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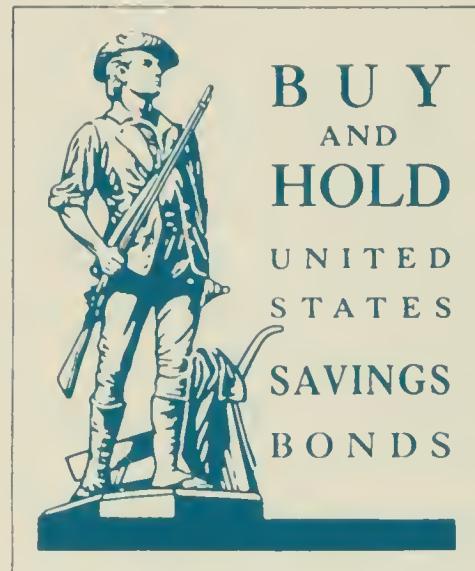
APR 5 1973

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
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June 1972



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
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U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year \$13.50 domestic, \$17.00 foreign.
Single copy price varies.

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Treasury Financing Operations

State and Local Government Series Securities

On May 31 the Treasury announced that it was offering new nonmarketable securities to State and local government bodies. The securities are United States Treasury Certificates of Indebtedness -- State and Local Government Series, and United States Treasury Notes -- State and Local Government Series. The certificates will be issued for periods of three, six, and nine months, and one year. The notes will be available for terms of 18 months to seven years.

The interest rate on the securities will be established by the State or local government, so long as that rate is lower than the yield on marketable Treasury securities of comparable maturities. Thus, the new securities will provide a convenient means of investment by which State and local governments can avoid loss of exemption from Federal income tax for the interest on their own obligations.

Subscriptions for the securities, which will be issued in book-entry form, must be in multiples of \$5,000. Application for purchase may be made at any Federal Reserve bank or branch.

Regulations covering the securities are contained in Department Circular, Public Debt Series No. 3-72.

9-Month and One-Year Bills

On May 17 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated February 29, 1972, maturing February 28, 1973, and for \$1,200 million, or thereabouts, of 365-day Treasury bills to be dated May 31, 1972, to mature May 31, 1973, both series to be issued May 31. These issues were to refund \$1,701 million of bills maturing May 31. Tenders were opened on May 23.

Tenders received for the 273-day bills totaled \$1,615 million, of which \$501 million was accepted, including \$11 million of noncompetitive tenders. The average bank discount rate was 4.367 percent.

Tenders received for the 365-day bills totaled \$2,150 million, of which \$1,200 million was accepted, including \$20 million of noncompetitive tenders. The average bank discount rate was 4.466 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$16.4 billion, replacing \$16.6 billion of maturing bills. There were four 91-day issues of \$2.3 billion, three 182-day issues of \$1.8 billion, and one 183-day issue of \$1.8 billion. Average rates for the new issues are shown in the following table.

		13-week		26-week	
		(Additional amount of bills of original maturity of 26 weeks)			
		Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue				
1972	1972			1972	
May 4	Feb. 3	3.603		May 4	3.997
11	10	3.463		11	3.906
18	17	3.697		18	4.117
25	24	3.825		25	4.233

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in

Treasury Financing Operations - (Continued)

ull at the average price of accepted competitive bids for
n issue.

Payment for accepted tenders must be made or completed
n the date of issue, in cash or other immediately available
unds or in a like face amount of Treasury bills maturing on
hat date. Payment for 13-week, 26-week, 9-month, and one-
ear bills may not be made by credit in Treasury tax and loan
ccounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled \$2,625

million, consisting of fifteen certificates of indebtedness
and one note. Redemptions for the month totaled \$2,795 mil-
lion. At the end of May, foreign series securities out-
standing totaled \$16,162 million. (Details are shown on
page 60.)

Foreign currency series securities issued in May con-
sisted of two notes denominated in Swiss francs equivalent
to \$67 million. Redemptions for the month totaled an equiv-
alent of \$66 million. At the end of May, foreign currency
series securities outstanding totaled an equivalent of \$2,072
million and were denominated in German marks and Swiss francs.
(Details are shown on page 64.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions					
	The expenditure account			Loan account 1/			Budget surplus or deficit (-) 3/	Outlays 2/	Borrowings from the public - Federal securities					
	Net receipts 2/	Net expenditures 2/	Surplus or deficit (-) 1/(2)-(3)	Loan disbursements	Loan repayments	Net lending surplus or deficit (-) 3/-(4)+(5)			Public debt securities 9/	Agency securities 10/	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public (9)+(10)-(11)-(12) (13)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
53.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088	
54.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092	
55.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061	
56.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076	
57.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838	
58.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	
59.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	
70.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397	
71.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448	
72 (Est.)....	197,827	235,597	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500	
73 (Est.)....	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500	
71-Apr.....	21,040	17,740r	3,301r	734r	681	-53r	17,792r	3,248r	223	-347r	149r	-	-273r	
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197	
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311	
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226	
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854	
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003	
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407	
Nov.....	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590	
Dec.....	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482	
72-Jan.....	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134	
Feb.....	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1	
Mar.....	15,237	20,000	-4,763	639	313	-327	20,327	-5,090	3,312	-103	-586	-	3,795	
Apr.....	24,534	19,113	5,421	546	1,061	515	18,598	5,935	-2,039	-44	-24	-	-2,059	
seal 1972														
o date.....	165,785	187,536	-21,751	6,301	5,123	-1,178	188,714	-22,929	27,175	-1,172	2,575	-	23,427	
Fiscal year or month	Means of financing - net transactions (continued)								Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Trans- actions not applied to year's surplus or deficit 9/		Total budget financing 10/	General account of Treasurer, U.S. 6/	Public debt securities 10/	Agency securities 10/	Investments of Government accounts	Special notes 5/	Held by the public (22)+(23)-(24)-(25) (26)
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	(18)	(19)	(20)	(13)-(14)-(15)-(16)+(18)							
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)			
63.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461	
64.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553	
65.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614	
66.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690	
67.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529	
68.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	299,629	
69.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483	
70.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880	
71.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328	
72 (Est.)....	-	-	-	-	-37	-680	38,783	10,117	444,625	11,984	111,956	825	343,828	
73 (Est.)....	-	-	-	-	-1,506	-522	25,472	10,117	480,751	13,239	121,837	825	371,328	
71-Apr.....	4,830	*	52r	-16	1,832r	58	-3,248r	10,343	391,891	12,674	101,299r	825	302,440r	
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638	
June.....	1,946	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328	
July.....	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554	
Aug.....	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408	
Sept.....	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406	
Oct.....	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812	
Nov.....	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402	
Dec.....	7,028	10	-57	-	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884	
72-Jan.....	-26	710	151	-	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018	
Feb.....	-4,150	-	-73	-3	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019	
Mar.....	691	-	-121	5	1,913	-44	5,090	8,844	427,344	11,034	107,739	825	329,814	
Apr.....	4,700	-7	892	-200	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755	
seal 1972														
o date.....	3,632	556	472	-1,039	2,842	282	22,929	13,543	425,304	10,991	107,715	825	327,755	

source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 and all estimates are from the 1973 Budget document released January 24, 1972.

/ Includes investments in non-Federal securities.

See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see

Table FFO-8 in December 1971 Bulletin.

2/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

3/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

4/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	
1972 (Est.).....	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600	
1973 (Est.).....	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600	
1971-Apr.....	21,040r	5,955r	7,951	4,261	9,645r	4,360	345	4,015	13,660r	
May.....	13,190	6,224	735	3,114	3,846	878	255	623	4,469	
June.....	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314	
July.....	13,198	6,221	490	191	6,519	1,163	284	879	7,398	
Aug.....	15,652	6,706	306	91	6,920	688	236	453	7,373	
Sept.....	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499	
Oct.....	12,462	5,941	396	55	6,282	1,111	375	736	7,018	
Nov.....	14,945	7,245	264	55	7,455	730	218	512	7,967	
Dec.....	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023	
1972-Jan.....	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014	
Feb.....	15,239	7,581	682	1,416	6,846	878	212	666	7,512	
Mar.....	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628	
Apr.....	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860	
Fiscal 1972 to date.....	165,785	67,039	20,561	10,475	77,125	25,507	2,340	23,167	100,292	

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.).....	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364
1973 (Est.).....	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016
1971-Apr.....	4,369	-	4,369	10	*	10	4,378	302	1	302
May.....	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June.....	3,339	-	3,339	88	-*	88	3,427	59	2	57
July.....	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug.....	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept.....	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct.....	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov.....	3,228	-	3,228	160	*	160	3,408	425	*	424
Dec.....	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan.....	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb.....	4,756	-	4,756	165	*	165	4,921	545	*	545
Mar.....	3,857	-	3,857	97	-*	97	3,954	72	1	71
Apr.....	5,024	-	5,024	6	*	6	5,029	346	3	343
Fiscal 1972 to date.....	36,136	-	36,136	735	1	734	36,871	2,638	9	2,629

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contri- butions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supple- mental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
33.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-
34.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
55.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
56.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
57.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
58.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
59.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
70.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
71.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
72 (Est.)....	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676
73 (Est.)....	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752
1-Apr.....	107	179	4	291	4,970r	956	12	944	47	-	47
May.....	99	156	3	258	6,366	859	10	849	74	-	74
June.....	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July.....	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug.....	111	173	3	287	5,996	926	10	917	51	*	50
Sépt.....	110	158	4	273	3,784	952	11	942	66	-	66
Oct.....	112	159	3	275	2,983	904	12	892	62	-	62
Nov.....	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.....	117	158	3	278	2,642	1,012	100	913	52	*	52
2-Jan.....	115	178	2	294	3,615	823	562	260	52	-	52
Feb.....	108	162	4	275	5,740	650	345	305	36	*	35
Mar.....	117	203	5	325	4,350	748	-51 1/	799	60	*	60
Apr.....	111	170	2	283	5,655	735	41	694	51	-	51
Cal 1972 date.....	1,120	1,698	31	2,849	42,349	8,844	1,052	7,792	539	1	538

Fiscal year month	Excise taxes - (continued)			Estate and gift taxes			Custom duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscel- laneous receipts
	Gross	Refunds	Net total										
Jan.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
(Est.)....	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
(Est.)....	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
Apr.....	453	93	360	1,351	594	5	589	228	7	221	272	-22r	249r
May.....	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June.....	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July.....	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.....	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.....	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.....	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.....	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.....	425	-	425	1,389	549	3	545	339	10	329	272	14	286
Jan.....	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.....	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.....	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.....	452	107	345	1,091	377	5	372	223	8	215	262	80	342
al 1972 date.....	4,678	265	4,413	12,743	4,626	40	4,586	2,885	85	2,800	2,715	299	3,011

ce: Beginning fiscal 1967, actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document released January 24, 1972.

March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credita to actual.

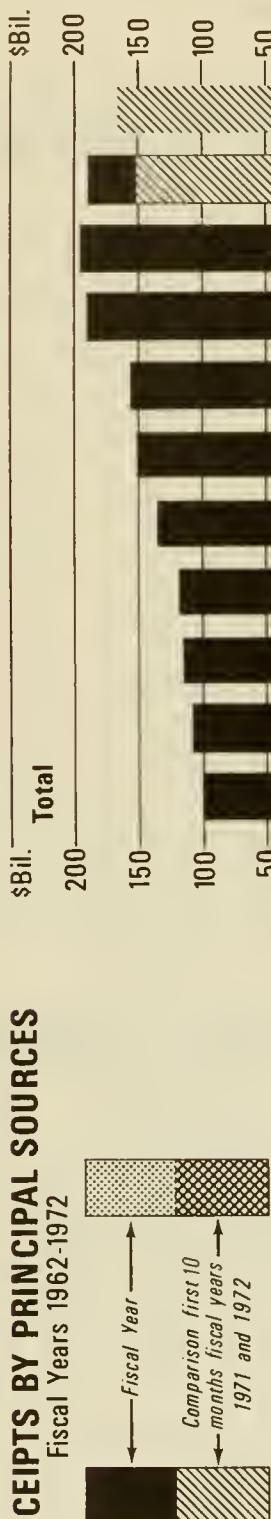
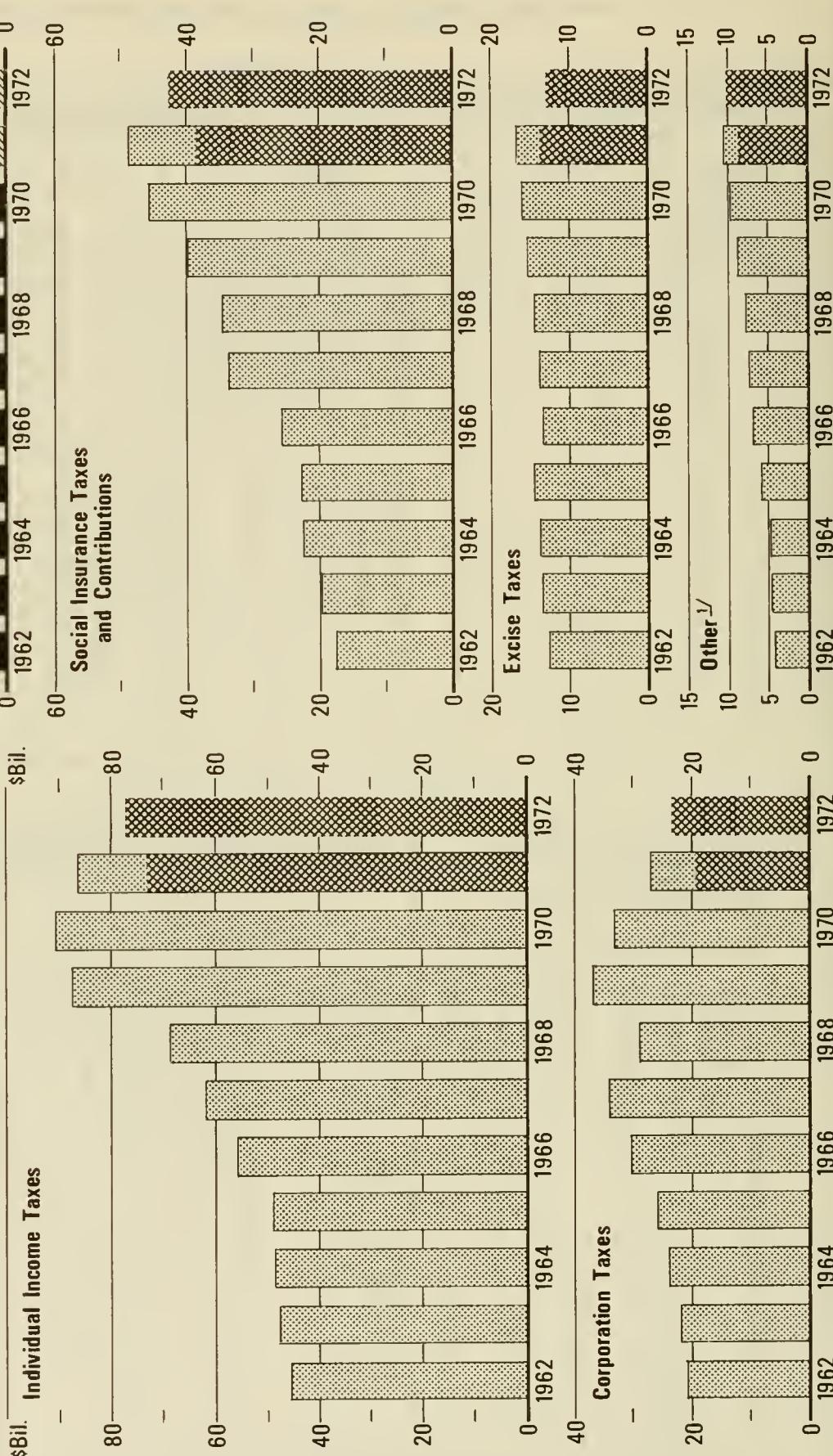
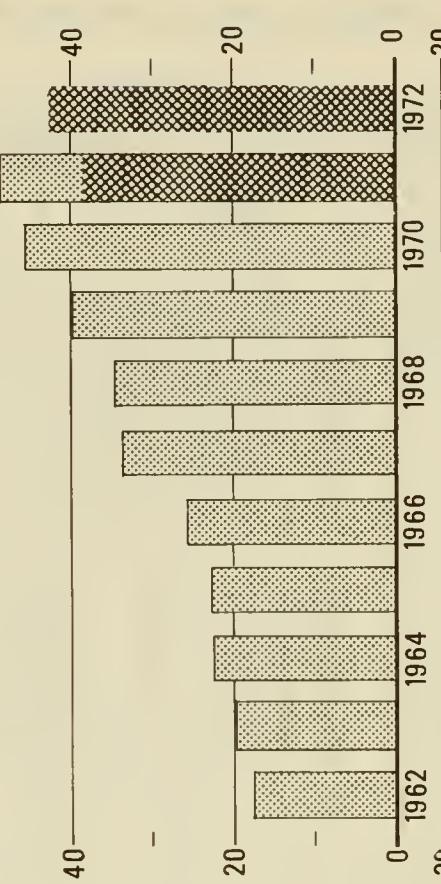
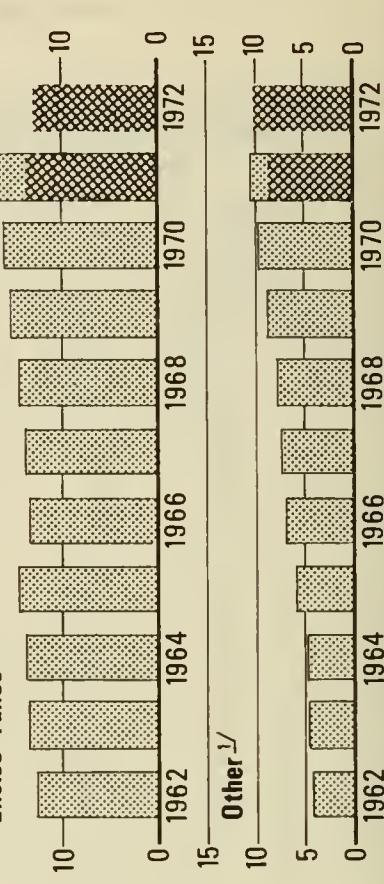
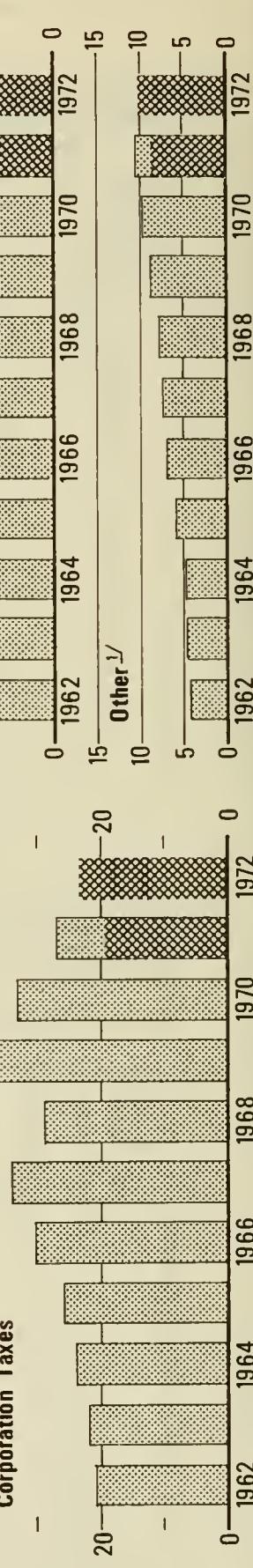
* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1962-1972

**Individual Income Taxes****Social Insurance Taxes and Contributions****Excise Taxes****Corporation Taxes**

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total
3.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
4.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
5.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
6.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
7.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
8.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
9.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
0.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1.....	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
2 (Est.).....	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
3 (Est.).....	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
1-Apr.....	29	12	4	408r	-*	407r	332r	-59	273r	85	3	88
May.....	29	12	4	300	-1	299	279	158	437	98	-4	94
June.....	38	15	5	589	-1	588	-98	364	266	153	13	166
July.....	31	14	4	291r	-*	291r	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	283r	-1	283r	1,328	104	1,432	84	6	91
Sept.....	37	12	5	386r	-1	386r	781	-101	680	90	2	92
Oct.....	32	13	4	310r	-1	309r	1,243	163	1,406	108	4	112
Nov.....	30	13	4	243r	-1	242r	866	228	1,094	91	1	92
Dec.....	50	17	3	388r	-1	387r	865	254	1,120	86	4	90
2-Jan.....	44	13	5	319	-3	316	889	151	1,040	115	3	117
Feb.....	50	14	5	276	-*	276	467	170	636	96	2	98
Mar.....	36	15	7	386	2	388	39	315	354	115	*	115
Apr.....	33	15	2	292	-1	291	379	-281	97	101	2	104
al 1972 date.....	398	140	44	3,174	-6	3,168	9,021	894	9,915	969	26	996

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military		Civil 1/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		
	Net expenditures	Net lending												
3.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	
4.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	
5.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	
6.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	366	
7.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	403	
8.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	430	
9.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	
0.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	
1.....	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	
2 (Est.).....	75,000	-*	75,000	1,655	71,841	69	71,911	3,242	220	3,462	1,031	22	1,053	
3 (Est.).....	75,903	-3	75,900	1,822	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	
1-Apr.....	6,028r	-*	6,028r	105r	5,219	6	5,226	171	50	222r	85	1	86	
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	
June.....	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	
Oct.....	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	
Nov.....	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	
Dec.....	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	
1-Jan.....	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	
Feb.....	6,108	-1	6,107	99	6,010	3	6,013	183	93	276	124	*	83	
Mar.....	6,872	*	6,872	95	6,178	1	6,179	296	-19	277	82	2	83	
Apr.....	6,507	-*	6,507	110	5,940	6	5,946	148	-223	-75	112	1	113	
al 1972 date.....	60,015	-1	60,014	1,191	57,338	40	57,378	2,500	261	2,760	1,011	11	1,021	

notes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/	Treasury Department					Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aero-nautics and Space Admin.			
				Net expenditures	Net lending	Net expenditures		Total			Net expenditures	Net lending	Total				
						Interest on public debt 3/	Other										
1963.....	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552			
1964.....	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171			
1965.....	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091			
1966.....	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932			
1967.....	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423			
1968.....	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721			
1969.....	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247			
1970.....	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749			
1971.....	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381			
1972 (Est.).....	10,466	545	7,801	51	21,400	2,724	-*	29,124	2,358	1,287	475	36	511	3,180			
1973 (Est.).....	9,589	576	8,100	55	22,700	5,037	-*	27,737	2,422	1,541	141	-30	110	3,191			
1971-Apr.....	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252			
May.....	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274			
June.....	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245			
July.....	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377			
Aug.....	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291			
Sept.....	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273			
Oct.....	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266			
Nov.....	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286			
Dec.....	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285			
1972-Jan.....	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259			
Feb.....	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276			
Mar.....	1,053	51	530	-1	1,811	89	-	1,900	210	63	75	-1	73	310			
Apr.....	906	44	489	-1	1,813	138	-	1,950	201	62	43	-1	42	238			
Fiscal 1972 to date.....	8,095	521	6,308	12	18,199	137	-*	18,336	1,851	520	502	-17	485	2,860			

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 4/	Total			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1963.....	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311	
1964.....	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584	
1965.....	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430	
1966.....	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652	
1967.....	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254	
1968.....	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833	
1969.....	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548	
1970.....	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588	
1971.....	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425	
1972 (Est.).....	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610	
1973 (Est.).....	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 6/	-205	246,257	
1971-Apr.....	320	884	-4	881	586r	28r	615r	-294	17,740r	53r	17,792r	
May.....	95	870	4	874	528	72	600	-325	16,882	270	17,152	
June.....	54	865	5	870	545	1	546	-2,284	19,669	297	19,965	
July.....	-171	795	1	796	643r	20	663r	-240	18,507	49	18,556	
Aug.....	687	888	5	893	760r	61	820r	-386	19,276	306	19,582	
Sept.....	43 1/	755	*	755	732r	-13	719r	-246	18,265	-69	18,196	
Oct.....	124 1/	840	-10	830	681r	-3	678r	-276	18,677	115	18,791	
Nov.....	112	938	-120	818	574r	27	601r	-343	18,798	149	18,947	
Dec.....	-5	917	-24	893	670r	123	793r	-2,332	17,085	399	17,484	
1972-Jan.....	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469	
Feb.....	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764	
Mar.....	131	1,038	4	1,042	681	23	704	-293	20,000	327	20,327	
Apr.....	117	936	-10	926	673	-8	665	-308	19,113	-515	18,598	
Fiscal 1972 to date.....	1,318	9,144	-310	8,834	6,396	268	6,665	-5,085	187,536	1,178	188,714	

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

3/ Reported on an accrual basis.

4/ For content see Table FFO-4.

5/ Includes \$550 million estimate for special allowances for pay raises and contingencies.

6/ Includes \$1,275 million estimate for special allowances for pay raises and contingencies. * Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts					
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
3.....	242	914	3	1,159	3	511	70	-	-	-
4.....	279	973	4	1,256	3	538	68	-	-	-
5.....	282	1,042	4	1,329	3	582	65	-	-	-
6.....	353	1,090	4	1,447	3	587	59	7	-	-
7.....	475	1,181	5	1,661	3	721	64	46	15	15
8.....	510	1,310	5	1,825	3	894	83	61	21	21
9.....	611	1,401	6	2,018	3	1,009	140	94	23	23
0.....	728	1,709	8	2,444	3	1,346	221	138	12	12
1.....	727	1,876	8	2,611	3	1,617	324	183	17	17
2 (Est.).....	744	1,934	9	2,687	3	1,701	386	202	23	23
3 (Est.).....	879	2,005	9	2,893	3	1,707	400	410	35	35
1-Apr.....	61	175	1	237	-	25	1	4	1	1
May.....	63	153	1	216	-	46	5	1	1	1
June.....	64	161	1	226	1	684	157	90	7	7
July.....	62	148	1	211	-	11	1	2	*	*
Aug.....	60	173	1	234	-	43	7	3	1	1
Sept.....	60	157	1	218	-	11	1	1	1	1
Oct.....	49	158	1	207	-	34	2	2	1	1
Nov.....	49	177	1	226	1	33	3	2	1	1
Dec.....	48	156	1	204	1	718	175	87	10	10
2-Jan.....	70	178	1	249	-	10	1	2	*	*
Feb.....	71	162	1	234	1	40	7	3	1	1
Mar.....	69	198	1	268	-	8	1	1	1	1
Apr.....	69	163	1	232	-	34	4	5	2	2
cal 1972 date.....	607	1,669	7	2,284	2	942	202	108	17	17

fiscal year or month	Interest credited to certain Government accounts - (Continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
3.....	8	191	14	35	175	362	114	2	1,485	2,644
4.....	7	213	20	34	176	420	140	2	1,621	2,877
5.....	8	255	11	34	182	482	155	2	1,780	3,109
6.....	10	309	8	33	191	546	161	2	1,917	3,364
7.....	9	380	14	30	198	622	170	2	2,275	3,936
8.....	7	439	34	32	211	706	181	2	2,674	4,499
9.....	5	517	53	32	225	805	191	3	3,099	5,117
10.....	15	601	115	31	245	987	215	5	3,936	6,380
11.....	10	637	184	31	271	1,232	251	4	4,765	7,376
12 (Est.).....	10	637	200	31	290	1,429	272	4	5,190	7,877
13 (Est.).....	10	637	235	31	306	1,631	285	7	5,697	8,590
1-Apr.....	*	18	1	*	1	3	2	*	57	294
May.....	*	21	1	*	*	28	6	*	109	325
June.....	*	227	94	15	125	556	100	2	2,058	2,284
July.....	*	4	1	*	3	5	2	1	29	240
Aug.....	2	26	4	*	6	48	14	-1	152	386
Sept.....	*	5	5	*	*	3	1	*	28	246
Oct.....	*	16	7	*	1	2	2	*	68	276
Nov.....	*	31	11	*	*	28	7	*	116	343
Dec.....	2	178	70	16	135	629	106	1	2,128	2,332
1-Jan.....	*	4	1	*	3	5	2	*	28	277
Feb.....	1	28	1	*	7	50	13	*	152	385
Mar.....	1	8	2	*	*	1	1	*	25	293
Apr.....	2	18	1	*	1	6	3	*	76	308
cal 1972 date.....	8	318	104	16	156	776	151	2	2,802	5,085

ce: See Table FFO-2.
Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

Function	Fiscal year 1971										Fiscal year 1972					Comparable period FY 1971
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date		
National defense																
Expenditures.....	6,398r	6,156 -99r	8,221 -112	5,254 -164	5,749 -2	6,044 -*	6,194 -64	6,267 -*	6,821 -88	6,288 -125	6,453 -119	7,234 -77	6,882 -143	63,280 -1,134	64,423 -1,008	
Proprietary receipts from the public.....																-4
Intrabudgetary transactions.....																
Expenditures.....	6,299r	6,043 -*	8,122 *	5,188 -*	5,595 *	5,979 *	6,106 *	6,175 -*	6,713 *	6,161 -*	6,334 -1	7,158 -1	6,739 -1	62,147 -2	63,481 -1	
Net expenditures.....																
Net lending.....																
Total national defense.....	6,299r	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	6,161	6,333	7,158	6,738	62,144	63,481	
International affairs and finance																
Expenditures.....	312r	309 -9	331 -10	376 -53	310 -39	318 -2	317 -13	286 -*	274 -93	363 -17	309 -2	381 -23	277 -12	3,212 -224	2,786 -213	
Proprietary receipts from the public.....																-*
Intrabudgetary transactions.....																
Net expenditures.....																
Net lending.....																
Total international affairs and finance	303r	299	277	337	308	296	303	286	286	181	347	307	358	2,988	2,572	
Space, research and technology																
Expenditures.....	334r	358 **	185 **	340 **	339 **	303 **	303 **	286 **	286	181	347	307	361	4,5	5,16	
Proprietary receipts from the public.....																
Total space research and technology	334r	358 **	185 **	340 **	339 **	303 **	303 **	286 **	286	181	347	307	361	5,034	5,556	
Agriculture and rural development																
Expenditures.....	252	274 **	246 -1	377 **	295 -4	273 **	266 **	266 -1	288 -1	285	260	278	311 -1	2,870	2,872	
Proprietary receipts from the public.....																-10
Total agriculture and rural development	252	274 **	245	377	291	273	266	266	286	285	259	276	310	2,860	2,862	
Natural resources																
Expenditures.....	373r	338 -83	743 -185	263 -73	923 -90	419 -75	410 -82	410 -108	412 -141	364	348 -101	375 -110	346 -91	3,949 -981	3,589 -1,690	
Proprietary receipts from the public.....																-1
Intrabudgetary transactions.....																
Net expenditures.....																
Net lending.....																
Total natural resources	373r	338 -83	743 -185	263 -73	923 -90	419 -75	410 -82	410 -108	412 -141	364	348 -101	375 -110	346 -91	3,949 -981	3,589 -1,690	
Commerce and transportation																
Expenditures.....	288r	255 **	558 **	290 2	432 3	343 1	308 1	302 1	270 1	263	237 1	264 1	255 1	2,965	1,898	
Proprietary receipts from the public.....																
Intrabudgetary transactions.....																
Net expenditures.....																
Net lending.....																
Total commerce and transportation	288r	255 **	558 **	290 2	432 3	343 1	308 1	302 1	270 1	263	237 1	264 1	255 1	2,965	1,898	
Community development and housing																
Expenditures.....	272r	217 **	536 **	414 -*	291 -*	287 -*	287 -*	287 -*	376 -*	332	164 -*	233 -*	2,985 -*	2,308 -53		
Proprietary receipts from the public.....																
Net expenditures.....																
Net lending.....																
Total community development and housing	272r	217 **	535 13	414 132	291 118	287 20	287 15	376 5	332	164 90	233 19	233 -223	2,984 -237	2,256 526	2,782	

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971						Fiscal year 1972						Comparable period FY 1971	
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
EDUCATION AND MANPOWER														
Expenditures	653r	746	1,166	677	662	916	506	851	714	806	904	931	729	7,698
Proprietary receipts from the public	-1	-2	-1	-1	-1	-1	-1	-*	-1	-1	-1	-1	-1	-8
Net expenditures	652r	744	1,165	676	661	915	505	851	713	805	904	930	728	7,689
Net lending	7	8	27	7	11	9	-5	2	8	7	4	2	*	46
Total education and manpower	653r	752	1,191	684	673	924	501	853	722	813	908	932	728	7,735
HEALTH														6,679
Expenditures	1,292r	1,279	1,439	1,313	1,523	1,249	1,478	1,423	2,463	1,478	1,545	1,635	1,580	15,686
Proprietary receipts from the public	-1r	-*	-*	-*	-111	-114	-104	-114	-112	-112	-119	-111	-112	-2
Intrabudgetary transactions	-109	-101	-97	-111	-114	-104	-114	-114	-687	-687	-119	-111	-112	-1,698
Net expenditures	1,282r	1,177	1,343	1,202	1,409	1,145	1,364	1,311	1,776	1,776	1,358	1,433	1,521	13,986
Net lending	-*r	-*	-2	-*	-*	-*	-*	-*	-	-	-	-	-*	-*
Total health	1,282r	1,177	1,345	1,202	1,409	1,145	1,364	1,316	1,776	1,776	1,358	1,433	1,521	13,990
INCOME SECURITY														11,929
Expenditures	4,770r	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	5,449	5,505	5,623	5,823r	52,880
Proprietary receipts from the public	-1r	-*	-11	-629	-1	-23	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-*	-*	-*	-*	-1	-1	-1	-1	-538	-538	-538	-155	-233r	-951
Net expenditures	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	4,668	4,668	5,504	5,590	5,468	51,929
Net lending	-*	-*	-1	-1	-1	-1	-1	-1	-*	-*	-*	-*	-*	44,796
Total income security	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	4,669	4,669	5,505	5,591	5,468	51,931
VETERANS BENEFITS AND SERVICES														44,798
Expenditures	928r	912	910	840	933	798	880	985	959	1,066	1,082	978	978	9,585
Proprietary receipts from the public	-4r	-29	-41	-43	-41	-40	-26	-43	-39	-44	-41	-40	-40	-4,01
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-3
Net expenditures	887r	873	869	797	892	758	843	942	920	1,022	1,022	1,041	938	9,174
Net lending	-4	4	5	1	5	*	-10	-120	-24	-158	-158	-10	-10	-310
Total veterans benefits and services	884r	877	874	798	896	758	833	821	896	1,023	864	1,045	929	8,864
INTEREST														8,037
Expenditures	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	1,821	1,884	1,825	1,822	1,822	17,667
Proprietary receipts from the public	-19r	-31	-41	-26	-12	-12	-25	-14	-14	-26	-13	-13	-18	-257
Intrabudgetary transactions	-9	-3	-57	-121	-121	-142	-22	-434	-2	-29	-53	-53	-7	-941
Total interest	1,668r	1,667	1,656	1,651	1,668	1,800	1,418	1,811	1,702	1,737	1,714	1,801	1,792	17,094
GENERAL GOVERNMENT														16,322
Expenditures	343r	719	713	833	556	352	395	368	423	403	346	423	423	4,565
Proprietary receipts from the public	-5	-7	-29	-46	-16	-13	-15	11	-24	-15	5	5	-11	3,520
Intrabudgetary transactions	-12	-350	-290	-466	-10	-10	-10	-9	-10	-9	-14	-17	-11	-100
Net expenditures	326r	362	394	380	533	327	398	334	399	394	405	405	-3	-255
Net lending	-1	8	-7	-3	-40	-1	-2	-74	-2	-74	82	82	-1	95
Total general government	326r	361	403	373	530	287	396	473	390	400	401	401	419	3,198
Undistributed intradjudicatory transactions	-294	-325	-2,284	-240	-386	-246	-276	-343	-277	-277	-293	-293	-308	-4,766
Net budget outlays	17,792r	17,152	19,965	18,556	19,582	18,196	18,791	18,947	19,469	19,469	20,327	20,327	18,598	188,714
														174,295

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund
							Participation Sales Fund	Other			
1963.....	-822	-129	-	-	*	36	-	100	-	-	453
1964.....	692	-137	-	-	*	138	-	-256	-	24	582
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747
1972 (Est.).....	660	580	1,430	203	-	176	-262	-11	4	3	-1,728
1973 (Est.).....	306	221	4,636	257	-	155	206	-8	4	6	-363
1971-Apr.....	461	141	-128	-11	-	-1r	49	-1	-*r	*	-411
May.....	1,035	192	74	42	-	15	59	-1	-	-	640
June.....	-879	106	53	-16	-	10	-37	*	3	-	-301
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	1	-347
Nov.....	-47	12	-104	36	-	-*	43	*	-	*	-15
Dec.....	30	129	312	-2	*	-6	8	-*	-	1	-221
1972-Jan.....	-459	-51	-119	38	-	20	-496	-1	-	*	-519
Feb.....	1,033	116	33	1	-*	-2	32	-1	*	*	-136
Mar.....	-7	112	-59	-23	-	41	59	-*	3	*	-493
Apr.....	531	80	-155	-11	-	-*	39	-1	-	*	-342
Fiscal 1972 to date.....	423	490	-342	155	-	109	-187	-7	1	3	-2,598
											-*

Fiscal year or month	Transportation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
	Highway Trust Fund											
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.).....	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.).....	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1971-Apr.....	82	38	-	-14	-2	55	7	45	lr	-157	-3	149r
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June.....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	-134	-9	8	33	3	4	*	-68	-4	-825
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.....	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec.....	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan.....	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb.....	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar.....	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr.....	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
Fiscal 1972 to date.....	488	1,225	1,648	-78	12	1,596	401	119	10	-890	-1	2,575

Source: See Table FFO-2.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year		First three quarters of fiscal year		Third quarter of fiscal year	
	1970 1/	1971 1/	1971 1/	1972 1/	1971 1/ (Jan.-Mar. 1971)	1972 1/ (Jan.-Mar. 1972)
Alcohol taxes: 2/						
Distilled spirits.....	3,501,538	3,515,487	2,617,701	2,807,838	764,684	882,809
Wines.....	163,337	177,273	133,629	137,839	49,046	46,209
Beer.....	1,081,507	1,107,722	800,541	840,911	236,044	251,036
Total alcohol taxes.....	4,746,382	4,800,482	3,551,871	3,786,588	1,049,774	1,180,054
Tobacco taxes: 2/						
Cigars.....	56,834	54,775	40,603	40,030	11,763	12,194
Cigarettes.....	2,036,101	2,149,527	1,630,961	1,568,916	526,068	515,252
Other 2/.....	1,277	2,282	1,687	1,290	522	402
Total tobacco taxes.....	2,094,212	2,206,585	1,673,251	1,610,235	538,353	527,848
Documentary and certain other stamp taxes 4/.....	220	68	35	14	16	2
Manufacturers' excise taxes:						
Gasoline 5/.....	3,430,076	3,547,678	2,715,936r	2,842,723	885,217r	934,618
Lubricating oil, etc.....	87,510	88,185	67,520	70,476	20,751	27,334
Tires, tubes, and tread rubber 5/.....	614,795	593,377	454,539	519,847	128,915	160,426
Passenger automobiles, chassis, bodies, etc. 6/.....	1,753,327	1,695,112	1,100,932	750,116	320,757	-296,234
Trucks and buses, chassis, bodies, etc. 5/.....	659,986	625,290	441,236	471,982	127,466	89,299
Parts and accessories for automobiles, trucks, etc. 7/.....	84,069	84,078	63,392	70,013	18,614	22,914
Radio and television sets, phonographs, components, etc 8/.....	-5	129	129	8	-3	-13
Refrigerators, freezers, air-conditioners, etc. 9/.....	-30	-10	-10	-	-10	-
Electric, gas, and oil appliances 8/.....	-94	-7	-7	-41	-7	-16
Pistols and revolvers.....	6,697	7,220	5,284	6,007	1,972	-141
Phonograph records 8/.....	-1	1	1	-	-	-
Musical instruments 8/.....	-8	-30	-	-25	-	-
Sporting goods (other than fishing rods, creels, etc.) 8/.....	*	*	-	-2	-	4
Fishing rods, creels, etc.....	13,924	14,303	9,587	8,265	3,979	2,998
Business and store machines 8/.....	-1	-12	-3	-	-1	-
Electric light bulbs and tubes 10/.....	*	*	-	-17	-	-
Firearms (other than pistols and revolvers), shells and cartridges.....	32,806	29,484	20,124	25,482	3,788	5,730
Mechanical pencils, pens, and lighters 8/.....	5	1	1	-	-	-
Matches 8/.....	5	*	*	-	*	-
Total manufacturers' excise taxes.....	6,683,061	6,684,799r	4,878,663r	4,764,834	1,511,437r	946,919
Retailers' excise taxes:						
Furs 8/.....	1	-	-	*	-	-
Jewelry, etc. 8/.....	26	154	153	-1	128	1
Luggage, etc. 8/.....	82	-	*	-	-	-
Toilet preparations 8/.....	-1	-69	-69	-	-	-
Noncommercial aviation gasoline 11/.....	-	4,753	3,036	6,764	1,447	2,020
Noncommercial aviation fuel other than gasoline 12/.....	n.s.	10,918	6,060	14,454	3,333	4,846
Diesel and special motor fuels 5/ 13/.....	257,712	266,388	198,035r	220,070	65,088r	78,352
Total retailers' excise taxes.....	257,820r	282,144r	207,215r	241,288	69,996r	85,218
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 14/.....	-35	-21	-21	-30	-1	-20
Admissions to cabarets, roof gardens, etc. 14/.....	-36	83	74	-9	-51	-3
Club dues and initiation fees 15/.....	206	22	39	-23	25	-3
Telephone and teletypewriter exchange service 16/.....	1,469,562	1,624,533	1,219,471	1,249,420	432,427	386,757
Transportation of:						
Persons by air 17/.....	250,802	423,082	312,915r	381,880	135,080r	128,062
Property by air 18/.....	-	21,585	14,939r	21,589	8,976r	7,470
Use of International air travel facilities 19/.....	-	25,713	17,194	31,058	9,387	8,410
Use of safe deposit boxes 20/.....	*	*	-	-	-	-
Coconut and other vegetable oils processed 21/.....	*	-	-	-	-	-
Sugar.....	113,309	113,556	88,023	82,222	27,701	20,387
Narcotics and marijuanas, including occupational taxes 22/.....	2,075	1,853	1,553	343	463	72
Coin-operated amusement devices - bowling alleys, pool tables, etc. 20/.....	27	20	18	6	1	2
Coin-operated gaming devices.....	14,256	15,183	14,166	14,167	333	326
Wagering occupational tax.....	570	369	309	282	32	47
Wagers.....	4,063	4,572	3,135	3,236	994	945
Use tax on civil aircraft 23/.....	-	17,720	13,705	16,370	7,348	3,931
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 2/.....	135,086	145,058	117,833	125,932	27,128	28,588
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	13	2	2	1	*	1
Firearms transfer and occupational taxes.....	91	122	86	91	29	26
Interest equalization 24/.....	85,906	60,118	30,459	39,565	14,243	9,421
Foreign insurance.....	8,614	9,579	6,312	11,185	2,557	5,203

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal year		First three Quarters of fiscal year		Third Quarter of fiscal year	
	1970 1/	1971 1/	1971 1/	1972 1/	1971 1/ (Jan.-Mar. 1971)	1972 1/ (Jan.-Mar. 1972)
<u>Miscellaneous excise taxes - (continued):</u>						
Private foundations:						
Net investment income <u>25/</u>	-	24,589	-	23,118	-	14,859
Self dealing <u>26/</u>	-	8	-	20	-	1
Excess business holding <u>27/</u>	-	27	-	45	-	*
Taxable expenditures <u>28/</u>	-	1	-	6	-	4
Failure to file certain information returns <u>29/</u>	-	-	-	*	-	*
Assessable penalties with respect to annual reports <u>30/</u>	-	-	-	*	-	*
Total miscellaneous excise taxes.....	<u>2,084,509r</u>	<u>2,437,774r</u>	<u>1,840,210r</u>	<u>2,000,474</u>	<u>666,670r</u>	<u>614,487</u>
Total received with returns and from sales of stamps.....	<u>15,866,205</u>	<u>16,461,851</u>	<u>12,151,246</u>	<u>12,403,432</u>	<u>3,836,247</u>	<u>3,354,528</u>
Inclassified excise taxes.....	<u>38,059</u>	<u>410,000</u>	<u>261,995</u>	<u>419,176</u>	<u>359,493</u>	<u>333,608</u>
Total excise taxes... ..	<u>15,904,264</u>	<u>16,871,851</u>	<u>12,413,242</u>	<u>12,822,608</u>	<u>4,195,740</u>	<u>3,688,136</u>

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965. Release showing details are published quarterly.
 2/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
 3/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).
 4/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
 5/ Repealed December 11, 1971 under the Revenue Act of 1971.
 6/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
 7/ Repealed effective June 22, 1965, (Public Law 89-44).
 8/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
 9/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).
 10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

- 12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.
 13/ Excludes diesel fuel not for use in highway vehicles.
 14/ Repealed effective noon December 31, 1965, (Public Law 89-44).
 15/ Repealed effective January 1, 1966, (Public Law 89-44).
 16/ Rate of 10 percent extended to December 31, 1972 (Public Law 91-614). Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.
 17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.
 18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of \$3.00 per person.
 19/ Repealed effective July 1, 1965 (Public Law 89-44).
 20/ Repealed effective August 31, 1963.
 21/ Repealed effective May 1, 1971 (Public Law 91-513).
 22/ \$25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or $3\frac{1}{2}$ cents per pound on turbine engine powered.
 23/ Extended to March 31, 1973 by Public Law 92-9.
 24/ 4 percent.
 25/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of \$10,000 or $2\frac{1}{2}$ percent of the amount involved.
 26/ 5 percent.
 27/ Foundation 10 percent, foundation managers (if applicable) lesser of \$5,000 or $2\frac{1}{2}$ percent of the amount involved.
 28/ Penalty of \$10 per day, not to exceed \$5,000.
 29/ Penalty of \$10 per day, not to exceed \$5,000; for willful failure to file see I.R.C. Sec. 6685 and Sec. 7207.
 * Less than \$500. r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1972 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	36,556	██████████	36,556
Personnel benefits.....	2,211	3,054	5,265
Benefits for former personnel.....	4,330	██████████	4,330
Contractual services and supplies			
Travel and transportation of persons.....	1,124	480	1,604
Transportation of things.....	1,899	1,402	3,301
Rent, communications, and utilities.....	1,874	817	2,691
Printing and reproduction.....	274	227	501
Other services.....	19,870	7,454	27,325
Supplies and materials.....	14,148	5,331	19,479
Acquisition of capital assets			
Equipment.....	11,981	1,298	13,279
Lands and structures.....	3,507	217	3,725
Investments and loans.....	18,017	23	18,041
Grants and fixed charges			
Grants, subsidies, and contributions.....	35,518	21	35,539
Insurance claims and indemnities.....	56,278	2,245	58,523
Interest and dividends.....	14,296	5,670	19,966
Refunds.....	764	██████████	764
Other			
Undistributed U.S. obligations.....	982	697	1,681
Obligations incurred abroad.....	5,859	1,023	6,881
Unvouchered.....	2	*	2
Gross obligations incurred 1/.....	229,492	29,961	259,453

Source: Reports on Obligations, Standard Form 225, from agencies.

/ See footnote 1, Table FO-4.

For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$259,453
Deduct:	
Advances, reimbursements, other income, etc.....	57,572
Offsetting receipts.....	13,659
Net obligations incurred.....	
* Less than \$500,000.	188,222

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1972 1/

(In millions of dollars)

Major function	Major object class						Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges		
			Equipment	Lands and structures	Investments and loans			
National defense.....	25,588	26,625	11,157	1,126	3	211	5,377	70,086
International affairs and finance.....	322	455	80	212	2,457	811	437	4,774
Space research and technology.....	427	1,858	59	30	-	1	-	2,374
Agriculture and rural development.....	645	2,261	7	6	6,152	4,643	916	14,630
Natural resources.....	1,408	957	120	1,044	45	967	-5	4,536
Commerce and transportation.....	8,202	1,912	330	237	609	5,320	47	16,659
Community development and housing.....	240	248	1	508	7,870	2,529	1	11,398
Education and manpower.....	502	444	19	21	326	11,844	6	13,162
Health.....	468	1,511	15	50	52	14,629	6	16,731
Income security.....	1,061	694	4	9	3	43,216	-	44,985
Veterans benefits and services.....	1,529	487	91	70	347	7,698	55	10,276
Interest.....	-	-	-	-	-	13,843	-	13,843
General government.....	2,706	1,737	99	196	154	1,146	3	6,041
Total.....	43,097	39,189	11,981	3,507	18,017	106,857	6,843	229,492

/ See footnote 1, Table FO-4.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, April 30, 1972 ^{1/}

[In millions of dollars]

Classification	Personal services & benefits		Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges			Other		Total gross obligations incurred		
	Personnel compensation	Benefits for former personnel	Travel and transportation of persons	Rent, communications and utilities	Printing and reproduction	Other services and reproc-	Supplies and mate-	Lands and structures	Equipment	Grants, subsidies, and on-con-	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obliga-	Obligations incurred abroad	Unvouchered			
Legislative Branch ^{2/}	181	-	*	5	3	5	144	26	8	-	-	-	-	-	-	2	-		
The Judiciary.....	28	-	-	1	*	1	REPORTS NOT RECEIVED	4	*	-	-	-	-	-	-	-	34		
Executive Office of the President.....	8	-	-	2	3	1	10	2	46	-	-	-	-	-	-	-	120		
Funds appropriated to the President:	40	-	-	3	1	5	251	75	266	245	2	-	-	8	1	1,186			
Military assistance.....	57	-	*	10	*	2	1	21	1	212	654	*	-	-	*	50	-		
Economic assistance.....	4	-	*	151	*	-	185	1,582	*	3,102	2,953	-	-	903	-	8,881			
Other.....	989	-	*	50	22	25	2	97	18	31	3,050	3,333	31	426	4	11	8,559		
Agriculture Department.....	364	-	2	12	2	24	10	86	19	13	1	47	393	*	5	-	975		
Commerce Department.....																			
Defense Department:																			
Military:																			
Department of the Army.....	5,970	514	2	301	211	4	2,097	2,072	1,043	417	8	6	21	-	-2	3,095	* 15,988		
Department of the Navy.....	7,061	871	-	246	336	186	56	5,139	3,329	4,707	333	4	2	24	-	479	- 22,776		
Department of the Air Force.....	6,367	782	3	117	320	215	19	3,975	3,338	5,203	137	1	11	13	-	1,755	- 22,133		
Defense Agencies.....	613	-	3,219	12	3	334	1	427	1,766	31	5	1	36	-	-	10	-	6,438	
Civil defense.....	10	-	*	-	*	*	15	-	-	-	29	*	-	-	-	-	55		
Total military.....	20,020	2,167	3,225	677	887	915	79	11,654	10,266	10,988	893	3	43	55	57	13	56,340 *		
Civil.....	411	-	1	18	2	11	1	180	55	38	73	-	25	2	*	3	-	1,469	
Health, Education, and Welfare Department.....	1,114	-	9	41	5	53	3	613	54	21	63	347	14,575	39,259	-	6	-	56,163	
Housing and Urban Development Department:																			
Government National Mortgage Association.....			-	-	-	-	-	74	1	1	503	1,429	1,974	*	1	-	6,528		
Other.....	194	-	*	11	1	3	2	177	1	104	31	298	4,415	3	24	13	-	4,337	
Interior Department.....	675	-	*	33	6	24	2	214	104	15	44	6	510	*	1	106	-	1,995	
Justice Department.....	515	-	*	29	4	25	1	35	7	6	7	47	5,632	*	2	*	-	1,376	
Labor Department.....	169	-	442	10	1	9	1	72	6	2	36	4	234	*	5	*	-	9,058	
State Department.....	181	-	*	15	11	10	2	36	4	3	40	1	118	*	1	118	2	6,167	
Transportation Department.....	1,106	44	59	53	13	90	2	288	89	132	65	-	4,519	1	10	*	-	6,520	
Treasury Department:																			
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,694	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	149	
Other.....	1,019	-	-	42	6	20	11	45	26	24	3	154	344	47	2	-	1	3,542	
Atomic Energy Commission.....	103	-	*	4	3	57	1	2,020	1	122	233	-	1	*	-	-	-	2,546	
Environmental Protection Agency.....	80	-	*	9	1	5	1	55	6	10	1	-	507	*	1	*	-	674	
General Services Administration.....	326	-	*	3	31	237	1	307	618	47	189	-	*	1	-	-	-	1,760	
National Aeronautics and Space Administration.....	426	-	13	7	51	4	1,726	58	59	30	-	*	*	-	-	-	-	2,374	
United States Postal Service.....	6,281	-	36	27	693	236	3	105	70	177	160	-	22	4	*	-	-	7,820	
Veterans Administration.....	1,513	-	*	23	5	32	-	172	252	86	69	347	1,651	6,046	-	55	-	10,252	
Other independent agencies:																			
Export-Import Bank of U.S.....	5	-	*	*	*	*	*	*	*	*	*	-	2,190	73	-	-	-	-	2,535
Small Business Administration.....	52	-	*	3	31	12	2	1,589	279	58	23	2	284	4,872	81	-	-	-	632
Tennessee Valley Authority.....	258	-	*	25	4	12	2	1,589	10	5	6	22	284	4,872	66	163	-	793	
Other.....	438	-	555	-	*	*	*	*	*	*	*	*	*	*	*	49	-	8,403	
Total.....	36,556	2,211	4,330	1,124	1,899	1,874	274	19,870	14,168	11,981	3,507	18,017	35,518	56,278	14,296	764	982	5,850	2 229,492

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

^{1/} See footnote 1, Table PO-4.

