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OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

November Cash Offering

On October 27 the Treasury announced the terms for refinancing $9.7 billion of notes maturing November 15, 1965. This financing was in the form of a cash offering of a new 18-month, 4-1/4 percent note, at a price of 99.83 to yield about 4.37 percent. The subscription books were open only on November 1. The proceeds of the offering were used to retire $1,617 million of 3-1/2 percent notes of Series B-1965, dated November 15, 1962, and $8,099 million of 4 percent notes of Series E-1965, dated May 15, 1964.

On the basis of preliminary reports, subscriptions totaled $12,067 million, of which $9,748 million was accepted. Subscriptions were received subject to allotment and were payable in full or in part in cash or in the maturing securities exchanged at par. Payment and delivery date for the notes was November 15. Payment by credit in Treasury tax and loan accounts was not permitted. Where payment was made with the maturing securities in bearer form, coupons dated November 15, 1965, were to be detached and cashed when due. Where payment was made with registered notes, the final interest due on November 15, 1965, was paid by check to holders of record on October 15, 1965, the date the transfer books closed.

Subscriptions from commercial banks, for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank. Commercial banks could submit subscriptions for account of their customers provided the names of customers were set forth in the subscriptions. Others than commercial banks were permitted to enter subscriptions only for their own account.

Subscriptions without deposit were received from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and Federal Reserve Banks. All other subscriptions were required to be accompanied by payment of deposits (in cash or the maturing notes, at par), not subject to withdrawal until after allotment, as follows:

(1) 10 percent for subscriptions in an amount of $200,000 or less, or

(2) 2 percent for subscriptions in an amount in excess of $200,000, with a minimum deposit of $20,000.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service. Subscribers also were required to agree not to purchase, sell, or make any agreements with respect to the purchase or sale or other disposition of any of the new 4-1/4 percent notes at a specific rate or price until after midnight November 1, 1965.

In submitting subscriptions, commercial banks were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account.

All subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Federal Reserve Banks, and Government investment accounts, were allotted in full, provided a written certification was submitted stating that the amount of their subscriptions did not exceed the amount of the two maturing securities owned or contracted for purchase for value by the subscriber, at 4:00 p.m., eastern daylight saving time, October 27, 1965. Of the notes applied for under this requirement, about $6,769 million of subscriptions were alloted.

Other subscriptions totaled $5,298 million, of which $3,288 million was from commercial banks and $2,010 million from the remaining subscribers. The total allotment to these subscribers amounted to $2,979 million. This accounted for allotments in full of subscriptions up to $200,000, while all subscriptions in excess of that amount were subject to a 48 percent allotment with a minimum of $200,000 per subscription.

The new Series D-1967 notes are dated November 15, 1965, and bear interest from that date at the rate of 4-1/4 percent per annum, payable semiannually on May 15 and November 15, 1966, and at their maturity on May 15, 1967.

Bearer notes, with interest coupons attached, and notes registered as to principal and interest were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Treasury Financing Operations - (Continued)

One-Year Bills Refunded

On October 20 tenders were invited for $1.0 billion, or thereabouts, for 365-day Treasury bills, for cash and in exchange for Treasury bills maturing October 31, 1965.

The tenders, which were opened at the Federal Reserve Banks on October 26, totaled $2,304 million, of which $1,000 million (including $49 million of noncompetitive tenders) was accepted at the average discount rate of 4.192 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

The usual requirements for the submission of tenders applied. Payment for accepted tenders was required to be made or completed on November 1, 1965, in cash or other immediately available funds or in a like face amount of bills maturing October 31, 1965. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated October 31, 1965, and will mature October 31, 1966, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

13-Week and 26-Week Bills

New issues of regular weekly Treasury bills in October totaled $8.8 billion, refunding $8.8 billion of bills maturing. The new bills consisted of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each. They carry 91-day and 182-day maturities. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1965	1965		1965	
Oct. 7	Jul. 8	4.050	Oct. 7	4.201
14	15	4.006	14	4.181
21	22	4.034	21	4.214
28	29	4.040	28	4.192

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In October the Treasury issued one note of the foreign series in the amount of $25 million and one bond of the foreign currency series equivalent to $22 million. Retirements amounted to $35 million for the foreign series securities and the equivalent of $73 million for the foreign currency series.

The new note, which matures January 12, 1968, bears interest at the rate of 4.26 percent. As of October 31, the outstanding foreign series securities totaled $1,034 million.

The new bond, denominated in Swiss francs, matures January 3, 1967, and bears interest at the rate of 4.30 percent. At the end of October, foreign currency series securities outstanding totaled $1,208 million. In addition to Swiss francs, the securities are denominated in Austrian schillings, Belgian francs, German marks, and Italian lire.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965p	93,044	96,518	-3,474	439	-951	5,561	1,575	12,610	317,274	590	317,864	317,581
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
Months:												
1963-Oct	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310.045
Apr	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,213	606	319,823	319,540
June p	13,377	9,081	4,296	-605	47	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
August	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Fiscal 1966 to date	25,452	34,432	-8,981	368	160	1,627	-6,825	5,786	318,901	493	319,394	319,113

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965 p	26,130	16,820	36,830	79,781	15,846	636	623	17,105	2,744	14,798	114,429	1,473	4,599	120,505
1966 (Est.)	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1964-Oct	572	264	1,158	1,995	466	11	1	479	205	1,176	3,855	126	294	4,275
Nov	449	112 8/	4,956 8/	5,516	1,408 8/	82	1	1,491	168	1,244	8,419	124	429	8,972
Dec	3,953	430	2,969	7,351	723	55	1	779	192	1,257	9,580	125	320	10,025
1965-Jan	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June p	6,596	2,369 8/	2,946 8/	11,910	1,348 8/	57	3	1,407	217	1,363	14,897	145	454	15,495
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug	482	164 8/	5,377 8/	6,022	2,396 8/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Fiscal 1966 to date	6,071	3,196	10,934	20,201	4,521	182	7	4,711	850	4,670	30,433	595	1,596	32,623

Fiscal year or month	Less: Refunds of receipts 9/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 10/ accounts	Customs	Other	Total refunds 10/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 p	5,666	323	35	3	6,028	14,572	1,082	636	616	3,658	93,913	869	93,044
1966 (Est.)	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1964-Oct	87	85	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov	96	*	3	1	100	1,307 8/	101 8/	82	1	336	7,045	9	7,037
Dec	86	*	3	*	90	673	50	55	1	280	8,875	19	8,856
1965-Jan	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb	617	33	2	*	653	2,078	138	91	503	308	7,558	40	7,518
Mar	1,578	*	3	*	1,582	1,292 8/	103 8/	57	7	286	11,190	2	11,188
Apr	1,280	2	3	*	1,286	1,195	96	15	3	271	8,557	8	8,549
May	1,063	5	3	*	1,071	2,572	190	96	2	293	7,360	92	7,268
June p	318	1	3	*	322	1,250 8/	98 8/	57	2	347	13,421	44	13,377
July	220	1	2	*	223	574	43	11	1	333	3,885	79	3,807
Aug	219	3	3	*	225	2,226 8/	169 8/	103	2	418	7,442	92	7,350
Sept	183	*	3	*	186	988	73	57	2	334	11,001	1	10,999
Oct	202	*	3	*	206	416	31	12	1	313	3,348	53	3,295
Fiscal 1966 to date	824	4	11	*	840	4,204	316	182	6	1,398	25,676	225	25,452

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965p	4,599	1,068	1,393	498	135	77	416	482	117	77	129	104	86	16
1966 (Est.)	4,731	921	1,577	310	135	156	497	363	112	137	154	349	12	7
1964-Oct.	294	10	92r	34	3	11	43	36	11r	6	15	24	1	9
Nov.	429	18	93	118	11	11	38	28	9	4	8	25	74	-7
Dec.	320	83	96	-8	2	8	51	41	9	5	8	4	1	18
1965-Jan.	332	97	99r	37	12	12	33	30	9r	5	15	5	2	-24
Feb.	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar.	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr.	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June p.	454	96	152	-7	20	13	43	75	14	9	17	6	1	14
July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug.	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept.	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct.	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Fiscal 1966 to date.	1,596	257	635	110	54	12	200	140	86	19	43	21	4	14

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget document, released January 25, 1965.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

p Preliminary. r Revised.

Footnotes to Table 1 - (Continued)

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

6/ Includes small amounts for taxes not classified.

7/ Includes $600 million for hospital insurance for the aged.

8/ Includes adjustments as follows: Income taxes not withheld, November -$5 million, March -$2 million, June +$86 million and August -$4 million; income taxes withheld, November +$27 million, March +$157 million, June -$7 million and August -$202 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, November -$24 million, March -$150 million, June -$74 million and August +$187 million; and transfers to Federal Disability Insurance Trust Fund, November +$2 million, March -$4 million, June -$5 million and August +$18 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

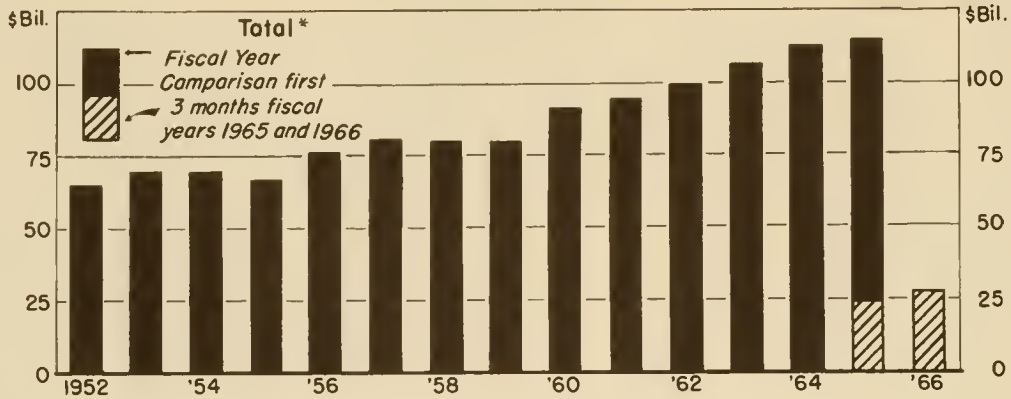
14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

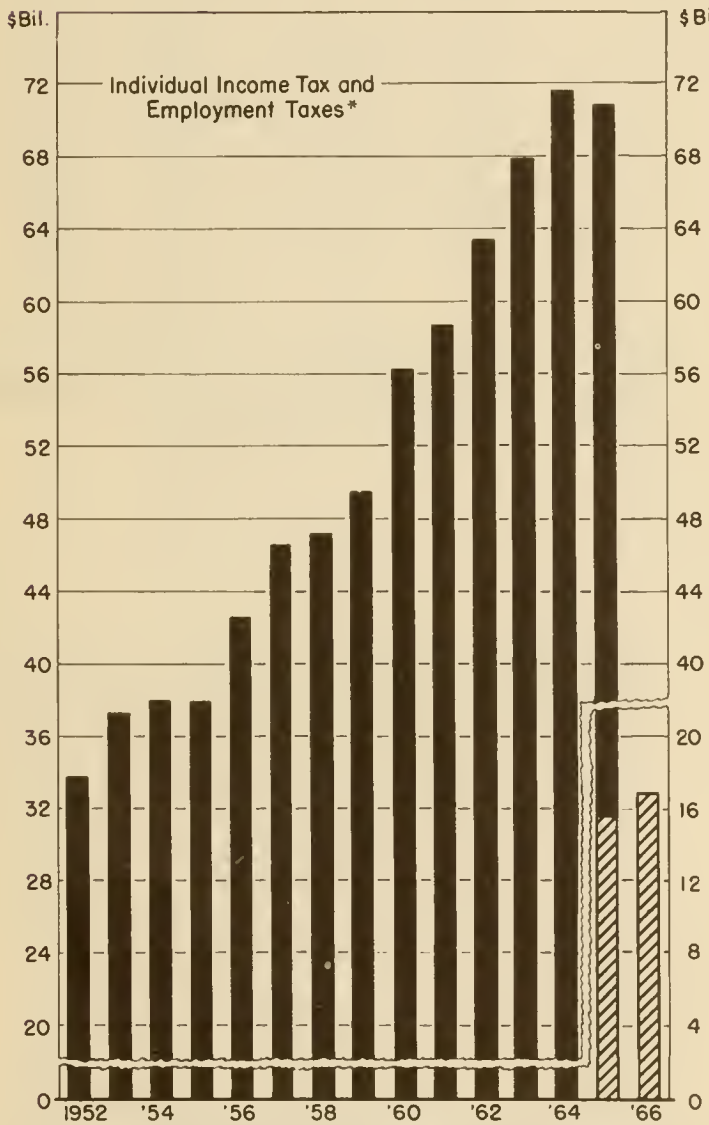
15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

