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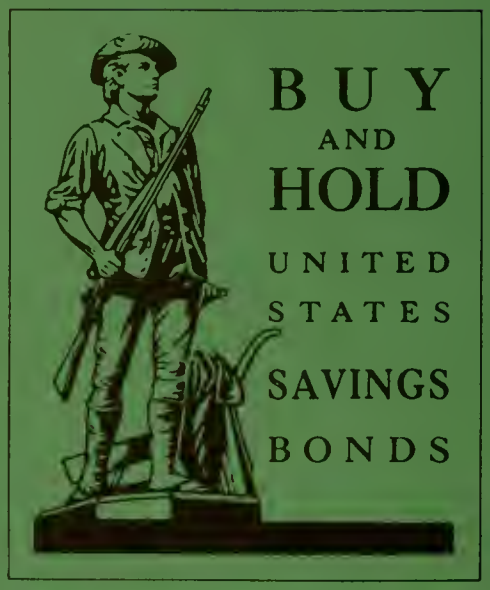

TREASURY BULLETIN

MARCH - 1964

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	12
Consolidated cash transactions	17
Account of the Treasurer of the United States	20
Debt outstanding	23
Statutory debt limitation	28
Public debt operations	29
United States savings bonds	60
Ownership of Federal securities	64
Treasury survey of ownership of Federal securities	66
Market quotations on Treasury securities	71
Average yields of long-term bonds	74
Monetary statistics	76
International financial statistics	80
Capital movements	82
Cumulative table of contents	102

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills

An offering on February 25, 1964, of 362-day Treasury bills for $1 billion, or thereabouts, was announced by the Treasury on February 18. Tenders totaled $2,412 million, of which $1,001 million was accepted at the average bank discount rate of 3.765 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These amounted to $19 million.

The 362-day bills are dated March 3, 1964, and will mature February 28, 1965, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Payment for accepted tenders in cash or other immediately available funds was required to be completed on March 3, 1964. Payment by credit in Treasury tax and loan accounts was not permitted. Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in February totaled $8.6 billion, refunding an equivalent amount maturing. Of the 91-day bills, those issued February 6 and 13 were for $1.3 billion each and those issued February 20 and 27 were for $1.2 billion each. The four 182-day issues were for $0.9 billion each. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1964 Feb. 6	1963 Nov. 7	3.505	1964 Feb. 6	3.615
13	14	3.540	13	3.660
20	21	3.534	20	3.679
27	29	3.547	27	3.703

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964 (Est.)	88,400	98,405	-10,005	83	64	5,940	-3,916	8,200	311,800	749	312,549	312,189
1965 (Est.)	93,000	97,900	-4,900	-257	-43	5,200	-	8,200	317,000	705	317,705	317,350
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
Months:												
1962-July	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept.	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct.	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov.	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec.	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan.	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr.	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June	12,061	7,715	4,346	-529	85	656	4,558	12,116	305,860	607	306,466	306,099
July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept.	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
Oct.	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov.	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec.	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan.	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
1964 to date	54,166	64,845	-10,679	1,095	-234	4,497	-5,321	6,795	310,357	793	311,150	310,786

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages, II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 12-16.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; and $309 billion on July 1, 1963. Under the act approved November 26, 1963, the limitation is $315 billion from December 1, 1963, through June 29, 1964, and $309 billion on June 30, 1964.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	-	105,925	1,241	4,436
1964 (Est.)..	24,600	14,900	38,200	77,700	15,415	617	900	16,932	2,360	13,921	-	110,913	1,310	4,054
1965 (Est.)..	26,700	16,700	35,500	78,900	15,789	682	711	17,182	2,765	14,715	-	113,562	1,495	4,114
1963-July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567
Aug.....	386	179	5,607	6,172	1,981	82	2	2,064	175	1,207	-	9,619	108	250
Sept....	3,603	2,140 6/	3,210 6/	8,953	1,045 6/	51	1	1,098	148	1,165	-	11,364	104	254
Oct.....	557	247	1,404	2,207	455	12	1	468	158	1,156	-	3,990	123	257
Nov.....	396	113	5,429	5,937	1,361	78	1	1,440	139	1,065	-	8,581	106	224
Dec.....	3,726	406 6/	3,176 6/	7,308	1,091 6/	55	1	1,147	150	1,271	-	9,876	103	400
1964-Jan.....	583	2,441	1,432	4,456	278	14	112	404	180	1,087	-	6,127	101	352
Feb.....	451	870	6,105	7,426	2,089	84	661	2,835	184	1,112	-	11,557	87	591
F.Y. 1964 to date.....	10,276	6,776	27,657	44,710	8,822	388	783	9,994	1,356	9,241	-	65,301	850	2,895

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963.....	111,602	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964 (Est.)..	116,277	6,618	284	35	1	6,938	14,214	1,050	617	896	3,478	89,084	685	88,400
1965 (Est.)..	119,171	4,724	311	35	1	5,071	14,531	1,076	682	707	3,504	93,600	600	93,000
1963-July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547
Aug.....	9,977	220	3	5	*	229	1,845	136	82	2	342	7,342	52	7,290
Sept....	11,722	198	*	3	*	202	968 6/	77 6/	51	1	300	10,123	28	10,095
Oct.....	4,371	204	*	2	*	207	423	32	12	1	285	3,411	11	3,400
Nov.....	8,911	-34	90	3	*	59	1,268	93	78	1	281	7,132	1	7,131
Dec.....	10,379	100	*	2	*	103	1,018 6/	73 6/	55	1	300	8,829	26	8,803
1964-Jan.....	6,580	-43	166	2	*	126	106	7	14	112	283	5,933	80	5,853
Feb.....	12,235	911	31	3	*	944	1,946	143	84	661	289	8,167	120	8,047
F.Y. 1964 to date.....	69,045	1,799	292	22	1	2,114	8,060	596	388	781	2,377	54,729	563	54,166

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964 (Est.)	4,053	952	917	563	155	132	377	404	50	82	125	255	35	7
1965 (Est.)	4,113	880	937	375	131	137	474	431	55	119	142	343	83	6
1963-July	567	266	79	86	21	10	56	26	2	6	9	6	1	1
Aug	250	54	75	27	6	-19	15	58	4	6	7	5	12	1
Sept	254	38	104	26	9	10	16	30	5	4	8	2	*	1
Oct	257	13	74	28	16	11	51	33	6	4	14	6	1	1
Nov	224	4	78	61	3	10	18	28	5	5	7	5	*	1
Dec	400	165	82	51	14	11	13	36	9	3	10	5	1	1
1964-Jan	352	89	81	58	10	-13	36	56	9	4	13	7	1	1
Feb	591	125	73	266	7	10	23	32	6	7	9	5	26	1
F. Y. 1964 to date	2,895	753	644	604	85	30	228	300	47	40	77	40	43	5

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1965 Budget document, released January 21, 1964, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U.S. ports), bullion charges, and gifts and contributions.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, September -$3 million, and December -$5 million; income taxes withheld, September +$8 million, and December -$316 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, September -$10 million, and December +$300 million; and transfers to Federal Disability insurance Trust Fund, September +$5 million, and December +$21 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

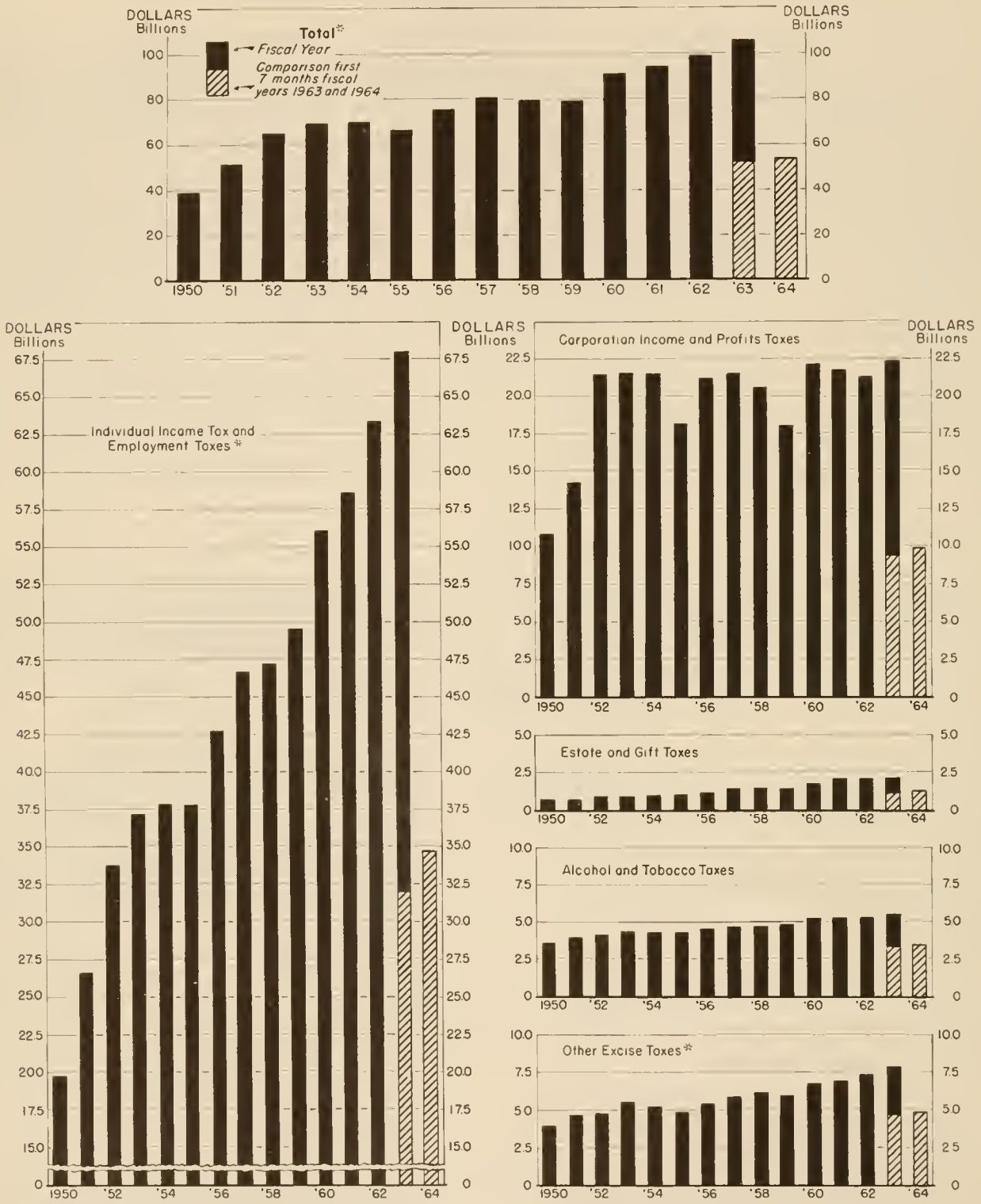
14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p 599

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,375	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,033	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	234	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	710	408
1964 (Est.)	166	67	25	2,817	6,978	786	52,300	1,141	5,530	1,114	330	415	546	385
1965 (Est.)	179	72	23	2,533	5,815	833	51,200	1,192	5,853	1,148	343	667	475	382
1963-July	14	5	3	320	983	75	3,848	99	464	89	26	97	-13	59
August	10	5	1	295	871	67	4,047	106	441	117	34	21	85	29
September	13	5	1	264	676	52	3,916	111	387	117	24	71	79	41
October	13	6	[illegible]	318	97[illegible]	76	4,316	12[illegible]	490	106	24	67	32	25
November	10	5	1	342	638	45	3,813	95	389	91	25	65	22	27
December	13	5	2	336	712	41	4,[illegible]	94	413	91	27	68	30	34
1964-January	15	5	2	19[illegible]	788	65	4,117	83	513	93	35	77	-15	59
February	16	5	2	231	560	53	4,040	70	440	99	25	-224	145	30
F. Y. 1964 to date	104	42	14	1,739	4,205	474	32,902	785	3,593	803	220	242	365	302

Fiscal year or month	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies 9/	District of Columbia 9/	Total by agencies	Less: inter-fund transactions 10/	Total budget expenditures 11/
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958	7,607	74	765	2,863	-	425	199	-	5,098	943	25	71,936	567	71,369
1959	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,134	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	471	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,39[illegible]	937	72	88,419	633	87,787
1963	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964 (Est.)	10,600	90	1,184	2,800	790	555	212	4,400	5,349	193	66	99,089 14/	685	98,405 14/
1965 (Est.)	11,000	90	1,246	2,735	829	578	149	4,990	5,066	-35	88	98,570 15/	600	97,970 15/
1963-July	882	11	107	254	55	39	84	270	467	-154	23	8,108	245	7,863
August	850	8	97	229	77	53	69	285	465	93	1	8,357	52	8,305
September	856	7	87	215	60	48	-13	287	437	98	3	7,343	28	7,315
October	865	20	96	242	69	45	7	342	484	74	1	8,788	11	8,776
November	863	4	91	220	56	50	41	301	453	133	1	7,784	1	7,783
December	903	4	90	230	63	56	23	372	454	64	*	8,315	6	8,309
1964-January	925	5	131	228	73	59	201	355	479	68	17	8,573	83	8,490
February	880	7	78	228	58	48	-79	317	450	48	1	7,641	110	7,531
F. Y. 1964 to date	7,024	65	778	1,845	511	398	333	2,528	3,667	422	46	65,408	563	64,845

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1963, and beginning December 1963, military assistance from "Funds appropriated to the President" to "Defense Department, military," and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964 (Est.)	685	670	195	41	170	11	27	-	50	154	21	15	-	*
1965 (Est.)	600	584	268	21	176	11	32	-	50	-	26	16	-	*
1963-July	245	245	193	*	50	-	-	*	-	1	*	-	-	*
August	52	52	1	*	25	-	-	-	25	-	2	-	-	-
September	28	28	1	*	*	-	27	-	-	-	*	-	-	*
October	11	6	*	*	1	3	-	*	-	*	1	5	-	-
November	1	1	*	*	*	-	-	-	-	-	*	-	-	*
December	26	26	*	18	*	-	-	-	-	-	8	-	-	-
1964-January	80	77	*	*	73	3	-	*	-	*	1	3	-	-
February	120	120	*	*	*	-	-	-	24	96	*	-	-	-
F.Y. 1964 to date	563	555	195	19	149	6	27	*	49	97	13	8	-	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table

14/ Totals include $250 million allowance for contingencies.

15/ Totals include $300 million allowance for contingencies, $250 million allowance for attack on poverty, and $544 million for comparability pay adjustment.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1964

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1963 1/ 2/	Additional, fiscal year 1964 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	81	172	-	-16	156	-
The Judiciary	5	66	-	-	66	-
Executive Office of the President	3	25	-	-	25	-
Funds appropriated to the President	13,479	2,262	-	-	2,262	-
Agriculture Department	3,206	6,983	539	22	7,544	-
Commerce Department	1,151	805	5	-17	793	-
Defense Department:						
Military	32,568	49,914	-	-	49,914	-
Civil	320	1,146	-	-	1,146	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	2,084	4,672	-	-	4,672	-
Interior Department	536	1,128	6	18	1,152	-
Justice Department	33	344	-	-	344	-
Labor Department	322	339	-	-	339	-
Post Office Department	420	652	-	-	652	-
State Department	140	354	-	-1	353	-
Treasury Department	425	11,849	-	-	11,849	-
Atomic Energy Commission	1,581	2,743	-	-	2,743	-
Federal Aviation Agency	603	833	-	-20	813	-
General Services Administration	675	627	-	-	627	-
Housing and Home Finance Agency	12,958	473	455	-121	807	-
National Aeronautics and Space Administration	2,278	5,100	-	-	5,100	-
Veterans' Administration	1,186	5,385	150	-	5,535	-
Other independent agencies	11,786	1,106	-	9	1,115	-
District of Columbia - Federal payment and loans to	97	76	-	-	76	-
Total	85,936	97,052	1,156	-126	98,082	-

Agency	Deductions, fiscal year 1964 to date		Unexpended balances January 31, 1964				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	88	*	129	-	20	-	149
The Judiciary	37	-	34	-	-	-	34
Executive Office of the President	12	-	16	-	-	-	16
Funds appropriated to the President	1,457	-127	8,306	6,105	-	-	14,411
Agriculture Department	5,637	-	2,478	2,525	108	-	5,111
Commerce Department	421	3	1,017	300	197	6	1,520
Defense Department:							
Military	28,868	*	53,455	-	160	-	53,615
Civil	715	-	741	10	-	-	751
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,097	-	3,660	-	-	-	3,660
Interior Department	704	-	846	22	115	-	983
Justice Department	195	-	181	-	-	-	181
Labor Department	467	-	194	-	-	-	194
Post Office Department	220	-	853	-	-	-	853
State Department	273	*	220	-	-	-	220
Treasury Department	6,903	1	5,120	250	-	-	5,370
Atomic Energy Commission	1,618	-	2,707	-	-	-	2,707
Federal Aviation Commission	453	-	957	-	7	-	964
General Services Administration	350	10	941	-	-	-	941
Housing and Home Finance Agency	411	101	1,120	8,301	2,931	901	13,253
National Aeronautics and Space Administration	2,211	-	5,166	-	-	-	5,166
Veterans' Administration	3,217	*	2,964	431	-	110	3,505
Other independent agencies	374	71	1,546	10,030	14	867	12,457
District of Columbia - Federal payment and loans to	45	10	118	-	-	-	118
Adjustment to monthly statement of receipts and expenditures of the Government	-5 9/	-	5	-	-	-	5
Total	57,768	69	92,772	27,974	3,552	1,884	126,181
Deduct: Certain interfund transactions	443						
Total budget expenditures	57,324						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 through January 1/ Expenditures	1964 through January 1/ Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	43,563	42,824	44,676	48,205	49,973	28,868	53,614
Atomic energy	058	2,541	2,623	2,713	2,806	2,758	1,618	2,707
Defense-related activities	059	379	244	104	92	24	30	543
Total national defense		46,483	45,691	47,494	51,103	52,755	30,516	56,864
International affairs and finance:								
Conduct of foreign affairs	151	237	217	216	249	346	240	188
Economic and financial programs 3/	152	3,403	1,477	2,126	2,372	2,041	1,082	18,223
Foreign information and exchange activities	153	139	137	158	197	201	114	221
Total international affairs and finance		3,780	1,832	2,500	2,817	2,588	1,436	18,633
Space research and technology	251	145	401	744	1,257	2,552	2,211	5,166
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace 4/	351	5,297	3,602	3,800	4,576	5,517	4,295	2,510
Financing farming and rural housing	352	311	289	349	234	300	45	640
Financing rural electrification and rural telephones	353	315	330	301	303	342	198	1,371
Agricultural land and water resources	354	376	368	397	426	404	348	187
Research and other agricultural services	355	291	293	324	341	391	263	258
Total agriculture and agricultural resources		6,590	4,882	5,172	5,881	6,954	5,149	4,967
Natural resources:								
Land and water resources	401	1,184	1,235	1,394	1,564	1,699	1,089	1,761
Forest resources	402	201	220	331	280	303	236	248
Mineral resources	403	71	65	61	68	71	50	84
Fish and wildlife resources	404	68	68	73	81	94	62	124
Recreational resources	405	85	74	91	94	112	88	174
General resource surveys and administration	409	61	51	55	60	73	49	37
Total natural resources		1,670	1,714	2,006	2,147	2,352	1,575	2,428
Commerce and transportation:								
Aviation	501	494	568	716	781	808	501	1,010
Water transportation	502	436	508	569	654	672	408	789
Highways	503	30	38	36	33	41	31	111
Postal service	505	774	525	914	797	770	220	853
Advancement of business	506	234	265	271	427	366	240	3,766
Area redevelopment	507	-	-	-	7	101	224	1,166
Regulation of business	508	58	59	67	74	84	53	44
Total commerce and transportation		2,025	1,963	2,573	2,774	2,843	1,678	7,738
Housing and community development:								
Aids to private housing	551	732	-172	-44	-149	-537	-133	8,807
Public housing programs	552	97	134	150	163	178	240	1,515
Urban renewal and community facilities	553	108	130	162	261	222	166	4,578
National Capital region	555	33	30	51	74	70	46	123
Total housing and community development		970	122	320	349	-67	318	15,023
Health, labor, and welfare:								
Health services and research	651	700	815	938	1,128	1,354	885	2,230
Labor and manpower	652	924	510	809	591	224	456	187
Public assistance	653	1,969	2,061	2,170	2,437	2,788	1,758	916
Other welfare services 3/	655	284	304	327	382	423	273	235
Total health, labor, and welfare		3,877	3,690	4,244	4,538	4,789	3,373	3,569
Education:								
Assistance for elementary and secondary education 5/	701	259	327	332	337	392	113	200
Assistance for higher education 6/	702	225	261	286	350	428	317	1,142
Assistance to science education and basic research	703	106	120	143	183	206	172	516
Other aids to education 5/	704	141	156	181	207	219	134	131
Total education		732	866	943	1,076	1,244	735	1,989
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,071	2,049	2,034	2,017	2,116	2,301	1,630
Veterans' nonservice-connected pension 8/	802	1,152	1,265	1,532	1,635	1,698	-	-
Veterans' readjustment benefits	803	864	725	559	388	-13	86	908
Veterans' hospitals and medical care	804	921	961	1,030	1,084	1,145	717	742
Other veterans' benefits and services 8/	805	280	266	259	279	240	119	231
Total veterans' benefits and services		5,287	5,266	5,414	5,403	5,186	3,225	3,512

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 through January 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,593	9,180	8,957	9,120	9,895	6,144	4,456
Interest on refunds of receipts	852	69	76	83	68	74	59	31
Interest on uninvested funds	853	9	10	10	10	11	5	6
Total interest		7,671	9,266	9,050	9,198	9,980	6,208	4,493
General government:								
Legislative functions	901	102	109	118	135	131	72	116
Judicial functions	902	47	49	52	57	63	37	34
Executive direction and management	903	21	20	22	22	21	13	13
Central fiscal operations	904	566	558	607	653	715	457	395
General property and records management	905	295	372	372	419	444	339	922
Central personnel management	906	95	84	140	153	142	134	40
Protective services and alien control	908	255	263	289	300	323	199	185
Other general government	910	86	88	109	136	139	99	90
Total general government		1,466	1,542	1,709	1,875	1,979	1,349	1,794
Undistributed	-	-	-	-	-	-	-5	5
Total		80,697	77,233	82,169	88,419	93,155	57,768	126,181
Less: Certain interfund transactions included in both expenditures and receipts		355	694	654	633	513	443	
Budget expenditures (see table 3)		80,342	76,539	81,515	87,787	92,642	57,324	

Source: Expenditures for 1964 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1964 through February 1964, and fiscal 1963 through February 1963, see "Note" below. Details by functions are not available for publication in this issue but will appear in the April 1964 Bulletin.

2/ For description of items included, see Table 5. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1964 include those for grants of commodities for famine relief applicable to functional code 152, and removal of surplus agricultural commodities applicable to functional code 655. These expenditures were made from "Expenses, Public Law 480, Foreign Assistance Programs" and "Removal of Surplus Agricultural Commodities."

5/ See footnote 6.

6/ Expenditures for 1964 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1964 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

8/ See footnote 7.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through February 1964	1963 through February 1963
	(In millions)	
National defense	34,878	34,603
International affairs and finance	1,644	1,776
Space research and technology	2,528	1,451
Agriculture and agricultural resources	5,636	5,343
Natural resources	1,745	1,671
Commerce and transportation	1,991	1,873
Housing and community development	202	242
Health, labor, and welfare	3,629	3,199
Education	855	853
Veterans' benefits and services	3,675	3,594
Interest	7,100	6,619
General government	1,525	1,298
Total	65,408	62,523
Less: Certain interfund transactions	563	462
Budget expenditures	64,845	62,062

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1962	1963	1963	1964	1963 (Oct.-Dec. 1962)	1964 (Oct.-Dec. 1963)
Alcohol taxes: 1/						
Distilled spirits	2,423,330	2,507,068	1,332,665	1,352,117	756,173	754,812
Wines	99,922	103,733	51,753	50,556	28,931	28,834
Beer	818,030	830,855	420,770	460,226	183,460	205,834
Total alcohol taxes	3,341,282	3,441,656	1,805,189	1,862,899	968,565	989,481
Tobacco taxes: 1/						
Cigars	49,726 2/	50,232	26,611	27,024	13,704	14,464
Cigarettes	1,956,527	2,010,524	1,003,489	1,040,046	504,945	517,503
Other	19,483	18,481	9,312	9,588	4,753	4,911
Total tobacco taxes	2,025,736	2,079,237	1,039,412	1,076,657	523,402	536,878
Documentary and certain other stamp taxes:						
Documentary stamp taxes 3/	150,639	140,372	67,608	77,773	33,217	40,205
Playing cards	8,625	8,574	4,053	4,155	2,255	2,163
Silver bullion sales or transfers	55	124	79	12	48	12
Total documentary and certain other stamp taxes	159,319	149,069	71,740	81,940	35,520	42,379
Manufacturers' excise taxes:						
Gasoline 4/	2,412,714	2,497,316	1,298,752r	1,366,481	658,545r	684,545
Lubricating oil, etc.	73,012	74,410	39,945r	40,934	19,951r	19,084
Tires, tubes, and tread rubber 4/	361,562	398,860	206,490r	212,999	100,338r	100,123
Passenger automobiles, chassis, bodies, etc.	1,300,440	1,559,510	665,925r	748,638	266,202r	286,023
Trucks and buses, chassis, bodies, etc. 4/	257,200	303,144	142,128r	167,914	63,420r	75,824
Parts and accessories for automobiles, trucks, etc.	198,077	224,507	109,073r	115,873	54,906r	58,075
Radio and television sets, phonographs, components, etc.	173,024	184,220	88,021r	94,947	49,081r	53,848
Refrigerators, freezers, air-conditioners, etc.	54,638	61,498	33,483r	35,585	12,908r	14,226
Electric, gas, and oil appliances	66,435	68,171	32,395r	35,866	15,365r	17,692
Pistols and revolvers	1,774	1,618	814r	926	420r	438
Phonograph records	24,342	27,421	12,610r	10,711	7,594r	5,921
Musical instruments	19,081	20,175	8,474r	9,856	4,853r	5,657
Sporting goods (other than fishing rods, creels, etc.)	15,541	18,099	9,390r	10,878	4,528r	4,947
Fishing rods, creels, etc.	6,090	6,300	2,800r	3,370	949r	1,048
Business and store machines	81,719	74,845	36,846r	34,785	17,823r	16,850
Cameras, lenses, film, and projectors	25,307	25,205	14,596r	15,318	7,646r	8,329
Electric light bulbs and tubes	33,998	35,998	16,147r	19,327	7,810r	9,274
Firearms (other than pistols and revolvers), shells and cartridges	14,915	16,235	10,640r	10,981	5,865r	6,347
Mechanical pencils, pens, and lighters	8,413	8,674	4,138r	4,669	2,204r	2,556
Matches	4,667	4,102	2,129r	2,138	902r	1,240
Total manufacturers' excise taxes	5,132,949	5,610,309	2,734,795r	2,942,197	1,301,308r	1,372,049
Retailers' excise taxes:						
Furs	31,163	29,287	9,115r	9,988	5,364r	5,625
Jewelry, etc.	176,023	181,902	77,477r	81,844	36,510r	37,800
Luggage, etc.	69,384	74,019	34,624r	35,976	15,592r	16,052
Toilet preparations	144,594	158,351	73,558r	82,139	36,178r	39,710
Total retailers' excise taxes	421,163	443,558	194,774r	209,947	93,644r	99,187

Footnotes at end of table.

(Continued on following page)

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1962	1963	1963	1964	1963 (Oct.-Dec. 1962)	1964 (Oct.-Dec. 1963)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	39,169	42,789	24,061r	26,711	13,090r	14,470
Admissions to cabarets, roof gardens, etc.	35,606	39,794	20,130r	21,030	10,506r	10,705
Club dues and initiation fees	69,452	71,097	34,886r	37,493	15,111r	15,647
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	350,566	364,618	189,132r	205,211	96,660r	112,173
General telephone service	492,912	515,987	264,420r	269,722	134,550r	152,948
Transportation of oil by pipeline 5/	49	9	5	8	2	7
Transportation of persons	262,760	233,928	149,604r	56,146	76,533r	29,989
Transportation of property (including coal) 5/	568	451	256	181	154	87
Use of safe deposit boxes	6,679	6,514	3,230r	3,594	1,608r	1,829
Coconut and other vegetable oils processed 6/	6	12	6r	3	2r	-1
Sugar	96,636	99,903	52,844r	52,573	28,287r	26,981
Diesel and special motor fuels 4/ 7/	105,178	113,012	55,147r	64,198	27,493r	33,077
Narcotics and marihuana, including occupational taxes	1,089	1,153	484	570	209	209
Coin-operated amusement devices	4,794	5,013	3,177	3,373	311	360
Coin-operated gaming devices	14,824	15,240	11,325	12,860	969	747
Bowling alleys, pool tables, etc.	4,184	4,897	3,405	3,885	443	545
Wagering occupational tax	580	531	330	389	103	83
Wagers	5,349	5,167	2,629	2,895	1,230	1,546
Use tax on highway motor vehicles weighing over 26,000 pounds 4/	79,761	99,481	61,516	68,476	11,747	12,659
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	32	7	2	2	*	1
Firearms transfer and occupational taxes	66	54	28	25	11	8
Total miscellaneous excise taxes	1,570,258	1,619,656	876,619r	829,347	419,022r	414,070
Total received with returns and from sale of stamps	12,650,707	13,343,486	6,722,528r	7,002,988	3,341,464r	3,454,045
Undistributed depositary receipts 8/	98,351	62,541	83,236	38,106	68,859r	36,474
Unapplied collections	3,117	3,710	1,826r	1,554	883r	884
Total excise taxes	12,752,176	13,409,737	6,807,591	7,042,648	3,411,205	3,491,402

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.) deeds of conveyance, and policies issued by foreign insurers.