^{2/} For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

^{3/} Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

^{4/} Less than \$500,000.

**Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months 1/**

(In millions of dollars)

Object Class	Fiscal year 1971					Fiscal year 1972					Comparable period FY 1971			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. r	Apr.	Cumulative to date
National defense:														
Personal services and benefits:														
Personnel compensation.....	2,073	1,935	2,074	2,171	2,129	1,963	2,030	1,960	2,004	2,264	2,037	1,400	20,195	19,591
Personnel benefits.....	197	225	201	216	220	209	214	211	228	229	232	161	2,167	2,082
Benefits for former personnel.....	288	295	310	283	343	313	320	329	318	293	293	341	3,225	2,794
Contractual services and supplies:														
Travel and transportation of persons.....	76	64	131	88	89	69	68	76	67	99	25	688	758	
Transportation of things.....	124	177	164	123	116	149	31	78	83	92	30	69	894	1,330
Rent, communications, and utilities.....	112	83	109	107	101	96	107	86	108	125	96	86	1,004	940
Printing and reproduction.....	7	7	6	9	10	6	8	8	6	12	7	7	81	85
Other services.....	1,137	982	1,604	1,935	1,574	1,286	1,243	1,666	1,497	1,515	780	1,330	13,688	12,919
Supplies and materials.....	1,032	1,367	751	981	1,012	952	1,086	1,270	1,223	1,152	716	1,097	779	9,858
Acquisition of capital assets:														
Equipment.....	923	688	1,407	1,125	750	1,050	1,473	866	1,162	1,688	1,208	1,003	832	11,157
Lands and structures.....	197	154	189	71	100	97	90	81	94	108	152	113	113	9,971
Investments and loans.....	*	*	1	*	*	*	*	*	*	*	*	*	*	1,015
Grants and fixed charges:														
Grants, subsidies, and contributions.....	3	2	5	6	4	4	3	2	2	3	2	2	45	40
Insurance claims and indemnities.....	5	3	6	2	7	6	5	7	5	10	5	9	55	59
Interest and dividends.....	10	9	7	2	1	2	4	1	4	4	4	8	57	62
Refunds.....	3	2	2	1	1	1	1	1	1	1	1	6	53	13
Other:														
Undistributed U.S. obligations.....	3	1	482	711	711	663	577	527	554	535	538	687	-*	28
Obligations incurred abroad.....	597	1	1	1	1	1	1	1	1	1	1	575	575	2
Unvouchered.....												*	223	5,349
Total national defense.....	6,787	5,859	8,296	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	7,093	4,967	67,162
Non-defense:														
Personal services and benefits:														
Personnel compensation.....	1,976	1,456	1,616	1,621	1,528	1,502	1,480	1,520	1,582	1,728	1,609	2,222	1,569	15,027
Personnel benefits.....	4	4	374	311	5	4	4	4	5	5	5	4	4	41
Benefits for former personnel.....	129	564	564	564	498	498	40	40	43	45	45	27	79	654
Contractual services and supplies:														
Travel and transportation of persons.....	48	44	51	46	41	46	52	43	38	40	44	29	47	436
Transportation of things.....	143	80	120	113	80	84	85	79	73	132	92	95	151	396
Rent, communications, and utilities.....	107	77	80	80	52	52	14	17	91	83	90	83	106	941
Printing and reproduction.....	10	18	29	29	17	17	19	16	12	18	8	8	21	787
Other services.....	872	709	797	741	610	610	458	634	662	574	656	604	705	1,193
Supplies and materials.....	524	523	820	503	261	261	399	394	406	243	354	413	525	1,382
Acquisition of capital assets:														
Equipment.....	72	143	271	45	96	85	94	50	76	59	85	137	97	825
Lands and structures.....	223	136	437	202	253	169	278	303	215	187	235	186	353	2,382
Investments and loans.....	779	1,447	2,446	1,493	2,178	2,055	1,614	2,379	2,437	1,992	1,717	1,677	871	1,673
Grants and fixed charges:														
Grants, subsidies, and contributions.....	2,303	3,679	7,618	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	3,893	3,265	35,473
Insurance claims and indemnities.....	6,384	3,107	7,690	5,289	5,385	5,221	5,283	5,723	5,593	5,773	6,140	6,232	6,232	29,902
Interest and dividends.....	1,277	1,212	1,393	1,399	1,571	1,201	1,448	1,531	1,432	1,464	1,380	1,417	1,436	49,753
Refunds.....	72	54	62	30	92	74	68	26	32	48	27	163	100	13,665
Other:														
Undistributed U.S. obligations.....	-44	-23	322	-1,351	-242	192	-64	73	-214	-144	-97	3,197	306	-1,227
Obligations incurred abroad.....	67	87	101	44	48	47	52	54	40	40	55	510	510	551
Unvouchered.....	*	*	*	1	1	1	1	1	*	*	-1	1	2	2
Total non-defense.....	14,948	13,128	24,168	15,781	14,926	16,533	14,538	15,939	17,246	14,671	13,632	20,685	15,456	133,722
Grand total.....	21,735	18,987	32,466	23,569	21,967	23,278	21,784	23,135	24,593	20,143	27,778	20,423	229,492	200,884

April reports covering the accounts of the Department of the Army were not received; therefore, the data include obligations for these accounts only through March 31, 1972.

* Less than \$500,000. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscel- laneous items	Gold balance 4/	Balance in account of Treasurer of the United States				
	Available funds in demand accounts at:			Total	Federal Reserve Banks	Other deposi- taries 2/								
	Federal Reserve Banks	Special depositaries Treasury Tax and Loan Accounts	Other deposi- taries 2/											
1963.....	806	10,324	-	11,251	342	-	313	136	74	120	12,116			
1964.....	939	9,180	-	10,238	234	-	360	145	58	120	11,036			
1965.....	672	10,689	-	11,469	233	-	320	534	55	108	12,610			
1966.....	766	10,050	-	10,917	370	-	252	775	93	102	12,407			
1967.....	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759			
1968.....	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694			
1969.....	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104			
1970.....	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016			
1971.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911			
1970-Dec.....	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769			
1971-May.....	874	5,938	-	6,920	245	-	172	484	74	109	7,896			
June.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911			
July.....	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193			
Aug.....	987	8,408	-	9,508	250	-	194	447	70	113	10,469			
Sept.....	2,102	7,763	-	9,978	307	-	305	437	72	113	10,099			
Oct.....	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714			
Nov.....	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301			
Dec.....	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329			
1972-Jan.....	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303			
Feb.....	884	6,075	135	7,094	290	71	65	469	51	113	8,153			
Mar.....	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844			
Apr.....	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543			
May.....	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708			

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/				Taxes				End of period	During period			
	Savings bonde and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax anticip- ation securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/				High	Low	Average	
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325	
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324	
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775	
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191	
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329	
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022	
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146	
1971-May.....	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458	
June.....	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592	
July.....	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869	
Aug.....	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618	
Sept.....	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043	
Oct.....	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205	
Nov.....	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737	
Dec.....	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312	
1972-Jan.....	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145	
Feb.....	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667	
Mar.....	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256	
Apr.....	215	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851	
May.....	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATESTable TUS-3. - Summary of Cash Transactions through the Account
of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Total net transactions	Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)			
	Deposits and withdrawals (budget and other accounts)								
	Cash deposits	Cash with- drawals 1/	Excess of deposits, or withdrawals (-)						
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080		
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203		
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094	409		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912		
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466	895		
1971-May.....	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447		
June.....	23,541	21,446	2,095	-789	1,306	709	2,015		
July.....	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718		
Aug.....	17,567	22,985	-5,418	397	-5,021	7,297	2,276		
Sept.....	20,660	19,874	786	993	1,779	-1,149	630		
Oct.....	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385		
Nov.....	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413		
Dec.....	20,014	19,088	926	-2,288	-1,362	8,390	7,028		
1972-Jan.....	19,711	21,378	-1,668	1,184	-484	458	-26		
Feb.....	16,940	22,741	-5,801	1,370	-4,431	282	-4,150		
Mar.....	18,038	18,978	-941	-2,174	-3,115	3,806	691		
Apr.....	24,178	17,622	6,556	109	6,665	-1,966	4,700		
May.....	20,115	22,213	-2,098	-494	-2,592	-244	-2,836		
Fiscal 1972 to date.....	201,702	223,776	-22,074	-3,211	-25,285	26,082	797		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 2/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,623	109
1971.....	10,132	10,019	113
1971-May.....	10,332	10,223	109
June.....	10,332	10,223	109
July.....	10,332	10,219	113
Aug.....	10,132	10,019	113
Sept.....	10,132	10,019	113
Oct.....	10,132	10,019	113
Nov.....	10,132	10,019	113
Dec.....	10,132	10,019	113
1972-Jan.....	10,132	10,019	113
Feb.....	9,588	9,475	113
Mar.....	9,588	9,475	113
Apr.....	9,588	9,475	113
May.....	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 13, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1970-Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Apr.....	54	20	4	218	1	*	317	49,618	50,232
May.....	54	20	4	218	1	*	320	50,377	50,993
June.....	54	20	4	218	1	*	321	51,304	51,922
July.....	54	20	4	217	1	*	322	51,448	52,065
Aug.....	54	20	4	217	1	*	322	51,750	52,367
Sept.....	54	20	4	217	1	*	321	51,625	52,241
Oct.....	53	20	4	217	1	*	321	52,011	52,627
Nov.....	53	20	4	217	1	*	321	53,306	53,922
Dec.....	53	20	4	216	1	*	321	53,678	54,293
1972-Jan.....	53	20	4	216	1	*	321	52,041	52,655
Feb.....	53	20	4	216	1	*	321	52,369	52,983
Mar.....	53	20	4	216	1	*	320	52,914	53,528
Apr.....	53	20	4	216	1	*	321	53,019	53,633

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.08
1970-Dec.....	482	5,800	6,281	57,093	277.13
1971-Apr.....	482	5,878	6,360	56,592	273.82r
May.....	482	5,928	6,410	57,403	277.52
June.....	482	5,990	6,472	58,393	282.08
July.....	482	6,011	6,493	58,558	282.64
Aug.....	482	6,055	6,537	58,904	284.05
Sept.....	482	6,074	6,556	58,797	283.27
Oct.....	482	6,107	6,589	59,216	285.05
Nov.....	545	6,170	6,714	60,636	291.65
Dec.....	566	6,209	6,775	61,068 7/	293.52
1972-Jan.....	581	6,193	6,774	59,429	285.48
Feb.....	598	6,214	6,812	59,795	287.05
Mar.....	611	6,249	6,860	60,388	289.71r
Apr.....	618	6,285	6,902	60,535	290.25

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1970-Dec.....	401,648	389,158	12,489	99,685	97,051	2,594	825	301,138	291,242	9,895
1971-Apr.....	404,565r	391,891	12,674r	101,299r	99,050r	2,250	825	302,440r	292,016r	10,424r
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec.....	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb.....	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar.....	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr.....	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate					
				Marketable issues					Non- market- able issues 2/
				Total	Bills 1/	Certifi- catea	Notes	Treasury bonds	
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327
1971.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608
1970-Dec.....	387,252	21,210	5,520	5,803	6,150	-	6,704	3,742	4,537
1971-May.....	394,922	20,064	5,112	5,188	4,495	-	6,531	3,758	4,475
June.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608
July.....	403,533	21,049	5,248	5,323	4,852	-	6,519	3,759	4,730
Aug.....	412,762	21,806	5,315	5,420	5,044	-	6,498	3,806	4,744
Sept.....	410,450	21,748	5,332	5,462	5,151	-	6,492	3,807	4,722
Oct.....	410,181	21,654	5,312	5,442	5,087	-	6,477	3,807	4,682
Nov.....	412,733	21,584	5,262	5,374	4,961	-	6,367	3,854	4,642
Dec.....	422,308	21,853	5,207	5,290	4,763	-	6,367	3,855	4,614
1972-Jan.....	421,090	21,513	5,140	5,197	4,507	-	6,367	3,856	4,589
Feb.....	422,090	21,313	5,079	5,110	4,280	-	6,331	3,954	4,551
Mar.....	425,536	21,334	5,042	5,051	4,157	-	6,331	3,955	4,544
Apr.....	423,535	21,364	5,073	5,070	4,156	-	6,324	3,956	4,607
May.....	426,108	21,519	5,078	5,069	4,172	-	6,312	3,980	4,634

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/		
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,335	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
1970-Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106	
1971-May.....	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738	
June.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
July.....	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676	
Aug.....	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980	
Sept.....	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961	
Oct.....	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332	
Nov.....	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355	
Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656	
1972-Jan.....	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151	
Feb.....	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595	
Mar.....	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,302	
Apr.....	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137	
May.....	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated

foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1970-Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-May.....	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July.....	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug.....	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept.....	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct.....	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov.....	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec.....	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan.....	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb.....	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar.....	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr.....	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May.....	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963.....	44,801	108	12,438	260	2,165	372	-	14,221
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1970-Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-May.....	81,738	929	20,740	155	5,607	57	2,927	28,127
June.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July.....	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug.....	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept.....	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct.....	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov.....	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec.....	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan.....	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb.....	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar.....	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr.....	83,137	831	23,124	234	6,203	103	2,638	27,671
May.....	86,638	940	23,244	277	6,357	77	2,709	29,284

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963.....	98	1,003	678	5,714	-	2,786	4,803	155
1964.....	332	956	609	5,783	-	2,969	4,931	172
1965.....	287	933	265	5,909	-	3,123	5,799	287
1966.....	223	938	238	6,113	-	3,277	7,075	188
1967.....	3	814	722	5,744	-	3,339	7,785	802
1968.....	36	876	978	5,856	-	3,303	8,807	583
1969.....	73	842	1,513	5,754	-	3,434	9,957	772
1970.....	80	797	2,602	5,915	-	3,751	10,520	497
1971.....	89	758	3,635	6,068	-	3,852	8,514	842
1970-Dec.....	9	776	2,823	5,961	-	3,396	9,984	705
1971-May.....	85	752	3,581	5,970	-	3,176	8,815	817
June.....	89	758	3,635	6,068	-	3,852	8,514	842
July.....	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug.....	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept.....	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct.....	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov.....	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec.....	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan.....	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb.....	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar.....	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr.....	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May.....	135	707	4,229	6,018	1,300	2,947	7,329	1,087

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary

medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
			Federal Housing Adminis- tration	Government National Mortgage Association	Federal National Mortgage Assn. 2/		Export-Import Bank of the United States	Farm Credit Administra- tion	
		Family housing mortgages and Homeowners assistance mortgages		Secondary market operations	Banks for cooperatives 3/		Banks for cooperatives 3/	Federal Intermedia- te credit banks 3/	
1963.....	8,123	2,268	586	-	1,961	-	520	469	2,173
1964.....	8,631	2,238	793	-	1,699	-	827	525	2,369
1965.....	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	3,269	-	1,385	821	2,893
1967.....	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969.....	14,249	1,863	577	8,600	-	-	2,472	-	-
1970.....	12,510	1,775	517	7,320	-	-	1,893	-	-
1971.....	12,163	1,683	487	6,005	-	-	2,625	-	-
1970-Dec.....	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-Apr.....	12,674 ^r	1,698 ^r	483	6,075	-	-	3,125	-	-
May.....	12,716	1,692	488	6,075	-	-	3,125	-	-
June.....	12,163	1,683	487	6,005	-	-	2,625	-	-
July.....	11,203	1,678	486	5,970	-	-	1,625	-	-
Aug.....	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept.....	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct.....	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov.....	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec.....	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan.....	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb.....	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar.....	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr.....	10,991	1,603	457	5,370	-	250	1,619	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/5	District of Columbia Stadium Fund
1963.....	*	145	*	-	2,770	-	2,725	-	20
1964.....	*	180	*	-	4,201	-	2,974	-	20
1965.....	*	225	*	-	4,757	-	3,532	-	20
1966.....	*	285	*	-	6,310	-	4,106	-	20
1967.....	*	417	3	-	4,588	-	4,612	-	20
1968.....	6	525	3	-	4,702	-	5,319	-	20
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1970-Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Apr.....	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May.....	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July.....	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug.....	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept.....	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct.....	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov.....	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec.....	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan.....	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb.....	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar.....	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr.....	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20

Source: Bureau of Accounts.

/ Includes unredeemed matured securities outstanding on which interest has ceased.

/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

2/ Includes mortgage backed bonds beginning June 1970.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1971-Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug.....	-	-	-	-	-	4	1,222	-	5,970	-	-	685	-	-	207
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	-	7	721	-	5,970	-	-	685	-	-	207
Nov.....	-	-	-	-	-	1	720	-	5,940	-	-	685	-	-	207
Dec.....	-	-	-	-	-	1	719	-	5,915	-	-	685	-	-	207
1972-Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb.....	-	-	-	-	-	2	715	-	5,390	-	-	546	-	-	202
Mar.....	-	-	-	-	98	617	-	-	5,390	-	-	546	-	-	202
Apr.....	-	-	-	-	-	617	-	20	5,370	-	-	546	-	-	202

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/						
	Housing and Urban Development Department						Veterans Administration 7/												
	Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/									
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing		
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834			
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377			
1965.....	-	-	-	200	-	200	-	-	100	-	-	100	-	-	42	419			
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855				
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021				
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923				
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590				
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-				
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-				
1971-Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-				
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-				
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-				
July.....	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-				
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-				
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-				
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-				
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-				
Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-				
1972-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-				
Feb.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-				
Mar.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-				
Apr.....	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-				

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

* Less than \$500,000.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
969.....	377,000	356,932	355,084	3,847	351,729	3,827	20	1,355	*
970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
971.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
970-Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
971-May.....	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July.....	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug.....	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept.....	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct.....	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov.....	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
972-Jan.....	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb.....	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar.....	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr.....	450,000	426,623	424,581	1,942	423,535	1,922	20	1,145	*
May.....	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of \$2,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5 provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by \$30 billion; and Public Law 92-250 provides that beginning March 15, 1972, and ending June 30, 1972, the public debt limit shall be

further temporarily increased by \$20 billion to \$450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	450,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	427,288
Debt of U.S. Government agencies.....	476
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	429,230
Balance issuable under limitation.....	20,770

Part B. - Application of Statutory Limitation May 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	98,094
Treasury notes.....	113,419
Treasury bonds.....	50,411
Total public issues -- marketable.....	261,924
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	5,474
Foreign currency series.....	167
Treasury notes:	
Foreign series.....	10,688
Foreign currency series.....	1,906
Treasury bonds.....	250
Treasury certificates:	
U.S. savings bonds.....	441
U.S. savings notes.....	55,658
U.S. retirement plan bonds.....	565
Depository bonds.....	54
Treasury bonds, R.E.A. series.....	22
Treasury bonds, investment series.....	10
Total public issues -- nonmarketable.....	2,311
Special issues to Government agencies and trust funds.....	77,545
Total interest-bearing debt.....	86,638
Total interest-bearing debt.....	426,108
Matured debt on which interest has ceased.....	284
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	25
U.S. savings stamps.....	48
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	73
Silver certificates.....	215
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,520
Total public debt.....	427,912
Debt of U.S. Government agencies:	
Interest-bearing debt.....	476
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	476
Total public debt and debt of U.S. Government agencies.....	428,388
Deduct debt not subject to limitation.....	623
Add participation certificates.....	1,465
Total subject to limitation.....	429,230

Source: Daily Treasury statement.

* Less than \$500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Agriculture Department			Export- Import Bank of the United States 3/	Housing and Urban Development Department			Tenn- essee Valley Author- ity	Transpor- ta- tion Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 7/	Other 8/
			Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration programs 2/		Secretary 4/	Govern- ment National Mortgage Assn. 5/	Other 6/					
33.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
34.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
35.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
36.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
37.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
38.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
39.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
70.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
71.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
70-Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
71-May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
72-Jan.....	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb.....	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar.....	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr.....	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May.....	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

Includes securities transferred from the Reconstruction Finance Corporation.

Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding May 31, 1972
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by 2/ -				Total	Held by 2/ -			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1972											
June.....	2-1/2% Bond -- 6/15/67-72 4.273% Bill -- 6/21/72 4.056% Bill -- (Tax ant.)	1,226 2,010 1,016	173 320 2,706	1,053 1,208 1,098	1976	6-1/4% Note - 2/15/76-A 1-1/2% Note - 4/1/76-EA May.... 6-1/2% Note - 5/15/76-B 5-3/4% Note - 5/15/76-E	3,739 27 760 2,804	2,857 - 517	88 2,28 1,93 2,60		
Aug.....	4% Bond - 8/15/72 5% Note - 8/15/72-E	1,453 2,574	245 1,476	1,208 1,098	Aug.... 7-1/2% Note - 8/15/76-C Oct.... 1-1/2% Note - 10/1/76-EO Nov.... 6-1/4% Note - 11/15/76-D	4,194 11 1,283	1,588 - 43	2,60 1 1,24			
Sept.....	2-1/2% Bond - 9/15/67-72	1,951	167	1,784	Nov.... Total.....	14,755	5,765	8,99			
Oct.....	1-1/2% Note - 10/1/72-EO	33	5	28							
Nov.....	6% Note - 11/15/72-F	2,285	101	2,184							
Dec.....	2-1/2% Bond - 12/15/67-72	2,548	275	2,273							
	Total.....	15,096	2,762	12,334							
1973					1977	Feb.... 8% Note - 2/15/77-A Apr.... 1-1/2% Note - 4/1/77-EA Aug.... 7-3/4% Note - 8/15/77-B	5,163 1 2,264	3,032 - 838	2,13 1,42		
Feb.....	6-1/2% Note - 2/15/73-C 4-7/8% Note - 2/15/73-D	2,514 4,268	199 1,840	2,315 2,428	Total.....	7,428	3,870	3,55			
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34							
May.....	7-3/4% Note - 5/15/73-A 4-3/4% Note - 5/15/73-E	5,844 3,793	2,683 2,539	3,161 1,254	1978	Feb.... 6-1/4% Note - 2/15/78-A Nov.... 6% Note - 11/15/78-B	8,389 8,207	3,497 3,535	4,89 4,67		
Aug.....	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73	1,839 3,894	331 688	1,508 3,206	Total.....	16,596	7,032	9,56			
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30							
Nov.....	4-1/8% Bond - 11/15/73	4,340	622	3,718	1980	Feb.... 4% Bond - 2/15/80 Nov.... 3-1/2% Bond - 11/15/80	2,583 1,900	852 749	1,73 1,15		
	Total.....	26,556	8,902	17,654	Total.....	4,483	1,601	2,88			
1974					1981	Aug.... 7% Bond - 8/15/81	807	399	40		
Feb.....	4-1/8% Bond - 2/15/74 7-3/4% Note - 2/15/74-C	2,468 2,960	539 283	1,929 2,677							
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32	1982	Feb.... 6-3/8% Bond - 2/15/82	2,702	843	1,82		
May.....	4-1/4% Bond - 5/15/74 7-1/4% Note - 5/15/74-D	2,853 4,334	485 1,025	2,368 3,309	1983	June... 3-1/4% Bond - 6/15/78-83	1,517	277	1,24		
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,838	4,446	1985	May.... 3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,015 1,208	224 476	79 73		
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42	Total.....	2,223	700	1,52			
Nov.....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	7,212 2,237	2,896 722	4,316 1,515							
	Total.....	32,424	11,790	20,634	1986	Nov.... 6-1-8% Bond - 11/15/86	1,216	850	36		
1975					1990	Feb.... 3-1/2% Bond - 2/15/90	4,407	1,140	3,26		
Feb.....	5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E	5,148 2,045	1,791 119	3,357 1,926	1992	Aug.... 4-1/4% Bond - 8/15/87-92	3,780	1,409	2,37		
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8	1993	Feb.... 4% Bond - 2/15/88-93	242	70	17		
May.....	6% Note - 5/15/75-B 5-7/8% Note - 5/15/75-F	6,760 1,776	4,466 70	2,294 1,706	1994	May.... 4-1/8% Bond - 5/15/89-94	1,531	545	98		
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,597	5,082	1995	Feb.... 3% Bond - 2/15/95	1,028	152	87		
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30	1998	Nov.... 3-1/2% Bond - 11/15/98	3,505	892	2,61		
Nov.....	7% Note - 11/15/75-D	3,115	777	2,338							
	Total	26,561	9,820	16,741							

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues		
				Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/				
ular weekly: week and 26-week)										
Feb. 3.....	1972-May 4	91	3,846.6	2,300.5	2,089.1	211.4	2,301.7	29,923.2		
	Aug. 3	182	2,802.2	1,600.0	1,525.5	74.5	1,600.9	41,620.0		
10.....	May 11	91	3,643.3	2,300.7	2,095.9	204.8	2,300.3	29,923.6		
	Aug. 10	182	3,177.7	1,600.2	1,517.6	82.6	1,600.0	41,620.2		
17.....	May 18	91	3,815.6	2,405.3	2,216.5	188.8	2,301.1	30,027.8		
	Aug. 17	182	3,103.7	1,800.5	1,713.0	87.5	1,599.8	41,820.9		
24.....	May 25	91	3,906.1	2,400.8	2,227.9	172.9	2,300.5	30,128.0		
	Aug. 24	182	3,787.8	1,802.7	1,737.7	65.0	1,600.0	42,023.6		
Mar. 2.....	June 1	91	3,609.0	2,400.6	2,213.0	187.6	2,301.6	30,227.0		
	Aug. 31	182	3,480.6	1,796.1	1,716.7	79.4	1,599.8	42,219.9		
6 2/.....	Various		6,430.0	3,064.6	2,908.3	156.4		45,284.6		
9.....	June 8	91	4,129.3	2,400.9	2,211.5	189.4	2,301.3	30,326.6		
	Sept. 7	182	3,608.9	1,800.3	1,721.3	79.0	1,601.8	45,483.1 4/		
16.....	June 15	91	3,462.4	2,401.5	2,182.7	218.8	2,300.5	30,427.6		
	Sept. 14	182	3,016.0	1,800.7	1,719.8	80.8	1,601.0	45,682.8 4/		
23.....	June 22	91	3,815.6	2,400.7	2,189.3	211.4	2,309.4	30,518.9		
	Sept. 21	182	3,476.8	1,801.0	1,708.4	92.6	1,600.1	45,883.7 4/		
30.....	June 29	91	3,976.4	2,300.4	2,095.7	204.7	2,302.9	30,516.4		
	Sept. 28	182	4,442.8	1,804.9	1,719.6	85.3	1,804.4 4/	45,884.2 4/		
Apr. 6.....	July 6	91	3,983.3	2,301.4	2,112.9	188.5	2,302.2	30,515.6		
	Oct. 5	182	3,508.0	1,800.3	1,711.9	88.4	1,803.2 4/	45,881.4 4/		
13.....	July 13	91	3,664.1	2,301.3	2,106.8	194.5	2,301.4	30,515.5		
	Oct. 12	182	3,289.3	1,800.8	1,706.9	94.0	1,805.5 4/	45,876.7 4/		
20.....	July 20	91	4,194.4r	2,301.1r	2,111.5	189.6r	2,300.9	30,515.8r 4/		
	Oct. 19	182	3,125.7	1,800.9	1,698.9	101.9	1,804.9 4/	45,872.6 4/		
27.....	July 27	91	3,585.0	2,300.1	2,123.6	176.5	2,300.6	30,515.2r 4/		
	Oct. 26	182	3,123.0	1,800.5	1,711.1	89.4	1,805.2 4/	45,867.9 4/		
May 4.....	Aug. 3	91	3,790.5	2,301.3	2,183.6	117.6	2,300.5	30,516.0		
	Nov. 2	182	3,614.8	1,800.6	1,719.3	81.3	1,806.2 4/	45,862.3 4/		
11.....	Aug. 10	91	3,716.9	2,300.8	2,131.5	169.2	2,300.7	30,516.1		
	Nov. 9	182	3,179.9	1,800.4	1,727.3	73.1	1,805.0 4/	45,857.7 4/		
18.....	Aug. 17	91	3,564.5	2,300.6	2,128.1	172.5	2,405.3	30,411.3		
	Nov. 16	182	3,113.1	1,800.6	1,724.8	75.8	1,806.2 4/	45,852.0 4/		
25.....	Aug. 24	91	3,577.0	2,299.7	2,133.7	166.0	2,400.8	30,310.2		
	Nov. 24	183	3,720.4	1,800.9	1,719.9	81.0	1,804.6 4/	45,848.3 4/		
anticipation:										
1-Dec. 1.....	Apr. 21	142	4,777.9	2,506.5	2,261.2	245.3	-	-		
13.....	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	2,010.3		
29.....	Apr. 21	114	3,589.4	1,526.2	1,210.7	315.5	-	3,026.5		
	June 21	175	2,737.0	1,016.1	761.2	255.0	-			
onth and One-Year:										
1-May 31.....	1972-May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6		
June 1.....	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9		
30.....	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5		
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5		
July 31.....	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6		
Aug. 2.....	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0		
31.....	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5		
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0		
Sept. 30.....	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4		
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2		
Oct. 31.....	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1		
Nov. 1.....	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9		
30.....	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8		
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2		
Dec. 31.....	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8		
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5		
72-Jan. 31.....	Oct. 31	274	1,506.2	499.9	487.5r	12.4r	500.2	4,504.4		
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5		
Feb. 29.....	1972-Nov. 30	275	1,526.2	500.1	487.1r	13.0r	500.1	4,504.4		
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5		
Mar. 31.....	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6		
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0		
Apr. 30.....	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3		
May 1.....	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4		
31.....	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7		
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7		

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	(Percent)	Price per hundred	Equivalent rate $\frac{1}{2}$
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>						
1972 Feb. 3.....	99.149 98.113	.36/ 3.733	99.160 98.130	3.323 3.699	99.142 98.097	3.394 3.764
10.....	99.206 98.183	3.141 3.594	99.216 98.200	3.102 3.560	99.197 98.174	3.177 3.612
17.....	99.225 98.212	3.065 3.537	99.246 98.231	2.983 3.499	99.214 98.192	3.109 3.576
24.....	99.205 98.224	3.143 3.513	99.214 98.235	3.109 3.491	99.196 98.218	3.181 3.525
Mar. 2.....	99.129 98.098	3.447 3.762	99.147 98.112	3.375 3.735	99.115 98.087	3.501 3.784
6 3/.....	99.309	3.405	99.327 6/	3.319	99.301	3.447
9.....	99.102 98.081	3.552 3.796	99.116 7/ 98.099	3.497 3.760	99.097 98.072	3.572 3.814
16.....	99.028 97.879	3.846 4.196	99.060 8/ 97.903 9/	3.719 4.148	99.010 97.861	3.916 4.231
23.....	99.009 97.815	3.919 4.322	99.019 10/ 97.831 11/	3.881 4.290	99.002 97.806	3.948 4.340
30.....	99.027 97.799	3.848 4.354	99.035 97.807	3.818 4.338	99.022 97.797	3.869 4.358
Apr. 6.....	99.040 97.792	3.798 4.367	99.060 97.820 12/	3.719 4.312	99.034 97.780	3.822 4.301
13.....	99.057 97.865	3.729 4.223	99.067 97.886	3.691 4.182	99.043 97.843	3.786 4.267
20.....	99.027 97.837	3.851 4.278	99.031 97.860	3.833 4.233	99.021 97.826	3.873 4.300
27.....	99.112 97.976	3.514 4.004	99.122 97.988	3.473 3.980	99.098 97.959	3.568 4.037
May 4.....	99.089 97.979	3.603 3.997	99.093 97.990	3.588 3.976	99.079 97.965	3.644 4.025
11.....	99.125 98.025	3.463 3.906	99.139 98.031	3.406 3.895	99.115 98.004	3.901 3.948
18.....	99.065 97.918	3.697 4.117	99.080 13/ 97.937	3.640 4.081	99.057 97.905	3.731 4.144
25.....	99.033 97.848	3.825 4.233	99.040 97.855 14/	3.798 4.220	99.025 97.845	3.857 4.239
<u>Tax anticipation:</u>						
1971-Dec. 1.....	98.202	4.558	98.254 15/	4.426	98.185	4.601
13.....	97.733	4.273	97.761	4.220	97.716	4.305
29.....	98.782 98.028	3.846 4.056	98.804 16/ 98.065 17/	3.777 3.981	98.771 98.017	3.881 4.079
<u>9-Month and one-year:</u>						
1971-May 31.....	95.130	4.790	95.143 18/	4.777	95.102	4.818
June 1.....	96.445	4.688	96.453	4.677	96.414	4.729
30.....	98.856 94.340	5.425 5.567	95.902 94.398 19/	5.365 5.510	95.814 94.281	5.480 5.625
July 31.....	93.948	5.953	94.063 20/	5.840	93.900	6.000
Aug. 2.....	95.509	5.944	95.591	5.835	95.482	5.980
31.....	96.126 94.789	5.090 5.125	96.137 94.835	5.075 5.080	96.105 94.764	5.118 5.150
Sept. 30.....	96.010 94.633	5.242 5.279	96.027 94.655 21/	5.220 5.257	95.937 94.617	5.259 5.295
Oct. 31.....	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1.....	96.591	4.496	96.615	4.464	96.577	4.514
30.....	96.501 95.361	4.580 4.563	96.528 22/ 95.384 23/	4.545 4.540	96.488 95.304	4.598 4.619
Dec. 31.....	97.009 96.008	3.930 3.927	97.025 96.036	3.909 3.899	96.986 95.956	3.960 3.978
1972-Jan. 31.....	97.038 95.998	3.891 3.936	97.052 96.046 24/	3.873 3.889	97.010 95.933	3.928 4.000
Feb. 29.....	97.050 95.852	3.862 4.091	97.083 25/ 95.924	3.819 4.020	97.029 95.777	3.889 4.165
Mar. 31.....	96.554 95.274	4.512 4.661	96.566 26/ 95.316 27/	4.495 4.620	96.532 95.235	4.540 4.700
Apr. 30.....	95.577	4.362	95.593	4.347	95.554	4.385
May 1.....	96.766	4.234	96.780	4.215	96.737	4.272
31.....	96.688 96.473	4.367 4.466	96.713 95.519	4.335 4.420	96.675 95.412	4.395 4.525

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
- 2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$240,310,000) of fifteen series of outstanding weekly bills issued in strip form for cash on March 6, 1972. These bills mature at intervals of one week beginning March 30, 1972 and ending July 6, 1972 for each series respectively.
- 4/ Includes strip bills issued March 6, 1972.
- 5/ Bank discount basis.
- 6/ Except \$900,000 at 99.341.
- 7/ Except \$50,000 at 99.158.
- 8/ Except \$940,000 at 99.138.
- 9/ Except \$600,000 at 98.072 and \$200,000 at 97.917.
- 10/ Except \$830,000 at 99.029.
- 11/ Except \$500,000 at 97.861.

- 12/ Except \$100,000 at 97.906.
- 13/ Except \$160,000 at 99.093.
- 14/ Except \$400,000 at 97.865.
- 15/ Except \$200,000 at 98.359, \$1,000,000 at 98.324, \$1,600,000 at 98.303, and \$100,000 at 98.300.
- 16/ Except \$100,000 at 98.972 and \$200,000 at 98.855.
- 17/ Except \$100,000 at 98.392, \$1,000,000 at 98.085, and \$1,000,000 at 98.075.
- 18/ Except \$300,000 at 95.171.
- 19/ Except \$850,000 at 94.413.
- 20/ Except \$10,000 at 94.125 and \$420,000 at 94.073.
- 21/ Except \$1,250,000 at 94.668.
- 22/ Except \$60,000 at 96.540.
- 23/ Except \$560,000 at 95.395.
- 24/ Except \$505,000 at 96.086.
- 25/ Except \$15,000 at 97.151 and \$200,000 at 97.102.
- 26/ Except \$375,000 at 96.585.
- 27/ Except \$145,000 at 95.336 and \$600,000 at 95.326.
- r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)		
Issue date	Maturity date	Number of days to maturity						
1969-Nov.	6.....	{ 1970-Feb. May	5 7	91 182	\$2,994 2,294	\$1,802 1,201	6.999 7.281	\$101
	13.....	Feb. May	13 14	92 182	2,779 2,593	1,800 1,204	7.157 7.435	
	20.....	Feb. May	19 21	91 182	2,655 2,265	1,801 1,200	7.142 7.519	
	28.....	Feb. May	26 28	90 181	2,733 3,392	1,801 1,201	7.477 8.028	
	Dec. 4.....	Mar. June	5 4	91 182	2,867 2,152	1,800 1,200	7.452 7.613	
	11.....	Mar. June	12 11	91 182	2,380 2,097	1,800 1,200	7.701 7.803	
	18.....	Mar. June	19 18	91 182	2,666 2,176	1,801 1,201	7.920 7.921	
	26.....	Mar. June	26 25	90 181	2,441 1,872	1,809 1,209	7.805 7.815	
	1970-Jan. 2.....	Apr. July	2 2	90 181	2,426 2,216	1,802 1,202	8.095 8.101	
	8.....	Apr. July	9 9	91 182	2,720 2,514	1,804 1,207	7.960 7.991	
Feb.	15.....	Apr. July	16 16	91 182	2,876 3,159	1,802 1,205	7.837 7.783	102
	22.....	Apr. July	23 23	91 182	3,160 2,532	1,802 1,204	7.788 7.663	
	29.....	Apr. July	30 30	91 182	2,775 2,264	1,801 1,200	7.890 7.776	
	Feb. 26.....	May Aug.	28 27	91 182	2,573 1,958	1,801 1,301	6.813 6.974	
	Mar. 5.....	June Sept.	4 3	91 182	2,458 2,192	1,801 1,302	6.868 6.773	
	12.....	June Sept.	11 10	91 182	2,986 2,832	1,798 1,301	6.877 6.729	
	19.....	June Sept.	18 17	91 182	3,051 2,685	1,803 1,303	6.837 6.707	
	26.....	June Sept.	25 24	91 182	3,838 2,383	1,804 1,302	6.264 6.184	
	Apr. 2.....	July Oct.	2 1	91 182	2,604 2,098	1,800 1,301	6.329 6.392	
	9.....	July Oct.	9 8	91 182	2,618 2,696	1,802 1,305	6.408 6.455	
May	16.....	July Oct.	16 15	91 182	3,088 2,447	1,802 1,301	6.310 6.247	98
	23.....	July Oct.	23 22	91 182	2,768 2,272	1,803 1,303	6.476 6.494	
	30.....	July Oct.	30 29	91 182	2,445 2,906	1,801 1,301	6.876 7.253	
	May 7.....	Aug. Nov.	6 5	91 182	2,869 2,846	1,801 1,301	7.184 7.493	
	14.....	Aug. Nov.	13 12	91 182	2,866 2,597	1,802 1,302	6.994 7.201	
	21.....	Aug. Nov.	20 19	91 182	2,966 2,606	1,790 1,304	6.827 6.996	
	28.....	Aug. Nov.	27 27	91 183	2,854 3,216	1,802 1,301	7.133 7.356	
	June 4.....	Sept. Dec.	3 3	91 182	2,743 2,809	1,801 1,306	6.824 6.858	
	11.....	Sept. Dec.	10 10	91 182	3,002 2,211	1,803 1,303	6.783 6.895	
	18.....	Sept. Dec.	17 17	91 182	3,064 2,115	1,803 1,303	6.732 6.946	
July	25.....	Sept. Dec.	24 24	91 182	2,838 2,412	1,801 1,303	6.626 6.929	90
	2.....	Oct. Dec.	1 31	91 182	2,357 2,659	1,807 1,303	6.422 6.602	
	9.....	Oct. 1971-Jan.	8 7	91 182	2,381 2,170	1,801 1,311	6.643 6.657	
	16.....	1970-Oct. 1971-Jan.	15 14	91 182	2,916 2,873	1,803 1,305	6.547 6.644	
	23.....	1970-Oct. 1971-Jan.	22 21	91 182	3,014 2,458	1,802 1,300	6.385 6.442	
								95

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date						
1970-July Aug. Sept. Oct. Nov. Dec.	30.....	1970-Oct. 29 1971-Jan. 28	91 182	\$2,662 2,465	\$1,801 1,301	6.347 6.429	\$100
	6.....	1970-Nov. 5 1971-Feb. 4	91 182	2,632 2,056	1,811 1,300	6.414 6.495	107
	13.....	1970-Nov. 12 1971-Feb. 11	91 182	2,499 2,476	1,801 1,303	6.511 6.681	100
	20.....	1970-Nov. 19 1971-Feb. 18	91 182	2,946 2,515	1,803 1,298	6.526 6.587	114
	27.....	1970-Nov. 27 1971-Feb. 25	92 182	2,588	1,403	6.338	91
	2.....	1970-Dec. 3 1971-Mar. 4	91 182	2,380 2,075	1,802 1,400	6.342 6.507	99
	10.....	1970-Dec. 10 1971-Mar. 11	91 182	2,758 2,976	1,805 1,405	6.366 6.555	105
	17.....	1970-Dec. 17 1971-Mar. 18	91 182	2,714 2,607	1,801 1,402	6.314 6.494	97
	24.....	1970-Dec. 24 1971-Mar. 25	91 182	2,992 2,525	1,805 1,395	5.955 6.241	97
	1.....	1970-Dec. 31 1971-Apr. 1	91 182	2,453 2,486	1,801 1,401	5.809 6.373	94
Oct. Nov. Dec.	8.....	Jan. 7 Apr. 8	91 182	2,449 2,562	1,802 1,402	6.024 6.412	99
	15.....	Jan. 14 Apr. 15	91 182	2,780 3,444	1,802 1,404	6.029 6.224	103
	22.....	Jan. 21 Apr. 22	91 182	3,156 2,100	1,801 1,401	5.943 6.129	98
	29.....	Jan. 28 Apr. 29	91 182	2,615 2,909	1,800 1,401	5.830 6.117	99
	5.....	Feb. 4 May 6	91 182	3,230 2,448	1,830 1,402	5.655 5.772	120
	12.....	Feb. 11 May 13	91 182	2,877 2,940	1,803 1,401	5.461 5.653	101
	19.....	Feb. 18 May 20	91 182	2,940 3,272	1,801 1,403	5.283 5.405	98
	27.....	Feb. 25 May 27	90 181	2,839 2,470	1,901 1,400	4.759 4.855	209
	3.....	Mar. 4 June 3	91 182	3,527 2,320	1,903 1,399	5.083 4.979	194
	10.....	Mar. 11 June 10	91 182	2,841 2,069	1,901 1,401	4.883 4.874	194
1971-Mar. Apr. July	17.....	Mar. 18 June 17	91 182	2,883 2,343	1,901 1,400	4.776 4.785	197
	24.....	Mar. 25 June 24	91 182	2,928 2,364	1,910 1,404	4.726 4.765	206
	31.....	Apr. 1 July 1	91 182	2,646 2,010	1,904 1,402	4.830 4.836	202
	25.....	June 24 Sept. 23	91 182	2,959 2,648	1,900 1,602	3.330 3.482	197
	1.....	July 1 Sept. 30	91 182	2,885 2,672	1,900 1,600	3.522 3.695	195
	8.....	July 8 Oct. 7	91 182	2,795 2,600	2,000 1,601	3.704 3.755	196
	15.....	July 15 Oct. 14	91 182	3,111 2,618	2,001 1,600	4.038 4.141	193
	24.....	Sept. 23 Dec. 23	91 182	3,044 2,670	2,203 1,603	4.954 5.133	101
	1.....	Sept. 30 Dec. 30	91 182	2,917 2,303	2,200 1,601	5.078 5.278	96
	8.....	Oct. 7 1972-Jan. 6	91 182	3,335 3,286	2,303 1,592	5.467 5.614	91
July	15.....	1971-Oct. 14 1972-Jan. 13	91 182	4,095 3,226	2,302 1,601	5.377 5.483	93
	22.....	1971-Oct. 21 1972-Jan. 20	91 182	4,091 2,982	2,302 1,601	5.546 5.724	99
	29.....	1971-Oct. 28 1972-Jan. 27	91 182	4,421 3,609	2,313 1,601	5.556 5.833	110

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity					
1971-Aug.	5.....	{ 1971-Nov. 4 1972-Feb. 3	91 182	\$3,802 3,399	\$2,301 1,601	5.273 5.618	{ \$ 94
	12.....	{ 1971-Nov. 11 1972-Feb. 10	91 182	3,561 2,742	2,300 1,600	5.371 5.769	98
	19.....	{ 1971-Nov. 18 1972-Feb. 17	91 182	3,269 2,877	2,302 1,600	4.923 5.203	298
	26.....	{ 1971-Nov. 26 1972-Feb. 24	92 182	3,713 2,817	2,301 1,600	4.748 4.859	198
Sept.	2.....	{ 1971-Dec. 2 1972-Mar. 2	91 182	3,769 2,616	2,300 1,600	4.551 4.771	{ 197
	9.....	{ 1971-Dec. 9 1972-Mar. 9	91 182	3,259 2,679	2,303 1,602	4.536 4.846	203
	16.....	{ 1971-Dec. 16 1972-Mar. 16	91 182	3,123 2,452	2,300 1,601	4.836 5.085	{ 199
	23.....	{ 1971-Dec. 23 1972-Mar. 23	91 182	3,352 2,399	2,300 1,600	4.742 4.993	96
	30.....	{ 1971-Dec. 30 1972-Mar. 30	91 182	3,950 3,046	2,301 1,600	4.675 4.973	101
Oct.	21.....	{ Jan. 20 Apr. 20	91 182	3,515 3,275	2,301 1,601	4.493 4.634	{ 198
	28.....	{ Jan. 27 Apr. 27	91 182	4,155 2,983	2,302 1,601	4.444 4.530	188
Nov.	4.....	{ Feb. 3 May 4	91 182	3,954 3,027	2,302 1,602	4.233 4.345	{ 203
	11.....	{ Feb. 10 May 11	91 182	3,725 2,799	2,300 1,601	4.174 4.341	201
	18.....	{ Feb. 17 May 18	91 182	4,035 3,304	2,301 1,602	4.124 4.255	{ 199
	26.....	{ Feb. 24 May 25	90 181	3,436 3,193	2,301 1,600	4.235 4.412	200
Dec.	2.....	{ Mar. 2 June 1	91 182	3,583 2,842	2,302 1,601	4.324 4.431	{ 207
	9.....	{ Mar. 9 June 8	91 182	3,623 2,905	2,301 1,601	4.090 4.207	199
	16.....	{ Mar. 16 June 15	91 182	3,378 2,700	2,301 1,600	3.944 4.144	200
1972-Feb.	17.....	{ May 18 Aug. 17	91 182	3,816 3,104	2,405 1,801	3.065 3.537	{ 305
	24.....	{ May 25 Aug. 24	91 182	3,906 3,788	2,401 1,803	3.143 3.513	303
Mar.	2.....	{ June 1 Aug. 31	91 182	3,609 3,481	2,401 1,796	3.447 3.762	{ 295
	9.....	{ June 8 Sept. 7	91 182	4,129 3,609	2,401 1,800	3.552 3.796	298
	16.....	{ June 15 Sept. 14	91 182	3,462 3,016	2,401 1,801	3.846 4.196	301
	23.....	{ June 22 Sept. 21	91 182	3,816 3,477	2,401 1,801	3.919 4.322	292

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million).

and April 6, 1971 (\$2,206 million).

