	-	6,694	533
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	9	-	-	-	-
Total liabilities	-	-	26,742	2	-	6,694	533
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	-	3,737,895	899	*	712	31,278	809
Undelivered orders	-	2,361,301	5,290	13	-	-	10
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-17,919	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	58	4,000,152	49,909	115	288	-7,286	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	58	10,099,348	38,180	128	1,000	23,993	819
Total liabilities and Government equity	58	10,099,348	64,921	130	1,000	30,687	1,352

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds

Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	General Services Administration						
	Automatic data processing fund (IR)	Defense production loan guarantees (PE)	Federal buildings fund (IR)	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	36,505	204	133,850	13,483	153,656	1,338	324
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	3,997
Accounts receivable:							
Government agencies	12,017	-	224,397	90,126	97,423	47	-108
The public	125	-	11,613	222	5,382	-	339
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	2	-	607	3,478	547	-	-
The public	15	-	6,739	3,997	35	-	2
Total selected current assets	48,664	204	377,206	102,306	257,037	1,385	4,554
Loans receivable:							
Repayable in dollars	-	-	-	-	-	4,071	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	294,531	-	495
Work-in-process	-	-	68,029	-	-	-	-
Raw materials and inventories	-	-	11,902	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	373,658	-	-	-	-
Structures and facilities	-	-	2,391,099	-	-	-	-
Equipment	46,643	-	27,674	4,157	270,535	-	857
Leasehold improvements	-	-	14,276	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-41,713	-	-109,038	-2,683	-133,947	-	-360
Other assets:							
Work-in-process, contractors	-	-	699,435	-	-	-	-
Materials and supplies--other	96	-	840,044	311	1,168	-	84
Other	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	53,690	204	4,694,275	104,087	689,324	5,455	5,630
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	3,465	-	59,007	3,355	124,669	-	235
The public	4,485	-	36,040	44,192	66,135	-	105
Advances from:							
Government agencies	2,540	-	125,416	42,613	1,757	-	1,562
The public	330	-	-	1	-	-	87
Total selected current liabilities	10,821	-	220,463	90,182	192,560	-	2,039
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	14,902	533	203	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	-	853,502	-	-	-	-
Total liabilities	10,821	-	1,093,866	90,715	192,763	-	2,039
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	33,205	204	771,213	173,959	-37,298	1,385	2,321
Undelivered orders	5,063	-	98,687	843	350,779	-	416
Unfinanced budget authority (-):							
Unfilled customer orders	-425	-	-713,157	-162,677	-249,580	-	-223
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	5,027	-	-	1,247	432,660	4,071	1,076
Other equity:							
Receipt account equity	-	-	3,443,666	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	42,870	204	3,600,409	13,372	496,561	5,455	3,591
Total liabilities and Government equity	53,690	204	4,694,275	104,087	689,324	5,455	5,630

