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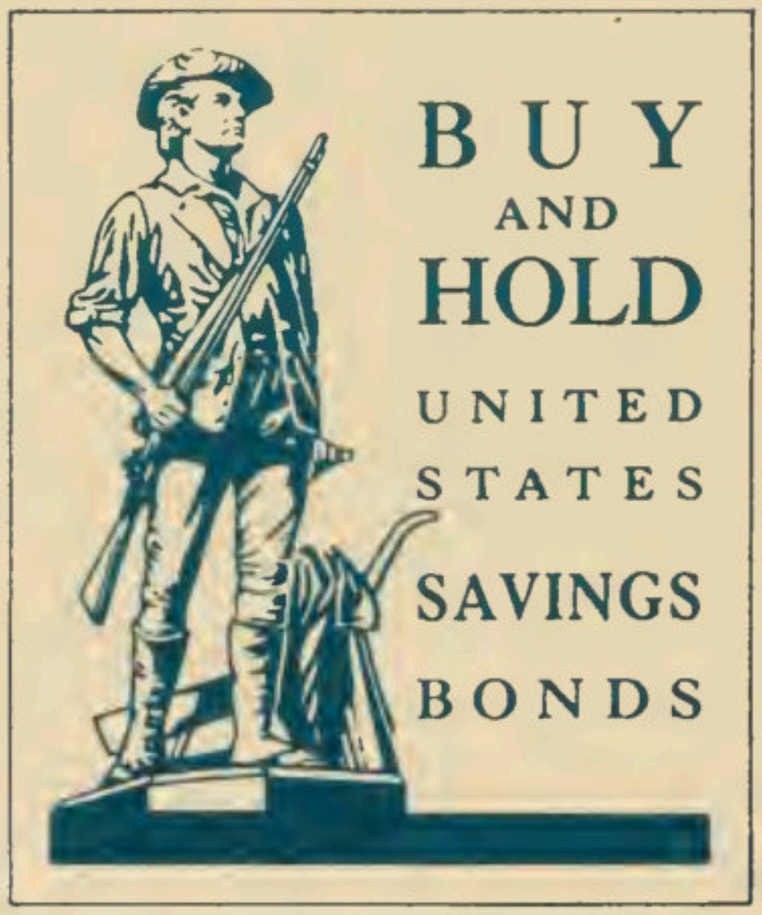

Treasury Bulletin

JUNE 1965

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills

On May 19, 1965, the Treasury invited tenders for the auction on May 25 of $1 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing May 31, 1965.

Of the total $2,752 million tenders received, $1,001 million, including $31 million of noncompetitive tenders, was accepted at the average bank discount rate of 3.954 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of the bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Payment for accepted tenders was required to be made or completed on May 31, 1965, in cash or other immediately available funds or in a like face amount of bills maturing May 31, 1965, except that settlement could be made on June 1 if the Federal Reserve Bank was closed on May 31. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated May 31, 1965, and mature May 31, 1966, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000 and $1,000,000 (maturity value).

13-Week and 26-Week Bills

May issues of regular weekly Treasury bills totaled $8.8 billion, refunding an equivalent amount maturing. The May bills consisted of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each.

All of the 13-week issues carry 91-day maturities. The 26-week issues dated May 6 and May 20 mature in 182 days and the ones dated May 13 and May 27 mature in 183 days. Average rates of discount for the new issues are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1965	1965		1965	
May 6	Feb. 4	3.901	May 6	3.950
13	11	3.893	13	3.950
20	18	3.897	20	3.955
27	25	3.889	27	3.944

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

Issues of foreign series securities in May consisted of two 3-month certificates of indebtedness totaling $150 million. Redemptions during the month totaled $127 million, including $50 million payable July 22, 1965.

Interest rates on the new certificates were 3.90 percent. At the end of May foreign series securities outstanding totaled $722 million.

Two foreign currency series bonds denominated in Belgian francs were issued in May. One bond, equivalent to $20 million, issued May 16, bears interest at 4.08 percent and matures May 16, 1967. The other bond, equivalent to $10 million, issued May 20, bears interest at 4.09 percent and matures May 22, 1967. Two bonds denominated in Belgian francs equivalent to $30 million matured in May.

As of May 31, foreign currency series securities outstanding were equivalent to $1,137 million. In addition to Belgian francs the securities are denominated in Austrian schillings, Swiss francs, and German marks.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965 (Est.)	91,200	97,481	-6,281	390	-836	4,691	-2,036	9,000	316,404	496	316,900	316,545
1966 (Est.)	94,400	99,687	-5,287	456	-861	5,693	-	9,000	322,096	404	322,500	322,151
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
Months:												
1963-July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
Oct	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
1965 to date	79,668	87,437	-7,770	1,043	-999	7,505	-220	10,816	319,218	606	319,823	319,540

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 12-16.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; and $324 billion on June 29, 1964.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Total internal revenue			
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965 (Est.)	26,400	15,300	36,200	77,900	15,637	639	613	16,889	2,825	14,592	112,206	1,447	4,489	118,142
1966 (Est.)	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1964-July	646	377	1,172	2,195	606	16	2	624	219	1,234	4,272	120	739	5,131
Aug.	419	159 8/	4,809 8/	5,386	2,250 8/	86	2	2,338	219	1,284	9,227	112	323	9,662
Sept.	3,950	2,255	2,669	8,874	1,090	57	1	1,148	166	1,203	11,392	122	252	11,766
Oct.	572	264	1,158	1,995	466	11	1	479	205	1,176	3,855	126	294	4,275
Nov.	449	112 8/	4,956 8/	5,516	1,408 8/	82	1	1,491	168	1,244	8,419	124	429	8,972
Dec.	3,953	430	2,969	7,351	723	55	1	779	192	1,257	9,580	125	320	10,025
1965-Jan.	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb.	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar.	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr.	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
Fiscal year 1965 to date	19,535	14,452	33,885	67,871	14,498	579	621	15,698	2,527	13,436	99,532	1,333	4,145	105,010

Fiscal year or month	Less: Refunds of receipts 9/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
	Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 10/ accounts	Customs	Other	Total refunds 10/	Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/			
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 (Est.)	5,424	325	32	4	5,785	14,370	1,067	639	609	3,639	92,033	833	91,200
1966 (Est.)	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1964-July	213	4	2	*	219	564	42	16	1	325	3,964	477	3,487
Aug.	203	*	3	*	207	2,101 8/	150 8/	86	1	380	6,737	84	6,653
Sept.	212	1	3	*	216	1,015	75	57	1	324	10,078	6	10,072
Oct.	87	85	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov.	96	*	3	1	100	1,307 8/	101 8/	82	1	336	7,045	9	7,037
Dec.	86	*	3	*	90	673	50	55	1	280	8,875	19	8,856
1965-Jan.	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb.	617	33	2	*	653	2,078	138	91	503	308	7,558	40	7,518
Mar.	1,578	*	3	*	1,582	1,292 8/	103 8/	57	7	286	11,190	2	11,188
Apr.	1,280	2	3	*	1,286	1,195	96	15	3	271	8,557	8	8,549
May	1,063	5	3	*	1,071	2,572	190	96	2	293	7,360	92	7,268
Fiscal year 1965 to date	5,348	322	32	3	5,706	13,323	984	579	614	3,312	80,493	825	79,668

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965 (Est.).....	4,489	1,065	1,390	319	132	144	415	446	97	90	129	168	85	8
1966 (Est.).....	4,731	921	1,577	310	135	156	497	363	112	137	154	349	12	7
1964-July.....	739	493	92	35	18	11	32	29	3	5	8	6	1	6
Aug.....	323	85	93	29	5	-20	36	61	5	3	7	5	1	7
Sept.....	252	12	104	22	20	10	25	28	7	8	8	3	1	4
Oct.....	294	10	96	34	3	11	43	36	7	6	15	24	1	9
Nov.....	429	18	93	118	11	11	38	28	9	4	8	25	74	-7
Dec.....	320	83	96	-8	2	8	51	41	9	5	8	4	1	18
1965-Jan.....	332	97	98	37	12	12	33	30	10	5	15	5	2	-24
Feb.....	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar.....	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr.....	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May.....	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
F.Y. 1965 to date.....	4,145	972	1,245	505	115	64	374	407	99	68	112	97	85	3

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget document, released January 25, 1965.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

6/ Includes small amounts for taxes not classified.

7/ Includes $600 million for hospital insurance for the aged.

8/ Includes adjustments as follows: Income taxes not withheld, August -$4 million, November -$5 million, and March -$2 million; income taxes withheld, August -$78 million, November +$27 million, and March +$157 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, August +$80 million, November -$24 million, and March -$150 million; and transfers to Federal Disability Insurance Trust Fund, August +$2 million, November +$2 million, and March -$4 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

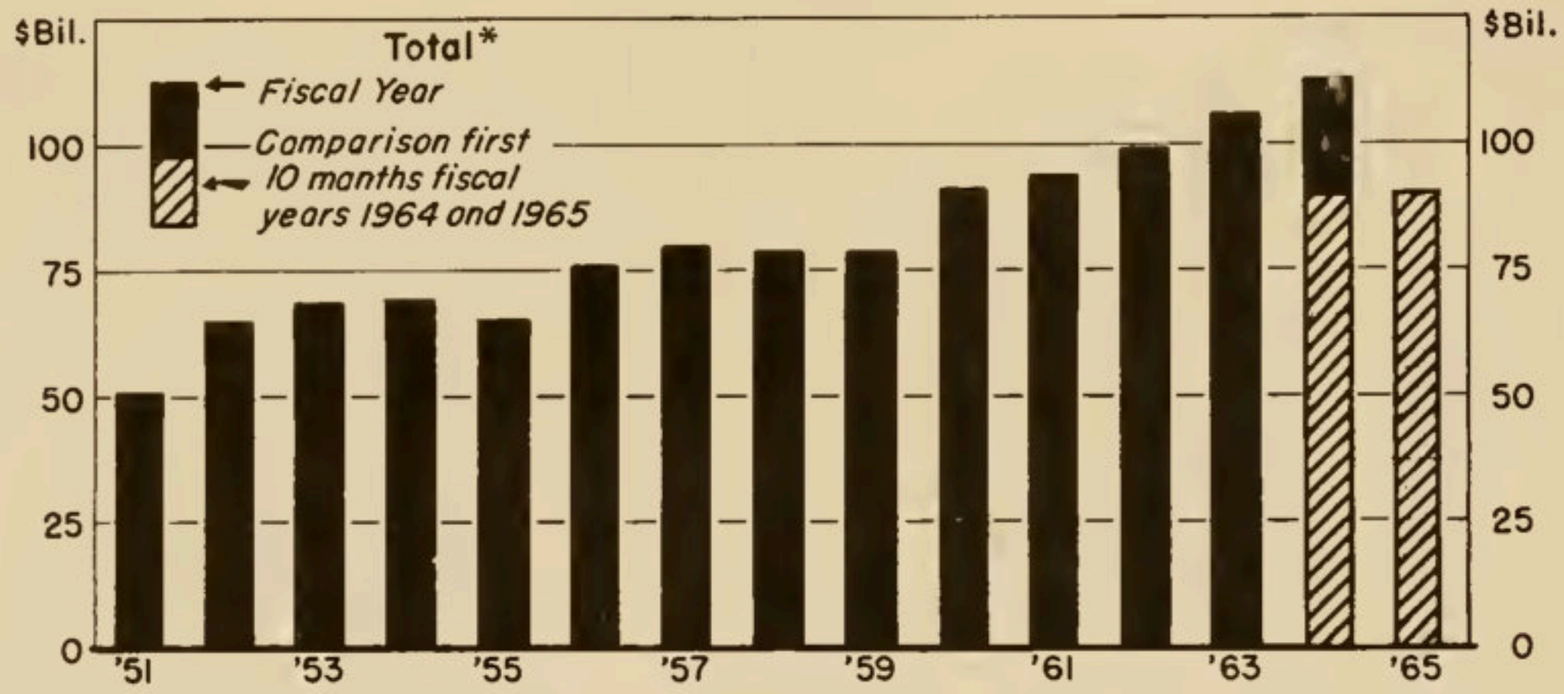
14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

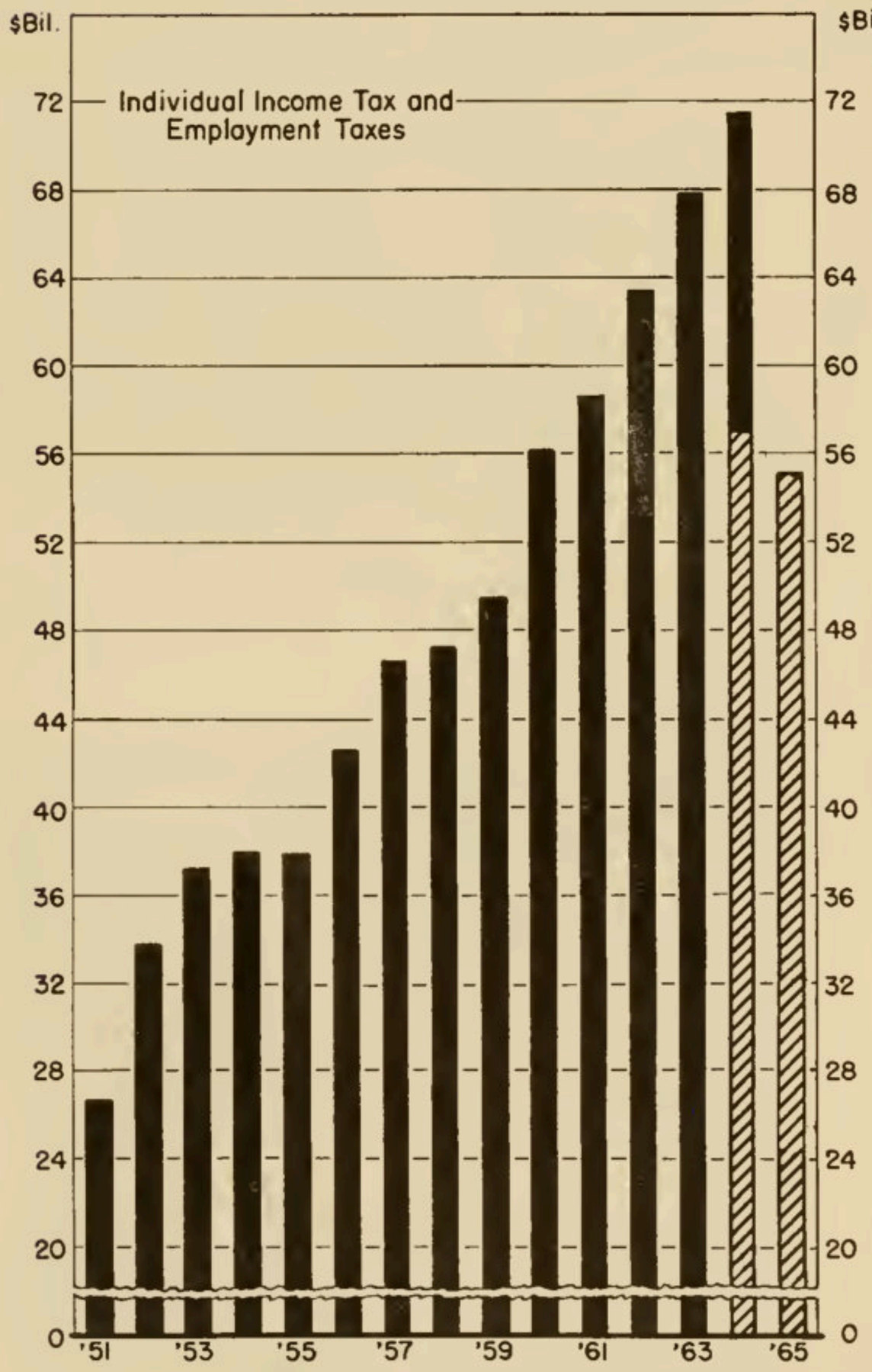
15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

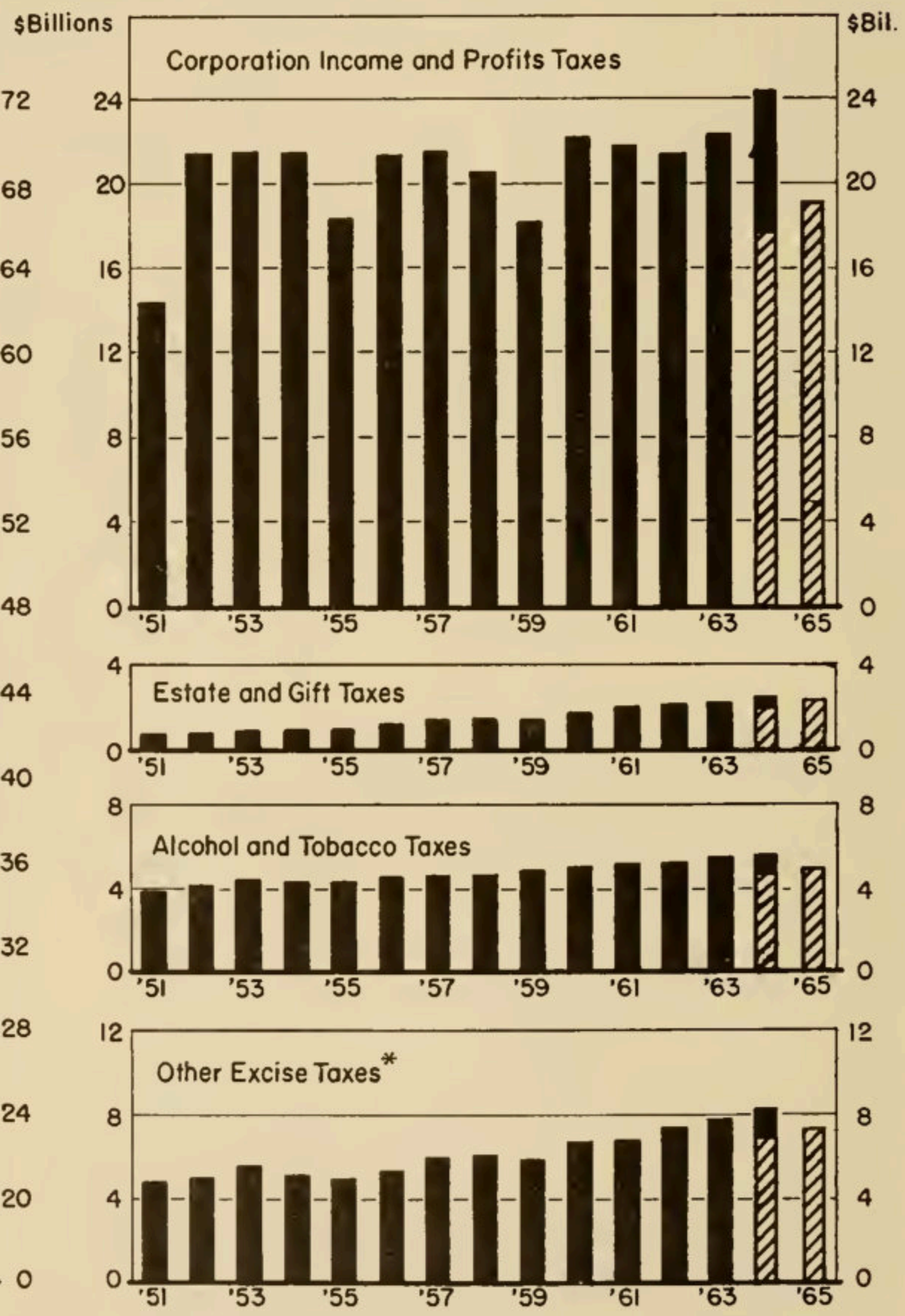
16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80 and the Annual Report of the Secretary of the Treasury for 1962 p. 599.

**Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes".*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	234	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	578	347
1965 (Est.)	179	75	26	4,432	6,858	764	48,100	1,269	5,770	1,225	367	495	718	388
1966 (Est.)	193	87	29	4,869	6,357	810	47,900	1,337	7,776	1,174	377	565	714	416
1964-July	11	5	2	196	1,068	91	3,238	92	457	115	36	70	32	59
August	12	6	2	330	979	54	3,512	104	468	112	28	74	73	33
September	19	5	2	247	689	42	3,907	120	493	137	27	73	95	45
October	13	7	2	253	870	87	3,936	122	482	114	29	40	74	42
November	12	5	2	326	546	49	3,726	107	417	91	28	53	23	34
December	9	7	4	291	744	51	4,174	111	509	108	38	67	31	33
1965-January	14	5	6	305	454	73	3,691	77	495	78	29	80	82	35
February	11	5	23	214	322	73	3,575	79	482	85	26	-156	102	31
March	14	6	2	299	524	45	4,183	89	314	99	29	52	44	22
April	16	9	2	313	477	69	4,063	102	541	80	30	28	33	-3
May	20	6	3	494	309	49	3,848	95	547	88	27	53	86	19
F. Y. 1965 to date	149	68	22	3,295	6,982	681	41,851	1,097	5,205	1,108	327	433	676	350

Fiscal year or month	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans' Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: inter-fund transactions 10/	Total budget expenditures
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 11/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959	7,593	69	2,178 12/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964	10,666	88	1,193	2,765	751	593	328	4,171	5,478	159	57	98,348	664	97,684
1965 (Est.)	11,200	75	1,277	2,700	781	617	176	4,900	5,376	368	76	98,314 13/	833	97,481 13/
1966 (Est.)	11,500	82	1,280	2,530	750	614	454	5,100	4,649	113	103	100,287 13/	600	99,687 13/
1964-July	957	6	99	261	67	49	100	334	441	79	23	7,887	477	7,410
August	913	7	95	228	66	63	39	385	478	96	8	8,167	84	8,083
September	927	9	88	225	66	46	162	386	487	167	-6	8,456	6	8,450
October	923	10	141	238	65	42	-135	387	466	130	*	8,339	10	8,329
November	917	6	95	207	81	39	-136	406	364	-337	*	7,060	9	7,051
December	955	7	117	230	77	57	173	435	494	65	1	8,789	19	8,770
1965-January	966	7	100	213	61	71	-22	407	448	60	16	7,753	77	7,676
February	933	3	102	191	56	42	14	423	477	74	-	7,186	40	7,146
March	961	5	98	219	59	63	38	461	458	56	1	8,141	2	8,139
April	948	6	111	199	61	50	-23	529	450	197	-11	8,277	8	8,268
May	955	5	129	184	63	48	34	433	449	241	24	8,208	92	8,116
F.Y. 1965 to date	10,357	71	1,175	2,395	721	571	244	4,586	5,014	827	58	88,262	825	87,437

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 11; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President," and from November 1964 through February 1965, "Office of Economic Opportunity" from "Executive Office of the President" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965 (Est.)	833	816	431	14	140	11	31	-	37	126	26	17	*
1966 (Est.)	600	582	310	11	134	12	38	-	26	15	35	18	*
1964-July	477	477	429	*	46	-	-	*	-	1	1	-	*
August	84	84	*	*	26	-	31	-	15	12	*	-	-
September	6	6	3	*	*	-	-	-	-	-	2	-	*
October	10	5	*	*	*	3	-	1	-	-	*	6	-
November	9	9	1	5	3	-	-	-	-	-	1	-	-
December	19	19	2	5	*	-	-	-	-	-	11	-	-
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*	*	-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
F.Y. 1965 to date	825	811	455	10	146	9	31	2	36	105	16	14	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.
2/ Excludes transactions under Defense Production Act.
3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.
4/ Direct loan program.
5/ By various agencies for programs under the Defense Production Act.
6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.
7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.
5/ Reported on an accrual basis effective June 30, 1955.
6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.
8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.
9/ Consists of Federal payment and loans and advances.
10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).
11/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included not in budget expenditures.
12/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.
13/ Totals include allowances in 1965 and 1966, respectively, of $3 million and $107 million for Appalachia; and $100 million and $400 million for contingencies. * Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of April 30, 1965

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1964 1/ 2/	Additions, fiscal year 1965 to date				
		Increase				Transfers 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	75	176	-	-5	171	-
The Judiciary	4	75	-	-	75	-
Executive Office of the President	4	26	-	-	26	*
Funds appropriated to the President	15,113	4,725	-	-	4,725	-
Agriculture Department	4,664	7,650	585	15	8,250	-
Commerce Department	1,190	980	-	14	994	-
Defense Department:						
Military	30,074	48,663	-	-	48,663	-
Civil	316	1,317	-	-	1,317	*
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	2,261	6,368	-	-	6,368	-
Interior Department	593	1,303	14	5	1,322	-
Justice Department	43	385	-	-	385	-
Labor Department	346	657	-	-	657	-
Post Office Department	541	762	-	-	762	-
State Department	141	395	-	-	395	-
Treasury Department	425	12,642	-	-	12,642	-
Atomic Energy Commission	1,560	2,625	-	-	2,625	-
Federal Aviation Agency	651	734	-	-7	727	-
General Services Administration	692	618	-	-	618	*
Housing and Home Finance Agency	13,316	616	300	564	1,480	-
National Aeronautics and Space Administration	3,203	5,250	-	-	5,250	-
Veterans' Administration	1,096	5,642	150	-	5,792	-
Other independent agencies	12,649	1,288	-	2	1,290	*
District of Columbia - Federal payment and loans to	107	92	*	-	92	-
Total	69,064	102,989	1,049	588	104,626	-

Agency	Deductions, fiscal year 1965 to date		Unexpended balances April 30, 1965				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 4/	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	130	7	94	-	15	-	109
The Judiciary	62	-	18	-	-	-	18
Executive Office of the President	19	-	11	-	-	-	11
Funds appropriated to the President	2,801	10	10,999	6,028	-	-	17,027
Agriculture Department	6,673	9	1,406	2,760	2,065	-	6,231
Commerce Department	633	4	1,045	300	198	4	1,547
Defense Department:							
Military	38,041	-	40,588	-	109	-	40,697
Civil	1,002	-	621	10	-	-	631
Undistributed foreign transactions	-31	-	31	-	-	-	31
Health, Education, and Welfare Department	4,658	-	3,970	-	-	-	3,970
Interior Department	1,020	*	758	18	120	-	896
Justice Department	300	-	129	-	-	-	129
Labor Department	380	-	623	-	-	-	623
Post Office Department	590	-	714	-	-	-	714
State Department	331	-	205	-	-	-	205
Treasury Department	10,515	250	2,301	-	-	-	2,301
Atomic Energy Commission	2,210	-	1,974	-	-	-	1,974
Federal Aviation Agency	658	-	720	-	-	-	720
General Services Administration	523	9	778	-	-	-	778
Housing and Home Finance Agency	210	258	1,202	8,678	3,496	951	14,327
National Aeronautics and Space Administration	4,153	-	4,300	-	-	-	4,300
Veterans' Administration	4,565	1	1,780	399	-	143	2,322
Other independent agencies	586	73	1,283	10,870	7	1,120	13,280
District of Columbia - Federal payment and loans to	34	25	140	-	-	-	140
Adjustment to monthly statement of receipts and expenditures of the Government	-8 9/	-	8	-	-	-	8
Total	80,054	647	75,699	29,063	6,009	2,219	112,989
Deduct: Certain interfund transactions	733						
Total budget expenditures	79,322						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown under Unexpended balances at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of appropriation transfers between agencies.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government. * Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965 through April 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	41,215	43,227	46,815	48,252	49,760	38,010	40,728
Military assistance	057	1,609	1,449	1,390	1,721	1,485	651	2,453
Atomic energy	058	2,623	2,713	2,806	2,758	2,765	2,210	1,974
Defense-related activities	059	244	104	92	24	172	26	199
Total national defense		45,691	47,494	51,103	52,755	54,181	40,897	45,353
International affairs and finance:								
Conduct of foreign affairs	151	217	216	249	346	297	310	126
Economic and financial programs	152	1,381	1,927	2,130	1,826	1,479	1,311	19,072
Foreign information and exchange activities	153	137	158	197	201	207	182	161
Food for Peace	154	1,327	1,653	1,726	1,779	1,704	1,396	921
Total international affairs and finance		3,064	3,954	4,301	4,151	3,687	3,198	20,280
Space research and technology	251	401	744	1,257	2,552	4,171	4,153	4,300
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,370	2,345	3,093	3,954	4,144	3,474	3,001
Financing farming and rural housing	352	289	349	234	300	251	204	427
Financing rural electrification and rural telephones	353	330	301	303	342	342	302	1,223
Agricultural land and water resources	354	368	397	426	404	410	364	234
Research and other agricultural services 4/	355	293	324	341	391	414	387	199
Total agriculture and agricultural resources		3,650	3,717	4,397	5,390	5,560	4,731	5,083
Natural resources:								
Land and water resources	401	1,235	1,394	1,564	1,699	1,747	1,490	2,581
Forest resources	402	220	331	280	303	332	320	243
Mineral resources	403	65	61	68	71	91	94	66
Fish and wildlife resources	404	68	73	81	94	105	100	113
Recreational resources	405	74	91	94	112	130	110	168
General resource surveys and administration	409	51	55	60	73	73	83	25
Total natural resources		1,714	2,006	2,147	2,352	2,478	2,198	3,197
Commerce and transportation:								
Aviation	501	568	716	781	808	835	726	744
Water transportation	502	508	569	654	672	658	601	703
Highways	503	38	36	33	41	39	34	303
Postal service	505	525	914	797	770	578	590	714
Advancement of business	506	265	271	427	366	401	484	563
Area redevelopment	507	-	-	7	101	401	365	682
Regulation of business	508	59	67	74	84	91	81	22
Total commerce and transportation		1,963	2,573	2,774	2,843	3,002	2,882	3,732
Housing and community development:								
Aids to private housing	551	-172	-44	-149	-537	-595	-493	11,049
Public housing programs	552	134	150	163	178	149	161	1,660
Urban renewal and community facilities	553	130	162	261	222	306	331	5,504
National Capital region	555	30	51	74	70	59	35	143
Total housing and community development		122	320	349	-67	-80	35	18,357
Health, labor, and welfare:								
Health services and research	651	815	938	1,128	1,354	1,671	1,363	2,209
Labor and manpower	652	510	809	591	224	345	371	624
Public assistance	653	2,061	2,170	2,437	2,788	2,994	2,506	504
Economic opportunity program	655	-	-	-	-	-	69	724
Other welfare services	659	304	327	382	423	466	417	290
Total health, labor, and welfare		3,690	4,244	4,538	4,789	5,475	4,727	4,350
Education:								
Assistance for elementary and secondary education 5/	701	327	332	337	392	404	279	277
Assistance for higher education 6/	702	261	286	350	428	383	439	1,682
Assistance to science education and basic research	703	120	143	183	206	310	253	545
Other aids to education 5/	704	156	181	207	219	241	249	287
Total education		866	943	1,076	1,244	1,339	1,219	2,791
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,049	2,034	2,017	2,116	2,158	3,413	697
Veterans' nonservice-connected pension 8/	802	1,265	1,532	1,635	1,698	1,743	-	-
Veterans' readjustment benefits	803	725	559	388	-13	113	-10	911
Veterans' hospitals and medical care	804	961	1,030	1,084	1,145	1,229	1,032	512
Other veterans' benefits and services 8/	805	266	259	279	240	249	141	210
Total vetarans' benefits and services		5,266	5,414	5,403	5,186	5,492	4,577	2,330

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965 through April 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	9,180	8,957	9,120	9,895	10,666	9,402	1,798
Interest on refunds of receipts	852	76	83	68	74	88	66	8
Interest on uninvested funds	853	10	10	10	11	11	11	1
Total interest		9,266	9,050	9,198	9,980	10,765	9,479	1,807
General government:								
Legislative functions	901	109	118	135	131	126	113	83
Judicial functions	902	49	52	57	63	66	62	18
Executive direction and management	903	20	22	22	21	22	19	8
Central fiscal operations	904	558	607	653	715	791	667	247
General property and records management	905	372	372	419	444	576	508	769
Central personnel management	906	84	140	153	142	174	154	23
Protective services and alien control	908	263	289	300	323	335	306	132
Other general government	910	88	109	136	139	189	137	121
Total general government		1,542	1,709	1,875	1,979	2,280	1,966	1,401
Undistributed	-	-	-	-	-	-	-8	8
Total		77,233	82,169	88,419	93,155	98,348	80,054	112,989
Less: Certain interfund transactions included in both expenditures and receipts		694	654	633	513	664	733	
Budget expenditures (see table 3)		76,539	81,515	87,787	92,642	97,684	79,322	

Source: Expenditures for 1965 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1966 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1965 through May 1965, and fiscal 1964 through May 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the July 1965 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1965 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ See footnote 6.

6/ Expenditures for 1965 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1965 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

8/ See footnote 7.

Note: Expenditures by major functions, see footnote 1.

Functions	1965 through May 1965	1964 through May 1964
	(In millions)	
National defense	45,209	48,485
International affairs and finance	3,727	3,454
Space research and technology	4,586	3,666
Agriculture and agricultural resources	4,822	5,244
Natural resources	2,395	2,239
Commerce and transportation	3,138	2,692
Housing and community development	77	91
Health, labor, and welfare	5,297	4,811
Education	1,361	1,226
Veterans' benefits and services	5,027	4,994
Interest	10,440	9,818
General government	2,184	2,056
Total	88,262	88,774
Less: Certain interfund transactions	825	616
Budget expenditures	87,437	88,157

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1963	1964	1964	1965	1964 (Jan.-Mar. 1964)	1965 (Jan.-Mar. 1965)
Alcohol taxes: 1/						
Distilled spirits	2,507,068	2,575,320	1,899,656	2,052,296	547,539	589,826
Wines	103,733	110,242	82,319	86,691	31,763	26,384
Beer	830,855	891,936	648,180	671,593	187,954	198,075
Total alcohol taxes	3,441,656	3,577,499	2,630,155	2,810,580	767,256	814,284
Tobacco taxes: 1/						
Cigars	50,232	56,309	40,042	45,417	13,019	12,630
Cigarettes	2,010,524	1,976,675	1,455,708	1,537,143	415,662	486,174
Other	18,481	19,561	14,633	13,451	5,045	4,235
Total tobacco taxes	2,079,237	2,052,545	1,510,383	1,596,011	433,726	503,039
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	140,372	162,680	121,957	132,042	44,183	45,378
Playing cards	8,574	8,891	6,616	7,011	2,461	2,448
Silver bullion sales or transfers 3/	124	43	42	2	30	1
Total documentary and certain other stamp taxes	149,069	171,614	128,615	139,055	46,674	47,826
Manufacturers' excise taxes:						
Gasoline 4/	2,497,316	2,618,370	2,011,625	2,061,921	645,143	659,125
Lubricating oil, etc.	74,410	76,316	58,697	58,822	17,762	18,264
Tires, tubes, and tread rubber 4/	398,860	411,483	309,837	325,207	96,838	100,292
Passenger automobiles, chassis, bodies, etc.	1,559,510	1,745,969	1,276,639	1,331,075	528,001	506,323
Trucks and buses, chassis, bodies, etc. 4/	303,144	350,945	256,921	285,480	89,007	87,227
Parts and accessories for automobiles, trucks, etc.	224,507	228,762	172,459	193,545	56,587	56,354
Radio and television sets, phonographs, components, etc.	184,220	197,595	150,381	155,423	55,433	55,561
Refrigerators, freezers, air-conditioners, etc.	61,498	62,799	47,619	53,485	12,034	13,485
Electric, gas, and oil appliances	68,171	77,576	54,374	58,381	18,508	20,692
Pistols and revolvers	1,618	1,837	1,423	1,646	497	572
Phonograph records	27,421	25,098	18,403	20,858	7,692	8,734
Musical instruments	20,175	21,748	17,062	19,506	7,205	8,588
Sporting goods (other than fishing rods, creels, etc.)	18,099	20,633	16,043	16,376	5,165	5,767
Fishing rods, creels, etc.	6,300	7,342	4,743	4,722	1,373	1,583
Business and store machines	74,845	71,867	53,424	56,283	18,639	20,598
Cameras, lenses, film, and projectors	25,205	29,580	25,539	30,127	10,221	11,196
Electric light bulbs and tubes	35,998	41,511	31,875	32,625	12,548	14,237
Firearms (other than pistols and revolvers), shells and cartridges	16,235	17,455	14,782	16,815	3,801	4,595
Mechanical pencils, pens, and lighters	8,674	9,299	7,421	7,427	2,752	2,731
Matches	4,102	4,359	3,294	3,309	1,156	1,280
Total manufacturers' excise taxes	5,610,309	6,020,543	4,532,560	4,733,032	1,590,363	1,597,205
Retailers' excise taxes:						
Furs	29,287	30,016	23,139	24,853	13,152	15,237
Jewelry, etc.	181,902	189,437	153,270	160,816	71,425	72,032
Luggage, etc.	74,019	78,704	62,918	67,723	26,942	29,909
Toilet preparations	158,351	176,857	136,552	145,829	54,412	54,638
Total retailers' excise taxes	443,558	475,013	375,879	399,220	165,931	171,816

Footnotes at end of table.

(Continued on following page)

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1963	1964	1964	1965	1964 (Jan.-Mar. 1964)	1965 (Jan.-Mar. 1965)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	42,789	47,053	36,584	40,565	9,872	11,383
Admissions to cabarets, roof gardens, etc.	39,794	41,026	31,110	33,300	10,080	11,053
Club dues and initiation fees	71,097	75,120	53,411	57,137	15,918	17,535
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	364,618	379,608	306,477	338,618	101,266	101,304
General telephone service	515,987	530,588	424,847	479,412	155,125	157,924
Transportation of oil by pipeline 5/	9	10	9	33	1	30
Transportation of persons 6/	233,928	106,062	84,104	94,472	27,958	29,553
Transportation of property (including coal) 5/	451	277	237	149	55	26
Use of safe deposit boxes	6,514	7,423	5,196	5,324	1,603	1,760
Coconut and other vegetable oils processed 7/	12	14	7	18	4	7
Sugar	99,903	95,411	76,989	77,952	24,416	25,592
Diesel and special motor fuels 4/ 8/	113,012	128,079	96,965	115,030	32,767	34,619
Narcotics and marihuana, including occupational taxes	1,153	1,282	711	834	141	161
Coin-operated amusement devices	5,013	5,215	3,686	3,854	313	330
Coin-operated gaming devices	15,240	17,548	13,387	11,818	527	522
Bowling alleys, pool tables, etc.	4,897	5,606	4,209	4,362	324	350
Wagering occupational tax	531	687	464	456	74	99
Wagers	5,167	5,369	4,083	4,645	1,188	1,356
Use tax on highway motor vehicles weighing over 26,000 pounds 4/	99,481	100,199	83,820	85,699	15,344	16,427
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	7	3	2	2	*	*
Firearms transfer and occupational taxes	54	50	34	40	8	10
Interest equalization	-	-	-	10,367	-	2,332
Total miscellaneous excise taxes	1,619,656	1,546,631	1,226,331	1,364,087	396,984	412,373
Total received with returns and from sale of stamps	13,343,486	13,843,845	10,403,922	11,041,986	3,400,934	3,546,543
Undistributed depositary receipts 9/	62,541	92,558	-56,098	-92,193	-94,204	14,114
Unapplied collections	3,710	13,828	14,711	10,402	13,157	1,186
Total excise taxes	13,409,737	13,950,232	10,362,536	10,960,195	3,319,888	3,561,843

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate sacurities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Tax on transfer of interest in silver bullion repealed, effective June 5, 1963, (Public Law 88-36).

4/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

7/ Repealed effective August 31, 1963.

8/ Excludes diesel fuel not for use in highway vehicles.

