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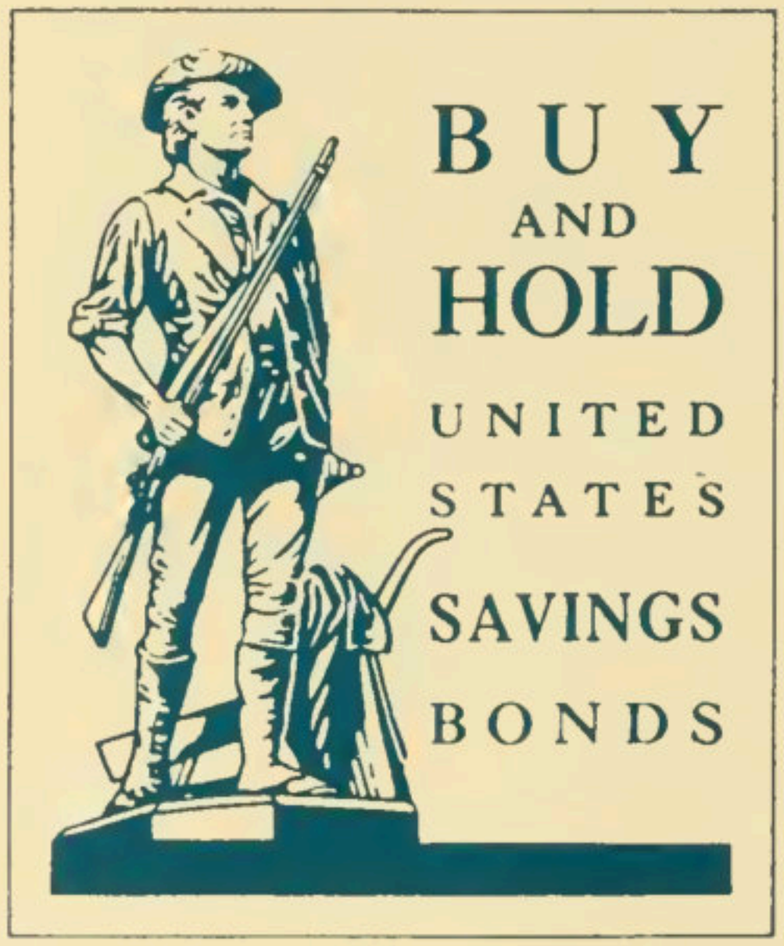

Treasury Bulletin

October 1968

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

9-Month and One-Year Bills

On September 18 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated June 30, 1968, maturing June 30, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to be dated September 30, 1968, to mature September 30, 1969, both series to be issued September 30. These issues were to refund an equal amount of bills maturing September 30. Tenders were opened on September 24.

Tenders received for the 273-day bills totaled $1,343 million, of which $501 million was accepted, including $26 million of noncompetitive tenders. The average bank discount rate was 5.202 percent.

Tenders received for the 365-day bills totaled $2,041 million, of which $1,001 million was accepted, including $45 million of noncompetitive tenders. The average bank discount rate was 5.108 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled $10.8 billion, replacing $10.4 billion of maturing bills and raising $0.4 billion cash. There were four 91-day issues of $1.6 billion each and four 182-day issues of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1968	1968		1968	
Sept. 5	June 6	5.196	Sept. 5	5.249
12	13	5.247	12	5.277
19	20	5.217	19	5.249
26	27	5.150	26	5.230

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled $925 million, consisting of twenty-two certificates of indebtedness and five notes. Redemptions for the month totaled $589 million. At the end of September foreign series securities outstanding totaled $1,673 million. (Details are shown on page 52.)

Foreign currency series securities issued in September consisted of one note denominated in Swiss francs equivalent to $26 million. Redemptions for the month totaled an equivalent of $25 million. At the end of September foreign currency series securities outstanding totaled an equivalent of $2,005 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, Netherland guilders, and Swiss francs. (Details are shown on page 54.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/				Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit(-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Budget surplus or deficit(-) (3)+(6)	Public debt securities (8)	Agency securities 4/ (9)	Investments of Government accounts 5/ (10)	Special notes 6/ (11)	Total borrowings from the public (8)+(9) -(10)-(11) (12)
1959	79,181	89,391	-10,211	7,859	5,201	-2,659	-12,870	8,363	1,043	-534	1,361	8,578
1960	92,467	90,216	2,251	8,310	6,427	-1,882	369	1,625	1,647	962	259	2,051
1961	94,368	96,657	-2,290	7,869	6,671	-1,198	-3,488	2,640	-232	583	316	1,509
1962	99,657	104,539	-4,882	9,621	7,271	-2,351	-7,233	9,230	1,486	604	284	9,828
1963	106,595	111,408	-4,813	9,646	9,791	145	-4,668	7,659	141	1,424	339	6,037
1964	112,717	118,087	-5,370	10,237	9,693	-545	-5,915	5,853	551	2,858	405	3,142
1965	116,822	117,246	-424	10,911	9,662	-1,249	-1,673	5,561	694	2,260	-126	4,121
1966	131,008	130,783	225	14,628	10,796	-3,832	-3,607	2,633	4,040	3,283	354	3,036
1967	149,555	153,184	-3,629	17,799	12,621	-5,178	-8,807	6,314	5,079	9,026	-482	2,848
1968p	153,485	172,956	-19,471	20,022	14,086	-5,936	-25,407	21,357	5,952	5,338	-1,119	23,090
1969 (Est.)	179,382	182,308	-2,926	n.a.	n.a.	-2,100	-5,026	n.a.	n.a.	n.a.	n.a.	n.a.
1967-August	11,556r	14,839	-3,283	1,436	1,101	-335	-3,619	5,213	31r	2,094r	-	3,150r
September	14,901							46	-213	-513	-5	351
October	8,579							4,606	442	-308	-5	5,361
November	10,888							4,588	24	265	-	4,348
December	12,367							-427	1,371	281	-45	708
1968-January	12,220	14,864	-2,644	1,890	1,301	-589	-3,233	1,596	1,434	-932	-14	3,976
February	12,087	13,695	-1,608	1,718	1,030	-688	-2,296	5,296	100	1,536	-220	4,081
March	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-432	-20	-1,345
April	19,045	15,199	3,847	1,611	1,132	-479	3,368	-2,489	1,357	514	-19	-1,626
May	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,634	-5	2,801
June p	19,476	14,486	4,990	2,070	1,086	-984	4,006	-4,716	902	360	-405	-3,769
July	11,706	13,961	-2,255	1,230	918	-313	-2,567	3,500	68	-475	-12	4,055
August	13,195	16,161	-2,966	1,231	1,042	-189	-3,155	3,278	1,369	1,821	-15	2,841
Fiscal 1969 to date	24,901	30,122	-5,221	2,461	1,960	-501	-5,722	6,778	1,437	1,346	-27	6,896

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)							Federal securities				
	Within general account of Treasurer, U.S. (13)	With other Government officers (14)	With International Monetary Fund (15)	Total (13)+(14)+(15) (16)	Other means of financing 7/ (17)	Total budget financing (12)-(16)+(17) (18)	General account of Treasurer, U.S. (19)	Public debt securities (20)	Agency securities 8/ (21)	Investments of Government accounts (22)	Special notes 6/ (23)	Held by the public (20)+(21) -(22)-(23) (24)
1959	-4,399	-38	14	-4,423	-131	12,870	5,350	284,706	5,048	52,862	1,979	234,912
1960	2,654	21	-259	2,416	-4	-369	8,005	286,331	6,695	53,824	2,438	236,963
1961	-1,311	-110	-258	-1,679	300	3,488	6,694	288,971	6,463	54,408	2,554	238,472
1962	3,736	132	-171	3,697	1,102	7,233	10,430	298,201	7,948	55,011	2,837	248,300
1963	1,686	-58	-255	1,373	4	4,668	12,116	305,860	8,089	56,435	3,176	254,338
1964	-1,080	41	-367	-1,407	1,366	5,915	11,036	311,713	8,640	59,292	3,581	257,479
1965	1,575	371	381	2,327	-121	1,673	12,610	317,274	9,334	61,553	3,455	261,600
1966	-203	258	-447	-392	179	3,607	12,407	319,907	13,374	64,836	3,810	264,636
1967	-4,648	-5	-342	-4,996	964	8,807	7,759	326,221	18,455	73,862	3,328	267,486
1968p	-1,065	945	538	419	2,736	25,407	6,694	347,578	24,407	79,200	2,209	290,576
1969 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	5,026	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1967-August	-944	-63r	-	-1,007r	-538	3,619	6,607	335,850	18,603r	75,834r	2,947	275,672r
September	1,729	32	5	1,766			8,336	335,896	18,368	75,282	2,942	276,040
October	-794	100	5	-689			7,542	340,502	18,810	74,974	2,937	281,401
November	59	375	-	434			7,601	345,090	18,835	75,239	2,937	285,749
December	-555	113	45	-397			7,046	344,663	20,206	75,520	2,992	286,357
1968-January	1,775	-181	14	1,608	865	3,233	8,821	346,259	21,640	74,588	2,878	290,433
February	1,539	-533	220	1,225	-559	2,296	10,359	351,556	21,741	76,125	2,658	294,512
March	-3,512	768	-180	-2,924	1,473	3,053	6,847	349,473	22,027	75,693	2,638	293,169
April	1,595	413	19	2,027	285	-3,368	8,442	346,984	23,384	76,207	2,619	291,542
May	-1,936	-220	5	-2,151	-423	4,529	6,506	352,294	23,505	78,840	2,614	294,345
June p	188	177	405	770	533	-4,006	6,694	347,578	24,407	79,200	2,209	290,576
July	401	54	12	468	-1,020	2,567	7,095	351,078	24,474	78,725	2,197	294,631
August	-1,342	236	15	-1,091	-777	3,155	5,753	354,356	25,844	80,546	2,182	297,472
Fiscal 1969 to date	-941	291	27	-623	-1,797	5,722	5,753	354,356	25,844	80,546	2,182	297,472

Source: Data shown are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Some of the data for fiscal years 1959-1966 are subject to change since they represent results of preliminary adjustment to the new budget concepts. Beginning fiscal 1967 data are from the monthly statement of receipts and expenditures of the Government; the loan account data for fiscal years 1959-1966 are from the 1969 Budget document; and estimates are from the "Summer Review of the 1969 Budget". The estimates reflect $6.0 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L.90-364) and $4.4 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 3.

3/ See footnote 8.

4/ For content see Table 5.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of United States Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, and seigniorage.

8/ For content see "Debt Outstanding", Table 7.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal Revenue												
	Income taxes				Employment taxes				Excise taxes				
	Individual												
	Withheld	Not withheld	Corporation	Total income taxes	For old-age, disability, and hospital insurance	For railroad retirement	For unemployment insurance	Total employment taxes	Highway Revenue Act	Other	Estate and gift taxes	Deduct: Refunds	Total internal revenue
1959	29,001	11,733	18,092	58,826	7,840	525	324	8,689	2,171	8,589	1,353	5,087	74,546
1960	31,675	13,271	22,179	67,125	10,022	607	341	10,970	2,642	9,222	1,626	5,217	86,369
1961	32,978	13,175	21,765	67,918	11,380	571	345	12,296	2,923	9,141	1,916	5,948	88,247
1962	36,246	14,403	21,296	71,945	11,465	564	458	12,487	3,080	9,672	2,035	6,235	92,985
1963	38,719	14,269	22,336	75,324	13,243	572	948	14,763	3,405	10,005	2,187	6,536	99,148
1964	39,259	15,331	24,301	78,891	15,279	594	851	16,723	3,646	10,304	2,416	7,115	104,867
1965	36,840	16,820	26,131	79,792	15,564	636	622	16,822	3,782	11,011	2,746	5,991	108,161
1966	42,811	18,486	30,834	92,132	18,652	684	567	19,903	4,037	9,362	3,094	7,211	121,316
1967	50,521	18,850	34,918	104,288	25,088	793	603	26,483	4,652	9,461	3,014	9,510	138,389
1968p	57,268	20,951	29,889	108,108	26,111	859	607	27,576	4,493	9,819	3,076	11,300	141,772
1969 (Est.)	-	-	-	-	-	-	-	-	-	-	-	-	166,718
1967-Aug	5,162r	211	642	6,015r	2,424r	129	2	2,555r	463	662	308	247	9,755r
Sept	4,236	2,864	4,032	11,132	1,996	70	1	2,067	355	733	199	190	14,296
Oct	4,171	298	913	5,381	1,353	8	1	1,362	345	876	234	175	8,023
Nov	5,302	162	588	6,051	1,937	129	1	2,067	383	928	193	191	9,431
Dec	4,477	351	4,224	9,052	1,470	64	2	1,536	339	822	210	168	11,791
1968-Jan	4,352	3,800	940	9,092	1,489	12	82	1,583	366	827	238	495	11,611
Feb	5,801	1,100	650	7,552	2,744	103	498	3,345	428	652	204	1,400	10,782
Mar	5,508	697	4,439	10,644	1,948	93	9	2,050	311	851	235	2,842	11,249
Apr	4,045	7,687	4,339	16,072	3,050	15	4	3,068	348	863	450	2,556	18,245
May	5,566	539	763	6,868	3,277	145	4	3,426	420	901	363	2,428	9,551
June p	4,804	2,977	7,412	15,193	2,465	79	2	2,547	368	832	237	357	18,819
July	4,560	605	2,259	7,423	2,077	8	2	2,087	392	1,067	235	249	10,955
Aug	6,200	272	654	7,126	2,738	141	1	2,880	491	695	232	243	11,182
Fiscal 1969 to date	10,760	877	2,913	14,550	4,815	149	3	4,967	883	1,762	467	492	22,137

Fiscal year or month	Custom duties	Railroad Unemployment Insurance Act	Deposit by States		Insurance premiums	Federal employees retirement contributions	Miscellaneous Receipts		Deduct: Refunds	Net budget receipts
			Old-age survivors, disability and health insurance	Unemployment insurance	Medical insurance for the aged		Deposits of earnings by Federal Reserve banks	All other		
1959	948	110	539	1,701	-	768	491	103	26	79,181
1960	1,123	162	708	2,167	-	764	1,093	100	20	92,467
1961	1,008	161	824	2,398	-	845	788	124	28	94,368
1962	1,171	155	947	2,729	-	874	718	109	31	99,657
1963	1,241	158	1,071	3,009	-	944	828	232	36	106,595
1964	1,284	156	1,253	3,042	-	1,006	947	195	34	112,717
1965	1,478	152	1,351	3,052	-	1,079	1,372	216	38	116,822
1966	1,811	148	1,554	3,067	-	1,128	1,713	315	45	131,008
1967	1,972	146	2,257	2,917	615	1,209	1,805	317	71	149,555
1968p	2,113	140	2,571	2,605	645	1,341	2,091	282	75	153,485
1969 (Est.)				-	-	-	-	-	-	179,382
1967-Aug	178	11	675	613	44	117r	159	14r	10	11,556r
Sept	163	24	32	63	51	100	159	18	6	14,901
Oct	179	1	10	38	53	105	155	20	5	8,579
Nov	193	11	518	401	47	108	167	18	6	10,888
Dec	160	24	16	39	49	105	168	20	5	12,367
1968-Jan	181	1	15	36	54	140	180	8	5	12,220
Feb	158	10	485	299	46	98	182	29	3	12,087
Mar	168	24	12	18	46	107	175	78	7	11,870
Apr	191	1	50	145	77	114	201	28	5	19,045
May	199	13	736	826	60	114	191	28	7	11,711
June p	183	19	17	23	68	118	205	30	7	19,476
July	210	1	15	112	71	126	204	18	5	11,706
Aug	217	10	790	607	64	99	214	19	7	13,195
Fiscal 1969 to date	427	11	804	719	135	225	419	37	12	24,901

Source: Data shown on this table are on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts, as used in the 1969 Budget document. Estimates are from the "Summer Review of the 1969 Budget."

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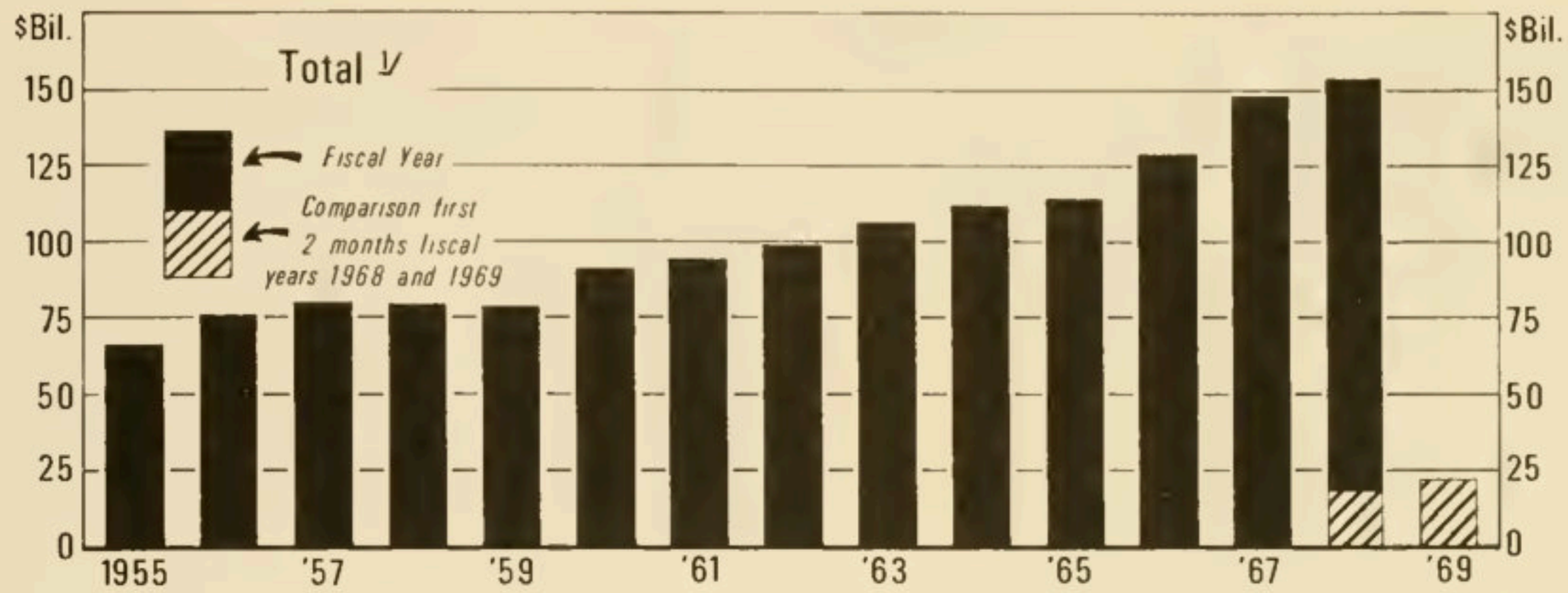
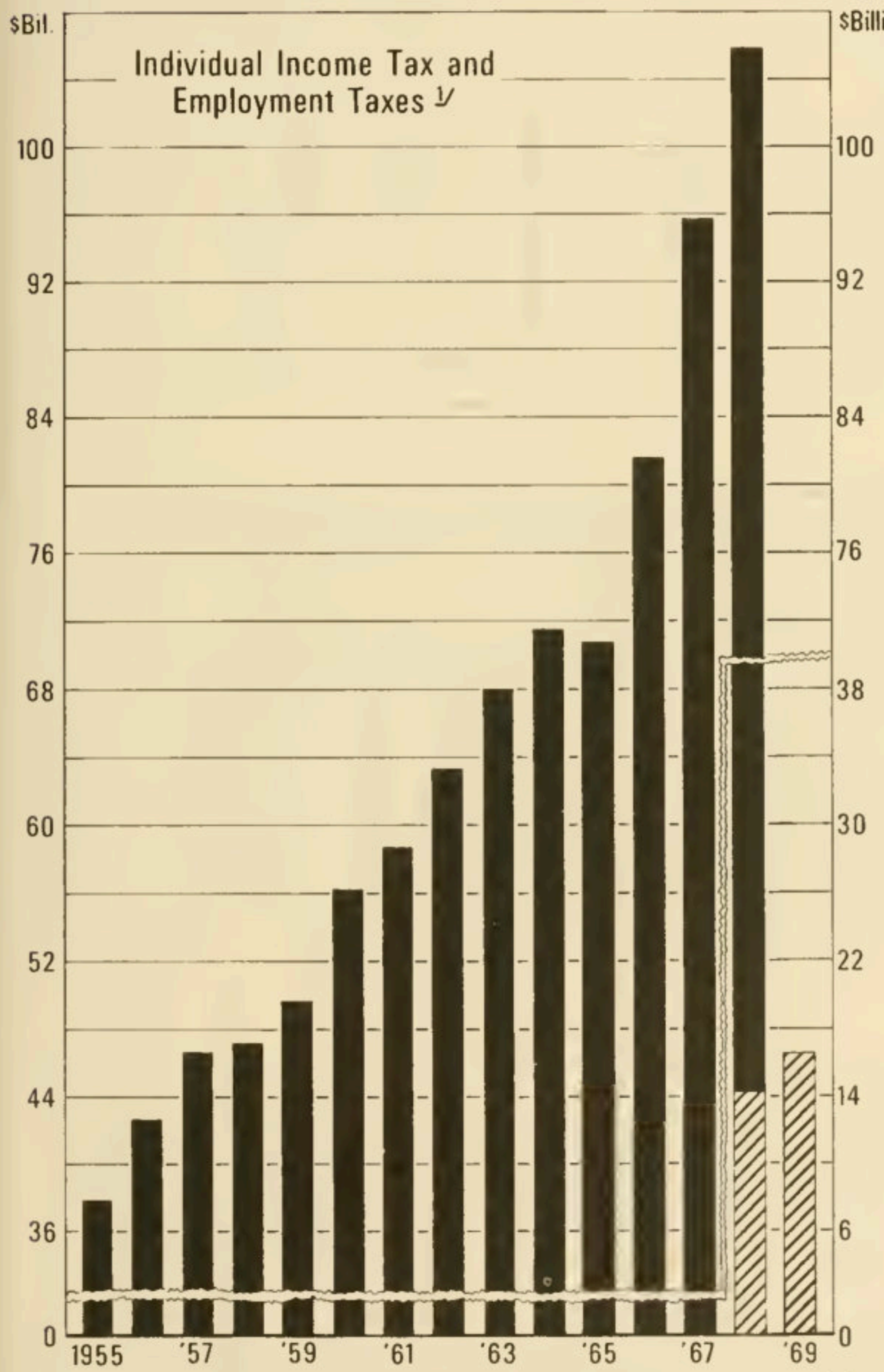
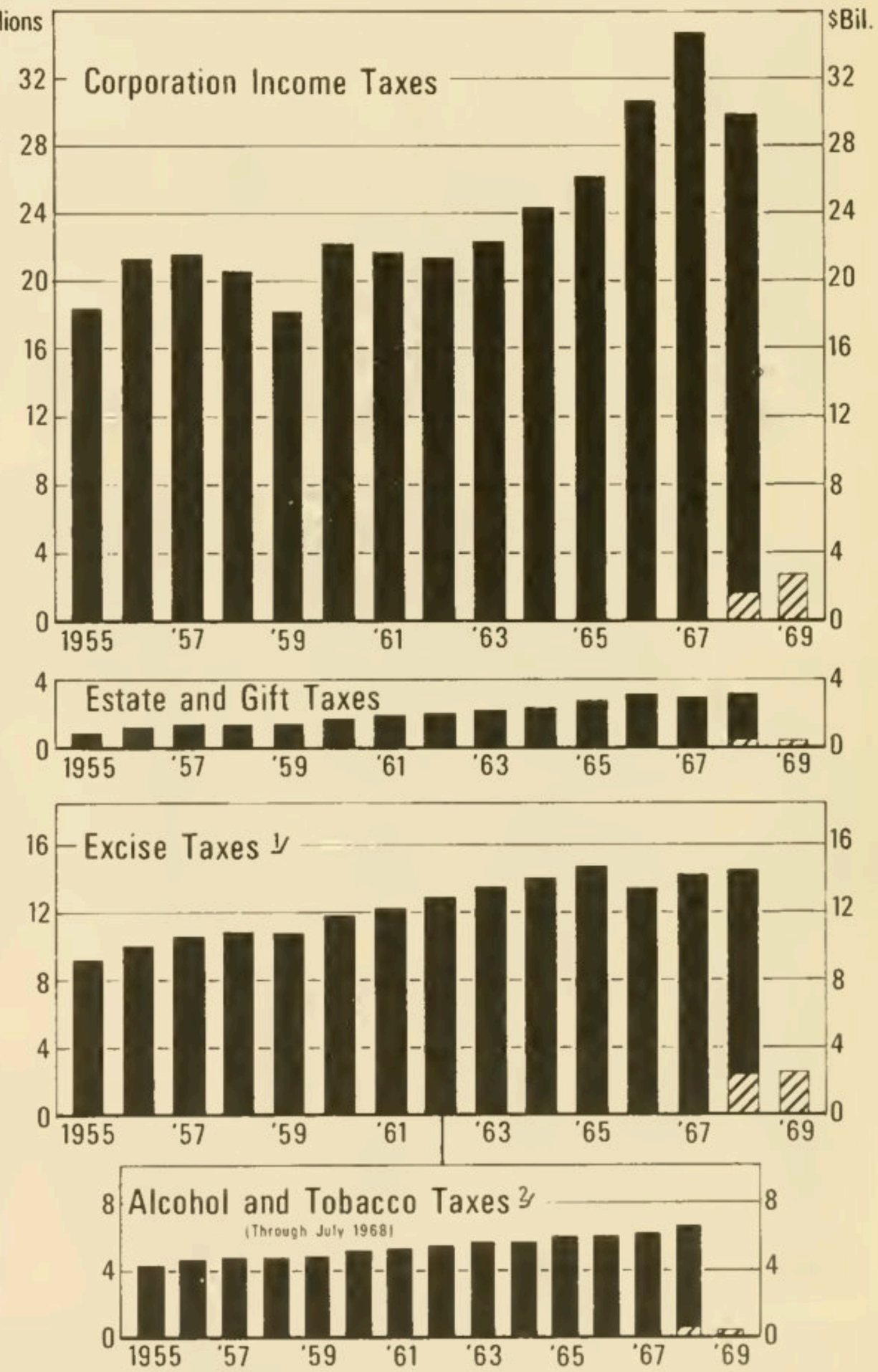
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government

1/ Includes undistributed depositary receipts and unapplied collections.

2/ Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1959	116	46	56	2,580	-	2,580	6,263	266	6,529	2,972	-28	2,944
1960	124	48	56	1,722	-	1,722	4,566	276	4,843	3,411	-27	3,383
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3,102	-27	3,076
1962	151	56	29	1,801	-	1,801	5,909	393	6,302	3,386	-21	3,365
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,638	20	3,658
1964	148	64	23	3,694	-	3,694	7,088	370	7,459	4,262	32	4,295
1965	162	73	24	3,872	17	3,889	6,374	421	6,796	4,712	51	4,762
1966	181	76	26	4,357	29	4,385	5,159	356	5,515	4,591	37	4,627
1967	240	86	28	4,851	21	4,872	5,305	536	5,841	717	21	738
1968p	255	91	28	4,888	16	4,903	6,932	394	7,326	756	44	800
1969 (Est.)	285	102	31	-	-	5,188	-	-	7,167	-	-	885
1967-August	33	7	3	344	2	346	953	13	966	58	1	59
September												
October												
November												
December												
1968-January	22	6	3	379	1	379	417	30	447	79		80
February	25	7	3	312	3	315	400	96	495	67	14	81
March	8	8	2	523	1	524	761	16	777	1	3	4
April	30	6	4	350	3	353	734	62	796	104	4	108
May	21	8	3	463	1	464	484	81	565	51	5	57
June p	23	7	2	537	1	537	262	14	276	91	1	92
July	21	8	2	494	*	495	585	14	599	78	1	79
August	37	9	3	450	-1	450	1,230	39	1,270	56	3	59
Fiscal 1969 to date	58	17	5	945	*	944	1,816	53	1,869	134	4	137

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net expenditures	Net lending	Total		Net expenditures 1/	Net lending	Total 1/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1959	41,450	-8	41,443	792	3,089	*	3,089	-206	1,241	1,035	379	4	382	245
1960	43,001	1	43,002	885	3,399	2	3,400	-60	1,250	1,190	137	9	146	255
1961	44,796	*	44,796	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,337	*	48,337	981	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,079	5	48,084	1,103	20,689	2	20,691	432	-756	-324	282	17	300	313
1964	49,606	10	49,616	1,129	22,114	3	22,117	434	-133	301	669	16	685	325
1965	45,958	1	45,959	1,210	23,187	5	23,192	688	39	727	672	22	693	355
1966	54,165	1	54,167	1,278	28,366	62	28,428	580	2,249	2,829	655	4	660	366
1967	67,453	*	67,453	1,310	34,865	84	34,950	683	1,958	2,641	508	21	529	403
1968p	77,196	-6	77,190	1,287	41,135	116	41,251	637	3,337	3,975	239	19	259	430
1969 (Est.)	-	-	76,045	1,240	-	-	46,420	-	-	2,802	-	-	508	533
1967-August	6,551	-3	6,548	107	3,182	3	3,185	38	289	326	123	*	123	34
September														
October														
November														
December														
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	365	507	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	328	360	-75	*	-74	35
March	6,069	1	6,070	75	3,559	22	3,581	50	305	355	-346	2	-344	36
April	6,832	-1	6,831	85	3,429	5	3,434	17	284	301	86	2	88	40
May	6,902	-	6,902	79	4,365	9	4,374	36	232	268	75	1	76	43
June p	7,115	*	7,115	124	4,102	18	4,120	78	280	358	-247	2	-245	36
July	5,543	*	5,543	98	3,521	5	3,527	147	179	326	-196	*	-195	33
August	6,449	*	6,449	125	3,765	6	3,771	25	155	180	168	*	167	45
Fiscal 1969 to date	11,992	*	11,992	223	7,286	12	7,297	172	334	507	-28	*	-28	78

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 1/	Post Office Department	State Department	Transportation Department 3/	Treasury Department: Net expenditures: Interest on public debt 4/	Treasury Department: Net expenditures: Other 5/	Treasury Department: Net lending	Treasury Department: Total	Atomic Energy Commission	General Services Admin.: Net expenditures	General Services Admin.: Net lending	General Services Admin.: Total	National Aeronautics and Space Admin.
1959	1,017	773	243	435	7,593	14,083	-22	21,653	2,541	309	-1	308	145
1960	549	525	242	502	9,180	14,171	-20	23,331	2,623	273	-1	272	401
1961	831	914	255	633	8,957	16,213	-45	25,126	2,713	240	4	243	744
1962	618	797	301	693	9,120	17,906	-7	27,019	2,806	302	1	302	1,257
1963	4,153	770	408	719	9,895	-79	-69	9,747	2,758	328	-9	319	2,552
1964	4,044	578	347	742	10,666	-82	-37	10,547	2,763	359	2	361	4,171
1965	3,532	805	383	785	11,346	86	-1	11,431	2,625	293	7	300	5,091
1966	3,109	888	410	793	12,014	408	-2	12,420	2,403	-260	19	-242	5,932
1967	3,175	1,141	418	5,428	13,391	-346	*	13,045	2,264	137	-6	131	5,423
1968p	3,382	1,084	420	5,731	14,585	134	*	14,719	2,464	416	1	417	4,722
1969 (Est.)	3,864 2/	667	428	5,982	-	-	-	16,300	2,446	-	-	503	4,223
1967-August	270	225	32	506	1,128	-56	*	1,073	195	2	-2	*	410
September													
October													
November													
December													
1968-January	373	169	34	445	1,262	43	*	1,305	197	34	-2	32	372
February	363	65	35	391	1,206	21	*	1,228	210	18	1	19	395
March	338	86	8	427	1,275	37	*	1,312	191	32	*	32	410
April	326	43	18	365	1,260	90	*	1,350	216	19	1	20	377
May	248	123	17	272	1,268	79	*	1,347	207	1	-3	-2	425
June p	294	96	17	580	1,337	85	*	1,422	221	84	4	88	451
July	221	70	70	551	1,347	1	*	1,348	186	3	-2	1	277
August	271	108	24	611	1,332	32	*	1,364	216	34	-2	32	434
Fiscal 1969 to date	492	178	94	1,161	2,678	34	*	2,712	402	37	-4	33	711

Fiscal year or month	Veterans Administration: Net expenditures	Veterans Administration: Net lending	Veterans Administration: Total	Other independent agencies: Net expenditures	Other independent agencies: Net lending	Other independent agencies: Total	Undistributed interfund receipt transactions 6/: Net expenditures	Purchase and sale of FHLB and FLB securities: Net lending	Totals: Net expenditures	Totals: Net lending	Totals: Total
1959	5,111	245	5,355	1,596	963	2,559	-2,239	-	89,391	2,659	92,049
1960	5,027	363	5,390	1,452	30	1,481	-2,272	-	90,216	1,882	92,098
1961	5,354	296	5,650	1,944	443	2,387	-2,506	-	96,657	1,198	97,855
1962	5,356	248	5,604	1,889	1,035	2,923	-2,547	-	104,539	2,351	106,890
1963	5,646	-146	5,499	2,055	363	2,418	-2,666	-	111,408	-145	111,263
1964	5,531	104	5,635	2,342	152	2,494	-2,930	25	118,087	545	118,631
1965	5,620	88	5,708	2,559	600	3,159	-3,164	-	117,246	1,249	118,495
1966	5,746	239	5,985	2,958	832	3,790	-3,421	7	130,783	3,832	134,615
1967	6,357	332	6,688	3,376	1,357	4,733	-4,028	853	153,184	5,178	158,362
1968p	6,730	306	7,037	4,010	1,641	5,651	-4,596	67	172,956	5,936	178,892
1969 (Est.)	-	-	7,787	-	-	4,223	-5,121	- 7/	182,308	2,100	184,408 8/
1967-August	518	29	547	460	94	554	-284	-90	14,839	335	15,174
September											
October											
November											
December											
1968-January	570	25	595	150	127	277	-204	28	14,864	589	15,453
February	575	23	598	310	181	490	-238	25	13,695	688	14,383
March	581	25	606	349	228	577	-168	9	14,311	611	14,923
April	634	25	659	366	208	573	-231	-115	15,199	479	15,678
May	582	28	610	-89	172	83	-277	330	15,385	856	16,241
June p	561	27	588	312	253	564	-1,679	382	14,486	984	15,470
July	562	28	590	540	80	620	-203	7	13,961	313	14,274
August	572	27	599	446	12	458	-281	-51	16,161	189	16,349
Fiscal 1969 to date	1,134	55	1,189	986	92	1,077	-484	-43	30,122	501	30,623

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Estimates are distributed by agency.