4/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1963, under acts approved August 30, 1957, May 29, 1959, and April 22, 1960, is further suspended until June 30, 1966, under an act approved October 23, 1962 (26 U.S.C. 4511 (a)).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

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* Less than $500.

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964 (Est.)	83	848	30,163	29,315	-2,446	1,681
1965 (Est.)	-257	1,500	30,872	29,372	-2,338	581
1963-July	192	-1,232	1,419	2,651	1,253	171
August	-7	1,449	3,887	2,438	-1,784	328
September	155	-685	1,830	2,515	575	265
October	93	-1,304	1,289	2,592	1,101	296
November	135	795	2,749	1,955	-481	-179
December	76	-431	2,230	2,661	-260	767
1964-January	-130	-1,169	1,088	2,257	1,328	-289
February	581	1,642	3,705	2,063	-830	-230

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, (see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

1/ Certain transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964 (Est.)	15,846	1,198	1,202	4,191	667	50	2,391	3,484	1,623	30,651	488	30,163
1965 (Est.)	16,271	1,228	1,279	3,933	664	48	2,400	3,510	2,017	31,349	477	30,872
1963-July	493	36	13	256	44	2	168	298	109	1,420	1	1,419
August	2,203	160	88	743	45	1	161	344	148	3,893	6	3,887
September	974	77	52	108	34	1	179	303	104	1,831	1	1,830
October	442	35	34	187	47	1	159	287	97	1,290	1	1,289
November	1,534	112	84	460	33	1	177	282	72	2,755	6	2,749
December	1,218	104	68	162	40	1	175	302	177	2,246	16	2,230
1964-January	112	7	15	234	53	2	204	283	186	1,096	8	1,088
February	2,170	159	92	735	34	1	164	290	71	3,717	12	3,705

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Tabla 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financi interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Ta Act are transferred currently to an administrstion account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960 approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receip and Expenditures," Table 1, footnote 12.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	929
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964 (Est.	15,359	1,345	1,129	3,555	565	68	1,344	3,551	30	
1965 (Est.)	16,091	1,428	1,144	3,443	430	57	1,499	3,650	138	
1963-July	1,224	100	91	282	39	6	106	314	-	-32
August	1,221	101	96	195	35	5	109	357	-	-18
September	1,227	101	91	206	33	5	108	390	-	27
October	1,222	105	92	230	36	5	111	414	-	-1
November	1,217	102	95	256	30	5	108	382	-	-9
December	1,179	170	92	292	32	4	108	345	53	-13
1964-January	1,234	103	99	422	205	17	110	241	14	-16
February	1,253	106	102	572	37	5	108	179	1	-10

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Interfund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964 (Est.)	1,506	-116	28,336	447	1,200	-180	1,467	29,803	488	29,315
1965 (Est.)	1,875	-17	29,738	413	-100	-202	111	29,849	477	29,372
1963-July	79	-35	2,124	69	458	1	528	2,652	1	2,651
August	114	-104	2,112	115	235	-18	332	2,444	6	2,438
September	46	-16	2,218	1	290	7	298	2,516	1	2,515
October	81	60	2,354	-1	244	-4	240	2,594	1	2,592
November	63	-172	2,075	-115	23	-23	-115	1,960	6	1,955
December	66	-9	2,319	-13	372	-1	358	2,677	16	2,661
1964-January	103	-79	2,454	12	-144	-57	-189	2,265	8	2,257
February	82	-112	2,322	106	-281	-72	-247	2,075	12	2,063

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 2/	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	-	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	-	301
1964 (Est.)	2,446	2,158	487	-147	85	629	102	-19	1,031	-68	-	-122
1965 (Est.)	2,338	1,841	125	-204	136	475	234	-8	886	-140	-	33
1963-July	-1,253	-1,270	-726	-72	-71	-125	6	-4	67	-22	-	89
August	1,784	1,769	1,004	46	-7	642	6	-3	62	48	-	-31
September	-575	-594	-275	-4	-53	-100	5	-4	68	-157	-	-40
October	-1,101	-1,072	-793	-71	-42	-98	9	-3	47	-82	-	-99
November	481	492	252	-13	-18	247	5	-4	68	-87	-	41
December	260	235	77	-49	-21	-126	7	-4	64	-46	-	-60
1964-January	-1,328	-1,345	-884	-80	-78	-286	-151	-14	94	68	-	104
February	830	822	443	4	-19	170	1	-3	57	112	-	93

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 2/	Production credit corporations 2/	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 4/
1958	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-	-	-27	269	-10	19
1964 (Est.)	180	-	180	-	-	-	287	83	-	-	-59	250	-	13
1965 (Est.)	304	-	202	100	-	2	497	127	-	-	-8	349	-	29
1963-July	-412	-	-1	-411	-	-	17	25	-	-	-5	-	-	-2
Aug	2	-	18	-15	-	-	16	11	-	-	*	-	-	4
Sept	-34	*	-7	-27	-	-	19	20	-	-	-1	-	-	*
Oct	59	-	4	55	-	-	-29	-29	-	-	-1	-	-	1
Nov	*	-	23	-23	-	-	-12	4	-	-	-10	-7	-	1
Dec	393	-	1	392	-	-	26	23	-	-	-3	5	-	1
1964-Jan	-119	-	57	-176	-	-	17	-1	-	-	6	8	-	4
Feb	-36	-	72	-109	-	-	8	13	-	-	-5	-	-	*

Source: See Table 1.
1/ See Table 1, Note.
2/ See Table 3, footnote 8.
3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.
4/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 3. * Less than $500,000.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963	-1,022	-162	*	-162	*	-	-860	-	*	*
1964 (Est.)	-1,681	-143	*	-143	*	-	-1,539	-	-	*
1965 (Est.)	-581	43	*	43	*	-	-625	-	-	*
1963-July	-171	-41	*	-41	*	-	-130	-	-	-
August	-328	-27	*	-27	-	-	-301	-	-	-
September	-265	-19	-	-19	*	-	-246	-	-	-
October	-296	-12	-	-12	*	*	-284	-	-	*
November	179	-13	*	-13	*	*	192	-	-	-
December	-767	-24	-	-24	*	-	-743	-	-	-
1964-January	289	-20	*	-20	-	-	309	-	-	-
February	230	-31	*	-31	*	-	261	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964 (Est.)	-75	-	183	-40	-1,200	-227	-180
1965 (Est.)	-75	-	-135	-40	-	-235	-140
1963-July	-25	-	10	-	-46	-69	*
August	-	-	33	-14	-220	-30	-71
September	-	-	18	-	-264	-1	*
October	-	-	15	-52	-299	92	-39
November	-13	-	91	-	*	114	*
December	3	-	5	-63	-764	76	*
1964-January	-	-	2	*	320	-12	*
February	-	-	-22	*	389	-54	-52

Source: See Table 1.
1/ See Table 1, Note.
2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.
3/ Management and liquidating functions.
4/ Secondary market operations.
* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963	423	22	38	9	*	13	505
1964 (Est.)	423	23	18	10	*	14	488
1965 (Est.)	418	21	8	13	*	16	477
1963-July	-	-	-	-	*	1	1
August	-	-	5	-	*	1	6
September	-	-	-	-	*	1	1
October	-	-	-	-	*	1	1
November	-	-	4	-	*	1	6
December	-	3	-	12	*	1	16
1964-January	-	-	7	-	*	1	8
February	-	-	11	-	*	1	12

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust and other receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust and other expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964 (Est.)	88,400	30,163	-4,197	114,366	98,405	29,315	-5,016	122,704	-8,338
1965 (Est.)	93,000	30,872	-4,130	119,742	97,900	29,372	-4,581	122,690	-2,948
1963-July	3,547	1,419	-273	4,693	7,863	2,651	-468	10,045	-5,353
August	7,290	3,887	-216	10,960	8,305	2,438	545	11,287	-328
September	10,095	1,830	-274	11,652	7,815	2,515	-781	9,549	2,102
October	3,400	1,289	-266	4,423	8,776	2,592	-629	10,740	-6,318
November	7,131	2,749	-264	9,617	7,784	1,955	73	9,812	-194
December	8,803	2,230	-530	10,503	8,289	2,661	-881	10,069	433
1964-January	5,853	1,088	-313	6,628	8,492	2,257	-902	9,848	-3,219
February	8,047	3,705	-228	11,525	7,521	2,063	-191	9,393	2,132
Fiscal year 1964 to date	54,166	18,198	-2,364	70,000	64,845	19,133	-3,234	80,744	-10,744

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964 (Est.)	5,940	1,681	-2,446	5,176	-810	4,366	50	-3,916	-5	-3,921
1965 (Est.)	5,200	581	-2,338	3,443	-550	2,893	55	-	-	-
1963-July	-1,025	171	1,253	399	-128	271	2	-5,118	39	-5,079
August	1,700	328	-1,784	244	-116	128	4	-152	-43	-196
September	100	265	575	941	-101	839	5	2,938	9	2,947
October	-193	296	1,101	1,204	-78	1,126	6	-5,273	87	-5,186
November	1,773	-179	-481	1,112	-163	949	5	760	*	759
December	1,132	767	-260	1,639	-128	1,511	9	2,105	-151	1,953
1964-January	-770	-289	1,328	269	-86	183	9	-3,111	84	-3,027
February	1,780	-230	-830	720	-133	586	6	2,531	194	2,724
Fiscal year 1964 to date	4,497	1,128	901	6,526	-933	5,594	47	-5,321	218	-5,103

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see pageII); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964 (Est.)	1,578	941	941	94	530	4,147	*	50	4,197
1965 (Est.)	1,657	954	954	134	378	4,075	*	55	4,130
1963-July	4	77	77	26	87	271	*	2	273
August	41	76	76	4	16	213	*	4	216
September	13	83	83	7	82	269	-	5	274
October	62	77	77	4	39	259	*	6	266
November	49	81	81	3	46	259	*	5	264
December	302	81	81	1	57	521	*	9	530
1964-January	11	86	86	27	94	303	*	9	313
February	50	78	78	3	13	222	*	6	228
Fiscal year 1964 to date	533	638	638	73	436	2,317	*	47	2,364

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net)	Discount on securities (net) 5/	Adjusted service and armed forces leave bonds 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964 (Est.)	4,147	772 10/		-1	-	25	14	-	810	-	59	5,016
1965 (Est.)	4,075	603 10/		-1	-	-	-52	-	550	-	-44	4,581
1963-July	271	75	14	*	-	-	-	39	128	573	-503	468
August	213	32	16	*	-	-	-	67	116	-705	-169	-545
September	269	52	50	*	-	-	-	-	101	463	-52	781
October	259	35	22	*	13	-	-	8	78	417	-127	629
November	259	50	47	*	9	-	58	-	163	-518	23	-73
December	521	81	48	*	22	-	-22	-	128	96	135	881
1964-January	303	76	10	*	-	-	-	-	86	563	-51	902
February	222	84	44	*	-	-	-	5	133	-684	521	191
Fiscal year 1964 to date	2,317	485	252	*	43	-	35	119	933	207	-222	3,234

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds, dividends and interest paid to the Treasury by public enterprise funds, administrative expenses of the Federal Old-age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemptions (-).

8/ Net increase, or decrease (-), in accrued liability.

9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

10/ Not shown separately in the Budget document.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1962-December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509
1963-July	629	5,564	131	6,324	148	39	202	285	6,998	-	6,998
August	705	5,389	135	6,229	142	33	168	275	6,846	-	6,846
September	948	7,958	118	9,025	158	105	188	309	9,783	-	9,783
October	881	2,839	117	3,837	152	60	193	269	4,510	-	4,510
November	890	3,521	133	4,544	135	130	174	288	5,270	-	5,270
December	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-January	791	2,451	126	3,368	162	134	224	376	4,264	-	4,264
February	1,024	4,783	121	5,928	194	59	260	354	6,795	-	6,795

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Fffective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning fiscal 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1957	2,976	-	5,043	6,568	36,709	4,154	45,448	46,[illegible]	[illegible]	6,[illegible]	813	[illegible]
1958	3,324	-	2,924	13,513	27,981	7,903	55,044	50,908	3,418	8,869	1,072	3,[illegible]46
1959	[illegible],668	-	7,581	13,164	29,190	5,919	58,500	62,994	3,744	8,[illegible]	[illegible]	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,7[illegible]	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,[illegible]
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,989	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,3[illegible]
1962-December	209	-	-	*	3,933	1,596	5,738	[illegible],374	6,[illegible]92	6,198	[illegible],735	4,66[illegible]
1963-July	253	*	-	*	1,638	79	1,970	6,730	5,564	10,257	5,432	7,07[illegible]
August	231	*	-	*	4,943	-	5,175	5,350	5,389	5,339	4,[illegible]11	5,[illegible]81
September	204	*	-	-	4,400	3,730	8,335	5,765	7,958	8,100	3,169	5,432
October	222	*	-	-	1,412	60	1,694	6,813	2,339	8,090	2,434	4,[illegible]
November	200	*	-	-	4,504	-	4,704	4,[illegible]22	3,521	3,618	2,241	3,076
December	221	1	-	475	4,449	1,748	6,892	4,792	5,6[illegible]1	5,970	2,428	4,[illegible]
1964-January	302	1	-	-	1,499	23	1,825	4,995	2,451	6,005	2,166	3,405
February	248	*	-	-	5,459	-	5,707	3,375	4,783	4,891	2,323	3,459

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964 (Est.)	114,416	122,699	-8,283	-	-8,283	4,366	-3,916
1965 (Est.)	119,797	122,690	-2,893	-	-2,893	2,893	-
1963-July	5,512	10,339	-4,826	-477	-5,303	185	-5,118
August	11,764	11,857	-94	-85	-179	26	-152
September	11,654	9,142	2,512	-332	2,180	758	2,938
October	4,852	11,232	-6,380	150	-6,229	956	-5,273
November	10,123	10,354	-230	2	-229	988	760
December	10,401	9,261	1,141	-433	708	1,397	2,105
1964-January	7,278	11,084	-3,806	520	-3,285	174	-3,111
February	12,187	10,874	1,313	672	1,985	546	2,531
F.Y. 1964 to date	73,773	84,143	-10,370	18	-10,352	5,031	-5,321

Source: Actual figures are based on the daily Treasury statement; estimates, including effects of proposed legislation, are from the 1965 Budget document, released January 21, 1964. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1962-December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-July	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2
August	307,209	306,535	674	303,197	302,525	673	4,011	4,010	310	3,028	129	125	417	2
September	307,328	306,635	693	303,356	302,664	692	3,972	3,971	273	3,028	129	125	416	1
October	307,147	306,442	705	303,163	302,458	704	3,984	3,984	264	3,036	129	125	430	1
November	308,933	308,215	718	304,811	304,093	717	4,122	4,121	336	3,036	187	125	438	1
December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-January	309,339	308,577	762	305,254	304,499	755	4,085	4,078	295	3,036	164	125	459	6
February	311,150	310,357	793	306,919	306,132	787	4,231	4,225	311	3,166	164	125	459	5

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D.C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1962-December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-July	301,583	300,938	10,151	10,128	3.375	3.374	3.440	3.147	3.283	3.921	3.344	3.415	3.018	3.673
August	303,197	302,525	10,290	10,265	3.403	3.402	3.479	3.248	3.216	3.902	3.359	3.419	3.043	3.685
September	303,356	302,664	10,368	10,342	3.428	3.428	3.512	3.340	3.213	3.899	3.416	3.433	3.039	3.700
October	303,163	302,458	10,457	10,431	3.460	3.460	3.545	3.469	3.213	3.918	3.417	3.436	3.085	3.718
November	304,811	304,093	10,561	10,534	3.476	3.476	3.564	3.538	3.250	3.863	3.417	3.438	3.104	3.728
December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-January	305,254	304,499	10,665	10,636	3.506	3.506	3.602	3.670	3.250	3.848	3.448	3.446	3.107	3.740
February	306,919	306,132	10,800	10,770	3.532	3.531	3.637	3.689	3.250	3.863	3.457	3.447	3.124	3.751

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
		Total public issues	Marketable					Nonmarketable								
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency sarias securities 3/	Other 4/		
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-		46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-		46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-		44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-		44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19		45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25		44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29		44,801
1962-Dec.	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26		43,426
1963-July	300,938	257,214	203,491	47,222	22,169	52,154	81,946	53,723	48,427	3,899	103	610	655	29		43,724
Aug.	302,525	257,006	203,233	47,219	16,988	58,562	80,463	53,773	48,549	3,882	102	505	705	29		45,519
Sept.	302,664	258,014	204,282	48,218	15,494	54,114	86,456	53,732	48,597	3,813	101	488	705	28		44,650
Oct.	302,458	259,175	205,347	49,720	15,493	53,695	86,439	53,828	48,687	3,719	99	559	735	29		43,283
Nov.	304,093	260,540	206,551	50,521	10,939	58,666	86,424	53,989	48,793	3,704	98	632	735	28		43,553
Dec.	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32		43,658
1964-Jan.	304,499	262,581	208,589	52,547	10,939	56,444	88,658	53,993	48,925	3,649	97	505	760	56		41,917
Feb.	306,132	263,249	209,218	53,550	4,198	64,457	87,013	54,031	49,046	3,638	97	435	760	55		42,883

Source: Daily Treasury statement.
1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.
2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.
4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960 and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1962-December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos
1963-July	203,491	85,286	58,035	37,376	8,359	14,435	5 yrs. 0 mo.
August	203,233	85,976	60,856	33,622	8,359	14,420	5 yrs. 0 mo.
September	204,282	83,070	58,085	39,100	8,358	15,669	5 yrs. 3 mos
October	205,347	84,556	57,678	39,097	8,358	15,658	5 yrs. 2 mos
November	206,551	88,385	56,660	37,500	8,358	15,648	5 yrs. 2 mos
December	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs. 1 mo
1964-January	208,589	88,445	57,509	37,900	8,357	16,378	5 yrs. 1 mo.
February	209,218	85,046	63,392	36,053	8,357	16,372	5 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1962-December	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-July	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318
August	45,519	277	2,140	86	14,500	98	12,548	997	704	5.726	-	2,807	5,322	315
September	44,650	270	2,136	126	14,224	98	12,616	992	547	5,731	-	2,754	4,872	283
October	43,283	273	2,045	130	13,302	98	12,664	989	465	5,740	-	2,712	4,678	187
November	43,553	71	1,974	76	13,571	46	12,755	985	378	5,745	-	2,708	4,929	314
December	43,658	72	1,925	324	13,648	51	12,819	981	332	5,752	-	2,687	4,804	263
1964-January	41,917	75	1,845	140	12,764	59	12,857	967	400	5,601	-	2,609	4,315	286
February	42,883	183	1,833	65	13,207	84	12,914	964	512	5,603	-	2,590	4,630	299

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	12
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,630	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1962-December...	28,748	818	12,884	3,572	973	1,680	1,778	3,166	33	121	25	1,640	1,986	22
1963-July.....	27,535	757	11,380	3,737	1,053	1,281	2,033	2,682	54	123	50	1,730	1,922	34
August.....	27,723	757	12,205	3,737	1,062	1,290	2,085	2,642	96	123	50	1,730	1,912	34
September..	27,744	757	12,280	3,737	1,067	1,275	2,085	2,609	61	123	75	1,730	1,912	35
October....	28,149	756	12,618	3,830	1,104	1,259	2,115	2,580	39	123	50	1,730	1,911	35
November...	28,490	756	12,913	3,830	1,105	1,302	2,140	2,558	37	123	50	1,730	1,911	35
December...	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-January....	29,131	746	13,301	3,839	1,145	1,239	2,220	2,556	154	122	75	1,730	1,910	34
February...	29,253	746	13,532	3,839	1,139	1,234	2,257	2,523	60	122	50	1,730	1,987	33

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1962 Annual Report of the Secretary of the Treasury, page 850, and the 1963 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 505-506.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-64, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1962-December	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-July	10,322	459	2,816	2,202	2,725	-	1,950	170
August	10,624	473	3,036	2,232	2,796	-	1,916	170
September	10,870	473	3,299	2,233	2,796	-	1,899	170
October	11,151	526	3,599	2,139	2,834	-	1,884	170
November	10,958	526	3,599	2,027	2,834	-	1,792	180
December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-January	11,395	588	4,043	1,964	2,834	-	1,786	180
February	11,111	588	3,653	2,018	2,886	-	1,786	180

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963).

Table 1.- Status Under Limitation February 29, 1964

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of November 26, 1963		315,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	309,993	
Guaranteed securities held outside the Treasury	793	
Total amount of securities outstanding subject to statutory debt limitation		310,786
Balance issuable under limitation		4,214

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 29, 1964

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	53,550	-	53,550
Certificates of indebtedness	4,198	-	4,198
Treasury notes	64,457	-	64,457
Treasury bonds	87,013	-	87,013
Total marketable	209,218	-	209,218
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	275	-	275
Treasury notes	160	-	160
Foreign currency series:			
Certificates of indebtedness	30	-	30
Treasury bonds	730	-	730
Treasury certificates	5	-	5
Treasury bonds	20	-	20
U. S. savings bonds (current redemption value)	49,046	-	49,046
U. S. retirement plan bonds	5	-	5
Depositary bonds	97	-	97
Treasury bonds, investment series	3,638	-	3,638
Treasury bonds, R. E. A. series	25	-	25
Total nonmarketable	54,031	-	54,031
Special issues to Government agencies and trust funds	42,883	-	42,883
Total interest-bearing securities	306,132	-	306,132
Matured securities on which interest has ceased	309	3	311
Debt bearing no interest:			
United States savings stamps	53	-	53
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,166	-	3,166
International Development Association series	164	-	164
Inter-American Development Bank series	125	-	125
Special bonds of the United States:			
United Nations Children's Fund series	6	-	6
United Nations Special Fund series	37	-	37
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	112	112
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,553	361	3,914
Total public debt	309,993	364	310,357
Guaranteed securities: 1/			
Interest-bearing	787	-	787
Matured	5	-	5
Total guaranteed securities	793	-	793
Total public debt and guaranteed securities	310,786	364	311,150

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 29, 1964 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Mar...	3.537% Bill (tax ant.) - 3/23/64	2,001	27	1,974
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
	3.062% Bill - 4/15/64	2,501	157	2,344
May...	3-1/4% Certificate - 5/15/64-B	4,198	3,287	911
	4-3/4% Note - 5/15/64-A	4,400	2,846	1,554
	3-3/4% Note - 5/15/64-D	2,016	281	1,735
June..	3.650% Bill (tax ant.) - 6/22/64	2,501	171	2,330
July..	3.582% Bill - 7/15/64	1,998	68	1,930
Aug...	5% Note - 8/15/64-B	2,045	134	1,911
	3-3/4% Note - 8/15/64-E	4,085	1,739	2,346
	3.575% Bill - 8/31/64	1,001	67	934
Sept..	3.586% Bill - 9/30/64	1,002	46	956
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
	3.633% Bill - 10/31/64	1,000	203	797
Nov...	3-3/4% Note - 11/15/64-F	5,963	4,153	1,810
	4-7/8% Note - 11/15/64-C	3,868	2,309	1,558
	3.590% Bill - 11/30/64	1,005	68	936
Dec...	3.707% Bill - 12/31/64	1,000	43	958
	Total.....	41,531	15,600	25,931

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1965				
Jan...	3.680% Bill - 1/31/65	1,000	31	969
Feb...	2-5/8% Bond - 2/15/65	3,975	534	3,440
Apr...	1-1/2% Note - 4/1/65-EA	466	15	451
May...	4-5/8% Note - 5/15/65-A	1,816	276	1,540
	3-7/8% Note - 5/15/65-C	7,977	4,057	3,920
Aug...	3-7/8% Note - 8/13/65-D	6,202	4,014	2,188
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
Nov...	3-1/2% Note - 11/15/65-B	2,954	63	2,891
	Total.....	24,704	8,989	15,715
1966				
Feb...	3-5/8% Note - 2/15/66-B	5,653	539	5,114
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	3-3/4% Bond - 5/15/66	2,362	317	2,545
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	5,820	1,688	4,132
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	215	1,636
	Total.....	18,242	2,803	15,439
1967				
Feb...	3-5/8% Note - 2/15/67-B	3,475	174	3,301
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,461	204	1,257
Aug...	3-3/4% Note - 8/15/67-A	4,433	318	4,116
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	3,604	817	2,786
	Total.....	13,700	1,513	12,187

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 29, 1964 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	3-7/8% Bond - 5/15/68	2,460	430	2,030
Aug....	3-3/4% Bond - 8/15/68	3,747	405	3,342
Oct....	1-1/2% Note - 10/1/68-EO	52	-	52
Nov....	3-7/8% Bond - 11/15/68	1,591	36	1,555
Dec....	2-1/2% Bond - 12/15/63-68	1,814	247	1,566
	Total.....	9,877	1,119	8,758
1969				
Feb....	4% Bond - 2/15/69	1,844	220	1,624
June...	2-1/2% Bond - 6/15/64-69	2,629	520	2,109
Oct....	4% Bond - 10/1/69	2,537	367	2,170
Dec....	2-1/2% Bond - 12/15/64-69	2,541	553	1,988
	Total.....	9,551	1,659	7,892
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,417	794	1,624
Aug....	4% Bond - 8/15/70	4,129	304	3,825
	Total.....	6,547	1,098	5,449
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,406	388	1,018
Aug....	4% Bond - 8/15/71	2,806	519	2,287
Nov....	3-7/8% Bond - 11/15/71	2,760	316	2,444
	Total.....	6,972	1,223	5,749
1972				
Feb....	4% Bond - 2/15/72	2,344	205	2,139
June...	2-1/2% Bond - 6/15/67-72	1,307	129	1,177
Aug....	4% Bond - 8/15/72	2,579	475	2,104
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,753	224	2,528
	Total.....	10,933	1,113	9,820
1973				
Aug....	4% Bond - 8/15/73	3,894	358	3,536
1974				
Nov....	3-7/8% Bond - 11/15/74	2,244	671	1,573
1980				
Feb....	4% Bond - 2/15/80	2,610	723	1,888
Nov....	3-1/2% Bond - 11/15/80	1,914	699	1,215
	Total.....	4,524	1,422	3,102
1983				
June...	3-1/4% Bond - 6/15/78-83	1,588	189	1,399
1985				
May....	3-1/4% Bond - 5/15/85	1,129	182	948
	4-1/4% Bond - 5/15/75-85	1,218	295	922
	Total.....	2,347	477	1,870
1990				
Feb....	3-1/2% Bond - 2/15/90	4,909	1,106	3,803
1992				
Aug....	4-1/4% Bond - 8/15/87-92	365	66	299
1993				
Feb....	4% Bond - 2/15/88-93	250	58	192
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	452	1,108
1995				
Feb....	3% Bond - 2/15/95	2,496	178	2,318
1998				
Nov....	3-1/2% Bond - 11/15/98	4,444	915	3,53

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1963-Nov. 7.....	1964-Feb. 6	91	2,051.1	1,300.5	1,052.3	248.2	136.2	1,301.3	16,910.5
	May 7	182	1,219.0	800.0	737.6	62.3	53.1	801.8	21,807.8 3/
Nov. 14.....	Feb. 13	91	2,201.4	1,302.1	1,054.3	247.8	15.3	1,300.8	16,911.7
	May 14	182	1,431.4	800.6	724.7	66.4	4.1	800.7	21,807.8 3/
Nov. 21.....	Feb. 20	91	2,320.7	1,201.6	922.7	278.9	189.2	1,300.9	16,812.4
	May 21	182	1,431.4	800.3	724.3	76.0	75.1	800.4	21,807.7 3/
Nov. 29.....	Feb. 27	90	1,987.0	1,201.3	981.6	219.7	120.8	1,300.2	16,713.6
	May 28	181	1,614.3	801.7	744.3	57.4	42.5	801.3	21,808.1 3/
Dec. 5.....	Mar. 5	91	1,909.9	1,300.5	1,079.9	220.7	269.1	1,300.9	16,713.2
	June 4	182	1,312.9	800.0	745.2	54.7	102.7	800.2	21,807.8 3/
Dec. 12.....	Mar. 12	91	2,176.1	1,300.3	1,035.7	264.6	135.9	1,300.1	16,713.4
	June 11	182	1,769.2	801.0	726.9	74.0	64.8	800.9	21,807.9 3/
Dec. 19.....	Mar. 19	91	2,009.9	1,301.3	1,025.0	276.3	221.2	1,300.8	16,714.0
	June 18	182	1,576.4	800.2	729.9	70.3	86.2	800.7	21,807.3 3/
Dec. 26.....	Mar. 26	91	2,048.1	1,309.1	1,089.3	219.7	128.1	1,301.1	16,722.0
	June 25	182	1,724.4	804.3	744.0	60.3	63.3	798.8	21,812.8 3/
1964-Jan. 2	Apr. 2	91	2,085.4	1,301.3	1,088.8	212.6	173.8	1,300.8	16,722.5
	July 2	182	1,446.8	800.5	755.3	45.1	82.5	800.0	21,813.2 3/
Jan. 9.....	Apr. 9	91	2,050.9	1,300.8	1,021.8	279.1	145.3	1,301.3	16,722.0
	July 9	182	1,388.2	800.4	734.4	66.0	62.6	800.4	21,813.3 3/
Jan. 16.....	Apr. 16	91	2,349.1	1,301.1	973.8	327.3	18.0	1,300.4	16,722.6
	July 16	182	1,741.1	800.4	708.3	92.2	3.3	800.1	21,813.6 3/
Jan. 23.....	Apr. 23	91	2,634.9	1,303.4	1,037.5	265.9	156.4	1,302.4	16,723.7
	July 23	182	1,733.4	800.6	732.2	68.5	62.4	800.5	21,813.7 3/
Jan. 30p.....	Apr. 30	91	2,167.1	1,300.5	1,061.3	239.2	80.0	1,300.3	16,723.8
	July 30	182	1,572.0	800.3	739.5	60.8	32.3	799.9	21,814.1 3/
Feb. 6p.....	May 7	91	2,084.1	1,300.5	1,057.7	242.7	105.4	1,300.5	16,723.8
	Aug. 6	182	1,658.6	900.4	839.9	60.6	63.1	900.6 3/	21,813.9 3/
Feb. 13p.....	May 14	91	2,464.6	1,302.6	1,036.1	266.5	13.8	1,302.1	16,724.3
	Aug. 13	182	1,726.9	900.9	834.7	66.1	3.4	900.2 3/	21,814.6 3/
Feb. 20p.....	May 21	91	2,195.1	1,201.1	950.8	250.4	179.0	1,201.6	16,723.8
	Aug. 20	182	1,901.2	901.0	836.8	64.2	83.5	900.8 3/	21,814.8 3/
Feb. 27p.....	May 28	91	2,137.8	1,201.7	996.3	205.4	116.9	1,201.3	16,724.2
	Aug. 27	182	1,677.7	901.8	846.6	55.2	63.6	900.6 3/	21,816.0 3/
Tax anticipation bills:									
1963-Oct. 15.....	1964-Mar. 23	160	2,958.1	2,001.2	1,869.1	132.2	6.6	-	2,001.2
1964-Jan. 15	June 22	159	2,780.3	2,500.8	2,394.5	106.3	-	-	4,502.1
One-year bills:									
1963-Jan. 15.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15.....	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6
July 15.....	July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0
Sept. 3.....	Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1
Oct. 1.....	Sept. 30	365	2,395.4	1,002.0	954.9	47.0	-	-	11,498.1
Nov. 4.....	Oct. 31	362	1,890.9	1,000.3	966.3	33.9	-	2,500.1 4/	8,998.0
Dec. 3	Nov. 30	363	2,794.5	1,004.8	844.5	160.3	-	-	9,998.2
1964-Jan. 3	Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	11,003.0
Feb. 6p.....	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	12,003.3
Mar. 3p.....	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	2,496.2 5/	9,507.2
								-	10,507.6
								-	11,508.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued October 28, 1963.