9/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965 (Est.)	-390	1,469	30,515	29,045	-1,812	-46
1966 (Est.)	-456	718	33,616	32,898	-1,994	822
1964-July	-40	-1,181	1,532	2,713	1,205	-64
August	66	1,570	4,171	2,602	-1,882	378
September	-130	28	1,994	1,966	-49	-108
October	366	-1,062	1,224	2,286	1,360	67
November	171	737	2,928	2,191	-691	125
December	-188	-599	1,966	2,565	550	-139
1965-January	64	-1,191	1,016	2,207	1,537	-282
February	193	1,563	3,746	2,183	-1,353	-16
March	146	110	2,175	2,064	-292	327
April	972	-748	2,201	2,949	1,471	249
May	-577	2,562	4,885	2,323	-3,597	458
Fiscal year 1965 to date	1,043	1,790	27,838	26,048	-1,741	994

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965 (Est.)	16,162	1,222	1,289	4,013	664	49	2,670	3,649	1,376	31,094	579	30,515
1966 (Est.)	17,553	1,455	1,387	3,982	665	47	2,747	3,954	1,825	34,215 5/	599	33,616 5/
1964-July	568	42	16	273	47	2	190	326	70	1,536	4	1,532
August	2,493	176	95	740	38	1	171	383	83	4,180	8	4,171
September	1,028	79	92	95	41	1	247	326	107	2,016	22	1,994
October	455	35	13	148	39	1	175	214	153	1,234	10	1,224
November	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
December	894	78	76	180	42	2	191	281	248	1,991	26	1,966
1965-January	99	8	15	214	44	2	184	296	167	1,028	12	1,016
February	2,312	155	100	622	36	-1	163	308	62	3,757	11	3,746
March	1,296	105	81	87	43	3	195	287	103	2,199	25	2,175
April	1,219	97	19	242	40	1	194	271	129	2,211	11	2,201
May	2,997	222	102	901	37	1	173	293	165	4.891	6	4,885
Fiscal year 1965 to date	14,951	1,118	698	3,971	446	15	2,055	3,321	1,406	27,982	144	27,838

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $600 million for hospital insurance for the aged.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965 (Est.)	15,966	1,518	1,185	3,336	563	69	1,442	4,101	42	6
1966 (Est.)	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1964-July	1,270	110	96	235	37	6	117	405	28	-20
August	1,275	110	100	217	32	5	118	426	7	-12
September	1,286	112	93	210	32	5	118	441	-134	5
October	1,282	111	100	165	33	5	120	436	137	8
November	1,275	112	101	251	29	4	118	400	-16	-4
December	1,230	193	93	280	29	5	119	383	-110	15
1965-January	1,290	116	104	308	191	17	119	269	114	13
February	1,308	122	103	296	34	5	119	216	9	-2
March	1,320	116	95	429	36	6	125	252	-19	17
April	1,322	122	104	279	32	5	124	211	27	17
May	1,323	122	100	212	30	5	124	229	-2	8
Fiscal year 1965 to date	14,182	1,348	1,090	2,882	516	66	1,319	3,668	40	44

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 7/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965 (Est.)	1,299	-47	29,479	589	-250	-194	145	29,624	579	29,045
1966 (Est.)	1,897	30	33,099 8/	460	150	-212	398	33,497	599	32,898 8/
1964-July	113	74	2,471	80	165	1	246	2,717	4	2,713
August	128	18	2,422	206	3	-21	188	2,610	8	2,602
September	57	-247	1,977	-9	13	6	11	1,988	22	1,966
October	134	-201	2,329	37	-66	-5	-33	2,296	10	2,286
November	105	-8	2,366	-117	-38	-10	-165	2,201	9	2,191
December	102	-95	2,244	-14	364	-3	346	2,591	26	2,565
1965-January	80	-148	2,474	-10	-217	-29	-256	2,218	12	2,207
February	97	-24	2,284	154	-151	-94	-90	2,194	11	2,183
March	-176	-75	2,127	116	-151	-4	-38	2,089	25	2,064
April	201	-112	2,333	162	469	-5	626	2,959	11	2,949
May	110	10	2,271	70	3	-14	58	2,329	6	2,323
Fiscal year 1965 to date	952	-809	25,299	677	395	-178	893	26,192	144	26,048

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $20 million for hospital insurance for the aged.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.									
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	70
1965 (Est.)	1,812	1,672	267	-296	101	670	106	-20	1,212	-455	48
1966 (Est.)	1,994	1,537	-1,096	-338	142	617	225	-15	1,109	46	586 3/
1964-July	-1,205	-1,258	-775	-72	-87	-87	15	-3	75	-51	45
August	1,882	1,837	1,100	37	-5	659	9	-5	53	-133	-43
September	49	76	-5	2	*	-96	6	-3	128	-90	165
October	-1,360	-1,066	-880	-93	-86	-59	10	-3	55	-160	122
November	691	608	266	-29	-19	245	6	-4	55	-141	-45
December	-550	-654	-253	-78	-12	-81	7	-2	67	-35	94
1965-January	-1,537	-1,612	-1,245	-105	-92	-227	-141	-15	65	36	115
February	1,353	1,294	776	7	-23	379	5	-4	46	93	-15
March	292	255	88	-3	14	-286	6	-5	67	19	17
April	-1,471	-1,362	-818	-74	-92	-207	4	-3	71	81	45
May	3,597	3,737	2,227	120	-7	844	8	-4	47	63	129
Fiscal year 1965 to date	1,741	1,856	481	-290	-408	1,082	-64	-51	729	-316	629

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 4/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 5/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-23	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965 (Est.)	39	1	194	-153	-2	-1	140	-193	1	305	-	27
1966 (Est.)	263	1	212	50	-	-	457	9	68	335	-	45
1964-July	-318	-	-1	-318	-	-	53	72	-14	2	-	-7
August	164	-	21	143	-	-	44	44	-4	8	-	-3
September	-31	*	-6	-25	-	*	-27	-51	10	8	-	5
October	29	-	5	27	-2	-1	-294	-286	-8	4	-	-4
November	273	*	10	263	-	-	84	48	1	16	-	19
December	-361	-	3	-364	-	*	104	100	-3	4	-	3
1965-January	-2	-	29	-31	*	*	75	49	18	*	-	8
February	30	-	94	-64	-	*	60	56	4	-	-	-1
March	339	-	4	335	-	-	36	6	3	30	-	-3
April	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
Fiscal year 1965 to date	64	*	178	-111	-2	-1	-115	-143	8	10	-	10

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $500 million for hospital insurance trust fund.

4/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

5/ Includes net transactions in guaranteed securities. See also footnote 4.

* Less than $500,000.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965 (Est.)	46	316	*	316	*	-	-270	-	*
1966 (Est.)	-822	92	*	92	*	-	-914	-	*
1964-July	64	-8	-	-8	*	-	73	-	-
August	-378	-27	-	-27	*	-	-350	-	-
September	108	-38	*	-38	*	-	146	-	-
October	-67	66	*	66	*	-	-133	-	-
November	-125	-13	*	-13	-	-	-112	-	-
December	139	25	*	25	*	-	115	-	-
1965-January	282	145	-	145	*	-	137	-	*
February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
Fiscal year 1965 to date	-994	207	*	207	*	-	-1,201	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965 (Est.)	-40	-	-48	-79	404	-207	-300
1966 (Est.)	-75	-	-178	-52	-200	-228	-181
1964-July	-	-	*	-	153	-80	*
August	-	-	2	-40	-146	-37	-130
September	-	-	126	*	12	8	1
October	-	-	-136	-39	38	72	-68
November	-10	-	6	-62	-225	178	1
December	-	-	100	-48	1	62	*
1965-January	-	-	-122	-	248	10	*
February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
Fiscal year 1965 to date	-45	-	-200	-180	-283	-52	-442

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957, to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ See footnote 3.
5/ Secondary market operations.
* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963	423	22	38	9	*	13	505
1964	403	22	35	47	*	15	521
1965 (Est.)	399	23	50	75	*	31	579
1966 (Est.)	411	23	50	82	*	33	599
1964-July	-	-	3	-	*	1	4
August	-	-	7	-	*	1	8
September	-	-	-	21	*	1	22
October	-	-	7	-	*	3	10
November	-	-	8	-	*	1	9
December	-	3	-	21	*	2	26
1965-January	-	-	11	-	*	1	12
February	-	-	9	-	*	1	11
March	-	-	-	24	*	1	25
April	-	-	9	-	*	2	11
May	-	-	5	-	*	1	6
Fiscal year 1965 to date	-	3	58	65	1	16	144

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability fund, and advances to National Park Service.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965 (Est.)	91,200	30,515	-4,331	117,384	97,481	29,045	-5,134	121,393	-4,009
1966 (Est.)	94,400	30,616	-4,526	123,490	99,687	32,898	-5,188	127,398	-3,908
1964-July	3,487	1,532	-274	4,745	7,410	2,713	95	10,217	-5,472
August	6,653	4,171	-273	10,552	8,083	2,602	611	11,296	-744
September	10,072	1,994	-327	11,739	8,450	1,966	-1,016	9,400	2,339
October	3,398	1,224	-278	4,344	8,329	2,286	-298	10,317	-5,973
November	7,037	2,928	-249	9,716	7,051	2,191	156	9,398	318
December	8,856	1,966	-566	10,256	8,770	2,565	-453	10,882	-626
1965-January	5,642	1,016	-272	6,387	7,676	2,207	-774	9,109	-2,722
February	7,518	3,746	-37	11,227	7,146	2,183	277	9,606	1,621
March	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
April	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May	7,268	4,885	-296	11,857	8,116	2,323	128	10,567	1,290
Fiscal year 1965 to date	79,668	27,838	-3,127	104,379	87,437	26,048	-2,651	110,834	-6,455

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965 (Est.)	4,691	-46	-1,812	2,833	-1,119	1,714	97	-2,036	-162	-2,197
1966 (Est.)	5,693	822	-1,994	4,520	-724	3,796	112	-	-	-
1964-July	-530	-64	1,205	611	-38	572	3	-4,886	-10	-4,896
August	2,906	378	-1,882	1,402	-67	1,335	5	640	-43	597
September	1,520	-108	-49	1,363	-82	1,281	7	3,400	226	3,626
October	26	67	1,360	1,453	-16	1,437	7	-4,498	-30	-4,528
November	2,851	125	-691	2,285	-153	2,132	9	2,412	46	2,459
December	-546	-139	550	-135	122	-13	9	-809	178	-630
1965-January	42	-282	1,537	1,297	-110	1,187	10	-1,550	25	-1,525
February	1,900	-16	-1,353	531	-60	471	11	2,197	-95	2,101
March	-2,186	327	-292	-2,151	43	-2,108	13	1,289	116	1,405
April	-1,140	249	1,471	580	-57	523	13	105	447	552
May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
Fiscal year 1965 to date	7,505	994	-1,741	6,758	-267	6,491	99	-220	355	135

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965 (Est.)	1,735	1,035	1,035	111	318	4,234	*	97	4,331
1966 (Est.)	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1964-July	6	89	89	24	62	270	*	3	274
August	54	79	79	9	47	267	*	5	273
September	11	94	94	-1	120	320	*	7	327
October	41	84	84	13	49	271	*	7	278
November	57	81	81	2	20	240	*	9	249
December	335	93	93	4	33	557	*	9	566
1965-January	17	89	89	19	48	262	*	10	272
February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	80	285	*	13	298
April	42	93	93	-8	23	244	*	13	257
May	55	80	80	26	42	284	*	12	296
Fiscal year 1965 to date	679	953	953	95	347	3,027	*	99	3,127

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964	4,190	611	268	-1	66	25	13	117	1,099	38	910	6,237
1965 (Est.)	4,234	833 10/		-1	42	-	-5	250	1,119	-	-219	5,134
1966 (Est.)	4,414	648 10/		-1	-37	-60	-126	300	724	-	50	5,188
1964-July	270	63	-20	*	-5	-	-	-	38	551	-954	-95
August	267	43	37	*	*	-	-	-14	67	-627	-319	-611
September	320	59	24	*	-	-	-	-	82	524	90	1,016
October	271	21	29	*	-3	-	-	-31	16	398	-387	298
November	240	41	46	*	16	-	58	-9	153	-586	37	-156
December	557	80	22	*	-1	-	-21	-202	-122	83	-66	453
1965-January	262	73	44	*	-2	-	-	-5	110	520	-118	774
February	27	38	22	*	-	-	-	-	60	-561	198	-277
March	285	4	-21	*	-	-	-21	-5	-43	524	-128	637
April	244	35	17	*	11	-	-	-6	57	403	36	741
May	284	49	3	*	-3	-	-	-200	-151	-500	240	-128
Fiscal year 1965 to date	3,027	506	203	-1	14	-	16	-472	267	728	-1,372	2,651

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i. e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Net increase, or decrease (-), in accrued liability.

9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

10/ Not shown separately in the Budget document.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1963-December	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-July	785	4,505	118	5,408	185	42	179	336	6,150	-	6,150
August	939	5,085	113	6,137	175	41	122	313	6,789	-	6,789
September	933	8,339	117	9,389	192	62	195	351	10,189	-	10,189
October	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104
December	820	5,377	157	6,354	361	58	227	295	7,295	-	7,295
1965-January	914	3,612	124	4,650	408	82	270	336	5,745	-	5,745
February	988	5,800	121	6,909	452	57	206	319	7,942	-	7,942
March	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231
April	944	6,934	111	7,990	507	4	478	357	9,336	-	9,336
May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,857	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1963-December	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-July	235	*	-	-	1,546	63	1,844	6,519	4,505	9,155	3,732	6,165
August	219	*	-	-	4,875	-	5,094	4,514	5,085	5,899	4,411	5,109
September	204	*	-	-	3,911	4,019	8,134	4,880	8,339	8,519	2,742	5,529
October	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639
December	217	1	-	-	3,816	1,860	5,894	6,699	5,377	6,076	2,221	4,438
1965-January	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450
February	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,581	124,066	-2,485	-1,491	-3,975	2,895	-1,080
1964-July	4,858	10,445	-5,587	260	-5,328	442	-4,886
August	11,951	11,742	208	-740	-531	1,171	640
September	11,614	9,727	1,887	144	2,032	1,368	3,400
October	4,579	10,513	-5,934	*	-5,934	1,436	-4,498
November	10,816	10,934	-118	464	346	2,066	2,412
December	9,936	9,557	379	-1,233	-854	45	-809
1965-January	6,570	9,702	-3,132	370	-2,762	1,212	-1,550
February	12,689	11,095	1,594	216	1,810	387	2,197
March	13,494	9,987	3,507	-17	3,490	-2,201	1,289
April	10,264	9,530	733	-1,040	-307	412	105
May	13,675	12,388	1,287	535	1,822	-343	1,480
F.Y. 1965 to date	110,446	115,621	-5,175	-1,041	-6,216	5,995	-220

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/			Other 6/	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank		
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1963-December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-July	312,004	311,183	821	307,675	306,855	820	4,330	4,328	273	3,289	142	150	474	2
August	314,938	314,089	848	310,472	309,625	847	4,465	4,464	425	3,275	142	150	472	1
September	316,496	315,610	886	312,007	311,122	885	4,488	4,487	298	3,425	142	150	472	1
October	316,456	315,635	821	312,037	311,217	820	4,419	4,418	263	3,394	142	150	469	1
November	319,320	318,486	834	314,856	314,023	833	4,464	4,463	316	3,385	200	150	412	1
December	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1
1965-January	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4
February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 7/	3,167	159	150	418	2

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limiation," Table 2.

7/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement will not be made before June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1963-December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-July	307,675	306,855	10,928	10,897	3.566	3.565	3.666	3.718	-	3.838	3.535	3.466	3.228	3.780
August	310,472	309,625	11,027	10,995	3.566	3.565	3.662	3.720	-	3.823	3.535	3.468	3.253	3.788
September	312,007	311,122	11,088	11,055	3.568	3.567	3.663	3.722	-	3.821	3.536	3.472	3.258	3.789
October	312,037	311,217	11,104	11,073	3.573	3.572	3.671	3.736	-	3.839	3.535	3.477	3.240	3.783
November	314,856	314,023	11,215	11,184	3.577	3.576	3.675	3.773	-	3.813	3.536	3.480	3.243	3.777
December	314,362	313,553	11,247	11,217	3.593	3.593	3.696	3.854	-	3.811	3.536	3.484	3.248	3.773
1965-January	314,336	313,677	11,348	11,324	3.626	3.626	3.738	3.900	-	3.815	3.607	3.488	3.261	3.680
February	316,235	315,545	11,487	11,462	3.649	3.649	3.769	3.957	-	3.826	3.629	3.489	3.279	3.697
March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715
April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1963-Dec.	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32	43,658
1964-July	306,855	261,118	206,776	51,048	-	58,621	97,106	54,343	49,371	3,535	103	282	983	69	45,737
Aug.	309,625	262,184	207,692	52,045	-	58,559	97,088	54,492	49,444	3,529	103	312	1,035	69	47,441
Sept.	311,122	263,755	208,981	53,345	-	58,572	97,063	54,774	49,502	3,515	103	549	1,035	69	47,367
Oct.	311,217	264,960	210,118	54,966	-	58,107	97,045	54,842	49,581	3,450	102	554	1,086	69	46,257
Nov.	314,023	267,360	212,414	56,469	-	58,924	97,021	54,946	49,692	3,441	102	554	1,086	70	46,664
Dec.	313,553	267,477	212,454	56,476	-	58,976	97,002	55,024	49,734	3,388	105	634	1,086	76	46,076
1965-Jan.	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,355	104	604	1,086	78	44,235
Feb.	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
Mar.	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
Apr.	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May	314,166	266,333	210,954	55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement will be made on June 1, 1965.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1963-December	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs. 1 mo.
1964-July	206,776	77,231	60,672	43,010	8,354	17,508	5 yrs. 4 mos.
August	207,692	81,389	57,443	43,002	8,354	17,505	5 yrs. 4 mos.
September	208,981	82,689	57,452	42,995	8,353	17,491	5 yrs. 3 mos.
October	210,118	84,135	63,422	36,725	8,353	17,483	5 yrs. 2 mos.
November	212,414	88,443	61,427	38,963	6,108	17,473	5 yrs. 1 mo.
December	212,454	88,451	64,007	36,421	6,108	17,467	5 yrs. 0 mo.
1965-January	214,411	86,798	57,886	43,902	6,107	19,718	5 yrs. 5 mos.
February	214,863	89,829	59,703	39,532	6,106	19,693	5 yrs. 4 mos.
March	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs. 4 mos.
April	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs. 3 mos.
May	210,954	89,901 2/	56,178	39,172	8,450	17,253	5 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement will be made on June 1, 1965.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1963-December....	43,658	107	72	1,925	324	13,648	51	12,819	981	332	5,752	2,687	4,804	156
1964-July.....	45,737	317	342	1,831	60	14,025	344	13,605	953	558	5,798	2,882	4,844	179
August.....	47,441	278	338	1,869	112	15,128	314	13,658	948	426	5,808	2,877	5,504	181
September...	47,367	428	289	1,857	67	15,123	264	13,786	945	336	5,814	2,877	5,399	182
October.....	46,257	525	294	1,764	70	14,243	268	13,841	942	176	5,824	2,791	5,339	180
November....	46,664	466	305	1,735	246	14,509	284	13,898	938	35	5,830	2,772	5,486	159
December....	46,076	478	308	1,656	25	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164
February....	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March.....	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April.....	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, and the Veterans' Special Term Insurance Fund.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1963-December....	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-July.....	27,693	735	12,314	3,908	1,157	841	2,342	2,408	-	123	85	1,730	2,012	36
August.....	28,491	735	13,163	3,908	1,158	812	2,358	2,371	-	123	85	1,730	2,012	36
September...	28,747	735	13,268	3,908	1,158	796	2,399	2,485	-	123	95	1,730	2,012	37
October.....	29,232	735	13,719	3,988	1,176	827	2,476	2,319	-	123	95	1,730	2,004	38
November....	28,602	735	13,640	3,988	1,204	405	2,501	2,138	-	123	95	1,730	2,004	39
December....	28,699	725	13,643	3,980	1,186	368	2,602	2,209	-	123	95	1,730	1,996	40
1965-January.....	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42
February....	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March.....	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April.....	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May.....	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of : The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June, 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1963-December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-July	11,792	498	4,048	2,396	2,973	-	1,698	180
August	12,142	538	4,194	2,433	3,102	-	1,696	180
September	11,996	538	4,182	2,424	3,102	-	1,571	180
October	12,128	576	4,144	2,352	3,169	-	1,707	180
November	12,241	638	4,369	2,174	3,169	-	1,701	190
December	12,127	686	4,369	2,112	3,169	-	1,601	190
1965-January	11,990	686	4,120	2,102	3,169	-	1,723	190
February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964.

Table 1.- Status Under Limitation May 31, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964		324,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	318,934	
Guaranteed securities held outside the Treasury	606	
Total amount of securities outstanding subject to statutory debt limitation		319,540
Balance issuable under limitation		4,460

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	55,928 1/	-	55,928
Treasury notes	52,523	-	52,523
Treasury bonds	102,503	-	102,503
Total marketable	210,954	-	210,954
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	368	-	368
Treasury notes	150	-	150
Treasury bonds	204	-	204
Foreign currency series:			
Treasury bonds	1,137	-	1,137
Treasury certificates	129	-	129
Treasury bonds	9	-	9
U. S. savings bonds (current redemption value)	50,002	-	50,002
U. S. retirement plan bonds	11	-	11
Depositary bonds	61	-	61
Treasury bonds, investment series	3,282	-	3,282
Treasury bonds, R. E. A. series	27	-	27
Total nonmarketable	55,379	-	55,379
Special issues to Government agencies and trust funds	47,833	-	47,833
Total interest-bearing securities	314,166	-	314,166
Matured securities on which interest has ceased	1,156 2/	2	1,158
Debt bearing no interest:			
United States savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,167	-	3,167
International Development Association series	159	-	159
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Children's Fund Series	3	-	3
United Nations Special Fund series	75	-	75
United Nations F.A.O. World Food Program series	3	-	3
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	91	91
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,612	281	3,894
Total public debt	318,934	284	319,218
Guaranteed debt: 3/			
Interest-bearing	604	-	604
Matured	2	-	2
Total guaranteed debt	606	-	606
Total public debt and guaranteed debt	319,540	284	319,823

Source: Daily Treasury statement.

1/ Excludes $998 million of bills maturing May 31, 1966 for which settlement will be made on June 1, 1965.

2/ Includes $909 million of bills which matured May 31, 1965 but for which settlement will not be made before June 1, 1965.

3/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1965				
June..	3.639% Bill - 6/22/65 3.711% Bill - (tax ant.)	1,504 1,758	107	3,156
Aug...	3-7/8% Note - 8/13/65-D	7,268	4,023	3,246
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
Nov...	3-1/2% Note - 11/15/65-B	1,617	80	1,537
	4% Note - 11/15/65-E	8,099	6,306	1,793
	Total.....	20,562	10,516	10,047
1966				
Feb...	3-5/8% Note - 2/15/66-B	2,195	390	1,805
	3-7/8% Note - 2/15/66-C	2,597	1,893	704
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	4% Note - 5/15/66-D	9,519	6,445	3,074
	3-3/4% Bond - 5/15/66	1,688	258	1,430
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	11,060	5,925	5,135
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	238	1,613
	4% Note - 11/15/66-E	2,254	529	1,725
	Total.....	33,220	15,722	17,497

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	307	2,051
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,431	161	1,270
Aug...	3-3/4% Note - 8/15/67-A	2,929	328	2,601
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,019	593	1,426
	Total.....	9,464	1,388	8,076
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	438	2,022
Aug...	3-3/4% Bond - 8/15/68	3,747	541	3,207
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	65	1,526
Dec...	2-1/2% Bond - 12/15/63-68	1,792	230	1,562
	Total.....	9,919	1,274	8,644

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1965 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserves Banks	Held by - All other investors
1969				
Feb....	4% Bond - 2/15/69	1,844	189	1,655
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15'64-69	2,591	470	2,121
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,261	488	5,773
Dec....	2-1/2% Bond - 12/15/64-69	2,535	553	1,983
	Total.....	13,450	1,700	11,751
1970				
Feb....	4% Bond - 2/15/70	4,381	374	4,007
Mar....	2-1/2% Bond - 3/15/65-70	2,411	784	1,628
Apr....	1-1/2% Note - 4/1/70-EA	6	-	6
Aug....	4% Bond - 8/15/70	4,129	370	3,759
	Total.....	10,928	1,528	9,400
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,400	387	1,013
Aug....	4% Bond - 8/15/71	2,806	594	2,212
Nov....	3-7/8% Bond - 11/15/71	2,760	361	2,399
	Total.....	6,966	1,342	5,624
1972				
Feb....	4% Bond - 2/15/72	2,344	242	2,102
June...	2-1/2% Bond - 6/15/67-72	1,283	124	1,159
Aug....	4% Bond - 8/15/72	2,579	489	2,090
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,702	224	2,478
	Total.....	10,859	1,159	9,700
1973				
Aug...	4% Bond - 8/15/73	3,894	446	3,447
Nov...	4-1/8% Bond - 11/15/73	4,357	184	4,173
	Total.....	8,251	630	7,621
1974				
Feb...	4-1/8% Bond - 2/15/74	3,130	408	2,722
May...	4-1/4% Bond - 5/15/74	3,593	350	3,242
Nov...	3-7/8% Bond - 11/15/74	2,244	665	1,579
	Total.....	8,966	1,423	7,543
1980				
Feb...	4% Bond - 2/15/80	2,609	726	1,883
Nov...	3-1/2% Bond - 11/15/80	1,913	705	1,208
	Total.....	4,521	1,430	3,091
1983				
June..	3-1/4% Bond - 6/15/78-83	1,584	190	1,393
1985				
May...	3-1/4% Bond - 5/15/85	1,127	182	945
	4-1/4% Bond - 5/15/75-85	1,218	385	832
	Total.....	2,345	568	1,777
1990				
Feb...	3-1/2% Bond - 2/15/90	4,902	1,138	3,764
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,818	757	3,061
1993				
Feb...	4% Bond - 2/15/88-93	250	58	192
1994				
May...	4-1/8% Bond - 5/15/89-94	1,560	465	1,096
1995				
Feb...	3% Bond - 2/15/95	2,300	158	2,142
1998				
Nov...	3-1/2% Bond - 11/15/98	4,423	897	3,526

Source: Daily Treasury statament and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-Feb 4	1965-May 6	91	2,226.1	1,202.5	972.1	230.5	242.1	1,200.6	15,618.3
	Aug. 5	182	2,469.6	1,003.6	913.9	89.7	133.7	900.6	25,138.1
Feb. 11	May 13	91	2,241.7	1,200.4	948.0	252.4	179.6	1,199.9	15,618.8
	Aug. 12	182	2,448.4	1,001.2	908.8	92.4	132.9	901.8	25,237.5
Feb. 18	May 20	91	2,073.8	1,200.1	946.4	253.7	12.3	1,201.0	15,617.8
	Aug. 19	182	2,161.8	1,000.4	907.2	93.2	1.8	901.3	25,336.5
Feb. 25	May 27	91	2,327.3	1,200.9	994.1	206.8	234.3	1,200.2	15,618.5
	Aug. 26	182	2,503.6	1,003.4	927.2	76.1	143.0	902.0	25,437.9
Mar. 4	June 3	91	2,358.8	1,200.2	962.0	238.2	228.5	1,200.2	15,618.5
	Sept. 2	182	2,303.5	1,000.3	905.5	94.8	135.5	900.3	25,537.9
Mar. 11	June 10	91	2,151.5	1,200.8	944.9	255.9	184.4	1,301.0	15,518.2
	Sept. 9	182	1,880.2	1,000.4	900.8	99.5	75.9	900.8	25,637.4
Mar. 18	June 17	91	2,248.7	1,201.0	924.3	276.7	188.1	1,300.8	15,418.4
	Sept. 16	182	2,331.4	1,002.5	899.9	102.7	54.2	900.0	25,739.9
Mar. 25	June 24	91	2,367.9	1,202.8	964.1	238.7	166.4	1,208.1	15,413.0
	Sept. 23	182	2,023.9	1,000.5	908.8	91.6	140.8	900.6	25,839.7
Apr. 1	July 1	91	2,061.2	1,200.2	969.5	230.7	198.8	1,199.9	15,413.3
	Sept. 30	182	1,937.6	1,002.1	899.3	102.8	144.4	900.3	25,941.5
Apr. 8	July 8	91	2,280.7	1,201.8	958.9	242.9	191.3	1,101.8	15,513.3
	Oct. 7	182	2,188.0	1,001.3	904.4	96.9	92.5	901.2	26,041.6
Apr. 15	July 15	91	2,335.9	1,200.7	902.3	298.3	171.4	1,099.6	15,614.4
	Oct. 14	182	1,832.5	1,000.7	876.3	124.4	86.4	1,004.5	26,037.8
Apr. 22	July 22	91	2,248.2	1,201.6	941.3	260.2	219.2	1,200.3	15,615.6
	Oct. 21	182	1,921.6	1,001.5	893.2	108.3	155.3	1,000.8	26,038.5
Apr. 29	July 29	91	2,267.4	1,201.1	966.5	234.6	205.5	1,202.9	15,613.9
	Oct. 28	182	2,210.6	1,003.3	910.7	92.6	153.2	1,002.8	26,039.0
May 6p	Aug. 5	91	2,073.4	1,200.5	973.5	227.0	229.3	1,202.5	15,611.9
	Nov. 4	182	1,958.4	1,000.4	909.0	91.4	161.9	1,000.0	26,039.5
May 13p	Aug. 12	91	2,246.2	1,201.0	962.9	238.0	223.1	1,200.4	15,612.5
	Nov. 12	183	1,871.7	1,000.9	902.4	98.5	134.2	1,000.3	26,040.0
May 20p	Aug. 19	91	1,952.7	1,200.9	963.2	237.7	187.6	1,200.1	15,613.3
	Nov. 18	182	2,041.0	1,001.8	898.9	102.9	105.0	1,000.8	26,041.0
May 27p	Aug. 26	91	2,090.8	1,199.7	984.2	215.5	216.5	1,200.9	15,612.1
	Nov. 26	183	2,001.2	1,000.8	916.0	84.7	143.4	1,000.1	26,041.7
Tax anticipation bills:									
1964-Sept. 2	1965-Mar. 22	201	2,235.0	1,001.0	971.8	29.2	-	-	1,001.0
3/	Mar. 22	147	3,188.2	1,503.2	1,299.3	203.9	-	-	2,504.2
Nov. 24	June 22	210	3,703.1	1,504.5	1,298.9	205.6	-	-	4,008.6
1965-4/	June 22	155	4,044.9	1,758.3	1,517.2	241.1	-	-	5,767.0
One-year bills:									
1964-Feb. 6	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	10,507.6
Mar. 3	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	11,508.1
Apr. 8	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	12,509.6
								2,500.8 5/	10,008.8
May 6	Apr. 30	359	1,883.8	1,001.4	984.4	17.0	-	-	11,010.2
June 2	May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	12,010.4
July 7	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	13,011.6
								1,997.9 6/	11,013.7
Aug. 4	July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31	Oct. 31	365	2,349.8	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28p	May 31	365	2,752.0	1,000.9 7/	969.5	31.4	100.3	1,000.1	12,009.5

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on October 26, 1964; additional to bills dated September 2, 1964.

4/ Issued on January 18, 1965; additional to bills dated November 24, 1964.

5/ Matured April 15, 1964.

6/ Matured July 15, 1964.

7/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalant rate 8/
Regular weekly bills:		(Parcant)		(Percant)		(Percent)
1965-Feb. 4.....	99.017 97.994	3.888 3.968	99.023 9/ 97.998	3.865 3.960	99.016 97.992	3.893 3.972
Feb. 11.....	99.013 97.984	3.903 3.987	99.016 10/ 97.990	3.893 3.976	99.011 97.983	3.913 3.990
Feb. 18.....	99.005 97.970	3.936 4.015	99.010 97.981	3.916 3.994	99.001 97.968	3.952 4.019
Feb. 25.....	98.992 97.956	3.989 4.043	98.995 97.961 11/	3.976 4.033	98.990 97.955	3.996 4.045
Mar. 4.....	98.993 97.959	3.982 4.037	98.995 12/ 97.961	3.976 4.033	98.992 97.958	3.988 4.039
Mar. 11.....	99.002 97.977	3.948 4.001	99.006 97.984	3.932 3.988	99.000 97.973	3.956 4.009
Mar. 18.....	99.010 97.983	3.917 3.990	99.014 97.985	3.901 3.986	99.007 97.982	3.928 3.992
Mar. 25.....	99.009 97.986	3.922 3.984	99.010 97.989 13/	3.916 3.978	99.007 97.983	3.928 3.990
Apr. 1.....	99.009 97.981	3.921 3.993	99.014 97.988	3.901 3.980	99.006 97.978	3.932 4.000
Apr. 8	99.004 97.981	3.942 3.993	99.007 97.984	3.928 3.988	99.002 97.980	3.948 3.996
Apr. 15	99.005 97.983	3.937 3.991	99.007 97.989	3.928 3.978	99.003 97.979	3.944 3.998
Apr. 22.....	99.003 97.974	3.946 4.008	99.006 97.978 14/	3.932 4.000	99.001 97.971	3.952 4.013
Apr. 29.....	99.010 97.989	3.916 3.978	99.014 97.993	3.901 3.970	99.009 97.988	3.920 3.980
May 6p.....	99.014 98.003	3.901 3.950	99.016 98.004	3.893 3.948	99.012 98.001	3.909 3.954
May 13p.....	99.016 97.992	3.893 3.950	99.020 97.998 15/	3.877 3.938	99.015 97.990	3.897 3.954
May 20p.....	99.015 98.000	3.897 3.955	99.018 98.003	3.885 3.950	99.012 97.998	3.909 3.960
May 27p.....	99.017 97.995	3.889 3.944	99.020 97.998 16/	3.877 3.938	99.015 97.994	3.897 3.946
Tax anticipation bills:						
1964-Sept 2.....	98.001	3.580	98.012 17/	3.561	97.998	3.586
3/	98.564	3.518	98.575	3.490	98.559	3.529
Nov. 24.....	97.877	3.639	97.895 18/	3.609	97.874	3.645
1965-4/	98.402	3.711	98.411 19/	3.691	98.399	3.718
One-year bills:						
1964-Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 20/	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4.....	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31.....	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30.....	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31.....	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30.....	95.876	4.068	95.944 21/	4.000	95.855	4.088
Dec. 31.....	95.972	3.972	95.987 22/	3.958	95.965	3:980
1965-Jan. 31.....	96.000	3.945	96.007 23/	3.938	95.998	3.947
Feb. 28.....	95.882	4.062	95.904 24/	4.040	95.873	4.070
Mar. 31.....	95.957	3.987	95.973 25/	3.972	95.950	3.995
Apr. 30.....	95.949	3.996	95.951	3.994	95.945	3.999
May 28p.....	95.991	3.954	95.994 26/	3.951	95.991	3.954

8/ Bank discount basis.
9/ Except $1,500,000 at 99.028 and $1,850,000 at 99.027.
10/ Except $100,000 at 99.023 and $265,000 at 99.018.
11/ Except $12,000 at 98.993.
12/ Except $100,000 at 98.999.
13/ Except $50,000 at 97.994.
14/ Except $200,000 at 97.984, $1,200,000 at 97.983 and $134,000 at 97.981.
15/ Except $100,000 at 98.006.
16/ Except $2,125,000 at 98.002.
17/ Except $200,000 at 98.045.
18/ Except $300,000 at 98.300, $1,000,000 at 97.981, $1,000,000 at 97.940, $200,000 at 97.915, $200,000 at 97.912 and $400,000 at 97.900.
19/ Except $700,000 at 98.420 and $5,000,000 at 98.416.
20/ Except $3,500,000 at 96.239.
21/ Except $100,000 at 96.158 and $200,000 at 96.000.
22/ Except $100,000 at 96.006.
23/ Except $200,000 at 96.075.
24/ Except $100,000 at 96.000.
25/ Except $50,000 at 96.000.
26/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.

p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5.....	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2.....	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	Sept. 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	Sept. 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	Sept. 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	Oct. 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	Oct. 14	182	1,832	1,001	3.991	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through May 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 3½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155 27/	-	3,070	3,782 28/	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at and of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 - series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381p	-	4,381p	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130p	-	3,130p	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254p	-	2,254p	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636p 65/	-	1,735p	518p 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	6	-	6	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904p	-	5,904p	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,061p	-	2,061p	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752p	-	1,001p 43/	-	

(Footnotes on following pages)

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1965.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment account and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

p Preliminary.

