Treasury Bulletin

October 1971

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $13.50 domestic, $17.00 foreign.
Single copy price varies.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On September 15 tenders were invited for $500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated June 30, 1971, maturing June 30, 1972, and for $1,200 million, or thereabouts, of 366-day Treasury bills to be dated September 30, 1971, to mature September 30, 1972, both series to be issued September 30. These issues were to refund $1,703 million of bills maturing September 30. Tenders were opened on September 22.

Tenders received for the 274-day bills totaled $1,370 million, of which $500 million was accepted, including $20 million of noncompetitive tenders. The average bank discount rate was 5.242 percent.

Tenders received for the 366-day bills totaled $2,220 million, of which $1,201 million was accepted, including $34 million of noncompetitive tenders. The average bank discount rate was 5.279 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled $19.5 billion, replacing $18.7 billion of maturing bills. There were five 91-day issues of $2.3 billion and five 182-day issues of $1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971 Sept. 2	1971 June 3	4.551	1971 Sept. 2	4.771
9	10	4.536	9	4.846
16	17	4.836	16	5.085
23	24	4.742	23	4.993
30	July 1	4.675	30	4.973

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000 $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled $2,562 million, consisting of ten certificates of indebtedness and one note. Redemptions for the month totaled $2,717 million. At the end of September, foreign series securities outstanding totaled $14,230 million. (Details are shown on page 54.)

Foreign currency series securities issued in September consisted of two notes denominated in Swiss france equivalent to $294 million. Redemptions for the month totaled an equivalent of $287 million. At the end of September, foreign currency series securities outstanding totaled an equivalent of $2,005 million and were denominated in German marks and Swiss francs. (Details are shown on page 56.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10)-(11)-(12) (13)
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134.652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-710	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971p	188,332	210,653	-22,321	7,934	7,013	-922	211,574	-23,242	27,211	-347	7,416	-	19,448
1972 (Est.)	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
1970-Aug	15,160r	17,474r	-2,314r	667	602	-66	17,540r	-2,380r	4,333	-4r	1,611r	-	2,718r
Sept	18,725	17,329	1,396	598	484	-114	17,443	1,281	-2,223	12	-863	-	-1,347
Oct	11,493	17,490	-5,997	742	592	-150	17,640	-6,147	1,522	-17	-1,056	-	2,561
Nov	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306
Dec	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
1971-Jan	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Mar	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June p	22,449	20,003	2,446	841	730	-112	20,115	2,334	1,285	-553	1,042	-	-310
July	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Fiscal 1972 to date	28,849	37,783	8,933	1,304	949	-355	38,138	-9,288	16,462	-939	4,442	-	11,080

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 9/ (19)	Total budget financing (13)-(14)-(15)-(16)-(17)+(18)+(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23)-(24)-(25) (26)
1962	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971p	895	290	-545	-908	3,043	482	23,242	9,911	398,130	12,163	105,140	825	304,328
1972 (Est.)	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080
1970-Aug	-92	-	-209r	-135	-803r	28	2,380r	7,982	380,901	12,468r	98,949r	825	293,595r
Sept	1,692	30	169	-387	1,545	25	-1,281	9,674	378,678	12,482	98,089	825	292,246
Oct	-2,512	-	50	-113	884	127	6,147	7,162	380,200	12,465	97,032	825	294,808
Nov	-429	-30	-39	-2	-1,230	18	2,594	6,733	383,640	12,460	97,161	825	298,113
Dec	2,035	-110	79	126	-791	19	121	8,769	389,158	12,491	99,687	825	301,138
1971-Jan	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798
Feb	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038
Mar	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June p	2,015	-	-280	-250	-575	37	-2,334	9,911	398,130	12,163	105,140	825	304,328
July	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Fiscal 1972 to date	558	-150	-286	-852	-2,646	124	9,288	10,469	414,592	11,223	109,582	825	315,408

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are coverted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. p Preliminary. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	26,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971p	188,332	76,422	24,265	14,523	86,164	30,341	3,535	26,806	112,970
1972 (Est.)	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400
1970-Aug	15,160r	6,969r	333	100	7,202r	666	182	484	7,687r
Sept	18,725	5,907	3,623	81	9,449	4,543	265	4,278	13,727
Oct	11,493	5,667	497	55	6,110	1,089	420	669	6,779
Nov	14,134	7,007	216	42	7,181	711	187	524	7,705
Dec	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693
1971-Jan	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Mar	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June p	22,449	6,622	3,684	506	9,801	6,705	236	6,469	16,270
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Fiscal 1972 to date	28,849	12,927	795	283	13,439	1,852	520	1,332	14,771

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971p	41,237	518	40,719	981	*	980	41,699	3,694	8	3,686
1972 (Est.)	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1970-Aug	4,387	-	4,387	107	*	107	4,494	587	*	587
Sept	2,559	-	2,559	87	*	87	2,646	47	*	46
Oct	2,304	-	2,304	8	1	7	2,311	106	1	106
Nov	3,310	-	3,310	164	-1	164	3,475	374	*	374
Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan	2,286	-	2,286	5	*	5	2,291	165	*	165
Feb	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June p	3,339	-	3,339	88	-*	88	3,427	71	2	69
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Fiscal 1972 to date	7,916	-	7,916	120	*	120	8,036	868	2	865

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1962	-	863	12	875	17,046	9,672	87	9,585	-	-	-
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971p	1,252	1,914	36	3,202	48,587	10,658	133	10,525	564	2	563
1972 (Est.)	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726
1970-Aug	96	151r	4	251r	5,331r	755	8r	747r	43	-	43
Sept	110	158	2	270	2,962	772	14	758	55	-	55
Oct	106	170	4	279	2,697	750	12	737	53	-	53
Nov	101	155	3	259	4,108	1,022	11	1,011	55	-	55
Dec	102	160	3	265	2,545	886	13	873	55	1	54
1971-Jan	110	153	1	264	2,720	731	10	722	40	-	40
Feb	96	149	3	247	5,943	930	8	922	14	*	13
Mar	112	172	4	288	3,990	988	11	977	49	*	48
Apr	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	6,366	859	10	849	74	-	74
June p	108	166	3	277	3,773	1,052	12	1,040	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug	111	173	3	287	5,996	926	10	917	51	*	50
Fiscal 1972 to date	223	330	6	558	9,460	1,947	22	1,926	105	*	105

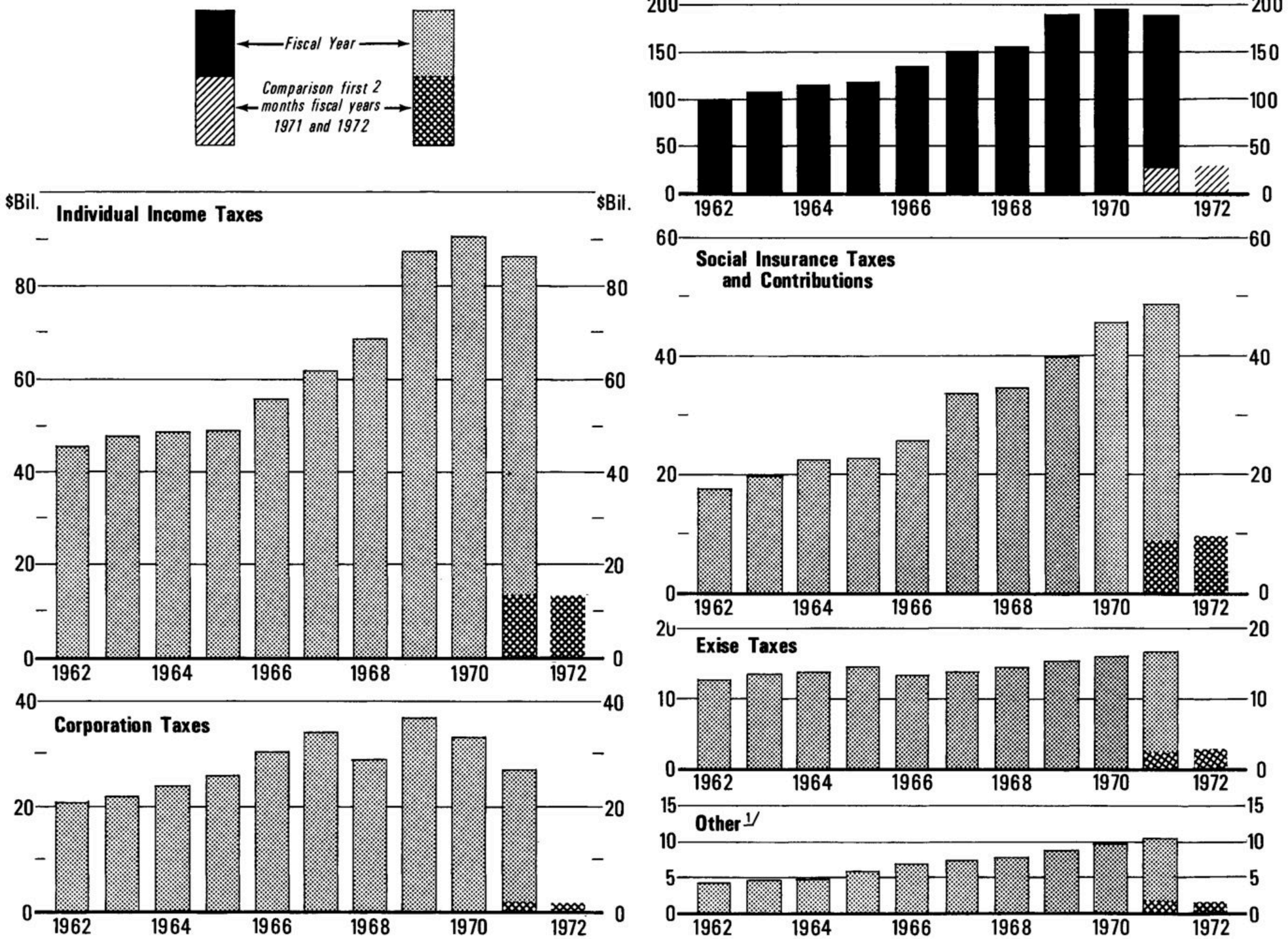
Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1962	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971p	5,664	123	5,542	16,629	3,758	49	3,709	2,656	66	2,590	3,533	314	3,847
1972 (Est.)	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-Aug	521	1	520	1,309	228	3	224	226	3	223	305	80r	385r
Sept	459	-	459	1,272	240	6	234	223	5	218	308	4	313
Oct	446	-	446	1,237	266	4	262	237	6	231	296	-8	288
Nov	476	-6	482	1,549	243	4	239	213	6	207	302	25	327
Dec	419	-1	420	1,346	289	4	285	226	5	220	293	46	339
1971-Jan	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June p	444	10	435	1,525	331	5	326	252	3	249	268	38	306
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Fiscal 1972 to date	984	1	983	3,014	639	9	630	480	9	471	531	-28	503

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document released January 29, 1971.

r Revised.
* Less than $500,000.
p Preliminary.

BUDGET RECEIPTS BY PRINICIPAL SOURCES

Fiscal Years 1962-1972



Source: Monthly Statment of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971p	384	142	47	4,470	-10	4,460	8,441	205	8,646	1,147	41	1,188
1972 (Est.)	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Aug	35r	10	4	353r	*	353r	1,156	-124	1,032	77r	-*r	76r
Sept	32	10	4	355	-1	354	318	-14	304	76	6	82
Oct	42	11	3	359	-2	358	1,063	94	1,157	111	8	119
Nov	22	12	4	214	-1	213	661	34	695	73	2	75
Dec	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan	32	11	3	508	-2	506	581	305	886	112	1	113
Feb	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar	30	13	5	536	-1	535	193	127	320	97	4	101
Apr	29	12	4	433	-*	432	330	-59	271	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June p	37	15	5	511	-1	510	136	216	353	155	13	168
July	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Fiscal 1972 to date	87	27	9	596	-1	595	3,491	-4	3,487	166	8	174

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971p	74,568	*	74,568	1,376	61,801	57	61,859	2,301	590	2,891	204	7	211	914
1972 (Est.)	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-Aug	6,026r	-*r	6,026r	127	4,719r	3	4,722r	154	89	243	91r	*	91r	63r
Sept	6,160	*	6,160	129	4,863	2	4,866	115	102	217	132	1	133	70
Oct	6,139	*	6,140	142	4,880	6	4,886	145	16	161	96	1	97	85
Nov	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	83	*	83	69
Dec	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	64
1971-Jan	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	74
Feb	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June p	7,612	*	7,612	192	7,168	7	7,175	417	-82	335	79	1	80	83
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Fiscal 1972 to date	10,529	-*	10,529	227	10,900	6	10,906	653	263	915	233	4	238	165

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department		State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
	Net expenditures	Net lending			Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total			Net expenditures	Net lending	Total	
1962	618	-	304	693	9,120	17,526	-7	26,638	2,806	-	302	1	302	1,257
1963	4,153	-	408	719	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	-	347	742	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	-	384	785	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	-	410	793	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,172	114	419	5,428	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,385	-114	424	5,732	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	-	437	5,970 1/	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	-	448	6,417	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971p	7,923	-	467	7,247 1/	20,976	47	*	21,023	2,275	711	526	-15	512	3,382
1972 (Est.)	7,224	-	525	7,805 1/	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275	3,151
1970-Aug	608r	-	15	605	1,762	89r	-*r	1,851	172	38	49	-1	48	282
Sept	424	-	33	722	1,760	58	*	1,818	188	39	59	-2	57	282
Oct	479	-	68	721	1,764	-500	*	1,264	201	30	43	-8	34	302
Nov	498	-	40	637	1,747	107	-*	1,854	186	41	35	-2	33	266
Dec	624	-	65	623	1,822	-123	-*	1,699	194	39	44	-1	43	318
1971-Jan	784	-	32	543	1,805	-20	-*	1,785	179	25	53	-2	51	262
Feb	963	-	26	475	1,709	94	-*	1,803	170	53	24	-1	23	295
Mar	914	-	25	569	1,727	142	-*	1,869	169	40	47	7	55	333
Apr	786	-	43	514 1/	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	-	37	511	1,695	124	-*	1,819	198	53	52	-1	51	274
June p	788	-	-6	831 1/	1,726	50	-*	1,776	251	294	95	-2	93	246
July	748	-	89	617 1/	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug	716	-	43	806 1/	1,810	27	-*	1,837	148	39	74	-2	72	291
Fiscal 1972 to date	1,464	-	131	1,423	3,594	-18	-*	3,576	336	75	74	-9	65	668

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1962	797	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971p	2,271	9,879	-124	9,755	6,560	137	6,697	-7,375	210,653	922	211,574
1972 (Est.)	1,333	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 7/	946	229,232
1970-Aug	150	767	-3	764	468	101	569	-345r	17,474r	66	17,540r
Sept	337	719	1	719	695	20	715	-250	17,329	114	17,443
Oct	177	764	1	765	659	35	694	-296	17,490	150	17,640
Nov	166	823	4	827	427	38	465	-324	16,616	112	16,728
Dec	60	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550
1971-Jan	202	851	-87	765	496	-29	468	-247	16,870	245	17,115
Feb	171	839	-45	794	462	32	494	-357	16,717	-170	16,546
Mar	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June p	142	865	5	870	599	-51	547	-2,283	20,003	112	20,115
July	-171	795	1	796	635	20	656	-240	18,507	49	18,556
Aug	687	888	5	893	746	61	806	-386	19,276	306	19,582
Fiscal 1972 to date	516	1,683	6	1,689	1,381	81	1,462	-626	37,783	355	38,138

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less propietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes $4,019 million estimate for distribution of Federal tax revenues to state and local governments, $1,000 million for pay increases (excluding Department of Defense), and $950 million for contingencies.

* Less than $500,000. r Revised. p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government Accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971p	727	1,876	8	2,611	3	1,617	324	183	17
1972 (Est.)	721	1,732	9	2,461	3	1,672	359	351	24
1970-Aug	63	147r	1	211r	-	40	6	3	1
Sept	65	155	1	220	1	11	2	1	*
Oct	50	172	1	222	-	37	2	2	*
Nov	50	148	1	199	-	41	3	3	1
Dec	50	157	1	207	1	660	139	74	4
1971-Jan	65	149	1	215	-	14	1	2	1
Feb	66	147	1	214	-	39	6	1	*
Mar	67	171	1	239	1	10	1	*	1
Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	216	-	46	5	1	1
June p	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Fiscal 1972 to date	122	321	1	445	-	54	8	5	1

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971p	10	637	184	31	271	1,232	251	3	4,765	7,375
1972 (Est.)	10	772	245	34	293	1,275	268	4	5,310	7,771
1970-Aug	3	25	2	*	8	35	11	*	134	345r
Sept	2	4	5	*	*	3	1	*	30	250
Oct	*	16	4	*	1	6	4	*	73	296
Nov	1	21	4	*	*	40	10	*	125	324
Dec	*	265	69	16	121	504	96	1	1,949	2,157
1971-Jan	*	4	1	*	3	5	2	*	32	247
Feb	1	28	1	*	8	44	15	*	143	357
Mar	*	4	1	*	*	2	1	*	22	260
Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June p	*	227	94	15	125	556	100	1	2,057	2,283
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Fiscal 1972 to date	2	30	5	*	9	53	15	-*	181	626

Source: See Table FFO-2.
* Less than $500,000.

r Revised.
p Preliminary.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971											Fiscal year 1972			Comparable period FY 1971
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date	
National defense															
Expenditures	6,302r	6,467	6,441	6,154	6,838	6,248	5,905	6,821	6,432	6,158	8,166	5,354	5,749	11,103	13,253
Proprietary receipts from the public	-98r	-93	-88	-189	-93	-93	-54	-147	-95	-112	-86	-164	-154	-323	-177
Intrabudgetary transactions	-2	-*	-*	-*	-*	-2	-*	-*	-*	-2	-*	-2	-*	-2	-2
Net expenditures	6,201r	6,374	6,352	5,965	6,745	6,153	5,851	6,673	6,337	6,043	8,080	5,188	5,595	10,778	13,074
Net lending	*	-*	*	*	-*	*	-*	-*	-*	-*	*	-*	*	-*	*
Total national defense	6,201r	6,374	6,352	5,964	6,745	6,153	5,851	6,673	6,337	6,043	8,080	5,187	5,595	10,778	13,074
International affairs and finance															
Expenditures	197	235	300	214	385	243	255	324	305	309	239	376	310	686	518
Proprietary receipts from the public	-8	-27	-15	-3	-85	-20	-2	-2	-9	-10	-51	-39	-2	-41	-51
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*
Net expenditures	189	208	285	211	300	223	253	322	296	299	188	337	308	645	467
Net lending	95	14	25	23	-140	-39	-17	70	32	60	-102	4	31	35	16
Total international affairs and finance	285	221	311	234	160	184	236	393	328	358	86	340	339	679	484
Space research and technology															
Expenditures	283	282	304	269	318	262	297	333	252	274	248	377	295	672	554
Proprietary receipts from the public	-*	-*	-1	-3	-*	-*	-2	-*	-*	-*	-1	-*	-4	-5	-4
Total space research and technology	282	282	302	266	318	262	295	333	252	274	246	377	291	668	550
Agriculture and rural development															
Expenditures	847	62	834	394	354	332	120	-174	42	-61	-129	1,892	968	2,860	3,346
Proprietary receipts from the public	-3	-3	-*	-6	-3	-4	-3	-4	-3	-3	-4	-*	-5	-5	-6
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	844	58	834	388	350	328	116	-179	39	-64	-132	1,892	963	2,855	3,340
Net lending	-124	-14	94	34	-260	305	-205	127	-59	158	216	-108	104	-4	-190
Total agriculture and rural development	720	44	927	422	90	632	-89	-52	-21	94	84	1,784	1,067	2,851	3,150
Natural resources															
Expenditures	488	397	386	372	338	310	321	326	335	338	738	363	523	885	767
Proprietary receipts from the public	-120	-65	-72	-89	-280	-720	-87	-97	-85	-83	-178	-73	-90	-164	-195
Intrabudgetary transactions	-*	-*	-*	-*	-*	-	-*	-*	-	-*	-*	-*	-*	-*	-*
Net expenditures	367	332	315	283	59	-410	234	229	250	255	559	290	432	722	572
Net lending	*	*	*	*	*	*	-*	1	*	*	*	3	1	4	1
Total natural resources	368r	332	315	283	59	-409	234	231	250	255	559	293	433	725	573
Commerce and transportation															
Expenditures	900	1,231	1,097	882	822	866	750	981	987	1,337	1,195	570	1,654	2,225	1,770
Proprietary receipts from the public	-14	-8	-12	-9	-11	-12	-9	-9	-8	-11	-9	-15	-11	-27	-22
Intrabudgetary transactions	-2	-*	-1	-	-*	-39	-6	-3	-*	-647	-1	-1	-*	-1	-24
Net expenditures	885	1,223	1,084	873	812	815	736	969	979	679	1,185	554	1,643	2,198	1,723
Net lending	4	14	22	26	20	11	23	30	37	28	63	18	39	57	12
Total commerce and transportation	889	1,236	1,106	898	832	826	759	1,000	1,015	707	1,249	572	1,681	2,254	1,735
Community development and housing															
Expenditures	182	174	218	112	273	332	237	164	249	217	498	414	291	705	525
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	182	174	218	112	273	332	184	164	249	217	498	414	291	705	525
Net lending	77	94	16	20	40	41	32	41	37	13	-103	132	118	249	204
Total community development and housing	259	268	234	132	314	373	217	206	286	230	395	545	409	954	730

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971											Fiscal year 1972			Comparable period FY 1971
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date	
Education and manpower															
Expenditures	751r	644	595	526	727	662	675	899	677	746	1,165	677	662	1,340	1,207
Proprietary receipts from the public	-2	-1	-1	-*	-1	-*	-1	-1	-1	-1	-1	-1	-1	-2	-2
Net expenditures	750r	643	594	525	726	661	674	899	676	744	1,163	676	661	1,338	1,205
Net lending	18	8	-1	9	7	14	12	14	7	8	19	7	11	18	29
Total education and manpower	767r	651	593	534	733	676	686	914	683	752	1,182	684	673	1,356	1,234
Health															
Expenditures	1,197r	1,317	1,315	1,282	2,140	1,286	1,315	1,352	1,431	1,279	1,430	1,313	1,523	2,836	2,448
Proprietary receipts from the public	-*	-1	-*	-*	-*	-*	-*	-1	*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-98	-104	-110	-98	-980	-111	-97	-107	-109	-101	-97	-111	-114	-225	-204
Net expenditures	1,099r	1,212	1,205	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,333	1,202	1,409	2,611	2,245
Net lending	-*	-*	-*	-	-*	*	-*	-*	*	-*	1	-	*	*	-*
Total health	1,099r	1,212	1,205	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,334	1,202	1,409	2,611	2,245
Income security															
Expenditures	4,210r	4,223	4,339	4,304	4,982	4,746	4,712	4,896	4,771	4,691	6,863	4,990	5,000	9,990	8,320
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-*	-1	-*	-1	-465	-22	-*	-2	-*	-11	-629	-1	-23	-24	-*
Net expenditures	4,210r	4,222	4,339	4,304	4.517	4,724	4,711	4,894	4,771	4,681	6,234	4,989	4,977	9,966	8,320
Net lending	-*	-*	1	1	*	*	-*	*	-*	*	-1	*	-*	-*	-*
Total income security	4,210r	4,222	4,339	4,304	4,517	4,724	4,711	4,895	4,771	4,681	6,234	4,989	4,976	9,966	8,320
Veterans benefits and services															
Expenditures	808	760	806	862	863	894	884	1,010	927	912	910	840	933	1,774	1,567
Proprietary receipts from the public	-38	-38	-40	-36	-40	-39	-42	-45	-41	-39	-41	-43	-41	-85	-79
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Net expenditures	769	722	766	825	822	854	842	964	886	873	869	797	892	1,689	1,487
Net lending	-3	1	1	4	-14	-87	-45	*	-4	4	5	1	5	6	12
Total veterans benefits and services	766	722	767	829	808	768	797	964	883	877	874	798	896	1,695	1,499
Interest															
Expenditures	1,774	1,772	1,776	1,759	1,828	1,810	1,719	1,738	1,716	1,706	1,741	1,798	1,822	3,620	3,548
Proprietary receipts from the public	-12	-19	-15	-12	-93	-26	-12	-20	-24	-31	-18	-26	-12	-33	-43
Intrabudgetary transactions	-57	-21	-612	-9	-59	-153	-13	-8	-9	-8	-45	-121	-142	-263	-203
Total interest	1,705	1,731	1,149	1,739	1,676	1,631	1,695	1,709	1,683	1,667	1,678	1,651	1,668	3,324	3,302
General government															
Expenditures	356r	423	335	286	313	523	296	387	341	719	712	833	556	1,389	611
Proprietary receipts from the public	-20	-10	17	-13	-31	15	-19	-11	-5	-7	-37	-8	-13	-21	-35
Intrabudgetary transactions	-2	-15	-10	-8	-8	-170	-11	-12	-12	-350	-290	-446	-10	-456	-8
Net expenditures	334r	398	342	265	274	369	265	364	324	362	385	380	533	913	568
Net lending	-1	-1	-8	-1	20	-2	29	35	-1	-1	12	-7	-3	-10	-37
Total general government	333r	396	334	264	294	367	294	401	323	361	397	373	530	903	531
Undistributed intrabudgetary transactions	-345r	-250	-296	-324	-2,157	-247	-357	-260	-294	-325	-2,283	-240	-386	-626	-581
Net budget outlays	17,540r	17,443	17,640	16,728	15,550	17,115	16,546	18,650	17,818	17,152	20,115	18,556	19,582	38,138	36,844

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
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Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1962.....	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971p.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)...	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-Aug.....	828	194	92	22	*	20	27	-1	1	-	348	-
Sept.....	-495	-63	13	26	*	*	57	-1	6	-	-311	-
Oct.....	-605	31	-184	35	-	16	18	-1	-	-	-220	-
Nov.....	-20	76	-95	-7	-*	2	67	-1	2	-	44	-
Dec.....	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan.....	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.....	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May.....	1,035	192	74	42	-	15	59	-1	-	-	640	-
June p...	-878	106	53	-16	-	10	-37	*	3	-	-301	-
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Fiscal 1972 to date.....	548	153	-5	72	-	18	28	-2	-*	*	-102	-

Fiscal year or month	Transportation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1962.....	202	28	-	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971p.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,416
1972 (Est.)....	1,135	*	-	49	14	2,102	405	152	13	98	23	11,767
1970-Aug.....	32	-4r	-	-15	-4	96	25	30	-	-42	-39r	1,611r
Sept.....	-37	-2	-	-10	-1	41	-8	8	-	-39	-46	-863
Oct.....	-9	10	-	-13	-3	79	-4	11	-	-216	-3	-1,056
Nov.....	-136	75	-	-16	-4	79	44	29	-	-8	-5	129
Dec.....	233	135	-	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.....	113	464	-	-11	2	264	66	2	3	-132	5	-465
Feb.....	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.....	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June p....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Fiscal 1972 to date.....	11	1,131	2,109	-4	-2	638	71	44	1	-259	-8	4,442

Source: See Table FFO-2.

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* Less than $500,000.