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	General Services Administration - Continued						Veterans Administration
				Funds transferred from others			
	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	All other 21/	Justice Department: Prison Industries fund (IR)	Treasury Department: Bureau of Engraving and Printing fund (IR)	Federal Home Loan Bank Board: Revolving fund (PE)	Loan guaranty revolving fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	694	497	238,859	-	15	934	167,830
Budget clearing accounts	-	-	28	-	-	-	-
Deposit funds	-	-	11,969	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	43	1,826	10,333	-	-	-	2
The public	618	1	105,694	-	-	-	11,247
Allowances (-)	-	-	-	-	-	-	-7,457
Advances to:							
Government agencies	-	103	1,065	-	-	-	3,970
The public	-	-	49,178	-	-	1	145
Total selected current assets	1,355	2,427	417,126	-	15	935	175,738
Loans receivable:							
Repayable in dollars	-	-	68,613	-	-	-	1,192,025 8/
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	471	-	-	-	-	-	-
Work-in-process	276	-	-	-	-	-	-
Raw materials and inventories	223	844	-	-	-	-	-
Stockpile materials and commodities	-	-	3,901,482	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	549	-	-	-	-
Equipment	1,161	3,470	5,441	-	-	-	-
Leasehold improvements	-	-	46	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	192,822
Allowances (-)	-632	-2,401	-2,258	-	-	-	-9,823
Other assets:							
Work-in-process, contractors	-	-	23,603	500	115	13,111	-
Materials and supplies--other	-	-	5	-	-	-	-
Other	-	-	98,281	-	-	-	86,463
Allowances (-)	-	-	-	-	-	-	-58,412
Total assets	2,853	4,340	4,512,888	500	130	14,046	1,578,813
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	*	867	34,627	-	-	-	-
The public	36	1,031	12,593	-	2	1	39,018
Advances from:							
Government agencies	-	637	3,538	-	-	-	-
The public	-	10	32,267	-	-	-	2,387
Total selected current liabilities	37	2,546	83,026	-	2	1	41,405
Deposit fund liabilities	-	-	11,969	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	13,542	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	505,718
Agency securities outstanding	-	-	-	-	-	-	761,755
Other	-	-	-	-	-	-	-227,026
Other liabilities	-	-	228,371	-	-	-	-
Total liabilities	37	2,546	336,908	-	2	1	1,081,851
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	3,377	21	319,838	-	-	18,141	134,333
Undelivered orders	20	165	34,234	-	13	9,072	-
Unfinanced budget authority (-):							
Unfilled customer orders	-2,079	-407	-19,998	-	-	-	-
Contract authority	-	-	-	-	-	-26,279	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	1,498	2,015	3,841,879	500	115	13,111	362,628
Other equity:							
Receipt account equity	-	-	28	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	2,816	1,794	4,175,980	500	128	14,045	496,962
Total liabilities and Government equity	2,853	4,340	4,512,888	500	130	14,046	1,578,813

Footnotes at end of section.

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Veterans Administration - Continued						
	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Rental maintenance and repair of quarters (PE)	Service-disabled veterans insurance fund (PE)	Soldiers' and Sailors civil relief (PE)	Veterans' reopened insurance fund (PE)	Veterans Administration education fund
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	986,792	11,464	19	7,063	15	833	70,158
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	334,465	-
Accounts receivable:							
Government agencies	2	180	-	-	-	-	-
The public	1,948	3,127	14	424	-	538	-
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	62,067	-	-	-	-	-	-
The public	1	-	-	-	-	-	-
Total selected current assets	1,051,810	14,771	32	7,487	15	335,836	70,158
Loans receivable:							
Repayable in dollars	688,540	-	-	18,093	13	22,597	4,529
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	10,551	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	11,865	-	-	-	-	-
Leasehold improvements	-	73	-	-	-	-	-
Acquired security, pending disposition	597	-	-	-	-	-	-
Allowances (-)	-47	-5,174	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	-	-	315	-	65	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	1,740,900	32,086	32	25,895	28	358,497	74,687
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	4,702	1,772	29	-	-	324	-
The public	19,428	5,159	-	2,109	4	840	44
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	553	65	-	963	-	2,420	-
Total selected current liabilities	24,684	6,996	29	3,071	4	3,583	44
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	1,304	-	-	-	-	-
Other	-	267	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	1,224,360	-	-	-	-	-	-
Agency securities outstanding	424,080	-	-	-	-	-	-
Other	-96,542	-	-	-	-	-	-
Other liabilities	-	-	-	116,761	-	327,207	-
Total liabilities	1,576,582	8,567	29	119,832	4	330,790	44
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	1,016,123	4,171	3	4,416	11	332,253	70,115
Undelivered orders	11,003	3,604	-	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-862,808	15,744	-	-98,353	13	-304,545	4,529
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	164,318	23,518	3	-93,937	24	27,707	74,643
Total liabilities and Government equity	1,740,900	32,086	32	25,895	28	358,497	74,687