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
9/15/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674p	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640p	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176p	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588p	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379p	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300p	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903p	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724p	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381p					
	4-1/8% Bond - 2/15/74	493p	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416p	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140p	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334p	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400p	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147p	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461p	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		738p	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130p					
	4-1/4% Bond - 8/15/87-92 4/	641p	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282p	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145p	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144p	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665p	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116p	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140p	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122p	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254p					

1/ Does not include payments for accrued interest.
2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.
3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
4/ Additional issue.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/68 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381p	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130p	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254p	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735p	518p	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001p 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,902p	4,253	944	116	27	18	149	19	1	127	47	201
	4-1/4% Bond 5/15/74 11/	-	2,064p	65	1,078	43	41	45	22	12	11	99	555	93
5/31/65	3.954% Bill 5/31/66	1,001p 14/	-	136	55	5	*	*	5	*	*	15	724	61

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Issued as a rollover of quarterly one-year bills.
8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
9/ Tax anticipation security.
10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.
11/ Reopening of earlier issue.
12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
14/ Issued as a rollover of monthly one-year bills.
* Less than $500,000. p Preliminary.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674p 493p 641p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640p 416p 282p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176p 140p 145p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588p 334p 144p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379p 400p 665p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300p 147p 116p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903p 461p 140p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724p 738p 122p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766p	-	4,381p of 4% Bond 3,130p of 4-1/8% Bond 2,254p of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518p	1,649p 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	797p 734p	285p	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,107p 1,327p	186p	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,965p	471p	1,530p of 4% Note 11/ 6,434p of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	

(Footnotes on following page)

Footnotes to Table 7

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

n.a. Not available. p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	n.a.	n.a.
6/22/65	Bill	1,758		

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

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Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
					(In millions of dollars)		
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through May 31, 1965.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through May 31, 1965.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,993	-	11
Series E and H	124,800	21,753	146,553	97,819	48,733	-
Series F and G	28,396	1,125	29,521	29,432	-	89
Series J and K	3,556	172	3,728	2,446	1,268	13
Total A-K	160,700	24,104	184,804	134,689	50,002	113

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
Months:								
1964-July	387	145	532	466	397	69	49,371	133
August	364	114	478	410	351	59	49,444	129
September	358	127	484	431	366	66	49,502	124
October	367	115	482	408	344	64	49,581	120
November	348	115	464	356	301	55	49,692	117
December	372	138	510	426	358	68	49,734	158
1965-January	431	146	577	529	431	98	49,803	137
February	394	120	514	446	371	74	49,881	127
March	414	122	536	488	409	79	49,935	121
April	391	118	508	489	409	80	49,959	116
May	356	117	473	433	364	69	50,002	113

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1964-July	387	144	531	424	357	67	47,844	-
August	364	113	477	382	325	58	47,938	-
September	358	125	483	402	338	64	48,019	-
October	367	114	481	378	316	61	48,123	-
November	348	114	463	331	278	53	48,254	-
December	372	136	508	396	331	66	48,366	-
1965-January	431	144	575	490	394	96	48,452	-
February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
Months:								
1964-July	-	2	2	42	40	2	1,528	122
August	-	1	1	27	26	1	1,506	117
September	-	1	1	29	27	2	1,483	113
October	-	1	1	30	28	2	1,459	109
November	-	1	1	24	22	2	1,438	106
December	-	1	1	30	27	2	1,368	147
1965-January	-	1	1	39	37	3	1,352	126
February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
Months:								
1964-July	345	144	488	387	320	67	19	40,272
August	329	113	442	346	289	58	16	40,352
September	321	125	447	359	295	64	14	40,425
October	333	114	447	341	280	61	15	40,517
November	318	114	433	297	244	53	12	40,640
December	338	136	474	362	297	66	13	40,739
1965-January	383	144	527	457	361	96	21	40,789
February	358	119	477	383	311	72	16	40,866
March	375	121	496	413	336	77	17	40,932
April	355	117	471	425r	347	78	16	40,962
May	327	116	443	367	300	68	15	41,023
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
Months:								
1964-July	42	-	42	37	37	-	19	7,571
August	35	-	35	36	36	-	16	7,586
September	36	-	36	43	43	-	14	7,594
October	34	-	34	37	37	-	15	7,606
November	30	-	30	34	34	-	12	7,614
December	34	-	34	34	34	-	13	7,627
1965-January	48	-	48	33	33	-	21	7,662
February	36	-	36	34	34	-	16	7,681
March	39	-	39	44	44	-	17	7,692
April	36	-	36	36	36	-	16	7,707
May	29	-	29	41	41	-	15	7,711

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1964-July	466	175	157	18	260	259	1	32
August	410	181	155	26	243	226	17	-14
September	431	168	148	20	270	251	18	-7
October	408	199	182	17	320	319	1	-111
November	356	165	147	18	277	268	8	-86
December	426	137	120	17	223	215	8	66
1965-January	529	171	150	21	277	269	8	81
February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46.627	34,794	211,598	159,575	52,023	812	159	653	4,357
1963-December	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-July	312,004	306,855	59,755	14,018	45,737	35,051	212,049	159,924	52,125	820	164	656	4,330
August	314,938	309,625	61,643	14,201	47,441	35,164	212,819	160,544	52,274	847	161	687	4,465
September	316,496	311,122	61,663	14,296	47,367	35,350	214,109	161,550	52,558	885	172	713	4,488
October	316,456	311,217	60,355	14,098	46,257	35,709	215,153	162,527	52,627	820	162	657	4,419
November	319,320	314,023	60,996	14,332	46,664	36,774	216,253	163,523	52,730	833	171	662	4,464
December	318,750	313,553	60,437	14,361	46,076	37,044	216,073	163,264	52,808	808	171	637	4,388
1965-January	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311
February	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,496	52,898	690	154	536	4,340
March	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367
April	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1							

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemend upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	64.4	44.2	2.2	17.9	11.4	6.1	20.0	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	64.2	44.6	2.0	17.5	11.4	6.3	19.7	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	64.5	45.1	1.8	17.6	11.5	6.1	20.2	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	64.9	45.3	1.7	17.9	11.6	6.1	21.1	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	65.1	45.5	1.7	17.9	11.5	6.1	21.7	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	65.7	45.6	1.6	18.5	11.3	6.3	20.8	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	64.9	45.7	1.6	17.6	11.2	6.1	21.1	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	64.4	45.8	1.6	17.0	11.1	6.1	22.4	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	64.4	46.0	1.5	17.0	11.0	6.1	20.3	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	65.2	46.1	1.5	17.6	11.1	6.1	20.6	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	65.4	46.2	1.5	17.6	11.1	6.1	21.4	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	65.8	46.3	1.4	18.0	11.2	6.0	19.7	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	66.0	46.4	1.4	18.1	11.2	5.8	20.4	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	66.2	46.6	1.4	18.3	11.3	5.8	21.6	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	66.2	46.7	1.4	18.2	11.3	5.8	20.6	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	66.9	46.8	1.3	18.8	11.3	5.9	21.8	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	67.3	46.9	1.3	19.1	11.3	6.0	22.7	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	67.9	47.0	1.3	19.6	11.2	6.1	21.4	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	67.1	47.1	1.2	18.8	11.0	6.0	21.8	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	67.4	47.2	1.2	19.0	11.0	6.0	22.5	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	67.5	47.3	1.2	19.0	10.9	6.0	20.2	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	67.8	47.4	1.2	19.3	10.9	6.0	20.5	22.3	15.8	14.4
Aug.....	314.9	60.0	35.2	61.8	158.0	67.5	47.5	1.1	18.9	11.0	6.0	20.5	22.6	16.0	14.2
Sept.....	316.5	61.8	35.4	61.8	157.6	68.0	47.6	1.1	19.3	11.2	6.0	19.1	22.3	16.3	14.6
Oct.....	316.5	62.1	35.7	60.5	158.2	68.2	47.7	1.1	19.4	11.2	5.8	20.2	22.2	16.3	14.4
Nov.....	319.3	63.4	36.8	61.2	158.0	67.9	47.8	1.1	19.0	11.2	5.7	20.1	21.9	16.6	14.6
Dec.....	318.7	63.7	37.0	60.6	157.4	68.2	47.9	1.0	19.2	11.1	5.7	19.7	21.6	16.7	14.5
1965-Jan.....	318.6	62.5	36.7	59.1	160.3	68.6	48.0	1.0	19.5	11.3	5.8	20.7	22.4	16.5	15.0
Feb.....	320.6	61.3	36.9	60.4	162.0	68.9	48.1	1.0	19.7	11.2	5.9	21.4	23.1	16.6	14.8
Mar.....	318.4	60.0	37.6	60.7	160.2	69.0	48.2	1.0	19.9	11.1	6.0	20.1	23.2	16.0	14.8
Apr.p....	317.2	59.2	37.8	59.2	161.1	68.9	48.2	1.0	19.8	11.0	5.8	20.1	24.1	16.0	15.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,991 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	482 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	213,106	49,676	5,669	4,838	4,425	3,718	8,680	11,002	6,328	50,306	68,466
Public nonmarketable 6/	55,356	207 7/	105	215	69	61	2	116	189	2,211	52,180
Special issues	44,402	-	-	-	-	-	-	-	-	44,402	-
Total interest-bearing securities	312,864	49,883	5,774	5,053	4,494	3,779	8,682	11,118	6,517	96,919	120,646
Matured debt and debt bearing no interest 8/	4,349										
Total securities issued or guaranteed by U. S. Government 9/	317,213										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,991 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	482 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	56,925	7,878	483	176	290	360	5,310	5,472	413	8,210	28,332
Treasury notes	55,051	14,157	571	100	637	295	2,119	1,663	31	26,345	9,135
Treasury bonds	100,475	27,587	4,486	4,464	3,492	2,975	1,251	3,865	5,859	15,613	30,883
Guaranteed by U. S. Government 9/	655	54	129	98	6	88	-	1	25	138	116
Total	213,106	49,676	5,669	4,838	4,425	3,718	8,680	11,002	6,328	50,306	68,466
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	100,296	18,280	1,275	606	1,253	717	6,884	6,636	623	27,882	36,141
1 to 5 years	56,660	20,321	1,104	341	1,408	977	1,528	1,827	268	12,882	16,003
5 to 10 years	29,774	9,975	1,576	455	1,232	1,211	142	896	571	3,807	9,908
10 to 15 years	5,410	159	168	386	113	123	52	497	943	1,292	1,678
15 to 20 years	1,913	85	132	412	45	24	*	115	130	705	266
20 years and over	18,398	803	1,283	2,541	368	577	73	1,030	3,769	3,600	4,354
Guaranteed securities 9/	655	54	129	98	6	88	-	1	25	138	116
Total	213,106	49,676	5,669	4,838	4,425	3,718	8,680	11,002	6,328	50,306	68,466
Maturity classes (final maturity):											
Within 1 year	88,126	14,323	722	234	550	485	6,390	6,361	436	25,297	33,328
1 to 5 years	61,487	22,407	1,488	419	1,721	999	1,904	1,806	288	14,652	15,803
5 to 10 years	37,116	11,845	1,746	749	1,622	1,421	260	1,192	738	4,622	12,921
10 to 15 years	2,609	76	84	176	58	69	1	205	352	726	863
15 to 20 years	3,497	118	164	584	74	59	2	335	501	895	766
20 years and over	19,616	854	1,337	2,579	394	596	123	1,101	3,988	3,975	4,669
Guaranteed securities 9/	655	54	129	98	6	88	-	1	25	138	116
Total	213,106	49,676	5,669	4,838	4,425	3,718	8,680	11,002	6,328	50,306	68,466

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1965

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,991 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	482 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
May 1965 - July 1965.....	31,634	3,849	253	73	192	170	1,582	3,244	253	4,954	17,065
Aug. 1965 - Oct. 1965.....	16,022	2,441	162	20	51	117	1,916	1,403	158	2,324	7,429
Nov. 1965.....	1,001	186	9	1	12	11	45	118	1	136	481
Dec. 1965.....	1,003	181	22	2	2	13	51	117	*	59	556
Jan. 1966.....	1,000	203	13	1	4	5	135	80	*	143	414
Feb. 1966.....	1,001	177	16	1	2	26	70	148	*	114	448
Mar. 1966.....	1,000	197	4	*	2	7	171	100	-	122	397
Apr. 1966.....	1,001	197	*	*	-	6	34	52	-	267	444
Tax anticipation:											
June 1965.....	3,263	448	3	77	25	4	1,307	211	*	90	1,098
Total Treasury bills.....	56,925	7,878	483	176	290	360	5,310	5,472	413	8,210	28,332
Treasury notes:											
4-5/8% May 1965-A.....	1,816	515	98	3	49	27	36	70	12	307	700
3-7/8 May 1965-C.....	6,620	1,224	27	1	31	40	156	111	9	4,088	934
3-7/8 Aug. 1965-D.....	7,268	1,533	48	6	53	23	257	320	*	4,023	1,004
4 Nov. 1965-E.....	8,099	714	23	3	35	7	41	94	*	6,309	874
3-1/2 Nov. 1965-B.....	1,617	712	10	1	9	9	124	152	*	79	519
3-7/8 Feb. 1966-C.....	2,597	398	21	-	16	6	6	29	1	1,893	227
3-5/8 Feb. 1966-B.....	2,195	936	12	*	30	11	70	107	2	389	636
4 May 1966-D.....	9,519	1,716	92	14	77	45	166	178	4	6,445	782
4 Aug. 1966-A.....	5,156	1,892	127	1	88	35	91	145	*	1,657	1,120
4 Nov. 1966-E.....	2,254	796	63	2	43	35	84	223	1	531	476
3-5/8 Feb. 1967-B.....	2,358	1,105	16	1	47	20	63	131	1	306	668
3-3/4 Aug. 1967-A.....	2,929	1,505	27	2	93	25	39	97	1	319	824
1-1/2 Oct. 1965-EO.....	315	133	-	1	13	-	112	5	-	-	52
1-1/2 Apr. 1966-EA.....	675	279	-	44	23	2	277	1	-	-	49
1-1/2 Oct. 1966-EO.....	357	157	*	2	7	3	124	-	-	-	62
1-1/2 Apr. 1967-EA.....	270	120	-	3	7	1	101	-	-	-	38
1-1/2 Oct. 1967-EO.....	457	215	*	8	4	3	142	-	-	-	34
1-1/2 Apr. 1968-EA.....	212	95	-	2	8	*	74	1	-	-	32
1-1/2 Oct. 1968-EO.....	115	50	5	2	4	*	38	-	-	-	16
1-1/2 Apr. 1969-EA.....	61	12	*	2	*	1	40	-	-	-	5
1-1/2 Oct. 1969-EO.....	159	48	*	2	*	1	78	-	-	-	30
1-1/2 Apr. 1970-EA.....	2	*	-	1	-	-	-	-	-	-	1
Total Treasury notes.....	55,051	14,157	571	100	637	295	2,119	1,663	31	26,345	9,135
Treasury bonds:											
2-1/2% June 1962-67.....	1,431	709	24	4	105	19	50	13	8	161	339
2-1/2 Dec. 1963-68.....	1,792	693	65	41	136	42	124	32	15	224	419
2-1/2 June 1964-69.....	2,598	891	156	58	143	56	161	35	26	477	595
2-1/2 Dec. 1964-69.....	2,536	843	152	53	96	70	92	81	47	553	550
2-1/2 Mar. 1965-70.....	2,412	541	103	108	141	25	39	65	55	784	552
2-1/2 Mar. 1966-71.....	1,400	279	53	108	83	19	27	50	36	387	358
3-3/4 May 1966.....	1,688	623	8	7	27	17	25	81	3	258	640
3 Aug. 1966.....	1,024	593	11	1	36	19	56	4	3	55	247
3-3/8 Nov. 1966.....	1,851	878	22	3	73	20	14	63	5	215	558
2-1/2 June 1967-72.....	1,284	230	34	42	59	46	17	46	35	124	650
2-1/2 Sept. 1967-72.....	1,952	984	41	21	160	73	55	27	11	80	499
3-5/8 Nov. 1967.....	2,019	566	32	4	53	31	33	80	5	596	619
2-1/2 Dec. 1967-72.....	2,706	377	41	122	89	71	19	173	85	224	1,506
3-7/8 May 1968.....	2,460	633	67	15	95	49	1	80	41	438	1,041
3-3/4 Aug. 1968.....	3,747	1,768	88	35	78	137	121	87	11	532	891
3-7/8 Nov. 1968.....	1,591	734	36	6	55	40	41	49	5	60	567
4 Feb. 1969.....	1,844	717	60	14	26	57	7	37	11	189	726
4 Oct. 1969.....	6,261	2,217	191	25	146	131	15	225	44	488	2,779
4 Feb. 1970.....	4,381	2,289	140	3	137	116	88	100	3	365	1,140
4 Aug. 1970.....	4,129	1,427	179	33	149	127	13	51	38	367	1,747
4 Aug. 1971.....	2,806	934	116	24	89	93	2	80	15	594	858
3-7/8 Nov. 1971.....	2,760	966	109	21	98	156	8	116	42	361	885
4 Feb. 1972.....	2,344	788	139	48	97	122	7	46	52	242	801
4 Aug. 1972.....	2,579	687	149	77	58	124	4	79	38	484	880
4 Aug. 1973.....	3,894	1,116	231	115	188	154	2	159	145	445	1,338
4-1/8 Nov. 1973.....	4,357	1,970	260	28	238	150	40	155	48	159	1,310
4-1/8 Feb. 1974.....	3,130	1,333	172	43	178	159	51	81	40	395	678
4-1/4 May 1974.....	1,532	449	150	16	67	20	8	26	43	96	658
3-7/8 Nov. 1974.....	2,244	305	70	52	70	106	8	103	111	665	755
4-1/4 May 1975-85.....	1,218	51	54	38	26	19	50	71	219	375	315
3-1/4 June 1978-83.....	1,584	33	31	172	29	35	1	221	371	190	500

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1965

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,991 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 297 life	Insurance companies: 482 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
Treasury bonds - (Continued):											
4% Feb. 1980	2,609	76	84	176	58	69	1	205	352	726	863
3-1/2 Nov. 1980	1,913	85	132	412	45	24	*	115	130	705	266
3-1/4 May 1985	1,128	72	40	138	25	105	*	170	186	182	209
4-1/4 Aug. 1987-92	3,818	469	209	262	182	150	14	47	783	702	1,000
4 Feb. 1988-93	250	6	7	34	4	11	-	5	33	58	91
4-1/8 May 1989-94	1,560	20	26	92	28	37	50	37	499	465	307
3-1/2 Feb. 1990	4,903	125	383	961	80	145	1	345	962	1,138	764
3 Feb. 1995	2,314	35	112	115	22	41	6	168	345	158	1,312
3-1/2 Nov. 1998	4,425	77	507	938	27	87	2	259	962	897	671
Total Treasury bonds	100,475	27,587	4,486	4,464	3,492	2,975	1,251	3,865	5,859	15,613	30,883
Guaranteed securities 9/	655	54	129	98	6	88	-	1	25	138	116
Total public marketable securities	213,106	49,676	5,669	4,838	4,425	3,718	8,680	11,002	6,328	50,306	68,466

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,991 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 297 life	Insurance companies: 482 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
U. S. savings bonds: 6/											
Series E	40,962	-	*	*	*	*	*	*	*	2	40,960
Series H	7,707	-	*	*	1	3	*	1	3	1	7,699
Series J and K	1,289	1	5	4	13	18	1	25	16	5	1,203
Total U. S. savings bonds	49,959	1	5	4	13	21	1	27	19	7	49,862
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	345	-	-	-	-	-	-	-	-	-	345
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	158	-	-	-	-	-	-	-	-	-	158
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	150
Depositary bonds	72	72 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	204	-	-	-	-	-	-	-	-	-	204
Foreign Currency Series	1,137	-	-	-	-	-	-	-	-	-	1,137
R. E. A. Series	27	-	-	-	-	-	-	-	-	-	27
Investment Series A	381	88	12	83	10	5	*	6	17	100	61
Investment Series B	2,904	47	89	128	46	36	1	83	153	2,104	218
Other	9	-	-	-	-	-	-	-	-	-	9
U. S. retirement plan bonds	10	-	-	-	-	-	-	-	-	-	10
Total other U. S. securities	5,397	206 7/	100	211	55	41	1	89	170	2,204	2,319
Total public nonmarketable securities	55,356	207 7/	105	215	69	61	2	116	189	2,211	52,180

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $29 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,991 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	482 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
4% May 1965 (Debentures)	126	46	5	-	3	2	29	8	-	3	30
4 June 1965 (Debentures)	192	45	9	2	3	2	22	17	-	-	91
4-1/8 Aug. 1965 (Debentures)	204	63	12	3	2	2	19	4	-	-	99
4-1/4 Oct. 1965 (Debentures)	175	56	12	2	2	2	17	12	-	-	71
Total	696	210	38	8	10	7	86	42	-	3	291
Federal home loan banks: 11/											
4-1/8% May 1965 (Notes)	525	150	32	1	10	20	42	64	9	-	197
4 June 1965 (Notes)	250	49	7	1	3	11	37	10	8	13	110
3.95 July 1965 (Notes)	446	128	28	2	9	12	68	11	*	-	188
4.05 Aug. 1965 (Notes)	552	158	36	3	19	21	61	26	*	-	228
4.05 Sept. 1965 (Notes)	172	44	12	*	7	7	12	16	*	-	74
3-3/4 Sept. 1965 (Bonds)	175	48	10	1	3	10	16	3	-	-	83
4.10 Oct. 1965 (Notes)	400	126	19	1	10	21	36	10	-	-	177
4.20 Jan. 1966 (Notes)	220	64	17	4	2	13	18	2	-	-	100
4.30 Feb. 1966 (Notes)	524	121	50	3	21	28	46	33	-	-	223
4-1/8 Mar. 1966 (Bonds)	260	54	7	2	11	13	11	8	2	-	151
4-1/8 Aug. 1966 (Bonds)	200	30	23	*	16	20	1	5	*	-	105
4-1/4 Nov. 1966 (Bonds)	275	41	18	*	21	18	8	12	*	-	157
4-1/4 Sept. 1967 (Bonds)	185	34	20	*	3	16	3	2	*	-	108
Total	4,184	1,048	278	19	135	210	359	201	20	13	1,902
Federal intermediate credit banks: (Debentures)	2,278	629	138	14	39	20	171	140	*	14	1,113
Federal land banks: 12/											
4% Aug. 1965 (Bonds)	159	46	6	2	3	1	8	5	-	-	88
4 Oct. 1965 (Bonds)	160	35	9	1	4	2	2	7	1	-	100
4 Dec. 1965 (Bonds)	140	21	9	1	3	1	*	2	*	-	102
3-5/8 Feb. 1966 (Bonds)	150	28	13	1	2	1	19	3	*	-	83
3-1/4 May 1966 (Bonds)	108	34	3	*	4	1	11	5	1	-	49
4-1/4 July 1966 (Bonds)	193	42	13	1	11	1	4	9	1	-	111
4-1/4 Feb. 1967 (Bonds)	126	30	8	-	3	1	8	3	-	-	72
4-1/8 Feb. 1967-72 (Bonds)	72	4	1	4	1	-	*	4	5	-	52
4 May 1967 (Bonds)	180	48	10	1	4	1	5	4	1	-	106
4-1/8 Oct. 1967 (Bonds)	174	45	13	1	9	1	2	6	*	-	97
4-1/2 Oct. 1967-70 (Bonds)	75	5	3	*	2	1	1	5	8	-	50
4-1/4 Mar. 1968 (Bonds)	111	6	4	1	3	*	-	8	1	-	89
4 June 1968 (Bonds)	186	52	11	1	5	2	4	4	*	-	107
4-1/4 Aug. 1968 (Bonds)	160	28	14	*	17	1	3	2	-	-	94
4-3/8 Mar. 1969 (Bonds)	100	6	8	2	1	*	-	4	5	-	74
4-5/8 July 1969 (Bonds)	60	5	1	1	1	*	2	6	5	-	39
4-1/4 July 1969 (Bonds)	130	40	18	2	8	2	2	4	*	-	54
4-1/4 Oct. 1969 (Bonds)	209	62	24	3	19	3	4	6	2	-	86
5-1/8 Feb. 1970 (Bonds)	82	3	8	1	2	1	-	3	14	-	50
3-1/2 Apr. 1970 (Bonds)	83	9	9	*	1	2	-	11	5	-	45
5-1/8 July 1970 (Bonds)	85	2	5	1	1	*	-	2	12	-	62
3-1/2 May 1971 (Bonds)	60	5	2	2	2	*	*	4	13	-	32
3-7/8 Sept. 1972 (Bonds)	109	3	2	5	2	1	-	16	9	-	72
4-1/8 Feb. 1973-78 (Bonds)	148	14	10	3	5	*	-	2	9	-	105
4-1/2 Feb. 1974 (Bonds)	155	15	4	4	3	1	1	4	23	-	102
4-3/8 Apr. 1975 (Bonds)	200	41	36	3	8	1	2	2	3	-	103
Total	3,415	628	245	37	123	25	79	133	120	-	2,024
Federal National Mortgage Assoc.:											
Discount notes	361	4	2	-	3	7	1	256	-	-	88
4-3/8% June 1965 (Debentures)	93	17	5	*	2	6	2	6	1	-	54
3-3/4 Mar. 1966 (Debentures)	108	31	15	*	2	7	6	1	*	-	46
4-1/8 Dec. 1966 (Debentures)	93	16	4	*	4	7	1	*	*	-	61
3-5/8 Mar. 1968 (Debentures)	87	16	4	*	2	24	4	1	1	-	34
4-3/8 Apr. 1969 (Debentures)	88	5	9	1	6	4	-	1	4	-	57
4-5/8 Apr. 1970 (Debentures)	143	4	15	4	11	5	-	2	10	-	91
4-1/8 Sept. 1970 (Debentures)	119	14	8	*	4	7	-	2	2	-	83
4-1/8 Aug. 1971 (Debentures)	63	4	5	1	1	5	-	1	1	-	47
4-1/2 Sept. 1971 (Debentures)	96	2	5	3	3	*	-	4	9	-	71
5-1/8 Feb. 1972 (Debentures)	100	1	6	3	4	2	*	2	14	-	68
4-3/8 June 1972 (Debentures)	100	4	7	1	8	3	-	*	8	-	69
4-1/4 June 1973 (Debentures)	146	6	13	1	3	5	1	3	8	-	108
4-1/2 Feb. 1977 (Debentures)	198	8	6	10	3	4	10	12	25	2	118
Total	1,795	131	104	25	57	85	25	289	83	2	993
Tennessee Valley Authority:											
Short-term notes	45	13	-	*	-	1	3	-	-	-	28
4.40% Nov. 1985 (Bonds)	50	*	*	6	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	-	*	4	-	-	-	*	24	-	23
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	*	-	-	27	-	14
Total	190	13	1	12	*	2	3	1	77	-	81
Total nonguaranteed securities	12,557	2,660	803	115	365	349	723	805	300	33	6,404

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 28, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,200	$1,000	3/4/65	12/3/64	6/3/65	3.85%	-.03%	$1,000	5/6/65	11/4/65	3.93%	-
1,201	1,001	3/11/65	12/10/64	6/10/65	3.85	-.03	1,001	5/13/65	11/12/65	3.93	-
1,201	1,001	3/18/65	12/17/64	6/17/65	3.83	-.05	1,002	5/20/65	11/18/65	3.93	-
1,203	1,005	3/25/65	12/24/64	6/24/65	3.80	-.07	1,001	5/27/65	11/26/65	3.94	-
1,200	1,002	4/1/65	12/31/64	7/1/65	3.84	-.05					
1,202	1,003	4/8/65	1/7/65	7/8/65	3.85	-.05					
1,201	1,001	4/15/65	1/14/65	7/15/65	3.85	-.05	Tax anticipation bills				
1,202	1,001	4/22/65	1/21/65	7/22/65	3.87	-.04					
1,201	1,003	4/29/65	1/28/65	7/29/65	3.88	-.03	$1,504	11/24/64	6/22/65	3.77%	-.08%
1,201	1,004	5/6/65	2/4/65	8/5/65	3.88	-.06	1,758	1/18/65			
1,201	1,001	5/13/65	2/11/65	8/12/65	3.88	-.07					
1,201	1,000	5/20/65	2/18/65	8/19/65	3.88	-.08					
1,200	1,003	5/27/65	2/25/65	8/26/65	3.87	-.09	One-year bills				
-	1,000	-	3/4/65	9/2/65	3.89	-.06	$1,000	6/2/64	5/31/65	1/	-
-	1,000	-	3/11/65	9/9/65	3.89	-.06	1,001	7/7/64	6/30/65	3.75%	-.07%
-	1,003	-	3/18/65	9/16/65	3.89	-.05	1,000	8/4/64	7/31/65	3.88	-.06
-	1,000	-	3/25/65	9/23/65	3.89	-.06	1,000	8/31/64	8/31/65	3.88	-.06
-	1,002	-	4/1/65	9/30/65	3.90	-.05	1,001	9/30/64	9/30/65	3.90	-.05
-	1,001	-	4/8/65	10/7/65	3.89	-.08	1,000	10/31/64	10/31/65	3.92	-.03
-	1,001	-	4/15/65	10/14/65	3.92	-.05	1,001	11/30/64	11/30/65	3.89	-.02
-	1,002	-	4/22/65	10/21/65	3.92	-.05	1,003	12/31/64	12/31/65	3.90	-.04
-	1,003	-	4/29/65	10/28/65	3.93	-.04	1,000	1/31/65	1/31/66	3.92	-.03
							1,001	2/28/65	2/28/66	3.93	-.03
							1,000	3/31/65	3/31/66	3.93	-.04
							1,001	4/30/65	4/30/66	3.95	-.02
							1,001 2/	5/31/65	5/31/66	3.95	-

Footnotes at end of Table 3.

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 3/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$6,202	3-7/8%	-	8/13/65-D	99.31½	+.00½	3.91%	-.04%	2/15/64	100.06	8/5/64	99.22	3/30/64
1,066	3-7/8	-	8/13/65-D	99.31½	+.00½	3.91	-.04	4/8/64	100.06	8/3/64	99.22	4/6/64
1,617	3-1/2	-	11/15/65-B	99.25	.00	3.98	+.06	11/15/62	100.17	2/21/63	99.01	3/30/64
8,099	4	-	11/15/65-E	100.00½	-.00½	3.96	+.02	5/15/64	100.14	7/17/64	99.29	12/1/64
2,195	3-5/8	-	2/15/66-B	99.24	.00	3.99	+.04	5/15/62	100.25	12/24/62	99.00	3/24/64
2,597	3-7/8	-	2/15/66-C	99.29	-.00½	4.01	+.04	8/15/64	100.02	8/4/64	99.21	12/1/64
9,519	4	-	5/15/66-D	99.31	+.01	4.03	-.03	11/15/64	100.02½	11/13/64	99.25	12/1/64
11,060	4	-	8/15/66-A	99.29½	+.00½	4.07	-.01	2/15/62	102.04	12/26/62	99.22	3/24/64
2,254	4	-	11/15/66-E	99.29	+.02	4.07	-.04	2/15/65	99.29	5/28/65	99.24	3/2/65
2,358	3-5/8	-	2/15/67-B	99.08	.00	4.08	+.02	3/15/63	100.02½	3/20/63	98.11	3/24/64
2,929	3-3/4	-	8/15/67-A	99.09	+.02	4.09	-.02	9/15/62	101.06	12/24/62	98.13	3/24/64
315	1-1/2	-	10/1/65-EO	99.05	.00	4.08	+.50	10/1/60	99.05	5/28/65	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	98.12	+.04	3.49	+.02	4/1/61	98.12	5/28/65	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	97.14	+.04	3.48	+.01	10/1/61	97.14	5/28/65	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	96.13	+.04	3.54	+.01	4/1/62	96.13	5/28/65	90.09	7/9/62
457	1-1/2	-	10/1/68-EO	95.13	+.07	3.57	-.03	10/1/62	95.13	5/28/65	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.13	+.07	3.59	-.03	4/1/63	94.13	5/28/65	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.17	+.05	3.58	.00	10/1/63	93.18	5/27/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	92.16	+.04	3.61	.00	4/1/64	92.18	5/27/65	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	91.10	+.04	3.69	+.02	10/1/64	91.12	5/27/65	90.10	11/30/64
6	1-1/2	-	4/1/70-EA	90.16	.00	3.66	+.03	4/1/65	90.16	5/28/65	90.12	5/24/65

Footnote at end of Table 3.

(Continued on following page)

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 28, 1965

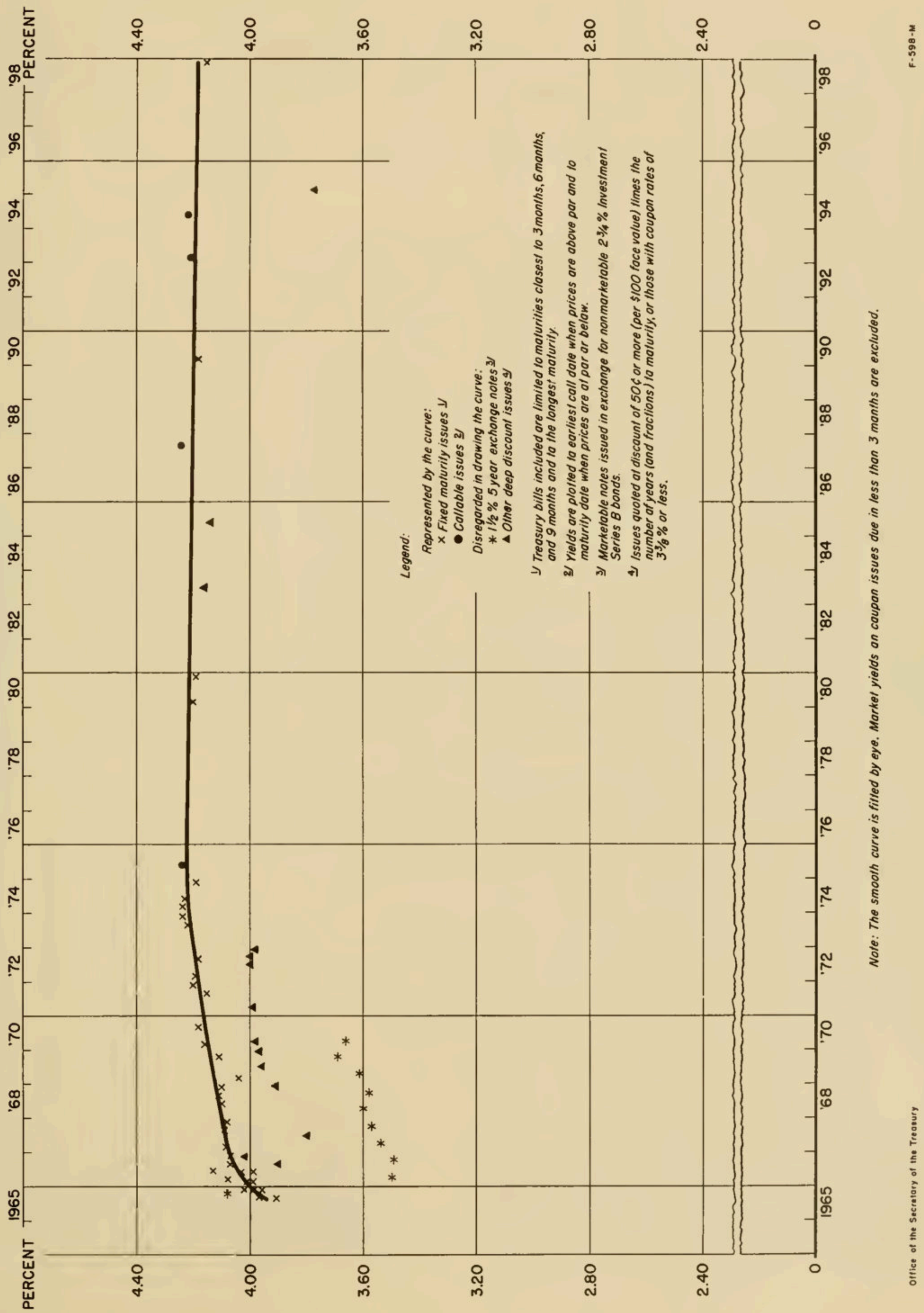
Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
							High		Low	
		Bid	Change from last month	To first call or maturity 4/	Change from last month		Price	Date	Price	Date
$1,688	3-3/4% - 5/15/66	99.25	.00	3.99%	+.02%	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	98.30	.00	3.91	+.06	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.03	+.01	4.02	+.01	3/15/61	100.06	5/15/61	97.10	12/12/61
1,431	2-1/2 - 6/15/62-67	97.15	+.03	3.80	.00	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.30	.00	4.08	+.01	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.12	+.01	4.10	-.01	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.30	+.02	4.11	-.01	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	99.09	+.02	4.10	-.02	9/15/63	99.19	11/12/64	98.13	3/24/64
1,792	2-1/2 - 12/15/63-68	95.12	.00	3.91	+.03	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.28	+.02	4.04	-.01	8/15/62	102.08	12/24/62	99.07	3/24/64
2,591	2-1/2 - 6/15/64-69	94.19	+.01	3.96	+.02	4/15/43	107.25	4/6/46	81.10	1/6/60
6,261	4 - 10/1/69	99.18	+.02	4.11	-.02	10/1/57	110.14	4/21/58	94.04	12/30/59
2,535	2-1/2 - 12/15/64-69	93.31	+.02	3.97	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	99.10	+.01	4.16	-.01	1/15/65	99.19	1/22/65	99.05	3/2/65
2,411	2-1/2 - 3/15/65-70	93.20	+.02	3.98	+.01	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.06	-.01	4.18	+.01	6/20/63	100.14	8/2/63	98.21	3/24/64
1,400	2-1/2 - 3/15/66-71	92.12	-.02	3.99	+.03	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	99.06	-.01	4.15	+.01	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8 - 11/15/71	98.06	-.01	4.20	+.01	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4 - 2/15/72	98.28	-.02	4.19	+.01	11/15/62	101.20	12/26/62	98.06	3/24/64
1,283	2-1/2 - 6/15/67-72	90.29	-.01	3.99	+.02	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.28	-.01	4.18	.00	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	90.20	-.02	4.00	+.03	10/20/41	109.18	4/6/46	78.24	1/6/60
2,702	2-1/2 - 12/15/67-72	90.15	-.03	3.98	+.03	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.15	-.01	4.22	.00	9/15/63	99.06	11/12/64	98.01	3/25/64
4,357	4-1/8 - 11/15/73	99.07	-.02	4.24	+.01	7/22/64	100.01	11/12/64	99.04	3/2/65
3,130	4-1/8 - 2/15/74	99.06	-.03	4.24	+.02	1/15/65	99.18	1/22/65	99.03	3/2/65
3,593	4-1/4 - 5/15/74	100.05	-.07	4.23	+.03	5/15/64	101.07	11/12/64	100.05	5/28/65
2,244	3-7/8 - 11/15/74	97.18	+.01	4.19	.00	12/2/57	110.24	4/22/58	92.08	1/6/60
1,218	4-1/4 - 5/15/75-85	100.03	-.05	4.24	+.02	4/5/60	105.28	5/5/61	98.10	5/19/60
2,609	4 - 2/15/80 5/	97.26	-.04	4.20	+.01	1/23/59	103.18	5/12/61	93.08	1/6/60
1,913	3-1/2 - 11/15/80 5/	92.08	-.02	4.19	+.01	10/3/60	97.24	5/12/61	91.02	4/14/64
1,584	3-1/4 - 6/15/78-83 5/	88.18	-.02	4.16	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,127	3-1/4 - 5/15/85 5/	87.30	-.02	4.14	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
4,902	3-1/2 - 2/15/90 5/	89.18	-.04	4.18	+.01	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 5/	100.03	-.06	4.24	+.01	8/15/62	104.10	12/26/62	99.30	3/2/65
250	4 - 2/15/88-93 5/	96.18	-.04	4.21	+.01	1/17/63	100.11	1/16/63	96.18	5/28/65
1,560	4-1/8 - 5/15/89-94 5/	98.14	-.04	4.22	+.01	4/18/63	100.26	8/28/63	98.00	3/30/64
2,300	3 - 2/15/95 5/	86.08	+.02	3.77	-.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,423	3-1/2 - 11/15/98 5/	88.08	-.06	4.15	+.01	10/3/60	95.14	5/12/61	87.06	3/30/64

1/ Not quoted on May 28, 1965.
2/ Total issue.
3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.
4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 28, 1965



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23		
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26		
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29		
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31		
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32		
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33		
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-December 4	4.15	4.45	1965-February 5	4.15	4.41	1965-April 2	4.14	4.42
11	4.12	4.45	12	4.16	4.41	9	4.14	4.42
18	4.13	4.43	19	4.16	4.41	16	4.14	4.43
25	4.14	4.43	26	4.16	4.41	23	4.15	4.43
31	4.15	4.43				30	4.15	4.43
January 8	4.15	4.44	March 5	4.16	4.41	May 7	4.14	4.43
15	4.15	4.43	12	4.16	4.41	14	4.15	4.45
22	4.14	4.43	19	4.14	4.42	21	4.14	4.43
29	4.13	4.42	26	4.14	4.42	28	4.14	4.44

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-May 3	4.15	4.43	1965-May 12	4.15	4.45	1965-May 21	4.14	4.43
4	4.14	4.43	13	4.15	4.45			
5	4.14	4.42	14	4.15	4.44	24	4.15	4.43
6	4.14	4.44				25	4.14	4.43
7	4.14	4.44	17	4.14 3/	4.43	26	4.14	4.44
			18	4.14	4.44	27	4.14	4.44
			19	4.14	4.43	28	4.15	4.45
10	4.14	4.44	20	4.14	4.43			
11	4.14	4.45				31	4/	4/

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

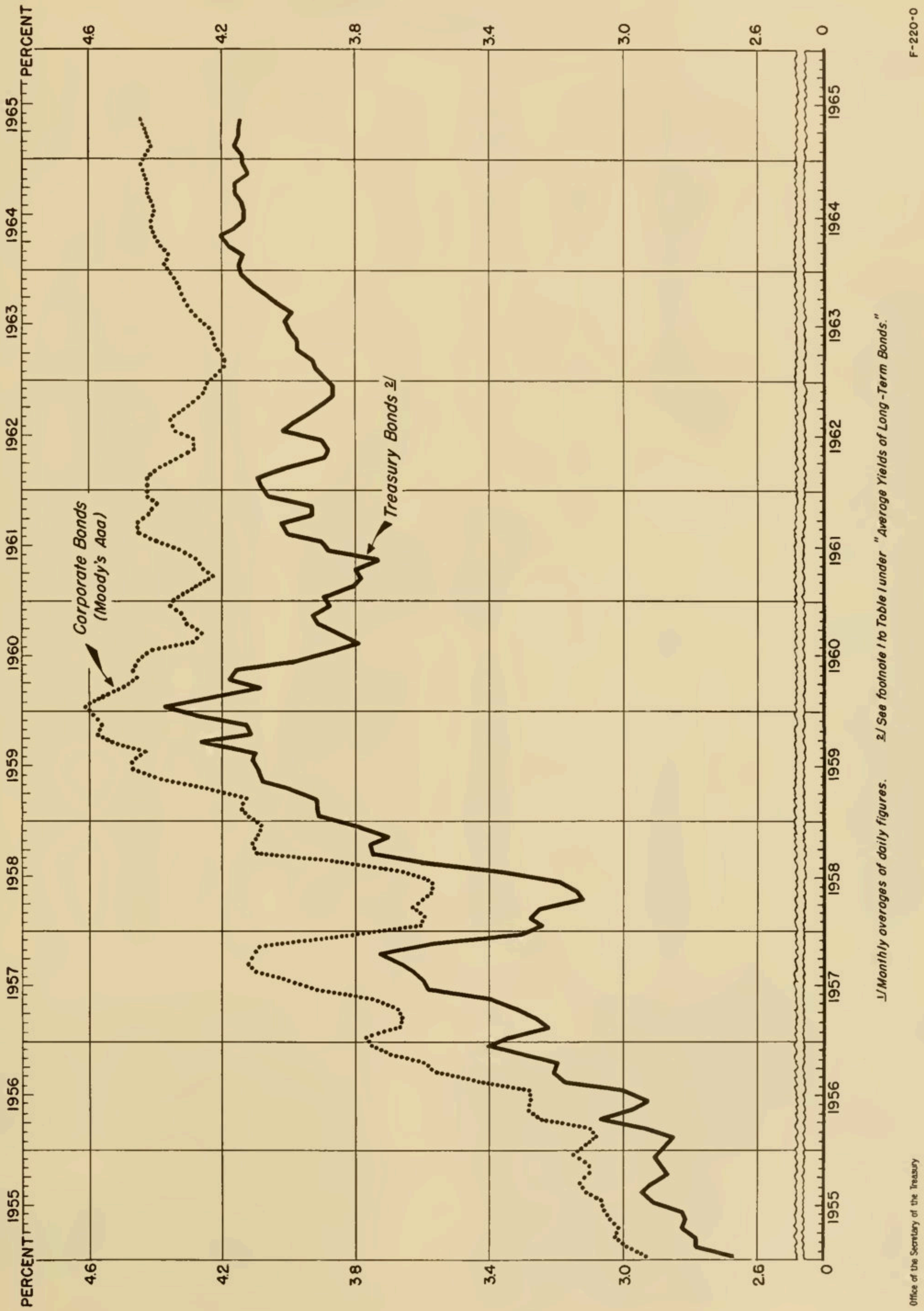
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates 3/	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-July	37,835	34,612	19	1,659	*	319	32,506	73	36
August	38,014	34,765	19	1,625	*	321	32,690	73	36
September	38,166	34,881	19	1,573	*	320	32,860	72	36
October	38,373	35,051	19	1,460	*	317	33,147	72	36
November	39,248	35,889	13	1,357	*	297	34,128	71	23
December	39,619 4/	36,214	13	1,232	*	299	34,577	70	23
1965-January	38,540	35,104	13	1,121	*	289	33,588	70	22
February	38,593	35,124	13	1,057	*	296	33,666	70	22
March	38,816	35,296	13	988	*	299	33,904	69	22
April	38,760	35,193	13	922 5/	*	299	33,868 6/	69	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1964	3,205	482	1,987	736	196.46
1963-December	3,030	452	1,872	706	197.54
1964-July	3,223	482	2,000	741	196.74
August	3,249	482	2,021	747	197.42
September	3,285	482	2,048	755	197.95
October	3,321	482	2,077	763	198.78
November	3,359	482	2,109	768	203.09
December	3,405	482	2,147	776	204.79
1965-January	3,435	482	2,172	782	198.99
February	3,468	482	2,198	788	199.09
March	3,520	482	2,239	799	200.05r
April	3,566	482	2,275	809	199.57

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Issued prior to January 30, 1964.

