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TREASURY DEPARTMENT

TREASURY

BULLETIN



JUNE - 1958

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of account (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning in 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations - (Continued)

those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, or 5 percent of the combined capital, and surplus and undivided profits of the subscribing bank, whichever was greater. Any commercial bank qualified as a depositary was permitted to make payment for bonds allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds subscribed for, to cover the 20 percent deposits required to be paid when subscriptions were entered. Commercial banks were required to certify on all subscriptions entered for account of their customers that no such loans had been made; and that the banks had no beneficial interest in their customers' subscriptions, and that the customers had no beneficial interest in the banks' own subscriptions.

The new Treasury certificates of indebtedness, designated Series E-1959, bear interest from June 15, 1958, at the rate of 1-1/4 percent per annum payable on a semiannual basis on November 15, 1958, and at maturity on May 15, 1959. They were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

The new Treasury bonds of 1965 bear interest from June 15, 1958, at the rate of 2-5/8 percent per annum, payable on a semiannual basis on February 15 and August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at maturity on February 15, 1965. For this issue and also for the new 3-1/4 percent issue of 1965, bearer bonds with interest coupons

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulltin," in the tables on "Offerings," "Allotments,"

attached and bonds registered as to principal and interest were issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

The 3-1/4 percent Treasury bonds of 1965 were issued at 100 1/2 and accrued interest, and bear interest from June 3, 1958, at the rate of 3-1/4 percent per annum. Interest is payable on a semiannual basis on November 15, 1958, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable on May 15, 1985, at maturity.

Weekly Treasury Bills Refunded

New issues of 91-day Treasury bills totaled \$8.7 billion in May and refunded equivalent 91-day maturities. The first three were for \$1.7 billion each and the last two, for \$1.8 billion each. Average rates of discount on the new issues were 1.366 percent for May 1; 1.187 percent for May 8; 1.112 percent for May 15; 0.930 percent for May 22; and 0.635 percent for May 29.

Calls for Two Bond Issues

On May 14, 1958, the Treasury Department issued public notices of call for redemption of two Treasury bond issues on September 15, 1958, on which date interest on the bonds will cease. The issues called are the 2-1/4 percent bonds of 1956-59, dated February 1, 1944, due September 15, 1959, and the 2-3/8 percent bonds of 1957-59, dated March 1, 1952, due March 15, 1959. There are outstanding \$3,818 million of the 2-1/4 percent bonds and \$927 million of the 2-3/8 percent bonds.

The notices stated that in advance of the redemption date holders of the bonds may be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

Period	(In millions of dollars)					Clearing account, etc. ^{1/}	Net increase in public debt, or decrease, or (-)	Net increase in Treasurer's account balance, or decrease, or (-)	Levels, end of period						
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/	Net of trust account and other transactions 2/ 3/	Treasurer's account balance				Debt outstanding			Subject to limitation 2/			
									Public debt	Guaranteed securities	Total Federal securities				
Fiscal years:															
1946.....	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932			
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491			
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	258,292	73	258,366	251,542			
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	258,770	27	258,798	252,028			
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652			
1951.....	47,968	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567			
1952.....	61,391	65,408	-4,017	147	401	3,883	-388	6,969	259,105	46	259,151	258,507			
1953.....	64,825	72,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	92	266,123	265,922			
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790			
1955.....	60,390	64,370	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915			
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361			
1957.....	71,029	69,433	1,596	195	-263	-2,224	-956	5,590	270,521	107	270,634	270,186			
1958 (Est.).....	72,400	72,788	-388	183	-59	673	410	6,000	271,200	116	271,316	270,886			
1959 (Est.).....	74,400	73,934	466	-560	94	-	-	6,000	271,200	107	271,307	270,897			
Calendar years:															
1946.....	38,568	41,980	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554			
1947.....	40,189	37,955	2,424	-250	-240	-2,249	-105	3,097	256,900	81	256,981	256,427			
1948.....	40,861	33,623	5,241	-229	199	-4,100	1,111	4,208	258,800	55	258,854	252,057			
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413			
1950.....	37,306	37,728	422	311	87	-423	-447	4,232	256,708	24	256,731	256,026			
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794			
1952.....	61,840	70,682	-9,842	-11	-319	7,975	1,770	6,064	267,391	54	267,445	266,881			
1953.....	63,881	72,997	-9,157	101	-209	7,777	-1,488	4,577	272,688	76	272,244	274,671			
1954.....	61,171	64,854	-3,683	739	-34	3,588	603	5,180	276,750	34	276,784	276,256			
1955.....	63,358	66,129	-2,771	259	376	2,029	-655	4,585	280,769	53	280,822	280,348			
1956.....	70,994	67,216	3,779	267	-21	-4,181	-117	4,427	276,628	103	276,731	276,276			
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564			
Months:															
1956-July.....	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257			
August.....	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183			
September.....	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886			
October.....	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915			
November.....	4,818	5,726	-908	*	248	1,734	1,074	5,776	277,017	94	277,111	276,655			
December.....	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103	276,731	276,276			
1957-January.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882			
February.....	6,168	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926			
March.....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657			
April.....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662			
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889			
June.....	11,688	6,279	5,409	-15	-938	4,707	-250	5,590	270,527	107	270,634	270,188			
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131			
August.....	5,128	5,930	-802	96	-247	1,376	423	4,808	273,845	109	273,954	273,511			
September.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085			
October.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	276,067	103	276,170	273,730			
November.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411			
December.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564			
1958-January.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219			
February.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346			
March.....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294			
April.....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718			

Sources: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 11b (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding and telegraphic reports from Federal Reserve

Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, \$300 billion; June 26, 1946, \$275 billion; August 28, 1954, \$281 billion; July 1, 1956, \$278 billion; July 1, 1957, \$275 billion; and February 26, 1958, \$280 billion (temporary increase ending June 30, 1959). Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources
(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Total internal revenue 1/	
	Income and profits taxes			Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/			
	Corporation 2/	Individual	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 2/	For unemployment insurance 5/	Total employment 1/						
1950.....	18,189	10,073	28,263	2,105	550	226	2,883	8,303				39,449	
1951.....	24,218	13,535	37,753	3,120	578	234	3,931	9,423				51,106	
1952.....	32,226	18,521	51,347	3,569	735	259	5,562	9,726				65,635	
1953.....	33,012	21,311	54,363	4,086	620	277	4,983	10,825				70,171	
1954.....	21,523	10,747	21,635	53,306	4,537	503	285	5,425	945	10,014	9 8/	70,300 8/	
1955.....	18,265	10,396	21,254	43,915	5,340	600	280	6,220	936	9,211	7	66,289	
1956.....	21,299	12,322 2/	24,012 2/	56,633	6,337 2/	634	325	7,299	1,171	10,004	5	75,109	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172	
1958 (Est.)....	20,800	12,600	28,200	61,600	7,763	620	342	8,725	1,500	11,192	5	83,022	
1959 (Est.)....	20,815	12,900	29,400	63,115	7,988	625	350	8,963	1,585	11,633	5	85,301	
1957-July.....	541	269	1,047	1,857	316	19	1	366	176	955	1	3,306	
August.....	355	128	3,678	4,161	919	84	1	1,003	129	965	1	6,259	
September.....	2,304	1,823	2,163	6,290	486	54	1	540	99	922	*	7,852	
October.....	429	204	1,333	1,966	332	31	1	363	98	1,088	-1	3,514	
November.....	367	97	3,415	3,880	671	69	1	740	93	840	-1	5,553	
December.....	2,277	352	2,125	4,754	382	49	1	432	102	824	*	6,111	
1958-January.....	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910	
February.....	406	788	3,933	5,117	955	78	269	1,302	105	864	2	7,421	
March.....	6,538	658	2,000	9,196	632	43	7	680	143	860	*	10,879	
April.....	476	2,792	792	4,060	703	17	2	722	191	785	2	5,761	
1958 to date....	14,179	9,164	21,486	44,830	5,738	462	333	6,533	1,199	8,997	5	61,565	

Fiscal year or month	Customs	Miscellaneous receipts 1/	Total budget receipts	Deductions from budget receipts							Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disabil- ity Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal revenue	Customs	Other	Total refunds	
1950.....	423	1,439	41,311	2,106	-	550	-	2,135	16	8	2,160	36,495
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,312 2/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 2/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,693	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958 (Est.)....	785	3,325	87,132	6,900	863	620	2,120	4,206	20	3	4,229	72,400
1959 (Est.)....	800	3,521	89,622	7,100	888	625	2,164	4,422	20	3	4,445	74,400
1957-July.....	70	358	3,734	308	38	19	174	137	1	*	138	3,057
August.....	65	150	6,475	815	104	84	219	123	1	*	124	5,128
September.....	65	193	8,109	431	55	54	207	135	2	*	137	7,225
October.....	76	206	3,796	298	34	30	183	118	2	*	120	3,131
November.....	67	226	5,845	598	73	69	203	74	2	*	76	3,827
December.....	63	437	6,611	339	42	49	165	58	1	*	59	3,956
1958-January.....	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
February.....	58	277	7,756	848	107	76	190	233	2	*	235	6,299
March.....	69	234	11,182	559	73	43	150	854	1	*	855	9,501
April.....	68	210	6,039	624	79	17	145	1,676	1	*	1,678	3,496
1958 to date....	670	2,556	64,791	5,097	641	462	1,787	3,381	15	2	3,397	53,407

Sources: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11); estimates are from the 1959 Budget document, released January 13, 1958; all figures are in millions of dollars except specified legislation.

1/ For further detail, see tables under "Internal Revenue Collections." Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

2/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability

Insurance Trust Fund (see footnote 12).

3/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), end, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

4/ Taxes on carriers and their employees under the Railroad Retirement Tax act, as amended (26 U.S.C. 3001-3233).

5/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on page 5.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	1,806	615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,751	973	129 2/	4,536	1,077
1956.....	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957.....	59,433 3/ 4/	97	39	10	4,115	7,707 4/	570	-23	5,006	562 3/ 2/
1958 (Est.).....	72,788 6/	116	44	12	4,154	8,444	447	207	5,327	652
1959 (Est.).....	73,934 7/	126	46	12	4,170	8,272	413	455	4,981	803
1957-July.....	6,347	13	4	1	400	587	43 8/	100	681	49
August.....	5,930	7	3	1	272	657	33	-26	233	58
September.....	5,667	11	3	1	311	573	38	73	415	52
October.....	6,501	11	3	1	327	981	37	98	573	60
November.....	5,806	7	4	1	301	712	32	63	447	61
December.....	5,809	9	4	1	299	668	32	-127	470	53
1958-January.....	6,011	8	4	1	448	700	36	71	263	44
February.....	5,528	7	3	1	272	670	31	-19	257	51
March.....	5,749	4	3	1	452	673	32	-15	354	59
April.....	6,122	6	4	1	340	662	39	157	449	54
1958 to date.....	59,470 2/	82	36	9	3,430 10/	6,898 10/	353	306	4,142	540

Fiscal year or month	Treasury Department								District of Columbia 13/	
	Interest				Post Office Department 11/	State Department	On public acct 12/	On refunds of taxes		
	Military functions	Civil functions	Health, Education, and Welfare Department	Interior Department						
1953.....	43,611	833	1,920	587	171	300	659	271	6,504	
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	
1956.....	35,791	573	2,071	512 2/	216	412	463	142	6,787	
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	
1958 (Est.).....	38,861	662	2,745	647	223	463	686	228	7,800	
1959 (Est.).....	39,779	701	2,854	663	228	452	-16	228	7,800	
1957-July.....	3,200	61	257	49	16	56	50	41	659	
August.....	3,532	60	249	79	18	14	20	13	628	
September.....	3,036	65	182	57	16	34	89 14/	18	630	
October.....	3,216	80	242	65	19	70	31	11	641	
November.....	3,063	62	203	49	23	22	36	17	636	
December.....	3,313	65	198	50	17	18	-14	16	674	
1958-January.....	3,143	55	244	46	18	86	70	21	693	
February.....	3,166	42	196	51	18	32	83	15	606	
March.....	3,068	45	212	42	18	22	70	15	616	
April.....	3,205	53	255	53	20	48	55	28	613	
1958 to date.....	31,943	588	2,238	590	183	402	490	194	6,397	

Sources: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made; they therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consolidated basis, see Table 3.

1/ For 1957, Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Federal Home Loan Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corpora-

tions) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were identified as public enterprise funds and were included net in budget expenditures.

5/ Alaska and Hawaii operation is included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Total includes allowance for contingencies amounting to \$200 million.

7/ Total includes allowance for proposed legislation and contingencies amounting to \$1,139 million.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.

9/ Monthly totals for current fiscal year include unclassified expenditure transfers until these have been distributed in final figures.

10/ Figures for the fiscal year reflect the reclassification of the Informational Media Guarantee Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly, and therefore will not add to the cumulative total shown.

11/ Beginning 1955, consists of net expenditures of the Post Office, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

12/ Reported on an accrual basis effective June 30, 1955.

13/ Consists of Federal payment and loans and advances.

14/ Includes adjustment of receipts of approximately \$33 million applicable to the prior accounting period.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Function code number						1958 Through April
		1953	1954	1955	1956	1957	
Major national security:							
Direction and coordination of defense.....	051	35	12	13	14	14	12
Air Force defense.....	052	15,665	15,668	16,407	16,749	18,363	15,154
Army defense.....	053	16,242	12,910	8,899	8,702	9,063	7,246
Naval defense.....	054	11,875	11,293	9,733	9,744	10,398	9,037
Other central defense activities.....	055	394	492	481	582	602	587
Development and control of atomic energy.....	056	1,791	1,895	1,857	1,651	1,990	1,859
Stockpiling and defense production expansion.....	057	1,008	1,045	944	588	490	540
Mutual defense assistance:							
Military assistance.....		3,954	3,629	2,292	2,611	2,352	1,802
Defense support 1/.....		1,467	967	1,463	1,184	1,143	744
Total major national security.....		51,830	47,872	42,089	41,825	44,414	36,921
International affairs and finance:							
Conduct of foreign affairs.....	151	150	130	121	120	157	170
Economic and technical development 1/ 2/.....	152	493	543	498	431	542	791
Foreign information and exchange activities.....	153	106	91	100	111	133	116
Total international affairs and finance.....		749	765	719	662	832	1,077
Veterans' services and benefits:							
Veterans' education and training 3/.....	101	699	546	664	767	774	638
Other veterans' readjustment benefits 4/.....	102	138	158	150	123	126	58
Veterans' compensation and pensions.....	103	2,420	2,482	2,681	2,798	2,870	2,971
Veterans' insurance and servicemen's indemnities.....	104	102	100	57	105	147	37
Veterans' hospitals and medical care.....	105	757	782	727	788	801	710
Other veterans' services and administration.....	106	223	188	178	176	175	146
Total veterans' services and benefits.....		4,298	4,256	4,457	4,756	4,793	4,159
Labor and welfare:							
Labor and manpower.....	211	281	277	328	475	400	287
Public assistance.....	212	1,332	1,439	1,428	1,457	1,558	1,514
Promotion of public health.....	213	318	290	275	351	469	465
Promotion of education 5/.....	214	290	273	324	279	290	251
Promotion of science, research, libraries, and museums 5/.....	215	34	33	53	56	71	71
Correctional and penal institutions.....	216	27	26	28	31	32	28
Other welfare services and administration.....	217	144	147	115	126	147	154
Total labor and welfare.....		2,426	2,485	2,552	2,776	2,966	2,770
Agriculture and agricultural resources:							
Stabilization of farm prices and farm income 6/.....	351	2,125	1,689	3,508	3,946	3,511	2,743
Financing farm ownership and operation 2/ 7/.....	352	109	256	236	231	227 8/	237
Financing rural electrification and telephones.....	353	239	217	204	217	267	250
Conservation and development 2/.....	354	317	244	286	305	351	424
Research, and other agricultural services 2/.....	355	145	150	177	215	227	243
Total agriculture and agricultural resources.....		2,936	2,557	4,411	4,913	4,582 8/	3,897
Natural resources:							
Conservation and development of land and water.....	401	1,234	1,056	935	803	925	919
Conservation and development of forest resources.....	402	107	117	118	138	162	152
Conservation and development of mineral resources.....	403	38	37	37	38	62	53
Recreational use of natural resources.....	404	34	38	43	45	51	47
General resource surveys and administration.....	405	30	33	35	44	59	56
Total natural resources.....		34	35	34	35	38	34
Commerce and housing:							
Promotion of water transportation.....	511	455	370	349	420	365	313
Provision of highways.....	512	572	586	647	783	40 9/	28
Promotion of aviation.....	513	239	275	253	251	295	344
Postal service.....	514	659	312	356	463	518	490
Community development and facilities 10/ 11/.....	515	45	37	56	4	49	54
Public housing programs 12/.....	516	29	-401	-115	31	60	59
Other aids to housing 10/ 11/.....	517	413	-142	270	19	-60	324
Other aids to business 14/ 15/.....	518	-111	-330	-404	-83	59	98
Regulation of commerce and finance.....	519	137	45	38	41	45	41
Civil defense.....	520	51	60	42	56	63	56
Disaster insurance, loans, and relief 16/.....	521	12	1	12	43	21	5
Total commerce and housing.....		2,502	814	1,502	2,028	1,453 9/	1,812
General government:							
Legislative functions.....	601	49	49	60	77	90	62
Judicial functions.....	602	29	29	31	38	40	36
Executive direction and management.....	603	11	11	12	12	12	6
Federal financial management.....	604	412	410	431	475	476	422
General property and records management.....	605	189	155	264	164	194	185
Central personnel management and employment 13/.....	606	387	93	115	334	627	32
Civilian weather services.....	607	28	26	25	34	38	32
Protective services and alien control.....	608	147	160	157	188	187	159
Territories and possessions, and District of Columbia.....	609	55	53	67	69	74	62
Other general government.....	610	140	213	139	238	51	19
Total general government.....		1,474	1,239	1,201	1,629	1,789	1,097

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 through April
Interest:							
Interest on the public debt.....	651	6,504	6,382	6,370	6,787	7,244	6,397
Interest on refunds of receipts.....	652	75	83	62	54	57	59
Interest on uninvested funds.....	653	5	5	5	6	6	8
Total interest.....		6,583	6,470	6,438	6,846	7,308	6,464
Undistributed.....	-	-	-	-	-	-	11
Total net budget expenditures.....		74,274	67,772	64,570	66,540	69,433 8/ 9/	59,470

Source: Figures for 1953-57 are from the 1959 Budget of the United States Government, Special Analysis K; figures for 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ The defense support part of functional code 058 represents a reclassification of certain appropriations previously included under functional code 152.

2/ See footnote 6.

3/ Expenditures for 1958 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Educational activities of the National Science Foundation, previously included under functional code 215, have been reclassified to functional code 214.

6/ Expenditures for 1958 include those for emergency assistance to Pakistan — wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed and seed in case of committees, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

7/ Expenditures for 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

8/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

9/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

10/ See footnote 12.

11/ See footnote 15.

12/ Expenditures for 1958 include those for community facilities — grants, loans, and advances, applicable to functional classification 515; and loans for Alewife and prefabricated housing, applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

13/ See footnote 7.

14/ Expenditures for 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

15/ Expenditures for 1958 include those for lending program — public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

16/ See footnote 14.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1959 Budget document, Special Analysis K, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

2/ In the 1959 Budget document, Special Analysis K, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

3/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	.300
1956	+49	.4	+246
1957	+136	.1	+134
1958-January	+16	.7	+123
April	+106	.8	+114

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts

equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (a)). Beginning 1955, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222, end 66 Stat. 371), and transfers are made correctly. Previously, amounts appropriated were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred correctly to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of \$72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950.....	99	-281	6,669	6,950	402	-22
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 2/	9,536	8,545 2/	-1,362 2/ 3/	602 2/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958(Est.).....	183	1,177	16,373	15,196	-1,674	680
1959(Est.).....	-560	255	16,619	16,354	-1,019	203
1957-July.....	-19	-362	858	1,220	324	19
August.....	96	703	1,778	1,075	-594	87
September.....	162	-115	972	1,086	282	-6
October.....	333	-449	938	1,387	36	745
November.....	442	474	1,438	964	-8	-23
December.....	48	-218	1,184	1,402	80	186
1958-January.....	-65	-831	820	1,651	541	225
February.....	338	367	1,684	1,317	-171	142
March.....	-273	-437	1,127	1,564	64	101
April.....	-13	-147	1,331	1,479	279	-144

Sources: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table b) and from the redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Fund	Federal Disability Insurance Fund 1/ Fund 1/	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insur- ance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1950.....	6,669	2,367	-	615	1,291	1,076	87	809	-	403
1951.....	7,796	3,411	-	678	1,542	658	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 2/	7,003	-	739	1,728	649	73	1,025	-	467 2/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 (Est.).....	16,373	7,739	911	730	1,988	631	68	1,484	2,138	685
1959 (Est.).....	16,619	7,933	949	739	2,005	640	66	1,528	2,180	579
1957-July.....	858	371	39	19	84	42	4	54	174	72
August.....	1,778	837	113	85	379	42	3	78	219	23
September.....	972	449	55	55	27	34	1	104	207	39
October.....	938	362	35	31	75	40	3	119	183	90
November.....	1,438	635	81	72	254	38	2	103	203	51
December.....	1,184	571	48	51	133	37	2	125	172	45
1958-January.....	820	341	36	25	44	45	3	123	151	53
February.....	1,684	898	120	86	177	42	3	119	190	51
March.....	1,127	614	75	45	28	38	2	105	150	70
April.....	1,331	768	84	20	96	39	2	123	145	54

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other

seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, end trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund
1950.....	6,950 3/	6,854 3/	784	-	304	2,026	2,988	114	268	-
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,192	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 4/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	2,551	-	611	1,393	522	87	507	-
1957.....	12,999	12,743	2,723	1	682	1,644	515	86	591	966
1958 (Est.).....	15,196	15,235	8,112	187	717	1,678	556	91	712	1,870
1959 (Est.).....	15,364	15,321	8,745	244	754	1,768	562	120	805	2,493
1957-July.....	1,220	1,116	643	*	58	137	49	16	55	109
August.....	1,075	1,192	620	9	60	124	46	7	53	130
September.....	1,086	1,107	642	8	59	127	44	5	53	134
October.....	1,387	1,174	656	13	60	136	43	7	60	161
November.....	964	1,191	649	13	59	145	41	6	62	207
December.....	1,402	1,436	651	15	59	233	40	6	59	117
1958-January.....	1,651	1,487	720	16	63	344	49	7	65	112
February.....	1,317	1,492	668	18	61	331	46	7	56	116
March.....	1,564	1,532	697	19	62	418	42	6	61	97
April.....	1,479	1,381	729	20	64	426	51	30	59	90

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)				
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds \$/	Total deposit fund accounts	Government-sponsored enterprises			Other deposit fund accounts
	Federal intermediate credit banks \$/	Financing by Treasury	Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market	
1950.....	-	-	-	370 3/	96 3/	-44 3/	9/	10/	9/
1951.....	-	-	-	387	310	10/	10/	310	-505
1952.....	-	-	-	413	346	395	10/	10/	49
1953.....	-	-	-	441	529	120	10/	10/	-395
1954.....	-	-	-	495	558	437	10/	10/	-410
1955.....	-	-93	9	483	56 4/	* 4/	170	-269	99
1956.....	-	-94	206	425 5/	238	10	548	-872	334
1957.....	127	41	929	438	216	-8	39	-86	39
1958 (Est.).....	91	1	579	641	-39	n.e.	38	-316	239
1959 (Est.).....	-195 11/	-10	345	689	43 11/	n.e.	116	-450	377
1957-July.....	13	-46	55	27	104	7	-58	-31	95
Aug....	23	3	62	56	-118	6	-18	1	53
Sept....	-14	-72	72	49	-21	-7	-28	-73	97
Oct....	-46	-58	59	83	213	-5	46	-76	26
Nov....	-27	-51	49	37	-227	7	-5	1	10
Dec....	-15	117	54	71	-34	-5	-7	*	1
1958-Jan....	7	-51	54	102	164	-2	422	19	-443
Feb....	43	70	36	38	-175	8	134	121	-247
Mar....	51	94	-23	49	32	-10	78	214	-183
Apr....	66	-144	-56	46	97	7	97	-91	-308

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accounts (see Table 4).

4/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (per value); see also Table 4.

6/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included in net budget expenditures.

7/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided

by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; end trust enterprise funds (net) which are not shown separately. The Railroad

Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

9/ Not reported separately.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

11/ Beginning January 1959 the Federal intermediate credit banks are classified as Government-sponsored enterprises.

* Less than \$500,000.

n.e. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities
(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Federal intermediate credit banks 3/	Other trust accounts
1950.....	4/	-402 4/	1,414	-	-	338	-724	-1,946	-26	543	-	-
1951.....	3,557	3,369	1,678	-	-	357	650	94	8	273	-	+
1952.....	3,636	3,355	1,950	-	-	449	583	-245	1	294	-	-
1953.....	3,301	3,068	1,545	-	-	280	590	59	-2	588	-	-
1954.....	2,054	1,688 5/	1,522	-	-	202	528	23	-65	292	-	9
1955.....	1,362 6/	1,236	1,211 7/	-	-	141	545	73	-1	314	-	1
1956.....	2,617 8/	2,216 8/	1,463	-	-	121	258	135	-16	548	-	8 8/
1957.....	2,300	2,265	220	325	36	274	89	-16	803	404	99	28
1958 (Est.)	1,674	1,546	-711	725	125	335	75	-23	770	230	*	21
1959 (Est.)	1,019	907	-751	725	194	240	79	-54	721	-275	*	38
1957-July...	-324	-319	-293	35	-38	-16	-4	-14	-8	2	-	18
Aug....	694	685	227	87	31	285	-4	-4	24	49	-	-10
Sept....	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	*
Oct....	-36	-35	-97	54	42	-86	-2	-4	54	71	-	17
Nov....	8	1	-160	37	25	119	-4	-4	-3	-6	-	-3
Dec....	-80	-48	-55	44	-11	-92	-6	-5	49	12	*	17
1958-Jan...	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5
Feb....	171	163	70	59	26	-146	-4	-5	62	101	*	*
Mar....	-64	-118	12	81	-8	-380	-3	-4	79	99	*	6
Apr....	-279	-268	30	69	-53	-358	-9	-33	42	35	-	9

Fiscal year or month 2/	Public enterprise funds						Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 1/	Federal National Mortgage Association	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	92	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 5/	9	102	314	18
1955.....	126	95 12/	10	*	1	13	7	170	-10	98	80	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 12/	39	2	104	-67	1
1958 (Est.)	127	62	-	-	30	21	15	38	-	114	-75	-
1959 (Est.)	112	65	-	-	10	24	13	116	-	116	-	-
1957-July...	-5	8	-	-	*	-14	1	-58	-1	1	-57	*
Aug....	9	6	-	-	*	2	1	-48	-	2	-50	-
Sept....	16	9	-	-	3	2	1	-28	-	-	-28	-
Oct....	-2	-6	-	-	*	3	2	46	-	6	40	-
Nov....	8	3	-	-	*	4	1	-5	-	2	-6	-
Dec....	-32	2	-	-	-38	3	1	-7	-	13	-20	-
1958-Jan...	18	12	-	-	*	4	2	422	-	70	352	-
Feb....	8	5	-	-	*	2	1	134	-	6	128	-
Mar....	54	9	-	-	41	3	1	78	-	76	-	-
Apr....	-10	-10	-	-	-5	3	1	97	-	4	93	-

Sources: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnotes 6 and 11. Investment by the banks and corporations as public enterprises funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of differences from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget

Receipts and Expenditures," Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to \$1,424,070 (par value), and sales of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market
(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					
		Total guaranteed	Public enterprise funds			Federal Housing Administration	Home Owners' Loan Corporation
			Commodity Credit Corporation	Federal Farm Mortgage Corporation			
1950.....	22	8	9	*		-3	1
1951.....	-34	-10	1	*		-12	*
1952.....	72	-16	-1	*		-16	*
1953.....	25	-7	1	*		-7	*
1954.....	4	-29	-	*		-30	*
1955.....	-602 1/	37	-	*		37	*
1956.....	-173	-30	-	*		-30	*
1957.....	-1,065	-33	-	*		-33	*
1958 (Est.).....	-680	-9	-	*		-9	*
1959 (Est.).....	-203 2/	9	-	*		9	*
1957-July.....	-19	*	-	*		*	*
August.....	-87	-2	-	*		-2	*
September.....	6	-6	-	*		-6	*
October.....	-745	12	-	-		12	*
November.....	23	-1	-	*		-1	*
December.....	-136	-1	-	*		-1	*
1958-January.....	-225	3	-	*		3	*
February.....	-142	-2	-	*		-2	*
March.....	-101	-1	-	*		-1	*
April.....	144	10	-	*		10	*
 Securities not guaranteed by the United States							
Fiscal year or month	Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds			Trust enterprise funds	
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corpora- tion	Federal inter- mediate credit banks 3/	Federal National Mortgage Associa- tion 5/
1950.....	14	*	-	-	*	-	-
1951.....	-374	*	-	-	*	-	-
1952.....	88	-98	-98	-	*	-	-
1953.....	32	65	65	-	*	-	-
1954.....	33	44	44	-	*	-	-
1955.....	-639 1/	-639	-69	-570	*	-	-
1956.....	-144	-144	44	-	*	-100	-
1957.....	-1,052	-1,052	136	-	*	-238	-950
1958 (Est.).....	-671	-671	-	-	*	-91	-580
1959 (Est.).....	-212 2/	-212 2/	-	-	*	182	-335
1957-July.....	-19	-19	-	-	-	-19	-
August.....	-84	-84	-	-	*	-19	-65
September.....	11	11	-	-	*	12	-1
October.....	-757	-757	-	-802	-	44	1
November.....	24	24	-	-	-	24	*
December.....	-185	-185	-	-	*	15	-200
1958-January.....	-228	-228	-	-229	-	*	*
February.....	-140	-140	-	1	-	-41	-101
March.....	-100	-100	-	*	-	-50	-50
April.....	134	134	-	*	-	-66	200
 Memorandum 6/							
1955.....	-269	10	-	-	-	-226	-53
1956.....	-872	-23	-	-	-	-588	-261
1957.....	186	-	-	-	-	191	-230
1958 (Est.).....	-33	-	-	-	-	12	-45
1959 (Est.).....	-11	-	-	-	-	136	-146

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes net sales of \$59 million by the Tennessee Valley Authority, under proposed legislation.