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Table FFO-7. - Trust Funds Transactions July 1, 1971 through August 31, 1971

(In millions of dollars)

Classification	Budget Receipts			Outlays												
					Receipts offset against outlays (deduct)											
					Receipts from other accounts within the Budget (Intrabudgetary)						Receipts from outside the Budget (Proprietary)					
					Intragovernmental transactions											
	Net taxes 1/	Other	Total	Gross outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Other	Total	Trust interfund transactions (Financial interchange)	Interest on non-Federal securities	Other	Total	Net Outlays	Excess of receipts or outlays (-)
Federal Old-Age and Survivors Insurance	5,068	1,112 4/	6,180	5,678	-	95	54	-	149	-	-	*	*	5,529	651
Federal Disability Insurance	692	115 4/	807	680	-	13	8	-	21	-	-	-	-	660	147
Federal Hospital Insurance	804	125 4/	929	965	-	14	5	-	19	-	-	-	-	946	-17
Federal Supplementary Medical Insurance	-	223 5/	223	398	225	-	1	-	226	-	-	-	-	173	50
Federal Employees Retirement	-	336	336	615	437	323	53	-	812	2	-	-	-	-199	535
Federal Employees Life and Health Benefits	-	-	-	-126	-	-	-	-	-	-	-	-	-	-126	126
Federal Deposit Insurance Corporation	-	-	-	-67	-	-	-	-	-	-	-	-	-	-67	67
Airport and Airway	105	-	105	55	-	-	-	-	-	-	-	-	-	55	50
Highway	983	-	983	903	-	-	5	-	5	-	-	-	-	898	85
Indian Tribal Funds	-	-	-	14	-	-	2	-	2	-	-	18	18	-6	6
Military Assistance Advances	-	-	-	134	-	-	-	-	-	-	-	235	235	-101	101
Railroad Retirement	120	-	120 6/	318	21	-	15	-	36	-	-	-	-	282 6/	-162
Unemployment	141	724 4/	865 6/	942	-	-	30	-	30	-	-	-	-	913 6/	-47
Veterans Life Insurance	-	-	-	117	-	-	9	*	9	-	-	84	84	24	-24
All other trust	-	3	3	15	1	-	*	4	5	-	-	29	29	-18	21
Total	7,914	2,637	10,551	10,643	683	445	181	4	1,313	2	-	366	366	8,962	1,589

1/ Amounts are stated net of refunds.
2/ Includes payment for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on univested funds.
4/ Includes deposits by States.
5/ Premiums on insurance.
6/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	3,793		3,793
Personnel benefits	220	309	529
Benefits for former personnel	847		847
Contractual services and supplies			
Travel and transportation of persons	133	62	195
Transportation of things	235	110	345
Rent, communications, and utilities	191	91	283
Printing and reproduction	61	27	88
Other services	2,677	1,014	3,691
Supplies and materials	1,484	648	2,132
Acquisition of capital assets			
Equipment	1,170	131	1,301
Lands and structures	273	17	291
Investments and loans	1,493	1	1,494
Grants and fixed charges			
Grants, subsidies, and contributions	4,948	-	4,948
Insurance claims and indemnities	5,291	111	5,401
Interest and dividends	1,366	619	1,985
Refunds	30		30
Other			
Undistributed U.S. obligations	-1,352	61	-1,291
Obligations incurred abroad	707	141	848
Unvouchered	1	*	1
Gross obligations incurred 1/	23,569	3,342	26,911

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$26,911
Deduct:	
Advances, reimbursements, other income, etc.	3,504
Offsetting receipts	1,315
Net obligations incurred	22,092

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	2,670	3,243	1,125	71	*	16	662	7,788
International affairs and finance	33	31	4	12	205	92	38	416
Space research and technology	43	250	3	5	*	*	-	302
Agriculture and rural development	57	203	*	*	181	2,764	-1,231	1,974
Natural resources	140	265	11	126	4	111	9	666
Commerce and transportation	783	155	12	6	39	677	-128	1,545
Community development and housing	38	9	1	42	996	93	*	1,177
Education and manpower	62	166	1	3	4	1,131	*	1,367
Health	34	108	*	*	35	1,008	-*	1,186
Income security	69	65	*	1	-	3,734	-	3,870
Veterans benefits and services	168	52	7	4	30	642	5	908
Interest	-	-	-	-	-	1,323	-	1,323
General government	763	232	5	2	-	44	*	1,046
Total	4,860	4,781	1,170	273	1,493	11,635	-644	23,569

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	18	-	*	1	*	1	45	*	7	1	-	-	-	-	-	-	-	*	-	75
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	3	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	3
Funds appropriated to the President:																				
Military assistance	1	-	-	*	4	*	*	2	1	1	-	-	-	-	-	1	-	2	-	12
Economic assistance	7	-	-	1	*	1	*	6	13	4	12	37	2	*	-	-	1	15	*	100
Other	4	-	*	1	*	*	*	1	*	*	-	-*	15	-	-	-	-*	3	-	24
Agriculture Department:																				
Commodity Credit Corporation	*	-	-	*	45	*	-	23	126	*	-	147	2,699	-	-	-	-1,231	-	-	1,809
Other	96	-	*	4	1	2	*	7	6	1	3	34	340	-*	2	*	*	1	-	497
Commerce Department	37	-	*	2	*	1	*	9	1	1	*	1	56	*	-	*	-	1	-	110
Defense Department:																				
Military:																				
Department of the Army	664	53	*	43	51	20	*	337	75	51	19	-	*	1	2	-	-1	416	-	1,734
Department of the Navy	635	85	-	23	24	17	6	397	344	608	25	*	*	*	2	-	-*	51	-	2,217
Department of the Air Force	793	78	*	20	43	37	3	1,059	381	455	10	-	*	1	2	-	-*	192	-	3,073
Defense agencies	61	-	283	1	*	32	*	42	179	4	*	-	4	-	-	-	-	1	-	608
Civil defense	1	-	-	*	*	*	*	*	*	-	-	-	2	-	-	-	-	-	-	4
Total military	2,155	216	283	87	119	105	9	1,836	979	1,118	54	*	6	2	7	-	-1	660	-	7,635
Civil	35	-	*	2	*	1	*	17	6	3	101	-	2	*	-	*	1	-	-	170
Health, Education, and Welfare Department	96	-	*	4	1	3	*	48	4	*	2	35	228	3,796	-	-	-*	-	-	4,216
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	5	-	-	-	918	-	-	-	-	*	-	-	923
Other	33	-	*	1	*	*	*	8	*	1	38	81	74	*	3	*	-	-	-	241
Interior Department	65	-	*	3	1	2	2	33	6	1	21	4	51	*	-	11	9	-	-	209
Justice Department	52	-	-	3	1	1	*	2	5	1	*	-	5	*	-	*	-	*	*	70
Labor Department	32	-	10	2	*	2	*	122	*	*	2	-	696	442	-	1	*	-	-	1,311
State Department	18	-	-	2	2	*	*	2	*	*	*	-	70	2	-	-	-	12	1	109
Transportation Department	107	4	6	5	2	9	1	16	8	3	2	-	597	*	*	-	-129	1	-	632
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,309	-	-	-	-	1,309
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	-	-	-	-	14
Other	99	-	-	4	1	1	2	6	2	1	*	*	13	2	-	*	-	*	*	130
Atomic Energy Commission	10	-	*	1	*	2	*	98	1	6	17	-	*	-	-	-	-	-	-	135
Environmental Protection Agency	-	-	-	1	*	1	*	1	*	*	-	-	-	-	-	-	-	-	-	3
General Services Administration	43	-	*	*	4	31	*	33	78	3	1	-	*	*	*	-	-	-	-	195
National Aeronautics and Space Administration	43	-	*	2	1	3	*	241	3	3	5	*	*	*	-	-	-	-	-	302
United States Postal Service	596	-	*	2	43	16	*	9	9	8	3	-	-	-	-	-	-*	-	-	687
Veterans Administration	167	-	*	2	*	3	-	17	29	7	4	30	76	566	-	*	-	5	-	905
Other independent agencies:																				
Export-Import Bank of U.S.	*	-	-	*	-	*	*	*	-*	*	-	168	-	1	16	-	-	-	-	186
Small Business Administration	5	-	*	*	*	*	*	9	*	*	-	38	*	-	-	-	-	-	-	53
Tennessee Valley Authority	25	-	-	*	11	1	-*	1	195	7	3	-	2	-*	7	-	-1	-	-	252
Other	44	-	547	3	*	2	*	125	1	1	4	-	17	480	7	18	-	7	-	1,254
Total	3,793	220	847	133	235	191	61	2,677	1,484	1,170	273	1,493	4,948	5,291	1,366	30	-1,352	707	1	23,569

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971												FY 1972
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July
National defense:													
Personal services and benefits:													
Personnel compensation	2,140	1,990	1,740	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171
Personnel benefits	240	216	212	213	214	201	222	195	172	197	225	197	216
Benefits for former personnel	255	274	276	279	281	283	285	286	287	288	295	310	283
Contractual services and supplies:													
Travel and transportation of persons	102	103	38	80	56	99	57	69	79	76	64	126	88
Transportation of things	137	176	144	86	167	162	104	89	138	124	177	145	123
Rent, communications, and utilities	123	128	36	92	72	128	34	100	116	112	83	104	107
Printing and reproduction	8	10	5	5	11	14	3	10	11	7	7	8	9
Other services	1,556	1,350	1,077	830	2,107	1 663	1,030	877	1,293	1,137	982	1,573	1,935
Supplies and materials	747	1,292	1,106	1,216	1,088	1,212	542	849	775	1,032	751	1,422	981
Acquisition of capital assets:													
Equipment	1,029	583	1,544	871	962	1,017	1,210	1,084	750	923	688	1,232	1,125
Lands and structures	44	134	63	116	131	93	89	35	114	197	154	217	71
Investments and loans	1	1	1	1	*	1	1	*	*	*	*	1	*
Grants and fixed charges:													
Grants, subsidies and contributions	3	7	2	3	4	3	2	8	7	3	2	5	6
Insurance claims and indemnities	7	6	6	8	6	6	5	5	5	5	3	6	2
Interest and dividends	7	4	5	8	5	5	7	4	6	10	9	7	7
Refunds	*	*	2	1	1	2	2	1	2	3	2	2	1
Other:													
Undistributed U.S. obligations	*	4	-2	-1	*	-1	-1	-*	-*	3	1	*	-1
Obligations incurred abroad	710	472	610	563	506	492	608	514	558	597	482	733	663
Unvouchered	*	1	*	1	-1	3	*	-1	*	1	1	1	-
Total national defense	7,110	6,752	6,865	6,336	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788
Non-defense:													
Personal services and benefits:													
Personnel compensation	1,339	1,398	1,579	1,416	1,371	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621
Personnel benefits	4	4	4	4	4	4	4	4	4	4	4	5	4
Benefits for former personnel	10	18	94	62	35	38	7	165	95	129	374	311	564
Contractual services and supplies:													
Travel and transportation of persons	37	36	40	45	39	36	42	31	43	48	44	51	46
Transportation of things	109	79	80	89	97	99	84	85	77	143	80	63	113
Rent, communications, and utilities	77	67	88	72	73	77	76	77	73	107	77	84	84
Printing and reproduction	31	15	11	11	14	13	12	11	11	10	18	29	52
Other services	619	446	481	674	481	772	660	596	709	872	709	858	741
Supplies and materials	389	261	426	606	369	496	365	423	530	524	523	474	503
Acquisition of capital assets:													
Equipment	40	41	100	110	131	100	160	12	95	72	143	265	45
Lands and structures	130	151	159	200	227	237	119	109	118	223	136	465	202
Investments and loans	774	941	1,009	691	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493
Grants and fixed charges:													
Grants, subsidies, and contributions	4,298	1,744	4,230	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942
Insurance claims and indemnities	4,544	4,620	3,979	5,377	4,578	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289
Interest and dividends	1,414	1,345	1,358	1,300	1,416	1.440	1,410	1,329	1,377	1,277	1,212	1,393	1,359
Refunds	25	18	34	67	64	54	74	17	88	72	54	62	30
Other:													
Undistributed U.S. obligations	-1,831	-953	184	-229	-223	-107	-72	-128	2,177	-44	-23	430	-1,351
Obligations incurred abroad	48	37	53	49	56	57	86	47	51	67	87	101	44
Unvouchered	*	3	-3	1	1	-1	-1	1	*	*	*	*	1
Total non-defense	12,057	10,269	13,908	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781
Grand total	19,166	17,022	20,773	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569

* Less than $500,000.
p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 2/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1971	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
1969-Dec	1,312	3,902	112	5,327	505	119	204	86	6,241	-	6,241
1970-Sept	1,238	7,489	111	8,838	274	92	326	145	9,674	-	9,674
Oct	920	5,425	111	6,455	285	90	228	104	7,162	-	7,162
Nov	587	5,217	110	5,914	266	157	295	100	6,733	-	6,733
Dec	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769
1971-Jan	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605
Feb	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854
Mar	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513
Apr	1,322	7,462	109	8,893	499	88	565	298	10,343	-	10,343
May	874	5,938	109	6,920	484	74	245	172	7,896	-	7,896
June	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
July	1,115	5,968	113	7,196	455	67	253	221	8,193	-	8,193
Aug	987	8,408	113	9,508	447	70	250	194	10,469	-	10,469
Sept	2,102	7,763	113	9,978	437	72	307	305	11,099	-	11,099

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1970-Sept	205	1	-	1	11,657	-	11,865	10,550	7,489	7,840	2,467	5,129
Oct	209	*	2,410	-	8,250	-	10,868	12,933	5,424	7,042	2,975	5,099
Nov	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453
Dec	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1970-Sept	20,115	17,042	3,073	343	3,416	-1,724	1,692
Oct	12,921	18,573	-5,652	272	-5,380	2,868	-2,512
Nov	15,160	17,148	-1,988	-1,719	-3,707	3,278	-429
Dec	17,594	20,766	-3,173	1,322	-1,850	3,885	2,035
1971-Jan	17,890	17,961	-71	954	883	954	1,836
Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Fiscal 1972 to date	53,092	62,424	-9,332	-228	-9,560	10,748	1,188

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,663	109
1970-Sept	11,117	11,006	111
Oct	11,117	11,006	111
Nov	11,117	11,007	110
Dec	10,732	10,623	109
1971-Jan	10,732	10,623	109
Feb	10,732	10,623	109
Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1969-Dec	56	20	4	221	1	*	292	47,334	47,929
1970- Aug	55	20	4	220	1	*	299	47,900	48,498
Sept	55	20	4	219	1	*	300	48,003	48,602
Oct	55	20	4	219	1	*	303	48,207	48,808
Nov	55	20	4	219	1	*	306	49,526	50,130
Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1969-Dec	482	5,539	6,021	53,950	264.01
1970- Aug	482	5,689	6,170	54,669	266.40r
Sept	482	5,711	6,193	54,795	265.96
Oct	482	5,731	6,213	55,021	266.80
Nov	482	5,769	6,251	56,381	273.12
Dec	482	5,800	6,281	57,093	277.13
1971-Jan	482	5,773	6,254	55,345	268.43
Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64r
Aug	482	6,055	6,537	58,904 7/	284.04

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971p	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1969-Dec	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Aug	393,368r	380,901	12,468r	98,949r	96,365r	2,584	825	293,595r	283,711r	9,884r
Sept	391,160	378,678	12,482	98,089	95,487	2,602	825	292,246	282,367	9,880
Oct	392,665	380,200	12,465	97,032	94,418	2,614	825	294,808	284,957	9,851
Nov	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June p	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks. p Preliminary.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1969-Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Sept	376,820	20,932	5.601	5.986	6.978	-	6.531	3.735	4.357	5.403
Oct	378,324	21,065	5.616	5.963	6.866	-	6.537	3.741	4.532	5.387
Nov	381,667	21,210	5.603	5.936	6.557	-	6.704	3.741	4.543	5.404
Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Jan	386,487	20,937	5.459	5.713	5.890	-	6.704	3.742	4.519	5.397
Feb	388,648	20,698	5.366	5.575	5.482	-	6.607	3.751	4.501	5.393
Mar	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373
Apr	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377
May	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1969-Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Sept	376,820	300,139	239,330	80,691	-	99,940	58,699	60,809	51,414	2,383	23	3,971	1,366	1,651	76,681
Oct	378,324	302,876	242,180	83,697	-	99,825	58,658	60,696	51,537	2,380	23	3,755	1,366	1,635	75,448
Nov	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,643
Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713
Feb	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series beginning April 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1969-Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Sept	239,330	108,671	91,066	18,140	10,501	10,951	3 yrs. 6 mos.
Oct	242,180	111,636	90,992	18,138	10,493	10,922	3 yrs. 5 mos.
Nov	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.
Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-ecempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1962	44,939	-	11,382	500	2,304	74	-	15,074
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1969-Dec	71,008	-	17,868	138	3,428	331	2,408	23,718
1970-Sept	76,681		19,350	91	4,628	140	2,583	25,948
Oct	75,448	13	19,398	72	4,660	86	2,399	25,343
Nov	75,643	90	19,471	175	4,736	199	2,304	25,323
Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan	77,713	681	20,257	242	4,923	333	3,037	25,069
Feb	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr	79,652	912	20,442	117	5,415	66	2,853	27,092
May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Postal service fund	Unemployment Trust Fund	Other 1/
1962	182	1,028	436	5,804	3,316	-	4,657	182
1963	98	1,003	678	5,714	2,786	-	4,803	155
1964	332	956	609	5,783	2,969	-	4,931	172
1965	287	933	265	5,909	3,123	-	5,799	287
1966	223	938	238	6,113	3,277	-	7,075	188
1967	3	814	722	5,744	3,339	-	7,785	802
1968	36	876	978	5,856	3,303	-	8,807	583
1969	73	842	1,513	5,754	3,434	-	9,957	772
1970	80	797	2,602	5,915	3,751	-	10,520	497
1971	89	758	3,635	6,068	3,852	-	8,514	842
1969-Dec	60	806	1,953	5,769	3,235	-	10,675	620
1970-Sept	127	780	2,734	5,881	3,557	-	10,322	539
Oct	58	774	2,725	5,868	3,341	-	10,102	609
Nov	37	768	2,590	5,853	3,334	-	10,146	616
Dec	9	776	2,823	5,961	3,396	-	9,984	705
1971-Jan	14	775	2,936	5,950	3,264	-	9,414	818
Feb	35	770	3,226	6,012	3,343	-	9,607	891
Mar	40	763	3,305	5,995	3,313	-	8,925	825
Apr	81	758	3,388	5,981	3,196	-	8,545	808
May	85	752	3,581	5,970	3,176	-	8,815	817
June	89	758	3,635	6,068	3,852	-	8,514	842
July	35	755	3,700	6,069	3,710	2,528	8,110	913
Aug	99	749	3,646	6,064	3,593	2,094	8,412	934
Sept	82	744	3,689	6,055	3,525	1,885	7,989	950

Source: Daily Treasury statements.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other Independent agencies		
								Farm Credit Administration	
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation Sales Fund	Federal National Mortgage Assn. 3/: Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 4/	Federal Intermediate credit banks 4/
1962	7,927	-	2,130	424	-	2,558	300	467	1,903
1963	8,123	-	2,268	586	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	2,472	-	-
1970	12,510	-	1,775	517	7,320	-	1,893	-	-
1971p	12,163	-	1,683	487	6,005	-	2,625	-	-
1969-Dec	13,820	342	1,817	572	8,060	-	2,193	-	-
1970-Aug	12,468r	-	1,760r	512	7,285	-	1,886	-	-
Sept	2,481	-	1,746	512	7,285	-	1,884	-	-
Oct	12,465	-	1,742	482	7,285	-	1,882	-	-
Nov	12,460	-	1,735	478	7,255	-	1,882	-	-
Dec	12,491	-	1,729	476	7,230	-	1,882	-	-
1971-Jan	13,504	-	1,720	476	7,230	-	2,882	-	-
Feb	12,503	-	1,713	475	6,430	-	2,632	-	-
Mar	13,021	-	1,706	483	6,430	-	3,127	-	-
Apr	12,676	-	1,700	483	6,075	-	3,125	-	-
May	12,716	-	1,692	488	6,075	-	3,125	-	-
June p	12,163	-	1,683	487	6,005	-	2,625	-	-
July	11,203	-	1,678	486	5,970	-	1,625	-	-
Aug	11,223	-	1,673	485	5,970	-	1,621	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District of Columbia Stadium Fund
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971p	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1969-Dec	6	826	3	1,492	8,423	4,180	5,953	10,511	20
1970-Aug	6	1,015	3	1,557	10,200	4,984	6,378	13,977	20
Sept	6	1,045	3	1,556	10,166	4,903	6,362	14,397	20
Oct	6	1,065	3	1,620	10,177	4,882	6,409	14,703	20
Nov	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20
Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Jan	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20
Feb	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June p	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

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Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1970-Aug	-	-	-	-	4	1,486	-	-	7,285	-	-	765	-	-	209
Sept	-	-	-	-	3	1,484	-	-	7,285	-	-	765	-	-	209
Oct	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Nov	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1970-Aug	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Sept	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Oct	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Nov	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-
Dec	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-
1971-Jan	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-
Feb	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July	-	-	1,146	-	15	1,611	-	-	691	-	-	1,630	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1969-Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Sept	395,000	381,180	378,048	3,132	376,820	3,112	20	1,228	*
Oct	395,000	382,672	379,570	3,102	378,324	3,082	20	1,246	*
Nov	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation September 30, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	411,642	
Debt of U.S. Government agencies	500	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		413,607
Balance issuable under limitation		16,393

Part B. - Application of Statutory Limitation September 30, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	88,644
Treasury notes	109,473
Treasury bonds	51,814
Total public issues -- marketable	249,931
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	6,751
Foreign currency series	502
Treasury notes:	
Foreign series	7,455
Foreign currency series	1,504
Treasury bonds:	
Foreign series	24
Treasury bonds	250
Treasury certificates	343
Treasury certificates eurodollar series	1,103
U.S. savings bonds	53,616
U.S. savings notes	597
U.S. retirement plan bonds	47
Depositary bonds	22
Treasury bonds, R.E.A. series	7
Treasury bonds, investment series	2,337
Total public issues -- nonmarketable	74,559
Special issues to Government agencies and trust funds	85,961
Total interest-bearing debt	410,450
Matured debt on which interest has ceased	299
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	21
U.S. savings stamps	49
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	74
Silver certificates	217
Other debt bearing no interest	10
Total debt bearing no interest	1,519
Total public debt	412,268
Debt of U.S. Government agencies:	
Interest-bearing debt	500
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	500
Total public debt and debt of U.S. Government agencies	412,768
Deduct debt not subject to limitation	626
Add participation certificates	1,465
Total subject to limitation	413,607

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1969-Dec	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Sept	30,688	512	11,895	5,528	1,301	1,620	2,371	3,294	10	100	133	1,730	2,010	183
Oct	31,393	512	12,515	5,528	1,295	1,646	2,396	3,325	18	100	133	1,730	2,010	183
Nov	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183
Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Jan	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235
Apr	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund from June 1962 - June 1970; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills
Outstanding September 30, 1971

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1971				
Oct.....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov.....	5-3/8% Note - 11/51/71-B	967	268	699
	3-7/8% Bond - 11/15/71	1,081	384	697
	7-3/4% Note 11/15/71-G	5,836	3,568	2,268
	Total.....	7,956	4,220	3,736
1972				
Feb.....	4-3/4% Note - 2/15/72-A	800	242	558
	4% Bond - 2/15/72	980	241	739
	7-1/2% Note - 2/15/72-C	2,690	255	2,435
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32
May.....	4-3/4% Note - 5/15/72-B	5,310	2,982	2,328
	6-3/4% Note - 5/15/72-D	2,037	229	1,808
June....	2-1/2% Bond - 6/15/67-72	1,231	145	1,086
Aug.....	4% Bond - 8/15/72	2,579	623	1,956
	5% Note - 8/15/72-E	3,452	1,542	1,910
Sept....	2-1/2% Bond - 9/15/67-72	1,951	136	1,815
Oct.....	1-1/2% Note - 10/1/72-EO	33	4	29
Nov.....	6% Note - 11/15/72-F	2,285	26	2,259
Dec.....	2-1/2% Bond - 12/15/67-72	2,559	270	2,289
	Total.....	25,941	6,697	19,144
1973				
Feb.....	6-1/2% Note - 2/15/73-C	2,514	135	2,379
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34
May.....	7-3/4% Note - 5/15/73-A	5,844	2,663	3,181
Aug.....	8-1/8% Note - 8/15/73-B	1,839	314	1,525
	4% Bond - 8/15/73	3,894	649	3,245
Oct.....	1-1/2% Note 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond 11/15/73	4,343	597	3,746
	Total.....	18,498	4,358	14,140
1974				
Feb.....	4-1/8% Bond - 2/15/74	3,126	668	2,458
	7-3/4% Note - 2/15/74-C	3,139	245	2,894
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	3,578	665	2,913
	7-1/4% Note - 5/15/74-D	4,505	944	3,561
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,717	4,567
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	7,212	2,857	4,355
	3-7/8% Bond - 11/15/74	2,238	706	1,532
	Total.....	34,158	11,804	22,354
1975				
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,747	3,401
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,464	2,296
1975				
Aug....	5-7/8% Note - 8/15/75-C	7,680	2,376	5,304
Oct....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov....	7% Note - 11/15/75-D	3,114	666	2,448
	Total.....	22,740	9,253	13,487
1976				
Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr....	1-1/2% Note - 4/1/76-EA	13	-	13
May....	6-1/2% Note - 5/15/76-B	2,697	747	1,950
Aug....	7-1/2% Note - 8/15/76-C	4,194	1,543	2,651
Nov....	6-1/4% Note - 11/15/76-D	1,283	5	1,278
	Total.....	11,926	5,152	6,774
1977				
Feb....	8% Note - 2/15/77-A	5,163	2,971	2,192
Aug....	7-3/4% Note - 8/15/77-B	2,264	770	1,494
	Total.....	7,427	3,741	3,686
1978				
Feb....	6-1/4% Note - 2/15/78-A	8,388	3,341	5,047
1980				
Feb....	4% Bond - 2/15/80	2,590	825	1,765
Nov....	3-1/2% Bond - 11/15/80	1,903	748	1,155
	Total.....	4,493	1,573	2,920
1981				
Aug....	7% Bond - 8/15/81	806	370	436
1983				
June...	3-1/4% Bond - 6/15/78-83	1,533	272	1,261
1985				
May....	3-1/4% Bond - 5/15/85	1,048	224	824
	4-1/4% Bond - 5/15/75-85	1,211	471	740
	Total.....	2,259	695	1,564
1990				
Feb....	3-1/2% Bond - 2/15/90	4,613	1,140	3,473
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,799	1,381	2,418
1993				
Feb....	4% Bond - 2/15/88-93	246	70	176
1994				
May....	4-1/8% Bond - 5/15/89-94	1,548	545	1,003
1995				
Feb....	3% Bond - 2/15/95	1,150	152	998
1998				
Nov....	3-1/2% Bond - 11/15/98	3,811	892	2,919