4/ Matured October 15, 1963.

5/ Matured January 15, 1964.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1963-Nov. 7.....	99.111	3.517	99.116 7/	3.497	99.108	3.529
	98.169	3.621	98.190	3.580	98.154	3.651
Nov. 14.....	98.099	3.564	99.103 8/	3.549	99.097	3.572
	98.141	3.678	98.150	3.659	98.135	3.689
Nov. 21.....	99.109	3.524	99.111	3.517	99.108	3.529
	98.150	3.660	98.156	3.647	98.146	3.667
Nov. 29.....	99.130	3.480	99.134	3.464	99.128	3.488
	98.175	3.630	98.180	3.620	98.173	3.634
Dec. 5.....	99.107	3.532	99.113 9/	3.509	99.103	3.549
	98.145	3.670	98.154 10/	3.651	98.138	3.683
Dec. 12.....	99.115	3.501	99.118	3.489	99.114	3.505
	98.149	3.662	98.154	3.651	98.147	3.665
Dec. 19.....	99.106	3.537	99.115	3.501	99.104	3.545
	98.140	3.679	98.149 11/	3.661	98.136	3.687
Dec. 26.....	99.110	3.522	99.115 12/	3.501	99.108	3.529
	98.151	3.657	98.154	3.651	98.150	3.659
1964-Jan. 2.....	99.109	3.524	99.114	3.505	99.107	3.533
	98.154	3.651	98.164	3.632	98.151	3.657
Jan. 9.....	99.107	3.534	99.110 13/	3.521	99.105	3.541
	98.145	3.669	98.154	3.651	98.140	3.679
Jan. 16.....	99.103	3.549	99.109	3.525	99.100	3.560
	98.140	3.679	98.154	3.651	98.136	3.687
Jan. 23.....	99.106	3.538	99.108	3.529	99.105	3.541
	98.156	3.648	98.161	3.638	98.154	3.651
Jan. 30p.....	99.115	3.501	99.118	3.489	99.113	3.509
	98.174	3.613	98.180	3.600	98.170	3.620
Feb. 6p.....	99.114	3.505	99.120	3.481	99.112	3.513
	98.173	3.615	98.180	3.600	98.168	3.624
Feb. 13p.....	99.105	3.540	99.115	3.501	99.104	3.545
	98.150	3.660	98.166	3.628	98.146	3.667
Feb. 20p.....	99.107	3.534	99.110	3.521	99.105	3.541
	98.140	3.679	98.146 14/	3.667	98.138	3.683
Feb. 27p.....	99.103	3.547	99.107 15/	3.533	99.102	3.553
	98.128	3.703	98.132 16/	3.695	98.127	3.705
Tax anticipation bills:						
1963-Oct. 15.....	98.428	3.537	98.437	3.517	98.421	3.553
1964-Jan. 15.....	98.388	3.650	98.400	3.623	98.370	3.691
One-year bills:						
1963-Jan. 15.....	96.943	3.015	96.958 17/	3.000	96.938	3.020
Apr. 15.....	96.887	3.062	96.899 18/	3.050	96.881	3.068
July 15.....	96.358	3.582	96.412 19/	3.529	96.342	3.598
Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1.....	96.364	3.586	96.380	3.570	96.358	3.592
Nov. 4.....	96.347	3.633	96.365 20/	3.615	96.340	3.640
Dec. 3.....	96.380	3.590	96.400 21/	3.570	96.371	3.599
1964-Jan. 3.....	96.262	3.707	96.275 22/	3.694	96.255	3.714
Feb. 6p.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3p.....	96.214	3.765	96.225 23/	3.754	96.207	3.772

6/ Bank discount basis.
7/ Except $1,700,000 at 99.127.
8/ Except $100,000 at 99.115.
9/ Except $100,000 at 99.130.
10/ Except $100,000 at 98.164 and $100,000 at 98.160.
11/ Except $100,000 at 98.154.
12/ Except $1,400,000 at 99.127.
13/ Except $250,000 at 99.115.
14/ Except $500,000 at 98.156 and $200,000 at 98.150.
15/ Except $2,000,000 at 99.114.
16/ Except $100,000 at 98.137 and $150,000 at 98.136.
17/ Except $100,000 at 97.000 and $200,000 at 96.982.
18/ Except $50,000 at 96.969, $500,000 at 96.945, and $500,000 at 96.90
19/ Except $100,000 at 96.696 and $600,000 at 96.442.
20/ Except $300,000 at 96.380.
21/ Except $600,000 at 96.470 and $3,000,000 at 96.411.
22/ Except $100,000 at 96.299.
23/ Except $3,500,000 at 96.239.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 2/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date		Number of days to maturity				
						(Percent)	
1963-May 2.....	1963-August	1	91	$ 2,054	$ 1,302	2.897	$ 101
	October	31	182	1,668	801	2.989	
May 9.....	August	8	91	2,119	1,301	2.905	100
	November	7	182	1,715	802	2.993	
May 16.....	August	15	91	2,397	1,302	2.903	98
	November	14	182	1,583	801	2.990	
November 21.....	1964-February	20	91	2,321	1,202	3.524	-99
	May	21	182	1,431	800	3.660	
November 29.....	February	27	90	1,987	1,201	3.480	-99
	May	28	181	1,614	802	3.630	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through February 29, 1964.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962 ($1,001 million), and October 28, 1963 ($1,001 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 7½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155 58/	-	3,070	3,782 59/	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315 58/	-	360	5 59/	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693	-	5,693	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 73/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 74/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591p	-	1,591p	100 75/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894p	-	3,894p	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260p	-	1,260p	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 74/	-	
8/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	52	-	52	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 5/ (At auction)	160d	2,957	-	2,001 76/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64 - 4/9/64 "Strip" of 10 series 77/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 78/	-	3,612	4,365 79/	80/
10/30/63	11/4/63	3.633% Bill - 10/31/64- At auction	1y	1,891	-	1,000 74/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64- At auction	1y	2,790	-	1,005 74/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64- At auction	1y	2,113	-	1,000 74/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64- Tax ant. 5/ (At auction)	159d	2,780	-	2,501 81/	-	
1/13/64	6/20/63	4% Bond - 8/15/70- Reopening	6y 7m	-	2,223p	-	2,223p	100 82/
	4/5/60	4-1/4% Bond - 5/15/75-85- Reopening	21y 4m	-	892p	-	748p	83/
1/30/64	2/6/64	3.680% Bill - 1/31/65- At auction	1y	2,212p	-	1,000p 74/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D- Issued at 99.875	1y 6m	-	6,202p	-	6,202p	100 84/
	2/15/62	4% Note - 8/15/66-A- Reopening	2y 6m	-	1,810p	-	1,810p	
2/25/64	3/3/64	3.765% Bill - 2/28/65- At auction	1y	2,412p	-	1,001p 74/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 29, 1964.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 20 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

Footnotes to Table 4 - (Continued)

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

74/ One-year bills issued monthly beginning September 3, 1963.

75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).

77/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

78/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (See Table 7, footnote 28).

79/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment account and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

81/ Issued to replace the one-year bills maturing January 15, 1964.

82/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

83/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

84/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

p Preliminary.

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620p	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194p	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		778p	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591p					
	4% Bond - 8/15/73	500p	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214p	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782p	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621p	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340p	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721p	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716p	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894p					
	4-1/8% Bond - 5/15/89-94 4/	375p	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126p	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317p	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		115p	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105p	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91p	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132p	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260p					
1/22/64	4% Bond - 8/15/70 4/	695p	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165p	1.65	-	4.29	4.15	5% Note - 8/15/64-E
		277p	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211p	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		655p	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221p	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223p					
	4-1/4% Bond - 5/15/75-85 4/	239p	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106p	0.75	-	4.30	4.25	5% Note - 8/15/64-E
		158p	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117p	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53p	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76p	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
		Amount issued									State and local governments 5/			
Date of financing	Description of security	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill 6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 9/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 9/	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 7/9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 15/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591p	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894p	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 9/	-	1,260p	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 15/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 7/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 13/	1,001	-	-	269	*	-	-	27	-	-	4	699	2

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/4/63	3.633% Bill 10/31/64	1,000 15/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 12/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 15/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 15/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 7/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 9/	-	2,223p	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 9/	-	748p	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000p 15/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202p	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 9/	-	1,810p	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001p 15/	-	14	660	1	-	*	75	-	*	1	222	28

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.

8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

9/ Reopening of earlier issue.

10/ Issued in special allotment to Government investment accounts.

11/ Issued as a rollover of quarterly one-year bills.

12/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

13/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, and October 28, 1963.

14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

15/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-		993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	4,500 16/	2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287 1,515 1,074 1,131	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Celled or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total		6,641	-	6,641	6,398	243	
9/15/63 11/	3-1/4% Cert. - 5/15/54-B	5/15/63	5,693	-	5,693	620p 500p 375p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194p 214p 126p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	778p 782p 317p	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621p 115p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340p 105p	-	4% Bond - 8/15/73 4-1/8% Bond 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721p 91p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716p 132p	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total		32,139	-	32,139	6,746p	-	1,591p of 3-7/8% Bond 3,894p of 4% Bond 1,260p of 4-1/8% Bond 15/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 27/	-	-	-	
11/15/63	3-1/8% Cert. - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total		7,565	7,565 28/		4,365	3,201 29/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 30/	-	-	-	
1/22/64 11/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	31/	695p 239p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165p 106p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		277p 158p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211p 117p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		655p 53p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221p 76p	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	Total		24,723	- 31/	4,000 750	2,972p	-	2,223p of 4% Bond 15/ 748p of 4-1/4% Bond 15/
2/15/64	3-1/4% Cert. - 2/15/64-A	2/15/63	6,741	-	6,741	5,536p 1,082p	124p	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666p 729p	240p	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	Total		8,376	-	8,376	8,012p	363p	6,202p of 3-7/8% Note 1,810p of 4% Note 15/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 4/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
Remaining footnotes on the following page.

Footnotes to Table 7 -(Continued)

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960 to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).

28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes, For detail of offering, see Table 4.

29/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 78 and 79).

30/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 81).

31/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 83.

p Preliminary.

Note: Information or retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	} 1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,710p	291p

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	

Source: Daily Treasury statement.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	

Source: Daily Treasury Statement. Information in this table covers transactions from inception through February 29, 1964.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through February 29, 1964

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,991	-	12
Series E and H	119,090	19,901	138,991	91,625	47,366	-
Series F, G, J, and K	31,951	1,278	33,229	31,397	1,680	152
Total A-K	154,990	22,233	177,223	128,012	49,046	165

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
Months:								
1963-July	413	137	550	444	374	69	48,427	151
August	399	113	512	394	335	59	48,549	147
September	347	115	462	419	357	62	48,597	142
October	395	110	505	420	359	61	48,687	137
November	333	111	444	341	294	48	48,793	134
December	356	137	493	391	336	55	48,827	201
1964-January	471	143	615	534	442	92	48,925	183
February	413	116	529	427	359	68	49,046	165

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
Months:								
1963-July	413	135	548	407	340	67	46,500	-
August	399	112	510	364	306	58	46,647	-
September	347	114	461	387	326	60	46,721	-
October	395	109	503	382	323	59	46,843	-
November	333	110	443	311	266	46	46,974	-
December	356	135	491	359	305	53	47,106	-
1964-January	471	142	613	489	399	89	47,231	-
February	413	115	527	393	327	66	47,366	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3.049 6/	2.921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
Months:								
1963-July	-	2	2	37 9/	35	2	1,926	137
August	-	1	1	30	28	2	1,902	133
September	-	1	1	32	30	2	1,876	129
October	-	1	1	38	36	2	1,844	124
November	-	1	1	30	28	2	1,818	122
December	-	2	2	33	31	2	1,721	188
1964-January	-	2	2	45	42	3	1,695	171
February	-	1	1	34	32	2	1,680	152

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
Months:								
1963-July	360	135	495	378	311	67	21	39,262
August	358	112	469	337	279	58	17	39,378
September	308	114	421	352	291	60	16	39,431
October	348	109	457	352	293	59	17	39,519
November	297	110	407	283	237	46	13	39,630
December	317	135	452	329	276	53	14	39,740
1964-January	405	142	547	461	371	89	24	39,801
February	369	115	484	366	300	66	18	39,902
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
Months:								
1963-July	53	-	53	28	28	-	21	7,239
August	41	-	41	27	27	-	17	7,269
September	39	-	39	35	35	-	16	7,290
October	47	-	47	30	30	-	17	7,324
November	36	-	36	29	29	-	13	7,344
December	39	-	39	30	30	-	14	7,367
1964-January	66	-	66	28	28	-	24	7,429
February	44	-	44	27	27	-	18	7,464

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
Months:								
1963-July	444	145	120	25 9/	235	224	11	64
August	394	175	154	21	296	284	12	-77
September	419	145	123	22	238	228	9	36
October	420	171	147	24	300	288	12	-51
November	341	142	120	22	234	224	11	-36
December	391	133	110	22	221	212	9	38
1964-January	534	150	133	17	266	256	10	118
February	427	100	63	36	137	125	11	191

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1962-December	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-July	305,482	300,938	56,921	13,196	43,724	32,468	211,550	160,102	51,448	645	181	464	3,898
August	307,209	302,525	58,726	13,207	45,519	32,391	211,408	159,903	51,505	673	190	483	4,011
September	307,328	302,664	58,130	13,480	44,650	32,563	211,971	160,505	51,466	692	191	502	3,972
October	307,147	302,458	57,038	13,755	43,283	32,758	212,662	161,095	51,567	704	188	517	3,984
November	308,933	304,093	57,562	14,009	43,553	33,667	212,864	161,129	51,734	717	187	530	4,122
December	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-January	309,339	304,499	56,361	14,444	41,917	32,753	215,384	163,631	51,753	755	189	566	4,085
February	311,150	306,132	57,269	14,385	42,883	33,169	215,695	163,893	51,801	787	192	595	4,231

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.0	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	38.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.5	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	40.7	5.7	398.2	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.0	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	34.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	30.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1										

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks: Commercial banks 3/	Held by banks: Federal Reserve Banks	U. S. Government investment accounts	Held by private nonbank investors: Total	Individuals 4/: Total	Individuals 4/: Savings bonds: Series E and H	Individuals 4/: Savings bonds: Other series 5/	Individuals 4/: Other securities	Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
1939-Dec.....	47.6	15.9	2.5	[illegible]	22.[illegible]	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	[illegible]
1940-June....	[illegible]	1[illegible].1	[illegible]	7.1	22.8	10.1	-	2.[illegible]	7.5	6.5	3.1	2.1	.4	.2	[illegible]
Dec.....	[illegible].9	17.3	2.2	[illegible]	23.9	10.6	-	2.8	[illegible].8	6.9	3.2	2.6	.5	.2	[illegible]
1941-June....	55.[illegible]	19.[illegible]	[illegible]	8.5	25.[illegible]	11.2	.2	3.4	7.6	7.1	3.4	2.[illegible]	.6	.2	.4
Dec.....	[illegible].3	21.4	[illegible].3	9.5	31.[illegible]	13.6	1.1	4.[illegible]	8.2	8.2	3.7	4.[illegible]	.[illegible]	.4	[illegible]
1942-June....	[illegible].0	26.[illegible]	2.6	10.6	37.7	17.8	3.7	5.4	8.7	[illegible].1	3.9	[illegible].9	.9	.4	[illegible]
Dec.....	112.5	41.1	[illegible]	12.2	57.0	23.7	6.[illegible]	6.5	10.[illegible]	11.3	4.5	1[illegible].1	1.0	[illegible]	[illegible]
1943-June....	140.8	52.2	7.2	14.3	[illegible]	30.9	11.3	7.9	11.[illegible]	13.1	5.3	12.9	1.5	[illegible]	[illegible]
Dec.....	[illegible].1	59.9	11.5	16.9	[illegible].7	37.6	16.[illegible]	8.[illegible]	12.[illegible]	15.1	[illegible].1	16.4	2.[illegible]	[illegible]	[illegible]
1944-June....	[illegible].6	[illegible]	14.9	19.1	100.2	46.1	21.1	1[illegible].1	14.9	17.3	[illegible]	[illegible].2	3.2	[illegible]	[illegible]
Dec.....	232.1	7[illegible]	18.3	21.7	[illegible]	53.3	25.5	1[illegible]	1[illegible].1	19.6	[illegible].3	21.4	4.[illegible]	[illegible]	[illegible]
1945-June....	259.1	8[illegible]	21.8	24.9	1[illegible]	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	[illegible]	[illegible]
Dec.....	[illegible].7	90.8	24.3	27.0	1[illegible]	64.1	[illegible]	12.2	[illegible].2	24.0	[illegible]	22.2	6.5	[illegible]	[illegible]
1946-Feb. 9/.	279.8	93.8	22.9	[illegible]	139.1	64.1	30.8	1[illegible].5	[illegible].8	24.[illegible]	11.1	19.9	[illegible]	[illegible]	[illegible]
June.....	269.9	84.4	23.8	29.1	132.6	63.5	30.4	13.1	19.9	24.9	11.5	17.8	6.5	[illegible]	[illegible]
Dec.....	259.5	7[illegible].5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.5	6.[illegible]	2.1	[illegible]
1947-June....	258.4	7[illegible].0	21.9	32.8	133.7	[illegible]	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	[illegible]
Dec.....	[illegible]	[illegible]	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.[illegible]	7.[illegible]	2.[illegible]	[illegible]
1948-June....	252.4	64.6	21.4	35.8	130.7	65.9	31.[illegible]	1[illegible].5	18.[illegible]	22.8	12.6	13.[illegible]	7.8	2.6	[illegible]
Dec.....	252.9	62.5	23.3	37.[illegible]	129.7	6[illegible].5	32.[illegible]	1[illegible].6	1[illegible].[illegible]	21.2	11.5	14.[illegible]	[illegible].9	2.[illegible]	[illegible].1
1949-June....	2[illegible].8	[illegible]	19.3	38.[illegible]	132.2	[illegible]	33.1	1[illegible].7	17.8	20.5	1[illegible]	15.3	8.[illegible]	2.[illegible]	[illegible]
Dec.....	25[illegible].2	6[illegible].8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	1[illegible]	[illegible].1	2.9	[illegible]
1950-June....	25[illegible].4	65.6	18.3	37.8	1[illegible]	67.4	34.5	1[illegible].4	1[illegible]	19.8	11.6	1[illegible].4	8.7	[illegible]	[illegible]
Dec.....	256.7	61.[illegible]	[illegible]	39.2	134.9	66.3	34.5	15.1	[illegible]	18.7	1[illegible].9	19.7	8.8	4.3	[illegible]
1951-June....	255.3	58.4	23.0	41.0	132.9	65.[illegible]	4.5	[illegible].6	16.3	17.1	10.2	20.1	9.4	4.2	6.6
Dec.....	259.[illegible]	61.6	23.8	42.3	131.[illegible]	64.6	34.7	14.4	1[illegible].5	16.5	9.8	[illegible].7	9.[illegible]	4.3	6.3
1952-June....	249.2	61.1	22.9	44.3	1[illegible].8	64.8	34.9	14.1	1[illegible].7	15.7	9.6	18.8	10.4	4.[illegible]	6.9
Dec.....	26[illegible].4	63.4	24.7	45.9	133.4	65.2	35.3	13.[illegible]	1[illegible].0	16.0	9.5	19.9	11.1	5.7	6.4
1953-June....	2[illegible].1	58.[illegible]	[illegible].7	47.6	135.[illegible]	[illegible].1	36.0	13.[illegible]	[illegible]	16.[illegible]	9.5	18.6	12.[illegible]	5.7	7.1
Dec.....	[illegible].2	63.7	25.9	48.3	137.3	64.3	36.7	12.[illegible]	15.4	15.9	9.2	21.5	12.7	5.9	7.[illegible]
1954-June....	271.3	63.[illegible]	25.[illegible]	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.[illegible]	7.6
Dec.....	278.8	69.4	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	6[illegible].5	23.6	50.5	136.7	65.0	39.3	10.9	14.[illegible]	15.[illegible]	8.7	18.[illegible]	14.7	6.8	7.6
Dec.....	280.8	6[illegible].0	24.2	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	[illegible]	[illegible]
Dec.....	276.7	5[illegible].5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	[illegible]	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	[illegible]	9.0
1958-June....	[illegible].4	6[illegible].3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.4	7.4	14.8	16.[illegible]	6.5	8.8
Dec.....	283.7	67.[illegible]	26.3	54.4	134.8	63.0	42.5	5.2	15.[illegible]	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.3	61.5	26.0	54.6	144.[illegible]	65.3	42.[illegible]	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	6[illegible]	26.6	53.7	15[illegible]	68.0	42.4	3.5	21.1	12.5	6.9	27.3	1[illegible]	12.[illegible]	10.1
1960-June....	287.5	55.[illegible]	26.5	54.3	149.3	68.0	42.5	3.1	22.4	12.0	6.[illegible]	21.2	18.8	13.[illegible]	10.[illegible]
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.[illegible]	11.2
1961-June....	289.2	62.5	27.3	56.1	143.5	63.1	43.6	2.5	17.1	11.4	6.[illegible]	2[illegible].2	19.3	12.7	10.5
Dec.....	29[illegible].5	67.2	28.9	54.5	145.9	65.0	44.2	2.2	18.5	11.4	6.[illegible]	19.[illegible]	18.7	13.4	11.[illegible]
1962-June....	298.6	65.2	29.7	56.5	147.3	64.7	44.6	2.0	18.1	11.3	6.3	19.6	19.7	14.1	11.6
Dec.....	304.0	67.2	30.3	56.6	150.4	65.2	45.1	1.8	18.3	11.5	6.1	[illegible]	19.5	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	65.6	45.3	1.7	18.6	11.5	6.1	21.[illegible]	19.9	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	65.8	45.5	1.7	18.7	11.4	6.1	21.6	19.5	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.3	45.6	1.6	19.1	11.2	6.3	20.7	20.1	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	65.8	45.7	1.6	18.4	11.1	6.1	21.0	20.5	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.4	45.8	1.6	18.0	11.0	6.1	22.2	20.5	15.9	12.5
June....	306.5	64.4	32.0	52.4	151.7	65.5	46.0	1.5	18.1	10.8	6.1	20.2	20.7	15.8	12.5
July....	305.5	63.3	32.5	57.1	152.7	66.0	46.1	1.5	18.4	10.9	6.1	20.5	20.9	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	66.1	46.2	1.5	18.4	10.9	6.1	21.3	21.2	15.9	12.7
Sept....	307.3	63.0	32.6	58.3	153.5	66.5	46.3	1.4	18.7	11.0	6.0	19.6	20.9	16.0	13.5
Oct.....	307.1	63.1	32.8	57.2	154.1	66.6	46.4	1.4	18.8	11.0	5.8	20.4	20.7	15.9	13.6
Nov.....	308.9	62.7	33.7	57.7	154.8	66.8	46.6	1.4	18.9	11.0	5.9	21.6	20.3	16.0	13.2
Dec.....	310.1	64.1	33.6	58.0	154.4	66.8	46.7	1.4	18.8	11.0	5.8	20.7	20.8	15.9	13.3
1964-Jan.p...	309.3	62.[illegible]	32.8	56.5	15[illegible].4	[illegible].2	46.3	1.3	19.1	11.1	5.9	21.9	21.0	16.2	14.2

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions.

4/ Includes partnerhips and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,062 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	489 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Interest-bearing securities:											
Public marketable	209,344	53,552	5,741	4,891	4,507	3,406	10,994	9,248	5,440	45,147	66,420
Public nonmarketable 6/	53,993	268 7/	136	397	77	82	7	163	235	2,239	50,389
Special issues	41,917	-	-	-	-	-	-	-	-	41,917	-
Total interest-bearing securities	305,254	53,820	5,877	5,287	4,585	3,487	11,001	9,410	5,675	89,303	116,809
Matured debt and debt bearing no interest 8/	4,085										
Total securities issued or guaranteed by U. S. Government 9/	309,339										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,062 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	489 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	52,547	8,782	363	174	414	257	6,749	4,054	209	4,361	26,684
Certificates of indebtedness	10,939	1,422	38	9	99	21	385	403	*	7,211	1,350
Treasury notes	56,444	18,947	875	190	1,105	485	2,282	1,351	118	18,588	12,502
Treasury bonds	88,658	24,336	4,316	4,423	2,878	2,556	1,578	3,439	5,084	14,299	25,750
Guaranteed by U. S. Government 9/	755	64	148	94	12	87	-	*	29	189	133
Total	209,344	53,552	5,741	4,891	4,507	3,406	10,994	9,248	5,440	45,147	66,420
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	96,890	18,043	1,270	417	1,429	574	8,316	5,259	413	25,169	36,000
1 to 5 years	64,071	26,012	1,515	700	1,959	1,105	2,487	1,802	399	11,541	16,553
5 to 10 years	22,893	8,318	1,207	327	706	897	73	513	405	2,727	7,720
10 to 15 years	5,049	501	171	192	113	171	59	389	712	1,150	1,592
15 to 20 years	4,524	166	247	577	102	101	*	305	498	1,421	1,108
20 years and over	15,161	447	1,182	2,583	187	472	59	980	2,985	2,951	3,315
Guaranteed securities 9/	755	64	148	94	12	87	-	*	29	189	133
Total	209,344	53,552	5,741	4,891	4,507	3,406	10,994	9,248	5,440	45,147	66,420
Maturity classes (final maturity):											
Within 1 year	88,445	15,183	706	220	910	382	8,039	5,054	299	23,645	34,005
1 to 5 years	57,509	25,405	1,246	330	1,681	931	2,496	1,463	175	10,376	13,407
5 to 10 years	37,900	11,785	2,040	894	1,503	1,262	341	1,057	742	5,415	12,860
10 to 15 years	2,244	334	87	49	72	113	8	114	125	671	672
15 to 20 years	6,113	196	286	675	133	139	2	535	923	1,610	1,615
20 years and over	16,378	584	1,228	2,628	197	492	109	1,024	3,147	3,240	3,728
Guaranteed securities 9/	755	64	148	94	12	87	-	*	29	189	133
Total	209,344	53,552	5,741	4,891	4,507	3,406	10,994	9,248	5,440	45,147	66,420

