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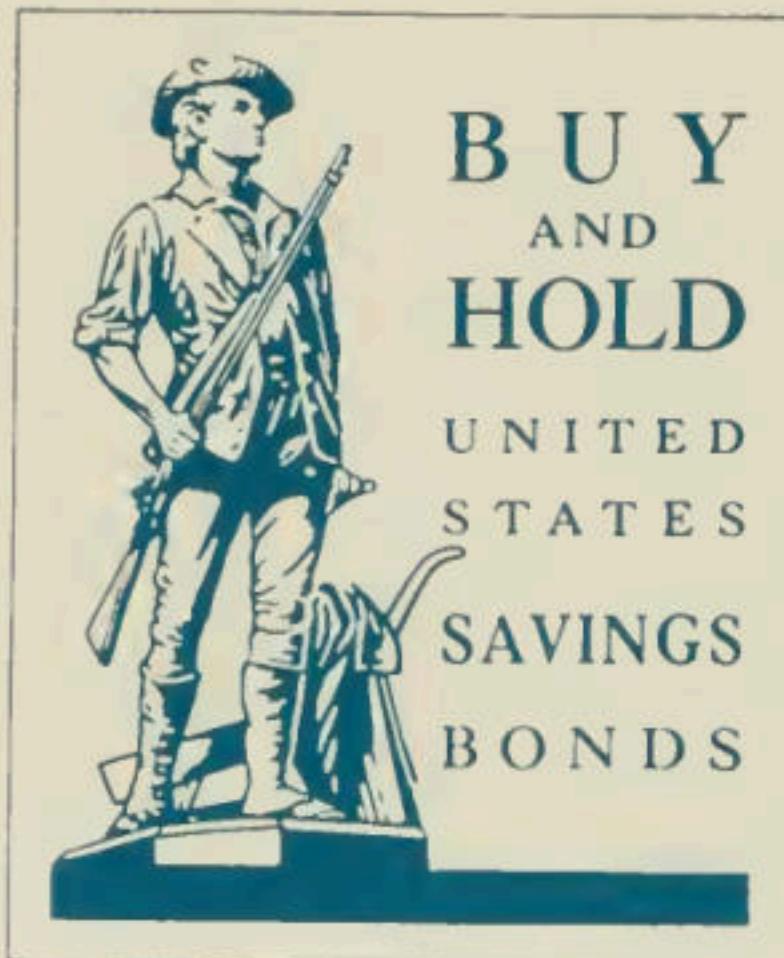
APR 5 1973

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
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TREASURY

May 1972



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
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Subscription per year \$13.50 domestic, \$17.00 foreign.
Single copy price varies.

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Treasury Financing Operations

May Refunding

On April 26 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, \$1,250 million of 4-3/4% Treasury Notes of Series E-1973 and up to \$500 million of 6-3/8% Treasury Bonds of 1982. These issues were to partially refund \$2.4 billion of Treasury notes maturing May 15. The balance of the maturing notes, \$0.7 billion, was to be handled with available cash.

The new notes will be dated May 15, 1972, and will mature May 15, 1973, with interest payable semiannually on November 15, 1972, and May 15, 1973. The bonds will be an additional issue of bonds dated February 15, 1972, due February 15, 1982, with interest payable from May 15, 1972, on a semiannual basis on February 15 and August 15 until maturity.

Tenders for the notes and bonds were received until 1:30 p.m., EDST, May 2.

Tenders received for the notes totaled \$3,378 million of which \$1,280 million was accepted at prices ranging from 100.50, yield 4.23%, down to 100.27, yield 4.47%. Noncompetitive tenders for \$200,000 or less were accepted in full at the average price of accepted tenders, 100.30, yield 4.44%. These totaled \$267 million.

Tenders received for the bonds totaled \$1,306 million of which \$505 million was accepted at prices ranging from 101.06, yield 6.23%, down to 100.37, yield 6.32%. Noncompetitive tenders for \$50,000 or less were accepted in full at the average price of accepted tenders, 100.60, yield 6.29%. These totaled \$49 million.

In addition to the amount allotted to the public, \$2,514 million of the notes were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes maturing May 15, 1972.

Payment for the securities was required to be made or completed on or before May 15, 1972, in cash; 4-3/4% Treasury Notes of Series B-1972 or 6-3/4% Treasury Notes of Series D-1972, which were to be accepted at par; or other funds immediately available to the Treasury by that date. On bonds allotted, accrued interest from February 15 to May 15, 1972, \$15.76236 per \$1,000, had to be paid by subscribers. Payment could be made through Treasury tax and loan accounts.

Tenders were received at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement funds, and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Federal Reserve banks, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of securities applied for.

All bidders were required to agree not to purchase, sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities bid for at a specific rate or price, until after 1:30 p.m., EDST, May 2.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the securities bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make certification to that effect. Other lenders were requested to refrain from making such loans.

9-Month and One-Year Bills

On April 19 tenders were invited for \$500 million, thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated January 31, 1972, maturing January 31, 1973, and for \$1,200 million, or thereabouts, 365-day Treasury bills to be dated April 30, 1972, to matu-

Treasury Financing Operations - (Continued)

il 30, 1973, both series to be issued May 1. These issues e to refund \$1,702 million of bills maturing April 30. ders were opened on April 25.

Tenders received for the 275-day bills totaled \$1,468 lion, of which \$500 million was accepted, including \$16 lion of noncompetitive tenders. The average bank disnt rate was 4.234 percent.

Tenders received for the 365-day bills totaled \$2,455 lion, of which \$1,200 million was accepted, including \$28 lion of noncompetitive tenders. The average bank disnt rate was 4.362 percent.

Week and 26-Week Bills

Issues of regular weekly Treasury bills in April toled \$16.4 billion, replacing an equal amount of maturing ls. There were four 91-day issues of \$2.3 billion and r 182-day issues of \$1.8 billion. Average rates for the issues are shown in the following table.

13-week		26-week	
Additional amount of bills of original maturity of 26 weeks)		Date of issue	Approximate equivalent annual average rate 1/
Date of --	Original issue	Date of issue	Approximate equivalent annual average rate 1/
2	1972 Jan. 6	1972 Apr. 6	3.798 4.367
6	13	13	3.729 4.223
13	20	20	3.851 4.278
20	27	27	3.514 4.004

Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount payable without interest at maturity. They are issued in

bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in April totaled \$3,581 million, consisting of eight certificates of indebtedness and seven notes. Redemptions for the month totaled \$1,705 million. At the end of April, foreign series securities outstanding totaled \$16,332 million. (Details are shown on page 58.)

No foreign currency series securities were issued or redeemed in April. At the end of April, foreign currency series securities outstanding totaled an equivalent of \$2,072 million and were denominated in German marks and Swiss francs. (Details are shown on page 61.).

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/			Outlays 2/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending surplus or deficit (-)			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
963.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
969.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
970.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
971.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
972 (Est.).....	197,827	235,997	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500
973 (Est.).....	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500
971-Mar.....	13,197r	18,322r	-5,125r	808	490	-318	18,640r	-5,443r	1,003	518	846	-	675
Apr.....	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.....	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec.....	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
972-Jan.....	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Feb.....	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1
Mar.....	15,237	20,000	-4,763	639	313	-327	20,327	-5,090	3,312	-103	-586	-	3,795
Fiscal 1972 to date.....	141,251	168,423	-27,172	5,755	4,062	-1,693	170,116	-28,865	29,214	-1,128	2,599	-	25,486

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period						
	Changes in cash and monetary assets			Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (13)-(14)-(15)-(16)-(17)+(18)+(19)	Federal securities				Held by the public (22)+(23)-(24)-(25)		
	Within gen'l act. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)				General account of Treasurer, U.S. 6/	Public debt securities 10/	Agency securities 10/	Investments of Government accounts 10/	Special notes 5/		
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
970.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
971.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
972 (Est.).....	-	-	-	-	-37	-680	38,783	10,117	444,625	11,984	111,956	825	343,828
973 (Est.).....	-	-	-	-	-1,506	-522	25,472	10,117	480,751	13,239	121,837	825	371,328
971-Mar.....	-3,341	-25	-100r	-	1,250r	51	5,443r	5,513	391,668	13,021	101,150	825	302,713
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June.....	1,946	-	58	-250	-515	37	-2,543	10,117	398,120	12,163	105,140	825	304,328
July.....	-1,718	-100											

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Net total income taxes	
		Individual				Corporation					
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total			
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167		
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189		
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253		
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519		
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497		
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390		
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927		
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241		
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015		
1972 (Est.).....	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600		
1973 (Est.).....	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600		
1971-Mar.....	13,197r	6,597r	1,392	4,631	3,358r	3,887	363	3,523	6,881r		
Apr.....	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645		
May.....	13,190	6,224	735	3,114	3,846	878	255	623	4,469		
June.....	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314		
July.....	13,198	6,221	490	191	6,519	1,163	284	879	7,398		
Aug.....	15,652	6,706	306	91	6,920	688	236	453	7,373		
Sept.....	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499		
Oct.....	12,462	5,941	396	55	6,282	1,111	375	736	7,018		
Nov.....	14,945	7,245	264	55	7,455	730	218	512	7,967		
Dec.....	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023		
1972-Jan.....	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014		
Feb.....	15,239	7,581	682	1,416	6,846	878	212	666	7,512		
Mar.....	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628		
Fiscal 1972 to date.....	141,251	60,440	11,911	7,191	65,160	20,362	2,090	18,272	83,432		

Fiscal year or month	Social insurance taxes and contributions										Net total		
	Employment taxes and contributions									Gross	Refunds	Net total	
	Old-age, disability, and hospital insurance			Railroad retirement accounts									
	Gross	Refunds	Net total	Gross	Refunds	Net total							
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112			
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045			
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819			
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777			
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659			
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346			
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328			
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464			
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674			
1972 (Est.).....	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364			
1973 (Est.).....	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016			
1971-Mar.....	3,537	-	3,537	87	*	87	3,624	78	*	77			
Apr.....	4,369	-	4,369	10	*	10	4,378	302	1	302			
May.....	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005			
June.....	3,339	-	3,339	88	**	88	3,427	59	2	57			
July.....	2,971	-	2,971	16	*	16	2,987	206	2	205			
Aug.....	4,945	-	4,945	104	*	104	5,049	661	1	661			
Sept.....	3,364	-	3,364	87	*	87	3,451	61	1	60			
Oct.....	2,582	-	2,582	10	*	10	2,592	117	*	116			
Nov.....	3,248	-	3,248	160	*	160	3,408	425	*	424			
Dec.....	2,228	-	2,228	83	*	83	2,311	53	1	52			
1972-Jan.....	3,162	-	3,162	6	*	6	3,168	153	*	153			
Feb.....	4,756	-	4,756	165	*	165	4,921	545	*	545			
Mar.....	3,857	-	3,857	97	**	97	3,954	72	1	71			
Fiscal 1972 to date.....	31,113	-	31,113	729	*	728	31,841	2,292	6	2,286			

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes						
	Contributions for other insurances and retirement			Total		Miscellaneous excise taxes			Airport and airway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement			Gross	Refunds	Net total	Gross	Refunds	Net total	
1963.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-	
1984.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-	
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-	
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-	
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-	
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-	
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-	
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-	
1971.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563	
1972 (Est.).....	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676	
1973 (Est.).....	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752	
1971-Mar.....	112	172	4	289r	3,990	989r	13r	977	49	*	48	
Apr.....	107	179	4	291	4,971	956	12	944	47	-	47	
May.....	99	156	3	258	6,366	859	10	849	74	-	74	
June.....	109	168	3	280	3,764	1,037	12	1,025	51	*	51	
July.....	112	157	3	272	3,464	1,021	12	1,009	55	-	55	
Aug.....	111	173	3	287	5,996	926	10	917	51	*	50	
Sépt.....	110	158	4	273	3,784	952	11	942	66	-	66	
Oct.....	112	159	3	275	2,983	904	12	892	62	-	62	
Nov.....	106	179	3	288	4,120	1,073	11	1,061	54	*	54	
Dec.....	117	158	3	278	2,642	1,012	100	913	52	*	52	
1972-Jan.....	115	178	2	294	3,615	823	562	260	52	-	52	
Feb.....	108	162	4	275	5,740	650	345	305	36	*	35	
Mar.....	117	203	5	325	4,350	748	-51 1/	799	60	*	60	
Fiscal 1972 to date.....	1,009	1,528	29	2,566	36,694	8,109	1,011	7,098	488	1	486	

Fiscal year or month	Excise taxes - (continued)			Estate and gift taxes			Custom duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
963.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
970.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
971.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
972 (Est.).....	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
973 (Est.).....	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
971-Mar.....	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr.....	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May.....	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June.....	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July.....	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.....	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.....	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.....	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.....	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.....	425	-	425	1,389	549	3	545	339	10	329	272	14	286
972-Jan.....	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.....	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.....	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Fiscal 1972 to date.....	4,226	158	4,068	11,653	4,249	35	4,215	2,662	77	2,586	2,453	219	2,672

Source: Beginning fiscal 1967, actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document released January 24, 1972.

/ Includes \$130 million cumulative adjustments for December 1971 to

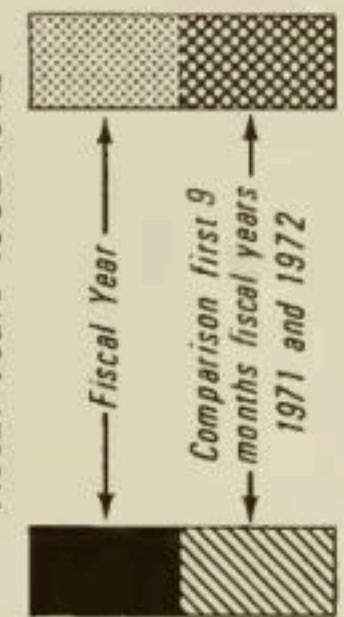
March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits

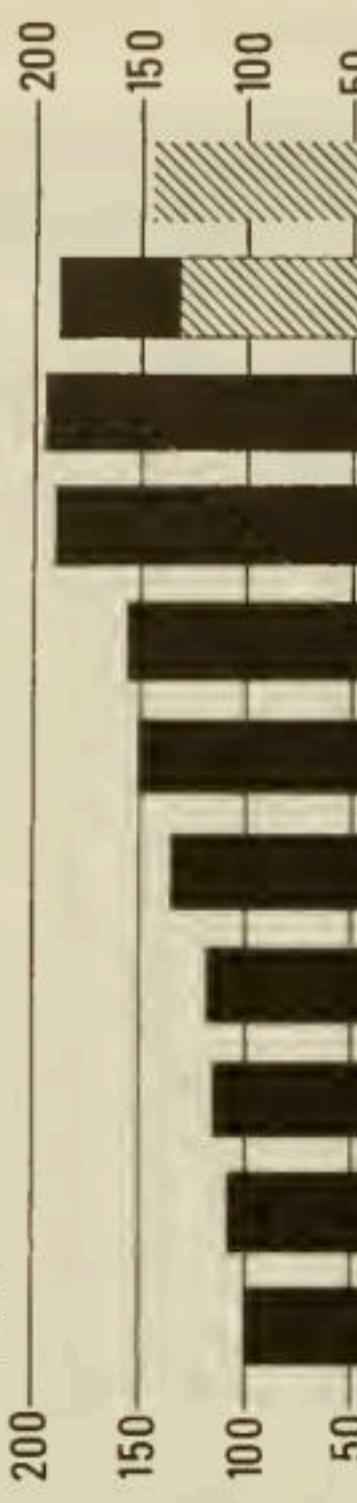
FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1962-1972



\$Bil. Total



Individual Income Taxes

\$Bil.



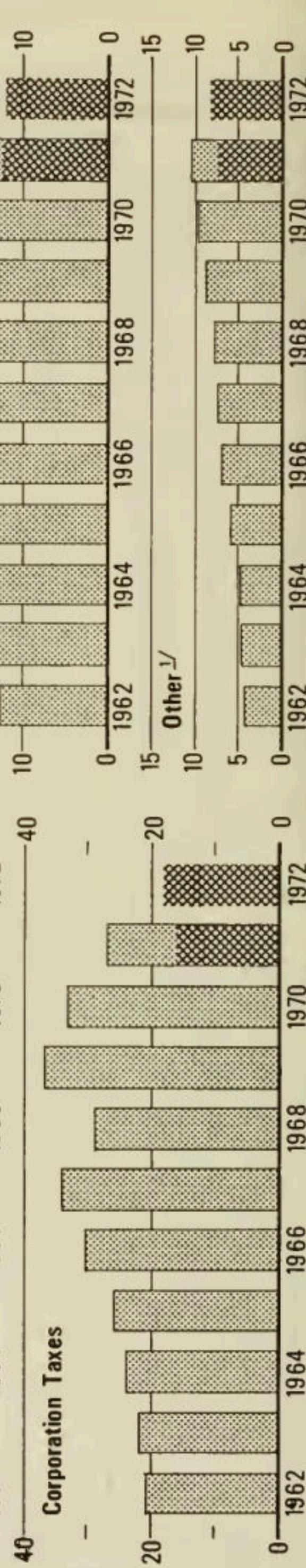
Social Insurance Taxes and Contributions

\$Bil.



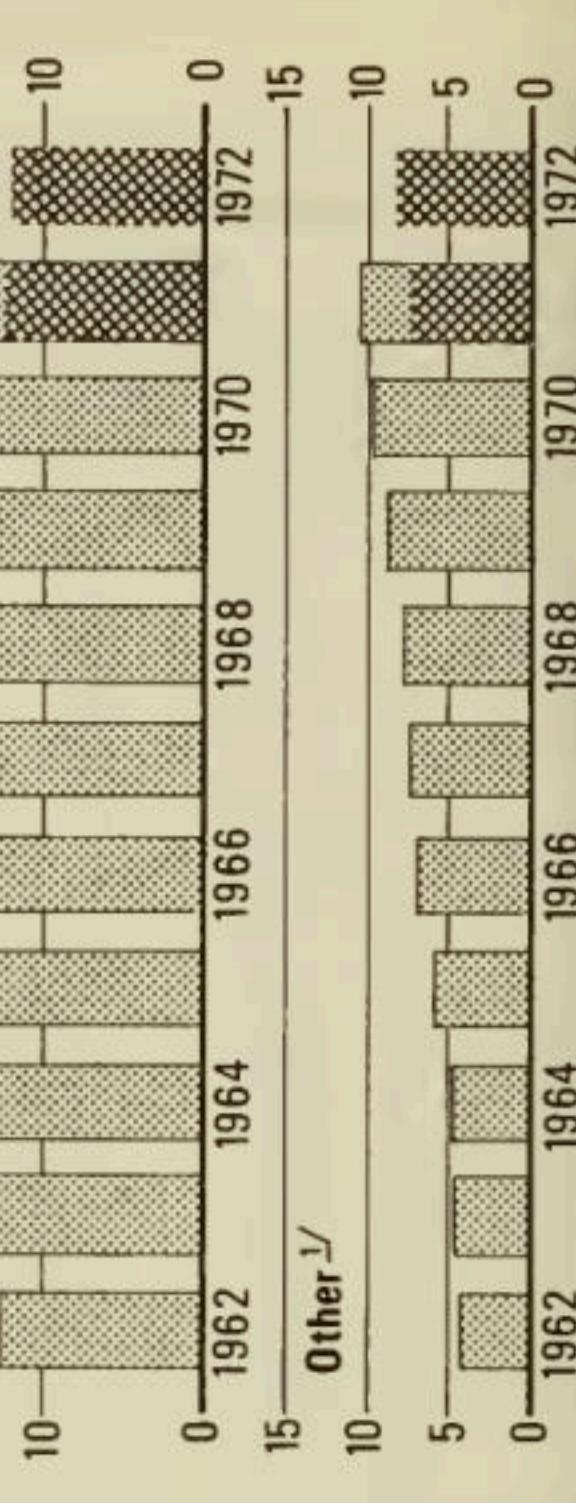
Corporation Taxes

\$Bil.



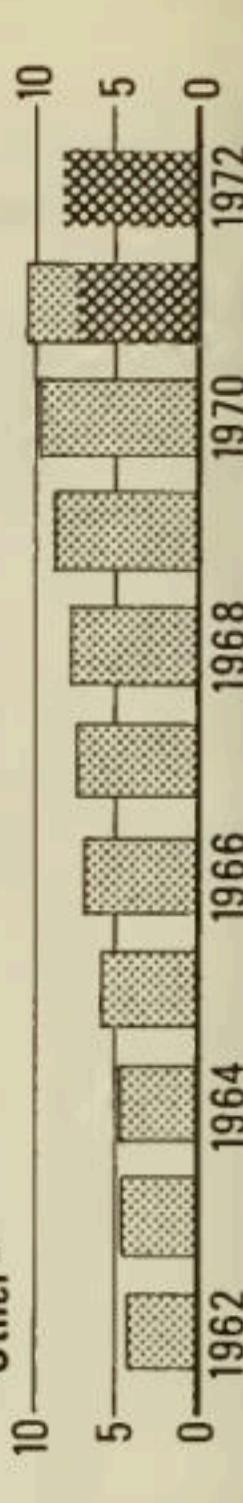
Excise Taxes

\$Bil.



Other 1/

\$Bil.



FEDERAL FISCAL OPERATIONS

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total
963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
971.....	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
972 (Est.).....	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
973 (Est.).....	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
971-Mar.....	31r	13	5	527r	-1	526r	193	127	320	97	4	101
Apr.....	29	12	4	433	-*	432	330	-59	271	85	3	88
May.....	29	12	4	300	-1	299	279	158	437	98	-4	94
June.....	38	15	5	589	-1	588	-98	364	266	153	13	166
July.....	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept.....	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct.....	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Nov.....	30	13	4	253	-1	252	866	228	1,094	91	1	92
Dec.....	50	17	3	401	-1	400	865	254	1,120	86	4	90
972-Jan.....	44	13	5	319	-3	316	889	151	1,040	115	3	117
Feb.....	50	14	5	276	-*	276	467	170	636	96	2	98
Mar.....	36	15	7	386	2	388	39	315	354	115	*	115
Fiscal 1972 to date.....	365	126	41	2,884	-5	2,879	8,641	1,175	9,816	868	24	892

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/							Net expendi- tures	Net lending	Total	
	Net expendi- tures	Net lending	Total		Net expendi- tures	Net lending	Total	Net expendi- tures	Net lending	Total				
963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
969.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
971.....	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
972 (Est.).....	75,000	-*	75,000	1,655	71,841	69	71,911	3,242	220	3,462	1,031	22	1,053	1,230
973 (Est.).....	75,903	-3	75,900	1,822	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	1,476
971-Mar.....	6,307r	*	6,307r	93r	5,391r	7	5,397r	83	66	148	75	1	76	75r
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June.....	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct.....	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov.....	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec.....	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
972-Jan.....	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	91
Feb.....	6,108	-1	6,107	99	6,010	3	6,013	183	93	276	124	*	124	83
Mar.....	6,872	*	6,872	95	6,178	1	6,179	296	-19	277	82	2	83	129
Fiscal 1972 to date.....	53,508													

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/		Treasury Department			Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.	
			Net expenditures	Net lending	Net expenditures	Interest on public debt 3/	Other	Net lending	Total	Net expenditures	Net lending	Total		
1963.....	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964.....	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965.....	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966.....	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967.....	3,286 1/	419	5,428	-	13,391	-326	-	13,064	2,264	-	138	-6	131	5,423
1968.....	3,272 1/	424	5,732	-	14,573	82	-	14,655	2,466	-	412	1	413	4,721
1969.....	3,475	437	5,970	-	16,588	336	-	16,924	2,450	-	420	5	425	4,247
1970.....	4,356	448	6,418	-	19,304	206	-	19,510	2,453	-	426	20	446	3,749
1971.....	7,923	468	7,215	33	20,959	32	-	20,991	2,275	701	519	-18	501	3,381
1972 (Est.).....	10,466	545	7,801	51	21,400	2,724	-	29,124	2,358	1,287	475	36	511	3,180
1973 (Est.).....	9,589	576	8,100	55	22,700	5,037	-	27,737	2,422	1,541	141	-30	110	3,191
1971-Mar.....	914	25	569	-	1,727	142	-	1,869	169	40	47	7	55	333
Apr.....	786	43	486	28	1,699	117	-	1,816	198	46	43	-1	42	252
May.....	702	37	511	-	1,695	124	-	1,819	198	53	52	-1	51	274
June.....	787	-5	826	5	1,708	35	-	1,744	251	290	88	-5	83	245
July.....	748	89	616	1	1,784	-45	-	1,739	188	37	-*	-7	-7	377
Aug.....	716	43	805	1	1,810	27	-	1,837	248	39	74	-2	72	291
Sept.....	706	70	716	1	1,830	63	-	1,893	143	46	57	-1	56	273
Oct.....	612	62	703	1	1,850	-287	-	1,564	167	39	47	-1	46	266
Nov.....	712	43	685	3	1,800	131	-	1,931	198	61	67	-2	65	286
Dec.....	799	58	689	4	1,855	-80	-	1,774	212	53	57	1	58	285
1972-Jan.....	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Feb.....	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276
Mar.....	1,053	51	530	-1	1,811	89	-	1,900	210	63	75	-1	73	310
Fiscal 1972 to date.....	7,189	477	5,820	13	16,386	-*	-	16,386	1,651	458	459	-16	443	2,622

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed Intra-budgetary transactions 4/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total
1963.....	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964.....	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965.....	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966.....	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967.....	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968.....	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969.....	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970.....	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971.....	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.).....	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610
1973 (Est.).....	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 5/	-205	246,257
1971-Mar.....	221	962	*	962	545r	108	653r	-262r	18,322r	318	18,640r
Apr.....	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May.....	95	870	4	874	528	72	600	-325	16,882	270	17,152
June.....	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July.....	-171	795	1	796	634	20	656	-240	18,507	49	18,556
Aug.....	687	888	5	893	746	61	806	-386	19,276	306	19,582
Sept.....	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196
Oct.....	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Nov.....	112	938	-120	818	564	27	591	-343	18,798	149	18,947
Dec.....	-5	917	-24	893	657	123	780	-2,332	17,085	399	17,484
1972-Jan.....	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Feb.....	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764
Mar.....	131	1,038	4	1,042	681	23	704	-293	20,000	327	20,327
Fiscal 1972 to date.....	1,201	8,209	-301	7,908	5,724	276	5,999	-4,777	168,423	1,693	170,116

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts					
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
						Soldier's Home Permanent Fund	Federal Old-Age, and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
763.....	242	914	3	1,159	3	511	70	-	-	-
764.....	279	973	4	1,256	3	538	68	-	-	-
765.....	282	1,042	4	1,329	3	582	65	-	-	-
766.....	353	1,090	4	1,447	3	587	59	7	-	-
767.....	475	1,181	5	1,661	3	721	64	46	15	15
768.....	510	1,310	5	1,825	3	894	83	61	21	21
769.....	611	1,401	6	2,018	3	1,009	140	94	23	23
770.....	728	1,709	8	2,444	3	1,346	221	138	12	12
771.....	727	1,876	8	2,611	3	1,617	324	183	17	17
772 (Est.).....	744	1,934	9	2,687	3	1,701	386	202	23	23
773 (Est.).....	879	2,005	9	2,893	3	1,707	400	410	35	35
771-Mar.....	67	171	1	238r	1	10	1	-	1	1
Apr.....	61	175	1	237	-	25	1	4	1	1
May.....	63	153	1	216	-	46	5	1	1	1
June.....	64	161	1	226	1	684	157	90	7	7
July.....	62	148	1	211	-	11	1	2	*	*
Aug.....	60	173	1	234	-	43	7	3	1	1
Sept.....	60	157	1	218	-	11	1	1	1	1
Oct.....	49	158	1	207	-	34	2	2	1	1
Nov.....	49	177	1	226	1	33	3	2	1	1
Dec.....	48	156	1	204	1	718	175	87	10	10
772-Jan.....	70	178	1	249	-	10	1	2	*	*
Feb.....	71	162	1	234	1	40	7	3	1	1
Mar.....	69	198	1	268	-	8	1	1	1	1
Fiscal 1972 to date.....	538	1,507	7	2,051	2	908	198	103	15	15

Fiscal year or month	Interest credited to certain Government accounts - (Continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
763.....	8	191	14	35	175	362	114	2	1,485	2,644
764.....	7	213	20	34	176	420	140	2	1,621	2,877
765.....	8	255	11	34	182	482	155	2	1,780	3,109
766.....	10	309	8	33	191	546	161	2	1,917	3,364
767.....	9	380	14	30	198	622	170	2	2,275	3,936
768.....	7	439	34	32	211	706	181	2	2,674	4,499
769.....	5	517	53	32	225	805	191	3	3,099	5,117
770.....	15	601	115	31	245	987	215	5	3,936	6,380
771.....	10	637	184	31	271	1,232	251	4	4,765	7,376
772 (Est.).....	10	637	200	31	290	1,429	272	4	5,190	7,877
773 (Est.).....	10	637	235	31	306	1,631	285	7	5,697	8,590
771-Mar.....	*	4	1	*	*	2	2r	*	23r	262r
Apr.....	*	18	1	*	1	3	2	*	57	294
May.....	*	21	1	*	*	28	6	*	109	325
June.....	*	227	94	15	125	556	100	2	2,058	2,284
July.....	*	4	1	*	3	5	2	1	29	240
Aug.....	2	26	4	*	6	48	14	-1	152	386
Sept.....	*	5	5	*	*	3	1	*	28	246
Oct.....	*	16	7	*	1	2	2	*	68	276
Nov.....	*	31	11	*	*	28	7	*	116	343
Dec.....	2	178	70	16	135	629	106	1	2,128	2,332
772-Jan.....	*	4	1	*	3	5	2	*	28	277
Feb.....	1	28	1	*	7	50	13	*	152	385
Mar.....	1	8	2	*	*	1	1	*	25	293
Fiscal 1972 to date.....	6	300	103	16	155	770	148	2	2,726	4,777

Source: See Table FFO-2.
Less than \$500,000.
Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971						Fiscal year 1972						Comparable period FY 1971	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<u>National defense</u>														
Expenditures.....	6,432	6,158	8,221	5,354	5,749	6,044	6,194	6,267	6,821	6,453	7,234	56,399	58,095	
Proprietary receipts from the public.....	-95	-112	-81	-164	-154	-64	-88	-92	-108	-125	-119	-992	-909	
Intrabudgetary transactions.....	-2	-2	-18	-2	-2	-2	-2	-2	-2	-2	-1	-*	-4	
Net expenditures.....	6,337	6,043	8,122	5,188	5,595	5,979	6,106	6,175	6,713	6,161	7,158	55,408	57,182	
Net lending.....	-*	-*	*	-*	*	*	*	*	*	-*	-1	-2	-1	
Total national defense.....	6,337	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	6,161	7,158	55,406	57,181	
<u>International affairs and finance</u>														
Expenditures.....	305	309	331	376	310	318	317	286	274	363	309	2,933	2,474	
Proprietary receipts from the public.....	-9	-10	-53	-39	-2	-23	-13	-17	-93	-17	-2	-211	-205	
Intrabudgetary transactions.....	-*	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-4	
Net expenditures.....	322	296	299	277	337	308	296	303	181	347	307	358	2,722	
Net lending.....	70	32	60	92	6	8	8	-	-	-	3	45	2,269	
Total international affairs and finance.....	392	328	358	185	340	339	303	286	181	347	307	361	2,767	
<u>Space, research, and technology</u>														
Expenditures.....	252	274	246	377	295	273	266	288	285	260	278	311	2,632	
Proprietary receipts from the public.....	-*	-*	-*	-1	-*	-4	-*	-1	-*	-2	-1	-10	-10	
Total space research and technology.....	333	252	274	245	377	291	273	266	285	259	276	310	2,622	
<u>Agriculture and rural development</u>														
Expenditures.....	42	61	-461	1,892	968	468	971	572	598	555	129	-279	5,267	
Proprietary receipts from the public.....	-9	-3	-4	-4	-25	-25	-25	-4	-7	-7	-1	-20	-31	
Net expenditures.....	179	79	64	465	1,892	963	467	971	568	548	129	-299	5,235	
Net lending.....	127	-59	158	364	-108	104	-101	163	228	254	151	315	-110	
Total agriculture and rural development.....	-52	-21	94	-101	1,784	1,067	366	1,134	795	852	699	16	5,125	
<u>Natural resources</u>														
Expenditures.....	226	235	338	743	363	223	419	391	410	364	348	373	3,216	
Proprietary receipts from the public.....	-97	-85	-83	-185	-73	-90	-75	-82	-108	-141	-101	-110	-1,605	
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	
Net expenditures.....	229	250	255	558	290	432	343	308	302	270	237	264	2,711	
Net lending.....	1	*	*	2	3	1	1	1	1	1	1	1	1	
Total natural resources.....	229	250	255	558	290	432	343	308	302	270	237	265	2,719	
<u>Commerce and transportation</u>														
Expenditures.....	987	1,337	1,049	570	1,654	1,186	1,381	906	855	841	643	1,113	9,150	
Proprietary receipts from the public.....	-8	-11	-9	-15	-11	-11	-9	-10	-13	-11	-10	-11	-92	
Intrabudgetary transactions.....	-3	-*	-647	-1	-1	-1	-1	-1	-7	-1	-1	-250	-73	
Net expenditures.....	979	679	1,040	554	1,643	913	1,048	892	816	829	632	853	8,181	
Net lending.....	30	28	123	18	39	34	-18	31	59	-15	-12	23	158	
Total commerce and transportation.....	1,000	1,015	707	1,162	572	1,681	947	1,030	923	875	813	876	8,395	
<u>Community development and housing</u>														
Expenditures.....	249	217	536	414	291	271	287	256	376	332	164	361	2,752	
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-53	
Net expenditures.....	249	217	535	414	291	271	287	256	376	332	164	361	2,752	
Net lending.....	41	13	-141	132	-141	132	-141	132	26	102	90	-19	1,983	
Total community development and housing.....	206	230	394	545	409	272	292	402	402	254	254	342	3,212	

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972											Comparable period FY 1971
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
FEDERAL FISCAL OPERATIONS												
Expenditures	900r	677	746	1,166	677	662	916	506	851	714	806	931
Proprietary receipts from the public	-1	-1	-1	-2	-1	-1	-1	-1	-1	-1	-1	-7
Net expenditures	899	676	744	1,165	676	661	915	505	851	713	805	930
Net lending	14	7	8	7	11	9	9	5	2	8	7	46
Total education and manpower	913r	683	752	1,191	684	673	924	501	853	722	813	932
Health	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	1,423	1,478	1,545	1,635
Expenditures	-1	-*	-*	-*	-*	-111	-111	-114	-114	-112	-119	-114
Proprietary receipts from the public	-107	-109	-101	-97	-111	-114	-104	-104	-109	-109	-112	-114
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	1,244r	1,322	1,177	1,177	1,343	1,202	1,409	1,409	1,409	1,311	1,358	1,433
Net lending	-*	*	-*	-*	2	-	*	-	*	5	-	*
Total health	1,244r	1,322	1,177	1,177	1,345	1,202	1,409	1,409	1,409	1,311	1,358	1,433
Income security	4,894r	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	5,449	5,590
Expenditures	-**	-**	-**	-**	-11	-629	-1	-23	-23	-23	-**	-**
Proprietary receipts from the public	-2	-*	-*	-*	-11	-629	-1	-23	-23	-23	-538	-538
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	4,893r	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	5,126	5,449	5,590
Net lending	*	*	*	*	-1	*	-*	*	*	*	*	*
Total income security	4,893r	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	5,126	5,449	5,590
Veterans benefits and services	1,010	927	912	910	840	933	798	880	985	959	1,066	1,063
Expenditures	-45	-41	-39	-41	-43	-42	-40	-36	-43	-39	-44	-41
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	964	886	873	869	797	892	758	843	942	920	1,022	1,041
Net lending	*	-4	4	5	5	*	*	-10	-120	-24	1	-158
Total veterans benefits and services	964	883	877	874	798	896	758	833	821	896	1,023	1,044
Interest	1,738	1,716	1,706	1,724	1,798	1,822	1,876	1,826	1,821	1,884	1,825	1,780
Expenditures	-19r	-24	-31	-26	-41	-26	-12	-25	-21	-90	-26	-18
Proprietary receipts from the public	-8	-9	-8	-57	-57	-121	-142	-22	-434	-29	-121	-53
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total interest	1,711r	1,683	1,667	1,626	1,651	1,668	1,800	1,418	1,801	1,737	1,714	1,801
General government	3,83r	341	719	713	833	556	395	368	423	403	346	4,141
Expenditures	-11	-5	-7	-29	-46	-15	-15	-24	-11	-15	-11	3,177
Proprietary receipts from the public	-12	-12	-350	-290	-46	-10	-10	-9	-17	-17	-11	-117
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-243
Net expenditures	360r	324	362	394	380	533	327	398	394	394	405	3,488
Net lending	35	-1	-1	-1	-1	-1	-1	-1	-1	-1	-3	96
Total general government	395r	323	361	403	373	530	287	396	473	390	400	2,872
Undistributed intrabudgetary transactions	-260	-294	-325	-2,284	-386	-246	-276	-343	-332	-277	-293	-4,471
Net budget outlays	18,640r	17,818	17,152	19,965	18,556	18,196	18,791	18,947	19,469	18,764	20,327	170,116
												156,503

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis- tration	Government National Mortgage Assn.	Federal Insurance Adminis- tration	Other	Unemploy- ment Trust Fund	Other	
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	*
1972 (Est.).....	660	580	1,430	203	-	176	-262	-11	4	3	-1,728	*
1973 (Est.).....	306	221	4,636	257	-	155	206	-8	4	6	-363	*
1971-Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-*	49	-1	*	-	-411	-
May.....	1,035	192	74	42	-	15	59	-1	-	-	640	-
June.....	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov.....	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec.....	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan.....	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb.....	1,033	116	33	1	-*	-2	32	-1	-	*	-136	*
Mar.....	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Fiscal 1972 to date.....	-100	410	-177	165	-	109	-225	-6	1	3	-2,257	*

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life In- surance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corpora- tion	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis- tration	Railroad Retire- ment Board		
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.).....	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.).....	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1971-Mar.....	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	78	24	*	-19	-5	2,797
June.....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	-134	-9	8	33	3	4	*	-68	4	-825
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.....	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec.....	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan.....	9	3	-231	-10	1	39	61	4	4	-171	4	-1,877
Feb.....	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar.....	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Fiscal 1972 to date.....	404	1,210	1,731	-80	13	1,620	397	113	10	-730	-2	2,599

Source: See Table FFO-2.

* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through March 31, 1972

(In millions of dollars)

Classification	Receipts						Outlays									
	Trust interfund			Intra-governmental transactions			Intragovernmental transactions			Unified budget outlays attributable to trust funds						
	Total in trust funds	Receipts of trust funds	Intra-governmental transactions	Unified budget receipts attributable to trust funds	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total ^{1/}	Excess of receipts or outlays (-)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Federal Old-Age and Survivor Insurance.....	26,049	*	26,049	1,814	24,225	26,152	*	26,152	488	419	908	-	1,814	24,338	-103	
Federal Disability Insurance.....	3,583	*	3,583	305	3,278	3,160	*	3,160	50	57	198	-	305	2,855	423	
Federal Hospital Insurance.....	4,317	*	4,317	716	3,600	4,615	*	4,615	551	62	103	-	716	3,899	-298	
Federal Supplementary Medical Insurance.....	2,059	*	2,059	1,050	1,009	1,905	*	1,905	1,034	-	15	-	1,050	855	154	
Federal Employees Retirement.....	4,282	3	4,278	2,721	1,557	2,812	3	-	2,809	436	1,513	772	-	2,721	88	1,469
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-198	198	
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-398	398	
Airport and Airway.....	1,314	-	1,314	827	486	1,039	-	-	1,039	-	-	-	827	211	275	
Highway.....	4,171	-	4,171	103	4,068	3,747	-	-	3,747	-	-	-	103	3,645	424	
Indian Tribal Funds.....	95	79	15	15	-	80	-	79	*	9	-	6	-	15	-15	15
Military Assistance Advances.....	771	771	-	-	-	685	-	771	-85	-	-	-	-	-85	85	
Railroad Retirement.....	897	-	897	169	728	1,605	-	-	1,605	21	-	148	-	169	1,436	-707
Unemployment.....	2,818	-	2,818	532	2,286	5,117	-	-	5,117	233	-	300	-	322	4,584	-2,298
Veterans Life Insurance.....	540	368	173	173	-	677	-	368	309	-	171	2	173	137	-137	
All other trust.....	165	128	37	21	16	128	-	128	10	12	3	6	21	-11	27	
Total.....	31,060	1,349	49,711	8,446	41,265	51,135	3	1,346	49,785	2,051	2,726	835	8,446	41,339	-75	

Source: Based on monthly statement of receipts and expenditures of the Government.
 Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of \$90 million to Federal funds.
 1/ For content see columns (7) and (8).

2/ For content see columns (10-13).
 2/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.
 2/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act, less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1972 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	32,879	2,741	32,879
Personnel benefits.....	1,975		4,717
Benefits for former personnel.....	3,910		3,910
Contractual services and supplies			
Travel and transportation of persons.....	1,016	429	1,445
Transportation of things.....	1,776	1,257	3,034
Rent, communications, and utilities.....	1,680	724	2,405
Printing and reproduction.....	250	205	455
Other services.....	18,149	6,673	24,822
Supplies and materials.....	12,692	4,777	17,469
Acquisition of capital assets			
Equipment.....	10,995	1,274	12,269
Lands and structures.....	3,002	196	3,197
Investments and loans.....	17,146	17	17,163
Grants and fixed charges			
Grants, subsidies, and contributions.....	32,249	21	32,270
Insurance claims and indemnities.....	50,037	2,132	52,169
Interest and dividends.....	12,851	5,126	17,976
Refunds.....	658		658
Other			
Undistributed U.S. obligations.....	646	587	1,233
Obligations incurred abroad.....	5,242	945	6,187
Unvouchedered.....	1	*	1
Gross obligations incurred 2/.....	207,153	27,105	234,258

Source: Reports on Obligations, Standard Form 225, from agencies. See footnote 1, Table FO-4.

For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$234,258
Deduct:	
Advances, reimbursements, other income, etc.....	52,184
Offsetting receipts.....	12,739
Net obligations incurred.....	
	169,334

* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, March 31, 1972 1/

(In millions of dollars)

Major function	Major object class						Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges		
			Equipment	Lands and structures	Investments and loans			
National defense.....	22,909	24,148	10,279	973	3	181	4,786	63,279
International affairs and finance.....	291	428	79	-1	2,456	593	393	4,239
Science research and technology.....	387	1,692	51	26	-	1	-	2,156
Agriculture and rural development.....	585	2,070	5	3	5,781	4,321	654	13,419
Cultural resources.....	1,268	855	119	986	44	905	-14	4,163
Commerce and transportation.....	7,442	1,727	268	254	537	5,003	6	15,236
Community development and housing.....	218	225	1	464	7,443	2,245	1	10,597
Education and manpower.....	452	422	16	13	326	10,358	6	11,593
Health.....	422	1,415	12	50	52	13,108	7	15,065
Income security.....	928	618	3	6	35	38,663	-	40,254
Veterans benefits and services.....	1,370	436	85	65	315	6,923	49	9,243
Interest.....	-	-	-	-	-	12,451	-	12,451
General government.....	2,492	1,526	79	162	154	1,044	3	5,499
Total.....	38,764	35,563	10,995	3,002	17,146	95,794	5,889	207,153

See footnote 1, Table FO-4.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1972 ^{1/}

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					Acquisition of capital assets			Grants and fixed charges			Other			Total gross obligations incurred		
	Personnel compensation	Benefits for former personnel	Travel and transportation of persons	Rent, communications, and transportation of things	Printing and reproduction of utilities	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed obligations incurred	Unbrought abroad				
Legislative Branch ^{2/}	163	-	*	4	3	1	2	5	132	2	24	6	-	*	-	2	-	340		
The Judiciary	25	-	-	1	1	*	1	1	REPORTS NOT RECEIVED	3	*	*	-	-	-	-	-	31		
Executive Office of the President	75	-	-	2	2	1	2	5	9	2	13	2	2	7	7	7	77			
Funds appropriated to the President	7	-	-	3	1	2	2	46	249	74	219	88	2	3	216	*	943			
Military assistance	37	-	*	9	1	2	1	19	1	6	211	591	*	*	29	1	920			
Economic assistance	51	-	*	45	21	*	1	166	1,462	*	3,059	2,951	*	645	*	*	8,398			
Other	4	-	*	10	1	21	2	90	298	14	27	2,722	2,937	30	129	9	-	7,617		
Agriculture Department	897	-	*	45	21	*	1	78	17	11	1	367	*	*	*	4	-	886		
Commodity Credit Corporation	329	-	*	10	1	21	9	78	17	11	1	*	*	*	*	*	-	-		
Commerce Department																				
Defense Department:																				
Military:																				
Department of the Army	5,268	444	2	279	296	191	4	1,750	1,751	976	377	*	7	5	19	-2	2,757			
Department of the Navy	6,393	790	-	222	305	168	51	4,701	3,073	4,371	246	3	3	2	17	414	-	20,798		
Department of the Air Force	5,714	702	3	105	284	192	17	3,674	2,809	4,770	116	*	1	10	12	33	1,599	-	20,053	
Defense agencies	552	-	2,379	10	3	296	1	357	1,534	28	4	*	1	29	*	*	9	-	5,702	
Civil defense	9	-	*	*	*	*	*	15	*	*	*	*	*	29	*	*	*	-	53	
Total military	17,931	1,936	2,634	617	887	387	73	10,567	9,147	10,144	744	3	40	46	67	12	31	4,779	-	60,735
Civil:																				
Health, Education, and Welfare Department	370	-	1	16	2	10	1	161	50	33	69	*	23	1	*	2	-	-	1,363	
Housing and Urban Development Department:																7	-	-	50,879	
Government National Mortgage Association	-	-	*	8	36	4	46	3	572	47	17	59	378	15,465	35,231	-	-	-		
Other	176	-	*	10	1	3	2	69	*	69	*	*	6,141	*	*	1	*	6,211		
Interior Department	606	-	*	30	5	21	1	187	159	1	1	458	1,316	1,742	3	22	13	-	3,906	
Justice Department	464	-	*	26	3	13	1	29	42	42	66	26	285	46	4	75	-10	-	1,731	
Labor Department	152	-	372	9	1	6	1	58	5	2	442	*	*	*	2	*	2	-	1,040	
State Department	164	-	14	9	7	1	34	3	34	3	2,021	4,655	*	5	*	5	102	-	7,268	
Transportation Department	999	39	53	49	12	71	2	260	81	122	95	*	181	20	*	1	102	-	539	
Treasury Department:																-35	-	-	6,087	
Interest on the public debt	-	-	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	-	-	
Interest on refunds, etc.	-	-	37	5	17	10	38	23	20	1	155	132	45	2	*	2	1	-	1,401	
Other	914	-	*	4	3	49	1	1,927	1	121	229	*	1	*	*	*	*	-	2,450	
Atomic Energy Commission	93	-	*	8	1	0	1	33	4	6	479	*	*	1	*	*	*	-	619	
Environmental Protection Agency	78	-	*	2	24	214	1	268	546	36	155	*	*	1	*	*	*	-	1,540	
General Services Administration	291	-	*	20	3	28	1	224	158	224	80	65	315	1,513	5,409	*	*	-	2,155	
National Aeronautics and Space Administration	386	-	1	12	6	46	4	1,372	52	51	26	*	*	*	*	*	*	-	7,061	
United States Postal Service	5,704	35	24	615	213	2	115	62	121	147	19	3	*	*	*	49	-	9,222		
Veterans Administration	1,357	*	20	3	28	1	158	224	80	65	315	1,513	5,409	*	*	*	*	-	-	
Other independent agencies:																				
Export-Import Bank of U.S.	4	-	*	*	*	*	*	*	*	*	*	*	2,025	*	227	66	-	-	2,323	
Small Business Administration	48	-	*	2	*	1	*	13	*	493	1	*	*	*	*	*	*	-	564	
Tennessee Valley Authority	232	-	*	3	30	10	*	32	276	66	7	19	73	*	*	-1	-	-	747	
Other	394	-	554	22	4	10	2	1,484	9	4	7	20	544	4,364	60	145	44	-	7,669	
Total	32,879	1,975	3,910	1,016	1,776	1,680	250	18,149	12,692	10,995	3,002	17,146	32,249	50,057	12,851	646	5,242	1	207,155	

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of much shifts. The amounts for the Department of Defense and Transportation Department, U. S. Coast Guard, and General Accounting Office only.

^{1/} For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

^{2/} Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

^{3/} See footnote 1, Table P0-4.

^{4/} Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months ^{1/}

(In millions of dollars)

Object Class	Fiscal Year 1971						Fiscal Year 1972						Comparable Period FY 1971
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
National defense:													
Personal services and benefits:													
Personnel compensation.....	2,125	2,073	1,935	2,074	2,171	2,129	1,963	2,030	1,960	2,004	2,364	1,431	18,089
Personnel benefits.....	172	197	225	201	216	220	209	214	211	228	229	177	17,519
Benefits for former personnel.....	287	288	295	310	283	343	313	320	329	318	318	293	1,936
Contractual services and supplies:													
Travel and transportation of persons.....	79	76	64	131	88	89	69	68	76	76	92	124	3
Transportation of things.....	138	124	177	164	123	116	149	107	86	83	108	125	99
Rent, communications, and utilities.....	116	112	83	109	107	101	96	106	8	6	12	7	67
Printing and reproduction.....	11	7	7	6	9	10	6	1,243	1,286	1,243	1,497	1,515	97
Other services.....	1,293	1,137	982	1,604	1,935	1,574	1,286	1,666	1,086	1,086	1,223	1,223	12,507
Supplies and materials.....	775	1,032	751	1,367	981	1,012	952	1,086	1,270	1,270	1,152	716	11,782
Acquisition of capital assets:													
Equipment.....	750	923	688	1,407	750	750	1,050	1,473	866	1,162	1,688	1,208	957
Lands and structures.....	114	197	154	189	71	100	97	90	81	94	108	113	10,279
Investments and loans.....	*	*	*	*	*	*	*	*	*	*	*	*	9,048
Grants and fixed charges:													
Grants, subsidies, and contributions.....	7	3	2	5	6	4	12	4	2	2	3	3	38
Insurance claims and indemnities.....	5	5	3	3	2	7	4	6	6	2	4	4	53
Interest and dividends.....	6	10	9	2	2	1	5	7	5	4	4	1	52
Refunds.....	2	3	2	1	1	1	1	23	23	2	1	1	11
Other:													
Undistributed U.S. obligations.....	**	3	1	1	**	**	1	**	**	1	1	1	-1
Obligations incurred abroad.....	58	597	482	711	663	577	527	554	538	469	687	235	4,787
Unvouchedered.....	*	1	1	1	*	*	*	*	*	*	*	*	5,035
Total national defense.....	6,436	6,787	5,859	8,296	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	63,279
Non-defense:													
Personal services and benefits:													
Personnel compensation.....	1,545	1,976	1,456	1,616	1,621	1,528	1,502	1,480	1,520	1,728	1,609	2,220	13,051
Personnel benefits.....	4	4	4	5	5	4	4	4	5	5	4	4	37
Benefits for former personnel.....	95	129	374	311	564	98	40	153	43	43	45	27	525
Contractual services and supplies:													
Travel and transportation of persons.....	43	48	44	51	46	41	46	52	43	38	40	44	39
Transportation of things.....	77	143	80	120	113	80	84	81	79	73	92	95	348
Rent, communications, and utilities.....	73	107	77	80	84	52	18	14	83	91	90	83	884
Printing and reproduction.....	11	10	18	29	29	797	741	610	17	16	12	18	798
Other services.....	709	872	709	523	820	503	261	399	634	662	574	604	680
Supplies and materials.....	530	524	524	523	523	523	523	523	523	523	343	413	1,417
Acquisition of capital assets:													
Equipment.....	95	72	143	271	45	96	85	94	50	76	59	85	717
Lands and structures.....	118	223	136	437	202	253	169	278	303	215	187	235	2,028
Investments and loans.....	1,017	779	1,447	2,446	1,493	2,178	2,055	1,614	2,379	2,437	1,592	1,717	1,450
Grants and fixed charges:													
Grants, subsidies, and contributions.....	3,769	2,303	3,679	7,618	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	27,599
Insurance claims and indemnities.....	5,289	6,384	3,107	7,690	5,289	5,385	5,321	5,283	5,723	5,773	6,140	49,991	43,369
Interest and dividends.....	1,377	1,277	1,212	1,393	1,259	1,571	1,201	1,448	1,531	1,432	1,380	1,417	12,388
Refunds.....	88	72	54	62	30	92	74	68	26	82	48	27	611
Other:													
Undistributed U.S. obligations.....	2,177	-44	-23	322	-1,351	-942	192	-64	73	-214	-97	3,197	-1,183
Obligations incurred abroad.....	51	67	87	101	44	48	47	52	52	40	31	455	484
Unvouchedered.....	*	*	*	*	1	1	1	*	*	*	*	-1	2
Total non-defense.....	17,068	14,948	13,128	24,168	15,781	14,926	16,533	14,538	15,939	14,671	13,632	20,609	143,875
Grand total.....	23,505	21,735	18,987	32,466	23,569	21,967	23,278	21,784	23,135	24,593	22,823	20,143	207,153

1/ March reports covering the accounts of the Department of the Army, and two accounts each from Agriculture Department and General Services Administration were not received; therefore, the data include obligations for these accounts only through February 29, 1972.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through:		Time deposits and other depository accounts	Coin, currency, and coinage metal	Miscel- laneous items	Gold balance 4/	Balance in account of Treasurer of the United States				
	Available funds in demand accounts at:			Total	Federal Reserve Banks	Other deposi- taries 2/								
	Federal Reserve Banks	Special depositaries Treasury Tax and Loan Accounts	Other deposi- taries 2/											
1963.....	806	10,724	-	11,251	342	-	313	136	74	120	12,116			
1964.....	939	9,180	-	10,238	234	-	360	145	58	120	11,036			
1965.....	672	10,689	-	11,469	233	-	320	534	55	108	12,610			
1966.....	766	10,050	-	10,917	370	-	252	775	93	102	12,407			
1967.....	3,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759			
1968.....	1,074	4,313	-	5,298	352	-	190	768	86	111	6,694			
1969.....	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104			
1970.....	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016			
1971.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911			
1970-Dec.....	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769			
1971-Apr.....	1,322	7,462	-	8,893	565	-	298	499	88	109	10,343			
May.....	874	5,938	-	6,920	245	-	172	484	74	109	7,896			
June.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911			
July.....	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193			
Aug.....	987	8,408	-	9,508	250	-	194	447	70	113	10,469			
Sept.....	2,102	7,763	-	9,978	307	-	305	437	72	113	10,099			
Oct.....	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714			
Nov.....	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301			
Dec.....	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329			
1972-Jan.....	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303			
Feb.....	884	6,075	135	7,094	290	71	65	469	51	113	8,153			
Mar.....	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844			
Apr.....	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543			

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		End of period			During period				
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax antici- pation securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/			High	Low	Average		
963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325	
964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324	
967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775	
968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191	
969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329	
970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022	
971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146	
971-Apr.....	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838	
May.....	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458	
June.....	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592	
July.....	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869	
Aug.....	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618	
Sept.....	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043	
Oct.....	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205	
Nov.....	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737	
Dec.....	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312	
972-Jan.....	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145	
Feb.....	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667	
Mar.....	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256	
Apr.....	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

Taxes eligible for credit consist of those deposited by taxpayers in

the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

2/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079		
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466		
1971-Apr.....	21,803	17,744	4,058	673	4,731	99		
May.....	13,864	17,877	-4,013	-169	-4,182	1,735		
June.....	23,541	21,446	2,095	-789	1,306	709		
July.....	14,866	19,566	-4,700	-1,618	-6,318	4,600		
Aug.....	17,567	22,985	-5,418	397	-5,021	7,297		
Sept.....	20,660	19,874	786	993	1,779	-1,149		
Oct.....	14,308	17,160	-2,852	-2,499	-5,351	1,966		
Nov.....	15,307	22,171	-6,864	1,809	-5,055	2,642		
Dec.....	20,014	19,088	926	-2,288	-1,362	8,390		
1972-Jan.....	19,711	21,378	-1,668	1,184	-484	458		
Feb.....	16,940	22,741	-5,801	1,370	-4,431	282		
Mar.....	18,038	18,978	-941	-2,174	-3,115	3,806		
Apr.....	24,178	17,622	6,556	109	6,665	-1,966		
Fiscal 1972 to date.....	181,587	201,563	-19,976	-2,718	-22,694	26,326		
						3,632		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,623	109
1971.....	10,132	10,019	113
1971-Apr.....	10,732	10,623	109
May.....	10,332	10,223	109
June.....	10,332	10,223	109
July.....	10,332	10,219	113
Aug.....	10,132	10,019	113
Sept.....	10,132	10,019	113
Oct.....	10,132	10,019	113
Nov.....	10,132	10,019	113
Dec.....	10,132	10,019	113
1972-Jan.....	10,132	10,019	113
Feb.....	9,588	9,475	113
Mar.....	9,588	9,475	113
Apr.....	9,588	9,475	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1970-Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Mar.....	54	20	4	218	1	*	315	49,389	50,001
Apr.....	54	20	4	218	1	*	317	49,618	50,232
May.....	54	20	4	218	1	*	320	50,377	50,993
June.....	54	20	4	218	1	*	321	51,304	51,922
July.....	54	20	4	217	1	*	322	51,448	52,065
Aug.....	54	20	4	217	1	*	322	51,750	52,367
Sept.....	54	20	4	217	1	*	321	51,625	52,241
Oct.....	53	20	4	217	1	*	321	52,011	52,627
Nov.....	53	20	4	217	1	*	321	53,306	53,922
Dec.....	53	20	4	216	1	*	321	53,678	54,293
1972-Jan.....	53	20	4	216	1	*	321	52,041	52,655
Feb.....	53	20	4	216	1	*	321	52,369	52,983
Mar.....	53	20	4	216	1	*	320	52,914	53,528

End of fiscal year or month	Coin			Total money in circula- tion 2/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
963.....	411	2,466	2,878	35,470	187.30
964.....	482	2,723	3,205	37,734	196.41
965.....	482	3,180	3,662	39,720	204.14
966.....	482	3,782	4,264	42,554	216.10
967.....	482	4,160	4,641	44,712	224.55
968.....	482	4,827	5,309	47,640	236.82
969.....	482	5,308	5,790	50,936	250.65
970.....	482	5,646	6,128	54,351	265.39
971.....	482	5,990	6,472	58,393	282.08
970-Dec.....	482	5,800	6,281	57,093	277.13
1971-Mar.....	482	5,821	6,303	56,304	272.64
Apr.....	482	5,878	6,360	56,592	273.81
May.....	482	5,928	6,410	57,403	277.52
June.....	482	5,990	6,472	53,393	282.08
July.....	482	6,011	6,493	58,558	282.64
Aug.....	482	6,055	6,537	58,904	284.05
Sept.....	482	6,074	6,556	58,797	283.27
Oct.....	482	6,107	6,589	59,216	285.05
Nov.....	545	6,170	6,714	60,636	291.65
Dec.....	566	6,209	6,775	61,068 7/	293.52
972-Jan.....	581	6,193	6,774	59,429	285.48
Feb.....	598	6,214	6,812	59,795	287.05r
Mar.....	611	6,249	6,860	60,388	289.73

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

/ Issued prior to January 30, 1934.