4/ Highest amount to date.

5/ Includes $427 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1963-December	15,513.0	4,265.7	21.6
1964-July	15,461.9	4,214.1	21.4
August	15,460.4	4,207.3	21.4
September	15,463.1	4,179.2	21.3
October	15,461.5	4,121.7	21.1
November	15,385.8	4,090.1	21.0
December	15,387.7	4,067.6	20.9
1965-January	15,185.4	4,053.1	21.1
February	14,936.9	4,041.8	21.3
March	14,563.5	4,032.4	21.7
April	14,410.4	4,016.2	21.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1964-July	15,461.9	15,344.3	117.6
August	15,460.4	15,347.9	112.5
September	15,463.1	15,345.8	117.2
October	15,461.5	15,340.9	120.6
November	15,385.8	15,247.4	138.4
December	15,387.7	15,231.0	156.7
1965-January	15,185.4	15,061.9	123.5
February	14,936.9	14,816.5	120.3
March	14,563.5	14,448.6	114.9
April	14,410.4	14,300.1	110.3

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monatary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 12).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1964-July	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1
August	1,788.0	2.9	7.4	19.2	481.8	2,032.6	4,207.3
September	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8
March	1,388.6	3.0	7.2	31.4	481.8	2,260.6	4,032.4
April	1,354.6	3.0	7.4	14.2	481.7	2,297.9	4,016.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

NATIONAL BANK REPORTS

Current Operating Revenue and Expenses, and Dividends of National Banks, Calendar Years 1960 through 1964

(Dollar amounts in millions)

	1960	1961	1962	1963	1964
Number of banks 1/	4,530	4,513	4,503	4,615	4,773
Capital funds:					
Capital stock, par value: 2/					
Preferred	$2	$2	$10	$24	$27
Common	3,257	3,464	3,663	3,847	4,136
Total capital stock	3,259	3,466	3,672	3,871	4,163
Total capital funds 2/	10,696	11,471	12,289	13,102	14,298
Current operating revenue:					
Interest and dividends:					
On U. S. Government obligations	942	1,031	1,137	1,171	1,190
On other securities	308	338	415	505	602
Interest and discount on loans	3,662	3,759	4,135	4,622	5,232
Service charges on deposit accounts	328	351	380	409	441
Other service charges, commissions, fees, and collection and exchange charges	155	161	183	196	227
Trust department	201	219	242	261	290
Other current earnings	161	95 3/	105 3/	139 3/	165 3/
Total earnings from current operations	5,756	5,995	6,596	7,302	8,148
Current operating expenses:					
Salaries and wages:					
Officers	488	520 4/	559 4/	608 4/	665 4/
Employees other than officers	983	999 4/	1,058 4/	1,131 4/	1,211 4/
Officer and employee benefits, pensions, social security, hospitalization, etc.	-	203 5/	221 5/	243 5/	266 5/
Fees paid to directors and members of executive, discount, and advisory committees	26	28	29	31	33
Interest on time deposits and savings deposits	979	1,159	1,589	1,917	2,263
Taxes other than on net income	164	6/	6/	6/	6/
Occupancy expense of bank premises (net)	-	265	286	314	351
Recurring depreciation on banking house, furniture, and fixtures	116	122 7/	149 7/	174 7/	206 7/
Other current operating expenses	954	679 8/	726 8/	812 8/	910 8/
Total current operating expenses	3,709	3,976	4,616	5,229	5,905
Net earnings from current operations	2,046	1,979	1,980	2,074	2,243
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries	8	5	3	2	2
Transfers from valuation reserves	33	56	42	45	39
Profits on securities sold or redeemed	172	243	128	88	43
On loans:					
Recoveries	9	8	8	8	8
Transfers from valuation reserves	38	29	27	105	19
All other	51	30	40	56	58
Total recoveries, transfers from valuation reserves, and profits	310	372	249	304	169
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs	122	39	40	34	54
Transfers to valuation reserves	102	154	59	39	41
On loans:					
Losses and charge-offs	16	17	13	13	13
Transfers to valuation reserves	265	260	292	330	366
All other	63	62	67	68	82
Total losses, charge-offs, and transfers to valuation reserves	568	533	472	484	557
Profits before income taxes	1,788	1,818	1,757	1,894	1,855
Taxes on net income:					
Federal	705	735	638	637	580
State	36	41	50	51	51
Total taxes on net income	741	776	688	688	631
Net profits before dividends	1,046	1,042	1,069	1,206	1,213 9/
Cash dividends declared:					
On preferred stock	*	*	*	1	1
On common stock	451	486	518	547	591
Total cash dividends declared	451	486	518	548	593
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds	9.78	9.09	8.70	9.20	8.49
Cash dividends to capital funds	4.22	4.24	4.21	4.18	4.15

Source: Office of the Comptroller of the Currency.

1/ Number at end of period; dollar amounts, however, include data for banks which were in operation during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Excludes $86,000,000 in 1961, $89,000,000 in 1962, $92,000,000 in 1963 and $96,000,000 in 1964 of rental income from bank premises and $4,000,000 in 1961, $3,000,000 in 1962 and $4,000,000 in 1963 and 1964 of other credits to occupancy expense of bank premises (shown under current operating expenses) included in this category prior to 1961, which are now deducted from expenses.

4/ Excludes salaries and wages of building employees which are now included with occupancy expense of bank premises.

5/ Consists of social security and unemployment taxes formerly included with taxes other than on net income, and pensions, hospitalization, group insurance, etc., formerly included with other current operating expenses.

6/ See footnotes 5 and 7.

7/ Includes depreciation on furniture, fixtures, and equipment, but excludes recurring depreciation on bank premises. Also includes personal property taxes, formerly included with taxes other than on net income, and certain miscellaneous expenses formerly included with other current operating expenses.

8/ Includes capital stock taxes, taxes on other real estate, etc. Excludes certain items (maintenance, repairs, alterations, utilities, etc.) formerly included in this category but which are now classified as occupancy expenses of bank premises.

9/ Excludes interest on capital notes and debentures of $10,000,000.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1964-May	15,946	15,463	15,693	253
June	15,805	15,461	15,623	182
July	15,840	15,462	15,629	211
August	15,890	15,460	15,657	233
September	15,870	15,463	15,643	227
October	15,702	15,461	15,606	96
November	16,324	15,386	15,566	758
December	15,903	15,388	15,471	432
1965-January	15,572	15,185	15,208	364
February	15,220	14,937	14,993	227
March	15,129	14,563	14,639	490
April	14,884	14,410	14,480	404
May p	14,512	14,291	14,363	149

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordanca with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U. S. dollars. On May 31, 1965, the net balance of these three amounts was $909.0 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of May 31, 1965, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1964-May	802	50	30	477	-	245 1/	158	125	8	25
June	802	50	30	477	-	245 1/	152	125	2	25
July	953	50	30	628	-	245 1/	152	125	2	25
August	1,005	50	30	628	-	297 1/	152	125	2	25
September	1,005	50	30	628	-	297 1/	354	329 2/	-	25
October	1,086	50	30	679	-	327 1/	354	329 2/	-	25
November	1,086	50	30	679	-	327 1/	354	329 2/	-	25
December	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1965-January	1,086	50	30	679	-	327 1/	354	329 2/	-	25
February	1,112	75	30	679	-	327 1/	354	329 2/	-	25
March	1,137	101	30	679	-	327 1/	354	329 2/	-	25
April	1,137	101	30	679	-	327 1/	354	329 2/	-	25
May	1,137	101	30	679	-	327 1/	354	329 2/	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes $204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1964				1965
	1960	1961	1962	1963	1964	Jan.-Mar.	Apr.-June	July - Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-1	-	-143	-82	-55	-32	-23	-	-	-25
Belgium	-141	-144	-63	-	-40	-	-	-	-40	-40
Denmark	-15	-35	15	-	-	-	-	-	-	-
France	-173	-	-456	-518	-405	-101	-101	-101	-101	-482
Germany	-34	-23	-	-	-225	-200	-	-25	-	-
Greece	-47	-10	-19	-	-	-	-	-	-	-
Italy	-	100	-	-	200	200	-	-	-	-
Netherlands	-249	-25	-	-	-60	-	-	-	-60	-35
Spain	-114	-156	-146	-130	-32	-	-2	-	-30	-90
Switzerland	-324	-125	102	-	-81	-	-30	-	-51	-38
Turkey	-6	-2	-1	2	1	-1	15	-	-13	-16
United Kingdom	-550	-306	-387	329	618	109	221	163	125	-76
Bank for International Settlements	-36	-23	-	-	-	-	-	-	-	-
Other	-28	-3	-7	-1	-9	-6	-1	-1	-1	-1
Total Western Europe	-1,718	-754	-1,105	-399	-88	-31	79	35	-171	-802
Canada	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-50	-90	85	-30	-	-	-	-	-	-
Brazil	-2	-2	57	72	54	-1	28	-1	28	-1
Colombia	-6	-	38	-	10	-	-	10	*	*
Mexico	-20	-	-	-4	-	-	-	-	-	-
Peru	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-7	-12	-5	4	-9	-3	-3	-2	-2	-7
Total Latin American Republics	-100	-109	175	32	56	-4	25	7	27	-8
Asia:										
Japan	-15	-	-	-	-	-	-	-	-	-
Other	-97	-101	-93	12	3	5	-	-1	-1	*
Total Asia	-113	-101	-93	12	3	5	-	-1	-1	*
Africa:										
Total Africa	-35	-5	-3	-36	-10	-1	-9	-1	1	-1
Other countries:										
Total other countries	-3	-1	2	-	3	3	-	-	-	-
Total foreign countries	-1,969	-970	-833	-392	-36	-28	95	41	-145	-811
International and regional organizations	300 1/	150	*	-	-	-	-	-	-	-
Grand total	-1,669	-820	-833	-392	-36	-28	95	41	-145	-811

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963		1964								1965	
	December		March		June		September		December		March p	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	901	3	911	3	902	3	947	3	923	3	872	3
Belgium	1,791	*	1,782	*	1,832	*	1,821	*	1,887	*	1,895	*
Denmark	253	14	259	14	289	14	352	14	428	14	430	14
Finland	160	1	176	1	167	1	174	1	212	1	201	1
France	4,653	6	4,709	7	5,003	7	5,093	7	5,392	7	5,530	7
Germany, Fed. Republic of	6,884	1	6,811	1	6,616	1	6,437	1	6,258	1	6,131	1
Greece	265	*	239	*	227	*	225	*	251r	*	232	*
Italy	3,146	1	2,927	1	3,039	1	3,225	1	3,729	1	3,539	1
Netherlands	1,961	4	1,898	4	1,824	5	1,964	4	2,055	5	2,036	5
Norway	164	131	135	131	188	131	205	101	214	98	234	68
Portugal	688	*	691r	*	698r	*	747r	*	780r	*	801	*
Spain	778	2	807	2	839	2	972	2	1,010	2	983	2
Sweden	591	129	610	130	615	130	733	90	833	40	928	40
Switzerland	3,726	75	3,528	77	3,737	77	3,653	78	4,095	79	3,927	78
Turkey	136	*	135	*	129	*	123	*	140	*	142	*
United Kingdom	3,967	328	4,245	380	4,153	402	4,222	402	4,020r	414	4,308	407
Other 2/	369	46	559	49	514	48	491r	49	507r	49	387	49
Total Western Europe	30,433	741	30,422r	800	30,772r	822	31,384r	753	32,734r	714	32,576	676
Canada	3,805	687	3,555	686	3,674	686	3,863	695	4,009r	690	3,564	735
Latin American Republics:												
Argentina	453	*	452	*	424	*	386	*	361	*	371	*
Brazil	329	*	329	*	294	*	330	*	349	*	420	*
Chile	186	*	181	*	227	*	224	*	219	*	206	*
Colombia	231	1	244	1	238	1	226	1	265	1	223	1
Cuba	12	*	11	*	11	*	10	*	10	*	9	*
Mexico	808	2	837	1	817	1	808	1	903	1	914	1
Panama, Republic of	129	10	91	1	105	*	89	1	99	1	109	1
Peru	215	*	230	*	271	*	271	*	272	1	333	1
Uruguay	284	*	277	*	276	*	280	*	281	*	294	*
Venezuela	992	*	1,017	*	1,057	*	1,076	*	1,130	*	1,096	*
Other	424	1	463	2	487	2	465	2	473	2	528	1
Total Latin American Republics	4,063	14	4,132	5	4,207	4	4,165	5	4,362	6	4,503	5
Asia:												
India	298	*	302	*	311	*	307	*	306	*	342	*
Indonesia	83	1	81	1	77	1	63	1	73	1	62	1
Japan	2,773	5	2,758	5	2,757	5	2,882	5	3,023	5	3,107	9
Philippines	237	*	232	*	230	*	260	*	256	*	278	*
Thailand	486	*	513	*	529	*	546	*	562	*	592	*
Other	1,687	41	1,893	38	1,944	42	1,995	45	2,059r	43	2,223	43
Total Asia	5,564	47	5,779	44	5,848	48	6,053	51	6,279r	49	6,604	53
Africa:												
South Africa	671	*	670	*	645	*	635	*	620r	*	547	*
United Arab Republic (Egypt)	188	-	198	-	196	-	196	-	163	-	163	-
Other Africa	296	9	293	10	287	10	288	14	284r	16	317	16
Total Africa	1,155	9	1,161	10	1,128	10	1,119	14	1,067r	16	1,027	16
Other countries:												
Australia	388	*	373	*	384	*	392	*	402	*	411	*
Other 3/	313	26	308	25	350	26	358	28	371r	26	415	31
Total other countries	701	26	681	25	734	26	750	28	773r	26	826	31
Total foreign countries	45,721	1,524	45,730r	1,570	46,363r	1,596	47,334r	1,546	49,224r	1,501	49,100	1,516
International and regional 4/	6,958	1,218	7,067	1,170	7,294	1,068	7,499	923	7,162r	904	7,279	798
Grand total	52,679	2,742	52,797r	2,740	53,657r	2,664	54,833r	2,469	56,386r	2,405	56,379	2,314

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Banks's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964					1965			
	Dec.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Western Europe 2/	7,867	7,636	7,714	7,517	7,824	8,270	7,551	7,644	7,255	6,949
Canada	1,664	1,492	1,495	1,533	1,577	1,483	1,449	1,419	1,316	1,308
Latin American Republics	1,058	1,152	1,074	1,175	1,191	1,238	1,265	1,278	1,296	1,305
Asia	2,731	2,906	2,928	2,904	2,930	3,020	3,096	3,124	3,213	3,171
Africa	154	139	146	158	152	160	159	180	178	184
Other countries 3/	176	165	172	178	174	178	177r	181	180	189
Total foreign countries	13,650	13,490	13,529	13,465	13,848	14,349	13,697r	13,826	13,438	13,106
International and regional 4/	5,855	5,925	5,989	5,964	5,954	5,876	5,822	5,780	5,878	5,883
Grand total	19,505	19,415	19,518	19,429	19,802	20,225	19,519r	19,606	19,316	18,989

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly. Beginning with the April 1965 issue, these tables are published each month.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964	-566.2	2,592.9	2,867.2	236.2	-337.7	-172.8	-3,159.1	-1,494.4	-941.6	-723.1
1965-Jan.-Apr. p 5/	-1,516.1	-917.0	-1,036.3	135.2	-25.4	9.5	-599.1	162.0	-406.6	-354.5
1964-April	187.4	444.4	427.9	40.6	-4.5	-19.6	-257.0	-125.0	-32.3	-99.7
May	-232.5	-51.3	6.5	8.7	-82.9	16.4	-181.2	-63.9	-26.1	-91.2
June	-384.5	-3.8	-33.9	1.9	11.6	16.6	-380.7	-340.1	-12.9	-27.7
July	619.7	499.8	565.7	18.8	-16.5	-68.2	119.9	170.5	-64.1	13.5
August	189.0	281.6	383.1	-1.5	-97.8	-2.2	-92.6	-48.0	-66.4	21.8
September	-167.6	11.8	129.7	-3.2	-80.8	-33.9	-179.4	-30.8	-109.4	-39.2
October	228.2	584.7	639.2	-7.1	-30.2	-17.2	-356.5	-106.7	-103.3	-146.5
November	579.0	1,042.7	939.8	134.7	-37.0	5.2	-463.7	-52.1	-160.6	-251.0
December	-891.3	-154.7	-151.1	7.4	2.5	-13.5	-736.6	-504.9	-118.0	-113.7
1965-January 5/	-149.2r	-137.8r	-66.4r	3.3r	-66.0	-8.7	-11.4r	221.9r	-213.3r	-20.0
February	-257.4	276.4	109.2	183.4	-7.4	-8.8	-533.8	-112.0	-238.6	-183.2
March p	-822.1	-647.7	-626.7	-35.0	-16.7	30.7	-174.4	-81.9	-13.7	-78.8
April p	-287.4	-407.9	-452.4	-16.5	64.7	-3.7	120.5	134.0	59.0	-72.5

1/ For an explanation of statistical presentation and exclusions, see headnote on page 84.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/	28,794.8r	13,224.4	7,153.1	3,353.9r	4,973.5	89.9r	306.2r	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,838.3r 8/	220.8r	1,402.5r	1,141.0r	4,453.1r	620.9r	4,227.2r 9/
1964-April	26,355.2	11,727.1	6,583.9	3,147.7	4,779.9	116.7	145.9	6,493.3	152.4	1,107.6	834.1	3,689.8	709.4	3,310.5
May	26,361.8	11,875.3	6,429.7	3,106.3	4,832.9	117.6	154.6	6,557.2	140.0	1,138.4	861.4	3,682.1	735.3	3,336.7
June	26,327.9	12,072.0	6,072.8	3,134.0	4,925.8	123.4	156.5	6,897.3	167.8	1,143.5	880.7	3,896.9	808.4	3,349.5
July	26,893.6	12,090.8	6,637.8	3,131.7	4,910.2	123.1	175.3	6,726.8	167.9	1,151.9	913.4	3,805.4	688.2	3,413.7
August	27,276.7	12,281.8	6,792.8	3,160.5	4,917.3	124.2	173.9	6,774.8	150.7	1,175.8	937.9	3,818.8	691.6	3,480.1
September	27,406.4	12,321.2	6,652.7	3,235.8	5,064.9	131.7 6/	170.7	6,805.7	159.1	1,206.9	943.6	3,822.0	674.1	3,589.5
October	28,045.6	12,300.3	7,322.1	3,249.3	5,061.4	112.5	163.5	6,912.3	163.7	1,250.7	963.6	3,864.1	670.2	3,692.8
November	28,985.4	12,723.0	7,788.4	3,301.1	5,051.4	121.4	298.3	6,964.5	165.2	1,316.3	980.4	3,841.0	661.5	3,853.4
December 9/	28,794.8r	13,224.4	7,153.1	3,353.9r	4,973.5	89.9r	306.2r	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,838.3r 9/	220.8r	1,402.5r	1,141.0r	4,453.1r	620.9r	4,227.2r 9/
1965-January	28,728.3r	12,588.4r	7,696.6r	3,360.5r	4,985.9	97.0r	309.5r	7,616.5r	221.9	1,427.2r	1,127.3r	4,226.5r	613.5r	4,440.4r
February	28,837.6	12,684.6	7,689.4	3,407.7	4,982.5	73.3	492.9	7,728.4	250.3	1,490.7	1,196.3	4,154.5	636.6	4,679.1
March p	28,210.8	12,296.7	7,321.5	3,448.0	5,081.1	63.6	457.9	7,810.3	243.4	1,505.4	1,206.3	4,272.1	583.1	4,692.8
April p	27,758.4	11,964.9	7,187.4	3,433.8	5,086.1	86.2	441.3	7,676.3	206.9	1,495.0	1,200.8	4,233.0	540.6	4,633.8

1/ For exclusions see headnote on page 84.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; September 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ See footnote 9.
9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $427.1 million of short-term claims and $255.8 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures. p Preliminary. r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965-January-April p	304.9	330.4	-25.5	16.5	63.3	-105.1	167.7	125.5	42.2	1,113.6	1,146.3	-32.7	-16.0
1964-April	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3	-24.1
May	221.4	304.2	-82.9	.1	19.5	-102.5	31.4	17.8	13.6	281.1	278.3	2.8	-66.5
June	20.9	9.3	11.6	1.1	10.5	.1	53.5	30.9	22.6	259.7	265.7	-6.0	28.2
July	508.5	525.0	-16.5	-23.2	6.3	.4	33.9	28.3	5.6	250.5	324.3	-73.8	-84.7
August	19.7	117.4	-97.8	-40.0	3.2	-61.0	66.3	18.7	47.6	193.8	243.6	-49.8	-100.0
September	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4
November	31.8	68.8	-37.0	-40.2	3.1	.1	50.6	18.4	32.2	246.8	273.7	-27.0	-31.8
December	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	245.3	282.6	-37.2	-11.0
1965-January	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February	99.5	106.9	-7.4	31.8	-1.4	-37.8	13.3	29.7	-16.4	269.5	261.9	7.6	-16.2
March p	21.3	38.0	-16.7	-	-16.9	.2	72.0	49.4	22.6	347.9	339.8	8.1	14.0
April p	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	317.9	-48.6	61.0

1/ For exclusions see headnote on page 84.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,838.1	-923.3	748.4	548.2	200.3	1,663.2	2,386.3	-723.1
1965-January-April p	233.7	707.3	-473.7	333.9	214.7	119.2	567.5	922.0	-354.5
1964-April	70.4	191.6	-121.2	71.0	49.5	21.5	141.4	241.1	-99.7
May	53.4	156.5	-103.1	61.7	49.7	11.9	115.1	206.3	-91.2
June	67.3	111.8	-44.5	63.9	47.1	16.8	131.2	158.9	-27.7
July	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5
August	37.4	31.8	5.6	48.7	32.5	16.2	86.1	64.3	21.8
September	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October	251.9	399.5	-147.6	60.3	59.3	1.0	312.2	458.8	-146.5
November	86.2	342.2	-256.1	54.8	49.6	5.1	140.9	391.9	-251.0
December	93.5	220.8	-127.3	72.3	59.2	13.0	165.8	280.0	-114.3
1965-January	48.9	107.3	-58.4	86.5	48.1	38.4	135.4	155.4	-20.0
February	52.0	268.7	-216.7	77.4	43.9	33.5	129.5	312.6	-183.2
March p	46.1	148.4	-102.4	77.0	53.4	23.6	123.0	201.8	-78.8
April p	86.7	182.9	-96.3	93.0	69.2	23.8	179.7	252.2	-72.5

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964		1965			
	1961	1962	1963	1964	November	December	January	February	March p	April p
Europe:										
Austria	255.1	329.1	365.5	323.3	349.4	323.3	296.2	268.9	246.9	214.9
Belgium	326.0	177.4	419.9	436.0	473.2	436.0	469.9	458.1	410.6	458.9
Denmark	52.1	67.0	160.7	336.0	280.4	336.0	343.6	334.2	337.9	317.9
Finland	90.8	73.2	99.3	127.1	110.4	127.1	128.7	126.0	115.7	122.0
France	988.7	1,156.6	1,478.3	1,663.0	1,600.2	1,663.0	1,528.7	1,564.5	1,332.5	1,268.1
Germany	2,841.6	2,729.9	3,040.7	2,009.6	2,152.0	2,009.6	1,927.4r	1,910.0	1,888.0	1,873.5
Greece	67.2	118.9	188.4	174.4	172.4	174.4	164.8	151.8	149.8	148.1
Italy	1,234.1	1,383.8	802.5	1,621.8	1,434.4	1,621.8	1,591.2	1,570.3	1,445.8	1,343.9
Netherlands	216.4	248.2	360.1	367.3	447.4	367.3	354.9	339.4	313.1	327.8
Norway	105.2	124.7	132.9	183.4	181.6	183.4	153.5	174.3	203.3	197.5
Portugal	99.3	160.6	191.4	257.4	227.5	257.4	257.4	267.1	264.3	263.8
Spain	153.4	177.2	205.0	393.6	410.2	393.6	406.8	336.9	277.0	242.7
Sweden	406.4	490.5	409.1	643.6	652.5	643.6	681.5	716.8	738.9	723.5
Switzerland	874.8	907.5	905.6	1,370.0	1,198.7	1,370.0	1,320.8	1,307.7	1,224.8	1,208.7
Turkey	25.9	25.2	20.6	35.8	27.5	35.8	25.5	20.6	26.7	19.9
United Kingdom	2,226.6	1,608.6	1,483.2	1,883.9r	2,004.5	1,883.9r	2,034.4r	2,074.0	2,196.6	1,892.4
Yugoslavia	11.6	10.5	15.9	31.7	14.5	31.7	21.1	17.1	21.4	16.9
Other Western Europe 2/	326.4	351.7	465.2	357.8	250.6	357.8	252.7	324.5	296.2	338.5
U.S.S.R.	4.8	2.6	1.8	2.5	3.4	2.5	2.7	2.4	1.7	2.8
Other Eastern Europe 2/	15.7	18.5	23.7	18.7	20.8	18.7	24.3	24.5	24.0	21.0
Total Europe	10,322.0	10,161.7	10,769.8	12,237.0r	12,011.7	12,237.0r	11,986.1r	11,989.2	11,515.1	11,002.7
Canada	2,757.6	3,348.9	2,987.7	2,983.0r	3,471.0	2,983.0r	2,960.4r	2,941.0	2,519.7	2,548.4
Latin America:										
Argentina	234.7	209.6	375.5	290.1	278.5	290.1	297.1	300.9	299.9	305.8
Brazil	228.2	204.1	179.2	257.0	253.0	257.0	279.6	304.4	327.9	295.3
Chile	105.3	135.3	143.4	175.6	151.5	175.6	189.0	161.0	163.1	154.3
Colombia	146.8	148.3	169.3	207.0	176.9	207.0	175.3	194.4	163.5	166.8
Cuba	42.5	14.7 3/	10.9	10.0	9.7	10.0	9.3	9.7	9.5	10.1
Mexico	494.7	531.1	668.8	734.0	772.6	734.0	697.8	709.1	742.8	699.0
Panama	86.7	98.2	128.7	98.7	103.2	98.7	101.1	110.4	109.0	103.0
Peru	84.0	105.1	158.2	205.1	196.2	205.1	241.0	243.6	265.6	245.8
Uruguay	57.0	101.1	113.5	110.5	111.5	110.5	114.9	119.2	123.1	126.9
Venezuela	418.0	405.0	590.7	728.7	714.4	728.7	758.8	714.4	694.6	793.2
Other Latin American Republics 4/	228.0	264.7	354.7	410.9r	409.7	410.9r	414.1r	440.8	466.4	475.9
Bahamas and Bermuda 5/	111.0	122.8	135.9	180.5	174.3	180.5	181.9	207.4	211.0	221.3
Netherlands Antilles and Surinam	88.8	97.4	93.3	114.2	113.3	114.2	115.1	114.4	111.0	106.9
Other Latin America 4/ 5/	14.9	10.5	15.4	11.7r	14.9	11.7r	13.8r	15.5	17.7	19.0
Total Latin America	2,340.5	2,448.0	3,137.4	3,533.9r	3,479.8	3,533.9r	3,588.8r	3,645.4	3,704.9	3,723.1
Asia:										
China Mainland	34.6	35.7	34.9	34.7	35.1	34.7	35.1	34.8	34.8	34.9
Hong Kong	55.5	65.3	66.0	95.0	84.7	95.0	96.4	100.4	94.4	97.4
India	77.7	41.4	50.8	59.2	62.7	59.2	64.5	70.0	61.2	66.9
Indonesia	75.6	28.5	47.8	37.5	37.2	37.5	26.5	30.0	27.4	28.3
Israel	63.0	81.3	111.9	133.1	140.4	133.1	130.9	134.1	127.4	115.6
Japan	1,671.6 6/	2,195.2	2,483.8	2,718.7	2,607.7	2,718.7	2,716.2	2,738.7	2,803.5	2,737.3
Korea	199.5	135.7	112.6	104.3	105.7	104.3	115.9	111.4	99.5	92.9
Philippines	185.0	174.5	208.6	233.0	228.2	233.0	242.5	258.8	252.2	248.2
Taiwan	92.0	75.2	149.2	221.4	221.3	221.4	225.4	230.1	232.4	232.3
Thailand	264.4	332.7	382.1	457.8	444.5	457.8	471.1	484.0	487.8	487.9
Other Asia	254.6	278.6	352.9	543.0	585.4	543.0	618.3	615.0	703.0	774.3
Total Asia	2,973.6	3,444.1	4,000.6	4,637.8	4,552.8	4,637.8	4,742.8	4,807.3	4,923.7	4,915.9
Africa:										
Congo (Leopoldville)	33.9	35.2	25.7	25.5	25.2	25.5	22.8	33.1	37.0	34.6
Morocco 5/	93.0	67.9	48.8	6.7	6.9	6.7	7.8	8.4	9.4	10.4
South Africa	31.7	41.5	40.9	46.3r	51.3	46.3r	56.7r	61.3	49.1	52.5
Unitad Arab Republic (Egypt)	14.5	13.9	13.8	24.0	19.4	24.0	27.7	27.6	23.8	25.2
Other Africa 7/	110.2	160.5	111.7	135.3r	134.8	135.3r	131.2r	142.5	143.6	150.0
Total Africa 7/	283.3	319.0	241.0	237.8r	237.7	237.8r	246.1r	272.9	262.8	272.6
Other countries:										
Australia	97.8	147.1	180.2	176.2	162.8	176.2	200.7	178.4	181.7	184.3
All other 7/	6.0	5.2	13.4	15.5	18.2	15.5	17.6	20.8	21.8	25.4
Total other countries 7/	103.8	152.3	193.5	191.7	181.0	191.7	218.3	199.2	203.5	209.6
International and regional:										
International	3,694.7	4,937.9	4,501.4	4,802.2	4,889.0	4,802.2	4,811.2	4,815.2	4,916.4	4,913.9
European regional 2/	2/	33.9	17.9	21.8	18.0	21.8	19.1	17.5	19.1	14.8
Latin American regional	57.1	172.8	117.7	149.5	144.4	149.5	155.6	149.8	145.5	157.3
Total international and regional 2/	3,751.7	5,144.5	4,637.1	4,973.5	5,051.4	4,973.5	4,985.9	4,982.5	5,081.1	5,086.1
Grand total	22,532.6 6/	25,018.6	25,967.1	28,794.8r	28,985.4	28,794.8r	28,728.3r	28,837.6	28,210.8	27,758.4

1/ For exclusions see headnote on page 84.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1961 and 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilites to some countries in the "All other" category.
p Preliminary. r Revised.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1964			1965			
	1962	1963	1964 2/	November	December 2/	December 3/	January	February	March p	April p
Europe:										
Austria	7.3	7.9	10.5	7.3	10.5	10.6	8.7	9.2	10.2	9.1
Belgium	32.2	25.5	41.8	34.1	41.8	48.2r	56.8	71.5	48.7	49.0
Denmark	13.6	13.3	27.5	16.4	27.5	26.2	17.8	20.0	21.4	26.9
Finland	30.1	52.2	85.2	71.4	85.2	84.1	76.9	76.1	76.7	77.4
France	68.2	69.5	79.0	76.0	79.0	81.3r	88.7r	81.2	71.7	82.1
Germany	186.1	121.2	159.3	175.0	159.3	151.6r	138.8r	203.2r	186.2	172.8
Greece	6.5	9.1	9.3	10.3	9.3	10.0r	10.5r	9.0	9.7	10.1
Italy	53.6	96.8	108.9	122.2	108.9	114.0	106.4	124.5	138.4	122.8
Netherlands	26.9	33.4	39.1	41.9	39.1	36.5	32.9	41.9	46.0	47.2
Norway	35.0	40.3	42.5	40.8	42.5	42.8	45.5	43.9	49.2	49.2
Portugal	8.8	14.2	19.0	19.8	19.0	23.0	27.7	26.1	34.3	35.5
Spain	19.4	25.5	39.6	31.8	39.6	39.6	31.6	25.6	32.1	43.1
Sweden	17.8	30.1	47.1	40.8	47.1	48.5	50.6	45.0	44.4	46.6
Switzerland	75.4	70.0	97.4	91.5	97.4	111.2r	111.7r	117.9	116.4	98.2
Turkey	41.5	48.0	36.4	15.4	36.4	36.5	36.0	32.3	30.2	7.0
United Kingdom	221.4	236.8	318.8	277.6	318.8	309.8r	220.5r	192.4	199.5	213.3
Yugoslavia	5.7	6.6	14.8	15.1	14.8	15.6	16.2	15.0	19.7	24.1
Other Western Europe 4/	19.5	22.9	20.2	21.2	20.2	20.2	20.5	20.7	22.7	23.9
U.S.S.R.	*	*	*	*	*	*	*	*	*	.5
Other Eastern Europe 4/ 5/	7.9	15.7	20.3	20.2	20.3	20.4	21.1	23.0	23.8	28.2
Total Europe	877.0	939.1	1,216.7	1,128.8	1,216.7	1,230.0r	1,168.9r	1,178.3	1,181.4	1,167.3
Canada	526.1	637.8	724.6	627.4	724.6	912.2r	884.7r	939.3	880.5	800.1
Latin America:										
Argentina	180.9	188.0	209.9	204.8	209.9	203.2r	206.8	206.2	199.5	202.6
Brazil	171.3	162.5	145.4	145.9	145.4	126.0r	122.5	116.9	118.8	108.3
Chile	186.3	187.5	187.9	187.5	187.9	175.5r	164.4r	155.2	139.9	139.6
Colombia	131.4	207.5	319.3	300.0	319.3	338.1r	310.8r	311.2	292.0	290.5
Cuba	17.0	17.5	16.9	16.6	16.9	16.9	16.4	16.4	16.4	16.6
Mexico	407.9	465.1	630.5	603.9	630.5	645.4r	660.0r	687.7	685.6	684.4
Panama	29.5	34.6	41.0	38.4	41.0	48.1r	47.8r	56.3	48.3	47.7
Peru	85.0	99.5	101.9	99.2	101.9	107.7	108.5	111.7	115.8	112.0
Uruguay	122.2	64.6	76.5	67.3	76.5	76.7	77.4	83.2	82.7	80.0
Venezuela	102.1	113.7	165.4	153.0	165.4	168.2r	157.6	160.7	164.4	172.6
Other Latin American Republics 6/	65.6	134.5	222.1	199.2	222.1	223.4	221.1	228.5	227.8	221.4
Bahamas and Bermuda	7/	41.8	57.7	49.9	57.7	65.0r	67.9r	62.8	62.2	57.8
Netherlands Antilles and Surinam.	9.2	8.8	17.8	16.9	17.8	18.1	18.9	18.6	18.7	18.8
Other Latin America 6/ 7/	97.9	15.8	19.7	15.8	19.7	20.4	16.5	19.2	18.5	18.5
Total Latin America	1,606.4	1,741.6	2,211.8	2,098.3	2,211.8	2,232.5r	2,196.6r	2,234.6	2,190.5	2,170.8
Asia:										
China Mainland	1.7	1.7	1.6	1.6	1.6	1.6	1.5	.8	.8	.7
Hong Kong	13.5	11.0	26.4	20.3	26.4	28.1	21.2	20.6	25.0	24.5
India	19.9	17.3	21.7	18.8	21.7	20.8	21.5	16.2	28.4	27.7
Indonesia	.4	.3	6.8	3.0	6.8	6.8	7.3	7.3	7.0	7.2
Israel	37.0	22.3	43.9	44.6	43.9	45.0r	33.0r	44.1	52.8	55.1
Japan	1,739.9	2,171.4	2,652.8	2,495.8	2,652.8	2,786.6r	2,725.6r	2,726.0	2,848.2	2,819.0
Korea	3.4	25.0	21.1	24.6	21.1	21.2	20.3	20.2	19.9	20.8
Philippines	70.4	113.2	202.3	182.9	202.3	202.7r	205.2	207.5	211.5	210.9
Taiwan	9.3	8.0	8.6	7.6	8.6	9.1	9.7	11.9	12.4	12.6
Thailand	41.5	52.3	63.9	55.1	63.9	64.7	69.8	72.6	70.7	73.0
Other Asia	80.3	70.9	88.0	79.2	88.0	81.7	80.4	80.1	97.3	98.8
Total Asia	2,017.2	2,493.3	3,137.0	2,933.5	3,137.0	3,268.2r	3,195.5r	3,207.3	3,373.9	3,350.3
Africa:										
Congo (Leopoldville)	2.4	.7	.6	.9	.6	.6	.6	.8	.8	.5
Morocco	8/	1.3	2.0	1.8	2.0	2.0	1.5	1.5	2.6	2.0
South Africa	10.3	15.4	19.3	18.8	19.3	20.1r	15.3r	14.4	19.4	20.8
United Arab Republic (Egypt)	25.5	28.0	42.3	28.2	42.3	42.1	31.1	29.2	35.3	35.4
Other Africa	8/	58.7	55.9	59.5	55.9	66.8r	63.5r	71.1	73.1	71.8
Total Africa	9/	104.2	120.2	109.2	120.2	131.6r	111.9r	117.1	131.1	130.5
Other countries:										
Australia	41.1	48.4	48.2	57.7	48.2	48.0	43.2	39.2	40.6	44.6
All other 8/	57.2	9.3	10.1	9.1	10.1	15.5r	13.2	11.9	12.1	12.6
Total other countries 9/	136.5	57.7	58.3	66.7	58.3	63.5	56.4	51.1	52.7	57.2
International and regional	*	1.3	.6	.6	.6	.2	2.5	.8	.2	.3
Grand total	5,163.2	5,974.9	7,469.3 2/	6,964.5	7,469.3 2/	7,838.3 3/	7,616.5r	7,728.4	7,810.3	7,676.3