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In million of dollars)								
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill	- 3/23/70 - Tax ant. 2/	248d	3,386	-	1,752	-
7/24/69	{ 4/30/69	7.407% Bill	- 4/30/70 - Reopening	273d	1,610	-	500	-
	7/31/69	7.313% Bill	- 7/31/70	365d	2,204	-	1,202	-
8/4/69	8/15/69	7-3 1/4% Note	- 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/ 100
8/20/69		5.543% Bill	- "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-
8/26/69	{ 5/31/69	7.387% Bill	- 5/31/70 - Reopening	271d	1,312	-	500	-
	8/31/69	7.340% Bill	- 8/31/70	365d	1,982	-	1,201	-
9/23/69	{ 6/30/69	7.357% Bill	- 6/30/70 - Reopening	273d	1,258	-	500	-
	9/30/69	7.350% Bill	- 9/30/70	365d	1,950	-	1,005	-
9/22/69	{ 10/1/69	8% Note	- 5/15/71-E	1y 7 1/2m	-	4,176	-	4,176 9/ 100
	10/1/69	7-3 1/4% Note	- 5/15/73-A	3y 7 1/2m	-	1,160	-	
	10/1/69	7-1 1/2% Note	- 8/15/76-C 6/	6y 10 1/2m	-	1,683	-	
10/	10/1/69	1-1 1/2% Note	- 10/1/74-EO	5y	-	42	-	42
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	{ 7/31/69	7.244% Bill	- 7/31/70 - Reopening	273d	1,213	-	500	-
	10/31/69	7.127% Bill	- 10/31/70	365d	2,291	-	1,003	-
11/21/69	10/14/69	7.814% Bill	- 4/22/70 - Reopening	147d	2,494	-	1,007	-
	11/29/69	7.975% Bill	- 6/22/70 - Reopening	208d	2,914	-	1,504	-
11/25/69	{ 8/31/69	7.777% Bill	- 8/31/70 - Reopening	273d	1,522	-	501	-
	11/30/69	7.591% Bill	- 11/30/70	365d	2,249	-	1,001	-
12/23/69	{ 9/30/69	7.801% Bill	- 9/30/70 - Reopening	273d	1,003	-	500	-
	12/31/69	7.561% Bill	- 12/31/70	365d	1,645	-	1,002	-
1/27/70	{ 10/31/69	7.724% Bill	- 10/31/70 - Reopening	271d	1,344	-	502	-
	1/31/70	7.533% Bill	- 1/31/71	365d	1,698	-	1,003	-
2/2/70	{ 2/15/70	8-1 1/4% Note	- 8/15/71-F	1y 6m	-	2,257	-	2,257 11/ 100
	2/15/70	8-1 1/3% Note	- 8/15/73-B	3y 6m	-	1,839	-	
	2/15/70	8% Note	- 2/15/77-A	7y	-	1,856	-	
2/24/70	{ 11/30/69	6.995% Bill	- 11/30/70 - Reopening	273d	1,228	-	500	-
	2/28/70	6.932% Bill	- 2/28/71	365d	1,884	-	1,200	-
2/25/70	10/14/69	6.549% Bill	- 4/22/70 - Reopening	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	{ 12/31/69	6.101% Bill	- 12/31/70 - Reopening	275d	1,614	-	500	-
	3/31/70	6.132% Bill	- 3/31/71	365d	1,904	-	1,201	-
10/	4/1/70	1-1 2% Note	- 4/1/75-EA	5y	-	8	-	8
4/23/70	{ 1/31/70	6.843% Bill	- 1/31/71 - Reopening	276d	1,001	-	500	-
	4/30/70	6.814% Bill	- 4/30/71	365d	1,725	-	1,200	-
5/4/70	{ 5/15/70	7-3 1/4% Note	- 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683 12/ 100
	5/15/70	8% Note	- 2/15/77-A - Reopening	6y 9m	-	3,307	-	
5/5/70	5/15/70	7-3 1/4% Note	- 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/ 15/
5/26/70	{ 2/28/70	7.353% Bill	- 2/28/71 - Reopening	272d	1,293	-	500	-
	5/31/70	7.277% Bill	- 5/31/71	365d	2,401	-	1,200	-
6/23/70	{ 3/31/70	7.068% Bill	- 3/31/71 - Reopening	274d	1,243	-	501	-
	6/30/70	7.079% Bill	- 6/30/71	365d	1,774	-	1,201	-
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.504% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	{ 4/30/70	6.467% Bill	- 4/30/71 - Reopening	273d	1,597	-	500	-
	7/31/70	6.380% Bill	- 7/31/71	365d	2,489	-	1,202	-
8/5/70	{ 8/15/70	7-3 1/4% Note	- 2/15/74-C	3y 6m	-	3,139	-	3,139 16/ 100
	8/15/70	7-3 1/4% Note	- 8/15/77-B 6/	7y	-	2,264	-	
8/5/70	8/17/70	7-1 1/2% Note	- 2/15/72-C 6/	ly 6m	18,819 13/	-	3,190	190 17/ 18/
8/25/70	{ 5/31/70	6.510% Bill	- 5/31/71 - Reopening	273d	1,221	-	501	-
	8/31/70	6.396% Bill	- 8/31/71	365d	2,036	-	1,204	-
9/24/70	{ 6/30/70	6.237% Bill	- 6/30/71 - Reopening	273d	1,170	-	501	-
	9/30/70	6.216% Bill	- 9/30/71	365d	1,721	-	1,202	-
10/	10/1/70	1-1 1/2% Note	- 10/1/75-EO	5y	-	30	-	30
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	{ 11/15/70	7-1 1/4% Note	- 5/15/74-D	3y 6m	-	4,505	-	4,505 19/ 100
	11/15/70	7-1 1/2% Note	- 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	
10/27/70	{ 7/31/70	6.153% Bill	- 7/31/71 - Reopening	271d	1,222	-	501	-
	10/31/70	6.072% Bill	- 10/31/71	365d	2,006	-	1,201	-
11/5/70	11/16/70	6-3 1/4% Note	- 5/15/72-D 6/	ly 6m	5,254	-	2,037	-

continues at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/24/70	{ 8/31/70 11/30/70	5.184% Bill - 5.010% Bill	8/31/71 - Reopening 11/30/71	274d 365d	1,323 1,854	- -	501 1,200	-
11/25/70		4.695% Bill	"Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-
12/23/70	{ 9/30/70 12/31/70	4.949% Bill 4.886% Bill	9/30/71 - Reopening 12/31/71	273d 365d	1,404 2,952	- -	501 1,201	-
1/21/71	{ 2/15/71 2/15/71	5-7/8% Note 6-1/4% Note	8/15/75-C 2/15/78-A	4y 6m 7y	- -	7,679 8,389	- -	{ 7,679 8,389 } 22/ 100
1/26/71	{ 10/31/70 1/31/71	4.269% Bill 4.249% Bill	10/31/71 - Reopening 1/31/72	272d 365d	1,285 1,810	- -	500 1,199	-
2/11/71		3.281% Bill	"Strip" of 6 series 23/	107.5d	4,065	-	1,204	-
2/23/71	{ 11/30/70 2/28/71	3.691% Bill 3.675% Bill	11/30/71 - Reopening 2/29/72	274d 366d	1,442 2,194	- -	501 1,201	-
3/24/71	7/23/70	3.671% Bill	4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-
3/25/71	{ 12/31/70 3/31/71	3.507% Bill 3.587% Bill	12/31/71 - Reopening 3/31/72	275d 366d	1,491 2,177	- -	500 1,200	-
3/31/71		3.811% Bill	"Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-
10/	4/1/71	1-1/2% Note	4/1/76-EA	5y	-	27	-	27
4/27/71	{ 1/31/71 4/30/71	4.403% Bill 4.422% Bill	1/31/72 - Reopening 4/30/72	276d 366d	1,449 2,223	- -	500 1,200	-
4/29/71	{ 5/15/71 5/15/71	5% Note 5-3/4% Note	8/15/72-E 11/15/74-A - Reopening 6/	1y 3m 3y 6m	- -	3,452 3,231	- -	{ 3,452 3,231 } 25/ 100
5/19/71		4.099% Bill	"Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-
5/26/71	{ 2/28/71 5/31/71	4.688% Bill 4.790% Bill	2/29/72 - Reopening 5/31/72	273d 366d	1,682 2,347	- -	500 1,201	-
6/22/71	6/29/71	6% Note	11/15/72-F	1y 4 1/2m	4,028	-	2,285	-
6/24/71	{ 3/31/71 6/30/71	5.425% Bill 5.567% Bill	3/31/72 - Reopening 6/30/72	275d 366d	1,302 2,152	- -	500 1,200	-
6/30/71	7/6/71	5.033% Bill	9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-
7/22/71	{ 8/15/71 8/15/71	7% Note 7% Bond	11/15/75-D 6/ 8/15/81 6/	4y 3m 10y	- 195 28	3,115 612	- 195	{ 3,115 612 } 29/ 100
7/27/71	{ 4/30/71 7/31/71	5.944% Bill 5.953% Bill	4/30/72 - Reopening 7/31/72	272d 366d	1,583 2,300	- -	501 1,202	-
8/5/71	8/16/71	6-1/2% Note	2/15/73-C	1y 6m	4,136	-	2,514	-
8/24/71	{ 5/31/71 8/31/71	5.090% Bill 5.125% Bill	5/31/72 - Reopening 8/31/72	274d 366d	1,544 2,262	- -	500 1,200	-
8/31/71	9/8/71	6-1/4% Note	11/15/76-D 6/	5y 2 1/4m	3,407	-	1,283	-
9/22/71	{ 6/30/71 9/30/71	5.242% Bill 5.279% Bill	6/30/72 - Reopening 9/30/72	274d 366d	1,370 2,220	- -	500 1,201	-
10/	10/1/71	1-1/2% Note	10/1/76-EO	5y	-	11	-	11
10/15/71	10/22/71	5-7/8% Note	2/15/75-E	3y 3-3/4m	4,615	-	2,045	-
10/26/71	{ 7/31/71 10/31/71	4.496% Bill 4.490% Bill	7/31/72 - Reopening 10/31/72	273d 366d	1,524 2,385	- -	500 1,200	-
10/28/71	{ 11/15/71 11/15/71	6% Note 6-1/8% Bond	11/15/78-B 6/ 11/15/86 6/	7y 15y	- 24 28	8,207 1,192	- 24	{ 8,207 1,192 } 23/ 100
11/9/71	11/15/71	4-7/8% Note	2/15/73-D	1y 3m	4,041	1,500 34/	2,768	1,500 34/ 35/
11/23/71	{ 8/31/71 11/30/71	4.580% Bill 4.563% Bill	8/31/72 - Reopening 11/30/72	275d 366d	1,528 2,099	- -	500 1,201	-
11/24/71	12/1/71	4.558% Bill	4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-
12/8/71	12/13/71	4.273% Bill	6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-
12/22/71	{ 12/1/71 12/13/71	3.846% Bill 4.056% Bill	4/21/72 - Reopening Tax ant. 5/ 6/21/72 - Reopening Tax ant. 5/	114d 175d	3,589 2,737	- -	1,526 1,016	-
12/28/71	{ 9/30/71 12/31/71	3.930% Bill 3.927% Bill	9/30/72 - Reopening 12/31/72	274d 366d	1,488 2,290	- -	501 1,200	-
1/25/72	{ 10/31/71 1/31/72	3.891% Bill 3.936% Bill	10/31/72 - Reopening 1/31/73	274d 366d	1,506 2,204	- -	500 1,200	-
1/27/72	{ 2/15/72 2/15/72	5-3/4% Note 6-3/8% Bond	2/15/76-E 2/15/82	4y 3m 10y	66p 28/	2,804p 2,131p	66p	2,804p 26/ 2,131p 100

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allocation ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
2/22/72	{ 11/30/71 2/29/72	3.862% Bill 4.091% Bill	- 2/28/73	11/30/72 - Reopening 275d 365d	1,526 1,915	- -	500 1,200	- -
3/1/72		3.405% Bill	-	"Strip" of 15 series 37/ (Average)	6,430	-	3,065	-
3/24/72	{ 12/31/71 3/31/72	4.512% Bill 4.661% Bill	- -	12/31/72 - Reopening 3/31/73 275d 365d	1,534 2,320	- -	501 1,201	- -
3/28/72	4/3/72	5-7/8% Note	-	5/15/75-F 3y 1-1/2m	3,845p	-	1,776p	-
10/	4/1/72	1-1/2% Note	-	4/1/77-EA 5y	-	1	-	1
4/25/72	{ 1/31/72 4/30/72	4.234% Bill 4.362% Bill	- -	1/31/73 - Reopening 4/30/73 275d 365d	1,468 2,455	- -	500 1,200	- -
5/2/72	{ 5/15/72 2/15/72	4-3/4% Note 6-3/8% Bond	- -	5/15/73-E 2/15/82 - Reopening 9y 9m	3,378p 1,306p	2,514	1,279p 505p	2,514 39/
5/23/72	{ 2/29/72 5/31/72	4.367% Bill 4.466% Bill	- -	2/28/73 - Reopening 5/31/73 273d 365d	1,615 2,150	- -	501 1,200	- -

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 8/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 9/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1972.
- 11/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 12/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
- 15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.
- 16/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 18/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 19/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

- 23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
- 28/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 29/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 33/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
- 35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).
- 36/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 37/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.
- 38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).
- 39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.
- 40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).
- 41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1973</u>								
6-1/2%	Note	-	2/15/73-C	8/16/71	\$2,514	\$99.94	6.55%	2/
4-7/8%	Note	-	2/15/73-D	11/15/71	{ 2,768 1,500 4,268	99.96 99.96	4.91 4.91	2/ 7-3/4% Note - 11/15/71-G
4-3/4%	Note	-	5/15/73-E	5/15/72	{ 2,382p 132p 1,279p 3,793p	100.30 100.30 100.30	4.44 4.44 4.44	4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 2/
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	{ 3,497 1,186 4,683	99.40 99.40	7.93 7.93	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C
<u>1974</u>								
4-1/4%	Bond	-	5/15/74	5/15/65	{ 732 1,329 2,062	100.25 100.25	4.22 4.22	4-5/8% Note - 5/15/65-A 3-7/8% Note - 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	{ 5,414 4,442 428 10,284	99.62 99.62 99.62	5.71 5.71 5.71	2/ 4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	{ 1,860 1,371 3,231	99.60 99.60	5.81 5.81	5-1/4% Note - 5/15/71-A 8% Note - 5/15/71-E
<u>1975</u>								
5-3/4%	Note	-	2/15/75-A	2/15/68	{ 507 1,107 929 433 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68 5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8%	Note	-	5/15/75-F	4/3/72	1,776p	100.26	5.78	2/
7%	Note	-	11/15/75-D	8/15/71	{ 1,407 1,708 3,115	99.80 99.80	7.06 7.06	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71
<u>1976</u>								
6-1/4%	Note	-	2/15/76-A	2/15/69	{ 3,037 702 3,739	99.75 99.75	6.29 6.29	5-5/8% Note - 2/15/69-A 4% Bond - 2/15/69
7-1/2%	Note	-	8/15/76-C	{ 10/1/69 11/15/70	{ 2 1,109 571 1,683 2,511	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% Note - 10/1/69-E0 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69
6-1/4%	Note	-	11/15/76-D	9/8/71	1,283p	101.14	5.98	2/
<u>1977</u>								
7-3/4%	Note	-	8/15/77-B	8/15/70	{ 752 1,512 2,264	99.75 99.75	7.80 7.80	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70
<u>1978</u>								
6%	Note	-	11/15/78-B	11/15/71	{ 633 3,109 1,446 602 841 509 1,067 8,207	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
Bond	-	2/15/80 <u>1/</u>	{ 1/23/59 12/15/62	{ \$884 34 * <u>34</u>	\$99.00 99.50 99.50	4.07% 4.04 4.04	<u>2/</u> Series F&G savings bonds <u>2/</u>	
Bond	-	8/15/81	8/15/71	{ 202 411 <u>195</u> <u>807</u>	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% <u>2/</u>	Note Bond - 8/15/71-F 8/15/71
Bond	-	2/15/82 <u>1/</u>	5/15/72	505p	100.60	6.34	<u>2/</u>	
Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	<u>2/</u>	
Bond	-	11/15/86	11/15/71	{ 98 487 187 58 36 268 58 24 <u>1,216</u>	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 6-3/4% 4-3/4% 6-3/4% 5% 3-7/8% <u>2/</u>	Note - 11/15/71-B Note - 11/15/71-G Note - 5/15/72-B Note - 5/15/72-D Note - 8/15/72-E Bond - 11/15/71 Bond - 8/15/72
Bond	-	8/15/87-92 <u>1/</u>	8/15/62	{ * 5 360 <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% <u>2/</u>	Note - 8/15/62-B Note - 8/15/62-G
Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	<u>2/</u>	
Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	<u>2/</u>	

Additional issue.
Issued for cash.

* Less than \$500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes									Dealers and brokers	All other 2/
		Amount issued	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 2/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 2/	State and local governments 6/		Dealers and brokers	All other 2/		
									Pension and retirement funds	Other funds				
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	76
10/23/68	5-5/8% Note - 5/15/70-B 9/ 5-3/4% Note - 11/15/74-A 9/	- -	7,793 2,329	5,336 1,043	1,351 786	128 23	71 25	14 11	61 180	17 1	55 9	154 24	243 180	36 4
2/15/69	6-3/8% Note - 5/15/70-C 6-1/4% Note - 2/15/76-A	- -	8,764 3,739	6,188 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	147 159	30 8
5/15/69	6-3/8% Note - 8/15/70-D 6-1/2% Note - 5/15/76-B	- -	2,329 2,697	264 473	1,215 1,245	95 39	24 41	22 28	89 159	3 4	1 2	160 49	174 570	28 8
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	18
10/1/69	8% Note - 5/15/71-E 7-3/4% Note - 5/15/73-A 7-1/2% Note - 8/15/76-C	- - -	4,176 1,160 1,683	564 125 564	2,111 660 476	217 87 96	65 23 29	42 8 8	254 12 31	15 4 8	11 3 11	276 37 24	240 136 380	38 6 5
2/15/70	8-1/4% Note - 8/15/71-F 8-1/8% Note - 8/15/73-B 8% Note - 2/15/77-A	- - -	2,257 1,839 1,856	292 288 458	1,175 942 746	85 51 48	47 17 38	20 17 14	169 76 47	7 3 6	6 2 13	125 97 77	86 241 345	24 10 6
5/15/70	7-3/4% Note - 11/15/71-G 7-3/4% Note - 5/15/73-A 9/ 8% Note - 2/15/77-A 9/	3,679 - -	7,065 4,683 3,307	7,005 2,421 2,125	2,352 1,442 819	391 171 53	7 23 7	15 28 19	34 33 6	8 6 10	1 1 2	297 90 55	270 157 146	36 31 6
8/15/70	7-3/4% Note - 2/15/74-C 7-3/4% Note - 8/15/77-B	- -	3,139 2,264	150 479	1,929 967	166 74	38 29	38 22	62 35	6 20	2 6	167 47	335 513	24 7
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	32
11/15/70	7-1/4% Note - 5/15/74-D 9/ 7-1/2% Note - 8/15/76-C 9/	- -	4,505 2,511	838 811	2,481 1,033	292 94	44 24	37 10	61 40	13 7	4 2	193 22	343 392	20 7
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	10
2/15/71	5-7/8% Note - 8/15/75-C 6-1/4% Note - 2/15/78-A	- -	7,679 8,389	2,319 2,722	3,586 3,122	235 431	77 116	34 90	91 98	22 133	8 123	260 496	714 631	33 42
5/15/71	5% Note - 8/15/72-E 5-3/4% Note - 11/15/74-A 9/	- -	3,452 3,231	1,457 1,046	1,351 1,257	138 246	22 36	13 26	30 38	13 26	3 4	93 93	177 263	13 19
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	11
8/15/71	7% Note - 11/15/75-D 7% Bond - 8/15/81	- 195	3,115 613	592 351	1,542 112	130 210r	59 8	35 9	37 8r	9 2	3 2	94 6	405 76	20 2
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	5
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	6
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	10
11/15/71	4-7/8% Note - 11/15/73-D 6% Note - 11/15/78-B 6-1/8% Bond - 11/15/86	2,768 - 24	1,500 8,207 1,192	- 2,915 673	1,565 3,197 296	15 240 31	1 47 6	4 33 1	52 51 4	1 19 2	- 9 2	53 235 3	992 1,150 185	8 21 1
2/15/72	5-3/4% Note - 5/15/76-E 6-3/8% Bond - 2/15/82	- 66p	2,804p 2,131p	420 554	1,446 777	85 221r	23 79	26 29	36 27	5 21	1 26	85 46	558 296	11 4
4/3/72	5-7/8% Note - 5/15/75-F	1,776p	-	-	1,605	15	1	4	24	1	1	1	70	5
5/15/72	4-3/4% Note - 5/15/73-E 6-3/8% Bond - 2/15/82 9/	1,279p 505p	2,514 -	2,514 -	1,190 327	6 13	* *	* *	3 *	* *	* *	2 *	10 125	6 4

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS
Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	U.S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- rations 3/	Dealers and brokers	All other 4/
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752	- -	1,733 1,722	1 3	* *	29 27
7/31/69	{ 4/30/70 7/31/70	7.407 7.313	1,202	500		150 367	171 349	1 12	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500		180 348	190 427	12 7	97 309	21 110
9/30/69	{ 6/30/70 9/30/70	7.357 7.350	1,005	500		75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	{ 7/31/70 10/31/70	7.244 7.127	1,003	500		125 312	161 128	* 11	201 450	13 102
11/26/69	{ 4/22/70 6/22/70	7.014 7.975			1,007 2/ 1,504 2/	- -	1,002 1,497	- -	- -	5 7
11/30/69	{ 8/31/70 11/30/70	7.777 7.591	1,001	501		139 287	61 228	* 27	254 336	47 123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	{ 10/31/70 1/31/71	7.724 7.533	1,003	502		200 328	77 215	16 14	184 266	25 180
2/28/70	{ 11/30/70 2/28/71	6.995 6.932	1,200	500		150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 2/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	{ 12/31/70 3/31/71	6.101 6.132	1,201	500		126 279	133 317	1 21	194 438	47 146
4/30/70	{ 1/31/71 4/30/71	6.843 6.814	1,200	500		125 336	176 303	* 2	170 398	29 161
5/31/70	{ 2/28/71 5/31/71	7.353 7.277	1,200	500		125 315	141 179	12 22	164 546	58 138
6/30/70	{ 3/31/71 6/30/71	7.068 7.079	1,201	501		125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	{ 4/30/71 7/31/71	6.467 6.380	1,202	500		170 447	49 59	20 17	252 41	9 638
8/31/70	{ 5/31/71 8/31/71	6.510 6.396	1,204	501		156 414	160 216	11 15	159 454	15 105
9/30/70	{ 6/30/71 9/30/71	6.237 6.216	1,202	501		100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	{ 7/31/71 10/31/71	6.153 6.072	1,201	501		162 409	167 304	1 17	152 358	19 113
11/30/70	{ 8/31/71 11/30/71	5.084 5.010	1,201	501		125 317	160 339	10 38	188 419	18 88
12/31/70	{ 9/30/71 12/31/71	4.949 4.886	1,201	501		150 373	211 211	11 12	119 560	10 45
1/31/71	{ 10/31/71 1/31/72	4.269 4.249	1,199	500		200 377	133 246	11 26	119 393	37 157
2/28/71	{ 11/30/71 2/29/72	3.691 3.675	1,201	501		205 427	137 310	10 21	123 385	26 58
3/30/71	4/22/71	3.671			2,001 2/	-	798	11	1,180	12
3/31/71	{ 12/31/71 3/31/72	3.507 3.587	1,200	500		200 498	127 209	6 34	162 414	5 45
4/30/71	{ 1/31/72 4/30/72	4.463 4.422	1,200	500		252 562	65 233	* 7	10 360	173 38
5/31/71	{ 2/29/72 5/31/72	4.688 4.790	1,201	500		200 484	15 250	8 11	226 435	51 21
6/30/71	{ 3/31/72 6/30/72	5.425 5.567	1,200	500		125 473	195 324	5 21	124 229	51 153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series ^{1/}	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks ^{2/}	Commercial banks	Corporations ^{3/}	Dealers and brokers	All other ^{4/}
7/6/71	9/21/71	5.033	-		1,752	-	1,748	-	-	4
7/31/71	{ 4/30/72 7/31/72	5.944 5.953	1,202	501		175 540	215 319	6 15	94 219	11 109
8/31/71	{ 5/31/72 8/31/72	5.090 5.125	1,200	500		250 407	56 360	5 21	184 374	5 38
9/31/71	{ 6/30/72 9/30/72	5.242 5.279	1,201	500		175 425	136 217	20 46	1 464	168 49
10/31/71	{ 7/31/72 10/31/72	4.496 4.490	1,200	500		150 517	147 200	1 2	182 442	20 39
11/30/71	{ 8/31/72 11/30/72	4.580 4.563	1,201	500		200 345	192 392	11 21	80 411	17 32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	{ 4/21/72 6/21/72	3.846 4.056			1,526 ^{2/} 1,016 ^{2/}	-	1,520 1,012	-	-	6 4
12/31/71	{ 9/30/72 12/31/72	3.930 3.927	1,200	501		150 468	128 198	10 11	109 482	104 41
1/31/72	{ 10/31/72 1/31/73	3.891 3.936	1,200	500		150 558	68 334	* 12	216 244	66 52
2/29/72	{ 11/30/72 2/28/73	3.862 4.091	1,200	500		125 424	103 345	5 10	123 384	144 37
3/31/72	{ 12/31/72 3/31/73	4.512 4.661	1,201	501		150 543	112 297	15 16	135 232	89 113
4/30/72	{ 1/31/73 4/30/73	4.234 4.362	1,200	500		150 695	147 268r	- *	83 210	120 27r
5/31/72	{ 2/28/73 5/31/73	4.367 4.466	1,200	501		175 553	49 337	* 10	185 270	92 30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

^{1/} Reopening of one-year series.

^{2/} Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

^{3/} Exclusive of banks and insurance companies.

^{4/} Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

^{5/} Reopening of earlier issue. * Less than \$500,000.
r Revised.

PUBLIC DEBT OPERATIONS

**Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of funding retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
'31/69	{ 5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	{ 5.446% Bill - 7/31/69	7/31/68	502	502	3/	-	-	
	{ 5.907% Bill - 7/31/69	7/31/68	200	200		-	-	
'15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
'31/69	{ 5.151% Bill - 8/31/69	8/31/68	1,000	1,000	3/	-	-	
	{ 5.693% Bill - 8/31/69	8/31/68	505	505		-	-	
	{ 5.907% Bill - 8/31/69	8/31/68	200	200		-	-	
'30/69	{ 5.108% Bill - 9/30/69	9/30/68	1,001	1,001	3/	-	-	
	{ 6.483% Bill - 9/30/69	9/30/68	500	500		-	-	
'1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	{ 51 13 2 }	92	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 }
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	{ 3,184 869 1,109 }	1,097	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 }
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	{ 961 279 571 }	-	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976 }
	Total.....		8,883	-	8,883	7,020	1,190	{ 4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note }
'31/69	{ 5.401% Bill - 10/31/69	10/31/68	1,002	1,002	3/	-	-	
	{ 6.195% Bill - 10/31/69	10/31/68	500	500		-	-	
'30/69	{ 5.567% Bill - 11/30/69	11/30/68	1,001	1,001	3/	-	-	
	{ 6.307% Bill - 11/30/69	11/30/68	500	500		-	-	
'15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	4/	-	-	
'22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763	4/	-	-	
'31/69	{ 6.412% Bill - 12/31/69	12/31/68	999	999	3/	-	-	
	{ 6.059% Bill - 12/31/69	12/31/68	501	501		-	-	
'31/70	{ 6.144% Bill - 1/31/70	1/31/69	1,000	1,000	3/	-	-	
	{ 5.976% Bill - 1/31/70	1/31/69	500	500		-	-	
'15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	{ 1,582 1,250 1,141 }	408	{ 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977 }
	2-1/2% Bond - 3/15/70	2/1/64	2,280	-	2,280	{ 675 589 715 }	-	{ 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977 }
	Total.....		6,661	-	6,661	5,952	408	{ 2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note }
'28/70	{ 6.235% Bill - 2/28/70	2/28/69	1,000	1,000	3/	-	-	
	{ 6.307% Bill - 2/28/70	2/28/69	500	500		-	-	
'15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
'23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752	4/	-	-	
'31/70	{ 6.132% Bill - 3/31/70	3/31/69	1,001	1,001	3/	-	-	
	{ 7.387% Bill - 3/31/70	3/31/69	501	501		-	-	
'1/70	1-1/2% Note - 4/1/70-EO	4/1/65	88	88	-	-	-	
'22/70	{ 7.284% Bill - 4/22/70	10/14/69	2,007	2,007	4/	-	-	
	{ 7.814% Bill - 4/22/70	10/14/69	1,007	1,007		-	-	
	{ 6.549% Bill - 4/22/70	10/14/69	1,753	1,753		-	-	
'30/70	{ 5.930% Bill - 4/30/70	4/30/69	1,001	1,001	3/	-	-	
	{ 7.407% Bill - 4/30/70	4/30/69	500	500		-	-	
'15/70	{ 5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	{ 3,497 2,670 }	1,625	{ 7-3/4% Note - A-1973 8% Note - A-1977 }
	{ 6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	{ 1,186 636 }	6,941	{ 7-3/4% Note - A-1973 8% Note - A-1977 }
	Total.....		16,557	-	16,557	7,990	8,566 2/	{ 4,683 of 7-3/4% Note 3,307 of 8% Note }
'31/70	{ 6.270% Bill - 5/31/70	5/31/69	1,000	1,000	3/	-	-	
	{ 7.387% Bill - 5/31/70	5/31/69	500	500		-	-	
'22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004	4/	-	-	
'30/70	7.976% Bill - 6/22/70	10/29/69	1,504	1,504		-	-	
'31/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201	3/	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500		-	-	
'31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202	3/	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500		-	-	

notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/15/70	{ 6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	{ 1,272 752 } 3/	306	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977 }
	{ 4% Bond - 8/15/70	6/20/63	4,129	-	4,129	{ 1,868 1,512 } 3/	749	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977 }
	Total.....		6,458	-	6,458	5,404	1,055 6/	{ 3,139 of Note C-1974 2,264 of Note B-1977 }
8/31/70	{ 7.340% Bill - 8/31/70	8/31/69	1,201	1,201	-	-	-	
	{ 7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	9/26/70	1,758	1,758	4/	-	-	
9/30/70	{ 7.350% Bill - 9/30/70	9/30/69	1,005	1,005	-	-	-	
	{ 7.801% Bill - 9/30/70	9/30/69	500	500	3/	-	-	
10/1/70	1-1/2% Note - 10/1/70-E0	10/1/65	113	113	-	-	-	
10/31/70	{ 7.127% Bill - 10/31/70	10/31/69	1,003	1,003	-	-	-	
	{ 7.724% Bill - 10/31/70	10/31/69	502	502	3/	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	{ 4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976 }
11/30/70	{ 7.591% Bill - 11/30/70	11/30/69	1,001	1,001	-	-	-	
	{ 6.995% Bill - 11/30/70	11/30/69	500	500	3/	-	-	
12/31/70	{ 7.561% Bill - 12/31/70	12/31/69	1,002	1,002	-	-	-	
	{ 6.101% Bill - 12/31/70	12/31/69	500	500	3/	-	-	
1/31/71	{ 7.533% Bill - 1/31/71	1/31/70	1,003	1,003	-	-	-	
	{ 6.843% Bill - 1/31/71	1/31/70	500	500	3/	-	-	
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	{ 1,070 1,086 }	353	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	{ 1,028 1,321 }	575	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	{ 315 635 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	{ 326 441 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	{ 2,427 2,480 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
2/15/71	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	{ 893 786 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	{ 600 606 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	{ 387 304 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	{ 634 730 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	Total.....		29,614	-	29,614	16,067	928	{ 7,679 of 5-7/8% Note 8,389 of 6-1/4% Note }
2/28/71	{ 6.932% Bill - 2/28/71	2/28/70	1,200	1,200	-	-	-	
	{ 7.353% Bill - 2/28/71	2/28/70	500	500	3/	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517	4/	-	-	
3/31/71	{ 6.132% Bill - 3/31/71	3/31/70	1,201	1,201	-	-	-	
	{ 7.068% Bill - 3/31/71	3/31/70	501	501	3/	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	{ 6.504% Bill - 4/22/71	7/23/70	2,261	2,261	-	-	-	
	{ 3.671% Bill - 4/22/71	3/30/71	2,001	2,001	4/	-	-	
4/30/71	{ 6.814% Bill - 4/30/71	4/30/70	1,200	1,200	-	-	-	
	{ 6.467% Bill - 4/30/71	4/30/70	500	500	3/	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

ate of efunding r retire- nt	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
5/15/71	5-1/4% Note	-	5/15/71-A	8/15/66	4,265	-	4,265 $\{1,7801,860\}$	626
	8% Note	-	5/15/71-E	10/1/69	4,176	-	4,176 $\{1,6721,371\}$	1,133
	Total.....				8,442	-	8,442 $\{6,682$	1,759
5/31/71	7.277% Bill	-	5/31/71	5/31/70	1,200	1,200 $\{501501\}3/$	-	-
	6.510% Bill	-	5/31/71	5/31/70	501		-	-
6/22/71	5.970% Bill	-	6/22/71	10/21/70	2,515	2,515 4/	-	-
6/30/71	7.079% Bill	-	6/30/71	6/30/70	1,201	1,201 $\{501501\}3/$	-	-
7/31/71	6.380% Bill	-	7/31/71	7/31/70	1,202	1,202 $\{501\}3/$	-	-
8/15/71	6.153% Bill	-	7/31/71	7/31/70	501		-	-
	4% Bond	-	8/15/71	3/1/62	2,806	-	2,806 $\{1,708411\}$	687
	8-1/4% Note	-	8/15/71-F	2/15/70	2,257	-	2,257 $\{1,407202\}$	649
Total.....				5,063	-	5,063 $\{3,727$	1,336	$\{3,115$ of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill	-	8/31/71	8/31/70	1,204	1,204 $\{501\}3/$	-	
	5.084% Bill	-	8/31/71	8/31/70	501		-	
9/21/71	5.033% Bill	-	9/21/71	7/6/71	1,752	1,752 4/	-	-
9/30/71	6.215% Bill	-	9/30/71	9/30/70	1,202	1,202 $\{501\}3/$	-	-
4.949% Bill	-	9/30/71	9/30/70	501		-	-	-
10/1/71	1-1/2% Note	-	10/1/71-EO	10/1/66	72	72	-	-
10/31/71	6.072% Bill	-	10/31/71	10/31/70	1,201	1,201 $\{500\}3/$	-	-
4.369% Bill	-	10/31/71	10/31/70	500		-	-	-
3-7/8% Bond	-	11/15/71	5/15/62	1,081	-	1,081 $\{509268\}$	304	6% Note 6-1/8% Bond
5-3/8% Note	-	11/15/71-B	11/15/66	967	-	967 $\{63398\}$	237	6% Note 6-1/8% Bond
7-3/4% Note	-	11/15/71-G	5/15/70	5,836	-	5,836 $\{3,109487\}$	2,240	6% Note 6-1/8% Bond
4-3/4% Note	-	5/15/72-B	5/15/67	5,310	-	5,310 $\{1,446187\}$	-	6% Note 6-1/8% Bond
6-3/4% Note	-	5/15/72-D	11/16/70	2,037	-	2,037 $\{60258\}$	-	6% Note 6-1/8% Bond
4% Bond	-	8/15/72	9/15/62	2,579	-	2,579 $\{1,06758\}$	-	6% Note 6-1/8% Bond
5% Note	-	8/15/72-E	5/15/71	3,452	-	3,452 $\{84136\}$	-	6% Note 6-1/8% Bond
Total.....				21,262	-	21,262 $\{9,399$	2,781	$\{8,207$ of 6% Note $1,192$ of 6-1/8% Bond
11/30/71	5.010% Bill	-	11/30/71	11/30/70	1,201	1,201 $\{501\}3/$	-	
	3.691% Bill	-	11/30/71	11/30/70	501		-	
12/31/71	4.886% Bill	-	12/31/71	12/31/70	1,201	1,201 $\{500\}3/$	-	-
	3.507% Bill	-	12/31/71	12/31/70	500		-	-
1/31/72	4.249% Bill	-	1/31/72	1/31/71	1,199	1,199 $\{500\}3/$	-	-
	4.403% Bill	-	1/31/72	1/31/71	500		-	-
4-3/4% Note	-	2/15/72-A	2/15/67	800	-	800 $\{514p55p\}$	231p	5-3/4% Note 6-3/8% Bond
7-1/2% Note	-	2/15/72-C	8/17/70	2,690	-	2,690 $\{1,823p144p\}$	723p	5-3/4% Note 6-3/8% Bond
4% Bond	-	2/15/72	11/15/62	980	-	980 $\{467p203p\}$	310p	5-3/4% Note 6-3/8% Bond
7-3/4% Note	-	2/15/74-C	8/15/70	3,139	-	3,139 $\{179p$	-	$\{2,804p$ of 5-3/4% Note $2,131p$ of 6-3/8% Bond
4-1/8% Bond	-	2/15/74	1/15/65	3,125	-	3,125 $\{657p$	-	
7-1/4% Note	-	5/15/74-D	11/15/70	4,505	-	4,505 $\{171p$	-	
4-1/4% Bond	-	5/15/74	5/15/64	3,577	-	3,577 $\{721p$	-	
Total.....				18,816	-	18,816 $\{4,935p$	1,264p	

NOTES AT END OF TABLE.

(CONTINUED ON FOLLOWING PAGE)

PUBLIC DEBT OPERATIONS

**Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	{ 3.675% Bill 4.688% Bill	- 2/29/72 - 2/28/71	2/28/71 1,201 500	1,201 500	1,201 500	-	-	
3/31/72	{ 3.587% Bill 5.425% Bill	- 3/31/72 - 3/31/72	3/31/71 1,200 500	1,200 500	1,200 500	-	-	
4/1/72	1-1/2% Note	- 4/1/72-EA	4/1/67	34	34	-	-	
4/21/72	{ 4.558% Bill 3.846% Bill	- 4/21/72 - 4/21/72	12/1/71 12/1/71	2,506 1,526	2,506 1,526	-	-	
4/30/72	{ 4.422% Bill 5.944% Bill	- 4/30/72 - 4/30/72	4/30/71 4/30/71	1,201 501	1,201 501	-	-	
5/15/72	{ 4-3/4% Note 6-3/4% Note	- 5/15/72-B - 5/15/72-D	5/15/67 11/16/70	3,676 1,377	1,294 1,245	2,382 132	10	
5/31/72	{ 4.790% Bill 5.090% Bill	- 5/31/72 - 5/31/72	5/31/71 5/31/71	1,201 500	1,201 500	-	-	
6/15/72	2-1/2% Bond	- 6/15/72	6/1/45	1,226	1,226	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series C-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for

the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain or loss on the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504	1,222	3,286
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.....		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
1969-Oct.....	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
		10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
Nov.....	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Dec.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					-	30	
					-	16	
					-	18	
					-	2	
					-	18	
					-	4	
					-	18	
					-	15	
					-	3	
					-	9	
					-	14	
					14	14	
					15	15	
					35	35	
					12	12	
					5	5	
					15	-	
					16	16	
					25	25	
					14	14	
					6	6	
					5	5	
					30	30	
					10	10	1,765
					1	1	
					6	6	
					10	10	
					35	10	
					16	16	
					2	2	
					16	16	
					91	91	
					11	11	
					7	7	
					54	54	
					15	-	
					28	-	
					10	-	
					26	26	
					7	-	
					7	7	
					75	75	
					2	-	
					28	28	
					22	5	
					165	165	
					10	-	
					42	-	
					8	-	
					6.40	*	
1970-Jan.....	Notes			11/2/70	(In millions of dollars)		
					-	130	
					-	19	
					-	28	
					-	7	
					-	2	
					-	17	
					-	10	
					-	42	
					-	8	
					30	30	
					5	5	
					15	15	
					5	5	
					30	30	
					3	3	
					35	35	
					17	17	
					3	3	
					29	18	
					34	34	
					42	42	
					3	3	
					250	-	
					19	-	
					3	-	
					18	-	
					18	-	
					9	-	
					49	49	
					35	-	
					23	23	
					159	159	
					6	-	
					130	-	
2,285							

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Feb.....	Notes			(Percent)			
		9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/1/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
	Certificates of indebtedness	2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
Apr.....	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-May.....	Certificates of indebtedness	2/3/70	5/4/70	(Percent)	(in millions of dollars)		
		2/10/70	5/11/70	7.75	-	12	
		2/25/70	5/25/70	7.35	-	18	
		2/26/70	5/26/70	6.85	-	25	
		3/2/70	6/2/70	6.85	-	100	
		3/23/70	6/23/70	6.85	-	15	
		3/24/70	6/24/70	6.30	-	20	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
		6/11/70	9/11/70	6.80	50	50	
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
June.....	Certificates of indebtedness	6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
		12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
		4/8/70	7/8/70	6.40	-	271	
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
July.....	Certificates of indebtedness	6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
Aug.....	Notes	7/29/70	10/29/70	6.35	10	-	
		12/31/68	11/2/70	6.40	-	3	
		8/5/70	11/5/70	6.45	10	-	
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
	Certificates of indebtedness	8/25/70	11/25/70	6.20	10	-	
		5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
		6/15/70	9/15/70	6.80	-	150	
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
Sept.....	Certificates of indebtedness	9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
		7/6/70	10/6/70	6.45	-	200	
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
Oct.....	Certificates of indebtedness	7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
3,755	Notes	10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
		10/29/70	1/29/71	5.85	-	-	
		10/29/70	1/29/71	5.85	-	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Nov.....	Notes	12/31/68 10/28/70	11/2/70 1/20/72	6.40 6.60	(Percent)	(In millions of dollars)	
					-	1	
	Bonds	9/16/64	11/1/70	4.25	90	-	
		8/5/70	11/5/70	6.45	-	30	
		8/10/70	11/10/70	6.45	-	10	
		8/17/70	11/17/70	6.55	-	50	
		8/24/70	11/24/70	6.55	-	35	
		8/25/70	11/25/70	6.20	-	60	
		9/30/70	12/30/70	5.80	-	10	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	100	-	
		11/30/70	3/1/71	4.80	120	-	
Dec.....	Notes	12/31/68 11/2/70	11/2/70 2/2/72	6.40 6.50	-	28	
					28	3	
	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
1971-Jan.....	Notes	9/23/69 11/2/70 12/21/70	12/21/70 2/2/72 2/24/72	7.85 6.50 5.15	-	100	
					100	-	
	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
Feb.....	Notes	1/8/71 1/15/71 1/19/71 1/21/71 1/25/71 1/26/71 1/27/71 1/28/71	4/8/71 4/15/71 4/19/71 4/21/71 4/26/71 4/26/71 4/27/71 4/28/71	4.95 5.424 4.25 4.25 4.25 4.20 4.20 4.20	271 250 55 30 70 30 20 40	-	
					271 250 55 30 70 30 20 40	-	
	Certificates of indebtedness	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
		11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month (In millions of dollars)
1971-Mar.....	Notes	2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
		11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
Apr.....	Certificates of indebtedness	3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
		10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
		1/8/71	4/8/71	4.95	-	271	
May.....	Notes	1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
June.....	Certificates of indebtedness	4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
		1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
		2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	1.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	1.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
July.....	Notes	3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/10/71	8/10/71	3.90	1,000	80	
Aug.....	Certificates of indebtedness	5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
Sept.....	Notes	5/26/71	8/26/71	4.50	100	-	
		1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	9.35	100	-	
		5/27/71	6/22/72	9.10	100	-	
		3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	1.50	-	280	
		3/9/71	6/9/71	1.30	-	30	
		3/10/71	6/10/71	1.30	-	35	
		3/22/71	6/22/71	1.30	-	200	
Oct.....	Certificates of indebtedness	4/7/71	7/7/71	1.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	715	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
Nov.....	Notes	6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
							7,606

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
1971-Sept.....	Certificates of indebtedness	9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
		7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
Oct.....	Certificates of indebtedness	10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
		8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
Nov.....	Certificates of indebtedness	11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
	Notes	11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
		9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
1971-Dec.....	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.30	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
		10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/23/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
1972-Jan.....	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
		11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in ... Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Feb.....				(Percent)			(in millions of dollars)
		2/11/72	12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	
	Notes	11/2/70	2/2/72	6.50	-	22	
		12/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/72	4.80	22	-	
		2/24/72	5/24/72	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/20/71	3/20/72	4.05	-	558	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
Mar.....		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.35	564	-	
		3/20/72	6/20/72	3.35	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/1/72	9/15/72	2.50	158	-	
		3/30/72	9/21/72	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/23/72	3.55	25	-	
Apr.....		2/13/71	4/27/72	3.30	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/72	6.20	400	-	
		4/7/72	7/7/72	6.20	400	-	
		4/7/72	7/7/72	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
		2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-May.....	Certificates of indebtedness	{	2/17/72	5/17/72	(Percent)	(In millions of dollars)	
			2/18/72	5/18/72	3.10	-	100
			2/18/72	5/18/72	3.10	-	35
			2/24/72	5/24/72	3.15	-	600
			2/25/72	5/25/72	3.15	-	35
			2/29/72	5/30/72	3.45	-	50
			2/29/72	5/30/72	3.45	-	100
			4/4/72	7/3/72	3.80	-	20
			5/4/72	8/4/72	3.60	55	-
			5/10/72	8/10/72	3.50	105	-
			5/12/72	8/11/72	3.50	70	-
			5/12/72	8/11/72	3.50	200	-
			5/16/72	8/16/72	3.70	20	-
			5/17/72	8/17/72	3.70	10	-
			5/17/72	8/17/72	3.70	715	-
			5/17/72	8/17/72	3.70	350	-
			5/17/72	8/17/72	3.70	100	-
			5/18/72	8/18/72	3.70	35	-
			5/18/72	8/18/72	3.70	600	-
			5/24/72	8/24/72	3.85	35	-
			5/25/72	8/25/72	3.85	30	-
			5/30/72	8/30/72	3.80	50	-
			5/30/72	8/30/72	3.80	100	-
	Notes	{	4/22/71	5/25/72	4.40	-	150
			5/25/72	8/23/73	4.67	150	-

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)						
						Issued	Retired	Total outstanding end of month				
1969-July.....	{ Certificates of indebtedness Notes	{ Swiss francs Austrian schillings	1/24/69 4/16/69 7/17/69 7/24/69 4/3/68	7/24/69 7/16/69 8/18/69 1/23/70 7/3/69	5.00 6.20 7.00 7.50 5.58	- - 30 100 -	153 133 - - 22	2,320				
			7/16/69	10/16/70	7.55	134	-					
			2/6/69 8/6/69 7/17/69 8/18/69	8/6/69 2/6/70 8/18/69 11/18/69	5.125 7.45 7.00 7.10	- 50 - 30	50 - 30 -					
			Italian lire	6/18/73	5.77	-	100					
			5/27/68 9/29/69	9/29/69 1/29/71	6.16 7.85	30	- -					
Aug.....		{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs	4/7/69 10/7/69	10/7/69 4/7/70	6.25 7.73	- 55	54 -				
				2/24/69	8/24/70	6.33	-	25				
			Swiss francs	8/18/69	11/8/69	7.10	-	30				
			{ German marks German marks German marks German marks Swiss francs	12/2/68 1/2/69 3/3/69 4/1/69 11/18/69	12/2/70 1/4/71 9/3/70 10/1/70 2/18/71	5.65 6.37 6.44 6.25 7.60	- - - - 30	50 50 50 50 -				
				7/24/69 1/23/70	1/23/70 7/23/70	7.50 8.08	100	100				
Sept.....			{ Certificates of indebtedness Notes	{ German marks Italian lire German marks Swiss francs	10/2/67 1/5/68 7/30/68 8/19/68 9/30/68	4/3/72 5/5/72 1/30/70 2/19/73 1/30/70	5.38 5.46 5.40 5.20 5.30	125 125 125 124 26				
					10/2/68 1/2/69 6/2/69 8/19/69 10/2/69	4/2/73 7/2/73 10/2/73 2/19/73 10/2/73	5.25 6.125 6.23 3.05 4.43	126 125 124 135 134				
					1/30/70	6/1/71	8.10	26				
					8/6/69 2/6/70	2/6/70 8/6/70	7.45 8.125	50 -				
					7/3/67 4/1/68 6/24/68	1/3/72 10/2/72 12/22/72	5.28 5.73 6.25	10 10 10				
Oct.....				{ Certificates of indebtedness Notes	Swiss francs	10/7/69	4/7/70	7.73				
					1/6/69 4/6/70	4/6/70 7/6/71	6.15 6.75	55 52				
					2/6/69 2/17/69 5/6/70 5/19/70	5/6/70 5/19/70 8/6/71 8/19/71	6.40 6.35 7.70 7.73	25 28 - -				
					3/11/69 6/11/70	6/11/70 9/13/71	6.375 7.60	23 23				
					1/23/70 7/23/70	7/23/70 1/22/71	8.08 6.75	100 100				
				{ Notes	Swiss francs	4/9/69 4/29/70 7/9/70 7/29/70	7/9/70 7/29/70 10/8/71 10/29/71	6.20 6.20 7.30 7.23				
1970-Jan.....					Swiss francs	2/6/70 8/6/70	8/6/70 2/5/71	- 50				
					6/9/69 4/1/68 6/24/68	9/9/70 12/9/71	6.89 6.90	101 -				
					7/3/69 7/16/69 10/5/70 10/16/70	10/5/70 10/16/70 1/5/72 1/17/72	7.70 7.55 6.70 6.55	22 134 - -				
					9/9/69 1/22/71 1/29/71 1/29/71	1/22/71 7/22/71 1/29/71 5/30/72	7.85 4.40 4.40 4.40	100 - 30 -				
					7/23/70 1/22/71 1/29/71 1/29/71	1/22/71 7/22/71 1/29/71 5/30/72	6.75 4.40 4.40 4.40	100 - 30 -				
{ Certificates of indebtedness Notes				Swiss francs	1/22/71 7/22/71 1/29/71 5/30/72	- - - -	1,366 1,366 1,366 1,366					
				2/6/70 8/6/70	2/5/71	6.75 4.40	101 -					
				6/9/69 4/1/68 6/24/68	9/9/70 12/9/71	6.89 6.90	101 -					
				7/3/69 7/16/69 10/5/70 10/16/70	10/5/70 10/16/70 1/5/72 1/17/72	7.70 7.55 6.70 6.55	22 134 - -					
				9/9/69 1/22/71 1/29/71 1/29/71	1/22/71 7/22/71 1/29/71 5/30/72	7.85 4.40 4.40 4.40	100 - 30 -					
1971-Jan.....	{ Certificates of indebtedness Notes	Swiss francs	7/23/70 1/22/71 1/29/71 1/29/71	1/22/71 7/22/71 1/29/71 5/30/72	6.75 4.40 4.40 4.40	- - - -	100 - 30 -	1,366				
		Swiss francs	1/29/71	5/30/72	4.40	30	-	1,366				

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
		Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
May.....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
	Notes	Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1972-Feb.....	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
			5/10/71	1/17/72	6.55	-	140	
			7/22/71	1/21/72	5.75	-	105	
			1/21/72	7/21/72	3.50	111	-	
		Notes	1/5/72	4/5/73	4.50	25	-	
			1/17/72	4/17/73	4.15	148	-	
	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	
			2/4/72	8/4/72	3.625	56	-	2,148
	Notes	German marks	7/3/67	3/3/72	5.28	-	76	
			10/2/69	10/2/73	4.43	-	153	
			3/3/72	10/2/73	2/2/72	2.051	153	-
Mar.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	
			5/10/71	5/30/72	4.40	-	33	
			5/18/72	8/20/73	4.77	23	-	
			5/30/72	8/30/73	4.55	34	-	
								2,072
May.....	Notes							

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued

at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,998	-	5
Series E and H.....	159,004	34,573	193,577	137,919	55,658	-
Series F and G.....	28,396	1,125	29,521	29,495	-	25
Series J and K.....	3,556	198	3,754	3,744	-	10
Total A-K.....	194,904	36,950	231,855	176,157	55,658	40

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-61.....	142,924	18,485	161,407	112,654	103,983	9,671	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
<u>Calendar years:</u>								
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
<u>Months:</u>								
1971-May.....	462	165	627	380	302	78	52,788	47
June.....	486	170	656	442	351	91	53,003	46
July.....	458	208	666	448	364	84	53,221	45
Aug.....	516	175	691	469	382	87	53,444	45
Sept.....	415	183	598	426	348	78	53,616	44
Oct.....	407	190	597	382	311	71	53,831	43
Nov.....	457	174	631	400	326	74	54,062	43
Dec.....	439	203	642	430	351	79	54,275	42
1972-Jan.....	521	213	734	526	411	114	54,484	42
Feb.....	537	183	720	449	357	92	54,755	41
Mar.....	582	196	777	458	369	90	55,075	40
Apr.....	502	199	702	428	340	88	55,349	40
May.....	573	182	755	446	361	85	55,658	40

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-61.....	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
<u>Calendar years:</u>								
1941-61.....	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
<u>Months:</u>								
1971-May.....	462	165	627	380	301	78	52,788	-
June.....	486	170	656	442	350	91	53,003	-
July.....	458	208	666	447	363	84	53,221	-
Aug.....	516	175	691	469	382	87	53,444	-
Sept.....	415	183	598	426	347	78	53,616	-
Oct.....	407	190	597	382	311	71	53,831	-
Nov.....	457	174	631	400	326	74	54,062	-
Dec.....	439	203	642	429	351	78	54,275	-
1972-Jan.....	521	213	734	525	411	114	54,484	-
Feb.....	537	183	720	448	356	92	54,755	-
Mar.....	582	196	777	458	369	89	55,075	-
Apr.....	502	199	702	428	340	88	55,349	-
May.....	573	182	755	446	361	85	55,658	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-61.....	31,951	1,217	33,168	29,237 2/6/7/	28,192	1,045	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 2/	722	49	1,955	144
1964.....	-	18	18	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
<u>Calendar years:</u>								
1941-61.....	31,951	1,230	33,182	29,892 2/6/7/8/	28,818	1,074	2,973	318
1962.....	-	25	25	963 8/2/	909	55	2,036	316
1963.....	-	19	19	462 2/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
<u>Months:</u>								
1971-May.....	-	-	-	1	*	*	-	41
June.....	-	-	-	1	1	*	-	41
July.....	-	-	-	1	1	*	-	40
Aug.....	-	-	-	*	*	*	-	39
Sept.....	-	-	-	1	1	*	-	39
Oct.....	-	-	-	1	*	*	-	38
Nov.....	-	-	-	*	*	*	-	38
Dec.....	-	-	-	1	1	*	-	37
1972-Jan.....	-	-	-	1	*	*	-	37
Feb.....	-	-	-	1	1	*	-	36
Mar.....	-	-	-	*	*	*	-	35
Apr.....	-	-	-	*	*	*	-	35
May.....	-	-	-	*	*	*	-	35

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-61.....	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-May.....	440	165	605	352	274	78	19	45,706
June.....	463	170	633	415	323	91	22	45,902
July.....	434	208	642	417	333	84	24	46,103
Aug.....	494	175	669	435	348	87	24	46,314
Sept.....	399	183	582	395	317	78	22	46,479
Oct.....	387	190	577	354	283	71	16	46,686
Nov.....	437	174	611	371	297	74	18	46,907
Dec.....	418	203	621	402	324	78	18	47,108
1972-Jan.....	496	213	709	492	378	114	28	47,297
Feb.....	506	183	689	419	327	92	27	47,539
Mar.....	551	196	747	426	336	89	32	47,828
Apr.....	476	199	675	400	312	88	27	48,077
May.....	546	182	728	415	330	85	28	48,361
Series H								
Fiscal years:								
1952-61.....	6,998	-	6,998	1,398	1,398	-	389	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
Months:								
1971-May.....	22	-	22	27	27	-	19	7,082
June.....	23	-	23	27	27	-	22	7,101
July.....	24	-	24	30	30	-	24	7,119
Aug.....	22	-	22	34	34	-	24	7,130
Sept.....	15	-	15	31	31	-	22	7,137
Oct.....	20	-	20	28	28	-	16	7,145
Nov.....	20	-	20	29	29	-	18	7,155
Dec.....	21	-	21	27	27	-	18	7,167
1972-Jan.....	25	-	25	33	33	-	28	7,187
Feb.....	31	-	31	29	29	-	27	7,216
Mar.....	31	-	31	32	32	-	32	7,247
Apr.....	26	-	26	28	28	-	27	7,272
May.....	27	-	27	30	30	-	28	7,297

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-55.....	30,633	10,059	5,181	4,877 2/	20,459	16,007	4,451	116
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 2/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
<u>Calendar years:</u>								
1951-55.....	31,160	11,506	6,097	5,410 2/	19,461	15,235	4,225	192
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,344	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 2/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 2/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
<u>Months:</u>								
1971-May.....	380	160	159	1	265	265	-	-44
June.....	442	126	126	1	240	240	-	76
July.....	448	175	175	1	268	268	-	4
Aug.....	469	157	156	1	278	278	-	34
Sept.....	426	189	189	1	291	291	-	-54
Oct.....	382	140	139	*	270	270	-	-27
Nov.....	400	146	145	1	247	247	-	8
Dec.....	430	126	125	*	291	291	-	13
1972-Jan.....	526	167	166	1	296	296	-	63
Feb.....	449	185	185	*	159	159	-	105
Mar.....	458	233	232	1	395	395	-	-170
Apr.....	428	155	154	1	273	273	-	*
May.....	446	190	189	*	268	268	-	-11

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

- 1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.
- 2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.
- 3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re-

demption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
<u>Months:</u>							
1971-May.....	-	3	3	12	11	1	627
June.....	*	2	2	10	10	1	619
July.....	*	2	2	11	10	1	611
Aug.....	*	2	2	9	9	1	604
Sept.....	*	2	2	9	8	1	597
Oct.....	-	2	2	8	7	1	592
Nov.....	*	2	2	6	6	1	588
Dec.....	*	2	2	6	6	1	584
1972-Jan.....	*	2	2	6	6	1	580
Feb.....	*	2	2	3	3	*	579
Mar.....	-	2	2	9	8	1	573
Apr.....	*	2	2	6	5	1	569
May.....	*	2	2	6	5	1	565

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks	
		Total outstanding	Held by U.S. Government accounts			Non-marketable		
			Total	Public marketable	Special issues	Other		
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	
1964.....	220,344	307,357	58,598	9,878	46,546	2,174	34,794	
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	
1971.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
1970-Dec.....	401,648	387,252	97,093	17,091	77,931	2,071	62,142	
1971-Apr.....	404,567	390,029	99,050r	17,408	79,586	2,056	63,721	
May.....	409,561	394,922	101,846	18,109	81,681	2,056	64,764	
June.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
July.....	416,502	403,533	104,878	18,220	84,601	2,056	65,841	
Aug.....	425,815	412,762	107,303	18,338	86,910	2,056	66,868	
Sept.....	422,988	410,450	106,491	18,531	85,904	2,056	67,566	
Oct.....	422,704	410,181	104,680	18,410	84,213	2,056	67,205	
Nov.....	425,380	412,733	104,747	18,438	84,253	2,056	67,817	
Dec.....	435,175	422,308	106,045	18,444	85,545	2,056	70,218	
1972-Jan.....	433,432	421,090	104,447	18,355	84,037	2,056	69,552	
Feb.....	435,169	422,090	106,164	18,621	85,487	2,056	67,698	
Mar.....	438,378	425,536	105,532	18,673	84,804	2,056	69,928	
Apr.....	436,295	423,535	105,534	20,445	83,034	2,056	70,307	

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities			
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors	
	Total	Public marketable	Nonmarketable					
1963.....	214,289	162,449	51,840	3,906	8,123	707	7,416	
1964.....	213,964	161,816	52,148	4,356	8,631	611	8,020	
1965.....	212,941	159,244	53,697	4,161	9,335	469	8,866	
1966.....	208,946	154,909	54,037	4,476	13,377	468	12,909	
1967.....	203,758	150,318	53,440	3,935	18,455	2,010	16,445	
1968.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398	
1969.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403	
1970.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956	
1971.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
1970-Dec.....	228,017	168,480	59,537	1,907	12,489	2,594	9,895	
1971-Apr.....	227,258	164,758	62,500	1,861	12,674r	2,250	10,424r	
May.....	228,312	162,762	65,551	1,923	12,716	2,252	10,464	
June.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
July.....	232,814	163,587	69,227	1,765	11,203	2,245	8,958	
Aug.....	238,591	164,448	74,143	1,829	11,223	2,329	8,894	
Sept.....	236,394	163,834	72,560	1,817	10,720	2,266	8,454	
Oct.....	238,297	166,625	71,672	1,753	10,770	2,387	8,383	
Nov.....	240,168	168,200	71,968	1,887	10,760	2,406	8,354	
Dec.....	246,046	173,376	72,670	1,823	11,044	2,462	8,582	
1972-Jan.....	247,090	174,011	73,080	1,772	10,570	2,156	8,414	
Feb.....	248,227	174,895	73,333	1,942	11,137	2,177	8,961	
Mar.....	250,076	176,779	73,297	1,808	11,034	2,238	8,796	
Apr.....	247,694	172,237	75,457	1,769	10,991	2,215	8,776	

1/ For content see Table FD-6.

r Revised.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia.

