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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On December 12 the Treasury announced that it would auction $6,000 million of 2-year and 4-year notes to refund $5,199 million of notes maturing December 31, 1979, and to raise $801 million new cash. The notes offered were Treasury Notes of Series AB-1981, to be dated December 31, 1979, due December 31, 1981, and Treasury Notes of Series H-1983, to be dated December 31, 1979, due December 31, 1983, with interest payable on June 30 and December 31 in each year until maturity. Coupon rates of 11-3/8% and 10-1/2%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EST, December 19 and totaled $8,204 million, of which $3,509 million was accepted at yields ranging from 11.42%, price 99.922 up to 11.44%, price 99.887. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 11.43%, price 99.904. These totaled $864 million.

In addition to the $3,509 million of tenders accepted in the auction process, $571 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for maturing securities, and $134 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders for the 4-year notes were received until 1:30 p.m., EST, December 20 and totaled $4,118 million, of which $2,501 million was accepted at yields ranging from 10.39%, price 100.353, up to 10.60%, price 99.681. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 10.52%, price 99.936. These totaled $441 million.

In addition to the $2,501 million of tenders accepted in the auction process, $156 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000 and $1,000,000 in the case of the 4-year notes.

Auction of 15-Year 1-Month Bonds

On December 28 the Treasury announced that it would auction $1,500 million of 15-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 1995, to be dated January 10, 1980, due February 15, 1995, with interest payable on August 15 and February 15 in each year until maturity. A coupon rate of 10-1/2% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, January 3 and totaled $3,724 million, of which $1,501 million was accepted at yields ranging from 10.58%, price 99.352 up to 10.61%, price 99.130. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.60%, price 99.204. These totaled $85 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On December 27 tenders were invited for approximately $4,000 million of 360-day Treasury bills to be dated January 8, 1980, and to mature January 2, 1981. The issue was to refund $3,705 million of bills maturing January 8 and to raise $295 million new cash. Tenders were opened on January 2. They totaled $6,322 million, of which $4,001 million was accepted, including $195 million of noncompetitive tenders from the public and $1,501 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 11.040%. An additional $7 million of the bills was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $25,600 million. These issues were offered for cash and in exchange for bills maturing in the amount of $23,600 million. There were four 13-week issues of $3,200 million and four 26-week issues of $3,200 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations—Continued

Date of issue	Annual average rate (bank discount basis)	
1979	13-week	26-week
December 6	11.928	11.767
13	12.054	11.769
20	12.228	11.999
27	12.074	11.854

Treasury Bills (Other than Cash management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in December totaled $2,100 million, consisting of 5 notes and 15 certificates of indebtedness. Redemptions during the month totaled $2,445 million. At the end of December, dollar-denominated foreign series securities outstanding totaled $23,551 million. (Details are shown on page 65 .)

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.)	513,865	547,092	-33,227	n.a.	n.a.	n.a.	42,887	-	n.a.	n.a.	n.a.	n.a.
1978-Nov	33,227	39,187r	-5,961r	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Fiscal 1980 to date	71,419	94,649	-23,230	7,314	-100	-551	7,765	-	-18,585	-20	-202	55

Fiscal year or month	Means of financing--net transactions --Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est.)	n.a.	n.a.	33,227	-	-	n.a.	n.a.	n.a.	n.a.
1978-Nov	-2,336r	425r	5,961r	-	12,854	783,026	8,537	168,894	622,669
Dec	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	-11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Fiscal 1980 to date	-4,022	734	23,230	-	5,591	833,833	7,132	188,611	652,354

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979; adjusted to include revised estimates for the Energy Security Program and Department of Defense increases.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and $-27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	513,865	202,716	65,581	40,974	234,165	76,913	5,926	71,210	305,375	137,131	519	136,612
1978-Nov	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Fiscal 1980 to date	71,419	36,502	1,772	620	37,655	4,227	1,591	2,636	40,291	19,856	-	19,856

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980(Est.)	2,539	*	2,539	140,006	15,916	61	16,140	2,909	3,472	66	6,454
1978-Nov	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan	49	*	49	8,439	479	1	478	229	270	5	512
Feb	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530
Nov	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Fiscal 1980 to date	415	-*	415	20,272	2,494	3	2,491	482	564	8	1,054

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-Nov	11,923	882	15	868	141	*	140	686	-1	688
Dec	7,716	872	10	861	125	-	125	591	-	591
1979-Jan	9,429	811	17	795	117	-	117	588	-	588
Feb	13,614	718	+33	751	108	*	108	587	23	564
Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579
Nov	14,433	848	9	839	163	1	162	609	2	608
Fiscal 1980 to date	23,817	1,687	26	1,660	292	1	292	1,188	2	1,186

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	21,610	6,111	100	5,709	8,642	195	8,143	8,600	1,278	10,428
1978-Nov	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Fiscal 1980 to date	62	-	62	3,200	1,062	18	1,044	1,297	45	1,251	1,633	183	1,815

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979. Estimates in detail are not available and are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

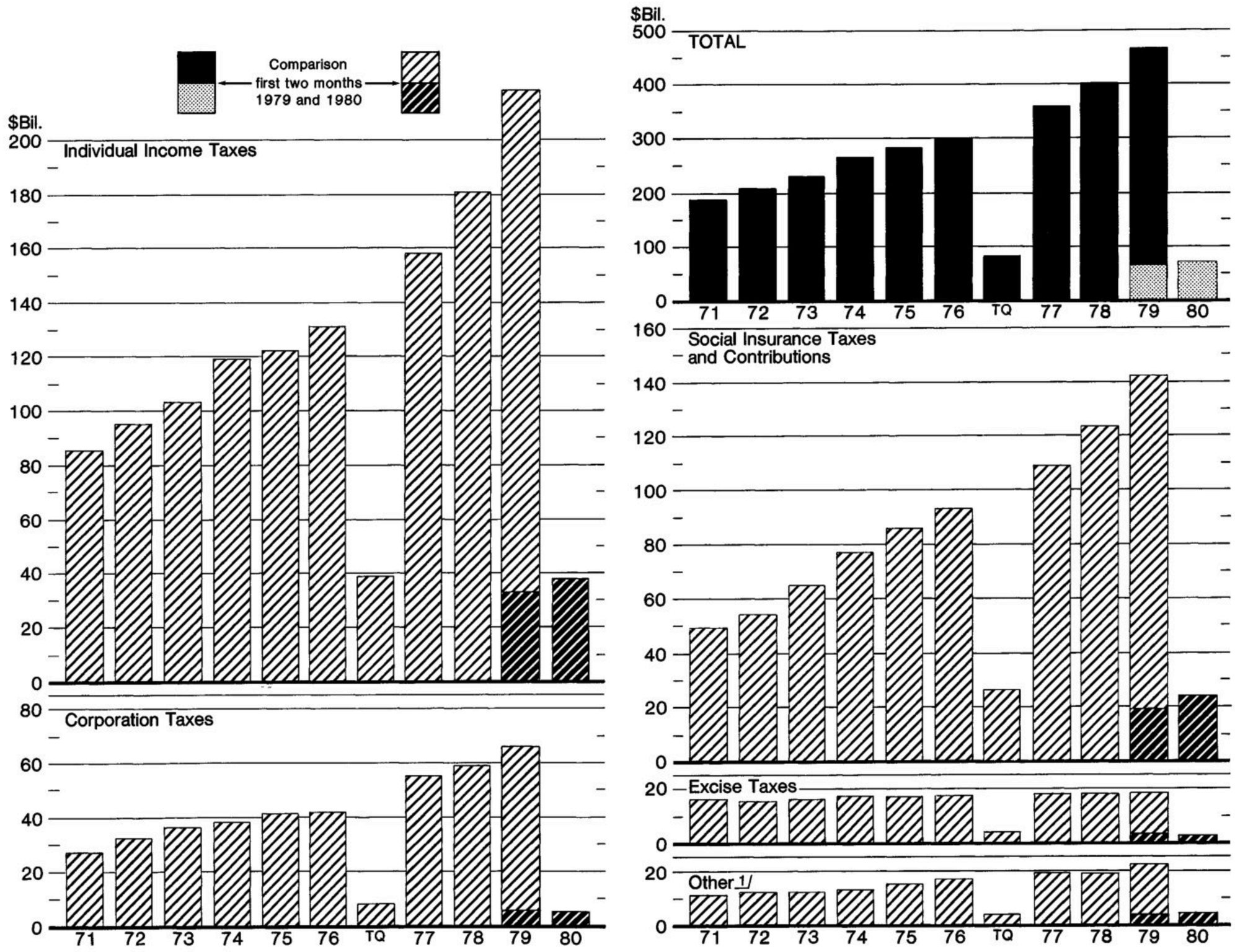
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1971-1980



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Inerior Department 2/ 3/	Justice Department
							Military	Civil					
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.)	1,289	586	92	7,496	18,351	3,289	127,400	3,041	9,351	202,216	10,772	3,781	2,516
1978-Nov	78	49	6	-170r	2,654	475r	9,216r	289	631r	14,512	487r	317r	255
Dec	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191
Oct	89	56	7	878	1,712	346	10,180	348	496	16,389	1,153	332	255
Nov	97	38	6	848	1,870	265	10,563	300	791	16,764	1,535	23	229
Fiscal 1980 to date	186	93	13	1,726	3,582	610	20,744	648	1,287	33,154	2,698	355	483

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	26,358	1,905	16,369	67,600	3,089	4,764	133	4,792	20,826	29,442 6/	-2,265	-16,392	547,092
1978-Nov	1,465	136	1,293	4,146	-100r	342	75	350	1,665	1,730r	-117	-595	39,188r
Dec	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625
Oct	1,701	255	1,746	4,653	1,582	521	-166	384	1,807	3,795	-138	-584	47,807
Nov	1,697	138	1,548	5,330	-285	452	50	415	2,698	2,522	-121	-931	46,841
Fiscal 1980 to date	3,397	394	3,293	9,983	1,297	973	-116	799	4,505	6,317	-259	-1,515	94,649

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4. 6/ Includes undistributed allowances.

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Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est)	1,428	2,645	1,408	5,476	7	1,660	402	1,063	336
1978-Nov	102	210	50	364	-	80	7	9	4
Dec	103	350	53	508	2	730	112	398	144
1979-Jan	109	214	55	378	-	11	2	7	2
Feb	112	187	63	362	-	77	12	4	3
Mar	117	176	89	383	2	34	5	9	10
Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Fiscal 1980 to date	219	529	122	870	-	154	15	15	8

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rent and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,916	2,265	18,657
1978-Nov	33	*	16	*	*	65	15	3	231	117	713
Dec	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan	-36	*	2	*	*	3	*	*	-9	147	516
Feb	37	*	4	*	3	57	11	3	211	958	1,530
Mar	17	*	6	*	*	14	5	1	104	116	603
Apr	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug	38	-	8	*	3	56	6	4	222	316	1,103
Sept	15	-	15	*	*	13	2	5	95	600	1,655
Oct	-19	-	24	*	1	20	9	4	114	138	722
Nov	53	-	23	*	*	74	261	3	531	121	1,052
Fiscal 1980 to date	34	-	47	*	1	95	269	7	645	259	1,774

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1979											F.Y. 1980			Comparable period fiscal 1979
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Cumulative to date	
National defense															
Outlays	9,437	9,307	9,438	8,838	10,166	9,430	10,047	10,050	10,405	10,727	9,228	10,587	10,842	21,429	18,737
Proprietary receipts from the public	-187	149	-134	-31	-8	20	-88	-79	-1	-72	-13	-150	-109	-259	-311
Intrabudgetary transactions	-10	-5	*	-3	1	-11	6	3	-6	2	-15	11	*	12	10
Total	9,239	9,450	9,304	8,803	10,159	9,439	9,965	9,973	10,397	10,657	9,200	10,448	10,734	21,182	18,437
International affairs															
Outlays	1,096	1,305	1,489	797	1,663	1,143	1,145	1,454	557	1,211	1,847	1,529	1,433	2,963	2,231
Proprietary receipts from the public	-1,143	-965	-939	-337	-767	-736	-402	-972	-985	-263	-1,014	-223	-244	-466	-1,891
Intrabudgerary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-4	-85	-43	-	-43	-63
Total	-47	339	550	460	896	407	743	482	-428	944	748	1,263	1,190	2,453	278
General science, space, and technology															
Outlays	412	407	421	422	465	256	442	461	433	504	965	452	515	968	780
Proprietary receipts from the public	-*	-*	-1	-*	-7	-*	-*	-*	*	-*	-*	-1	-*	-1	-1
Total	412	407	421	422	459	256	442	461	433	503	965	451	515	966	779
Energy															
Outlays	837	794	689	955	761	727	827	881	803	923	618	88	866	954	1,718
Proprietary receipts from the public	-51r	-46	-67	-51	-61	-62	-90	-92	-90	-135	-154	-36	-223	-259	-118
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-5	-	-	-	-
Total	786r	747	622	904	700	665	737	789	713	789	459	52	643	694	1,600
Natural resources and environment															
Outlays	1,137	1,487	1,158	977	1,041	1,120	1,113	1,188	1,330	1,416	1,457	1,663	1,309	2,972	2,192
Proprietary receipts from the public	-234r	-353	-189	58	-175	-151	-136	-283	-169	238	-202	-216	-758	-974	-398
Intrabudgetary transactions	-7	-9	-16	-5	-11	-3	-8	-5	-8	-8	-21	-15	-12	-27	-14
Total	896r	1,125	953	1,030	855	965	969	900	1,154	1,646	1,234	1,433	538	1,971	1,780
Agriculture															
Outlays	1,396	1,669	1,761	756	502	524	46	-462	-350	-175	-178	475	703	1,178	2,323
Proprietary receipts from the public	-24	13	-6	6	-45	-22	23	-63	-19	-39	149	-73	66	-8	-2
Total	1,372	1,681	1,755	762	457	502	69	-525	-369	-215	-28	402	769	1,170	2,321
Commerce and housing credit															
Outlays	52r	311	111	-552	177	102	19	97	175	62	-44	2,080	225	2,305	2,165
Proprietary receipts from the public	-2	-2	-2	-2	-3	-2	-2	-2	-2	-3	-2	-3	-3	-5	-4
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total	51r	309	109	-553	174	100	16	95	173	59	-46	2,078	222	2,300	2,161
Transportation															
Outlays	1,424	1,378	1,425	1,108	1,256	1,257	1,332	1,343	1,556	1,713	1,595	2,031	1,699	3,731	3,124
Proprietary receipts from the public	-10	-4	-6	-13	2	-6	-5	-3	-4	-11	-4	-37	-30	-67	-14
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-2	-72	-*	-72	-1
Total	1,414	1,374	1,419	1,095	1,257	1,251	1,326	1,340	1,552	1,702	1,589	1,923	1,670	3,592	3,109
Community and regional development															
Outlays	980r	843	794	609	828	651	857	852	784	977	896	943	942	1,885	2,078
Proprietary receipts fron the public	-71	-81	17	25	-38	-19	-66	62	-63	-11	109	-311	35	-276	-219
Intrabudgetary transactions	-10	-9	-10	-8	-16	-30	-4	-2	-19	-34	-1	-2	-4	-6	-18
Total	899r	753	800	625	773	602	787	912	702	933	1,003	630	973	1,603	1,840

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1979											F.Y. 1980			Camparable period fiscal 1979
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
Education, training, employment, and social services															
Outlays	2,246	2,209	2,470	2,076	2,587	2,595	2,560	2,193	2,473	2,647	2,349	2,331	2,333	4,664	4,390
Proprietary receipts from the public	-2	2	-2	-1	-8	-*	-1	-1	-1	-2	-8	-1	-3	-4	-2
Total	2,244	2,210	2,467	2,075	2,578	2,595	2,559	2,193	2,472	2,645	2,341	2,330	2,330	4,660	4,388
Health															
Outlays	4,492r	5,220	4,748	4,446	5,542	4,631	4,826	4,806	4,680	5,243	4,672	4,499	5,007	10,098	9,044
Proprietary receipts from the public	1	-5	3	-	-34	-1	-6	2	1	-6	3	594	-2	-*	-3
Intrabudgetary transactions	-550	-798	-602	-550	-1,277	-569	-561	-541	-573	-605	-566	-431	-555	-986	-1,072
Total	3,943r	4,717	4,149	3,894	4,231	4,060	4,258	4,268	4,108	4,632	4,109	4,662	4,449	9,111	7,969
Income security															
Outlays	12,383r	13,227	12,961	13,301	14,418	13,346	13,889	15,275	13,830	23,878	4,842	14,526	15,376	29,901	24,529
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-11	-759	-2	-2	-3	-30	-301	-1,681	-161	-219	-296	-48	-6	-54	-328
Total	12,372r	12,469	12,959	13,300	14,415	13,316	13,588	13,595	13,669	23,659	4,546	14,477	15,370	29,847	24,201
Veterans benefits and services															
Outlays	1,706	2,692	806	1,663	2,765	883	1,746	2,540	714	2,605	639	1,856	2,743	4,599	3,397
Proprietary receipts from the public	-39	-42	-49	-41	-48	-43	-51	-42	-48	-46	-40	-46	-41	-88	-82
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-1	-*
Total	1,667	2,650	757	1,622	2,717	840	1,694	2,497	667	2,559	599	1,809	2,701	4,510	3,314
Administration of justice															
Outlays	396	310	342	352	347	371	372	316	336	398	285	462	351	813	725
Proprietary receipts from the public	-4	-1	-1	-*	-1	-3	-7	7	-*	-1	-5	-2	-1	-3	-5
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	392	309	341	352	347	369	364	323	336	397	281	460	350	810	720
General government															
Outlays	236	505	179	342	497	343	459	425	336	467	9,188	231	420	651	1,076
Proprietary receipts from the public	28r	-221	248	-21	-12	-18	5	-38	47	-22	-23	-15	-73	-87	35
Intrabudgetary transactions	-14	-15	-34	-21	-50	-20	-10	18	-17	-13	-8,833	-7	-5	-12	-23
Total	250r	269	392	300	435	305	454	405	365	432	333	209	342	552	1,088
General purpose fiscal assistance															
Outlays	160	79	1,754	81	67	1,752	160	76	1,800	53	131	1,842	7,233	9,075	9,056
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-20	-	-20	-22
Intrabudgetary transactions	-	-*	-	-	-	-	-	-	-	-	-	-	-6,855	-6,855	-6,855
Total	160	79	1,754	81	67	1,752	160	76	1,800	53	131	1,822	378	2,200	2,179
Interest															
Outlays	3,932	7,797	3,973	4,189	3,895	4,122	4,340	8,199	3,930	4,385	3,994	4,295	5,122	9,417	7,519
Proprietary receipts from the public	-32	-144	-135	-88	-82	-100	-88	-79	-152	-119	-107	-188	-136	-324	-180
Intrabudgetary transactions	-50	-282	-798	-3	-6	-28	-11	-287	-287	-26	-68	-25	-267	-292	-459
Total	3,850	7,372	2,860	4,098	3,807	3,993	4,241	7,834	3,491	4,240	3,818	4,082	4,719	8,801	6,879
Undistributed offsetting receipts	-713	-4,870	-516	-1,530	-603	-664	-755	-4,931	-573	-1,355	-1,655	-722	-1,052	-1,774	-1,109
Net budget outlays	39,188r	41,392	41,095	37,739	43,725	40,752	41,618	40,687	40,482	54,279	29,625	47,807	46,841	94,649	81,932

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Nov.	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec.	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan.	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb.	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar.	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr.	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug.	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept.	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct.	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov.	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Fiscal 1980 to date	-773	-249	-502	-145	*	-46	40	16	-	-	272	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Nov.	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec.	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan.	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb.	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar.	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr.	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug.	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept.	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct.	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov.	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Fiscal 1980 to date	160	-515	191	-60	-9	-887	195	102	1,644	-92	109	-551

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through November 30, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	15,125	*	15,125	309	14,816	16,167	-	*	16,167	*	155	154	-	309	15,858	-1,042
Federal disability insurance	2,140	*	2,140	42	2,098	2,427	-	*	2,427	-	27	15	-	42	2,385	-287
Federal hospital insurance	2,994	*	2,994	52	2,942	3,711	-	*	3,711	-	37	15	-	52	3,659	-717
Federal supplementary medical insurance	1,477	*	1,477	994	482	1,707	-	*	1,707	986	-	8	-	994	712	-230
Federal employees retirement	1,367	*	1,366	795	572	2,349	*	-	2,349	3	651	96	44	794	1,554	-982
Federal employee life and health benefits	-	-	-	-	-	-57	-	-	-57	-	-	-	-	-	-57	57
Federal Deposit Insurance Corporation	-	-	-	-	-	-194	-	-	-194	-	-	-	-	-	-194	194
Airport and airway	296	-	296	4	292	145	-	-	145	-	-	4	-	4	141	150
General revenue sharing	6,855	-	6,855	-	6,855	1,716	-	-	1,716	-	-	-	-	-	1,716	5,139
Highway	1,234	-	1,234	48	1,186	1,742	-	-	1,742	-	-	48	-	48	1,694	-508
Black lung	112	-	112	50	62	122	-	-	122	-	-	50	-	50	73	-11
Military Assistance Advances	359	359	-	-	-	1,438	-	359	1,079	-	-	-	-	-	1,079	-1,079
Railroad Retirement	685	-	685	269	415	761	-	-	761	-	-	269	-	269	491	-76
Unemployment	2,524	-	2,524	34	2,491	1,570	-	-	1,570	-	-	34	-	34	1,536	954
Veterans Life Insurance	73	72	2	2	-	141	-	72	70	-	-	2	-	2	68	-68
All other Trust funds	181	141	39	29	10	122	-	141	-19	1	-	2	26	29	-49	59
Total	35,421	572	34,849	2,627	32,222	33,868	*	572	33,296	991	870	696	71	2,627	30,668	1,553

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as colums (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $12 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal year 1977	Fiscal year 1978	Fiscal year 1979	Quarter ended September 1978	Quarter ended September 1979
Alcohol taxes: 1/					
Distilled spirits	3,827,460	3,999,566	3,945,034	1,042,622	1,071,801
Wines	180,676	189,535	198,289	47,686	52,847
Beer	1,398,497	1,423,614	1,504,601	466,819	502,132
Total alcohol taxes	5,406,633	5,612,715	5,647,924	1,557,127	1,626,781
Tobacco taxes: 1/					
Cigars	37,128	38,050	36,225	10,719	11,051
Cigarettes	2,357,519	2,408,425	2,454,829	722,783	821,502
Other 2/	3,854	4,438	4,464	1,177	1,017
Total tobacco taxes	2,398,501	2,450,913	2,495,517	734,680	833,571
Manufacturers' excise taxes:					
Gasoline	4,322,077	4,444,484	4,525,065	1,161,641	1,097,572
Lubricating oil, etc	100,929	105,227	108,647	27,514	26,345
Tires, tubes, and tread rubber	792,957	846,313	878,283	239,040	222,933
Passenger automobile chassis, bodies, etc. 3/	-2,657	77	-38	-14	18
Truck and buses, chassis, bodies, etc. 3/	598,084	817,228	965,486	242,700	244,307
Parts and accessories for automobiles, truck, etc	159,287	181,474	223,721	46,505	59,596
Pistols and revolvers	13,352	15,223	17,537	4,541	4,219
Fishing rods, creels, etc	25,416	28,351	30,418	10,558	10,452
Firearms (other than pistols and revolvers)	32,554	34,499	43,184	10,882	14,195
Shells and cartridges	22,286	23,543	28,214	6,707	6,394
Bows and Arrows	4,376	6,794	5,039	2,124	1,754
Black lung 4/	-	52,464	232,056	52,464	66,155
Other 5/	2	4	1	3	*
Total manufacturers' excise taxes	6,086,682	6,555,681	7,057,612	1,804,664	1,753,938
Retailers' excise taxes:					
Noncommercial aviation gasoline 6/	10,390	10,954	10,720	3,340	2,977
Noncommercial aviation fuel other than gasoline 7/	30,014	31,289	35,920	8,689	9,919
Diesel and special motor fuels	440,190	481,427	506,651	128,173	130,764
Other 5/	8	8	*	-	*
Total retailers' excise taxes	480,602	523,677	553,291	140,201	143,660
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 8/	1,708,778	1,656,736	1,362,193	389,832	308,213
Transportation of:					
Persons by air 9/	957,251	1,110,613	1,272,003	306,236	361,753
Property by air 10/	55,147	64,011	79,009	17,209	21,897
Use of international air travel facilities 11/	58,296	70,488	74,644	18,487	19,093
Coin-operated gaming devices 12/	6,563	7,300	4,867	6,138	4,006
Wagering occupational tax	776	1,048	908	690	691
Wagers	6,632	6,637	9,124	1,487	2,314
Use tax on civil aircraft 13/	22,788	22,609	27,741	13,214	17,492
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	226,209	237,603	251,793	145,766	158,927
Firearms transfer and occupational taxes	589	704	728	324	380
Foreign insurance	38,917	51,909	69,261	13,423	18,192
Exempt organizations, total	80,631	92,419	68,567	54,861	30,401
Net investment income 14/	78,592	83,950	65,217	54,103	29,202
Self dealing 15/	212	6,110	234	258	72
Excess business holding 16/	3	*	24	-	7
Taxable expenditures 17/	103	79	130	23	58
Failure to timely file certain information returns 18/	912	1,014	1,653	94	570
Failure to distribute income 19/	809	1,265	1,306	381	493
Investment which jeopardize charitable purposes 20/	*	2	3	2	1
Employee pension plans, total	2,067	2,990	2,050	1,022	882
Excess contributions to an IRA 21/	1,732	2,409	990	745	354
Tax on underdistributions from an IRA 22/	16	46	116	18	54
Prohibited transactions 23/	216	298	279	103	111
Tax on excess contributions to an HR-10 Plan 21/	1	18	18	8	6
Failure to meet funding standards 24/	25	157	261	115	110
Tax on excess contributions to custodial accounts 21/	74	61	51	33	20
Failure to file registration statement 25/	-	*	25	-	7
Failure to file notification of change 26/	-	-	3	-	*
Failure to file statement required by section 6047 or 6058 27/	2	*	306	-	220
Failure to furnish individual statement, IRC Section 6690 28/	-	*	-	-	-
Failure to furnish individual statement, IRC Section 6692 29/	-	-	*	-	-
Failure to provide IRA reports 30/	-	-	*	-	*
Grass roots excess expenditures over nontaxable amount 31/	-	-	11	-	*
Lobbying expenditures over non-taxable amount 31/	-	-	*	-	-
Excess contributions to black lung benefit trust 32/	-	-	10	-	10
Other 5/	528	713	125	302	91
Total miscellaneous excise taxes	3,165,171	3,325,780	3,223,033	968,991	994,343
Total Federal Tax Deposits, amounts received with returns and subsequent payments	17,519,589	18,468,767	18,977,379	5,205,663	5,302,295
Unclassified excise taxes	313,118	196,182	72,126	-228,578	-434,435
Total excise taxes	17,832,707	18,664,949	19,049,504	4,977,085	4,867,858

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Includes 50 cents and 2% per ton taxes on underground mined coal and 25 cents and 2% on surface mined coal.

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cent per gallon.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

8/ Rate of 5 percent effective January 1, 1977; 4 percent January 1, 1978; and 3 percent January 1, 1979. (Public Law 91-614).

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

12/ Beginning July 1, 1972 subject to credit up to 80% for State taxes imposed on such devices (Public Law 92-178). Maximum credit increased to 95% effective July 1, 1978 (Public Law 95-600).

13/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

14/ Tax of 2% on net investment income. Reduced from 4% effective for taxable years beginning after September 30, 1977. (Public Law 95-600).

15/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

16/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

17/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

18/ Penalty of $10 per day, not exceed $5,000.

19/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

20/ An initial tax of 5% imposed on investments which jeopardizes foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers if jeopardy situation continues.

21/ Tax of 6 percent on excess amount.

22/ Tax of 50 percent on underdistribution.

23/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

24/ Tax of 5 percent on accumulated funding deficiency.

25/ Tax of $1 per day up to $5,000.

26/ Tax of $1,000 per day up to $5,000.

27/ Tax of $10 per day up to $5,000.

28/ Tax of $50 for each failure.

29/ Tax of $1,000 for each failure.

30/ Tax of $10 for each failure.

31/ 25% of taxable lobbying expenditures.

32/ Tax of 5% on excess amount

* Less than $500,000.

r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquistion and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	56,032		56,032
Personnel benefits	527	5,135	5,662
Benefits for former personnel	10,435		10,435
Contractual services and supplies			
Travel and transportation of persons	2,285	505	2,790
Transportation of things	1,844	1,762	3,606
Rent, communications, and utilities	3,708	3,498	7,206
Printing and reproduction	582	513	1,095
Other services	42,945	19,917	62,862
Supplies and materials	29,952	12,505	42,457
Acquisition of capital assets			
Equipment	23,665	4,770	28,434
Lands and structures	5,501	2,535	8,036
Investments and loans	32,025	25	32,050
Grants and fixed charges			
Grants, subsidies, and contributions	123,707	37	123,744
Insurance claims and indemnities	154,748	-	154,748
Interest and dividends	47,386	15,242	62,628
Refunds	604		604
Other			
Undistributed U.S. obligations	3,100	4,357	7,458
Obligations incurred abroad	7,601	650	8,250
Unvouchered	212	2	214
Gross obligations incurred 1/	546,860	71,453	618,313

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	618,313
Deduct:	
Advances, reimbursements, other income, etc.	-96,820
Offsetting receipts	-54,775
Net obligations incurred	466,718

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	354	-	*	11	5	14	382	13	46
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office or the President	37	-	-	1	*	2	*	13	1
Funds appropriated to the President:									
International security assistance	19	-	*	2	1	1	*	6	3
International development assistance	116	-	1	6	4	8	1	69	593
Other	33	-	*	5	*	7	*	142	30
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	201	*	-	445	1,741
Other	1,888	-	*	105	42	94	3	363	641
Commerce Department	696	-	2	32	5	46	12	162	50
Defense Department:									
Military:									
Department of the Army	10,798	146	16	783	249	528	5	4,359	4,221
Department of the Navy	12,454	280	2	379	577	555	74	10,830	7,616
Department of the Air Force	9,735	100	*	216	363	321	16	5,064	4,215
Defense agencies	1,190	1	9,337	33	71	502	5	1,891	6,213
Civil defense	12	-	-	1	*	*	*	17	*
Total military	34,189	527	9,355	1,412	1,260	1,906	100	22,161	22,265
Civil	775	-	2	10	5	31	3	532	81
Energy Department	521	-	*	29	4	59	6	5,631	33
Health, Education, and Welfare Department	2,695	-	33	84	10	141	4	1,655	155
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	191	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	353	-	1	19	1	2	2	143	2
Interior Department	1,318	-	*	65	12	92	4	959	165
Justice Department	1,101	-	*	58	9	56	2	154	104
Labor Department	575	-	413	32	4	42	*	238	26
State Department	299	-	-	45	35	50	7	104	7
Transportation Department	1,993	-	160	91	28	135	1	692	207
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,227	-	*	90	21	93	41	187	59
Environmental Protection Agency	247	-	*	14	1	16	1	230	9
General Services Administration	587	-	*	7	48	608	1	699	1,288
National Aeronautics and Space Administration	614	-	*	18	9	80	3	3,306	108
Veterans Administration	3,506	-	*	80	11	124	*	564	675
Other independent agencies:									
Export-Import Bank of U.S	9	-	-	*	*	1	*	*	*
Small Business Administration	109	-	*	8	*	3	*	99	1
Tennessee Valley Authority	907	-	-	9	121	34	*	205	1,639
Other	859	-	467	53	8	63	8	3,985	24
Total	56,032	527	10,435	2,285	1,844	3,708	582	42,945	29,952
Off-budget Federal agencies 4/:									
Postal Service	10,591	-	35	42	988	362	1	183	200
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-
Pension Benefit Guranty Corporation	9	-	*	*	*	1	*	3	*
Total Off-budget Federal agencies	10,600	-	35	42	988	363	1	186	200

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1979-Continued

(In millions of dollars)

Classification	Acquistion of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	33	-	-	*	*	-	*	-	3	-	860
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	54
Funds appropriated to the President:											
International security assistance	47	-	-	9	-	-	-	-	800	-	887
International development assistance	2	-	981	1,381	7	4	-	-	96	-	3,268
Other	86	61	1,592	260	-	-	-	-52	46	-	2,211
Agriculture Department:											
Commodity Credit Corporation	1	-	5,778	1,910	-	-	-	80	-	-	10,161
Other	61	232	13,264	11,242	60	2,248	180	117	26	-6	30,562
Commerce Department	41	13	123	1,037	*	-	1	-	7	106	2,332
Defense Department:											
Military:											
Department of the Army	2,082	380	*	2	2	*	-	2	3,760	-	27,333
Department of the Navy	9,474	655	-	12	3	1	-	4	1	109	43,024
Department of the Air Force	9,839	329	-	24	44	2	-	1	1,756	-	32,025
Defense agencies	232	113	-	-	82	23	-	*	467	-	20,158
Civil defense	*	-	-	39	*	-	-	-	-	-	70
Total military	21,627	1,477	*	77	131	26	-	7	5,984	109	122,610
Civil	31	1,045	-	15	3	*	3	-	-	-	2,536
Energy Department	391	824	-	218	*	18	-	586	-	-	8,320
Health, Education, and Welfare Department	67	46	367	45,850	1,901	37	-	-7	-	-	53,037
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	41	-	-	15	-	-	-	-	246
Housing for the elderly or handicapped 3/	-	*	83	-	-	6	-	-	-	-	88
Other	2	414	3,849	19,191	2	85	56	-	-	-	24,122
Interior Department	78	745	32	1,581	58	5	-*	-5	-	*	5,110
Justice Department	33	14	-	533	11	-	*	-	4	*	2,079
Labor Department	9	9	-	11,909	1,149	-	-	-	-	-	14,406
State Department	13	4	*	487	104	-	-	-	444	3	1,602
Transportation Department	206	89	-*	1,577	2	*	-1	111	-	-	5,293
Treasury Department:											
Interest on the public debt	-	-	-	-	-	43,319	-	-	-	-	43,319
Interest on refunds, etc	-	-	-	8	-	330	-	-	-	-	338
General revenue sharing	-	-	-	8,002	-	-	-	-	-	-	8,002
Other	30	27	151	7,219	128,910	-	-	2,264	2	-	141,322
Environmental Protection Agency	14	1	-	2,883	*	-	-	-	-	-	3,415
General Services Administration	100	30	-	18	*	52	1	-	-	-	3,440
National Aeronautics and Space Administration	73	123	-	1	*	-	-	-	-	-	4,335
Veterans Administration	164	198	517	2,462	10,420	491	-	-	87	-	19,299
Other independent agencies:											
Export-Import Bank of U.S	*	-	2,802	-	-	89	-	-*	-	-	2,902
Small Business Administration	1	-	1,709	*	*	*	-	-	-	-	1,930
Tennessee Valley Authority	520	136	-	92	1	597	-	-1	-	-	4,260
Other	33	13	736	5,744	11,990	64	363	-	102	-	24,511
Total	23,665	5,501	32,025	123,707	154,748	47,386	604	3,100	7,601	212	546,860
Off-budget Federal agencies 4/:											
Postal Service	65	130	-	-	26	17	-	-	-	-	12,640
Rural Electrification Administration revolving funds	-	-	1,250	-	-	*	-	-	-	-	1,250
Pension Benefit Guaranty Corporation	*	-	-	-	19	-	-	-	-	-	33
Total Off-budget Federal agencies	65	130	1,250	-	45	17	-	-	-	-	13,923

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978		F.Y. 1979												Comparable period FY 1978
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,029	5,391	3,268	3,108	2,881	3,260	4,094	1,923	3,085	3,181	3,116	3,254	3,086	34,255	32,319
Personnel benefits	55	24	62	62	35	65	15	44	59	48	25	54	57	527	669
Benefits for former personnel	768	829	822	825	833	827	830	864	865	865	878	868	878	9,356	8,394
Contractual services and supplies:															
Travel and transportation of persons	121	185	150	121	116	114	111	137	144	127	140	128	124	1,413	1,335
Transportation of things	82	383	107	87	169	129	200	17	114	58	168	363	-153	1,260	993
Rent, communications, and utilities	151	305	209	202	174	195	161	154	191	195	99	170	167	1,917	1,700
Printing and reproduction	11	59	9	11	7	11	8	10	9	8	9	10	8	100	108
Other services	1,276	4,054	5,390	1,301	1,556	2,338	1,455	1,768	1,815	1,471	1,556	2,026	1,536	22,212	22,415
Supplies and materials	2,502	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	2,190	1,892	2,060	2,069	2,104	22,269	22,306
Acquisition of capital assets:															
Equipment	950	2,427	3,709	276	3,081	1,893	1,574	2,463	2,464	1,520	1,586	2,083	1,372	22,021	17,209
Lands and structures	150	672	70	83	428	225	173	301	165	218	219	222	135	2,239	1,527
Investments and loans	*	-*	-	-	-	-	-	-	*	1	-	-	-	*	1
Grants and fixed charges:															
Grants, subsidies, and contributions	*	4	5	2	15	29	4	4	4	4	4	3	3	77	50
Insurance, claims and indemnities	7	9	8	55	6	9	11	10	8	9	7	4	5	132	124
Interest and dividends	3	5	3	1	1	3	1	1	2	1	9	2	2	26	24
Refunds	2	2	-	-	-	-	-	-	-	-	-	-	-	-	24
Other:															
Undistributed U.S. obligations	7	18	*	2	3	*	3	40	-37	9	-16	199	-196	7	227
Obligations incurred abroad	367	-3,646	529	552	562	539	-639	1,782	560	535	520	342	703	5,984	5,706
Unvouchered	8	10	10	9	9	10	9	10	10	10	9	11	10	109	98
Total national defense	9,490	13,477	12,232	13,101	11,877	11,643	9,718	11,492	11,648	10,155	10,388	11,806	9,841	123,902	115,231
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,950	1,957	1,538	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	1,989	2,262	21,777	20,009
Personnel benefits	-*	2	1	-*	-*	-*	*	*	*	*	-	-	-	-	-31
Benefits for former personnel	84	7,562	81	137	81	109	90	163	101	64	67	94	92	1,080	1,246
Contractual service and supplies:															
Travel and transportation of persons	79	97	57	70	81	73	72	77	87	76	82	91	107	872	825
Transportation of things	51	54	46	30	75	35	96	-5	74	60	64	58	51	584	403
Rents, communications, and utilities	132	129	167	133	724	153	100	97	86	83	33	105	110	1,791	1,913
Printing and reproduction	38	47	34	38	58	47	40	45	43	43	54	31	50	482	389
Other services	1,434	2,860	1,241	1,355	5,187	1,896	1,463	2,161	1,581	1,410	1,652	1,643	1,143	20,733	19,102
Supplies and materials	665	681	1,748	204	1,263	757	300	479	667	592	582	481	610	7,683	7,508
Acquisition of capital assets:															
Equipment	184	451	161	109	99	123	108	253	167	141	101	160	223	1,643	1,736
Lands and structures	307	1,046	345	271	422	344	218	202	248	257	333	257	365	3,262	3,490
Investment and loans	3,011	5,685	1,940	3,859	3,916	3,320	2,770	2,315	2,932	2,030	1,960	3,536	3,447	32,025	30,396
Grants and fixed charges:															
Grants, subsidies and contributions	10,210	38,306	5,705	8,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	20,211	13,050	123,631	108,105
Insurance claims and idemnities	13,409	12,788	11,320	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	15,501	15,580	154,617	142,927
Interest and dividends	3,273	3,045	3,368	3,551	6,716	3,675	3,662	3,920	3,687	3,798	7,039	3,964	3,980	47,360	38,537
Refunds	48	-85	42	42	41	65	28	60	26	135	58	54	53	604	837
Other:															
Undistributed U.S. obligations	49	-1,317	-117	-17	-544	-380	2,141	1,510	310	153	-15	-12	66	3,094	-383
Obligations incurred abroad	357	38	51	69	142	121	104	80	88	-102	68	92	904	1,616	1,324
Unvouchered	9	11	8	11	13	10	9	9	8	9	10	12	5	103	96
Total non-defense	35,290	73,357	27,736	35,003	49,265	37,321	31,170	39,594	38,994	30,656	42,856	48,267	42,099	422,958	378,428
Grand total	44,778	86,833	39,968	48,104	61,140	48,963	40,888	51,086	50,642	40,811	53,244	60,073	51,940	546,860	493,658