3/ Beginning January 1957 Federal intermediate credit banks are classified as trust enterprises funds instead of public enterprise funds as before; beginning January 1959 they are classified as Government-sponsored enterprises (see Table 3, footnotes 6 and 11).

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ Net redemption, or sales (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

Includes \$300 million net sales by Federal intermediate credit banks (see footnote 3).

• Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash from the public, or repayment (-)	Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950.....	40,940	43,187	-2,207	1,229	25	2,047	-
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,356	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958 (Est.).....	85,113	84,938	175	196	55	410	17
1959 (Est.).....	87,286	86,662	624	-679	55	-	-
1957-July.....	3,801	7,160	-3,359	2,373	2	-1,115	131
August.....	6,786	7,185	-359	776	5	423	-40
September.....	8,066	6,754	1,311	1,018	5	2,436	-106
October.....	3,896	7,501	-3,605	500	6	-3,028	-72
November.....	6,075	6,219	-144	665	4	558	-33
December.....	6,433	7,119	-686	383	4	-259	-40
1958-January.....	5,374	6,377	-1,003	-36	6	-1,101	68
February.....	7,759	6,740	1,020	-107	6	888	30
March.....	10,485	6,509	3,976	-2,114	8	1,682	187
April.....	4,626	6,814	-2,188	2,686	7	412	94
1958 to date.....	63,301	68,377	-5,076	6,140	52	897	219

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for ex-

planation of reporting bases, see page II); estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1950.....	40,965	43,079	-2,114	4,161	2,047
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,165	331
1957.....	81,875	79,183	2,692	-3,618	-956
1958 (Est.).....	85,168	84,955	213	196	410
1959 (Est.).....	87,341	86,662	679	-679	-
1957-July.....	3,615	7,092	-3,477	2,362	-1,115
August.....	7,104	7,404	-300	723	423
September.....	8,115	6,647	1,468	968	2,436
October.....	3,410	6,930	-3,519	491	-3,028
November.....	2,463	6,553	-590	648	558
December.....	6,622	7,203	-581	322	-259
1958-January.....	4,891	5,940	-1,050	-52	-1,101
February.....	7,898	6,854	1,043	888	888
March.....	11,000	7,153	3,847	-2,165	1,682
April.....	4,484	6,704	-2,220	2,632	412
May.....	6,713	6,897	-184	-174	-357
1958 to date.....	70,315	75,377	-5,062	5,602	540

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts			Equal: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account	Adjustment for net difference due to reporting method (See also Table 4)	Equal: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profit tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/		Plus: Receipts from exercise of monetary authority 4/		
1950.....	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	40,965
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	53,433
1952.....	61,392	8,807	70,198	2,116	1	68	2,185	68,013	68	68,081
1953.....	64,829	8,929	73,754	2,199	*	56	2,255	71,499	56	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	77,079
1957.....	71,029	14,389	85,397	3,242	*	49	3,290	82,107	49	81,875
1958 (Est.).....	72,400	16,373	88,773	3,605	*	55	3,660	85,113	55	85,168
1959 (Est.).....	74,100	16,619	91,019	3,678	*	55	3,733	87,286	55	87,341
1957-July.....	3,057	858	3,915	113	*	2	114	3,801	2	3,615
August.....	5,128	1,778	6,907	115	*	5	120	6,786	5	7,104
September.....	7,225	972	8,197	126	*	5	131	8,066	5	8,115
October.....	3,131	938	4,069	167	*	6	173	3,896	6	3,410
November.....	4,827	1,438	6,264	186	*	4	189	6,075	4	6,463
December.....	5,956	1,184	7,140	703	*	4	707	6,433	4	6,622
1958-January.....	4,786	820	5,606	227	*	6	233	5,374	6	4,891
February.....	6,299	1,684	7,983	217	*	6	223	7,759	6	7,898
March.....	9,501	1,127	10,628	135	*	8	143	10,485	8	11,000
April.....	3,496	1,331	4,827	194	*	7	201	4,626	7	4,484

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equal: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equal: Cash withdrawals from the Treasurer's account	
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprises (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/	Adjustment for net difference due to reporting method (See also Table 3)		
1950.....	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079	
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718	
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794	
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-	76,407	
1954.....	67,772	7,204	6/	435 6/	74,542	2,110	572	72,860	-257	114	71,974	
1955.....	61,570	8,546	98	73,218	2,061	615	70,538	312	230	-	69,888	
1956.....	66,540	9,436	1/	324	76,299	2,139	943	72,617	202	399	-	71,984
1957.....	69,433	12,961	45	80,439	3,242	-811	80,008	-5	549	-	79,183	
1958 (Est.).....	72,788	15,196	278	88,262	3,605	-281	84,938	-17	-	-	84,955	
1959 (Est.).....	73,934	16,364	334	90,632	3,678	291	86,662	-	-	-	86,662	
1957-July.....	6,347	1,220	88	7,655	113	383	7,160	-131	11	-	7,092	
August.....	5,930	1,075	47	7,052	115	-248	7,185	40	53	-	7,104	
September.....	5,886	964	4	6,773	186	368	6,219	33	17	-	6,553	
October.....	6,501	1,387	31	7,918	167	250	7,501	72	8	-	6,930	
November.....	5,806	964	4	6,773	186	368	6,219	33	17	-	6,553	
December.....	5,809	1,402	7	7,218	703	-604	7,119	40	61	-	7,203	
1958-January.....	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-	5,940	
February.....	5,928	1,317	-255	6,590	217	-367	6,740	-30	48	-	6,854	
March.....	5,749	1,564	-291	7,021	135	377	6,509	-187	51	-	7,153	
April.....	6,122	1,479	-6	7,594	194	586	6,814	-94	54	-	6,704	

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures					Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/			
1950.....	73	*	18	29	880	4	358	834	2	2,197	
1951.....	87	*	20	147	892	6	378	398	2	1,930	
1952.....	102	*	25	10	987	9	411	573	3	2,116	
1953.....	144	6	59	-	1,094	2	420	463	7	2,199	
1954.....	228	6	68	-	1,188	5	430	167	18	2,110	
1955.....	173	7	81	1	1,173	5	439	166	16	2,061	
1956.....	297	18	102	2	1,207	6	574	521	12	2,739	
1957.....	455	10	104	1	1,318	6	644	695	10	3,242	
1958 (Est.).....	606	9	206	1	1,321	6	686	764	6	3,605	
1959 (Est.).....	632	10	226	1	1,335	6	662	800	4	3,676	
1957-July.....	24	-	8	-	2	-	51	28	*	113	
August.....	20	-	5	*	9	*	50	28	2	115	
September.....	*	-	3	1	18	1	56	46	1	126	
October.....	8	-	3	*	33	*	59	62	1	167	
November.....	5	3	57	-	15	2	50	53	1	186	
December.....	224	-	5	*	348	1	62	63	1	703	
1958-January.....	15	-	76	-	9	*	62	64	1	227	
February.....	25	-	46	-	26	1	57	61	1	217	
March.....	*	-	4	-	22	2	52	54	1	135	
April.....	24	-	3	-	41	*	61	64	1	194	

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total			
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/							
					International Bank series	International Monetary Fund series						
1950.....	576	-	-2	-95	-41	207	28	483	1,153			
1951.....	636	-	-1	-160	-	13	-	-214	275			
1952.....	758	-	-1	-68	-	-9	-	-401	279			
1953.....	718	-	-1	-24	-	28	-	-250	472			
1954.....	524	68	-1	-14	-	109	-	-115	572			
1955.....	497	26	-1	-8	-	156	-	-55	615			
1956.....	456	-15	*	-7	-	175	-	335	943			
1957.....	388	234	*	-6	-	-674	-	-753	811			
1958 (Est.).....	265	-	*	-4	-	-500	-	-42	-281			
1959 (Est.).....	200	-	*	-3	-	-	-	94	291			
1957-July.....	121	143	*	-1	-	-121	-	240	383			
August.....	77	-234	*	*	-	-37	-	-53	-248			
September.....	13	222	*	*	-	-81	-	-179	-26			
October.....	17	243	*	*	-	-49	-	39	250			
November.....	13	260	*	*	-	-26	-	122	368			
December.....	48	-157	*	*	-	-8	-	-187	-604			
1958-January.....	31	41	*	*	-	-13	-	559	618			
February.....	44	-274	*	-1	-	-8	-	-40	-367			
March.....	-11	216	*	*	-	-56	-	228	377			
April.....	-121	257	*	-	-	-4	-	454	586			

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public,
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies				
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises		
1950.....	4,587	-8	-14	-402	28	69	1,870	
1951.....	-2,135	10	374	3,369	104	84	-5,308	
1952.....	3,883	114	-186	3,355	101	179	175	
1953.....	5,966	-59	33	3,068	79	153	3,640	
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130	
1955.....	3,115	602	269	1,236	126	171	2,154	
1956.....	-1,623	173	872	2,516 2/	101	549	-1,743	
1957.....	-2,224	1,085	86	2,262	36	41	-3,392	
1958 (Est.).....	673	680	316	1,546	127	38	-42	
1959 (Est.).....	-	203	450	907	112	116	-482	
1957-July.....	1,942	15	31	-319	-5	-58	2,373	
August.....	1,376	87	-1	685	9	-48	216	
September.....	567	-6	73	-298	16	-28	945	
October.....	-345	745	76	-35	-2	46	467	
November.....	679	-23	-1	1	8	-5	652	
December.....	151	186	*	-48	-32	-7	424	
1958-January.....	-343	225	-19	-559	18	422	-18	
February.....	124	182	-121	163	8	134	-159	
March.....	-2,055	101	-214	-118	54	78	-2,181	
April.....	2,433	-144	91	-268	-10	97	2,561	

Fiscal year or month	Less: Deductions for noncash and other transactions						Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 1/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt obligations representing expenditures, or refunds of receipts 4/				Excess profits tax refund bonds 5/								
		Adjusted service bonds 2/	Armed forces leave bonds 2/	Special notes of U.S. 5/	International Bank series									
1950.....	574	-2	-95	-41	207	-1	642	4,229	68	4,161				
1951.....	538	-1	-160	-	13	-1	489	-5,706	-79	-5,874				
1952.....	758	-1	-68	-	-2	-1	680	-505	170	175				
1953.....	718	-1	-24	-	28	,	722	2,919	155	2,763				
1954.....	524	-1	-14	-	109	*	618	2,512	256	2,255				
1955.....	497	-1	-8	-	156	*	644	1,809	230	1,579				
1956.....	456	*	-7	-	175	*	623	-4,366	399	-4,165				
1957.....	388	*	-6	-	-674	*	-292	-3,100	549	-3,648				
1958 (Est.).....	265	*	-4	-	-500	*	-239	196	-	196				
1959 (Est.).....	200	*	-3	-	-	*	197	-679	-	-679				
1957-July.....	121	*	-1	-	-121	*	*	2,373	11	2,362				
August.....	77	*	*	-	-37	*	40	776	53	723				
September.....	13	*	*	-	-61	*	-69	1,014	46	968				
October.....	17	*	*	-	-49	*	-32	500	8	491				
November.....	13	*	*	-	-26	*	-13	665	17	648				
December.....	48	*	*	-	-5	*	40	383	61	322				
1958-January.....	31	*	*	-	-13	*	18	-36	15	-52				
February.....	-44	*	-1	-	-8	*	-52	-107	46	-155				
March.....	-11	*	*	-	-56	*	-67	-2,114	51	-2,165				
April.....	-121	*	-	-	-4	*	-125	2,686	54	2,632				

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO**Footnotes to Table 3**

- ^{1/} For further detail, see "Budget Receipts and Expenditures," Table 1.
^{2/} For further detail, see "Trust Account and Other Transactions," Table 2.
^{3/} Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- ^{4/} Consists of esignorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipt from the public but included in cash deposits in the Treasurer's account.
^{*} Less than \$500,000.

Footnotes to Table 4

- ^{1/} For further detail, see "Budget Receipts and Expenditures," Table 2.
^{2/} For further detail, see "Trust Account and Other Transactions," Table 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
^{3/} Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sales of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
- ^{4/} Not reported prior to 1954.
^{5/} Consists of only those market transactions not cleared through the Treasurer's account.
^{6/} See Table 7, footnote 1.
^{7/} Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- ^{1/} Federal intermediate credit bank franchise tax through December 1956 and, beginning 1957, also reimbursement by Panama Canal Company for expenses and services.
^{2/} Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
^{3/} Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
^{4/} Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6).
^{5/} Consists of payments to employees' retirement funds representing United States and Government corporate shares of contributions; payments to the Railroad Retirement Account (for creditable military service); the Unemployment Trust Fund; veterans' life insurance funds; Judicial Survivors Annuity Fund; trust fund for technical services and other assistance under the agricultural conservation program; and District of Columbia; and awards of Indian Claims Commission.
^{6/} Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
^{*} Less than \$500,000.

Footnotes to Table 6

- ^{1/} Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
^{2/} Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting from a due date payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported in a separate clearing account prior to 1954.
^{3/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
^{4/} Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
^{5/} Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- ^{6/} Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing negotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, page 48, 350, and 389). The last of the notes issued to the Bank was redeemed in 1950.
^{7/} By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
^{8/} Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
^{*} Less than \$500,000.

Footnotes to Table 7

- ^{1/} In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
^{2/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
^{3/} Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
^{4/} Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
^{2/} Excluded from borrowing because the transactions are treated as expenditures in Table 6.
^{6/} Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
^{7/} Market transactions in public debt securities and agency obligations.
^{*} Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.
	Available Funds in Federal Reserve Banks	Tax and loan accounts in special depositoryes	Gold in Treasury fund	Total operating balance	Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories		
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410
1951.....	338	5,680	1,046	7,054	176	24	250	356	7,871	514
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447
1956-Dec....	441	2,924	491	3,856	196	36	133	441	4,662	235
1957-July....	504	2,833	492	3,829	191	36	257	424	4,738	263
Aug.....	477	3,331	499	4,308	192	43	138	412	5,092	194
Sept....	429	5,818	497	6,743	209	40	153	443	7,588	233
Oct.....	552	2,572	498	3,622	225	45	204	385	4,482	175
Nov.....	243	3,583	491	4,318	216	37	137	367	5,075	210
Dec....	481	3,084	508	4,072	208	83	145	369	4,877	270
1958-Jan....	469	1,767	491	2,727	227	60	325	348	3,686	181
Feb.....	516	2,837	398	3,752	247	52	223	337	4,611	217
Mar.....	474	4,596	402	5,472	279	44	163	317	6,275	199
Apr....	594	4,558	399	5,551	295	33	432	384	6,694	207

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance			
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period		
	Savinge bonds	Savinge notes	Tax anticipation securities	Other	Withheld and excise 2/				High	Low	Average
1950.....	3,755	5,834	-	-	7,287	16,877	15,380	3,268	3,741	830	2,609
1951.....	3,390	3,437	-	-	10,331	6,971	21,716	5,680	6,293	1,431	3,208
1952.....	2,926	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,631	5,466	1,103
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813
1957-July.....	246	-	2,922	-	1,247	137	4,592	5,801	2,833	6,294	2,833
August.....	215	-	-	1,693	3,002	-	4,910	4,411	3,331	3,920	1,078
September.....	197	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886	1,353
October.....	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286
November.....	195	-	-	1,030	2,824	-	4,049	3,037	3,583	3,583	2,012
December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710
1958-January.....	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103
February.....	258	-	-	-	36	3,161	-	3,455	2,389	2,837	2,985
March.....	520	-	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447
April.....	242	-	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950; and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities
(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total ^{1/}	Public debt	Guaranteed securities ^{2/}	Total	Public debt	Guaranteed securities ^{2/} ^{3/}	Total	Public debt			Guaranteed securities ^{2/} (asasted)	
								Total	Matured	Monetary Fund ^{4/}	Other ^{5/}	
1950.....	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	58	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,381	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,992	268,486	106	2,042	2,042	529	1,068	444	1
1956-December.....	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451	1
1957-July.....	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442	1
August.....	273,954	273,845	109	272,126	272,018	108	1,828	1,828	479	920	439	1
September.....	274,527	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438	1
October.....	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436	1
November.....	274,850	274,747	104	273,235	273,132	103	1,616	1,615	425	754	436	1
December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January.....	274,656	274,555	101	272,877	272,771	100	1,718	1,717	609	733	435	1
February.....	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433	1
March.....	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1
April.....	275,151	275,057	98	273,510	273,447	93	1,611	1,610	514	665	431	1

Source: Daily Treasury statement.

^{1/} Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.^{2/} Excludes guaranteed securities held by the Treasury.^{3/} Consists of Federal Housing Administration debentures beginning March 1953.^{4/} Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreement Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

^{5/} Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable						Nonmarketable						Special issues		
		Total public issue	Treasury bonds			Bank eligible- li- abil- ity 1/	Bank re- stricted bonds 2/	Other bonds 3/	U. S. sev- ings bon- di- es notes	Treasury sev- ings notes	Armed forces leaves bonds	Treasury bonds, in- vest- ment series	Depo- si- tary bonds			
			Total	Bills	Certifi- cate- s	Notes										
1950.....	255,209	222,853	155,310	13,533	18,418	20,404	53,159	48,636	160	67,544	57,536	8,472	297	954	285	
1951.....	256,892	218,193	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	47	14,526	319	34,653	
1952.....	256,863	219,128	140,407	17,239	29,423	18,963	48,200	27,180	142	78,117	57,689	-	14,646	373	37,137	
1953.....	263,946	223,408	147,335	19,707	15,654	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	21,769	71,706	8,072	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,868	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,118
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1956-Dec.....	274,219	228,581	160,375	25,179	19,023	35,294	80,888	-	50	68,206	56,293	-	-	11,618	266	45,639
1957-July.....	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	65,491	54,274	-	-	11,023	194	46,323
Aug.....	272,018	225,308	160,209	28,155	34,077	17,149	80,778	-	50	65,999	54,021	-	-	10,884	194	46,709
Sept.....	272,688	226,467	161,808	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690	194	46,221
Oct.....	272,406	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457	164	46,068
Nov.....	273,132	227,146	163,419	26,660	34,692	20,598	81,420	-	50	63,727	53,228	-	-	10,344	155	45,986
Dec.....	272,874	227,075	164,192	26,897	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan.....	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,682	52,344	-	-	10,194	143	45,470
Feb.....	272,959	227,000	164,483	26,127	31,475	20,483	86,318	-	50	62,517	52,315	-	-	10,059	144	45,959
Mar.....	270,948	225,137	162,898	23,022	31,478	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	45,810
Apr.....	273,447	228,004	165,974	22,415	31,122	24,732	87,655	-	50	62,031	52,164	-	-	9,710	156	45,443

Source: Daily Treasury statement.

^{1/} Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

^{2/} Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

DEBT OUTSTANDING

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/
(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	176	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,069	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	-	-	584	1,194	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-July.....	21,039	11,468	1,201	1,706	309	1,198	89	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept.....	21,379	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94
Nov.....	21,932	12,440	1,494	1,142	350	1,196	53	-	2,669	335	-	733	1,420	98
Dec.....	22,011	12,786	1,508	959	383	1,192	49	-	2,625	256	-	733	1,419	101
1958-Jan.....	22,046	12,767	1,506	791	387	1,191	43	-	2,700	294	-	733	1,530	103
Feb.....	22,182	12,866	1,537	718	414	1,191	54	-	2,700	294	-	733	1,568	106
Mar.....	22,510	13,085	1,548	704	422	1,190	50	-	2,700	329	-	733	1,643	106
Apr.....	20,674	10,974	1,500	839	427	1,190	48	-	2,775	353	-	783	1,677	107

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow from the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (and similar slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United

States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ For Farmers' Home Administration program. Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibre Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$275 billion outstanding at any one time, except that this amount was increased by \$6 billion beginning on August 28, 1954, and ending on June 30, 1956,

by acts approved August 28, 1954, and June 30, 1955; by \$3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956; and by \$5 billion beginning on February 26, 1958, and ending on June 30, 1959, by an act approved February 26, 1958. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	280,000
<hr/>	
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	274,624
Guaranteed securities (excluding those held by the Treasury).....	94
Total amount of securities outstanding subject to statutory debt limitation.....	274,718
Balance issuable under limitation.....	5,282

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities

Outstanding April 30, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<hr/>			
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	22,415	-	22,415
Certificates of indebtedness.....	31,122	-	31,122
Treasury notes.....	24,732	-	24,732
Treasury bonds.....	87,655	-	87,655
Panama Canal bonds.....	-	50	50
Total marketable.....	165,924	50	165,974
Nonmarketable:			
U. S. savings bonds (current redemption value).....	52,164	-	52,164
Depository bonds.....	156	-	156
Treasury bonds, investment series.....	9,710	-	9,710
Total nonmarketable.....	62,031	-	62,031
Special issues to Government agencies and trust funds.....	45,443	-	45,443
Total interest-bearing securities.....	273,397	50	273,447
Matured securities on which interest has ceased.....	511	3	514
Debt bearing no interest:			
United States savings stamps.....	50	-	50
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	665	-	665
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	184	184
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	716	380	1,096
Total public debt.....	274,624	433	275,057
Guaranteed securities: 1/			
Interest-bearing.....	93	-	93
Matured.....	1	-	1
Total guaranteed securities.....	94	-	94
Total public debt and guaranteed securities.....	274,718	433	275,151

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding April 30, 1958**

(In millions of dollars)

Footnotes at end of table

(Continued on following page)

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding April 30, 1958 - (Continued)**

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities				
		Fixed maturi- ty issues	Callable issues classified by year of:				Fixed maturi- ty issues	Callable issues classified by year of:			
			First call	Final maturi- ty				First call	Final maturi- ty		
1954					1970						
Feb...	3% Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,704		
June..	2-1/2% Bond - 6/15/64-69	-	3,746	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	3,821	-							
	Total.....	3,854	7,568	-							
1955					1971						
Mar...	2-1/2% Bond - 3/15/65-70	-	4,704	-	Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,951		
Dec...	2-3/4% Bond 2/- 12/15/60-65	-	-	1,485							
	Total.....	-	4,704	1,485							
1956					1972						
Mar...	2-1/2% Bond - 3/15/66-71	-	2,951	-	June..	2-1/2% Bond - 6/15/67-72	-	-	1,850		
Aug...	3% Bond - 8/15/66	1,484	-	-	Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716		
	Total.....	1,484	2,951	-	Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,745		
						Total.....	-	-	8,310		
1957					1974						
June..	2-1/2% Bond - 6/15/62-67	-	2,113		Nov...	3-7/8% Bond - 11/15/74	654	-	-		
	2-1/2% Bond - 6/15/67-72	-	1,850	-							
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-							
Dec...	2-1/2% Bond - 12/15/67-72	-	3,745	-							
	Total.....	-	8,310	2,113	1978						
1958					June..	3-1/4% Bond - 6/15/78-83	-	1,604	-		
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,821							
1959					1983						
June..	2-1/2% Bond - 6/15/64-69	-	-	3,746	June..	3-1/4% Bond - 6/15/78-83	-	-	1,604		
Oct...	4% Bond - 10/1/69	657	-	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,821	1990						
	Total.....	657	-	7,568	Feb...	3-1/2% Bond - 2/15/90	1,727	-	-		

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations".

2/ Income is partially exempt from income tax.

3/ Called on February 14, 1958, for redemption on June 15, 1958.

4/ Called on May 14, 1958, for redemption on September 15, 1958.

5/ Income is wholly exempt from income tax.

6/ Redemable at option of holder on August 1, 1959, on 3 months' notice.

7/ Redemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues		
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange				
<u>Regular weekly bills:</u>											
1957-Dec. 5.....	1958-Mar. 6	91	2,655.1	1,800.0	1,463.3	336.7	74.6	1,801.0	21,906.1		
Dec. 12.....	Mar. 13	91	2,811.6	1,802.6	1,380.2	422.4	38.1	1,802.2	21,906.4		
Dec. 19.....	Mar. 20	91	2,347.5	1,700.1	1,301.4	398.7	49.4	1,600.4	22,006.1		
Dec. 26.....	Mar. 27	91	2,161.0	1,700.2	1,312.8	387.4	51.2	1,601.6	22,104.3		
1958-Jan. 2.....	Apr. 3	91	2,388.2	1,700.3	1,332.5	367.9	28.6	1,599.7	22,205.3		
Jan. 9.....	Apr. 10	91	2,430.2	1,699.9	1,288.9	411.0	86.3	1,600.3	22,304.9		
Jan. 16.....	Apr. 17	91	2,682.0	1,700.6	1,260.5	441.1	40.6	1,600.3	22,405.2		
Jan. 23.....	Apr. 24	91	2,751.0	1,701.6	1,345.1	356.5	182.9	1,600.7	22,506.1		
Jan. 30.....	May 1	91	2,691.8	1,700.6	1,316.0	384.5	167.2	1,699.2	22,507.5		
Feb. 6.....	May 8	91	2,356.1	1,699.7	1,378.9	320.8	89.9	1,700.4	22,506.7		
Feb. 13.....	May 15	91	2,502.4	1,709.5	1,391.2	316.4	29.5	1,700.1	22,516.1		
Feb. 20.....	May 22	91	2,618.9	1,800.7	1,498.6	302.1	104.9	1,800.4	22,516.4		
Feb. 27.....	May 29	91	2,593.7	1,802.2	1,533.6	268.7	23.6	1,800.6	22,518.0		
Mar. 6.....	June 5	91	2,194.7	1,800.1	1,562.4	237.7	67.8	1,800.0	22,518.2		
Mar. 13.....	June 12	91	2,436.3	1,699.8	1,388.2	311.6	28.4	1,802.6	22,415.5		
Mar. 20.....	June 19	91	2,505.6	1,699.7	1,370.3	329.3	59.0	1,700.1	22,415.0		
Mar. 27.....	June 26	91	2,479.7	1,700.8	1,369.7	331.1	39.0	1,700.2	22,415.7		
Apr. 3.....	July 3	91	2,204.6	1,700.1	1,426.3	263.7	51.0	1,700.3	22,415.4		
Apr. 10.....	July 10	91	2,272.0	1,700.1	1,407.1	293.1	25.1	1,699.9	22,415.7		
Apr. 17.....	July 17	91	2,727.5	1,701.3	1,370.8	330.5	49.5	1,700.6	22,416.3		
Apr. 24.....	July 24	91	2,594.0	1,699.9	1,392.0	307.9	30.8r	1,701.6	22,416.6		
May 1.....	July 31	91	2,801.5	1,701.7	1,411.8	289.9	137.9	1,700.6	22,415.7		
May 8.....	Aug. 7	91	2,653.3	1,700.4	1,409.7	290.7	110.8	1,699.7	22,416.4		
May 15.....	Aug. 14	91	2,614.4	1,700.0	1,411.9	288.1	22.9	1,709.5	22,406.9		
May 22 p.....	Aug. 21	91	2,504.4	1,800.8	1,555.9	244.8	131.3	1,800.7	22,407.0		
May 29 p.....	Aug. 28	91	2,383.7	1,800.2	1,609.6	190.6	124.4	1,802.2	22,405.0		

Issue date	On total bids accepted -		On competitive bids accepted -				(Percent)	(Percent)		
	Average price per hundred	Equivalent average rate 2/	High		Low					
			Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/				
<u>Regular weekly bills:</u>										
1957-Dec. 5.....	99.215	3.105	99.220	3.086	99.212	3.117				
Dec. 12.....	99.244	2.991	99.248	2.975	99.242	2.999				
Dec. 19.....	99.206	3.140	99.225 3/	3.066	99.202	3.157				
Dec. 26.....	99.198	3.173	99.213	3.113	99.195	3.185				
1958-Jan. 2.....	99.304	2.753	99.312	2.722	99.298	2.777				
Jan. 9.....	99.278	2.858	99.288 4/	2.817	99.272	2.880				
Jan. 16.....	99.345	2.591	99.350	2.571	99.344	2.595				
Jan. 23.....	99.346	2.587	99.359 2/	2.536	99.344	2.595				
Jan. 30.....	99.443	2.202	99.450	2.176	99.442	2.207				
Feb. 6.....	99.600	1.583	99.634	1.448	99.573	1.689				
Feb. 13.....	99.563	1.730	99.620	1.503	99.558	1.749				
Feb. 20.....	99.562	1.732	99.588	1.654	99.560	1.741				
Feb. 27.....	99.596	1.202	99.701	1.183	99.690	1.226				
Mar. 6.....	99.658	1.351	99.670	1.305	99.646	1.400				
Mar. 13.....	99.613	1.532	99.660 6/	1.345	99.609	1.547				
Mar. 20.....	99.661	1.342	99.671	1.302	99.657	1.357				
Mar. 27.....	99.700	1.188	99.704	1.171	99.696	1.203				
Apr. 3.....	99.710	1.148	99.725	1.088	99.696	1.203				
Apr. 10.....	99.729	1.074	99.740	1.029	99.720	1.108				
Apr. 17.....	99.690	1.226	99.729 1/	1.072	99.688	1.234				
Apr. 24.....	99.733	1.055	99.744 8/	1.013	99.729	1.072				
May 1.....	99.655	1.366	99.671 2/	1.302	99.652	1.377				
May 8.....	99.700	1.187	99.703 10/	1.175	99.699	1.191				
May 15.....	99.719	1.112	99.730	1.068	99.715	1.127				
May 22 p.....	99.765	.930	99.770	.910	99.761	.945				
May 29 p.....	99.840	.635	99.858	.585	99.830	.673				

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except \$15,000 at 99.248, \$100,000 at 99.242, \$300,000 at 99.241, and \$100,000 at 99.240.