8/ Includes $1.900 million for undistributed allowances.

* Less than $500.000.

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FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1959	164	749	2	915	3	543	34	-	-
1960	188	744	3	935	3	516	48	-	-
1961	206	884	3	1,093	3	530	61	-	-
1962	221	890	3	1,114	3	539	70	-	-
1963	242	944	3	1,189	3	512	70	-	-
1964	279	1,035	4	1,317	3	539	68	-	-
1965	282	1,107	4	1,394	3	583	65	-	-
1966	353	1,156	4	1,513	3	588	60	7	-
1967	475	1,264	5	1,743	3	725	66	46	15
1968p	510	1,389	5	1,904	3	900	84	60	20
1969 (Est.)	-	-	-	2,079	3	982	125	131	19
1967-August	91r	114	*	205r	-	24	5	*	*
September	39	107	*	146	-	11	2	*	1
October	28	107	*	135	1	33	2	1	*
November	40	156	*	196	-	35	3	2	*
December	29	100	*	129	1	334	29	25	9
1968-January	28	138	*	166	-	12	1	2	*
February	55	104	*	159	-	23	5	*	*
March	38	105	*	144	1	8	1	1	*
April	45	111	*	156	-	36	2	3	1
May	64	113	*	177	1	35	4	2	*
June p	53	116	*	170	-	338	30	23	7
July	40	129	*	169	-	12	2	2	*
August	53	127	*	181	-	28	6	1	1
Fiscal 1969 to date	93	256	1	350	-	40	8	2	1

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1959	6	187	14	39	169	220	109	1	1,323	2,239
1960	7	188	2	39	172	251	110	1	1,337	2,272
1961	7	204	2	38	175	280	111	2	1,414	2,506
1962	7	173	7	36	174	316	107	2	1,433	2,547
1963	8	191	14	35	175	362	105	2	1,477	2,666
1964	7	213	20	34	176	420	130	2	1,613	2,930
1965	8	255	11	34	182	482	143	3	1,770	3,164
1966	10	309	8	33	191	546	150	2	1,908	3,421
1967	9	383	14	30	200	625	163	5	2,285	4,028
1968p	7	442	34	37	214	709	179	4	2,692	4,596
1969 (Est.)	3	472	44	33	220	810	190	10	3,042	5,121
1967-August	3	17	2	*	*	19	8	*	79	284r
September	*	5	3	*	1	3	2	*	29	175
October	*	13	3	*	1	4	4	*	62	198
November	*	18	2	*	1	21	8	*	89	285
December	*	161	4	*	2	7	4	*	576	705
1968-January	*	5	1	*	5	8	4	*	38	204
February	*	19	1	*	1	20	9	*	79	238
March	2	4	2	*	1	1	2	*	24	168
April	*	16	3	*	3	5	5	*	75	231
May	*	18	1	*	*	31	8	1	100	277
June p	1	162	10	31	194	586	123	2	1,509	1,679
July	*	4	1	*	3	8	2	*	34	203
August	*	21	2	*	4	24	12	*	100	281
Fiscal 1969 to date	1	24	3	*	8	32	14	1	134	484

Source: See Table 2.
* Less than $500,000. r Revised.
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Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Development	Federal Housing Administration	Federal National Mortgage Assn. Participation Sales Fund	Federal National Mortgage Assn. Other 1/	Public Housing Programs	Unemployment Trust Fund	Other
1959.....	-1,286	553	-	-	-	-	53	-	256	-	-1,009	*
1960.....	-722	494	-	-	*	-	64	-	110	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*		-32	-	67	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	90	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-271	24	582	*
1965.....	458	-263	-	-	-	-	-194	25	-220	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-23	14	1,468	*
1967.....	3,741	296	497	479	*	-3	45	62	-9	-8	1,156	*
1968p.....	1,584	591	87	-197	-	-	136	486	-7	-10	1,146	*
												*
1967-Aug.....	1,267	67	5	25	-	-	3	66	-1	-2	545	-
Sept....	-419	17	-15	-68	-	-	14	81	-1	-4	53	-
Oct.....	-163	16	-54	7	-	-	25	43	-1	-2	-97	-
Nov.....	64	-22	-96	26	-	-	7	5	-1	8	249	*
Dec.....	119	8	-30	-12	-	-	20	54	-1	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	16	1	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	-	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
June p..	-219	107	-2	-42	-	-	13	-33	-1	-7	-2	*
July....	-48	93	262	98	-	-	15	-19	-1	3	-122	-
Aug.....	890	99	91	5	*	-	18	69	-1	4	450	-
Fiscal 1969 to date.....	842	192	353	104	*	-	33	50	-2	7	328	-

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Other independent agencies: Export-Import Bank of the United States	Other independent agencies: Farm Credit Administration	Other independent agencies: Federal Deposit Insurance Corporation	Other independent agencies: Federal Savings and Loan Insurance Corporation	Other independent agencies: Railroad Retirement Board	All other	Total 1/
1959.....	-393	51	76	*	1,014	-	5	124	17	-35	41	-534
1960.....	-428	-31	62	-2	916	-	6	134	18	264	118	962
1961.....	233	-15	-44	-13	1,119	-	9	148	34	-78	-27	583
1962.....	202	23	44	-61	1,093	-	-9	154	229	-63	-39	604
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	*	1,424
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	*	2,858
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-12	2,260
1966.....	-28	388	204	40	1,121	-	3	227	204	154	73	3,283
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-39	9,026
1968p.....	257	-589	224	122	873	-82	40	258	265	135	21	5,338
1967-Aug.....	106	-133		*	95	-83	25r	32	22	37	-5	2,094r
Sept.....	-26	-280	36	1	110	-	*	-	8	-53	32	-513
Oct.....	-200	117	7	*	36	-	-	3	10	-51	-4	-308
Nov.....	38	-207	4	1	141	-	*	27	28	-5	-3	265
Dec.....	-42	34	14	-2	39	-	-	-	12	-23	-6	281
1968-Jan.....	36	48	-8	2	111	-	-	72	-1	-47	-4	-932
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	5	1,536
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	-2	-432
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	-4	514
May.....	305	-61	-8	-2	-242	-	36	21	6	457	-16	2,634
June p....	-45	-98	183	40	344	-	-47	1	111	28	28	360
July.....	-77	-713	-13	-2	59	-	67	1	-11	-58	-8	-475
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-10	1,821
Fiscal 1969 to date.....	23	-715	-17	-2	187	-	70	41	12	-141	-19	1,346

Source: See Table 2.

1/ Includes Defense family housing mortgages which were partially estimated prior to June 30, 1966.

* Less than $500,000.

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FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	3,060		3,060
Personnel benefits	240	243	483
Benefits for former personnel	218		218
Contractual services and supplies			
Travel and transportation of persons	101	55	156
Transportation of things	299	112	411
Rent, communications, and utilities	168	54	222
Printing and reproduction	31	22	52
Other services	2,559	683	3,242
Supplies and materials	1,786	1,088	2,874
Acquisition of capital assets			
Equipment	959	174	1,132
Lands and structures	250	18	268
Investments and loans	1,864	37	1,901
Grants and fixed charges			
Grants, subsidies, and contributions	1,680	73	1,753
Insurance claims and indemnities	3,591		3,591
Interest and dividends	1,436	192	1,628
Refunds	49		49
Other			
Undistributed U. S. obligations	-177	32	-146
Obligations incurred abroad	724	128	851
Unvouchered	2	-	2
Gross obligations incurred 1/	18,837	2,910	21,747

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$21,747
Advances, reimbursements, other income, etc.	3,241
Net obligations incurred	18,506

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	2,367	3,565	830	98	1	16	680	7,556
International affairs and finance	27	14	1	*	185	70	38	335
Space research and technology	37	438	3	*	-	*	-	477
Agriculture and agricultural resources	52	196	1	1	1,005	175	-183	1,247
Natural resources	118	148	102	75	*	126	3	571
Commerce and transportation	502	127	11	6	36	473	5	1,160
Housing and community development	15	10	*	41	412	236	*	713
Health, labor, and welfare	110	214	1	2	1	3,488	*	3,815
Education	15	54	1	4	178	330	*	583
Veterans benefits and services	122	27	5	2	46	480	4	686
Interest	-	-	-	-	-	1,343	-	1,343
General government	152	151	6	21	*	19	*	349
Total	3,518	4,944	959	250	1,864	6,755	549	18,837

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	14	-	*	*	*	1	22	*	9	4	-	-	-	-	-	*	-	*	-	51
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	1	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	1
Funds appropriated to the President:																				
Military assistance	*	-	-	*	1	*	*	2	*	*	-	-	-	-	-	*	*	2	-	6
Economic assistance	2	-	-	*	*	*	*	2	2	*	-	71	*	*	-	-	2	21	*	102
Other	12	-	-	1	*	*	*	71	2	*	*	*	87	*	-	-	4	4	*	181
Agriculture Department:																				
Commodity Credit Corporation	*	-	-	*	52	*	-	15	116	-	*	278	92	-	4	-	-213	-	-	345
Other	80	-	*	4	1	3	*	7	19	2	6	93	137	6	-	*	29	*	-	386
Commerce Department	24	-	*	1	*	2	*	18	1	2	*	*	18	-	*	*	-	-	-	67
Defense Department:																				
Military:																				
Department of the Army	592	59	*	25	78	21	*	335	283	24	27	-	*	2	3	-	*	464	*	1,913
Department of the Navy	605	88	-	20	33	10	2	572	445	459	17	1	*	*	2	-	*	55	1	2,309
Department of the Air Force	664	90	*	25	62	41	3	748	513	336	47	-	*	*	2	-	*	156	*	2,690
Defense agencies	65	-	188	1	1	28	*	25	178	2	*	-	-	3	*	-	*	2	-	493
Civil defense	1	-	-	*	*	*	-	*	-	-	-	-	2	-	-	-	-	-	-	3
Total military	1,928	237	189	71	174	100	5	1,680	1,419	821	90	1	3	5	7	-	*	677	1	7,408
Civil	30	-	*	1	*	1	*	9	5	2	44	-	2	*	-	*	-4	*	-	90
Health, Education, and Welfare Department	77	-	-	3	1	4	*	34	4	1	2	1	517	2,660	2	-	*	-	-	3,304
Housing and Urban Development Department:																				
Federal National Mortgage Association	1	-	-	*	*	*	*	4	*	-	-	157	-	-	28	10	-	-	-	200
Other	12	-	-	*	*	*	*	47	*	*	36	432	121	-	2	*	-	-	-	650
Interior Department	58	-	*	2	1	2	*	19	12	6	25	*	53	*	2	18	1	-	1	201
Justice Department	33	-	-	2	*	1	*	1	4	1	*	*	*	*	-	*	-	*	*	41
Labor Department	7	-	14	*	*	*	*	2	*	*	-	-	30	155	-	-	-	-	-	209
Post Office Department	379	-	-	2	53	14	*	6	5	1	*	-	-	-	-	-	-	-	-	459
State Department	16	-	-	2	1	*	*	1	*	*	1	-	57	1	-	-	-	11	*	91
Transportation Department	73	3	4	3	1	3	*	6	5	8	6	-	439	*	-	-	6	*	-	559
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,335	-	-	-	-	1,335
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	8
Other	71	-	-	2	*	1	1	2	4	*	*	-	7	1	-	*	-	*	*	88
Atomic Energy Commission	8	-	*	*	*	2	*	90	13	8	8	-	1	-	-	-	-	-	-	130
General Services Administration	21	-	*	*	3	20	*	16	61	2	20	-	*	*	*	-	-	-	-	143
National Aeronautics and Space Administration	37	-	*	1	2	8	*	421	5	3	*	-	*	-	-	-	-	-	-	477
Veterans Administration	121	-	*	2	*	2	-	9	14	4	2	46	34	446	-	*	*	4	*	684
Other independent agencies:																				
Export-Import Bank of U.S.	*	-	-	*	*	*	*	*	*	*	-	114	-	-	12	-	-3	-	-	123
Small Business Administration	4	-	-	*	*	*	*	4	*	*	-	36	-	-	-	-	-	-	-	44
Tennessee Valley Authority	16	-	-	*	6	1	*	*	86	94	1	-	1	*	3	-	*	-	-	208
Other	34	-	10	2	*	4	*	94	1	*	10	635	81	315	31	20	1	4	-	1,244
Total	3,060	240	218	101	299	168	31	2,559	1,786	959	250	1,864	1,680	3,591	1,436	49	-177	724	2	18,837

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1968												FY 1969	Comparable period FY 1968
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	
National defense:														
Personal services and benefits:														
Personnel compensation	1,714	1,702	1,671	1,660	1,637	1,706	1,739	1,719	1,660	1,734	1,716	1,868	1,941	1,714
Personnel benefits	222	223	208	226	214	234	166	215	209	208	211	245	237	222
Benefits for former personnel	164	166	168	168	170	176	175	175	177	185	186	188	189	164
Contractual services and supplies:														
Travel and transportation of persons	92	92	86	82	81	75	68	83	77	88	81	70	72	92
Transportation of things	115	77	372	219	209	241	241	258	199	217	122	231	175	115
Rent, communications, and utilities	88	88	76	92	75	83	96	88	87	90	73	117	102	88
Printing and reproduction	6	6	7	6	5	6	2	6	8	2	7	10	5	6
Other services	1,493	1,163	1,803	1,177	781	1,342	1,377	899	932	874	794	1,672	1,779	1,493
Supplies and materials	1,131	1,800	1,863	1,698	1,504	1,289	1,378	1,440	1,511	1,657	1,615	2,051	1,432	1,131
Acquisition of capital assets:														
Equipment	715	604	1,748	1,373	676	990	822	777	891	1,091	1,216	1,893	830	715
Lands and structures	61	94	89	62	55	90	83	81	70	99	199	245	98	61
Investments and loans	1	1	1	1			1	1	1	1	1	1	1	1
Grants and fixed charges:														
Grants, subsidies, and contributions	3	3	4	5	3	5	7	4	7	3	3	5	3	3
Insurance claims and indemnities	7	5	6	6	4	4	4	4	5	4	3	44	5	7
Interest and dividends	5	6	6	6	5	6	7	3	5	6	6	10	7	5
Refunds	*		2				1		1	1	1	1	*	*
Other:														
Undistributed U.S. obligations	*	-		-	-2	-1	*			*		1	*	*
Obligations incurred abroad	518	587	452	481	329	458	441	490	440	488	524	515	679	518
Unvouchered	1	1	1	2	1	2	1	1	1	2	1	2	1	1
Total national defense	6,336	6,616	8,562	7,264	5,747	6,703	6,610	6,244	6,281	6,749	6,764	9,168	7,556	6,336
Non-defense:														
Personal services and benefits:														
Personnel compensation	956	1,031	995	1,024	1,005	1,133	1,201	1,036	1,026	1,088	1,472	1,073	1,118	956
Personnel benefits	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Benefits for former personnel	37	5	23	21	93	11	20	7	5	48	6	7	29	37
Contractual services and supplies:														
Travel and transportation of persons	29	28	33	29	31	22	20	22	25	45	34	35	29	29
Transportation of things	95	79	74	105	80	88	107	68	88	92	154	132	124	95
Rent, communications, and utilities	61	68	64	64	60	68	69	62	65	73	75	64	66	61
Printing and reproduction	27	12	8	10	12	11	10	8	11	10	12	12	25	27
Other services	748	771	723	567	450	628	456	567	692	472	447	641	781	748
Supplies and materials	438	702	250	268	811	349	300	291	393	465	460	354	354	438
Acquisition of capital assets:														
Equipment	47	40	45	44	36	54	68	45	44	133	98	157	129	47
Lands and structures	424	180	205	128	144	107	133	105	124	113	140	208	152	424
Investments and loans	1,544	1,780	1,340	1,574	1,805	2,183	2,479	2,081	2,476	2,124	2,418	1,999	1,863	1,544
Grants and fixed charges:														
Grants, subsidies, and contributions	1,766	1,812	4,150	1,573	1,663	2,633	1,399	1,624	1,832	1,252	2,350	4,371	1,677	1,766
Insurance claims and indemnities	3,065	3,072	3,040	3,072	3,100	3,094	3,242	3,277	3,569	3,568	3,513	3,453	3,585	3,065
Interest and dividends	1,205	1,131	1,199	1,169	1,163	808	1,261	1,199	1,350	1,276	1,253	-55	1,429	1,205
Refunds	26	72	53	85	73	84	150	80	67	77	91	17	48	26
Other:														
Undistributed U.S. obligations	-255	-936	-410	156	19	-123	284	1,358	440	-154	-114	-341	-177	-255
Obligations incurred abroad	36	45	51	70	32	65	74	50	78	66	127	123	45	36
Unvouchered			1		*		1			1			1	*
Total non-defense	10,252	9,894	11,847	9,963	10,580	11,218	11,277	11,882	12,289	10,732	12,542	12,223	11,281	10,252
Grand total	16,588	16,510	20,409	17,226	16,327	17,921	17,887	18,127	18,571	17,481	19,306	21,391	18,837	16,588

Less than $500,000. p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1966-December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-September	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336
October	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542
November	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601
December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1967-September	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146
June	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1967-September	14,787	13,197	1,590	-397	1,193	536	1,729
October	9,458	16,085	-6,627	493	-6,134	5,340	-794
November	12,282	16,529	-4,248	183	-4,065	4,124	59
December	12,130	12,289	-159	-581	-740	185	-555
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
May	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
June	19,597	14,042	5,555	-932	4,623	-4,435	188
July	13,902	17,686	-3,784	725	-3,060	3,461	401
August	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342
September	18,520	14,710	3,810	-556	3,255	787	4,042
Fiscal 1969 to date	47,779	50,936	-3,158	-175	-3,332	6,433	3,101

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1967-September	13,006.1	12,899.3	106.8
October	12,905.4	12,798.6	106.8
November	12,907.7	12,781.4	126.3
December	11,981.6	11,869.6	112.0
1968-January	11,984.0	11,872.7	111.4
February	11,882.3	11,772.7	109.6
March	10,484.0	10,372.6	111.4
April	10,484.1	10,372.6	111.4
May	10,384.0	10,272.6	111.4
June	10,366.9	10,255.6	111.3
July	10,366.9	10,255.6	111.3
August	10,367.0	10,255.6	111.4
September	10,367.0	10,255.6	111.4

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,942
1962	85	53	29	2,009	36		318	28,586	31,117
1963	78	37	20	1,847	18		319	30,274	32,592
1964	73	36	19	1,723	18		321	32,338	34,529
1965	68	22	13	829	4		302	34,820	36,058
1966	64	21	4	582	1		303	37,315	38,290
1967	61	21	4	395	1		300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1966-December	63	21	4	558	1	*	305	39,231	40,183
1967-August	61	21	4	386	1		305	39,573	40,351
September	61	21	4	383	1		303	39,508	40,280
October	60	21	4	379	1		303	39,851	40,618
November	60	21	4	376	1		304	40,831	41,597
December	60	21	4	371	1		306	41,545	42,308
1968-January	60	21	4	366	1		299	40,143	40,893
February	59	21	4	361	1		296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248
April	59	21	4	284	1		297	40,818	41,484
May	59	21	4	266	1	*	298	41,322	41,971
June	59	21	4	225	1	*	299	41,722	42,331
July	59	21	4	225	1	*	302	41,982	42,593
August	59	21	4	225	1	*	303	42,291	42,904

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1959	285	1,929	2,215	31,914	180.[illegible]
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1966-December	482	3,998	4,480	44,663	225.45
1967-August	482	4,239	4,720	45,071	225.88
September	482	4,270	4,752	45,031	225.46
October	482	4,321	4,803	45,421	227.20
November	482	4,383	4,865	46,463	232.21
December	482	4,436	4,918	47,226	235.84
1968-January	482	4,445	4,927	45,819	228.69
February	482	4,487	4,969	45,846	228.65
March	482	4,567	5,049	46,297	230.73
April	482	4,656	5,137	46,621	232.15
May	482	4,749	5,231	47,202	234.84
June	482	4,827	5,309	47,640	236.82
July	482	4,904	5,385	47,979	238.27
August	482	4,967	5,449	48,353 7/	239.89

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1968	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-September	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*
December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*
May	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
July	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*
September	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1968	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-September	332,968	332,447	13,697	13,678	4.137	4.137	4.293	4.668	-	4.910	3.687	3.771	3.905	3.770
October	337,566	337,041	14,017	13,997	4.177	4.177	4.348	4.806	-	4.937	3.687	3.782	3.907	3.774
November	342,114	341,570	14,478	14,458	4.258	4.258	4.457	4.980	-	5.073	3.689	3.821	3.922	3.779
December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806
May	349,471	348,902	15,556	15,534	4.480	4.480	4.756	5.638	-	5.294	3.681	3.863	4.012	3.817
June	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
July	348,514	347,940	15,653	15,631	4.521	4.521	4.784	5.740	-	5.294	3.681	3.873	4.139	3.809
August	351,780	351,209	15,925	15,904	4.557	4.557	4.833	5.697	-	5.429	3.680	3.870	4.162	3.810
September	352,173	351,593	15,923	15,901	4.551	4.551	4.822	5.635	-	5.429	3.680	3.879	4.159	3.806

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-September	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739
October	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167
November	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372
December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182	55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221	56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957
May	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156
June	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
July	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885
August	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069
September	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-September	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1966-December.....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-September....	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October.....	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November.....	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January.....	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February.....	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal & Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	112	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1966-December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	78
1967-September...	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	100	125	1,730	1,815	93
October.....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	100	125	1,730	1,817	94
November....	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	100	125	1,730	1,817	96
December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January.....	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February....	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September...	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies	
				Federal National Mortgage Association				
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives
1959	5,048	1,045	110	-	1,290	797	-	315
1960	6,695	1,497	139	-	2,285	797	-	344
1961	6,463	1,853	220	-	2,199	*	-	387
1962	7,948	2,151	424	-	2,558	*	300	467
1963	8,089	2,234	586	-	1,961	-	520	469
1964	8,640	2,247	793	-	1,699	-	827	525
1965	9,334	2,181	570	300	1,797	-	1,022	709
1966	13,374	2,109	441	2,110	3,269	-	1,385	881
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072
1968p	24,407	1,951	548	7,900	5,887	-	2,571	1,244
1967-August	18,603r	2,024r	504	4,795	4,050	-	2,133	1,177r
September	18,368	2,021	503	4,795	3,927	-	2,066	1,124
October	18,810	2,015	505	4,795	4,433	-	2,054	1,167
November	18,835	2,007	524	4,765	4,543	-	1,965	1,227
December	20,206	2,001	525	5,740	4,919	-	1,975	1,283
1968-January	21,640	1,995	534	6,990	5,087	-	1,967	1,283
February	21,741	1,988	531	6,990	5,149	-	1,842	1,357
March	22,027	1,982	541	6,990	5,482	-	1,700	1,394
April	23,384	1,976	541	7,970	5,650	-	1,855	1,359
May	23,505	1,971	549	7,970	5,648	-	1,887	1,312
June p	24,407	1,951	548	7,900	5,887	-	2,571	1,244
July	24,474	1,948	554	7,900	5,850	-	2,467	1,311
August	25,844	1,942	552	9,195	5,823	-	2,559	1,308

End of fiscal year or month	Other independent agencies - (continued)			Other	(Memorandum)		
	Farm Credit Administration - (continued): Federal intermediate credit banks	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1959	1,489	*	-	*	992	1,888	-
1960	1,632	*	-	*	1,255	2,138	*
1961	1,754	*	50	*	1,055	2,358	20
1962	1,903	*	145	*	1,797	2,551	20
1963	2,173	*	145	*	2,770	2,725	20
1964	2,369	*	180	*	4,201	2,974	20
1965	2,529	*	225	*	4,757	3,532	20
1966	2,893	*	285	*	6,310	4,106	20
1967	3,363	*	417	3	4,588	4,612	20
1968p	3,771	6	525	3	4,702	5,319	20
1967-August	3,502r	*	415	3	4,417	4,789	20
September	3,513	*	417	3	4,175	4,788	20
October	3,423	*	416	3	4,073	4,882	20
November	3,324	*	475	3	4,076	4,873	20
December	3,280	5	475	3	4,062	4,912	20
1968-January	3,300	5	475	3	4,326	4,997	20
February	3,390	5	485	3	4,385	4,991	20
March	3,455	6	476	3	4,133	5,126	20
April	3,549	6	475	3	4,133	5,121	20
May	3,660	6	500	3	4,162	4,883	20
June p	3,771	6	525	3	4,702	5,319	20
July	3,885	6	550	3	4,706	5,318	20
August	3,881	6	575	3	4,517	5,390	20

Source: Bureau of Accounts.
Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

* Less than $500,000.
p Preliminary. r Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation September 30, 1968

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		365,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	354,104	
Guaranteed debt of U.S. Government agencies	580	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		357,934
Balance issuable under limitation		7,066

Table 2. - Application of Statutory Limitation September 30, 1968

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	69,779
Treasury notes	75,430
Treasury bonds	88,348
Total public issues--marketable	233,556
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	281
Foreign currency series	407
Treasury notes:	
Foreign series	1,278
Foreign currency series	1,598
Treasury bonds:	
Foreign series	114
Treasury certificates	14
U.S. savings bonds	51,789
U.S. savings notes	275
U.S. retirement plan bonds	27
Depositary bonds	30
Treasury bonds, R.E.A. series	23
Treasury bonds, investment series	2,507
Total public issues--nonmarketable	58,342
Special issues to Government agencies and trust funds	59,695
Total interest-bearing debt	351,593
Matured debt on which interest has ceased	267
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	2,182
Mortgage Guaranty Insurance Company Tax and Loss Bonds	5
U.S. savings stamps	58
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	79
Silver certificates	225
Other debt bearing no interest	11
Total debt bearing no interest	2,883
Total public debt	354,743
Guaranteed debt of U.S. Government agencies:	
Interest-bearing debt	580
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	580
Total public debt and guaranteed debt	355,324
Deduct debt not subject to limitation	640
Add participation certificates	3,250
Total subject to limitation	357,934

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1968 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1968				
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	5-1/4% Note - 11/15/68-D	8,984	6,137	2,847
	3-7/8% Bond - 11/15/68	1,158	121	1,037
Dec...	2-1/2% Bond - 12/15/63-68	1,787	219	1,568
	Total.....	12,045	6,477	5,568
1969				
Feb...	5-5/8% Note - 2/15/69-A	10,738	7,661	3,077
	4% Bond - 2/15/69	3,728	1,386	2,342
Mar...	5.399% Bill - 3/24/69 (Tax ant.)	2,015	61	1,954
Apr...	1-1/2% Note - 4/1/69-EA	61	-	61
	5.426% Bill - 4/22/69 (Tax ant.)	2,003	234	1,769
May...	5-5/8% Note - 5/15/69-B	4,277	472	3,805
June..	2-1/2% Bond - 6/15/64-69	2,542	412	2,130
Aug...	6% Note - 8/15/69-C	3,366	242	3,124
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,245	722	5,523
Dec...	2-1/2% Bond - 12/15/64-69	2,488	535	1,953
	Total.....	37,621	11,725	25,896

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1970				
Feb...	4% Bond - 2/15/70	4,381	484	3,897
Mar...	2-1/2% Bond - 3/15/65-70	2,284	668	1,616
Apr...	1-1/2% Note - 4/1/70-EA	88	-	88
Aug...	4% Bond - 8/15/70	4,129	442	3,687
Oct...	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,552	6,123
	Total.....	18,671	3,147	15,524
1971				
Feb...	5-3/8% Note - 2/15/71-C	2,509	227	2,282
Mar...	2-1/2% Bond - 3/15/66-71	1,223	205	1,018
Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
May...	5-1/4% Note - 5/15/71-A	4,265	1,847	2,418
Aug...	4% Bond - 8/15/71	2,806	620	2,186
Oct...	1-1/2% Note - 10/1/71-EO	72	-	72
Nov...	5-3/8% Note - 11/15/71-B	1,734	213	1,521
	3-7/8% Bond - 11/15/71	2,760	474	2,286
	Total.....	15,404	3,586	11,818

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding September 30, 1968
Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1972				
Feb...	4-3/4% Note - 2/15/72-A	2,006	376	1,630
	4% Bond - 2/15/72	2,344	273	2,071
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,888	2,422
June...	2-1/2% Bond - 6/15/67-72	1,249	126	1,123
Aug....	4% Bond - 8/15/72	2,579	530	2,049
Sept....	2-1/2% Bond - 9/15/67-72	1,952	82	1,870
Oct....	1-1/2% Note 10/1/72-EO	33	-	33
Dec....	2-1/2% Bond - 12/15/67-72	2,608	220	2,388
	Total.....	18,113	4,496	13,617
1973				
Apr....	1-1/2% Note - 4/1/73-EA	22	1	21
Aug....	4% Bond - 8/15/73	3,894	558	3,335
Nov.....	4-1/8% Bond - 11/15/73	4,351	449	3,902
	Total.....	8,267	1,009	7,258
1974				
Feb....	4-1/8% Bond - [illegible]/15/74	3,129	558	2,571
May....	4-1/4% Bond - 5/15/74	3,588	590	2,998
Aug....	5-5/8% Note - 8/15/74	10,284	4,944	5,340
Nov....	5-3/4% Note - 11/15/74-A	1,652	269	1,383
	3-7/8% Bond - 11/15/74	2,241	691	1,550
	Total.....	20,894	7,051	13,843

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1975				
Feb...	5-3/4% Note - 2/15/75-A	5,148	1,449	3,699
May...	6% Note - 5/15/75	6,750	4,367	2,383
	Total.....	11,898	5,816	6,082
1980				
Feb...	4% Bond - 2/15/80	2,600	759	1,841
Nov...	3-1/2% Bond - 11/15/80	1,908	723	1,185
	Total.....	4,508	1,481	3,027
1983				
June..	3-1/4% Bond - 6/15/78-83	1,567	211	1,356
1985				
May...	3-1/4% Bond - 5/15/85	1,110	197	913
	4-1/4% Bond - 5/15/75-85	1,215	425	790
	Total.....	2,326	623	1,703
1990				
Feb...	3-1/2% Bond - 2/15/90	4,877	1,162	3,715
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,816	1,115	2,701
1993				
Feb...	4% Bond - 2/15/88-93	249	70	180
1994				
May...	4-1/8% Bond - 5/15/89-94	1,559	503	1,056
1995				
Feb...	3% Bond - 2/15/95	1,654	159	1,495
1998				
Nov...	3-1/[illegible]% Bond - 11/15/98	4,327	909	3,418