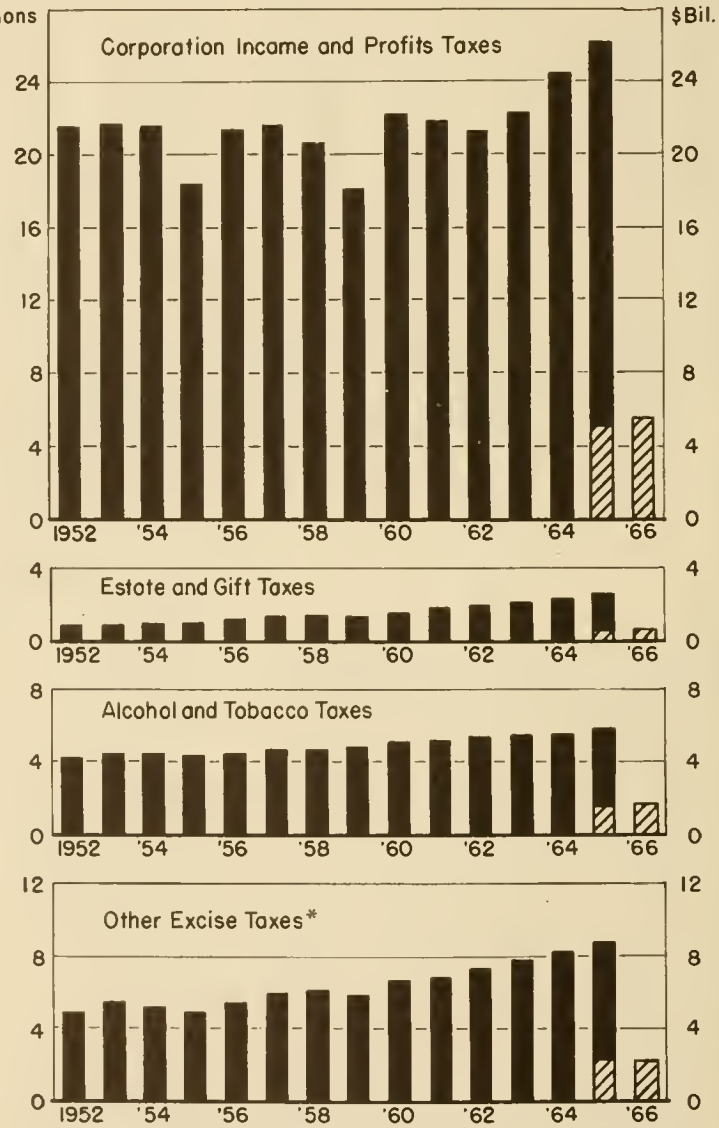
16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000. p Preliminary.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	578	347
1965p	165	74	24	4,276 5/	7,330	757	46,178	1,234	5,739	1,205	357	480	800	380
1966 (Est.)	193	87	29	4,869	6,357	810	47,900	1,337	7,776	1,174	377	565	714	416
1964-October	13	7	2	253	870	87	3,936	122	482	114	29	40	74	42
November	12	5	2	326	546	49	3,726	107	417	91	28	53	23	34
December	9	7	4	291	744	51	4,174	111	509	108	38	67	31	33
1965-January	14	5	6	305	454	73	3,691	77	495	78	29	80	82	35
February	11	5	23	214	322	73	3,575	79	482	85	26	-156	102	31
March	14	6	2	299	524	45	4,183	89	314	99	29	52	44	22
April	16	9	2	313	477	69	4,063	102	541	80	30	28	33	-3
May	20	6	3	494	309	49	3,848	95	547	88	27	53	86	19
June p	16	6	2	981 5/	349	75	4,327	137	534	97	30	46	124	30
July	18	6	2	315	521	67	3,601	96	541	138	37	33	43	49
August	8	6	2	348	1,112	50	4,131	121	402	128	28	63	79	22
September	15	6	2	272	839	49	4,300	125	787	113	29	84	84	53
October	23	8	2	308	647	76	4,252	131	541	112	29	70	23	49
Fiscal 1966 to date	64	25	8	1,243	3,120	243	16,285	474	2,271	491	123	250	229	174

Fiscal year or month	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 7/	Atomic Energy Commission	Federal Aviation Agency 8/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 9/	Veterans' Administration	Other independent agencies	District of Columbia 10/	Total by agencies	Less: interfund transactions 11/	Total budget expenditures
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964	10,666	88	1,193	2,765	751	593	328	4,171	5,478	159	57	98,348	664	97,684
1965p	11,354	77	1,306	2,624	795	632	244	5,094	5,488	715	61	97,388	869	96,518
1966 (Est.)	11,500	82	1,280	2,530	750	614	454	5,100	4,649	113	103	100,287 14/	600	99,687 14/
1964-October	923	10	141	238	65	42	-135	387	466	130	*	8,339	10	8,329
November	917	6	95	207	81	39	-136	406	364	-337	*	7,060	9	7,051
December	955	7	117	230	77	57	173	435	494	65	1	8,789	19	8,770
1965-January	966	7	100	213	61	71	-22	407	448	60	16	7,753	77	7,676
February	933	3	102	191	56	42	14	423	477	74	-	7,186	40	7,146
March	961	5	98	219	59	63	38	461	458	56	1	8,141	2	8,139
April	948	6	111	199	61	50	-23	529	450	197	-11	8,277	8	8,268
May	955	5	129	184	63	48	34	433	449	241	24	8,208	92	8,116
June p	997	6	131	230	74	61	-1	508	475	-112	3	9,125	44	9,081
July	1,000	9	104	207	57	60	-103	427	208	-140	22	7,319	79	7,240
August	966	9	106	210	55	65	66	482	482	129	12	9,082	92	8,990
September	966	17	97	177	66	58	159	489	473	194	1	9,453	1	9,452
October	962	8	106	186	61	55	6	449	484	224	-12	8,803	53	8,750
Fiscal 1966 to date	3,892	43	414	779	240	238	128	1,847	1,647	406	23	34,657	225	34,432

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 11; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President," and from November 1964 through February 1965, "Office of Economic Opportunity" from "Executive Office of the President" to "Funds appropriated to the President."

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965p	869	851	459	15	147	11	31	2	36	125	25	17	*
1966 (Est.)	600	582	310	11	134	12	38	-	26	15	35	18	*
1964-October	10	5	*	*	*	3	-	1	-	-	*	6	-
November	9	9	1	5	3	-	-	-	-	-	1	-	-
December	19	19	2	5	*	-	-	-	-	-	11	-	-
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*	*	-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
June p	44	41	4	5	1	2	-	-	-	20	9	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
Fiscal 1966 to date	225	219	73	1	68	3	39	1	20	9	4	5	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000. p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Monetary Statistics," Table 3).

6/ Reported on an accrual basis effective June 30, 1955.

7/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

8/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

9/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

10/ Consists of Federal payment and loans and advances.

11/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Includes allowances of $107 million for Appalachia and $400 million for contingencies.

* Less than $500,000. p Preliminary.

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965p	1966 through September 1965 1/
National defense:								
Department of Defense-Military	051	41,215	43,227	46,815	48,252	49,760	46,154	12,039
Military assistance	057	1,609	1,449	1,390	1,721	1,485	1,204	111
Atomic energy	058	2,623	2,713	2,806	2,758	2,765	2,624	594
Defense-related activities	059	244	104	92	24	172	137	7
Total national defense		45,691	47,494	51,103	52,755	54,181	50,120	12,751
International affairs and finance:								
Conduct of foreign affairs	151	217	216	249	346	297	346	100
Economic and financial programs	152	1,381	1,927	2,130	1,826	1,479	2,093	304
Foreign information and exchange activities	153	137	158	197	201	207	223	52
Food for Peace	154	1,327	1,653	1,726	1,779	1,704	1,696	208
Total international affairs and finance		3,064	3,954	4,301	4,151	3,687	4,359	664
Space research and technology	251	401	744	1,257	2,552	4,171	5,094	1,398
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,370	2,345	3,093	3,954	4,144	3,429	1,683
Financing farming and rural housing	352	289	349	234	300	251	274	31
Financing rural electrification and rural telephones	353	330	301	303	342	342	392	100
Agricultural land and water resources	354	368	397	426	404	410	418	149
Research and other agricultural services 3/	355	293	324	341	391	414	451	115
Total agriculture and agricultural resources		3,650	3,717	4,397	5,390	5,560	4,964	2,080
Natural resources:								
Land and water resources	401	1,235	1,394	1,564	1,699	1,747	1,831	536
Forest resources	402	220	331	280	303	332	375	157
Mineral resources	403	65	61	68	71	91	105	39
Fish and wildlife resources	404	68	73	81	94	105	120	32
Recreational resources	405	74	91	94	112	130	134	47
General resource surveys and administration	409	51	55	60	73	73	95	26
Total natural resources		1,714	2,006	2,147	2,352	2,478	2,660	836
Commerce and transportation:								
Aviation	501	568	716	781	808	835	875	198
Water transportation	502	508	569	654	672	658	727	152
Highways	503	38	36	33	41	39	39	14
Postal service	505	525	914	797	770	578	800	206
Advancement of business	506	265	271	427	366	401	565	159
Area redevelopment	507	-	-	7	101	401	396	50
Regulation of business	508	59	67	74	84	91	98	23
Total commerce and transportation		1,963	2,573	2,774	2,843	3,002	3,500	802
Housing and community development:								
Aids to private housing	551	-172	-44	-149	-537	-595	-816	-163
Public housing programs	552	134	150	163	178	149	230	49
Urban renewal and community facilities	553	130	162	261	222	306	404	127
National Capital region	555	30	51	74	70	59	64	35
Total housing and community development		122	320	349	-67	-80	-118	48
Health, labor, and welfare:								
Health services and research	651	815	938	1,128	1,354	1,671	1,609	582
Labor and manpower	652	510	809	591	224	345	464	183
Public assistance	653	2,061	2,170	2,437	2,788	2,994	3,100	879
Economic opportunity program	655	-	-	-	-	-	210	272
Other welfare services	659	304	327	382	423	466	514	164
Total health, labor, and welfare		3,690	4,244	4,538	4,789	5,475	5,897	2,080
Education:								
Assistance for elementary and secondary education 4/	701	327	332	337	392	404	350	42
Assistance for higher education 5/	702	261	286	350	428	383	525	185
Assistance to science education and basic research	703	120	143	183	206	310	309	94
Other aids to education 4/	704	156	181	207	219	241	359	68
Total education		866	943	1,076	1,244	1,339	1,543	389
Veterans' benefits and services:								
Veterans' service-connected compensation 6/	801	2,049	2,034	2,017	2,116	2,158	4,109	1,076
Veterans' nonservice-connected pension 7/	802	1,265	1,532	1,635	1,698	1,743	-	-
Veterans' readjustment benefits	803	725	559	388	-13	113	-42	-249
Veterans' hospitals and medical care	804	961	1,030	1,084	1,145	1,229	1,270	304
Other veterans' benefits and services 7/	805	266	259	279	240	249	166	35
Total veterans' benefits and services		5,266	5,414	5,403	5,186	5,492	5,503	1,167

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965p	1966 through September 1965 1/
Interest:								
Interest on the public debt	851	9,180	8,957	9,120	9,895	10,666	11,354	2,931
Interest on refunds of receipts	852	76	83	68	74	88	77	35
Interest on uninvested funds	853	10	10	10	11	11	12	5
Total interest		9,266	9,050	9,198	9,980	10,765	11,443	2,971
General government:								
Legislative functions	901	109	118	135	131	126	142	33
Judicial functions	902	49	52	57	63	66	74	18
Executive direction and management	903	20	22	22	21	22	23	5
Central fiscal operations	904	558	607	653	715	791	825	195
General property and records management	905	372	372	419	444	576	615	178
Central personnel management	906	84	140	153	142	174	174	110
Protective services and alien control	908	263	289	300	323	335	366	96
Other general government	910	88	109	136	139	189	191	40
Total general government		1,542	1,709	1,875	1,979	2,280	2,410	675
Undistributed	-	-	-	-	-	-	13	-7
Total		77,233	82,169	88,419	93,155	98,348	97,388	25,854
Lasa: Certain interfund transactions included in both expenditures and receipts		694	654	633	513	664	869	172
Budget expenditures (see table 3)		76,539	81,515	87,787	92,642	97,684	96,518	25,682

Source: Expenditures for 1965 and 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page 11). They are classified in accordance with classifications used in the 1966 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through October 1965, and fiscal 1965 through October 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the December 1965 Bulletin.