/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

2/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
	Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1970-Dec.....	401,648	389,158	12,489	99,685	97,051	2,594	825	301,138	291,242	9,895
1971-Mar.....	404,688	391,668	13,021	101,150	98,797	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec.....	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb.....	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar.....	438,778	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate						Non- market- able issues 2/	Special issues		
				Marketable issues									
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds					
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003			
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238			
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372			
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693			
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854			
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133			
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555			
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235			
1971.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608	5,375			
1970-Dec.....	387,252	21,210	5,520	5,803	6,150	-	6,704	3,742	4,537	5,407			
1971-Apr.....	390,029	19,959	5,149	5,249	4,535	-	6,607	3,759	4,493	5,377			
May.....	394,922	20,064	5,112	5,188	4,495	-	6,531	3,758	4,475	5,411			
June.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608	5,375			
July.....	403,533	21,049	5,248	5,323	4,852	-	6,519	3,759	4,730	5,463			
Aug.....	412,762	21,806	5,315	5,420	5,044	-	6,498	3,806	4,744	5,518			
Sept.....	410,450	21,748	5,332	5,462	5,151	-	6,492	3,807	4,722	5,484			
Oct.....	410,181	21,654	5,312	5,442	5,087	-	6,477	3,807	4,682	5,477			
Nov.....	412,733	21,584	5,262	5,374	4,961	-	6,367	3,854	4,642	5,469			
Dec.....	422,308	21,853	5,207	5,290	4,763	-	6,367	3,855	4,614	5,471			
1972-Jan.....	421,090	21,513	5,140	5,197	4,507	-	6,367	3,856	4,589	5,454			
Feb.....	422,090	21,313	5,079	5,110	4,280	-	6,331	3,954	4,551	5,447			
Mar.....	425,536	21,334	5,042	5,051	4,157	-	6,331	3,955	4,544	5,458			
Apr.....	423,535	21,364	5,073	5,070	4,156	-	6,324	3,956	4,607	5			

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certif- icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Depos- itory bonds	Foreign series securi- ties 1/	Foreign currency series securi- ties 2/	Other 3/		
963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
970-Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106	
971-Apr.....	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652	
May.....	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738	
June.....	396,289	313,505	245,473	86,677	-	104,807	53,969	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
July.....	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676	
Aug.....	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980	
Sept.....	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961	
Oct.....	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332	
Nov.....	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355	
Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656	
972-Jan.....	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151	
Feb.....	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595	
Mar.....	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902	
Apr.....	429,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated

foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
63.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
64.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
65.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
66.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
67.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
68.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
69.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
70.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
71.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
70-Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
71-Apr.....	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May.....	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July.....	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug.....	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept.....	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct.....	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov.....	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec.....	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
72-Jan.....	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb.....	261,						

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963.....	44,801	108	12,438	260	2,165	372	-	14,221
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,921	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1970-Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Apr.....	79,652	912	20,442	117	5,415	66	2,853	27,092
May.....	81,738	929	20,740	155	5,607	57	2,927	28,127
June.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July.....	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug.....	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept.....	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct.....	84,372	2,503	22,193	165	5,804	119	2,739	26,590
Nov.....	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec.....	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan.....	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb.....	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar.....	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr.....	83,137	831	23,124	234	6,203	103	2,638	27,671

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963.....	98	1,003	678	5,714	-	2,786	4,803	155
1964.....	332	956	609	5,783	-	2,969	4,931	172
1965.....	287	933	265	5,909	-	3,123	5,799	287
1966.....	223	938	238	6,113	-	3,277	7,075	188
1967.....	3	814	722	5,744	-	3,339	7,785	802
1968.....	36	876	978	5,856	-	3,303	8,807	583
1969.....	73	842	1,513	5,754	-	3,434	9,957	772
1970.....	80	797	2,602	5,915	-	3,751	10,520	497
1971.....	89	758	3,635	6,068	-	3,852	8,514	842
1970-Dec.....	9	776	2,823	5,961	-	3,396	9,984	705
1971-Apr.....	81	758	3,388	5,981	-	3,196	8,545	808
May.....	85	752	3,581	5,970	-	3,176	8,815	817
June.....	89	758	3,635	6,068	-	3,852	8,514	842
July.....	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug.....	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept.....	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct.....	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov.....	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec.....	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan.....	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb.....	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar.....	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr.....	76	712	4,123	6,015	1,424	2,963	6,016	1,007

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insur... fund beginning May 1965; Federal supplementary

medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
			Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/		Export-Import Bank of the United States	Banks for cooperatives 3/	Farm Credit Administration
					Secondary market operations				
963.....	8,123	2,268	586	-	1,961	-	520	469	2,173
964.....	8,631	2,238	793	-	1,699	-	827	525	2,369
965.....	9,335	2,183	570	300	1,797	-	1,022	709	2,929
966.....	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
967.....	18,455	2,036	492	4,830	4,079	-	2,164	1,072	5,363
968.....	24,399	1,951	548	7,900	5,887	-	2,971	1,230	3,779
969.....	14,249	1,863	577	8,600	-	-	2,472	-	-
970.....	12,510	1,775	517	7,320	-	-	1,893	-	-
971.....	12,163	1,683	487	6,005	-	-	2,625	-	-
970-Dec.....	12,489	1,727	476	7,230	-	-	1,882	-	-
971-Mar.....	13,021	1,706	483	6,430	-	-	3,127	-	-
Apr.....	12,676	1,700	483	6,075	-	-	3,125	-	-
May.....	12,716	1,692	488	6,075	-	-	3,125	-	-
June.....	12,163	1,683	487	6,005	-	-	2,625	-	-
July.....	11,203	1,678	486	5,970	-	-	1,625	-	-
Aug.....	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept.....	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct.....	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov.....	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec.....	11,044	1,636	470	5,915	-	-	1,420	-	-
972-Jan.....	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb.....	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar.....	11,034	1,611	462	5,390	-	250	1,619	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 2/	District of Columbia Stadium Fund	
963.....	*	145	*	-	2,770	-	2,725	-	20	
964.....	*	180	*	-	4,201	-	2,974	-	20	
965.....	*	225	*	-	4,757	-	3,532	-	20	
966.....	*	285	*	-	6,310	-	4,106	-	20	
967.....	*	417	3	-	4,588	-	4,612	-	20	
968.....	6	525	3	-	4,702	-	5,319	-	20	
969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20	
970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20	
971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
970-Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20	
971-Mar.....	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20	
Apr.....	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20	
May.....	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20	
June.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
July.....	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20	
Aug.....	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20	
Sept.....	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20	
Oct.....	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20	
Nov.....	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20	
Dec.....	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20	
972-Jan.....	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20	
Feb.....	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20	
Mar.....	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20	

Source: Bureau of Accounts.

Includes unredeemed matured securities outstanding on which interest has ceased.

Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

2/ Includes mortgage backed bonds beginning June 1970.

* Less than \$500,000.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing			
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-	-		
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-	-		
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-	-		
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	-		
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	-	100		
1968.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	-	200		
1969.....	-	-	-	-	360	1,814	1,330	630	8,600	225	184	1,166	15	3	212	209		
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209	209		
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207	207		
1971-Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	-	207		
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	-	207		
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	-	207		
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	-	207		
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	-	207		
Aug.....	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	-	207		
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	-	207		
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	-	207		
Nov.....	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	-	207		
Dec.....	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	-	207		
1972-Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202	202		
Feb.....	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	-	202		
Mar.....	-	-	-	-	98	617	-	-	5,390	-	-	546	-	-	-	202		

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Housing and Urban Development Department						Veterans Administration 7/								
	Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/					
Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	834	
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	377	
1965.....	-	-	-	200	-	200	-	-	100	-	100	42	-	419	
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,685	667	-	1,590
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1971-Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July.....	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
1972-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
63.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
64.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
65.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
66.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
67.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
68.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
69.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
70.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
71.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
70-Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
71-Apr.....	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May.....	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July.....	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug.....	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept.....	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct.....	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov.....	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
72-Jan.....	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb.....	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar.....	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr.....	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

e: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5 provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by \$30 billion; and Public Law 92-250 provides that beginning March 15, 1972, and ending June 30, 1972, the public debt limit shall be

further temporarily increased by \$20 billion to \$450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation April 30, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	450,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	424,681
Debt of U.S. Government agencies.....	477
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	426,623
Balance issuable under limitation.....	23,377

Part B. - Application of Statutory Limitation April 30, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	98,321
Treasury notes.....	114,680
Treasury bonds.....	49,988
Total public issues -- marketable.....	262,989
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	5,644
Foreign currency series.....	167
Treasury notes:	
Foreign series.....	10,688
Foreign currency series.....	1,905
Treasury bonds.....	250
Treasury certificates.....	439
U.S. savings bonds.....	55,349
U.S. savings notes.....	569
U.S. retirement plan bonds.....	54
Depository bonds.....	25
Treasury bonds, R.E.A. series.....	10
Treasury bonds, investment series.....	2,312
Total public issues -- nonmarketable.....	77,410
Special issues to Government agencies and trust funds.....	83,137
Total interest-bearing debt.....	423,535
Matured debt on which interest has ceased.....	249
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	25
U.S. savings stamps.....	48
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	73
Silver certificates.....	216
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,519
Total public debt.....	425,304
Debt of U.S. Government agencies:	
Interest-bearing debt.....	476
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	477
Total public debt and debt of U.S. Government agencies.....	425,781
Deduct debt not subject to limitation.....	623
Add participation certificates.....	1,465
Total subject to limitation.....	426,623

Source: Daily Treasury statement.

* Less than \$500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of the United States ^{3/}	Housing and Urban Development Department			Tennessee Valley Authority ^{4/}	Transportation Dept.	Veterans Administration: Saint Lawrence Seaway Development Corp.	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs ^{2/}		Secretary ^{4/}	Government National Mortgage Assn. ^{5/}	Other ^{6/}					
963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
970-Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
971-Apr.....	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
AUG.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
972-Jan.....	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb.....	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar.....	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr.....	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{2/} Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

^{1/} Includes securities transferred from the Reconstruction Finance Corporation.

^{4/} Consists of notes issued to borrow for: The urban renewal program (formerly urban clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

^{5/} Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

^{7/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

^{8/} Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills

Outstanding April 30, 1972

(In millions of dollars)

Year end month of final maturity 1/	Description	Amount of maturities			Year end month of final maturity 1/	Description	Amount of maturities				
		Total	Held by 2/ -				Total	Held by 2/ -			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
<u>1972</u>											
May.....	4-3/4% Note - 5/15/72-B	3,676	2,420	1,256		1976	6-1/4% Note - 2/15/76-A	3,739	2,857		
	6-3/4% Note - 5/15/72-D	1,377	182	1,195		Feb.....			892		
June.....	2-1/2% Bond - 6/15/67-72	1,226	153	1,073		Apr.....	1-1/2% Note - 4/1/76-EA	27	-		
	4.273% Bill - 6/21/72	2,010	184	2,842		May.....	6-1/2% Note - 5/15/76-B	2,697	755		
	4.056% Bill - (Tax ent.)	1,016					5-3/4% Note - 5/15/76-E	2,804	529		
									2,275		
Aug.....	4% Bond - 8/15/72	1,453	241	1,212		Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,593		
	5% Note - 8/15/72-E	2,574	1,469	1,105		Oct.....	1-1/2% Note - 10/1/76-EO	11	-		
Sept.....	2-1/2% Bond - 9/15/67-72	1,951	145	1,806		Nov.....	6-1/4% Note - 11/15/76-D	1,283	40		
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33					1,243		
Nov.....	6% Note - 11/15/72-F	2,285	122	2,163							
Dec.....	2-1/2% Bond - 12/15/67-72	2,549	275	2,274							
	Total.....	20,150	5,191	14,959							
<u>1973</u>											
Feb.....	6-1/2% Note - 2/15/73-C	2,514	187	2,327		1978	8% Note - 2/15/77-A	5,163	3,032		
	4-7/8% Note - 2/15/73-D	4,268	1,840	2,428		Feb.....			2,131		
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34		Apr.....	1-1/2% Note - 4/1/77-EA	1	-		
May.....	7-3/4% Note - 5/15/73-A	5,844	2,683	3,161		Aug.....	7-3/4% Note - 8/15/77-B	2,264	813		
Aug.....	8-1/8% Note - 8/15/73-B	1,839	337	1,502					1,451		
	4% Bond - 8/15/73	3,894	685	3,209							
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30							
Nov.....	4-1/8% Bond - 11/15/73	4,340	622	3,718							
	Total.....	22,763	6,354	16,409							
<u>1974</u>											
Feb.....	4-1/8% Bond - 2/15/74	2,468	539	1,929		1981	7% Bond - 8/15/81	807	399		
	7-3/4% Note - 2/15/74-C	2,960	283	2,677					408		
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32		1982	6-3/8% Bond - 2/15/82	2,197	836		
May.....	4-1/4% Bond - 5/15/74	2,854	485	2,369		1983	6% Note - 11/15/78-B	8,207	3,523		
	7-1/4% Note - 5/15/74-D	4,334	963	3,371		June...	Total.....	16,596	6,982		
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,773	4,511					9,614		
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42		1984	4% Bond - 2/15/80	2,584	848		
Nov.....	5-3/4% Note - 11/15/74-A	7,212	2,896	4,316		Nov....	3-1/2% Bond - 11/15/80	1,900	749		
	3-7/8% Bond - 11/15/74	2,237	706	1,531					1,151		
	Total.....	32,425	11,647	20,778							
<u>1975</u>											
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,790	3,358		1986	6-1/8% Bond - 11/15/86	1,216	850		
	5-7/8% Note - 2/15/75-E	2,045	101	1,944		Nov....			366		
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8		1989					
May.....	6% Note - 5/15/75-B	6,760	4,466	2,294		Feb....	3-1/2% Bond - 2/15/90	4,428	1,140		
	5-7/8% Note - 5/15/75-F	1,776	55	1,721					3,288		
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,452	5,227		1992					
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30		Aug....	4-1/4% Bond - 8/15/87-92	3,784	1,409		
Nov.....	7% Note - 11/15/75-D	3,115	754	2,361					2,375		
						1993					
	Total.....	26,561	9,618	16,943		Feb....	4% Bond - 2/15/88-93	243	70		
									173		
						1994	4-1/8% Bond - 5/15/89-94	1,535	545		
						Nov....			990		
						1995	3% Bond - 2/15/95	1,039	152		
									887		
						1996	3-1/2% Bond - 11/15/96	3,535	892		
									2,643		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues		
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/				
<i>Mar. weekly: week and 26-week)</i>										
Jan. 6	1972-Apr. 6	91	3,621.4	2,302.2	2,095.9	206.4	2,300.6	29,926.3		
	July 6	182	2,775.1	1,601.3	1,512.3	89.0	1,591.8	41,618.6		
13	Apr. 13	91	3,357.5	2,301.4	2,084.2	217.2	2,301.8	29,925.8		
	July 13	182	2,862.2	1,600.2	1,494.4	105.8	1,600.6	41,688.2		
20	Apr. 20	91	3,662.1	2,300.9	2,086.9	214.0	2,301.0	29,925.7		
	July 20	182	2,718.1	1,600.8	1,516.4	84.4	1,600.7	41,618.3		
27	Apr. 27	91	3,655.6	2,300.6	2,104.8	195.7	2,301.9	29,924.4		
	July 27	182	3,601.8	1,603.2	1,500.4	102.8	1,600.7	41,620.8		
Feb. 3	May 4	91	3,846.6	2,300.5	2,089.1	211.4	2,301.7	29,923.2		
	Aug. 3	182	2,802.2	1,600.0	1,525.5	74.5	1,600.9	41,620.0		
10	May 11	91	3,643.3	2,300.7	2,095.9	204.8	2,300.3	29,923.6		
	Aug. 10	182	3,177.7	1,600.2	1,517.6	82.6	1,600.0	41,620.2		
17	May 18	91	3,815.6	2,405.3	2,216.5	188.8	2,301.1	30,027.8		
	Aug. 17	182	3,103.7	1,800.5	1,713.0	87.5	1,599.8	41,820.9		
24	May 25	91	3,906.1	2,400.8	2,227.9	172.9	2,300.5	30,128.0		
	Aug. 24	182	3,787.8	1,802.7	1,737.7	65.0	1,600.0	42,023.6		
Mar. 2	June 1	91	3,609.0	2,400.6	2,213.0	187.6	2,301.6	30,227.0		
	Aug. 31	182	3,480.6	1,796.1	1,716.7	79.4	1,599.8	42,219.9		
6 2/	Various		6,430.0	3,064.6	2,908.3	156.4	-	45,284.6		
9	June 8	91	4,129.3	2,400.9	2,211.5	189.4	2,301.3	30,326.6		
	Sept. 7	182	3,608.9	1,800.3	1,721.3	79.0	1,601.8	45,483.1 4/		
16	June 15	91	3,462.4	2,401.5	2,182.7	218.8	2,300.5	30,427.6		
	Sept. 14	182	3,016.0	1,800.7	1,719.8	80.8	1,601.0	45,682.8 4/		
23	June 22	91	3,815.6	2,400.7	2,189.3	211.4	2,309.4	30,518.9		
	Sept. 21	182	3,476.8	1,801.0	1,708.4	92.6	1,600.1	45,883.7 4/		
30	June 29	91	3,976.4	2,300.4	2,095.7	204.7	2,302.9	30,516.4		
	Sept. 28	182	4,442.8	1,804.9	1,719.6	85.3	1,804.4 4/	45,884.2 4/		
Apr. 6	July 6	91	3,983.3	2,301.4	2,112.9	188.5	2,302.2	30,515.6		
	Oct. 5	182	3,508.0	1,800.3	1,711.9	88.4	1,803.2 4/	45,881.4 4/		
13	July 13	91	3,664.1	2,301.3	2,106.8	194.5	2,301.4 4/	30,515.5		
	Oct. 12	182	3,289.3	1,800.8	1,706.9	94.0	1,805.5 4/	45,876.7 4/		
20	July 20	91	4,194.1	2,300.8	2,111.5	189.3	2,300.9 4/	30,515.4		
	Oct. 19	182	3,125.7	1,800.9	1,698.9	101.9	1,804.9 4/	45,872.6 4/		
27	July 27	91	3,585.0	2,300.1	2,123.6	176.5	2,300.6 4/	30,515.0		
	Oct. 26	182	3,123.0	1,800.5	1,711.1	89.4	1,805.2 4/	45,867.9 4/		
<i>anticipation:</i>										
Dec. 1	Apr. 21	142	4,777.9	2,506.5	2,261.2	245.3	-	-r		
13	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	2,010.3r		
29	Apr. 21	114	3,589.4	1,526.2	1,210.7	315.5	-	-r		
	June 21	175	2,737.0	1,016.1	761.2	255.0	-	3,026.5r		
<i>th and One-Year:</i>										
Apr. 30	1972-Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2		
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0		
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6		
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9		
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5		
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5		
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6		
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0		
31	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5		
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0		
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4		
Oct. 31	Oct. 31	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2		
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9		
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8		
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2		
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8		
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5		
Oct. 31	Oct. 31	274	1,506.2	499.9	487.4	12.5	500.2	4,504.4		
31	1972-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5		
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	500.1	15.0	500.1	4,504.4		
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5		
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6		
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0		
Apr. 30	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3		
May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4		

notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 2/	High		Low	
			Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
<u>Regular weekly: (13-week and 26-week)</u>						
1972-Jan. 6.....	99.056	3.733	99.067 6/	3.691	99.046	3.774
	97.956	4.042	97.978	4.000	97.935	4.085
13.....	99.214	3.109	99.237	3.018	99.196	3.181
	98.294	3.375	98.322	3.319	98.273	3.416
20.....	99.172	3.276	99.186 7/	3.220	99.168	3.291
	98.255	3.452	98.271	3.420	98.240	3.481
27.....	99.117	3.492	99.125	3.462	99.110	3.521
	98.102	3.754	98.113	3.733	98.100	3.758
Feb. 3.....	99.149	3.367	99.160	3.323	99.142	3.394
	98.113	3.733	98.130	3.699	98.097	3.764
10.....	99.206	3.141	99.216	3.102	99.197	3.177
	98.183	3.594	98.200	3.560	98.174	3.612
17.....	99.225	3.065	99.246	2.983	99.214	3.109
	98.212	3.537	98.231	3.499	98.192	3.576
24.....	99.205	3.143	99.214	3.109	99.196	3.181
	98.224	3.513	98.235	3.491	98.218	3.525
Mar. 2.....	99.129	3.447	99.147	3.375	99.115	3.501
	98.098	3.762	98.112	3.735	98.087	3.784
6 2/.....	99.309	3.405	99.327 8/	3.319	99.301	3.447
	99.102	3.552	99.116 9/	3.497	99.097	3.572
9.....	98.081	3.796	98.099	3.760	98.072	3.814
16.....	99.028	3.846	99.060 10/	3.719	99.010	3.916
	97.879	4.196	97.903 11/	4.148	97.861	4.231
23.....	99.009	3.919	99.019 12/	3.881	99.002	3.948
	97.815	4.322	97.831 13/	4.290	97.806	4.340
30.....	99.027	3.848	99.035	3.818	99.022	3.869
	97.799	4.354	97.807	4.338	97.797	4.358
Apr. 6.....	99.040	3.798	99.060 14/	3.719	99.034	3.822
	97.792	4.367	97.820 14/	4.312	97.780	4.391
13.....	99.057	3.729	99.067	3.691	99.043	3.786
	97.865	4.223	97.886	4.182	97.843	4.267
20.....	99.027	3.851	99.031	3.833	99.021	3.873
	97.837	4.278	97.860	4.233	97.826	4.300
27.....	99.112	3.514	99.122	3.473	99.098	3.568
	97.976	4.004	97.988	3.980	97.959	4.037
<u>Tax anticipation:</u>						
1971-Dec. 1.....	98.202	4.558	98.254 15/	4.426	98.185	4.601
13.....	97.733	4.273	97.761	4.220	97.716	4.305
29.....	98.782	3.846	98.804 16/	3.777	98.771	3.881
	98.028	4.056	98.065 17/	3.981	98.017	4.079
<u>9-Month and one-year:</u>						
1971-Apr. 30.....	96.625	4.403	96.665 18/	4.350	96.589	4.449
	95.504	4.422	95.557 19/	4.370	95.430	4.495
May 31.....	95.130	4.790	95.143 20/	4.777	95.102	4.818
June 1.....	96.445	4.688	96.453	4.677	96.414	4.729
	98.856	5.425	95.902	5.365	95.814	5.480
30.....	94.340	5.567	94.398 21/	5.510	94.281	5.625
July 31.....	93.948	5.953	94.063 22/	5.840	93.900	6.000
Aug. 2.....	95.509	5.944	95.591	5.835	95.482	5.980
	96.126	5.090	96.137	5.075	96.105	5.118
31.....	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30.....	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 23/	5.257	94.617	5.295
Oct. 31.....	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1.....	96.591	4.496	96.615	4.464	96.577	4.514
	96.501	4.580	96.528 24/	4.545	96.488	4.598
30.....	95.361	4.563	95.384 25/	4.540	95.304	4.619
Dec. 31.....	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan. 31.....	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 26/	3.889	95.933	4.000
Feb. 29.....	97.050	3.862	97.083 27/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31.....	96.554	4.512	96.566 28/	4.495	96.532	4.540
	95.274	4.661	95.316 29/	4.620	95.235	4.700
Apr. 30.....	95.577	4.362	95.593	4.347	95.554	4.385
May 1.....	96.766	4.234	96.780	4.215	96.737	4.272

Footnotes to Table PDO-2

source: Daily Treasury statement; Bureau of the Public Debt.
The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
Additional amounts (\$204,310,000) of fifteen series of outstanding weekly bills issued in strip form for cash on March 6, 1972. These bills mature at intervals of one week beginning March 30, 1972 and ending July 6, 1972 for each series respectively.
Includes strip bills issued March 6, 1972.
Bank discount basis.
Except \$500,000 at 99.075.
Except \$20,000 at 99.186.
Except \$900,000 at 99.341.
Except \$50,000 at 99.158.
Except \$940,000 at 99.138.
Except \$600,000 at 98.072 and \$200,000 at 97.917.
Except \$830,000 at 99.029.

- 11 Except \$500,000 at 97.861.
14 Except \$100,000 at 97.906.
15 Except \$200,000 at 98.359, \$1,000,000 at 98.324, \$1,600,000 at 98.303, and \$100,000 at 98.300.
16 Except \$100,000 at 98.972 and \$200,000 at 98.855.
17 Except \$100,000 at 98.392, \$1,000,000 at 98.085, and \$1,000,000 at 98.075.
18 Except \$230,000 at 96.703 and \$1,000,000 at 96.696.
19 Except \$700,000 at 95.577 and \$1,000,000 at 95.567.
20 Except \$300,000 at 95.171.
21 Except \$850,000 at 94.413.
22 Except \$10,000 at 94.125 and \$420,000 at 94.073.
23 Except \$1,250,000 at 94.668.
24 Except \$60,000 at 96.540.
25 Except \$560,000 at 95.395.
26 Except \$505,000 at 96.086.
27 Except \$15,000 at 97.151 and \$200,000 at 97.102.
28 Except \$375,000 at 96.585.
29 Except \$145,000 at 95.336 and \$600,000 at 95.326.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1969-Nov.	6.....	1970-Feb. 5	2,994	1,802	6.999	\$101
		May 7	2,294	1,201	7.281	
	13.....	Feb. 13	2,779	1,800	7.157	
		May 14	2,593	1,204	7.435	
	20.....	Feb. 19	2,655	1,801	7.142	
		May 21	2,265	1,200	7.519	
	28.....	Feb. 26	2,733	1,801	7.477	
		May 28	3,392	1,201	8.028	
	Dec. 4.....	Mar. 5	2,867	1,800	7.452	
		June 4	2,152	1,200	7.613	
Dec.	11.....	Mar. 12	2,380	1,800	7.701	99
		June 11	2,097	1,200	7.803	
	18.....	Mar. 19	2,666	1,801	7.920	
		June 18	2,176	1,201	7.921	
	26.....	Mar. 26	2,441	1,809	7.805	
		June 25	1,872	1,209	7.815	
	1970-Jan. 2.....	Apr. 2	2,426	1,802	8.095	102
		July 2	2,216	1,202	8.101	
	6.....	Apr. 9	2,720	1,804	7.960	
		July 9	2,514	1,207	7.991	
1970-Feb.	15.....	Apr. 16	2,876	1,802	7.837	100
		July 16	3,159	1,205	7.783	
	22.....	Apr. 23	3,160	1,802	7.788	
		July 23	2,532	1,204	7.663	
	29.....	Apr. 30	2,775	1,801	7.890	
		July 30	2,264	1,200	7.776	
	26.....	May 28	2,573	1,801	6.813	
		Aug. 27	1,958	1,301	6.974	
	Mar. 5.....	June 4	2,458	1,801	6.868	102
		Sept. 3	2,192	1,302	6.773	
Mar.	12.....	June 11	2,986	1,798	6.877	
		Sept. 10	2,832	1,301	6.729	
	19.....	June 18	3,051	1,803	6.837	
		Sept. 17	2,685	1,303	6.707	
	26.....	June 25	3,838	1,804	6.264	
		Sept. 24	2,383	1,302	6.184	
	Apr. 2.....	July 2	2,604	1,800	6.329	98
		Oct. 1	2,098	1,301	6.392	
	9.....	July 9	2,618	1,802	6.408	
		Oct. 8	2,696	1,305	6.455	
Apr.	16.....	July 16	3,088	1,802	6.310	98
		Oct. 15	2,447	1,301	6.247	
	23.....	July 23	2,768	1,803	6.476	
		Oct. 22	2,272	1,303	6.494	
	30.....	July 30	2,445	1,801	6.876	
		Oct. 29	2,906	1,301	7.253	
	May 7.....	Aug. 6	2,869	1,801	7.184	99
		Nov. 5	2,846	1,301	7.493	
	14.....	Aug. 13	2,866	1,802	6.994	
		Nov. 12	2,597	1,302	7.201	
June	21.....	Aug. 20	2,966	1,790	6.827	100
		Nov. 19	2,606	1,304	6.996	
	28.....	Aug. 27	2,854	1,802	7.133	
		Nov. 27	3,216	1,301	7.356	
	4.....	Sept. 3	2,743	1,801	6.824	
		Dec. 3	2,809	1,306	6.858	
	11.....	Sept. 10	3,002	1,803	6.783	102
		Dec. 10	2,211	1,303	6.895	
	18.....	Sept. 17	3,064	1,803	6.732	
		Dec. 17	2,115	1,303	6.946	
July	25.....	Sept. 24	2,838	1,801	6.626	90
		Dec. 24	2,412	1,303	6.929	
	2.....	Oct. 1	2,357	1,807	6.422	
		Dec. 31	2,659	1,303	6.602	
	9.....	Oct. 8	2,381	1,801	6.643	
		1971-Jan. 7	2,170	1,311	6.657	
	16.....	1970-Oct. 15	2,916	1,803	6.547	100
		1971-Jan. 14	2,873	1,305	6.644	
	23.....	1970-Oct. 22	3,014	1,802	6.385	
		1971-Jan. 21	2,458	1,300	6.442	95

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 30.....	1970-Oct. 29	91	\$2,662	\$1,801	6.347		
	1971-Jan. 28	182	2,465	1,301	6.429		\$100
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414		
	1971-Feb. 4	182	2,056	1,300	6.495		107
13.....	1970-Nov. 12	91	2,499	1,801	6.511		
	1971-Feb. 11	182	2,476	1,303	6.681		100
20.....	1970-Nov. 19	91	2,946	1,803	6.526		
	1971-Feb. 18	182	2,515	1,298	6.587		114
27.....	1970-Nov. 27	92	2,660	1,791	6.197		
	1971-Feb. 25	182	2,588	1,403	6.338		91
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342		
	1971-Mar. 4	182	2,075	1,400	6.507		99
10.....	1970-Dec. 10	91	2,758	1,805	6.366		
	1971-Mar. 11	182	2,976	1,405	6.555		105
17.....	1970-Dec. 17	91	2,714	1,801	6.314		
	1971-Mar. 18	182	2,607	1,402	6.494		97
24.....	1970-Dec. 24	91	2,992	1,805	5.955		
	1971-Mar. 25	182	2,525	1,395	6.241		97
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809		
	1971-Apr. 1	182	2,486	1,401	6.373		94
8.....	Jan. 7	91	2,449	1,802	6.024		
	Apr. 8	182	2,562	1,402	6.412		99
15.....	Jan. 14	91	2,780	1,802	6.029		
	Apr. 15	182	3,444	1,404	6.224		103
22.....	Jan. 21	91	3,156	1,801	5.943		
	Apr. 22	182	2,100	1,401	6.129		98
29.....	Jan. 28	91	2,615	1,800	5.830		
	Apr. 29	182	2,909	1,401	6.117		99
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655		
	May 6	182	2,448	1,402	5.772		120
12.....	Feb. 11	91	2,877	1,803	5.461		
	May 13	182	2,940	1,401	5.653		101
19.....	Feb. 18	91	2,940	1,801	5.283		
	May 20	182	3,272	1,403	5.405		98
27.....	Feb. 25	90	2,839	1,901	4.759		
	May 27	181	2,470	1,400	4.855		209
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083		
	June 3	182	2,320	1,399	4.979		194
10.....	Mar. 11	91	2,841	1,901	4.883		
	June 10	182	2,069	1,401	4.874		194
17.....	Mar. 18	91	2,883	1,901	4.776		
	June 17	182	2,343	1,400	4.785		197
24.....	Mar. 25	91	2,928	1,910	4.726		
	June 24	182	2,364	1,404	4.765		206
31.....	Apr. 1	91	2,646	1,904	4.830		
	July 1	182	2,010	1,402	4.836		202
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330		
	Sept. 23	182	2,648	1,602	3.482		197
Apr. 1.....	July 1	91	2,885	1,900	3.522		
	Sept. 30	182	2,672	1,600	3.695		195
8.....	July 8	91	2,795	2,000	3.704		
	Oct. 7	182	2,600	1,601	3.755		196
15.....	July 15	91	3,111	2,001	4.038		
	Oct. 14	182	2,618	1,600	4.141		193
June 24.....	Sept. 23	91	3,044	2,203	4.954		
	Dec. 23	182	2,670	1,603	5.133		101
July 1.....	Sept. 30	91	2,917	2,200	5.078		
	Dec. 30	182	2,303	1,601	5.278		96
8.....	Oct. 7	91	3,335	2,303	5.467		
	1972-Jan. 6	182	3,286	1,592	5.614		91
15.....	1972-Oct. 14	91	4,095	2,302	5.377		
	1972-Jan. 13	182	3,226	1,601	5.483		93
22.....	1972-Oct. 21	91	4,091	2,302	5.546		
	1972-Jan. 20	182	2,982	1,601	5.724		99
29.....	1972-Oct. 28	91	4,421	2,313	5.556		
	1972-Jan. 27	182	3,609	1,601	5.833		110

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
	Maturity date		Number of days to maturity				
1971-Aug. 5.....	{ 1971-Nov. 4 1972-Feb. 3		91 182	\$3,802 3,399	\$2,301 1,601	5.273 5.618	\$ 94
12.....	{ 1971-Nov. 11 1972-Feb. 10		91 182	3,561 2,742	2,300 1,600	5.371 5.769	
19.....	{ 1971-Nov. 18 1972-Feb. 17		91 182	3,269 2,877	2,302 1,600	4.923 5.203	298
26.....	{ 1971-Nov. 26 1972-Feb. 24		92 182	3,713 2,817	2,301 1,600	4.748 4.859	
Sept. 2.....	{ 1971-Dec. 2 1972-Mar. 2		91 182	3,769 2,616	2,300 1,600	4.551 4.771	197
9.....	{ 1971-Dec. 9 1972-Mar. 9		91 182	3,259 2,679	2,303 1,602	4.536 4.846	
16.....	{ 1971-Dec. 16 1972-Mar. 16		91 182	3,123 2,452	2,300 1,601	4.836 5.085	199
23.....	{ 1971-Dec. 23 1972-Mar. 23		91 182	3,352 2,399	2,300 1,600	4.742 4.993	
30.....	{ 1971-Dec. 30 1972-Mar. 30		91 182	3,950 3,046	2,301 1,600	4.675 4.973	101
Oct. 21.....	{ Jan. 20 Apr. 20		91 182	3,515 3,275	2,301 1,601	4.493 4.634	
28.....	{ Jan. 27 Apr. 27		91 182	4,155 2,983	2,302 1,601	4.444 4.530	188
Nov. 4.....	{ Feb. 3 May 4		91 182	3,954 3,027	2,302 1,602	4.233 4.345	
11.....	{ Feb. 10 May 11		91 182	3,725 2,799	2,300 1,601	4.174 4.341	201
18.....	{ Feb. 17 May 18		91 182	4,035 3,304	2,301 1,602	4.124 4.255	
26.....	{ Feb. 24 May 25		90 181	3,436 3,193	2,301 1,600	4.235 4.412	200
Dec. 2.....	{ Mar. 2 June 1		91 182	3,583 2,842	2,302 1,601	4.324 4.431	
9.....	{ Mar. 9 June 8		91 182	3,623 2,905	2,301 1,601	4.090 4.207	199
16.....	{ Mar. 16 June 15		91 182	3,378 2,700	2,301 1,600	3.944 4.144	
1972-Feb. 17.....	{ May 18 Aug. 17		91 182	3,816 3,104	2,405 1,801	3.065 3.537	305
24.....	{ May 25 Aug. 24		91 182	3,906 3,788	2,401 1,803	3.143 3.513	
Mar. 2.....	{ June 1 Aug. 31		91 182	3,609 3,481	2,401 1,796	3.447 3.762	298
9.....	{ June 8 Sept. 7		91 182	4,129 3,609	2,401 1,800	3.552 3.796	
16.....	{ June 15 Sept. 14		91 182	3,462 3,016	2,401 1,801	3.846 4.296	301
23.....	{ June 22 Sept. 21		91 182	3,816 3,477	2,401 1,801	3.919 4.322	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million),

and April 6, 1971 (\$2,206 million).

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

subscript- books ed or bill ers re- corded	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In million of dollars)								
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill	- 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	4/30/69	7.407% Bill	- 4/30/70 - Reopening	273d	1,610	-	500	-
	7/31/69	7.313% Bill	- 7/31/70	365d	2,204	-	1,202	-
8/4/69	8/15/69	7-3/4% Note	- 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/ 100
8/20/69		5.543% Bill	- "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-
8/26/69	5/31/69	7.387% Bill	- 5/31/70 - Reopening	271d	1,312	-	500	-
	8/31/69	7.340% Bill	- 8/31/70	365d	1,982	-	1,201	-
9/23/69	6/30/69	7.357% Bill	- 6/30/70 - Reopening	273d	1,258	-	500	-
	9/30/69	7.350% Bill	- 9/30/70	365d	1,950	-	1,005	-
9/22/69	10/1/69	8% Note	- 5/15/71-E	1y 7 1/2m	-	4,176	-	4,176
	10/1/69	7-3/4% Note	- 5/15/73-A	3y 7 1/2m	-	1,160	-	1,160
	10/1/69	7-1/2% Note	- 8/15/76-C 6/	6y 10 1/2m	-	1,683	-	1,683
10/	10/1/69	1-1/2% Note	- 10/1/74-EO	5y	-	42	-	42
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	7/31/69	7.244% Bill	- 7/31/70 - Reopening	273d	1,213	-	500	-
	10/31/69	7.127% Bill	- 10/31/70	365d	2,291	-	1,003	-
11/21/69	10/14/69	7.314% Bill	- 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-
	11/29/69	7.975% Bill	- 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-
11/25/69	8/31/69	7.777% Bill	- 8/31/70 - Reopening	273d	1,522	-	501	-
	11/30/69	7.591% Bill	- 11/30/70	365d	2,249	-	1,001	-
12/23/69	9/30/69	7.801% Bill	- 9/30/70 - Reopening	273d	1,003	-	500	-
	12/31/69	7.561% Bill	- 12/31/70	365d	1,645	-	1,002	-
1/27/70	10/31/69	7.724% Bill	- 10/31/70 - Reopening	271d	1,344	-	502	-
	1/31/70	7.533% Bill	- 1/31/71	365d	1,698	-	1,003	-
2/2/70	2/15/70	8-1/4% Note	- 8/15/71-F	1y 6m	-	2,257	-	2,257
	2/15/70	8-1/8% Note	- 8/15/73-B	3y 6m	-	1,839	-	1,839
	2/15/70	8% Note	- 2/15/77-A	7y	-	1,856	-	1,856
2/24/70	11/30/69	6.995% Bill	- 11/30/70 - Reopening	273d	1,228	-	500	-
	2/28/70	6.932% Bill	- 2/28/71	365d	1,884	-	1,200	-
2/25/70	10/14/69	6.549% Bill	- 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	12/31/69	6.101% Bill	- 12/31/70 - Reopening	275d	1,614	-	500	-
	3/31/70	6.132% Bill	- 3/31/71	365d	1,904	-	1,201	-
10/	4/1/70	1-1/2% Note	- 4/1/75-EO	5y	-	8	-	8
4/23/70	1/31/70	6.843% Bill	- 1/31/71 - Reopening	276d	1,001	-	500	-
	4/30/70	6.814% Bill	- 4/30/71	365d	1,725	-	1,200	-
5/4/70	5/15/70	7-3/4% Note	- 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683
	5/15/70	8% Note	- 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307
5/5/70	5/15/70	7-3/4% Note	- 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/ 15/
5/26/70	2/28/70	7.353% Bill	- 2/28/71 - Reopening	272d	1,293	-	500	-
	5/31/70	7.277% Bill	- 5/31/71	365d	2,401	-	1,200	-
6/23/70	3/31/70	7.068% Bill	- 3/31/71 - Reopening	274d	1,243	-	501	-
	6/30/70	7.079% Bill	- 6/30/71	365d	1,774	-	1,201	-
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.504% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	4/30/70	6.467% Bill	- 4/30/71 - Reopening	273d	1,597	-	500	-
	7/31/70	6.380% Bill	- 7/31/71	365d	2,489	-	1,202	-
8/5/70	8/15/70	7-3/4% Note	- 2/15/74-C	3y 6m	-	3,139	-	3,139
	8/15/70	7-3/4% Note	- 8/15/77-B 6/	7y	-	2,264	-	2,264
8/5/70	8/17/70	7-1/2% Note	- 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/ 18/
8/25/70	5/31/70	6.510% Bill	- 5/31/71 - Reopening	273d	1,221	-	501	-
	8/31/70	6.396% Bill	- 8/31/71	365d	2,036	-	1,204	-
9/24/70	6/30/70	6.237% Bill	- 6/30/71 - Reopening	273d	1,170	-	501	-
	9/30/70	6.216% Bill	- 9/30/71	365d	1,721	-	1,202	-
10/	10/1/70	1-1/2% Note	- 10/1/75-EO	5y	-	30	-	30
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	11/15/70	7-1/4% Note	- 5/15/74-D	3y 6m	-	4,505	-	4,505
	11/15/70	7-1/2% Note	- 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511
10/27/70	7/31/70	6.153% Bill	- 7/31/71 - Reopening	271d	1,222	-	501	-
	10/31/70	6.072% Bill	- 10/31/71	365d	2,006	-	1,201	-
11/5/70	11/16/70	6-3/4% Note	- 5/15/72-D 6/	1y 6m	5,254	-	2,037	-

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/24/70	8/31/70 11/30/70	5.184% Bill 5.010% Bill	- 11/30/71	8/31/71 - Reopening 11/30/71	274d 365d	1,323 1,854	- - 501 1,200	-
11/25/70		4.695% Bill	-	"Strip" of 7 series 21/	(Average)	57d	3,560	- - 2,105
12/23/70	9/30/70 12/31/70	4.949% Bill 4.886% Bill	- 12/31/71	9/30/71 - Reopening 12/31/71	273d 365d	1,404 2,952	- - 501 1,201	-
1/21/71	2/15/71 2/15/71	5-7/8% Note 6-1/4% Note	- - <td>8/15/75-C 2/15/78-A</td> <td>4y 6z 7y</td> <td>- -</td> <td>7,679 8,389</td> <td>- - 7,679 8,389 } 22/ 100</td>	8/15/75-C 2/15/78-A	4y 6z 7y	- -	7,679 8,389	- - 7,679 8,389 } 22/ 100
1/26/71	10/31/70 1/31/71	4.269% Bill 4.249% Bill	- - <td>10/31/71 - Reopening 1/31/72</td> <td>272d 365d</td> <td>1,285 1,810</td> <td>- - 500 1,199</td> <td>-</td>	10/31/71 - Reopening 1/31/72	272d 365d	1,285 1,810	- - 500 1,199	-
2/11/71		3.281% Bill	-	"Strip" of 6 series 23/	107.5d	4,065	- - 1,204	-
2/23/71	11/30/70 2/28/71	3.691% Bill 3.675% Bill	- - <td>11/30/71 - Reopening 2/29/72</td> <td>274d 366d</td> <td>1,442 2,194</td> <td>- - 501 1,201</td> <td>-</td>	11/30/71 - Reopening 2/29/72	274d 366d	1,442 2,194	- - 501 1,201	-
3/24/71	7/23/70	3.671% Bill	-	4/22/71 - Reopening Tax ant. 5/	23d	5,095	- - 2,001	-
3/25/71	12/31/70 3/31/71	3.507% Bill 3.587% Bill	- - <td>12/31/71 - Reopening 3/31/72</td> <td>275d 366d</td> <td>1,491 2,177</td> <td>- - 500 1,200</td> <td>-</td>	12/31/71 - Reopening 3/31/72	275d 366d	1,491 2,177	- - 500 1,200	-
3/31/71		3.811% Bill	-	"Strip" of 11 series 24/	(Average)	128d	5,080	- - 2,206
10/	4/1/71	1-1/2% Note	-	4/1/76-EA	5y	-	27	- - 27
4/27/71	1/31/71 4/30/71	4.403% Bill 4.422% Bill	- - <td>1/31/72 - Reopening 4/30/72</td> <td>276d 366d</td> <td>1,449 2,223</td> <td>- - 500 1,200</td> <td>-</td>	1/31/72 - Reopening 4/30/72	276d 366d	1,449 2,223	- - 500 1,200	-
4/29/71	5/15/71 5/15/71	5% Note 5-3/4% Note	- - <td>8/15/72-E 11/15/74-A - Reopening 6/</td> <td>1y 3m 3y 6m</td> <td>- -</td> <td>3,452 3,231</td> <td>- - 3,452 3,231 } 25/ 100</td>	8/15/72-E 11/15/74-A - Reopening 6/	1y 3m 3y 6m	- -	3,452 3,231	- - 3,452 3,231 } 25/ 100
5/19/71		4.099% Bill	-	"Strip" of 8 series 26/	(Average)	54.5d	3,093	- - 1,608
5/26/71	2/28/71 5/31/71	4.688% Bill 4.790% Bill	- - <td>2/29/72 - Reopening 5/31/72</td> <td>273d 366d</td> <td>1,682 2,347</td> <td>- - 500 1,201</td> <td>-</td>	2/29/72 - Reopening 5/31/72	273d 366d	1,682 2,347	- - 500 1,201	-
6/22/71	6/29/71	6% Note	-	11/15/72-F	1y 4 $\frac{1}{2}$ m	4,028	- - 2,285	-
6/24/71	3/31/71 6/30/71	5.425% Bill 5.567% Bill	- - <td>3/31/72 - Reopening 6/30/72</td> <td>275d 366d</td> <td>1,302 2,152</td> <td>- - 500 1,200</td> <td>-</td>	3/31/72 - Reopening 6/30/72	275d 366d	1,302 2,152	- - 500 1,200	-
6/30/71	7/6/71	5.033% Bill	-	9/21/71 - Tax ant. 2/	77d	3,886	- - 1,752	-
7/22/71	8/15/71 8/15/71	7% Note 7% Bond	- - <td>11/15/75-D 8/15/81 6/ 6/</td> <td>4y 3m 10y</td> <td>- 195 28/</td> <td>3,115 612</td> <td>- - 195 3,115 612 } 29/ 100</td>	11/15/75-D 8/15/81 6/ 6/	4y 3m 10y	- 195 28/	3,115 612	- - 195 3,115 612 } 29/ 100
7/27/71	4/30/71 7/31/71	5.944% Bill 5.953% Bill	- - <td>4/30/72 - Reopening 7/31/72</td> <td>272d 366d</td> <td>1,583 2,300</td> <td>- - 501 1,202</td> <td>-</td>	4/30/72 - Reopening 7/31/72	272d 366d	1,583 2,300	- - 501 1,202	-
8/5/71	8/16/71	6-1/2% Note	-	2/15/73-C	1y 6m	4,136	- - 2,514	-
8/24/71	5/31/71 8/31/71	5.090% Bill 5.125% Bill	- - <td>5/31/72 - Reopening 8/31/72</td> <td>274d 366d</td> <td>1,544 2,262</td> <td>- - 500 1,200</td> <td>-</td>	5/31/72 - Reopening 8/31/72	274d 366d	1,544 2,262	- - 500 1,200	-
8/31/71	9/8/71	6-1/4% Note	-	11/15/76-D 6/	5y 2 $\frac{1}{2}$ m	3,407	- - 1,283	-
9/22/71	6/30/71 9/30/71	5.242% Bill 5.279% Bill	- - <td>6/30/72 - Reopening 9/30/72</td> <td>274d 366d</td> <td>1,370 2,220</td> <td>- - 500 1,201</td> <td>-</td>	6/30/72 - Reopening 9/30/72	274d 366d	1,370 2,220	- - 500 1,201	-
10/	10/1/71	1-1/2% Note	-	10/1/76-E0	5y	-	11	- - 11
10/15/71	10/22/71	5-7/8% Note	-	2/15/75-E	3y 3-3/4m	4,615	- - 2,045	-
10/26/71	7/31/71 10/31/71	4.496% Bill 4.490% Bill	- - <td>7/31/72 - Reopening 10/31/72</td> <td>273d 366d</td> <td>1,524 2,385</td> <td>- - 500 1,200</td> <td>-</td>	7/31/72 - Reopening 10/31/72	273d 366d	1,524 2,385	- - 500 1,200	-
10/28/71	11/15/71 11/15/71	6% Note 6-1/8% Bond	- - <td>11/15/78-B 6/ 6/</td> <td>7y 15y</td> <td>- 24 28/</td> <td>8,207 1,192</td> <td>- - 24 8,207 1,192 } 23/ 100</td>	11/15/78-B 6/ 6/	7y 15y	- 24 28/	8,207 1,192	- - 24 8,207 1,192 } 23/ 100
11/9/71	11/15/71	4-7/8% Note	-	2/15/73-D	1y 3m	4,041	1,500 24/	2,768 1,500 24/ 25/
11/23/71	8/31/71 11/30/71	4.580% Bill 4.563% Bill	- - <td>8/31/72 - Reopening 11/30/72</td> <td>275d 366d</td> <td>1,528 2,099</td> <td>- - 500 1,201</td> <td>-</td>	8/31/72 - Reopening 11/30/72	275d 366d	1,528 2,099	- - 500 1,201	-
11/24/71	12/1/71	4.558% Bill	-	4/21/72 - Tax ant. 5/	142d	4,778	- - 2,506	-
12/8/71	12/13/71	4.273% Bill	-	6/21/72 - Tax ant. 5/	191d	4,383	- - 2,010	-
12/22/71	12/1/71 12/13/71	3.846% Bill 4.056% Bill	- - <td>4/21/72 - Reopening 6/21/72 - Reopening Tax ant. 5/</td> <td>141d 175d</td> <td>3,589 2,737</td> <td>- - 1,526 1,016</td> <td>-</td>	4/21/72 - Reopening 6/21/72 - Reopening Tax ant. 5/	141d 175d	3,589 2,737	- - 1,526 1,016	-
12/28/71	9/30/71 12/31/71	3.930% Bill 3.927% Bill	- - <td>9/30/72 - Reopening 12/31/72</td> <td>274d 366d</td> <td>1,488 2,290</td> <td>- - 501 1,200</td> <td>-</td>	9/30/72 - Reopening 12/31/72	274d 366d	1,488 2,290	- - 501 1,200	-
1/25/72	10/31/71 1/31/72	3.891% Bill 3.936% Bill	- - <td>10/31/72 - Reopening 1/31/73</td> <td>274d 366d</td> <td>1,506 2,204</td> <td>- - 500 1,200</td> <td>-</td>	10/31/72 - Reopening 1/31/73	274d 366d	1,506 2,204	- - 500 1,200	-
1/27/72	2/15/72 2/15/72	5-3/4% Note 6-3/8% Bond	- - <td>2/15/76-E 2/15/82</td> <td>4y 3m 10y</td> <td>- 66p 28/</td> <td>2,804p 2,131p</td> <td>- - 66p 2,804p 2,131p } 26/ 100</td>	2/15/76-E 2/15/82	4y 3m 10y	- 66p 28/	2,804p 2,131p	- - 66p 2,804p 2,131p } 26/ 100

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill orders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
2/22/72	{ 11/30/71 2/29/72	3.862% Bill - 4.091% Bill -	11/30/72 - Reopening 2/28/73	275d 365d	1,526 1,915	- -	500 1,200	- -
3/1/72		3.405% Bill -	"Strip" of 15 series 37/	(Average)	73d	6,430	- 3,065	- -
3/24/72	{ 12/31/71 3/31/72	4.512% Bill - 4.661% Bill -	12/31/72 - Reopening 3/31/73	275d 365d	1,534 2,320	- -	501 1,201	- -
3/28/72	4/3/72	5-7/8% Note -	5/15/75-F	3y 1-1/2m	3,845p	-	1,776p	-
10/	4/1/72	1-1/2% Note -	4/1/77-EA	5y	-	*	-	*
4/25/72	{ 1/31/72 4/30/72	4.234% Bill - 4.362% Bill -	1/31/73 - Reopening 4/30/73	275d 365d	1,468 2,455	- -	500 1,200	- -
5/2/72	{ 5/15/72 2/15/72	4-3/4% Note - 6-3/8% Bond -	5/15/73-E 2/15/82 - Reopening	1y 9m	3,378p 1,306p	2,514 -	1,280p 505p	2,514 39/ 40/ 41/

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1972.

11/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.

16/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.

19/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.

29/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.