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-June 6.....	1968-Sept. 5	91	2,409.8	1,600.4	1,349.2	251.2	362.0	1,601.6	20,814.3
	Dec. 5	182	2,365.3	1,099.4	979.5	120.0	232.6	1,000.6	26,826.5
June 13.....	Sept. 12	91	2,628.2	1,600.5	1,322.5	278.0	446.9	1,600.1	20,814.6
	Dec. 12	182	2,041.0	1,100.1	969.4	130.7	263.5	1,000.4	26,926.3
June 20.....	Sept. 19	91	2,590.1	1,600.5	1,316.1	284.3	426.8	1,600.2	20,814.9
	Dec. 19	182	1,968.5	1,100.9	958.0	142.8	304.5	1,006.1	27,021.0
June 27.....	Sept. 26	91	2,375.2	1,600.0	1,319.5	280.5	432.7	1,607.7	20,807.2
	Dec. 26	182	1,967.9	1,105.0	952.3	152.7	303.7	1,003.3	27,122.8
July 5.....	Oct. 3	90	2,118.5	1,601.1	1,321.8	279.3	473.2	1,600.4	20,807.8
	1969-Jan. 2	181	1,981.4	1,100.5	966.9	133.6	301.9	1,001.0	27,222.3
July 11.....	1968-Oct. 10	91	2,637.1	1,601.5	1,286.6	314.9	303.6	1,600.5	20,808.8
	1969-Jan. 9	182	1,995.7	1,102.0	942.7	159.3	243.7	1,001.9	27,322.4
July 18.....	1968-Oct. 17	91	2,625.3	1,601.1	1,289.9	311.1	473.1	1,602.5	20,807.5
	1969-Jan. 16	182	2,475.7	1,100.6	961.9	138.8	252.4	1,000.8	27,422.3
July 25.....	1968-Oct. 24	91	2,868.6	1,601.1	1,289.2	311.9	429.1	1,601.0	20,807.6
	1969-Jan. 23	182	2,365.4	1,100.2	964.9	135.3	302.7	1,002.4	27,520.1
Aug. 1.....	1968-Oct. 31	91	2,620.3	1,599.4	1,301.3	298.1	480.1	1,600.4	20,806.5
	1969-Jan. 30	182	2,319.5	1,100.9	968.6	132.3	301.4	1,000.0	27,621.0
Aug. 8.....	1968-Nov. 7	91	2,532.4	1,600.4	1,333.1	267.3	457.2	1,600.3	20,806.7
	1969-Feb. 6	182	2,278.7	1,103.2	987.9	115.3	301.5	1,000.9	27,723.3
Aug. 15.....	1968-Nov. 14	91	2,405.5	1,600.2	1,371.6	228.5	409.6	1,600.0	20,806.8
	1969-Feb. 13	182	2,284.9	1,101.1	976.0	125.2	301.8	1,001.9	27,822.5
Aug. 22.....	1968-Nov. 21	91	2,282.5	1,601.5	1,346.0	255.5	499.7	1,600.7	20,807.7
	1969-Feb. 20	182	2,034.5	1,101.2	982.5	118.7	301.6	1,000.2	27,923.5
Aug. 29.....	1968-Nov. 29	92	2,404.3	1,600.1	1,333.8	266.3	490.2r	1,600.0	20,807.7
	1969-Feb. 27	182	2,271.1	1,104.5	991.1	113.3	248.0r	1,000.4	28,027.6r
Sept. 5.....	1968-Dec. 5	91	2,493.2	1,601.9	1,358.2	243.7	469.2	1,600.4	20,809.3
	1969-Mar. 6	182	2,708.5	1,102.7	996.3	106.4	281.6	1,000.0	28,130.2
Sept. 12.....	1968-Dec. 12	91	2,740.0	1,601.3	1,277.5	323.8	203.2	1,600.5	20,810.1
	1969-Mar. 13	182	1,968.6	1,100.2	971.3	128.9	203.7	1,000.3	28,230.1
Sept. 19.....	1968-Dec. 19	91	2,525.1	1,600.9	1,287.1	313.8	451.3	1,600.5	20,810.5
	1969-Mar. 20	182	2,261.5	1,100.1	962.3	137.8	327.3	1,000.1	28,330.2
Sept. 26.....	1968-Dec. 26	91	2,843.3	1,604.5	1,293.0	311.5	327.0	1,600.0	20,815.0
	1969-Mar. 27	182	2,029.8	1,102.3	974.1	128.2	292.4	1,000.5	28,431.9
Tax anticipation:									
1968-July 11.....	1969-Mar. 24	256	4,210.3	2,015.0	1,736.5	278.3	-		2,015.0
	Apr. 22	285	4,025.9	2,003.2	1,769.2	233.8	-		4,018.2
9-month and one-year:									
1967-Sept. 30.....	1968-June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31.....	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30.....	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31.....	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4
1968-Jan. 31.....	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29.....	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31.....	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30.....	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
May 31.....	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0r	500.2	4,502.8
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2r	1,000.3	12,009.7
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-June 6	98.572	5.650	98.579	5.622	98.564	5.681
	97.119	5.699	97.128 4/	5.681	97.109	5.718
June 13	98.556	5.711	98.569 5/	5.661	98.552	5.728
	97.073	5.789	97.088	5.760	97.067	5.802
June 20	98.590	5.579	98.595	5.558	98.584	5.602
	97.152	5.633	97.170	5.598	97.142	5.653
June 27	98.676	5.237	98.690	5.182	98.649	5.345
	97.227	5.485	97.250 6/	5.440	97.205	5.529
July 5	98.650	5.401	98.665	5.340	98.625	5.500
	97.190	5.588	97.218	5.533	97.184	5.601
July 11	98.643	5.368	98.660	5.301	98.636	5.396
	97.265	5.410	97.290	5.360	97.249	5.442
July 18	98.618	5.467	98.625 7/	5.440	98.612	5.491
	97.190	5.557	97.204 8/	5.531	97.185	5.568
July 25	98.662	5.293	98.671	5.258	98.659	5.305
	97.287	5.367	97.294	5.353	97.281	5.378
Aug. 1	98.688	5.192	98.695	5.163	98.683	5.210
	97.327	5.288	97.344	5.254	97.320	5.301
Aug. 8	98.760	4.906	98.766	4.882	98.752	4.937
	97.422	5.100	97.436	5.072	97.413	5.117
Aug. 15	98.715	5.083	98.729 9/	5.028	98.706	5.119
	97.334	5.273	97.348 10/	5.246	97.329	5.283
Aug. 22	98.705	5.123	98.713	5.091	98.699	5.147
	97.361	5.219	97.380	5.182	97.352	5.238
Aug. 29	98.678	5.174	98.686	5.142	98.670	5.204
	97.350	5.242	97.359 11/	5.224	97.347	5.248
Sept. 5	98.687	5.196	98.693	5.171	98.680	5.222
	97.346	5.249	97.354 12/	5.234	97.343	5.256
Sept. 12	98.674	5.247	98.682	5.214	98.665	5.281
	97.332	5.277	97.352 13/	5.238	97.314	5.313
Sept. 19	98.681	5.217	98.684	5.206	98.678	5.230
	97.347	5.249	97.352 14/	5.238	97.341	5.260
Sept. 26	98.698	5.150	98.703	5.131	98.696	5.159
	97.356	5.230	97.362	5.218	97.348	5.246
Tax anticipation:						
1968-July 11	96.161	5.399	96.176 15/	5.378	96.147	5.418
	95.705	5.426	95.737 16/	5.385	95.689	5.445
9-month and one-year:						
1967-Sept. 30	96.113	5.144	96.154	5.090	96.095	5.168
	94.791	5.124	94.835	5.080	94.745	5.169
Oct. 31	95.956	5.313	95.982 17/	5.279	95.944	5.329
	94.610	5.301	94.637 18/	5.275	94.592	5.319
Nov. 30	95.858	5.422	95.883	5.390	95.838	5.448
	94.479	5.431	94.525	5.385	94.429	5.480
Dec. 31	95.803	5.555	95.833	5.515	95.777	5.589
	94.364	5.544	94.408	5.500	94.307	5.600
1968-Jan. 31	96.001	5.254	96.028	5.219	95.970	5.295
	94.645	5.267	94.685 19/	5.228	94.576	5.335
Feb. 29	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 20/	5.220	94.587	5.339
Mar. 31	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 21/	5.389	94.373	5.550
Apr. 30	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680
May 31	95.385	6.086	95.420	6.040	95.353	6.128
	93.837	6.079	93.881	6.035	93.805	6.110
June 30	95.643	5.745	95.678	5.699	95.624	5.771
	94.189	5.732	94.206 22/	5.715	94.172	5.748
July 31	95.949	5.342	95.958	5.330	95.944	5.349
	94.617	5.310	94.629	5.297	94.608	5.318
Aug. 31	96.066	5.245	96.085 23/	5.220	96.056	5.259
	94.777	5.151	94.789	5.140	94.763	5.165
Sept. 30	96.055	5.202	96.083 24/	5.165	96.046	5.214
	94.821	5.108	94.844	5.085	94.809	5.120

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $542,000 at 97.150.

5/ Except $100,000 at 98.812, $100,000 at 98.811, $100,000 at 98.810, $100,000 at 98.809 and $100,000 at 98.808.

6/ Except $725,000 at 97.227.

7/ Except $100,000 at 98.643, and $400,000 at 98.632.

8/ Except $2,000 at 97.250, and $1,270,000 at 97.214.

9/ Except $260,000 at 98.739.

10/ Except $1,470,000 at 97.356.

11/ Except $4,000 at 97.399.

12/ Except $50,000 at 97.360.

13/ Except $385,000 at 97.356.

14/ Except $290,000 at 97.358.

15/ Except $500,000 at 96.188.

16/ Except $500,000 at 95.757, and $500,000 at 95.741.

17/ Except $3,000,000 at 95.990.

18/ Except $238,000 at 94.951.

19/ Except $200,000 at 94.693.

20/ Except $500,000 at 94.728.

21/ Except $900,000 at 94.545.

22/ Except $600.000 at 94.251.

23/ Except $400,000 at 96.778.

24/ Except $20,000 at 97.315.

r Revised.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13	1967-October 13	92	$2,207	$1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 4.....	1968-July 5	92	$2,179	$1,600	5.146	$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
				(In millions of dollars)				
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 6/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265 6/	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 7/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 7/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
8/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - Reopening	273d	1,076	-	500	-	
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 10/	11/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029	-	1,668	66	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - Reopening	274d	1,183	-	501	-	
	11/30/66	5.519% Bill - 11/30/67	365d	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67 5/31/67 "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 13/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 14/	1y 3m	19,915 9/	-	1,951	3,636 10/	15/
	2/15/67	4-3/4% Note - 2/15/72-A	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
8/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 14/	1y 3m	-	6,444	-	6,444 16/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 14/	1y 3m	15,660 9/	-	3,550	6,363 10/	17/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 14/	3y 5½m	6,004	-	2,509	-	18/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
8/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 10/	19/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
				(In millions of dollars)				
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/51/68	5-3/4% Note - 2/15/75-A 5/	7y	-	5,148	-	5,148 20/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	21/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	19	-	19	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,750p	-	6,750p 22/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284p 9/	-	3,352p	14p 10/	23/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,368p 9/	-	5,415p	4,869p	24/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1968.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtednass maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pansion and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotmant totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less that $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 ware allotted in full, all others were allotted 7 percent but in no case less than $50,000.

16/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirment and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less that $100,000.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more that $100,000 were allotted not less than $100,000.

20/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

21/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

22/ Includes $3,993 million exchanged by Federal Reserve banks and Government investment accounts.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
1968							
3-7/8% Bond - 11/15/68	9/18/63	$620 4/	$0.65	-	4.01%	4.02%	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1969							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1973							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B.
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	1.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
5-1/4% Note - 11/15/68-D	8/15/67	$4,621	$99.94	5.30%	5-1/4% Cert. - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
1969					
4% Bond - 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
4% Bond - 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.30	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414r	99.62	5.70	1/
		4,442r	99.62	5.70	4-1/4% Note - 8/15/68-C
		428r	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	$101.00	4.19%	4% Note - 8/15/62-B
		$5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.
r Revised.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues			Allotments by investor classes												
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 7/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 7/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 7/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 7/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note 8/15/69-C	3,352	14	124	2,575	277	18	13	42	20	3	47	81	166
	6% Note 5/15/75-B	-	6,750p	3,992	1,624	112	59	40	54	29	31	129	476	204
8/15/68	5-5/8% Note 8/15/74-B 7/	5,415p	4,869p	4,811	2,474	434	83	180	330	55	21	158	974	764

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	[illegible]-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			163	90	1	235	11
	7/31/69	5.310	1,001				302	301	71	208	119
8/31/68	5/31/69	5.245		501			135	124	11	208	23
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			117	203	11	146	24
	9/30/69	5.108	1,001				298	211	22	378	92

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/			-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total.....		5,757	-	5,757	1,687	-	
	Grand total.....		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 4/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 4/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 5/		999	3,072 6/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 4/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 4/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 4/	-	-	-	
2/15/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 5/		3,864	3,644 6/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 4/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 4/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003 7/	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507				
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 4/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177	-	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total.....		10,966	-	10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 4/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)					
6/22/67	5.586% Bill - 6/22/67		10/18/66	2,007	2,007	-	-	-	
	5.245% Bill - 6/22/67		10/18/66	801	801 3/				
	4.295% Bill - 6/22/67		10/18/66	2,707	2,707				
6/30/67	4.697% Bill - 6/30/67		6/30/66	1,001	1,001 4/	-	-	-	
	5.808% Bill - 6/30/67		6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67		7/31/66	995	995 4/	-	-	-	
	5.567% Bill - 7/31/67		7/31/66	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A		8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A		9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E		2/15/66	1,904	1,904		1,322	582	
	Total.....			9,608	9,608 5/		6,363	3,245 6/	
8/31/67	5.844% Bill - 8/31/67		8/31/66	1,000	1,000 4/	-	-	-	
	5.552% Bill - 8/31/67		8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67		9/30/66	900	900 4/	-	-	-	
	4.920% Bill - 9/30/67		9/30/66	500	500				
10/1/67	1-1/2% Note - 10/1/67-EO		10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67		10/31/66	905	905 4/	-	-	-	
	4.656% Bill - 10/31/67		10/31/66	501	501				
11/15/67	4-7/8% Note - 11/15/67-F		5/15/66	8,135	8,135		6,929	1,101	5-5/8% Note - 2/15/69-A
							105		5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67		3/15/61	2,019	2,019		652	1,326	5-5/8% Note - 2/15/69-A
							40		5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 5/		7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67		11/30/66	900	900 4/	-	-	-	
	4.718% Bill - 11/30/67		11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67		12/31/66	901	901 4/	-	-	-	
	4.077% Bill - 12/31/67		12/31/66	500	500				
1/31/68	4.577% Bill - 1/31/68		1/31/67	901	901 4/	-	-	-	
	3.843% Bill - 1/31/68		1/31/67	500	500				
2/15/68	5-5/8% Note - 2/15/68-A		11/15/66	2,635	-	2,635	2,171	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C		5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68		4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D		8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68		9/15/63	1,591	-	1,591	433	-	
	Total.....			21,695	-	21,695	2,977	-	
	Grand total.....			24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68		2/28/67	901	901 4/	-	-	-	
	3.945% Bill - 2/29/68		2/28/67	500	500				
3/22/68	4.861% Bill - 3/22/68		7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68		3/31/67	900	900 4/	-	-	-	
	4.723% Bill - 3/31/68		3/31/67	500	500				
4/1/68	1-1/2% Note - 4/1/68-EA		4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68		4/30/67	900	900 4/	-	-	-	
	5.164% Bill - 4/30/68		4/30/67	500	500				
5/15/68	4-3/4% Note - 5/15/68-B		2/15/67	5,587	-	5,587	5,047p	540p	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68		6/23/60	2,460	-	2,460	1,699p	761p	
	Total.....			8,047	-	8,047	6,747p	1,300p 8/	
5/31/68	3.934% Bill - 5/31/68		5/31/67	900	900 4/	-	-	-	
	5.097% Bill - 5/31/68		5/31/67	501	501				
6/30/68	4.732% Bill - 6/30/68		6/30/67	1,001	1,001 4/	-	-	-	
	5.144% Bill - 6/30/68		6/30/67	500	500				
7/31/68	5.150% Bill - 7/31/68		7/31/67	1,001	1,001 4/	-	-	-	
	5.313% Bill - 7/31/68		7/31/67	501	501				
8/15/68	4-1/4% Note - 8/15/68-C		5/15/67	5,936	5,936		4,444p	1,492p	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68		4/18/62	2,640	2,640		425p	2,215p	
	Total.....			8,576	8,576 5/		4,869p	3,707o 9/	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 4/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 4/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, $8 million of the 4-3/4% notes and $6 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	145	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
Apr.....	Notes	11/12/65	5/13/68	4.30	-	2	1,876
	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

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Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June..	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July..	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
Aug...	Notes	5/13/68	3/13/70	5.74	-	*	1,337
	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept..	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	

Source: Daily Treasury statement.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Sept.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July.....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	1/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept.....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	

Source: Daily Treasury statement.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961, the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through September 30, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	140,657	27,233	167,890	116,201	51,689	-
Series F and G	28,396	1,125	29,521	29,477	-	44
Series J and K	3,556	197	3,753	3,628	100	25
Total A-K	176,557	29,610	206,167	154,302	51,789	76

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-58	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-58	131,859	15,349	147,207	95,329	87,837	7,491	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1967-September	349	142	491	456	384	71	51,413	82
October	404	135	538	443	374	69	51,510	80
November	373	132	506	429	363	67	51,588	79
December	352	154	506	466	391	75	51,581	126
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84
June	361	156	517	500	413	87	51,712	82
July	394	165	559	541	454	87	51,732	79
August	410	139	549	507	426	81	51,777	77
September	337	147	484	473	394	79	51,789	76

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-58	95,959	13,183	109,141	66,552	60,920	5,632	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
Months:								
1967-September	349	141	491	433	364	70	51,079	-
October	404	134	538	420	353	67	51,197	-
November	373	132	505	409	344	65	51,293	-
December	352	154	506	447	374	73	51,352	-
1968-January	459	163	621	602	487	115	51,371	-
February	423	137	560	502	414	88	51,429	-
March	399	144	543	515	426	90	51,457	-
April	384	140	524	503	415	88	51,478	-
May	432	132	564	506	418	88	51,536	-
June	361	156	517	481	396	85	51,572	-
July	394	165	558	521	436	85	51,609	-
August	410	139	549	492	413	79	51,667	-
September	337	147	484	462	384	78	51,689	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58	31,951	1,085	33,036	22,863 5/	22,079	784	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
Calendar years:								
1941-58	31,951	1,112	33,063	23,805 5/	22,992	813	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
Months:								
1967-September	-	*r	*r	23	21	2	334	74
October	-	*r	*r	23	20	2	313	72
November	-	*r	*r	20	18	2	295	71
December	-	*r	*r	19	17	2	229	118
1968-January	-	*r	*r	30	27	3	217	100
February	-	*r	*r	27	24	3	200	91
March	-	*r	*r	22	19	2	185	84
April	-	*r	*r	19	17	2	170	80
May	-	*r	*r	16	15	2	157	77
June	-	*r	*r	19	18	2	140	75
July	-	*r	*r	20	18	2	123	72
August	-	*r	*r	15	13	2	110	70
September	-	*	*	11	10	1	100	69

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-58	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-58	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
Months:								
1967-September	328	141	469	393	323	70	15	43,217
October	379	134	513	381	314	67	14	43,335
November	354	132	486	370	305	65	14	43,437
December	333	154	486	406	333	73	14	43,504
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,636
April	365	140	504	453	364	88	14	43,673
May	414	132	546	452	364	88	17	43,750
June	343	156	499	428	343	85	15	43,805
July	371	165	536	458	373	85	19	43.864
August	390	139	530	440	360	79	15	43,939
September	323	147	469	415	337	78	15	43,979
Series H								
Fiscal years:								
1952-58	4,701	-	4,701	626	626	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-58	5,106	-	5,106	723	723	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
Months:								
1967-September	21	-	21	40	40	-	15	7,862
October	25	-	25	39	39	-	14	7,862
November	20	-	20	40	40	-	14	7,856
December	20	-	20	41	41	-	14	7,842
1968-January	29	-	29	56	56	-	19	7,842
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805
May	18	-	18	54	54	-	17	7,786
June	18	-	18	52	52	-	15	7,766
July	23	-	23	63	63	-	19	7,745
August	20	-	20	52	52	-	15	7,728
September	15	-	15	47	47	-	15	7,710

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52	11,246	1,610	740	869	9,616	7,562	2,054	20
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-52	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
Months:								
1967-September	456	237	223	14	390	387	3	-170
October	443	114	106	9	189	188	1	139
November	429	203	183	21	316	314	2	-90
December	466	199	159	40	279	276	3	-12
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80
May	522	279	258	21	378	377	1	-134
June	500	261	248	13	209	208	1	30
July	541	254	231	23	342	341	1	-56
August	507	194	180	14	266	265	1	47
September	473	189	178	11	271	270	1	13

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. – Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-r	1
1968	201	*	201	*	*	*	203
Calendar years:							
1967	80	-	80	*	*	-r	80
Months:							
1967-September	12	-	12	*	*	-r	27
October	19	-	19	*	*	-r	45
November	17	-	17	*	*	-r	63
December	17	-	17	*	*	-r	80
1968-January	20	-	20	*	*	-r	100
February	19	-	19	*	*	-r	120
March	20	-	20	*	*	-r	140
April	21	-	21	*	*	-r	160
May	22	*	22	*	*	*	182
June	20	*	21	*	*	*	203
July	23	*	23	*	*	*	226
August	25	1	25	*	*	*	251
September	24	1	24	1	*	*	275

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than $500,000. r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1968	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-September	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337
April	347,545	343,615	75,692	18,736	56,957	50,507	217,415	161,574	55,842	561	76	485	3,370
May	352,863	348,902	78,222	19,066	59,156	50,625	220,055	164,168	55,888	568	76	492	3,392
June	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
July	351,652	347,940	78,236	19,351	58,885	52,397	217,308	161,327	55,981	573	76	497	3,138
August	354,928	351,209	79,307	19,237	60,069	53,044	218,858	162,983	55,875	571	76	495	3,148
September	355,324	351,593	79,016	19,321	59,695	53,279	219,298	163,053	56,245	580	76	504	3,150

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968	50.4	64.5	33.0	25.0	389.0	143.9	136.7	52.7	45.1			

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.2	20.3	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.0	20.8	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	.9	21.6	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.8	22.5	10.4	5.4	15.8	22.9	16.7	14.7
1966-June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.6	23.3	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.6	23.5	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.5	24.0	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.5	24.8	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.4	25.4	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.4	25.3	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.4	24.5	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.3	24.7	9.5	4.5	14.7	24.8	14.0	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.3	24.3	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.3	23.7	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.3	22.3	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.2	21.4	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.2	20.4	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.2	20.2	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.2	20.7	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.2	21.7	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.2	50.7	.2	22.3	8.8	4.1	11.6	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.9	50.8	.2	22.9	8.7	4.2	13.0	24.5	16.2	16.5
Dec.....	345.2	63.9	49.1	76.0	156.2	74.0	50.9	.2	23.0	8.7	4.2	12.2	25.1	15.8	16.2
1968-Jan.....	346.8	63.1	49.1	74.7	160.0	74.5	50.9	.1	23.5	8.6	4.1	13.4	25.6	15.4	18.3
Feb.....	352.1	63.9	49.0	76.4	162.8	75.2	51.0	.1	24.1	8.5	4.2	14.8	26.4	15.2	18.5
Mar.....	350.0	62.2	49.7	75.9	162.3	75.0	51.0	.1	23.8	8.6	4.2	14.2	27.0	14.7	18.5
Apr.....	347.5	60.0	50.5	75.8	161.3	75.2	51.0	.1	24.1	8.4	4.1	13.7	26.8	14.7	18.5
May.....	352.9	60.9	50.6	78.3	163.1	75.4	51.1	.1	24.3	8.5	4.1	15.8	26.7	14.0	18.6
June.....	348.1	59.2	52.2	79.1	157.6	75.0	51.1	.1	23.8	8.2	4.0	13.2	26.5	12.9	17.8
July.....	351.7	60.6	52.4	78.3	160.4	75.5	51.1	.1	24.3	8.2	3.9	14.4	26.6	13.1	18.6
Aug.p....	354.9	61.5	53.0	79.4	161.1	75.8	51.2	.1	24.5	8.2	3.9	14.6	26.8	13.2	18.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Interest-bearing securities:											
Public marketable	233,167	50,546	3,795	3,736	3,248	4,758	6,071	9,389	4,796	70,184	76,644
Public nonmarketable 5/	57,973	60 6/	32	41	33	18	1	60	63	2,097	55,569
Special issues	60,069	-	-	-	-	-	-	-	-	60,069	-
Guaranteed 7/	571	52	95	115	13	32	-	24	91	76	74
Total interest-bearing securities	351,780	50,659	3,921	3,892	3,295	4,807	6,072	9,472	4,949	132,426	132,287
Matured debt and debt bearing no interest 8/	3,148										
Total securities issued or guaranteed by U.S. Government	354,928										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type security:											
Issued by U.S. Government:											
Treasury bills	69,366	6,133	384	158	173	632	2,825	4,336	368	21,161	33,196
Treasury notes	75,426	19,499	1,216	128	723	1,531	1,249	1,646	126	32,438	16,871
Treasury bonds	88,375	24,915	2,195	3,450	2,352	2,594	1,997	3,407	4,303	16,585	26,577
Total	233,167	50,546	3,795	3,736	3,248	4,758	6,071	9,389	4,796	70,184	76,644
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	117,928	20,348	877	419	863	1,267	4,564	5,678	503	39,583	43,828
1 to 5 years	53,190	18,127	1,078	184	1,155	1,533	1,073	1,676	242	11,163	16,958
5 to 10 years	39,926	11,190	872	453	735	1,268	419	998	678	13,844	9,470
10 to 15 years	4,508	292	149	550	94	131	1	245	354	1,481	1,211
15 to 20 years	5,177	319	163	352	234	279	9	177	914	1,377	1,353
20 years and over	12,438	272	655	1,779	168	279	5	614	2,104	2,735	3,825
Total	233,167	50,546	3,795	3,736	3,248	4,758	6,071	9,389	4,796	70,184	76,644
Maturity classes (final maturity):											
Within 1 year	106,121	15,228	744	204	468	1,072	4,119	5,404	402	37,749	40,732
1 to 5 years	64,996	23,246	1,211	398	1,551	1,728	1,518	1,950	343	12,997	20,053
5 to 10 years	37,143	11,035	809	206	676	1,202	416	752	260	13,207	8,580
10 to 15 years	6,076	373	174	761	120	171	3	409	614	1,692	1,758
15 to 20 years	2,326	151	65	211	56	134	2	167	251	623	668
20 years and over	16,504	513	792	1,956	379	450	14	707	2,925	3,915	4,852
Total	233,167	50,546	3,795	3,736	3,248	4,758	6,071	9,389	4,796	70,184	76,644

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Aug. 1968-Nov. 1968	40,519	2,331	211	100	117	292	543	2,813	345	12,413	21,354
Dec. 1968-Feb. 1969	18,822	1,628	104	22	42	179	658	873	13	6,222	9,083
Mar. 1969	1,500	263	14	6	4	47	214	131	1	562	257
Apr. 1969	1,501	374	18	11	6	62	136	282	4	539	69
May 1969	1,002	137	13	-	-	7	27	70	2	455	291
June 1969	1,002	26	11	-	-	6	223	68	2	345	321
July 1969	1,001	243	4	*	-	2	116	44	*	407	185
Tax anticipation:											
Mar. 1969	2,015	589	6	2	4	26	539	24	*	36	790
Apr. 1969	2,003	543	1	18	*	11	369	31	-	183	847
Total Treasury bills	69,366	6,133	384	158	173	632	2,825	4,336	368	21,161	33,196
Treasury notes:											
5-1/4% Nov. 1968-D	8,984	1,072	62	5	27	70	83	308	*	6,125	1,232
5-5/8 Feb. 1969-A	10,738	1,337	67	2	43	91	78	167	2	7,660	1,290
5-5/8 May 1969-B	4,277	2,062	92	1	23	88	272	192	12	432	1,104
6 Aug. 1969-C	3,366	1,358	70	1	22	80	44	117	*	242	1,431
5 Nov. 1970-A	7,675	2,503	189	11	169	163	79	207	20	1,538	2,796
5-3/8 Feb. 1971-C	2,509	1,143	72	*	17	103	13	38	1	226	896
5-1/4 May 1971-A	4,265	935	59	2	73	62	21	63	8	1,843	1,199
5-3/8 Nov. 1971-B	1,734	602	77	2	35	38	18	42	4	205	712
4-3/4 Feb. 1972-A	2,006	831	71	4	36	107	36	103	8	367	441
4-3/4 May 1972-B	5,310	1,194	45	10	50	102	36	75	1	2,878	919
5-5/8 Aug. 1974-B	10,284	2,627	173	48	83	248	240	156	26	4,862	1,821
5-3/4 Nov. 1974-A	1,652	551	58	8	17	43	3	44	3	269	657
5-3/4 Feb. 1975-A	5,148	1,921	113	20	70	229	44	89	21	1,438	1,204
6 May 1975-B	6,750	1,076	63	7	46	101	61	42	19	4,351	982
1-1/2 Oct. 1968-EO	115	26	*	-	3	*	31	2	-	-	52
1-1/2 Apr. 1969-EA	61	33	-	1	*	-	6	-	-	-	21
1-1/2 Oct. 1969-EO	159	67	-	-	2	-	55	-	-	-	36
1-1/2 Apr. 1970-EA	88	45	-	1	1	*	25	-	-	-	15
1-1/2 Oct. 1970-EO	113	58	-	-	4	3	28	*	-	-	20
1-1/2 Apr. 1971-EA	35	9	3	2	*	-	15	-	-	-	7
1-1/2 Oct. 1971-EO	72	26	-	-	2	1	28	-	-	-	15
1-1/2 Apr. 1972-EA	34	9	-	*	-	*	13	-	-	2	11
1-1/2 Oct. 1972-EO	33	13	-	3	1	1	9	-	-	-	6
1-1/2 Apr. 1973-EA	19	2	*	1	*	-	12	-	-	1	3
Total Treasury notes	75,426	19,499	1,216	128	723	1,531	1,249	1,646	126	32,438	16,871
Treasury bonds:											
2-1/2% Dec. 1963-68	1,787	540	11	10	55	20	419	26	4	217	486
2-1/2 June 1964-69	2,542	1,395	23	16	54	27	193	16	10	412	396
2-1/2 Dec. 1964-69	2,489	1,167	33	13	56	25	179	31	9	535	441
2-1/2 Mar. 1965-70	2,284	956	25	28	70	14	91	28	22	668	381
2-1/2 Mar. 1966-71	1,223	554	18	66	51	14	7	18	18	205	271
2-1/2 June 1967-72	1,249	451	21	20	34	31	17	37	13	124	501
2-1/2 Sept. 1967-72	1,952	1,162	12	19	99	44	113	17	5	82	399
2-1/2 Dec. 1967-72	2,610	830	25	68	84	66	39	143	33	220	1,102
3-7/8 Nov. 1968	1,158	311	6	7	18	16	106	76	2	118	499
4 Feb. 1969	3,728	963	29	4	49	46	61	164	4	1,383	1,025
4 Oct. 1969	6,245	2,031	101	15	128	135	229	330	26	722	2,528
4 Feb. 1970	4,381	1,880	56	13	112	110	179	193	11	484	1,344
4 Aug. 1970	4,129	1,469	73	17	108	125	57	106	30	442	1,701
4 Aug. 1971	2,806	1,036	63	9	71	82	18	82	13	620	812
3-7/8 Nov. 1971	2,760	1,135	35	15	60	110	120	123	14	474	675
4 Feb. 1972	2,344	839	81	21	60	113	45	69	42	273	801
4 Aug. 1972	2,579	858	53	36	58	119	8	101	18	530	799
4 Aug. 1973	3,894	1,441	98	23	170	160	32	144	47	558	1,222
4-1/8 Nov. 1973	4,351	1,779	136	31	172	181	26	184	39	449	1,354
4-1/8 Feb. 1974	3,129	1,322	96	35	126	145	11	68	39	558	729
4-1/4 May 1974	3,588	1,218	138	30	105	148	24	61	67	590	1,208
3-7/8 Nov. 1974	2,241	542	31	26	57	108	8	108	46	691	626
4-1/4 May 1975-85	1,215	73	39	35	33	26	1	83	158	425	342
3-1/4 June 1978-83	1,568	81	25	211	26	41	1	163	260	211	548

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,600	146	68	162	57	72	1	126	261	758	951
3-1/2 Nov. 1980	1,908	146	82	388	37	59	*	120	93	723	259
3-1/4 May 1985	1,111	77	26	175	23	108	*	84	93	197	326
4-1/4 Aug. 1987-92	3,816	239	131	144	208	161	9	88	788	1,110	940
4 Feb. 1988-93	249	3	6	33	3	9	-	5	33	70	87
4-1/8 May 1989-94	1,559	17	21	99	38	37	*	36	516	503	290
3-1/2 Feb. 1990	4,878	154	301	872	88	133	1	386	746	1,162	1,034
3 Feb. 1995	1,670	25	49	41	16	26	4	68	84	159	1,198
3-1/2 Nov. 1998	4,331	75	284	768	26	83	*	125	758	911	1,303
Total Treasury bonds	88,375	24,915	2,195	3,450	2,352	2,594	1,997	3,407	4,303	16,585	26,577
Total public marketable securities	233,167	50,546	3,795	3,736	3,248	4,758	6,071	9,389	4,796	70,184	76,644