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
2/ See footnote 3.
3/ Differs from December 1964 data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $427.1 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
4/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.
5/ Through 1962, includes Czechoslovakia, Poland and Rumania only.
6/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
7/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."
8/ Through 1962, "All other" countries include Morocco and "Other Africa."
9/ Through 1962, "Total other countries" include "Total Africa."
* Less than $50,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year			1964			1965			
	1962	1963 1/ 2/	1964 3/	November	December 3/	December 4/	January	February	March p	April p
Europe:										
Austria	65.4	101.2	134.8	132.5	134.8	134.9	131.6	129.4	129.1	128.5
Belgium	11.8	57.1	83.5	83.6	83.5	86.5	99.5	101.6	101.7	104.4
Denmark	10.0	53.3	55.3	55.6	55.3	56.8	57.9	57.5	56.9	55.0
Finland	12.9	41.7	64.6	62.2	64.6	66.1	68.6	63.5	63.7	63.4
France	24.5	38.7	61.8	58.3	61.8	66.3r	64.4r	67.6	67.1	67.7
Germany	80.3	135.6	158.9	152.7	158.9	159.5	189.2	266.4	262.0	265.3
Greece	13.4	16.4	50.0	34.7	50.0	50.3	50.1	53.8	64.7	61.0
Italy	31.6	160.8	374.3	314.4	374.3	380.7	384.8r	399.5	394.5	393.1
Netherlands	1.1	5.0	15.2	15.2	15.2	15.2	13.2	10.4	9.2	7.1
Norway	201.9	237.8	265.9	251.0	265.9	267.3	263.0	267.2	263.9	263.1
Portugal	26.6	75.5	85.8	76.6	85.8	82.4	82.2	82.1	82.0	86.2
Spain	10.2	48.6	69.6	71.5	69.6	73.1	72.4	73.5	68.6	67.9
Sweden	39.1	45.2	109.6	100.1	109.6	109.1r	115.3	121.5	112.1	110.1
Switzerland	17.6	16.1	41.8	39.8	41.8	37.3	49.5	53.6	52.4	52.1
Turkey	.1	.7	.8	.7	.8	.8	.1	.1	.8	.8
United Kingdom	25.2	37.9	76.6	77.1	76.6	81.9r	77.4r	85.0	90.4	89.7
Yugoslavia	1.1	.9	1.9	1.8	1.9	2.3	2.3	2.2	1.9	1.9
Other Western Europe	4.8	8.9	19.9	20.1	19.9	19.9	19.9	19.2	19.2	22.1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	19.3	17.4	21.8	17.4	13.3	11.8	11.9	11.2	12.0
Total Europe	577.6	1,100.7 2/	1,687.7	1,569.7	1,687.7	1,703.5r	1,753.3r	1,866.1	1,851.5	1,851.3
Canada	303.6	289.8	272.6	291.2	272.6	303.5r	327.7r	375.4	342.4	356.0
Latin America:										
Argentina	62.0	86.2	81.6	82.4	81.6	86.7r	86.1	85.4	83.9	80.3
Brazil	253.1	267.1	167.4	175.9	167.4	169.1r	169.9	168.9	163.9	122.1
Chile	18.5	23.4	16.3	20.6	16.3	17.5	58.1	59.5	60.3	59.0
Colombia	64.3	61.6	46.1	48.7	46.1	47.3r	62.9	70.6	74.1	74.5
Cuba	.9	.6	.6	.6	.6	.6	.6	.6	1.1	.6
Mexico	194.9	322.4	453.0	447.3	453.0	509.0r	499.1r	501.5	517.5	490.9
Panama	21.5	25.7	51.2	49.7	51.2	75.2r	75.1r	82.0	64.7	69.4
Peru	13.3	26.0	47.3	45.7	47.3	48.5r	83.9	84.7	86.7	87.6
Uruguay	1.5	31.3	36.9	37.0	36.9	37.0	36.9	36.6	36.3	36.5
Venezuela	166.9	56.6	99.6	94.5	99.6	100.6	84.9	85.2	86.7	88.4
Other Latin American Republics 5/	9.8	64.2	91.0	89.9	91.0	97.6r	108.6r	117.8	116.1	114.7
Bahamas and Bermuda	6/	43.7	35.8	37.3	35.8	37.2	41.7	51.3	55.4	55.1
Netherlands Antilles and Surinam	7.5	4.9	33.8	21.8	33.8	33.8	43.6	45.8	45.3	45.9
Other Latin America 5/ 6/	71.7	1.7	1.3	1.7	1.3	6.6r	4.5	4.1	6.3	6.2
Total Latin America	886.0	1,015.3 2/	1,161.9	1,153.2	1,161.9	1,266.8r	1,356.0r	1,394.0	1,398.3	1,331.2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3.0	1.5	1.6	1.6	1.6	2.0	2.0	2.0	2.8	2.5
India	15.0	24.6	28.3	27.9	28.3	30.9r	29.8	31.3	40.1	38.8
Indonesia	-	-	-	-	-	*	*	*	*	*
Israel	27.7	28.2	24.8	24.3	24.8	28.6r	28.6r	30.3	31.3	30.2
Japan	74.3	248.5	384.7	369.0	384.7	427.4r	452.3r	451.8	469.1	475.8
Korea	*	3.2	3.1	3.1	3.1	3.7r	3.1	3.1	4.7	4.6
Philippines	70.4	100.8	138.0	140.1	138.0	144.2r	151.7r	167.0	172.0	172.0
Taiwan	.6	1.6	3.4	2.6	3.4	3.4	3.4	3.3	3.3	3.9
Thailand	3.6	3.7	7.6	7.1	7.6	7.8	7.5	7.5	7.3	6.7
Other Asia	27.4	31.3	31.4	31.5	31.4	34.1	33.3	31.6	35.3	37.9
Total Asia	222.1	443.5 2/	622.8	607.1	622.8	682.0r	711.7r	727.8	765.8	772.3
Africa:										
Congo (Leopoldville)	35.0	28.2	14.0	15.2	14.0	14.3r	14.3	8.0	8.1	8.0
Morocco	7/	-	.8	.8	.8	.1r	.9	.9	.8	.9
South Africa	23.9	15.5	21.2	21.2	21.2	22.8r	45.2	48.1	50.7	48.6
United Arab Republic (Egypt)	1.6	.1	.5	.5	.5	.5	2.5	3.2	6.5	9.5
Other Africa	7/	69.1	86.3	87.0	86.3	111.4r	109.7r	122.3	131.6	119.8
Total Africa	8/	112.9	122.7	124.7	122.7	149.1r	172.5r	182.5	197.6	186.7
Other countries:										
Australia	43.8	60.2	97.6	99.6	97.6	114.8r	111.5r	126.2	122.8	122.1
All other 7/	66.9	7.6	5.8	7.7	5.8	6.8	7.4	6.9	13.6	13.3
Total other countries 8/	171.1	67.7	103.4	107.3	103.4	121.6r	118.9r	133.0	136.4	135.4
International and regional	-	-	.2	.2	.2	.7r	.4r	.2	.7	.7
Grand total	2,160.4	3,029.8 1/2/	3,971.4 3/	3,853.4	3,971.4 3/	4,227.2r	4,440.4r	4,679.1	4,692.8	4,633.8

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ See footnote 4.

4/ Differs from December 1964 data in praceding column because of the addition of $255.8 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

5/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

6/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

7/ Through 1962, "All other" countries include Morocco and "Other Africa."

8/ Through 1962, "Total other countries" include "Total Africa."

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964		1965			
	1962	1963	1964	1965 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-3,193	1,985	-	5	-	-	-	5	-	-
Belgium	-8,231	588	-599	70	10	2	23	-	-	47
Denmark	-14,355	-2,681	98	-349	-	-	-	-331	-18	-
Finland	-391	-2,050	-	-	-	-	-	-	-	-
France	-1,379	175	1,570	111	414	27	99	-65	-42	119
Germany	188	79	226	138	-	286	258	-107	-20	7
Greece	-40	-16	6	-11	-	1	-3	-5	-	-3
Italy	249	553	-28	557	-230	126	191	96	114	156
Netherlands	-1,473	504	635	25	-4	183	489	-45	6	-425
Norway	-38,758	38,965	-32,920	-29,810	-1	-	-15,321	-14,483	-1	-5
Portugal	-16	-13	-130	2	-125	-	-	2	-13	13
Spain	-154	-144	12	45	-	-	-	9	37	-1
Sweden	-126	39,405	-89,365	-677	-38,615	-	2,001	-2,000	-448	-230
Switzerland	-112	247	3,377	46	211	639	180	-319	-234	419
Turkey	10	-19	-	17	-	-	12	5	-	-
United Kingdom	-65,319	-8,762	85,914	56,851	4,800	2,414	3,246	-2,884	-7,922	64,411
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	1,658	2,168	3,700	86	48	151	5	-	29	52
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-	10	-	-	-	-	-
Total Europe	-131,512	70,894	-27,589	27,106	-33,482	3,829	-8,820	-20,122	-8,512	64,560
Canada	-69,449	296,901	3,034	47,864	-1,575	-2,114	9,525	45,698	-10,326	2,967
Latin America:										
Argentina	154	-141	-6	45	-10	-	39	6	-	-
Brazil	-332	64	185	-6	10	22	-	-	-	-6
Chile	-19	33	16	-7	-	-	-	-7	-	-
Colombia	-4	-41	5	-3	-14	-	-3	-	-	-
Cuba	12	139	5	-	-	-	-	-	-	-
Mexico	-950	266	-798	-503	3	47	1	-39	-153	-312
Panama	48	-65	-9,029	-50	-	289	-	-	-50	-
Peru	-236	-335	693	-60	283	29	12	4	-76	-
Uruguay	-52	-41	-141	-25	-106	-	-57	-	-25	57
Venezuela	301	-329	268	46	2	15	56	-14	10	-6
Other Latin American Republics	357	-244	28	-2	-	115	-1	-	-	-1
Bahamas and Bermuda	1,398	-227	544	-688	534	-27	-6	825	749	-2,256
Netherlands Antilles and Surinam	1,467	735	1,038	1,897	-1,086	10	751	12	1,439	-305
Other Latin America	-	-	-97	-	-100	-	-	-	-	-
Total Latin America	2,144	-186	-7,289	644	-484	500	792	787	1,894	-2,829
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-39	9	339	2	-	-	-	-	2	-
India	-476	-988	14	5	-6	-	5	-	-	-
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	8	12	1	-1,500	-	-	-	-	1
Japan	23	26	20	4,005	10	-	1	4,010	-4	-2
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-80	-	-	-	-	-	-	-
Taiwan	-	-76	-25	1	-	-	-	-	-	1
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,694	1,785	-8	-74	1	-10	-1	4	-1
Total Asia	-5,837	652	1,835	4,006	-1,570	1	-4	4,009	2	-1
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	-2	4	-	-	-	-	-2
South Africa	-1	-88	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-1,971	1,023	6,805	6	-10	-1	6	-	-	-
Total Africa	-1,972	880	6,958	4	-6	-1	6	-	-	-2
Other countries:										
Australia	7	-19	-	10	-	-	10	-	-	-
All other	-	2	537	-	-	19	-	-	-	-
Total other countries	7	-17	537	10	-	19	10	-	-	-
International and regional:										
International	-441,527	330,574	-307,840	-105,420	67	-	-67,550	-37,801	33	-102
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-28,783	-7,312	282	53	262	-	-	186	96
Total international and regional	-521,370	301,791	-315,202	-105,138	120	262	-67,550	-37,801	219	-6
Grand total	-727,989	670,915	-337,716	-25,504	-36,997	2,496	-66,041	-7,429	-16,723	64,689

1/ For exclusions see headnote on page 84.
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Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964		1965			
	1962	1963	1964	1965 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-9	23	-23	118	5	18	27	33	-11	69
Belgium	-439	-1,793	-400	213	-81	172	117	10	36	50
Denmark	-410	-409	-251	-134	6	-	-7	-	-127	-
Finland	-	-3	-	-	-	-	-	-	-	-
France	-451	585	-273	-414	-150	74	-1,371	248	359	350
Germany	-103	2,654	2,053	-237	6	108	-81	-182	74	-48
Greece	-3	-19	373	-4	-5	-	-	-	-	-4
Italy	-428	-927	460	-86	-207	44	-13	22	-57	-38
Netherlands	-2,616	-1,545	-4,291	-1,386	194	-276	-344	-633	-35	-374
Norway	-78	14,804	11,196	13,034	44	-	21	-34	13,014	33
Portugal	140	-110	-19	652	-	-	-	-19	-	671
Spain	269	-334	25	223	84	-48	-12	63	70	102
Sweden	211	-1,128	-609	-825	-794	1,411	-394	708	-599	-540
Switzerland	11,345	11,258	13,574	898	521	1,278	-867	-264	715	1,314
Turkey	-4	-6	-7	14	-	-	9	-	5	-
United Kingdom	7,616	9,507	172,530	46,145	28,098	18,264	104	-3,991	11,857	38,175
Yugoslavia	-	-	-338	-	-	-	-	-	-	-
Other Western Europe	-4,366	782	235	168	150	87	127	134	-73	-20
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-42	-	-	-	-	-17	-25
Total Europe	10,674	33,345	194,219	58,337	27,871	21,132	-2,684	-3,905	25,211	39,715
Canada	-76,249	-51,845	-31,853	-16,600	3,736	1,202	-5,650	-11,058	-2,784	2,892
Latin America:										
Argentina	132	217	461	194	71	-82	230	-31	-13	8
Brazil	917	687	-46	-1,201	32	3	3	-920	-68	-216
Chile	65	-70	-20	98	-	9	-15	51	20	42
Colombia	108	81	56	47	-4	11	-4	8	9	34
Cuba	-1	19	-26	-	-28	-	-	-	-	-
Mexico	69	1	310	400	-43	152	-128	-45	95	478
Panama	-2,705	1,284	-279	-411	86	-146	-201	-31	49	-228
Peru	-2	20	53	7	-	-5	-1	9	-	-1
Uruguay	1,589	-148	593	24	102	182	51	-79	8	44
Venezuela	-35	179	-420	50	-8	21	-1	-1	23	29
Other Latin American Republics 1/	289	93	574	331	61	64	28	101	69	133
Bahamas and Bermuda	2/	2/	1,247	-269	154	356	-95	9	-60	-123
Netherlands Antilles and Surinam	-542	1,786	-4,702	-2,144	-692	589	-798	-589	-370	-387
Other Latin America 1/ 2/	912	1,153	64	6	6	27	-	-	-	6
Total Latin America	796	5,302	-2,135	-2,868	-263	1,181	-931	-1,518	-238	-181
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	111	39	-171	11	45	-36	91
India	6	17	-3	26	-	1	14	-	12	-
Indonesia	-10	-	-	-192	-	-	-	-	-192	-
Israel	-12	-	-25	25	-2	-1	-	6	21	-2
Japan	-29	104	334	41	-	121	25	-12	34	-6
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-6	-18	262	21	-	-	18	-3	6	-
Taiwan	56	904	723	891	-	-	-	198	-	693
Thailand	3	-	9	4	-	9	12	-	-8	-
Other Asia	87	4,905	3,771	-614	371	179	-26	91	-21	-658
Total Asia	766	6,143	5,033	313	408	138	54	325	-184	118
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	3/	3/	52	-13	1	45	-	-	-	-13
South Africa	82	-19	-21	25	-5	-1	-4	-	29	-
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-
Other Africa	3/	3/	-505	51	-5	87	16	-17	100	-48
Total Africa	4/	4/	-470	63	-9	131	12	-17	129	-61
Other countries:										
Australia	-11	49	-4	8	-	5	10	-5	3	-
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	8	-	5	10	-5	3	-
International and regional:										
International	12,078	16,190	11,506	2,954	416	-44	339	-203	481	2,337
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	2,954	416	-44	339	-203	481	2,337
Grand total	-51,333	9,329	176,292	42,207	32,159	23,745	-8,850	-16,381	22,618	44,820

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964		1965			
	1962	1963	1964	1965 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-202	1,968	4,120	-2,385	-21	846	-425	-465	-1,683	188
Belgium	-3,697	-10,960	-11,580	-5,092	-5,257	-2,467	-1,496	-1,577	-561	-1,458
Denmark	-268	-641	1,025	-206	-39	-24	73	-105	-71	-103
Finland	-425	-891	643	133	-49	410	8	2	-18	141
France	4,852	-9,006	-36,816	9,171	-1,923	-2,998	945	1,862	8,462	-2,098
Germany	31,618	-8,370	-2,811	4,061	-782	877	990	5	2,946	120
Greece	12	-327	-396	-341	320	-270	109	-343	-6	-101
Italy	-2,972	5,004	6,984	4,248	302	40	130	359	4,301	-542
Netherlands	8,504	3,075	17,050	6,605	-946	-1,019	680	1,172	4,951	-198
Norway	-898	-1,412	-2,414	-181	-41	2	-368	-51	195	43
Portugal	429	15,595	6,127	1,086	-422	-43	1,059	361	412	-746
Spain	217	589	-145	-1,228	-81	190	-222	-705	-15	-286
Sweden	-3,862	-267	-2,119	-639	68	-290	-571	-681	639	-26
Switzerland	117,236	-25,393	-213,879	-19,549	-26,930	-15,038	-850	-2,026	-2,508	-14,165
Turkey	-262	459	-10,684	-29	-5,653	-104	-56	10	-	17
United Kingdom	-40,589	196,896	-176,832	-49,891	12,900	-23,223	-3,022	11,221	-19,467	-38,623
Yugoslavia	-	362	2,170	393	-	1	-	-200	593	-
Other Western Europe	3,473	-1,304	-2,152	-2,732	-1,507	-486	-259	-1,219	-804	-450
U.S.S.R.	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/	-14	660	-140	42	7	6	18	-13	36	1
Total Europe	113,152	166,037	-421,890	-56,534	-30,054	-43,590	-3,257	7,607	-2,598	-58,286
Canada	32,866	5,132	35,074	20,133	1,049	1,734	2,626	544	9,687	7,276
Latin America:										
Argentina	120	2,461	2,050	438	425	204	103	430	-174	79
Brazil	-1,238	3,007	1,745	-257	42	294	-51	123	-128	-201
Chile	2,566	2,249	1,900	-509	290	6	-45	-231	-38	-195
Colombia	361	1,097	1,530	1,396	51	170	176	514	387	319
Cuba	-184	-136	-1	-444	1	-1	-21	1	-424	-
Mexico	-6,029	-777	8,760	-1,623	-588	692	254	306	-2,255	72
Panama	3,881	-1,300	-2,796	-997	-71	3,023	1,579	-1,605	-940	-31
Peru	-1,290	897	552	-225	-264	-120	-72	34	30	-217
Uruguay	-21,587	347	-2,614	-2,836	312	645	-884	-80	-1,318	-554
Venezuela	3,017	-1,055	4,910	2,716	116	80	-241	988	1,708	261
Other Latin American Republics 2/	-789	1,160	1,138	-6	9	-215	82	-154	-96	162
Bahamas and Bermuda	3/	3/	2,703	2,755	391	431	-700	619	866	1,970
Netherlands Antilles and Surinam	1,594	2,369	7,056	-3,588	-221	-1,952	340	-2,190	-732	-1,006
Other Latin America 2/ 3/	-1,715	-1,680	-127	22	-142	-6	-330	205	-15	162
Total Latin America	-21,293	8,639	26,806	-3,158	351	3,251	190	-1,040	-3,129	821
Asia:										
China Mainland	56	-118	-113	-	-	-5	-	-	-	-
Hong Kong	-23,249	3,227	802	-814	755	-229	-542	138	631	-1,041
India	65	114	-240	1	20	71	-21	-4	16	10
Indonesia	77	-89	2	25	-11	-1	10	1	15	-1
Israel	738	472	670	344	16	81	115	89	68	72
Japan	515	615	416	183	83	131	60	-25	56	92
Korea	103	-45	62	6	6	2	1	-1	3	3
Philippines	-5	396	-99	150	104	4	375	-203	-21	-1
Taiwan	-71	-8	-240	-219	25	4	-33	-169	-10	-7
Thailand	147	69	-170	6	14	4	-20	2	24	-
Other Asia	3,345	6,282	4,032	4,903	507	128	36	331	2,469	2,067
Total Asia	-18,279	10,915	5,122	4,585	1,519	190	-19	159	3,251	1,194
Africa:										
Congo (Leopoldville)	-52	34	26	30	11	-41	2	23	18	-13
Morocco	4/	4/	-199	125	11	-	158	1	-14	-20
South Africa	213	64	171	84	-10	89	77	6	1	-
United Arab Republic (Egypt)	-61	768	423	28	-6	5	21	10	-4	1
Other Africa	4/	4/	-199	530	-45	-6	123	208	29	170
Total Africa	5/	5/	222	797	-39	47	381	248	30	138
Other countries:										
Australia	636	223	-627	-315	-17	-13	53	-68	-33	-267
All other 4/	-533	-107	130	-144	-87	186	-113	-171	168	-28
Total other countries 5/	203	982	-497	-459	-104	173	-60	-239	135	-295
International and regional:										
International	4,481	5,959	6,073	1,967	320	979	338	326	704	599
European regional	-	-115	-14	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	4,481	5,844	6,059	1,967	320	979	338	326	704	599
Grand total	111,130	197,549	-349,104	-32,669	-26,958	-37,216	199	7,605	8,080	-48,553

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964		1965			
	1962	1963	1964	1965 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-2,051	-5,014	3,269	126	12	93	1	136	-26	15
Belgium	-10,111	3,867	281	2,585	1,304	5,542	447	555	-1,363	2,946
Denmark	-36,191	-56,627	-4,133	1,228	185	553	-429	1,281	-	376
Finland	606	-10,899	-25,017	-9,311	85	-13,794	-	-	76	-9,387
France	-37,252	56,877	16,817	1,296	3,886	3,143	1,284	1,015	-1,309	306
Germany	-19,018	10,948	18,435	-630	3,748	3,542	-426	3,635	-862	-2,977
Greece	-459	-1,006	10	9	16	-11	-3	-	6	6
Italy	9,504	-28,399	-24,509	-5,366	-8,725	1,031	-1,566	-1,125	-3,096	421
Netherlands	30,920	2,125	-8,909	-3,195	-184	2,019	-462	-662	-3,446	1,375
Norway	-23,437	-46,623	-17,379	1,155	1,014	-1,130	-117	-27	-113	1,412
Portugal	24	-63	-3,973	-20,154	29	36	-24	-20,100	-21	-9
Spain	2,572	3,543	6,318	11	-1	-49	1	13	6	-9
Sweden	-338	-3,037	10,321	1,774	416	605	346	1,254	-593	767
Switzerland	29,212	56,514	86,881	7,071	9,257	15,359	2,437	4,657	1,200	-1,223
Turkey	28	-3	142	-8	22	1	-7	-	-	-1
United Kingdom	27,579	-23,647	18,555	5,100	3,769	5,403	1,376	1,383	-1,822	4,163
Yugoslavia	-	484	-6	-	-	-	-	-	-	-
Other Western Europe 1/	-15,601	-2,704	332	-2,720	124	784	87	-1,489	-1,114	-204
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-5	-11	-19	-84	-48	-9	1	-14	-44	-27
Total Europe	-44,018	-43,675	77,416	-21,113	14,909	23,118	2,946	-9,488	-12,521	-2,050
Canada	-434,047	-744,318	-768,731	-199,622	-134,662	-115,128	-48,541	-22,290	-86,660	-42,131
Latin America:										
Argentina	107	9,124	11,107	-10,526	-40	107	155	-9,874	9	-816
Brazil	4,086	3,298	2,871	637	-	417	5	8	454	170
Chile	1,518	541	1,093	673	12	-11	205	42	262	164
Colombia	408	2,349	3,205	1,249	194	149	473	89	352	335
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-12,867	-28,413	-41,596	2,497	-30,788	112	628	5,604	-2,501	-1,234
Panama	-8,465	-8,325	218	753	222	-72	16	192	-106	651
Peru	9	-23	108	75	6	-	10	54	10	1
Uruguay	1,574	1,679	3,282	873	208	909	432	220	244	-23
Venezuela	-5,694	1,923	868	-11,005	740	1,677	664	912	396	-12,977
Other Latin American Republics 3/	3,142	456	-16,222	198	8	23	-	69	89	40
Bahamas and Bermuda	4/	4/	-1,423	-2,574	277	366	-975	-194	-3,544	2,139
Netherlands Antilles and Surinam.	-6,326	1,631	220	-2,558	250	5	1	-353	-2,022	-184
Other Latin America 3/ 4/	-12,168	-9,974	1,243	179	349	101	120	45	-1	15
Total Latin America	-34,671	-25,734	-35,026	-19,529	-28,562	3,783	1,734	-3,186	-6,358	-11,719
Asia:										
China Mainland	-	-50	-	-	-	-	-	-	-	-
Hong Kong	1,046	-1,068	1,497	1,622	156	705	1,231	187	51	153
India	-63	930	-1,402	-	-4	-	-	-	-	-
Indonesia	4	-52	-1	-20	-	-1	-	-	-20	-
Israel	-49,149	-61,477	-90,649	-25,403	-16,162	-9,539	-10,307	-4,495	-2,917	-7,684
Japan	-94,191	-130,363	6,769	-19,682	915	-10,889	809	524	-35	-20,980
Korea	-700	-	-	-	-	-	-	-	-	-
Philippines	315	-1,792	-9,859	-14,498	-126	-250	-14,250	-	-250	2
Taiwan	1,000	1,052	50	-	-	-	-	-	-	-
Thailand	-1,518	2,509	7,500	-	-	-	-	-	-	-
Other Asia	-4,228	13,060	2,181	-17,238	-	186	186	205	1,813	-19,442
Total Asia	-147,484	-177,251	-83,914	-75,219	-15,221	-19,788	-22,331	-3,579	-1,358	-47,951
Africa:										
Congo (Leopoldville)	301	-	-6	2	-	-	-	2	-	-
Morocco	5/	5/	-9	-2	-	-3	-	-	-2	-
South Africa	13,279	9,435	4,636	862	41	963	710	96	45	11
United Arab Republic (Egypt)	-1	-	-1	-1	-	-	-	-	-1	-
Other Africa	5/	5/	2,323	347	10	34	74	-17	275	15
Total Africa	6/	6/	6,943	1,208	51	994	784	81	317	26
Other countries:										
Australia	-34,383	-22,243	18,207	7,476	1,131	1,334	2,506	192	1,411	3,367
All other 5/	-27,320	5,019	2,886	739	820	397	10	4	57	668
Total other countries 6/	-48,124	-7,789	21,093	8,215	1,951	1,731	2,516	196	1,468	4,035
International and regional:										
International	-166,347	-105,270	23,850	-169,514	3,331	2,201	4,387	-178,500	2,482	2,117
European regional 1/	5,000	8,597	-17,445	1,890	131	-24,197	125	93	255	1,417
Latin American regional	-74,285	-	-147,506	-	-98,000	-	-	-	-	-
Total international and regional	-235,632	-96,673	-141,101	-167,624	-94,538	-21,996	4,512	-178,407	2,737	3,534
Grand total	-943,976	-1,095,440	-923,320	-473,684	-256,072	-127,286	-58,380	-216,673	-102,375	-96,256

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964		1965			
	1962	1963	1964	1965 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-19	108	5	29	3	1	11	-	14	4
Belgium	-7,832	2,474	9,562	1,604	226	-357	69	728	163	644
Denmark	40	-251	25	-13	-	-	-10	-	-	-3
Finland	-	-	64	-	-	-	-	-	-	-
France	-39,509	-28,404	-20,675	-7,631	-38	-2,990	-1,339	-1,828	-1,835	-2,629
Germany	-13,747	6,881	26,621	5,305	1,701	-272	1,625	312	549	2,819
Greece	-494	-202	-	6	-	-4	-	-	3	3
Italy	3,395	4,604	205	221	20	27	-110	-11	148	194
Netherlands	-66,074	-4,340	64,223	37,304	-602	8,291	11,168	11,684	7,552	6,900
Norway	-491	487	1,029	2,168	-48	-52	11	16	-19	2,160
Portugal	285	40	-103	114	-29	-25	-111	109	115	1
Spain	-832	-1,918	-5,760	712	34	-5,032	157	114	116	325
Sweden	-266	405	3,530	738	251	787	476	144	39	79
Switzerland	-20,944	-10,316	-12,538	15,677	-628	-5,560	-934	426	775	15,410
Turkey	-18	-86	-1,607	197	4	-	-4	-	-	201
United Kingdom	4,081	25,012	21,267	-3,072	-1,566	-1,514	49	655	-1,352	-2,424
Yugoslavia	-	-1	62	-9	-	-	-	-9	-	-
Other Western Europe	-1,292	123	-252	99	306	16	-19	12	-1	107
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	-	-	-	-	-	-	-
Total Europe	-143,717	-5,381	85,641	53,449	-366	-6,684	11,039	12,352	6,267	23,791
Canada	74,254	130,041	103,669	75,916	5,897	16,887	25,211	20,665	16,071	13,969
Latin America:										
Argentina	-356	-1	94	52	-23	16	-14	11	-19	74
Brazil	-1,684	48	519	-111	60	52	-46	-121	39	17
Chile	-284	492	875	544	128	4	81	150	77	236
Colombia	-960	244	75	-50	44	-11	-3	-54	52	-45
Cuba	-91	-	8	-	-	-	-	-	-	-
Mexico	-1,425	-1,857	-3,820	-1,518	-456	-700	-183	-813	-391	-131
Panama	1,385	-62	-387	483	-90	106	554	29	-75	-25
Peru	1,128	187	214	-71	-7	494	-62	-14	34	-29
Uruguay	-425	-326	75	242	-94	-8	34	37	184	-13
Venezuela	172	88	89	-422	41	331	-498	-4	24	56
Other Latin American Republics 2/	99	113	381	-25	-54	3	-70	20	-3	28
Bahamas and Bermuda	3/	3/	1,972	-13,814	-254	476	214	402	308	-14,738
Netherlands Antilles and Surinam	811	722	-864	-869	-375	37	-427	-178	344	-608
Other Latin America 2/ 3/	-4,447	555	72	1	-15	-1	-	-	1	-
Total Latin America	-6,077	203	-697	-15,558	-1,095	799	-420	-535	575	-15,178
Asia:										
China Mainland	-82	-	-	-	-	-	-	-	-	-
Hong Kong	-486	504	656	478	8	84	34	96	100	248
India	-47	-1,510	-46	-1	-	-	-3	1	-	1
Indonesia	-8	15	-	-	-	-	-	-	-	-
Israel	-4,319	-4,030	-5,312	46	16	20	89	52	-106	11
Japan	-22,206	-68,958	11,232	4,080	387	1,379	1,939	684	706	751
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-367	281	-690	5	78	-22	-343	-13	-312
Taiwan	-2	-210	-58	-	-	-	-	-	-	-
Thailand	-27	-27	3	-10	-	7	3	-8	-5	-
Other Asia	-515	-512	540	245	-11	-1	-16	46	152	63
Total Asia	-27,758	-74,893	7,301	4,148	405	1,567	2,024	528	834	762
Africa:										
Congo (Leopoldville)	-	17	1	-6	-	-	-2	-	-	-4
Morocco	4/	4/	-19	-7	-	-	2	-	-	-9
South Africa	19	1,217	12	-293	-1	14	-	8	-208	-93
United Arab Republic (Egypt)	-6	124	-63	-	-	-	-	-	-	-
Other Africa	4/	4/	-153	-53	9	-11	-21	9	-37	-4
Total Africa	5/	5/	-222	-359	8	3	-21	17	-245	-110
Other countries:										
Australia	-747	-501	3,861	1,500	208	369	525	446	24	505
All other 4/	-906	-656	33	-10	33	4	-1	-1	-	-8
Total other countries 5/	-1,640	201	3,894	1,490	241	373	524	445	24	497
International and regional:										
International	1,056	1,073	679	120	32	83	21	34	41	24
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	120	32	83	21	34	41	24
Grand total	-103,882	51,244	200,265	119,206	5,122	13,028	38,378	33,506	23,567	23,755

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey			On basis of 1963 survey							
	December			December		1964		1965			
	1961	1962	1963	1963	1964	November	December	January	February	March p	April p
Europe:											
Austria	3	*	2	3	3	3	3	3	3	3	3
Belgium	8	*	1	*	*	*	*	*	*	*	*
Denmark	30	16	13	14	14	14	14	14	14	14	14
Finland	2	2	*	1	1	1	1	1	1	1	1
France	4	3	3	6	7	7	7	8	7	7	8
Germany	3	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	*	1	1	1	1	1	1	1	1	1
Netherlands	3	1	2	4	5	5	5	5	5	5	5
Norway	126	87	126	131	98	98	98	83	68	68	68
Portugal	1	1	1	*	*	*	*	*	*	*	*
Spain	1	1	1	2	2	2	2	2	2	2	2
Sweden	93	93	133	129	40	40	40	42	40	40	39
Switzerland	83	83	83	75	79	78	79	79	79	78	79
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	435	370	361	328	414	412	414	417	415	407	471
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	46	48	50	45	48	48	48	48	48	49	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	8	7	7	7	7	7	7	7	7
Total Europe	848	717	788	748	721	717	721	712	692	683	748
Canada	459	389	686	687	690	692	690	700	746	735	738
Latin America:											
Argentina	1	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	5	4	5	2	1	1	1	1	1	1	1
Panama	1	1	1	10	1	1	1	1	1	1	1
Peru	1	*	*	*	1	1	1	1	1	1	1
Uruguay	1	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	1	2	2	2	2	2
Bahamas and Bermuda	3	5	5	3	4	4	4	4	4	5	3
Netherlands Antilles and Surinam	14	15	16	15	16	16	16	17	17	18	18
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	31	33	33	32	25	25	25	26	27	29	26
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	1	1	1	1	1	1	1
India	6	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	1	*	*	*	*	*	*	*	*
Japan	3	3	3	5	5	5	5	5	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	38	34	36	39	40	40	40	40	40	40	40
Total Asia	56	50	51	47	49	49	49	49	53	53	53
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-	-
Other Africa	12	10	10	9	16	16	16	16	16	16	16
Total Africa	12	10	10	9	16	16	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	-	*	*	1	1	1	1	1	1	1
Total other countries	*	*	*	*	1	1	1	1	1	1	1
International and regional:											
International	1,240	798	1,129	1,135	827	827	827	759	722	722	722
European regional	*	*	*	*	-	-	-	-	-	-	-
Latin American regional	192	112	84	84	76	76	76	76	76	76	77
Total international and regional	1,432	911	1,213	1,218	903	903	903	836	798	798	798
Grand total	2,838	2,110	2,781	2,742	2,405	2,402	2,405	2,339	2,331	2,314	2,379

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 84.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1961-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners as of April 30, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	214,864	210,948	87,607	51,800	71,541	3,891	3,358	40	493	25
Belgium	458,921	422,416	160,858	144,458	117,100	36,281	31,483	330	4,468	224
Denmark	317,906	311,146	65,379	162,900	82,867	6,710	6,032	337	341	50
Finland	122,022	118,857	94,972	14,890	8,995	3,165	3,160	-	5	-
France	1,268,053	1,203,824	241,136	773,928	188,760	60,788	55,436	2,817	2,535	3,441
Germany	1,873,488	1,816,097	229,922	1,438,000	148,175	54,409	44,109	1,660	8,640	2,982
Greece	148,064	121,668	62,914	24,500	34,254	26,395	26,104	-	291	1
Italy	1,343,890	1,303,261	304,930	963,999	34,332	38,422	37,012	529	881	2,207
Netherlands	327,793	301,025	97,395	191,180	12,450	26,269	17,792	4,278	4,199	499
Norway	197,460	163,773	76,037	16,130	71,606	33,548	32,038	1,024	486	139
Portugal	263,829	175,011	169,197	-	5,814	88,815	88,523	52	240	3
Spain	242,706	196,398	165,549	26,700	4,149	46,302	43,663	107	2,532	6
Sweden	723,544	707,062	113,449	529,500	64,113	16,268	15,621	381	266	214
Switzerland	1,208,719	1,050,198	373,931	154,937	521,330	151,941	91,345	5,703	54,893	6,580
Turkey	19,894	17,547	17,281	-	266	2,347	2,347	-	-	-
United Kingdom	1,892,365	1,405,868	1,152,452	178,923	74,493	441,581	151,387	17,475	272,719	44,916
Yugoslavia	16,923	15,958	8,804	3,300	3,854	965	963	-	2	-
Other Western Europe	338,536	322,970	58,866	51,138	212,966	15,287	11,853	249	3,185	279
U.S.S.R.	2,750	2,489	2,363	-	126	261	261	-	-	-
Other Eastern Europe	20,978	19,532	17,734	44	1,754	1,446	1,419	27	-	-
Total Europe	11,002,705	9,886,048	3,500,776	4,726,327	1,658,945	1,055,091	663,906	35,009	356,176	61,566
Canada	2,548,376	2,301,702	1,667,625	608,862	25,215	231,591	179,959	24,981	26,651	15,083
Latin America:										
Argentina	305,796	112,002	81,319	26,188	4,495	193,676	191,236	12	2,428	118
Brazil	295,250	205,467	194,788	75	10,604	89,719	88,700	328	691	64
Chile	154,294	46,517	44,746	-	1,771	107,696	106,627	174	895	81
Colombia	166,777	61,113	60,532	25	556	105,637	102,892	8	2,737	27
Cuba	10,051	1,042	1,042	-	-	9,009	8,914	95	-	-
Mexico	699,011	398,831	256,939	83,000	58,892	298,767	285,550	2,932	10,285	1,413
Panama	103,046	17,691	16,660	-	1,031	84,661	70,135	1,514	13,012	694
Peru	245,792	132,911	132,677	-	234	112,848	111,753	226	869	33
Uruguay	126,858	22,760	21,564	-	1,196	104,080	96,472	170	7,438	18
Venezuela	793,155	439,880	349,583	40,000	50,297	353,275	350,114	338	2,823	-
Other Latin American Republics	475,921	273,288	185,204	31,700	56,384	202,633	200,259	349	2,025	-
Bahamas and Bermuda	221,328	113,860	99,899	1,670	12,291	107,276	89,274	5,182	12,820	192
Netherlands Antilles and Suriam	106,862	48,544	30,176	11,334	7,034	58,315	44,653	3,457	10,205	3
Other Latin America	18,993	7,809	7,797	-	12	11,148	11,098	50	-	36
Total Latin America	3,723,134	1,881,715	1,482,926	193,992	204,797	1,838,740	1,757,677	14,835	66,228	2,679
Asia:										
China Mainland	34,858	29,253	29,248	-	5	5,605	5,605	-	-	-
Hong Kong	97,378	49,492	43,800	-	5,692	47,828	44,624	1,233	1,971	58
India	66,894	50,058	28,117	1,000	20,941	15,934	15,405	-	529	902
Indonesia	28,303	26,347	25,023	1,100	224	1,947	1,947	-	-	9
Israel	115,600	108,720	76,425	16,550	15,745	6,880	6,859	-	21	-
Japan	2,737,294	2,707,083	1,685,517	625,088	396,478	27,761	24,522	82	3,157	2,450
Korea	92,850	91,313	87,895	-	3,418	1,537	1,537	-	-	-
Philippines	248,219	198,492	181,397	195	16,900	49,543	48,713	-	830	184
Taiwan	232,314	221,227	175,136	-	46,091	11,087	11,032	55	-	-
Thailand	487,875	484,034	192,549	285,924	5,561	3,841	3,840	-	1	-
Other Asia	774,302	697,516	479,017	87,871	130,628	75,991	75,732	128	131	795
Total Asia	4,915,887	4,663,535	3,004,124	1,017,728	641,683	247,954	239,816	1,498	6,640	4,398
Africa:										
Congo (Leopoldville)	34,555	32,476	10,946	21,000	530	2,079	2,079	-	-	-
Morocco	10,387	6,790	6,495	-	295	3,597	2,814	-	783	-
South Africa	52,488	39,732	39,606	-	126	12,089	11,986	100	3	667
United Arab Republic (Egypt)	25,179	24,456	17,769	6,100	587	723	723	-	-	-
Other Africa	150,030	120,624	73,208	34,537	12,879	29,165	28,513	58	594	241
Total Africa	272,639	224,078	148,024	61,637	14,417	47,653	46,115	158	1,380	908
Other countries:										
Australia	184,262	175,163	76,236	89,600	9,327	7,763	7,409	111	243	1,336
All other	25,357	20,059	12,719	3,101	4,239	5,031	4,831	150	50	267
Total other countries	209,619	195,222	88,955	92,701	13,566	12,794	12,240	261	293	1,603
International and regional:										
International	4,913,931	4,913,099	266,659	4,422,202	224,238	832	489	-	343	-
European regional	14,821	14,821	14,065	-	756	-	-	-	-	-
Latin American regional	157,304	157,239	25,491	5,732	126,016	65	65	-	-	-
Total international and regional	5,086,056	5,085,159	306,215	4,427,934	351,010	897	554	-	343	-
Grand total	27,758,416	24,237,459	10,198,645	11,129,181	2,909,633	3,434,720	2,900,267	76,742	457,711	86,237

1/ For exclusions see headnote on page 84.