4/ Except \$350,000 at 99.304.

5/ Except \$600,000 at 99.368.

6/ Except \$100,000 at 99.684.

7/ Except \$1,000,000 at 99.760, and \$550,000 at 99.750.

8/ Except \$300,000 at 99.752.

9/ Except \$200,000 at 99.750, and \$200,000 at 99.722.

10/ Except \$100,000 at 99.709.

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DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills
(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from		
						Increase in regular weekly bills, or decrease (-)	Tax anticipa-tion billle	Other billle
1953-May 7.....	1953-Aug. 6	91	2,166	1,500	2.392	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 26.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 18.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,388	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	-	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.898	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-

Source: See Table 2. Information in Table 3 covers bill offerings through May 31, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered

for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
(In millions of dollars)									
2/2/53	{ 2/15/53	2-1/4% Certificate	- 2/15/54-A	1 yr	-	8,114	-	
	2/15/53	2-1/2% Bond	- 12/15/58 3/	5 yr	10 m	620	-	620
b/	4/1/53	1-1/2% Note	- 4/1/58-EA	5 yr	383	-	383
4/13/53	5/1/53	3-1/4% Bond	- 6/15/78-83	30 yr	1 1/2 m	5,250	4,185	1,188	4,185 2/
5/20/53	6/1/53	2-1/2% Certificate	- 6/1/54-A	1 yr	4,858	-	4,858
7/6/53	7/15/53	2-1/2% Certificate	- 3/22/54-C	8 m	8,687	-	5,902	-
		(tax ant. 1/)							8/
8/5/53	8/15/53	2-5/8% Certificate	- 8/15/54-D	1 yr	2,788	-	2,788
9/2/53	{ 9/15/53	2-5/8% Certificate	- 9/15/54-E	1 yr	4,724	-	4,724
	9/15/53	2-7/8% Note	- 3/15/57-A	3 yr	6 m	2,997	-	2,997
b/	10/1/53	1-1/2% Note	- 10/1/58-EO	5 yr	121	-	121
10/28/53	11/9/53	2-3/4% Bond	- 9/15/61	7 yr	10 m	12,543	-	2,239	-
11/18/53	{ 12/1/53	1-7/8% Note	- 12/15/54-B	1 yr	1 1/2 m	8,175	-	8,175
	2/15/53	2-1/2% Bond	- 12/15/58 3/	5 yr	10 m	1,748	-	1,748
2/1/54	{ 2/15/54	1-5/8% Certificate	- 2/15/55-A	1 yr	7,007	-	7,007
	2/15/54	2-1/2% Bond	- 11/15/61	7 yr	9 m	11,177	-	11,177
b/	4/1/54	1-1/2% Note	- 4/1/59-EA	5 yr	119	-	119
5/4/54	5/17/54	1-7/8% Note	- 2/15/59-A	4 yr	9 m	9,750	-	2,205	-
5/5/54	"	"	"	"	"	2,897	-	2,897
	5/17/54	1-1/8% Certificate	- 5/17/55-B	1 yr	3,886	-	3,886
7/21/54	8/2/54	1% Certificate	- 3/22/55-C	7 1/2 m	9,250	-	3,734	-
		(tax ant. 11/)							12/
8/3/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D 13/	1 yr	3,558	-	3,558
	8/15/54	2-1/8% Bond	- 11/15/60	6 yr	3 m	3,806	-	3,806
9/23/54	10/4/54	1-5/8% Note	- 5/15/57-B	2 yr	7 1/2 m	8,190	-	4,155	-
b/	10/1/54	1-1/2% Note	- 10/1/59-EO	5 yr	99	-	99
	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D 13/	1 yr	4,919	-	4,919
11/22/54	12/15/54	1-1/8% Certificate	- 12/15/55-K	1 yr	5,359	-	5,359
	12/15/54	2-1/2% Bond	- 8/15/63	8 yr	8 m	6,755	-	6,755
2/1/55	{ 2/15/55	1-5/8% Note	- 3/15/56-A	1 yr	1 m	8,472	-	8,472
	2/15/55	2% Note	- 8/15/57-C	2 yr	6 m	3,792	-	3,792
	2/15/55	3% Bond	- 2/15/95 15/	40 yr	1,924	-	1,924
3/22/55	4/1/55	1-3/8% Certificate	- 6/22/55-F	2 1/2 m	7,938	-	3,210	-
b/	4/1/55	1-1/2% Note	- 4/1/60-EA	5 yr	198	-	198
5/3/55	5/17/55	2% Note	- 8/15/56-B 17/	1 yr	3 m	3,989	3,174	3,174
7/8/55	7/18/55	1-7/8% Certificate	- 3/22/56-A	8 m	10,620	-	2,202	-
	7/15/55	3% Bond	- 2/15/95 15/	40 yr	1,720	-	821	-
7/11/55	{ 8/1/55	2% Certificate	- 6/22/56-B	10 1/2 m	1,486	-	1,486
7/20/55	5/17/55	2% Note	- 8/15/56-B 17/	1 yr	3 m	6,841	-	6,841
10/3/55	10/11/55	2-1/4% Certificate	- 6/22/56-C	8 m	8,778	-	2,970	-
b/	10/1/55	1-1/2% Note	- 10/1/60-EO	5 yr	278	-	278
	{ 12/1/55	2-5/8% Certificate	- 12/1/56-D	1 yr	9,083	-	9,083
11/28/55	12/1/55	2-7/8% Note	- 6/15/58-A 2b/	2 yr	6 m	2,283	-	2,283
	{ 3/5/56	2-1/8% Certificate	- 2/15/57-A	11 1/2 m	7,219	-	7,219
3/5/56	12/1/55	2-7/8% Note	- 6/15/58-A 2b/	2 yr	6 m	2,109	-	2,109
b/	4/1/56	1-1/2% Note	- 4/1/61-EA	5 yr	144	-	144
7/16/56	7/16/56	2-3/4% Note	- 8/1/57-D	1 yr	1 1/2 m	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate	- 3/22/57-B	7 m	10,613	-	3,221	-
b/	10/1/56	1-1/2% Note	- 10/1/61-EO	5 yr	332	-	332
	{ 12/1/56	3-1/4% Certificate	- 6/24/57-C	6 1/2 m	1,312	-	1,312
11/19/56	12/1/56	3-1/4% Certificate	- 10/1/57-D	10 m	7,271	-	7,271
	{ 2/1/57	3-1/8% Certificate	- 2/14/58-A 2b/	{ 1 yr	8,414	-	8,414
2/4/57	2/15/57	3-1/2% Note	- 5/15/60-A	{ 3 yr	3 m	1,464	-	1,464
	{ 3/18/57	3-3/8% Certificate	- 2/14/58-A 2b/	{ 1 yr	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A 2b/	{ 3 yr	3 m	5,868	-	982
b/	4/1/57	1-1/2% Note	- 4/1/62-EA	5 yr	551	-	551
5/6/57	{ 5/1/57	3-1/2% Certificate	- 4/15/58-B	11 1/2 m	2,351	-	2,351
	5/1/57	3-5/8% Note	- 2/15/62-A	4 yr	9 1/2 m	647	-	647

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificate dated August 1, 1957, was reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,539 million.
- 31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

p Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/
 (In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 6/
		Amount issued	For cash	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds	
2/15/53	2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 444	2,279 187	187 6	150 9	55 20	1/1 1/1	1/1 1/1	230 13	152 100	1,363 25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188		118	131	261	98	99	1/1	1/1	75	158	248	
6/1/53	2-5/8% Cert. 6/15/54-B	-	4,858	1,153	2,015	1	287	19	13	1/1	12	85	874	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 2,276	1,279 42	106 140	131 86	96 155	654 3	50	6	279 40	219 188	1,041 65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175 1,748	6,997 5	360	112	12	2	339	1	1	100	42	209
2/15/54	1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152	46	7	756	6	*	269	123	218
5/17/54	1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205		26	1,138	175	146	139	216	36	*	37	219	73
8/2/54	1-1/8% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D 2-1/2% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4	369	117	238
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/ 2-1/4% Cert. 12/15/55-B 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 5,503	57 103 144	9 41 142	1 14 152	*	30 662 152	13 5 37	-	6 311 156	6 120 240	34 284 144
2/15/55	1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/59	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	*	308 128 1	256 232 23	220 160 17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	{ 2,532		3,174	1,686	1,747 614	36 53	10 19	545 355	2	4	21	62	101
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/55 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/ Note 8/15/56-B 12/	-	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5	2	96	222	48
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D 2-1/2% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4	2	342	240	234
3/5/56	2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26	1	319 195	39 191	288 140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3	*	99 161	60 23	129 108
2/15/57	3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49	1	448 64	168 205	118 110
3/28/57	3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1	*	1 2	3 7	14/6

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Date of financing	Issue	Description of security	Allotments by investor classes													
			Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Dealers and brokers			
			For cash	In exchange for other securities									All other 6/			
5/1/57	{3-1/2% Cert. 3-5/8% Note	4/15/58-B 2/15/62-A	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12	
8/1/57	{3-5/8% Cert. 1/4% Note	12/1/57-E 8/1/58-C 8/1/61-A	100 100 100	15/ 15/ 15/	9,871 10,487 2,509	7,991 6,822 1,394	650 1,606 68	50 56 54	27 45 48	691 827 174	19 26 6	1 7 28	339 478 215	129 141 129	77 409 222	
9/26/57	{1/4% Cert. 1/4% Note	8/1/58-C 8/15/62-B	16/ 2,000	-	100 100	15/ 15/	756 1,450	23 93	2 31	22 49	2 5	* 6	10 2	2 175	2 39	
10/1/57	1/4% Bond	10/1/69	657	-	100	15/	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	15/	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond	11/15/74	654	-	100	15/	189	43	60	98	23	29	14	10	52	36
2/14/58	{2-1/2% Cert. 3% Bond 3-1/2% Bond	2/15/59-A 2/15/64 2/15/70	-	9,770 3,854 1,727	5,752 2,780 520	1,404 81 82	171 52 87	70 42 176	18 68 68	1,005 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86	
2/28/58	3% Bond	8/15/66	1,484	-	100	15/	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	15/	2,511	221	110	141	258	29	2	16	346	235

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusively of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retire-

ment funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness 1/- (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offered by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 } 148		2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A { 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 1/ }
	Total.....		9,479	-	9,479	9,328	151	
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,020	2,020 12/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	
	1-1/2% Note - 10/1/56-EQ	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	2-3/4% Note - 8/1/57-D
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 } 500		{ 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D }
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 } 282		{ 3-1/4% Certificate - 2/14/58-A 3-1/4% Note - 5/15/60-A }
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 } 578		{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A { 8,148 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
	Total.....		10,747	-	10,747	9,878	870	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 12/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 } 1,157		{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 } 342		{ 3-5/8% Certificate - 12/1/57-E 1% Certificate - 8/1/58-C 1% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 } 369		{ 3-5/8% Certificate - 12/1/57-E 1% Certificate - 8/1/58-C 1% Note - 8/1/61-A }
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 } 318		{ 1% Certificate - 8/1/58-C 1% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EQ	10/1/52	824	-	824	{ 743 32 } 49		{ 1% Certificate - 8/1/58-C 1% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 1% Certificate 2,309 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 } 257		2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 } 164		2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 } 49		2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96 } 607		2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 } 357		2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of Table.

(Continued on following page)

DEBT OPERATIONS

**Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness 1⁴/- (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/ Description			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)	
	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/ Cash 2/			
(In millions of dollars)									
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015p 3,193p }	184p	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }	
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91p 800p }	25p	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }	
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710p 3,389p }	146p	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }	
	Total.....		9,555	-	9,555		356p	{ 1,815p of 1-1/4% Certificate 7,384p of 2-5/8% Bond }	

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ For breakdown of total exchanges between the two new securities, see Table 4.

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 15, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

9/ Tax anticipation series; \$2,225 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

- 11/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.
- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 9, 1956, refunding (see Table 4).
- 14/ Also Treasury bills in the refunding of February 14, 1958.
- 15/ Tax anticipation series; \$1,174 million redeemed for taxes due March 15, 1956, and \$924 million redeemed for cash.
- 16/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$475 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.
- 17/ During June 1956, \$159 million of 23 Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 19/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.
- 20/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.
- p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1958
(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,969	-	34	
Series E and F.....	93,002	12,384	105,387	63,401 2/	41,985	-	60.16
Series F,G,J, and K 3/.....	31,951 2/	1,077	33,029	22,497	10,179	352	37.78
Total A-K.....	128,903	14,516	143,418	90,868	52,164	386	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 2/ 6/	Accrued discount 6/	Interest bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1950.....	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951.....	5,183	1,189	6,292	6,137	5,609	528	57,572	212
1952.....	3,925	1,207	5,132	5,109	5,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 1/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 1/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
<u>Calendar years:</u>								
1935-1950.....	91,678	5,589	97,267	39,919	37,247	1,772	58,019	229
1951.....	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,592	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
<u>Months:</u>								
1957-July.....	400	125	525	890	809	81	54,274	358
August.....	392	91	483	750	675	75	54,021	342
September.....	362	91	454	713	649	64	53,774	330
October.....	337	86	423	729	652	77	53,481	318
November.....	334	97	429	694	614	80	53,228	306
December.....	368	120	488	813	748	65	52,474	734
1958-January.....	510	125	635	998	922	76	52,344	502
February.....	407	91	498	590	486	104	52,315	439
March.....	418	92	510	600	529	71	52,254	409
April.....	398	95	493	605	541	64	52,164	386

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 2/ 4/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1950.....	58,697	3,669	62,366	27,872	27,182	690	34,494
1951.....	3,272	1,035	4,307	4,295	3,987	307	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
Calendar years:							
1941-1950.....	60,330	4,173	64,503	30,009	29,177	832	34,493
1951.....	3,390	1,080	4,270	4,036	3,688	318	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
Months:							
1957-July.....	332	115	447	506	446	60	37,910
August.....	345	87	432	458	391	68	37,884
September.....	321	87	408	429	373	56	37,863
October.....	292	81	373	416	347	69	37,820
November.....	288	91	379	356	285	71	37,843
December.....	315	114	429	388	333	55	37,885
1958-January.....	105	116	521	497	443	55	37,909
February.....	335	87	422	364	276	87	37,967
March.....	336	88	424	377	315	63	38,024
April.....	322	83	410	397	339	58	38,027
Series B 8/							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	365
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,599
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,593
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
Months:							
1957-July.....	68	-	68	23	23	-	3,575
August.....	47	-	47	21	21	-	3,600
September.....	41	-	41	25	25	-	3,617
October.....	44	-	44	22	22	-	3,639
November.....	46	-	46	23	23	-	3,662
December.....	53	-	53	22	22	-	3,693
1958-January.....	105	-	105	20	20	-	3,778
February.....	72	-	72	16	16	-	3,834
March.....	82	-	82	18	18	-	3,897
April.....	76	-	76	15	15	-	3,958

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding ^{1/}	Interest-bearing securities issued by the U. S. Government						Interest-bearing securities guaranteed by the U. S. Government ^{4/}				Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts ^{2/}			Held by private investors ^{3/}			Held by U. S. Government investment accounts and Federal Reserve Banks ^{2/ 2/}		Held by private investors ^{3/}			
		Total	Public issues	Special issues	Held by Federal Reserve Banks - public issues	Total	Public marketable issues	Public non-marketable issues	Total outstanding	Public marketable issues	Public non-marketable issues		
1950.....	257,377	255,209	37,830	3,474	32,356	18,331	199,048	131,629	67,429	17	-	2,150	
1951.....	255,251	252,852	40,958	6,305	34,653	22,986	188,911	111,663	77,249	27	*	2,372	
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	2,244	
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,293	72,511	51	*	2,126	
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	2,351	
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	41	2,631	
1956.....	272,825	269,882	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	48	2,869	
1957.....	270,534	268,488	55,001	8,674	46,927	23,035	189,949	127,179	66,770	106	50	2,042	
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	
1957-July..	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,953	108	51	57	
Sept...	274,527	272,588	55,390	9,169	46,221	23,312	193,995	132,449	61,536	114	54	59	
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,683	132,689	60,998	102	54	48	
Nov...	274,850	273,132	55,270	9,288	45,985	23,733	194,129	133,161	60,668	103	54	48	
Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,881	104	56	48	
1958-Jan...	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	
Feb...	274,782	272,559	55,314	9,355	45,959	23,240	194,405	134,881	59,592	102	54	48	
Mar...	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	
Apr...	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

^{2/} Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

^{4/} Excludes guaranteed securities held by the Treasury.

^{2/ 2/} All public marketable issues.

^{3/} Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-7.7	-2.2	.4	*	*	*	-2.2	-	60.0
1942.....	-5.5	30.0	5.8	.3	*	-.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2.2	-12.5	3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.2	20.1	7.9	4	38.1	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-159.9	10.6	-2.1								

^{1/} Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 7,631 corporate pension trust funds 2/
		6,533 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies 309 life	548 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
<u>Interest-bearing securities:</u>								
Public marketable.....	163,001	52,093	6,332	4,429	3,998	30,213	65,936	1,586
Public nonmarketable 6/.....	62,239	965 1/	1,278	-	440	2,963	54,157	428
Special issues.....	45,810	-	-	-	-	45,810	-	-
Total interest-bearing securities.....	271,051	53,058	7,610	6,865	4,438	78,986	120,093	2,014
Matured debt and debt bearing no interest 8/.....	1,677	-	-	-	-	-	-	-
Total securities issued or guaranteed by the U. S. Government 9/.....	272,728	-	-	-	-	-	-	-

Footnotes at end of Section 1.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 9,631 corporate pension trust funds 2/
		6,533 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies 309 life	548 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
<u>Type of security:</u>								
Issued by U. S. Government:								
Treasury bills.....	23,022	3,322	146	194	79	1,134	18,1k7	240
Certificates of indebtedness.....	31,078	2,742	134	26	92	20,539	7,944	76
Treasury notes.....	20,685	9,52k	452	84	605	1,487	11,342	260
Treasury bonds.....	87,663	30,478	5,583	4,110	3,217	5,997	8,522	147
Panama Canal bonds.....	50	10	-	-	1	-	31,278	1,120
Guaranteed by U. S. Government 9/.....	103	6	16	15	3	55	39	*
Total.....	163,001	52,093	6,332	4,429	3,998	30,213	65,936	1,586
<u>Call classes:</u>								
Due or first becoming callable:								
Within 1 year.....	76,442	15,955	470	260	740	22,622	36,394	476
1 to 5 years.....	40,617	23,048	1,327	507	1,604	2,789	11,342	260
5 to 10 years.....	38,455	12,416	3,850	3,193	1,404	4,119	13,174	383
10 to 15 years.....	657	175	83	20	20	106	292	16
15 to 20 years.....	634	118	112	17	16	106	285	36
20 years and over.....	6,074	375	514	416	210	416	4,182	415
Various (Federal Housing Administration debentures).....	103	6	16	15	3	55	7	*
Total.....	163,001	52,093	6,332	4,429	3,998	30,213	65,936	1,586
<u>Tax status: 10/</u>								
Wholly exempt from Federal income taxes.....	50	10	-	-	1	-	39	*
Partially exempt from Federal income taxes.....	2,404	2,014	*	-	71	*	319	*
Subject to Federal income taxes 11/.....	160,547	50,069	6,331	4,429	3,926	30,213	65,579	1,585
Total.....	163,001	52,093	6,332	4,429	3,998	30,213	65,936	1,586

Footnotes at end of Section 1.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey						Held by all other investors 1/ 4/	Memorandum: Held by 2,631 corporate pension trust funds 2/
		6,533 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies	U. S. Government Investment accounts and Federal Reserve Banks	548 fire, casualty, and marine			
Treasury bills:									
Regular weekly.....(taxable)	22,416	3,234	139	192	77	1,128	17,646	227	
Other.....(taxable)	607	89	7	1	3	6	501	13	
Total Treasury bills.....	23,022	3,322	146	194	79	1,134	18,147	240	
Certificates of indebtedness:									
3-1/2 April 1958-B.....(taxable)	357	60	1	*	1	6	289	1	
3-1/2 August 1958-C.....(taxable)	11,519	1,246	71	9	31	6,798	3,365	24	
3-3/4 December 1958-D.....(taxable)	9,833	528	40	3	18	7,981	1,264	9	
2-1/2 February 1959-A.....(taxable)	9,770	909	23	14	42	5,175	3,026	45	
Total certificates of indebtedness.....	31,478	2,742	134	26	92	20,539	7,944	78	
Treasury notes:									
2-1/2 June 1958-A.....(taxable)	4,392	1,079	66	26	81	427	2,711	68	
1-7/6 February 1959-A.....(taxable)	5,102	2,604	12	1	184	54	2,247	13	
3-1/2 May 1960-A.....(taxable)	2,406	1,067	63	6	61	279	910	16	
4 August 1961-A.....(taxable)	2,609	1,049	86	2	58	229	1,185	16	
3-5/8 February 1962-A.....(taxable)	647	167	8	-	21	320	131	3	
4 August 1962-B.....(taxable)	2,000	1,318	99	5	31	86	460	16	
3-3/4 November 1962-C.....(taxable)	1,143	727	53	1	44	92	235	6	
1-1/2 April 1958-EA.....(taxable)	49	16	-	-	3	-	30	*	
1-1/2 October 1958-EA.....(taxable)	121	64	1	-	5	-	52	*	
1-1/2 April 1959-EA.....(taxable)	119	65	*	-	3	-	50	*	
1-1/2 October 1959-EA.....(taxable)	99	58	1	-	8	-	33	*	
1-1/2 April 1960-EA.....(taxable)	198	147	*	*	11	-	40	*	
1-1/2 October 1960-EA.....(taxable)	278	179	-	*	15	-	84	*	
1-1/2 April 1961-EA.....(taxable)	144	98	1	*	6	-	36	1	
1-1/2 October 1961-EA.....(taxable)	332	248	1	4	17	-	62	1	
1-1/2 April 1962-EA.....(taxable)	551	353	32	19	34	-	114	2	
1-1/2 October 1962-EA.....(taxable)	495	305	27	21	3	-	138	6	
Total Treasury notes.....	20,685	9,534	452	84	605	1,487	8,522	147	
Treasury bonds:									
2-1/4 September 1956-59.....(taxable)	3,818	2,457	29	4	85	43	1,202	16	
2-3/8 March 1957-59.....(taxable)	927	372	10	1	8	377	160	8	
2-3/8 June 1958.....(taxable)	4,245	1,928	38	7	122	27	2,523	31	
2-3/4 June 1958-63.....(partially)	919	657	*	*	25	-	236	-	
2-1/2 December 1958.....(taxable)	2,368	1,114	32	2	57	21	1,142	21	
2-1/4 June 1959-62.....(taxable)	5,268	2,562	211	80	276	556	1,583	40	
2-1/4 December 1959-62.....(taxable)	3,457	1,390	86	81	181	740	978	17	
2-1/8 November 1960.....(taxable)	3,806	2,677	17	1	83	19	1,010	8	
2-3/4 December 1960-65.....(partially)	1,485	1,356	*	*	46	*	82	-	
2-3/4 September 1961.....(taxable)	2,239	1,250	121	31	130	43	664	40	
2-1/2 November 1961.....(taxable)	11,177	7,261	286	37	424	154	3,015	63	
2-1/2 June 1962-67.....(taxable)	2,113	769	235	219	131	271	489	26	
2-1/2 August 1963.....(taxable)	6,755	4,667	167	21	258	42	1,599	42	
2-1/2 December 1963-68.....(taxable)	2,822	621	490	294	210	426	781	55	
3 February 1964.....(taxable)	3,854	2,619	112	7	56	67	993	24	
2-1/2 June 1964-69.....(taxable)	3,747	760	905	379	195	441	1,066	92	
2-1/2 December 1964-69.....(taxable)	3,822	753	657	537	141	522	1,211	53	
2-1/2 March 1965-70.....(taxable)	4,704	452	650	880	146	1,231	1,346	42	
2-1/2 March 1966-71.....(taxable)	2,951	196	310	784	92	699	870	34	
3 August 1966.....(taxable)	1,484	810	98	6	36	107	432	9	
2-1/2 June 1967-72.....(taxable)	1,851	130	173	88	42	145	1,274	19	
2-1/2 September 1967-72.....(taxable)	2,716	1,269	169	12	114	215	936	13	
2-1/2 December 1967-72.....(taxable)	3,749	140	120	184	111	226	2,967	39	
4 October 1969.....(taxable)	657	175	43	20	20	106	292	16	
3-7/8 November 1970.....(taxable)	654	118	112	17	16	106	285	36	
3-1/4 June 1970-73.....(taxable)	1,604	50	80	81	40	144	1,209	68	
3-1/2 February 1990.....(taxable)	1,727	246	154	132	84	94	1,018	88	
3 February 1995.....(taxable)	2,742	79	280	203	87	179	1,915	259	
Total Treasury bonds.....	87,663	36,478	5,283	4,110	3,217	6,997	31,278	1,120	

Footnotes at end of Section I.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1958

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 1/	Memorandum: Held by 9,631 corporate pension trust funds 2/
		6,533 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks			
Panama Canal bonds.....(wholly)	50	10	-	-	1	-	39	*
Guaranteed securities: 2/								
Federal Housing Administration debentures.....(taxable 12)	103	6	16	15	3	55	7	*
Total public marketable securities.....	163,001	52,093	6,332	4,429	3,998	30,213	65,936	1,586

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 1/	Memorandum: Held by 9,631 corporate pension trust funds 2/
		6,533 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks			
United States savings bonds:								
Series E 6/.....(taxable)	38,014	-	*	-	*	2	38,012	30
Series F 6/.....(taxable)	1,210	176	1	11	43	*	978	52
Series G.....(taxable)	6,428	359	204	97	156	9	5,603	129
Series H.....(taxable)	3,897	-	*	-	*	*	3,897	1
Series J 6/.....(taxable)	735	*	*	2	8	1	723	16
Series K.....(taxable)	1,971	2	32	8	28	5	1,896	40
Total United States savings bonds.....	52,254	537	238	118	235	17	51,109	267
Other U. S. securities:								
Depository bonds.....(taxable)	148	148 1/	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	725	19	74	223	25	100	152	14
Investment Series B.....(taxable)	9,112	130	966	2,095	180	2,845	2,896	187
Total other U. S. securities.....	9,985	428 1/	1,040	2,318	205	2,945	3,048	161
Total public nonmarketable securities.....	62,239	965 1/	1,278	2,436	440	2,963	54,157	428

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for an estimated three-fourths of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds

under "Held by all other investors." The quarterly data are presented as supplemental information in accordance with column 8 of the Survey for each reporting date, beginning with December 31, 1955. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes \$33 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

Remaining footnotes on following page.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)
(Regular)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
\$1,701 1,700 1,709 1,801 1,802 1,800 1,700	1/30/58 2/6/58 2/13/58 2/20/58 2/27/58 3/6/58 3/13/58	5/1/58 5/8/58 5/15/58 5/22/58 5/29/58 6/5/58 6/12/58	1/ 1.20% 1.14 1.16 1.18 1.18 1.14	-.15% +.06 +.06 +.06 +.06 +.08 +.04	\$1,700 1,701 1,700 1,700 1,700 1,700 1,700	3/20/58 3/27/58 4/3/58 4/10/58 4/17/58 4/24/58 5/1/58	6/19/58 6/26/58 7/3/58 7/10/58 7/17/58 7/24/58 7/31/58	1.18% 1.18 1.20 1.20 1.20 1.20 1.20	+.06% +.06 - - - - -

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield			
			Bid	Change from last month	To maturity	Change from last month		
\$11,519 9,883 9,770	4% 3-3/4 2-1/2	- 12/1/58-D 2/14/59-A	8/1/58-C 12/1/57 2/14/58	8/1/57 12/1/57 2/14/58	100.23 1/2 101.18 100.28	-.04 1/2 +.03 +.06	1.06% 1.05 1.38	-.30% -.47 -.32