37/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

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* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged					
<u>1972</u>												
4-3/4%	Note	-	5/15/72-B	5/15/67	$ \begin{cases} \$446 \\ 308 \\ 837 \\ 213 \\ \hline 1,804 \end{cases} $	$ \begin{cases} \$100.10 \\ 99.70 \\ 100.15 \\ 99.80 \\ \hline 100.76 \end{cases} $	$ \begin{cases} 4.73\% \\ 4.82 \\ 4.72 \\ 4.80 \\ \hline 6.21 \end{cases} $	2-1/2%	Bond	-	6/15/67	
6-3/4%	Note	-	5/15/72-D	11/16/70	2,037	100.76	6.21	2/	5-1/4%	Cert.	-	8/15/67-A
<u>1973</u>									3-3/4%	Note	-	8/15/67-A
6-1/2%	Note	-	2/15/73-C	8/16/71	2,514	99.94	6.55	2/	4-7/8%	Note	-	8/15/67-E
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	$ \begin{cases} 3,497 \\ 1,186 \\ \hline 4,683 \end{cases} $	$ \begin{cases} 99.40 \\ 99.40 \\ \hline 99.96 \end{cases} $	$ \begin{cases} 7.93 \\ 7.93 \\ \hline 4.91 \end{cases} $	5-5/8%	Note	-	5/15/70-B	
4-7/8%	Note	-	2/15/73-D	11/15/71	$ \begin{cases} 2,768 \\ 1,500 \\ \hline 4,268 \end{cases} $	$ \begin{cases} 99.96 \\ 99.96 \\ \hline 99.96 \end{cases} $	$ \begin{cases} 4.91 \\ 4.91 \\ \hline 4.91 \end{cases} $	2/	6-3/8%	Note	-	5/15/70-C
<u>1974</u>									7-3/4%	Note	-	11/15/71-G
4-1/4%	Bond	-	5/15/74	5/15/65	$ \begin{cases} 732 \\ 1,329 \\ \hline 2,062 \end{cases} $	$ \begin{cases} 100.25 \\ 100.25 \\ \hline 100.25 \end{cases} $	$ \begin{cases} 4.22 \\ 4.22 \\ \hline 4.22 \end{cases} $	4-5/8%	Note	-	5/15/65-A	
5-5/8%	Note	-	8/15/74-B	8/15/68	$ \begin{cases} 5,414 \\ 4,442 \\ 428 \\ \hline 10,284 \end{cases} $	$ \begin{cases} 99.62 \\ 99.62 \\ 99.62 \\ \hline 99.62 \end{cases} $	$ \begin{cases} 5.71 \\ 5.71 \\ 5.71 \\ \hline 5.71 \end{cases} $	2/	4-1/4%	Note	-	8/15/68-C
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2%	Bond	-	8/15/68	
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	$ \begin{cases} 1,860 \\ 1,371 \\ \hline 3,231 \end{cases} $	$ \begin{cases} 99.60 \\ 99.60 \\ \hline 99.60 \end{cases} $	$ \begin{cases} 5.81 \\ 5.81 \\ \hline 5.81 \end{cases} $	5-1/4%	Note	-	5/15/71-A	
								8%	Note	-	5/15/71-E	
<u>1975</u>												
5-3/4%	Note	-	2/15/75-A	2/15/68	$ \begin{cases} 507 \\ 1,107 \\ 929 \\ 433 \\ \hline 2,977 \end{cases} $	$ \begin{cases} 99.40 \\ 99.15 \\ 99.85 \\ 99.85 \\ \hline 99.40 \end{cases} $	$ \begin{cases} 5.73 \\ 5.73 \\ 5.73 \\ 5.72 \\ \hline 5.73 \end{cases} $	4-1/4%	Note	-	8/15/68-C	
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045	100.89	5.58	2/	3-3/4%	Bond	-	8/15/68
5-7/8%	Note	-	5/15/75-F	4/3/72	1,776p	100.26	5.78	2/	5-1/4%	Note	-	11/15/68-D
7%	Note	-	11/15/75-D	8/15/71	$ \begin{cases} 1,407 \\ 1,708 \\ \hline 3,115 \end{cases} $	$ \begin{cases} 99.80 \\ 99.80 \\ \hline 99.80 \end{cases} $	$ \begin{cases} 7.06 \\ 7.06 \\ \hline 7.06 \end{cases} $	3-7/8%	Bond	-	11/15/68	
<u>1976</u>												
6-1/4%	Note	-	2/15/76-A	2/15/69	$ \begin{cases} 3,037 \\ 702 \\ \hline 3,739 \end{cases} $	$ \begin{cases} 99.75 \\ 99.75 \\ \hline 99.75 \end{cases} $	$ \begin{cases} 6.29 \\ 6.29 \\ \hline 6.29 \end{cases} $	5-5/8%	Note	-	2/15/69-A	
7-1/2%	Note	-	8/15/76-C	$ \begin{cases} 10/1/69 \\ 11/15/70 \end{cases} $	$ \begin{cases} 2 \\ 1,109 \\ 571 \\ \hline 1,683 \end{cases} $	$ \begin{cases} 99.50 \\ 99.50 \\ 99.50 \\ \hline 99.50 \end{cases} $	$ \begin{cases} 7.61 \\ 7.61 \\ 7.61 \\ \hline 7.61 \end{cases} $	1-1/2%	Note	-	10/1/69-E0	
6-1/4%	Note	-	11/15/76-D	9/8/71	2,511	100.50	7.48	4%	Bond	-	10/1/69	
					1,283p	101.14	5.98	2-1/2%	Bond	-	12/15/64-69	
<u>1977</u>												
7-3/4%	Note	-	8/15/77-B	8/15/70	$ \begin{cases} 752 \\ 1,512 \\ \hline 2,264 \end{cases} $	$ \begin{cases} 99.75 \\ 99.75 \\ \hline 99.75 \end{cases} $	$ \begin{cases} 7.80 \\ 7.80 \\ \hline 7.80 \end{cases} $	6-3/8%	Note	-	8/15/70-D	
								4%	Bond	-	8/15/70	
<u>1978</u>												
6%	Note	-	11/15/78-B	11/15/71	$ \begin{cases} 633 \\ 3,109 \\ 1,446 \\ 602 \\ 841 \\ 509 \\ 1,067 \\ \hline 8,207 \end{cases} $	$ \begin{cases} 99.75 \\ 99.75 \\ 99.75 \\ 99.75 \\ 99.75 \\ 99.75 \\ 99.75 \\ \hline 99.75 \end{cases} $	$ \begin{cases} 6.05 \\ 6.05 \\ 6.05 \\ 6.05 \\ 6.05 \\ 6.05 \\ 6.05 \\ \hline 6.05 \end{cases} $	5-3/8%	Note	-	11/15/71-B	
								7-3/4%	Note	-	11/15/71-G	
								4-3/4%	Note	-	5/15/72-B	
								6-3/4%	Note	-	5/15/72-D	
								5%	Note	-	8/15/72-E	
								3-7/8%	Bond	-	11/15/71	
								4%	Bond	-	8/15/72	

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1980									
4%	Bond	-	2/15/80 1/	{ 1/23/59 12/15/62	{ \$884 34 * 34	\$99.00 99.50 99.50	4.07% 4.04 4.04	2/ Series F & G savings bonds 2/	
1981									
7%	Bond	-	8/15/81	8/15/71	{ 202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond - 8/15/71-F 8/15/71
1985									
3-1/4%	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/	
1986									
6-1/8%	Bond	-	11/15/86	11/15/71	{ 98 487 187 58 36 268 58 24 1,216	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note - 11/15/71-B Note - 11/15/71-C Note - 5/15/72-B Note - 5/15/72-D Note - 8/15/72-E Bond - 11/15/71 Bond - 8/15/72
1987									
4-1/4%	Bond	-	8/15/87-92 1/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 2/	Note - 8/15/62-B Note - 8/15/62-G
1988									
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	2/	
1989									
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/	

1/ Additional issue.
2/ Issued for cash.* Less than \$500,000.
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PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 2/
		Amount issued	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/	Pension and retirement funds	Other funds	
8/15/68	5-5/8% Note - 8/15/74-B 2/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764	
10/23/68	5-5/8% Note - 5/15/70-B 2/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364	
	5-3/4% Note - 11/15/74-A 2/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47	
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303	
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87	
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282	
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87	
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184	
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381	
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65	
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56	
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245	
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105	
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64	
5/15/70	7-3/4% Note - 11/15/71-C	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364	
	7-3/4% Note - 5/15/73-A 2/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311	
	8% Note - 2/15/77-A 2/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65	
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248	
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72	
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325	
11/15/70	7-1/4% Note - 5/15/74-D 2/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205	
	7-1/2% Note - 8/15/76-C 2/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77	
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104	
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334	
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424	
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135	
	5-3/4% Note - 11/15/74-A 2/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196	
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111	
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209	
	7% Bond - 8/15/81	195	613	351	112	176	8	9	7	2	2	6	76	59	
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52	
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67	
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104	
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	-	1,565	15	1	4	52	1	*	53	992	85	
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311	
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13	
2/15/72	5-3/4% Note - 5/15/76-E	-	2,804p	420	1,446	85	23	26	36	5	1	85	558	119	
	6-3/8% Bond - 2/15/82	66p	2,131p	554	777	213	79	29	27	21	26	46	296	149	
4/3/72	5-7/8% Note - 5/15/75-F	1,776p	-	-	1,605	15	1	4	24	1	1	1	70	54	

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/16/69	12/22/69 3/23/70	6.775 7.202			1,763 1,752	- -	1,733 1,722	1 3	- -	29 27
7/31/69	4/30/70 7/31/70	7.407 7.313	1,202	500		150 367	171 349	1 12	168 391	10 83
8/31/69	5/31/70 8/31/70	7.387 7.340	1,201	500		180 348	190 427	12 7	97 309	21 110
9/30/69	6/30/70 9/30/70	7.357 7.350	1,005	500		75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70 10/31/70	7.244 7.127	1,003	500		125 312	161 128	* 11	201 450	13 102
11/26/69	4/22/70 6/22/70	7.014 7.975			1,007 5/ 1,504 2/	- -	1,002 1,497	-	-	5 7
11/30/69	8/31/70 11/30/70	7.777 7.591	1,001	501		139 287	61 228	* 27	254 336	47 123
12/31/69	9/30/70 12/31/70	7.801 7.561	1,002	500		116 259	157 305	10 2	194 318	23 118
1/31/70	10/31/70 1/31/71	7.724 7.533	1,003	502		200 328	77 215	16 14	184 266	25 180
2/28/70	11/30/70 2/28/71	6.995 6.932	1,200	500		150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 2/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70 3/31/71	6.101 6.132	1,201	500		126 279	133 317	1 21	194 438	47 146
4/30/70	1/31/71 4/30/71	6.843 6.814		500		125 336	176 303	* 2	170 398	29 161
5/31/70	2/28/71 5/31/71	7.353 7.277	1,200	500		125 315	141 179	12 22	164 546	58 138
6/30/70	3/31/71 6/30/71	7.068 7.079	1,201	501		125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71 7/31/71	6.467 6.380	1,202	500		170 447	49 59	20 17	252 41	9 638
8/31/70	5/31/71 8/31/71	6.510 6.396	1,204	501		156 414	160 216	11 15	159 454	15 105
9/30/70	6/30/71 9/30/71	6.237 6.216	1,202	501		100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71 10/31/71	6.153 6.072	1,201	501		162 409	167 304	1 17	152 358	19 113
11/30/70	8/31/71 11/30/71	5.084 5.010	1,201	501		125 317	160 339	10 38	188 419	18 88
12/31/70	9/30/71 12/31/71	4.949 4.886	1,201	501		150 373	211 211	11 12	119 560	10 45
1/31/71	10/31/71 1/31/72	4.269 4.249	1,199	500		200 377	133 246	11 26	119 393	37 157
2/28/71	11/30/71 2/29/72	3.691 3.675	1,201	501		205 427	137 310	10 21	123 385	26 58
3/30/71	4/22/71	3.671			2,001 2/	-	798	11	1,180	12
3/31/71	12/31/71 3/31/72	3.507 3.587	1,200	500		200 498	127 209	6 34	162 414	5 45
4/30/71	1/31/72 4/30/72	4.403 4.422	1,200	500		252 562	65 233	* 7	10 360	173 38
5/31/71	2/29/72 5/31/72	4.688 4.790	1,201	500		200 484	15 250	8 11	226 435	51 21
6/30/71	3/31/72 6/30/72	5.425 5.567	1,200	500		125 473	195 324	5 21	124 229	51 153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72 7/31/72	5.944 5.953	1,202	501		175 540	215 319	6 15	94 219	11 109
8/31/71	5/31/72 8/31/72	5.090 5.125	1,200	500		250 407	56 360	5 21	184 374	5 38
9/31/71	6/30/72 9/30/72	5.242 5.279	1,201	500		175 425	136 217	20 46	1 464	168 49
10/31/71	7/31/72 10/31/72	4.496 4.490	1,200	500		150 517	147 200	1 2	182 442	20 39
11/30/71	8/31/72 11/30/72	4.580 4.563	1,201	500		200 345	192 392	11 21	80 411	17 32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72 6/21/72	3.846 4.056			1,526 5/ 1,016 5/	-	1,520 1,012	-	-	6 4
12/31/71	9/30/72 12/31/72	3.930 3.927	1,200	501		150 468	128 198	10 11	109 482	104 41
1/31/72	10/31/72 1/31/73	3.891 3.936	1,200	500		150 558	68 334	* 12	216 244	66 52
2/29/72	11/30/72 2/28/73	3.862 4.091	1,200	500		125 424	103 345	5 10	123 384	144 37
3/31/72	12/31/72 3/31/73	4.512 4.661	1,201	501		150 543	112 297	15 16	135 232	89 113
4/30/72	1/31/73 4/30/73	4.234 4.362	1,200	500		150 695	147 267	- *	83 210	120 28

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

e of unding retire- t	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
31/69	5.310% Bill -	7/31/69	7/31/68 1,001	1,001	-	-	-	
	5.446% Bill -	7/31/69	7/31/68 502	502	3/	-	-	
	5.907% Bill -	7/31/69	7/31/68 200	200		-	-	
15/69	6% Note -	8/15/69-C	8/15/68 3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
31/69	5.151% Bill -	8/31/69	8/31/68 1,000	1,000	-	-	-	
	5.693% Bill -	8/31/69	8/31/68 505	505	3/	-	-	
	5.907% Bill -	8/31/69	8/31/68 200	200		-	-	
30/69	5.108% Bill -	9/30/69	9/30/68 1,001	1,001	3/	-	-	
	6.483% Bill -	9/30/69	9/30/68 500	500		-	-	
	1-1/2% Note -	10/1/69-EO	10/1/64 159	-	159	51	92	8% Note - E-1971
						13		7-3/4% Note - A-1973
						2		7-1/2% Note - C-1976
/1/69	4% Bond -	10/1/69	10/1/57 6,240	-	6,240	3,164	1,097	8% Note - E-1971
						869		7-3/4% Note - A-1973
						1,109		7-1/2% Note - C-1976
	2-1/2% Bond -	12/15/69	9/15/43 2,484	-	2,484	961	-	8% Note - E-1971
						279		7-3/4% Note - A-1973
						571		7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
31/69	5.401% Bill -	10/31/69	10/31/68 1,002	1,002	3/	-	-	
	6.195% Bill -	10/31/69	10/31/68 500	500		-	-	
30/69	5.567% Bill -	11/30/69	11/30/68 1,001	1,001	3/	-	-	
	6.307% Bill -	11/30/69	11/30/68 500	500		-	-	
15/69	2-1/2% Bond -	12/15/69	9/15/43 673	673	4/	-	-	
22/69	6.775% Bill -	12/22/69	7/18/69 1,763	1,763		-	-	
31/69	6.412% Bill -	12/31/69	12/31/68 999	999	3/	-	-	
	6.059% Bill -	12/31/69	12/31/68 501	501		-	-	
31/70	6.144% Bill -	1/31/70	1/31/69 1,000	1,000	3/	-	-	
	5.976% Bill -	1/31/70	1/31/69 500	500		-	-	
	4% Bond -	2/15/70	1/15/65 4,381	-	4,381	1,582	408	8-1/4% Note - F-1971
						1,250		8-1/8% Note - B-1973
						1,141		8% Note - A-1977
15/70	2-1/2% Bond -	3/15/70	2/1/44 2,280	-	2,280	675	-	8-1/4% Note - F-1971
						589		8-1/8% Note - B-1973
						715		8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
28/70	6.235% Bill -	2/28/70	2/28/69 1,000	1,000	3/	-	-	
	6.307% Bill -	2/28/70	2/28/69 500	500		-	-	
15/70	2-1/2% Bond -	3/15/70	2/1/44 301	301	-	-	-	
23/70	7.202% Bill -	3/23/70	7/18/69 1,752	1,752	4/	-	-	
31/70	6.132% Bill -	3/31/70	3/31/69 1,001	1,001	3/	-	-	
	7.382% Bill -	3/31/70	3/31/69 501	501		-	-	
1/70	1-1/2% Note -	4/1/70-EO	4/1/65 88	88	-	-	-	
22/70	7.284% Bill -	4/22/70	10/14/69 2,007	2,007	4/	-	-	
	7.814% Bill -	4/22/70	10/14/69 1,007	1,007		-	-	
	6.549% Bill -	4/22/70	10/14/69 1,753	1,753		-	-	
30/70	5.930% Bill -	4/30/70	4/30/69 1,001	1,001	3/	-	-	
	7.407% Bill -	4/30/70	4/30/69 500	500		-	-	
	5-5/8% Note -	5/15/70	11/15/68 7,793	-	7,793	3,497	1,625	7-3/4% Note - A-1973
	6-3/8% Note -	5/15/70	2/15/69 8,764	-	8,764	2,670	6,941	8% Note - A-1977
						1,186		7-3/4% Note - A-1973
						636		8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566	4,683 of 7-3/4% Note 3,307 of 8% Note
31/70	6.270% Bill -	5/31/70	5/31/69 1,000	1,000	3/	-	-	
	7.387% Bill -	5/31/70	5/31/69 500	500		-	-	
22/70	7.204% Bill -	6/22/70	10/29/69 3,004	3,004	4/	-	-	
	7.976% Bill -	6/22/70	10/29/69 1,504	1,504		-	-	
30/70	7.342% Bill -	6/30/70	6/30/69 1,201	1,201	3/	-	-	
	7.357% Bill -	6/30/70	6/30/69 500	500		-	-	
31/70	7.313% Bill -	7/31/70	7/31/69 1,202	1,202	3/	-	-	
	7.244% Bill -	7/31/70	7/31/69 500	500		-	-	

notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201	501	501	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	2/	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758	4/	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005	500	500	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	2/	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003	502	502	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	2/	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001	500	500	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	2/	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002	500	500	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	2/	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003	500	500	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	2/	-	-	
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
2/15/71	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200	500	500	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	2/	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517	4/	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201	501	501	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	2/	-	-	
4/1/71	1-1/2% Note - 4/1/71-EO	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261	500	500	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	4/	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200	500	500	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	2/	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	
(In millions of dollars)								
5/15/71	5-1/4% Note - 5/15/71-A	5/15/66	4,265	-	4,265	1,780 1,860	626	5% 5-3/4% Note - E-1972
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% 5-3/4% Note - E-1972
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200	1,200	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	501	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515	4/	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201	1,201	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	501	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202	1,202	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	501	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% 7% Note - D-1975
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% 7% Note - D-1975
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204	1,204	-	-	
	5.084% Bill - 8/31/71	8/31/70	501	501	501	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752	4/	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202	1,202	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	501	-	-	
10/1/71	1-1/2% Note - 10/1/71-E0	10/1/66	72	72	72	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201	1,201	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500	500	-	-	
	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% 6-1/8% Note - B-1978
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% 6-1/8% Note - B-1978
	7-3/4% Note - 11/15/71-C	5/15/70	5,836	-	5,836	3,109 487	2,240	6% 6-1/8% Note - B-1978
11/15/71	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% 6-1/8% Note - B-1978
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% 6-1/8% Note - B-1978
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% 6-1/8% Note - B-1978
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% 6-1/8% Note - B-1978
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201	1,201	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	501	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201	1,201	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	500	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199	1,199	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	500	-	-	
	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514p 55p	231p	5-3/4% 6-3/8% Note - E-1976
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,823p 144p	723p	5-3/4% 6-3/8% Note - E-1976
2/15/72	4% Bond - 2/15/72	11/15/62	980	-	980	467p 203p	310p	5-3/4% 6-3/8% Note - E-1976
	7-3/4% Note - 2/15/72-C	8/15/70	3,139	-	3,139	179p	-	
	4-1/8% Bond - 2/15/74	1/15/65	3,125	-	3,125	657p	-	
	7-1/4% Note - 5/15/74-D	11/15/70	4,505	-	4,505	171p	-	
	4-1/4% Bond - 5/15/74	5/15/64	3,577	-	3,577	721p	-	
	Total.....		18,816	-	18,816	4,935p	1,264p	2,804p of 5-3/4% Note 2,131p of 6-3/8% Bond

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill 4.688% Bill	- 2/29/72	2/28/71 2/28/71	1,201 500	1,201 500	- -	- -	
3/31/72	3.587% Bill 5.425% Bill	- 3/31/72	3/31/71 3/31/71	1,200 500	1,200 500	- -	- -	
4/1/72	1-1/2% Note	- 4/1/72-EA	4/1/67	34	34	- -	- -	
4/21/72	4.558% Bill 3.846% Bill	- 4/21/72	12/1/71 12/1/71	2,506 1,526	2,506 1,526	- -	- -	
4/30/72	4.422% Bill 5.944% Bill	- 4/30/72	4/30/71 4/30/71	1,201 501	1,201 501	- -	- -	
5/15/72	4-3/4% Note 6-3/4% Note	- 5/15/72-B 5/15/72-D	5/15/67 11/16/70	3,676 1,377	3,676 1,377	- -	- -	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing secu-

rities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504	1,222	3,286
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261		
		2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	-	
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
Aug.....	Certificates of indebtedness						1,627

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.....		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
1969-Dec.....	Certificates of indebtedness						1,765
1970-Jan.....	Certificates of indebtedness						2,285

(Continued on following page)

PUBLIC DEBT OPERATIONS—

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes						
		9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
		11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
		12/31/68	11/2/70	6.40	-	-	
		12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
		5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
		1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/21/70	7.80	-	180	
		3/16/70	6/15/70	6.90	-	45	
		3/31/70	6/30/70	6.35	-	-	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
		12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-May.....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June.....	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
		12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
July.....	Certificates of indebtedness	7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
		12/31/68	11/2/70	6.40	-	3	
		8/5/70	11/5/70	6.45	10	-	
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Aug.....	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
	Notes	7/6/70	10/6/70	6.45	-	200	
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
Sept.....	Certificates of indebtedness	7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
	Notes	10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
Oct.....	Certificates of indebtedness	10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
		10/29/70	1/29/71	5.85	-	-	
	Notes	10/29/70	1/29/71	5.85	-	-	
		10/29/70	1/29/71	5.85	-	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes						
		3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/1/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
		3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
		5/3/71	8/3/71	3.90	-	75	
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
1971-Sept.....	Certificates of indebtedness	9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
		7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
	Certificates of indebtedness	9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
Oct.....		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	-	
		10/28/71	1/25/73	4.80	200	-	
		6/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
	Certificates of indebtedness	8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
Nov.....		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
							14,293

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
	Notes	11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
		9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
Dec.....	Certificates of indebtedness	12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
		10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
		11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	725	
		11/17/71	2/17/72	4.15	-	100	
		11/17/71	2/17/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
	Certificates of indebtedness						

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Feb.....				(Percent)			(In millions of dollars)
		2/11/72	5/12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	
	Notes	11/2/70	2/2/72	6.50	-	22	
		12/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/20/71	3/20/72	4.05	-	558	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
Mar.....		3/1/72	6/1/72	3.45	300	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/20/72	3.55	25	-	
Apr.....		2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/72	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
	Notes	4/27/72	7/19/73	4.60	175	-	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
July.....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs	1/24/69 4/16/69 7/17/69 7/24/69 4/3/68	7/24/69 7/16/69 8/18/69 1/23/70 7/3/69	5.00 6.20 7.00 7.50 5.58	- - 30 100 -	153 133 - - 22	2,320
			6/12/68	12/12/69	5.90	-	25	
			7/3/69	10/5/70	7.70	22	-	
			7/16/69	10/16/70	7.55	134	-	
			2/6/69 8/6/69 7/17/69 8/18/69	8/6/69 2/6/70 8/18/69 11/18/69	5.125 7.45 7.00 7.10	- 50 - 30	50 - 30 -	
	Notes	Austrian schillings Swiss francs Swiss francs	12/16/68	6/18/73	5.77	-	100	2,220
			5/27/68 9/29/69	9/29/69 1/29/71	6.16 7.85	- 30	30 -	
			4/7/69 10/7/69	10/7/69 4/7/70	6.25 7.73	- 55	54 -	
			2/24/69	8/24/70	6.33	-	25	
			8/18/69	11/8/69	7.10	-	30	
Aug.....	Certificates of indebtedness	German marks German marks German marks German marks Swiss francs	12/2/68 1/2/69 3/3/69 4/1/69 11/18/69	12/2/70 1/4/71 9/3/70 10/1/70 2/18/71	5.65 6.37 6.44 6.25 7.60	- - - - 30	50 50 50 50 -	1,996
			7/24/69 1/23/70	1/23/70 7/23/70	7.50 8.08	- 100	100 -	
			10/2/67 1/5/68 Italian lire 8/19/68 Swiss francs	4/3/72 7/5/72 1/30/70 2/19/73 1/30/70	5.38 5.46 5.40 5.20 5.30	- - - - -	125 125 125 124 26	
			9/30/68 10/2/68 1/16/69 4/2/69 8/19/69 10/2/69 1/30/70	4/2/73 7/2/73 10/2/73 6/1/71	5.25 6.125 6.23 3.05 4.43 135 134 26	- - - - - - - -	126 125 125 124 126 135 134 -	
			8/6/69 2/6/70	2/6/70 8/6/70	7.45 8.125	- 50	50 -	
	Notes	German marks German marks German marks German marks Swiss francs	7/3/67 4/1/68 6/24/68	1/3/72 10/2/72 12/22/72	5.28 5.73 6.25	10 10 10	- - -	1,390
			10/7/69	4/7/70	7.73	-	55	
			1/6/69 4/6/70	4/6/70 7/6/71	6.15 6.75	- 52	52 -	
			2/6/69 2/17/69 5/6/70 5/19/70	5/6/70 5/19/70 8/6/71 8/19/71	6.40 6.35 7.70 7.73	- - 26 26	25 28 -	
			3/11/69 6/11/70	6/11/70 9/13/71	6.375 7.60	- 23	23 -	
Sept.....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs	1/23/70 7/23/70	7/23/70 1/22/71	8.08 6.75	- 100	100 -	1,366
			4/9/69 4/29/70 7/9/70 7/29/70	7/9/70 7/29/70 10/8/71 10/29/71	6.20 6.20 7.30 7.23	- - 30 40	30 39 -	
			2/6/70 8/6/70	8/6/70 2/5/71	8.125 6.75	- 50	50 -	
			6/9/69 9/9/70	9/9/70 12/9/71	6.89 6.90	- 101	101 -	
			7/3/69 7/16/69 10/5/70 10/16/70	10/5/70 10/16/70 1/5/72 1/17/72	7.70 7.55 6.70 6.55	- - 22 133	22 134 -	
	Notes	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
			1/22/71	7/22/71	4.40	100	-	
			9/9/69	1/29/71	7.85	-	30	
			1/29/71	5/30/72	4.40	30	-	
			7/23/70	1/22/71	6.75	-	100	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	
	Notes	Swiss francs	2/5/71	8/5/71	4.26	50	-	
		Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
		Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
May.....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	-	26	
	Notes	Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	1,664
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
	Notes	Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	1,664
		Swiss francs	7/6/71	10/6/72	6.15	55	-	
	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	
	Notes	Swiss francs	5/10/71	9/13/71	7.60	-	24	
Sept.....	Certificates of indebtedness	Swiss francs	9/10/71	12/11/72	5.45	269	-	2,005
	Notes	Swiss francs	9/13/71	12/13/72	5.55	25	-	
	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	
	Notes	Swiss francs	5/10/71	10/29/71	7.23	-	42	
Oct.....	Certificates of indebtedness	Swiss francs	10/8/71	1/8/73	5.25	33	-	2,008
	Notes	Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	2,013
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	
		German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
	Notes 1/	Swiss francs	8/27/71	8/27/73	5.67	12	-	2,147

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
2-Feb.....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs	5/10/71	1/5/72	6.70	-	24	
			5/10/71	1/17/72	6.55	-	140	
			7/22/71	1/21/72	5.75	-	105	
			1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs Swiss francs	1/5/72	4/5/73	4.50	25	-	
			1/17/72	4/17/73	4.15	148	-	
	Certificates of indebtedness	Swiss francs Swiss francs	8/5/71	2/4/72	5.75	-	55	
			2/4/72	8/4/72	3.625	56	-	2,148
Mar.....	Notes	German marks German marks German marks	7/3/67	3/3/72	5.28	-	76	
			10/2/69	10/2/73	4.43	-	153	
			3/3/72	10/2/73	2/	2,051	153	2,072

Source: Bureau of the Public Debt.
Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.
Note issued October 2, 1969, was cancelled and a new note was issued

at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1972

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,998	-	5
Series E and H.....	158,431	34,391	192,822	137,474	55,349	-
Series F and G.....	28,396	1,125	29,521	29,495	-	25
Series J and K.....	3,556	198	3,754	3,744	-	10
Total A-K.....	194,331	36,768	231,100	175,711	55,349	40

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-61.....	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
<u>Calendar years:</u>								
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
<u>Months:</u>								
1971-Apr.....	463	184	647	432	345	87	52,541	47
May.....	462	165	627	380	302	78	52,788	47
June.....	486	170	656	442	351	91	53,003	46
July.....	458	208	666	448	364	84	53,221	45
Aug.....	516	175	691	469	382	87	53,444	45
Sept.....	415	183	598	426	348	78	53,616	44
Oct.....	407	190	597	382	311	71	53,831	43
Nov.....	457	174	631	400	326	74	54,062	43
Dec.....	439	203	642	430	351	79	54,275	42
1972-Jan.....	521	213	734	526	411	114	54,484	42
Feb.....	537	183	720	449	357	92	54,755	41
Mar.....	582	196	777	458	369	90	55,075	40
Apr.....	502	199	702	428	340	88	55,349	40

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 1/	Accrued discount 1/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
scal years:								
1941-61.....	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
lendar years:								
1941-61.....	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
months:								
71-Apr.....	463	184	647	431	344	87	52,541	-
May.....	462	165	627	380	301	78	52,788	-
June.....	486	170	656	442	350	91	53,003	-
July.....	458	208	666	447	363	84	53,221	-
Aug.....	516	175	691	469	382	87	53,444	-
Sept.....	415	183	598	426	347	78	53,616	-
Oct.....	407	190	597	382	311	71	53,831	-
Nov.....	457	174	631	400	326	74	54,062	-
Dec.....	439	203	642	429	351	78	54,275	-
72-Jan.....	521	213	734	525	411	114	54,484	-
Feb.....	537	183	720	448	356	92	54,755	-
Mar.....	582	196	777	458	369	89	55,075	-
Apr.....	502	199	702	428	340	88	55,349	-
Series F, G, J, and K combined 4/								
scal years:								
1941-61.....	31,951	1,217	33,168	29,237 2/6/7/	28,192	1,045	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
lendar years:								
1941-61.....	31,951	1,230	33,182	29,892 2/6/7/8/	28,818	1,074	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
months:								
71-Apr.....	-	-	-	1	1	*	-	42
May.....	-	-	-	1	*	*	-	41
June.....	-	-	-	1	1	*	-	41
July.....	-	-	-	1	1	*	-	40
Aug.....	-	-	-	*	*	*	-	39
Sept.....	-	-	-	1	1	*	-	39
Oct.....	-	-	-	1	*	*	-	38
Nov.....	-	-	-	*	*	*	-	38
Dec.....	-	-	-	1	1	*	-	37
72-Jan.....	-	-	-	1	*	*	-	37
Feb.....	-	-	-	1	1	*	-	36
Mar.....	-	-	-	*	*	*	-	35
Apr.....	-	-	-	*	*	*	-	35

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 2/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-61.....	100,026	16,214	116,240	78,034	70,349	7,685	289	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
<u>Calendar years:</u>								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,282	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
<u>Months:</u>								
1971-Apr.....	437	184	622	403	316	87	21	45,473
May.....	440	165	605	352	274	78	19	45,706
June.....	463	170	633	415	323	91	22	45,902
July.....	434	208	642	417	333	84	24	46,103
Aug.....	494	175	669	435	348	87	24	46,314
Sept.....	399	183	582	395	317	78	22	46,479
Oct.....	387	190	577	354	283	71	16	46,686
Nov.....	437	174	611	371	297	74	18	46,907
Dec.....	418	203	621	402	324	78	18	47,108
1972-Jan.....	496	213	709	492	378	114	28	47,297
Feb.....	506	183	689	419	327	92	27	47,539
Mar.....	551	196	747	426	336	89	32	47,828
Apr.....	476	199	675	400	312	88	27	48,077
Series H								
<u>Fiscal years:</u>								
1952-61.....	6,998	-	6,998	1,398	1,398	-	389	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
<u>Calendar years:</u>								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
<u>Months:</u>								
1971-Apr.....	26	-	26	28	28	-	21	7,068
May.....	22	-	22	27	27	-	19	7,082
June.....	23	-	23	27	27	-	22	7,101
July.....	24	-	24	30	30	-	24	7,119
Aug.....	22	-	22	34	34	-	24	7,130
Sept.....	15	-	15	31	31	-	22	7,137
Oct.....	20	-	20	28	28	-	16	7,145
Nov.....	20	-	20	29	29	-	18	7,155
Dec.....	21	-	21	27	27	-	18	7,167
1972-Jan.....	25	-	25	33	33	-	28	7,187
Feb.....	31	-	31	29	29	-	27	7,216
Mar.....	31	-	31	32	32	-	32	7,247
Apr.....	26	-	26	28	28	-	27	7,272

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-55.....	30,633	10,059	5,181	4,877 2/	20,459	16,007	4,451	116
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 1/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 2/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
<u>Calendar years:</u>								
1951-55.....	31,160	11,506	6,097	5,410 2/	19,461	15,235	4,225	192
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,442	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
<u>Months:</u>								
1971-Apr.....	432	217	216	1	274	274	-	-59
May.....	380	160	159	1	265	265	-	-44
June.....	442	126	126	1	240	240	-	76
July.....	448	175	175	1	268	268	-	4
Aug.....	469	157	156	1	278	278	-	34
Sept.....	426	189	189	1	291	291	-	-54
Oct.....	382	140	139	*	270	270	-	-27
Nov.....	400	146	145	1	247	247	-	8
Dec.....	430	126	125	*	291	291	-	13
1972-Jan.....	526	167	166	1	296	296	-	63
Feb.....	449	185	185	*	159	159	-	105
Mar.....	458	233	232	1	395	395	-	-170
Apr.....	428	155	154	1	273	273	-	*

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

Period	Total all denominations	(In thousands of pieces)									
		\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
<u>Fiscal years:</u>											
1941-61.....	2,224,236	21,076	1,482,549	388,614	-	247,630	13,831	34,040	36,051	308	137
1962.....	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971.....	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
<u>Calendar years:</u>											
1941-61.....	2,265,750	21,076	1,507,962	398,593	-	252,133	14,227	34,632	36,661	323	144
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969.....	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970.....	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971.....	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
<u>Months:</u>											
1971-Apr.....	10,103	-	6,286	2,267	168	1,035	108	116	119	2	*
May.....	9,625	-	5,776	2,251	172	1,068	112	122	123	1	*
June.....	11,021	-	6,668	2,659	186	1,177	114	111	103	1	*
July.....	10,166	-	6,335	2,282	168	1,048	106	115	110	1	*
Aug.....	11,230	-	6,728	2,682	203	1,237	123	131	125	1	*
Sept.....	9,513	-	5,697	2,310	175	1,055	101	93	81	1	*
Oct.....	9,625	-	5,979	2,228	173	981	95	88	79	1	*
Nov.....	10,574	-	6,368	2,550	204	1,147	110	102	91	1	*
Dec.....	10,245	-	6,249	2,432	178	1,098	105	96	85	1	*
1972-Jan.....	11,413	-	7,087	2,575	190	1,183	119	125	132	2	*
Feb.....	10,492	-	6,126	2,512	192	1,219	129	148	163	2	*
Mar. p.....	11,889	-	6,979	2,833	213	1,394	147	158	162	2	*
Inception to date.....	3,383,662	21,076	2,211,410	656,030	13,541	362,864	24,569	45,914	47,505	489	263
<u>Fiscal years:</u>											
1941-61.....	1,770,111	19,583	1,239,938	292,909	-	170,206	6,887	20,263	20,225	63	35
1962.....	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	-	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969.....	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
<u>Calendar years:</u>											
1941-61.....	1,809,897	19,620	1,265,310	301,805	-	174,407	7,171	20,751	20,728	68	38
1962.....	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063	45	60,546	22,545	711	10,031	726	1,137	1,226	24	12
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,422	822	1,125	1,232	27	14
1969.....	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970.....	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971.....	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
<u>Months:</u>											
1971-Apr.....	8,289	2	5,292	1,885	119	779	61	74	75	1	1
May.....	7,274	1	4,708	1,615	103	662	51	65	66	1	*
June.....	8,611	1	5,572	1,921	119	783	62	75	75	1	*
July.....	8,792	1	5,665	1,973	120	807	65	78	80	1	1
Aug.....	9,354	2</									

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

2/ Sales began on May 1, 1964.

66 Sales began on October 29, 1945.

4/ Sales began on October 29, 1945.
5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of \$100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
<u>Months:</u>							
1971-Apr.....	*	3	3	12	12	1	636
May.....	*	3	3	12	11	1	627
June.....	*	2	2	10	10	1	619
July.....	*	2	2	11	10	1	611
Aug.....	*	2	2	9	9	1	604
Sept.....	*	2	2	9	8	1	597
Oct.....	*	2	2	8	7	1	592
Nov.....	*	2	2	6	6	1	588
Dec.....	*	2	2	6	6	1	584
1972-Jan.....	*	2	2	6	6	1	580
Feb.....	*	2	2	3	3	*	579
Mar.....	-	2	2	9	8	1	573
Apr.....	*	2	2	6	5	1	569

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Total outstanding	Interest-bearing public debt securities				Public issues held by Federal Reserve banks	
			Held by U.S. Government accounts					
			Total	Public marketable	Non-marketable			
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	
1971.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
1970-Dec.....	401,648	387,252	97,093	17,091	77,931	2,071	62,142	
1971-Mar.....	404,688	389,777	98,799	17,378	79,366	2,056	64,160	
Apr.....	404,567	390,029	99,051	17,408	79,586	2,056	63,721	
May.....	409,561	394,922	101,846	18,109	81,681	2,056	64,764	
June.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
July.....	416,502	403,533	104,878	18,220	84,601	2,056	65,841	
Aug.....	425,815	412,762	107,303	18,338	86,910	2,056	66,868	
Sept.....	422,988	410,450	106,491	18,531	85,904	2,056	67,566	
Oct.....	422,704	410,181	104,680	18,410	84,213	2,056	67,205	
Nov.....	425,380	412,733	104,747	18,438	84,253	2,056	67,817	
Dec.....	435,175	422,308	106,045	18,444	85,545	2,056	70,218	
1972-Jan.....	433,432	421,090	104,447	18,355	84,037	2,056	69,552	
Feb.....	435,169	422,090	106,164	18,621	85,487	2,056	67,698	
Mar.....	438,378	425,536	105,532	18,673	84,804	2,056	69,928	

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities			
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors	
	Total	Public marketable	Nonmarketable					
1963.....	214,289	162,449	51,840	3,906	8,123	707	7,416	
1964.....	213,964	161,816	52,148	4,356	8,631	611	8,020	
1965.....	212,941	159,244	53,697	4,161	9,335	469	8,866	
1966.....	208,946	154,909	54,037	4,476	13,377	468	12,909	
1967.....	203,758	150,318	53,440	3,935	18,455	2,010	16,445	
1968.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398	
1969.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403	
1970.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956	
1971.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
1970-Dec.....	228,017	168,480	59,537	1,907	12,489	2,594	9,895	
1971-Mar.....	226,817	165,920	60,898	1,891	13,021	2,411	10,610	
Apr.....	227,258	164,758	62,500	1,861	12,676	2,250	10,426	
May.....	228,312	162,762	65,551	1,923	12,716	2,252	10,464	
June.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
July.....	232,814	163,587	69,227	1,765	11,203	2,245	8,958	
Aug.....	238,591	164,448	74,143	1,829	11,223	2,329	8,894	
Sept.....	236,394	163,834	72,560	1,817	10,720	2,266	8,454	
Oct.....	238,297	166,625	71,672	1,753	10,770	2,387	8,383	
Nov.....	240,168	168,200	71,968	1,887	10,760	2,406	8,354	
Dec.....	246,046	173,376	72,670	1,823	11,044	2,462	8,582	
1972-Jan.....	247,090	174,011	73,080	1,772	10,570	2,156	8,414	
Feb.....	248,227	174,895	73,333	1,942	11,137	2,177	8,961	
Mar.....	250,076	176,779	73,297	1,808	11,034	2,238	8,796	

1/ For content see Table FD-6.

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OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank Investors									
			Total	Individuals 3/			Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/
				Total	Savings bonds	Series E and H	Other Series 7/					
9-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2
6-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1
0-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3
1-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3
2-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3
3-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9
4-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3
5-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5
6-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8
7-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6
8-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7
9-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0
0-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0
1-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4
2-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3
3-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9
4-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7
5-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7
6-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5
7-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8
8-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3
9-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1
Dec.....	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4
0-June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6
1-Jan.....	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9
Feb.....	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9
Mar.....	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4
Apr.....	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2
May.....	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8
June.....	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7
July.....	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4
Aug.....	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7
Sept.....	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4
Oct.....	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8
Nov.....	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1
Dec.....	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2			

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U.S. Government accounts and Federal Reserve banks	Total private investors ^{2/}	Held by private investors covered in Treasury Survey								All other private investors ^{3/}	Memorandum: Held by 45,180 corporate pension trust funds ^{4/}
				5,658 commercial banks ^{2/}	486 mutual savings banks ^{2/}	Insurance companies		487 savings and loan associations	467 corporations	State and local governments			
				289 life	449 fire, casualty, and marine					316 general funds	186 pension and retirement funds		
Public debt issues:													
<u>Interest-bearing public debt securities:</u>													
Marketable.....	265,380	88,600	176,779	49,793	2,718	3,145	2,478	3,202	5,632	8,100	2,188	99,523	1,608
Nonmarketable ^{2/}	75,254	2,056	73,198	456	5	28	27	4	*	17	58	73,013	130
Special issues.....	84,902	84,804	99	-	-	-	-	-	-	-	-	99	-
Total interest-bearing public debt securities.	425,536	175,460	250,076	49,837	2,722	3,173	2,505	3,206	5,632	8,118	2,246	172,635	1,738
<u>Matured debt and debt bearing no interest</u>	1,808	-	1,808	-	-	-	-	-	-	-	-	1,808	-
Total public debt securities.....	427,344	175,460	251,884	49,837	2,722	3,173	2,505	3,206	5,632	8,118	2,246	174,444	1,738
Government agency issues:													
Regular issues.....	3,157	202	2,955	456	153	113	22	162	5	81	221	1,741	12
Participation certificates ^{2/}	6,009	1,818	4,190	811	348	58	251	140	30	191	611	1,750	109
Total Govt. agency securities covered in Treasury Survey.....	9,166	2,021	7,145	1,267	502	171	273	302	35	272	831	3,491	122
Nonsurveyed Govt. agency securities.....	1,869	218	1,651										
Total Govt. agency securities ^{2/}	11,034	2,238	8,796										
Total Federal securities...	438,378	177,698	260,680										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 45,180 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks 2/	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies			487 savings and loan associations	467 corporations	State and local governments				
					289 life	449 fire, casualty, and marine	316 general funds			186 pension and retirement funds	316 general funds	186 pension and retirement funds		
<i>type security:</i>														
Issued by U.S. Government:														
Treasury bills.....	102,371	30,711	7,957	201	153	198	570	3,318	4,072	237	54,955	574		
Treasury notes.....	112,934	45,216	33,196	1,459	302	981	1,627	1,176	1,973	158	26,847	452		
Treasury bonds.....	50,073	12,673	8,640	1,058	2,691	1,299	1,005	1,139	2,055	1,793	17,721	582		
Total.....	265,380	88,600	49,793	2,718	3,145	2,478	3,202	5,632	8,100	2,188	99,523	1,608		
<i>maturity distribution:</i>														
Call classes (due or first becoming callable):														
Within 1 year.....	126,315	37,747	15,836	389	257	449	945	4,346	4,851	268	61,227	748		
1 to 5 years.....	94,315	34,773	27,419	1,248	290	1,204	1,328	1,143	2,004	344	24,562	457		
5 to 10 years.....	27,870	10,819	6,024	526	932	431	654	120	656	304	7,404	212		
10 to 15 years.....	2,241	1,057	184	36	204	44	54	14	44	35	569	15		
15 to 20 years.....	10,015	3,159	260	334	903	311	180	6	370	1,082	3,411	151		
20 years and over.....	4,624	1,044	70	184	560	39	41	4	175	155	2,351	25		
Total.....	265,380	88,600	49,793	2,718	3,145	2,478	3,202	5,632	8,100	2,188	99,523	1,608		
Maturity classes (final maturity):														
Within 1 year.....	126,315	37,747	15,836	389	257	449	945	4,346	4,851	268	61,227	748		
1 to 5 years.....	93,106	34,297	27,342	1,229	254	1,173	1,309	1,143	1,938	238	24,183	449		
5 to 10 years.....	26,349	10,548	5,944	502	648	388	623	119	563	232	6,783	190		
10 to 15 years.....	4,970	1,805	341	79	524	118	103	15	203	214	1,569	46		
15 to 20 years.....	4,449	1,140	137	219	647	79	44	1	184	280	1,717	59		
20 years and over.....	10,191	3,063	192	299	816	271	177	9	361	957	4,045	117		
Total.....	265,380	88,600	49,793	2,718	3,145	2,478	3,202	5,632	8,100	2,188	99,523	1,608		

*notes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 45,180 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks 2/	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies			487 savings and loan associations	467 corporations	State and local governments				
					289 life	449 fire, casualty, and marine	316 general funds			186 pension and retirement funds	316 general funds	186 pension and retirement funds		
<i>Treasury Bills:</i>														
Regular weekly and annual maturing:														
Apr. 1972.....	18,126	6,088	1,907	37	66	70	87	222	977	57	8,614	165		
May 1972.....	18,331	5,961	761	12	24	35	39	250	750	71	10,427	120		
June 1972.....	22,632	7,100	1,654	26	13	30	122	244	1,069	74	12,299	126		
July 1972.....	8,312	2,265	481	20	3	6	43	106	340	2	5,047	42		
Aug. 1972.....	10,300	2,514	664	24	1	31	94	201	321	3	6,446	58		
Sept. 1972.....	8,909	2,505	780	18	3	2	66	116	286	1	5,133	34		
Oct. 1972.....	1,700	766	71	6	1	1	15	64	55	1	719	2		
Nov. 1972.....	1,701	607	81	8	*	1	16	53	74	12	848	2		
Dec. 1972.....	1,701	758	84	1	6	2	27	230	17	15	561	4		
Jan. 1973.....	1,200	612	101	24	1	1	20	47	26	*	368	8		
Feb. 1973.....	1,200	580	213	13	-	1	32	27	59	*	274	1		
Mar. 1973.....	1,201	543	356	-	-	-	1	32	3	*	266	-		
Anticipation:														
Apr. 1972.....	4,033	74	291	5	27	3	4	577	69	-	2,983	11		
June 1972.....	3,026	338	512	6	8	15	2	1,149	25	-	970	-		
Total Treasury bills.....	102,371	30,711	7,957	201	153	198	570	3,318	4,072	237	54,955	574		

*notes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 45,180 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments						
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds					
Treasury notes:															
4-3/4	May 1972-B.....	3,676	2,421	396	14	2	19	37	3	73	1	710	24		
6-3/4	May 1972-D.....	1,377	185	758	14	1	3	5	172	39	*	200	*		
5	Aug. 1972-E.....	2,574	1,470	459	17	*	9	22	*	53	-	544	20		
6	Nov. 1972-F.....	2,285	77	1,284	29	*	9	38	74	94	-	680	8		
4-7/8	Feb. 1973-D.....	4,268	1,839	1,453	37	2	21	105	107	123	1	580	6		
6-1/2	Feb. 1973-C.....	2,514	191	1,451	26	*	12	33	49	115	*	637	24		
7-3/4	May 1973-A.....	5,844	2,677	1,244	47	4	40	43	11	91	5	1,681	9		
8-1/8	Aug. 1973-B.....	1,839	334	774	32	*	12	19	54	25	2	588	4		
7-3/4	Feb. 1974-C.....	2,960	363	1,504	65	1	35	42	42	59	2	847	16		
7-1/4	May 1974-D.....	4,334	956	1,963	48	4	31	54	52	53	5	1,168	18		
5-5/8	Aug. 1974-B.....	10,294	5,753	2,219	153	8	71	149	38	186	15	1,689	27		
5-3/4	Nov. 1974-A.....	7,212	2,886	1,745	105	17	32	68	71	114	5	2,169	30		
5-3/4	Feb. 1975-A.....	5,148	1,787	1,474	90	6	66	111	34	145	25	1,409	14		
5-7/8	Feb. 1975-E.....	2,045	92	1,211	8	19	6	28	25	165	2	489	7		
6	May 1975-B.....	6,760	4,466	836	40	12	68	45	5	84	20	1,185	12		
5-7/8	Aug. 1975-C.....	7,679	2,439	2,999	94	48	40	142	56	73	10	1,789	33		
7	Nov. 1975-D.....	3,115	737	1,178	49	10	38	32	76	37	4	952	23		
6-1/4	Feb. 1976-A.....	3,739	2,857	355	12	4	10	14	-	24	1	460	7		
5-3/4	May 1976-E.....	2,804	504	1,456	29	7	29	48	79	39	1	612	5		
6-1/2	May 1976-B.....	2,697	750	677	63	2	76	33	17	51	3	1,024	3		
5-1/2	Aug. 1976-C.....	4,194	1,576	1,104	63	3	68	12	33	25	7	1,302	21		
6-1/4	Nov. 1976-D.....	1,283	49	504	9	17	7	18	9	10	*	660	9		
8	Feb. 1977-A.....	5,163	3,022	919	86	2	36	25	16	31	4	1,023	13		
7-3/4	Aug. 1977-B.....	2,264	806	594	67	6	44	32	13	25	11	665	45		
6-1/4	Feb. 1978-A.....	8,389	3,460	2,234	171	59	119	248	70	108	26	1,894	60		
6	Nov. 1978-B.....	8,207	3,509	2,365	93	55	41	216	23	132	8	1,765	12		
1-1/2	Apr. 1972-EA.....	34	2	7	-	-	*	*	6	-	-	19	*		
1-1/2	Oct. 1972-EO.....	33	4	11	-	*	1	1	3	-	-	13	*		
1-1/2	Apr. 1973-EA.....	34	-	7	-	1	6	*	9	-	-	11	*		
1-1/2	Oct. 1973-EO.....	30	-	4	1	-	6	*	3	-	-	15	*		
1-1/2	Apr. 1974-EA.....	34	2	4	4	2	7	1	7	-	-	7	*		
1-1/2	Oct. 1974-EO.....	42	-	1	1	*	5	1	14	-	-	20	*		
1-1/2	Apr. 1975-EA.....	8	-	1	1	1	1	-	*	-	-	5	*		
1-1/2	Oct. 1975-EO.....	30	-	2	1	-	11	-	*	-	-	17	*		
1-1/2	Apr. 1976-EA.....	27	-	*	*	8	*	3	4	-	-	12	*		
1-1/2	Oct. 1976-EO.....	9	-	5	*	-	-	-	-	-	-	4	*		
Total Treasury notes.....		112,935	45,216	33,196	1,458	302	981	1,627	1,176	1,973	158	26,847	452		
Treasury bonds:															
2-1/2	June 1967-72.....	1,227	153	302	9	17	25	39	63	41	6	574	10		
2-1/2	Sept. 1967-72.....	1,951	154	842	12	14	49	36	292	25	3	524	25		
2-1/2	Dec. 1967-72.....	2,550	299	564	18	62	66	35	258	112	14	1,123	14		
4	Aug. 1972.....	1,453	241	354	13	5	37	25	-	105	6	666	43		
4	Aug. 1973.....	1,894	692	1,170	58	15	98	92	160	224	18	1,367	63		
4-1/8	Nov. 1973.....	4,340	617	1,720	67	18	153	117	87	229	19	1,314	59		
4-1/8	Feb. 1974.....	2,468	533	592	48	12	87	80	80	77	23	657	16		
4-1/4	May 1974.....	2,854	484	903	52	8	76	79	122	87	26	1,018	23		
3-7/8	Nov. 1974.....	2,237	722	492	14	25	57	52	38	109	40	698	36		
4-1/4	May 1975-85.....	1,209	476	77	19	35	31	19	*	66	106	379	8		
3-1/4	June 1978-83.....	1,521	271	80	24	284	43	30	1	93	73	621	22		
4	Feb. 1980.....	2,585	844	166	32	127	68	67	*	201	97	983	34		
3-1/2	Nov. 1980.....	1,901	749	113	38	378	57	47	1	73	78	368	14		
7	Aug. 1981.....	807	396	45	16	8	6	-	-	3	3	331	1		
6-3/8	Feb. 1982.....	2,197	783	427	84	16	54	14	13	21	9	776	23		
3-1/4	May 1985.....	1,025	224	54	17	197	37	51	*	41	34	370	13		
6-1/8	Nov. 1986.....	1,216	833	130	19	7	7	3	13	2	2	199	2		
4-1/4	Aug. 1987-92.....	3,787	1,405	110	101	150	185	92	5	147	456	1,134	68		
4	Feb. 1988-93.....</														

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,180 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks 2/	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments					
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds				
<u>S. savings bonds:</u>														
Series E 5/	47,828	-	-	-	-	-	-	-	2	-	47,826	128		
Series H	7,247	-	-	-	-	-	-	-	1	-	7,245	1		
Total U.S. savings bonds	55,075	-	-	-	-	-	-	-	3	-	55,071	128		
<u>Other U.S. securities:</u>														
Certificates of indebtedness:														
Foreign Series	6,268	-	-	-	-	-	-	-	-	-	6,268	-		
Foreign Currency Series	167	-	-	-	-	-	-	-	-	-	167	-		
Treasury certificates	426	-	-	-	-	-	-	-	-	-	426	-		
Treasury notes:														
Foreign Series	8,188	-	-	-	-	-	-	-	-	-	8,188	-		
Foreign Currency Series	1,905	-	-	-	-	-	-	-	-	-	1,905	-		
Depository bonds	25	-	25 6/	-	-	-	-	-	-	-	-	-		
Treasury bonds:														
Foreign Series	-	-	-	-	-	-	-	-	-	-	-	-		
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-		
R.E.A. Series	10	-	-	-	-	-	-	-	-	-	10	-		
Investment Series B	2,314	2,056	19	5	28	27	3	-	15	58	103	1		
Other	250	-	-	-	-	-	-	-	-	-	250	-		
U.S. retirement plan bonds	54	-	-	-	-	-	-	-	-	-	54	-		
U.S. savings notes	573	-	-	-	-	-	-	-	-	-	573	-		
Total other U.S. securities	20,179	2,056	45 6/	5	28	27	3	*	15	58	17,942	1		
Total nonmarketable public debt securities	75,254	2,056	45 6/	5	28	27	4	*	17	58	73,013	130		

*notes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,180 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks 2/	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments					
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds				
<u>Export-Import Bank:</u>														
1.15% Apr. 1973 (Debentures) ..	400	6	136	21	2	5	26	-	14	1	191	*		
1.30 Feb. 1975 (Debentures) ..	300	10	128	2	-	*	14	5	6	-	134	2		
1.70 Dec. 1976 (Debentures) ..	300	13	106	7	8	*	28	-	10	-	128	*		
Participation certificates ..	619	-	168	19	11	20	8	8	44	76	265	5		
Total ..	1,619	29	538	49	21	25	76	13	73	77	718	7		
<u>General Housing Administration:</u>														
Debentures ..	462	62	40	49	84	11	18	-	10	87	102	1		
<u>Government National Mortgage Association:</u>														
Participation certificates ..	5,390	1,818	643	330	46	231	132	22	148	534	1,484	104		
<u>Tennessee Valley Authority:</u>														
Short-term notes ..	620	111	12	-	-	-	57	-	39	-	400	-		
4% June 1974 (Bonds) ..	100	-	4	6	1	1	3	-	-	*	84	1		
1-3/4 June 1975 (Bonds) ..	50	-	2	4	-	*	11	-	-	-	32	-		
1-1/4 July 1976 (Bonds) ..	100	-	16	7	1	*	2	-	-	-	74	1		
1.40 Nov. 1985 (Bonds) ..	50	-	*	1	6	*	-	-	1	32	11	1		
1-5/8 July 1986 (Bonds) ..	50	-	*	*	3	*	*	-	*	28	18	2		
1-1/2 Feb. 1987 (Bonds) ..	45	-	*	*	3	1	*	-	1	30	10	1		
1.70 May 1992 (Bonds) ..	70	-	1	3	1	1	-	-	*	18	45	1		
1-3/8 Nov. 1992 (Bonds) ..	60	-	1	2	1	*	-	-	*	11	45	1		
1-1/4 Oct. 1994 (Bonds) ..	100	-	*	3	1	*	2	-	-	13	81	*		
1 Mar. 1995 (Bonds) ..	100	-	1	11	*	*	-	-	-	1	86	*		
1-1/2 June 1995 (Bonds) ..	50	-	*	10	*	-	-	-	-	1	39	*		
1.30 Oct. 1996 (Bonds) ..	150	-	1	11	*	1	1	-	-	*	136	*		
1 Jan. 1997 (Bonds) ..	150	-	7	16	*	1	1	-	-	1	125	-		
Total ..	1,695	111	45	74	20	6	76	-	42	133	1,187	9		
Total Government agency securities covered in survey ..	9,166	2,021	1,267	502	171	273	302	35	272	831	3,491	122		

*notes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 45,180 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments						
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds					
Banks for cooperatives:															
5-3/8% Apr. 1972 (Debentures)...	300 10/	-	68	7	-	1	7	16	30	-	171	-			
4.85 May 1972 (Debentures)...	312	1	48	4	-	-	12	8	62	-	176	1			
4.50 June 1972 (Debentures)...	361 10/	6	54	5	-	2	14	9	19	-	251	2			
4.65 July 1972 (Debentures)...	346	1	78	2	-	-	20	1	54	-	191	1			
3.80 Aug. 1972 (Debentures)...	420	-	71	10	-	2	22	17	73	-	236	3			
7.30 Oct. 1973 (Debentures)...	100	-	51	3	-	-	6	2	3	-	36	*			
Total.....	1,849 10/	7	371	30	-	5	83	52	241	-	1,060	6			
Farmers Home Administration:															
8-7/8% Jan. 1975 (Insured notes)	200	-	31	8	1	8	3	-	6	18	124	-			
6-5/8 Aug. 1976 (Insured notes)	150	-	76	12	1	*	*	-	2	4	53	-			
8.90 Jan. 1980 (Insured notes)	150	-	1	2	-	11	4	-	17	13	101	7			
7 Nov. 1980 (Insured notes)	300	1	72	23	-	7	52	-	25	8	111	-			
6.40 Mar. 1981 (Insured notes)	200	7	64	13	2	6	27	2	2	6	72	1			
7-7/8 June 1981 (Insured notes)	250	-	47	42	6	4	18	-	3	6	125	3			
7.10 Jan. 1982 (Insured notes)	350	2	69	38	2	2	14	-	9	3	211	8			
8-5/8 July 1985 (Insured notes)	300	1	11	23	4	7	47	-	54	27	126	10			
7-1/2 Aug. 1986 (Insured notes)	150	-	9	19	1	-	10	-	5	19	86	1			
Total.....	2,050	11	380	181	17	47	176	2	124	104	1,010	30			
Federal home loan banks:															
9.15% May 1972 (Bonds).....	200	-	34	9	-	1	13	2	9	-	132	8			
6-1/4 Aug. 1972 (Bonds).....	400	-	61	13	-	1	38	4	15	-	266	3			
5.75 Nov. 1972 (Bonds).....	310	2	51	8	-	1	15	6	24	-	203	13			
7.3/8 Nov. 1972 (Bonds).....	250	-	97	9	-	1	13	2	13	-	114	*			
8.35 Feb. 1973 (Bonds).....	350	9	51	23	-	11	29	2	6	-	220	1			
5.70 Feb. 1973 (Bonds).....	400	9	75	7	1	*	49	-	17	-	240	4			
4-1/4 May 1973 (Bonds).....	400	34	64	4	-	1	66	2	21	-	209	2			
7.20 Aug. 1973 (Bonds).....	450	13	150	14	1	1	47	3	11	-	211	2			
8.40 Jan. 1974 (Bonds).....	300	4	30	11	-	*	16	1	5	-	231	2			
7.10 Feb. 1974 (Bonds).....	300	5	87	17	-	1	15	*	14	-	161	1			
8.40 Feb. 1974 (Bonds).....	250	-	51	15	-	3	30	*	5	-	147	2			
6.35 May 1974 (Bonds).....	300	4	99	22	-	1	19	-	2	-	154	6			
7.65 Aug. 1974 (Bonds).....	182	-	23	6	-	1	36	-	4	-	111	1			
8 Nov. 1974 (Bonds).....	229	-	34	4	-	*	25	1	4	-	162	1			
6.10 Feb. 1975 (Bonds).....	250	-	64	12	6	5	36	2	2	-	123	*			
8.05 May 1975 (Bonds).....	265	-	50	21	-	11	36	1	7	-	139	1			
7.95 Aug. 1975 (Bonds).....	300	2	60	26	-	2	25	-	16	-	168	1			
6-1/2 Nov. 1975 (Bonds).....	350	4	88	25	*	2	64	4	6	-	157	3			
7-3/8 Feb. 1976 (Bonds).....	300	-	84	18	1	*	36	-	4	-	157	4			
6.95 May 1977 (Bonds).....	200	2	56	19	1	1	21	-	1	-	100	1			
7.75 Feb. 1980 (Bonds).....	350	13	49	27	*	2	25	4	12	-	216	3			
7.80 Oct. 1980 (Bonds).....	200	3	39	21	-	2	14	-	4	1	121	2			
6.60 Nov. 1981 (Bonds).....	200	2	66	18	1	*	7	2	5	-	99	3			
7.10 Nov. 1972 FHLBC 9/ (Mtg. Backed Bonds).....	175	-	42	6	-	-	4	1	3	-	119	20			
6.70 Nov. 1973 FHLBC 9/ (Mtg. Backed Bonds).....	150	-	33	12	-	4	8	2	2	-	89	1			
5.30 Aug. 1974 FHLBC 9/ (Mtg. Backed Bonds).....	200	-	56	4	-	-	12	8	9	-	111	-			
8.60 Nov. 1975 FHLBC 9/ (Mtg. Backed Bonds).....	140	-	3	17	1	2	20	3	-	4	90	8			
7.75 Aug. 1976 FHLBC 9/ (Mtg. Backed Bonds).....	150	-	1	18	12	9	3	-	13	95	4				
Total.....	7,550	104	1,594	408	21	61	723	51	220	21	4,346	97			
Federal intermediate credit banks:															
5.85% Apr. 1972 (Debentures)...	396 10/	1	95	19	-	3	19	16	16	1	226	6			
6-1/4 May 1972 (Debentures)...	620 10/	*	152	22	-	2	24	3	38	1	378	1			
5.55 June 1972 (Debentures)...	407 10/	30	87	15	*	1	12	-	32	-	230	1			
5.55 July 1972 (Debentures)...	436 10/	20	90	8	*	2	18	3	29	-	266	2			
4.95 Aug. 1972 (Debentures)...	594 10/	11	129	10	-	2	21	14	35	-	372	*			
4-5/8 Sept. 1972 (Debentures)...	529 10/	19	74	15	-	2	26	32	17	-	345	2			
4.75 Oct. 1972 (Debentures)...	397 10/	-	71	6	-	1	20	28	55	-	217	2			
3.95 Nov. 1972 (Debentures)...	624 10/	8	113	14	-	1	58	40	69	-	320	5			
4 Dec. 1972 (Debentures)...	573 10/	1	135	10	-	2	38	38	76	-	275	2			
8.15 Mar. 1973 (Debentures)...	203 10/	-	37	10	*	3	11	3	4	-	135	1			
7-3/4 July 1973 (Debentures)...	200 10/	-	46	11	*	1	13	-	6	-	123	*			