2/ Grand total includes $6,221,065 thousand of demand deposits and $3,977,580 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,541,288 thousand of demand deposits, and $1,358,979 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1965 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	9,135	8,504	1,772	1,230	2,590	2,891	21	631	626	-	5
Belgium	48,965	41,996	6,564	15,042	12,334	823	7,233	6,969	6,958	-	1
Denmark	26,942	23,987	2,603	7,132	5,140	8,104	1,008	2,955	2,393	-	562
Finland	77,362	77,193	10,032	347	3,999	62,779	36	169	154	-	15
France	82,137	69,627	15,957	18,608	25,019	6,829	3,214	12,510	12,001	-	509
Germany	172,811	131,265	32,971	48,751	27,325	19,527	2,691	41,546	14,606	500	26,440
Greece	10,117	9,995	201	1,351	8,416	9	18	122	90	-	32
Italy	122,758	113,349	45,160	30,246	22,471	5,529	9,943	9,409	8,617	201	591
Netherlands	47,233	39,482	17,532	6,585	12,537	2,159	669	7,751	7,156	-	595
Norway	49,249	47,801	19,163	6,409	2,685	15,280	4,264	1,448	1,151	-	297
Portugal	35,544	29,900	5,870	15,084	3,852	4,669	425	5,644	222	-	5,422
Spain	43,142	42,298	11,655	4,647	15,148	10,365	483	844	768	-	76
Sweden	46,632	37,328	7,996	5,883	5,982	16,419	1,048	9,304	9,287	-	17
Switzerland	98,159	76,663	17,049	43,919	9,547	6,029	119	21,496	12,838	-	8,658
Turkey	6,971	6,970	5,302	123	1,545	-	-	1	1	-	-
Unitad Kingdom	213,344	122,630	35,800	23,044	21,374	1,593	40,819	90,714	74,699	6,236	9,779
Yugoslavia	24,140	24,100	13,483	58	1,674	8,885	-	40	21	-	19
Othar Western Europe	23,940	23,483	1,643	15,268	3,346	3,226	-	457	401	-	56
U.S.S.R.	536	55	-	2	53	-	-	481	481	-	-
Other Eastern Europe	28,177	28,162	9,443	65	258	15,968	2,428	15	15	-	-
Total Europe	1,167,294	954,788	260,196	243,794	185,295	191,084	74,419	212,506	152,485	6,937	53,084
Canada	800,092	596,007	25,023	197,147	10,743	50,613	312,481	204,085	77,300	119,592	7,193
Latin America:											
Argentina	202,587	202,520	20,371	24,283	52,063	102,802	3,001	67	13	-	54
Brazil	108,294	108,214	28,233	57,624	16,153	5,422	782	80	2	-	78
Chile	139,618	139,372	21,855	27,663	32,740	55,835	1,279	246	72	-	174
Colombia	290,470	285,886	59,922	94,360	20,759	107,773	3,072	4,584	2,126	-	2,458
Cuba	16,593	16,443	-	111	16,332	-	-	150	19	-	131
Mexico	684,389	649,649	298,614	183,401	42,735	103,051	21,848	34,740	5,822	1,588	27,330
Panama	47,726	47,651	18,713	14,950	9,232	4,606	150	75	65	-	10
Peru	111,961	111,900	14,238	27,978	38,213	29,026	2,445	61	13	-	48
Uruguay	79,969	79,968	45,303	6,838	9,789	17,124	914	1	1	-	-
Venezuela	172,635	170,243	37,316	47,944	55,299	29,413	271	2,392	1,375	1,002	15
Other Latin American Republics	221,420	221,242	34,152	39,280	77,541	69,517	752	178	104	-	74
Bahamas and Bermuda	57,843	57,300	11,579	33,329	2,161	5,521	4,710	543	520	-	23
Netherlands Antilles and Surinam	18,776	18,776	19	16,176	2,581	-	-	-	-	-	-
Other Latin America	18,509	18,434	763	595	13,529	1,418	2,129	75	22	-	53
Total Latin America	2,170,790	2,127,598	591,078	574,532	389,127	531,508	41,353	43,192	10,154	2,590	30,448
Asia:											
China Mainland	734	729	727	-	2	-	-	5	5	-	-
Hong Kong	24,497	24,424	10,927	5,446	4,661	2,617	773	73	62	-	11
India	27,663	27,370	7,784	1,768	8,936	8,882	-	293	291	-	2
Indonesia	7,175	7,175	76	12	889	6,198	-	-	-	-	-
Israel	55,072	53,812	26,307	15,082	5,568	5,539	1,316	1,260	-	-	1,260
Japan	2,818,951	2,752,622	569,496	73,073	340,913	1,635,851	133,289	66,329	66,179	-	150
Korea	20,814	20,314	12,504	504	6,283	1,023	-	500	500	-	-
Philippines	210,876	210,543	105,883	38,206	16,386	48,859	1,209	333	206	125	2
Taiwan	12,567	12,567	4,573	734	4,257	2,861	142	-	-	-	-
Thailand	73,011	72,995	17,158	3,362	5,982	46,293	200	16	16	-	-
Other Asia	98,898	97,439	30,525	10,502	45,498	10,486	428	1,459	1,215	49	195
Total Asia	3,350,258	3,279,990	785,960	148,689	439,375	1,768,609	137,357	70,268	68,474	174	1,620
Africa:											
Congo (Leopoldville)	501	500	12	250	238	-	-	1	-	-	1
Morocco	2,010	2,010	374	181	1,445	10	-	-	-	-	-
South Africa	20,763	20,350	1,299	2,964	14,024	1,477	586	413	90	-	323
United Arab Republic (Egypt)	35,388	35,054	13,586	141	816	20,474	37	334	334	-	-
Other Africa	71,804	71,491	23,437	27,946	14,371	4,989	748	313	176	-	137
Total Africa	130,466	129,405	38,708	31,482	30,894	26,950	1,371	1,061	600	-	461
Other countries:											
Australia	44,579	40,883	799	4,582	21,018	12,944	1,540	3,696	1,791	-	1,905
All other	12,590	6,763	30	508	5,614	364	247	5,827	211	-	5,616
Total other countries	57,169	47,646	829	5,090	26,632	13,308	1,787	9,523	2,002	-	7,521
International and regional:											
International	39	39	2	14	23	-	-	-	-	-	-
European regional	27	27	-	-	27	-	-	-	-	-	-
Latin American regional	184	184	115	58	11	-	-	-	-	-	-
Total international and regional	250	250	117	72	61	-	-	-	-	-	-
Grand total	7,676,319	7,135,684	1,701,911	1,200,806	1,082,127	2,582,072	568,768	540,635	311,015	129,293	100,327

1/ Excludes foraign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of April 30, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	128,456	128,456	128,406	50	-
Belgium	-	104,388	104,388	98,188	6,200	-
Denmark	-	55,043	55,043	54,981	62	-
Finland	-	63,382	63,382	63,179	203	-
France	4,000	67,671	67,671	58,458	9,213	-
Germany	-	265,321	265,321	265,186	135	-
Greece	21,500	61,045	61,045	60,807	238	-
Italy	4,000	393,129	393,129	384,912	8,217	-
Netherlands	-	7,139	7,139	6,742	397	-
Norway	-	263,069	263,069	261,059	2,010	-
Portugal	-	86,175	86,175	86,132	43	-
Spain	-	67,877	67,877	63,833	4,044	-
Sweden	1,451	110,051	110,051	108,051	2,000	-
Switzerland	4,479	52,079	50,223	48,813	1,410	1,856
Turkey	-	752	752	730	22	-
United Kingdom	34,212	89,712	89,712	82,653	7,059	-
Yugoslavia	-	1,888	1,888	1,737	151	-
Other Western Europe	-	22,110	22,110	21,445	665	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	11,989	11,989	10,208	1,781	-
Total Europe	69,642	1,851,276	1,849,420	1,805,520	43,900	1,856
Canada	-	356,047	352,984	319,270	33,714	3,063
Latin America:						
Argentina	618	80,326	80,326	52,187	28,139	-
Brazil	-	122,087	122,087	68,814	53,273	-
Chile	-	59,008	59,008	56,684	2,324	-
Colombia	-	74,461	74,264	72,826	1,438	197
Cuba	-	594	594	-	594	-
Mexico	34,259	490,922	490,445	443,020	47,425	477
Panama	1	69,401	69,401	68,910	491	-
Peru	234	87,625	87,625	83,140	4,485	-
Uruguay	-	36,462	36,462	36,288	174	-
Venezuela	45,000	88,367	88,176	85,130	3,046	191
Other Latin American Republics	600	114,708	114,708	113,564	1,144	-
Bahamas and Bermuda	-	55,071	55,071	55,060	11	-
Netherlands Antilles and Surinam	-	45,941	45,941	45,941	-	-
Other Latin America	-	6,239	6,239	3,000	3,239	-
Total Latin America	80,712	1,331,212	1,330,347	1,184,564	145,783	865
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,499	2,499	2,499	-	-
India	-	38,751	38,751	36,926	1,825	-
Indonesia	-	8	8	8	-	-
Israel	1,708	30,218	30,218	28,440	1,778	-
Japan	1,820	475,780	475,780	451,115	24,665	-
Korea	700	4,571	4,571	3,182	1,389	-
Philippines	-	172,024	172,024	164,439	7,585	-
Taiwan	-	3,889	3,889	3,559	330	-
Thailand	-	6,702	6,702	6,062	640	-
Other Asia	7,225	37,889	37,889	34,334	3,555	-
Total Asia	11,453	772,331	772,331	730,564	41,767	-
Africa:						
Congo (Leopoldville)	-	7,966	7,966	7,961	5	-
Morocco	-	901	901	901	-	-
South Africa	-	48,558	48,558	48,543	15	-
United Arab Republic (Egypt)	-	9,532	9,532	9,482	50	-
Other Africa	1,000	119,785	119,629	113,006	6,623	156
Total Africa	1,000	186,742	186,586	179,893	6,693	156
Other countries:						
Australia	1,000	122,116	122,116	121,499	617	-
All other	7	13,326	13,326	13,291	35	-
Total other countries	1,007	135,442	135,442	134,790	652	-
International and regional:						
International	180,500	72	72	-	72	-
European regional	-	5	5	-	5	-
Latin American regional	97,000	623	623	623	-	-
Total international and regional	277,500	700	700	623	77	-
Grand total	441,314	4,633,750	4,627,810	4,355,224	272,586	5,940

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During April 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,238	-	77	1,140	17	4	962	-	8	952	2	-
Belgium	10,657	48	107	2,942	5,348	2,212	8,428	1	57	4,400	2,402	1,568
Denmark	724	-	-	203	521	-	454	-	-	306	145	3
Finland	209	-	-	142	67	-	9,455	-	-	1	9,454	-
France	22,125	134	515	17,958	1,065	2,453	26,077	15	165	20,056	759	5,082
Germany	15,026	30	105	5,990	5,703	3,198	15,105	23	153	5,870	8,680	379
Greece	81	-	-	72	6	3	180	3	4	173	-	-
Italy	5,365	180	36	3,249	1,441	459	5,174	24	74	3,791	1,020	265
Netherlands	20,820	-	359	10,085	2,544	7,832	13,542	425	733	10,283	1,169	932
Norway	6,377	9	43	818	2,950	2,557	2,734	14	10	775	1,538	397
Portugal	1,818	13	693	1,084	27	1	1,888	-	22	1,830	36	-
Spain	2,398	5	159	1,736	65	433	2,267	6	57	2,022	74	108
Sweden	3,742	-	1,413	323	1,885	121	3,692	230	1,953	349	1,118	42
Switzerland	116,877	804	3,858	87,696	5,970	18,549	115,122	385	2,544	101,861	7,193	3,139
Turkey	234	-	-	33	-	201	17	-	-	16	1	-
United Kingdom	158,060	66,690	39,400	42,442	7,445	2,083	92,358	2,279	1,225	81,065	3,282	4,507
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,281	52	51	2,685	357	136	3,796	-	71	3,135	561	29
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	87	-	-	87	-	-	138	-	25	86	27	-
Total Europe	369,119	67,965	46,816	178,685	35,411	40,242	301,389	3,405	7,101	236,971	37,461	16,451
Canada	150,891	8,856	14,611	52,379	26,283	48,762	165,918	5,889	11,719	45,103	68,414	34,793
Latin America:												
Argentina	2,130	-	11	1,687	305	127	2,785	-	3	1,608	1,121	53
Brazil	1,033	-	10	722	236	65	1,269	6	226	923	66	48
Chile	1,168	-	48	607	175	338	921	-	6	802	11	102
Colombia	1,517	-	40	1,111	354	12	874	-	6	792	19	57
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	3,993	40	573	2,210	298	872	5,120	352	95	2,138	1,532	1,003
Panama	7,041	-	2,196	3,369	1,457	19	6,674	-	2,424	3,400	806	44
Peru	432	-	-	419	1	12	678	-	1	636	-	41
Uruguay	1,811	59	52	1,268	311	121	2,300	2	8	1,822	334	134
Venezuela	3,978	5	33	2,421	1,407	112	16,615	11	4	2,160	14,384	56
Other Latin American Republics	986	-	142	729	40	75	624	1	9	567	-	47
Bahamas and Bermuda	11,826	30	119	4,850	6,506	321	24,834	2,286	242	2,880	4,367	15,059
Netherlands Antilles and Surinam	5,451	77	236	4,984	82	72	7,941	382	623	5,990	266	680
Other Latin America	257	-	6	236	15	-	74	-	-	74	-	-
Total Latin America	41,623	211	3,466	24,613	11,187	2,146	70,709	3,040	3,647	23,792	22,906	17,324
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	7,575	-	170	6,845	275	285	8,124	-	79	7,886	122	37
India	19	-	-	18	-	1	8	-	-	8	-	-
Indonesia	37	-	-	37	-	-	38	-	-	38	-	-
Israel	484	3	-	211	249	21	8,086	2	2	139	7,933	10
Japan	1,518	-	-	401	294	823	21,663	2	6	309	21,274	72
Korea	27	-	-	27	-	-	24	-	-	24	-	-
Philippines	77	-	-	75	2	-	388	-	-	76	-	312
Taiwan	699	1	693	5	-	-	12	-	-	12	-	-
Thailand	15	-	-	15	-	-	15	-	-	15	-	-
Other Asia	10,033	-	144	4,440	5,319	130	28,004	1	802	2,373	24,761	67
Total Asia	20,484	4	1,007	12,074	6,139	1,260	66,362	5	889	10,880	54,090	498
Africa:												
Congo (Leopoldville)	4	-	-	4	-	-	21	-	-	17	-	4
Morocco	150	68	-	60	-	22	194	70	13	80	-	31
South Africa	149	-	19	115	11	4	231	-	19	115	-	97
United Arab Republic (Egypt)	1	-	-	1	-	-	-	-	-	-	-	-
Other Africa	639	-	21	580	37	1	506	-	69	410	22	5
Total Africa	943	68	40	760	48	27	952	70	101	622	22	137
Other countries:												
Australia	4,003	-	-	99	3,367	537	398	-	-	366	-	32
All other	815	-	-	147	668	-	183	-	-	175	-	8
Total other countries	4,818	-	-	246	4,035	537	581	-	-	541	-	40
International and regional:												
International	5,630	-	2,827	636	2,143	24	655	102	490	37	26	-
European regional	1,417	-	-	-	1,417	-	-	-	-	-	-	-
Latin American regional	96	96	-	-	-	-	-	-	-	-	-	-
Total international and regional	7,143	96	2,827	636	3,560	24	655	102	490	37	26	-
Grand total	595,021	77,200	68,767	269,393	86,663	92,998	606,566	12,511	23,947	317,946	182,919	69,243

1/ For exclusions see headnote on page 84.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/									
	Seventh revised series				Eighth revised series			Ninth revised series		
	1963				1963	1964		1964		
	March	June	September	December	December	March	June	June	September	December p
Europe:										
Austria	2,194	1,718	2,055	1,638	1,638	2,292	2,808	2,629	2,633	1,666
Belgium	17,560	19,582	23,191	26,449	26,449	19,139	20,883	20,207	22,066	19,844
Denmark	2,373	3,317	2,245	2,799	2,799	1,322	1,078	986	1,032	1,848
Finland	941	542	1,423	1,295	1,295	1,082	1,041	872	680	677
France	31,159	31,554	30,632	33,409	33,409	31,334	28,165	26,788	30,718	30,939
Germany	36,186	32,521	34,589	33,885	33,999	32,167	36,414	34,452	44,390	63,090
Greece	1,147	2,256	2,117	1,723	1,723	2,416	4,566	4,506	3,977	3,687
Italy	29,067	30,296	26,057	25,190	25,190	26,353	24,480	22,362	27,118	25,627
Netherlands	46,130	50,037	56,384	45,833	45,833	43,485	46,399	46,052	30,592	32,812
Norway	3,342	2,766	2,434	2,687	2,687	2,120	2,951	2,132	2,044	1,334
Portugal	831	1,106	1,265	786	786	1,032	1,070	1,020	1,585	1,580
Spain	6,979	7,135	6,016	6,532	6,532	6,889	9,007	8,428	12,452	10,286
Sweden	8,187	8,350	6,569	8,647	8,647	6,934	7,187	6,764	7,044	8,265
Switzerland	25,667	27,189	39,632	24,926	24,926	19,935	19,034	18,325	35,951	33,164
Turkey	4,131	4,399	4,515	1,589	1,589	4,342	4,684	4,435	5,456	6,349
United Kingdom	110,359	117,684	126,519	100,201	100,204	110,036	101,662	97,311	108,452	102,090
Yugoslavia	4,102	2,966	3,443	3,672	3,672	6,051	981	751	637	586
Other Western Europe 3/	1,157	1,961	3,410	3,263	3,263	898	2,651	2,205	3,510	4,879
U. S. S. R.	38	57	130	188	188	182	61	60	89	151
Other Eastern Europe 3/ 4/	645	358	510	315	315	901	587	387	783	1,465
Total Europe	332,195	345,794	373,136	325,027	325,144	318,910	315,709	300,672	341,209	350,339
Canada	63,552	58,827	61,801	72,271	72,286	67,588	61,938	56,697	58,778	71,955
Latin America:										
Argentina	6,138	6,088	5,801	7,171	7,171	6,105	5,545	5,079	3,900	3,279
Brazil	17,878	19,493	20,504	13,134	13,134	13,487	11,357	10,075	10,965	10,910
Chile	3,087	3,581	3,511	3,237	3,237	3,355	3,309	2,961	3,598	4,558
Colombia	3,045	5,183	5,303	6,630	6,630	5,816	8,256	7,480	6,669	9,601
Cuba	508	494	396	202	202	200	204	168	137	246
Mexico	6,288	9,759	6,092	7,828	7,828	10,515	8,058	6,778	8,105	7,194
Panama	5,136	10,565	16,740	20,149	20,149	29,027	20,903	20,552	26,034	27,533
Peru	8,669	3,842	3,474	5,383	5,383	5,281	6,243	5,298	4,708	6,735
Uruguay	1,208	3,068	3,816	683	683	1,484	905	796	660	671
Venezuela	23,281	26,999	25,147	22,120	22,120	20,112	21,704	20,789	19,722	21,342
Other Latin American Republics 5/	3,417	10,583	11,154	12,697	12,697	9,569	8,918	7,990	10,508	12,790
Bahamas and Bermuda	6/	2,075	4,739	1,350	1,350	1,968	2,472	2,451	2,461	2,482
Netherlands Antilles and Surinam	7,641	9,452	9,329	5,686	5,686	6,057	7,251	7,181	9,289	5,975
Other Latin America 5/ 6/	13,769	2,209	1,502	3,642	3,645	4,669	6,395	6,123	4,100	6,148
Total Latin America	100,065	113,391	117,508	109,912	109,915	117,645	111,520	103,721	110,856	119,464
Asia:										
China Mainland	1,733	1,742	1,736	1,469	1,469	1,768	1,769	1,588	1,297	1,403
Hong Kong	1,988	1,785	1,790	2,412	2,412	2,377	2,352	1,810	1,835	1,873
India	8,487	15,951	14,800	13,829	13,829	14,036	14,080	13,273	15,528	21,555
Indonesia	2,134	7,064	2,474	2,570	2,570	3,179	5,388	5,083	2,946	4,459
Israel	943	1,784	1,408	1,454	1,454	2,341	1,053	898	1,078	1,287
Japan	46,103	42,707	29,188	23,665	23,685	23,412	26,714	24,596	31,169	29,275
Korea	3,226	3,379	970	758	758	669	582	505	389	516
Philippines	4,366	5,140	7,007	4,981	4,981	4,826	5,462	4,463	6,212	4,792
Taiwan	481	384	536	723	723	722	809	764	367	2,623
Thailand	3,970	4,479	1,024	1,739	1,739	805	712	695	601	577
Other Asia	16,353	19,148	20,585	18,046	18,051	21,909	21,218	19,475	20,557	20,983
Total Asia	89,784	103,563	81,518	71,646	71,671	76,044	80,139	73,150	81,979	89,343
Africa:										
Congo (Leopoldvilla)	667	1,117	467	669	669	1,046	560	548	3,086	4,420
Morocco	7/	305	244	322	322	304	281	259	1,306	369
South Africa	5,795	11,213	11,837	10,482	10,484	8,954	10,478	10,007	11,009	14,433
United Arab Republic (Egypt)	1,122	8,776	10,096	5,470	5,506	4,053	2,070	1,896	1,489	2,571
Other Africa	7/	13,872	10,053	8,114	8,114	6,255	5,710	5,410	5,099	9,669
Total Africa	8/	35,283	32,697	25,057	25,095	20,612	19,099	18,120	21,989	31,462
Other countries:										
Australia	9,607	12,641	17,715	16,712	16,712	25,442	27,348	26,692	25,920	25,070
All other 7/	12,705	4,417	6,409	4,815	5,424	4,467	5,872	5,339	7,773	9,319
Total other countries 8/	29,896	17,058	24,124	21,527	22,136	29,909	33,220	32,031	33,693	34,389
International and regional:										
International	153	94	101	80	134	124	634	634	104	96
European regional	-	233	190	24	24	80	32	32	45	11
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	153	327	291	104	158	204	666	666	149	107
Grand total	615,645	674,243	691,075	625,544	626,405	630,912	622,291	585,057	648,653	697,059

1/ As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates. Beginning with the May 1965 issue, the detailed breakdown as of the most recent date for which data are available will be shown in Table 1A of this Section.

2/ Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The eighth revised series also includes claims previously held but not reported. The ninth revised series includes reports from firms having $500 thousand or more of liabilities or of claims; for previous series the exemption level was $100 thousand. The exemption level was raised to relieve smaller firms of reporting, without affecting the reliability of the statistics.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/ (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners 2/									
	Seventh revised series				Eighth revised series			Ninth revised series		
	1963				1963	1964		1964		
	March	June	September	December	December	March	June	June	September	December p
Europe:										
Austria	5,447	4,989	5,527	7,617	7,617	6,552	5,654	5,497	4,942	6,669
Belgium	24,395	27,346	26,323	22,452	22,453	17,577	20,500	19,897	16,914	18,591
Denmark	5,942	6,984	4,704	7,543	7,543	5,643	6,852	6,562	6,398	6,268
Finland	3,678	3,269	3,369	4,278	4,278	7,126	5,415	5,189	8,214	6,752
France	59,111	50,250	48,415	47,225	47,228	52,179	68,720	67,050	50,275	52,331
Germany	114,150	105,913	105,605	103,190	103,337	113,907	81,928	79,405	94,780	139,834
Greece	5,637	6,082	6,951	9,247	9,248	13,284	9,106	8,712	9,640	9,840
Italy	81,817	89,358	101,650	106,141	106,344	101,378	101,146	99,249	89,782	95,160
Netherlands	23,682	27,917	24,083	32,016	32,017	34,448	30,300	29,760	32,269	37,486
Norway	5,959	5,449	5,555	6,731	6,731	6,296	6,689	6,476	6,593	7,761
Portugal	8,493	6,818	6,913	8,383	8,383	7,635	10,190	10,044	8,764	4,091
Spain	25,160	23,046	25,765	28,764	28,764	31,945	46,961	46,275	47,544	41,973
Sweden	17,346	19,594	19,477	16,553	16,553	20,217	17,292	16,555	18,670	19,095
Switzerland	28,194	34,849	30,116	27,478	27,478	22,518	18,599	17,240	16,010	21,883
Turkey	5,786	6,667	6,239	5,075	5,075	4,616	5,294	5,155	4,240	9,084
United Kingdom	195,512	200,544	218,488	234,244	241,322	248,078	274,237	270,153	394,118	287,994
Yugoslavia	2,548	3,182	3,286	3,446	3,446	3,709	3,314	2,600	2,823	3,273
Other Western Europe 3/	4,342	3,461	4,278	4,095	4,095	4,804	6,414	6,287	6,410	9,016
U. S. S. R.	1,054	160	140	737	737	71	377	377	98	298
Other Eastern Europe 3/ 4/	1,694	3,473	2,764	2,679	2,679	3,559	2,415	2,352	2,679	2,227
Total Europe	619,947	629,351	649,648	677,894	685,328	705,542	721,403	704,835	821,168	779,626
Canada	829,751	917,540	886,524	685,438	731,614	910,414	918,726	909,972	1,005,004	1,011,292
Latin America:										
Argentina	30,719	29,466	28,303	24,597	24,597	22,812	20,402	20,060	25,798	30,475
Brazil	107,964	103,302	112,131	112,724	112,726	117,727	126,318	125,037	128,306	144,517
Chile	25,271	25,945	22,918	25,379	25,391	24,464	22,986	21,390	24,639	25,234
Colombia	17,568	20,064	21,696	18,841	20,691	20,566	23,262	22,060	25,390	24,745
Cuba	5,753	5,959	6,367	5,180	5,180	5,143	5,029	4,936	4,482	4,285
Mexico	58,329	55,511	53,344	60,211	60,252	58,627	62,368	58,251	64,191	68,952
Panama	13,398	13,704	12,629	13,411	13,411	10,091	10,427	9,839	9,241	11,992
Peru	13,807	18,892	19,124	22,042	22,044	22,769	23,101	22,002	23,269	25,722
Uruguay	6,685	4,950	4,410	4,147	4,947	5,241	6,267	5,998	8,040	10,021
Venezuela	33,446	37,052	37,678	35,659	35,660	37,236	40,204	37,759	44,909	48,743
Other Latin American Republics 5/	21,564	37,690	39,981	39,230	39,233	42,475	44,332	41,656	46,503	51,265
Bahamas and Bermuda	6/	9,614	10,829	9,969	9,969	20,497	20,633	20,153	18,692	17,377
Netherlands Antilles and Surinam	6,507	9,351	9,675	4,964	4,964	4,968	4,943	4,652	4,456	4,145
Other Latin America 5/ 6/	39,563	10,632	8,482	10,310	10,546	10,156	10,876	9,182	10,013	9,618
Total Latin America	380,574	382,132	387,567	386,664	389,611	402,772	421,148	402,975	437,929	477,091
Asia:										
China Mainland	100	46	55	169	169	52	32	29	18	191
Hong Kong	4,435	3,466	4,166	4,440	4,440	5,816	5,227	5,077	6,830	8,556
India	49,652	49,356	41,656	42,237	42,237	39,407	39,397	38,435	36,480	42,460
Indonesia	2,934	3,790	6,503	9,581	9,581	4,575	5,081	5,073	4,426	4,344
Israel	7,367	6,822	7,416	6,926	6,926	7,239	7,518	7,245	7,471	9,846
Japan	125,786	140,000	130,108	160,878	160,878	169,692	170,174	169,187	186,765	200,505
Korea	3,851	4,439	3,512	5,746	5,746	5,480	4,441	4,374	4,582	4,201
Philippines	10,359	11,023	10,643	9,465	9,465	11,505	11,247	11,132	14,054	11,424
Taiwan	4,904	5,588	3,253	4,023	4,023	3,381	4,387	4,339	5,084	5,051
Thailand	5,016	4,742	4,072	10,562	10,562	6,781	7,281	7,025	6,771	5,434
Other Asia	38,993	44,155	42,235	40,619	40,623	45,689	52,908	51,411	54,860	60,090
Total Asia	253,397	273,427	253,619	294,646	294,650	299,617	307,693	303,327	327,341	352,102
Africa:										
Congo (Leopoldville)	3,407	2,353	2,280	2,887	2,887	2,441	2,217	2,197	5,004	6,192
Morocco	7/	1,095	1,047	1,927	1,928	1,397	1,035	1,032	2,285	1,026
South Africa	8,964	8,224	9,177	9,488	9,488	8,404	12,621	11,906	10,900	11,548
United Arab Republic (Egypt)	11,810	14,809	11,959	11,407	11,467	14,227	13,103	12,778	11,559	12,669
Other Africa	7/	14,952	17,799	17,717	17,718	23,094	26,123	24,865	27,303	25,953
Total Africa	8/	41,433	42,262	43,426	43,488	49,563	55,099	52,778	57,051	57,388
Other countries:										
Australia	26,193	27,599	28,251	32,362	32,365	32,611	36,968	35,660	38,388	38,093
All other 7/	27,046	7,545	7,152	9,320	9,326	5,398	5,982	5,792	6,726	6,754
Total other countries 8/	77,420	35,144	35,403	41,682	41,691	38,009	42,950	41,452	45,114	44,847
International and regional:										
International	1,409	220	699	852	852	1,157	882	867	129	59
European regional	-	2,735	1,125	591	592	242	194	194	82	198
Latin American regional	-	108	-	16	16	72	21	-	51	3
Total international and regional	1,409	3,063	1,824	1,459	1,460	1,471	1,097	1,061	262	260
Grand total	2,162,498	2,282,090	2,256,847	2,131,209	2,187,842	2,407,388	2,468,116	2,416,400	2,693,869	2,722,606

3/ Through March 1963, "Other Western Europe" may include liabilities to and claims on some Eastern European countries.
4/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.
5/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
6/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."
7/ Through March 1963, "All other" countries include Morocco and "Other Africa."
8/ Through March 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section IV - Supplementary Data by Countries
Table 1A. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns-Preliminary Details as of December 31, 1964 1/

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria	1,666	1,266	400	6,669	4,828	193	1,648
Belgium	19,844	16,937	2,907	18,591	17,903	179	509
Denmark	1,848	1,712	136	6,268	6,094	29	145
Finland	677	558	119	6,752	4,984	1,538	230
France	30,939	27,441	3,498	52,331	48,686	875	2,770
Germany	63,090	60,586	2,504	139,834	109,211	26,136	4,487
Greece	3,687	3,352	335	9,840	6,807	959	2,074
Italy	25,627	19,216	6,411	95,160	86,856	3,166	5,138
Netherlands	32,812	12,562	20,250	37,486	32,861	4,014	611
Norway	1,334	1,151	183	7,761	7,562	44	155
Portugal	1,580	1,055	525	4,091	3,614	323	154
Spain	10,286	9,343	943	41,973	39,602	1,094	1,277
Sweden	8,265	8,108	157	19,095	18,766	59	270
Switzerland	33,164	30,784	2,380	21,883	18,487	3,018	378
Turkey	6,349	5,871	478	9,084	8,340	633	111
United Kingdom	102,090	83,951	18,139	287,994	214,592	28,915	44,487
Yugoslavia	586	574	12	3,273	3,250	18	5
Other Western Europe	4,879	4,263	616	9,016	7,101	1,874	41
U.S.S.R.	151	151	-	298	298	-	-
Other Eastern Europe	1,465	1,262	203	2,227	1,566	539	122
Total Europe	350,339	290,143	60,196	779,626	641,408	73,606	64,612
Canada	71,955	41,590	30,365	1,011,292	857,490	25,089	128,713
Latin America:							
Argentina	3,279	2,613	666	30,475	28,021	433	2,021
Brazil	10,910	9,238	1,672	144,517	140,288	1,498	2,731
Chile	4,558	4,028	530	25,234	23,751	317	1,166
Colombia	9,601	7,634	1,967	24,745	21,249	858	2,638
Cuba	246	218	28	4,285	1,358	2,927	-
Mexico	7,194	6,839	355	68,952	66,233	705	2,014
Panama	27,533	27,458	75	11,992	11,559	77	356
Peru	6,735	5,908	827	25,722	23,696	446	1,580
Uruguay	671	472	199	10,021	9,662	52	307
Venezuela	21,342	3,210	18,132	48,743	42,074	2,230	4,439
Other Latin American Republics	12,790	10,205	2,585	51,265	45,545	1,994	3,726
Bahamas and Bermuda	2,482	2,432	50	17,377	16,498	798	81
Netherlands Antilles and Surinam	5,975	5,880	95	4,145	4,052	39	54
Other Latin America	6,148	5,916	232	9,618	9,157	297	164
Total Latin America	119,464	92,051	27,413	477,091	443,143	12,671	21,277
Asia:							
China Mainland	1,403	1,387	16	191	190	-	1
Hong Kong	1,873	1,629	244	8,556	7,863	396	297
India	21,555	17,965	3,590	42,460	32,766	7,750	1,944
Indonesia	4,459	4,275	184	4,344	3,801	400	143
Israel	1,287	1,100	187	9,846	5,772	3,046	1,028
Japan	29,275	24,327	4,948	200,505	122,474	54,471	23,560
Korea	516	464	52	4,201	3,970	38	193
Philippines	4,792	3,339	1,453	11,424	9,387	1,055	982
Taiwan	2,623	2,563	60	5,051	4,863	107	81
Thailand	577	304	273	5,434	5,187	142	105
Other Asia	20,983	14,314	6,669	60,090	47,939	4,672	7,479
Total Asia	89,343	71,667	17,676	352,102	244,212	72,077	35,813
Africa:							
Congo (Leopoldville)	4,420	4,205	215	6,192	5,493	21	678
Morocco	369	321	48	1,026	705	190	131
South Africa	14,433	14,210	22[illegible]	11,548	10,990	151	407
United Arab Republic (Egypt)	2,571	2,342	229	12,669	8,005	2,763	1,901
Other Africa	9,669	7,837	1,832	25,953	22,742	1,586	1,625
Total Africa	31,462	28,915	2,547	57,388	47,935	4,711	4,742
Other countries:							
Australia	25,070	18,714	6,356	38,093	32,625	2,524	2,944
All other	9,319	7,630	1,689	6,754	4,494	888	1,372
Total other countries	34,389	26,344	8,045	44,847	37,119	3,412	4,316
International and regional:							
International	96	96	-	59	59	-	-
European regional	11	11	-	198	198	-	-
Latin American regional	-	-	-	3	3	-	-
Total international and regional	107	107	-	260	260	-	-
Grand total	697,059	550,817	146,242	2,722,606	2,271,567	191,566	259,473

1/ Beginning with the May 1965 issue, the detailed breakdown as of the most racent date for which data are availabla are shown in this section.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1961	December 1962	December 1963	June 1964	December 1964	December 1961	December 1962	December 1963	June 1964	December 1964
Europe:										
Austria	164	141	274	185	233	53	68	116	118	113
Belgium	2,282	2,309	2,128	2,489	2,522	1,542	367	1,689	692	977
Denmark	203	134	140	381	71	246	50	148	208	152
Finland	19	12	12	1	4	-	-	-	24	14
France	8,414	5,839	5,246	6,861	6,562	5,382	3,433	5,010	4,709	3,939
Germany	3,936	2,601	3,109	3,981	3,350	3,431	2,861	4,967	4,972	4,858
Greece	214	159	355	294	195	726	760	1,056	831	508
Italy	2,305	1,674	2,039	1,849	2,884	2,953	3,431	4,186	5,039	3,845
Netherlands	9,556	5,640	4,088	4,360	4,296	2,166	2,060	4,645	2,819	2,437
Norway	2,951	1,090	971	1,140	1,507	628	661	403	405	210
Portugal	456	456	535	486	340	140	53	58	63	38
Spain	1,763	2,089	1,907	2,007	1,803	1,032	1,693	2,563	2,228	1,816
Sweden	383	303	798	505	439	65	432	270	717	678
Switzerland	44,311	44,157	42,857	52,662	47,015	16,342	13,029	14,665	16,231	15,239
Turkey	33	53	35	15	34	54	253	565	565	105
United Kingdom	34,447	9,291	9,863	24,357	12,510	12,125	7,942	11,223	10,204	6,987
Yugoslavia	10	11	27	18	-	14	3	60	17	19
Other Western Europe 1/	1,559	1,310	778	1,539	1,187	521	541	642	667	585
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	81	-	100	250	256	16	-	409	281	368
Total Europe	113,087	77,269	75,262	103,380	85,208	47,436	37,637	52,675	50,790	42,888
Canada	15,105	8,764	9,164	11,510	8,846	19,314	18,203	20,022	26,728	21,325
Latin America:										
Argentina	1,308	1,706	1,115	1,048	1,097	1,065	1,198	2,260	1,587	1,881
Brazil	1,755	1,606	776	1,033	871	1,372	737	752	562	558
Chile	341	830	948	813	499	866	471	531	250	657
Colombia	523	479	470	397	417	337	218	294	310	287
Cuba	351	321	79	59	58	176	168	9	5	7
Mexico	2,288	2,278	3,157	2,903	3,066	1,973	1,335	1,491	2,051	2,634
Panama	2,085	2,156	2,159	1,785	1,596	2,833	1,792	2,006	1,495	1,495
Peru	349	475	365	401	423	1,231	660	704	466	303
Uruguay	2,764	2,478	1,566	1,881	1,545	1,989	2,195	1,274	1,872	1,316
Venezuela	2,371	3,045	3,788	2,090	2,086	1,625	1,784	2,272	1,397	1,577
Other Latin American Republics 3/	199	244	552	559	633	1,602	174	947	777	529
Bahamas and Bermuda	4/	4/	626	1,048	487	4/	4/	635	555	224
Netherlands Antilles and Surinam	968	2,377	1,498	1,545	1,900	2,964	1,286	648	2,346	2,286
Other Latin America 3/ 4/	1,077	757	323	196	359	885	555	100	163	197
Total Latin America	16,379	18,752	17,422	15,758	15,037	18,918	12,573	13,923	13,836	13,951
Asia:										
China Mainland	186	93	4	30	9	-	10	29	2	53
Hong Kong	2,218	3,129	2,589	2,312	2,816	32,275	11,215	15,882	17,353	8,047
India	44	103	775	131	43	42	37	160	151	203
Indonesia	54	3	24	54	36	52	-	36	5	9
Israel	348	194	112	74	47	630	668	409	304	311
Japan	102	163	375	172	414	117	336	485	317	276
Korea	35	19	10	10	3	12	4	-	-	-
Philippines	77	177	223	94	68	110	101	141	63	128
Taiwan	54	52	57	81	43	14	39	38	121	55
Thailand	18	76	67	41	20	30	73	16	10	2
Other Asia	866	2,101	2,032	2,197	2,557	1,193	1,553	2,593	2,139	2,555
Total Asia	4,002	6,110	6,268	5,196	6,056	34,475	14,036	19,789	20,465	11,639
Africa:										
Congo (Leopoldville)	6	25	8	7	23	-	-	12	9	19
Morocco	5/	5/	46	45	28	5/	5/	75	87	71
South Africa	83	127	147	80	62	119	693	354	91	26
United Arab Republic (Egypt)	6	49	18	22	4	17	40	105	147	23
Other Africa	5/	5/	382	552	332	5/	5/	551	605	366
Total Africa	6/	6/	601	706	449	6/	6/	1,097	939	505
Other countries:										
Australia	202	87	129	272	172	125	419	114	409	183
All other 5/	504	618	188	70	253	556	923	222	170	128
Total other countries 6/	801	906	317	342	425	817	2,075	336	579	311
International and regional	-	-	-	-	3	-	-	-	-	2
Grand total	149,374	111,801	109,034	136,892	116,024	120,960	84,524	107,842	113,337	90,621