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
U. S. savings bonds: 5/											
Series E	43,939	-	-	*	*	*	*	*	*	1	43,937
Series H	7,728	-	-	*	1	1	*	1	1	1	7,723
Series J and K	110	*	-	*	*	*	-	2	1	1	106
Total U. S. savings bonds	51,777	*	-	*	1	2	*	3	2	3	51,766
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	215	-	-	-	-	-	-	-	-	-	215
Foreign Currency Series	407	-	-	-	-	-	-	-	-	-	407
Treasury certificates	14	-	-	-	-	-	-	-	-	-	14
Treasury notes:											
Foreign Series	1,008	-	-	-	-	-	-	-	-	-	1,008
Foreign Currency Series	1,598	-	-	-	-	-	-	-	-	-	1,598
Depositary bonds	30	30 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	114	-	-	-	-	-	-	-	-	-	114
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	23	-	-	-	-	-	-	-	-	-	23
Investment Series B	2,510	30	32	40	32	16	1	57	61	2,094	146
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	27	-	-	-	-	-	-	-	-	-	27
U. S. savings notes	251	-	-	-	-	-	-	-	-	-	251
Total other U. S. securities	6,196	60 6/	32	40	32	16	1	57	61	2,094	3,803
Total public nonmarketable securities	57,973	60 6/	32	41	33	18	1	60	63	2,097	55,569

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	459 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Banks for cooperatives:											
5.80% Oct. 1968 (Debentures)..	223	31	13	1	2	6	20	20	-	5	126
5.90 Nov. 1968 (Debentures)..	216	46	9	-	5	5	23	22	-	*	106
6.20 Dec. 1968 (Debentures)..	264	53	11	*	3	6	21	29	*	-	141
6.20 Jan. 1969 (Debentures)..	227	79	9	-	-	12	15	12	-	-	100
6 Feb. 1969 (Debentures)..	350	73	13	-	3	13	17	9	-	2	221
Total.....	1,280	282	55	1	12	41	96	91	*	6	694
Federal home loan banks:											
5.70% Sept. 1968 (Notes).....	400	66	27	2	5	35	26	22	-	19	198
5.85 Oct. 1968 (Notes).....	300	42	33	1	2	18	22	16	-	26	140
5-5/8 Nov. 1968 (Bonds).....	300	44	19	-	1	17	*	9	-	19	190
5-1/2 Jan. 1969 (Bonds).....	300	42	6	-	1	7	3	4	-	119	119
5.85 Feb. 1969 (Notes).....	400	78	20	*	8	24	26	18	-	56	170
5.65 Feb. 1969 (Notes).....	300	69	8	-	3	11	15	8	-	-	186
5-3/8 Mar. 1969 (Bonds).....	300	26	18	*	10	5	-	6	*	68	166
6-1/4 Apr. 1969 (Notes).....	326	50	16	-	5	12	11	18	*	62	152
6 May 1969 (Notes).....	300	75	12	*	1	12	20	10	-	-	170
6.30 June 1969 (Bonds).....	550	85	17	-	5	13	20	10	*	261	139
6 Sept. 1969 (Bonds).....	400	72	24	1	1	19	17	34	-	16	216
6 Feb. 1970 (Bonds).....	200	33	17	-	1	8	7	8	-	25	100
6 Mar. 1970 (Bonds).....	200	53	16	-	*	12	6	16	-	2	96
6 Apr. 1970 (Bonds).....	225	46	13	-	2	6	3	1	-	1	153
Total.....	4,501	780	247	5	44	199	176	181	1	675	2,194
Federal intermediate credit banks: (Debentures).....	3,871	787	197	5	24	56	214	265	2	112	2,209
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)...	72	5	7	3	*	*	2	4	5	-	46
4-1/2 Oct. 1967-70 (Bonds)...	75	6	7	*	2	1	3	6	7	-	44
5-1/2 Oct. 1968 (Bonds)...	407	97	29	1	3	4	6	8	-	54	204
5.95 Dec. 1968 (Bonds)...	246	45	13	1	2	7	11	10	-	32	125
4-3/4 Jan. 1969 (Bonds)...	341	87	17	*	2	11	17	13	*	40	153
4-3/8 Mar. 1969 (Bonds)...	100	8	5	1	1	-	1	4	3	12	64
5.60 Apr. 1969 (Bonds)...	250	71	7	2	2	2	3	1	-	40	123
4-5/8 July 1969 (Bonds)...	60	7	2	1	1	*	*	6	4	-	38
4-1/4 July 1969 (Bonds)...	130	28	7	1	9	1	5	4	*	-	74
6-1/4 Sept. 1969 (Bonds)...	278	55	13	-	1	5	7	9	2	14	174
4-1/4 Oct. 1969 (Bonds)...	209	54	9	3	14	3	24	9	*	-	93
5-3/4 Jan. 1970 (Bonds)...	208	54	9	-	1	4	1	6	-	24	109
6.30 Feb. 1970 (Bonds)...	344	83	24	1	1	3	24	19	2	14	173
5-1/8 Feb. 1970 (Bonds)...	82	9	5	*	2	1	-	3	5	-	58
3-1/2 Apr. 1970 (Bonds)...	83	24	7	*	1	*	4	11	5	-	29
6.20 Apr. 1970 (Bonds)...	362	104	19	-	3	6	6	6	-	-	218
6 July 1970 (Bonds)...	241	60	16	1	1	3	24	14	1	1	121
5-1/8 July 1970 (Bonds)...	85	4	4	*	2	*	1	1	6	-	66
3-1/2 May 1971 (Bonds)...	60	4	2	2	2	-	3	4	15	-	28
5.70 Feb. 1972 (Bonds)...	230	82	12	1	4	2	16	1	*	-	112
3-7/8 Sept. 1972 (Bonds)...	109	10	3	3	2	*	4	16	8	*	62
5-7/8 Oct. 1972 (Bonds)...	200	40	11	1	1	1	20	9	*	-	117
4-1/8 Feb. 1973-78 (Bonds)...	148	16	9	2	5	-	-	3	15	-	97
4-1/2 Feb. 1974 (Bonds)...	155	16	5	4	2	*	8	8	7	-	105
4-3/8 Apr. 1975 (Bonds)...	200	30	7	2	4	1	-	15	9	-	131
5 Feb. 1976 (Bonds)...	123	9	5	2	3	*	-	3	8	-	92
5-3/8 July 1976 (Bonds)...	150	8	3	1	6	-	*	8	14	-	111
5-1/8 Apr. 1978 (Bonds)...	150	14	9	1	8	1	-	5	7	-	105
5 Jan. 1979 (Bonds)...	285	60	32	6	12	12	3	7	9	4	140
Total.....	5,384	1,090	297	41	98	70	193	214	133	236	3,012

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, AUGUST 31, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,842 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				293 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	1,923	14	72	*	19	25	33	1,027	1	-	731
5-7/8% Sept. 1968 (Debentures)	350	28	26	2	3	5	5	24	*	50	206
4-3/8 Apr. 1969 (Debentures)	88	11	6	1	5	5	-	4	1	-	55
4.65 May 1969 (Debentures)	300	53	10	*	4	11	4	3	-	75	139
6.10 June 1969 (Debentures)	250	58	5	-	1	4	24	5	-	-	152
5-1/8 July 1969 (Debentures)	250	29	10	-	1	11	-	*	*	100	98
6 Dec. 1969 (Debentures)	550	65	30	*	4	7	1	4	*	250	189
4-5/8 Apr. 1970 (Debentures)	142	9	14	2	12	14	1	6	7	-	76
6.60 June 1970 (Debentures)	400	85	33	*	2	7	21	20	*	1	232
4-1/8 Sept. 1970 (Debentures)	119	11	6	*	6	8	6	5	*	-	77
5-3/4 Oct. 1970 (Debentures)	400	72	33	-	6	7	24	16	*	100	141
6 Mar. 1971 (Debentures)	350	66	51	1	10	11	28	3	*	-	180
4-1/8 Aug. 1971 (Debentures)	63	6	5	1	1	3	4	3	1	-	38
4-1/2 Sept. 1971 (Debentures)	96	5	7	1	12	1	4	5	6	-	54
5-1/8 Feb. 1972 (Debentures)	98	3	5	1	3	2	*	1	10	-	72
4-3/8 June 1972 (Debentures)	100	10	9	2	9	3	5	*	6	-	56
4-1/4 June 1973 (Debentures)	146	12	11	1	3	7	-	5	3	*	103
4-1/2 Feb. 1977 (Debentures)	198	14	8	10	4	4	-	9	17	4	128
Total	5,822	552	342	23	106	137	160	1,141	54	580	2,728
Tennessee Valley Authority:											
Short-term notes	300	59	10	*	-	27	4	1	1	36	162
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	25	-	17
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	*	21	-	26
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	23	-	18
5.70 May 1992 (Bonds)	70	1	3	1	2	-	-	*	3	-	61
6-3/8 Nov. 1992 (Bonds)	60	*	1	*	1	-	-	-	4	-	52
Total	575	61	15	13	3	27	4	1	77	36	337
Total nonguaranteed securities	21,433	3,552	1,154	88	286	528	844	1,893	267	1,645	11,175

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
3-week	26-week	13-week	26-week		Bid	Change from last month
$1,601	$1,000	7/5/68	4/4/68	10/3/68	5.60%	+.54%
1,602	1,001	7/11/68	4/11/68	10/10/68	5.25	+.15
1,601	1,103	7/18/68	4/18/68	10/17/68	5.23	+.12
1,601	1,101	7/25/68	4/25/68	10/24/68	5.20	+.08
1,600	1,100	8/1/68	5/2/68	10/31/68	5.21	+.07
1,600	1,102	8/8/68	5/9/68	11/7/68	5.16	-.02
1,600	1,101	8/15/68	5/16/68	11/14/68	5.17	-.01
1,602	1,100	8/22/68	5/23/68	11/21/68	5.19	+.01
1,600	1,100	8/29/68	5/31/68	11/29/68	5.20	+.02
1,602	1,100	9/5/68	6/6/68	12/5/68	5.18	+.02
1,601	1,100	9/12/68	6/13/68	12/12/68	5.18	+.06
1,601	1,101	9/19/68	6/20/68	12/19/68	5.18	+.08
1,604	1,105	9/26/68	6/27/68	12/26/68	5.16	+.06
	1,100		7/5/68	1/2/69	5.20	-.02
	1,102		7/11/68	1/9/69	5.21	-.06
	1,101		7/18/68	1/16/69	5.24	-.04
	1,100		7/25/68	1/23/69	5.23	-.07
	1,101		8/1/68	1/30/69	5.25	-.05
	1,103		8/8/68	2/6/69	5.28	+.01
	1,101		8/15/68	2/13/69	5.28	+.01
	1,101		8/22/68	2/20/69	5.30	+.03
	1,104		8/29/68	2/27/69	5.30	+.04
	1,103		9/5/68	3/6/69	5.30	-
	1,100		9/12/68	3/13/69	5.30	-
	1,100		9/19/68	3/20/69	5.30	-
	1,102		9/26/68	3/27/69	5.28	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,002	1/31/68	10/31/67	10/31/68	5.20%	+.06%
500	1,000	2/29/68	11/30/67	11/30/68	5.16	+.01
500	1,000	3/31/68	12/31/67	12/31/68	5.13	+.01
500	1,000	4/30/68	1/31/68	1/31/69	5.25	+.02
500	1,002	5/31/68	2/29/68	2/28/69	5.28	+.03
500	1,000	6/30/68	3/31/68	3/31/69	5.30	+.05
500	1,001	7/31/68	4/30/68	4/30/69	5.30	+.03
501	1,002	8/31/68	5/31/68	5/31/69	5.31	+.06
501	1,002	9/30/68	6/30/68	6/30/69	5.27	+.07
	1,001		7/31/68	7/31/69	5.26	+.08
	1,000		8/31/68	8/31/69	5.24	+.07
	1,001		9/30/68	9/30/69	5.18	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,015	7/11/68	3/24/69	5.28%	+.02%
2,003	7/11/68	4/22/69	5.32	+.05

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$8,984	5-1/4%	-	11/15/68-D	99.31	+.01	5.41%	-.08%	8/15/67	100.01	2/1/68	99.16	5/22/68
10,738	5-5/8	-	2/15/69-A	100.02	-	5.41	-.06	11/15/67	100.07	1/25/68	99.15	5/22/68
4,277	5-5/8	-	5/15/69-B	100.02½	-.00½	5.49	-	2/21/68	100.07	8/2/68	99.09	5/22/68
3,366	6	-	8/15/69-C	100.17	-.01	5.37	-.01	5/15/68	100.27	8/2/68	99.18	5/22/68
7,675	5	-	11/15/70-A	99.04	-	5.44	+.01	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	99.26	-.05	5.45	+.06	8/30/67	100.01	8/2/68	97.18	5/21/68
4,265	5-1/4	-	5/15/71-A	99.20	-.07	5.41	+.10	8/15/66	103.09	4/7/67	97.00	5/21/68
1,734	5-3/8	-	11/15/71-B	99.27	-.07	5.43	+.08	11/15/66	104.02	4/10/67	97.04	5/21/68
2,006	4-3/4	-	2/15/72-A	98.00	+.02	5.41	-	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	97.30	+.02	5.38	-.01	5/15/67	100.04	5/12/67	94.20	5/21/68
10,284	5-5/8	-	8/15/74-B	99.30	-	5.64	-	8/15/68	100.02	9/24/68	99.19	9/10/68
1,652	5-3/4	-	11/15/74-A	100.27	-.08	5.59	+.05	11/15/67	101.20	1/12/68	98.00	5/22/68
5,148	5-3/4	-	2/15/75-A	100.22	-.04	5.62	+.02	2/15/68	101.06	7/23/68	97.28	5/21/68
6,750	6	-	5/15/75-B	102.08	-.13	5.59	+.07	5/15/68	102.28	8/2/68	99.03	5/21/68
115	1-1/2	-	10/1/68-EO	99.26	+.08	5.56	-1.86	10/1/63	99.26	9/30/68	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	98.14	+.08	4.66	-.06	4/1/64	98.14	9/30/68	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	97.02	+.12	4.55	-.14	10/1/64	97.02	9/30/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	95.18	+.04	4.60	+.07	4/1/65	95.18	9/30/68	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	94.06	+.06	5.44	+.88	10/1/65	94.06	9/30/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	92.18	+.04	4.70	+.05	4/1/66	92.20	8/8/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	91.06	+.08	4.69	-.01	10/1/66	91.06	9/30/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	89.22	+.08	4.73	-.02	4/1/67	89.26	8/7/68	85.14	12/20/67
33	1-1/2	-	10/1/72-EO	88.10	+.10	4.71	-.07	10/1/67	88.10	9/30/68	84.04	12/22/67
22	1-1/2	-	4/1/73-EA	87.02	+.08	4.72	+.05	4/1/68	87.02	9/30/68	82.30	5/29/68

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1968

Table 3. - Treasury Bonds

(Price decimals are 32nds)

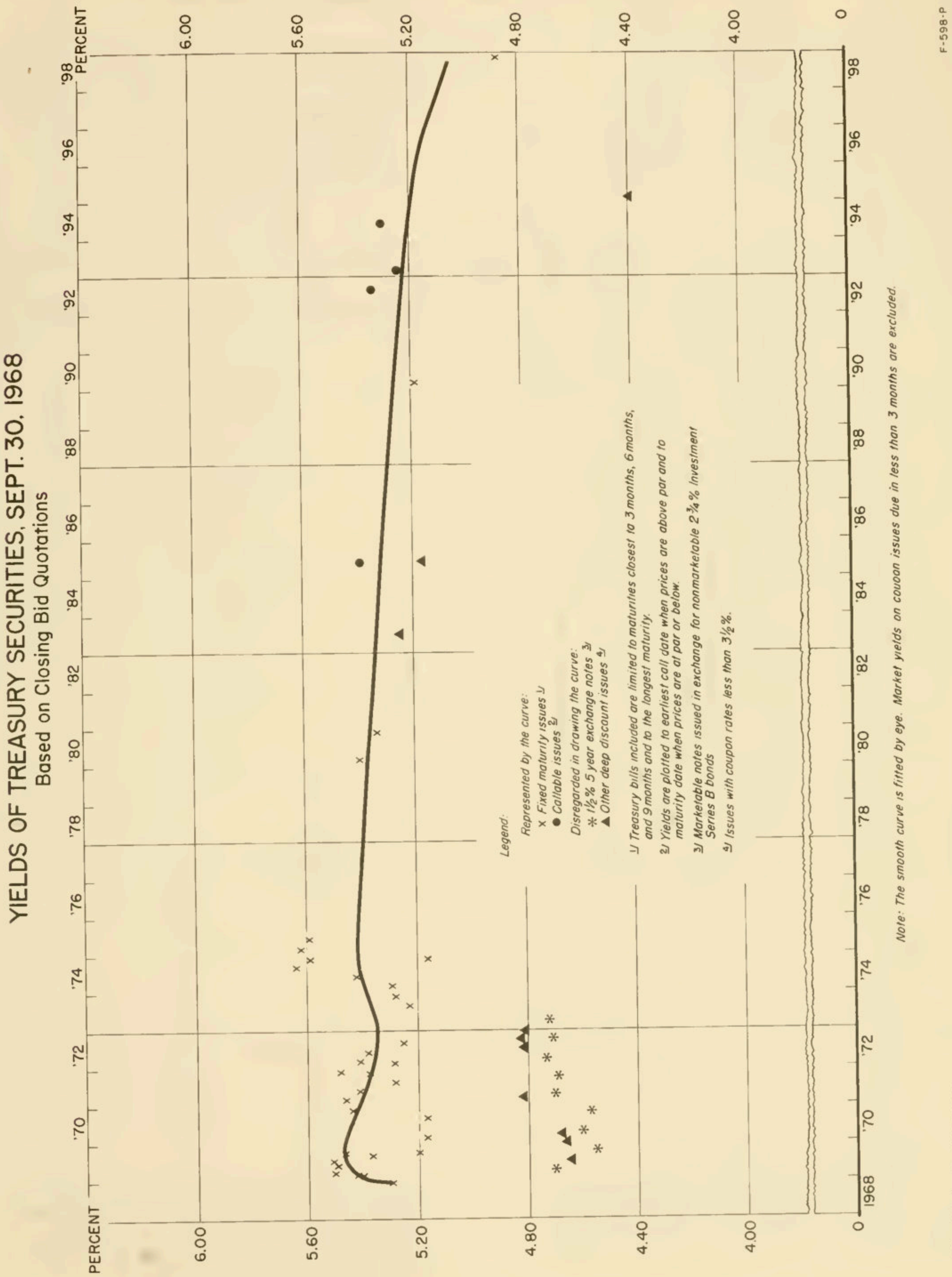
Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,158	3-7/8%	-	11/15/68	99.25½	+.03½	5.50%	+.07%	9/15/63	99.25½	9/30/68	95.09	8/29/66
1,787	2-1/2	-	12/15/63-68	99.13	+.05½	5.43	+.17	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	99.15	+.02	5.43	+.08	8/15/62	102.08	12/24/62	94.30	8/29/66
2,542	2-1/2	-	6/15/64-69	98.17	+.10	4.65	-.20	4/15/43	107.25	4/6/46	81.10	1/6/60
6,245	4	-	10/1/69	98.27	+.04	5.20	-.04	10/1/57	110.14	4/21/58	93.29	8/29/66
2,488	2-1/2	-	12/15/64-69	97.16	+.10	4.66	-.13	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.15	+.03	5.17	-.01	1/15/65	99.19	1/22/65	93.08	8/29/66
2,284	2-1/2	-	3/15/65-70	96.31	+.04	4.68	+.02	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	97.30	+.04	5.17	-.02	6/20/63	100.14	8/2/63	92.18	8/29/66
1,223	2-1/2	-	3/15/66-71	94.22	-.02	4.82	+.09	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	96.20	-.02	5.28	+.05	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	96.00	-.02	5.28	+.05	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	96.02	-	5.29	+.03	11/15/62	101.20	12/26/62	91.02	8/29/66
1,249	2-1/2	-	6/15/67-72	92.07	+.03	4.82	+.02	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	95.21	-.01	5.25	+.03	9/15/62	101.20	10/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67 72	91.24	+.06	4.82	-.01	10/20/41	109.18	4/6/46	78.24	1/6/60
2,608	2-1/2	-	12/15/67-72	91.10	+.06	4.81	-.01	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	94.25	+.05	5.23	-.02	9/15/63	99.06	11/12/64	89.24	8/29/66
4,351	4-1/8	-	11/15/73	94.28	+.01	5.28	+.01	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	94.20	-	5.29	+.02	1/15/65	99.18	1/22/65	90.08	8/29/66
3,588	4-1/4	-	5/15/74	94.28	-	5.32	+.02	5/15/64	101.07	11/24/64	90.28	5/21/68
2,241	3-7/8	-	11/15/74	93.10	-.06	5.16	+.05	12/2/57	110.24	4/22/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	87.20	-1.02	5.39	+.11	4/5/60	105.28	5/5/67	82.20	3/14/68
1,567	3-1/4	-	6/15/78-83	79.22	-.30	5.25	+.11	5/1/53	111.28	8/4/54	74.30	3/14/68
2,600	4	-	2/15/80 3/	88.08	-.14	5.40	+.07	1/23/59	103.18	5/12/61	83.02	3/14/68
1.908	3-1/2	-	11/15/80 3/	83.26	-.30	5.33	+.13	10/3/60	97.24	5/12/61	78.10	11/13/67
1,110	3-1/4	-	5/15/85 3/	78.24	-1.06	5.17	+.13	6/3/58	101.04	6/11/58	74.16	3/14/68
4,877	3-1/2	-	2/15/90 3/	78.12	-1.10	5.19	+.13	2/14/58	106.26	4/21/58	74.08	3/14/68
3,816	4-1/4	-	8/15/87-92 3/	85.12	-1.16	5.34	+.12	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	82.28	-1.08	5.25	+.10	1/17/63	100.11	1/16/63	77.30	3/14/68
1,559	4-1/8	-	5/15/89-94 3/	83.20	-1.06	5.30	+.10	4/18/63	100.26	8/28/63	77.30	3/14/68
1.654	3	-	2/15/95 3/	78.10	-1.08	4.40	+.10	2/15/55	101.12	6/18/55	73.28	11/13/67
4,327	3-1/2	-	11/15/98 3/	78.10	-1.10	4.88	+.10	10/3/60	95.14	5/12/61	74.02	11/13/67

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1968



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16	5.09	6.24
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31	5.04	6.02
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49	5.09	5.97
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41		
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35		
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-April 5..	5.26	6.20	1968-June 7..	5.30	6.29	1968-August 2..	4.99	6.14
12..	5.21	6.19	14..	5.27	6.28	9..	4.99	6.07
19..	5.28	6.20	21..	5.18 3/	6.28	16..	5.06	6.00
26..	5.33	6.22	28..	5.15	6.27	23..	5.09	5.98
						30..	5.06	5.97
May 3..	5.32	6.25	July 5..	5.12	6.27	September 6..	5.06	5.95
10..	5.32	6.25	12..	5.10	6.27	13..	5.12	5.95
17..	5.38	6.27	19..	5.14	6.26	20..	5.08	5.98
24..	5.52	6.28	26..	5.03	6.22	27..	5.09	6.00
31..	5.44	6.29						

Daily series unweighted averages

1968-September 2..	4/	4/	1968-September 12..	5.12	5.96	1968-September 23..	5.08	6.00
3..	5.03	5.95	13..	5.11	5.95	24..	5.08	6.00
4..	5.05	5.95				25..	5.08	4/
5..	5.08	5.95	16..	5.10	5.95	26..	5.10	5.99
6..	5.10	5.95	17..	5.09	5.98	27..	5.11	6.00
			18..	5.07	4/			
9..	5.11	5.95	19..	5.07	5.98	30..	5.14	6.00
10..	5.13	5.95	20..	5.08	6.00			
11..	5.12	4/						

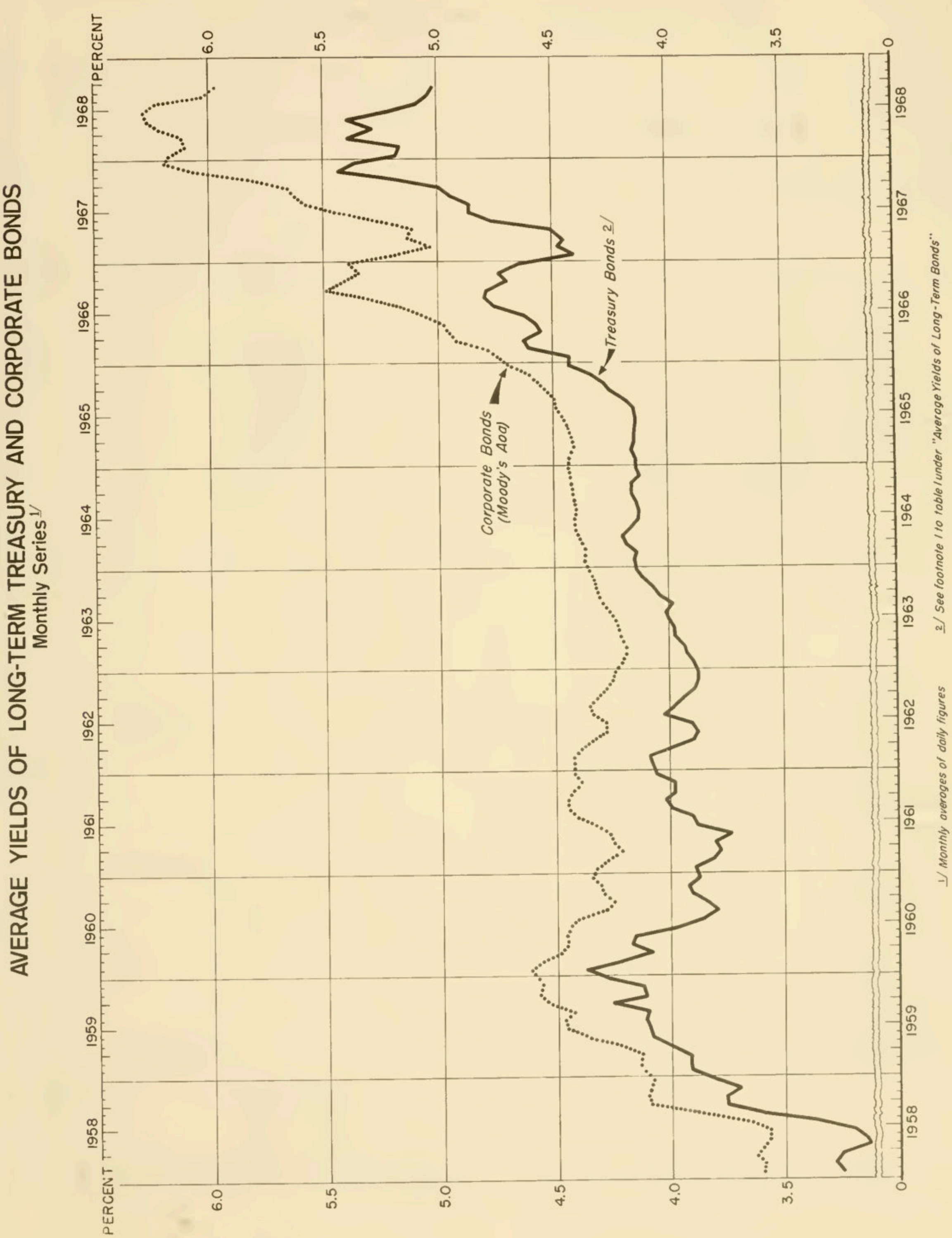
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.


AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
6.0
5.5
5.0
4.5
4.0
3.5
0
1958
1959
1960
1961
1962
1963
1964
1965
1966
1967
1968
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
F-676-B
1/ Monthly averages of daily figures
2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"
Office of the Secretary of the Treasury

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1967 and June 30, 1968p

	June 30, 1967		June 30, 1968p	
Assets:				
Cash:				
Treasurer of the United States, checking account	$441,519.03		$218,165.60	
Federal Reserve Bank of New York, special account	-		35,000,000.00	
Imprest fund	500.00		500.00	
Total cash		$442,019.03		$35,218,665.60
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		59,644,322.03		314,412,013.01
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,954.88		3,955.52
Banque Nationale de Belgique		128,005.89		128,643.76
Bank of Canada		814,169.50		814,165.42
Banco de la Republica, Columbia		7,743,150.68		2,996,575.33
Deutsche Bundesbank		222,950.74		2,504,695.51
Deutsche Bundesbank (I.M.F.)		11,754.31		4,900.66
Bank of England		85,379,510.82		1,448,484,787.24
Banca d'Italia		2,731,381.97		158,088.35
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		263,837.39		500,217.84
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		4,129.14		235,032.86
Bank for International Settlements		6,793,569.86		3,255,624.65
Investments in:				
U. S. Government securities		1,431,474,592.09		771,831,219.74
Foreign securities		61,743,434.50		11,871,552.90
Accrued interest receivable		4,289,679.97		3,488,228.56
Accrued interest receivable - foreign		335,440.73		3,303,580.54
Interest purchased		44,244.80		-
Accounts receivable		36,118.22		184,491.17
Undistributed charges		-		159,101.80
Furniture and equipment	128,918.16		168,560.53	
Less allowance for depreciation	48,943.64	79,974.52	59,730.93	108,829.60
Land and structures		150,000.00		150,000.00
Total assets		1,663,841,193.84		2,601,319,322.83
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	47,629.23		-	
Miscellaneous	843,924.69		844,760.11	
Total accounts payable		891,553.92		844,760.11
Special deposit accounts		278,855,975.37		941,053,651.13
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		925,000,000.00		925,000,000.00
Due International Monetary Fund (U.S. Drawings)		-		200,000,000.00
Undistributed credits		19,164.81		
Deferred credits		46,465.46		
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		259,028,034.28		334,420,911.59
Total liabilities and capital		1,663,841,193.84		2,601,319,322.83

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
p Preliminary.