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$4,392 5,102 2,406 2,609 647	2-7/8% 1-7/8 3-1/2 4 3-5/8	- 2/15/59-A 5/15/60-A 8/1/61-A 4/ 2/15/62-A	6/15/58-A 100.11 100.12 103.20 105.08	-.02 .05 .15 .19 .28	.03% -.23 1.68 2.19 2.18	= .84% 5/17/58 2/15/57 8/1/57 5/1/57	12/1/55 100.22 100.21 103.30 105.12	2/7/56 7/16/58 4/22/58 99.31 98.22	98.16 95.29 98.12 99.31 98.22	12/17/56 12/18/56 9/26/57 9/30/57 11/1/57	
2,000 1,143 3,971	4 3-3/4 2-5/8	- 11/15/62-C 2/15/63-A	8/15/62-B 2/ 106.20 106.02 100.30	+.20 .26 -	2.36 2.34 2.41	-.18 -.20 -.25	9/26/57 11/29/57 4/15/58	107.00 106.13 101.14	4/22/58 4/22/58 4/21/58	99.30 100.20 100.15	10/17/57 11/26/57 4/9/58
121 119 99 198	1-1/2 1-1/2 1-1/2 1-1/2	- 4/1/59-EA 10/1/59-EA 10/1/59-EA 4/1/60-EA	10/1/58-EO 100.04 100.04 100.00 99.18	+.06 .10 .18 .16	1.20 1.36 1.50 1.73	-.43 -.33 -.39 -.25	10/1/55 4/1/54 10/1/54 4/1/55	100.06 100.08 100.04 99.28	4/24/58 4/22/58 4/23/58 4/22/58	96.02 95.08 94.08 93.00	10/5/53 12/19/56 12/18/56 12/17/56
278 144 332 551 290 30	1-1/2 1-1/2 1-1/2 1-1/2 1-1/2 1-1/2	- 4/1/61-EA 10/1/61-EO 4/1/62-EO 10/1/62-EO 4/1/63-EA	99.06 98.16 98.00 97.04 97.00 96.20	+.16 .20 .24 .18 .100 1.04	1.88 2.03 2.11 2.27 2.22 2.23	-.20 -.21 -.22 -.15 -.22 -.23	10/1/55 4/1/55 10/1/55 4/1/57 10/1/57 4/1/58	99.16 98.24 98.12 97.18 97.14 96.30	4/21/58 4/23/58 4/23/58 4/22/58 4/18/58 4/22/58	92.06 91.04 90.06 88.06 88.12 95.16	12/10/56 12/7/56 6/21/57 8/13/57 10/2/57 3/31/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To first call or maturity 6/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$3,818	2-1/4%	-	9/15/56-59	100.12	+.02	1.22%	-.33%	2/1/46	107.16	4/6/46	95.04
927	2-3/8	-	3/15/57-59	100.13	-.02	1.26	-.07	3/1/52	102.26	7/2/54	96.06
4,245	2-3/8	-	6/15/58	100.09	-.02	.05	-.62	7/1/52	102.30	4/29/54	96.10
2,388	2-1/2	-	12/15/58	100.27	+.06	1.13	-.42	2/15/53	103.24	4/29/54	97.04
5,268	2-1/4	-	6/15/59-62	99.24	+.12	2.31	-.10	6/1/45	104.20	4/6/46	91.30
3,457	2-1/4	-	12/15/59-62	99.24	+.08	2.31	-.05	11/3/45	104.21	4/6/46	91.18
3,806	2-1/8	-	11/15/60	100.24	+.22	1.82	-.28	8/15/54	101.06	4/22/58	94.02
2,239	2-3/4	-	9/15/61	101.24	+.18	2.21	-.18	11/9/53	104.22	4/30/54	95.00
11,177	2-1/2	-	11/15/61	100.26	+.20	2.26	-.19	2/15/54	103.00	4/30/54	93.20
2,113	2-1/2	-	6/15/62-67	99.00	+.06	2.62	-.02	5/5/42	108.12	4/6/46	88.10
6,755	2-1/2	-	8/15/63	100.04	+.09	2.48	-.05	12/15/54	100.24	4/18/58	91.16
2,881	2-1/2	-	12/15/63-68	97.22	-.08	2.75	+.02	12/1/42	108.03	4/6/46	86.28
3,854	3	-	2/15/64	102.22	+.28	2.50	-.16	2/14/58	103.19	4/21/58	100.09
3,747	2-1/2	-	6/15/64-69	96.26	-.06	2.84	+.03	1/15/43	107.25	4/6/46	86.14
3,881	2-1/2	-	12/15/64-69	96.22	-.04	2.84	+.02	9/15/43	107.24	4/6/46	86.10
4,704	2-1/2	-	3/15/65-70	96.10	-.06	2.87	+.02	2/1/44	107.23	4/6/46	86.06
2,951	2-1/2	-	3/15/66-71	96.02	-.02	2.87	+.01	12/1/44	107.22	4/6/46	86.00
1,484	3	-	8/15/66	102.24	+.15	2.63	-.20	2/28/58	103.20	4/21/58	100.16
1,850	2-1/2	-	6/15/67-72	96.00	+.16	2.85	-.04	6/1/45	106.16	4/6/46	85.22
2,716	2-1/2	-	9/15/67-72	95.28	+.12	2.89	-.03	10/20/41	109.08	4/6/46	85.10
3,745	2-1/2	-	12/15/67-72	96.00	+.16	2.84	-.04	11/15/45	106.16	4/6/46	85.16
657	4	-	10/1/69 1/	109.14	+.14	3.02	-.05	10/1/57	110.14	4/21/58	99.24
654	3-7/8	-	11/15/74 1/	109.14	+.24	3.14	-.13	12/2/57	110.24	4/22/58	101.16
1,604	3-1/4	-	6/15/78-83 1/	102.04	+.20	3.11	-.11	5/1/53	111.28	8/4/54	92.12
1,727	3-1/2	-	2/15/90 1/	105.07	+.29	3.24	-.09	2/14/58	106.26	4/21/58	100.09
2,742	3	-	2/15/95 1/	97.04	+.30	3.14	-.03	2/15/55	101.12	6/8/55	86.28

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Prices decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To first call or maturity 6/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$919 1,485	2-3/4% 2-3/4	-	6/15/58-63 8/ 12/15/60-65	100.10 103.24	-.03 +.20	.28% 1.28	-.48% -.28	6/15/38 12/15/38	117.04 119.00	1/15/46 1/25/46	99.04 97.24

1/ Not quoted on April 30, 1958.

2/ Amount issued on May 1, 1958, was \$1,702 million.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.
5/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

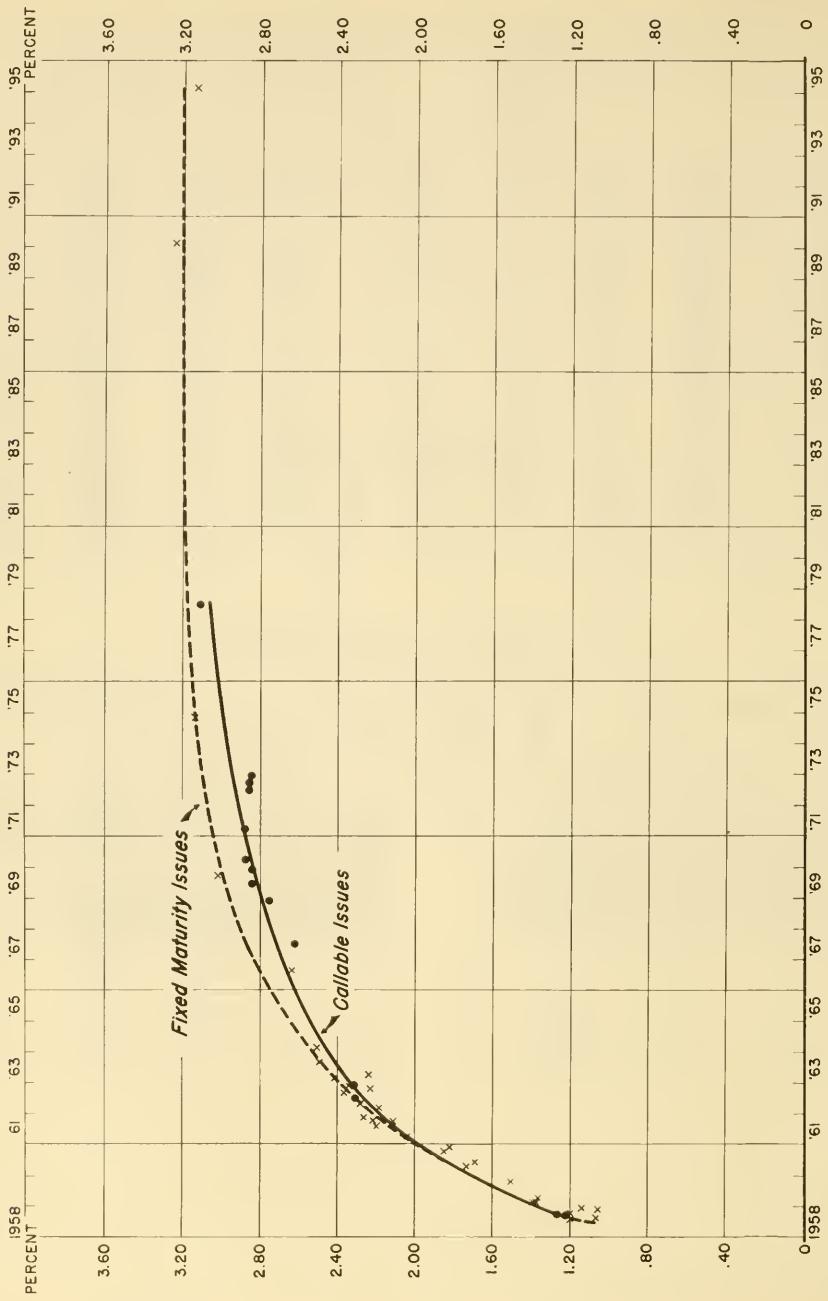
6/ Market convention treats the yield on callable issues to earliest call date as more significant when an issue is selling above par, and to maturity when selling at par or below.

7/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

8/ Called on February 14, 1958, for redemption on June 15, 1958.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1958

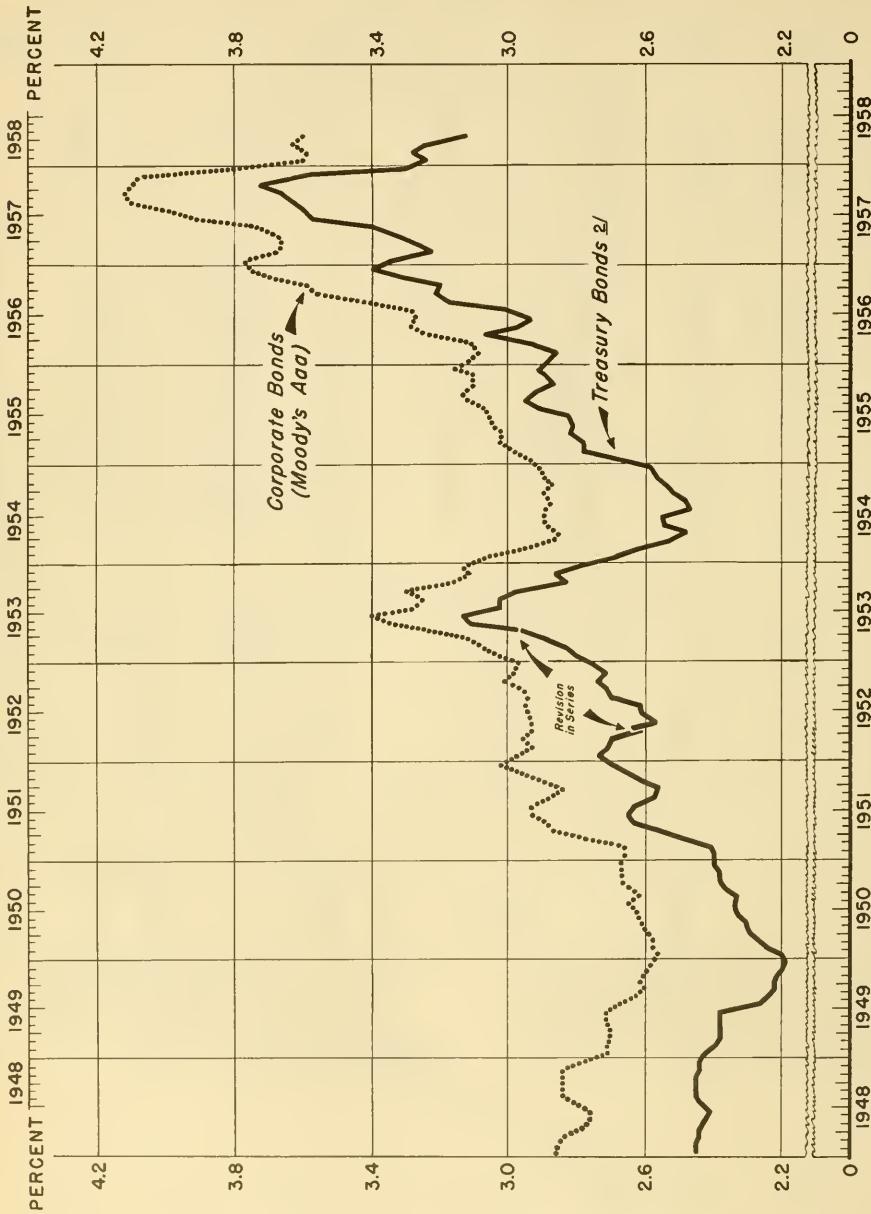
YIELDS OF TAXABLE TREASURY SECURITIES, APR. 30, 1958
 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustments of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1950.....	39,448,607	+491,475	38,997,132	10,894,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,992
1952.....	65,634,834	+625,308	65,009,586	21,466,910	33,738,730	11,345,060	17,929,947	3,584,025	620,622	259,616
1953.....	70,170,974	+184,439	69,686,535	21,594,515	37,254,619	11,403,982	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,361,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692	18,264,770	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1957-July.	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602	-	19,359	754
Aug..	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167	83,581	882	882
Sept.	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,861	53,858	623	623
Oct..	3,514,349	-	3,514,349	428,780	1,900,232	207,162	1,661,603	30,740	726	726
Nov..	5,552,811	-	5,552,811	367,420	4,254,554	97,476	4,085,543	68,796	739	739
Dec..	6,110,977	-	6,110,977	2,276,805	2,908,601	352,198	2,506,538	49,177	687	687
1958-Jan..	4,909,675	-	4,909,675	485,601	3,148,965	2,060,220	1,286,752	18,721	53,272	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,982	787,987	4,906,181	77,722	269,024	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,582,380	42,977	4,691	4,691

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes						
			Total excise	Alcohol	Tobacco	Other excise			
			Total			Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	64,648	2,425,182	
1951.....	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	
1952.....	-	833,147	8,971,158	2,549,120	1,555,162	4,866,876	84,995	2,824,409	
1953.....	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	
1954.....	-	935,122	9,532,222	2,757,718	1,580,512	5,153,992	90,000	3,127,465	
1955.....	-	936,267	9,210,582 4/	2,742,840	1,572,213	4,781,843	112,049	3,177,160	
1956.....	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	
1957.....	-	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	
1957-July.	-	125,969	955,411	243,922	146,335	109,814	28,075		
Aug..	-	128,541	965,264	241,403	157,373	1,349,740	1,123,777		
Sept.	-	99,367	92,758	260,055	145,546	160,058	467,760		
Oct..	-	98,344	1,088,041	322,620	159,417	140,776	25,216		
Nov..	-	93,386	840,419	285,245	133,430	1,268,585	1,102,401		
Dec..	-	101,680	823,966	221,159	105,522	159,813	441,557		
1958-Jan..	-	112,120	892,460	196,513	153,580	86,488	28,858		
Feb..	-	105,495	864,468	200,874	130,154	1,266,127	1,128,601		
Mar..	-	143,429	860,022	225,259	137,207	227,775	422,930		

Sources: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports. Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "old-age and disability insurance."

2/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

3/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

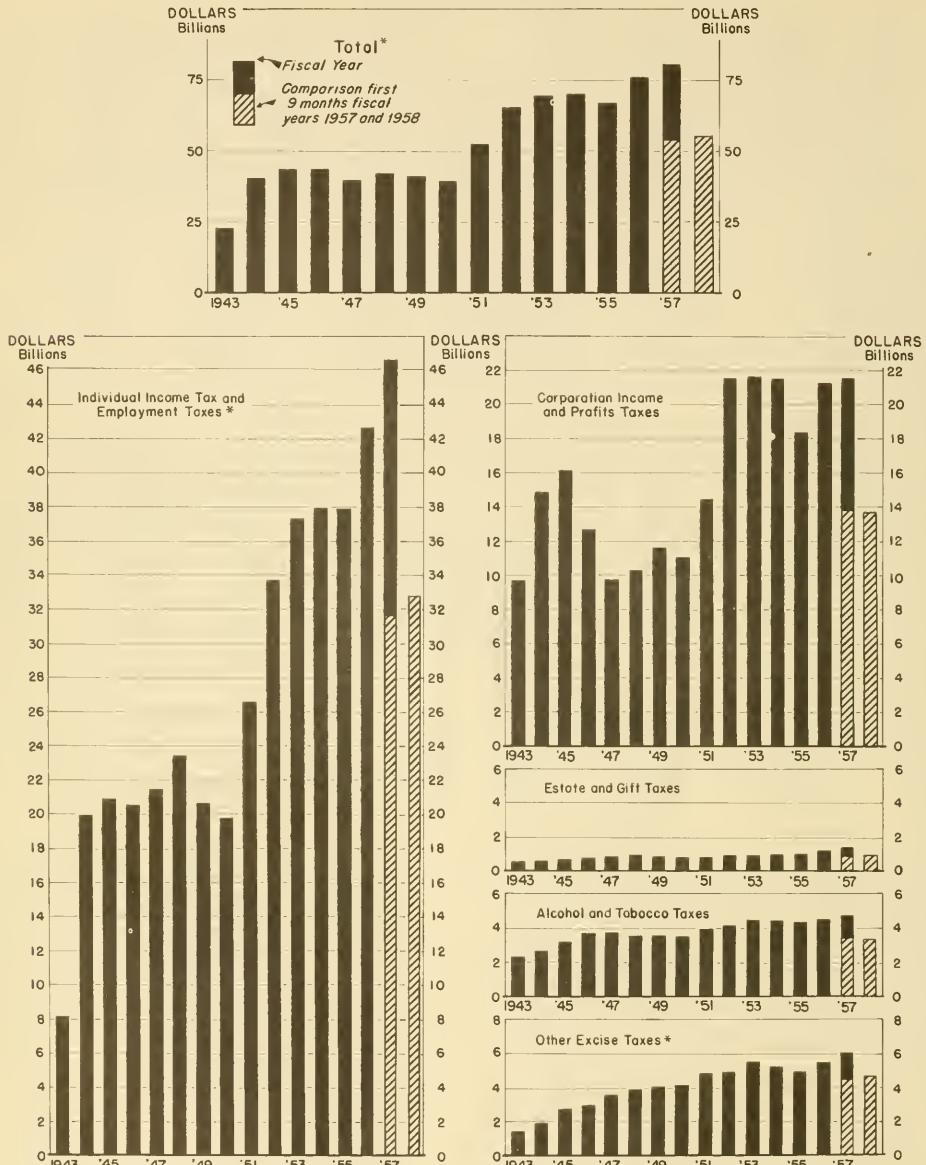
4/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

5/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1956	1957	1957	1958	1957 (Jan.-Mar. 1957)	1958 (Jan.-Mar. 1958)
Alcohol taxes: 1/						
Distilled spirits.....	2,062,242	2,121,411	1,636,409r	1,573,833	433,886r	444,930
Wines.....	87,751	88,672	66,516	69,501	19,859	20,590
Beer.....	770,581	763,112	557,297r	553,716	159,358r	157,126
Total alcohol taxes.....	2,920,574	2,973,195	2,260,221	2,197,051	613,096	622,646
Tobacco taxes: 1/						
Cigars.....	45,040	44,858	33,151	34,740	9,992	10,004
Cigarettes.....	1,549,045	1,610,908	1,191,960	1,220,080	407,026	406,741
Other.....	19,412	18,283	13,638	13,744	4,398	4,196
Total tobacco taxes.....	1,613,497	1,674,050	1,258,749	1,268,564	421,416	420,941
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/.....	108,031	100,643	73,943	76,727	24,298	26,825
Playing cards.....	6,843	6,882	5,284	5,404	1,964	2,027
Silver bullion sales or transfers.....	53	20	17	19	4	5
Total documentary and certain other stamp taxes.....	114,927	107,546	79,244	82,150	26,266	26,858
Manufacturers' excise taxes:						
Gasoline 1/.....	1,030,397	1,458,217	1,097,705r	1,270,058	396,450	401,488
Lubricating oil, etc.....	74,584	73,601	56,682r	54,093	19,033	16,210
Tires, tubes, and tread rubber 1/.....	177,872	251,454	183,264	200,758	60,360	58,035
Passenger automobiles, chassis, bodies, etc. 1/.....	1,376,372	1,144,233	771,295	906,722	305,801	311,055
Trucks and busses, chassis, bodies, etc. 1/.....	189,434	199,298	145,360	163,591	47,293	50,492
Parts and accessories for automobiles, trucks, etc.....	145,797	157,291	116,908	125,203	40,776	41,830
Radio and television sets, phonographs, components, etc.....	161,098	149,192	114,717	117,376	45,250	44,702
Refrigerators, freezers, air-conditioners, etc.....	49,078	46,894	34,369	28,967	7,835	6,994
Electric, gas, and oil appliances.....	71,064	75,196	53,268	64,521	16,960	15,203
Pistols and revolvers.....	1,253	1,417	1,068	1,207	389	399
Phonograph records.....	12,324	16,450	11,981	13,536	4,635	5,247
Musical instruments.....	12,776	14,782	11,410	11,449	4,431	4,492
Sporting goods (other than fishing rods, creels, etc.).....	8,503	9,897	7,170	8,159	2,220	2,718
Fishing rods, creels, etc.....	5,150	4,717	3,145	3,456	889	982
Business and store machines.....	70,146	83,175	61,398	68,521	23,709	23,901
Cameras, lenses, film, and projectors.....	17,373	19,901	16,851	19,398	6,195	6,702
Electric light bulbs and tubes.....	22,854	26,080	18,586	16,319	7,388	7,101
Firearms (other than pistols and revolvers), shells, and cartridges.....	14,302	15,149	12,993	13,027	2,548	2,147
Mechanical pencils, pens, and lighters.....	9,576	9,114	7,487	7,549	3,379	3,099
Matches.....	6,160	5,865	4,293	3,730	1,342	1,215
Total manufacturers' excise taxes.....	3,456,013	3,761,925	2,783,954	3,081,678	996,881	1,006,012
Retailers' excise taxes:						
Furs.....	28,261	29,494	22,139	21,760	12,863	12,044
Jewelry, etc.....	152,340	156,604	125,650	125,831	59,040	57,770
Luggage, etc.....	57,539	57,116	46,916	48,377	21,572	21,108
Toilet preparations.....	83,776	92,868	71,286	77,132	29,042	31,666
Total retailers' excise taxes.....	321,896	336,081	265,991	273,100	122,517	122,588

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1956	1957	1957	1958	1957 (Jan.-Mar. 1957)	1958 (Jan.-Mar. 1958)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	104,018	75,847	63,694	40,733	11,238	10,784
Admissions to cabarets, roof gardens, etc.....	42,255	43,281	32,160	32,892	10,556	10,761
Club dues and initiation fees.....	47,171	54,236	38,126	42,673	11,388	12,960
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	241,543	266,186	198,283	210,200	68,153	70,692
Local telephone service.....	315,690	347,024	258,320	275,038	90,425	94,341
Transportation of oil by pipeline.....	35,681	37,159	27,905	26,806	9,616	10,194
Transportation of persons.....	214,903	222,158	171,326	175,204	52,565	54,968
Transportation of property (including coal).....	450,579	167,978	354,224	361,004	121,763	118,374
Use of safe deposit boxes.....	5,512	5,826	4,061	4,393	1,360	1,425
Coconut and other vegetable oils processed 1/.....	18,535	19,652	14,276	8,940	4,349	383
Sugar.....	82,894	86,091	68,324	67,225	28,868	20,321
Diesel and special motor fuels 3/ 2/.....	24,164	39,454	26,437	35,058	9,755	12,780
Narcotics and marihuana, including occupational taxes.....	1,002	972	619	670	136	172
Coin-operated amusement devices.....	5,805	6,070	4,589	4,355	250	184
Coin-operated gaming devices.....	8,441	8,974	6,864	8,885	228	399
Bowling alleys, pool tables, etc.....	2,955	3,122	2,441	2,394	112	114
Wagering, occupational tax.....	639	759	562	459	112	84
Wagers.....	6,385	6,566	4,894	4,737	1,526	1,592
Use tax on highway motor vehicles weighing over 26,000 pounds 3/.....	-	27,163	25,099	30,563	23,587	2,450
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	15	12	11	2	1	*
Firearms transfer and occupational taxes.....	11	18	13	16	3	3
Other receipts.....	*	*	19	-	12	9
Total miscellaneous excise taxes.....	1,608,497	1,718,509	1,302,207	1,332,248	442,005	422,930
Total received with returns and from sale of stamps.....	10,035,404	10,571,307	7,876,366	8,234,790	2,622,181	2,623,976
Undistributed depositary receipts 6/.....	-31,776	64,404	108,104	-26,152	39,020	-7,798
Unapplied collections.....	567	1,833	1,989	3,169	-135	771
Total excise taxes.....	10,004,195	10,637,544	7,986,459	8,211,808	2,661,066	2,616,949

Source: Internal Revenue Service reports. See also Table 1.

The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29 per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950.....	24,230.7	3,671.5	13.2
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1956-December.....	21,949.5	4,064.1	15.6
1957-July.....	22,626.9	4,127.6	15.4
August.....	22,626.2	4,151.6	15.5
September.....	22,635.5	4,163.2	15.5
October.....	22,690.8	4,174.4	15.5
November.....	22,763.2	4,181.6	15.5
December.....	22,781.0	4,185.4	15.5
1958-January.....	22,783.5	4,209.3	15.6
February.....	22,686.2	4,236.2	15.7
March.....	22,394.1	4,241.1	15.9
April.....	21,996.2	4,254.9	16.2

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950.....	22,706.1	21,653.5	1,052.6
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1957-July.....	22,626.9	22,134.7	492.3
August.....	22,626.2	22,127.2	499.0
September.....	22,635.5	22,131.1	504.4
October.....	22,690.8	22,133.1	497.7
November.....	22,763.2	22,270.8	492.4
December.....	22,781.0	22,272.9	508.1
1958-January.....	22,783.5	22,292.2	491.3
February.....	22,686.2	22,287.2	399.0
March.....	22,394.1	21,992.1	402.0
April.....	21,996.2	21,596.7	399.6

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (s) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver
(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Mie. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver	Total seigniorage on silver revalued	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2
1936.....	46.1	48.7	300.7	34.7	36.0	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4
1941.....	182.1	48.7	580.4	34.7	87.6	88.3	799.7
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0
1957-July.....	867.8	48.7	833.7	34.7	87.6	155.3	1,159.9
August.....	873.0	48.7	833.7	34.7	87.6	155.6	1,160.2
September.....	877.6	48.7	833.7	34.7	87.6	155.9	1,160.5
October.....	883.0	48.7	833.7	34.7	87.6	156.2	1,160.7
November.....	886.7	48.7	833.7	34.7	87.6	156.2	1,160.7
December.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0
1958-January.....	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8
February.....	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8
March.....	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8

Source: Bureau of Accountant.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1953 through 1957

(Dollar amounts in thousands)

	1953	1954	1955	1956	1957
Number of banks 1/.....	4,864	4,796	4,700	4,659	4,627
Capital funds:					
Capital stock, par value: 2/					
Preferred.....	\$5,512	\$4,797	\$4,167	\$3,944	\$3,786
Common.....	2,358,834	2,381,429	2,456,454	2,558,111	2,713,145
Total capital stock.....	2,263,746	2,386,226	2,460,621	2,562,055	2,716,931
Total capital funds 2/.....	7,235,820	7,739,553	7,924,719	8,220,620	8,769,839
Earnings from current operations:					
Interest and dividends:					
On U. S. Government obligations.....	694,815	733,868	757,333	737,465	782,135
On other securities.....	176,433	189,532	195,432	202,352	225,367
Interest and discount on loans.....	1,751,996	1,801,682	1,994,531	2,321,685	2,631,136
Service charges on deposit accounts.....	150,190	174,914	188,912	211,596	214,066
Other service charges, commissions, fees, and collection and exchanges charges.....	88,993	99,117	105,929	108,837	124,896
Trust department.....	85,990	100,761	103,033	116,845	129,433
Other current earnings.....	119,619	126,420	131,522	134,672	146,753
Total earnings from current operations.....	3,067,936	3,226,294	3,436,692	3,833,452	4,283,786
Current operating expenses:					
Salaries and wages:					
Officers.....	298,121	320,170	335,179	359,438	386,237
Employees other than officers.....	595,596	634,815	654,922	719,694	782,470
Fees paid to directors and members of executive, discount, and advisory committees.....	16,094	17,348	18,300	19,295	20,728
Interest on time deposits (including savings deposits).....	299,064	343,655	373,960	437,199	635,777
Taxes other than on net income.....	84,517	96,832	101,539	106,483	116,309
Recurring depreciation on banking house, furniture, and fixtures.....	47,388	53,636	59,665	70,314	79,470
Other current operating expenses.....	503,728	529,659	561,577	624,003	686,238
Total current operating expenses.....	1,844,508	1,996,125	2,105,142	2,336,426	2,707,229
Net earnings from current operations.....	1,223,428	1,230,179	1,331,550	1,497,026	1,576,557
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	7,876	8,367	13,651	10,082	4,218
Transfers from valuation reserves.....	15,226	25,013	29,235	25,462	24,266
Profits on securities sold or redeemed.....	23,459	244,914	35,863	11,417	31,085
On loans:					
Recoveries.....	16,502	14,219	14,648	10,542	9,484
Transfers from valuation reserves.....	5,328	40,283	18,931	32,953	15,129
All other.....	13,026	31,019	22,887	28,685	17,422
Total recoveries, transfers from valuation reserves, and profits.	82,017	363,755	135,215	119,141	91,604
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	96,676	41,389	122,105	188,827	119,005
Transfers to valuation reserves.....	31,454	71,460	36,312	61,319	37,937
On loans:					
Losses and charge-offs.....	15,494	13,312	14,292	11,171	11,715
Transfers to valuation reserves.....	77,164	134,084	158,675	233,651	177,226
All other.....	45,763	61,065	46,021	48,278	47,187
Total losses, charge-offs, and transfers to valuation reserves.....	266,551	321,310	377,405	537,246	393,070
Profits before income taxes.....	1,038,894	1,272,624	1,089,360	1,078,921	1,275,091
Taxes on net income:					
Federal.....	446,687	508,544	428,589	413,053	522,705
State.....	18,920	23,025	17,622	18,727	22,589
Total taxes on net income.....	465,607	531,559	446,211	431,780	545,234
Net profits before dividends.....	573,287	741,065	643,149	647,141	729,857
Cash dividends declared:					
On preferred stock.....	332	264	203	177	103
On common stock.....	274,884	299,841	309,532	329,777	363,699
Total cash dividends declared.....	275,216	300,105	309,735	329,954	363,802
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	7.92	9.58	8.12	7.87	8.32
Cash dividends to capital funds.....	3.80	3.88	3.91	4.01	4.15