2/ Expenditures for 1965 and 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ See footnote 2.

4/ See footnote 5.

5/ Expenditures for 1965 and 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1965 and 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

7/ See footnote 6. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through October 1965	1965 through October 1964
	(In millions)	
National defense	17,222	15,750
International affairs and finance	1,114	1,246
Space research and technology	1,847	1,493
Agriculture and agricultural resources	2,552	3,014
Natural resources	1,099	1,044
Commerce and transportation	1,089	1,290
Housing and community development	72	89
Health, labor, and welfare	2,711	2,012
Education	479	453
Veterans' benefits and services	1,653	1,877
Interest	3,941	3,757
General government	879	822
Total	34,657	32,848
Less: Certain interfund transactions	225	578
Budget expenditures	34,432	32,271

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965p	439	1,428	31,055	29,627	-2,362	1,372
1966 (Est.)	-456	718	33,616	32,898	-1,994	822
1964-October	366	-1,062	1,224	2,286	1,360	67
November	171	737	2,928	2,191	-691	125
December	-188	-599	1,966	2,565	550	-139
1965-January	64	-1,191	1,016	2,207	1,537	-282
February	193	1,563	3,746	2,183	-1,353	-16
March	146	110	2,175	2,064	-292	327
April	972	-748	2,201	2,949	1,471	249
May	-577	2,562	4,885	2,323	-3,597	458
June p	-605	-362	3,217	3,579	-621	378
July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
Fiscal 1966 to date	368	-1,152	9,205	10,357	1,048	472

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

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Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965p	16,417	1,241	1,342	4,132	665	49	2,674	3,669	1,495	31,684	629	31,055
1966 (Est.)	17,553	1,455	1,387	3,982	665	47	2,747	3,954	1,825	34,215 5/	599	33,616 5/
1964-October	455	35	13	148	39	1	175	214	153	1,234	10	1,224
November	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
December	894	78	76	180	42	2	191	281	248	1,991	26	1,966
1965-January	99	8	15	214	44	2	184	296	167	1,028	12	1,016
February	2,312	155	100	622	36	-1	163	308	62	3,757	11	3,746
March	1,296	105	81	87	43	3	195	287	103	2,199	25	2,175
April	1,219	97	19	242	40	1	194	271	129	2,211	11	2,201
May	2,997	222	102	901	37	1	173	293	165	4,891	6	4,885
June p	1,466	122	644	161	221	34	619	348	87	3,702	485	3,217
July	581	43	11	96	46	2	188	333	120	1,421	4	1,417
August	2,672	174	112	904	39	1	200	419	153	4,674	102	4,572
September	965	103	96	84	39	1	243	335	112	1,978	24	1,954
October	448	33	14	157	43	1	168	314	90	1,269	7	1,262
Fiscal 1966 to date	4,665	353	233	1,241	167	5	799	1,402	476	9,342	137	9,205

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $600 million for hospital insurance for the aged.

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TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965p	15,962	1,498	1,185	3,130	548	71	1,446	4,027	42	5
1966 (Est.)	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1964-October	1,282	111	100	165	33	5	120	436	137	8
November	1,275	112	101	251	29	4	118	400	-16	-4
December	1,230	193	93	280	29	5	119	383	-110	15
1965-January	1,290	116	104	308	191	17	119	269	114	13
February	1,308	122	103	296	34	5	119	216	9	-2
March	1,320	116	95	429	36	6	125	252	-19	17
April	1,322	122	104	279	32	5	124	211	27	17
May	1,323	122	100	212	30	5	124	229	-2	8
June p	1,780	150	95	247	32	5	127	359	2	9
July	1,324	122	97	158	34	6	127	337	-3	18
August	1,319	121	100	208	29	4	130	331	-21	24
September	2,114	191	107	204	31	5	129	469	-104	54
October	1,468	138	103	167	30	4	132	399	31	57
Fiscal 1966 to date	6,225	572	407	736	125	19	517	1,536	-98	154

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 7/	-51	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27.549	468	1,572	-183	1,857	29,406	521	28,885
1965p	1,148	-233	28,877	899	660	-180	1,379	30,256	629	29,627
1966 (Est.)	1,897	30	33,099 8/	460	150	-212	398	33,497	599	32,898 8/
1964-October	134	-201	2,329	37	-65r	-5	-33	2,296	10	2,286
November	105	-8	2,366	-117	-38	-10	-165	2,201	9	2,191
December	102	-95	2,244	-14	364	-3	346	2,591	26	2,565
1965-January	80	-148	2,474	-10	-217	-29	-256	2,218	12	2,207
February	97	-24	2,284	154	-151	-94	-90	2,194	11	2,183
March	-176	-75	2,127	116	-151	-4	-38	2,089	25	2,064
April	201	-112	2,333	162	469	-5	626	2,959	11	2,949
May	110	10	2,271	70	3	-14	58	2,329	6	2,323
June p	196	575	3,578	223	265	-2	486	4,064	485	3,579
July	78	-378	1,919	83	420	-	503	2,422	4	2,418
August	159	-99	2,305	183	-9	-28	146	2,451	102	2,349
September	103	-104	3,200	-27	-5	*	-33	3,167	24	3,142
October	115	-155	2,489	3	-32	-6	-35	2,454	7	2,447
Fiscal 1966 to date	455	-736	9,913	241	374	-35	581	10,494	137	10,357

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $20 million for hospital insurance for the aged.

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Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.									
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	70
1965p	2,362	2,327	461	-263	149	967	126	-22	1,214	-344	-33
1966 (Est.)	1,994	1,537	-1,096	-338	142	617	225	-15	1,109	46	586 3/
1964-October	-1,360	-1,066	-880	-93	-86	-59	10	-3	55	-160	122
November	691	608	266	-29	-19	245	6	-4	55	-141	-45
December	-550	-654	-253	-78	-12	-81	7	-2	67	-35	94
1965-January	-1,537	-1,612	-1,245	-105	-92	-227	-141	-15	65	36	115
February	1,353	1,294	776	7	-23	379	5	-4	46	93	-15
March	292	255	88	-3	14	-286	6	-5	67	19	17
April	-1,471	-1,362	-818	-74	-92	-207	4	-3	71	81	45
May	3,597	3,737	2,227	120	-7	844	8	-4	47	63	129
June p	621	471	-20	27	558	-115	190	28	485	-27	-662
July	-1,045	-1,108	-911	-99	-82	-76	9	-3	66	12	347
August	2,515	2,446	1,295	48	-6	687	10	-5	68	-23	82
September	-1,210	-1,206	-1,119	-103	-1	-68	8	-2	117	-47	13
October	-1,308	-1,206	-1,025	-105	-89	-77	14	-3	34	-59	95
Fiscal 1966 to date	-1,048	-1,074	-1,760	-260	-178	466	40	-13	285	-117	536

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 4/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 5/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965p	72	*	180	-104	-2	-2	35	-193	9	208	-	12
1966 (Est.)	263	1	212	50	-	-	457	9	68	335	-	45
1964-October	29	-	5	27	-2	-1	-294	-286	-8	4	-	-4
November	273	*	10	263	-	-	84	48	1	16	-	19
December	-361	-	3	-364	-	*	104	100	-3	4	-	3
1965-January	-2	-	29	-31	*	*	75	49	18	*	-	8
February	30	-	94	-64	-	*	60	56	4	-	-	-1
March	339	-	4	335	-	-	36	6	3	30	-	-3
April	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June p	8	*	2	8	-	-1	150	-50	1	198	-	1
July	-370	-	-	-370	-	*	63	13	17	15	-	18
August	290	1	28	259	1	-	69	52	7	18	-	-8
September	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October	9	1	6	7	-	-4	-102	-86	4	-24	-	4
Fiscal 1966 to date	-73	2	35	-110	-	*	26	-34	37	9	-	14

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $500 million for hospital insurance trust fund.

4/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

5/ Includes net transactions in guaranteed securities. See also footnote 4.

* Less than $500,000. p Preliminary.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965p	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-822	92	*	92	*	-	-914	-	*
1964-October	-67	66	*	66	*	-	-133	-	-
November	-125	-13	*	-13	-	-	-112	-	-
December	139	25	*	25	*	-	115	-	-
1965-January	282	145	-	145	*	-	137	-	*
February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
June p	-378	16	*	16	*	-	-394	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
Fiscal 1966 to date	-472	98	*	98	*	-	-569	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965p	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-75	-	-178	-52	-200	-228	-181
1964-October	-	-	-136	-39	38	72	-68
November	-10	-	6	-62	-225	178	1
December	-	-	100	-48	1	62	*
1965-January	-	-	-122	-	248	10	*
February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
June p	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
Fiscal 1966 to date	-15	-	-47	-57	-264	-43	-142

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ See footnote 3.
5/ Secondary market operations.
* Less than $500,000. p Preliminary.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957	-	-	5	-	2	3	-	10
1958	-	*	2	-	-	9	-	11
1959	124	*	-	-	-	10	-	135
1960	600	1	211	86	-	10	-	908
1961	332	6	132	32	-	12	-	515
1962	361	13	101	37	3	12	-	528
1963	423	22	38	9	*	13	-	505
1964	403	22	35	47	*	15	-	521
1965 p	436	27	58	90	1	17	-	629
1966 (Est.)	411	23	50	82	*	33	-	599
1964-October	-	-	7	-	*	3	-	10
November	-	-	8	-	*	1	-	9
December	-	3	-	21	*	2	-	26
1965-January	-	-	11	-	*	1	-	12
February	-	-	9	-	*	1	-	11
March	-	-	-	24	*	1	-	25
April	-	-	9	-	*	2	-	11
May	-	-	5	-	*	1	-	6
June p	436	24	-	25	*	1	-	485
July	-	-	2	-	*	1	-	4
August	-	-	6	-	*	1	95	102
September	-	-	-	23	*	1	-	24
October	-	-	5	-	*	1	-	7
Fiscal 1966 to date	-	-	14	23	*	5	95	137

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See Footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

* Less than $500,000.

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Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56	45,996.1	41,629.4	433.2	3,889.2	23,403.0	22,452.8	-
1957	7,100.6	6,243.0	296.8	555.3	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965 p	16,416.5	14,572.4	1,257.8	583.1	15,962.1	15,226.1	435.6
1964-October	454.7	433.0	.3	21.5	1,281.5	1,249.1	-
November	1,591.2	1,306.9	257.4	26.8	1,275.4	1,248.4	-
December	893.6	673.0	.2	217.3	1,230.2	1,263.9	-
1965-January	98.8	93.4	1.1	4.4	1,290.1	1,264.0	-
February	2,311.8	2,078.0	214.8	18.9	1,308.3	1,274.5	-
March	1,295.9	1,291.7	-.2	4.4	1,320.4	1,292.5	-
April	1,218.7	1,195.0	3.3	20.4	1,322.4	1,291.0	-
May	2,996.6	2,572.0	389.0	26.5	1,322.8	1,291.7	-
June p	1,465.8	1,249.7	2.3	213.8	1,779.6	1,303.0	435.6
July	580.6	574.0	2.7	3.8	1,324.2	1,295.2	-
August	2,672.1	2,226.3	423.4	22.3	1,319.2	1,287.0	-
September	964.9	988.0	-28.6	5.5	2,114.4	2,075.8	-
1937 to date p 6/	153,757.7	137,128.0	7,770.1	8,794.9	134,117.7	128,311.3	2,678.2

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 7/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 8/	Bureau of OASI 9/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-56	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965 p	.3	52.4	322.8	-75.1	454.4	20,180.3	18,765.7	1,414.6
1964-October	*	7.6	24.8	-	-826.8	19,157.0	17,744.4	1,412.6
November	*	4.2	22.8	-	315.7	19,472.8	18,010.3	1,462.5
December	*	4.2	37.3	-75.1	-336.7	19,136.1	17,757.8	1,378.3
1965-January	.1	4.1	21.8	-	-1,191.2	17,944.9	16,512.4	1,432.5
February	*	4.2	29.5	-	1,003.4	18,948.3	17,288.8	1,659.5
March	*	4.2	23.6	-	-24.4	18,923.9	17,377.0	1,546.9
April	*	4.6	26.8	-	-103.7	18,820.2	16,559.1	2,261.1
May	.1	4.5	26.5	-	1,673.8	20,494.0	18,785.9	1,708.2
June p	.1	4.5	36.4	-	-313.7	20,180.3	18,765.7	1,414.6
July	.1	4.3	24.6	-	-743.6	19,436.7	17,854.7	1,582.0
August	.1	4.8	27.4	-	1,352.9	20,789.6	19,150.0	1,639.6
September	.1	7.9	30.6	-	-1,149.5	19,640.1	18,031.2	1,608.9
1937 to date p 6/	35.9	801.5	2,641.6	-350.8	19,640.1	19,640.1	18,031.2	1,608.9

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $28.6 million (1937-56), $5.2 million (1957), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes adjustment to monthly statement basis.