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,062 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	489 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Feb. 1964 - Apr. 1964	28,128	4,042	184	97	240	109	2,788	2,444	155	2,928	15,142
May 1964 - July 1964	10,410	1,700	81	41	38	71	991	697	34	1,106	5,651
Tax anticipation:											
Mar. 1964	2,001	79	1	14	32	-	1,171	12	-	27	665
June 1964	2,501	501	4	1	20	1	1,016	29	-	200	729
One-year:											
Apr. 1964	2,501	488	15	*	10	10	182	162	16	161	1,458
July 1964	1,998	339	17	11	24	16	151	292	1	68	1,081
Aug. 1964	1,001	273	5	6	7	8	84	130	*	64	424
Sept. 1964	1,002	215	24	*	6	13	131	76	3	50	483
Oct. 1964	1,000	238	13	-	4	10	126	63	*	211	332
Nov. 1964	1,005	540	3	*	20	9	37	54	*	21	321
Dec. 1964	1,000	368	11	3	14	10	74	96	-	25	399
Total Treasury bills	52,547	8,782	363	174	414	257	6,749	4,054	209	4,861	26,684
Certificates of indebtedness:											
3-1/4% Feb. 1964-A	6,741	1,138	34	8	85	17	356	289	*	3,923	891
3-1/4 May 1964-B	4,198	284	4	2	15	4	29	115	*	3,287	459
Total certificates of indebebtedness	10,939	1,422	38	9	99	21	385	403	*	7,211	1,350
Treasury notes:											
3-3/4% May 1964-D	2,016	900	12	1	78	10	28	65	2	281	639
4-3/4 May 1964-A	4,399	353	65	13	27	13	77	39	27	2,846	939
5 Aug. 1964-B	2,046	276	76	7	54	10	53	35	16	134	1,384
3-3/4 Aug. 1964-E	4,085	1,236	23	*	60	24	32	110	2	1,739	859
4-7/8 Nov. 1964-C	3,868	529	102	6	46	23	43	83	39	2,309	687
3-3/4 Nov. 1964-F	5,963	749	16	1	41	8	107	169	3	4,153	716
4-5/8 May 1965-A	1,816	548	112	3	62	34	23	88	18	276	652
3-7/8 May 1965-C	7,977	1,975	131	13	105	99	208	167	4	4,057	1,217
3-1/2 Nov. 1965-B	2,954	1,683	27	2	82	22	122	155	*	63	797
3-5/8 Feb. 1966-B	5,653	3,233	85	9	140	85	133	240	3	539	1,186
4 Aug. 1966-A	4,010	1,367	91	3	61	33	13	85	1	1,685	672
3-5/8 Feb. 1967-B	3,475	1,945	44	1	91	47	103	28	*	174	1,041
3-3/4 Aug. 1967-A	4,433	2,611	87	4	111	66	72	68	2	318	1,094
1-1/2 Apr. 1964-EA	457	105	*	4	28	1	206	16	1	-	96
1-1/2 Oct. 1964-EO	490	87	*	4	29	*	273	*	-	-	97
1-1/2 Apr. 1965-EA	466	200	1	*	15	-	165	*	*	15	70
1-1/2 Oct. 1965-EO	315	151	-	1	11	-	105	-	-	-	47
1-1/2 Apr. 1966-EA	675	325	-	96	20	6	136	1	-	-	91
1-1/2 Oct. 1966-EO	357	220	1	3	11	2	63	*	-	-	58
1-1/2 Apr. 1967-EA	270	139	1	4	7	*	78	-	-	-	41
1-1/2 Oct. 1967-EO	457	217	1	9	5	3	153	-	-	-	71
1-1/2 Apr. 1968-EA	212	80	*	6	22	*	71	1	-	-	32
1-1/2 Oct. 1968-EO	51	18	*	-	-	-	18	-	-	-	15
Total Treasury notes	56,444	18,947	875	190	1,105	485	2,282	1,351	118	18,588	12,502
Treasury bonds:											
2-1/2% June 1962-67	1,461	648	40	7	117	19	73	26	9	204	318
2-1/2 Dec. 1963-68	1,814	637	101	43	139	46	95	32	18	247	455
3 Feb. 1964	1,634	744	11	1	35	14	85	78	1	112	553
2-1/2 June 1964-69	2,629	874	227	72	156	56	36	38	36	520	614
2-1/2 Dec. 1964-69	2,541	701	195	74	108	70	72	109	50	553	608
2-5/8 Feb. 1965	3,974	1,682	17	8	184	23	657	96	19	534	753
2-1/2 Mar. 1965-70	2,418	404	129	139	159	33	40	76	64	794	580
2-1/2 Mar. 1966-71	1,406	207	84	116	87	25	21	51	38	388	389
3-3/4 May 1966	2,862	1,410	49	9	69	35	42	62	8	317	862
3 Aug. 1966	1,024	666	16	3	36	21	4	11	3	45	220
3-3/8 Nov. 1966	1,851	799	28	34	68	31	17	116	5	215	539
2-1/2 June 1967-72	1,307	163	63	22	50	51	12	63	46	129	708
2-1/2 Sept. 1967-72	1,952	893	71	16	142	66	70	23	15	80	576
3-5/8 Nov. 1967	3,604	1,213	94	16	125	113	34	132	22	817	1,038
2-1/2 Dec. 1967-72	2,754	224	64	127	95	64	17	184	88	224	1,666
3-7/8 May 1968	2,460	727	77	15	92	53	5	71	49	430	940
3-3/4 Aug. 1968	3,747	2,108	157	38	66	150	72	34	5	405	713
3-7/8 Nov. 1968	1,591	804	85	3	42	45	33	50	8	36	483
4 Feb. 1969	1,844	904	81	14	30	65	8	16	3	214	507
4 Oct. 1969	2,538	579	143	19	83	74	2	22	48	367	1,200
4 Aug. 1970	4,130	1,561	143	35	109	90	26	50	37	292	1,787
4 Aug. 1971	2,806	1,142	109	22	75	85	7	66	16	519	765
3-7/8 Nov. 1971	2,760	964	158	20	94	180	9	108	50	316	862
4 Feb. 1972	2,344	1,034	146	28	81	110	7	52	52	205	629
4 Aug. 1972	2,579	724	167	84	62	130	11	71	45	475	810
4 Aug. 1973	3,894	1,410	260	106	170	163	2	128	155	339	1,160
3-7/8 Nov. 1974	2,244	334	87	49	72	113	8	114	125	671	672
4-1/4 May 1975-85	1,217	137	46	44	10	20	50	45	162	290	413
3-1/4 June 1978-83	1,589	30	39	98	31	38	1	231	425	189	507

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,062 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 299 life	Insurance companies: 489 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 315 general funds	State and local governments 4/: 192 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
Treasury bonds - (Continued):											
4% Feb. 1980	2,610	70	92	179	55	74	*	197	365	723	855
3-1/2 Nov. 1980	1,914	96	155	397	47	27	*	108	133	698	253
3-1/4 May 1985	1,129	87	40	159	25	99	-	173	182	182	183
4-1/4 Aug. 1987-92	365	8	8	104	1	4	-	15	81	65	79
4 Feb. 1988-93	250	7	9	37	1	11	-	5	33	58	88
4-1/8 May 1989-94	1,560	92	46	90	24	74	50	29	428	451	276
3-1/2 Feb. 1990	4,909	126	413	964	80	154	1	331	906	1,102	832
3 Feb. 1995	2,502	49	129	148	27	48	6	176	551	178	1,190
3-1/2 Nov. 1998	4,445	79	536	1,081	29	83	2	251	804	915	667
Total Treasury bonds	88,658	24,336	4,316	4,423	2,878	2,556	1,578	3,439	5,084	14,299	25,750
Guaranteed securities 9/	755	64	148	94	12	87	-	*	29	189	133
Total public marketable securities	209,344	53,552	5,741	4,891	4,507	3,406	10,994	9,248	5,440	45,147	66,420

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values -- in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,062 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies: 299 life	Insurance companies: 489 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 315 general funds	State and local governments 4/: 192 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	
U. S. savings bonds: 6/											
Series E	39,801	-	*	*	*	*	*	*	*	2	39,799
Series H	7,429	-	*	*	1	2	*	1	2	1	7,422
Series F, G, J and K	1,695	2	7	6	19	30	2	37	26	6	1,560
Total U. S. savings bonds	48,925	2	7	6	19	33	2	37	29	8	48,782
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	345	-	-	-	-	-	-	-	-	-	345
Foreign Currency Series	30	-	-	-	-	-	-	-	-	-	30
Treasury certificates	5	-	-	-	-	-	-	-	-	-	5
Treasury notes, Foreign Series	160	-	-	-	-	-	-	-	-	-	160
Depositary bonds	97	97 7/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	730	-	-	-	-	-	-	-	-	-	730
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series A	438	106	14	108	11	5	*	8	21	100	65
Investment Series B	3,211	63	115	282	47	44	5	118	185	2,131	222
Other	20	-	-	-	-	-	-	-	-	-	20
U. S. retirement plan bonds	5	-	-	-	-	-	-	-	-	-	5
Total other U. S. securities	5,067	266 7/	129	391	58	49	5	126	206	2,231	1,607
Total public nonmarketable securities	53,993	268 7/	136	397	77	82	7	163	235	2,239	50,389

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E, F, and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $48 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,062 commercial banks 2/ 3/	505 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				299 life	489 fire, casualty, and marine			315 general funds	192 pension and retirement funds		
Banks for cooperatives:											
3-5/8% Feb. 1964 (Debentures)	200	54	16	3	4	1	25	7	5	12	73
3.80 Apr. 1964 (Debentures)	192	63	9	3	10	*	32	7	-	-	69
3-7/8 June 1964 (Debentures)	196	56	9	3	5	2	21	7	-	-	93
Total banks for cooperatives	588	173	34	9	19	3	78	20	5	12	236
Federal home loan banks: 11/											
3.25% Feb. 1964 (Notes)	265	82	[illegible]	6	4	11	37	4	*	31	84
3.35 Feb. 1964 (Notes)	300	89	13	3	4	2	14	12	14	57	92
3.40 Mar. 1964 (Notes)	275	70	10	2	4	[illegible]	97	7	-	-	78
3.30 Apr. 1964 (Notes)	435	117	18	5	17	10	109	10	*	-	150
3.70 May 1964 (Notes)	330	109	19	3	4	9	[illegible]	15	-	5	139
3-1/2 June 1964 (Notes)	326	85	13	*	9	7	93	5	*	-	115
3.95 July 1964 (Notes)	413	106	30	2	10	12	52	9	18	-	167
3.90 Aug. 1964 (Notes)	300	83	19	1	6	7	[illegible]	3	-	-	151
4 Sept. 1964 (Notes)	564	178	32	6	15	14	130	17	1	-	171
3-1/2 Oct. 1964 (Bonds)	460	141	20	1	22	15	123	11	*	-	122
3-3/4 Sept. 1965 (Bonds)	175	59	17	1	3	12	9	4	1	-	68
4-1/8 Aug. 1966 (Bonds)	200	36	43	3	14	14	9	2	*	-	80
Total Federal home loans banks	4,043	1,154	243	32	112	119	740	100	34	92	1,417
Federal intermediate credit banks: (Debentures)	1,964	543	103	16	33	7	235	130	3	10	873
Federal land banks: 12/											
4-1/2% Apr. 1964 (Bonds)	147	22	10	3	3	1	9	15	[illegible]	-	80
3-7/8 Aug. 1964 (Bonds)	215	76	17	2	4	1	12	2	*	1	100
4 Oct. 1964 (Bonds)	90	26	10	1	4	1	2	5		-	41
4 Oct. 1965 (Bonds)	160	40	14	*	4	3	2	5	1	-	91
4 Dec. 1965 (Bonds)	115	24	13	*	3	1	*	3	*	-	71
3-5/8 Feb. 1966 (Bonds)	150	26	22	1	3	1	5	4	*	-	88
3-1/4 May 1966 (Bonds)	108	43	3	*	4	1	3	5	1	-	48
4-1/4 July 1966 (Bonds)	193	44	22	1	11	1	4	3	1	-	107
4-1/8 Feb. 1967-72 (Bonds)	72	5	2	4	*	-	*	4	5	-	51
4 May 1967 (Bonds)	180	50	14	1	4	2	6	4	1	-	98
4-1/8 Oct. 1967 (Bonds)	174	50	17	1	4	*	2	5	1	-	94
4-1/2 Oct. 1967-70 (Bonds)	75	4	3	1	2	1	1	6	7	-	50
4-1/4 Mar. 1968 (Bonds)	86	5	4	*	1	*	-	2	1	-	66
4 June 1968 (Bonds)	186	57	14	1	4	2	4	4	*	-	99
4-3/8 Mar. 1969 (Bonds)	100	6	6	2	2	*	-	4	5	-	75
4-5/8 July 1969 (Bonds)	60	3	1	1	1	[illegible]	*	5	6	-	44
5-1/8 Feb. 1970 (Bonds)	82	4	8	1	2	1	1	3	13	-	49
3-1/2 Apr. 1970 (Bonds)	83	12	6	*	1	2	-	11	9	-	42
5-1/8 July 1970 (Bonds)	85	1	4	1	1		*	2	11	-	64
3-1/2 May 1971 (Bonds)	60	4	2	3	3	*	*	4	15	-	29
3-7/8 Sept. 1972 (Bonds)	109	2	1	4	2	1	-	16	9	-	74
4-1/8 Feb. 1973-78 (Bonds)	148	13	9	2	6	*	-	2	9	-	106
4-1/2 Feb. 1974 (Bonds)	155	15	9	3	3	1	1	5	23	-	96
Total Federal land banks	2,934	535	210	33	75	19	52	126	120	1	1,662
Federal National Mortgage Association:											
3-5/8% May 1964 (Debentures)	88	19	2	1	1	6	1	14	*	-	44
4 Sept. 1964 (Debentures)	144	29	8	*	2	7	7	15	*	-	75
3-7/8 Dec. 1964 (Debentures)	111	29	5	1	4	7	5	10	*	-	50
4-3/8 June 1965 (Debentures)	98	13	5	*	5	7	-	6	1	-	60
3-3/4 Mar. 1966 (Debentures)	108	37	14	*	2	8	5	1	*	-	41
4-1/8 Dec. 1966 (Debentures)	93	15	6	*	2	9	1	*	*	-	59
3-5/8 Mar. 1968 (Debentures)	87	16	5	*	2	27	-	1	1	-	34
4-3/8 Apr. 1969 (Debentures)	88	5	5	1	6	5	-	1	4	-	60
4-5/8 Apr. 1970 (Debentures)	146	4	12	2	10	3	-	2	12	-	101
4-1/8 Sept. 1970 (Debentures)	119	14	8	2	3	6	-	2	2	-	83
4-1/8 Aug. 1971 (Debentures)	63	5	4	3	1	4	-	1	1	-	44
4-1/2 Sept. 1971 (Debentures)	98	2	5	1	3	*	-	3	3	-	76
5-1/8 Feb. 1972 (Debentures)	100	1	9	3	3	[illegible]	-	[illegible]	13	-	70
4-3/8 June 1972 (Debentures)	100	4	6	1	8	2	-	*	9	-	70
4-1/4 June 1973 (Debentures)	146	5	14	1	4	6	1	3	9	-	104
4-1/2 Feb. 1977 (Debentures)	198	8	13	10	4	5	-	9	24	-	124
Total Federal National Mortgage Association	1,786	208	120	26	59	102	20	69	24	-	1,096
Tennessee Valley Authority:											
Short-term notes	35	19	-	*	-	-	6	-	-	-	10
4.40% Nov. 1985 (Bonds)	50	*	*	5	*		-	1	25	-	20
4-5/8 July 1986 (Bonds)	50	*	*	3	-	-	-	6	16	-	24
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	1	25	-	16
Total Tennessee Valley Authority	180	19	1	12	*	*	6	2	64	-	70

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1964

In mid-1963 the Treasury expanded the coverage of the State and local portion of the Survey of Ownership, and has been receiving monthly reports from a number of important State and local authorities which were not included in the original series initiated in 1960 (see Treasury Bulletin, February 1962, page 67).

Beginning with this issue of the Treasury Bulletin the holdings of these funds, which collectively total over $2.5 billion of Federal securities, have been added to the regular survey. The following tables present a summary of the State and local reports, on the basis of the newly-expanded series, as of the end of the month for July-December 1963.

Table 1.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by State and Local Government Funds

(Par values - in millions of dollars)

Classification	General funds						Pension and retirement funds					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State and local government funds covered	315	315	315	315	315	315	192	192	192	192	192	192
Public interest-bearing securities by type of security:												
Public marketable:												
Treasury bills:												
Regular weekly	3,301	3,355	3,245	3,023	2,751	2,963	389	411	214	181	178	154
Tax anticipation	-	-	-	3	1	42	-	-	-	-	-	-
Other	883	985	1,017	877	882	1,070	33	51	43	48	36	33
Total Treasury bills	4,184	4,340	4,262	3,902	3,634	4,074	422	462	257	229	214	186
Certificates of indebtedness	808	621	482	482	428	388	10	1	3	1	1	1
Treasury notes	1,355	1,526	1,346	1,365	1,343	1,385	197	203	174	168	149	157
Treasury bonds	3,268	3,220	3,340	3,399	3,407	3,412	4,768	4,798	4,958	4,963	4,983	5,002
Guaranteed securities	1	*	*	*	*	*	28	29	27	29	29	32
Total public marketable	9,616	9,708	9,430	9,149	8,811	9,259	5,425	5,494	5,419	5,391	5,376	5,378
Public nonmarketable:												
United States savings bonds	39	39	39	38	38	38	30	30	30	29	29	29
Treasury bonds, investment series	141	126	126	126	126	126	207	207	207	207	207	206
Total public nonmarketable	180	164	164	164	164	163	237	237	237	236	236	235
Total public interest-bearing securities	9,795	9,872	9,594	9,312	8,975	9,423	5,662	5,731	5,656	5,626	5,611	5,613
Public marketable interest-bearing securities by maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	5,627	5,723	5,310	4,979	4,815	5,305	594	653	419	383	401	424
1 to 5 years	2,016	2,032	2,031	2,026	1,864	1,810	561	520	507	490	436	391
5 to 10 years	386	358	461	484	474	486	265	283	396	388	387	394
10 to 20 years	627	629	655	683	684	687	1,315	1,324	1,187	1,189	1,192	1,188
20 years and over	958	967	974	978	974	971	2,662	2,684	2,883	2,912	2,931	2,949
Guaranteed securities	1	*	*	*	*	*	28	29	27	29	29	32
Total public marketable	9,616	9,708	9,430	9,149	8,811	9,259	5,425	5,494	5,419	5,391	5,376	5,378
Maturity classes (final maturity):												
Within 1 year	5,527	5,618	5,205	4,867	4,702	5,100	529	586	354	319	337	309
1 to 5 years	1,501	1,523	1,524	1,525	1,367	1,440	252	215	213	205	152	178
5 to 10 years	1,002	972	1,073	1,097	1,085	1,060	639	656	755	737	735	722
10 to 20 years	588	590	615	643	645	647	1,181	1,189	1,051	1,054	1,056	1,054
20 years and over	997	1,006	1,014	1,017	1,013	1,011	2,796	2,820	3,019	3,047	3,066	3,083
Guaranteed securities	1	*	*	*	*	*	28	29	27	29	29	32
Total public marketable	9,616	9,708	9,430	9,149	8,811	9,259	5,425	5,494	5,419	5,391	5,376	5,378

* Less than $500,000.

Table 2.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by State and Local Government Funds

(Par values - in millions of dollars)

Issuing agency	General funds						Pension and retirement funds					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State and local government funds covered	315	315	315	315	315	315	192	192	192	192	192	192
Banks for cooperatives	57	37	38	24	25	21	-	-	5	5	5	5
Federal home loan banks	73	70	60	65	69	90	4	7	31	32	32	32
Federal intermediate credit banks	148	129	124	133	116	113	3	2	3	1	1	1
Federal land banks	117	109	110	109	109	109	121	121	120	119	120	119
Federal National Mortgage Association	73	73	69	68	62	62	84	86	85	85	85	85
Tennessee Valley Authority	1	1	8	8	8	8	68	73	65	64	66	64
Total nonguaranteed interest-bearing securities	468	419	409	406	388	402	281	289	310	307	308	306

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1964

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,301	$902 1/	12/5/63	9/5/63	3/5/64	3.55	+.13
1,300	900 1/	12/12/63	9/12/63	3/12/64	3.50	+.08
1,301	901 1/	12/19/63	9/19/63	3/19/64	3.52	+.10
1,309	900 1/	12/26/63	9/26/63	3/26/64	3.50	+.08
1,301	900 1/	1/2/64	10/3/63	4/2/64	3.51	+.07
1,301	900 1/	1/9/64	10/10/63	4/9/64	3.53	+.06
1,301	800	1/16/64	10/17/63	4/16/64	3.56	+.08
1,303	800	1/23/64	10/24/63	4/23/64	3.56	+.07
1,300	800	1/30/64	10/31/63	4/30/64	3.55	+.05
1,300	800	2/6/64	11/7/63	5/7/64	3.57	+.07
1,303	801	2/13/64	11/14/63	5/14/64	3.57	+.07
1,201	800	2/20/64	11/21/63	5/21/64	3.57	+.05
1,202	802	2/27/64	11/29/63	5/28/64	3.60	+.08
-	800	-	12/5/63	6/4/64	3.59	+.07
-	801	-	12/12/63	6/11/64	3.59	+.07
-	800	-	12/19/63	6/18/64	3.58	+.04
-	804	-	12/26/63	6/25/64	3.56	+.03

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$800	1/2/64	7/2/64	3.64	+.07
800	1/9/64	7/9/64	3.66	+.08
800	1/16/64	7/16/64	3.72	+.13
801	1/23/64	7/23/64	3.73	+.13
800	1/30/64	7/30/64	3.74	+.13
900	2/6/64	8/6/64	3.75	-
901	2/13/64	8/13/64	3.75	-
901	2/20/64	8/20/64	3.75	-
902	2/27/64	8/27/64	3.77	-
Tax anticipation bills				
$2,001	10/15/63	3/23/64	2.93	-.36
2,501	1/15/64	6/22/64	3.55	.00
One-year bills				
$2,501	4/15/63	4/15/64	3.55	+.07
1,998	7/15/63	7/15/64	3.69	+.11
1,001	9/3/63	8/31/64	3.75	+.16
1,002	10/1/63	9/30/64	3.75	+.14
1,000	11/4/63	10/31/64	3.75	+.11
1,005	12/3/63	11/30/64	3.76	+.11
1,000	1/3/64	12/31/64	3.75	+.11
1,000	2/6/64	1/31/65	3.80	+.12
2/	3/3/64	2/28/65	3.83	-

Footnotes at end of Table 4.

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$4,198	3-1/4% - 5/15/64-B	5/15/63	99.30	.00	3.53%	+.08%

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,400	4-3/4% - 5/15/64-A	100.07	-.04	3.60%	+.14%	7/20/59	104.25	5/12/61	99.18	12/29/59
2,016	3-3/4 - 5/15/64-D	100.01	-.01	3.55	+.06	6/23/60	101.26	5/15/61	98.11	6/9/60
2,045	5 - 8/15/64-B	100.17	-.06	3.80	+.18	10/15/59	105.28	5/12/61	100.09	12/4/59
4,085	3-3/4 - 8/15/64-E	100.00½	-.02½	3.71	+.14	8/1/61	101.08	10/4/62	99.23	8/14/61
3,868	4-7/8 - 11/15/64-C	100.24	-.06	3.78	+.14	2/15/60	105.22	5/15/61	99.25	2/2/60
5,963	3-3/4 - 11/15/64-F	100.00	-.02	3.75	+.08	8/15/63	100.05	1/16/64	99.30	11/12/63
1,816	4-5/8 - 5/15/65-A	100.24	-.06	3.98	+.11	5/15/60	105.07	5/12/61	99.25	5/18/60
7,977	3-7/8 - 5/15/65-C	99.27	-.05	4.01	+.14	11/15/63	100.01½	2/5/64	99.27	2/28/64
6,202	3-7/8 - 8/13/65-D	99.27	-	3.99	-	2/15/64	100.00	2/7/64	99.27	2/28/64
2,954	3-1/2 - 11/15/65-B	99.07	-.04	3.98	+.09	11/15/62	100.17	2/21/63	99.05	1/9/64
5,653	3-5/8 - 2/15/66-B	99.07	-.04	4.04	+.08	5/15/62	100.25	12/24/62	99.06	1/8/64
5,820	4 - 8/15/66-A	99.29	-.07	4.04	+.09	2/15/62	102.04	12/26/62	99.29	2/28/64
3,475	3-5/8 - 2/15/67-B	98.24	-.06	4.08	+.08	3/15/63	100.02½	3/20/63	98.23	1/8/64
4,433	3-3/4 - 8/15/67-A	98.30	-.07	4.08	+.07	9/15/62	101.06	12/24/62	98.27	1/6/64
457	1-1/2 - 4/1/64-EA	99.25	+.04	4.24	+.54	4/1/59	99.25	2/28/64	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	99.00	+.01	3.26	+.16	10/1/59	99.01	2/26/64	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	98.02	-.01	3.34	+.15	4/1/60	98.04	2/26/64	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	97.04	-.03	3.38	+.14	10/1/60	97.08	2/18/64	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	96.00	-.05	3.51	+.15	4/1/61	96.09	2/14/64	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	95.02	-.04	3.52	+.11	10/1/61	95.09	2/18/64	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	94.01	-.05	3.56	+.10	4/1/62	94.10	2/17/64	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	92.30	-.08	3.62	+.12	10/1/62	93.12	1/31/64	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	92.00	-.06	3.63	+.09	4/1/63	92.11	2/7/64	91.02	7/17/63
52	1-1/2 - 10/1/68-EO	91.02	-.06	3.64	+.08	10/1/63	91.12	2/7/64	90.28	1/15/64

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1964

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
							High		Low	
		Bid	Change from last month	To first call or maturity 4/	Change from last month		Price	Date	Price	Date
$3,975	2-5/8% - 2/15/65	99.02	-.01	3.63%	+.10%	6/15/58	100.13	6/5/58	89.00	1/6/60
2,862	3-3/4 - 5/15/66	99.13	-.05	4.03	+.08	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024	3 - 8/15/66	97.30	-.07	3.89	+.12	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	98.16	-.02	3.97	+.04	3/15/61	100.06	5/15/61	97.10	12/12/61
1,461	2-1/2 - 6/15/62-67	95.30	-.13	3.83	+.16	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.17	-.06	4.06	+.07	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.08	-.09	4.07	+.07	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.17	-.07	4.11	+.06	4/18/62	101.06	12/26/62	98.17	2/28/64
1,591	3-7/8 - 11/15/68	98.30	-.11	4.13	+.09	9/15/63	99.17	10/3/63	98.30	2/28/64
1,814	2-1/2 - 12/15/63-68	93.24	-.08	3.95	+.08	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.21	-.06	4.08	+.05	8/15/62	102.08	12/24/62	99.18	1/10/64
2,629	2-1/2 - 6/15/64-69	92.23	-.09	4.04	+.08	4/15/43	107.25	4/6/46	81.10	1/6/60
2,537	4 - 10/1/69	99.22	-.07	4.06	+.04	10/1/57	110.14	4/21/58	94.04	12/30/59
2,541	2-1/2 - 12/15/64-69	92.02	-.04	4.05	+.04	9/15/43	107.24	4/6/46	81.04	1/6/60
2,417	2-1/2 - 3/15/65-70	91.24	-.08	4.06	+.07	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.03	-.08	4.16	+.04	6/20/63	100.14	8/2/63	99.03	2/28/64
1,406	2-1/2 - 3/15/66-71	90.24	-.06	4.02	+.04	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	98.31	-.13	4.16	+.06	3/1/62	101.27	12/26/62	98.31	2/28/64
2,760	3-7/8 - 11/15/71	97.30	-.08	4.19	+.04	5/15/62	100.28	12/26/62	97.30	2/28/64
2,344	4 - 2/15/72	98.24	-.10	4.19	+.05	11/15/62	101.20	12/26/62	98.24	2/28/64
1,307	2-1/2 - 6/15/67-72	88.19	-.05	4.14	+.04	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.24	-.06	4.18	+.03	9/15/62	101.20	12/26/62	98.24	2/28/64
1,952	2-1/2 - 9/15/67-72	88.06	-.10	4.16	+.06	10/20/41	109.18	4/6/46	78.24	1/6/60
2,753	2-1/2 - 12/15/67-72	88.02	-.07	4.13	+.04	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.17	-.08	4.19	+.03	9/15/63	99.05	10/1/63	98.14	1/10/64
2,244	3-7/8 - 11/15/74 5/	97.16	-.08	4.17	+.03	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4 - 2/15/80 5/	98.04	-.04	4.16	+.01	1/23/59	103.18	5/12/61	93.08	1/6/60
1,914	3-1/2 - 11/15/80 5/	91.22	-.06	4.20	+.02	10/3/60	97.24	5/12/61	91.08	2/20/62
1,588	3-1/4 - 6/15/78-83 5/	87.22	-.02	4.19	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,129	3-1/4 - 5/15/85 5/	87.16	-.02	4.14	+.01	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4 - 5/15/75-85 5/	100.00	-.14	4.25	+.05	4/5/60	105.28	5/5/61	98.10	5/19/60
4,909	3-1/2 - 2/15/90 5/	88.26	-.14	4.21	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4 - 8/15/87-92 5/	100.22	-.04	4.20	.00	8/15/62	104.10	12/26/62	100.08	1/10/64
250	4 - 2/15/88-93 5/	98.00	+.08	4.12	-.01	1/17/63	100.11	1/16/63	97.06	1/13/64
1,560	4-1/8 - 5/15/89-94 5/	98.17	-.08	4.21	+.01	4/18/63	100.26	8/28/63	98.04	12/17/63
2,495	3 - 2/15/95 5/	84.08	-.04	3.88	+.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,444	3-1/2 - 11/15/98 5/	87.26	-.14	4.17	+.03	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Includes approximately $100 million issued for cash on October 28, 1963, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from February 6 to April 9, 1964.