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period, including national banks not members of the Federal Reserve System (located in possessions). Dollar amounts, however, include data for banks which were in operation during a

part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three cell dates of June and December in the current year and December in the preceding year.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	859.5
1942.....	622.6	532.5	455.9	66.4	90.1	97.5	-7.1
1943.....	1,273.5	1,207.1	1,179.3	27.8	21.7	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	-71.8	93.5	
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	384.7	403.3	601.5	-192.2	-164.6	-69.8	394.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.5	1,971.2	1,028.8	944.4	221.6	-16.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,283.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	492.0	-100.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,194.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-666.8	336.3	194.6	141.8	-1,003.1	-283.2	-739.9
1957-July.....	-113.6	-129.3	-44.5	-84.8	15.7	67.5	-51.8
August.....	-80.7r	-84.5	92.4	-140.9	-32.2r	-21.1r	-11.1
September.....	-95.6r	-63.0r	-58.0r	-5.1	-32.5r	4.1r	-36.6
October.....	328.2r	405.6r	425.3r	-19.7	-77.3r	-95.9r	18.6
November.....	-100.0r	-102.1	-126.0	23.9	2.1r	50.0r	-48.7
December.....	-30.8	20.4	-10.0	30.4	-51.2	-33.1	-18.1
1958-January p.....	-67.2r	155.5r	168.9r	-13.4	-222.6r	-58.1r	-164.6
February p.....	-109.4r	144.3r	-72.5r	116.8	-153.7	40.8	-194.5
March p.....	-148.7	-96.5	-88.4	-8.0	-52.3	-38.1	-14.2

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total	Short-term liabilities to foreigners			Short-term claims on foreigners			
		Payable in dollars			Payable in foreign currencies	Total	Payable in dollars	
		Foreign official	Other foreign	Inter- national			Loans to foreign banks	Other
1942.....	4,205.4	2,344.4	1,947.1	-	13.9	246.7	72.0	143.7
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2
1944.....	5,296.8	3,335.2	2,239.9	-	21.6	323.2	105.4	169.7
1945.....	6,883.1	4,175.3	2,678.2	-	25.5	392.8	100.3	245.0
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5
1947.....	7,116.4	4,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1
1949.....	7,618.0	2,908.1	3,001.0	1,697.8	51.0	827.9	222.7	494.3
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0
1955.....	13,600.7	6,952.8	4,765.5	1,881.1	40.3	1,548.5	328.1	1,056.5
1956.....	14,939.1	8,045.1	5,392.8	1,492.1	48.8	1,945.7	405.4	1,390.8
1957.....	15,133.7	7,905.0	5,652.5	1,517.3	58.9	2,228.9	407.6	1,674.1
1957-July.....	18,810.1	7,807.6	5,393.3	1,545.3	63.7	2,133.7r	426.0	1,536.1r
August.....	14,902.4	7,626.6	5,574.2	1,635.4	66.3	2,154.4r	428.7	1,570.7r
September.....	14,844.5r	7,647.2r	5,612.4r	1,532.2	72.7	2,150.7r	406.6	1,587.5r
October.....	15,269.7	7,934.5r	5,756.1	1,516.5	62.6	2,246.7r	414.6	1,656.3r
November.....	15,145.7	7,816.1	5,132.5	1,598.4	56.8	2,195.3	390.1	1,673.2
December.....	15,133.7	7,905.0	5,652.5	1,517.3	58.9	2,228.9	407.6	1,674.1
1958-January p.....	15,302.6r	7,998.5	5,636.2	1,618.8	49.0	2,287.0	367.3	1,782.5
February p.....	15,230.1r	8,073.4	5,641.7	1,466.6r	48.4	2,246.2	345.2	1,776.6
March p.....	15,141.7	7,978.2	5,716.4	1,376.7	70.3	2,284.3	358.2	1,770.0

^{1/} Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes ^{1/}			Corporate and other				Total purchases	Total sales	Net pur- chases of domestic securities	
	Bonds 2/			Stocks							
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1935-April.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	365.2	
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	
1947.....	348.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.6	
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	
1949.....	430.0	333.6	96.4	2/	2/	2/	334.1	375.3	-212.5	784.1	
1950.....	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	
1951.....	673.6	1,356.6	-683.0	120.0	181.6	-21.6	739.8	619.5	120.3	1,533.3	
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.4	
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	
1957.....	666.1	178.3	-50.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	
1957-July.....	28.8	122.0	-93.1	24.0	22.7	1.3	137.1	130.0	7.1	189.9	
August.....	18.1	175.2	-157.1	31.3	28.6	2.7	104.2	90.6	13.6	153.5	
September.....	15.8	10.2	5.6	22.3	18.5	3.9	69.6	84.1	-14.5	107.7	
October.....	35.4	18.8	16.6	24.7	23.0	1.7	81.9	120.0	-38.1	182.1	
November.....	37.8	30.5	7.3	37.4	23.5	13.8	73.5	70.8	2.8	188.7	
December.....	73.1	42.3	30.8	31.7	27.1	4.4	69.3	74.1	-4.8	174.1	
1958-January p.....	107.5	113.0	-5.6	28.9	29.0	-.1	65.4	73.2	-7.7	201.7	
February p.....	242.1	123.6	118.4	24.4	18.4	6.0	73.1	80.8	-7.7	339.6	
March p....	43.9	52.5	-8.6	54.1	39.1	14.9	74.6	89.0	-14.4	172.6	
										180.6	

^{1/} Through 1949, includes transactions in corporate bonds.

^{2/} Through 1949, includes with transactions in U. S. Government bonds and notes.

^{3/} January 4, 1940, through December 31, 1941; the breakdown between

stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	596.1	265.1
1947.....	658.7	651.2	24.5	57.1	40.6	16.6	719.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	652.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	604.9	-211.6	1,185.8	1,486.1	-300.4
1955.....	693.3	569.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,389.8	-690.8	592.8	621.9	-29.1	1,291.8	2,011.8	-719.9
1957-July.....	130.1	191.1	-61.0	68.9	59.7	9.2	199.0	250.8	-51.8
August.....	22.9	35.6	-12.7	45.6	44.0	1.6	68.4	79.6	-11.1
September.....	49.4	80.3	-30.9	40.5	46.2	-5.7	89.9	126.5	-36.6
October.....	123.1	105.5	17.6	43.5	42.6	1.0	166.7	148.1	18.6
November.....	38.1	94.3	-56.2	35.6	28.1	7.5	73.7	122.4	-48.7
December.....	37.9	59.8	-22.0	29.8	25.9	3.9	67.7	85.8	-18.1
1958-January p.....	39.9	178.3	-138.4	28.1	54.3	-26.2	68.1	232.6	-164.6
February p.....	51.0	157.3	-106.3	122.0	210.1	-88.1	173.0	367.5	-194.5
March p.....	38.1	35.1	3.0	22.6	39.8	-17.2	60.7	74.9	-14.2

n.a. Not available.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calender year				1957			1958		
	1953	1954	1955	1956	October	November	December	January p	February p	March p
Europe:										
Austria.....	.8	.4	2.0	6.7	6.8	5.5	6.4	6.8	8.6	9.4
Belgium.....	13.0	19.6	15.9	28.1	23.7	25.4	33.3	36.1	34.9	33.1
Czechoslovakia.....	*	*	-	.2	*	.4	.1	.3	*	.3
Denmark.....	6.2	9.7	13.2	12.2	8.8	9.5	10.7	9.5	8.9	7.9
Finland.....	1.9	2.5	2.5	3.5	3.7	4.8	4.1	4.3	3.5	5.7
France.....	10.6	14.2	12.1	18.3	106.1	108.3	114.4	110.1	97.7	104.1
Germany, Federal Republic of.....	30.5	70.2	87.8	157.0	137.7	136.5	140.0	135.9	125.6	129.8
Greece.....	1.3	3.3	4.5	4.3	6.6	6.4	6.3	5.5	6.2	7.1
Italy.....	18.8	19.7	29.9	43.2	54.1	53.7	58.3	52.5	53.1	53.3
Netherlands.....	5.6	15.9	11.2	20.9	22.1	23.9	23.9	27.8	27.2	33.6
Norway.....	1.0	2.1	8.8	23.4	16.4	19.3	23.4	23.3	24.7	26.1
Poland.....	*	*	.1	*	4.4	5.1	3.6	3.6	4.5	6.5
Portugal.....	.6	.5	1.5	1.6	1.3	1.3	2.0	1.9	1.8	1.7
Romania.....	*	*	*	*	*	*	*	*	*	-
Spain.....	24.3	4.0	4.8	7.6	9.7	10.2	11.5	22.4	26.0	38.5
Sweden.....	2.7	4.1	7.4	13.1	9.3	10.7	10.2	11.2	10.9	13.4
Switzerland.....	17.9	16.2	25.7	28.9	35.4	36.6	34.5	31.4	29.8	27.3
Turkey.....	15.7	40.7	77.9	87.6	80.7	77.0	76.2	76.7	71.5	74.6
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	70.5	173.5	109.3	104.4	124.4	111.2	109.3	110.4	107.0	94.8
Yugoslavia.....	4.8	1.3	2.0	.3	1.6	1.8	.2	.6	.7	.4
Other Europe.....	6.8	4.5	6.4	6.3	8.2	5.7	5.8	4.8	3.9	5.1
Total Europe.....	239.5	402.5	423.2	567.5	661.1	653.4	674.0	675.1	666.3	672.8
Canada.....	56.4	75.6	143.7	157.3	177.0	147.4	154.1	148.5	154.3	186.5
Latin America:										
Argentina.....	7.1	5.6	6.8	15.4	27.1	28.0	28.3	26.0	26.7	25.8
Bolivia.....	10.8	2.5	3.8	4.3	4.7	3.5	3.2	3.4	3.1	3.1
Brazil.....	125.1	273.5	68.7	72.1	111.5	96.2	99.5	111.1	141.0	168.1
Chile.....	22.6	18.1	17.3	16.2	37.8	39.6	32.6	46.3	41.2	39.7
Colombia.....	56.9	107.0	143.0	145.1	124.3	119.0	107.4	107.0	91.1	89.0
Cuba.....	51.2	70.7	91.9	89.8	81.8	106.0	113.1	129.5	110.8	100.8
Dominican Republic.....	1.9	2.6	5.4	6.8	16.1r	17.9	14.7	16.9	15.6	11.7
Guatemala.....	4.1	3.9	5.1	7.3	7.9	8.6	7.8	8.6	8.9	8.9
Mexico.....	92.9	115.7	153.7	212.9	238.0r	221.1	228.6	228.8	227.5	219.2
Netherlands W. Indies and Surinam.....	2.6	1.4	2.6	4.9	3.6	3.4	2.3	2.3	2.2	2.8
Panama, Republic of.....	4.6	8.8	16.6	12.2	15.9	17.5	18.5	19.3	20.4	24.2
Peru.....	20.2	16.2	29.4	34.7	33.9	35.0	35.5	34.7	33.7	38.3
El Salvador.....	8.2	10.0	8.1	10.9	7.9	8.8	8.4	9.4	7.5	6.4
Uruguay.....	3.7	6.9	18.1	14.9	37.7	40.4	41.7	51.9	52.9	47.4
Venezuela.....	41.6	62.7	104.8	143.9	153.8	159.4	173.0	169.6	162.0	161.0
Other Latin America.....	19.3	26.5	33.9	49.2	51.5	54.2	51.0	53.2	51.9	51.4
Total Latin America.....	472.7	728.1	705.6	840.4	953.4r	958.5	965.5	1,017.9	996.5	997.9
Asia:										
China Mainland.....	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.7	2.5
Hong Kong.....	3.1	3.4	3.3	3.8	7.2	7.9	6.9	7.8	6.7	7.9
India.....	3.7	4.9	5.4	5.7	7.9	7.4	5.6	7.0	6.9	7.5
Indonesia.....	.8	.7	.8	.3	.3	.2	.2	.2	.3	.2
Iran.....	13.8	15.8	18.0	20.1	24.1	23.7	21.7	23.5	26.0	28.1
Israel.....	22.9	10.7	10.4	16.4	25.6	25.2	23.6	22.5	21.0	21.3
Japan.....	25.6	50.0	102.9	170.2	174.4	150.5	145.1	151.8	147.4	138.8
Korea, Republic of.....	1/	.2	1.0	.7	1.6	1.5	1.6	1.7	4.0	5.0
Philippines.....	5.8	7.3	18.8	15.6	51.5	55.8	52.9	53.8	57.6	53.2
Taiwan.....	5.5	5.4	5.5	5.5	5.5	5.5	5.7	5.6	5.5	5.7
Thailand.....	6.1	6.3	8.0	9.0	11.3	11.8	13.7	13.0	12.8	12.5
Other Asia.....	24.7	36.0	56.0	87.5	95.1	95.4	106.1	110.4	114.7	100.1
Total Asia.....	114.8	143.3	232.6	337.5	406.9	387.3	385.6	399.9	405.6	382.8
Other countries:										
Australia.....	8.0	14.1	11.4	10.6	11.5	10.3	12.7	12.9	12.5	12.7
Belgian Congo.....	6.3	6.3	5.2	5.9	4.4	5.4	5.1	5.5	6.1	6.1
Egypt 2/.....	.5	1.0	1.5	2.0	1.0	1.0	1.0	.9	1.4	1.4
Union of South Africa.....	2.4	5.9	6.4	7.9	11.7	13.7	12.0	9.2	7.4	11.9
All other.....	7.8	9.6	17.0	16.7	19.7	18.8	18.9	16.9	15.8	12.3
Total other countries.....	24.9	37.0	43.5	43.0	48.3	49.3	49.7	45.5	43.5	44.4
International.....	*	-	-	-	-	*	*	-	-	-
Grand total.....	904.5	1,386.5	1,548.5	1,945.7	2,246.7r	2,195.8	2,228.9	2,287.0	2,246.2	2,284.3

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on claims on Syria are not available.

separately, but are included in "Other Asia."

Leech than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957			1958		
	1953	1954	1955	1956	1957	October	November	December	January p	February p	March p
Europe:											
Austria.....	1,995	3,096	-587	-584	2,402	8	810	829	273	106	52
Belgium.....	1,489	7,214	-6,985	5,955	602	2,272	975	5,408	781	7,096	279
Czechoslovakia.....	-11	-	-3	-13	-	-	-	-	-	-	-
Denmark.....	12,004	25,574	15,356	3,416	3,387	1,302	80	22	83	72	61
Finland.....	247	1,179	179	2,202	288	6	-	1	4	-	65
France.....	5,395	-4,670	5,401	16,725	17,602	799	15	-937	-5,780	40,200	-496
Germany, Federal Republic of.....	-162	1,280	4,662	19,000	203,837	75,414	519	535	150	887	357
Greece.....	50	1,351	60	2,458	885	3	1	-2	-8	21	-2
Italy.....	3,143	3,991	1,783	1,065	4,585	415	123	843	1,256	316	59
Netherlands.....	-6,091	-84,841	-24,275	-992	-6,641	-329	2,838	-490	-17,665	-176,402	-2,123
Norway.....	2,048	10,337	-20,090	-1,631	9,065	-1,210	267	-3,811	3,009	121	-95
Poland.....	-17	-	-234	3	4	-	-	-	-	-	-
Portugal.....	286	-44	284	447	358	26	52	-10	50	106	875
Rumania.....	-73	-9	-7	-	-5	-	-	-	-	-	-
Spain.....	207	62	-285	390	66	45	-46	5	22	-20	3
Sweden.....	282	-487	-1,332	495	519	-122	110	31	-192	-13	234
Switzerland.....	37,304	33,620	18,233	19,594	27,904	2,013	2,736	1,332	5,850	28,701	4,003
Turkey.....	-18	-197	-85	-	17	1	16	2	-	-4	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	37,051	-9,463	-35,235	-59,218	3,909	5,089	3,599	2,106	2,331	104	-10,445
Yugoslavia.....	-1	121	-5	-250	35	-	-	-	17	8	-
Other Europe.....	1,131	2,807	1,642	648	-35,745	-21	-2,907	-30	74	10,247	-180
Total Europe.....	96,259	-9,119	-45,523	8,414	231,066	85,711	9,188	5,834	-9,745	-88,454	-7,355
Canada.....	-137,761	-133,174	74,154	-447,162	-550,015	12,714	3,518	-14,439	-3,747	-93,790	1,128
Latin America:											
Argentina.....	501	-292	-1,558	-144	-370	-17	108	62	43	133	47
Bolivia.....	54	77	118	21	202	-6	27	9	2	-4	-
Brazil.....	7,189	5,540	5,763	6,262	8,697	793	519	1,496	-155	283	270
Chile.....	1,562	51	3,621	-62	913	42	182	25	257	103	275
Colombia.....	1,245	-323	1,058	1,961	3,339	256	173	399	709	14	22
Cuba.....	3,089	5,311	6,469	2,868	806	267	170	-166	119	-782	-285
Dominican Republic.....	-1,007	211	583	42	-350	-251	-	5	10	-	34
Guatemala.....	127	-351	228	-68	-14	-2	-3	-1	1	1	-2
Mexico.....	5,354	6,031	9,074	8,067	13,488	487	368	44	2,322	330	217
Netherlands W. Indies and Surinam.....	515	435	237	3,356	176	56	223	171	610	74	206
Panama, Republic of.....	5,065	1,322	-1,186	2,875	106	-705	466	-252	794	154	7
Peru.....	340	129	-304	-978	-2,310	69	-2,325	-49	-66	556	-100
El Salvador.....	2,137	2,753	487	9	-72	1	-	-2	-135	-18	3
Uruguay.....	1,633	-430	1,768	580	-1,642	-70	-587	-229	-203	171	359
Venezuela.....	496	117	-1,871	-2,055	-8,045	7	-3,045	-4,769	-142	131	753
Other Latin America.....	6,299	12,179	-861	5,554	95	155	3,044	186	133	375	43
Total Latin America.....	34,599	32,760	23,506	17,184	15,109	1,082	-3,680	-3,070	4,297	1,321	419
Asia:											
China Mainland.....	353	22	56	70	-103	-136	-31	-	-	2	-
Hong Kong.....	2,358	2,159	5,125	3,205	14,490	4,995	1,860	1,707	1,732	3,537	5,028
India.....	180	-184	436	-331	-	-	-	46	-18	-	-
Indonesia.....	136	139	184	143	72	7	-	4	6	-	1
Iran.....	25	-14	129	19	-5	-	-1	11	-	-	4
Israel.....	-38,172	-39,992	-41,736	-53,088	-50,564	-3,697	-5,541	-7,288	-6,508	-2,876	-2,711
Japan.....	4,038	6,232	601	-54	677	109	147	62	5	52	45
Korea, Republic of.....	1	-1	-	-	10	-	-	-	-	-	-
Philippines.....	261	-133	-1,949	245	659	6	39	-2	-16	58	51
Taiwan.....	1	220	358	450	-25	-	8	-	-4	-11	-1
Thailand.....	434	-2,387	-657	1,308	-525	-	-	-	-	-805	-
Other Asia.....	501	-211	-11,272	8,071	-9,874	-4,866	-1,812	-1,774	-528	-3,096	-5,697
Total Asia.....	-29,905	-34,149	-48,725	-39,962	-45,188	-3,582	-5,331	-7,214	-5,313	-3,157	-3,280
Other countries:											
Australia.....	25,959	11,042	14,850	-23,709	6,051	-14	23	329	143	1,995	115
Belgian Congo.....	-11	3	6	8	283	-	3	-3	1	-	-608
Egypt 2/.....	16	60	-19	-1	-308	-2	-	-	2	-	-
Union of South Africa.....	-5,107	-5,647	-21,796	469	5,633	83	47	179	-14,03	118	78
All other.....	4,956	1,722	-343	6,805	1,221	-21	189	52	-883	-73	-25
Total other countries.....	25,813	7,180 ^a	-7,302	-16,428	12,880	46	259	563	-14,784	2,041	-440
International.....	-61,236	-163,886	-26,534	-33,130	-383,783	-77,364	-52,663	234	-135,280	-12,428	-4,642
Grand total.....	-72,231	-300,388	-30,424	-511,084	-719,931	18,607	-48,709	-18,092	-164,572	-194,467	-14,170

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on transactions by Syria are not available.

separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of April 30, 1958
(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U.S. Treasury bills and certificates	Other		
		Total	Deposits	U.S. Treasury bills and certificates	Total	Deposits	Other				
Europe:											
Austria.....	353,087	350,092	340,635	25	9,442	2,995	2,981	-	14	-	
Belgium.....	118,315	70,589	42,684	708	27,197	47,055	40,070	664	6,321	671	
Czechoslovakia.....	529	301	294	-	7	228	228	-	-	-	
Denmark.....	121,619	127,040	69,795	56,700	545	14,537	13,313	357	867	42	
Finland.....	59,002	57,039	22,731	26,000	8,308	1,963	1,962	-	1	-	
France.....	317,411	250,225	183,284	44,575	22,366	60,000	54,491	2,385	3,123	7,181	
Germany, Federal Republic of.....	1,548,563	1,501,498	291,456	957,504	252,538	16,014	13,358	1,505	1,151	31,057	
Greece.....	142,176	130,795	127,744	3,000	51	11,377	10,972	405	-	-	
Italy.....	1,129,260	1,090,386	115,689	788,664	186,033	38,816	24,396	8,153	6,267	58	
Netherlands.....	294,554	272,156	105,092	157,346	9,798	22,338	16,212	4,078	2,048	60	
Norway.....	108,083	61,142	59,350	347	1,445	46,935	41,143	1,773	4,019	6	
Poland.....	6,588	6,172	7,785	-	426	414	414	-	-	-	
Portugal.....	157,498	121,995	117,462	-	4,533	35,502	34,820	500	182	1	
Romania.....	804	357	337	-	-	447	447	-	-	-	
Spain.....	27,158	10,146	9,572	-	575	16,676	16,406	46	224	336	
Sweden.....	257,422	250,686	58,742	129,500	62,444	6,720	6,554	166	-	16	
Switzerland.....	894,550	731,767	419,759	114,778	200,230	155,760	117,814	5,821	32,125	4,023	
Turkey.....	12,077	9,374	9,374	-	-	2,703	2,645	-	58	-	
U.S.S.R.....	924	614	608	-	6	310	310	-	-	-	
United Kingdom.....	1,017,125	706,507	306,227	372,258	30,022	276,742	117,441	129,470	29,851	31,876	
Yugoslavia.....	5,423	5,089	4,938	-	151	334	334	-	-	-	
Other Europe.....	525,491	498,432	147,155	201,031	150,246	26,994	23,717	3,214	63	65	
Total Europe.....	7,117,652	6,257,395	2,438,652	2,852,426	966,317	784,862	540,031	158,537	86,294	75,395	
Canada.....	1,661,880	1,412,797	984,137	408,660	20,000	243,841	192,072	36,469	15,300	5,242	
Latin America:											
Argentina.....	139,349	86,548	85,925	-	633	52,788	51,992	194	602	13	
Bolivia.....	22,276	7,026	7,026	-	-	15,250	15,127	-	123	-	
Brazil.....	120,375	38,382	33,451	100	4,831	81,917	76,515	124	5,278	76	
Chile.....	78,244	22,231	21,697	-	534	56,004	54,953	316	735	9	
Colombia.....	125,163	66,766	65,939	-	827	58,373	57,717	79	577	24	
Cuba.....	265,824	152,128	123,228	25,060	3,840	113,696	110,579	960	2,157	-	
Dominican Republic.....	49,350	28,197	27,693	-	1,104	20,793	20,378	35	180	-	
Guatemala.....	62,419	46,402	23,420	18,000	4,962	16,017	16,007	-	10	-	
Mexico.....	365,167	251,361	238,834	10,100	2,427	113,604	112,779	348	477	202	
Netherlands W. Indies and Surinam.....	63,990	42,078	21,385	4,780	15,913	23,912	14,072	1,790	8,050	-	
Panama, Republic of.....	137,320	18,408	18,082	305	21	118,924	80,774	4,755	33,383	-	
Peru.....	62,298	21,060	21,000	-	60	41,212	37,351	131	3,730	26	
El Salvador.....	36,934	19,866	11,929	-	7,937	17,068	17,058	-	10	-	
Uruguay.....	81,147	43,702	41,406	5	2,377	37,353	28,549	2,805	5,999	6	
Venezuela.....	170,820	624,612	613,977	-	635	155,697	153,460	2,097	140	151	
Other Latin America.....	154,611	91,281	75,005	8,200	7,476	62,060	59,048	2,403	609	1,270	
Total Latin America.....	2,537,167	1,550,734	1,430,587	66,550	53,597	984,656	906,559	16,037	62,060	1,777	
Asia:											
China Mainland.....	34,618	29,407	28,739	342	326	5,211	5,211	-	-	-	
Hong Kong.....	65,649	36,646	32,330	1,433	2,863	28,539	28,089	19	831	64	
India.....	78,232	61,028	59,502	-	1,526	13,294	13,294	-	-	197	
Indonesia.....	80,429	84,399	74,093	9,445	861	2,019	2,019	-	-	1	
Iran.....	47,104	43,423	43,423	-	-	3,681	3,681	-	-	-	
Israel.....	51,598	49,044	34,255	3,300	11,489	2,554	2,553	-	1	-	
Japan.....	731,505	714,297	525,436	158,225	30,636	17,204	16,462	220	522	4	
Korea, Republic of.....	122,156	120,327	118,823	1,000	504	1,829	1,829	-	-	-	
Philippines.....	168,888	166,743	129,965	4,060	12,728	22,100	21,855	180	65	55	
Taiwan.....	91,809	85,393	85,360	30	3	6,416	6,066	350	-	-	
Thailand.....	144,780	140,493	48,742	70,000	21,751	4,282	4,235	38	9	5	
Other Asia.....	368,080	337,666	288,063	33,625	15,984	30,171	29,949	100	122	243	
Total Asia.....	1,987,135	1,848,866	1,468,751	281,454	98,661	137,700	135,243	507	1,550	569	
Other countries:											
Australia.....	77,396	73,677	37,799	33,700	2,178	3,515	3,488	27	-	204	
Belgian Congo.....	53,618	53,052	34,692	11,070	7,290	566	566	-	-	-	
Egypt/.....	40,837	39,637	16,540	23,000	97	1,143	1,143	-	-	57	
Union of South Africa.....	20,760	17,819	17,556	-	-	2,625	2,618	-	7	316	
All other.....	150,225	119,993	106,432	200	13,361	29,445	29,015	331	4,099	787	
Total other countries.....	342,836	304,178	231,019	67,970	23,189	37,294	33,830	358	4,106	2,364	
International.....	1,373,398	1,373,323	228,893	1,144,430	-	75	-	75	-	-	
Grand total.....	15,020,068	12,747,293	6,764,039	4,821,490	1,161,764	2,188,428	1,806,735	212,383	169,310	84,347	