The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors ^{3/}	
				5,644 commercial banks ^{2/}	486 mutual savings banks ^{2/}	Insurance companies		437 savings and loan associations	467 corporations	State and local governments			
						289 life	448 fire, casualty, and marine			316 general funds	136 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable.....	262,989	90,752	172,237	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228	
Nonmarketable ^{4/}	77,410	2,056	75,354	44 ^{5/}	5	27	27	4	*	16	58	75,173	
Special issues.....	83,137	83,034	103	-	-	-	-	-	-	-	-	103	
Total interest-bearing public debt securities....	423,535	175,842	247,694	48,694	2,735	3,084	2,477	3,107	4,854	8,045	2,194	172,504	
Matured debt and debt bearing no interest.....	1,769	-	1,769	-	-	-	-	-	-	-	-	1,769	
Total public debt securities.....	425,304	175,842	249,462	48,694	2,735	3,084	2,477	3,107	4,854	8,045	2,194	174,273	
Government agency issues:													
Regular issues.....	3,392	175	1,216	486	157	82	23	156	5	73	217	2,018	
Participation certificates ^{6/}	5,989	1,824	4,165	830	350	59	244	150	30	185	601	1,714	
Total Government agency securities covered in Treasury Survey.....	9,380	1,999	7,381	1,315	508	142	268	306	35	258	818	3,731	
Nonsurveyed Government agency securities.....	1,611	215	1,396										
Total Government agency securities ^{7/}	10,991	2,215	8,776										
Total Federal securities.....	436,295	178,057	253,238										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		437 savings and loan associations	467 corporations	State and local governments			
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
<u>Type security:</u>												
sued by U.S. Government:												
Treasury bills.....	98,321	32,662	6,221	196	84	208	483	2,794	3,850	263	51,561	
Treasury notes.....	114,680	45,377	33,898	1,474	289	964	1,607	985	2,154	158	27,775	
Treasury bonds.....	49,988	12,714	8,531	1,061	2,684	1,278	1,013	1,075	2,026	1,715	17,892	
Total.....	262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228	
<u>Maturity distribution:</u>												
11 classes (due or first becoming callable):												
Within 1 year.....	122,263	39,696	14,062	384	188	433	806	3,711	4,646	293	58,042	
1 to 5 years.....	96,057	34,875	28,189	1,267	283	1,200	1,369	1,014	2,163	336	25,360	
5 to 10 years.....	27,368	10,900	5,899	535	922	424	645	106	633	306	7,497	
10 to 15 years.....	2,237	1,074	172	28	204	39	62	14	43	35	566	
15 to 20 years.....	9,990	3,164	261	332	901	314	179	6	369	1,010	3,454	
20 years and over.....	4,575	1,044	66	183	558	39	41	4	175	155	2,309	
Total.....	262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228	
turity classes (final maturity):												
Within 1 year.....	122,263	39,696	14,062	384	188	433	806	3,711	4,646	293	58,042	
1 to 5 years.....	94,849	34,399	28,112	1,247	248	1,169	1,357	1,014	2,098	231	24,974	
5 to 10 years.....	26,348	10,626	5,821	500	639	382	615	105	540	233	6,887	
10 to 15 years.....	4,964	1,823	327	83	523	112	106	15	201	213	1,561	
15 to 20 years.....	4,428	1,140	138	218	646	78	44	1	184	248	1,731	
20 years and over.....	10,137	3,068	189	297	813	275	176	9	360	918	4,033	
Total.....	262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228	

notes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		437 savings and loan associations	467 corporations	State and local governments			
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
<u>Treasury Bills:</u>												
Regular weekly end annual maturing:												
Apr. 1972.....	1,702	858	331	6	17	56	9	29	137	5	255	
May 1972.....	18,331	6,673	675	11	24	33	75	153	759	100	9,826	
June 1972.....	22,632	8,391	1,371	27	10	36	91	223	1,210	92	11,180	
July 1972.....	17,516	5,993	1,019	28	8	18	60	169	616	47	9,557	
Aug. 1972.....	10,300	2,567	589	29	2	26	55	226	278	4	6,526	
Sept. 1972.....	8,909	2,441	683	23	5	8	48	123	285	1	5,293	
Oct. 1972.....	8,903	2,439	691	15	1	5	30	263	314	2	5,144	
Nov. 1972.....	1,701	606	61	8	*	1	19	188	77	12	729	
Dec. 1972.....	1,701	719	93	1	6	1	16	250	45	*	570	
Jan. 1973.....	1,200	608	64	27	1	2	19	47	44	*	388	
Feb. 1973.....	1,200	587	145	11	-	3	35	9	41	1	368	
Mar. 1973.....	1,201	596	137	4	-	7	23	10	28	*	395	
anticipation:												
June 1972.....	3,026	184	363	5	11	12	2	1,104	16	-	1,330	
Total Treasury bills.....	98,321	32,662	6,221	196	84	208	483	2,794	3,850	263	51,561	

notes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments	
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds
<u>S. Savings bonds:</u>										
Series E 4/.....	48,077	*	-	-	-	*	*	*	*	*
Series H.....	7,272	*	-	-	*	*	1	*	1	*
Total U.S. savings bonds.....	55,349	*	-	-	*	*	1	*	1	*
<u>Other U.S. securities:</u>										
Certificates of indebtedness:										
Foreign Series.....	5,644	-	-	-	-	-	-	-	-	5,644
Foreign Currency Series.....	167	-	-	-	-	-	-	-	-	167
Treasury certificates.....	439	-	-	-	-	-	-	-	-	439
Treasury notes:										
Foreign Series.....	10,688	-	-	-	-	-	-	-	-	10,688
Foreign Currency Series.....	1,905	-	-	-	-	-	-	-	-	1,905
Depository bonds.....	25	-	25 2/	-	-	-	-	-	-	-
Treasury bonds:										
Foreign Series.....	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	10	-	-	-	-	-	-	-	-	10
Investment Series B.....	2,312	2,056	19	5	27	27	3	*	15	58
Other.....	250	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds.....	54	-	-	-	-	-	-	-	-	54
U.S. savings notes.....	569	-	-	-	-	-	-	-	-	569
Total other U.S. securities.....	22,061	2,056	44 2/	5	27	27	3	*	15	58
Total nonmarketable public debt securities.....	77,410	2,056	44 5/	5	27	27	4	*	16	58

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments	
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds
<u>Export-Import Bank:</u>										
6.15% Apr. 1973 (Debentures)....	400	9	133	18	2	5	25	-	14	1
5.30 Feb. 1975 (Debentures)....	300	11	132	2	-	*	14	5	2	-
5.70 Dec. 1976 (Debentures)....	300	13	106	6	8	*	33	-	10	-
Participation certificates.....	619	-	167	22	11	16	6	8	43	73
Total.....	1,619	33	538	48	21	22	78	13	69	74
<u>General Housing Administration:</u>										
(Debentures).....	457	62	39	49	54	11	18	-	10	84
<u>Government National Mortgage Association:</u>										
Participation certificates.....	5,370	1,824	663	329	48	228	145	22	142	528
<u>Postal Service:</u>										
6-7/8% Feb. 1982-97 (Bonds).....	250	1	4	8	*	1	-	-	-	-
<u>Tennessee Valley Authority:</u>										
Short-term notes.....	610	80	39	-	-	-	46	-	36	-
8% June 1974 (Bonds).....	100	-	4	6	1	1	3	-	-	85
8-3/4 June 1975 (Bonds).....	50	-	3	4	-	*	11	-	-	32
7-1/4 July 1976 (Bonds).....	100	-	14	7	1	*	2	-	-	76
4.40 Nov. 1985 (Bonds).....	50	-	*	1	6	*	-	-	1	32
4-5/8 July 1986 (Bonds).....	50	-	*	*	3	*	*	-	*	28
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	*	*	-	1	30
5.70 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	*	17
6-3/8 Nov. 1992 (Bonds).....	60	-	1	2	*	1	-	-	*	10
8-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	1	-	-	*	13
9 Mar. 1995 (Bonds).....	100	-	1	13	*	2	-	-	*	81
9-1/4 June 1995 (Bonds).....	50	-	*	10	*	-	-	-	1	39
7.30 Oct. 1996 (Bonds).....	150	-	1	12	*	1	-	-	*	136
7 Jan. 1997 (Bonds).....	150	-	8	14	*	1	-	-	1	126
Total.....	1,685	80	72	74	18	6	65	-	38	132
Total Government agency securities covered in survey.....	9,380	1,999	1,315	508	142	268	306	35	258	818

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments			
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Banks for cooperatives:												
4.85% May 1972 (Debentures).....	312	-	54	4	-	-	10	8	65	-	170	
4.50 June 1972 (Debentures).....	361 8/	6	51	4	-	2	15	9	30	-	244	
4.65 July 1972 (Debentures).....	355	1	87	1	-	-	20	1	50	-	196	
3.80 Aug. 1972 (Debentures).....	447	16	75	10	-	2	25	16	65	-	238	
4.55 Oct. 1972 (Debentures).....	267 8/	-	52	15	-	1	15	10	22	-	151	
7.30 Oct. 1973 (Debentures).....	100	-	49	3	-	-	6	2	3	-	37	
Total.....	1,842 8/	23	368	37	-	5	92	46	236	-	1,036	
Farmers Home Administration:												
8-7/8% Jan. 1975 (Insured notes).....	200	-	31	8	1	8	4	-	6	-	141	
6-5/8 Aug. 1976 (Insured notes).....	150	6	75	12	1	*	-	-	2	4	.55	
6.35 Mar. 1977 (Insured notes).....	400	-	80	22	1	3	28	-	13	-	248	
8.90 Jan. 1980 (Insured notes).....	150	1	1	1	-	11	4	-	17	18	98	
7 Nov. 1980 (Insured notes).....	300	7	73	23	-	8	48	-	25	12	111	
6.40 Mar. 1981 (Insured notes).....	200	-	58	13	2	6	27	2	2	9	75	
7-7/8 June 1981 (insured notes).....	250	2	46	41	6	4	18	-	3	6	126	
7.10 Jan. 1982 (Insured notes).....	350	1	71	38	2	2	14	-	9	5	207	
8-5/8 July 1985 (Insured notes).....	300	-	10	16	4	7	50	-	55	27	130	
7-1/2 Aug. 1986 (Insured notes).....	150	-	8	20	1	-	8	-	5	33	75	
Total.....	2,450	16	454	193	18	51	201	2	138	113	1,266	
Federal home loan banks:												
8.15% May 1972 (Bonds).....	200	-	33	9	-	1	13	2	9	-	132	
6-1/4 Aug. 1972 (Bonds).....	400	1	59	13	-	1	38	4	15	-	268	
5.75 Nov. 1972 (Bonds).....	310	1	51	8	1	1	16	6	25	-	202	
7-3/8 Nov. 1972 (Bonds).....	250	-	98	11	-	1	10	2	13	-	115	
8.35 Feb. 1973 (Bonds).....	350	9	49	22	-	11	30	3	6	*	222	
5.70 Feb. 1973 (Bonds).....	400	10	74	8	1	1	42	x	19	-	245	
4-1/4 May 1973 (Bonds).....	400	35	65	7	*	1	67	2	21	-	203	
7.20 Aug. 1973 (Bonds).....	450	15	150	16	1	1	47	3	12	-	206	
8.40 Jan. 1974 (Bonds).....	300	4	30	8	*	*	16	1	6	*	233	
7.10 Feb. 1974 (Bonds).....	300	6	88	17	-	1	16	1	13	*	158	
8.40 Feb. 1974 (Bonds).....	250	-	51	18	-	3	30	*	3	-	145	
6.35 May 1974 (Bonds).....	300	4	97	22	*	1	20	-	2	-	155	
7.65 Aug. 1974 (Bonds).....	181	-	25	6	-	1	37	-	8	-	106	
8 Nov. 1974 (Bonds).....	228	-	31	4	*	1	25	1	5	-	161	
6.10 Feb. 1975 (Bonds).....	250	-	64	12	6	5	36	2	2	-	124	
8.05 May 1975 (Bonds).....	265	-	50	22	-	11	36	1	1	-	144	
7.95 Aug. 1975 (Bonds).....	300	7	61	26	-	*	26	-	11	-	169	
6-1/2 Nov. 1975 (Bonds).....	350	4	93	25	*	2	60	4	4	-	158	
7-3/8 Feb. 1976 (Bonds).....	300	-	86	16	*	*	35	-	-	*	163	
6.95 May 1977 (Bonds).....	200	2	53	18	1	1	21	-	1	-	103	
7.75 Feb. 1980 (Bonds).....	350	17	50	26	*	2	25	4	11	2	213	
7.80 Oct. 1980 (Bonds).....	200	3	36	20	-	2	13	*	4	1	122	
6.60 Nov. 1981 (Bonds).....	200	2	61	18	1	*	7	2	3	-	106	
7.10 Nov. 1972 FHLMC 2/	(Mtg. Backed Bonds).....	175	-	41	7	-	-	5	1	3	*	118
6.70 Nov. 1973 FHLMC 2/	(Mtg. Backed Bonds).....	-	35	12	-	4	8	-	2	*	89	
5.30 Aug. 1974 FHLMC 2/	(Mtg. Backed Bonds).....	200	-	55	4	-	-	13	8	9	-	111
8.60 Nov. 1995 FHLMC 2/	(Mtg. Backed Bonds).....	140	-	3	18	1	2	18	3	-	4	92
7.75 Aug. 1996 FHLMC 2/	(Mtg. Backed Bonds).....	150	-	2	19	12	8	3	-	13	93	
Total.....	7,549	118	1,590	411	24	60	713	52	207	21	4,354	
Federal intermediate credit banks:												
6-1/4% May 1972 (Debentures).....	620 8/	-	164	21	*	2	24	6	43	1	359	
5.55 June 1972 (Debentures).....	422 8/	30	93	16	*	1	15	-	38	-	230	
5.55 July 1972 (Debentures).....	436 8/	19	82	7	*	2	17	3	29	-	278	
4.95 Aug. 1972 (Debentures).....	594 8/	22	125	10	-	2	19	14	33	-	369	
4-5/8 Sept. 1972 (Debentures).....	554 8/	42	80	15	-	2	26	30	19	-	341	
4.75 Oct. 1972 (Debentures).....	427 8/	-	79	8	-	1	16	28	59	-	237	
3.95 Nov. 1972 (Debentures).....	624 8/	11	100	16	-	1	60	40	71	*	325	
4 Dec. 1972 (Debentures).....	573 8/	16	139	10	1	2	44	37	21	-	303	
4.80 Jan. 1973 (Debentures).....	514 8/	1	92	13	-	1	38	18	107	-	245	
8.15 Mar. 1973 (Debentures).....	203	-	37	10	*	1	11	1	4	-	140	
7-3/4 July 1973 (Debentures).....	200	-	47	12	*	1	12	-	6	-	121	
6.85 Jan. 1974 (Debentures).....	212	-	78	20	-	1	11	-	5	-	97	
5.95 July 1974 (Debentures).....	224	-	64	12	-	2	26	3	3	-	114	
5.70 July 1975 (Debentures).....	302	-	147	15	-	*	23	1	5	-	111	
Total.....	5,906	142	1,326	185	2	18	341	182	443	1	3,267	

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments			
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
General land banks:												
.20% July 1972 (Bonds).....	442 8/	7	101	33	1	8	16	1	17	*	259	
.7/8 Sept. 1972 (Bonds).....	109	-	7	4	2	2	5	12	5	1	72	
.35 Sept. 1972 (Bonds).....	337	1	71	15	*	3	6	1	8	-	231	
.7/8 Oct. 1972 (Bonds).....	200	-	32	9	*	4	4	15	22	*	118	
.1/2 Oct. 1972 (Bonds).....	446	2	107	43	1	2	24	5	15	-	245	
.95 Jan. 1973 (Bonds).....	407 8/	1	85	30	-	6	19	4	11	*	252	
.1/8 Feb. 1973-78(Bonds).....	148	-	36	8	5	5	2	*	6	2	85	
.20 Apr. 1973 (Bonds).....	433	-	106	18	*	1	20	20	54	-	213	
.95 July 1973 (Bonds).....	350 8/	5	102	19	-	10	15	-	10	*	188	
.45 July 1973 (Bonds).....	198	-	31	3	*	1	1	-	4	-	158	
.80 Oct. 1973 (Bonds).....	300 8/	-	64	19	-	1	6	1	2	*	206	
.1/2 Feb. 1974 (Bonds).....	155	-	16	5	3	2	2	7	12	3	105	
.30 Apr. 1974 (Bonds).....	354 8/	8	110	13	1	8	15	-	19	*	179	
.35 July 1974 (Bonds).....	326	15	131	7	*	9	1	16	-	-	146	
.30 Oct. 1974 (Bonds).....	300	2	109	8	*	4	20	4	4	-	149	
.3/8 Jan. 1975 (Bonds).....	220	-	22	16	2	6	10	2	10	*	152	
.3/8 Apr. 1975 (Bonds).....	200	-	33	9	4	4	8	1	32	1	108	
.70 July 1975 (Bonds).....	425	-	159	10	1	3	68	-	5	-	179	
.20 Oct. 1975 (Bonds).....	300	3	63	15	1	2	10	-	6	*	200	
.25 Jan. 1976 (Bonds).....	300	-	78	22	1	1	25	-	*	-	173	
Feb. 1976 (Bonds).....	123	-	11	3	2	1	3	-	9	2	91	
.3/8 July 1976 (Bonds).....	150	-	10	4	*	4	2	*	8	6	115	
.35 Oct. 1977 (Bonds).....	300	10	134	11	*	1	8	5	2	-	128	
.1/8 Apr. 1978 (Bonds).....	150	-	15	2	2	8	1	-	18	6	98	
Jan. 1979 (Bonds).....	442 8/	2	49	18	6	12	12	-	30	2	309	
.70 Apr. 1981 (Bonds).....	224	1	57	20	-	2	10	2	9	*	124	
.90 Apr. 1982 (Bonds).....	200	-	53	36	*	5	-	9	-	-	96	
Total.....	7,539 8/	57	1,793	401	33	95	327	81	346	25	4,381	
General National Mortgage Association:												
Discount notes.....	1,137	-	109	28	6	4	26	7	465	19	462	
.3/8% June 1972 (Debentures).....	100	-	8	4	2	9	5	11	8	2	49	
.70 June 1972 (Debentures).....	300	-	51	18	*	4	20	2	24	*	180	
.40 Sept. 1972 (Debentures).....	200	-	24	12	-	*	8	2	20	-	133	
.40 Sept. 1972 (Debentures).....	400	34	55	29	-	12	29	12	7	*	222	
.20 Dec. 1972 (Debentures).....	400	14	116	22	-	7	29	6	25	-	180	
Dec. 1972 (Debentures).....	200	-	23	4	-	3	14	*	7	*	148	
.30 Mar. 1973 (Debentures).....	450	14	208	17	-	1	28	8	28	-	145	
.30 Mar. 1973 (Debentures).....	250	-	33	11	*	1	16	-	6	-	183	
.1/4 June 1973 (Debentures).....	146	-	12	7	1	4	9	1	9	*	102	
.75 June 1973 (Debentures).....	550	4	150	22	*	7	67	4	12	-	284	
.35 June 1973 (Debentures).....	350	10	74	30	-	5	51	2	34	3	140	
.1/8 Sept. 1973 (Debentures).....	350	20	102	25	*	2	19	2	7	-	173	
.10 Sept. 1973 (Debentures).....	300	5	52	25	-	5	25	-	12	10	166	
.3/4 Dec. 1973 (Debentures).....	500	33	216	11	-	2	37	14	16	*	172	
.15 Dec. 1973 (Debentures).....	500	39	140	22	1	1	20	11	11	2	252	
.45 Mar. 1974 (Debentures).....	400	11	151	16	-	*	21	8	34	-	159	
.3/4 Mar. 1974 (Debentures).....	350	22	87	17	-	1	27	2	4	-	190	
.70 June 1974 (Debentures).....	350	20	119	7	-	6	23	26	7	-	143	
.90 June 1974 (Debentures).....	400	4	121	30	*	4	33	-	38	*	171	
.65 Sept. 1974 (Debentures).....	300	6	99	14	-	*	31	*	2	-	148	
.85 Sept. 1974 (Debentures).....	250	-	34	12	*	2	18	4	3	6	173	
.10 Dec. 1974 (Debentures).....	250	-	112	12	-	2	22	-	5	-	97	
.45 Dec. 1974 (Debentures).....	450	31	192	19	-	6	27	2	2	-	172	
.35 Mar. 1975 (Debentures).....	600	12	242	34	-	8	40	3	2	-	259	
.55 Mar. 1975 (Debentures).....	300	24	97	15	-	*	26	-	28	2	108	
.1/4 June 1975 (Debentures).....	500	12	142	18	1	5	107	-	5	-	210	
.50 Sept. 1975 (Debentures).....	350	16	68	29	*	3	38	-	2	*	194	
.70 Dec. 1975 (Debentures).....	500	-	183	23	4	*	63	10	3	*	214	
.65 Mar. 1976 (Debentures).....	500	10	136	24	1	3	87	1	8	*	230	
.85 June 1976 (Debentures).....	450	-	121	16	2	2	65	10	8	-	227	
.70 June 1976 (Debentures).....	250	-	51	36	*	1	42	2	2	-	117	
.1/8 Sept. 1976 (Debentures).....	300	21	98	23	-	*	32	-	2	-	124	
.45 Dec. 1976 (Debentures).....	300	7	53	34	3	2	18	-	2	*	182	
.1/2 Feb. 1977 (Debentures).....	198	-	19	17	8	4	15	-	9	7	119	
.50 June 1977 (Debentures).....	150	-	50	14	-	*	9	-	15	1	61	
.3/8 June 1977 (Debentures).....	250	2	75	13	-	1	14	-	13	-	131	
.7/8 Sept. 1977 (Debentures).....	300	19	88	20	*	13	11	4	19	*	127	
.75 Dec. 1978 (Debentures).....	300	32	114	20	*	7	7	-	13	*	107	
.55 Dec. 1979 (Debentures).....	350	6	137	45	3	1	11	*	2	-	144	
.7/8 Mar. 1980 (Debentures).....	250	1	57	41	1	4	10	-	6	*	129	
.1/4 June 1981 (Debentures).....	250	8	56	25	*	1	24	2	4	8	121	

*notes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/							
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments									
					289 life	448 fire, casualty, and marine			216 general funds	186 pension and retirement funds								
<u>Federal National Mortgage Association</u>																		
(Continued):																		
7-1/4% Sept. 1981 (Debentures)....	250	14	38	45	-	1	13	-	13	2	125							
6.65 June 1982 (Debentures)....	250	4	47	42	-	3	15	2	6	4	127							
6.75 June 1983 (Debentures)....	200	6	38	19	6	1	13	3	2	*	112							
6.75 Sept. 1983 (Debentures)....	250	28	44	20	*	*	6	10	2	8	132							
6-1/4 June 1984 (Debentures)....	200	10	50	18	*	1	12	4	*	19	86							
6.90 Dec. 1984 (Debentures)....	250	29	25	34	*	2	9	-	11	6	134							
7 Mar. 1992 (Debentures)....	200	-	44	32	*	-	7	9	6	13	89							
6 Oct. 1973 (Capital Debentures)....	250	-	75	20	*	2	24	4	6	-	119							
8 Apr. 1975 (Capital Debentures)....	200	-	44	23	-	*	14	-	1	-	120							
4-3/8 Oct. 1996 (Capital Debentures)....	250	-	2	1	*	9	5	*	-	-	232							
7-1/2 Oct. 1972 (Mtg. Backed Bonds)....	400	20	65	14	-	1	9	10	83	4	194							
8-3/8 June 1975 (Mtg. Backed Bonds)....	250	-	24	10	-	1	7	3	9	5	191							
8-5/8 Oct. 1990 (Mtg. Backed Bonds)....	200	7	6	23	1	6	14	-	2	22	119							
Total.....	18,131	553	4,577	1,166	42	166	1,381	198	1,072	146	8,830							
<u>District of Columbia:</u>																		
4.20% Dec. 1970-79 (Bonds)....	20	-	*	3	*	1	6	-	1	3	6							

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes \$14 million depository bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,226	2-1/2%	-	6/15/67-72	99.28 ¹	+.02 ¹	5.52%	+1.49%	6/1/45	106.16	4/16/46	79.12	1/6/60
1,453	4	-	8/15/72	100.03	+.01	3.49	-.26	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	99.19	+.05	3.92	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,548	2-1/2	-	12/15/67-72	99.07	+.09	3.99	-.26	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	99.03	-.02	4.78	+.10	9/15/63	99.30	3/22/71	85.31	12/29/69
4,340	4-1/8	-	11/15/73	98.31	+.03	4.87	-.02	7/22/64	100.01	11/12/64	85.24	12/29/69
2,468	4-1/8	-	2/15/74	98.22	+.06	4.94	-.07	1/15/65	99.28	3/22/71	84.28	12/29/69
2,853	4-1/4	-	5/15/74	98.20	+.13	5.00	-.18	5/15/64	101.07	1/12/64	84.22	12/29/69
2,237	3-7/8	-	11/15/74	97.02	+.08	5.17	-.06	12/2/57	110.24	4/22/58	82.14	12/29/69
1,208	4-1/4	-	5/15/75-85	83.12	+.18	6.13	-.15	4/5/60	105.28	5/5/61	66.30	5/26/70
1,517	3-1/4	-	6/15/78-83	78.16	+.12	5.93	-.19	5/1/53	111.28	8/4/54	62.02	5/26/70
2,583	4	-	2/15/80	87.28	+.26	5.99	-.12	1/23/59	103.18	5/12/61	71.04	12/29/69
1,900	3-1/2	-	11/15/80	85.02	+.30	5.76	-.13	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	106.12	+.20	6.09	-.09	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8	-	2/15/82	101.00	+.02	6.24	-.01	2/15/72	101.14	3/9/72	99.22	4/13/72
1,015	3-1/4	-	5/15/85 3/	78.14	+.24	5.62	-.21	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	99.08	+.16	6.20	-.06	11/15/71	100.20	11/5/71	98.00	4/14/72
4,407	3-1/2	-	2/15/90 3/	78.14	+.18	5.41	-.15	2/14/58	106.26	4/21/58	59.20	5/26/70
3,780	4-1/4	-	8/15/87-92 3/	79.20	+.12	6.00	-.17	8/15/62	104.10	12/26/62	63.00	5/26/70
242	4	-	2/15/88-93 3/	78.18	+.06	5.79	-.11	1/17/63	100.11	1/16/63	62.18	5/26/70
1,531	4-1/8	-	5/15/89-94 3/	78.30	+.18	5.84	-.15	4/18/63	100.26	8/28/63	61.26	5/26/70
1,028	3	-	2/15/95 3/	78.12	+.20	4.54	-.13	2/15/55	101.12	6/18/55	59.20	5/26/70
3,505	3-1/2	-	11/15/98 3/	78.14	+.10	4.97	-.11	10/3/60	95.14	5/12/61	59.20	5/26/70

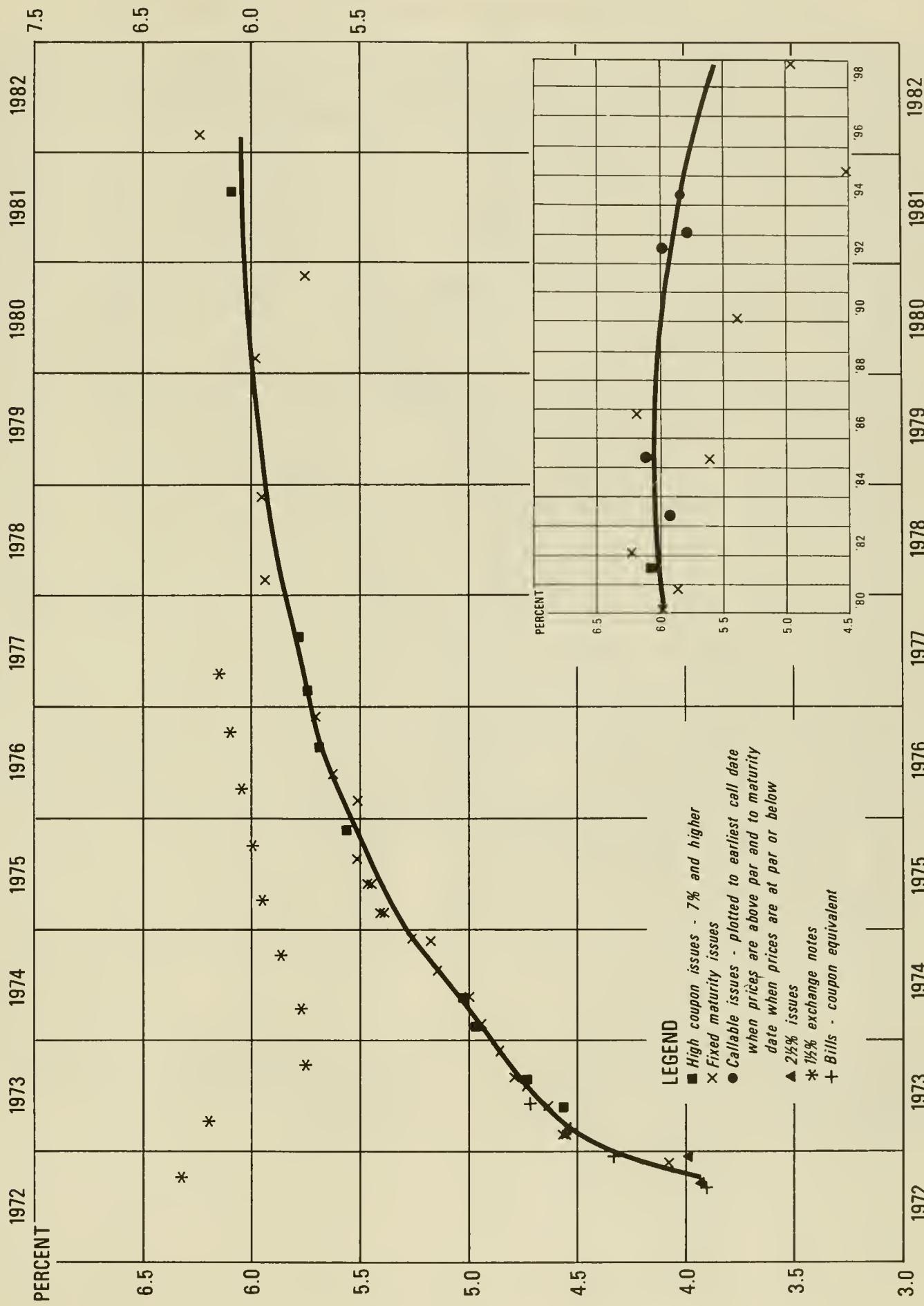
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
 2/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1972

YIELDS OF TREASURY SECURITIES, MAY 31, 1972

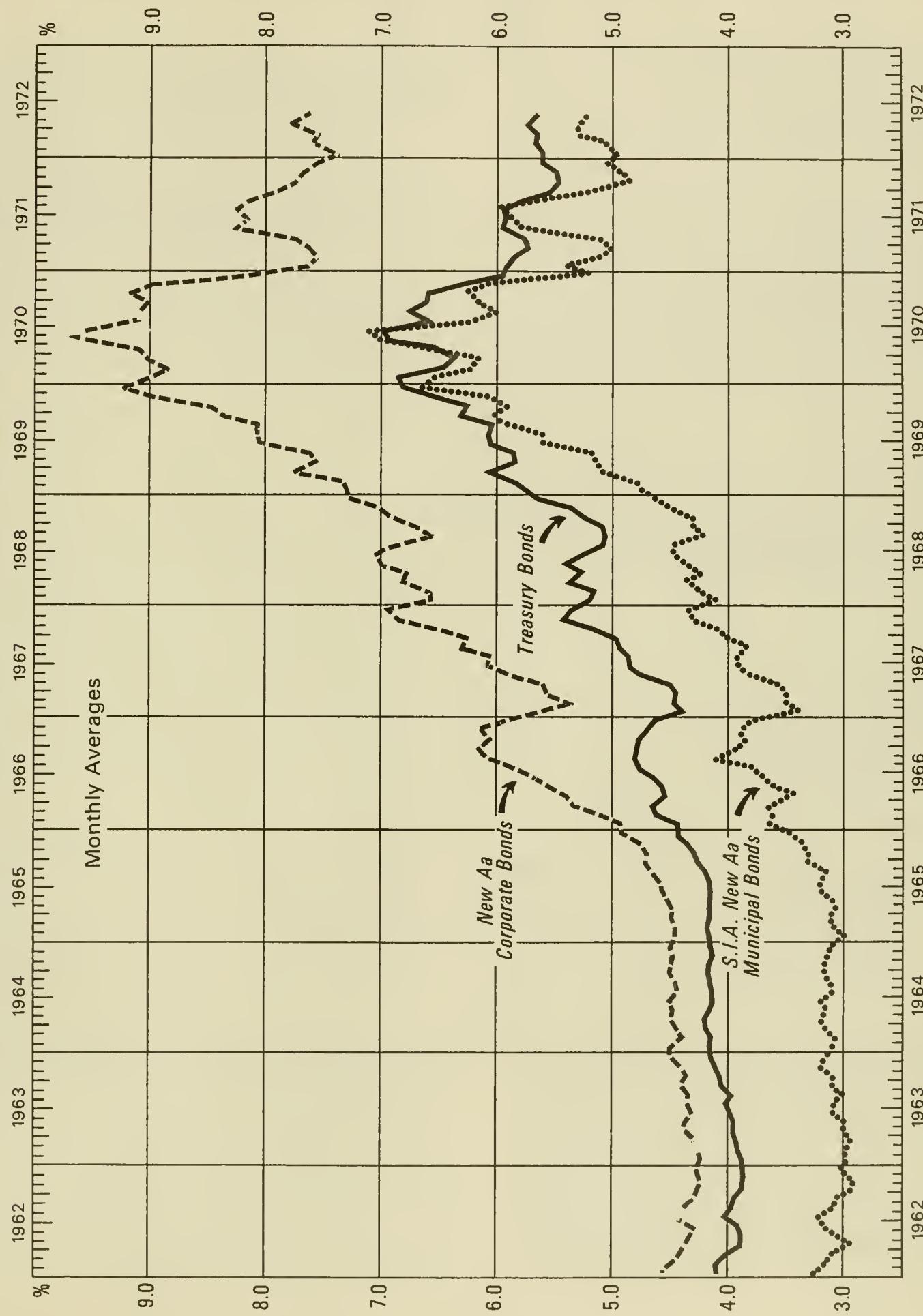
Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG - TERM BONDS

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



NATIONAL BANK REPORTS

Table NBR-1. - Current Operating Income and Expenses, and Dividends of National Banks
Calendar Year 1971

(Dollar amounts in millions)

Number of banks 1/.....	4,600
<u>CAPITAL FUNDS</u>	
Capital stock, par value: 2/	
Preferred.....	\$57
Common.....	6,641
Total capital stock.....	6,698
Total capital funds 2/.....	25,985
<u>OPERATING INCOME:</u>	
Interest and fees on loans.....	12,669
Income on Federal funds sold and securities purchased under agreements to resell.....	534
Interest and dividends on investments:	
U.S. Treasury securities.....	1,849
Securities of other U.S. Government agencies and corporations.....	443
Obligations of States and political subdivisions.....	1,841
Other securities.....	138
Trust department income.....	701
Service charges on deposit accounts.....	709
Other service charges, collection and exchange charges, commissions, and fees.....	624
Other operating income.....	801
Total operating income.....	21,309
<u>OPERATING EXPENSE:</u>	
Salaries and wages of officers and employees.....	4,140
Pensions and other employee benefits.....	698
Interest on deposits.....	7,230
Expense of Federal funds purchased and securities sold under agreements to repurchase.....	739
Interest on borrowed money.....	81
Interest on capital notes and debentures.....	68
Occupancy expenses of bank premises, net.....	811
Furniture and equipment, depreciation, rental costs, servicing, etc.....	606
Provision for loan losses (or actual net loan losses).....	514
Other operating expenses.....	2,543
Total operating expense.....	17,421
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES.....	,879
APPLICABLE INCOME TAXES.....	94
INCOME BEFORE SECURITIES GAINS OR LOSSES.....	2,936
NET SECURITIES GAINS (after tax effect).....	107
NET INCOME BEFORE EXTRAORDINARY ITEMS.....	3,043
EXTRAORDINARY CHARGES.....	2
LESS MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES.....	*
NET INCOME.....	3,041
<u>DIVIDENDS ON CAPITAL:</u>	
On preferred stock.....	4
On common stock.....	1,286
<u>RATIOS:</u>	
Net income, before dividends, to capital funds.....	11.70%
Cash dividends to capital funds.....	5.35%

Source: Office of the Comptroller of the Currency

1/ Includes all banks operating as National Banks at year end.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

* Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-May.....	13,811	10,568	10,332	1,247	318	1,678
June.....	13,504	10,507	10,332	1,247	322	1,428
July.....	13,283	10,453	10,332	1,147	250	1,433
Aug.....	12,128	10,209	10,132	1,097	248	574
Sept.....	12,131	10,207	10,132	1,097	250	577
Oct.....	12,146	10,207	10,132	1,100	259	580
Nov.....	12,131	10,206	10,132	1,100	243	582
Dec.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan.....	12,879	10,206	10,132	1,810	276	587
Feb.....	12,330	9,662	9,588	1,810	276	582
Mar.....	12,270	9,662	9,588	1,810	212	586
Apr.....	12,285	9,662	9,588	1,803	429	391
May.....	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase addi-

tional amounts equal to the United States quota. See Table IFS-5. Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

7/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

8/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. 4/	Marketable U.S. Gov't bonds and notes 4/	
					Total	Short-term liabilities reported by banks in U.S.	Marketable convertible U.S. Treasury bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/				
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	n.a.	5,724	n.a.	n.a.	542	n.a.	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	n.a.	5,950	n.a.	n.a.	552	n.a.	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994 21,027	800 800	-	800 800	11,078 11,088	10,212 10,212	866 876	-	7,591 7,598	7,048 7,048	543 550	1,525 1,541	750 750	775 791
1961 8/.....	22,853 22,936	800 800	-	800 800	11,830 11,830	10,940 10,940	890 890	-	8,275 8,857	7,759 7,841	516 516	1,948 1,949	703 704	1,245 1,245
1962 8/.....	24,068 24,068	800 800	-	800 800	12,748 12,714	11,997 11,963	751 751	-	8,359 8,359	7,911 7,911	448 448	2,161 2,195	1,250 1,284	911 911
1963 8/.....	26,361 26,322	800 800	-	800 800	14,387 14,353	12,467 12,467	1,217 1,183	703 703	9,214 9,204	8,863 8,863	351 341	1,960 1,965	808 808	1,152 1,157
1964 8/.....	28,951 29,002	800 800	-	800 800	15,428 15,424	13,224 13,220	1,125 1,125	1,079 1,079	11,001 11,056	10,625 10,680	376 376	1,722 1,722	818 818	904 904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904 29,779	1,011 1,011	211 211	800	13,600	12,484	860	256	14,387 14,208	13,859 13,680	528 528	906 905	581 580	325 325
1967 8/.....	33,271 33,119	1,033 1,033	233 233	800	15,653 15,646	14,034 14,027	908	711	15,894 15,763	15,336 15,205	558 558	691 677	487 473	204 204
1968 8/.....	33,828 33,614	1,030 1,030	230 230	800	12,548 12,481	11,318 11,318	529	701	19,525 19,381	18,916 18,916	609 465	725 722	683 683	42 39
1969 8/.....	41,735 9/	1,010 1,019	219 219	800	11,955 9/ 11,978	11,054 11,077	346	555 9/ 346	28,102 28,234	27,577 27,709	525 525	659 663	609 613	50 50
1970 8/.....	43,291 43,242	566 566	166 166	400	20,068 20,057	19,333 19,333	306	429 429	21,813 21,773	21,166 21,208	647 565	844 846	820 820	24 26
1971 8/ 10/.....	64,166 64,222r	544 544	144 144	400	47,694 47,064r	39,679 39,016r	1,955 1,955	6,060 6,093	14,400 15,091	13,953 14,644	447 447	1,528 1,523r	1,372 1,367r	156 156
1971-Apr.....	47,676	548	148	400	27,252	26,531	292	429	18,587	17,084	603	1,289	1,143	141
May.....	51,820	548	148	400	32,090	31,346	292	452	17,845	17,276	569	1,337	1,195	142
June.....	51,408r	548	148	400	30,639	26,808	379	3,452	18,897r	18,324r	573	1,324	1,181	143
July.....	53,296r	544	144	400	32,952	26,868	632	5,452	18,410r	17,831r	579	1,390	1,247	143
Aug.....	59,912r	544	144	400	40,670r	34,015r	870	5,785	17,202	16,659	543	1,496r	1,342r	154
Sept.....	60,761r	544	144	400	42,149r	35,080r	1,015	6,054	16,595r	16,080r	515	1,473r	1,318r	155
Oct.....	62,082r	544	144	400	43,394r	36,067r	1,272	6,055	16,722	16,212	510	1,422r	1,267r	155
Nov.....	62,480r	544	144	400	45,073r	37,271r	1,747	6,055	15,408r	14,927r	481	1,455r	1,300r	155
Dec.... 8/ 10/	64,166 64,222r	544 544	144 144	400	47,694 47,064r	39,679 39,016r	1,955 1,955	6,060 6,093	14,400 15,091	13,953 14,644	447 447	1,528 1,523r	1,372 1,367r	156 156
1972-Jan.....	65,486r	544	144	400	47,940r	39,586r	2,260	6,094	15,327	14,937	390	1,675r	1,518r	157
Feb.....	66,377	-	-	-	49,192	40,699	2,399	6,094	15,571	15,179	392	1,614	1,457	157
Mar. p.....	66,925	-	-	-	49,745	41,007	2,644	6,094	15,628	15,252	376	1,552	1,395	157
Apr. p.....	68,050	-	-	-	50,002	38,740	2,668	3,594	16,603	16,214	389	1,445	1,276	169

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund. Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

4/ Principally the International Bank for Reconstruction and Develop-

ment and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$14 million as of the end of 1971, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

10/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

Not available.

p Preliminary.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe <u>2/</u>	Canada	Latin American Republics	Asia	Africa	Other countries <u>3/</u>
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 <u>4/</u>	{ 13,600 13,655	{ 7,488 7,488	{ 1,189 1,189	{ 1,134 1,134	{ 3,284 3,339	{ 277 277	{ 228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 <u>4/</u>	{ 12,548 12,481	{ 7,009 7,001	{ 533 532	{ 1,354 1,354	{ 3,168 3,122	{ 259 248	{ 225 224
1969 <u>4/</u>	{ 11,955 <u>5/</u> 11,978 <u>2/</u>	{ 5,823 <u>5/</u> 5,823 <u>2/</u>	{ 495 495	{ 1,679 1,702	{ 3,190 3,190	{ 546 546	{ 222 222
1970 <u>4/</u>	{ 20,068 20,057	{ 13,021 13,016	{ 662 662	{ 1,562 1,562	{ 4,060 4,055	{ 407 407	{ 356 355
1971 <u>4/</u> <u>6/</u>	{ 47,694 47,064r	{ 29,412 29,466r	{ 1,340 1,340	{ 1,361 1,376	{ 14,300 13,602	{ 415 415	{ 866 865
1971-Apr.....	27,252	19,119	818	1,244	5,285	257	529
May.....	32,090	22,720	865	1,213	6,395	286	611
June.....	30,639	20,676	843	1,262	6,895	271	692
July.....	32,952	22,447	921	1,286	7,252	285	761
Aug.....	40,670r	25,460	1,185	1,346r	11,545	312	822r
Sept.....	42,149r	26,035	1,173	1,227r	12,631	296	787r
Oct.....	43,394r	26,555r	1,241	1,297r	13,235	276	790
Nov.....	45,073r	27,559r	1,345	1,275	13,776	248	870
Dec. <u>4/</u> <u>6/</u>	{ 47,694 47,064r	{ 29,412 29,466r	{ 1,340 1,340	{ 1,361 1,376	{ 14,300 13,602	{ 415 415	{ 866 865
1972-Jan.....	47,940r	29,602r	1,334	1,351	14,219	426	1,008r
Feb.....	49,192	30,526	1,341	1,296	14,534	449	1,046
Mar. P.....	49,745	30,848	1,212	1,292	14,753	457	1,183.
Apr. P.....	50,002	30,608	1,341	1,462	14,791	477	1,323

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971.....	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-May.....	3,592 2/	2,480	32	2,289	-	-	25	15	-	20	100
June.....	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July.....	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug.....	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept.....	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct.....	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov.....	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec.....	9,657 2/	7,820	32	2,640	-	5,000	22	15	-	20	100
1972-Jan.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar.....	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr.....	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May.....	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies							Bank for International Settlements
	Total	Austria	Belgium	Germany 2/	Italy	Switzerland		
1962.....	251	-	-	-	200	51	-	-
1963.....	730	50	30	275	200	175	-	-
1964.....	1,086	50	30	679	-	257	70	93
1965.....	1,208	101	30	602	125	257	-	-
1966.....	342	25	30	50	125	111	-	-
1967.....	1,047	50	60	601	125	211	-	-
1968.....	1,638	50	-	1,051	226	311	-	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-	-
1970.....	1,083	-	-	542	-	541	-	-
1971.....	1,827 5/	-	-	612	-	1,215	-	-
1971-May.....	1,111 2/	-	-	542	-	569 2/	-	-
June.....	1,111	-	-	542	-	569	-	-
July.....	1,111	-	-	542	-	569	-	-
Aug.....	1,444	-	-	542	-	902	-	-
Sept.....	1,714	-	-	542	-	1,172	-	-
Oct.....	1,716	-	-	542	-	1,174	-	-
Nov.....	1,716	-	-	542	-	1,174	-	-
Dec.....	1,827 5/	-	-	612	-	1,215	-	-
1972-Jan.....	1,828	-	-	612	-	1,216	-	-
Feb.....	1,828	-	-	612	-	1,216	-	-
Mar.....	1,752	-	-	536	-	1,216	-	-
Apr.....	1,752	-	-	536	-	1,216	-	-
May.....	1,753	-	-	536	-	1,217	-	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964, through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by \$10 million

in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U.S. reserve position in IMF at end of period 4/			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- actions in foreign curren- cies 2/	IMF net income in dollars	Purchases of dollars 3/	Repur- chases in dollars						
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28			
1958.....	-	-	-	-2	-252	271	17	792	29			
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52			
1960.....	-	-	-	11	-149	580	442	2,570	62			
1961.....	-	150	-	16	-822	521	-135	2,435	59			
1962.....	-	-	-	17	-110	719	626	3,061	74			
1963.....	-	-	-	16	-194	207	29	3,090	75			
1964.....	-	-	525	18	-282	5	266	3,356	81			
1965.....	-	-	435	12	-282	-	165	3,521	85			
1966.....	776	-	680	15	-159	1	1,313	4,834	94			
1967.....	-	-	-	20	-114	-	-94	4,740	92			
1968.....	-	-	-84	20	-806	-	-870	3,870	75			
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55			
1970.....	1,155	712 6/	150	25	-854	741	1,929	4,765	71			
1971.....	-	* 1,362	-28	-24	-	40	1,350	6,115	91			
1971-May.....	-	-	-	-2	-1	7	4	5,022	75			
June.....	-	-	250	-1	-	1	250	5,272	79			
July.....	-	-	-	-5	-	-	-5	5,267	79			
Aug.....	-	-	862	-3	-	-	859	6,126	91			
Sept.....	-	-	-	-3	-	-	-3	6,123	91			
Oct.....	-	-	-	-3	-	-	-3	6,120	91			
Nov.....	-	-	-	-2	-	-	-2	6,118	91			
Dec.....	-	-	-	-3	-	-	-3	6,115	91			
1972-Jan.....	-	-	-	-2	-	-	-2	6,113	91			
Feb.....	-	-	-	5	-	-	5	6,118	91			
Mar.....	-	-	-	-4	-	-	-4	6,114	91			
Apr.....	-	-	200	-5	-	-	195	6,309	94			
May.....	541 7/	-	-	-4	-	-	537	6,846	94			
									428			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, \$6,700 million in December 1970, and \$7,474 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).
 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than \$500,000.

