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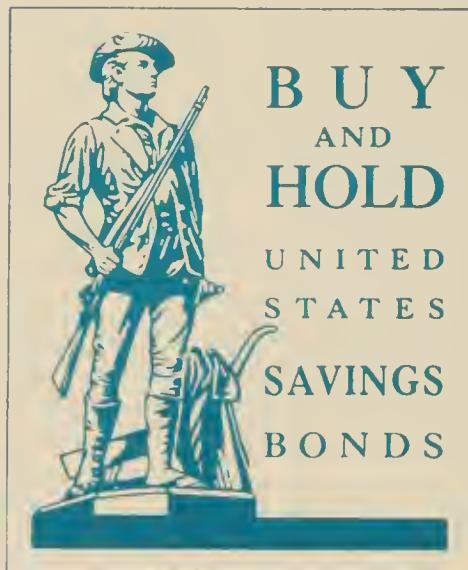




THE DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF ACCOUNTS  
OFFICE OF THE COMMISSIONER  
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OFFICIAL BUSINESS



# Treasury Bulletin

September 1969



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

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## Treasury Financing Operations

### Strip Bills

On August 14 tenders were invited for additional amounts of seven outstanding series of Treasury bills, the weekly issues maturing on September 18 and 25, and October 2, 9, 16, 23 and 30, 1969, to an aggregate amount of \$2.1 billion, or thereabouts, to be issued on August 25.

Tenders were opened on August 20 and totaled \$3,751 million, of which \$2,121 million was accepted including \$93 million of noncompetitive tenders. The average bank discount rate was 5.543 percent, based on 45 days, the average number of days to maturity for the seven issues. The limit for noncompetitive tenders was \$210,000. Bidders were required to submit a single price for each unit of \$7,000, or an even multiple thereof, and accepted tenders were apportioned equally to the seven series of bills.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

### 9-Month and One-year Bills

On August 20 tenders were invited for \$500 million, or thereabouts, of 271-day Treasury bills, representing an additional amount of bills dated May 31, 1969, maturing May 31, 1970, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated August 31, 1969, to mature August 31, 1970, both series to be issued September 2. These issues were to refund \$1,706 million of bills maturing August 31. Tenders were opened on August 26.

Tenders received for the 271-day bills totaled \$1,312 million, of which \$500 million was accepted, including \$18 million of noncompetitive tenders. The average bank discount rate was 7.387 percent.

Tenders received for the 365-day bills totaled \$1,982 million, of which \$1,201 million was accepted, including \$57 million of noncompetitive tenders. The average bank discount rate was 7.340 percent.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled \$11.2 billion, replacing an equal amount of maturing bills. There were three 91-day issues and one 92-day issue of \$1.6 billion, and three 182-day issues and one 183-day issue of \$1.2 billion. Average rates for the new issues are shown in the following table.

		13-week (additional amount of bills of original maturity of 26 weeks)	26-week	
Additional issue	Original issue	Date of --	Approximate equivalent annual average rate 1/	Date of issue
		Date of --	Approximate equivalent annual average rate 1/	Date of issue
1969	1969	1969	1969	1969
Aug. 7	May 8	6.993	Aug. 7	7.086
14	15	7.083	14	7.277
21	22	6.855	21	7.121
28	29	7.099	28	7.292

1/ Bank discount basis.

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

### Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

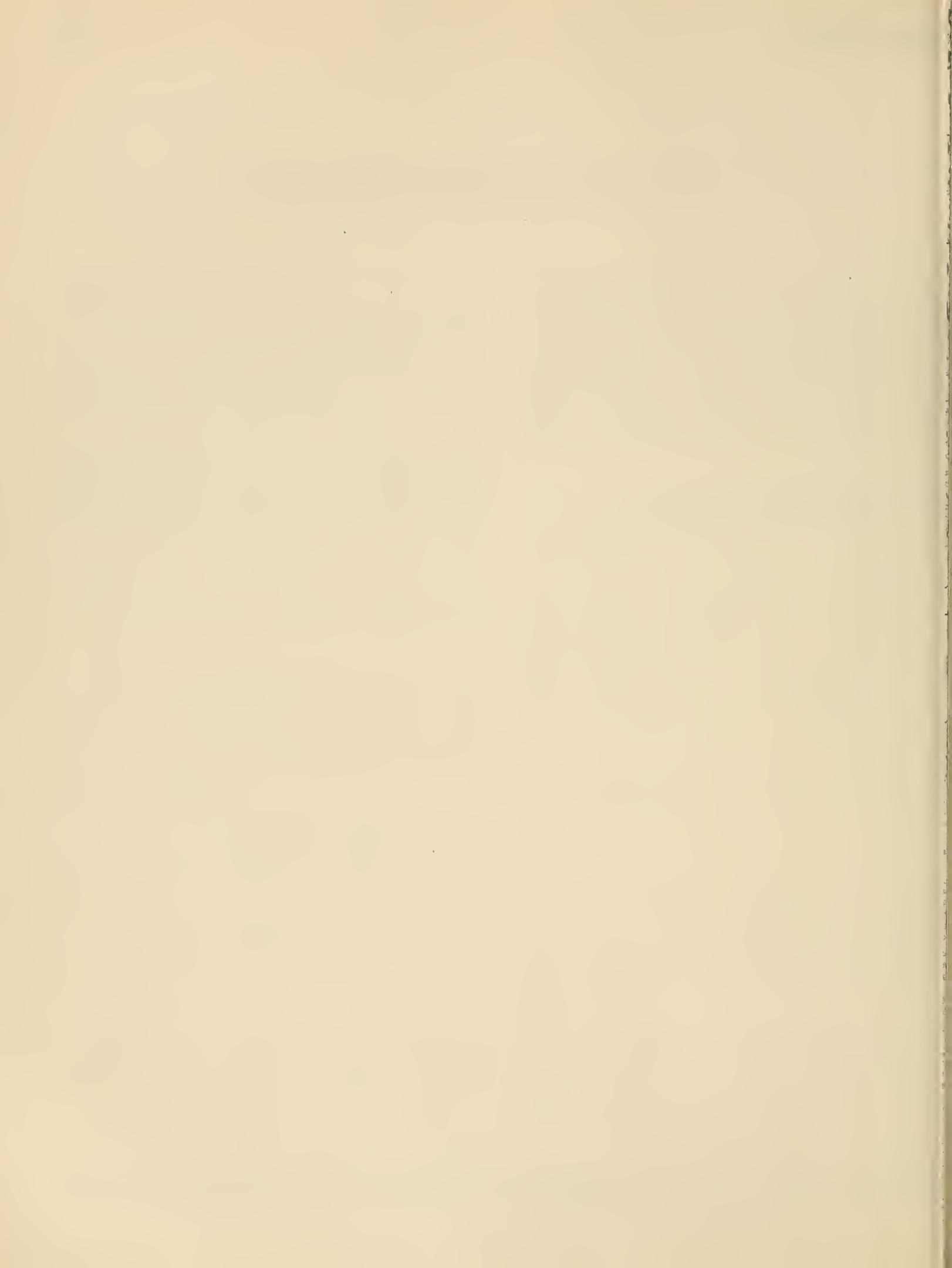
Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

#### Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled

\$488 million, consisting of thirty-eight certificates of indebtedness. Redemptions for the month totaled \$503 million. At the end of August foreign series securities outstanding totaled \$1,627 million. (Details are shown on page 61.)

Foreign currency series securities issued in August consisted of two certificates of indebtedness denominated in Swiss francs equivalent to \$80 million. Redemptions for the month totaled an equivalent of \$180 million. At the end of August foreign currency series securities outstanding totaled an equivalent of \$2,220 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 63.)



September 1969

## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Means of financing - net transactions				
	The expenditure account			Loan account 1/			Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 2/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Budget surplus or deficit (-)	Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public 6/
(1)	(2)	(1)-(2)	(3)	(4)	(5)	(6)	(8)	(9)	(10)	(11)	(12)
960.....	92,467	90,341	2,126	8,310	6,427	-1,882	244	1,625	1,729	922	259
961.....	94,389	96,597	-2,208	7,869	6,671	-1,198	-3,406	2,640	-292	605	316
962.....	99,676	102,472	-4,796	9,621	7,271	-2,351	-7,147	9,230	1,450	625	284
963.....	106,560	111,458	-4,898	9,646	9,791	145	-4,753	7,659	196	1,428	339
964.....	112,662	118,040	-5,378	10,237	9,693	-545	-5,922	5,853	508	2,864	405
965.....	116,833	117,181	-347	10,911	9,662	-1,249	-1,596	5,561	704	2,331	-126
966.....	130,856	130,821	35	14,628	10,796	-3,832	-3,797	2,633	4,042	3,243	354
967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	-8,702	6,314	5,079	9,036	-482
968.....	153,671	172,803	-19,132	20,327	14,297	-6,030	-25,162	21,357	5,944	5,320	-1,119
969p.....	187,843	183,289	4,554	12,931	11,451	-1,480	3,074	6,142	-10,143	8,522	-1,384
970 (Est.).....	199,186	192,043	7,143	n.a.	n.a.	-842	6,301	n.a.	n.a.	n.a.	-7,000
968-July.....	11,685r	13,564r	-1,879r	1,230	918	-313	-2,192r	3,500	69r	-472	-12
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	7
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185
969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-
May.....	13,346	15,279	-1,932	936	451	-485	-2,418	1,599	-137	2,946	-
June p.....	23,855	14,105	9,750	755	1,124	369	10,119	-6,345	-181	2,054	-8,580
July.....	12,542	15,542	-3,001	470	318	-152	-3,153	3,292	1,316 6/	170	-
											4,438 5/

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period						
	Changes in cash and monetary assets			Other means of financing 8/			General account of Treasurer, U.S. 9/	Federal securities			Investments of Government accounts 10/	Special notes 5/	Held by the public (20)+(21)-(22)-(23)
	Within gen'l accts. of Treasurer, U.S. 7/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing	(12)-(13)-(14)-(15)+(16)+(17)	(18)	(19)	(20)	(21)	(22)	(23)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)		
960.....	2,764	21	-259	61	48	-244	8,156	286,331	6,770	53,686	2,238	237,177	
961.....	-1,385	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604	
962.....	3,734	132	-171	1,018	51	7,147	10,504	298,201	7,927	54,915	2,837	248,376	
963.....	1,876	-58	-255	190	38	4,753	12,380	305,860	8,123	56,343	3,176	254,464	
964.....	-1,264	41	-367	1,179	61	5,922	11,116	311,713	8,632	59,207	3,581	257,556	
965.....	1,594	371	381	-216	98	1,596	12,710	317,274	9,335	61,538	3,455	261,616	
966.....	-260	258	-447	-358	629	3,797	12,450	319,907	13,377	64,782	3,810	264,693	
967.....	-4,571	92	-342	230	813	8,702	7,879	326,221	18,455	73,817	3,328	267,531	
968.....	-1,094	1,887	538	3,026	367	25,162	6,785	347,578	24,399	79,137	2,209	290,631	
969p.....	409	697	644	-587	10,403	-3,074	7,104	353,720	14,256	87,659	825	279,492	
970 (Est.).....	n.a.	n.a.	n.a.	699		-6,301	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
968-July.....	401r	182r	12	-1,274	9	2,192r	7,095	351,078	24,468r	78,665	2,197	294,684r	
August.....	-1,342	236	15	-796	18	3,152	5,753	354,356	25,843	80,488	2,182	297,529	
September.....	4,042	39	-	788	5,302	-2,518	9,795	354,743	20,055	79,615r	2,182	293,001	
October.....	-2,198	-207	7	560	39	6,122	7,597	357,194	20,347	79,240r	2,175	296,126	
November.....	-3,696	114	165	-372	29	2,387	3,901	356,863	20,267	79,679	2,010	295,441	
December.....	1,869	-401	185	-623	4,437	-1,427	5,770	358,029	15,064	79,412	1,825	291,855	
969-January.....	2,597	695	-	1,486	96	-84	8,367	359,412	15,031	80,137	825	293,481	
February.....	-2,302	-142	13	-600	200	144	6,065	358,764	15,225	81,570	825	291,595	
March.....	-285	-19	19	1,145	64	1,912	5,780	359,546r	15,134	81,842	825	292,012	
April.....	4,299	1,133	67	280	50	-7,625	10,079	358,466	14,575	82,659	825	289,557	
May.....	-3,402	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072	
June p.....	426	147	106	-913	53	-10,119	7,104	353,720r	14,256	87,659	825	279,492	
July.....	-453	-323	75	-525	-1,460	3,153	6,650	357,012	15,572 6/	87,830	825	283,930 6/	

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 are from the 1970 Budget document released January 15, 1969. Estimates are from those presented to House Ways and Means Committee on May 20, 1969. Includes investments in non-Federal securities. For content see Table FFO-2. For content see Table FFO-3. For content see Table FFO-6. Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA, IADB, ADB) in recognition of U.S. Government subscription commitments. Includes \$115 million in agency securities which will be shown as a

reduction in the August reporting.

2/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made, other than fiscal year 1969, in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts.

2/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, beginning July 1969, reclassification of certificates of interest \$1,590 million less \$7 million investments held by Government accounts.

10/ For content see "Debt Outstanding." Table D0-7. Revised. Preliminary. n.a. Not available.



## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Excise taxes								Net total excise taxes	
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund					
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1960.....	-	756	12	768	14,683	9,222	85	9,137	2,642	103	2,539		11,676	
1961.....	-	843	14	857	16,438	9,141	78	9,063	2,923	126	2,798		11,860	
1962.....	-	861	14	875	17,046	9,672	87	9,585	3,080	131	2,949		12,534	
1963.....	-	931	15	946	19,804	10,005	89	9,915	3,405	126	3,279		13,194	
1964.....	-	991	16	1,008	22,012	10,304	93	10,211	3,646	127	3,519		13,731	
1965.....	-	1,063	18	1,081	22,258	11,011	99	10,911	3,782	123	3,659		14,570	
1966.....	-	1,109	19	1,129	25,567	9,362	217	9,145	4,037	120	3,917		13,062	
1967.....	647	1,200	20	1,867	33,349	9,461	183	9,278	4,652	212	4,441		13,719	
1968.....	698	1,332	22	2,052	34,622	9,827	127	9,700	4,493	114	4,379		14,079	
1969p.....	902	1,423	24	2,350	39,919	10,672	96	10,576	4,861	224	4,637		15,213	
1970 (Est.).....	917	1,490	24	2,431	44,469	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		15,900	
1968-July.....	77	125r	3	205r	2,412r	1,066r	11r	1,056	392	-	392		1,448	
August.....	69	97	2	167	4,449	695	9	686	491	2	489		1,175	
September.....	79	133	2	213	2,651	862	12	851	372	-	372		1,223	
October.....	79	122	3	204	2,256	882	14	868	354	-	354		1,222	
November.....	70	116	2	187	3,659	957	-17	974	411	31	380		1,354	
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380		1,412	
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366		1,254	
February.....	69	112	2	183	4,880	678	38	641	525	13	511		1,152	
March.....	79	118	1	198	2,865	859	12	848	322	14	308		1,156	
April.....	78	126	2	206	3,881	957	11	946	360	146	214		1,160	
May.....	73	116	3	192	5,748	783	7	776	499	3	496		1,272	
June p.....	75	97	1	172	2,825	987	-25	1,011	389	14	375		1,386	
July.....	78	164	2	244	2,879	1,026	-26	1,053	402	36	366		1,419	

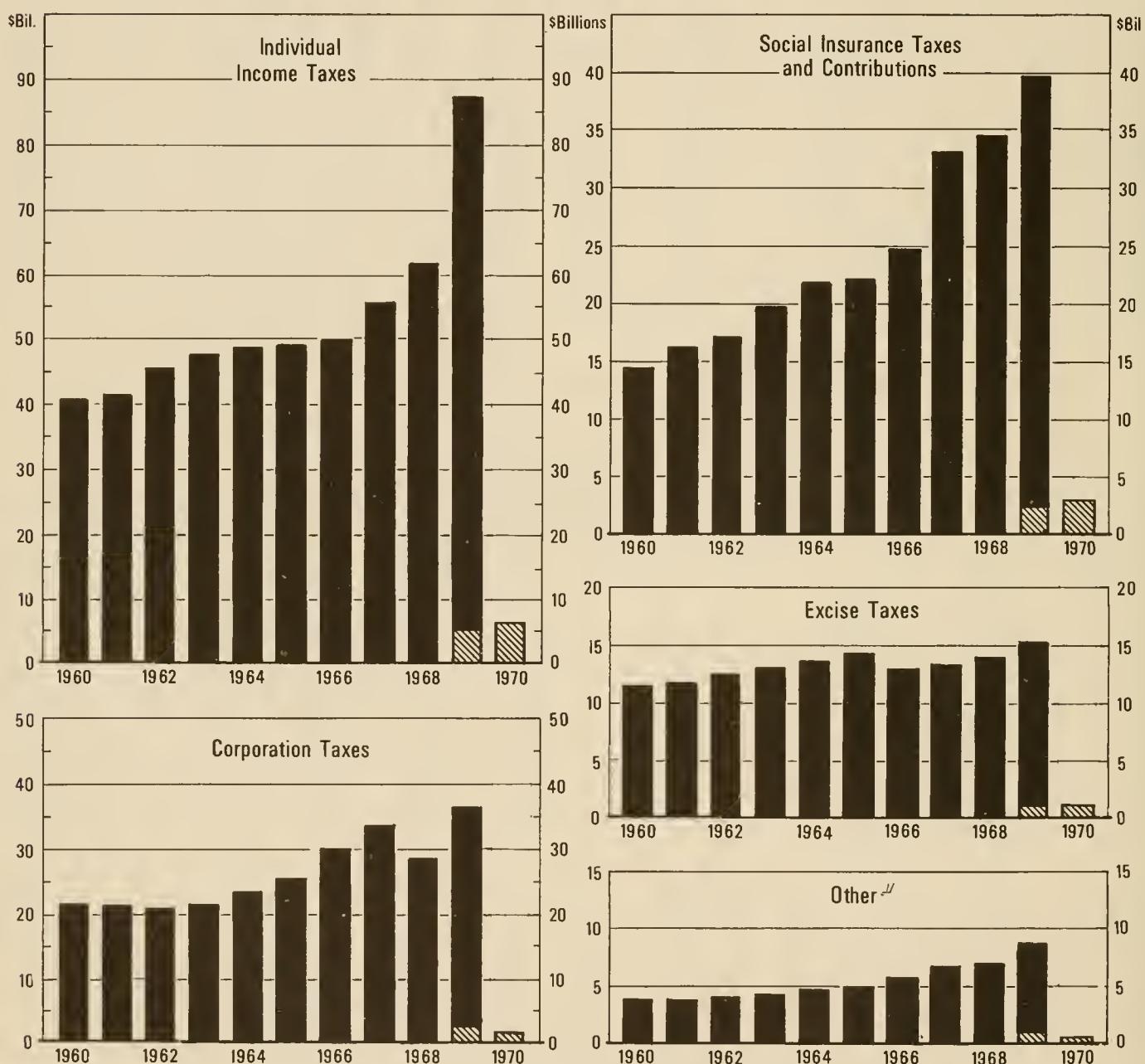
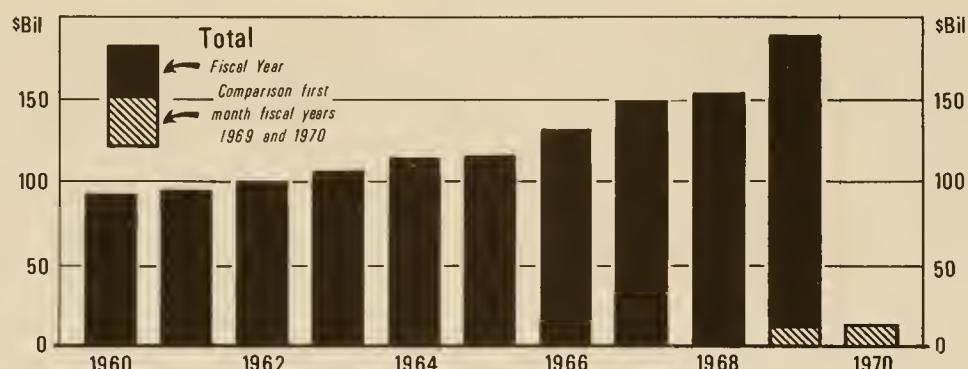
Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts							Net total miscellaneous receipts	
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other							
								Gross	Refunds	Net total					
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	97	2	94				1,187	
1961.....	1,916	20	1,896	1,008	25	982	788	133	2	131				919	
1962.....	2,035	19	2,016	1,171	29	1,142	718	126	1	125				843	
1963.....	2,187	20	2,167	1,241	35	1,205	828	195	1	194				1,023	
1964.....	2,416	23	2,394	1,284	32	1,252	947	139	1	138				1,084	
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222				1,594	
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162				1,875	
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303				2,108	
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400				2,491	
1969p.....	3,517	39	3,478	2,388	68	2,319	2,662	330	*	330				2,991	
1970 (Est.).....	n.a.	n.a.	3,500	n.a.	n.a.	2,200	2,900	217	*	217				3,117	
1968-July.....	235	3	232	210	5	205	204	-30r	*	-30r				175r	
August.....	232	3	229	217	7	210	214	26	*	26				242	
September.....	232	3	229	210	5	205	219	28	*	28				247	
October.....	245	4	242	217	5	212	210	-3	*	-3				207	
November.....	234	4	229	194	8	186	218	48	*	48				266	
December.....	260	4	256	200	5	195	220	64	*	64				284	
1969-January.....	280	3	277	125	7	119	223	-29	*	-29				194	
February.....	232	2	230	150	6	144	225	-8	*	-8				217	
March.....	310	3	308	204	6	197	209	28	*	28				237	
April.....	634	3	631	228	4	224	242	29	*	29				271	
May.....	314	4	310	217	4	213	229	8	*	8				237	
June p.....	308	3	306	215	5	210	249	174	*	174				422	
July.....	224	3	221	226	4	222	245	84	*	84				328	

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from those presented to House Ways and Means

Committees on May 20, 1969.  
r Revised. \* Less than \$500,000.  
p Preliminary.  
n.a. Not available.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.  
 ✓Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,790	512	7,308	769	38	807
1969p.....	277	109	31	4,900	-1	4,959	7,787	644	8,431	821	32	854
1970 (Est.).....	317	123	37	4,890	5	4,895	7,219	-19	7,200	1,000	79	1,079
1968-July.....	21	8	2	494	*	495	618r	14	632r	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	3	417	1	418	522	88	610	79	:	80
May.....	20	10	3	404	1	405	259	85	344	77	4	81
June p.....	19	9	3	638	1	639	-515	23	-492	59	4	63
July.....	30	9	2	294	*	294	789	36	825	72	1	73

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Depart- ment		
	Military			Civil 1/	Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department				
	Net expend- itures	Net lending	Total		Net expend- itures 2/	Net lending	Total 2/	Net expend- itures	Net lending	Total					
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255	
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278	
1962.....	48,302	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291	
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313	
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325	
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355	
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366	
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410	21	432	403	
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430	
1969p.....	77,789	-2	77,893	1,268	46,497	95	46,592	719	818	1,537	817	17	834	520	
1970 (Est.).....	77,358	*	77,358	1,216	50,459	92	50,551	2,253	570	2,823	824	9	833	730	
1968-July.....	5,124r	*	5,124r	99r	3,523r	5	3,529r	132r	188	320	-192	*	-192	30r	
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45	
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30	
October.....	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43	
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50	
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39	
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51	
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42	
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47	
April.....	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42	
May.....	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51	
June p.....	7,278	*	7,278	131	4,214	10	4,224	70	-210	-140	29	2	31	46	
July.....	6,346	*	6,346	85	3,942	9	3,951	138	103	241	102	-5	97	39	

Footnotes at end of table.

(Continued on following page)



## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
					Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960.....	188	743	3	934	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	894	83	61	21
1969 p.....	611	1,474	6	2,091	3	1,009	140	94	23
1970 (Est.).....	642	1,538	6	2,187	3	1,217	194	128	19
1968-July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	*	177	1	12	3	3	1
April.....	55	123	1	178	-	31	4	4	2
May.....	73	115	1	189	1	30	5	1	1
June p.....	62	98	1	160	-	404	57	38	7
July.....	46	186	1	232	-	10	1	2	*

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1960.....	7	188	2	39	172	251	111	1	1,363	
1961.....	7	204	2	38	175	280	112	2	1,413	
1962.....	7	173	7	36	174	316	120	2	1,444	
1963.....	8	191	14	35	175	362	114	2	2,558	
1964.....	7	213	20	34	176	420	140	2	2,674	
1965.....	8	255	11	34	182	482	155	2	2,939	
1966.....	10	309	8	33	191	546	161	2	3,174	
1967.....	9	380	14	30	198	622	170	2	3,431	
1968.....	7	439	34	32	211	706	181	2	4,009	
1969 p.....	5	517	53	32	225	805	191	2	4,570	
1970 (Est.).....	8	517	73	34	241	942	180	3	5,189	
1968-July.....	*	4	1	*	3	8	2	*	5,745	
August.....	*	21	2	*	4	24	12	*	202r	
September.....	2	5	5	*	1	-1	1	1	281	
October.....	*	15	4	*	2	4	4	*	179	
November.....	*	16	4	*	*	30	8	*	265	
December.....	*	195	7	*	*	8	1	*	841	
1969-January.....	1	3	1	*	3	6	4	*	204	
February.....	1	22	1	*	10	30	13	*	302	
March.....	*	4	2	*	1	3	2	*	210	
April.....	*	16	5	*	2	6	5	1	255	
May.....	*	17	3	*	*	36	9	*	291	
June p.....	*	200	18	31	198	651	131	*	1,736	
July.....	*	3	1	*	3	5	2	*	1,896	

Source: See Table FFO-2.  
 \* Less than \$500,000.

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Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1969												FY 1970	
	July	August	September	October	November	December	January	February	March	April	May	June P	July	
National defense														Comparable period FY 1969
Expenditures.....	5,528r	6,788	6,759	7,135	6,689	7,020	6,993	6,514	7,080	6,855	7,826	6,666	5,528	
Proprietary receipts from the public.....	-55r	-52	-99	-67	-87	-94	-102	-3	-146	-122	-159	-106	-55	
Intrabudgetary transactions.....														-
Net expenditures.....	5,473r	6,736	6,660	7,068	6,603	6,923	6,889	6,416	6,817	6,934	7,663	6,560	5,473	
Net lending.....	-	-	-	*	-	-	-	-	-	-	-	*	-	
Total national defense.....	5,473r	6,736	6,660	7,068	6,603	6,923	6,887	6,416	6,815	6,934	7,663	6,560	5,473	
International affairs and finance														
Expenditures.....	335r	268	229	601	301	251	327	286	253	336	368	425	335	
Proprietary receipts from the public.....	-19	1	-22	-18	-4	-70	-24	-3	-31	-9	-16	4	-19	
Intrabudgetary transactions.....	-	-	-	*	-	-	*	*	*	*	*	-	-	
Net expenditures.....	316	269	207	583	297	181	303	283	223	327	352	429	316	
Net lending.....	12	41	37	29	22	-87	-32	99	63	107	16	16	12	
Total international affairs and finance.....	327	310	244	612	319	94	271	381	286	377	459	445	327	
Space research and technology														
Expenditures.....	279	434	342	393	335	353	347	336	335	354	367	327	279	
Proprietary receipts from the public.....	-2	-1	-*	-	-*	-*	-1	-1	-1	-1	-1	-	-2	
Total space research and technology.....	277	434	342	393	334	353	347	336	335	353	367	327	277	
Agriculture and agricultural resources														
Expenditures.....	490r	1,111	1,479	919	535	327	585	226	270	362	68	-691	490	
Proprietary receipts from the public.....	-2	-3	-3	-4	-3	-44	-3	-5	-3	-3	-	-4	-2	
Intrabudgetary transactions.....	-6	-	-	-	-	-	-	-	-	-	-	-	-6	
Net expenditures.....	482r	1,108	1,476	915	533	283	582	220	267	359	68	-695	482	
Net lending.....	113	-9	-28	-22	42	37	44	50	60	89	85	23	113	
Total agriculture and agricultural resources	595r	1,100	1,447	893	576	320	626	271	327	448	153	-672	595	
Natural resources														
Expenditures.....	293	398	307	390	293	289	237	193	230	272	243	336	293	
Proprietary receipts from the public.....	-269	-57	-56	-70	-83	-86	-92	-121	-78	-75	-89	-208	-349	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	-56	341	251	320	206	* 1	* 1	* 1	* 1	* 1	* 1	1	-56	
Net lending.....	1	-	-	-	-	-	-	-	-	-	-	1	1	
Total natural resources.....	-55	341	251	321	207	203	144	72	152	199	154	129	-55	
Commerce and transportation														
Expenditures.....	756r	859	770	930	645	646	634	408	585	554	664	707	756	
Proprietary receipts from the public.....	-15	-10	-10	-1	-9	-8	-10	-7	-8	-9	-9	-9	-15	
Intrabudgetary transactions.....	-3	-1	-	-	-33	-	-	-1	-	-	-	-2	-3	
Net expenditures.....	739r	848	760	919	603	637	624	399	577	544	655	696	739	
Net lending.....	-3	4	10	10	15	-36	11	6	6	6	2	696	-3	
Total commerce and transportation.....	736r	851	770	929	619	601	635	406	583	537	657	696	736	
Community development and housing														
Expenditures.....	253r	-24	-128	54	-18	39	177	1	66	74	14	-38	253	
Proprietary receipts from the public.....	-*	-*	-8	-	-	-*	-4	-	-	-	-	-	-*	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	255r	-24	-136	54	-18	34	177	6	66	74	14	-38	253	
Net lending.....	176r	137	146	285	-65	-31	57	198	-144	-28	259	-211	176	
Total community development and housing.....	429r	113	10	338	-84	3	234	204	-79	46	273	-249	429	

(Continued on following page)

Table FFO-5.-Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969											FY 1970 July	Comparable period FY 1969	
	July	August	September	October	November	December	January	February	March	April	May	June P		
<u>Education and manpower</u>														
Expenditures.....	335r	582	560	531	506	521	568	691	556	626	734	942	389	335
Proprietary receipts from the public.....	-1	-1	-2	-1	-2	-1	-2	-1	-1	-1	-2	-1	-*	-1
Net expenditures.....	333r	581	560	529	506	620	567	690	554	624	732	941	388	333
Net lending.....	26	13	31	24	27	18	9	31	15	8	13	25	23	26
Total education and manpower.....	359r	594	591	553	532	638	576	721	569	632	745	966	411	359
<u>Health and welfare</u>														
Expenditures.....	4,416r	4,138	4,100	4,079	4,205	4,825	4,324	4,163	4,490	4,534	4,271	4,801	4,278	4,416
Proprietary receipts from the public.....	-524	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions.....	-70	-73	-86	-91	-870	-85	-69	-75	-75	-82	-74	-585	-78	-554
Net expenditures.....	4,067	4,028	3,993	4,113	3,955	4,249	4,094	4,415	4,452	4,197	4,216	4,299	3,862	3,862
Net lending.....	-10	-23	-19	-63	-6	-145	-36	-10	-10	-79	-8	-250	-*	-10
Total health and welfare.....	3,822r	4,044	4,008	3,930	4,107	3,956	4,103	4,058	4,405	4,373	4,197	3,966	4,299	3,852
<u>Veterans benefits and services</u>														
Expenditures.....	611r	619	640	624	635	641	662	678	735	716	706	677	676	611
Proprietary receipts from the public.....	-44	-43	-38	-44	-37	-35	-46	-42	-42	-39	-38	-41	-40	-44
Intrabudgetary transactions.....	-*	-1	-*	-	-*	-1	-1	-*	-*	-1	-1	-1	-*	-*
Net expenditures.....	567r	576	602	580	598	606	616	635	693	677	668	635	626	567
Net lending.....	28	27	23	20	21	21	20	16	22	18	18	20	24	28
Total veterans benefits and services.....	594r	602	625	599	619	627	636	651	715	695	686	656	660	594
<u>Interest</u>														
Expenditures.....	1,355	1,342	1,325	1,372	1,345	1,398	1,401	1,381	1,446	1,433	1,440	1,502	1,497	1,355
Proprietary receipts from the public.....	-23	-12	-16	-24	-12	-43	-27	-12	-19	-19	-19	-34	-33	-28
Intrabudgetary transactions.....	-58	-82	-17	-201	-5	-31	-94	-20	-16	-7	-7	-61	-100	-58
Total interest.....	1,270	1,249	1,292	1,147	1,327	1,324	1,280	1,349	1,411	1,407	1,388	1,407	1,364	1,270
<u>General government</u>														
Expenditures.....	279r	297	189	316	255	210	233	199	293	262	311	312	279	
Proprietary receipts from the public.....	-23	-26	-16	9	-20	-15	2	-24	3	-18	-11	-17	-23	
Intrabudgetary transactions.....	-5	-6	-8	-7	-7	-7	-9	-10	-10	-7	-7	-6	-5	
Net expenditures.....	251r	265	165	318	228	187	226	165	286	227	243	291	289	251
Net lending.....	-29r	-2	-7	-1	-1	5	-*	8	-8	-1	1	6	-17	-29
Total general government.....	222r	263	172	321	227	192	226	173	278	226	244	297	272	222
Undistributed intrabudgetary transactions.....	-202r	-281	-179	-265	-841	-204	-302	-210	-255	-291	-255	-1,896	-258	-202
Net budget outlays.....	13,877r	16,355	16,235	16,839	15,124	14,394	15,761	14,734	15,639	15,972	15,764	13,736	15,695	13,877

Source: On basis of monthly statement of receipts and expenditures of the Government.

r Revised. \* Less than \$500,000.  
p Preliminary.



## FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Fund Transactions  
July 31, 1969

(In millions of dollars)

Classification	Receipts			Outlays						Net outlays	Excess of receipts or outlays (-)		
				Receipts offset against outlays (deduct)									
	Taxes	Other	Total	Gross outlays	Federal payments and contributions <sup>1/</sup>	Federal employer contributions	Interest and profits on investments in Federal securities <sup>2/</sup>	Financial interchange <sup>2/</sup>	Other	Total	Interest on non-Federal securities	Other	Total
Federal Old-Age and Survivors Insurance.....	1,933	6 4/	1,939	2,062	-	36	10	-	-	46	1	*	1
Federal Disability Insurance.....	246	1 4/	247	227	-	4	1	-	-	5	-	-	-
Federal Hospital Insurance.....	311	1 4/	312	420	-	6	2	-	-	8	-	-	-
Federal Supplementary Medical Insurance.....	-	78 5/	78	163	78	-	-	-	-	78	-	-	-
Federal Employees Retirement.....	-	166	166	224	162	5	-	-	-	192	1	-	1
Federal Employees Life and Health Benefits.....	-	-	-	-15	-	-	-	-	-	-	-	-	-15
Federal Deposit Insurance Corporation.....	-	-	-	-	1	-	-	-	-	-	-	-	-1
Highway.....	366	-	366	376	-	-	1	-	-	1	-	-	375
Indian Tribal Funds.....	-	-	-	-4	-	-	-	-	-	-	6	6	-11
Military Assistance Advances.....	-	-	-	57	-	-	-	-	-	-	85	85	-28
Railroad retirement.....	7	-	7	130	-	-	2	-	-	2	-	-	128
Unemployment.....	4	123 4/	127	187	-	3	-	-	-	3	1	-	1
Veterans Life Insurance.....	-	-	-	73	-	-	3	-	-	3	1	39	40
All other trust.....	-	5	5	3	2	-	-	-	-	2	-	13	13
Total.....	2,867	380	3,247	3,902	104	208	26	2	339	2	143	146	3,417

<sup>1/</sup> Includes payments for military service credits and special benefits.<sup>2/</sup> Includes interest payments from other funds and interest on uninvested funds.<sup>3/</sup> Payments between trust funds.<sup>4/</sup> Includes deposits by States.<sup>5/</sup> Premiums on insurance.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year			Fourth Quarter of fiscal year ended June 30--	
	1967 1/	1968 1/	1969p 1/	1968 1/ (Apr. - June 1968)	1969p 1/ (Apr. - June 1969)
<u>Alcohol taxes:</u> 2/					
Distilled spirits.....	3,007,418	3,196,911	3,389,949	863,130	893,318
Wines.....	122,498	127,263	157,059	39,343	38,459
Beer.....	945,808	963,062	1,007,144	282,164	277,510
Total alcohol taxes.....	4,075,723	4,287,237	4,554,153	1,184,637	1,209,287
<u>Tobacco taxes:</u> 2/					
Cigars.....	55,736	54,937	54,434	16,233	14,178
Cigarettes.....	2,023,090	2,066,159	2,082,106	555,786	504,358
Other 2/.....	1,043	1,181	1,336	190	367
Total tobacco taxes.....	2,079,869	2,122,277	2,137,877	572,208	518,903
<u>Documentary and certain other stamp taxes</u> 4/.....	68,260	48,721	1,455	1,781	294
<u>Manufacturers' excise taxes:</u>					
Gasoline 6/.....	2,932,894	3,030,792	3,186,239	713,483	739,600
Lubricating oil, etc.....	92,573	92,311	97,476	28,210	33,999
Tires, tubes, and tread rubber 6/.....	503,753	489,139	631,527	104,714	142,723
Passenger automobiles, chassis, bodies, etc. 7/.....	1,413,833	1,530,777	1,863,956	448,505	496,344
Trucks and buses, chassis, bodies, etc. 6/.....	468,910	447,743	589,304	121,751	172,109
Parts and accessories for automobiles, trucks, etc. 8/.....	34,640	76,226	81,387	22,481	19,387
Radio and television sets, phonographs, components, etc. 5/.....	-1,329	597	-129	18	-8
Refrigerators, freezers, air-conditioners, etc. 5/.....	-2,650	436	31	308	-
Electric, gas, and oil appliances 5/.....	-758	236	12	168	-
Pistols and revolvers.....	4,176	4,745	10,817	971	5,219
Phonograph records 5/.....	-2,323	-62	-8	-1	-1
Musical instruments 5/.....	-1,349	-45	-53	-	-
Sporting goods (other than fishing rods, creels, etc.) 5/.....	-193	40	-3	9	*
Fishing rods, creels, etc.....	9,824	9,228	11,904	2,483	3,428
Business and store machines 5/.....	-461	10	-25	-41	-
Cameras, lenses, film, and projectors 5/.....	-341	-75	82	-85	-
Electric light bulbs and tubes 10/.....	-1,042	494	164	-2	-2
Firearms (other than pistols and revolvers), shells and cartridges.....	27,806	31,372	33,082	8,090	8,466
Mechanical pencils, pens, and lighters 5/.....	378	9	17	1	-
Matches 5/.....	5	-	*	-	-
Total manufacturers' excise taxes.....	5,478,347	5,713,973	6,505,781	1,451,063	1,621,262
<u>Retailers' excise taxes:</u> 5/					
Furs.....	204	287	10	6	3
Jewelry, etc.....	1,643	442	34	21	7
Luggage, etc.....	555	5	*	8	*
Toilet preparations.....	1,218	131	-9	1	-3
Total retailers' excise taxes.....	3,619	866	36	35	7
<u>Miscellaneous excise taxes:</u>					
Admissions to theaters, concerts, etc. 11/.....	358	76	-22	1	-2
Admissions to cabarets, roof cars, etc 11/.....	3,041	1,074	33	34	-20
Club dues and initiation fees 2/.....	1,825	1,536	1,040	578	10
Telephone, wire, etc. and equipment service 13/.....	1,101,853	1,105,478	1,316,378	250,718	456,895
Transportation of oil by pipeline 14/.....	*	*	-	-	-
Transportation of persons 15/.....	170,323	199,274	223,687	48,433	51,725
Transportation of property (including coal) 14/.....	51	30	-	19	-
Use of safe deposit boxes 16/.....	33	-7	1	* *	-
Coconut and other vegetable oils processed 17/.....	*	1	*	-	*
Sugar.....	104,203	102,270	108,191	19,658	21,172
Diesel and special motor fuels 6/ 18/.....	182,147	201,918	224,657	50,455	59,395
Narcotics and marihuana, including occupational taxes.....	1,340	1,615	1,936	635	775
Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/.....	93	57	53	30	10
Coin-operated gaming devices.....	16,680	14,806	12,345	3,086	1,036
Wagering occupational tax.....	572	416	354	85	80
Wagers.....	5,624	4,695	4,328	1,302	1,281
Use tax on highway motor vehicles having a "taxable gross 'weight" exceeding 26,000 pounds 6/.....	108,178	108,918	124,273	22,863	23,016
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	7	2	6	1	1
Firearms transfer and occupational taxes.....	73	84	1,667	31	30
Interest equalization 19/.....	19,898	98,143	110,138	42,141	50,057
Foreign insurance.....	15,762	18,457	18,482	4,497	3,253
Total miscellaneous excise taxes.....	1,732,062	1,858,843	2,147,547	444,568	668,717
Total received with returns and from sales of stamps.....	13,437,880	14,031,917	15,346,848	3,654,292	4,018,470
Unclassified excise taxes 20/.....	675,867	288,480	195,939	84,379	-34,010
Total excise taxes.....	14,113,748	14,320,396	15,542,787	3,738,671	3,984,160

Footnotes on following page.

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FEDERAL FISCAL OPERATIONS

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## Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published quarterly.
- 2/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963. Repealed effective June 22, 1965, (Public Law 89-44).
- 5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 2/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
- 10/ Sales of light bulbs for incorporation in articles upon which the

manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

- 11/ Repealed effective noon December 31, 1965, (Public Law 89-44).
  - 12/ Repealed effective January 1, 1966, (Public Law 89-44).
  - 13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).
  - 14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).
  - 15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.
  - 16/ Repealed effective July 1, 1965 (Public Law 89-44).
  - 17/ Repealed effective August 31, 1963.
  - 18/ Excludes diesel fuel not for use in highway vehicles.
  - 19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-59).
  - 20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.
- \* Less than \$500.  
p Preliminary.



FEDERAL OBLIGATIONS

**Table FO-1.- Gross Obligations Incurred Within and Outside the Federal Government  
by Object Class, June 30, 1969 p**  
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	36,217		36,217
Personnel benefits.....	2,695	2,964	5,659
Benefits for former personnel.....	2,786		2,786
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	1,396	613	2,009
Transportation of things.....	3,489	1,453	4,942
Rent, communications, and utilities.....	2,014	725	2,739
Printing and reproduction.....	241	227	468
Other services.....	22,860	7,728	30,588
Supplies and materials.....	23,322	10,365	33,687
<u>Acquisition of capital assets</u>			
Equipment.....	12,549	2,467	15,017
Lands and structures.....	3,223	245	3,468
Investments and loans.....	16,785	786	17,571
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	29,992	1,709	31,701
Insurance claims and indemnities.....	44,560	32	44,592
Interest and dividends.....	14,564	3,834	18,397
Refunds.....	484		484
<u>Other</u>			
Undistributed U.S. obligations.....	1,877	2,168	4,045
Obligations incurred abroad.....	7,127	1,541	8,668
Unvouchered.....	21	*	21
Gross obligations incurred 1/.....	226,201	36,858	263,059

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This date is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$263,059
Deduct:	
Advances, reimbursements, other income, etc.....	61,236
Offsetting receipts.....	11,504
Net obligations incurred.....	190,319

\* Less than \$500,000. p Preliminary.

**Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function  
and Major Object Class, June 30, 1969 p**  
(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	27,126	40,023	11,732	1,426	64	211	6,420	87,003
International affairs and finance.....	323	351	58	23	3,170	502	675	5,103
Space research and technology.....	429	3,248	88	49	-	1	-	3,815
Agriculture and agricultural resources.....	594	2,451	12	13	8,604	4,376	1,612	17,662
Natural resources.....	1,299	783	216	1,041	8	707	4	4,058
Commerce and transportation.....	7,012	2,009	270	95	412	5,785	85	15,669
Community development and Housing.....	163	47	2	336	3,590	2,385	165	6,689
Education and manpower.....	483	594	14	39	392	8,563	2	10,086
Health and welfare.....	1,118	1,744	35	25	30	46,419	*	49,372
Veterans benefits and services.....	1,315	311	50	91	506	6,410	58	8,741
Interest.....	-	-	-	-	-	13,780	-	13,780
General government.....	1,836	1,760	73	84	8	460	4	4,224
Total.....	41,698	53,322	12,549	3,223	16,785	89,599	9,025	226,201

\* Less than \$500,000.

p Preliminary.

## FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1969 p

(In millions of dollars)

Classification	Personal services & benefits		Contractual services and supplies				Acquisition of capital assets			Grants and fixed charges			Other		Total gross obligations incurred				
	Personnel compensation	Benefits for former personnel	Travel and transportation of persons	Rent, carriage, transportation of things	Printing and reproduction	Other supplies and services	Equipment	Lands and structures	Investments and loans	Grants, subsidies, claims and contributions	Insurance and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations					
Legislative Branch 2/	159	-	*	3	2	*	117	37	13	-	*	*	-	2	-	339			
The Judiciary.....	19	-	-	1	*	*	REPORTS 2	*	-	-	-	-	-	-	-	22			
Executive Office of the President.....	9	-	-	2	18	*	1	12	2	112	*	-	20	*	18	194			
Funds appropriated to the President.....	41	-	-	3	1	6	2	37	158	47	741	166	13	36	432	1,684			
Military assistance.....	147	-	*	35	3	3	1	209	15	1	3,91	1,712	*	-6	41	2,531			
Economic assistance.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Agriculture Department:	3	-	*	197	*	*	187	1,587	*	2,427	3,045	-	65	1,511	-	9,011			
Commodity Credit Corporation.....	891	-	*	141	11	22	2	83	488	19	48	2,201	1,462	53	93	18	5,645		
Other.....	308	-	1	20	2	20	3	98	18	21	2	76	562	1	*	-	1,223		
Commerce Department.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Defense Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Military:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Department of the Army.....	6,945	655	*	517	1,214	269	8	2,772	5,406	990	413	-	7	17	30	23,149			
Department of the Navy.....	7,738	998	-	279	487	177	51	5,178	5,100	4,262	289	6	4	25	705	14	25,318		
Department of the Air Force.....	1,000	6,497	3	289	672	319	26	5,452	5,452	6,110	417	2	2	26	*	1,763	3	27,326	
Defense Agencies.....	664	-	2,443	12*	4	366*	2	163	3,094*	51*	5	*	23	38	*	10	-	10	
Civil defense.....	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total military.....	23,895	2,653	2,446	1,038	2,379	1,132	87	13,978	19,033	11,413	1,124	6	40	60	81	*	6,384		
Civil.....	399	-	1	16	4	11	1	149	58	26	614	-	103	1	*	1	3		
Health, Education, and Welfare Department.....	993	-	7	35	7	40	6	625	53	37	31	214	12,709	32,474	46	-	-		
Housing and Urban Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,387		
Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,266		
Government National Mortgage Association.....	5	-	*	8	*	1	*	22	*	2	336	729	-	55	-	970	-	5,832	
Other.....	144	-	*	20	9	22	1	139	1	139	2,939	2,236	1	23	3	-	-	-	
Interior Department.....	608	-	*	20	2	8	1	144	138	43	392	59	551	2	*	105	3	2,148	
Justice Department.....	391	-	*	156	6	*	2	18	35	11	2	57	*	-	-	547	-	-	
Labor Department.....	106	-	*	27	728	208	2	37	1	1	42	-	970	2,271	*	-	-	3,550	
Post Office Department.....	5,440	-	*	17	13	8	*	29	3	89	89	14	*	-	-	6,785	-	-	
State Department.....	181	-	*	34	11	60	1	214	86	156	52	14	*	-	-	117	2	550	
Transportation Department.....	487	42	*	14	85	4	3,029	103	88	49	88	1,850	1	*	85	2	6,536		
Treasury Department:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest on refunds, etc.....	-	-	*	25	5	11	8	42	20	17	*	54	124	12	*	-	120	1,167	
Other.....	848	-	*	4	4	25	1	2,291	102	207	302	-	9	-	-	-	-	2,279	
Atomic Energy Commission.....	97	-	*	2	42	295	1	148	908	37	80	-	1	*	1	-	-	3,042	
General Services Administration.....	297	-	*	14	17	4	*	*	*	*	*	*	*	*	1	-	-	1,812	
National Aeronautics and Space Administration.....	428	-	*	17	4	26	*	104	158	45	88	49	1	*	-	-	-	3,815	
Veterans Administration.....	1,301	-	*	2	29	11	*	1	149	20	149	149	2109	7	162	-	-	58	
Other independent agencies:	-	-	*	2	13	5	*	1	54	22	154	20	291	-	-	-3	-	-	
Export-Import Bank of U.S. ....	4	-	*	2	29	11	*	1	54	11	9	37	15	41	-	-	-	3,394	
Small Business Administration.....	46	-	*	2	120	22	*	2	1,089	11	9	4,053	529	3,936	218	219	11	632	
Tennessee Valley Authority.....	189	-	*	120	22	5	*	1	1,089	11	9	37	*	-	-	52	-	10,716	
Other 2/.....	391	-	*	120	22	5	*	1	1,089	11	9	37	*	-	-	52	-	-	
Total.....	36,217	2,695	2,786	1,396	3,489	2,024	241	22,860	23,322	12,549	3,223	16,785	29,992	44,560	4,84	1,877	7,127	21	226,201

Source: Reports on Obligations, Standard Forms 225, from agencies. The amounts for the complete fiscal year are adjusted at that time.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

\* Less than \$50,000. p Preliminary.

## FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government.  
**Comparative Statement by Months**  
 (In millions of dollars)

Object Class	Fiscal Year 1968											Fiscal Year 1969											Comparable period FY 1968			
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.			
<b>National defense:</b>																										
Personnel services and benefits:																										
Personnel compensation.....	1,514	1,941	1,877	1,886	1,740	1,861	1,758	1,981	1,717	1,724	1,827	1,791	1,925	22,027	20,527											
Personnel benefits.....	225	237	228	196	226	198	222	200	203	203	213	214	221	2,653	2,580											
Benefits for former personnel.....	188	189	194	196	200	200	200	200	203	203	213	214	215	2,446	2,098											
Contractual services and supplies:																										
Travel and transportation of persons.....	77	72	122	94	100	84	69	96	73	79	85	83	89	1,051	973											
Transportation of things.....	157	175	263	245	175	192	177	220	173	274	61	204	243	2,402	1,702											
Rent, communications, and utilities.....	123	102	101	95	86	109	93	109	88	89	98	87	96	1,158	1,055											
Printing and reproduction.....	5	5	8	8	3	7	12	8	7	6	9	1,236	975	1,632	16,187	14,306										
Other services.....	2,463	1,779	1,886	2,120	1,154	817	1,262	964	953	1,236	1,011	1,326	1,630	19,138	18,937											
Supplies and materials.....	2,198	1,432	2,051	2,684	1,832	1,639	1,433	1,266	1,344	1,011	1,326	1,011	1,326	1,630	19,138	18,937										
Acquisition of capital assets:																										
Equipment.....	1,966	830	955	1,403	953	775	1,199	1,082	883	611	700	686	1,656	11,732	12,796											
Lands and structures.....	265	98	107	172	176	130	77	153	54	41	106	44	11	223	1,126	1,129										
Investments and loans.....	1	1	1	*	1	*	*	*	*	*	1	1	1	1	1	1	1	1	1	1	1	2	20	10		
Grants and fixed charges:																										
Grants, subsidies, and contributions.....	5	3	5	4	5	5	4	5	4	4	7	4	5	4	2r	4	50	51								
Insurance claims and indemnities.....	44	5	6	8	3	1	6	6	6	11	7	5	5	4	6	8	60	95								
Interest and dividends.....	10	7	10	*	*	*	1	1	1	1	1	1	1	1	5	7	81	71								
Refunds.....	1	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	1	2	2	2	2	2	20	10		
Other:																										
Undistributed U.S. obligations.....	1	679	539	509	574	455	455	456	616	511	-13	3*	3	4	1	1	1	1	1	1	1	1	-3			
Obligations incurred abroad.....	421	71	1	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	5,723			
Unvoicedered.....	3	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	3			
Total national defense.....	9,686	7,556	7,880	9,437	8,223	6,841	6,571	7,209	6,260	5,954	6,268	6,363	8,439	87,003	82,247											
<b>Non-defense:</b>																										
Personal services and benefits:																										
Personnel compensation.....	1,070	1,120	1,150	1,118	1,156	1,100	1,150	1,072	1,072	1,072	1,126	1,174	1,193	14,189	13,040											
Personnel benefits.....	3	3	3	29	24	14	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4		
Benefits for former personnel.....	7	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	283		
Contractual services and supplies:																										
Travel and transportation of persons.....	35	29	27	30	33	24	27	25	25	25	27	34	33	345	332											
Transportation of things.....	116	124	77	86	98	100	91	106	87	87	97	128	128	101	1,132											
Rent, communications, and utilities.....	63	66	71	67	75	63	64	73	70	70	80	73	86	857	795											
Printing and reproduction.....	11	25	13	10	11	12	10	14	14	14	12	12	12	13	153	142										
Other services.....	649	737	496	776	496	516	480	479	613	613	545	418	685	6,673	7,162											
Supplies and materials.....	319	354	409	249	299	441	233	165	314	664	194	228	633	4,183	5,081											
Acquisition of capital assets:																										
Equipment.....	139	128	38	67	45	49	25	54	70	46	36	88	170	817	791											
Lands and structures.....	177	147	321	203	185	109	166	82	70	104	82	108	219	1,797	2,012											
Investments and loans.....	2,028	1,707	1,287	1,763	2,061	2,146	1,853	1,456	693	744	945	1,014r	1,051	16,721	23,803											
Grants and fixed charges:																										
Grants, subsidies, and contributions.....	4,380	1,691	2,045	1,944	2,150	2,583	2,113	1,245	2,613	2,613	2,349	4,760	29,942													
Insurance claims and indemnities.....	3,448	3,585	3,627	3,554	3,620	3,532	3,663	3,894	3,720	3,861	3,784	3,779	4,400	4,400	39,063											
Interest and dividends.....	-78	1,424	1,346	1,378	1,388	1,304	804	1,428	1,335	1,455	1,420	1,379	1,379	-178	14,483	12,948										
Refunds.....	1	*	38	26	30	56	24	33	26	28	108	53	16	16	4,64	3,875	3,875									
Uther:																										
Undistributed U.S. obligations.....	-361	-415	-894	-50	-50	-45	-196	275	189	1,123	1,501	-492	6	526	526											
Obligations incurred abroad.....	123	45	1	*	1	-1	43	50	51	43	66	85	85	1,876	1,876											
Unvoicedered.....	*	*	*	*	*	*	*	*	*	*	*	*	*	725	725	816										
Total non-defense.....	12,131	11,085	10,586	12,431	11,404	11,913	11,463	11,681	10,872	12,959	10,230	11,323r	13,250	13,250	13,250	13,250	13,250	13,250	13,250	13,250	13,250	13,250	13,250	13,250		
Grand total.....	21,817	18,642	18,466	21,868	19,627	18,754	18,033	18,890	17,133	18,913	16,496	17,686r	21,689	21,689	21,689	21,689	21,689	21,689	21,689	21,689	21,689	21,689	21,689	21,689		

r Revised. p Preliminary.  
 \* Less than \$500,000.



## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With-drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/			High	Low	Average	
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1968-August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082
November.....	197	*	-	-	8,450	-	8,627	11,793	2,179	5,135	1,411	3,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,293
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
April.....	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May.....	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July.....	219	*	3,374	-	8,966	-	12,559	12,453	4,630	6,460	1,472	4,169
August.....	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.



## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,263
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830
April.....	57	20	4	223	1	*	300	43,344	43,950
May.....	57	20	4	223	1	*	298	44,066	44,669
June.....	57	20	4	223	1	*	294	44,547	45,146
July.....	57	20	4	223	1	*	293	44,695	45,293

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1967-December.....	482	4,436	4,918	47,226	235.84
1968-July.....	482	4,904	5,385	47,979	238.29r
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,625	49,475	244.06
April.....	482	5,211	5,692	49,642	244.68
May.....	482	5,248	5,730	50,399	248.21
June.....	482	5,308	5,790	50,936	250.65
July.....	482	5,345	5,827	51,120 7/	251.32

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.



## DEBT OUTSTANDING

Table DO-3. Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certif-icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 2/		
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,264	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	55,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234	
1968-August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069	
September.....	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695	
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838	
November.....	355,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047	
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-January.....	357,574	297,815	238,543	76,779	-	76,483	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759	
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918	
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068	
April.....	356,557	294,223	234,962	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334	
May.....	358,194	293,289	234,097	75,330	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905	
June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768	
August.....	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

2/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table DO-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	102,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
August.....	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.



## DEBT OUTSTANDING

Table DO-6. - Treasury Holdings of Securities Issued by Government  
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- na- tional Devel- op- ment 1/	Agriculture Department			Export- Import Bank of the United States 2/	Housing and Urban Development Department			Tenn- essee Valley Author- ity	Transpor- ta- tion Dept.	Veterans' Adminis- tration: Saint Lawrence Seaway Develop- ment Corp.	Under Defense Produc- tion Act of 1950 3/	Other 8/
			Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Secretary: Farmers' Home Adminis- tration programs 2/		Secretary 4/	Federal & Govern- ment National Mortgage Assn. 5/	Other 6/					
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-August....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September...	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November...	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December...	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February...	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May.....	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June.....	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161
August....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.



## DEBT OUTSTANDING

Table DO-8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 2/	650 2/	2,141	2,900	180	4,830	500	-	600	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1968-July.....	-	-	-	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	-	-	-	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September.....	-	-	-	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	-	-	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November.....	-	-	-	-	1	1,925	-	-	30	9,165	-	1,350	-	-	215
December.....	-	-	-	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	-	-	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February.....	-	-	-	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March.....	-	-	-	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
April.....	-	-	-	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May.....	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June.....	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July.....	1,878 4/	435	1,443 5/	-	27	1,787	-	70	8,530 6/	-	-	1,166	-	-	212

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)		
	Housing and Urban Development Department						Small Business Administration 2/			Veterans Administration 10/					
	Office of Secretary 7/			Government National Mortgage Association 8/									Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 11/		
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales
1962.....	-	-	-	-	-	-	-	-	-	-	-	296	-	902	
1963.....	-	-	-	-	-	-	-	-	-	-	-	68	-	834	
1964.....	-	-	-	-	-	-	-	-	-	-	-	457	-	377	
1965.....	-	-	200	-	200	-	-	-	100	-	100	42	-	419	
1966.....	-	-	605	20	785	350	-	350	885	10	975	436	-	855	
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1968-July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903
November.....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024
December.....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292
April.....	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179
May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590
July.....	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-

Source: Bureau of Accounts.

7/ Includes College Housing, Elderly Housing, and Public Facility Programs.

8/ Includes Special Assistance, and Management and Liquidating programs.

9/ Includes programs for Disaster Loans, and Business Loans and investments.

10/ Includes Direct Loan and Loan Guaranty programs.

11/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

1/ Includes Direct Loan and Rural Housing Loan programs.  
 2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.  
 3/ Includes \$107 million refunding transaction.  
 4/ Includes \$1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.  
 5/ Includes \$150 million in agency securities which will be shown as a reduction in the August reporting.  
 6/ Excludes \$35 million which will be included in August data.

**STATUTORY DEBT LIMITATION**

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

**Table SDL-1. - Status Under Limitation August 31, 1969**

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	359,552
Debt of U.S. Government agencies.....	600
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	363,402
Balance issuable under limitation.....	13,598

**Table SDL-2. Application of Statutory Limitation August 31, 1969**

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	73,974
Treasury notes.....	78,514
Treasury bonds.....	78,742
Total public issues--marketable.....	231,230
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	237
Foreign currency series.....	234
Treasury notes:	
Foreign series.....	1,307
Foreign currency series.....	1,986
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	189
U.S. savings bonds.....	51,583
U.S. savings notes.....	554
U.S. retirement plan bonds.....	33
Depository bonds.....	25
Treasury bonds, R.E.A. series.....	20
Treasury bonds, investment series.....	2,457
Total public issues--nonmarketable.....	58,708
Special issues to Government agencies and trust funds.....	68,391
Total interest-bearing debt.....	358,329
Matured debt on which interest has ceased.....	330
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	9
U.S. savings stamps.....	61
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	.77
Silver certificates.....	222
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,528
Total public debt.....	360,187
Debt of U.S. Government agencies:	
Interest-bearing debt.....	599
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	600
Total public debt and debt of U.S. Government agencies.....	360,787
Deduct debt not subject to limitation.....	635
Add participation certificates.....	3,250
Total subject to limitation.....	363,402

PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding August 31, 1969**  
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1969 Oct....	1-1/2% Note - 10/1/69-E0 4% Bond - 10/1/69	159 6,240	* 763	159 5,477	1971 Feb...	5-3/8% Note - 2/15/71-C 7-3/4% Note - 2/15/71-D	2,509 2,931	218 158	2,291 2,773		
Dec....	2-1/2% Bond - 12/15/64-69 6.775% Bill - 12/22/69 (Tax ant.)	2,484 1,763	517 84	1,967 1,679	Mar...	2-1/2% Bond - 3/15/66-71	1,221	201	1,020		
	Total.....	10,646	1,363	9,283	Apr...	1-1/2% Note - 4/1/71-EA	35	-	35		
1970 Feb....	4% Bond - 2/15/70	4,381	417	3,964	May...	5-1/4% Note - 5/15/71-A	4,265	1,870	2,395		
Mar....	2-1/2% Bond - 3/15/65-70 7.202% Bill - 3/23/70 (Tax. ant.)	2,281 1,752	667 51	1,614 1,701	Aug...	4% Bond - 8/15/71	2,806	599	2,207		
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88	Oct...	1-1/2% Note - 10/1/71-E0	72	-	72		
May....	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C	7,793 8,759	5,455 6,210	2,338 2,549	Nov...	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	231 461	1,503 2,299		
	Total.....	18,334		3,738		Total.....	18,334	3,738	14,596		
Aug....	4% Bond - 8/15/70 6-3/8% Note - 8/15/70-D	4,129 2,329	448 384	3,681 1,945	1972 Feb...	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	423 294	1,583 2,050		
Oct....	1-1/2% Note - 10/1/70-E0	113	-	113	Apr...	1-1/2% Note - 4/1/72-EA	34	2	32		
Nov....	5% Note - 11/15/70-A	7,675	1,629	6,046	May...	4-3/4% Note - 5/15/72-B	5,310	2,884	2,426		
	Total.....	39,300	15,261	24,039	June..	2-1/2% Bond - 6/15/67-72	1,242	120	1,122		
					Aug...	4% Bond - 8/15/72	2,579	530	2,049		
					Sept..	2-1/2% Bond - 9/15/67-72	1,951	75	1,876		
					Oct...	1-1/2% Note - 10/1/72-E0	33	-	33		
					Dec...	2-1/2% Bond - 12/15/67-72	2,587	207	2,380		
						Total.....	18,085	4,533	13,552		

**PUBLIC DEBT OPERATIONS**

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding August 31, 1969 - (Continued)**  
(In millions of dollars)