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Veterans Administration - Continued				Other independent agencies		
					Civil Service Commission		
	Vocational rehabilitation revolving fund (PE)	Veterans' special life insurance fund (PE)	Servicemen's group life insurance fund (PE)	Supply fund (IR)	Revolving fund (IR)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	95	1,404	15	23,383	7,381	5,722	2,533
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	1,941	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	453,547	-	-	-	270,584	1,864,834
Accounts receivable:							
Government agencies	-	*	-	15,715	8,773	133,044	48,628
The public	-	1,021	158	897	30	-	110,059
Allowances (-)	-	-	-	-	-	-	-
Advances to:							
Government agencies	-	-	-	6,360	*	-	-
The public	-	-	-	1,599	258	14,998	-
Total selected current assets	95	455,972	172	47,953	16,443	426,290	2,026,055
Loans receivable:							
Repayable in dollars	368	45,143	-	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	83,326	-	-	-
Work-in-process	-	-	-	269	2,320	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	1,643	1,295	23	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-793	-261	-2	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	21	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	463	501,135	172	132,398	19,796	426,311	2,026,055
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	-	-	158	4,261	4,072	1,533	454
The public	3	3,217	-	22,463	9,265	193,648	5,309
Advances from:							
Government agencies	-	-	-	63,355	852	-	-
The public	-	12,391	-	-	-	-	-
Total selected current liabilities	3	15,608	158	90,079	14,189	195,181	5,763
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	933	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	-	477,266	-	-	-	-	2,020,292
Total liabilities	3	492,874	158	91,012	14,189	195,181	2,026,055
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	92	440,364	15	611	3,861	231,130	-
Undelivered orders	-	-	-	70,332	712	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-32,070	-	-	-
Contract authority	-	-	-	-80,999	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	368	-432,102	-	83,511	1,034	-	-
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	460	8,262	15	41,386	5,607	231,130	-
Total liabilities and Government equity	463	501,135	172	132,398	19,796	426,311	2,026,055

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Other independent agencies - Continued						
	Civil Service Com. - Cont.	Community Services Administration	District of Columbia	Emergency loan guaranty board (PE)	Farm Credit Administration		
	Retired employees' health benefits fund (TR)	Memo: Funds transferred to others	Loans and repayable advances		Banks for Cooperatives investment fund (PE)	Revolving fund for administrative expenses	Short-term credit investment
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	834	45,053	53,630	1,584	148,091	800	111,708
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	38	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	21,081	-	-	19,747	-	-	-
Accounts receivable:							
Government agencies	565	-	110,642	-388	-	8	-
The public	3	2,484	-	-	-	1,753	-
Allowances (-)	-	-1,430	-	-	-	-	-
Advances to:							
Government agencies	26	-	-	-	-	-	-
The public	837	-	-	-	-	57	-
Total selected current assets	23,347	46,107	164,272	20,943	148,091	2,656	111,708
Loans receivable:							
Repayable in dollars	-	24,452	1,084,665	-	-	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-14,548	-	-	-	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	-	-	-	-	-
Structures and facilities	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	585	-
Leasehold improvements	-	-	-	-	-	-	-
Acquired security, pending disposition	-	359	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-585	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	216	-	-	-	-	-
Allowances (-)	-	-162	-	-	-	-	-
Total assets	23,347	56,424	1,248,937	20,943	148,091	2,656	111,708
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	178	1,217	-	47	-	31	-
The public	18	-	-	-	-	257	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	-	-	-	-	2,040	-
Total selected current liabilities	196	1,217	-	47	-	2,327	-
Deposit fund liabilities	-	-	-	-	-	38	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	334	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	-	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	682	-	-	-	-	-	-
Total liabilities	878	1,217	-	47	-	2,699	-
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	22,469	44,890	53,630	20,896	148,091	2,176	111,708
Undelivered orders	-	-	-	-	-	155	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-2,040	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-	-	-	-	-	-
Invested capital	-	10,317	1,084,665	-	-	-334	-
Other equity:							
Receipt account equity	-	-	110,642	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	22,469	55,206	1,248,937	20,896	148,091	-43	111,708
Total liabilities and Government equity	23,347	56,424	1,248,937	20,943	148,091	2,656	111,708