^{1/} Part of United Arab Republic (including Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1958
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others				
Europe:								
Austria.....	9,404	9,398	488	5	1,919	6,986	6	-
Belgium.....	33,118	32,559	1,090	15,242	7,543	8,684	559	553
Czechoslovakia.....	306	289	283	-	6	-	11	-
Denmark.....	7,339	7,833	217	37	2,145	5,434	106	102
Finland.....	5,728	5,728	237	-	1,004	4,487	-	4
France.....	104,095	103,094	8,152	2,481	9,483	82,978	1,001	497
Germany, Federal Republic of	129,750	107,072	9,107	3,792	18,970	75,203	22,678	22,530
Greece.....	7,132	6,954	1,635	125	1,677	517	178	148
Italy.....	53,305	52,776	22,636	3,563	9,872	17,305	529	425
Netherlands.....	33,778	32,888	2,019	12,014	13,372	5,454	689	601
Norway.....	26,079	25,886	418	8,842	1,830	14,736	253	172
Poland.....	6,500	6,496	52	2,031	3,102	1,311	4	4
Portugal.....	1,717	1,688	81	93	1,492	22	29	-
Romania.....	-	-	-	-	-	-	-	-
Spain.....	38,546	38,034	21,181	123	655	16,075	512	512
Sweden.....	13,445	13,053	379	1,478	4,664	6,532	392	383
Switzerland.....	27,151	20,612	3,442	10,836	4,897	1,437	6,703	6,455
Turkey.....	74,514	74,609	70,891	9	3,709	-	5	5
U.S.S.R.....	-	-	-	-	-	-	-	-
United Kingdom.....	94,760	30,660	11,819	1,628	13,334	3,879	64,100	54,989
Yugoslavia.....	385	358	9	1	348	-	27	27
Other Europe.....	5,085	4,896	1,934	1,616	1,134	212	189	183
Total Europe.....	672,795	574,824	156,070	63,946	103,556	251,252	97,971	87,651
Canada.....	186,461	137,294	32,603	82,975	8,371	13,345	49,167	47,238
Latin America:								
Argentina.....	25,807	25,778	6,129	2,847	9,529	7,273	29	29
Bolivia.....	3,145	3,142	-	115	2,976	51	3	3
Brazil.....	168,077	167,757	35,041	12,924	30,252	89,540	320	17
Chile.....	39,590	39,590	16,539	6,924	9,118	7,109	-	303
Colombia.....	89,046	89,042	12,456	7,608	25,878	43,100	4	1
Cuba.....	100,750	100,375	52,236	17,903	14,875	15,361	375	318
Dominican Republic.....	11,702	11,701	1,524	619	2,591	6,951	1	-
Guatemala.....	8,884	8,880	2	1,231	6,452	1,175	4	4
Mexico.....	219,223	216,889	59,268	45,569	23,187	88,865	2,334	1,551
Netherlands West Indies and Surinam.....	2,847	2,817	164	1,236	1,399	18	30	783
Panama, Republic of.....	24,172	24,167	42	16,806	5,366	1,953	5	5
Peru.....	38,256	38,225	7,537	4,581	18,892	7,215	31	28
EI Salvador.....	6,387	6,387	123	558	3,017	2,689	-	3
Uruguay.....	17,445	47,435	16,913	2,240	1,513	26,769	10	7
Venezuela.....	161,304	159,256	15,180	45,414	54,735	40,927	1,778	566
Other Latin America.....	51,449	51,437	2,588	19,213	22,781	6,855	12	1,212
Total Latin America.....	997,914	992,978	228,742	185,824	232,561	345,851	4,936	2,545
Asia:								2,391
China Mainland.....	2,475	2,475	2,475	-	-	-	-	-
Hong Kong.....	7,926	7,925	3,501	1,608	2,768	42	11	11
India.....	7,463	7,067	466	13	5,830	758	396	393
Indonesia.....	231	230	-	230	-	1	-	3
Iran.....	28,069	28,049	171	52	27,615	211	20	20
Israel.....	21,253	21,253	2,985	1,715	1,363	15,190	-	-
Japan.....	138,286	138,814	17,917	6,562	17,592	96,743	12	12
Korea, Republic of.....	4,985	4,985	114	-	3,628	1,243	-	-
Philippines.....	53,242	53,227	52,329	20	556	322	15	10
Taiwan.....	5,718	5,718	5,572	47	97	2	-	5
Thailand.....	12,478	12,478	8,588	4	2,071	1,815	-	-
Other Asia.....	100,106	98,779	85,850	290	11,657	982	1,327	1,323
Total Asia.....	382,772	380,990	179,968	10,307	73,407	117,308	1,782	1,749
Other countries:								33
Australia.....	12,690	11,861	1,072	75	4,665	6,049	829	368
Belgian Congo.....	6,080	6,075	65	2	5,945	63	5	-
Egypt 1/.....	1,365	1,284	472	505	307	-	81	42
Union of South Africa.....	11,897	11,483	4,199	296	6,404	584	414	199
All other.....	12,329	11,421	1,687	1,464	7,549	721	908	388
Total other countries.....	44,361	42,124	7,495	2,342	24,870	7,417	2,237	958
International.....	-	-	-	-	-	-	-	-
Grand total.....	2,284,303	2,128,210	604,876	345,394	442,765	735,173	156,093	140,141

1/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on claims on Syria are not available.

separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/					1958	
	1957				1958	1957						
	March	June	September	December	March p	March	June	September	December	March p		
Europe:												
Austria.....	24	-	-	-	-	1,498	1,516	4,641	7,879	10,821		
Belgium.....	-	-	-	-	-	10,559	10,712	10,314	10,556	15,147		
Denmark.....	-	-	-	-	-	1,500	2,200	2,125	2,050	1,975		
Finland.....	-	-	-	-	-	1,638	2,236	2,783	3,051	3,719		
France.....	-	-	-	-	-	-	259	2,330	3,485	4,363		
Germany, Federal Republic of.....	-	-	-	-	-	6,834	8,117	10,179	13,165	15,577		
Greece.....	-	-	-	-	-	1,847	1,940	1,711	1,459	792		
Italy.....	483	28	-	-	1	11,546	10,821	10,487	10,945	11,929		
Netherlands.....	-	1,747	1,747	1,748	1,748	18,050 ^r	27,050 ^r	26,950 ^r	25,700	33,600		
Norway.....	-	-	-	-	-	69,991	84,747	89,944	97,043	101,955		
Portugal.....	-	-	-	-	-	384	1,844	1,803	1,263	2,723		
Spain.....	-	-	-	-	-	5,760	7,114	5,150	5,882	5,577		
Sweden.....	-	-	-	-	-	23,380	21,570	22,985	26,325	24,151		
Switzerland.....	-	-	-	-	-	4,126	5,076	5,260	3,900	3,417		
United Kingdom.....	4,810	6,059	10,360	8,025	5,970	49,053	112,392	120,762	121,100	117,198		
Yugoslavia.....	-	-	-	-	-	-	7	8,917	8,200	8,489	9,168	
Other Europe.....	-	-	-	-	1	4,357	-	-	-	-		
Total Europe.....	4,834	6,542	12,135	9,772	7,720	210,963 ^r	306,818 ^r	323,224 ^r	341,832	363,712		
Canada:						39,688	47,499	67,603	69,435	63,316		
Latin America:												
Argentina.....	-	-	-	-	-	2,204	10,932	10,797	6,364	5,298		
Bolivia.....	-	-	-	-	-	40	96	98	36	36		
Brazil.....	1	-	-	-	-	207,378	206,449	206,330	210,915	209,637		
Chile.....	-	-	25	-	-	717	653	810	773	4,413		
Colombia.....	-	-	-	8	8	11,986	13,407	21,351	17,595	16,319		
Cuba.....	-	-	-	-	-	110,774	110,086	111,520	108,736	115,252		
Dominican Republic.....	-	-	-	-	-	11,110	12,127 ^r	15,110 ^r	15,104	11,723		
Guatemala.....	-	-	-	-	-	1,087	1,155	1,181	1,318	1,300		
Mexico.....	-	-	-	-	-	58,492	64,650	80,110 ^r	100,241	101,088		
Panama, Republic of.....	-	-	-	-	-	36,752	34,242	31,656	31,861	34,242		
Peru.....	25	25	-	25	-	2,552	2,549	2,680	2,560	3,211		
El Salvador.....	12	6	6	-	-	407	482	520	475	476		
Uruguay.....	-	-	-	-	-	5,025	4,725	4,366	1,666	2,775		
Venezuela.....	94	73	61	51	45	37,883	36,921	41,610	54,557	35,619		
Other Latin America.....	-	-	-	-	-	9,752	15,843	25,074	30,324	35,146		
Total Latin America.....	132	104	92	84	53	496,159	514,311 ^r	550,049 ^r	574,525	576,217		
Asia:												
Hong Kong.....	-	-	-	-	-	-	-	1,121	667	50		
India.....	-	-	-	-	-	225	225	225	1,257	2,173		
Iran.....	-	-	-	-	-	145	288	292	287	3,797		
Israel.....	-	-	-	-	-	7,566	4,032	14,760	22,924	25,132		
Japan.....	-	-	-	-	-	3,296	4,609	7,817	9,186	8,674		
Philippines.....	-	-	-	-	-	23,158	22,351	20,737	18,466	17,363		
Thailand.....	-	-	-	-	-	12,105	12,275	13,225	14,105	13,895		
Other Asia.....	41	13	4	53	54	298	20,341	20,547	20,552	14,629		
Total Asia.....	41	13	4	53	54	46,793	64,121	76,724	87,443	115,713		
Other countries:												
Australia.....	-	-	-	-	-	7,895	7,848	7,800	7,800	7,100		
Belgian Congo.....	-	-	-	-	-	250	250	-	-	2		
Union of South Africa.....	-	-	-	-	-	196	5,996	5,171	5,171	19,321		
All other.....	-	-	-	-	-	14,467	19,673	30,362	34,399	40,309		
Total other countries.....	-	-	-	-	-	22,808	33,767	43,333	47,370	66,732		
Grand total.....	5,007	6,659	12,231	9,909	7,827	816,411 ^r	966,516 ^r	1,062,933 ^r	1,120,605	1,185,990		

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, Turkey, U.S.S.R., Netherlands West Indies and

Surinam, China Mainland, Taiwan, Indonesia, Republic of Korea, Egypt, and International.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries
and International Institutions
(Position at end of period in millions of dollars)

Area and country	1956		1957					1958				
	December		March		June		September		December			
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes		
Continental Western Europe:												
Austria.....	367 ^r	10	374 ^r	9	382 ^r	8	424 ^r	8	452	8	458	7
Belgium-Luxembourg (and Belgian Congo).....	1,227	12	1,170	11	1,133	11	1,165	8	1,182	8	1,251	
Denmark.....	96	6	107	6	92	6	133	6	143	6	162	6
Finland.....	88	5	94	5	94	5	97	5	99	5	96	5
France (and dependencies) 2/.....	1,505	7	1,302	8	996	9	1,004	9	946	9	893	10
Germany, Federal Republic of.....	3,329	14	3,520	14	3,719	14	4,063	14	4,099	14	3,968	15
Greece.....	187	*	189	*	177	*	192	*	167	*	167	*
Italy.....	1,268	2	1,250	2	1,323	2	1,458 ^r	2	1,531	2	1,523 3/	2
Netherlands (and Netherlands West Indies and Surinam).....	1,071	9	1,024	10	1,004	10	971	12	1,044	14	1,260	14
Norway.....	117	87	121	93	133	86	139	81	138	105	150	79
Portugal (and dependencies).....	628	*	628	*	622	*	636	*	651	*	658	*
Spain (and dependencies).....	160	3	148	3	142	3	140	3	114	3	118	3
Sweden.....	483	*	480	*	499	*	508	*	479	5	461	1
Switzerland.....	2,512	131	2,410	132	2,442	132	2,527	134	2,688	128	2,638	117
Turkey.....	154	*	158	*	158	*	156	*	162	*	157	*
Other 4/.....	933 ^r	12	914 ^r	15	1,204 ^r	12	889 ^r	12	863	12	966	9
Total Continental Western Europe.....	14,135 ^r	298	13,889 ^r	308	14,120 ^r	298	14,462 ^r	294	14,752	319	14,926	278
Sterling Area:												
United Kingdom.....	2,812	203	2,854	238	2,894	264	2,507	180	2,875	205	3,460	246
United Kingdom dependencies.....	103	*	93	*	96	4	109	4	104	4	102	
Australia.....	191	*	193	*	191	*	197	*	211	*	208	*
India.....	323	1	324	1	323	1	329	1	329	1	326	1
Union of South Africa.....	277	1	293	1	294	1	262	1	255	1	231	1
Other.....	228	14	226	25	226	29	227	30	224	34	225	34
Total sterling area.....	3,934	223	3,983	269	4,024 ^r	299	3,631	216	3,998	245	4,552	286
Canada.....	2,629	367	2,608	438	2,712	457	2,786 ^r	443	2,738	457	2,723	435
Latin America:												
Argentina.....	360	*	332	*	345	*	313	*	263	*	270	*
Bolivia.....	29	*	25	*	26 ^r	*	30 ^r	*	27	*	24	*
Brazil.....	549	1	556	1	467	1	457	1	456	1	440	1
Chile.....	137	1	137	1	131	1	117	1	115	1	117	1
Colombia.....	210	*	250	*	263	*	244	*	215	*	197	*
Cuba.....	347	167	354	167	393	167	416	167	371	154	380	146
Dominican Republic.....	79	*	89	*	98	*	70	*	65	*	59	*
El Salvador.....	53	*	73	*	81	*	65	*	58	*	62	*
Guatemala.....	91	*	101	*	97	*	87	*	92	*	93	*
Mexico.....	600	4	575	4	504	4	553	3	555	3	583 3/	3
Panama, Republic of.....	103	1	117	1	135	1	129	1	136	1	144	2
Peru.....	119	*	117	*	120	*	96	*	88	*	82	
Uruguay.....	259	1	257	2	248	1	243	1	235	1	266	1
Venezuela.....	1,058	3	1,043	12	1,450	2	1,615	2	1,554	2	1,428	2
Other.....	113	12	134	12	140	11	128	13	126	13	153	12
Total Latin America.....	4,113	190	4,160	190	4,488 ^r	188	4,563 ^r	189	4,356	176	4,238	168
Asia:												
Indonesia.....	231	*	188	*	168	*	220	*	190	*	128	*
Iran.....	158	*	178	*	173	*	187	*	193	*	191	*
Japan.....	1,145	4	1,003	4	754	2	698	2	706	2	827	2
Philippines.....	294	6	267	6	243	6	235	6	181	5	196	5
Thailand.....	260	1	279	1	279	1	275	1	269	1	269	1
Other.....	707	6	730	6	767	7	768	7	777	8	764	8
Total Asia.....	2,795	17	2,645	17	2,384	16	2,383	16	2,318	16	2,375	16
Other countries:												
Egypt 2/.....	238	*	248	*	246	*	242	*	228	*	216	*
Other 4/.....	129	8	163	8	175	7	166	7	162	7	170	7
Total other countries 1/.....	367	8	411	8	421	7	408	7	390	7	386	7
Total foreign countries 1/.....	27,973 ^r	1,103	27,696 ^r	1,230	28,149 ^r	1,265	28,233 ^r	1,165	28,552	1,220	29,200	1,190
International.....	3,144	391	2,996	391	2,720	366	2,679	222	2,698	222	2,563	356
Grand total 1/.....	31,117 ^r	1,494	30,692 ^r	1,621	30,869 ^r	1,631	30,912 ^r	1,387	31,250	1,442	31,763	1,546

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S., "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. For 1945-1955 data, see March 1958 issue.

1/ Excludes gold reserves of U.S.S.R. and other Eastern European countries.

2/ Excludes gold holdings of French Exchange Stabilization Fund.

3/ Includes latest available figure (January 31) on gold reserves.

4/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

5/ Part of United Arab Republic (including Egypt and Syria) since February 1958. Data on Syria are included in "Other Asia".

* Less than \$500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, March 31, 1958
 (In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit.....	174,727	162,631	4,929	1,167
Fund balances with the U. S. Treasury.....	3,702,486	949,894	1,687,960	1,064,633
Investments:				
Public debt securities (par value).....	871,522	864,732	-	6,790
Securities of Government enterprises.....	55,016	55,016	-	-
Unamortized premium, or discount (-).....	4,227	4,221	-	-5
Other securities (net).....	3,706,374	143,316	2	3,563,055
Advances to contractors and agents:				
Government agencies.....	16,473	1,567	2,238	12,668
Other.....	41,987	37,669	4,108	211
Accounts and notes receivable:				
Government agencies.....	4,059,209	3,390,656	660,900	7,653
Other (net).....	3,475,326	378,974	37,340	3,059,013
Investor's.....	23,418,077	5,968,919	10,994,462	6,454,696
Allowance for losses (-).....	-2,212,632	-2,212,600	-31	-
Accrued interest receivable:				
On public debt securities.....	5,676	5,621	-	52
On securities of Government enterprises.....	180,268	1,182	-	179,086
Other.....	419,337	54,574	-	364,763
Loans receivable:				
Government agencies.....	7,800	7,800	-	-
Other.....	19,582,700	9,803,883	-	9,778,817
Allowance for losses (-).....	-265,920	-170,265	-	-95,656
Acquired security or collateral (net).....	219,921	176,723	-	43,198
Land, structures, and equipment.....	11,165,788	4,192,244	365,328	6,608,216
Accumulated depreciation (-).....	-1,116,193	-908,152	-143,343	-94,498
Other assets (net).....	1,132,481	778,631	102,428	251,421
Total assets.....	68,606,196	23,684,597	13,716,320	31,205,280
LIABILITIES				
Accounts payable:				
Government agencies.....	288,754	68,390	209,887	10,477
Other.....	619,182	322,317	253,775	43,090
Accrued liabilities:				
Government agencies.....	195,052	158,768	4,883	31,401
Other.....	319,578	145,396	64,396	109,785
Advances from:				
Government agencies.....	155,720	967	50,976	103,778
Other.....	2,935	624	2,311	-
Trust and deposit liabilities:				
Government agencies.....	49,094	27,771	2,310	19,014
Other.....	80,796	55,375	193	25,229
Bonds, debentures, and notes payable:				
Government agencies.....	55,059	55,059	-	-
Other:				
Guaranteed by the United States.....	48,901	48,901	-	-
Not guaranteed by the United States.....	1,599,595	1,599,595	-	-
Other liabilities (including reserves).....	1,225,734	992,663	190,854	42,277
Total liabilities.....	4,640,460	3,475,825	779,583	385,052
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	124,801	124,801	-	-
Borrowings from the U. S. Treasury.....	22,500,113	18,297,970	-	4,202,174
Other.....	552,664	552,664	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	23,445,547	5,740,745	1,404,343	16,300,450
Capitalization of assets (net).....	10,621,427	1,224,046	3,483,174	5,914,205
Other.....	16,981,867	-1,018,073	9,336,065	8,663,875
Accumulated net income, or deficit (-).....	-9,778,825	-5,769,381	-1,286,847	-2,722,598
Deposits of general and special fund revenues (-).....	-1,537,888	-	-	-1,537,888
Total United States interest.....	63,965,737	20,208,772	12,936,736	30,820,229
Total liabilities and investment.....	68,606,196	23,684,597	13,716,320	31,205,280
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	73,744,562	25,978,153	14,223,583	33,512,826
Accumulated net income, or deficit (-).....	-9,778,825	-5,769,381	-1,286,847	-2,722,598
Total United States investment including intragovernmental items.....	63,965,737	20,208,772	12,936,736	30,820,229
Intragovernmental items:				
Due from Government agencies (-).....	-4,318,766	-3,456,222	-663,138	-199,406
Due to Government agencies.....	743,679	310,955	268,055	164,670
Total United States investment after exclusion of intragovernmental items.....	60,926,050	17,063,505	12,541,653	30,785,492

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958

(In thousands of dollars)

Account	Total	International	Atomic	Export-Import Bank of Washington			Federal Civil
		Cooperation	Energy	Regular	Liquidation of	Expansion	Defense
		Administration	Commission	Leading	certain Recon-	of defense	Administra-
ASSETS							
Cash in banks, on hand, and in transit.....	168,631	54	416	764	-	-	-
Fund balances with the U. S. Treasury.....	949,894	2,440	416	424	4	-	1,094
Investments:							
Public debt securities (par value).....	864,732	-	-	-	-	-	-
Securities of Government enterprises.....	55,016	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-4,221	-	-	-	-	-	-
Other securities (net).....	143,316	-	-	-	1,250	-	-
Advances to contractors and agents:							
Government agencies.....	1,567	-	-	-	-	-	-
Other.....	37,669	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	3,390,656	-	-	7	-	-	-
Other (net).....	378,974	-	-	6	-	-	408
Inventories.....	5,968,919	-	-	4	-	-	-
Allowance for losses (-).....	-2,212,600	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	5,624	-	-	-	-	-	-
On securities of Government enterprises.....	1,182	-	-	-	-	-	-
Other.....	54,574	-	-	25,085	130	308	-
Loans receivable:							
Government agencies.....	7,800	-	-	-	-	-	-
Other.....	9,803,883	-	-	3,055,724	1/	21,025	34,391
Allowance for losses (-).....	-170,265	-	-	-	-	-	-
Accrued security or collateral (net).....	176,723	-	-	-	-	-	-
Land, structures, and equipment.....	4,192,244	-	-	201	-	-	-
Accumulated depreciation (-).....	-908,352	-	-	-95	-	-	-
Other assets (net).....	778,633	-	-	1	-	-	-
Total assets.....	23,684,597	2,494	416	3,082,121	22,409	34,699	1,502
LIABILITIES							
Accounts payable:							
Government agencies.....	68,390	-	-	29	*	*	2
Other.....	322,317	-	-	66	-	-	-
Accrued liabilities:							
Government agencies.....	158,768	-	-	8,130	117	205	-
Other.....	145,396	-	-	-	-	-	-
Advances from:							
Government agencies.....	967	-	-	-	-	-	-
Other.....	624	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	27,771	-	-	29	-	-	-
Other.....	55,375	*	-	1,388	-	50	-
Bonds, debentures, and notes payable:							
Government agencies.....	55,059	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	48,901	-	-	-	-	-	-
Not guaranteed by the United States.....	1,599,595	-	-	-	-	-	-
Other liabilities (including reserves).....	932,663	*	-	51,496	1/	100	-
Total liabilities.....	3,475,825	* 2/	-	61,327	217	255	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	124,801	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	18,297,970	-	-	1,527,600	20,401	31,800	-
Other.....	552,664	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	1,000,000	-	-	-
Appropriations.....	5,740,745	-	-	-	-	-	1,500
Capitalization of assets (net).....	1,224,046	-	-	-	-	-	-
Other.....	-1,018,073	-	-	-	1,178	2/	-
Accumulated net income, or deficit (-).....	-5,769,381	2,494	416	493,194	613	2,644	-
Deposits of general end special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	20,208,772	2,494	416	3,020,794	22,192	34,444	1,500
Total liabilities and investment.....	23,684,597	2,494	416	3,082,121	22,409	34,699	1,502
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	25,978,153	-	-	2,527,600	21,579	31,800	1,500
Accumulated net income, or deficit (-).....	-5,769,381	2,494	416	493,194	613	2,644	-
Total United States investment including interagency items.....	20,208,772	2,494	416	3,020,794	22,192	34,444	1,500
Interagency items:							
Due from Government agencies (-).....	-3,456,222	-	-	-7	-	-	-
Due to Government agencies.....	310,955	-	-	8,187	117	205	2
Total United States investment after exclusion of interagency items.....	17,063,505	2,494	416	3,028,974	22,309	34,649	1,502

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	83	-	4,123	3
Fund balances with the U. S. Treasury.....	541	44,328	587	1,029	542	31,107	152
Investments:							
Public debt securities (par value).....	-	-	-	284,350	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-1,248	-	-	-
Other securities (net).....	-	141,588	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	111	-	-	-	*
Accounts and notes receivable:							
Government agencies.....	-	-	13	-	-	1,018	-
Other (net).....	-	-	847	9,752	-	2,638	2,929
Inventories.....	-	-	10	*	-	8,467	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	1,533	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	25	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	116	-	-	-
Land, structures, and equipment.....	-	-	273	93	-	673,462	-
Accumulated depreciation (-).....	-	-	-273	-93	-	-277,411	-
Other assets (net).....	7,644	-	1	563	-	21,896	93,871
Total assets.....	8,185	185,915	1,569	296,178	542	465,324	96,954
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	6	-	-	279	169
Other.....	46	-	4	-	82	1,626	3,214
Accrued liabilities:							
Government agencies.....	1	-	50	11	-	4,385	8
Other.....	-	-	255	18	-	2,361	2,799
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	355	-
Trust and deposit liabilities:							
Government agencies.....	-	-	173	9	-	801	-
Other.....	-	-	15	12	-	101	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	246	-	-	-	417	-	-
Not guaranteed by the United States.....	-	-	-	-	42	-	-
Other liabilities (including reserves).....	-	-	701	15,648	-	13,059	3,063
Total liabilities.....	292	-	1,205	15,697	542	23,166	9,254
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	24,801	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	87,700
Other.....	-	-	-	-	-	356,750	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	500,000	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	7,892	-314,085	364	255,680 4/	-	85,407	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,892	185,915	364	280,481	-	442,158	87,700
Total liabilities and investment.....	8,185	185,915	1,569	296,178	542	465,324	96,954
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	500,000	-	24,801	-	356,750	87,700
Accumulated net income, or deficit (-).....	7,892	-314,085	364	255,680	-	85,407	-
Total United States investment including interagency items.....	7,892	185,915	364	280,481	-	442,158	87,700
Interagency items:							
Due from Government agencies (-).....	-	-	-13	-	-	-1,018	-
Due to Government agencies.....	1	-	229	20	-	5,465	178
Total United States investment after exclusion of interagency items.....	7,893	185,915	580	280,501	-	446,605	87,878

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Small Business Administration			Tennessee Valley Authority	United States Information Agency Informational media guaranty fund	Veterans' Administration	
	Revolving fund	Small defense plants activities 2/	Reconstruction Finance Corporation liquidation fund			Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit.....	46	-	36	61	-	3,148	-
Fund balances with the U. S. Treasury.....	109,608	-	2,755	90,466	52	2,602	102,321
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	24	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	108	1	15,709	-	25	-
Other (net).....	169	-	151	13,235	-	313	80
Inventories:	-	-	-	46,512	-	3,984	-
Allowance for losses (-).....	-	-	-	599	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	1,045	-	292	*	-	-	581
Loan receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	200,583	-	15,402	-	-	-	677,065
Allowance for losses (-).....	-6,378	-	2,962	-	-	-	669
Acquired security on collateral (net).....	476	-	549	-	-	-	-
Land, structures, and equipment:							
Accumulated depreciation (-).....	-	-	74	2,131,392	-	5,138	-
Other assets (net).....	2,059	-	-	-342,119	-	-2,950	-
Total assets.....	307,608	108	17,341	2,086,140	6,744	12,286	780,717
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	56	-	-	-
Other.....	36	-	14	23,968	-	1,035	9,499
Accrued liabilities:							
Government agencies.....	4,788	-	7	1,952	1,065	-	4,394
Other.....	-	-	66	418	-	464	-
Advances from:							
Government agencies.....	-	-	-	22	-	-	-
Other.....	-	-	-	-	-	-	-
Trust end deposit liabilities:							
Government agencies.....	-	-	-	1,595	-	127	-
Other.....	-	-	42	464	-	290	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,546	-	357	10,051	18	514	484
Total liabilities.....	6,618	-	486	38,526	1,083	2,593	14,378
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	1,425	-	16,090	-	730,507
Other.....	189,875	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	130,125	239	-	1,729,770	-	-	-
Capitalization of assets (net).....	-	-	-	45,652	-	358	-
Other.....	-	-	17,045	-	-	-	-
Accumulated net income, or deficit (-).....	-19,010	-132	-1,616	272,193 6/	-10,429	9,335	35,833
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	300,990	108	16,854	2,047,614	5,661	9,693	766,340
Total liabilities and investment.....	307,608	108	17,341	2,086,140	6,744	12,286	780,717
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	320,000	239	18,470	1,775,421	16,390	358	730,507
Accumulated net income, or deficit (-).....	-19,010	-132	-1,616	272,193	-10,429	9,335	35,833
Total United States investment including interagency items.....	300,990	108	16,854	2,047,614	5,661	9,693	766,340
Interagency items:							
Due from Government agencies (-).....	-	-108	-1	-35,709	-	-25	-
Due to Government agencies.....	4,789	-	7	3,625	1,065	290	4,394
Total United States investment after exclusion of interagency items.....	305,779	-	16,860	2,035,530	6,725	9,957	770,734

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilita- tion revolving fund	Public buildings	
						Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D. C.
ASSETS							
Cash in banks, on hand, and in transit.....	2	13	-	-	-	-	-
Fund balances with the U. S. Treasury.....	2	2,124	432	566	302	400	25
Investments:							
Public debt securities (par value).....	-	-	-	44,582	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	2	5	-	*	-	25	1
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	780	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	5	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	280	60	-	103	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	-	3	-	3	-	-	-
Total assets.....	5	2,430	492	45,930	405	425	26
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2	-	-	50	1	2	-
Accrued liabilities:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	*	-	*	-	*	-
Total liabilities.....	2	*	-	51	1	2	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	4,500	703	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	3	-2,070	-211	45,880	4	423	26
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3	2,430	492	45,880	404	423	26
Total liabilities and investment.....	5	2,430	492	45,930	405	425	26
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	703	-	400	-	-
Accumulated net income, or deficit (-).....	3	-2,070	-211	45,880	4	423	26
Total United States investment including interagency items.....	3	2,430	492	45,880	404	423	26
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	*	-	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	3	2,430	492	45,880	404	423	26

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						Housing and Home Finance Agency
	Abaca fiber program	Federal Facilities Corporation	World War II assets of Reconstruction Finance Corporation in liquidation	Smaller War Plants Corporation (in liquidation)	Expansion of defense production	Defense production guarantees	Office of the Administrator
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	1,117	-	-
Fund balances with the U. S. Treasury.....	5,077	9,929	7,968	412	35,187	4,207	19,713
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	*	-	-	-	400	-	-
Other.....	*	-	4	-	30,457	-	-
Accounts and notes receivable:							
Government agencies.....	940	1,524	221	-	16	-	-
Other (net).....	9	247	4,476	1	5,740	160	81
Inventories.....	608	985	-	-	1,034,612	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	167	22	-	350	-	2,36
Lessors receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	712	-	321,866
Allowance for losses (-).....	-	-	-	-	-558	-	-765
Acquired security or collateral (net).....	-	-	-	22	-	-	-
Land, structures, and equipment.....	9,261	31,899	6,168	-	136,985	-	-
Accumulated depreciation (-).....	-5,483	-26,418	-4,845	-	-21,008	-	-
Other assets (net).....	2	10,701	-	-	12,884	-	383
Total assets.....	10,414	29,036	14,022	589	1,236,738	4,366	343,814
LIABILITIES							
Accounts payable:							
Government agencies.....	22	2	45	-	1,108	-	361
Other.....	406	79	105	-	19,494	-	3
Accrued liabilities:							
Government agencies.....	-	-	-	-	7,853	-	1,885
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	*	-	-	-	-	-
Other.....	-	-	1	3	4	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	538	24	4	-	3,478	-	556
Total liabilities.....	965	95	154	3	31,937	-	2,805
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	1,363,700	-	342,857
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	515	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	17,366 7/	28,941 8/	13,869 8/	586 8/	-159,414	4,366	-1,848
Accumulated net income, or deficit (-).....	-7,916	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,449	28,941	13,869	586	1,204,801	4,366	343,009
Total liabilities and investment.....	10,414	29,036	14,022	589	1,236,738	4,366	343,814
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	17,366	28,941	13,869	586	1,364,215	-	342,857
Accumulated net income, or deficit (-).....	-7,916	-	-	-	-159,414	4,366	-1,848
Total United States investment including interagency items.....	9,449	28,941	13,869	586	1,204,801	4,366	341,009
Interagency items:							
Due from Government agencies (-).....	-940	-1,524	-221	-	-416	-	-
Due to Government agencies.....	22	2	45	-	8,961	-	2,246
Total United States investment after exclusion of interagency items.....	8,531	27,419	13,692	586	1,213,346	4,366	342,254