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Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1971				1972
	1967	1968	1969	1970 1/	1971	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.-	Jan.-Mar.
Western Europe:										
Austria.....	-	-	4	-	-	-	-	-	-	-
Belgium.....	-	-58	-	-	-110	-	-110	-	-	-
Denmark.....	-	-	25	-2	-	-	-	-	-	-
France.....	-	600	325	-129	-473	-	-282	-191	-	-
Germany.....	-	-	500	-	-	-	-	-	-	-
Greece.....	19	-11	-1	-10	-	-	-	-	-	-
Italy.....	-85	-209	-76	-	-	-	-	-	-	-
Netherlands.....	-	-19	-	-50	-25	-25	-	-	-	-
Spain.....	-	-	-	51	-	-	-	-	-	-
Switzerland.....	-30	-50	-25	-50	-175	-75	-50	-50	-	-
Turkey.....	*	3	-18	1	12	15	-3	-	-	-
United Kingdom.....	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	200	-	-	-	-	-	-	-
Other.....	-5	-90	36	-15	-25	*	-3	-22	-	-
Total Western Europe.....	-980	-669	969	-204	-796	-85	-448	-263	-	-
Canada.....	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina.....	-1	-25	-25	-28	-	-	-	-	-	-
Brazil.....	-1	*	-	-23	-	-	-	-	-	-
Colombia.....	*	-	*	-1	-	-	-	-	-	-
Mexico.....	-10	-	-	-25	-	-	-	-	-	-
Peru.....	35	-	-12	-13	-4	*	-4	-	-	-
Venezuela.....	-	-	-	-	-	*	-	-	-	-
Other.....	-14	-40	-18	-42	-1	*	*	*	-	-
Total Latin American Republics.....	9	-65	-54	-131	-5	*	-4	*	-	-
Asia:										
Japan.....	-	-	-	-119	-	-	-	-	-	-
Other.....	-44	-366	42	-95	-38	-15	10	-32	-1	-
Total Asia.....	-44	-366	42	-213	-38	-15	10	-32	-1	-
Africa:										
Total Africa.....	-157	-66	-9	-70	-4	-1	-2	*	*	-
Other countries:										
Total other countries.....	-9	-2	9	-11	-2	-	-2	-	-	-
Total foreign countries.....	-1,031	-1,118	957	-631	-845	-102	-445	-296	-1	-
International and regional organizations 2/.....	22	-3	10	-156	-22	-7	-11	-4	-	-544
Grand total.....	-1,009	-1,121	967	-787 1/	-867	-109	-457	-300	-1	-544

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries							International and regional			
		Official institutions 1/			Banks and other foreigners			Total	IMF gold investment 2/	Non-monetary international and regional 3/		
		Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners					
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 2/.....	{ 20,015 20,098	{ 18,699 18,781	{ 10,940 10,940	{ 10,893 10,893	{ 46 46	{ 7,759 7,841	{ 5,299 5,380	{ 2,356 2,357	{ 104 104	{ 1,317 1,317	{ 613 4/ 613 4/	{ 704 704
1962 2/.....	{ 21,958 21,958	{ 19,907 19,874	{ 11,997 11,963	{ 11,949 11,915	{ 48 48	{ 7,911 7,911	{ 5,251 5,251	{ 2,564 2,564	{ 95 95	{ 2,050 2,084	{ 800 800	{ 1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	{ 25,467 25,518	{ 23,849 23,900	{ 13,224 13,220	{ 13,224 13,220	-	{ 10,625 10,680	{ 7,153 7,213	{ 3,354 3,376	{ 118 90	{ 1,618 1,618	{ 800 800	{ 818 818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 2/.....	{ 27,724 27,599	{ 26,343 26,219	{ 12,484 12,539	{ 11,968 12,022	{ 517 517	{ 13,859 13,680	{ 10,023 9,864	{ 3,743 3,743	{ 93 72	{ 1,381 1,381	{ 800 800	{ 581 581
1967 2/.....	{ 30,657 30,505	{ 29,370 29,232	{ 14,034 14,027	{ 13,882 13,876	{ 152 152	{ 15,337 15,205	{ 11,132 11,008	{ 4,128 4,120	{ 77 77	{ 1,287 1,273	{ 800 800	{ 487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 2/.....	{ 40,040 40,199	{ 38,631 38,786	{ 11,054 11,077	{ 10,851 10,874	{ 202 202	{ 27,577 27,709	{ 23,412 23,419	{ 3,939 4,064	{ 226 226	{ 1,409 1,413	{ 800 800	{ 609 613
1970 2/.....	{ 41,719 41,761	{ 40,499 40,541	{ 19,333 19,333	{ 19,184 19,185	{ 148 148	{ 21,166 21,207	{ 16,917 16,949	{ 4,029 4,038	{ 220 220	{ 1,221 1,221	{ 400 400	{ 821 821
1971 2/ 6/.....	{ 55,404 55,427r	{ 53,632 53,660r	{ 39,679 39,016r 6/	{ 39,521 38,851r 6/	{ 158 165 7/	{ 13,954 14,644 6/	{ 10,034 10,723 6/	{ 3,692 3,694	{ 228 228	{ 1,772 1,767r	{ 400 400	{ 1,372 1,367r
1971-Apr.....	46,063	44,515	26,531	26,131	400	17,984	13,618	4,129	238	1,548	400	1,148
May.....	50,217	48,622	31,346	30,926	420 8/	17,276	13,036	4,041	199	1,596	400	1,196
June.....	46,713r	45,132r	26,808	26,388	420	18,324r	14,120	3,957	247r	1,581	400	1,181
July.....	46,346r	44,699r	26,868	26,447	420	17,831r	13,704	3,894	233r	1,647	400	1,247
Aug.....	52,416r	50,674r	34,015r	33,594r	421	16,659	12,590	3,839	230	1,742	400	1,342
Sept.....	52,878r	51,160r	35,080r	34,921r	158	16,081	12,197	3,645	239	1,718r	400	1,318r
Oct.....	53,946r	52,279r	36,067r	35,909r	158	16,212	12,255	3,734	222	1,667r	400	1,267r
Nov.....	53,898r	52,198r	37,271r	37,112r	158	14,927r	10,981	3,733	213r	1,701r	400	1,301r
Dec. 2/ 6/..	{ 55,404 55,427r	{ 53,632 53,660r	{ 39,679 39,016r 6/	{ 39,521 38,851r 6/	{ 158 165 7/	{ 13,954 14,644 6/	{ 10,034 10,723 6/	{ 3,692 3,694	{ 228 228	{ 1,772 1,767r	{ 400 400	{ 1,372 1,367r
1972-Jan.....	56,441r	54,523r	39,586r	39,421r	166	14,937	10,899	3,771	267	1,918r	400	1,518r
Feb.....	57,335	55,878	40,699	40,532	167	15,179	11,062	3,811	306	1,457	-	1,457
Mar. p.....	57,654	56,259	41,007	40,841	167	15,252	11,077	3,825	349	1,395	-	1,395
Apr. p.....	56,230	54,954	38,740	38,574	167	16,214	12,028	3,859	328	1,276	-	1,276

1/ Includes Bank for International Settlements and European Fund.
 Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

3/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies			
		Payable in dollars			Payable in foreign currencies	Banks				Other foreigners							
		Deposits		U.S. Treasury bills and certificates		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/				
		Demand	Time 2/	Deposits		Demand	Time 2/	Deposits	Other short-term liabilities 2/	Demand	Time 2/	Deposits	Other short-term liabilities 2/				
1957.....	13,641	3,059		4,246	612	-		2,737		158	518	1,766	278	209	59		
1958.....	14,615	3,511		4,392	762	-		3,017		131	312	1,951	306	174	59		
1959.....	16,231	2,834		5,738	582	-		3,369		492	740	1,833	295	270	77		
1960.....	17,260	3,038		6,193	982	-		4,210		76	419	1,849	148	233	113		
1961 1/.....	18,699	3,389		6,412	1,092	46		4,854		43	402	1,976	149	230	104		
	18,781	3,389		6,412	1,092	46		4,917		43	420	1,977	149	230	104		
1962 2/.....	19,908	3,261		7,759	928	48		4,678		83	490	2,096	116	352	95		
	19,874	3,234		7,759	922	48		4,678		83	490	2,096	116	352	95		
1963.....	21,330	1,402	2,451	7,548	1,036	30		4,102		68	704	1,493	966	119	469	104	
1964 2/.....	23,849	1,591	2,820	7,554	1,259	-		5,006		967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-		5,027		967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-		4,941		900	113	1,406	1,574	1,594	87	332	59
1966 2/.....	26,343	1,679	2,612	6,316	1,361	517		6,795		1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517		6,636		1,243	137	1,848	1,513	1,819	83	329	72
1967 2/.....	29,370	2,054	2,462	7,985	1,380	152		7,933		1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152		7,763		1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463		10,374		1,273	30	2,621	1,797	2,199	86	362	173
1969 2/.....	38,631	1,918	2,951	3,844	2,139	202		16,745		1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202		16,756		1,999	20	4,644	1,711	1,935	107	312	226
1970 2/.....	40,499	1,652	2,554	13,367	1,612	148		12,376		1,326	14	2,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148		12,385		1,354	14	3,197	1,688	1,895	131	325	220
1971 2/ 4/.....	53,632	1,620	2,504	32,311	3,086	158		7,047		850	8	2,130	1,660	1,663	96	274	228
	53,660r	1,327 4/	2,036r 4/	32,311	3,177r	165 2/		3,400 4/		320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-Apr...	44,515	1,628	2,204	20,119	2,181	400		6,970		654	1,516	4,477	1,805	1,892	116	315	238
May...	48,622	1,643	2,204	24,702	2,377	420 5/		6,573		590	1,518	4,354	1,737	1,885	131	287	199
June...	45,132r	1,463	2,251	20,097	2,577	420		7,586		649	2,016	3,869	1,760	1,835	86	276	247r
July..	44,699r	1,469	2,307	19,605	3,067	420		7,030		600	3,168	2,905	1,696	1,825	96	277	233r
Aug...	50,674r	1,264	2,371	26,674	3,286r	421		6,284		665	2,769	2,872	1,684	1,787	87	280	230
Sept...	51,160r	1,450	2,392	27,855	3,226	158		7,486		739	1,286	2,685	1,577	1,712	85	272	239
Oct...	52,279r	1,231	2,465r	28,982	3,231r	158		8,845		786	120	2,504	1,705	1,660	89	281	222
Nov...	52,198r	1,263	2,465r	30,071	3,313r	158		7,871		879	9	2,223	1,680	1,670	87	296r	213r
Dec. 1/	53,632	1,620	2,504	32,311	3,086	158		7,047		850	8	2,130	1,660	1,663	96	274	228
	53,660r	1,327 4/	2,036r 4/	32,311	3,177r	165 2/		3,400 4/		320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan...	54,523r	1,185	2,027r	33,049	3,160r	166		3,183		330	4	7,382	1,703	1,667	116	285	267
Feb...	55,878	1,099	2,121	34,096	3,216	167		3,121		344	4	7,593	1,714	1,699	99	299	306
Mar.p.	56,259	1,128	2,150	34,552	3,011	167		3,093		354	4	7,625	1,682	1,742	102	299	349
Apr.p.	54,954	1,246	2,273	32,051	3,004	167		3,372		347	4	8,306	1,755	1,689	96	318	328

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as

deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
 Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	{ 2,050 2,084	800 800	540 568		572 572	138 145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	{ 1,287 1,273	800 800	67 67	124 120	178 178	118 107
1968.....	1,483	800	68	113	394	108
1969.....	1,413	800	62	83	244	224
1970.....	1,221	400	69	159	211	381
1971 5/.....	{ 1,772 1,767	400 400	73 73	192 192	211 211	896 891
1971-Apr.....	1,548	400	62	202	206	678
May.....	1,596	400	49	221	210	716
June.....	1,581	400	60	232	164	724
July.....	1,647	400	79	224	170	775
Aug.....	1,742	400	61	202	269	810
Sept.....	1,718r	400	92	212	147	867r
Oct.....	1,667r	400	78	177r	169	843r
Nov.....	1,701r	400	69	205r	157	870r
Dec. 5/.....	{ 1,772 1,767	400 400	73 73	192 192	211 211	896 891
1972-Jan.....	1,918r	400	86	200	338	893r
Feb.....	1,457	-	85	164	295	912
Mar. P.....	1,395	-	88	191	275	841
Apr. P.....	1,276	-	87	196	177	816

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972			
	1968	1969 1/	1970 1/	1971 2/	Nov.	Dec. 1/	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria.....	162	314	314	183	183	246	254	261	252	257
Belgium-Luxembourg.....	313	528	31	597	597	736	701	735	779	895
Denmark.....	146	153	13	189	189	168	168	177	179	191
Finland.....	176	120	120	117	117	160	134	160	156	140
France.....	1,383	1,581	1,581	1,261	1,261	2,858	3,150	3,150	3,234	3,103
Germany.....	2,640	1,381	1,381	7,520	7,520	6,596	5,733	6,596	6,972	7,670
Greece.....	183	207	207	184	184	170	175	170	167	147
Italy.....	724	627	627	1,330	1,330	1,888	1,953	1,888	1,704	1,576
Netherlands.....	276	463	463	62	762	271	291r	271	306	424
Norway.....	448	341	341	324	324	685	714	685	702	675
Portugal.....	345	309	309	274	274	303	303	299	282	267
Spain.....	158	202	202	198	198	203	185	203	187	177
Sweden.....	453	412	412	503	503	791	757	791	803	871
Switzerland.....	2,155	2,002	2,005	1,142	1,142	3,248	3,265	3,249	3,256	3,099
Turkey.....	29	28	28	46	46	68	67	68	36	34
United Kingdom.....	6,133	11,347	11,347	5,09	5,04	7,711	7,374	7,379	7,892	7,600
Yugoslavia.....	33	37	37	37	37	40	34	34	35	40
Other Western Europe.....	357	1,553	1,553	594	594	1,369	1,401r	1,369	1,391r	1,367r
U.S.S.R.....	5	11	11	15	15	14	8	14	28	11
Other Eastern Europe.....	48	50	50	54	54	53	67	53	54r	46
Total Europe.....	16,170	21,477	21,675	22,653	22,648	27,503	26,816r	27,503	27,520r	28,372r
Canada.....	2,797	3,291	4,012	4,019	4,056	3,441	3,441	3,441	3,593	3,574
Latin America:										
Argentina.....	473	416	416	37	39	441	437	441	435	420
Brazil.....	257	425	450	346	346	342	383	342	376	423
Chile.....	323	393	400	266	266	191	189	191	180	146
Colombia.....	247	253	261	247	247	188	179	188	185	176
Guba.....	3	7	7	7	7	6	6	6	6	7
Mexico.....	974	848	849	821	821	709	706	709	715	658
Panama.....	124	129	140	147	147	154	150	154	158	156
Peru.....	276	239	240	225	225	164	163	164	164	174
Uruguay.....	143	111	111	118	118	108	108	108	111	124
Venezuela.....	792	674	691	735	735	963	874	963	870	843
Other Latin American Republics.....	611	56	576	620	620	656	656	656	645	684
Bahamas and Bermuda.....	273	1,405	1,405	745	745	656	656	656	313	278
Netherlands Antilles and Surinam.....	83	74	80	98	98	87	85	87	90	81
Other Latin America.....	30	34	34	39	39	36	46	36	47	37
Total Latin America.....	4,664	5,171	5,60	4,512	4,952	4,702	4,317	4,702	4,708	4,288
Asia:										
China Mainland.....	38	36	36	33	33	39	34	39	39	39
Hong Kong.....	270	213	213	258	258	312	336	312	304	335
India.....	281	260	260	302	302	89	142	89	114	116
Indonesia.....	50	86	86	73	73	63	5	63	54	89
Israel.....	215	146	146	135	135	150	133	150	133	143
Japan.....	3,320	3,788	3,809	3,150	5,150	14,294	13,919	14,294	14,295	14,179
Korea.....	171	236	236	159	199	201	216	201	196	224
Philippines.....	269	201	201	285	285	304	304	304	269	265
Taiwan.....	155	196	196	275	275	258	248	258	280	291
Thailand.....	556	628	628	508	508	126	107	126	121	116
Other Asia.....	629	606	606	708	708	595	595	595	708	717
Total Asia.....	3,953	3,396	6,411	3,926	3,936	16,432	16,082	16,432	16,427	16,493
Africa:										
Congo (Kinshasa).....	12	87	87	14	14	12	12	12	13	22
Morocco.....	13	21	21	11	11	9	9	9	10	9
South Africa.....	58	60	60	83	83	78	74	78	53	70
United Arab Republic (Egypt).....	18	23	23	17	17	24	13	24	14	13
Other Africa.....	260	499	505	395	395	474	314	474	510	538
Total Africa.....	361	69	701	521	521	597	422	597	646	640
Other countries:										
Australia.....	261	282	282	389	389	916	919	916	1,087	1,121
All other.....	28	29	29	39	39	42	51	42	42	41
Total other countries.....	289	311	311	428	428	957	970	957	1,129	1,162
Total foreign countries.....	30,234	38,531	38,786	40,499	40,541	52,108r	53,632	53,660r	54,523r	55,878
International and regional:										
International.....	1,372	1,257	1,261	975	975	1,332	1,269r	1,332	1,327r	1,470r
European regional.....	8	6	6	17	17	8	14	8	11	8
Latin American regional.....	78	100	100	131	131	298	287	298	306	316
Asian regional.....	21	40	46	93	93	129	128	129	127	134
African regional.....	4	*	*	*	*	5	2	5	4	4
Total international and regional.....	1,483	1,409	1,413	1,221	1,221	1,772	1,701r	1,772	1,767r	1,918r
Grand total.....	31,117	40,040	40,190	41,719	41,761	55,404	53,898r	55,404	55,427r	56,441r

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1971 heading.
 * Less than \$500,000. r Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of April 30, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners						
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
Europe:											
Austria.....	275	269	29	180	60	6	5	*	*	1	
Belgium-Luxembourg.....	873	821	172	512	137	51	42	4	4	1	
Denmark.....	218	187	43	137	7	30	30	*	*	*	
Finland.....	151	145	68	24	53	6	6	-	*	*	
France.....	3,043	2,257	236	2,445	277	68	61	1	6	18	
Germany.....	5,482	5,373	334	4,887	152	70	62	4	4	39	
Greece.....	163	132	89	9	33	31	31	*	*	*	
Italy.....	1,634	1,564	590	869	105	54	51	1	2	15	
Netherlands.....	878	841	267	515	58	36	27	7	1	1	
Norway.....	655	615	121	86	409	39	39	*	*	*	
Portugal.....	279	258	208	42	8	21	20	-	*	*	
Spain.....	219	144	128	-	16	74	68	*	5	1	
Sweden.....	981	969	144	802	23	11	11	*	*	1	
Switzerland.....	2,945	2,811	373	1,775	663	90	74	6	10	44	
Turkey.....	36	33	30	-	2	4	4	*	*	-	
United Kingdom.....	7,954	7,688	252	5,800	1,636	244	143	20	81	22	
Yugoslavia.....	94	91	27	59	5	4	3	-	*	*	
Other Western Europe.....	1,376	1,195	77	28	1,090	14	14	*	*	167	
U.S.S.R.	10	10	10	-	*	*	*	-	-	-	
Other Eastern Europe.....	54	52	40	-	12	2	2	*	*	*	
Total Europe.....	27,322	26,155	3,238	18,170	4,747	856	695	46	116	311	
Canada.....	3,723	3,229	345	1,146	1,738	341	365	29	46	153	
Latin America:											
Argentina.....	507	177	71	90	16	330	324	*	5	*	
Brazil.....	559	491	348	8	135	68	67	-	1	1	
Chile.....	132	19	12	-	7	113	112	*	1	*	
Colombia.....	184	73	64	7	2	111	110	*	1	*	
Cuba.....	7	1	1	-	*	6	5	*	-	-	
Mexico.....	667	323	194	13	116	343	318	2	24	1	
Panama.....	155	32	20	-	12	119	95	2	22	3	
Peru.....	174	131	119	-	12	44	43	-	1	*	
Uruguay.....	118	22	19	-	2	97	89	-	8	*	
Venezuela.....	851	542	529	-	12	309	307	*	2	*	
Other Latin American Republics.....	694	343	199	39	105	351	335	*	15	*	
Bahamas and Bermuda.....	444	334	61	*	272	109	78	1	30	1	
Netherlands Antilles and Surinam.....	87	19	12	*	7	68	43	14	11	*	
Other Latin America.....	29	4	1	-	3	25	25	-	*	*	
Total Latin America.....	4,608	2,510	1,650	157	703	2,092	1,951	20	121	7	
Asia:											
China Mainland.....	39	33	23	-	10	6	6	-	-	-	
Hong Kong.....	299	193	54	-	139	106	99	*	6	1	
India.....	102	81	20	25	36	12	11	-	*	9	
Indonesia.....	89	63	28	4	32	25	25	-	-	*	
Israel.....	145	128	73	7	48	17	16	*	1	*	
Japan.....	14,829	14,763	438	11,149	3,176	61	49	1	11	5	
Korea.....	178	170	118	*	52	7	7	-	1	-	
Philippines.....	291	209	172	-	37	82	77	*	5	*	
Taiwan.....	338	260	206	32	22	78	75	-	2	*	
Thailand.....	170	156	74	39	44	14	13	*	*	*	
Other Asia.....	713	624	271	49	304	84	82	*	1	5	
Total Asia.....	17,191	16,680	1,476	11,305	3,899	490	461	2	28	21	
Africa:											
Congo (Kinshasa).....	14	11	11	-	*	3	3	-	-	-	
Morocco.....	11	9	9	-	1	2	2	-	*	-	
South Africa.....	79	68	37	25	6	9	6	-	3	1	
United Arab Republic (Egypt).....	15	14	12	1	1	1	1	-	-	*	
Other Africa.....	543	497	154	335	9	45	42	*	3	*	
Total Africa.....	662	600	223	361	16	60	54	*	6	1	
Other countries:											
Australia.....	1,405	1,393	284	917	193	11	10	*	1	1	
All other.....	43	34	20	-	14	9	8	*	1	*	
Total other countries.....	1,448	1,427	304	917	206	19	18	*	1	2	
Total foreign countries.....	54,954	50,601	7,237	32,055	11,310	3,859	3,444	96	318	494	
International and regional:											
International.....	811	810	160	153	498	*	*	-	-	-	
European regional.....	5	5	5	-	*	-	-	-	-	-	
Latin American regional.....	330	330	37	22	271	*	*	-	-	-	
Asian regional.....	126	126	77	2	47	-	-	-	-	-	
African regional.....	4	4	4	-	-	-	-	-	-	-	
Total international and regional....	1,276	1,275	283	177	816	*	*	-	-	-	
Grand total.....	56,230	51,877	7,520	32,232	12,115	3,859	3,444	96	318	494	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$00,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1970	Apr. 1971	Dec. 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus.....	2	2	8	11	10	7	2
Iceland.....	7	4	6	9	10	10	11
Ireland, Republic of.....	9	9	24	38	41	29	16
Luxembourg.....	25	31	1/	1/	1/	1/	1/
Malta.....	1	1	6	5	3	3	n.a.
Monaco.....	3	4	4	4	6	6	6
"Other Eastern Europe"							
Bulgaria.....	5	2	5	7	8	1	4
Czechoslovakia.....	4	5	4	9	5	5	14
Estonia.....	2	2	2	2	2	2	n.a.
Hungary.....	2	3	2	3	3	4	5
Poland.....	13	19	19	16	23	21	20
Rumania.....	7	8	7	8	10	7	6
Soviet Zone of Germany.....	6	4	8	4	2	3	2
"Other Latin American Republics"							
Bolivia.....	67	60	66	68	69	59	55
Costa Rica.....	35	43	51	52	41	43	62
Dominican Republic.....	53	55	69	78	99	90	123
Ecuador.....	86	86	66	76	79	72	57
El Salvador.....	69	73	82	69	75	80	78
Guatemala.....	64	73	86	84	100	97	117
Guyana (British Guiana).....	1	2	5	3	2	2	6
Haiti.....	16	16	17	17	16	19	18
Honduras.....	27	30	33	29	34	44	42
Jamaica.....	12	22	42	17	19	19	19
Nicaragua.....	73	46	67	63	59	47	50
Paraguay.....	15	13	16	13	16	15	17
Trinidad and Tobago.....	5	6	10	8	10	14	10
"Other Latin America"							
British Honduras.....	1	2	2	2	3	2	3
British West Indies.....	15	14	25	30	33	38	n.a.
French West Indies and French Guiana.....	1	2	2	2	2	6	1
"Other Asia"							
Afghanistan.....	9	5	6	16	26	15	19
Bahrain.....	6	13	17	22	32	34	n.a.
Burma.....	34	11	5	2	4	3	10
Cambodia.....	1	2	2	1	2	2	5
Ceylon.....	3	5	4	3	4	4	4
Iran.....	37	50	41	35	32	50	59
Iraq.....	18	35	86	26	11	7	n.a.
Jordan.....	40	40	3	17	14	3	2
Kuwait.....	49	37	67	46	54	36	20
Laos.....	5	4	3	3	5	2	3
Lebanon.....	100	113	78	83	54	60	46
Malaysia.....	38	64	52	30	22	29	23
Nepal.....	14	15	13	17	19	18	16
Oman (Muscat and Oman).....	*	1	6	6	1	7	n.a.
Pakistan.....	49	55	60	35	38	27	33
Qatar.....	2	1	5	4	6	1	1
Ryukyu Islands (including Okinawa).....	16	14	17	25	18	39	29
Saudi Arabia.....	176	61	29	106	106	41	79
Singapore.....	35	160	67	17	57	43	35
Syria.....	3	6	2	4	7	3	4
United Arab Emirates (Trucial States) 2/.....	2	4	5	4	5	6	5 2/
Viet Nam.....	132	148	51	94	179	161	159
Yemen (Aden).....	5	8	1	2	3	4	n.a.
"Other Africa"							
Algeria.....	11	7	8	14	17	13	23
Ethiopia (including Eritrea).....	53	24	13	20	19	12	11
F.T.A.I. (French Somaliland).....	1	2	1	1	*	1	1
Chana.....	7	4	3	10	8	6	8
Ivory Coast.....	1	2	3	4	3	4	2
Kenya.....	1	16	29	43	38	13	9
Liberia.....	21	25	25	23	22	21	23
Libya.....	37	18	69	288	195	91	n.a.
Mozambique.....	5	4	3	6	7	7	6
Nigeria.....	26	38	20	11	17	25	n.a.
"Portuguese West Africa".....	5	10	6	9	8	9	13
Southern Rhodesia.....	3	2	1	2	1	2	2
Sudan.....	3	2	5	3	1	1	1
Tanzania.....	7	20	21	10	9	10	6
Tunisia.....	1	10	7	6	7	6	9
Uganda.....	1	1	6	5	8	5	3
Zambia.....	35	25	25	20	10	14	n.a.
"Other Countries"							
New Zealand.....	14	17	17	16	25	22	23

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Beginning December 31, 1971 excludes Ras al Khaymah.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other Foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	{ 2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	-	
1968.....	3,166	2,389	2,341	8	40	777	-	
1969.....	2,490	1,600	1,505	55	40	889	1	
1970.....	1,703	913	695	165	53	789	1	
1971.....	915	449	156	237	56	446	20	
1971-Apr.....	1,187	611	407	147	57	577	-	
May.....	1,142	594	393	144	57	548	*	
June.....	1,129	572	334	189	48	557	*	
July.....	1,024	523	284	189	51	501	*	
Aug.....	895	415	172	190	53	480	*	
Sept.....	885r	405	161	189	55	480r	*	
Oct.....	942r	432	159	216	57	490r	20	
Nov.....	917r	445	170	217	59	452r	20	
Dec.....	915	449	156	237	56	446	20	
1972-Jan.....	1,009	442	150	234	58	546	21	
Feb.....	1,062	477	165	232	79	565	21	
Mar. p.....	1,115	462	152	233	78	633	21	
Apr. p.....	1,129	458	145	232	80	651	21	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1971		1972				
	1968	1969	1970	1971	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
<u>Europe:</u>										
Austria.....	1	-	-	-	-	-	-	-	*	*
Belgium-Luxembourg.....	-	-	14	-	8	-	-	10	10	10
Denmark.....	-	-	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	*
France.....	-	-	1	6	1	6	0	6	6	6
Germany.....	2	-	110	164	165	164	164	164	165	165
Greece.....	11	-	1	-	-	-	-	-	-	-
Italy.....	-	-	1	1	-	1	1	1	1	1
Netherlands.....	-	-	-	-	-	-	-	-	-	*
Norway.....	-	-	-	-	-	-	-	-	-	*
Portugal.....	-	-	1	-	-	-	-	-	-	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	-	-	-	-	-	-	-	-	-	*
Switzerland.....	2	5	4	2	2	2	2	1	1	1
Turkey.....	-	-	-	-	-	-	-	-	-	*
United Kingdom.....	-	46	42	52	45	52	52	67	67	67
Yugoslavia.....	-	-	-	-	-	-	-	-	-	*
Other Western Europe.....	-	-	-	21	11	21	21	34	33	33
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	18	54	178	56	235	256	254	286	285	286
Canada.....	1	*	2	4	3	4	6	6	7	6
<u>Latin America:</u>										
Argentina.....	184	64	12	-	15	-	2	2	2	2
Brazil.....	5	25	25	1	1	1	1	1	*	1
Chile.....	1	-	1	1	1	1	1	1	1	2
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	*
Mexico.....	168	74	44	31	31	31	27	28	25	25
Panama.....	1	2	3	1	1	1	1	1	1	1
Peru.....	1	-	1	-	-	-	-	-	-	*
Uruguay.....	-	-	-	-	-	-	-	-	-	*
Venezuela.....	44	49	53	31	31	31	31	31	31	31
Other Latin American Republics.....	2	4	3	4	4	4	3	3	3	3
Bahamas and Bermuda.....	6	5	7	39	31	39	40	40	39	39
Netherlands Antilles and Surinam	8	14	-	-	-	-	-	-	-	-
Other Latin America.....	-	-	-	-	-	-	-	-	-	*
Total Latin America.....	41	239	152	111	115	111	108	109	104	106
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	2	-	-	-	-	-	-	-	*
India.....	-	-	-	-	-	-	-	-	-	*
Indonesia.....	-	-	-	-	-	-	-	-	-	*
Israel.....	241	41	5	5	7	6	6	6	6	5
Japan.....	658	655	385	32	33	33	31	34	34	34
Korea.....	88	72	47	6	5	6	6	6	6	6
Philippines.....	67	70	12	6	7	6	6	6	6	7
Taiwan.....	43	48	42	34	39	34	34	28	10	13
Thailand.....	201	70	8	-	-	-	-	-	-	*
Other Asia.....	451	278	21	37	37	37	37	37	36	36
Total Asia.....	1,751	1,781	522	12	104	92	87	85	75	69
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	*
South Africa.....	-	-	-	-	-	-	-	-	-	*
United Arab Republic (Egypt).....	1	-	-	-	-	-	-	-	-	*
Other Africa.....	-	-	-	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<u>Other countries:</u>										
Australia.....	68	67	59	4	4	4	-	10	11	11
All other.....	10	2	-	-	-	-	-	-	-	*
Total other countries.....	78	69	59	4	4	4	7	10	11	11
Total foreign countries.....	2,389	1,601	914	469	465	469	462	437	483	478
<u>International and regional:</u>										
International.....	432	551	490	351	348r	351	469	491	552	580
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	314	287	264	57	66	57	38	38	42	32
Asian regional.....	31	45	35	39	39	39	36	36	39	40
Total international and regional	777	939	789	446	452r	446	546	565	633	651
Grand total.....	3,166	2,490	1,703	915	917r	915	1,009	1,062	1,115	1,129

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars				Payable in foreign currencies					
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
57.....	2,199	2,052	930	242	386	303	423	699	147	132		15
58.....	2,542	2,344	1,268	401	439	428	421	656	198	181		16
59.....	2,599	2,407	1,309	351	498	460	516	582	192	178		15
60.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222		238
61 1/.....	{ 4,719 4,777	{ 4,177 4,234	1,646 1,660	329 329	699 709	618 622	694 700	1,837 1,874	543 543	342 343	200 200	
62.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309		186
63.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157
64 1/.....	{ 7,431 7,957	{ 6,810 7,333	2,652 2,773	223 221	1,374 1,403	1,055 1,150	1,007 1,135	2,600 2,621	552 803	601 624	342 336	182. 187
65 1/.....	{ 7,632 7,735	{ 7,158 7,243	2,968 2,970	271 271	1,566 1,567	1,130 1,132	1,268 1,272	2,501 2,508	422 492	474 492	325 329	54 68
66 1/.....	{ 7,819 7,853	{ 7,399 7,433	3,139 3,141	256 256	1,739 1,739	1,143 1,145	1,367 1,288	2,450 2,540	443 464	420 420	240 241	70 70
67 1/.....	{ 8,583 8,606	{ 8,158 8,182	3,137 3,150	306 306	1,603 1,616	1,228 1,228	1,511 1,552	3,013 3,013	498 467	425 425	287 287	74 70
68.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40
69 1/.....	{ 9,578 9,680r	{ 9,063 9,165r	3,281 3,278	262 262	1,946 1,943	1,073 1,073	1,954 2,015	3,169 3,202	658 670r	516 516	352 352	84 89
70.....	10,802r	10,192r	3,051	119	1,720	1,212	2,389	3,985	766r	610r	352r	92
71 1/ 2/....	{ 13,175r 13,214r	{ 12,333r 12,373r	4,508r 3,975r 2/	221 222	2,621r 2,087r 2/	1,667r 1,666r	2,475 2,475	4,243 4,270	1,107r 1,652r 2/	842r 841r	549r 548r	119 119
71-Apr.....	10,751r	10,232r	3,108r	107	1,754	1,247r	2,279	4,124r	721r	520r	324r	92
May.....	11,606r	10,974r	3,374r	156	1,929	1,290r	2,349	4,173r	1,078r	632r	446r	78
June.....	11,048r	10,493r	3,401r	147	1,969	1,284r	2,378	3,990r	724r	555r	365r	102
July.....	10,953r	10,423r	3,559r	200	2,051	1,308r	2,364	3,678r	821r	531r	374r	62
Aug.....	12,441r	11,310r	4,290r	191	2,682	1,417r	2,357	4,157r	1,006r	631r	495r	46
Sept.....	11,870r	11,225r	3,831r	188	2,236	1,406r	2,372	4,049r	974r	645r	453r	104
Oct.....	11,289r	10,668r	3,516r	135	2,056	1,325r	2,307	3,864r	982r	620r	406r	111
Nov.....	11,920r	11,276r	4,024r	167	2,431	1,426r	2,306	3,897r	1,050r	644r	457r	99
Dec. 1/ 2/	{ 13,175r 13,214r	{ 12,333r 12,373r	4,508r 3,975r 2/	221 222	2,621r 2,087r 2/	1,667r 1,666r	2,475 2,475	4,243 4,270	1,107r 1,652r 2/	842r 841r	549r 548r	119 119
72-Jan.....	13,066	12,322	3,882	206	2,061	1,614	2,473	4,251	1,716	744	501	139
Feb.....	13,528	12,741	4,036	198	2,061	1,777	2,430	4,394	1,882	787	562	127
Mar. p....	13,943	13,047	4,178	167	2,141	1,870	2,476	4,410	1,983	900	579	183
Apr. p....	13,715	12,995	4,456	163	2,355	1,938	2,469	4,252	1,818	720	407	112

Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars.)

Country	Calendar year				1971				1972			
	1968	1969 1/	1970	1971 2/	Nov.	Dec. 1/	Jan.	Feb.	Mar. p	Apr. p		
Europe:												
Austria.....	6	7	7	6	11	10	11	8	11	11	12	
Belgium-Luxembourg.....	40	56	56	50	57	57	57	71	102	78	66	
Denmark.....	36	40	40	40	49	48	49	50	54	55	52	
Finland.....	63	68	68	66	135	116	135	137	139	138	137	
France.....	66	107	107	113	267	182 ^r	267	268	311	344	342	273
Germany.....	171	205	205	186	235	227	235	202	253	258	239	
Greece.....	12	22	22	26	30	23	30	30	25	29	28	
Italy.....	105	120	120	101	159	139	159	166	182	230	213	
Netherlands.....	40	51	51	61	105	90	105	92	102	117	108	
Norway.....	43	34	34	54	67	66	67	72	71	73	72	
Portugal.....	10	3	8	11	12	12	12	14	14	14	13	
Spain.....	46	70	70	52	70	68	70	83	88	105	135	
Sweden.....	58	67	67	97	118	120	118	125	125	130	128	
Switzerland.....	93	99	99	100	145	143	145	147	181	164	138	
Turkey.....	38	19	19	9	3	3	3	4	8	3	5	
United Kingdom.....	318	418	408	379	564	536 ^r	564	527	563	559	535	
Yugoslavia.....	22	28	28	35	19	22	19	20	15	25	24	
Other Western Europe.....	15	9	9	13	12	11	12	13	16	17	17	
U.S.S.R.....	3	2	2	3	28	10	28	33	37	47	70	
Other Eastern Europe.....	21	34	34	45	37	33	37	44	48	51	42	
Total Europe.....	1,205	1,463	1,454	1,449	2,123	1,923 ^r	2,123	2,125	2,148	2,376	2,445	2,307
Canada.....	533	813	826	1,043 ^r	1,529 ^r	1,138 ^r	1,529 ^r	1,529 ^r	1,507	1,700	1,942	1,831
Latin America:												
Argentina.....	249	311	309	326	305	316	305	310	306	316	304	
Brazil.....	338	317	317	325	434	410	434	440	452	472	482	511
Chile.....	193	188	188	200	139	142	139	139	126	122	106	111
Colombia.....	206	225	225	284	380	378	380	380	390	376	376	
Cuba.....	14	14	14	13	13	13	13	13	13	13	13	
Mexico.....	448	801	803	909	936	839	936	936	1,004	977	1,006	1,095
Panama.....	56	68	82 ^r	112 ^r	125	109	125	110	106	116	110	
Peru.....	207	161	161	147	176	201	176	176	163	159	155	163
Uruguay.....	44	48	48	63	41	39	41	41	41	41	38	
Venezuela.....	232	240	240	283	268	249	268	271	271	278	311	
Other Latin American Republics.....	280	295	295	342	374	337	374	366	364	352	376	
Bahamas and Bermuda.....	80	92	93	196	262	264	262	253	238	300	281	
Netherlands Antilles and Surinam.....	19	14	14	19	18	20	18	20	23	16	11	
Other Latin America.....	22	27	27	22	25	23	25	23	21	20	28	
Total Latin America.....	2,380	2,803	2,816 ^r	3,239 ^r	3,495	3,340	3,495	3,502	3,527	3,554	3,577	3,727
Asia:												
China Mainland.....	1	1	1	2	1	1	1	1	1	2	2	
Hong Kong.....	32	36	36	39	53	71	68	70	61	81	90	99
India.....	19	10	10	13	21	17	21	21	20	17	18	
Indonesia.....	23	30	30	56	41	40	41	41	35	37	39	
Israel.....	84	108	108	120	129	132	129	129	124	106	98	84
Japan.....	3,114	3,342	3,432	3,890	4,279	3,889 ^r	4,279	4,296	4,149	4,059	4,116	3,980
Korea.....	77	158	158	178	348	329	348	330	394	403	399	
Philippines.....	239	215	215	137	136	129	136	138 ^r	141	145	149	136
Taiwan.....	38	49	49	95	109	94	109	109	123	154	156	172
Thailand.....	90	101	101	109	164	148	164	173	175	198	201	203
Other Asia.....	145	212	212	167	252	226	252	252	237	213	232	211
Total Asia.....	3,872	4,261	4,352	4,807	5,548	5,075 ^r	5,548	5,577 ^r	5,399	5,407	5,501	5,343
Africa:												
Congo (Kinshasa).....	3	6	6	4	21	21	21	21	14	13	15	
Morocco.....	2	3	3	6	4	4	4	4	4	3	4	
South Africa.....	46	55	55	77	156	152	156	158	163	166	147	152
United Arab Republic (Egypt).....	8	11	11	13	10	9	10	10	11	13	11	10
Other Africa.....	73	86	86	79	99 ^r	90 ^r	99 ^r	99 ^r	91	101	104	120
Total Africa.....	133	162	162	180	291 ^r	277 ^r	291 ^r	292 ^r	290	299	278	301
Other countries:												
Australia.....	66	53	53	64	159	140	159	159	162	158	165	169
All other.....	13	16	16	16	27	24	27	31	29	35	35	
Total other countries.....	79	69	66	80	186	164	186	186	193	188	200	203
Total foreign countries.....	8,710	9,576	9,678 ^r	10,798 ^r	13,172 ^r	11,917 ^r	13,172 ^r	13,211 ^r	13,063	13,524	13,944	13,712
International and regional	*	2	2	3	3	4	3	4	5	4	3	
Grand total.....	8,711	9,578	9,680 ^r	10,802 ^r	13,175 ^r	11,920 ^r	13,175 ^r	13,214 ^r	13,066	13,528	13,948	13,715

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date;

for data comparable to those shown for the following date, see second column under December 1971 heading.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies				
		Total	Loans		Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
			Total	Foreign banks and official institutions								
Europe:												
Austria.....	12	10	1	*	4	2	3	2	2	-	*	*
Belgium-Luxembourg.....	66	59	34	16	18	1	11	7	6	-	1	*
Denmark.....	52	50	13	11	3	7	29	2	2	-	*	*
Finland.....	137	137	5	4	1	3	126	3	*	-	-	-
France.....	273	257	51	20	30	37	14	15	14	*	2	2
Germany.....	239	172	83	38	45	33	48	9	67	64	*	3
Greece.....	28	28	5	2	3	17	5	*	*	-	*	*
Italy.....	213	197	142	126	15	32	11	13	16	10	-	6
Netherlands.....	108	91	47	9	38	21	15	9	17	14	-	3
Norway.....	72	70	22	14	8	7	40	1	2	2	-	*
Portugal.....	13	12	2	2	*	5	5	*	1	1	-	*
Spain.....	135	133	87	44	43	26	17	3	2	2	-	*
Sweden.....	128	123	73	58	15	9	39	2	5	5	-	*
Switzerland.....	138	110	49	21	27	13	24	25	28	21	-	6
Turkey.....	5	5	3	1	2	2	-	-	*	*	-	*
United Kingdom.....	535	484	158	107	51	67	94	164	51	44	-	7
Yugoslavia.....	24	23	17	13	4	1	2	3	1	*	1	1
Other Western Europe.....	17	13	2	*	2	8	*	2	4	1	-	3
U.S.S.R.....	70	69	66	66	-	3	-	*	*	*	-	-
Other Eastern Europe.....	42	42	21	*	4	16	1	*	*	*	-	-
Total Europe.....	2,307	2,086	882	575	307	314	485	405	220	189	1	31
Canada.....	1,831	1,477	702	296	406	27	76	671	355	199	104	52
Latin America:												
Argentina.....	304	303	157	54	103	64	73	10	*	*	*	*
Brazil.....	511	509	293	166	127	128	69	19	3	*	*	2
Chile.....	111	111	62	19	44	29	18	2	*	*	-	*
Colombia.....	376	376	154	91	63	27	190	5	*	*	-	*
Cuba.....	13	13	-	-	-	13	-	-	-	-	-	-
Mexico.....	1,095	1,075	811	447	364	49	164	52	20	8	1	11
Panama.....	110	109	59	28	31	14	29	7	1	1	-	*
Peru.....	163	163	117	79	38	32	13	*	*	-	-	*
Uruguay.....	38	38	14	12	2	9	11	4	*	-	-	7
Venezuela.....	311	302	201	13	188	62	35	5	9	1	-	3
Other Latin American Republics.....	376	373	95	44	51	104	163	11	3	*	-	1
Bahamas and Bermuda.....	281	280	89	45	44	10	21	160	1	*	-	*
Netherlands Antilles and Surinam.....	11	11	3	1	2	7	*	*	*	*	-	*
Other Latin America.....	28	28	3	*	2	18	6	1	*	*	-	*
Total Latin America.....	3,727	3,690	2,060	999	1,061	565	791	274	37	11	2	24
Asia:												
China Mainland.....	2	2	1	*	-	*	1	*	*	*	-	-
Hong Kong.....	99	97	28	15	13	15	47	8	2	2	-	*
India.....	18	17	2	2	1	15	*	*	*	*	-	*
Indonesia.....	39	39	12	9	4	3	17	7	*	*	-	*
Israel.....	84	82	43	40	3	9	26	5	1	1	-	*
Japan.....	3,980	3,917	428	390	38	1,155	1,966	367	63	59	4	*
Korea.....	399	399	26	21	5	92	275	6	*	-	-	*
Philippines.....	136	136	34	20	14	35	43	24	*	*	-	*
Taiwan.....	172	172	18	10	8	12	133	8	*	*	*	*
Thailand.....	203	194	18	13	5	15	142	19	9	9	-	*
Other Asia.....	211	207	78	59	19	84	37	8	4	4	-	*
Total Asia.....	5,343	5,262	687	577	110	1,434	2,687	453	81	76	4	1
Africa:												
Congo (Kinshasa).....	15	15	7	6	1	1	6	1	*	*	-	*
Morocco.....	4	4	*	*	*	2	*	1	*	*	-	*
South Africa.....	152	146	25	15	11	29	91	1	5	3	2	*
United Arab Republic (Egypt).....	10	10	1	1	-	1	8	1	*	*	-	-
Other Africa.....	120	120	35	13	22	52	26	7	*	*	-	*
Total Africa.....	301	295	69	35	34	84	131	11	6	3	2	*
Other countries:												
Australia.....	169	148	47	31	16	28	71	2	20	17	*	3
All other.....	35	33	6	2	4	15	11	1	1	1	-	*
Total other countries.....	203	182	53	33	20	43	82	3	21	18	*	3
Total foreign countries.....	13,712	12,992	4,453	2,515	1,938	2,469	4,252	1,818	720	497	112	111
International and regional.....	3	3	3	2	1	-	-	-	-	-	-	-
Grand total.....	13,715	12,995	4,456	2,517	1,939	2,469	4,252	1,818	720	497	112	111

* less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies	
		Total	Loans			Other foreigners		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	
	2,379	2,379	2,346	730	273	1,342	33	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	
	3,030	3,028	2,811	728	397	1,685	217	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	
	4,285	4,283	3,995	716	729	2,550	288	
1965.....	4,517	4,508	4,211	793	628	2,790	297	
1966.....	4,180	4,162	3,915	702	512	2,702	247	
1967.....	3,925	3,909	3,635	669	323	2,642	274	
1968.....	3,567	3,552	3,158	528	237	2,393	394	
1969.....	3,250	3,232	2,806	502	209	2,096	426	
1970.....	3,075	3,050	2,698	504	236	1,958	352	
1971.....	3,640r	3,618r	3,331r	565r	309	2,457r	287r	
1971-Apr.....	3,088	3,055	2,784	504	227	2,053	271	
May.....	3,252	3,220	2,940	523	251	2,167	279	
June.....	3,203r	3,176r	2,898r	475	241	2,182r	278	
July.....	3,261r	3,241r	2,959r	489	253	2,217r	282	
Aug.....	3,393	3,365	3,090	513	265	2,311	276	
Sept.....	3,440	3,412	3,121	514	269	2,338	291	
Oct.....	3,494	3,468	3,181	533	266	2,382	286	
Nov.....	3,537	3,514	3,237	555	282	2,401	276	
Dec.....	3,640r	3,618r	3,331r	565r	309	2,457r	287r	
1972-Jan.....	3,668	3,643	3,362	565	307	2,490	281	
Feb.....	3,717	3,693	3,414	595	319	2,500	279	
Mar. p.....	3,838	3,812	3,526	644	328	2,554	285	
Apr. p.....	3,937	3,910	3,616	652	333	2,631	295	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than \$500,000.

r Revised.