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Other independent agencies - Continued						
		Federal Home Loan Bank Board				National Credit Union Administration	
				Memo:			
	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund	Funds transferred to others	Interstate Commerce Commission	Operating fund (PE)	Share insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	17,359	4	1,408	934	-	129	299
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	93	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	6,376,177	3,964,999	-	-	-	-	51,809
Accounts receivable:							
Government agencies	96,117	60,371	2,683	-	-	1,445	264
The public	206,064	10,796	26,424	-	-	2,020	10,913
Allowances (-)	-	-	-	-	-	-	-5,283
Advances to:							
Government agencies	-	-	-	-	-	11	-
The public	-	10	383	1	-	91	-
Total selected current assets	6,695,717	4,036,179	30,897	935	-	3,789	58,002
Loans receivable:							
Repayable in dollars	-	113,429	1,559,194	-	112,148	-	-
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-7,583	-	-	-12,650	-	-
Inventories:							
Items for sale	-	-	-	-	-	-	-
Work-in-process	-	-	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	-	16,363	-	-	-	-
Structures and facilities	6,688	-	-	-	-	-	-
Equipment	-	56	1,554	-	-	570	-
Leasehold improvements	-	-	58	-	-	-	-
Acquired security, pending disposition	-	36,873	-	-	-	-	750
Allowances (-)	-	-2,529	-	-	-	-140	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	1,647,456	-	-	13,111	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	8,349,861	4,176,424	1,608,066	14,046	99,498	4,218	58,752
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	369,716	2,812	549	-	-	3	1,446
The public	4,259	47,636	3,305	1	-	313	2,644
Advances from:							
Government agencies	-	-	-	-	-	-	-
The public	-	6,354	40,000	-	-	-	-
Total selected current liabilities	373,975	56,802	43,854	1	-	317	4,091
Deposit fund liabilities	-	-	-	-	-	93	-
Unfunded liabilities:							
Accrued annual leave	-	-	-	-	-	790	-
Other	-	-	-	-	-	439	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	-	1,559,194	-	-	-	-
Agency securities outstanding	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities	1,259,847	-	-	-	-	-	-
Total liabilities	1,633,822	56,802	1,603,048	1	-	1,638	4,091
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	6,321,742	4,729,376	2,428,652	18,141	-	2,151	153,370
Undelivered orders	-	2	9,252	9,072	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-26,279	-	-	-
Borrowing authority	-	-750,000	-	-	-	-	-100,000
Invested capital	394,297	140,245	-2,450,861	13,111	99,498	430	1,292
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	17,975	-	-	-	-
Total Government equity	6,716,039	4,119,622	5,018	14,045	99,498	2,580	54,661
Total liabilities and Government equity	8,349,861	4,176,424	1,608,066	14,046	99,498	4,218	58,752