7/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

8/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 9.

9/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provision of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

* Less than $50,000.

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Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest on investments	Total	Benefit payments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 4/	Administrative: Reimbursement to- General fund		Total	Investments	Unexpended balance 1/
1957.....	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962.....	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963.....	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964.....	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965 p.....	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1964-Oct.....	35.1	33.0	.8	1.3	111.0	110.6	-	-	.4	-75.9	2,153.1	2,012.4	140.7
Nov.....	122.1	100.6	18.6	2.8	112.3	112.0	-	-	.3	9.8	2,162.9	1,983.3	179.5
Dec.....	78.1	50.0	.5	27.6	193.4	114.9	-	78.2	.3	-115.3	2,047.6	1,905.2	142.4
1965-Jan.....	7.6	6.9	*	.7	116.0	115.7	-	-	.3	-108.3	1,939.2	1,799.9	139.4
Feb.....	154.8	138.0	14.5	2.2	122.4	122.1	-	-	.3	32.4	1,971.6	1,806.4	165.2
Mar.....	104.5	102.8	1.5	.3	116.2	115.9	-	-	.3	-11.7	1,959.9	1,803.0	156.9
Apr.....	97.3	96.0	.1	1.3	122.5	122.1	-	-	.4	-25.2	1,934.8	1,729.5	205.3
May.....	221.8	190.0	29.2	2.6	122.0	121.6	-	-	.3	99.8	2,034.6	1,849.0	185.6
June p....	122.4	97.9	.7	23.8	150.3	126.3	23.6	-	.3	-27.9	2,006.7	1,875.6	131.1
July.....	43.3	43.0	*	.3	121.8	121.5	-	-	.3	-78.5	1,928.2	1,776.3	151.8
Aug.....	173.5	169.5	*	4.0	121.3	120.9	-	-	.4	52.2	1,980.4	1,823.9	156.4
Sept.....	103.1	73.0	29.4	.7	190.8	190.5	-	-	.4	-87.8	1,892.6	1,720.6	172.0
1957 to date p.	9,363.2	8,278.0	620.5	437.8	7,470.6	6,998.3	78.5	363.4	30.3	1,892.6	1,892.6	1,720.6	172.0

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g)(1)).

5/ Includes $26.8 million paid from Railroad Retirement Account.

* Less than $50,000. p Preliminary.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To Unemployment Trust Fund 3/	Administrative expenses 5/		Total	Investments	Unexpended balance 6/
1936-56.....	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961.....	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962.....	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963.....	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964.....	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965 p.....	1,342.0 7/	635.7	143.1	459.3	90.1	1,184.9	1,116.4	58.2	10.3	157.1	4,016.1	3,915.7	100.4
1964-Oct.....	13.1	11.4	1.7	-	-	100.1	92.3	7.0	.8	-87.1	3,685.3	3,588.6	96.6
Nov.....	88.4	82.0	6.4	-	-	101.1	92.4	7.7	1.1	-12.7	3,672.6	3,569.8	102.8
Dec.....	76.4	55.1	.3	-	20.9	93.5	92.6	-	.9	-17.1	3,655.5	3,558.0	97.5
1965-Jan.....	14.6	12.4	2.2	-	-	103.8	92.3	10.7	.8	-89.1	3,566.3	3,466.3	100.1
Feb.....	99.9	91.1	8.8	-	-	103.2	93.1	9.3	.9	-3.3	3,563.0	3,442.9	120.1
Mar.....	81.3	57.5	.2	-	23.6	95.0	94.2	-	.8	-13.7	3,549.3	3,456.8	92.5
Apr.....	19.3	15.4	3.9	-	-	103.8	94.4	8.6	.8	-84.6	3,464.8	3,364.8	100.0
May.....	102.1	95.6	6.5	-	-	99.9	93.8	4.8	1.3	2.2	3,467.0	3,358.0	109.0
June p..	644.0	56.6	103.4	459.3	24.7	95.0	94.1	-	.8	549.1	4,016.1	3,915.7	100.4
July....	11.2	10.8	.3	-	-	96.8	93.7	2.4	.7	-85.6	3,930.5	3,833.3	97.2
Aug.....	111.9	103.0	8.9	-	-	100.0	93.4	5.8	.9	11.8	3,942.3	3,827.5	114.8
Sept....	96.4 8/	56.5	.5	-	22.8	107.0	106.2	-	.8	-10.6	3,931.8	3,826.5	105.3
1936 to date p 9/..	18,211.9	13,266.8	1,833.6	2,756.7	324.4	14,280.1	13,533.8	556.8	127.3	3,931.8	3,931.8	3,826.5	105.3

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Includes $28.6 million (1936-56), $5.2 million (1957), $1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability insurance trust funds.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes $13.8 million for payment for military service credits.

8/ Includes $16.6 for payment for military service credits.

9/ Includes adjustments to monthly statement basis.

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TRUST AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Administration Account 2/: Appropriations	Employment security program: Employment Security Administration Account 2/: Advances from general fund 3/	Employment security program: Federal Unemployment Account 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from- Railroad Retirement Account 8/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from- General fund	Railroad unemployment insurance: Administration fund 9/: Deposits by Railroad Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Employment security program: State accounts 1/: Withdrawals by States	Employment security program: Employment Security Administration Account 2/: Grants to States
1936-56	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-
1957	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-
1958	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965 p	4,131.7	3,050.2	615.8	-	-	-	142.8	58.2	-	9.5	255.3	3,129.6	2,389.6	399.4
1964-Oct	148.1	119.3	1.1	7.7	-	-	.7	7.0	-	*	12.2	164.6	139.9	10.4
Nov	468.3	428.6	.8	14.1	-	-	4.5	7.7	-	.3	12.2	250.7	238.6	*
Dec	180.1	33.1	1.0	26.0	-	-	31.2	-	-	2.1	86.7	279.8	206.7	38.4
1965-Jan	213.8	67.5	94.0	37.1	-	-	.4	10.7	-	*	4.2	308.5	259.6	33.6
Feb	622.3	291.4	502.8	-195.0	-	-	2.6	9.2	-	.2	11.0	295.6	244.8	31.3
Mar	87.0	41.3	6.9	-	-	-	32.9	-	-	2.2	3.6	429.2	277.1	41.2
Apr	241.6	216.4	2.7	-	-	-	.6	8.6	-	*	13.2	279.5	217.3	34.8
May	901.4	880.9	1.8	-	-	-	3.9	4.8	-	.3	9.9	212.3	164.6	30.9
June p	160.8	39.9	1.9	-	-	-	29.8	-	-	2.0	87.2	247.2	154.4	56.6
July	96.0	90.6	.7	1.5	-	-	.6	2.4	-	*	.2	157.8	134.9	15.1
Aug	904.3	836.4	1.8	33.8	-	-	8.9	5.8	-	.6	17.2	207.8	158.6	39.0
Sept	83.5	14.8	2.2	37.6	-	-	25.6	-	-	1.7	1.6	204.0	133.3	37.3
1936 to date p 12/	55,472.2	43,621.8	3,209.3	72.9	339.3	833.5	2,282.8	556.8	19.4	65.3	4,364.0	47,104.5	39,798.1	2,082.5

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Temporary extended benefit payments	Repayment of advances to- Railroad Retirement Account 14/	Repayment of advances to- General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1936-56	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3
1957	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 15/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965 p	112.0	2.4	13.4	-.5	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.7	7,785.1	75.6
1964-Oct	2.3	*	1.1	*	-	-	10.3	-	-	-	.5	-16.5	7,288.1	7,234.8	53.3
Nov	.1	*	1.3	-.1	-	-	9.8	-	-	-	.9	217.6	7,505.7	7,479.6	26.1
Dec	.3	*	1.0	*	*	-	11.9	-	20.9	-	.7	-99.7	7,406.0	7,398.9	7.1
1965-Jan	1.9	*	1.0	*	-	-	11.9	-	-	-	.5	-94.6	7,311.4	7,171.6	139.8
Feb	5.5	2.2	.9	*	-	-	10.3	-	-	-	.7	326.7	7,638.1	7,550.3	87.8
Mar	73.7	*	1.4	*	-	-	11.5	-	23.6	-	.6	-342.2	7,295.9	7,263.9	32.0
Apr	16.7	*	1.0	-	-	-	9.0	-	-	-	.6	-37.9	7,258.0	7,056.6	201.4
May	7.9	*	1.4	*	-	-	6.6	-	-	-	1.0	689.1	7,947.0	7,900.2	46.9
June p	3.3	*	1.1	*	-	-	6.5	-	24.7	-	.5	-86.4	7,860.7	7,785.1	75.6
July	.5	*	1.2	*	-	-	5.6	-	-	-	.5	-61.8	7,798.9	7,709.2	89.7
Aug	.7	*	1.2	*	-	-	7.8	-	-	-	.6	696.5	8,495.4	8,396.3	99.1
Sept	.3	*	1.9	*	-	-	7.9	-	22.8	-	.5	-120.5	8,375.0	8,328.1	46.9
1936 to date p 12/	183.9	15.4	59.7	767.3	791.7	46.3	2,824.6	19.4	324.4	19.4	64.7	8,367.7	8,375.0	8,328.1	46.9

Source: See Table 1.

(Footnotes on following page)

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7	5,491.0	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965 p	665.2	476.0	7.0	182.1	548.0	117.2	5,913.9	5,908.8	5.2
1964-October	39.4	38.6	.8	*	32.7	6.7	5,829.5	5,823.7	5.8
November	36.5	35.9	.6	*	28.8	7.7	5,837.2	5,830.1	7.1
December	42.2	41.5	.7	*	29.3	12.9	5,850.1	5,837.2	12.9
1965-January	44.2	41.3	.6	2.4	191.4	-147.1	5,703.0	5,696.1	6.8
February	35.8	35.3	.5	-	34.1	1.7	5,704.6	5,701.1	3.5
March	43.5	42.9	.5	*	36.5	7.0	5,711.6	5,707.2	4.4
April	39.8	39.1	.7	-	32.4	7.4	5,719.0	5,711.2	7.8
May	36.8	36.4	.4	-	30.2	6.6	5,725.6	5,718.9	6.7
June p	220.5	40.2	.5	179.8	32.2	188.3	5,913.9	5,908.8	5.2
July	46.1	45.7	.4	*	34.3	11.9	5,925.8	5,917.8	8.0
August	39.0	38.4	.6	-	29.5	9.5	5,935.3	5,927.8	7.5
September	38.5	38.1	.4	*	31.0	7.5	5,942.8	5,935.5	7.3
1941 to date p	19,687.7	11,432.2	4,761.3	3,494.2	13,744.9	5,942.8	5,942.8	5,935.5	7.3

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.
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Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act (see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14), and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Includes adjustments to monthly statement basis.