Table 2. - Current United States Stabilization Agreements, June 30, 1968

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
				(In millions of dollars)		
Colombia	Apr. 1, 1966	-	Mar. 31, 1967 1/	$12.5	$10.8	$7.8
Nicaragua	Mar. 4, 1968	-	Mar. 3, 1969	4.8	-	-

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1967	January 31, 1934 through June 30, 1968p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$145,654,526.64	$163,122,511.79
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	1,408,003.14
Miscellaneous	145,740.10	156,280.55
Interest on:		
Investments	126,832,187.23	179,801,514.93
Foreign balances	31,691,169.42	45,857,236.40
Total income	310,538,267.23	393,921,644.37
Expense:		
Personnel compensation and benefits	38,464,069.81	42,390,438.63
Travel	2,340,647.89	2,609,639.07
Transportation of things	2,557,579.00	3,791,876.46
Rent, communications, and utilities	1,162,384.17	1,279,262.17
Supplies and materials	329,665.24	371,153.14
Other	6,655,886.84	9,058,363.31
Total expense	51,510,232.95	59,500,732.79
Net income	259,028,034.28	334,420,911.59

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1967-September	14,649	13,077	13,006	1,200	372
October	14,927	13,039	12,905	1,509	379
November	15,438	12,965	12,908	2,092	381
December	14,830	12,065	11,982	2,345	420
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494
June	14,063	10,681	10,367	2,479	903
July	14,366	10,676	10,367	2,773	917
August	14,427	10,681	10,367	2,817	929
September	14,634	10,755	10,367	2,953	926

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,305	1,033	233	800	15,683	14,064	908	711	15,898	15,340	558	691	487	204
	33,169r	1,033	233	800	15,677	14,058	908	711	15,773r	15,215r	558	686r	482r	204
1967-July	30,082	1,033	233	800	14,158	12,867	917	374	14,055	13,514	541	836	609	227
August	30,834	1,033	233	800	14,067	12,707	911	449	14,948	14,400	548	786	579	207
September	31,227	1,033	233	800	14,369	12,959	911	499	15,089	14,537	552	736	528	208
October	32,467	1,033	233	800	14,897	13,385	911	601	15,811	15,250	561	726	519	207
November	33,846	1,033	233	800	15,946	14,327	908	711	16,111	15,564	547	756	552	204
December 8/	33,305	1,033	233	800	15,683	14,064	908	711	15,898	15,340	558	691	487	204
	33,169r	1,033	233	800	15,677	14,058	908	711	15,773r	15,215r	558	686r	482r	204
1968-January	33,149r	1,033	233	800	15,236	13,808	717	711	16,188r	15,618r	570	692	488	204
February	33,352r	1,033	233	800	15,356	13,993	652	711	16,327r	15,734r	593	636	431	205
March	32,517r	1,041	241	800	14,305	12,945	549	811	16,416r	15,812r	604	755r	550r	205
April	33,022r	1,045	245	800	14,402	13,042	549	811	16,752r	16,140r	612	823	618	205
May	33,127	1,047	247	800	13,635	12,278	546	811	17,823	17,213	610	622	455	167
June	32,518	1,030	230	800	12,108	10,751	546	811	18,700	18,087	613	680	514	166
July p	33,036	1,030	230	800	12,609	11,251	546	812	18,631	18,004	627	766	606	160

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,677	9,872	996	1,131	3,173	246	259
1967-July	14,158	8,297	909	1,315	3,160	246	231
August	14,067	8,357	912	1,186	3,118	253	241
September	14,369	8,649	903	1,179	3,167	224	247
October	14,897	9,065	968	1,214	3,166	228	256
November	15,946	10,257	901	1,261	3,048	224	255
December	15,677	9,872	996	1,131	3,173	246	259
1968-January	15,236	9,373	1,091	1,210	3,084	226	252
February	15,356	9,179	1,403	1,170	3,115	269	220
March	14,305	8,881	851	1,174	2,956	227	216
April	14,402	8,624	1,040	1,371	2,889	244	234
May	13,635	7,908	1,035	1,380	2,823	248	241
June	12,108	7,034	671	1,197	2,761	256	189
July p	12,609	7,040	709	1,518	2,876	281	185

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars								Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	1,047	50	60	601	125	211	-
1967-Sept	1,257	546	-	344	-	178	-	25	-	710	50	-	376	125	159	-
Oct	1,483	546	-	344	-	178	-	25	-	937	50	-	551	125	211	-
Nov	1,563	516	-	314	-	177	-	25	-	1,047	50	60	601	125	211	-
Dec	1,563	516	-	314	-	177	-	25	-	1,047	50	60	601	125	211	-
1968-Jan	1,484	312	-	114	-	173	-	25	-	1,172	50	60	726	125	211	-
Feb	1,479	307	-	114	-	168	-	25	-	1,172	50	60	726	125	211	-
Mar	1,879	606	-	414	-	167	-	25	-	1,272	50	60	726	125	311	-
Apr	2,002	604	-	414	-	165	-	25	-	1,398	50	60	852	125	311	-
May	2,302	904	-	714	-	165	-	25	-	1,398	50	60	852	125	311	-
June	2,506	1,108	12	914	10	147	-	25	-	1,398	50	60	852 3/	125	311	-
July	2,521	1,122	12	914	10	146	15	25	-	1,399	50	60	852	125	311	-
Aug	2,595	1,122	12	914	10	146	15	25	-	1,473	50	60	926	125	311	-
Sept	2,865	1,392	12	1,164	20	146	15	25	10	1,473	50	60	926	125	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; and $114 million, November 1967 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Transactions by other countries with IMF: Drawings of dollars	Repayments in dollars	Total change	IMF holdings of dollars at end of period: Amount	Percent of U. S. quota	U. S. reserve position in IMF at end of period 3/
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,024
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1967-September	-	-	-	-1	-3	-	-4	4,788	93	372
October	-	-	-	3	-10	-	-7	4,781	93	379
November	-	-	-	2	-4	-	-2	4,779	93	381
December	-	-	-	-	-39	-	-39	4,740	92	420
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489
May	-	-	-	2	-7	-	-5	4,666	90	494
June	-	-	-	-1	-408	-	-409	4,257	83	903
July	-	-	-	4	-18	-	-14	4,243	82	917
August	-	-	-	-1	-11	-	-12	4,231	82	929
September	-	-	-	3	-	-	3	4,234	82	926

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967			1968	
	1963	1964	1965	1966	1967	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-	-25	-33
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	-	220
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	-	20	-1	-	-1
Italy	-	200	-80	-60	-85	-	-	-85	-184	-25
Netherlands	-	-60	-35	-	-	-	-	-	-49	30
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-30	-	-	-25	-25
Turkey	2	1	-37	-12	*	21	-	-5	-	-8
United Kingdom	329	618	150	80	-879	-34	-77	-771	-900	50
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-1	-2	-13	-46
Total Western Europe	-399	-88	-1,299	-659	-980	-44	-58	-863	-1,195	163
Canada	-	-	-	200	150	50	-	100	50	-
Latin American Republics:										
Argentina	-30	-	-	-39	-1	*	*	*	-	-5
Brazil	72	54	25	-3	-1	*	*	*	-	*
Colombia	-	10	29	7	*	*	-	-	-	-
Mexico	-4	-	-	10	-10	-	-	-	-	-
Peru	-11	-	-	-	35	15	10	-	-	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-2	-4	-6	-28	-6
Total Latin American Republics	32	56	17	-41	9	12	6	-6	-28	-12
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	-1	-1	-22	-143	-146
Total Asia	12	3	-24	-86	-44	-1	-1	-22	-143	-146
Africa:										
Total Africa	-36	-10	-8	-19	-157	-6	-1	-150	-1	-14
Other countries:										
Total other countries	-	3	-8	-3	-9	*	-	-12	-	-2
Total foreign countries	-392	-36	-1,322	-608	-1,031	12	-53	-953	-1,317	-10
International and regional organizations	-	-	-225 1/	177 2/	22 2/	5 2/	* 2/	-	8 2/	-11 2/
Grand total	-392	-36	-1,547	-431	-1,009	17	-53	-953	-1,309	-22

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of $17 million was made in June 1968.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/						Total long-term liabilities	Short-term claims on foreigners						Total long-term claims
	Total short-term liabilities 2/	Payable in dollars				Payable in foreign currencies		Total short-term claims	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional 2/				Loans to:			Other claims		
		Official institutions	Foreign banks	Other foreigners					Official institutions	Foreign banks	Other foreigners			
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4	5/ 3,362.9 5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6	5/ 3,413.0 5/	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4 7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4 7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4 7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,690.8	13,912.3	11,134.8	4,127.9	1,286.9	229.1 7/	2,507.2	8,596.9	306.3	1,602.6	1,241.6	5,021.8	424.6	3,910.8r
	30,555.2r	13,906.0	11,010.5r	4,127.7	1,281.9	229.1 7/		8,620.2r	306.3	1,615.7	1,241.6	5,031.9r	424.6	
1967-August	28,485.9	12,353.6	10,490.7	3,830.8	1,378.6	432.2	2,533.0	8,281.9	286.9	1,496.8	1,134.1	4,853.7	510.4	3,893.9
September	28,824.3	12,655.4	10,555.3	3,906.8	1,328.1	378.7 7/	2,323.8	8,348.8	270.7	1,594.6	1,181.0	4,880.8	421.8	3,910.7
October	29,953.9	13,183.2	11,187.7	3,982.5	1,318.7	281.7	2,289.4	8,275.5	269.5	1,555.9	1,151.7	4,865.2	433.2	3,980.4
November	31,243.2	14,174.8	11,409.0	4,076.4	1,351.9	231.1	2,351.2	8,360.4	263.8	1,565.6	1,204.0	4,916.9	410.0	3,960.8
December 13/	30,690.8	13,912.3	11,134.8	4,127.9	1,286.9	229.1 7/	2,507.2	8,596.9	306.3	1,602.6	1,241.6	5,021.8	424.6	3,910.8r
	30,555.2r	13,906.0	11,010.5r	4,127.7	1,281.9	229.1 7/		8,620.2r	306.3	1,615.7	1,241.6	5,031.9r	424.6	
1968-January	30,713.7r	13,591.0	11,498.2r	4,045.6	1,287.5	291.4	2,508.1	8,448.1r	292.9	1,556.9	1,223.4	4,972.3r	402.6	3,899.8r
February	30,957.7r	13,776.0	11,551.9r	4,090.9	1,231.1	307.7	2,530.0	8,541.8r	302.9	1,651.9	1,211.7	5,009.2r	366.1	3,845.2r
March	30,107.2r	12,728.2	11,620.3r	4,085.1	1,350.3	323.3 7/	2,571.2	8,400.5r	305.9	1,526.9	1,211.9	5,030.8r	325.0	3,770.5r
April	30,599.9r	12,824.9	11,977.7r	4,079.4	1,418.4	299.5	2,615.2	8,409.0r	278.3	1,563.4	1,194.0	5,026.5r	346.8	3,831.4r
May	30,745.6	12,060.3	13,056.0	4,054.3	1,254.8	320.1	2,712.2	8,342.2	268.3	1,620.9	1,200.6	4,931.3	321.1	3,772.9
June	30,152.0	10,533.3	13,807.3	4,173.9	1,314.2	323.3 7/	2,754.1	8,241.3	287.9	1,603.8	1,149.3	4,874.9	325.5	3,736.1
July p	30,661.3	10,847.0	13,782.0	4,113.9	1,406.2	512.1	2,592.2	8,192.9	276.4	1,570.2	1,173.0	4,835.7	337.6	3,605.0
August p	31,224.8	10,787.5	14,404.6	4,119.7	1,404.0	508.9 7/	2,699.9	8,227.4	299.6	1,572.6	1,151.0	4,879.4	324.9	3,611.3

1/ For exclusions see headnote on page 77.
2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 77.
3/ Included with "Other foreigners."
4/ Included with "Other claims."
5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end September 1967, $303.6 million; end December 1967, $151.8 million, end March 1968, $217.3 million; end June 1968, $217.3 million; end August 1968, $403.6 million.
8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.
13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,242.6	1,929.1	313.5	8,029.4	7,276.1	753.4	1,023.4
1968-Jan.-Aug.p	282.1	646.9	-364.7	-398.8	77.8	-43.6	2,633.0	1,368.7	1,264.4	7,711.0	6,415.9	1,295.1	2,194.7
1967-August	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	782.8	640.1	142.7	255.7
October	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	772.3	714.2	58.1	-179.1
November	51.3	71.2	-19.9	-2.6	-13.8	-3.5	132.3	310.2	-177.8	750.4	611.4	139.0	-58.7
December	19.0	8.8	10.2	-	10.3	-.1	178.3	96.4	81.9	855.8	698.2	157.7	249.8
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	269.1r	127.7	141.5r	893.5	726.5	167.0	130.5r
February	62.7	104.4	-41.8	-65.0	23.0	.3	379.5r	125.1	254.4r	641.5	563.5	78.0	290.6r
March	32.7	124.5	-91.8	-103.0	11.1	*	206.6	174.5	32.1	882.0	634.6	247.3	187.6
April	14.1	5.9	8.2	-	8.0	.2	238.8	208.9r	29.9r	1,049.4	788.7	260.8	298.8r
May	42.5	86.1	-43.5	-2.8	-1.9	-38.8	586.5	214.2	372.4	1,182.5	1,100.4	82.1	410.9
June	23.1	20.4	2.7	-.5	2.8	.4	291.2	173.2	118.0	1,123.7	944.2	179.5	300.2
July p	19.2	11.2	8.0	-	14.4	-6.4	301.9	163.8	138.1	1,068.8	870.9	197.9	344.0
August p	44.2	72.6	-28.5	-36.1	7.7	*	359.4	181.3	178.1	869.6	787.1	82.5	232.1

1/ For exclusions see headnote on page 77.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
p Preliminary.
r Revised.
* Less than $50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2,023.6r	3,186.7r	-1,163.1r	880.4	1,037.1	-156.8	2,903.9r	4,223.8r	-1,319.9r
1968-Jan.-Aug.p	1,436.1	2,225.9	-790.0	682.6	867.9	-185.6	2,118.6	3,094.1	-975.7
1967-August	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October	195.2	326.0	-130.8	77.5	91.1	-13.7	272.7	417.1	-144.4
November	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December	120.3r	262.0r	141.7r	94.3	155.1	-60.8	214.6r	417.1r	-202.6r
1968-January	80.7r	276.3r	-195.7r	68.4	79.1	-10.7	149.1r	355.5r	206.4r
February	160.5r	265.7r	-105.3r	70.1	79.6	-9.5	230.6r	345.4r	-114.8r
March	320.3r	415.0r	-94.7r	109.7	147.8	-38.1	430.0r	562.8r	-132.8r
April	161.4r	368.9r	207.5r	73.2	78.9	-5.7	234.6r	447.8r	-213.2r
May	305.2	185.4	119.8	87.2	109.6	-22.5	392.4	295.1	97.3
June	100.4	236.8	-136.4	93.7	112.7	-19.0	194.1	349.5	-155.5
July p	167.1	253.0	-85.9	80.6	81.2	-.7	247.7	334.2	-86.6
August p	140.5	224.8	-84.3	99.6	179.0	-79.4	240.1	403.8	-163.7

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Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968					
	1965	1966 2/		1967 2/		March	April	May	June	July p	August p
Europe:											
Austria	250.4	195.7	195.7	230.5	231.1	154.1	180.7	165.0	163.6	171.6	148.2
Belgium-Luxembourg 3/	397.7	419.9	419.9	601.2	632.1	539.1	513.4	530.4	419.5	372.7	381.4
Denmark	304.9	304.9	304.9	243.3	243.3	198.7	176.6	178.2	184.8	143.5	149.0
Finland	107.7	58.2	58.2	98.5	98.5	138.9	141.5	139.6	150.2	161.2	155.8
France	997.1	1,070.6	1,070.4	1,325.6	1,329.7	1,162.2r	1,202.0r	958.8	1,262.2	880.9	977.3
Germany	1,428.9	2,582.9	2,538.0	2,217.7	2,216.9	2,350.6	2,133.9	2,008.6	1,704.6	1,833.8	1,778.7
Greece	150.6	129.0	129.0	170.1	170.1	154.5	156.5	153.8	152.0	173.0	184.0
Italy	1,620.2	1,410.4	1,410.4	1,947.8	1,947.8	1,572.7	1,533.7	1,363.5	987.6	998.5	1,108.8
Netherlands	339.2	364.0	364.0	588.6	588.8	361.0	329.5	271.9	244.7	242.3	315.2
Norway	322.5	283.3	283.3	449.1	449.1	384.6	399.0	403.6	410.7	435.0	485.0
Portugal	321.9	358.4	358.4	437.2	437.2	388.2	393.7	381.2	337.7	325.2	322.9
Spain	183.3	161.5	161.5	149.6	149.6	129.2	134.3	153.2	144.2	151.0	195.8
Sweden	646.9	655.9	655.9	492.5	492.5	528.5	565.3	581.9	509.9	513.9	542.8
Switzerland	1,368.7	1,805.0	1,805.0	1,732.0	1,732.1r	1,657.5r	1,543.5	1,553.1	1,740.6	1,863.1	1,744.8
Turkey	34.2	42.9	42.9	33.0	33.0	29.3	27.8	24.8	24.8	21.8	18.2
United Kingdom	2,713.5	3,838.8	3,817.2	4,851.1	4,667.3	5,582.7	5,881.4	6,792.4	6,966.4	6,957.0	7,005.7
Yugoslavia	36.3	36.7	36.7	23.1	23.1	52.3	60.2	59.3	51.0	20.5	28.5
Other Western Europe 3/	369.0	234.6	233.9	736.3	705.9	438.5	438.3	350.3	297.4	401.1	395.3
U.S.S.R.	4.3	7.8	7.8	7.6	7.6	4.0	3.8	4.5	4.8	5.7	5.5
Other Eastern Europe	30.0	39.6	39.6	43.6	43.6	34.7	31.0	25.9	40.1	31.9	33.6
Total Europe	11,627.2	14,000.0	13,932.6	16,378.3	16,199.1	15,861.3r	15,846.0r	16,100.1	15,796.8	15,703.6	15,976.6
Canada	2,573.6	2,508.8	2,502.1	2,706.0	2,709.3	2,791.3	2,943.4	3,055.1	2,841.7	2,893.7	3,139.6
Latin America:											
Argentina	432.0	417.8	417.8	480.1	479.1	429.6	444.3	473.2	429.3	639.8	501.8
Brazil	383.4	299.1	299.1	236.7	236.7	300.9	351.1	309.6	257.9	248.4	301.1
Chile	219.3	261.5	261.5	252.5	252.5	263.1	260.4	241.1	245.4	251.4	303.9
Colombia	214.2	178.4	178.4	169.0	169.0	157.3	162.7	190.4	200.6	181.8	189.3
Cuba	9.6	8.1	8.1	8.7	8.7	8.4	8.4	8.2	7.6	7.5	7.9
Mexico	702.6	631.7	631.7	722.9	720.2	720.7	745.1	813.1	788.8	812.9	776.3
Panama	119.9	149.7	149.7	170.0	170.0	136.8	136.4	141.7	150.1	151.3	143.7
Peru	257.2	249.2	249.2	274.4	274.4	259.4r	276.1	272.1	277.6	268.3	278.1
Uruguay	137.1	160.8	160.8	146.8	146.8	142.6	140.3	144.3	138.3	133.1	139.8
Venezuela	738.1	707.1	707.1	793.5	793.5	729.7	814.5	779.9	742.4	797.4	792.2
Other Latin American Republics	519.2	522.2	522.2	523.2	523.2	578.7	603.1	579.4	591.8	622.0	621.0
Bahamas and Bermuda	165.1	176.8	176.8	233.1	233.1	242.3	241.8	225.5	220.1	244.6	234.2
Netherlands Antilles and Surinam	113.1	103.8	103.8	111.2	111.2	86.4	90.3	85.9	99.6	90.5	86.0
Other Latin America	16.7	16.8	16.8	18.3	18.3	18.8	24.7	24.6	24.8	27.4	27.7
Total Latin America	4,027.5	3,882.9	3,882.9	4,140.3	4,136.7	4,074.7	4,299.0	4,289.2	4,174.2	4,476.5	4,403.0
Asia:											
China Mainland	34.9	35.7	35.7	36.4	36.4	36.6	36.0	36.1	36.2	36.0	36.2
Hong Kong	113.2	141.8	141.8	214.6	216.6	228.3	220.8	237.5	243.4	255.2	254.9
India	83.7	179.9	179.3	354.4	354.4	318.8	342.2	368.2	383.9	376.4	394.1
Indonesia	30.6	54.4	54.4	34.0	34.0	39.3	46.2	40.8	73.9	51.3	51.1
Israel	127.2	116.6	115.4	136.9	136.9	121.9	130.7	139.9	139.0	149.1	148.8
Japan	3,013.9	2,690.8	2,671.3	2,563.1	2,612.3r	2,551.0r	2,555.0r	2,482.0	2,536.9	2,662.4	2,827.2
Korea	107.7	172.5	161.9	175.7	175.7	173.9	185.3	177.8	172.1	178.3	179.2
Philippines	303.8	286.3	285.3	291.4	291.2	291.6	287.7	267.3	268.1	268.7	263.4
Taiwan	210.6	231.6	227.8	225.8	222.2	208.9	196.3	197.2	196.0	206.1	200.6
Thailand	542.4	598.3	598.3	630.3	630.3	669.1	691.9	689.7	689.4	684.5	698.4
Other Asia	717.5	791.4	779.0	858.1	859.5	764.3	740.3	728.8	654.7	671.0	627.4
Total Asia	5,285.5	5,299.3	5,250.3	5,520.7	5,569.5r	5,403.7r	5,432.4r	5,365.2	5,393.7	5,538.9	5,681.2
Africa:											
Congo (Kinshasa)	11.8	14.7	14.7	32.8	32.8	28.2	26.6	25.1	21.4	22.0	17.9
Morocco	16.8	31.8	31.5	17.8	17.8	21.7	14.1	9.7	21.0	20.5	19.1
South Africa	51.3	71.4	71.4	60.5	60.5	57.0	53.6	59.7	46.8	50.9	51.9
United Arab Republic (Egypt)	30.5	39.0	39.0	16.1	16.1	17.2	19.3	20.2	19.3	19.0	20.9
Other Africa	169.9	229.6	228.8	221.3	221.3	214.9	252.0	256.7	261.5	284.5	246.2
Total Africa	280.3	386.6	385.4	348.6	348.6	339.0	365.7	371.3	370.0	396.9	356.0
Other Countries:											
Australia	253.7	243.4	243.4	282.9	282.9	258.0	270.0	284.5	232.2	220.3	240.2
All other	24.4	22.1	22.1	27.2	27.2	28.8	25.0	25.4	29.1	25.2	24.1
Total other countries	278.1	265.5	265.5	310.1	310.1	286.8	295.0	309.9	261.3	245.6	264.3
International and regional:											
International	1,361.4	1,269.7	1,269.7	1,181.0	1,181.0	1,258.0	1,325.7	1,165.8	1,219.0	1,300.4	1,296.7
European regional	10.0	8.6	8.6	6.1	6.1	10.8	11.2	8.5	10.2	20.9	6.5
Latin American regional	107.1	72.8	72.8	78.2	73.2	70.7	67.1	69.4	74.2	70.4	83.7
Asian regional	-	29.6	29.6	21.0	21.0	10.7	11.4	10.9	10.7	10.8	13.4
African regional	-	-	-	.5	.5	.1	3.0	.2	.2	3.7	3.8
Total international and regional	1,478.6	1,380.6	1,380.6	1,286.9	1,281.9	1,350.3	1,418.4	1,254.8	1,314.2	1,406.2	1,404.0
Grand total	25,550.7	27,723.7 2/	27,599.3 2/	30,690.8 2/	30,555.2r 2/	30,107.2r	30,599.9r	30,745.6	30,152.0	30,661.3	31,224.8

1/ For exclusions see headnote on page 77.

2/ Data in the two colums shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968					
	1965	1966 2/		1967 2/		March	April	May	June	July p	August p
Europe:											
Austria	8.5	16.2	16.2	16.6	16.1	7.5	6.7	5.8	6.6	6.0	12.7
Belgium-Luxembourg 3/	52.3	66.9	66.9	65.9	83.4	57.5	56.8	61.9	61.0	53.8	48.8
Denmark	37.4	61.8	61.8	37.1	37.1	38.7	30.3	37.9	30.4	30.9	32.1
Finland	87.1	90.6	90.6	78.2	78.2	76.8	76.6	70.8	70.0	68.5	66.1
France	72.2	73.2	73.6	87.6	87.6	59.1	65.5	83.2	58.3	50.1	50.8
Germany	190.2	214.6	227.2	176.0	179.4	115.7	113.0	100.1	126.3	108.3	113.6
Greece	13.2	16.5	16.5	19.1	19.1	14.2	17.0	17.3	17.1	15.3	14.9
Italy	110.2	108.0	110.5	58.4	58.4	58.4	65.3	72.4	86.7	76.3	70.9
Netherlands	38.3	40.2	40.2	34.7	34.7	30.7	37.7	42.3	36.7	35.3	33.3
Norway	51.4	75.6	75.6	61.2	61.2	54.8	59.2	55.5	43.6	45.1	46.9
Portugal	25.5	41.4	41.4	25.8	25.8	16.3	16.2	17.1	15.0	15.6	16.4
Spain	50.1	67.4	67.4	54.4	54.4	75.5	73.1	49.8	51.9	50.0	45.6
Sweden	51.9	74.1	75.4	75.4	75.4	59.1	61.5	62.4	55.8	57.3	54.3
Switzerland	73.0	83.0	88.0	97.6	98.0	76.2	93.5	104.1	76.2	77.6	78.3
Turkey	42.1	52.2	52.2	37.5	37.5	28.1	33.5	34.3	41.0	23.2	27.9
United Kingdom	216.0	209.9	193.3	244.2	244.2	240.7	238.4	278.6	267.0	248.7	241.5
Yugoslavia	27.8	19.4	19.4	13.4	13.4	14.8	16.7	19.3	20.2	16.8	15.3
Other Western Europe 3/	28.0	36.6	39.6	30.1	12.6	10.9	11.8	10.8	11.1	11.3	12.5
U.S.S.R.	5.5	2.0	2.0	2.7	2.7	1.3	2.9	1.5	.2	.2	1.0
Other Eastern Europe	27.2	16.2	16.2	18.2	18.2	23.4	25.4	31.1	25.6	28.9	23.0
Total Europe	1,207.6	1,366.0	1,374.0	1,234.2	1,237.6	1,060.0	1,101.1	1,156.2	1,100.8	1,019.1	1,005.8
Canada	669.3	620.0	611.3	610.8	610.8	527.1	510.0	490.0	476.0	512.1	487.7
Latin America:											
Argentina	231.7	193.5	187.5	220.8	220.8	197.6	208.2	209.6	194.8	202.7	205.6
Brazil	94.1	114.5	112.4	173.3	173.3	213.3	232.9	248.9	238.2	282.9	349.9
Chile	174.1	158.7	158.2	176.8	176.8	184.1r	176.4r	166.2	165.5	168.9	174.1
Colombia	270.1	307.7	305.3	217.5	217.5	190.4	187.6	189.9	202.0	201.8	195.4
Cuba	16.4	16.2	16.2	16.1	16.1	14.6	14.6	14.6	14.5	14.5	14.5
Mexico	673.7	766.5	757.4	960.4	960.4	1,006.8	983.3r	977.4	972.5	988.0	966.5
Panama	58.5	83.9	85.2	46.5	46.5	52.6	52.4	49.8	51.5	50.1	49.8
Peru	170.3	210.7	211.6	248.5	248.5	233.0	230.5	229.4	220.1	205.3	198.9
Uruguay	44.7	44.5	44.5	41.6	41.6	39.7	35.1	30.2	30.9	35.7	45.3
Venezuela	220.0	225.7	219.7	225.9	226.4r	221.0r	214.7r	210.8	211.6	211.2	211.2
Other Latin American Republics	250.1	272.0	261.0	288.9	288.9	253.9	260.7	264.6	263.3	275.9	277.7
Bahamas and Bermuda	52.5	60.7	60.7	62.6	62.6	61.6	71.3	76.9	109.3	72.8	92.7
Netherlands Antilles and Surinam	14.0	17.6	17.6	9.6	9.6	9.0	9.6	11.2	13.5	13.1	13.8
Other Latin America	23.0	17.1	15.9	18.2	18.2	18.2	18.8	18.9	17.3	14.8	16.7
Total Latin America	2,293.2	2,489.2	2,453.2	2,706.9	2,707.4r	2,695.6r	2,696.1r	2,698.6	2,705.0	2,737.5	2,812.1
Asia:											
China Mainland	1.2	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong	28.9	30.8	30.9	27.6	30.0	30.0	26.6	30.5	33.3	29.3	26.6
India	17.3	16.5	16.5	9.6	9.6	11.9	14.7	11.7	14.4	20.0	12.5
Indonesia	1.8	5.9	5.9	5.3	5.3	8.9	9.9	9.6	24.2	20.0	22.1
Israel	86.0	98.4	98.4	57.3	57.3	46.7	50.9	53.8	55.8	53.4	55.9
Japan	2,768.0	2,502.5	2,571.7	3,147.3	3,154.5r	3,213.3r	3,223.2r	3,105.0	3,047.5	2,986.2	3,006.5
Korea	21.6	30.7	30.7	58.9	58.9	53.8	53.7	51.1	52.7	48.3	51.0
Philippines	229.6	220.1	220.5	295.0	303.2r	312.7r	291.2r	290.2	293.0	319.1	290.9
Taiwan	14.5	14.1	14.7	37.2	37.2	43.9	42.2	41.2	38.4	39.8	39.8
Thailand	82.1	81.0	81.0	99.6	100.2r	92.3r	90.8r	93.1	90.0	88.4	94.9
Other Asia	107.5	134.1	135.0	136.5	137.6r	129.7r	127.8r	126.5	125.4	129.4	130.3
Total Asia	3,358.4	3,134.8	3,206.0	3,875.0	3,894.5r	3,943.9r	3,931.6r	3,813.4	3,775.5	3,734.6	3,731.4
Africa:											
Congo (Kinshasa)	1.3	.8	.8	1.1	1.1	1.4	2.1	4.4	4.3	4.7	3.0
Morocco	1.6	1.7	1.7	2.1	2.1	1.7	3.3	5.0	7.4	7.3	3.6
South Africa	33.6	50.3	50.3	36.5	36.5	36.9	39.0	40.3	39.9	41.1	42.3
United Arab Republic (Egypt)	42.6	25.1	25.1	10.9	10.9	10.6	14.2	15.6	14.7	13.9	12.6
Other Africa	60.0	68.6	68.6	51.9	51.9	55.4	46.2	50.7	53.4	57.3	58.2
Total Africa	139.1	146.6	146.6	102.5	102.5	106.1	104.8	115.9	119.8	124.4	119.6
Other Countries:											
Australia	52.0	51.9	51.9	54.3	54.3	54.7	53.0	54.0	50.8	50.8	56.5
All other	14.8	9.8	9.8	13.0	13.0	12.9	11.9	13.9	12.5	13.7	13.5
Total other countries	66.8	61.7	61.7	67.3	67.3	67.6	64.9	67.9	63.3	64.5	70.0
International and regional	.2	.7	.7	.2	.2	.3	.4	.1	.8	.7	.7
Grand total	7,734.5	7,818.9 2/	7,853.4 2/	8,596.9 2/	8,620.2r 2/	8,400.5r	8,409.0r	8,342.2	8,241.3	8,192.9	8,227.4

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary. r Revised.

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1964	1965	1966	1967	March	April	May	June	July p	August p
Europe:										
Austria	134.9	77.3	27.6	12.4	6.0	5.3	5.8	5.7	2.0	2.8
Belgium-Luxembourg 1/	86.5	95.1	103.6	73.2	70.6	70.6	63.5	61.9	60.3	36.0
Denmark	56.8	43.4	28.7	10.5	10.4	9.4	5.1	3.1	1.6	1.9
Finland	66.1	67.2	74.5	67.5	59.1	52.6	51.2	51.3	50.7	50.8
France	66.3	58.4	42.9	46.0	46.3	39.4	37.0	36.4	36.4	36.6
Germany	159.5	193.2	129.1	61.2	34.0	54.3	53.0	41.6	33.8	35.3
Greece	50.3	84.0	97.9	79.5	96.9	94.5	92.4	84.9	77.6	76.6
Italy	382.7	342.1	199.6	58.4	50.4	48.5	41.4	39.8	33.5	28.5
Netherlands	15.2	7.3	5.0	1.1	.9	.9	.9	.9	1.0	.9
Norway	274.8	221.9	187.6	126.0	110.5	105.5	102.4	99.4	89.4	86.9
Portugal	82.4	90.2	70.5	47.3	43.0	41.2	33.2	32.1	29.9	30.3
Spain	73.1	72.4	63.9	42.0	59.6	60.3	63.3	63.3	56.4	55.6
Sweden	109.1	93.4	60.1	31.9	25.9	23.0	22.9	22.0	20.3	20.4
Switzerland	37.3	37.5	16.4	11.0	9.7	8.6	8.4	5.4	5.4	5.3
Turkey	.8	2.0	1.8	1.5	1.3	1.3	1.3	1.3	1.3	1.1
United Kingdom	87.4	86.0	69.5	55.9	54.0	65.1	65.1	65.5	64.6	70.1
Yugoslavia	3.3	4.4	8.6	12.2	11.8	11.5	11.8	12.2	12.0	12.9
Other Western Europe 1/	19.9	10.5	12.4	19.3	14.6	14.5	18.3	20.1	19.4	18.4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13.3	5.5	12.8	19.3	20.0	19.8	20.3	19.6	19.6	18.7
Total Europe	1,719.6	1,591.8	1,212.5	776.1	725.1	726.4	697.3	666.8	616.2	589.1
Canada	327.3	358.4	325.9	413.3	401.3	421.3	415.1	416.7	400.5	417.7
Latin America:										
Argentina	86.7	66.3	65.7	150.8	153.1	157.4	148.4	137.6	140.0	135.3
Brazil	169.1	152.2	119.8	103.4	87.1	93.3	103.4	89.2	89.5	102.2
Chile	17.5	52.7	45.1	60.2	53.9	49.2	52.9	54.6	55.0	54.1
Colombia	47.3	73.9	78.1	65.5	60.1	60.5	62.5	60.3	60.6	59.8
Cuba	.6	.6	.6	.6	-	-	-	-	-	-
Mexico	512.0	476.8	513.4	601.9	557.5	562.8	564.3	581.4	569.7	575.1
Panama	80.1	73.2	71.2	70.3	65.9	65.0	64.6	66.4	64.0	61.5
Peru	49.1	89.1	150.2	182.7	161.8	159.1	148.3	145.2	140.6	138.6
Uruguay	37.0	44.2	50.2	64.9	56.8	54.6	53.2	48.6	46.2	31.6
Venezuela	100.6	98.3	88.9	90.4	77.5	80.0	83.1	85.4	82.0	80.3
Other Latin American Republics	99.2	119.0	124.2	128.0	125.7	126.7	121.6	127.3	122.3	124.1
Bahamas and Bermuda	37.2	39.2	21.4	20.7	25.5	24.9	23.4	23.0	22.1	21.7
Netherlands Antilles and Surinam	33.8	8.0	14.9	13.8	13.7	13.9	13.9	13.9	13.8	13.0
Other Latin America	5.0	2.0	1.8	2.5	2.5	2.5	2.5	2.2	2.1	2.4
Total Latin America	1,275.3	1,295.6	1,345.5	1,555.8	1,441.2	1,449.9	1,442.0	1,435.2	1,408.0	1,400.5
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.0	2.6	3.8	2.7	1.9	1.8	1.2	1.2	1.2	1.1
India	30.9	34.5	33.4	36.2r	33.9r	37.4r	40.9	44.0	42.5	40.0
Indonesia	*	*	*	*	2.5	2.5	2.5	2.5	2.5	3.5
Israel	28.6	27.8	27.0	22.6	24.0	24.0	23.4	23.2	21.9	22.1
Japan	429.9	444.7	325.6	179.9r	171.9r	162.2r	151.5	151.7	144.7	138.4
Korea	3.7	3.9	4.2	53.3r	118.8r	141.3r	136.3	136.6	141.1	142.8
Philippines	144.2	250.5	223.4	203.4r	206.0r	205.6r	207.5	210.9	205.2	213.4
Taiwan	3.4	4.8	5.3	5.7	5.4	8.0	8.0	7.9	7.8	7.6
Thailand	7.8	5.3	10.1	18.2	18.3	18.5	19.6	19.4	19.8	21.8
Other Asia	34.1	61.7	101.4	106.6r	111.1r	114.1r	114.0	113.7	102.7	102.5
Total Asia	684.5	835.8	734.1	628.8r	693.8r	715.2r	704.8	711.0	689.5	702.0
Africa:										
Congo (Kinshasa)	14.3	6.6	3.2	.9	.7	.6	.6	.6	.6	1.1
Morocco	.1	.1	.6	1.0	1.0	1.0	1.1	1.0	1.0	1.0
South Africa	22.8	38.1	61.2	34.8	37.0	41.5	40.2	38.2	36.7	36.6
United Arab Republic (Egypt)	.5	11.9	4.0	8.3	8.5	9.0	4.5	4.6	4.4	4.2
Other Africa	118.2	151.0	160.0	187.6	179.2	185.0	172.3	170.6	167.0	173.9
Total Africa	155.9	207.8	228.9	232.6	226.3	237.1	218.7	215.0	209.8	216.8
Other countries:										
Australia	114.8	196.6	300.1	268.7	244.6	242.7	256.3	252.7	241.3	245.3
All other	6.8	30.4	31.7	32.7	35.4	35.9	35.8	35.9	37.1	37.2
Total other countries	121.6	227.0	331.8	301.4	280.0	278.6	292.1	288.6	278.4	282.5
International and regional	.7	.6	1.0	2.8	2.8	2.8	2.8	2.7	2.7	2.6
Grand total	4,284.7	4,516.9	4,179.7	3,910.8r	3,770.5r	3,831.4r	3,772.9	3,736.1	3,605.0	3,614.3