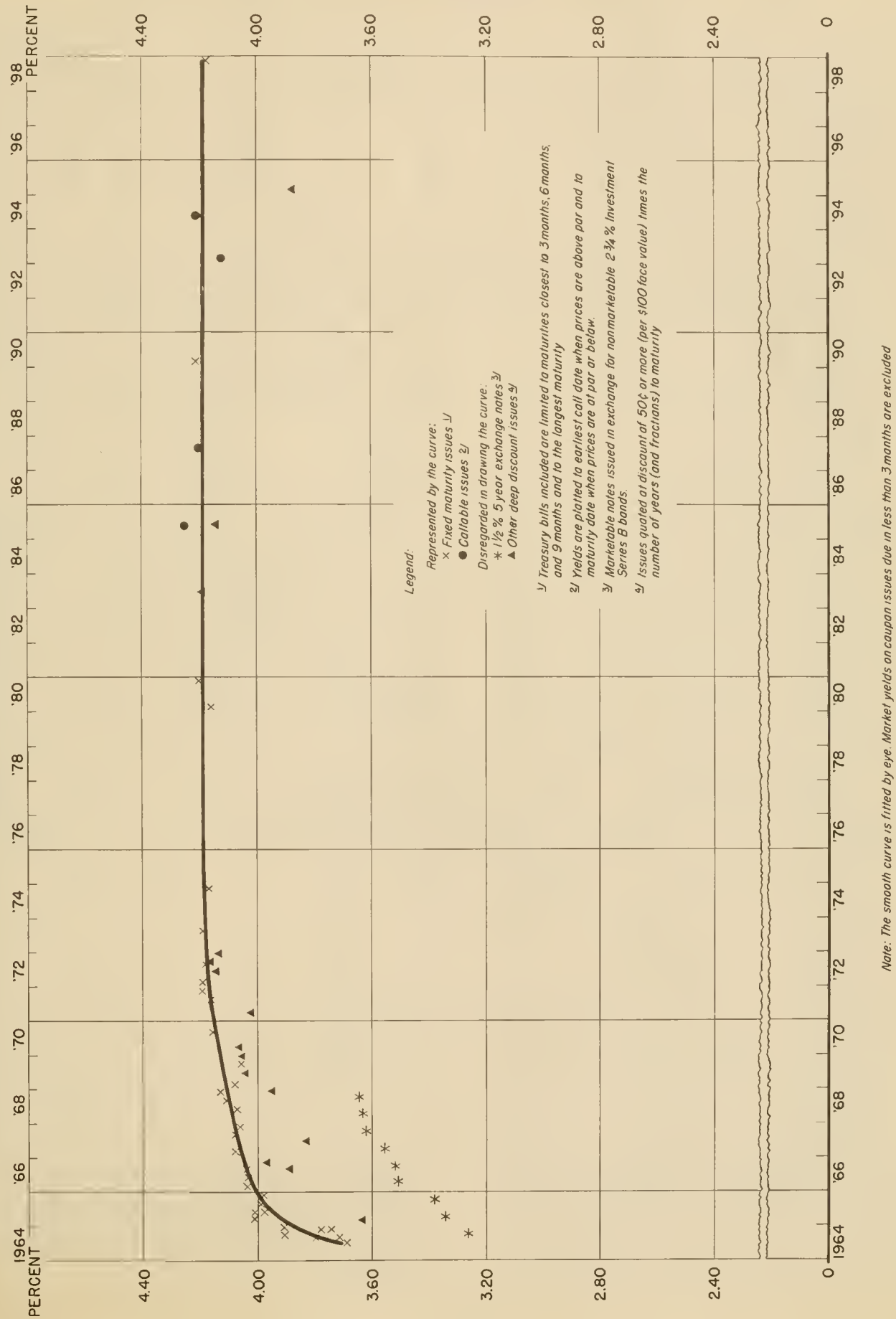
2/ Amount issued on March 3, 1964, was $1,000 million.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1964



Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.32
1947	2.25	2.61	1955	2.94	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36			
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September	2.98	3.29	2.92	3.13	3.66 2/3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 3/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending								
			1963-Nov. 1...	4.09	4.32	1964-Jan. 3...	4.15	4.37
1963-Sept. 6...	4.03	4.30	8...	4.12	4.32	10...	4.16	4.38
13...	4.05	4.31	15...	4.11	4.33	17...	4.16	4.38
20...	4.05	4.32	22...	4.10	4.33	24...	4.15	4.38
27...	4.04	4.32	29...	4.10	4.32	31...	4.15	4.37
Oct. 4...	4.04	4.32	Dec. 6...	4.12	4.33	Feb. 7...	4.14	4.36
11...	4.06	4.31	13...	4.12	4.34	14...	4.14	4.36
18...	4.07	4.31	20...	4.16	4.36	21...	4.14	4.36
25...	4.07	4.32	27...	4.16	4.37	28...	4.15	4.35
Daily series - unweighted averages								
1964-February 3...	4.14	4.37	1964-February 12...	5/	4.36			
4...	4.14	4.36	13...	4.13	4.36	1964-February 21...	5/	5/
5...	4.14	4.36	14...	4.13	4.36			
6...	4.13	4.36				24...	4.15	4.35
7...	4.13	4.37	17...	4.13	4.36	25...	4.15	4.35
			18...	4.14	4.36	26...	4.14	4.35
10...	4.14	4.37	19...	4.14	4.36	27...	4.15	4.35
11...	4.14	4.37	20...	4.14	4.35	28...	4.16	4.35

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

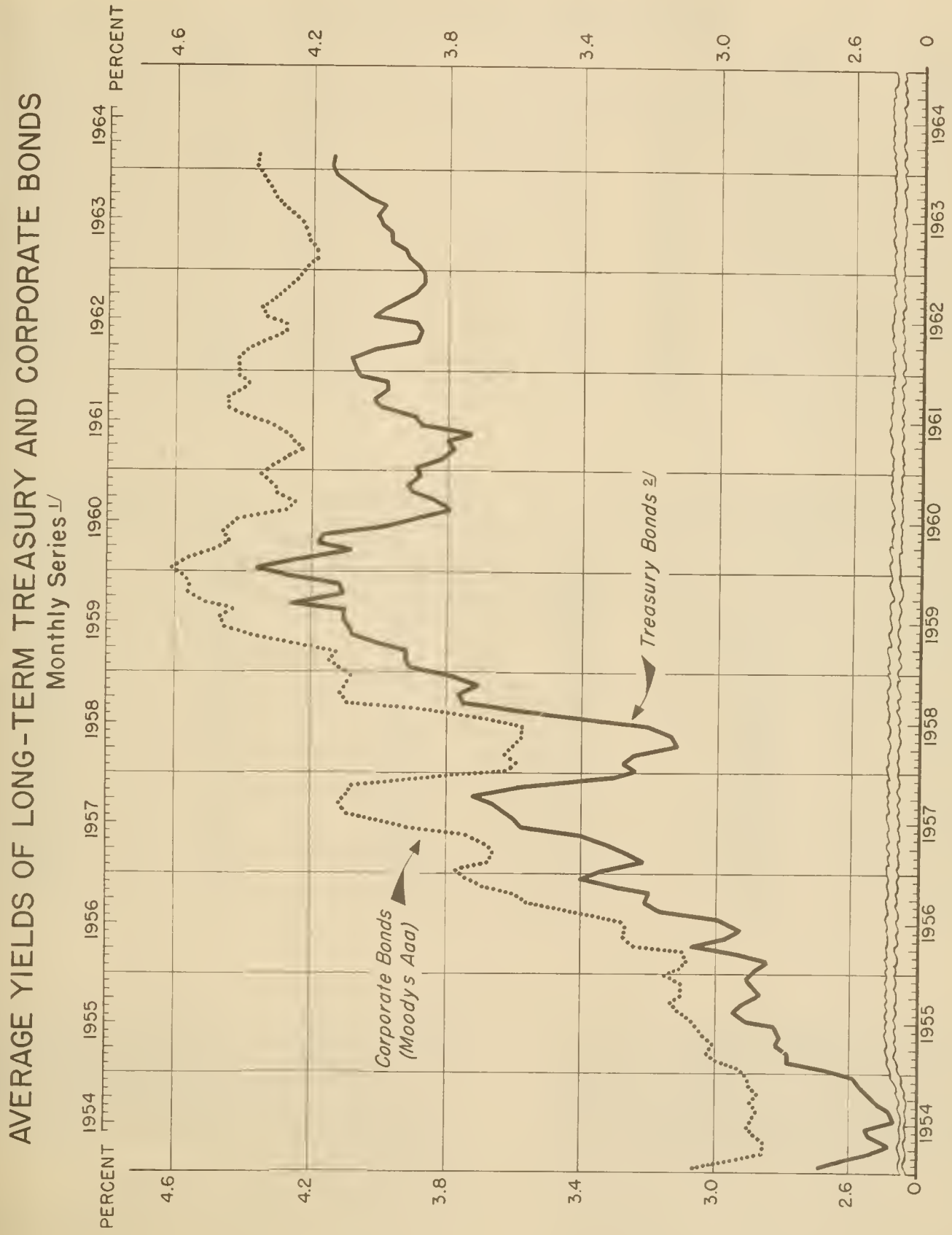
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.



Monthly averages of daily figures. 1/See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

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Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1962-December	35,338	32,557	20	2,001	*	315	30,102	81	38
1963-July	35,663	32,759	20	1,823	*	318	30,484	78	37
August	35,850	32,924	20	1,805	*	317	30,667	78	37
September	35,891	32,944	20	1,816	*	316	30,678	77	37
October	36,177	33,217	20	1,822	*	321	30,941	76	37
November	37,227	34,241	20	1,846	*	325	31,938	76	37
December	37,692 3/	34,662	20	1,877	*	321	32,331	76	37
1964-January	36,247	33,226	20 4/	1,737 5/	*	306	31,051 6/	75	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	130.98
1963	2,878	411	1,790	676	187.40
1962-December	2,781	385	1,739	658	187.91
1963-July	2,904	420	1,803	682	188.17
August	2,926	428	1,812	685	188.90
September	2,947	432	1,824	690	188.86
October	2,960	436	1,829	696	190.13
November	2,986	440	1,846	700	195.31
December	3,030	452	1,872	706	197.54 r/
1964-January	3,021	455	1,859	708	189.77

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the saries of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for rademption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fisca 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000. r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,942.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1962-December	15,978.1	4,318.2	21.3
July	15,632.9	4,313.9	21.6
August	15,581.9	4,313.5	21.7
September	15,581.6	4,311.5	21.7
October	15,582.9	4,298.2	21.6
November	15,582.2	4,275.2	21.5
December	15,513.0	4,265.7	21.6
1964-January	15,512.0	4,258.6	21.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1963-July	15,632.9	15,502.3	130.6
August	15,581.9	15,447.5	134.4
September	15,581.6	15,464.5	117.0
October	15,582.9	15,466.4	116.6
November	15,582.2	15,450.0	132.2
December	15,513.0	15,392.9	120.1
1964-January	15,512.0	15,386.6	125.4

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
July	2,071.9	56.4	3.9	28.5	429.6	1,824.5	4,313.9
August	2,052.5	48.2	6.1	31.6	437.6	1,839.7	4,313.5
September	2,039.9	45.5	3.9	32.7	440.2	1,852.1	4,311.5
October	2,022.3	42.8	4.9	33.1	443.0	1,855.4	4,298.2
November	1,999.2	35.2	4.9	24.3	450.0	1,865.2	4,275.2
December	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964-January	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 4/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934 3/	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939 and July 31, 1946 3/		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1963-July	1,170.0	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
August	1,173.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
September	1,178.8	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
October	1,185.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
November	1,189.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
December	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1964-January	1,208.4	48.7	833.7	34.7	87.6	167.9	1,172.5	8.6
February	1,214.3	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ An act approved June 4, 1963 (77 Stat. 54) repealed the Silver Purchase Act of 1934, the silver purchase provisions of the act of July 6, 1939, and the act of July 31, 1946.

4/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,06[illegible]	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1963-February	16,023	15,878	15,891	132
March	16,078	15,878	15,946	132
April	16,046	15,877	15,914	132
May	16,009	15,797	15,854	155
June	15,956	15,733	15,830	126
July	15,764	15,633	15,677	87
August	15,725	15,582	15,633	92
September	15,788	15,582	15,634	154
October	15,910	15,583	15,640	270
November	15,780	15,582	15,609	171
December	15,808	15,513	15,596	212
1964-January	15,847	15,512	15,540	307
February p	15,8[illegible]5	15,462	15,518	347

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on February 29, 1964, these two amounts totaled $905.5 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of February 29, 1964, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1963-February	431	-	-	200	200	81	183	125	58	-
March	431	-	-	200	200	81	183	125	58	-
April	551	25	-	200	200	126	183	125	58	-
May	605	25	30	200	200	150	183	125	58	-
June	605	25	[illegible]	200	200	150	183	125	58	-
July	655	25	30	225	200	175	208	125	58	25
August	705	25	30	275	200	175	163	125	13	25
September	705	25	30	275	200	175	163	125	13	25
October	705	25	30	275	200	175	163	125	13	25
November	705	25	30	275	200	175	163	125	13	25
December	730	50	30	275	200	175	163	125	13	25
1964-January	730	50	30	275	200	175	160	125	10	25
February	730	50	30	275	200	175	160	125	10	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1962	1963			
	1959	1960	1961	1962	1963	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-83	-1	-	-143	-82	-30	-30	-20	-	-32
Belgium	-39	-141	-144	-63	-	-	-	-	-	-
Denmark	-15	-15	-35	15	-	15	-	-	-	-
France	-266	-173	-	-456	-518	-101	-101	-101	-214	-101
Germany	-	-34	-23	-	-	-	-	-	-	-
Greece	-15	-47	-10	-19	-	-	-	-	-	-
Italy	-	-	100	-	-	-	-	-	-	-
Netherlands	-30	-249	-25	-	-	-	-	-	-	-
Spain	-	-114	-156	-146	-130	-20	-70	-60	-	-
Switzerland	20	-324	-125	102	-	50	-	-	-	-
Turkey	-	-6	-2	-1	2	-	-9	15	1	-5
United Kingdom	-350	-550	-306	-387	329	8	107	18	74	131
Bank for International Settlements	-32	-36	-23	-	-	-	-	-	-	-
Other	-18	-28	-3	-7	-1	*	*	*	-1	1
Total Western Europe	-827	-1,718	-754	-1,105	-399	-79	-104	-149	-139	-7
Canada	-	-	-	190	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-50	-90	85	-30	-	-	-	-	-30
Brazil	-11	-2	-2	57	72	59	17	28	-1	28
Colombia	-	-6	-	38	-	27	-	-	-	-
Mexico	-30	-20	-	-	-4	-	-	-	-4	-
Peru	-	-15	-6	-1	-11	-	-	-	-11	-
Venezuela	65	-	-	-	-	-	-	-	-	-
Other	-4	-7	-12	-5	4	-4	*	6	*	-1
Total Latin American Republics	19	-100	-109	175	32	83	16	34	-16	-3
Asia:										
Japan	-157	-15	-	-	-	-	-	-	-	-
Other	-28	-97	-101	-93	12	-11	-8	25	*	-4
Total Asia	-186	-113	-101	-93	12	-11	-8	25	*	-4
Africa:										
Total Africa	-5	-35	-5	-3	-36	-2	*	-10	-25	-1
Other countries:										
Total other countries	-	-3	-1	2	-	3	-	-	-	-
Total foreign countries	-998	-1,969	-970	-833	-392	-6	-96	-100	-180	-15
International and regional organizations	-44 1/2/	300 2/	150	*	-	*	-	-	-	-
Grand total	-1,041	-1,669	-820	-833	-392	-6	-96	-100	-180	-15

1/ Includes United States payment of the $344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1;420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1.909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962	305.4r	1,822.9r	2,489.0r	2.1	-728.0	59.8	-1,517.5	-343.0r	-126.6r	-1,047.9
1963p	-763.6 3/4/	1,859.5	942.8	39.3	670.9	206.5	-2,623.1 3/4/	-741.5	-837.4 3/4/	-1,044.2
1963-January	37.4	72.4	-67.3	-*	127.5	12.2	-35.0	211.5	11.6	-258.1
February	-272.6r	-9.5r	41.6r	*	-44.1	-7.0	-263.1	-128.7	27.1	-161.5
March	61.3r	222.1r	175.9r	1.3	44.5	0.4	-160.8r	-34.8r	-11.3r	-114.7
April	-69.8r	240.7r	184.8r	5.7	12.2	38.0	-310.5	-191.2	-52.5	-66.8
May	-134.6r 3/	379.6r	86.2r	17.2	205.6	70.6	-514.2r	-36.3r	-193.5 3/	-284.4
June	147.6r	449.8r	408.8r	6.6	22.2	12.2r	-302.2r	-182.8r	-17.6r	-101.8r
July	-367.1r	-330.1r	-345.5	9.4	-10.2	16.2r	-37.0r	62.6r	-34.5	-65.1r
August	373.0r	445.8r	282.6r	3.5	142.2r	17.5r	-72.8r	34.4	-40.9	-66.3r
September	158.1r	179.9r	94.0r	-1.2	83.3	3.8	-21.8r	-1.4r	-36.9r	16.5r
October	328.0r	422.7r	425.6r	*	8.0	-10.9	-94.7	-132.7	2.2	35.8
November	50.2	283.9	151.1	-2.9	104.7	31.0	-233.7	-183.1	-60.6	10.0
December p	-1,074.6 4/	-497.6	-494.9	-0.3	-25.0	22.6	-577.0 4/	-158.8	-430.6 4/	12.4
1964-January p	11.4	197.7	186.3	3.7	-5.1	12.8	-186.3	-188.2	-33.1	35.0

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 82.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

4/ Change in long-term banking funds during December 1963 reflects the inclusion of $186.1 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

* Less than $50 thousand.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.3	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,530.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,021.6r	11,915.3r	5,251.0	2,564.4	5,147.5	143.4 6/	4.3	5,163.2r	358.9	952.6	641.8r	2,652.9	557.1	2,160.4r
1963p	25,964.4	12,439.7	5,687.2	3,046.0	4,654.6	136.9 6/	43.7	5,904.7	188.5	971.6	761.8	3,359.4	623.5	2,997.8
1963-January	24,954.3r	11,520.7r	5,606.3	2,562.9	5,099.8	164.2	4.3	4,951.8r	322.4	844.9	648.8r	2,613.0	522.7	2,148.8r
February	24,995.9r	11,441.6r	5,691.5	2,654.1	5,058.6	150.1	4.3	5,080.5r	293.0	853.4	662.3r	2,725.5	546.3	2,121.7r
March	25,171.8r	11,737.3r	5,636.9	2,671.7	4,982.4	143.4 6/	5.6	5,115.3r	254.6	850.4	671.1r	2,764.6	574.6	2,133.0r
April	25,356.6r	11,890.1r	5,563.8	2,757.9	5,028.6	116.1	11.3	5,306.5r	236.1	824.2	685.0r	2,966.3	593.9	2,185.5r
May	25,448.8r	12,072.5r	5,617.3	2,762.0	4,861.5	129.5	28.5	5,342.8r	171.4r	790.3	680.1r	3,106.2	594.8	2,378.9r
June	25,351.6r	12,354.5r	5,711.8	2,821.2	4,837.6	126.6 6/	35.1	5,525.6r	141.8	884.3	680.5r	3,127.5	691.6	2,396.5r
July	25,506.1r	11,961.4r	5,689.8	2,796.2	4,950.2	108.4	44.5	5,463.0r	136.0	842.5	692.7r	3,156.1r	635.7	2,431.0r
August	25,788.7r	12,218.3r	5,771.8	2,863.6	4,823.2	111.7	48.0	5,428.6r	165.8	891.1	701.7r	3,038.7r	631.2	2,471.9r
September	25,882.7r	12,395.3r	5,676.0	2,920.5	4,782.7r	108.2	46.8	5,430.0	176.8	847.6	712.8	3,091.2	601.6	2,508.8
October	26,308.2r	12,311.2r	6,138.6	2,942.7	4,770.9r	144.8	46.8	5,562.7	153.4	868.8	709.9	3,139.4	691.2	2,506.6
November	26,459.4	12,365.5	6,257.8	3,024.2	4,682.7	129.5	43.9	5,745.9	200.7	966.2	759.6	3,183.6	635.7	2,567.2
December p	25,964.4	12,439.7	5,687.2	3,046.0	4,654.6	136.9 6/	43.7	5,904.7	188.5	971.6	761.8	3,359.4	623.5	2,997.8
1964-January p	26,150.7	12,189.5	6,142.2	3,001.0	4,687.5	130.6 6/	47.4	6,092.9	192.2	1,046.5	797.7	3,414.9	641.6	3,030.9

1/ For exclusions see headnote on page 82.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4 Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; March 1963, $47.9 million; June 1963, $25.5 million; December and end 1963, $30.1 million; January 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963 as of that date such claims amounted to $85.6 million.
8/ Includes claims amounting to $186.1 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
p Preliminary. r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
							Bonds 3/			Stocks			
	Purchases	Sales	Net purchases				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
			Total	Foreign countries		International and regional							
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963 p	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,723.1	2,525.9	197.1	877.2
1963-January	217.6	90.1	127.5	106.2		21.3	36.5	27.7	8.8	178.0	174.6	3.4	139.7
February	132.3	176.4	-44.1	-37.5		-6.6	20.5	18.1	2.5	162.8	172.2	-9.5	-51.1
March	481.3	436.8	44.5	4.5		40.0	15.3	15.1	.2	161.5	161.3	.2	44.9
April	58.4	46.2	12.2	5.1		7.1	17.7	16.7	1.0	255.5	218.6	36.9	50.2
May	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2	276.2
June	56.9r	34.7r	22.2	30.9	-.7	-8.0	16.0	24.6r	-8.6r	338.2	317.5	20.7	34.4r
July	40.7	50.9	-10.2	5.0	-11.8	-3.4	23.7	15.3	8.4	184.4r	176.6	7.8r	6.0r
August	175.5	33.2r	142.2r	42.9	-5.6r	105.0	23.3	22.1	1.2	201.3r	185.0	16.3r	159.8r
September	171.0	87.7	83.3	81.9	4.7	-3.3	12.8	19.6r	-6.8r	226.5r	216.0	10.5r	87.0r
October	35.0	26.9	8.0	14.1	-9.0	3.0	14.2	16.9	-2.7	246.6	254.8	-8.2	-2.8
November	193.5	88.8	104.7	43.4	.8	60.4	18.4	25.2	-6.8	240.0	202.2	37.8	135.5
December p	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	246.3	225.5	20.8	-2.4
1964-January p	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	282.0	278.3	3.7	7.7

1/ For exclusions see headnote on page 82.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963p	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1963-January	56.0	313.7	-257.7	58.7	59.1	-.4	114.7	372.8	-258.1
February	61.5	214.2	-152.7	50.6	59.3	-8.8	112.1	273.6	-161.5
March	84.3	186.4	-102.1	60.2	72.9	-12.6	144.6	259.3	-114.7
April	121.0	180.6	-59.6	66.4	73.6	-7.2	187.4	254.2	-66.8
May	144.0	408.7	-264.7	67.1	86.9	-19.7	211.1	495.5	-284.4
June	56.8r	157.0r	-100.3r	59.1	60.6r	-1.5r	115.9r	217.6r	-101.8r
July	75.1r	116.6r	-41.5r	55.1	78.8	-23.7	130.2r	195.3r	-65.1r
August	45.1r	110.5r	-65.4r	42.1	43.0	-1.0	87.2r	153.5r	-66.3r
September	227.6r	231.8r	-4.2r	43.9	23.2	20.7	271.5r	255.0r	16.5r
October	50.1	43.2	6.9	59.9	31.0	28.9	110.0	74.2	35.8
November	28.6	60.9	-32.3	69.9	27.7	42.2	98.5	88.5	10.0
December p	40.4	62.4	-22.1	62.7	28.3	34.4	103.0	90.7	12.4
1964-January p	39.9	37.2	2.7	77.0	44.7	32.3	116.9	81.9	35.0

p Preliminary.
r Revised.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					1964
	1960	1961	1962	1963p	August	September	October	November	December p	January p
Europe:										
Austria	243.1	255.1	329.1	365.5	391.6	399.3	372.2	347.5	365.5	360.2
Belgium	142.0	326.0	177.4r	419.9	280.8r	310.7r	410.1r	401.3	419.9	439.7
Denmark	54.2	52.1	67.0	160.7	100.9	116.5	127.9	144.0	160.7	175.9
Finland	46.0	90.8	73.2	99.3	75.3	72.6	78.2	86.3	99.3	92.6
France	519.0	988.7	1,156.6	1,478.3	1,486.4r	1,479.4r	1,434.2r	1,499.3	1,478.3	1,487.0
Germany	3,475.7	2,841.6	2,729.9	3,040.7	2,844.1	2,873.2	2,964.7	3,040.6	3,040.7	2,999.3
Greece	63.1	67.2	118.9	188.4	176.0	180.7	174.4r	182.9	188.4	176.6
Italy	877.1	1,234.1	1,383.8	805.3	1,286.7	1,249.2	1,028.7	877.0	805.3	685.2
Netherlands	328.5	216.4	248.2	360.1	225.7r	328.9	366.7	361.0	360.1	319.4
Norway	81.9	105.2	124.7	132.9	133.1	126.7	118.6	118.9	132.9	107.3
Portugal	83.6	99.3	160.6	191.4	145.6	148.8	149.4	161.6	191.4	198.6
Spain	148.5	153.4	177.2	205.0	201.3	177.0	163.8	172.4	205.0	207.7
Sweden	226.6	406.4	490.5	409.1	432.0	434.0	419.3	430.5	409.1	421.1
Switzerland	678.2	874.8	907.5	905.6	789.7	824.3	856.8	831.3	905.6	914.8
Turkey	18.4	25.9	25.2	20.6	27.2	21.0	26.4	24.6	20.6	17.9
United Kingdom	1,667.3	2,226.6	1,608.6	1,489.2	1,853.9	1,746.8	1,810.4	1,713.5	1,489.2	1,786.1
Yugoslavia	10.0	11.6	10.5	15.9	14.7	15.0	15.1	16.4	15.9	13.9
Other Western Europe 2/	356.5	326.4	351.7r	465.2	179.0r	264.7r	325.2r	395.5	465.2	334.1
U.S.S.R.	12.1	4.8	2.6	1.8	2.9	2.4	2.3	1.7	1.8	2.9
Other Eastern Europe 2/	14.0	15.7	18.5	23.7	18.8r	17.3	20.7	20.1	23.7	22.7
Total Europe	9,045.7	10,322.0	10,161.7r	10,778.6	10,665.8r	10,788.5r	10,865.0r	10,826.2	10,778.6	10,763.0
Canada	2,438.8	2,757.6	3,348.9	2,986.5	3,128.9	3,102.0	3,370.1	3,498.4	2,986.5	3,098.9
Latin America:										
Argentina	315.0	234.7	209.6	375.5	399.0	403.6	381.2	360.0	375.5	381.1
Brazil	194.1	228.2	204.1	177.6	159.6	181.4	185.2	187.0	177.6	167.5
Chile	135.1	105.3	135.3	143.4	117.0	133.3	122.1	135.0	143.4	130.5
Colombia	158.3	146.8	148.3	169.3	167.8	155.2	163.2	162.2	169.3	173.6
Cuba	77.0	42.5	14.7 3/	10.9	12.2	12.6	12.1	11.4	10.9	11.4
Mexico	397.3	494.7	531.1	668.8	669.8	664.5	631.8	653.6	668.8	684.3
Panama	123.0	86.7	98.2	128.7	113.4	116.6	110.8	124.7	128.7	111.0
Peru	72.2	84.0	105.1	158.2	129.5	141.0	152.6	154.7	158.2	168.1
Uruguay	51.3	57.0	101.1	113.5	90.8	91.6	92.7	109.6	113.5	104.9
Venezuela	398.2	418.0	405.0	590.7	541.0	531.8	615.8	581.1	590.7	645.7
Other Latin American Republics 4/	233.6	228.0	264.7	349.9	321.8	309.7	306.8	306.4	349.9	354.4
Bahamas and Bermuda 5/	68.8	111.0	122.8	135.9	125.9	132.1	128.1	134.1	135.9	128.3
Netherlands Antilles and Surinam	72.0	88.8	97.4	85.0	88.6	94.1	87.4	82.1	85.0	79.8
Other Latin America 4/ 5/	11.8	14.9	10.5	31.9	35.5	38.7	31.8	36.0	31.9	30.9
Total Latin America	2,307.8	2,340.5	2,448.0	3,139.4	2,971.9	3,006.2	3,021.4	3,037.9	3,139.4	3,171.5
Asia:										
China Mainland	34.8	34.6	35.7	34.9	35.4	35.4	35.3	35.5	34.9	35.0
Hong Kong	57.3	55.5	65.3	66.0	62.0	64.6	66.8	69.2	66.0	78.2
India	53.9	77.7	41.4	50.8	48.1	54.8	50.6	48.8	50.8	51.4
Indonesia	178.2	75.6	28.5	47.8	33.1	22.7	32.1	27.4	47.8	43.8
Israel	74.7	63.0	81.3	111.9	95.6	93.0	105.0	112.7	111.9	121.1
Japan	1,887.5	1,671.6 6/	2,195.2	2,454.2	2,309.2	2,384.8	2,402.9	2,455.8	2,454.2	2,424.3
Korea	152.2	199.5	135.7	112.6	85.6	86.0	90.7	108.0	112.6	121.7
Philippines	202.8	185.0	174.5	208.6	210.5	196.6	209.0	195.9	208.6	201.0
Taiwan	83.7	92.0	75.2	149.2	121.7	126.4	133.5	140.9	149.2	166.6
Thailand	185.8	264.4	332.7	382.1	383.9	382.2	382.4	379.4	382.1	384.4
Other Asia	204.3	254.6	278.6	352.9	356.5	332.5	344.0	381.1	352.9	384.3
Total Asia	3,115.3	2,973.6	3,444.1	3,970.9	3,741.4	3,779.0	3,852.2	3,954.8	3,970.9	4,011.9
Africa:										
Congo (Leopoldville)	31.9	33.9	35.2	25.7	29.6	24.2	23.7	24.4	25.7	24.6
Morocco 5/	64.3	93.0	67.9	48.8	85.1	77.1	71.3	59.4	48.8	48.1
South Africa	29.3	31.7	41.5	40.9	48.4	40.3	42.7	55.2	40.9	42.4
United Arab Republic (Egypt)	21.9	14.5	13.9	13.8	12.8	11.7	18.2	14.3	13.8	17.0
Other Africa 7/	79.6	110.2	160.5	111.7	117.3	110.9	108.7	120.8	111.7	113.9
Total Africa 7/	227.0	283.3	319.0	241.0	293.2	264.2	264.6	274.0	241.0	246.1
Other countries:										
Australia	88.1	97.8	147.1	180.2	149.0	146.0	148.3	171.2	180.2	157.4
All other 7/	37.2	6.0	5.2	13.4	15.1	14.0	15.6	14.2	13.4	14.5
Total other countries 7/	125.2	103.8	152.3	193.5	164.2	160.0	163.9	185.4	193.5	171.9
International and regional:										
International	3,897.2	3,694.7	4,937.9	4,499.4	4,662.0r	4,622.2r	4,616.6r	4,526.5	4,499.4	4,534.9
European regional 2/	2/	2/	33.9	17.9	17.5	18.2	17.4	17.2	17.9	16.9
Latin American regional	114.6	57.1	175.8	137.2	143.7	142.3	136.9	139.0	137.2	135.7
Total international and regional 2/	4,011.8	3,751.7	5,147.5	4,654.6	4,823.2r	4,782.7r	4,770.9r	4,682.7	4,654.6	4,687.5
Grand total	21,271.6	22,532.6 6/	25,021.6r	25,964.4	25,788.7r	25,882.7r	26,308.2r	26,459.4	25,964.4	26,150.7