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Other independent agencies--Continued						
			Small Business Administration			United States Information Agency	
	Pennsylanvia Avenue Development Corporation	Tennessee Valley Authority (PE)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund	Informational media guaranty fund (PE)	United States Railway Association
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds	206	110,590	390,411	305,205	15,542	347	5,781
Budget clearing accounts	-	-	-	-	-	-	-
Deposit funds	-	-	-	-	-	-	-
Foreign currency funds	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-
Federal security holdings (at par)	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies	16	26,689	[illegible],044	[illegible],676	402	-	140
The public	-	154,610	85,31[illegible]	12,[illegible]05	38	-	167
Allowances (-)	-	-1,045	-	-	-	-	-
Advances to:							
Government agencies	-	-	[illegible],150	135	-	-	-
The public	-	-	22,561		-	-	36
Total selected current assets	222	290,843	510,079	321,461	15,982	347	6,124
Loans receivable:							
Repayable in dollars	-	-	1,781,638	1,366,905	-	-	208,621
Repayable in foreign currencies	-	-	-	-	-	-	-
Allowances (-)	-	-	-98,238	-10,568	-	-	-
Inventories:							
Items for sale	-	13,019	-	-	-	-	-
Work-in-process	-	321	-	-	-	-	-
Raw materials and inventories	-	44,279	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Real property and equipment:							
Land	-	806,337	-	-	-	-	-
Structures and facilities	-	6,108,751	-	-	-	-	-
Equipment	8	1,452,634	-	-	-	-	342
Leasehold improvements	8	135,415	-	-	-	-	185
Acquired security, pending disposition	-	-	20,404	739	2,878	-	-
Allowances (-)	-4	1,552,404	-	-	-	-	-
Other assets:							
Work-in-process, contractors	-	-	-	-	-	-	-
Materials and supplies--other	-	-	-	-	-	-	-
Other	-	8,024	54,360	4,243	-	-	-
Allowances (-)	-	-	-	-	-	-	-
Total assets	234	7,108,120	2,269,192	1,682,779	18,860	347	215,271
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies	7	33,783	86,557	52,916	-	-	-
The public	17	322,352	738	35	2,813	-	-
Advances from:							
Government agencies	-	7,139	-	-	-	-	-
The public	-	776	4,589	707	865	-	1,416
Total selected current liabilities	24	364,050	91,884	53,658	3,679	-	1,416
Deposit fund liabilities	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave	22	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury	-	150,000	-	-	-	22,114	-
Agency securities outstanding	-	3,915,000	354,582	89,317	-	-	-
Other	-	-	-134,656	-34,039	-	-	208,835
Other liabilities	-	-7,874	-	-	-	7,959	-
Total liabilities	46	4,421,175	311,810	108,937	3,679	30,073	210,251
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated	128	10,099,976	246,308	208,788	11,901	347	2,240
Undelivered orders	70	761,818	172,786	59,015	402	-	2,253
Unfinanced budget authority (-):							
Unfilled customer orders	-	-	-	-	-	-	-
Contract authority	-	-	-	-	-	-	-
Borrowing authority	-	-10,935,000	-	-	-	-	-
Invested capital	-10	2,760,152	1,538,287	1,306,040	2,878	-30,073	527
Other equity:							
Receipt account equity	-	-	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-	-	-
Total Government equity	188	2,686,945	1,957,382	1,573,843	15,181	-29,726	5,020
Total liabilities and Government equity	234	7,108,120	2,269,192	1,682,779	18,860	347	215,271