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,180 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks 2/	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments					
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds				
<i>real land banks:</i>														
1/4% Apr. 1972	(Bonds).....	437	3	95	10	1	17	23	65	-	222	5		
45 Apr. 1972	(Bonds).....	300	4	40	10	2	5	12	20	-	202	1		
20 July 1972	(Bonds).....	442 10/	7	104	33	1	8	16	1	14	* 259	4		
7/8 Sept. 1972	(Bonds).....	109	-	8	4	2	2	5	10	7	1	70		
35 Sept. 1972	(Bonds).....	337	1	76	15	*	3	6	2	6	-	229		
7/8 Oct. 1972	(Bonds).....	200	-	35	8	*	*	4	14	22	-	116		
1/2 Oct. 1972	(Bonds).....	446	2	105	45	1	2	25	5	11	-	251		
95 Jan. 1973	(Bonds).....	407 10/	1	86	30	-	6	18	2	11	-	253		
1/8 Feb. 1973-78	(Bonds).....	148	-	35	8	5	5	2	*	6	2	85		
95 July 1973	(Bonds).....	350 10/	5	103	18	-	10	16	-	10	-	187		
45 July 1973	(Bonds).....	198	-	31	3	-	*	1	-	4	-	159		
30 Oct. 1973	(Bonds).....	300 10/	-	66	19	-	1	5	1	2	-	206		
1/2 Feb. 1974	(Bonds).....	155	-	16	5	3	2	3	7	12	3	104		
30 Apr. 1974	(Bonds).....	354 10/	8	111	12	1	8	15	-	19	*	179		
35 July 1974	(Bonds).....	326	7	129	7	-	*	9	1	16	-	157		
30 Oct. 1974	(Bonds).....	300	2	109	8	*	4	20	4	4	-	148		
3/8 Jan. 1975	(Bonds).....	220	-	24	16	2	8	10	2	9	-	149		
3/8 Apr. 1975	(Bonds).....	200	-	31	9	2	4	9	1	31	1	113		
70 July 1975	(Bonds).....	425	-	159	7	1	3	70	-	5	-	180		
20 Oct. 1975	(Bonds).....	300	2	65	15	1	2	11	-	6	-	197		
Feb. 1976	(Bonds).....	123	-	10	3	2	2	5	-	9	2	90		
3/8 July 1976	(Bonds).....	150	-	9	4	*	4	2	*	8	6	116		
35 Oct. 1977	(Bonds).....	300	10	140	11	*	1	6	-	2	-	129		
1/8 Apr. 1978	(Bonds).....	150	-	16	3	2	8	1	-	18	6	96		
70 Jan. 1979	(Bonds).....	442 10/	2	49	18	6	12	11	-	30	2	310		
70 Apr. 1981	(Bonds).....	224	1	58	20	-	2	10	5	9	*	120		
Sal.	7,343 10/	56	1,709	340	32	103	304	91	358	25	4,327	73		
<i>real National Mortgage Association:</i>														
Account notes.....		998	-	30	22	8	4	34	12	400	8	481		
4/8% June 1972	(Debentures).....	100	-	7	5	2	10	8	9	9	2	47		
70 June 1972	(Debentures).....	300	1	52	18	*	4	18	2	24	-	180		
10 Sept. 1972	(Debentures).....	200	-	24	13	-	*	7	2	20	-	134		
10 Sept. 1972	(Debentures).....	400	34	57	30	-	12	29	12	8	-	219		
20 Dec. 1972	(Debentures).....	400	14	116	22	1	7	30	6	17	-	188		
Dec. 1972	(Debentures).....	200	-	24	3	-	3	14	*	7	-	149		
30 Mar. 1973	(Debentures).....	450	13	207	19	-	1	30	8	30	-	142		
30 Mar. 1973	(Debentures).....	250	-	35	11	*	1	15	-	6	-	183		
1/4 June 1973	(Debentures).....	146	-	12	8	1	4	10	1	10	*	101		
5 June 1973	(Debentures).....	550	4	155	22	*	7	68	4	11	-	280		
15 June 1973	(Debentures).....	350	10	74	31	-	5	51	2	33	3	142		
1/8 Sept. 1973	(Debentures).....	350	20	103	24	*	2	19	2	6	-	174		
10 Sept. 1973	(Debentures).....	300	5	54	24	-	4	23	-	10	10	170		
1/4 Dec. 1973	(Debentures).....	500	32	212	12	*	2	39	14	16	*	174		
5 Dec. 1973	(Debentures).....	500	36	131	22	*	1	20	11	7	2	269		
5 Mar. 1974	(Debentures).....	400	7	156	16	-	*	26	8	24	-	163		
1/4 Mar. 1974	(Debentures).....	350	22	90	18	-	1	27	2	5	-	186		
70 June 1974	(Debentures).....	350	19	127	5	-	6	29	26	12	-	126		
60 June 1974	(Debentures).....	400	4	119	33	*	4	32	-	40	*	169		
5 Sept. 1974	(Debentures).....	300	6	102	15	-	*	30	*	2	-	145		
5 Sept. 1974	(Debentures).....	250	-	36	12	*	2	17	4	3	6	171		
0 Dec. 1974	(Debentures).....	250	-	115	12	-	2	24	-	5	-	92		
5 Dec. 1974	(Debentures).....	450	27	189	19	-	6	23	12	1	-	173		
5 Mar. 1975	(Debentures).....	600	12	250	34	-	8	42	-	14	-	241		
5 Mar. 1975	(Debentures).....	300	21	91	14	-	*	25	-	32	2	115		
1/4 June 1975	(Debentures).....	500	12	144	18	1	5	110	-	5	-	206		
0 Sept. 1975	(Debentures).....	350	11	70	28	*	3	41	-	7	*	191		
0 Dec. 1975	(Debentures).....	500	-	174	19	4	-	58	10	*	*	236		
5 Mar. 1976	(Debentures).....	500	10	140	24	1	3	91	1	8	*	223		
5 June 1976	(Debentures).....	450	-	120	14	2	2	68	10	8	-	227		
0 June 1976	(Debentures).....	250	-	49	37	*	1	41	2	2	-	118		
1/8 Sept. 1976	(Debentures).....	300	18	97	23	-	*	34	-	2	-	125		
5 Dec. 1976	(Debentures).....	300	4	60	34	3	2	15	-	2	*	181		
2/2 Feb. 1977	(Debentures).....	198	-	24	17	8	4	17	-	6	8	112		
0 June 1977	(Debentures).....	150	-	47	14	-	*	9	-	15	1	65		
1/8 June 1977	(Debentures).....	250												

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,180 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,658 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments					
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds				
<u>Federal National Mortgage Association</u> (Continued):														
7-1/4% Sept. 1981 (Debentures)...	250	13	46	44	*	2	13	-	13	2	117	2		
6.65 June 1982 (Debentures)...	250	4	47	37	-	2	15	2	9	4	130	9		
6.75 June 1983 (Debentures)...	200	6	36	20	6	1	13	3	2	*	114	*		
6.75 Sept. 1983 (Debentures)...	250	25	47	22	*	*	6	10	2	8	129	1		
6-1/4 June 1984 (Debentures)...	200	10	56	17	*	1	10	4	4	6	92	1		
6.90 Dec. 1984 (Debentures)...	250	25	23	41	-	2	15	-	7	13	124	2		
7 Mar. 1992 (Debentures)...	200	-	31	33	*	-	4	9	2	20	101	3		
6 Oct. 1973 (Capital Debentures)...	250	-	80	17	*	2	20	4	4	-	122	*		
3 Apr. 1975 (Capital Debentures)...	200	-	42	24	-	*	14	-	1	-	119	-		
4-3/8 Oct. 1996 (Capital Debentures)...	250	-	2	1	*	8	7	15	-	-	217	36		
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	19	62	13	*	1	10	10	83	4	195	13		
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	26	10	-	1	7	3	9	6	189	21		
8-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	7	7	23	1	6	14	-	2	22	119	4		
Total.....	17,092	503	4,567	1,152	44	166	1,396	227	998	138	8,801	197		
<u>District of Columbia:</u>														
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	6	-	1	3	6	*		

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum

column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes \$15 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

10/ Includes securities issued for use as collateral for short-term borrowings.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 28, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount		
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month	
\$2,301	\$1,602	2/3/72	11/4/71	5/4/72	3.51%	-.08%	\$500	\$1,201	8/31/71	5/31/71	5/31/72	3.39%	-.25%	
2,301	1,601	2/10/72	11/11/71	5/11/72	3.38	-.23	500	1,200	9/30/71	6/30/71	6/30/72	3.44	-.42	
2,405	1,602	2/17/72	11/18/71	5/18/72	3.38	-.23	500	1,202	11/1/71	7/31/71	7/31/72	3.64	-.41	
2,401	1,600	2/25/72	11/26/71	5/25/72	3.39	-.24	500	1,200	11/30/71	8/31/71	8/31/72	3.80	-.52	
2,401	1,601	3/2/72	12/2/71	6/1/72	3.39	-.33	501	1,201	12/31/71	9/30/71	9/30/72	3.94	-.42	
2,401	1,601	3/9/72	12/9/71	6/8/72	3.39	-.27	500	1,200	1/31/72	10/31/71	10/31/72	3.94	-.48	
2,402	1,600	3/16/72	12/16/71	6/15/72	3.41	-.36	500	1,201	2/29/72	11/30/71	11/30/72	4.05	-.40	
2,401	1,602	3/23/72	12/23/71	6/22/72	3.42	-.38	501	1,200	3/31/72	12/31/71	12/31/72	4.12	-.46	
2,300	1,601	3/30/72	12/30/71	6/29/72	3.44	-.39	500	1,200	1/31/72	1/31/73	4.29	-.40		
2,301	1,601	4/6/72	1/6/72	7/6/72	3.50	-.47		1,200		2/29/72	2/28/73	4.38	-.36	
2,301	1,600	4/13/72	1/13/72	7/13/72	3.51	-.50		1,200		3/31/72	3/31/73	4.40	-.40	
2,301	1,601	4/20/72	1/20/72	7/20/72	3.58	-.46		1,201		4/30/72	4/30/73	4.40	-	
2,300	1,603	4/27/72	1/27/72	7/27/72	3.63	-.42								
				2/3/72	8/3/72	3.69	-.48							
				2/10/72	8/10/72	3.71	-.49							
				2/17/72	8/17/72	3.75	-.53							
				2/24/72	8/24/72	3.79	-.51							
				3/2/72	8/31/72	3.80	-.52							
				3/9/72	9/7/72	3.89	-.48							
				3/16/72	9/14/72	3.90	-.50							
				3/23/72	9/21/72	3.93	-.47							
				3/30/72	9/28/72	3.96	-.43							
				4/6/72	10/5/72	4.00	-							
				4/13/72	10/12/72	4.01	-							
				4/20/72	10/19/72	4.04	-							
				4/27/72	10/26/72	4.04	-							
								\$2,010		12/13/71		6/21/72	3.40%	-.34%
								1,016		12/29/71				

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High	Low			
							Price	Date	Price	Date	
\$3,676	4-3/4%	100.00	-.07	4.65%	+.90%	5/15/67	101.12	3/11/71	91.30	12/29/69	
1,377	6-3/4	100.02	-.13	4.85	+.24	11/16/70	103.23	3/11/71	100.02	4/28/72	
2,574	5	100.12	+.04	3.65	-.63	5/15/71	100.23	2/28/72	98.20	6/30/71	
2,285	6	100.30	+.06	4.21	-.54	6/29/71	101.24	1/14/72	99.14	8/10/71	
2,514	6-1/2	101.16	+.08	4.55	-.46	8/16/71	102.15	1/14/72	99.29	8/11/71	
4,268	4-7/8	100.08	+.10	4.55	-.40	11/15/71	100.25	1/14/72	99.25	11/24/71	
5,844	7-3/4	103.03	+.11	4.66	-.52	10/1/69	107.24	3/22/71	99.14	5/4/70	
1,839	8-1/8	104.06	+.18	4.74	-.60	2/15/70	109.12	3/22/71	100.03	1/29/70	
2,960	7-3/4	104.15	+.25	5.11	-.53	8/15/70	109.13	3/22/71	100.04	8/10/70	
4,334	7-1/4	103.28	+.22	5.22	-.41	11/15/70	108.12	3/22/71	100.13	10/23/70	
10,284	5-5/8	100.18	+.22	5.36	-.32	8/15/68	103.28	3/22/71	89.14	12/29/69	
7,212	5-3/4	100.21	+.19	5.47	-.25	11/15/67	104.20	3/22/71	89.22	12/29/69	
5,148	5-3/4	100.18	+.26	5.53	-.32	2/15/68	104.20	3/22/71	89.18	12/29/69	
6,760	6	101.02	+.25	5.61	-.29	5/15/68	105.22	3/22/71	90.00	5/18/71	
1,776	5-7/8	100.24	+.24	5.60	-.27	4/3/72	100.28	4/27/72	99.20	4/12/72	
7,679	5-7/8	100.23	+.27	5.63	-.29	2/15/71	105.00	3/22/71	95.26	7/28/71	
3,115	7	104.06	+.24	5.68	-.25	8/15/71	106.09	1/14/72	99.25	7/28/71	
2,045	5-7/8	100.27	+.26	5.54	-.32	10/22/71	102.10	1/14/72	99.19	4/4/72	
3,739	6-1/4	101.24	+.22	5.73	-.21	2/15/69	106.28	3/22/71	91.20	1/30/70	
2,697	6-1/2	102.28	+.30	5.69	-.27	5/15/69	107.24	3/22/71	92.16	1/30/70	
2,804	5-3/4	100.04	+1.00	5.71	-.28	2/15/72	101.00	2/17/72	98.17	4/5/72	
4,194	7-1/2	106.08	+.26	5.83	-.23	10/1/69	111.28	3/22/71	97.28	5/4/70	
1,283	6-1/4	101.22	+.30	5.82	-.24	9/8/71	103.27	12/28/71	100.01	4/12/72	
5,163	8	108.30	+1.00	5.83							

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

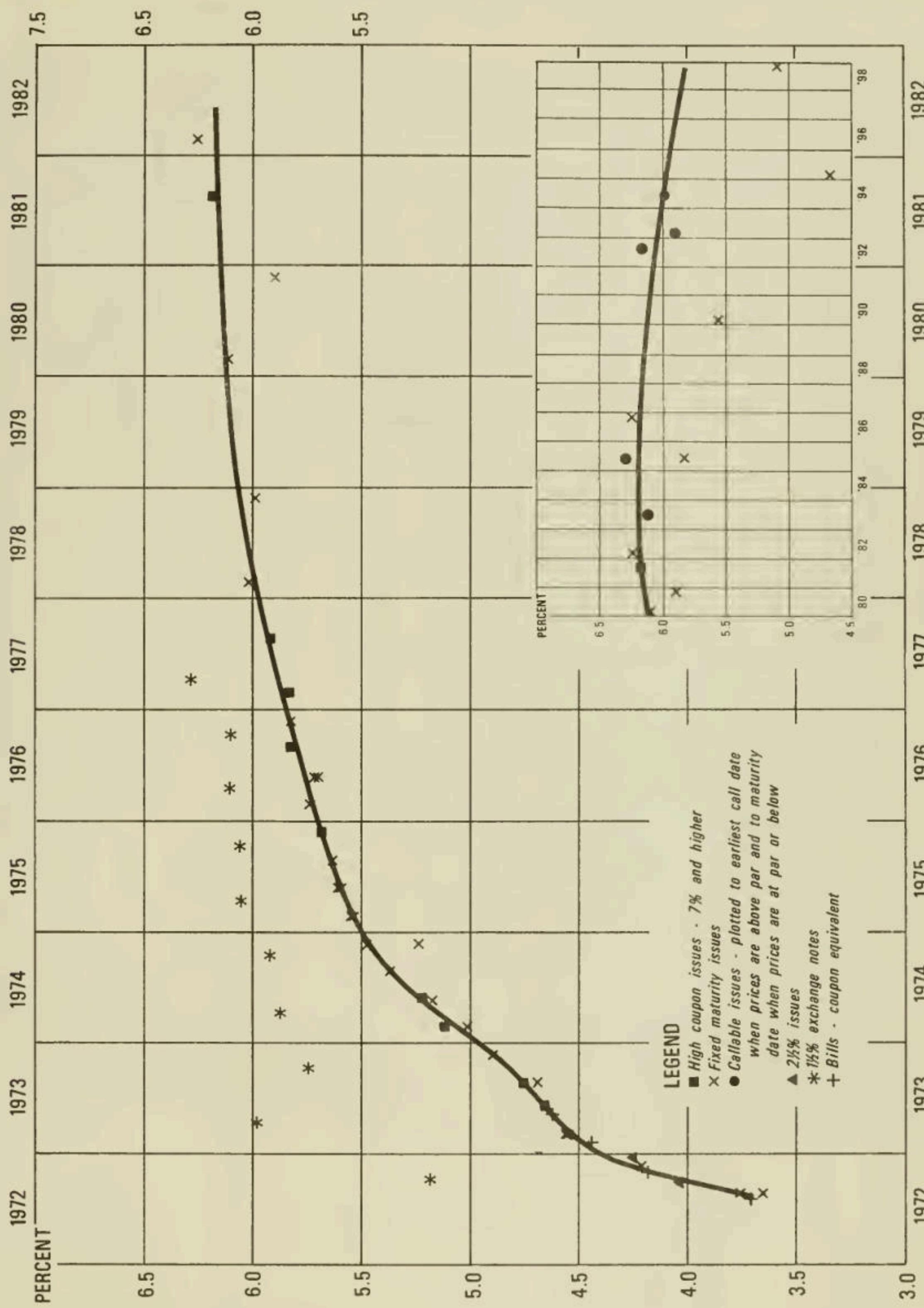
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High	Low				
				Price	Date		Price	Date				
\$1,226	2-1/2%	-	6/15/67-72	99.26	-.01	4.03%	+.76%	6/1/45	106.16	4/16/45	79.12	1/6/6
1,453	4		8/15/72	100.02	+.05	3.75	-.49	9/15/62	101.20	12/26/62	89.24	12/29/6
1,951	2-1/2	-	9/15/67-72	99.14	+.13	4.03	-.68	10/20/41	109.18	4/6/46	78.24	1/6/6
2,549	2-1/2	-	12/15/67-72	98.30	+.16	4.25	-.55	11/15/45	106.16	4/6/46	79.06	1/6/6
3,894	4	-	8/15/73	99.05	+.31	4.68	-.71	9/15/63	99.30	3/22/71	85.31	12/29/6
4,340	4-1/3	-	11/15/73	98.28	+.02	4.89	-.67	7/22/64	100.01	11/12/64	85.24	12/29/6
2,468	4-1/8	-	2/15/74	98.16	+.02	5.01	-.58	1/15/65	99.28	3/22/71	84.28	12/29/6
2,854	4-1/4	-	5/15/74	98.07	+.29	5.18	-.44	5/15/64	101.07	1/12/64	84.22	12/29/6
2,237	3-7/8	-	11/15/74	96.26	+.06	5.23	-.47	12/2/57	110.24	4/22/58	82.14	12/29/6
1,208	4-1/4	-	5/15/75-85	82.04	-.04	6.28	+.03	4/5/60	105.28	5/5/61	66.30	5/26/7
1,519	3-1/4	-	6/15/78-83	77.04	+.04	6.12	-.05	5/1/53	111.28	8/4/54	62.02	5/26/7
2,584	4	-	2/15/80	87.02	+.12	6.11	-.05	1/23/59	103.18	5/12/61	71.04	12/29/6
1,900	3-1/2	-	11/15/80	84.04	+.06	5.89	-.02	10/3/60	97.24	5/12/61	66.24	5/24/7
807	7	-	8/15/81	105.24	-.02	6.18	+.01	8/15/71	110.02	11/5/71	99.05	7/28/7
2,197	6-3/8	-	2/15/82	100.30	+.14	6.25	-.06	2/15/72	101.14	3/9/72	99.22	4/13/7
1,021	3-1/4	-	5/15/85 2/	76.22	-.02	5.83	+.02	6/3/58	101.04	6/11/58	61.08	5/26/7
1,216	6-1/8	-	11/15/86 2/	98.24	+.02	6.26	-.05	11/15/71	100.20	11/5/71	98.02	2/1/7
4,428	3-1/2	-	2/15/90 2/	76.28	+.10	5.56	-.03	2/14/58	106.26	4/21/58	59.20	5/26/7
3,784	4-1/4	-	8/15/87-92 2/	77.30	+.06	6.17	-.02	8/15/62	104.10	12/26/62	63.00	5/26/7
243	4	-	2/15/88-93 2/	77.12	-.04	5.90	+.01	1/17/63	100.11	1/16/63	62.18	5/26/7
1,535	4-1/8	-	5/15/89-94 2/	77.12	+.08	5.99	-.02	4/18/63	100.26	8/28/63	61.26	5/26/7
1,039	3	-	2/15/95 2/	76.24	+.08	4.67	-.02	2/15/55	101.12	6/18/55	59.20	5/26/7
3,535	3-1/2	-	11/15/98 2/	77.04	+.12	5.08	-.03	10/3/60	95.14	5/12/61	59.20	5/26/7

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
2/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, APRIL 28, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>	
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.30	3.05	4.47	5.35	3.50	6.44 2/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.52	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.43	4.00	6.63	9.00	6.15
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.51	4.10	6.59	9.14	6.25
Nov.....	3.98	4.52	3.15	4.12 2/	4.48	3.12	5.44	6.97	4.30	6.24 2/	8.97	6.05
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		<u>1962</u>			<u>1965</u>			<u>1968</u>			<u>1971</u>	
Jan.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.94	5.10
Mar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.30	6.80	4.35	5.71	7.62	5.00
Apr.....	3.89	4.37	2.95	4.15	4.28	3.05	5.28	6.70	4.21	5.75	7.76	5.11
May.....	3.88	4.32	3.05	4.14 2/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 2/	7.02	4.47	5.94	8.15	5.89
July.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		<u>1963</u>			<u>1966</u>			<u>1969</u>			<u>1972</u>	
Jan.....	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.11	4.99
Feb.....	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.77	5.06
Mar.....	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.....	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May.....	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20			
June.....	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60			
July.....	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
Aug.....	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
Sept.....	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.....	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.....	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.....	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1972:				1972:			
Nov. 5...	5.42	7.59	4.85	Jan. 7...	5.61	7.38	n.a.	Mar. 3....	5.62	7.53	5.17
12...	5.46	7.65	4.87	14...	5.57	7.27	4.89	10....	5.62	7.52	5.52
19...	5.46	7.72	5.10	21...	5.61	7.36	4.84	17....	5.67	7.52	5.20
26...	5.56	7.71	5.25	28...	5.66	7.45	5.30	24....	5.68	7.53	5.15
Dec. 3...	5.58	7.69	5.33	Feb. 4...	5.70	7.54	5.05	30....	5.69	7.56	5.25
10...	5.59	7.60	n.a.	11...	5.71	7.63	5.08	Apr. 7....	5.73	7.64	5.20
17...	5.63	7.50	4.94	18...	5.65	7.58	4.95	14....	5.76	7.77	5.31
23...	5.68	7.46	n.a.	25...	5.63	7.53	5.03	21....	5.76	7.86	5.28
31...	5.60	7.45	4.83					28....	5.71	7.80	5.34

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 15 basis points.

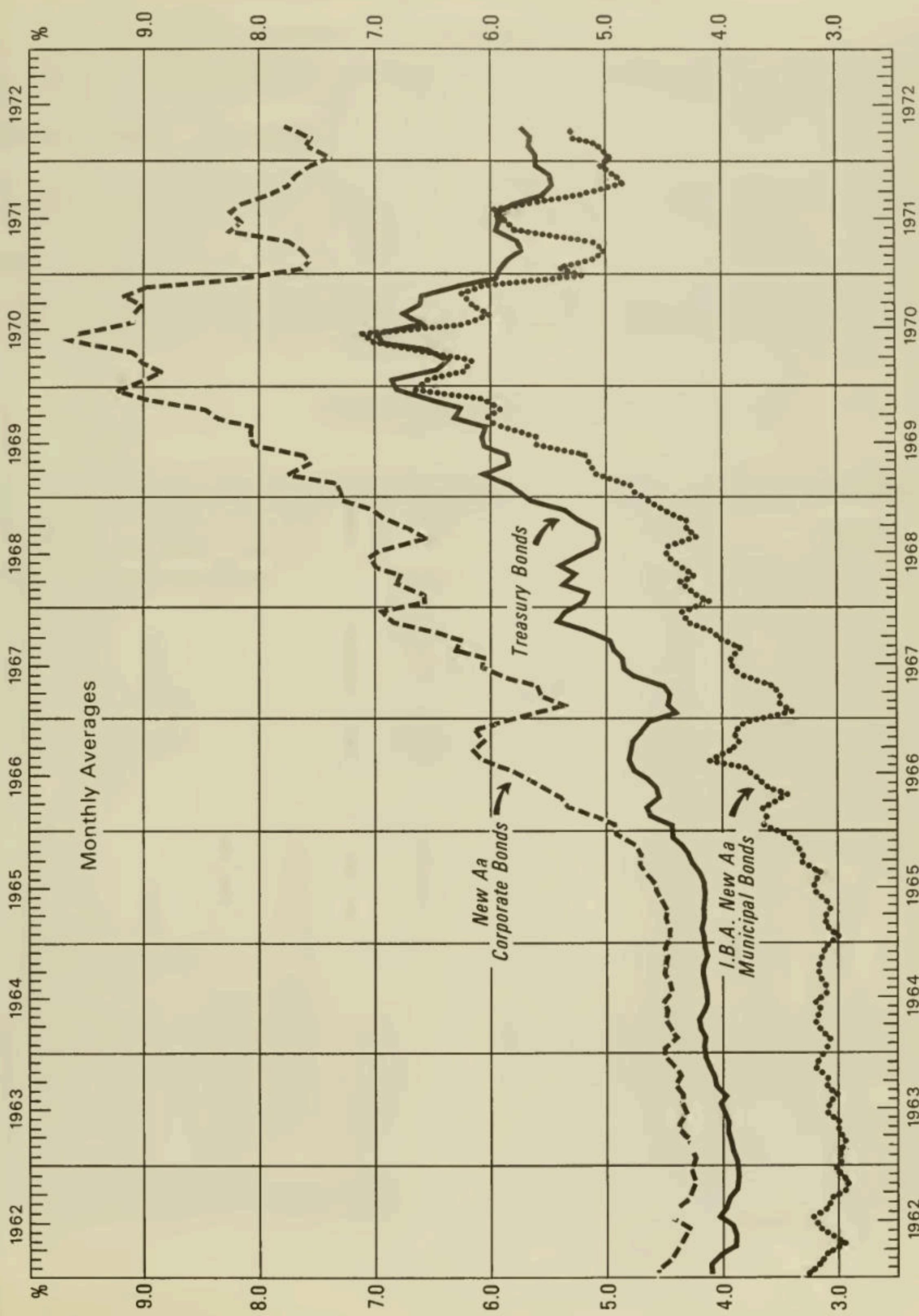
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-Apr.	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug.	12,128	10,209	10,132	1,097	248	574
Sept.	12,131	10,207	10,132	1,097	250	577
Oct.	12,146	10,207	10,132	1,100	259	580
Nov.	12,131	10,206	10,132	1,100	243	582
Dec.	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan.	12,879	10,206	10,132	1,810	276	587
Feb.	12,330	9,662	9,588	1,810	276	582
Mar.	12,270	9,662	9,588	1,810	212	586
Apr.	12,285	9,662	9,588	1,803	429	391

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System. The United States has the right to purchase foreign currencies equiva-

lent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

7/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabil- ties to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/				
					Official institutions 3/			Banks and other foreigners							
		Total	Gold deposit 1/	Gold invest- ment 2/	Total	Short- term liabil- ties reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/	Non market- able convert- ible U. S. Treasury bonds and notes	Total	Short- term liabil- ties reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/	Total	Short- term liabil- ties reported by banks in U.S. 6/	Market- able U. S. Gov't bonds and notes 4/	
15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.		
16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.		
19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660		
20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775		
21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791		
22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245		
22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245		
24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911		
24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911		
26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152		
26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157		
28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904		
29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904		
29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752		
29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325		
29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325		
33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204		
33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204		
33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42		
33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39		
41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50		
41,894	1,019	219	800	11,978	11,077	346	555	28,234	27,709	525	663	613	50		
43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24		
43,242	566	166	400	20,057	19,333	295	429	21,773	21,208	565	846	820	26		
64,166	544	144	400	47,694	39,679	1,955	6,060	14,400	13,953	447	1,528	1,372	156		
64,212	544	144	400	47,049 10/	39,001 10/	1,955	6,093	15,091 10/	14,644 10/	447	1,528	1,372	156		
Feb.	44,063	559	159	400	22,320	21,599	292	429	20,191	19,582	609	993	951	42	
Mar.	45,483	559	159	400	24,840	24,119	292	429	18,958	18,360	598	1,126	985	141	
Apr.	47,676	548	148	400	27,252	26,531	292	429	18,587	17,984	603	1,289	1,148	141	
May	51,820	548	148	400	32,090	31,346	292	452	17,845	17,276	569	1,337	1,195	142	
June	51,401	548	148	400	30,639	26,802	379	3,452	18,890	18,317	573	1,324	1,181	143	
July	53,295	544	144	400	32,952	26,868	632	5,452	18,409	17,830	579	1,390	1,247	143	
Aug.	59,914	544	144	400	40,671	34,016	870	5,785	17,202	16,659	543	1,497	1,343	154	
Sept.	60,770	544	144	400	42,150	35,081	1,015	6,054	16,596	16,081	515	1,480	1,325	155	
Oct.	62,089	544	144	400	43,390	36,063	1,272	6,055	16,722	16,212	510	1,433	1,278	155	
Nov.	62,483	544	144	400	45,068	37,266	1,747	6,055	15,406	14,925	481	1,465	1,310	155	
Dec. 8/ 10/	64,166	544	144	400	47,694	39,679	1,955	6,060	14,400	13,953	447	1,528	1,372	156	
64,212	544	144	400	47,049 10/	39,001 10/	1,955	6,093	15,091 10/	14,644 10/	447	1,528	1,372	156		
Jan.	65,471	544	144	400	47,920	39,566	2,260	6,094	15,327	14,937	390	1,680	1,523	157	
Feb. p.	66,384	-	-	49,202	40,709	2,399	6,094	15,570	15,178	392	1,612	1,455	157		

Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases or the purpose of making gold subscriptions to the Fund under quota increases.

U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

Includes Bank for International Settlements and European Fund.

Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

Principally the International Bank for Reconstruction and Develop-

ment and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$14 million as of the end of 1971, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969 4/.....	{ 11,955 5/ 11,978 5/ 2/	5,823 5/ 5,823 5/ 2/	495 495	1,679 1,702	3,190 3,190	546 546	222 222
1970 4/.....	{ 20,068 20,057	13,021 13,016	662 662	1,562 1,562	4,060 4,055	407 407	356 355
1971 4/ 6/.....	{ 47,694 47,049	29,412 29,451	1,340 1,340	1,361 1,376	14,300 13,602	415 415	866 865
1971-Feb.....	22,320	15,374	727	1,389	4,162	325	343
Mar.....	24,840	17,151	801	1,236	4,997	242	413
Apr.....	27,252	19,119	818	1,244	5,285	257	529
May.....	32,090	22,720	865	1,213	6,395	286	611
June.....	30,639	20,676	843	1,262	6,895	271	692
July.....	32,952	22,447	921	1,286	7,252	285	761
Aug.....	40,671	25,460	1,185	1,348	11,545	312	821
Sept.....	42,150	26,035	1,173	1,229	12,631	296	786
Oct.....	43,390	26,550	1,241	1,298	13,235	276	790
Nov.....	45,068	27,554	1,345	1,275	13,776	248	870
Dec....4/ 6/.....	{ 47,694 47,049	29,412 29,451	1,340 1,340	1,361 1,376	14,300 13,602	415 415	866 865
1972-Jan.....	47,920	29,552	1,334	1,351	14,219	426	1,038
Feb.p.....	49,202	30,536	1,341	1,296	14,534	449	1,046

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
962	251	-	-	-	-	-	-	-	-	-	-
963	893	163	-	125	-	-	13	-	25	-	-
964	1,440	354	-	329	-	-	-	-	25	-	-
965	1,692	484	-	299	-	-	160	-	25	-	-
966	695	353	-	144	-	-	184	-	25	-	-
967	1,563	516	-	314	-	-	177	-	25	-	-
968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
971-Apr.	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100

End of calendar year or month	Total	Payable in foreign currencies						Bank for International Settlements
		Austria	Belgium	Germany 3/	Italy	Switzerland		
962	251	-	-	-	200	51	-	-
963	730	50	30	275	200	175	-	-
964	1,086	50	30	679	-	257	70	-
965	1,208	101	30	602	125	257	93	-
966	342	25	30	50	125	111	-	-
967	1,047	50	60	601	125	211	-	-
968	1,638	50	-	1,051	226	311	-	-
969	1,750 4/	-	-	1,084 4/	125	541	-	-
970	1,083	-	-	542	-	541	-	-
971	1,827 5/	-	-	612	-	1,215	-	-
971-Apr.	1,083	-	-	542	-	541	-	-
May	1,111 5/	-	-	542	-	569 5/	-	-
June	1,111	-	-	542	-	569	-	-
July	1,111	-	-	542	-	569	-	-
Aug	1,444	-	-	542	-	902	-	-
Sept	1,714	-	-	542	-	1,172	-	-
Oct	1,716	-	-	542	-	1,174	-	-
Nov	1,716	-	-	542	-	1,174	-	-
Dec	1,827 5/	-	-	612	-	1,215	-	-
972-Jan	1,828	-	-	612	-	1,216	-	-
Feb	1,828	-	-	612	-	1,216	-	-
Mar	1,752	-	-	536	-	1,216	-	-
Apr	1,752	-	-	536	-	1,216	-	-

note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

' Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

Bonds issued to the Government of Italy in connection with military purchases in the United States.

In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by \$10 million

in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U.S. reserve position in IMF at end of period 4/			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in for- eign curren- cies 2/	IMF net income in dollars	Purchases of dollars 3/	Repur- chases in dollars						
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28			
1958.....	-	-	-	-2	-252	271	17	792	29			
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52			
1960.....	-	-	-	11	-149	580	442	2,570	62			
1961.....	-	150	-	16	-822	521	-135	2,435	59			
1962.....	-	-	-	17	-110	719	626	3,061	74			
1963.....	-	-	-	16	-194	207	29	3,090	75			
1964.....	-	-	525	18	-282	5	266	3,356	81			
1965.....	-	-	435	12	-282	-	165	3,521	85			
1966.....	776	-	680	15	-159	1	1,313	4,834	94			
1967.....	-	-	-	20	-114	-	-94	4,740	92			
1968.....	-	-	-84	20	-806	-	-870	3,870	75			
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55			
1970.....	1,155	712 6/	150	25	-854	741	1,929	4,765	71			
1971.....	-	-	1,362	-28	-24	40	1,350	6,115	91			
1971-Apr.....	-	-	-	-3	-	1	-2	5,018	75			
May.....	-	-	-	-2	-1	7	4	5,022	75			
June.....	-	-	250	-1	-	1	250	5,272	79			
July.....	-	-	-	-5	-	-	-5	5,267	79			
Aug.....	-	-	862	-3	-	-	859	6,126	91			
Sept.....	-	-	-	-3	-	-	-3	6,123	91			
Oct.....	-	-	-	-3	-	-	-3	6,120	91			
Nov.....	-	-	-	-2	-	-	-2	6,118	91			
Dec.....	-	-	-	-3	-	-	-3	6,115	91			
1972-Jan.....	-	-	-	-2	-	-	-2	6,113	91			
Feb.....	-	-	-	5	-	-	5	6,118	91			
Mar.....	-	-	-	-4	-	-	-4	6,114	91			
Apr.....	-	-	200	-5	-	-	195	6,309	94			
									391			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and to \$6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commit-

ment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights. * Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970	1971			
	1967	1968	1969	1970 1/	1971	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
<u>Western Europe:</u>										
Austria.....	-	-	4	-	-	-	-	-	-	-
Belgium.....	-	-58	-	-	-110	-	-	-110	-	-
Denmark.....	-	-	25	-2	-	-	-	-	-	-
France.....	-	600	325	-129	-473	-129	-	-282	-191	-
Germany.....	-	-	500	-	-	-	-	-	-	-
Greece.....	19	-11	-1	-10	-	-10	-	-	-	-
Italy.....	-85	-209	-76	-	-	-	-	-	-	-
Netherlands.....	-	-19	-	-50	-25	-30	-25	-	-	-
Spain.....	-	-	-	51	-	-	-	-	-	-
Switzerland.....	-30	-50	-25	-50	-175	-	-75	-50	-50	-
Turkey.....	*	3	-18	1	12	9	15	-3	-	-
United Kingdom.....	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	200	-	-	-	-	-	-	-
Other.....	-5	-90	36	-15	-25	-21	*	-3	-22	-
Total Western Europe.....	-980	-669	969	-204	-796	-180	-85	-448	-263	-
Canada.....	150	50	-	-	-	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-1	-25	-25	-28	-	-23	-	-	-	-
Brazil.....	-1	*	-	-23	-	-23	-	-	-	-
Colombia.....	*	-	*	-1	-	-	-	-	-	-
Mexico.....	-10	-	-	-25	-	-25	-	-	-	-
Peru.....	35	-	-12	-13	-4	-10	*	-4	-	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-14	-40	-18	-42	-1	-31	*	*	*	-
Total Latin American Republics.....	9	-65	-54	-131	-5	-111	*	-4	*	-
<u>Asia:</u>										
Japan.....	-	-	-	-119	-	-119	-	-	-	-
Other.....	-44	-366	42	-95	-38	-79	-15	10	-32	-1
Total Asia.....	-44	-366	42	-213	-38	-197	-15	10	-32	-1
<u>Africa:</u>										
Total Africa.....	-157	-66	-9	-70	-4	-64	-1	-2	*	*
<u>Other countries:</u>										
Total other countries.....	-9	-2	9	-11	-2	-11	-	-2	-	-
Total foreign countries.....	-1,031	-1,118	957	-631	-845	-563	-102	-445	-296	-1
International and regional organizations 2/.....	22	-3	10	-156	-22	142	-7	-11	-4	-
Grand total.....	-1,009	-1,121	967	-787 1/	-867	-422 1/	-109	-457	-300	-1

¹ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.

² Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

o, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section V for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Total	Foreign countries						International and regional		
			Official institutions 1/			Banks and other foreigners					
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international & regional 3/
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/
1961 2/.....	20,015 20,098	18,699 18,781	10,940 10,940	10,893 10,893	46 46	7,759 7,841	5,299 5,380	2,356 2,357	104 104	1,317 1,317	613 4/
1962 2/.....	21,958 21,958	19,907 19,874	11,997 11,963	11,949 11,915	48 48	7,911 7,911	5,251 5,251	2,564 2,564	95 95	2,050 2,084	800 800
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/
1964 2/.....	25,467 25,518	23,849 23,900	13,224 13,220	13,224 13,220	-	10,625 10,680	7,153 7,213	3,354 3,376	118 90	1,618 1,618	800 800
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800
1966 2/.....	27,724 27,599	26,343 26,219	12,484 12,539	11,968 12,022	517 517	13,859 13,680	10,023 9,864	3,743 3,743	93 72	1,381 1,381	800 800
1967 2/.....	30,657 30,505	29,370 29,232	14,034 14,027	13,882 13,876	152 152	15,337 15,205	11,132 11,008	4,128 4,120	77 77	1,287 1,273	800 800
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800
1969 2/.....	40,040 40,199	38,631 38,786	11,054 11,077	10,851 10,874	202 202	27,577 27,709	23,412 23,419	3,939 4,064	226 226	1,409 1,413	800 800
1970 2/.....	41,719 41,761	40,499 40,541	19,333 19,333	19,184 19,185	148 148	21,166 21,207	16,917 16,949	4,029 4,038	220 220	1,221 1,221	400 400
1971 2/ 6/.....	55,404 55,417	53,632 53,645	39,679 39,001 6/	39,521 38,836 6/	158 165 7/	13,954 14,644 6/	10,034 10,723 6/	3,692 3,694	228 228	1,772 1,772	400 400
1971-Mar.....	43,864	42,479	24,119	23,719	400	18,360	14,029	4,078	253	1,385	400
Apr.....	46,063	44,515	26,531	26,131	400	17,984	13,618	4,129	238	1,548	400
May.....	50,217	48,622	31,346	30,926	420 8/	17,276	13,036	4,041	199	1,596	400
June.....	46,706	45,125	26,808	26,388	420	18,317	14,120	3,957	240	1,581	400
July.....	46,345	44,698	26,868	26,447	420	17,830	13,704	3,894	232	1,647	400
Aug.....	52,418	50,675	34,016	33,596	421	16,659	12,590	3,839	230	1,742	400
Sept.....	52,887	51,162	35,081	34,923	158	16,081	12,197	3,645	239	1,725	400
Oct.....	53,953	52,275	36,063	35,905	158	16,212	12,255	3,734	222	1,677	400
Nov.....	53,901	52,191	37,266	37,107	158	14,925	10,981	3,733	211	1,710	400
Dec.... 2/ 6/	55,404 55,417	53,632 53,645	39,679 39,001 6/	39,521 38,836 6/	158 165 7/	13,954 14,644 6/	10,034 10,723 6/	3,692 3,694	228 228	1,772 1,772	400 400
1972-Jan.....	56,426	54,503	39,566	39,401	166	14,937	10,899	3,771	267	1,923	400
Feb. p.....	57,342	55,287	40,709	40,542	167	15,178	11,062	3,810	306	1,455	-
Mar. p.....	57,674	56,280	41,030	40,864	167	15,250	11,077	3,824	349	1,393	-
1/ Includes Bank for International Settlements and European Fund.											
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.											
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).											
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.											
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in											
6/ coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.											
7/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.											
8/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.											
9/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.											
P Preliminary.											

- 1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

- 6/ coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
7/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
8/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
9/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.
P Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year - month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars			Payable in foreign currencies	Banks				Other foreigners					
		Deposits		U.S. Treasury bills and certifi- cates		Other short- term liabili- ties 2/	Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
7.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	.59
8.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	.59
9.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	.77
0.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1 2/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
2 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	.95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	.95
3.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
4 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
5.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	.59
6 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	.93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	.72
7 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	.77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	.77
8.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
9 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
0 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 2/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1-Mar....	42,479	1,579	2,243	17,916	1,981	400	8,476	879	10	4,665	1,726	1,870	135	347	253
Apr....	44,515	1,628	2,204	20,119	2,181	400	6,970	654	1,516	4,477	1,805	1,892	116	315	238
May....	48,622	1,643	2,204	24,702	2,377	420 6/	6,573	590	1,518	4,354	1,737	1,885	131	287	199
June....	45,125	1,463	2,251	20,097	2,577	420	7,586	649	2,016	3,869	1,760	1,835	86	276	240
July...	44,698	1,469	2,307	19,605	3,067	420	7,030	600	3,168	2,905	1,696	1,825	96	277	232
Aug....	50,675	1,264	2,371	26,674	3,287	421	6,284	665	2,769	2,872	1,684	1,787	87	280	230
Sept....	51,162	1,450	2,392	27,855	3,226	158	7,486	739r	1,286	2,685	1,577	1,712	85	272	239
Oct....	52,275	1,231	2,480	28,982	3,213	158	8,845	786r	120	2,504	1,705	1,660	89	281	222
Nov....	52,191	1,263	2,505	30,071	3,268	158	7,871	879	9	2,223	1,680	1,670	87	295	211
Dec.. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 2/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
2-Jan....	54,503	1,185	2,077	33,049	3,090	166	3,183	330	4	7,382	1,703	1,667	116	285	267
Feb.p..	55,887	1,099	2,121	34,096	3,226	167	3,121	344	4	7,593	1,714	1,698	99	299	306
Mar.p..	56,280	1,128	2,150	34,552	3,034	167	3,093	354	4	7,625	1,682	1,742	102	298	349

Includes Bank for International Settlements and European Fund.
 Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
 Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
 Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as

deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
 Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/		
			Deposits		U.S. Treasury bills and certificates
			Demand	Time 3/	
1957.....	742	200		50	490
1958.....	752	200		209	343
1959.....	1,031	500		76	449
1960.....	1,442	691 4/		219	532
1961.....	1,317	613 4/		354	294
1962 2/.....	{ 2,050	800		540	572
	2,084	800		568	572
1963.....	1,547	739 4/	70	384	215
1964.....	1,618	800	66	207	231
1965.....	1,479	800	42	200	170
1966.....	1,381	800	56	139	212
1967 2/.....	{ 1,287	800	67	124	178
	1,273	800	67	120	178
1968.....	1,483	800	68	113	394
1969.....	1,413	800	62	83	244
1970.....	1,221	400	69	159	211
1971.....	1,772	400	73	192	211
1971-Mar.....	1,385	400	73	166	242
Apr.....	1,548	400	62	202	206
May.....	1,506	400	49	221	210
June.....	1,581	400	60	232	164
July.....	1,647	400	79	224	170
Aug.....	1,742	400	61	202	269
Sept.....	1,725	400	92	212	147
Oct.....	1,677	400	78	185	169
Nov.....	1,710	400	69	202	157
Dec.....	1,772	400	73	192	211
1972-Jan.....	1,923	400	86	200	338
Feb. p.....	1,455	-	85	164	295
Mar. p.....	1,393	-	88	189	275

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972		
	1968	1969 1/	1970 1/	1971 2/	Oct.	Nov.	Dec. 1/	Jan.	Feb. p	Mar. p	
<u>Europe:</u>											
Austria.....	162	314	314	185	185	254	255	246	254	261	252
Belgium-Luxembourg.....	313	528	531	597	597	701	875	736	701	735	779
Denmark.....	146	153	153	189	189	168	171	168	168	177	179
Finland.....	176	120	120	117	117	160	136	134	160	156	150
France.....	1,383	1,581	1,581	2,267	2,267	3,150	2,842	2,858	3,150	3,234	3,311
Germany.....	2,640	1,381	1,381	7,520	7,520	6,596	5,606	5,733	6,596	6,972	7,724
Greece.....	183	207	207	184	184	170	184	175	170	167	164
Italy.....	729	627	627	1,330	1,330	1,888	2,231	1,953	1,888	1,704	1,697
Netherlands.....	276	463	463	762	762	271	315	289	271	306	424
Norway.....	448	341	341	324	324	685	658	714	685	702	675
Portugal.....	345	309	309	274	274	303	307	308	303	299	282
Spain.....	158	202	202	198	198	203	202	185	203	187	177
Sweden.....	453	412	412	503	503	791	729	757	791	803	871
Switzerland.....	2,155	2,002	2,005	1,948	1,948	3,248	3,306	3,265	3,248	3,256	3,099
Turkey.....	29	28	28	46	46	68	48	67	68	36	42
United Kingdom.....	6,133	11,347	11,349	5,509	5,504	7,374	7,223	7,711	7,374	7,892	7,600
Yugoslavia.....	33	37	37	37	37	34	34	40	34	35	40
Other Western Europe.....	357	1,553	1,553	594	594	1,369	1,404	1,396	1,369	1,317	1,448
U.S.S.R.....	5	11	11	15	15	14	12	8	14	28	11
Other Eastern Europe.....	48	50	50	54	54	53	56	67	53	84	46
Total Europe.....	16,170	21,667	21,675	22,653	22,648	27,503	26,594	26,809	27,503	28,352	28,965
Canada.....	2,797	3,991	4,012	4,019	4,056	3,441	3,803	3,590	3,441	3,993	3,974
<u>Latin America:</u>											
Argentina.....	479	416	416	539	539	441	415	437	441	435	420
Brazil.....	257	425	459	346	346	342	360	383	342	376	423
Chile.....	323	393	400	266	266	191	211	189	191	180	146
Colombia.....	249	258	261	247	247	188	181	179	188	185	137
Cuba.....	8	7	7	7	7	6	6	6	6	6	6
Mexico.....	974	848	849	821	821	709	680	706	709	715	658
Panama.....	154	129	140	147	147	154	150	150	154	158	156
Peru.....	276	239	240	225	225	164	163	163	164	164	174
Uruguay.....	149	111	111	118	118	108	116	108	108	108	124
Venezuela.....	792	674	691	735	735	963	915	874	963	870	843
Other Latin American Republics.....	611	556	576	620	620	656	608	615	656	645	645
Bahamas and Bermuda.....	273	1,405	1,405	745	745	656	346	376	656	313	277
Netherlands Antilles and Surinam.....	88	74	80	98	98	87	94	85	87	97	90
Other Latin America.....	30	34	34	39	39	36	42	46	36	43	42
Total Latin America.....	4,664	5,571	5,670	4,952	4,952	4,702	4,285	4,317	4,702	4,708	4,287
Asia:											
China Mainland.....	38	36	36	33	33	39	34	34	39	39	39
Hong Kong.....	270	213	213	258	258	312	316	336	312	304	335
India.....	281	260	260	302	302	89	154	142	89	114	116
Indonesia.....	50	86	86	73	73	63	69	65	63	54	71
Israel.....	215	146	146	135	135	150	130	133	150	133	143
Japan.....	3,320	3,788	3,809	5,150	5,150	14,294	14,014	13,919	14,294	14,295	14,179
Korea.....	171	236	236	199	199	201	189	216	201	196	224
Philippines.....	269	201	201	285	285	304	294	304	304	269	264
Taiwan.....	155	196	196	275	275	258	294	248	258	280	291
Thailand.....	556	628	628	508	508	126	131	107	126	121	121
Other Asia.....	628	606	606	708	717	595	631	579	595	774	708
Total Asia.....	5,953	6,396	6,417	7,926	7,936	16,432	16,255	16,082	16,432	16,427	17,254
Africa:											
Congo (Kinshasa).....	12	87	87	14	14	12	16	12	12	12	22
Morocco.....	13	21	21	11	11	9	8	9	9	10	9
South Africa.....	58	66	66	83	83	78	74	74	78	53	73
United Arab Republic (Egypt).....	18	23	23	17	17	24	16	13	24	14	13
Other Africa.....	260	499	505	395	395	474	331	314	474	510	538
Total Africa.....	361	695	701	521	521	597	445	422	597	599	646
Other countries:											
Australia.....	261	282	282	389	389	916	854	919	916	1,087	1,121
All other.....	28	29	29	39	39	42	39	51	42	42	41
Total other countries.....	289	311	311	428	428	957	893	970	957	1,129	1,162
Total foreign countries.....	30,234	38,631	38,786	40,499	40,541	53,632	52,275	52,191	53,632	54,503	55,887
International and regional:											
International.....	1,372	1,257	1,261	975	975	1,332	1,276	1,278	1,332	1,475	995
European regional.....	8	6	6	17	17	8	8	14	8	11	8
Latin American regional.....	78	100	100	131	131	298	266	287	298	306	316
Asian regional.....	21	46	46	93	93	129	127	128	129	127	132
African regional.....	4	*	*	5	5	5	*	2			