1/ "Other Western Europe" may include balances with some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately 1/

(Position at end of period in thousands of dollars)

Country	December 1960	December 1961	December 1962	December 1963	April 1964	December 1964
"Other Western Europe"						
Cyprus	537	657	617	722	1,063	574
Gibraltar	462	1,242	728	1,657	695	906
Iceland	5,076	3,148	5,632	6,974	4,700	5,173
Ireland, Republic of	2,728	3,240	2,906	10,696	5,990	8,697
Luxembourg	12,574	16,111	10,830	7,361	8,598	17,384
Monaco	4,144	3,411	1,729	2,687	2,448	4,110
"Other Eastern Europe"						
Albania	177	178	275	243	149	180
Bulgaria	466	1,170	1,558	1,419	1,121	662
Czechoslovakia 2/	1,042	851	1,140	781	981	1,027
Estonia	1,774	1,638	1,524	1,453	1,365	1,576
Hungary	966	1,029	1,115	1,838	1,713	1,495
Latvia	540	504	421	356	400	432
Lithuania	574	318	368	411	377	n.a.
Poland 2/	6,088	7,205	8,899	13,522	10,560	9,735
Rumania 2/	1,084	1,507	1,650	1,379	2,352	1,922
Soviet Zone of Germany	1,295	1,268	1,557	2,236	1,633	1,321
"Other Latin American Republics"						
Bolivia 2/	23,129	26,173	23,182	32,567	35,050	43,186
Costa Rica	19,804	13,284	16,498	29,127	35,909	31,495
Dominican Republic 2/	36,884	22,835	42,028	58,037	40,649	55,709
Ecuador	27,338	23,595	36,283	53,449	62,082	67,060
Guatemala 2/	43,937	45,773	40,865	47,862	63,198	48,702
Haiti	10,673	9,865	10,487	12,940	17,312	14,348
Honduras	15,032	14,769	13,776	20,031	26,292	26,044
Jamaica	3/	1,840	3,255	5,564	4,689	6,994
Nicaragua	11,928	17,345	14,838	34,963	52,255	42,393
Paraguay	4,561	4,874	5,667	8,892	8,396	11,377
El Salvador 2/	24,270	21,936	22,472	41,690	57,781	56,023
Trinidad and Tobago	3/	3/	3,077	2,286	5,487	7,367
"Other Latin America"						
British West Indies	11,294 3/	14,042 3/	9,043	11,665	6,344	n.a.
French West Indies and French Guiana	399	533	1,044	1,310	643	1,104
"Other Asia"						
Aden and South Arabia	2,340	2,435	2,757	3,563	3,344	n.a.
Afghanistan	9,788	3,616	5,288	4,995	4,178	5,491
Bahrain	515	574	1,415	1,397	1,592	2,046
Burma	933	4,501	2,468	9,865	22,103	n.a.
Cambodia	10,869	15,297	12,606	6,931	2,130	n.a.
Ceylon	6,919	6,470	4,858	3,101	3,664	2,410
Goa	1,359	902	110	472	52	n.a.
Iran 2/	22,439	31,349	18,742	23,505	33,361	23,422
Iraq	13,772	20,190	8,489	19,849	22,870	n.a.
Jordan	1,839	1,608	1,161	2,792	2,737	2,715
Kuwait	9,588	27,124	33,033	46,539	49,921	56,363
Laos	4,963	4,636	14,007	8,818	6,533	4,978
Lebanon	36,211	52,283	65,873	76,320	108,063	84,194
Malaysia	8,149	7,557	18,368	24,104	24,336	22,167
Nepal	1,157	981	1,106	2,059	2,049	n.a.
Pakistan	10,593	10,065	15,850	17,341	16,076	23,056
Ryukyu Islands (including Okinawa)	14,241	14,599	17,030	21,722	31,588	n.a.
Saudi Arabia	18,403	24,871	28,384	61,710	150,950	197,229
Syria	4,155	2,558	4,894	2,111	5,742	7,583
Viet-Nam	14,589	7,906	10,057	12,127	17,914	19,043
"Other Africa"						
Algeria	422	504	1,607	903	992	1,529
Ethiopia (including Eritrea)	9,292	11,061	17,045	22,275	32,143	33,736
French Somaliland	891	776	758	1,740	1,011	1,583
Ghana	923	1,063	4,068	6,433	6,323	5,589
Guinea	52	1,258	540	853	376	395
Ivory Coast	616	389	1,360	936	645	1,367
Kenya	n.a.	n.a.	n.a.	2,109	914	2,574
Liberia	16,763	21,864	17,619	22,009	17,844	20,011
Libya	5,590	5,421	5,496	14,084	14,893	28,921
Malagasy Republic	246	326	639	561	423	638
Mauritania	-	440	21,048	11	29	23
Mozambique	2,191	1,550	2,510	1,361	1,378	2,505
Nigeria	793	21,772	26,796	17,811	17,286	n.a.
"Portuguese West Africa"	332	419	656	2,450	2,975	4,432
Somali Republic	3,538	1,662	571	840	824	508
Southern Rhodesia 4/	3,949	6,469	6,774	4,374	4,501	n.a.
Sudan	1,878	1,990	2,432	2,492	2,018	2,232
Tunisia	2,843	1,216	10,881	975	798	949
"Other countries"						
New Caledonia	1,420	1,407	32	1,362	1,783	n.a.
New Zealand	35,081	3,967	4,685	10,475	18,824	11,956

1/ Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

2/ Reported by banks in all Federal Reserve Districts.

3/ Data for Jamaica (1960) and Trinidad and Tobago (1960-61) included with British West Indies.

4/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium	81,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,040	21,149	12,935
Norway	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,871	737,935	116,235	527,357	159,192	438,152	2,637,678	734,901	148,088	492,283	927,923	334,483
Latin America:												
Argentina	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba	58	5	27	18	-	8	72	-	53	19	-	-
Mexico	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia	400	240	-	160	-	-	629	470	-	158	1	-
Israel	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea	128	-	-	123	-	5	61	-	-	61	-	-
Philippines	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldville)	224	-	4	219	-	1	199	-	-	193	6	-
Morocco	769	158	54	520	10	27	791	5	2	719	19	46
South Africa	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt)	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia	25,130	-	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total	6,349,461	1,149,400	460,663	3,076,181	914,768	748,449	7,583,044	1,487,116	284,371	3,425,285	1,838,088	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, March 31, 1965

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	151,092	149,959	229	904
Fund balances with the U. S. Treasury 1/.	16,069,758	6,619,819	3,061,654	6,388,286
Investments:				
Public debt securities (par value).....	2,176,163	2,172,258	-	3,905
Securities of Government enterprises...	133,807	133,807	-	-
Unamortized premium, or discount (-)...	-11,049	-11,049	-	*
Other securities.....	5,753,337	287,879	-	5,465,458
Advances to contractors and agents:				
Government agencies.....	28,941	7,569	9,415	11,957
Other.....	113,195	32,251	50,930	30,013
Accounts and notes receivable:				
Government agencies.....	1,111,622	231,894	728,039	151,689
Other (net).....	2,549,428	493,646	83,261	1,972,521
Inventories.....	18,748,452	5,651,992	6,164,431	6,932,029
Allowance for losses (-).....	-962,480	-962,145	-335	-
Accrued interest receivable:				
On public debt securities.....	16,053	16,036	-	17
On securities of Government enterprises	692,647	1,112	-	691,535
Other.....	674,574	180,031	-	494,543
Loans receivable:				
Government agencies.....	33,500	33,500	-	-
Other: U. S. dollar loans.....	27,688,949	17,748,483	-	9,940,466
Foreign currency loans.....	4,760,162	1,112,460	-	3,647,702
Allowance for losses (-).....	-381,236	-366,656	-	-14,580
Acquired security or collateral (net)....	930,835	930,542	-	293
Land, structures, and equipment.....	14,401,843	5,827,443	599,075	7,975,325
Accumulated depreciation (-).....	-5,651,382	-1,738,014	-262,866	-3,650,502
Foreign currencies.....	918,331	1,139	-	917,192
Other assets (net).....	5,758,510	3,242,098	203,560	2,312,852
Total assets.....	95,705,052	41,796,056 2/	10,637,393	43,271,604 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	635,819	109,769	357,523	168,528
Other.....	1,574,681	489,938	423,882	660,862
Accrued liabilities:				
Government agencies.....	720,073	678,925	769	40,380
Other.....	449,971	167,779	150,918	131,274
Advances from:				
Government agencies.....	1,622,395	140	1,583,285	38,971
Other.....	12,475	1,193	11,254	28
Trust and deposit liabilities:				
Government agencies.....	593,093	559,487	2,996	30,610
Other.....	165,556	136,173	384	28,999
Bonds, debentures, and notes payable:				
Government agencies.....	159,233	159,233	-	-
Other: Guaranteed by the U. S.....	543,708	543,708	-	-
Not guaranteed by the U. S.....	190,011	190,011	-	-
Other liabilities (including reserves)...	5,844,210	5,241,567	401,232	201,411
Total liabilities.....	12,511,226	8,277,923	2,932,241	1,301,062
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	27,561,838	22,304,306	-	5,257,532
Other.....	1,456,686	1,456,686	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	44,309,166	15,518,560	590,287	28,200,319
Capitalization of assets (net).....	4,636,574	1,582,852	399,827	2,653,895
Other.....	20,664,222	1,640,317	6,612,032	12,411,873
Accumulated net income, or deficit (-).	-13,397,399	-9,778,667	103,006	-3,721,739
Deposits of general and special fund revenues (-).....	-3,178,261	-346;921	-	-2,831,340
Total United States interest.....	83,193,826	33,518,133	7,705,152	41,970,541
Total liabilities and investment.....	95,705,052	41,796,056	10,637,393	43,271,604
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	96,591,225	43,296,800	7,602,146	45,692,280
Accumulated net income, or deficit (-)...	-13,397,399	-9,778,667	103,006	-3,721,739
U. S. investment incl. interagency items.	83,193,826	33,518,133	7,705,152	41,970,541
Interagency items:				
Due from Government agencies (-).....	-2,000,517	-407,883	-737,454	-855,181
Due to Government agencies.....	3,730,613	1,507,554	1,944,571	278,488
U. S. investment excl. interagency items.	84,923,922	34,617,804	8,912,270	41,393,848

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Agency for International Development				Agriculture Department
		Economic opportunity loan fund	Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation
ASSETS							
Cash in banks, on hand, and in transit...	149,959	-	-	-	-	-	4,082
Fund balances with the U. S. Treasury 1/.	6,619,819	20,815	952,700	2,011,896	324,491	80,070	11,090
Investments:							
Public debt securities (par value).....	2,172,258	-	-	-	-	-	-
Securities of Government enterprises...	133,807	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,049	-	-	-	-	-	-
Other securities.....	287,879	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,569	-	-	-	-	-	-
Other.....	32,251	-	5,973	-	233	-	-
Accounts and notes receivable:							
Government agencies.....	231,894	-	-	-	-	-	141,492
Other (net).....	493,646	-	-	-	-	-	366,842
Inventories.....	5,651,992	-	-	-	-	-	4,172,967
Allowance for losses (-).....	-962,145	-	-	-	-	-	-961,003
Accrued interest receivable:							
On public debt securities.....	16,036	-	-	-	-	-	-
On securities of Government enterprises	1,112	-	-	-	-	-	-
Other.....	180,031	13	1,048	3,190	26,489	-	1,170
Loans receivable:							
Government agencies.....	33,500	-	-	-	-	-	30,000
Other: U. S. dollar loans.....	17,748,483	4,434	463,768	1,431,598	276,812	-	3,058,976 2/
Foreign currency loans.....	1,112,460	-	-	-	1,112,460	-	-
Allowance for losses (-).....	-366,656	-444	-	-	-	-	-96,112
Acquired security or collateral (net)....	930,542	-	-	-	-	-	-
Land, structures, and equipment.....	5,827,443	-	-	-	-	-	231,550
Accumulated depreciation (-).....	-1,738,014	-	-	-	-	-	-155,476
Foreign currencies.....	1,139	-	-	-	-	-	-
Other assets (net).....	3,242,098	1	-	-	-	-	2,426,927
Total assets.....	41,796,056 3/	24,819	1,423,489	3,446,685	1,740,487	80,070	9,232,503
LIABILITIES							
Accounts payable:							
Government agencies.....	109,769	-	-	-	-	-	2,356
Other.....	489,938	-	-	-	79	-	103,670
Accrued liabilities:							
Government agencies.....	678,925	14	-	-	-	-	358,512
Other.....	167,779	-	-	-	-	-	122,864
Advances from:							
Government agencies.....	140	-	-	-	-	-	-
Other.....	1,193	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	559,487	-	-	-	-	-	551,150
Other.....	136,173	-	-	-	-	-	39,783
Bonds, debentures, and notes payable:							
Government agencies.....	159,233	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	543,708	-	-	-	-	-	-
Not guaranteed by the U. S.....	190,011	-	-	-	-	-	-
Other liabilities (including reserves)...	5,241,567	-	-	-	-	12	3,326,299
Total liabilities.....	8,277,923	14	-	-	79	12	4,504,635
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury...	22,304,306	-	-	-	-	-	12,783,000
Other.....	1,456,686	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	15,518,560	25,250	1,225,000	3,548,528	2,000,000	30,000	-
Capitalization of assets (net).....	1,582,852	-	-	-	-	-	-
Other.....	1,640,317	-	191,800	-115,636	-102,526	27,861	-
Accumulated net income, or deficit (-).	-9,778,667	-444	6,689	13,793	189,754	22,197	-8,155,132
Deposits of general and special fund revenues (-).....	-346,921	-	-	-	-346,821 4/	-	-
Total United States interest.....	33,518,133	24,806	1,423,489	3,446,685	1,740,407	80,058	4,727,868
Total liabilities and investment.....	41,796,056	24,819	1,423,489	3,446,685	1,740,487	80,070	9,232,503
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	43,296,800	25,250	1,416,800	3,432,892	1,550,653	57,861	12,883,000
Accumulated net income, or deficit (-)...	-9,778,667	-444	6,689	13,793	189,754	22,197	-8,155,132
U. S. investment incl. interagency items.	33,518,133	24,806	1,423,489	3,446,685	1,740,407	80,058	4,727,868
Interagency items:							
Due from Government agencies (-).....	-407,883	-	-	-	-	-	-171,492
Due to Government agencies.....	1,507,554	14	-	-	-	-	912,019
U. S. investment excl. interagency items.	34,617,804	24,819	1,423,489	3,446,685	1,740,407	80,058	5,468,395

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
	Federal Crop Insurance Corporation 5/	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund
		Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund		
ASSETS							
Cash in banks, on hand, and in transit...	58	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	45,556	137,713	28,564	24	8,709	-	55
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,070	5	6,416	-	-	-
Other (net).....	8,850	11	2	1,411	-	-	*
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	29,843	2,831	1,158	14	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,050,568	94,250	99,955	791	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-105,570	-17,321	-	-4	-	-
Acquired security or collateral (net)....	-	572	33	438	-	-	-
Land, structures, and equipment.....	564	39	-	-	-	-	*
Accumulated depreciation (-).....	-287	-	-	-	-	-	*
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	572	194	52	-	-	-
Total assets.....	54,741	1,115,818	108,558	109,454	9,510	-	56
LIABILITIES							
Accounts payable:							
Government agencies.....	7	-	-	-	-	-	-
Other.....	159	12	*	3,601	-	-	-
Accrued liabilities:							
Government agencies.....	174	3,131	22	2,296	-	3,514	-
Other.....	3,576	1	204	738	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	7,032	-	-	3,320	-	-	-
Total liabilities.....	10,948	3,144	226	9,955 6/	-	3,514	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	597,960	-	80,990	-	78,453	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	104,704	-	160,000	1,000	9,500	-	-
Capitalization of assets (net).....	277	456,079	45,858	-	-	-	-
Other.....	-525	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-100,663	58,636	-97,527	17,509	10	-81,966	56
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	43,793	1,112,674	108,331	99,499	9,510	-3,514	56
Total liabilities and investment.....	54,741	1,115,818	108,558	109,454	9,510	-	56
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	144,456	1,054,038	205,858	81,990	9,500	78,453	-
Accumulated net income, or deficit (-)...	-100,663	58,636	-97,527	17,509	10	-81,966	56
U. S. investment incl. interagency items.	43,793	1,112,674	108,331	99,499	9,510	-3,514	56
Interagency items:							
Due from Government agencies (-).....	-	-2,070	-5	-6,416	-	-	-
Due to Government agencies.....	181	3,131	22	2,296	-	3,514	-
U. S. investment excl. interagency items.	43,974	1,113,735	108,348	95,379	9,510	-	56

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Area Redevelopment Administration	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department
	Area redevelopment fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	389	-	-	-	-
Fund balances with the U. S. Treasury 1/.	6,085	275	8,378	28	1	7,057	3,241
Investments:							
Public debt securities (par value).....	-	758	-	3,461	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-12	-	-17	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	44	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	4,423	-	-	-	-
Other (net).....	*	-	673	-	-	-	-
Inventories.....	-	3	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	21	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,285	170	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	112,608	21,602	-	-	-	7,668	2,128
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-6,140	-7,361	-	-	-	-	-
Acquired security or collateral (net)....	118	-	-	-	-	-	-
Land, structures, and equipment.....	-	3,439	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	623	2,179	-	-	-	-
Total assets.....	113,956	19,496	19,585	3,493	1	14,725	5,370
LIABILITIES							
Accounts payable:							
Government agencies.....	-	*	-	-	-	-	-
Other.....	6	-	149	1	-	-	-
Accrued liabilities:							
Government agencies.....	-	55	153	-	-	-	-
Other.....	-	-	538	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	226	-	277	-	-	-	-
Total liabilities.....	232	3,555 6/	1,118	1	1	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	6,070	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	115,363	-	-	-	-	-	-
Other.....	-	-	-876	-	-	-	-
Accumulated net income, or deficit (-).	-1,639	9,871	19,343	3,492	-1	14,725	5,370
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	113,724	15,941	18,467	3,492	-1	14,725	5,370
Total liabilities and investment.....	113,956	19,496	19,585	3,493	1	14,725	5,370
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	115,363	6,070	-876	-	-	-	-
Accumulated net income, or deficit (-)...	-1,639	9,871	19,343	3,492	-1	14,725	5,370
U. S. investment incl. interagency items.	113,724	15,941	18,467	3,492	-1	14,725	5,370
Interagency items:							
Due from Government agencies (-).....	-	-	-7,923	-	-	-	-
Due to Government agencies.....	-	3,555	153	-	1	-	-
U. S. investment excl. interagency items.	113,724	19,496	10,698	3,492	1	14,725	5,370

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Interior Dept.
	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	10	-	48	-
Fund balances with the U. S. Treasury 1/.	72	6,659	1,498	1,617	34	1,682	4,168
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	15	-
Accounts and notes receivable:							
Government agencies.....	26	-	*	1	-	-	-
Other (net).....	63	-	3	2	11	323	-
Inventories.....	2	-	-	-	20	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	5,229	-	-	-	-	22,678
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-3,268
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	390	-	-	531	31	259	-
Accumulated depreciation (-).....	-219	-	-	-333	-21	-130	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	6	-	-	8	2	10	-
Total assets.....	342	11,887	1,500	1,835	78	2,207	23,578
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	78	*	-	-
Other.....	1	-	-	-	7	42	-
Accrued liabilities:							
Government agencies.....	10	-	-	-	*	-	-
Other.....	23	-	-	95	3	243	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	316	-	85	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	38	-	-	141	5	424	-
Total liabilities.....	71	-	*	630	14	795	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	1,500	-	10	-	24,699
Capitalization of assets (net).....	-	-	-	-	2	*	-
Other.....	-	-	-	-	-	-	2,779
Accumulated net income, or deficit (-).	271	11,887	-	1,205	52	1,412	-3,900
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	271	11,887	1,500	1,205	63	1,413	23,578
Total liabilities and investment.....	342	11,887	1,500	1,835	78	2,207	23,578
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	1,500	-	12	*	27,478
Accumulated net income, or deficit (-)...	271	11,887	-	1,205	52	1,412	-3,900
U. S. investment incl. interagency items.	271	11,887	1,500	1,205	63	1,413	23,578
Interagency items:							
Due from Government agencies (-).....	-26	-	*	-1	-	-	-
Due to Government agencies.....	10	-	-	78	*	-	-
U. S. investment excl. interagency items.	254	11,887	1,500	1,282	64	1,413	23,578

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs-(Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	111	14,578	1,013	88	6,744	2,356	44,000
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	12	549
Other.....	-	-	*	-	-	1	183
Accounts and notes receivable:							
Government agencies.....	-	1,079	2,399	-	-	2	108
Other (net).....	-	794	355	-	1	20	400
Inventories.....	-	4,135	720	-	-	70	435
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	70	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	159	-	-	-	6,191	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-148	-	-	-	-101	-	-
Acquired security or collateral (net)....	-	-	-	-	1	-	-
Land, structures, and equipment.....	-	132,570	59,658	-	7	17,483	290,141
Accumulated depreciation (-).....	-	-26,488	-20,408	-	-	-1,507	-10,703
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	8,855	68,734	-	8	97	277,687 7/
Total assets.....	122	135,523	112,471	88	12,921	18,534	602,801
LIABILITIES							
Accounts payable:							
Government agencies.....	-	137	18	-	-	*	76
Other.....	-	500	3,955	-	10	32	4,269
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	496	-	-	5	-	-
Advances from:							
Government agencies.....	-	-	138	-	-	-	-
Other.....	-	-	151	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	316	123	-	-	-	-
Other.....	-	89	43	-	63	16	4,353
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	723	527	-	3	16	92
Total liabilities.....	-	2,260	4,954	-	81	64	8,790
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	16,500	-	-	-	-
Other.....	-	-	41,625	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	187,285	-	-	13,000	-2,258	562,882
Capitalization of assets (net).....	-	20,279	-170	-	-	1,617	33,071
Other.....	240	-73,827	-	-	-	3,283	-133
Accumulated net income, or deficit (-).	-118	-474	49,561	88	-160	15,828	-1,709
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-100
Total United States interest.....	122	133,263	107,517	88	12,840	18,470	594,011
Total liabilities and investment.....	122	135,523	112,471	88	12,921	18,534	602,801
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	133,737	57,955	-	13,000	2,642	595,720
Accumulated net income, or deficit (-)...	-118	-474	49,561	88	-160	15,828	-1,709
U. S. investment incl. interagency items.	122	133,263	107,517	88	12,840	18,470	594,011
Interagency items:							
Due from Government agencies (-).....	-	-1,079	-2,399	-	-	-14	-657
Due to Government agencies.....	-	452	279	-	-	*	76
U. S. investment excl. interagency items.	122	132,636	105,397	88	12,840	18,457	593,429

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department 10/	
			Bureau of Employment Security			Office of the Secretary	Bureau of Accounts
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 8/	Farm labor supply revolving fund	Postal fund 9/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment
ASSETS							
Cash in banks, on hand, and in transit...	1	-	-	-	130,101	-	-
Fund balances with the U. S. Treasury 1/.	720	355	302,879	660	616,186	170	197
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	7,008	-	-
Other.....	-	-	-	-	3,971	-	-
Accounts and notes receivable:							
Government agencies.....	6	-	-	25	40,051	-	-
Other (net).....	1,096	-	-	41	31,579	-	-
Inventories.....	1,339	-	-	-	7,857	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	8,282	-	-	-	169	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-7,288	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	15,236	-	-	-	1,263,297 11/	-	-
Accumulated depreciation (-).....	-4,435	-	-	-	-510,154	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	223	-	-	65	-	-	-
Total assets.....	14,186	1,349	302,879	790	1,589,895	339	197
LIABILITIES							
Accounts payable:							
Government agencies.....	30	-	-	-	93,568	-	-
Other.....	133	-	-	29	225,864	36	-
Accrued liabilities:							
Government agencies.....	372	2,659	-	-	-	-	-
Other.....	99	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	22	-	-	-
Trust and deposit liabilities:							
Government agencies.....	127	-	-	-	-	-	-
Other.....	170	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	134	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	678	-	-	-	299,208	-	-
Total liabilities.....	1,608	2,659	-	51	618,640 12/	170	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,225	32,935	-	-	-	-	-
Other.....	9,922	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	750	-	288,000	-	-	-	1,352
Capitalization of assets (net).....	-	-	-	195	-	-	-
Other.....	-	-	-	-	1,545,867	-	767
Accumulated net income, or deficit (-).	680	-34,245	14,879	543	-574,611	169	-1,922
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	12,578	-1,310	302,879	739	971,256	169	197
Total liabilities and investment.....	14,186	1,349	302,879	790	1,589,895	339	197
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	11,897	32,935	288,000	195	1,545,867	-	2,119
Accumulated net income, or deficit (-)...	680	-34,245	14,879	543	-574,611	169	-1,922
U. S. investment incl. interagency items.	12,578	-1,310	302,879	739	971,256	169	197
Interagency items:							
Due from Government agencies (-).....	-6	-	-	-25	-47,059	-	-
Due to Government agencies.....	529	2,659	-	-	93,568	-	-
U. S. investment excl. interagency items.	13,100	1,349	302,879	714	1,017,765	169	197

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		General Services Administration			Housing and Home Finance Agency	
	Office of the Treasurer					Office of the Administrator	
	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	3
Fund balances with the U. S. Treasury 1/.	29	286	96	287	23,362	69,995	17,593
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	6,510	-	-
Other (net).....	57	-	-	50	4,691	166	51
Inventories.....	-	-	-	-	1,405,716	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	105	-	*	2	19,837	2,188
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	16,949	-	-	-	1,875,355	180,980
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-12,515	-	-	-	-2,344	-5,429
Acquired security or collateral (net)....	-	*	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	123	178	-	-
Accumulated depreciation (-).....	-	-	-	-	-74	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	1,211	971	376	266
Total assets.....	86	4,826	96	1,672	1,441,358	1,963,385	195,652
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	106	47	18
Other.....	-	2	-	*	99	5	1
Accrued liabilities:							
Government agencies.....	-	-	-	-	221,653	13,462	1,474
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	5,258	1,403
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	14	-	-	35	-	-
Total liabilities.....	-	16	-	*	221,893	18,771	2,896
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	1,874,700	1,942,168	201,568
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	-	-	515	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	11,216	1,672	-	-	-
Accumulated net income, or deficit (-).	-14	4,809	-11,120	-	-655,750	2,446	-8,812
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	86	4,809	96	1,672	1,219,465	1,944,614	192,756
Total liabilities and investment.....	86	4,826	96	1,672	1,441,358	1,963,385	195,652
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	100	-	11;216	1,672	1,875,215	1,942,168	201,568
Accumulated net income, or deficit (-)...	-14	4,809	-11,120	-	-655,750	2,446	-8,812
U. S. investment incl. interagency items.	86	4,809	96	1,672	1,219,465	1,944,614	192,756
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-6,510	-	-
Due to Government agencies.....	-	-	-	-	221,759	13,509	1,492
U. S. investment excl. interagency items.	86	4,809	96	1,672	1,434,714	1,958,123	194,248

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Federal National Mortgage Assoc.
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund 13/	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	34	22	8	-	-
Fund balances with the U. S. Treasury 1/.	27,864	2,233	445,545	1,845	195,198	74,729	1,568
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	5,809
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	7,750
Other (net).....	-	1	229	-	-	-	94
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	130
Other.....	5	510	7,425	-	773	31	5,681
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	17,767	202,003	3,794	79,198	2,600	1,155,599
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-2,254	-	-	-792	-	-4,639 14/
Acquired security or collateral (net)....	-	-	-	-	-	-	3,904
Land, structures, and equipment.....	-	3,308	-	-	-	-	-
Accumulated depreciation (-).....	-	-3,308	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	26,262	274	-	70	176	119	588
Total assets.....	54,131	18,531	655,237	5,731	274,560	77,480	1,176,484
LIABILITIES							
Accounts payable:							
Government agencies.....	-	33	213	-	-	-	-
Other.....	50	18	-	59	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	1,764	-	-	-	9,491
Other.....	-	-	-	-	-	-	421
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	14,558	83	18	-	14,344
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	15	-	-	-	-	143
Total liabilities.....	50	66	16,535 6/	142	18	-	24,399
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	575,240	-	-	-	1,062,480
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	72,000	1,323,234	1,264,500	-	275,000	93,111	-
Capitalization of assets (net).....	24,550	-136,205	-	75,998	-	-	-
Other.....	-3,696	-	-	-57,500	-	-	-
Accumulated net income, or deficit (-).	-38,773	-1,168,564	-1,201,038	-12,910	-457	-15,631	89,605
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	54,081	18,464	638,702	5,588	274,543	77,480	1,152,085
Total liabilities and investment.....	54,131	18,531	655,237	5,731	274,560	77,480	1,176,484
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	92,854	1,187,029	1,839,740	18,498	275,000	93,111	1,062,480
Accumulated net income, or deficit (-)...	-38,773	-1,168,564	-1,201,038	-12,910	-457	-15,631	89,605
U. S. investment incl. interagency items.	54,081	18,464	638,702	5,588	274,543	77,480	1,152,085
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-13,689
Due to Government agencies.....	-	33	1,977	-	-	-	9,491
U. S. investment excl. interagency items.	54,081	18,498	640,679	5,588	274,543	77,480	1,147,887

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Veterans' Administration		
	Federal National Mortgage Association - (Continued)		Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
	Management and liquidating functions	Government mortgage liquidation fund					
ASSETS							
Cash in banks, on hand, and in transit...	597	-	3,063	1	3,132	331	2,220
Fund balances with the U. S. Treasury 1/.	4,884	10	107,119	132,849	978	409,380	66,362
Investments:							
Public debt securities (par value).....	-	5,794	820,762	24,000	-	-	-
Securities of Government enterprises...	6,996	-	121,002	-	-	-	-
Unamortized premium, or discount (-)...	-	-187	-6,988	-91	-	-	-
Other securities.....	-	13,770	339	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	52	-	-	44
Accounts and notes receivable:							
Government agencies.....	2,107	-	6,127	4	52	-	-
Other (net).....	1,877	-	15,765	189	395	1,693	486
Inventories.....	-	-	-	87	6,050	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	51	3,175	-	-	-	-
On securities of Government enterprises	61	-	921	-	-	-	-
Other.....	4,113	180	-	886	-	1,643	1,376
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,080,227	-	159,188	49,856	-	1,163,382	526,152
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-22,337 15/	-	-6,354	-1,100	-	-	-
Acquired security or collateral (net)....	2,090	-	717,494	-	-	5,476	196,212
Land, structures, and equipment.....	781	-	7,207	4,397	7,429	-	-
Accumulated depreciation (-).....	-497	-	-3,045	-2,561	-3,938	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	21	-	81,601	42	26	1,379	9,868
Total assets.....	1,080,920	19,618	2,027,377	208,611	14,125	1,583,284	802,719
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	1,255	172	313	-	-
Other.....	3	-	7,987	74,275	1,324	24,921	10,016
Accrued liabilities:							
Government agencies.....	8,383	-	1,657	-	-	10,054	-
Other.....	725	-	7,850	752	583	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	2,782	487	154	-	-
Other.....	16,260	19,618	16,994	888	413	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	155,733	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	543,303	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	786	-	152,103	2,159	1,052	1,011	844
Total liabilities.....	26,156	19,618	889,666 6/	78,735 6/	3,839	35,985	10,860 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	959,210	-	-	-	-	1,524,360	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000	-	-	-
Appropriations.....	-	-	-	1,787,126	-	-	-
Capitalization of assets (net).....	-	-	-	246,530	367	-	649,488
Other.....	-	-	-	-	-	-	205,718 16/
Accumulated net income, or deficit (-).	95,553	-	1,137,711	-1,904,779	9,919	22,939	-63,347
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,054,763	-	1,137,711	129,876	10,286	1,547,299	791,859
Total liabilities and investment.....	1,080,920	19,618	2,027,377	208,611	14,125	1,583,284	802,719
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	959,210	-	-	2,034,656	367	1,524,360	855,206
Accumulated net income, or deficit (-)...	95,553	-	1,137,711	-1,904,779	9,919	22,939	-63,347
U. S. investment incl. interagency items.	1,054,763	-	1,137,711	129,876	10,286	1,547,299	791,859
Interagency items:							
Due from Government agencies (-).....	-9,163	-	-128,050	-4	-52	-	-
Due to Government agencies.....	8,383	-	161,428	660	467	10,054	-
U. S. investment excl. interagency items.	1,053,983	-	1,171,089	130,532	10,701	1,557,353	791,859

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					Export-Import Bank of Washington	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit...	-	14	-	179	-	283	-
Fund balances with the U. S. Treasury 1/.	1	687	29	601	288	351	-
Investments:							
Public debt securities (par value).....	-	-	-	140,432	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	6	6	-	2	-	1,202	-
Inventories.....	-	-	-	-	-	1	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	3,456	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	78	-	86	-	57,690	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,985	26	4,363	102	3,454,564 17/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	426	-
Accumulated depreciation (-).....	-	-	-	-	-	-248	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	12	-	12	-	3	-
Total assets.....	6	4,782	55	149,128	390	3,514,273	1,250
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	49	-
Other.....	5	951	-	992	3	171	-
Accrued liabilities:							
Government agencies.....	2	-	-	-	-	1,972	-
Other.....	1	-	-	-	-	20,194	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	33	-
Other.....	-	-	-	-	-	353	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	31,725	4	130,629	-	1,198,681	-
Total liabilities.....	7	32,676	4	131,621	3	1,221,451	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	327,100	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	1,000,000	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,250
Accumulated net income, or deficit (-).	-1	-32,394	-1,952	17,507	-13	965,722	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-1	-27,894	51	17,507	387	2,292,822	1,250
Total liabilities and investment.....	6	4,782	55	149,128	390	3,514,273	1,250
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	-	400	1,327,100	1,250
Accumulated net income, or deficit (-)...	-1	-32,394	-1,952	17,507	-13	965,722	*
U. S. investment incl. interagency items.	-1	-27,894	51	17,507	387	2,292,822	1,250
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	2	-	-	-	-	2,053	-
U. S. investment excl. interagency items.	1	-27,894	51	17,507	387	2,294,875	1,250

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration			Federal Home Loan Bank Board			Panama Canal Company
	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	131	-	5,059
Fund balances with the U. S. Treasury 1/.	952	52,710	82,976	2,269	3,271	350	5,784
Investments:							
Public debt securities (par value).....	-	-	-	-	1,177,051	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-3,754	-	-
Other securities.....	-	77,290	67,024	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	7	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	4	-	-	42	-	-	3,248
Other (net).....	-	-	-	1,333	24,222	-	4,631
Inventories.....	-	-	-	14	-	-	11,029
Allowance for losses (-).....	-	-	-	-	-	-	-566
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	9,334	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	134,574	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-25,108	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	221	-	-	814	27	-	736,391
Accumulated depreciation (-).....	-221	-	-	-418	-13	-	-287,942
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	7	783	-	16,814
Total assets.....	962	130,000	150,000	4,061	1,320,517	350	494,448
LIABILITIES							
Accounts payable:							
Government agencies.....	22	-	-	11	5	-	277
Other.....	141	-	-	5	-	68	2,778
Accrued liabilities:							
Government agencies.....	-	-	-	110	21	-	6,906
Other.....	-	-	-	873	163	-	3,127
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	619
Trust and deposit liabilities:							
Government agencies.....	-	-	-	320	10	-	1,120
Other.....	-	-	-	64	105	-	152
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	270	-
Not guaranteed by the U. S.....	-	-	-	-	-	11	-
Other liabilities (including reserves)...	930	-	-	2,268	41,108	-	13,355
Total liabilities.....	1,093	-	-	3,650	41,412 6/	350	28,333
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	329,443
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	130,000	150,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-270	-	-	-	-	-	-
Accumulated net income, or deficit (-).	139	-	-	411	1,279,105 18/	-	136,672
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-131	130,000	150,000	411	1,279,105	-	466,115
Total liabilities and investment.....	962	130,000	150,000	4,061	1,320,517	350	494,448
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-270	130,000	150,000	-	-	-	329,443
Accumulated net income, or deficit (-)...	139	-	-	411	1,279,105	-	136,672
U. S. investment incl. interagency items.	-131	130,000	150,000	411	1,279,105	-	466,115
Interagency items:							
Due from Government agencies (-).....	-4	-	-	-42	-	-	-3,248
Due to Government agencies.....	22	-	-	441	36	-	8,302
U. S. investment excl. interagency items.	-113	130,000	150,000	810	1,279,141	-	471,169

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS				
Cash in banks, on hand, and in transit...	6	107	81	-
Fund balances with the U. S. Treasury 1/.	47	191,135	43,523	98
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	128,205	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	1	21,679	46	-
Accounts and notes receivable:				
Government agencies.....	-	-	7,948	-
Other (net).....	90	234	23,703	-
Inventories.....	86	-	41,459	-
Allowance for losses (-).....	-	-	-577	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	-	10,135	4	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	-	969,955	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-40,026	-	-
Acquired security or collateral (net)....	-	4,205	-	-
Land, structures, and equipment.....	130,246	-	2,920,698	-
Accumulated depreciation (-).....	-7,010	-	-698,579	-
Foreign currencies.....	-	-	-	1,139
Other assets (net).....	-	10,348	304,627	-
Total assets.....	123,466	1,295,975	2,642,935	1,237
LIABILITIES				
Accounts payable:				
Government agencies.....	100	8,616	2,261	-
Other.....	22	130	23,356	-
Accrued liabilities:				
Government agencies.....	1,233	28,535	793	504
Other.....	77	20	4,108	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	2,868	-
Other.....	-	201	946	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	190,000	-
Other liabilities (including reserves)...	143	12,402	13,070	70
Total liabilities.....	1,574	49,905 6/	237,402	574
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	123,476	-	95,000	21,871
Other.....	17,104 19/	1,058,591	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	336,409	1,898,460	-
Capitalization of assets (net).....	-	-	49,555	-
Other.....	-	2,852	-	-
Accumulated net income, or deficit (-).	-18,688	-151,781	362,518 20/	-21,208
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	121,892	1,246,071	2,405,532	663
Total liabilities and investment.....	123,466	1,295,975	2,642,935	1,237
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	140,580	1,397,852	2,043,015	21,871
Accumulated net income, or deficit (-)...	-18,688	-151,781	362,518	-21,208
U. S. investment incl. interagency items.	121,892	1,246,071	2,405,532	663
Interagency items:				
Due from Government agencies (-).....	-	-	-7,948	-
Due to Government agencies.....	1,333	37,151	5,922	504
U. S. investment excl. interagency items.	123,225	1,283,222	2,403,507	1,167