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Off-budget Federal Agencies				
				Agriculture Department	
	Total	Export-Import Bank of the United States (PE)	United States Postal Service (PE)	Rural electrification and telephone revolving fund (PE)	Rural telephone bank (PE)
ASSETS					
Selected current assets:					
Fund balances with Treasury:					
Budget funds	605,331	465	367,128	3,613	5,371
Budget clearing accounts	-	-	-	-	-
Deposit funds	14,233	-	14,233	-	-
Foreign currency funds	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-
Federal security holdings (at par)	669,209	-	588,420	-	6,433
Accounts receivable:					
Government agencies	428,103	-	79,909	-	61
The public	375,492	181,137	71,740	87,884	2,018
Allowances (-)	-7,103	-	-5,723	-	-
Advances to:					
Government agencies	16,307	-	13,858	-	-
The public	23,240	2,728	20,509	-	-
Total selected current assets	2,124,813	184,330	1,150,074	91,497	13,883
Loans receivable:					
Repayable in dollars	36,133,188	9,970,255	-	8,164,152	333,370
Repayable in foreign currencies	-	-	-	-	-
Allowances (-)	-18,893	-	-	-13,500	-280
Inventories:					
Items for sale	2,790	-	2,790	-	-
Work-in-process	-	-	-	-	-
Raw materials and inventories	-	-	-	-	-
Stockpile materials and commodities	-	-	-	-	-
Allowances (-)	-	-	-	-	-
Real property and equipment:					
Land	195,921	-	195,921	-	-
Structures and facilities	1,487,695	-	1,487,695	-	-
Equipment	1,416,681	223	1,416,263	-	-
Leasehold improvements	75,087	-	75,087	-	-
Acquired security, pending disposition	9,346	-	5,330	-	-
Allowances (-)	-1,056,576	-	-1,056,541	-	-
Other assets:					
Work-in-process, contractors	1,244,289	-	1,244,289	-	-
Materials and supplies--other	33,458	-	33,458	-	-
Other	5,939,142	-	5,789,114	150,000	-
Allowances (-)	-	-	-	-	-
Total assets	47,586,940	10,154,808	10,343,479	8,392,149	346,974
LIABILITIES					
Selected current liabilities:					
Accounts payable:					
Government agencies	2,421,446	42,306	2,049,369	-	5,350
The public	926,328	63,711	861,338	-	3
Advances from:					
Government agencies	-	-	-	-	-
The public	252,815	-	252,815	-	-
Total selected current liabilities	3,600,589	106,016	3,163,521	-	5,353
Deposit fund liabilities	14,233	-	14,233	-	-
Unfunded liabilities:					
Accrued annual leave	239,171	-	239,171	-	-
Other	300,000	-	300,000	-	-
Debt issued under borrowing authority:					
Borrowings from Treasury	26,590,595	183,451	1,500,000	7,502,243	153,881
Agency securities outstanding	2,593,115	2,593,115	-	-	-
Other	4,839,725	4,594,500	250,000	-	-
Other liabilities	5,744,162	-	5,707,845	-	36,317
Total liabilities	43,921,590	7,477,082	11,174,772	7,502,243	195,551
GOVERNMENT EQUITY					
Unexpended budget authority:					
Unobligated	22,849,111	-	5,636,086	510,791	3,673,861
Undelivered orders	15,774,284	8,014,347	670,292	1,294,861	282,869
Unfinanced budget authority (-):					
Unfilled customer orders	-	-	-	-	-
Contract authority	-7,938,761	-7,938,761	-	-	-
Borrowing authority	-32,093,695	-	-8,250,000	-1,714,150	-3,948,145
Invested capital	5,074,410	2,602,140	1,112,329	798,405	142,837
Other equity:					
Receipt account equity	-	-	-	-	-
Unappropriated receipts (-)	-	-	-	-	-
Foreign currency fund equity	-	-	-	-	-
Total Government equity	3,665,350	2,677,726	-831,292	889,906	151,423
Total liabilities and Government equity	47,586,940	10,154,808	10,343,479	8,392,149	346,974

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Financial Statements of Government Agencies and Funds
Table GA-I-1. - Statement of Financial Condition, December 31, 1975—Continued

(In thousands of dollars)

Account	Off-budget Federal Agencies - Continued			
	Housing and Urban Development Department	Labor Department	Treasury Department	
	Housing for the elderly or handicapped (PE)	Pension Benefit Guarantee Corporation	Environmental Financing Authority fund (PE)	Federal Financing Bank revolving fund (PE)
ASSETS				
Selected current assets:				
Fund balances with Treasury:				
Budget funds	127,997	297	100,000	459
Budget clearing accounts	-	-	-	-
Deposit funds	-	-	-	-
Foreign currency funds	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-
Federal security holdings (at par)	-	36,601	-	37,855
Accounts receivable:				
Government agencies	24	-	-	348,107
The public	2,560	-	-	30,153
Allowances (-)	-1,330	-	-	-
Advances to:				
Government agencies	2,449	-	-	-
The public	-	4	-	-
Total selected current assets	131,653	36,902	100,000	416,574
Loans receivable:				
Repayable in dollars	511,286	-	-	17,154,124
Repayable in foreign currencies	-	-	-	-
Allowances (-)	-5,113	-	-	-
Inventories:				
Items for sale	-	-	-	-
Work-in-process	-	-	-	-
Raw materials and inventories	-	-	-	-
Stockpile materials and commodities	-	-	-	-
Allowances (-)	-	-	-	-
Real property and equipment:				
Land	-	-	-	-
Structures and facilities	-	-	-	-
Equipment	-	196	-	-
Leasehold improvements	-	-	-	-
Acquired security, pending disposition	4,016	-	-	-
Allowances (-)	-29	-6	-	-
Other assets:				
Work-in-process, contractors	-	-	-	-
Materials and supplies--other	-	-	-	-
Other	-	28	-	-
Allowances (-)	-	-	-	-
Total assets	641,813	37,020	100,000	17,570,698
LIABILITIES				
Selected current liabilities:				
Accounts payable:				
Government agencies	1,112	-	-	323,309
The public	1,011	265	-	-
Advances from:				
Government agencies	-	-	-	-
The public	-	-	-	-
Total selected current liabilities	2,123	266	-	323,309
Deposit fund liabilities	-	-	-	-
Unfunded liabilities:				
Accrued annual leave	-	-	-	-
Other	-	-	-	-
Debt issued under borrowing authority:				
Borrowings from Treasury	97,323	-	-	17,153,697
Agency securities outstanding	-	-	-	-
Other	-5,727	837	-	115
Other liabilities	-	-	-	-
Total liabilities	93,720	1,102	-	17,477,121
GOVERNMENT EQUITY				
Unexpended budget authority:				
Unobligated	364,336	135,101	100,000	12,428,936
Undelivered orders	344	626	-	5,510,944
Unfinanced budget authority (-):				
Unfilled customer orders	-	-	-	-
Contract authority	-	-	-	-
Borrowing authority	-235,151	-100,000	-	-17,846,248
Invested capital	418,564	190	-	-55
Other equity:				
Receipt account equity	-	-	-	-
Unappropriated receipts (-)	-	-	-	-
Foreign currency fund equity	-	-	-	-
Total Government equity	548,093	35,917	100,000	93,577
Total liabilities and Government equity	641,813	37,020	100,000	17,570,698