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1971-June 3	1971-Sept. 2	91	3,159.1	2,101.5	1,868.2	233.3	1,901.8	25,809.1
	Dec. 2	182	2,346.5	1,394.9	1,311.0	83.9	1,599.2 3/	41,848.6 3/ 4/ 5/
10	Sept. 9	91	3,076.1	2,100.9	1,855.1	245.8	1,900.7	26,009.3
	Dec. 9	182	2,428.9	1,400.5	1,292.5	108.0	1,601.2 3/	41,647.8 3/ 4/ 5/
17	Sept. 16	91	3,095.2	2,100.8	1,841.3	259.5	1,900.7	26,209.3
	Dec. 16	182	2,395.7	1,400.4	1,295.7	104.7	1,600.6 3/	41,447.6 3/ 4/ 5/
24	Sept. 23	91	3,043.6	2,203.3	1,934.1	269.1	1,899.7	26,512.9
	Dec. 23	182	2,670.4	1,603.3	1,475.9	127.4	1,805.4 3/ 5/	41,245.5 3/ 4/ 5/
July 1	Sept. 30	91	2,917.1	2,200.0	1,958.4	241.6	1,900.5	26,812.4
	Dec. 30	182	2,303.3	1,600.5	1,484.2	116.3	1,803.7 3/ 5/	41,042.4 3/ 5/
8	Oct. 7	91	3,335.4	2,302.6	2,051.8	250.8	2,000.3	27,114.7
	1972-Jan. 6	182	3,285.9	1,591.8	1,468.5	123.3	1,803.3 4/ 5/	40,830.9 4/ 5/
15	1971-Oct. 14	91	4,095.0	2,302.3	1,988.1	314.2	2,000.5	27,416.5
	1972-Jan. 13	182	3,225.7	1,600.6	1,432.0	168.6	1,809.4 4/ 5/	40,622.1 4/ 5/
22	1971-Oct. 21	91	4,091.2	2,302.0	1,977.8	324.3	2,001.0	27,717.5
	1972-Jan. 20	182	2,981.9	1,600.7r	1,451.1	149.6r	1,802.4 4/ 5/	40,420.4 4/ 5/
29	1971-Oct. 28	91	4,421.3	2,313.2	2,035.2	277.9	2,001.5	28,029.2
	1972-Jan. 27	182	3,608.8	1,600.7	1,465.5	135.5	1,802.0 4/ 5/	40,219.1r 4/ 5/
Aug. 5	1971-Nov. 4	91	3,802.3	2,300..6	2,025.1	275.4	2,000.2	28,329.5
	1972-Feb. 3	182	3,398.5	1,600.9	1,468.8	132.0	1,806.9 4/ 5/	40,013.1r 4/ 5/
12	1971-Nov. 11	91	3,561.2	2,300.1	2,042.6	257.5	2,000.2	28,629.3
	1972-Feb. 10	182	2,741.9	1,600.0	1,479.6	120.3	1,801.8 4/ 5/	39,811.3 4/ 5/
19	1971-Nov. 18	91	3,269.3r	2,301.9r	2,060.0	241.9r	2,001.3	28,929.9r
	1972-Feb. 17	182	2,877.1r	1,599.8r	1,475.4	124.4r	1,602.8 4/	39,808.3r 4/
26	1971-Nov. 26	92	3,712.6	2,300.9	2,060.5	240.4	2,100.9	29,130.0r
	1972-Feb. 24	182	2,817.3	1,600.0	1,507.4	92.7	1,602.6 4/	39,805.7r 4/
Sept. 2	1971-Dec. 2	91	3,768.9	2,300.3	2,068.5	231.8	2,101.5	29,328.8
	1972-Mar. 2	182	2,616.2	1,599.8	1,502.4	97.4	1,601.7 4/	39,803.8 4/
9	1971-Dec. 9	91	3,259.0	2,303.2	2,097.2	206.0	2,100.9	29,531.1
	1972-Mar. 9	182	2,679.1	1,601.8	1,526.6	75.2	1,601.3 4/	39,804.3 4/
16	1971-Dec 16	91	3,122.9	2,300.1	2,051.3	248.8	2,100.8	29,730.4
	1972-Mar. 16	182	2,451.6	1,601.0	1,499.3	101.7	1,601.3 4/	39,804.0 4/
23	1971-Dec. 23	91	3,251.6	2,300.5	2,046.9	253.6	2,203.2	29,827.7
	1972-Mar. 23	182	2,399.1	1,600.1	1,493.2	106.9	1,601.8	39,802.3
30	1971-Dec. 30	91	3,950.1	2,301.2	2,067.0	234.2	2,200.0	29,928.9
	1972-Mar. 30	182	3,046.0	1,600.0	1,487.7	112.4	1,599.9	39,802.4
9-Month and one-year:								
1970-Sept. 30	1971-June 30	273	1,169.9	500.8	474.1	26.7	500.1	4,506.0
	Sept. 30	365	1,719.6	1,202.5	1,136.1	66.4	1,005.3	13,619.6
Oct. 31	Oct. 31	365	2,006.3	1,201.3	1,136.8	64.6	1,002.5	13,818.4
Nov. 2	July 31	271	1,222.0	500.6	480.3	20.4	501.8	4,504.8
30	Aug. 31	274	1,323.2	500.8	479.8	21.0	500.1	4,505.5
	Nov. 30	365	1,853.7	1,200.5	1,160.7	39.8	1,001.2	14,017.8
Dec. 31	Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9
1971-Jan. 31	1972-Jan. 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	275	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4r	1,199.9r	1,168.9	31.0r	1,203.5	14,410.0r
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week)						
1971-June 3	98.902	4.342	98.915 7/	4.292	98.884	4.415
	97.721	4.507	97.744	4.462	97.680	4.589
10	98.860	4.511	98.894	4.375	98.845	4.569
	97.614	4.720	97.655	4.638	97.589	4.769
17	98.739	4.988	98.766 8/	4.882	98.725	5.044
	97.371	5.200	97.446	5.052	97.347	5.248
24	98.748	4.954	98.769	4.870	98.733	5.012
	97.405	5.133	97.424	5.095	97.393	5.157
July 1	98.716	5.078	98.742 9/	4.977	98.675	5.242
	97.332	5.278	97.372 10/	5.198	97.270	5.400
8	98.618	5.467	98.652 11/	5.333	98.598	5.546
	97.162	5.614	97.200 12/	5.538	97.140	5.657
15	98.641	5.377	98.650	5.341	98.637	5.392
	97.228	5.483	97.242	5.455	97.226	5.487
22	98.598	5.546	98.615 13/	5.479	98.591	5.574
	97.106	5.724	97.144	5.649	97.093	5.750
29	98.596	5.556	98.614	5.483	98.593	5.566
	97.051	5.833	97.072	5.792	97.043	5.849
Aug. 5	98.667	5.273	98.678	5.230	98.661	5.297
	97.160	5.618	97.170	5.598	97.150	5.637
12	98.642	5.371	98.667	5.273	98.635	5.400
	97.083	5.769	97.110 14/	5.716	97.069	5.798
19	98.756	4.923	98.804 15/	4.731	98.726	5.040
	97.370	5.203	97.424	5.095	97.336	5.269
26	98.787	4.748	98.799	4.700	98.774	4.797
	97.543	4.859	97.563 16/	4.820	97.503	4.939
Sept. 2	98.850	4.551	98.872	4.462	98.844	4.573
	97.588	4.771	97.614 17/	4.720	97.560	4.826
9	98.853	4.536	98.861 18/	4.506	98.840	4.589
	97.550	4.846	97.560 19/	4.826	97.535	4.876
16	98.778	4.836	98.792 20/	4.779	98.762	4.898
	97.429	5.085	97:452	5.040	97.408	5.127
23	98.801	4.742	98.810 21/	4.708	98.793	4.775
	97.476	4.993	97.508	4.929	97.454	5.036
30	98.818	4.675	98.829	4.633	98.814	4.692
	97.486	4.973	97.504 22/	4.937	97.475	4.995
9-Month and one-year:						
1970-Sept. 30	95.270	6.237	95.313 23/	6.181	95.245	6.270
	93.698	6.215	93.795	6.120	93.638	6.275
Oct. 31	93.844	6.072	93.876 24/	6.040	93.787	6.128
Nov. 2	95.368	6.153	95.395	6.117	95.333	6.200
30	96.131	5.084	96.168 25/	5.035	96.115	5.104
	94.921	5.010	94.981 26/	4.950	94.831	5.098
Dec. 31	96.247	4.949	96.289	4.894	96.224	4.979
	95.046	4.886	95.063 27/	4.869	95.039	4.893
1971-Jan. 31	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1	96.775	4.269	96.812 28/	4.219	96.752	4.299
28	96.264	3.675	96.299 29/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 30/	3.660	97.184	3.700
31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 31/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 32/	4.350	96.589	4.449
	95.504	4.422	95.557 33/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 34/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	95.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 35/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 36/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 37/	5.257	94.617	5.295

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 30.....	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15.....	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110r
	1972-Jan. 27	182	3,609	1,601	5.833	

Footnotes at end of Table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5.....	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269r	2,302r	4.923	298r
	1972-Feb. 17	182	2,877r	1,600r	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

r Revised.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued February 26, 1971.

4/ Includes strip bills issued April 6, 1971.

5/ Includes strip bills issued May 25, 1971.

6/ Bank discount basis.

7/ Except $250,000 at 98.926.

8/ Except $600,000 at 98.845 and $810,000 at 98.786.

9/ Except $275,000 at 98.750.

10/ Except $100,000 at 97.400.

11/ Except $400,000 at 98.667.

12/ Except $300,000 at 97.260.

13/ Except $100,000 at 98.640, $1,200,000 at 98.637, and $3,635,000 at 98.627.

14/ Except $740,000 at 97.122.

15/ Except $150,000 at 99.642 and $2,185,000 at 98.812.

16/ Except $650,000 at 97.573.

17/ Except $100,000 at 97.624 and $500,000 at 97.618.

18/ Except $370,000 at 99.103 and $50,000 at 98.876.

19/ Except $100,000 at 97.568.

20/ Except $600,000 at 98.840 and $220,000 at 98.800.

21/ Except $60,000 at 98.824 and $10,000 at 98.814.

22/ Except $300,000 at 97.564.

23/ Except $1,060,000 at 95.340 and $70,000 at 95.336.

24/ Except $1,000,000 at 93.905, $1,000,000 at 93.902, and $1,000,000 at 93.900.

25/ Except $1,000,000 at 96.183.

26/ Except $480,000 at 95.002.

27/ Except $800,000 at 95.073 and $500,000 at 95.070.

28/ Except $200,000 at 97.655.

29/ Except $50,000 at 97.125.

30/ Except $100,000 at 97.184 and $400,000 at 97.222.

31/ Except $200,000 at 96.399.

32/ Except $230,000 at 96.703 and $1,000,000 at 96.696.

33/ Except $700,000 at 95.577 and $1,000,000 at 95.567.

34/ Except $300,000 at 95.171.

35/ Except $850,000 at 94.413.

36/ Except $10,000 at 94.125 and $420,000 at 94.073.

37/ Except $1,250,000 at 94.668.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176 9/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257 11/	100
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839	
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683 12/	100
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 16/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	278d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 19/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued).

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,680p	-	7,680p 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,387p	-	8,387p	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill - "Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	13	-	13	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452p	-	3,452p 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231p	-	3,231p	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285r	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,114p	-	3,114p 29/	
	8/15/71	7% Bond - 8/15/81 6/	10y	195p 28/	611p	195p	611p	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136p	-	2,514p	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407p	-	1,283p	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1971.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1971					
3-7/8% Bond - 11/15/71 1/	5/15/62	$ 465	$ 99.50	3.94%	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	2/
		41			
7-3/4% Note - 11/15/71-G	5/15/70	3,679	99.95	7.79	2/
		909	99.95	7.79	5-5/8% Note - 5/15/70-B
		6,156	99.95	7.79	6-2/8% Note - 5/15/70-C
		10,744			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	2/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
7-1/2% Note - 2/15/72-C	8/17/70	10	99.95	7.54	6-3/8% Note - 8/15/70-D
		180	99.95	7.54	4% Bond - 8/15/70
		3,190	99.95	7.54	2/
		3,380			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037	100.76	6.21	2/
1973					
6-1/2% Note - 2/15/73-C	8/16/71	2,514p	99.94	6.55	2/
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	2/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860p	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371p	99.60	5.81	8% Note - 5/15/71-E
		3,231p			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
7% Note - 11/15/75-D	8/15/71	1,407p	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,707p	99.80	7.06	4% Bond - 8/15/71
		3,114p			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69 3/
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 8/15/77-B	8/15/70	$752	$99.75	7.80%	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	2/
		34			
1981					
7% Bond - 8/15/81	8/15/71	202p	99.20	7.11	8-1/4% Note - 8/15/71-F
		410p	99.20	7.11	4% Bond - 8/15/71
		195p	99.20	7.11	2/
		806p			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement fund	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037p	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,680p	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,387p	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452p	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231p	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,114p	592	1,542	130	59	35	37	9	3	94	405	207
	7% Bond - 8/15/81	195p	611p	351	112	176	8	9	7	2	2	6	76	57
8/16/71	6-1/2% Note - 2/15/73-C	2,514p	-	-	2,036	57	2	5	36	2	*	52	272	322
9/8/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	67

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/72	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56r	5	184	5r
	8/31/72	5.125	1,200			407	360r	21	374	38r
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501				
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6,307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7,814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6,549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7,387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070p 1,086p	353p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,027p 1,321p	576p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315p 634p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326p 441p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427p 2,480p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	894p 786p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	599p 606p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	388p 304p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	635p 730p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067p	929p	7,680p of 5-7/8% Note 8,387p of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	271p	271p	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780p 1,860p	625p	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672p 1,371p	1,133p	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,683p	1,758p	3,452p of 5% Note 3,231p of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,707p 410p	689p	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407p 202p	648p	7% Note - D-1975 7% Bond - 8/15/71
	Total.....		5,063	-	5,063	3,726p	1,337p	3,114p of 7% Note 611p of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	1,204 -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69 6/23/69 6/23/69	Bill Bill Bill	3,010 2,001 1,759	2,099	4,672
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70 4/22/70 4/22/70	Bill Bill Bill	2,007 1,007 1,753	1,135	3,632
6/22/70 6/22/70	Bill Bill	3,004 1,504	1,222	3,286
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
		5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
	Notes	5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
Nov.	Bonds	9/16/64	11/1/69	4.25	-	30	1,792
	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Feb.	Notes	9/9/68	1/15/70	5.30	-	100	2,606
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
Mar.	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr.	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Nov.	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	4,637
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	4,331
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	3,926
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	4,331
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Mar.	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries --(Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
1971-Sept.		9/3/71	10/4/71	4.40	75	-	14,230
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	

Source: Bureau of the Public Debt.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1971

(In millions of dollars)

Series	Series 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	154,986	33,033	188,019	134,403	53,616	-
Series F and G	28,396	1,125	29,521	29,493	-	27
Series J and K	3,556	198	3,754	3,742	-	11
Total A-K	190,886	35,411	226,297	172,637	53,616	44

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
Months:								
1970-Sept	351	157	508	469	377	92	51,414	52
Oct	407	151	558	436	349	86	51,537	51
Nov	373	156	529	373	303	71	51,693	51
Dec	384	190	574	426	343	83	51,842	50
1971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
Months:								
1970-Sept	351	157	508	469	377	92	51,414	-
Oct	407	151	558	435	349	86	51,537	-
Nov	373	156	529	372	302	71	51,693	-
Dec	384	190	574	425	342	83	51,842	-
1971-Jan	430	192	621	535	421	114	51,928	-
Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
Months:								
1970-Sept	-	-	-	*	*	*	-	46
Oct	-	-	-	1	1	*	-	46
Nov	-	-	-	1	1	*	-	45
Dec	-	-	-	1	1	*	-	44
1971-Jan	-	-	-	1	1	*	-	44
Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39

Footnotes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
Months:								
1970-Sept	340	157	497	423	331	92	18	44,364
Oct	391	151	542	396	310	86	15	44,496
Nov	362	156	519	336	265	71	16	44,664
Dec	372	190	561	392	309	83	16	44,818
1971-Jan	410	192	601	497	383	114	20	44,902
Feb	411	171	583	396	311	85	22	45,067
Mar	488	177	665	434	342	92	23	45,274
Apr	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
Months:								
1970-Sept	11	-	11	46	46	-	18	7,049
Oct	16	-	16	39	39	-	15	7,040
Nov	10	-	10	37	37	-	16	7,030
Dec	12	-	12	33	33	-	16	7,025
1971-Jan	20	-	20	38	38	-	20	7,027
Feb	20	-	20	31	31	-	22	7,037
Mar	26	-	26	35	35	-	23	7,050
Apr	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-Sept	469	254	253	1	263	263	-	-48
Oct	436	218	217	1	408	408	-	-190
Nov	373	237	236	1	357	357	-	-220
Dec	426	179	178	1	290	290	-	-43
1971-Jan	536	166	165	1	301	301	-	69
Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157r	156	1r	278	278	-	34
Sept	426	189	189	1	291	291	-	-54

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
Months:							
1970-Sept	10	3	13	11	11	1	722
Oct	1	3	4	19	18	1	707
Nov	*	3	3	17	16	1	692
Dec	1	3	4	14	13	1	682
1971-Jan	*	3	3	15	14	1	669
Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1962	306,128	294,442	54,255	7,208	44,865	2,182	29,663
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1969-Dec	382,046	366,221	89,042	16,295	70,677	2,071	57,154
1970-Aug	393,368r	378,905	96,368	16,866	77,431	2,071	59,947
Sept	391,160	376,820	95,487	16,875	76,541	2,071	59,975
Oct	392,665	378,324	94,418	16,984	75,363	2,071	60,015
Nov	396,100	381,667	94,564	17,049	75,444	2,071	61,233
Dec	401,650	387,252	97,093	17,091	77,931	2,071	62,142
1971-Jan	401,845	386,487	96,660	17,209	77,380	2,071	61,783
Feb	403,167	388,648	98,016	17,101	78,844	2,071	62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056	64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1962	210,525	159,201	51,323	3,759	7,927	663	7,264
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1969-Dec	220,026	162,415	57,610	2,004	13,820	2,884	10,936
1970-Aug	222,590	163,698	58,892	1,996	12,468r	2,599	9,869r
Sept	221,359	162,480	58,879	1,858	12,482	2,652	9,829
Oct	223,891	165,180	58,711	1,875	12,465	2,644	9,821
Nov	225,869	166,165	59,704	1,973	12,460	2,606	9,854
Dec	228,017	168,480	59,537	1,907	12,491	2,594	9,897
1971-Jan	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894

1/ For content see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
July	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9	23.8
Aug.	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5	21.9
Sept.	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4	22.3
Oct.	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2	21.7
Nov.	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0	22.2
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug. p	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
						289 life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	249,654	85,206	164,448	45,835	2,835	3,157	2,616	3,189	4,079	7,968	2,641	92,128
Nonmarketable 4/	76,129	2,056	74,073	44 5/	6	29	27	7	1	27	58	73,874
Special issues	86,980	86,910	70	-	-	-	-	-	-	-	-	70
Total interest-bearing public debt securities	412,762	174,171	238,591	45,879	2,840	3,187	2,644	3,196	4,080	7,995	2,699	166,072
Matured debt and debt bearing no interest	1,829	-	1,829	-	-	-	-	-	-	-	-	1,829
Total public debt securities	414,592	174,171	240,420	45,879	2,840	3,187	2,644	3,196	4,080	7,995	2,699	167,901
Government agency issues:												
Regular issues	2,351	154	2,197	374	135	106	22	85	2	68	274	1,129
Participation certificates 6/	7,191	1,949	5,242	1,155	440	52	268	196	41	278	789	2,025
Total Government agency securities covered in Treasury Survey	9,542	2,103	7,439	1,529	575	158	290	281	43	346	1,063	3,154
Nonsurveyed Government agency securities	1,681	227	1,454									
Total Government agency securities 7/	11,223	2,329	8,894									
Total Federal securities	425,815	176,500	249,314									

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	89,601	30,023	5,469	198	229	229	399	2,416	3,807	473	46,358
Treasury notes	108,184	43,127	30,726	1,451	187	969	1,504	757	2,129	156	27,176
Treasury bonds	51,868	12,055	9,639	1,186	2,741	1,418	1,286	906	2,032	2,012	18,594
Total	249,654	85,206	45,835	2,835	3,157	2,616	3,189	4,079	7,968	2,641	92,128
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	121,175	40,834	13,435	476	357	592	768	3,142	4,992	519	56,058
1 to 5 years	89,566	30,781	27,439	1,270	270	1,239	1,559	812	1,943	398	23,852
5 to 10 years	22,648	9,195	4,528	461	841	380	523	106	538	335	5,741
10 to 15 years	1,051	224	50	20	203	34	63	1	37	50	368
15 to 20 years	10,221	3,128	311	382	914	325	210	11	337	1,176	3,428
20 years and over	4,994	1,044	72	226	573	46	65	4	121	163	2,680
Total	249,654	85,206	45,835	2,835	3,157	2,616	3,189	4,079	7,968	2,641	92,128
Maturity classes (final maturity):											
Within 1 year	116,664	40,428	11,922	435	277	451	694	2,739	4,860	502	54,356
1 to 5 years	92,864	30,723	28,860	1,283	317	1,348	1,620	1,218	2,015	291	25,189
5 to 10 years	21,115	8,923	4,460	442	558	339	483	105	445	249	5,110
10 to 15 years	3,795	960	209	66	519	108	116	2	190	260	1,365
15 to 20 years	4,625	1,140	134	250	670	82	63	2	173	339	1,770
20 years and over	10,590	3,032	249	358	817	288	212	11	285	1,000	4,338
Total	249,654	85,206	45,835	2,835	3,157	2,616	3,189	4,079	7,968	2,641	92,128

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Sept. 1971	20,415	6,478	1,486	31	61	79	87	470	1,274	161	10,289
Oct. 1971	16,924	5,887	982	33	29	59	52	348	765	89	8,682
Nov. 1971	16,506	6,208	602	11	22	24	43	290	502	95	8,710
Dec. 1971	9,101	2,538	459	16	4	12	43	266	432	37	5,293
Jan. 1972	8,094	2,491	474	35	3	25	36	260	213	58	4,498
Feb. 1972	8,103	2,353	438	12	1	11	30	252	142	15	4,849
Mar. 1972	1,701	762	201	11	-	2	25	39	88	12	559
Apr. 1972	1,702	928	188	10	1	1	12	51	47	3	461
May 1972	1,701	797	181	8	*	1	19	10	127	1	557
June 1972	1,200	487	104	22	1	9	36	28	43	1	470
July 1972	1,202	579	124	7	-	*	14	4	14	*	460
Aug. 1972	1,200	432	133	2	-	-	1	5	142	*	485
Tax anticipation:											
Sept. 1971	1,752	82	97	-	109	6	-	393	19	-	1,044
Total Treasury bills	89,601	30,023	5,469	198	229	229	399	2,416	3,807	473	46,358

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1971

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Treasury notes:											
5-3/8% Nov. 1971-B.....	963	268	203	11	1	11	12	6	122	1	329
7-3/4 Nov. 1971-G.....	5,836	3,548	700	19	-	3	16	24	167	-	1,360
4-3/4 Feb. 1972-A.....	800	240	223	11	2	18	8	6	49	1	242
7-1/2 Feb. 1972-C.....	2,690	250	1,008	32	*	17	21	97	114	1	1,150
4-3/4 May 1972-B.....	5,310	2,979	878	34	3	34	53	24	112	3	1,190
6-3/4 May 1972-D.....	2,037	212	1,136	30	-	6	10	58	60	*	524
5 Aug. 1972-E.....	3,452	1,530	924	44	1	13	37	*	106	4	793
6 Nov. 1972-F.....	2,285	21	1,391	21	*	1	36	30	71	1	714
6-1/2 Feb. 1973-C.....	2,514	-	1,401	17	*	14	38	39	117	-	887
7-3/4 May 1973-A.....	5,844	2,663	1,236	57	5	36	41	13	76	5	1,711
8-1/8 Aug. 1973-B.....	1,839	314	792	32	*	10	12	31	18	2	627
7-3/4 Feb. 1974-C.....	3,139	248	1,592	60	1	31	43	30	118	1	1,015
7-1/4 May 1974-D.....	4,505	945	2,010	49	1	32	64	44	92	5	1,264
5-5/8 Aug. 1974-B.....	10,284	5,682	2,336	176	23	73	204	26	154	19	1,592
5-3/4 Nov. 1974-A.....	7,212	2,857	1,778	121	23	45	85	81	107	4	2,111
5-3/4 Feb. 1975-A.....	5,148	1,745	1,557	96	9	83	147	26	156	24	1,306
6 May 1975-B.....	6,760	4,464	859	40	13	72	60	4	89	24	1,135
5-7/8 Aug. 1975-C.....	7,680	2,374	3,151	88	33	42	171	25	61	5	1,730
7 Nov. 1975-D.....	3,113	653	1,121	37	10	27	34	8	49	4	1,171
6-1/4 Feb. 1976-A.....	3,739	2,857	350	12	4	10	19	-	25	1	462
6-1/2 May 1976-B.....	2,697	744	715	69	3	74	36	12	50	5	990
7-1/2 Aug. 1976-C.....	4,194	1,537	1,214	69	2	70	21	18	27	7	1,229
8 Feb. 1977-A.....	5,163	2,948	1,109	85	2	32	28	24	34	4	898
7-3/4 Aug. 1977-B.....	2,264	743	638	56	6	42	35	26	26	11	681
6-1/4 Feb. 1978-A.....	8,388	3,298	2,349	181	42	133	269	54	124	26	1,911
1-1/2 Oct. 1971-EO.....	72	-	18	*	-	2	1	12	1	-	37
1-1/2 Apr. 1972-EA.....	34	2	7	-	-	2	*	*	-	-	22
1-1/2 Oct. 1972-EO.....	33	4	10	*	*	1	1	5	-	-	12
1-1/2 Apr. 1973-EA.....	34	-	10	*	1	5	*	8	-	-	11
1-1/2 Oct. 1973-EO.....	30	-	3	1	-	3	*	4	-	-	18
1-1/2 Apr. 1974-EA.....	34	2	3	4	4	7	*	7	-	-	7
1-1/2 Oct. 1974-EO.....	42	-	1	*	-	5	1	14	*	-	21
1-1/2 Apr. 1975-EA.....	8	-	1	1	1	1	-	*	-	-	4
1-1/2 Oct. 1975-EO.....	30	-	1	1	*	11	-	*	-	-	17
1-1/2 Apr. 1976-EA.....	11	-	*	1	-	*	1	-	4	-	4
Total Treasury notes.....	108,184	43,127	30,726	1,451	187	969	1,504	757	2,129	156	27,176
Treasury bonds:											
2-1/2% June 1967-72.....	1,231	145	333	23	18	28	15	57	34	7	572
2-1/2 Sept. 1967-72.....	1,951	136	880	12	18	66	29	224	39	3	545
2-1/2 Dec. 1967-72.....	2,560	270	633	28	63	75	46	179	94	14	1,157
3-7/8 Nov. 1971.....	1,081	384	177	3	4	16	13	9	92	2	381
4 Feb. 1972.....	980	241	180	5	5	19	18	5	37	4	464
4 Aug. 1972.....	2,579	607	666	27	14	52	90	24	158	7	935
4 Aug. 1973.....	3,894	642	1,309	60	17	120	110	129	181	22	1,303
4-1/8 Nov. 1973.....	4,343	552	1,736	74	28	138	140	52	198	30	1,395
4-1/8 Feb. 1974.....	3,126	659	1,117	72	22	129	110	82	89	26	819
4-1/4 May 1974.....	3,578	648	1,090	68	12	100	109	119	93	43	1,297
3-7/8 Nov. 1974.....	2,238	706	563	19	25	65	64	7	108	46	634
4-1/4 May 1975-85.....	1,211	464	91	28	33	32	13	*	60	124	365
3-1/4 June 1978-83.....	1,533	272	68	19	282	41	40	1	93	86	631
4 Feb. 1980.....	2,590	825	171	46	127	65	89	*	195	137	936
3-1/2 Nov. 1980.....	1,903	757	143	57	381	61	62	1	64	71	307
7 Aug. 1981.....	806	352	50	17	1	6	-	-	2	1	377
3-1/4 May 1985.....	1,051	224	50	20	203	34	63	1	37	50	368
4-1/4 Aug. 1987-92.....	3,800	1,373	152	112	138	184	105	4	108	472	1,152
4 Feb. 1988-93.....	247	70	4	5	28	21	8	-	1	29	81
4-1/8 May 1989-94.....	1,549	545	21	15	79	37	34	3	55	335	425
3-1/2 Feb. 1990.....	4,625	1,140	134	250	670	82	63	4	173	339	1,770
3 Feb. 1995.....	1,166	152	16	24	32	17	11	3	41	41	828
3-1/2 Nov. 1998.....	3,828	892	56	202	540	29	54	*	80	122	1,852
Total Treasury bonds.....	51,868	12,055	9,639	1,186	2,741	1,418	1,286	906	2,032	2,012	18,594
Total marketable public debt securities.....	249,654	85,206	45,835	2,835	3,157	2,616	3,189	4,079	7,968	2,641	92,128

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,675 Commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 Life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	46,314	*	-	*	-	-	*	*	*	*	46,313
Series H	7,130	*	-	-	*	*	1	*	1	*	7,128
Total U.S. savings bonds	53,444	*	-	*	*	*	1	1	1	1	53,441
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	6,906	-	-	-	-	-	-	-	-	-	6,906
Foreign Currency Series	789	-	-	-	-	-	-	-	-	-	789
Treasury certificates	362	-	-	-	-	-	-	-	-	-	362
Treasury certificates Eurodollar series	2,670	-	-	-	-	-	-	-	-	-	2,670
Treasury notes:											
Foreign Series	7,455	-	-	-	-	-	-	-	-	-	7,455
Foreign Currency Series	1,210	-	-	-	-	-	-	-	-	-	1,210
Depositary bonds	22	-	22 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	24	-	-	-	-	-	-	-	-	-	24
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	7	-	-	-	-	-	-	-	-	-	7
Investment Series B	2,339	2,056	22	6	29	27	6	*	26	58	109
Other	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds	47	-	-	-	-	-	-	-	-	-	47
U.S. savings notes	604	-	-	-	-	-	-	-	-	-	604
Total other U.S. securities	22,685	2,056	44 5/	6	29	27	6	*	26	58	20,433
Total nonmarketable public debt securities	76,129	2,056	44 5/	6	29	27	7	1	27	58	73,874