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi-taries 2/		Federal Reserve	Other deposi-taries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1978-Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec	4,075	11,849	-	15,924	268	15	56	31	734	-5	60 7/	17,085

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

7/ Certificates relating to December gold purchases were not issued until January, 1980.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1978-Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6.605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,373	98,192	-	147	23,301	23,448	28,698
Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1978-Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275,6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60 4/

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

4/ Certificates relating to December gold purchases were not issued until January, 1980.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1978-Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,351	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270
Oct	48	20	3	206	1	*	311	108,027	108,617
Nov	48	20	3	206	1	*	311	109,905	110,494

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	537.18
1978-Nov	1,093	9,572	10,665	112,072	511.19r
Dec	1,114	9,625	10,739	-	522.35
1979-Jan	1,131	9,608	10,739	110,662	503.96
Feb	1,138	9,629	10,769	111,334	506.67
Mar	1,154	9,658	10,813	112,036	509.42
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89
July	1,423	9,933	11,355	117,895	534.41
Aug	1,440	9,988	11,428	118,914	538.52
Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,125	542.66r
Nov	1,445	10,143	11,588	122,082 7/	551.10

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,833	7,132	188,611	187,133	1,478	652,354	646,700	5,654

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4,608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,289	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Dec	782,371	487,546	161,747	264,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819 007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517

End of fiscal year or month	Nonmarktable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	8	22,614	1,035	-	137,956	17,013
1978-Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	16[illegible]	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21.644	5,713	-	44	2,980	27,248
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068		3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,603	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund form August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship funancing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6		1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,414	1,601	-	250	1,825	2
Mar	7,832	839	580	3,414	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	-	14,996	20
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	3,462	33,350	20
1978-Nov	4,668	39,043	22,548	20,360	5,183	39,814	20
Dec	4,483	40,432	11,469	20,360	5,081	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	8,877	41,917	20
Feb	3,852	41,897	8,958	19,275	11,134	42,405	20
Mar	3,351	41,641	7,890	19,275	13,987	43,625	20
Apr	2,473	41,775	6,994	18,389	17,838	44,792	20
May	1,483	42,710	5,958	18,389	20,597	44,639	20
June	785	43,159	5,122	18,389	22,949	45,775	20
July	785	44,217	4,269	17,075	26,606	46,341	20
Aug	785	45,064	3,427	17,075	28,033	46,108	20
Sept	785	45,518	2,676	17,075	29,297	46,378	20
Oct.	584	47,521	2,676	16,006	32,189	46,861	20
Nov.p	584	49,040	2,676	16,006	33,547	47,278	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968)P.L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgaage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In million of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
				Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	252	-	-	3,004	-	-	318	-	-	175
1978-Mar	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-Nov	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	252	-	-	3,004	-	-	318	-	-	175
Oct	-	-	252	-	-	3,004	-	-	318	-	-	175
Nov	-	-	252	-	-	3,004	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	-	783	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777
Oct	-	-	685	-	-	738	-	-	311	-	-	777
Nov	-	-	685	-	-	738	-	-	311	-	-	777

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1978-Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134.205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843,560	1,690	548	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation December 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$845,116
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	844,508
Other debt subject to limit:	
Guaranteed debt of Government agencies	555
Specified participation certificates	1,135
Total other debt subject to limit	1,690
Total debt subject to limit	846,198
Statutory debt limit	879,000
Balance of statutory debt limit	32,802

Part B. - Application of Statutory Limitation December 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$172,644
Notes:	
Treasury	283,379
Bonds:	
Treasury	74,708
Total marketable	530,731
Nonmarketable:	
Government:	
Depositary series	6
Foreign series:	
Dollar denominated	23,551
Public:	
Foreign currency denominated	5,269
Government account series	177,460
Investment series	2,245
R.E.A. series	16
State and local government series	24,608
United States individual retirement bonds	43
United States retirement plan bonds	164
United States savings bonds	79,517
United States savings notes	352
Total nonmarketable	313,229
Total interest-bearing debt	843,960
Non-interest-bearing debt:	
Matured debt	303
Other	853
Total non-interest-bearing debt	1,156
Total public debt outstanding	845,116

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1978-Dec	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1979

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Department of Energy:					
Bonneville Power Administration, Act of Aug, 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	235
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					410
Advances	Various dates	Jan. 1, 1980	Jan. 1, July 1	10-1/8	8,568
Do	do	do	do	10-1/2	368
Do	do	do	do	10-1/4	313
Do	do	do	do	10-3/8	306
Do	do	Jan. 1, 1980	Jan. 1, July 1	9-3/4	6
Do	do	do	do	9-5/8	49
Do	do	do	do	9-7/8	153
Advances	do	Jan. 1, 1980	Jan. 1 July 1	10-5/8	399
Do	do	do	do	11-3/4	784
Do	do	do	do	12-7/8	766
Total					11,712
District of Columbia:					
Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 1978	When funds are available	At maturity	9-7/8	*
Advance	June 1, 1979	do	do	10-1/4	*
Total					1
Export-Import Bank of the U.S., act of July 31, 1945, as amended:					
Notes, Series 1978	Various dates	Mar. 1, 1980	At maturity	12.78	163
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	67,382
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Subtotal					2,157
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Subtotal					1,812
Total Federal Housing Administration					3,969
Federal Emergency Management Agency, Executive Order, April 1, 1979					
National Flood Insurance Fund, act of Aug. 1, 1968:					
Advances	Apr. 30, 1978	Oct. 1, 1980	Oct. 1, Apr. 1	7-3/4	4
Do	Various dates	do	do	8	21
Do	do	do	do	7-7/8	9
Do	do	do	do	8-1/4	16
Do	do	do	do	8-5/8	11
Do	do	Various dates	do	8-3/8	13
Do	do	July 1, 1980	do	8-1/8	46
Do	Oct. 26,1978	July 1, 1981	July 1, July 1	8-1/2	*
Do	Dec. 31,1978	Oct. 1, 1980	Oct. 1, Apr 1	9-3/8	144
Do	Various dates	Oct. 1, 1981	do	9	1
Do	Various dates	do	do	8-1/2	9
Do	July 1, 1979	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/8	86
Do	Aug. 13, 1979	do	do	8-7/8	35
Advance	Various dates	Oct. 1, 1982	Apr. 1, Oct. 1	9-5/8	10
Do	do	do	do	10-3/8	110
Do	do	do	do	11-5/8	47
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr 1		10

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1979—Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
Federal Emergency Management Agency, Executive Order, April 1, 1979				Percent	
National Flood Insurance Fund, act of Aug. 1, 1968 --Cont.					
Do.	do	do	Jan. 1, July 1	9-5/8	6
Do.	do	do	do	9-3/4	*
Do.	Feb. 28, 1979	July 1, 1980	do	10	*
Do.	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	9-1/2	34
Total Federal Emergency Management Agency					613
General Services Administration:					
Pennsylvania Avenue Development Corporation, act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	34
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	7-3/4	21
Do.	Various dates	Various dates	Jan. 1, July 1	6-7/8	14
Do.	do	July 1, 1981	do	7	20
Do.	do	July 1, 1982	do	7-1/8	4
Do.	do	do	do	7-3/8	41
Do.	do	do	do	7-7/8	92
Do.	do	do	do	7-1/2	17
Do.	do	do	do	8	53
Do.	do	do	do	8-1/8	123
Do.	do	July 1, 1983	do	8-3/8	394
Do.	do	do	do	8-5/8	108
Do.	do	do	do	8-7/8	145
Do.	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	Jan. 1, July 1	9	48
Do.	do	do	do	9-3/8	34
Do.	do	do	do	9-1/8	55
Do.	do	do	do	9-1/4	47
Advance	do	July 1, 1984	Jan. 1, July 1	9-3/8	143
Do.	do	do	do	10%	147
Do.	do	do	do	11-1/4	122
Subtotal					1,764
Management and liquidating functions:					
Advance	July 1, 1977	July 1, 1982	Jan. 1, July 1	6-7/8	14
Subtotal					14
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do.	do	do	do	3-3/8	6
Do.	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	375
Do.	do	do	do	7-1/4	48
Do.	do	do	do	7-7/8	447
Do.	do	do	do	7-3/8	71
Do.	do	do	do	7-1/2	503
Do.	do	do	do	7-5/8	291
Do.	do	July 1, 1980	do	8-1/8	322
Do.	do	Various dates	do	8-3/8	253
Do.	do	July 1, 1980	do	6-3/4	50
Do.	do	Various dates	do	6-7/8	210
Do.	do	July 1, 1981	do	6-3/8	23
Do.	do	do	do	6-1/8	190
Do.	do	Various dates	do	7	61
Do.	do	July 1, 1982	do	7-1/8	45
Do.	May 23, 1978	do	do	8	5
Do.	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do.	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1983	Jan. 1, July 1	9	157
Do.	do	do	do	9-1/8	49
Subtotal					4,210
Total Government National Mortgage Association					5,988
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	none	8,024
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do.	do	do	do	7-3/8	8
Do.	do	Various dates	do	7-1/2	10
Do.	do	June 30, 2024	do	7-5/8	10
Do.	do	Various dates	do	7-7/8	30
Do.	do	do	do	8-1/8	61
Do.	do	June 30, 2024	do	8-3/4	12
Do.	do	Various dates	do	8-1/2	37
Do.	do	do	do	8-1/4	48
Do.	do	do	do	8	11
Do.	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do.	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	Jan. 1, July 1	8-7/8	6
Do.	do	do	do	9	53
Do.	do	do	do	9-1/8	12
Do.	do	do	do	9-1/4	4
Total					395

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1979—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				Percent	
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	111
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advance	Oct. 1, 1979	Oct. 1, 1980	do	7.210	450
Subtotal					1,006
Agricultural Credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	June 30, 1976	June 30, 1981	do	7-3/4	326
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	June 30, Dec. 31	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Subtotal					1,850
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	June 30, Dec. 31	5-7/8	25
Advances	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998		8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1998	June 30, Dec. 31	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Subtotal					525
Total, Secretary of Agriculture, Farmers Home Administration					3,381
Secretary of Housing and Urban Development:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1979	Jan 1, 1980	Jan. 1, July 1	2-3/4	2,687
Housing for the Elderly or Handicapped, act of 1959					
Advances	Various date	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	75
Do	do	Oct. 1, 1994	do	8.06	150
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					670
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Subtotal					7
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	July 1, 1988	Jan 1, July 1	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Subtotal					253
Urban renewal fund, act of July 15, 1949, as amended:					
Note. Series URA	Various dates	On demand	Jan. 1, July 1	6-1/4	250
Total, Secretary of Housing and Urban Development					3,867
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, **December 31, 1979—Continued**

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of Interest	Principal amount
Secretary of the Interior:				Percent	
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960: --Continued					
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do		do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1978	Apr. 20, 1980	do	7	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 1, 1979	Dec. 1, 1980	Maturity	12-7/8	3
Total					3
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1979	May 26, 1980	Quarterly	10	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6-1/8	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					108,227

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, December 31, 1979

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980						
Jan. 31....	7-1/2%-K	Note	1/31/78	3,875	433	3,442
Feb. 15....	4%	Bond	1/23/59	2,344	796	1,548
Feb. 15....	6-1/2%-G	Note	2/15/77	4,608	1,512	3,096
Feb. 29....	7-5/8%-L	Note	2/28/78	3,820	447	3,373
Mar. 31....	7-1/2%-C	Note	3/17/76	6,076	829	5,247
Apr. 1....	1-1/2%-EA	Note	4/1/75	2	-	2
Apr. 30....	7-3/4%-N	Note	5/1/78	3,180	457	2,723
May 15....	6-7/8%-A	Note	5/15/73	7,265	5,558	1,707
May 31....	8%-P	Note	5/31/78	3,098	177	2,921
June 30....	7-5/8%-D	Note	6/10/76	2,185	326	1,859
June 30....	8-1/4%-Q	Note	6/30/78	4,407	892	3,515
July 31....	8-1/2%-R	Note	7/31/78	4,164	759	3,405
Aug. 15....	9%-B	Note	8/15/74	4,296	2,684	1,612
Aug. 15....	6-3/4%-H	Note	8/15/77	4,133	698	3,435
Aug. 31....	8-3/8%-S	Note	8/31/78	3,545	508	3,037
Sept. 30....	6-7/8%-E	Note	9/14/76	2,141	153	1,988
Sept. 30....	8-5/8%-T	Note	10/2/78	3,906	725	3,181
Oct. 1....	1-1/2%-EO	Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U	Note	10/31/78	3,790	354	3,436
Nov. 15....	3-1/2%	Bond	10/3/60	1,743	613	1,130
Nov. 15....	7-1/8%-J	Note	11/15/77	4,600	700	3,900
Nov. 30....	9-1/4%-V	Note	11/30/78	3,195	307	2,888
Dec. 31....	5-7/8%-F	Note	12/7/76	2,692	38	2,654
Dec. 31....	9-7/8%-W	Note	1/02/79	3,546	544	3,002
	Total.....		.....	82,614	19,510	63,104
1981						
Jan. 31....	9-3/4%-P	Note	1/31/74	3,146	425	2,721
Feb. 15....	7%-A	Note	2/15/79	1,842	561	1,281
Feb. 15....	7-3/8%-C	Note	2/18/75	4,796	1,098	3,698
Feb. 28....	9-3/4%-Q	Note	2/28/79	2,887	397	2,490
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	218	2,591
Mar. 31....	9-5/8%-R	Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA	Note	4/1/76	(*)	-	(*)
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	159	2,854
May 15....	7-3/8%-D	Note	1/26/76	2,020	185	1,835
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,057	2,836
May 31....	9-3/4%-T	Note	5/31/79	2,542	313	2,229
June 30....	6-3/4%-J	Note	6/3/77	2,514	84	2,430
June 30....	9-1/8%-U	Note	7/2/79	3,057	346	2,711
July 31....	9-3/8%-V	Note	7/31/79	3,222	386	2,836
Aug. 15....	7%	Bond	8/15/71	807	409	398
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	357	2,229
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,306	2,804
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	563	3,166
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	131	2,837
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	454	3,241
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	544	3,913
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G	Note	10/12/76	2,543	116	2,427
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,893	714	4,179
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	176	3,276
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,292	571	3,721
	Total.....		.....	81,280	13,171	68,109
1982						
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,082	1,620
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	61	2,636
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	270	2,583
Apr. 1....	1-1/2%-EA	Note	4/1/77	(*)	-	(*)
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,022	2,534
June 30....	8-1/4%-H	Note	6/7/78	2,594	115	2,479
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,092	2,495
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	64	2,437
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	227	2,510
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	462	2,743
	Total.....		.....	37,613	7,842	29,771
1983						
Feb. 15....	8%-A	Note	2/17/76	7,958	2,138	5,820
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	9	2,921
Apr. 1....	1-1/2%-EA	Note	4/1/78	(*)	-	(*)
May 15....	7-7/8%-C	Note	4/5/78	2,573	142	2,431
May 15....	11-5/8%-G	Note	11/15/79	3,617	842	2,775
June 15,78-83	3-1/4%	Bond	5/1/53	1,202	218	984
June 30....	8-7/8%-E	Note	7/2/79	3,123	418	2,705
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	351	2,451
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	106	2,203
Dec. 31....	10-1/2%-H	Note	12/31/79	2,692	156	2,536
	Total.....		.....	29,207	4,380	24,827
1984						
Feb. 15.....	7-1/4%-A	Note	2/15/77	8,438	3,928	4,510
Apr. 1.....	1-1/2%-EA	Note	4/1/79	(*)	-	(*)
May 15.....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
Aug. 15.....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15.....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
	Total.....		.....	16,091	5,631	10,460
1985						
Feb. 15.....	8%-A	Note	2/15/78	4,203	1,503	2,700
May 15.....	3-1/4%	Bond	6/3/58	692	172	520
May 15,75,85	4-1/4%	Bond	4/5/60	979	347	632
Aug. 15.....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Dec. 4.....	10-3/8%-C	Note	12/4/79	2,538	58	2,480
	Total.....		.....	13,249	3,704	9,545
1986						
May 15.....	7-7/8%-A	Note	5/17/76	5,219	1,139	4,080
Aug. 15.....	8%-B	Note	8/16/76	9,515	1,987	7,528
Nov. 15.....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total.....		.....	15,930	3,990	11,940
1987						
Feb. 15.....	9%-B	Note	2/15/79	6,238	1,757	4,481
Nov. 15.....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	8,625	2,373	6,252
1988						
May 15.....	8-1/4%-A	Note	5/15/78	4,148	1,751	2,397
Nov. 15.....	8-3/4%-B	Note	11/15/78	3,445	1,138	2,307
	Total.....		.....	7,593	2,889	4,704
1989						
May 15.....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15.....	10-3/4%-B	Note	11/15/79	2,417	433	1,984
	Total.....		.....	5,045	892	4,153
1990						
Feb. 15.....	3-1/2%	Bond	2/14/58	2,470	863	1,607
May 15.....	8-1/4%	Bond	4/7/75	1,247	407	840
	Total.....		.....	3,717	1,270	2,447
1992						
Aug. 15,87-92	4-1/4%	Bond	5/15/62	2,629	1,089	1,540
Aug. 15.....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total.....		.....	4,133	1,181	2,952
1993						
Feb. 15,88-93	4%	Bond	1/17/63	157	42	115
Feb. 15.....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15.....	7-7/8%	Bond	1/6/78	1,501	157	1,344
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15.....	8-5/8%	Bond	7/11/78	1,768	118	1,650
Nov. 15.....	8-5/8%	Bond	10/10/78	1,509	144	1,365
	Total.....		.....	7,476	1,991	5,485
1994						
Feb. 15.....	9%	Bond	1/11/79	3,010	60	2,950
May 15,89-94	4-1/8%	Bond	4/18/63	945	422	523
Aug. 15.....	8-3/4%	Bond	7/9/79	1,506	46	1,460
Nov. 15.....	10-1/8%	Bond	10/18/79	1,501	n.a.	n.a.
	Total.....		.....	6,962	528	4,933
1995						
Feb. 15.....	3%	Bond	2/15/55	461	128	333
1998						
May 15,93-98	7%	Bond	5/15/73	692	328	364
Nov. 15.....	3-1/2%	Bond	10/3/60	1,729	714	1,015
	Total.....		.....	2,421	-	1,379
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,653	761
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	605	2,166
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,120	2,542
	Total.....		.....	7,433	2,725	4,708
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	830	745
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,562	2,687
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	269	1,226
	Total.....		.....	5,744	1,831	3,913
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	753	1,350
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,364	4,969
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	2,317	338	1,979
	Total.....		.....	6,923	1,063	5,860

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue								Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted					
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/			
Regular weekly: (13 -week and 26-week)									
1979-Sept. 6.....	1979-Dec. 6	91	5,258.4	3,614.5	2,553.9	460.6		2,805.0	38,453.1
	1980-Mar. 6	182	5,365.3	3,008.0	2,715.4	292.6		3,003.2	77,725.1r
13.....	1979-Dec. 13	91	4,496.8	3,007.3	2,454.5	552.7		2,902.5	38,557.9
	1980-Mar. 13	182	4,880.4	3,108.8	2,741.7	367.1		3,004.5r	77,829.5r
20.....	1979-Dec. 20	91	4,924.4	3,007.7	2,465.5	542.2		2,906.5	38,659.1
	1980-Mar. 20	182	4,520.8	3,107.8	2,705.5	402.3		3,008.6	77,928.7r
27.....	1979-Dec. 27	91	4,551.7	2,904.1	2,416.9	487.2		2,906.5	38,656.7
	1980-Mar. 27	182	4,278.6	3,005.0	2,649.4	355.6		3,004.3	77,929.4r
Oct. 4.....	Jan. 3	91	4,212.0	2,896.1	2,456.1	440.0		2,903.2	38,649.5r
	Apr. 3	182	4,088.8	3,015.2	2,663.9	351.3		3,003.6	77,941.0r
11.....	Jan. 10	91	3,879.6	2,922.5	2,428.1	494.4		2,904.6	38,667.4
	Apr. 10	182	4,784.4	3,019.0	2,602.1	416.9		3,004.5	77,955.5r
18.....	Jan. 17	91	4,413.7	2,906.3	2,906.3	672.9		2,903.4	38,670.2
	Apr. 17	182	5,107.5	3,009.1	2,499.9	509.2		3,008.1	77,956.5r
25.....	Jan. 24	91	4,712.3	3,110.7	2,398.2	712.5		3,004.5	38,776.4
	Apr. 24	182	5,005.3	3,116.9	2,588.0	529.0		8,003.1r 4/	78,072.3r
Nov. 1.....	Jan. 31	91	4,875.9	3,113.9	2,338.4	775.5		3,006.3	38,884.1
	May 1	182	5,879.1	3,113.0	2,576.5	536.5		3,112.9	78,072.5r
8.....	Feb. 7	91	4,560.5	3,108.1	2,477.5	630.6		3,007.1	38,985.0
	May 8	182	5,155.9	3,107.3	2,611.0	496.2		3,015.8r	78,164.0r
15.....	Feb. 14	91	4,398.8	3,112.5	2,551.7	560.8		3,006.4	39,091.1
	May 15	182	5,067.1	3,112.2	2,677.3	434.9		5,327.1r 5/	78,274.2r
23.....	Feb. 21	90	5,063.4	3,113.5	2,490.2	623.3		2,993.7	39,210.9
	May 22	181	5,206.4	3,099.2	2,641.7	457.6		2,903.7	78,469.7r
29.....	Feb. 28	91	3,743.9	3,209.9	2,752.6	457.2		2,993.8	39,427.0
	May 29	182	4,323.9	3,214.9	2,847.4	367.5		2,914.3r	78,770.3
Dec. 6.....	Mar. 6	91	4,962.1	3,211.1	2,736.4	474.7		3,014.5	39,623.5
	June 5	182	4,968.6	3,212.1	2,798.3	413.8		2,804.3	79.178.1
13.....	Mar. 13	91	6,748.6	3,212.2	2,608.7	603.5		3,007.3	39,828.4
	June 12	182	5,461.2	3,225.0	2,781.0	444.0		2,988.2	79,414.9
20.....	Mar. 20	91	5,274.5	3,210.8	2,652.2	558.6		3,007.7	40,031.5
	June 19	182	5,556.1	3,211.7	3,571.5	359.8		2,901.2	79,725.3
27.....	Mar. 27	91	5,888.7	3,227.2	2,756.2	471.1		2,904.1	40,354.7
	June 26	182	5,038.7	3,219.6	2,939.9	279.8		3,002.7	79,942.3
1978-Dec. 12.....	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9		3,838.0	43,086.5
1979-Jan. 9.....	1980-Jan. 8	364	5,851.9	3,704.9	3,520.2	184.8r		3,204.8	43,586.6
Feb. 6.....	Feb. 5	364	4,989.3	3,543.4r	3,379.2	164.2r		3,252.7	43,877.4
Mar. 6.....	Mar. 4	364	7,048.6r	3,325.8r	3,182.2	142.0		3,320.9	43,882.3
Apr. 5.....	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7		3,346.0	43,878.9
May 1.....	Apr. 29	364	6,516.2	3,019.7r	2,903.1	122.5		3,024.4	43,874.2r
May 29.....	May 27	364	4,127.8	2,756.1	2,496.0	260.1		2,478.2	44,152.1r
June 26.....	June 24	364	4,961.2	2,785.7	2,667.8	118.0		2,783.7	44,154.1r
July 24.....	July 22	364	5,208.0	3,385.7	3,267.5	118.2		3,379.7	44,160.0r
Aug. 21.....	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5		3,543.9	44,159.4r
Sept. 18.....	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5		3,353.1	44,361.5r
Oct. 16.....	Oct. 14	364	5,378.7	3,450.6	3,348.1	102.5		3,474.3	44,337.8r
Nov. 13.....	Nov. 6	359	6,203.0	3,898.0	3,530.6	367.5		3,895.8	44,340.0r
Dec. 11.....	Dec. 4	359	8,110.3	4,038.7	3,881.0	157.8		4,028.9	44,349.9
Cash management:									
1979-Nov. 9.....	1980-Apr. 24	167	3,160.0	2,001.6	-	-		-	-
Dec. 3.....		143	5,631.2	3,000.4	-	-		-	-
10.....	May 15	157	6,266.0	2,324.9	-	-		-	-

Footnotes at end of Table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:						
1979-Sept. 6	97.509	9.854	97.514 7/	9.835	97.506	9.866
	95.058	9.775	95.066	9.760	95.056	9.779
13	97.338	10.531	97.350 8/	10.484	97.328	10.571
	94.796	10.294	94.814 9/	10.258	94.788	10.309
20	97.383	10.353	97.397	10.298	97.376	10.381
	94.785	10.315	94.794 10/	10.298	94.764	10.357
27	97.475	9.990	97.481 11/	9.965	97.470	10.009
	94.887	10.114	94.908 12/	10.072	94.869	10.149
Oct. 4	97.393	10.313	97.418 13/	10.215	97.379	10.369
	94.779	10.328	94.806	10.274	94.742	10.400
11	97.268	10.809	97.308 14/	10.650	97.240	10.919
	94.610	10.661	94.629 15/	10.624	94.592	10.697
18	97.008	11.836	97.069	11.595	96.983	11.935
	94.077	11.716	94.105 16/	11.660	94.053	11.763
25	96.731	12.932	96.758 17/	12.825	96.701	13.051
	93.604	12.652	93.620 18/	12.620	93.590	12.679
Nov. 1	96.902	12.256	96.920 19/	12.185	96.892	12.295
	93.836	12.193	93.847	12.171	93.828	12.208
8	96.942	12.098	96.954	12.050	96.930	12.145
	93.890	12.086	93.902	12.062	93.886	12.094
15	96.960	12.027	96.992	11.900	96.940	12.105
	93.961	11.945	94.016	11.836	93.938	11.991
23	97.014	11.944	97.026	11.896	97.005	11.980
	93.949	12.035	93.959 20/	12.015	93.940	12.053
29	97.215	11.017	97.258	10.847	97.168	11.204
	94.428	11.022	94.465	10.942	94.379	11.118
Dec. 6	96.985	11.928	97.014 21/	11.813	96.966	12.003
	94.051	11.767	94.080	11.710	94.037	11.795
13	96.953	12.054	96.958 22/	12.034	96.951	12.062
	94.050	11.769	94.065	11.740	94.041	11.787
20	96.909	12.228	96.931	12.141	96.900	12.264
	93.934	11.999	93.953	11.961	93.919	12.028
27	96.948	12.074	96.956	12.042	96.939	12.109
	94.007	11.854	94.034	11.801	93.984	11.900
52-weeks:						
1978-Dec. 12	90.576	9.320	90.587 23/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 24/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 25/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 26/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 27/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 28/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept. 18	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 29/	10.772	89.198	10.832
Cash management:						
1979-Nov. 9	94.163	12.583	94.185	12.535	94.132	12.650
Dec. 3	95.374	11.646	95.405	11.568	95.357	11.689
Dec. 10	94.881	11.738	94.885	11.729	94.872	11.758

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974 includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued Nov. 9, 1979 and Dec. 3, 1979.

5/ Includes maturing cash management bills issued Dec. 10, 1979.

6/ Bank discount basis.

7/ Except $50,000 at 97.550.

8/ Except $10,000 at 95.275.

9/ Except $3,000,000 at 95.288.

10/ Except $5,000,000 at 95.297, $5,000,000 at 95.269, $5,000,000 at 95.259, $15,000 at 95.826 and $145,000 at 94.797.

11/ Except $2,610,000 at 97.490.

12/ Except $800,000 at 94.942 and $150,000 at 94.914.

13/ Except $100,000 at 97.441.

14/ Except $640,000 at 97.540 and $620,000 at 97.447.

15/ Except $10,000 at 94.779 and $700,000 at 94.641.

16/ Except $175,000 at 94.111 and $30,000 at 94.110.

17/ Except $75,000 at 96.966, $100,000 at 96.894 and $15,000 at 96.883.

18/ Except $20,000 at 94.050.

19/ Except $85,000 at 96.991.

20/ Except $525,000 at 93.968.

21/ Except $20,000 at 97.219 and $845,000 ay 97.022.

22/ Except $700,000 at 96.966.

23/ Except $1,000,000 at 91.745, $1,000,000 at 91.745 and $1,000,000 at 91.738.

24/ Except $620,000 at 91.000.

25/ Except $815,000 at 90.400 and $100,000 at 90.336.

26/ Except $500,000 at 90.415.

27/ Except $500,000 at 90.823.

28/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

29/ Except $665,000 at 89.282.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Feb 22.....	1979-May 24	91	5,578r	3,007	9.292	-185
	Aug. 23	182	5,607r	3,015	9.370	
Mar. 1.....	May 31	91	4,957	3,006	9.451	-195
	Aug. 30	182	6,209	3,007	9.499	
8.....	June 7	91	5,097	2,932	9.364	-175r
	Sept. 6	182	5,680r	3,003	9.415	
15.....	June 14	91	5,265	3,005	9.474	-191r
	Sept. 13	182	4,994	3,005r	9.457	
22.....	June 21	91	5,134	2,904	9.498	-202
	Sept. 20	182	5,892	3,009	9.482	
29.....	June 28	91	5,369	3,006r	9.498	-196
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-211
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,976	3,011	9.648	-200
	Oct. 11	182	6,319	3,004r	9.572	
19.....	July 19	91	5,907	3,005	9.613	-192r
	Oct. 18	182	5,673	3,008	9.627	
26.....	July 26	91	7,796	3,010	9.115	-182r
	Oct. 25	182	5,848	3,001	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-189
	Nov. 1	182	6,073	3,113	9.570	
10.....	Aug. 9	91	5,765	3,011r	9.621	-195r
	Nov. 8	182	5,280	3,016r	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-217
	Nov. 15	182	5,359	3,002	9.459	
24.....	Aug. 23	91	4,148	2,803	9.743	-205
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-189r
	Nov. 29	182	4,615	2,914r	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-225
	Dec. 6	182	5,612	2,804	9,425	
Aug. 16.....	Nov. 15	91	4,334	3,006	9.495	102
	1980-Feb. 14	182	4,965	3,004	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	182
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	2,994	9.680	179
	1980-Feb. 28	182	5,293	2,998	9.654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854	214
	1980-Mar. 6	182	5,365	3,008	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
11.....	Jan. 10	91	3,880	2,922	10.809	-471
	Apr. 10	182	4,784	3,019	10.661	
18.....	Jan. 17	91	4,414	2,906	11.836	-484
	Apr. 17	182	5,107	3,009	11.716	
25.....	Jan. 24	91	4,712	3,111	12.932	-171
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May [illegible]	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364%	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y		*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
~~5/22/79~~	~~5/31/79~~	~~9-3/4% Note - 5/31/81-T~~	~~2y~~	~~4,764p~~	~~239~~	~~2,260p~~	~~239~~	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,556p	-	4,301p	-	128/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,512p	-	2,501p	-	129/
11/28/79	12/3/79	11.646% Bill - 4/24/80	143d	5,632p	-	3,000p	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,105p	-	4,033p	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80	157d	6,266p	-	2,005p	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,204p	-	3,509p	-	130/
~~12/20/79~~	12/31/79	~~10-1/2% Note - 12/31/83-H~~	4y	4,118p	-	2,501p	-	131/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	132/

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).

17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).

19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).

20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).

27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).

29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

30/ Yield. accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.

34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).

35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (rice 99.647) with the average at 5.86% (price 99.795).

36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.97% (price 99.829) with the average at 5.91% (price 99.864).

37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).

38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).

39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).

40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).

41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).

42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.

43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).

46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).

48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).

49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).

67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).

68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).

69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).