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1965

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
		Government Printing Office	Acquisition of property revolving fund	Working capital fund	Working capital fund		Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	229	161	-	-	6	-	-
Fund balances with the U. S. Treasury 1/.	3,061,654	13,872	4,020	667	4,047	351	11,889
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	9,415	-	-	-	*	-	81
Other.....	50,930	-	-	-	3	2	100
Accounts and notes receivable:							
Government agencies.....	728,039	16,867	-	479	2,045	1,096	19,037
Other (net).....	83,261	48	379	*	33	15	1,561
Inventories.....	6,164,431	32,399	4,086	95	4,844	295	4,890
Allowance for losses (-).....	-335	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	599,075	26,734	-	637	46,454	1,217	82,966
Accumulated depreciation (-).....	-262,866	-16,008	-	-369	-21,150	-750	-14,724
Other assets (net).....	203,560	294	-	-	50	11	59,551
Total assets.....	10,637,393	74,368	8,484	1,510	36,332	2,237	165,351
LIABILITIES							
Accounts payable:							
Government agencies.....	357,523	151	-	106	1,192	226	115
Other.....	423,882	3,568	-	73	773	226	317
Accrued liabilities:							
Government agencies.....	769	40	-	*	41	102	-
Other.....	150,918	572	458	395	392	93	1,584
Advances from:							
Government agencies.....	1,583,285	-	-	-	51	-	23,428
Other.....	11,254	1,838	1	-	1	-	17
Trust and deposit liabilities:							
Government agencies.....	2,996	1,786	-	-	-	-	-
Other.....	384	211	-	2	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	401,232	3,221	4,086	228	534	351	3,459
Total liabilities.....	2,932,241	11,386	4,545	803	2,984	999	28,920
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	590,287	11,000	5,000	300	-	400	11,554
Capitalization of assets (net).....	399,827	33,815	-	301	27,517	556	123,684
Other.....	6,612,032	-	-	-	-	-	-
Accumulated net income, or deficit (-).	103,006	18,166	-1,061	106	5,831	282	1,193
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,705,152	62,981	3,939	707	33,348	1,238	136,431
Total liabilities and investment.....	10,637,393	74,368	8,484	1,510	36,332	2,237	165,351
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,602,146	44,815	5,000	601	27,517	956	135,238
Accumulated net income, or deficit (-)...	103,006	18,166	-1,061	106	5,831	282	1,193
Total United States investment including interagency items.....	7,705,152	62,981	3,939	707	33,348	1,238	136,431
Interagency items:							
Due from Government agencies (-).....	-737,454	-16,867	-	-479	-2,045	-1,096	-19,118
Due to Government agencies.....	1,944,571	1,976	-	106	1,284	328	23,543
Total United States investment after exclusion of interagency items.....	8,912,270	48,090	3,939	334	32,587	469	140,856

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	136	329,729	6,084	215,103	63,885	375,592	509,829
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	8,587
Other.....	-	4,867	-	-	-	31,698	-
Accounts and notes receivable:							
Government agencies.....	735	70,641	76	75,200	71,277	166,337	14,596
Other (net).....	-	24	-	8,085	1,104	59,658	3,062
Inventories.....	99	2,036,640	579	243,401	1,152	2,047,333	27,453
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	814	-	-	-	-	-	-
Accumulated depreciation (-).....	-458	-	-	-	-	-	-
Other assets (net).....	-	9,546	-	4,135	8,420	66,469	1,198
Total assets.....	1,325	2,451,447	6,738	545,923	145,839	2,747,087	564,725
LIABILITIES							
Accounts payable:							
Government agencies.....	-	9,003	35	31,803	28,201	205,698	5,238
Other.....	383	60,914	51	73,313	29,525	104,468	9,075
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	267	-	1,058	-	30,262
Advances from:							
Government agencies.....	-	-	2,879 3/	-	-	-	409,099 3/
Other.....	-	-	-	-	-	-	59
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	164	-320	423	-119	14,312	5,582	44,286
Total liabilities.....	546	69,597	3,656	104,997	73,096	315,748	498,019
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	71,000	-	56,280
Capitalization of assets (net).....	258	-	1,417	-	-829	-	7,789
Other.....	-	2,381,850 4/	-	440,927 4/	-	2,431,339 4/	-
Accumulated net income, or deficit (-).	421	-	94	-	2,572	-	2,637
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	779	2,381,850	3,083	440,927	72,743	2,431,339	66,706
Total liabilities and investment.....	1,325	2,451,447	6,738	545,923	145,839	2,747,087	564,725
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	358	2,381,850	2,988	440,927	70,171	2,431,339	64,069
Accumulated net income, or deficit (-)...	421	-	94	-	2,572	-	2,637
Total United States investment including interagency items.....	779	2,381,850	3,083	440,927	72,743	2,431,339	66,706
Interagency items:							
Due from Government agencies (-).....	-735	-70,641	-76	-75,200	-71,277	-166,337	-23,183
Due to Government agencies.....	-	9,003	2,915	31,803	28,201	205,698	414,337
Total United States investment after exclusion of interagency items.....	43	2,320,212	5,921	397,530	29,667	2,470,700	457,859

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund 5/	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	36,279	125,465	1,218,063	30,942	955	179	-253
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	10	-	100	-	-
Other.....	-	7,481	4,051	249	-	-	-
Accounts and notes receivable:							
Government agencies.....	26,226	35,138	82,256	1,039	1,409	67	413
Other (net).....	670	5,232	779	836	2	-	-
Inventories.....	7,704	961,274	190,202	214,802	1,811	251	332
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	266,158	-	-	-	404	411	543
Accumulated depreciation (-).....	-139,544	-	-	-	-229	-249	-296
Other assets (net).....	3,119	42,898	3,651	1,593	8	-	603
Total assets.....	200,614	1,177,488	1,499,011	249,462	4,461	659	1,343
LIABILITIES							
Accounts payable:							
Government agencies.....	919	42,830	18,328	4,515	448	2	185
Other.....	12,792	36,156	18,031	9,718	768	28	241
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	112,535	-	185	14	129
Advances from:							
Government agencies.....	2,198	-	1,068,117 3/	-	-	-	92
Other.....	6,224	-	2,503	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	46,216	4,387	107,207	1,198	135	-	187
Total liabilities.....	68,350	83,373	1,326,721	15,431	1,537	44	834
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,079	-	190,369	-	450	134	-
Capitalization of assets (net).....	96,760	-	-44,909	-	2,093	99	254
Other.....	-	1,094,115 4/	-	234,030 4/	-	-	-
Accumulated net income, or deficit (-).	11,424	-	26,830	-	381	382	256
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	132,264	1,094,115	172,290	234,030	2,924	615	509
Total liabilities and investment.....	200,614	1,177,488	1,499,011	249,462	4,461	659	1,343
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	120,839	1,094,115	145,460	234,030	2,543	233	254
Accumulated net income, or deficit (-)...	11,424	-	26,830	-	381	382	256
Total United States investment including interagency items.....	132,264	1,094,115	172,290	234,030	2,924	615	509
Interagency items:							
Due from Government agencies (-).....	-26,226	-35,138	-82,266	-1,039	-1,509	-67	-413
Due to Government agencies.....	3,118	42,830	1,086,445	4,515	448	2	277
Total United States investment after exclusion of interagency items.....	109,155	1,101,807	1,176,469	237,506	1,863	550	373

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	61	-	-	-	*	-
Fund balances with the U. S. Treasury 1/.	140	7,888	1,060	647	4,428	3,016	8,839
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	27	-	-
Other.....	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies.....	283	3,653	-	532	2,892	1,419	287
Other (net).....	-	27	*	-	3	14	249
Inventories.....	92	12,414	132	215	6,760	6,476	9,886
Allowance for losses (-).....	-	-	-	-	-4	-226	-104
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	285	26,423	541	538	38,433	-	13,022
Accumulated depreciation (-).....	-153	-8,597	-316	-337	-14,648	-	-6,963
Other assets (net).....	-	349	89	*	691	-	6
Total assets.....	648	42,218	1,505	1,595	38,582	10,702	25,222
LIABILITIES							
Accounts payable:							
Government agencies.....	1	652	135	18	22	1,116	124
Other.....	53	1,973	157	94	1,091	786	203
Accrued liabilities:							
Government agencies.....	-	-	-	105	210	-	-
Other.....	-	-	134	10	1,567	-	278
Advances from:							
Government agencies.....	-	-	-	750	-	-	15,804
Other.....	-	-	527	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	152	166	-	584	-	308
Other.....	-	30	1	-	77	-	63
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	98	494	96	253	1,568	-	654
Total liabilities.....	152	3,300	1,216	1,230	5,120	1,901	17,434
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	169	6,363	310	364	22,001	8,812	7,755
Other.....	-	-	-	-	8,939	1	-
Accumulated net income, or deficit (-).	27	32,554	-21	1	-728	-13	33
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	496	38,918	289	365	33,462	8,800	7,788
Total liabilities and investment.....	648	42,218	1,505	1,595	38,582	10,702	25,222
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	469	6,363	310	364	34,190	8,813	7,755
Accumulated net income, or deficit (-)...	27	32,554	-21	1	-728	-13	33
Total United States investment including interagency items.....	496	38,918	289	365	33,462	8,800	7,788
Interagency items:							
Due from Government agencies (-).....	-283	-3,653	-	-532	-2,919	-1,419	-287
Due to Government agencies.....	1	803	301	873	816	1,116	16,236
Total United States investment after exclusion of interagency items.....	213	36,068	591	705	31,360	8,497	23,736

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	29,369	11,334	30,145	3,362	225	11,962	2,403
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	400	-	136	-	-	74	-
Other.....	12	2	1,784	8	1	612	58
Accounts and notes receivable:							
Government agencies.....	20,249	282	97,468	11,385	400	3,013	1,240
Other (net).....	568	2	796	2	1	111	*
Inventories.....	110,170	-	202,283	39	148	34,539	1,633
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	15,868	-	74,544	453	925	803	901
Accumulated depreciation (-).....	-11,633	-	-25,059	-66	-335	-284	-698
Other assets (net).....	208	-	532	140	*	-	-
Total assets.....	165,211	11,621	382,630	15,323	1,365	50,829	5,538
LIABILITIES							
Accounts payable:							
Government agencies.....	1,071	53	2,718	1,158	21	1,440	*
Other.....	12,412	665	26,503	10,082	202	9,238	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	11	260
Other.....	-	-	-	-	-	562	423
Advances from:							
Government agencies.....	1,424	-	59,039	-	402	-	-
Other.....	-	-	84	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	147,854	11,405	1,368	801	205	43	855
Total liabilities.....	162,761	12,123	89,713	12,041	830	11,293	1,538
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	250	-	4,000
Capitalization of assets (net).....	5,216	-	59,744	-	302	39,986	-
Other.....	-7,953	-219	29,595	-590	-	-	-
Accumulated net income, or deficit (-).	1,687	-283	5,828	-5,128	-17	-450	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,450	-502	292,917	3,282	535	39,536	4,000
Total liabilities and investment.....	165,211	11,621	382,630	15,323	1,365	50,829	5,538
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	762	-219	287,089	8,410	552	39,986	4,000
Accumulated net income, or deficit (-)...	1,687	-283	5,828	-5,128	-17	-450	*
Total United States investment including interagency items.....	2,450	-502	292,917	3,282	535	39,536	4,000
Interagency items:							
Due from Government agencies (-).....	-20,649	-282	-97,604	-11,385	-400	-3,087	-1,240
Due to Government agencies.....	2,495	53	61,757	1,158	424	1,451	260
Total United States investment after exclusion of interagency items.....	-15,704	-732	257,070	-6,945	558	37,899	3,019

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1965

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit	904	-	-	-	298	*	-
Fund balances with the U. S. Treasury 4/	6,388,286	-	6,686	73,618	73,088	373,757	-
Investments:							
Public debt securities (par value)	3,905	-	-	-	-	5	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	-	-	-	-	*	-
Other securities	5,465,458	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	11,957	-	-	-	-	33	-
Other	30,013	-	-	1	83	10	-
Accounts and notes receivable:							
Government agencies	151,689	-	100,468 5/	9,467	4	109	-
Other (net)	1,972,521	-	-	5	*	7,103	-
Inventories	6,932,029	-	-	125	-	1,289	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	17	-	-	-	-	-	-
On securities of Government enterprises	691,535	-	-	-	-	-	-
Other	494,543	3,108	54,476	4,709	142,299	890	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	9,940,466	-	1,682,004	645,081	3,996,378	93,089	66,731
Foreign currency loans	3,647,702	131,524	3,516,178	-	-	-	-
Allowance for losses (-)	-14,580	-	-	-3,964	-9,090	-	-
Acquired security or collateral (net)	293	-	-	148	-	-	-
Land, structures, and equipment	7,975,325	-	-	2,578	790	4,042,515 6/	-
Accumulated depreciation (-)	-3,650,502	-	-	-1,163	-369	-3,490,881 7/	-
Foreign currencies	917,192	251,482	665,710	-	-	-	-
Other assets (net)	2,312,852	-	-	8	-	13,388	-
Total assets	43,271,604 8/	386,114	6,025,522	730,613	4,203,481	1,041,309	66,731
LIABILITIES							
Accounts payable:							
Government agencies	168,528	-	-	136	46	2,966	-
Other	660,862	-	-	14	51	20,927	-
Accrued liabilities:							
Government agencies	40,380	-	13,591	5,397	19,442	-	-
Other	131,274	-	-	1,813	578	116,986	-
Advances from:							
Government agencies	38,971	-	-	-	-	36,553	-
Other	28	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	30,610	-	-	-	5	622	-
Other	28,999	-	-	15,038	-	1,068	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	201,411	-	60,283 9/	5,660	1,358	3,682	-
Total liabilities	1,301,062	-	73,874	28,059	21,480	182,804	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	5,257,532	-	724,149	553,074	3,980,261	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	28,200,319	458,074	5,941,002	744,708	332,090	3,791,981	66,731
Capitalization of assets (net)	2,653,895	-	-	-4,369	-	2,554,438	-
Other	12,411,873	-	-113,980	-5,660	-1,358	-3,801	-
Accumulated net income, or deficit (-)	-3,721,739	-16,415	95,657	-331,460	-127,429	-4,393,372	-
Deposits of general and special fund revenues (-)	-2,831,340	-55,545 10/	-695,180 10/	-253,740	-1,562	-1,090,742	-
Total United States interest	41,970,541	386,114	5,951,649	702,554	4,182,001	858,505	66,731
Total liabilities and investment	43,271,604	386,114	6,025,522	730,613	4,203,481	1,041,309	66,731
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	45,692,280	402,529	5,855,992	1,034,014	4,309,431	5,251,877	66,731
Accumulated net income, or deficit (-)	-3,721,739	-16,415	95,657	-331,460	-127,429	-4,393,372	-
U. S. investment incl. interagency items	41,970,541	386,114	5,951,649	702,554	4,182,001	858,505	66,731
Interagency items:							
Due from Government agencies (-)	-855,181	-	-100,468	-9,467	-4	-142	-
Due to Government agencies	278,488	-	13,591	5,534	19,492	40,141	-
U. S. investment excl. interagency items	41,393,848	386,114	5,864,771	698,621	4,201,490	898,503	66,731

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	33	347	*
Fund balances with the U. S. Treasury 4/.	-	99,254	619	18,589	23,744	25,283	47,101
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	5,400	-	-	-	-	-
Other.....	-	-	-	2	78	-	61
Accounts and notes receivable:							
Government agencies.....	-	564	342	55	311	92	-
Other (net).....	-	9,911	2,436	1,124	362	51	2
Inventories.....	-	4,551	-	570	-	40	219
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	15,784	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	538,653	104	36,449	22,917	9,902	70,695
Accumulated depreciation (-).....	-	-108,343	-49	-9,430	-	-	-8,199
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	65,825	45	45	3,556	208,243 11/	35,348
Total assets.....	15,784	615,816	3,496	47,402	51,000	243,959	145,228
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	64	-	-
Other.....	-	7,033	28	262	2,062	-	299
Accrued liabilities:							
Government agencies.....	-	-	-	-	367	-	-
Other.....	-	-	18	101	1,998	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	845	11	9,609	1,687	2,848	-
Other.....	-	577	-	55	3,467	-	327
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	40,086	39	283	6,328	-	4,833
Total liabilities.....	-	48,541	95	10,309	15,972	2,848	5,458
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	15,784	868,506	12,452	86,763	72,963	22,925	191,376
Capitalization of assets (net).....	-	22,497	279	1,262	15,451	-	-2,303
Other.....	-	129,847 12/	-331	10,651 12/	-	218,185	-
Accumulated net income, or deficit (-).	-	19,478	194,163	-10,957	-49,449	-	-45,512
Deposits of general and special fund revenues (-).....	-	-473,053	-203,163	-50,626	-3,938	-	-3,791
Total United States interest.....	15,784	567,276	3,401	37,093	35,027	241,110	139,769
Total liabilities and investment.....	15,784	615,816	3,496	47,402	51,000	243,959	145,228
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	15,784	547,798	-190,762	48,050	84,476	241,110	185,282
Accumulated net income, or deficit (-)...	-	19,478	194,163	-10,957	-49,449	-	-45,512
U. S. investment incl. interagency items.	15,784	567,276	3,401	37,093	35,027	241,110	139,769
Interagency items:							
Due from Government agencies (-).....	-	-5,964	-342	-55	-311	-92	-
Due to Government agencies.....	-	845	11	9,609	2,118	2,848	-
U. S. investment excl. interagency items.	15,784	562,156	3,070	46,647	36,835	243,867	139,769

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Treasury Department: Miscellaneous loans and certain other assets 13/	General Services Administration: All other 14/	National Aeronautics and Space Administration	Civil Service Commission	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	-	737,014	4,841,574	7,774	5,606	968	1,964	4,701
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	5,465,458 15/	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	360	6,163	-	-	-	-	-
Other.....	-	286	29,390	30	-	6	-	-
Accounts and notes receivable:								
Government agencies.....	22	15,667	14,801	214	-	-	-	2
Other (net).....	1,922,206 16/	24,849	554	*	7	-	6	2,385
Inventories.....	-	6,888,187	36,823	10	7	3	-	37
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	691,535	-	-	-	-	-	-	-
Other.....	286,646	2,414	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,266,094 17/	161,228	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,526	-	-	-	-	-	-	-
Acquired security or collateral (net)....	145	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,680,222	1,470,927	3,288	6,226	258	489	1,471
Accumulated depreciation (-).....	-	-3,901	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	965,264 18/	1,011,865 19/	-	-	*	-	-
Total assets.....	11,630,581	10,471,591	7,412,096	11,316	11,845	1,235	2,459	8,597
LIABILITIES								
Accounts payable:								
Government agencies.....	-	2,825	157,289	*	-	18	26	175
Other.....	-	13,404	611,038	158	817	134	345	742
Accrued liabilities:								
Government agencies.....	*	-	-	1,457	-	-	-	-
Other.....	-	-	-	785	5,461	-	-	-
Advances from:								
Government agencies.....	-	2,266	-	-	-	2	-	-
Other.....	-	28	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	10,369	985	436	92	150	1,030
Other.....	-	942	2,908	49	78	14	15	6
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	67,560	-	-	1,619	347	629	-
Total liabilities.....	*	87,025	781,605	3,434	8,411	607	1,165	1,952
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	49	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	10,648,311	-	4,857,693	4,742	-806	-	1,434	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	3,922	10,384,566	1,772,798	3,140	4,240	627	-139	6,645
Accumulated net income, or deficit (-).	978,299	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	11,630,581	10,384,566	6,630,492	7,882	3,434	627	1,295	6,645
Total liabilities and investment.....	11,630,581	10,471,591	7,412,096	11,316	11,845	1,235	2,459	8,597
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	10,652,281	10,384,566	6,630,492	7,882	3,434	627	1,295	6,645
Accumulated net income, or deficit (-)...	978,299	-	-	-	-	-	-	-
U. S. investment incl. interagency items.	11,630,581	10,384,566	6,630,492	7,882	3,434	627	1,295	6,645
Interagency items:								
Due from Government agencies (-).....	-691,557	-16,028	-20,964	-214	-	-	-	-2
Due to Government agencies.....	*	5,091	167,658	2,442	436	112	176	1,205
U. S. investment excl. interagency items.	10,939,023	10,373,629	6,777,186	10,110	3,870	739	1,470	7,847

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	Interstate Commerce Commission	Panama Canal		Selective Service System	Small Business Administration			
	Payment of loan guaranties	Canal Zone Government	Panama Canal Company: Thatcher Ferry Bridge		Salaries and expenses	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS								
Cash in banks, on hand, and in transit...	-	227	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	-	20,932	1,209	19,179	3,786	84	255	1,500
Investments:								
Public debt securities (par value).....	-	3,900	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	1	66	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	954	-	-	8,617	-	-	-
Other (net).....	-	1,518	-	-	*	-	-	-
Inventories.....	-	168	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	17	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	14,076	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	58,525	18,751	8,051	2,463	-	51	-
Accumulated depreciation (-).....	-	-22,564	-921	-4,682	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	9,105	157	-	4	-	-	-
Total assets.....	14,076	72,782	19,195	22,548	14,936	84	307	1,500
LIABILITIES								
Accounts payable:								
Government agencies.....	-	4,932	50	-	-	-	-	-
Other.....	-	-	-	3,512	34	-	2	-
Accrued liabilities:								
Government agencies.....	-	15	-	-	104	-	5	-
Other.....	-	962	-	-	2,408	68	98	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	151	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	999	924	-	-	-
Other.....	-	4,301	-	48	105	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	1,006	-	-	7,698	-	-	-
Total liabilities.....	20/	11,217	50	4,559	11,273	68	255	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	14,076	16,332	1,159	49,362	1,144	17	-	1,500
Capitalization of assets (net).....	-	45,233	17,986	3,369	-	-	51	-
Other.....	-	-	-	-	2,519	-	-	-
Accumulated net income, or deficit (-).	-	-	-	-34,741	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	14,076	61,565	19,145	17,989	3,662	17	51	1,500
Total liabilities and investment.....	14,076	72,782	19,195	22,548	14,936	84	307	1,500
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	14,076	61,565	19,145	52,730	3,662	17	51	1,500
Accumulated net income, or deficit (-)...	-	-	-	-34,741	-	-	-	-
U. S. investment incl. interagency items.	14,076	61,565	19,145	17,989	3,662	17	51	1,500
Interagency items:								
Due from Government agencies (-).....	-	-954	-	-	-8,617	-	-	-
Due to Government agencies.....	-	4,947	50	999	1,028	-	156	-
U. S. investment excl. interagency items.	14,076	65,558	19,195	18,988	-3,926	17	207	1,500

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1965

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	92,169	20,078	9,476	4,108	58,507
Fund balances with the U. S. Treasury 1/	23,940	11	613	1,336	21,980
Investments:					
Public debt securities (par value)	5,020,350	44,407	110,437	3,096,186	1,769,320
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-27,422	-328	-690	-14,053	-12,352
Other securities	4,000	-	-	-	4,000
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	39	-	-	39	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	5	1	-	4	-
Other (net)	115,692	14,185	44,997	27,424	29,086
Loans receivable:					
Government agencies	1,200	-	1,200	-	-
Other	8,139,985	1,009,443	2,382,618	954	4,746,970
Allowance for losses (-)	-12,204	-11,251	-	-953	-
Acquired security or collateral (net)	463	463	-	-	-
Land, structures, and equipment	10,482	735	1,354	8,394	*
Accumulated depreciation (-)	-1,731	-545	-934	-252	-
Other assets (net)	24,088	307	1,186	19,102	3,493
Total assets	13,391,057	1,077,508	2,550,256	3,142,289	6,621,004
LIABILITIES					
Accounts and other payables:					
Government agencies	16	1	-	15	-
Other	130,402	10,352	34,691	903	84,456
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	179	17	17	145	-
Other	1,049,520	751	185	49	1,048,534
Bonds, debentures, and notes payable:					
Government agencies	1,200	1,200	-	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	7,105,925	782,655	2,233,270	-	4,090,000
All other liabilities (including reserves)	260,621	439	5,409	254,472	301
Total liabilities	8,547,863	795,416	2,273,573	255,584 2/	5,223,290
NET INVESTMENT					
Private interest:					
Capital stock	1,402,593	95,883	59,851	-	1,246,860
Accumulated net income, or deficit (-)	285,774	80,824	54,096	-	150,855
Total private interest	1,688,367	176,706	113,946	-	1,397,714
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	187,613	67,024	120,589	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,967,214	38,362	42,148	2,886,704 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,154,827	105,386	162,737	2,886,704	-
Total liabilities and investment	13,391,057	1,077,508	2,550,256	3,142,289	6,621,004
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	187,613	67,024	120,589	-	-
Accumulated net income, or deficit (-)	2,967,214	38,362	42,148	2,886,704	-
Total U. S. investment including interagency items.	3,154,827	105,386	162,737	2,886,704	-
Interagency items:					
Due from Government agencies (-)	-1,205	-1	-1,200	-4	-
Due to Government agencies	1,395	1,218	17	159	-
Total U. S. investment excluding interagency items.	3,155,017	106,603	161,554	2,886,860	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 6.
3/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1965

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department 2/		
				Office of Alien Property		Federal Prison System
		Farmers' Home Administration	Army Department	Alien property fund	International Claims Settlement Act, Title II fund	
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	World War II		Commissary funds, Federal prisons
ASSETS						
Cash in banks, on hand, and in transit	-					
Fund balances with the U. S. Treasury 3/	72,242	1,457	28	48,474	890	211
Investments:						
Public debt securities (par value)	442,702	1,477	-	-	-	-
Securities of Government enterprises	21,347	-	-	-	-	-
Unamortized premium, or discount (-)	-6,494	-6	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	1	-	-	1	-	-
Other	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	59,180	11	-	-	-	-
Other (net)	529	1	1	3	-	2
Inventories	458	-	106	-	-	249
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,127	-	-	-	-	-
On securities of Government enterprises	352	-	-	-	-	-
Other	10,536	600	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,052,398	22,597 4/	-	-	-	-
Allowance for losses (-)	-58,091	-1,975	-	-	-	-
Acquired security or collateral (net)	7,385	5	-	-	-	-
Land, structures, and equipment	869	28	-	80	-	529
Accumulated depreciation (-)	-235	-	-	-80	-	-84
Other assets (net)	53,694	26	-	47,018	-	-
Total assets	2,661,002	24,222	136	95,496	890	907
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	-	-	-
Other	71,258	-	13	-	-	97
Accrued liabilities:						
Government agencies	828	24	-	-	-	-
Other	17,269	3	-	-	-	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	19,017	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	1,739,195	-	-	-	-	-
Other liabilities (including reserves)	17,168	-	-	861	-	-
Total liabilities	1,864,736	27	13	861	-	97
NET INVESTMENT						
Trust interest:						
Principal of fund	213,305	24,424 5/	123	94,636	890	811
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	462,023	-229	-	-	-	-
Total trust interest	675,328	24,195	123	94,636	890	811
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	26,930	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	50,000	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	44,007	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	120,937	-	-	-	-	-
Total liabilities and investment	2,661,002	24,222	136	95,496	890	907

1/ Consists of trust revolving funds currently reporting on a quarterly, or an annual basis.
2/ Figures are as of June 30, 1964, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $18,542 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents transfers from States.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	National Archives trust fund	Federal National Mortgage Assoc. Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	219	2,777	11,851	4,643	1,536	155
Investments:						
Public debt securities (par value)	102	-	60,462	375,935	4,725	-
Securities of Government enterprises	-	21,347	-	-	-	-
Unamortized premium, or discount (-)	-3	-	-198	-6,251	-36	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	2	3,542	41,736	13,879	9	-
Other (net)	16	196	-	195	3	112
Inventories	73	-	22	6	2	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	455	3,669	2	-
On securities of Government enterprises	-	352	-	-	-	-
Other	-	9,935	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	2,029,800	-	-	-	-
Allowance for losses (-)	-	-56,115 6/	-	-	-	-
Acquired security or collateral (net)	-	7,380	-	-	-	-
Land, structures, and equipment	148	-	44	29	11	-
Accumulated depreciation (-)	-28	-	-18	-21	-4	-
Other assets (net)	-	6,650	-	-	-	-
Total assets	531	2,025,865	114,354	392,085	6,248	267
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	-	-	-
Other	16	5	52,844	18,000	84	200
Accrued liabilities:						
Government agencies	-	473	232	53	45	-
Other	-	16,126	-	-	1,140	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	19,017	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	1,739,195	-	-	-	-
Other liabilities (including reserves)	13	9,350	1,844	601	4,499	-
Total liabilities	30	1,784,166	54,921	18,654	5,768	200
NET INVESTMENT						
Trust interest:						
Principal of fund	-	92,422	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	500	28,339	59,434	373,431	480	67
Total trust interest	500	120,762	59,434	373,431	480	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	26,930	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	50,000	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	44,007	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	120,937	-	-	-	-
Total liabilities and investment	531	2,025,865	114,354	392,085	6,248	267

Footnotes 1 through 5 on preceding page.
6/ Represents unrealized purchase discounts.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	36,855	36,855	-	-
Rural Electrification Administration	3,996,378	-	3,996,378	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	3,018,090 4/	3,018,090 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,547	1,547	-	-
Emergency credit revolving fund	94,250	94,250	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	40,886	40,886	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	99,955	99,955	-	-
Direct loan account	317,998	317,998	-	-
Rural housing and other loans	629,772	-	629,772	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	4,434	4,434	-	-
Farmers' Home Administration:				
Direct loan account	694,168	694,168	-	-
Rural housing for the elderly revolving fund	791	791	-	-
Rural housing and other loans	15,309	-	15,309	-
Total to aid agriculture	8,950,432	4,308,973	4,641,459	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	159,188	159,188	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,080,227	1,080,227	-	-
Special assistance functions	1,155,599	1,155,599	-	-
Federal Savings and Loan Insurance Corporation	134,574	134,574	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	3,794	3,794	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	159	159	-	-
Public Housing Administration	211	211	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,135,555	1,135,555	-	-
Loan guaranty revolving fund	9,298	9,298	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	27,827	27,827	-	-
Loan guaranty revolving fund	516,854	516,854	-	-
Total to aid home owners	4,223,285	4,223,285	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	8,725	8,725	-	-
Other purposes:				
Interstate Commerce Commission	14,076	-	14,076	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	20,712	20,712	-	-
Maritime Administration	90,111	-	90,111	-
Other loans:				
Expansion of defense production:				
Interior Department	8,282	8,282	-	-
Treasury Department	8,224	8,224	-	-
Defense production guaranties:				
Air Force Department	7,668	7,668	-	-
Army Department	2,128	2,128	-	-
Navy Department	5,229	5,229	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	92,056	92,056	-	-
Federal ship mortgage insurance fund	890	890	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Urban mass transportation fund	2,600	2,600	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,191	6,191	-	-
Office of Minerals Exploration 5/	1,327	-	1,327	-
Small Business Administration:				
Revolving fund (lending operations)	829,686	829,686	-	-
Treasury Department:				
Civil defense loans	520	-	520	-
Reconstruction Finance Corporation loans in liquidation	169	-	169	-
Total to aid industry	1,107,557	996,574	110,983	-
To aid education:				
Health, Education, and Welfare Department:				
Loans to institutions and nonprofit schools 5/	5,570	-	5,570	-
Loans to students in institutions of higher education 5/	526,845	-	526,845	-
Housing and Home Finance Administrator:				
College housing loans	1,875,355	1,875,355	-	-
Total to aid education	2,407,769	1,875,355	532,414	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Rédevelopment Administration:				
Area redevelopment fund	20,552	20,552	-	-
General Services Administration:				
Public Works Administration (in liquidation)	58,143	-	58,143	-
Health, Education, and Welfare Department:				
Public Health Service 5/	4,103	-	4,103	-
Housing and Home Finance Administrator:				
Public facility loans	180,980	180,980	-	-
Liquidating programs	6,672	6,672	-	-
Urban renewal fund	202,003	202,003	-	-
Interior Department:				
Bureau of Reclamation 5/	78,298 6/	-	78,298 6/	-
Office of Territories:				
Alaska public works	15,784	-	15,784	-
National Capital Planning Commission 5/	566	-	566	-
Public Housing Administration	49,040	49,040	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	106,450	-	106,450	-
Total to aid States, Territories, etc.	722,593	459,248	263,345	-
Foreign loans:				
Military assistance credit sales:				
Defense Department:				
Air Force Department	3,869	-	3,869	-
Army Department	50,709	-	50,709	-
Navy Department	12,153	-	12,153	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	463,768	463,768	-	-
Development loans	1,431,598	1,431,598	-	-
Development loan fund liquidation account	276,812	276,812	-	1,112,460 7/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	131,524 8/
All other loans	1,682,004	-	1,682,004	3,516,178 8/
Commerce Department:				
Maritime Administration	2,979	-	2,979	-
Export-Import Bank of Washington:				
Regular lending activities	3,454,564 9/	3,454,564 9/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,154,130	-	3,154,130	-
Total foreign loans	10,532,587	5,626,743	4,905,844	4,760,162

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	103,085	-	103,085	-
Housing and Home Finance Admioistrator:				
Housing for the elderly.....	79,198	79,198	-	-
Liquidating programs.....	6,912	6,912	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 5/.....	11	-	11	-
Revolving fund for loans.....	22,678	22,678	-	-
Public Housing Administration.....	605	605	-	-
Small Business Administration:				
Revolving fund (lending operations).....	140,269	140,269	-	-
State Department: 5/				
Loans to United Nations.....	107,074	-	107,074	-
Emergency loans to individuals.....	481	-	481	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	169	169	-	-
Miscellaneous loans and certain other assets.....	45	-	45	-
Veterans' Administration:				
Insurance appropriations policy loans 5/.....	944	-	944	-
Service-disabled veterans' insurance fund.....	3,985	3,985	-	-
Soldiers' and sailors' civil relief.....	26	26	-	-
Veterans' special term insurance fund.....	4,363	4,363	-	-
Vocational rehabilitation revolving fund.....	102	102	-	-
Total other loans.....	469,945	258,306	211,639	-
Total loans.....	28,414,167	17,748,483	10,665,684	4,760,162
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5).....	725,218	-	725,218	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	27,688,949	17,748,483	9,940,466	4,760,162

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $627 million, issued against certain of these loans, were outstanding as of March 31, 1965.

5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of March 31, 1965, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

6/ As of June 30, 1964, the latest available.

7/ Public enterprise revolving fund.

8/ Certain other activity.

9/ Participation certificates amounting to $1,191 million, issued against certain of these loans, were outstanding as of March 31, 1965.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 3/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
Current quarters:										
1963-September 30	38,067.4	10,131.8	2,322.7	4,495.6	1,731.2	891.9	690.4	6,892.8	6,522.3	370.6
1964-March 31	40,783.2	12,002.5	2,241.5	4,674.2	3,415.7	950.7	720.5	6,848.3	6,395.4	453.0
September 30	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loan companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
Current quarters:											
1963-September 30	906.8	31.7	116.9	758.2	4,025.2	1.0	4,024.2	1,862.8	643.8	13,258.4	345.9
1964-March 31	948.8	31.1	112.6	805.1	4,169.0	1.0	4,168.0	2,050.6	618.5	13,771.4	374.2
September 30	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9

Footnotes on page 139.

(Continued on following page)

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 11/	General Services Administration 12/	HHFA: Office of the Administrator 13/
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	303.2
1957	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	15.9	70.4	180.2	3,509.5	82.3	456.7
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	165.9	1,116.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	10.9	-	53.0	3,323.5	154.8	1,755.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	9.4	-	17.9	3,263.1	152.6	2,074.0
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	99.4	178.6	3,507.1	82.6	352.4
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	14.7	-	176.3	3,469.9	80.3	570.1
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	8.6	-	17.3	3,264.6	161.9	2,318.2
Current quarters:														
1963-Sept. 30	38,067.4	6,266.4	-	1,716.6	1,617.4	3,738.1	123.2	339.6	10.3	-	52.1	3,316.1	150.8	1,831.4
1964-Mar. 31	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	9.7	-	49.9	3,278.6	153.0	1,994.5
Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	8.9	-	17.5	3,263.7	148.7	2,174.5
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	8.3	-	16.9	3,266.3	161.2	2,361.7

End of period	Housing and Home Finance Agency - (Continued): Federal Housing Administration 15/	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance	Public Housing Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 16/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 17/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 18/
Fiscal years:															
1955	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	244.3	1,123.4	2,021.0	1,499.5	48.3	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
Calendar years:															
1955	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	-	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	168.7	1,113.7	1,996.9	1,397.3	46.6	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
Current quarters:															
1963-Sept. 30	357.0	1,202.8	2,091.4	1,555.9	130.0	1,261.5	359.1	-	3,598.6	737.0	-	2,322.7	4,024.2	728.5	536.5
1964-Mar. 31	307.9	1,150.5	2,044.5	1,521.2	62.8	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30	189.8	1,128.5	1,983.2	1,441.8	58.9	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6
1965-Mar. 31	159.2	1,080.2	2,029.8	1,155.6	49.9	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5

Footnotes on page 139.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,697 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1965, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Certificates of interest amounting to $627 million, issued against certain of these loans, were outstanding March 31, 1965.

3/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

4/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

5/ Includes operating and administrative expenses funds.

6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	701
Commerce Department:	
Federal ship mortgage insurance fund	417
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1964)	1,230
Federal Housing Administration	47,340
Public Housing Administration:	
Local housing authority bonds and notes	4,069
Local housing authority temporary notes	878
Veterans' Administration:	
Loan guaranty revolving fund (December 31, 1964)	16,061
Federal Deposit Insurance Corporation (December 31, 1964)	191,787
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (December 31, 1964)	98,914
Interstate Commerce Commission (December 31, 1964)	197
Small Business Administration:	
Revolving fund (December 31, 1964)	13
Defense production guaranties (various agencies) (December 31, 1964)	31

7/ Includes construction work in progress amounting to $268 million.

8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

9/ Figures are as of March 26, 1965, and exclude resources on order of $222 million reported by the Post Office Department.

10/ The civil defense loans fund and the Reconstruction Finance Corporation liquidation fund, formerly shown under this heading, were closed out on December 31, 1964, under authority of an act approved July 25, 1956 (31 U.S.C. 706). Remaining balances in these funds are now included in figures shown under this heading in Table 4.

11/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $27 million has been paid or obligated.

12/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

13/ Included beginning March 31, 1965.

14/ Represents unrealized purchase discounts.

15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

16/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).

17/ Participation certificates amounting to $1,191 million, issued against certain of these loans, were outstanding March 31, 1965.

18/ Includes primary and secondary reserves of $1,207 million.

19/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

20/ Consists of net income from power operations of $658 million and net expense of nonrevenue-producing programs to $296 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $5 million; Air Force, $1,506 million; Army, $1,643 million; and Navy, $3,028 million.

3/ Represents prepayments for orders made by other Government agencies to this fund.

4/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these accounts were not shown separately on the report submitted by this fund.

5/ Figures are as of December 31, 1964, the latest available.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

2/ Represents rural housing and other loans, and salaries and expenses.

3/ Represents receivables of the Air Force, Army, and Navy Departments.

4/ See Table 1, footnote 1.

5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.

6/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.

7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

9/ Represents unapplied loan credits of $10 million and deferred interest income of $50 million.

10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

11/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

12/ Represents interest on invested capital.

13/ Includes civil defense loans and Reconstruction Finance Corporation loans in liquidation (see Table 2, footnote 10).

14/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly reported separately.

15/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125 million, $35 million, $300 million, and $320 million, respectively.

16/ Includes $200 million due under the agreement with Germany dated February 27, 1953, $409 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,313 million.

17/ Includes loan to the United Kingdom amounting to $3,149 million.

18/ Includes buildings and land improvements and construction work in progress amounting to $905 million.

19/ Includes construction work in progress amounting to $1,011 million.

20/ See Table 2, footnote 6. * Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.

4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund, the farm housing and other loan programs, the State rural rehabilitation funds beginning June 30, 1956, the direct loan account beginning December 31, 1961, and the rural housing for the elderly revolving fund beginning June 30, 1964. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452(a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); and beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

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TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
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