Year and month of final maturity 2/ /	Description	Amount of maturities			Year and month of final maturity 2/ /	Description	Amount of maturities		
		Total	Held by - 1/ /	U.S. Govt. investment accounts and Federal Re- serve banks			Total	Held by - 1/ /	U.S. Govt. investment accounts and Federal Re- serve banks
1973 Apr....	1-1 1/2% Note - 4/1/73-EA	34	-	34	1974 Feb....	6-1/4% Note - 2/15/76-A	3,726	2,857	869
Aug....	4% Bond - 8/15/73	3,894	557	3,337	May...	6-1/2% Note - 5/15/76-B	2,697	686	2,011
Oct....	1-1 1/2% Note - 10/1/73-EU	30	-	30	Total.....			6,423	3,543
Nov....	4-1 1/8% Bond - 11/15/73	4,348	455	3,893	1980 Feb....	4% Bond - 2/15/80	2,598	765	1,833
	Total.....	8,306	1,011	7,295	Nov...	3-1 1/2% Bond - 11/15/80	1,906	700	1,206
					Total.....			4,504	1,465
1974 Feb....	4-1 1/8% Bond - 2/15/74	3,128	565	2,563	1983 June..	3-1 1/4% Bond - 6/15/78-83	1,557	194	1,363
Apr....	1-1 1/2% Note - 4/1/74-EA	8	-	8	1985 May...	3-1 1/4% Bond - 5/15/85	1,095	194	901
May....	4-1 1/4% Bond - 5/15/74	3,585	584	3,001	4-1 1/4% Bond - 5/15/75-85	1,214	432	782	
Aug....	5-5 1/8% Note - 8/15/74-B	10,284	5,292	4,992	Total.....			2,309	626
Nov....	5-3 1/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	3,981 2,240	1,391 688	2,590 1,552	1990 Feb....	3-1 1/2% Bond - 2/15/90	4,841	1,130	3,711
	Total.....	23,226	8,521	14,705	1992 Aug...	4-1 1/4% Bond - 8/15/87-92	3,815	1,154	2,661
					1993 Feb....	4% Bond - 2/15/88-93	249	69	180
1975 Feb....	5-3 1/4% Note - 2/15/75-A	5,148	1,561	3,587	1994 May...	4-1 1/8% Bond - 5/15/89-94	1,558	503	1,055
May....	0% Note - 5/15/75-B	6,760	4,399	2,361	1995 Feb....	3% Bond - 2/15/95	1,459	152	1,307
	Total.....	11,908	5,960	5,948	1998 Nov...	3-1 1/2% Bond - 11/15/98	4,249	889	3,360

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly: (13-week and 26-week)</u>											
1969-May 1.....	1969-July 31	91	2,963.8	1,603.4	1,238.2	365.2	443.8	1,600.0	20,812.9		
	Oct. 30	182	2,190.5	1,099.9	947.7	152.2	302.1	1,101.2	30,435.6 3/		
May 8.....	Aug. 7	91	2,564.0	1,700.3	1,372.3	327.9	464.6	1,600.9	20,912.2		
	Nov. 6	182	2,255.0	1,300.3	1,155.2	145.1	352.0	1,401.5 3/	30,334.4 3/		
May 15.....	Aug. 14	91	2,513.1	1,701.6	1,372.9	328.7	404.4	1,596.0	21,017.8		
	Nov. 13	182	2,217.8	1,300.5	1,149.9	150.5	402.2	1,403.2 3/	30,231.7 3/		
May 22.....	Aug. 21	91	2,588.1	1,700.5	1,390.6	309.8	475.2	1,602.7	21,115.6		
	Nov. 20	182	2,414.9	1,300.7	1,154.0	146.7	352.1	1,402.8 3/	30,129.6 3/		
May 29.....	Aug. 28	91	2,590.9	1,701.3	1,402.7	298.6	495.4	1,601.6	21,215.2		
	Nov. 28	183	2,119.6	1,300.0	1,156.5	143.5	377.3	1,400.6 3/	30,029.0 3/		
June 5.....	Sept. 4	91	2,635.5	1,701.0	1,392.0	309.0	471.3	1,600.5	21,315.7		
	Dec. 4	182	2,223.4	1,301.4	1,162.3	139.1	301.5	1,400.6 3/	29,929.8 3/		
June 12.....	Sept. 11	91	2,546.2	1,700.1	1,360.3	339.9	398.4	1,600.4	21,415.4		
	Dec. 11	182	2,072.6	1,300.6	1,127.9	172.7	304.1	1,401.3 3/	29,829.1 3/		
June 19.....	Sept. 18	91	2,840.5	1,600.3	1,277.4	322.9	489.3	1,600.9	21,414.8		
	Dec. 18	182	2,374.4	1,100.8	909.1	191.6	294.5	1,101.3	29,823.6		
June 26.....	Sept. 25	91	2,623.1	1,600.3	1,212.9	387.4	463.0	1,600.3	21,414.8		
	Dec. 26	183	1,895.5	1,100.3	902.6	197.7	303.9	1,105.0	29,823.9		
July 3.....	Oct. 2	91	2,404.4	1,600.2	1,228.4	371.8	456.8	1,602.0	21,413.0		
	1970-Jan. 2	183	1,937.9	1,099.7	894.4	205.3	327.6	1,102.9	29,820.7		
July 10.....	1969-Oct. 9	91	2,424.1	1,599.7	1,226.0	373.7	355.8	1,602.1	21,410.7		
	1970-Jan. 8	182	2,192.4	1,102.0	848.6	253.4	313.2	1,101.8	29,820.9		
July 17.....	1969-Oct. 16	91	2,610.7	1,601.6	1,159.9	441.7	339.6	1,601.0	21,411.2		
	1970-Jan. 15	182	2,481.9	1,100.9	815.6	285.2	253.8	1,100.7	29,821.1		
July 24.....	1969-Oct. 23	91	2,591.3	1,600.7	1,193.0	407.7	409.4	1,601.0	21,410.9		
	1970-Jan. 22	182	2,285.2	1,101.2	826.7	274.5	392.8	1,097.5	29,824.8		
July 31.....	1969-Oct. 30	91	2,643.5	1,601.3	1,208.7	392.6	440.9	1,603.4	21,408.9		
	1970-Jan. 29	182	2,146.7	1,100.7	837.4	263.3	329.2	1,103.3	29,822.3		
Aug. 7.....	1969-Nov. 6	91	2,705.0	1,602.1	1,212.1	390.0	448.2	1,700.3	21,310.7		
	1970-Feb. 5	182	2,444.9	1,203.2	971.0	232.2	377.3	1,100.5	29,925.1		
Aug. 14.....	1969-Nov. 13	91	2,689.3	1,589.7	1,204.6	385.1	454.1	1,701.6	21,198.9		
	1970-Feb. 13	183	2,127.7	1,199.4	983.0	216.4	352.7	1,100.5	30,024.0		
Aug. 21.....	1969-Nov. 20	91	2,528.4	1,601.7	1,253.1	348.6	487.6	1,700.5	21,100.1		
	1970-Feb. 19	182	2,168.9	1,202.4	992.6	209.9	352.0	1,104.1	30,122.3		
Aug. 25 4/.....	Various		3,751.4	2,120.5	2,027.9	92.6	-	-	32,242.8		
Aug. 28.....	1969-Nov. 28	92	2,413.4	1,600.2	1,263.4	336.9	481.5	1,701.3	20,999.0		
	1970-Feb. 26	182	2,243.3	1,201.0	1,018.4	182.6	352.4	1,100.8	32,343.0 5/		
<u>Tax anticipation:</u>											
1969-July 18.....	1969-Dec. 22	157	3,389.8	1,762.6	1,605.6	157.0	-	-	1,762.6		
	1970-Mar. 23	248	3,386.3	1,752.4	1,622.9	129.5	-	-	3,515.1		
<u>9-month and one-year:</u>											
1968-Aug. 31.....	1969-May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8		
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7		
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3		
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2		
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7		
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6		
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7		
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3		
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5		
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5		
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3		
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6		
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9		
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2		
Mar. 3 6/.....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0		
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1		
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 7/		
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1		
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 7/	12,810.9 7/		
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7		
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 7/	12,608.5 7/		
June 30.....	Mar. 31	274	1,177.1	500.8	482.9	17.9	122.6	500.7	4,509.8		
	June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 7/	12,607.9 7/		
July 31.....	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4		
	July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 7/	12,608.6 7/		
Aug. 31.....	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3	4,503.5		
	Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8	12,608.4 7/		

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\$}{\%}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\$}{\%}$	Price per hundred	Equivalent rate $\frac{\$}{\%}$
<u>Regular weekly:</u> <u>(13-week end 26-week)</u>		(Percent)		(Percent)		(Percent)
1969-May 1.....	98.470 96.945	6.052 6.043	98.473 96.952 <u>2</u> /	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	98.489 96.935	5.976 6.062	98.498 <u>10</u> / 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	98.462 96.870	6.083 6.191	98.480 <u>11</u> / 96.891 <u>12</u> /	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.258
May 29.....	98.452 96.839	6.125 6.218	98.464 96.862 <u>13</u> /	6.076 6.173	98.448 96.831	6.140 6.234
June 5.....	98.435 96.737	6.192 6.454	98.450 96.766	6.132 6.397	98.427 96.722	6.223 6.484
June 12.....	98.334 96.498	6.590 6.927	98.372 <u>14</u> / 96.544 <u>15</u> /	6.440 6.836	98.309 96.463	6.690 6.996
June 19.....	98.315 96.636	6.666 6.654	98.321 96.643	6.642 6.640	98.311 96.623	6.682 6.680
June 26.....	98.351 96.510	6.522 6.866	98.363 96.542 <u>16</u> /	6.476 6.803	98.344 96.477	6.551 6.930
July 3.....	98.368 96.470	6.456 6.944	98.400 96.512 <u>17</u> /	6.330 6.862	98.328 96.422	6.615 7.039
July 10.....	98.213 96.305	7.069 7.308	98.241 <u>18</u> / 96.352 <u>19</u> /	6.959 7.216	98.202 96.289	7.113 7.340
July 17.....	98.204 96.259	7.105 7.400	98.223 <u>20</u> / 96.287 <u>21</u> /	7.030 7.344	98.194 96.246	7.145 7.425
July 24.....	98.175 96.229	7.218 7.460	98.190 <u>22</u> / 96.248 <u>23</u> /	7.160 7.422	98.170 96.224	7.240 7.469
July 31.....	98.187 96.303	7.172 7.313	98.194 <u>24</u> / 96.319	7.145 7.281	98.182 96.295	7.192 7.329
Aug.. 7.....	98.232 96.418	6.993 7.086	98.247 <u>25</u> / 96.444	6.935 7.034	98.226 96.411	7.018 7.099
Aug.. 14.....	98.210 96.301	7.083 7.277	98.220 <u>26</u> / 96.316 <u>27</u> /	7.042 7.247	98.206 96.290	7.097 7.298
Aug.. 21.....	98.267 96.400	6.855 7.121	98.280 96.415 <u>28</u> /	6.804 7.091	98.255 96.388	6.903 7.145
Aug.. 25 <u>4</u> .....	99.307	5.543	99.346	5.232	99.284	5.728
Aug.. 28.....	98.186 96.313	7.099 7.292	98.208 <u>29</u> / 96.328 <u>30</u> /	7.012 7.263	98.176 96.298	7.137 7.323
<u>Tax anticipation:</u>						
1969-July 18.....	97.045 95.039	6.775 7.202	97.144 95.143 <u>31</u> /	6.549 7.050	96.996 95.000	6.888 7.258
<u>9-month and one-year:</u>						
1968-Aug. 31.....	96.066 94.777	5.245 5.151	96.085 <u>32</u> / 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	96.055 94.821	5.202 5.108	96.083 <u>33</u> / 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	95.870 94.524	5.446 5.401	95.883 <u>34</u> / 94.536 <u>35</u> /	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	95.699 94.355	5.693 5.567	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	95.302 93.771	6.195 6.144	95.319 93.815 <u>36</u> /	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 <u>6</u> .....	98.041	5.907	98.058 <u>37</u> /	5.855	98.035	5.925
Mar. 31.....	95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	95.418 93.987	5.976 5.930	95.443 <u>38</u> / 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	95.252 93.643	6.307 6.270	95.295 93.719 <u>39</u> /	6.250 6.195	95.222 93.597	6.347 6.315
June 30.....	94.378 92.556	7.387 7.342	94.459 <u>40</u> / 92.654 <u>41</u> /	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339
Aug. 31.....	94.439 92.558	7.387 7.340	94.478 92.599	7.335 7.300	94.414 92.531	7.421 7.367

PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Includes strip bills issued March 31, 1969.
- 4/ Additional amounts (\$302,934,000) of seven series of outstanding weekly bills issued in strip form for cash on August 25, 1969. These bills mature at intervals of one week beginning September 18, 1969 and ending October 30, 1969 for each series respectively.
- 5/ Includes strip bills issued August 25, 1969.
- 6/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 7/ Includes strip bills issued March 3, 1969.
- 8/ Bank discount basis.
- 9/ Except \$5,000 at 97.000.
- 10/ Except \$783,000 at 98.598.
- 11/ Except \$150,000 at 98.489.
- 12/ Except \$170,000 at 97.160 and \$187,000 at 96.896.
- 13/ Except \$1,450,000 at 96.884.
- 14/ Except \$5,000 at 98.422.
- 15/ Except \$5,000 at 96.737, \$500,000 at 96.727, \$300,000 at 96.582 and \$705,000 at 96.562.
- 16/ Except \$1,000 at 96.636.
- 17/ Except \$2,000 at 96.600, \$5,000 at 96.543, \$50,000 at 96.524, and \$650,000 at 96.518.

- 18/ Except \$1,000 at 98.350 and \$2,881,000 at 98.256.
- 19/ Except \$100,000 at 96.803, \$8,000 at 96.500, \$5,000 at 96.470, \$26,000 at 96.422, \$640,000 at 96.360, and \$375,000 at 96.358.
- 20/ Except \$100,000 at 98.240.
- 21/ Except \$1,000 at 96.470, \$4,000 at 96.400, \$1,000 at 96.305, \$723,000 at 96.300, \$650,000 at 96.299, and \$100,000 at 96.295.
- 22/ Except \$200,000 at 98.435, \$50,000 at 98.220, \$400,000 at 98.197, \$55,000 at 98.195, \$10,000 at 98.194, and \$215,000 at 98.193.
- 23/ Except \$6,000 at 96.300, \$100,000 at 96.260, and \$37,000 at 96.259.
- 24/ Except \$900,000 at 98.220.
- 25/ Except \$700,000 at 98.260.
- 26/ Except \$160,000 at 98.232, \$50,000 at 98.231, and \$5,000 at 98.229.
- 27/ Except \$2,000 at 96.600, \$5,000 at 96.418, and \$105,000 at 96.324.
- 28/ Except \$5,000 at 96.500.
- 29/ Except \$2,000 at 98.267 and \$100,000 at 98.217.
- 30/ Except \$5,000 at 96.400 and \$5,000 at 96.376.
- 31/ Except \$200,000 at 95.178.
- 32/ Except \$400,000 at 96.778.
- 33/ Except \$20,000 at 97.315.
- 34/ Except \$1,000,000 at 95.891, \$91,000 at 95.890, and \$600,000 at 95.888.
- 35/ Except \$238,000 at 94.540.
- 36/ Except \$35,000 at 93.925.
- 37/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 38/ Except \$910,000 at 95.461.
- 39/ Except \$1,878,000 at 93.734.
- 40/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516 and \$2,000,000 at 94.493.
- 41/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.



## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5 October 3	92 182	\$2,179 1,601	\$1,600 1,000	5.146 5.266	\$99
April 11.....	July 11 October 10	91 182	2,395 1,884	1,600 1,001	5.310 5.399	98
April 18.....	July 18 October 17	91 182	3,256 2,493	1,602 1,103	5.462 5.568	203
April 25.....	July 25 October 24	91 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August 1 October 31	91 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August 8 November 7	91 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August 15 November 14	91 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August 22 November 21	91 182	2,526 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August 29 November 29	90 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September 5 December 5	91 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September 12 December 12	91 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September 19 December 19	91 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September 26 December 26	91 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1969-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 10 1969-January 9	91 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 24 1969-January 23	91 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 31 1969-January 30	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 7 1969-February 6	91 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 14 1969-February 13	91 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 21 1969-February 20	91 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 5 1969-March 6	91 182	2,493 2,709	1,602 1,103	5.196 5.249	104
September 12.....	1968-December 12 1969-March 13	91 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 19 1969-March 20	91 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 26 1969-March 27	91 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January 9 April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table PDO-4.

2/ Equivalent average rate on bank discount basis.

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/5/67	{ 7/11/67 7/11/67	4.861% Bill 4.898% Bill	- 3/22/68 - Tax ant. 5/ 4/22/68 - Tax ant. 5/	255d 286d	3,251 3,027	- -	2,003 2,001	-
7/25/67	{ 4/30/67 7/31/67	5.164% Bill 5.150% Bill	- 4/30/68 - Reopening 7/31/68	274d 366d	1,197 2,587	- -	500 1,001	-
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D 6/	1y 3m	15,660 7/	-	3,550	6,363 8/ 2/
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C 6/	3y 5 1/2m	6,004	-	2,509	-
8/24/67	{ 5/31/67 8/31/67	5.097% Bill 5.100% Bill	- 5/31/68 - Reopening 8/31/68	274d 366d	1,297 1,901	- -	501 1,000	-
9/26/67	{ 6/30/67 9/30/67	5.144% Bill 5.124% Bill	- 6/30/68 - Reopening 9/30/68	272d 366d	1,256 1,741	- -	500 1,000	-
<u>11/</u>	10/1/67	1-1/2% Note	- 10/1/72-E0	5y	-	33	-	33
10/3/67	{ 7/11/67 10/9/67	4.934% Bill 5.108% Bill	- 4/22/68 - Tax ant. 5/ (Reopening) 6/24/68 - Tax ant. 5/	196d 259d	3,217 3,279	- -	1,506 3,006	-
10/24/67	{ 7/31/67 10/31/67	5.313% Bill 5.301% Bill	- 7/31/68 - Reopening 10/31/68	274d 366d	1,282 2,074	- -	501 1,002	-
10/30/67	{ 11/15/67 11/15/67	5-5/8% Note 5-3/4% Note	- 2/15/69-A 11/15/74-A	1y 3m 7y	15,645 7/ 14,132	- -	3,156 1,507	7,581 8/ 145 } 12/
11/22/67	{ 8/31/67 11/30/67	5.422% Bill 5.431% Bill	- 8/31/68 - Reopening 11/30/68	275d 366d	1,264 1,767	- -	500 1,000	-
12/26/67	{ 9/30/67 12/31/67	5.555% Bill 5.544% Bill	- 9/30/68 - Reopening 12/31/68	272d 366d	1,137 1,493	- -	500 1,000	-
1/9/68	10/9/67	5.058% Bill	- 6/24/68 - Tax ant. 5/ (Reopening)	161d	6,360	-	2,528	-
1/25/68	{ 10/31/67 1/31/68	5.254% Bill 5.267% Bill	- 10/31/68 - Reopening 1/31/69	274d 366d	1,209 1,604	- -	500 1,000	-
2/5/68	2/15/68	5-3/4% Note	- 2/15/75-A 13/	7y	-	5,148	-	5,148 14/ 100
2/13/68	2/21/68	5-5/8% Note	- 5/15/69-B	1y 3m	9,873	-	4,277	-
2/21/68	{ 11/30/67 2/29/68	5.240% Bill 5.281% Bill	- 11/30/68 - Reopening 2/28/69	275d 365d	1,348 1,520	- -	500 1,002	-
3/20/68	{ 12/31/67 3/31/68	5.423% Bill 5.475% Bill	- 12/31/68 - Reopening 3/31/69	274d 365d	1,120 1,523	- -	500 1,000	-
<u>11/</u>	4/1/68	1-1/2% Note	- 4/1/73-EA	5y	-	34	-	34
4/23/68	{ 1/31/68 4/30/68	5.665% Bill 5.663% Bill	- 1/31/69 - Reopening 4/30/69	276d 365d	1,440 2,305	- -	500 1,001	-
5/6/68	5/15/68	6% Note	- 5/15/75-B	7y	-	6,760	-	6,760 16/ 100
5/8/68	5/15/68	6% Note	- 8/15/69-C	1y 3m	10,284 7/	-	3,352	14 8/ 17/
5/23/68	{ 2/29/68 5/31/68	6.086% Bill 6.079% Bill	- 2/28/69 - Reopening 5/31/69	273d 365d	1,140 1,861	- -	500 1,002	-
6/25/68	{ 3/31/68 6/30/68	5.745% Bill 5.732% Bill	- 3/31/69 - Reopening 6/30/69	273d 365d	1,200 2,205	- -	500 1,002	-
7/2/68	{ 7/11/68 7/11/68	5.399% Bill 5.426% Bill	- 3/24/69 - Tax ant. 5/ 4/22/69 - Tax ant. 5/	256d 285d	4,210 4,026	- -	2,015 2,003	-
7/24/68	{ 4/30/68 7/31/68	5.342% Bill 5.310% Bill	- 4/30/69 - Reopening 7/31/69	273d 365d	1,841 2,945	- -	500 1,001	-
8/5/68	8/15/68	5-5/8% Note	- 8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/ 18/
8/27/68	{ 5/31/68 8/31/68	5.245% Bill 5.151% Bill	- 5/31/69 - Reopening 8/31/69	270d 365d	1,599 2,592	- -	501 1,000	-
9/24/68	{ 6/30/68 9/30/68	5.202% Bill 5.108% Bill	- 6/30/69 - Reopening 9/30/69	273d 365d	1,343 2,041	- -	501 1,001	-
<u>11/</u>	10/1/68	1-1/2% Note	- 10/1/73-E0	5y	-	30	-	30
10/17/68	10/24/68	5.178% Bill	- 6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-
10/24/68	{ 7/31/68 10/31/68	5.446% Bill 5.401% Bill	- 7/31/69 - Reopening 10/31/69	273d 365d	1,318 1,990	- -	502 1,002	-
10/28/68	{ 11/15/68 11/15/68	5-5/8% Note 5-3/4% Note	- 5/15/70-B 6/ 11/15/74-A - Reopening	1y 6m 6y	- -	7,793 2,329	- -	7,793 2,329 } 19/ 100
11/22/68	{ 8/31/68 11/30/68	5.693% Bill 5.567% Bill	- 8/31/69 - Reopening 11/30/69	272d 365d	1,337 1,973	- -	505 1,001	-
11/26/68	10/24/68	5.489% Bill	- 6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-
12/23/68	{ 9/30/68 12/31/68	6.483% Bill 6.412% Bill	- 9/30/69 - Reopening 12/31/69	273d 365d	1,254 1,795	- -	500 999	-
1/14/69	10/24/68	5.940% Bill	- 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/28/69	{ 10/31/68 1/31/69	6.195% Bill - 6.144% Bill -	10/31/69 - Reopening 1/31/70	273d 365d	1,310 1,840	- -	500 1,000	- -
2/3/69	{ 2/15/69 2/15/69	6-3/8% Note - 6-1/4% Note -	5/15/70-C 6/ 2/15/76-A 6/	1y 3m 7y	- -	8,759p 3,726p	- -	8,759p 3,726p } 20/ 100
2/20/69	{ 11/30/68 2/28/69	6.307% Bill - 6.235% Bill -	11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,464	- -	500 1,000	- -
2/25/69		5.907% Bill -	"Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-
3/25/69		5.030% Bill -	"Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-
3/26/69	{ 12/31/68 3/31/69	6.059% Bill - 6.132% Bill -	12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	- -	501 1,001	- -
4/1/69		1-1/2% Note -	4/1/74-EA	5y	-	8/	-	8/
4/24/69	{ 1/31/69 4/30/69	5.976% Bill - 5.930% Bill -	1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	- -	500 1,001	- -
5/5/69	{ 5/15/69 5/15/69	6-3/8% Note - 6-1/2% Note -	8/15/70-D 6/ 5/15/76-B	1y 3m 7y	- -	2,329p 2,697p	- -	2,329p 2,697p } 23/ 100
5/27/69	{ 2/28/69 5/31/69	6.307% Bill - 6.270% Bill -	2/28/70 - Reopening 5/31/70	271d 365d	1,438 1,814	- -	500 1,000	- -
6/24/69	{ 3/31/69 6/30/69	7.387% Bill - 7.342% Bill -	3/31/70 - Reopening 6/30/70	274d 365d	1,177 2,417	- -	501 1,201	- -
7/9/69	7/18/69	6.775% Bill -	12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill -	3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	{ 4/30/69 7/31/69	7.407% Bill - 7.313% Bill -	4/30/70 - Reopening 7/31/70	273d 365d	1,610 2,204	- -	500 1,202	- -
8/4/69	8/15/69	7-3/4% Note -	2/15/71-D 6/	1y 6m	-	2,931p	-	2,931p 24/ 100
8/20/69		5.543% Bill -	"Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	-
8/26/69	{ 5/31/69 8/31/69	7.387% Bill - 7.340% Bill -	5/31/70 - Reopening 8/31/70	271d 365d	1,312 1,982	- -	500 1,201	- -

Footnotes on following page.



## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
4% Bond - 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- 4.18 4.06 4.10 4.11 4.14 4.03 4.07 \$0.30	4.10% 4.18 4.06 4.10 4.08 4.08 4.09 4.08 3.96	4.06% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
4% Bond - 2/15/70	1/19/65	3,726 674 620 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.13 4.18 4.18 4.18 4.18 4.18 4.18 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67
4% Bond - 8/15/70 5/	1/29/64	4,381 165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- 4.29 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65	
4% Bond - 8/15/71	3/9/62	2,223 1,154 4/ 1,651 4/ 2,806	- -	- 2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	2/15/64 2/15/65
3-7/8% Bond - 11/15/71 5/	3/15/63	1,515 693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	8/15/63-C 11/15/63-D 8/15/63 2/15/64
4% Bond - 8/15/72	9/20/62	2,579 370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B
4% Bond - 8/15/73	9/18/63	3,894 500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
4-1/8% Bond - 11/15/73	7/24/64	4,357 362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.22 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1974</u>								
4-1/8% Bond - 2/15/74	2/15/74	1/19/65	\$493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- 4.19 4.26 4.19 4.22 4.20 4.16 4.08	4.21% 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2-5/8% Bond 3-1/2% Note 4% Note 2-5/8% Note 2-15/66-C 2-15/66-C 5/15/66 8/15/67-A 11/15/67	
3-7/8% Bond - 11/15/74 5/	11/15/74 5/	3/15/63	251 4/ 136 4/ 314 4/ 373 4/	1.50 1.70 0.90	- 4.04 4.08 3.97	3.88 3.97 3.98 3.98 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	
<u>1975</u>								
4-1/4% Bond - 5/15/75-85 5/	5/15/75-85 5/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90 -	- 4.32 4.25 4.25 4.31 4.17	4.30 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	
748								
<u>1980</u>								
4% Bond - 2/15/80 5/	2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	
		3/15/63	17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	- 4.07 4.06 4.08 4.11 4.04 4.04 0.50	4.04 4.04 4.04 4.04 4.04 4.03 4.03	3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	
			1,131					
3-1/2% Bond - 11/15/80 5/	11/15/80 5/	9/29/61	1,035 4/ 238 4/	-	2.25 3.50	3.34 3.25	4.16 4.15	
		10/3/60	1,273					
			643 4/	-	-	3.50	3.92	
			2-1/2% Bond					
			2-1/2% Bond					
<u>1987</u>								
4-1/4% Bond - 8/15/87-92 5/	8/15/87-92 5/	7/24/64	197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	0.05 0.40 -	0.10	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note
		1/19/65	1,198	-	0.25	4.23	4.24	
			641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.05 -	0.40 -	4.23 4.26 4.22 0.15 0.35 0.80 1.15	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	
			2,254					

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5-Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged																																																																																																																																																																								
			By Treasury	To Treasury																																																																																																																																																																											
1989																																																																																																																																																																															
4-1/8% Bond - 5/15/89-94 <sup>5/</sup>	9/18/63	<table border="0"> <tr><td>\$375 4/</td><td>\$1.35</td><td>-</td><td>4.20%</td><td>4.21%</td><td>3-1/4% Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 4/</td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4% Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 4/</td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4% Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 4/</td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4% Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 4/</td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4% Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 4/</td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8% Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 4/</td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4% Note</td><td>-</td><td>8/15/67-A</td></tr> <tr><td></td><td><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	\$375 4/	\$1.35	-	4.20%	4.21%	3-1/4% Certificate	-	5/15/64-B	126 4/	2.30	-	4.26	4.20	4-3/4% Note	-	5/15/64-A	317 4/	1.65	-	4.22	4.20	3-3/4% Note	-	5/15/64-D	114 4/	1.35	-	4.21	4.21	3-3/4% Bond	-	5/15/66	105 4/	2.00	-	4.24	4.21	4% Note	-	8/15/66-A	91 4/	0.60	-	4.17	4.21	3-5/8% Note	-	2/15/67-B	132 4/	0.90	-	4.20	4.20	3-3/4% Note	-	8/15/67-A		<u>1,260</u>																																																																																																																			
\$375 4/	\$1.35	-	4.20%	4.21%	3-1/4% Certificate	-	5/15/64-B																																																																																																																																																																								
126 4/	2.30	-	4.26	4.20	4-3/4% Note	-	5/15/64-A																																																																																																																																																																								
317 4/	1.65	-	4.22	4.20	3-3/4% Note	-	5/15/64-D																																																																																																																																																																								
114 4/	1.35	-	4.21	4.21	3-3/4% Bond	-	5/15/66																																																																																																																																																																								
105 4/	2.00	-	4.24	4.21	4% Note	-	8/15/66-A																																																																																																																																																																								
91 4/	0.60	-	4.17	4.21	3-5/8% Note	-	2/15/67-B																																																																																																																																																																								
132 4/	0.90	-	4.20	4.20	3-3/4% Note	-	8/15/67-A																																																																																																																																																																								
	<u>1,260</u>																																																																																																																																																																														
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3-1/2% Bond - 2/15/90 <sup>5/</sup>	<table border="0"> <tr><td>9/29/61</td><td> <table border="0"> <tr><td>722 4/</td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 4/</td><td></td><td>\$0.25</td><td>3.49</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr><td></td><td><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td></tr> <tr><td>3/16/62</td><td> <table border="0"> <tr><td>233 4/</td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 4/</td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 4/</td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr><td></td><td><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td></tr> <tr><td>10/3/60</td><td>993 4/</td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2% Bond</td><td>- 12/15/63-68</td></tr> <tr> <td>1998</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td> <table border="0"> <tr><td>9/29/61</td><td> <table border="0"> <tr><td>495 4/</td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 4/</td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr><td></td><td><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td></tr> <tr><td>3/16/62</td><td> <table border="0"> <tr><td>181 4/</td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 4/</td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 4/</td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2% Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr><td></td><td><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td></tr> <tr><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 4/</td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2% Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 4/</td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2% Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr><td></td><td><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td><td></td><td></td></tr> </table></td></tr></table>	9/29/61	<table border="0"> <tr><td>722 4/</td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 4/</td><td></td><td>\$0.25</td><td>3.49</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr><td></td><td><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	722 4/	1.00	-	3.56	4.23	2-1/2% Bond	-	3/15/65-70	576 4/		\$0.25	3.49	4.21	2-1/2% Bond	-	3/15/66-71		<u>1,298</u>									3/16/62	<table border="0"> <tr><td>233 4/</td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 4/</td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 4/</td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr><td></td><td><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	233 4/	-	1.25	3.43	4.21	2-1/2% Bond	-	6/15/67-72	345 4/	-	1.50	3.42	4.21	2-1/2% Bond	-	9/15/67-72	322 4/	-	1.75	3.40	4.19	2-1/2% Bond	-	12/15/67-72		<u>900</u>									10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond	- 12/15/63-68	1998								3-1/2% Bond - 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10/3/60	<table border="0"> <tr><td>1,095 4/</td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2% Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 4/</td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2% Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr><td></td><td><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>	1,095 4/	-	-	3.50	3.97	2-1/2% Bond	-	6/15/64-69	1,248 4/	-	-	3.50	3.99	2-1/2% Bond	-	12/15/64-69		<u>2,343</u>																																																																																																																																																												
1,095 4/	-	-	3.50	3.97	2-1/2% Bond	-	6/15/64-69																																																																																																																																																																								
1,248 4/	-	-	3.50	3.99	2-1/2% Bond	-	12/15/64-69																																																																																																																																																																								
	<u>2,343</u>																																																																																																																																																																														

1/ Does not include payments for accrued interest.