13/ Includes small amounts for interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

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Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of September 30, 1965

(In millions of dollars)

Description of Security	Issue Date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Notes:					
4% - 8/15/66-A	2/15/62	-	-	6.0	5.8
3-5/8 - 2/15/66-B	5/15/62	-	-	30.5	-
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
3-3/4 - 5/15/66	11/15/60	-	-	5.5	-
3-3/8 - 11/15/66	3/15/61	-	-	-	1.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 - 4/1/75-80 (Investment Series B)	4/1/51	1,064.9	-	-	745.0
Total public issues.....		3,522.0	315.0	792.7	1,994.8
Special issues:					
Certificates:					
3-5/8% - 6/30/66	From 6/30/65	-	-	-	6,342.0
4-1/8 - 6/30/66	From 6/30/65	-	-	21.9	-
4-1/4 - 6/30/66	From 9/1/65	176.3	-	97.1	-
Notes:					
4% - 6/30/67 and 68	10/5/63	-	-	362.5	-
4-1/8 - 6/30/67 to 70	From 6/30/64	-	-	87.3	-
4-1/8 - 6/30/67	6/30/65	310.0	-	-	-
Bonds:					
2-1/2% - 6/30/68	From 6/30/58	412.0	-	-	-
2-5/8 - 6/30/68 to 75	From 6/30/59	8,068.0	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/71 to 77	From 6/30/61	-	411.0	-	-
2-5/8 - 6/30/71 to 75	From 6/30/59	-	564.0	-	-
4-1/8 - 6/30/70 to 80	From 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	From 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	From 6/30/64	2,581.6	-	-	-
Total special issues.....		14,526.4	1,407.8	3,033.8	6,342.0
Net unamortized premium and discount.....		-17.3	-2.2	-	-8.7
Accrued interest purchased.....		-	-	-	-
Total investments.....		18,031.2	1,720.6	3,826.5	8,328.1

Source: Bureau of Accounts.
* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965p	93,044	31,055	-4,419	119,680	96,518	29,627	-3,776	122,369	-2,689
1964-October	3,398	1,224	-283r	4,340r	8,329	2,286	-298	10,317	-5,977r
November	7,037	2,928	-249	9,716	7,051	2,191	156	9,398	318
December	8,856	1,966	-566	10,256	8,770	2,565	-453	10,882	-626
1965-January	5,642	1,016	-271r	6,387	7,676	2,207	-774	9,109	-2,722
February	7,518	3,746	-37	11,227	7,146	2,183	277	9,606	1,621
March	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
April	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May	7,268	4,885	-296	11,857	8,116	2,323	128	10,567	1,290
June p	13,377	3,217	-1,288	15,306	9,081	3,579	-1,125	11,535	3,771
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
Fiscal 1966 to date	25,452	9,205	-1,198	33,458	34,432	10,357	-1,186	43,603	-10,144

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2.640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-374
1965p	5,561	1,372	-2,362	4,572	-267	4,304	117	1,575	158	1,733
1964-October	26	67	1,360	1,453	-16	1,438	11r	-4,498	-30	-4,528
November	2,851	125	-691	2,285	-153	2,132	9	2,412	46	2,459
December	-546	-139	550	-135	122	-13	9	-809	178	-630
1965-January	42	-282	1,537	1,297	-110	1,187	9r	-1,550	25	-1,525
February	1,900	-16	-1,353	531	-60	471	11	2,197	-95	2,101
March	-2,186	327	-292	-2,151	43	-2,108	13	1,289	116	1,405
April	-1,140	249	1,471	580	-57	523	13	105	447	552
May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June p	-1,944	378	-621	-2,186	*	-2,187	14	1,795	-197	1,598
July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383	*	-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
Fiscal 1966 to date	1,627	472	1,048	3,147	-220	2,928	86	-6,825	-306	-7,131

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965. Later estimates contained in testimony of the Secretary of the Treasury before the Senate Finance Committee on June 15, 1965, are as follows: Receipts $95.4 billion; expenditures $99.7 billion; and deficit $4.3 billion.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

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Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965p	1,759	1,042	1,042	102	357	4,302	*	117	4,419
1966 (Est.)	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1964-October	41	84	84	13	49	271	*	11r	283r
November	57	81	81	2	20	240	*	9	249
December	335	93	93	4	33	557	*	9	566
1965-January	17	89	89	19	48	262	*	9r	271r
February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	80	285	*	13	298
April	42	93	93	-8	23	244	*	13	257
May	55	80	80	26	42	284	*	12	296
June p	1,080	89	89	7	9	1,274	*	14	1,288
July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
Fiscal 1966 to date	126	352	352	36	247	1,112	*	86	1,198

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965p	4,302	571	144	11	-	-4	-472	17	267	98	-891	3,776
1966 (Est.)	4,414	648 11/		-37	-60	-126	300	-1	724	-	50	5,188
1964-October	271	21	29	-3	-	-	-31	*	16	398	-387	298
November	240	41	46	16	-	58	-9	*	153	-586	37	-156
December	557	80	22	-1	-	-21	-202	*	-122	83	-66	453
1965-January	262	73	44	-2	-	-	-5	*	110	520	-118	774
February	27	38	22	-	-	-	-	*	60	-561	198	-277
March	285	4	-21	-	-	-21	-5	*	-43	524	-128	637
April	244	35	17	11	-	-	-6	*	57	403	36	741
May	284	49	3	-3	-	-	-200	*	-151	-500	240	-148
June p	1,274	65	-59	-3	-	-21	-	17	*	-630	480	1,125
July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	*	*	-812	-461	-9[illegible]
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
Fiscal 1966 to date	1,112	202	94	-18	-	-20	-38	*	220	744	-890	1,186

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7). June p 1965 includes certain adjustments for debt issuances ($18 million), which will be eliminated in the June final figures.

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000. p Preliminary. r Revised.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1964-October	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104
December	820	5,377	157	6,354	361	58	227	295	7,295	-	7,29[illegible]
1965-January	914	3,612	124	4,650	408	82	270	336	5,745	-	5,74[illegible]
February	988	5,800	121	6,909	452	57	206	319	7,942	-	7,94[illegible]
March	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231
April	944	6,934	111	7,990	507	4	478	357	9,336	-	9,33[illegible]
May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,81[illegible]
June	672	10,689	108	11,469	534	55	233	320	12,610	-	12,61[illegible]
July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,48[illegible]
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,62[illegible]
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,63[illegible]
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,78[illegible]

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilitie

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1964-October	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639
December	217	1	-	-	3,816	1,860	5,894	6,699	5,377	6,076	2,221	4,438
1965-January	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450
February	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1964-October	4,579	10,513	-5,934	*	-5,934	1,436	-4,498
November	10,816	10,934	-118	464	346	2,066	2,412
December	9,936	9,557	379	-1,233	-854	45	-809
1965-January	6,570	9,702	-3,132	370	-2,762	1,212	-1,550
February	12,689	11,095	1,594	216	1,810	387	2,197
March	13,494	9,987	3,507	-17	3,490	-2,201	1,289
April	10,264	9,530	733	-1,040	-307	412	105
May	13,675	12,388	1,287	535	1,822	-343	1,480
June	15,018	10,775	4,244	457	4,701	-2,906	1,795
July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
Fiscal 1966 to date	35,648	44,969	-9,321	-537	-9,858	3,033	-6,825

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1964-December	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1
1965-January	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4
February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1964-December	314,362	313,553	11,247	11,217	3.593	3.593	3.696	3.854	-	3.811	3.536	3.484	3.248	3.773
1965-January	314,336	313,677	11,348	11,324	3.626	3.626	3.738	3.900	-	3.815	3.607	3.488	3.261	3.680
February	316,235	315,545	11,487	11,462	3.649	3.649	3.769	3.957	-	3.826	3.629	3.489	3.279	3.697
March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715
April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.51[illegible]	3.382	3.64[illegible]
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1964-December	313,553	267,477	212,454	56,476	-	58,976	97,002	55,024	49,734	3,388	105	634	1,086	76	46,076
1965-January	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,355	104	604	1,086	78	44,235
February	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
March	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
April	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May	314,166	266,333	210,954	55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1964-December	212,454	88,451	64,007	36,421	6,108	17,467	5 yrs. 0 mo.
1965-January	214,411	86,798	57,886	43,902	6,107	19,718	5 yrs. 5 mos.
February	214,863	89,829	59,703	39,532	6,106	19,693	5 yrs. 4 mos.
March	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs. 4 mos.
April	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs. 3 mos.
May	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs. 4 mos.
June	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs. 3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs. 3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs. 3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1964-December....	46,076	478	308	1,656	25	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164
February....	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March.....	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April.....	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July.....	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August.....	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September...	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October.....	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning May 1965, Veterans' Reopened Insurance Fund.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1964-December	28,699	725	13,643	3,980	1,186	368	2,602	2,209	-	123	95	1,730	1,996	40
1965-January	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42
February	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1964-December	12,127	686	4,369	2,112	3,169	-	1,601	190
1965-January	11,990	686	4,120	2,102	3,169	-	1,723	190
February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation October 31, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	318,620	
Guaranteed securities held outside the Treasury	493	
Total amount of securities outstanding subject to statutory debt limitation		319,113
Balance issuable under limitation		8,887

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	57,660	-	57,660
Treasury notes	50,175	-	50,175
Treasury bonds	104,262	-	104,262
Total marketable	212,097	-	212,097
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	680	-	680
Treasury notes	150	-	150
Treasury bonds	204	-	204
Foreign currency series:			
Treasury bonds	1,208	-	1,208
Treasury certificates	90	-	90
Treasury bonds	9	-	9
U. S. savings bonds (current redemption value)	50,259	-	50,259
U. S. retirement plan bonds	11	-	11
Depositary bonds	49	-	49
Treasury bonds, investment series	2,816	-	2,816
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	55,503	-	55,503
Special issues to Government agencies and trust funds	46,957	-	46,957
Total interest-bearing securities	314,557	-	314,557
Matured securities on which interest has ceased	193	2	195
Debt bearing no interest:			
United States savings stamps	54	-	54
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,489	-	3,489
International Development Association series	118	-	118
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Special Fund series	58	-	58
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	89	89
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,870	279	4,150
Total public debt	318,620	282	318,901
Guaranteed debt: 1/			
Interest-bearing	490	-	490
Matured	2	-	2
Total guaranteed debt	493	-	493
Total public debt and guaranteed debt	319,113	282	319,394

Source: Daily Treasury statement.
1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1965				
Nov...	3-1/2% Note - 11/15/65-B	1,617	79	1,538
	4% Note - 11/15/65-E	8,099	6,306	1,793
	Total.....	9,716	6,385	3,331
1966				
Feb...	3-5/8% Note - 2/15/66-B	2,195	388	1,807
	3-7/8% Note - 2/15/66-C	2,597	1,893	704
Mar...	3.783% Bill (tax ant.) - 3/22/66	3,009	38	2,971
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	4% Note - 5/15/66-D	9,519	6,538	2,981
	3-3/4% Bond - 5/15/66	1,688	272	1,416
June..	3.941% Bill (tax ant.) - 6/22/66	1,003	25	978
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	11,060	5,940	5,121
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	238	1,613
	4% Note - 11/15/66-E	2,254	566	1,688
	Total.....	37,232	15,942	21,290

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	313	2,045
	4% Note - 2/15/67-C	5,151	3,234	1,917
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,431	152	1,278
Aug...	3-3/4% Note - 8/15/67-A	2,929	340	2,589
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,019	595	1,424
	Total.....	14,614	4,634	9,981
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	457	2,003
Aug...	3-3/4% Bond - 8/15/68	3,747	583	3,164
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	106	1,485
Dec...	2-1/2% Bond - 12/15/63-68	1,792	224	1,568
	Total.....	9,918	1,371	8,547

1/ Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1965 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1969				
Feb....	4% Bond - 2/15/69	3,728	1,339	2,389
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,563	439	2,124
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,260	558	5,702
Dec....	2-1/2% Bond - 12/15/64-69	2,533	552	1,981
	Total.....	15,304	2,888	12,416
1970				
Feb....	4% Bond - 2/15/70	4,381	407	3,974
Mar....	2-1/4% Bond - 3/15/65-70	2,410	783	1,627
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	383	3,746
Oct....	1-1/2% Note - 10/1/70-EO	3	-	3
	Total.....	11,011	1,573	9,438
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,399	372	1,027
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,965	1,369	5,596
1972				
Feb....	4% Bond - 2/15/72	2,344	242	2,102
June...	2-1/2% Bond - 6/15/67-72	1,279	124	1,154
Aug....	4% Bond - 8/15/72	2,579	489	2,089
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,688	224	2,465
	Total.....	10,841	1,159	9,682
1973				
Aug...	4% Bond - 8/15/73	3,894	472	3,422
Nov...	4-1/8% Bond - 11/15/73	4,357	256	4,101
	Total.....	8,251	727	7,524
1974				
Feb...	4-1/8% Bond - 2/15/74	3,130	480	2,650
May...	4-1/4% Bond - 5/15/74	3,593	394	3,200
Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,576
	Total.....	8,967	1,542	7,425
1980				
Feb...	4% Bond - 2/15/80	2,608	726	1,882
Nov...	3-1/2% Bond - 11/15/80	1,912	705	1,208
	Total.....	4,520	1.430	3,090
1983				
June..	3-1/4% Bond - 6/15/78-83	1,582	198	1,384
1985				
May...	3-1/4% Bond - 5/15/85	1,127	186	940
	4-1/4% Bond - 5/15/75-85	1,218	402	816
	Total.....	2,344	588	1,756
1990				
Feb...	3-1/2% Bond - 2/15/90	4,900	1,139	3,761
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3;818	982	2,836
1993				
Feb...	4% Bond - 2/15/88-93	250	58	192
1994				
May...	4-1/8% Bond - 5/15/89-94	1,560	471	1,090
1995				
Feb...	3% Bond - 2/15/95	2,240	158	2,082
1998				
Nov...	3-1/2% Bond - 11/15/98	4,415	897	3,519