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Footnotes to Table GA-I-1

Source: Bureau of Government Financial Operations. Based on semiannual statements received from agencies pursuant to Treasury Department Circular No. 966, Revised.

(PE) Public enterprise revolving funds.

(IR) Intragovernmental revolving funds.

(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Transfer accounts representing funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same transfer accounts are also shown as funds transferred from others under the same headings with the spending agencies that administer these funds.

2/ Includes foreign currency assets, representing fund balances, loans and other receivables recoverable in foreign currencies in United States depositaries, aggregating $2,468 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under Section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1974, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

3/ Includes collections of principal turned over to the Government National Mortgage Association participation sales fund and held for redemption of participation certificates.

4/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).

5/ Consists of contingency fund. Inter-American Social and Economic program, and supporting assistance loans.

6/ Includes the insurance and guaranty reserve fund.

7/ Includes administrative and operating expenses fund.

8/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.

9/ The Corporation's figures include a special fund, and the column showing funds transferred to others includes amounts transferred to other bureaus in the Department of Agriculture and the Agency for International Development.

10/ Consists of all other general and special funds for Maritime Administration.

11/ Excludes property such as land, structures, and equipment as follows: Air Force, $7,318 million; Army, $2,785 million and defense agencies, $8 million. Figures for Navy and Marine Corps were not supplied by the agencies.

12/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

13/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

14/ Consists of unexpended budget authority, unfinanced budget authority, and invested capital. Figures for each of these amounts were not shown separately on the report submitted by the fund.

15/ Figures as of June 30, 1975, the latest available.

16/ Represents reserve for equity of others.

17/ Consists of interest-bearing investment of $34 million, and interest of $127 million due on the net investment and on borrowings from the Department of the Treasury under public debt borrowing authority.

18/ Certain figures are as of June 30, 1975, the latest available.

19/ Consists of lend-lease and surplus property balances amounting to $1,501 million, and receivable from Greece, Japan, Turkey, and the United Kingdom amounting to $13 million, $55 million, $114 million, and $2,629 million respectively.

20/ Represents investment in the Asian Development Bank, International Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation amounting to $101 million, $1,621 million, $648 million, $1,595 million, and $35 million, respectively.

21/ Includes strategic and critical materials.