The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

2/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

3/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged							
<u>1969</u> <u>4%</u> Bond	-	10/1/69 2/	{ 12/15/60 1/24/62	<table border="1"> <tr><td>\$ 147</td></tr> <tr><td>*      147</td></tr> <tr><td><u>147</u></td></tr> <tr><td>1,114</td></tr> </table>	\$ 147	*      147	<u>147</u>	1,114	\$ 100.50 100.50  99.75	3.93% 3.93  4.04	Series F & G savings bonds 1/			
\$ 147														
*      147														
<u>147</u>														
1,114														
-	5/15/70-B													
<u>1970</u> <u>5-5/8%</u> Note	-	5/15/70-B	11/15/68	<table border="1"> <tr><td>6,663</td></tr> <tr><td>564</td></tr> <tr><td>565</td></tr> <tr><td><u>7,793</u></td></tr> </table>	6,663	564	565	<u>7,793</u>	99.85 99.85 99.85  7,793	5.73 5.73 5.73	5-1/4% Note 3-7/8% Bond 2-1/2% Bond	- - -	11/15/68-D 11/15/68 12/15/68	
6,663														
564														
565														
<u>7,793</u>														
<u>6-3/8%</u> Note	-	8/15/70-D	5/15/69	<table border="1"> <tr><td>1,703p</td></tr> <tr><td>626p</td></tr> <tr><td><u>2,329p</u></td></tr> </table>	1,703p	626p	<u>2,329p</u>	99.95 99.95  8,759p	6.42 6.42	5-5/8% Note 2-1/2% Bond	- -	5/15/69-B 6/15/69		
1,703p														
626p														
<u>2,329p</u>														
<u>6-3/8%</u> Note	-	5/15/70-C	2/15/69	<table border="1"> <tr><td>6,737p</td></tr> <tr><td>2,022p</td></tr> <tr><td><u>8,759p</u></td></tr> </table>	6,737p	2,022p	<u>8,759p</u>	99.95 99.95  8,759p	6.42 6.42	5-5/8% Note 4% Bond	- -	2/15/69-A 2/15/69		
6,737p														
2,022p														
<u>8,759p</u>														
<u>5%</u> Note	-	11/15/70-A	2/15/66	<table border="1"> <tr><td>1,230</td></tr> <tr><td>657</td></tr> <tr><td>2,625</td></tr> <tr><td>324</td></tr> <tr><td><u>4,836</u></td></tr> </table>	1,230	657	2,625	324	<u>4,836</u>	100.25 100.30 100.45 100.90  4,836	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond	- - - -	5/15/66-D 5/15/66 8/15/66-A 8/15/66
1,230														
657														
2,625														
324														
<u>4,836</u>														
<u>1971</u>														
<u>5-3/8%</u> Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/							
<u>7-3/4%</u> Note	-	2/15/71-D	8/15/69	2,931	99.90	7.82	6% Note	- 8/15/69-C						
<u>5-1/4%</u> Note	-	5/15/71-A	8/15/66	<table border="1"> <tr><td>517</td></tr> <tr><td>584</td></tr> <tr><td>586</td></tr> <tr><td><u>1,687</u></td></tr> </table>	517	584	586	<u>1,687</u>	100.10 100.35 100.55  1,687	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond	- - -	11/15/66-A 11/15/66-E 11/15/66	
517														
584														
586														
<u>1,687</u>														
<u>3-7/8%</u> Bond	-	11/15/71 2/	{ 5/15/62 12/15/62	<table border="1"> <tr><td>465</td></tr> <tr><td>284</td></tr> <tr><td>455</td></tr> <tr><td><u>1,204</u></td></tr> </table>	465	284	455	<u>1,204</u>	99.50 99.50 99.50  1,204	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond	- - -	5/15/62-A 5/15/62-E 6/15/62	
465														
284														
455														
<u>1,204</u>														
<u>4-3/4%</u> Note	-	2/15/72-A	2/15/67	<table border="1"> <tr><td>41</td></tr> <tr><td>*</td></tr> <tr><td><u>41</u></td></tr> </table>	41	*	<u>41</u>	99.50 99.50  41	3.94 3.94	Series F & G savings bonds 1/				
41														
*														
<u>41</u>														
<u>1972</u>														
<u>4-3/4%</u> Note	-	2/15/72-A	2/15/67	<table border="1"> <tr><td>1,777</td></tr> <tr><td>54</td></tr> <tr><td>174</td></tr> <tr><td><u>2,006</u></td></tr> </table>	1,777	54	174	<u>2,006</u>	99.625 99.625 99.625  2,006	4.84 4.84 4.84	1/ 3-5/8% Note 4% Note	- - -	2/15/67-B 2/15/67-C	
1,777														
54														
174														
<u>2,006</u>														
<u>4-3/4%</u> Note	-	5/15/72-B	5/15/67	<table border="1"> <tr><td>446</td></tr> <tr><td>308</td></tr> <tr><td>837</td></tr> <tr><td>213</td></tr> <tr><td><u>1,804</u></td></tr> </table>	446	308	837	213	<u>1,804</u>	100.10 99.70 100.15 99.80  1,804	4.73 4.82 4.72 4.80	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- - - -	6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
446														
308														
837														
213														
<u>1,804</u>														
<u>1974</u>														
<u>4-1/4%</u> Bond	-	5/15/74	5/15/65	<table border="1"> <tr><td>732</td></tr> <tr><td>1,329</td></tr> <tr><td><u>2,062</u></td></tr> </table>	732	1,329	<u>2,062</u>	100.25 100.25  2,062	4.22 4.22	4-5/8% Note 3-7/8% Note	- -	5/15/65-A 5/15/65-C		
732														
1,329														
<u>2,062</u>														
<u>5-5/8%</u> Note	-	8/15/74-B	8/15/68	<table border="1"> <tr><td>5,414</td></tr> <tr><td>4,442</td></tr> <tr><td>428</td></tr> <tr><td><u>10,284</u></td></tr> </table>	5,414	4,442	428	<u>10,284</u>	99.62 99.62 99.62  10,284	5.70 5.70 5.70	1/ 4-1/4% Note 3-3/4% Bond	- - -	8/15/68-C 8/15/68	
5,414														
4,442														
428														
<u>10,284</u>														
<u>3-7/8%</u> Bond	-	11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond	- 11/15/61						
<u>1975</u>														
<u>5-3/4%</u> Note	-	2/15/75-A	2/15/68	<table border="1"> <tr><td>507</td></tr> <tr><td>1,107</td></tr> <tr><td>929</td></tr> <tr><td>433</td></tr> <tr><td><u>2,977</u></td></tr> </table>	507	1,107	929	433	<u>2,977</u>	99.40 99.15 99.85 98.85  2,977	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond	- - - -	8/15/68-C 8/15/68 11/15/68-D 11/15/68
507														
1,107														
929														
433														
<u>2,977</u>														

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
276 6-1/4% Note	-	2/15/76-A	2/15/69	{ \$3,028p 698p _____ 3,726p	\$ 99.75 99.75	6.29% 6.29	5-5/8% 4%	Note Bond	-	2/15/69-A 2/15/69
280 4% Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 * _____ 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/			
285 3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/			
287 4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 360 _____ 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 1/	Note Note	-	8/15/62-B 8/15/62-G
288 4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/			
289 4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/			

✓ Issued for cash.  
✓ Additional issue.

\* Less than \$500,000.  
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/
		For cash	In exchange for other securities	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds		
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385	
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180	
11/15/67	5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A	3,156 1,507	7,581 145	7,486	1,973	127	53	47	125	19	1	121	535	250	
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	217	167	
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	512	366	
5/15/68	6% Note 8/15/69-C 6% Note 5/15/75-B	3,352 -	14 6,760	124 3,992	2,575	277	18	13	42	20	3	47	81	166	
8/15/68	5-5/8% Note 8/15/74-B 7/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	31	129	476	214
10/23/68	5-5/8% Note 5/15/70-B 5-3/4% Note 11/15/74-A 8/	- -	7,793 2,329	5,466 1,043	1,351	128	71	14	61	17	55	154	243	234	
2/15/69	6-3/8% Note 5/15/70-C 6-1/4% Note 2/15/76-A	- -	8.759p 3,726p	6,105 2,833	1,435	199	51	53	101	31	3	253	147	381	
5/15/69	6-3/8% Note 8/15/70-D 6-1/2% Note 5/15/76-B	- -	2,329p 2,697p	362 473	1,215 1,245	95 39	24 41	22 28	89 159	1	2	11	159	74	
8/15/69	7-3/4% Note 2/15/71-D	-	2,931p	219	1,438	301	38	52	62	31	6	150	537	97	

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			96 277	225 232	21 28	152 332	6 132
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			188 263	216 337	1 6	87 270	9 122
9/30/67	6/30/68 9/30/68	5.144 5.124	1,000	500			136 251	290 369	6 24	52 217	16 139
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 3/ 3,006		- -r	1,500 3,001r	1 1	- -	5 4
10/31/67	7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374	6 105
11/30/67	8/31/68 11/30/68	5.422 5.431	1,000	500			96 256	175 305	* 15	209 324	20 100
12/31/67	9/30/68 12/31/68	5.555 5.544	1,000	500			195 296	185 320	12 47	89 230	19 107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68 1/31/69	5.254 5.267	1,000	500			166 292	108 284	*	221 340	5 79
2/29/68	11/30/68 2/28/69	5.240 5.281	1,002	500			156 258	205 338	16 11	117 317	6 78
3/31/68	12/31/68 3/31/69	5.423 5.475	1,000	500			171 285	161 288	12 13	128 259	28 155
4/30/68	1/31/69 4/30/69	5.665 5.663	1,001	500			162 297	94 319	*	234 199	10 182
5/31/68	2/28/69 5/31/69	6.086 6.079	1,002	500			156 290	181 354	10 15	126 232	27 111
6/30/68	3/31/69 6/30/69	5.745 5.732	1,002	500			188 335	151 193	*	148 383	13 86
7/11/68	3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	*	12 3
7/31/68	4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,979r	3	*r	28r
10/31/68	7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	*	106 512	14 116
11/30/68	8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1	174 341	7 73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	*	179 372	14 95
1/20/69	6/23/69	5.940			1,759 3/		-	1,755r	2	*	2r
1/31/69	10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1	62 183	38 135
2/28/69	11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2	75 359	22 80

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All Other
3/3/69	4/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059					187	72	1	212	29
	3/31/70	6.132	1,001	501			293	299	36	232	141
4/30/69	1/31/70	5.976					180	188	*	123	9
	4/30/70	5.930	1,001	500			320	177	23	323	158
5/31/69	2/28/70	6.307					185	137	11	140	27
	5/31/70	6.270	1,000	500			307	217	10	341	125
6/30/69	3/31/70	7.387					122	151	*	214	13
	6/30/70	7.342	1,201	501			292	244	6	554	105
7/18/69	12/22/69	6.775				1,763	-	1,733r	1	*r	29r
	3/23/70	7.202				1,752	-	1,722r	3	*r	27r
7/31/69	4/30/70	7.407					150	171r	1	168	10r
	7/31/70	7.313	1,202	500			367	349r	12	391	83r

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

- Less than \$500,000.

r Revised.

September 1969

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/67	4.964% Bill - 5.567% Bill	7/31/67 7/31/67	7/31/66 500	995 500	995 2/ 500	- -	- -	
	5-1/4% Cert. - 3-3/4% Note	8/15/67-A	8/15/66	5,610	5,610	4,621	989	
8/15/67	4-7/8% Note	8/15/67-E	2/15/66	2,094 1,904	2,094 1,904	420 1,322	1,674 582	5-1/4% Note - 11/15/68-0
	Total.....			9,608	9,608 4/	6,363	3,245 5/	
8/31/67	5.844% Bill - 5.552% Bill	8/31/67 8/31/67	8/31/66 501	1,000 501	- -	- -	- -	
9/30/67	5.806% Bill - 4.920% Bill	9/30/67 9/30/67	9/30/66 500	900 500	- -	- -	- -	
10/1/67	1-1/2% Note	10/1/67-E0	10/1/66	457	457	- -	- -	
10/31/67	5.544% Bill - 4.656% Bill	10/31/67 10/31/67	10/31/66 501	905 501	905 2/ 501	- -	- -	
	4-7/8% Note	11/15/67-F	5/15/66	8,135	8,135	6,929 105	1,101	5-5/8% Note - 2/15/69-A
11/15/67	3-5/8% Bond	11/15/67	3/15/61	2,019	2,019	652 40	1,326	5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 4/	7,726	2,427 5/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 4.718% Bill	11/30/67 11/30/67	11/30/66 500	900 500	- -	- -	- -	
12/31/67	4.820% Bill - 4.077% Bill	12/31/67 12/31/67	12/31/66 500	901 500	901 2/ 500	- -	- -	
1/31/68	4.577% Bill - 3.843% Bill	1/31/68 1/31/68	1/31/67 500	901 500	901 2/ 500	- -	- -	
	5-5/8% Note	2/15/68-A	11/15/66	2,635	-	2,635	2,171	464
2/15/68	4-1/4% Note - 3-3/4% Bond	8/15/68-C 8/15/68	5/15/67 4/18/62	6,444 3,747	- -	6,444 3,747	507 1,107	
	5-1/4% Note - 3-7/8% Bond	11/15/68-D 11/15/68	8/15/67 9/15/63	9,913 1,591	- -	9,913 1,591	929 433	5-3/4% Note - 2/15/75-A
	Total.....			21,695	-	21,695	2,977	-
	Grand total.....			24,331	-	24,331	5,148	464
2/29/68	4.696% Bill - 3.94% Bill	2/29/68 2/29/68	2/28/67 500	901 500	901 2/ 500	- -	- -	
3/22/68	4.861% Bill	3/22/68	7/11/67	2,003	2,003 6/	-	-	
3/31/68	4.074% Bill - 4.723% Bill	3/31/68 3/31/68	3/31/67 500	900 500	900 2/ 500	- -	- -	
4/1/68	1-1/2% Note	4/1/68-EA	4/1/63	212	212	-	-	
4/22/68	4.898% Bill - 4.934% Bill	4/22/68 4/22/68	7/11/67 7/11/67	2,001 1,506	2,001 6/ 1,506	- -	- -	
4/30/68	3.833% Bill - 5.164% Bill	4/30/68 4/30/68	4/30/67 500	900 500	900 2/ 500	- -	- -	
5/15/68	4-3/4% Note - 3-7/8% Bond	5/15/68-B 5/15/68	2/15/67 6/23/60	5,587 2,460	- -	5,587 2,460	5,082 1,678	505 782
	Total.....			8,047	-	8,047	6,760	1,287 7/
5/31/68	3.934% Bill - 5.097% Bill	5/31/68 5/31/68	5/31/67 501	900 501	900 2/ 501	- -	- -	
6/24/68	5.108% Bill - 5.058% Bill	6/24/68 6/24/68	10/9/67 10/9/67	3,006 2,528	3,006 6/ 2,528	- -	- -	
6/30/68	4.732% Bill - 5.144% Bill	6/30/68 6/30/68	6/30/67 500	1,001 500	1,001 2/ 500	- -	- -	
7/31/68	5.150% Bill - 5.313% Bill	7/31/68 7/31/68	7/31/67 501	1,001 501	1,001 2/ 501	- -	- -	
8/15/68	4-1/4% Note - 3-3/4% Bond	8/15/68-C 8/15/68	5/15/67 4/18/62	5,936 2,640	5,936 2,640	4,442 428	1,494 2,212	5-5/8% Note - 8/15/74-B
	Total.....			8,576	8,576 4/	4,870	3,706 5/	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities

Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill	-	8/31/68	8/31/67	1,000	1,000	-	
	5.422% Bill	-	8/31/68	8/31/67	500	500	-	
9/30/68	5.124% Bill	-	9/30/68	9/30/67	1,000	1,000	-	
	5.555% Bill	-	9/30/68	9/30/67	500	500	-	
10/1/68	1-1/2% Note	-	10/1/68-EQ	10/1/63	115	115	-	
10/31/68	5.301% Bill	-	10/31/68	10/31/67	1,002	1,002	-	
	5.254% Bill	-	10/31/68	10/31/67	500	500	-	
	5-1/4% Note	-	11/15/68-D	5/15/67	8,984	-	8,984	
11/15/68	3-7/8% Bond	-	11/15/68	9/15/63	1,158	-	1,158	
	2-1/2% Bond	-	12/15/68	12/1/42	1,787	-	1,787	
	Total.....				11,929	-	11,929	
						10,122	10,122	
							985	
11/30/68	5.431% Bill	-	11/30/68	11/30/67	1,000	1,000	-	
	5.240% Bill	-	11/30/68	11/30/67	500	500	-	
12/15/68	2-1/2% Bond	-	12/15/68	12/1/42	822	822	-	
12/31/68	5.544% Bill	-	12/31/68	12/31/67	1,000	1,000	-	
	5.423% Bill	-	12/31/68	12/31/67	500	500	-	
1/31/69	5.267% Bill	-	1/31/69	1/31/68	1,000	1,000	-	
	5.665% Bill	-	1/31/69	1/31/68	500	500	-	
2/15/69	5-5/8% Note	-	2/15/69-A	11/15/67	10,738	-	10,738	
	4% Bond	-	2/15/69	8/15/62	3,728	-	3,728	
	Total.....				14,466	-	14,466	
						12,485p	12,485p	
							1,981p	
2/28/69	5.281% Bill	-	2/28/69	2/29/68	1,002	1,002	-	
	6.086% Bill	-	2/28/69	2/29/68	500	500	-	
3/24/69	5.399% Bill	-	3/24/69	7/11/68	2,015	2,015	-	
3/31/69	5.475% Bill	-	3/31/69	3/31/68	1,000	1,000	-	
	5.745% Bill	-	3/31/69	3/31/68	500	500	-	
4/1/69	1-1/2% Note	-	4/1/69-EA	4/1/64	61	61	-	
4/22/69	5.426% Bill	-	4/22/69	7/11/68	2,015	2,015	-	
4/30/69	5.663% Bill	-	4/30/69	4/30/68	1,001	1,001	-	
	5.342% Bill	-	4/30/69	4/30/68	500	500	-	
	5.907% Bill	-	4/30/69	4/30/68	200	200	-	
5/15/69	5-5/8% Note	-	5/15/69-B	2/21/68	4,277	-	4,277	
	2-1/2% Bond	-	6/15/69	4/15/43	2,541	-	2,541	
	Total.....				6,818	-	6,818	
						5,027p	5,027p	
							826p	
5/31/69	6.079% Bill	-	5/31/69	5/31/68	1,002	1,002	-	
	5.245% Bill	-	5/31/69	5/31/68	501	501	-	
	5.907% Bill	-	5/31/69	5/31/68	200	200	-	
6/15/69	2-1/2% Bond	-	6/15/69	4/15/43	966p	966p	-	
6/23/69	5.178% Bill	-	6/23/69	10/24/68	3,010	3,010	-	
	5.489% Bill	-	6/23/69	10/24/68	2,001	2,001	-	
	5.940% Bill	-	6/23/69	10/24/68	1,759	1,759	-	
6/30/69	5.732% Bill	-	6/30/69	6/30/68	1,002	1,002	-	
	5.202% Bill	-	6/30/69	6/30/68	501	501	-	
	5.907% Bill	-	6/30/69	6/30/68	200	200	-	
7/31/69	5.310% Bill	-	7/31/69	7/31/68	1,001	1,001	-	
	5.446% Bill	-	7/31/69	7/31/68	502	502	-	
	5.907% Bill	-	7/31/69	7/31/68	200	200	-	
8/15/69	7% Note	-	8/15/69-C	5/15/68	3,366	-	3,366	
8/31/69	5.151% Bill	-	8/31/69	8/31/68	1,000	1,000	-	
	5.693% Bill	-	8/31/69	8/31/68	505	505	-	
	5.907% Bill	-	8/31/69	8/31/68	200	200	-	

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-8

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid

for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506		
6/24/68	Bill	3,006		
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
			2,099	4,672

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-July.....	Certificates of indebtedness	11/12/65	5/13/68	4.30	-	*	
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
Aug.....	Certificates of indebtedness	7/31/67	10/31/67	4.45	10	-	
		11/12/65	5/13/68	4.30	-	2	
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
Sept.....	Certificates of indebtedness	8/7/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
Oct.....	Certificates of indebtedness	8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
		11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
Certificates of indebtedness	Certificates of indebtedness	8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
Certificates of indebtedness	Certificates of indebtedness	9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	
		7/26/67	10/26/67	4.45	-	5	
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
Certificates of indebtedness	Certificates of indebtedness	8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
Certificates of indebtedness	Certificates of indebtedness	10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/27/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Nov.....	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
Dec.....	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	-	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO -9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS.

**Table PDO-9.-Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-July.....	Notes	7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
		5/13/68	3/13/70	5.74	-	*	
		7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
Aug.....	Certificates of indebtedness	7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	1,337
Sept.....	Certificates of indebtedness	8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
Oct.....	Certificates of indebtedness	8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
Notes	Notes	8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	1,673
Certificates of indebtedness	Certificates of indebtedness	9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
Certificates of indebtedness	Certificates of indebtedness	9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
Notes	Notes	9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
Certificates of indebtedness	Certificates of indebtedness	9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	

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## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Rated	Total outstanding end of month
1968-Oct....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
Nov....	Notes	10/9/68	4/9/73	5.50	5	-	
		10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
Dec....	Certificates of indebtedness	11/22/68	5/22/73	5.50	3	-	
		9/16/64	11/1/68	4.25	-	30	
		10/8/68	1/7/69	5.30	-	1	
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/6/69	5.55	-	37	
		11/29/68	2/20/69	5.50	-	31	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/2/68	2/27/69	5.45	-	41	
		12/3/68	2/19/69	5.50	33	-	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
			7/2/73	6.00	100	-	
1969-Jan.....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
Feb.....	Certificates of indebtedness						2,256

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
			5/19/69	6.10	77	19	
			5/20/69	6.10	43	43	
			5/19/69	6.10	130	-	
			5/21/69	6.10	42	42	
			5/20/69	6.10	86	-	
			5/23/69	6.10	11	11	
			5/20/69	6.10	25	-	
			4/1/69	6.20	6	-	
			5/19/69	6.10	10	-	
			5/20/69	6.10	9	-	
			5/27/69	6.10	30	-	
				(Percent)			
					(In millions of dollars)		
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	
			4/3/69	6.20	-	5	
			4/3/69	6.20	-	20	
			4/3/69	6.20	-	20	
			4/3/69	6.20	-	10	
			4/3/69	6.20	-	25	
			4/3/69	6.20	-	8	
			4/3/69	6.20	-	6	
			4/3/69	6.20	-	21	
			4/3/69	6.20	-	40	
			4/3/69	6.20	-	20	
			4/3/69	6.20	-	9	
			4/3/69	6.20	-	12	
			4/1/69	6.20	-	10	
			5/19/69	6.10	-	58	
			5/19/69	6.10	-	87	
			4/1/69	6.20	-	6	
			5/19/69	6.10	-	10	
			4/1/69	6.20	20	20	
			4/1/69	6.20	14	14	
			6/4/69	6.25	31	-	
			6/4/69	6.25	13	-	
			4/1/69	6.20	41	41	
			6/4/69	6.25	6	-	
			6/9/69	6.25	22	-	
			6/12/69	6.05	40	-	
			4/3/69	6.20	9	9	
			5/19/69	6.10	63	20	
			6/9/69	6.25	28	-	
			5/19/69	6.10	44	-	
			6/20/69	6.10	55	-	
			4/3/69	6.20	20	12	
			5/19/69	6.10	35	20	
			4/3/69	6.20	4	-	
			4/3/69	6.20	33	-	
			4/3/69	6.20	8	-	
			5/19/69	6.10	23	-	
Apr.....	Notes	5/13/68	3/13/70	5.74	-	5	
			12/28/72	5.70	-	10	
			3/27/73	5.30	-	10	
			2/19/69	5/19/69	6.10	-	
			5/20/69	6.10	-	43	
			5/20/69	6.10	-	58	
			5/20/69	6.10	-	2	
			5/27/69	6.10	-	5	
			6/4/69	6.25	-	30	
			6/4/69	6.25	-	31	
			6/12/69	6.05	-	7	
			5/19/69	6.10	-	20	
			5/19/69	6.10	-	43	
			5/19/69	6.10	-	44	
Certificates of indebtedness	Certificates of indebtedness	4/24/69	4/3/69	6.20	-	8	
			5/19/69	6.10	-	15	
			4/3/69	6.20	-	4	
			4/3/69	6.20	-	33	
			4/3/69	6.20	-	8	
			5/19/69	6.10	-	15	
			4/3/69	6.20	-	4	
			4/3/69	6.20	-	33	
			4/3/69	6.20	-	8	
			5/19/69	6.10	-	23	
			6/4/69	6.25	37	-	
			5/27/69	6.10	19	-	
			6/4/69	6.25	1	-	
			5/27/69	6.10	10	-	
			5/27/69	6.10	20	-	
Certificates of indebtedness	Certificates of indebtedness	4/10/69	5/27/69	6.10	2	1	
			5/27/69	6.10	11	11	
			5/27/69	6.10	22	22	
			5/27/69	6.10	19	19	
			5/27/69	6.10	60	60	
			5/27/69	6.10	36	34	
			7/10/69	6.20	24	24	
			7/17/69	6.20	30	30	
			7/10/69	6.20	8	8	
			7/17/69	6.20	30	-	
			7/17/69	6.20	-	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)**

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-June	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
1969-Aug.....	Certificates of indebtedness	8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	1,627
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
	Notes	8/26/69	10/24/69	7.25	11	-	
		5/13/68	3/13/70	5.74	-	*	

Source: Bureau of the Public Debt.

\* Less than \$500,000.



## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness		Swiss francs	10/16/68	1/16/69	5.35	-	134
			Swiss francs	1/26/68	1/24/69	5.00	-	51
			Swiss francs	7/26/68	1/24/69	5.00	-	102
			German marks	12/27/68	3/27/69	6.30	-	125
			Swiss francs	1/16/69	4/16/69	6.25	133	-
			Swiss francs	1/24/69	7/24/69	5.00	153	-
	Notes		German marks	5/2/67	1/2/69	4.27	-	50
			Swiss francs	10/6/67	1/6/69	5.25	-	52
			Swiss francs	1/6/69	4/6/70	6.15	52	-
			German marks	1/2/69	1/4/71	6.37	50	-
Feb....	Certificates of indebtedness		German marks	1/16/69	7/2/73	6.125	125	-
			Swiss francs	2/6/69	8/6/69	5.125	50	-
			German marks	8/1/67	2/3/69	4.94	-	50
			Austrian schillings	8/23/67	2/24/69	5.03	-	25
			Swiss francs	11/17/67	2/17/69	5.60	-	28
			Swiss francs	2/6/69	5/6/70	6.40	25	-
	Notes		Swiss francs	2/17/69	5/19/70	6.35	28	-
			Austrian schillings	2/24/69	8/24/70	6.33	25	-
			German marks	9/1/67	3/3/69	5.09	-	50
			German marks	3/3/69	9/3/70	6.44	50	-
Mar....	Notes		Swiss francs	12/11/67	3/11/69	5.68	-	23
			Swiss francs	3/11/69	6/11/70	6.375	23	-
			Swiss francs	10/7/68	4/7/69	4.875	-	55
			Swiss francs	1/16/69	4/16/69	6.25	-	133
	Certificates of indebtedness		Swiss francs	4/7/69	10/7/69	6.25	54	-
			Swiss francs	4/16/69	7/16/69	6.20	133	-
			German marks	10/3/67	4/1/69	5.14	-	50
			Swiss francs	1/9/68	4/9/69	5.57	-	30
			German marks	4/1/69	10/1/70	6.25	50	-
			German marks	4/2/69	10/2/73	6.23	124	-
Apr....	Notes		Swiss francs	4/9/69	7/9/70	6.20	30	-
			Swiss francs	4/29/69	7/29/70	6.20	39	-
			German marks	11/1/67	5/2/69	5.45	-	50
			Swiss francs	3/7/68	6/9/69	5.57	-	100
	Certificates of indebtedness		Swiss francs	6/9/69	9/9/70	6.89	101	-
			Swiss francs	1/24/69	7/24/69	5.00	-	153
			Swiss francs	4/16/69	7/16/69	6.20	-	133
			Swiss francs	7/17/69	8/18/69	7.00	30	-
			Swiss francs	7/24/69	1/23/70	7.50	100	-
			Swiss francs	4/3/68	7/3/69	5.58	-	22
July....	Notes		Austrian schillings	6/12/68	12/12/69	5.90	-	25
			Swiss francs	7/3/69	10/5/70	7.70	22	-
			Swiss francs	7/16/69	10/16/70	7.55	134	-
			Swiss francs	2/6/69	8/6/69	5.125	-	50
	Certificates of indebtedness		Swiss francs	8/6/69	2/6/70	7.45	50	-
			Swiss francs	7/17/69	8/18/69	7.00	-	30
			Swiss francs	8/18/69	11/18/69	7.10	30	-
			Italian lire	12/16/68	6/18/73	5.77	-	100
								2,220

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,996	-	7
Series E and H.....	144,803	28,876	173,678	122,096	51,583	-
Series F and G.....	28,396	1,125	29,521	29,483	-	38
Series J and K.....	3,556	198	3,754	3,722	-	32
Total A-K.....	180,703	31,253	211,956	160,297	51,583	76

Footnotes at end of Table SB-4.

Table SB-2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<b>Fiscal years:</b>								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
<b>Calendar years:</b>								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
<b>Months:</b>								
1968-August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86
April.....	387	144	531	599	494	105	51,747	92
May.....	381	141	522	513	418	95	51,762	86
June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80
August.....	348	138	486	540	445	95	51,583	76

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>iscal years:</u>								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	52,711	-
<u>alendar years:</u>								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,360	-
1965.....	4,486	1,514	6,000	5,117	4,294	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
<u>onths:</u>								
1968-August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
June.....	383	159	542	594	483	111	51,711	-
July.....	389	168	556	634	523	112	51,633	-
August.....	348	138	486	536	442	95	51,583	-
Series F, G, J, and K combined 4/								
<u>iscal years:</u>								
1941-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
<u>alendar years:</u>								
1941-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
<u>onths:</u>								
1968-August.....	-	*	*	15	13	2	110	70
September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	11	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89
February.....	-	*	*	12	10	2	23	83
March.....	-	*	*	12	11	1	15	79
April.....	-	*	*	9	8	1	-	85
May.....	-	*	*	5	5	1	-	79
June.....	-	-	-	4	3	1	-	76
July.....	-	-	-	3	2	:	-	73
August.....	-	-	-	4	3	*	-	69

(Continued on following page)



## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total <sup>1/</sup>	Matured			Unmatured			Unclassified <sup>10/</sup>
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal years:</b>								
1951-53.....	16,867	3,370	1,363	1,502 <sup>2/</sup>	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 <sup>2/</sup>	3,589	2,715	874	179
1955.....	7,251	3,961	1,826	2,115	3,304	2,775	619	-84
1956.....	7,346	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,953	4,115	1,971	2,144	4,657	3,132	1,526	135
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,242	3,621	1,996	1,625	3,773	3,235	543	-150
1960.....	8,557	4,126	2,304	1,322 <sup>6/</sup>	4,641	3,285	1,356	-210
1961.....	5,319	2,673	1,733	940 <sup>2/</sup>	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 <sup>3/</sup>	3,370	2,875	196	53
1963.....	5,273	2,250	1,593	657 <sup>2/</sup>	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,943	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
<b>Calendar years:</b>								
1951-53.....	16,874	4,105	2,550	1,555 <sup>2/</sup>	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,372	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,566	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,372	5,207	3,322	1,386	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 <sup>5/</sup>	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 <sup>6/</sup> <sup>7/</sup>	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 <sup>7/</sup> <sup>8/</sup>	3,100	2,899	201	-60
1962.....	5,602	2,337	1,656	730 <sup>3/</sup> <sup>2/</sup>	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 <sup>2/</sup>	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
<b>Months:</b>								
1968-August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	11	370	370	*	-134
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90
April.....	599	206	194	11	266	266	*	128
May.....	513	282	272	10	384	384	-	-153
June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32
August.....	540	176	173	2	258	258	-	107

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
<u>Months:</u>							
1968-August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476
June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530
August.....	27	2	29	6	5	*	554

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total	Public market- able	Non-marketable	Special issues		Total	Public market- able	Non- market- able					
960.....	293,100	283,211	53,078	6,050	44,840	2,188	26,523	203,640	151,73	52,367	3,090	6,770	507	6,162
961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
962.....	306,128	294,442	54,252	7,205	44,865	2,182	29,663	210,527	159,204	51,323	3,759	7,927	663	7,204
963.....	313,983	301,954	55,636	9,030	44,429	2,177	32,027	214,291	162,451	51,840	3,906	8,123	707	7,416
964.....	320,344	307,357	58,596	9,876	46,546	2,174	34,794	213,966	161,818	52,148	4,356	8,632	611	8,020
965.....	326,609	313,113	61,069	10,348	48,549	2,171	39,100	212,943	159,246	53,697	4,161	9,335	469	8,866
966.....	333,284	315,431	64,314	12,048	50,196	2,070	42,169	208,949	154,911	54,037	4,476	13,377	468	12,909
967.....	344,676	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	53,440	3,935	18,455	,310	16,445
968.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
969.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410
968-July.....	375,547 r	347,940	75,603	14,698	58,833	2,071	52,397	219,942	163,882	56,059	3,138	24,468 r	3,063	21,405 r
August.....	380,200	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	3,632	22,211 r
Sept.....	374,798	351,593	76,548	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,987 r
October.....	377,541	354,056	76,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	2,968	20,267	3,075	17,192
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
February.....	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,1225	2,864	12,361
March.....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
April.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,309	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410
July.....	372,584	355,122	84,992	16,206	66,716	2,071	54,138	215,991	159,237	56,755	1,890	15,572 2/	2,837	12,735 2/

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

/ For content see "Debt Outstanding," Table D0-7.