70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
128/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
129/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
130/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
131/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
132/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
* Less than $500,000. p Preliminary

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
7-1/2% Note - 1/31/80-K	1/31/78	$ 272	$ 99.909	7.55%	6-3/8% Note - 1/31/78-J
		3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
7-5/8% Note - 2/29/80-L	2/28/78	53	99.863	7.70	8% Note - 2/28/78-G
		3,767	99.863	7.70	2/
		3,820			
7-1/2% Note - 3/31/80-C	3/17/76	2,069	99.853	7.54	2/
	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
7-3/4% Note - 4/30/80-N	5/1/78	428p	99.909	7.80	6-1/2% Note - 4/30/78-L
		2,752p	99.909	7.80	2/
		3,180p			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
8% Note - 5/31/80-P	5/31/78	177p	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
8-1/4% Note - 6/30/80-Q	6/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,613p	99.873	8.32	2/
		4,407p			
8-1/2% Note - 7/31/80-R	7/31/78	375p	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,789p	99.802	8.61	2/
		4,164p			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
6-3/4% Note - 8/15/80-H	8/15/77	425	99.760	6.84	7-3/4% Note - 8/15/77-B
		3,708	99.760	6.84	2/
		4,133			
8-3/8% Note - 8/31/80-S	8/31/78	200p	99.991	8.38	6-5/8% Note - 8/31/78-Q
		3,345p			
		3,545p			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	2/
		3,906			
8-7/8% Note - 10/31/80-U	10/31/78	203p	99.883	8.94	5-7/8% Note - 10/31/78-S
		3,587p	99.883	8.94	2/
		3,790p			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/78-V	11/30/78	250p	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945p	99.804	9.36	
		3,195p			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/
1981					
9-3/4 Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C 3/	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
		1,000p	99.849	7.53	6-1/4% Note - 2/15/78-A
7-1/2% Note - 5/15/81-M	2/15/78	2,893p	99.849	7.53	2/
		3,893p			
9-3/4% Note - 5/31/81-T	5/31/79	2,542p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057p	99.830	9.22	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/8% Note - 7/31/81-V	7/31/79	$3,222p	$99.938	9.41%	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910p	99.779	8.46	2/
		4,110p			
9-5/8% Note - 8/31/81-W	8/31/79	3,729p	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695p	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457p	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,893p	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,292p	99.904	11.43	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p	99.678	9.36	6% Note - 11/15/78-B
		2,578p	99.678	9.36	2/
		3,556p			
8-1/4% Note - 6/30/82-H	6/7/78	2,594p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3.587p	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78	2,501p	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/5/79	2,930p	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,612p	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123p	99.950	8.89	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802p	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
10-1/2% Note - 12/31/83-H	12/31/79	2,692p	99.936	10.52	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984					
7-1/4% Note - 2/15/84-A	2/15/77	$ 881	$ 100.00	7.25%	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
9-1/4% Note - 5/15/84-C	9/5/79	2.587p	99.922	9.25	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99 40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,538p	99.898	10.40	2/
8-1/4% Note - 8/15/85-B	8/15/78	34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403p	99.426	8.36	2/
		4,837p			
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029p	100.00	9.00	2/
	2/15/79	3,209p	99.944	9.01	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59p	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
8-3/4% Note - 11/15/88-B	11/15/78	931p	99.345	8.85	6% Note - 11/15/78-B
		2,514p	99.345	8.85	2/
		3,445p			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628p	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,414p	100.000	10.75	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1993					
6-3/4% Bond - 2/15/93	1/10/73	$ 627	$ 99.50	6.79 %	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1.509	99.963	9.00	2/
	4/18/79	1,501P	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506p	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,501p	99.620	10.17	2/
1995					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07		527	98.25	7.77	6-7/8% Note - 5/15/77-C
	5/16/77	373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
		199	98.94	7.72	7-3/4% Note - 8/15/77-B
	8/15/77	1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	$600p	$99.402	8.43%	8-3/4% Note - 8/15/78-C
		1,503p	99.402	8.43	2/
		2,103p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207p	98.938	9.23	2/
	8/15/79	2,399p	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317p	99.407	10.44	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20 9/
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571 9/
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624 9/
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,005	115	26	4	106	39	3	24	763	193 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59 9/
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	942	181	3	3	31	8	2	53	642	654 9/
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,440	107	4	4	46	16	1	1	440	871 9/
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048 9/
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17 9/
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348 9/
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164 9/
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9 9/
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	980	190	3	5	35	16	2	3	418	651 9/
7/02/79	9-1/8% Note - 6/30/81-U	2,807	250	250	983r	195r	14r	9r	54r	7r	1r	173r	283r	838r 9/
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,325r	126r	5r	5r	69r	1r	3r	26r	601r	716r 9/
7/09/79	8-3/4% Bond - 8/15/94	1,506	-	-	472r	24r	2r	1r	267r	1r	2r	12r	713r	12r 9/
7/31/79	9-3/8% Note - 7/31/81-V	3,047	170	170	834r	174r	3r	19r	13r	5r	2r	57r	529r	213r 9/
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,379r	146r	16r	10r	48r	8r	1r	9r	250r	995r 9/
	9% Note - 2/15/87-B	2,528	500	500	947r	100r	8r	8r	48r	15r	11r	27r	692r	672r 9/
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	546r	15r	*	95r	95r	2r	1r	*	1,209r	135r 9/
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,102p	154p	3p	6p	335p	9p	13p	51p	357p	1,243p 9/
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,076p	62p	2p	3p	44p	1p	*	-8p	533p	858p 9/
10/9/79	10-1/8% Note - 9/30/81-X	3,294	400	400	1,154p	212p	5p	7p	55p	3p	7p	*	608p	1,243p 9/
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	161p	63p	2p	-	2p	*	*	21p	1p	2,284p 9/
10/18/79	10-1/8% Bond - 11/15/94	1,501	-	-	651p	17p	1p	*	32p	5p	-	*	659p	136p 9/
10/31/79	12-5/8% Note - 10/31/81-Y	3,984	470	470	734p	151p	1p	1p	141p	*	5p	4p	1,300p	1,647p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715r	149	825r	281r
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	870r	25	815r	769r
10/16/79	10/14/80	11.508	3,454	1,109	977r	30	607	731r
11/13/79	11/6/80	11.810	3,903	1,340	702r	16r	768	1,076r

Source: Based on subscription and allotment reports For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note - 5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill - 6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note - 6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill - 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note - 7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note - 8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note - 8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill - 8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note - 8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill - 9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note - 9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note - 10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill - 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note - 10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill - 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note - 11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note - 11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill - 12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note - 12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note - 12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill - 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note - 1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill - 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note - 2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note - 2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill - 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note - 3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note - 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note - 4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note - 5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note - 5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note - 6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note - 6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note - 7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note - 8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note - 8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill - 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note 8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill - 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note - 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note - 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note - 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill - 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note - 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill - 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note - 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note - 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note - 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note - 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill - 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note - 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note - 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill - 1/8/80	1/9/79	3,778	3,778	-	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	21,659
Feb.						
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	21,510
Mar.						
Bills	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness.....	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.20	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes.....	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills.....	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes.....	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills.....	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
Aug.	7/07/78	5/15/85	8.50	400	-	19,952
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept.						
Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct.						
Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10	6.80	-	19	
	8/14/78	11/14/	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	
						23,315
Nov.						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
Mar.						24,877
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	
						23,860
Nov.						
Bills.....	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes.....	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills.....	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551

Source: Bureau of the Public Debt.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	3
Series E and H	213,152	61,047	274,199	194,682	79,517	-
Series F and G	28,396	1,125	29,521	29,516	-	5
Series J and K	3,556	198	3,754	3,754	-	-
Total A-K	249,043	63,424	312,477	232,953	79,517	7

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6.519	5.173	1,346	65,482	27
1976	7,293	3,496	10,790	6.543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13
Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13
Dec	473	372	845	1,003	729	274	79,517	7

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	11
May	-	-	-	-	-	-	-	11
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
Series H								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	102	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	466	466	-	416	416	-	25
Aug	985	393	393	-	317	317	-	275
Sept	898	558	557	1	587	587	-	-247
Oct	1,192	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Nov	1,295	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dec	1,003	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 1/						
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	45,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-68	3,011,648	20,502	1,960,048	583,248	8,518	326,545	21,054	44,367	46,456	669	223
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978p	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
Months:											
1978-Oct	12,791	-	6,893	3,323	333	1,811	184	122	123	*	*
Nov	12,531	-	6,712	3,267	324	1,795	182	126	125	1	*
Dec	12,870	-	7,022	3,324	327	1,801	178	111	105	*	*
1979-Jan	14,169	-	7,890	3,550	345	1,911	193	132	145	1	1
Feb	12,427	-	6,645	3,232	321	1,771	177	125	153	*	1
Mar	12,714	-	6,659	3,421	338	1,858	187	122	127	1	*
Apr	12,829	-	6,805	3,356	332	1,847	194	139	156	*	*
May	12,450	-	6,523	3,372	326	1,824	177	112	115	*	*
June	11,919	-	6,297	3,218	321	1,717	172	99	94	*	1
July	11,834	-	6,239	3,183	318	1,710	167	108	114	*	*
Aug	11,853	-	6,147	3,265	320	1,734	173	106	108	*	*
Sept	10,394	-	5,385	2,895	285	1,522	149	84	76	*	*
Inception to date	4,485,984	20,502	2,811,693	943,404	39,460	505,748	39,342	60,800	63,866	834	338
					Redemptions 7/						
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-68	2,493,384	119,958	1,691,480	457,939	3,358	248,162	12,863	29,305	30,015	203	103
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
Months:											
1978-Oct	11,066	1	6,131	2,887	262	1,416	128	115	123	2	1
Nov	11,178	1	6,159	2,887	266	1,468	140	129	141	3	1
Dec	11,703	1	6,540	2,998	277	1,493	136	122	134	2	1
1979-Jan	15,300	2	7,824	4,150	353	2,259	228	223	256	4	1
Feb	12,876	2	6,856	3,373	310	1,803	176	165	186	4	1
Mar	14,295	2	7,716	3,688	334	1,961	197	186	206	5	1
Apr	14,593	-	7,792	3,806	353	2,068	194	179	194	3	1
May	13,895	-	7,531	3,586	327	1,907	187	171	184	4	1
June	12,871	-	7,069	3,314	296	1,714	161	150	160	3	1
July	13,262	-	7,277	3,441	309	1,751	164	153	161	3	1
Aug	14,562	-	7,941	3,806	344	1,941	182	167	174	4	1
Sept	13,033	2	6,877	3,515	311	1,814	174	163	173	3	1
Inception to date	3,785,736	20,125	2,466,288	771,362	27,119	389,856	24,891	42,128	43,308	444	215

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-Dec	-	2	2	4	2	2	383
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug	-	2	2	2	1	1	362
Sept	-	2	2	5	3	2	359
Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	170,000	12,700	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,039	12,682	162,301	2,056	106,185
June	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nomarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,755	365,230	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,592	388,001	132,591	978	7,426	1,538	5,888
June	512,097	377,638	134,459	5,050	7,334	1,617	5,717
July	518,873	383,102	135,771	969	7,263	1,610	5,654
Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.
2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.
3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
1979-Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
Feb.	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept.	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct.	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0
Nov.p	528.6	95.0	433.6	113.7	79.7	.4	33.7	14.4	4.3	24.0	68.2	120.6	88.3

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP
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The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,399 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments		
						288 life	436 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	519,573	129,134	390,439	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	279,457
Nonmarketable 4/	313,157	176,086	137,071	-	-	-	-	-	-	-	-	137,071
Total interest-bearing public debt securities	832,730	305,220	527,510	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	416,528
Matured debt and debt bearing no interest	1,103	-	1,103	-	-	-	-	-	-	-	-	1,103
Total public debt securities	833,833	305,220	528,613	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	417,631
Government agency issues:												
Regular issues	2,520	183	2,337	88	141	64	20	40	12	24	364	1,585
Participation certificates 5/	3,254	1,343	1,911	618	183	148	104	297	79	203	164	113
Total Government agency securities covered in Treasury Survey	5,774	1,526	4,248	706	324	212	124	337	91	227	528	1,698
Nonsurveyed Government agency securities	1,358	87	1,271									
Total Government agency securities 6/	7,132	1,613	5,519									
Total Federal securities	840,965	306,833	534,132									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
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Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,399 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	165,100	47,310	5,861	282	89	376	217	2,631	2,727	366	105,240
Treasury notes	279,723	57,377	58,452	2,672	945	6,705	2,934	5,367	5,733	1,438	138,110
Treasury bonds	74,751	24,448	3,456	325	2,096	1,434	229	919	1,632	4,105	36,106
Total	519,513	129,134	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	279,457
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	249,579	67,292	20,458	883	905	1,500	1,313	5,020	5,357	648	146,203
1 to 5 years	162,193	29,895	37,687	1,696	504	3,794	1,922	3,199	3,022	480	79,994
5 to 10 years	52,582	16,115	7,073	477	603	2,353	80	325	761	825	23,970
10 to 15 years	19,760	4,040	938	105	494	508	30	127	427	1,058	12,054
15 to 20 years	11,215	4,390	192	88	218	153	11	72	331	951	4,809
20 years and over	24,245	7,403	1,423	31	407	208	13	175	192	1,968	12,426
Total	519,573	129,134	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	279,457
Maturity classes (final maturity):											
Within 1 year	247,397	66,726	20,357	870	645	1,423	1,285	4,977	5,183	612	145,319
1 to 5 years	163,395	30,114	37,734	1,700	733	3,840	1,944	3,238	3,119	495	80,478
5 to 10 years	47,904	13,585	7,064	461	498	2,238	64	260	717	791	22,225
10 to 15 years	22,311	4,936	855	119	600	621	49	187	515	1,028	13,402
15 to 20 years	5,313	2,823	162	16	117	56	9	43	141	85	1,862
20 years and over	33,253	10,951	1,599	113	537	337	19	213	415	2,899	16,172
Total	519,573	129,134	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	279,457

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,399 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	States and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Dec. 1979	27,725	7,768	357	7	18	99	64	473	625	96	18,218
Jan. 1980	33,838	10,222	1,056	148	26	53	14	453	582	83	21,201
Feb. 1980	28,175	7,831	855	13	14	43	11	271	391	98	18,648
Mar. 1980	15,621	5,236	955	15	11	23	9	66	167	19	9,120
Apr. 1980	20,617	4,895	1,206	44	12	79	16	538	257	41	13,528
May 1980	18,488	5,178	367	8	8	28	13	474	213	4	12,195
June 1980	2,788	838	171	6	-	22	28	42	115	-	1,566
July 1980	3,389	862	147	6	-	16	3	62	49	23	2,221
Aug. 1980	3,545	990	174	14	-	4	7	152	120	1	2,083
Sept. 1980	3,556	1,046	203	7	-	2	11	15	61	-	2,201
Oct. 1980	3,454	1,081	215	10	-	1	20	15	68	*	2,044
Nov. 1980	3,903	1,361	158	2	-	5	20	71	81	*	2,205
Total Treasury Bills	165,100	47,310	5,861	282	89	376	217	2,631	2,727	366	105,240
Treasury Notes:											
7-1/2 Dec. 1979-G	2,006	156	515	26	3	34	43	14	96	2	1,117
7-1/8 Dec. 1979-X	3,920	571	699	18	15	31	63	183	179	39	2,123
7-1/2 Jan. 1980-K	3,875	403	1,088	29	18	21	84	120	189	19	1,903
6-1/2 Feb. 1980-G	4,608	1,511	897	54	9	50	56	275	110	34	1,612
7-5/8 Feb. 1980-L	3,820	366	904	32	8	32	53	103	168	14	2,140
7-1/2 Mar. 1980-C	6,076	792	1,328	53	14	85	124	170	129	14	3,366
7-3/4 Apr. 1980-N	3,180	441	864	16	1	12	62	33	155	*	1,655
6-7/8 May 1980-A	7,265	5,551	428	23	7	77	27	47	62	1	995
8 May 1980-P	3,098	183	538	12	10	35	25	30	94	2	2,250
7-5/8 June 1980-D	2,185	322	543	25	4	88	27	-	64	6	1,079
8-1/4 June 1980-Q	4,407	861	531	17	6	44	41	30	156	15	2,714
8-1/2 July 1980-R	4,164	754	649	41	6	16	47	66	159	3	2,428
6-3/4 Aug. 1980-H	4,133	675	908	43	4	33	65	309	101	5	2,042
9 Aug. 1980-B	4,296	2,684	352	6	4	24	3	1	26	2	1,612
8-3/8 Aug. 1980-S	3,545	498	606	26	1	25	40	24	174	24	2,120
6-7/8 Sept. 1980-E	2,141	153	553	34	7	79	49	146	42	8	1,005
8-5/8 Sept. 1980-T	3,906	726	688	24	8	15	64	68	63	6	2,230
8-7/8 Oct. 1980-U	3,790	354	747	25	15	21	59	51	165	8	2,371
7-1/8 Nov. 1980-J	4,600	702	877	28	8	112	39	182	133	10	2,463
9-1/4 Nov. 1980-V	3,195	307	537	21	4	73	14	89	38	4	2,140
5-7/8 Dec. 1980-F	2,692	45	810	32	2	77	164	289	135	17	1,209
9-7/8 Dec. 1980-W	3,546	552	499	17	3	10	46	23	52	3	2,341
9-3/4 Jan. 1981-P	3,146	415	634	12	3	14	35	114	81	2	1,806
7 Feb. 1981-A	1,806	415	499	6	21	86	25	56	26	3	579
7-3/8 Feb. 1981-C	4,796	1,066	1,336	112	40	109	65	233	128	10	1,721
9-3/4 Feb. 1981-O	2,887	395	490	27	9	44	41	*	99	1	1,729
6-7/8 Mar. 1981-H	2,809	223	672	29	6	114	30	187	104	6	1,420

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,399 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan association	419 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Treasury Notes--(Continued)											
9-5/8 Mar. 1981-R	3,516	698	693	16	13	15	26	52	45	2	1,995
9-3/4 Apr. 1981-S	3,013	159	655	25	2	8	39	18	74	1	2,013
7-3/8 May 1981-D	2,020	185	555	50	16	118	30	26	110	12	917
7-1/2 May 1981-M	3,893	1,043	935	29	7	28	32	28	58	15	1,670
9-3/4 May 1981-T	2,542	312	585	14	3	3	29	52	32	3	1,502
6-3/4 June 1981-J	2,514	75	593	29	5	60	80	224	93	2	1,348
9-1/8 June 1981-U	3,057	337	560	28	2	20	48	20	137	3	1,874
9-3/8 July 1981-V	3,222	306	719	18	2	12	29	31	126	1	1,938
7-5/8 Aug. 1981-F	2,586	341	966	77	7	89	26	30	68	12	964
8-3/8 Aug. 1981-N	4,110	1,301	856	16	*	12	53	6	120	3	1,720
9-5/8 Aug. 1981-W	3,728	616	854	25	3	2	29	206	47	1	1,923
6-3/4 Sept. 1981-K	2,968	81	755	24	11	54	51	151	18	2	1,808
10-1/8 Sept 1981-X	3,694	400	438	19	3	15	12	60	33	4	2,588
12-5/8 Oct. 1981-Y	4,454	475	469	10	3	50	23	28	15	7	3,375
7 Nov. 1981-G	2,543	120	1,011	63	8	94	85	63	64	35	986
7-3/4 Nov. 1981-B	4,477	1,868	981	72	33	164	32	7	38	15	1,258
12-1/8 Nov 1981-Z	4,844	504	797	18	*	4	23	75	*	1	3,421
7-1/4 Dec. 1981-L	3,452	165	1,133	23	6	62	26	93	91	5	1,851
6-1/8 Feb. 1982-D	2,697	62	878	100	53	114	162	262	62	6	996
7-7/8 Mar. 1982-G	2,853	247	1,293	24	5	45	62	69	55	6	1,041
7 May 1982-E	2,613	50	703	54	15	126	92	32	99	12	1,428
8 May 1982-A	2,747	1,450	332	45	6	65	12	9	15	7	786
9-1/4 May 1982-K	3,556	1,018	819	13	2	27	25	4	19	1	1,652
8-1/4 June 1982-H	2,594	105	720	25	1	28	36	*	65	9	1,573
8-1/8 Aug. 1982-B	2,918	1,166	503	43	8	109	2	*	44	49	1,008
9 Aug 1982-M	3,587	1,064	732	17	1	37	61	2	47	4	1,639
8-3/8 Sept. 1982-J	2,501	62	917	26	4	33	58	8	146	7	1,279
7-7/8 Nov. 1982-C	2,902	774	739	50	16	172	9	*	62	25	991
7-1/8 Nov. 1982-F	2,737	228	772	27	7	106	24	52	109	4	1,496
9-3/8 Dec. 1982-L	3,205	459	1,001	15	20	61	33	25	17	*	1,600
8 Feb. 1983-A	7,958	2,143	1,211	89	23	281	23	27	66	36	4,017
9-1/4 Mar. 1983-D	2,930	29	1,026	28	36	71	25	35	44	1	1,737
7-7/8 Mar. 1983-C	2,573	105	968	32	3	76	31	71	87	2	1,123
11-5/8 May 1983-G	3,612	828	638	15	2	18	21	8	3	2	2,077
8-7/8 June 1983-E	3,123	378	1,325	18	-	27	70	42	50	1	1,270
9-3/4 Sept. 1983-F	2,802	268	685	15	*	9	5	24	5	1	1,728
7 Nov. 1983-B	2,309	101	616	39	9	169	29	68	47	19	1,219
7-1/4 Feb. 1984-A	8,438	3,913	1,116	63	33	579	3	71	72	77	2,527
9-1/4 May 1984-C	2,587	72	946	15	1	33	30	5	28	4	1,514
7-1/4 Aug. 1984-B	2,863	385	678	24	62	290	2	48	33	7	1,311
8 Feb. 1985-A	4,203	1,448	834	21	14	57	1	19	38	26	1,726
8-1/4 Aug 1985-B	4,837	1,624	1,056	35	33	241	1	13	141	20	1,681
7-7/8 May 1986-A	5,219	1,134	552	103	53	565	4	4	57	105	2,640
8 Aug. 1986-B	9,515	1,990	1,930	160	84	219	33	98	110	165	4,904
9 Feb. 1987-B	6,238	1,652	1,074	48	45	294	-	53	56	130	2,805
7-5/8 Nov. 1987-A	2,387	616	346	15	81	188	-	9	58	319	958
8-1/4 May 1988-A	4,148	1,750	284	27	25	253	1	8	41	132	1,723
8-3/4 Nov. 1988-B	3,445	1,128	314	22	24	155	*	6	43	58	1,644
9-1/4 May 1989-A	2,628	448	467	16	10	86	-	52	16	23	1,572
10-3/4 Nov. 1989-B	2,414	400	246	3	2	87	-	22	32	6	1,618
Exchange Series	23	-	8	1	1	6	1	*	*	2	4
Total Treasury Notes	279,723	57,377	58,452	2,672	945	6,705	2,934	5,367	5,733	1,438	138,110
Treasury Bonds:											
4-1/4 May 1975-85	980	347	54	8	30	31	6	4	78	21	401
3-1/4 June 1978-83	1,203	220	46	5	229	46	22	40	96	15	484
4 Feb. 1980	2,344	786	780	13	188	121	47	308	123	10	668
3-1/2 Nov. 1980	1,744	613	54	12	245	50	37	57	101	25	548
7 Aug. 1981	807	409	38	4	15	5	1	1	8	3	317
6-3/8 Feb. 1982	2,702	1,073	380	17	21	96	11	40	33	8	1,024
6-3/8 Aug. 1984	2,203	1,249	110	10	14	37	6	23	77	1	676
3-1/4 May 1985	695	178	21	6	67	24	20	*	34	9	337
6-1/8 Nov. 1986	1,196	864	52	6	11	10	1	3	18	2	229
4-1/4 Aug. 1987-92	2,638	1,091	24	17	58	100	11	31	99	21	1,180
4 Feb. 1988-93	158	42	2	2	20	2	5	-	1	1	84
7-1/2 Aug. 1988-93	1,914	1,321	36	1	20	-	-	8	8	25	483
4-1/8 May 1989-94	952	422	3	*	30	30	6	34	15	9	402
3-1/2 Feb. 1990	2,503	865	51	18	237	64	15	21	119	56	1,057
8-1/4 May 1990	1,247	407	50	14	15	82	1	16	27	14	622
7-1/4 Aug. 1992	1,504	95	193	14	134	70	5	19	56	221	698
6-3/4 Feb. 1993	627	209	54	10	6	5	5	6	13	37	282
7-7/8 Feb. 1993	1,501	151	174	2	9	48	-	3	46	118	950
7 May 1993-98	695	328	91	5	20	3	2	6	15	8	214
8-5/8 Aug. 1993	1,768	108	81	14	19	70	-	-	11	104	1,361
8-5/8 Nov. 1993	1,509	143	60	9	8	48	-	10	27	103	1,102
9 Feb. 1994	2,010	60	42	4	39	56	*	14	81	396	2,319
8-1/2 May 1994-99	2,414	1,653	55	5	9	29	1	4	19	57	584
8-3/4 Aug. 1994	1,506	18	53	2	1	22	-	8	4	48	1,349
10-1/8 Nov. 1994	1,501	6	52	1	14	6	-	40	-	26	1,370
3 Feb. 1995	464	128	8	2	11	8	2	33	30	19	225
7-7/8 Feb 1995-2000	2,771	599	91	42	91	56	3	11	87	215	1,549
8-3/8 Aug. 1995-2000	4,662	2,119	23	19	57	59	2	20	102	616	1,747
8 Aug. 1996-2001	1,575	830	51	7	10	20	*	9	34	181	448
3-1/2 Nov. 1998	1,743	714	8	3	83	17	5	-	78	1	839
8-1/4 May 2000-05	4,246	2,178	237	1	18	28	1	9	17	617	1,524
7-5/8 Feb. 2002-07	4,249	1,554	371	2	160	67	2	30	55	977	1,346
7-7/8 Nov. 2002-07	1,495	265	452	-	13	66	3	29	16	28	628
8-3/8 Aug. 2003-08	2,103	747	13	6	12	52	-	6	57	588	1,006
8-3/4 Nov. 2003-08	5,230	1,615	57	15	153	22	5	21	44	408	2,776
9-1/8 May 2004-09	4,606	727	153	1	41	27	-	25	36	225	3,597
10-3/8 Nov. 2004-09	2,316	317	219	*	*	6	3	9	*	43	1,650
Total Treasury Bonds	74,751	24,448	3,456	325	2,096	1,434	229	919	1,632	4,105	36,106
Total Marketable Public Debt	519,573	129,134	67,771	3,280	3,130	8,515	3,370	8,918	10,090	5,909	279,457

Footnotes at the end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
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Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5399 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	87	11	4	10	10	13	21	16	62
Federal Housing Administration:											
Debentures	545	146	34	17	8	*	17	-	*	6	316
Government National Mortgage Association:											
Participation Certificates	3,004	1,327	532	172	145	94	288	65	182	149	50
U.S. Postal Service:											
Bonds	250	37	12	13	15	2	1	12	4	39	115
Tennessee Valley Authority:											
Bonds	1,725	-	41	111	41	17	22	-	20	319	1,155
Total Government agency securities covered by survey	5,774	1,526	706	324	212	124	337	90	227	528	1,698

Table TSO-5. -Securities Issued by Government-Sponsored Agencies Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5399 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments		
					288 life	436 fire, casualty, and marine			311 general funds	180 pension and retirement funds	
Banks for Cooperatives:											
Debentures	584	35	286	36	5	35	71	4	40	46	26
Farm Credit Banks:											
Discount Notes	3,590	-	685	44	19	37	63	90	349	47	2,257
Consolidated Bonds	29,957	1,012	3,161	262	30	83	539	28	768	184	23,889
Farmers Home Administration:											
Insured Notes	2,703	196	672	289	233	86	129	18	167	373	540
Federal Home Loan Banks:											
Discount Notes	5,585	-	235	17	3	4	77	1	10	104	5,133
Bonds	27,711	2,359	6,596	578	612	328	1,593	303	1,562	586	13,193
FHLMC Mtg. Backed Certificates & Bonds 8/	2,621	-	447	223	336	75	612	50	239	271	366
FHLMC Mtg. PMT. Certificates 8/ 9/	12,775	-	183	35	22	3	439	-	470	387	11,236
FHLMC Capital Debentures 8/	150	-	71	6	2	9	12	-	15	6	28
Issues to State and Local Govts. 7/ 8/	200	-	-	-	-	-	-	-	200	-	-
Total FHLB	49,040	2,359	7,532	860	975	419	2,733	354	2,496	1,355	29,956
Federal Intermediate Credit Banks:											
Debentures	2,676	146	1,016	149	13	127	176	5	173	66	805
Federal Land Banks:											
Bonds	16,006	1,268	3,327	420	90	298	689	51	553	486	8,822
Federal National Mortgage Association:											
Discount Notes	5,201	-	832	147	14	11	222	71	203	113	3,589
Interest Bearing Notes	181	-	11	1	*	1	-	-	-	-	168
Debentures	39,900	3,704	7,821	1,030	112	447	1,940	275	2,461	361	21,750
Capital Debentures	1,100	149	327	125	10	8	55	6	51	16	354
Mtg. Backed Bonds	200	59	89	9	1	4	3	-	1	1	33
Issues to State and Local Govts. 7/	696	-	-	-	-	-	-	-	696	-	-
Total FNMA	47,278	3,912	9,080	1,311	137	471	2,219	352	3,412	491	25,894
District of Columbia:											
Stadium Bonds	20	-	*	4	*	1	3	-	-	1	10
Total	151,854	8,928	25,760	3,376	1,502	1,555	6,624	902	7,757	3,049	92,401

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
9/ Data on these securities were first published in the January 1979 Treasury Bulletin.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,909	$3,018	10/04/79	7/05/79	1/03/80	8.80%	-2.10%	$3,705	1/09/79	1/08/80	9.24%	-1.79%
2,927	3,034	10/11/79	7/12/79	1/10/80	8.83	-2.38	3,543	2/06/79	2/05/80	11.18	-.16
2,918	3,024	10/18/79	7/19/79	1/17/80	8.98	-2.11	3,326	3/06/79	3/04/80	11.96	+.65
3,128	3,024	10/25/79	7/26/79	1/24/80	9.28	-1.98	3,346	4/05/79	4/01/80	12.00	+.50
3,135	3,026	11/01/79	8/02/79	1/31/80	9.30	-1.99	3,020	5/01/79	4/29/80	11.98	+.50
3,123	3,022	11/08/79	8/09/79	2/07/80	11.18	-.17	2,762	5/29/79	5/27/80	11.97	+.54
3,122	3,014	11/15/79	8/16/79	2/14/80	11.21	-.22	2,788	6/26/79	6/24/80	11.65	+.42
3,119	3,017	11/23/79	8/23/79	2/21/80	11.32	-.13	3,389	7/24/79	7/22/80	11.73	+.49
3,217	3,009	11/29/79	8/30/79	2/28/80	11.35	-.14	3,545	8/21/79	8/19/80	11.53	+.35
3,217	3,014	12/06/79	9/06/79	3/06/80	11.94	+.51	3,556	9/18/79	9/16/80	11.13	+.01
3,214	3,132	12/13/79	9/13/79	3/13/80	11.94	+.54	3,454	10/16/79	10/14/80	11.10	+.05
3,212	3,129	12/20/79	9/20/79	3/20/80	11.95	+.67	3,903	11/13/79	11/06/80	10.98	+.11
3,231	3,020	12/27/79	9/27/79	3/27/80	11.92	+.47	4,132	12/11/79	12/04/80	10.81	--
3,257	3,033	1/03/80	10/04/79	4/03/80	12.04	+.53					
	3,034		10/11/79	4/10/80	11.71	+.15					
	3,036		10/18/79	4/17/80	11.97	+.38					
	3,143		10/25/79	4/24/80	12.04	+.39					
	3,150		11/01/79	5/01/80	11.98	+.44					
	3,139		11/08/79	5/08/80	11.94	+.40					
	3,126		11/15/79	5/15/80	11.98	+.44					
	3,112		11/23/79	5/22/80	11.96	+.46					
	3,225		11/29/79	5/29/80	11.95	+.48					
	3,224		12/06/79	6/05/80	11.94	--					
	3,229		12/13/79	6/12/80	11.90	--					
	3,215		12/20/79	6/19/80	11.85	--					
	3,224		12/27/79	6/26/80	11.85	--					
	3,349		1/03/80	7/03/80	11.82	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$2,004	11/09/79	4/24/80	12.04%	+.39%
3,001	12/03/79	4/24/80	12.04	+.39
2,325	12/10/79	5/15/80	11.98	--

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,875	7-1/2%	-	1/31/80-K	99.22	+.15	11.15%	-1.01%	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	99.09	+.16	12.30	-.17	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	99.06	+.11	12.50	+.19	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	98.26	+.13	12.29	-.15	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	98.15	+.09	12.46	+.15	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	98.02	+.10	12.26	+.16	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	98.05	+.02	12.64	+.54	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8	-	6/30/80-D	97.23	+.02	12.52	+.58	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	98.02	+.04	12.40	+.35	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	97.24	-.02	12.64	+.61	7/31/78	100.19	8/09/78	96.12	10/25/79
4,133	6-3/4	-	8/15/80-H	96.18	-.01	12.67	+.74	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	98.14	.00	11.68	+.31	8/15/74	110.06	12/10/76	97.02	10/25/79
3,545	8-3/8	-	8/31/80-S	97.16	+.02	12.42	+.35	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	96.00	-.02	12.65	+.64	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	97.10	-.05	12.50	+.58	10/02/78	99.29	9/21/78	95.27	10/25/79
3,790	8-7/8	-	10/31/80-U	97.11	-.05	12.34	+.49	10/31/78	99.27	10/25/78	95.27	10/25/79
4,600	7-1/8	-	11/15/80-J	95.27	+.01	12.30	+.39	11/15/77	99.29	11/15/77	94.00	10/25/79
3,195	9-1/4	-	11/30/80-V	97.28	+.03	11.78	+.10	11/30/78	100.10	7/05/79	95.30	10/23/79
2,692	5-7/8	-	12/31/80-F	94.19	-.09	11.79	+.74	12/07/76	100.11	12/03/76	92.18	10/25/79
3,546	9-7/8	-	12/31/80-W	98.14	-.12	11.58	+.51	1/02/79	101.08	7/05/79	96.19	10/23/79
3,146	9-3/4	-	1/31/81-P	98.06	-.01	11.58	+.15	1/31/79	101.04	7/03/79	96.08	10/23/79
1,842	7	-	2/15/81-A	95.12	-.04	11.51	+.42	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	95.25	+.06	11.49	+.10	2/18/75	105.08	12/02/76	93.17	10/23/79
2,887	9-3/4	-	2/28/81-Q	98.09	+.03	11.37	+.02	2/28/79	101.06	7/05/79	96.08	10/23/79
2,809	6-7/8	-	3/31/81-H	94.26	+.04	11.46	+.17	3/08/77	101.28	4/14/78	92.19	10/25/79
3,516	9-5/8	-	3/31/81-R	97.31	-.01	11.42	+.13	4/09/79	101.02	7/03/79	96.01	10/25/79
3,013	9-3/4	-	4/30/81-S	98.02	+.02	11.36	+.04	4/30/79	101.12	7/03/79	96.02	10/25/79
2,020	7-3/8	-	5/15/81-D	95.00	+.06	11.42	+.07	1/26/76	105.08	12/12/76	92.24	10/23/79
3,893	7-1/2	-	5/15/81-M	95.00	+.02	11.55	+.17	2/15/78	99.22	2/02/78	92.26	10/23/79
2,542	9-3/4	-	5/31/81-T	98.02	+.01	11.27	+.05	5/31/79	101.12	7/02/79	95.28	10/23/79
2,514	6-3/4	-	6/30/81-J	93.27	+.05	11.34	+.11	6/03/77	100.30	6/28/77	91.04	10/23/79
3,057	9-1/8	-	6/30/81-U	97.01	+.02	11.34	+.06	7/02/79	100.12	6/27/79	94.22	10/23/79
3,222	9-3/8	-	7/31/81-V	97.09	+.01	11.30	+.07	7/31/79	100.10	8/02/79	94.29	10/25/79

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,586	7-5/8%	-	8/15/81-F	94.18	+.06	11.39%	+.04%	7/09/76	106.10	12/02/76	92.06	10/23/79
4,110	8-3/8	-	8/15/81-N	95.23	+.03	11.34	+.07	8/15/78	100.17	8/09/78	93.14	10/25/79
3,729	9-5/8	-	8/31/81-W	97.16	+.05	11.32	-.03	8/31/79	100.00	8/23/79	95.02	10/23/79
2,968	6-3/4	-	9/30/81-K	92.30	+.08	11.32	+.03	9/07/77	99.25	9/06/77	90.07	10/23/79
3,695	10-1/8	-	9/30/81-X	98.10	+.06	11.22	-.07	10/09/79	99.20	10/04/79	95.22	10/23/79
4,457	12-5/8	-	10/31/81-Y	102.01	-.03	11.36	.00	10/31/79	102.18	12/06/79	100.02	10/25/79
2,543	7	-	11/15/81-G	92.28	+.04	11.33	+.09	10/12/76	104.10	11/26/76	90.10	10/23/79
4,477	7-3/4	-	11/15/81-B	94.08	+.04	11.24	+.06	11/15/74	106.30	12/02/76	91.21	10/23/79
4,893	12-1/8	-	11/30/81-Z	101.11	-.01	11.32	-.01	11/30/79	101.26	12/06/79	100.14	12/12/79
3,452	7-1/4	-	12/31/81-L	93.02	-.02	11.23	+.19	12/07/77	99.24	12/01/77	90.12	10/25/79
4,292	11-3/8	-	12/31/81-AB	100.08	--	11.23	--	12/31/79	100.08	12/31/79	99.29	12/26/79
2,697	6-1/8	-	2/15/82-D	91.01	-.03	10.98	+.23	1/06/77	99.30	12/31/76	88.03	10/23/79
2,853	7-7/8	-	3/31/82-G	94.00	-.02	10.96	+.13	3/06/78	100.07	4/17/78	91.08	10/22/79
2,613	7	-	5/15/82-E	92.02	+.03	10.89	+.07	4/04/77	101.25	4/14/77	88.28	10/22/79
2,747	8	-	5/15/82-A	94.04	.00	10.88	+.09	5/15/75	108.04	12/03/76	91.06	10/23/79
3,556	9-1/4	-	5/15/82-K	96.26	-.22	10.81	+.38	11/15/78	101.23	7/02/79	94.02	10/23/79
2,594	8-1/4	-	6/30/82-H	94.10	-.10	10.92	+.23	6/07/78	100.07	8/09/78	91.20	10/22/79
2,918	8-1/8	-	8/15/82-B	93.29	-.13	10.86	+.26	8/15/75	108.20	12/10/76	91.04	10/25/79
3,587	9	-	8/15/82-M	96.03	-.09	10.75	+.17	8/15/79	100.05	8/07/79	92.29	10/23/79
2,501	8-3/8	-	9/30/82-J	94.08	-.12	10.85	+.22	9/06/78	100.02	9/11/78	91.09	10/23/79
2,737	7-1/8	-	11/15/82-F	91.08	-.04	10.75	+.15	10/17/77	99.15	10/06/77	87.20	10/23/79
2,902	7-7/8	-	11/15/82-C	92.30	-.11	10.80	+.22	11/17/75	107.20	12/03/76	89.20	10/23/79
3,205	9-3/8	-	12/31/82-L	96.31	-.08	10.58	+.12	1/02/79	102.01	7/02/79	93.13	10/23/79
7,958	8		2/15/83-A	92.26	- 10	10.77	+ 18	2/17/76	108.08	12/03/74	89.12	10/23/79
2,930	9-1/4	-	3/31/83-D	96.10	-.10	10.62	+.14	3/05/79	101.26	7/02/79	92.26	10/25/79
2,573	7-7/8	-	5/15/83-C	92.16	-.03	10.58	+.09	4/05/78	99.29	4/17/78	88.20	10/25/79
3,617	11-5/8	-	5/15/83-G	103.04	+.01	10.50	-.03	11/15/79	103.29	12/06/79	100.03	11/07/79
3,123	8-7/8	-	6/30/83-E	95.14	.00	10.47	+.03	7/02/79	96.02	12/06/79	91.21	10/25/79
2 802	9-3/4	-	9/30/83-F	98.00	+.08	10.41	-.07	10/10/79	99.22	10/05/79	93.30	10/25/79
2,309	7	-	11/15/83-B	89,06	-.07	10.47	+.14	11/15/76	104.04	12/10/76	85.23	10/23/79
2,692	10-1/2	-	12/31/83-H	100.02	--	10.48	--	12/31/79	100.02	12/31/79	99.20	12/26/79
8,438	7-1/4	-	2/15/84-A	89.22	+.03	10.39	+.02	2/15/77	101.30	6/28/77	85.30	10/23/79
2,587	9-1/4	-	5/15/84-C	96.20	+.22	10.23	-.18	9/05/79	99.30	8/29/79	92.22	10/23/79
2,863	7-1/4	-	8/15/84-B	89.10	+.17	10.21	-.11	8/15/77	101.00	9/06/77	85.08	10/25/79
4,203	8	-	2/15/85-A	90.24	.00	10.37	+.03	2/15/78	100.22	3/21/78	87.10	10/25/79
2,538	10-3/8	-	5/15/85-C	99.31	+.10	10.38	-.08	12/04/79	102.22	11/28/79	98.30	12/12/79
4,837	8-1/4	-	8/15/85-B	91.02	+.01	10.39	+.02	8/15/78	99.25	8/09/78	87.10	10/25/79
5,219	7-7/8	-	5/15/86-A	88.10	+.10	10.43	-.05	5/17/76	107.20	12/30/76	84.18	10/23/79
9,515	8	-	8/15/86-B	88.22	+.04	10.41	.00	8/16/76	108.20	12/30/76	85.06	10/23/79
6,238	9	-	2/15/87-B	93.11	+.21	10.34	-.13	2/15/79	101.18	7/02/79	89.12	10/23/79
2,387	7-5/8		11/15/87-A	86.19	+1.01	10.14	-.19	11/15/77	99.10	12/21/77	81.24	10/23/79
4,148	8-1/4	-	5/15/88-A	88.23	+.15	10.29	-.08	5/15/78	99.24	9/12/78	84.02	10/23/79
3,445	8-3/4	-	11/15/88-B	91.04	+.02	10.30	.00	11/15/78	100.07	11/17/78	86.18	10/25/79
2,628	9-1/4	-	5/15/89-A	93.29	+.08	10.28	-.04	5/15/79	103.06	7/02/79	89.18	10/23/79
2,417	10-3/4	-	11/15/89-B	102.18	+.10	10.33	-.05	11/15/79	103.26	12/06/79	98.16	11/07/79
2	1-1/2	-	4/1/80/-EA	96.04	+.26	17.88	+1.35	4/1/75	96.04	12/31/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	91.18	+.10	13.72	+.78	10/1/75	91.18	12/31/79	72.00	9/30/75
*	1-1/2	-	4/1/81-EA	87.22	+.04	12.44	+.56	4/1/76	87.22	12/31/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	84.00	+.02	11.90	+.43	10/1/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	81.12	+.04	11.08	+.26	4/1/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	78.22	+.10	10.65	+.12	10/1/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	75.26	+.12	10.47	+.05	4/1/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	73.04	+.08	10.33	+.09	10/1/78	74.22	7/31/79	71.14	10/31/79
*	1-1/2	-	4/1/84-EA	70.22	+.12	10.17	+.03	4/1/79	72.08	7/31/79	69.12	10/31/79
*	1-1/2	-	10/1/84-EO	69.04	+.30	9.78	-.18	10/1/79	70.10	9/28/79	67.16	10/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
DECEMBER 31, 1979
Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,344	4 % - 2/15/80	98.24	+.16	14.42%	+1.65%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,743	3-1/2 - 11/15/80	93.22	.00	11.32	+.67	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	93.18	+.02	11.46	+.16	8/15/71	110.02	11/15/71	91.18	11/07/79
2,702	6-3/8 - 2/15/82	90.30	-.04	11.30	+.25	2/15/72	101.14	3/09/72	86.16	8/28/74
1,202	3-1/4 - 6/15/78-83	81.13	-.21	9.72	+.39	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	85.28	-.06	10.29	+.11	8/15/72	100.10	12/03/76	82.12	10/23/79
692	3-1/4 - 5/15/85	76.22	.00	8.79	+.08	6/03/58	101.04	5/11/58	61.08	5/26/70
979	4-1/4 - 5/15/75-85	77.30	.00	9.60	+.07	4/15/60	105.28	5/05/61	66.30	5/26/70
1,196	6-1/8 - 11/15/86	83.02	-.12	9.54	+.11	11/15/71	100.20	11/05/71	76.29	10/23/79
2,470	3-1/2 - 2/15/90 3/	76.22	-.06	6.71	+.05	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	87.27	+.03	10.17	-.01	4/07/75	111.05	12/31/76	83.24	11/02/79
2,629	4-1/4 - 8/15/87-92	77.08	-.14	6.99	+.07	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	78.24	-.10	10.30	+.07	7/08/77	99.10	6/29/77	75.20	10/25/79
157	4 - 2/15/88-93	76.26	-.10	6.68	+.05	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	75.22	-.14	10.14	+.08	1/10/73	99.22	1/04/73	72.08	10/23/79
1,501	7-7/8 - 2/15/93 3/	82.15	-.11	10.35	+.07	1/06/78	99.22	12/30/77	79.12	11/07/79
1,914	7-1/2 - 8/15/88-93	78.30	-.26	10.43	+.14	8/15/73	104.14	9/28/73	76.10	11/07/79
1,768	8-5/8 - 8/15/93 3/	87.18	-.14	10.35	+.07	7/11/78	102.15	9/12/78	84.11	11/08/79
1,509	8-5/8 - 11/15/93 3/	87.12	-.19	10.36	+.09	10/10/78	100.13	10/13/78	84.11	11/08/79
3,010	9 - 2/15/94 3/	90.03	-.17	10.35	+.08	1/11/79	101.17	7/02/79	87.05	11/08/79
945	4-1/8 - 5/15/89 -94	76.20	-.20	6.68	+.09	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	88.03	-.27	10.35	+.13	7/09/79	99.15	7/02/79	85.08	11/08/79
1,501	10-1/8 - 11/15/94 3/	98.21	-.19	10.30	+.08	10/18/79	100.18	10/17/79	95.05	11/07/79
461	3 - 2/15/95 3/	76.24	-.16	5.25	+.07	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	77.17	+.25	9.63	-.11	5/15/73	99.22	9/28/73	72.10	10/23/79
1,729	3-1/2 - 11/15/98 3/	77.06	-.12	5.45	+.04	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	85.24	-.22	10.20	+.09	5/15/74	112.16	12/31/76	82.24	11/07/79
2,771	7-7/8 - 2/15/95-00 3/	80.24	-.06	10.14	+.03	2/18/75	107.04	12/31/76	77.06	11/07/79
4,662	8-3/8 - 8/15/95-00 3/	84.26	-.10	10.15	+.05	8/15/75	111.16	12/31/76	81.02	11/07/79
1,575	8 - 8/15/96-01 3/	81.18	-.22	10.12	+.10	8/16/76	108.10	12/31/76	78.05	11/07/79
4,246	8-1/4 - 5/15/00-05 3/	83.20	-.08	10.04	+.03	5/15/75	110.24	12/31/76	79.02	11/07/79
4,249	7-5/8 - 2/15/02-07 3/	78.18	-.09	9.92	+.04	2/15/77	100.28	6/28/77	75.03	11/08/79
1,495	7-7/8 - 11/15/02-07 3/	84.05	-1.19	9.50	+.18	11/15/77	100.23	11/23/77	82.12	11/08/79
2,103	8-3/8 - 8/15/03-08 3/	84.20	-.06	10.01	+.02	8/15/78	100.06	9/12/78	80.31	11/07/79
5,230	8-3/4 - 11/15/03-08 3/	88.00	-.06	10.03	+.02	11/15/78	100.20	11/16/78	84.02	11/07/79
4,606	9-1/8 - 5/15/04-09 3/	91.12	-.08	10.04	+.03	5/15/79	103.13	7/02/79	87.19	11/07/79
2,317	10-3/8 - 11/15/04-09 3/	102.17	-.06	10.10	+.02	11/15/79	104.09	12/06/79	98.20	11/07/79