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of March 31, 1972
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
<u>Europe:</u>											
Austria.....	257	247	32	156	60	9	8	1	*	1	
Belgium-Luxembourg.....	895	837	154	543	140	58	51	3	4	*	
Denmark.....	191	177	43	127	7	14	13	*	1	1	
Finland.....	140	135	58	25	52	5	5	-	*	*	
France.....	3,103	3,019	197	2,412	410	68	61	1	5	16	
Germany.....	7,670	7,526	343	7,141	41	83	76	4	3	61	
Greece.....	147	116	80	8	28	31	31	*	*	*	
Italy.....	1,576	1,519	485	916	117	44	40	1	2	14	
Netherlands.....	823	782	262	457	63	39	30	7	1	2	
Norway.....	674	619	97	109	414	54	54	*	*	1	
Portugal.....	267	249	201	42	7	17	17	-	*	*	
Spain.....	183	115	103	-	12	68	62	*	5	1	
Sweden.....	965	951	133	795	24	12	12	*	*	1	
Switzerland.....	2,935	2,794	291	1,824	680	91	76	6	9	49	
Turkey.....	42	38	36	-	3	4	4	*	-	-	
United Kingdom.....	8,089	7,830	289	6,373	1,168	229	134	18	78	30	
Yugoslavia.....	54	50	33	12	5	3	3	-	*	*	
Other Western Europe.....	1,441	1,259	80	29	1,150	15	15	*	*	167	
U.S.S.R.....	9	9	9	-	*	*	*	-	-	-	
Other Eastern Europe.....	58	56	47	*	9	2	2	*	*	*	
Total Europe.....	29,519	28,328	2,972	20,968	4,389	846	695	42	109	344	
Canada.....	3,486	3,011	382	1,017	1,612	332	249	39	44	143	
<u>Latin America:</u>											
Argentina.....	541	219	98	104	17	322	319	*	3	*	
Brazil.....	466	387	296	8	83	78	77	-	1	1	
Chile.....	137	24	16	-	7	113	112	*	1	*	
Colombia.....	163	55	49	1	4	108	107	*	1	*	
Cuba.....	6	1	1	-	*	5	5	*	-	-	
Mexico.....	658	319	170	10	138	338	312	2	24	1	
Panama.....	156	38	26	-	12	114	93	2	19	4	
Peru.....	174	130	116	-	14	44	43	-	1	*	
Uruguay.....	124	26	24	*	2	98	89	-	10	*	
Venezuela.....	740	422	417	-	5	318	317	*	1	*	
Other Latin American Republics.....	645	296	172	33	91	348	330	*	19	*	
Bahamas and Bermuda.....	307	204	45	*	158	103	80	1	22	*	
Netherlands Antilles and Surinam.....	81	19	13	2	4	62	39	13	10	-	
Other Latin America.....	42	10	2	-	8	32	32	-	*	*	
Total Latin America.....	4,238	2,149	1,446	159	545	2,084	1,953	19	113	6	
<u>Asia:</u>											
China Mainland.....	39	33	23	-	10	6	6	-	-	-	
Hong Kong.....	306	194	42	-	152	112	106	*	5	1	
India.....	116	97	28	40	29	11	11	-	*	8	
Indonesia.....	90	78	28	2	49	11	11	-	*	-	
Israel.....	143	126	71	9	46	17	16	*	1	*	
Japan.....	14,775	14,706	433	11,095	3,177	63	51	*	11	7	
Korea.....	204	196	126	*	69	9	6	-	2	*	
Philippines.....	265	188	154	-	34	77	72	*	4	*	
Taiwan.....	320	244	193	32	19	76	75	-	1	-	
Thailand.....	121	112	70	26	16	9	9	*	*	*	
Other Asia.....	717	625	269	46	310	88	86	1	1	3	
Total Asia.....	17,097	16,600	1,438	11,250	3,912	478	448	2	27	19	
<u>Africa:</u>											
Congo (Kinshasa).....	22	19	14	5	*	3	3	-	-	-	
Morocco.....	9	7	6	-	1	2	2	-	*	*	
South Africa.....	70	59	44	10	5	9	6	-	3	2	
United Arab Republic (Egypt).....	13	11	10	1	*	1	1	-	-	-	
Other Africa.....	526	481	124	350	7	45	44	*	1	*	
Total Africa.....	640	578	199	366	13	60	56	*	4	2	
<u>Other countries:</u>											
Australia.....	1,254	1,239	267	797	175	14	14	-	*	1	
All other.....	47	35	22	-	13	11	10	*	1	1	
Total other countries.....	1,301	1,274	289	797	188	25	23	*	1	2	
Total foreign countries.....	56,280	51,940	6,725	34,556	10,659	3,824	3,425	102	298	516	
<u>International and regional:</u>											
International.....	947	947	154	251	543	*	*	-	-	-	
European regional.....	14	14	13	-	1	-	-	-	-	-	
Latin American regional.....	302	302	31	20	251	*	*	-	-	-	
Asian regional.....	127	127	76	5	47	-	-	-	-	-	
African regional.....	4	4	4	-	-	-	-	-	-	-	
Total international and regional.....	1,393	1,393	277	275	841	*	*	-	-	-	
Grand total.....	57,674	53,333	7,003	34,831	11,500	3,824	3,425	102	298	516	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1970	Apr. 1971	Dec. 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus.....	2	2	8	11	10	7	2
Iceland.....	7	4	6	9	10	10	11
Ireland, Republic of.....	9	9	24	38	41	29	16
Luxembourg.....	25	31	1/	1/	1/	1/	1/
Malta.....	1	1	6	5	3	3	n.s.
Monaco.....	3	4	4	4	6	6	6
"Other Eastern Europe"							
Bulgaria.....	5	2	5	7	8	1	4
Czechoslovakia.....	4	5	4	9	5	5	14
Estonia.....	2	2	2	2	2	2	n.s.
Hungary.....	2	3	2	3	3	4	5
Poland.....	13	19	19	16	23	21	20
Rumania.....	7	8	7	8	10	7	6
Soviet Zone of Germany.....	6	4	8	4	2	3	2
"Other Latin American Republics"							
Bolivia.....	67	60	66	68	69	59	55
Costa Rica.....	35	43	51	52	41	43	62
Dominican Republic.....	53	55	69	78	99	90	123
Ecuador.....	86	86	66	76	79	72	57
El Salvador.....	69	73	82	69	75	80	78
Guatemala.....	64	73	86	84	100	97	117
Guyana (British Guiana).....	1	2	5	3	2	2	6
Haiti.....	16	16	17	17	16	19	18
Honduras.....	27	30	33	29	34	44	42
Jamaica.....	12	22	42	17	19	19	19
Nicaragua.....	73	46	67	63	59	47	50
Paraguay.....	15	13	16	13	16	15	17
Trinidad and Tobago.....	5	6	10	8	10	14	10
"Other Latin America"							
British Honduras.....	1	2	2	2	3	2	3
British West Indies.....	15	14	25	30	33	38	n.s.
French West Indies and French Guiana.....	1	2	2	2	2	6	1
"Other Asia"							
Afghanistan.....	9	5	6	16	26	15	19
Bahrain.....	6	13	17	22	32	34	n.s.
Burma.....	34	11	5	2	4	3	10
Cambodia.....	1	2	2	1	2	2	5
Ceylon.....	3	5	4	3	4	4	4
Iran.....	37	50	41	35	32	50	59
Iraq.....	18	35	86	26	11	7	n.s.
Jordan.....	40	40	3	17	14	3	2
Kuwait.....	49	37	67	46	54	36	20
Laos.....	5	4	3	3	5	2	3
Lebanon.....	100	113	78	83	54	60	46
Malaysia.....	38	64	52	30	22	29	23
Nepal.....	14	15	13	17	19	18	16
Oman (Muscat and Oman).....	*	1	6	6	1	7	n.s.
Pakistan.....	49	55	60	35	38	27	33
Qatar.....	2	1	5	4	6	1	1
Ryukyu Islands (including Okinawa).....	16	14	17	25	18	39	29
Saudi Arabia.....	176	61	29	106	106	41	79
Singapore.....	35	160	67	17	57	43	35
Syria.....	3	6	2	4	7	3	4
United Arab Emirates (Trucial States) 2/.....	2	4	5	4	5	6	5 2/
Viet Nam.....	132	148	51	94	179	161	159
Yemen (Aden).....	5	8	1	2	3	4	n.s.
"Other Africa"							
Algeria.....	11	7	8	14	17	13	23
Ethiopia (including Eritrea).....	53	24	13	20	19	12	11
F.T.A.I. (French Somaliland).....	1	2	1	1	*	1	1
Ghana.....	7	4	3	10	8	6	8
Ivory Coast.....	1	2	3	4	3	4	2
Kenya.....	1	16	29	43	38	13	9
Liberia.....	21	25	25	23	22	21	23
Libya.....	37	18	69	288	195	91	n.s.
Mozambique.....	5	4	3	6	7	7	6
Nigeria.....	26	28	20	11	17	25	n.s.
"Portuguese West Africa".....	5	10	6	9	8	9	13
Southern Rhodesia.....	3	2	1	2	1	2	2
Sudan.....	3	2	5	3	1	1	1
Tanzania.....	7	20	21	10	9	10	6
Tunisia.....	1	10	7	6	7	6	9
Uganda.....	1	1	6	5	8	5	3
Zambia.....	35	25	25	20	10	14	n.s.
"Other Countries"							
New Zealand.....	14	17	17	16	25	22	23

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Beginning December 31, 1971 excludes Ras al Khaymah.

n.s. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	
1964.....	310	204	n.a.	n.a.	n.a.	106	
1965.....	513	203	n.a.	n.a.	n.a.	311	
1966.....	1,494	988	913	25	50	506	
1967 2/.....	2,546	1,858	1,807	15	35	689	
	2,560	1,863	1,807	15	40	698	
1968.....	3,166	2,389	2,341	8	40	777	
1969.....	2,490	1,600	1,505	55	40	889	
1970.....	1,703	913	695	165	53	789	
1971.....	915	449	156	237	56	446	
1971-Mar.....	1,350	719	494	166	59	630	
Apr.....	1,187	611	407	147	57	577	
May.....	1,142	594	393	144	57	548	
June.....	1,129	572	334	189	48	557	
July.....	1,024	523	284	189	51	501	
Aug.....	895	415	172	190	53	480	
Sept.....	878	405	161	189	55	473	
Oct.....	935	432	159	216	57	483	
Nov.....	911	445	170	217	59	446	
Dec.....	915	449	156	237	56	446	
1972-Jan.....	1,009	442	150	234	58	546	
Feb. p.....	1,062	477	165	232	79	565	
Mar. p.....	1,120	465	155	233	78	635	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972		
	1968	1969	1970	1971	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>										
Austria.....	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	14	8	8	8	8	9	10	10
Denmark.....	*	-	-	-	-	-	-	-	-	-
Finland.....	-	-	*	*	*	*	*	*	*	*
France.....	*	*	1	6	1	1	6	6	6	6
Germany.....	2	*	110	164	164	165	164	164	164	165
Greece.....	11	*	1	*	*	*	*	*	*	*
Italy.....	*	*	1	1	*	*	1	1	1	1
Netherlands.....	*	*	2	*	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	1	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	-	*	-	*	*	*	*	*	*	*
Switzerland.....	2	5	4	2	2	2	2	2	1	1
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	*	46	42	52	44	45	52	50	67	67
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	21	11	11	21	21	34	33
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	*	-	-	-	-	-	-	-
Total Europe.....	18	54	178	256	233	235	256	254	286	285
Canada.....	1	*	3	4	4	5	4	6	6	7
<u>Latin America:</u>										
Argentina.....	284	64	13	2	15	15	2	2	2	2
Brazil.....	25	25	25	1	1	1	1	1	1	*
Chile.....	1	*	*	1	1	1	1	1	1	1
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	*	*	*	*	*	*	*	*
Mexico.....	168	74	44	31	13	31	31	27	28	25
Panama.....	1	2	3	1	1	1	1	1	1	1
Peru.....	1	*	1	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	44	49	53	31	31	31	31	31	31	31
Other Latin American Republics.....	2	4	3	4	4	4	4	3	3	3
Bahamas and Bermuda.....	6	5	7	39	31	31	39	40	40	39
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
Other Latin America.....	-	-	*	*	*	*	*	*	*	*
Total Latin America.....	541	239	152	111	99	115	111	108	109	104
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	2	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	-	*	-	*	*	*	*	*	*	*
Israel.....	241	41	6	6	8	7	6	6	6	6
Japan.....	658	655	385	3	12	8	3	1	*	*
Korea.....	88	72	47	6	9	5	6	6	6	6
Philippines.....	67	70	12	6	7	7	6	6	6	6
Taiwan.....	43	48	42	34	39	39	34	30	28	29
Thailand.....	201	70	8	*	1	*	*	*	*	*
Other Asia.....	451	278	21	37	37	37	37	37	37	36
Total Asia.....	1,751	1,237	522	92	113	104	92	87	85	75
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<u>Other countries:</u>										
Australia.....	68	67	59	4	2	4	4	7	10	14
All other.....	10	2	*	*	*	*	*	*	*	*
Total other countries.....	78	69	59	4	2	4	4	7	10	14
Total foreign countries.....	2,389	1,601	914	469	452	465	469	462	497	486
<u>International and regional:</u>										
International.....	432	557	490	351	327	342	351	469	491	552
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	314	287	264	57	116	66	57	38	38	42
Asian regional.....	31	45	35	39	41	39	39	20	36	40
Total international and regional	777	889	789	446	483	446	446	546	565	635
Grand total.....	3,166	2,490	1,703	916	935	911	915	1,009	1,062	1,120

* Less than \$500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars					Payable in foreign currencies					
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	4,719 4,777	4,177 4,234	1,646 1,660	329 329	699 709	618 622	694 700	1,837 1,874	543 543	342 343	200 200		
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	157	42	
1964 1/.....	7,411 7,957	6,810 7,333	2,652 2,773	223 221	1,374 1,403	1,055 1,150	1,007 1,135	2,600 2,621	552 803	601 624	342 336	182 187	77 102
1965 1/.....	7,632 7,735	7,158 7,243	2,968 2,970	271 271	1,566 1,567	1,130 1,132	1,268 1,272	2,501 2,508	422 492	474 492	325 329	54 68	95 96
1966 1/.....	7,819 7,853	7,399 7,433	3,139 3,141	256 256	1,739 1,739	1,143 1,145	1,367 1,288	2,450 2,540	443 464	420 420	240 241	70 70	110 110
1967 1/.....	8,583 8,606	8,158 8,182	3,137 3,150	306 306	1,603 1,616	1,228 1,228	1,511 1,552	3,013 3,013	498 467	425 425	287 287	74 70	63 67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578 9,667	9,063 9,151	3,281 3,278	262 262	1,946 1,943	1,073 1,073	1,954 2,015	3,169 3,202	658 656	516 516	352 352	84 89	79 74
1970.....	10,826	10,175	3,051	119	1,720	1,212	2,389	3,985	750	651	393	92	166
1971 1/ 2/...	13,232 13,279	12,346 12,394	4,531 3,998 2/	221 222	2,631 2,097 2/	1,680 1,679	2,475 2,475	4,243 4,270	1,097 1,651 2/	886 885	593 592	119 119	174 174
1971-Mar.....	10,706	10,142	3,002	100	1,598	1,304	2,335	4,053	752	564	365	102	96
Apr.....	10,768	10,234	3,110	107	1,754	1,250	2,279	4,127	718	534	339	92	103
May.....	11,613	10,977	3,377	156	1,929	1,293	2,349	4,177	1,074	636	449	78	109
June.....	11,062	10,497	3,405	147	1,969	1,288	2,378	3,993	721	565	374	102	89
July.....	10,966	10,427	3,563	200	2,051	1,312	2,364	3,682	818	539	382	62	95
Aug.....	12,447	11,814	4,294	191	2,682	1,421	2,357	4,162	1,001	633	497	46	90
Sept.....	11,912	11,230	3,835	188	2,236	1,410	2,372	4,052	972	682	481	104	97
Oct.....	11,368	10,672	3,520	135	2,056	1,329	2,307	3,877	969	696	473	111	112
Nov.....	11,952	11,280	4,028	167	2,431	1,430	2,306	3,901	1,046	671	484	89	99
Dec. 1/ 2/	13,232 13,279	12,346 12,394	4,531 3,998 2/	221 222	2,631 2,097 2/	1,680 1,679	2,475 2,475	4,243 4,270	1,097 1,651 2/	886 885	593 592	119 119	174 174
1972-Jan.....	13,066	12,322	3,882	206	2,061	1,614	2,473	4,251	1,716	744	501	139	104
Feb. P...	13,498	12,704	4,036	198	2,061	1,777	2,430	4,413	1,825	794	568	127	98
Mar. P...	13,971	13,075	4,174	165	2,169	1,840	2,476	4,462	1,963	896	575	183	138

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972		
	1968	1969 1/	1970	1971 2/	Oct.	Nov.	Dec. 1/	Jan.	Feb. p	Mar. p	
Europe:											
Austria.....	6	7	7	6	11	4	10	11	8	11	11
Belgium-Luxembourg.....	40	56	56	50	57	53	63	57	71	102	78
Denmark.....	36	40	40	40	49	50	48	49	50	54	55
Finland.....	63	68	68	66	135	113	116	135	137	139	138
France.....	66	107	107	113	267	132	179	267	311	344	341
Germany.....	171	205	205	186	235	197	227	235	202	253	260
Greece.....	12	22	22	26	30	24	23	30	30	25	29
Italy.....	105	120	120	101	159	114	139	159	166	182	230
Netherlands.....	40	51	51	61	105	70	90	105	92	102	117
Norway.....	43	34	34	54	67	66	66	67	72	71	73
Portugal.....	10	8	8	11	12	10	12	12	14	14	14
Spain.....	46	70	70	52	70	58	68	70	83	88	105
Sweden.....	58	67	67	97	118	113	120	118	125	125	130
Switzerland.....	93	99	99	100	145	136	143	145	147	181	164
Turkey.....	38	19	19	9	3	4	3	3	4	8	3
United Kingdom.....	318	418	408	379	564	409	535	564	527	563	557
Yugoslavia.....	22	28	28	35	19	27	22	19	20	15	25
Other Western Europe.....	15	9	9	13	12	16	11	12	13	16	17
U.S.S.R.....	3	2	2	3	28	4	10	28	33	37	47
Other Eastern Europe.....	21	34	34	45	37	33	33	37	44	48	51
Total Europe.....	1,205	1,463	1,454	1,449	2,123	1,634	1,918	2,123	2,125	2,148	2,376
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Canada.....	533	818	826	1,085	1,581	1,165	1,171	1,581	1,581	1,507	1,649
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Latin America:											
Argentina.....	249	311	309	326	305	327	316	305	310	306	316
Brazil.....	338	317	317	325	434	418	410	434	452	472	485
Chile.....	193	188	188	200	139	138	142	139	126	122	106
Colombia.....	206	225	225	284	380	353	378	380	375	390	376
Cuba.....	14	14	14	13	13	13	13	13	13	13	13
Mexico.....	948	801	803	909	936	808	839	936	1,004	977	1,006
Panama.....	56	68	68	95	125	95	109	125	110	106	116
Peru.....	207	161	161	147	176	198	201	176	163	159	155
Uruguay.....	44	48	48	63	41	32	39	41	41	41	41
Venezuela.....	232	240	240	283	268	251	249	268	271	271	278
Other Latin American Republics.....	280	295	295	342	374	326	337	374	366	364	352
Bahamas and Bermuda.....	80	92	93	196	262	242	264	262	253	288	300
Netherlands Antilles and Surinam	19	14	14	19	18	21	20	18	20	23	16
Other Latin America.....	22	27	27	22	25	32	23	25	23	21	20
Total Latin America.....	2,889	2,803	2,802	3,222	3,495	3,253	3,340	3,495	3,502	3,527	3,554
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Asia:											
China Mainland.....	1	1	1	2	1	1	1	1	1	1	2
Hong Kong.....	32	36	36	39	68	77	71	68	70	61	81
India.....	19	10	10	13	21	22	17	21	22	20	18
Indonesia.....	23	30	30	56	41	39	40	41	37	35	37
Israel.....	84	108	108	120	129	103	132	129	124	106	98
Japan.....	5,114	3,342	3,432	3,890	4,279	3,738	3,888	4,279	4,296	4,149	4,081
Korea.....	77	158	158	178	348	286	329	348	330	394	403
Philippines.....	239	215	215	137	136	111	129	136	141	145	149
Taiwan.....	38	49	49	95	109	105	94	109	123	154	156
Thailand.....	99	101	101	109	164	145	148	164	173	175	198
Other Asia.....	145	212	212	167	252	235	226	252	252	237	213
Total Asia.....	3,872	4,261	4,352	4,807	5,548	4,862	5,074	5,548	5,586	5,399	5,427
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Africa:											
Congo (Kinshasa).....	3	6	6	4	21	22	21	21	21	14	13
Morocco.....	2	3	3	6	4	5	4	4	4	4	3
South Africa.....	46	55	55	77	156	146	152	156	163	166	147
United Arab Republic (Egypt).....	8	11	11	13	10	11	9	10	11	13	11
Other Africa.....	73	86	86	79	103	105	94	103	91	101	104
Total Africa.....	133	162	162	180	295	289	281	295	296	290	278
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Other countries:											
Australia.....	66	53	53	64	159	140	140	159	162	158	165
All other.....	13	16	16	16	27	22	24	27	31	29	35
Total other countries.....	79	69	69	80	186	162	164	186	193	187	200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total foreign countries.....	8,710	9,576	9,664	10,823	13,229	11,365	11,948	13,229	13,276	13,063	13,493
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
International and regional.....	*	2	2	3	3	3	4	3	3	5	4
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Grand total.....	8,711	9,									

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-3. - Short-Term Claims, by Type and Country, as of March 31, 1972
 Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Total	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
			Total	Loans	Foreign banks and official institutions	Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
<u>Europe:</u>												
Austria.....	11	8	3	3	*	6	3	2	*	3	3	-
Belgium-Luxembourg.....	78	69	29	34	6	14	1	14	8	8	-	1
Denmark.....	55	53	15	12	3	8	30	*	2	2	-	*
Finland.....	138	138	5	3	2	3	127	2	*	*	-	*
France.....	341	313	61	31	30	39	13	200	28	26	-	1
Germany.....	260	194	87	31	55	27	52	29	66	63	-	3
Greece.....	29	28	5	2	3	18	5	1	*	*	-	-
Italy.....	230	213	159	138	21	32	11	11	17	11	-	7
Netherlands.....	117	98	54	13	40	22	14	8	19	17	-	2
Norway.....	73	71	20	12	7	7	44	1	2	2	-	*
Portugal.....	14	13	3	3	*	4	6	*	1	1	-	*
Spain.....	105	103	58	28	30	24	18	3	2	2	-	*
Sweden.....	130	125	70	53	18	9	44	2	5	5	-	*
Switzerland.....	164	113	54	27	27	17	21	21	51	45	-	6
Turkey.....	3	3	1	1	-	2	-	-	*	*	-	*
United Kingdom.....	557	480	148	82	65	68	92	172	77	70	-	6
Yugoslavia.....	25	24	18	14	4	2	2	3	1	*	1	1
Other Western Europe.....	17	13	3	*	2	8	1	2	3	1	-	3
U.S.S.R.....	47	47	44	44	*	3	-	*	*	*	-	-
Other Eastern Europe.....	51	51	25	25	*	4	20	2	*	-	-	-
Total Europe.....	<u>2,444</u>	<u>2,156</u>	<u>871</u>	<u>558</u>	<u>313</u>	<u>313</u>	<u>502</u>	<u>470</u>	<u>287</u>	<u>258</u>	<u>1</u>	<u>29</u>
Canada.....	<u>1,939</u>	<u>1,456</u>	<u>502</u>	<u>121</u>	<u>381</u>	<u>28</u>	<u>97</u>	<u>829</u>	<u>483</u>	<u>227</u>	<u>175</u>	<u>82</u>
<u>Latin America:</u>												
Argentina.....	316	316	152	62	91	68	85	11	*	*	-	*
Brazil.....	485	482	277	160	117	123	65	16	3	*	-	3
Chile.....	106	106	56	20	35	30	16	4	*	-	-	1
Colombia.....	376	376	149	79	70	27	195	4	1	*	-	*
Cuba.....	13	13	*	-	*	13	-	-	*	-	-	*
Mexico.....	1,006	984	709	376	333	50	175	50	22	9	1	12
Panama.....	116	116	59	27	32	21	27	9	*	*	-	*
Peru.....	155	155	109	73	36	33	13	1	*	*	-	*
Uruguay.....	41	41	14	12	2	9	15	3	*	*	-	*
Venezuela.....	278	271	167	10	158	64	32	8	8	1	-	6
Other Latin American Republics.....	352	351	85	31	54	108	149	10	1	*	-	1
Bahamas and Bermuda.....	300	298	101	54	47	10	20	167	2	1	-	1
Netherlands Antilles and Surinam.....	16	16	8	7	1	6	1	1	*	*	-	-
Other Latin America.....	20	20	2	*	2	16	2	1	*	*	-	*
Total Latin America.....	<u>3,581</u>	<u>3,543</u>	<u>1,889</u>	<u>910</u>	<u>979</u>	<u>578</u>	<u>794</u>	<u>282</u>	<u>38</u>	<u>12</u>	<u>2</u>	<u>24</u>
<u>Asia:</u>												
China Mainland.....	2	2	*	*	-	*	1	*	*	*	-	-
Hong Kong.....	90	89	27	16	11	14	42	6	1	1	-	*
India.....	18	17	2	1	1	13	*	2	*	*	-	*
Indonesia.....	37	36	10	8	3	3	17	6	1	1	-	-
Israel.....	98	97	50	46	4	10	29	7	1	1	-	*
Japan.....	4,142	4,088	521	483	37	1,144	2,143	281	54	49	4	1
Korea.....	403	403	25	21	4	97	278	2	*	-	-	*
Philippines.....	149	148	39	22	18	33	53	23	*	*	-	*
Taiwan.....	156	155	14	9	5	10	122	10	*	*	*	*
Thailand.....	199	191	20	15	5	14	136	21	9	9	-	*
Other Asia.....	232	227	70	52	19	96	50	10	6	6	-	*
Total Asia.....	<u>5,525</u>	<u>5,452</u>	<u>779</u>	<u>672</u>	<u>107</u>	<u>1,433</u>	<u>2,871</u>	<u>368</u>	<u>73</u>	<u>68</u>	<u>4</u>	<u>2</u>
<u>Africa:</u>												
Congo (Kinshasa).....	13	13	6	5	1	1	5	1	*	*	-	-
Morocco.....	3	3	*	*	*	2	*	1	*	*	-	*
South Africa.....	147	143	29	18	11	29	84	1	4	2	2	*
United Arab Republic (Egypt).....	11	11	1	1	*	1	8	1	*	*	-	*
Other Africa.....	104	104	34	11	23	49	14	7	*	*	-	*
Total Africa.....	<u>278</u>	<u>274</u>	<u>71</u>	<u>35</u>	<u>36</u>	<u>81</u>	<u>112</u>	<u>10</u>	<u>4</u>	<u>2</u>	<u>2</u>	<u>*</u>
<u>Other countries:</u>												
Australia.....	165	156	50	32	18	28	76	2	9	7	-	2
All other.....	35	34	8	3	4	16	9	1	1	1	-	*
Total other countries.....	<u>200</u>	<u>190</u>	<u>58</u>	<u>35</u>	<u>22</u>	<u>44</u>	<u>85</u>	<u>3</u>	<u>11</u>	<u>9</u>	<u>-</u>	<u>2</u>
Total foreign countries.....	<u>13,968</u>	<u>13,071</u>	<u>4,170</u>	<u>2,331</u>	<u>1,839</u>	<u>2,476</u>	<u>4,462</u>	<u>1,963</u>	<u>896</u>	<u>575</u>	<u>183</u>	<u>138</u>
International and regional.....	<u>4</u>	<u>4</u>	<u>4</u>	<u>2</u>	<u>1</u>	-	-	-	-	-	-	-
Grand total.....	<u>13,971</u>	<u>13,075</u>	<u>4,174</u>	<u>2,334</u>	<u>1,840</u>	<u>2,476</u>	<u>4,462</u>	<u>1,963</u>	<u>896</u>	<u>575</u>	<u>183</u>	<u>138</u>

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Total	Payable in dollars				Other long-term claims	Payable in foreign currencies		
			Loans							
			Total	Official institutions	Banks	Other foreigners				
957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*		
	2,379	2,379	2,346	730	273	1,342	33	*		
963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2		
	3,030	3,028	2,811	728	397	1,685	217	2		
964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*		
	4,285	4,283	3,995	716	729	2,550	288	1		
965.....	4,517	4,508	4,211	793	628	2,790	297	9		
966.....	4,180	4,162	3,915	702	512	2,702	247	18		
967.....	3,925	3,909	3,635	669	323	2,642	274	15		
968.....	3,567	3,552	3,158	528	237	2,393	394	16		
969.....	3,250	3,232	2,806	502	209	2,096	426	18		
970.....	3,075	3,050	2,698	504	236	1,958	352	25		
971.....	3,621	3,598	3,320	563	309	2,448	278	22		
971-Mar.....	3,050	3,020	2,744	501	226	2,017	277	30		
Apr.....	3,088	3,055	2,784	504	227	2,053	271	33		
May.....	3,252	3,220	2,940	523	251	2,167	279	32		
June.....	3,223	3,197	2,919	475	241	2,203	278	26		
July.....	3,294	3,274	2,992	489	253	2,250	282	20		
Aug.....	3,393	3,365	3,090	513	265	2,311	276	28		
Sept.....	3,440	3,412	3,121	514	269	2,338	291	28		
Oct.....	3,494	3,468	3,181	533	266	2,382	286	26		
Nov.....	3,537	3,514	3,237	555	282	2,401	276	23		
Dec.....	3,621	3,598	3,320	563	309	2,448	278	22		
972-Jan.....	3,668	3,643	3,362	565	307	2,490	281	24		
Feb. p.....	3,717	3,693	3,414	595	319	2,500	279	24		
Mar. p.....	3,829	3,803	3,532	640	329	2,563	271	26		

/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding data; figures on the second

line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972		
	1968	1969	1970	1971	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>										
Austria.....	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	35	18	13	22	18	18	22	14	14	26
Denmark.....	1	2	2	2	2	2	2	2	2	2
Finland.....	47	27	19	11	12	11	11	10	11	11
France.....	37	37	88	127	128	128	127	129	135	131
Germany.....	32	36	35	102	81	82	102	93	93	107
Greece.....	73	56	39	45	47	47	45	47	43	42
Italy.....	14	3	4	32	27	31	32	32	32	31
Netherlands.....	1	2	8	4	8	8	4	8	8	9
Norway.....	72	49	24	13	15	15	13	13	12	12
Portugal.....	31	27	14	18	20	19	18	17	23	21
Spain.....	64	91	83	93	105	106	93	93	93	95
Sweden.....	18	23	35	49	42	46	49	49	49	54
Switzerland.....	5	2	3	8	9	8	8	8	8	7
Turkey.....	1	1	*	8	6	8	8	8	7	7
United Kingdom.....	68	67	71	130	127	138	130	132	124	131
Yugoslavia.....	12	13	25	35	35	35	35	37	38	42
Other Western Europe.....	12	11	6	6	6	6	6	5	4	4
U.S.S.R.....	-	-	-	*	*	*	*	*	-	-
Other Eastern Europe.....	19	13	12	16	16	16	16	16	19	24
Total Europe.....	547	479	482	723	707	724	723	713	715	757
Canada.....	428	408	312	219	261	244	219	256	254	233
<u>Latin America:</u>										
Argentina.....	133	141	135	123	120	124	123	121	121	123
Brazil.....	113	187	251	325	299	307	325	319	344	362
Chile.....	48	73	82	91	94	92	91	93	98	95
Colombia.....	61	53	59	80	65	71	80	84	84	87
Cuba.....	-	-	-	*	-	-	-	-	-	-
Mexico.....	534	419	367	362	335	341	362	368	356	349
Panama.....	70	44	44	35	36	34	35	33	34	34
Peru.....	127	97	68	36	37	36	36	33	38	49
Uruguay.....	30	37	19	23	15	15	23	22	22	25
Venezuela.....	71	108	155	218	183	189	218	215	210	206
Other Latin American Republics.....	157	139	122	127	123	122	127	133	133	129
Bahamas and Bermuda.....	15	15	7	4	4	4	4	4	4	3
Netherlands Antilles and Surinam	14	12	8	4	4	4	4	4	4	5
Other Latin America.....	2	3	8	7	8	18	7	7	7	7
Total Latin America.....	1,375	1,320	1,325	1,435	1,323	1,357	1,435	1,436	1,453	1,473
<u>Asia:</u>										
China Mainland.....	-	-	*	-	-	-	-	*	-	-
Hong Kong.....	1	1	2	7	9	7	7	8	7	7
India.....	53	43	44	81	77	77	81	78	82	79
Indonesia.....	2	2	6	10	9	9	10	11	11	11
Israel.....	21	14	15	32	34	29	32	35	42	64
Japan.....	122	88	115	246	240	240	246	241	241	278
Korea.....	148	151	98	79	73	74	79	79	79	75
Philippines.....	249	202	234	152	162	159	152	161	165	156
Taiwan.....	8	16	19	22	24	24	22	24	23	23
Thailand.....	21	27	32	22	21	22	22	21	20	20
Other Asia.....	113	112	99	165	155	163	165	178	194	210
Total Asia.....	738	656	663	818	805	804	818	836	865	922
<u>Africa:</u>										
Congo (Kinshasa).....	-	6	6	17	14	17	17	9	18	23
Morocco.....	1	1	3	5	5	5	5	5	5	5
South Africa.....	33	30	20	50	46	48	50	51	51	52
United Arab Republic (Egypt).....	4	1	*	-	-	-	-	1	-	*
Other Africa.....	166	123	98	109	104	103	109	111	101	110
Total Africa.....	204	162	127	181	169	173	181	177	175	190
<u>Other countries:</u>										
Australia.....	236	186	142	222	206	210	222	227	232	231
All other.....	37	29	22	18	21	22	18	18	18	18
Total other countries.....	273	215	164	240	228	232	240	245	249	249
Total foreign countries.....	3,565	3,248	3,074	3,616	3,492	3,535	3,616	3,663	3,712	3,824
International and regional.....	2	2	1	5	1	2	5	5	5	5
Grand total.....	3,567	3,250	3,075	3,621	3,494	3,537	3,621	3,668	3,717	3,829

* Less than \$500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of March 31, 1972
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	26	26	26	*	-
Denmark.....	2	2	2	*	-
Finland.....	11	11	11	*	-
France.....	131	131	127	4	-
Germany.....	107	107	105	2	-
Greece.....	42	42	36	6	-
Italy.....	31	31	30	1	1
Netherlands.....	9	5	2	3	4
Norway.....	12	12	12	1	-
Portugal.....	21	21	21	*	-
Spain.....	95	95	91	4	-
Sweden.....	54	54	54	*	-
Switzerland.....	7	7	7	*	-
Turkey.....	7	7	7	*	-
United Kingdom.....	131	131	131	*	-
Yugoslavia.....	42	42	41	*	-
Other Western Europe.....	4	4	4	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	24	24	24	*	-
Total Europe.....	757	752	730	21	5
Canada.....	233	228	206	22	5
Latin America:					
Argentina.....	123	123	98	25	-
Brazil.....	362	359	339	20	3
Chile.....	95	95	82	13	-
Colombia.....	87	87	76	11	-
Cuba.....	-	-	-	-	-
Mexico.....	349	347	308	39	2
Panama.....	34	34	26	7	-
Peru.....	49	49	47	2	-
Uruguay.....	25	25	24	1	-
Venezuela.....	206	206	190	17	-
Other Latin American Republics.....	129	129	119	10	-
Bahamas and Bermuda.....	3	3	3	*	-
Netherlands Antilles and Surinam.....	5	5	1	4	-
Other Latin America.....	7	7	7	*	-
Total Latin America.....	1,473	1,468	1,319	150	5
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	7	7	5	2	-
India.....	79	79	79	1	-
Indonesia.....	11	11	10	*	-
Israel.....	64	64	61	3	-
Japan.....	278	278	261	17	-
Korea.....	75	75	73	2	-
Philippines.....	156	156	143	12	-
Taiwan.....	23	23	21	1	-
Thailand.....	20	20	15	5	-
Other Asia.....	210	208	196	12	2
Total Asia.....	922	920	864	56	2
Africa:					
Congo (Kinshasa).....	23	23	19	4	-
Morocco.....	5	5	5	*	-
South Africa.....	52	47	42	5	5
United Arab Republic (Egypt).....	*	*	*	*	-
Other Africa.....	110	107	101	6	3
Total Africa.....	190	181	166	15	9
Other countries:					
Australia.....	231	231	224	7	1
All other.....	18	18	18	*	-
Total other countries.....	249	248	242	7	1
Total foreign countries.....	3,824	3,798	3,527	271	26
International and regional.....	5	5	5	-	-
Grand total.....	3,829	3,803	3,532	271	26

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958	{ 810	{ 600	{ 210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	414 428
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,511 4,425	{ 1,786 2,095	{ 1,399 1,654	{ 387 441	1,725 2,331
1970.....	5,755	2,626	2,150	467	3,120
1971-Mar.....	5,585	2,389	1,957	432	3,196
June.....	5,517	2,327	1,919	408	3,190
Sept.....	5,478	2,531	2,091	440	2,947
Dec. P.....	5,700	2,639	2,182	458	3,061

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

P Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
Europe:								
Austria.....	2	3	2	4	8	11	12	10
Belgium-Luxembourg.....	27	78	45	69	46	47	58	60
Denmark.....	7	4	2	3	2	9	3	2
Finland.....	3	4	2	2	2	2	2	2
France.....	64	114	124	137	126	112	117	139
Germany.....	92	120	178	219	139	122	105	125
Greece.....	11	11	3	4	4	4	5	6
Italy.....	61	63	77	87	77	71	69	74
Netherlands.....	79	42	66	90	128	115	102	85
Norway.....	4	4	3	4	5	4	5	5
Portugal.....	6	4	9	10	13	14	18	16
Spain.....	31	37	56	59	24	27	35	37
Sweden.....	24	25	35	38	34	28	31	28
Switzerland.....	86	116	114	134	159	122	85	100
Turkey.....	3	5	3	3	4	3	5	3
United Kingdom.....	310	393	363	450	842	723	647	686
Yugoslavia.....	*	1	1	1	2	1	1	2
Other Western Europe.....	4	9	20	21	11	1	2	2
U.S.S.R.....	*	1	1	1	2	2	2	*
Other Eastern Europe.....	1	1	1	1	1	1	1	3
Total Europe.....	814	1,034	1,102	1,335	1,628	1,422	1,304	1,390
Canada.....	205	194	198	227	221	206	193	183
Latin America:								
Argentina.....	4	6	6	9	11	14	17	19
Brazil.....	9	16	16	18	19	15	17	13
Chile.....	8	5	9	10	11	13	8	14
Colombia.....	9	7	6	7	6	6	6	7
Cuba.....	*	*	*	*	*	*	*	1
Mexico.....	10	6	13	17	22	20	20	23
Panama.....	4	3	3	4	5	6	6	5
Peru.....	6	7	9	12	4	4	4	5
Uruguay.....	1	1	1	5	4	4	4	2
Venezuela.....	33	33	25	16	18	17	17	14
Other Latin American Republics.....	24	20	37	43	37	29	29	33
Bahamas and Bermuda.....	11	18	22	33	154	158	152	232
Netherlands Antilles and Surinam.....	5	5	2	2	23	5	7	4
Other Latin America.....	1	2	1	4	6	5	6	5
Total Latin America.....	124	130	150	180	320	296	293	381
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	7	9	8	8	9
India.....	12	12	18	20	38	25	22	26
Indonesia.....	4	4	4	5	9	5	6	11
Israel.....	3	17	12	14	24	28	19	21
Japan.....	63	89	136	143	144	165	158	178
Korea.....	1	1	2	2	1	11	10	10
Philippines.....	8	9	8	9	7	7	7	6
Taiwan.....	5	5	3	3	9	10	11	17
Thailand.....	5	2	3	3	4	4	3	4
Other Asia.....	45	30	32	26	49	58	121	139
Total Asia.....	151	176	224	233	296	322	366	421
Africa:								
Congo (Kinshasa).....	*	1	2	2	2	2	2	1
Morocco.....	*	*	1	3	1	1	1	1
South Africa.....	8	11	13	14	34	31	45	31
United Arab Republic (Egypt).....	3	5	7	7	1	2	1	1
Other Africa.....	11	7	27	28	38	18	32	31
Total Africa.....	23	24	49	52	78	54	82	78
Other countries:								
Australia.....	61	45	60	60	75	81	81	68
All other.....	8	5	2	7	7	8	8	9
Total other countries.....	69	49	62	67	82	89	89	55
Total foreign countries.....	1,386	1,608	1,786	2,094	2,626	2,389	2,327	2,530
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,386	1,608	1,786	2,095	2,626	2,389	2,327	2,531

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1971
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	5	5	*
Belgium-Luxembourg.....	66	55	11
Denmark.....	2	2	*
Finland.....	2	2	*
France.....	142	120	22
Germany.....	117	96	21
Greece.....	4	3	1
Italy.....	108	75	32
Netherlands.....	70	54	16
Norway.....	5	4	1
Portugal.....	16	15	*
Spain.....	66	64	2
Sweden.....	17	16	1
Switzerland.....	91	39	52
Turkey.....	2	2	*
United Kingdom.....	765	644	122
Yugoslavia.....	3	1	3
Other Western Europe.....	2	2	*
U.S.S.R.....	*	*	*
Other Eastern Europe.....	4	2	1
Total Europe.....	1,487	1,201	286
<u>Canada:</u>	181	143	39
<u>Latin America:</u>			
Argentina.....	18	17	1
Brazil.....	21	19	2
Chile.....	13	12	1
Colombia.....	7	6	1
Cuba.....	1	*	*
Mexico.....	22	18	3
Panama.....	5	4	1
Peru.....	7	5	2
Uruguay.....	2	2	*
Venezuela.....	16	12	3
Other Latin American Republics..	33	27	6
Bahamas and Bermuda.....	275	237	37
Netherlands Antilles and Surinam	3	3	*
Other Latin America.....	5	4	1
Total Latin America.....	428	368	60
<u>Asia:</u>			
China Mainland.....	1	1	*
Hong Kong.....	12	10	2
India.....	27	24	3
Indonesia.....	10	9	1
Israel.....	10	9	1
Japan.....	177	162	15
Korea.....	13	13	*
Philippines.....	7	4	3
Taiwan.....	18	18	*
Thailand.....	3	3	1
Other Asia.....	142	128	14
Total Asia.....	420	379	40
<u>Africa:</u>			
Congo (Kinshasa).....	1	*	1
Morocco.....	1	*	*
South Africa.....	31	30	1
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	34	30	4
Total Africa.....	68	62	6
<u>Other countries:</u>			
Australia.....	46	21	25
All other.....	9	8	1
Total other countries.....	55	29	27
Total foreign countries.....	2,639	2,181	458
<u>International and regional</u>	*	*	*
Grand total.....	2,639	2,182	458

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
<u>Europe:</u>								
Austria.....	-	-	-	1	1	1	-	-
Belgium-Luxembourg.....	1	84	125	144	174	166	151	153
Denmark.....	-	-	-	14	25	47	42	41
Finland.....	-	-	-	-	-	-	-	-
France.....	1	38	48	56	111	94	76	71
Germany.....	36	189	465	675	614	599	572	542
Greece.....	*	*	*	*	*	8	19	19
Italy.....	66	56	128	152	161	201	198	197
Netherlands.....	50	58	69	76	140	171	154	151
Norway.....	-	-	-	-	-	-	2	-
Portugal.....	-	-	7	7	7	5	5	4
Spain.....	*	*	*	5	5	5	4	5
Sweden.....	1	5	6	7	5	5	3	3
Switzerland.....	27	134	253	325	424	459	470	472
Turkey.....	-	-	-	-	-	-	-	1
United Kingdom.....	164	469	476	678	1,105	1,030	1,041	901
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	3	3	*	*
U.S.S.R.....	*	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,131	2,765	2,774	2,748	2,562
Canada.....	49	42	34	47	67	70	68	72
<u>Latin America:</u>								
Argentina.....	2	2	2	2	3	4	4	2
Brazil.....	3	*	1	1	2	1	1	1
Chile.....	*	*	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	1	1	1
Panama.....	*	4	13	13	14	19	15	10
Peru.....	1	*	*	*	1	*	*	*
Uruguay.....	5	5	5	5	5	*	*	*
Venezuela.....	*	*	*	1	2	2	2	2
Other Latin American Republics.....	*	1	1	2	2	2	3	3
Bahamas and Bermuda.....	10	23	48	92	197	244	261	219
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	10
Other Latin America.....	1	*	*	*	*	*	*	*
Total Latin America.....	23	37	77	121	227	274	288	239
Asia:								
China Mainland.....	*	*	*	*	*	*	*	-
Hong Kong.....	*	*	1	1	*	*	*	*
India.....	-	-	*	*	*	*	1	1
Indonesia.....	-	-	-	-	-	-	-	-
Israel.....	*	*	5	5	5	5	6	5
Japan.....	*	*	11	11	30	32	32	33
Korea.....	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	1	1	1	1
Taiwan.....	-	-	-	-	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	5	3	*	1
Total Asia.....	2	5	23	23	42	42	40	41
Africa:								
Congo (Kinshasa).....	-	-	-	-	*	-	-	-
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	6	6	7	6
Total Africa.....	1	1	*	1	6	6	7	6
Other countries:								
Australia.....	7	5	7	7	21	30	40	38
All other.....	-	-	*	*	*	*	*	*
Total other countries.....	7	5	8	8	21	30	40	38
Total foreign countries.....	428	1,129	1,725	2,331	3,129	3,196	3,190	2,947
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,331	3,129	3,196	3,190	2,947
								3,061

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies			
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies		
1957.....	947	777	637	78	63	170	
1958.....	943	720	568	88	63	223	
1959.....	1,009	705	605	68	32	304	
1960 2/.....	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354	
1961-Mar. 2/.....	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396	
June 2/.....	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406	
Sept. 2/.....	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453	
Dec.....	2,138	1,636	1,335	150	151	502	
1962-June 2/.....	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704	
Dec. 2/.....	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769	
1963-Mar. 2/.....	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816	
June 2/.....	3,048 3,164	2,282	1,877	222	183	766 882	
Dec. 2/.....	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734	
1964-June 2/.....	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815	
Dec. 2/.....	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081	
1965 2/.....	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139	
1966.....	3,884	2,628	2,225	167	236	1,256	
1967 2/.....	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570	
1968.....	5,572	3,783	3,173	368	241	1,790	
1969 2/.....	5,925 6,484	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,360	
1970.....	7,060	4,114	3,532	234	349	2,946	
1971-Mar.....	7,478	4,499	3,890	232	377	2,979	
June.....	7,682	4,692	4,037	303	352	2,990	
Sept.....	7,838	4,882	4,174	383	326	2,956	
Dec. p.....	8,244	5,185	4,535	318	333	3,059	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
<u>Europe:</u>								
Austria.....	5	5	5	5	10	10	13	14
Belgium-Luxembourg.....	42	47	53	59	47	61	59	62
Denmark.....	11	12	15	16	17	17	14	15
Finland.....	6	9	6	7	11	8	15	15
France.....	111	145	114	122	150	159	181	208
Germany.....	134	204	192	219	209	191	228	192
Greece.....	20	27	18	19	28	34	27	35
Italy.....	103	124	143	155	163	175	172	190
Netherlands.....	51	54	45	64	62	65	74	69
Norway.....	8	10	15	17	16	15	14	13
Portugal.....	7	7	10	10	15	13	20	16
Spain.....	90	71	71	77	81	93	91	89
Sweden.....	24	26	27	32	40	53	40	40
Switzerland.....	29	39	33	45	47	38	62	63
Turkey.....	9	6	11	12	8	17	9	9
United Kingdom.....	774	1,221	929	999	698	1,020	961	844
Yugoslavia.....	4	7	18	18	17	16	16	21
Other Western Europe.....	14	16	10	12	9	12	11	14
U.S.S.R.....	1	*	3	3	1	4	2	4
Other Eastern Europe.....	7	7	16	19	23	13	14	12
Total Europe.....	1,449	2,039	1,732	1,909	1,652	1,997	2,027	1,932
Canada.....	547	540	728	827	751	715	708	800
<u>Latin America:</u>								
Argentina.....	28	46	49	54	61	65	66	55
Brazil.....	84	91	82	86	120	105	118	150
Chile.....	34	36	40	41	48	40	44	48
Colombia.....	22	29	28	33	37	36	31	40
Cuba.....	2	2	1	1	1	1	1	1
Mexico.....	112	103	115	148	156	143	151	149
Panama.....	13	15	18	19	18	21	17	21
Peru.....	29	26	27	30	36	35	36	34
Uruguay.....	5	6	7	7	6	7	6	5
Venezuela.....	57	67	56	56	67	69	69	78
Other Latin American Republics..	64	82	84	90	99	95	96	101
Bahamas and Bermuds.....	23	66	54	66	160	210	263	366
Netherlands Antilles and Surinam	7	6	6	6	9	8	9	9
Other Latin America.....	10	9	16	17	29	21	25	21
Total Latin America.....	490	584	582	655	846	856	931	1,057
<u>Asia:</u>								
China Mainland.....	*	*	*	*	*	*	1	1
Hong Kong.....	9	8	11	11	17	19	25	24
India.....	42	34	34	37	34	39	39	37
Indonesia.....	4	7	12	12	21	20	21	29
Israel.....	6	7	31	36	23	24	25	23
Japan.....	185	207	234	255	323	349	372	397
Korea.....	9	21	26	28	42	50	54	68
Philippines.....	33	25	31	40	30	31	56	49
Taiwan.....	9	19	19	19	33	32	38	43
Thailand.....	13	16	14	15	11	12	13	15
Other Asia.....	87	134	112	119	145	155	159	201
Total Asia.....	397	478	524	574	678	731	802	859
<u>Africa:</u>								
Congo (Kinshasa).....	1	2	4	4	3	5	6	4
Morocco.....	3	3	4	4	3	4	3	3
South Africa.....	14	31	26	30	30	32	38	39
United Arab Republic (Egypt)....	7	7	9	9	9	10	9	9
Other Africa.....	31	34	39	42	47	50	64	67
Total Africa.....	56	76	80	88	92	100	120	122
<u>Other countries:</u>								
Australia.....	62	54	56	60	80	86	82	83
All other.....	10	11	9	10	15	13	17	19
Total other countries.....	72	65	64	70	94	99	99	102
Total foreign countries.....	3,010	3,782	3,709	4,124	4,113	4,496	4,688	4,878
International and regional.....	*	1	*	*	1	3	4	4
Grand total.....	3,011	3,783	3,710	4,124	4,114	4,499	4,692	5,185

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	14	10	4	•
Belgium-Luxembourg.....	62	50	6	5
Denmark.....	15	14	•	•
Finland.....	15	15	-	•
France.....	208	175	23	10
Germany.....	192	180	4	9
Greece.....	35	33	1	1
Italy.....	190	171	7	12
Netherlands.....	69	60	1	8
Norway.....	13	13	•	•
Portugal.....	16	16	•	•
Spain.....	123	118	3	2
Sweden.....	40	39	•	1
Switzerland.....	63	55	4	3
Turkey.....	9	8	1	•
United Kingdom.....	957	890	42	25
Yugoslavia.....	21	20	•	1
Other Western Europe.....	13	12	•	•
U.S.S.R.....	14	14	•	•
Other Eastern Europe.....	17	17	•	•
Total Europe.....	2,086	1,911	95	80
Canada.....	909	681	82	146
<u>Latin America:</u>				
Argentina.....	55	53	1	1
Brazil.....	150	137	9	5
Chile.....	48	44	2	1
Colombia.....	46	43	1	2
Cuba.....	1	1	1	-
Mexico.....	149	144	•	5
Panama.....	21	18	•	2
Peru.....	34	29	1	4
Uruguay.....	5	4	•	1
Venezuela.....	78	64	9	4
Other Latin American Republics.....	101	86	6	9
Bahamas and Bermuda.....	366	363	2	•
Netherlands Antilles and Surinam	9	9	•	•
Other Latin America.....	24	22	1	2
Total Latin America.....	1,085	1,016	32	37
<u>Asia:</u>				
China Mainland.....	1	•	•	-
Hong Kong.....	24	21	1	3
India.....	37	28	8	1
Indonesia.....	29	28	•	•
Israel.....	23	21	•	2
Japan.....	411	323	71	17
Korea.....	68	68	•	•
Philippines.....	49	44	1	4
Taiwan.....	41	40	•	•
Thailand.....	15	15	•	1
Other Asia.....	145	134	6	5
Total Asia.....	843	721	89	32
<u>Africa:</u>				
Congo (Kinshasa).....	6	6	•	•
Morocco.....	3	1	1	1
South Africa.....	41	31	1	9
United Arab Republic (Egypt).....	9	5	3	1
Other Africa.....	97	86	5	7
Total Africa.....	156	129	9	18
<u>Other countries:</u>				
Australia.....	83	59	9	15
All other.....	19	14	1	5
Total other countries.....	102	73	9	20
Total foreign countries.....	5,182	4,531	318	333
International and regional.....	4	4	-	-
Grand total.....	5,185	4,535	318	333

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

End of calendar year or month	Total short-term liquid claims	(in millions of dollars)					Payable in foreign currencies		
		Total	Payable in dollars		Short-term investments 1/	Total	Payable in foreign currencies		Short-term investments 1/
			Demand	Time			Demand	Time	
54.....	1,436	1,102	28	870	205	334	42	118	174
55 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
6.....	973	805	58	699	48	168	40	69	59
7 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
8.....	1,638	1,306	28	1,192	87	332	49	222	60
9 2/.....	{ 1,318 1,491	1,068 1,722	951 1,062		116 161	250 269	174 183		76 86
0.....	1,141	847		697	150	294	173		121
1.....	1,597	1,244		1,026	219	353	233		120
1-Feb.....	1,356	1,022		849	173	334	190		144
Mar.....	1,469	1,148		983	165	320	175		145
Apr.....	1,488	1,150		972	173	338	202		136
May.....	1,551	1,098		938	160	453	292		161
June.....	1,470	1,109		926	183	361	240		122
July.....	1,476	1,138		942	197	340	238		101
Aug.....	1,661	1,286		1,078	208	375	246		128
Sept.....	1,579	1,187		983	204	393	285		107
Oct.....	1,604	1,221		1,010	211	393	277		106
Nov.....	1,622	1,233		1,024	210	389	246		143
Dec.....	1,622r	1,269r		1,051r	219	353	233		120
12-Jan.....	1,728r	1,322r		1,071r	252	406	242		163
Feb.....	1,811	1,350		1,018	332	461	237		225

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner. 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

Country	(Position at end of period in millions of dollars)										
	1968	1969 1/		1970	1971	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
gium-Luxembourg.....	4	24	27	6	14	9	4	4	14	7	6
ince.....	48	9	9	12	39	30	31	28	39	35	30
many.....	88	52	58	31	3	48	32	19	3	1	4
ly.....	25	15	15	15	22	24	22	25	22	17	19
herlands.....	18	4	4	6	3	2	4	3	3	2	
tzerland.....	13	4	6	7	6	24	24	7	6	6	5
ted Kingdom.....	979	610	663	372	560	519	540	617	575r	604r	548
ada.....	280	468	534	436	564	489	531	517	564	665	838
names and Bermuda.....	52	36	66	144	249	289	269	253	259r	242r	213
an.....	69	62	62	58	76	84	85	81	76	88	79
other countries 2/.....	63	34	47	54	61	60	62	68	61	61	66
al.....	1,638	1,318	1,491	1,141	1,597	1,579	1,604	1,622	1,622r	1,728r	1,811

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
 by Type and Country, as of February 29, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	6	2	2	*	4	4	*
France.....	30	11	9	2	19	19	-
Germany.....	4	1	*	*	4	4	*
Italy.....	19	13	10	3	6	6	-
Netherlands.....	2	2	2	-	*	*	-
Switzerland.....	5	3	1	2	3	3	-
United Kingdom.....	548	516	441	75	32	32	*
Canada.....	238	573	359	214	264	52	213
Bahamas and Bermuda.....	213	211	185	26	2	2	-
Japan.....	79	4	3	*	76	71	5
All other countries 2/.....	66	15	6	9	51	44	7
Total.....	1,811	1,350	1,018	332	461	237	225

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			
	1967	1968	1969 1/	1970	Mar.	June	Sept.	Dec. p
<u>Europe:</u>								
Austria.....	1	2	*	*	*	1	1	1
Belgium-Luxembourg.....	8	5	4	4	5	6	6	4
Denmark.....	11	1	1	1	7	7	7	7
Finland.....	1	*	3	3	3	6	3	6
France.....	17	21	15	17	14	20	20	19
Germany.....	36	30	12	13	16	15	15	20
Greece.....	51	56	58	58	57	68	67	67
Italy.....	22	27	125	125	88	37	34	41
Netherlands.....	4	9	10	10	312	335	333	333
Norway.....	5	4	9	13	22	21	25	28
Portugal.....	12	13	22	22	19	18	3	15
Spain.....	60	74	83	83	86	84	86	88
Sweden.....	2	39	67	68	51	46	44	43
Switzerland.....	16	*	1	1	5	6	6	16
Turkey.....	6	6	5	5	3	3	3	2
United Kingdom.....	43	147	152	152	146	151	135	128
Yugoslavia.....	*	1	3	3	4	6	6	5
Other Western Europe.....	10	18	14	14	11	15	15	12
U.S.S.R.....	-	*	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	1	1	1	1	1
Total Europe.....	306	453	584	595	854	842	810	836
Canada.....	322	419	496	562	669	670	690	684
<u>Latin America:</u>								
Argentina.....	74	66	64	65	71	63	66	66
Brazil.....	212	194	172	177	183	182	179	174
Chile.....	91	54	198	200	261	260	218	216
Colombia.....	16	10	19	22	38	38	37	35
Cuba.....	9	9	9	9	9	9	9	9
Mexico.....	91	73	73	77	60	63	63	61
Panama.....	8	13	17	29	29	31	28	29
Peru.....	18	17	20	21	30	28	27	28
Uruguay.....	2	1	1	1	2	2	2	4
Venezuela.....	15	16	16	19	22	23	27	34
Other Latin American Republics.....	36	40	41	44	143	143	172	225
Bahamas and Bermuda.....	6	2	2	3	3	3	4	4
Netherlands Antilles and Surinam.....	*	-	*	*	*	*	*	*
Other Latin America.....	1	*	2	2	6	6	6	7
Total Latin America.....	577	498	633	670	857	855	836	891
<u>Asia:</u>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	2	1	2	2
India.....	17	15	14	14	13	13	18	15
Indonesia.....	5	6	9	9	17	18	23	21
Israel.....	14	31	49	50	46	49	43	49
Japan.....	128	128	141	142	140	161	133	141
Korea.....	16	19	62	79	81	80	79	79
Philippines.....	24	25	34	38	42	40	46	48
Taiwan.....	15	14	19	19	29	29	30	33
Thailand.....	3	5	8	9	16	16	17	17
Other Asia.....	38	55	55	52	47	57	65	63
Total Asia.....	260	299	391	412	432	463	456	470
<u>Africa:</u>								
Congo (Kinshasa).....	1	1	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	1	*	1
South Africa.....	1	4	2	2	2	3	5	6
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	84	75	63	69	64	69	79	83
Total Africa.....	89	83	69	75	71	77	89	94
<u>Other countries:</u>								
Australia.....	15	35	39	41	59	67	69	78
All other.....	1	3	3	5	5	5	5	5
Total other countries.....	16	38	42	46	64	72	74	83
Total foreign countries.....	1,570	1,790	2,215	2,360	2,946	2,979	2,989	3,057
International and regional.....	-	-	-	-	*	*	1	2
Grand total.....	1,570	1,790	2,215	2,360	2,946	2,979	2,990	3,059

/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes					Corporate and other securities					
	Total	Net foreign purchases		Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks	
		Foreign countries	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270
1969.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487
1970.....	56	-41	122	-25	691	634	1,582	956	2,499	1,543	626
1971.....	1,672	1,661	-119	130	2,414	742	1,392	659	2,922	2,263	733
1972-Jan.-Mar.p..	619	688	-71	1	786	167	1,041	458	1,129	671	583
1971-Mar.....	88	-	-11	99	130	42	97	123	294	171	-26
Apr.....	5	-	5	*	13	8	-28	-23	170	193	-5
May.....	-33	-	-33	1	103	136	37	27	165	138	10
June.....	92	87	4	*	99	7	-15	-4	147	152	-11
July.....	260	253	6	1	266	7	36	40	197	158	-4
Aug.....	212	238	-36	11	282	70	139	60	264	204	79
Sept.....	118	145	-28	1	151	33	249	94	227	133	155
Oct.....	252	257	-5	*	288	35	-7	40	253	213	-47
Nov.....	446	474	-29	1	606	161	95	94	274	180	*
Dec.....	175	209	-34	1	258	83	465	-18	311	329	483
1972-Jan.....	248	305	-58	1	320	72	302	33	277	244	269
Feb. p.....	141	138	3	-	189	48	299	146	327	182	153
Mar. p.....	230	245	-16	1	278	48	441	279	525	245	161
1972-Jan.-Mar.p..	1,417	1,256									

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.
p. Preliminary. * Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-925	-880	1,687	2,568	-44	1,387	1,432
1972-Jan.-Mar.p..	-359	-392	511	903	33	671	637
1971-Mar.....	-50	-14	176	190	-36	85	121
Apr.....	-122	-60	174	234	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-132	-100	139	239	-32	98	130
July.....	-67	-26	112	137	-42	102	144
Aug.....	-180	-203	110	313	22	124	102
Sept.....	15	-7	131	138	22	118	96
Oct.....	-43	-95	163	257	52	157	104
Nov.....	64	3	138	135	61	137	76
Dec.....	55	11	186	175	44	195	151
1972-Jan.....	-272	-293	126	419	21	191	170
Feb. p.....	-80	-81	160	241	1	200	199
Mar. p.....	-8	-19	224	243	11	280	269