1/ For exclusions see head note on page 82.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1960 through 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary.
r Revised.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					1964
	1960	1961	1962	1963 p	August	September	October	November	December p	January p
Europe:										
Austria	2.3	5.0	7.3	7.9	11.7	9.9	9.6	9.3	7.9	7.8
Belgium	65.1	20.0	32.2	25.5	25.9	28.3	25.6	27.4	25.5	25.1
Denmark	13.2	10.8	13.6	13.3	9.1	10.5	11.2	11.2	13.3	12.7
Finland	9.2	22.6	30.1	52.2	48.6	51.2	49.2	48.8	52.2	53.3
France	32.0	42.2	68.2	69.5	64.8	68.5	66.3	64.8	69.5	73.8
Germany	81.8	165.5	186.1	121.2	159.0	145.7	150.7	175.6	121.2	159.7
Greece	6.2	5.8	6.5	9.1	9.2	9.5	8.9	8.8	9.1	9.0
Italy	34.1	35.0	53.6	96.8	85.2	70.5	81.4	82.1	96.8	105.5
Netherlands	33.3	54.4	26.9	33.4	37.5	37.2	40.7	35.7	33.4	39.7
Norway	17.0	27.5	35.0	40.3	35.4	34.8	34.5	40.5	40.3	39.5
Portugal	3.9	4.5	8.8	14.2	12.3	12.7	14.0	15.7	14.2	12.2
Spain	7.6	11.1	19.4	30.5	51.8	45.0	37.8	34.4	30.5	31.1
Sweden	27.9	35.0	17.8	30.1	32.9	31.8	32.9	36.2	30.1	25.1
Switzerland	59.5	105.1	75.4	70.0	71.4	75.1	91.4	78.4	70.0	78.7
Turkey	48.8	16.1	41.5	48.0	44.1	47.0	41.5	23.1	48.0	35.6
United Kingdom	245.3	180.8	221.4	229.5	204.4r	197.5	232.0	261.5	229.5	200.0
Yugoslavia	11.1	8.6	5.7	6.6	16.3	13.3	7.5	9.8	6.6	7.5
Other Western Europe 2/	10.9	9.0	19.5	22.9	20.8	19.4	20.2	22.2	22.9	23.1
U.S.S.R.	*	.1	*	*	.5	*	*	.1	*	*
Other Eastern Europe 2/ 3/	7.6	8.0	7.9	15.7	13.2	12.1	11.8	14.8	15.7	13.2
Total Europe	716.7	767.2	877.0	936.6	954.1r	920.0	967.4	1,000.5	936.6	957.6
Canada	421.1	555.8	526.1	607.2	597.4	553.8	627.3	631.9	607.2	637.5
Latin America:										
Argentina	120.8	191.8	180.9	188.0	197.5	186.6	183.0	184.0	188.0	178.7
Brazil	225.4	186.3	171.3	162.5	198.7	209.9	132.8	171.7	162.5	169.6
Chile	72.7	127.0	186.3	187.5	169.8	179.4	185.8	191.9	187.5	184.0
Colombia	80.4	125.3	131.4	207.5	176.3	168.6	180.0	185.0	207.5	218.2
Cuba	25.5	19.2	17.0	16.5	16.7	17.3	16.8	16.5	16.5	16.4
Mexico	343.4	425.0	407.9	465.1	448.3	453.7	444.6	442.9	465.1	468.1
Panama	22.6	31.9	29.5	35.6	30.3	30.1	32.9	33.0	35.6	47.0
Peru	44.3	73.7	85.0	99.5	103.7	102.7	102.8	98.3	99.5	104.5
Uruguay	57.0	54.7	122.2	62.0	93.2	85.9	89.4	82.4	62.0	53.8
Venezuela	234.5	144.2	102.1	113.7	99.0	101.8	103.0	106.0	113.7	111.2
Other Latin American Republics 4/	55.1	55.8	65.6	134.5	111.9	109.5	115.6	121.3	134.5	146.8
Bahamas and Bermuda	5/	5/	5/	41.8	31.2	33.0	30.7	32.7	41.8	36.9
Netherlands Antilles and Surinam	8.5	13.4	9.2	8.8	9.8	9.5	8.2	8.2	8.8	8.8
Other Latin America 4/ 5/	65.5	73.5	97.9	15.8	10.3	10.2	14.6	13.5	15.8	16.4
Total Latin America	1,355.6	1,521.8	1,606.4	1,738.9	1,696.8	1,697.9	1,690.1	1,687.2	1,738.9	1,760.2
Asia:										
China Mainland	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	9.3	9.4	13.5	11.1	10.8	11.1	11.0	12.4	11.1	10.7
India	9.2	8.2	19.9	17.2	19.1	20.3	18.4	15.7	17.2	18.2
Indonesia	.2	.3	.4	.3	.3	.4	.4	.4	.3	.3
Israel	23.9	35.7	37.0	22.3	27.9	28.1	29.8	24.7	22.3	24.9
Japan	805.9	1,528.0 6/	1,739.9	2,136.9	1,793.3	1,862.0	1,876.4	1,995.2	2,136.9	2,222.6
Korea	2.1	3.9	3.4	25.0	16.1	15.7	13.2	25.8	25.0	28.4
Philippines	18.6	114.4	70.4	113.2	51.5	56.4	63.4	74.1	113.2	129.1
Taiwan	7.3	9.9	9.3	8.0	12.9	10.7	7.8	7.7	8.0	8.7
Thailand	24.0	34.1	41.5	52.3	39.8	43.3	44.2	45.5	52.3	52.4
Other Asia	150.0	144.9	80.3	70.9	73.0	69.0	72.4	72.5	70.9	79.7
Total Asia	1,052.2	1,890.6	2,017.2	2,458.8	2,046.3	2,118.7	2,138.7	2,275.7	2,458.8	2,576.8
Africa:										
Congo (Leopoldville)	2.5	6.0	2.4	.7	1.4	1.6	1.5	.7	.7	1.1
Morocco	7/	7/	7/	1.3	1.7	1.3	2.2	2.9	1.3	2.1
South Africa	11.0	10.3	10.3	15.4	12.7	14.0	14.6	15.6	15.4	14.7
United Arab Republic (Egypt)	3.2	13.2	25.5	28.0	26.2	29.2	27.3	26.8	28.0	25.3
Other Africa	7/	7/	7/	58.7	41.1r	41.7	36.0	51.1	58.7	61.1
Total Africa	8/	8/	8/	104.2	83.2r	87.8	81.6	97.2	104.2	104.3
Other countries:										
Australia	27.6	28.8	41.1	48.4	43.1	43.6	48.7	44.3	48.4	46.9
All other 7/	24.2	26.6	57.2r	9.3	6.5	6.9	7.7	7.8	9.3	8.3
Total other countries 8/	68.5	84.9	136.5r	57.7	49.6	50.5	56.3	52.1	57.7	55.3
International and regional	-	*	*	1.3	1.2	1.3	1.3	1.3	1.3	1.3
Grand total	3,614.2	4,820.3 6/	5,163.2r	5,904.7	5,428.6r	5,430.0	5,562.7	5,745.9	5,904.7	6,092.9

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.
2/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through 1962, includes Czechoslovakia, Poland and Rumania only.
4/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through 1962, "All other" countries include Morocco and "Other Africa."
8/ Through 1962, "Total other countries" include "Total Africa."
* Less than $50,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1963 1/					1964
	1960	1961	1962	1963p 1/2/	August	September	October	November	December p 2/	January p
Europe:										
Austria	2.9	36.7	65.4	101.2	73.6	93.4	93.9	91.4	101.2	111.2
Belgium	35.1	38.7	11.8	57.1	35.1	35.1	34.9	57.2	57.1	55.6
Denmark	7.1	7.4	10.0	53.7	53.8	54.7	54.2	53.3	53.7	52.5
Finland	5.2	3.1	12.9	41.7	16.6	16.6	21.8	38.5	41.7	41.8
France	20.5	12.5	24.5	38.3	40.0	40.4	40.4	38.9	38.3	37.3
Germany	23.2	69.8	80.3	135.6	107.8	117.9	126.8	125.9	135.6	131.5
Greece	4.0	7.4	13.4	16.4	17.3	17.0	16.9	16.6	16.4	16.4
Italy	37.1	26.2	31.6	160.5	74.1	83.5	107.6	120.3	160.5	173.6
Netherlands	13.6	46.4	1.1	5.0	1.3	1.3	5.1	5.0	5.0	5.0
Norway	144.6	164.7	201.9	237.8	220.4	219.8	216.4	219.2	237.8	240.1
Portugal	2.7	4.0	26.6	75.5	47.5	47.8	52.5	53.5	75.5	75.4
Spain	4.5	.8	10.2	43.7	21.1	20.8	28.0	29.6	43.7	48.1
Sweden	38.8	50.1	39.1	45.2	26.0	24.2	33.7	33.5	45.2	54.9
Switzerland	2.2	9.4	17.6	16.1	13.6	13.6	15.0	15.0	16.1	16.5
Turkey	.1	.1	.1	.7	.8	.8	.8	.7	.7	.7
United Kingdom	15.3	10.7	25.2	33.7	34.7	34.7	34.7	38.2	33.7	38.1
Yugoslavia	1.8	2.1	1.1	.9	.9	.9	.9	.9	.9	.9
Other Western Europe	7.9	2.9	4.8	8.5	6.0	5.9	6.7	6.7	8.5	8.5
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	19.3	8.3	8.3	8.3	8.3	19.3	24.5
Total Europe	366.6	492.9	577.6	1,090.8 2/	798.9	836.8	898.6	952.6	1,090.8 2/	1,132.9
Canada	75.5	273.9	303.6	274.9	257.2	267.4	276.3	272.6	274.9	265.8
Latin America:										
Argentina	118.4	73.4	62.0	86.2	65.6	65.4	55.3	55.2	86.2	86.4
Brazil	233.7	262.8	253.1	263.5	227.5	228.5	205.7	206.1	263.5	256.4
Chile	42.5	26.7	18.5	23.3	30.2	27.[illegible]	25.9	24.4	23.3	22.5
Colombia	25.7	29.6	64.3	61.5	69.3	66.5	64.3	58.8	61.5	60.5
Cuba	.9	.9	.9	.6	.6	.6	.6	.6	.6	.6
Mexico	182.0	171.2	194.9	322.1	259.7	258.1	261.9	270.0	322.1	328.3
Panama	30.3	19.4	21.5	24.7	22.0	22.8	23.4	26.7	24.7	25.4
Peru	12.1	10.1	13.3	26.0	20.1	20.5	20.5	22.2	26.0	32.5
Uruguay	.4	.6	1.5	31.3	2.3	2.4	2.4	5.7	31.3	41.4
Venezuela	189.8	245.5	166.9	56.4	106.3	105.8	54.1	55.5	56.4	23.1
Other Latin American Republics 3/	9.2	11.9	9.8	60.2	48.1	49.1	49.8	50.2	60.2	58.7
Bahamas and Bermuda	4/	4/	4/	43.7	48.3	47.5	47.0	33.8	43.7	43.0
Netherlands Antilles and Surinam	3.4	6.3	7.5	4.9	7.0	.3	3.2	3.5	4.9	.4
Other Latin America 3/ 4/	65.4	72.9	71.7	4.3	3.6	3.8	3.9	3.9	4.3	3.2
Total Latin America	913.9	931.3	886.0	1,008.6 2/	910.4	898.5	818.1	816.6	1,008.6 2/	982.3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	3.0	1.5	2.5	2.0	2.0	2.2	1.5	2.3
India	19.4	16.4	15.0	24.6	23.1	22.4	21.8	25.7	24.6	21.9
Indonesia	44.4	50.8	-	-	-	-	-	.1	-	*
Israel	10.2	8.4	27.7	28.2	26.2	26.0	25.3	29.5	28.2	27.6
Japan	19.1	23.7	74.3	248.0	136.3	140.7	144.3	159.1	248.0	275.0
Korea	.9	-	*	3.1	-	-	-	-	3.1	3.1
Philippines	15.6	50.1	70.4	100.8	82.4	85.8	102.9	99.6	100.8	100.3
Taiwan	.4	.3	.6	1.6	1.8	1.7	1.6	1.6	1.6	1.6
Thailand	8.2	5.5	3.6	3.7	3.7	3.7	3.8	3.6	3.7	3.6
Other Asia	15.7	14.3	27.4	31.3	25.3	24.9	25.7	23.2	31.3	29.9
Total Asia	134.1	170.1	222.1	442.8 2/	301.4	307.2	327.5	344.5	442.8 2/	465.3
Africa:										
Congo (Leopoldville)	39.7	39.3	35.0	25.2	31.0	30.5	31.9	28.6	25.2	28.2
Morocco	5/	5/	5/	-	-	-	-	-	-	-
South Africa	61.0	59.2	23.9	15.5	27.9	27.7	17.3	16.3	15.5	15.2
United Arab Republic (Egypt)	4.8	3.9	1.6	.1	1.3	.2	.2	.2	.1	.1
Other Africa	5/	5/	5/	72.1	64.2r	63.2	70.9	69.0	72.1	75.3
Total Africa	6/	6/	6/	112.9	124.5r	121.6	120.4	114.1	112.9	118.8
Other countries:										
Australia	27.7	41.3	43.8	60.2	69.7	68.4	56.7	57.7	60.2	58.3
All other 5/	75.1	41.9	66.9r	7.6	9.5	8.8	9.0	8.8	7.6	7.5
Total other countries 6/	208.3	165.6	171.1r	67.7	79.3	77.1	65.7	66.5	67.7	65.8
International and regional	-	-	-	-	.1	.1	.1	.1	-	-
Grand total	1,698.4	2,033.8	2,160.4r	2,997.8 1/2/	2,471.9r	2,508.8	2,506.6	2,567.2	2,997.8 2/	3,030.9

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $[illegible] million.

2/ Grand total includes claims amounting to $186.1 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on : Europe $3.9 million, Latin America $128.1 million, and Asia $53.0 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

p Preliminary. * Less than $50,000.

r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963					1964
	1960	1961	1962	1963p	August	September	October	November	December p	January p
Europe:										
Austria	-189	6	-3,193	1,985	-	-	-1	-	-	-1
Belgium	-349	6,392	-8,231	588	-r	-	-	-	-2	-
Denmark	-35,359	-391	-14,355	-2,681	-	-	-223	-1,565	-	250
Finland	-1	1,999	-391	-2,050	-	-	-	-	-	-
France	-18,324	-620	-1,379	175	-47	-93	265	96	15	-15
Germany	264	-275	188	79	-10	7	69	91	25	-57
Greece	-28	-59	-40	-16	-	-6	-	10	-	-16
Italy	-889	-112	249	553	-6	-2	-18	245	205	3
Netherlands	-4,577	-1,070	-1,473	504	47	47	46	239	-54	-50
Norway	1,773	-22,391	-38,758	38,965	-2,657	15	-	8	-7,110	-17
Portugal	-86	77	-16	-13	21	-	-	-34	-	-
Spain	-62	-220	-154	-144	1	-1	-186	11	-	10
Sweden	-23,577	11,807	-126	39,405	50,000	806	-300	10,000	-	1,510
Switzerland	-31,665	-10,917	-112	247	-263	-202	310	-165	838	98
Turkey	-	-	10	-19	-	-	-	-	-	-
United Kingdom	89,105	15,175	-65,319	-8,762	-8,756	31,787	15,121	32,600	546	35,946
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-11,320	2,646	1,658	2,168	98	150	-	-162	-35	792
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-76	-42	-70	-90	-	-	-	-30	-	13
Total Europe	-35,360	2,005	-131,512	70,894	38,428r	32,508	14,583	41,344	-5,572	38,466
Canada	-36,551	13,112	-69,449	296,901	2,713	55,411	-10,849	3,153	-5,918	6,557
Latin America:										
Argentina	5	-80	154	-141	-10	-120	-13	7	1	20
Brazil	415	-135	-332	64	-	50	20	7	-	148
Chile	-29	-25	-19	33	-	15	84	-	-3	19
Colombia	-49	-5	-4	-41	-	-2	-	-	-	-1
Cuba	-43,515	-324	12	139	-	-	44	85	-	-
Mexico	-1,071	-1,258	-950	266	552	-78	-1	-56	31	-82
Panama	-650	122	48	-65	-30	1	-20	-121	99	65
Peru	-780	105	-236	-335	3	-	-15	-	-57	-1
Uruguay	662	-32	-52	-41	-	-	-	-41	-	20
Venezuela	-245	347	301	-329	26	4	-1	-36	-	27
Other Latin American Republics	-841	-365	357	-244	-	-	-	-	-	51
Bahamas and Bermuda	201	1,522	1,398	-227	-17	-1,127	188	44	-170	77
Netherlands Antilles and Surinam	114	811	1,467	735	57	-151	26	-144	601	246
Other Latin America	-	-	-	-	-1	-	-	-	-	-
Total Latin America	-45,783	683	2,144	-186	580	-1,408	312	-255	502	589
Asia:										
China Mainland	-14	-	-	-	-	-	-	-	-	-
Hong Kong	1,157	-9	-39	9	-	-	-	-	-	35c
India	39,700	-35,003	-476	-988	-3,000	-	-	-	-	-
Indonesia	-1,000	-	-	-	-	-	-	-	-	-
Israel	-531	561	-26	8	-	-	-3	-	-	-
Japan	6	-1	23	26	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,561	-963	-818	-21	-1	-	-	-	10	-
Taiwan	-191	-201	-	-76	-	-	-	-	-	-
Thailand	-5	-	-	-	-	-	-	-	-	-
Other Asia	-3,516	-654	-4,501	1,694	-1,482	-	-	-4	3	-4,006
Total Asia	34,045	-36,270	-5,837	652	-4,483	-	-3	-4	13	-3,650
Africa:										
Congo (Leopoldville)	4	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-55	-	-	-	-55	-	99
South Africa	8	3	-1	-88	-	-	-	10	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3,255	500	-1,971	1,023	-	-1	998	30	-	1,400
Total Africa	3,267	503	-1,972	880	-	-1	998	-15	-	1,499
Other countries:										
Australia	-49	-1	7	-19	-	-	-	-3	-	-
All other	-17,445	-	-	2	-	-	2	-	-	-
Total other countries	-17,494	-1	7	-17	-	-	2	-3	-	-
International and regional:										
International	224,468	339,923	-441,527	330,574	105,000	-1,319	3,000	61,035	-3,035	-40,868
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	192,236	-79,843	-28,783	-	-1,940	-	-600	-10,940	-7,695
Total international and regional	224,468	532,159	-521,370	301,791	105,000	-3,259	3,000	60,435	-13,975	-48,563
Grand total	126,592	512,191	-727,989	670,915	142,238r	83,251	3,043	104,655	-24,950	-5,102

1/ For exclusions see headnote on page 82.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963					1964
	1960	1961	1962	1963p	August	September	October	November	December p	January p
Europe:										
Austria	-10	-8	-9	23	-	2	1	-	-6	2
Belgium	2,765	580	-439	-1,793	-562	-115	-1,239	95	39	-59
Denmark	89	-246	-410	-409	-25	-13	-382	3	-28	-
Finland	-119	-	-	-3	-	-	-	-	-	-
France	482	-1,271	-451	585	-19	39	35	116	324	515
Germany	-635	-136	-103	2,654	-56	362	155	186	174	176
Greece	39	14	-3	-19	-	-	-	-8	-	-
Italy	-231	-297	-428	-927	43	-101	-96	-20	-45	27
Netherlands	5,489	-9,394	-2,616	-1,545	-210	-176	12	-74	-228	32
Norway	-218	-7,915	-78	14,804	1,828	-140	26	23	3,078	135
Portugal	-79	54	140	-110	-16	-	6	2	-23	-45
Spain	58	278	269	-334	-7	-10	4	3	42	-69
Sweden	204	-179	211	-1,128	1,037	43	-506	51	-458	-162
Switzerland	55,766	4,582	11,345	11,258	1,260	1,649	-71	846	126	2,543
Turkey	37	-12	-4	-6	-17	7	-	-	-	-
United Kingdom	-6,818	-5,719	7,616	9,507	-1,460	454	267	699	-456	3,560
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,226	-176	-4,366	782	971	3	18	-135	-32	261
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-1	-	6	-	-	-	-	-	-
Total Europe	60,045	-19,846	10,674	33,345	2,767	2,004	-1,770	1,787	2,507	6,916
Canada	-39,058	-89,628	-76,249	-51,845	-3,439	-9,729	-2,768	-10,912	-3,735	1,631
Latin America:										
Argentina	-86	-214	132	217	8	-	81	20	-36	-2
Brazil	386	240	917	687	209	52	-	64	96	-19
Chile	56	-120	65	-70	-5	-3	-5	-7	-10	-5
Colombia	49	-54	108	81	1	6	-5	7	-2	-4
Cuba	1,751	544	-1	19	-	-	-	-	-	-
Mexico	1,292	-698	69	1	105	-79	23	-92	19	11
Panama	58	-1,265	-2,705	1,284	-56	-196	116	204	12	-4
Peru	395	-16	-2	20	7	-	48	-2	-	35
Uruguay	1,394	54	1,589	-148	-19	-28	-18	-	-8	2
Venezuela	755	-397	-35	179	20	42	-13	45	-4	-56
Other Latin American Republics 1/	793	-887	289	93	2	59	23	-3	-11	18
Bahamas and Bermuda	2/	2/	2/	2/	44	148	31	4	-11	89
Netherlands Antilles and Surinam	10,349	208	-542	1,786	144	-81r	141	44	441	-753
Other Latin America 1/ 2/	417	2,475	912	1,153	1	-60	4	-7	5	4
Total Latin America	17,609	-130	796	5,302	461	-140r	426	277	491	-684
Asia:										
China Mainland	-115	-56	-	-2	-	-	-	-	-	-5
Hong Kong	317	37	671	233	110	2	-148	-17	274	3
India	52	-37	6	17	-	-	-	-	-	-
Indonesia	8	18	-10	-	-	-	-	-	-	-
Israel	352	95	-12	-	-3	-	-	-	-1	-
Japan	48	57	-29	104	-	43	11	3	25	11
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	33	266	-6	-18	-	-	-	-	-	-
Taiwan	-28	98	56	904	-	-	198	396	309	-
Thailand	4	-	3	-	-	-	-	-	-	-
Other Asia	65	-8	87	4,905	295	4	-12	-6	98	119
Total Asia	736	470	766	6,143	402	49	49	376	705	128
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	3/	3/	3/	3/	-	3	-	-96	-	-
South Africa	52	-2	82	-19	-	-	2	-	-	-
United Arab Republic (Egypt)	-	-	55	-2	-	-	-	-	-	-
Other Africa	3/	3/	3/	3/	5	-9	-2	-	194	-16
Total Africa	4/	4/	4/	4/	5	-6	-	-96	194	-16
Other countries:										
Australia	-903	9	-11	49	-	-	-	-	-	-2
All other 3/	59	22	476	166	-	-	-	-	-	-
Total other countries 4/	-792	29	602	194	-	-	-	-	-	-2
International and regional:										
International	11,548	9,878	12,078	16,190	1,020	1,067	1,395	1,749	1,574	1,171
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	11,548	9,878	12,078	16,190	1,020	1,067	1,395	1,749	1,574	1,171
Grand total	50,088	-99,227	-51,333	9,329	1,216	-6,755r	-2,668	-6,819	1,736	9,144

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ Through 1963, "All other" countries include Morocco and "Other Africa
4/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963					1964
	1960	1961	1962	1963p	August	September	October	November	December p	January p
Europe:										
Austria	195	580	-202	1,968	335	242	234	231	470	621
Belgium	2,245	3,141	-3,697	-10,960	731	384	-2,230	632	188	812
Denmark	790	-1,810	-268	-641	-28	-24	6	-45	-438	-21
Finland	-116	-427	-425	-891	-1	-	-79	-	-287	354
France	37,881	22,587	4,852	-9,006	-1,896r	-587	-721	2,588	-485	-2,734
Germany	19,716	22,711	31,618	-8,370	-1,334	-1,111	-1,620	-688	-95	-782
Greece	-259	-709	12	-327	82	-7	1	26	-42	-9
Italy	29,219	14,272	-2,972	5,006	-34	450	1,126	1,488	684	837
Netherlands	-4,260	28,971	8,504	3,014	884	16	-1,222	2,733	3,489	5,510
Norway	-399	-668	-898	-1,412	-118	-157	282	129	207	-993
Portugal	10,820	6,538	429	15,595	595	890	904	286	119	1,321
Spain	376	1,559	217	589	-149	104	-540	42	225	16
Sweden	121	-1,200	-3,862	-267	-47	-87	108	-649	-329	-398
Switzerland	115,048	161,565	117,236	-25,303	6,933	239r	-10,338	5,177	2,836	-4,396
Turkey	108	235	-262	459	-9	103	200	655	10	-6
United Kingdom	-40,920	-10,940	-40,589	196,467	3,610	8,509	14,577	20,933	8,015	-19,294
Yugoslavia	-13	12	-	362	21	-	121	-	-	-
Other Western Europe	2,939	5,718	3,473	-1,304	429	431	-737	613	36	290
U.S.S.R.	3	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	3	-14	-14	660	-	18	2	-	3	18
Total Europe	173,497	252,121	113,152	165,639	10,004r	9,413r	74	34,151	14,606	-18,854
Canada	-6,281	-21,878	32,866	5,129	4,520	3,330	-7,965	-2,715	5,392	9,859
Latin America:										
Argentina	-641	-522	120	2,461	194	-127	306	171	546	124
Brazil	1,793	5,238	-1,238	3,007	486	-12	261	552	107	-169
Chile	1,735	1,063	2,566	2,249	71	78	285	714	106	-24
Colombia	62	742	361	1,097	-2	-225	52	285	-226	92
Cuba	-1,673	355	-184	-136	1	8	-48	-83	4	-3
Mexico	-1,211	5,430	-6,029	-777	-193	-445	-107	426	629	11,023
Panama	3,540	9,824	3,881	-1,300	288	-345	-496	-532	-945	-175
Peru	918	378	-1,290	897	-81	-50	54	389	30	448
Uruguay	-2,944	-1,163	-21,587	347	187	-480	-349	105	-224	-826
Venezuela	3,561	8,806	3,017	-1,055	-386	-352	10	-122	145	336
Other Latin American Republics 2/	1,086	2,660	-789	1,160	-171	220	233	283	108	269
Bahamas and Bermuda	3/	3/	3/	3/	-73	428	526	-578	552	42
Netherlands Antilles and Surinam	11,962	9,374	1,594	2,369	354	-1,907	-1,792	2,940	-505	-253
Other Latin America 2/ 3/	-124	2,224	-1,715	-1,680	-1,690	-505	487	300	163	13
Total Latin America	18,064	44,409	-21,293	8,639	-1,015	-3,714	-578	4,850	490	10,897
Asia:										
China Mainland	172	-92	56	-118	-	-54	-2	1	-	6
Hong Kong	8,317	37,684	-23,249	3,227	847	611	1,092	441	-543	81
India	87	28	65	114	66	33	5	14	-13	16
Indonesia	-40	113	77	-89	16	8	-30	-4	-4	3
Israel	105	-81	738	472	47	-24	39	-18	-7	648
Japan	504	-69	515	615	-25	16	48	4	9	-9
Korea	9	34	103	-45	-	2	-	-14	-30	14
Philippines	181	689	-5	396	7	-13	132	11	22	2
Taiwan	-1,285	-127	-71	-8	-42	120	10	-164	58	1
Thailand	100	154	147	69	3	3	20	-1	37	-12
Other Asia	4,202	4,921	3,345	6,280	267	7	-628	557	713	611
Total Asia	12,352	43,254	-18,279	10,913	1,186	709	686	827	242	1,361
Africa:										
Congo (Leopoldville)	58	12	-52	34	7	7	-6	-	3	9
Morocco	4/	4/	4/	4/	-12	17	-322	19	19	9
South Africa	709	64	213	64	14	21	11	26	-54	8
United Arab Republic (Egypt)	-191	27	-61	768	617	76	5	294	85	353
Other Africa	4/	4/	4/	4/	264	62	-44	32	-278	101
Total Africa	5/	5/	5/	5/	890	183	-356	371	-225	480
Other countries:										
Australia	304	797	636	225	20	-11	-69	-78	-91	19
All other 4/	800	1,826	-533	-107	13	-5	-259	-19	-40	-84
Total other countries 5/	1,680	2,726	203	984	33	-16	-328	-97	-131	-65
International and regional:										
International	2,424	2,082	4,481	5,959	684	621	276	426	461	22
European regional	-	-	-	-115	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,424	2,082	4,481	5,844	684	621	276	426	461	22
Grand total	201,736	322,714	111,130	197,148	16,302r	10,526r	-8,191	37,813	20,835	3,700