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 Life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	-	133	23	2	5	22	-	18	*	198
Participation certificates	1,221	-	306	46	9	20	29	6	69	75	661
Total	1,621	-	439	69	11	25	51	6	87	75	859
Federal Housing Administration:											
(Debentures)	484	68	40	58	85	9	17	-	21	93	91
Government National Mortgage Association:											
Participation certificates	5,970	1,949	849	394	43	248	167	35	209	714	1,364
Tennessee Valley Authority:											
Short-term notes	691	86	180	6	-	3	28	2	28	38	319
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	84
8-3/4 June 1975 (Bonds)	50	-	2	4	-	*	11	-	-	-	33
7-1/4 July 1976 (Bonds)	100	-	12	7	*	*	1	-	-	-	79
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	-	-	1	31	12
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	-	-	*	28	18
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	-	29	12
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	27	36
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	1	2	-	-	-	10	45
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	13	81
9 Mar. 1995 (Bonds)	100	-	1	11	1	*	-	-	-	1	87
9-1/4 June 1995 (Bonds)	50	-	*	12	*	-	-	-	-	5	33
Total	1,466	86	201	54	19	8	46	2	29	181	840
Total Government agency securities covered in survey	9,542	2,103	1,529	575	158	290	281	43	346	1,063	3,154

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1971

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	453 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Banks for cooperatives:											
3.70% Oct. 1971 (Debentures)..	353 9/	-	62	3	-	2	24	45	37	4	177
4.45 Nov. 1971 (Debentures)..	283 9/	-	81	11	-	*	14	1	13	-	164
5-1/4 Dec. 1971 (Debentures)..	303 9/	-	63	6	-	4	13	-	16	-	200
5.65 Jan. 1972 (Debentures)..	300	-	53	11	-	-	13	17	18	2	185
6-1/8 Feb. 1972 (Debentures)..	465	-	159	12	-	1	12	13	41	1	225
7.30 Oct. 1973 (Debentures)..	100	-	52	3	-	-	5	2	3	-	35
Total.....	1,804 9/	-	470	47	-	8	81	77	129	7	985
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	36	8	2	7	6	-	6	-	136
8.90 Jan. 1980 (Insured notes)	150	-	1	1	-	6	5	-	24	18	94
7 Nov. 1980 (Insured notes)	300	-	65	19	-	4	57	-	23	10	123
6.40 Mar. 1981 (Insured notes)	200	-	67	11	2	5	29	2	-	6	78
7-7/8 June 1981 (Insured noted)	250	-	40	45	5	4	19	-	2	3	132
8-5/8 July 1985 (Insured notes)	300	-	11	17	2	6	55	-	56	27	126
Total.....	1,400	-	220	100	11	33	170	2	112	63	689
Federal home loan banks:											
7.35% Sept. 1971 (Bonds).....	338	-	60	17	1	9	28	12	13	-	198
8.20 Nov. 1971 (Bonds).....	250	-	27	8	*	3	12	6	18	-	176
8.20 Feb. 1972 (Bonds).....	200	-	44	19	*	9	23	3	13	*	88
8.20 Feb. 1972 (Bonds).....	300	-	26	15	-	*	16	3	6	-	235
8.15 May 1972 (Bonds).....	200	-	28	8	-	1	14	2	10	-	136
6-1/4 Aug. 1972 (Bonds).....	400	-	62	16	1	*	33	5	23	-	260
7-3/8 Nov. 1972 (Bonds).....	250	-	87	7	-	1	9	2	10	-	133
8.35 Feb. 1973 (Bonds).....	350	-	53	23	1	11	30	4	6	*	223
5.70 Feb. 1973 (Bonds).....	400	-	80	12	1	-	48	1	14	-	245
4-1/4 May 1973 (Bonds).....	400	-	122	4	-	1	61	5	13	-	193
7.20 Aug. 1973 (Bonds).....	450	-	157	19	1	1	47	3	4	-	219
8.40 Jan. 1974 (Bonds).....	300	-	28	10	*	*	19	1	5	*	235
7.10 Feb. 1974 (Bonds).....	250	-	70	14	-	*	11	-	12	-	142
8.40 Feb. 1974 (Bonds).....	250	-	48	16	-	2	30	*	5	-	149
6.35 May 1974 (Bonds).....	300	-	92	21	-	*	22	-	2	-	164
7.65 Aug. 1974 (Bonds).....	183	-	26	6	-	2	41	-	4	-	104
8 Nov. 1974 (Bonds).....	232	-	38	3	-	1	28	-	3	-	159
6.10 Feb. 1975 (Bonds).....	250	-	63	15	1	5	35	2	2	-	127
8.05 May 1975 (Bonds).....	265	-	55	21	-	11	38	1	7	*	133
7.95 Aug. 1975 (Bonds).....	300	-	65	28	1	4	29	2	16	-	155
6-1/2 Nov. 1975 (Bonds).....	350	-	85	26	*	2	67	4	4	-	162
7-3/8 Feb. 1976 (Bonds).....	250	-	71	14	*	*	18	-	2	-	144
6.95 May 1977 (Bonds).....	200	-	56	20	1	1	15	-	1	-	107
7.75 Feb. 1980 (Bonds).....	350	-	38	29	-	2	30	2	8	3	239
7.80 Oct. 1980 (Bonds).....	200	-	30	21	-	2	20	*	4	1	123
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds).	175	-	38	4	-	2	6	2	3	*	121
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds).	150	-	45	10	-	-	8	-	2	*	85
8.60 Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds).	140	-	1	12	*	1	22	-	-	4	100
7.75 Aug. 1966 FHLMC 8/ (Mtg. Backed Bonds).	150	-	11	14	15	8	3	-	-	4	95
Total.....	7,833	-	1,610	432	23	76	762	61	208	12	4,648
Federal intermediate credit banks:											
5.70% Sept. 1971 (Debentures)..	437	-	94	9	*	2	15	36	12	*	268
5.30 Oct. 1971 (Debentures)..	456	-	97	20	*	2	16	44	11	6	259
4.55 Nov. 1971 (Debentures)..	702	-	158	17	*	12	57	7	53	-	398
4 Dec. 1971 (Debentures)..	623	-	134	13	-	2	42	29	32	1	371
3.85 Jan. 1972 (Debentures)..	691	-	149	7	2	6	43	53	55	-	376
4.60 Feb. 1972 (Debentures)..	583	-	144	6	-	1	29	28	27	16	331
5.70 Mar. 1972 (Debentures)..	446	-	112	23	*	1	20	-	12	-	277
5.85 Apr. 1972 (Debentures)..	377	-	70	23	*	3	15	14	14	1	237
6-1/4 May 1972 (Debentures)..	620	-	152	20	*	1	26	4	47	1	372
8.15 Mar. 1973 (Debentures)..	203	-	37	10	*	2	11	5	4	-	134
7-3/4 July 1973 (Debentures)..	200	-	47	11	*	1	9	2	13	-	117
6.85 Jan 1974 (Debentures)..	212	-	75	20	-	-	8	-	*	-	109
5.95 July 1974 (Debentures)..	224	-	82	10	-	1	30	3	3	-	96
Total.....	5,774 9/	-	1,352	188	4	34	318	226	283	25	3,344
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	7	2	3	-	1	-	6	4	48
6 Oct. 1971 (Bonds).....	446	*	108	23	*	1	5	20	12	*	276
5.70 Feb. 1972 (Bonds).....	230	-	50	10	2	4	4	8	38	-	114
4-1/4 Apr. 1972 (Bonds).....	437	-	98	10	*	1	22	38	40	-	228
4.45 Apr. 1972 (Bonds).....	300	-	50	11	2	6	7	17	17	-	190
8.20 July 1972 (Bonds).....	442 9/	-	96	35	1	8	19	1	12	*	271
3-7/8 Sept. 1972 (Bonds).....	109	-	9	4	2	3	1	3	18	6	64
8.35 Sept. 1972 (Bonds).....	337	-	71	15	*	2	6	3	8	-	232
5-7/8 Oct. 1972 (Bonds).....	200	-	34	8	-	1	2	14	21	*	120
6-1/2 Oct. 1972 (Bonds).....	446	-	102	40	1	1	23	5	31	-	242
7.95 Jan. 1973 (Bonds).....	407 9/	-	91	32	-	6	17	2	11	*	247
4-1/8 Feb. 1973-78 (Bonds).....	148	-	39	8	4	6	1	*	6	2	82
7.95 July 1973 (Bonds).....	350 9/	-	98	18	-	10	17	-	6	*	202
8.45 July 1973 (Bonds).....	198	-	32	3	-	*	2	-	4	10	148

Footnotes at end of table.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,675 commercial banks 2/	488 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 453 fire, casualty, and marine	487 savings and loan associations	467 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Federal land banks - (Continued):											
7.80% Oct. 1973 (Bonds).....	300 9/	-	66	19	-	1	5	1	2	*	206
4-1/2 Feb. 1974 (Bonds).....	155	-	15	5	3	2	3	6	13	3	106
7.30 Apr. 1974 (Bonds).....	354 9/	-	112	13	1	7	16	-	19	*	185
5.30 Oct. 1974 (Bonds).....	300	-	113	11	1	1	26	4	4	-	141
8-3/8 Jan. 1975 (Bonds).....	220	-	26	16	2	8	10	4	5	*	149
4-3/8 Apr. 1975 (Bonds).....	200	-	31	7	2	6	11	1	41	1	100
7.20 Oct. 1975 (Bonds).....	300	-	55	15	1	2	14	-	6	-	208
5 Feb. 1976 (Bonds).....	123	-	10	3	2	3	4	-	6	4	91
5-3/8 July 1976 (Bonds).....	150	-	9	4	*	4	1	*	10	6	117
5-1/8 Apr. 1978 (Bonds).....	150	-	15	3	1	8	1	-	17	6	99
5 Jan. 1979 (Bonds).....	442 9/	-	48	17	6	13	12	6	29	2	309
6.70 Apr. 1981 (Bonds).....	224	-	69	18	-	1	13	2	12	*	108
Total.....	7,040 9/	*	1,455	348	35	105	240	138	393	46	4,282
Federal National Mortgage Association:											
Discount notes.....	1,872	-	68	37	25	6	40	156	607	61	874
4-1/2% Sept. 1971 (Debentures)...	96	-	7	5	1	12	3	6	6	6	51
5-3/4 Sept. 1971 (Debentures)...	350	-	45	19	1	1	18	28	29	*	208
8.45 Oct. 1971 (Debentures)...	500	-	93	53	13	10	41	4	14	1	272
6.85 Nov. 1971 (Debentures)...	350	*	55	18	1	8	18	22	16	1	211
8-1/8 Dec. 1971 (Debentures)...	500	2	96	29	1	2	40	26	38	-	265
5-1/8 Feb. 1972 (Debentures)...	98	-	3	5	2	2	2	1	5	4	72
6-3/4 Mar. 1972 (Debentures)...	250	*	35	14	-	2	6	20	9	-	164
8.70 Mar. 1972 (Debentures)...	200	-	21	13	*	4	3	5	7	1	146
4-3/8 June 1972 (Debentures)...	100	-	8	6	2	10	4	9	6	2	53
8.70 June 1972 (Debentures)...	300	-	48	19	*	4	24	2	22	*	180
7.40 Sept. 1972 (Debentures)...	200	-	24	11	-	*	8	4	24	-	128
8.40 Sept. 1972 (Debentures)...	400	-	59	30	-	12	27	-	7	*	265
7.20 Dec. 1972 (Debentures)...	400	-	89	20	1	7	31	5	12	-	236
8 Dec. 1972 (Debentures)...	200	-	22	3	*	3	14	2	7	*	149
7.30 Mar. 1973 (Debentures)...	450	4	199	20	-	1	31	9	6	-	181
8.30 Mar. 1973 (Debentures)...	250	3	34	10	1	1	15	-	6	-	181
4-1/4 June 1973 (Debentures)...	146	-	12	9	1	4	8	1	10	*	102
6.75 June 1973 (Debentures)...	550	2	133	27	1	10	52	2	41	-	281
8.35 June 1973 (Debentures)...	350	-	68	31	-	5	49	1	38	3	155
6-1/8 Sept. 1973 (Debentures)...	350	-	108	26	-	2	25	2	6	-	182
8.10 Sept. 1973 (Debentures)...	300	-	54	26	-	4	23	-	10	10	172
5-3/4 Dec. 1973 (Debentures)...	500	-	238	12	-	1	52	14	15	*	167
7.15 Dec. 1973 (Debentures)...	500	-	115	20	-	*	17	-	41	2	305
7-3/4 Mar. 1974 (Debentures)...	350	-	93	23	-	1	37	2	8	-	188
7.90 June 1974 (Debentures)...	400	-	114	38	-	4	34	1	7	*	203
5.65 Sept. 1974 (Debentures)...	300	-	118	13	-	*	38	*	3	-	126
7.85 Sept. 1974 (Debentures)...	250	-	35	11	*	2	16	4	3	6	173
6.10 Dec. 1974 (Debentures)...	250	-	101	16	-	-	25	-	5	-	102
7.55 Mar. 1975 (Debentures)...	300	2	118	14	*	*	25	-	36	2	102
5-1/4 June 1975 (Debentures)...	500	-	145	23	1	6	103	1	11	-	210
7.50 Sept. 1975 (Debentures)...	350	1	59	36	*	3	46	-	12	*	192
5.65 Mar. 1976 (Debentures)...	500	-	170	27	1	3	87	1	13	*	198
6.70 June 1976 (Debentures)...	250	-	51	38	*	1	39	2	2	-	118
7.45 Dec. 1976 (Debentures)...	300	-	48	37	3	2	11	-	1	*	199
4-1/2 Feb. 1977 (Debentures)...	198	-	23	14	8	4	16	3	8	8	113
6.50 June 1977 (Debentures)...	150	-	57	9	-	*	6	-	15	1	61
6-3/8 June 1977 (Debentures)...	250	-	68	15	-	1	34	-	14	-	118
7-1/4 June 1981 (Debentures)...	250	-	54	22	*	1	22	2	13	9	126
6.65 June 1982 (Debentures)...	250	-	43	40	-	1	19	2	14	4	128
6.75 June 1983 (Debentures)...	200	-	50	15	6	4	15	3	6	*	102
6-1/4 June 1984 (Debentures)...	200	-	81	11	-	1	13	4	2	8	80
6 Oct. 1973 (Capital Debentures)....	250	-	71	19	*	2	17	4	6	-	132
8 Apr. 1975 (Capital Debentures)....	200	-	29	21	-	*	10	2	1	-	138
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	-	56	17	*	2	11	10	11	*	294
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	23	9	-	1	10	3	11	5	190
8-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	-	8	22	1	4	14	-	2	21	127
Total.....	15,761	14	3,250	950	70	153	1,202	360	1,184	158	8,420
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	7	-	1	3	6

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Includes securities issued for use as collateral for short-term borrowings.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,303	$1,601	7/8/71	4/8/71	10/7/71	4.79%	+.32%	$500	$1,201	2/1/71	10/31/70	10/31/71	4.65%	+.19%
2,302	1,600	7/15/71	4/15/71	10/14/71	4.57	+.10	501	1,201	3/1/71	11/30/70	11/30/71	4.47	+.09
2,302	1,400	7/22/71	4/22/71	10/21/71	4.45	-.02	500	1,201	3/31/71	12/31/70	12/31/71	4.64	+.19
2,313	1,401	7/29/71	4/29/71	10/28/71	4.45	-.02	500	1,199	4/30/71	1/31/70	1/31/72	4.69	+.16
2,301	1,400	8/5/71	5/6/71	11/4/71	4.45	+.05	500	1,201	6/1/71	2/28/71	2/29/72	4.84	+.15
2,300	1,400	8/12/71	5/13/71	11/11/71	4.46	+.06	500	1,200	6/30/71	3/31/71	3/31/72	4.92	0
2,302	1,402	8/19/71	5/20/71	11/18/71	4.47	+.07	501	1,201	8/2/71	4/30/71	4/30/72	4.99	-.05
2,301	1,400	8/26/71	5/27/71	11/26/61	4.50	+.15	500	1,201	8/31/71	5/31/71	5/31/72	5.08	+.02
2,300	1,395	9/2/71	6/3/71	12/2/71	4.55	+.11	500	1,200	9/30/71	6/30/71	6/30/72	5.07	+.03
2,303	1,400	9/9/71	6/10/71	12/9/71	4.57	+.13		1,202		7/31/71	7/31/72	5.12	+.01
2,300	1,400	9/16/71	6/17/71	12/16/71	4.58	+.13		1,200		8/31/71	8/31/72	5.14	+.03
2,300	1,603	9/23/71	6/24/71	12/23/71	4.61	+.16		1,201		9/30/71	9/30/72	5.11	-
2,301	1,601	9/30/71	7/1/71	12/30/71	4.60	+.17							
	1,592		7/8/71	1/6/72	4.65	+.15							
	1,601		7/15/71	11/13/72	4.65	+.14							
	1,601		7/22/71	1/20/72	4.66	+.13							
	1,601		7/29/71	1/27/72	4.69	+.14							
	1,601		8/5/71	2/3/72	4.79	+.11							
	1,600		8/12/71	2/10/72	4.81	+.13							
	1,600		8/19/71	2/17/72	4.81	+.13							
	1,600		8/26/71	2/24/72	4.83	+.14							
	1,600		9/2/71	3/2/72	4.91	+.15							
	1,602		9/9/71	3/9/72	4.91	-							
	1,601		9/16/71	3/16/72	4.92	-							
	1,600		9/23/71	3/23/72	4.92	-							
	1,600		9/30/71	3/30/72	4.92	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$ 967	5-3/8%	-	11/15/71-B	100.07	+.02	3.38%	-1.14%	11/15/66	104.02	4/10/67	95.03	10/1/69
5,836	7-3/4	-	11/15/71-G	100.16	-.03	3.26	-1.40	5/15/70	103.12	1/21/71	99.20	5/25/70
800	4-3/4	-	2/15/72-A	99.31	+.01	4.81	-.07	2/15/67	101.16	4/10/67	92.24	12/29/69
2,690	7-1/2	-	2/15/72-C	100.30	-.08	4.83	+.04	8/17/70	103.28	2/19/71	100.04	8/17/70
5,310	4-3/4	-	5/15/72-B	99.26	+.01	5.06	-.01	5/15/67	101.12	3/11/71	91.30	12/29/69
2,037	6-3/4	-	5/15/72-D	101.00	-.06	5.08	+.07	11/16/70	103.23	3/11/71	100.13	8/11/71
3,452	5	-	8/15/72-E	99.26	+.02	5.22	-.05	5/15/71	100.06	4/30/71	98.20	6/30/71
2,285	6	-	11/15/72-F	100.21	+.04	5.39	-.15	6/29/71	100.21	9/30/71	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	101.07	0	5.56	-.05	8/16/71	101.08	9/7/71	99.29	8/11/71
5,844	7-3/4	-	5/15/73-A	103.25	0	5.28	-.12	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	104.24	+.03	5.41	-.16	2/15/70	109.12	3/22/71	100.03½	1/29/70
3,139	7-3/4	-	2/15/74-C	104.16	0	5.69	+.07	8/15/70	109.13	3/22/71	100.04	8/10/70
4,505	7-1/4	-	5/15/74-D	103.20	0	5.74	-.04	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	99.20	+.06	5.77	-.07	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	99.31	+.01	5.76	-.01	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	99.29	+.03	5.78	-.03	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	100.26	+.04	5.75	-.04	5/15/68	105.22	3/22/71	90.00	5/18/71
7,680	5-7/8	-	8/15/75-C	100.03	+.05	5.85	-.04	2/15/71	105.00	3/22/71	95.26	7/28/71
3,114	7	-	11/15/75-D	104.02	+.13	5.87	-.13	8/15/71	104.03	9/7/71	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	101.04	-.16	5.95	+.12	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	102.10	0	5.92	-.01	5/15/69	107.24	3/22/71	96.16	1/30/70
4,194	7-1/2	-	8/15/76-C	106.02	+.02	6.04	-.04	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	101.00	0	6.02	0	9/8/71	101.06	9/7/71	100.06	9/13/71
5,163	8	-	2/15/77-A	108.14	+.02	6.13	-.04	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	107.24	+.12	6.16	-.09	8/15/70	114.00	3/22/71	98.28	8/17/70
8,387	6-1/4	-	2/15/78-A	100.25	+.11	6.10	-.07	2/15/71	106.20	3/22/71	95.11	8/10/71
34	1-1/2	-	4/1/72-EA	97.30	+.22	5.81	-.59	4/1/67	97.30	9/30/71	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	95.20	+.12	6.11	0	10/1/67	96.02	3/31/71	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	93.06	0	6.36	+.27	4/1/68	94.16	3/31/71	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	91.08	+.06	6.24	+.10	10/1/68	93.06	3/31/71	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	89.00	+.16	6.34	-.07	4/1/69	91.16	3/31/71	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	87.08	+.26	6.24	-.18	10/1/69	89.10	3/31/71	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	85.10	+.06	6.25	+.03	4/1/70	87.20	3/31/71	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	83.08	+.08	6.31	+.02	10/1/70	85.18	3/31/71	76.16	10/30/70
13	1-1/2	-	4/1/76-EA	81.16	+.14	6.29	-.04	4/1/71	82.06	4/30/71	80.02	6/30/71

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1971

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,081	3-7/8%	-	11/15/71	100.01	+ .05	3.55%	-.90%	5/15/62	100.28	12/26/63	90.25	8/29/66
980	4	-	2/15/72	99.25	+ .03	4.85	-.06	11/15/62	101.20	12/26/62	91.02	10/1/69
1,231	2-1/2	-	6/15/67-72	98.12	+ .04	4.90	+.10	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	98.31	+ .05	5.23	-.07	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	97.18	+ .10	5.17	-.09	10/20/41	109.18	4/16/46	78.24	1/6/60
2,559	2-1/2	-	12/15/67-72	96.25	+ .08	5.31	-.02	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	97.10	+ .05	5.54	-.02	9/15/63	99.30	3/22/71	85.31	12/29/69
4,343	4-1/8	-	11/15/73	97.02	+ .09	5.62	-.08	7/22/64	100.01	11/12/64	85.24	12/29/69
3,126	4-1/8	-	2/15/74	96.19	+ .07	5.68	-.05	1/15/64	99.28	3/22/71	84.28	12/29/69
3,578	4-1/4	-	5/15/74	96.13	+ .08	5.75	-.06	5/15/64	101.07	1/12/64	84.22	12/29/69
2,238	3-7/8	-	11/15/74	94.22	+ .08	5.76	-.04	12/2/57	110.24	4/22/58	82.14	12/29/69
1,211	4-1/4	-	5/15/75-85	82.08	+1.10	6.20	-.15	4/5/60	105.28	5/5/61	66.30	5/26/70
1,531	3-1/4	-	6/15/78-83	77.06	+1.08	5.99	-.16	5/1/53	111.28	8/4/54	62.02	5/26/70
2,590	4	-	2/15/80	86.30	+1.22	6.01	-.27	1/23/59	103.18	5/12/61	71.04	12/29/69
1,903	3-1/2	-	11/15/80	83.04	+2.20	5.92	-.41	10/3/60	97.24	5/12/61	66.24	5/24/70
806	7	-	8/15/81	107.08	+2.12	6.01	-.32	8/15/71	107.08	9/30/71	99.05	7/28/71
1,048	3-1/4	-	5/15/85 3/	77.06	+1.10	5.68	-.15	6/3/58	101.04	6/11/58	61.08	5/26/70
4,614	3-1/2	-	2/15/90 3/	77.14	+1.12	5.46	-.14	2/14/58	106.26	4/21/58	59.20	5/26/70
3,799	4-1/4	-	8/15/87-92 3/	79.06	+1.06	6.01	-.12	8/15/62	104.10	12/26/62	63.00	5/26/70
246	4	-	2/15/88-93 3/	78.16	+1.06	5.76	-.11	1/17/63	100.11	1/16/63	62.18	5/26/70
1,548	4-1/8	-	5/15/89-94 3/	78.02	+1.06	5.89	-.11	4/18/63	100.26	8/28/63	61.26	5/26/70
1,150	3	-	2/15/95 3/	77.10	+1.10	4.59	-.11	2/15/55	101.12	6/18/55	59.20	5/26/70
3,811	3-1/2	-	11/15/98 3/	77.12	+1.10	5.04	-.10	10/3/60	95.14	5/12/61	59.20	5/26/70

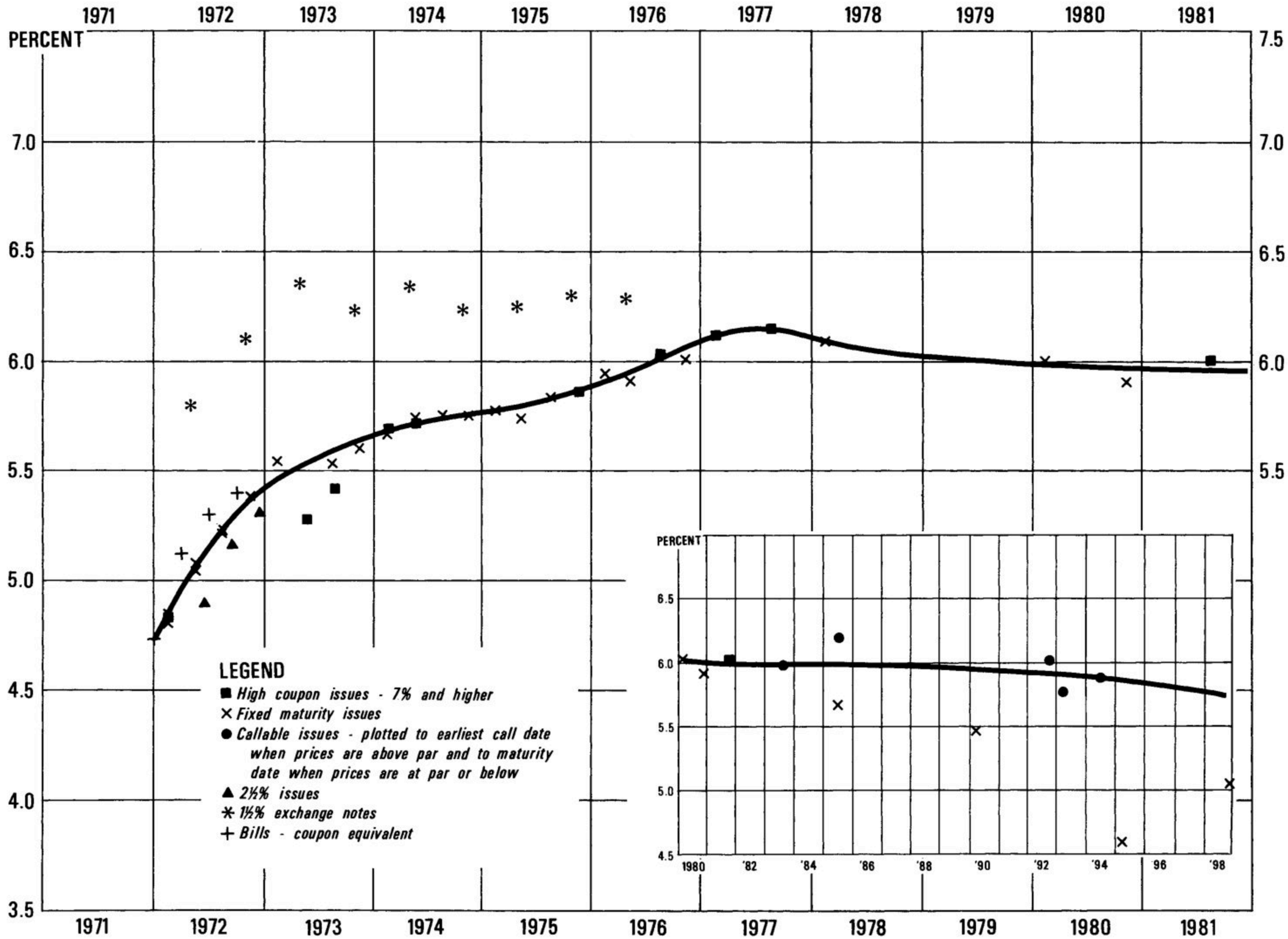
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES SEPTEMBER 30, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30			
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50			
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1971:				1971:			
Apr. 2....	5.64	7.45	4.80	June 4....	5.79	8.06	6.15	Aug. 6....	5.93	8.35	5.88
9....	5.66	7.56	5.00	11....	5.89	8.14	5.58	13....	5.90	8.22	5.82
16....	5.73	7.65	5.17	18....	6.06	8.23	5.82	20....	5.64	8.07	5.35
23....	5.82	7.82	5.40	25....	5.98	8.17	5.93	27....	5.70	7.91	5.22
30....	5.81	8.00	5.70								
May 7....	5.92	8.10	5.60	July 2....	5.97	8.15	6.11	Sept. 3....	5.58	7.77	5.28
14....	5.96	8.21	5.60	9....	5.92	8.17	6.00	10....	5.51	7.70	5.10
21....	6.04	8.42	5.97	16....	5.82	8.19	5.90	17....	5.59	7.97	5.20
28....	5.90	8.26	5.97	23....	5.91	8.26	6.00	24....	5.59	8.08	5.32
				30....	5.96	8.32	5.92				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS

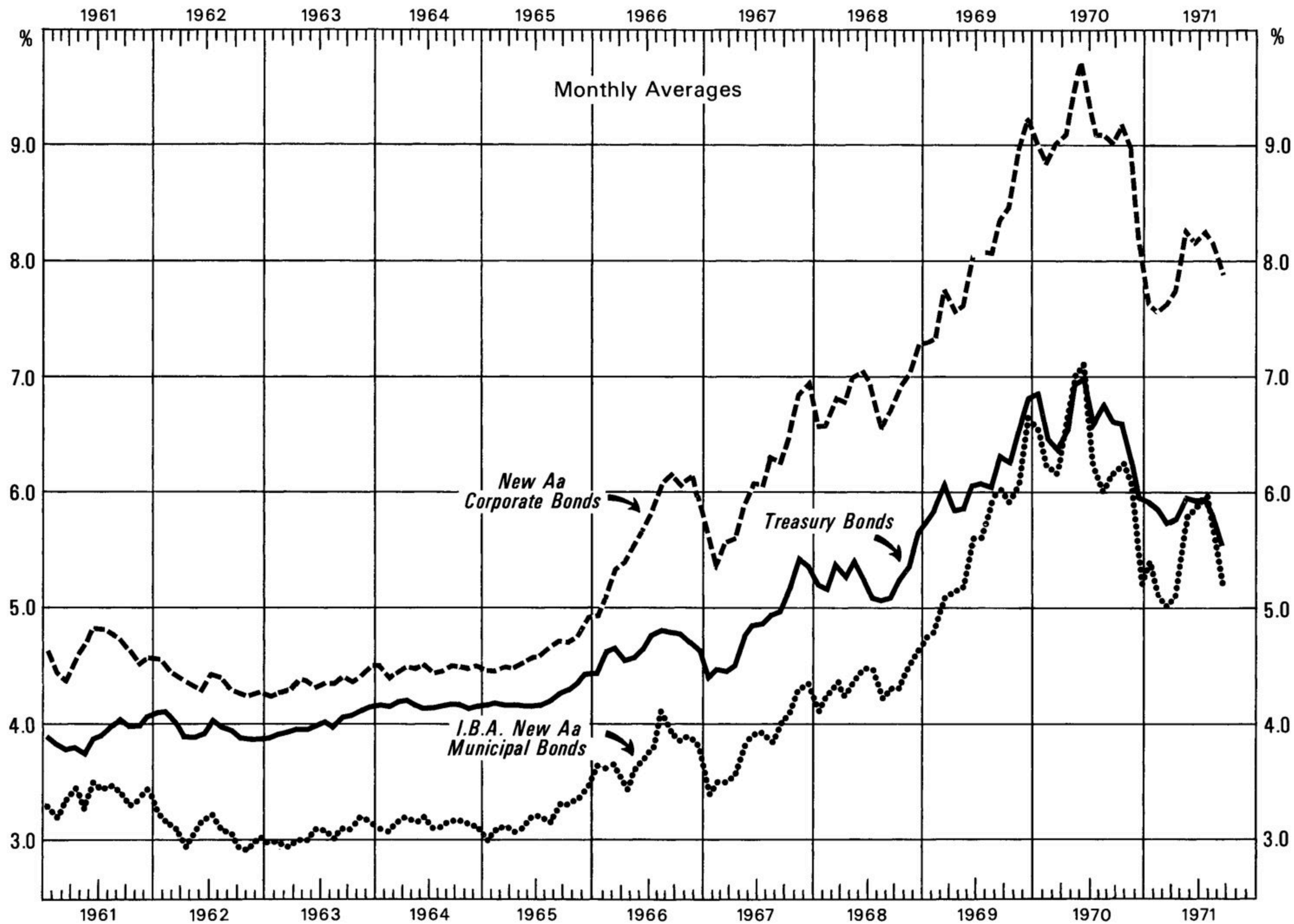


Table ESF-1. - Balance Sheets as of June 30, 1970 and June 30, 1971p

	June 30, 1970		June 30, 1971p	
Assets:				
Cash:				
With Treasurer of the United States	$321,396,629.18		$277,096.26	
With Federal Reserve Bank of New York, special account	298,860,367.00		264,860,367.00	
Imprest fund	1,500.00		1,500.00	
Total cash		$620,258,496.18		$265,138,963.26
Special drawing rights		957,188,497.00		1,246,710,387.12
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		522,042,903.20		174,654,324.51
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique		7,058.40		7,058.40
Bank of Canada		20,686.26		20,686.26
Deutsche Bundesbank		2,751,639.52		2,737,644.89
Bank of England		218,740,975.90		99,363.96
Banca d'Italia		9,777,090.29		197,667.81
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		13,074.51		580.67
Bank for International Settlements		177,870,897.32		191,233,599.76
Investments in:				
U. S. Government securities		12,400,000.00		1,387,315,666.17
Foreign securities		32,771,217.69		31,787,398.66
Prepaid expense		436.17		395.39
Accrued interest receivable - U. S. Government securities		27,691.55		4,004,497.70
Accrued interest receivable - SDR Holdings		2,329,744.00		3,279,285.00
Accrued interest receivable - foreign		3,548,435.28		784,590.44
Accounts receivable		112,833.15		127,367.06
Deferred charges		650,000.00		-
Furniture and equipment	266,717.26		335,691.74	
Less allowance for depreciation	99,509.79	167,207.47	120,068.29	215,623.45
Land and structures		150,000.00		-
Buildings	-		50,000.00	
Less allowance for depreciation	-	-	12,600.00	37,400.00
Land		-		100,000.00
Total assets		2,560,833,836.66		3,308,457,453.28
Liabilities and capital:				
Accounts payable:				
Vouchers payable	-		-	
Miscellaneous	3,031,995.52		4,879,294.35	
Total accounts payable		3,031,995.52		4,879,294.35
Contractual obligations		650,000.00		-
Special deposit accounts		7,000,000.00		6,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		650,000,000.00		650,000,000.00
Special drawing rights certificates		400,000,000.00		400,000,000.00
Deferred liability - DM revaluation		32,789,675.13		32,789,675.13
Special drawing rights allocations		866,880,000.00		1,583,780,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		400,482,166.01		431,008,483.80
Total liabilities and capital		2,560,833,836.66		3,308,457,453.28

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1970	January 31, 1934 through June 30, 1971p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$141,841,860.10	$143,687,579.81
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,369,608.84	1,374,108.84
Miscellaneous	175,379.29	184,912.72
Interest on:		
Investments	181,908,354.05	197,997,576.46
Special drawing rights	127,012.00	581,897.00 DR
Foreign balances	143,499,774.10	164,788,251.82
Total income	472,498,085.94	511,026,630.21
Expense:		
Personnel compensation and benefits	51,628,224.98	57,284,498.77
Travel	3,118,242.35	3,501,245.42
Transportation of things	3,953,215.06	3,979,702.63
Rent, communications, and utilities	1,550,883.47	1,757,015.33
Supplies and materials	432,076.40	468,326.77
Other	11,333,277.67	13,027,357.49
Total expense	72,015,919.93	80,018,146.41
Net income	400,482,166.01	431,008,483.80

p · Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1970-Sept	15,527	11,494	11,117	991	1,098	1,944
Oct	15,120	11,495	11,117	991	811	1,823
Nov	14,891	11,478	11,117	961	640	1,812
Dec	14,487	11,072	10,732	851	629	1,935
1971-Jan	14,699	11,040	10,732	1,468	491	1,700
Feb	14,534	11,039	10,732	1,468	327	1,700
Mar	14,342	10,963	10,732	1,443	256	1,680
Apr	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million and second allocation on January 1, 1971 of $717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

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Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50
	41,859	1,019	219	800	11,957	11,056	346	555	28,220	27,695	525	663	613	50
1970 8/	43,264	566	166	400	20,041	19,306	306	429	21,812	21,165	647	845	821	24
	43,258r	566	166	400	20,057r	19,333r	295	429	21,788r	21,223r	565	847	821	26
1970-July	43,471	1,010	210	800	16,565	15,756	380	429	25,138	24,597	541	758	705	53
Aug.	43,971	1,010	210	800	16,585	15,776	380	429	25,533	24,971	562	843	798	45
Sept.	44,178	587	187	400	17,741	16,932	380	429	25,088	24,521	567	762	717	45
Oct.	44,228	587	187	400	18,106	17,387	290	429	24,721	24,154	567	814	768	46
Nov.	44,467	579	179	400	19,941	19,223	289	429	23,160	22,570	590	787	741	46
Dec. 8/	43,264	566	166	400	20,041	19,306	306	429	21,812	21,165	647	845	821	24
	43,258r	566	166	400	20,057r	19,333r	295	429	21,788r	21,223r	565	847	821	26
1971-Jan.	43,672r	559	159	400	20,490r	19,774r	287	429	21,562r	20,950r	612	1,061r	1,036r	25
Feb.	44,076r	559	159	400	22,321r	21,600r	292	429	20,210r	19,601r	609	986	944	42
Mar.	45,491r	559	159	400	24,840r	24,119r	292	429	18,973r	18,375r	598	1,119r	978r	141
Apr.	47,663r	548	148	400	27,252r	26,531r	292	429	18,589r	17,986r	603	1,274r	1,133r	141
May	51,809r	548	148	400	32,091r	31,347r	292	452	17,853r	17,283r	570	1,317r	1,176r	141
June	51,377	548	148	400	30,640	26,809	379	3,452	18,890	18,316	574	1,299	1,157	142
July p	53,264	544	144	400	32,953	26,869	632	5,452	18,387	17,807	580	1,380	1,237	143

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available. r Revised.
p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969	11,957r 5/	5,823r 5/	495	1,681	3,190	546	222
1970 4/	20,041 20,057r	13,021 13,016	662 662	1,536 1,562r	4,060 4,054	407 407	355 356r
1970-July	16,565	9,533	527	2,102	3,331	691	381
Aug	16,585	9,638	690	1,987	3,189	692	389
Sept	17,741	11,135	620	1,738	3,254	661	333
Oct	18,106	11,564	575	1,767	3,336	526	338
Nov	19,941	13,231	637	1,646	3,639	449	339
Dec. 4/	20,041 20,057r	13,021 13,016	662 662	1,536 1,562r	4,060 4,054	407 407	355 356r
1971-Jan	20,490r	13,680	678	1,388r	4,040	381	323
Feb	22,321r	15,374	727	1,388r	4,163	325	344r
Mar	24,840r	17,151	801	1,236r	4,998	242	412
Apr	27,252r	19,119	818	1,244r	5,285	257	529
May	32,091r	22,720	865	1,212r	6,396	286	612
June	30,640	20,676	843	1,262	6,895	271	693
July p	32,953	22,447	921	1,286	7,253	285	761

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary. r Revised.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1970-Sept	3,508	2,425	32	2,229	-	-	29	15	-	20	100
Oct	3,567	2,484	32	2,289	-	-	28	15	-	20	100
Nov	3,564	2,481	32	2,289	-	-	25	15	-	20	100
Dec	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971-Jan	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1970-Sept	1,083	-	-	542	-	541	-
Oct	1,083	-	-	542	-	541	-
Nov	1,083	-	-	542	-	541	-
Dec	1,083	-	-	542	-	541	-
1971-Jan	1,083	-	-	542	-	541	-
Feb	1,083	-	-	542	-	541	-
Mar	1,083	-	-	542	-	541	-
Apr	1,083	-	-	542	-	541	-
May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars		Amount	Percent of U. S. quota	
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1970-Sept	-	132 6/	-	10	-16	253	379	3,216	62	1,944
Oct	-	129	-	-3	-34	29	121	3,337	65	1,823
Nov	-	104	-	1	-95	1	11	3,348	65	1,812
Dec	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb	-	*	-	*	-	*	*	5,000	75	1,700
Mar	-	-	-	*	-	20	20	5,020	75	1,680
Apr	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights. * Less than $500,000.

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Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970			1971	
	1966	1967	1968	1969	1970 1/	Apr.-June	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-25	-	-	4	-	-	-	-	-	-
Belgium	-	-	-58	-	-	-	-	-	-	-110
Denmark	-13	-	-	25	-2	-	-2	-	-	-
France	-601	-	600	325	-129	-	-	-129	-	-282
Germany	-	-	-	500	-	*	-	-	-	-
Greece	-1	19	-11	-1	-10	-	-	-10	-	-
Italy	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands	-	-	-19	-	-50	-	-20	-30	-25	-
Spain	-	-	-	-	51	-	51	-	-	-
Switzerland	-2	-30	-50	-25	-50	-	-50	-	-75	-50
Turkey	-12	*	3	-18	1	-2	-5	9	15	-3
United Kingdom	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	200	-	-	-	-	-	-
Other	-23	-5	-90	36	-15	1	-1	-21	*	-3
Total Western Europe	-659	-980	-669	969	-204	-1	-27	-180	-85	-448
Canada	200	150	50	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-39	-1	-25	-25	-28	-	-	-23	-	-
Brazil	-3	-1	*	-	-23	-	-	-23	-	-
Colombia	7	*	-	*	-1	*	-	-	-	-
Mexico	10	-10	-	-	-25	-	-	-25	-	-
Peru	-	35	-	-12	-13	*	-3	-10	*	-4
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-16	-14	-40	-18	-42	-9	-1	-31	*	*
Total Latin American Republics	-41	9	-65	-54	-131	-9	-4	-111	*	-4
Asia:										
Japan	-56	-	-	-	-119	-	-	-119	-	-
Other	-30	-44	-366	42	-95	-1	-39	-79	-15	10
Total Asia	-86	-44	-366	42	-213	-1	-39	-197	-15	10
Africa:										
Total Africa	-19	-157	-66	-9	-70	-2	-4	-64	-1	-2
Other countries:										
Total other countries	-3	-9	-2	9	-11	-	-	-11	-	-2
Total foreign countries	-608	-1,031	-1,118	957	-631	-14	-73	-563	-102	-445
International and regional organizations 2/	177	22	-3	10	-156	-	-322	142	-7	-11
Grand total	-431	-1,009	-1,121	967	-787 1/	-14	-395	-422 1/	-109	-457

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,164	38,751	11,056	10,853	202	27,695	23,407	4,063	226	1.413	800	613
1970 5/	41,692	40,471	19,306	19,158	148	21,165	16,910	4,035	220	1,221	400	821
	41,777	40,556	19,333	19,184	148	21,224	16,957	4,047	220	1,221	400	821
1970-Aug	42,345	40,747	15,776	15,628	148	24,970	20,839	3,942	189	1,598	800	798
Sept	42,570	41,453	16,932	16,784	148	24,521	20,400	3,912	208	1,117	400	717
Oct	42,709	41,541	17,387	17,238	148	24,154	20,044	3,908	202	1,168	400	768
Nov	42,934	41,793	19,223	19,075	148	22,570	18,428	3,947	195	1,141	400	741
Dec. 5/	41,692	40,471	19,306	19,158	148	21,165	16,910	4,035	220	1,221	400	821
	41,777	40,556	19,333	19,184	148	21,224	16,957	4,047	220	1,221	400	821
1971-Jan	42,160r	40,724r	19,774r	19,626r	148	20,950r	16,673r	4,047r	230	1,435	400	1,035
Feb	42,545r	41,201r	21,600r	21,450r	150	19,601r	15,229r	4,112r	260	1,344	400	944
Mar	43,872r	42,494r	24,119r	23,720r	400	18,375r	14,036r	4,087r	253	1,378r	400	978r
Apr	46,050r	44,517r	26,531r	26,131r	400	17,986r	13,611r	4,138r	238	1,533r	400	1,133r
May	50,206r	48,630r	31,347r	30,927r	420 6/	17,284r	13,032r	4,052r	199	1,576r	400	1,176r
June	46,682	45,125	26,809	26,389	420	18,316	14,110	3,966	240	1,558	400	1,158
July p	46,313	44,676	26,869	26,448	420	17,808	13,681	3,894	232	1,637	400	1,237
Aug. p	52,453	50,720	34,008	33,588	421	16,712	12,644	3,839	230	1,733	400	1,333

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,[illegible]	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,400	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,751	1,919	2,951	3,844	2,139	202	16,744	1,999	20	4,644	1,710	1,934	107	312	226
1970 3/....	40,471	1,629	2,568	13,367	1,595	148	12,360	1,335	14	3,202	1,687	1,883	131	334	220
	40,556	1,652	2,571	13,367	1,595	148	12,376	1,365	14	3,202	1,688	1,895	131	334	220
1970-Aug...	40,747	1,249	3,612	8,653	2,113	148	14,432	1,735	23	4,648	1,685	1,764	116	376	189
Sept..	41,453	1,369	3,440	10,141	1,835	148	14,139	1,903	23	4,335	1,653	1,770	114	376	208
Oct...	41,541	1,444	3,178	10,930	1,686	148	13,921	1,964	21	4,139	1,607	1,796	127	378	202
Nov...	41,793	1,367	2,851	12;980	1,877	148	12,747	1,917	19	3,745	1,651	1,817	115	364	195
Dec. 3/	40,471	1,629	2,568	13,367	1,595	148	12,360	1,335	14	3,202	1,687	1,883	131	334	220
	40,556	1,652	2,571	13,367	1,595	148	12,376	1,365	14	3,202	1,688	1,895	131	334	220
1971-Jan...	40,724r	1,743r	2,507r	13,638	1,738	148	11,210r	1,196r	13	4,255	1,689	1,843r	130	385	230
Feb...	41,201r	1,688r	2,446r	15,550	1,766	150	10,036r	1,027r	12	4,155	1,727r	1,875r	148	362	260
Mar...	42,494r	1,579r	2,244r	17,916	1,981	400	8,467r	889	10	4,670	1,726r	1,870r	135	356	253
Apr...	44,517r	1,628r	2,205r	20,119	2,180	400	6,950r	663r	1,516r	4,482	1,805r	1,892r	116	324	238
May...	48,630r	1,643r	2,205r	24,702	2,377	420 4/	6,559r	595r	1,518	4,359	1,737r	1,888r	131	296	199
June..	45,125	1,462	2,252	20,097	2,577	420	7,571	649	2,016	3,874	1,760	1,835	86	285	240
July p	44,676	1,469	2,308	19,605	3,067	420	7,018	600	3,136	2,927	1,696	1,825	96	277	232
Aug. p	50,720	1,264	2,372	26,670	3,282	421	6,338	668	2,771	2,867	1,684	1,787	87	280	230

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.
p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1970-Aug	1,598	800	66	137	252	343
Sept	1,117	400	73	135	179	330
Oct	1,168	400	68	144	189	368
Nov	1,141	400	68	140	148	385
Dec	1,221	400	69	159	211	381
1971-Jan	1,435	400	115	155	273	492
Feb	1,344	400	64	149	279	452
Mar	1,378r	400	73	166r	242	496
Apr	1,533r	400	63	202r	206	662
May	1,576r	400	51	220r	210	695
June	1,558	400	60	221	164	712
July p	1,637	400	79	213	170	775
Aug. p	1,733	400	61	193	269	810

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971					
	1967	1968	1969 1/		1970 1/		Mar.	Apr.	May	June	July p	Aug. p
Europe:												
Austria	231	162	314	314	185	185	194	191	185	203	274	244
Belgium-Luxembourg	632	313	528	530	596	597	770r	780r	903	761	781	914
Denmark	243	146	153	153	189	189	220	219	148	175	201	164
Finland	99	176	120	120	117	117	114	115	107	110	131	116
France	1,330	1,383	1,581	1,581	2,267	2,267	2,344	2,297	2,275	2,467	3,242	3,663
Germany	2,217	2,640	1,381	1,381	7,520	7,520	9,570r	10,318r	12,471	7,267	5,446	5,082
Greece	170	183	207	207	184	184	140	145	146	152	159	160
Italy	1,948	729	627	627	1,330	1,330	1,805	1,903	1,823	1,750	1,767	2,018
Netherlands	589	276	463	463	762	762	741	620	661	609	461	283
Norway	449	448	341	341	324	324	364	403	465	506	574	649
Portugal	432	345	309	309	274	274	319	298	280	270	271	295
Spain	150	158	202	202	198	198	184	201	232r	200	208	204
Sweden	492	453	412	412	503	503	577	631	625	681	718	723
Switzerland	1,732	2,155	2,002	2,005	1,947	1,948	2,029r	2,145r	2,312r	2,093	1,914	3,361
Turkey	33	29	28	28	46	46	32	25	43	21	27	26
United Kingdom	4,667	6,133	11,347	11,349	5,508	5,509	4,779r	5,087r	5,160r	6,125	6,205	6,128
Yugoslavia	23	33	37	37	37	37	41	33	38	33	39	31
Other Western Europe	706	357	1,553	1,553	594	594	368	339	807	1,012	1,427	1,516
U.S.S.R.	8	5	11	11	15	15	12	22	9	9	10	10
Other Eastern Europe	44	48	50	50	54	54	53	45	50	66	61	45
Total Europe	16,194	16,170	21,667	21,674	22,650	22,653	24,656r	25,817r	28,741r	24,511	23,917	25,633
Canada	2,709	2,797	3,991	4,012	4,018	4,056	3,402	3,256r	3,136	3,292	3,250	3,379
Latin America:												
Argentina	479	479	416	416	539	539	522	507r	505r	447	501	501
Brazil	237	257	425	425	305	346	330r	334r	334r	360	428	418
Chile	252	323	393	400	265	266	258	260r	256	257	235	252
Colombia	166	249	258	261	247	247	186	191	169	183	178	168
Cuba	9	8	7	7	7	7	8	7	7	6	7	7
Mexico	720	974	848	849	820	821	825r	863r	800r	790	705	728
Panama	173	154	129	140	158	158	174r	186r	173	166	147	149
Peru	274	276	239	240	225	225	168	181	190	200	162	146
Uruguay	147	149	111	111	117	118	119	121r	112	116	116	127
Venezuela	793	792	674	691	735	735	642	684	729	786	782	787
Other Latin American Republics	523	611	556	576	620	620	609	601	582	582	624	623
Bahamas and Bermuda	233	273	1,405	1,405	745	745	622	980	940	960	1,067	887
Netherlands Antilles and Surinam	109	88	74	80	98	98	101	105	105	101	97	101
Other Latin America	18	30	34	34	39	39	49	48	56	46	46	50
Total Latin America	4,134	4,664	5,571	5,636	4,918	4,963	4,613r	5,068r	4,959r	5,001	5,095	4,944
Asia:												
China Mainland	36	38	36	36	33	33	34	34	33	35	35	34
Hong Kong	217	270	213	213	258	258	298	281	313	306	301	322
India	354	281	260	260	302	302	188	211	245	255	221	184
Indonesia	34	50	86	86	73	73	52	73	60	71	68	59
Israel	125	215	146	146	135	135	122	155	125	132	129	115
Japan	2,612	3,320	3,788	3,809	5,150	5,150	6,325	6,815	8,192r	8,670	8,691	13,130
Korea	176	171	236	236	199	199	191	184	193	204	187	185
Philippines	289	269	201	201	294	294	340	347	349	330	333	332
Taiwan	222	155	196	196	275	275	288	296	293	291	300	281
Thailand	616	556	628	628	508	508	443	381	306	281	237	178
Other Asia	859	628	606	606	708	708	674	601	585	558	622	541
Total Asia	5,541	5,953	6,396	6,417	7,935	7,935	8,954	9,375	10,694r	11,132	11,123	15,361
Africa:												
Congo (Kinshasa)	33	12	87	87	14	14	17	19	15	16	19	44
Morocco	18	13	21	21	11	11	8	9	9	9	7	10
South Africa	61	58	66	66	83	83	56	74	64	61	71	74
United Arab Republic (Egypt)	16	18	23	23	17	17	15	15	14	15	19	13
Other Africa	221	260	499	505	395	395	278	268	291	285	299	303
Total Africa	349	361	695	701	521	521	373	384	392	385	415	444
Other countries:												
Australia	278	261	282	282	389	389	455	576	668	757	830	914
All other	27	28	29	29	39	39	43	41	40	46	47	46
Total other countries	305	289	311	311	428	428	497	617	708	803	877	960
Total foreign countries	29,232	30,234	38,631	38,751	40,471	40,556	42,494r	44,517r	48,630r	45,125	44,676	50,720
International and regional												
International	1,175	1,372	1,257	1,261	975	975	1,100	1,219	1,250	1,214	1,231	1,333
European regional	6	8	6	6	17	17	14	9	7	10	37	6
Latin American regional	70	78	100	100	131	131	171r	176r	188r	203	237	262
Asian regional	21	21	46	46	93	93	84	121	122	123	124	127
African regional	1	4	*	*	5	5	8	8	8	8	8	5
Total international and regional	1,273	1,483	1,409	1,413	1,221	1,221	1,378r	1,533r	1,576r	1,558	1,637	1,733
Grand total	30,505	31,717	40,040	40,164	41,692	41,777	43,872r	46,050r	50,206r	46,682	46,313	52,453