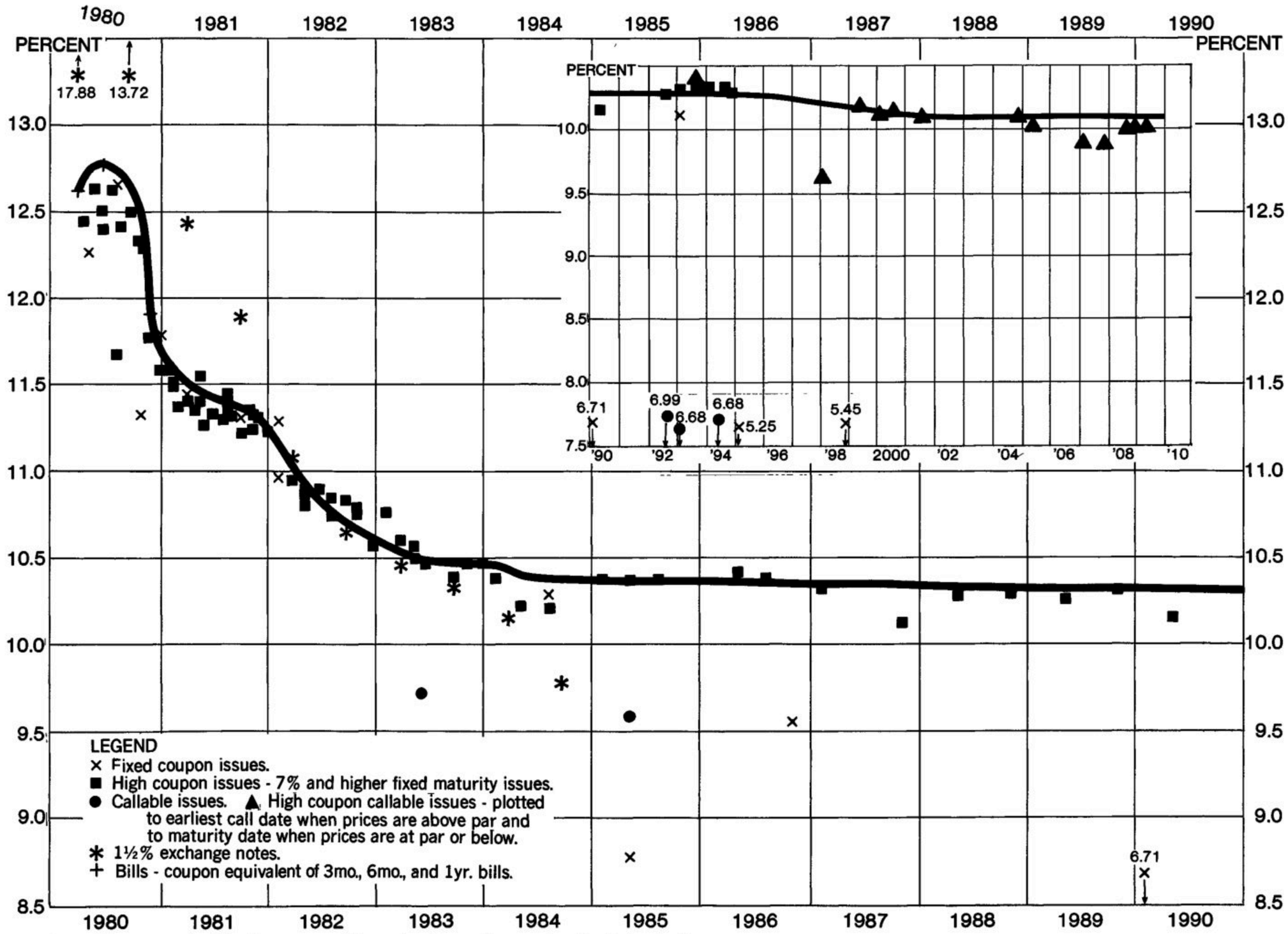
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, DECEMBER 31, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	8.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1979											
July 6	8.24	9.40	n.a.	Sept. 7	8.64	9.78	6.05	Nov. 2	9.96 4/	11.60	n.a.
13	8.32	9.44	n.a.	14	8.66	9.84	6.40	9	9.98	11.53	6.70
20	8.38	9.51	5.88	21	8.68	9.88	6.17	16	9.86	11.54	n.a.
27	8.42	9.54	5.75	28	8.73	9.95	6.13	23	9.84	11.50	6.93
Aug. 3	8.41	9.54	5.90	Oct. 5	8.85 4/	10.49	6.48	30	9.51	11.45	n.a.
10	8.36	9.52	5.73	12	9.28	11.12	6.75	Dec. 7	9.49	11.33	6.68
17	8.39	9.51	5.75	19	9.51	11.51	6.85	14	9.65	11.22	6.63
24	8.43	9.57	5.85	26	9.87	11.55	6.82	21	9.60	11.29	6.75
31	8.51	9.69	6.10					28	9.64	11.37	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

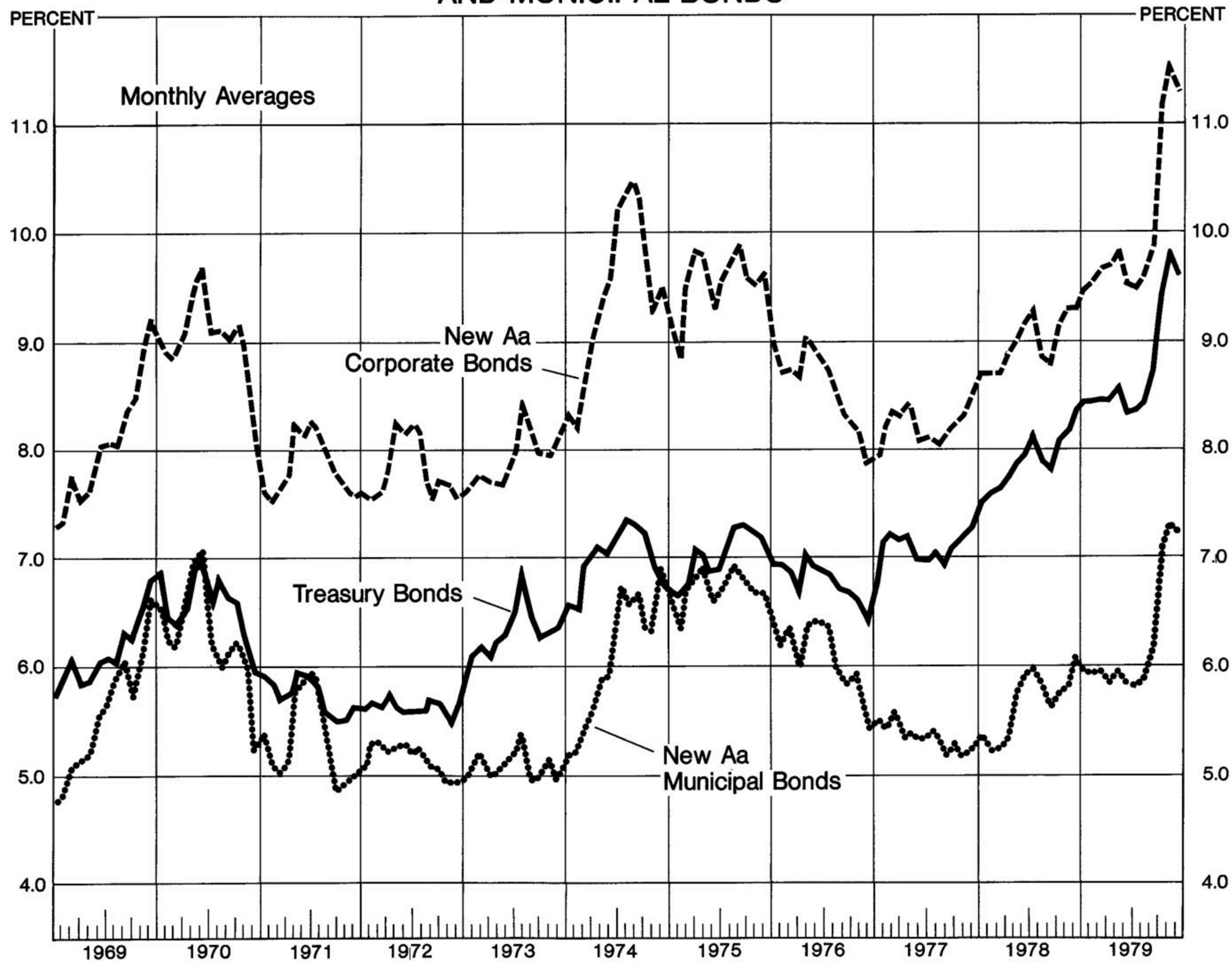
3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of June 30, 1979 and September 30, 1979

(In thousands of dollars)

Assets, Liabilities, and Equity	June 30, 1979		June 30, 1979 through September 30, 1979		September 30, 1979	
Assets						
Current assets:						
Cash:						
Account of U.S. Treasury	$ 109		$ 312		$ 421	
Federal Reserve Bank of New York, special account	29,161	$ 29,270	-	$ 312	29,161	$ 29,582
Special drawing rights 1/		2,670,103		55,125		2,725,228
Investments: U.S. Government securities		2,834,994		1,431,122		4,266,116
Foreign exchange and securities: 2/						
Pounds sterling		*				*
Deutsche marks		1,635,467		(1,295,036)		340,431
Japanese yen		1,410,203		(25,361)		1,384,842
Swiss francs		16,918		1,094		18,012
Accounts receivable		86,380		23,729		110,109
Total current assets		$ 8,683,335		$ 190,985		$ 8,874,320
Fixed assets:						
Land		$ 100		$		$ 100
Building, less allowance for depreciation		23				23
Furniture and equipment (includes auto equipment), less allowance for depreciation		856		272		1,128
Total fixed assets		$ 979		$ 272		$ 1,251
Total assets		$ 8,684,314		$ 191,257		$ 8,875,571
Liabilities and Equity						
Current liabilities:						
Accounts payable		$ 48,863		$ 71,464		$ 120,327
Advance from U.S. Treasury (US drawing on IMF) 3/		3,000,000				3,000,000
Total current liabilities		$ 3,048,863		$ 71,464		$ 3,120,327
Other liabilities:						
Special drawing rights certificates		$ 1,800,000		$		$ 1,800,000
Special drawing rights allocations		4,090,325		84,446		4,174,771
Total other liabilities		$ 5,890,325		$ 84,446		$ 5,974,771
Equity:						
Capital account		$ 200,000		$		$ 200,000
Net income (loss) (see Table ESF-2)		(454,874)		35,347		(419,527)
Total equity		$ (254,874)		$ 35,347		$ (219,527)
Total liabilities and equity		$ 8,684,314		$ 191,257		$ 8,875,571

See footnotes at end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter July 1, 1979 through September 30, 1979	Year to Date October 1, 1978 through September 30, 1979
Income:		
Profit (loss) on:		
Foreign exchange 4/	$ (1,165)	$ (129,165)
Miscellaneous	(1)	2
Adjustments for change in valuation of SDR 1/	(29,926)	(38,302)
Interest (charges) on:		
U.S. investments	75,750	249,746
Foreign investments	18,211	89,730
Special Drawing Rights	(24,539)	(74,798)
Foreign balances	1,926	9,276
Total income	$ 40,256	$ 106,489
Expense:		
Personnel compensation and benefits	$ 3,170	$ 13,523
Travel	256	1,035
Transportation of things	11	91
Rent, communications, and utilities	363	1,489
Supplies and materials	37	183
Other	1,362	4,611
Total expense	$ 5,199	$ 20,932
Prior year expense	(290)	480
Net income (loss)	$ 35,347	$ 85,077

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

4/ a. Deutsche Mark Transactions - During the period July 1, 1979 to September 30, 1979, net cash gains of $63.3 million were realized. Cash gains of $16.5 million were realized from October 1, 1979 to November 30, 1979.

b. Swiss Franc Transactions - During the period July 1, 1979 to September 30, 1979, no cash gains/losses were incurred. There were no cash gains/losses from October 1, 1979 through November 30, 1979.

c. Japanese Yen Transactions - During the period July 1, 1979 to September 30, 1979, no cash gains/losses were incurred. There were no cash gains/losses from October 1, 1979 through November 30, 1979.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238
Nov	19,261	11,112	11,112	2,705	4,122	1,322
Dec	18,937	11,172	11,172	2,724	3,788	1,253

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875	11/ 1,019	15,975	11/ 12,559	346	3,070	11/ -	23,694	4,639	11/ 3,979	525	135	11/ 1,548
	47,034	1,019	15,998	12,582	346	3,070	-	23,701	4,764	4,104	525	135	1,552
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 12/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642	13/ -	66,861	13/ 44,233	5,701	15,564	13/ 1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,477	-	156,818	90,944	35,912	20,970	8,992	59,979	19,927	16,023	2,309	1,595	7,753
1978-Nov.....	235,323	-	150,936	84,696	36,262	20,993	8,985	57,982	18,792	16,575	2,217	-	7,613
Dec.....	244,477	-	156,818	90,944	35,912	20,970	8,992	59,979	19,927	16,023	2,309	1,595	7,753
1979-Jan.....	243,390	-	157,199	91,214	36,080	20,952	8,953	57,763	21,227	15,967	2,462	2,798	7,201
Feb.....	242,180	-	154,743	89,350	35,562	20,912	8,919	58,808	21,816	16,415	2,603	2,798	6,813
Mar.....	245,652	-	148,298	82,802	36,087	20,471	8,938	67,687	22,686	15,842	2,694	4,150	6,981
Apr.....	239,600	-	142,305	76,537	36,329	20,467	8,972	66,127	23,895	17,047	2,698	4,150	7,273
May.....	237,492	-	135,007	69,447	36,180	20,467	8,913	71,939	23,607	16,732	2,725	4,150	6,939
June.....	247,109	-	137,927	71,653	36,478	20,697	9,099	78,421	23,861	16,886	2,825	4,150	6,900
July.....	249,077	-	141,746	75,066	37,510	19,797	9,373	75,265	24,173	17,140	2,883	4,150	7,893
Aug.....	272,049	-	142,453	75,405	38,025	19,547	9,476	97,421	24,109	17,159	2,800	4,150	8,066
Sept. ...	267,303	-	143,614	76,460	38,126	19,547	9,481	91,256	24,313	17,379	2,784	4,150	8,120
Oct. p...	261,815	-	140,531	74,353	38,176	18,497	9,505	88,459	24,738	17,709	2,879	4,150	8,087
Nov. p...	264,634		135,098	70,564	37,254	17,837	9,443	94,846	26,455	18,210	2,976	5,269	8,235

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,818	92,989	2,486	5,037	53,109	2,443	754
1978-Nov.	150,936	88,460	2,446	4,498	52,417	2,301	814
Dec.	156,818	92,989	2,486	5,037	53,109	2,443	754
1979-Jan.	157,199	94,480	2,150	4,337	53,393	2,299	540
Feb.	154,743	92,890	1,908	4,355	52,363	2,371	856
Mar.	148,298	90,304	3,088	4,203	47,876	2,135	692
Apr.	142,305	85,198	3,044	4,653	46,028	2,529	853
May	135,007	81,025	1,993	4,779	43,749	2,604	857
June	137,927	83,523	1,979	4,546	44,484	2,614	781
July	141,746	86,630	2,116	5,380	44,296	2,618	706
Aug.	142,453	86,505	2,185	4,484	45,634	3,219	426
Sept.	143,614	87,137	2,412	4,878	46,228	2,513	446
Oct. p	140,531	85,481	1,954	4,531	45,570	2,583	412
Nov. p	135,098	80,967	1,971	4,568	44,812	2,218	562

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations: agencies in debt securities of U.S. Government corporations,

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzerland (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1969	3,316 3/	1,431	-	-	167	1,129	135
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 5/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 6/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1978-Dec	22,565	20,624	17,467	2,707	-	450	-
1979-Jan	23,750	20,606	17,467	2,689	-	450	-
Feb	23,710	20,592	17,467	2,675	-	450	-
Mar	24,621	20,468	17,467	2,551	-	450	-
Apr	24,617	20,467	17,467	2,550	-	450	-
May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany (9)	Switzerland (10)	Other Europe (11)
1969	1,885 3/	1,219 3/ 4/	541	125
1970	1,218	677 4/	541	-
1971	1,980 5/	765 4/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 6/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169	-	1,169	-
1978	1,941	1,595 7/	346	-
1978-Dec	1,941	1,595 7/	346	-
1979-Jan	3,144	1,595 7/	1,549 8/	-
Feb	3,118	1,595 7/	1,523 8/	-
Mar	4,153	2,947 7/	1,206 8/	-
Apr	4,150	2,947 7/	1,203 9/	-
May	4,150	2,947 7/	1,203 9/	-
June	4,150	2,947 7/	1,203 9/	-
July	4,150	2,947 7/	1,203 9/	-
Aug	4,150	2,947 7/	1,203 9/	-
Sept	4,150	2,947 7/	1,203 9/	-
Oct	4,150	2,947 7/	1,203 9/	-
Nov	5,269	4,066 7/	1,203 9/	-
Dec	5,269	4,066 7/	1,203 9/	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	Amount (9)	Percent of U.S. quota (10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121
Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204
July	-	20	-	-	-8	-454	455	13	9,401 8/	89	1,200
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277
Sept	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280
Oct	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9,286 8/	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364 8/	89	1,253

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S., dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by and equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-
May	28	-
June	-	166
July	-	70
Aug	1	-
Sept	-	130
Oct	238	-
Nov	-	165
Dec	-	69

9/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-Dec	6

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept.	-20.6	+0.5
Oct	-16.0	+4.3
Nov p	-17.1	+3.9
Dec. p	-18.4	+6.2

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

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Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,576	90,944	90,688	256	76,002	73,781	2,221	2,631	2,617	14
1978-Nov.	161,488	84,696	84,392	304	74,557	72,796	1,761 8/	2,236	2,225	10 8/
Dec.	169,576	90,944	90,688	256	76,002	73,781	2,221	2,631	2,617	14
1979-Jan.	167,274	91,214	91,027	187	73,730	71,509	2,221 8/	2,331	2,317	14 8/
Feb.	166,681	89,350	89,194	156	75,223	73,002	2,221 8/	2,109	2,095	14 8/
Mar.	168,714	82,802	82,802	-	83,529	81,768	1,761	2,384	2,364	19 8/
Apr.	162,028	76,537	76,537	-	83,174	81,411	1,761 8/	2,319	2,300	19 8/
May	160,894	69,447	69,447	-	88,671	86,910	1,761 8/	2,776	2,757	19 8/
June	169,818	71,653	71,653	-	95,307	93,352	1,956	2,858	2,851	7 8/
July	170,916	75,066	75,066	-	92,405	90,449	1,956 8/	3,445	3,437	7 8/
Aug.	193,454	75,405	75,405	-	114,580	112,624	1,956 8/	3,469	3,462	7 8/
Sept.	188,018	76,460	76,460	-	108,635	106,326	2,309	2,923	2,909	14
Oct. p	182,924	74,353	74,353	-	106,168	103,859	2,309 8/	2,403	2,389	14 8/
Nov. p	186,351	70,564	70,564	-	113,055	110,746	2,309 8/	2,732	2,717	14 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discountinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/.....	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/.....	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/.....	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/.....	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973.....	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/.....	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975.....	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976.....	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977.....	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,470	3,390	2,546	67,415	17,337	11,239	1,479	300	7,185	37,554	4,242	8,353	285	3,142
1978-Nov.....	157,188	3,416	2,538	62,352	16,086	10,066	1,735	371	7,370	36,679	4,628	8,317	245	3,384
Dec.....	164,470	3,390	2,546	67,415	17,337	11,239	1,479	300	7,185	37,554	4,242	8,353	285	3,142
1979-Jan.....	162,536	2,699	2,504	68,250	17,574	10,405	1,479	302	7,076	36,278	4,328	8,264	285	3,091
Feb.....	162,196	2,759	2,365	65,647	18,424	9,426	1,322	399	6,905	38,534	4,744	8,357	358	2,957
Mar.....	164,570	2,864	2,524	59,774	17,640	9,349	1,258	425	6,965	47,928	4,207	8,504	299	2,832
Apr.....	157,948	3,583	2,491	51,614	18,849	10,202	1,302	456	7,398	45,005	4,312	8,623	1,152	2,960
May.....	156,357	3,170	2,567	43,727	19,983	10,278	1,263	508	8,758	49,370	4,358	8,735	693	2,946
June.....	165,004	3,196	2,506	46,304	19,646	11,138	1,398	407	8,006	55,517	4,729	8,744	516	2,898
July.....	165,515	2,850	2,590	49,425	20,201	11,361	1,209	347	7,591	52,801	4,661	8,731	350	3,399
Aug.....	188,029	2,397	2,607	50,146	20,254	11,757	1,525	384	8,207	73,591	4,602	8,748	285	3,523
Sept.	182,786	3,139	2,320	50,842	20,159	12,425	1,752	406	8,554	65,811	4,439	8,894	269	3,777
Oct. p.....	178,212	2,372	1,851	49,411	20,719	10,603	1,547	400	8,661	64,940	4,779	8,769	315	3,846
Nov. p.....	181,310	5,652	1,832	43,921	19,158	12,847	1,666	451	9,242	68,331	4,594	8,999	375	4,242

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,617	330	94	201	1,992
1978-Nov	2,225	153	102	183	1,787
Dec	2,617	330	94	201	1,992
1979-Jan	2,317	333	88	183	1,712
Feb	2,095	272	102	193	1,527
Mar	2,364	276	99	211	1,778
Apr	2,300	270	100	212	1,718
May	2,757	298	85	175	2,198
June	2,851	264	87	199	2,301
July	3,437	216	79	1,345	1,797
Aug	3,462	154	87	1,442	1,779
Sept	2,909	161	82	912	1,753
Oct. p	2,389	143	82	327	1,837
Nov. p	2,717	214	80	258	2,165

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	June	July	Aug.	Sept.	Oct. p	Nov.p
Europe:									
Austria	348	319	514	452	446	449	447	428	406
Belgium-Luxembourg	2,314	2,590	2,782	2,533	2,607	2,828	3,016	2,806	2,882
Bulgaria	n.a.	n.a.	29	68	25	37	52	42	54
Czechoslovakia	n.a.	n.a.	31	38	25	48	20	25	23
Denmark	364	771	1,947	1,176	1,572	1,423	1,115	1,015	1,180
Finland	422	330	347	468	477	519	427	346	402
France	4,894	5,293	9,331	9,656	9,678	10,047	10,598	9,439	10,400
German Democratic Republic	n.a.	n.a.	42	52	47	55	64	32	63
Germany	6,311	7,337	17,696	8,721	10,953	10,663	13,408	13,433	11,080
Greece	403	603	826	685	761	696	691	632	792
Hungary	n.a.	n.a.	103	19	23	34	57	55	28
Italy	3,212	6,866	7,713	9,687	8,490	9,708	8,591	8,521	8,384
Netherlands	3,011	2,885	2,416	2,654	2,381	2,653	2,291	2,183	2,170
Norway	785	949	1,273	1,349	1,264	1,321	1,405	1,396	1,410
Poland	n.a.	68	107	123	126	121	113	107	91
Portugal	240	273	332	356	306	414	557	624	599
Romania	n.a.	n.a.	17	20	57	15	25	13	18
Spain	564	624	878	1,232	1,128	1,081	1,142	1,112	1,193
Sweden	1,693	2,718	3,126	2,450	2,240	2,381	2,064	2,167	2,066
Switzerland	9,484	12,480	18,924	16,087	16,899	15,872	16,846	16,876	17,424
Turkey	166	130	318	266	302	270	244	260	254
United Kingdom	10,127	14,215	14,604	18,244	18,925	22,743	22,765	24,279	24,196
U.S.S.R.	51	99	82	62	63	80	52	53	43
Yugoslavia	189	232	254	152	160	150	142	147	147
Other Europe	2,928	1,972	3,365	3,963	3,555	3,506	3,494	3,050	3,241
Total Europe	47,508	60,755	87,060	80,514	82,508	87,111	89,627	89,042	88,546
Canada	4,814	4,731	7,156	6,931	7,867	8,633	8,509	8,830	7,332
Latin America and Caribbean:									
Argentina	1,540	1,469	1,648	2,047	1,849	1,913	2,041	1,799	1,679
Bahamas	2,840	3,607	6,750	16,406	13,045	24,108	18,394	15,400	18,555
Bermuda	205	323	621	411	348	423	438	445	450
Brazil	1,438	1,396	1,141	1,388	1,351	1,097	1,202	998	1,055
British West Indies	1,877	4,168	6,064	9,201	8,343	13,625	11,906	12,076	13,191
Chile	337	362	399	403	465	459	420	425	356
Colombia	1,021	1,221	1,763	2,411	2,300	2,386	2,195	2,250	2,383
Cuba	6	6	13	7	7	6	9	7	12
Ecuador	320	330	323	392	444	449	364	482	476
Guatemala	n.a.	n.a.	428	319	319	320	335	361	374
Jamaica	n.a.	n.a.	52	46	104	67	175	113	74
Mexico	2,872	2,877	3,429	3,411	3,650	3,676	3,567	3,545	3,683
Netherlands Antilles	158	197	308	423	431	370	367	618	469
Panama	1,167	2,332	2,995	3,162	3,107	3,086	3,346	3,936	4,298
Peru	257	287	363	382	425	391	477	388	417
Trinidad and Tobago	167	203	216	153	102	81	171	74	66
Uruguay	245	243	231	250	233	223	218	217	185
Venezuela	3,120	2,931	3,825	3,009	3,947	3,207	2,915	3,180	3,025
Other Latin America and Caribbean	1,703	1,971	1,598	1,675	1,537	1,597	1,806	1,721	1,756
Total Latin America and Caribbean	19,274	23,921	32,168	45,495	42,006	57,487	50,346	48,035	52,505
Asia:									
China:									
Mainland	48	53	68	47	42	42	45	49	45
Taiwan	990	1,013	503	740	770	1,028	1,232	1,340	1,414
Hong Kong	895	1,096	1,260	1,560	1,457	1,577	1,641	1,549	1,631
India	648	975	794	943	876	707	679	501	587
Indonesia	340	410	449	409	509	317	463	555	481
Israel	392	559	674	706	621	625	631	626	579
Japan	14,387	14,646	21,955	12,626	13,158	13,148	13,362	10,914	7,938
Korea	438	602	803	818	825	834	948	960	960
Lebanon	140	144	166	156	170	194	180	176	195
Malaysia	n.a.	157	176	255	182	231	181	162	194
Pakistan	n.a.	253	264	227	256	287	287	293	299
Philippines	628	697	645	690	641	620	634	599	673
Singapore	280	295	370	563	762	623	747	876	673
Syria	35	16	22	13	16	26	23	23	33
Thailand	277	264	427	413	307	330	425	308	419
Oil-exporting countries 1/	9,360	8,979	7,591	9,006	9,654	11,095	10,694	11,319	14,468
Other Asia	945	390	419	422	449	416	449	439	539
Total Asia	29,804	30,548	36,586	29,594	30,695	32,099	32,621	30,689	31,129
Africa:									
Egypt	333	404	404	306	378	302	245	294	380
Ghana	27	35	47	37	43	38	32	36	36
Liberia	n.a.	82	67	93	106	130	114	122	125
Morocco	88	66	32	45	35	40	41	30	36
South Africa	143	175	168	318	198	176	243	201	221
Zaire	36	39	43	56	37	49	73	112	104
Oil-exporting countries 2/	1,116	1,155	1,525	1,566	1,699	2,441	1,832	1,711	1,513
Other Africa	558	581	605	819	732	644	625	645	701
Total Africa	2,301	2,538	2,892	3,239	3,228	3,820	3,205	3,152	3,116
Other countries:									
Australia	1,912	1,154	843	897	813	627	554	533	719
All other	108	161	241	291	357	207	234	241	272
Total other countries	2,020	1,315	1,085	1,188	1,169	834	788	774	991
Total foreign countries	105,720	123,808	166,946	166,960	167,471	189,985	185,095	180,521	183,619
International and regional:									
International	5,150	2,725	1,485	1,738	2,257	2,427	1,810	1,343	1,504
European regional	22	7	38	15	20	26	13	24	157
Latin American regional	271	288	822	836	924	800	839	769	804
Asian regional	243	210	264	239	233	203	245	247	250
African regional	26	28	22	29	10	14	17	19	17
Middle Eastern regional	n.a.	n.a.	n.a.	*	-	-	*	-	0
Total international and regional	5,710	3,256	2,631	2,858	3,445	3,470	2,923	2,403	2,732
Grand total	111,430	127,06[illegible]	169,576	169,818	170,916	193,454	188,018	182,924	186,351