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971			1972		
	1969	1970	1971	1972 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>										
Austria.....	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg.....	-	5	-1	-	-	-	-	-	-	-
Denmark.....	-2	-8	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	*	*	*	*	*	*	*	*	*	*
Greece.....	-	-	-	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	*	*	*	*	*	*	*	*	*	*
Norway.....	-30	*	*	-	-	-	-	-	-	-
Portugal.....	*	-	-	-	-	-	-	-	-	-
Spain.....	*	*	*	*	-	-	-	-	-	-
Sweden.....	-2	-	4	10	*	-	4	10	*	*
Switzerland.....	3	7	26	-8	1	31	*	-7	*	*
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	56	96	-149	-55	-5	-64	-39	-44	4	-15
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	*	55	*	21	11	-	-	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	-1	*	-	*	-	*	*	*
Total Europe.....	11	100	-68	-53	17	-22	-36	-41	3	-15
<u>Canada:</u>	<u>-114</u>	<u>-76</u>	<u>3</u>	<u>-3</u>	<u>-1</u>	<u>4</u>	<u>2</u>	<u>-2</u>	<u>*</u>	<u>-1</u>
<u>Latin America:</u>										
Argentina.....	-	-	-	-	-	-	-	-	-	-
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	-	-	-	-	-
Colombia.....	*	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	-	-	-	-
Panama.....	*	*	*	*	-	-	-	-	-	-
Peru.....	-	*	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	-	-	-	-	-
Other Latin American Republics.....	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda.....	1	2	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	-3	*	*	-	-	-	-	-	-	-
Other Latin America.....	*	*	-	*	-	-	-	-	-	-
Total Latin America.....	-2	2	*	*	*	*	*	*	*	*
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	-	-	*	*	-	-	-
India.....	-	20	-20	-	-	-	-20	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	-
Israel.....	*	*	*	-	-	-	-	-	-	-
Japan.....	52	*	1,662	674	254	480	229	290	138	245
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	-	*	*	-	-	-	-	-	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	2	-1	*	-	-	-	-	-	-	-
Other Asia.....	-1	2	*	*	*	*	*	*	*	*
Total Asia.....	53	20	1,642	674	254	480	209	290	138	245
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-3	35	-35	-	-18	-17	-	-	-	-
Total Africa.....	-4	35	-35	-	-18	-17	-	-	-	-
<u>Other countries:</u>										
Australia.....	*	*	*	-	-	-	-	-	-	-
All other.....	-	*	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	-	-	-	-	-	-
Total foreign countries.....	-56	82	1,542	618	252	445	175	247	141	229
<u>International and regional:</u>										
International.....	6	-31	124	-	-	-	-	-	-	-
Latin American regional.....	5	6	6	1	*	1	*	1	*	1
Asian regional.....	-1	-	*	-	-	-	-	-	-	-
Total international and regional.....	11	-25	130	1	*	1	1	1	-	1
Grand total.....	-45	56	1,672	619	252	446	175	248	141	230

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1971			1972		
	1969	1970 (See note)	1971	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	5	7	6	6	6	6	6	6
Denmark.....	8	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1
France.....	6	6	2	2	2	2	2	2	2
Germany.....	*	*	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*
Netherlands.....	2	2	1	1	1	1	1	1	1
Norway.....	7	7	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1
Sweden.....	3	3	2	6	2	2	6	16	16
Switzerland.....	42	49	34	60	29	60	60	53	53
Turkey.....	*	*	-	-	-	-	-	-	-
United Kingdom.....	407	503	472	323	427	362	323	279	283
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe.....	16	16	17	71	60	71	71	71	71
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	6	6	5	5	5	5	5	5
Total Europe.....	500	600	547	480	538	516	480	438	441
Canada.....	269	193	178	181	175	179	181	179	179
<u>Latin America:</u>									
Argentina.....	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	-	-	-	-
Colombia.....	*	*	*	-	-	-	-	-	-
Cuba.....	*	*	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*
Peru.....	*	*	-	-	-	-	-	-	-
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda.....	2	4	3	4	3	3	4	4	4
Netherlands Antilles and Surinam.....	12	12	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	15	18	8	7	7	7	7	7	7
<u>Asia:</u>									
China Mainland.....	-	-	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	1	1	1	1	1
India.....	-	20	20	-	20	20	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	*	*	*
Japan.....	61	61	56	1,717	1,009	1,488	1,717	2,007	2,146
Korea.....	-	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	-	*	*	-	-	-
Taiwan.....	2	2	-	-	-	-	-	-	-
Thailand.....	2	*	*	*	*	*	*	*	*
Other Asia.....	14	16	9	9	9	9	9	9	9
Total Asia.....	79	99	85	1,727	1,038	1,518	1,727	2,017	2,156
<u>Africa:</u>									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-
Other Africa.....	7	42	43	8	25	8	8	8	8
Total Africa.....	7	42	43	8	25	8	8	8	8
<u>Other countries:</u>									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	-	-	-	-	-	-	-	-	-
Total other countries.....	-	*	*	*	*	*	*	*	*
Total foreign countries.....	871	953	860	2,402	1,782	2,228	2,402	2,650	2,791
<u>International and regional:</u>									
International.....	32	*	2	126	126	126	126	126	126
Latin American regional.....	18	24	24	30	29	30	30	31	32
Asian regional.....	-	-	-	*	-	*	*	*	*
Total international and regional	50	24	26	156	155	156	156	157	158
Grand total.....	921	977	886	2,558	1,937	2,383	2,558	2,807	2,948
									3,177

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971			1972		
	1969	1970	1971	1972 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	-4	*	-1	1	*	*	*	*	*	1
Belgium-Luxembourg.....	81	85	7	29	-2	-2	-8	38	-11	2
Denmark.....	4	2	2	*	*	*	*	*	*	*
Finland.....	*	*	2	*	*	*	*	*	*	*
France.....	97	35	15	3	5	*	-1	3	-1	2
Germany.....	200	48	35	*	1	4	-1	2	-1	*
Greece.....	*	1	*	*	*	*	*	*	*	*
Italy.....	16	15	5	8	1	*	-3	*	*	7
Netherlands.....	14	37	-1	-1	*	-1	-2	1	-1	*
Norway.....	-23	-18	13	2	*	6	2	2	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	3	1	1	*	1	*	*	*	1
Sweden.....	11	1	6	-3	1	1	1	-4	*	1
Switzerland.....	176	134	171	-14	53	42	-12	-14	-20	20
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	251	118	327	153	24	70	18	20	102	32
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	1	-	-	-	*	1	-
Total Europe.....	822	464	586	181	83	122	-3	49	67	65
Canada.....	32	128	37	18	-8	7	-13	10	11	-3
Latin America:										
Argentina.....	*	*	1	1	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	-1	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	-1	*	-2	1	-1	*	*	*	*	*
Panama.....	*	7	1	*	*	*	*	-1	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	1	*	*	*	*	*	*	*
Venezuela.....	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics.....	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	5	21	-9	1	2	-1	2	-15	4
Netherlands Antilles and Surinam	25	9	-3	-5	-3	-3	2	-4	1	-2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	25	19	-12	-2	-1	*	-2	-13	2
Asia:										
China Mainland.....	*	-	-	*	-	-	-	-	-	-
Hong Kong.....	2	2	3	2	*	1	1	*	*	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	-12	1	*	*	*	*	*	*	*	*
Japan.....	1	2	6	241	*	*	*	*	51	190
Korea.....	*	-	*	-	*	*	*	*	*	*
Philippines.....	-4	*	-1	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	3	22	-11	3	*	1	*	2	*	1
Total Asia.....	-11	28	-2	246	-1	2	1	3	51	192
Africa:										
Congo (Kinshasa).....	*	-	-	*	-	-	-	*	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	*	*	*	*	*	*	*	*	*
Total Africa.....	-1	1	*	*	*	*	*	*	*	*
Other countries:										
Australia.....	10	-14	-21	*	*	-5	-	*	*	-
All other.....	*	1	*	*	-	-	-	-	-	*
Total other countries.....	10	-12	-21	*	*	-5	-	*	*	*
Total foreign countries.....	866	632	620	439	73	125	-14	60	117	256
International and regional:										
International.....	343	324	39	26	-33	-31	-3	-27	29	23
European regional.....	-	*	*	*	-	-	-	*	-	-
Asian regional.....	-7	-	-	*	-	-	-	*	-	-
Total international and regional	336	324	39	26	-33	-31	-3	-27	29	23
Grand total.....	1,202	956	658	456	40	94	-18	33	146	279

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972		
	1969	1970	1971	1972 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p	
Europe:											
Austria.....	19	-2	3	-2	*	1	*	*	-1	*	*
Belgium-Luxembourg.....	226	-10	39	-16	1	18	24	-18	6	-5	*
Denmark.....	-1	*	-1	*	*	*	*	*	*	*	*
Finland.....	*	*	-7	*	*	*	-1	*	*	*	*
France.....	150	58	86	66	8	9	66	36	13	18	*
Germany.....	216	195	131	20	-4	-9	51	29	4	-12	*
Greece.....	-1	1	-1	*	*	1	*	*	*	-1	*
Italy.....	49	38	32	14	2	1	5	10	*	4	*
Netherlands.....	189	128	219	125	2	22	76	60	37	27	*
Norway.....	2	3	2	*	*	-1	1	1	-1	*	*
Portugal.....	-2	2	5	5	2	1	1	1	1	3	*
Spain.....	5	3	6	*	-1	*	2	*	1	*	*
Sweden.....	-4	-7	-3	-1	*	*	*	-1	-2	-1	*
Switzerland.....	490	110	168	205	4	1	102	98	55	52	*
Turkey.....	1	-2	-2	*	-2	*	*	*	*	*	*
United Kingdom.....	-245	-13	-49	127	-30	-1	68	2	36	29	*
Yugoslavia.....	*	*	-1	*	*	*	*	*	*	*	*
Other Western Europe.....	2	-2	*	-1	-1	*	*	*	-2	1	*
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	1	-	*	*	*	*	*	*	*
Total Europe.....	1,094	482	627	541	-21	42	394	218	149	174	*
Canada.....	125	-9	-92	-57	-21	-14	2	1	-32	-27	*
Latin America:											
Argentina.....	*	*	-3	*	*	*	*	*	*	*	*
Brazil.....	*	1	-1	*	*	*	*	*	*	*	*
Chile.....	2	1	-1	*	*	*	*	*	*	*	*
Colombia.....	3	*	*	-1	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*	*
Mexico.....	5	9	-6	3	-1	-1	*	*	-3	6	*
Panama.....	-1	-3	5	2	-2	-2	3	1	1	*	*
Peru.....	2	-1	-1	*	*	*	*	*	*	*	*
Uruguay.....	-4	-1	-1	*	*	*	*	*	*	*	*
Venezuela.....	2	6	-4	-2	-1	*	1	*	-1	-1	*
Other Latin American Republics.....	*	*	-7	12	-6	-1	*	12	*	*	*
Bahamas and Bermuda.....	77	14	46	4	12	-8	19	6	*	-3	*
Netherlands Antilles and Surinam	47	26	14	2	-17	-25	26	-8	12	-2	*
Other Latin America.....	1	-4	-3	*	*	*	*	*	*	*	*
Total Latin America.....	136	47	19	20	-17	-38	49	11	10	-1	*
Asia:											
China Mainland.....	*	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	0	55	50	25	*	2	18	7	10	8	*
India.....	*	*	-2	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*	*
Israel.....	*	2	*	1	*	*	1	*	*	*	*
Japan.....	3	10	48	24	3	2	13	17	9	-2	*
Korea.....	*	*	*	*	*	*	*	*	*	*	*
Philippines.....	42	1	2	1	1	*	*	*	*	1	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*	*
Thailand.....	1	*	-2	*	*	*	*	*	*	*	*
Other Asia.....	36	16	11	4	*	3	6	1	1	2	*
Total Asia.....	90	85	108	55	5	6	39	27	20	8	*
Africa:											
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	-1	*	*	*	*	*	*	*	*	*
South Africa.....	6	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	-1	1	*	*	*	*	*	*	*	*
Total Africa.....	7	-1	*	-1	*	*	*	*	-1	*	*
Other countries:											
Australia.....	-2	1	-2	*	*	*	*	*	*	*	*
All other.....	1	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-1	1	-2	1	-1	*	*	*	*	*	*
Total foreign countries.....	1,451	604	680	559	-54	-4	485	257	147	154	*
International and regional:											
International.....	36	22	53	24	7	4	-2	11	6	7	*
European regional.....	-	-	1	*	*	*	*	*	*	*	*
Asian regional.....	-	-	*	*	*	*	*	*	*	*	*
African regional.....	-	-	*	*	*	*	*	*	*	*	*
Total international and regional	36	22	54	24	7	4	-2	12	6	7	*
Grand total.....	1,487	626	733	583	-47	*	483	269	153	161	*

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972 through Mar. p	1971			1972		
	1969	1970	1971		Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	1	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg.....	42	7	-3	6	2	16	*	*	4	2
Denmark.....	4	6	9	2	*	*	*	*	1	2
Finland.....	10	8	1	2	1	*	-4	*	1	1
France.....	1	10	*	3	2	-3	*	-1	2	2
Germany.....	59	-22	-20	-3	4	*	*	*	*	-2
Greece.....	-3	*	*	*	*	*	*	*	*	*
Italy.....	6	21	10	11	2	*	-1	1	2	8
Netherlands.....	15	19	11	2	3	-7	1	-1	*	2
Norway.....	6	6	2	*	*	1	-1	*	*	*
Portugal.....	1	3	*	1	-1	*	*	*	1	*
Spain.....	*	1	4	5	*	*	*	*	5	*
Sweden.....	13	-1	-1	*	1	*	*	*	-1	*
Switzerland.....	-26	43	36	24	-2	4	7	2	12	10
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-4	8	-19	-3	1	13	*	-16	-13	25
Yugoslavia.....	-1	*	-	*	*	*	*	*	*	*
Other Western Europe.....	-8	-2	-5	*	-1	*	*	*	*	*
U.S.S.R.....	-	-	-	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*	*
Total Europe.....	117	108	28	51	6	25	2	-15	14	51
Canada.....	-970	-699	-407	-148	-116	21	45	5	-76	-78
Latin America:										
Argentina.....	1	2	-22	3	*	-25	1	2	*	1
Brazil.....	-14	1	-2	*	-1	*	-2	*	*	*
Chile.....	3	53	2	1	-3	*	*	*	1	*
Colombia.....	-3	-2	2	*	*	*	1	*	*	*
Cuba.....	-	*	*	*	*	*	*	*	*	*
Mexico.....	-29	-2	-15	-27	-3	1	*	-32	*	4
Panama.....	*	-24	-5	1	*	*	*	*	*	1
Peru.....	-1	*	1	*	*	*	*	*	*	*
Uruguay.....	-2	*	3	*	*	*	*	*	*	*
Venezuela.....	-15	5	12	1	*	*	*	*	2	-1
Other Latin American Republics.....	-3	-17	-2	*	*	*	*	1	*	*
Bahamas and Bermuda.....	-12	-6	7	-6	*	*	2	-1	-1	-5
Netherlands Antilles and Surinam	7	1	7	3	*	*	*	2	1	*
Other Latin America.....	-2	-1	-4	*	-1	*	*	*	*	*
Total Latin America.....	-69	10	-16	-23	-7	-23	*	-27	3	1
Asia:										
China Mainland.....	-	-	-	*	*	*	*	*	*	*
Hong Kong.....	-1	2	9	4	*	1	*	1	2	1
India.....	-1	2	2	*	1	*	*	1	*	*
Indonesia.....	*	-3	-6	-1	-1	*	-1	*	-1	-1
Israel.....	-138	-161	-206	-46	-10	-21	-35	-20	-12	-14
Japan.....	-4	15	-6	-3	-3	*	-1	4	*	-6
Korea.....	-1	-4	-8	*	*	*	*	*	*	*
Philippines.....	-7	-1	*	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	-6	1	*	*	*	*	*	*	*	*
Other Asia.....	-36	14	2	1	*	*	*	*	1	*
Total Asia.....	-195	-134	-214	-44	-14	-20	-36	-14	-10	-20
Africa:										
Congo (Kinshasa).....	-	-	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	3	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-4	-2	2	-1	1	1	-4	*	-1	*
Total Africa.....	-4	-2	5	-1	1	1	-4	*	-1	*
Other countries:										
Australia.....	17	13	28	14	2	2	1	3	1	10
All other.....	8	10	6	2	*	1	1	1	1	*
Total other countries.....	25	23	34	16	2	3	2	3	2	10
Total foreign countries.....	-1,096	-695	-570	-150	-127	6	9	-47	-68	-34
International and regional:										
International.....	54	-177	-277	-247	27	11	1	-249	-13	16
European regional.....	6	1	*	*	*	*	*	*	*	*
Latin American regional.....	6	-80	16	4	5	*	1	3	1	-
Asian regional.....	-	-	-50	*	*	*	*	*	*	*
Total international and regional	66	-256	-311	-243	32	11	2	-246	-13	16
Grand total.....	-1,029	-951	-880	-392	-95	17	11	-293	-81	-19

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972		
	1969	1970	1971	1972 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p	
<u>Europe:</u>											
Austria.....	-1	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-1	-19	6	2	*	5	4	-10	3	8	*
Denmark.....	*	*	*	*	*	*	*	*	*	*	*
Finland.....	*	*	-2	*	*	*	*	*	*	*	*
France.....	-8	-30	-24	-14	-4	-1	*	1	-3	-12	*
Germany.....	20	-4	8	15	-2	*	-2	3	3	8	*
Greece.....	*	-1	*	1	*	*	*	*	*	*	*
Italy.....	7	-9	2	*	*	*	*	*	*	*	*
Netherlands.....	63	48	70	54	13	14	11	17	11	26	*
Norway.....	*	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*	*
Spain.....	*	*	-3	*	*	*	*	*	*	*	*
Sweden.....	*	*	*	*	*	*	*	*	*	*	*
Switzerland.....	37	1	25	26	4	5	7	9	5	12	*
Turkey.....	*	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-161	-43	-75	3	5	3	2	4	-2	1	*
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	1	*	*	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe.....	-	*	*	*	*	*	*	*	*	*	*
Total Europe.....	-44	-58	6	87	16	26	21	25	17	44	*
Canada.....	-158	114	122	-23	5	12	7	-29	3	3	*
<u>Latin America:</u>											
Argentina.....	*	-1	1	*	*	*	*	*	*	*	*
Brazil.....	-8	-3	-4	*	*	*	*	*	*	*	*
Chile.....	*	2	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*	*
Mexico.....	-5	1	-6	*	*	*	*	*	*	*	*
Panama.....	*	-6	1	-1	*	*	*	*	-1	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	-3	*	*	*	*	*	*	*	*	*
Other Latin American Republics...	-2	*	-2	*	*	*	-2	*	*	*	*
Bahamas and Bermuda.....	-19	3	-9	-3	-3	-1	-4	1	-3	-1	*
Netherlands Antilles and Surinam.....	5	-13	-18	*	-3	-1	-7	1	1	-3	*
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	-29	-21	-38	-4	-6	-5	-10	2	-2	-3	*
<u>Asia:</u>											
China Mainland.....	-	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	8	1	-1	1	*	*	*	-1	1	1	*
India.....	*	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*	*
Israel.....	-3	1	-3	-3	*	*	*	*	*	*	-2
Japan.....	-301	5	-125	-20	36	28	25	21	-15	-25	*
Korea.....	*	*	*	*	*	*	*	*	*	*	*
Philippines.....	16	1	-2	*	1	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	-3	*	*	*	*	*	*	*	*	*
Total Asia.....	-279	5	-131	-23	37	28	25	19	-15	-27	*
<u>Africa:</u>											
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*	*
South Africa.....	-2	-2	-2	*	*	*	*	*	-1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*	*
Other Africa.....	*	-1	*	-5	*	*	*	*	*	-5	*
Total Africa.....	-2	-3	-2	-5	*	*	*	*	-1	-5	*
<u>Other countries:</u>											
Australia.....	-6	-3	-2	-2	*	*	*	*	-1	*	*
All other.....	*	*	*	*	*	*	*	*	*	*	*
Total other countries.....	-6	-3	-2	-2	*	*	*	*	-1	*	*
Total foreign countries.....	-517	33	-45	30	52	61	43	17	1	12	*
<u>International and regional:</u>											
International.....	-1	2	1	3	*	*	*	4	*	*	-1
Asian regional.....	-	-	-	*	*	*	*	*	*	*	*
Total international and regional	-1	2	1	3	*	*	*	4	*	*	-1
Grand total.....	-517	35	-44	33	52	61	43	21	1	11	*

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners							
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks		
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks			
			Bonds	Stocks				Bonds	Stocks					
Europe:														
Austria.....	4	-	1	3	*	*	3	-	*	3	*	*		
Belgium-Luxembourg.....	91	-	13	58	9	11	83	-	10	63	7	2		
Denmark.....	3	-	*	1	2	*	1	-	*	1	*	*		
Finland.....	1	-	*	*	1	*	*	-	*	*	*	*		
France.....	164	-	9	147	6	2	154	-	8	129	4	14		
Germany.....	118	-	15	83	9	11	125	-	16	95	12	2		
Greece.....	1	-	*	1	*	*	2	-	*	2	-	*		
Italy.....	48	-	13	23	11	1	28	-	6	19	3	*		
Netherlands.....	126	-	2	92	3	29	71	-	2	64	1	3		
Norway.....	5	-	1	3	1	*	4	-	1	3	*	*		
Portugal.....	3	-	*	3	*	-	1	-	*	1	*	*		
Spain.....	9	-	1	7	*	*	8	-	*	7	*	*		
Sweden.....	8	-	4	2	1	*	7	-	3	4	*	*		
Switzerland.....	540	-	60	422	27	31	446	-	40	370	17	19		
Turkey.....	*	-	*	*	-	-	*	-	*	*	-	*		
United Kingdom.....	386	32	83	197	54	20	254	47	52	108	29	20		
Yugoslavia.....	*	-	-	*	-	-	*	-	*	-	-	-		
Other Western Europe.....	3	-	-	3	*	*	3	*	*	3	*	*		
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-		
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-		
Total Europe.....	1,510	32	203	1,045	125	105	1,191	47	139	871	73	61		
Canada.....	326	*	34	134	50	108	431	1	36	161	127	105		
Latin America:														
Argentina.....	5	-	1	3	1	*	3	-	*	2	*	*		
Brazil.....	1	-	-	1	*	-	1	-	*	*	*	*		
Chile.....	1	-	*	*	*	*	*	-	*	*	-	-		
Colombia.....	1	-	-	1	*	*	1	-	*	1	*	*		
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-		
Mexico.....	21	-	1	12	6	1	11	-	-	-	-	-		
Panama.....	9	-	*	7	1	*	8	-	1	7	2	2		
Peru.....	*	-	*	*	*	*	*	-	*	*	*	*		
Uruguay.....	1	-	*	1	*	*	1	-	*	1	*	*		
Venezuela.....	7	-	*	6	1	*	8	-	*	7	1	*		
Other Latin American Republics.....	2	-	*	1	*	1	3	-	*	2	*	1		
Bahamas and Bermuda.....	80	*	4	72	3	1	85	-	1	75	8	2		
Netherlands Antilles and Surinam.....	48	-	2	45	1	2	55	-	4	46	*	4		
Other Latin America.....	*	*	-	*	*	*	1	-	*	1	-	*		
Total Latin America.....	176	*	8	148	14	6	176	-	6	149	13	9		
Asia:														
China Mainland.....	-	-	-	-	-	-	*	-	*	-	-	-		
Hong Kong.....	51	-	2	45	3	2	41	-	*	37	2	1		
India.....	*	-	-	*	-	-	*	-	*	*	*	-		
Indonesia.....	*	-	-	*	-	-	1	-	*	1	*	*		
Israel.....	7	-	*	2	4	1	22	-	*	2	17	3		
Japan.....	504	245	190	11	1	57	103	-	*	13	7	82		
Korea.....	*	-	-	*	*	-	*	-	*	*	-	-		
Philippines.....	3	-	*	3	*	*	2	-	*	2	*	*		
Taiwan.....	*	-	*	*	*	*	*	-	*	*	*	*		
Thailand.....	*	-	-	*	*	*	1	-	*	*	-	*		
Other Asia.....	13	-	1	11	*	*	10	-	*	9	*	*		
Total Asia.....	578	245	193	72	8	60	180	-	1	64	28	87		
Africa:														
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	*	*	-	-		
Morocco.....	*	-	*	*	*	-	*	-	*	*	*	*		
South Africa.....	*	-	*	*	*	-	1	-	*	*	*	*		
United Arab Republic (Egypt).....	*	-	*	*	*	-	*	-	*	*	-	*		
Other Africa.....	1	-	*	1	*	*	6	-	*	1	-	5		
Total Africa.....	2	-	*	1	*	*	7	-	*	2	*	5		
Other countries:														
Australia.....	11	-	-	1	10	*	1	-	*	*	*	*		
All other.....	*	-	-	*	*	-	*	-	*	*	-	-		
Total other countries.....	11	-	-	1	10	*	1	-	*	1	*	*		
Total foreign countries.....	2,603	277	438	1,401	207	280	1,986	48	182	1,247	241	268		
International and regional:														
International.....	120	-	87	16	17	-	75	-	64	9	2	1		
European regional.....	*	-	-	*	*	-	-	-	-	-	-	-		
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-		
Asian regional.....	*	-	-	*	-	-	*	-	*	-	-	-		
Total international and regional.....	121	1	87	16	17	-	75	-	64	9	2	1		
Total.....	2,724	278	525	1,417	224	280	2,061	48	245	1,256	243	269		

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
 by Type and Country, During Calendar Year 1971**

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners				Total sales	Gross sales by foreigners				
		Domestic securities		Foreign securities			Marketable U.S. Government bonds and notes	Domestic securities		Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks			Bonds	Stocks		
Europe:											
Austria.....	35	-	2	30	3	1	33	-	4	27	
Belgium-Luxembourg.....	984	-	142	738	67	36	936	1	135	699	
Denmark.....	20	-	2	7	12	-	11	-	*	8	
Finland.....	10	2	2	-	6	-	16	2	-	8	
France.....	1,173	1	57	1,040	42	33	1,095	-	42	954	
Germany.....	1,006	5	98	839	32	32	852	6	63	707	
Greece.....	9	*	1	8	*	*	10	-	*	9	
Italy.....	262	*	46	172	35	8	212	-	41	140	
Netherlands.....	907	-	32	730	34	111	608	-	33	511	
Norway.....	50	*	21	21	8	*	33	1	7	19	
Portugal.....	10	-	*	8	1	*	6	-	1	4	
Spain.....	66	-	6	51	6	3	57	-	5	44	
Sweden.....	66	7	34	19	6	*	60	3	27	22	
Switzerland.....	3,730	37	425	3,005	152	112	3,304	11	253	2,838	
Turkey.....	1	-	*	1	*	*	3	-	*	3	
United Kingdom.....	2,927	315	865	1,397	226	123	2,892	464	538	1,446	
Yugoslavia.....	*	-	-	*	-	*	1	-	*	1	
Other Western Europe.....	93	64	4	19	6	*	42	9	2	20	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	3	*	1	2	*	*	2	1	*	1	
Total Europe.....	11,354	432	1,739	8,088	634	461	10,175	499	1,153	7,461	
Canada.....	3,314	95	547	1,454	633	586	3,651	92	509	1,546	
Latin America:											
Argentina.....	31	-	2	20	7	1	24	-	1	23	
Brazil.....	3	-	*	1	1	*	10	-	*	2	
Chile.....	12	-	1	3	8	*	10	-	*	4	
Colombia.....	10	-	*	7	2	*	8	-	*	7	
Cuba.....	*	-	-	-	*	-	*	-	*	-	
Mexico.....	117	-	7	70	27	12	147	-	9	76	
Panama.....	91	*	7	76	3	4	89	-	6	71	
Peru.....	3	-	*	1	1	*	3	-	*	2	
Uruguay.....	10	-	1	5	4	*	7	-	*	6	
Venezuela.....	52	*	2	33	15	1	43	-	1	37	
Other Latin American Republics.....	25	-	1	21	3	1	37	-	*	28	
Bahamas and Bermuda.....	962	*	96	784	61	20	897	-	75	738	
Netherlands Antilles and Surinam.....	570	*	44	489	19	17	570	-	47	475	
Other Latin America.....	4	-	*	4	*	*	11	-	*	6	
Total Latin America.....	1,888	1	161	1,515	153	58	1,885	1	142	1,477	
Asia:											
China Mainland.....	*	-	*	*	-	-	*	-	*	-	
Hong Kong.....	295	*	6	262	14	13	233	-	3	212	
India.....	5	-	*	1	4	*	25	20	*	3	
Indonesia.....	1	-	*	1	-	*	6	-	*	6	
Israel.....	49	*	4	11	32	1	258	-	4	11	
Japan.....	2,111	1,748	7	80	20	257	527	86	1	32	
Korea.....	*	-	-	*	-	*	9	-	*	8	
Philippines.....	16	*	1	10	2	3	16	-	1	8	
Taiwan.....	2	-	*	1	*	*	2	-	*	2	
Thailand.....	5	-	*	4	*	*	6	-	*	6	
Other Asia.....	84	*	5	73	5	2	82	-	15	61	
Total Asia.....	2,568	1,748	23	444	77	276	1,165	106	24	335	
Africa:											
Congo (Kinshasa).....	*	-	*	*	*	-	1	-	*	1	
Morocco.....	*	-	*	*	-	-	1	-	*	1	
South Africa.....	9	-	*	5	3	1	9	-	*	5	
United Arab Republic (Egypt).....	*	-	*	*	-	*	*	-	*	*	
Other Africa.....	16	1	*	8	7	*	48	36	*	6	
Total Africa.....	27	1	1	13	10	2	58	36	*	13	
Other countries:											
Australia.....	37	-	*	4	32	1	34	-	21	6	
All other.....	8	-	*	1	6	*	1	-	*	1	
Total other countries.....	44	-	*	5	38	1	35	-	21	7	
Total foreign countries.....	19,195	2,276	2,470	11,519	1,546	1,384	16,969	734	1,850	10,839	
International and regional:											
International.....	791	128	452	89	118	3	851	4	413	36	
European regional.....	2	-	-	1	1	-	2	-	*	2	
Latin American regional.....	31	10	-	-	21	-	8	3	-	5	
Asian regional.....	*	*	-	-	-	-	50	-	-	50	
Total international and regional....	824	138	452	90	141	3	912	8	413	36	
Grand total.....	20,019	2,414	2,922	11,609	1,687	1,387	17,880	742	2,263	10,875	
										2,568	
										1,432	

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
<u>Europe:</u>									
Austria.....	1	2	1	2	1	1	1	*	*
Belgium-Luxembourg 1/.....	3	6	14	19	17	27	19	16	14
Denmark.....	*	*	1	*	1	1	1	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	15	31	18	26	31	28	19	19
Germany.....	10	11	22	14	17	29	24	19	15
Greece.....	*	*	1	*	1	1	*	*	*
Italy.....	7	9	16	8	16	24	19	17	10
Netherlands.....	8	11	22	12	14	15	12	11	10
Norway.....	1	2	3	1	1	2	2	1	1
Portugal.....	*	*	1	*	*	1	*	*	*
Spain.....	2	3	7	3	6	9	10	7	4
Sweden.....	1	3	3	1	1	3	2	1	1
Switzerland.....	61	115	239	153	100	134	114	91	73
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	30	67	61	40	64	60	44	43
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	2	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	*	-	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	118	210	430	294	243	342	292	229	193
Canada.....	17	50	87	52	36	52	36	27	56
<u>Latin America:</u>									
Argentina.....	2	1	2	1	1	1	2	4	1
Brazil.....	*	1	1	*	*	*	*	*	1
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	1	*	1	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	6	3	3	5	5	5	4
Panama.....	6	2	6	3	3	6	4	3	2
Peru.....	1	1	1	1	*	*	*	*	*
Uruguay.....	2	2	2	1	1	1	1	1	1
Venezuela.....	4	4	7	5	5	8	5	3	2
Other Latin American Republics...	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda.....	3	11	34	34	15	26	15	13	13
Netherlands Antilles and Surinam.	2	4	20	14	11	14	15	14	10
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	26	34	82	64	40	64	48	45	43
<u>Asia:</u>									
China Mainland.....	*	-	*	*	-	-	-	-	-
Hong Kong.....	5	6	12	10	19	32	22	21	9
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	*	*	1	1	1	1
Japan.....	1	2	2	*	1	2	5	1	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	11	3	2	3	3	2	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	5	6	7	7	5	10	8	5	4
Total Asia.....	13	15	34	21	27	48	39	31	17
<u>Africa:</u>									
Congo (Kinshasa).....	*	*	*	*	*	*	1	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	*	*	1	1	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	2	1	2	3	3	1	1
<u>Other countries:</u>									
Australia.....	*	*	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	175	311	636	434	349	511	419	333	311
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	175	311	636	434	349	511	419	333	311

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	1	2	15	5	9	8	7	13	6
Denmark.....	*	1	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	5	10	22	12	16	13	16	12	18
Germany.....	6	13	20	14	20	22	26	30	23
Greece.....	1	1	1	*	1	1	1	1	1
Italy.....	6	9	13	9	12	18	18	19	9
Netherlands.....	2	5	12	12	8	9	7	11	12
Norway.....	1	*	1	1	1	1	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	3	3	5	2	3	7	5	6	5
Sweden.....	*	2	1	1	1	1	1	1	1
Switzerland.....	20	74	106	50	36	42	32	33	42
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	12	23	41	37	44	33	34	29	37
Yugoslavia.....	-	-	-	*	*	*	*	*	*
Other Western Europe 1/.....	1	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	*	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	59	146	239	146	152	155	148	159	155
Canada.....	28	71	141	61	49	57	41	42	54
Latin America:									
Argentina.....	2	3	3	3	2	2	2	5	1
Brazil.....	1	1	*	*	1	1	1	1	*
Chile.....	1	*	1	1	*	*	*	*	*
Colombia.....	*	*	*	*	*	1	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	6	5	3	3	4	5	6	5
Panama.....	4	5	4	4	4	5	7	6	4
Peru.....	*	*	1	*	*	*	*	*	*
Uruguay.....	1	1	3	1	*	*	*	*	*
Venezuela.....	2	3	2	3	4	4	6	7	4
Other Latin American Republics...	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda.....	1	15	38	24	21	21	20	16	21
Netherlands Antilles and Surinam.....	3	4	18	6	5	8	7	13	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	20	40	77	45	41	48	51	56	52
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	11	19	18	12	23	33	40	45	40
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Ireland.....	1	1	*	1	2	1	1	1	3
Japan.....	1	1	1	*	1	1	4	3	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	10	2	1	1	2	1	1
Taiwan.....	*	*	*	*	*	*	*	1	*
Thailand.....	*	*	*	2	*	1	*	*	*
Other Asia.....	7	17	18	7	6	12	8	9	4
Total Asia.....	20	40	49	24	35	50	57	61	50
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	1	*	2	1	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	1	1	*
Total Africa.....	1	1	2	1	1	3	2	2	1
Other countries:									
Australia.....	*	*	*	1	*	*	1	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	*	1	1	*	1	1	1
Total foreign countries.....	128	298	508	278	279	314	300	320	312
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	128	298	508	278	279	314	300	320	312

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe." p Preliminary.

* Less than \$500,000.

Government Corporations and Other Business-Type Activities

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the

Six Months Ended December 31, 1971

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Appalachian housing fund (PE)	Funds appropriated to the President			Agency for International Development
				Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Acquisition of property revolving fund (IR)	
				Economic opportunity loan fund (PE)			
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	11,448,317	133,685	-	-	-	1,828	-
Interest:							
On public debt securities.....	375,948	-	-	-	-	-	-
Other interest income.....	1,354,646	-	-	1,299	8,629	-	14,347
Guaranty and insurance premiums.....	561,995	-	-	-	5	-	-
Other major income items.....	848,699	-	-	-	-	-	-
Other income.....	781,165	216	-	8	-	-	-
Total income.....	15,370,770	133,901	-	1,307	8,635	1,828	14,347
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,070,671	-	-	-	-	-	-
Materials applied.....	773,135	12,148	-	-	-	-	-
Wages and salaries applied.....	6,354,868	35,761	-	-	-	263	-
Other applied expenses.....	2,245,951	66,825	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	441,050	-	-	-	-	-	-
Finished goods.....	4,614	-	-	-	-	-	-
Other operating expenses.....	1,197,043	5,638	-	-	-	1,367	-
Depreciation.....	176,546	803	-	-	-	-	-
Administrative expenses.....	291,584	3,010	-	-	-	21	-
Grants and contributions.....	640,494	-	117	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	501,926	-	-	-	-	-	-
Other.....	445,072	-	-	1,621 2/	7,671	-	-
Other major expense items.....	3,369,513	-	-	-	-	-	-
Miscellaneous expense.....	341,240	2,315	-	-	-	-	13,923
Total expense.....	17,844,477	126,499	117	1,621	7,671	1,652	13,923
Other gains, or losses (-):							
Charge-offs.....	-38,685	-	-	-1,468	-	-	-109
Gain, or loss (-), on sale of fixed assets	1,381	1	-	1	-	-	-
Gain, or loss (-), on sale of other assets	-66,835	-	-	-	-	-	-
Other.....	47,787	-	-	-	-	-	-
Total other gains, or losses (-).....	-56,352	1	-	-1,468	-	-	-109
Net income, or loss (-), before change in valuation allowances.....	-2,930,060	7,403	-116	-1,782	963	177	314
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-29,655	-	-	1,302	-	-	-
Allowance for losses on acquired security or collateral.....	-74,880	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-27	-	-	-	-	-	-
Allowance for losses on inventories.....	18,566	-	-	-	-	-	-
Other.....	-33,080	-	-	61	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-119,076	-	-	1,362	-	-	-
Net income, or loss (-), for the period.....	-2,049,135	7,403	-116	-420	963	177	314
Charges (-), or credits, applicable to prior years.....	-99,815	-	-	-*	-	245	-24
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-2,748,950	7,403	-116	-420	963	422	291
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-14,733,623	36,781	-61	-43,651	7,658	-626	50,143
Net income, or loss (-).....	-2,748,950	7,403	-116	-420	963	422	291
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-82,376	-4,000	-	-	-	-	-
Other.....	3,521,096	-	-	-	-	-	-
Balance at end of reporting period.....	-14,043,853	40,184	-177	-44,070	8,622	-204	50,434

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971- (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	53,914	32,667	21,754	5,142	-	21,954	5,989
Other interest income.....	-	-	-	-	1,041	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	<u>53,914</u>	<u>32,667</u>	<u>21,754</u>	<u>5,142</u>	<u>1,041</u>	<u>21,954</u>	<u>5,989</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	400	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	911	-	-
Rents and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	4,224	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	21,430	-	-	-	-	-
Total expense.....	<u>-</u>	<u>21,830</u>	<u>-</u>	<u>-</u>	<u>911</u>	<u>4,224</u>	<u>-</u>
Other gains, or losses (-):							
Charge-offs.....	-694	-	-1,965	-107	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	42,330	-	-96	5,036	-	754	5
Total other gains, or losses (-).....	<u>41,636</u>	<u>-</u>	<u>-2,061</u>	<u>4,931</u>	<u>-</u>	<u>754</u>	<u>5</u>
Income, or loss (-), before change in valuation allowances.....	<u>95,550</u>	<u>10,837</u>	<u>19,693</u>	<u>10,072</u>	<u>130</u>	<u>18,485</u>	<u>5,994</u>
Change (-), or decrease, in allowances:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Income, or loss (-), for the period.....	<u>95,550</u>	<u>10,837</u>	<u>19,693</u>	<u>10,072</u>	<u>130</u>	<u>18,485</u>	<u>5,994</u>
Less (-), or credits, applicable to prior years.....	2	-	-	-	183	-	-
Income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>95,552</u>	<u>10,837</u>	<u>19,693</u>	<u>10,072</u>	<u>313</u>	<u>18,485</u>	<u>5,994</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-647,805	221,771	513,601	-48,444	50,750	548,633	69,670
Net income, or loss (-).....	<u>95,552</u>	<u>10,837</u>	<u>19,693</u>	<u>10,072</u>	<u>313</u>	<u>18,485</u>	<u>5,994</u>
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>-552,254 2/</u>	<u>232,608</u>	<u>533,294 5/</u>	<u>-38,372 5/</u>	<u>51,063</u>	<u>567,118 5/</u>	<u>75,664 5/</u>

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						Agriculture Department	
	Expansion of defense production				Inter-American Social Development Institute (PE)	Overseas Private Investment Corporation (PE) 6/		
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)				
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	9,200	-	-	3,064	
Interest:								
On public debt securities.....	-	-	-	-	-	1,988	-	
Other interest income.....	-	-	110	2,431	-	39	-	
Guaranty and insurance premiums.....	-	-	-	-	-	14,823	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	37	-	100	8	
Total income.....	-	-	110	11,667	-	16,951	3,073	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	9,832	-	-	132	
Materials applied.....	-	-	-	-	-	-	241	
Wages and salaries applied.....	-	-	-	-	-	-	396	
Other applied expenses.....	-	-	-	-	-	-	1,568	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	173	489	-	398	
Depreciation.....	-	-	-	-	-	11	36	
Administrative expenses.....	-	-	18	674	-	1,745	207	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U.S.								
Treasury.....	2,978	1,053	-	53,103	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	76	-	
Total expense.....	2,978	1,053	18	63,783	489	1,832	2,978	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-2	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	
Other.....	-	-	-	-2	-	-	-	
Total other gains, or losses (-).....	-	-	-	-2	-	-	-1	
Net income, or loss (-), before change in valuation allowances.....	-2,978	-1,053	92	-52,117	-489	15,119	93	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-2,978	-1,053	92	-52,117	-489	15,119	93	
Charges (-), or credits, applicable to prior years.....	-	-	2	18	-*	52	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,978	-1,053	94	-52,099	-489	15,171	93	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-107,522	-43,418	8,346	-1,389,757	-271r	53,613	-55	
Net income, or loss (-).....	-2,978	-1,053	94	-52,099	-489	15,171	93	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-110,501	-44,471	8,439	-1,441,857	-760	68,784	38	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commodity Credit Corporation (PE)	Agriculture Department - (Continued)					
		Consumer and Marketing Service	Farmers Home Administration				
			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	365,996	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	130	-	-	-	-	-
Other interest income.....	44,721	207	5,810	41,584	2,385	22	13,819
Guaranty and insurance premiums.....	-	-	130	-	-	-	1,789
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1,152	9,462	5	22	*	3	29
Total income.....	411,869	9,799	5,946	41,606	2,385	24	15,636
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	469,926	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	137,158	-	-	-	-	-	-
Depreciation.....	364	-	-	-	-	-	-
Administrative expenses.....	17,062	9,123	2,862	592	3,574	156	4,243
Grants and contributions.....	-	-	-	-	-	50,069	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	173,724	-	6,696	10,160	-	-	2,193
Other.....	2,666 2/	-	30,040	14,386	-	-	49,160
Other major expense items.....	2,395,333	-	-	-	-	-	-
Miscellaneous expense.....	9,350	-	361	3	-	1,243	2,006
Total expense.....	3,205,583	9,123	39,960	25,141	3,574	52,472	57,603
Other gains, or losses (-):							
Charge-offs.....	-2,721	-	-141	-3,963	-2,494	-8	-966
Gain, or loss (-), on sale of fixed assets.....	-	-	42	*	-3	-	-134
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-2,721	-	-99	-3,963	-2,497	-8	-1,100
Net income, or loss (-), before change in valuation allowances.....	-2,796,435	676	-34,112	12,502	-3,685	-52,456	-43,067
Decrease (-), or increase, in allowances for losses:							
Allowance for losses on loans.....	3,989	-	-3,599	-225	11	-2	-3,179
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	18,584	-	-	-	-	-	-
Other.....	410	-	-88	-725	74	-	-50
Net increase (-), or decrease, in allowances for losses.....	22,983	-	-3,688	-950	85	-2	-3,229
Net income, or loss (-), for the period.....	-2,773,452	676	-37,800	11,552	-3,600	-52,458	-46,296
Charges (-), or credits, applicable to prior years.....	10	-	*	4	-1	-18,129	6
Net income, or loss (-), transferred to cumulated net income, or deficit (-).....	-2,773,442	676	-37,799	11,557	-3,601	-70,586	-46,290
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-8,410,014	12,357	-145,567	213,865	-159,082	-872,336	-92,622
Net income, or loss (-).....	-2,773,442	676	-37,799	11,557	-3,601	-70,586	-46,290
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	4,213,331 8/	-	-	-	-	-	-
Balance at end of reporting period.....	-6,970,125	13,033	-183,366	225,422	-162,683	-942,923	-138,912

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Farmers Home Administration (Continued)	Federal Crop Insurance Corporation (PE) 9/	Forest Service	Rural electrification Administration (G&S) 10/	Working capital fund (IR)	Economic Development Administration	Maritime Administration
			Working capital fund (IR)			Economic development revolving fund (PE)	Maritime Administration (G&S)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	17,823	-	6,002	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	3	2	-	59,273	-	8,841	617
Guaranty and insurance premiums.....	-	48,153	-	-	-	7	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	194	-	1	-	-	551
Total income.....	3	48,349	17,823	59,275	6,002	8,841	1,168
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	199	-	-	-	-
Materials applied.....	-	-	2,518	-	672	-	-
Wages and salaries applied.....	-	-	1,938	-	3,125	-	-
Other applied expenses.....	-	-	5,594	-	2,028	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-1,179	-	-	-	-
Finished goods.....	-	-	-159	-	-	-	-
Other operating expenses.....	-	87	14	-	-	-	4,394
Depreciation.....	-	15	3,151	29	86	-	27,963
Administrative expenses.....	-	6,855	2,840	7,917	35	-	9,526
Grants and contributions.....	-	-	-	-	-	-	107,269
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	57,444	-	-	-
Other.....	-	-	-	-	-	8,083	11/
Other major expense items.....	-	29,841	-	-	-	-	-
Miscellaneous expense.....	-	1,252	-	-	-	-	4,519
Total expense.....	-	38,049	14,917	65,300	5,945	8,083	153,691
Other gains, or losses (-):							
Charge-offs.....	-	-183	-	-	-	-929	-
Gain, or loss (-), on sale of fixed assets	-	-2	61	-	-11	400	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-1,469
Other.....	-	-	-	-	-	4	7
Total other gains, or losses (-).....	-	-185	61	-	-11	-525	-1,462
Net income, or loss (-), before change in valuation allowances.....	3	10,115	2,968	-6,116	45	233	-153,985
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-968	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-130	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-130	-	-	-	-968	-
Net income, or loss (-), for the period.....	3	9,985	2,968	-6,116	45	-735	-153,985
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-56	-13,734	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	3	9,985	2,968	-6,116	-11	-14,469	-153,984
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	5	-203,779	10,575	-199,991	697	-764	-5,980,442
Net income, or loss (-).....	3	9,985	2,968	-6,116	-11	-14,469	-153,984
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	8	-193,794	13,543	-206,107	686	-15,233	-6,134,426

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the

Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						
	Maritime Administration - (Continued)			National Bureau of Standards	National Oceanic and Atmospheric Administration		
	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)		National Marine Fisheries Service		
	Working capital fund (IR)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)			
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	59	6	42,532	-	-	-
Interest:							
On public debt securities.....	651	-	112	-	-	-	-
Other interest income.....	481	-	-	-	-	244	-
Guaranty and insurance premiums.....	2,614	-	34	-	187	-	166
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	<u>3,747</u>	<u>59</u>	<u>152</u>	<u>42,532</u>	<u>187</u>	<u>244</u>	<u>166</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	1,472	-	-	-
Wages and salaries applied.....	-	-	-	28,678	-	-	-
Other applied expenses.....	-	-	6	10,808	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	91	-	-	-
Finished goods.....	-	-	-	-105	-	-	-
Other operating expenses.....	-	62	-	-	-	-	27
Depreciation.....	-	-	-	1,236	-	-	-
Administrative expenses.....	-	-	-	-	-	203	9
Grants and contributions.....	-	-	-	37	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	404 2/	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	36	-	-	-	-
Total expense.....	<u>-</u>	<u>62</u>	<u>41</u>	<u>42,217</u>	<u>-</u>	<u>608</u>	<u>36</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-9	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	9	-	-	-
Total other gains, or losses (-).....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-4</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income, or loss (-), before change in valuation allowances.....	<u>3,747</u>	<u>-2</u>	<u>111</u>	<u>315</u>	<u>187</u>	<u>-363</u>	<u>130</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-52	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>-52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income, or loss (-), for the period.....	<u>3,694</u>	<u>-2</u>	<u>111</u>	<u>315</u>	<u>187</u>	<u>-363</u>	<u>130</u>
Fees (-), or credits, applicable to prior years.....	-	2	-	37	-	-	-
Income, or loss (-), transferred to cumulated net income, or deficit (-).....	<u>3,694</u>	<u>-</u>	<u>111</u>	<u>352</u>	<u>187</u>	<u>-363</u>	<u>130</u>
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	<u>30,343</u>	<u>19,007</u>	<u>4,977</u>	<u>-182</u>	<u>847</u>	<u>-2,783</u>	<u>43</u>
Net income, or loss (-).....	<u>3,694</u>	<u>-</u>	<u>111</u>	<u>352</u>	<u>187</u>	<u>-363</u>	<u>130</u>
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>34,037</u>	<u>19,007</u>	<u>5,088</u>	<u>170</u>	<u>1,034</u>	<u>-3,146</u>	<u>173</u>

NOTES AT END OF SECTION.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Cont.)		Defense Department					
	National Oceanic and Atmospheric Administration- (Continued)	Working capital fund (IR)	Military				Army Department	
			Air Force Department					
			Defense production guarantees (PE)	Industrial fund (IR) 12/	Surcharge col- lections, sales of commissary stores (TR)	Air Force Cadet fund (TR)		
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	207	5,474	-	1,123,973	-	-	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	1	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	12,510	8,845	-	
Other income.....	-	-	-	-	-	-	-	
Total income.....	207	5,474	1	1,123,973	12,510	8,845	-	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	450	-	-	-	-	-	
Materials applied.....	17	506	-	282,543	-	-	-	
Wages and salaries applied.....	163	3,690	-	298,991	-	-	-	
Other applied expenses.....	33	-	-	587,381 13/	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	7,441	-	-	-	
Finished goods.....	-28	-	-	-	-	-	-	
Other operating expenses.....	-	223	-	-	10,902	8,617	-	
Depreciation.....	14	79	-	-	-	-	-	
Administrative expenses.....	-	-	1	-	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	-	341	-	-	-	-	-	
Total expense.....	199	5,289	1	1,176,356	10,902	8,617	-	
Other gains, or losses (-):								
Charge-offs.....	-	-	-459	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	2	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	2	-459	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	8	188	-459	-52,383	1,608	228	-*	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	8	188	-459	-52,383	1,608	228	-*	
Charges (-), or credits, applicable to prior years.....	-	-41	-	-11,460	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	8	146	-459	-63,843	1,608	228	-*	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	-78	657	6,648	2,456	17,983	1,057	2,653	
Net income, or loss (-).....	8	146	-459	-63,843	1,608	228	-*	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-16	-	-	-	-	-	-	
Balance at end of reporting period.....	-85	803	6,189	-61,387	19,591	1,285	2,652	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Army Department - (Continued)	Navy Department					Family housing - Homeowners assistance fund (PE)
		Defense production guarantees (PE)	Industrial fund (IR) 12/	Marine Corps	Industrial fund (IR) 12/	Naval working fund (PE)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	630,379	-	2,639,111	9,132	6,847	2,995	2,853
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	88	-	-	-	-	-
Guaranty and insurance premiums.....	-	7	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	19	-
Total income.....	630,379	96	2,639,111	9,132	6,847	3,015	2,853
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	102,986	-	335,587	2,543	6,557	2,422	2,910
Wages and salaries applied.....	393,745	-	1,155,310	6,229	16	-	-
Other applied expenses.....	150,349 13/	-	678,353 13/	1,005	137	386	1,554
Increase (-), or decrease, in:							
Work-in-process.....	-19,723	-	455,487	-245	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	5	-
Depreciation.....	-	-	-	-	-	19	-
Administrative expenses.....	-	11	-	-	-	7	-
Grants and contributions.....	-	-	-	-	-	32	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-6,550	-	557	-	-
Total expense.....	627,357	11	2,618,186	9,532	7,268	2,947	4,463
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	12	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	12	-
Net income, or loss (-), before change in valuation allowances.....	3,023	84	20,925	-401	-422	80	-1,611
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-18	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-18	-
Net income, or loss (-), for the period.....	3,023	84	20,925	-401	-422	61	-1,611
Charges (-), or credits, applicable to prior years.....	22	-	4,102	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	3,045	84	25,027	-401	-422	61	-1,611
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	4,458	8,747	-3,629	206	9,968	1,703	-16,744
Net income, or loss (-).....	3,045	84	25,027	-401	-422	61	-1,611
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	7,503	8,832	21,398	-195	9,546	1,764	-18,354

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department	
	Military - (Continued)		Civil			Food and Drug Administration	Office of Education
	Defense agencies		Army Department				
	Defense industrial fund (IR) 12/ 14/	Defense production guarantees (PE)	Corps of Engineers (IR)	Panama Canal Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	197,636	-	314,517	88,729	105	2,177	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	7,643
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	2,234	-	-	-	-
Total income.....	197,636	-	316,752	88,729	105	2,177	7,643
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	618	11,492	103	-	-
Materials applied.....	913	-	2,015	-	-	115	-
Wages and salaries applied.....	6,846	-	-	-	-	1,640	-
Other applied expenses.....	186,255	13/	309,652	-	-	343	-
Increase (-), or decrease, in:							
Work-in-process.....	-373	-	-	-	-	-	-
Finished goods.....	-	-	-	-	2	-	-
Other operating expenses.....	-	-	-	43,165	-	-	-
Depreciation.....	-	-	6,324	3,900	-	-	-
Administrative expenses.....	-	-	-	10,317	-	-	2
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	5,961	15/	-	14,496
Other major expense items.....	-	-	-	14,439	-	-	16/
Miscellaneous expense.....	-	-	296	635	-	-	-
Total expense.....	193,641	-	318,905	89,910	105	2,098	14,498
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-61	-125	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-10	-76	-	-	-
Total other gains, or losses (-).....	-	-	-71	-202	-	-	-
Net income, or loss (-), before change in valuation allowances.....	3,996	-	-2,224	-1,383	-	79	-6,855
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	3,996	-	-2,224	-1,383	-	79	-6,855
Charges (-), or credits, applicable to prior years.....	-187	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	3,809	-	-2,224	-1,383	-	79	-6,855
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,072	2	59,416	194,893r	-	1,607	-55
Net income, or loss (-).....	3,809	-	-2,224	-1,383	-	79	-6,855
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	12	6,036
Balance at end of reporting period.....	4,881	2	57,192	193,510	-	1,698	-874

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Office of Education - (Continued)	Health Services and Mental Health Admin.			National Institutes of Health		
		Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	114	43	4,457	-	-	11,376
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	635	-	-	-	858	471	-
Guaranty and insurance premiums.....	741	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	2	-	-	-	-
Total income.....	<u>1,376</u>	<u>114</u>	<u>45</u>	<u>4,457</u>	<u>858</u>	<u>471</u>	<u>11,376</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	28	32	869	-	-	3,181
Materials applied.....	-	-	-	132	-	-	-
Wages and salaries applied.....	-	17	-	61	-	-	-
Other applied expenses.....	-	-	-	45	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-24	-	-	-
Finished goods.....	-	5	-	-10	-	-	-
Other operating expenses.....	-	108	17	3,306	-	-	7,367
Depreciation.....	-	4	1	23	-	-	8
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	925 16/	426 16/	-
Other major expense items.....	<u>154</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous expense.....	-	-	-	-	3	1	-
Total expense.....	<u>154</u>	<u>162</u>	<u>49</u>	<u>4,401</u>	<u>928</u>	<u>427</u>	<u>10,556</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	<u>1,222</u>	<u>-48</u>	<u>-4</u>	<u>56</u>	<u>-71</u>	<u>44</u>	<u>821</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-5,468	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-3,159	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>-8,626</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>-7,405</u>	<u>-48</u>	<u>-4</u>	<u>56</u>	<u>-71</u>	<u>44</u>	<u>821</u>
Charges (-), or credits, applicable to prior years.....	-	-	-	-206	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-7,405</u>	<u>-48</u>	<u>-4</u>	<u>-151</u>	<u>-71</u>	<u>44</u>	<u>821</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-3,646	96	39	405	2,898	2,092	344
Net income, or loss (-).....	-7,405	-48	-4	-151	-71	44	821
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	11,050	-	-	-	-	-	-
Balance at end of reporting period.....	-	47	34	255	2,828	2,136	1,165