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-July 1	1965-Sept. 30	91	2,043.4	1,200.4	971.8	228.6	213.1	1,200.2	15,616.2
	Dec. 30	182	1,883.9	1,000.2	911.0	89.1	152.5	1,002.0	26,038.2
July 8	Oct. 7	91	1,932.9	1,201.4	976.2	225.2	249.0	1,201.8	15,615.7
	1966-Jan. 6	182	1,824.1	1,000.9	927.9	73.0	122.4	1,003.4	26,035.7
July 15	1965-Oct. 14	91	2,147.3	1,201.8	887.8	314.0	217.4	1,200.7	15,616.9
	1966-Jan. 13	182	1,627.8	1,000.7	889.3	111.4	112.5	1,001.1	26,035.4
July 22	1965-Oct. 21	91	2,129.3	1,202.0	932.1	269.9	233.1	1,201.6	15,617.3
	1966-Jan. 20	182	2,193.1	1,004.6	913.3	91.3	152.5	1,001.1	26,039.0
July 29	1965-Oct. 28	91	2,036.1	1,201.0	957.5	243.4	256.1	1,201.1	15,617.1
	1966-Jan. 27	182	1,669.9	1,000.6	916.0	84.6	152.2	1,003.2	26,036.3
Aug. 5	1965-Nov. 4	91	2,031.4	1,201.4	949.2	252.2	259.1	1,200.5	15,618.0
	1966-Feb. 3	182	1,634.1	1,001.0	916.6	84.3	151.9	1,003.6	26,033.7
Aug. 12	1965-Nov. 12	92	2,062.5	1,201.0	944.3	256.7	149.5	1,201.0	15,618.0
	1966-Feb. 10	182	2,000.2	1,000.1	909.0	91.2	102.4	1,001.2	26,032.6
Aug. 19	1965-Nov. 18	91	1,974.2	1,200.8	946.0	254.8	232.3	1,200.9	15,617.9
	1966-Feb. 17	182	1,691.9	1,000.6	900.9	99.6	152.8	1,000.4	26,032.8
Aug. 26	1965-Nov. 26	92	2,174.5	1,200.4	965.1	235.3	237.8	1,199.7	15,618.6
	1966-Feb. 24	182	1,752.4	1,000.4	913.9	86.5	166.5	1,003.4	26,029.8
Sept. 2	1965-Dec. 2	91	2,142.5	1,203.4	963.6	239.7	252.3	1,202.4	15,619.7
	1966-Mar. 3	182	1,626.4	1,000.5	905.1	95.4	162.6	1,000.3	26,029.9
Sept. 9	1965-Dec. 9	91	2,205.8	1,201.9	953.0	248.9	141.2	1,200.3	15,621.3
	1966-Mar. 10	182	2,104.7	1,000.4	906.8	93.5	79.2	1,000.4	26,029.9
Sept. 16	1965-Dec. 16	91	2,381.8	1,201.1	897.3	303.8	41.6	1,200.7	15,621.7
	1966-Mar. 17	182	1,943.7	1,005.5	889.2	116.2	55.2	1,002.5	26,032.9
Sept. 23	1965-Dec. 23	91	2,120.0	1,200.6	932.6	268.0	146.4	1,205.3	15,617.0
	1966-Mar. 24	182	1,858.2	1,000.5	889.0	111.5	125.1	1,000.5	26,032.9
Sept. 30	1965-Dec. 30	91	1,794.8	1,199.8	936.0	263.9	149.9	1,200.4	15,616.4
	1966-Mar. 31	182	1,548.6	999.8	877.7	122.1	128.8	1,002.1	26,030.7
Oct. 7	1966-Jan. 6	91	2,155.5	1,201.3	957.5	243.8	178.4	1,201.4	15,616.4
	Apr. 7	182	1,993.4	1,001.5	886.1	115.4	143.7	1,001.3	26,030.9
Oct. 14	Jan 13	91	1,983.8	1,199.8	886.2	313.7	115.3	1,201.8	15,614.4
	Apr. 14	182	2,005.9	998.8	855.9	142.9	73.8	1,000.7	26,028.9
Oct. 21	Jan. 20	91	2,023.1	1,200.4	937.0	263.4	161.6	1,202.0	15,612.9
	Apr. 21	182	2,243.3	1,002.6	866.2	136.4	155.5	1,001.5	26,030.0
Oct. 28	Jan. 27	91	1,966.9	1,200.1	956.8	243.3	135.5	1,201.0	15,612.0
	Apr. 28	182	2,344.9	1,001.0	882.5	118.5	123.8	1,003.3	26,027.8
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
One-year bills:									
1964-Aug. 4	1965-July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31	Oct. 31	365	2,34918	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 3/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31p	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the tabla each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1965-July 1	99.043	3.785	99.047	3.770	99.039	3.802
	98.067	3.826	98.070 5/	3.818	98.061	3.835
July 8	99.026	3.853	99.030	3.837	99.022	3.869
	98.033	3.890	98.038 6/	3.881	98.029	3.899
July 15	99.018	3.884	99.026	3.853	99.017	3.889
	98.012	3.933	98.019 7/	3.918	98.008	3.940
July 22	99.031	3.833	99.034 8/	3.822	99.030	3.837
	98.022	3.913	98.024 9/	3.909	98.021	3.915
July 29	99.039	3.803	99.042	3.790	99.036	3.814
	98.042	3.873	98.046	3.865	98.039	3.879
Aug. 5	99.031	3.832	99.037	3.810	99.028	3.845
	98.015	3.927	98.028	3.901	98.008	3.940
Aug. 12	99.017	3.846	99.021	3.831	99.014	3.858
	98.004	3.948	98.010	3.936	98.002	3.952
Aug. 19	99.036	3.813	99.041	3.794	99.033	3.825
	98.017	3.923	98.023	3.911	98.012	3.932
Aug. 26	99.015	3.855	99.019	3.839	99.013	3.862
	98.001	3.955	98.012	3.932	97.997	3.962
Sept. 2	99.018	3.886	99.022 10/	3.869	99.015	3.897
	97.983	3.990	97.988 11/	3.980	97.978	4.000
Sept. 9	99.015	3.898	99.023	3.865	99.011	3.913
	97.966	4.024	97.978	4.000	97.961	4.033
Sept. 16	99.018	3.886	99.020 12/	3.877	99.016	3.893
	97.962	4.031	97.970	4.015	97.958	4.039
Sept. 23	99.013	3.905	99.017	3.889	99.010	3.916
	97.943	4.069	97.949	4.057	97.940	4.075
Sept. 30	98.993	3.987	98.998 13/	3.964	98.984	4.019
	97.911	4.133	97.917	4.120	97.903	4.148
Oct. 7	98.976	4.050	98.981 14/	4.031	98.972	4.067
	97.876	4.201	97.884 15/	4.185	97.870	4.213
Oct. 14	98.987	4.006	98.992	3.988	98.983	4.023
	97.886	4.181	97.892	4.170	97.884	4.185
Oct. 21	98.980	4.034	98.984	4.019	98.977	4.047
	97.870	4.214	97.875 16/	4.203	97.867	4.219
Oct. 28	98.979	4.040	98.983 17/	4.023	98.976	4.051
	97.881	4.192	97.885	4.184	97.879	4.195
Tax anticipation bills:						
1965-Oct. 11	98.298	3.783	98.318 18/	3.738	98.273	3.838
	97.221	3.941	97.260 19/	3.883	97.206	3.960
One-year bills:						
1964-June 2	96.250	3.719	96.259	3.710	96.246	3.723
July 7	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30	95.876	4.068	95.944 20/	4.000	95.855	4.088
Dec. 31	95.972	3.972	95.987 21/	3.958	95.965	3.980
1965-Jan. 31	96.000	3.945	96.007 22/	3.938	95.998	3.947
Feb. 28	95.882	4.062	95.904 23/	4.040	95.873	4.070
Mar. 31	95.957	3.987	95.973 24/	3.972	95.950	3.995
Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 25/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 26/	3.790	96.126	3.821
July 31	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31	95.938	4.006	95.950 27/	3.995	95.931	4.013
Sept. 30	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31p	95.750	4.192	95.758 28/	4.184	95.745	4.197

4/ Bank discount basis.
5/ Except $695,000 at 98.084.
6/ Except $150,000 at 98.042.
7/ Except $300,000 at 98.024 and $455,000 at 98.022.
8/ Except $5,000 at 99.037.
9/ Except $800,000 at 98.033.
10/ Except $2,000,000 at 99.025.
11/ Except $750,000 at 98.005.
12/ Except $77,000 at 99.028.
13/ Except $500,000 at 99.014.
14/ Except $600,000 at 98.981.
15/ Except $20,000 at 97.968.
16/ Except $1,800,000 at 97.936 and $634,000 at 97.886.
17/ Except $150,000 at 98.988.
18/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
19/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
20/ Except $100,000 at 96.158 and $200,000 at 96.000.
21/ Except $100,000 at 96.006.
22/ Except $200,000 at 96.075.
23/ Except $100,000 at 96.000.
24/ Except $50,000 at 96.000.
25/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
26/ Except $840,000 at 96.168.
27/ Except $200,000 at 96.060.
28/ Except $700,000 at 95.772.

p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4	June 3	91	2,359	1,200	3.982	100
	Sept. 2	182	2,304	1,000	4.037	
March 25	June 24	91	2,368	1,203	3.922	94
	Sept. 23	182	2,024	1,000	3.984	
April 1	July 1	91	2,061	1,200	3.921	102
	Sept. 30	182	1,938	1,002	3.993	
April 8	July 8	91	2,281	1,202	3.942	200
	Oct. 7	182	2,188	1,001	3.993	
April 15	July 15	91	2,336	1,201	3.937	97
	Oct. 14	182	1,832	1,001	3.991	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through October 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41	-	41	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34 35/	-	34 35/	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	3	-	3	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,305p	-	1,000p 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067p 70/	-	3,125p	6,624p 71/	72/

(Footnotes on following pages)

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1965.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64 In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.

69/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

p Preliminary.

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-8
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.327% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E 11/	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cart. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	33	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	439	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	,636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill 8/31/66	1,000p 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,000	1	1	-	2	*	-	1	*	4
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill 10/31/66	1,000p 14/	-	202	314	8	4	1	73	*	-	10	281	107

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
5/15/61	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
9/15/61 6/	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Cartificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65	9/2/64	1,001	1,001 8/	-	-	-	
	3.518% Bill - 3/22/65	9/2/64	1,503	1,503 8/	-	-	-	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65	11/24/64	1,505	1,505 8/	-	-	-	
	3.711% Bill - 6/22/65	11/24/64	1,758	1,758 8/	-	-	-	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/3 /64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200p	1,417p	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,424p	1,676p	
	Total.....		9,716	9,716 28/		6,624p	3,092p 29/	

(Footnotes on following page)

Footnotes to Table 7

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bill (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 54.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					(In millions of dollars)		
May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1965.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lira	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lira	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificatas of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lira	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
			10/1/65	1/3/67	4.30	22	-	
		German marks	4/1/64	10/1/65	4.04	-	50	

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1965.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,993	-	10
Series E and H	126,634	22,395	149,029	99,935	49,093	-
Series F and G	28,396	1,125	29,521	29,441	-	80
Series J and K	3,556	178	3,733	2,559	1,166	8
Total A-K	162,534	24,752	187,286	136,928	50,259	99

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
Months:								
1965-January	431	146	577	529	431	98	49,803	137
February	394	120	514	446	371	74	49,881	127
March	414	122	536	488	409	79	49,935	121
April	391	118	508	489	409	80	49,959	116
May	356	117	473	433	364	69	50,002	113
June	362	140	502	464	388	77	50,043	110
July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104
September	342	130	473	451	380	71	50,180	101
October	369	113	483	406	342	64	50,259	99

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1965-January	431	144	575	490	394	96	48,452	-
February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
Months:								
1965-January	-	1	1	39	37	3	1,352	126
February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
Months:								
1965-January	383	144	527	457	361	96	21	40,789
February	358	119	477	383	311	72	16	40,866
March	375	121	496	413	336	77	17	40,932
April	355	117	471	441	347	78	16	40,962
May	327	116	443	367	300	68	15	41,023
June	331	138	470	400	325	74	14	41,078
July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,353
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
Months:								
1965-January	48	-	48	33	33	-	21	7,662
February	36	-	36	34	34	-	16	7,681
March	39	-	39	44	44	-	17	7,692
April	36	-	36	36	36	-	16	7,707
May	29	-	29	41	41	-	15	7,711
June	31	-	31	40	40	-	14	7,716
July	38	-	38	37	37	-	18	7,735
August	30	-	30	39	39	-	16	7,742
September	28	-	28	47	47	-	15	7,737
October	27	-	27	39	39	-	16	7,741