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Management and liquidating functions	Special assistance functions		
	Office of the Administrator - (Continued)					Community disposal operations fund				
	Public facility loans	Public works planning fund	Liquidating programme	Urban renewal fund						
ASSETS										
Cash in banks, on hand, end in transit.....	-	9	64	-	36	345				
Fund balances with the U. S. Treasury.....	1,548	13,856	42,962	53,027	10,445	1,735	214			
Investments:										
Public debt securities (par value).....	-	-	-	-	-	-	-			
Securities of Government enterprises.....	-	-	-	-	-	43,279				
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-			
Other securities (net).....	-	-	-	-	-	-	-			
Advances to contractors and agents:										
Government agencies.....	-	-	-	-	-	-	-			
Other.....	-	-	337	-	-	-	-			
Accounts and notes receivable:										
Government agencies.....	-	-	66	-	-	23,491	8			
Other (net).....	1	270	1,135	58	1	307	1			
Inventories:										
Allowance for losses (-).....	-	-	-	-	-	-	-			
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-			
On securities of Government enterprises.....	-	-	-	-	-	1,103	*			
Other.....	110	-	2,330	1,740	-	8,106	428			
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-			
Other.....	9,254	-	23,117	59,229	-	2,259,288	118,793			
Allowance for losses (-).....	-45	-	-5,065	-2,003	-	-	-966 2/			
Acquired security or collateral (net).....	-	-	77	-	-	6,360				
Land, structures, and equipment.....	-	-	58,783	-	-	515				
Accumulated depreciation (-).....	-	-	-	-	-	-234				
Other assets (net).....	70	-	194,751	-	13,395	7	-			
Total assets.....	10,939	16,986	318,558	112,051	23,576	2,344,303	118,477			
LIABILITIES										
Accounts payable:										
Government agencies.....	43	-	5	558	-	1	-			
Other.....	*	-	520	-	-	5	-			
Accrued liabilities:										
Government agencies.....	59	-	-	427	-	2,941	773			
Other.....	-	-	66	-	-	23,260	35			
Advances from:										
Government agencies.....	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-			
Trust and deficit liabilities:										
Government agencies.....	-	-	-	-	-	80	-			
Other.....	-	-	1,553	-	612	26,632	882			
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-			
Other:										
Guaranteed by the United States.....	-	-	-	-	-	-	-			
Not guaranteed by the United States.....	-	-	-	-	-	1,599,553	-			
Other liabilities (including reserves).....	52	-	1,185	944	-	539	-			
Total liabilities.....	155	-	3,329	1,930 2/	612	1,653,009	1,690			
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-			
Borrowings from the U. S. Treasury.....	11,500	-	-	68,000	-	582,888	113,524			
Other.....	-	-	-	-	-	-	-			
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-			
Appropriations.....	-	17,000	1,571,998	157,000	-	-	-			
Capitalization of assets (net).....	-	-	276,829	-	-	-	-			
Other.....	-	-	-1,136,437 10/	-	29,670	-	-			
Accumulated net income, or deficit (-)....	-716	-14	-399,160	-114,879	-6,000	-706	108,405	3,262		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-			
Total United States interest.....	10,784	16,986	315,229	110,121	22,964	691,294	116,786			
Total liabilities and investment.....	10,939	16,986	318,558	112,051	23,576	2,344,303	118,477			
ANALYSIS OF UNITED STATES INVESTMENT										
United States investment.....	11,500	17,000	714,390	225,000	23,670	582,888	113,524			
Accumulated net income, or deficit (-)....	-716	-14	-399,160	-114,879	-706	108,405	3,262			
Total United States investment including interagency items.....	10,784	16,986	315,229	110,121	22,964	691,294	116,786			
Interagency items:										
Due from Government agencies (-).....	-	-	-66	-	-	-67,873	-8			
Due to Government agencies.....	102	-	5	986	-	3,021	773			
Total United States investment after exclusion of interagency items.....	10,886	16,986	315,168	111,106	22,964	626,442	117,552			

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation	Farmers' Home Administration		Expansion of defense production
				11/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	
ASSETS							
Cash in banks, on hand, and in transit.....	1,359	68	8,707	6	325	5,694	-
Fund balances with the U. S. Treasury.....	19,780	59,182	9,205	29,499	36,339	2,112	*
Investments:							
Public debt securities (par value).....	535,800	-	-	-	-	-	-
Securities of Government enterprises.....	11,737	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-2,974	-	-	-	-	-	-
Other securities (net).....	472	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	526	-	-	127	-	-
Accrued interest receivable:							
Government agencies.....	44	3	3,322,074	-	15	-	-
Other (net).....	2,743	600	305,690	458	208	469	-
Inventories.....	-	49	4,368,104	-	-	-	-
Allowance for losses (-).....	-	-	-2,212,001	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	3,311	-	-	-	-	-	-
On securities of Government enterprises.....	78	-	-	-	-	-	-
Other.....	-	1,105	1,117	-	3,600	245	-
Loans receivable:							
Government agencies.....	-	-	7,800	-	-	-	-
Other.....	-	107,373	2,98,608 12/	-	105,870	15,696	-
Allowance for losses (-).....	-	-1,648	-95,595	-	-20,913	-	-
Acquired security or collateral (net).....	164,555	-	-	-	-	43	131
Land, structures, and equipment.....	2,749	22,615	243,428	450	-	-	-
Accumulated depreciation (-).....	-1,536	-6,545	-88,175	-450	-	-	-
Other assets (net).....	129,005	3,454	98,894	24	163	1	-
Total assets.....	867,124	186,781	8,947,656	29,987	125,777	24,347	*
LIABILITIES							
Accounts payable:							
Government agencies.....	156	1	2,681	-	-	-	8,676
Other.....	5,928	33,879	20,374	2,536	357	755	-
Accrued liabilities:							
Government agencies.....	368	296	113,981	-	-	104	3,481
Other.....	1,649	165	112,137	-	30	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,316	-	23,127	97	-	-	-
Other.....	12,719	12	8,292	4	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	55,059	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	48,238	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	117,378	1,448	734,566 12/	542	-	-	-
Total liabilities.....	242,811 2/	35,800 2/	1,015,758	3,179	387	858 2/	12,156
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U. S. Treasury.....	-	50,000	13,085,000	-	-	16,815	50,433
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	1,000	-	40,000	-	-	-
Appropriations.....	-	569,430	-	107,666	205,494	1,000	-
Capitalization of assets (net).....	-	237,999	-	-	364	-	-
Other.....	-	-	-	-	316	-	-
Accumulated net income, or deficit (-).....	624,313	-707,449	-5,253,102	-120,543	-80,468	5,674	-62,589
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	624,313	150,980	7,931,898	26,808	125,390	23,489	-12,156
Total liabilities and investment.....	867,124	186,781	8,947,656	29,987	125,777	24,347	*
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	888,429	13,185,000	147,351	205,858	17,815	50,433
Accumulated net income, or deficit (-).....	624,313	-707,449	-5,253,102	-120,543	-80,468	5,674	-62,589
Total United States investment including interagency items.....	624,313	150,980	7,931,898	26,808	125,390	23,489	-12,156
Interagency items:							
Due from Government agencies (-).....	-11,860	-3	-3,329,874	-	-15	-	-
Due to Government agencies.....	56,899	297	139,790	97	-	104	12,156
Total United States investment after exclusion of interagency items.....	669,352	151,275	4,741,814	26,905	125,375	23,593	*

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Maritime activities		Wer risk insurance revolving fund	Inland Waterways Corporation	Defense production guarantees	Air Force Department	Army Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund				Defense production guarantees	Defense housing
ASSETS							
Cash in banks, on hand, and in transit.....	-	1,690	-	-	-	8,117	-
Fund balances with the U. S. Treasury.....	347	15,208	558	5,323	6		792
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unauthorized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	116	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	752	-	-	-	-	-
Other (net).....	13	2,817	23	-	-	-	75
Inventory.....	-	5,942	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	207	-	1	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	7,367	-	2,788	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	3,450	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	-	54	-	-	-	-	-
Total assets.....	3,809	26,579	581	12,898	6	10,906	867
LIABILITIES							
Accounts payable:							
Government agencies.....	-	540	-	-	-	-	-
Other.....	-	1,116	*	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	18	-	2	-	-	-
Other.....	23	130	-	-	-	-	37
Advances from:							
Government agencies.....	-	741	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	3,486	1,852	-	567	-	-	-
Total liabilities.....	3,508 2/	4,396	*	569	-	-	37
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	301	22,183	581	-14,970	6	10,906	830
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	301	22,183	581	12,328	6	10,906	830
Total liabilities and investment.....	3,809	26,579	581	12,898	6	10,906	867
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	27,298	-	-	-
Accumulated net income, or deficit (-).....	301	22,183	581	-24,970	6	10,906	830
Total United States investment including interagency items.....	301	22,183	581	12,328	6	10,906	830
Interagency items:							
Due from Government agencies (-).....	-	-752	-	-	-	-	-
Due to Government agencies.....	-	1,299	-	2	-	-	37
Total United States investment after exclusion of interagency items.....	301	22,729	581	12,331	6	10,906	867

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Defense production guarantees	H&W Department		Interior Department Bureau of Indian Affairs Revolving fund for loans		
	Army Department - (Continued)	Navy Department			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions			
		Defense housing	Laundry service, Naval Academy						
ASSETS									
Cash in banks, on hand, and in transit.....	-	-	*	-	-	45	-		
Fund balances with the U. S. Treasury.....	2,038	756	119	1,157	36	785	7,712		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-		
Other securities (net).....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	7	-		
Accounts and notes receivable:									
Government agencies.....	-	-	4	-	-	-	-		
Other (net).....	-	-	5	-	12	208	-		
Inventories:									
Allowance for losses (-).....	-	-	9	-	19	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	3,105	-	-	7,278	-	-	8,014		
Allowance for losses (-).....	-	-	-	-	-	-	-1,159		
Acquired security on collateral (net).....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	-	-	232	-	27	232	-		
Accumulated depreciation (-).....	-	-	142	-	17	94	-		
Other assets (net).....	-	-	1	-	3	-	-		
Total assets.....	5,142	756	228	8,435	80	1,182	14,567		
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	7	-	-	-	-		
Other.....	-	-	1	-	15	191	-		
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Other:									
Guaranteed by the United States.....	-	-	-	-	-	-	-		
Not guaranteed by the United States.....	-	-	-	-	-	-	-		
Other liabilities (including reserves).....	-	-	20	-	5	234	-		
Total liabilities.....	-	-	37	-	19	425	-		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowing from the U. S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	100	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	-	375	-	-	10	-	13,800		
Capitalization of assets (net).....	-	-	-	-	2	-	2,651		
Other.....	-	-	-	-	-	-	-1,885		
Accumulated net income, or deficit (-).....	5,142	381	192	8,435	49	657	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	5,142	756	228	8,435	61	757	14,567		
Total liabilities and investment.....	5,142	756	228	8,435	80	1,182	14,567		
ANALYSIS OF UNITED STATES INVESTMENT									
United States investment.....	-	375	-	-	12	100	16,451		
Accumulated net income, or deficit (-).....	5,142	381	192	8,435	49	657	-1,885		
Total United States investment including interagency items.....	5,142	756	192	8,435	61	757	14,567		
Interagency items:									
Due from Government agencies (-).....	-	-	-4	-	-	-	-		
Due to Government agencies.....	-	-	7	-	-	-	-		
Total United States investment after exclusion of interagency items.....	5,142	756	194	8,435	61	757	14,567		

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					
	Bureau of Reclamation		Bureau of Mines		Bureau of Commercial Fisheries	
	Fund for emergency expenses Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund	Loans to private trading enterprises
ASSETS						
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	1,466	23,702	7,101	6,267	12,060	254
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	67	-	-	-	400	-
Other.....	-	4	-	-	7	-
Accounts and notes receivable:						
Government agencies.....	298	159	367	-	618	-
Other (net).....	75	284	36	3	569	-
Inventories.....	137	127	568	-	4,247	-
Allowance for losses (-).....	-	-	-	-	-	1,199
Accrued interest receivable:						
Public debt securities.....	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	18	-	1
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	3,590	-	270
Allowance for losses (-).....	-	-	-	69	-	184
Acquired security or collateral (net).....	-	-	-	-	-	-
Land, structures, and equipment.....	12,353	7,174	21,191	-	116,025	-
Accumulated depreciation (-).....	-544	-171	-9,000	-	-13,784	-
Other assets (net).....	166	30,330	696	1	15,310	-
Total assets.....	14,018	61,607	20,959	9,811	135,452	525
LIABILITIES						
Accounts payable:						
Government agencies.....	20	23	75	-	9	-
Other.....	96	8,415	271	-	1,103	-
Accrued liabilities:						
Government agencies.....	-	-	-	*	20	-
Other.....	-	-	-	8	611	-
Advances from:						
Government agencies.....	-	-	-	204	-	-
Other.....	1	-	-	269	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	74	-	340	-
Other.....	-	1,154	3	-	765	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	*	*	230	4	924	-
Total liabilities.....	117	9,592	1,126	12	3,783	-
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	5,939 1/
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	2,677	48,648	11,430	10,000	127,050 14/	500
Capitalization of assets (net).....	1,849	3,365	2,916	-	-	822
Other.....	1,246 15/	-	-	-	-	-
Accumulated net income, or deficit (-).....	8,128	2	5,487	-201	4,619	25
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	13,901	52,015	19,833	9,799	131,669	525
Total liabilities and investment.....	14,018	61,607	20,959	9,811	135,452	525
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	5,773	52,014	14,316	10,000	127,050	500
Accumulated net income, or deficit (-).....	8,128	2	5,487	-201	4,619	25
Total United States investment including interagency items.....	13,901	52,015	19,833	9,799	131,669	525
Interagency items:						6,754
Due from Government agencies (-).....	-366	-159	-367	-	-1,018	-21
Due to Government agencies.....	20	23	353	*	369	-111
Total United States investment after exclusion of interagency items.....	13,556	51,880	19,820	9,799	131,020	525
Footnote at end of Table 8.	(Continued on following page)					

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department (Continued)	Labor Dept.	Post Office Department	Treasury Department				
				Office of the Secretary	Bureau of Accounts	Office of the Treasurer	Expansion of defense production	
	Expansion of defense production	Farm labor supply revolving fund	Postal fund 16/	Reconstruction Finance Corporation liquidation fund	Civil defense loan	Fund for payment of Government leases in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	140,172	11	-	-	-	649
Fund balances with the U. S. Treasury.....	923	831	92,605	4,999	15	84	10	108
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unauthorized investment, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	700	-	-	-	-	-
Other.....	-	-	5,874	52	-	-	-	22
Accounts and notes receivable:								
Government agencies.....	-	-	23,127	27	-	-	-	-
Other (net).....	-	*	21,431	21	-	-	34	11
Inventorys.....	-	-	13,334 17/	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	296	2	-	-	4,720
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	18,414	-	-	44,703	1,118	-	-	182,614
Allowance for losses (-).....	-18,195	-	-	-10,274	-	-	-	-3,670
Acquired security or collateral (net).....	-	-	-	29	-	-	-	246
Land, structures, and equipment.....	-	-	704,462 17/	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-105,053	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-	-
Total assets.....	1,142	831	896,652	39,863	1,134	84	44	184,701
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	53,291	32	-	-	-	31
Other.....	-	308	186,592	25	-	-	-	6
Accrued liabilities:								
Government agencies.....	190	-	-	-	5	-	-	1,076
Other.....	-	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	69	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	26,704	32	-	15	-	17
Total liabilities.....	190	308	266,587	157	5	15	-	1,131
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	29,000	-	-	-	895	-	-	167,835
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	527,240	-	-	-	-	-
Capitalization of assets (net).....	-	-	612,744 17/	-	-	802	50	-
Other.....	-	-	-	39,706 8/	-	92	-	-
Accumulated net income, or deficit (-).....	-28,048	523	-509,918	-	235	-826	-6	15,734
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	952	523	630,066	39,706	1,130	68	44	183,569
Total liabilities and investment.....	1,142	831	896,652	39,863	1,134	84	44	184,701
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	29,000	-	1,139,984	39,706	895	891	50	167,835
Accumulated net income, or deficit (-).....	-28,048	523	-509,918	-	235	-826	-6	15,734
Total United States investment including interagency items.....	952	523	630,066	39,706	1,130	68	44	183,569
Interagency items:								
Due from Government agencies (-).....	-	-	-23,827	-27	-	-	-	-
Due to Government agencies.....	190	-	53,291	32	5	-	-	1,108
Total United States investment after exclusion of interagency items.....	1,142	523	659,530	39,711	1,134	68	44	184,677

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1958

(In thousands of dollars)

Account	Total	Legislative	Civil	Veterans'	General Services Administration		
		Branch	Service Commission	Administration	Buildings management fund	General supply fund	Other 1/
Government Printing Office	Investigations	Supply fund					
ASSETS							
Cash in banks, on hand, and in transit.....	4,929	685	-	1,580	-	-	-
Fund balances with the U. S. Treasury.....	1,687,960	11,640	3,400	5,664	8,010	27,970	831
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2,238	-	-	515	174	160	-
Other.....	4,108	-	48	4	2	1	-
Accounts and notes receivable:							
Government agencies.....	660,900	21,131	894	5,505	7,204	32,781	342
Other (net).....	37,340	110	*	81	99	253	-
Inventories.....	10,994,462	8,574	579	33,238	16,208	34,020	52
Allowance for losses (-).....	-31	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....							
Land, structures, and equipment.....	365,328	27,787	622	275	3,122	13,347	187
Accumulated depreciation (-).....	-143,313	-9,821	-255	-39	-1,561	-3,527	-95
Other assets (net).....	102,428	266	*	-	226	9	3
Total assets.....	13,716,320	60,373	5,288	46,824	33,485	105,015	1,320
LIABILITIES							
Accounts payable:							
Government agencies.....	209,887	159	4	894	3,308	1,716	51
Other.....	253,775	1,750	1	5,777	9,074	11,219	201
Accrued liabilities:							
Government agencies.....	4,883	47	49	14	-	-	-
Other.....	64,396	790	575	503	-	-	-
Advances from:							
Government agencies.....	50,976	-	-	-	8,199	10,866	21
Other.....	2,311	877	-	-	-	37	-
Trust and deposit liabilities:							
Government agencies.....	2,310	1,332	-	-	-	-	-
Other.....	193	94	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	190,854	3,235	658	-	4,766	535	299
Total liabilities.....	779,583	8,284	1,287	7,188	25,347	24,372	572
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....							
Appropriations.....	1,404,313	1,000	4,000	-	3,500	74,500	-
Capitalization of assets (net).....	3,418,174	43,508	-	39,682	4,441	4,317	195
Other.....	9,336,065	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-1,286,817	7,582	1	-45	197	1,826	503
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	12,936,736	52,089	4,001	39,637	8,138	80,642	748
Total liabilities and investment.....	13,716,320	60,373	5,288	46,824	33,485	105,015	1,320
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,223,583	44,508	4,000	39,682	7,941	78,817	245
Accumulated net income, or deficit (-).....	-1,286,817	7,582	1	-45	197	1,826	503
Total United States investment including interagency items.....	12,936,736	52,089	4,001	39,637	8,138	80,642	748
Interagency items:							
Due from Government agencies (-).....	-663,138	-21,131	-894	-6,020	-7,379	-32,941	-342
Due to Government agencies.....	268,055	1,537	53	908	11,507	12,582	72
Total United States investment after exclusion of interagency items.....	12,541,653	32,496	3,160	34,525	12,266	60,283	478

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Stock fund 2/	Air Force Department
	Working capital fund	Working capital fund	Working capital fund 2/	Working capital fund	Working capital fund	Industrial fund 3/	
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	2,601	-
Fund balances with the U. S. Treasury.....	493	2,283	260	8,849	82	199,623	6,785
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	2	-	-	-
Advances to contractors and agents:							
Government agencies.....	*	-	-	-	-	50	-
Other.....	-	3	1	54	-	-	-
Accounts and notes receivable:							
Government agencies.....	225	869	405	5,040	291	138,008	674
Other (net).....	-	28	10	80	-	13,818	210
Inventories.....	108	833	278	2,089	120	604,193	804
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	452	25,138	776	48,102	520	-	-
Accumulated depreciation (-).....	-287	-13,080	-403	-14,186	-216	-	-
Other assets (net).....	-	267	3	1,338	-	29,204	10
Total assets.....	991	16,341	1,330	51,369	846	988,146	8,513
LIABILITIES							
Accounts payable:							
Government agencies.....	61	644	23	50	-	41,093	-
Other.....	92	623	64	626	112	81,961	495
Accrued liabilities:							
Government agencies.....	-	25	7	-	-	-	-
Other.....	87	117	75	722	-	-	457
Advances from:							
Government agencies.....	-	100	-	7,581	-	-	-
Other.....	-	*	-	16	-	-	1
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	52
Other.....	48	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	183	328	162	1,947	80	10,630	739
Total liabilities.....	471	1,838	331	10,942	191	133,684	1,744
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	6,000
Capitalization of assets (net).....	208	14,312	520	35,492	250	785,670	184
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	12	190	79	-65	305	-152,508	585
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	520	14,503	998	40,427	655	854,462	6,769
Total liabilities and investment.....	991	16,341	1,330	51,369	846	988,146	8,513
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	508	14,312	920	40,422	350	1,006,970	6,184
Accumulated net income, or deficit (-).....	12	190	79	-65	305	-152,508	585
Total United States investment including interagency items.....	520	14,503	998	40,427	655	854,462	6,769
Interagency items:							
Due from Government agencies (-).....	-225	-869	-405	-5,040	-341	-138,008	-674
Due to Government agencies.....	61	769	31	7,631	-	41,093	52
Total United States investment after exclusion of interagency items.....	356	14,403	624	43,018	314	757,548	6,147

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.	
	Army Department			Navy Department				
	Stock fund 1/	Industrial fund	Corps of Engineers	Stock fund 1/	Industrial fund	Marine Corps stock fund 1/		
ASSETS								
Cash in banks, on hand, and in transit.....	-							
Fund balances with the U. S. Treasury.....	715,492	228,410	33,779	290,727	84,115	44,061	331	
Inventories:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	1,324	-	-	-	-	-	
Other.....	3,993	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	219,146	59,603	11,893	62,176	87,700	-	19	
Other (net).....	8,786	944	799	10,246	934	713	-	
Inventories:	7,278,077	55,535	9,176	2,270,443	259,546	388,202	93	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	185,567	-	-	-	200	
Accumulated depreciation (-).....	-	-	-81,031	-	-	-	-114	
Other assets (net).....	41,275	1,912	204	1,301	3,817	20,760	3	
Total assets.....	8,266,770	347,728	160,388	2,634,893	436,111	453,737	533	
LIABILITIES								
Accounts payable:								
Government agencies.....	66,323	5,814	970	83,238	4,342	-	35	
Other.....	59,136	9,924	5,511	31,731	13,695	18,830	24	
Accrued liabilities:								
Government agencies.....	-	-	-	-	4,593	-	-	
Other.....	-	17,356	-	-	42,180	-	-	
Advances from:								
Government agencies.....	-	12,350	386	-	-	-	84	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	-8,804	29,472	22,526	1,727	118,313	1,778	97	
Total liabilities.....	116,656	74,916	29,394	116,697	184,503	20,607	239	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	256,930	25,241	606,587	263,301	-68,000	-	
Capitalization of assets (net).....	-	15,459	103,702	1,903,119	-30,218	517,849	219	
Other.....	9,327,126	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-1,177,012	422	2,050	8,490	18,526	-16,720	75	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	8,150,114	272,811	130,994	2,518,196	251,608	433,129	294	
Total liabilities and investment.....	8,266,770	347,728	160,388	2,634,893	436,111	453,737	533	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	9,327,126	272,839	128,943	2,509,707	233,083	449,849	219	
Accumulated net income, or deficit (-).....	-1,177,012	422	2,050	8,490	18,526	-16,720	75	
Total United States investment including interagency items.....	8,150,114	272,811	130,994	2,518,196	251,608	433,129	294	
Interagency items:								
Due from Government agencies (-).....	-219,146	-60,927	-11,893	-62,176	-87,700	-	-19	
Due to Government agencies.....	66,323	18,164	1,356	8,493	8,935	-	119	
Total United States investment after exclusion of interagency items.....	7,997,291	230,048	120,457	2,539,258	172,844	433,129	294	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals					Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	-	52	-	10	1	-
Fund balances with the U. S. Treasury.....	493	71	177	4,328	141	4,427	2,196	3,323
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	16	-	*
Other.....	-	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies.....	624	-	303	2,522	31	2,255	1,011	246
Other (net).....	-	53	-	33	*	4	102	5
Inventories.....	1,221	226	109	8,963	55	6,122	5,110	10,492
Allowance for losses (-).....	-	-	-	-	-	-31	-	-
Accrued interest receivable:								
Public debt securities.....	-	-	-	-	-	-	-	-
Or securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	230	326	215	13,961	86	32,665	-	11,752
Accumulated depreciation (-).....	-93	-196	-88	-5,942	-10	-7,544	-	-18,854
Other assets (net).....	9	46	-	1	*	984	-	88
Total assets.....	2,483	525	709	23,919	304	38,907	8,422	21,052
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	20	292	29	18	688	112
Other.....	323	26	98	914	9	632	720	209
Accrued liabilities:								
Government agencies.....	-	-	-	-	*	147	-	-
Other.....	-	-	-	-	14	1,335	-	165
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	11,207
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	78	20	545	-
Other.....	-	-	-	-	5	*	14	31
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	27	-	69	347	63	1,159	-	518
Total liabilities.....	369	26	188	1,636	219	3,851	1,409	12,624
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,544	63	176	5,183	81	22,001	6,756	8,461
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-).....	119	301	45	17,100	4	867	297	-33
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,114	499	521	22,283	85	35,056	7,013	8,428
Total liabilities and investment.....	2,483	525	709	23,919	304	38,907	8,422	21,052
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,994	198	476	5,183	81	34,190	6,756	8,461
Accumulated net income, or deficit (-).....	119	301	45	17,100	4	867	257	-33
Total United States investment including interagency items.....	2,114	499	521	22,283	85	35,056	7,013	8,428
Interagency items:								
Due from Government agencies (-).....	-624	-	-303	-2,522	-31	-2,271	-1,011	-246
Due to Government agencies.....	-	-	20	370	133	710	688	11,701
Total United States investment after exclusion of interagency items.....	1,490	499	238	20,132	186	33,496	6,690	19,883

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1958

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Canal Zone Government	Civil Services Commission 2/	Federal Communications Commission	Federal Mediation and Conciliation Service	Federal Power Commission
		Loan program					
ASSETS							
Cash in banks, on hand, and in transit.....	1,167	-	119	-	-	-	-
Fund balances with the U. S. Treasury.....	1,064,633	39,474	8,742	6,446	6,700	1,175	2,071
Investments:							
Public debt securities (par value).....	6,790	-	6,452	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-5	-	-1	-	-	-	-
Other securities (net).....	3,563,055	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	12,668	-	-	-	-	-	-
Other.....	211	-	-	23	-	-	-
Accounts and notes receivable:							
Government agencies.....	7,653	-	740	7	342	-	14
Other (net).....	3,059,013	-	210	1	144	9	153
Inventories.....	6,454,696	-	135	84	16	-	45
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	52	-	36	-	-	-	-
On securities of Government enterprises.....	179,086	-	-	-	-	-	-
Other.....	364,763	17,549	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	9,778,817	2,337,669	-	-	-	-	-
Allowance for losses (-).....	-95,656	-	-	-	-	-	-
Acquired security or collateral (net).....	43,198	-	-	-	-	-	-
Land, structures, and equipment.....	6,608,216	-	44,603	2,152	3,310	310	826
Accumulated depreciation (-).....	-94,498	-	-15,585	-	-	-	-
Other assets (net).....	251,421	-	1,221	1,348	-	-	-
Total assets.....	31,205,280	2,394,692	46,671	10,062	10,512	1,494	3,109
LIABILITIES							
Accounts payable:							
Government agencies.....	10,477	-	2,413	2	-	42	-
Other.....	43,090	-	-	6	633	145	377
Accrued liabilities:							
Government agencies.....	31,401	16,575	-	191	-	-	-
Other.....	109,785	-	734	1,156	2,772	-	-
Advances from:							
Government agencies.....	103,778	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	19,014	-	-	348	3,947	105	165
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	25,229	1	6,361	19	68	3	4
Other.....	-	-	-	-	-	-	-
Bonds guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	42,277	-	380	-	1,073	-	-
Total liabilities.....	385,052	16,577	9,888	1,721	8,493	295	546
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	4,202,174	1,190,335	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	16,300,459	1,200,915	6,414	6,111	-100	889	-
Capitalization of assets (net).....	5,914,206	-	30,235	-	-	-	-
Other.....	8,663,875	-	135	2,230	2,119	310	2,563
Accumulated net income or deficit (-).....	-2,722,598	-	-13,134	-	-	-	-
Deposits of general and special fund revenues (-).....	-1,537,888	-	-	-	-	-	-
Total United States interest.....	30,820,229	2,378,115	36,783	8,342	2,019	1,199	2,363
Total liabilities and investment.....	31,205,280	2,394,692	46,671	10,062	10,512	1,494	3,109
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	33,542,826	2,391,219	36,783	8,342	2,019	1,199	2,363
Accumulated net income, or deficit (-).....	-2,722,598	-13,134	-	-	-	-	-
Total United States investment including interagency items.....	30,820,229	2,378,115	36,783	8,342	2,019	1,199	2,363
Interagency items:							
Due from Government agencies (-).....	-199,406	-	-740	-7	-342	-	-14
Due to Government agencies.....	164,670	16,575	2,413	541	3,947	147	165
Total United States investment after exclusion of interagency items.....	30,785,492	2,394,691	38,456	8,875	5,624	1,346	2,713