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit						
	Federal Housing Administration 17/			Government National Mortgage Association			
	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	36,423	-	-	-	-	28,536	-
Other interest income.....	-355	8,162	51,863	35	48,766	-	73,503
Guaranty and insurance premiums.....	241,054	-	-	1,272	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-1,116	104	1,738	13	6,640	-	7,010
Total income.....	276,007	8,267	53,601	1,319	55,406	28,536	80,513
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	349	-	68	-	-	166	110
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	76,779	-	-	201	804	-	1,623
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	8,108	-	32,885	-	27,041	-	84,395
Other.....	9,563	3,027	26,112	-	18,551	-	25,579
Other major expense items.....	-	-	-	-	3,970	-	2,883
Miscellaneous expense.....	3,728	64	94	-	318	593	45,178
Total expense.....	98,527	3,090	59,160	201	50,683	759	159,769
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-1	-	-1
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-67,320	-	-	-	-12	1,740	-
Other.....	-	-	-	11	-220	-	-236
Total other gains, or losses (-).....	-67,320	-	-	11	-232	1,740	-237
Net income, or loss (-), before change in valuation allowances.....	110,161	5,176	-5,559	1,129	4,490	29,517	-79,493
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-56	-78	-16	-	-	-	-
Allowance for losses on acquired security or collateral.....	-75,687	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-5	-	-22
Net increase (-), or decrease, in allowances for losses.....	-75,743	-78	-16	-	-5	-	-22
Net income, or loss (-), for the period....	34,418	5,099	-5,575	1,129	4,486	29,517	-79,514
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	34,418	5,099	-5,575	1,129	4,486	29,517	-79,514
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	1,698,910	37,985	12,057	918	141,904	-	20,019
Net income, or loss (-).....	34,418	5,099	-5,575	1,129	4,486	29,517	-79,514
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-14,917	1,361	11,491	-	-	-29,517	-
Balance at end of reporting period.....	1,718,411	44,445	17,973	2,047	146,390	-	-59,495

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing management				Community development planning and management	Community development	
	Community disposal operations fund (PE)	Federal Housing Administration	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE)		Public facility loans (PE)	Rehabilitation loan fund (PE)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	8	20	-	-	2	-	-
Other interest income.....	212	-	4,971	223	62	8,960	1,916
Guaranty and insurance premiums.....	-	-	-	-	1,215	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	877	50	4	291	376	229
Total income.....	220	898	5,021	226	1,570	9,336	2,144
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	49	8	551
Depreciation.....	-	-	4	-	-	-	-
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	26	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	1,917	-	-	5,980	-
Other.....	-	-	-	-	-	4,372	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	*	100	-
Total expense.....	-	-	1,922	26	49	10,460	551
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-272	-	-	-2
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-20
Gain, or loss (-), on sale of other assets.....	-1	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-	-	-272	-	-	-22
Net income, or loss (-), before change in valuation allowances.....	220	898	3,099	-71	1,521	-1,124	1,571
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-14	-361	-	-310	-2,431
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-8
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-*	-	-19	-27	-	-359	-129
Net increase (-), or decrease, in allowances for losses.....	-*	-	-32	-388	-	-669	-2,568
Net income, or loss (-), for the period.....	219	898	3,067	-459	1,521	-1,793	-997
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	219	898	3,067	-459	1,521	-1,793	-997
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-16,603	552	-4,197,781	-1,230,213	2,386	-19,936	-11,393
Net income, or loss (-).....	219	898	3,067	-459	1,521	-1,793	-997
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	206,462	-	-	-	-
Other.....	-	-	-	-	-	1,438	-
Balance at end of reporting period.....	-16,384	1,450	-3,988,252	-1,230,672	3,907	-20,290	-12,390

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department		
	Community development- (Continued)	Federal Insurance Administration		Departmental management 18	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)
		National flood insurance fund (PE)	National insurance development fund (PE)			
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	-	-	-	7,657	823	43,267 19/
Interest:						
On public debt securities.....	-	-	2,224	-	-	-
Other interest income.....	10,555	-	-	-	-	238
Quaranty and insurance premiums.....	-	250	3,994	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	17	-	-	-	13	5,535
Total income.....	<u>10,572</u>	<u>250</u>	<u>6,218</u>	<u>7,657</u>	<u>836</u>	<u>48,802</u>
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	1,998	-	-
Other applied expenses.....	-	-	-	4,957	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	2,603	-	479	165	33,089
Depreciation.....	-	-	-	236	73	8,559
Administrative expenses.....	-	-	380	10	-	-
Grants and contributions.....	461,469	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U.S.						
Treasury.....	10,619	33	-	-	-	-
Other.....	-	-	-	-	281	13,051
Other major expense items.....	-	-	16	-	-	-
Miscellaneous expense.....	-	-	204	-	-	-
Total expense.....	<u>472,089</u>	<u>2,636</u>	<u>600</u>	<u>7,680</u>	<u>518</u>	<u>54,699</u>
Other gains, or losses (-):						
Charge-offs.....	-	-	-	-2	-52	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-19
Total other gains, or losses (-).....	-	-	-	-2	-52	-19
Net income, or loss (-), before change in valuation allowances.....	<u>-461,517</u>	<u>-2,386</u>	<u>5,618</u>	<u>-25</u>	<u>265</u>	<u>-5,915</u>
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-189
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-189
Net income, or loss (-), for the period.....	<u>-461,517</u>	<u>-2,386</u>	<u>5,618</u>	<u>-25</u>	<u>265</u>	<u>-5,915</u>
Charges (-), or credits, applicable to prior years.....	-	-59	-	3	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-461,517</u>	<u>-2,445</u>	<u>5,618</u>	<u>-22</u>	<u>265</u>	<u>-5,915</u>
48						
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>						
Balance at end of previous fiscal year.....	-5,101,639	-777	69,769	51	6,490	45,897
Net income, or loss (-).....	<u>-461,517</u>	<u>-2,445</u>	<u>5,618</u>	<u>-22</u>	<u>265</u>	<u>-5,915</u>
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Balance at end of , fitting period.....	<u>-5,563,156</u>	<u>-3,222</u>	<u>75,386</u>	<u>29</u>	<u>6,755</u>	<u>39,982</u>
48						
-1,074						

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Southeastern Power Administration (GAS)	
	Bureau of Indian Affairs - (Continued)	Bureau of Mines	Bureau of Reclamation			Office of the Secretary		
			Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)			
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	-	3,368	2,095	16,638	-	7,388	16,085	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	1	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	267	*	323	-	-	*	
Total income.....	1	<u>3,635</u>	<u>2,096</u>	<u>16,960</u>	-	<u>7,388</u>	<u>16,085</u>	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	367	-	-	183	-	
Materials applied.....	-	204	-	-	-	48	-	
Wages and salaries applied.....	-	265	-	-	-	1,065	-	
Other applied expenses.....	-	-	289	-	-	5,619	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-46	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	421	2,992	
Depreciation.....	-	932	4	793	-	17	2	
Administrative expenses.....	-	244	74	-	-	-	157	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	1,124 <u>20/</u>	160 <u>21/</u>	6,336 <u>22/</u>	-	-	-	
Other major expense items.....	-	-	-	4,572	-	-	-	
Miscellaneous expense.....	7	-	-	-	-	-	-	
Total expense.....	7	<u>2,723</u>	<u>894</u>	<u>11,701</u>	-	<u>7,353</u>	<u>2,751</u>	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-3	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	22	1	-	-	
Total other gains, or losses (-).....	-	-	-	22	1	-3	-	
Income, or loss (-), before change in valuation allowances.....	-6	912	1,201	5,281	1	32	13,334	
Increase (-), or decrease, in allowances or losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Income, or loss (-), for the period.....	-6	912	1,201	5,281	1	32	13,334	
Fees (-), or credits, applicable to prior years.....	-	-778	-	-	-	-	-9	
Income, or loss (-), transferred to cumulated net income, or deficit (-).....	-6	134	1,201	5,281	1	32	13,325	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	-118	115,864	35,431	6,155	10	50	348,395	
Net income, or loss (-).....	-6	134	1,201	5,281	1	32	13,325	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-125	<u>115,999</u>	<u>36,633</u>	<u>11,436</u>	<u>11</u>	<u>82</u>	<u>361,720</u>	

*Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Justice Department	Labor Department		State Department		Transportation Department	
			Manpower Administration	Office of the Secretary	Loan to Finland - World War I (G&S)	Working capital fund (IR)		
Southwestern Power Administration (G&S)	Federal Prison Industries, Inc. (IR)							
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	18,596	27,144	-	7,690	-	3,589	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	174	-	68	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	3,243	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	1,417	112	-	-	-	9	-	
Total income.....	<u>20,014</u>	<u>27,256</u>	<u>174</u>	<u>7,690</u>	<u>68</u>	<u>3,598</u>	<u>3,243</u>	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	1,260	-	
Materials applied.....	-	13,401	-	351	-	764	-	
Wages and salaries applied.....	-	1,361	-	4,034	-	1,330	-	
Other applied expenses.....	-	6,112	-	2,787	-	213	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	166	-	-	-	-	-	
Finished goods.....	-	560	-	-	-	-	-	
Other operating expenses.....	8,450	949	-	-	-	41	-	
Depreciation.....	337	946	-	23	-	42	-	
Administrative expenses.....	3	521	-	-	-	-	21	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	6	2,514	-	-	-	4	-	
Total expense.....	<u>8,796</u>	<u>26,529</u>	<u>-</u>	<u>7,194</u>	<u>-</u>	<u>3,653</u>	<u>21</u>	
Other gains, or losses (-):								
Charge-offs.....	-50	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-64	-	-	-	-	1	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	<u>-114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	
Net income, or loss (-), before change in valuation allowances.....	<u>11,104</u>	<u>726</u>	<u>174</u>	<u>496</u>	<u>68</u>	<u>-55</u>	<u>3,223</u>	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-6	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-6	-	-	-	
Net income, or loss (-), for the period.....	<u>11,104</u>	<u>726</u>	<u>174</u>	<u>489</u>	<u>68</u>	<u>-55</u>	<u>3,223</u>	
Charges (-), or credits, applicable to prior years.....	<u>234</u>	<u>-11</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>11,338</u>	<u>715</u>	<u>174</u>	<u>493</u>	<u>68</u>	<u>-55</u>	<u>3,223</u>	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	-17,079	50,030r	33,695	249	6	264	4,932	
Net income, or loss (-).....	11,338	715	174	493	68	-55	3,223	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-68	-	-	
Balance at end of reporting period.....	<u>-5,742</u>	<u>50,745</u>	<u>33,868</u>	<u>742</u>	<u>6</u>	<u>209</u>	<u>8,155</u>	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Urban Mass Transportation Administration Urban mass transportation fund (PE)	
	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard			Yard fund (IR)		
			Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)			
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	12,308	5,132	-	16,005	32	8,877	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	14	-	1	-	-	-	85	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	454	80	1,333	-	-	-	-	
	<u>454</u>	<u>80</u>	<u>1,333</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total income.....	<u>12,776</u>	<u>5,212</u>	<u>1,440</u>	<u>16,012</u>	<u>32</u>	<u>8,886</u>	<u>85</u>	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	16,012	-	-	-	
Materials applied.....	1,094	-	-	-	-	2,303	-	
Wages and salaries applied.....	5,739	-	-	-	-	3,728	-	
Other applied expenses.....	1,994	-	-	-	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	1,112	37	-	16	996	-	
Depreciation.....	1,323	1,626	-	-	-	80	-	
Administrative expenses.....	689	274	-	-	-	1,012	1,836	
Grants and contributions.....	-	-	-	-	-	-	70,539	
Interest expense:								
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	1,333	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	749	-	
Total expense.....	<u>10,841</u>	<u>3,012</u>	<u>1,370</u>	<u>16,012</u>	<u>16</u>	<u>8,869</u>	<u>72,375</u>	
Other gains, or losses (-):								
Charge-offs.....	-4	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-7	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-23	-	-	-6	-	-	-	
Total other gains, or losses (-).....	<u>-27</u>	<u>-</u>	<u>-</u>	<u>-6</u>	<u>-</u>	<u>-7</u>	<u>-</u>	
Net income, or loss (-), before change in valuation allowances.....	<u>1,909</u>	<u>2,200</u>	<u>70</u>	<u>-6</u>	<u>16</u>	<u>10</u>	<u>-72,290</u>	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	*	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	*	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	<u>1,909</u>	<u>2,200</u>	<u>70</u>	<u>-6</u>	<u>16</u>	<u>10</u>	<u>-72,290</u>	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	34	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>1,909</u>	<u>2,200</u>	<u>70</u>	<u>-6</u>	<u>16</u>	<u>10</u>	<u>-72,256</u>	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	-8,180	-20,328	55	93	19	99	-581,740	
Net income, or loss (-).....	1,909	2,200	70	-6	16	10	-72,256	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	<u>-6,271</u>	<u>-18,128</u>	<u>125</u>	<u>87</u>	<u>34</u>	<u>109</u>	<u>-653,996</u>	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)	Treasury Department ^{24/}					Office of the Treasurer
		Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Miscellaneous loans and certain other assets (O&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary	
	Working capital fund (IR)					Working capital fund (IR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	4,711	28,748	-	-	19,703	392	-
Interest:							
On public debt securities.....	-	-	-	-	986	-	-
Other interest income.....	-	-	89	591,118	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	301
Total income.....	4,711	28,748	89	591,118	20,689	392	301
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	298	4,817	-	-	-	46	-
Wages and salaries applied.....	1,170	12,088	-	-	-	228	-
Other applied expenses.....	2,576	2,240	-	-	-	104	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-596	-	-	-	3	-
Finished goods.....	-	146	-	-	-	-	-
Other operating expenses.....	320	3,963	-	-	-	-	-
Depreciation.....	16	192	-	-	65	16	-
Administrative expenses.....	262	5,983	-	-	19,008	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	301
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	4,641	28,832	-	-	19,073	397	301
Other gains, or losses (-):							
Charge-offs.....	-	-26	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-1	-	-	-4	-	-
Gain, or loss (-), on sale of other assets.....	-	-5	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-31	-	-	-4	-	-
Net income, or loss (-), before change in valuation allowances.....	70	-115	89	591,118	1,612	-5	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-27	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-1	-	7,067	-	-	-6
Net increase (-), or decrease, in allowances for losses.....	-	-28	-	7,067	-	-	-6
Net income, or loss (-), for the period.....	70	-144	89	598,185	1,612	-5	-6
Charges (-), or credits, applicable to prior years.....	43	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	113	-144	89	598,185	1,612	-5	-6
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-65	-289	25/	1,336,688r	20,933	-	-49
Net income, or loss (-).....	113	-144	89	598,185	1,612	-5	-6
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-89	-846,448	-	-	-
Balance at end of reporting period.....	48	-432	-	1,088,425	22,545	-5	-55

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Environmental Protection Agency	General Services Administration					General supply fund (IR)
		Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Federal telecommunications fund (IR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	144	12,341	325,262	11,263	-	86,043	468,212
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	15	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	232	8	-	-	-
Total income.....	144	12,341	325,494	11,271	15	86,043	468,212
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	435,004
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	110	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	8,342	323,219	11,342	-	85,008	23,368
Depreciation.....	-	3,215	531	-	-	107	10,327
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	43	-	-	-	-
Total expense.....	110	11,557	323,794	11,342	-	85,114	468,698
Other gains, or losses (-):							
Charge-offs.....	-	-	-15	-	-	-*	-27
Gain, or loss (-), on sale of fixed assets.....	-	-	-8	-	-	-*	659
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-48	-	-	-11	-59
Total other gains, or losses (-).....	-	-	-71	-	-	-11	572
Net income, or loss (-), before change in valuation allowances.....	34	783	1,629	-72	14	918	86
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-237	-	-	-	-	-
Other.....	-	-237	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-237	-	-	-	-	-
Net income, or loss (-), for the period.....	34	547	1,629	-72	14	918	86
Charges (-), or credits, applicable to prior years.....	-	-216	-1,147	-43	-	-5	55
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	34	331	483	-115	14	913	141
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-	-60	-1,825	1,606	83	2,571	-13,475
Net income, or loss (-).....	34	331	483	-115	14	913	141
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-2,571	-
Balance at end of reporting period.....	34	271	-1,343	1,491	98	913	-13,335

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)					United States Postal Service (PE) 26/	Veterans Administration anteen service revolving fund (PE)
	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	2,006	-	-	690	4,709	4,225,732	40,833
Interest:							
On public debt securities.....	14	-	-	-	-	63,831	-
Other interest income.....	-	-	48	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	169
Other income.....	2	5	1	-	15	688,379 27/	11
Total income.....	2,022	5	49	690	4,724	4,977,942	41,013
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	122	-	-	691	-	-	28,273
Materials applied.....	-	-	-	-	818	-	-
Wages and salaries applied.....	-	-	-	-	2,466	4,361,435	7,829
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	1,851	-	-	-	1,319	413,840	1,982
Depreciation.....	15	-	-	-	112	57,876	314
Administrative expenses.....	-	-	-	-	-	-	1,548
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	2	-	-	-	-	220,017 28/	-
Total expense.....	1,990	-	-	691	4,716	5,053,168	39,946
Other gains, or losses (-):							
Charge-offs.....	-1	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-6	-	-30
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	12	-	-	-	-36	-	-
Total other gains, or losses (-).....	12	-	-	-	-42	-	-30
Net income, or loss (-), before change in valuation allowances.....	44	5	49	-1	-34	-75,226	1,037
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	44	5	49	-1	-34	-75,226	1,037
Charges (-), or credits, applicable to prior years.....	-58	-	-	2	-13	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-14	5	49	1	-47	-75,226	1,037
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	1,375	25/	944	470	98	29/	15,604r
Net income, or loss (-).....	-14	5	49	1	-47	-75,226	1,037
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-470	-	-	-
Other.....	-	-5	-	-	-	75,226	-
Balance at end of reporting period.....	1,361	-	993	1	51	-	16,642

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	84,874
Interest:							
On public debt securities.....	38,131	40,008	-	212	-	-	-
Other interest income.....	-	-	-	-	237	-	-
Quaranty and insurance premiums.....	-	-	-	50,112	7,220	-	-
Other major income items.....	2,147	2,146	82	7,739	-	-	500
Other income.....	-	-	-	-	492	-	441
Total income.....	40,279	42,153	82	58,063	7,949	-	85,814
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	80,009
Materials applied.....	-	-	-	-	-	-	308
Wages and salaries applied.....	-	-	-	-	-	-	3,513
Other applied expenses.....	-	-	-	-	-	-	476
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	78
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	353
Depreciation.....	-	-	-	-	-	-	42
Administrative expenses.....	125	88	-	205	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	10,422	-	-	-	-	-	-
Other.....	18,623	26,687	-	-	-	-	-
Other major expense items.....	-	-	53	68,467	9,543	-	701
Miscellaneous expense.....	3,298	11,413	-	-	-	-	-
Total expense.....	32,468	38,188	53	68,672	9,543	-	85,481
Other gains, or losses (-):							
Charge-offs.....	-301	-657	-	-	-1	-	-5
Gain, or loss (-), on sale of fixed assets.....	-34	518	-	-	-	-	-1
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-2	-
Total other gains, or losses (-).....	-335	-139	-	-	-1	-2	-6
Net income, or loss (-), before change in valuation allowances.....	7,475	3,826	28	-10,609	-1,595	-2	327
Decrease (-), or decrease, in allowances or losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	89	727	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-6,082	-	-	-4,443	-	-
Net increase (-), or decrease, in allowances for losses.....	89	-5,356	-	-	-4,443	-	-
Net income, or loss (-), for the period.....	7,565	-1,529	28	-10,609	-6,038	-2	327
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	7,565	-1,529	28	-10,609	-6,038	-2	327
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	111,372	-73,491	1	10,821	-59,654	-2,007	-8
Net income, or loss (-).....	7,565	-1,529	28	-10,609	-6,038	-2	327
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-1	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	118,937	-75,020	28	213	-65,692	-2,009	319

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)			Other independent agencies			
	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission			
				Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	11,053	-
Interest:							
On public debt securities.....	6,455	6,838	-	6,912	26,671	-	1,416
Other interest income.....	190	539	-	3,750	7,250	-	200
Guaranty and insurance premiums.....	15,698	17,783	-	-	-	-	-
Other major income items.....	-	-	-	599,804	210,524	-	7,195
Other income.....	516	816	-	-	-	-	-
Total income.....	<u>22,858</u>	<u>25,976</u>	<u>-</u>	<u>610,465</u>	<u>244,444</u>	<u>11,053</u>	<u>8,810</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	525	-
Wages and salaries applied.....	-	-	-	-	-	7,640	-
Other applied expenses.....	-	-	-	-	-	3,046	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-20	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	4	-
Depreciation.....	-	-	-	-	-	25	-
Administrative expenses.....	250	-	-	1,089	188	-	88
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	5,781	8,177	-	570,420	245,358	-	8,168
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	<u>6,031</u>	<u>8,177</u>	<u>-</u>	<u>571,510</u>	<u>245,550</u>	<u>11,216</u>	<u>8,258</u>
Other gains, or losses (-):							
Charge-offs.....	-1	**	-1	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-4	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	<u>-1</u>	<u>**</u>	<u>-1</u>	<u>-</u>	<u>-</u>	<u>-4</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>16,827</u>	<u>17,799</u>	<u>-1</u>	<u>38,956</u>	<u>-1,106</u>	<u>-168</u>	<u>552</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-16,645	-15,959	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>-16,645</u>	<u>-15,959</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>182</u>	<u>1,840</u>	<u>-1</u>	<u>38,956</u>	<u>-1,106</u>	<u>-168</u>	<u>552</u>
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>182</u>	<u>1,840</u>	<u>-1</u>	<u>38,956</u>	<u>-1,106</u>	<u>-168</u>	<u>552</u>
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	11,225	26	-24	135,296	-44,244	-106	36,005
Net income, or loss (-).....	182	1,840	-1	38,956	-1,106	-168	552
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>11,407</u>	<u>1,866</u>	<u>-24</u>	<u>174,251</u>	<u>-45,350</u>	<u>-273</u>	<u>36,557</u>

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							Interstate Commerce Commission Payment of loan guaran- ties (G&S)	
	Export-Import Bank of the United States 30/	Farm Credit Administration			Federal Deposit Insurance Corporation (TR)	Fed. Home Loan Bank Board 31/	Federal Savings and Loan Insurance Corporation (PE)		
		Banks for cooperatives investment fund (PE)	Revolving fund for admin- istrative expenses (PE)	Short-term credit investment fund (PE)					
INCOME AND EXPENSE									
income:									
Sales of goods and services.....	-	-	-	-	-	-	-	-	
Interest:									
On public debt securities.....	-	-	-	-	123,045	69,233	-	-	
Other interest income.....	40,648	-	-	-	-	8,787	-	-	
Guaranty and insurance premiums.....	331	-	-	-	78,607	69,580	-	-	
Other major income items.....	-	-	-	-	-	-	-	-	
Other income.....	-	-	2,710	-	256	3,979	12,155	-	
Total income.....	40,979	-	2,710	-	201,908	151,579	12,155	-	
expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	-	-	
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	23,457	9,752	8,868	-	
Depreciation.....	6	-	-	-	68	1	71	-	
Administrative expenses.....	903	-	2,279	-	-	212	3,805	-	
Grants and contributions.....	-	-	-	-	-	-	-	-	
Interest expense:									
Interest on borrowings from the U.S.									
Treasury.....	8,162	-	-	-	-	-	-	-	
Other.....	16,792	-	-	-	-	39,375	32/	-	
Other major expense items.....	-	-	-	-	-	-	-	-	
Miscellaneous expense.....	30	-	-	-	338	-	-	-	
Total expense.....	25,893	-	2,279	-	23,863	49,340	12,744	-	
other gains, or losses (-):									
Charge-offs.....	-	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	370	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	231	-	-	
Other.....	120	-	-	-	-	52	-	-	
Total other gains, or losses (-).....	120	-	-	-	-	653	-	-	
net income, or loss (-), before change in valuation allowances.....	15,206	-	431	-	178,045	102,893	-589	-	
increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	-	-	-	-	241	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	14,075	-6,643	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	14,075	-6,402	-	-	
net income, or loss (-), for the period.....	15,206	-	431	-	192,120	96,490	-589	-	
charges (-), or credits, applicable to prior years.....	-8	-	-	-	52	-	-	-	
net income, or loss (-), transferred to accumulated net income, or deficit (-).....	15,198	-	431	-	192,172	96,490	-589	-	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT									
balance at end of previous fiscal year.....	1,365,064	-1,909	137	-18,292	4,547,687	2,921,311	2,049	-12,673	
Net income, or loss (-).....	15,198	-	431	-	192,172	96,490	-589	-	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-50,000	-	-11	-	-	-	-	-	
Other.....	-	-	-	-	-	-30,943	-	-	
balance at end of reporting period.....	1,330,262	-1,909	557	-18,292	4,739,859	2,986,859	1,460	-12,673	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Loans to District of Columbia (G&S)	Other independent agencies - (Continued)						United States Information Agency	
		National Credit Union Administration		Small Business Administration			Tennessee Valley Authority (PE)		
		Operating fund (PE)	Share insurance fund (PE)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)			
<u>INCOME AND EXPENSE</u>									
Income:									
Sales of goods and services.....	-	4,768	-	-	-	-	299,818	-	
Interest:									
On public debt securities.....	-	-	168	-	-	73	-	-	
Other interest income.....	10,330	-	-	37,845	10,012	-	36	-	
Guaranty and insurance premiums.....	-	-	314	1,162	-	446	-	-	
Other major income items.....	-	-	-	-	-	-	-	-	
Other income.....	-	24	-	4,533	951	46	22,391	-	
Total income.....	10,330	4,792	482	43,540	10,963	565	322,245	-	
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	3,733	-	
Wages and salaries applied.....	-	-	-	-	-	-	1,494	-	
Other applied expenses.....	-	-	-	-	-	-	213,668	-	
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-57	-	
Finished goods.....	-	-	-	-	-	-	-4,979	-	
Other operating expenses.....	-	-	-	171	5	203	3,506	-	
Depreciation.....	-	15	-	-	-	-	44,293	-	
Administrative expenses.....	-	4,449	354	22,194	8,664	323	3,102	-	
Grants and contributions.....	-	-	-	-	-	-	-	-	
Interest expense:									
Interest on borrowings from the U.S.									
Treasury.....	-	-	-	-	-	-	787	347	
Other.....	-	-	-	51,029 <u>21</u>	24,483 <u>21</u>	-	23,740	-	
Other major expense items.....	-	-	-	-	-	-	-	-	
Miscellaneous expense.....	-	46	-	633	22	9	31	-	
Total expense.....	-	4,511	354	74,027	33,173	535	289,319	347	
Other gains, or losses (-):									
Charge-offs.....	-	-	-	-19,313	-1,757	-	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-	-97	-50	-	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-	
Other.....	-	-	-	247	17	-	-	-	
Total other gains, or losses (-).....	-	-	-	-19,163	-1,789	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	10,330	281	129	-49,651	-23,999	30	32,926	-347	
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	-	-	-10,219	-8,084	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	20	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-10,198	-8,084	-	-	-	
Net income, or loss (-), for the period.....	10,330	281	129	-59,849	-32,083	30	32,926	-347	
Charges (-), or credits, applicable to prior years.....	-	-	-	-56,243	-2,500	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	10,330	281	129	-116,092	-34,583	30	32,926 <u>34</u>	-347	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>									
Balance at end of previous fiscal year.....	11,811	1,483	5,921	-315,452	-149,587	-143	220,608	-26,592	
Net income, or loss (-).....	10,330	281	129	-116,092	-34,583	30	32,926	-347	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-27,905	-	
Other.....	-13,662	-	-	-	-67,066	-	-	-	
Balance at end of reporting period.....	8,479	1,765	6,049	-431,544	-251,237	-113	225,629	-26,939	

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971

(In thousands of dollars)

Account	Total 1/	Legislative Branch Government Printing Office (IR)	Funds appropriated to the President			
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development
				Economic opportunity loan fund (PE)		Acquisition of property revolving fund (IR)
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	6,367,873	-	189	409	9,822	-
Cost of security or collateral acquired..	523,542	-	-	1	-	-
Purchase, construction, or improvement of fixed assets.....	525,413	332	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	72,405	-	-	-	-	-
Other.....	208,669	-	-	3	12,690	-
Total acquisition of assets.....	7,697,903	332	189	413	22,512	-
Operating and other expenses (excluding depreciation).....	20,818,742	125,696	117	1,763	7,671	1,406
Decrease in selected working capital.....	945,303	16,924	-	-	-	14,032
Total funds applied to operations.....	29,461,948	142,952	305	2,175	30,184	1,406
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	3,882,714	-	92	4,985	54,153	-
Sale of acquired security or collateral..	183,098	-	-	19	-	3,847
Sale of fixed assets.....	9,683	5	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	34,110	-	-	-	-	-
Other.....	85,850	-	-	5	-	109
Total realization of assets.....	4,195,456	5	92	5,010	54,153	-
Capital stock issued to the public.....	91	-	-	-	-	3,956
Decrease in selected working capital.....	18,932,841	133,901	*	1,307	8,635	1,828
Total funds provided by operations.....	26,014,274	133,906	102	8,105	67,487	2,554
Net effect of operations on expenditures excess of funds applied, or provided (-))	3,447,673	9,046	204	-5,930	-37,303	-1,148
FUNDS PROVIDED BY FINANCING						
Decrease in investment of the U.S. Government:						
Appropriations enacted.....	7,985,592	3,500	-	-	-	150,000
Borrowings from the U.S. Treasury.....	7,508,485	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	10,000	-	-	-	-	-
Other.....	217,611	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	15,721,688	3,500	-	-	-	150,000
Decrease in other borrowings.....	1,272,195	-	-	-	-	-
Decrease in investment holdings.....	30,578	-	-	-	-	-
Decrease in selected cash and fund balances	1,846,381	9,546	204	-	-	-
Total funds provided by financing.....	18,870,842	13,046	204	-	-	150,000
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U.S. Government:						
Appropriations lapsed, rescinded, or transferred.....	317	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	6,481,203	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	123,370	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	945,165	4,000	-	-	-	-
General and special fund revenues deposited.....	281,243	-	-	-	-	-
Other.....	199,376	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	8,030,674	4,000	-	-	-	-
Decrease in borrowings from the public.....	2,140,288	-	-	-	-	-
Decrease in investment holdings.....	2,653,444	-	-	-	-	-
Decrease in selected cash and fund balances	2,598,763	-	-	5,930	37,303	1,148
Total funds applied to financing.....	15,423,169	4,000	-	5,930	37,303	1,148
Net effect of financing (excess of funds applied (-), or provided).....	3,447,673	9,046	204	-5,930	-37,303	-1,148

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	10,670	247,284	808	18,320	-	63	21,226
Cost of security or collateral acquired.....	-	-	-	-	12	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	19	-	-	-	-	-	-
Total acquisition of assets.....	10,689	247,284	808	18,320	12	63	21,226
Operating and other expenses (excluding depreciation).....	694	21,830	1,965	107	911	4,327	-
Increase in selected working capital.....	3,249	12,583	-	-	225	-	266
Total funds applied to operations.....	14,632	281,697	2,773	18,428	1,148	4,390	21,492
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	20,480	7,258	45,793	8,113	-	26,367	8,587
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	1,833	106	-	-	-
Total realization of assets.....	20,480	7,258	47,626	8,219	-	26,367	8,587
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	54,545	32,667	21,886	6,922	1,224	21,954	5,994
Decrease in selected working capital.....	-	-	6,203	20,660	-	3,990	-
Total funds provided by operations.....	75,025	39,925	75,715	35,801	1,224	52,311	14,581
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-60,392 35/	241,771	-72,942 35/	-17,373 36/	-76	-47,921 35/	6,911 35/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	250,000	-	-	-	-	6,980
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	9,754	33,135	-	-	-	-	-
Total increase in investment of the U.S. Government.....	9,754	283,135	-	-	-	-	6,980
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	15,194
Total funds provided by financing.....	9,754	283,135	-	-	-	-	22,174
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	15,926
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	58,323 37/	-	55,310 37/	15,726 37/	-	14,636 37/	5,546 37/
Other.....	8,137	-	13,791	1,647	-	9,781	9,716
Total decrease in investment of the U.S. Government.....	66,461	-	69,101	17,373	-	40,343	15,263
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3,686	41,364	3,841	-	76	7,578	-
Total funds applied to financing.....	70,146	41,364	72,942	17,373	76	47,921	15,263
Net effect of financing (excess of funds applied (-), or provided).....	-60,392 35/	241,771	-72,942 35/	-17,373 36/	-76	-47,921 35/	6,911 35/

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Expansion of defense production				Inter-American Social Development Institute (PE)	International Financial Institutions (G&S)	Overseas Private Investment Corporation (PE) 6/
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	3,000
Cost of security or collateral acquired.....	-	-	-	-	-	-	122
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	77	-	13
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	38,240	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	77	38,240	3,135
Operating and other expenses (excluding depreciation).....	2,978	1,053	18	53,951	489	-	1,821
Increase in selected working capital.....	-	-	56	-	57	124,505	1,387
Total funds applied to operations.....	<u>2,978</u>	<u>1,053</u>	<u>74</u>	<u>53,951</u>	<u>624</u>	<u>162,745</u>	<u>6,344</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	7	-	9	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	97
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	2	-	-	-	-
Total realization of assets.....	-	7	2	9	-	-	97
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	-	110	11,668	-	-	17,003
Increase in selected working capital.....	<u>2,978</u>	<u>1,053</u>	<u>-</u>	<u>46,005</u>	-	-	-
Total funds provided by operations.....	<u>2,978</u>	<u>1,060</u>	<u>112</u>	<u>57,682</u>	-	-	<u>17,100</u>
Effect of operations on expenditures (excess of funds applied, or provided (-))	-	-7	-38	-3,731	624	162,745	-10,757
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	150,000	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	150,000	-
Decrease in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	-	-	624	12,745	1,533
Total funds provided by financing.....	-	-	-	-	624	162,745	1,533
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	12,290
Decrease in investment holdings.....	-	7	38	3,731	-	-	-
Decrease in selected cash and fund balances.....	-	7	38	3,731	-	162,745	-10,757
Total funds applied to financing.....	-	7	38	3,731	624	162,745	12,290
Effect of financing (excess of funds applied (-), or provided).....	-	-7	-38	-3,731	624	162,745	-10,757

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration			
				Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	2,439,478	380	440,447	141,087	22,158	111
Cost of security or collateral acquired.....	-	-	-	154	157	1	-
Purchase, construction, or improvement of fixed assets.....	18	-	-	-	8	-	203
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	426	-	14	54	11	-
Total acquisition of assets.....	18	2,439,904	380	440,615	141,306	22,170	314
Operating and other expenses (excluding depreciation).....	2,976	3,198,092	9,123	39,972	26,023	3,758	69,236
Increase in selected working capital.....	-	-	-	-	582	-	1,470
Total funds applied to operations.....	2,994	5,637,996	9,503	480,587	167,912	25,928	71,020
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	794,603	372	324,761 28/	170,923	81,762	-
Sale of acquired security or collateral.....	-	-	-	245	179	37	-
Sale of fixed assets.....	-	-	-	-	-	-	9
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,908	-	67	125	44	-
Total realization of assets.....	-	798,511	372	325,072	171,228	81,844	9
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	3,073	586,940	9,799	5,949	41,606	2,385	25
Decrease in selected working capital.....	6	628,620	355	86,565	-	78	-
Total funds provided by operations.....	3,079	2,014,072	10,526	417,586	212,834	84,307	33
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-85	3,623,924	-1,023	63,001	-44,923	-58,379	70,987
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	4,213,331	-	37,192	-	-	202,083
Borrowings from the U.S. Treasury.....	-	5,346,306	-	115,000	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	9,559,637	-	152,192	-	-	202,083
Increase in other borrowings.....	-	6,000	533	-	-	-	-
Decrease in investment holdings.....	-	115,654	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	9,681,291	533	152,192	-	-	202,083
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	6,057,367	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	22
Other.....	-	-	-	-	38,705 30/	-	-
Total decrease in investment of the U.S. Government.....	-	6,057,367	-	-	38,705	-	22
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	85	-	1,557	89,191	6,218	58,379	131,074
Total funds applied to financing.....	85	6,057,367	1,557	89,191	44,923	58,379	131,096
Net effect of financing (excess of funds applied (-), or provided).....	-85	3,623,924	-1,023	63,001	-44,923	-58,379	70,987

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Working capital fund (IR)	
	Farmers Home Administration - (Continued)		Federal Crop Insurance Corporation (PE) 2/	Forest Service	Rural Electrification Administration			
	Rural housing insurance fund (PE)	Self help housing land development fund (PE)		Working capital fund (IR)	Rural Electrification Administration (G&S)	Rural Telephone Bank (PE)		
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	912,257	19	-	-	260,241	-	-	
Cost of security or collateral acquired..	162	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	9	4,557	42	-	102	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	4	-	-	-	-	-	-	
Total acquisition of assets.....	912,423	19	9	4,557	260,284	-	102	
Operating and other expenses (excluding depreciation).....	57,627	-	38,307	12,861	65,363	-	5,930	
Increase in selected working capital.....	-	3	5,644	172	-	5	243	
Total funds applied to operations.....	970,050	22	43,960	17,590	325,646	5	6,275	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	820,986	38/	8	-	88,717	-	-	
Sale of acquired security or collateral..	119	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	585	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	20	-	-	-	-	-	-	
Total realization of assets.....	821,125	8	-	585	88,717	-	-	
Capital stock issued to the public.....	-	-	-	-	-	91	-	
Income.....	15,650	3	48,349	17,823	59,275	-	6,015	
Increase in selected working capital.....	162,133	-	-	-	2,635	-	-	
Total funds provided by operations.....	998,908	11	48,349	18,409	150,626	91	6,015	
Effect of operations on expenditures (excess of funds applied, or provided (-))	-28,858	11	-4,389	-819	175,020	-86	260	
FUNDS PROVIDED BY FINANCING								
Decrease in investment of the U.S. Government:								
Appropriations enacted.....	23,663	-	12,000	-	16,706	30,000 40/	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	300,000	-	-	
Capital and surplus advances from the U.S. Treasury.....	-	-	10,000	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U.S. Government.....	23,663	-	22,000	-	316,706	30,000	-	
Decrease in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	-	11	-	-	-	-	260	
Total funds provided by financing.....	23,663	11	22,000	-	316,706	30,000	260	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U.S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	92,517	-	-	
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	10,151	39/	-	-	-	-	-	
Total decrease in investment of the U.S. Government.....	10,151	-	-	-	92,517	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	42,370	-	26,389	819	49,168	30,086	-	
Total funds applied to financing.....	52,521	-	26,389	819	141,686	30,086	-	
Effect of financing (excess of funds applied (-), or provided).....	-28,858	11	-4,389	-819	175,020	-86	260	

*Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department					National Bureau of Standards	NOAA 41/ Nat. Marine Fisheries Serv.		
	Economic Development Administration	Maritime Administration			War-risk insurance revolving fund (PE)				
		Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)					
FUNDS APPLIED TO OPERATIONS									
Acquisition of assets:									
Loans made.....	-	-	112	-	-				
Cost of security or collateral acquired.....	-	-	-	-	-	838	-		
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	72,762	-	-	-	5	-		
Total acquisition of assets.....	-	72,762	112	-	-	844	-		
Operating and other expenses (excluding depreciation).....	8,083	125,709	52	62	41	41,005	-		
Increase in selected working capital.....	4,410	-	-	245	-	-	272		
Total funds applied to operations.....	12,493	198,470	165	306	41	41,849	272		
FUNDS PROVIDED BY OPERATIONS									
Realization of assets:									
Repayment of loans.....	6,731	2,493	1,282	-	-	-	-		
Sale of acquired security or collateral.....	15	-	-	-	-	-	-		
Sale of fixed assets.....	-	1,499	38	-	-	1	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total realization of assets.....	6,746	3,992	1,320	-	-	1	-		
Capital stock issued to the public.....	-	-	-	-	-	-	-		
Income.....	7,844	1,168	3,747	62	152	42,591	187		
Decrease in selected working capital.....	-	31,208	248	-	62	165	-		
Total funds provided by operations.....	14,590	36,369	5,315	62	214	42,757	187		
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,097	162,101	-5,150	245	-173	-908	85		
FUNDS PROVIDED BY FINANCING									
Increase in investment of the U.S. Government:									
Appropriations enacted.....	-	524,505	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-		
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total increase in investment of the U.S. Government.....	-	524,505	-	-	-	-	-		
Increase in other borrowings.....	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	245	22	-	85		
Decrease in selected cash and fund balances	-	-	-	-	-	-	-		
Total funds provided by financing.....	-	524,505	-	245	22	-	85		
FUNDS APPLIED TO FINANCING									
Decrease in investment of the U.S. Government:									
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-		
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-		
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-		
General and special fund revenues deposited.....	-	4,911	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total decrease in investment of the U.S. Government.....	-	4,911	-	-	-	-	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-		
Increase in investment holdings.....	2,097	357,492	3,465	-	195	-	-		
Increase in selected cash and fund balances	-	-	1,685	-	-	908	-		
Total funds applied to financing.....	2,097	362,404	5,150	-	195	908	-		
Net effect of financing (excess of funds applied (-), or provided).....	-2,097	162,101	-5,150	245	-173	-908	85		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	National Oceanic and Atmospheric Administration - (Continued)		Working capital fund (IR)	Military			
	National Marine Fisheries Service - (Continued)			Air Force Department			
	Fisheries loan fund (PE)	Fishermen's protective fund (PE)		Defense production guarantees (PE)	Industrial fund (IR) <u>12/</u>	Stock fund (IR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	758	-	-	-	-	-	
Cost of security or collateral acquired..	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	81	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total acquisition of assets.....	758	-	-	81	-	-	
Operating and other expenses (excluding depreciation).....	608	36	186	5,251	1	1,181,275	
Increase in selected working capital.....	-	67	16	715	-	-	
Total funds applied to operations.....	1,366	103	202	6,047	1	1,181,275	
FUNDS PROVIDED BY OPERATIONS	1,366	103	202	6,047	1	1,181,275	
Realization of assets:							
Repayment of loans.....	962	-	-	-	58	-	
Sale of acquired security or collateral..	-	-	-	60	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	80	-	-	
Total realization of assets.....	962	-	-	140	58	-	
Capital stock issued to the public.....	-	-	-	-	-	-	
Income.....	244	166	192	5,474	1	1,124,873	
Increase in selected working capital.....	473	-	-	-	-	36,894	
Total funds provided by operations.....	1,679	166	192	5,615	59	1,161,767	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-313	-63	10	432	-58	19,509	
FUNDS PROVIDED BY FINANCING	-313	-63	10	432	-58	19,509	
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	61	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total increase in investment of the U.S. Government.....	-	61	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	
Increase in selected cash and fund balances	-	-	10	432	-	19,509	
Total funds provided by financing.....	-	61	10	432	-	19,509	
FUNDS APPLIED TO FINANCING	-	61	10	432	-	19,509	
Increase in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	-	
Increase in borrowings from the public.....	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	
Increase in selected cash and fund balances	313	124	-	-	58	-	
Total funds applied to financing.....	313	124	-	-	58	-	
Net effect of financing (excess of funds applied (-), or provided).....	-313	-63	10	432	-58	19,509	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Dept. - (Continued)		Army Department		Navy Department		
Surcharge collections, sales of commissary stores (TR)	Air Force Cadet Fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Industrial fund (IR) 12/	Marine Corps
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	1,967	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	1,967	-	-
Operating and other expenses (excluding depreciation).....	10,902	8,617	-	647,744	11	2,160,389	9,777
Increase in selected working capital.....	69	79	-	2,413	-	479,408	14
Total funds applied to operations.....	<u>10,971</u>	<u>8,695</u>	<u>-</u>	<u>650,157</u>	<u>1,978</u>	<u>2,635,797</u>	<u>9,791</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	1,984	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	1,984	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	12,510	8,845	-	630,971	96	2,640,903	9,132
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	<u>12,510</u>	<u>8,845</u>	<u>-</u>	<u>630,971</u>	<u>2,080</u>	<u>2,640,903</u>	<u>9,132</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>-1,539</u>	<u>-149</u>	<u>-*</u>	<u>19,186</u>	<u>-101</u>	<u>-5,106</u>	<u>659</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	10,186	-	-	659
Total funds provided by financing.....	-	-	-	<u>19,186</u>	-	-	<u>659</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	<u>1,539</u>	<u>149</u>	<u>*</u>	-	<u>101</u>	<u>5,106</u>	-
Total funds applied to financing.....	<u>1,539</u>	<u>149</u>	<u>*</u>	-	<u>101</u>	<u>5,106</u>	-
Net effect of financing (excess of funds applied (-), or provided).....	<u>-1,539</u>	<u>-149</u>	<u>-*</u>	<u>19,186</u>	<u>-101</u>	<u>-5,106</u>	<u>659</u>

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					
	Military - (Continued)					
	Navy Department - (Continued)			Stock fund (IR)	Family housing Homeowners assistance fund (PE)	Defense agencies 42/
	Marine Corps - (Continued)	Naval working fund (PE)	U.S. Naval Academy			Defense industrial fund (IR) 12/ 14/ Defense stock fund (IR) 43/
Stock fund (IR)			Midshipmen's stores (TR)			
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	32	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	-	32	-	-	-
Operating and other expenses (excluding depreciation).....	91,614	7,268	2,400 617	799,074 32,116	4,915 27	192,290
Increase in selected working capital.....	-	-	-	-	-	-
Total funds applied to operations.....	91,614	7,268	3,049	831,189	4,942	192,290
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	-	-
Capital stock issued to the public.....	77,179	6,847	3,015	845,157	2,853	195,725
Income.....	9,265	557	-	-	-	8,057
Increase in selected working capital.....	-	-	-	-	-	139,776
Total funds provided by operations.....	86,444	7,404	3,015	845,157	2,853	203,782
Net effect of operations on expenditures (excess of funds applied, or provided (-))	5,170	-135	34	-13,968	2,089	-11,492
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U.S. Government:						
Appropriations enacted.....	-	-	-	-	7,575	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	7,575	-
Increase in other borrowings.....	-	-	-	-	819	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	5,170	-	34	-	-	-
Total funds provided by financing.....	5,170	-	34	-	8,394	-
FUNDS APPLIED TO FINANCING						
Increase in investment of the U.S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	-
Increase in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	135	-	13,968	6,305	11,492
Total funds applied to financing.....	-	135	-	13,968	6,305	11,492
Net effect of financing (excess of funds applied (-), or provided).....	5,170	-135	34	-13,968	2,089	-11,492
Footnotes at end of Section.						

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-1-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil		Food and Drug Administration	Office of Education		Health Services and Mental Health Admin.	
	Army Department			Higher education facilities loans fund (PE)	Student loan insurance fund (PE)		
	Corps of Engineers (IR)	Panama Canal Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)		Narcotic hospitals	Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	11,093	13,065	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	8,638	5,098	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	8,638	5,098	-	-	11,093	13,065	-
Operating and other expenses (excluding depreciation).....	312,916	84,894	103	2,098	14,498	154	152
Increase in selected working capital.....	-	1,999	-	-	-	67	-
Total funds applied to operations.....	321,554	91,991	103	2,098	25,591	13,286	152
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	4,312	514	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	763	169	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	763	169	-	-	4,312	514	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	316,752	88,729	105	2,177	7,643	1,376	114
Decrease in selected working capital.....	5,300	-	4	394	8,884	-	16
Total funds provided by operations.....	322,815	88,898	108	2,571	20,838	1,890	130
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,261	3,093	-6	473	4,753	11,396	22
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	1,480	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	1,480	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	3,093	-	-	6,386	11,396	22
Total funds provided by financing.....	-	3,093	-	-	7,866	11,396	22
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	3,114 44/	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	3,114 44/	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,261	-	6	473	-	-	-
Total funds applied to financing.....	1,261	-	6	473	3,114	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-1,261	3,093	-6	473	4,753	11,396	22

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)					Housing and Urban Development Department	
	Health Services and Mental Health Administration		National Institutes of Health			Housing production and mortgage credit	
	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Federal Housing Administration	
						Revolving fund (PE)	Housing for the elderly or handicapped (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-		9,477
Cost of security or collateral acquired..	-	-	-	-	-	509,927	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,051	-
Total acquisition of assets.....	-	-	-	-	-	510,977	9,477
Operating and other expenses (excluding depreciation).....	48	4,646	928	427	10,589	112,393	3,090
Increase in selected working capital.....	1	-	268	-	888	-	1,356
Total funds applied to operations.....	48	4,646	1,196	427	11,477	623,371	13,923
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	67	487	-		1,713
Sale of acquired security or collateral..	-	-	-	-	-	167,050	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	10	-
Other.....	-	-	-	-	-	16,134	1,381
Total realization of assets.....	-	-	67	487	-	183,194	3,095
Capital stock issued to the public.....	-	-	-	-	-	276,007	8,267
Income.....	45	4,457	858	471	11,376	54,624	-
Decrease in selected working capital.....	-	462	-	206	-	-	-
Total funds provided by operations.....	45	4,919	924	1,163	11,376	513,825	11,361
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3	-273	272	-736	100	109,546	2,562
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-		-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	149,000	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	149,000	-
Increase in other borrowings.....	-	-	-	-	-	11,376	-
Increase in investment holdings.....	-	-	-	-	-	4,006	-
Increase in selected cash and fund balances	3	-	327	-	100	27,106	3,098
Total funds provided by financing.....	3	-	327	-	100	191,488	3,098
FUNDS APPLIED TO FINANCING							
Increase in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	55 ^{44/}	195 ^{44/}	-	-	535 ^{44/}
Total decrease in investment of the U.S. Government.....	-	-	55	195	-	-	535
Increase in borrowings from the public.....	-	-	-	-	-	27,659	-
Increase in investment holdings.....	-	-	-	-	-	54,284	-
Increase in selected cash and fund balances	-	273	-	541	-	-	-
Total funds applied to financing.....	-	273	55	736	-	81,942	535
Net effect of financing (excess of funds applied (-), or provided).....	3	-273	272	-736	100	109,546	2,562

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Housing management Community disposal operations fund	
	Housing production and mortgage credit - (Continued)		Government National Mortgage Association					
	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)		
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	43,057	1,452		33		177,762		
Cost of security or collateral acquired.....	-	-		-		-		
Purchase, construction, or improvement of fixed assets.....	-	-		-		-		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-		-	14,100	-		
Other.....	-	-		-	29,517	-		
Total acquisition of assets.....	43,057	1,452	-	33	43,617	177,762		
Operating and other expenses (excluding depreciation).....	59,160	-	201	50,916	759	160,006	1	
Increase in selected working capital.....	16,874	-	75	10,362	-	-	13	
Total funds applied to operations.....	119,091	1,452	276	61,310	44,376	337,767	13	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	29,888	746		77,311		79,275	538	
Sale of acquired security or collateral.....	-	-		-		-		
Sale of fixed assets.....	-	-		-		-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-		-	14,100	-		
Other.....	11,581	-		-	-	-		
Total realization of assets.....	41,469	746	-	77,311	14,100	79,275	538	
Capital stock issued to the public.....	-	-		-	-	-		
Income.....	53,601	-	1,331	55,406	30,276	80,513	220	
Decrease in selected working capital.....	-	5	-	-	24,283	4,312	-	
Total funds provided by operations.....	95,070	751	1,331	132,717	68,659	164,100	758	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	24,021	701	-1,055	-71,407	-24,283	173,667	-745	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U.S. Government:								
Appropriations enacted.....	-	4,000		-	-	274,676		
Borrowings from the U.S. Treasury.....	-	-		81,900	-	-		
Capital and surplus advances from the U.S. Treasury.....	-	-		-	153,891 45/	-		
Other.....	-	-		-	-	-		
Total increase in investment of the U.S. Government.....	-	4,000	-	81,900	153,891	274,676	-	
Increase in other borrowings.....	-	-		-	-	-		
Decrease in investment holdings.....	-	-		943	2,139	4,808	-	
Decrease in selected cash and fund balances	36,472	-	139	-	347	6	-	
Total funds provided by financing.....	36,472	4,000	139	82,843	156,377	279,490	-	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U.S. Government:								
Appropriations lapsed, rescinded, or transferred.....	160	-		-	-	-		
Repayment of borrowings from the U.S. Treasury.....	-	-		119,450	-	85,710	-	
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-		-	-	-		
Distribution of earnings to the U.S. Treasury.....	-	-		-	-	-		
General and special fund revenues deposited.....	-	-		-	-	-		
Other.....	12,292 44/	-	-	27,342 44/	-	-9,745 146/	-	
Total decrease in investment of the U.S. Government.....	12,452	-	-	146,792	-	75,965	-	
Decrease in borrowings from the public.....	-	-	-	7,458 47/	-	29,545 47/	-	
Increase in investment holdings.....	-	-	1,194	-	180,660	312	17	
Increase in selected cash and fund balances	-	3,299	-	1	-	-	728	
Total funds applied to financing.....	12,452	3,299	1,194	154,251	180,660	105,822	745	
Net effect of financing (excess of funds applied (-), or provided).....	24,021	701	-1,055	-71,407	-24,283	173,667	-745	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Federal Housing Administration	Housing management		Community development planning and management	Community development		
		Rental housing assistance fund (PE)	Low-rent public housing (PE)		New communities guarantee fund (PE)	Public facility loans (PE)	Rehabilitation loan fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	390,958	1,784	-	13,958	26,627	375,090
Cost of security or collateral acquired..	-	-	-	-	-	23	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	28	-
Total acquisition of assets.....	-	390,958	1,784	-	13,958	26,677	375,090
Operating and other expenses (excluding depreciation).....	-	1,917	26	49	10,460	554	472,089
Increase in selected working capital.....	3	2,190	101	70	3,423	2,820	23,948
Total funds applied to operations.....	3	395,065	1,911	119	27,841	30,051	871,127
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	274,063	1,527	-	3,637	2,316	278,561
Sale of acquired security or collateral..	-	-	-	-	-	16	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,438	1	-
Total realization of assets.....	-	274,063	1,527	-	5,075	2,333	278,561
Capital stock issued to the public.....	898	5,021	226	1,570	9,336	2,144	10,572
Income.....	-	-	-	-	-	-	-
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	898	279,083	1,754	1,570	14,411	4,477	289,133
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-894	115,982	157	-1,451	13,430	25,574	581,994
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	120,000	-	-	-	90,000	1,250,000
Borrowings from the U.S. Treasury.....	-	-	-	-	10,000	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	120,000	-	-	10,000	90,000	1,250,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	30	5,345	-	-
Decrease in selected cash and fund balances	-	-	157	-	-	-	-
Total funds provided by financing.....	-	120,000	157	30	15,345	90,000	1,250,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,915 1/4	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	1,915	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	761	-	-	1,481	-	-	-
Increase in selected cash and fund balances	133	4,018	-	-	-	64,426	668,006
Total funds applied to financing.....	894	4,018	-	1,481	1,915	64,426	668,006
Net effect of financing (excess of funds applied (-), or provided).....	-894	115,982	157	-1,451	13,430	25,574	581,994

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department			Bureau of Indian Affairs
	Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	
	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)			Liquidation of Hoonah housing project (PE)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-				359
Cost of security or collateral acquired.....	-	-	-	320	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	557	-	49,856	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	557	320	49,856	-	359
Operating and other expenses (excluding depreciation).....	2,694	775	7,446	446	46,264	7	-
Increase in selected working capital.....	-	5,823	157	203	-	-	-
Total funds applied to operations.....	2,694	6,599	8,160	668	96,119	7	159
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	2	449
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	1	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	40	-	-
Total realization of assets.....	-	-	1	-	40	2	449
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	250	6,393	7,690	836	48,868	1	238
Decrease in selected working capital.....	2,613	-	-	-	26,364	-	-
Total funds provided by operations.....	2,862	6,393	7,601	836	75,272	3	687
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-168	206	469	132	20,847	4	-328
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	957	118,825	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	267	17,000 ^a	-	-
Total increase in investment of the U.S. Government.....	-	-	-	1,224	136,823	-	-
Increase in other borrowings.....	-	11,794	-	-	-	-	-
Decrease in investment holdings.....	-	-	469	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	4	-
Total funds provided by financing.....	-	11,794	469	1,224	136,823	4	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	1	156	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	714	57,845	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	715	58,001	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	168	11,588	-	376	57,975	-	328
Total funds applied to financing.....	168	11,588	-	1,092	115,976	-	328
Net effect of financing (excess of funds applied (-), or provided).....	-168	206	469	132	20,847	4	-328

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					
	Bureau of Mines	Bureau of Reclamation		Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)
	Helium fund (PE)	Fund for emer- gency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)			
FUNDS APPLIED TO OPERATIONS						
acquisition of assets:						
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	43	67	11,586	14,539	15	9
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	258
Other.....	2,275	-	-	-	-	-17
Total acquisition of assets.....	2,319	67	11,586	14,539	15	9
operating and other expenses (excluding depreciation).....	666	890	392	-39	7,232	2,726
Increase in selected working capital.....	-	665	2,344	829	485	-
Total funds applied to operations.....	2,985	1,622	14,322	15,328	7,732	2,734
FUNDS PROVIDED BY OPERATIONS						
realization of assets:						
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-
Sale of fixed assets.....	348	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	348	-	-	-	-	-
capital stock issued to the public.....	-	-	-	-	-	-
income.....	3,635	2,096	13,918	1	7,388	16,079
Decrease in selected working capital.....	72	-	-	-	-	999
Total funds provided by operations.....	4,056	2,096	13,918	1	7,388	17,077
net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,071	-473	403	15,328	344	-14,343
FUNDS PROVIDED BY FINANCING						
increase in investment of the U.S. Government:						
Appropriations enacted.....	-	-	27,284	33,275	-	870
Borrowings from the U.S. Treasury.....	-	-	-	-	-	5,030
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	160	-	-	-	2,407
Total increase in investment of the U.S. Government.....	-	160	27,284	33,275	-	3,277
increase in other borrowings.....	-	-	-	-	-	-
decrease in investment holdings.....	-	-	-	-	-	-
decrease in selected cash and fund balances	-	-	-	-	344	-
Total funds provided by financing.....	-	160	27,284	33,275	344	3,277
FUNDS APPLIED TO FINANCING						
decrease in investment of the U.S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	14,678
Increase in borrowings from the public.....	-	-	-	-	-	2,407
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	1,071	633	26,881	17,947	-	535
Total funds applied to financing.....	1,071	633	26,881	17,947	-	17,620
net effect of financing (excess of funds applied (-), or provided).....	-1,071	-473	403	15,328	344	-14,343