CAPITAL MOVEMENTS

 Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-5. - Long-Term Claims by Country

Country	'Position at end of period in millions of dollars)									
	Calendar year				1971		1972			
	1968	1969	1970	1971	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria.....	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	35	18	13	22	18	22	14	14	16	15
Denmark.....	1	2	2	2	2	2	2	2	2	2
Finland.....	47	27	19	11	11	11	10	11	11	11
France.....	37	37	88	127	128	127	129	135	131	131
Germany.....	32	36	35	102	82	102	93	93	97	102
Greece.....	73	56	39	45	47	45	47	43	42	42
Italy.....	14	3	4	32	31	32	32	32	31	30
Netherlands.....	1	2	8	4	8	4	8	9	10	10
Norway.....	72	49	24	13	15	13	13	12	12	12
Portugal.....	31	27	14	18	19	18	17	23	21	26
Spain.....	64	91	83	93	106	93	93	93	95	103
Sweden.....	18	23	35	49	46	49	49	49	54	54
Switzerland.....	5	2	3	8	8	8	8	7	7	7
Turkey.....	1	1	-	8	8	8	8	7	7	7
United Kingdom.....	68	67	71	130	138	130	132	124	131	143
Yugoslavia.....	12	13	25	35	35	35	37	38	42	42
Other Western Europe.....	12	11	6	6	6	6	5	4	4	4
U.S.S.R.....	-	-	-	*	*	*	-	-	-	-
Other Eastern Europe.....	19	13	12	16	16	16	16	19	24	25
Total Europe.....	547	479	482	723	724	723	713	715	737	768
Canada.....	428	408	312	228r	244	228r	256	254	233	230
Latin America:										
Argentina.....	133	141	135	123	124	123	121	121	123	129
Brazil.....	113	187	251	325	307	325	319	344	369	384
Chile.....	48	73	82	91	92	91	93	98	95	97
Colombia.....	61	53	59	80	71	80	84	84	87	86
Cuba.....	-	-	-	*	-	*	-	-	-	-
Mexico.....	534	419	367	362	341	362	368	356	357	374
Panama.....	70	44	44	35	34	35	33	33	34	32
Peru.....	127	97	68	36	36	36	33	38	49	53
Uruguay.....	30	37	19	23	15	23	22	22	23	22
Venezuela.....	71	108	155	218	189	218	215	210	215	217
Other Latin American Republics.....	157	139	122	127	122	127	133	133	130	129
Bahamas and Bermuda.....	15	15	7	4	4	4	4	4	5	3
Netherlands Antilles and Surinam.....	14	12	8	4	4	4	4	4	5	5
Other Latin America.....	2	3	8	7	18	7	7	7	7	8
Total Latin America.....	1,375	1,329	1,325	1,435	1,357	1,435	1,436	1,453	1,496	1,539
Asia:										
China Mainland.....	-	-	*	-	-	-	*	-	-	-
Hong Kong.....	1	1	2	7	7	7	8	7	7	7
India.....	53	43	44	81	77	81	78	82	79	76
Indonesia.....	2	2	6	10	9	10	11	11	11	10
Israel.....	21	14	15	35r	29	35r	35	42	69	80
Japan.....	122	88	115	246	240	246	241	241	278	290
Korea.....	148	151	98	79	74	79	79	79	75	82
Philippines.....	249	202	234	160r	159	160r	161	165	156	155
Taiwan.....	8	16	19	22	24	22	24	23	23	23
Thailand.....	21	27	32	22	22	22	21	20	20	19
Other Asia.....	113	112	99	165	163	165	178	194	212	217
Total Asia.....	738	656	663	828r	804	828r	836	865	929	961
Africa:										
Congo (Kinshasa).....	-	6	6	17	17	17	9	18	23	17
Morocco.....	1	1	3	5	5	5	5	5	5	5
South Africa.....	33	30	20	50	48	50	51	51	52	52
United Arab Republic (Egypt).....	4	1	*	-	-	-	1	-	*	*
Other Africa.....	166	123	98	109	103	109	111	101	110	110
Total Africa.....	204	162	127	181	173	181	177	175	190	184
Other countries:										
Australia.....	236	186	142	222	210	222	227	232	231	229
All other.....	37	29	22	18	22	18	18	18	18	20
Total other countries.....	273	215	164	240	232	240	245	249	249	249
Total foreign countries.....	3,565	3,248	3,074	3,635r	3,535	3,635r	3,663	3,712	3,833	3,931
International and regional.....	2	2	1	5	2	5	5	5	5	6
Grand total.....	3,567	3,250	3,075	3,640r	3,537	3,640r	3,668	3,717	3,838	3,937

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1972
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<u>Europe:</u>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	15	15	15	*	-
Denmark.....	2	2	2	*	-
Finland.....	11	11	11	*	-
France.....	131	131	128	4	-
Germany.....	102	101	99	2	*
Greece.....	42	42	35	7	-
Italy.....	30	30	29	1	1
Netherlands.....	10	6	3	3	4
Norway.....	12	12	11	1	-
Portugal.....	26	26	26	*	-
Spain.....	103	103	99	4	-
Sweden.....	54	54	54	*	-
Switzerland.....	7	7	7	*	-
Turkey.....	7	7	7	*	-
United Kingdom.....	143	142	137	6	-
Yugoslavia.....	42	42	41	*	-
Other Western Europe.....	4	4	4	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	25	25	25	*	-
Total Europe.....	768	762	734	29	5
<u>Canada:</u>	230	225	202	24	5
<u>Latin America:</u>					
Argentina.....	129	129	103	26	-
Brazil.....	384	380	360	21	3
Chile.....	97	97	84	13	-
Colombia.....	86	86	75	11	-
Cuba.....	-	-	-	-	-
Mexico.....	374	372	323	49	2
Panama.....	32	32	26	6	-
Peru.....	53	53	52	2	-
Uruguay.....	22	22	21	1	-
Venezuela.....	217	217	195	23	-
Other Latin American Republics.....	129	129	118	11	-
Bahamas and Bermuda.....	3	3	3	*	-
Netherlands Antilles and Surinam.....	5	5	1	4	-
Other Latin America.....	8	8	7	*	-
Total Latin America.....	1,539	1,534	1,367	166	5
<u>Asia:</u>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	7	7	5	2	-
India.....	76	76	76	*	-
Indonesia.....	10	10	10	*	-
Israel.....	80	80	77	3	-
Japan.....	290	290	274	16	*
Korea.....	82	82	79	3	-
Philippines.....	155	155	145	11	-
Taiwan.....	23	23	22	1	-
Thailand.....	19	19	15	5	-
Other Asia.....	217	215	204	12	2
Total Asia.....	961	959	906	53	2
<u>Africa:</u>					
Congo (Kinshasa).....	17	17	13	4	-
Morocco.....	5	5	5	*	-
South Africa.....	52	47	42	5	5
United Arab Republic (Egypt).....	*	*	*	-	-
Other Africa.....	110	107	102	5	3
Total Africa.....	184	176	162	14	9
<u>Other countries:</u>					
Australia.....	229	228	221	7	1
All other.....	20	20	19	*	-
Total other countries.....	249	247	240	7	1
Total foreign countries.....	3,931	3,904	3,611	294	27
International and regional.....	6	6	5	1	-
Grand total.....	3,937	3,910	3,616	295	27

* Less than \$500,000.

CAPITAL MOVEMENTS**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States****Table CM-III-1. - Liabilities by Type**

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
57.....	566	491	428	62	75
58.....	499	440	368	71	60
59.....	664	581	512	69	83
60 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
61-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
62-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	161
63.....	775	626	479	148	148
64-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
65 2/.....	{ 943 958	{ 810	{ 600	{ 210	{ 136 147
66.....	1,419	1,089	827	262	329
67 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428
68.....	2,737	1,608	1,225	382	1,129
69 2/.....	{ 3,511 4,428r	{ 1,786 2,124r	{ 1,399 1,654	{ 387 471r	{ 1,725 2,304r
70.....	5,758r	2,655r	2,159	496r	3,102r
71-Mar.....	5,595r	2,418r	1,957	462r	3,177r
June.....	5,528r	2,357r	1,919	438r	3,172r
Sept.....	5,454r	2,532r	2,091	442r	2,922r
Dec. p.....	5,700	2,639	2,182	458	3,061

e: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

Position at end of period in millions of dollars

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
Europe:								
Austria.....	2	3	2	4	3	11	12	10
Belgium-Luxembourg.....	27	78	45	69	46	47	58	60
Denmark.....	7	4	2	3	2	9	3	2
Finland.....	3	4	2	2	2	2	2	2
France.....	64	114	124	137	126	112	117	139
Germany.....	92	120	178	219	139	122	105	125
Greece.....	11	11	3	4	4	5	6	4
Italy.....	51	73	77	87	77	71	69	74
Netherlands.....	79	42	66	90	128	115	102	85
Norway.....	4	"	3	4	5	4	5	5
Portugal.....	6	4	0	10	13	14	18	18
Spain.....	31	37	56	59	24	27	35	37
Sweden.....	24	25	35	38	44	28	31	28
Switzerland.....	86	116	114	134	159	122	85	100
Turkey.....	3	5	3	3	4	3	5	3
United Kingdom.....	310	393	363	470r	860r	725r	659r	686
Yugoslavia.....	"	1	1	2r	4r	4r	4r	3
Other Western Europe.....	4	0	20	21	11	1	2	2
U.S.S.R.....	"	1	1	1	2	2	*	*
Other Eastern Europe.....	1	1	1	3r	2r	2r	1	4
Total Europe.....	814	1,034	1,102	1,359r	1,649r	1,437r	1,319r	1,391r
Canada.....	20F	134	198	227	221	206	193	183
Latin America:								
Argentina.....	4	6	6	9	11	14	17	19
Brazil.....	9	16	16	18	19	15	17	13
Chile.....	9	5	0	10	11	13	8	14
Colombia.....	3	"	6	7	6	6	6	7
Cuba.....	"	"	"	"	"	"	"	1
Mexico.....	10	6	13	17	22	20	20	23
Panama.....	4	3	3	4	5	6	6	5
Peru.....	6	1	0	12	4	4	4	7
Uruguay.....	1	1	1	5	4	4	4	2
Venezuela.....	33	33	25	16	18	17	17	14
Other Latin American Republics.....	24	20	37	43	39	29	29	33
Bahamas and Bermuda.....	11	18	22	39r	162r	173r	167r	232
Netherlands Antilles and Surinam.....	5	5	2	2	23	5	7	4
Other Latin America.....	1	2	1	4	6	5	6	5
Total Latin America.....	124	130	150	187r	329r	311r	307r	321
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	"	8	8	9	12
India.....	12	12	18	20	38	25	22	26
Indonesia.....	4	4	4	5	0	5	6	11
Israel.....	3	17	12	14	24	23	19	21
Japan.....	63	39	136	143	144	165	158	178
Korea.....	1	1	2	2	1	11	10	13
Philippines.....	8	0	8	0	7	7	6	7
Taiwan.....	5	5	3	3	9	10	11	17
Thailand.....	5	2	3	3	4	3	4	3
Other Asia.....	45	30	32	26	49	58	121	130
Total Asia.....	151	176	224	233	296	322	366	421
Africa:								
Congo (Kinshasa).....	*	1	2	2	2	2	1	1
Morocco.....	*	*	*	1	3	1	1	1
South Africa.....	8	11	13	14	34	31	45	31
United Arab Republic (Egypt).....	3	5	7	7	1	2	1	1
Other Africa.....	11	0	27	28	38	18	32	31
Total Africa.....	23	24	49	52	78	54	82	68
Other countries:								
Australia.....	61	45	60	63	75	81	81	63
All other.....	8	5	2	7	7	8	9	46
Total other countries.....	69	49	62	67	72	89	89	55
Total foreign countries.....	1,386	1,608	1,786	2,124r	2,655r	2,418r	2,356r	2,532r
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,386	1,608	1,786	2,124r	2,655r	2,418r	2,357r	2,532r
								2,639

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1971
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	5	5	*
Belgium-Luxembourg.....	66	55	11
Denmark.....	2	2	*
Finland.....	2	2	-
France.....	142	120	22
Germany.....	117	96	21
Greece.....	4	3	1
Italy.....	108	75	32
Netherlands.....	70	54	16
Norway.....	5	4	1
Portugal.....	16	15	2
Spain.....	66	64	1
Sweden.....	17	16	52
Switzerland.....	91	39	*
Turkey.....	2	2	*
United Kingdom.....	765	644	122
Yugoslavia.....	3	1	3
Other Western Europe.....	2	2	*
U.S.S.R.....	*	*	*
Other Eastern Europe.....	4	2	1
Total Europe.....	1,487	1,201	286
Canada.....	181	143	39
Latin America:			
Argentina.....	18	17	1
Brazil.....	21	19	2
Chile.....	13	12	1
Colombia.....	7	6	1
Cuba.....	1	*	*
Mexico.....	22	18	3
Panama.....	5	4	1
Peru.....	7	5	2
Uruguay.....	2	2	*
Venezuela.....	16	12	3
Other Latin American Republics.....	33	27	6
Bahamas and Bermuda.....	275	237	37
Netherlands Antilles and Surinam.....	3	3	*
Other Latin America.....	5	4	1
Total Latin America.....	428	368	60
Asia:			
China Mainland.....	1	1	-
Hong Kong.....	12	10	2
India.....	27	24	3
Indonesia.....	10	9	1
Israel.....	10	9	1
Japan.....	177	162	15
Korea.....	13	13	*
Philippines.....	7	4	3
Taiwan.....	18	18	*
Thailand.....	3	3	1
Other Asia.....	142	128	14
Total Asia.....	420	379	40
Africa:			
Congo (Kinshasa).....	1	*	1
Morocco.....	1	*	*
South Africa.....	31	30	1
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	34	30	4
Total Africa.....	68	62	6
Other countries:			
Australia.....	46	21	25
All other.....	9	8	1
Total other countries.....	55	29	27
Total foreign countries.....	2,639	2,181	-
International and regional.....	*	*	458
Grand total.....	2,639	2,182	458

* less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
<u>Europe:</u>								
Austria.....	-	*	*	1	1	1	*	*
Belgium-Luxembourg.....	1	84	125	144	174	167r	153r	153
Denmark.....	-	*	*	*	14	25	47	42
Finland.....	-	-	-	-	-	-	-	-
France.....	1	38	48	56	111	94	76	71
Germany.....	36	189	465	675	614	599	572	542
Greece.....	*	*	*	*	*	8	19	19
Italy.....	66	56	128	152	161	201	198	197
Netherlands.....	50	58	69	76	140	171	154	151
Norway.....	-	*	*	*	*	*	2	*
Portugal.....	-	-	7	7	7	5	5	4
Spain.....	*	*	*	5	5	6	5	5
Sweden.....	1	5	6	7	5	5	3	3
Switzerland.....	27	134	253	325	424	459	470	447r
Turkey.....	-	-	-	-	*	*	*	1
United Kingdom.....	164	469	476	658r	1,087r	1,022r	1,034r	901
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	5	3	3	*
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,111r	2,747r	2,768r	2,743r	2,537r
Canada.....	49	42	34	47	67	70	68	61
<u>Latin America:</u>								
Argentina.....	2	2	2	2	3	4	4	2
Brazil.....	3	*	1	1	2	1	1	1
Chile.....	*	*	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	1	1	1
Panama.....	*	4	13	13	14	19	15	10
Peru.....	1	*	*	*	*	*	*	*
Uruguay.....	5	5	5	5	5	2	2	*
Venezuela.....	*	*	*	1	2	2	2	2
Other Latin American Republics.....	*	1	1	2	2	3	3	3
Bahamas and Bermuda.....	10	23	48	85r	188r	230r	248r	219
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	10
Other Latin America.....	1	*	*	*	*	*	*	*
Total Latin America.....	2	37	77	115r	219r	261r	275r	239
Asia:								305
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	*	*	*	*
India.....	-	-	*	*	*	1	1	*
Indonesia.....	-	-	-	-	-	-	-	-
Israel.....	*	*	-	-	-	-	-	-
Japan.....	*	*	11	11	30	32	32	33
Korea.....	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	1	1	1	1
Taiwan.....	*	*	-	*	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	5	3	*	1
Total Asia.....	2	5	23	23	42	42	40	41
Africa:								47
Congo (Kinshasa).....	-	-	-	-	*	-	-	-
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	6	6	7	6
Total Africa.....	1	1	*	1	6	6	7	6
Other countries:								7
Australia.....	7	5	7	7	21	30	40	38
All other.....	-	-	*	*	*	*	*	*
Total other countries.....	7	5	8	8	21	30	40	38
Total foreign countries.....	428	1,129	1,725	2,204r	3,102r	3,177r	3,172r	2,922r
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,304r	3,102r	3,177r	3,172r	2,922r
								3,061

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

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* Less than \$500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies			
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies		
957.....	947	777	637	78	63	170	
958.....	943	720	568	88	63	223	
959.....	1,009	705	605	68	32	304	
960 2/.....	{ 1,775 1,859	{ 1,432 1,505	{ 824 875	{ 58 71	{ 549 560	{ 344 354	
961-Mar. 2/.....	{ 1,633 1,701	{ 1,248 1,305	{ 939 968	{ 76 89	{ 233 248	{ 385 396	
June 2/.....	{ 1,895 1,934	{ 1,496 1,528	{ 1,181 1,208	{ 122 126	{ 193 194	{ 399 406	
Sept. 2/.....	{ 2,099 2,117	{ 1,646 1,664	{ 1,323 1,340	{ 131 132	{ 192 192 }	453	
Dec.....	2,138	1,636	1,335	150	151	502	
962-June 2/.....	{ 2,443 2,678	{ 1,807 1,974	{ 1,475 1,598	{ 178 208	{ 153 168	{ 636 704	
Dec. 2/.....	{ 2,809 2,867	{ 2,051 2,098	{ 1,625 1,668	{ 214 217	{ 212 212	{ 758 769	
963-Mar. 2/.....	{ 2,929 2,979	{ 2,113 2,162	{ 1,712 1,758	{ 201 204	{ 200 200 }	816	
June 2/.....	{ 3,048 3,164	{ 2,282	{ 1,877	{ 222	{ 183	{ 766 882	
Dec. 2/.....	{ 2,854 2,922	{ 2,131 2,188	{ 1,739 1,778	{ 201 199	{ 191 211	{ 723 734	
964-June 2/.....	{ 3,297 3,245	{ 2,482 2,430	{ 2,000 1,952	{ 220 219	{ 262 260 }	815	
Dec. 2/.....	{ 3,738 3,934	{ 2,776 2,853	{ 2,306 2,338	{ 189 205	{ 281 310	{ 962 1,081	
965 2/.....	{ 3,565 3,438	{ 2,397 2,299	{ 2,000 1,911	{ 167 166	{ 229 222	{ 1,169 1,139	
966.....	3,884	2,628	2,225	167	236	1,256	
967 2/.....	{ 4,483 4,581	{ 2,946 3,011	{ 2,529 2,599	{ 201 203	{ 216 209	{ 1,537 1,570	
968.....	5,572	3,783	3,173	368	241	1,790	
969 2/.....	{ 5,925 6,523r	{ 3,710 4,159r	{ 3,124 3,532r	{ 221 244	{ 265 383r	{ 2,215 2,363r	
970.....	7,110r	4,160r	3,579r	234	348r	2,950r	
971-Mar.....	7,498r	4,515r	3,909r	232	374r	2,983r	
June.....	7,691r	4,696r	4,045r	303	348r	2,994r	
Sept.....	7,907r	4,882	4,174	383	326	3,025r	
Dec. p.....	8,244	5,185	4,535	318	333	3,059	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.
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CAPITAL MOVEMENTS

 Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
Europe:								
Austria.....	5	5	5	5	10	10	13	14
Belgium-Luxembourg.....	42	47	53	54	47	61	59	62
Denmark.....	11	12	15	16	17	17	14	15
Finland.....	6	9	6	7	11	15	16	15
France.....	111	145	114	122	150	159	181	208
Germany.....	134	204	192	210	209	191	228	209
Greece.....	20	27	18	19	28	34	27	35
Italy.....	103	124	143	155	163	175	172	190
Netherlands.....	51	54	45	64	62	65	74	69
Norway.....	8	10	15	17	16	15	14	13
Portugal.....	7	7	10	10	15	20	13	16
Spain.....	40	71	71	77	81	93	91	89
Sweden.....	24	26	27	32	40	53	40	40
Switzerland.....	29	30	33	45	47	38	62	63
Turkey.....	9	6	11	12	8	17	9	9
United Kingdom.....	174	1,221	929	999	698	1,020	961	846r
Yugoslavia.....	4	7	18	18	17	16	16	21
Other Western Europe.....	14	16	10	12	9	12	11	13
U.S.S.R.....	1	·	3	3	1	4	2	4
Other Eastern Europe.....	7	7	16	19	23	13	14	17
Total Europe.....	1,449	2,139	1,632	1,909	1,552	1,997	2,027	1,932
Canada.....	547	540	728	842r	769r	721r	706r	800
Latin America:								
Argentina.....	28	46	49	54	61	65	66	55
Brazil.....	84	91	82	76	120	105	118	150
Chile.....	34	36	40	41	43	40	44	48
Colombia.....	22	29	23	33	37	36	31	40
Cuba.....	2	2	1	1	1	1	1	1
Mexico.....	112	103	115	140	156	143	151	149
Panama.....	13	15	18	19	18	21	17	20
Peru.....	29	26	27	30	36	35	36	34
Uruguay.....	5	6	7	7	6	7	6	5
Venezuela.....	50	67	56	56	67	69	69	73
Other Latin American Republics.....	64	82	84	90	99	95	96	105
Bahamas and Bermuda.....	23	66	54	87r	188r	222r	273r	362
Netherlands Antilles and Surinam.....	7	6	6	6	7	8	9	9
Other Latin America.....	10	9	16	17r	29	21	25	21
Total Latin America.....	490	584	532	677r	874r	866r	940r	1,057
Asia:								
China Mainland.....	·	·	·	·	·	1	1	1
Hong Kong.....	9	8	11	11	17	19	25	24
India.....	42	34	34	34	34	39	39	37
Indonesia.....	4	7	12	12	21	20	21	29
Israel.....	6	7	31	30	23	24	25	23
Japan.....	125	227	234	255	323	349	372	397
Korea.....	9	21	26	28	42	50	54	52
Philippines.....	33	25	31	40	30	31	56	49
Taiwan.....	9	14	19	19	33	32	38	43
Thailand.....	13	16	14	15	11	12	13	15
Other Asia.....	87	134	112	117r	145	153r	157r	201
Total Asia.....	397	478	524	572r	678	729r	800r	859
Africa:								
Congo (Kinshasa).....	1	3	4	4	3	5	6	6
Morocco.....	3	3	4	4	3	4	3	3
South Africa.....	14	31	26	30	30	32	38	39
United Arab Republic (Egypt).....	7	9	9	9	10	9	9	41
Other Africa.....	31	34	39	42	47	50	64	97
Total Africa.....	56	76	80	88	92	100	120	156
Other countries:								
Australia.....	62	54	56	60	80	86	82	83
All other.....	10	11	9	10	15	13	17	10
Total other countries.....	72	65	64	70	94	99	109	102
Total foreign countries.....	3,110	3,782	3,04	4,159r	4,159r	4,512r	4,693r	4,878
International and regional.....	·	1	·	·	1	3	4	4
Grand total.....	3,011	3,783	3,010	4,159r	4,160r	4,515r	4,696r	4,882
								5,185

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

· Less than \$500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	14	10	4	*
Belgium-Luxembourg.....	62	50	6	5
Denmark.....	15	14	-	*
Finland.....	15	15	-	*
France.....	208	175	23	10
Germany.....	192	180	4	9
Greece.....	35	33	1	1
Italy.....	190	171	7	12
Netherlands.....	69	60	1	8
Norway.....	13	13	*	*
Portugal.....	16	16	*	*
Spain.....	123	118	3	2
Sweden.....	40	39	-	1
Switzerland.....	63	55	4	3
Turkey.....	9	8	1	*
United Kingdom.....	957	890	42	25
Yugoslavia.....	21	20	*	1
Other Western Europe.....	13	12	*	*
U.S.S.R.....	14	14	*	*
Other Eastern Europe.....	17	17	*	*
Total Europe.....	2,086	1,911	95	80
Canada.....	909	681	82	146
<u>Latin America:</u>				
Argentina.....	55	53	1	1
Brazil.....	150	137	9	5
Chile.....	48	44	2	1
Colombia.....	46	43	1	2
Cuba.....	1	1	1	-
Mexico.....	149	144	*	5
Panama.....	21	18	*	2
Peru.....	34	29	1	4
Uruguay.....	5	4	*	1
Venezuela.....	78	64	9	4
Other Latin American Republics.....	101	86	6	9
Bahamas and Bermuda.....	366	363	2	*
Netherlands Antilles and Surinam	9	9	*	*
Other Latin America.....	24	22	1	2
Total Latin America.....	1,085	1,016	32	37
<u>Asia:</u>				
China Mainland.....	1	*	*	-
Hong Kong.....	24	21	1	3
India.....	37	28	8	1
Indonesia.....	29	28	*	*
Israel.....	23	21	*	2
Japan.....	411	323	71	17
Korea.....	68	68	*	*
Philippines.....	49	44	1	4
Taiwan.....	41	40	*	*
Thailand.....	15	15	*	1
Other Asia.....	145	134	6	5
Total Asia.....	843	721	89	32
<u>Africa:</u>				
Congo (Kinshasa).....	6	6	*	*
Morocco.....	3	1	1	1
South Africa.....	41	31	1	9
United Arab Republic (Egypt).....	9	5	3	1
Other Africa.....	97	86	5	7
Total Africa.....	156	129	9	18
<u>Other countries:</u>				
Australia.....	83	59	9	15
All other.....	19	14	1	5
Total other countries.....	102	73	9	20
Total foreign countries.....	5,192	4,531	18	333
International and regional.....	4	4	-	-
Grand total.....	5,185	4,535	318	333

Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies				
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	{ 1,318 1,491	1,068 1,222	951 1,062		116 161	250 269	174 183		76 86
1970.....	1,141	847	697		150	294	173		121
1971.....	1,597	1,244	1,026		210	353	233		120
1971-Mar.....	1,469	1,148	983		165	320	175		145
Apr.....	1,488	1,150	972		178	338	202		136
May.....	1,551	1,098	978		160	453	292		161
June.....	1,470	1,109	926		183	361	240		122
July.....	1,478	1,138	942		197	340	238		101
Aug.....	1,661	1,286	1,078		208	375	246		128
Sept.....	1,579	1,187	983		204	393	285		107
Oct.....	1,604	1,221	1,010		211	383	277		106
Nov.....	1,622	1,233	1,024		210	389	246		143
Dec.....	1,622	1,269	1,051		219	353	233		120
1972-Jan.....	1,728	1,322	1,071		252	406	242		163
Feb.....	1,811	1,350	1,018		332	461	237		225
Mar.....	1,948	1,475	1,194		281	473	272		200

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

Country	Position at end of period in millions of dollars)									
	Calendar year				1971				1972	
	1968	1969 1/	1970	1971	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Belgium-Luxembourg.....	4	24	27	6	14	4	14	7	6	7
France.....	48	9	9	12	39	28	39	35	30	29
Germany.....	88	52	58	31	3	32	19	3	4	6
Italy.....	25	15	15	22	22	25	22	17	19	14
Netherlands.....	18	4	4	6	3	4	3	3	2	6
Switzerland.....	13	4	6	7	6	24	7	6	5	8
United Kingdom.....	979	610	663	372	560	540	617	575	604	548
Canada.....	280	468	534	436	564	531	517	564	665	838
Bahamas and Bermuda.....	52	36	66	144	249	269	253	259	242	213
Japan.....	69	62	62	58	76	85	81	76	88	79
All other countries 2/.....	63	34	47	54	61	62	68	61	61	66
Total.....	1,638	1,318	1,491	1,141	1,597	1,604	1,622	1,622	1,728	1,811
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of March 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	7	3	2	*	4	4	*
France.....	29	11	10	1	18	18	-
Germany.....	6	*	*	*	6	6	*
Italy.....	14	8	7	2	5	5	-
Netherlands.....	6	3	3	-	3	3	-
Switzerland.....	8	3	1	2	5	5	-
United Kingdom.....	642	594	523	71	48	48	*
Canada.....	840	601	434	167	239	57	181
Bahamas and Bermuda.....	235	230	200	30	5	5	-
Japan.....	90	1	1	*	89	87	1
All other countries 2/.....	70	20	12	8	50	33	17
Total.....	1,948	1,475	1,194	281	473	272	200

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

Position at end of period in millions of dollars

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
Europe:								
Austria.....	1	2	*	*	*	1	1	1
Belgium-Luxembourg.....	8	4	4	5	5	6	6	4
Denmark.....	11	1	1	6	7	7	7	7
Finland.....	1	*	3	3	*	6	3	6
France.....	17	21	15	17	14	20	20	19
Germany.....	36	38	12	12	16	15	15	20
Greece.....	51	56	58	57	56	68	67	67
Italy.....	72	27	125	125	88	31	34	41
Netherlands.....	4	9	1	10	12	15	33	33
Norway.....	*	4	6	13	22	23	25	28
Portugal.....	12	1	22	22	19	18	3	15
Spain.....	60	74	83	83	80	84	86	88
Sweden.....	2	39	60	68	51	46	44	43
Switzerland.....	16	*	1	1	10	5	6	16
Turkey.....	6	6	5	5	3	3	2	2
United Kingdom.....	43	147	152	152	146	154	175	128
Yugoslavia.....	*	1	?	4	5	6	6	5
Other Western Europe.....	1	18	14	14	11	15	15	12
U.S.S.R.....	-	*	-	-	-	-	-	-
Other Eastern Europe.....	-	*	-	1	1	1	1	1
Total Europe.....	6	45	24	505	854	842	843	836
Canada.....	322	416	496	562	669	670	677	753r
Latin America:								
Argentina.....	74	66	64	65	71	67	63	66
Brazil.....	212	194	172	177	183	182	180	174
Chile.....	91	54	198	200	261	260	244	216
Colombia.....	16	10	10	8	8	8	37	35
Cuba.....	9	9	9	9	9	9	9	9
Mexico.....	91	72	72	77	60	63	64	61
Panama.....	8	13	17	29	29	31	31	29
Peru.....	18	17	20	21	21	28	27	28
Uruguay.....	2	1	1	1	2	2	2	4
Venezuela.....	15	16	16	20r	23r	22	31r	28r
Other Latin American Republics.....	6	40	41	44	14	14	12	225
Bahamas and Bermuda.....	6	2	2	1	1	3	3	4
Netherlands Antilles and Surinam.....	*	*	*	*	*	*	*	*
Other Latin America.....	1	*	*	5r	or	9r	9r	10r
Total Latin America.....	57	402	63	674r	861r	859r	873r	840r
Asia:								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	2	1	2	2
India.....	17	15	14	14	13	13	18	15
Indonesia.....	5	6	6	6	1	18	23	21
Israel.....	14	1	49	5	46	49	42	49
Japan.....	128	128	141	142	140	161	138	141
Korea.....	1t	19	62	79	81	80	79	79
Philippines.....	24	25	34	38	42	40	43	48
Taiwan.....	15	14	19	19	20	20	30	33
Thailand.....	3	5	8	9	16	16	17	17
Other Asia.....	38	55	55	52	47	57	65	63
Total Asia.....	360	299	301	412	42	46	451	450
Africa:								
Congo (Kinshasa).....	1	1	*	*	*	*	*	*
Morocco.....	*	*	*	*	1	1	*	1
South Africa.....	1	4	2	2	2	4	5	6
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	82	75	60	69	64	69	66	81r
Total Africa.....	30	23	20	25	21	25	20	24
Other countries:								
Australia.....	15	35	39	41	59	67	70	69
All other.....	1	3	3	5	5	5	5	5
Total other countries.....	16	38	42	46	64	72	74	83
Total foreign countries.....	1,570	1,790	2,215	2,363r	2,950r	2,083r	2,993r	3,024r
International and regional.....	-	-	-	-	-	1	1	2
Grand total.....	1,570	1,790	2,215	2,63r	2,950r	2,983r	2,994r	3,025r

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
 * Less than \$500,000.
 p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities						
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	36	-237	273	1,224	1,138	-39	17	361	344	-56	1,397	1,454
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369	302	1,367	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	5,074
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,431	2,270	13,118
1969.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	10,848
1970.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,027
1971.....	1,672	1,661	-119	130	2,414	742	1,416r	684r	2,047r	2,263	733	11,626r
1972-Jan.-Apr.p.	667	713	-58	12	837	169	1,341	662	1,650	988	679	5,225
1971-Apr.	5	-	5	*	13	8	-28	-23	170	193	-5	1,214
May.....	-33	-	-33	1	103	136	37	27	165	138	10	998
June.....	92	87	4	*	99	7	-15	-4	147	152	-11	80r
July.....	260	253	6	1	266	7	36	40	197	158	-3r	845r
Aug.....	212	238	-36	11	282	70	163r	85r	289r	204	78r	817r
Sept.....	118	145	-28	1	151	33	249	94	227	133	155	818r
Oct.....	252	257	-5	*	288	35	-7	40	253	213	-47	713
Nov.....	446	474	-29	1	606	161	95	94	274	180	*	665
Dec.....	175	209	-34	1	258	83	465	-18	311	329	483	1,361
1972-Jan.	248	305	-58	1	320	72	302	33	277	244	269	1,303
Feb.....	141	138	3	-	189	48	299	146	328	182	153	1,130
Mar. P.....	230	245	-16	1	278	48	498	321	567	245	177	1,459
Apr. p.....	48	25	13	11	50	2	242	162	479	317	80	1,181
1, Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.						p Preliminary.	* Less than \$500,000.					
						r Revised.						

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566r
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-933r	-885r	1,687	2,571r	-49r	1,385r	1,434r
1972-Jan.-Apr.p.....	-347	-424	628	1,052	76	895	819
1971-Apr.	-124r	-62r	174	235r	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-132	-100	139	239	-32	98	130
July.....	-68r	-26	112	138r	-42	102	144
Aug.....	-180	-203	110	313	22	124	102
Sept.....	15	-7	131	138	22	118	96
Oct.....	-43	-95	163	257	52	157	104
Nov.....	61r	1r	137r	136r	61	137	76
Dec.....	51r	10r	185r	175	41r	195	154r
1972-Jan.	-262r	-283r	126	409r	21	191	170
Feb.....	-81	-82	159	241	1	200	199
Mar. p.....	-46	-67	181	248	20	290	269
Apr. p.....	42	8	161	153	34	215	181

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r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972			
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria.....	-	*	*	-	-	-	-	-	-	*
Belgium-Luxembourg.....	*	5	-1	*	-	-	-	-	-	*
Denmark.....	-2	-8	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	-	*	-	*	-	*
Germany.....	*	*	*	*	*	*	*	*	-	*
Greece.....	-	-	*	*	-	-	-	-	-	-
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	*	*	*	*	-	-	-	*	*	-
Norway.....	-30	*	*	-	*	-	-	-	-	-
Portugal.....	*	-	-	-	-	-	-	-	-	-
Spain.....	*	*	*	*	-	-	-	*	-	*
Sweden.....	-2	-	4	10	-	4	10	*	*	-
Switzerland.....	3	7	26	-8	31	*	-7	*	*	*
Turkey.....	-	*	-	-	-	-	-	-	-	-
United Kingdom.....	56	96	-149	-43	-64	-39	-44	4	-15	13
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	*	55	-	11	-	-	*	*	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	-1	*	*	-	-	*	-	-
Total Europe.....	11	100	-68	-41	-22	-36	-41	3	-15	12
Canada.....	-114	-76	3	-2	4	2	-2	*	-1	1
Latin America:										
Argentina.....	-	*	-	-	-	-	-	-	-	-
Brazil.....	*	-	-	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	-	-	-	-	-
Colombia.....	*	-	*	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	-	-	-	-	-	-	-
Panama.....	*	*	*	*	*	*	*	*	-	-
Peru.....	-	*	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics.....	*	1	1	-	-	-	-	-	-	-
Bahamas and Bermuda.....	1	2	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	-2	*	*	-	-	-	-	-	-	-
Other Latin America.....	*	*	-	*	-	-	-	-	*	-
Total Latin America.....	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	*	*	*	-	-	-	*
India.....	-	20	-20	-	-	-20	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	-
Israel.....	*	*	*	-	-	-	-	-	-	-
Japan.....	52	*	1,662	698	480	229	290	138	245	25
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	-	*	*	*	*	*	-	-	-	*
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	2	-1	*	-	-	-	-	-	-	-
Other Asia.....	-1	2	*	*	*	-	*	-	-	*
Total Asia.....	53	20	1,642	698	480	209	290	138	245	25
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-3	35	-35	-	-17	-	-	-	-	-
Total Africa.....	-4	35	-35	-	-17	-	-	-	-	-
Other countries:										
Australia.....	*	*	*	-	-	-	-	-	-	-
All other.....	-	*	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	-	-	-	-	-	-
Total foreign countries.....	-56	82	1,542	655	445	175	247	141	229	38
International and regional:										
International.....	6	-31	124	10	-	-	-	-	-	10
Latin American regional.....	5	6	6	2	1	*	1	-	1	1
Asian regional.....	-1	-	*	-	-	*	-	-	-	-
Total international and regional	11	-25	130	12	1	1	1	-	1	11
Grand total.....	-45	56	1,672	667	446	175	248	141	230	48

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1971		1972			Mar. p	Apr. p
	1969	1970 (See note)	1971	Nov.	Dec.	Jan.	Feb.			
Europe:										*
Austria.....	*	*	*	*	*	*	*	6	6	6
Belgium-Luxembourg.....	*	5	7	6	6	6	6	6	6	6
Denmark.....	8	*	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	6	6	2	2	2	2	2	2	2	2
Germany.....	*	*	3	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	1	1	1
Netherlands.....	2	2	1	1	1	1	1	*	*	*
Norway.....	7	7	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	3	3	2	6	2	6	16	16	16	16
Switzerland.....	42	49	34	60	60	60	53	53	53	52
Turkey.....	*	*	-	-	-	-	-	-	-	-
United Kingdom.....	407	503	472	323	362	323	279	283	268	280
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	16	16	17	71	71	71	71	71	71	71
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	6	6	5	5	5	5	5	5	5
Total Europe.....	500	600	547	480	516	480	438	441	426	438
Canada.....	269	193	178	181	179	181	179	179	178	179
Latin America:										*
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	-	-	-	-	-
Colombia.....	*	*	*	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	*
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*	*
Peru.....	*	*	-	-	-	-	-	-	-	-
Uruguay.....	*	*	-	-	-	-	-	-	-	*
Venezuela.....	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda.....	2	4	3	4	3	4	4	4	4	4
Netherlands Antilles and Surinam.....	12	12	2	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	15	18	8	7	7	7	7	7	7	7
Asia:										*
China Mainland.....	-	-	*	*	*	*	*	*	*	1
Hong Kong.....	*	*	1	1	1	1	1	1	1	1
India.....	-	20	20	-	20	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	*
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	61	61	56	1,717	1,488	1,717	2,007	2,146	2,391	2,415
Korea.....	-	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	-	-	-	-	-	-	-
Taiwan.....	2	2	-	-	-	-	-	-	-	*
Thailand.....	2	*	*	*	*	*	*	*	*	*
Other Asia.....	14	16	9	9	9	9	9	9	9	9
Total Asia.....	79	99	85	1,727	1,518	1,727	2,017	2,156	2,401	2,425
Africa:										-
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	-	-	-	-	-	-	-	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	8
Other Africa.....	7	42	43	8	8	8	8	8	8	8
Total Africa.....	7	42	43	8	8	8	8	8	8	8
Other countries:										*
Australia.....	*	*	*	*	*	*	*	*	*	-
All other.....	-	-	-	-	-	-	-	-	-	*
Total other countries.....	*	*	*	*	*	*	*	*	*	*
Total foreign countries.....	871	953	860	2,402	2,228	2,402	2,650	2,791	3,020	3,057
International and regional:										*
International.....	32	*	2	126	126	126	126	126	126	136
Latin American regional.....	18	24	24	30	30	30	31	31	32	33
Asian regional.....	-	-	-	*	*	*	*	*	*	*
Total international and regional.....	50	24	26	156	156	156	157	157	158	168
Grand total.....	921	977	886	2,558	2,383	2,558	2,807	2,948	3,177	3,426

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1969 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(in millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1971		1972				
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
<u>Europe:</u>										
Austria.....	-4	*	-1	1	*	*	*	*	1	*
Belgium-Luxembourg.....	81	85	7	29	-2	-8	38	-11	3	-1
Denmark.....	4	2	2	*	*	*	*	*	*	*
Finland.....	*	*	2	*	-	*	*	-	*	*
France.....	97	35	15	45	*	-1	3	-1	5	38
Germany.....	200	48	35	6	4	-1	2	-1	3	3
Greece.....	*	1	*	*	*	-	*	*	*	*
Italy.....	16	15	5	9	*	-3	*	*	8	*
Netherlands.....	14	37	-1	2	-1	-2	1	-1	*	2
Norway.....	-23	-18	13	-10	6	2	2	*	*	-12
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	3	1	1	1	*	*	*	1	*
Sweden.....	11	1	6	-3	1	1	-4	*	2	*
Switzerland.....	176	134	197r	-6	42	-12	-14	-20	29	-1
Turkey.....	*	*	*	*	*	*	-	*	*	*
United Kingdom.....	251	118	327	168	70	18	20	102	54	-8
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	1	1	*	*	1	*	*
Total Europe.....	322	464	612r	242	122	-3	49	67	106	20
Canada.....	32	128	37	17	7	-13	10	11	-3	-1
<u>Latin America:</u>										
Argentina.....	*	*	1	1	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	-1	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	-1	*	-2	-1	*	*	*	*	*	-1
Panama.....	*	7	1	1	*	-1	*	*	*	1
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	1	*	*	*	*	*	*	*
Venezuela.....	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics.....	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	5	21	-8	2	-1	2	-15	4	*
Netherlands Antilles and Surinam.....	*	*	-3	-5	-3	2	-4	1	-2	*
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	*	10	-12	-1	*	-2	-13	3	*
<u>Asia:</u>										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	2	2	3	3	1	1	*	*	1	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	-12	1	*	*	*	*	*	*	*	*
Japan.....	1	2	6	267	*	*	*	51	190	26
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	-4	*	-1	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	3	22	-11	3	1	*	2	*	1	*
Total Asia.....	-11	*	-2	274	2	1	?	51	192	27
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-1	*	*	*	*	*	*	*	*	*
Total Africa.....	-1	*	*	*	*	*	*	*	*	*
<u>Other countries:</u>										
Australia.....	10	-14	-21	*	-5	-	*	*	*	*
All other.....	*	1	*	*	*	*	*	*	*	*
Total other countries.....	10	-14	-21	*	-5	-	*	*	*	*
Total foreign countries.....	866	*	645r	521	125	-14	60	116	298	47
<u>International and regional:</u>										
International.....	343	324	39	140	-31	-2	-27	29	23	115
European regional.....	*	*	*	*	*	*	*	*	*	*
Asian regional.....	-7	*	*	*	*	*	*	*	*	*
Total international and regional	336	324	39	140	-31	-3	-27	29	23	115
Grand total.....	1,202	356	684r	662	-34	-18	33	146	321	162

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than \$500,000.
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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.

Country	Calendar year			1972 through Apr. p	1971		1972		
	1969	1970	1971		Nov.	Dec.	Jan.	Feb.	Mar. p
Europe:									
Austria.....	19	-2	3	-1	1	*	-1	*	1
Belgium-Luxembourg.....	226	-10	39	-21	18	24	-18	6	-5
Denmark.....	-1	*	-1	*	*	*	*	*	*
Finland.....	*	*	-7	*	*	-1	*	*	*
France.....	150	58	86	58	9	66	36	13	-9
Germany.....	216	195	131	1	-9	51	29	4	-12
Greece.....	-1	1	-1	*	1	*	*	*	1
Italy.....	49	38	32	15	1	5	10	*	19
Netherlands.....	189	128	219	143	22	76	60	37	27
Norway.....	2	3	2	5	6	1	1	1	3
Portugal.....	-2	2	5	4	*	2	*	*	4
Spain.....	5	3	6	-2	*	*	-1	-2	-1
Sweden.....	-4	-7	-3	-2	*	*	*	56	1
Switzerland.....	490	110	168	210	1	102	98	55	*
Turkey.....	1	-2	-2	*	*	*	*	*	46
United Kingdom.....	-245	-33	-49	178	-1	68	2	36	95
Yugoslavia.....	*	*	-1	*	*	*	*	*	*
Other Western Europe.....	2	-2	*	-3	*	*	*	-2	-2
U.S.S.R.....	*	*	-	*	*	*	*	*	*
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*
Total Europe.....	1,094	482	627	589	42	394	218	149	185
	129	-9	-92	-80	-14	2	1	-32	-26
Canada.....									
Latin America:									
Argentina.....	*	*	-3	1	*	*	*	*	*
Brazil.....	*	1	-1	*	*	*	*	*	*
Chile.....	2	1	-1	*	*	*	*	*	*
Colombia.....	3	*	*	-1	*	*	*	*	*
Cuba.....	*	*	*	-	*	*	*	*	*
Mexico.....	5	9	-6	2	-1	*	*	6	2
Panama.....	-1	-3	5	4	-3	3	1	1	*
Peru.....	2	-1	-1	*	*	*	*	*	*
Uruguay.....	-4	-1	-1	*	*	*	*	-1	-1
Venezuela.....	2	6	-4	-3	*	1	*	4	1
Other Latin American Republics.....	*	*	-7	18	-1	*	12	*	2
Bahamas and Bermuda.....	77	14	46	5	-8	19	6	12	-2
Netherlands Antilles and Surinam	47	26	13r	12	-25	26	-8	*	-1
Other Latin America.....	1	-4	-3	-1	*	*	*	10	3
Total Latin America.....	136	47	38r	37	-38	49	11	10	13
Asia:									
China Mainland.....	*	*	*	*	*	*	*	8	8
Hong Kong.....	9	55	50	34	2	18	7	10	*
India.....	*	*	-2	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	2	*	1	*	1	*	-2	38
Japan.....	3	10	48	62	2	13	17	0	*
Korea.....	*	*	*	*	*	*	*	1	1
Philippines.....	42	1	2	2	*	*	*	*	1
Taiwan.....	*	*	*	1	*	*	*	*	-
Thailand.....	1	*	-2	*	*	6	1	2	1
Other Asia.....	36	16	11	5	3	1	1	*	*
Total Asia.....	90	85	108	104	6	39	27	20	8
									49
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	-1	*	*	*	*	*	*	*
South Africa.....	6	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	-1
Other Africa.....	1	-1	1	-1	*	*	*	*	-1
Total Africa.....	7	-1	*	-2	*	*	*	*	*
									*
Other countries:									
Australia.....	-2	1	-2	*	*	*	*	*	*
All other.....	1	*	*	*	*	*	*	*	*
Total other countries.....	-1	1	-2	*	*	*	*	*	*
Total foreign countries.....	1,451	604	679r	649	-4	485	257	148	170
									74
International and regional:									
International.....	6	22	52	21	4	-2	11	6	7
European regional.....	-	-	1	*	-	*	*	-	*
Asian regional.....	-	-	-	1	-	*	*	*	*
African regional.....	-	-	-	*	-	*	*	*	*
Total international and regional	-6	22	54	40	4	-2	12	6	7
Grand total.....	1,487	626	733	679	-	483	269	153	177
									80

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* Less than \$500,000.