2/ Includes \$115 million in agency securities which will be shown as a reduction in the August reporting.

r Revised.



## TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	
				5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	229,581	70,344	159,237	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004	
Nonmarketable 4/.....	58,773	2,071	56,703	51 6	25	33	31	11	1	57	62	56,430	
Special issues.....	66,768	66,716	52	-	-	-	-	-	-	-	-	52	
Total interest-bearing public debt securities....	355,122	139,130	215,991	45,276	3,247	3,419	2,836	4,313	5,702	9,593	4,118	137,487	
Matured debt and debt bearing no interest.....	1,890	-	1,890	-	-	-	-	-	-	-	-	1,890	
Total public debt securities.....	357,012	139,130	217,881	45,276	3,247	3,419	2,836	4,313	5,702	9,593	4,118	139,377	
<u>Government agency issues:</u>													
Regular issues.....	1,940	121	1,819	261	125	139	21	84	15	222	224	727	
Participation certificates 5/.....	10,352	2,453	7,899	1,929	485	47	316	160	212	615	843	3,292	
Certificates of interest - Commodity Credit Corp.....	1,293	7	1,286	281	2	*	1	31	40	160	2	769	
Total Government agency securities covered in Treasury Survey.....	13,584	2,580	11,005	2,471	612	187	338	275	267	997	1,069	4,788	
Nonsurveyed Govt. agency securities.....	1,873	257	1,616										
Total Government agency securities.....	15,457	2,837	12,620										
Total Federal securities.....	372,469	141,967	230,501										

Footnotes at end of Table TSO-6.



## TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/							
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments									
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds								
<b>Treasury bills:</b>																		
Regular weekly and annual maturing:																		
Aug.	1969.....	12,916	3,880	460	39	15	40	66	244	826	84							
Sept.	1969.....	12,505	3,599	419	46	9	40	55	327	887	141							
Oct.	1969.....	15,011	4,370	785	84	19	35	64	153	877	86							
Nov.	1969.....	6,703	2,188	301	15	6	7	40	240	446	14							
Dec.	1969.....	6,303	1,639	771	14	21	5	41	293	472	35							
Jan.	1970.....	7,005	2,292	276	29	16	6	21	113	273	9							
Feb.	1970.....	1,501	570	26	9	*	3	11	29	102	*							
Mar.	1970.....	1,501	433	365	10	3	7	8	68	118	48							
Apr.	1970.....	1,501	529	169	5	-	2	10	23	77	1							
May	1970.....	1,000	266	51	6	*	3	6	36	106	2							
June	1970.....	1,201	376	56	5	-	1	2	61	55	*							
July	1970.....	1,202	373	301	1	-	-	8	46	42	*							
Tax anticipation:																		
Dec.	1969.....	1,763	11	268	*	-	1	1	160	51	-							
Mar.	1970.....	1,752	13	551	6	-	-	4	71	47	-							
Total Treasury bills.....		71,863	20,537	4,800	269	90	149	334	1,864	4,381	419							
<b>Treasury notes:</b>																		
6 1/2	Aug. 1969-C.....	3,366	146	1,141	47	2	26	69	145	153	1							
6-3/8	May 1970-C.....	8,759	6,247	763	47	*	28	70	52	167	1							
5-5/8	May 1970-B.....	7,793	5,452	943	33	8	39	65	32	177	1							
6-3/8	Aug. 1970-D.....	2,329	345	774	39	-	16	73	80	135	5							
5	Nov. 1970-A.....	7,675	1,632	2,384	155	4	123	164	116	288	12							
5-3/8	Feb. 1971-C.....	2,509	216	1,082	61	1	14	101	*	68	1							
5-1/4	May 1971-A.....	4,265	1,869	903	54	4	47	65	35	87	8							
5-3/8	Nov. 1971-B.....	1,734	231	574	62	2	38	37	14	135	4							
4-3/4	Feb. 1972-A.....	2,006	417	795	59	4	37	100	40	112	9							
4-3/4	May 1972-B.....	5,310	2,881	1,146	43	2	51	92	46	74	1							
5-5/8	Aug. 1974-B.....	10,284	5,265	2,490	216	55	93	333	210	158	16							
5-3/4	Nov. 1974-A.....	3,981	1,385	1,089	89	18	35	83	120	75	4							
5-3/4	Feb. 1975-A.....	5,148	1,554	1,756	113	16	78	221	47	102	27							
6	May 1975-B.....	6,760	4,397	960	50	6	53	86	8	89	25							
6-1/4	Feb. 1976-A.....	3,726	2,857	353	20	5	7	19	3	11	2							
6-1/2	May 1976-B.....	2,697	682	1,017	66	8	48	58	60	44	4							
1-1/2	Oct. 1969-EO.....	159	-	53	-	-	2	-	67	-	37							
1-1/2	Apr. 1970-EO.....	88	-	34	-	*	1	*	33	-	19							
1-1/2	Oct. 1970-EO.....	113	-	48	-	-	4	3	35	-	23							
1-1/2	Apr. 1971-EO.....	35	-	13	3	2	*	-	15	-	3							
1-1/2	Oct. 1971-EO.....	72	-	42	-	-	2	1	12	-	15							
1-1/2	Apr. 1972-EO.....	34	2	9	-	*	-	*	13	-	10							
1-1/2	Oct. 1972-EO.....	33	-	19	-	3	1	1	3	-	7							
1-1/2	Apr. 1973-EO.....	34	-	17	-	1	3	-	5	-	8							
1-1/2	Oct. 1973-EO.....	30	-	15	3	-	*	-	4	-	8							
1-1/2	Apr. 1974-EO.....	7	-	*	-	1	2	-	-	-	4							
Total Treasury notes.....		78,948	35,577	18,420	1,160	141	746	1,640	1,196	1,873	122							
<b>Treasury bonds:</b>																		
2-1/2	Dec. 1964-69.....	2,485	517	1,056	18	12	35	34	455	27	7							
2-1/2	Mar. 1965-70.....	2,281	656	909	17	12	42	15	245	32	18							
2-1/2	Mar. 1966-71.....	1,221	198	596	8	51	25	12	45	20	13							
2-1/2	June 1967-72.....	1,243	117	462	20	21	33	27	37	44	8							
2-1/2	Sept. 1967-72.....	1,951	73	1,167	11	17	74	40	163	24	5							
2-1/2	Dec. 1967-72.....	2,588	207	954	23	66	74	64	59	114	25							
4	Oct. 1969.....	6,240	761	1,733	78	14	93	135	502	360	22							
4	Feb. 1970.....	4,381	388	1,810	47	9	85	82	326	206	4							
4	Aug. 1970.....	4,129	447	1,495	55	17	93	102	111	115	23							
4	Aug. 1971.....	2,806	599	1,103	48	8	76	63	25	84	8							
3-7/8	Nov. 1971.....	2,760	460	1,170	27	14	55	84	121	91	11							
4	Feb. 1972.....	2,344	276	970	59	21	58	90	66	67	23							
4	Aug. 1972.....	2,579	535	973	32	19	54	100	30	101	12							
4	Aug. 1973.....	3,894	554	1,486	85	20	148	139	196	171	32							
4-1/8	Nov. 1973.....	4,349	443	1,794	107	32	157	168	57	192	39							
4-1/8	Feb. 1974.....	3,128	563	1,358	83	23	117	131	63	73	37							
4-1/4	May 1974.....	3,585	585	1,382	91	13	95	143	102	90	59							
3-7/8	Nov. 1974.....	2,240	685	596	24	26	51	85	12	109	50							
4-1/4	May 1975-85.....	1,214	431	76	31	33	32	29	*	76	141							
3-1/4	June 1978-83.....	1,557	192	90	25	265	26	57	1	145	220							

Footnotes at end of Table TSO-6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Treasury bonds - (Continued):</u>												
4 % Feb.	1980.....	2,598	764	200	54	135	58	87	5	224	186	885
3-1/2 Nov.	1980.....	1,906	698	151	75	383	35	68	10	108	70	307
3-1/4 May	1985.....	1,096	194	50	25	204	30	107	*	59	66	360
4-1/4 Aug	1987-92.....	3,815	1,151	162	123	146	194	182	5	91	675	1,086
4 Feb.	1988-93.....	249	69	3	5	32	3	9	-	5	31	92
4-1/8 May	1989-94.....	1,558	503	24	22	89	39	38	*	40	492	313
3-1/2 Feb.	1990.....	4,845	1,127	164	285	712	91	135	1	427	601	1,303
3 Feb.	1995.....	1,470	152	21	31	35	15	22	4	63	77	1,051
3-1/2 Nov.	1998.....	4,256	887	53	282	728	25	78	*	123	559	1,520
Total Treasury bonds.....		78,770	14,230	22,006	1,792	3,155	1,910	2,328	2,642	3,282	3,515	23,910
Total marketable public debt securities.....		229,581	70,344	45,225	3,222	3,386	2,805	4,302	5,701	9,536	4,056	81,004

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
<u>U.S. savings bonds: 4/</u>											
Series E.....	44,170	*	-	-	-	-	*	*	*	*	44,170
Series H.....	7,463	*	-	-	*	*	1	*	1	1	7,460
Total U.S. savings bonds.....	51,633	*	-	-	*	*	1	*	1	1	51,630
<u>Other U.S. securities:</u>											
Certificates of indebtedness:											
Foreign Series.....	252	-	-	-	-	-	-	-	-	-	252
Foreign Currency Series.....	234	-	-	-	-	-	-	-	-	-	234
Treasury certificates.....	111	-	-	-	-	-	-	-	-	-	111
Treasury notes:											
Foreign Series.....	1,307	-	-	-	-	-	-	-	-	-	1,307
Foreign Currency Series.....	2,086	-	-	-	-	-	-	-	-	-	2,086
Depository bonds.....	25	-	25 6/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	20	-	-	-	-	-	-	-	-	-	20
Investment Series B.....	2,457	2,071	26	25	33	31	10	1	57	61	143
Other.....	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds.....	33	-	-	-	-	-	-	-	-	-	33
U.S. savings notes.....	530	-	-	-	-	-	-	-	-	-	530
Total other U.S. securities.....	7,140	2,071	51 6/	25	33	31	10	1	57	61	4,801
Total nonmarketable public debt securities.....	58,773	2,071	51 6/	25	33	31	11	1	57	62	56,430

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by investors covered in Treasury Survey										Held by all other investors 3/	
	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Commodity Credit Corporation:</b>												
Certificates of interest.....	1,293	7	281	2	*	1	31	40	160	2	769	
<b>Export-Import Bank:</b>												
Discount notes.....	224	-	56	3	*	1	10	11	38	-	104	
6.15% Apr. 1973 (Debentures).....	400	-	122	27	1	4	16	-	16	1	214	
Participation certificates.....	1,787	-	559	69	3	29	38	70	133	71	815	
Total.....	2,411	-	736	99	4	33	64	81	187	72	1,133	
<b>Federal Housing Administration:</b>												
(Debentures).....	581	73	68	82	125	12	24	-	24	121	53	
<b>Government National Mortgage Association:</b>												
Participation certificates.....	8,565	2,453	1,370	416	44	287	122	142	482	771	2,477	
<b>Tennessee Valley Authority:</b>												
Short-term notes.....	360	48	11	*	-	*	30	4	142	1	124	
8% June 1974 (Bonds).....	100	-	4	8	1	1	4	-	2	*	81	
4.40 Nov. 1985 (Bonds).....	50	-	*	*	6	*	*	-	*	33	11	
4-5/8 July 1986 (Bonds).....	50	-	-	*	4	*	-	-	-	19	27	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	27	14	
5.70 May 1992 (Bonds).....	70	-	1	3	*	2	-	-	*	11	53	
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	*	1	-	-	-	11	46	
Total.....	735	48	16	13	14	4	34	4	144	102	356	
Total Government agency securities covered in Survey.....	13,584	2,580	2,471	612	187	338	275	267	997	1,069	4,788	

Footnotes at end of Table TSO-6.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Banks for cooperatives:</b>												
6.60% Aug. 1969 (Debentures)....	382 7/	-	53	11	6	14	13	15	39	-	230	
6.80 Oct. 1969 (Debentures)....	254 7/	-	31	11	-	*	7	11	30	-	164	
6.70 Nov. 1969 (Debentures)....	221	-	26	9	-	*	4	12	32	-	137	
6.90 Dec. 1969 (Debentures)....	293 7/	-	45	9	*	4	18	29	20	1	168	
7.85 Jan. 1970 (Debentures)....	249	-	33	3	-	3	13	4	15	-	176	
Total.....	1,399 7/	-	188	44	7	21	54	71	137	1	876	
<b>Federal home loan banks:</b>												
6-5/8% Aug. 1969 (Notes)....	300	-	50	13	1	1	13	13	20	-	188	
6 Sept. 1969 (Bonds)....	400	-	61	26	1	2	27	16	22	-	245	
6-5/8 Oct. 1969 (Notes)....	400	-	50	37	*	4	25	21	20	*	245	
6 Nov. 1969 (Bonds)....	500	-	94	17	1	3	28	25	24	*	309	
6-3/4 Jan. 1970 (Notes)....	500	-	76	17	*	8	56	16	37	*	291	
7 Feb. 1970 (Notes)....	450	-	59	13	*	4	32	20	96	*	226	
6 Feb. 1970 (Bonds)....	200	-	32	16	-	3	12	6	4	-	127	
6.85 Mar. 1970 (Bonds)....	346	-	45	27	1	*	29	10	32	-	201	
6 Mar. 1970 (Bonds)....	200	-	47	14	*	*	15	4	3	-	116	
6 Apr. 1970 (Bonds)....	225	-	43	10	*	2	8	-	5	-	157	
8.00 May 1970 (Notes)....	500	-	66	14	1	*	20	17	50	*	331	
5.80 May 1970 (Bonds)....	300	-	46	6	*	1	13	14	10	-	210	
8 June 1970 (Bonds)....	550	-	56	23	*	2	34	7	55	*	373	
6.70 Aug. 1970 (Bonds)....	200	-	37	7	-	7	16	3	3	-	127	
8.00 Feb. 1971 (Bonds)....	400	-	65	8	-	*	24	2	40	-	261	
6.60 Feb. 1971 (Bonds)....	200	-	57	8	-	2	10	2	9	*	111	
7 May 1971 (Bonds)....	350	-	70	12	-	*	22	20	26	17	182	
Total.....	6,021	-	953	267	6	39	384	197	458	18	3,700	
<b>Federal intermediate credit banks:</b>												
(Debentures).....	4,330 7/	*	661	196	6	26	135	231	440	6	2,629	
<b>Federal land banks:</b>												
4-1/8% Feb. 1967-72 (Bonds)....	72	-	10	8	2	*	1	2	4	5	40	
4-1/2 Oct. 1967-70 (Bonds)....	75	-	7	3	*	2	1	4	8	4	47	
6-1/4 Sept. 1969 (Bonds)....	278	-	40	20	2	2	8	6	23	2	176	
4-1/4 Oct. 1969 (Bonds)....	209	-	52	7	4	12	3	26	7	1	98	
5-3/4 Jan. 1970 (Bonds)....	208	-	53	8	-	1	5	-	8	-	135	

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, JULY 31, 1969

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,806 commercial banks 2/	497 mutual savings banks 2/	Insurance companies		488 savings associations	460 fire, casualty, and marine	469 corporations	State and local governments		
					293 life	460 fire, casualty, and marine				316 general funds	187 pension and retirement funds	
Federal Land Banks - (Continued):												
6.30% Feb. 1970 (Bonds).....	344	-	84	22	1	1	4	11	35	2	185	
5-1/8 Feb. 1970 (Bonds).....	82	-	6	4	*	2	1	2	3	4	60	
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	1	1	4	12	4	30	
6.20 Apr. 1970 (Bonds).....	362	-	95	19	-	1	6	1	15	1	225	
6-3/4 June 1970 (Bonds).....	203	-	31	12	*	*	8	4	10	-	138	
6.70 June 1970 (Bonds).....	174	-	48	5	-	*	3	15	1	* 102		
6 July 1970 (Bonds).....	241	-	54	9	1	1	1	10	30	* 135		
5-1/8 July 1970 (Bonds).....	85	-	6	3	*	2	*	1	5	6	62	
8.15 Aug. 1970 (Bonds).....	270	-	37	9	-	9	4	1	25	* 185		
6.30 Oct. 1970 (Bonds).....	222	-	68	12	1	1	5	13	8	-	116	
6.80 Feb. 1971 (Bonds).....	431	-	71	23	2	12	28	30	17	-	247	
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	2	-	4	6	13	25	
8.15 July 1971 (Bonds).....	270	-	29	12	-	*	5	1	12	-	211	
6 Oct. 1971 (Bonds).....	446	-	110	27	1	1	7	33	3	* 265		
5.70 Feb. 1972 (Bonds).....	230	-	60	17	1	4	*	10	32	-	106	
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	2	*	2	18	7	59	
5-7/8 Oct. 1972 (Bonds).....	200	-	40	11	-	*	1	20	16	* 111		
4-1/8 Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	*	9	6	16	84	
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	11	6	102	
4-3/8 Apr. 1975 (Bonds).....	200	-	29	6	3	4	1	5	27	9	117	
5 Feb. 1976 (Bonds).....	123	-	9	4	2	3	*	-	5	6	93	
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	-	*	9	11	113	
5-1/8 Apr. 1978 (Bonds).....	150	-	13	4	1	7	*	5	11	7	101	
5 Jan. 1979 (Bonds).....	424 7/	-	45	24	6	12	11	10	19	12	285	
Total.....	6,006 7/	-	1,084	296	37	94	105	237	358	115	3,651	
Federal National Mortgage Association:												
Discount notes.....	2,880	-	22	175	-	4	43	20	1,364	24	1,229	
6% Dec. 1969 (Debentures).....	550	250	46	24	*	4	11	2	23	*	189	
6.60 Feb. 1970 (Debentures).....	250	-	36	13	-	1	10	34	13	* 144		
4-5/8 Apr. 1970 (Debentures).....	142	-	8	14	1	12	12	1	13	7	74	
6.60 June 1970 (Debentures).....	400	-	68	25	*	3	8	13	48	3	232	
7-3/8 July 1970 (Debentures).....	400	-	28	12	-	1	24	2	62	-	270	
4-1/8 Sept. 1970 (Debentures).....	119	-	11	4	*	6	7	14	9	* 67		
5-3/4 Oct. 1970 (Debentures).....	400	100	65	27	-	1	8	14	39	* 145		
8.10 Dec. 1970 (Debentures).....	250	-	28	12	-	1	11	4	4	-	191	
6 Mar. 1971 (Debentures).....	350	-	67	38	1	10	10	26	35	* 163		
6.85 June 1971 (Debentures).....	250	-	25	14	-	*	10	1	14	-	186	
4-1/8 Aug. 1971 (Debentures).....	63	-	8	5	*	1	3	4	2	1	39	
5-3/4 Sept. 1971 (Debentures).....	350	-	73	34	2	1	12	32	24	* 171		
4-1/2 Sept. 1971 (Debentures).....	96	-	7	6	1	12	1	9	7	4	50	
6.85 Nov. 1971 (Debentures).....	350	-	104	16	2	7	25	36	15	1	145	
5-1/8 Feb. 1972 (Debentures).....	98	-	4	5	2	3	2	*	3	7	73	
6-3/4 Mar. 1972 (Debentures).....	250	-	61	16	-	1	7	25	9	-	132	
4-3/8 June 1972 (Debentures).....	100	-	9	9	2	9	4	6	1	5	55	
7.40 Sept. 1972 (Debentures).....	200	-	31	8	-	*	9	10	20	-	121	
4-1/4 June 1973 (Debentures).....	146	-	14	10	1	4	6	-	7	3	101	
4-1/2 Feb. 1977 (Debentures).....	198	4	18	8	9	4	6	5	9	12	123	
6 Oct. 1973 (Capital Debentures)....	250	-	70	26	1	2	17	4	6	* 126		
Total.....	8,092	354	805	501	20	85	245	262	1,720	68	4,027	
District of Columbia:												
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	1	1	5	-	-	3	7	

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Debt Outstanding," Table SDL-1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury

Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes \$12 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

\* Less than \$500,000.

**MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1969.**

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

**Table MQ-1. - Treasury Bills**

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes

Amount outstanding (millions)	Description	(Price decimals are 32nds)				Issue date	Price range since first traded 3/				
		Price		Yield			High		Low		
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date	
\$7,793	5-5/8%	-	5/15/70-B	98.20	+.02	7.68%	+.13%	11/15/68	99.30	10/25/68	98.06
8,759	6-3/8	-	5/15/70	99.04	-.02	7.68	-.22	2/15/69	100.08	4/14/69	98.27½
2,329	6-3/8	-	8/15/70	98.30½	+.01½	7.54	+.04	5/15/69	100.00½	5/1/69	98.21
7,675	5	-	11/15/70-A	96.29	+.04	7.74	+.06	2/15/66	102.09	4/7/67	96.13
2,931	7-3/4	-	2/15/71-D	100.05	-	7.63	-	8/15/69	100.11	8/20/69	100.02
2,509	5-3/8	-	2/15/71-C	97.05	+.13	7.48	-.19	8/30/67	100.01	8/2/68	96.15
4,265	5-1/4	-	2/15/71-A	96.17	+.13	7.46	-.16	8/15/66	103.09	4/7/69	96.00
1,734	5-3/8	-	11/15/71-B	96.06	+.14	7.28	-.15	11/15/66	104.02	4/10/67	95.19
2,006	4-3/4	-	2/15/72-A	94.08	+.05	7.36	+.01	2/15/67	101.16	4/10/67	93.12
5,310	4-3/4	-	5/15/72-B	93.22	+.01	7.37	+.06	5/15/67	100.04	5/12/67	93.04
10,284	5-5/8	-	8/15/74-B	93.24	-.21	7.15	+.19	8/15/68	100.02	9/24/68	93.22
3,981	5-3/4	-	11/15/74-A	94.05	-.22	7.11	+.18	11/15/67	101.20	1/12/68	94.04
5,148	5-3/4	-	2/15/75-A	94.02	-.22	7.08	+.17	2/15/68	101.06	7/23/68	94.00
6,760	6	-	5/15/75-B	95.12	-.104	7.00	+.26	5/15/68	102.28	8/2/68	95.11
3,726	6-1/4	-	2/15/76	97.01	-.21	6.83	+.14	2/15/69	100.20	4/14/69	97.01
2,697	6-1/2	-	5/15/76	97.14	-.12	6.99	+.27	5/15/69	100.04	5/15/69	98.06
159	1-1/2	-	10/1/69-EO	99.12	+.18	9.67	+.62	10/1/64	99.12	8/29/69	89.02
88	1-1/2	-	4/1/70-EA	96.14	+.06	7.93	+.51	4/1/65	96.16	4/30/69	87.26
113	1-1/2	-	10/1/70-EO	94.08	+.10	7.14	+.11	10/1/65	94.16	5/29/68	86.08
35	1-1/2	-	4/1/71-EA	91.16	-.04	7.30	+.37	4/1/66	92.22	12/2/68	85.03
72	1-1/2	-	10/1/71-EO	89.04	-.04	7.23	+.29	10/1/66	91.12	11/15/68	84.16
34	1-1/2	-	4/1/72-EA	87.04	-.04	7.05	+.23	4/1/67	89.26	8/7/68	85.12
33	1-1/2	-	10/1/72-EO	84.24	-.04	7.10	+.19	10/1/67	88.10	12/2/68	84.04
34	1-1/2	-	4/1/73-EA	83.00	-.04	6.95	+.17	4/1/68	87.04	10/7/68	82.30
30	1-1/2	-	10/1/73-EO	81.04	-.04	6.89	+.15	10/1/68	86.02	10/1/68	81.04
8	1-1/2	-	4/1/74-EA	80.00	-.06	6.64	+.14	4/1/69	88.28	4/30/69	80.00

Footnotes at end of Table MQ-3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1969.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High	Low				
							Price	Date	Price	Date		
46,240	4%	-	10/1/69	99.24	+.11	7.14%	-55%	10/1/57	110.14	4/21/58	93.29	8/29/66
2,484	2-1/2	-	12/15/64-69	98.24 $\frac{1}{2}$	+.18	6.93	-.63	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.14	+.08	7.59	+.04	1/15/65	99.19	1/22/65	93.08	8/29/66
2,281	2-1/2	-	3/15/65-70	97.13	+.07	7.55	+.30	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.23	+.07	7.65	+.06	6/20/63	100.14	8/2/63	92.18	8/29/66
1,121	2-1/2	-	3/15/66-71	92.23	-.14	7.59	+.53	12/1/44	107.22	4/16/46	79.20	1/6/60
2,806	4	-	8/15/71	93.22	+.03	7.54	+.08	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	92.22	+.03	7.5-	+.08	5/15/62	100.28	12/26/62	91.25	8/29/66
2,344	4	-	2/15/72	92.11	+.01	7.48	+.09	11/15/62	101.20	12/26/62	91.02	8/29/66
1,242	2-1/2	-	6/15/67-72	88.10	-.14	7.21	+.32	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	91.04	-	7.41	+.09	9/15/62	101.20	12/26/62	90.24	8/29/66
1,951	2-1/2	-	9/15/67-72	87.02	-.18	7.34	+.35	10/20/41	109.18	4/6/46	78.24	1/6/60
2,587	2-1/2	-	12/15/67-72	86.03	-.23	7.34	+.38	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	89.04	-.13	7.21	+.18	9/15/63	99.06	11/12/64	89.00	8/28/69
4,348	4-1/8	-	11/15/73	89.02	-.15	7.19	+.19	7/24/64	100.01	11/12/64	89.00	8/28/69
3,128	4-1/8	-	2/15/74	88.24	-.20	7.12	+.22	1/15/65	99.18	1/22/65	88.20	8/28/69
3,585	4-1/4	-	5/15/74	88.22	-.22	7.12	+.22	5/15/64	101.07	11/12/64	88.18	8/28/69
2,240	3-7/8	-	11/15/74	86.22	-1.00	6.97	+.29	12/2/57	110.24	4/22/58	86.22	8/29/69
1,214	4-1/4	-	5/15/75-85	78.22	-.28	6.43	+.12	4/5/60	105.28	5/5/67	78.04	5/27/69
1,557	3-1/4	-	6/15/78-83	71.28	-.08	6.34	+.05	5/1/53	111.28	8/4/54	70.24	7/9/69
2,598	4	-	2/15/80 5/	79.18	-.20	6.76	+.11	1/23/59	103.18	5/12/61	79.08	7/9/69
1,906	3-1/2	-	11/15/80 5/	76.12	-.20	6.50	+.11	10/3/60	97.24	5/12/61	75.22	7/9/69
1,095	3-1/4	-	5/15/85 5/	71.18	+.14	6.09	-.04	6/3/58	101.04	6/11/58	69.02	6/9/69
4,841	3-1/2	-	2/15/90 5/	69.28	-1.04	6.10	+.13	2/14/58	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4	-	8/15/87-92 5/	74.28	-1.04	6.34	+.11	8/15/62	104.10	12/26/62	73.28	5/28/69
249	4	-	2/15/88-93 5/	73.06	+.02	6.18	-	1/17/63	100.11	1/16/63	71.24	7/9/69
1,558	4-1/8	-	5/15/89-94 5/	73.02	-.26	6.29	+.09	4/18/63	100.26	8/28/63	72.02	5/29/69
1,459	3	-	2/15/95 5/	69.24	-1.01	5.15	+.11	2/15/55	101.12	6/18/55	67.22	3/18/69
4,249	3-1/2	-	11/15/98 5/	69.26	-1.04	5.61	+.10	10/3/60	95.14	5/12/61	67.20	3/18/69

1/ Represents "strip" of additional amount to seven series of outstanding Treasury bills, \$302,934,000 maturing each week from September 18 to October 30, 1969.