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Justice Department	Labor Department		State Department		Transportation Department	
	Federal Prison System	Manpower Administration	Office of the Secretary	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration
	Federal Prison Industries, Inc. (IR)	Advances to unemployment trust fund (IR) ^{23/}	Working capital fund (IR)				Alaska Railroad revolving fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	71,902	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	1,979	-	78	-	15	-	695
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	1,979	71,902	78	-	15	-	695
Operating and other expenses (excluding depreciation).....	24,035	-	7,171	-	3,612	21	9,890
Increase in selected working capital.....	1,162	174	-	-	-	1,356	1,501
Total funds applied to operations.....	27,177	72,076	7,249	-	3,627	1,377	12,086
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	220	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	1	-	20
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	77
Total realization of assets.....	-	-	-	220	1	-	97
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	27,244	174	7,690	68	3,598	3,243	12,776
Decrease in selected working capital.....	-	-	130	+	123	-	-
Total funds provided by operations.....	27,244	174	8,029	288	3,722	3,243	12,874
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-68	71,902	-780	-288	-95	-1,867	-788
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	71,902	-	-	-	-	-
Total funds provided by financing.....	-	71,902	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	220	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	68	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	288	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	68	-	780	-	95	1,867	788
Increase in selected cash and fund balances	-	-	780	288	95	1,867	788
Total funds applied to financing.....	68	-	780	-288	-95	-1,867	-788
Net effect of financing (excess of funds applied (-), or provided).....	-68	71,902	-780	-288	-95	-1,867	-788

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Urban Mass Transportation Administration	Working capital fund (IR)		
	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard			Yard fund (IR)					
		Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)						
<u>FUNDS APPLIED TO OPERATIONS</u>										
Acquisition of assets:										
Loans made.....	-	-	-	-	-	-	-	-		
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	142	-	-	-	75	-	-	73		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	65	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total acquisition of assets.....	142	65	-	-	75	-	-	73		
Operating and other expenses (excluding depreciation).....	1,386	1,370	16,316	16	8,527	72,375	4,562			
Increase in selected working capital.....	-	178	-	-	-	7,754	-			
Total funds applied to operations.....	1,527	1,613	16,316	16	8,603	80,130	4,636			
<u>FUNDS PROVIDED BY OPERATIONS</u>										
Realization of assets:										
Repayment of loans.....	-	-	-	-	-	-	-	-		
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	-		
Sale of fixed assets.....	-	-	-	-	-	-	-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total realization of assets.....	-	-	-	-	-	-	-	-		
Capital stock issued to the public.....	5,212	1,626	16,012	32	8,889	119	4,711			
Income.....	566	-	1,162	*	6,576	-	1,347			
Decrease in selected working capital.....	-	-	-	-	-	-	-			
Total funds provided by operations.....	5,778	1,626	17,174	32	15,465	119	6,059			
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,251	-12	-858	-16	-6,862	80,010	-1,423			
<u>FUNDS PROVIDED BY FINANCING</u>										
Increase in investment of the U.S. Government:										
Appropriations enacted.....	-	-	-	-	-	221,300	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total increase in investment of the U.S. Government.....	-	-	-	-	-	221,300	-	-		
Increase in other borrowings.....	-	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	-	-	-	-	-		
Decrease in selected cash and fund balances	-	-	-	-	-	-	-	-		
Total funds provided by financing.....	-	-	-	-	-	221,300	-	-		
<u>FUNDS APPLIED TO FINANCING</u>										
Decrease in investment of the U.S. Government:										
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-		
Repayment of borrowings from the U.S. Treasury.....	2,600	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-	-		
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total decrease in investment of the U.S. Government.....	2,600	-	-	-	-	-	-	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-		
Increase in investment holdings.....	-	2	-	-	-	-	-	-		
Increase in selected cash and fund balances	1,651	10	858	16	6,862	141,290	1,423			
Total funds applied to financing.....	4,251	12	858	16	6,862	141,290	1,423			
Net effect of financing (excess of funds applied (-), or provided).....	-4,251	-12	-858	-16	-6,862	80,010	-1,423			

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department					Office of the Secretary	
	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Federal Farm Mortgage Corporation liquidation fund (PE)	Working capital fund (IR)
			Federal tax lien revolving fund (PE)				
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	351	-	239	-	23	-	192
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	324	-	-	-	-	3
Total acquisition of assets.....	351	324	239	-	23	-	196
Operating and other expenses (excluding depreciation).....	28,392	-	-	-	19,008	-	406
Increase in selected working capital.....	-	-	-	-	8	-	-
Total funds applied to operations.....	28,742	324	239	-	19,039	-	602
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	232	-	123,150	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	203	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	224
Total realization of assets.....	*	232	203	123,150	-	-	224
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	28,748	89	-	598,185	20,689	-	392
Decrease in selected working capital.....	1,953	371	-	248,261	-	-	261
Total funds provided by operations.....	30,702	692	203	969,598	20,689	-	877
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,960	-367	36	-969,598	-1,650	-*	-275
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	3,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	3,000	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	36	-	-	-	-
Total funds provided by financing.....	3,000	-	36	-	-	-	-
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	123,150	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	846,448	-	-	-
General and special fund revenues deposited.....	-	46	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	46	-	969,598	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	1	-
Increase in investment holdings.....	-	-	-	-	1,570	-	-
Increase in selected cash and fund balances	4,960	322	-	-	80	-	275
Total funds applied to financing.....	4,960	367	-	969,598	1,650	1	275
Net effect of financing (excess of funds applied (-), or provided).....	-1,960	-367	36	-969,598	-1,650	-*	-275

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Dept. (Continued)	Environmental Protection Agency	General Services Administration				
	Office of the Treasurer		Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Federal telecom- munications fund (IR)
	Treasurer of the U.S., check forgery ins. fund (PE)		Revolving fund for certification and other services (PE)				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	7,332	668	-	-	292
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	7,332	668	-	-	292
Operating and other expenses (excluding depreciation).....	301	110	8,342	324,403	11,386	*	85,008
+			2,343	6,457	341	*	-
Increase in selected working capital.....	301	110	18,017	331,528	11,726	1	85,299
Total funds applied to operations.....	301	110	18,017	331,528	11,726	1	85,299
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	40	-	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Total realization of assets.....	-	-	-	40	-	-	-
Capital stock issued to the public.....	301	144	12,341	325,494	11,271	15	86,043
Income.....		125	-	-	-	-	518
Decrease in selected working capital.....	301	269	12,341	325,534	11,271	15	86,561
Total funds provided by operations.....	301	269	12,341	325,534	11,271	15	86,561
Net effect of operations on expenditures (excess of funds applied, or provided (-))	*	-159	5,677	5,994	455	-14	-1,262
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	5,677	5,994	455	-	1,309
Decrease in selected cash and fund balances	*	-	5,677	5,994	455	-	1,309
Total funds provided by financing.....	*	-	5,677	5,994	455	-	1,309
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	2,571
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	-	2,571
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	159	-	-	-	14	-
Total funds applied to financing.....	-	159	-	-	-	14	2,571
Net effect of financing (excess of funds applied (-), or provided).....	*	-159	5,677	5,994	455	-14	-1,262

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-3. - Statements of Source and Application of Funds for the
 Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						United States Postal Service (PE) 26
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	32,425	103	-	-	42	128	96,590
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	20,000.
Other.....	-	-	-	-	-	-	-6,147
Total acquisition of assets.....	32,425	103	-	-	42	128	110,443
Operating and other expenses (excluding depreciation).....	432,993	2,031	*	-	637	4,603	4,994,824
Increase in selected working capital.....	-	42	-	-	16	317	-
Total funds applied to operations.....	465,418	2,177	*	-	694	5,049	5,105,266
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	48	132	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	2,867	*	-	-	-	5	2,520
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	20,000
Other.....	-	-	-	-	-	-	11,939
Total realization of assets.....	2,867	*	48	132	-	5	34,459
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	468,212	2,024	5	49	694	4,725	4,679,374
Decrease in selected working capital.....	28,273	-	*	28	-	-	1,092,943
Total funds provided by operations.....	499,352	2,024	53	208	694	4,730	5,806,776
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-33,934	153	-53	-208	-	318	-701,509
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	56,322
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	56,322
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	153	-	-	470	318	1,238,781
Total funds provided by financing.....	-	153	-	-	470	318	1,295,103
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	40	-	470	-	-
General and special fund revenues deposited.....	-	-	*	-	-	-	-
Other.....	-	-	5	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	45	-	470	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	1,996,613
Increase in selected cash and fund balances	33,934	-	8	208	-	-	-
Total funds applied to financing.....	33,934	-	53	208	470	-	1,996,613
Net effect of financing (excess of funds applied (-), or provided).....	-33,934	153	-53	-208	-	318	-701,509

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration						
	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	22,276	18,058	-	-	1,241	6
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	575	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	169	87,125	-	-	58	-
Total acquisition of assets.....	575	22,445	105,183	-	-	1,299	6
Operating and other expenses (excluding depreciation).....	39,987	32,482	38,100	53	68,672	7,465	2
Increase in selected working capital.....	125	9,799	9,318	20	-	230	-
Total funds applied to operations.....	40,687	64,727	152,601	74	68,672	8,994	8
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	140,337 38/	130,267 38/	-	-	649	1
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	15	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	394	7,710	-	-	18	-
Total realization of assets.....	15	140,731	137,976	-	-	667	2
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	41,013	40,156	42,065	82	58,063	5,870	-
Decrease in selected working capital.....	-	-	-	-	21,641	-	-
Total funds provided by operations.....	41,028	180,888	180,042	82	79,704	6,537	2
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-341	-116,161	-27,440	-8	-11,032	2,457	7
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	4,187	-	-	2,457	7
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	-	4,187	-	-	2,457	7
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	1	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-8,862 46/	-31,627 44/	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-8,862	-31,627	1	-	-	-
Decrease in borrowings from the public.....	-	52,997 47/	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	11,031	-	-
Increase in selected cash and fund balances	341	72,025	-	7	1	-	-
Total funds applied to financing.....	341	116,161	-31,627	8	-11,032	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-341	-116,161	-27,440	-8	-11,032	2,457	7

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)				Other independent agencies		
	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission		Revolving fund (IR)
					Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....		1,805	2,981	213			
Cost of security or collateral acquired.....		-	-	-			
Purchase, construction, or improvement of fixed assets.....		-	-	-			20
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-			-
Other.....	1	8	4	1			-
Total acquisition of assets.....	1	1,813	2,985	214			20
Operating and other expenses (excluding depreciation).....	91,240	5,665	7,978 462	-	571,510	245,550	11,211 22
Increase in selected working capital.....	-	-	-	-	-	-	-
Total funds applied to operations.....	91,241	7,478	11,425	214	571,510	245,550	11,253
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....		534	1,319	181			
Sale of acquired security or collateral.....		-	-	-			
Sale of fixed assets.....		-	-	-			-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-			-
Other.....		13	2	-			-
Total realization of assets.....	-	547	1,321	181			-
Capital stock issued to the public.....		-	-	-			-
Income.....	85,814	22,493	25,777	-	610,465	244,144	11,053
Decrease in selected working capital.....	8,821	275	-	2	34,565 82,022	-	-
Total funds provided by operations.....	94,635	23,314	27,007	183	645,031	326,467	11,053
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,394	-15,836	-15,672	31	-73,521	-80,916	200
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....		-	-	-			1,000
Borrowings from the U.S. Treasury.....		-	-	-			-
Capital and surplus advances from the U.S. Treasury.....		-	-	-			-
Other.....		-	-	-			-
Total increase in investment of the U.S. Government.....	-	-	-	-			1,000
Increase in other borrowings.....	-	-	-	-			-
Decrease in investment holdings.....	-	-	-	-			-
Decrease in selected cash and fund balances		109	154	31	5,114	2,046	-
Total funds provided by financing.....	-	109	154	31	5,114	2,046	1,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....		-	-	-			-
Repayment of borrowings from the U.S. Treasury.....		-	-	-			-
Repayment of capital and surplus advances from the U.S. Treasury.....		-	-	-			-
Distribution of earnings to the U.S. Treasury.....		-	-	-			-
General and special fund revenues deposited.....		-	-	-			-
Other.....		-	-	-			-
Total decrease in investment of the U.S. Government.....	-	-	-	-			-
Decrease in borrowings from the public.....	-	-	-	-			-
Increase in investment holdings.....	-	15,945	15,826	-	78,635	82,962	-
Increase in selected cash and fund balances	3,394	-	-	-	-	-	800
Total funds applied to financing.....	3,394	15,945	15,826	-	78,635	82,962	800
Net effect of financing (excess of funds applied (-), or provided).....	-3,394	-15,836	-15,672	31	-73,521	-80,916	200

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							Interstate Commerce Commission	
	Civil Service Commission - (Continued)	Export-Import Bank of the United States	Farm Credit Administration 48/	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board				
					Federal Sav- ings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)		
FUNDS APPLIED TO OPERATIONS									
Acquisition of assets:									
Loans made.....	-	127,336			13,741				
Cost of security or collateral acquired..	-	-			11,092				
Purchase, construction, or improvement of fixed assets.....	-	1			1		155		
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-			-		-		
Other.....	-	-		8,305	-	-	-		
Total acquisition of assets.....	-	127,337		8,305	24,835		155		
Operating and other expenses (excluding depreciation).....	8,258	25,895	2,290	23,796	124,559		12,673		
Increase in selected working capital.....	-	11,652	19	70,403	7,041	*	-		
Total funds applied to operations.....	8,258	164,884	2,309	102,504	156,436	*	12,828		
FUNDS PROVIDED BY OPERATIONS									
Realization of assets:									
Repayment of loans.....	-	85,068	38/		10,379		-	237	
Sale of acquired security or collateral..	-	-			14,145		-		
Sale of fixed assets.....	-	-			-		-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-			-		-		
Other.....	-	-		25,029	-	-	-		
Total realization of assets.....	-	85,068		25,029	24,524		-	237	
Capital stock issued to the public.....	-	-		-	-		-		
Income.....	8,810	41,099	2,710	201,960	191,607		12,155		
Increase in selected working capital.....	8,339	-	-	-	-		349		
Total funds provided by operations.....	17,149	126,167	2,710	226,990	216,132		12,504	237	
Net effect of operations on expenditures excess of funds applied, or provided (-))	-8,891	38,717	-401	-124,486	-59,696	*	324	-237	
FUNDS PROVIDED BY FINANCING									
Increase in investment of the U.S. Government:									
Appropriations enacted.....	-	-			-		-		
Borrowings from the U.S. Treasury.....	-	1,111,603			-		-		
Capital and surplus advances from the U.S. Treasury.....	-	-			-		-		
Other.....	-	-			-		-		
Total increase in investment of the U.S. Government.....	-	1,111,603			-		-		
Increase in other borrowings.....	-	-			-		-		
Increase in investment holdings.....	-	-			-		-		
Increase in selected cash and fund balances	1,385	86,821		1,283	110	14	565		
Total funds provided by financing.....	1,385	1,198,424		1,283	110	14	565		
FUNDS APPLIED TO FINANCING									
Increase in investment of the U.S. Government:									
Appropriations lapsed, rescinded, or transferred.....	-	-			-		-		
Repayment of borrowings from the U.S. Treasury.....	-	107,633			-		-		
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-			-		-		
Distribution of earnings to the U.S. Treasury.....	-	50,000			-		-		
General and special fund revenues deposited.....	-	-			-		-	237	
Other.....	-	-			-		-		
Total decrease in investment of the U.S. Government.....	-	157,633			-		-	237	
Increase in borrowings from the public.....	-	1,002,074			-	14	241		
Increase in investment holdings.....	10,276	-	401	125,769	59,806	-	-		
Increase in selected cash and fund balances	-	-		-	-		-		
Total funds applied to financing.....	10,276	1,159,706	401	125,769	59,806	14	241	237	
Net effect of financing (excess of funds applied (-), or provided).....	-8,891	38,717	-401	-124,486	-59,696	*	324	-237	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Six Months Ended December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Loans to District of Columbia (G&S)	Other independent agencies - (Continued)					Tennessee Valley Authority (PE)	United States Information Agency		
		National Credit Union Administration		Small Business Administration						
		Operating fund (PE)	Share insurance fund (PE)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)				
FUNDS APPLIED TO OPERATIONS										
Acquisition of assets:										
Loans made.....	72,902	-	-	123,575	218,070	-	-	-		
Cost of security or collateral acquired.....	-	-	-	699	35	-	-	-		
Purchase, construction, or improvement of fixed assets.....	-	26	2	-	-	-	287,051	-		
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total acquisition of assets.....	72,902	26	2	124,274	218,105	-	287,051	-		
Operating and other expenses (excluding depreciation).....	-	4,496	354	75,493	33,276	535	250,105	347		
Increase in selected working capital.....	-	1,306	-	29,208	2,018	163	14,635	-		
Total funds applied to operations.....	72,902	5,827	356	228,975	253,399	697	551,792	347		
FUNDS PROVIDED BY OPERATIONS										
Realization of assets:										
Repayment of loans.....	40,283	-	-	90,081	28,855	-	-	-		
Sale of acquired security or collateral.....	-	-	-	1,112	64	-	-	-		
Sale of fixed assets.....	-	-	-	-	-	-	533	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	3,223	236	-	111	-		
Total realization of assets.....	40,283	-	-	94,416	29,155	-	644	-		
Capital stock issued to the public.....	-	-	-	-	-	-	-	-		
Income.....	10,330	4,792	482	43,787	10,981	565	322,245	-		
Decrease in selected working capital.....	3,332	-	428	-	-	-	-	347		
Total funds provided by operations.....	53,946	4,792	910	138,203	40,136	565	322,669	347		
Net effect of operations on expenditures (excess of funds applied, or provided (-))	18,956	1,035	-555	90,772	213,263	132	228,903	-		
FUNDS PROVIDED BY FINANCING										
Increase in investment of the U.S. Government:										
Appropriations enacted.....	102,502	-	-	275,000	100,000	-	67,150	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total increase in investment of the U.S. Government.....	102,502	-	-	275,000	100,000	-	67,150	-		
Increase in other borrowings.....	-	-	354	-	-	-	1,260,000	-		
Decrease in investment holdings.....	-	1,035	-	-	119,520	482	-	-		
Decrease in selected cash and fund balances	-	-	354	275,000	219,520	482	1,327,150	-		
Total funds provided by financing.....	102,502	1,035	354	275,000	219,520	482	1,327,150	-		
FUNDS APPLIED TO FINANCING										
Decrease in investment of the U.S. Government:										
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-		
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	-		
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-	-		
General and special fund revenues deposited.....	13,662	-	-	-	-	-	27,905	-		
Other.....	40,283	-	-	40,310 ⁴⁴	6,256 ⁴⁴	-	34	-		
Total decrease in investment of the U.S. Government.....	53,946	-	-	40,310	6,256	-	27,939	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	1,020,300	-		
Increase in investment holdings.....	-	-	-	-	-	350	-	-		
Increase in selected cash and fund balances	29,600	-	909	143,918	-	-	50,008	-		
Total funds applied to financing.....	83,546	-	909	184,228	6,256	350	1,098,247	-		
Net effect of financing (excess of funds applied (-), or provided).....	18,956	1,035	-555	90,772	213,263	132	228,903	-		

Footnotes at end of Section.

Footnotes to Tables GA-I-2 and GA-I-3

- (PE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table GA-I-1 in the April 1972 Bulletin.
 2/ Represents interest expense on appropriations made to the Fund.
 2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
 2/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
 6/ Includes the insurance and guaranty fund.
 7/ Includes interest expense of \$2,625 thousand on capital stock.
 8/ Represents restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved August 10, 1971 (85 Stat. 190).
 9/ Includes administrative and operating expenses funds.
 10/ The Rural Telephone Bank, shown under this heading on page 135 of the April 1972 Bulletin, did not have any income or expense during the first six months of the fiscal year 1972.
 11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
 12/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, \$328,887 thousand; Army, \$87,792 thousand; Marine Corps, \$1,762 thousand; Navy, \$115,420 thousand; and defense agencies, \$1,222 thousand.
 13/ Includes contractual services.
 14/ Includes the Federal Communications Agency.
 15/ Represents interest on the net direct investment of the United States Government in this Corporation.
 16/ Represents interest on appropriations and other capital.
 17/ The low and moderate income sponsor fund, shown under this heading on page 142 of the April 1972 Bulletin, did not have any income or expense during the first six months of the fiscal year 1972.
 18/ The interstate land sales special fund, formerly shown under this heading, will be furnishing only a statement of financial condition on an annual basis hereafter.
 19/ Represents gross revenues of \$71,527 thousand less current year revenues of \$28,260 thousand to be transferred to Associated Projects.
 20/ Represents interest expense on public debt borrowings from the Department of the Treasury and on appropriations and other capital.
 21/ Represents interest on appropriations and other capital.
 22/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
 23/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
 24/ The Federal tax lien revolving fund and the Federal Farm Mortgage Corporation liquidation fund, shown under this heading on page 149 of the April 1972 Bulletin, did not have any income or expense during the first six months of the fiscal year 1972.
 25/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
 26/ Figures are as of January 7, 1972.
 27/ Includes -\$90,382 thousand applicable to the income accounts which represent income from June 25, 1971, through June 30, 1971.
 28/ Includes -\$111,985 thousand applicable to the expense accounts which represent expenses from June 25, 1971, through June 30, 1971.
 29/ The operating deficit as of June 30, 1971, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1972.
 30/ Figures represent activities from July 1, 1971, through August 16, 1971. Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of this Bank were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
 31/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 155 of the April 1972 Bulletin, did not have any income or expense during the first six months of the fiscal year 1972.
 32/ Represents return on additional premiums - prepayments.
 33/ Includes interest on funds advanced to the Administration by appropriations.
 34/ Represents net income of \$50,657 thousand from power operations, and net loss of \$17,731 thousand from nonincome-producing programs.
 35/ Includes United States dollar equivalent of foreign currency transactions.
 36/ Represents United States dollar equivalent of foreign currency transactions.
 37/ Includes principal and interest collections deposited into the Department of the Treasury.
 38/ Includes sales of loans.
 39/ Represents transfers of unobligated balances to the Government National Mortgage Association trustee account.
 40/ Represents a general fund appropriation for purchase of class A capital stock by the Administrator of the Rural Electrification Administration for the United States Government.
 41/ Represents the National Oceanic and Atmospheric Administration.
 42/ Defense production guarantees, shown under this heading on page 139 of the April 1972 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1972.
 43/ Includes the Defense Atomic Energy Support Agency (terminated) and the National Security Agency.
 44/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
 45/ Represents net changes in principal deposits by trustors.
 46/ Represents deposits in the Government National Mortgage Association trustee account which have been applied toward redemption of participation certificates.
 47/ Represents redemption of participation certificates by the trustee.
 48/ The banks for cooperatives investment fund and the short-term credit investment fund, shown under this heading on page 154 of the April 1972 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1972.
 * Less than \$500.
 r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	*	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1971-Mar.....	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov.....	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec.....	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan.....	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb.....	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar.....	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Fiscal 1972 to date.....	2,333	674	231	171	1,785	489	-	-	-	-	-	-	318	14

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969 through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts				
		Agencies' contributions	Employees' contributions	Federal contributions	Donations, ser- vice credit pay- ments, and other misc. receipts	Interest and profits on investments
1921-62.....	21,638	3,777	10,098	4,233	87	3,645
1963.....	2,247	921	921	30	13	362
1964.....	2,456	980	960	62	14	420
1965.....	2,664	1,050	1,050	65	16	482
1966.....	2,823	1,097	1,097	67	16	546
1967.....	3,094	1,191	1,191	75	15	625
1968.....	3,434	1,318	1,318	71	18	709
1969.....	3,753	1,414	1,414	72	17	834
1970.....	4,683	1,721	1,721	231	19	990
1971.....	5,816	1,890	1,890	773	30	1,233
1972 (Est.).....	6,474	1,949	1,949	1,125	31	1,429
1973 (Est.).....	7,226	2,020	2,020	1,524	31	1,631
1971-Apr.....	359	176	176	-	3	3
May.....	677	154	154	338	3	28
June.....	1,163	164	164	278	3	556
July.....	751	153	153	437	3	5
Aug.....	387	168	168	-	3	48
Sept.....	337	166	166	-	2	3
Oct.....	317	157	157	-	2	2
Nov.....	388	179	179	-	2	28
Dec.....	943	156	156	-	2	629
1972-Jan.....	355	174	174	-1	2	5
Feb.....	380	164	164	-	2	50
Mar.....	413	204	204	-	3	1
Fiscal 1972 to date.....	4,271	1,522	1,521	436	22	770

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-62.....	9,662	12,177	12,177	12,081	96
1963.....	1,176	1,071	13,248	13,155	93
1964.....	1,318	1,138	14,386	14,279	106
1965.....	1,438	1,226	15,612	15,492	120
1966.....	1,686	1,137	16,749	16,603	146
1967.....	1,965	1,129	17,878	17,722	157
1968.....	2,139	1,296	19,173	19,001	172
1969.....	2,406	1,347	20,521	20,321	199
1970.....	2,752	1,931	22,452	22,047	405
1971.....	3,234	2,581	25,033	24,727	306
1972 (Est.).....	3,632	2,842	27,875	27,570	305
1973 (Est.).....	4,139	3,087	30,962	30,615	347
1971-Apr.....	278	81	23,750	23,452	298
May.....	278	400	24,149	23,827	323
June.....	279	884	25,033	24,727	306
July.....	305	446	25,479	25,178	301
Aug.....	306	82	25,561	25,240	321
Sept.....	315	22	25,582	25,276	307
Oct.....	307	10	25,592	25,274	318
Nov.....	315	74	25,666	25,367	299
Dec.....	303	640	26,306	25,998	308
1972-Jan.....	310	44	26,351	26,035	316
Feb.....	312	69	26,419	26,089	331
Mar.....	319	94	26,514	26,156	357
Fiscal 1972 to date.....	2,791	1,480	26,514	26,156	357

Source: See Table FFO-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 2/	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-62.....	103,225	92,081	3,959	7,129	83,562	79,981	1,417
1963.....	13,856	12,351	990	512	14,531	13,846	423
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	11,417	14,572	1,258	583	15,965	15,229	436
1966.....	11,661	16,474	1,392	588	18,770	18,072	444
1967.....	2,371	20,732	1,835	725	19,729 7/	18,887	508
1968.....	2,641	20,627	2,036	900	21,624 7/	20,737	438
1969.....	2,343	23,693	2,260	1,013	24,690	23,732	491
1970.....	31,746	27,196	2,758	1,349	27,320	26,266	579
1971.....	31,982	28,849	3,066	1,618	32,268	31,101	613
1972 (Est.).....	36,736	30,983	3,565	1,701	35,632	34,541	709
1973 (Est.).....	41,119	35,073	3,864	1,707	40,631	39,249	767
1971-Apr.....	3,508	3,438	46	25	2,584	2,541	-
May.....	3,915	2,871	1,018	46	2,591	2,537	-
June.....	3,282	2,644	-46	684	4,476	3,792	613
July.....	2,374	2,362	2	11	2,823	2,806	-
Aug.....	3,954	2,801	1,110	43	2,855	2,813	-
Sept.....	2,616	2,663	-58	11	2,850	2,829	-
Oct.....	2,087	2,046	7	34	2,918	2,897	-
Nov.....	2,655	1,855	767	33	2,895	2,867	-
Dec.....	3,002	1,826	-30	718	2,889	2,849	-
1972-Jan.....	2,515	2,504	1	10	3,002	2,985	-
Feb.....	3,919	3,130	750	40	2,965	2,906	-
Mar.....	2,926	3,045	-127	8	2,955	2,935	-
Fiscal 1972 to date.....	26,049	22,232	2,422	908	26,152	25,747	-

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 3/	Administrative expenses				Total	Investments	Unexpended balance 2/	
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to or from (-), FDI, FHI, and FGMI Trust Funds					
1937-62.....	31	632	1,648	-149	19,662	19,662	18,456	1,206	
1963.....	2	48	275	-63	-675	18,987	17,633	1,354	
1964.....	3	52	312	-64	799	19,746	18,325	1,421	
1965.....	*	52	323	-75	451	20,198	18,783	1,415	
1966.....	2	50	443	-241	-309	19,889	17,925	1,964	
1967.....	1	57	290	-14	3,643	23,531	21,780	1,751	
1968.....	3	60	354	32	2,017	25,548	23,250	2,298	
1969.....	7	59	403	-4	2,657	28,205	26,235	1,971	
1970.....	1	73	412	-13	4,426	32,631	30,121	2,509	
1971.....	2	72	478	*	1,714	34,345	31,375	2,970	
1972 (Est.).....	14	75	491	-	904	35,249	32,035	3,214	
1973 (Est.).....	9	77	526	-	488	35,737	32,341	3,395	
1971-Apr.....	*	8	35	-	924	34,194	31,219	2,976	
May.....	*	7	47	-	1,346	35,539	32,254	3,285	
June.....	*	7	64	-	-1,194	34,345	31,375	2,970	
July.....	*	6	10	-	-448	33,897	30,733	3,164	
Aug.....	1	6	35	-	1,099	34,996	31,923	3,073	
Sept.....	*	7	12	-	-234	34,762	31,584	3,179	
Oct.....	*	5	58	-	-831	33,931	30,717	3,214	
Nov.....	*	6	22	-	-240	33,690	30,670	3,020	
Dec.....	1	6	41	-7	113	33,803	30,701	3,103	
1972-Jan.....	2	8	107	-	-487	33,317	30,241	3,075	
Feb.....	1	7	51	-	954	34,271	31,274	2,997	
Mar.....	*	7	12	-	-29	34,242	31,266	2,976	
Fiscal 1972 to date.....	5	58	347	-7	-103	34,242	31,266	2,976	

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of

certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; begin-

ning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest

payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY

1969, \$78 million for each FY 1970 and FY 1971, and \$137 million

December 1971 for military service credits; and \$226 million for FY

1969, \$364 million FY 1970, \$371 million FY 1971, and \$351 million

December 1971 for benefits for the aged. Estimates include \$137 mil-

lion FY 1972, \$138 million FY 1973 for military service credits, and

\$351 million FY 1972 and \$337 million FY 1973 for special benefits for

the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under

the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 2/	Administrative: Reimbursement to SSA Trust Funds 6/	General fund	Total	Investments	Unexpended balance 2/	
57-62.....	5,447 2/	4,860	330	230	2,939	2,750	16	153	18	2,508	2,508	2,406	102
63.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
64.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
65.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
66.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
67.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
68.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
69.....	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
70.....	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270
71.....	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332
72 (Est.)....	4,857	3,953	468	386	4,221	3,961	11	212		636	7,046	6,657	389
73 (Est.)....	5,123	4,209	463	400	4,883	4,585	25	217		240	7,286	6,879	407
71-Apr.....	477	476	-	1	298	277	-	14	1	179	6,084	5,780	304
May.....	532	418	108	5	299	280	-	14	1	233	6,317	5,972	345
June.....	543	357	29	157	450	415	13	17	1	93	6,410	6,078	332
July.....	325	323	1	1	338	319	-	16	1	-13	6,397	6,051	346
Aug.....	502	382	114	7	342	325	-	15	1	160	6,557	6,231	326
Sept.....	401	370	29	1	343	326	-	16	1	58	6,615	6,250	365
Oct.....	280	278	1	2	349	328	-	17	1	-69	6,546	6,169	377
Nov.....	327	252	72	3	344	326	-	13	1	-16	6,530	6,181	348
Dec.....	471	220	25	175	354	337	-	16	1	117	6,646	6,311	336
72-Jan.....	347	343	2	1	355	335	-	15	1	-8	6,638	6,260	378
Feb.....	457	428	22	7	362	340	-	19	1	96	6,734	6,376	358
Mar.....	473	409	63	1	374	351	-	19	1	99	6,833	6,488	345
1972 to date	3,583	3,005	330	198	3,160	2,986	-	147	8	423	6,833	6,488	345

Source: See Table FFO-1.

/ Includes payments for military service credits as follows: \$16 million FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, and \$50 million December 1971. Estimates are \$50 million FY 1972 and \$51 million FY 1973.

Includes unappropriated receipts from January 1962 to June 1965.

To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include \$5 million FY 1972, \$2 million FY 1973 for construction

of buildings; \$32 million FY 1972 and \$54 million FY 1973 for vocation rehabilitation services.

See Table GA-IV-6, footnote 3.

For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.

Excludes transactions for investments in non-Federal securities.

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction	Total	Investments	Unexpended balance	
66.....	916	862	-	47	7	64	-	64	-	851	851	786	65
67.....	3,089	2,483	338	206	46	2,597 3/	2,508	89	-	492	1,343	1,298	45
68.....	3,902	3,235	284	279	60	3,815 3/	3,736	79	-	87	1,431	1,370	60
69.....	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
70.....	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24
71.....	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73
72 (Est.)....	7,873	6,405	551	650	200	6,435 4/	6,265	167	2	1,438	4,541	4,460	81
73 (Est.)....	12,226	10,121	516	1,089	407	7,577 4/	7,380	193	1	4,649	9,189	9,095	94
71-Apr.....	474	470	-	-	4	510	497	12	*	-36	2,974	2,903	71
May.....	586	467	-	118	1	471	459	12	*	115	3,089	2,977	111
June.....	508	386	-	32	90	494	480	14	*	14	3,103	3,030	73
July.....	347	345	-	-	2	491	477	13	-	-144	2,959	2,899	61
Aug.....	601	409	-	125	1	474	461	13	-	126	3,086	3,025	61
Sept.....	420	388	-	32	1	484	471	13	*	-64	3,022	2,970	51
Oct.....	302	299	-	1	2	489	474	15	*	-187	2,835	2,789	46
Nov.....	353	272	-	79	2	523	512	11	*	-170	2,665	2,685	-20
Dec.....	873	207	551	28	87	503	496	7	*	370	3,034	2,997	37
72-Jan.....	383	379	-	3	2	475	461	15	-	-92	2,942	2,879	63
Feb.....	500	473	-	24	3	577	558	19	-	-77	2,866	2,912	-46
Mar.....	537	468	-	69	1	598	581	17	*	-61	2,805	2,853	-48
1972 to date....	4,317	3,239	551	360	101	4,615	4,491	123	1	-298	2,805	2,853	-48

Source: See Table FFO-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967.....	1,285	647	623	15	799	664	134	-	486	486	479	7
1968.....	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969.....	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970.....	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971.....	2,516	1,253	1,245	17	2,283	2,035	247	*	233	290	257	33
1972 (Est.).....	2,754	1,355	1,376	23	2,539 2/	2,240	296	2	215	506	461	45
1973 (Est.).....	3,121	1,477	1,609	35	2,859 2/	2,501	355	1	262	767	717	50
1971-Apr.....	217	107	109	1	192	171	21	*	25	277	232	45
May.....	201	99	101	1	197	176	21	*	4	281	273	7
June.....	214	109	97	?	204	179	26	*	9	290	257	33
July.....	223	112	111	*	194	170	24	-	30	320	276	44
Aug.....	225	111	114	1	205	182	23	-	20	340	330	10
Sept.....	214	110	104	1	191	170	21	*	23	363	336	27
Oct.....	227	112	114	1	205	181	24	*	22	385	373	12
Nov.....	219	106	112	1	219	200	19	*	*	384	409	-25
Dec.....	264	117	136	10	199	184	15	*	65	450	407	43
1972-Jan.....	234	115	119	*	205	184	22	-	29	479	445	34
Feb.....	221	108	111	1	254	213	41	-	-34	445	446	-1
Mar.....	232	117	114	1	233	204	29	*	-1	444	423	22
Fiscal 1972 to date.....	2,059	1,009	1,034	15	1,905	1,687	217	1	154	444	423	22

Source: See Table FFO-1.

experimentation.

1/ Includes nominal amounts of other receipts.

* Less than \$500,000.

2/ Includes \$2 million for incentive reimbursement.

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOMSI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/	Total	Investments	Unexpended balance 7/	
1936-62.....	14,330	11,296	1,445	1,434	156	10,541	9,968	418	94	3,789	3,788	3,697	91
1963.....	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964.....	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965.....	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966.....	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967.....	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968.....	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969.....	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970.....	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971.....	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972 (Est.)....	2,112	1,022	269	720	79	2,163	2,084	50	19	-51	4,805	4,637	168
1973 (Est.)....	2,241	1,083	282	792	63	2,136	2,069	38	19	105	4,911	4,739	171
1971-Apr.....	12	10	2	-	-	163	154	8	1	-151	4,189	4,038	150
May.....	171	164	6	-	-	170	154	5	2	1	4,190	4,019	171
June.....	840	88	97	626	29	173	170	2	1	667	4,857	4,695	162
July.....	18	16	2	-	-	164	157	5	2	-146	4,710	4,553	157
Aug.....	139	104	14	-	-	168	158	9	1	-29	4,681	4,436	245
Sept.....	98	87	1	-	10	243	242	-	2	-145	4,536	4,368	168
Oct.....	13	10	2	-	-	182	171	10	1	-169	4,366	4,197	170
Nov.....	167	160	7	-	-	184	173	10	2	-18	4,348	4,180	168
Dec.....	199	83	106	-	10	176	174	-	2	23	4,372	4,204	168
1972-Jan.....	8	6	2	-	-	181	171	8	1	-172	4,199	4,033	166
Feb.....	178	165	13	-	-	181	172	8	1	-3	4,196	4,023	173
Mar.....	112	97	1	-	14	175	174	-	2	-63	4,133	3,965	168
Fiscal 1972 to date.....	931	728	147	-	35	1,655	1,590	51	14	-724	4,133	3,965	168

Source: See Table FFO-1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, and \$64 million August 1971.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C.

228e (K)). See Tables GA-IV-2 and GA-IV-3.

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes \$62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970 and \$10 million FY 1971. Estimates are \$10 million for FY 1972 and FY 1973.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds
Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on invest- ments	
		Employment security program				Railroad unemployment insurance							
		State accounts 1/	Employment Security Administration Account 2/	Federal Un- employ- ment Account Board 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/				
		Deposits by States	Appropriations	Advances from general fund 3/		Deposits by Railroad Retire- ment accounts 7/	Advances from Railroad Retire- ment Accounts 8/	General fund	Deposits by Railroad Retire- ment board				
1936-62.....	41,708 10/	33,578	797	86	339	831 11/	1,819	418	20	26	3,686		
1963.....	4,261	3,009	945	-82	-	2 11/	150	38	-1	8	191		
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213		
1965.....	4,132	3,052	615	-	-	*	143	58	-	10	255		
1966.....	4,126	3,067	561	-	-	*	139	41	-	9	309		
1967.....	4,072	2,917	597	-	-	*	137	29	-	9	384		
1968.....	3,822	2,605	601	-	-	*	131	35	-	9	442		
1969.....	3,899	2,561	633	-	-	*	126	47	-	8	523		
1970.....	4,119 12/	2,564	770	-	-	*	123	45	-	8	604		
1971.....	4,371 12/	2,582	964	-	-	*	119	51	-	8	637		
1972 (Est.).....	5,664 12/	3,200	1,032	-	-	600	124	50	-	8	640		
1973 (Est.).....	5,824 12/	3,600	1,287	-	-	120	122	38	-	7	640		
1971-Apr.....	328	221	80	-	-	-	*	8	-	*	18		
May.....	1,040 12/	848	151	-	-	-	6	5	-	*	21		
June.....	287	40	-7	-	-	-	23	2	-	2	227		
July.....	214	155	49	-	-	-	1	5	-	*	4		
Aug.....	695	562	92	-	-	-	6	9	-	*	26		
Sept.....	65	32	4	-	-	-	23	-	-	2	5		
Oct.....	142	88	27	-	-	-	1	10	-	*	16		
Nov.....	466	355	62	-	-	-	7	10	-	*	31		
Dec.....	302	25	5	72	-	-	21	-	-	1	178		
1972-Jan.....	165	54	98	-	-	-	1	8	-	*	4		
Feb.....	508	255	283	-72	-	-	6	8	-	*	28		
Mar.....	312	41	8	-	-	233	20	-	-	1	8		
Fiscal 1972 to date.....	2,869	1,567	628	-	-	233	85	51	-	6	300		

Fiscal year or month	Total	Expenditures other than investments										Reim- bursement to State accounts 1/	
		Employment security program											
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/						
			Grants to States	Payments to general fund	Salaries and expenses	Temporary extended compen- sation payments	Repay- ment of advances from general fund						
		Withdrawals by States	Reimburse- ments and recoveries	Interest on ad- vances and refunds									
1936-62.....	35,883 10/	31,468	843	10	6	18	785	-	-	-	44		
1963.....	3,819	2,814	336	6	3	12	-15	466	2	-			
1964.....	3,698	2,695	413	55	3	13	-2	325	*	-			
1965.....	3,130	2,390	399	112	2	13	*	*	*	-			
1966.....	2,687	1,974	477	30	2	17	*	*	*	-			
1967.....	2,755 12/	2,001	540	14	4	18	*	*	*	-			
1968.....	2,830	2,074	552	9	4	18	*	*	*	-			
1969.....	2,865	2,061	588	10	4	21	*	*	*	-			
1970.....	3,634	2,793	624	11	5	18	*	*	*	-			
1971.....	6,216	5,229	756	12	2	26	*	*	*	-			
1972 (Est.).....	7,392	5,724	811	11	2	25	620	-	-	-			
1973 (Est.).....	6,187	5,042	820	12	3	27	120	-	-	-			
1971-Apr.....	622	550	61	1	*	1	-	-	-	-	-		
May.....	511	424	77	*	*	2	-	-	-	-	-		
June.....	587	450	93	*	*	6	-	-	-	-	-		
July.....	442	421	13	*	*	*	-	-	-	-	-		
Aug.....	500	437	45	1	*	4	-	-	-	-	-		
Sept.....	462	386	47	*	*	4	-	-	-	-	-		
Oct.....	431	352	65	*	*	4	-	-	-	-	-		
Nov.....	504	410	77	*	*	2	-	-	-	-	-		
Dec.....	583	481	80	*	*	*	-	-	-	-	-		
1972-Jan.....	705	575	110	4	*	4	-	-	-	-	-		
Feb.....	729	634	79	4	1	2	-	-	-	-	-		
Mar.....	795	702	62	4	*	2	-	-	-	-	-		
Fiscal 1972 to date.....	5,150	4,398	577	12	1	20	-	-	-	-	-		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period						
	Railroad unemployment insurance						Total	Invest- ments	Unexpended balance				
	Railroad Unemployment Insurance Account ^{6/}			Repayment of advances to -	Adminis- tration fund ^{9/}								
	Benefit Payments	Temporary extended benefit payments	Railroad Retirement Accounts ^{14/}		Administrative expenses								
1936-62.....	2,387	19	156	2	37	5,827	5,835.15	5,792	43 16/				
1963.....	167	-	9	10	9	442	6,277	6,245	32				
1964.....	134	-	47	7	9	590	6,867	6,827	40				
1965.....	115	-	90	-	8	1,002	7,870	7,794	76				
1966.....	88	-	92	-	7	1,439	9,308	9,262	47				
1967.....	71	-	100	-	6	1,318	10,626	10,531	95				
1968.....	76	-	92	-	7	992	11,618	11,563	55				
1969.....	97	-	78	-	6	1,034	12,652	12,587	65				
1970.....	93	-	84	-	6	485	13,137	13,008	129				
1971.....	95	-	87	-	7	-1,844	11,293	11,241	52				
1972 (Est.).....	110	-	79	-	8	-1,728	9,565	9,513	52				
1973 (Est.).....	93	-	63	-	8	-363	9,202	9,150	52				
1971-Apr.....	9	-	-	-	1	-295	11,064	10,902	162				
May.....	7	-	-	-	1	529	11,593	11,542	51				
June.....	8	-	29	-	-	-300	11,293	11,241	52				
July.....	7	-	-	-	1	-228	11,065	10,836	228				
Aug.....	13	-	-	-	-	195	11,260	11,138	121				
Sept.....	15	-	10	-	1	-397	10,863	10,715	148				
Oct.....	11	-	-	-	1	-288	10,575	10,369	206				
Nov.....	14	-	-	-	1	-38	10,537	10,354	183				
Dec.....	11	-	10	-	1	-281	10,255	10,133	122				
1972-Jan.....	12	-	-	-	1	-540	9,715	9,614	101				
Feb.....	9	-	-	-	1	-221	9,495	9,478	17				
Mar.....	10	-	14	-	1	-483	9,012	8,984	27				
Fiscal 1972 to date.....	101	-	35	-	6	-2,281	9,012	8,984	27				

Source: See Table FFO-1.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemploy-

ment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.

12/ Includes \$5 million FY 1970 and \$10 million FY 1971 from Railroad Retirement Unemployment Insurance Account. Estimates are \$10 million for FY 1972 and FY 1973.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes interest.

15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1-62.....	17,580	9,879	4,741	2,961	11,770	5,811	5,811	5,804	7
.....	658	477	6	175	747	-89	5,721	5,714	7
.....	661	478	6	176	585	75	5,797	5,783	14
.....	662	473	7	182	545	117	5,914	5,909	5
.....	693	497	5	191	485	208	6,122	6,113	9
.....	693	487	6	200	729 1/	-36	6,086	6,079	7
.....	693	476	5	211	546 1/	147	6,233	6,228	4
.....	708	478	6	225	627	82	6,315	6,301	13
.....	711	463	3	245	685	26	6,341	6,320	21
.....	744	470	3	271	661	82	6,423	6,403	20
2 (Est.).....	780	487	3	290	775	5	6,428	6,413	15
3 (Est.).....	792	483	3	306	511	281	6,709	6,693	16
1-Apr.....	41	40	*	1	54	-13	6,325	6,316	9
May.....	38	38	*	*	48	-10	6,315	6,305	10
June.....	165	40	*	125	57	108	6,423	6,403	20
July.....	45	42	*	3	55	-10	6,413	6,404	9
Aug.....	47	41	*	6	50	-3	6,410	6,399	10
Sept.....	39	39	*	*	49	-10	6,399	6,390	9
Oct.....	37	36	*	1	50	-13	6,386	6,379	7
Nov.....	43	42	*	*	47	-4	6,382	6,371	11
Dec.....	173	38	*	135	51	122	6,505	6,495	10
2-Jan.....	46	43	*	3	48	-2	6,503	6,485	18
Feb.....	47	41	*	7	129	-82	6,421	6,382	39
Mar.....	40	40	*	*	130	-90	6,331	6,323	8
al 1972 date.....	518	361	2	155	611	-93	6,331	6,323	8

Source: See Table FFO-1.

This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of March 31, 1972

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
<u>Public debt securities:</u>							
<u>Public issues:</u>							
Notes:							
5-3/4%	11/15/74	11/15/67	-	-	-	-	354
5-3/4	2/15/75	2/15/68	7	10	-	14	68
6	5/15/75	5/15/68	17	4	-	7	3
6-1/4	2/15/76-A	2/15/69	5	-	-	-	51
6-1/2	5/15/76	5/15/69	22	-	-	-	19
7-1/2	8/15/76	10/1/69	90	26	-	-	1
8	2/15/77	2/15/70	15	10	-	89	37
7-3/4	8/15/77-B	8/15/70	-	14	-	-	134
6-1/4	2/15/78	2/15/71	-	2	-	35	3
5-5/8	8/15/74	8/15/68	-	-	-	86	50
5-7/8	8/15/75	2/15/71	-	-	-	-	45
7	11/15/75	8/15/71	50	-	-	8	2
6	11/15/78	11/15/71	-	2	-	34	10
Bonds:							
2-1/2%	9/15/67-72	10/20/41	-	-	-	-	-
4	8/15/73	9/15/63	38	16	-	-	48
4-1/8	11/15/73	7/22/64	-	-	-	-	9
4-1/8	2/15/74	1/15/65	62	10	-	-	127
4-1/4	5/15/74	5/15/64	6	-	-	-	3
4-1/4	5/15/75-85	4/5/60	78	21	-	47	33
3-1/4	6/15/78-83	5/1/53	60	-	-	-	53
4	2/15/80	1/23/59	153	30	-	126	106
2-1/2	11/15/80	10/3/60	449	-	-	6	53
3-1/4	5/15/85	6/3/58	26	-	-	7	14
4-1/4	8/15/87-92	8/15/62	33	81	-	14	106
4	2/15/88-93	1/17/63	-	-	-	6	18
4-1/8	5/15/89-94	4/18/64	91	68	-	13	174
3-1/2	2/15/90	2/14/58	556	10	-	39	113
3	2/15/95	2/15/55	70	-	-	3	-
3-1/2	11/15/98	10/3/60	552	5	-	32	43
2-3/4 (Investment Series B)	4/1/75-80	4/1/51	1,065	-	-	-	745
3-7/8	11/15/74	12/2/57	24	5	-	157	16
7	8/15/81	8/15/71	50	-	-	-	-
6-1/8	11/15/86	11/15/71	-	-	-	20	100
Total public issues.....		3,522	315	-	-	793	2,627
<u>Special issues:</u>							
Certificates:							
5-1/2%	6/30/72	from 1/3/72	-	-	-	-	-
5-1/4	6/30/72	from 9/9/71	-	-	-	-	861
6-3/4	6/30/72	from 8/1/71	-	117	-	-	-
5-1/8	6/30/72	from 7/31/71	-	-	-	-	-
5	6/30/72	6/30/71	-	-	-	-	1,729
6-7/8	6/30/72	from 7/11/71	-	-	-	-	3,767
5-7/8	6/30/72	from 10/1/71	1,112	256	428	-	13
6-3/4	6/30/72	from 8/4/71	-	-	-	49	-
5-7/8	6/30/72	from 10/5/71	-	-	-	119	-
5-3/4	6/30/72	from 12/1/71	-	-	-	-	7
5-5/8	6/30/72	from 11/1/71	-	-	-	-	2
6-1/8	6/30/72	from 6/30/71	-	-	-	-	5
5-3/4	6/30/72	from 3/1/72	5	112	78	-	-
5-3/4	6/30/72	from 3/4/72	-	-	-	10	-
Notes:							
4-3/4%	6/30/74	6/30/67	2,720	309	-	-	297
5-5/8	6/30/75	6/30/68	2,461	584	-	-	-
5-3/4	6/30/75	6/30/68	-	-	-	-	483
6-1/2	6/30/76	6/30/69	3,845	1,152	445	-	648
7-5/8	6/30/77	6/30/70	5,033	1,394	919	-	-
7-3/4	6/30/77	6/30/70	-	-	-	-	847
6-1/8	6/30/78	6/30/71	3,469	1,284	931	246	820
Bonds:							
2-5/8%	6/30/73 to 75	from 6/30/59	2,934	-	-	-	-
3-3/4	6/20/74 to 77	from 6/30/61	-	349	-	-	-
2-5/8	6/30/74 and 75	from 6/30/59	-	133	-	-	-
3-3/4	6/30/75 and 76	6/30/61	1,240	-	-	-	-
3-7/8	6/30/77 and 78	6/30/63	1,738	-	-	-	-
3-7/8	6/30/78	6/30/63	-	154	-	-	-
4-1/8	6/30/78 to 80	from 6/30/64	2,582	-	-	-	-
4-1/8	6/30/79 and 80	from 6/30/64	-	279	-	-	-
Total special issues.....		27,139	6,123	2,803	423	3,122	6,358
<u>Agency securities:</u>							
Participation certificates:							
5.20%	1/19/77	1/19/67	-	-	-	50	-
5.20	1/19/82	1/19/67	100	-	50	-	-
5-1/2	6/29/72	6/29/67	50	50	-	-	-
5.10	4/6/87	4/5/67	50	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-
6.05	2/1/88	1/30/68	65	-	-	-	-
6.45	4/8/88	4/8/68	35	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-
Total participation certificates.....		605	50	50	-	50	-
Total.....		31,266	6,488	2,853	423	3,965	8,984

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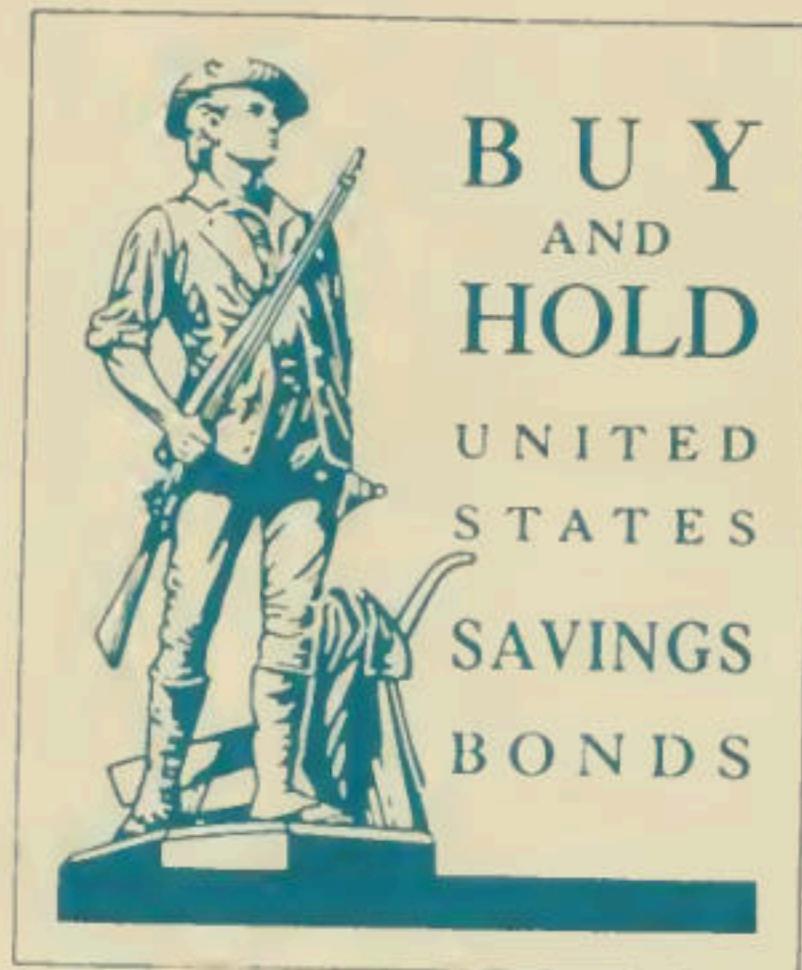
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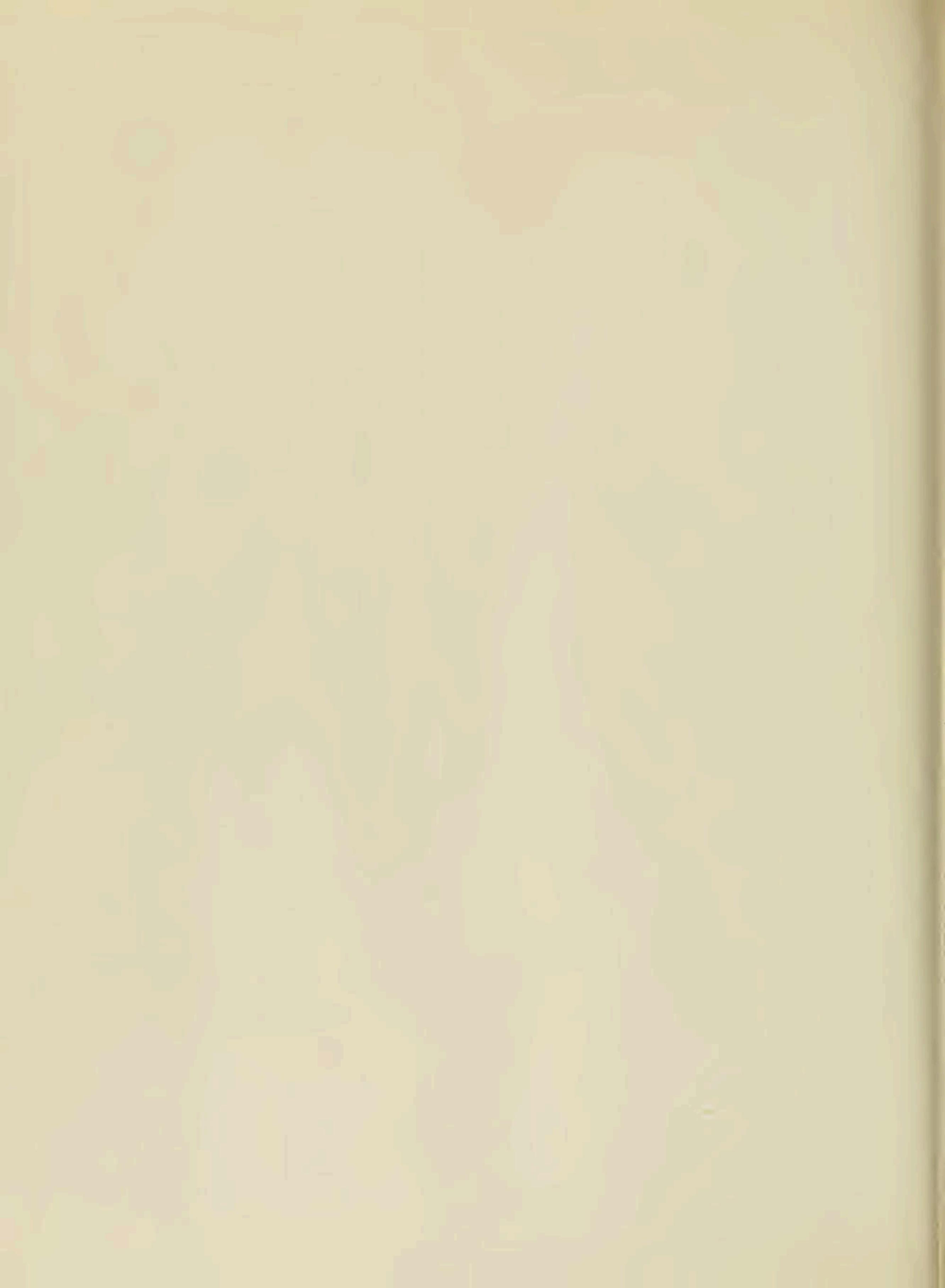


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FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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TITLE

DATE LOANED	BORROWER'S NAME	PHONE NUMBER
4/1/75	Witter, W	5485
3/19/75	Brook Eucker	5151
	R. V. Vaidya	2402



1 0023268