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1965-January	529	171	150	21	277	269	8	81
February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	162.	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	406	162	148	14	263	254	9	-19

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-56	1,786,661	21,076	1,211,994	286,552	-	199,879	9,726	27,839	29,373	155	68
1957	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
Calendar years:											
1941-56	1,830,857	21,076	1,239,510	296,431	-	204,850	10,159	28,512	30,076	169	74
1957	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
Months:											
1964-October	8,415	-	5,249	1,999	80	846	77	85	78	1	1
November	8,003	-	4,881	1,967	90	838	76	80	70	1	1
December	8,422	-	5,151	2,056	93	880	79	85	75	1	1
1965-January	8,936	-	5,545	2,062	101	916	88	108	113	2	2
February	8,118	-	4,902	1,956	97	873	81	101	105	2	1
March	9,215	-	5,601	2,260	113	964	92	94	88	2	1
April	8,595	-	5,313	2,013	111	884	88	93	91	2	1
May	7,922	-	4,811	1,922	109	834	83	84	76	1	1
June	8,346	-	5,100	2,030	114	864	85	80	70	1	1
July	8,553	-	5,293	2,009	115	866	82	95	89	2	1
August	8,234	-	5,023	1,986	113	855	79	90	85	1	1
September p	7,939	-	4,830	1,951	112	829	72	75	67	1	1
Inception to date p	2,621,239	21,076	1,725,493	484,754	1,616	289,822	17,795	39,027	41,046	408	202
					Redemptions 7/						
Fiscal years:											
1941-56	1,319,012	18,609	952,334	198,518	-	118,957	3,598	13,860	13,120	9	6
1957	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
Calendar years:											
1941-56	1,363,947	18,774	981,968	207,148	-	123,891	3,890	14,479	13,778	12	8
1957	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
Months:											
1964-October	6,905	4	4,384	1,581	12	706	52	82	83	2	1
November	6,151	3	3,946	1,385	15	613	45	71	72	1	1
December	7,555	3	4,885	1,701	21	727	51	80	83	1	1
1965-January	7,772	5	4,733	1,800	21	901	70	112	127	1	1
February	7,538	5	4,718	1,783	24	768	56	88	94	1	1
March	8,246	5	5,182	1,925	30	840	63	96	102	2	1
April	8,494	5	5,286	2,015	36	890	67	94	99	2	1
May	7,390	4	4,688	1,678	32	750	56	88	91	2	1
June	7,997	4	5,030	1,837	37	837	62	92	95	2	1
July	7,822	4	4,905	1,798	38	821	62	93	98	2	1
August	8,052	4	5,133	1,819	41	809	61	91	92	2	1
September p	7,857	4	4,946	1,829	44	795	58	88	91	2	1
Inception to date p	2,138,369	19,840	1,472,899	376,901	368	208,897	9,664	24,739	24,871	126	64

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces.

p Preliminary.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1964-December	318,750	313,553	60,437	14,361	46,076	37,044	216,073	163,264	52,808	808	171	637	4,388
1965-January	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311
February	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,496	52,898	690	154	536	4,340
March	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367
April	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053
June	317,864	313.113	63,236	14,586	48,650	39,100	210.776	157,220	53,556	589	139	450	4,163
July	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8		

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1		1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.2	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.1	47.9	1.0	21.2	11.1	5.7	17.9	21.1	16.7	14.5
1965-Jan.....	318.6	62.8	36.7	59.1	160.0	70.8	48.0	1.0	21.8	11.3	5.8	18.6	22.0	16.5	15.0
Feb.....	320.6	61.6	36.9	60.4	161.7	71.3	48.1	1.0	22.2	11.2	5.9	19.0	22.7	16.6	14.8
Mar.....	318.4	60.3	37.6	60.7	159.9	72.0	48.2	1.0	22.8	11.1	6.0	17.2	22.8	16.0	14.8
Apr.....	317.2	59.5	37.8	59.2	160.8	71.4	48.2	1.0	22.2	11.0	5.8	17.3	24.0	16.0	15.3
May.....	319.8	58.1	38.7	62.7	160.4	71.4	48.3	.9	22.2	10.9	5.8	18.1	24.0	15.8	14.4
June.....	317.9	57.9	39.1	63.4	157.5	71.2	48.3	.9	21.9	10.6	5.8	15.9	23.6	15.7	14.8
July	317.1	57.0	39.2	62.3	158.6	71.4	48.4	.9	22.1	10.6	5.7	17.1	23.5	15.7	14.6
Aug.	318.7	56.2	39.0	64.8	158.7	71.4	48.5	.9	22.0	10.6	5.7	17.3	23.2	15.8	14.7
Sept.p...	317.3	57.2	39.8	63.6	156.7	71.5	48.5	.9	22.1	10.6	5.7	16.2	22.7	15.9	14.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 477 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:												
Public marketable	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,309	6,120	53,[illegible]87	66,[illegible]	[illegible]18
Public nonmarketable 7/	55,909	177 8/	102	186	65	57	2	115	186	2,206	52,81[illegible]	157
Special issues	48,069	-	-	-	-	-	-	-	-	48,069	-	-
Total interest-bearing securities	312,879	47,894	5,724	4,733	4,445	3,636	7,396	9,925	6,307	103,362	119,457	[illegible],175
Matured debt and debt bearing no interest 9/	4,391											
Total securities issued or guaranteed by U. S. Government 10/	317,270											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 477 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:												
Issued by U. S. Government:												
Treasury bills	53,655	6,814	610	122	295	279	3,955	4,459	356	9,52[illegible]	27,239	[illegible]
Treasury notes	50,444	11,856	472	37	523	210	2,072	1,413	12	25,598	8,25[illegible]	1,[illegible]7
Treasury bonds	104,282	29,003	4,427	4,302	3,556	3,028	1,367	3,937	5,735	17,846	31,[illegible]80	1,333
Guaranteed by U. S. Government 10/	519	43	113	87	6	62	-	*	17	116	74	11
Total	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,120	53,[illegible]87	66,[illegible]45	2,[illegible]18
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	104,572	19,250	1,452	450	1,324	671	5,761	5,592	554	33,523	35,[illegible]	[illegible]
1 to 5 years	50,457	18,013	1,077	306	1,393	951	1,400	1,681	290	9,55[illegible]	16,[illegible]95	[illegible]
5 to 10 years	28,924	9,478	1,514	461	1,141	1,195	154	964	687	4,380	8,951	[illegible]
10 to 15 years	4,190	108	111	344	86	100	2	430	732	923	1,355	[illegible]
15 to 20 years	3,039	160	174	550	70	138	1	286	292	891	478	3[illegible]
20 years and over	17,199	664	1,181	2,349	361	462	76	856	3,549	3,703	3,997	[illegible]
Guaranteed securities 10/	519	43	113	87	6	62	-	*	17	11[illegible]	74	11
Total	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,120	53,[illegible]87	66,[illegible]45	2,[illegible]18
Maturity classes (final maturity):												
Within 1 year	92,444	14,976	933	142	642	439	5,190	5,361	369	30,986	33,[illegible]07	[illegible]18
1 to 5 years	55,264	20,245	1,435	353	1,685	977	1,853	1,627	313	11,272	16,[illegible]	[illegible]8
5 to 10 years	35,027	11,463	1,612	684	1,502	1,388	233	1,178	663	4,[illegible]92	11,513	[illegible]
10 to 15 years	2,608	73	82	173	57	65	1	207	361	72[illegible]	863	51
15 to 20 years	5,839	253	267	759	127	185	42	579	849	1,491	1,2[illegible]	83
20 years and over	17,199	664	1,181	2,349	361	462	76	856	3,549	3,703	3,997	[illegible]
Guaranteed securities 10/	519	43	113	87	6	62	-	*	17	116	74	11
Total	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,120	53,[illegible]87	66,[illegible]45	2,[illegible]18

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 Corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				295 life	477 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bills:												
Regular weekly and annual maturing:												
Oct. 1965 - Dec. 1965.....	31,635	3,215	380	106	225	158	1,941	2,696	243	4,851	17,819	343
Jan. 1966 - Mar. 1966.....	16,017	2,516	95	11	54	76	1,587	1,273	85	3,071	7,249	110
Apr. 1966.....	1,001	131	12	1	4	4	27	94	25	218	486	34
May 1966.....	1,001	94	9	1	3	8	132	75	2	261	417	2
June 1966.....	1,001	92	7	1	4	6	102	128	1	233	428	11
July 1966.....	1,000	255	17	-	2	2	76	66	-	251	332	7
Aug. 1966.....	1,000	247	74	1	3	26	63	89	1	291	206	2
Sept. 1966.....	1,000	263	17	*	*	1	27	39	1	351	302	*
Total Treasury bills.....	53,655	6,814	610	122	295	279	3,955	4,459	356	9,526	27,239	508
Treasury notes:												
4% Nov. 1965-E.....	8,099	695	23	2	34	6	54	90	*	6,306	889	11
3-1/2 Nov. 1965-B.....	1,617	671	12	*	13	19	156	153	*	79	514	7
3-7/8 Feb. 1966-C.....	2,597	346	22	2	16	6	12	28	1	1,893	271	9
3-5/8 Feb. 1966-B.....	2,195	890	16	*	29	12	113	137	2	388	603	14
4 May 1966-D.....	9,519	1,564	84	2	64	34	132	182	4	6,537	915	18
4 Aug. 1966-A.....	11,060	2,414	150	1	99	49	152	243	2	5,940	2,011	42
4 Nov. 1966-E.....	2,254	718	57	1	40	26	55	205	2	563	586	8
4 Feb. 1967-C.....	5,151	942	63	1	32	11	130	136	-	3,234	602	20
3-5/8 Feb. 1967-B.....	2,358	1,050	14	1	52	17	104	131	*	313	676	21
3-3/4 Aug. 1967-A.....	2,929	1,484	24	2	85	21	54	106	1	340	812	16
1-1/2 Oct. 1965-EO.....	315	116	-	1	9	-	126	1	-	-	61	*
1-1/2 Apr. 1966-EA.....	675	273	-	3	21	2	354	*	-	-	22	1
1-1/2 Oct. 1966-EO.....	357	127	-	2	6	*	126	-	-	-	95	*
1-1/2 Apr. 1967-EA.....	270	102	-	3	6	1	114	-	-	-	43	1
1-1/2 Oct. 1967-EO.....	457	226	*	3	4	3	137	-	-	-	83	*
1-1/2 Apr. 1968-EA.....	212	97	-	2	6	*	81	1	-	-	24	-
1-1/2 Oct. 1968-EO.....	115	46	5	2	4	*	40	-	-	-	19	-
1-1/2 Apr. 1969-EA.....	61	20	*	4	*	1	22	-	-	-	13	-
1-1/2 Oct. 1969-EO.....	159	58	*	2	*	*	86	-	-	-	12	*
1-1/2 Apr. 1970-EA.....	44	16	-	1	1	1	19	-	-	6	1	*
Total Treasury notes.....	50,444	11,856	472	37	523	210	2,072	1,413	12	25,598	8,252	167
Treasury bonds:												
2-1/2% June 1962-67.....	1,431	718	24	6	88	16	93	11	8	152	315	8
2-1/2 Dec. 1963-68.....	1,792	725	61	39	136	42	136	29	14	224	387	22
2-1/2 June 1964-69.....	2,563	1,070	157	39	143	56	175	33	28	439	425	18
2-1/2 Dec. 1964-69.....	2,534	829	133	37	92	58	88	78	43	552	624	21
2-1/2 Mar. 1965-70.....	2,410	606	98	85	139	27	53	47	56	783	517	18
2-1/2 Mar. 1966-71.....	1,399	326	48	104	85	34	27	33	36	387	320	16
3-3/4 May 1966.....	1,688	607	6	7	26	14	33	65	1	272	656	6
3 Aug. 1966.....	1,024	584	10	2	36	18	97	4	3	45	226	2
3-3/8 Nov. 1966.....	1,851	853	22	4	69	18	36	55	5	238	552	16
2-1/2 June 1967-72.....	1,279	262	34	40	63	50	13	48	35	124	610	7
2-1/2 Sept. 1967-72.....	1,952	994	40	27	156	62	60	25	10	80	500	16
3-5/8 Nov. 1967.....	2,019	559	31	9	51	30	32	82	3	595	626	13
2-1/2 Dec. 1967-72.....	2,691	461	40	90	87	60	19	179	82	224	1,450	17
3-7/8 May 1968.....	2,460	635	63	14	89	45	1	86	39	457	1,032	34
3-3/4 Aug. 1968.....	3,747	1,763	64	18	78	132	132	90	14	583	874	62
3-7/8 Nov. 1968.....	1,591	722	32	4	62	36	31	48	6	106	543	28
4 Feb. 1969.....	3,728	1,085	111	13	59	72	11	87	8	1,339	942	47
4 Oct. 1969.....	6,260	2,214	186	24	143	133	12	234	42	558	2,714	68
4 Feb. 1970.....	4,381	2,182	125	3	135	110	69	121	3	407	1,226	29
4 Aug. 1970.....	4,129	1,399	165	36	164	120	16	47	40	383	1,760	62
4 Aug. 1971.....	2,806	922	116	24	87	93	2	80	14	596	871	27
3-7/8 Nov. 1971.....	2,760	974	110	21	95	149	8	116	42	401	846	49
4 Feb. 1972.....	2,344	790	142	55	87	121	10	46	45	242	805	33
4 Aug. 1972.....	2,579	706	142	69	62	128	*	80	30	489	873	52
4 Aug. 1973.....	3,894	1,119	225	114	192	155	4	162	101	472	1,351	89
4-1/8 Nov. 1973.....	4,357	1,831	245	30	239	151	24	167	59	256	1,355	67
4-1/8 Feb. 1974.....	3,130	1,256	115	40	170	149	36	68	36	475	784	47
4-1/4 May 1974.....	3,594	1,501	291	20	110	128	19	54	61	379	1,031	36
3-7/8 Nov. 1974.....	2,243	319	66	51	70	108	10	121	112	668	718	34
4-1/4 May 1975-85.....	1,218	58	64	38	29	13	40	70	186	402	317	18
3-1/4 June 1978-83.....	1,582	35	29	171	28	35	1	223	371	198	492	27