1/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $50,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through August p	March	April	May	June	July p	August p
Europe:										
Austria	5	-29	33	-1	-	-	-	-	-	-
Belgium-Luxembourg 2/	126	-443	-208	-750	6	-61	-495	-	-200	-
Denmark	-540	-1,101	-867	-369	-59	-50	-15	-	-40	-100
Finland	-33	-	-	1,000	-	-	1,000	-	-	-
France	-926	241	-35	45	-7	5	-211	-2	114	-2
Germany	204	-92	1,215	-991	-3	-	-	-1	-1	-986
Greece	-24	-20	-63	-	-	-	-	-	-	-
Italy	508	356	7,835	-2,991	4	8	-11	-7	-	-10
Netherlands	1,116	-1,301	-268	-86	20	-	-13	-	5	-
Norway	-48,866	1,942	16	-24,120	-37	-7	-2,982	14	-	-19,507
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	-967	16	-902	-95	8	1	-10
Sweden	-15,719	-254	-22	-18,250	-	2,000	-	-	-	-20,250
Switzerland	9,998	3,768	-1,534	-908	-154	-32	259	-1,004	2	-543
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	139,205	-205,275	31,841	74,628	7,872	7,765	-3,200	4,531	12,657	10,038
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	784	615	189	-14,171	-12,997	-	-639	-500	-4	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-164	-	-	-	-	-	-123
Total Europe	85,846	-201,339	37,799	11,905	-5,339	8,726	-6,402	3,039	12,534	-31,493
Canada	-14,280	15,638	23,990	-341,295	-85,625	-633	545	-473	-696	-1,918
Latin America:										
Argentina	24	-139	-64	-105	-	-	-	-85	-	-
Brazil	32	-6	51	-19	-	-	-	-	-	-
Chile	-6	12	-	104	104	-	-	-	-	-
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-647	270	-127	-266	-	-13	-	25	-	-43
Panama	138	620	582	-1,336	-1,135	6	39	-162	11	-269
Peru	-76	-29	-119	-5	-	-	-22	-	-	-
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	15	17	1	6	-	-3	-6
Other Latin American Republics	197	-219	34	111	-	-	-	51	-27	-10
Bahamas and Bermuda	709	-1,896	-510	-221	10	-	81	92	5	-345
Netherlands Antilles and Surinam	1,130	-798	-289	6,052	-25	-119	110	-29	2,567	2,059
Other Latin America	-	-62	114	-25	1	-	1	1	1	-
Total Latin America	1,606	-2,117	-318	4,305	-1,028	-125	215	-107	2,554	1,386
Asia:										
China Mainland	-10	-	-	-	-	-	-	-	-	-
Hong Kong	12	-49	-509	-261	-	5	20	-199	-	1
India	11	-5	-	32	35	-	-10	-	-	7
Indonesia	-	-	11	-	-	-	-	-	-	-
Israel	101	-146	-	10	10	-	-	-	-	-
Japan	3,984	-23	195	860	-	-	885	-	-25	-
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-	-	-	-	-
Taiwan	1	25	-	-460	-	-	-	-	-	-
Thailand	-	-	-	-20	-	-	-	-	-	-20
Other Asia	-2,046	-216	12,611	-1,323	79	20	-	-	75	-1,496
Total Asia	1,992	-519	12,294	-1,165	124	25	895	-199	50	-1,508
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	4	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	3	-	-	-	-	-	-	-	-
Other Africa	8	-506	4,186	5,000	-	-	-	-	-	5,000
Total Africa	32	-502	4,186	5,000	-	-	-	-	-	5,000
Other countries:										
Australia	68	-19	-2	51	1	-	-	-	-	50
All other	9	-7	-	-	-	-	-	-	-	-
Total other countries	77	-26	-2	51	1	-	-	-	-	50
International and regional:										
International	-148,393	-428,682	-81,583	-46,330	-130	-	-39,200	-	-7,000	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	2,808	168	232	403	430	566	22
Asian regional	-	-	502	-	-	-	-	-	-	-
Total international and regional	-151,115	-426,964	-121,420	-43,522	38	232	-38,797	430	-6,434	22
Grand total	-75,842	-615,829	-43,471	-364,721	-91,829	8,225	-43,544	2,690	8,008	-28,461

1/ For exclusions see headnote on page 77.

2/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through August p	March	April	May	June	July p	August p
Europe:										
Austria	343	44	134	2,242	866	44	293	1	143	78
Belgium-Luxembourg 1/	8,203	22,225	15,162	100,747	3,101	1,068	46,928	2,047	4,606	28,285
Denmark	-3,594	2,644	4,322	11,815	1,898	173	2,614	124	1,010	2,936
Finland	7	24	-22	11	-	-3	39	-	-	-
France	17,093	50,700	113,870	117,572	6,371	690	38,249	4,421	17,645	17,086
Germany	42,665	76,315	37,821	90,322	6,985	2,127	36,147	1,655	13,339	9,694
Greece	7	29	277	4,413	-9	-	-126	345	4,150	47
Italy	4,362	16,668	21,199	57,779	7,108	1,303	10,824	542	7,833	9,584
Netherlands	50	14,971	8,911	35,445	4,264	-1,440	10,633	618	3,842	5,922
Norway	23,051	-3,581	-9,147	12,278	8,361	487	3,008	-8,194	848	-2,294
Portugal	606	349	16	448	-27	-10	125	9	157	61
Spain	922	1,284	-1,124	413	-55	99	176	68	257	-45
Sweden	3,207	8,547	9,313	19,471	3,114	529	4,633	-603	388	4,557
Switzerland	51,195	129,545	177,076	323,199	21,670	1,934	94,197	28,229	46,955	22,584
Turkey	-87	-50	120	-10	-	-	-	-	-10	-
United Kingdom	-123,430	444,632	-337,412	411,298	18,386	-2,848	151,283	63,117	11,793	58,581
Yugoslavia	-	-	5	2	-	-	2	-	-	-
Other Western Europe 1/	1,241	12,543	2,706	14,333	-235	-37	1,935	22	546	-897
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-	-	-	-	-	-	-
Total Europe	25,799	776,888	43,212	1,201,778	81,798	4,116	400,960	92,401	113,502	156,179
Canada	-4,492	-6,506	40,541	77,406	3,698	14,693r	4,765	17,144	18,742	-1,359
Latin America:										
Argentina	257	378	246	244	-43	75	28	-1	103	173
Brazil	-1,212	84	2,103	204	18	15	-34	90	9	114
Chile	213	-175	152	120	14	55	69	-20	-27	-9
Colombia	-311	164	226	449	16	114	124	153	5	37
Cuba	-1	-	10	-	-	-	-	-	-	-
Mexico	644	1,050	214	-1,061	-414	-107	241	-111	-1,040	-146
Panama	-567	124	8,297	259	-285	567	-103	-89	738	106
Peru	-28	-43	80	296	10	13	27	-121	137	88
Uruguay	226	535	41	183	13	-53	58	-68	-37	154
Venezuela	454	92	1,199	843	47	-58	135	178	-30	147
Other Latin American Republics	251	624	736	92	-2	-120	103	-41	97	-64
Bahamas and Bermuda	3,063	10,347	6,875	16,669	966	1,601	3,732	2,518	2,237	2,951
Netherlands Antilles and Surinam	-2,826	3,345	10,101	14,014	-549	-577	1,929	3,255	1,698	9,080
Other Latin America	-4	-221	422	-287	65	-	-16	-11	-346	-
Total Latin America	159	16,304	30,702	32,025	-1,[illegible]	1,525	6,293	5,732	3,544	12,631
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	1,701	30	2,039	919	-324	-743	260
India	116	-19	-2	7	15	-	-	-5	-9	5
Indonesia	-204	35	-18	-22	-	-	-	-4	-20	2
Israel	40	17	28,322	14,808	5,043	4,774	[illegible],927	919	-2	-7
Japan	121	1,369	773	88	58	-8	16	4	17	1
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	2,438	-74	31	734	118	492	1,056
Taiwan	869	1	-	10	10	-	-	-	-	-
Thailand	18	1	9	-11	-	-	-	-	-6	-5
Other Asia	2,460	441	967	2,529	-36	69	402	-	1,009	841
Total Asia	5,094	4,673	29,558	21,548	5,046	6,905	5,998	708	738	2,153
Africa:										
Congo (Kinshasa)	-	-2	25	-5	-	-	-	-	-	-
Morocco	-13	74	3	-11	5	-	-	-	-	-
South Africa	-42	153	66	-20	12	-	-16	-8	-8	-
United Arab Republic (Egypt)	-	1	1	-1	-1	-	-	-	-	-
Other Africa	-2,879	165	33,839	-119	-2	-28	4	5	-6	-97
Total Africa	-2,934	391	33,934	-156	14	-28	-12	-3	-14	-97
Other countries:										
Australia	-143	65	14,122	71	-1	-2	87	-	-	27
All other	-	585	1	648	20	-	-	3	-	-
Total other countries	-143	650	14,123	719	19	-2	87	3	-	27
International and regional:										
International	14,811	243,649	113,390	-68,951	-58,368	2,641	-45,741	2,020	1,570	8,594
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	-68,951	-58,368	2,641	-45,741	2,020	1,570	8,594
Grand total	38,294	1,036,049	313,479	1,264,369	32,063	29,850r	372,350	118,005	138,082	178,128

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through August p	March	April	May	June	July p	August p
Europe:										
Austria	-3,070	3,009	8,066	19,060	1,442	2,798	2,487	844	1,521	3,635
Belgium-Luxembourg 1/	-13,302	-2,557	12,633	26,731	5,427	-2,144	477	-110	8,328	10,156
Denmark	-190	399	-1,326	1,001	32	19	582	18	151	-196
Finland	157	134	-71	-262	-24	-	3	3	1	-15
France	-2,748	-12,624	67,652	90,072	3,728	20,994	3,360	11,845	18,359	14,726
Germany	10,348	7,501	68,448	92,056	10,013	5,637	26,626	15,863	8,680	6,124
Greece	-923	197	1,118	869	154	282	248	-94	56	379
Italy	-6,947	-6,383	33,706	40,625	4,232	4,136	4,710	6,185	7,242	9,089
Netherlands	-11,458	-45,488	22,425	260,535	210,547	5,779	13,036	6,950	-3,543	6,556
Norway	-1,632	1,812	653	-856	-5	-168	-652	113	-483	168
Portugal	8,164	6,105	-13,873	-7,701	-271	353	-3,601	-315	-1,019	-2,269
Spain	-2,621	3,970	1,803	142	1,019	90	-437	140	652	-890
Sweden	-4,034	-1,125	1,172	-2,036	-2	187	-1,991	-440	219	64
Switzerland	-37,127	-64,069	249,733	417,118	12,294	101,017	-12,900	80,720	103,546	46,342
Turkey	-377	-4,643	-1,568	17	105	1	-51	-89	7	27
United Kingdom	-398,189	-524,270	-114,968	-26,812	-11,423	6,532	14,300	-8,363	-9,163	-8,148
Yugoslavia	-447	-763	-172	-1	-2	-	1	-	-	-
Other Western Europe 1/	-7,444	1,626	2,261	7,714	-504	1,018	327	-199	439	-1,516
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	576	119	11	1	245	3	-8
Total Europe	-471,933	-637,163	338,198	918,848	236,881	146,542	46,526	113,316	134,996	84,224
Canada	46,676	230,504	264,711	255,449	24,817	66,025	14,365	34,755	41,790	8,005
Latin America:										
Argentina	655	3,314	-1,086	1,897	288	-656	18	442	949	396
Brazil	-115	352	46	-1,036	-224	-136	-219	-147	213	-33
Chile	113	1,113	970	2,999	366	451	461	418	370	102
Colombia	1,535	2,866	1,865	2,969	801	369	-147	645	360	452
Cuba	-487	-491	45	-189	-	-	-	-	-221	19
Mexico	-4,247	6,092	-5,769	571	-164	-1,517	-1,697	1,074	843	1,277
Panama	2,289	9,101	10,424	-4,141	-4,332	975	1,178	1,528	400	-1,160
Peru	-1,180	1,050	573	-313	74	21	-426	107	246	-511
Uruguay	-6,386	39	-3,512	-400	-1,273	-310	488	889	27	-804
Venezuela	6,063	13,651	5,526	3,650	610	764	723	393	-1,355	1,172
Other Latin American Republics	-984	-478	216	-490	-1,928	183	648	48	498	-1,080
Bahamas and Bermuda	-1,135	15,503	49,080	51,713	-10,611	26,443	10,418	13,821	4,908	3,155
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	-17,981	2,043	8,450	3,181	-7,517	-5,138	-19,805
Other Latin America	127	-227	1,061	1,191	159	-556	-78	-24	525	2
Total Latin America	-13,632	48,721	84,379	40,440	-14,191	34,481	14,548	11,677	2,625	-16,818
Asia:										
China Mainland	11	7	-	37	-	-	-	-1	-	-
Hong Kong	11,275	1,480	30,502	17,151	-2,289	6,222	2,445	5,299	2,784	347
India	-14	-106	60	-49	-34	29	15	-39	-11	23
Indonesia	19	12	-469	-141	-1	-14	-39	10	32	-21
Israel	1,166	2,620	2,049	9,277	-47	375	-547	956	6,147	879
Japan	549	2,546	1,924	1,982	-228	414	-400	472	382	136
Korea	-3	16	47	102	19	18	35	20	5	-5
Philippines	-	-83	855	14,500	1,779	1,342	2,616	3,915	3,364	-324
Taiwan	-2,216	31	1,779	-386	-380	-20	76	4	13	26
Thailand	-60	-299	270	113	62	-13	-6	-21	9	86
Other Asia	8,473	7,553	11,962	26,840	662	958	2,125	8,149	7,014	4,885
Total Asia	19,200	13,777	48,979	69,426	-457	9,311	6,320	18,764	19,739	6,032
Africa:										
Congo (Kinshasa)	111	104	80	51	25	13	10	-83	35	78
Morocco	192	163	65	36	-55	24	28	-15	-23	-19
South Africa	-36	-221	-157	-149	450	102	114	131	-58	-546
United Arab Republic (Egypt)	-36	70	16	45	-	-3	15	8	-	14
Other Africa	-1,577	598	-266	3,441	145	5	-237	404	133	-5
Total Africa	-1,346	714	-262	3,424	565	141	-70	445	87	-478
Other countries:										
Australia	-1,274	297	-787	121	-119	-61	126	110	129	33
All other	2,974	2,628	4,070	2,285	149	86	363	-126	630	145
Total other countries	1,700	2,925	3,283	2,406	30	25	489	-16	759	178
International and regional:										
International	6,011	7,196	14,048	5,029	-310	4,233	-98	540	-2,119	1,334
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	5,029	-310	4,233	-98	540	-2,119	1,334
Grand total	-413,299	-333,326	753,385	1,295,022	247,335	260,758	82,080	179,481	197,877	82,477

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through August p	March	April	May	June	July p	August p
Europe:										
Austria	1,247	-16,064	-13,299	1,098	254	284	58	80	-32	41
Belgium-Luxembourg 1/	9,787	74,042	33,234	27,479	8,044	3,357	4,902	1,277	5,943	234
Denmark	-8,855	4,137	-16,161	-5,543	-7,859	396	186	695	-311	-365
Finland	-25,842	1,009	-10,376	4,167	2,819	201	-627	425	679	584
France	23,887	28,322	30,156	6,461	1,129	3,069	-1,622	-448	2,893	-619
Germany	9,138	-8,576	37,479	17,079	1,400	5,260	709	2,010	2,017	-479
Greece	15	14	2,101	1,239	1,027	-	-	-292	505	-1
Italy	10,522	59,797	31,683	2,056	-12,601	2,192	890	55	5,785	228
Netherlands	3,488	-1,759	-3,931	-1,407	-203	-155	-3	-2	-3,036	524
Norway	-4,073	-969	-1,650	-2,719	2,401	206	-8,407	755	-30	75
Portugal	-20,004	-11,481	1,754	10,592	647	1,045	201	147	8,068	14
Spain	-281	-332	-3,499	-9,940	-5,040	-5,021	4	42	53	12
Sweden	-34,244	-8,422	-1,561	673	162	1,760	-195	-887	354	-489
Switzerland	85,147	62,582	53,914	34,229	-4,343	-3,687	2,231	-3,764	27,863	2,948
Turkey	-147	-327	-49	2	-	-	-	2	-	-
United Kingdom	-43,759	-6,764	31,670r	33,604	3,358r	4,818r	743	2,053	9,828	-223
Yugoslavia	-	528	400	-607	-500	-	-107	-	-	-
Other Western Europe 1/	-29,588	-81,867	-32,112	2,576	2,985	-748	-446	40	33	-1,242
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	102	2	52	-	-	-	-	-	-	-
Total Europe	-23,460	93,872	139,805r	121,039	-6,320r	12,977r	-1,483	2,188	60,612	1,242
Canada	-823,238	-829,023	-748,575r	-641,141	-3,174	-159,760r	-28,216	-92,786	-64,952	-66,048
Latin America:										
Argentina	-6,534	-4,651	15,907	-18,440	13	4,968	28	-21,286	-2,281	247
Brazil	2,633	19,315	13,327	-10,706	34	-8,872	12	115	-2,640	241
Chile	1,233	3,299	2,246	1,667	141	207	474	1	247	418
Colombia	1,788	280	-1,137	-1,116	1	-308	-75	-334	-390	40
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,019	-1,905	-10,728	-41,457	-34,917	-7,905	3,794	-3,496	4,227	2,934
Panama	1,661	311	995	2,919	-88	27	-739	10	324	544
Peru	801	-19,266	-1,618	-2,184	-348	-59	-133	-449	-389	-363
Uruguay	2,852	3,166	-83	317	25	176	62	-149	27	84
Venezuela	-5,017	3,203	16,239	-2,956	2,364	870	-6,010	-170	278	-146
Other Latin American Republics	208	-8,007	-1,633	1,960	962	258	-202	489	555	-92
Bahamas and Bermuda	-2,688	-16,941	2,713	-156	-1,531	3,391	-1,402	1,993	-805	-2,438
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-110,471	475	-325	171	392	-58,692	-689
Other Latin America	883	254	-2,480	-1,220	-165	-210	-210	-210	-210	-208
Total Latin America	-35,184	-17,149	35,146	-181,843	-33,034	-7,782	-4,230	-23,094	-59,749	572
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	-1,964	-115	523	361	-948	113	-1,853
India	5	1,252	-2,657	2,558	974	-	-14	-	796	2
Indonesia	-22	-14	-13	-2,000	-	-	-	-	-	-
Israel	-76,273	-54,802	-180,947	-56,034	-2,050	-3,198	-6,310	-13,138	-9,759	-7,733
Japan	-48,250	8,552	-5,994	6,067	1,134	466	836	1,551	359	292
Korea	-	-	1,000	1	-	-	-	-	-	-
Philippines	-14,124	-1,549	-4,420	-1,258	-18	-285	12	25	-400	2
Taiwan	-1	739	1,761	12	2	5	-	2	1	1
Thailand	6,990	9,790	365	-1,315	-164	-261	1	1	-254	-269
Other Asia	-10,675	30,004	35,509	32,387	8,281	992	22,334	-927	2,019	-56
Total Asia	-141,513	-4,635	-152,862	-21,546	8,044	-1,758	17,220	-13,434	-7,125	-9,614
Africa:										
Congo (Kinshasa)	2	-1	11	-	-	-	-	-	-	-
Morocco	9	26	212	10	-	2	-	-	-	8
South Africa	4,476	4,466	2,357	419	28	12	8	-590	59	5
United Arab Republic (Egypt)	-2	-	-1	-	-	-	-	-	-	-
Other Africa	-1,076	11,542	-21,116	-49,418	-28,258	101	-1,657	-12,966	-1,803	109
Total Africa	3,409	16,033	-18,537	-48,989	-28,230	115	-1,649	-13,556	-1,744	122
Other countries:										
Australia	-42,291	20,376	-10,236	8,103	1,090	2,193	935	695	594	1,353
All other	-14,996	-21,850	-15,485	2,292	380	286	312	852	-30	649
Total other countries	-57,287	-1,474	-25,721	10,395	1,470	2,479	1,247	1,547	564	2,002
International and regional:										
International	-153,219	-111,473	-264,207	-29,396	-33,492	-57,630	143,665	2,649	-13,997	-12,685
European regional	-11,573	-20,339	-16,280	1,064	13	223	48	47	489	134
Latin American regional	-	-40,000	-111,911	452	-	3,650	-6,800	-	-	-
Total international and regional	-164,792	-171,812	-392,398	-27,880	-33,479	-53,757	136,913	2,696	-13,508	-12,551
Grand total	-1,242,065	-914,188	-1,163,142r	-789,965	-94,723r	-207,486r	119,802	-136,439	-85,902	-84,275

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through August p	March	April	May	June	July p	August p
Europe:										
Austria	-13	-653	-58	-242	-7	48	-	-319	65	-28
Belgium-Luxembourg 1/	4,967	-2,323	-1,827	858	541	-496	-2,095	1,564	-904	375
Denmark	274	12	40	-6	-146	-	-4	7	-	-1
Finland	-261	-59	-1,301	-75	8	-	-	-	-83	-
France	-17,729	7,283	-52,273	-13,162	3,598	-3,572	-8,297	-338	185	-1,025
Germany	27,459	27,517	-23,554	5,895	5,070	407	948	684	-2,592	366
Greece	5	-205	41	-30	-3	-2	-1	-11	-7	6
Italy	789	-1,360	-7,698	-779	360	-2,053	-372	408	267	-328
Netherlands	90,199	92,039	48,361	28,533	5,713	1,640	544	695	2,694	6,254
Norway	-116	-37	-389	-110	-26	22	24	-36	-29	-15
Portugal	85	249	107	-56	-107	12	39	-8	-16	-21
Spain	1,078	189	-6,491	-6,976	-15	-6,520	104	137	-93	-1
Sweden	5,631	5,775	1,106	231	-6	-	31	49	256	26
Switzerland	14,786	22,556	-16,289	14,192	-1,638	2,759	3,243	4,703	170	2,644
Turkey	205	-499	-54	-4	-	-	-	-	-	-2
United Kingdom	4,600	-31,317	-78,610	-125,682	-37,904	770	-5,329	-1,966	-5,832	-62,381
Yugoslavia	-505	4	-	-1	-	-	-1	-	-	-
Other Western Europe 1/	440	803	2,405	197	33	-39	27	-14	-145	-19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	136,484	-97,217	-24,529	-7,024	-11,139	5,555	-6,064	-54,150
Canada	164,116	102,608	-19,706	-54,471	-5,708	2,201	-8,698	-10,008	9,450	-23,756
Latin America:										
Argentina	224	-785	159	-4,008	26	-58	17	-3,993	2	-60
Brazil	-67	-151	655	-26	49	23	-37	-22	5	-23
Chile	481	-272	-143	51	-6	-11	75	47	-19	-18
Colombia	126	134	-96	253	-12	56	-31	223	-2	-6
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	122	-3,150	-3,215	-96	-665	-647	-545	-283	-425
Panama	-794	-473	-77	-7,217	-7,241	90	-13	-24	-92	-464
Peru	348	96	115	-837	85	-35	18	-546	-19	-331
Uruguay	-370	-680	-740	-1,083	9	4	-77	1	-78	-34
Venezuela	89	468	435	6	-68	-140	184	38	47	-110
Other Latin American Republics	159	-1,575	-978	-206	-14	12	-205	166	-108	36
Bahamas and Bermuda	-10,929	13,238	6,866	2,118	678	441	-183	1,044	291	-924
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-2,380	-315	-394	-240	-343	-367	-59
Other Latin America	-100	-147	-100	-168	-	25	-168	-	-	-
Total Latin America	-19,779	8,180	2,421	-16,712	-6,905	-652	-1,307	-3,954	-623	-2,418
Asia:										
China Mainland	4	1	-	-	-	-	-	-	-	-
Hong Kong	1,575	855	-2,210	3,265	1,658	245	231	-818	343	666
India	-38	1	-4	-19	-24	-18	-4	-5	32	-
Indonesia	3	-1	-2	-3	-	-	-	-	-	-
Israel	145	60	69	-2,108	16	11	17	-2,186	-8	34
Japan	9,177	-3,095	-8,675	-5,038	-360	-346	-491	-3,648	-737	1,034
Korea	-	-	-2	-347	3	-	-	-	-	-
Philippines	-1,012	-46	11,615	492	160	205	46	75	-27	136
Taiwan	-13	10	6	-43	-	-	-30	-5	-	-
Thailand	1	-13	-121	1	-	-2	-	4	-	6
Other Asia	224	307	-186	1,142	152	-13	1,054	-39	60	-150
Total Asia	10,066	-1,921	490	-2,658	1,605	82	823	-6,622	-337	1,726
Africa:										
Congo (Kinshasa)	-16	-7	20	-2	-	-2	-4	-	2	-
Morocco	-30	37	5	17	-4	19	-	-	-	-
South Africa	-291	-78	-709	-12,899	-2,631	-357	-2,196	-3,375	-2,133	-467
United Arab Republic (Egypt)	-7	2	-4	-	-	-	-	-	-	-
Other Africa	-155	-276	-1,053	96	11	-4	-3	-55	-	-10
Total Africa	-499	-322	-1,741	-12,788	-2,624	-344	-2,203	-3,320	-2,131	-477
Other countries:										
Australia	3,373	-110	-1,373	45	32	-3	17	-12	-81	42
All other	-4	-62	2	19	5	3	-	6	-12	15
Total other countries	3,369	-172	-1,371	64	37	-	17	-6	-93	57
International and regional:										
International	360	500	-372	-1,725	20	58	34	-656	-860	-378
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	-1,725	20	58	34	-656	-860	-378
Grand total	289,549	228,849	-156,763	-185,507	-38,104	-5,679	-22,473	-19,011	-658	-79,396

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968					
	1964	1965	1966	1967	March	April	May	June	July p	August p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 1/	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	13	12	12	12	11	11	11	11
Finland	1	1	1	1	1	1	2	2	2	2
France	7	7	7	7	7	7	7	7	7	7
Germany	1	1	1	2	2	2	2	2	2	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	2	9	6	6	6	6	6	6
Netherlands	5	6	5	5	4	4	4	4	4	4
Norway	98	49	51	51	49	49	46	46	46	27
Portugal	*	*	*	*	*	*			*	*
Spain	2	2	2	2	2	1	1	1	1	1
Sweden	40	24	24	24	24	26	26	26	26	6
Switzerland	79	89	93	91	91	91	92	91	91	90
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	414	553	348	380	423	431	427	432	445	455
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	48	49	50	50	37	37	36	36	36	36
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	6
Total Europe	721	807	605	643	669	677	671	674	686	655
Canada	690	676	692	716	378	377	377	377	376	374
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	1	*	1	1	*	*	*	*	*	*
Panama	1	1	2	2	1	1	1	1	1	1
Peru	1	1	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	4	4	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	16	17	16	16	18	17	17	17	20	22
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	27	25	24	25	24	25	25	27	29
Asia:										
China Mainland									*	*
Hong Kong	1	1	1						*	*
India		*	*						*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*		*	*
Japan	5	9	9	9	9	9	10	10	10	10
Korea	-	-	-						*	*
Philippines	*	*	*						*	*
Taiwan	2	2	2	2	2	2	2	*	2	2
Thailand				*	*				*	*
Other Asia	40	38	38	51	51	51	51	51	51	49
Total Asia	49	51	50	63	63	63	63	63	63	62
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco		*	*	*					*	*
South Africa									*	*
United Arab Republic (Egypt)	-								*	*
Other Africa	16	16	15	19	19	19	19	19	19	24
Total Africa	16	16	15	19	19	19	19	19	19	24
Other countries:										
Australia				*					*	-
All other	1	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1	1
International and regional:										
International	827	679	290	169	169	169	129	129	122	122
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	76	74	35	35	36	36	37	37	38	38
Asian regional	-	-	-	1	1	1	1	1	1	1
Total international and regional	903	752	325	204	205	205	166	167	160	160
Grand total	2,405	2,329	1,713	1,670	1,358	1,366	1,323	1,326	1,333	1,305

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see headnote on page 77. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of August 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certif-icates	Other	Total	Deposits 3/	U. S. Treasury bills and certif-icates	Other	
Europe:										
Austria	148,209	143,173	34,194	51,300	57,679	4,839	4,088	744	7	197
Belgium-Luxembourg	381,412	338,039	247,824	60,504	29,711	41,696	33,101	291	8,304	1,677
Denmark	148,993	139,063	43,812	69,510	25,741	9,641	8,829	226	586	289
Finland	155,778	151,101	48,294	14,700	88,107	4,673	4,649	-	24	4
France	977,300	897,616	785,201	87,298	25,117	73,891	68,680	2,462	2,749	5,793
Germany	1,778,738	1,706,103	357,331	1,076,200	272,572	66,045	52,259	8,675	5,111	6,590
Greece	184,019	146,692	83,706	34,900	28,086	37,327	35,876	560	891	-
Italy	1,108,835	1,064,344	400,009	617,490	46,845	42,515	37,587	1,152	3,776	1,976
Netherlands	315,198	213,867	164,464	35,513	13,890	33,418	19,775	4,631	9,012	67,913
Norway	484,993	450,224	102,263	70,528	277,433	34,462	32,450	1,014	998	307
Portugal	322,876	242,957	238,823	-	4,134	79,847	79,602	44	201	72
Spain	195,775	133,731	119,412	-	14,319	61,936	58,267	114	3,555	108
Sweden	542,815	522,073	105,201	401,500	15,372	19,171	18,971	33	167	1,571
Switzerland	1,744,823	1,349,738	383,417	152,150	814,171	245,043	101,213	8,479	135,351	150,042
Turkey	18,174	14,756	14,562	-	194	3,418	3,398	20	-	-
United Kingdom	7,005,691	6,769,479	6,358,090	98,088	313,301	207,896	129,261	17,638	60,997	28,316
Yugoslavia	28,541	27,608	16,295	8,450	2,863	933	904	-	29	-
Other Western Europe	395,275	178,840	115,686	60,670	2,484	10,260	10,004	135	121	206,175
U.S.S.R.	5,488	5,266	4,948	-	318	222	222	-	-	-
Other Eastern Europe	33,629	31,362	27,241	98	4.023	2,267	2,226	29	12	-
Total Europe	15,976,562	14,526,032	9,650,773	2,838,899	2,036,360	979,500	701,362	46,247	231,891	471,030
Canada	3,139,639	2,835,179	2,284,256	404,654	146,269	291,742	247,817	16,920	27,005	12,718
Latin America:										
Argentina	501,792	190,458	169,345	20	21,093	311,235	306,202	25	5,008	99
Brazil	301,118	221,261	190,051	75	31,135	79,388	77,987	159	1,242	469
Chile	303,908	130,907	128,645	-	2,262	172,918	171,876	163	879	83
Colombia	189,335	95,205	93,891	-	1,314	94,118	91,845	121	2,152	12
Cuba	7,937	934	934	-	-	7,003	6,883	120	-	-
Mexico	776,294	458,947	236,680	6,700	215,567	316,193	293,506	1,549	21,138	1,154
Panama	143,694	13,863	12,999	-	864	125,334	99,894	2,108	23,332	4,497
Peru	278,087	86,175	84,283	-	1,892	191,896	185,780	31	6,085	16
Uruguay	139,792	28,975	27,734	-	1,241	110,760	103,804	88	6,868	57
Venezuela	792,154	378,202	349,110	12,300	16,792	413,612	408,564	285	4,763	340
Other Latin American Republics	620,953	320,569	176,111	48,015	96,443	300,379	284,199	861	15,319	5
Bahamas and Bermuda	234,153	121,757	111,471	4,995	5,291	103,242	89,901	6,492	6,849	9,154
Netherlands Antilles and Surinam	86,014	30,956	21,245	4,309	5,402	55,058	40,153	3,461	11,444	-
Other Latin America	27,743	1,980	1,776	-	204	25,711	25,040	98	573	52
Total Latin America	4,402,974	2,080,189	1,604,275	76,414	399,500	2,306,847	2,185,634	15,561	105,652	15,938
Asia:										
China Mainland	36,242	30,707	30,707	-	-	5,535	5,535	-	-	-
Hong Kong	254,858	113,893	87,231	760	25,902	140,730	135,494	212	5,024	235
India	394,122	368,168	56,887	291,400	19,881	24,908	24,033	-	875	1,046
Indonesia	51,084	42,439	39,417	1,300	1,722	8,645	8,644	-	1	-
Israel	148,782	138,235	107,951	1,701	28,583	10,547	10,099	-	448	-
Japan	2,827,174	2,783,516	1,067,543	726,245	989,728	42,170	39,205	89	2,876	1,488
Korea	179,218	173,872	153,943	-	19,929	5,346	5,235	-	111	-
Philippines	263,372	169,803	138,945	8,000	22,858	93,143	86,110	221	6,812	426
Taiwan	200,610	186,649	134,969	8,600	43,080	13,961	13,832	-	129	-
Thailand	698,364	690,953	286,515	397,718	6,720	7,398	7,373	-	25	13
Other Asia	627,419	508,111	216,606	139,796	151,709	116,249	112,786	1,969	1,494	3,059
Total Asia	5,681,245	5,206,346	2,320,714	1,575,520	1,310,112	468,632	448,346	2,491	17,795	6,267
Africa:										
Congo (Kinshasa)	17,895	15,377	9,093	5,750	534	2,518	2,518	-	-	-
Morocco	19,075	16,038	15,189	-	849	3,033	2,562	-	471	4
South Africa	51,929	44,988	38,833	4,000	2,155	6,806	6,779	-	27	135
United Arab Republic (Egypt)	20,888	16,343	13,664	1,000	1,679	4,540	4,540	-	-	5
Other Africa	246,236	205,777	120,898	79,010	5,869	40,106	37,964	132	2,010	353
Total Africa	356,023	298,523	197,677	89,760	11,086	57,003	54,363	132	2,508	497
Other countries:										
Australia	240,181	227,435	87,407	120,400	19,628	10,862	10,179	201	482	1,884
All other	24,137	18,411	15,543	-	2,868	5,128	4,715	-	413	598
Total other countries	264,318	245,846	102,950	120,400	22,496	15,990	14,894	201	895	2,482
International and regional:										
International	1,296,691	1,296,596	133,629	1,052,890	110,077	95	95	-	-	-
European regional	6,487	6,487	5,387	-	1,100	-	-	-	-	-
Latin American regional	83,691	83,590	36,540	9,300	37,750	101	101	-	-	-
Asian regional	13,416	13,412	8,512	2,900	2,000	4	4	-	-	-
African regional	3,756	3,756	3,756	-	-	-	-	-	-	-
Total international and regional	1,404,041	1,403,841	187,824	1,065,090	150,927	200	200	-	-	-
Grand total	31,224,802	26,595,956	16,348,469	6,170,737	4,076,750	4,119,914	3,652,616	81,552	385,746	508,932

1/ For exclusions see headnote on page 77.