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963					1964
	1960	1961	1962	1963p	August	September	October	November	December p	January p
Europe:										
Austria	210	-8,335	-2,051	-5,014	329	18	73	18	-74	25
Belgium	15,307	-13,838	-10,111	3,867	-1,201r	-1,546	-800	158	1,172	-126
Denmark	492	-14,349	-36,191	-56,627	271	289	20	-15	52	4
Finland	3,305	539	606	-10,899	-	-	-	-	-	-
France	14,531	-2,156	-37,252	56,877	343	971	-191	745	138	973
Germany	-24,056	5,223	-19,018	10,948	-1,778	-3,569	1,192	150	591	6,337
Greece	-981	-131	-459	-1,006	-	-1,003	-	-1	-	3
Italy	39,485	13,122	9,504	-28,399	-8	-13,273	-1,020	-1,805	311	-3,073
Netherlands	263	-2,589	30,920	2,125	-979	-111	-306	-375	-594	-1,138
Norway	-7,666	-1,943	-23,437	-46,623	226	3,229	-498	28	78	-1,074
Portugal	293	-123	24	-63	11	-184	15	-10	-16	-53
Spain	1,432	4,007	2,572	3,543	12	4,111	191	22	-6	-16
Sweden	-6,618	-1,147	-338	-3,037	-1,671	-195	238	-332	-585	647
Switzerland	441	-3,155	29,212	56,514	-64	-2,063	2,405	1,099	1,743	4,109
Turkey	5	-114	28	-3	-	-	-	-	-	-
United Kingdom	-43,531	6,029	27,579	-23,647	1,158	-7,003r	-3,510	-27,015	-4,016	-1,727
Yugoslavia	500	-500	-	484	-	500	-	-	-	-
Other Western Europe 1/	-35,525	4,697	-15,601	-2,704	-178	-2,023	-586	-67	-2,587	-394
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-11	-5	-11	-	-	-	-	-	195
Total Europe	-42,113	-14,774	-44,018	-43,675	-3,529r	-21,852r	-2,777	-27,400	-3,793	4,692
Canada	-209,738	-244,218	-434,047	-744,318	-39,900	-24,971	14,820	-3,704	-16,610	3,942
Latin America:										
Argentina	5,639	-6,904	107	9,124	77	8,091	-276	-72	518	141
Brazil	6,884	8,934	4,086	3,298	621	40	733	208	229	162
Chile	965	2,111	1,518	541	25	-36	72	246	51	30
Colombia	4,068	901	408	2,349	-189	148	124	46	578	151
Cuba	-5,244	362	5	-	-	-	-	-	-	-
Mexico	-53,049	-19,622	-12,867	-28,413	2,192r	9,244r	249	1,602	137	745
Panama	-30,141	1,470	-8,465	-8,325	-881	-1,291	34	567	-603	-80
Peru	5	-70	9	-23	2	-	-13	46	54	31
Uruguay	-2,854	-1,933	1,574	1,679	10	152	80	226	36	136
Venezuela	704	-2,802	-5,694	1,923	576r	-1,686r	-580	256	2,224	716
Other Latin American Republics 3/	-447	-174	3,142	456	69	124	50	64	140	7
Bahamas and Bermuda	4/	4/	4/	4/	436	86	-134	155	-1,240	-73
Netherlands Antilles and Surinam	2,884	-1,942	-6,326	1,631	-804	1,294r	132	-65	-209	-15
Other Latin America 3/ 4/	-12,638	-11,349	-12,168	-9,974	-2	45	6	-58	5	27
Total Latin America	-83,224	-31,018	-34,671	-25,734	2,132r	16,211r	477	3,221	1,920	1,978
Asia:										
China Mainland	-2	-	-	-50	-	-	-	-	-	-
Hong Kong	1,660	-2,042	1,046	-1,068	96	-346	161	10	-132	271
India	-2	12	-63	930	-	1,000	-17	-52	-	-22
Indonesia	24	-	4	-52	-1	-	-	-	-1	-
Israel	-48,161	-55,350	-49,149	-61,477	-2,513	-1,016	-5,909	-6,835	-11,243	-12,639
Japan	1,507	-50,549	-94,191	-130,363	-23,512	2,847	-5,118	71	151	90
Korea	-	4	-700	-	-	-	-	-	-	-
Philippines	1,675	18	315	-1,792	-254	-	-272	-8	-550	-
Taiwan	-	-453	1,000	1,052	-	1,000	16	-	-	-
Thailand	613	-140	-1,518	2,509	-	2,500	-	-	-	-
Other Asia	2,812	-3,830	-4,228	13,060	8	12,763	135	10	33	-
Total Asia	-39,874	-112,330	-147,484	-177,251	-26,176	18,748	-11,004	-6,804	-11,742	-12,300
Africa:										
Congo (Leopoldville)	-16	6	301	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	19	-	-	-	-17	-10
South Africa	5,557	-24,147	13,279	9,435	388	79	251	450	5,653	289
United Arab Republic (Egypt)	-11	-	-1	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	-185	3,903	-	24	-28	50
Total Africa	6/	6/	6/	6/	222	3,982	251	474	5,608	329
Other countries:										
Australia	-43,029	-15,280	-34,383	-22,243	741	2,142	1,161	-3	304	695
All other 5/	-1,814	-19,320	-27,320	5,019	143	46	7	7	356	18
Total other countries 6/	-39,313	-58,741	-48,124	-7,789	884	2,188	1,168	4	660	713
International and regional:										
International	-147,831	648	-166,347	-105,270	1,012	1,481	807	1,928	1,830	3,353
European regional 1/	1/	1/	5,000	8,597	4	8	3,178	26	77	15
Latin American regional 4/	4/	-	-74,285	-	-	-	-	-	-	-
Total international and regional	-147,831	648	-235,632	-96,673	1,016	1,489	3,985	1,954	1,907	3,368
Grand total	-562,093	-460,433	-943,976	-1,095,440	-65,351r	-4,205r	6,920	-32,255	-22,050	2,722

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963, and may include Latin American regional organizations through 1960.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary. r Revised.

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963					1964
	1960	1961	1962	1963p	August	September	October	November	December p	January p
Europe:										
Austria	-13	-176	-19	108	-	12	-	-	-7	28
Belgium	-922	-6,946	-7,832	2,474	5	220	516	1,769	2,405	4,370
Denmark	-315	-170	40	-251	-25	-54	-9	21	-34	-
Finland	-23	-	-	-	-	-	-	-	-	52
France	-4,206	-31,235	-39,509	-28,404	-1,889	178	-136	74	-2,289	170
Germany	-17,674	-36,646	-13,747	6,881	-285	1,725	2,785	3,234	2,173	5,115
Greece	-583	-200	-494	-202	-10	-	-	-4	-27	46
Italy	-12,517	-4,049	3,395	4,604	44	707	886	13	1,011	211
Netherlands	-87,906	-71,852	-66,074	-4,340	-1,943	2,864	5,363	12,080	7,625	10,146
Norway	847	464	-491	487	-57	212	148	971	200	-4
Portugal	121	370	285	40	-	-22	7	-16	15	-20
Spain	-23	-3,034	-832	-1,918	-26	-36	-62	-128	-56	-15
Sweden	11,889	-495	-266	405	5	59	111	119	267	166
Switzerland	-6,312	-28,590	-20,944	-10,316	1,024	1,353	953	2,977	2,943	-5,735
Turkey	97	-12	-18	-86	-	-	6	-	-5	-1
United Kingdom	42,147	-63,387	4,081	25,012	-125	3,742	2,194	8,097	5,266	4,350
Yugoslavia	-	-	-	-1	-	-	-	-	-	-
Other Western Europe	186	-377	-1,292	123	26	21	111	269	-131	35
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-587	-	3	-	-	-	-	8	-24
Total Europe	-75,207	-246,922	-143,717	-5,381	-3,256	10,981	12,873	29,476	19,364	18,890
Canada	13,889	-74,117	74,254	130,032	10,423	8,649	13,605	12,064	14,872	12,051
Latin America:										
Argentina	-2,485	-651	-356	-1	-44	78	7	-52	-23	-47
Brazil	-1,020	-3,159	-1,684	48	-132	3	-2	-1	-45	107
Chile	-334	-222	-284	492	56	11	61	94	35	128
Colombia	100	-1,246	-960	244	15	19	3	19	1	-19
Cuba	-307	-7	-91	-	-	-	-	-	-	-
Mexico	-548	360	-1,425	-1,857	-12	-365	796r	-1,162	-250	98
Panama	-4,294	910	1,385	-62	235	150	4	70	-21	42
Peru	-1,765	396	1,128	187	-9	-12	10	-9	-57	105
Uruguay	-180	-657	-425	-326	-317	-77	104	-316	-124	-109
Venezuela	-16	99	172	88	-26	13	46	9	-235	-939
Other Latin American Republics 2/	30	159	99	113	-7	-1	19	2	25	42
Bahamas and Bermuda	3/	3/	3/	3/	49	62	-43	188	12	-100
Netherlands Antilles and Surinam	608	2,060	811	722	-335	239	162	186	28	-311
Other Latin America 2/ 3/	-13,996	-25,397	-4,447	555	3	-7	6	-18	5	-
Total Latin America	-24,207	-27,355	-6,077	203	-524	113	1,173r	-990	-649	-1,003
Asia:										
China Mainland	-50	2	-82	-	-	-	-	-	-	-
Hong Kong	-147	-1,127	-486	504	-65	109	-25	81	-44	43
India	-13	2	-47	-1,510	-65	-25	1	-4	-25	-
Indonesia	2	-8	-8	15	-	-	-	-	-	-
Israel	48	-6,697	-4,319	-4,030	-70	-164	-95	-100	-771	93
Japan	-744	249	-22,206	-68,958	-7,531	998	1,343	1,342	1,443	2,074
Korea	-	-	-	202	-	-	-	-	-	4
Philippines	204	42	-66	-367	-61	-35	3	-27	1	4
Taiwan	-3	1	-2	-210	-	-	-	-	-	-
Thailand	-60	3	-27	-27	-24	-	-	-	-	-
Other Asia	10	-718	-515	-512	18	-83	-29	17	-67	-1
Total Asia	-753	-8,251	-27,758	-74,893	-7,798	800	1,198	1,309	537	2,217
Africa:										
Congo (Leopoldville)	-	2	-	17	1	-	-	-	-	-
Morocco	4/	4/	4/	4/	1	52	-	-	-75	-11
South Africa	2,978	-234	19	1,217	25	9	55	5	15	1
United Arab Republic (Egypt)	11	4	-6	124	-	-	-	-	-	1
Other Africa	4/	4/	4/	4/	-319	-7	-352	2	8	22
Total Africa	5/	5/	5/	5/	-292	54	-297	7	-52	13
Other countries:										
Australia	-65	-13,603	-747	-501	443	61	326	296	155	59
All other 4/	-55	-121	-906	-656	4	-	-	-	-	-
Total other countries 5/	2,869	-13,952	-1,640	201	447	61	326	296	155	59
International and regional:										
International	785	643	1,056	1,073	37	18	-	78	189	30
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	785	643	1,056	1,073	37	18	-	78	189	30
Grand total	-82,624	-369,954	-103,882	51,235	-963	20,676	28,878r	42,240	34,416	32,257

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey								On basis of 1963 survey	
	December			1963					1963	1964
	1960	1961	1962	August	September	October	November	December p	December p	January p
Europe:										
Austria	3	3	*	2	2	2	2	2	3	3
Belgium	2	8	*	1r	1r	1r	1	1	*	*
Denmark	31	30	16	15	15	15	13	13	14	14
Finland	*	2	2	*	*	*	*	*	1	1
France	5	4	3	3	3	3	3	3	6	6
Germany	3	3	3	3	3	3	3	3	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	1	1	1	1	1	1	1
Netherlands	4	3	1	2	2	2	2	2	4	4
Norway	148	126	87	133	133	133	133	126	131	131
Portugal	1	1	1	1	1	1	1	1	*	*
Spain	1	1	1	1	1	1	1	1	2	2
Sweden	82	93	93	123	123	123	133	133	129	131
Switzerland	94	83	83	83	82	83	83	83	75	76
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	420	435	370	280	312	327	360	361	328	364
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	43	46	48	50	50	50	50	50	45	46
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	9	8	8	8	8	8	8	8	7	7
Total Europe	846	848	717	705r	737	752r	793	788	748	787
Canada	446	459	389	644	700	689	692	686	687	694
Latin America:										
Argentina	1	1	1	1	1	1	1	1	*	*
Brazil	2	1	1	1	1	1	1	1	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	1	*	*	*	*	*	*	*	*	*
Mexico	7	5	4	5	5	5	5	5	2	2
Panama	1	1	1	1	1	1	1	1	*	*
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	1	1	1	1	1	1	1	1	*	*
Venezuela	1	1	1	1	1	1	1	1	*	*
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	2	3	5	6	5	5	5	5	3	3
Netherlands Antilles and Surinam	13	14	15	16	16	16	16	16	15	15
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	30	31	33	34	33	33	33	33	23	23
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	*	*	*	*	*	*	*	1
India	41	6	6	5	5	5	5	5	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	1	1	1	1	1	1	1	*	*
Japan	3	3	3	3	3	3	3	3	5	5
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	2	1	*	*	*	*	*	*	*	*
Taiwan	5	5	5	5	5	5	5	5	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	38	34	36	36	36	36	36	39	35
Total Asia	92	56	50	51	51	51	51	51	47	44
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	-	-
Other Africa	11	12	10	10	10	11	10	10	9	10
Total Africa	11	12	10	10	10	11	10	10	9	10
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	-	-	-	-	*	*	*	*	*
Total other countries	*	*	*	*	*	*	*	*	*	*
International and regional:										
International	900	1,240	798	1,069	1,068	1,071	1,132	1,129	1,135	1,094
European regional	*	*	*	*	*	*	*	*	*	*
Latin American regional	-	192	112	97	95	95	95	84	84	76
Total international and regional	900	1,432	911	1,166	1,163	1,166	1,227	1,213	1,218	1,170
Grand total	2,326	2,838	2,110	2,610r	2,693	2,701	2,806	2,781	2,733	2,728

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions, see headnote on page 82.) Beginning with the February 1964 issue, annual and monthly data are shown in this section. For quarterly data and statistics for earlier dates, see Section IV of previous issues.

Data are shown as of December 31 for 1960 through 1962, and for August 31 through December 31, 1963, on the basis of a November 30, 1960 survey of a survey as of July 31, 1963, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from or errors in reporting, shifts in ownership not involving purchases or sales through U. S. banks or brokers, and physic

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of January 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	360,177	357,276	259,111	83,110	15,055	2,887	2,716	40	131	14
Belgium	439,667	409,591	306,315	55,522	47,754	29,925	26,454	508	2,963	151
Denmark	175,885	166,777	76,384	84,700	5,693	9,055	8,641	313	101	53
Finland	92,584	88,966	62,275	19,900	6,791	3,612	3,612	-	-	6
France	1,487,029	1,437,076	235,564	1,047,956	153,556	46,447	41,153	2,477	2,817	3,506
Germany	2,999,337	2,958,575	222,076	2,520,000	216,499	39,993	34,358	1,345	4,290	769
Greece	176,561	161,718	62,681	35,500	63,537	14,843	14,843	-	-	-
Italy	685,231	654,440	250,244	346,395	57,801	30,588	28,936	1,121	531	203
Netherlands	319,375	291,491	95,537	183,252	12,702	26,343	18,469	2,056	5,818	1,541
Norway	107,307	78,909	63,406	500	15,003	28,285	27,646	609	30	113
Portugal	198,603	140,004	137,026	-	2,978	58,549	58,205	119	225	50
Spain	207,654	167,059	155,451	8,500	3,108	40,550	38,170	122	2,258	45
Sweden	421,072	410,024	120,779	249,519	39,726	10,954	9,809	-	1,145	94
Switzerland	914,823	771,777	287,963	200,682	283,132	109,886	72,019	15,451	22,416	33,160
Turkey	17,925	15,914	15,774	-	140	2,011	1,991	-	20	-
United Kingdom	1,786,124	1,221,127	1,012,697	151,033	57,397	501,789	136,444	38,738	326,607	63,208
Yugoslavia	13,927	13,147	10,415	950	1,782	778	778	-	-	2
Other Western Europe	334,137	324,545	42,964	194,938	86,643	8,347	7,360	201	786	1,245
U.S.S.R.	2,866	2,631	2,577	-	54	235	235	-	-	-
Other Eastern Europe	22,712	20,883	19,242	100	1,541	1,825	1,798	27	-	4
Total Europe	10,762,996	9,691,930	3,438,481	5,182,557	1,070,892	966,902	533,637	63,127	370,138	104,164
Canada	3,098,863	2,856,906	1,839,985	1,001,182	15,739	235,725	163,854	42,380	29,491	6,232
Latin America:										
Argentina	381,073	219,139	162,903	53,871	2,365	161,628	158,984	12	2,632	306
Brazil	167,533	81,888	58,672	-	23,216	85,504	85,005	95	404	141
Chile	130,537	32,028	31,100	-	928	98,495	97,694	105	696	14
Colombia	173,572	73,123	72,285	200	638	100,412	96,781	-	3,631	37
Cuba	11,409	1,290	1,239	-	51	10,119	9,924	95	100	-
Mexico	684,279	447,761	216,539	150,100	81,122	236,151	229,183	1,491	5,477	367
Panama	111,048	7,352	6,761	-	591	103,097	80,358	3,639	19,100	599
Peru	168,110	79,254	79,195	-	59	88,779	87,740	64	975	77
Uruguay	104,860	28,146	26,174	-	1,972	76,687	69,530	525	6,632	27
Venezuela	645,728	345,455	345,327	-	128	300,047	298,347	121	1,579	226
Other Latin American Republics	354,385	198,059	128,889	33,800	35,370	156,171	153,282	250	2,639	155
Bahamas and Bermuda	128,295	64,568	57,874	1,386	5,308	63,082	47,282	3,905	11,895	645
Netherlands Antilles and Surinam	79,827	34,025	18,497	10,985	4,543	45,151	27,575	2,937	14,639	651
Other Latin America	30,875	7,825	6,937	-	888	19,074	18,573	500	1	3,976
Total Latin America	3,171,531	1,619,913	1,212,392	250,342	157,179	1,544,397	1,460,258	13,739	70,400	7,221
Asia:										
China Mainland	35,014	29,477	29,463	-	14	5,537	5,537	-	-	-
Hong Kong	78,201	39,025	34,493	-	4,532	38,825	38,033	337	455	351
India	51,419	42,150	23,856	9,500	8,794	8,320	8,119	200	1	949
Indonesia	43,762	41,731	15,804	25,900	27	2,031	2,031	-	-	-
Israel	121,081	115,145	68,794	17,850	28,501	5,936	5,916	-	20	-
Japan	2,424,342	2,403,263	1,463,018	719,465	220,780	19,648	19,310	75	263	1,431
Korea	121,685	120,014	119,566	-	448	1,647	1,647	-	-	24
Philippines	200,974	166,003	155,221	203	10,579	33,072	33,058	-	14	1,899
Taiwan	166,624	154,969	111,209	345	43,415	9,902	9,004	-	898	1,753
Thailand	384,446	380,066	174,582	200,268	5,216	4,379	4,379	-	-	1
Other Asia	384,334	318,285	223,346	47,844	47,095	65,374	64,054	132	1,188	675
Total Asia	4,011,882	3,810,128	2,419,352	1,021,375	369,401	194,671	191,088	744	2,839	7,083
Africa:										
Congo (Leopoldville)	24,639	22,705	17,565	4,500	640	1,934	1,934	-	-	-
Morocco	48,062	44,124	43,740	-	384	3,938	2,877	-	1,061	-
South Africa	42,426	33,749	33,528	-	221	8,137	8,035	100	2	540
United Arab Republic (Egypt)	17,027	16,353	13,881	1,870	602	669	669	-	-	5
Other Africa	113,928	74,011	49,390	17,615	7,006	36,803	33,742	4	3,057	3,114
Total Africa	246,082	190,942	158,104	23,985	8,853	51,481	47,257	104	4,120	3,659
Other Countries:										
Australia	157,358	150,463	59,457	77,159	13,847	4,743	4,642	93	8	2,152
All other	14,547	11,427	8,826	-	2,601	3,039	3,009	-	30	81
Total other countries	171,905	161,890	68,283	77,159	16,448	7,782	7,651	93	38	2,233
International and regional:										
International	4,534,860	4,534,336	477,124	4,010,212	47,000	524	424	-	100	-
European regional	16,923	16,923	13,470	-	3,453	-	-	-	-	-
Latin American regional	135,692	135,656	29,156	-	106,500	36	36	-	-	-
Total international and regional	4,687,475	4,686,915	519,750	4,010,212	156,953	560	460	-	100	-
Grand total	26,150,734	23,018,624	9,656,347	11,566,812	1,795,465	3,001,518	2,404,205	120,187	477,126	130,592

1/ For exclusions see headnote on page 82.

2/ Grand total includes $5,899,870 thousand of demand deposits and $3,756,477

3/ Grand total includes $1,424,956 thousand of demand deposits and $979,249 thousand of time deposits, but excludes negotiable time

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	7,751	7,311	2,250	720	3,660	681	-	440	438	-	2
Belgium	25,131	22,412	7,504	2,069	10,549	248	2,042	2,719	2,682	-	37
Denmark	12,707	11,188	1,411	1,400	2,686	4,441	1,250	1,519	1,205	-	314
Finland	53,298	53,098	1,178	1,296	1,610	48,513	501	200	200	-	-
France	73,764	66,925	6,803	23,080	18,431	13,563	5,048	6,839	6,018	612	209
Germany	159,656	129,059	48,526	26,960	31,737	21,434	402	30,597	26,795	-	3,802
Greece	9,027	8,192	433	667	7,084	-	8	835	66	-	769
Italy	105,530	101,709	49,885	12,066	23,228	5,285	11,245	3,821	3,669	-	152
Netherlands	39,703	26,575	4,727	1,308	17,594	2,886	60	13,128	12,540	-	588
Norway	39,475	38,814	7,901	4,931	2,278	21,236	2,468	661	660	-	1
Portugal	12,167	11,982	3,365	608	2,230	5,505	274	185	142	-	43
Spain	31,083	30,294	7,337	8,952	6,876	6,085	1,044	789	718	-	71
Sweden	25,135	21,087	591	6,141	4,416	9,402	537	4,048	4,042	-	6
Switzerland	78,687	59,499	11,784	25,365	14,235	6,145	1,970	19,188	13,497	-	5,691
Turkey	35,632	35,254	32,405	359	2,465	-	25	378	378	-	-
United Kingdom	199,989	80,485	26,924	12,244	18,100	5,649	17,568	119,504	108,260	5,459	5,785
Yugoslavia	7,530	7,529	2,400	168	162	4,581	218	1	1	-	-
Other Western Europe	23,130	22,723	929	14,069	3,156	4,569	-	407	353	-	54
U.S.S.R.	10	-	-	-	-	-	-	10	10	-	-
Other Eastern Europe	18,209	18,129	2,644	114	409	13,894	1,068	80	80	-	-
Total Europe	957,614	752,265	218,997	142,517	170,906	174,117	45,728	205,349	181,754	6,071	17,524
Canada	637,474	364,363	13,347	133,938	9,067	27,797	180,214	273,111	66,543	196,998	9,570
Latin America:											
Argentina	178,699	138,299	17,162	26,461	48,129	45,707	840	40,400	40,365	-	35
Brazil	169,575	135,257	42,180	57,317	32,845	1,480	1,435	34,318	34,240	-	78
Chile	183,979	173,631	33,458	22,216	30,486	83,757	3,714	10,348	10,019	-	329
Colombia	218,161	217,565	47,577	54,498	25,087	88,969	1,434	596	511	-	85
Cuba	16,400	16,373	-	797	15,576	-	-	27	19	-	8
Mexico	468,116	453,786	183,140	129,617	33,165	90,881	16,983	14,330	3,066	865	10,399
Panama	47,006	46,991	19,822	11,224	7,250	8,380	315	15	-	-	15
Peru	104,458	104,418	9,264	18,877	33,802	40,253	2,222	40	19	-	21
Uruguay	53,809	53,804	8,497	4,232	5,677	34,607	791	5	5	-	-
Venezuela	111,190	110,019	22,104	14,614	48,473	24,765	63	1,171	856	-	315
Other Latin American Republics	146,784	146,690	17,090	26,837	56,981	45,782	-	94	49	-	45
Bahamas and Bermuda	36,863	36,714	6,047	21,980	970	4,881	2,836	149	109	-	40
Netherlands Antilles and Surinam	8,756	8,754	612	5,762	2,363	3	14	2	-	-	2
Other Latin America	16,390	16,348	3,139	324	9,972	911	2,002	42	31	-	11
Total Latin America	1,760,186	1,658,649	410,092	394,756	350,776	470,376	32,649	101,537	89,289	865	11,383
Asia:											
China Mainland	1,675	1,670	1,668	-	2	-	-	5	5	-	-
Hong Kong	10,662	10,589	2,905	753	4,293	1,949	689	73	54	-	19
India	18,183	17,770	4,826	1,742	8,289	2,855	58	413	412	-	1
Indonesia	309	309	130	-	179	-	-	-	-	-	-
Israel	24,923	24,687	5,862	6,936	4,948	6,527	414	236	1	-	235
Japan	2,222,610	2,169,514	424,441	62,441	208,656	1,424,800	49,176	53,096	52,648	-	448
Korea	28,439	28,439	10,200	-	9,696	8,543	-	-	-	-	-
Philippines	129,071	128,847	65,308	15,550	10,568	34,754	2,667	224	220	-	4
Taiwan	8,747	8,708	2,427	729	647	4,882	23	39	-	39	-
Thailand	52,432	52,408	9,869	1,299	5,750	34,908	582	24	24	-	-
Other Asia	79,742	79,534	29,906	5,588	33,604	8,760	1,676	208	192	-	16
Total Asia	2,576,793	2,522,475	557,542	95,038	286,632	1,527,978	55,285	54,318	53,556	39	723
Africa:											
Congo (Leopoldville)	1,138	1,138	160	-	978	-	-	-	-	-	-
Morocco	2,067	2,067	712	7	1,227	120	1	-	-	-	-
South Africa	14,692	13,991	2	1,434	11,700	697	158	701	612	-	89
United Arab Republic (Egypt)	25,331	25,330	7,697	2	494	15,460	1,677	1	1	-	-
Other Africa	61,086	60,835	27,364	14,343	11,517	7,507	104	251	123	-	128
Total Africa	104,314	103,361	35,935	15,786	25,916	23,784	1,940	953	736	-	217
Other countries:											
Australia	46,949	41,041	1,390	14,523	13,053	11,850	225	5,908	1,929	-	3,979
All other	8,306	7,854	130	1,115	5,815	322	472	452	441	-	11
Total other countries	55,255	48,895	1,520	15,638	18,868	12,172	697	6,360	2,370	-	3,990
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1,285	1,285	1,285	-	-	-	-	-	-	-	-
Total international and regional	1,285	1,285	1,285	-	-	-	-	-	-	-	-
Grand total	6,092,921	5,451,293	1,238,718	797,673	862,165	2,236,224	316,513	641,628	394,248	203,973	43,407

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries
Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of January 31, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	111,215	111,215	111,208	7	-
Belgium	-	55,586	55,586	55,586	-	-
Denmark	-	52,501	52,501	52,488	13	-
Finland	-	41,834	41,834	40,834	1,000	-
France	4,000	37,282	37,282	37,282	-	-
Germany	-	131,490	131,490	131,486	4	-
Greece	-	16,435	16,435	16,409	26	-
Italy	-	173,619	173,619	163,948	9,671	-
Netherlands	-	5,033	5,033	5,033	-	-
Norway	-	240,142	240,142	240,142	-	-
Portugal	-	75,436	75,436	74,899	537	-
Spain	-	48,122	48,122	45,412	2,710	-
Sweden	778	54,905	54,905	53,905	1,000	-
Switzerland	2,045	16,538	16,538	15,538	1,000	-
Turkey	-	722	722	700	22	-
United Kingdom	447	38,085	38,085	38,085	-	-
Yugoslavia	-	899	899	899	-	-
Other Western Europe	-	8,536	8,536	8,051	485	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	24,488	24,488	24,481	7	-
Total Europe	7,270	1,132,868	1,132,868	1,116,386	16,482	-
Canada	-	265,832	265,832	263,890	1,942	-
Latin America:						
Argentina	205	86,377	86,377	52,069	34,308	-
Brazil	-	256,411	256,411	188,571	67,840	-
Chile	-	22,487	22,487	19,466	3,021	-
Colombia	-	60,494	60,494	58,067	2,427	-
Cuba	-	594	594	-	594	-
Mexico	13,066	328,348	328,248	292,455	35,793	100
Panama	-	25,414	25,414	25,357	57	-
Peru	-	32,496	32,496	25,283	7,213	-
Uruguay	-	41,351	41,351	41,306	45	-
Venezuela	-	23,055	23,055	22,498	557	-
Other Latin American Republics	-	58,721	58,721	57,158	1,563	-
Bahamas and Bermuda	28	42,998	42,998	42,962	36	-
Netherlands Antillas and Surinam	-	353	353	353	-	-
Other Latin America	-	3,210	3,210	2,351	859	-
Total Latin America	13,299	982,309	982,209	827,896	154,313	100
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,302	2,302	2,302	-	-
India	-	21,883	21,883	21,880	3	-
Indonesia	-	28	28	28	-	-
Israel	-	27,614	27,614	27,614	-	-
Japan	1,034	274,957	274,957	246,873	28,084	-
Korea	-	3,078	3,078	1,500	1,578	-
Philippines	50	100,304	100,304	95,061	5,243	-
Taiwan	-	1,602	1,602	1,602	-	-
Thailand	-	3,607	3,607	3,595	12	-
Other Asia	9,000	29,904	29,904	28,426	1,478	-
Total Asia	10,084	465,279	465,279	428,881	36,398	-
Africa:						
Congo (Leopoldville)	-	28,167	26,759	26,759	-	1,408
Morocco	-	-	-	-	-	-
South Africa	-	15,178	15,178	15,172	6	-
United Arab Republic (Egypt)	-	101	101	-	101	-
Other Africa	500	75,343	74,699	74,671	28	644
Total Africa	500	118,789	116,737	116,602	135	2,052
Other countries:						
Australia	727	58,255	58,255	58,032	223	-
All other	-	7,521	7,521	7,441	80	-
Total other countries	727	65,776	65,776	65,473	303	-
International and regional:						
International	1,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	14,500	-	-	-	-	-
Total international and regional	15,500	-	-	-	-	-
Grand total	47,380	3,030,853	3,028,701	2,819,128	209,573	2,152