2/ Amount to be issued on August 31, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

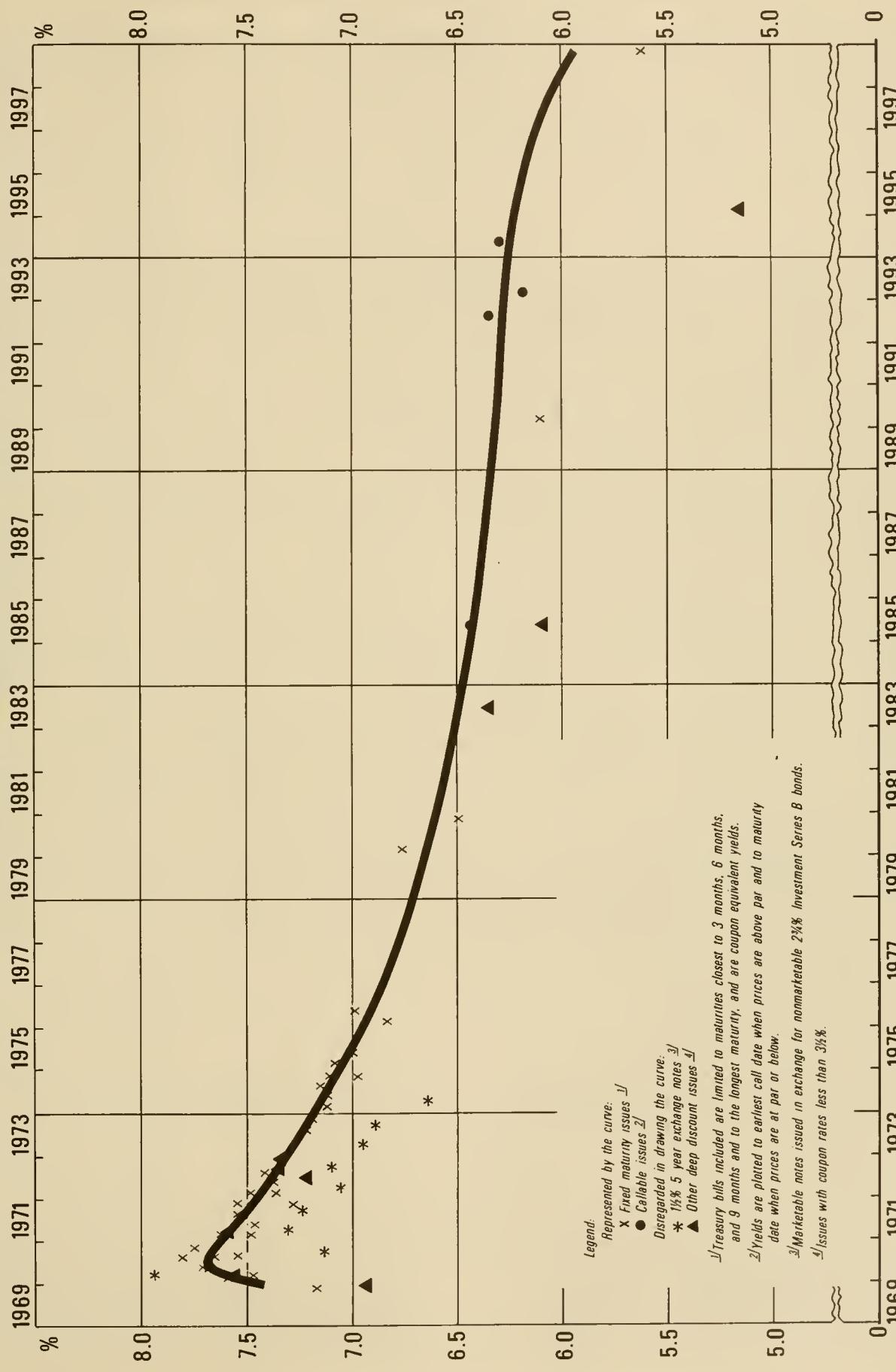
history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

## YIELDS OF TREASURY SECURITIES, AUG. 29, 1969

Based on Closing Bid Quotations

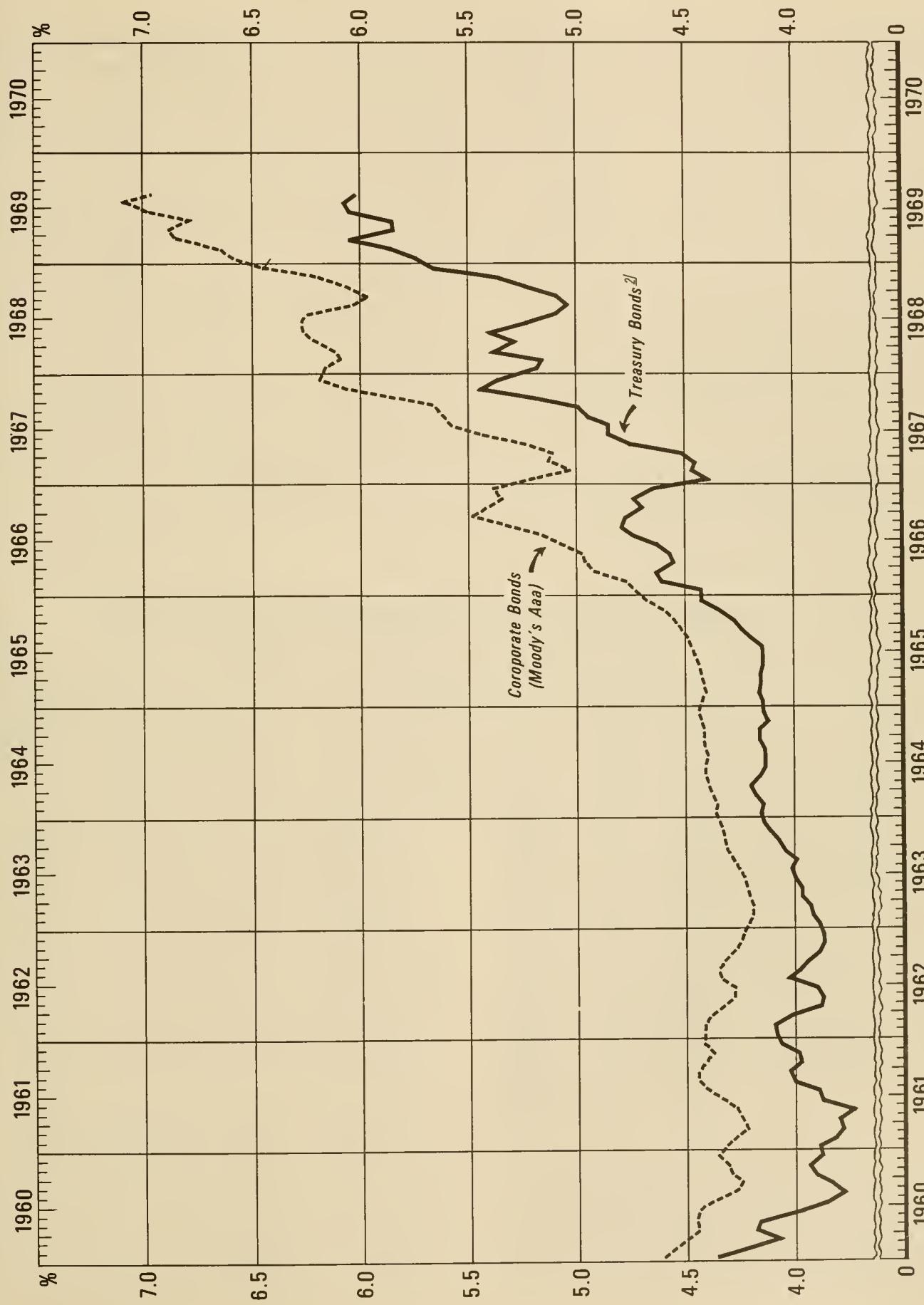
*Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.*



## AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series<sup>1</sup>

## AVERAGE YIELDS OF LONG-TERM BONDS



<sup>1</sup> Monthly averages of daily figures    <sup>2</sup> See footnote 1 to table AF-1 under "Average Yields of Long-Term Bonds."



## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. 4/	Marketable U.S. Gov't bonds and notes 4/	
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes				
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	542	n.a.	
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	552	n.a.	
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	530	660	
1960 8/.....	{ 20,994 21,027	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
1961 8/.....	{ 22,853 22,936	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
1962 8/.....	{ 24,068 24,068	800	-	800	12,748	11,997	751	-	8,357	7,841	516	1,949	704	1,245
1963 8/.....	{ 26,361 26,322	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
1964 8/.....	{ 28,951 29,002	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	{ 29,904 29,779	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
1967 8/.....	{ 33,271 33,119	1,033	233	800	15,653	14,034	908	711	15,804	15,336	558	691	487	204
1968 8/.....	{ 33,831r 33,617r	1,030	230	800	12,550r	11,320r	529	701	19,519r	18,910r	609	732r	690r	42
1968-June.....	32,514r	1,030	230	800	12,101	10,733	557	811	18,713r	18,100r	613	670	504	166
July.....	33,061r	1,030	230	800	12,608	11,239	557	812	18,664r	18,037r	627	759	599	160
August.....	33,517r	1,030	230	800	12,437	11,155	520	762	19,295r	18,659r	636	755	595	160
September.....	33,493r	1,030	230	800	12,063	10,770	531	762	19,711r	19,085r	626	689	613	76
October.....	33,936r	1,030	230	800	12,137r	10,844r	531	762	20,005r	19,385r	620	764r	696r	68
November.....	35,496r	1,030	230	800	13,689r	12,398r	529	762	20,017r	19,393r	624	760r	692r	68
December 8/....	{ 33,831r 33,617r	1,030	230	800	12,550r	11,320r	529	701	19,519r	18,910r	609	732r	690r	42
1969-January.....	33,605r	1,031	231	800	10,729r	9,566r	462	701	21,167r	20,673r	494	678r	638r	40
February.....	34,273r	1,031	231	800	10,780r	9,645r	459	676	21,817r	21,315r	502	645r	607r	38
March.....	34,923r	1,031	231	800	10,775	9,640	459	676	22,476r	21,981r	495	641r	603r	38
April.....	36,026r	1,033	233	800	10,940	9,766	459	715	23,373r	22,876r	497	680	611	39
May.....	37,607	1,033	233	300	12,430	11,306	459	665	23,412	22,939	473	732	684	43
June p.....	38,869	1,028	228	800	10,222	a.047	459	666	26,896	26,440	456	723	676	47

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences.

Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

a. Not available.

p. Preliminary.

r. Revised.



## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 2/			
	U. S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in for- eign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars						
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28			
1958.....	-	-	-	-2	-252	271	17	792	29			
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52			
1960.....	-	-	-	11	-149	580	442	2,570	62			
1961.....	-	150	-	16	-822	521	-135	2,435	59			
1962.....	-	-	-	17	-110	719	626	3,061	74			
1963.....	-	-	-	16	-194	207	29	3,090	75			
1964.....	-	-	525	18	-282	5	266	3,356	81			
1965.....	-	-	435	12	-282	-	165	3,521	85			
1966.....	776	-	680	15	-159	1	1,313	4,834	94			
1967.....	-	-	-	20	-114	-	-94	4,740	92			
1968.....	-	-	-84	20	-806	-	-870	3,870	75			
1968-August.....	-	-	-	-1	-11	-	-12	4,231	82			
September.....	-	-	-	3	-	-	3	4,234	82			
October.....	-	-	-	2	-12	-	-10	4,224	82			
November.....	-	-	-125	-1	-46	-	-172	4,052	79			
December.....	-	-	-159	4	-27	-	-182	3,870	75			
1969-January.....	-	-	-	2	-	-	2	3,872	75			
February.....	-	-	-	2	-13	-	-11	3,861	75			
March.....	-	-	-	2	-24	-	-22	3,839	74			
April.....	-	-	-	1	-68	-	-67	3,772	73			
May.....	-	-	-	1	-56	-	-55	3,717	72			
June.....	-	5	-	1	-112	-	-106	3,611	70			
July.....	-	-	-	2	-79	-	-77	3,534	68			
August.....	-	-	-	-	-36	20	-16	3,518	68			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Tabla IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.



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CAPITAL MOVEMENTS

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. <sup>1/</sup>

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.



## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries							International and regional		
		Total	Official institutions 1/			Banks and other foreigners			Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/
1961 5/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	704
1962 5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/
1964 5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800
1966 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	581
1967 5/.....	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	487
1968.....	31,720r	30,230r	11,319	10,856	463	18,910r	14,294r	4,443	173	1,490r	800
1968-July.....	30,675r	29,276r	11,239	10,836	404	18,037r	13,817r	4,111	109	1,398	800
August.....	31,209r	29,814r	11,155	10,751	404	18,659r	14,430r	4,126	103	1,395	800
September.....	31,268r	29,855r	10,770	10,366	404	19,085r	14,727r	4,203	155	1,413	613
October.....	31,725r	30,229r	10,843	10,440	404	19,385r	15,040r	4,197	148	1,496r	800
November....	33,283r	31,791r	12,397	11,993	404	19,393r	14,882r	4,344	167	1,493r	693r
December....	31,720r	30,230r	11,319	10,856	463	18,910r	14,294r	4,443	173	1,490r	690r
1969-January....	31,677r	30,239r	9,565	9,227	338	20,673r	16,086r	4,420	167	1,439r	800
February....	32,367r	30,960r	9,645r	9,258r	388	21,314r	16,754r	4,390	170	1,408r	608r
March....	33,024r	31,621r	9,640	9,253	388	21,981r	17,404r	4,390	187	1,403r	603r
April....	34,083r	32,642r	9,766	9,379	388	22,876r	18,299r	4,379	197	1,441	641
May....	35,729	34,245	11,306	10,918	388	22,940	18,447	4,314	179	1,484	684
June p....	37,013	35,537	9,097	8,709	388	26,441	21,949	4,282	209	1,476	676
July p....	37,969	36,486	8,761	8,529	232	27,724	23,376	4,135	213	1,483	683

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability

## Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars				Other foreigners					
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Payable in foreign currencies		Banks		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		
		Demand	Time 2/			Demand	Time 2/	Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Demand				
1957.....	13,641	3,059	4,246	612	-	2,737	158	518	1,766	278	209	59			
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	233	113			
1961 2/.....	18,699	3,389	6,412	1,092	46	4,854	43	402	1,976	149	230	104			
	18,781	3,389	6,412	1,092	46	4,917	43	420	1,977	149	230	104			
1962 3/.....	19,408	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95			
	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	21,330	1,402	7,451	1,036	30	4,102	838	704	1,493	966	119	469	104		
1964 2/.....	23,849	1,591	2,820	7,554	1,259	5,006	967	1,039	1,523	1,257	72	502	118		
	23,900	1,591	2,816	7,554	1,259	5,027	967	1,042	1,077	1,531	72	503	90		
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	332	59	
1966 2/.....	26,343	1,679	2,612	6,316	1,361	517	1,795	1,249	137	1,842	1,513	1,819	329	93	
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	329	72	
1967 2/.....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,973	1,693	2,052	81	302	
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	
1968.....	30,230r	2,149	1,900r	5,486	1,321	463	10,368r	1,275	30	2,621r	1,796	2,199	86	362	
1968-July..	29,276r	2,306	2,058	4,927	1,545	404	10,006r	1,210	50	2,551	1,612	2,067	79	352	
Aug....	29,814r	2,152	2,102	5,021	1,476	404	10,654r	1,214	85	2,477	1,581	2,069	81	395	
Sept..	29,855r	1,997	1,986	4,965	1,438	404	10,767r	1,333	56	2,570	1,641	2,116	78	368	
Oct....	30,229r	2,001	1,987	5,089	1,363	404	11,234r	1,241	35	2,529	1,596	2,141	77	383	
Nov....	31,791r	2,253	1,909	6,494	1,337	404	11,008r	1,240	38	2,597	1,674	2,179	83	408	
Dec....	30,230r	2,149	1,900r	5,486	1,321	463	10,368r	1,275	30	2,621r	1,796	2,199	86	362	
1969-Jan...	30,239r	1,941	1,941r	4,125	1,220	338	11,914r	1,254	29	2,889r	1,743	2,203	107	366	
Feb...	30,960r	1,844	1,929r	4,265	1,220	388	12,345r	1,367	41	3,001r	1,770	2,185	73	362	
Mar...	31,621r	2,012	1,879	4,218	1,145	388	12,393r	1,470	42	3,499	1,751	2,160	104	374	
Apr...	32,642r	1,869	1,898	4,531	1,080	388	13,024r	1,517	40	3,718	1,762	2,121	110	386	
May...	34,245	1,792	1,988	6,092	1,045	388	13,047	1,481	35	3,884	1,703	2,072	110	430	
June p	35,537	2,038	1,976	3,821	874	388	16,105	1,646	35	4,163	1,789	1,991	104	398	
July p	36,486	1,892	1,874	3,872	892	232	17,346	1,741	34	4,255	1,679	1,930	116	410	
														213	

<sup>1/</sup> Includes Bank for International Settlements and European Fund.<sup>2/</sup> Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."<sup>3/</sup> Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/		
			Deposits		U.S. Treasury bills and certificates
			Demand	Time 3/	
1957.....	742	200		50	490
1958.....	752	200		209	343
1959.....	1,031	500		76	449
1960.....	1,442	691 4/		219	532
1961.....	1,317	613 4/		354	294
1962 5/.....	{ 2,050	800		540	572
	2,084	800		568	572
1963.....	1,547	739 4/	70	384	215
1964.....	1,618	800	66	207	231
1965.....	1,479	800	42	200	170
1966.....	1,381	800	56	139	212
1967 5/.....	{ 1,287	800	67	124	178
	1,273	800	67	120	178
1968.....	1,490r	800	68	120	394
1968-July.....	1,398	800	75	131	254
August.....	1,395	800	53	138	265
September.....	1,413	800	78	131	290
October.....	1,496r	800	56	123	404
November.....	1,493r	800	44	110	428
December.....	1,490r	800	68	120	394
1969-January.....	1,439r	800	59	100	361
February.....	1,408r	800	62	96	307
March.....	1,403r	800	69	98	211
April.....	1,441	800	63	85	226
May.....	1,484	800	58	82	236
June p.....	1,476	800	76	87	215
July p.....	1,483	800	59	77	228

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. \* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969						
	1966	1967 1/	1968	February	March	April	May	June p	July p	
<b>Europe:</b>										
Austria.....	196	231	231	162	144	155	159	116	132	192
Belgium-Luxembourg 2/.....	420	601	632	313	331	310	350	337	408	363
Denmark.....	305	243	243	146	101	124	159	245	148	136
Finland.....	58	99	99	176	169	151	146	116	95	90
France.....	1,070	1,326	1,330	1,383	1,468	1,476	1,260	1,139	1,425	1,330
Germany.....	2,538	2,218	2,217	2,640	1,368	1,064	1,597	3,653	2,116	2,057
Greece.....	129	170	170	183	178	170	190	176	165	199
Italy.....	1,410	1,948	1,948	729	601	633	669	628	695	754
Netherlands.....	364	589	589	276	272	268	302	360	275	329
Norway.....	283	449	449	448	322	336	334	289	257	235
Portugal.....	358	437	432	345	319	325	318	300	316	320
Spain.....	162	150	150	158	148	146	163	146	158	167
Sweden.....	656	492	492	453	391	419	391	319	281	210
Switzerland.....	1,805	1,732	1,732	2,155	1,816	2,154	1,960	1,783	1,847	1,543
Turkey.....	43	33	33	29	33	30	28	36	28	23
United Kingdom.....	3,817	4,851	4,667	6,133r	8,455r	8,853r	9,629r	9,662	12,353	13,322
Yugoslavia.....	37	23	23	33	20	20	24	22	21	27
Other Western Europe 2/.....	234	736	706	357	385	383	386	387	412	376
U.S.S.R.....	8	8	8	5	6	6	8	4	7	8
Other Eastern Europe.....	40	44	44	48	35	35	41	38	39	33
Total Europe.....	13,933	16,378	16,194	16,170r	16,561r	17,059r	18,113r	19,755	21,177	21,715
Canada.....	2,502	2,706	2,709	2,796	3,105r	3,061	3,092	3,247	3,073	3,477
<b>Latin America:</b>										
Argentina.....	418	480	479	479	482	494	521	480	425	498
Brazil.....	299	237	237	257	256	265	291	314	292	304
Chile.....	261	252	252	323	330	336	345	344	348	352
Colombia.....	178	169	166	249	241	229	223	229	229	223
Cuba.....	8	9	9	8	7	8	8	8	8	8
Mexico.....	632	723	720	974	938	913	884	789	797	758
Panama.....	150	170	173	154	151	149	158	152	150	139
Peru.....	249	274	274	276	279	274	273	262	252	248
Uruguay.....	162	147	147	149	155	150	146	145	151	144
Venezuela.....	707	793	793	792	808	750	752	707	704	658
Other Latin American Republics.....	522	523	523	611	585	602	617	588	574	549
Bahamas and Bermuda.....	177	233	233	266	380r	464r	466r	478	575	873
Netherlands Antilles and Surinam.....	104	111	109	88	104	95	97	99	97	93
Other Latin America.....	17	18	18	30	30	34	31	32	30	32
Total Latin America.....	3,883	4,140	4,134	4,657	4,745r	4,763r	4,813r	4,627	4,813	4,879
<b>Asia:</b>										
China Mainland.....	36	36	36	38	37	38	38	38	38	37
Hong Kong.....	142	215	217	270	256	262	253	257	237	220
India.....	179	354	354	281	236	253	274	297	227	239
Indonesia.....	54	34	34	50	66	69	80	70	67	66
Israel.....	115	125	125	219	154	154	144	158	156	151
Japan.....	2,671	2,563	2,612	3,319	3,382	3,546	3,417	3,441	3,435	3,378
Korea.....	162	176	176	171	150	132	129	138	143	151
Philippines.....	285	289	289	271	217	265	243	214	212	221
Taiwan.....	228	226	222	155	154	159	160	174	189	185
Thailand.....	598	616	616	556	577	563	554	544	535	526
Other Asia.....	779	858	859	627	564r	557	547	509	503	493
Total Asia.....	5,250	5,492	5,541	5,956	5,794r	5,998	5,840	5,839	5,741	5,667
<b>Africa:</b>										
Congo (Kinshasa).....	15	33	33	12	13	9	19	14	12	16
Morocco.....	31	18	18	13	14	15	17	17	18	17
South Africa.....	71	61	61	58	58	53	76	61	58	56
United Arab Republic (Egypt).....	39	16	16	18	18	19	19	24	25	22
Other Africa.....	229	221	221	260	297	267	257	255	251	261
Total Africa.....	385	349	349	361	400	364	389	371	364	372
<b>Other countries:</b>										
Australia.....	243	278	278	261	326	343	365	380	338	340
All other.....	22	27	27	28	29	34	30	27	30	35
Total other countries.....	266	305	305	289	355	377	395	407	368	375
Total foreign countries.....	26,219	29,370	29,232	30,230r	30,960r	31,621r	32,642r	34,245	35,537	36,486
<b>International and regional:</b>										
International.....	1,270	1,181	1,175	1,380r	1,295r	1,269r	1,322	1,361	1,332	1,328
European regional.....	9	6	6	8	7	13	8	7	10	8
Latin American regional.....	73	78	70	78	80	96	87	90	107	118
Asian regional.....	30	21	21	20	21	20	23	25	25	28
African regional.....	-	1	1	4	5	5	1	1	2	1
Total international and regional.....	1,381	1,287	1,273	1,490r	1,408r	1,403r	1,441	1,484	1,476	1,483
Grand total.....	27,599	30,657	30,505	31,720r	32,367r	33,024r	34,083r	35,729	37,013	37,969

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through 1967, column 1, Luxembourg included in "Other Western Europe." 2/ Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of July 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
<b>Europe:</b>											
Austria.....	192	185	39	56	90	7	6	1	*	*	
Belgium-Luxembourg.....	363	316	289	8	20	45	40	5	5	2	
Denmark.....	136	128	45	77	7	8	7	*	*	*	
Finland.....	90	83	32	4	48	6	6	-	*	*	
France.....	1,330	1,252	1,148	72	33	75	67	3	5	3	
Germany.....	2,057	1,993	781	1,166	46	50	40	3	7	13	
Greece.....	199	161	93	23	45	38	37	*	1	*	
Italy.....	754	699	336	326	37	48	38	4	6	7	
Netherlands.....	329	285	209	47	29	43	36	2	4	2	
Norway.....	235	210	109	29	73	24	23	1	1	*	
Portugal.....	320	245	239	-	6	75	72	*	3	*	
Spain.....	167	91	79	-	13	76	70	1	5	*	
Sweden.....	210	193	110	71	12	17	16	*	1	1	
Switzerland.....	1,543	1,272	408	37	826	195	112	9	73	77	
Turkey.....	23	19	17	-	1	4	4	-	*	*	
United Kingdom.....	13,322	12,986	11,158	156	1,672	279	128	40	111	58	
Yugoslavia.....	27	25	15	4	6	1	1	-	*	-	
Other Western Europe.....	376	155	90	28	37	19	18	*	*	202	
U.S.S.R.....	8	8	7	-	1	*	*	-	-	-	
Other Eastern Europe.....	33	32	25	*	7	2	2	*	*	*	
<b>Total Europe.....</b>	<b>21,715</b>	<b>20,338</b>	<b>15,228</b>	<b>2,103</b>	<b>3,007</b>	<b>1,011</b>	<b>725</b>	<b>64</b>	<b>222</b>	<b>366</b>	
<b>Canada.....</b>	<b>3,477</b>	<b>3,107</b>	<b>2,856</b>	<b>55</b>	<b>196</b>	<b>335</b>	<b>277</b>	<b>34</b>	<b>25</b>	<b>35</b>	
<b>Latin America:</b>											
Argentina.....	498	208	114	78	17	289	284	*	5	*	
Brazil.....	304	223	178	*	45	81	77	*	4	*	
Chile.....	352	193	192	-	2	158	155	*	3	*	
Colombia.....	223	127	124	-	3	96	93	*	3	*	
Cuba.....	8	1	1	-	-	7	7	*	-	-	
Mexico.....	758	403	230	3	170	352	326	3	23	3	
Panama.....	139	22	21	-	1	106	94	2	10	11	
Paru.....	248	74	72	-	1	175	173	*	2	*	
Uruguay.....	144	51	50	-	1	93	89	*	4	*	
Venezuela.....	658	262	261	-	1	396	391	*	4	*	
Other Latin American Republics.....	549	259	180	15	64	290	277	1	13	*	
Bahamas and Bermuda.....	873	729	692	4	33	129	71	1	58	14	
Netherlands Antilles and Surinam.....	93	26	18	2	6	68	50	6	12	-	
Other Latin America.....	32	2	2	-	*	30	29	*	*	*	
<b>Total Latin America.....</b>	<b>4,879</b>	<b>2,581</b>	<b>2,135</b>	<b>101</b>	<b>344</b>	<b>2,269</b>	<b>2,117</b>	<b>13</b>	<b>139</b>	<b>29</b>	
<b>Asia:</b>											
China Mainland.....	37	30	30	-	1	6	6	-	*	-	
Hong Kong.....	220	105	85	*	19	115	106	3	6	*	
India.....	239	218	70	116	32	19	19	-	*	2	
Indonesia.....	66	60	57	-	4	6	6	-	*	-	
Israel.....	151	138	93	13	32	13	12	*	1	*	
Japan.....	3,378	3,331	1,070	970	1,291	40	37	*	3	7	
Korea.....	151	146	120	-	26	4	4	-	*	-	
Philippines.....	221	125	87	-	38	96	84	2	10	*	
Taiwan.....	185	168	122	6	40	17	16	-	*	-	
Thailand.....	526	518	286	224	7	8	8	-	*	*	
Other Asia.....	493	376	225	106	45	114	113	*	1	3	
<b>Total Asia.....</b>	<b>5,667</b>	<b>5,216</b>	<b>2,246</b>	<b>1,435</b>	<b>1,536</b>	<b>438</b>	<b>411</b>	<b>5</b>	<b>23</b>	<b>12</b>	
<b>Africa:</b>											
Congo (Kinshasa).....	16	12	11	1	1	4	4	-	-	-	
Morocco.....	17	12	11	-	1	5	5	-	1	-	
South Africa.....	56	49	47	-	2	8	8	-	*	*	
United Arab Republic (Egypt).....	22	21	18	3	*	1	1	-	*	*	
Other Africa.....	261	217	113	94	10	44	42	*	1	*	
<b>Total Africa.....</b>	<b>372</b>	<b>311</b>	<b>199</b>	<b>97</b>	<b>14</b>	<b>61</b>	<b>60</b>	<b>*</b>	<b>2</b>	<b>*</b>	
<b>Other countries:</b>											
Australia.....	340	328	169	115	44	12	12	*	*	*	
All other.....	35	25	19	-	5	9	9	*	*	1	
<b>Total other countries.....</b>	<b>375</b>	<b>353</b>	<b>188</b>	<b>115</b>	<b>50</b>	<b>21</b>	<b>20</b>	<b>*</b>	<b>*</b>	<b>2</b>	
<b>Total foreign countries.....</b>	<b>36,486</b>	<b>31,905</b>	<b>22,853</b>	<b>3,906</b>	<b>5,146</b>	<b>4,135</b>	<b>3,609</b>	<b>116</b>	<b>410</b>	<b>445</b>	
<b>International and regional:</b>											
International.....	1,328	1,328	78	1,016	234	*	*	-	-	-	
European regional.....	8	8	8	-	*	*	*	-	-	-	
Latin American regional.....	118	117	32	12	74	*	*	-	-	-	
Asian regional.....	28	28	17	*	11	-	-	-	-	-	
African regional.....	1	1	1	-	-	-	-	-	-	-	
<b>Total international and regional..</b>	<b>1,483</b>	<b>1,483</b>	<b>136</b>	<b>1,027</b>	<b>319</b>	<b>*</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Grand total.....</b>	<b>37,969</b>	<b>33,388</b>	<b>22,989</b>	<b>4,934</b>	<b>5,465</b>	<b>4,136</b>	<b>3,610</b>	<b>116</b>	<b>410</b>	<b>445</b>	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1968	December 1968	April 1969
	1964	1965	1966	1967			
<b>"Other Western Europe"</b>							
Cyprus.....	1	1	2	2	21	8	2
Iceland.....	5	6	7	4	3	6	4
Ireland, Republic of.....	9	6	9	9	15	24	20
Luxembourg.....	17	21	25	31	1/	1/	1/
Malta.....	1	1	1	1	1	6	5
Monaco.....	4	4	3	4	4	4	4
<b>"Other Eastern Europe"</b>							
Bulgaria.....	1	2	5	2	3	5	2
Czechoslovakia.....	1	2	4	5	3	4	5
Estonia.....	2	1	2	2	2	2	n.a.
Hungary.....	1	2	2	3	2	2	2
Poland.....	10	13	13	19	14	19	17
Rumania.....	2	7	7	8	5	7	8
Soviet Zone of Germany.....	1	2	6	4	2	8	n.a.
<b>"Other Latin American Republics"</b>							
Bolivia.....	43	67	67	60	61	66	65
Costa Rica.....	31	34	35	43	55	51	61
Dominican Republic.....	56	72	53	55	60	69	56
Ecuador.....	67	70	86	86	64	66	62
El Salvador.....	56	67	69	73	84	82	89
Guatemala.....	49	68	64	73	96	86	90
Guyana (British Guiana).....	1	*	1	2	3	5	n.a.
Haiti.....	14	16	16	16	17	17	18
Honduras.....	26	31	27	30	31	33	37
Jamaica.....	7	9	12	22	44	42	29
Nicaragua.....	42	67	73	46	58	67	78
Paraguay.....	11	14	15	13	14	16	18
Trinidad and Tobago.....	7	4	5	6	9	10	8
<b>"Other Latin America"</b>							
British Honduras.....	2	2	1	2	2	2	3
British West Indies.....	8	11	15	14	21	25	25
French West Indies and French Guiana.....	1	2	1	2	2	2	2
<b>"Other Asia"</b>							
Afghanistan.....	5	6	9	5	6	6	8
Bahrain.....	2	4	6	13	6	17	n.a.
Burma.....	33	49	34	11	17	5	5
Cambodia.....	1	3	1	2	3	2	2
Ceylon.....	2	2	3	5	5	4	5
Iran.....	23	67	37	50	38	41	44
Iraq.....	22	12	18	35	10	86	n.a.
Jordan.....	3	16	40	40	7	3	4
Kuwait.....	56	36	49	37	34	67	40
Laos.....	5	3	5	4	4	3	4
Lebanon.....	84	100	100	113	97	78	82
Malaysia 2/.....	22	26	38	64	52	52	41
Muscat and Oman.....	*	*	*	1	2	6	n.a.
Nepal.....	2	7	14	15	11	13	n.a.
Pakistan.....	23	19	49	55	54	60	24
Qatar.....	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa).....	26	24	16 3/	14	26	17	20
Saudi Arabia.....	197	284	176	61	70	29	48
Singapore 2/.....	2/	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia).....	4	4	5	8	2	1	4
Syria.....	8	4	3	6	7	2	4
Trucial States.....	3	2	2	4	4	5	3
Viet Nam.....	19	39	132	148	123	51	40
<b>"Other Africa"</b>							
Algeria.....	2	8	11	7	8	8	6
Ethiopia (including Eritrea).....	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland).....	2	2	1	2	3	1	1
Ghana.....	6	3	7	4	13	3	8
Ivory Coast.....	1	3	1	2	2	3	n.a.
Kenya.....	3	1	1	16	20	29	34
Liberia.....	20	18	21	25	26	25	28
Libya.....	29	35	37	18	45	69	n.a.
Mozambique.....	3	2	5	4	4	3	3
Nigeria.....	16	22	26	38	24	20	10
"Portuguese West Africa".....	4	4	5	10	8	6	7
Southern Rhodesia 4/.....	3	3	3	2	4	1	2
Sudan.....	2	4	3	2	2	5	3
Tanzania.....	1	1	7	20	27	21	23
Tunisia.....	1	2	1	10	2	7	2
Uganda.....	*	*	1	1	10	6	n.a.
Zambia 4/.....	4/	7	35	25	21	25	n.a.
<b>"Other Countries"</b>							
New Zealand.....	12	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

\* Less than \$500,000.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries			International and regional			
		Total 1/	Official institutions	Banks	Other foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	-	
	2,560	1,863	1,807	15	40	698	-	
1968.....	3,157r	2,389r	2,341r	8	40	768r	-	
1968-July.....	2,627	1,989	1,933	18	38	639	-	
August.....	2,759	2,115	2,059	18	38	644	-	
September.....	2,910	2,261	2,204	15	42	649	-	
October.....	2,986r	2,299r	2,239r	12	47	688r	-	
November.....	3,038r	2,289r	2,239r	10	40	749r	-	
December.....	3,157r	2,389r	2,341r	8	40	758r	-	
1969-January.....	3,165r	2,389r	2,346r	6	38	776r	-	
February.....	3,137r	2,359r	2,315r	8	36	778r	-	
March.....	3,107r	2,338	2,298	5	36	768r	-	
April.....	3,044	2,276	2,233	5	37	769	-	
May.....	2,960	2,199	2,158	5	36	761	-	
June p.....	2,920	2,163	2,111	18	34	757	-	
July p.....	2,839	2,040	1,974	32	34	799	-	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

second line are comparable to those shown for the following date.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

p Preliminary.

n.a. Not available.

r Revised.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969						
	1965	1966	1967 1/	1968	February	March	April	May	June p	July p	
<b>Europe:</b>											
Austria.....	-	-	-	-	1	1	1	1	-	-	-
Belgium-Luxembourg.....	-	-	-	-	*	*	*	*	*	*	*
Denmark.....	-	2	*	*	*	*	*	*	-	-	-
Finland.....	-	1	-	-	-	-	-	-	-	-	*
France.....	2	-	*	*	-	*	*	*	*	*	*
Germany.....	1	1	1	1	2	2	2	2	2	2	1
Greece.....	4	7	6	6	11	5	*	*	*	*	*
Italy.....	4	4	4	4	*	*	*	*	*	*	1
Netherlands.....	-	2	*	*	*	*	*	*	*	*	*
Norway.....	-	-	*	*	*	*	*	*	*	*	*
Portugal.....	-	-	-	5	*	*	*	*	*	*	*
Spain.....	-	-	-	-	1	1	1	*	*	*	*
Sweden.....	2	1	1	1	-	*	*	*	*	*	3
Switzerland.....	3	3	3	3	2	2	2	2	2	2	*
Turkey.....	-	*	-	*	*	*	*	*	*	*	*
United Kingdom.....	58	90	16	16	*	*	*	*	*	13	23
Yugoslavia.....	-	-	-	-	*	*	*	*	*	*	*
Other Western Europe.....	-	-	*	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	36	18	12	7	7	6	19	30
Canada.....	-	-	*	*	1	1	1	1	1	1	1
<b>Latin America:</b>											
Argentina.....	-	-	251	251	284	284	284	284	284	284	207
Brazil.....	-	50	25	25	25	25	27	27	27	27	27
Chile.....	-	-	1	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	*	*	*	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	172	168	158	153	128	116	77	68
Panama.....	*	*	1	1	1	1	1	1	1	1	1
Peru.....	*	*	*	*	*	1	1	1	1	1	1
Uruguay.....	-	-	-	-	*	*	*	*	*	*	*
Venezuela.....	54	46	18	18	44	44	45	32	32	31	18
Other Latin American Republics.....	2	*	2	2	2	2	1	2	2	1	2
Bahamas and Bermuda.....	28	17	7	7	6	6	6	6	6	6	6
Netherlands Antilles and Surinam.....	-	5	8	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	-	*	*	*	*	*	*	*
Total Latin America.....	115	234	484	484	541	531	527	489	477	437	340
<b>Asia:</b>											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	1	1	1	1	1	1	2
Indie.....	-	*	1	1	*	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-	-
Israel.....	1	8	126	126	241	228	221	208	189	189	181
Japan.....	2	197	443	443	658	658	658	658	658	658	661
Korea.....	-	20	39	39	88	89	89	90	90	90	90
Philippines.....	4	4	46	46	67	69	68	70	64	66	64
Taiwan.....	-	1	12	12	43	44	46	49	50	50	49
Thailand.....	-	140	218	218	201	200	200	201	201	198	203
Other Asia.....	5	252	403	403	451r	410r	403	383	358	354	324
Total Asia.....	12	622	1,289	1,289	1,751r	1,699r	1,686	1,659	1,611	1,605	1,574
<b>Africa:</b>											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	*	*	*	*	*	*	*
South Africa.....	-	-	-	-	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	1	1	1	1	*	*	*	*	*	*
Other Africa.....	1	1	1	1	*	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	1	1
<b>Other Countries:</b>											
Australia.....	2	20	51	51	68	106	107	108	102	98	92
All other.....	-	1	*	*	10	10	10	10	2	2	2
Total other countries.....	2	21	51	51	78	110	117	118	104	100	94
Total foreign countries.....	203	938	1,858	1,863	2,389r	2,359r	2,338	2,276	2,199	2,163	2,040
<b>International and regional:</b>											
International.....	210	334	398	404	423r	420r	422r	428	425	445	473
European regional.....	-	-	-	-	-	-	-	-	12	-	-
Latin American regional.....	101	173	273	276	314	325	312	304	286	274	290
Asian regional.....	-	-	18	18	31	33	34	37	38	39	37
Total international and regional	311	506	689	698	768r	778r	768r	769	761	757	799
Grand total.....	513	1,494	2,546	2,560	3,157r	3,137r	3,107r	3,044	2,960	2,920	2,839

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary. r Revisad.