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of August 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	244	238	43	131	64	6	5	*	*	*
Belgium-Luxembourg	914	868	211	641	17	44	36	5	3	2
Denmark	164	148	29	112	7	16	15	*	1	*
Finland	116	110	49	7	54	6	6	-	*	*
France	3,663	3,596	228	3,301	67	63	57	1	5	4
Germany	5,082	5,009	324	4,201	485	59	51	3	6	13
Greece	160	129	93	13	23	32	31	*	*	*
Italy	2,018	1,960	527	1,360	74	44	41	2	1	14
Netherlands	283	247	95	118	34	35	30	4	1	*
Norway	649	614	96	161	358	35	34	*	*	*
Portugal	295	262	220	36	6	30	30	-	*	3
Spain	204	137	114	-	23	67	61	*	5	*
Sweden	723	707	118	589	1	15	15	*	*	1
Switzerland	3,361	2,942	324	2,094	524	121	94	5	22	299
Turkey	26	23	23	-	*	3	3	*	*	*
United Kingdom	6,128	5,842	698	5,003	141	250	143	18	88	37
Yugoslavia	31	28	22	3	3	3	3	-	*	*
Other Western Europe	1,516	1,329	78	32	1,218	30	29	*	*	158
U.S.S.R.	10	10	9	-	*	*	*	-	-	-
Other Eastern Europe	45	44	34	*	10	2	2	*	*	-
Total Europe	25,633	24,241	3,333	17,799	3,110	860	687	39	134	531
Canada	3,379	2,964	1,912	1,017	35	362	320	23	19	53
Latin America:										
Argentina	501	185	106	54	25	315	311	*	4	*
Brazil	418	339	298	8	34	78	77	*	1	1
Chile	252	114	108	-	6	138	137	*	1	*
Colombia	168	68	67	*	1	100	97	*	2	*
Cuba	7	1	1	-	-	6	6	*	-	-
Mexico	728	422	270	13	139	305	282	2	20	1
Panama	149	20	20	-	*	110	94	3	14	19
Peru	146	100	92	-	8	46	45	-	2	-
Uruguay	127	34	32	-	1	93	82	-	11	-
Venezuela	787	443	439	-	4	344	343	1	1	*
Other Latin American Republics	623	276	174	26	75	348	329	*	18	*
Bahamas and Bermuda	887	759	178	548	33	103	81	1	20	25
Netherlands Antilles and Surinam	101	21	17	2	2	80	54	16	9	-
Other Latin America	50	12	4	-	8	38	37	-	1	*
Total Latin America	4,944	2,794	1,806	651	337	2,104	1,977	23	105	45
Asia:										
China Mainland	34	28	28	-	*	6	6	-	*	-
Hong Kong	322	205	176	-	29	116	111	*	4	1
India	184	163	28	112	23	15	15	-	*	6
Indonesia	59	49	43	*	6	10	10	-	*	-
Israel	115	100	71	8	21	15	14	-	1	-
Japan	13,130	13,065	1,867	9,079	2,118	61	51	*	9	4
Korea	185	181	161	-	20	4	4	-	*	-
Philippines	332	241	202	-	39	91	87	*	4	*
Taiwan	281	260	175	35	50	21	20	-	1	-
Thailand	178	169	114	48	7	9	9	*	*	*
Other Asia	541	451	290	22	138	88	87	*	1	2
Total Asia	15,361	14,912	3,155	9,305	2,451	436	414	1	20	13
Africa:										
Congo (Kinshasa)	44	40	9	31	*	4	4	-	-	-
Morocco	10	8	7	-	1	2	2	-	*	*
South Africa	74	65	48	11	6	7	7	-	*	2
United Arab Republic (Egypt)	13	12	10	1	1	1	1	-	*	-
Other Africa	303	259	111	141	7	43	41	*	2	1
Total Africa	444	384	185	184	15	56	54	*	2	4
Other countries:										
Australia	914	901	222	484	195	10	10	-	*	3
All other	46	35	28	-	6	10	10	-	*	2
Total other countries	960	936	251	484	202	20	19	-	1	4
Total foreign countries	50,720	46,231	10,642	29,440	6,150	3,839	3,472	87	280	650
International and regional:										
International	1,333	1,333	149	641	543	*	*	-	-	-
European regional	6	6	6	-	*	-	-	-	-	-
Latin American regional	262	262	15	26	221	*	*	-	-	-
Asian regional	127	127	79	2	45	-	-	-	-	-
African regional	5	5	5	-	-	*	*	-	-	-
Total international and regional	1,733	1,733	253	669	810	*	*	-	-	-
Grand total	52,453	47,964	10,895	30,109	6,960	3,839	3,472	87	280	650

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus	2	2	8	11	15	10	7
Iceland	7	4	6	9	10	10	10
Ireland, Republic of	9	9	24	38	32	41	29
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	5	3	3
Monaco	3	4	4	4	3	6	6
"Other Eastern Europe"							
Bulgaria	5	2	5	7	2	8	1
Czechoslovakia	4	5	4	9	4	5	5
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	2	3	4
Poland	13	19	19	16	18	23	21
Rumania	7	8	7	8	5	10	7
Soviet Zone of Germany	6	4	8	4	3	2	n.a.
"Other Latin American Republics"							
Bolivia	67	60	66	68	76	69	59
Costa Rica	35	43	51	52	43	41	43
Dominican Republic	53	55	69	78	96	99	90
Ecuador	86	86	66	76	72	79	72
El Salvador	69	73	82	69	79	75	80
Guatemala	64	73	86	84	110	100	97
Guyana (British Guiana)	1	2	5	3	3	2	2
Haiti	16	16	17	17	19	16	19
Honduras	27	30	33	29	29	34	44
Jamaica	12	22	42	17	17	19	19
Nicaragua	73	46	67	63	76	59	47
Paraguay	15	13	16	13	17	16	15
Trinidad and Tobago	5	6	10	8	11	10	14
"Other Latin America"							
British Honduras	1	2	2	2	6	3	2
British West Indies	15	14	25	30	38	33	38
French West Indies and French Guiana	1	2	2	2	1	2	n.a.
"Other Asia"							
Afghanistan	9	5	6	16	15	26	15
Bahrain	6	13	17	22	28	32	n.a.
Burma	34	11	5	2	5	4	3
Cambodia	1	2	2	1	1	2	2
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	41	32	50
Iraq	18	35	86	26	6	11	n.a.
Jordan	40	40	3	17	30	14	3
Kuwait	49	37	67	46	66	54	36
Laos	5	4	3	3	4	5	2
Lebanon	100	113	78	83	82	54	60
Malaysia	38	64	52	30	48	22	29
Muscat and Oman	*	1	6	6	17	1	n.a.
Nepal	14	15	13	17	4	19	18
Pakistan	49	55	60	35	34	38	27
Qatar	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa)	16	14	17	25	26	18	n.a.
Saudi Arabia	176	61	29	106	166	106	41
Singapore	35	160	67	17	25	57	43
Syria	3	6	2	4	6	7	3
Trucial States	2	4	5	4	7	5	6
Viet Nam	132	148	51	94	91	179	161
Yemen (Aden)	5	8	1	2	2	3	4
"Other Africa"							
Algeria	11	7	8	14	13	17	13
Ethiopia (including Eritrea)	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland)	1	2	1	1	1	*	1
Ghana	7	4	3	10	7	8	6
Ivory Coast	1	2	3	4	3	3	4
Kenya	1	16	29	43	47	38	13
Liberia	21	25	25	23	41	22	21
Libya	37	18	69	288	430	195	91
Mozambique	5	4	3	6	5	7	7
Nigeria	26	38	20	11	11	17	n.a.
"Portuguese West Africa"	5	10	6	9	10	8	9
Southern Rhodesia	3	2	1	2	2	1	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	18	9	10
Tunisia	1	10	7	6	7	7	6
Uganda	1	1	6	5	7	8	5
Zambia	35	25	25	20	38	10	n.a.
"Other Countries"							
New Zealand	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
n.a. Not available.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,601	1,505	55	40	889	1
1970	1,698r	909	695	160	53	789r	1
1970-Aug	1,936	1,097	928	118	51	838	-
Sept	1,916	1,054	883	119	52	862	1
Oct	1,835	991	820	119	51	844	1
Nov	1,733	919	749	118	51	814	1
Dec	1,698r	909	695	160	53	789r	1
1971-Jan	1,566r	852	635	157	59	714r	1
Feb	1,463r	775	571	154	50	688r	1
Mar	1,344r	713	492	161	59	631r	1
Apr	1,190r	605r	406	142	57	586r	*
May	1,149r	587	391	139	57	562r	*
June	1,144	565	332	184	48	580	*
July p	1,024	507	273	184	51	516	*
Aug. p	897	409	171	185	53	488	*

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	-	1	-	-	*	*	*	*	*	*
Belgium-Luxembourg	-	*	*	14	9	9	9	8	8	8
Denmark	*	*	-	-	-	-	-	-	-	-
Finland	-	-	-	*	*	*	*	*	*	*
France	*	*	*	1	1	1	1	1	1	1
Germany	1	2	*	110	110	110	110	164	164	164
Greece	6	11	*	1	1	1	*	*	*	*
Italy	4	*	*	1	1	*	*	*	*	*
Netherlands	*	*	*	2	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	5	*	*	1	1	*	*	*	*	*
Spain	-	1	1	1	1	1	1	1	1	1
Sweden	1	-	*	-	*	*	*	*	*	*
Switzerland	3	2	5	4	4	3	3	2	2	2
Turkey	-	*	*	*	*	*	*	*	*	*
United Kingdom	16	*	46	37	46	28	23	14	14	14
Yugoslavia	-	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	10	10	10	11	11	11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	*	*	*	*	*
Total Europe	36	18	54	173	183	163	157	201	203	203
Canada	*	1	*	3	3	4	4	4	3	3
Latin America:										
Argentina	251	284	64	13	13	13	13	13	13	13
Brazil	25	25	25	25	26	26	26	26	26	1
Chile	1	1	*	*	*	2	2	*	1	1
Colombia	1	1	1	1	*	*	*	1	1	1
Cuba	-	-	-	*	*	-	-	*	*	*
Mexico	172	168	74	44	15	14	13	10	11	13
Panama	1	1	2	3	2	2	1	1	1	1
Peru	*	1	*	1	1	*	*	*	*	*
Uruguay	-	*	*	*	*	*	*	*	*	*
Venezuela	18	44	49	53	36	39	39	37	37	37
Other Latin American Republics	2	2	4	3	3	3	3	3	2	3
Bahamas and Bermuda	7	6	5	7	8	7	10	9	9	10
Netherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
Other Latin America	-	-	-	*	*	*	*	*	*	*
Total Latin America	484	541	239	152	104	106	107	100	101	80
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	1	2	*	*	*	*	*	*	*
India	1	*	*	*	*	*	*	*	*	*
Indonesia	-	-	*	-	-	-	-	-	-	-
Israel	126	241	41	6	6	7	8	8	8	8
Japan	443	658	655	385	261	186	182	129	83	12
Korea	39	88	72	47	17	11	10	9	8	8
Philippines	46	67	70	12	10	7	7	7	7	8
Taiwan	12	43	48	42	43	43	39	39	39	39
Thailand	218	201	70	8	1	1	1	1	1	1
Other Asia	403	451	278	21	25	24	25	25	25	35
Total Asia	1,289	1,751	1,237	522	363	279	272	217	172	112
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	*	-	-	-	-	-	-
South Africa	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	*	*	*	*	*	*	*	*
Other Africa	1	*	*	*	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	51	68	67	59	59	53	46	41	27	10
All other	*	10	2	*	*	*	*	*	*	*
Total other countries	51	78	69	59	59	53	46	41	27	10
Total foreign countries	1,863	2,389	1,601	909	713	605	587	565	507	409
International and regional:										
International	404	432	557	490	381	326	319	341	318	317
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	276	314	287	264r	221r	209r	194r	190	151	127
Asian regional	18	31	45	35	29	50	49	49	48	44
Total international and regional	698	777	889	789r	631r	586r	562r	580	516	488
Grand total	2,560	3,166	2,490	1,698r	1,344r	1,190r	1,149r	1,144	1,024	897

* Less than $500,000.
p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
1970.....	10,815r	10,165r	3,049r	119	1,720r	1,210	2,414	3,968r	733r	651	393	92	166
1970-Aug.....	9,521	9,058	2,975	178	1,711	1,087	2,354	3,171	557	463	354	50	59
Sept.....	9,741	9,261	3,231	186	1,936	1,109	2,381	3,056	593	479	366	40	74
Oct.....	9,873	9,358	3,129	109	1,897	1,123	2,438	3,158	634	515	366	67	83
Nov.....	10,129	9,574	3,132	95	1,894	1,143	2,429	3,330	683	555	354	112	89
Dec.....	10,815r	10,165r	3,049r	119	1,720r	1,210	2,414	3,968r	733r	651	393	92	166
1971-Jan.....	10,424r	9,917r	2,864r	110	1,574r	1,180r	2,396	3,950	708	506	308	79	120
Feb.....	10,575r	10,039r	2,952r	88	1,592r	1,272r	2,389	3,973r	726	535	334	111	90
Mar.....	10,699r	10,136r	3,005r	100	1,597r	1,309r	2,376	4,033r	721	564	365	102	96
Apr.....	10,747r	10,213r	3,113r	107	1,753r	1,253	2,320	4,097r	684	534	339	92	103
May.....	11,565r	10,930r	3,377r	150	1,926r	1,301r	2,349	4,135r	1,069	636	449	78	109
June.....	11,020	10,455	3,406	147	1,968	1,291	2,378	3,959	711	565	374	102	89
July p...	10,924	10,385	3,570	200	2,052	1,318	2,364	3,637	815	539	382	68	89
Aug. p...	12,467	11,833	4,364	197	2,744	1,424	2,355	4,121	993	634	498	46	90

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	Mar.	Apr.	May	June	July p	Aug. p
Europe:											
Austria	16	6	7	7	6	5	17	6	5	5	8
Belgium-Luxembourg	83	40	56	56	50	68	57	73	58	48	95
Denmark	37	36	40	40	40	58	54	54	51	46	47
Finland	78	63	68	68	66	123	128	137	133	129	117
France	88	66	107	107	113	98	102	123	106	124	155
Germany	179	171	205	205	186r	190	214r	357r	250	235	256
Greece	19	12	22	22	26	21	22	24	22	21	22
Italy	58	105	120	120	101	102	108	131	120	133	140
Netherlands	35	40	51	51	61	70	76	85	87	84	93
Norway	61	43	34	34	54	62	54	64	67	61	70
Portugal	26	10	8	8	11	15	15	20	18	13	11
Spain	54	46	70	70	52	59	65	70	61	64	66
Sweden	75	58	67	67	97	104	124	129	135	138	117
Switzerland	98	93	99	99	100	174	137r	163	148	162	253
Turkey	38	38	19	19	9	5	8	30	14	11	26
United Kingdom	244	318	418	408	381r	456	580	808	536	480	785
Yugoslavia	13	22	28	28	35	33	33	36	37	38	37
Other Western Europe	13	15	9	9	13	9	12	15	17	18	19
U.S.S.R.	3	3	2	2	3	3	3	2	2	2	2
Other Eastern Europe	18	21	34	34	45	47	51	50	44	48	34
Total Europe	1,238	1,205	1,463	1,454	1,451r	1,701	1,859r	2,377	1,913	1,860	2,353
Canada	597	533	818	826	1,084	1,018	972	1,021	1,003	980	1,057
Latin America:											
Argentina	221	249	311	309	326r	349r	321r	322r	316	334	329
Brazil	173	338	317	317	325r	368r	399r	401r	429	422	442
Chile	177	193	188	188	200r	180r	165	158	155	157	152
Colombia	217	206	225	225	284	300	303	294	299	315	335
Cuba	16	14	14	14	13	13	13	13	13	13	13
Mexico	960	948	801	803	909r	912r	898r	886r	879	943	977
Panama	47	56	68	68	95	100	105	104	109	99	113
Peru	249	207	161	161	147	131	150	153	156	173	169
Uruguay	42	44	48	48	63	49	53	52r	43	44	41
Venezuela	226	232	240	240	281	243	242	230	228	237	249
Other Latin American Republics	289	280	295	295	342r	327r	330r	311	314	309	308
Bahamas and Bermuda	63	80	92	93	179	200	190	239	212	263	249
Netherlands Antilles and Surinam	10	19	14	14	19	15	21	20	19	18	15
Other Latin America	18	22	27	27	22	22	22	22	27	31	36
Total Latin America	2,707	2,889	2,803	2,802	3,203r	3,209r	3,211r	3,205r	3,198	3,359	3,427
Asia:											
China Mainland	1	1	1	1	2	2	1	1	1	1	1
Hong Kong	30	32	36	36	39	49	60	56	60	69	71
India	10	19	10	10	13	15	21	20	19	18	18
Indonesia	5	23	30	30	56	66	48	34	30	63	60
Israel	57	84	108	108	120	97	110	112	117	123	116
Japan	3,154	3,114	3,342	3,432	3,890	3,482	3,356	3,606	3,501	3,220	4,079
Korea	59	77	158	158	196	221	243	231	259	252	252
Philippines	303	239	215	215	137	124	128	115	125	126	119
Taiwan	37	38	49	49	95	119	117	127	130	127	123
Thailand	100	99	101	101	109	109	118	114	116	123	127
Other Asia	138	145	212	212	157	183	187	211	200	203	239
Total Asia	3,894	3,872	4,261	4,352	4,815	4,466	4,389	4,627	4,557	4,325	5,205
Africa:											
Congo (Kinshasa)	1	3	6	6	4	6	5	6	6	18	8
Morocco	2	2	3	3	6	6	5	6	5	6	8
South Africa	37	46	55	55	77	86	93	103	97	128	132
United Arab Republic (Egypt)	11	8	11	11	13	14	17	16	14	12	11
Other Africa	52	73	86	86	79	101	103	104	110	108	124
Total Africa	102	133	162	162	180	213	223	235	232	272	284
Other countries:											
Australia	54	66	53	53	64	73	73	81	94	105	118
All other	13	13	16	16	16	18	18	17	20	21	22
Total other countries	67	79	69	69	80	91	91	98	114	126	140
Total foreign countries	8,606	8,710	9,576	9,664	10,812r	10,697r	10,745r	11,564r	11,017	10,922	12,465
International and regional	*	*	2	2	3	2	2	2	4	3	2
Grand total	8,606	8,711	9,578	9,667	10,815r	10,699r	10,747r	11,565r	11,020	10,924	12,467

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of August 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	8	7	4	4	*	2	1	*	1	1	-	*
Belgium-Luxembourg	95	86	61	56	5	13	3	9	9	9	-	1
Denmark	47	44	10	6	4	6	28	*	2	2	-	*
Finland	117	116	2	1	1	2	110	2	*	*	-	*
France	155	129	69	60	9	35	19	6	27	26	*	1
Germany	256	188	97	64	33	28	55	8	68	65	-	3
Greece	22	22	3	2	1	17	*	1	*	*	-	*
Italy	140	122	76	60	16	27	13	6	18	17	-	1
Netherlands	93	78	39	28	12	22	15	1	15	15	-	*
Norway	70	67	30	18	12	4	32	*	3	3	-	*
Portugal	11	11	4	3	1	5	1	-	*	*	-	*
Spain	66	64	14	10	4	26	24	*	2	2	-	*
Sweden	117	112	56	40	16	8	45	3	5	5	-	*
Switzerland	253	220	182	131	51	11	19	8	33	32	-	*
Turkey	26	26	24	24	*	2	-	-	*	*	-	*
United Kingdom	785	682	310	270	40	45	144	182	103	94	*	9
Yugoslavia	37	36	24	24	*	2	10	*	1	*	-	1
Other Western Europe	19	18	9	4	5	7	2	*	1	1	-	*
U.S.S.R.	2	2	*	*	-	2	-	*	-	-	-	-
Other Eastern Europe	34	34	12	12	*	3	19	*	*	*	-	-
Total Europe	2,353	2,064	1,028	818	210	267	542	227	289	272	*	17
Canada	1,057	881	339	140	199	25	151	366	176	120	38	18
Latin America:												
Argentina	329	329	153	60	93	73	95	8	1	*	-	*
Brazil	442	437	272	163	109	108	54	3	5	*	*	5
Chile	152	152	77	28	49	31	44	*	*	*	-	*
Colombia	335	334	124	69	55	29	177	4	1	*	-	1
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	977	945	606	327	280	65	237	37	31	7	4	21
Panama	113	113	71	39	32	12	25	5	*	*	-	*
Peru	169	169	94	53	41	34	40	*	*	*	-	*
Uruguay	41	41	25	22	3	8	8	*	*	*	-	-
Venezuela	249	239	133	17	116	61	41	3	11	1	-	9
Other Latin American Republics	308	307	104	62	43	102	96	5	1	1	-	*
Bahamas and Bermuda	249	243	113	66	46	8	7	116	5	5	-	1
Netherlands Antilles and Surinam	15	15	8	6	2	6	*	*	*	*	-	*
Other Latin America	36	36	13	9	3	17	5	2	*	*	-	*
Total Latin America	3,427	3,371	1,793	922	870	566	830	182	56	14	4	38
Asia:												
China Mainland	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong	71	68	32	24	8	12	21	3	3	3	-	*
India	18	17	4	4	*	13	*	*	*	*	-	*
Indonesia	60	59	37	34	3	3	19	*	1	1	-	-
Israel	116	116	43	42	1	8	55	10	*	*	-	*
Japan	4,079	3,997	737	705	32	1,171	1,966	123	82	65	3	13
Korea	252	252	29	24	4	39	143	42	-	-	-	-
Philippines	119	119	35	26	9	30	37	17	*	*	-	*
Taiwan	123	123	23	20	3	11	83	6	*	*	*	*
Thailand	127	126	16	11	5	11	96	2	1	1	-	*
Other Asia	239	233	104	83	21	83	41	5	7	6	-	*
Total Asia	5,205	5,111	1,061	975	87	1,382	2,461	207	94	77	3	14
Africa:												
Congo (Kinshasa)	8	8	2	1	1	1	3	1	*	*	-	-
Morocco	8	6	1	1	*	3	*	1	2	2	-	*
South Africa	132	129	44	23	21	26	56	3	4	1	-	2
United Arab Republic (Egypt)	11	10	*	*	*	2	7	1	1	1	-	-
Other Africa	124	124	53	25	29	47	21	3	*	-	-	*
Total Africa	284	276	101	50	51	80	88	8	7	5	-	2
Other countries:												
Australia	118	107	38	34	4	25	42	2	12	9	-	2
All other	22	21	4	*	3	11	7	*	1	*	-	*
Total other countries	140	128	41	34	8	35	49	2	12	10	-	2
Total foreign countries	12,465	11,832	4,363	2,939	1,423	2,355	4,121	993	634	498	46	90
International and regional	2	2	2	1	1	-	-	-	-	-	-	-
Grand total	12,467	11,833	4,364	2,940	1,424	2,355	4,121	993	634	498	46	90

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075r	3,050r	2,698r	504	236r	1,958r	352	25
1970-Aug	3,131	3,102	2,719	470	225	2,023	383	29
Sept	3,155	3,127	2,750	460	244	2,046	377	28
Oct	3,229	3,198	2,839	531	256	2,053	359	30
Nov	3,216	3,189	2,825	515	247	2,064	364	26
Dec	3,075r	3,050r	2,698r	504	236r	1,958r	352	25
1971-Jan	2,962r	2,937r	2,610r	485	213r	1,913r	327	24
Feb	2,957r	2,932r	2,643r	484	213r	1,946r	289	26
Mar	3,045r	3,015r	2,738r	501	226r	2,012r	277	30
Apr	3,084r	3,051r	2,779r	504	227r	2,048r	271	33
May	3,248r	3,216r	2,936r	523	251r	2,163r	279	32
June	3,219	3,193	2,916	475	242	2,199	277	26
July p	3,279	3,259	2,986	489	253	2,244	273	20
Aug. p	3,380	3,352	3,085	507	265	2,313	267	28

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary. * Less than $500,000. r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	73	35	18	13	12	13	13	14	10	14
Denmark	11	1	2	2	2	2	2	2	2	2
Finland	68	47	27	19	17	15	15	12	12	13
France	46	37	37	88	95	94	93	97	101	107
Germany	61	32	36	35	40	43	76	77	77	80
Greece	80	73	56	39	38	39	39	43	47	46
Italy	58	14	3	4	17	17	17	17	27	29
Netherlands	1	1	2	8	8	7	7	8	8	8
Norway	126	72	49	24	19	17	17	16	14	16
Portugal	47	31	27	14	14	14	11	17	16	15
Spain	42	64	91	83	78	95	104	107	106	103
Sweden	32	18	23	35	38	34	43	43	43	43
Switzerland	11	5	2	3	4	5	6	9	9	9
Turkey	2	1	1	*	*	*	*	5	5	7
United Kingdom	56	68	67	71	111	117	107	112	118	119
Yugoslavia	12	12	13	25	25	27	34	34	33	33
Other Western Europe	19	12	11	6	6	6	6	6	6	6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19	19	13	12	10	11	12	11	13	18
Total Europe	776	547	479	482	535	557	605	631	647	667
Canada	427	428	408	312	268	275	277	266	266	259
Latin America:										
Argentina	151	133	141	135	129	121	119	120	116	121
Brazil	103	113	187	251r	260r	250r	249r	248	262	274
Chile	60	48	73	82	77	79	78	79	82	98
Colombia	66	61	53	59	58	59	60	66	64	66
Cuba	1	-	-	-	-	1	2	-	1	-
Mexico	602	534	419	367r	353	362	344	328	325	350
Panama	70	70	44	44	42	39	39	39	38	39
Peru	183	127	97	68	51	50	51	40	40	41
Uruguay	65	30	37	19	14	14	15	14	14	16
Venezuela	90	71	108	155	146	160r	161r	162	185	181
Other Latin American Republics	128	157	139	122	121	116	121	115	120	119
Bahamas and Bermuda	21	15	15	7	7	8	10	5	5	7
Netherlands Antilles and Surinam	14	14	12	8	4	4	4	4	4	4
Other Latin America	3	2	3	8	9	9	8	8	8	8
Total Latin America	1,556	1,375	1,329	1,325r	1,271r	1,273r	1,264r	1,229	1,263	1,323
Asia:										
China Mainland	-	-	-	*	*	*	-	-	-	-
Hong Kong	3	1	1	2	9	8	7	7	7	9
India	36	53	43	44	61	67	72	76	75	77
Indonesia	*	2	2	6	10	7	7	7	11	11
Israel	23	21	14	15	13	21	17	17	17	31
Japan	180	122	88	115	125	120	208	225	219	221
Korea	53	148	151	98	54	44	41	43	45	50
Philippines	203	249	202	234	239	234	228	184	175	171
Taiwan	6	8	16	19	21	21	22	23	24	24
Thailand	18	21	27	32	26	26	22	22	22	22
Other Asia	107	113	112	99	116	127	132	134	139	143
Total Asia	629	738	656	663	673	674	757	738	734	760
Africa:										
Congo (Kinshasa)	1	-	6	6	3	5	5	5	5	14
Morocco	1	1	1	3	6	6	6	5	5	5
South Africa	35	33	30	20	20	19	29	25	24	22
United Arab Republic (Egypt)	8	4	1	*	*	*	*	*	*	5
Other Africa	188	166	123	98	100	111	119	131	140	111
Total Africa	233	204	162	127	129	141	159	166	174	158
Other countries:										
Australia	269	236	186	142	147	142	164	170	174	191
All other	33	37	29	22	21	20	21	19	21	21
Total other countries	301	273	215	164	168	163	184	188	195	211
Total foreign countries	3,922	3,565	3,248	3,074r	3,043r	3,083r	3,246r	3,218	3,278	3,379
International and regional	3	2	2	1	1	1	2	1	1	1
Grand total	3,925	3,567	3,250	3,075r	3,045r	3,084r	3,248r	3,219	3,279	3,380

* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of August 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	14	14	13	2	-
Denmark	2	2	2	*	-
Finland	13	13	13	*	-
France	107	107	106	1	-
Germany	80	80	77	3	-
Greece	46	46	41	5	-
Italy	29	28	27	1	1
Netherlands	8	8	5	3	-
Norway	16	16	16	*	-
Portugal	15	15	15	*	-
Spain	103	103	99	4	-
Sweden	43	43	42	*	-
Switzerland	9	8	8	*	1
Turkey	7	7	7	*	-
United Kingdom	119	119	116	3	-
Yugoslavia	33	33	32	*	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	18	18	18	*	-
Total Europe	667	665	644	22	2
Canada	259	254	218	36	5
Latin America:					
Argentina	121	121	95	26	*
Brazil	274	269	253	16	5
Chile	98	98	94	4	-
Colombia	66	66	59	8	-
Cuba	-	-	-	-	-
Mexico	350	345	304	41	5
Panama	39	39	34	5	-
Peru	41	41	38	2	-
Uruguay	16	16	15	1	-
Venezuela	181	181	169	12	-
Other Latin American Republics	119	119	106	13	-
Bahamas and Bermuda	7	7	7	1	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	8	8	8	*	-
Total Latin America	1,323	1,313	1,181	132	10
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	9	9	4	5	-
India	77	77	77	1	-
Indonesia	11	11	10	1	-
Israel	31	31	28	3	-
Japan	221	221	204	16	*
Korea	50	50	39	11	-
Philippines	171	171	162	9	-
Taiwan	24	24	22	2	-
Thailand	22	22	19	3	-
Other Asia	143	143	137	7	-
Total Asia	760	760	703	57	*
Africa:					
Congo (Kinshasa)	14	14	10	5	-
Morocco	5	5	5	-	-
South Africa	22	22	17	5	-
United Arab Republic (Egypt)	5	-	-	-	5
Other Africa	111	107	103	4	4
Total Africa	158	149	135	14	9
Other countries:					
Australia	191	190	184	6	1
All other	21	21	21	*	-
Total other countries	211	211	204	6	1
Total foreign countries	3,379	3,351	3,084	267	28
International and regional	1	1	1	-	-
Grand total	3,380	3,352	3,085	267	28