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Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972				
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p	
Europe:											
Austria.....	1	2	1	-	*	*	*	*	*	*	
Belgium-Luxembourg.....	42	7	-3	10	2r	*	*	4	1	5	
Denmark.....	4	6	9	3	*	*	*	1	2	1	
Finland.....	10	8	1	4	*	*	*	1	1	1	
France.....	1	10	*	1	-3	-4	-1	2	-1	2	
Germany.....	59	-22	-20	-11	-3	-1	*	*	-10	*	
Greece.....	-3	*	*	*	*	*	*	*	*	*	
Italy.....	6	21	10	15	*	-1	1	2	7	6	
Netherlands.....	15	19	11	3	-7	1	-1	*	2	1	
Norway.....	6	6	2	1	1	-1	*	*	*	1	
Portugal.....	1	3	*	1	*	*	*	1	*	*	
Spain.....	*	1	4	6	*	*	*	5	*	*	
Sweden.....	13	-1	-1	*	*	*	*	*	*	*	
Switzerland.....	-26	43	36	26	4	7	2	13	*	12	
Turkey.....	*	*	*	*	-	-	-	-	-	-	
United Kingdom.....	-4	8	-19	-21	13	*	-16	-13	3	5	
Yugoslavia.....	-1	*	-	-	-	-	-	-	-	-	
Other Western Europe.....	-8	-2	-5	*	*	*	*	*	*	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-	
Total Europe.....	117	108	28	38	11r	2	-15	14	5	34	
Canada:	-970	-699	-406r	-140	21	45	5	-76	-78	8	
Latin America:											
Argentina.....	1	2	-22	4	-25	1	2	*	1	*	
Brazil.....	-14	1	-2	*	*	-2	*	*	*	*	
Chile.....	3	53	2	1	*	*	*	1	*	*	
Colombia.....	-3	-2	2	1	*	1	*	*	*	*	
Cuba.....	-	*	*	-	-	*	-	-	-	-	
Mexico.....	-29	-2	-15	-54	1	*	-22r	*	4	-37	
Panama.....	*	-24	-5	2	*	*	*	*	1	1	
Peru.....	-1	*	1	*	*	*	*	*	*	*	
Uruguay.....	-2	*	3	1	*	*	*	*	*	*	
Venezuela.....	-15	5	12	2	*	*	*	2	-1	*	
Other Latin American Republics.....	-3	-17	-2	1	*	-1	1	*	*	*	
Bahamas and Bermuda.....	-12	-6	7	-11	*	2	-1	-1	-5	-5	
Netherlands Antilles and Surinam	7	1	7	7	*	*	2	1	*	4	
Other Latin America.....	-2	-1	-4	*	*	*	*	*	*	*	
Total Latin America.....	-69	10	-16	-43	-23	*	-17r	3	1	-35	
Asia:	-	-	-	-	-	-	-	-	-	-	
China Mainland.....	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	-1	2	0	8	1	*	1	2	1	4	
India.....	-1	2	2	*	*	*	1	*	*	-	
Indonesia.....	*	-3	-6	-1	*	-1	*	-1	-1	-	
Israel.....	-138	-161	-209r	-63	-22r	-36r	-20	-13	-14	-16	
Japan.....	-4	15	-6	-5	*	-1	4	*	-6	-2	
Korea.....	-1	-4	-8	*	*	*	*	*	*	*	
Philippines.....	-7	-1	*	*	*	*	*	*	*	*	
Taiwan.....	-1	*	*	*	*	*	*	*	*	*	
Thailand.....	-6	1	*	*	*	*	*	*	*	*	
Other Asia.....	-36	14	2	3	*	*	*	1	*	2	
Total Asia.....	-105	-134	-216r	-58	-22r	-37r	-14	-10	-20	-12	
Africa:	-	-	-	-	-	-	-	-	-	-	
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	
Morocco.....	*	-	-	*	*	*	*	*	*	*	
South Africa.....	*	*	3	*	*	*	*	*	*	*	
United Arab Republic (Egypt).....	*	*	-	*	*	*	*	*	*	*	
Other Africa.....	-4	-2	-lr	1	*r	-4	*	-1	*	3	
Total Africa.....	-4	-2	2r	1	*r	-4	*	-1	*	3	
Other countries:	-	-	-	-	-	-	-	-	-	-	
Australia.....	17	13	28	18	2	1	3	1	10	4	
All other.....	8	10	6	2	1	1	1	1	*	*	
Total other countries.....	25	23	34	20	3	2	3	2	10	5	
Total foreign countries.....	-1,096	-695	-574r	-186	-10r	8r	-37r	-69	-82	2	
International and regional:											
International.....	54	-177	-277	-244	11	1	-249	-13	15	4	
European regional.....	6	1	*	1	*	*	*	*	*	1	
Latin American regional.....	6	-80	16	5	-	-	-	-	-	1	
Asian regional.....	-	-	-50	*	-	*	*	-	-	*	
Total international and regional	56	-256	-211	-238	11	2	-246	-13	15	6	
Grand total.....	-1,020	-951	-885r	-424	lr	10r	-283r	-82	-67	8	

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* Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1971		1972					
	1969	1970	1971	1972 through Apr. p		Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
<u>Europe:</u>											
Austria.....	-1	*	*	*	*	*	*	*	3	3	*
Belgium-Luxembourg.....	-1	-19	6	5	5	4	-10	-	-	-	*
Denmark.....	*	*	*	*	*	*	-	-	*	*	-
Finland.....	*	*	-2	*	-	-	-	*	*	*	-
France.....	-8	-30	-24	-15	-1	-1	1	-3	3	8	10
Germany.....	20	-4	8	25	*	-2	3	3	*	*	*
Greece.....	*	-1	*	1	*	*	*	*	*	*	*
Italy.....	7	-9	2	*	*	*	*	*	*	*	*
Netherlands.....	63	48	70	74	14	11	17	11	32	32	14
Norway.....	*	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	-3	*	*	*	*	*	*	*	*
Spain.....	*	*	*	*	-	*	*	*	*	*	*
Sweden.....	*	*	*	*	-	*	*	*	*	*	*
Switzerland.....	37	1	25	31	5	7	9	5	14	4	*
Turkey.....	*	*	*	*	-	-	*	*	*	*	*
United Kingdom.....	-161	-43	-75	4	3	2	4	-2	1	-	2
Yugoslavia.....	*	-	*	-	-	-	-	-	-	-	*
Other Western Europe.....	1	*	*	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	-	-	-	-	-	-	-	-
Total Europe.....	-44	-58	6	127	26	21	25	17	53	31	*
<u>Canada</u>	-158	114	120r	-22	12	7	-29	3	4	4	*
<u>Latin America:</u>											*
Argentina.....	*	-1	1	*	*	*	*	*	*	*	*
Brazil.....	-8	-3	-4	*	*	*	-	*	-	-	*
Chile.....	*	2	*	-	-	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	-	-	-	-	-	*
Cuba.....	*	-	-	-	-	-	-	*	*	*	*
Mexico.....	-5	1	-6	-1	*	*	*	*	-1	*	*
Panama.....	*	-6	1	*	*	*	-	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	-3	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	*	-2	*	-2	*	*	*	*	*	*
Bahamas and Bermuda.....	-19	3	-9	-3	-1	-4	1	-3	-3	4	*
Netherlands Antilles and Surinam.....	5	-13	-18	3	-1	-7	1	1	-	*	*
Other Latin America.....	*	*	*	*	-	-	-	-	-	-	*
Total Latin America.....	-29	-21	-38	*	-5	-10	2	-2	-3	3	*
<u>Asia:</u>											*
China Mainland.....	-	-	-	-	-	-	-	-	-	-	*
Hong Kong.....	8	1	-1	*	*	*	-1	1	1	*	*
India.....	*	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*	*
Israel.....	-3	1	-6r	-7	*	-3r	*	*	-2	-4	*
Japan.....	-301	5	-125	-16	28	26r	21	-15	-	-25	4
Korea.....	*	*	*	*	*	*	*	*	*	*	*
Philippines.....	16	1	-2	*	*	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	-	-	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	-3	*	*	*	*	*	*	*	*	*
Total Asia.....	-279	5	-134r	-24	28	22r	19	-15	-27	-1	*
<u>Africa:</u>											*
Congo (Kinshasa).....	*	*	*	-	-	-	-	-	-	-	*
Morocco.....	*	-	*	-	-	-	-	-	-	-	*
South Africa.....	-2	-2	-2	-1	*	*	*	-1	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	-	-	*
Other Africa.....	*	-1	*	-5	*	*	*	*	-5	-5	*
Total Africa.....	-2	-3	-2	-6	*	*	*	-1	-5	-5	*
<u>Other countries:</u>											*
Australia.....	-6	-3	-2	-2	*	*	*	-1	*	*	*
All other.....	*	*	-	*	*	*	-	*	*	*	*
Total other countries.....	-6	-3	-2	-2	*	*	*	-1	22	34	*
Total foreign countries.....	-517	33	-49r	73	61	41r	17	1	22	34	*
<u>International and regional:</u>											*
International.....	-1	2	1	3	-	-	4	-	-1	*	*
Asian regional.....	-	-	-	*	-	-	-	*	-	*	*
Total international and regional	-1	2	1	3	-	-	4	*	-1	*	*
Grand total.....	-517	35	-49r	76	61	41r	21	1	20	34	*

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During April 1972 Preliminary

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners					Total sales	Gross sales by foreigners				
		Domestic securities		Foreign securities		Bonds	Stocks	Domestic securities		Foreign securities		
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks			Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks	
	Total	Bonds	Stocks	Bonds	Stocks	Total	Sales	Bonds	Stocks	Bonds	Stocks	
<u>Europe:</u>												
Austria.....	4	-	*	7	*	*	2	*	*	*	*	
Belgium-Luxembourg.....	83	-	7	12	80	*	7	64	7	2	2	
Denmark.....	2	-	1	1	1	-	-	1	-	-	-	
Finland.....	2	-	*	1	-	*	-	-	*	-	-	
France.....	147	-	41	98	119	*	4	107	4	4	4	
Germany.....	91	*	14	57	90	*	11	77	6	5	5	
Greece.....	2	-	*	2	*	1	*	1	*	*	*	
Italy.....	27	*	5	15	21	*	5	14	1	1	1	
Netherlands.....	90	-	3	65	54	-	1	46	1	6	6	
Norway.....	4	-	2	1	16	-	13	2	1	1	1	
Portugal.....	2	-	*	2	*	*	*	*	*	*	*	
Spain.....	15	*	1	14	11	-	1	9	*	*	*	
Sweden.....	4	-	2	2	-	-	2	3	*	*	*	
Switzerland.....	388	*	46	321	273	*	27	319	10	17	17	
Turkey.....	*	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	434	13	202	173	377	1	209	127	23	17	17	
Yugoslavia.....	*	-	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	1	-	*	1	-	-	*	3	*	*	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	
Total Europe.....	1,295	15	312	86	1,161	2	281	775	52	51	51	
<u>Canada:</u>	261	1	26	128	34	75	*	26	151	26	73	73
<u>Latin America:</u>												
Argentina.....	3	-	*	3	1	*	-	*	*	*	*	*
Brazil.....	*	-	*	*	-	-	-	*	*	-	*	*
Chile.....	1	-	*	1	*	*	-	*	*	-	-	-
Colombia.....	1	-	-	*	*	*	-	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	10	-	*	1	3	49	-	2	7	41	1	1
Panama.....	11	-	1	9	7	-	-	*	7	*	*	*
Peru.....	*	-	*	*	*	*	-	*	*	*	*	*
Uruguay.....	1	-	*	*	*	*	-	*	*	*	*	*
Venezuela.....	4	-	*	3	5	-	*	5	*	*	*	*
Other Latin American Republics.....	5	-	*	4	3	-	*	3	*	*	*	*
Bahamas and Bermuda.....	76	*	4	63	78	-	3	61	11	3	3	3
Netherlands Antilles and Surinam.....	57	-	2	46	40	-	2	37	1	1	1	1
Other Latin America.....	1	-	-	1	-	-	-	2	-	-	-	-
Total Latin America.....	172	*	7	138	189	9	190	7	12	53	6	6
<u>Asia:</u>												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	41	*	1	35	4	1	28	*	26	*	1	1
India.....	*	-	*	*	-	*	*	*	*	*	*	*
Indonesia.....	*	-	-	*	-	*	-	*	*	-	*	*
Israel.....	7	-	*	1	2	4	28	*	1	18	8	8
Japan.....	143	25	27	46	1	45	53	-	8	3	41	41
Korea.....	*	-	-	*	-	-	-	*	*	-	-	*
Philippines.....	2	-	*	2	-	*	-	*	1	-	*	*
Taiwan.....	1	-	*	1	*	*	*	*	*	*	*	*
Thailand.....	*	-	-	*	-	-	*	*	*	*	*	*
Other Asia.....	10	-	*	8	2	*	7	*	6	*	1	1
Total Asia.....	205	25	28	93	9	51	117	*	44	21	51	51
<u>Africa:</u>												
Congo (Kinshasa).....	*	-	-	*	-	*	-	-	*	-	-	-
Morocco.....	*	-	-	*	-	*	-	-	*	-	*	*
South Africa.....	1	-	*	*	-	*	1	-	*	-	*	*
United Arab Republic (Egypt).....	*	-	*	*	-	*	-	-	*	-	*	*
Other Africa.....	6	-	*	3	3	*	4	-	4	*	-	*
Total Africa.....	6	-	*	3	1	*	4	-	4	*	*	*
<u>Other countries:</u>												
Australia.....	5	-	*	*	4	*	2	-	*	*	-	*
All other.....	1	-	-	*	1	*	*	-	*	*	*	-
Total other countries.....	5	-	*	*	5	*	1	-	*	1	*	*
Total foreign countries.....	1,944	39	36	1,174	14	314	1,749	-	315	1,100	152	181
<u>International and regional:</u>												
International.....	140	10	117	7	4	1	4	-	2	2	*	*
European regional.....	1	-	-	*	1	-	*	-	-	*	-	-
Latin American regional.....	2	1	-	-	1	-	-	-	-	-	-	-
Asian regional.....	*	-	-	*	*	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	*	-	-	-
Total international and regional.....	142	11	117	7	6	1	4	-	2	2	*	*
Grand total.....	1,086	50	479	1,181	161	215	1,753	2	317	1,101	153	181

* Less than \$500,000.

CAPITAL MOVEMENTS**Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1971**

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg.....	985r	*	142	740r	67	36	938r	1	135	702r	71	30
Denmark.....	20	-	2	7	12	*	11	-	*	8	3	2
Finland.....	10	2	2	-	6	*	16	2	*	8	4	-
France.....	1,176r	1	57	1,044r	42	33	1,097r	-	42	956r	41	57
Germany.....	1,006	5	98	839	32	32	952	6	63	707	51	25
Greece.....	9	*	1	8	*	*	10	*	*	"	*	-
Italy.....	262	*	46	172	45	3	212	*	41	140	25	6
Netherlands.....	915r	-	32	737r	34	111	616r	*	33	518r	23	41
Norway.....	50	*	21	21	8	*	33	1	7	19	5	*
Portugal.....	10	-	*	3	1	*	6	-	1	4	1	-
Spain.....	66	-	6	51	6	3	57	*	5	44	2	6
Sweden.....	66	7	34	19	6	*	60	3	27	22	7	-
Switzerland.....	3,755r	37	450r	3,005	152	112	3,304	11	253	2,338	115	87
Turkey.....	1	-	*	1	*	*	3	-	*	3	*	-
United Kingdom.....	2,927	315	865	1,397	226	123	2,392	464	538	1,446	245	199
Yugoslavia.....	-	-	-	*	-	*	1	-	-	1	-	-
Other Western Europe.....	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	3	*	1	2	*	*	1	*	1	*	*	*
Total Europe.....	11,391r	432	1,764r	8,100r	634	461	10,147r	499	1,153	7,473r	606	455
Mexico.....	3,314	95	547	1,454	635r	584r	1,651	92	509	1,546	1,041	464
Latin America:												
Argentina.....	31	-	2	20	7	1	54	-	1	23	29	1
Brazil.....	3	-	*	1	1	*	10	-	*	2	4	4
Chile.....	12	-	1	3	8	*	10	-	*	4	5	*
Colombia.....	10	-	*	7	2	*	8	-	*	7	*	1
Cuba.....	*	-	-	-	*	*	*	-	-	*	-	-
Mexico.....	117	-	7	70	27	12	147	*	9	76	42	18
Panama.....	91	*	7	76	3	4	89	*	6	71	8	4
Peru.....	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay.....	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela.....	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics.....	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda.....	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam.....	574r	*	44	494r	19	17	575r	*	47	481r	12	35
Other Latin America.....	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America.....	1,893r	1	161	1,520r	153	58	1,390r	1	142	1,482r	169	96
Asia:												
China Mainland.....	*	-	-	*	-	*	*	-	-	*	-	-
Hong Kong.....	295	*	6	262	14	13	233	-	3	212	5	13
India.....	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia.....	1	-	*	1	-	*	6	-	*	1	6	*
Israel.....	46r	*	4	11	30r	1	260r	*	4	11	239	7r
Japan.....	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea.....	*	-	-	*	-	*	9	-	*	*	3	*
Philippines.....	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan.....	2	-	*	1	*	*	2	-	*	2	*	*
Thailand.....	5	-	*	4	*	*	6	*	*	6	*	4
Other Asia.....	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia.....	2,566r	1,748	23	444	75r	276	1,167r	106	24	335	291	410r
Africa:												
Congo (Kinshasa).....	*	-	-	*	*	-	1	-	-	1	-	*
Morocco.....	*	-	*	*	-	-	1	-	*	1	-	*
South Africa.....	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt).....	*	-	-	*	-	*	*	-	*	*	-	*
Other Africa.....	16	1	*	2	*	*	51r	36	*	6	9r	*
Total Africa.....	27	1	1	13	10	2	61r	36	*	13	9r	4
Other countries:												
Australia.....	37	-	*	4	32	1	34	-	21	6	4	2
All other.....	8	-	*	1	6	1	1	-	*	1	-	*
Total other countries.....	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries.....	17,234r	2,276	2,495r	11,536r	1,546	1,387r	16,992r	734	1,350	10,257r	2,111r	1,432r
International and regional:												
International.....	791	128	452	89	118	3	351	4	413	36	395	3
European regional.....	2	-	-	1	1	-	2	-	*	2	-	-
Latin American regional.....	31	10	-	-	21	-	8	3	-	5	-	-
Asian regional.....	*	*	-	-	-	*	50	-	-	50	-	-
Total international and regional....	824	138	452	70	141	-	912	8	413	36	452	3
Grand total.....	20,059r	2,414	2,477r	11,526r	1,587	1,385r	17,004r	742	2,263	10,253r	2,571r	1,434r

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria.....	2	1	2	1	1	1	-	*	1
Belgium-Luxembourg.....	6	14	19	17	27	19	16	14	16
Denmark.....	*	1	*	1	1	*	*	*	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	15	31	18	26	31	28	19	19	19
Germany.....	11	22	14	17	29	24	19	15	22
Greece.....	*	1	*	1	1	*	*	*	*
Italy.....	9	16	8	16	24	19	17	10	8
Netherlands.....	11	22	12	14	15	12	11	10	16
Norway.....	2	3	1	1	2	2	1	1	2
Portugal.....	*	1	*	*	1	*	*	*	3
Spain.....	*	7	3	6	9	10	7	4	5
Sweden.....	3	3	1	1	3	2	1	1	1
Switzerland.....	115	239	153	100	134	114	91	73	82
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	30	67	61	40	64	60	44	43	49
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	2	1	1	1	1	1	1	1	1
U.S.S.R.....	-	-	*	-	-	*	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	210	430	294	243	342	292	229	193	226
Canada.....	50	87	52	36	52	36	27	50	38
Latin America:									
Argentina.....	1	2	1	1	1	2	4	1	1
Brazil.....	1	1	*	*	*	*	*	1	*
Chile.....	1	1	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	5	6	3	3	5	5	5	4	4
Panama.....	2	6	3	3	6	4	3	2	4
Peru.....	1	1	1	*	*	*	*	*	*
Uruguay.....	2	2	1	1	1	1	1	1	1
Venezuela.....	4	7	5	5	8	5	3	2	3
Other Latin American Republics.....	1	2	1	1	1	1	1	3	1
Bahamas and Bermuda.....	11	34	34	15	26	15	13	19	11
Netherlands Antilles and Surinam	4	20	14	11	14	15	14	10	8
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	34	82	64	40	64	48	45	43	34
Asia:									
China Mainland.....	-	*	*	-	-	-	-	-	-
Hong Kong.....	6	12	10	19	32	22	21	9	18
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	*	1	1	1	1	1
Japan.....	2	2	*	1	2	5	1	1	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	11	3	3	3	3	2	1	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	6	7	7	7	10	9	5	4	3
Total Asia.....	15	34	21	27	48	39	31	17	24
Africa:									
Congo (Kinshasa).....	*	*	*	*	1	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	*	*	1	1	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	*	1	2	3	3	1	1	1
Other countries:									
Australia.....	*	1	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	1	1	1	1	1	1	1	1
Total foreign countries.....	311	636	434	349	511	419	333	311	325
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	311	636	434	349	511	419	333	311	325

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts

carried by foreigners.

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									*
Austria.....	*	*	*	*	*	*	*	6	10
Belgium-Luxembourg.....	2	15	5	9	8	7	13	*	*
Denmark.....	1	*	1	*	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	18	15
France.....	10	22	12	16	13	16	12	23	24
Germany.....	13	20	14	20	22	26	30	1	1
Greece.....	1	1	*	1	1	1	1	9	12
Italy.....	9	13	9	12	18	18	19	12	20
Netherlands.....	5	12	12	8	9	7	11	*	1
Norway.....	*	1	1	1	1	*	*	*	1
Portugal.....	*	*	*	*	*	5	6	5	5
Spain.....	3	5	2	3	7	1	1	1	1
Sweden.....	2	1	1	1	1	1	1	42	87
Switzerland.....	74	106	50	36	42	32	33	*	*
Turkey.....	*	*	*	*	*	*	29	37	35
United Kingdom.....	23	41	37	44	33	34	*	*	-
Yugoslavia.....	-	-	*	*	*	*	*	1	2
Other Western Europe.....	2	1	1	1	1	1	-	-	-
U.S.S.R.....	-	-	-	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	146	239	146	152	155	148	159	155	212
Canada.....	71	141	61	49	57	41	42	54	52
Latin America:									*
Argentina.....	3	3	3	2	2	2	5	1	1
Brazil.....	1	*	1	1	1	1	1	*	*
Chile.....	*	1	*	*	*	1	1	*	1
Colombia.....	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	6	5	3	3	4	5	6	5	5
Panama.....	5	4	4	4	4	7	6	4	*
Peru.....	*	1	*	*	*	*	*	*	*
Uruguay.....	1	3	1	*	*	6	7	4	5
Venezuela.....	3	2	3	4	4	1	1	1	1
Other Latin American Republics.....	1	*	1	1	1	21	20	16	18
Bahamas and Bermuda.....	15	38	24	21	21	20	13	21	11
Netherlands Antilles and Surinam.....	4	18	6	5	8	7	*	*	*
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	40	77	45	41	48	51	56	52	50
Asia:									*
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	19	18	12	23	33	40	45	40	52
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	3	2
Israel.....	1	*	1	2	1	1	1	4	2
Japan.....	1	1	*	1	1	4	3	*	*
Korea.....	*	*	*	*	*	*	*	1	1
Philippines.....	1	10	2	1	1	2	1	*	*
Taiwan.....	*	*	*	*	*	*	1	*	1
Thailand.....	*	*	2	*	1	*	*	4	5
Other Asia.....	17	18	7	6	12	8	9	*	*
Total Asia.....	40	49	24	35	50	57	61	53	63
Africa:									*
Congo (Kinshasa).....	-	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	1
South Africa.....	*	1	1	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	1	1	1	1	*	1
Other Africa.....	*	*	*	*	*	*	*	*	1
Total Africa.....	1	2	1	1	3	2	2	1	1
Other countries:									*
Australia.....	*	*	1	*	*	*	*	*	*
All other.....	*	*	1	1	*	1	1	1	1
Total other countries.....	*	*	1	1	*	1	1	1	1
Total foreign countries.....	298	508	278	279	314	300	320	314	379
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	298	508	278	279	314	300	320	314	379

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in

their accounts carried by foreigners.

p Preliminary.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Business-Type Activities

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President					Agency for International Development
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (CAS)		
		Government Printing Office (IR)		Economic opportunity loan fund (PE) 1/				
ASSETS								
In banks, on hand, and in transit.......	412,120	319	-	-	-	-	-	-
Balances with the U.S. Treasury 2/.......	20,910,450	21,502	2,607	32,984	304,639	-	-	3,836
ments:								
lic debt securities (par value).....	13,196,827	-	-	-	-	-	-	-
urities of Government enterprises....	675,056	-	-	-	-	-	-	-
urities of Government-sponsored enterprises.....	160	-	-	-	-	-	-	-
er securities.....	3,916,741	-	-	-	-	-	-	-
mortized premium, or discount (-)....	-62,078	-	-	-	-	-	-	-
ces to contractors and agents: Government agencies.....	238,950	-	-	-	-	-	-	1
er.....	457,836	-	-	-	-	-	-	-
ts and notes receivable: Government agencies.....	1,556,397	59,926	-	-	-	-	-	1,040
er (net).....	708,895	71	-	*	-	-	-	-
tories.....	17,661,250	74,882	-	-	-	-	-	-
allowance for losses (-).....	-92,240	-	-	-	-	-	-	-
ed interest receivable: public debt securities.....	196,314	-	-	-	-	-	-	-
securities of Government enterprises.....	823,637	-	-	-	-	-	-	-
er.....	1,015,857	-	-	1,800	7,000	-	-	-
receivable: Government agencies.....	35,000	-	-	-	-	-	-	-
er: U.S. dollar loans.....	46,058,984	-	1,154	56,115	95,556	1,120	-	-
Foreign currency loans.....	5,519,077	-	-	-	-	-	-	-
allowance for losses (-).....	-586,128	-	-	-28,227	-	-	-	-
red security or collateral: l estate.....	1,208,847	-	-	14	-	-	-	-
er.....	850,372	-	-	-	-	-	-	-
allowance for losses (-).....	-556,052	-	-	-	-	-	-	-
structures, and equipment.....	20,190,405	33,390	-	-	-	-	-	-
umulated depreciation (-).....	-5,399,418	-25,508	-	-	-	-	-	-
gn currencies.....	111,772	-	-	-	-	-	-	-
assets (net).....	8,411,094	799	-	28	-	-	-	734
assets.....	137,460,128 3/	165,382	3,760	62,714	407,195	1,120	-	5,611 4/
LIABILITIES								
nts payable: Government agencies.....	940,230	1,306	-	-	-	-	-	151
er.....	2,531,521	24,614	-	-	511	-	-	17
ied liabilities: Government agencies.....	1,006,657	287	-	2,377	-	-	-	512
er.....	1,146,838	3,541	-	-	3,367	-	-	-
ces from: Government agencies.....	397,803	-	-	-	-	-	-	-
er.....	27,714	3,605	-	-	15,947	-	-	-
s and deposit liabilities: Government agencies.....	973,525	1,438	-	-	-	-	-	-
er.....	337,896	671	-	-	-	-	-	-
s, debentures, and notes payable: Government agencies.....	62,528	-	-	-	-	-	-	-
rticipation certificates.....	5,390,000	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-431,129 2/	-	-	-	-	-	-	-
er.....	2,353,799	-	-	-	-	-	-	-
er liabilities (including reserves).....	9,594,803	4,724	-	-	109	-	-	-
l liabilities.....	24,332,185	40,187	-	2,377	10,934 6/	-	-	680
NET INVESTMENT								
United States interest: Interest-bearing investment: Capital stock.....	100,000	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	27,248,990	-	-	-	-	-	-	-
Other.....	2,808,873	-	-	101,850	-	-	-	-
ninterest-bearing investment: Capital stock.....	130,000	-	-	-	-	-	-	-
Appropriations.....	66,543,212	51,500	4,000	3,400	178,400	1,120	-	5,000
Capitalization of assets (net).....	4,368,255	34,807	-	-	197,066	-	-	-
Other.....	34,448,813	8	-	-	-	-	-	-69
cumulated net income, or deficit (-)....	-21,133,468	39,879	-240	-44,913	11,795	-	-	-
osits of general and special fund revenues (-).....	-6,518,677	-	-	-	-	-	-	-
tal United States interest.....	107,995,998	125,195	3,760	60,337	387,261	1,120	-	4,931
t and private interest: Principal of fund.....	1,773	-	-	-	-	-	-	-
cumulated net income, or deficit (-)....	-1,130,172	-	-	-	-	-	-	-
tal trust and private interest.....	5,131,945	-	-	-	-	-	-	-
al liabilities and investment.....	137,460,128	165,382	3,760	62,714	407,195	1,120	-	5,611

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	1,009,570	1,260	966,581	22,693	-	3	3,152
Fund balances with the U.S. Treasury 2/...						50,431	
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	56	3,094	853	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	63	-	-	-	-	-	-
Other.....	8,208	-	455	-	-	211	-
Accounts and notes receivable:							
Government agencies.....	-	-	23,337	-	-	-	-
Other (net).....	-	-	7	-	-	134	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	11,138	35,086	31,112	16,210	7,340	-	17,880
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,531,402	58,144	5,668,523	211,670	-	-	896,799
Foreign currency loans.....	-	3,839,376	-	760,483	175,625	-	662,405
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	721	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	155	49,046	-	-	60,283	-	2,434
Other assets (net).....	-	-	-	512	-	-	71,898
Total assets.....	3,560,537	3,982,912	6,690,072	1,014,661	244,101	51,500	1,654,568
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	52	17,617	-	-	2,810
Other.....	-	-	4	-	-	-	13
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	59	2,807
Other.....	20,881	-	5,413	-	-	376	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	74	-	-	512	-	28	71,898
Total liabilities.....	20,955	-	5,149	18,129	-	464 5/	77,528
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	431,534
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,416,925	5,761,940	6,321,753	2,000,000	530,900	-	343,451
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	69,232	-229,003	114,407	-253,160	-1,345	-	1,156,805
Accumulated net income, or deficit (-)....	53,425	-590,581	248,444	541,880	-41,365	51,036	577,355
Deposits of general and special fund revenues (-)....	-	-959,444 8/	-	-1,292,188 8/	-244,090 8/	-	-932,106 8/
Total United States interest.....	3,539,582	3,982,912	6,684,603	996,532	244,101	51,036	1,577,040
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,560,537	3,982,912	6,690,072	1,014,661	244,101	51,500	1,654,568

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development-(Continued)	Expansion of defense production				Inter-American Foundation (PE)	International Financial Institutions (C&S)
		Agriculture Department (PE)	Interior Depsrtment (PE)	Treasury Department (PE)	General Services Administration (PE)		
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/....	12,919	-	528	1,030	203,181	48,794	3,223,644
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	5	-
Accounts and notes receivable:							
Government agencies....	-	-	-	-	20	-	-
Other (net)....	-	-	-	-	1,272	4	-
Inventories....	-	-	-	-	659,525	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	4,214	-	-	1,637	1,129	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	571,999	-	2,430	5,859	2	-	-
Foreign currency loans....	58,364	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-837	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	119	111	-
Accumulated depreciation (-)....	-	-	-	-	-62	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	-	73,300	*	-
Total assets....	647,497	-	2,121	8,526	938,486	48,914	7,106,102
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies....	2,910	-	-	-	21	6	-
Other....	-	-	15	2	110	36	-
Accrued liabilities:							
Government agencies....	-	17,928	8,297	-	409,801	-	-
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	8	117,714	34	1,663,364
Total liabilities....	2,910	17,928	8,313	9	527,646	77	1,663,364
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	94,062	38,800	-	1,877,500	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	656,465	-	-	-	515	50,000	5,442,738
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-34	-
Accumulated net income, or deficit (-)....	78,959	-111,990	-44,992	8,517	-1,467,175	-1,129	-
Deposits of general and special fund revenues (-)....	-90,837 3/	-	-	-	-	-	-
Total United States interest....	644,587	-17,928	-6,192	8,517	410,840	48,837	5,442,738
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	647,497	-	2,121	8,526	938,486	48,914	7,106,102

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration		
				Milk market orders assessment fund (TR) 12/	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	104	-	11,692	12,623	-	-	-
Fund balances with the U.S. Treasury 2/....	163,890	457	48,127	-	61,865	281,926	116,343
Investments:							
Public debt securities (par value)....	85,200	-	-	1,118	-	-	-
Securities of Government enterprises....	-	-	59,216	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	160	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	3,879	-	-	47	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	13,549	13/
Other.....	245	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	297	653	25,418	-	-	13,538	-
Other (net).....	833	3	244,954	314	873	23	6
Inventories.....	-	180	1,054,942	-	-	-	-
Allowance for losses (-)....	-	-	49,091	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,419	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	136	-	35,071	-	37,299	48,615	3,146
Loans receivable:							
Government agencies.....	-	-	35,000	-	-	-	-
Other: U.S. dollar loans.....	3,200	-	6,405,922	617	326,253	1,365,739	14/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	8,665	-	11,164	63,987	26,216
Acquired security or collateral:							
Real estate.....	-	-	-	-	2,387	989	321
Other.....	3,649	-	-	-	-	1	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	218	756	91,983	-	-	2	-
Accumulated depreciation (-)....	81	457	83,357	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	91	164,207	-	2,134	707	168
Total assets.....	256,232	1,682	8,015,418	14,784	419,648	1,661,102	167,472
LIABILITIES							
Accounts payable:							
Government agencies.....	-	195	1,302	-	-	13,538	-
Other.....	26	48	36,524	421	-	-	-
Accrued liabilities:							
Government agencies.....	-	1	176,838	-	5,872	5,786	*
Other.....	325	351	75,229	-	12,898	6,536	†
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	244	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	648,243	-	-	-	-
Other.....	-	9	55,754	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	373,643	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	67,580	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	12,480	322	2,550,129	1,330	116,492	-	-
Total liabilities.....	13,074 6/	926	3,544,019	1,751	135,262 5/	331,922	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	7,534,966	-	451,906	597,960	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	126,519	300	-	-	38,192	7,100	286,918
Capitalization of assets (net).....	-	407	-	-	-	494,373	45,858
Other.....	-	-	4,057,952	15/	-	-	-
Accumulated net income, or deficit (-)....	76,638	49	-7,221,518	-	-205,713	229,748	-165,304
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	243,158	756	4,471,400	-	284,385	1,329,181	167,472
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	13,033	-	-	-	-
Total trust and private interest.....	-	-	13,033	-	-	-	-
Total liabilities and investment.....	256,232	1,682	8,015,418	14,784	419,648	1,661,102	167,472

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 17/	Forest Service	Rural Electrification Administration
	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) 16/			
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	49	8	1,214
Fund balances with the U.S. Treasury 2/...	225,416	102,908	1,749	760	40,487	7,644	144,083
Investments:							-
Public debt securities (par value)....	-	-	-	605	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-3	-	-	30,000
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							-
Government agencies.....	-	1,634	13/	-	-	-	-
Other.....	18	-	-	-	-	-	103
Accounts and notes receivable:							-
Government agencies.....	5,910	3,993	-	-	-	1,845	12
Other (net).....	4	898	-	*	13,333	105	*
Inventories.....	392	-	-	-	-	7,969	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	88	40,894	9	155	-	-	108,328
Loans receivable:							-
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,507	819,321	14/	252	3,629	-	6,058,788
Foreign currency loans.....	-	-	-	-	-	-	-9,640
Allowance for losses (-)....	-23	-5,778	-	-	-190	-	-
Acquired security or collateral:							-
Real estate.....	-	5,389	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	5,196	-	-	9	532	71,604	835
Accumulated depreciation (-)....	-2,028	-	-	-	-319	-29,530	-427
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	28	217	-	8	-	18	-
Total assets.....	236,510	969,477	2,010	4,974	54,081	59,663	6,333,297
LIABILITIES							
Accounts payable:							-
Government agencies.....	664	3,993	-	-	-	2,847	76
Other.....	21	91	-	-	*	1,161	34
Accrued liabilities:							-
Government agencies.....	1,021	2,561	-	-	274	50	29,469
Other.....	3,876	28,632	-	-	4,180	878	629
Advances from:							-
Government agencies.....	-	-	-	-	-	244	-
Other.....	-	-	-	-	-	3	-
Trust and deposit liabilities:							-
Government agencies.....	-	-	-	-	*	-	10
Other.....	42,534	-	-	-	-	-	1
Bonds, debentures, and notes payable:							-
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	171,941	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-17,943	-	-	-	-	-
Other.....	9,995	113,476	-	-	7,251	721	1,589
Other liabilities (including reserves)....	-	-	-	-	-	-	-
Total liabilities.....	58,112	302,752	6/	-	-	11,706	5,904
NET INVESTMENT							
United States interest:							-
Interest-bearing investment:							-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	555,718	-	-	-	-	6,053,065
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							-
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,552,339	126,497	2,000	-	60,000	-	459,762
Capitalization of assets (net).....	-123,461	135,505	-	-	180,201	-	-
Other.....	-	-	-	-	213	40,902	-
Accumulated net income, or deficit (-)....	-976,926	-150,995	10	-	-796	-	-
Deposits of general and special fund revenues (-).....	-273,553	-	-	-	-197,242	12,857	-209,772
Total United States interest.....	178,398	666,725	2,010	-	42,376	53,759	6,301,489
Trust and private interest:							-
Principal of fund.....	-	-	-	-616	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	5,590	-	-	-
Total trust and private interest.....	-	-	-	4,974	-	-	-
Total liabilities and investment.....	236,510	969,477	2,010	4,974	54,081	59,663	6,333,297

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Rural Electrification Administration (Continued)	Working capital fund (IR)	Economic Development Administration	Maritime Administration			War-risk insurance revolving fund (PE)
			Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PF)	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	93,761	645,920	82	15,255	52
Fund balances with the U.S. Treasury 2/...	30,004	-31	-	-	-	-	-
Investments:							
Public debt securities (par value)....	255	-	-	-	30,725	-	5,096
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	8	-	-	-	-765	-	-31
Advances to contractors and agents:							
Government agencies.....	-	3	-	77	-	-	-
Other.....	-	20	-	30	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,410	-	65	-	156	16
Other (net).....	-	486	*	3,571	728	1,681	13
Inventories.....	-	417	-	663	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	3	-	-	-	-	-	20
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	13,033	288	539	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	424,126	28,969	19,101	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-24,701	-	-9,928	-	-
Acquired security or collateral:							
Real estate.....	-	-	2,303	-	-	-	-
Other.....	-	-	1,170	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,287	-	2,133,472 ^{19/}	-	-	-
Accumulated depreciation (-).....	-	-1,368	-	-2,028,073 ^{20/}	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13	49	-	1,115,307	-	675	-
Total assets.....	<u>30,283</u>	<u>4,273</u>	<u>509,692</u>	<u>1,910,288</u>	<u>40,483</u>	<u>17,767</u>	<u>5,167</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	*	549	-	-	-	-	2
Other.....	*	41	12	1,655	3	265	1
Accrued liabilities:							
Government agencies.....	-	226	-	-	-	-	-
Other.....	1	318	12,292	141,721	-	136	-
Advances from:							
Government agencies.....	-	1,121	-	830	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	1,742	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	503	461	67,985	4,425	436	-
Total liabilities.....	<u>1</u>	<u>2,758</u>	<u>12,765</u>	<u>213,934</u>	<u>4,428 ^{b/}</u>	<u>837</u>	<u>3</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	30,000	-	-	-	-	-	-
Appropriations.....	-	400	512,599	6,460,796	-	-	-
Capitalization of assets (net).....	-	608	-	2,704,156	-	-	-
Other.....	-	-	-	-14,571	-	-2,077	-
Accumulated net income, or deficit (-).....	-	507	-15,672	-6,191,104	36,055	19,007	5,163
Deposits of general and special fund revenues (-).....	-	-	-	-1,262,924	-	-	-
Total United States interest.....	<u>30,000</u>	<u>1,515</u>	<u>496,927</u>	<u>1,696,355</u>	<u>36,055</u>	<u>16,931</u>	<u>5,163</u>
Trust and private interest:							
Principal of fund.....	280 ^{21/}	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	2	-	-	-	-	-	-
Total trust and private interest.....	<u>282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and investment.....	<u>30,283</u>	<u>4,273</u>	<u>509,692</u>	<u>1,910,288</u>	<u>40,483</u>	<u>17,767</u>	<u>5,167</u>

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Working capital fund (IR)	Defense production guarantees (PE)						
	National Bureau of Standards	National Oceanic and Atmospheric Administration			Revolving fund (IR)									
		National Marine Fisheries Service												
		Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)										
<u>ASSETS</u>														
Cash in banks, on hand, and in transit...	-	916	2,805	264	90	439	-	5,752						
Fund balances with the U.S. Treasury 2/...	10,490	-	-	-	-	-	-	-						
Investments:														
Public debt securities (par value)...	-	-	-	-	-	-	-	-						
Securities of Government enterprises...	-	-	-	-	-	-	-	-						
Securities of Government-sponsored enterprises...	-	-	-	-	-	-	-	-						
Other securities...	-	-	-	-	-	-	-	-						
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-						
Advances to contractors and agents:														
Government agencies.....	14	-	-	-	-	-	-	-						
Other.....	199	-	-	-	-	-	2	-						
Accounts and notes receivable:														
Government agencies.....	15,575	-	-	-	-	36	1,732	-						
Other (net).....	545	172	1	-	-	-	-	-						
Inventory.....	8,619	-	-	-	-	129	197	-						
Allowance for losses (-).....	-	-	-	-	-	-	-	-						
Accrued interest receivable:														
On public debt securities.....	-	-	-	-	-	-	-	-						
On securities of Government enterprises.	-	-	-	-	-	-	-	-						
Other.....	-	-	265	-	-	-	-	-						
Loans receivable:														
Government agencies.....	-	-	-	-	-	-	-	-						
Other: U.S. dollar loans.....	-	-	9,013	-	-	-	-	346						
Foreign currency loans.....	-	-	-	-	-	-	-	-						
Allowance for losses (-).....	-	-	-171	-	-	-	-	-						
Acquired security or collateral:														
Real estate.....	-	-	-	-	-	-	-	-						
Other.....	-	-	35	-	-	-	-	-						
Allowance for losses (-).....	-	-	-	-	-	-	-	-						
Land, structures, and equipment.....	61,925	-	10	-	-	270	1,844	-						
Accumulated depreciation (-).....	-13,501	-	-	-	-	-119	-1,084	-						
Foreign currencies.....	-	-	-	-	-	-	-	-						
Other assets (net).....	95,049	-	47	-	-	-	57	-						
Total assets.....	178,913	1,088	12,004	264	406	3,188	6,099	-						
<u>LIABILITIES</u>														
Accounts payable:														
Government agencies.....	198	-	-	-	-	7	267	-						
Other.....	2,001	-	115	6	-	-	1,459	-						
Accrued liabilities:														
Government agencies.....	-	-	-	-	-	19	-	-						
Other.....	2,528	-	18	*	-	-	-	-						
Advances from:														
Government agencies.....	16,539	-	-	-	-	-	-	-						
Other.....	2	-	-	-	-	-	-	-						
Trust and deposit liabilities:														
Government agencies.....	2,428	-	-	-	-	-	-	-						
Other.....	-	-	20	-	-	-	-	-						
Bonds, debentures, and notes payable:														
Government agencies.....	-	-	-	-	-	-	-	-						
Participation certificates.....	-	-	-	-	-	-	-	-						
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-						
Other.....	-	-	-	-	-	-	-	-						
Other liabilities (including reserves).....	5,534	-	2,422	-	-	28	585	-						
Total liabilities.....	29,230	-	2,575	6	54	2,310	-	-						
<u>NET INVESTMENT</u>														
United States interest:														
Interest-bearing investment:														
Capital stock.....	-	-	-	-	-	-	-	-						
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	-						
Other.....	-	-	-	-	-	-	-	-						
Noninterest-bearing investment:														
Capital stock.....	-	-	-	-	-	-	-	-						
Appropriations.....	14,032	-	13,000	241	-	196	100	-						
Capitalization of assets (net).....	135,214	-	-	-	-	232	84	-						
Other.....	-	-	-	-	-	-	-	-						
Accumulated net income, or deficit (-).....	438	1,088	-3,571	17	-76	693	6,099	-						
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-						
Total United States interest.....	149,684	1,088	9,429	258	352	877	6,099	-						
Trust and private interest:														
Principal of fund.....	-	-	-	-	-	-	-	-						
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-						
Total trust and private interest.....	-	-	-	-	-	-	-	-						
Total liabilities and investment.....	178,913	1,088	12,004	264	406	3,188	6,099	-						

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)				Army Department		
	Industrial fund (IR) <u>22/</u>	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) <u>22/</u>	Stock fund (IR)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...							
Fund balances with the U.S. Treasury <u>2/</u> ...	115,618	140,766	21,035	1,081	2,192	104,386	274,942
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	10,877	-	-	-	-	45,335
Accounts and notes receivable:							
Government agencies.....	116,109	132,984	-	-	-	82,866	135,987
Other (net).....	4,722	8,086	457	730	-	3,794	71,261
Inventories.....	139,731	1,924,575	-	-	-	55,249	2,558,101
Allowance for losses (-)....	-	-	-	-	-	-	-12,098 <u>23/</u>
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	461	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	535	26,800	360	-	-	1,678	49,958
Total assets.....	376,715	2,244,088	21,852	1,812	2,652	248,973	3,123,486
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	77,435	113,710	573	750	-	20,434	150,462
Other.....	49,826	201,503	195	-	-	19,125	78,286
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	157,193	-	-	-	-	45,332	-
Advances from:							
Government agencies.....	-	-	-	-	-	13	-
Other.....	-	-	-	-	-	17	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	16,852	-96,112	15	-	-	79,075	-94,384
Total liabilities.....	301,306	219,101	782	750	-	163,995	134,364
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	113,000	-	-	-	-	82,180	-
Capitalization of assets (net).....	38,586	-	-	-	-	-1,551	-
Other.....	-	2,024,987 <u>24/</u>	-	-	-	-	2,989,123 <u>24/</u>
Accumulated net income, or deficit (-)....	-76,178	-	-	-	2,652	4,349	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	75,408	2,024,987	-	-	2,652	84,978	2,989,123
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	21,071	1,062	-	-	-
Total trust and private interest.....	-	-	21,071	1,062	-	-	-
Total liabilities and investment.....	376,715	2,244,088	21,852	1,812	2,652	248,973	3,123,486

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department						
	Army Dept. - (Continued)	Defense production guarantees (PE)	Industrial fund (IR) 22/	Laundry service, Naval Academy (PE)	Marine Corps	Stock fund (IR)	Naval working fund (PE)
	Surcharge collections, sales of commissary stores (TR) 12/				Industrial fund (IR) 22/		
ASSETS							
Cash in banks, on hand, and in transit...	35,500	6,181	324,168	154	2,455	45,488	11,242
Fund balances with the U.S. Treasury 2/...							
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	1,456	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	198,347	35	1,212	5,364	-
Other (net).....	-	-	3,102	82	8	518	-
Inventories.....	-	-	367,332	-	1,555	231,401	-
Allowance for losses (-)...	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	2,683	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)...	-	-	-	-	-	-	-
Foreign currencies.....	-	-	21,221	7	178	11,728	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	35,500	8,864	914,171	279	5,408	295,956	11,242
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	49,029	-	1,042	7,839	14
Other.....	-	-	62,674	*	7	11,746	1,012
Accrued liabilities:							
Government agencies.....	-	-	-	18	-	-	-
Other.....	-	-	299,352	32	668	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	5,186	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	175,344	33	-107	6,671	-
Other liabilities (including reserves).....	-	-	591,585	84	1,610	26,256	1,026
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	343,769	-	4,600	-	-
Capitalization of assets (net).....	-	-	-57,862	-	-915	-	-
Other.....	-	8,864	36,679	195	113	269,700	24/
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	10,216
Deposits of general and special fund revenues (-).....	-	-	322,585	195	3,798	269,700	10,216
Total United States interest.....	-	8,864	914,171	279	5,408	295,956	11,242
Trust and private interest:							
Principal of fund.....	1,479	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	34,021	-	-	-	-	-	-
Total trust and private interest.....	35,500	-	-	-	-	-	-
Total liabilities and investment.....	35,500	8,864	914,171	279	5,408	295,956	11,242

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Civil Army Department	
	Military - (Continued)			Defense agencies				
	Navy Department - (Continued)		Family housing	Homeowners assistance fund (PE) <u>22/</u> <u>25/</u>	Defense industrial fund (IR) <u>22/</u> <u>25/</u>	Defense production guarantees (PE)		
	U.S. Naval Academy	Stock fund (IR)						
<u>ASSETS</u>								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury <u>2/</u> ...	194	44,956	11,979	41,472	-	2	571,760	
Investments:							35,478	
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	22,916	-	-	-	-	3,780	
Accounts and notes receivable:								
Government agencies.....	340	47,366	-	5,738	-	62,381	34,558	
Other (net).....	98	7,246	-	2,550	-	3	549	
Inventories.....	1,007	1,718,374	-	2,069	-	2,352,530	10,405	
Allowance for losses <u>a</u> (-)....	-24	-8,795 <u>23/</u>	-	-	-	-1,689 <u>23/</u>	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	1,207	-	-	-	-	-	367,458	
Accumulated depreciation (-)....	-519	-	-	-	-	-	-181,179	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	15	118,844	6,779	19,604	-	43,212	6,456	
Total assets.....	2,318	1,950,907	18,759	71,434	2	3,031,976	273,725	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	5	67,089	38	342	-	8,496	2,235	
Other.....	498	68,842	14	32,805	-	129,720	14,872	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	495	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	9,393	
Other.....	-	-	-	-	-	-	759	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other.....	-	-	3,916	-	-	-	-	
Other liabilities (including reserves)....	44	7,796	-	636	-	3,542	75,498	
Total liabilities.....	547	143,727	3,968	34,278	-	141,758	102,756	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	33,806	31,571	-	-	23,618	
Capitalization of assets (net).....	-	-	-	1,310	-	-	91,953	
Other.....	-	1,807,180 <u>24/</u>	-	-	-	2,890,218 <u>24/</u>	-	
Accumulated net income, or deficit (-)...	-	-	-19,015	4,275	2	-	55,398	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	-	1,807,180	14,791	37,156	2	2,890,218	170,969	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	1,771	-	-	-	-	-	-	
Total trust and private interest.....	1,771	-	-	-	-	-	-	
Total liabilities and investment.....	2,318	1,950,907	18,759	71,434	2	3,031,976	273,725	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil - (Continued)			Food and Drug Administration	Office of Education		HSMHA 27/
	Army Department - (Continued)				Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	
	Panama Canal	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)				
	Canal Zone Government (G&S)	Panama Canal Company (PE)					
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	260	2,027	-	1,637	163,923	17,228	30,000
Demand balances with the U.S. Treasury 2/....	27,925	31,202	46	-	-	-	-
Investments:							
Public debt securities (par value)....	1,000	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	8	747 28/	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	1,108	4,070	1	7	571	-	-
Other (net)....	3,571	8,289	-	1	-	1,350	-
Inventories....	448	15,476	98	*	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	47	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	5,738	726	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	481,525 14/	34,493	-
Other: U.S. dollar loans....	-	-	-	-	-	-	-18,971
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	88,986	808,698	-	1,210	-	-	-
Accumulated depreciation (-)....	-34,811	-309,319	-	-425	-	-	-
Foreign currencies....	11,316	32,292	-	-	31	4,153	-
Other assets (net)....	99,850	592,736	145	2,438	652,535	38,978	30,000
Total assets....							
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies....	7,300	1,505	-	8	-	-	-
Other....	-	2,548	21	119	-	-	-
Accrued liabilities:							
Government agencies....	15	1,251	-	259	16,165	-	9,823
Other....	4,409	19,289	-	28	-	-	-
Advances from:							
Government agencies....	-	354	-	-	-	-	-
Other....	-	-	-	298	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	*	-	-	-	-	-
Other....	1,480	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	185,927	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-2,551	-	-
Other....	10,217	36,061	-	108	-	-	6,242
Other liabilities (including reserves)....							
Total liabilities....	23,421	61,008	21	820	199,540	16,065 6/	-
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	317,169	-	-	455,049	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	18,998	-	-	-	-	-	30,000
Appropriations....	57,431	18,052	-	-	-	-	19,675
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	196,506	-	1,617	-2,054	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	76,429	531,727	-	1,617	452,995	22,913	30,000
Trust and private interest:							
Principal of fund....	-	-	124	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	124	-	-	-	-
Total liabilities and investment....	99,850	592,736	145	2,438	652,535	38,978	30,000

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						Departmental management 16/	
	Health Services and Mental Health Administration - (Continued)			National Institutes of Health				
	Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)		
	Working capital fund (IR)							
<u>ASSETS</u>								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 2/...	62	28	1,097	197	1,637	144	1,012	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	110	4 28/	6 28/	-	13	
Other.....	-	-	-*	-	-	-	4	
Accounts and notes receivable:								
Government agencies.....	-	-	1,216	-	-	3,862	6,218	
Other (net).....	64	6	*	-	-	8	69	
Inventories.....	107	7	974	-	-	1,726	578	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other.....	-	-	-	6,096	3,082	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	30,023 14/	14,463 14/	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	229	28	334	-	-	207	1,648	
Accumulated depreciation (-)....	-198	-17	-208	-	-	-64	-777	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	5	7	-	-	-	-	
Total assets.....	265	56	3,529	36,319	19,188	5,883	8,766	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	7	-	188	-	-	911	85	
Other.....	-	4	100	-	-	1,031	115	
Accrued liabilities:								
Government agencies.....	-	-	65	1,049	527	-	3,729	
Other.....	17	4	991	-	-	91	1,838	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	5,642	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	11,459	3,110	-	-	
Other.....	-	-	-	-113	-1,704	-	-	
Other liabilities (including reserves)....	-	3	499	-	-	427	987	
Total liabilities.....	24	10	1,843	12,395	1,933	2,460	12,395	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	134	10	250	20,897	14,917	200	-	
Capitalization of assets (net)....	83	2	960	-	-	1,389	557	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	24	34	476	3,027	2,338	1,834	-4,186	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	241	46	1,686	23,925	17,254	3,423	-3,629	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	265	56	3,529	36,319	19,188	5,883	8,766	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit						
	Federal Housing Administration				Government National Mortgage Association		
	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	21,119	72	29,181	49	-	-	-
Fund balances with the U.S. Treasury ^{2/}	39,082	83,178	-	6,270	10	95	27
Investments:							
Public debt securities (par value)....	1,098,066	-	-	-	2,560	-	560,216
Securities of Government enterprises....	206,607	-	-	-	-	51,163	114,450
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	211	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-6,309	-	-	-	-8	-	-5,311
Advances to contractors and agents:							
Government agencies....	-	2,475 ^{28/}	412 ^{28/}	-	-	15,521 ^{28/}	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	20,700	16	5,765	-	-	5,373	-
Other (net)....	31,930	-	5	-	249	3,831	-
Inventories....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	14,189	-	-	-	52	-	5,694
On securities of Government enterprises....	2,431	-	-	-	-	-	351
Other....	-	2,991	39,831	-	-	8,910	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	285,202	523,340 ^{14/}	3,264,274 ^{14/}	3,181	-	1,534,718 ^{14/}	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-17,996	-5,233	-4,080	-	-	-5,745 ^{29/}	-
Acquired security or collateral:							
Real estate....	984,972	997	2,180	-	-	42	-
Other....	699,933	-	-	-	-	-	-
Allowance for losses (-)....	-529,909	-12	-1,293	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	887	-
Other assets (net)....	155,773	-	-	-	-	-	2,804
Total assets....	3,056,001	607,824	3,336,275	9,500	2,862	1,614,795	678,230
LIABILITIES							
Accounts payable:							
Government agencies....	53,709	1	13	-	-	2,476	-
Other....	166,907	-	17	-	-	552	-
Accrued liabilities:							
Government agencies....	6,920	472	27,113	-	-	12,833	-
Other....	4,502	-	-	-	-	736	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	353	-	-	-	-	-	247,101
Other....	37,364	26	-	-	-	28,796	-
Bonds, debentures, and notes payable:							
Government agencies....	62,528	-	-	-	-	-	-
Participation certificates....	-	97,323	840,021	-	-	566,504	-
Principal payments for redemption of participation certificates (-)....	-	-1,369	-1,980	-	-	-52,428	-
Other....	399,439	-	-	-	-	-	-
Other liabilities (including reserves)....	77,352	878	3	-	-	-	431,129
Total liabilities....	809,073 ^{6/}	97,333	865,186	-	-	559,469	678,230
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	520,000	-	2,450,000	-	-	906,760	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	465,000	270	9,500	-	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	1,726,928	45,491	20,819	-	2,862	148,566	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	2,246,928	510,491	2,471,089	9,500	2,862	1,055,326	-
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	3,056,001	607,824	3,336,275	9,500	2,862	1,614,795	678,230