2/ Grand total includes $12,854,562 thousand of demand deposits and $3,493,907 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,581,406 thousand of demand deposits and $2,071,210 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of August 31, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	12,671	11,738	8,152	149	3,154	274	9	933	616	-	317
Belgium-Luxembourg	48,830	42,827	9,514	21,432	7,709	495	3,677	6,003	5,965	-	38
Denmark	32,071	30,962	3,446	2,055	2,742	19,586	3,133	1,109	1,070	-	39
Finland	66,072	65,969	5,435	409	1,698	58,397	30	103	103	-	-
France	50,849	43,762	11,326	4,515	22,787	4,827	307	7,087	6,133	2	952
Germany	113,568	73,560	19,376	22,699	21,866	6,807	2,812	40,008	38,500	2	1,506
Greece	14,948	14,010	1,302	1,908	7,794	3,000	6	938	66	-	872
Italy	70,878	65,149	16,616	7,087	30,337	2,948	8,161	5,729	5,281	-	448
Netherlands	33,275	25,937	8,096	1,398	8,372	4,095	3,976	7,338	7,314	-	24
Norway	46,948	46,035	10,344	9,230	4,767	20,505	1,189	913	883	-	30
Portugal	16,385	15,889	7,026	51	4,261	3,201	1,350	496	128	-	368
Spain	45,626	44,979	4,888	10,752	17,829	10,538	972	647	571	-	76
Sweden	54,309	51,908	8,223	2,837	5,984	32,809	2,055	2,401	2,386	-	15
Switzerland	78,258	61,487	21,163	24,419	8,125	2,131	5,649	16,771	15,082	526	1,163
Turkey	27,935	27,933	23,893	416	3,570	1	53	2	-	-	2
United Kingdom	241,460	207,179	50,161	16,942	22,043	40,939	77,094	34,281	30,766	1	3,514
Yugoslavia	15,308	15,308	9,550	31	1,550	4,177	-	-	-	-	-
Other Western Europe	12,450	11,861	2,281	1,698	3,938	3,853	91	589	460	-	129
U.S.S.R.	1,020	992	-	-	992	-	-	28	28	-	-
Other Eastern Europe	22,967	22,963	7,430	1,248	508	13,553	224	4	4	-	-
Total Europe	1,005,828	880,448	228,222	129,276	180,026	232,136	110,788	125,380	115,356	531	9,493
Canada	487,698	407,094	16,613	149,519	15,480	68,144	157,338	80,604	55,970	16,686	7,948
Latin America:											
Argentina	205,551	202,750	20,986	66,127	44,777	64,357	6,503	2,801	13	883	1,905
Brazil	349,884	342,479	152,027	52,427	55,340	81,523	1,162	7,405	8	2,368	5,029
Chile	174,127	173,953	25,845	66,255	30,505	49,606	1,742	174	2	50	122
Colombia	195,429	194,263	39,227	45,791	20,510	80,495	8,240	1,166	193	220	753
Cuba	14,476	14,468	-	108	14,360	-	-	8	-	-	8
Mexico	966,460	921,958	388,326	272,467	48,684	181,847	30,634	44,502	4,716	22,652	17,134
Panama	49,826	49,764	18,126	16,686	10,273	4,265	414	62	31	-	31
Peru	198,923	198,908	38,820	60,597	46,845	50,499	2,147	15	9	-	6
Uruguay	45,344	45,340	16,957	6,833	6,313	14,493	744	4	4	-	-
Venezuela	211,229	200,568	21,433	79,151	59,041	37,974	2,969	10,661	459	2,111	8,091
Other Latin American Republics	277,741	277,073	65,845	42,105	101,889	65,946	1,288	668	635	-	33
Bahamas and Bermuda	92,697	92,423	65,180	15,666	5,290	1,013	5,274	274	86	-	188
Netherlands Antilles and Surinam	13,804	13,792	27	9,362	4,300	102	1	12	12	-	-
Other Latin America	16,658	16,635	772	732	14,884	246	1	23	8	-	15
Total Latin America	2,812,149	2,744,374	853,571	734,307	463,011	632,366	61,119	67,775	6,176	28,284	33,315
Asia:											
China Mainland	736	731	727	4	-	-	-	5	5	-	-
Hong Kong	26,639	26,443	9,891	4,158	5,447	5,578	1,369	196	195	-	1
India	12,544	12,312	6,062	271	4,854	867	258	232	217	-	15
Indonesia	22,095	22,095	8,381	50	6,488	7,176	-	-	-	-	-
Israel	55,904	55,904	19,245	10,271	7,237	18,409	742	-	-	-	-
Japan	3,006,539	2,969,339	446,119	37,758	712,698	1,689,317	83,447	37,200	37,046	-	154
Korea	50,974	50,974	9,004	745	34,611	5,979	635	-	-	-	-
Philippines	290,927	288,044	195,711	32,439	16,250	16,350	27,294	2,883	2,133	249	501
Taiwan	39,751	39,714	10,509	1,751	7,532	19,654	268	37	25	-	12
Thailand	94,937	93,835	12,013	6,116	14,512	59,580	1,614	1,102	1,102	-	-
Other Asia	130,330	130,055	39,133	8,876	58,794	20,494	1,758	275	273	-	2
Total Asia	3,731,376	3,689,446	756,795	103,439	868,423	1,843,404	117,385	41,930	40,996	249	685
Africa:											
Congo (Kinshasa)	2,978	2,978	39	106	327	1,619	887	-	-	-	-
Morocco	3,562	3,557	1,997	1	1,323	236	-	5	5	-	-
South Africa	42,261	40,935	1,208	9,701	16,256	13,541	229	1,326	267	-	1,059
United Arab Republic (Egypt)	12,571	12,267	1,301	2	1,381	9,583	-	304	304	-	-
Other Africa	58,237	57,827	7,023	17,064	23,800	9,649	291	410	34	-	376
Total Africa	119,609	117,564	11,568	26,874	43,087	34,628	1,407	2,045	610	-	1,435
Other countries:											
Australia	56,516	49,623	5,009	5,462	25,535	11,978	1,639	6,893	5,186	24	1,683
All other	13,518	13,286	34	1,852	10,501	897	2	232	212	-	20
Total other countries	70,034	62,909	5,043	7,314	36,036	12,875	1,641	7,125	5,398	24	1,703
International and regional:											
International	1	1	1	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	695	695	300	291	104	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	696	696	301	291	104	-	-	-	-	-	-
Grand total	8,227,390	7,902,531	1,872,113	1,151,020	1,606,167	2,823,553	449,678	324,859	224,506	45,774	54,579

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of August 31, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	500	2,830	2,830	2,830	-	-
Belgium-Luxembourg	203	36,006	36,006	36,006	-	-
Denmark	50	1,864	1,864	1,829	35	-
Finland	-	50,815	50,815	50,572	243	-
France	318	36,590	36,590	36,338	252	-
Germany	1,463	35,307	35,305	34,807	498	2
Greece	11,084	76,584	75,781	75,460	321	803
Italy	134	28,517	28,517	27,314	1,203	-
Netherlands	129	880	880	32	848	-
Norway	194	86,941	86,941	86,937	4	-
Portugal	-	30,298	30,298	27,982	2,316	-
Spain	197	55,567	55,567	51,580	3,987	-
Sweden	16	20,430	20,430	20,134	296	-
Switzerland	4,246	5,319	5,319	4,370	949	-
Turkey	29	1,087	1,087	1,076	11	-
United Kingdom	197	70,109	70,109	57,813	12,296	-
Yugoslavia	108	12,892	12,892	12,122	770	-
Other Western Europe	60	18,407	18,407	18,174	233	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	18,695	18,695	18,695	-	-
Total Europe	18,928	589,138	588,333	564,071	24,262	805
Canada	1,553	417,678	412,907	371,331	41,576	4,771
Latin America:						
Argentina	188,231	135,261	135,261	116,183	19,078	-
Brazil	25,152	102,153	102,153	76,611	25,542	-
Chile	1,160	54,125	54,125	53,038	1,087	-
Colombia	448	59,802	59,393	53,979	5,414	409
Cuba	-	-	-	-	-	-
Mexico	192,442	575,085	571,541	536,295	35,246	3,544
Panama	944	61,518	61,518	61,318	200	-
Peru	625	138,635	138,635	136,629	2,006	-
Uruguay	182	31,559	31,559	31,407	152	-
Venezuela	27,423	80,257	80,060	73,894	6,166	197
Other Latin American Republics	1,706	124,091	124,091	121,334	2,757	-
Bahamas and Bermuda	5,954	21,747	21,747	21,500	247	-
Netherlands Antilles and Surinam	5,272	13,875	13,875	13,831	44	-
Other Latin America	-	2,421	2,421	2,191	230	-
Total Latin America	449,539	1,400,529	1,396,379	1,298,210	98,169	4,150
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	401	1,113	1,113	1,112	1	-
India	1,099	48,980	48,980	48,274	706	-
Indonesia	-	3,477	3,477	3,473	4	-
Israel	191,298	22,085	22,085	20,010	2,075	-
Japan	593,001	138,385	138,385	126,838	11,547	-
Korea	42,939	142,781	142,781	23,747	119,034	-
Philippines	58,907	213,363	213,104	182,526	30,578	259
Taiwan	33,511	7,571	7,571	7,561	10	-
Thailand	184,604	21,830	21,830	20,680	1,150	-
Other Asia	431,176	102,463	102,030	97,397	4,633	433
Total Asia	1,536,936	702,048	701,356	531,618	169,738	692
Africa:						
Congo (Kinshasa)	-	1,148	1,148	1,148	-	-
Morocco	2	999	999	999	-	-
South Africa	36	36,636	36,636	36,580	56	-
United Arab Republic (Egypt)	677	4,160	4,160	4,132	28	-
Other Africa	167	173,894	173,894	166,411	7,483	-
Total Africa	882	216,837	216,837	209,270	7,567	-
Other countries:						
Australia	55,065	245,256	244,139	241,816	2,323	1,117
All other	10,169	37,248	37,248	37,075	173	-
Total other countries	65,234	282,504	281,387	278,891	2,496	1,117
International and regional:						
International	354,000	-	-	-	-	-
European regional	3,000	-	-	-	-	-
Latin American regional	241,050	2,575	2,575	2,575	-	-
Asian regional	28,800	-	-	-	-	-
African regional	-	-	-	-	-	-
Total international and regional	626,850	2,575	2,575	2,575	-	-
Grand total	2,699,922	3,611,309	3,599,774	3,255,966	343,808	11,535

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During August 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,694	-	397	5,227	43	27	1,968	-	319	1,592	2	55
Belgium-Luxembourg	59,194	-	31,091	22,391	4,687	1,025	20,144	-	2,806	12,235	4,453	650
Denmark	3,584	-	2,952	157	475	-	1,310	100	16	353	840	1
Finland	634	-	-	50	584	-	65	-	-	65	-	-
France	68,936	3	21,582	39,801	4,312	3,238	38,770	5	4,496	25,075	4,931	4,263
Germany	47,758	14	14,438	29,288	2,582	1,436	33,039	1,000	4,744	23,164	3,061	1,070
Greece	894	-	58	825	5	6	463	-	11	446	6	-
Italy	31,784	-	10,474	18,317	2,179	814	13,221	10	890	9,228	1,951	1,142
Netherlands	52,312	-	9,726	28,114	2,668	11,804	33,056	-	3,804	21,558	2,144	5,550
Norway	1,861	-	1,071	674	94	22	23,434	19,507	3,365	506	19	37
Portugal	960	-	161	762	29	8	3,175	-	100	3,031	15	29
Spain	3,937	-	118	3,565	107	147	4,871	10	163	4,455	95	148
Sweden	7,335	-	6,319	813	171	32	23,427	20,250	1,762	749	660	6
Switzerland	482,862	6	102,387	347,741	25,766	6,962	408,887	549	79,803	301,399	22,818	4,318
Turkey	37	-	-	37	-	-	12	-	-	10	-	2
United Kingdom	202,220	34,282	79,380	61,614	16,697	10,247	204,353	24,244	20,799	69,762	16,920	72,628
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,734	-	210	2,366	158	-	6,408	-	1,107	3,882	1,400	19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	309	300	-	9	-	-	440	423	-	17	-	-
Total Europe	973,045	34,605	280,364	561,751	60,557	35,768	817,043	66,098	124,185	477,527	59,315	89,918
Canada	334,722	614	45,806	173,486	57,081	57,735	419,798	2,532	47,165	165,481	123,129	81,491
Latin America:												
Argentina	2,737	-	236	2,101	369	31	1,981	-	63	1,705	122	91
Brazil	941	-	188	485	248	20	642	-	74	518	7	43
Chile	1,064	-	33	573	429	29	571	-	42	471	11	47
Colombia	1,546	-	37	1,464	40	5	1,023	-	-	1,012	-	11
Cuba	19	-	-	19	-	-	-	-	-	-	-	-
Mexico	9,515	-	527	4,808	3,973	207	5,918	43	673	3,531	1,039	632
Panama	6,358	-	345	4,941	765	307	7,601	269	239	6,101	221	771
Peru	2,036	-	88	1,822	100	26	3,153	-	-	2,333	463	357
Uruguay	2,026	-	258	1,486	250	32	2,626	-	104	2,290	166	66
Venezuela	6,636	-	298	5,719	557	62	5,579	6	151	4,547	703	172
Other Latin American Republics	1,040	-	85	899	13	43	2,250	10	149	1,979	105	7
Bahamas and Bermuda	48,919	214	5,352	38,971	3,951	431	46,520	559	2,401	35,816	6,389	1,355
Netherlands Antilles and Surinam	34,664	2,154	9,698	21,719	1,058	35	44,078	95	618	41,524	1,747	94
Other Latin America	150	-	-	148	2	-	356	-	-	146	210	-
Total Latin America	117,651	2,368	17,145	85,155	11,755	1,228	122,298	982	4,514	101,973	11,183	3,646
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	20,637	2	2,113	16,234	876	1,412	21,216	1	1,853	15,887	2,729	746
India	64	20	5	37	2	-	27	13	-	14	-	-
Indonesia	61	-	2	59	-	-	80	-	-	80	-	-
Israel	3,388	-	38	2,594	704	52	10,215	-	45	1,715	8,437	18
Japan	4,835	-	37	1,415	1,147	2,236	3,372	-	36	1,279	855	1,202
Korea	21	-	-	21	-	-	26	-	-	26	-	-
Philippines	9,491	-	1,461	7,096	2	932	8,621	-	405	7,420	-	796
Taiwan	115	-	-	114	1	-	88	-	-	88	-	-
Thailand	164	-	2	153	1	8	366	20	7	67	270	2
Other Asia	18,234	9	971	17,097	-	157	14,210	1,505	130	12,212	56	307
Total Asia	57,010	31	4,629	44,820	2,733	4,797	58,221	1,539	2,476	38,788	12,347	3,071
Africa:												
Congo (Kinshasa)	85	-	-	85	-	-	7	-	-	7	-	-
Morocco	25	-	-	17	8	-	36	-	-	36	-	-
South Africa	249	-	-	220	29	-	1,257	-	-	766	24	467
United Arab Republic (Egypt)	15	-	-	15	-	-	1	-	-	1	-	-
Other Africa	6,401	5,500	-	792	109	-	1,404	500	97	797	-	10
Total Africa	6,775	5,500	-	1,129	146	-	2,705	500	97	1,607	24	477
Other countries:												
Australia	3,670	50	2,027	196	1,353	44	2,165	-	2,000	163	-	2
All other	930	-	-	261	649	20	121	-	-	116	-	5
Total other countries	4,600	50	2,027	457	2,002	64	2,286	-	2,000	279	-	7
International and regional:												
International	18,338	-	9,459	2,764	6,115	-	21,473	-	865	1,430	18,800	378
European regional	134	-	-	-	134	-	-	-	-	-	-	-
Latin American regional	989	989	-	-	-	-	967	967	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	19,461	989	9,459	2,764	6,249	-	22,440	967	865	1,430	18,800	378
Grand total	1,513,264	44,157	359,430	869,562	140,523	99,592	1,444,791	72,618	181,302	787,085	224,798	178,988

1/ For exclusions, see headnote on page 77.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December	March	June	September	December	March p
Europe:									
Austria	2,065	3,311	3,069	1,884	1,500	2,455	1,700	2,196	2,387
Belgium-Luxembourg 1/	29,996	31,913	29,674	32,405	33,791	27,736	32,279	26,505	29,274
Denmark	746	1,617	2,399	3,244	5,334	7,527	7,943	7,431	38,465
Finland	680	668	953	766	905	1,558	2,287	3,111	3,990
France	44,937	48,189	56,587	61,839	60,672	54,879	60,769	64,228	67,624
Germany	59,919	69,543	80,933	78,099	80,811	85,204	94,304	91,772	108,019
Greece	2,998	3,000	1,962	2,109	2,412	2,458	2,999	7,772	9,108
Italy	22,710	26,513	51,881	54,082	62,335	64,982	65,622	60,505	59,356
Netherlands	54,116	64,870	66,949	67,729	79,786	78,133	82,346	78,769	67,661
Norway	2,153	1,727	2,148	2,333	2,311	3,313	3,236	3,783	3,572
Portugal	6,647	6,202	5,760	8,723	7,342	5,086	5,863	5,601	4,265
Spain	20,853	22,603	24,960	26,526	29,504	36,067	34,866	30,880	31,852
Sweden	11,724	12,030	14,380	16,939	19,387	20,693	23,708	23,867	16,553
Switzerland	45,369	60,788	57,699	58,267	47,264	51,359	84,474	85,704	63,483
Turkey	4,184	4,004	4,078	2,205	1,785	1,694	2,127	2,908	3,498
United Kingdom	139,313	141,158	201,374	207,747	236,139	243,525	311,522	306,444	251,006
Yugoslavia	1,148	1,053	2,059	935	792	206	601	131	158
Other Western Europe 1/	3,867	2,430	3,214	3,864	4,679	4,554	2,875	3,931	4,444
U.S.S.R.	127	73	133	308	156	110	212	348	208
Other Eastern Europe	779	438	841	541	777	694	525	732	360
Total Europe	454,331	502,130	611,053	630,545	677,682	692,233	820,258	806,618	765,283
Canada	120,040	116,894	137,554	146,357	172,707	198,843	190,000	200,355	184,691
Latin America:									
Argentina	5,827	5,331	5,664	5,511	2,649	3,631	4,336	3,530	5,030
Brazil	11,372	11,049	9,070	10,455	10,822	10,058	9,618	9,092	13,324
Chile	4,900	4,070	3,181	4,249	4,520	5,970	7,028	7,815	10,242
Colombia	8,113	7,199	5,464	6,590	4,840	9,033	12,989	8,648	6,264
Cuba	148	146	273	282	257	256	255	254	250
Mexico	8,803	9,631	10,409	11,086	15,851	15,541	11,607	10,270	7,392
Panama	9,468	4,050	9,145	9,744	3,838	2,524	2,125	4,053	4,791
Peru	6,532	5,201	5,839	7,191	6,428	5,406	6,798	6,137	5,996
Uruguay	1,628	1,298	1,388	1,154	1,364	1,066	1,385	865	1,510
Venezuela	26,514	25,561	25,276	36,296	38,072	37,172	35,639	32,826	34,508
Other Latin American Republics	11,411	12,051	18,473	19,897	15,150	17,142	19,334	23,565	14,995
Bahamas and Bermuda	2,165	1,172	1,592	3,142	6,660	4,822	4,413	7,601	5,421
Netherlands Antilles and Surinam	7,159	9,287	6,913	7,197	6,135	8,348	5,298	5,379	5,326
Other Latin America	1,350	1,505	1,739	962	1,459	1,358	1,312	875	1,975
Total Latin America	105,390	97,551	104,426	123,756	118,045	122,327	122,137	120,910	117,024
Asia:									
China Mainland	1,301	1,066	1,077	1,086	1,102	981	717	832	832
Hong Kong	1,923	2,206	2,286	3,017	3,830	4,045	4,092	4,775	3,535
India	24,524	20,189	17,143	16,828	13,499	15,131	11,895	11,883	13,471
Indonesia	10,000	10,187	2,256	1,900	2,116	3,722	5,188	4,457	4,181
Israel	1,004	2,387	2,271	2,356	474	660	1,125	2,571	4,369
Japan	26,842	27,140	22,802	27,017	29,529	37,548	44,250	62,166	71,543
Korea	851	1,589	3,815	2,864	1,545	1,808	882	985	862
Philippines	6,747	6,920	7,215	7,234	6,127	6,824	7,122	7,562	7,737
Taiwan	4,520	5,762	7,227	4,191	5,044	2,005	1,351	4,805	5,720
Thailand	1,453	1,408	1,061	3,729	3,847	3,586	4,843	4,888	2,441
Other Asia	33,099	36,766	33,967	29,535	39,503	38,102	44,217	45,313	45,327
Total Asia	112,264	115,620	101,120	99,757	106,616	114,412	125,682	150,237	160,018
Africa:									
Congo (Kinshasa)	854	498	867	637	701	716	731	439	682
Morocco	451	411	373	359	445	583	371	455	408
South Africa	10,941	10,939	9,955	16,809	5,324	8,098	6,864	7,781	7,367
United Arab Republic (Egypt)	1,228	1,554	1,577	1,226	1,979	1,932	2,520	3,454	4,452
Other Africa	8,932	8,334	6,141	5,205	7,036	7,593	10,985	11,171	15,695
Total Africa	22,406	21,736	18,913	24,236	15,485	18,922	21,471	23,300	28,604
Other countries:									
Australia	31,352	34,941	50,986	58,399	51,811	49,229	61,399	58,146	46,937
All other	3,501	4,989	3,941	6,027	6,025	6,749	8,115	6,925	5,410
Total other countries	34,853	39,930	54,927	64,426	57,836	55,978	69,514	65,071	52,347
International and regional:									
International	38	26	15	12	38	27	31	30	27
European regional	25	13	63	-	-	-	-	1	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	63	39	78	12	38	27	31	31	27
Grand total	849,347	893,900	1,028,071	1,089,089	1,148,409	1,202,742	1,349,093	1,366,522	1,307,994

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Through December 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December 1/	March	June	September	December	March p
Europe:									
Austria	7,845	6,577	7,212	7,644	8,396	9,205	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg 2/	46,056	44,817	41,566	53,015	62,881	39,396	[illegible]	42,382	44,399
Denmark	8,385	7,995	10,242	[illegible]	11,257	9,662	[illegible]	[illegible]	[illegible]
Finland	5,581	5,527	4,264	4,121	4,470	5,266	5,758	5,565	7,012
France	97,433	93,829	102,442	110,288	121,123	101,977	98,952	110,621	[illegible]
Germany	118,082	97,762	119,919	123,478	[illegible]	120,674	[illegible]	134,046	[illegible]
Greece	11,109	18,149	15,207	14,984	16,792	18,207	[illegible]	20,075	[illegible]
Italy	117,830	110,571	106,994	101,000	98,068	80,385	92,629	103,055	111,036
Netherlands	48,289	41,870	41,799	47,991	45,364	46,521	44,789	51,260	[illegible]
Norway	8,486	6,969	8,677	8,180	6,515	6,981	[illegible]	[illegible]	[illegible]
Portugal	8,818	7,582	6,075	6,677	6,026	6,807	5,584	[illegible]	5,531
Spain	56,252	63,120	51,152	61,143	75,838	62,189	77,034	90,359	88,434
Sweden	28,233	29,898	27,238	36,035	17,713	18,237	20,163	23,801	[illegible]
Switzerland	19,884	20,000	21,889	17,876	26,305	23,735	24,111	29,349	30,318
Turkey	10,489	[illegible]	6,236	[illegible]	6,531	8,380	7,366	8,597	[illegible]
United Kingdom	440,377	494,056	598,787	579,111	[illegible]	576,606	[illegible]	[illegible]	1,026,[illegible]
Yugoslavia	1,994	1,885	3,988	3,907	4,246	3,041	3,319	3,788	[illegible]
Other Western Europe 2/	8,984	9,402	9,182	11,488	12,267	13,212	12,554	[illegible]	[illegible]
U.S.S.R.	110	974	114	73	153	1,286	1,491	1,232	[illegible]
Other Eastern Europe	2,586	4,838	2,389	2,189	2,874	3,655	2,954	[illegible]	[illegible]
Total Europe	1,046,823	1,070,197	1,185,372	[illegible]	1,292,[illegible]	1,155,422	1,137,625	[illegible]	1,772,565
Canada	566,436	550,379	508,933	489,397	481,925	494,355	460,637	544,583	[illegible]
Latin America:									
Argentina	34,388	35,034	36,786	39,278	39,045	34,946	29,354	28,699	28,578
Brazil	79,773	78,474	72,672	64,054	60,674	59,071	74,623	84,731	[illegible]
Chile	30,984	30,966	30,958	31,772	29,929	31,317	26,268	33,517	31,074
Colombia	20,924	22,084	20,945	25,338	23,552	24,170	20,256	21,952	25,282
Cuba	3,010	2,846	2,640	2,543	[illegible]	2,422	2,340	2,104	1,915
Mexico	73,742	78,861	78,004	94,764	96,002	124,999	117,695	113,817	111,468
Panama	10,614	12,594	12,104	12,497	11,496	10,270	13,526	13,534	[illegible]
Peru	30,281	27,897	27,842	31,095	31,480	28,974	[illegible]	28,965	27,625
Uruguay	7,053	5,098	6,222	6,952	6,517	8,646	6,315	4,525	[illegible]
Venezuela	52,270	49,289	49,364	62,364	55,703	52,676	53,861	[illegible]	[illegible]
Other Latin American Republics	55,864	54,543	59,340	60,280	62,220	56,479	59,146	60,121	57,477
Bahamas and Bermuda	12,339	8,074	10,752	17,540	11,756	20,851	23,847	23,180	34,992
Netherlands Antilles and Surinam	3,848	2,971	4,067	4,483	4,521	4,763	4,476	6,602	4,250
Other Latin America	8,586	9,190	10,704	9,850	9,333	9,736	7,374	10,141	11,286
Total Latin America	423,676	417,921	422,400	463,410	444,701	469,920	471,348	490,486	494,175
Asia:									
China Mainland	14	110	[illegible]	33	87	143	115	[illegible]	1,150
Hong Kong	4,828	6,638	6,479	7,078	6,677	8,596	11,156	[illegible]	7,259
India	34,587	29,216	32,388	[illegible]	33,341	35,375	38,819	[illegible]	42,032
Indonesia	2,869	2,874	2,819	6,570	4,990	4,605	[illegible]	3,309	[illegible]
Israel	5,077	3,564	4,568	4,620	4,727	4,244	5,306	[illegible]	6,253
Japan	172,465	154,801	145,833	163,895	162,634	178,545	194,941	212,130	[illegible]
Korea	5,539	3,579	5,127	5,084	6,806	6,207	[illegible]	7,744	[illegible]
Philippines	15,922	18,156	17,108	17,422	17,112	[illegible]	21,5[illegible]	26,541	[illegible]
Taiwan	5,907	4,295	4,618	7,163	11,997	[illegible]	[illegible]	10,818	9,284
Thailand	7,731	9,280	10,592	11,006	9,942	8,150	[illegible]	9,502	[illegible]
Other Asia	76,314	76,332	69,103	74,649	87,588	78,583	77,830	[illegible]	[illegible]
Total Asia	331,253	308,845	298,697	331,390	345,901	356,[illegible]	330,394	[illegible]	[illegible]
Africa:									
Congo (Kinshasa)	2,080	1,431	1,739	1,694	1,607	1,799	[illegible]	[illegible]	[illegible]
Morocco	1,621	2,499	1,204	2,743	3,015	2,316	1,591	[illegible]	[illegible]
South Africa	18,186	17,918	16,859	23,531	16,036	16,325	[illegible]	14,455	[illegible]
United Arab Republic (Egypt)	10,639	16,803	11,384	10,786	9,431	6,851	[illegible]	6,380	[illegible]
Other Africa	25,558	27,369	27,931	30,013	31,771	30,[illegible]	[illegible]	31,12[illegible]	[illegible]
Total Africa	58,084	66,020	59,117	68,767	61,860	57,926	54,[illegible]	[illegible]	[illegible]
Other countries:									
Australia	39,541	45,127	56,529	57,600	53,751	44,140	[illegible]	[illegible]	[illegible]
All other	6,988	9,914	6,611	8,049	7,635	6,134	6,526	[illegible]	9,243
Total other countries	46,529	55,041	63,140	65,649	61,386	50,274	[illegible]	[illegible]	[illegible]
International and regional:									
International	290	287	468	[illegible]	281	408	554	[illegible]	[illegible]
European regional	20	69	163	58	13	4	129	10	55
Latin American regional	69	231	300	9	19	26	[illegible]	[illegible]	24
Asian regional	-	-	-	-	-	-	1[illegible]	-	-
Total international and regional	379	587	931	410	313	438	[illegible]	[illegible]	[illegible]
Grand total	2,473,180	2,468,990	2,538,[illegible]	[illegible] 27,863 1/	[illegible]	2,584,[illegible]	2,555,[illegible]	[illegible]	[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of March 31, 1968p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,387	1,377	1,010	20,364	16,220	264	3,880
Belgium-Luxembourg	29,274	24,289	4,985	44,399	40,506	3,009	884
Denmark	38,465	38,389	76	9,687	9,536	31	120
Finland	3,990	3,822	168	7,012	6,483	320	209
France	67,624	61,667	5,957	128,253	119,300	3,089	5,864
Germany	108,019	54,082	53,937	128,213	121,803	2,173	4,237
Greece	9,108	8,824	284	20,171	19,251	587	333
Italy	59,356	49,242	10,114	111,036	100,414	6,218	4,404
Netherlands	67,661	39,085	28,576	78,392	76,528	1,239	625
Norway	3,572	2,774	798	9,631	8,346	44	1,241
Portugal	4,265	3,839	426	5,531	4,953	279	299
Spain	31,852	27,446	4,406	88,434	81,008	5,827	1,599
Sweden	16,553	16,064	489	26,373	26,092	69	212
Switzerland	63,483	44,763	18,720	30,918	27,132	3,372	414
Turkey	3,498	2,968	530	8,586	7,131	1,056	399
United Kingdom	251,006	188,834	62,172	1,026,882	970,479	43,561	12,842
Yugoslavia	158	138	20	6,335	6,302	11	22
Other Western Europe	4,444	4,260	184	12,460	12,309	57	94
U.S.S.R.	208	208	-	2,042	2,042	-	-
Other Eastern Europe	360	326	34	7,846	7,679	63	104
Total Europe	765,283	572,397	192,886	1,772,565	1,663,514	71,269	37,782
Canada	184,691	120,257	64,434	499,275	344,114	45,267	109,894
Latin America:							
Argentina	5,030	3,586	1,444	28,578	25,568	304	2,706
Brazil	13,324	11,712	1,612	82,398	77,786	1,349	3,263
Chile	10,242	9,418	824	31,074	29,063	504	1,507
Colombia	6,264	4,322	1,942	25,282	22,157	853	2,272
Cuba	250	240	10	1,915	48	1,867	-
Mexico	7,392	6,320	1,072	111,468	105,224	511	5,733
Panama	4,791	4,192	599	10,318	8,791	378	1,149
Peru	5,996	4,928	1,068	27,625	23,903	357	3,365
Uruguay	1,510	1,237	273	3,544	3,219	38	287
Venezuela	34,508	10,035	24,473	63,368	57,038	2,573	3,757
Other Latin American Republics	14,995	9,212	5,783	57,477	49,686	2,780	5,011
Bahamas and Bermuda	5,421	5,177	244	34,992	34,067	649	276
Netherlands Antilles and Surinam	5,326	5,195	131	4,850	4,668	88	94
Other Latin America	1,975	1,306	669	11,286	9,526	468	1,292
Total Latin America	117,024	76,880	40,144	494,175	450,744	12,719	30,712
Asia:							
China Mainland	832	832	-	1,150	1,149	-	1
Hong Kong	3,535	2,830	705	7,259	6,415	146	698
India	13,471	11,894	1,577	42,032	34,976	4,573	2,483
Indonesia	4,181	4,107	74	4,976	4,899	49	28
Israel	4,369	4,147	222	6,853	6,081	117	655
Japan	71,543	52,008	19,535	192,761	115,234	61,556	15,971
Korea	862	728	134	11,392	11,014	32	346
Philippines	7,737	6,498	1,239	20,473	18,205	825	1,443
Taiwan	5,720	5,446	274	9,284	9,110	22	152
Thailand	2,441	1,682	759	10,091	9,787	75	229
Other Asia	45,327	35,156	10,171	85,369	75,063	5,052	5,254
Total Asia	160,018	125,328	34,690	391,640	291,933	72,447	27,260
Africa:							
Congo (Kinshasa)	682	352	330	3,938	2,603	85	1,250
Morocco	408	306	102	4,772	4,481	143	148
South Africa	7,367	7,130	237	16,769	15,872	449	448
United Arab Republic (Egypt)	4,452	3,940	512	4,770	2,246	2,137	387
Other Africa	15,695	12,203	3,492	33,331	29,019	2,341	1,971
Total Africa	28,604	23,931	4,673	63,580	54,221	5,155	4,204
Other countries:							
Australia	46,937	26,029	20,908	53,011	35,778	2,055	15,178
All other	5,410	3,935	1,475	9,243	7,746	507	990
Total other countries	52,347	29,964	22,383	62,254	43,524	2,562	16,168
International and regional:							
International	27	27	-	404	404	-	-
European regional	-	-	-	55	55	-	-
Latin American regional	-	-	-	24	24	-	-
Asian regional	-	-	-	-	-	-	-
Total international and regional	27	27	-	483	483	-	-
Grand total	1,307,994	948,784	359,210	3,283,972	2,848,533	209,419	226,020