* Less than $500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1975-Feb	817	37	5	-	507	35	305	-	-	-	-	-	-	2
Mar	616	67	4	-	521	65	-	-	-	-	-	-	91	3
Apr	820	49	1	-	520	46	300	-	-	-	-	-	-	3
May	848	84	2	-	511	82	335	-	-	-	-	1	-	2
June	286	22	3	-	9	19	276	-	-	-	-	-	-	3
July	730	74	*	-	501	72	230	-	-	-	-	-	-	3
Aug	792	50	1	-	500	47	291	-	-	-	-	-	-	2
Sept	347	61	*	2	*	57	346	-	-	-	-	-	-	2
Oct	724	67	*	-	500	64	227	-	-	-	-	-	-	3
Nov	947	82	50	-	500	80	396	-	-	-	-	-	-	2
Dec	263	63	*	*	*	61	263	-	-	-	-	-	-	2
1976-Jan	1,240	498	1	-	907	496	332	-	-	-	-	*	-	2
Feb	431	120	50	50	*	68	261	-	-	-	-	-	120	2
Fiscal 1976 to date	5,474	1,015	102	52	2,908	945	2,342	-	-	-	-	*	120	18

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales for the fiscal year 1966 is on the basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

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Treasury financing operations	V	V	V	V	V	V	V	V	V	V	V	V
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
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Budget outlays by function	8	8	8	8	8	8	8	8	8	8	8	8
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	12	10	10	10	10	10	10	10
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Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	20	13	18	17	23	16	15	22	14	13	16	16
Analysis of changes in tax and loan account balance	21	14	19	18	24	17	16	23	15	14	17	17
Summary of cash transactions through the Account of the U.S. Treasury	...	...	...	...	...	...	...	...	...	...	...	...
Gold assets and liabilities of the Treasury	22	15	20	19	25	18	17	24	16	15	18	18
Monetary statistics:												
Money in circulation	23	16	21	20	26	19	18	25	17	16	19	19
Federal debt:												
Summary of Federal debt	24	17	22	21	27	20	19	26	18	17	20	20
Computed interest charge and computed interest rate on interest-bearing public debt	24	17	22	21	27	20	19	26	18	17	20	20
Interest-bearing public debt	25	18	23	22	28	21	20	27	19	18	21	21
Maturity distribution and average length of marketable interest-bearing public debt	25	18	23	22	28	21	20	27	19	18	21	21
Government account series	26	19	24	23	29	22	21	28	20	19	22	22
Interest-bearing securities issued by Government agencies	27	20	25	24	30	23	22	29	21	20	23	23
Participation certificates	28	21	26	25	31	24	23	30	22	21	24	24
Debt subject to statutory limitation	29	22	27	26	32	25	24	31	23	22	25	25
Status and application of statutory limitation	30	23	28	27	33	26	25	32	24	23	26	26
Treasury holdings of securities issued by Government corporations and other agencies	31	24	29	28	34	27	26	33	25	24	27	27
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	30	...	...	28	...	...	26	...	...	29
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	32	25	34	29	35	32	27	34	30	25	29	33
Offerings of Treasury bills	33	26	35	30	36	33	28	35	31	26	31	34
New money financing through regular weekly Treasury bills	36	29	38	33	39	36	31	38	34	29	34	37
Offerings of public marketable securities other than regular weekly Treasury bills	39	32	41	36	42	39	35	42	38	33	38	41
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	42	35	44	39	45	42	38	46	42	37	42	45
Allotments by investor classes on subscription for public marketable securities	45	38	47	42	49	46	42	50	46	41	46	49
Disposition of public marketable securities other than regular weekly Treasury bills	47	40	49	44	51	48	44	52	48	43	48	51
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	43	52	48	55	52	48	56	52	47	52	55
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	60	53	63	60	67	64	60	69	65	60	66	69
United States savings bonds:												
Sales and redemptions by series, cumulative	62	55	65	62	69	66	62	71	67	62	68	71
Sales and redemptions by periods, all series combined	62	55	65	62	69	66	62	71	67	62	68	71
Sales and redemptions by periods, Series E through K	63	56	66	63	70	67	63	72	68	63	69	72
Redemptions of matured and unmatured savings bonds	65	58	68	65	72	69	65	74	70	65	71	74
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	73	...	...	75	...	...	...	75
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U.S. reserve assets	82	76	87	90	90	88	82	92	89	90	88	94
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Capital movements:												
Liabilities to foreigners reported by banks in the United States	90	84	95	98	98	96	90	100	97	98	96	102
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DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
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