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)							
	Housing production and mortgage credit - (Cont.)	Housing management				Community development planning and management	Community development	
		Community disposal operations fund (PE)	Federal Housing Administration	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE)			
			Rental housing assistance fund (PE)	(PE)				
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	9	-	-	-	-
Fund balances with the U.S. Treasury 2/...	101	2,327	270	56,712	22,925	219	12,162	-
Investments:								
Public debt securities (par value)....	-	129	1,903	-	-	3,687	-	-
Securities of Government enterprises....	99,682	388	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-1	-	-	-	11	-	-
Advances to contractors and agents:								
Government agencies.....	75,264	28/	-	-	-	-	6,005	28/
Other.....	-	-	-	2,867	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	13,271	-	-	-	-	-	858	-
Other (net).....	5,412	27	-	205	-	88	-	-
Inventories.....	-	-	-	?	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	6	-	-	75	-	-
On securities of Government enterprises.....	7	4	-	-	-	-	-	-
Other.....	15,735	-	-	5,287	87	-	5,474	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	3,531,899	14/	8,459	-	237,885	83,305	-	450,371
Foreign currency loans.....	-	-	-	-	-1,252	-42,182	-	14/-
Allowance for losses (-)....	-	-75	-	-	-	-	-	-13,511
Acquired security or collateral:								
Real estate.....	-	289	-	-	-	-	-	-
Other.....	7	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-125	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	633	2,385	-	-	-
Accumulated depreciation (-)....	-	-	-	-294	-2,385	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	1,013	-	-	-	250	-	-	-
Total assets.....	3,742,391	11,421	2,187	302,238	64,385	4,079	461,359	-
LIABILITIES								
Accounts payable:								
Government agencies.....	-	2	-	3	-	-	2	-
Other.....	-	*	-	-	*	-	3	-
Accrued liabilities:								
Government agencies.....	43,888	-	-	1,384	-	-	7,851	-
Other.....	11,681	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	5,727	-	-	-	-	-	-	-
Other.....	64,816	382	-	1,514	40	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Participation certificates.....	907,575	-	-	-	-	-	148,772	-
Principal payments for redemption of participation certificates (-)....	-64,901	-	-	-	-	-	-5,144	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	120	17	-	-	-
Total liabilities.....	968,786	384	-	3,021	6/	57	-	151,484
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	2,850,120	-	-	200,000	-	-	330,500	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	3,839,387	2,309,212	-	-	-
Capitalization of assets (net).....	-	100,989	-	246,274	-1,014,004	-	-	-
Other.....	-	-73,700	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-76,515	-16,253	2,187	-3,986,444	-1,230,280	4,079	-	-20,624
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-
Total United States interest.....	2,773,605	11,037	2,187	299,217	64,328	4,079	309,876	-
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-	-
Total liabilities and investment.....	3,742,391	11,421	2,187	302,238	64,385	4,079	461,359	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					Interior Department	
	Community development - (Continued)		Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)
	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)		
ASSETS							
Cash in banks, on hand, and in transit....	*	32					
Fund balances with the U.S. Treasury ^{2/} ...	64,377	3,202,277	689	970	2,832	350	112,263
Investments:							
Public debt securities (par value)....	-	-	-	75,160	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	699	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	421	-	-	2,000	-	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	-	23	-	134	39,174
Other (net)....	-	-	-	-	159	1	28,511
Inventories....	-	-	-	-	-	-	15,329
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	480	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	880	21,327	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	161,466	374,198	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-16,147	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	114	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-11	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	3,529	33,783	1,069,210
Accumulated depreciation (-)....	-	-	-	-	-625	-1,556	-184,647
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	128	-	102	*	7,644	254,950 ^{30/}
Total assets....	210,680	3,598,384	689	77,435	7,895	40,356	1,334,789
LIABILITIES							
Accounts payable:							
Government agencies....	186	3	-	-	593	*	714
Other....	-	-	529	122	339	31	6,904
Accrued liabilities:							
Government agencies....	-	5,096	38	-	-	-	-
Other....	-	-	-	-	602	-	18,592
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	1	914
Other....	1	-	487	-	-	8	8,700
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	165	295	-	359	362	474	82,954
Total liabilities....	352	5,394 ^{6/}	1,054	481	1,896	514	118,778
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	800,000	3,026	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	222,938	8,511,140	-	-	6,248	45,593	1,711,993
Capitalization of assets (net)....	-	-	-	-	-307	-121	-
Other....	-	-	-	-	58	12,361 ^{31/}	311,606 ^{32/}
Accumulated net income, or deficit (-)....	-12,611	-5,718,150	-3,391	76,954	-	6,960	48,411
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-24,950	-855,999
Total United States interest....	210,328	3,592,990	-366	76,954	5,999	39,842	1,216,011
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	210,680	3,598,384	689	77,435	7,895	40,356	1,334,789

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Office of the Secretary	
	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation				
	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)		
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 2/...	2,655	102	2,743	3,361	37,617	13,114	117	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	14	-	4	
Other.....	-	-	-	3	39	4	6	
Accounts and notes receivable:								
Government agencies.....	-	-	589	2	9,621	-	1,826	
Other (net).....	-	-	1,271	156	2,657	-	-	
Inventories.....	-	-	453	9	708	-	172	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	27,553	134	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-2,744	-120	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	56,703	18,928	711,125	200	375	
Accumulated depreciation (-)....	-	-	-25,429	-1,933	-10,680	-37	-301	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	384,403 23/	227	132,450 34/	46,940	-	
Total assets.....	27,464	116	420,733	20,754	883,551	60,221	2,198	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	48	85	9,771	-	1,345	
Other.....	-	-	338	37	2,427	50	103	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	1,229	-	274	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	1	-	-	-	-	
Other.....	-	-	158	5	421	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	457	180	6,369	-	175	
Total liabilities.....	-	-	2,232	307	19,262	50	1,623	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	206,600	-	-	-	-	
Other.....	-	-	94,379	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	25,599	-	-	16,022	797,412	48,814	300	
Capitalization of assets (net)....	-	-	211	2,204	59,945	11,358	171	
Other.....	2,783	240	-	5,905	73,087 32/	-	-	
Accumulated net income, or deficit (-)....	-919	-124	117,311	37,549	12,432	11	104	
Deposits of general and special fund revenues (-)....	-	-	-	-41,234	-78,588	-11	-	
Total United States interest.....	27,464	116	418,502	20,447	864,289	60,172	575	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	27,464	116	420,733	20,754	883,551	60,221	2,198	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department			
	Office of Territories			Federal Prison System		Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)
		Alaska public works (G&S)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR) 16/		
ASSETS							
Cash in banks, on hand, and in transit....	-		410	7,755	381	188	134
Fund balances with the U.S. Treasury 2/....	-					7,070	53,944
Investments:							
Public debt securities (par value)....	-		-	-	-	-	-
Securities of Government enterprises....	-		-	-	-	-	-
Securities of Government-sponsored enterprises....	-		-	-	-	-	-
Other securities....	-		-	-	-	-	-
Unamortized premium, or discount (-)....	-		-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-		-	-	-	-	146
Other....	-		-	2	-	-	1,157
Accounts and notes receivable:							
Government agencies....	-		-	198	7	5,987	150
Other (net)....	-	998		7,858	-	76	2,079
991					473	18,695	-
Inventories....				-	-	-	-
Allowance for losses (-)....	-		-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-		-	-	-	-	-
On securities of Government enterprises....	-		-	-	-	-	-
Other....	-		-	-	-	-	-
Loans receivable:							
Government agencies....	-		-	-	-	-	-
Other: U.S. dollar loans....	529		-	-	-	-	-
Foreign currency loans....	-		-	-	-	-	-
Allowance for losses (-)....	-		-	-	-	-	-
Acquired security or collateral:							
Real estate....	-		-	-	-	-	-
Other....	-		-	-	-	-	-
Allowance for losses (-)....	-	92	55,256	-	724	44,249	33,148
Land, structures, and equipment....	-	47	-6,326	-	-123	-13,887	-17,011
Accumulated depreciation (-)....	-						-
Foreign currencies....	-		2,249	3,973	-	129	587
Other assets (net)....	-						409,929 35/
Total assets....	529		3,702	69,705	1,461	62,507	73,176
							497,084
LIABILITIES							
Accounts payable:							
Government agencies....	-		1	132	13	1,022	25
Other....	-		32	1,337	176	2,321	178
Accrued liabilities:							
Government agencies....	-		2	-	-	-	1,724
Other....	-		21	107	-	-	6,822
Advances from:							
Government agencies....	-		-	-	-	-	-
Other....	-		-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-		1	2,701	-	-	282
Other....	-		-	12	-	51	9,022
Bonds, debentures, and notes payable:							
Government agencies....	-		-	-	-	-	-
Participation certificates....	-		-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-		-	-	-	-	-
Other....	-		-	-	-	-	-
Other liabilities (including reserves)....	-		54	634	-	1,221	29,240
Total liabilities....	-		110	4,923	189	4,615	47,292
							21,996
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-		-	-	-	-	-
Borrowings from the U.S. Treasury....	-		-	-	-	-	-
Other....	-		-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-		-	-	-	-	-
Appropriations....	529		17,215	91,325	-	-	139,593
Capitalization of assets (net)....	-		591	2,429	-	7,199	17,639
Other....	-		575	20,934 36/	-	-	-14,052
Accumulated net income, or deficit (-)....	-		370,853	727	-	50,693	409,929
Deposits of general and special fund revenues (-)....	-		-384,492	-50,633	-	-	-10,347
Total United States interest....	529		3,592	64,783	-	57,892	25,884
							475,088
Trust and private interest:							
Principal of fund....	-		-	-	1,272	-	-
Accumulated net income, or deficit (-)....	-		-	-	1,272	-	-
Total trust and private interest....	-		-	-	-	-	-
Total liabilities and investment....	529		3,702	69,705	1,461	62,507	73,176
							497,084

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Labor Department		State Department			Transportation Department	
	Manpower Administration	Office of the Secretary	International Boundary and Water Commission (G&S)	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration
	Advances to unemployment trust fund (IR) ^{27/}	Working capital fund (IR)					Alaska Railroad revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	110
Fund balances with the U.S. Treasury ^{27/} ...	347,231	6,459	7,948	-	763	6,134	4,125
Investments:							-
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							-
Government agencies....	-	-	-	-	-	-	-
Other....	-	7	569	-	-	-	-
Accounts and notes receivable:							-
Government agencies....	-	15	-	-	703	-	1,490
Other (net)....	-	6	17	-	1	4,882	2,418
Inventories....	-	155	151	-	583	-	3,482
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							-
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	38	-	-	-
Loans receivable:							-
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	3,677	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							-
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	907	154,183	-	834	*	151,282
Accumulated depreciation (-)....	-	-566	-17,985	-	-560	-	-36,705
Foreign currencies....	-	-	11,353	-	-	-	3,371
Other assets (net)....	-	-	-	-	-	-	-
Total assets.....	347,231	6,983	156,235	3,715	2,324	11,015	129,572
LIABILITIES							
Accounts payable:							-
Government agencies....	-	787	-	-	255	-	307
Other....	-	608	272	-	129	-	558
Accrued liabilities:							-
Government agencies....	-	344	-	-	8	*	-
Other....	-	-	-	-	79	2	766
Advances from:							-
Government agencies....	-	3,338	-	-	750	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							-
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	190	-	-	-	175
Bonds, debentures, and notes payable:							-
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	665	8,608	-	441	1,505	1,415
Total liabilities.....	-	5,743	9,070	-	1,661	1,507	3,221
NET INVESTMENT							
United States interest:							-
Interest-bearing investment:							-
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							-
Capital stock....	-	-	-	-	-	-	-
Appropriations....	313,000	-	268,790	3,677	-	-	193,265
Capitalization of assets (net)....	-	496	-32,594	-	741	-	20,927
Other....	-	-88	-	-	-238	-	-80,503
Accumulated net income, or deficit (-)....	34,231	832	-77,597	38	158	9,509	-7,338
Deposits of general and special fund revenues (-)....	-	-	-11,433	-	-	-	-
Total United States interest.....	347,231	1,240	147,166	3,715	662	9,509	126,351
Trust and private interest:							-
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	347,231	6,083	156,235	3,715	2,324	11,015	129,572

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Transportation Department - (Continued)

Account	United States Coast Guard						Urban Mass Transportation Administration	Working capital fund (IR)		
	Saint Lawrence Seaway Development Corporation (PE)	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)					
					Urban mass transportation fund (PE)					
ASSETS										
Cash in banks, on hand, and in transit...	257	63	-	-	-	-	-	741		
Fund balances with the U.S. Treasury 2/...	858	379	2,680	37	12,548	536,302	3,368			
Investments:										
Public debt securities (par value)....	-	37	-	-	-	-	-	-		
Securities of Government enterprises...	-	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-		
Other securities.....	-	70	-	-	-	-	-	-		
Unamortized premium, or discount (-)...	-	-9	-	-	-	-	-	-		
Advances to contractors and agents:										
Government agencies.....	-	-	3	-	-	1,920	-	-		
Other.....	3	4	-	-	-	8,501	-	-		
Accounts and notes receivable:										
Government agencies.....	-	248	2,045	-	1,783	3,258	2,110	-		
Other (net).....	465	-	87	-	5	83	-	-		
Inventories.....	161	-	10,169	-	2,773	-	143	-		
Allowance for losses (-).....	-	-	-	-	-101	-	-	-		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government enterprises.	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	192	-	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	-	-	-	4,275	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Acquired security or collateral:										
Real estate.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Land, structures, and equipment.....	124,999	-	-	-	16,929	-	1,210	-		
Accumulated depreciation (-).....	-17,676	-	-	-	-8,940	-	-708	-		
Foreign currencies.....	-	-	-	-	-	-	-	-		
Other assets (net).....	-	-	-	-	4	-	2,399	-		
Total assets.....	109,067	791	14,984	37	25,002	554,531	9,263			
LIABILITIES										
Accounts payable:										
Government agencies.....	-	-	2,007	1	416	-	1,395	-		
Other.....	15	67	2,117	-	291	38,439	995	-		
Accrued liabilities:										
Government agencies.....	59	-	-	-	-	-	-	-		
Other.....	741	-	-	-	249	-	1,329	-		
Advances from:										
Government agencies.....	-	122	-	-	12,725	1,093	2,232	-		
Other.....	-	-	-	-	-	-	-	-		
Trust and deposit liabilities:										
Government agencies.....	-	-	-	-	408	-	-	-		
Other.....	-	-	-	-	74	-	83	-		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificatea (-)....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Other liabilities (including reserves).....	208	-	-	-	1,122	-	227	-		
Total liabilities.....	1,023	189	4,125	1	15,284	39,532	6,260			
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	-	-	-	-	-	-	1,266,706	-		
Capitalization of assets (net).....	-	-	10,772	-	-	-	2,862	-		
Other.....	126,776	38/	-	-	-	-	-	-		
Accumulated net income, or deficit (-)...	-18,731	-	87	-	25	-751,706	140	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-		
Total United States interest.....	108,045	-	10,859	-	9,717	515,000	3,002			
Trust and private interest:										
Principal of fund.....	-	506	-	-	-	-	-	-		
Accumulated net income, or deficit (-)...	-	97	-	36	-	-	-	-		
Total trust and private interest.....	-	603	-	36	-	-	-	-		
Total liabilities and inveatment.....	109,067	791	14,984	37	25,002	554,531	9,263			

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department						
	Bureau of Engraving and Printing (IR)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary		Reconstruction Finance Corporation loans in liquidation (PE)
					Federal tax lien revolving fund (PE)	Federal Farm Mortgage Corporation liquidation fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	10	-	-	-
Fund balances with the U.S. Treasury 2/....	5,959	413	-	234	113	328	322
Investments:							
Public debt securities (par value)....	-	-	-	35,296	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-321	-	-	-
Advances to contractors and agents:							
Government agencies.....	58	-	-	-	-	-	-
Other.....	115	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	3,386	-	-	-	-	54	-
Other (net).....	1,720	-	-	103	-	-	-
Inventories.....	10,642	-	-	-	-	44	-
Allowance for losses (-)....	-7	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	291	-	-	-
On securities of Government enterprises.....	-	-	818,725	-	-	-	-
Other.....	-	-	398,929	-	-	-	159
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	4,092,139 39/	-	-	-	7,196
Foreign currency loans.....	-	-	22,824	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	41,960	87	-	1,307	-	292	324
Accumulated depreciation (-)....	-22,033	-	-	-700	-	-122	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	153	-	-	504	-	*	*
Total assets.....	41,953	500	5,332,618	36,725	113	596	8,002
LIABILITIES							
Accounts payable:							
Government agencies.....	122	-	-	35	-	25	-
Other.....	1,469	-	-	77	29	40	-
Accrued liabilities:							
Government agencies.....	483	-	-	-	-	-	-
Other.....	3,481	-	-	1,449	-	38	-
Advances from:							
Government agencies.....	1,000	-	-	-	-	248	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1	-	-	94	-	-	-
Other.....	352	-	-	108	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	84	-	-
Other liabilities (including reserves)....	2,120	-	-	11,467	-	37	-
Total liabilities.....	9,028	-	-	13,230	113	388	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	6,250	500	4,114,964	-	-	-	-
Capitalization of assets (net).....	18,045	-	-	-	-	222	-
Other.....	8,939	-	-	-	-	-	8,002
Accumulated net income, or deficit (-)....	-309	-	1,217,654	-	-	-14	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	32,925	500	5,332,618	-	-	208	8,002
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	23,495	-	-	-
Total trust and private interest.....	-	-	-	23,495	-	-	-
Total liabilities and investment.....	41,953	500	5,332,618	36,725	113	596	8,002

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Dept. - (Cont.)	Environmental Protection Agency	General Services Administration					Defense production guarantees (PE)	
	Office of the Treasurer		General Services Administration (G&S) <u>40/</u>	Automatic data- processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)			
	Treasurer of the U.S., check forgery insur- ance fund (PE)								
ASSETS									
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury <u>2/</u>	8	535	737,299	25,883	19,476	12,534	-	105	
Investments:									
Public debt securities (par value)....	-	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	17,643	49	-	-	-	-	
Other.....	-	-	26,524	8	12	2	-	-	
Accounts and notes receivable:									
Government agencies.....	-	-	2,765	2,778	59,477	103	-	-	
Other (net).....	135	-	25,735	14	443	1	-	-	
Inventories.....	-	-	5,480,880	47	102,288	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	-	
Other.....	-	-	4,377	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	156,268	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	2,633,007	38,694	25,118	-	-	-	
Accumulated depreciation (-)....	-	-	6,558	-19,997	-18,431	-	-	-	
Foreign currencies.....	-	-	756,051 <u>41/</u>	415	449	62	-	-	
Other assets (net).....	-	-	-	-	-	-	-	-	
Total assets.....	143	535	9,833,991	47,891	188,832	12,701	-	105	
LIABILITIES									
Accounts payable:									
Government agencies.....	-	25	13,598	67	7,932	71	-	-	
Other.....	-	-	18,209	1,678	39,638	789	-	-	
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	443	-	-	-	-	-	-	
Advances from:									
Government agencies.....	-	-	183,301 <u>42/</u>	33	23,912	-	-	-	
Other.....	-	49	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	9,168	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	-	
Other.....	-	-	46,979	846	115,983	10,685	-	-	
Other liabilities (including reserves)....	-	-	516	271,255	2,623	187,464	11,545	-	
Total liabilities.....	-	-	-	-	-	-	-	-	
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	200	-	-	30,000	3,500	-	-	-	
Capitalization of assets (net).....	-	-	-	14,831	7,922	-	-	-	
Other.....	-	-	9,562,736	374	-7,904	-	-	-	
Accumulated net income, or deficit (-)....	-57	19	-	64	-2,150	1,156	-	105	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-	
Total United States interest.....	143	19	9,562,736	45,268	1,367	1,156	-	105	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	-	
Total liabilities and investment.....	143	535	9,833,991	47,891	188,832	12,701	-	105	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Service Administration - (Continued)						
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plsnt revolving fund (PE)	Working capital fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury ^{2/}	9,256	125,997	339	113	1,213	233 274	405
Investments:							
Public debt securities (par value)....	-	-	252	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	14	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	12	3,812	1	-	-	*	-
Accounts and notes receivable:							
Government agencies....	23,164	91,900	144	-	-	336	1,355
Other (net)....	177	1,141	272	-	-	113	1
Inventories....	191	249,825	367	-	-	990	424
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	4	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	1	50	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	288	6,535	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	1,929	185,865	603	98	-	1,042	2,683
Accumulated depreciation (-)....	-1,309	-79,055	-159	-	-	-231	-1,534
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	983	2,502	-	-	-	-	5
Total assets....	34,404	581,987	1,819	501	7,798	2,758	3,339
LIABILITIES							
Accounts payable:							
Government agencies....	411	6,739	21	17	-	-	255
Other....	22,333	32,997	122	-	-	25	654
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	-	123,983	-	-	-	-	489
Other....	-	101	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	5	-
Other....	-	-	-	-	-	6	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,199	5,579	84	-	-	18	346
Total liabilities....	24,944	169,401	227	17	-	55	1,744
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	9,000	242,750	-	-	-	-	450
Capitalization of assets (net)....	253	150,000	-	-	2,474	2,740	629
Other....	-533	35,530	-	-	-	-	351
Accumulated net income, or deficit (-)....	740	-15,693	-	484	5,323	-37	165
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	9,460	412,587	-	484	7,798	2,703	1,595
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	1,592	-	-	-	-
Total trust and private interest....	-	-	1,592	-	-	-	-
Total liabilities and investment....	34,404	581,987	1,819	501	7,798	2,758	3,339

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	National Aeronautics and Space Administration (G&S)	United States Postal Service (PE) ^{43/}	Veterans Administration				
			Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit, ...	36	333,334	904	-	-	-	-
Fund balances with the U.S. Treasury ^{2/} ...	2,401,874	137,159	4,116	821,170	572,818	39	2
Investments:							
Public debt securities (par value)....	-	1,731,081	-	-	-	-	11,031
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	3,138	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,731	10,177	-	65,248 ^{28/}	12,795 ^{28/}	-	-
Other.....	32,648	25,513	-	1	41	-	307
Accounts and notes receivable:							
Government agencies.....	25,804	114,017	78	-	-	-	-
Other (net).....	54,495	43,133	1,671	1,370	897	7	-
Inventories.....	387,782	14,358	9,315	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	56,078	-	-	-	-	165
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	1,902	-	1,405	1,511	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	1,062,840 ^{14/}	1,211,582 ^{14/}	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	3,787	140,387	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-131	4,851	-	-
Land, structures, and equipment.....	4,811,943	2,188,355 ^{44/}	9,561	-	-	-	-
Accumulated depreciation (-).....	-	-991,897	-4,493	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2,454,841 ^{45/}	346,738 ^{46/}	-	-	14,347	-	-
Total assets.....	10,177,153	4,013,087	21,152	1,955,690	1,949,527	46	11,505
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	103,477	154,330	574	-	-	-	307
Other.....	488,933	598,279	2,150	21,934	28,766	-	-
Accrued liabilities:							
Government agencies.....	-	98,019	-	4,306	-	7	-
Other.....	-	197,000	665	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	6,826	14,158	153	-	-	-	-
Other.....	64,474	438	322	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	663,750	902,024	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-78,731	-93,480	-	-
Other.....	-	250,000	-	-	-	-	-
Other liabilities (including reserves)....	47,555	1,139,302	1,574	1,228	36,535	-	10,820
Total liabilities.....	711,265	2,451,525 ^{47/}	5,437	612,487	873,845 ^{6/}	7	11,127
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	1,224,360	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,372,194	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	369	-	649,488	-	-
Other.....	7,093,694	1,561,562	-1,571	-	505,718 ^{48/}	-	-
Accumulated net income, or deficit (-)...	-	-	16,917	118,842	-79,524	39	378
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,465,888	1,561,562	15,715	1,343,202	1,075,682	39	378
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	10,177,153	4,013,087	21,152	1,955,690	1,949,527	46	11,505

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies 49/
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	
							Civil Service Commission
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 2/....	2,080	15	7,787	427	500	224	16,343 1
Investments:							
Public debt securities (par value)....	-	-	-	208,958	316,411	-	227,437
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-145
Advances to contractors and agents:							
Government agencies.....	-	-	520	-	-	-	226
Other.....	-	-	18	-	-	-	45,482
Accounts and notes receivable:							
Government agencies.....	-	-	6,289	-	-	-	72,306
Other (net).....	11	-	825	3	5	-	-
Inventories.....	-	-	50,850	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	3,422	3,616	-	3,424
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	264	-	-	223	623	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	12,660	8	-	10,235	29,708	156	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	1,168	-	-	-	-
Accumulated depreciation (-)....	-	-	-596	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	104	-	-	80	24	*	-
Total assets.....	15,119	23	66,861	223,348	350,887	379	365,074
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	2,772	-	-	-	-
Other.....	1,595	-	14,259	1,168	1,221	4	143,839
Accrued liabilities:							
Government agencies.....	-	-	*	-	-	-	-
Other.....	-	-	737	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	10,000	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	78,182	4	915	211,022	344,014	*	32,398
Total liabilities.....	79,777	4	28,683	212,190	345,235	4	176,237
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	4,500	2,028	-	-	-	400	-
Capitalization of assets (net).....	-	-	38,624	-	-	-	-
Other.....	-	-	-684	-	-	-	-
Accumulated net income, or deficit (-)....	-69,158	-2,009	238	11,158	5,652	-25	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	-64,658	19	38,178	11,158	5,652	375	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	188,836
Total trust and private interest.....	-	-	-	-	-	-	188,836
Total liabilities and investment.....	15,119	23	66,861	223,348	350,887	379	365,074

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 49/ - (Continued)						
	Civil Service Commission - (Continued)				Emergency Loan Guarantee Board (PE)	Farm Credit Administration	
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S) 50/		Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)
ASSETS							
Cash in banks, on hand, and in transit....	6,037	35	-	1	-	-	-
Fund balances with the U.S. Treasury 2/...	1	2,959	1,479	20,470	636	148,091	1,992
Investments:							
Public debt securities (par value)....	1,074,612	-	35,296	-	480	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-28,575	-	-522	-	-15	-	-
Advances to contractors and agents:							
Government agencies.....	302	28	16	25	-	-	-
Other.....	206,000	144	5,000	97	-	-	15
Accounts and notes receivable:							
Government agencies.....	19,611	3,936	5	1,801	-	-	11
Other (net).....	24,096	1	3	7	-	-	12
Inventories.....	-	1,120	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	12,490	-	315	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	4,046	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,344	-	6,837	-	-	260
Accumulated depreciation (-)....	-	-760	-	-	-	-	-260
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	1,318,620	8,807	41,593	29,239	1,101	148,091	2,031
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	45,118	-	41	-	-	-	45
Accrued liabilities:							
Government agencies.....	-	1,322	1,182	3,508	-	-	-
Other.....	-	1,274	-	2,456	-	-	-
Advances from:							
Government agencies.....	-	442	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1	-	-	-
Other.....	-	-	-	344	-	-	31
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,319,405	1,355	3,258	4,171	-	-	1,603
Total liabilities.....	1,364,523	4,393	4,481	10,480	1	-	1,880
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	5,000	-	16,093	-	150,000	-
Capitalization of assets (net)....	-	-	-	6,837	-	-	-
Other.....	-	101	-	-4,171	-	-	401
Accumulated net income, or deficit (-)....	-	-686	-	-	1,100	-1,909	552
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	-	4,415	-	18,759	1,100	148,091	151
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-45,903	-	37,111	-	-	-	-
Total trust and private interest.....	-45,903	-	37,111	-	-	-	-
Total liabilities and investment.....	1,318,620	8,807	41,593	29,239	1,101	148,091	2,031

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 49/ - (Continued)							Federal Maritime Commission (G&S)
	Farm Credit Administration (Continued)	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)		
	Short-term credit investment fund (PE)							
ASSETS								
Cash in banks, on hand, and in transit....				1,896	99			
Fund balances with the U.S. Treasury 2/....	111,708	43,879		6,114	533	271	1,821	1,702
Investments:								
Public debt securities (par value)....	-	-	5,057,648	2,613,395	-	-	-	-
Securities of Government enterprises....	-	-	-	143,550	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-11,054	-8,939	-	-	-	-
Advances to contractors and agents:								
Government agencies....	-	-	-	-	-*	-	-	-
Other....	-	-	-	-	615	-	-	12
Accounts and notes receivable:								
Government agencies....	-	14	-	-	-	-	1,816	-
Other (net)....	-	538	5,500	-	-	-	1,863	*
Inventories....	-	7	-	-	-	-	31	6
Allowance for losses (-)....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities....	-	-	65,411	28,041	-	-	-	-
On securities of Government enterprises....	-	-	-	2,118	-	-	-	-
Other....	-	-	-	1,927	-	-	-	-
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	160,589	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-51,622	-	-	-
Acquired security or collateral:								
Real estate....	-	-	-	59,706	-	-	-	-
Other....	-	-	-	141,406	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-16,017	-	-	-
Land, structures, and equipment....	-	13,147	8,394	54	-	-	8,006	342
Accumulated depreciation (-)....	-	-	-1,198	-26	-	-	-1,014	-
Foreign currencies....	-	-	-	-	-	-	-	-
Other assets (net)....	-	-	138,662	51	-	-	-	5
Total assets....	111,708	57,584	5,271,372	3,075,480	271	12,524	2,067	
LIABILITIES								
Accounts payable:								
Government agencies....	-	736	2	1,793	-	-	-	
Other....	-	1,018	2,953	8	63	181	-	19
Accrued liabilities:								
Government agencies....	-	-	-	6	-	-	526	192
Other....	-	-	-	142	-	-	1,405	-
Advances from:								
Government agencies....	-	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies....	-	31,643	-	88	-	-	820	-
Other....	-	-	2,060	111	-	-	122	-
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,095	419,271	48,666	208	5,152	-	363
Total liabilities....	-	35,493	424,286 6/	50,814 6/	271	10,957	573	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	-
Appropriations....	130,000	11,182	-	-	-	-	-	-
Capitalization of assets (net)....	-	10,910	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-18,292	-	-	3,024,666	-	-	1,567	1,493
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-
Total United States interest....	111,708	22,091	-	3,024,666	-	-	1,567	1,493
Trust and private interest:								
Principal of fund....	-	-	4,847,086 51/	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	4,847,086	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-	-
Total liabilities and investment....	111,708	57,584	5,271,372	3,075,480	271	12,524	2,067	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Other independent agencies 49- (Continued)

Account	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)	Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration		Selective Service System (G&S)
					Repayment of loan guarantees (G&S)	Operating fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....	4,309	23	-	111,124	17	4	*
Fund balances with the U.S. Treasury 2/....		10,971	-		1,878	246	30,724
Investments:							-
Public debt securities (par value)....	-	-	-	-	-	16,205	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	90	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:					20	-	1
Government agencies....	-	-	-	-	64	-	35
Other....	7	-	-	-	-	-	-
Accounts and notes receivable:					577	-	-
Government agencies....	-	*	-	-	723	-	-
Other (net)....	-	987	-	-	-	-	-
45					-	-	-
Inventories....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	39	-
Accrued interest receivable:					-	-	-
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	25,821	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:					-	-	-
Government agencies....	-	-	-	102,992	524,360	-	-
Other: U.S. dollar loans....	-	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-12,673	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:					-	-	-
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	280	3	9,951
Land, structures, and equipment....	676	2,422	-	-	-124	-	-
Accumulated depreciation (-)....	-517	-	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	-	-	-	-
Total assets....	3,475	14,449	90,319	661,305	3,436	16,587	40,712
LIABILITIES							
Accounts payable:							
Government agencies....	405	281	-	-	420	1,055	2,203
Other....	94	835	-	-	125	-	3,415
Accrued liabilities:							
Government agencies....	30	-	-	-	281	-	-
Other....	7	-	-	-	75	-	-
Advances from:					-	-	-
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							*
Government agencies....	*	3,107	-	-	-	-	234
Other....	34	100	-	-	-	-	-
Bonds, debentures, and notes payable:					-	-	-
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	890	-	-	-	647	169	4,981
Total liabilities....	1,460	4,324	6/	-	1,825	1,224	10,832
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	87,727
Appropriations....	2,746	501	107,275	647,835	-	-	9,951
Capitalization of assets (net)....	-	-	-	-	-	-	-4,981
Other....	-731	9,624	-12,673	13,471	1,611	15,363	-62,818
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-4,283	-	-	-	-
Total United States interest....	2,015	10,125	90,319	661,305	1,611	15,363	29,880
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	3,475	14,449	90,319	661,305	3,436	16,587	40,712

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies ^{b2/} - (Continued)					
	Small Business Administration				Tennessee Valley Authority (PE)	United States Information Agency
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)		
ASSETS						
Cash in banks, on hand, and in transit.....	119	-	-	-	225	-
Fund balances with the U.S. Treasury ^{b1/}	439,095	162,377	7,837	17,644	106,517	347
Investments:						
Public debt securities (par value).....	-	-	2,970	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-84	-	-	-
Advances to contractors and agents:						
Government agencies.....	3,298 ^{b2/}	544 ^{b2/}	-	-	-	-
Other.....	2,006	-	-	2,018	150	-
Accounts and notes receivable:						
Government agencies.....	1,765	574	-	2	8,498	-
Other (net).....	782	4	28	7	61,810	-
Inventories.....	-	-	-	-	107,772	-
Allowance for losses (-).....	-	-	-	-	-435	-
Accrued interest receivable:						
On public debt securities.....	-	-	33	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	31,243	4,558	-	-	10	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,343,570 ^{b1/}	628,484 ^{b1/}	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-170,786	-33,464	-	-	-	-
Acquired security or collateral:						
Real estate.....	4,639	331	-	-	-	-
Other.....	3,427	23	-	-	-	-
Allowance for losses (-).....	-3,520	-185	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,469	4,018,295	-
Accumulated depreciation (-).....	-	-	-	-1,918	-1,184,638	-
Foreign currencies.....	-	-	-	-	-	10
Other assets (net).....	66,432	3,694	-	-	1,322,043 ^{b2/}	-
Total assets.....	1,722,069	766,940	10,783	21,222	4,440,248	356
LIABILITIES						
Accounts payable:						
Government agencies.....	-	80	-	505	3,755	-
Other.....	271	259	-	688	75,818	-
Accrued liabilities:						
Government agencies.....	61,597	34,715	44	2,594	325	5,355
Other.....	248	6	-	-	24,854	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	1,460	-
Other.....	193	2	534	216	2,503	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	407,603	110,348	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-38,995	-4,209	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves)....	28,198	478	161	5,172	1,695,000 20,575	-
Total liabilities.....	459,114 ^{b2/}	141,678	739	9,175	1,824,290	5,355
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	100,000	22,114
Other.....	1,078,144	762,281	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	539,000	220,532	10,000	15,668	2,201,629	-
Capitalization of assets (net).....	124,722	-	-	1,551	54,074	-
Other.....	-	-	-	-5,172	-	-
Accumulated net income, or deficit (-).....	-478,910	-357,552	44	-	260,256 ^{b2/}	-27,113
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	1,262,956	625,262	10,044	12,048	2,615,958	4,999
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	1,722,069	766,940	10,783	21,222	4,440,248	356

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Footnotes to Table GA-I-1

- (PE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
 1/ Includes \$3 million applicable to the economic opportunity loan fund, executive.
 2/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
 3/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$5,755 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1972, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.
 4/ Excludes personal property which had an original acquisition cost value of \$11 million accounted for by this fund.
 5/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.
 6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

Activity	Amount (In millions of dollars)
Funds appropriated to the President:	
Liquidation of foreign military sales fund.....	279
Agency for International Development:	
Housing guaranty fund (June 30, 1971).....	178
Overseas Private Investment Corporation (June 30, 1971).....	113
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund.....	2,436
Rural housing insurance fund.....	3,942
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.....	1,011
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1971).....	2,176
Housing and Urban Development Department:	
Housing production and mortgage credit:	
Federal Housing Administration revolving fund....	83,360
Housing management:	
Low rent public housing:	
Local housing authority bonds and notes.....	6,895
Local housing authority temporary notes.....	3,507
Community development:	
Urban renewal programs (June 30, 1971).....	3,042
Veterans Administration:	
Loan guaranty revolving fund (December 31, 1971)...	20,644
Other independent agencies:	
Federal Deposit Insurance Corporation (June 30, 1971).....	369,708
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation... 173,363	
Interstate Commerce Commission (June 30, 1971)....	90
Small Business Administration:	
Business loan and investment fund (June 30, 1971) 876	

- 7/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
 8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.
 9/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
 10/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and International Finance Corporation amounting to \$100 million, \$2,000 million, \$635 million, \$1,112 million, and \$35 million, respectively.

- 11/ Includes the insurance and guaranty general fund.
 12/ Figures are as of December 31, 1971, the latest available.
 13/ Includes interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates and unused investment income due from the fund.
 14/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
 15/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).
 16/ Figures are as of June 30, 1971, the latest available.
 17/ Includes administrative and operating expenses funds.
 18/ Includes a general fund cash balance of \$30 million.
 19/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.
 20/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
 21/ Represents class C capital stock purchased by borrowers.
 22/ Excludes property such as land, structures, and equipment as follows: Air Force, \$4,945 million; Army, \$2,013 million; Marine Corps, \$25 million; Navy, \$5,111 million; and defense agencies, \$7 million.
 23/ Represents reserve for equity of others.
 24/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
 25/ Includes the Defense Communications Agency.
 26/ Includes the National Security Agency.
 27/ Represents the Health Services and Mental Health Administration.
 28/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates.
 29/ Represents allowance for title and other contingencies.
 30/ Includes construction work in progress and unclassified assets amounting to \$223 million.
 31/ Includes interest accrued on investment in power facilities amounting to \$13 million.
 32/ Includes interest on invested capital.
 33/ Includes helium stored underground held for future use amounting to \$382 million.
 34/ Includes construction work in progress amounting to \$116 million.
 35/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
 36/ Represents interest on invested capital.
 37/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
 38/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).
 39/ Represents lend-lease and surplus property balances amounting to \$1,092 million; and receivables from Greece, Japan, and the United Kingdom amounting to \$13 million; \$153 million, and \$2,835 million, respectively.
 40/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
 41/ Includes buildings and land improvements, and construction work in progress amounting to \$16 million, and \$646 million, respectively.
 42/ Represents an accountable advance to the Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.
 43/ Cash and fund balances and receivables include sufficient funds to pay for resources on order of \$387 million. These resources on order are a part of the Government equity of the Postal Service.
 44/ Valued at cost, estimated if not known.
 45/ Includes construction work in progress amounting to \$127 million and contractor held property amounting to \$2,322 million.
 46/ Represents construction work in progress.
 47/ Liabilities do not include the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
 48/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (89 Stat. 679).
 49/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
 50/ Includes the Federal Labor Relations Council.
 51/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
 52/ Includes investigations and construction work in progress amounting to \$1,311 million.
 53/ Consists of net income from power operations of \$782 million and net expense of nonrevenue-producing programs of \$522 million.
 * Less than \$500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States	Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration		
						Government National Mortgage Association 1/		Office of Secretary 2/						
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	*	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1971-Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	1	14	14	2
Nov.....	268	34	49	-	92	33	-	-	-	-	*	127	1	1
Dec.....	109	60	32	15	63	43	-	-	-	-	*	14	14	2
1972-Jan.....	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb.....	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar.....	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr.....	490	28	-	6	475	20	-	-	-	-	-	-	15	2
Fiscal 1972 to date.....	2,823	702	231	177	2,260	509	-	-	-	-	-	-	333	16

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969 through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, March 31, 1972
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,331	15,331	-	-
Farmers Home Administration:				
Direct loan account.....	423,801	423,801	-	-
State rural rehabilitation funds.....	12 4/	12 4/	-	-
Rural Electrification Administration.....	6,058,788	6,058,788	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	3,122,047	-	3,122,047	-
Farmers Home Administration:				
Direct loan account.....	110	110	-	-
Emergency credit revolving fund.....	73,704	73,704	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	193,167	193,167	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	326,253	326,253	-	-
Direct loan account.....	217,498 5/	217,498 5/	-	-
Rural housing insurance fund.....	819,321 5/	819,321 5/	-	-
State rural rehabilitation funds.....	2,964 4/	2,964 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	617 6/	617 6/	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	40,784	40,784	-	-
Farmers Home Administration:				
Direct loan account.....	724,331 5/	724,331 5/	-	-
State rural rehabilitation funds.....	653 4/	653 4/	-	-
Watershed protection and other loans.....	1,507	1,507	-	-
Total to aid agriculture.....	<u>12,020,887</u>	<u>8,898,840</u>	<u>3,122,047</u>	<u>-</u>
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	8,459	8,459	-	-
Revolving fund.....	985,135 2/	985,135 2/	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,534,718 5/	1,534,718 5/	-	-
Special assistance functions.....	3,531,899 5/	3,531,899 5/	-	-
Low-rent public housing.....	38	38	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	134	134	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	1,011,797 5/	1,011,797 5/	-	-
Loan guaranty revolving fund.....	15,974	15,974	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	160,589	160,589	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,154	-	1,154	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations.....	252	252	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	51,043	51,043	-	-
Loan guaranty revolving fund.....	1,195,608 5/	1,195,608 5/	-	-
Total to aid homeowners.....	<u>8,496,798</u>	<u>8,495,645</u>	<u>1,154</u>	<u>-</u>
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,541	1,541	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	102,992	102,992	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	19,101	19,101	-	-
Maritime Administration.....	38,901	38,901	-	-
Other loans:				
Expansion of defense production:				
Interior Department.....	2,430	-	2,430	-
Treasury Department.....	4,319	4,319	-	-
General Services Administration.....	2	2	-	-
Defense production guarantees:				
Air Force Department.....	346	346	-	-
Army Department.....	461	461	-	-
Navy Department.....	2,683	2,683	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, March 31, 1972

Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
<u>To aid industry (Continued):</u>				
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	274,220	274,220	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	9,013	9,013	-	-
Trade adjustment assistance:				
Financial assistance 3/.....	392	392	-	-
Interior Department:				
Geological Survey 3/.....	2,515	-	2,515	-
Transportation Department:				
Right-of-way-revolving fund 3/.....	49,106	49,106	-	-
Urban mass transportation fund.....	4,275	4,275	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	288	288	-	-
Small Business Administration:				
Business loan and investment fund.....	1,343,570 2/	1,343,570 2/	-	-
Total to aid industry.....	1,860,727	1,855,782	4,944	-
<u>To aid education:</u>				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 3/.....	1,531	1,531	-	-
Higher educational activities, loans to institutions 3/.....	9,373	9,373	-	-
Higher educational activities, advances for reserve funds 3/.....	18,744	-	18,744	-
Higher education facilities loans fund.....	481,525 2/	481,525 2/	-	-
Loans to students in institutions of higher education 3/.....	1,734,847	-	1,734,847	-
Student loan insurance fund.....	34,493	34,493	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	30,023 2/	-	30,023 2/	-
Nurse training fund.....	14,463 2/	-	14,463 2/	-
Other student loan programs 3/.....	208,547	-	208,547	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 3/.....	26,577	26,577	-	-
Housing and Urban Development Department:				
College housing loans.....	3,264,274 2/	3,264,274 2/	-	-
Total to aid education.....	5,824,397	5,817,773	2,006,625	-
<u>To aid States, Territories, etc.:</u>				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	149,906	149,906	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 3/.....	16,834	16,834	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	374,198	374,198	-	-
Low-rent public housing.....	237,410	237,410	-	-
Public facility loans.....	450,371 2/	450,371 2/	-	-
Revolving fund, liquidating programs.....	79,037	4,936	74,101	-
Interior Department:				
Bureau of Reclamation 3/.....	146,314 4/	146,314 4/	-	-
Office of Territories:				
Alaska public works.....	529	529	-	-
Loans for rehabilitation in Guam 3/.....	28,144	28,144	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	34,316	34,316	-	-
Loans to the District of Columbia.....	524,360	524,360	-	-
Total to aid States, Territories, etc.	2,041,419	1,967,318	74,101	-
<u>Foreign loans:</u>				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	95,556	-	95,556	-
Military assistance credits in liquidation.....	1,120	-	1,120	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,531,402	-	2,531,402	-
Common defense, economic, and triangular trade loans.....	58,144	-	58,144	3,839,376
Development loans.....	5,668,523	-	5,668,523	-
Development loan fund liquidation account.....	211,670	-	211,670	760,483
Loans to foreign firms and United States firms in foreign countries.....	-	-	-	175,625
Loans of predecessor agencies in liquidation.....	896,799	-	896,799	662,405
Other loans.....	571,999	-	571,009	58,364
Overseas Private Investment Corporation.....	3,200	3,200	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, March 31, 1972

Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
Foreign loans (Continued):				
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	2,526,295	-	2,526,295	-
Short-term export sales credits.....	564,413	564,413	-	-
Commerce Department:				
Maritime Administration.....	68	68	-	-
State Department:				
Loan to Finland - World War I.....	3,677	-	3,677	-
Loans to the United Nations 8/.....	73,704	-	73,704	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,091,811	-	1,091,811	22,824
Loans and other credits.....	3,000,328 2/	-	3,000,328 2/	-
Receivable from foreign banking institution.....	2,625	2,625	-	-
Atomic Energy Commission:				
Long-term receivables 8/.....	60,712	-	60,712	-
Total foreign loans.....	17,362,046 10/	570,305 10/	16,791,741	5,519,077
Other loans:				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	523,340 5/	523,340 5/	-	-
Low and moderate income sponsor fund.....	3,181	-	3,181	-
Low-rent public housing.....	437	437	-	-
Rehabilitation loan fund.....	161,466	161,466	-	-
Revolving fund, liquidating programs.....	4,268	4,268	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	27,553	27,553	-	-
Justice Department:				
Law Enforcement Assistance Administration 8/.....	40,395	-	40,395	-
State Department:				
Emergencies in the diplomatic and consular service 8/.....	987	-	987	-
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	6,535	6,535	-	-
Surplus property credit sales and liquidation activities.....	121,952	121,915	37	-
Veterans Administration:				
Insurance appropriations policy loans 8/.....	1,315	1,315	-	-
National service life insurance fund 8/.....	895,830	895,830	-	-
Service-disabled veterans' insurance fund.....	12,660	12,660	-	-
Soldiers' and sailors' civil relief.....	8	8	-	-
U.S. Government life insurance fund 8/.....	73,392	73,392	-	-
Veterans' reopened insurance fund.....	10,235	10,235	-	-
Veterans' special life insurance fund.....	29,708	29,708	-	-
Vocational rehabilitation revolving fund.....	156	156	-	-
Small Business Administration:				
Disaster loan fund.....	628,484 5/	628,484 5/	-	-
Total other loans.....	2,541,902	2,497,302	44,600	-
Total, loan and expenditure accounts.....	50,148,177	28,102,965	22,045,212	5,519,077
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 8/).	3,389,260	1,248,808	2,140,451	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts).	46,758,917 11/	26,854,157 11/	19,904,760	5,519,077
Memorandum				
Investments in securities of privately owned Government-sponsored enterprises:				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	160 6/	160 6/	-	-

1/ Does not include foreign currency loans.

2/ Includes trust funds.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).

4/ As of June 30, 1971, the latest available.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities.

6/ As of December 31, 1971, the latest available.

7/ Includes \$700 million representing defaulted mortgage notes and default-

ed Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.

8/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1972, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.

9/ Represents receivables of \$13 million from Greece, \$153 million from Japan and \$2,835 million from the United Kingdom.

10/ Loans of the Export-Import Bank of the United States amounting to \$5,927 million as of March 31, 1972, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.

11/ See footnotes 7 and 10.

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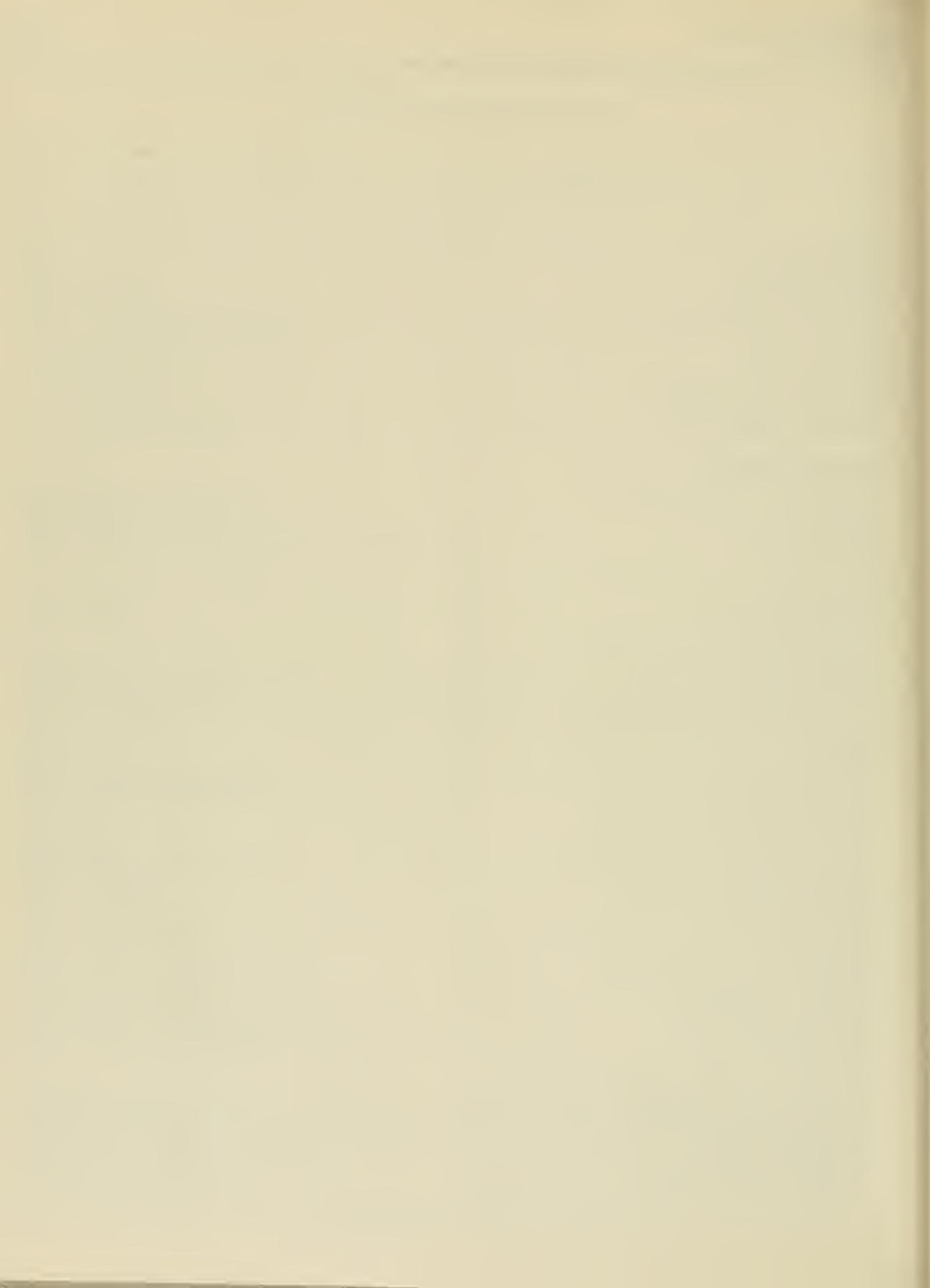
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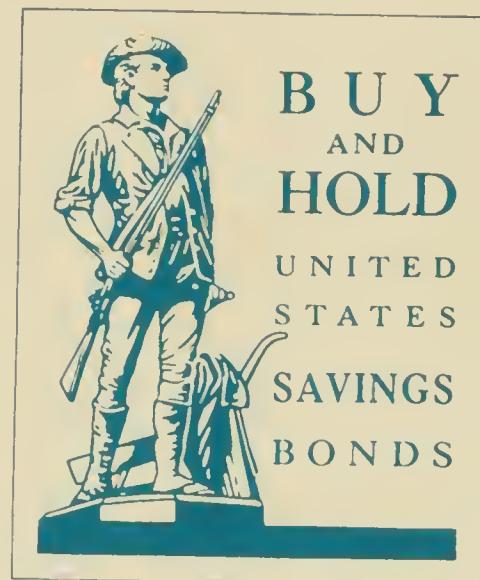
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TITLE

DATE LOANED	BORROWER'S NAME	PHONE NUMBER
4/15/72	Haffer, W.	5485
5/19/72	Gerald Euster	5751
6/6/72	R. V. Jackson	2412



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