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 524	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,327	1,786 2,081	1,399 1,648	387 433	1,725 2,246
1970-Mar.	4,492	2,184	1,707	478	2,307
June	4,894	2,334	1,821	513	2,561
Sept.	5,205	2,459	1,933	526	2,746
Dec.	5,640	2,560	2,127	432	3,080
1971-Mar.	5,519	2,365	1,946	419	3,154

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar.
Europe:									
Austria	2	3	2	4	3	4	6	8	11
Belgium-Luxembourg	27	78	45	68	75	74	66	46	47
Denmark	7	4	2	3	3	3	3	2	9
Finland	3	4	2	2	1	1	1	2	2
France	64	114	124	137	126	156	141	126	112
Germany	92	120	178	218	193	164	166	139	122
Greece	11	11	3	4	3	3	3	4	4
Italy	61	63	77	84	82	84	69	77	71
Netherlands	79	42	66	90	110	116	124	128	115
Norway	4	4	3	4	5	5	6	5	4
Portugal	6	4	9	10	6	5	10	13	14
Spain	31	37	56	59	55	47	48	24	27
Sweden	24	25	35	38	29	31	35	34	28
Switzerland	86	116	114	131	159	159	185	159	122
Turkey	3	5	3	3	2	2	3	4	3
United Kingdom	310	393	363	445	570	649	644	792	704
Yugoslavia	*	1	1	1	2	1	1	2	1
Other Western Europe	4	9	20	21	19	21	21	11	1
U.S.S.R.	*	1	1	1	1	2	2	2	2
Other Eastern Europe	1	1	1	1	1	1	3	1	1
Total Europe	814	1,034	1,102	1,321	1,445	1,526	1,538	1,578	1,403
Canada	205	194	198	227	206	205	215	215	201
Latin America:									
Argentina	4	6	6	9	10	15	10	11	14
Brazil	9	16	16	18	13	14	17	19	15
Chile	8	5	9	10	8	9	11	11	13
Colombia	9	7	6	7	6	5	6	6	6
Cuba	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	24	21	28	22	20
Panama	4	3	3	4	8	5	5	5	6
Peru	6	7	9	12	10	6	6	4	4
Uruguay	1	1	1	5	5	5	5	4	4
Venezuela	33	33	25	16	13	19	14	18	17
Other Latin American Republics	24	20	37	43	27	28	35	37	29
Bahamas and Bermuda	11	18	22	33	46	58	89	144	158
Netherlands Antilles and Surinam	5	5	2	2	4	38	24	23	5
Other Latin America	1	2	1	4	5	6	5	6	5
Total Latin America	124	130	150	180	179	229	255	310	296
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	7	7	8	9	8
India	12	12	18	20	27	37	41	38	25
Indonesia	4	4	4	5	5	7	7	9	5
Israel	3	17	12	14	15	17	21	24	28
Japan	63	89	136	143	132	113	135	144	165
Korea	1	1	2	2	1	2	1	1	11
Philippines	8	9	8	9	6	7	7	7	7
Taiwan	5	5	3	3	4	4	8	9	10
Thailand	5	2	3	3	3	3	4	4	4
Other Asia	45	30	32	26	25	27	46	49	58
Total Asia	151	176	224	233	227	227	281	296	322
Africa:									
Congo (Kinshasa)	*	1	2	2	3	14	15	2	2
Morocco	*	*	*	1	3	2	3	3	1
South Africa	8	11	13	14	19	19	24	34	31
United Arab Republic (Egypt)	3	5	7	7	1	2	2	1	2
Other Africa	11	7	27	28	29	35	48	38	18
Total Africa	23	24	49	52	56	72	90	78	54
Other countries:									
Australia	61	45	60	60	64	69	74	75	81
All other	8	5	2	7	6	6	5	7	8
Total other countries	69	49	62	67	70	74	79	82	89
Total foreign countries	1,386	1,608	1,786	2,081	2,184	2,334	2,459	2,560	2,365
International and regional	*	*	*	*	*	*	*	*	*
Grand total	1,386	1,608	1,786	2,081	2,184	2,334	2,459	2,560	2,365

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1971
Final

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	11	11	*
Belgium-Luxembourg	47	33	14
Denmark	9	6	3
Finland	2	2	*
France	112	91	20
Germany	122	96	26
Greece	4	4	1
Italy	71	49	22
Netherlands	115	98	17
Norway	4	4	*
Portugal	14	14	*
Spain	27	20	6
Sweden	28	27	1
Switzerland	122	49	74
Turkey	3	2	*
United Kingdom	704	612	92
Yugoslavia	1	1	*
Other Western Europe	1	1	*
U.S.S.R.	2	2	*
Other Eastern Europe	1	1	*
Total Europe	1,403	1,125	277
Canada	201	145	56
Latin America:			
Argentina	14	12	1
Brazil	15	13	2
Chile	13	12	1
Colombia	6	5	1
Cuba	*	*	*
Mexico	20	20	1
Panama	6	4	1
Peru	4	3	1
Uruguay	4	4	*
Venezuela	17	15	2
Other Latin American Republics	29	24	6
Bahamas and Bermuda	158	156	2
Netherlands Antilles and Surinam	5	4	1
Other Latin America	5	4	1
Total Latin America	296	276	20
Asia:			
China Mainland	1	1	-
Hong Kong	8	7	1
India	25	23	2
Indonesia	5	4	1
Israel	28	27	2
Japan	165	147	18
Korea	11	11	*
Philippines	7	4	2
Taiwan	10	10	*
Thailand	4	3	1
Other Asia	58	45	13
Total Asia	322	281	41
Africa:			
Congo (Kinshasa)	2	2	1
Morocco	1	1	*
South Africa	31	29	2
United Arab Republic (Egypt)	2	1	1
Other Africa	18	16	1
Total Africa	54	49	5
Other countries:			
Australia	81	62	19
All other	8	7	1
Total other countries	89	69	20
Total foreign countries	2,365	1,946	419
International and regional	*	*	-
Grand total	2,365	1,946	419

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar.
Europe:									
Austria	-	*	*	1	1	1	1	1	1
Belgium-Luxembourg	1	84	125	138	169	161	174	171	163
Denmark	-	*	*	*	*	*	*	14	25
Finland	-	-	-	-	-	-	-	-	-
France	1	38	48	56	95	92	91	111	94
Germany	36	189	465	663	642	728	647	600	585
Greece	*	*	*	*	*	*	*	*	8
Italy	66	56	128	133	129	139	144	142	201
Netherlands	50	58	69	76	83	118	116	158	171
Norway	-	*	*	*	*	*	*	*	*
Portugal	-	-	7	7	7	7	7	7	7
Spain	*	*	*	*	*	*	1	1	6
Sweden	1	5	6	7	20	26	12	5	5
Switzerland	27	134	253	294	272	316	356	391	447
Turkey	-	-	-	-	*	6	-	*	*
United Kingdom	164	469	476	667	689	759	958	1,110	1,025
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	5	5	5	3
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,046	2,110	2,357	2,511	2,714	2,741
Canada	49	42	34	47	50	54	55	57	59
Latin America:									
Argentina	2	2	2	2	2	2	4	3	4
Brazil	3	*	1	1	1	1	1	2	1
Chile	*	*	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	*	*	*	1
Panama	*	4	13	13	13	3	14	14	19
Peru	1	*	*	*	*	1	1	1	*
Uruguay	5	5	5	5	5	5	5	5	*
Venezuela	*	*	*	1	1	1	2	2	2
Other Latin American Republics	*	1	1	2	2	2	2	2	2
Bahamas and Bermuda	10	23	48	92	87	90	94	207	244
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	1
Other Latin America	1	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	121	113	106	125	237	274
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	*	*	*	*	*
India	-	-	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	5	5
Japan	*	*	11	11	12	15	17	30	32
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	1	1
Taiwan	*	-	-	-	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	7	7	7	7	6
Total Asia	2	5	23	23	25	28	30	44	44
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	*	*
Morocco	-	-	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	-	-	-	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	1	1	6	6	6
Total Africa	1	1	*	1	1	1	6	6	6
Other countries:									
Australia	7	5	7	7	9	15	19	21	30
All other	-	-	*	*	*	*	*	*	*
Total other countries	7	5	8	8	9	15	19	21	30
Total foreign countries	428	1,129	1,725	2,246	2,307	2,561	2,746	3,080	3,154
International and regional	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,246	2,307	2,561	2,746	3,080	3,154

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,455	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,330
1970-Mar.	6,949	4,238	3,699	219	320	2,711
June	7,142	4,417	3,825	234	358	2,724
Sept.	7,169	4,316	3,710	301	306	2,853
Dec.	7,024	4,117	3,534	234	349	2,907
1971-Mar.	7,445	4,499	3,890	232	377	2,945

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar.
Europe:									
Austria	5	5	5	5	7	8	9	10	10
Belgium-Luxembourg	42	47	53	59	60	58	54	47	49
Denmark	11	12	15	16	17	17	16	17	16
Finland	6	9	6	7	8	8	13	11	8
France	111	145	114	122	155	176	154	150	159
Germany	134	204	192	219	172	174	192	209	191
Greece	20	27	18	19	19	27	28	28	34
Italy	103	124	143	155	169	173	160	163	175
Netherlands	51	54	45	64	72	72	62	62	65
Norway	8	10	15	17	12	13	13	16	15
Portugal	7	7	10	10	14	18	14	15	13
Spain	90	71	71	77	78	72	73	81	93
Sweden	24	26	27	32	27	27	25	40	53
Switzerland	29	39	33	45	47	37	45	47	38
Turkey	9	6	11	12	12	11	13	8	17
United Kingdom	774	1,221	929	999	1,198	1,137	1,055	698	1,020
Yugoslavia	4	7	18	18	19	15	17	17	16
Other Western Europe	14	16	10	12	11	12	9	9	12
U.S.S.R.	1	*	3	3	3	2	3	1	4
Other Eastern Europe	7	7	16	19	14	18	21	23	13
Total Europe	1,449	2,039	1,732	1,909	2,111	2,076	1,977	1,652	1,997
Canada	547	540	728	827	643	691	703	751	715
Latin America:									
Argentina	28	46	49	54	55	62	61	61	65
Brazil	84	91	82	86	97	100	107	120	105
Chile	34	36	40	41	42	37	42	48	40
Colombia	22	29	28	33	36	37	37	37	36
Cuba	2	2	1	1	1	1	1	1	1
Mexico	112	103	115	148	148	140	149	156	143
Panama	13	15	18	19	19	19	18	18	21
Peru	29	26	27	30	34	37	29	36	35
Uruguay	5	6	7	7	8	6	5	6	7
Venezuela	57	67	56	56	68	63	70	68	70
Other Latin American Republics	64	82	84	90	92	102	97	100	96
Bahamas and Bermuda	23	66	54	66	84	160	153	160	210
Netherlands Antilles and Surinam	7	6	6	6	7	8	10	9	8
Other Latin America	10	9	16	17	25	19	23	29	21
Total Latin America	490	584	582	655	717	790	801	848	858
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	9	8	11	11	14	17	19	17	19
India	42	34	34	37	36	41	42	34	39
Indonesia	4	7	12	12	11	17	14	21	20
Israel	6	7	31	36	34	23	21	23	24
Japan	185	207	234	255	297	311	314	323	348
Korea	9	21	26	28	27	50	29	42	48
Philippines	33	25	31	40	32	33	32	30	31
Taiwan	9	19	19	19	23	29	27	33	32
Thailand	13	16	14	15	15	15	13	11	12
Other Asia	87	134	112	119	113	125	145	145	155
Total Asia	397	478	524	574	602	662	657	678	728
Africa:									
Congo (Kinshasa)	1	2	4	4	4	5	4	3	5
Morocco	3	3	4	4	4	3	3	3	4
South Africa	14	31	26	30	28	35	29	30	32
United Arab Republic (Egypt)	7	7	9	9	9	10	11	9	10
Other Africa	31	34	39	42	43	46	45	47	50
Total Africa	56	76	80	88	87	99	92	92	100
Other countries:									
Australia	62	54	56	60	64	84	70	80	86
All other	10	11	9	10	13	14	15	15	13
Total other countries	72	65	64	70	77	98	84	94	99
Total foreign countries	3,010	3,782	3,709	4,124	4,237	4,415	4,315	4,115	4,496
International and regional	*	1	*	*	1	2	1	1	3
Grand total	3,011	3,783	3,710	4,124	4,238	4,417	4,316	4,117	4,499

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1971
Final

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	10	6	4	*
Belgium-Luxembourg	49	42	2	5
Denmark	16	16	*	*
Finland	8	8	*	*
France	159	141	7	11
Germany	191	155	22	13
Greece	34	32	1	1
Italy	175	161	2	11
Netherlands	65	60	*	4
Norway	15	14	*	*
Portugal	13	12	*	*
Spain	93	85	3	5
Sweden	53	52	*	1
Switzerland	38	28	5	5
Turkey	17	16	1	*
United Kingdom	1,020	973	25	23
Yugoslavia	16	16	*	*
Other Western Europe	12	12	*	*
U.S.S.R.	4	3	*	*
Other Eastern Europe	13	12	*	*
Total Europe	1,997	1,843	74	80
Canada	715	499	45	171
Latin America:				
Argentina	65	61	1	3
Brazil	105	93	2	10
Chile	40	35	1	4
Colombia	36	32	1	3
Cuba	1	*	1	-
Mexico	143	134	*	9
Panama	21	19	*	2
Peru	35	29	1	5
Uruguay	7	5	*	1
Venezuela	70	64	2	4
Other Latin American Republics	96	80	5	11
Bahamas and Bermuda	210	199	11	*
Netherlands Antilles and Surinam	8	7	*	*
Other Latin America	21	20	*	1
Total Latin America	858	779	26	53
Asia:				
China Mainland	*	*	-	-
Hong Kong	19	17	*	2
India	39	32	6	1
Indonesia	20	18	*	1
Israel	24	22	*	2
Japan	348	262	59	27
Korea	48	48	*	*
Philippines	31	25	2	3
Taiwan	32	32	*	*
Thailand	12	11	*	1
Other Asia	155	142	4	8
Total Asia	728	610	73	45
Africa:				
Congo (Kinshasa)	5	4	*	*
Morocco	4	3	*	*
South Africa	32	26	1	5
United Arab Republic (Egypt)	10	6	3	1
Other Africa	50	44	2	3
Total Africa	100	83	7	10
Other countries:				
Australia	86	64	7	16
All other	13	11	1	2
Total other countries	99	74	7	17
Total foreign countries	4,496	3,889	232	377
International and regional	3	3	-	-
Grand total	4,499	3,890	232	377

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,454	1,185	1,024		161	269	183		86
1970	1,095	800	667		133	294	173		121
1970-July	1,481	1,249	1,067		181	232	159		74
Aug	1,335	1,090	926		164	245	151		94
Sept	1,434	1,131	948		183	303	177		126
Oct	1,477	1,141	964		177	336	177		159
Nov	1,485	1,144	973		171	341	175		166
Dec	1,095	800	667		133	294	173		121
1971-Jan	1,252	959	835		124	293	177		116
Feb	1,312	978	827		152	334	190		144
Mar	1,450	1,130	983		147	320	175		145
Apr	1,468	1,130	967		163	338	202		136
May	1,530	1,077	930		147	453	292		161
June	1,462r	1,100	931		170	361r	240r		122
July	1,475	1,135	955		180	340	238		101

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	Feb.	Mar.	Apr.	May	June	July
Belgium-Luxembourg 2/	5	4	24	27	6	3	2	7	7	10	11
France	19	48	9	9	12	16	12	11	20	20	23
Germany	15	88	52	58	31	29	25	41	138	66	45
Italy	27	25	15	15	15	16	19	18	20	22r	22
Netherlands	13	18	4	4	6	10	9	10	10	10	8
Switzerland	6	13	4	6	7	8	8	7	8	7	24
United Kingdom	621	979	610	663	372	548	706	687	622	634	579
Canada	309	280	468	519	417	401	377	390	424	367r	393
Bahamas and Bermuda	10	52	36	45	116	166	169	182	165	194	238
Japan	78	69	62	62	58	62	74	69	70	79	81
All other countries 2/ 3/	60	63	34	47	54	53	48	47	45	53	50
Total	1,163	1,638	1,318	1,454	1,095	1,312	1,450	1,468	1,530	1,462r	1,475

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of July 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	11	7	7	-	4	4	-
France	23	11	10	1	12	12	-
Germany	45	11	11	*	34	34	*
Italy	22	19	19	1	2	2	-
Netherlands	8	7	7	-	1	1	-
Switzerland	24	3	1	2	21	21	*
United Kingdom	579	545	476	70	33	33	*
Canada	393	276	206	70	116	35	81
Bahamas and Bermuda	238	236	211	26	2	2	-
Japan	81	2	2	*	80	70	10
All other countries 2/	50	16	6	10	34	25	10
Total	1,475	1,135	955	180	340	238	101

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar.
Europe:									
Austria	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	8	5	4	4	4	4	4	5	5
Denmark	11	1	1	1	2	2	6	6	7
Finland	1	*	3	3	3	3	3	3	3
France	17	21	15	17	15	16	15	14	17
Germany	36	30	12	13	12	11	16	16	16
Greece	51	56	58	58	56	55	56	57	56
Italy	22	27	125	125	124	125	126	88	65
Netherlands	4	9	10	10	297	313	314	312	315
Norway	5	4	9	13	13	16	16	22	23
Portugal	12	13	22	22	21	20	19	19	18
Spain	60	74	83	83	79	75	76	86	85
Sweden	2	39	67	68	85	47	46	51	49
Switzerland	16	*	1	1	1	2	5	10	5
Turkey	6	6	5	5	6	4	4	3	3
United Kingdom	43	147	152	152	159	161	157	146	154
Yugoslavia	*	1	3	3	2	4	4	4	5
Other Western Europe	10	18	14	14	15	15	10	11	15
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	1
Total Europe	306	453	584	595	895	873	877	854	842
Canada	322	419	496	537	549	557	597	645	652
Latin America:									
Argentina	74	66	64	65	60	58	71	71	67
Brazil	212	194	172	174	178	175	177	181	179
Chile	91	54	198	200	201	194	272	261	260
Colombia	16	10	19	22	24	23	36	35	36
Cuba	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	74	65	63	60	63
Panama	8	13	17	29	29	33	30	29	31
Peru	18	17	20	21	30	24	29	28	27
Uruguay	2	1	1	1	1	2	2	2	2
Venezuela	15	16	16	18	19	19	17	21	22
Other Latin American Republics	36	40	41	44	76	106	105	138	138
Bahamas and Bermuda	6	2	2	3	2	2	5	3	3
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
Other Latin America	1	*	2	2	2	2	6	6	6
Total Latin America	577	498	633	666	705	712	822	843	842
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	*	1	1	1	1	1	2	1
India	17	15	14	14	13	12	11	13	13
Indonesia	5	6	9	9	14	14	17	17	18
Israel	14	31	49	50	49	48	48	46	49
Japan	128	128	141	142	158	166	144	140	161
Korea	16	19	62	79	88	90	78	79	79
Philippines	24	25	34	38	37	36	40	42	40
Taiwan	15	14	19	19	20	22	28	29	29
Thailand	3	5	8	8	11	13	13	14	14
Other Asia	38	55	55	52	54	49	48	49	57
Total Asia	260	299	391	411	444	452	427	430	460
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	1
South Africa	1	4	2	2	1	2	3	2	3
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	84	75	63	69	66	69	65	64	71
Total Africa	89	83	69	75	71	76	73	71	78
Other countries:									
Australia	15	35	39	41	43	49	53	59	67
All other	1	3	3	5	4	4	5	5	5
Total other countries	16	38	42	46	47	54	58	64	72
Total foreign countries	1,570	1,790	2,215	2,330	2,711	2,724	2,853	2,907	2,945
International and regional	-	-	-	-	-	-	*	*	*
Grand total	1,570	1,790	2,215	2,330	2,711	2,724	2,853	2,907	2,945

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,681	1,195	3,047	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971 Jan-Aug.p	681	575	-22	128	1,111	430	571	425	1,834	1,409	146	8,053	7,907
1970-Aug	13	*	21	-8	95	82	142	38	121	82	104	536	432
Sept	5	-	5	*	40	35	331	106	204	98	225	829	604
Oct	-89	-91	1	*	40	129	249	91	238	147	158	948	790
Nov	23	*	22	1	41	18	145	47	135	88	98	619	521
Dec	52	17	57	-22	123	71	291	75	243	168	216	1,078	862
1971-Jan	37	-8	46	-1	100	62	220	89	243	153	130	999	869
Feb	20	5	-2	17	118	98	105	137	377	240	-32	1,139	1,171
Mar	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr	5	-	5	*	13	8	-25	-23	170	193	-1	1,214	1,215
May	-33	-	-34	1	103	136	37	27	165	138	10	998	988
June	92	87	5	*	99	7	-15	-4	147	152	-11	857	867
July p	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug. p	212	238	-36	11	282	70	117	37	241	204	79	888	809

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-914	-951	1,490	2,441	36	1,033	997
1971 Jan-Aug.p	-1,020	-799	1,051	1,850	-221	779	1,000
1970-Aug	-222	-237	143	380	15	60	45
Sept	3	17	110	93	-14	76	90
Oct	-198	-148	109	257	-50	71	120
Nov	-1	10	97	87	-11	65	76
Dec	-141	-137	140	277	-4	83	87
1971-Jan	-307	-302	116	419	-5	90	95
Feb	-21	19	126	107	-41	68	108
Mar	-50	-14	176	190	-36	85	121
Apr	-122	-60	174	234	-63	117	179
May	-126	-100	118	218	-26	94	120
June	-150	-118	121	239	-32	98	130
July p	-70	-28	109	137	-42	102	144
Aug. p	-174	-196	110	306	22	124	102

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg	-1	*	5	-1	*	-	-	-	*	-
Denmark	*	-2	-8	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-
France	*	*	*	*	-	*	*	*	*	*
Germany	-1	*	*	*	*	*	-1	*	*	*
Greece	-	-	-	*	*	-	-	*	-	-
Italy	-3	*	*	*	*	*	-	-	*	-
Netherlands	*	*	*	*	-	*	*	-	-	*
Norway	-13	-30	*	*	-	-	*	-	-	*
Portugal	-	*	-	-	-	-	-	-	-	-
Spain	-1	*	*	*	-	*	-	-	-	-
Sweden	-18	-2	-	*	-	-	-	-	-	-
Switzerland	-4	3	7	-6	*	-3	-1	-1	*	-1
Turkey	-	*	*	-	-	-	-	-	-	-
United Kingdom	52	56	96	-12	-7	8	-34	5	6	-36
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	-14	*	-3	*	-	*	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	*	-	-
Total Europe	-2	11	100	-22	-7	5	-35	5	6	-37
Canada	-343	-114	-76	-2	-3	*	1	*	*	1
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	-	*	-	-	-	-	-	-
Cuba		-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	-	-	-	-
Panama	-1	*	*	*	*	*	-	*	*	-
Peru	*	-	*	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	-	-	*	-	-	-
Other Latin American Republics	*	*	1	-1	*	-	-	*	-	-
Bahamas and Bermuda	-1	1	2	*	-	-	-	-	-	*
Netherlands Antilles and Surinam	6	-3	*	*	-	-	-	-	*	-
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	4	-2	2	-1	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	-	-	*
India	*	-	20	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	*	-	-	-	-	-
Japan	1	52	*	577	-	*	*	87	253	238
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	-	*	*	-	-	*	-	*	-
Taiwan	*	-	-	-	-	-	-	-	-	-
Thailand	*	2	-1	*	*	-	-	-	-	-
Other Asia	10	-1	2	*	*	-	-	*	*	*
Total Asia	10	53	20	577	*	*	*	87	253	238
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	-3	35	*	*	-	-	-	-	-
Total Africa	3	-4	35	*	*	-	-	-	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	-
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	-
Total foreign countries	-328	-56	82	553	-11	5	-33	92	259	201
International and regional:										
International	-139	6	-31	124	98	-	-	*	-	11
Latin American regional	-22	5	6	4	1	*	1	*	1	*
Asian regional	-	-1	-	-	-	-	-	-	-	-
Total international and regional	-161	11	-25	128	99	*	1	*	1	11
Grand total	-489	-45	56	681	88	5	-33	92	260	212

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970 (See note)		Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	5	7	6	6	6	6	6	6
Denmark	10	8	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	5	6	6	2	2	2	2	2	2	2
Germany	*	*	*	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	2	1	1	1	1	1	1	1
Norway	37	7	7	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	5	3	3	2	2	2	2	2	2	2
Switzerland	39	42	49	34	34	31	30	29	29	29
Turkey	-	*	*	-	-	-	-	-	-	-
United Kingdom	350	407	503	472	510	519	485	490	496	460
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	30	16	16	17	14	14	14	14	14	14
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	7	6	6	6	6	6	6	6	6
Total Europe	488	500	600	547	582	587	552	557	562	525
Canada	384	269	193	178	174	174	175	175	175	176
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	-	*	*	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	*	-	-	-	-	-	-	-
Uruguay	*	*	*	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	1	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda	*	2	4	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	15	12	12	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	17	15	18	8	7	7	7	7	7	7
Asia:										
China Mainland	-	-	-	*	*	*	*	*	*	*
Hong Kong	1	*	*	1	1	1	1	1	1	1
India	-	-	20	20	20	20	20	20	20	20
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-	*	*	*	*	*	*	*	*	*
Japan	9	61	61	56	55	55	55	142	395	633
Korea	-	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	-	-	*	*	*	*
Taiwan	2	2	2	-	-	-	-	-	-	-
Thailand	-	2	*	*	*	*	*	*	*	*
Other Asia	15	14	16	9	9	9	9	9	9	9
Total Asia	26	79	99	85	85	85	85	172	425	663
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	11	7	42	43	43	43	43	43	43	43
Total Africa	11	7	42	43	43	43	43	43	43	43
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	927	871	953	860	890	895	862	953	1,212	1,413
International and regional										
Interantional	25	32	*	2	115	115	115	115	115	126
Latin American regional	13	18	24	24	26	26	27	27	28	28
Asian regional	1	-	-	-	-	-	-	-	-	-
Total international and regional	39	50	24	26	141	141	142	142	143	154
Grand total	966	921	977	886	1,031	1,036	1,003	1,095	1,355	1,567

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary..