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of November 30, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	406	404	3	210	194	78	15	17	264	4	11	8	1	6	17
Belgium-Luxembourg	2,882	2,786	96	1,439	1,347	276	39	770	842	697	93	43	10	16	381
Bulgaria	54	54	*	54	*	23	-	-	30	-	*	*	-	-	-
Czechoslovakia	23	23	*	23	*	22	*	-	*	-	*	*	-	*	-
Denmark	1,180	1,165	15	388	777	133	7	393	584	27	18	2	1	*	42
Finland	402	390	12	143	247	89	17	127	134	*	15	1	-	7	74
France	10,400	10,301	99	3,485	6,817	549	119	6,453	1,061	1,910	109	64	9	28	262
German Democratic Republic	63	62	1	62	*	38	1	-	19	*	1	3	-	*	-
Germany	11,080	10,801	279	4,337	6,464	2,897	324	6,230	318	718	138	77	8	92	144
Greece	792	792	*	505	286	131	90	55	229	176	25	73	*	13	229
Hungary	28	27	1	25	2	22	-	-	4	-	*	1	-	1	-
Italy	8,384	8,344	40	2,769	5,574	825	143	5,025	1,281	877	50	126	5	12	148
Netherlands	2,170	2,160	10	1,101	1,059	307	123	671	603	325	64	34	1	32	355
Norway	1,410	1,407	3	317	1,089	148	87	326	743	1	65	10	4	23	346
Poland	91	79	12	64	15	57	-	1	17	-	3	1	*	*	-
Portugal	599	595	4	572	24	149	3	*	335	41	9	41	*	18	17
Romania	18	18	*	14	3	12	*	-	4	*	*	1	-	-	-
Spain	1,193	1,184	9	912	273	385	8	73	253	179	54	218	1	14	85
Sweden	2,066	2,064	2	357	1,707	216	26	1,261	514	12	17	11	4	3	154
Switzerland	17,424	17,220	204	4,460	12,760	1,232	356	8,649	4,337	2,136	179	146	51	135	2,141
Turkey	254	145	109	143	2	127	-	-	9	1	2	6	*	*	-
United Kingdom	24,196	24,052	143	20,506	3,546	939	412	842	2,897	17,622	320	119	49	851	200
U.S.S.R.	43	43	*	37	6	26	-	-	16	-	1	1	-	-	-
Yugoslavia	147	147	*	141	6	123	-	-	19	-	1	3	-	*	*
Other Europe	3,241	3,240	1	1,962	1,278	123	434	314	2,046	132	23	22	1	144	908
Total Europe	88,546	87,502	1,043	44,025	43,477	8,929	2,204	31,207	16,559	24,859	1,196	1,009	146	1,395	5,503
Canada	7,332	7,143	189	5,415	1,728	462	51	1,561	186	4,051	367	307	51	107	83
Latin America and Caribbean:															
Argentina	1,679	1,573	106	1,450	122	303	49	28	108	291	181	593	*	20	7
Bahamas	18,555	18,533	22	18,450	83	53	100	1	228	18,056	37	39	2	18	14
Bermuda	450	404	46	233	171	49	-	4	23	*	63	105	7	153	133
Brazil	1,055	1,051	4	911	140	453	10	1	254	66	139	114	2	14	2
British West Indies	13,191	12,487	704	12,255	232	91	80	1	404	11,577	29	73	1	231	220
Chile	356	356	*	350	6	141	4	*	5	5	59	136	*	6	1
Colombia	2,383	2,377	7	928	1,449	155	104	192	1,513	12	124	271	1	6	625
Cuba	12	12	-	11	1	1	*	-	1	-	1	9	-	*	1
Ecuador	476	476	*	451	25	174	21	16	88	6	66	104	*	2	*
Guatemala	374	374	*	361	12	44	23	1	98	8	30	168	*	1	1
Jamaica	74	74	*	73	1	21	9	*	6	1	9	28	-	*	*
Mexico	3,683	3,666	18	3,225	441	309	59	9	223	150	305	2,155	7	448	391
Netherlands Antilles	469	460	8	402	58	24	3	1	8	168	40	62	21	136	18
Panama	4,298	4,288	10	3,626	662	77	9	1	133	2,919	95	388	15	651	565
Peru	417	417	*	399	17	180	*	*	86	8	22	117	-	4	3
Trinidad and Tobago	66	66	*	66	*	14	10	*	12	*	9	20	-	1	-
Uruguay	185	185	*	166	20	58	4	*	8	3	31	67	-	15	13
Venezuela	3,025	3,014	12	2,847	166	297	52	1	782	38	414	1,306	1	122	73
Other Latin America and Caribbean	1,756	1,756	*	1,551	205	340	10	161	120	29	274	809	*	12	5
Total Latin America and Caribbean	52,505	51,567	938	47,755	3,812	2,782	546	417	4,100	33,335	1,925	6,566	57	1,839	2,072
Asia:															
China:															
Mainland	45	45	*	42	4	3	15	-	4	11	3	10	-	*	*
Taiwan	1,414	1,413	1	754	659	186	9	488	299	91	121	127	1	92	54
Hong Kong	1,631	1,624	7	1,383	242	236	12	127	113	600	186	327	11	12	15
India	587	582	5	218	364	85	16	327	89	44	9	10	*	1	3
Indonesia	481	481	-	408	73	91	*	-	242	104	21	21	*	3	3
Israel	579	574	5	475	98	145	53	1	144	157	22	49	1	1	65
Japan	7,938	7,867	71	4,469	3,398	846	28	2,900	446	3,255	115	60	103	114	28
Korea	960	951	9	721	229	248	230	121	173	157	7	10	-	5	26
Lebanon	195	195	*	189	6	73	-	-	6	79	15	23	-	*	5
Malaysia	194	192	2	76	116	50	3	101	14	17	3	2	*	1	4
Pakistan	299	299	*	294	5	63	6	2	3	211	7	7	-	*	-
Philippines	673	671	2	609	62	332	14	1	104	49	85	70	*	16	11
Singapore	673	671	3	654	17	87	17	-	14	499	28	20	*	5	4
Syria	33	33	-	32	1	18	-	-	*	*	1	2	-	12	1
Thailand	419	415	4	205	210	102	-	183	60	23	12	33	*	2	*
Other Asia	15,006	15,000	6	5,493	9,507	2,337	216	5,917 3/	5,045	446	278	201	3 3/	556	1,735
Total Asia	31,129	31,014	115	16,022	14,992	4,902	617	10,169	6,756	5,743	912	974	121	820	1,955
Africa:															
Egypt	380	380	*	377	3	231	1	-	119	17	4	8	-	1	-
Ghana	36	36	*	35	*	8	1	*	7	1	12	6	-	-	-
Liberia	125	125	*	89	37	20	-	-	1	10	31	28	-	37	36
Morocco	36	36	*	35	1	25	-	-	1	6	2	1	-	1	1
South Africa	221	213	7	171	42	131	*	37	6	5	17	17	*	1	*
Zaire	104	104	-	85	19	29	-	17	41	11	3	3	-	-	-
Other Africa	2,214	2,211	3	1,519	692	842	59	686 3/	386	84	75	48	* 3/	32	*
Total Africa	3,116	3,105	11	2,311	794	1,285	60	740	560	135	144	110	*	71	37
Other countries:															
Australia	719	714	5	381	332	71	*	262	184	136	40	16	*	5	39
All other	272	266	6	240	25	67	19	17	56	73	11	17	*	5	*
Total other countries	991	979	12	622	358	139	20	278	240	209	51	33	*	10	39
Total foreign countries	183,619	181,310	2,309	116,150	65,161	18,499	3,499	44,372	28,400	68,331	4,594	8,999	375	4,242	9,690
International and regional:															
International	1,504	1,504	-	570	933	154	21	229	1,100	-	*	*	-	-	228
European regional	157	157	*	47	110	41	*	9	107	-	*	*	-	-	-
Latin American regional	804	790	14	40	750	12	25	9	744	-	*	*	-	-	736
Asian regional	250	250	-	90	160	6	34	4	206	-	-	*	-	-	151
African regional	17	17	-	6	11	1	*	8	8	-	*	*	-	-	3
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,732	2,717	14	753	1,964	214	80	258	2,165	-	*	*	-	-	1,118
Grand total	186,351	184,027	2,323	116,904	67,125	18,713	3,578	44,630	30,565	68,331	4,594	8,999	375	4,242	10,808

1/ As of end of September 1979.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U. S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and Other Africa" amounted to $6,501 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	102,893	99,465	90,351	9,114	3,428	2,619	809
Sept	108,417	105,021	95,964	9,057	3,396	2,950	446
Dec	130,348	126,459	115,372	11,087	3,889	3,522	367
1979-March	123,717	120,639	108,343	12,296	3,078	2,602	476
June	131,799	128,787	115,245	13,542	3,012	2,492	520
Sept.p	147,676	144,457	127,167	17,290	3,219	2,607	612

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1978		1979		
	1976	1977	1978	Sept.	Dec.	Mar.	June p	Sept. p
Europe:								
Austria	67	75	163	113	163	196	176	222
Belgium-Luxembourg	673	817	1,571	1,235	1,571	2,108	1,954	1,989
Bulgaria	n.a.	n.a.	63	50	63	72	69	78
Czechoslovakia	n.a.	n.a.	10	5	10	10	13	23
Denmark	150	179	270	160	270	204	166	189
Finland	206	174	328	241	328	317	227	262
France	1,643	2,137	4,505	3,462	4,505	3,661	4,295	4,496
German Democratic Republic	n.a.	n.a.	62	43	62	63	67	80
Germany	611	758	1,382	1,038	1,382	1,175	1,128	2,168
Greece	280	208	241	195	241	270	247	285
Hungary	n.a.	n.a.	33	31	33	52	119	398
Italy	1,034	1,367	1,699	1,227	1,699	1,551	1,661	1,902
Netherlands	337	379	807	502	807	714	620	772
Norway	139	164	323	282	323	232	232	267
Poland	n.a.	356	411	414	411	417	388	463
Portugal	88	175	189	115	189	224	187	346
Romania	n.a.	n.a.	108	52	108	74	102	82
Spain	755	736	1,242	904	1,242	1,091	1,175	1,295
Sweden	221	227	581	374	581	352	286	506
Switzerland	492	656	1,659	1,083	1,659	1,280	1,340	1,479
Turkey	280	385	365	390	365	226	216	194
United Kingdom	7,138	9,080	14,021	10,537	14,021	12,400	16,201	20,109
U.S.S.R.	495	413	438	466	438	399	406	413
Yugoslavia	236	323	445	388	445	537	613	678
Other Europe	701	320	147	164	147	161	218	282
Total Europe	15,548	18,929	31,065	23,472	31,065	27,787	32,103	38,976
Canada	3,686	4,163	7,732	5,784	7,732	8,355	7,996	8,551
Latin America and Caribbean:								
Argentina	1,192	1,479	2,469	1,878	2,469	2,947	3,427	3,525
Bahamas	15,493	19,919	21,673	20,368	21,673	19,785	19,375	19,415
Bermuda	150	232	391	143	391	179	130	182
Brazil	4,902	4,665	6,697	5,705	6,697	6,805	6,657	7,850
British West Indies	5,082	6,633	9,580	8,778	9,580	7,742	9,474	9,449
Chile	598	680	1,064	788	1,064	1,017	1,151	1,399
Colombia	676	678	1,070	791	1,070	1,042	1,144	1,308
Cuba	13	10	2	3	2	7	7	6
Ecuador	375	519	773	704	773	918	995	1,038
Guatemala	n.a.	n.a.	114	96	114	110	119	131
Jamaica	n.a.	n.a.	48	53	48	68	45	37
Mexico	4,844	4,922	5,657	5,222	5,657	5,807	6,726	8,710
Netherlands Antilles	140	229	298	254	298	304	312	351
Panama	1,374	1,415	3,120	2,350	3,120	2,977	3,654	4,566
Peru	935	962	928	983	928	852	740	743
Trinidad and Tobago	35	48	59	51	59	40	47	52
Uruguay	45	80	67	67	67	63	78	83
Venezuela	1,850	2,336	3,889	3,068	3,889	3,942	4,115	4,449
Other Latin America and Caribbean	1,422	1,352	1,621	1,561	1,621	1,674	1,578	1,663
Total Latin America and Caribbean	39,127	46,159	59,523	52,865	59,523	56,280	59,773	64,958
Asia:								
China:								
Mainland	5	12	7	8	7	18	14	34
Taiwan	1,345	1,721	1,804	1,520	1,804	2,185	2,199	2,256
Hong Kong	326	550	1,611	1,054	1,611	2,080	1,977	1,894
India	70	55	70	94	70	78	106	97
Indonesia	218	232	198	216	198	183	192	182
Israel	760	589	907	567	907	964	887	938
Japan	11,379	10,087	14,010	11,295	14,010	13,904	13,825	16,046
Korea	1,982	2,341	2,487	2,068	2,487	2,818	3,662	4,003
Lebanon	46	78	61	51	61	49	64	77
Malaysia	n.a.	127	202	148	202	164	202	194
Pakistan	n.a.	132	164	158	164	140	153	195
Philippines	719	596	726	791	726	680	713	692
Singapore	425	476	1,393	992	1,393	1,114	978	1,175
Syria	32	30	18	17	18	30	42	20
Thailand	442	634	777	659	777	790	914	1,062
Oil-exporting countries 1/	1,459	1,769	3,522	2,545	3,522	2,330	1,958	2,278
Other Asia	369	109	108	130	108	83	146	163
Total Asia	19,576	19,538	28,063	22,313	28,063	27,609	28,032	31,305
Africa:								
Egypt	135	119	114	74	114	78	186	129
Ghana	17	34	36	23	36	26	18	17
Liberia	n.a.	227	233	241	233	219	244	246
Morocco	28	43	108	45	108	91	67	52
South Africa	1,005	1,129	1,072	1,238	1,072	902	950	908
Zaire	112	98	180	105	180	174	169	152
Oil-exporting countries 2/	524	511	602	564	602	602	617	707
Other Africa	550	421	401	404	401	413	408	410
Total Africa	2,371	2,583	2,747	2,694	2,747	2,505	2,659	2,620
Other countries:								
Australia	610	921	979	1,006	979	939	905	963
All other	177	187	135	200	135	157	238	202
Total other countries	787	1,108	1,114	1,207	1,114	1,095	1,143	1,165
Total foreign countries	81,095	92,481	130,244	108,334	130,244	123,632	131,707	147,576
International and regional:								
International	26	64	75	72	75	74	74	77
European regional	6	3	1	-	1	1	1	6
Latin American regional	7	12	10	10	10	9	17	16
Asian regional	2	1	-	1	-	1	-	-
African regional	-	-	18	-	18	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	83	104	85	92	100
Grand total	81,135	92,562	130,348	108,417	130,348	123,717	131,799	147,676

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000.

n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1979

Country	Total claims	Reporting bank's own claims						Claims of bank's domestic customers		
		Total bank's own claims	Remaining maturity of claims on foreign pblic borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on accept-ances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	222	214	178	9	4	23	9	7	7	*
Belgium-Luxembourg	1,989	1,934	838	15	882	197	25	55	49	7
Bulgaria	78	76	39	27	-	10	-	2	1	*
Czechoslovakia	23	21	17	4	-	*	-	1	1	-
Denmark	189	171	143	17	6	5	4	17	17	*
Finland	262	237	168	59	-	10	107	25	25	*
France	4,496	3,859	1,759	506	1,478	115	156	638	633	4
German Democratic Republic	80	77	32	34	7	3	*	3	3	*
Germany	2,168	2,039	1,232	84	526	197	160	129	88	41
Greece	285	211	138	51	19	2	46	75	74	*
Hungary	398	395	106	288	-	1	-	3	3	*
Italy	1,902	1,630	1,108	222	235	65	194	271	267	4
Netherlands	772	683	483	15	134	51	175	88	83	5
Norway	267	247	196	42	*	9	100	20	20	1
Poland	463	450	183	263	-	4	63	13	13	-
Portugal	346	325	283	36	5	1	115	21	21	*
Romania	82	77	26	37	-	14	9	5	5	*
Spain	1,295	1,140	672	376	77	16	384	155	154	1
Sweden	506	469	296	162	2	9	116	37	37	1
Switzerland	1,479	1,400	881	33	264	221	119	79	72	7
Turkey	194	150	101	17	1	31	8	44	43	*
United Kingdom	20,109	12,811	7,430	676	4,271	433	561	7,297	7,169	128
U.S.S.R.	413	330	81	246	-	4	-	82	82	*
Yugoslavia	678	600	208	377	-	15	*	78	78	*
Other Europe	282	248	156	68	22	2	117	35	34	*
Total Europe	38,976	29,795	16,754	3,667	7,935	1,438	2,468	9,181	8,979	202
Canada	8,551	5,223	2,462	1,371	949	441	49	3,328	3,013	315
Latin America and Caribbean:										
Argentina	3,525	3,286	1,848	1,193	242	4	216	239	239	1
Bahamas	19,415	19,184	4,362	57	14,722	43	2	231	230	1
Bermuda	182	175	161	12	1	*	26	7	7	*
Brazil	7,850	7,307	3,461	3,484	352	10	1,385	543	542	2
British West Indies	9,449	9,316	2,609	27	6,549	131	24	134	119	14
Chile	1,399	1,335	844	481	10	*	242	64	64	*
Colombia	1,308	1,260	910	336	13	1	189	48	48	*
Cuba	6	4	*	4	-	-	-	2	2	*
Ecuador	1,038	944	644	290	9	1	84	93	93	*
Guatemala	131	105	67	32	6	*	16	27	27	*
Jamaica	37	32	18	11	3	*	8	5	5	*
Mexico	8,710	8,461	4,422	3,945	21	73	173	250	248	1
Netherlands Antilles 1/	351	334	159	149	12	13	*	17	17	*
Panama	4,566	4,512	1,479	250	2,773	11	98	54	54	*
Peru	743	717	543	163	9	2	105	26	26	*
Trinidad and Tobago	52	30	8	17	4	*	3	22	22	*
Uruguay	83	60	40	16	4	*	5	23	23	*
Venezuela	4,449	4,206	3,172	1,005	3	26	86	243	242	1
Other Latin America and Caribbean	1,663	1,505	1,062	320	118	4	199	158	158	1
Total Latin America and Caribbean	64,958	62,772	25,809	11,794	24,851	318	2,860	2,186	2,164	22
Asia:										
China:										
Mainland	34	28	9	16	*	3	2	6	6	-
Taiwan	2,256	1,936	1,685	168	79	4	1,366	320	320	*
Hong Kong	1,894	1,856	708	104	1,029	16	559	38	38	1
India	97	78	49	11	13	4	11	19	18	2
Indonesia	182	141	55	82	3	1	8	41	41	*
Israel	938	885	529	334	19	3	302	52	52	*
Japan	16,046	14,891	11,418	391	2,872	210	7,534	1,154	1,103	51
Korea	4,003	3,728	3,233	189	291	15	2,539	275	275	*
Lebanon	77	62	54	5	3	*	6	15	15	*
Malaysia	194	173	35	58	76	4	6	22	21	1
Pakistan	195	187	12	3	171	*	5	8	8	*
Philippines	692	639	478	81	79	1	246	53	53	*
Singapore	1,175	1,141	443	60	620	19	165	34	34	*
Syria	20	10	10	*	-	*	5	10	10	-
Thailand	1,062	1,033	886	19	124	4	692	29	29	*
Other Asia	2,441	2,020	1,588	193	223	17	119	421	421	*
Total Asia	31,305	28,808	21,192	1,713	5,602	301	13,564	2,498	2,442	55
Africa:										
Egypt	129	120	112	3	5	*	12	9	9	*
Ghana	17	4	2	2	-	-	*	12	12	*
Liberia	246	229	50	173	7	-	6	17	17	-
Morocco	52	23	16	7	*	*	3	28	28	*
South Africa	908	743	568	80	56	39	358	165	152	12
Zaire	152	149	30	119	*	*	*	2	2	-
Other Africa	1,117	872	622	237	11	*	100	246	245	1
Total Africa	2,260	2,141	1,400	622	80	39	480	480	467	13
Other countries:										
Australia	963	762	409	102	233	18	282	202	198	4
All other	202	176	93	58	21	4	44	25	24	1
Total other countries	1,165	938	501	160	254	22	326	227	222	5
Total foreign countries	14,576	129,677	68,118	19,327	39,671	2,561	19,746	17,899	17,287	612
International and regional:										
International	77	77	20	10	-	46	-	*	*	-
European regional	6	5	-	5	-	*	-	1	1	-
Latin American regional	16	15	1	14	-	-	-	1	1	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	100	97	22	29	-	47	-	3	3	-
Grand total	147,676	129,774	68,140	19,356	39,671	2,607	19,746	17,902	17,290	612

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	92,969	56,121	3,347	41,430	3,243	8,101	34,230	5,473	24,907	19,651	11,840	2,619	1,084	1,535
Sept.....	98,914	60,397	4,010	43,521	4,230	8,635	35,567	4,828	26,963	20,506	12,723	2,950	1,375	1,575
Dec.....	118,894	73,907	4,847	53,765	5,336	9,959	41,465	5,721	34,706	23,312	14,921	3,522	1,650	1,871
1979-Mar.....	110,945	71,831	4,930	50,720	5,935	10,246	36,512	6,358	30,920	23,657	15,098	2,602	1,121	1,481
June.....	117,737	77,898	4,833	55,416	6,405	11,244	37,347	7,384	34,128	25,169	16,847	2,492	1,302	1,189
Sept.p.....	129,774	87,496	6,212	61,928	7,637	11,719	39,671	7,631	38,313	27,831	19,746	2,607	1,228	1,379

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of November 30, 1979
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	167	157	7	3
Belgium-Luxembourg	1,420	819	551	50
Bulgaria	73	73	-	*
Czechoslovakia	5	5	-	*
Denmark	149	119	*	30
Finland	182	120	*	62
France	3,303	1,407	1,607	289
German Democratic Republic	79	74	*	4
Germany	1,409	849	276	284
Greece	171	89	5	76
Hungary	399	389	-	10
Italy	1,262	753	244	265
Netherlands	731	254	182	295
Norway	257	152	*	105
Poland	516	384	-	132
Portugal	352	315	1	36
Romania	88	68	-	20
Spain	1,050	637	28	385
Sweden	548	497	*	51
Switzerland	1,232	666	377	189
Turkey	151	145	*	5
United Kingdom	11,502	5,126	5,446	931
U.S.S.R.	311	269	-	42
Yugoslavia	582	420	-	162
Other Europe	185	68	8	109
Total Europe	26,126	13,855	8,733	3,538
Canada	4,367	1,817	1,191	1,358
Latin America and Caribbean:				
Argentina	4,157	2,732	320	1,105
Bahamas	16,018	2,089	13,893	35
Bermuda	460	57	-	403
Brazil	7,499	4,249	363	2,887
British West Indies	8,874	1,541	7,258	75
Chile	1,346	833	25	488
Colombia	1,522	942	12	568
Cuba	4	-	-	4
Ecuador	1,007	614	9	384
Guatemala	115	11	6	99
Jamaica	34	26	4	4
Mexico	8,336	4,811	106	3,419
Netherlands Antilles	227	39	29	160
Panama	5,774	1,091	4,145	538
Peru	604	449	7	148
Trinidad and Tobago	36	29	2	5
Uruguay	71	30	5	36
Venezuela	4,392	2,090	90	2,211
Other Latin America and Caribbean	1,551	826	153	571
Total Latin America and Caribbean	62,028	22,460	26,427	13,141
Asia:				
China:				
Mainland	31	27	*	3
Taiwan	1,805	1,063	90	652
Hong Kong	1,794	431	983	380
India	69	40	10	18
Indonesia	138	61	5	71
Israel	842	441	14	387
Japan	16,149	5,453	4,006	6,690
Korea	3,732	2,557	265	910
Lebanon	40	20	10	10
Malaysia	147	41	71	35
Pakistan	245	9	220	15
Philippines	642	264	92	285
Singapore	1,240	290	805	145
Syria	21	21	-	*
Thailand	971	620	115	237
Other Asia	1,190	722	198	270
Total Asia	29,054	12,061	6,885	10,108
Africa:				
Egypt	91	86	2	3
Ghana	8	5	-	3
Liberia	250	16	*	234
Morocco	73	63	1	9
South Africa	565	214	32	318
Zaire	135	119	*	16
Other Africa	743	393	15	336
Total Africa	1,865	896	50	919
Other countries:				
Australia	733	200	225	308
All other	175	70	29	76
Total other countries	908	270	254	384
Total foreign countries	124,348	51,359	43,540	29,449
International and regional:				
International	12	12	-	-
European regional	10	10	-	-
Latin American regional	15	15	-	*
Asian regional	*	*	-	-
African regional	6	6	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	44	44	-	*
Grand total	124,392	51,403	43,540	29,449

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,924	9,114	419	3,694	5,001	809	250	559
Sept.....	9,503	9,057	500	3,724	4,833	446	89	357
Dec.....	11,454	11,087	972	4,762	5,353	367	66	301
1979-Mar.....	12,772	12,296	1,143	5,511	5,641	476	150	326
June.....	14,062	13,542	1,428	6,230	5,883	520	143	377
Sept. p.....	17,902	17,290	955	10,161	6,175	612	189	423

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	June 1978	Dec. 1978	June 1979	June 1978	Dec. 1978	June 1979
"Other Europe"						
Cyprus	65	60	n.a.	3	7	7
Iceland	26	48	33	10	26	17
Ireland	111	105	165	52	71	152
Monaco	42	237	186	13	*	n.a.
"Other Latin America and Caribbean"						
Barbados	6	8	14	3	2	n.a.
Belize	6	5	9	*	1	*
Bolivia	169	187	193	193	229	304
Costa Rica	195	188	203	178	191	210
Dominican Republic	287	346	404	182	220	263
El Salvador	239	301	265	129	242	165
French West Indies and French Guiana	12	20	16	8	9	n.a.
Guyana	21	36	n.a.	13	13	18
Haiti	67	63	73	6	11	7
Honduras	169	140	147	120	151	120
Nicaragua	160	164	171	309	349	265
Paraguay	68	83	88	43	28	61
Suriname	17	15	23	2	4	2
"Other Asia"						
Afghanistan	94	106	103	*	2	n.a.
Bangladesh	39	48	36	7	8	12
Brunei	6	2	3	12	8	1
Burma	9	19	30	*	*	n.a.
Jordan	36	52	38	21	7	54
Kampuchea (formerly Cambodia)	4	6	n.a.	*	1	-
Macao	6	5	9	*	*	n.a.
Nepal	36	30	36	*	*	2
Sri Lanka	23	65	68	14	23	2
Vietnam	55	35	37	*	*	n.a.
Yemen (Aden)	11	10	n.a.	3	1	*
Yemen (Sana)	18	26	23	1	6	n.a.
"Other Africa"						
Angola	39	47	37	3	5	-
Burundi	13	21	10	*	-	n.a.
Cameroon	8	6	5	6	6	5
Ethiopia, Including Eritrea	37	25	51	4	6	n.a.
Guinea	7	4	6	*	*	n.a.
Ivory Coast	36	56	44	27	24	25
Kenya	44	46	n.a.	16	17	21
Madagascar	10	14	8	1	2	1
Mauritania	4	7	n.a.	5	4	4
Mauritius	11	6	n.a.	13	12	14
Mozambique	26	19	n.a.	3	2	n.a.
Niger	7	4	1	*	3	n.a.
Rwanda	4	9	4	*	*	n.a.
Sudan	22	23	27	53	70	55
Tanzania	36	43	82	10	15	21
Tunisia	26	32	23	15	13	12
Uganda	13	21	n.a.	*	-	n.a.
Zambia	30	26	n.a.	66	25	n.a.
"All Other"						
New Hebrides	26	17	27	56	16	n.a.
New Zealand	123	157	185	100	85	171
Papua New Guinea	12	15	36	4	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	n.a.	5	1	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr	90,100	16,036	8,319	65,745
May	93,699	16,406	8,285	69,008
June	96,234	16,993	9,037	70,204
July	96,933	17,056	9,491	70,386
Aug	98,766	17,412	10,199	71,155
Sept	99,270	17,487	11,098	70,685
Oct	98,989	18,442	11,197	69,350
Nov	100,760	19,340	12,146	69,274
Dec	102,819	20,465	12,950	69,404
1979-Jan	101,851	19,642	13,324	68,885
Feb	102,624	19,856	13,782	68,986
Mar	103,635	19,657	14,763	69,215
Apr	103,771	19,475	15,005	69,291
May	104,087	20,118	15,131	68,838
June	105,638	20,728	15,709	69,201
July	107,158	21,855	16,457	68,846
Aug	109,755	22,666	17,785	69,304
Sept. p	110,765	22,546	19,197	69,022
Oct. p	112,802	23,453	19,732	69,617

1/ Federal Reserve Board data.
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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-June	11,870	11,044	825
Sept	12,786	11,955	831
1978-Dec. 1/ 2/	12,807	11,819	988
	14,192	11,136	3,056
1979-Mar.	13,683	10,984	2,699
June p	14,641	12,126	2,515

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978			1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	3	22	24	21	27	37	50	61	41	45
Belgium-Luxembourg	314	790	495	343	299	342	424	362	334	393
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1
Denmark	45	53	35	38	38	40	37	39	37	42
Finland	7	16	4	3	9	3	9	7	5	5
France	171	227	207	230	276	313	449	478	477	481
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	2
Germany	624	787	655	561	539	680	664	900	723	768
Greece	48	40	20	49	86	72	38	43	39	40
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*	1	1
Italy	248	268	259	200	173	228	201	357	261	154
Netherlands	343	335	328	421	518	495	475	572	590	578
Norway	10	11	21	12	7	23	24	24	26	26
Poland	n.a.	n.a.	n.a.	n.a.	4	3	4	4	15	14
Portugal	13	19	4	13	11	12	9	9	13	12
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	20	22	25	26	33
Spain	79	61	86	44	83	119	159	167	168	218
Sweden	53	72	60	72	60	81	99	122	87	90
Switzerland	674	728	656	449	504	554	499	518	519	620
Turkey	10	8	25	14	109	104	56	55	24	19
United Kingdom	2,073	2,497	2,637	2,265	1,956	2,312	2,363	2,824	2,812	2,784
U.S.S.R.	9	57	39	24	107	98	111	85	81	76
Yugoslavia	16	40	76	123	90	77	28	28	23	119
Other Europe	29	23	20	20	18	17	26	20	29	22
Total Europe	4,769	6,053	5,651	4,903	4,916	5,633	5,747	6,702	6,333	6,543
Canada	367	407	464	487	566	626	718	866	836	854
Latin America and Caribbean:										
Argentina	25	39	46	45	44	134	125	135	137	104
Bahamas	899	551	514	440	478	491	454	447	423	503
Bermuda	n.a.	n.a.	n.a.	n.a.	44	84	93	151	80	118
Brazil	65	121	106	77	56	94	81	85	74	183
British West Indies	n.a.	n.a.	n.a.	n.a.	211	124	151	175	221	239
Chile	13	23	14	18	18	15	11	16	17	18
Colombia	9	14	17	13	43	44	40	46	47	57
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	32	27	28	49	29
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	7	9	12	13	14
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	14	17	19	14	18
Mexico	49	63	86	120	145	264	164	207	337	335
Netherlands Antilles 2/	12	34	64	37	46	35	50	99	99	90
Panama	17	27	19	36	25	60	45	53	73	116
Peru	16	14	29	25	15	20	51	53	21	39
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	23	17	17	25	27
Uruguay	3	3	3	4	4	7	15	15	13	7
Venezuela	37	50	100	222	219	239	325	349	408	388
Other Latin America and Caribbean	89	199	231	313	104	80	73	79	80	80
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,766	1,747	1,986	2,135	2,365
Asia:										
China:										
Mainland	42	17	1	1	8	2	47	56	55	60
Taiwan	35	93	96	110	157	179	151	154	137	184
Hong Kong	41	20	18	41	42	65	70	81	93	96
India	14	7	7	23	37	23	27	26	85	90
Indonesia	15	60	136	98	56	49	67	73	86	139
Israel	33	53	34	42	67	72	73	96	82	114
Japan	807	714	674	589	999	1,119	1,158	1,102	1,080	1,156
Korea	37	75	68	71	103	103	42	58	79	64
Lebanon	n.a.	n.a.	n.a.	n.a.	2	8	3	3	2	2
Malaysia	n.a.	n.a.	n.a.	n.a.	16	20	14	13	23	25
Pakistan	n.a.	n.a.	n.a.	n.a.	3	18	19	19	19	39
Philippines	23	31	21	62	75	158	99	100	117	133
Singapore	n.a.	n.a.	n.a.	n.a.	69	167	220	223	231	255
Syria	n.a.	n.a.	n.a.	n.a.	5	11	3	3	17	11
Thailand	6	10	18	25	17	43	56	59	59	68
Oil-exporting countries 3/					1,511	1,751	1,524	1,591	1,154	1,258
Other Asia	185	617	1,117	1,344	10	31	43	41	59	34
Total Asia	1,238	1,697	2,191	2,406	3,178	3,823	3,616	3,700	3,377	3,728
Africa:										
Egypt	10	3	37	27	13	34	40	46	20	45
Ghana	n.a.	n.a.	n.a.	n.a.	4	3	4	4	4	8
Liberia	n.a.	n.a.	n.a.	n.a.	6	5	6	3	4	3
Morocco	15	14	10	45	112	146	166	166	167	194
South Africa	21	47	100	54	20	35	45	50	69	62
Zaire	19	18	6	36	46	56	88	86	91	107
Oil-exporting countries 4/					320	332	311	314	346	414
Other Africa	111	113	241	445	52	53	53	60	58	67
Total Africa	176	196	393	608	574	664	711	729	759	900
Other countries:										
Australia	103	121	123	116	134	135	131	75	100	120
All other	12	30	18	19	18	14	11	9	16	30
Total other countries	115	151	141	135	153	150	142	84	116	150
Total foreign countries	7,899	9,641	10,069	9,891	10,870	12,661	12,682	14,067	13,555	14,540
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	125	125	125	128	101
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	*	-	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	*	158	276	208	215	125	125	125	128	101
Grand total	7,899	9,799	10,345	10,099	11,085	12,786	12,807	14,192	13,683	14,641

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities: Total (2)	Financial liabilities: Payable in dollars (3)	Financial liabilities: Payable in foreign currencies (4)	Commercial liabilities: Total (5)	Commercial liabilities: Trade payables (6)	Commercial liabilities: Other (7)
Europe:							
Austria	45	20	20	*	25	3	22
Belgium-Luxembourg	393	313	256	58	80	43	37
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	42	16	1	15	26	4	21
Finland	5	*	*	-	4	3	1
France	481	142	61	81	339	184	155
German Democratic Republic	2	-	-	-	2	2	*
Germany	768	295	91	204	473	168	305
Greece	40	4	4	-	36	6	29
Hungary	1	*	*	-	1	1	*
Italy	154	65	9	56	90	47	42
Netherlands	578	375	260	116	202	101	101
Norway	26	2	2	-	24	12	12
Poland	14	*	*	-	14	3	11
Portugal	12	2	2	-	9	6	4
Romania	33	*	*	-	33	2	32
Spain	218	25	13	13	193	27	165
Sweden	90	37	20	17	53	26	26
Switzerland	620	181	59	123	439	123	316
Turkey	19	2	2	*	16	1	15
United Kingdom	2,784	1,838	1,149	689	946	585	361
U.S.S.R.	76	2	2	-	74	38	37
Yugoslavia	119	2	2	*	117	7	110
Other Europe	22	11	11	*	11	5	6
Total Europe	6,543	3,336	1,964	1,371	3,207	1,397	1,810
Canada	854	195	92	104	659	368	291
Latin America and Caribbean:							
Argentina	104	22	22	-	82	6	75
Bahamas	503	438	430	8	65	65	*
Bermuda	118	38	3	35	80	77	2
Brazil	183	19	19	*	165	110	55
British West Indies	239	118	92	26	121	118	3
Chile	18	6	6	-	12	10	2
Colombia	57	16	16	-	41	13	28
Cuba	*	*	*	-	*	*	-
Ecuador	29	9	9	-	20	16	4
Guatemala	14	7	7	-	7	7	1
Jamaica	18	17	16	*	2	1	*
Mexico	335	132	131	1	203	149	54
Netherlands Antilles	90	88	88	1	2	1	1
Panama	116	19	19	*	98	97	1
Peru	39	3	3	-	35	23	13
Trinidad and Tobago	27	1	1	-	26	11	15
Uruguay	7	5	5	-	2	2	*
Venezuela	388	65	61	3	323	262	61
Other Latin America and Caribbean	80	51	51	1	29	22	7
Total Latin America and Caribbean	2,365	1,052	977	75	1,313	990	322
Asia:							
China:							
Mainland	60	*	*	-	60	3	57
Taiwan	184	3	3	*	181	23	158
Hong Kong	96	9	9	1	87	28	59
India	90	1	1	*	88	9	79
Indonesia	139	1	1	-	138	27	111
Israel	114	10	10	-	105	6	99
Japan	1,156	656	343	313	500	142	358
Korea	64	1	1	*	63	23	41
Lebanon	2	1	1	-	2	1	*
Malaysia	25	*	*	-	25	18	7
Pakistan	39	*	*	-	39	1	38
Philippines	133	4	4	*	130	56	73
Singapore	255	1	1	*	254	11	244
Syria	11	*	*	-	11	10	1
Thailand	68	2	1	*	66	6	60
Other Asia	1,292	38	36	2	1,254	598	656
Total Asia	3,728	725	409	316	3,003	961	2,041
Africa:							
Egypt	45	1	*	1	45	10	34
Ghana	8	*	*	-	8	*	8
Liberia	3	*	*	-	3	3	*
Morocco	194	*	*	-	193	6	187
South Africa	62	1	1	-	61	12	49
Zaire	107	*	*	-	107	104	3
Other Africa	481	3	3	*	478	312	166
Total Africa	900	6	5	1	894	447	447
Other countries:							
Australia	120	3	3	*	116	23	93
All other	30	2	2	*	28	26	2
Total other countries	150	5	5	*	145	49	96
Total foreign countries	14,540	5,319	3,453	1,866	9,221	4,213	5,008
International and regional:							
International	*	-	-	-	*	*	*
European regional	101	-	-	-	101	-	101
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	101	-	-	-	101	*	101
Grand total	14,641	5,319	3,453	1,866	9,322	4,213	5,109

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-June	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,193	24,223	9,707	14,516	2,970	1,063	1,908
1979-Mar	29,714	26,939	12,991	13,948	2,775	908	1,867
June p	29,048	26,181	11,873	14,308	2,867	961	1,905

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978			1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	25	34	28	32	35	38	37	39	47	38
Belgium-Luxembourg	116	143	177	198	250	208	201	191	235	223
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	3	3	3	3	4
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	5	7	8	4	4
Denmark	48	43	39	57	58	35	53	60	59	57
Finland	50	127	87	94	30	67	35	43	56	41
France	321	482	348	497	587	690	767	783	660	654
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	8	12	10	9	11
Germany	289	359	392	450	524	611	882	924	767	781
Greece	88	86	48	60	44	48	103	104	85	82
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	6	7	9	6	3
Italy	286	435	421	415	415	425	475	496	495	525
Netherlands	447	422	384	322	248	248	293	360	356	383
Norway	48	49	48	67	53	53	69	74	73	71
Poland	n.a.	n.a.	n.a.	n.a.	107	18	20	21	19	22
Portugal	62	90	50	52	90	65	76	82	78	70
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	12	15	21	16	23
Spain	297	414	454	402	433	425	390	391	298	329
Sweden	95	131	104	139	167	136	169	170	161	157
Switzerland	154	180	301	298	269	404	306	306	344	323
Turkey	51	29	29	26	46	39	39	38	40	38
United Kingdom	1,835	2,211	2,232	2,703	3,105	3,158	3,988	4,616	4,964	5,204
U.S.S.R.	97	103	161	176	67	44	75	123	127	150
Yugoslavia	52	33	44	36	32	35	41	52	61	54
Other Europe	58	87	104	122	64	30	25	24	45	59
Total Europe	4,419	5,458	5,450	6,147	6,627	6,811	8,088	8,949	9,009	9,306
Canada	2,399	2,897	3,521	4,148	4,457	5,503	5,093	5,568	6,250	6,108
Latin America and Caribbean:										
Argentina	95	111	95	151	124	104	108	115	135	144
Bahamas	756	613	674	1,511	2,060	2,359	2,696	2,967	4,215	3,263
Bermuda	n.a.	n.a.	n.a.	n.a.	119	203	208	294	303	175
Brazil	377	655	581	814	637	563	775	776	627	622
British West Indies	n.a.	n.a.	n.a.	n.a.	613	930	1,125	1,284	2,448	2,289
Chile	288	540	352	282	248	216	196	199	184	182
Colombia	52	67	66	92	109	94	118	121	102	115
Cuba	10	10	10	10	9	10	9	9	9	10
Ecuador	n.a.	n.a.	n.a.	n.a.	75	60	70	72	67	77
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	42	46	44	50	54
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	88	89	92	89	84
Mexico	318	460	577	527	491	599	648	674	654	746
Netherlands Antilles 2/	13	23	33	36	38	46	42	42	49	38
Panama	110	243	207	186	227	185	207	217	149	155
Peru	65	63	67	82	73	74	76	75	83	90
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	20	27	27	34	40
Uruguay	23	23	22	25	23	6	7	7	21	11
Venezuela	172	348	634	461	499	486	443	439	414	444
Other Latin America and Caribbean	621	570	687	1,036	500	346	349	351	344	351
Total Latin America and Caribbean	2,901	3,726	4,005	5,214	5,868	6,430	7,242	7,806	9,980	8,889
Asia:										
China:										
Mainland	21	17	60	3	9	23	23	20	20	33
Taiwan	175	184	214	231	180	196	290	265	170	186
Hong Kong	52	69	113	98	103	135	144	139	119	104
India	51	48	47	60	43	89	83	128	66	76
Indonesia	93	126	164	268	431	222	201	209	205	228
Israel	130	168	175	213	257	326	307	319	326	311
Japan	1,068	1,342	1,221	989	1,134	1,227	1,305	1,283	1,101	1,225
Korea	194	365	459	346	369	374	392	405	421	400
Lebanon	n.a.	n.a.	n.a.	n.a.	21	18	22	20	17	19
Malaysia	n.a.	n.a.	n.a.	n.a.	43	33	35	35	35	46
Pakistan	n.a.	n.a.	n.a.	n.a.	39	24	38	37	34	31
Philippines	159	180	174	175	258	240	216	241	216	224
Singapore	n.a.	n.a.	n.a.	n.a.	43	83	62	89	86	98
Syria	n.a.	n.a.	n.a.	n.a.	8	5	7	7	8	7
Thailand	27	30	27	27	24	30	39	41	40	44
Oil-exporting countries 3/					573	636	693	731	686	708
Other Asia	332	478	640	655	57	56	41	40	32	43
Total Asia	2,302	3,007	3,294	3,065	3,594	3,716	3,898	4,009	3,583	3,782
Africa:										
Egypt	13	18	22	27	35	29	35	47	57	53
Ghana	n.a.	n.a.	n.a.	n.a.	6	11	8	6	3	4
Liberia	n.a.	n.a.	n.a.	n.a.	95	85	92	95	111	134
Morocco	4	8	11	11	21	19	16	17	16	14
South Africa	85	118	125	113	100	100	105	110	95	125
Zaire	19	31	36	31	25	21	21	16	14	14
Oil-exporting countries 4/					117	132	146	148	158	163
Other Africa	211	323	381	394	147	191	198	195	196	211
Total Africa	331	499	574	577	547	588	622	632	650	717
Other countries:										
Australia	129	145	138	138	139	141	146	157	167	169
All other	42	69	59	53	50	54	55	56	56	59
Total other countries	172	214	196	192	189	194	201	212	223	227
Total foreign countries	12,524	15,801	17,040	19,342	21,281	23,243	25,144	27,176	29,695	29,030
International and regional:										
International	*	*	*	*	1	1	*	1	2	2
European regional	*	*	*	1	*	1	*	1	2	2
Latin American regional	4	5	6	7	16	15	15	15	15	15
Asian regional	*	*	-	*	-	-	-	-	*	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	4	6	7	8	17	17	16	17	19	19
Grand total	12,529	15,806	17,047	19,350	21,298	23,260	25,160	27,193	29,714	29,048