CAPITAL MOVEMENTS**Section II - Claims on Foreigners Reported by Banks in the United States**

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars						Payable in foreign currencies				
			Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims	
			Total	Official institutions	Banks								
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	{ 4,719	4,177	1,646	329	699	618	694	1,837	543	342	200		
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200		
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	543	343	157	42	
1964 1/.....	{ 7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	601	342	182	77	
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	624	336	187	102	
1965 1/.....	{ 7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	474	325	54	95	
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	329	68	96	
1966 1/.....	{ 7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	420	240	70	110	
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	420	241	70	110	
1967 1/.....	{ 8,583	8,158	3,137	306	1,603	1,223	1,511	3,013	425	287	74	63	
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	425	287	70	67	
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29	72
1968-July.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	230	44	65
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225	38	62
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250	29	67
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306	28	63
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279	52	67
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29	72
1969-Jan.....	8,351r	7,984	3,038	217	1,667	1,154	1,623	2,794	528	367r	252r	42r	73r
Feb.....	8,387r	8,014	3,138	222	1,757	1,159	1,567	2,746	563	373r	257r	40	76
Mar.....	8,622	8,195	3,204	275	1,781	1,149	1,634	2,777	580	427	267	70	90
Apr.....	8,701r	8,218r	3,159	289	1,763	1,108	1,723r	2,773	563	483	318	67	98
May.....	8,961	8,466	3,206	295	1,855	1,056	1,733	2,899	628	495	290	100	104
June p...	9,188	8,670	3,323	291	1,973	1,059	1,748	3,067	532	518	334	77	107
July p...	8,990	8,500	3,106	258	1,819	1,029	1,763	3,059	573	491	309	71	111

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.  
p Preliminary. r Revised.



## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

## Table CM-II-3. - Short-Term Claims, by Type and Country, as of July 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
		Total	Foreign banks and official institutions	Other							
<b>Europe:</b>											
Austria.....	4	3	1	1	*	2	*	1	1	-	*
Belgium-Luxembourg.....	49	42	26	13	13	14	2	8	3	-	5
Denmark.....	34	32	7	6	1	5	20	2	2	-	*
Finland.....	61	61	7	6	1	2	52	*	*	-	1
France.....	87	78	30	26	4	35	6	7	9	8	-
Germany.....	158	101	46	39	7	25	29	2	57	54	*
Greece.....	15	15	3	2	1	10	2	1	*	*	2
Italy.....	94	87	42	31	11	40	3	2	7	6	*
Netherlands.....	39	34	16	13	3	12	4	2	5	5	-
Norway.....	49	48	17	15	2	5	25	*	1	1	*
Portugal.....	9	9	1	1	*	5	3	*	*	-	*
Spain.....	56	55	15	11	4	20	18	2	1	1	*
Sweden.....	70	67	31	28	3	9	25	2	3	3	-
Switzerland.....	101	82	63	45	18	9	1	9	18	10	8
Turkey.....	34	34	29	28	*	6	-	-	*	*	*
United Kingdom.....	358	298	106	75	31	34	45	113	60	56	*
Yugoslavia.....	26	26	19	19	*	1	5	*	*	-	*
Other Western Europe.....	12	12	6	4	1	3	3	*	1	*	-
U.S.S.R.....	2	2	*	*	-	2	-	*	*	-	-
Other Eastern Europe.....	27	27	12	12	-	2	13	*	-	-	-
Total Europe.....	<u>1,285</u>	<u>1,112</u>	<u>474</u>	<u>375</u>	<u>99</u>	<u>240</u>	<u>256</u>	<u>141</u>	<u>173</u>	<u>152</u>	<u>*</u>
Canada.....	<u>684</u>	<u>522</u>	<u>176</u>	<u>54</u>	<u>122</u>	<u>22</u>	<u>75</u>	<u>250</u>	<u>162</u>	<u>81</u>	<u>52</u>
<b>Latin America:</b>											
Argentina.....	284	279	124	54	70	59	91	5	5	*	4
Brazil.....	292	277	202	153	49	61	11	3	15	*	14
Chile.....	179	178	78	26	52	35	64	*	1	*	1
Colombia.....	218	218	95	51	45	20	101	1	1	*	*
Cuba.....	14	14	-	-	-	14	-	-	-	-	-
Mexico.....	933	884	593	346	247	59	203	29	50	8	15
Panama.....	57	56	39	22	17	12	5	*	1	*	1
Peru.....	177	177	89	35	54	40	46	2	*	*	*
Uruguay.....	42	42	24	18	7	5	12	*	-	-	6
Venezuela.....	238	230	110	24	86	61	55	4	9	1	*
Other Latin American Republics.....	271	270	103	52	51	96	70	2	*	*	*
Bahamas and Bermuda.....	60	59	43	23	20	6	3	8	1	1	-
Netherlands Antilles and Surinam.....	12	12	7	2	4	5	*	*	*	*	-
Other Latin America.....	21	21	3	*	2	16	2	*	*	*	*
Total Latin America.....	<u>2,798</u>	<u>2,716</u>	<u>1,511</u>	<u>808</u>	<u>703</u>	<u>488</u>	<u>663</u>	<u>55</u>	<u>82</u>	<u>10</u>	<u>19</u>
<b>Asia:</b>											
China Mainland.....	1	1	1	1	-	-	-	*	*	-	-
Hong Kong.....	36	36	16	8	8	7	10	3	*	*	*
India.....	9	9	2	2	*	6	1	*	*	-	*
Indonesia.....	38	38	24	23	*	1	9	4	-	-	-
Israel.....	101	101	46	41	5	7	47	1	-	-	-
Japan.....	<u>3,137</u>	<u>3,085</u>	<u>484</u>	<u>475</u>	<u>9</u>	<u>753</u>	<u>1,776</u>	<u>73</u>	<u>52</u>	<u>52</u>	*
Korea.....	136	136	35	29	7	41	48	11	*	*	-
Philippines.....	273	267	203	174	29	16	19	29	6	3	*
Taiwan.....	37	37	11	10	1	6	20	*	-	-	*
Thailand.....	87	86	12	9	3	15	56	2	1	1	-
Other Asia.....	166	161	60	49	12	78	21	2	5	5	-
Total Asia.....	<u>4,021</u>	<u>3,957</u>	<u>895</u>	<u>821</u>	<u>74</u>	<u>930</u>	<u>2,006</u>	<u>126</u>	<u>65</u>	<u>62</u>	<u>*</u>
<b>Africa:</b>											
Congo (Kinshasa).....	3	3	*	*	*	2	1	*	-	-	*
Morocco.....	3	3	1	1	*	3	*	*	*	-	*
South Africa.....	47	45	6	3	3	22	17	*	1	*	1
United Arab Republic (Egypt).....	13	12	1	1	*	*	11	-	*	-	-
Other Africa.....	65	63	22	6	16	25	16	*	3	*	2
Total Africa.....	<u>131</u>	<u>127</u>	<u>30</u>	<u>11</u>	<u>19</u>	<u>51</u>	<u>44</u>	<u>1</u>	<u>4</u>	<u>1</u>	<u>3</u>
<b>Other countries:</b>											
Australia.....	58	53	18	7	11	21	13	*	5	4	-
All other.....	13	12	1	*	1	11	1	*	*	-	*
Total other countries.....	<u>71</u>	<u>66</u>	<u>19</u>	<u>7</u>	<u>12</u>	<u>32</u>	<u>14</u>	*	<u>5</u>	<u>4</u>	<u>1</u>
Total foreign countries.....	<u>8,990</u>	<u>8,499</u>	<u>3,105</u>	<u>2,077</u>	<u>1,028</u>	<u>1,763</u>	<u>3,059</u>	<u>573</u>	<u>491</u>	<u>309</u>	<u>71</u>
International and regional.....	<u>1</u>	<u>1</u>	<u>1</u>	*	1	-	-	-	-	-	-
Grand total.....	<u>8,990</u>	<u>8,500</u>	<u>3,106</u>	<u>2,077</u>	<u>1,029</u>	<u>1,763</u>	<u>3,059</u>	<u>573</u>	<u>491</u>	<u>309</u>	<u>71</u>

\* Less than \$500,000.



## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967	1968	February	March	April	May	June p	July p
<b>Europe:</b>										
Austria.....	77	28	12	2	2	2	1	1	1	1
Belgium-Luxembourg 1/.....	95	104	73	35	34	33	34	34	24	23
Denmark.....	43	29	11	1	1	1	1	1	1	1
Finland.....	67	74	47	47	44	42	41	41	39	34
France.....	58	43	46	37	36	36	35	42	44	37
Germany.....	193	129	61	32	39	42	50	50	48	48
Greece.....	84	98	80	73	71	71	69	68	68	65
Italy.....	342	200	58	14	13	12	11	11	7	5
Netherlands.....	7	5	1	1	*	*	*	*	2	2
Norway.....	222	188	126	72	67	66	64	64	61	57
Portugal.....	90	71	47	31	29	29	31	29	28	26
Spain.....	72	64	42	64	72	72	75	75	90	81
Sweden.....	93	60	32	18	18	21	19	24	24	23
Switzerland.....	38	16	11	5	5	4	5	5	5	3
Turkey.....	2	2	2	1	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	67	67	66	55	54	54
Yugoslavia.....	4	9	12	12	12	12	12	12	12	13
Other Western Europe 1/.....	11	12	19	12	12	12	14	14	14	12
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5	13	19	19	16	15	15	15	15	15
Total Europe.....	1,592	1,212	776	547	540	540	546	542	538	501
Canada.....	358	326	427	428	432	400	402	397	398	390
<b>Latin America:</b>										
Argentina.....	66	66	151	133	135	137	130	136	148	162
Brazil.....	152	120	103	113	107	122	137	149	140	145
Chile.....	53	45	60	48	50	52	58	57	59	57
Colombia.....	74	78	66	61	60	60	60	63	62	59
Cuba.....	1	1	1	-	-	-	-	-	*	-
Mexico.....	477	513	602	534	529	501	498	505	480	449
Panama.....	73	71	70	70	89	55	56	56	55	49
Peru.....	89	150	183	127	123	122	113	112	107	107
Uruguay.....	44	50	65	30	33	33	24	26	36	36
Venezuela.....	98	89	90	71	71	73	71	73	71	71
Other Latin American Republics.....	119	124	128	157	155	152	153	146	148	134
Bahamas and Bermuda.....	39	21	21	15	14	15	14	13	12	11
Netherlands Antilles and Surinam.....	8	15	14	14	14	13	13	13	13	13
Other Latin America.....	2	2	3	2	2	3	5	3	4	4
Total Latin America.....	1,296	1,346	1,556	1,375	1,382	1,336	1,331	1,353	1,334	1,298
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	4	3	1	1	1	*	*	3	3
India.....	34	33	36	53	55	46	47	45	42	42
Indonesia.....	*	*	*	2	2	2	2	2	2	2
Israel.....	28	27	23	21	20	20	18	21	25	20
Japan.....	445	326	180	122	117	114	113	112	101	98
Korea.....	4	4	53	148	129	132	133	127	133	134
Philippines.....	251	223	203	249	254	232	240	239	230	226
Taiwan.....	5	5	6	8	9	8	8	8	8	8
Thailand.....	5	10	18	21	23	23	23	25	21	21
Other Asia.....	62	101	107	113	118	106	105	104	125	114
Total Asia.....	836	734	629	738	727	686	690	684	689	667
<b>Africa:</b>										
Congo (Kinshasa).....	7	3	1	-	-	-	-	-	7	6
Morocco.....	*	1	1	1	1	1	1	1	1	1
South Africa.....	38	61	35	33	27	33	30	33	32	34
United Arab Republic (Egypt).....	12	4	8	4	3	3	2	2	1	1
Other Africa.....	151	160	188	166	154	172	175	174	169	137
Total Africa.....	208	229	233	204	186	208	208	210	209	178
<b>Other countries:</b>										
Australia.....	197	300	269	236	227	226	220	230	204	192
All other.....	30	32	33	37	37	37	36	36	32	32
Total other countries.....	227	332	301	273	265	262	256	266	236	224
Total foreign countries.....	4,516	4,179	3,922	3,565	3,531	3,432	3,433	3,452	3,404	3,258
International and regional.....	1	1	3	2	2	2	2	2	2	2
Grand total.....	4,517	4,180	3,925	3,567	3,534	3,434	3,435	3,454	3,406	3,259

1/ Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

## Table CM-II-6. - Long-Term Claims, by Type and Country, as of July 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	1	1	1	-	-
Belgium-Luxembourg.....	23	23	23	*	-
Denmark.....	1	1	1	*	-
Finland.....	34	34	34	*	-
France.....	37	37	36	1	-
Germany.....	48	48	47	*	*
Greece.....	65	63	63	*	1
Italy.....	5	5	4	1	-
Netherlands.....	2	2	2	*	-
Norway.....	57	57	56	1	-
Portugal.....	26	26	26	1	-
Spain.....	81	81	77	4	-
Sweden.....	23	23	23	-	-
Switzerland.....	3	3	2	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	54	54	48	6	-
Yugoslavia.....	13	13	12	1	-
Other Western Europe.....	12	12	11	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	15	15	15	*	-
Total Europe.....	501	499	482	17	2
<u>Canada.....</u>	<u>390</u>	<u>384</u>	<u>350</u>	<u>34</u>	<u>6</u>
<b>Latin America:</b>					
Argentina.....	162	162	123	40	-
Brazil.....	145	143	124	19	2
Chile.....	57	57	51	6	*
Colombia.....	59	59	53	6	*
Cuba.....	-	-	-	-	-
Mexico.....	449	441	377	64	8
Panama.....	49	44	44	*	5
Peru.....	107	107	98	9	-
Uruguay.....	36	36	35	1	-
Venezuela.....	71	71	65	6	-
Other Latin American Republics.....	134	134	122	13	*
Bahamas and Bermuda.....	11	11	9	3	-
Netherlands Antilles and Surinam.....	13	13	13	*	-
Other Latin America.....	4	4	4	*	-
Total Latin America.....	1,298	1,282	1,117	165	16
<b>Asia:</b>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	3	3	3	*	-
Indonesia.....	42	42	41	1	-
Israel.....	2	2	2	*	-
Japan.....	20	20	17	2	-
Korea.....	98	98	80	18	*
Korea.....	134	134	27	107	-
Philippines.....	226	224	203	21	2
Taiwan.....	8	8	6	2	-
Thailand.....	21	21	18	3	-
Other Asia.....	114	114	107	7	*
Total Asia.....	667	665	504	161	2
<b>Africa:</b>					
Congo (Kinshasa).....	6	6	-	6	-
Morocco.....	1	1	1	-	-
South Africa.....	34	34	28	6	-
United Arab Republic (Egypt).....	1	1	*	*	-
Other Africa.....	137	137	131	6	-
Total Africa.....	178	178	159	19	-
<b>Other countries:</b>					
Australia.....	192	191	180	11	1
All other.....	32	32	31	1	-
Total other countries.....	224	223	211	12	1
Total foreign countries.....	3,258	3,231	2,824	407	27
International and regional.....	2	2	2	-	-
Grand total.....	3,259	3,233	2,826	407	27

\* Less than \$500,000.

CAPITAL MOVEMENTS
**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-1. - Liabilities by Type**

(In millions of dollars)

End of calendar year or quarter-end month <sup>1/</sup>	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 <sup>2/</sup> .....	{ 574	485	424	61 {	89
	596	507	437	70 }	
1961-March <sup>2/</sup> .....	{ 674	583	510	73 }	91
	691	600	524	76 }	
June <sup>2/</sup> .....	{ 756	673	563	111	83
	778	684	572	113	94
December.....	833	678	569	109	155
1962-June <sup>2/</sup> .....	{ 778	626	527	99 {	151
	817	665	551	114 }	
December <sup>2/</sup> .....	{ 798	637	508	129	161
	805	644	513	130 }	
1963.....	775	626	479	148	148
1964-June <sup>2/</sup> .....	{ 763	622	471	151 {	140
	725	585	441	144 }	
December.....	807	700	556	144	107
1965 <sup>2/</sup> .....	{ 943 } 958	810	600	210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 <sup>2/</sup> .....	{ 1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968-March.....	1,931	1,348	981	367	582
June.....	2,211	1,463	1,046	417	747
September.....	2,434	1,678	1,271	407	757
December.....	2,693	1,606	1,223	382	1,087
1969-March p.....	2,813	1,578	1,182	397	1,235

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

<sup>1/</sup> Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

<sup>2/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.



**CAPITAL MOVEMENTS**
**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1969**
**Preliminary**

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	3	1	2
Belgium-Luxembourg.....	79	70	9
Denmark.....	2	2	*
Finland.....	*	*	*
France.....	112	85	27
Germany.....	112	97	15
Greece.....	5	5	*
Italy.....	57	48	9
Netherlands.....	55	35	20
Norway.....	6	6	1
Portugal.....	7	7	*
Spain.....	40	30	10
Sweden.....	20	19	*
Switzerland.....	115	59	56
Turkey.....	5	5	1
United Kingdom.....	384	312	72
Yugoslavia.....	1	1	*
Other Western Europe.....	13	13	*
U.S.S.R.....	1	*	*
Other Eastern Europe.....	1	1	*
Total Europa.....	1,018	796	223
<b>Canada:</b>	166	100	66
<b>Latin America:</b>			
Argentina.....	8	6	1
Brazil.....	17	15	2
Chile.....	4	2	2
Colombia.....	7	5	2
Cuba.....	*	*	-
Mexico.....	7	6	1
Panama.....	4	4	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	27	5	22
Other Latin American Republics.....	16	11	4
Bahamas and Bermuda.....	19	18	1
Netherlands Antilles and Surinam.....	3	3	*
Other Latin America.....	2	1	*
Total Latin America.....	122	84	38
<b>Asia:</b>			
China Mainland.....	1	1	-
Hong Kong.....	4	3	1
India.....	15	14	1
Indonesia.....	5	5	*
Israel.....	13	12	*
Japan.....	99	77	22
Korea.....	2	2	*
Philippines.....	8	7	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	38	26	12
Total Asia.....	193	154	40
<b>Africa:</b>			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	8	8	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	14	12	2
Total Africa.....	29	25	4
<b>Other countries:</b>			
Australia.....	44	20	24
All other.....	5	3	2
Total other countries.....	50	23	26
Total foreign countries.....	1,578	1,181	397
International and regional.....	*	*	-
Grand total.....	1,578	1,182	397

\* Less than \$500,000.

## CAPITAL MOVEMENTS

**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-4.- Long-Term Liabilities by Country**

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March p
<u>Europe:</u>								
Austria.....	-	1	-	-	-	-	-	*
Belgium-Luxembourg 2/.....	-	7	1	41	41	44	84	108
Denmark.....	2	-	-	-	-	-	*	*
Finland.....	-	*	-	-	-	-	-	-
France.....	1	1	1	11	22	30	38	39
Germany.....	5	33	36	36	70	114	112	189
Greece.....	1	*	*	-	-	-	*	*
Italy.....	1	42	55	66	67	69	57	56
Netherlands.....	30	26	50	50	51	51	43	58
Norway.....	*	*	-	*	*	*	*	*
Portugal.....	*	*	-	-	-	-	-	-
Spain.....	*	*	*	*	*	*	*	*
Sweden.....	-	1	1	1	1	5	5	5
Switzerland.....	3	35	27	27	47	44	61	124
Turkey.....	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	327	326	444
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	-	5	5	5	5
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672	683	1,005
Canada.....	59	46	49	49	48	44	42	42
<u>Latin America:</u>								
Argentina.....	1	2	2	2	2	2	2	3
Brazil.....	*	*	3	3	2	1	1	*
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	3	4	4
Peru.....	*	*	1	1	*	1	1	*
Uruguay.....	*	*	5	5	5	*	*	5
Venezuela.....	*	1	*	*	*	*	*	*
Other Latin American Republics.....	*	*	*	*	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	*	-	*	*
Total Latin America.....	4	9	27	23	27	21	21	31
<u>Asia:</u>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-	*
Indonesia.....	*	*	-	-	-	-	-	*
Israel.....	*	-	*	*	*	-	-	-
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	*	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	*	*	*
Thailand.....	-	-	-	*	*	*	*	*
Other Asia.....	2	3	2	2	2	2	3	4
Total Asia.....	3	3	2	2	2	2	4	5
<u>Africa:</u>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	1	1
Total Africa.....	*	*	1	1	1	1	1	1
<u>Other countries:</u>								
Australia.....	2	*	-	7	6	6	5	6
All other.....	*	-	-	-	1	-	-	-
Total other countries.....	2	*	-	7	6	7	6	6
Total foreign countries.....	147	329	414	428	582	747	757	1,087
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747	757	1,087
								1,235

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims
		Total	Payable in dollars	Payable in foreign currencies	
				Deposits with banks abroad in reporter's own name	
1957.....	947	777	637	78	63
1958.....	943	720	568	88	63
1959.....	1,009	705	605	68	32
1960 2/.....	{ 1,775	1,432	824	58	549
	1,859	1,505	875	71	560
	1,633	1,248	939	76	233
1961-March 2/.....	{ 1,701	1,305	968	89	248
June 2/.....	1,895	1,496	1,181	122	193
	{ 1,934	1,528	1,208	126	194
September 2/.....	{ 2,099	1,646	1,323	131	192 }
	2,117	1,664	1,340	132	192 }
December.....	2,138	1,636	1,335	150	151
1962-June 2/.....	{ 2,443	1,807	1,475	178	153
	2,678	1,974	1,598	208	168
December 2/.....	2,809	2,051	1,625	214	212
	2,867	2,098	1,668	217	212
1963-March 2/.....	{ 2,929	2,113	1,712	201	200 }
	2,979	2,162	1,758	204	200 }
June 2/.....	{ 3,048 }	2,282	1,877	222	183
	3,164				{ 766
December 2/.....	2,854	2,131	1,739	201	191
	2,922	2,188	1,778	199	211
1964-June 2/.....	{ 3,297	2,482	2,000	220	262 }
	3,245	2,430	1,952	219	260 }
December 2/.....	{ 3,738	2,776	2,306	189	281
	3,934	2,853	2,338	205	310
1965 2/.....	{ 3,565	2,397	2,000	167	229
	3,438	2,299	1,911	166	222
1966.....	3,884	2,628	2,225	167	236
1967 2/.....	{ 4,483	2,946	2,529	201	216
	4,581	3,011	2,599	203	209
1968-March.....	4,877	3,341	2,908	211	222
June.....	5,413	3,845	3,406	210	229
September.....	5,532	3,907	3,292	422	193
December.....	5,520	3,781	3,172	368	241
1969-March p.....	5,808	4,003	3,325	350	328
					1,805

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar-year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.



## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>Europe:</b>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	61	49	11	2
Denmark.....	12	12	*	*
Finland.....	6	5	1	*
France.....	140	97	38	5
Germany.....	153	114	32	6
Greece.....	22	21	1	1
Italy.....	119	102	11	6
Netherlands.....	59	57	1	*
Norway.....	12	11	*	1
Portugal.....	7	6	*	*
Spain.....	85	76	6	3
Sweden.....	25	25	*	*
Switzerland.....	49	33	15	2
Turkey.....	13	11	1	*
United Kingdom.....	1,309	1,225	67	17
Yugoslavia.....	8	8	*	*
Other Western Europe.....	17	17	*	*
U.S.S.R.....	3	3	*	-
Other Eastern Europe.....	9	9	*	*
Total Europe.....	<u>2,115</u>	<u>1,887</u>	<u>184</u>	<u>44</u>
<b>Canada:</b>	<u>704</u>	<u>439</u>	<u>72</u>	<u>194</u>
<b>Latin America:</b>				
Argentina.....	45	42	*	2
Brazil.....	90	85	2	3
Chile.....	39	35	1	3
Colombia.....	26	23	2	2
Cuba.....	2	*	2	-
Mexico.....	111	104	*	8
Panama.....	14	13	*	1
Peru.....	28	24	*	3
Uruguay.....	5	4	*	*
Venezuela.....	60	54	1	4
Other Latin American Republics.....	78	64	4	10
Bahamas and Bermuda.....	66	63	2	*
Netherlands Antilles and Surinam.....	6	6	*	-
Other Latin America.....	11	11	*	*
Total Latin America.....	<u>579</u>	<u>527</u>	<u>15</u>	<u>38</u>
<b>Asia:</b>				
China Mainland.....	*	*	-	*
Hong Kong.....	9	8	*	1
India.....	32	27	5	*
Indonesia.....	8	7	*	1
Israel.....	11	10	*	1
Japan.....	200	129	56	15
Korea.....	22	22	*	*
Philippines.....	25	22	1	2
Taiwan.....	19	19	*	*
Thailand.....	13	12	*	*
Other Asia.....	120	108	4	8
Total Asia.....	<u>460</u>	<u>364</u>	<u>68</u>	<u>28</u>
<b>Africa:</b>				
Congo (Kinshasa).....	3	3	*	*
Morocco.....	2	1	*	*
South Africa.....	27	16	1	10
United Arab Republic (Egypt).....	7	4	2	1
Other Africa.....	39	36	2	2
Total Africa.....	<u>78</u>	<u>60</u>	<u>5</u>	<u>13</u>
<b>Other countries:</b>				
Australia.....	56	41	4	10
All other.....	9	6	2	1
Total other countries.....	<u>65</u>	<u>48</u>	<u>6</u>	<u>11</u>
Total foreign countries.....	<u>4,001</u>	<u>3,323</u>	<u>350</u>	<u>328</u>
International and regional.....	<u>2</u>	<u>2</u>	<u>-</u>	<u>-</u>
Grand total.....	<u>4,003</u>	<u>3,325</u>	<u>350</u>	<u>328</u>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars			Total	Payable in foreign currencies			Short-term investments 1/		
		Total	Deposits			Total	Deposits				
			Demand	Time			Demand	Time			
1964.....	1,436	1,102	28	870	205	334	42	118	174		
1965 2/.....	{ 917	691	19	557	114	227	45	90	92		
	844	625	19	549	57	219	45	86	88		
1966.....	973	805	58	699	48	168	40	69	59		
1967 2/.....	{ 1,078	901	66	702	133	177	50	77	49		
	1,163	985	66	786	133	178	51	77	49		
1968.....	1,638	1,306	28	1,192	87	332	49	222	60		
1968-June.....	1,850	1,653	39	1,500	114	197	59	76	63		
July.....	1,837	1,661	29	1,508	124	176	57	74	45		
August.....	1,996	1,820	47	1,657	116	176	62	71	44		
September.....	1,835	1,500	36	1,375	90	335	63	235	37		
October.....	1,768	1,488	34	1,358	95	281	53	176	51		
November.....	1,829	1,505	38	1,361	106	324	60	205	60		
December.....	1,638	1,306	28	1,192	87	332	49	222	60		
1969-January.....	1,775	1,451	56	1,294	101	324	54	192	79		
February.....	1,861r	1,511	30	1,359	122	350r	50	193r	107		
March.....	1,841r	1,448r	28r	1,314	105	393r	69	192r	132		
April.....	1,808r	1,420	26	1,275	119	388r	61	207r	121r		
May.....	1,928r	1,465r	60	1,311r	95r	463r	59	288r	116r		
June.....	1,743	1,303	24	1,173	106	440	51	296	93		

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner. 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969					
	1966	1967 1/	1968	January	February	March	April	May	June
Belgium-Luxembourg 2/.....	21	5	5	4	4	10	15	16	11
France.....	11	19	19	48	48	45	45	56	57
Germany.....	8	15	15	88	71	65	41	39	80
Italy.....	37	27	27	25	23	21	28	33	50
Netherlands.....	13	13	13	18	20	20	19	18	22r
Switzerland.....	3	6	6	13	14	13	20	14	18
United Kingdom.....	441	537	621	979	1,076	1,099r	1,046r	1,010	1,016r
Canada.....	301	309	309	280	333	405r	457r	462r	518r
Bahamas and Bermuda.....	9	10	10	52	55	54	48	43	35
Japan.....	68	78	78	69	65	69	63	66	63
All other countries 2/ 3/.....	60	59	60	63	66	64r	64	63	61
Total.....	973	1,078	1,163	1,638	1,775	1,861r	1,841r	1,808r	1,928r
									1,743

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS**Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States****Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,  
by Type and Country, as of June 30, 1969**