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

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Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December 1/	March	June	September	December	March p
Europe:									
Austria	-	13	-	601	-	-	-	-	-
Belgium-Luxembourg 2/	300	300	300	7,394	7,464	4,878	1,773	720	40,894
Denmark	1,812	904	906	-	-	-	-	-	-
Finland	-	-	-	4	-	-	-	-	-
France	636	636	535	569	839	838	851	850	11,375
Germany	5,330	8,220	30,966	33,223	33,499	31,216	37,020	36,168	70,279
Greece	691	691	691	78	5	5	5	5	-
Italy	1,593	1,666	1,753	41,884	54,753	56,130	56,763	55,499	55,986
Netherlands	29,726	26,375	26,387	26,334	30,834	31,527	41,684	49,700	51,346
Norway	1	1	4	3	-	-	-	-	24
Portugal	130	130	128	171	136	100	100	-	-
Spain	161	161	161	261	200	300	300	400	400
Sweden	-	120	125	700	690	680	680	591	612
Switzerland	14,222	19,851	19,850	35,161	40,074	22,415	19,669	27,120	46,546
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	57,470	76,396	112,026	124,297	206,096	201,809	179,060	168,029	208,887
Yugoslavia	32	47	26	71	26	25	23	38	20
Other Western Europe 2/	-	-	-	-	-	-	-	-	4,623
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	112,104	135,511	193,858	270,751	374,616	349,923	337,928	339,120	490,992
Canada	54,837	43,882	43,709	46,216	54,307	52,831	48,823	48,951	47,614
Latin America:									
Argentina	448	464	547	2,209	2,354	2,496	2,022	2,028	2,167
Brazil	115	282	386	212	2,824	2,793	3,134	3,125	1,536
Chile	269	253	271	224	223	276	246	401	313
Colombia	647	707	644	779	664	70	302	462	476
Cuba	60	60	60	60	60	60	60	-	-
Mexico	1,037	968	982	101	126	126	97	100	45
Panama	165	165	164	243	241	263	263	312	365
Peru	387	385	337	34	35	23	18	500	34
Uruguay	100	96	111	104	89	4,622	4,693	4,684	[illegible]
Venezuela	1	1	1	1,340	2,832	1,501	1,496	165	252
Other Latin American Republics	122	117	106	90	118	237	290	416	520
Bahamas and Bermuda	-	-	-	2,500	5,200	9,983	13,319	13,019	19,470
Netherlands Antilles and Surinam	1,005	907	877	877	802	802	802	802	727
Other Latin America	-	-	-	-	600	600	600	600	55
Total Latin America	4,356	4,405	4,486	8,773	16,168	23,852	27,342	26,614	30,634
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	350	350	352	352	352	352	352	352	352
India	382	259	112	76	53	53	-	-	-
Indonesia	138	-	138	138	138	-	-	-	-
Israel	14	-	-	-	5,000	-	-	3	3
Japan	1	1	1	1	-	-	-	1	2
Korea	5	-	10	10	-	-	-	-	-
Philippines	23	47	47	47	23	23	23	23	22
Taiwan	-	-	-	-	-	-	3	3	1
Thailand	-	-	-	-	-	-	-	-	1
Other Asia	2,189	1,994	4,713	2,801	2,811	2,811	22	1,967	1,957
Total Asia	3,114	2,663	5,385	3,437	8,389	3,251	412	2,361	[illegible]
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	131	99	99	118	117	114	112	110	103
Other Africa	28	26	24	15	22	177	410	622	72
Total Africa	159	125	123	133	139	291	522	732	175
Other countries:									
Australia	1,521	1,541	1,425	103	1	1	1	-	-
All other	-	5	-	-	-	-	-	-	-
Total other countries	1,521	1,546	1,425	103	1	1	1	-	-
International and regional	-	-	-	-	-	-	-	-	-
Grand total	176,091	188,132	248,986	329,413 1/	453,620	430,149	415,028	417,778	571,765

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $[illegible],500 thousand of liabilities reported by firms reporting for the first time.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966				1967				1968
	March	June	September	December 1/	March	June	September	December	March p
Europe:									
Austria	1,273	1,194	1,172	1,283	1,239	1,176	1,148	1,145	1,766
Belgium-Luxembourg 2/	3,573	7,164	8,798	8,573	8,653	10,816	9,025	7,772	12,005
Denmark	5,703	5,527	5,084	4,720	2,868	5,977	7,313	11,134	14,822
Finland	1,588	1,581	1,440	1,456	1,431	1,347	1,275	1,078	907
France	10,727	11,305	11,040	14,298	13,859	14,884	18,427	16,945	16,467
Germany	6,659	6,858	6,775	9,059	36,802	60,839	14,277	35,572	29,942
Greece	31,628	55,868	48,670	49,238	51,633	52,708	51,865	50,732	50,330
Italy	17,110	17,208	17,385	21,007	20,955	23,094	21,152	22,468	18,609
Netherlands	146	384	284	134	161	1,674	2,273	3,864	5,707
Norway	1,794	1,073	351	384	364	1,043	1,095	5,165	4,127
Portugal	4,675	6,446	9,422	17,537	21,672	12,509	12,283	12,129	9,170
Spain	16,826	27,667	39,611	45,714	50,244	58,835	58,045	60,473	65,560
Sweden	1,210	1,092	1,125	1,749	1,591	1,087	1,082	1,857	4,439
Switzerland	11,787	12,736	12,689	11,311	11,278	20	4,042	15,910	15,040
Turkey	6,133	6,142	6,084	6,153	6,123	6,117	3,653	5,736	5,675
United Kingdom	26,721	26,820	23,401	26,582	31,342	27,198	39,728	43,424	36,338
Yugoslavia	763	884	514	1,892	122	296	298	247	230
Other Western Europe 2/	2,197	3,697	3,613	3,604	3,479	3,915	4,565	4,655	4,282
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	248	210	-	-	-	-	1	-	-
Total Europe	150,761	193,856	197,458	224,694	263,816	284,135	251,547	300,306	295,416
Canada	239,385	250,869	266,706	272,268	282,612	303,467	308,570	311,075	319,737
Latin America:									
Argentina	85,063	91,715	81,365	84,560	80,421	80,326	80,266	87,575	81,339
Brazil	207,869	204,671	201,533	202,657	202,934	214,485	211,680	211,557	206,499
Chile	14,939	13,481	13,664	13,966	17,990	97,327	92,310	90,682	85,605
Colombia	16,838	17,243	17,452	14,593	15,177	14,654	14,631	16,013	10,592
Cuba	7,841	7,841	7,841	7,841	7,841	7,841	8,807	8,799	8,799
Mexico	61,182	61,129	63,822	56,228	58,327	87,885	84,019	85,190	54,337
Panama	6,177	7,254	8,093	8,093	7,811	8,485	7,573	8,261	8,170
Peru	15,938	16,036	16,783	17,353	17,616	17,263	16,956	18,279	18,270
Uruguay	3,354	2,415	2,714	2,721	2,702	2,661	2,329	1,669	1,625
Venezuela	14,416	19,590	21,301	23,493	21,246	21,288	21,267	14,833	14,364
Other Latin American Republics	30,317	30,022	29,185	28,714	30,287	32,065	32,350	35,668	34,922
Bahamas and Bermuda	8,225	8,214	7,773	7,844	5,879	5,886	5,575	5,539	3,149
Netherlands Antilles and Surinam	1,515	1,466	1,483	1,480	1,479	1,482	10	3	2
Other Latin America	1,440	1,599	1,038	1,456	1,155	688	1,144	583	738
Total Latin America	475,114	482,676	474,047	470,999	470,865	592,336	578,917	584,651	528,417
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	42	42	62	62	419	552	539	481
India	13,706	15,295	16,176	17,984	19,094	16,421	16,679	17,250	17,262
Indonesia	5,981	6,052	5,962	5,935	5,901	5,431	4,758	4,576	4,423
Israel	16,913	15,976	15,884	15,305	15,835	14,097	14,443	14,077	16,693
Japan	97,548	90,263	101,828	95,112	107,862	110,277	108,882	128,042	127,703
Korea	1,260	1,127	1,272	3,213	1,480	1,207	2,038	2,257	2,161
Philippines	19,019	20,563	20,585	20,842	20,816	20,463	22,512	22,787	23,238
Taiwan	8,245	8,089	8,096	7,289	8,726	9,837	11,376	14,577	14,995
Thailand	222	306	679	574	515	3,231	2,925	2,865	3,711
Other Asia	21,872	22,158	21,950	22,063	25,122	27,347	28,003	38,430	43,666
Total Asia	184,766	179,871	192,474	188,379	205,413	208,730	212,168	245,400	254,333
Africa:									
Congo (Kinshasa)	121	121	121	230	188	680	857	676	676
Morocco	-	-	-	-	222	47	47	42	42
South Africa	978	194	842	948	839	1,046	1,228	699	1,066
United Arab Republic (Egypt)	4,602	4,189	3,970	3,966	3,862	3,832	3,747	3,755	3,728
Other Africa	81,786	81,443	84,892	82,113	79,273	79,191	81,130	83,941	78,409
Total Africa	87,487	85,947	89,825	87,257	84,384	84,776	87,009	89,113	83,921
Other countries:									
Australia	17,127	12,526	13,327	11,857	15,716	13,400	12,008	14,288	17,853
All other	1,668	1,104	875	887	1,166	1,200	1,320	1,276	1,010
Total other countries	18,795	13,630	14,202	12,744	16,882	14,600	13,328	15,564	18,863
International and regional	-	-	-	-	-	23	-	-	-
Grand total	1,156,308	1,206,849	1,234,712	1,256,341 1/	1,323,972	1,438,067	1,451,539	1,546,109	1,500,687

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1966	June 1967	December 1967	March 1968	June p 1968	December 1966	June 1967	December 1967	March 1968	June p 1968
Europe:										
Austria	510	1,070	1,719	318	772	119	84	225	540	[illegible]
Belgium-Luxembourg 1/	3,251	3,862	5,640	8,086	11,015	[illegible]	1,049	[illegible]	[illegible]	3,852
Denmark	140	400	485	289	280	103	328	1,051	859	687
Finland	8	58	126	60	12	5	4	86	540	29
France	8,455	13,361	15,067	19,338	21,828	5,190	8,917	9,680	10,990	5,354
Germany	9,622	9,391	11,371	11,188	16,498	5,895	7,317	[illegible]	9,745	14,406
Greece	240	426	299	582	637	1,042	906	969	652	560
Italy	7,151	7,454	8,540	7,303	10,934	5,590	7,375	9,252	9,400	10,211
Netherlands	7,961	10,592	10,711	12,698	15,680	1,927	4,353	5,347	6,775	8,538
Norway	1,082	1,308	1,842	1,002	1,302	763	358	371	448	575
Portugal	480	350	440	382	436	294	387	145	272	258
Spain	1,967	3,952	3,303	3,149	3,759	2,922	4,254	3,459	3,718	3,652
Sweden	659	1,350	3,383	1,239	1,299	210	195	1,664	420	554
Switzerland	61,361	83,119	113,356	130,010	183,495	19,871	38,153	74,256	59,559	99,204
Turkey	20	22	153	42	144	265	306	116	166	99
United Kingdom	13,209	22,973	30,006	36,624	38,516	12,100	18,537	23,180	22,530	32,508
Yugoslavia	11	38	10	10	10	-	-	-	-	-
Other Western Europe 1/	2,198	2,748	2,013	1,026	777	1,265	1,223	1,547	1,257	1,003
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	87	89	84	87	100	1	-	5	1	-
Total Europe	118,412	162,563	208,548	233,433	307,494	58,621	93,846	145,902	130,423	[illegible]
Canada	17,001	37,616	50,329	50,001	56,487	27,658	45,249	70,791	69,312	91,157
Latin America:										
Argentina	2,236	1,239	1,409	1,212	1,628	1,607	1,390	2,839	2,587	3,518
Brazil	485	649	686	1,179	1,448	790	458	1,195	1,098	647
Chile	318	606	522	566	505	610	142	396	705	1,121
Colombia	674	630	468	1,596	473	405	572	341	412	780
Cuba	62	63	67	60	64	6	6	5	6	6
Mexico	3,822	4,059	4,810	4,699	4,329	4,305	4,925	5,867	7,398	5,229
Panama	5,936	2,048	2,026	2,681	2,949	4,269	2,442	5,047	3,300	4,605
Peru	514	463	528	480	679	475	385	250	524	321
Uruguay	2,124	2,269	2,130	2,043	2,134	1,355	1,300	1,346	1,132	1,247
Venezuela	3,636	4,616	3,967	3,845	5,800	2,296	2,466	2,971	3,384	3,228
Other Latin American Republics	1,045	903	1,062	1,044	1,722	482	720	772	966	898
Bahamas and Bermuda	2,876	6,124	6,252	9,394	13,038	890	4,285	12,691	3,952	[illegible]
Netherlands Antilles and Surinam	1,816	3,456	3,970	9,173	18,961	2,801	2,135	3,957	3,058	6,956
Other Latin America	175	449	425	364	453	46	105	108	296	67
Total Latin America	25,719	27,574	28,322	38,336	54,183	20,337	21,331	37,785	28,818	35,424
Asia:										
China Mainland	1	-	-	3	4	-	-	-	-	56
Hong Kong	5,308	6,108	6,030	7,263	9,110	11,138	4,239	[illegible]	13,589	[illegible]
India	166	64	53	41	77	87	59	60	69	55
Indonesia	13	19	71	54	43	8	68	51	52	31
Israel	579	273	303	357	749	599	482	1,136	833	771
Japan	1,219	1,434	1,773	1,375	2,201	996	1,697	1,300	1,478	1,813
Korea	31	29	12	42	44	3	-	7	3	-
Philippines	242	397	559	706	1,070	287	1,083	1,447	1,302	1,719
Taiwan	474	209	167	427	128	96	124	207	63	208
Thailand	35	91	8	96	93	95	52	18	82	73
Other Asia	4,839	7,122	5,874	7,575	7,768	7,051	9,227	[illegible]	16,357	[illegible]
Total Asia	12,907	15,746	14,850	17,939	21,287	20,360	27,031	40,047	33,828	[illegible]
Africa:										
Congo (Kinshasa)	6	7	24	32	11	5	1	-	-	-
Morocco	73	47	305	[illegible]	212	72	[illegible]	[illegible]	108	135
South Africa	64	106	121	138	1,118	173	[illegible]	378	738	[illegible]
United Arab Republic (Egypt)	10	15	15	11	73	15	29	7	7	3
Other Africa	517	869	973	1,017	866	379	567	[illegible]	376	[illegible]
Total Africa	670	1,044	1,438	[illegible]	2,280	644	888	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	198	223	402	[illegible]	314	[illegible]	194	309	340	[illegible]
All other	294	114	165	74	80	264	[illegible]	45	[illegible]	[illegible]
Total other countries	492	337	567	305	394	513	311	354	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	175,201	244,880	304,054	341,526	442,125	128,133	188,656	295,785	264,076	[illegible]

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967	April 1968
"Other Western Europe"							
Cyprus	722	574	802	1,733	1,478	1,665	20,898
Iceland	6,974	5,173	5,808	6,551	5,710	4,294	3,298
Ireland, Republic of	10,696	8,697	6,213	8,876	7,385	9,356	14,711
Luxembourg	7,361	17,384	21,119	25,260	21,730	31,309	1/
Malta	676	514	773	845	1,156	944	1,285
Monaco	2,687	4,110	3,653	3,146	4,687	3,518	4,074
"Other Eastern Europe"							
Albania	243	180	403	530	700	704	446
Bulgaria	1,419	662	2,498	5,439	1,390	2,103	n.a.
Czechoslovakia	781	1,027	1,982	3,723	5,300	5,198	2,552
Estonia	1,453	1,576	1,418	1,570	1,518	1,553	n.a.
Hungary	1,838	1,495	1,652	2,225	2,411	2,977	2,475
Latvia	356	432	386	378	273	422	371
Lithuania	411	328	356	350	290	307	374
Poland	13,522	9,735	12,749	13,219	13,967	19,181	13,507
Rumania	1,379	1,922	6,836	6,575	5,200	7,565	4,743
Soviet Zone of Germany	2,236	1,321	1,700	5,565	2,629	3,542	1,648
"Other Latin American Republics"							
Bolivia	32,567	43,186	67,375	66,872	57,857	59,944	60,968
Costa Rica	29,127	31,495	34,165	34,626	41,874	42,606	55,029
Dominican Republic	58,037	55,815	72,288	53,158	53,882	55,057	60,167
Ecuador	53,449	67,060	69,600	86,280	92,360	85,611	64,116
Guatemala	47,862	48,702	68,128	64,155	83,868	72,992	96,443
Guyana (British Guiana)	909	855	457	904	1,259	1,852	2,628
Haiti	12,940	14,348	16,335	16,290	16,817	15,785	17,448
Honduras	20,031	26,044	31,407	26,807	28,563	29,730	31,357
Jamaica	5,564	6,994	8,563	11,722	19,326	22,362	n.a.
Nicaragua	34,963	42,393	67,009	72,773	62,728	45,632	57,870
Paraguay	8,892	11,377	13,795	14,859	16,625	12,697	13,624
El Salvador	41,690	56,023	66,998	68,896	96,431	72,795	83,596
Trinidad and Tobago	2,286	7,367	3,577	4,681	5,381	6,108	9,215
"Other Latin America"							
British Honduras	507	1,639	2,404	775	2,129	1,954	2,118
British West Indies	11,665	7,983	11,491	14,638	14,203	13,791	20,617
French West Indies and French Guiana	1,310	1,104	2,157	1,281	1,654	2,386	1,855
"Other Asia"							
Afghanistan	4,995	5,491	5,636	9,450	7,771	5,455	5,570
Bahrain	1,397	2,046	4,122	6,403	8,145	12,849	5,682
Burma	9,865	32,508	49,092	34,444	20,285	10,833	16,643
Cambodia	6,931	1,491	2,682	1,109	1,332	1,850	2,746
Ceylon	3,101	2,410	2,401	3,190	2,715	5,016	4,536
Iran	23,505	23,422	66,930	36,600	43,973	49,564	38,418
Iraq	19,849	21,601	11,954	17,600	27,996	34,620	n.a.
Jordan	2,792	2,715	15,991	39,726	45,156	39,762	6,568
Kuwait	46,539	56,363	35,523	49,178	28,555	36,640	34,011
Laos	8,818	4,978	3,234	4,587	6,477	3,609	4,003
Lebanon	76,320	84,194	99,715	100,059	112,221	113,292	97,231
Malaysia 2/	24,104	22,167	29,947	38,301	34,937	63,882	52,108
Muscat and Oman	574	27	47	424	2,083	1,035	1,675
Nepal	2,059	1,954	6,792	13,888	14,861	14,855	n.a.
Pakistan	17,341	23,056	19,417	49,196	45,307	54,751	54,106
Qatar	741	179	420	1,691	1,525	898	3,235
Ryukyu Islands (including Okinawa)	21,722	25,566	23,999	15,935 3/	31,164	14,476	26,407
Saudi Arabia	61,710	197,229	283,601	176,142	96,364	61,201	70,287
Singapore 2/	2/	2/	8,940	34,632	60,261	159,549	156,857
Southern Yemen (Aden and South Arabia)	3,563	4,029	4,400	5,131	4,952	8,198	1,591
Syria	2,111	7,583	4,030	3,425	4,741	6,296	6,507
Trucial States	n.a.	2,790	1,776	2,157	1,954	4,484	n.a.
Viet Nam	12,127	19,043	39,035	131,961	146,257	148,173	122,975
"Other Africa"							
Algeria	903	1,529	7,633	11,349	13,387	6,916	7,892
Cameroon	591	370	749	1,191	1,797	612	1,351
Congo (Brazzaville)	455	414	9	171	314	322	1,162
Ethiopia (including Eritrea)	22,275	33,736	44,123	53,478	40,202	23,769	22,512
F.T.A.I. (French Somaliland)	1,740	1,583	1,557	949	1,276	1,922	n.a.
Ghana	6,433	5,589	2,621	6,866	5,295	4,318	13,003
Ivory Coast	936	1,367	3,242	880	1,105	1,510	2,233
Kenya	2,109	2,574	1,461	1,168	2,064	16,362	19,813
Liberia	22,009	20,011	17,887	21,158	21,601	24,893	26,371
Libya	14,084	28,921	34,806	37,082	75,990	17,933	44,982
Mozambique	1,361	2,505	1,583	4,992	4,073	3,666	3,649
Nigeria	17,811	15,726	21,730	25,674	36,545	37,868	n.a.
"Portuguese West Africa"	2,450	4,432	4,378	4,523	6,293	10,365	7,668
Somali Republic	840	508	835	839	844	810	1,173
Southern Rhodesia 4/	4,374	3,367	3,287	2,717	3,336	2,394	4,166
Sudan	2,492	2,232	3,708	3,424	6,747	2,335	2,081
Tanzania	490	632	712	6,545	9,131	20,284	n.a.
Tunisia	975	949	1,757	1,122	960	10,299	2,006
Zambia 4/	4/	4/	7,234	34,667	25,893	24,794	21,291
"Other countries"							
New Zealand	10,475	11,956	18,681	13,580	16,709	17,455	15,419

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35,674	43	678	28,804	5,000	159	[illegible]	[illegible]	54[illegible]	[illegible]	19,[illegible]	[illegible]
Belgium	179,218	16	[illegible],194	90,211	57,518	8,279	[illegible]	[illegible]	8,[illegible]	[illegible]	24,284	[illegible]
Denmark	35,95[illegible]	639	6,067	[illegible],759	26,271	217	49,945	[illegible]	1,745	[illegible]	42,[illegible]	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,[illegible]	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,[illegible]	[illegible]	21,17[illegible]	[illegible],127	34,[illegible]	[illegible]
Germany	448,750	1,240	53,596	291,096	89,014	13,804	[illegible]	25	15,775	242,648	[illegible]	[illegible]
Greece	8,947	-	31[illegible]	[illegible],240	2,317	74	5,473	63	39	5,1[illegible]	[illegible]	[illegible]
Italy	283,627	7,982	27,749	151,631	88,848	[illegible],417	196,[illegible]02	147	[illegible],55[illegible]	117,945	57,[illegible]	[illegible],11[illegible]
Netherlands	367,410	439	29,781	237,747	27,107	[illegible]	291,912	707	20,87[illegible]	215,322	31,[illegible]	[illegible],[illegible]
Norway	42,254	47	12,914	11,227	17,859	207	5[illegible],771	31	[illegible]2,061	[illegible],574	19,[illegible]	[illegible]
Portugal	18,500	-	39[illegible]	14,472	3,081	551	30,526	30	390	2[illegible],345	1,327	444
Spain	71,046	231	727	60,714	5,624	3,745	80,572	446	1,251	[illegible],911	9,1[illegible]	[illegible]
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,[illegible]2	20,028	34,951	[illegible]	[illegible]	7[illegible]
Switzerland	3,520,292	1[illegible],417	325,727	2,633,187	477,309	70,452	3,057,392	15,151	148,651	2,383,454	[illegible]	[illegible],74[illegible]
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,0[illegible]	1[illegible]	[illegible]
United Kingdom	1,836,469r	[illegible].597	687,233	681,578	175,989r	[illegible]	2,303,948r	191,75[illegible]	[illegible],524,645	796,546	144,319r	[illegible]
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	[illegible]	[illegible]	-
Other Western Europe	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,[illegible]	58,[illegible]	[illegible]
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	54[illegible]	[illegible]	706	73	-	1,145	[illegible]31	[illegible]	[illegible]	[illegible]	-
Total Europe	7,847,200r	269,648	1,361,162	4,838,728	1,100,170r	277,492	7,424,670r	231,9[illegible]	1,317,950	4,500,530	960,365r	[illegible]
Canada	3,537,576r	272,07[illegible]	409,698	1,966,192	356,108r	[illegible]	3,976,615r	242,[illegible]92	369,157	1,[illegible]	1,104,683r	[illegible]
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	[illegible]	[illegible]49	[illegible]	[illegible]	[illegible]
Brazil	28,440	51	[illegible],315	11,641	13,[illegible]67	972	12,264	-	21[illegible]	[illegible],595	140	317
Chile	12,138	-	566	8,87[illegible]	2,303	394	8,91[illegible]	-	414	[illegible],905	[illegible]	537
Colombia	12,912	-	409	11,921	40[illegible]	177	12,054	-	133	[illegible],056	1,542	273
Cuba	269	-	10	228	-	31	193	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,[illegible]	[illegible],585	1[illegible]1,205	[illegible]	[illegible],254	[illegible]	[illegible]	[illegible]
Panama	99,636	820	11,[illegible]87	81,77[illegible]	[illegible],11[illegible]	2,[illegible]1	79,[illegible]15	[illegible]	[illegible],190	[illegible],352	2,117	[illegible],518
Peru	12,020	14	271	11,038	[illegible]	382	12,9[illegible]	191	193	[illegible]	[illegible]	[illegible]
Uruguay	33,802	-	623	26,339	6,104	676	38,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	89,558	311	[illegible],270	63,864	21,48[illegible]	1,624	6[illegible],149	311	1,071	59,[illegible]	5,[illegible]	[illegible],139
Other Latin American Republics	17,888	86	1,772	10,55[illegible]	5,19[illegible]	275	19,513	52	1,036	10,340	[illegible]	[illegible],253
Bahamas and Bermuda	286,487	452	39,143	20[illegible]	[illegible]	10,445	321,463	442	[illegible],268	157,900	[illegible]	[illegible]
Netherlands Antilles and Surinam	197,321	800	23,592	165,3[illegible]	4,[illegible]	2,86[illegible]	1[illegible]1,727	1,329	[illegible],491	[illegible]	[illegible]	[illegible]
Other Latin America	8,017	122	747	[illegible]	[illegible]	172	9,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	983,848	2,754	[illegible]	[illegible]	[illegible]	25,700	2[illegible]1,518	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China Mainland	125	-	-	12[illegible]	-	-	18[illegible]	-	[illegible]	[illegible]	-	-
Hong Kong	287,643	94	4,743	20[illegible],574	[illegible]	7,[illegible]	[illegible].867	603	5,287	236,072	[illegible]	[illegible]
India	3,476	-	[illegible]	641	[illegible]	[illegible]	[illegible],079	-	2[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	41[illegible]	[illegible]	17	390	-	-	409	-	[illegible]	[illegible]	[illegible]	[illegible]
Israel	69,935	-	[illegible]	17,164	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Japan	56,242	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]8	[illegible]	[illegible]	2,55[illegible]	[illegible]	[illegible]	[illegible]
Korea	1,134	-	-	124	1,[illegible]	13	91	[illegible]	-	-	-	[illegible]
Philippines	28,144	-	249	[illegible]	[illegible]	19,334	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	5,356	-	-	[illegible]	[illegible]	14	1,810	-	-	[illegible]	[illegible]	[illegible]
Thailand	15,16[illegible]	-	24	1,13[illegible]	14,000	[illegible]	14,[illegible]0	-	15	[illegible]	[illegible]	[illegible]
Other Asia	241,391	[illegible],71[illegible]	4,1[illegible]	1[illegible],428	[illegible]	2,711	1[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	7[illegible],024	[illegible]	41,10[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Congo (Kinshasa)	[illegible]	-	[illegible]	[illegible]	11	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]
Morocco	1,940	-	97	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
South Africa	5,934	-	10[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	113	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Other Africa	74,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59,440	[illegible]	[illegible]	[illegible]	34,576	[illegible]
Total Africa	81,798	17,1[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	64,208	[illegible]	[illegible]	[illegible]	36,[illegible]	[illegible]
Other countries:												
Australia	[illegible]3,467	-	14,[illegible]15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	-	70	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	74,[illegible]	-	14,285	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:												
International	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible],170	-	-	-	[illegible]	-	[illegible]	-	-	[illegible]	[illegible]	-
Latin American regional	4,[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Asian regional	8,54[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
Total international and regional	531,02[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	13,761,353r	[illegible]	[illegible],242,615	8,029,435	2,023,552r	[illegible]	14,057,865r	[illegible]	1,929,136	7,276,050	3,186,694r	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table [illegible].

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968p	3,820	664	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1967-September	-	67	6,843	-	67	2,047	-	-	4,795	-	-	600	-	-	100
October	-	12	6,831	-	12	2,036	-	-	4,795	-	-	600	-	-	100
November	-	115	6,716	-	85	1,951	-	30	4,765	-	-	600	-	-	100
December	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June p	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
Fiscal 1969 to date	1,330	284	11,129	-	249	1,934	1,330	35	9,195	225	-	1,350	15	-	215

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Federal National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968p	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1967-September	-	-	680	-	-	1,459	-	-	800	-	-	1,156	142	-	979
October	-	-	680	-	-	1,459	-	-	800	-	-	1,156	464	-	1,443
November	-	-	680	-	20	1,439	-	-	800	-	10	1,146	320	-	1,764
December	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301	-	27	1,737
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291
May	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	276	1,015
June p	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	92	923
July	-	-	1,820	-	17	1,874	-	-	1,160	-	13	1,686	-	80	843
August	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774
September	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	148p	-	922p
Fiscal 1969 to date	640	-	2,460	140	17	2,014	50	-	1,210	260	18	1,946	148p	149p	922p

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
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