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims	Financial claims							Commercial claims		
		Total financial claims	Denominated in dollars			Denominated in foreign currencies			Total commercial claims	Trade receivables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	38	12	2	*	1	10	*	10	26	23	3
Belgium-Luxembourg	223	54	40	25	14	14	14	-	169	127	43
Bulgaria	4	-	-	-	-	-	-	-	4	4	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	57	*	*	-	*	*	*	-	57	53	3
Finland	41	22	22	-	22	*	*	-	19	18	1
France	654	182	151	59	92	30	17	13	472	396	76
German Democratic Republic	11	1	-	-	-	1	*	1	10	10	*
Germany	781	361	174	141	34	186	170	16	420	402	18
Greece	82	1	*	-	*	*	*	-	82	78	4
Hungary	3	-	-	-	-	-	-	-	3	3	*
Italy	525	17	15	*	15	2	2	-	508	497	11
Netherlands	383	80	42	6	36	38	36	2	303	277	26
Norway	71	1	*	-	*	*	*	-	71	51	20
Poland	22	3	*	*	-	2	-	2	20	18	2
Portugal	70	43	42	2	40	1	*	*	27	26	1
Romania	23	1	-	-	-	1	-	1	22	22	*
Spain	329	40	11	10	1	29	24	5	289	283	6
Sweden	157	68	67	-	67	*	*	-	90	90	*
Switzerland	323	81	42	24	18	39	24	15	243	219	23
Turkey	38	3	3	-	3	*	*	*	35	34	1
United Kingdom	5,204	4,491	4,194	3,802	392	297	231	67	712	675	38
U.S.S.R.	150	5	*	*	-	5	*	5	145	83	62
Yugoslavia	54	8	*	*	*	7	*	7	47	45	2
Other Europe	59	14	1	*	1	12	11	1	45	44	1
Total Europe	9,306	5,486	4,808	4,071	737	678	533	145	3,820	3,479	341
Canada	6,108	4,964	3,484	2,371	1,114	1,480	142	1,338	1,144	1,050	94
Latin America and Caribbean:											
Argentina	144	22	21	*	21	1	-	1	122	120	1
Bahamas	3,263	3,165	3,094	3,060	34	72	72	-	98	96	1
Bermuda	175	57	56	39	17	2	1	1	118	109	9
Brazil	622	122	120	-	120	2	*	1	500	484	16
British West Indies	2,289	2,264	2,224	2,222	2	40	40	-	25	25	*
Chile	182	127	127	*	127	*	*	-	55	53	2
Colombia	115	11	9	*	9	1	1	1	104	104	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	77	12	12	*	11	*	*	-	65	65	*
Guatemala	54	11	11	*	11	*	*	-	43	43	*
Jamaica	84	72	71	-	71	2	2	-	11	9	3
Mexico	746	164	158	20	138	6	*	6	582	569	13
Netherlands Antilles	38	15	14	*	14	1	1	-	24	23	*
Panama	155	81	80	4	76	1	1	-	73	72	1
Peru	90	47	47	*	46	1	1	-	42	42	*
Trinidad and Tobago	40	3	3	*	3	*	*	-	37	37	*
Uruguay	11	*	*	-	*	-	-	-	11	11	*
Venezuela	444	148	143	2	141	5	2	4	295	287	8
Other Latin America and Caribbean	351	164	160	1	159	4	4	-	187	184	3
Total Latin America and Caribbean	8,889	6,487	6,349	5,349	1,000	138	124	14	2,403	2,343	60
Asia:											
China:											
Mainland	33	-	-	-	-	-	-	-	33	32	*
Taiwan	186	3	3	-	3	*	*	-	183	181	2
Hong Kong	104	5	4	1	3	1	1	-	100	99	1
India	76	7	6	-	6	1	*	*	69	66	3
Indonesia	228	51	48	*	48	2	2	-	177	165	12
Israel	311	226	226	4	222	*	*	-	85	75	10
Japan	1,225	216	72	46	26	144	124	21	1,008	935	73
Korea	400	167	166	*	166	1	*	1	233	201	32
Lebanon	19	*	*	*	-	*	*	-	19	18	*
Malaysia	46	5	5	-	5	*	*	-	41	37	5
Pakistan	31	5	5	1	4	*	*	*	26	25	*
Philippines	224	64	63	3	61	1	*	1	160	154	5
Singapore	98	26	25	25	*	*	*	*	72	68	4
Syria	7	-	-	-	-	-	-	-	7	7	*
Thailand	44	3	3	*	3	*	*	*	41	41	1
Other Asia	751	20	14	2	13	6	5	1	731	692	39
Total Asia	3,782	797	640	81	559	157	133	24	2,985	2,797	188
Africa:											
Egypt	53	5	1	1	-	4	4	-	48	48	*
Ghana	4	1	*	*	-	1	1	-	2	2	-
Liberia	134	102	102	-	102	-	-	-	31	22	10
Morocco	14	*	*	*	-	*	*	*	13	13	1
South Africa	125	11	6	-	6	5	1	4	114	113	*
Zaire	14	10	10	*	9	-	-	-	4	4	1
Other Africa	374	97	73	*	73	24	21	3	277	266	11
Total Africa	717	227	192	1	191	34	27	7	490	468	22
Other countries:											
Australia	169	24	11	1	10	14	2	11	144	137	8
All other	59	9	9	-	9	*	*	*	50	49	*
Total other countries	227	33	20	1	18	14	2	11	194	186	8
Total foreign countries	29,030	17,994	15,493	11,873	3,620	2,501	961	1,540	11,036	10,322	714
International and regional:											
International	2	-	-	-	-	-	-	-	2	2	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	19	15	15	-	15	-	-	-	4	4	-
Grand total	29,048	18,009	15,508	11,873	3,635	2,501	961	1,540	11,039	10,325	714

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,747	580	376	32,354	27,651	1,263	4,516	3,253	1,196	3,459	2,264	2,420	20,142	17,723
1979-Jan.-Nov. p.	2,391	1,343	666	382	36,503	34,113	526	5,144	4,619	251	2,629	2,378	1,434	20,265	18,831
1978-Nov.	225	64	-66	228	2,960	2,736	36	220	184	-45	217	262	103	1,461	1,359
Dec.	-514	-351	93	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan.	69	168	153	-252	3,549	3,480	-157	409	566	93	232	139	59	1,362	1,303
Feb.	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	121	1,387	1,266
Mar.	510	524	92	-106	2,073	1,563	52	352	300	51	240	189	505	1,944	1,439
Apr.	602	242	3	356	3,321	2,719	186	391	206	24	196	173	95	1,615	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	132	378	245	191	1,579	1,389
June	277	298	101	-121	2,165	1,887	183	739	557	105	342	236	66	1,860	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-8	1,766	1,774
Aug.	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept.	681	101	-19	600	2,611	1,930	90	233	143	21	165	145	51	2,074	2,023
Oct. p.	632	50	95	486	5,270	4,638	190	620	430	-2	207	209	13	2,385	2,372
Nov. p.	-1,005	-922	97	-180	3,374	4,379	-104	549	654	-79	182	262	183	1,910	1,727

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,489	-4,016	11,045	15,061	527	3,666	3,139
1979-Jan.-Nov. p.	-4,397	-3,657	11,249	14,905	-740	4,108	4,849
1978-Nov.	-284	-447	855	1,302	163	360	197
Dec.	61	73	1,020	948	-12	232	244
1979-Jan.	-585	-595	789	1,384	11	265	254
Feb.	-344	-317	952	1,269	-28	232	260
Mar.	-28	-30	1,194	1,224	2	331	329
Apr.	2	-11	893	904	13	369	356
May	77	10	860	851	67	554	487
June	-707	-689	1,011	1,700	-18	403	421
July	-412	-345	984	1,330	-67	329	396
Aug.	-643	-543	1,575	2,118	-100	377	476
Sept.	-1,063	-725	829	1,554	-338	420	758
Oct. p.	-273	-75	1,081	1,156	-198	466	663
Nov. p.	-420	-335	1,080	1,415	-84	365	449

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	10	*	1	-	-	-	-	*	*
Belgium-Luxembourg	1	5	*	40	4	*	*	41	*	-5
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	67	-	10	70	96	36	-170
Finland	18	-5	-10	15	-2	*	-2	-1	-1	*
France	53	23	61	69	-2	-5	-1	14	-2	15
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	1,280	-77	31	170	1	130	255
Greece	*	10	*	-13	*	-2	*	*	-1	-
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	-	*	*	*	*
Netherlands	272	623	447	131	23	-40	-78	90	-7	-170
Norway	1	11	22	34	*	-	*	*	5	5
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	*	-
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	13	-11	*	-5	-7	-	-2
Sweden	-85	-91	186	307	5	-3	44	63	12	-8
Switzerland	206	236	480	-114	125	260	205	449	-69	-361
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	582	319	923	-43	-702	-2	-235
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	-28	-3	-9	-15	-2	-8	*
Total Europe	1,245	11,606	1,541	2,387	381	1,165	346	40	93	-677
Canada	-139	32	-136	82	12	4	2	*	1	-1
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	*	*	*	*	-	-
Bermuda	3	-15	22	*	-	-	*	-	2	-2
Brazil	*	*	*	*	-	*	-	-	-	-
British West Indies	1	*	*	*	-	-	-	-	-	*
Chile	*	*	2	*	-	-	-	-	-	-
Colombia	-	153	-84	84	-	150	-	-	-	-
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	-	*	*	-	-	*	-	-	*
Guatemala	n.a.	n.a.	*	-	-	-	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	*	-	-	*
Netherlands Antilles	-43	52	-8	2	*	*	2	*	*	*
Panama	-5	10	5	-1	*	*	-	-	*	*
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-	-	-	-
Venezuela	145	50	-55	39	*	*	*	*	*	*
Other Latin America and Caribbean	8	-8	-15	*	-	-	-	*	-	-
Total Latin America and Caribbean	112	240	-136	123	*	150	2	*	2	-2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	*	-	*	-	-	-	-
Hong Kong	10	35	3	17	*	1	2	-	2	1
India	*	10	5	11	-	5	*	-	-	-
Indonesia	-	-	-	*	-	-	-	-	-	-
Israel	-1	*	*	53	-6	4	-1	*	26	16
Japan	-583	4,173	4,668	974	26	50	-272	-29	-198	-89
Korea	-10	377	12	-114	-	-74	-10	-	-20	-10
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-115	-	-10	-20	-	-	-25
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	2	-	8	-4	-	*	-3
Singapore	594	98	-69	-21	-21	*	4	-2	2	-
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-101	-	-20	-10	-	-61	-
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,183	8	-193	394	72	299	64
Other Asia	*	-	*	-5	-	-	-	-	-	-
Total Asia	3,954	9,422	2,743	-483	7	-229	85	41	50	-45
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	*	-	-	-	-	-	*
Oil-exporting countries 2/	221	-181	329	-100	-	-	-	-	-	-100
Other Africa	*	*	-	*	-	*	-	-	-	-
Total Africa	221	-181	329	-100	-	*	-	-	-	-100
Other countries:										
Australia	*	-1	*	*	-	*	*	-	*	-
All other	*	12	-14	*	*	*	-	-	*	-
Total other countries	*	11	-14	*	*	*	*	-	*	-
Total foreign countries	5,393	21,130	4,326	2,009	399	1,090	435	81	146	-825
International and regional:										
International	2,584	1,741	443	374	-121	407	151	600	486	-174
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	8	-	-	-2	-	-	-6
Asian regional	-	-	-	1	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	382	-121	407	149	600	486	-180
Grand total	8,096	22,843	4,702	2,391	277	1,497	584	681	632	-1,005

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000.

n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	*	10	10	11	11	11	11	11	11
Belgium-Luxembourg	14	19	19	24	24	24	64	64	59
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	26	36	107	202	238	68
Finland	36	31	22	41	42	40	38	37	37
France	45	68	129	177	172	171	185	183	198
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	7,804	7,834	8,005	8,006	8,135	8,390
Greece	*	10	10	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	4	4	4	4	4	4
Netherlands	288	911	1,358	1,695	1,655	1,577	1,667	1,660	1,490
Norway	49	60	82	107	107	107	107	111	116
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	29	30	24	17	17	15
Sweden	191	100	285	484	481	525	588	600	593
Switzerland	261	497	977	379	640	845	1,293	1,224	863
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	6,016	6,938	6,895	6,193	6,191	5,955
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	101	92	77	75	67	67
Total Europe	2,330	13,936	15,477	16,898	18,063	18,409	18,449	18,542	17,865
Canada	256	288	152	227	232	233	233	235	234
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	3	153	153	153	153	153
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/	118	170	162	163	163	165	165	165	165
Panama	*	7	12	12	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	182	182	183	183	183	182
Other Latin America and Caribbean	23	*	7	7	7	7	7	9	7
Total Latin America and Caribbean	312	552	416	387	536	539	539	541	539
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	121	121	123	123	125	126
India	*	10	15	21	26	26	26	26	26
Indonesia	-	-	-	*	*	*	*	*	*
Israel	*	*	*	6	9	11	11	37	53
Japan	2,687	6,860	11,528	13,040	13,090	12,818	12,789	12,591	12,502
Korea	*	369	381	381	307	297	297	277	267
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	17	13	13	13	10
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	93	73	63	63	2	2
Other Asia	6,486	11,227	9,343	7,433	7,230	7,608	7,678	7,979	8,018
Total Asia	9,323	18,745	21,488	21,103	20,874	20,960	21,000	21,050	21,005
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	592
Total Africa	543	362	691	691	691	691	691	691	591
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	12,765	33,895	38,221	39,303	40,393	40,829	40,910	41,055	40,230
International and regional:									
International	2,905	4,646	5,089	3,993	4,400	4,551	5,150	5,636	5,463
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	48	48	46	46	46	40
Asian regional	*	*	*	1	1	1	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	4,042	4,449	4,598	5,197	5,684	5,504
Grand total	15,798	38,641	[illegible]	[illegible]	44,842	45,426	46,107	46,739	45,734

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	-2	2	1	1	*	*	*	*	*	*
Belgium-Luxembourg	-26	39	-53	-87	1	-11	-3	-7	-20	9
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	50	*	-	*	-3	15	-41
Finland	-10	*	-2	3	-1	*	*	-1	*	*
France	39	-34	30	10	8	-34	-3	-1	1	11
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68	81	24	-11	-10	-1	-7	2
Greece	-3	1	*	*	*	*	*	*	1	*
Hungary	n.a.	n.a.	-	*	-	-	-	*	-	*
Italy	-10	-6	4	-1	*	-1	-1	*	*	*
Netherlands	-29	72	12	-182	-32	-9	-19	-2	-7	-15
Norway	2	30	10	71	*	10	15	5	11	11
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	*	*	*	*	*	-
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	7	-5	1	*	3	-8	1
Sweden	5	1	28	-25	*	-13	*	*	*	-7
Switzerland	155	94	-100	-68	-1	-4	-8	4	*	-53
Turkey	*	*	*	*	-	-	*	-	-	*
United Kingdom	23	1,690	930	778	169	232	24	23	103	-124
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	*	-	*	-	-	-
Other Europe	-7	-22	-23	1	-1	-2	*	-1	*	*
Total Europe	86	1,850	908	640	163	159	-5	19	88	-206
Canada	96	141	102	104	*	8	9	17	8	-2
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	38	2	3	6	-4	*	7
Bermuda	15	54	59	9	-10	4	-1	-1	2	1
Brazil	9	1	1	2	*	-1	2	*	*	1
British West Indies	1	1	2	1	*	-1	*	*	1	1
Chile	*	*	*	*	*	*	-	-	*	-
Colombia	*	*	1	*	-	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	*	-	*	-	*	-
Guatemala	n.a.	n.a.	-4	*	-	*	*	-	*	*
Jamaica	n.a.	n.a.	*	*	-	-	-	-	-	-
Mexico	11	4	7	11	-2	5	-1	-1	*	*
Netherlands Antilles	34	-6	3	1	*	*	1	*	*	*
Panama	20	4	4	35	-1	1	4	2	3	2
Peru	*	1	2	*	-	-	-	-	*	-
Trinidad and Tobago	*	-	*	*	*	*	*	-	-	-
Uruguay	3	3	2	1	-	*	*	-	*	-
Venezuela	*	-1	17	*	1	-1	*	*	*	*
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	98	98	-10	11	10	-4	6	12
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	*	*	*	-	*	*
Hong Kong	2	3	1	10	3	*	1	*	*	3
India	*	*	*	*	*	*	-	-	*	-
Indonesia	*	*	2	*	*	-	-	-	-	-
Israel	*	1	*	3	2	*	*	*	1	*
Japan	-137	164	121	103	43	*	8	-4	3	-2
Korea	*	41	*	-15	-	5	-	-	-20	*
Lebanon	1	1	1	*	*	*	-	-	*	*
Malaysia	n.a.	*	2	-2	-	-	-2	-	-	-
Pakistan	n.a.	-	*	*	-	-	-	-	-	-
Philippines	*	5	-1	3	*	*	*	*	*	3
Singapore	-32	121	1	2	*	*	*	*	*	*
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	-	*	*	-	-	-
Oil-exporting countries 1/	1,179	1,695	810	-82	52	40	50	-7	-39	71
Other Asia	*	*	*	*	*	-	*	*	*	-
Total Asia	1,014	2,033	941	21	100	45	57	-11	-55	76
Africa:										
Egypt	1	*	*	*	-	-	-	1	-	*
Ghana	-	-	-	*	-	-	-	-	-	-
Liberia	n.a.	-2	-1	*	*	*	-	-	-	-
Morocco	*	-	*	1	*	-	-	-	-	-
South Africa	*	*	*	*	*	-	-	-	*	*
Zaire	-	*	*	*	-	-	-	-	-	*
Oil-exporting countries 2/	*	-2	*	*	*	-	*	-	-	-
Other Africa	-26	-2	*	*	-	*	-	*	-	-
Total Africa	-25	-6	-1	1	*	*	*	1	*	*
Other countries:										
Australia	-21	*	2	2	*	*	*	*	1	*
All other	*	*	-1	-1	-	-	-	-	*	-
Total other countries	-21	*	1	1	*	*	*	*	1	*
Total foreign countries	1,243	4,083	2,049	865	254	222	71	23	48	-121
International and regional:										
International	5	11	313	-91	29	-1	-14	87	140	-63
European regional	-	-	-	-1	-	-	-	-	-	-
Latin American regional	-46	89	100	-5	5	-	-	-	-	-
Asian regional	-	-4	-4	9	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-88	34	-1	-14	87	140	-63
Grand total	1,202	4,179	2,458	777	288	221	56	110	188	-184

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars: negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	2	9	5	*	2	*	-2	2	*	-2
Belgium-Luxembourg	-40	-79	10	-44	-4	14	-33	2	-14	-15
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	*	*	-	-	-	-	-	-
Denmark	-2	-5	*	-1	*	*	*	*	*	*
Finland	1	1	12	-1	*	-1	*	*	*	*
France	256	40	47	113	41	18	19	-20	-48	-19
German Democratic Republic	n.a.	n.a.	3	*	-	-	-	-	-	-
Germany	68	291	620	-211	-16	-19	-30	-37	-32	-18
Greece	3	-5	11	-1	1	*	-1	*	*	*
Hungary	n.a.	n.a.	*	*	*	*	*	*	1	*
Italy	-4	-15	-14	-9	*	*	-3	-2	2	-1
Netherlands	-199	22	-22	-42	-15	8	-3	*	38	15
Norway	-8	-4	-5	-1	1	*	-1	*	*	*
Poland	n.a.	-3	*	-	-	-	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	-2	*	1	-2	-1	*	-2
Sweden	*	-7	-16	5	*	*	1	*	*	2
Switzerland	-100	152	-585	-455	-3	-52	-87	-64	-68	-152
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,230	787	5	-12	97	19	83	257
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	-	-	*
Other Europe	17	5	-6	-19	-1	1	-3	-5	3	-7
Total Europe	336	1,006	1,283	120	11	-42	-48	-107	-34	57
Canada	324	65	74	516	33	30	78	145	67	27
Latin America and Caribbean:										
Argentina	-1	*	2	*	*	*	*	-1	*	1
Bahamas	3	8	42	47	3	6	12	-2	-15	3
Bermuda	75	26	70	12	*	2	-1	-2	-8	24
Brazil	*	1	2	-3	1	-2	-2	*	*	*
British West Indies	-15	*	*	-17	-1	*	-1	-3	-15	-1
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	*	2	*	*	-1	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	*	*	*	*	*	-1	-
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-4	-1	-1	1	-1	*	-1
Mexico	35	4	13	-3	1	1	-2	*	2	-1
Netherlands Antilles	45	52	8	-63	-26	-24	39	*	-48	-22
Panama	-4	15	1	-9	*	2	3	2	-8	-6
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	*	*	*	*	*	1	-1
Venezuela	16	18	11	-18	-4	*	-5	*	*	*
Other Latin America and Caribbean	-1	1	-1	1	*	*	*	*	*	*
Total Latin America and Caribbean	155	127	151	-57	-28	-17	45	-8	-93	-4
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	-	-	-
Taiwan	5	-9	-10	1	1	*	*	*	1	*
Hong Kong	54	38	116	84	5	4	21	3	21	2
India	*	*	2	*	*	*	*	*	*	*
Indonesia	7	*	1	*	1	*	*	*	*	*
Israel	-3	-1	-6	-3	-1	*	*	-1	*	*
Japan	67	33	74	155	35	28	17	-14	-4	-27
Korea	*	*	*	1	*	*	*	*	*	*
Lebanon	-2	2	7	*	-1	*	-3	*	2	-2
Malaysia	n.a.	*	*	1	*	*	*	*	-1	*
Pakistan	n.a.	*	*	*	*	*	*	*	*	*
Philippines	2	2	*	-2	-1	-1	*	*	1	*
Singapore	-4	-9	2	-12	-1	*	-1	*	-2	-4
Syria	*	1	*	*	-	-	-	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	624	15	-7	44	41	59	133
Other Asia	-7	3	1	1	*	*	*	*	*	*
Total Asia	1,922	1,449	968	851	54	25	77	29	77	103
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	2	*	*	*	*	-	-	-	-	*
Liberia	n.a.	7	-8	-10	*	-4	-2	-2	-2	*
Morocco	*	*	*	*	*	*	-	-	*	*
South Africa	1	-1	-3	4	*	*	*	*	1	*
Zaire	*	*	*	*	*	*	*	-	*	-
Oil-exporting countries 2/	1	*	*	*	*	*	*	*	*	*
Other Africa	4	-2	-2	-7	-3	*	-2	*	*	*
Total Africa	7	5	-13	-12	-3	-4	-4	-2	-1	1
Other countries:										
Australia	-3	8	3	5	-1	1	7	1	-3	2
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	5	-1	1	7	1	-3	2
Total foreign countries	2,740	2,661	2,466	1,423	67	-8	156	58	13	185
International and regional:										
International	13	15	-46	11	-1	*	2	-7	*	-3
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	*	-	-	-	-	-	*
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	11	-1	*	2	-7	*	-3
Grand total	2,753	2,675	2,420	1,434	66	-8	158	51	13	183

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000 n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov.p
Europe:										
Austria	-47	-110	11	10	*	6	*	*	1	*
Belgium-Luxembourg	-15	-134	78	9	-1	-6	-17	1	7	25
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	-13	1	*	*	2	-2	2
Finland	-56	-114	-187	-93	*	-98	1	2	*	1
France	-533	-166	-126	-1	-51	-5	-20	2	8	24
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-9	267	14	-21	-16	21	*	1	8
Greece	*	12	-1	3	*	-	*	*	*	3
Hungary	n.a.	n.a.	-	*	-	-	-	-	-	-
Italy	-32	*	17	1	*	*	1	-1	-1	*
Netherlands	-5	-5	*	-47	36	-16	-28	2	6	-4
Norway	-198	-322	-461	-220	1	*	-90	*	-2	1
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	1	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	2	1	-	*	*	*	*
Sweden	1	-315	-135	-201	5	1	1	2	5	2
Switzerland	548	498	149	27	2	-27	-18	-22	-35	6
Turkey	*	*	*	*	-	*	-	-	*	-
United Kingdom	-107	151	19	-902	-128	-130	-176	-34	-46	-204
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	-	-	-	-	-
Other Europe	-3	-3	9	4	1	*	*	-3	-1	1
Total Europe	-455	-568	-373	-1,407	-154	-291	-323	-48	-59	-136
Canada	-5,231	-2,205	-3,099	-1,638	-184	-130	-20	-603	-165	33
Latin America and Caribbean:										
Argentina	-4	6	-3	-2	*	*	-1	-1	*	*
Bahamas	-56	33	-2	32	19	-3	-11	-4	-12	-3
Bermuda	n.a.	214	222	67	-18	22	-12	-19	-3	12
Brazil	-12	-33	34	93	1	2	30	18	10	*
British West Indies	n.a.	14	7	3	1	-5	6	-4	*	-2
Chile	3	4	4	1	*	*	*	*	*	-1
Colombia	-2	9	3	3	*	*	*	2	1	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	1	*	*	*	*	-	*
Guatemala	n.a.	n.a.	*	*	-	*	*	-	-	-
Jamaica	n.a.	n.a.	3	4	1	*	1	-	-	-
Mexico	-117	-170	-134	68	7	5	-4	-4	1	3
Netherlands Antilles	43	20	34	21	2	5	9	-4	1	*
Panama	1	11	5	39	33	5	6	1	2	1
Peru	3	1	*	1	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	87	10	6	12	7	10	3
Uruguay	2	3	-16	-2	*	*	*	*	*	*
Venezuela	35	-212	36	6	*	-1	1	1	8	*
Other Latin America and Caribbean	98	6	-4	1	*	*	*	*	-	*
Total Latin America and Caribbean	-6	-70	209	422	56	36	37	-6	17	12
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	17	*	*	2	-1	*	-1
Hong Kong	22	29	45	-44	4	-5	*	-10	12	-9
India	*	21	24	73	3	5	11	16	16	3
Indonesia	*	4	3	-2	-	-	-	-1	-	-
Israel	-276	-316	-258	-161	-10	-3	-19	-24	-5	-16
Japan	-282	-617	-48	-356	-128	24	-204	44	66	-117
Korea	-	5	4	23	-6	8	6	-2	12	-1
Lebanon	n.a.	2	7	1	*	-	-	-	-	-
Malaysia	n.a.	145	13	3	-40	-34	5	31	18	6
Pakistan	n.a.	-	-	*	-	-	-	*	-	-
Philippines	-348	13	-3	3	-	*	-1	3	*	*
Singapore	n.a.	-2	-56	2	-7	-7	-1	-3	18	*
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	*	-	*	-	-	-	-
Other Asia	71	213	253	287	60	26	45	26	-4	11
Total Asia	-805	-436	-14	-153	-125	13	-156	80	133	-124
Africa:										
Egypt	-3	3	7	-7	*	-	-	-1	-1	-4
Ghana	n.a.	-	-	*	-	-	-	-	-	*
Liberia	n.a.	4	6	-8	2	-1	-	*	-10	*
Morocco	*	-	*	*	-	-	-	-	*	-
South Africa	5	-2	1	3	*	*	1	*	2	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	*	*	*	*	-	*
Total Africa	36	5	-423	-12	2	-1	1	-1	-9	-4
Other countries:										
Australia	-430	-181	-156	25	-4	2	1	2	3	1
All other	19	-85	12	1	1	1	*	1	*	*
Total other countries	-411	-266	-144	26	-3	3	1	3	3	1
Total foreign countries	-6,872	-3,540	-3,844	-2,762	-407	-369	-460	-576	-79	-217
International and regional:										
International	-911	-1,023	282	214	4	21	25	38	3	6
European regional	-590	-461	-434	-1,042	-295	3	-125	-193	1	-125
Latin American regional	-227	-70	-19	-67	9	*	17	6	1	*
Asian regional	-175	-2	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-895	-282	24	-83	-150	4	-118
Grand total	-8,774	-5,096	-4,016	-3,657	-689	-345	-543	-725	-75	-335

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov.p
Europe:										
Austria	-1	-1	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-10	-1	-2	-2	-3	*	6
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	*	-	*
Finland	*	*	*	-1	*	*	*	*	*	-
France	-119	-7	8	-11	1	*	25	-2	6	-18
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	-16	-2	-3	-3	-2	-4	-9
Greece	1	1	*	-1	*	*	-1	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-2	*	1	*	-3	1	*
Netherlands	-137	-177	126	-77	-10	-14	2	-10	-26	-2
Norway	-8	*	-2	-41	*	*	*	-41	*	-1
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-	*	*	-
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	-1	*	*	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	42	7	3	2	3	18	4
Turkey	*	3	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	173	14	-1	10	-16	27	36
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	3	1	1	*	1	1	*
Total Europe	-395	-532	334	56	9	-15	33	-72	21	17
Canada	-14	-200	-139	-858	-37	-49	-108	-288	-194	-130
Latin America and Caribbean:										
Argentina	*	*	15	-1	*	*	*	-	*	*
Bahamas	*	1	-15	-2	-2	-2	-1	-1	-2	1
Bermuda	n.a.	-29	-17	2	*	-2	-7	5	6	-1
Brazil	-1	-1	1	3	1	*	*	*	*	1
British West Indies	n.a.	*	1	-2	*	*	1	3	*	*
Chile	*	*	*	*	*	*	-	*	*	*
Colombia	*	*	4	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	*	-	*	-	-
Guatemala	n.a.	n.a.	*	*	-	*	*	*	*	-
Jamaica	n.a.	n.a.	*	*	-	-	-	-	*	-
Mexico	10	*	2	-13	-2	-1	-1	-5	-2	*
Netherlands Antilles	3	16	2	23	-1	*	1	7	*	16
Panama	-1	1	-1	-11	*	*	*	-1	-10	*
Peru	*	*	*	*	-	*	-	-	-	*
Trinidad and Tobago	n.a.	*	*	*	-	-	*	-	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	2	*	-1	*	*	*	*	1	-1
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-3	-3	-6	-7	7	-6	16
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	-1	*	-1	*	*	*	*
Hong Kong	23	13	3	-16	-1	2	-2	*	-2	*
India	*	*	*	*	-	*	-	-	-	*
Indonesia	*	*	*	*	*	-	*	-	-	*
Israel	-2	3	2	2	*	*	*	*	*	1
Japan	36	309	376	76	7	1	-14	-3	-16	8
Korea	*	*	*	*	-	*	-	-	*	-
Lebanon	n.a.	*	*	1	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	-	-	-	*	*	-
Pakistan	n.a.	-	-	*	*	*	*	*	*	-
Philippines	1	*	3	-1	*	*	*	*	-1	*
Singapore	n.a.	-1	-3	-1	*	*	-1	*	-1	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	13	13	-17	14	5	1	1	16	-2	*
Total Asia	71	339	364	74	11	4	-16	12	-21	10
Africa:										
Egypt	*	*	-	*	*	*	-	*	*	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	1	*	1	-	-	*	*
Morocco	*	-	-	*	*	*	-	-	-	-
South Africa	12	-3	-18	-7	2	-1	-2	*	3	*
Zaire	-	*	*	*	*	-	-	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-6	2	*	-2	*	2	*
Other countries:										
Australia	-5	-1	-2	-3	-1	-2	1	2	-1	2
All other	*	*	*	*	*	-	*	*	*	-
Total other countries	-5	-1	-2	-3	-1	-2	1	2	-1	2
Total foreign countries	-327	-409	530	-740	-18	-67	-100	-338	-198	-84
International and regional:										
International	4	-1	-3	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	-	-	-	-	-
Grand total	-323	-410	527	-740	-18	-67	-100	-338	-198	-84

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During November 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic Securities				Foreign securities		Total sales	Domestic Securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	4	*	-	*	4	*	*	7	-	-	*	6	*	*
Belgium-Luxembourg	84	*	10	2	23	40	9	65	5	-	3	38	15	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	3	*	-	*	*	2	-	212	171	41	*	1	*	*
Finland	5	4	-	-	*	1	-	4	4	-	*	*	*	-
France	231	81	13	5	79	35	17	219	66	2	6	99	11	34
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	762	631	2	6	93	26	5	524	376	2	3	111	18	14
Greece	7	-	*	*	4	3	*	4	-	*	*	4	*	*
Hungary	*	-	-	-	*	-	-	1	-	-	*	*	-	-
Italy	11	*	-	1	8	1	1	11	*	-	*	9	1	1
Netherlands	218	69	-	2	65	73	9	393	239	10	7	50	76	11
Norway	26	5	15	1	4	1	*	10	-	5	*	3	*	1
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	*	*	*	*	-	*	-	-	*	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	66	43	18	1	3	1	1	68	45	18	*	5	*	*
Sweden	68	54	-	*	12	2	*	79	62	7	*	10	*	*
Switzerland	609	201	1	11	324	45	27	1,165	562	*	65	475	40	23
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	1,879	628	134	55	509	475	78	2,150	864	268	45	252	678	42
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	31	10	11	*	7	1	2	38	10	11	*	14	1	2
Total Europe	4,005	1,726	205	83	1,135	706	150	4,949	2,403	364	130	1,078	842	132
Canada	488	4	2	12	265	100	104	561	4	4	13	238	67	234
Latin America and Caribbean:														
Argentina	1	-	-	-	1	*	*	1	-	-	*	*	*	*
Bahamas	31	-	4	6	19	1	1	24	-	-	3	16	5	1
Bermuda	116	1	*	2	83	25	4	81	3	-	1	59	13	5
Brazil	3	-	-	1	*	*	1	1	-	-	*	*	*	*
British West Indies	11	*	-	1	9	*	1	14	*	-	*	10	2	1
Chile	*	-	-	-	*	*	-	1	-	-	-	*	1	*
Colombia	*	-	-	-	*	*	-	*	-	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	-	-	*	*	-	*	-	-	-	*	*	-
Guatemala	*	-	-	*	*	-	*	*	-	*	*	*	-	*
Jamaica	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Mexico	16	*	-	1	7	7	1	13	*	-	*	8	4	1
Netherlands Antilles	87	*	-	*	69	*	18	93	-	-	*	91	*	2
Panama	15	-	-	6	8	1	1	18	*	-	3	14	*	1
Peru	*	-	-	-	*	*	*	1	-	-	-	*	*	-
Trinidad and Tobago	3	-	-	-	*	3	-	*	-	-	-	*	-	-
Uruguay	1	-	-	-	1	*	*	2	-	-	-	2	*	*
Venezuela	4	-	-	-	4	*	*	6	*	-	*	4	*	1
Other Latin America and Caribbean	1	-	-	*	1	-	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	292	2	4	16	203	39	28	257	4	*	8	207	26	12
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	*	*	1	*	2	-	-	-	1	1	*
Hong Kong	70	4	-	4	43	15	4	73	3	-	1	42	23	4
India	3	-	-	-	*	3	-	*	-	-	-	*	-	*
Indonesia	*	-	-	-	*	-	*	1	-	-	-	1	-	*
Israel	42	24	-	*	2	14	2	41	8	-	*	2	30	1
Japan	499	222	*	32	44	134	67	726	311	3	31	71	251	59
Korea	*	-	-	*	*	-	-	11	10	-	-	*	1	-
Lebanon	4	-	-	-	4	-	*	6	-	-	*	6	-	*
Malaysia	7	-	-	-	*	7	-	27	25	-	-	*	2	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	5	-	4	-	1	*	*	4	3	-	*	1	-	*
Singapore	3	-	-	*	2	*	1	6	-	-	*	6	-	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Asia	1,141	749	134	33	197	27	1	861	685	19	77	64	16	1
Total Asia	1,777	999	138	68	296	201	75	1,758	1,045	22	109	193	324	65
Africa:														
Egypt	10	-	-	-	*	10	-	14	-	-	*	*	14	-
Ghana	1	-	-	-	1	-	-	*	-	-	-	*	*	-
Liberia	*	-	-	-	*	*	*	*	-	-	-	*	*	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	5	-	-	-	1	-	4	4	-	-	*	1	*	3
Zaire	*	-	-	*	-	-	-	*	*	-	-	-	-	-
Other Africa	1	-	-	-	1	*	-	101	100	-	-	1	*	*
Total Africa	17	-	-	*	3	11	4	120	100	-	*	2	15	3
Other countries:														
Australia	9	-	-	*	4	1	4	5	-	-	-	2	*	3
All other	1	-	-	-	1	*	-	*	-	-	-	*	-	-
Total other countries	10	-	-	*	4	1	4	5	-	-	-	3	*	3
Total foreign countries	6,589	2,731	349	180	1,906	1,058	365	7,650	3,556	390	261	1,721	1,274	449
International and regional:														
International	870	643	200	2	3	22	-	1,104	817	264	1	6	16	-
European regional	*	-	-	-	-	*	-	125	-	-	-	-	125	-
Latin American regional	*	-	-	-	-	*	-	6	6	-	-	-	-	-
Asian regional	1	-	-	-	1	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	871	643	200	2	4	22	-	1,235	823	264	1	6	141	-
Grand total	7,460	3,374	549	182	1,910	1,080	365	8,886	4,379	654	262	1,727	1,415	449