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments <sup>1/</sup>	Total	Deposits	Short-term investments <sup>1/</sup>
Belgium-Luxembourg.....	11	1	1	*	10	10	-
France.....	57	12	12	*	45	45	-
Germany.....	78	7	6	*	72	72	*
Italy.....	45	18	18	*	27	27	-
Netherlands.....	18	16	16	-	2	2	-
Switzerland.....	14	6	6	-	8	8	-
United Kingdom.....	936	872	866	6	65	64	*
Canada.....	435	319	239	80	116	44	72
Bahamas and Bermuda.....	24	24	24	-	-	-	-
Japan.....	64	2	2	*	62	57	5
All other countries. <sup>2/</sup> .....	61	27	7	19	34	18	16
Total.....	<u>1,743</u>	<u>1,303</u>	<u>1,197</u>	<u>106</u>	<u>440</u>	<u>347</u>	<u>93</u>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

<sup>1/</sup> Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

<sup>2/</sup> Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969
	1965	1966	1967 1/	March	June	September	December	March p
<b>Europe:</b>								
Austria.....	1	1	1	2	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	12	12	12	11	11
Denmark.....	3	5	11	15	16	16	1	1
Finland.....	2	1	1	1	*	*	*	3
France.....	11	14	17	16	18	16	21	22
Germany.....	7	9	36	36	18	28	30	18
Greece.....	30	49	51	50	56	55	64	66
Italy.....	19	21	22	19	26	22	19	13
Netherlands.....	*	*	4	6	8	9	9	8
Norway.....	2	*	5	4	5	4	4	6
Portugal.....	4	18	12	9	13	13	13	25
Spain.....	17	46	60	66	70	72	74	82
Sweden.....	1	2	2	4	16	39	39	62
Switzerland.....	1	11	16	15	11	*	*	1
Turkey.....	6	6	6	6	5	6	6	5
United Kingdom.....	31	27	43	41	32	43	142	165
Yugoslavia.....	1	2	*	*	*	*	1	1
Other Western Europe 2/.....	2	4	5	10	10	19	18	18
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	*	*	*	*
Total Europe.....	143	225	300	306	320	356	454	514
Canada.....	236	272	311	322	330	345	376	383
<b>Latin America:</b>								
Argentina.....	82	85	78	74	69	69	66	62
Brazil.....	209	203	212	212	206	198	194	194
Chile.....	12	14	91	91	76	67	54	43
Colombia.....	20	15	16	16	11	12	11	13
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	73	75
Panama.....	6	8	8	8	8	8	12	15
Peru.....	15	17	18	18	18	19	21	20
Uruguay.....	1	3	2	2	1	1	1	1
Venezuela.....	14	23	15	15	14	17	15	15
Other Latin American Republics.....	30	29	36	36	35	34	35	43
Bahamas and Bermuda.....	9	8	6	6	3	3	2	2
Netherlands Antilles and Surinam.....	1	1	*	*	*	*	-	-
Other Latin America.....	2	1	1	1	1	1	*	1
Total Latin America.....	472	471	575	577	523	523	499	492
<b>Asia:</b>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	*
India.....	11	13	17	17	17	17	15	15
Indonesia.....	8	6	5	5	4	2	6	6
Israel.....	16	15	14	14	17	16	17	22
Japan.....	98	95	128	128	128	126	128	126
Korea.....	1	3	2	16	17	12	9	23
Philippines.....	23	21	23	24	26	26	25	35
Taiwan.....	8	7	15	15	14	13	14	15
Thailand.....	*	1	3	4	5	5	5	6
Other Asia.....	18	22	38	38	44	39	55	54
Total Asia.....	185	188	245	260	273	263	268	302
<b>Africa:</b>								
Congo (Kinshasa).....	-	-	1	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3	2
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	75	66
Total Africa.....	85	87	89	89	84	83	83	72
<b>Other countries:</b>								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	1	3	3	3
Total other countries.....	18	13	15	16	21	33	32	43
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568	1,625	1,739
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	1,139	1,250	1,537	1,570	1,535	1,568	1,625	1,805

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe." Less than \$500,000. p Preliminary.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Net foreign purchases of corporate and other securities	Corporate and other securities					
	Net foreign purchases			Gross foreign purchases	Gross foreign sales		Bonds 1/			Stocks		
	Total	Foreign countries	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397	
1959.....	689	524	165	1,217	528	435	73	296	363	2,224	1,862	
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724	
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	-349	3,076	
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	-413	3,720	
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	4,740	
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	8,033	
1968.....	-489	-380	51	-161	443	932	4,234r	1,964r	4,446r	2,481	2,270	
1969-Jan.-July p	13	-12	15	10	206	193	1,490	683	1,836	1,153	807	
1968-July.....	8	-	14	-6	19	11	387	164	370	206	222	
August.....	-28	-36	8	*	44	73	291	212	447	235	80	
September..	-83	11	-9	-85	23	106	319	170	352	182	150	
October....	-14	*	-6	-8	25	39	402	191	477	286	211	
November....	2	-2	3	*	61	59	345r	61r	307r	247	284	
December....	-41	-	-15	-26	41	81	334	98	279	181	237	
1969-January....	30	*	29	1	31	1	525	163	329	166	362	
February....	4	-3	7	-1	32	29	351	81	237	156	270	
March.....	-7	-	-7	-	31	39	289	190	339	149	99	
April.....	3	*	2	1	11	9	102	28	237	209	74	
May.....	-15	*	-24	9	25	40	228	73	286	213	156	
June p.....	-17	-	-17	-	23	41	-23	82	215	134	-104	
July p.....	17	-9	25	1	52	35	16	67	192	125	-51	

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

p not guaranteed by the United States.  
Preliminary.

\* Less than \$500,000.

r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,682r	-1,367	2,306	3,673	-314r	1,252r	1,566r
1969-Jan.-July p.....	-978	-717	1,003	1,720	-261	950	1,212
1968-July.....	-88	-86	167	253	-2	81	83
August.....	-173	-85	141	226	-87	100	187
September.....	-207r	-110	116	225	-98r	103r	201
October.....	-180	-242	450	692	62	216	154
November.....	-198	-189	172	361	-9	146	155
December.....	-141r	-62	104	166	-79r	100	179r
1969-January.....	-155	-176	168	344	21	130	109
February.....	-174	-106	121	227	-68	123	191
March.....	-18	-19	244	264	1	126	125
April.....	-110	-76	104	180	-34	102	137
May.....	-79	6	156	151	-85	169	254
June p.....	-223	-115	91	205	-108	185	293
July p.....	-218	-230	119	349	12	116	104

p Preliminary. r Revised.



## CAPITAL MOVEMENTS

 Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1965	1966	1967	1968 1/		February	March	April	May	June p	July p
<b>Europe:</b>											
Austria.....	3	3	3	3	*	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	10	9	9	9	9	9	9
Finland.....	1	1	1	2	1	1	1	1	1	1	1
France.....	7	7	7	7	5	5	5	6	6	6	6
Germany.....	1	1	2	1	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	*	*	*	*	*	*	*
Netherlands.....	6	5	5	4	2	2	2	2	2	2	2
Norway.....	49	51	51	38	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	45	44	44	44
Turkey.....	*	*	*	*	-	-	-	-	-	-	-
United Kingdom.....	553	348	380	432	350	377	370	371	351	334	357
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	49	50	50	36	30	30	30	30	30	30	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	7	7	7
Total Europe.....	807	605	643	641	488	520	512	514	494	477	491
Canada.....	676	692	716	373	384	387	388	388	388	387	389
<b>Latin America:</b>											
Argentina.....	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	-	-	-	-	-	-	*
Chile.....	*	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	-	-	-	-	-	-	-
Cuba.....	*	*	*	*	-	-	-	-	-	-	-
Mexico.....	*	1	1	*	*	*	*	*	*	*	*
Panama.....	1	2	2	1	*	*	*	*	*	*	*
Peru.....	1	1	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	2	1	2	2	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	*	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	17	16	16	22	15	15	15	15	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	17	18	17	17	14	13	13
<b>Asia:</b>											
China Mainland.....	*	*	*	*	-	-	-	-	-	-	-
Hong Kong.....	1	1	*	*	1	*	*	*	*	*	*
India.....	*	*	*	*	-	-	-	-	-	-	-
Indonesia.....	1	1	1	1	*	*	*	*	*	*	*
Israel.....	*	*	*	*	-	-	-	-	-	-	-
Japan.....	9	9	9	10	9	9	9	10	10	10	10
Korea.....	-	-	*	*	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	-	*	*	1	1	1	1
Other Asia.....	38	38	51	60	15	15	15	15	15	15	15
Total Asia.....	51	50	63	73	26	27	27	28	28	28	28
<b>Africa:</b>											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	-	-	-
Other Africa.....	16	15	19	22	11	9	9	9	9	9	9
Total Africa.....	16	15	19	22	11	9	9	9	9	9	9
<b>Other Countries:</b>											
Australia.....	*	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	-	-	-	-	-	-	-
Total other countries.....	1	1	1	1	*	*	*	*	*	*	*
Total foreign countries.....	1,577	1,388	1,466	1,138	927	961	954	956	932	915	930
<b>International and regional:</b>											
International.....	679	250	168	29	25	24	24	24	32	32	32
Latin American regional.....	74	75	35	13	13	14	14	15	15	15	17
Asian regional.....	-	-	1	1	1	-	-	-	-	-	-
Total international and regional.....	752	325	204	43	39	38	38	39	48	48	49
Grand total.....	2,329	1,713	1,670	1,180	966	999	992	995	980	962	979

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.



**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June p	July p
<b>Europe:</b>										
Austria.....	3	8	17	11	4	-	1	1	*	1
Belgium-Luxembourg 1/.....	-3	16	80	130	31	27	18	52	27	-27
Denmark.....	*	-1	2	-1	*	*	*	*	*	-1
Finland.....	*	*	*	*	*	1	*	-1	*	*
France.....	-13	68	201	26	9	4	6	3	-11	5
Germany.....	8	68	169	98	21	18	12	5	12	4
Greece.....	*	1	-2	*	*	*	*	*	*	*
Italy.....	-6	34	43	28	8	4	3	-1	2	3
Netherlands.....	-45	22	298	86	3	13	*	22	16	24
Norway.....	2	1	1	*	*	*	*	*	-1	*
Portugal.....	6	-14	-12	-3	-1	*	*	*	-1	*
Spain.....	4	2	-3	2	*	*	*	*	*	*
Sweden.....	-1	1	-10	-5	*	-1	*	*	-2	*
Switzerland.....	-64	250	822	260	113	82	35	63	-120	-64
Turkey.....	-5	-2	*	1	1	*	*	*	*	*
United Kingdom.....	-524	-115	-28	-182	2	-39	-21	-28	-68	-29
Yugoslavia.....	-1	*	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	2	14	-1	*	1	-1	2	-1	-2
U.S.S.R.....	*	*	-	*	-	-	-	-	*	*
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	-637	342	1,592	451	191	111	51	118	-148	-86
Canada.....	231	265	386	151	36	-9	9	-1	15	8
<b>Latin America:</b>										
Argentina.....	3	-1	2	*	1	*	*	-1	*	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	*	*	*	*	*
Colombia.....	3	2	5	2	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	-	-	*	-	-
Mexico.....	6	-6	-1	*	-1	*	*	*	*	*
Panama.....	9	10	-13	*	1	*	*	1	-4	*
Peru.....	1	1	*	1	-1	*	*	1	*	*
Uruguay.....	*	-4	*	-4	*	-1	*	*	*	*
Venezuela.....	14	6	*	1	1	1	*	-2	-1	*
Other Latin American Republics.....	*	*	-5	*	*	1	*	-1	-1	*
Bahamas and Bermuda.....	16	49	140	93	40	-18	3	28	15	1
Netherlands Antilles and Surinam.....	-3	25	18	18	-2	6	6	5	-2	3
Other Latin America.....	*	1	1	*	*	*	*	*	*	-1
Total Latin America.....	49	84	151	110	40	-12	10	30	10	3
<b>Asia:</b>										
China Mainland.....	*	-	*	*	-	-	-	-	-	*
Hong Kong.....	1	31	37	7	-1	*	2	2	-2	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	*	-1	*	*
Japan.....	3	2	2	1	*	*	*	*	*	*
Korea.....	*	*	*	*	-	*	*	*	*	*
Philippines.....	*	1	20	30	5	3	*	-5	9	6
Taiwan.....	*	2	*	*	*	*	*	1	-1	*
Thailand.....	*	*	2	1	*	*	*	1	-1	*
Other Asia.....	8	12	54	36	*	5	*	5	8	11
Total Asia.....	14	49	124	74	5	9	3	1	15	19
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	*	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	*	-1	-1	*	*	*	*	*	-1	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	-1	*
Total foreign countries.....	-341	743	2,257	786	271	100	74	148	-108	-56
<b>International and regional:</b>										
International.....	7	14	12	21	-1	*	1	8	4	6
Total international and regional.....	7	14	12	21	-1	*	1	8	4	6
Grand total.....	-333	757	2,270	807	270	99	74	156	-104	-50

1/ Through 1967, Luxembourg included in "Other Western Europe."

P Preliminary.

\* Less than \$500,000.



## CAPITAL MOVEMENTS

**Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States**  
**Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through July p	February	March	April	May	June p	July p
<b>Europe:</b>										
Austria.....	-1	*	*	-1	*	*	*	*	-1	*
Belgium-Luxembourg 1/.....	-2	-2	-27	9	-2	6	2	8	-11	2
Denmark.....	*	*	*	*	*	*	-	*	-	*
Finland.....	*	-1	*	*	*	*	-	-	-	-
France.....	7	-52	-25	*	*	1	-2	1	3	-2
Germany.....	28	-24	8	8	2	2	-1	-3	*	2
Greece.....	*	*	*	*	*	*	-	*	*	-
Italy.....	-1	-8	-1	3	1	1	*	1	1	*
Netherlands.....	92	48	49	33	1	14	-2	3	6	8
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	*	1	-1	*
Sweden.....	6	1	-2	*	*	*	*	*	*	*
Switzerland.....	23	-16	14	14	-5	3	-2	3	7	6
Turkey.....	*	*	*	*	-	-	-	-	*	*
United Kingdom.....	-31	-79	-218	-110	-15	-13	-9	-40	-21	-5
Yugoslavia.....	*	-	-1	*	*	-	-	-	-	-
Other Western Europe 1/.....	1	2	*	1	*	1	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-42	-18	14	-14	-22	-17	10
Canada.....	103	-20	-52r	-172	-56	12	-15	-60	-80	8
<b>Latin America:</b>										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	*	-	-	-	*	*	*
Mexico.....	*	-3	-4	-3	-1	*	-1	*	*	*
Panama.....	*	*	-7	*	-1	*	*	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-18	6	-22	-2	3	2	-1
Netherlands Antilles and Surinam.....	-2	-1	-11	4	*	*	3	2	-1	-1
Other Latin America.....	*	*	*	*	*	-	*	*	*	*
Total Latin America.....	8	2	-33	-19	4	-22	1	4	*	-2
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	5	2	1	1	*	1	*
India.....	*	*	*	*	-	*	*	-	*	-
Indonesia.....	*	*	*	*	-	-	*	-	-	-
Israel.....	*	*	-2	-3	*	-	*	-	-3	*
Japan.....	-3	-9	-5	-34	*	-2	-7	-8	-11	-6
Korea.....	-	*	*	*	-	-	-	-	-	-
Philippines.....	*	12	5	7	1	1	*	*	3	1
Taiwan.....	*	*	*	*	-	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-24	3	*	-6	-8	-10	-5
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	*
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	*	-1	-14	-2	*	-1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	*	-	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	*	-1	*	*	*	*
<b>Other countries:</b>										
Australia.....	*	-1	-2	-3	*	-2	*	*	-1	*
All other.....	*	*	*	*	*	*	-	*	-	-
Total other countries.....	*	-1	-2	-3	*	-2	*	*	-1	*
Total foreign countries.....	228	-156	-312r	-261	-68	1	-34	-85	-108	*
<b>International and regional:</b>										
International.....	1	*	-2	*	-	*	-	-	-	-
Total international and regional.....	1	*	-2	*	-	*	-	-	-	-
Grand total.....	229	-157	-314r	-261	-68	1	-34	-85	-108	12

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

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**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,**  
**by Type and Country, During July 1969 Preliminary**  
(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	
			Bonds	Stocks				Bonds	Stocks			
<b>Europe:</b>												
Austria.....	2	-	-	1	-	-	1	-	*	1	*	*
Belgium-Luxembourg.....	68	-	8	51	6	3	88	-	5	79	3	1
Denmark.....	3	-	-	-	2	-	1	-	*	1	*	-
Finland.....	-	-	-	-	-	-	-	-	-	-	-	-
France.....	39	-	8	27	2	3	29	-	2	22	1	4
Germany.....	78	-	6	27	42	3	35	-	3	23	8	2
Greece.....	-	-	-	*	-	-	-	-	-	-	-	-
Italy.....	13	-	2	8	2	1	7	-	1	5	1	-
Netherlands.....	68	-	2	53	1	12	50	-	2	29	16	4
Norway.....	2	*	-	1	1	-	1	-	*	-	*	*
Portugal.....	-	-	-	-	-	-	-	-	-	-	*	*
Spain.....	3	-	-	2	1	-	2	-	3	2	*	*
Sweden.....	4	-	2	1	1	-	2	-	1	1	*	-
Switzerland.....	343	-	50	262	17	14	380	-	28	326	17	9
Turkey.....	-	-	-	-	-	-	-	-	-	-	*	-
United Kingdom.....	174	48	32	75	10	9	180	25	24	104	13	14
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	2	-	-	2	-	-	13	9	4	-	-	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	798	48	110	510	84	45	791	34	66	596	60	35
Canada.....	224	2	27	115	22	57	448	-	38	107	254	49
<b>Latin America:</b>												
Argentina.....	2	-	1	1	-	-	2	-	*	1	*	*
Brazil.....	-	-	-	-	-	-	-	-	-	-	-	-
Chile.....	1	-	-	1	1	-	1	-	*	1	*	*
Colombia.....	1	-	-	-	-	-	1	-	-	1	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	4	-	-	3	-	-	5	-	-	3	2	*
Panama.....	4	-	-	4	-	-	5	-	4	1	*	*
Peru.....	-	-	*	-	-	-	-	-	-	-	-	-
Uruguay.....	2	-	-	1	-	-	2	-	-	1	*	*
Venezuela.....	5	-	-	4	-	-	5	-	-	5	*	*
Other Latin American Republics.....	1	-	-	1	-	-	3	-	1	1	*	*
Bahamas and Bermuda.....	120	-	3	113	1	3	131	-	12	111	4	4
Netherlands Antilles and Surinam.....	35	-	6	26	2	1	27	-	2	23	1	1
Other Latin America.....	1	-	*	1	-	-	2	-	-	1	*	*
Total Latin America.....	175	-	-	115	5	4	183	-	16	152	8	6
<b>Asia:</b>												
China Mainland.....	-	-	-	-	-	-	*	-	-	-	-	-
Hong Kong.....	14	-	-	12	*	2	13	-	*	11	*	1
India.....	-	-	*	-	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	*	-	-	-	-	-
Israel.....	2	-	-	-	2	-	12	-	-	11	*	*
Japan.....	6	-	*	1	1	5	12	-	*	1	-	11
Korea.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	10	-	-	8	*	3	3	-	-	1	*	2
Taiwan.....	-	-	-	*	*	-	*	-	-	-	*	*
Thailand.....	-	-	-	*	*	*	-	-	-	-	*	*
Other Asia.....	18	-	*	17	*	-	8	-	*	6	1	*
Total Asia.....	52	-	1	39	2	9	48	-	-	20	13	14
<b>Africa:</b>												
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	*	*
Other Africa.....	1	-	-	1	*	-	-	-	-	*	*	*
Total Africa.....	1	-	-	1	*	-	1	-	-	1	*	*
<b>Other countries:</b>												
Australia.....	2	-	-	-	1	-	-	-	*	-	*	*
All other.....	1	-	-	-	1	-	-	-	*	-	-	-
Total other countries.....	3	-	-	-	3	-	-	-	*	-	-	*
Total foreign countries.....	1,252	51	149	820	117	115	1,472	35	121	877	335	104
<b>International and regional:</b>												
International.....	51	-	43	6	3	-	18	*	4	-	14	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional....	53	1	43	6	3	-	18	-	4	*	14	-
Grand Total.....	1,305	52	192	821	119	116	1,490	35	125	877	349	104

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,**  
**by Type and Country, During Calendar Year 1968**  
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities		Foreign securities		
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Marketable U.S. Government bonds and notes		Corporate and other		Bonds	Stocks	
			Bonds	Stocks					Bonds	Stocks			
<b>Europe:</b>													
Austria.....	65	-	3	54	8	*	44	*	1	36	7	1	
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	259	54	45	
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*	
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*	
France.....	1,152	1	220	781	69	62	758	1	45	580	46	87	
Germany.....	981r	*	324r	551	65	41	528	1	71	382	42	33	
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*	
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8	
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29	
Norway.....	90	18	27	14	29	1	96	31	26	14	25	1	
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1	
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12	
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5	
Switzerland.....	6,753	8	1,456	4,860	336	92	5,344	12	946	4,038	269	79	
Turkey.....	2	-	-	2	*	*	1	-	*	1	*	*	
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429	
Yugoslavia.....	2	-	*	*	3	-	3	-	-	1	1	1	
Other Western Europe.....	121	17	20	73	10	1	106	31	4	59	12	1	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-	
Total Europe.....	13,807r	347	3,441r	8,476	1,024	520	10,453	349	1,683	6,885	806	730	
Canada.....	4,083r	33	481	2,511	405	652r	4,903r	376	413	2,126	1,284	705r	
<b>Latin America:</b>													
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5	
Brazil.....	27	-	1	11	15	*	43	*	*	12	29	*	
Chile.....	18	*	*	13	4	*	11	-	1	9	1	*	
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*	
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	-	
Mexico.....	105	*	7	63	30	4	139	*	5	64	61	8	
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10	
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2	
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2	
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7	
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1	
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538	50	14	
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648	1	30	386	216	16	
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*	
Total Latin America.....	1,783	12	142	1,431	166	32	1,916	8	130	1,280	433	65	
<b>Asia:</b>													
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-	
Hong Kong.....	288	*	11	258	5	14	248	1	9	221	7	11	
India.....	6	*	*	*	6	*	2	*	*	*	1	*	
Indonesia.....	*	-	*	*	-	*	3	-	*	1	2	*	
Israel.....	82	*	17	34	30	*	232	-	26	25	179	3	
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22	
Korea.....	*	-	-	*	*	*	*	-	-	*	-	*	
Philippines.....	121	-	6	102	1	11	109	*	3	82	17	6	
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*	
Thailand.....	27r	-	*	2r	25	*	24	*	*	2	23	*	
Other Asia.....	334r	15	6	225r	83	5	212	6	5	168	31	3	
Total Asia.....	922	17	42	644	172	47	885	7	44	519	269	46	
<b>Africa:</b>													
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1	-	*	
Morocco.....	1	-	*	1	*	*	1	-	*	1	-	*	
South Africa.....	16	-	*	2	14	*	23	-	*	3	5	15	
United Arab Republic (Egypt).....	*	-	*	*	-	*	*	-	*	*	*	*	
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1	
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15	
<b>Other countries:</b>													
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3	
All other.....	11	-	1	4	6	*	2	-	*	1	*	*	
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3	
Total foreign countries.....	20,721r	415	4,124r	13,087	1,843	1,252r	18,297r	743	2,277	10,830	2,382	1,564r	
<b>International and regional:</b>													
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2	
European regional.....	1	-	-	*	1	-	*	-	*	-	-	-	
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-	
Total international and regional.....	843	29	322	30	462	*	1,204	190	204	18	789	2	
Grand total.....	21,564r	443	4,446r	13,118	2,306	1,252r	19,501r	932	2,481	10,848	3,673	1,566r	

\* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

 Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969	
	1964	1965	1966	1967	June	September	December	March	June p
<b>Europe:</b>									
Austria.....	*	1	1	2	1	2	1	*	*
Belgium-Luxembourg 1/.....	3	4	3	6	11	12	14	16	15
Denmark.....	*	*	*	*	*	1	1	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	22	23	31	25	26
Germany.....	3	4	10	11	16	14	22	22	18
Greece.....	*	*	*	*	1	1	1	*	1
Italy.....	3	4	7	9	11	9	16	11	10
Netherlands.....	4	7	8	11	16	14	22	14	16
Norway.....	2	1	1	2	1	2	3	1	1
Portugal.....	*	1	*	*	*	1	1	1	*
Spain.....	2	3	2	3	4	4	7	4	3
Sweeden.....	*	1	1	3	1	3	3	2	2
Switzerland.....	47	53	61	115	187	185	239	193	188
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	39	38	67	84	80
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	3	2
U.S.S.R.....	-	*	-	-	-	-	-	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	85	105	118	210	312	308	430	378	364
Canada.....	9	15	17	50	57	52	83	61	69
<b>Latin America:</b>									
Argentina.....	1	2	2	1	2	1	2	1	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1	*
Colombia.....	*	1	1	*	*	*	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	4	5	6	5	5
Panama.....	2	2	6	2	3	3	6	5	5
Peru.....	*	*	1	1	1	*	1	*	*
Uruguay.....	2	2	2	2	2	2	2	3	1
Venezuela.....	2	6	4	4	6	5	7	4	9
Other Latin American Republics.....	1	1	1	1	2	1	2	1	1
Bahamas and Bermuda.....	*	1	3	11	21	35	34	44	46
Netherlands Antilles and Surinam.....	2	2	2	4	19	26	20	19	22
Other Latin America.....	*	*	*	*	*	*	*	1	*
Total Latin America.....	15	22	26	34	62	81	82	84	93
<b>Asia:</b>									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	9	8	12	9	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	1	*	1	*	*
Japan.....	*	1	1	2	2	1	2	2	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	7	11	8	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	7	7	6
Total Asia.....	6	15	13	15	21	26	34	27	19
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	1	1
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	1	1	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	1	1	1	1
Total foreign countries.....	116	158	175	311	454	468	632	552	547
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	116	158	175	311	454	468	632	552	547

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969	
	1964	1965	1966	1967	June	September	December	March	June p
<b>Europe:</b>									
Austria.....	*	*	*	*	1	*	*	1	*
Belgium-Luxembourg 1/.....	1	1	1	2	4	6	15	7	8
Denmark.....	*	*	*	1	1	1	*	*	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	4	6	5	10	15	17	22	13	11
Germany.....	5	5	6	13	14	11	20	16	19
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	10	11	13	11	9
Netherlands.....	2	4	2	5	9	11	12	10	10
Norway.....	*	1	1	*	1	*	1	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	3	5	3	2
Sweden.....	1	*	*	2	1	1	1	1	1
Switzerland.....	15	20	20	74	99	105	106	82	72
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	33	37	40	33	33
Yugoslavia.....	*	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	1	1	2	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	*	-	-
Total Europe.....	43	57	59	146	194	206	238	179	170
Canada.....	21	25	28	71	91	92	140	108	91
<b>Latin America:</b>									
Argentina.....	2	1	2	3	4	3	3	3	3
Brazil.....	1	1	1	1	1	1	1	1	2
Chile.....	1	*	1	*	1	1	*	1	*
Colombia.....	*	1	*	*	1	1	*	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	5	6	5	5	7
Panama.....	1	2	4	5	5	4	4	4	4
Peru.....	*	*	*	*	*	*	1	*	*
Uruguay.....	1	1	1	1	1	2	3	4	1
Venezuela.....	2	2	2	3	3	5	2	2	2
Other Latin American Republics.....	1	1	1	15	16	20	38	25	40
Bahamas and Bermuda.....	*	1	1	15	16	20	38	25	40
Netherlands Antilles and Surinam.....	2	2	3	4	8	10	18	11	11
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	45	54	77	57	73
<b>Asia:</b>									
China Mainland.....	*	*	-	-	*	-	-	-	-
Hong Kong.....	8	15	11	19	18	17	18	18	15
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	*	1	1
Japan.....	*	1	1	1	2	1	1	1	7
Korea.....	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	2	4	10	11	12
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	1
Other Asia.....	3	6	7	17	22	21	18	14	15
Total Asia.....	12	23	20	40	44	45	49	46	50
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	-	*	*	-	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	1	*	2
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	*	1	1
Total Africa.....	1	1	1	1	1	1	2	1	3
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	*	*	1	*	1	1
Total foreign countries.....	91	119	128	298	375	399	506	392	387
International and regional.....	*	-	-	-	-	-	-	*	-
Grand total.....	91	119	128	298	375	399	506	392	387

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.



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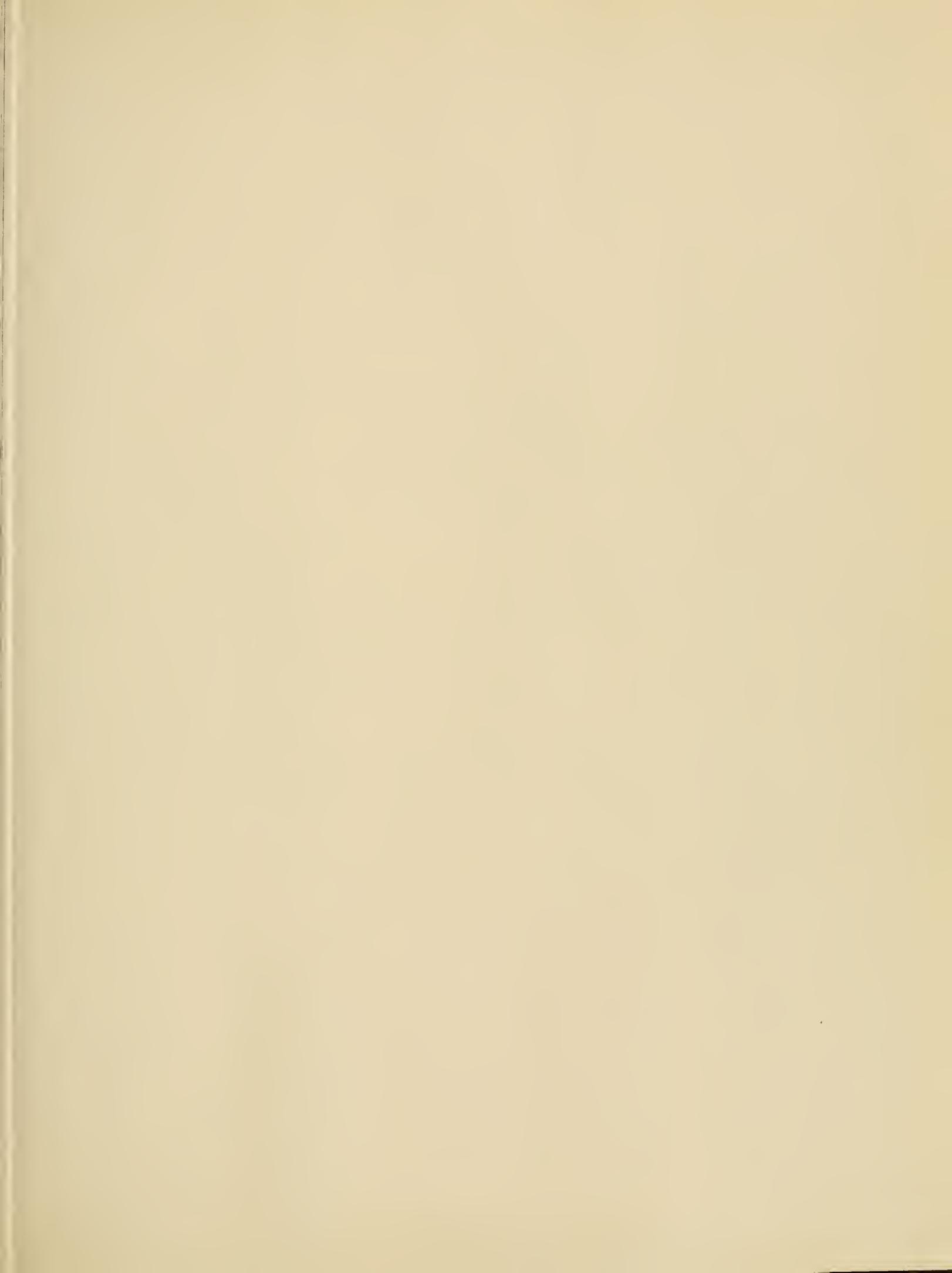
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