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During January 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,458	-	2	1,392	36	28	783	1	-	771	11	-
Belgium	9,508	-	43	4,236	689	4,540	4,511	-	102	3,424	815	170
Denmark	725	667	-	54	4	-	492	417	-	75	-	-
Finland	657	250	-	355	-	52	251	250	-	1	-	-
France	12,587	54	720	8,821	1,037	1,955	13,678	69	205	11,555	64	1,785
Germany	17,851	19	240	4,991	6,794	5,807	7,062	76	64	5,773	457	692
Greece	176	-	-	127	3	46	152	16	-	136	-	-
Italy	6,753	13	197	4,401	1,782	360	8,748	10	170	3,564	4,855	149
Netherlands	24,413	12	461	13,056	231	10,653	9,913	62	429	7,546	1,369	507
Norway	824	15	151	554	34	70	2,777	32	16	1,547	1,108	74
Portugal	2,252	-	-	2,252	-	-	1,049	-	45	931	53	20
Spain	2,500	18	38	2,364	28	52	2,574	8	107	2,348	44	67
Sweden	6,596	1,512	2,606	183	2,128	167	4,833	2	2,768	581	1,481	1
Switzerland	113,978	239	5,158	95,898	7,677	5,006	117,359	141	2,615	100,294	3,568	10,741
Turkey	-	-	-	-	-	-	7	-	-	6	-	1
United Kingdom	103,267	45,196	4,996	44,633	1,661	6,781	80,432	9,250	1,436	63,927	3,388	2,431
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,954	792	378	2,678	65	41	2,970	-	117	2,388	459	6
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	236	13	-	28	195	-	34	-	-	10	-	24
Total Europe	307,735	48,800	14,990	186,023	22,364	35,558	257,625	10,334	8,074	204,877	17,672	16,668
Canada	115,614	12,403	9,848	47,232	8,949	37,182	81,574	5,846	8,217	37,373	5,007	25,131
Latin America:												
Argentina	2,057	20	24	1,711	253	49	1,821	-	26	1,587	112	96
Brazil	1,687	148	6	1,190	162	181	1,458	-	25	1,359	-	74
Chile	778	40	4	564	39	131	630	21	9	588	9	3
Colombia	901	-	1	606	283	11	682	1	5	514	132	30
Cuba	-	-	-	-	-	-	3	-	-	3	-	-
Mexico	13,762	6	43	12,534	778	401	1,967	88	32	1,511	33	303
Panama	4,686	140	56	4,303	36	151	4,838	75	60	4,478	116	109
Peru	915	-	35	735	36	109	297	1	-	287	5	4
Uruguay	1,953	20	2	1,583	285	63	2,730	-	-	2,409	149	172
Venezuela	3,482	52	-	2,204	1,196	30	3,398	25	56	1,868	480	969
Other Latin American Republics	769	51	23	628	9	58	382	-	5	359	2	16
Bahamas and Bermuda	2,671	80	113	1,909	453	116	2,636	3	24	1,867	526	216
Netherlands Antilles and Surinam	6,309	1,015	74	4,996	151	73	7,395	769	827	5,249	166	384
Other Latin America	226	-	4	195	27	-	182	-	-	182	-	-
Total Latin America	40,196	1,572	385	33,158	3,708	1,373	28,419	983	1,069	22,261	1,730	2,376
Asia:												
China Mainland	9	-	-	9	-	-	8	-	5	3	-	-
Hong Kong	10,179	356	13	9,295	290	225	9,425	-	10	9,214	19	182
India	54	-	-	54	-	-	60	-	-	38	22	-
Indonesia	13	-	-	13	-	-	10	-	-	10	-	-
Israel	1,336	-	-	1,151	61	124	13,234	-	-	503	12,700	31
Japan	2,488	-	11	161	95	2,221	322	-	-	170	5	147
Korea	19	-	-	15	-	4	1	-	-	1	-	-
Philippines	184	-	-	114	-	70	178	-	-	112	-	66
Taiwan	36	-	-	36	-	-	35	-	-	35	-	-
Thailand	22	-	-	22	-	-	34	-	-	34	-	-
Other Asia	3,333	-	119	3,122	-	92	6,610	4,006	-	2,511	-	93
Total Asia	17,673	356	143	13,992	446	2,736	29,917	4,006	15	12,631	12,746	519
Africa:												
Congo (Leopoldville)	14	-	-	14	-	-	5	-	-	5	-	-
Morocco	142	99	-	37	-	6	55	-	-	28	10	17
South Africa	411	-	-	113	295	3	113	-	-	105	6	2
United Arab Republic (Egypt)	521	-	-	520	-	1	167	-	-	167	-	-
Other Africa	1,789	1,400	-	310	50	29	232	-	16	209	-	7
Total Africa	2,877	1,499	-	994	345	39	572	-	16	514	16	26
Other countries:												
Australia	820	-	2	42	698	78	49	-	4	23	3	19
All other	72	-	-	54	18	-	138	-	-	138	-	-
Total other countries	892	-	2	96	716	78	187	-	4	161	3	19
International and regional:												
International	7,138	1,682	1,489	550	3,387	30	43,430	42,550	318	528	34	-
European regional	15	-	-	-	15	-	-	-	-	-	-	-
Latin American regional	105	105	-	-	-	-	7,800	7,800	-	-	-	-
Total international and regional	7,258	1,787	1,489	550	3,402	30	51,230	50,350	318	528	34	-
Grand total	492,245	66,417	26,857	282,045	39,930	76,996	449,524	71,519	17,713	278,345	37,208	44,739

1/ For exclusions see headnote on page 82.

Section IV - Supplementary Data by Countries
Table 2.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1961 December		1962 December		1963 March		1963 June		1963 September		1963 December p		
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes 2/ On basis of 1960 survey	U.S. Government bonds and notes 2/ On basis of 1963 survey
Western Europe:													
Austria	558	3	783	*	789	2	814	2	903	2	901	2	3
Belgium	1,574	8	1,542r	*	1,558r	1	1,617r	1	1,678	1	1,791	1	*
Denmark	83	30	98	16	96	16	111	15	147	15	192	13	14
Finland	138	2	134	2	140	2	131	*	134	*	160	*	1
France	3,110	4	3,744	3	4,128r	3	4,541r	3	4,510	3	4,653	3	6
Germany, Fed. Republic of	6,506	3	6,409	3	6,224	3	6,462	3	6,634	3	6,884	3	1
Greece	154	*	196	*	243	*	251	*	258	*	265	*	*
Italy	3,459	*	3,627	*	3,385	1	3,422	1	3,540	1	3,148	1	1
Netherlands	1,797	3	1,829	1	1,809	2	1,897	2	1,910	2	1,961	2	4
Norway	135	126	155	87	160	111	165	137	158	133	164	126	131
Portugal	542	1	632	1	635	1	625	1	646	1	688	1	*
Spain	469	1	623	1	705	1	736	1	751	1	778	1	2
Sweden	586	93	671	93	673	73	699	73	616	123	591	133	129
Switzerland	3,435	83	3,575	83	3,273	85	3,420	83	3,325	82	3,726	83	75
Turkey	165	*	165	*	162	*	156	*	158	*	156	*	*
United Kingdom	4,495	435	4,191	370	4,630	297	4,354	298	4,253	312	3,973	361	328
Other 3/	681	48	542	48	572r	46	497r	48	502	50	433	49	46
Total Western Europe	27,887	840	28,916r	708	29,182r	644	29,898r	668	30,123	729	30,464	779	741
Canada	3,704	459	4,057	389	3,871	528	3,929	644	3,877	700	3,803	686	687
Latin American Republics:													
Argentina	425	1	271	1	318	1	393	1	453	1	453	1	*
Brazil	513	1	429	1	400	1	348	1	360	1	328	1	*
Chile	153	*	178	*	167	*	172	*	176	*	186	*	*
Colombia	235	1	205	1	226	1	243	1	216	1	231	1	1
Cuba	44	*	16	*	16	*	15	*	14	*	12	*	*
Mexico	607	5	626	4	690	4	688	4	759	5	796	5	2
Panama, Republic of	87	1	98	1	97	1	111	1	117	1	129	1	*
Peru	131	1	152	*	155	*	168	*	198	*	215	*	*
Uruguay	237	1	281	1	276	1	262	1	263	1	284	1	*
Venezuela	819	1	806	1	837	1	905	1	933	1	992	1	*
Other	293	*	336	3	421	3	398	2	376	1	431	1	2
Total Latin American Republics	3,544	12	3,398	13	3,603	13	3,703	12	3,865	12	4,057	12	5
Asia:													
India	325	6	288	6	296	5	295	5	302	5	298	5	*
Indonesia	119	1	72	1	74	1	76	1	67	1	92	1	1
Japan	1,976 4/	3	2,499	3	2,558	3	2,613	3	2,689	3	2,758	3	5
Philippines	212	1	215	*	225	*	223	*	222	*	234	*	*
Thailand	368	*	437	*	471	*	480	*	486	*	486	*	*
Other	1,329	45	1,447r	40	1,519r	40	1,549r	40	1,540	42	1,641	42	41
Total Asia	4,329	56	4,958r	50	5,143r	49	5,236r	49	5,306	51	5,509	51	47
Africa:													
South Africa	330	*	540	*	597	*	636	*	683	*	671	*	*
United Arab Republic (Egypt)	189	*	188	*	193	*	191	*	186	*	188	*	*
Other Africa 5/	343	12	373	10	377	10	355	10	331	10	291	10	9
Total Africa 5/	862	12	1,101	10	1,167	10	1,182	10	1,200	10	1,150	10	9
Other countries:													
Australia	260	*	337	*	340	*	360	*	348	*	388	*	*
Other 5/ 6/	275	27	287	29	281	28	358	30	329	28	322	30	25
Total other countries	535	27	624	29	621	28	718	30	677	28	710	30	25
Total foreign countries	40,861 4/	1,406	43,054r	1,199	43,587r	1,272	44,666r	1,413	45,048	1,530	45,693	1,568	1,514
International and regional 7/	5,829	1,432	7,352	911	7,218	966	7,091r	1,065	7,096	1,163	6,975	1,213	1,219
Grand total	46,690 4/	2,838	50,406r	2,110	50,805r	2,238	51,757r	2,478	52,144	2,693	52,668	2,781	2,733

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U. S.; data exclude nonnegotiable, non-interest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, except for nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ For explanation of the two series, see Section II, Table 9.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Total short-term dollars include $82 million reported by banks included in the series beginning December 31, 1961. Of this total, holdings of Japan amount to $81 million.

5/ Through March 1963, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

6/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

7/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1960	December 1961	December 1962	June 1963	December 1963p	December 1960	December 1961	December 1962	June 1963	December 1963p
Europe:										
Austria	69	164	141	160	274	96	53	68	130	116
Belgium	2,280	2,282	2,309	2,241	2,128	259	1,542	367	834	1,689
Denmark	338	203	134	102	140	529	246	50	244	148
Finland	11	19	12	9	12	-	-	-	-	-
France	5,284	8,414	5,839	5,747	5,246	3,234	5,382	3,433	4,293	5,010
Germany	1,693	3,936	2,601	3,367	3,109	2,169	3,431	2,861	3,925	4,967
Greece	207	214	159	160	355	505	726	760	860	1,056
Italy	1,130	2,305	1,674	1,884	2,039	1,259	2,953	3,431	3,770	4,186
Netherlands	6,758	9,556	5,640	6,356	4,088	497	2,166	2,060	2,278	4,645
Norway	1,750	2,951	1,090	1,127	971	668	628	661	713	403
Portugal	1,097	456	456	621	535	178	140	53	121	58
Spain	950	1,763	2,089	1,951	1,907	655	1,032	1,693	2,209	2,563
Sweden	541	383	303	406	798	115	65	432	729	270
Switzerland	42,758	44,311	44,157	49,324	42,857	13,982	16,342	13,029	13,065	14,665
Turkey	25	33	53	48	35	81	54	253	65	565
United Kingdom	8,290	34,447	9,291	9,415	9,863	9,895	12,125	7,942	10,035	11,223
Yugoslavia	10	10	11	15	27	-	14	3	3	60
Other Western Europe 1/	766	1,559	1,310	862	778	382	521	541	435	642
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	24	81	-	152	100	5	16	-	176	409
Total Europe	73,981	113,087	77,269	83,947	75,262	34,509	47,436	37,637	43,885	52,675
Canada	13,467	15,105	8,764	9,263	9,164	11,878	19,314	18,203	17,425	20,022
Latin America:										
Argentina	1,457	1,308	1,706	1,477	1,115	957	1,065	1,198	2,226	2,260
Brazil	1,668	1,755	1,606	842	776	558	1,372	737	1,179	752
Chile	769	341	830	1,382	948	1,207	866	471	350	531
Colombia	539	523	479	457	470	141	337	218	289	294
Cuba	957	351	321	260	79	240	176	168	161	9
Mexico	1,926	2,288	2,278	1,941	3,157	4,779	1,973	1,335	1,659	1,491
Panama	2,571	2,085	2,156	2,327	2,159	1,901	2,833	1,792	2,099	2,006
Peru	649	349	475	278	365	800	1,231	660	702	704
Uruguay	3,156	2,764	2,478	1,983	1,566	1,905	1,989	2,195	1,473	1,274
Venezuela	2,715	2,371	3,045	4,587	3,788	1,852	1,625	1,784	2,619	2,272
Other Latin American Republics 3/	334	199	244	545	552	685	1,602	174	422	947
Bahamas and Bermuda	4/	4/	4/	765	626	4/	4/	4/	226	635
Netherlands Antilles and Surinam	2,496	968	2,377	1,272	1,498	2,326	2,964	1,286	820	648
Other Latin America 3/ 4/	744	1,077	757	111	323	469	885	555	152	100
Total Latin America	19,981	16,379	18,752	18,227	17,422	17,820	18,918	12,573	14,377	13,923
Asia:										
China Mainland	58	186	93	199	4	64	-	10	25	29
Hong Kong	2,482	2,218	3,129	4,082	2,589	17,132	32,275	11,215	15,368	15,882
India	51	44	103	81	775	13	42	37	43	160
Indonesia	69	54	3	58	24	42	52	-	26	36
Israel	140	348	194	167	112	982	630	668	325	409
Japan	79	102	163	74	375	235	117	336	569	485
Korea	1	35	19	1	10	-	12	4	1	-
Philippines	121	77	177	170	223	43	110	101	121	141
Taiwan	42	54	52	48	57	41	14	39	57	38
Thailand	12	18	76	29	67	19	30	73	72	16
Other Asia	935	866	2,101	2,039	2,032	615	1,193	1,553	2,422	2,593
Total Asia	3,990	4,002	6,110	6,948	6,268	19,186	34,475	14,036	19,029	19,789
Africa:										
Congo (Leopoldville)	18	6	25	13	8	-	-	-	22	12
Morocco	5/	5/	5/	20	46	5/	5/	5/	53	75
South Africa	34	83	127	210	147	200	119	693	531	354
United Arab Republic (Egypt)	14	6	49	9	18	3	17	40	21	105
Other Africa	5/	5/	5/	461	382	5/	5/	5/	402	551
Total Africa	6/	6/	6/	713	601	6/	6/	6/	1,029	1,097
Other countries:										
Australia	145	202	87	125	129	101	125	419	209	114
All other 5/	791	504	618	184	188	263	556	923	323	222
Total other countries 6/	1,002	801	906	309	317	567	817	2,075	532	336
International and regional	13	-	-	-	-	-	-	-	-	-
Grand total	112,434	149,374	111,801	119,407	109,034	83,960	120,960	84,524	96,277	107,842

1/ "Other Western Europe" may include balances with some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

p Preliminary.

Section IV - Supplementary Data by Countries

Table 4. - Short-Term Banking Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately 1/

(Position at end of period in thousands of dollars)

Country	December 1959	December 1960	December 1961	December 1962	April 1963	December 1963
"Other Western Europe"						
Cyprus	326	537	657	617	944	722
Gibraltar	435	462	1,242	728	945	1,657
Iceland	2,704	5,076	3,148	5,632	5,165	6,974
Ireland, Republic of	5,360	2,728	3,240	2,906	4,740	n.a.
Luxembourg	7,248	12,574	16,111	10,830	8,913r	7,361
Monaco	5,319	4,144	3,411	1,729	2,033	2,687
"Other Eastern Europe"						
Albania	261	177	178	275	323	n.a.
Bulgaria	1,188	466	1,170	1,558	441	1,419
Czechoslovakia 2/	679	1,042	851	1,140	1,154	781
Estonia	1,832	1,774	1,638	1,524	1,331	n.a.
Hungary	1,278	966	1,029	1,115	1,343	1,838
Latvia	586	540	504	421	392	n.a.
Lithuania	558	574	318	368	520	411
Poland 2/	4,009	6,088	7,205	8,899	9,860	13,522
Rumania 2/	870	1,084	1,507	1,650	1,444	n.a.
Soviet Zone of Germany	1,467	1,295	1,268	1,557	1,667	1,379
"Other Latin American Republics"						
Bolivia 2/	24,366	23,129	26,173	23,182	21,208	32,567
Costa Rica	18,851	19,804	13,284	16,498	32,768	29,127
Dominican Republic 2/	36,898	36,884	22,835	42,028	47,368	58,037
Ecuador	21,682	27,338	23,595	36,283	37,750	53,449
Guatemala 2/	37,058	43,937	45,773	40,865	74,757	47,862
Haiti	10,505	10,673	9,865	10,487	11,937	12,940
Honduras	12,805	15,032	14,769	13,776	23,691	20,031
Jamaica	3/	3/	1,840	3,255	5,817	5,564
Nicaragua	12,510	11,928	17,345	14,838	42,548	34,963
Paraguay	6,653	4,561	4,874	5,667	6,843	8,892
El Salvador 2/	28,025	24,270	21,936	22,472	48,589	41,690
Trinidad and Tobago	3/	3/	3/	3,077	4,089	2,286
"Other Latin America"						
British West Indies	32,569 3/	11,294 3/	14,042 3/	9,043	22,585	19,851
French West Indies and French Guiana	525	399	533	1,044	1,285	1,310
"Other Asia"						
Aden and South Arabia	2,176	2,340	2,435	2,757	2,881	n.a.
Afghanistan	10,998	9,788	3,616	5,288	13,261	4,995
Bahrain	906	515	574	1,415	1,689	1,397
Burma	4,311	933	4,501	2,468	8,855	n.a.
Cambodia	19,671	10,869	15,297	12,606	10,184	6,931
Ceylon	34,401	6,919	6,470	4,858	9,647	3,101
Goa	2,304	1,359	902	110	48	n.a.
Iran 2/	46,588	22,439	31,349	18,742	49,445	23,505
Iraq	63,101	13,772	20,190	8,489	11,121	n.a.
Jordan	2,522	1,839	1,608	1,161	1,650	2,792
Kuwait	9,366	9,588	27,124	33,033	38,179	46,539
Laos	20,969	4,963	4,636	14,007	12,842	8,818
Lebanon	37,968	36,211	52,283	65,873	77,934	76,320
Malaysia	4,860	8,149	7,557	18,368	18,944	24,104
Nepal	1,833	1,157	981	1,106	2,404	n.a.
Pakistan	23,497	10,593	10,065	15,850	15,868	17,341
Ryukyu Islands (including Okinawa)	14,814	14,241	14,599	17,030	32,672	n.a.
Saudi Arabia	111,621	18,403	24,871	28,384	37,123	61,710
Syria	5,049	4,155	2,558	4,894	3,403	2,111
Viet-Nam	68,345	14,589	7,906	10,057	11,621	12,127
"Other Africa"						
Algeria	601	422	504	1,607	468	903
Ethiopia (including Eritrea)	18,670	9,292	11,061	17,045	20,766	22,275
French Somaliland	1,969	891	776	758	1,271	n.a.
Ghana	391	923	1,063	4,068	10,796	n.a.
Guinea	37	52	1,258	540	591	n.a.
Ivory Coast	n.a.	616	389	1,360	1,234	n.a.
Kenya	n.a.	n.a.	n.a.	n.a.	n.a.	2,109
Liberia	20,275	16,763	21,864	17,619	13,433	22,009
Libya	17,560	5,590	5,421	5,496	10,503	14,084
Malagasy Republic	506	246	326	639	307	561
Mauritania	n.a.	-	440	21,048	246	n.a.
Mozambique	2,002	2,191	1,550	2,510	1,117	1,361
Nigeria	n.a.	793	21,772	26,796	24,492	n.a.
"Portuguese West Africa"	303	332	419	656	1,598	2,450
Somali Republic	822	3,538	1,662	571	642	840
Rhodesia and Nyasaland	286	3,949	6,469	6,774	7,464	4,374
Sudan	1,623	1,878	1,990	2,432	2,377	2,492
Tunisia	8,360	2,843	1,216	10,881	11,600	975
"Other countries"						
New Caledonia	1,345	1,420	1,407	32	1,512	n.a.
New Zealand	6,824	35,081	3,967	4,685	8,805	10,475

1/ Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; 1963 data are as reported by banks in all Federal Reserve Districts. They represent a partial

2/ Reported by banks in all Federal Reserve Districts.

3/ Data for the Bahamas (1959), Jamaica (1959-1960), and Trinidad and Tobago (1959-61) included with British West Indies.

n.a. Not available.

CUMULATIVE TABLE OF CONTENTS

April 1963 through March 1964

	Issue and page number											
	1963									1964		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summaries:												
Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget and trust fund receipts and expenditures	...	...	...	...	...	...	...	...	...	2	...	...
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	3	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	4	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	5	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	6	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	7	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	7	7	7	...	...	...	...	8	7	7
Expenditures and balances by functions	8	8	8	8	8	...	...	...	...	9	8	8
Expenditures by functions	...	...	...	...	...	7	7	7	7	...	...	...
Detail of excise tax receipts	...	...	10	...	...	9	...	...	9	...	...	10
Summary of internal revenue receipts by States, calendar year 1962	10	...	...	...	...	...	...	...	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	11	10	12	10	10	11	9	9	11	11	10	12
Trust receipts	11	10	12	10	10	11	9	9	11	11	10	12
Trust, deposit fund, and Government-sponsored enterprise expenditures	12	11	13	11	11	12	10	10	12	12	11	13
Investments in public debt and agency securities (net)	13	12	14	12	12	13	11	11	13	13	12	14
Sales and redemptions of Government agency securities in market (net)	14	13	15	13	13	14	12	12	14	14	13	15
Interfund transactions excluded from both net trust account receipts and net trust account expenditures	15	14	16	14	14	15	13	13	15	15	14	16
Federal Old-age and Survivors Insurance Trust Fund	...	15	...	...	15	...	...	14	...	...	15	...
Federal Disability Insurance Trust Fund	...	16	...	...	16	...	...	15	...	...	16	...
Railroad Retirement Account	...	16	...	...	16	...	...	15	...	...	16	...
Unemployment Trust Fund	...	17	...	...	17	...	...	16	...	...	17	...
National Service Life Insurance Fund	...	18	...	...	18	...	...	17	...	...	18	...
Investments of specified trust accounts in public debt securities, by issues (latest date December 31, 1963)	...	19	...	...	19	...	...	18	...	...	19	...
Consolidated cash transactions (formerly cash income and outgo):												
Summary of Federal Government cash transactions with the public	16	20	17	15	20	16	14	19	16	16	21	18
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	17	21	18	16	21	17	15	20	17	17	...	...
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	18	22	19	17	22	18	16	21	18	18	...	...
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	21	25	22	20	25	21	19	24	21	21	...	...
Intragovernmental and other noncash transactions	19	23	20	18	23	19	17	22	19	19	22	19
Accrued interest and other noncash transactions	20	24	21	19	24	20	18	23	20	20	...	...
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	24	28	25	23	28	24	22	27	24	24	23	20
Analysis of changes in tax and loan account balances	25	29	26	24	29	25	23	28	25	25	24	21
Summary of cash transactions through the Account of the Treasurer of the United States	23	27	24	22	27	23	21	26	23	23	25	22
Debt outstanding:												
Summary of Federal securities	26	30	27	25	30	26	24	29	26	26	26	23
Computed interest charge and rate on Federal securities	26	30	27	25	30	26	24	29	26	26	26	23
Interest-bearing public debt	27	31	28	26	31	27	25	30	27	27	27	24
Average length and maturity distribution of marketable interest-bearing public debt	27	31	28	26	31	27	25	30	27	27	27	24
Special public debt issues to U. S. Government investment accounts	28	32	29	27	32	28	26	31	28	28	28	25
Treasury holdings of securities issued by Government agencies	29	33	30	28	33	29	27	32	29	29	29	26
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	30	34	31	29	34	30	28	33	30	30	30	27
Statutory debt limitation	31	35	32	30	35	31	29	34	31	31	31	28
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	32	36	33	31	36	32	30	35	32	32	32	29
Offerings of Treasury bills	34	38	35	33	38	34	32	37	34	34	34	31
New money financing through regular weekly Treasury bills	36	40	37	35	40	36	34	39	36	36	36	33
Offerings of public marketable securities other than regular weekly Treasury bills	39	43	41	39	44	40	38	43	40	40	40	37
Securities issued in advance refunding operations	...	...	...	...	...	46	44	49	46	46	46	43
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	44	48	47	45	50	48	46	51	48	48	48	45
Disposition of matured public marketable securities other than regular weekly Treasury bills	47	51	50	48	53	51	49	54	51	52	52	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	53	57	56	54	59	58	56	61	58	59	59	56
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	54	58	58	56	61	60	58	63	60	62	62	59

CUMULATIVE TABLE OF CONTENTS

April 1963 through March 1964 - (Continued)

	Issue and page number											
	1963									1964		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States savings bonds:												
Cumulative sales and redemptions by series	55	59	59	57	62	61	59	64	61	63	63	60
Sales and redemptions by periods, all series combined	55	59	59	57	62	61	59	64	61	63	63	60
Sales and redemptions by periods, Series E through K	56	60	60	58	63	62	60	65	62	64	64	61
Redemptions of matured and unmatured bonds	58	62	62	60	65	64	62	67	64	66	66	63
Sales and redemptions by denominations, Series E and H combined	...	63	...	...	66	...	...	68	...	...	67	...
Sales by States, Series E and H combined	...	...	...	...	67	...	...	...	...	...	68	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	59	64	63	61	68	65	63	69	65	67	69	64
Net market purchases or sales for investment accounts handled by the Treasury	59	64	63	61	68	65	63	69	65	67	69	64
Estimated ownership	60	65	64	62	69	66	64	70	66	68	70	65
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies,.and others	61	66	65	63	70	67	65	71	67	69	71	66
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1963)	...	...	...	...	74	...	...	...	...	...	75	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	65	70	69	67	78	71	69	75	71	73	79	71
Chart - Yields of Treasury securities	67	72	71	69	80	73	71	77	73	75	81	73
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	68	73	72	70	81	74	72	78	74	76	82	74
Chart - Average yields of Treasury and corporate bonds	69	74	73	71	82	75	73	79	75	77	83	75
Monetary statistics:												
Money in circulation	70	75	74	72	83	76	74	80	76	78	84	76
Monetary stocks of gold and silver	71	76	75	73	84	77	75	81	77	79	85	77
Gold assets and liabilities of the Treasury	71	76	75	73	84	77	75	81	77	79	85	77
Components of silver monetary stock	72	77	76	74	85	78	76	82	78	80	86	78
Seigniorage	73	78	77	75	86	79	77	83	79	81	87	79
Increment from reduction in weight of gold dollar (latest date December 31, 1963)	73	...	...	75	...	...	77	...	...	81	...	...
Exchange Stabilization Fund (latest date September 30, 1963):												
Balance sheet	74	...	...	76	...	...	78	...	...	82	...	...
U. S. stabilization agreements	75	...	...	77	...	...	79	...	...	83	...	...
Income and expense	75	...	...	77	...	...	79	...	...	83	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1958-62	...	...	78	...	...	...	...	...	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	76	79	79	78	87	80	80	84	80	84	88	80
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	76	79	79	78	87	80	80	84	80	84	88	80
U. S. monetary gold transactions (net)	...	...	...	...	...	...	...	...	...	...	...	81
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	77	80	80	81	89	82	82	86	82	86	90	83
Summary by countries and periods	80	83	83	84	92	85	85	89	85	89	93	86
Short-term banking liabilities to foreigners, latest month	84	87	87	92	100	93	93	97	93	97	102	95
Short-term banking claims on foreigners, latest month	85	88	88	93	101	94	94	98	94	98	103	96
Long-term banking liabilities to and claims on foreingers	...	...	...	94	102	95	95	99	95	99	104	97
Purchases and sales of long-term securities by foreigners, latest month	86	89	89	95	103	96	96	100	96	100	105	98
Short-term liabilities and claims reported by nonfinancial concerns	...	90	...	...	104	...	...	101	...	...	106	...
Long-term liabilities and claims reported by banks and bankers	...	...	90	...	...	...	...	...	...	...	...	...
Estimated gold reserves and dollar holdings of foreign countries and international institutions	...	...	91	...	...	97	...	...	97	...	...	99
Foreign credit and debit balances in brokerage accounts	...	...	...	...	...	98	...	...	...	...	...	100
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	106	...	...	...	...	...	...	101
Purchases and sales of long-term securities by foreigners during calendar year 1962	87	...	...	...	...	...	...	...	...	...	...	...
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	108	...	...	...	...	102	...	...
Transactions and balances in agency accounts	...	...	...	...	108	...	...	...	...	102	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date September 30, 1963)	...	...	93	...	...	...	...	104	...	...	109	...
Income and expense (latest date June 30, 1963)	89	...	...	...	...	...	...	...	99	...	...	...
Source and application of funds (latest date June 30, 1963)	109	...	...	...	...	...	...	...	120	...	...	...

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