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,775	681	123	29	657	97	187	1,212	234	102	39	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,016	7,847	2,101	519	3,504	3,390	655	19,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,526	14,853	2,384	1,217	12,277	5,344	1,450	33,834	13,312	1,668	1,026	10,994	5,718	1,117
Canada	4,121	61	18	272	2,155	762	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	383	5	2	21	145	189	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	461	206	38	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean	4,159	256	49	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	*	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,065	1,668	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	18,514	8,067	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,972	23,692	3,660	3,389	20,120	10,445	3,666	59,445	19,366	2,810	2,191	17,654	14,289	3,136
International and regional:														
International	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total	75,182	32,354	4,516	3,459	20,142	11,045	3,666	69,091	27,651	3,253	2,264	17,723	15,061	3,139

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1979-Mar.	10,874r	9,005r	8,269r	904,401r	377,988r	193r	1,396r	-1,570r
1979-June	11,687r	9,340r	9,597r	751,553r	508,921r	-66r	1,865r	-6,039r

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
3/07/79	189	-39	989	24,053	59,417	161	-90	272
3/14/79	244	-146	698	3,955	18,872	-161	-90	90
3/21/79	272	-200	706	32,362	42,515	143	-101	170
3/28/79	299	-160	658	14,993	35,429	175	-86	227
4/04/79	365	-312	164	1,558	16,784	-302	-99	583
4/11/79	329	-279	544	-5,816	46,104	-299	-50	578
4/18/79	4	-174	1,143	26,186	23,057	-146	-187	547
4/25/79	13	-140	1,148	16,877	44,495	-109	-95	570
5/02/79	1	-406	584	43,171	31,316	-365	-124	1,174
5/09/79	-59	-540	593	42,761	53,039	-297	-105	636
5/16/79	-28	-627	482	37,250	39,925	-368	-34	726
5/23/79	-53	-554	-59	35,198	10,485r	-580	-37	1,166
5/30/79	-46	-324	-204	14,485	-2,609	-668	-67	1,785
6/06/79	-41	-310	-227	23,254	-1,492	-475	-75	1,203
6/13/79	-84	87	671	34,610	47,736	-409	-65	366
6/20/79	-158	-136	564	59,730	52,612	-370	-69	232
6/27/79	-43	30	833	64,918	53,393	-66	-54	350
7/04/79	-3	93	476	62,043	31,103	66	-81	164
7/11/79	-20	165	562	46,065	33,888	36	-43	-176
7/18/79	-48	-56	660	34,948	28,945	1	-59	144
7/25/79	-74	148	440	38,938	44,102	70	-90	102
8/01/79	-43	153	411	32,670	37,286	127	-50	-85
8/08/79	-139	150	409	32,796	28,866	73	-67	69
8/15/79	-126	109	319	36,103	29,105	66	-82	383
8/22/79	-120	63	393	45,776	36,714	-50	-146	2,068
8/29/79	-96	-446	329	32,423	-2,877	-166	-102	-247

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
1979- Mar.	152	-631	-493	-65,881	13,821	-282	70	-819
Apr.	5	-552	-802	-4,227	78,516	-457	-84	80
May	-135	-730	-469	-29,274	22,485	-591	-58	341
June	-54	-269	141	-11,074	47,095	-57	-14	-947
July	-91	-265	-67	-56,176	64,030	109	29	-814
Aug.	-61	-565	-504	-55,132	973	-139	-202	-174

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar.	1979	3,487	6,020r	15,074r	7,365r	25,689r	21,632r	1,078	733	9,578r	0.8619	Abroad
Mar.	1979	1,045	260	342	710	4,270r	1,280	1,069	3,180	1,296r	0.8619	United States
Mar.	1979	4,532	6,280r	15,416r	8,075r	29,959r	22,912r	2,147	3,913	10,874r	0.8619	Worldwide
Apr.	1979	993	242	416	736	4,131r	1,303	1,505	3,022	1,742r	0.8755	United States
May	1979	832	324	420	734	4,113r	1,342	1,512	2,977	1,500r	0.8624	United States
June	1979	3,695	6,320	15,918	7,636	26,860	22,838	1,207	769	10,117	0.8550	Abroad
June	1979	1,049	352	438	684	4,100r	1,376	1,545	3,150	1,570r	0.8550	United States
June	1979	4,744	6,672	16,356	8,320	30,960r	24,214	2,752	3,919	11,687r	0.8550	Worldwide
July	1979	1,206	375	429	705	4,099r	1,448	1,856	3,338	1,724r	0.8552	United States
Aug.	1979	1,247	365	464	746	4,122	1,465	1,954	3,446	1,765	0.8576	United States

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/07/79	995	442	553	464	1,017	19,174	19,867	-693	-135	-828	-140	329	189	.8427
3/14/79	955	381	574	489	1,063	19,115	19,780	-665	-154	-819	-91	335	244	.8528
3/21/79	1,029	452	577	478	1,055	18,819	19,468	-649	-134	-783	-72	344	272	.8576
3/28/79	992	432	560	692	1,252	18,763	19,368	-605	-348	-953	-45	344	299	.8588
4/04/79	1,048	484	564	588	1,152	18,935	19,487	-552	-235	-787	12	353	365	.8675
4/11/79	911	394	517	729	1,246	19,171	19,724	-553	-364	-917	-36	365	329	.8712
4/18/79	1,064	490	574	399	973	18,969	19,631	-662	-307	-969	-88	92	4	.8763
4/25/79	1,182	606	576	347	923	19,127	19,792	-665	-245	-910	-89	102	13	.8752
5/02/79	912	323	589	431	1,020	18,171	18,846	-675	-344	-1,019	-86	87	1	.8757
5/09/79	842	335	507	336	843	18,770	19,424	-654	-248	-902	-147	88	-59	.8605
5/16/79	863	330	533	433	966	19,763	20,367	-604	-390	-994	-71	43	-28	.8566
5/23/79	925	342	583	382	965	19,302	19,991	-689	-329	-1,018	-106	53	-53	.8642
5/30/79	785	280	505	365	870	18,875	19,447	-572	-344	-916	-67	21	-46	.8616
6/06/79	1,096	551	545	367	912	19,354	20,012	-658	-295	-953	-113	72	-41	.8509
6/13/79	1,061	506	555	399	954	18,890	19,564	-674	-364	-1,038	-119	35	-84	.8532
6/20/79	855	350	505	386	891	18,487	19,179	-692	-357	-1,049	-187	29	-158	.8497
6/27/79	1,016	438	578	442	1,020	18,452	19,107	-655	-408	-1,063	-77	34	-43	.8585
7/04/79	875	364	511	496	1,007	17,914	18,489	-575	-435	-1,010	-64	61	-3	.8596
7/11/79	836	267	569	615	1,184	18,423	19,047	-624	-580	-1,204	-55	35	-20	.8615
7/18/79	888	390	498	466	964	18,530	19,115	-585	-427	-1,012	-87	39	-48	.8565
7/25/79	804	335	469	539	1,008	17,945	18,506	-561	-521	-1,082	-92	18	-74	.8570
8/01/79	954	444	510	537	1,047	17,992	18,618	-626	-464	-1,090	-116	73	-43	.8512
8/08/79	963	403	560	422	982	17,653	18,368	-715	-406	-1,121	-155	16	-139	.8544
8/15/79	782	300	482	453	935	17,380	18,001	-621	-440	-1,061	-139	13	-126	.8527
8/22/79	787	283	504	449	953	18,016	18,660	-644	-429	-1,073	-140	20	-120	.8578
8/29/79	804	373	431	484	915	17,538	18,108	-570	-441	-1,011	-139	43	-96	.8540

Footnotes at end of Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Mar.....	(1) Demand/spot.....	825	680	145	1,728	1,575	153	298
	(2) 3 days-1 month.....	1,026	792	234	4,814	4,958	-144	90
	(3) Over 1 month-3 months.....	606	721	-115	5,428	5,734	-306	-421
	(4) Over 3 months-6 months.....	440	394	46	4,887	5,031	-144	-98
	(5) Over 6 months-1 year.....	312	370	-58	2,774	2,995	-221	-279
	(6) Over 1 year.....	1,034	278	756	437	480	-43	713
	(7) Total of all maturities.....	4,243	3,235	1,008	20,068	20,773	-705	303
	(8) Capital assets, liabilities.....	147	298	-151	-	-	-	-151
	(9) Summary ((7) + (8)).....	4,390	3,533	857	20,068	20,773	-705	152
Apr.....	(1) Demand/spot.....	803	752	51	1,946	2,091	-145	-94
	(2) 3 days-1 month.....	1,172	790	382	3,845	4,197	-352	30
	(3) Over 1 month-3 months.....	587	700	-113	6,339	6,328	11	-102
	(4) Over 3 months-6 months.....	242	254	-12	5,489	5,674	-185	-197
	(5) Over 6 months-1 year.....	297	353	-56	2,507	2,668	-161	-217
	(6) Over 1 year.....	1,005	348	657	430	470	-40	617
	(7) Total of all maturities.....	4,106	3,197	909	20,556	21,428	-872	37
	(8) Capital assets, liabilities.....	134	166	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	4,240	3,363	877	20,556	21,428	-872	5
May.....	(1) Demand/spot.....	679	517	162	2,172	2,276	-104	58
	(2) 3 days-1 month.....	1,104	973	131	5,274	5,352	-78	53
	(3) Over 1 month-3 months.....	541	554	-13	6,219	6,624	-405	-418
	(4) Over 3 months-6 months.....	350	302	48	4,756	4,924	-168	-120
	(5) Over 6 months-1 year.....	300	347	-47	2,435	2,642	-207	-254
	(6) Over 1 year.....	1,025	348	677	495	596	-101	576
	(7) Total of all maturities.....	3,999	3,041	958	21,351	22,414	-1,063	-105
	(8) Capital assets, liabilities.....	134	164	-30	-	-	-	-30
	(9) Summary ((7) + (8)).....	4,133	3,205	928	21,351	22,414	-1,063	-135
June....	(1) Demand/spot.....	735	570	165	1,424	1,506	-82	83
	(2) 3 days-1 month.....	1,114	817	297	4,853	4,802	51	348
	(3) Over 1 month-3 months.....	556	653	-97	6,686	7,011	-325	-422
	(4) Over 3 months-6 months.....	389	406	-17	4,349	4,701	-352	-369
	(5) Over 6 months-1 year.....	289	287	2	2,332	2,603	-271	-269
	(6) Over 1 year.....	1,030	355	675	600	680	-80	595
	(7) Total of all maturities.....	4,113	3,088	1,025	20,244	21,303	-1,059	-34
	(8) Capital asets, liabilities.....	137	157	-20	-	-	-	-20
	(9) Summary ((7) + (8)).....	4,250	3,245	1,005	20,244	21,303	-1,059	-54
July....	(1) Demand/spot.....	761	604	157	2,465	2,535	-70	87
	(2) 3 days-1 month.....	978	751	227	4,325	4,754	-429	-202
	(3) Over 1 month-3 months.....	578	575	3	7,280	7,310	-30	-27
	(4) Over 3 months-6 months.....	337	396	-59	3,822	3,939	-117	-176
	(5) Over 6 months-1 year.....	272	216	56	2,433	2,815	-382	-326
	(6) Over 1 year.....	1,029	360	669	404	495	-91	578
	(7) Total of all maturities.....	3,955	2,902	1,053	20,729	21,848	-1,119	-66
	(8) Capital assets, liabilities.....	143	168	-25	-	-	-	-25
	(9) Summary ((7) + (8)).....	4,098	3,070	1,028	20,729	21,848	-1,119	-91
Aug.....	(1) Demand/spot.....	681	605	76	1,846	1,862	-16	60
	(2) 3 days-1 month.....	933	720	213	5,729	5,740	-11	202
	(3) Over 1 month-3 months.....	740	693	47	5,188	5,605	-417	-370
	(4) Over 3 months-6 months.....	321	398	-77	4,204	4,381	-177	-254
	(5) Over 6 months-1 year.....	262	221	41	2,390	2,768	-378	-337
	(6) Over 1 year.....	1,090	393	697	447	484	-37	660
	(7) Total of all maturities.....	4,027	3,030	997	19,804	20,840	-1,036	-39
	(8) Capital assets, liabilities.....	144	166	-22	-	-	-	-22
	(9) Summary ((7) + (8)).....	4,171	3,196	975	19,804	20,840	-1,036	-61

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1979	3,921r	10,068r	28,218r	15,553r	22,951r	19,045r	807	2,151	9,080r	4.2930	Abroad
Mar. 1979	209	370	715	341	1,514	928	1,330	2,204	-75	4.2930	United States
Mar. 1979	4,130r	10,438r	28,933r	15,894r	24,465r	19,973r	2,137	4,355	9,005r	4.2930	Worldwide
Apr. 1979	233	523	642	288	1,881	929	1,210	2,453	-227	4.3683	United States
May 1979	257	344	677	265	1,548	939	1,298	2,669	-437	4.4230	United States
June 1979	3,827	10,860	30,027	17,028	23,920	19,986	1,186	2,244	8,842	4.2675	Abroad
June 1979	258	362	706	251	2,170	957	1,364	2,430	498	4.2675	United States
June 1979	4,085	11,222	30,733	17,279	26,090	20,943	2,550	4,674	9,340	4.2675	Worldwide
July 1979	415	362	769	261	1,449	1,080	1,355	2,177	108	4.2630	United States
Aug. 1979	471	330	684	301	1,686	1,107	1,399	2,021	481	4.2520	United States

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/07/79	846	348	498	2,214r	2,712r	19,248	19,791	-723	-2,062	-2,785	-225	152r	-73r	4.2740
3/14/79	804	459	345	2,241r	2,586r	21,226	21,857	-631	-2,135	-2,766	-286	106r	-180r	4.2790
3/21/79	847	196	651	2,486r	3,137r	21,782	22,638	-856	-2,514	-3,370	-205	-28r	-233r	4.2893
3/28/79	777	195	582	2,478r	3,060r	22,077	22,951	-874	-2,379	-3,253	-292	99r	-193r	4.2875
4/04/79	773	346	427	2,403r	2,830r	21,562	22,334	-772	-2,403	-3,175	-345	-r	-345r	4.3263
4/11/79	718	273	445	2,029	2,474	22,194	23,021	-827	-1,926	-2,753	-382	103	-279	4.3475
4/18/79	656	227	429	2,223	2,652	21,750	22,483	-733	-2,093	-2,826	-304	130	-174	4.3565
4/25/79	653	351	302	2,392	2,694	22,351	22,941	-590	-2,244	-2,834	-288	148	-140	4.3503
5/02/79	602	292	310	2,295	2,605	23,613	24,437	-824	-2,187	-3,011	-514	108	-406	4.3705
5/09/79	700	312	388	2,648	3,036	23,443	24,382	-939	-2,637	-3,576	-551	11	-540	4.3710
5/16/79	804	436	368	2,760	3,128	24,676	25,626	-950	-2,805	-3,755	-582	-45	-627	4.3990
5/23/79	792	418	374	2,856	3,230	25,048	26,047	-999	-2,785	-3,784	-625	71	-554	4.4420
5/30/79	679	410	269	3,321	3,590	25,164	26,089	-925	-2,989	-3,914	-656	332	-324	4.4325
6/06/79	620	378	242	2,725	2,967	25,759	26,592	-833	-2,444	-3,277	-591	281	-310	4.4210
6/13/79	913	397	516	2,758	3,274	26,272	27,071	-799	-2,388	-3,187	-283	370	87	4.4170
6/20/79	1,353	344	1,009	2,818	3,827	27,491	28,862	-1,371	-2,592	-3,963	-362	226	-136	4.3250
6/27/79	1,032	298	734	2,807	3,541	27,194	28,088	-894	-2,617	-3,511	-160	190	30	4.2650
7/04/79	642	337	305	2,739	3,044	27,090	27,610	-520	-2,431	-2,951	-215	308	93	4.2655
7/11/79	665	279	386	2,634	3,020	27,114	27,703	-589	-2,266	-2,855	-203	368	165	4.2598
7/18/79	760	267	493	2,959	3,452	27,300	28,196	-896	-2,612	-3,508	-403	347	-56	4.2010
7/25/79	714	309	405	2,876	3,281	27,846	28,350	-504	-2,629	-3,133	-99	247	148	4.2270
8/01/79	656	315	341	2,514	2,855	25,002	25,372	-370	-2,332	-2,702	-29	182	153	4.2513
8/08/79	687	320	367	2,758	3,125	27,718	28,120	-402	-2,573	-2,975	-35	185	150	4.2465
8/15/79	769	376	393	2,517	2,910	29,805	30,429	-624	-2,177	-2,801	-231	340	109	4.2565
8/22/79	541	364	177	2,295	2,472	28,147	28,460	-313	-2,096	-2,409	-136	199	63	4.2580
8/29/79	589	395	194	2,460	2,654	29,919	30,655	-736	-2,364	-3,100	-542	96	-446	4.2635

Footnotes at end of Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Mar.....	(1) Demand/spot.....	6,810	8,296	-1,486	9,094	9,137	-43	-1,529
	(2) 3 days-1 month.....	5,733	4,286	1,447	9,163	10,600	-1,437	10
	(3) Over 1 month-3 months.....	4,374	2,925	1,449	11,689	12,489	-800	649
	(4) Over 3 months-6 months.....	2,568	2,143	425	7,849	8,318	-469	-44
	(5) Over 6 months-1 year.....	3,118	2,082	402	3,478	3,872	-394	8
	(6) Over 1 year.....			634	1,657	1,754	-97	537
	(7) Total of all maturities.....	22,603	19,732	2,871	42,930	46,170	-3,240	-369
	(8) Capital assets, liabilities.....	567	829	-262	-	-	-	-262
	(9) Summary ((7) + (8)).....	23,170	20,561	2,609	42,930	46,170	-3,240	-631
Apr.....	(1) Demand/spot.....	6,520	7,402	-882	5,985	6,155	-170	-1,052
	(2) 3 days-1 month.....	4,970	4,633	337	10,587	11,607	-1,020	-683
	(3) Over 1 month-3 months.....	5,003	3,428	1,575	11,401	12,348	-947	628
	(4) Over 3 months-6 months.....	2,189	1,756	433	9,467	9,819	-352	81
	(5) Over 6 months-1 year.....	2,312	2,113	502	3,183	3,733	-550	-48
	(6) Over 1 year.....			697	1,734	1,679	55	752
	(7) Total of all maturities.....	21,994	19,332	2,662	42,357	45,341	-2,984	-322
	(8) Capital assets, liabilities.....	610	840	-230	-	-	-	-230
	(9) Summary ((7) + (8)).....	22,604	20,172	2,432	42,357	45,341	-2,984	-552
May.....	(1) Demand/spot.....	6,473	6,118	355	6,873	6,600r	273	628
	(2) 3 days-1 month.....	6,058	5,380	678	13,599	14,883	-1,284	-606
	(3) Over 1 month-3 months.....	5,058	3,750	1,308	12,151	13,141	-990	318
	(4) Over 3 months-6 months.....	1,851	1,627	224	10,996	12,168	-1,172	-948
	(5) Over 6 months-1 year.....	3,014	2,466	401	5,508	5,946	-324	77
	(6) Over 1 year.....			147			-114	33
	(7) Total of all maturities.....	22,454	19,341	3,113	49,127	52,738	-3,611	-498
	(8) Capital assets, liabilities.....	516	748	-232	-	-	-	-232
	(9) Summary ((7) + (8)).....	22,970	20,089	2,881	49,127	52,738	-3,611	-730
June.....	(1) Demand/spot.....	6,965	7,780	-815	9,559	9,550	9	-806
	(2) 3 days-1 month.....	6,257	4,449	1,808	8,593	9,676	-1,083	725
	(3) Over 1 month-3 months.....	4,877	3,626	1,251	15,075	15,692	-617	634
	(4) Over 3 months-6 months.....	2,153	1,659	494	11,981	12,957	-976	-482
	(5) Over 6 months-1 year.....	2,885	2,587	281	3,533	3,828	-295	-14
	(6) Over 1 year.....			17	2,271	2,358	-87	-70
	(7) Total of all maturities.....	23,137	20,101	3,036	51,012	54,061	-3,049	-13
	(8) Capital assets, liabilities.....	493	749	-256	-	-	-	-256
	(9) Summary ((7) + (8)).....	23,630	20,850	2,780	51,012	54,061	-3,049	-269
July....	(1) Demand/spot.....	6,217	5,192	1,025	10,365	10,714	-349	676
	(2) 3 days-1 month.....	6,249	5,133	1,116	10,110	10,976	-866	250
	(3) Over 1 month-3 months.....	4,469	3,699	770	13,774	13,045	729	1,499
	(4) Over 3 months-6 months.....	2,217	2,126	91	12,100	14,189	-2,089	-1,998
	(5) Over 6 months-1 year.....	1,060	965	95	3,562	3,851	-289	-194
	(6) Over 1 year.....	1,959	1,822	137	2,158	2,481	-323	-186
	(7) Total of all maturities.....	22,171	18,937	3,234	52,069	55,256	-3,187	47
	(8) Capital assets, liabilities.....	436	748	-312	-	-	-	-312
	(9) Summary ((7) + (8)).....	22,607	19,685	2,922	52,069	55,256	-3,187	-265
Aug....	(1) Demand/spot.....	5,086	4,793	293	8,304	8,131	173	466
	(2) 3 days-1 month.....	5,901	4,882	1,019	10,621	11,052	-431	588
	(3) Over 1 month-3 months.....	4,643	3,741	902	13,669	15,093	-1,424	-522
	(4) Over 3 months-6 months.....	2,304	1,959	345	11,588	12,582	-994	-649
	(5) Over 6 months-1 year.....	936	761	175	5,605	6,042	-222	-47
	(6) Over 1 year.....	1,932	1,838	94			-215	-121
	(7) Total of all maturities.....	20,802	17,974	2,828	49,787	52,900	-3,113	-285
	(8) Capital assets, liabilities.....	485	765	-280	-	-	-	-280
	(9) Summary ((7) + (8)).....	21,287	18,739	2,548	49,787	52,900	-3,113	-565

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1979	8,917r	7,772r	17,055r	11,408r	19,948r	19,335r	1,291	1,389	7,308r	1.8665	Abroad
Mar. 1979	1,368	556r	317	1,148	1,639	2,109r	3,230	1,780	961	1.8665	United States
Mar. 1979	10,285r	8,328r	17,372r	12,556r	21,588r	21,444r	4,521	3,169	8,269r	1.8665	Worldwide
Apr. 1979	1,212	394r	368	1,084	1,258	2,037r	2,803	2,000	126	1.8970	United States
May 1979	1,223	596r	431	1,102	1,588	2,027r	2,964	2,251	230	1.9124	United States
June 1979	10,541r	7,530r	20,466r	14,895r	21,131r	19,596r	1,024	1,570	9,571r	1.8383	Abroad
June 1979	1,106	614r	380	843	1,681	2,383r	2,879	2,180	26	1.8383	United States
June 1979	11,647r	8,144r	20,846r	15,738r	22,812r	21,979r	3,903	3,750	9,597r	1.8383	Worldwide
July 1979	1,354	601r	367	826	1,340	2,707r	3,885	2,170	642	1.8353	United States
Aug. 1979	1,389	500	381	629	1,681	2,239	3,994	2,434	1,643	1.8223	United States

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/07/79	1,233	1,288	-55	3,540	3,485	41,791	41,952	-161	-2,335	-2,496	-216	1,205	989	1.8510
3/14/79	1,223	1,324	-101	3,542	3,441	43,570	44,003	-433	-2,310	-2,743	-534	1,232	698	1.8567
3/21/79	1,202	1,266	-64	3,243	3,179	44,558	44,875	-317	-2,156	-2,473	-381	1,087	706	1.8627
3/28/79	1,192	1,219	-27	3,046	3,019	46,300	46,800	-500	-1,861	-2,361	-527	1,185	658	1.8624
4/04/79	1,100	1,265	-165	2,139r	1,974	49,511	49,937	-426	-1,384	-1,810	-591	755	164	1.8835
4/11/79	1,123	1,232	-109	2,695	2,586	50,981	51,434	-453	-1,589	-2,042	-562	1,106	544	1.8938
4/18/79	1,128	1,226	-98	2,402	2,304	49,626	49,754	-128	-1,033	-1,161	-226	1,369	1,143	1.8937
4/25/79	1,094	1,258	-164	2,622	2,458	50,631	50,174	-83	-1,227	-1,310	-247	1,395	1,148	1.8906
5/02/79	1,000	1,176	-176	2,539	2,363	52,737	53,038	-301	-1,478	-1,779	-477	1,061	584	1.9013
5/09/79	1,184	1,163	21	2,235	2,256	48,015	48,380	-365	-1,298	-1,663	-344	937	593	1.8960
5/16/79	1,024	999	25	2,207	2,232	46,757	47,356	-599	-1,151	-1,750	-574	1,056	482	1.9057
5/23/79	990	933	57	1,642	1,699	50,761	51,541	-780	-978	-1,758	-723	664	-59	1.9135
5/30/79	1,011	944	67	2,263	2,330	79,397	80,324	-927	-1,607	-2,534	-860	656	-204	1.9153
6/06/79	1,183	1,135	48	2,431	2,479	55,595	56,309	-714	-1,992	-2,706	-666	439	-227	1.9139
6/13/79	1,055	1,001	54	2,424	2,478	51,684	51,959	-275	-1,532	-1,807	-221	892	671	1.9106
6/20/79	1,170	1,088	82	2,683	2,765	60,622	61,123	-501	-1,700	-2,201	-419	983	564	1.8641
6/27/79	1,114	1,097	17	3,900	3,917	57,354	57,404	-50	-3,034	-3,084	-33	866	833	1.8428
7/04/79	1,090	1,082	8	3,712	3,720	54,169	54,451	-282	-2,962	-3,244	-274	750	476	1.8355
7/11/79	1,141	1,113	28	3,421	3,449	55,228	55,454	-226	-2,661	-2,887	-198	760	562	1.8275
7/18/79	1,521	1,422	99	4,096	4,195	59,221	59,428	-207	-3,328	-3,535	-108	768	660	1.8044
7/25/79	1,154	1,145	9	4,233	4,242	57,707	57,987	-280	-3,522	-3,802	-271	711	440	1.8161
8/01/79	1,149	1,134	15	3,881	3,896	56,573	56,812	-239	-3,246	-3,485	-224	635	411	1.8291
8/08/79	1,091	1,132	-41	3,836	3,795	56,808	57,128	-320	-3,066	-3,386	-361	770	409	1.8263
8/15/79	1,239	1,260	-21	3,556	3,535	59,433	59,930	-497	-2,719	-3,216	-518	837	319	1.8288
8/22/79	1,099	1,143	-44	3,391	3,347	55,790	56,050	-260	-2,694	-2,954	-304	697	393	1.8293
8/29/79	1,149	1,196	-47	2,946	2,899	56,507	56,924	-417	-2,153	-2,570	-464	793	329	1.8302

Footnotes at end of Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979- Mar.....	(1) Demand/spot.....	9,442	11,992	-2,550	17,440	17,533	-93	-2,643
	(2) 3 days-1 month.....	17,551	17,936	-385	21,766	22,708	-942	-1,327
	(3) Over 1 month-3 months.....	11,997r	11,943r	54	25,025	26,627	-1,602	-1,548
	(4) Over 3 months-6 months.....	7,584	6,691	893	24,480	24,761	-281	612
	(5) Over 6 months-1 year.....	5,460	4,731	729	14,262	14,065	197	926
	(6) Over 1 year.....	10,111	6,341	3,770	4,252	3,954	302	4,072
	(7) Total of all maturities.....	62,145r	59,634r	2,511	107,225	109,644	-2,419	92
	(8) Capital assets, liabilities.....	1,276	1,861	-585	-	-	-	-585
	(9) Summary ((7) + (8)).....	63,421r	61,495r	1,926	107,225	109,644	-2,419	-493
Apr.....	(1) Demand/spot.....	8,925	11,304	-2,379	14,574	14,697	-123	-2,502
	(2) 3 days-1 month.....	14,033r	15,344r	-1,311	22,801	24,192	-1,391	-2,702
	(3) Over 1 month-3 months.....	14,784	14,225	559	25,937	26,582	-645	-86
	(4) Over 3 months-6 months.....	8,157	6,970	1,187	27,218	27,288	-70	1,117
	(5) Over 6 months-1 year.....	5,786	5,248	538	15,765	15,962	-197	341
	(6) Over 1 year.....	9,872	6,195	3,677	4,250	4,229	21	3,698
	(7) Total of all maturities.....	61,557r	59,286r	2,271	110,545	112,950	-2,405	-134
	(8) Capital assets, liabilities.....	1,163	1,831	-668	-	-	-	-668
	(9) Summary ((7) + (8)).....	62,720r	61,117r	1,603	110,545	112,950	-2,405	-802
May.....	(1) Demand/spot.....	9,650	12,113	-2,463	13,800	12,835	965	-1,498
	(2) 3 days-1 month.....	13,164	15,680	-2,516	28,242	27,982	260	-2,256
	(3) Over 1 month-3 months.....	14,842r	13,313r	1,529	27,472	29,283	-1,811	-282
	(4) Over 3 months-6 months.....	8,921	7,815	1,106	28,206	28,913	-707	399
	(5) Over 6 months-1 year.....	6,316	5,641	675	15,494	15,803	-309	366
	(6) Over 1 year.....	10,329	6,521	3,808	4,679	4,908	-229	3,579
	(7) Total of all maturities.....	63,222r	61,083r	2,139	117,893	119,724	-1,831	308
	(8) Capital assets, liabilities.....	1,111	1,888	-777	-	-	-	-777
	(9) Summary ((7) + (8)).....	64,333r	62,971r	1,362	117,893	119,724	-1,831	-469
June.....	(1) Demand/spot.....	8,967	11,920	-2,953	23,729	23,003	726	-2,227
	(2) 3 days-1 month.....	15,171	14,928	243	18,952	19,822	-870	-627
	(3) Over 1 month-3 months.....	14,955	14,083	872	32,029	33,118	-1,089	-217
	(4) Over 3 months-6 months.....	9,653	8,207	1,446	29,406	30,154	-748	698
	(5) Over 6 months-1 year.....	6,854	6,632	222	14,819	15,193	-374	-152
	(6) Over 1 year.....	10,212	6,633	3,579	4,687	4,836	-149	3,430
	(7) Total of all maturities.....	65,812	62,403	3,409	123,622	126,126	-2,504	905
	(8) Capital assets, liabilities.....	1,109	1,873	-764	-	-	-	-764
	(9) Summary ((7) + (8)).....	66,921	64,276	2,645	123,622	126,126	-2,504	141
July....	(1) Demand/spot.....	8,343	11,538	-3,195	24,921	24,620	301	-2,894
	(2) 3 days-1 month.....	13,219	14,469	-1,250	21,366	23,663	-2,297	-3,547
	(3) Over 1 month-3 months.....	16,034	14,434	1,600	34,661	34,129	532	2,132
	(4) Over 3 months-6 months.....	12,096	9,996	2,100	29,226	30,022	-796	1,304
	(5) Over 6 months-1 year.....	6,666	6,147	519	14,952	15,482	-530	-11
	(6) Over 1 year.....	10,615	6,728	3,887	4,857	4,982	-125	3,762
	(7) Total of all maturities.....	66,973	63,312	3,661	129,983	132,898	-2,915	746
	(8) Capital assets, liabilities.....	1,193	2,006	-813	-	-	-	-813
	(9) Summary ((7) + (8)).....	68,166	65,318	2,848	129,983	132,898	-2,915	-67
Aug.....	(1) Demand/spot.....	7,984	11,586	-3,602	18,265	17,589	676	-2,926
	(2) 3 days-1 month.....	15,699	16,382	-683	27,534	28,315	-781	-1,464
	(3) Over 1 month-3 months.....	14,715	14,330	385	30,781	32,599	-1,818	-1,433
	(4) Over 3 months-6 months.....	12,667	10,391	2,276	27,107	27,056	51	2,327
	(5) Over 6 months-1 year.....	5,860	5,126	734	14,545	14,778	-233	501
	(6) Over 1 year.....	10,518	6,915	3,603	5,221	5,469	-248	3,355
	(7) Total of all maturities.....	67,443	64,730	2,713	123,453	125,806	-2,353	360
	(8) Capital assets, liabilities.....	1,149	2,013	-864	-	-	-	-864
	(9) Summary ((7) + (8)).....	68,592	66,743	1,849	123,453	125,806	-2,353	-504

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions
Table FCP-V-1. - Nonbaking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1979	669,569	1,203,087	3,486,578	1,711,028	2,070,401	2,252,380	114,530	220,330r	954,253r	839.45	Abroad
Mar. 1979	10,651	1,256,627	141,947	34,465	42,737	21,492	48,813	184,503r	-49,852	839.45	United States
Mar. 1979	680,220	1,256,627	3,628,525	1,745,493	2,113,138	2,273,872	163,343	404,833r	904,401r	839.45	Worldwide
Apr. 1979	10,596	46,215	110,428	26,574	42,065	21,207	32,982	227,670	-125,595	846.00	United States
May 1979	11,362	29,797	84,816	15,113	43,146	21,319	20,437	213,331	-119,779	855.88	United States
June 1979	590,227r	1,202,903r	3,567,615r	1,985,231r	2,646,217r	2,579,677r	22,463	161,826	896,885r	831.75	Abroad
June 1979	11,385	50,811	44,891r	15,316	48,402	7,885	35,228	211,154	-145,332	831.75	United States
June 1979	601,612r	1,253,714r	3,612,434r	2,000,547r	2,694,619r	2,587,562r	57,691	372,980	751,553r	831.75	Worldwide
July 1979	n.a.	n.a.	35,861	22,650	52,850	12,980	77,406	200,962	-146,014	819.05	United States
Aug. 1979	n.a.	n.a.	32,587	11,953	52,429	11,697	69,520	192,800	-119,947	816.43	United States

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/07/79	61,050	29,935	31,115	76,826	107,941	1,107,053	1,186,443	-79,390	-4,498	-83,888	-48,275	72,328	24,053	840.00
3/14/79	63,087	29,343	33,744	68,315	102,059	1,145,108	1,236,108	-91,000	-7,104	-98,104	-57,256	61,211	3,955	842.70
3/21/79	35,326	17,567	17,759	66,400	84,159	1,123,658	1,171,604	-47,946	-3,851	-51,797	-30,187	62,549	32,362	840.00
3/28/79	38,470	20,275	18,195	47,574	65,769	1,115,517	1,182,962	-67,445	16,669	-50,776	-49,250	64,243	14,993	838.35
4/04/79	31,267	20,787	10,480	-2,149	8,331	1,190,396	1,255,546	-65,150	58,377	-6,773	-54,670	56,228	1,558	841.08
4/11/79	28,456	20,732	7,724	73,610	81,334	1,105,533	1,167,374	-61,841	-25,309	-87,150	-54,117	48,301	-5,816	840.63
4/18/79	39,815	20,165	19,650	33,380	53,030	1,155,167	1,206,467	-51,300	24,456	-26,844	-31,650	57,836	26,186	843.20
4/25/79	43,383	20,796	22,587	101,666	124,253	1,056,112	1,134,673	-78,561	-28,815	-107,376	-55,974	72,851	16,877	842.90
5/02/79	42,730	19,683	23,047	31,375	54,422	951,415	1,011,172	-59,757	48,506	-11,251	-36,710	79,881	43,171	846.80
5/09/79	33,745	19,993	13,752	42,418	56,170	1,005,171	1,053,109	-47,938	34,529	-13,409	-34,186	76,947	42,761	845.90
5/16/79	37,653	20,738	16,915	114,755	131,670	1,103,280	1,157,831	-54,551	-39,869	-94,420	-37,636	74,886	37,250	849.85
5/23/79	34,986	20,331	14,655	32,827	47,482	1,035,137	1,087,917	-52,780	40,496	-12,284	-38,125	73,323	35,198	856.55
5/30/79	21,634	16,355	5,279	52,677	57,956	1,067,973	1,126,679	-58,706	15,235	-43,471	-53,427	67,912	14,485	855.00
6/06/79	12,199	14,710	-2,511	70,814	68,303	1,083,389	1,132,513	-48,674	3,625	-45,049	-51,185	74,439	23,254	853.90
6/13/79	15,389	19,437	-4,048	104,629	100,581	1,064,726	1,103,282	-38,556	-27,415	-65,971	-42,604	77,214	34,610	852.80
6/20/79	17,466	17,846	-380	31,826	31,446	1,052,584	1,087,208	-34,624	62,908	28,284	-35,004	94,734	59,730	840.25
6/27/79	19,996	18,615	1,381	58,155	59,536	1,190,438	1,225,995	-35,557	40,939	5,382	-34,176	99,904	64,918	832.38
7/04/79	17,533	18,016	-483	61,998	61,515	1,135,265	1,169,434	-34,169	34,697	528	-34,652	96,695	62,043	827.60
7/11/79	18,739	18,634	105	50,902	51,007	1,106,795	1,149,727	-42,932	37,990	-4,942	-42,827	88,892	46,065	822.13
7/18/79	11,158	14,673	-3,515	47,625	44,110	1,041,668	1,083,132	-41,464	32,302	-9,162	-44,979	79,927	34,948	812.10
7/25/79	28,295	7,881	20,414	33,118	53,532	1,117,737	1,176,691	-58,954	44,360	-14,594	-38,540	77,478	38,938	815.38
8/01/79	31,241	20,678	10,563	76,683	87,246	1,095,853	1,159,630	-63,777	9,201	-54,576	-53,214	85,884	32,670	819.05
8/08/79	34,340	22,588	11,752	75,348	87,100	1,071,402	1,070,389	-52,987	-1,317	-54,304	-41,235	74,031	32,796	818.95
8/15/79	44,621	22,845	21,776	61,524	83,300	1,058,914	1,127,532	-68,618	21,421	-47,197	-46,842	82,945	36,103	817,25
8/22/79	53,341	23,224	30,117	77,058	107,175	1,012,442	1,080,129	-67,687	6,288	-61,399	-37,570	83,346	45,776	817.15
8/29/79	27,247	24,626	2,621	75,325	77,946	1,027,243	1,084,003	-56,760	11,237	-45,523	-54,139	86,562	32,423	817.55