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	3	-4	*	-1	1	*	*	*	*	*
Belgium-Luxembourg	121	81	85	24	-2	3	-8	-1	1	-1
Denmark	11	4	2	1	*	*	*	*	*	*
Finland	*	*	*	2	*	*	-	*	-	-
France	195	97	35	11	10	3	-1	-1	-2	-3
Germany	253	200	48	31	14	-3	27	-1	-1	-1
Greece	5	*	1	*	*	*	*	-	*	-
Italy	64	16	15	6	4	1	-1	*	-1	*
Netherlands	39	14	37	2	-1	*	*	*	1	-1
Norway	1	-23	-18	5	*	*	4	*	*	-2
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	3	*	*	*	-1	*	*	*
Sweden	15	11	1	1	*	1	-1	*	1	-2
Switzerland	510	169	134	66	32	7	-5	-2	3	*
Turkey	*	*	*	*	-	-	-	*	*	*
United Kingdom	522	251	118	124	32	7	19	-4	20	27
Yugoslavia	*	*	*	*	-	-	-	-		-
Other Western Europe	17	-2	2	2	*	*	*	*	*	2
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	*	-	-	-
Total Europe	1,757	815	464	275	92	19	33	-8	22	19
Canada	68	32	128	35	11	-2	*	11	-10	*
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	-	*	*	*	*	*
Chile	*	-1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	-1	*	-2	*	*	*	-1	-1	-1
Panama	*	*	7	1	-1	*	*	*	2	*
Peru	*	*	*	*	-	*	*	*	*	-
Uruguay	*	*	*	1	*	*	*	*	*	*
Venezuela	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	-8	5	16	8	3	2	-1	2	2
Netherlands Antilles and Surinam	16	25	9	*	-1	1	1	3	1	-1
Other Latin America	*	*	*	*	-	*	*	*	*	-
Total Latin America	12	14	25	17	6	4	3	2	3	1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	2	1	1	*	*	*	*	*
India	*	*	*	*	-	*	-	-	-	-
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-8	-12	1	*	3	-	*	-3	*	*
Japan	*	1	2	6	5	1	*	*	*	*
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	3	-4	*	1	*	*	*	*	*	*
Taiwan	*	-1	*	*	*	-	*	*	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	3	22	-12	-5	-7	-1	*	*	1
Total Asia	-1	-11	28	-5	3	-6	-1	-3	*	1
Africa:										
Congo (Kinshasa)	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	*	-	-	-	-
South Africa	*	*	*	*	*	*	*	-	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	-
Total Africa	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia	10	10	-14	-16	*	*	-2	-2	*	*
All other	1	*	1	*	-	-	*	-	-	*
Total other countries	11	10	-12	-16	*	*	-2	-2	*	*
Total foreign countries	1,847	861	632	306	112	16	33	-1	16	20
International and regional:										
International	117	343	324	120	11	-39	-6	-3	24	17
European regional	-	-	*	*	-	-	-	-	*	-
Asian regional	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	120	11	-39	-6	-3	24	17
Grand total	1,964	1,195	956	425	123	-23	27	-4	40	37

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	17	19	-2	2	*	1	*	*	*	*
Belgium-Luxembourg	80	226	-10	-16	-10	-9	1	-17	-16	-11
Denmark	2	-1	*	*	*	*	*	*	*	*
Finland	*	*	*	-6	*	*	*	-5	*	*
France	201	150	58	-20	-26	8	9	3	12	10
Germany	169	216	195	61	11	-10	*	3	-6	7
Greece	-2	-1	1	-1	*	1	*	*	-1	*
Italy	43	49	38	22	1	2	-5	-3	2	4
Netherlands	298	189	128	111	2	8	13	12	15	38
Norway	1	2	3	2	1	-1	-1	1	*	*
Portugal	-12	-2	2	1	*	*	1	*	1	*
Spain	-3	5	3	5	1	-1	1	1	*	1
Sweden	-10	-4	-7	-3	-1	-1	-1	-1	*	-1
Switzerland	822	490	110	23	-27	-4	10	9	-10	24
Turkey	*	1	-2	*	*	*	*	*	*	*
United Kingdom	-28	-245	-33	-98	-11	-18	-6	-19	6	-33
Yugoslavia	-1	*	*	-1	*	*	*	*	*	*
Other Western Europe	14	2	-2	*	*	*	*	*	1	*
U.S.S.R.	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	*	*	*	*	-	*	-
Total Europe	1,592	1,094	482	80	-59	-24	24	-17	4	38
Canada	386	125	-9	-70	1	-7	-17	-11	-24	11
Latin America:										
Argentina	2	*	*	-3	*	*	-2	*	*	*
Brazil	-1	*	1	-1	*	*	*	*	*	*
Chile	4	2	1	-1	*	*	*	*	*	*
Colombia	5	3	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	*	-	-	-	-
Mexico	-1	5	9	-2	5	-4	*	*	-2	1
Panama	-13	-1	-3	6	1	1	2	*	1	1
Peru	*	2	-1	-1	*	*	*	*	*	*
Uruguay	*	-4	-1	-1	*	-1	*	*	*	*
Venezuela	*	2	6	-3	-1	*	-1	-1	1	*
Other Latin American Republics	-5	*	*	-1	*	*	*	*	-1	*
Bahamas and Bermuda	140	77	14	17	-2	17	-3	-1	4	-1
Netherlands Antilles and Surinam	18	47	26	31	14	2	2	-2	*	13
Other Latin America	1	1	-4	-2	*	-1	-1	*	*	*
Total Latin America	151	136	47	40	18	14	-4	-4	2	13
Asia:										
China Mainland	*	*	*	*	-	-	-	*	*	-
Hong Kong	37	9	55	28	11	8	1	3	4	1
India	*	*	*	-2	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	-	*	*
Israel	9	*	2	*	*	*	-1	*	*	*
Japan	2	3	10	30	-3	4	1	6	10	12
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	20	42	1	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*	*
Thailand	2	1	*	-2	*	-1	-1	-1	*	*
Other Asia	54	36	16	1	*	*	*	-1	1	3
Total Asia	124	90	85	55	9	11	1	7	15	16
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	-1	*	*	*	*	*	*	*
South Africa	-1	6	*	*	*	*	-1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	3	1	-1	1	*	*	*	*	*	*
Total Africa	2	7	-1	*	*	*	-1	*	*	1
Other countries:										
Australia	-1	-2	1	-2	*	-1	*	*	*	*
All other	3	1	*	*	*	*	*	*	*	*
Total other countries	3	-1	1	-1	*	-1	*	*	*	*
Total foreign countries	2,257	1,451	604	104	-32	-7	3	-24	-2	79
International and regional:										
International	12	36	22	41	6	5	7	14	-2	*
European regional	-	-	-	1	-	*	*	*	*	-
Total international and regional	12	36	22	42	6	6	7	14	-2	*
Grand Total	2,270	1,487	626	146	-26	-1	10	-11	-4	79

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	1	1	2	1	*	*	*	*	*	*
Belgium-Luxembourg	48	42	7	-7	4	-1	3	-5	-4	-2
Denmark	-1	4	6	9	1	1	7	*	*	*
Finland	9	10	8	4	-	1	*	1	*	*
France	23	1	10	1	-2	-1	*	1	-1	*
Germany	23	59	-22	-12	-2	-4	-1	1	*	-1
Greece	2	-3	*	*	-	*	-	*	-	-
Italy	25	6	21	9	2	1	*	2	*	1
Netherlands	5	15	19	10	-1	4	-1	3	3	3
Norway	5	6	6	2	*	*	*	1	1	*
Portugal	12	1	3	*	*	*	*	*	*	*
Spain	-6	*	1	4	*	*	1	*	1	*
Sweden	1	13	-1	-1	-1	*	*	*	*	*
Switzerland	67	-26	43	35	18	2	2	-3	*	-3
Turkey	*	*	*	*	-	-	*	-	-	-
United Kingdom	4	-4	8	-27	5	-18	-8	-1	-1	2
Yugoslavia	1	-1	*	-	-	-	-	-	-	-
Other Western Europe	-1	-8	-2	-4	*	*	*	*	*	-7
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	*	-	-
Total Europe	218	117	108	21	24	-15	5	-2	-2	-6
Canada	-893	-970	-699	-360	-47	13	-72	-133	-21	-26
Latin America:										
Argentina	-19	1	2	2	-2	*	2	2	*	*
Brazil	-14	-14	1	1	*	*	*	*	*	*
Chile	3	3	53	4	3	*	*	*	*	*
Colombia	-2	-3	-2	1	*	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-31	-29	-2	-22	3	*	-19	1	1	-9
Panama	3	*	-24	1	*	*	*	*	*	*
Peru	-2	-1	*	1	*	*	*	*	*	*
Uruguay	1	-2	*	3	1	*	1	*	*	*
Venezuela	*	-15	5	10	4	*	2	*	*	*
Other Latin American Republics	3	-3	-17	*	*	*	*	*	*	*
Bahamas and Bermuda	-3	-12	-6	4	1	*	2	-1	*	2
Netherlands Antilles and Surinam	-202	7	1	7	2	2	1	2	*	*
Other Latin America	-2	-2	-1	-2	*	-1	*	*	-1	*
Total Latin America	-267	-69	10	9	12	3	-12	4	2	-5
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	-1	2	7	3	1	*	-1	*	*
India	5	-1	2	1	*	-1	-	-	-1	2
Indonesia	-2	*	-3	-4	-	-1	-1	-1	-	-1
Israel	-149	-138	-161	-134	-16	-15	-20	-20	-13	-12
Japan	14	-4	15	-5	-3	-1	-6	1	1	2
Korea	*	-1	-4	-8	-	-	-3	-	-5	-
Philippines	-16	-7	-1	*	*	*	*	*	*	*
Taiwan	-1	-1	*	*	*	-	*	*	*	*
Thailand	2	-6	1	*	*	-	*	*	*	*
Other Asia	53	-36	14	2	1	*	*	*	*	*
Total Asia	-97	-195	-134	-139	-14	-17	-29	-20	-17	-9
Africa:										
Congo (Kinshasa)	5	-	-	*	-	-	-	-	*	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	8	*	*	3	-	-	-	3	*	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-38	-4	-2	4	*	*	*	3	*	*
Total Africa	-24	-4	-2	7	*	*	*	6	*	*
Other countries:										
Australia	3	17	13	22	1	1	1	13	2	1
All other	6	8	10	4	*	1	1	1	1	*
Total other countries	9	25	23	26	1	1	2	14	2	1
Total foreign countries	-1,054	-1,096	-695	-437	-24	-14	-107	-131	-35	-45
International and regional:										
International	-260	54	-177	-322	6	4	4	13	7	-157
European regional	1	6	1	*	*	1	*	-1	*	*
Latin American regional	-68	6	-80	10	4	*	2	1	*	5
Asian regional	-	-	-	-50	-	-50	-	-	-	-
Total international and regional	-327	66	-256	-362	10	-46	6	13	7	-152
Grand total	-1,380	-1,029	-951	-799	-14	-60	-100	-118	-28	-196

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-27	-1	-19	-2	-1	4	-4	*	1	1
Denmark	*	*	*	*	*	*	*	*	*	-
Finland	*	*	*	-2	-	-	-	*	-2	*
France	-25	-8	-30	-14	-2	-2	-4	-3	-4	-4
Germany	8	20	-4	6	1	1	1	1	*	1
Greece	*	*	-1	*	*	*	*	*	*	*
Italy	-1	7	-9	2	*	1	*	*	*	*
Netherlands	49	63	48	25	-1	*	1	3	3	23
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	-9	*	*	*	*	*	-1	*	*	*
Sweden	-2	*	*	*	*	*	*	*	*	*
Switzerland	14	37	1	5	-2	-2	4	5	-1	3
Turkey	*	*	*	*	-	-	-	-	-	-
United Kingdom	-218	-161	-43	-87	-13	-20	-6	-7	-11	5
Yugoslavia	-1	*	-	*	-	-	*	-	-	-
Other Western Europe	*	1	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	*	*	-	-	-	-	-
Total Europe	-211	-44	-58	-68	-18	-19	-9	-2	-14	29
Canada	-52	-158	116	92	13	16	10	22	12	3
Latin America:										
Argentina	-4	*	-1	*	*	*	*	*	*	*
Brazil	*	-8	-3	-4	*	*	*	*	-3	*
Chile	*	*	2	*	-	*	*	*	-	*
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	-4	-5	1	-7	*	*	*	-1	-2	-3
Panama	-7	*	-6	1	*	*	*	1	*	*
Peru	-1	*	*	*	-	*	*	*	-	*
Uruguay	-1	*	*	*	*	*	*	*	*	*
Venezuela	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics	*	-2	*	*	*	*	*	*	*	*
Bahamas and Bermuda	*	-19	3	*	*	*	2	*	-1	1
Netherlands Antilles and Surinam	-11	5	-13	1	*	1	-3	1	2	-1
Other Latin America	*	*	*	*	*	-	*	-	*	*
Total Latin America	-33	-29	-21	-8	*	2	-1	*	-4	-4
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	8	1	-1	*	*	*	*	*	-1
India	*	*	*	*	-	*	*	-	-	-
Indonesia	*	*	*	*	-	*	*	*	*	*
Israel	-2	-3	1	-2	*	*	*	*	-1	*
Japan	-5	-301	5	-227	-28	-61	-22	-53	-35	-4
Korea	*	*	*	*	-	-	-	*	-	-
Philippines	5	16	1	-3	*	-1	*	*	*	*
Taiwan	*	*	*	*	*	-	*	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	-3	*	*	*	*	*	*	*
Total Asia	2	-279	5	-233	-30	-62	-23	-52	-36	-5
Africa:										
Congo (Kinshasa)	*	*	*	*	-	*	*	-	-	-
Morocco	*	*	-	*	-	-	-	-	-	*
South Africa	-14	-2	-2	-1	-1	*	*	*	-	1
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	-	*
Other Africa	*	*	-1	*	-	*	-	*	-	*
Total Africa	-15	-2	-3	-1	-1	*	*	*	*	1
Other countries:										
Australia	-2	-6	-3	-1	*	*	*	*	*	*
All other	*	*	*	*	-	*	-	*	-	-
Total other countries	-2	-6	-3	-1	*	*	*	*	*	*
Total foreign countries	-312	-517	34	-220	-37	-63	-23	-32	-42	22
International and regional:										
International	-2	-1	2	-1	1	-	-3	-	-	-
Total international and regional	-2	-1	2	-1	1	-	-3	-	-	-
Grand total	-314	-517	37	-221	-36	-63	-26	-32	-42	22

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During August 1971 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	-	*	2	*	*	2	-	*	2	-	*
Belgium-Luxembourg	62	-	6	50	3	3	75	-	7	61	5	1
Denmark	1	-	*	*	*	*	1	-	*	1	*	*
Finland	1	-	-	*	*	*	*	-	-	*	-	*
France	81	*	3	74	3	1	78	*	6	64	3	5
Germany	69	*	2	63	2	2	63	-	3	57	3	1
Greece	*	-	-	*	-	-	*	-	-	*	-	*
Italy	13	-	2	10	1	1	8	-	2	5	*	1
Netherlands	108	-	3	76	3	25	46	*	3	39	1	3
Norway	2	-	*	1	*	*	4	*	2	1	*	*
Portugal	*	-	*	*	*	*	*	-	*	*	*	*
Spain	4	-	1	3	*	*	3	-	1	2	*	*
Sweden	3	-	1	1	1	*	6	-	3	2	*	*
Switzerland	252	-	14	222	6	9	228	1	13	198	9	6
Turkey	*	-	*	*	-	-	*	-	-	*	-	-
United Kingdom	302	27	131	100	29	14	337	63	105	134	27	9
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	5	*	2	1	1	*	10	*	*	1	9	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	*	*	-	-	-	-
Total Europe	904	28	165	604	51	56	861	65	146	567	57	27
Canada	220	4	35	112	28	40	231	4	36	100	54	37
Latin America:												
Argentina	1	-	*	1	*	*	1	-	*	1	*	*
Brazil	*	-	*	*	*	-	*	-	-	*	*	*
Chile	1	-	*	*	*	-	1	-	-	1	*	*
Colombia	1	-	*	1	*	*	1	-	-	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9	-	*	7	2	*	20	-	1	6	11	3
Panama	5	-	*	4	*	*	4	-	*	3	*	*
Peru	*	-	-	*	*	-	*	-	-	*	*	*
Uruguay	*	-	*	*	*	*	*	-	-	*	*	*
Venezuela	3	-	*	2	1	*	3	-	*	2	1	*
Other Latin American Republics	1	-	*	*	*	*	1	-	*	1	*	*
Bahamas and Bermuda	79	*	5	67	5	2	76	-	4	67	4	1
Netherlands Antilles and Surinam	55	-	2	51	1	1	43	-	3	38	1	2
Other Latin America	*	-	-	*	*	-	*	-	-	*	*	*
Total Latin America	155	*	8	134	10	3	151	-	7	120	16	8
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	17	*	*	16	*	1	16	-	*	14	*	1
India	2	-	-	*	2	-	*	-	-	*	*	-
Indonesia	*	-	-	*	-	*	1	-	-	*	1	*
Israel	1	-	-	*	*	*	13	-	*	*	13	*
Japan	277	238	*	14	2	23	30	-	*	2	*	27
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	-	1	*	*	1	-	*	1	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	-	*	*	*	*	*	-	-	*	-	*
Other Asia	6	-	1	5	*	*	3	*	*	3	*	*
Total Asia	304	238	1	37	5	24	64	*	*	21	14	29
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	*
South Africa	1	-	*	*	-	1	*	-	*	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	1	-	-	1	*	-	*	-	-	*	*	*
Total Africa	2	-	*	1	*	1	1	-	*	1	*	*
Other countries:												
Australia	1	-	*	*	1	*	1	-	*	*	*	*
All other	*	-	-	*	*	-	*	-	*	*	-	-
Total other countries	2	-	*	*	1	*	1	-	*	*	*	*
Total foreign countries	1,587	270	209	888	96	124	1,309	69	189	809	140	102
International and regional:												
International	54	12	32	1	9	-	182	1	15	*	166	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	5	*	-	-	5	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	59	12	32	1	14	-	182	1	15	*	166	-
Grand total	1,646	282	241	888	110	124	1,491	70	204	809	306	102

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg	762	5	144	502	87	24	693	*	59	512	80	43
Denmark	17	-	3	4	10	*	17	8	2	4	4	*
Finland	9	*	*	*	8	-	1	*	*	*	*	*
France	769	1	65	638	38	27	695	*	30	580	28	57
Germany	712	*	117	507	61	26	496	*	69	313	83	31
Greece	4	-	2	2	*	*	3	-	*	2	-	1
Italy	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands	953	*	73	743	36	102	722	*	36	615	17	54
Norway	30	*	6	12	12	*	40	*	24	9	6	*
Portugal	7	-	*	4	3	*	2	-	*	2	*	*
Spain	39	*	4	30	2	2	32	*	1	28	1	3
Sweden	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
Canada	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
Latin America:												
Argentina	26	*	1	11	13	2	25	-	1	11	11	3
Brazil	4	-	*	2	1	*	5	-	*	2	*	3
Chile	61	-	1	4	53	2	5	*	1	4	*	*
Colombia	7	*	*	6	1	*	9	*	*	6	2	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	75	*	5	52	13	6	68	*	6	42	15	5
Panama	57	*	9	39	8	1	83	*	3	41	32	7
Peru	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics	13	1	1	8	2	1	29	*	*	8	19	1
Bahamas and Bermuda	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	184	*	5	163	6	10	124	*	3	109	4	9
India	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia	*	-	*	*	-	*	4	*	*	*	3	*
Israel	42	*	1	8	31	2	199	*	*	6	192	1
Japan	197	*	2	24	21	149	165	*	*	14	6	144
Korea	*	-	-	*	-	-	4	*	-	*	4	*
Philippines	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan	1	-	*	1	*	*	1	-	*	1	-	*
Thailand	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia	587	25	32	282	82	166	583	5	4	197	216	161
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	*	1	-	-	1	-	*
South Africa	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
Other Africa	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia	20	-	1	5	13	2	23	*	14	4	*	4
All other	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries	13,945	657	1,973	8,897	1,387	1,031	13,288	575	1,341	8,293	2,081	997
International and regional:												
International	668	21	526	30	89	2	528	53	202	8	266	-
European regional	1	-	-	-	1	-	*	-	*	-	*	-
Latin American regional	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	695	34	526	30	103	2	629	59	202	8	359	-
Grand total	14,640	691	2,499	8,927	1,490	1,033	13,916	634	1,543	8,301	2,441	997

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1966	1967	1968	1969	June	September	December	March	June p
Europe:									
Austria	1	2	1	2	1	1	1	1	1
Belgium-Luxembourg 1/	3	6	14	19	19	11	17	27	19
Denmark	*	*	1	*	*	*	1	1	1
Finland	*	*	*	*	*	*	*	*	*
France	8	15	31	18	12	16	26	31	28
Germany	10	11	22	14	18	12	17	29	24
Greece	*	*	1	*	*	*	1	1	*
Italy	7	9	16	8	8	9	16	24	19
Netherlands	8	11	22	12	12	9	14	15	12
Norway	1	2	3	1	1	1	1	2	2
Portugal	*	*	1	*	1	1	*	1	*
Spain	2	3	7	3	5	4	6	9	10
Sweden	1	3	3	1	1	1	1	3	2
Switzerland	61	115	239	153	118	96	100	134	114
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	30	67	61	31	24	40	64	60
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 1/	2	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	*	-	-	-	-	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	118	210	430	294	229	185	243	342	292
Canada	17	50	87	52	34	29	36	52	36
Latin America:									
Argentina	2	1	2	1	1	1	1	1	2
Brazil	*	1	1	*	*	*	*	*	*
Chile	*	1	1	*	*	*	*	*	*
Colombia	1	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	5	6	3	2	3	3	5	5
Panama	6	2	6	3	4	3	3	6	4
Peru	1	1	1	1	*	*	*	*	*
Uruguay	2	2	2	1	1	1	1	1	1
Venezuela	4	4	7	5	4	4	5	8	5
Other Latin American Republics	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda	3	11	34	34	20	24	15	26	15
Netherlands Antilles and Surinam	2	4	20	14	14	20	11	14	15
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	26	34	82	64	47	58	40	64	48
Asia:									
China Mainland	*	-	*	*	*	-	-	-	-
Hong Kong	5	6	12	10	13	10	19	32	22
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	*	1	*	*	1	1
Japan	1	2	2	*	1	1	1	2	5
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	11	3	2	1	2	3	3
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	6	7	7	5	4	5	10	8
Total Asia	13	15	34	21	22	17	27	48	39
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	1
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	*	*	1	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	2	1	1	2	2	3	3
Other countries:									
Australia	*	*	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	175	311	636	434	334	291	349	511	-
International and regional	-	-	-	-	-	-	-	-	-
Grand total	175	311	636	434	334	291	349	511	419

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1966	1967	1968	1969	June	September	December	March	June p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	2	15	5	4	3	9	8	7
Denmark	*	1	*	1	1	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	5	10	22	12	9	7	16	13	16
Germany	6	13	20	14	10	13	20	22	26
Greece	1	1	1	*	1	1	1	1	1
Italy	6	9	13	9	10	7	12	18	18
Netherlands	2	5	12	12	8	4	8	9	7
Norway	1	*	1	1	1	*	1	1	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	3	3	5	2	2	3	3	7	5
Sweden	*	2	1	1	1	*	1	1	1
Switzerland	20	74	106	50	25	27	36	42	32
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	12	23	41	37	16	24	44	33	34
Yugoslavia	-	-	-	*	-	-	*	*	*
Other Western Europe 1/	1	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	*	-	-
Other Eastern Europe	*	*	*	-	*	*	*	*	*
Total Europe	59	146	239	146	88	92	152	155	148
Canada	28	71	141	61	40	40	49	57	41
Latin America:									
Argentina	2	3	3	3	2	2	2	2	2
Brazil	1	1	*	*	*	1	1	1	1
Chile	1	*	1	1	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	1	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	6	5	3	2	3	3	4	5
Panama	4	5	4	4	5	4	4	5	7
Peru	*	*	1	*	*	*	*	*	*
Uruguay	1	1	3	1	*	*	*	*	*
Venezuela	2	3	2	3	2	3	4	4	6
Other Latin American Republics	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda	1	15	38	24	6	23	21	21	20
Netherlands Antilles and Surinam	3	4	18	6	6	4	5	8	7
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	20	40	77	45	26	40	41	48	51
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	11	19	18	12	15	16	23	33	40
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	*	1	1	1	2	1	1
Japan	1	1	1	*	*	1	1	1	4
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	10	2	2	1	1	1	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	2	1	2	*	1	*
Other Asia	7	17	18	7	6	7	6	12	8
Total Asia	20	40	49	24	26	28	35	50	57
Africa:									
Congo (Kinshasa)	*	-	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	1	*	*	*	2	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	1	1	1	1
Total Africa	1	1	2	1	1	1	1	3	2
Other countries:									
Australia	*	*	*	1	1	1	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	*	1	1	1	1	*	1
Total foreign countries	128	298	508	278	182	203	279	314	300
International and regional	-	-	-	-	-	-	-	-	-
Grand total	128	298	508	278	182	203	279	314	300

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
1970-Aug	393	33	-	-	372	32	-	-	-	-	-	-	21	1
Sept	203	24	-	-	188	23	-	-	-	-	-	-	15	1
Oct	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb	255	11	2	-	202	9	-	-	-	-	-	1	51	1
Mar	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Fiscal 1971 to date	571	169	94	-	477	167	-	-	-	-	-	-	-	2

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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Treasury financing operations	II	II	II	II	II	II	II	II	II	II	II	II
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed intrabudgetary transactions	7	7	7	7	7	7	7	7	7	7	7	7
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Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	10	10	10	10	10	10
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Status of the Account of the Treasurer of the United States	19	19	16	16	18	16	16	19	16	16	18	16
Analysis of changes in tax and loan account balances	20	20	17	17	19	17	17	20	17	17	19	17
Summary of cash transactions through the Account of the Treasurer of the United States	21	21	18	18	20	18	18	21	18	18	20	18
Gold assets and liabilities of the Treasury	21	21	18	18	20	18	18	21	18	18	20	18
Monetary statistics:												
Money in circulation	22	22	19	19	21	19	19	22	19	19	21	19
Federal debt:												
Summary of Federal debt	23	23	20	20	22	20	20	23	20	20	22	20
Computed interest charge and computed interest rate on interest-bearing public debt	23	23	20	20	22	20	20	23	20	20	22	20
Interest-bearing public debt	24	24	21	21	23	21	21	24	21	21	23	21
Maturity distribution and average length of marketable interest-bearing public debt	24	24	21	21	23	21	21	24	21	21	23	21
Special public debt issues	25	25	22	22	24	22	22	25	22	22	24	22
Interest-bearing securities issued by Government agencies	26	26	23	23	25	23	23	26	23	23	25	23
Participation certificates	27	27	24	24	26	24	24	27	24	24	26	24
Debt subject to statutory limitation	28	28	25	25	27	25	25	28	25	25	27	25
Status and application of statutory limitation	29	29	26	26	28	26	26	29	26	26	28	26
Treasury holdings of securities issued by Government corporations and other agencies	30	30	27	27	29	27	27	30	27	27	29	27
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	31	31	28	28	30	28	28	31	28	28	30	28
Offerings of Treasury bills	32	32	29	29	31	29	29	32	29	29	31	29
New money financing through regular weekly Treasury bills	35	34	31	31	33	31	31	35	32	32	33	31
Offerings of public marketable securities other than regular weekly Treasury bills	37	36	34	34	36	34	34	37	34	34	36	34
Unmatured marketable securities issued in advance refunding operations	39	39	...	...	...	...	...	...	...	...	...	...
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Allotments by investor classes on subscriptions for public marketable securities	43	43	39	39	41	39	39	41	38	38	41	39
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Foreign series securities (nonmarketable) issued to official institutions of foreign countries	49	49	45	45	47	45	45	47	44	44	47	45
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	61	62	58	58	61	59	59	55	53	53	57	55
United States savings bonds:												
Sales and redemptions by series, cumulative	63	64	60	60	63	61	61	57	55	55	59	57
Sales and redemptions by periods, all series combined	63	64	60	60	63	61	61	57	55	55	59	57
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United States savings notes:												
Sales and redemptions by periods	68	68	64	66	67	65	66	61	59	61	63	61
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Distribution by classes of investors and types of issues	69	69	65	67	68	66	67	62	60	62	64	62
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International financial statistics:												
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U.S. liquid liabilities to official institutions of foreign countries, by area	84	84	82	87	83	83	82	78	77	82	79	79
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U.S. position in the IMF	85	85	83	88	84	84	83	79	78	83	81	81
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Dollar liabilities of foreign branches	130	...	...	...	...	...	...	...	...	...	...	...
Foreign currency liabilities of foreign branches	131	...	...	...	...	...	...	...	...	...	...	...
Dollar and foreign currency assets of foreign branches in United Kingdom	132	...	...	...	...	...	...	...	...	...	...	...
Dollar assets of foreign branches in United Kingdom	133	...	...	...	...	...	...	...	...	...	...	...
Foreign currency assets of foreign branches in United Kingdom	134	...	...	...	...	...	...	...	...	...	...	...
Dollar and foreign currency liabilities of foreign branches in United Kingdom	135	...	...	...	...	...	...	...	...	...	...	...
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THE DEPARTMENT OF THE TREASURY
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