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	National Advisory Committee for Aeronautics	Selective Service System	Small Business Administration 3/	Veterans' Administration	General Services Administration		
					Loan guaranty program	Public Works Administration (in liquidation)	Strategic and critical materials
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	2	-	-	-	-
Fund balances with the U. S. Treasury.....	88,427	10,441	3,757	4,102	-	255,277	162,868
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	67
Advances to contractors and agents:							
Government agencies.....	778	-	-	-	-	1,204	8,022
Other.....	16	1	12	-	-	14	47
Accounts and notes receivable:							
Government agencies.....	10	-	-	-	-	121	5,386
Other (net).....	22	2	*	4,818	123	5,692	80,837
Inventories.....	2,329	-	16	-	-	6,405,560	36,295
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	251	675	*	528
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	142,947	81,231	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	42,355	-	-	-
Land, structures, and equipment.....	274,294	5,665	497	-	-	161	1,188,579
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	87,247	-	*	22	-	149	99,297
Total assets.....	453,124	15,909	4,283	194,495	82,029	6,668,178	1,581,926
LIABILITIES							
Accounts payable:							
Government agencies.....	557	-	*	-	-	1,729	5,582
Other.....	6,420	1,775	-	3,671	-	4,613	3,896
Accrued liabilities:							
Government agencies.....	-	-	13	-	-	-	-
Other.....	-	-	882	-	-	-	-
Advanced from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,509	705	279	-	-	-	3,581
Other.....	49	9	12	-	-	-	2,447
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	4,330	-	1,876	357	-	*	5,068
Total liabilities.....	12,866	2,490	3,062	4,028 5/	-	6,343	20,573
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	86,875	29,402	708	305,117	1,668,924	-	-
Capitalization of assets (net).....	-	5,665	-	-	-	-	-
Other.....	353,383	-21,647	513	-15,467	-1,586,895	6,661,835	1,561,352
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-99,183	-	-	-
Total United States interest.....	440,258	13,419	1,221	190,466	82,029	6,661,835	1,561,352
Total liabilities and investment.....	453,124	15,909	4,283	194,495	82,029	6,668,178	1,581,926
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	440,258	35,067	1,221	205,934	1,668,924	6,661,835	1,561,352
Accumulated net income, or deficit (-).....	-	-21,647	-	-15,467	-1,586,895	-	-
Total United States investment including interagency items.....	440,258	13,419	1,221	190,466	82,029	6,661,835	1,561,352
Interagency items:							
Due from Government agencies (-).....	-788	-	-	-	-	-1,325	-13,408
Due to Government agencies.....	2,067	705	292	-	-	1,729	9,163
Total United States investment after exclusion of interagency items.....	441,536	14,125	1,513	190,466	82,029	6,662,239	1,557,107

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Justice Department	State Department	Treasury Department
	Bonneville Power Adminis- tration	Immigration and Naturalization Service	International Boundary and Water Commission 2/	Miscellaneous loans and certain other assets
ASSETS				
Cash in banks, on hand, and in transit.....	-	24	*	-
Fund balances with the U. S. Treasury.....	25,017	17,149	4,824	-
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises.....	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-
Other securities (net).....	-	-	-	3,562,988 10/
Advances to contractors and agents:				
Government agencies.....	2,600	-	-	
Other.....	-	-	-	-
Accounts and notes receivable:				
Government agencies.....	-	641	-	-
Other (net).....	8,555	193	4	2,945,245 11/
Inventories.....	6,240	50	149	
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises.....	-	-	-	-
Other.....	-	-	-	179,086
Loans receivable:				
Government agencies.....	-	-	-	185,925
Other.....	-	-	-	-
Allowance for losses (-).....	-	-	-	3,479,377 12/
Acquired security or collateral (net).....	-	-	-	-
Land, structures, and equipment.....	417,635	17,181	57,539	-
Accumulated depreciation (-).....	-72,820	-	-1,515	-
Other assets (net).....	19,069	2,701	4,379	-
Total assets.....	406,297	37,940	65,381	10,352,621
LIABILITIES				
Accounts payable:				
Government agencies.....	-	-	-	-
Other.....	1,964	1,486	33	-
Accrued liabilities:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	488	888	-	-
Other.....	709	2,701	126	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Guaranteed by the United States.....	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-
Other liabilities (including reserves).....	1,939	-	25	-
Total liabilities.....	5,100	5,075	185	-
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	545,981	15,633	91,260	9,987,620
Capitalization of assets (net).....	16,117	-	-1,974	-
Other.....	62,809 8/	17,232	213	
Accumulated net income, or deficit (-).....	69,813	-	-23,505	365,001
Deposits of general and special fund revenues (-).....	-293,552	-	-798	-
Total United States interest.....	401,197	32,865	65,196	10,352,621
Total liabilities and investment.....	406,297	37,940	65,381	10,352,621
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	331,334	32,865	88,701	9,987,620
Accumulated net income, or deficit (-).....	69,813	-	-23,505	365,001
Total United States investment including interagency items.....	401,197	32,865	65,196	10,352,621
Interagency items:				
Due from Government agencies (-).....	-2,600	-641	-	-179,086
Due to Government agencies.....	488	888	-	-
Total United States investment after exclusion of interagency items.....	399,085	33,111	65,196	10,173,535

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1958
 (In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Board
		Banks for cooperatives		
ASSETS				
Cash in banks, on hand, and in transit.....	50,079	14,812	354	34,913
Fund balances with the U. S. Treasury.....	11,911	288	2,208	9,415
Investments:				
Public debt securities (par value).....	3,514,583	42,963	2,017,400	1,454,220
Securities of wholly owned Govt. enterprises.....	-	-	-	-
Unauthorized premium, or discount (-).....	-2,551	136	-4,149	1,462
Other securities (net).....	46,675	-	-	46,675
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Inventories.....	70	-	70	-
Allowance for losses (-).....	-	-	-	-
Accounts and other receivables:				
Government agencies.....	5	5	-	-
Others (net).....	31,045	5,696	16,152	9,197
Loans receivable:				
Government agencies.....	-	-	-	-
Others.....	1,126,908	428,246	2,372	696,290
Allowance for losses (-).....	-5,309	-3,268	-2,042	-
Acquired security or collateral (net).....	496	496	-	-
Land, structures, and equipment.....	456	456	*	*
Accumulated depreciation (-).....	-381	-381	-	-
Other assets (net).....	7,129	3,656	3,201	273
Total assets.....	4,781,116	493,106	2,035,566	2,252,445
LIABILITIES				
Accounts and other payables:				
Government agencies.....	22	6	16	-
Others.....	17,432	2,719	564	14,148
Advances from:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	351	8	342	-
Others.....	974,620	309	62	974,329
Bonds, debentures, and notes payable:				
Government agencies.....	.500	500	-	-
Others:				
Guaranteed by the United States.....	-	-	-	-
Not guaranteed by the United States.....	692,150	224,220	-	467,930
All other liabilities (including reserves).....	155,529	366	155,163	-
Total liabilities.....	1,840,604	228,129	156,148	1,456,327
NET INVESTMENT				
Private interest:				
Capital stock.....	760,785	26,945	-	733,839
Accumulated net income, or deficit (-).....	77,427	15,149	-	62,278
Total private interest.....	838,212	42,094	-	796,118
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	141,588	141,588	-	-
Appropriations.....	-	-	-	-
Capitalization of assets (net).....	-	-	-	-
Other.....	-	-	-	-
Accumulated net income, or deficit (-).....	1,960,713	81,295	1,879,418 1/	-
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	2,102,300	222,882	1,879,418	-
Total liabilities and investment.....	4,781,116	493,106	2,035,566	2,252,445
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States.....	141,588	141,588	-	-
Accumulated net income, or deficit (-).....	1,960,713	81,295	1,879,418	-
Total investment of the United States including interagency items.....	2,102,300	222,882	1,879,418	-
Interagency items:				
Due from Government agencies (-).....	-5	-5	-	-
Due to Government agencies.....	873	515	358	-
Total investment of the United States after exclusion of interagency items.....	2,103,168	223,392	1,879,776	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit

insurance losses and related expenses with respect to insured banks.
 * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1958

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency
		Employees' life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Association Secondary market operations
ASSETS						
Cash in banks, on hand, and in transit.....	11,854	-	9,980	-	-	
Fund balances with the U. S. Treasury.....	207,061	2,089	129	146	62	54,672
Investments:						
Public debt securities (par value).....	143,689	43,971	99,500	-	-	-
Securities of Government enterprises.....	43	-	-	-	-	43
Unamortized premium, or discount (-).....	-189	-398	210	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Acquired interest receivable:						
Government agencies.....	8,917	8,105	-	-	-	780
Other (net).....	66	-	17	1	1	21
Inventories.....	324	3	-	22	4	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	817	204	612	-	-	-
On securities of Government enterprises.....	1	-	-	-	-	1
Other.....	25,006	-	17,074	-	-	6,735
Loans receivable:						
Government agencies.....	500	-	500	-	-	-
Other.....	2,789,914	-	1,039,376	-	-	1,717,940
Allowance for losses (-).....	-82,289	-	-	-	-	-76,753 2/
Acquired security or collateral (net).....	767	-	-	-	-	767
Land, structures, and equipment.....	1,523	18	711	21	3	-
Accumulated depreciation (-).....	-1,351	-3	-711	-7	-1	-
Other assets (net).....	67,293	-	598	-	-	1,576
Total assets.....	3,173,946	53,988	1,167,997	181	69	1,705,782
LIABILITIES						
Accounts payable:						
Government agencies.....	41	-	-	-	*	9
Other.....	9,622	9,462	32	2	2	*
Accrued liabilities:						
Government agencies.....	650	-	7	-	-	643
Other.....	40,912	-	15,624	-	-	25,288
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	5	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	6	-	6	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	13,494	-	414	-	-	13,079
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	2,457,425	-	991,525	-	-	1,465,900
Other liabilities (including reserves).....	11,444	-	3,159	4	2	7,210
Total liabilities.....	2,533,598	9,462	1,010,767	6	4	1,512,129
NET INVESTMENT						
Trust interest:						
Principal of fund.....	292,292	-	8,981	-	-	35,649
Capitalization of assets (net).....	765	-	-	-	-	-
Accumulated net income, or deficit (-).....	51,623	44,527	8,443	176	65	2,114
Total trust interest.....	344,679	44,527	17,424	176	65	37,790
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	7,359	-	-	-	-	7,359
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	225,724	-	82,904	-	-	142,820
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	62,586	-	56,903	-	-	5,683
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	295,669	-	139,807	-	-	155,862
Total liabilities and investment.....	3,173,946	53,988	1,167,997	181	69	1,705,782

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department				International Claims Settlement Act, Title II, fund	
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property 1/				
	State rural rehabilitation funds 1/	United States Soldiers' Home revolving fund		Commissary funds, Federal prisons 2/	Alien property fund			
ASSETS								
Cash in banks, on hand, and in transit.....	339	-	140	-	1,394	-		
Fund balances with the U. S. Treasury.....	2,721	27	268	139,845	3,293	3,831		
Investments:								
Public debt securities (par value).....	217	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-2	-	-	-	-	-		
Other securities (net).....	-	-	-	-	-	-		
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Accounts and notes receivable:								
Government agencies.....	-	-	-	32	-	-		
Other (net).....	16	1	*	9	-	-		
Inventories.....	-	131	165	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-		
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-		
On securities of Government enterprises.....	1	-	-	-	-	-		
Other.....	1,197	-	-	-	-	-		
Loans receivable:								
Government agencies.....	-	-	-	-	-	-		
Other.....	32,593	-	6	-	-	-		
Allowance for losses (-).....	-5,537	-	-	-	-	-		
Acquired security on collateral (net).....	*	-	-	-	-	-		
Land, structures, and equipment.....	46	-	147	578	-	-		
Accumulated depreciation (-).....	-	-	-51	-578	-	-		
Other assets (net).....	34	-	-	64,723	158	204		
Total assets.....	31,627	159	675	204,609	4,844	4,015		
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	-	*	-	-		
Other.....	49	2	73	-	-	32		
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Advances from:								
Government agencies.....	-	-	-	-	-	-		
Other.....	-	-	-	5	-	-		
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-		
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-		
Not guaranteed by the United States.....	-	-	-	-	-	-		
Other liabilities (including reserves).....	1	-	-	1,067	-	-		
Total liabilities.....	50	2	73	1,072	-	-	32	
NET INVESTMENT								
Trust interest:								
Principal of fund.....	35,258 1/	41	-	203,536	4,844	3,983		
Capitalization of assets (net).....	650	114	-	-	-	-		
Accumulated net income, or deficit (-).....	-4,332	2	601	-	-	-		
Total trust interest.....	31,577	157	601	203,536	4,844	3,983		
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-		
Appropriations.....	-	-	-	-	-	-		
Capitalization of assets (net).....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Accumulated net income, or deficit (-).....	-	-	-	-	-	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-		
Total United States interest.....	-	-	-	-	-	-		
Total liabilities and investment.....	31,627	159	675	204,609	4,844	4,015		

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Gross Loans Outstanding, March 31, 1958, Excluding Interagency Loans,
Classified by Types of Loans
(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration.....	9,377	-	9,377
Rural Electrification Administration.....	2,732,087	-	2,732,087
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	1,797,303	1,797,303	-
Disaster loans, etc., revolving fund.....	105,870	105,870	-
Farmers' Home Administration.....	7,890	-	7,890
Virgin Islands Corporation.....	9	9	-
Storage facility and equipment loans:			
Commodity Credit Corporation.....	21,967	21,967	-
Farm mortgage loans:			
Farmers' Home Administration.....	335,071	-	335,071
Farm tenant mortgage insurance fund.....	15,696	15,696	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation.....	679,338 1/	679,338 1/	-
Other loans:			
Farmers' Home Administration.....	399,272	-	399,272
Total to aid agriculture.....	6,103,880	2,620,183	3,483,697
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	2,259,288	2,259,288	-
Special assistance functions.....	118,793	118,793	-
Housing and Home Finance Administrator:			
Liquidating programs.....	992	992	-
Veterans' Administration:			
Direct loans to veterans and reserves.....	675,372	675,372	-
Loan guaranty program.....	3,983	-	3,983
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves.....	1,693	1,693	-
Loan guaranty program.....	138,964	-	138,964
Total to aid home owners.....	3,199,085	3,056,138	142,947
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	1,535	1,535	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund.....	6,526	6,526	-
Ship mortgage loans:			
Commerce Department:			
Maritime activities.....	202,511	-	202,511
Other loans:			
Expansion of defense production:			
Interior Department.....	18,414	18,414	-
Treasury Department.....	181,079	181,079	-
Defense production guarantees:			
Air Force Department.....	2,788	2,788	-
Army Department.....	3,105	3,105	-
Navy Department.....	7,278	7,278	-
Other purposes:			
Army Department:			
Guaranteed loans - World War II.....	4,714	-	4,714
Housing and Home Finance Administrator:			
Liquidating programs.....	4,755	4,755	-
Inland Waterways Corporation.....	7,356	7,356	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund.....	3,590	3,590	-
Small Business Administration:			
Revolving fund (lending operations).....	155,724	155,724	-
Reconstruction Finance Corporation liquidation fund.....	9,916	9,916	-
Smaller War Plants Corporation (in liquidation).....	712	712	-
Treasury Department:			
Civil defense loans.....	1,118	1,118	-
Reconstruction Finance Corporation liquidation fund.....	33,399	33,399	-
Virgin Islands Corporation.....	175	175	-
Total to aid industry.....	644,693	437,468	207,225

Footnote at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Gross Loans Outstanding, March 31, 1958, Excluding Interagency Loans,
Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
<u>To aid States, Territories, etc.:</u>			
General Services Administration:			
Public Works Administration (in liquidation).....	81,231	-	81,231
Housing and Home Finance Administrator:			
Public facility loans.....	9,254	9,254	-
Liquidating programs.....	8,599	8,599	-
Urban renewal fund.....	59,229	59,229	-
Inland Waterways Corporation.....	11	11	-
Public Housing Administration.....	107,373	107,373	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	8,846	-	8,846
Total to aid States, Territories, etc.....	274,443	184,466	90,077
<u>To aid financial institutions:</u>			
Loans to banks:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund.....	4,779	4,779	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	48,639	48,639	-
Other purposes:			
Commerce Department:			
Maritime activities.....	46,209	-	46,209
Export-Import Bank of Washington:			
Regular lending activities.....	3,007,085	3,007,085	-
Liquidation of certain Reconstruction Finance Corporation assets.....	21,025	21,025	-
International Cooperation Administration.....	2,337,669	-	2,337,669
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,470,322	-	3,470,322
Total foreign loans.....	8,965,339	3,111,140	5,854,199
<u>Other loans:</u>			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	464	-	464
Housing and Home Finance Administrator:			
College housing loans.....	321,866	321,866	-
Liquidating programs.....	8,771	8,771	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	8,014	8,014	-
Office of Territories:			
Loans to private trading enterprises.....	270	270	-
Small Business Administration:			
Revolving fund (lending operations).....	44,859	44,859	-
Reconstruction Finance Corporation liquidation fund..	5,486	5,486	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	209	-	209
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	280	280	-
Soldiers' and sailors' civil relief.....	60	60	-
Vocational rehabilitation revolving fund.....	103	103	-
Total other loans.....	390,381	389,708	673
Total loans.....	19,582,700	9,803,883	9,778,817

1/ Includes certificates of interest.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Gross Loans Outstanding by Periods, Excluding Interagency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture					To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperatives associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans
Fiscal years:									
1945.....	6,258.9	3,232.6	294.3	137.7	458.0	1,908.7	434.0	1,026.9	698.3
1946.....	5,924.3	2,873.2	330.9	118.4	236.1	1,695.0	492.8	781.7	521.9
1947.....	8,054.6	2,053.5	392.1	158.9	248.9	615.6	638.9	462.6	197.6
1948.....	10,736.4	2,386.3	511.7	233.8	244.6	532.4	682.0	633.2	480.2
1949.....	12,278.5	3,866.7	575.7	249.5	1,353.8	511.0	1,156.7	980.0	861.8
1950.....	12,771.7	3,773.3	573.7	246.3	1,003.1	515.9	1,434.3	1,315.7	1,290.7
1951.....	13,689.4	3,671.7	751.7	314.6	408.6	530.1	1,669.8	1,809.1	1,809.1
1952.....	16,060.6	4,058.2	865.8	343.1	437.7	549.6	1,862.0	2,387.1	2,387.3
1953.....	17,863.4	4,996.6	883.9	319.5	1,216.5	588.8	2,048.0	2,914.2	2,914.1
1954.....	18,743.8	6,189.1	774.0	304.0	2,160.5	647.2	2,203.4	2,814.1	2,814.1
1955.....	19,420.5	6,361.7	844.6	318.8	2,234.0	634.1	2,330.2	3,094.6	3,094.6
1956.....	20,547.5	6,789.6	894.4	2,774.1	2,152.9	275.3	392.5	3,377.7	3,302.7
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	1,380.0	4,276.0
Calendar years:									
1945.....	5,985.5	3,075.2	229.4	162.3	471.7	1,757.2	454.6	895.8	598.0
1946.....	7,127.0	2,884.4	269.2	188.3	290.1	1,577.0	559.5	686.2	455.3
1947.....	10,108.2	2,298.9	332.6	282.1	387.6	555.1	741.6	556.4	382.2
1948.....	12,060.4	3,632.1	420.9	310.7	1,384.7	512.9	1,002.9	767.7	632.9
1949.....	13,209.3	4,362.7	435.1	305.6	1,801.9	507.1	1,316.7	1,251.3	1,181.9
1950.....	13,413.2	3,886.1	507.1	349.5	932.4	508.8	1,566.1	1,525.1	1,525.0
1951.....	14,595.1	4,129.1	609.1	429.2	938.8	521.1	1,773.0	2,111.6	2,111.6
1952.....	17,347.7	3,070.3	671.3	421.4	1,453.8	597.7	1,104.0	2,603.3	2,603.3
1953.....	20,064.0	2,105.6	589.8	372.6	3,116.2	228.7	1,334.3	2,930.9	2,929.9
1954.....	19,575.5	6,229.2	635.6	363.8	3,006.2	228.7	2,205.8	2,906.6	2,906.6
1955.....	21,506.3	6,715.1	686.5	373.7	2,669.7	596.1	2,389.2	3,204.4	3,204.1
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,411.6	289.8	366.2	3,177.1	3,683.1
1957.....	22,755.6	6,681.1	988.8	3,152.0	1,800.7	357.5	401.9	4,768.6	4,680.2
Current quarters:									
1957-March 31.....	21,807.1r	7,289.3r	840.4	2,975.9r	2,743.0r	300.0r	410.0r	4,173.9r	4,078.4r
September 30.....	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8
1958-March 31.....	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 2/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1945.....	428.3	243.0	6.7	178.6	209.8	46.4	33.9	129.6	489.2	511.4	360.5
1946.....	362.2	170.6	2.9	192.1	251.1	22.0	33.2	201.9	593.6	593.6	359.3
1947.....	370.1	164.2	6/	229.8	292.9	6.1	10.0	286.9	468.9	4,057.6	1/
1948.....	404.6	168.8	363.5	372.6	41.1	10.8	357.6	407.3	6,213.3	105.3	105.3
1949.....	628.3	119.8	363.5	515.5	153.6	1.1	13.6	137.4	422.9	6,116.3	81.9
1950.....	628.0	113.0	363.5	515.5	153.6	2.6	1.1	137.4	732.5	7,617.0	65.7
1951.....	603.1	104.7	498.4	824.5	1.1	13.7	810.7	560.9	6,151.2	6,151.2	65.7
1952.....	584.9	85.2	464.2	653.0	1.1	5.1	647.9	732.7	7,798.1	88.5	88.5
1953.....	614.6	78.6	535.9	718.5	2.8	4.5	713.9	727.2	226.8	8,171.6	14.7
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,473.4	727.2	8,171.6	14.7
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
Calendar years:											
1945.....	455.2	223.2	6.7	225.3	266.8	40.2	33.9	192.8	483.6	525.6	223.3
1946.....	362.2	170.6	1.8	189.8	314.2	18.9	3.9	291.4	460.5	2,283.9	1/
1947.....	148.7	147.2	6/	271.5	447.3	5.1	10.6	431.2	474.1	5,673.3	239.4
1948.....	450.0	180.2	5/	309.7	524.8	4.7	10.7	509.3	507.0	6,101.7	77.1
1949.....	575.9	114.4	6/	461.5	445.5	3.8	14.3	427.4	408.3	6,090.5	75.8
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	6/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	260.7	405.5	449.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	-	1,419.0	869.8	3.5	3.1	1,142.4	241.9	8,988.3	236.0
1956.....	619.3	12.5	219.3	361.5	1,235.7	7.3	-	1,222.2	246.0	8,623.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
Current quarters:											
1957-March 31.....	628.7	12.3	228.4	387.9	968.1	7.3	-	960.7	272.3	8,237.0	237.8r
September 30.....	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2	303.9
1958-March 31.....	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Gross Loans Outstanding by Periods, Excluding Interagency Loans
Part B.- Classified by Agencies

(in millions of dollars)

End of period	Total 1/	Internat- ional Coopera- tion Adminis- tration 2/	Export-Import Bank of Washington	Farm Credit Administration			Fed. Home Loan Ex. Board	RFC 10/		Small Business Admin- istration	Veterans' Administration	GSA
				Banks for cooper- atives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks		Fed. home loan banks	Expansion of defense prod.			
Fiscal years:												
1950.....	12,771.1	2/	-	2,233.3	245.1	52.9	574.2	428.8	-	945.9	-	6.9
1951.....	13,689.4	2/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	87.1
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	86.8
1953.....	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	562.7	-	207.4
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	12/	897.7	1,173.4	-	-	85.1	433.3
1957.....	21,612.8	2,111.3	36.5	2,630.2	384.3	-	995.6	1,079.4	-	-	154.8	521.3
Calendar years:												
1950.....	13,413.2	2/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	11.0
1951.....	14,595.1	2/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7
1952.....	17,966.7	1,514.3	.2	2,196.1	424.0	28.9	673.3	864.2	88.8	674.0	-	164.0
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,161.8	-	-	54.1	412.8
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	12/	733.6	1,228.2	-	-	115.6	1,638.3
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4
Current quarters:												
1957-Mar. 31.	21,807.1r	2,034.9	38.8	2,638.7	422.7	-	840.4	960.7	-	-	131.5	487.6
Sept. 30.	21,820.5	2,139.5	36.5	2,619.4	430.4	-	997.0	1,118.8	-	-	186.9	573.5
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1

End of period	Housing and Home Finance Agency				Agriculture Department				Commerce Dept.		Interior Dept.		Treasury Department		Other 12/
	Office of the Administrator 13/	Federal National Mortgage Association 14/	Management and liqui- dation	Secondary market	Federal Housing Adminis- tration 15/	Public Housing Adminis- tration 15/	Commodity Credit Corpo- ration	Farmers' Home Adminis- tration 16/	Rural Electri- fication Adminis- tration 17/	Maritime activities 17/	RFC (in liq- uidation) 10/	Expansion of defense prod.	Expansion of defense prod.	Other 18/	
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	359.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	6/	7.0	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,137.9	753.9	2,164.0	-	10.1	-	-	151.2	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	14	20/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8r
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	688.1	2,096.0	6/	8.9	-	-	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,592.9	30.3
1956.....	352.4	2,417.8	648.7	5.6	20/	106.0	2,384.9	757.6r	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9r
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	823.1	2,687.6	265.4	18.0	177.0	182.6	3,557.5	42.0
Current quarters:															
1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3r	2,544.3	282.6	16.5	73.6	177.8	3,508.4	30.8r
Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	32.4
1958-Mar. 31.	413.5	2,299.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 2

1/ Includes \$48,639 thousand guaranteed loans held by lending agencies.
 2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guarantee fund (December 31, 1957).....	151,916
Veterans' Administration:	
Loan guarantee program (December 31, 1957).....	17,120,840
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1957).....	127,020
Federal Housing Administration.....	21,865,952
Public Housing Administration.....	3,1022,786
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	156,817
Commerce Department:	
Federal strip mortgage insurance fund (December 31, 1957).....	46,971

- 3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 4/ The surplus is considered by the Corporation as available for future insurance losses and related expense with respect to insured institutions.
 5/ This fund has ceased to exist. Final disposition of assets has not yet been made.
 6/ Consists of net income from power operations of \$456,102 thousand and net expense of nonrevenue-producing programs of \$183,910 thousand.
 7/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 8/ Represents the equity of the United States Treasury in this fund.
 9/ Includes unrealized purchase discounts amounting to \$906 thousand.
 10/ Includes assets transferred to municipalities and Government agencies without reimbursement.
 11/ Includes operating and administrative expenses funds.
 12/ Includes guaranteed loans and certificates of interest aggregating \$79,338 thousand which are held by lending agencies.
 13/ Includes \$1,000 thousand advanced from a revolving fund which has been capitalized by appropriations.
 14/ Represents invested and donated capital.
 15/ Includes net accrued interest of \$1,219 thousand on investment in power facilities.
 16/ Figures are as of April 4, 1958.
 17/ Figures are shown on an estimated basis.
 * Less than \$500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
 2/ Figures are as of April 5, 1958.

3/ Figures are as of December 31, 1957, the latest available.
 * Less than \$500.

Footnotes to Table 4

1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
 3/ Represents appropriations for salaries and expenses.
 4/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
 5/ See Table 2, footnote 2.
 6/ Includes vessels owned and under construction.
 7/ Represents funds returned to the United States Treasury from sale of capital assets.

- 8/ Represents interest on invested capital.
 9/ Figures are as of December 31, 1957, the latest available.
 10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscription to the International Monetary Fund amounting to \$2,750,000 thousand.
 11/ Includes \$1,000,000 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,915,513 thousand.
 12/ Includes loan to the United Kingdom amounting to \$3,470,322 thousand outstanding.
 * Less than \$500.

Footnotes to Table 6

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual or annual basis at the present time.
 2/ Includes unrealized purchase discounts amounting to \$75,847 thousand.

3/ Figures are as of June 30, 1957, the latest available.
 4/ Figures are as of December 31, 1957, the latest available.
 5/ Represents transfers from States.
 * Less than \$500.

Footnotes to Table 8 on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.
- 2/ Incudes guaranteed loans held by lending agencies.
- 3/ Loans made by the Rural Electrification Administration are included under "Other" to aid agriculture through 1955 and under "Cooperative associations" thereafter.
- 4/ The major portion of the loans of the Veterans' Administration loan guarantee program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 5/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Figures beginning with the calendar year 1946 include the loan to the United Kingdom.
- 8/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 9/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On April 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 11/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 12/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 13/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include all: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (e)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public works housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the House Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1451); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order 10557 of February 14, 1956.
- 14/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 15/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion programs as of June 30, 1950, the Federal Housing Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 13).
- 16/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 17/ See footnotes 6 and 8.
- 18/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 10).
- 19/ The major portion of the loans are held by the Inland Waterways Corporation, Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1956, fisheries loan fund beginning March 31, 1957, and Indian Affairs, Department of the Army - guaranteed loans (World War II); and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 20/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.
- * Less than \$50,000.
- r Revised.

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