Footnotes at end of Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1979.....	293,773r	307,819r	685,873r	455,188r	485,743r	463,941r	39,608	19,254	258,795r	209.50	Abroad
Mar. 1979.....	56,787	9,368	22,118	24,389	62,303	4,835	159,763	143,186	119,193	209.50	United States
Mar. 1979.....	350,560r	317,187r	707,991r	479,577r	548,046r	468,776r	199,371	162,440	377,988r	209.50	Worldwide
Apr. 1979.....	52,606	11,135	29,879	24,728	55,196	6,776	159,303	150,402	103,943	221.93	United States
May 1979.....	52,667	8,320	30,503	24,785	54,494	7,109	177,502	146,114	128,838	220.83	United States
June 1979.....	336,670r	287,397r	648,082r	409,274r	552,957r	515,737r	36,048	28,681	325,668r	218.10	Abroad
June 1979.....	57,413	16,864	28,145	27,304	96,229	9,037	207,368	152,697	183,253	218.10	United States
June 1979.....	384,083r	304,261r	676,227r	436,578r	649,186r	524,774r	243,416	178,378	508,921r	218.10	Worldwide
July 1979.....	n.a.	n.a.	32,940	28,077	154,706	9,054	235,505	208,306	210,245	217.08	United States
Aug. 1979.....	n.a.	n.a.	35,280	24,323	241,603	29,453	336,420	335,852	210,273	210.95	United States

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/07/79	106,134	24,856	81,278	476,933	558,211	2,580,082r	2,649,138	-69,056	-429,738	-498,794	12,222	47,195	59,417	204.08
3/14/79	111,481	28,946	82,535	512,286	594,821	2,897,025	2,999,936	-102,911	-473,038	-575,949	-20,376	39,248	18,872	207.27
3/21/79	110,340	29,882	80,458	483,697	564,155	3,063,314	3,148,687	-85,373	-436,267	-521,640	-4,915	47,430	42,515	206.95
3/28/79	120,130	38,014	82,116	478,264	560,380	2,753,419	2,854,049	-100,630	-424,321	-524,951	-18,514	53,943	35,429	207.83
4/04/79	106,778	35,336	71,442	402,799	474,241	2,795,171	2,890,884	-95,713	-361,744	-457,457	-24,271	41,055	16,784	215.05
4/11/79	100,758	39,362	61,396	481,020	542,416	2,824,334	2,887,507	-63,173	-433,139	-496,312	-1,777	47,881	46,104	213.40
4/18/79	107,024	40,163	66,861	448,906	515,767	3,025,635	3,109,260	-83,625	-409,085	-492,710	-16,764	39,821	23,057	215.15
4/25/79	120,233	38,743	81,490	459,202	540,692	2,975,792	3,060,519	-84,727	-411,470	-496,197	-3,237	47,732	44,495	217.78
5/02/79	125,442	44,590	80,852	426,751	507,603	2,931,020	3,025,454	-94,434	-381,853	-476,287	-13,582	44,898	31,316	225.10
5/09/79	128,459	51,017	77,442	431,169	508,611	3,129,747	3,218,112	-88,365	-367,207	-455,572	-10,923	63,962	53,039	213.03
5/16/79	125,117	50,978	74,139	421,865	496,004	3,073,729	3,157,733	-84,004	-372,075	-456,079	-9,865	49,790	39,925	214.33
5/23/79	124,168r	50,406r	73,762r	398,380	472,142r	3,063,636r	3,163,203r	-99,567r	-362,090	-461,657r	-25,805r	32,290	10,485r	218.75
5/30/79	121,415	45,066	76,349	397,859	474,208	2,995,470	3,102,836	-107,366	-369,451	-476,817	-31,017	28,408	-2,609	220.43
6/06/79	122,370	56,293	66,077	369,462	435,539	3,206,056	3,312,442	-106,386	-330,645	-437,031	-40,309	38,817	-1,492	219.80
6/13/79	108,234	42,576	65,658	328,631	394,289	3,229,849	3,286,474	-56,625	-289,928	-346,553	9,033	38,703	47,736	220.25
6/20/79	135,686	49,459	86,227	339,141	425,368	3,114,310	3,192,163	-77,853	-294,903	-372,756	8,374	44,238	52,612	218.85
6/27/79	111,603	45,958	65,645	377,332	442,977	3,199,273	3,250,231	-50,958	-338,626	-389,584	14,687	38,706	53,393	216.40
7/04/79	140,901	50,772	90,129	381,213	471,342	3,008,307	3,092,908	-84,601	-355,638	-440,239	5,528	25,575	31,103	217.75
7/11/79	148,535	50,330	98,205	398,310	496,515	3,036,663	3,136,239	-99,576	-363,051	-462,627	-1,371	35,259	33,888	217.35
7/18/79	114,509	46,611	67,898	419,393	487,291	3,205,843	3,272,195	-66,352	-391,994	-458,346	1,546	27,399	28,945	213.20
7/25/79	105,784	46,410	59,374	451,854	511,228	3,292,227	3,345,260	-52,983	-414,143	-467,126	6,391	37,711	44,102	215.40
8/01/79	102,773	37,021	65,752	469,146	534,898	3,296,704	3,360,651	-63,947	-433,665	-497,612	1,805	35,481	37,286	216.20
8/08/79	98,865	35,449	63,416	470,796	534,212	3,136,931	3,208,511	-71,580	-433,766	-505,346	-8,164	37,030	28,866	216.35
8/15/79	98,914	35,703	63,211	419,625	482,836	3,275,374	3,340,756	-65,382	-388,349	-453,731	-2,171	31,276	29,105	216.75
8/22/79	102,399	35,775	66,624	383,157	449,781	3,264,876	3,344,094	-79,218	-333,849	-413,067	-12,594	49,308	36,714	219.20
8/29/79	95,788	31,970	63,818	356,945	420,763	3,568,679	3,648,597	-79,918	-343,722	-423,640	-16,100	13,223	-2,877	222.25

Footnotes at end of Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Mar....	(1) Demand/spot	428,512	713,857	-285,345	877,018	878,436	-1,418	-286,763
	(2) 3 days-1 month	550,504	453,234	97,270	1,358,462	1,472,852	-114,390	-17,120
	(3) Over 1 month-3 months	949,006	436,240	512,766	1,632,007	1,825,694	-193,687	319,079
	(4) Over 3 months-6 months	211,838	96,861	114,977	990,031	1,146,236	-156,205	-41,228
	(5) Over 6 months-1 year	73,582	53,733	19,849	467,240	489,628	-22,388	-2,539
	(6) Over 1 year	56,708	9,498	47,210	39,347	41,710	-2,363	44,847
	(7) Total of all maturities	2,270,150	1,763,423	506,727	5,364,105	5,854,556	-490,451	16,276
	(8) Capital assets, liabilities	34,320	36,775	-2,455	-	-	-	-2,455
	(9) Summary ((7) + (8))	2,304,470	1,800,198	504,272	5,364,105r	5,854,556	-490,451	13,821
Apr....	(1) Demand/spot	505,826	698,689	-192,863	1,331,984	1,348,576	-16,592	-209,455
	(2) 3 days-1 month	570,781	424,428	146,353	1,306,351	1,546,787	-240,436	-94,083
	(3) Over 1 month-3 months	915,540	433,003	482,537	1,846,364	2,010,192	-163,828	318,709
	(4) Over 3 months-6 months	175,222	106,261	68,961	1,029,333	1,108,920	-79,587	-10,626
	(5) Over 6 months-1 year	72,690	52,662	20,028	534,942	525,964	8,978	29,006
	(6) Over 1 year	57,913	11,919	45,994	51,606	52,405	-799	45,195
	(7) Total of all maturities	2,297,972	1,726,962	571,010	6,100,580	6,592,844	-492,264	78,746
	(8) Capital assets, liabilities	36,604	36,834	-230	-	-	-	-230
	(9) Summary ((7) + (8))	2,334,576	1,763,796	570,780	6,100,580r	6,592,844	-492,264	78,516
May....	(1) Demand/spot	374,608	643,237	-268,629	909,792	898,056	11,736	-256,893
	(2) 3 days-1 month	585,363	449,366	135,997	2,238,185	2,460,775	-222,590	-86,593
	(3) Over 1 month-3 months	923,889	486,376	437,513	1,780,087	1,901,146	-121,059	316,454
	(4) Over 3 months-6 months	184,483	96,667	87,816	976,093	1,057,423	-81,330	6,486
	(5) Over 6 months-1 year	58,921	48,964	9,957	579,437	576,917	2,520	12,477
	(6) Over 1 year	56,625	14,517	42,108	54,544	64,390	-9,846	32,262
	(7) Total of all maturities	2,183,889	1,739,127	444,762	6,538,138	6,958,707	-420,569	24,193
	(8) Capital assets, liabilities	36,047	37,755	-1,708	-	-	-	-1,708
	(9) Summary ((7) + (8))	2,219,936	1,776,882	443,054	6,538,138	6,958,707	-420,569	22,485
June...	(1) Demand/spot	354,121	540,697	-186,576	898,184	901,791	-3,607	-190,183
	(2) 3 days-1 month	594,771	582,078	12,693	1,526,426	1,607,542	-81,116	-68,423
	(3) Over 1 month-3 months	907,931	405,559	502,372	1,836,573	2,029,152	-192,579	309,793
	(4) Over 3 months-6 months	178,943	127,228	51,715	1,045,465	1,115,564	-70,099	-18,384
	(5) Over 6 months-1 year	56,476	49,819	6,657	573,095	575,472	-2,377	4,280
	(6) Over 1 year	54,710	18,889	35,821	66,902	89,731	-22,829	12,992
	(7) Total of all maturities	2,146,952	1,724,270	422,682	5,946,645	6,319,252	-372,607	50,075
	(8) Capital assets, liabilities	35,135	38,115	-2,980	-	-	-	-2,980
	(9) Summary ((7) + (8))	2,182,087	1,762,385	419,702	5,946,645	6,319,252	-372,607	47,095
July...	(1) Demand/spot	390,439	579,541	-189,102	977,599	1,063,143	-85,544	-274,646
	(2) 3 days-1 month	652,845	489,934	162,911	1,735,605	1,926,269	-190,664	-27,753
	(3) Over 1 month-3 months	839,209	387,659	451,550	1,973,771	2,038,095	-64,324	387,226
	(4) Over 3 months-6 months	204,141	130,784	73,357	1,030,764	1,111,359	-80,595	-7,238
	(5) Over 6 months-1 year	56,859	54,055	2,804	536,253	565,072	-28,819	-26,015
	(6) Over 1 year	57,681	24,028	33,653	60,713	80,197	-19,484	14,169
	(7) Total of all maturities	2,201,174	1,666,001	535,173	6,314,705	6,784,135	-469,430	65,743
	(8) Capital assets, liabilities	37,574	39,287	-1,713	-	-	-	-1,713
	(9) Summary ((7) + (8))	2,238,748	1,705,288	533,460	6,314,705	6,784,135	-469,430	64,030
Aug....	(1) Demand/spot	292,425	512,290	-219,865	838,526	831,638	6,888	-212,977
	(2) 3 days-1 month	568,854	481,236	87,618	2,024,498	2,122,566	-98,068	-10,450
	(3) Over 1 month-3 months	882,834	417,251	465,583	1,716,311	1,932,148	-215,837	249,746
	(4) Over 3 months-6 months	212,364	143,448	68,916	1,186,751	1,257,375	-70,624	-1,708
	(5) Over 6 months-1 year	46,514	62,192	-15,678	537,456	557,459	-20,003	-35,681
	(6) Over 1 year	61,658	24,900	36,758	82,660	105,420	-22,760	13,998
	(7) Total of all maturities	2,064,649	1,641,317	423,332	6,386,202	6,806,606	-420,404	2,928
	(8) Capital assets, liabilities	38,198	40,153	-1,955	-	-	-	-1,955
	(9) Summary ((7) + (8))	2,102,847	1,681,470	421,377	6,386,202	6,806,606	-420,404	973

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions
Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1979.....	1,568r	1,200r	1,590r	626	2,885	2,620	437	337	1,697r	1.6933	Abroad
Mar. 1979.....	327	1,094	61	166	360r	1,501r	847	338	-1,504	1.6933	United States
Mar. 1979.....	1,895r	2,294r	1,651r	792	3,245r	4,121r	1,284	675	193r	1.6933	Worldwide
Apr. 1979.....	322	893	63	166	427r	1,503r	900	619	-1,469	1.7188	United States
May 1979.....	325	977	63	167	418r	1,506r	753	578	-1,669	1.7300	United States
June 1979.....	1,891r	1,219r	1,698r	777r	2,932	2,557r	688	1,319	1,337r	1.6560	Abroad
June 1979.....	319	956	67	178	417r	1,399r	836	509	-1,403	1.6560	United States
June 1979.....	2,210r	2,175r	1,765r	955r	3,349r	3,956r	1,524	1,828	-66r	1.6560	Worldwide
July 1979.....	330	921	68	173	415r	1,401r	13,651	8,488	3,481	1.6650	United States
Aug. 1979.....	374	1,070	59	164	300	1,253	1,038	655	-1,371	1.6528	United States

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/07/79	754	725	29	3,338	3,367	15,703	16,009	-306	-2,900	-3,206	-277	438	161	1.6650
3/14/79	716	719	-3	2,846	2,843	15,029	15,386	-357	-2,647	-3,004	-360	199	-161	1.6784
3/21/79	720	711	9	2,932	2,941	14,906	15,173	-267	-2,531	-2,798	-258	401	143	1.6840
3/28/79	760	761	-1	2,881	2,880	13,792	14,085	-293	-2,412	-2,705	-294	469	175	1.6840
4/04/79	724	696	28	2,815	2,843	14,879	15,328	-449	-2,696	-3,145	-421	119	-302	1.7035
4/11/79	725	665	60	2,613	2,673	15,674	16,147	-473	-2,499	-2,972	-413	114	-299	1.7145
4/18/79	719	675	44	2,508	2,552	15,534	15,975	-441	-2,257	-2,698	-397	251	-146	1.7088
4/25/79	990	882	108	2,440	2,548	14,907	15,414	-507	-2,150	-2,657	-399	290	-109	1.7109
5/02/79	804	702	102	2,580	2,682	15,537	16,122	-585	-2,462	-3,047	-483	118	-365	1.7234
5/09/79	773	693	80	2,498	2,578	15,527	15,989	-462	-2,413	-2,875	-382	85	-297	1.7133
5/16/79	829	729	100	2,598	2,698	15,511	16,087	-576	-2,490	-3,066	-476	108	-368	1.7273
5/23/79	854	744	110	2,401	2,511	15,996	16,60	-612	-2,479	-3,091	-502	-78	-580	1.7333
5/30/79	870	747	123	2,423	2,546	15,779	16,460	-681	-2,533	-3,214	-558	-110	-668	1.7340
6/06/79	863	711	152	2,476	2,628	16,280	16,896	-616	-2,487	-3,103	-464	-11	-475	1.7335
6/13/79	814	737	77	2,316	2,393	15,955	16,403	-448	-2,354	-2,802	-371	-38	-409	1.7302
6/20/79	824	755	69	2,620	2,689	18,404	19,006	-602	-2,457	-3,059	-533	163	-370	1.6743
6/27/79	884	783	101	2,727	2,828	18,436	18,809	-373	-2,521	-2,894	-272	206	-66	1.6555
7/04/79	818	760	58	2,935	2,993	16,660	17,079	-419	-2,508	-2,927	-361	427	66	1.6510
7/11/79	856	675	181	2,664	2,845	17,762	18,303	-541	-2,268	-2,809	-360	396	36	1.6535
7/18/79	886	675	211	2,688	2,899	18,182	18,771	-589	-2,309	-2,898	-378	379	1	1.6259
7/25/79	794	668	126	3,147	3,273	18,147	18,551	-404	-2,799	-3,203	-278	348	70	1.6405
8/01/79	860	773	87	3,221	3,308	18,515	18,903	-388	-2,793	-3,181	-301	428	127	1.6580
8/08/79	808	701	107	2,936	3,043	17,797	18,280	-483	-2,487	-2,970	-376	449	73	1.6530
8/15/79	803	709	94	2,886	2,980	17,449	17,900	-451	-2,463	-2,914	-357	423	66	1.6535
8/22/79	804	679	125	2,852	2,977	16,983	17,470	-487	-2,540	-3,027	-362	312	-50	1.6556
8/29/79	872	642	230	2,673	2,903	17,637	18,256	-619	-2,450	-3,069	-389	223	-166	1.6633

Footnotes at end of Table FCP-IX-3.

Section VII - Swiss Franc Positions

Table FCP-VII-3 - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979- Mar....	(1) Demand/spot	1,078	978	100	4,162	4,414	-252	-152
	(2) 3 days-1 month	3,476	2,459	1,017	5,789	6,464	-675	342
	(3) Over 1 month-3 months	3,723	2,563	1,160	6,815	7,710	-895	265
	(4) Over 3 months-6 months	3,296	2,747	549	7,188	7,785	-597	-48
	(5) Over 6 months-1 year	1,661	1,663	-2	4,683	4,789	-106	-108
	(6) Over 1 year	2,040	2,072	-32	842	1,194	-352	-384
	(7) Total of all maturities	15,274	12,482	2,792	29,479	32,356	-2,877	-85
	(8) Capital assets, liabilities	311	508	-197	-	-	-	-197
	(9) Summary ((7) + (8))	15,585	12,990	2,595	29,479	32,356	-2,877	-282
Apr.....	(1) Demand/spot	1,272	1,251	21	3,190	3,199	-9	12
	(2) 3 days-1 month	3,264	2,674	590	5,694	6,506	-812	-222
	(3) Over 1 month-3 months	4,308	3,166	1,142	8,382	9,340	-958	184
	(4) Over 3 months-6 months	3,657	3,126	531	7,859	8,409	-550	-19
	(5) Over 6 months-1 year	1,915	1,862	53	5,106	5,296	-190	-137
	(6) Over 1 year	2,201	2,076	125	934	1,175	-241	-116
	(7) Total of all maturities	16,617	14,155	2,462	31,165	33,925	-2,760	-298
	(8) Capital assets, liabilities	430	589	-159	-	-	-	-159
	(9) Summary ((7) + (8))	17,047	14,744	2,303	31,165	33,925	-2,760	-457
May.....	(1) Demand/spot	1,858	1,715	143	3,952	3,898	54	197
	(2) 3 days-1 month	3,819	3,036	783	8,885	9,619	-734	49
	(3) Over 1 month-3 months	4,243	3,640	603	8,224	9,239	-1,015	-412
	(4) Over 3 months-6 months	4,087	3,520	567	7,335	8,047	-712	-145
	(5) Over 6 months-1 year	1,939	1,717	222	4,681	5,010	-329	-107
	(6) Over 1 year	2,244	2,071	173	964	1,212	-248	-75
	(7) Total of all maturities	18,190	15,699	2,491	34,041	37,025	-2,984	-493
	(8) Capital assets, liabilities	427r	526r	-99	-	-	-	-99
	(9) Summary ((7) + (8))	18,617r	16,225r	2,392	34,041	37,025	-2,984	-592
June....	(1) Demand/spot	1,859	1,790	69	5,436	5,540	-104	-35
	(2) 3 days-1 month	3,865	3,118	747	6,042	6,891	-849	-102
	(3) Over 1 month-3 months	4,137	3,685	452	10,478	10,846	-368	84
	(4) Over 3 months-6 months	4,403	3,476	927	8,161	8,969	-808	119
	(5) Over 6 months-1 year	1,881	1,384	497	4,959	5,375	-416	81
	(6) Over 1 year	1,991	1,907	84	1,087	1,288	-201	-117
	(7) Total of all maturities	18,136	15,360	2,776	36,163	38,909	-2,746	30
	(8) Capital assets, liabilities	452r	539r	-87	-	-	-	-87
	(9) Summary ((7) +(8))	18,588r	15,899r	2,689	36,163	38,909	-2,746	-57
July....	(1) Demand/spot	1,924	1,797	127	5,167	5,056	111	238
	(2) 3 days-1 month	3,850	3,166	684	7,214	8,746	-1,622	-938
	(3) Over 1 month-3 months	5,024	4,364	660	10,641	11,080	-439	221
	(4) Over 3 months-6 months	4,730	3,622	1,108	8,864	9,409	-545	563
	(5) Over 6 months-1 year	1,880	1,403	477	4,783	5,183	-400	77
	(6) Over 1 year	2,259	2,005	254	1,132	1,286	-154	100
	(7) Total of all maturities	19,667	16,357	3,310	37,711	40,760	-3,049	261
	(8) Capital assets, liabilities	482	634	-152	-	-	-	-152
	(9) Summary ((7) + (8))	20,149	16,991	3,158	37,711	40,760	-3,049	109
Aug.....	(1) Demand/spot	1,646	1,555	91	4,513	4,696	-183	-92
	(2) 3 days-1 month	4,762	4,432	330	8,148	8,838	-690	-360
	(3) Over 1 month-3 months	5,362	4,687	675	8,306	9,456	-1,150	-475
	(4) Over 3 months-6 months	4,699	3,316	1,383	8,360	8,904	-544	839
	(5) Over 6 months-1 year	1,814	1,277	537	4,389	4,811	-422	115
	(6) Over 1 year	2,167	2,017	150	1,198	1,386	-188	-38
	(7) Total of all maturities	20,450	17,284	3,166	34,914	38,091	-3,177	-11
	(8) Capital assets, liabilities	451	579	-128	-	-	-	-128
	(9) Summary ((7) + (8))	20,901	17,863	3,038	34,914	38,091	-3,177	-139

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1979.....	2,308r	2,108r	5,193r	4,144r	6,818r	6,680r	464	571	1,280r	2.0691	Abroad
Mar. 1979.....	125	204	262	216	421	443	1,666	1,495	116	2.0691	United States
Mar. 1979.....	2,433r	2,312r	5,455r	4,360r	7,239r	7,123r	2,130	2,066	1,396r	2.0691	Worldwide
Apr. 1979.....	140	196	266	209	419	425	1,781	1,649	127	2.0691	United States
May 1979.....	125	165	284	233	464	419	1,630	1,521	165	2.0687	United States
June 1979.....	2,844	2,222r	5,542	4,545	6,947	6,920	567	592	1,621r	2.1758	Abroad
June 1979.....	156	134	313	211	537	429	1,800	1,788	244	2.1758	United States
June 1979.....	3,000	2,356r	5,855	4,756	7,484	7,349	2,367	2,380	1,865r	2.1758	Worldwide
July 1979.....	156	157	292	226	585	428	3,305	1,681	1,846	2.2447	United States
Aug. 1979.....	151	188	286	259	610	435	2,002	1,684	483	2.2594	United States

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/07/79	121	53	68	-39	29	11,156	11,320	-164	45	-119	-96	6	-90	2.0371
3/14/79	132	48	84	42	126	11,403	11,589	-186	-30	-216	-102	12	-90	2.0375
3/21/79	148	50	98	38	136	11,425	11,624	-199	-38	-237	-101	-	-101	2.0392
3/28/79	144	40	104	69	173	11,923	12,125	-202	-57	-259	-98	12	-86	2.0547
4/04/79	138	42	96	43	139	11,805	11,997	-192	-46	-238	-96	-3	-99	2.0695
4/11/79	108	42	66	39	105	12,307	12,446	-139	-16	-155	-73	23	-50	2.0916
4/18/79	117	41	76	695	771	11,933	12,155	-222	-736	-958	-146	-41	-187	2.0717
4/25/79	122	50	72	-2	70	12,252	12,404	-152	-13	-165	-80	-15	-95	2.0387
5/02/79	120	49	71	3	74	11,682	11,868	-186	-12	-198	-115	-9	-124	2.0695
5/09/79	111	44	67	2	69	11,789	11,992	-203	29	-174	-136	31	-105	2.0670
5/16/79	109	38	71	-16	55	11,970	12,099	-129	40	-89	-58	24	-34	2.0060
5/23/79	97	38	59	80	139	11,762	11,896	-134	-42	-176	-75	38	-37	2.0568
5/30/79	88	32	56	60	116	11,264	11,434	-170	-13	-183	-114	47	-67	2.0580
6/06/79	86	34	52	38	90	12,136	12,288	-152	-13	-165	-100	25	-75	2.0747
6/13/79	85	32	53	-26	27	13,379	13,509	-130	38	-92	-77	12	-65	2.1057
6/20/79	94	32	62	5	67	12,849	13,008	-159	23	-136	-97	28	-69	2.1331
6/27/79	94	27	67	-7	60	12,653	12,795	-142	28	-114	-75	21	-54	2.1617
7/04/79	92	33	59	-70	-11	12,851	13,006	-155	85	-70	-96	15	-81	2.2109
7/11/79	89	39	50	-120	-70	13,217	13,342	-125	152	27	-75	32	-43	2.2336
7/18/79	89	21	68	-42	26	13,119	13,282	-163	78	-85	-95	36	-59	2.2862
7/25/79	87	28	59	-5	54	13,292	13,438	-146	2	-144	-87	-3	-90	2.3175
8/01/79	94	22	72	-37	35	14,142	14,282	-140	55	-85	-68	18	-50	2.2584
8/08/79	105	30	75	-69	6	14,730	14,876	-146	73	-73	-71	4	-67	2.2222
8/15/79	119	28	91	13	104	14,320	14,522	-202	16	-186	-111	29	-82	2.2396
8/22/79	100	29	71	42	113	14,126	14,345	-219	-40	-259	-148	2	-146	2.2306
8/29/79	123	40	83	122	205	14,550	14,751	-201	-106	-307	-118	16	-102	2.2543

Footnotes at end of Table FCP-IX-3

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Mar.	(1) Demand/spot	2,162	2,691	-529	3,501	3,330	171	-358
	(2) 3 days-1 month	2,275	2,541	-266	5,255	5,331	-76	-342
	(3) Over 1 month-3 months	2,010	1,826	184	6,809	6,774	35	219
	(4) Over 3 months-6 months	924	999	-75	6,747	6,787	-40	-115
	(5) Over 6 months-1 year	539	521	18	3,361	3,355	6	24
	(6) Over 1 year	1,111	326	785	646	837	-191	594
	(7) Total of all maturities	9,021	8,904	117	26,319	26,414	-95	22
	(8) Capital assets, liabilities	200	142	58	-	-	-	58
	(9) Summary ((7) + (8))	9,221	9,046	175	26,319	26,414	-95	80
Apr.	(1) Demand/spot	2,293	2,817	-524	3,203	3,125	78	-446
	(2) 3 days-1 month	2,309	2,637	-328	5,028	5,104	-76	-404
	(3) Over 1 month-3 months	1,787	1,762	25	7,000	6,947	53	78
	(4) Over 3 months-6 months	926	846	80	6,654	6,700	-46	34
	(5) Over 6 months-1 year	564	556	8	3,463	3,371	92	100
	(6) Over 1 year	1,199	403	796	577	880	-303	493
	(7) Total of all maturities	9,078	9,021	57	25,925	26,127	-202	-145
	(8) Capital assets, liabilities	218	157	61	-	-	-	61
	(9) Summary ((7) + (8))	9,296	9,178	118	25,925	26,127	-202	-84
May	(1) Demand/spot	2,289	2,665	-376	2,438	2,262	176	-200
	(2) 3 days-1 month	2,271	2,756	-485	4,937	5,096	-159	-644
	(3) Over 1 month-3 months	1,903	1,834	69	7,256	7,119	137	206
	(4) Over 3 months-6 months	986	810	176	6,309	6,472	-163	13
	(5) Over 6 months-1 year	433	530	57	3,381	3,334	47	-50
	(6) Over 1 year	1,234	426	808	595	874	-279	529
	(7) Total of all maturities	9,116	9,021	95	24,916	25,157	-241	-146
	(8) Capital assets, liabilities	205	116	89	-	-	-	89
	(9) Summary ((7) + (8))	9,321	9,137	184	24,916	25,157	-241	-57
June	(1) Demand/spot	2,493	2,707	-214	3,030	2,956	74	-140
	(2) 3 days-1 month	2,170	2,798	-628	5,243	5,165	78	-550
	(3) Over 1 month-3 months	1,831	1,748	83	8,051	8,079	-28	55
	(4) Over 3 months-6 months	937	841	96	5,933	6,095	-162	-66
	(5) Over 6 months-1 year	478	542	-64	3,614	3,539	75	11
	(6) Over 1 year	1,220	411	809	718	931	-213	596
	(7) Total of all maturities	9,129	9,047	82	26,589	26,765	-176	-94
	(8) Capital assets, liabilities	194	114	80	-	-	-	80
	(9) Summary ((7) + (8))	9,323	9,161	162	26,589	26,765	-176	-14
July	(1) Demand/spot	2,596	2,848	-252	4,634	4,611	23	-229
	(2) 3 days-1 month	2,345	2,693	-348	5,821	5,671	150	-198
	(3) Over 1 month-3 months	1,782	1,874	-92	8,439	8,392	47	-45
	(4) Over 3 months-6 months	923	926	-3	6,331	6,355	-24	-27
	(5) Over 6 months-1 year	489	606	-117	3,761	3,823	-62	-179
	(6) Over 1 year	1,344	417	927	712	1,017	-305	622
	(7) Total of all maturities	9,479	9,364	115	29,698	29,869	-171	-56
	(8) Capital assets, liabilities	223	138	85	-	-	-	85
	(9) Summary ((7) + (8))	9,702	9,502	200	29,698	29,869	-171	29
Aug.	(1) Demand/spot	2,600	2,814	-214	2,926	2,827	99	-115
	(2) 3 days-1 month	2,413	2,833	-420	6,959	7,079	-120	-540
	(3) Over 1 month-3 months	1,812	1,840	-28	7,134	7,357	-223	-251
	(4) Over 3 months-6 months	999	985	14	6,832	6,885	-53	-39
	(5) Over 6 months-1 year	581	547	34	3,791	3,691	100	134
	(6) Over 1 year	1,320	463	857	767	1,066	-299	558
	(7) Total of all maturities	9,725	9,482	243	28,409	28,905	-496	-253
	(8) Capital assets, liabilities	206	155	51	-	-	-	51
	(9) Summary ((7) + (8))	9,931	9,637	294	28,409	28,905	-496	-202

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mar. 1979	7,228	4,213	11,465	14,408	20,206	22,937r	3,557	2,468	-1,570r
June 1979	8,079r	6,891	13,863	21,853	22,922r	23,665	4,157	2,651	-6,039

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
3/07/79	-5,641	5,913	272
3/14/79	-6,315	6,405	90
3/21/79	-5,929	6,099	170
3/28/79	-5,654	5,881	227
4/04/79	-4,490	5,073	583
4/11/79	-5,059	5,637	578
4/18/79	-4,529	5,076	547
4/25/79	-4,658	5,228	570
5/02/79	-4,109	5,283	1,174
5/09/79	-4,585	5,221	636
5/16/79	-4,453	5,179	726
5/23/79	-3,752	4,918	1,166
5/30/79	-3,587	5,372	1,785
6/06/79	-4,046	5,249	1,203
6/13/79	-4,308	4,674	366
6/20/79	-4,615	4,847	232
6/27/79	-5,334	5,684	350
7/04/79	-5,350	5,514	164
7/11/79	-5,202	5,026	-176
7/18/79	-5,621	5,765	144
7/25/79	-5,880	5,982	102
8/01/79	-6,035	5,950	-85
8/08/79	-5,640	5,709	69
8/15/79	-4,876	5,259	383
8/22/79	-3,377	5,445	2,068
8/29/79	-5,731	5,484	-247

Footnotes at end of Table FCP-IX-3

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979- Mar....	(1) Demand/spot	24,536r	41,307r	-16,771r	15,456	15,710	-254	-17,025r
	(2) 3 days-1 month	46,219r	60,003r	-13,784r	26,115	23,592	2,523	-11,261r
	(3) Over 1 month-3 months	64,230r	52,149r	12,081r	27,770	25,994	1,776	13,857r
	(4) Over 3 months-6 months	36,787r	31,443r	5,344r	26,036	25,046	990	6,334r
	(5) Over 6 months-1 year	9,306r	11,883r	-2,577r	13,352	13,935	-583	-3,160r
	(6) Over 1 year	15,541r	4,613r	10,928r	2,678	2,271	407	11,335r
	(7) Total of all maturities	196,619r	201,398r	-4,779r	111,407	106,548	4,859	80r
	(8) Capital assets, liabilities	70	970	-900	-	-	-	-900
	(9) Summary ((7) + (8))	196,689r	202,368r	-5,679r	111,407	106,548	4,859	-820r
Apr....	(1) Demand/spot	22,977r	40,943r	-17,966r	14,990	14,665	325	-17,641r
	(2) 3 days-1 month	47,547r	56,403r	-8,856r	24,783	22,226	2,557	-6,299r
	(3) Over 1 month-3 months	60,452r	51,745r	8,707r	27,699	26,329	1,370	10,077r
	(4) Over 3 months-6 months	37,588r	31,651r	5,937r	26,705	26,145	560	6,497r
	(5) Over 6 months-1 year	9,484r	12,030r	-2,546r	14,324	14,439	-115	-2,661r
	(6) Over 1 year	15,188r	4,622r	10,566r	2,662	2,181	481	11,047r
	(7) Total of all maturities	193,236r	197,394r	-4,158	111,163	105,985	5,178	1,020
	(8) Capital assets, liabilities	74	1,014	-940	-	-	-	-940
	(9) Summary ((7) + (8))	193,310r	198,408r	-5,098	111,163	105,985	5,178	80
May....	(1) Demand/spot	26,864r	44,677r	-17,813r	14,746	15,117	-371	-18,184r
	(2) 3 days-1 month	49,402r	57,383r	-7,981r	25,795	24,105	1,690	-6,291r
	(3) Over 1 month-3 months	59,264r	53,025r	6,239r	31,262	29,353	1,909	8,148r
	(4) Over 3 months-6 months	39,493r	32,126r	7,367r	27,029	26,079	950	8,317r
	(5) Over 6 months-1 year	9,299r	10,665r	-1,366r	13,545	13,751	-206	-1,572r
	(6) Over 1 year	14,773r	4,597r	10,176r	2,889	2,234	655	10,831r
	(7) Total of all maturities	199,095r	202,473r	-3,378	115,266	110,639	4,627	1,249
	(8) Capital assets, liabilities	85	993	-908	-	-	-	-908
	(9) Summary ((7) + (8))	199,180r	203,466r	-4,286	115,266	110,639	4,627	341
June....	(1) Demand/spot	29,401	53,376	-23,975	17,909	18,032	-123	-24,098
	(2) 3 days-1 month	51,108	60,296	-9,188	23,790	21,963	1,827	-7,361
	(3) Over 1 month-3 months	57,713	50,867	6,846	32,281	30,631	1,650	8,496
	(4) Over 3 months-6 months	44,178	32,994	11,184	26,979	26,091	888	12,072
	(5) Over 6 months-1 year	10,250	9,942	308	13,661	13,684	-23	285
	(6) Over 1 year	14,825	4,932	9,893	2,970	2,310	660	10,553
	(7) Total of all maturities	207,475	212,407	-4,932	117,590	112,711	4,879	-53
	(8) Capital assets, liabilities	76	970	-894	-	-	-	-894
	(9) Summary ((7) + (8))	207,551	213,377	-5,826	117,590	112,711	4,879	-947
July....	(1) Demand/spot	27,906	47,708	-19,802	19,586	19,471	115	-19,687
	(2) 3 days-1 month	48,067	62,385	-14,318	26,819	24,395	2,424	-11,894
	(3) Over 1 month-3 months	59,132	53,973	5,159	32,989	31,892	1,097	6,256
	(4) Over 3 months- 6 months	46,170	35,239	10,931	27,930	26,888	1,042	11,973
	(5) Over 6 months-1 year	10,303	9,540	763	14,303	13,917	386	1,149
	(6) Over 1 year	16,299	4,762	11,537	2,993	2,250	743	12,280
	(7) Total of all maturities	207,877	213,607	-5,730	124,620	118,813	5,807	77
	(8) Capital assets, liabilities	82	973	-891	-	-	-	-891
	(9) Summary ((7) + (8))	207,959	214,580	-6,621	124,620	118,813	5,807	-814
Aug....	(1) Demand/spot	36,345	54,932	-18,587	13,666	14,036	-370	-18,957
	(2) 3 days-1 month	50,947	66,424	-15,477	28,161	26,644	1,517	-13,960
	(3) Over 1 month-3 months	66,743	62,096	4,647	32,850	30,428	2,422	7,069
	(4) Over 3 months-6 months	48,502	35,905	12,597	27,227	25,947	1,280	13,877
	(5) Over 6 months-1 year	10,782	10,470	312	14,032	14,091	-59	253
	(6) Over 1 year	16,605	4,737	11,868	2,968	2,251	717	12,585
	(7) Total of all maturities	229,924	234,564	-4,640	118,904	113,397	5,507	867
	(8) Capital assets, liabilities	104	1,145	-1,041	-	-	-	-1,041
	(9) Summary ((7) + (8))	230,028	235,709	-5,681	118,904	113,397	5,507	-174

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1978-Nov	213	16	-	-	-	12	213	-	*	-	-	4
Dec	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb	736	12	-	-	715	10	21	-	-	-	-	2
Mar	838	15	-	-	825	12	13	-	-	-	-	3
Apr	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,605	521	445	-	-	-	-	1
Aug	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	506	-	-	1,090	506	-	-	-	-	-	-
Nov	780	512	-	-	780	512	-	-	-	-	-	-

* Less than $500,000.

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