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 477 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,608	73	82	173	57	65	1	207	361	724	863	51
3-1/2 Nov. 1980	1,912	87	131	411	45	35	*	116	126	705	256	25
3-1/4 May 1985	1,127	73	43	139	25	103	*	170	166	186	222	13
4-1/4 Aug. 1987-92	3,818	389	191	279	197	124	19	53	768	981	815	112
4 Feb. 1988-93	250	6	6	37	2	13	-	5	35	58	88	8
4-1/8 May 1989-94	1,560	20	24	78	29	43	50	37	532	471	278	22
3-1/2 Feb. 1990	4,901	126	374	987	82	148	1	345	963	1,139	736	70
3 Feb. 1995	2,253	39	114	82	22	41	6	157	256	158	1,380	28
3-1/2 Nov. 1998	4,417	85	472	886	29	94	*	259	995	897	701	17
Total Treasury bonds	104,282	29,003	4,427	4,302	3,556	3,028	1,367	3,937	5,735	17,846	31,080	1,333
Guaranteed securities 10/	519	43	113	87	6	62	-	*	17	116	74	11
Total public marketable securities	208,900	47,717	5,622	4,547	4,380	3,579	7,394	9,809	6,121	53,087	66,645	2,018

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
		5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 477 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
U. S. savings bonds: 7/												
Series E	41,257	-	*	*	*	*	*	*	*	2	41,255	128
Series H	7,737	-	1	*	1	2	*	1	3	1	7,730	1
Series J and K	1,185	*	4	4	12	17	1	25	14	5	1,105	11
Total U. S. savings bonds	50,180	*	4	4	12	20	1	26	17	7	50,089	140
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	690	-	-	-	-	-	-	-	-	-	690	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	89	-	-	-	-	-	-	-	-	-	89	-
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	150	-
Depositary bonds	48	48 8/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	204	-	-	-	-	-	-	-	-	-	204	-
Foreign Currency Series	1,259	-	-	-	-	-	-	-	-	-	1,259	-
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26	-
Investment Series A	381	84	11	81	10	5	*	6	16	100	67	3
Investment Series B	2,862	45	87	102	43	33	1	83	153	2,098	217	13
Other	9	-	-	-	-	-	-	-	-	-	9	-
U. S. retirement plan bonds	11	-	-	-	-	-	-	-	-	-	11	-
Total other U. S. securities	5,729	177 8/	98	183	53	37	1	89	169	2,199	2,723	17
Total public nonmarketable securities	55,909	177 8/	102	186	65	57	2	115	186	2,206	52,812	157

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly date are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
8/ Includes $18 million depositary bonds held by commercial banks not included in the Treasury Survey.
9/ Holdings by reporting investors are not available.
10/ Guaranteed securities are those held outside the Treasury.
11/ Includes only publicly offered issues.
12/ The proprietary interest of the United States in these banks ended in July 1951.
13/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 11/	Held by investors covered in Treasury Survey: 5,960 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 477 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/	Memorandum: Held by 18,909 corporate pension trust funds 6/
Banks for cooperatives:												
4-1/4% Oct. 1965 (Debentures).	174	46	6	2	2	3	16	19	*	-	79	5
4-1/4 Nov. 1965 (Debentures).	108	19	5	1	2	4	8	14	-	13	40	1
4-1/4 Dec. 1965 (Debentures).	200	53	8	2	5	2	17	40	*	-	72	6
4.30 Feb. 1966 (Debentures).	226	76	8	1	8	4	16	4	-	-	111	*
Total.....	708	194	27	7	16	13	57	77	*	13	303	13
Federal home loan banks: 12/												
4.10% Oct. 1965 (Notes).....	400	125	20	3	10	18	28	5	-	-	192	9
4-1/4 Nov. 1965 (Notes).....	300	58	11	4	2	8	15	67	12	-	122	2
4.30 Jan. 1966 (Notes).....	302	77	10	-	7	18	28	33	-	-	129	3
4.20 Jan. 1966 (Notes).....	220	61	10	7	4	10	14	3	-	-	110	3
4.30 Feb. 1966 (Notes).....	524	116	34	5	23	23	38	29	-	-	255	7
4-1/8 Mar. 1966 (Bonds).....	260	50	7	1	9	12	16	9	-	-	156	3
4.35 Mar. 1966 (Notes).....	273	71	12	2	2	8	33	9	-	-	135	5
4.30 Apr. 1966 (Notes).....	525	121	25	1	11	23	74	15	13	-	242	6
4.35 May 1966 (Notes).....	496	137	42	1	11	11	42	22	*	-	230	23
4.40 June 1966 (Notes).....	336	94	12	*	8	15	38	4	-	-	165	7
4.35 July 1966 (Notes).....	500	145	35	2	14	14	51	10	1	-	229	14
4-1/8 Aug. 1966 (Bonds).....	200	29	21	*	12	13	1	7	*	-	116	4
4-1/4 Nov. 1966 (Bonds).....	275	47	17	*	21	22	14	20	*	-	134	6
4-1/4 Sept. 1967 (Bonds).....	185	37	14	*	17	16	6	9	*	-	86	6
4-3/8 Mar. 1968 (Bonds).....	250	58	31	-	13	10	28	12	-	-	98	2
Total.....	5,046	1,226	300	27	165	222	427	253	27	-	2,399	98
Federal intermediate credit banks:												
(Debentures).....	2,603	640	143	17	53	28	190	165	5	34	1,329	29
Federal land banks: 13/												
4% Oct. 1965 (Bonds)...	160	37	8	1	3	5	3	10	1	-	92	3
4 Dec. 1965 (Bonds)...	140	22	6	1	2	1	*	4	4	-	101	2
3-5/8 Feb. 1966 (Bonds)...	150	29	9	1	1	1	22	3	*	-	84	8
4.35 May 1966 (Bonds)...	117	54	1	1	2	*	16	2	-	-	41	1
3-1/4 May 1966 (Bonds)...	108	32	3	1	4	1	13	5	1	-	48	2
4-1/4 July 1966 (Bonds)...	193	38	9	*	10	1	4	9	1	-	122	4
4-3/8 Dec. 1966 (Bonds)...	239	64	20	1	2	2	20	5	-	-	124	2
4-1/4 Feb. 1967 (Bonds)...	126	28	7	1	3	1	*	4	-	-	82	6
4-1/8 Feb. 1967-72 (Bonds)...	72	4	1	4	*	-	-	4	6	-	53	8
4 May 1967 (Bonds)...	180	48	10	1	4	1	5	4	8	-	99	6
4-1/8 Oct. 1967 (Bonds)...	174	43	13	1	9	*	2	7	*	-	100	6
4-1/2 Oct. 1967-70 (Bonds)...	75	5	3	1	2	1	1	5	8	-	49	8
4-1/4 Mar. 1968 (Bonds)...	111	8	4	1	4	-	-	12	1	-	81	6
4 June 1968 (Bonds)...	186	54	10	*	4	2	4	5	*	-	107	4
4-1/4 Aug. 1968 (Bonds)...	160	35	18	1	17	*	5	9	2	-	73	2
4-3/8 Mar. 1969 (Bonds)...	100	9	9	2	2	*	-	4	4	-	71	6
4-5/8 July 1969 (Bonds)...	60	4	1	1	1	*	*	6	5	-	42	6
4-1/4 July 1969 (Bonds)...	130	33	16	1	13	1	6	4	*	-	55	4
4-1/4 Oct. 1969 (Bonds)...	209	63	23	2	18	3	11	7	2	-	81	2
5-1/8 Feb. 1970 (Bonds)...	82	3	8	1	2	1	-	3	13	-	52	9
3-1/2 Apr. 1970 (Bonds)...	83	13	6	*	1	2	-	11	5	-	44	4
5-1/8 July 1970 (Bonds)...	85	2	6	1	1	*	-	2	12	-	60	16
3-1/2 May 1971 (Bonds)...	60	4	2	3	2	*	-	4	17	-	28	6
3-7/8 Sept. 1972 (Bonds)...	109	3	3	4	2	1	-	16	10	-	72	11
4-1/8 Feb. 1973-78 (Bonds)...	148	15	10	3	5	*	-	2	11	-	101	18
4-1/2 Feb. 1974 (Bonds)...	155	15	4	3	3	1	1	4	21	-	104	14
4-3/8 Apr. 1975 (Bonds)...	200	24	28	5	8	1	-	4	12	-	117	18
Total.....	3,612	688	239	39	124	27	112	155	145	-	2,083	182
Federal National Mortgage Assoc:												
Discount notes.....	418	22	3	1	*	6	29	286	-	-	72	2
3-3/4% Mar. 1966 (Debentures).	108	30	15	*	2	6	10	1	2	-	43	1
4-1/8 Dec. 1966 (Debentures).	93	17	4	*	3	6	1	*	*	-	61	2
3-5/8 Mar. 1968 (Debentures).	87	17	4	*	2	21	7	1	1	-	34	3
4-3/8 Apr. 1969 (Debentures).	88	7	10	2	5	3	-	1	4	-	55	9
4-5/8 Apr. 1970 (Debentures).	142	6	17	3	11	8	-	2	10	-	84	13
4-1/8 Sept. 1970 (Debentures).	119	13	9	*	4	5	-	2	2	-	84	6
4-1/8 Aug. 1971 (Debentures).	63	4	5	3	1	4	-	1	1	-	45	5
4-1/2 Sept. 1971 (Debentures).	96	2	6	1	5	*	-	4	9	-	69	12
5-1/8 Feb. 1972 (Debentures).	98	1	5	2	4	2	*	2	14	-	68	13
4-3/8 June 1972 (Debentures).	100	3	8	2	8	3	-	*	8	-	68	8
4-1/4 June 1973 (Debentures).	146	5	13	1	2	5	1	3	8	-	110	11
4-1/2 Feb. 1977 (Debentures).	198	8	5	10	3	7	10	12	26	-	117	16
Total.....	1,756	135	103	26	53	77	57	314	84	-	908	100
Tennessee Valley Authority:												
Short-term notes.....	95	33	-	*	-	2	7	-	10	-	43	-
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	26	-	17	1
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	24	-	22	2
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	*	-	-	27	-	14	2
Total.....	240	33	1	12	*	2	7	1	88	-	96	4
Total nonguaranteed securities....	13,965	2,915	813	127	411	369	849	965	349	47	7,119	426

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,201	$1,000	8/5/65	5/6/65	11/4/65	4.00%	+.04%
1,201	1,001	8/12/65	5/13/65	11/12/65	3.90	-.08
1,201	1,002	8/19/65	5/20/65	11/18/65	3.89	-.09
1,200	1,001	8/26/65	5/27/65	11/26/65	3.88	-.10
1,203	1,001	9/2/65	6/3/65	12/2/65	3.90	-.09
1,202	1,000	9/9/65	6/10/65	12/9/65	3.89	-.10
1,201	1,001	9/16/65	6/17/65	12/16/65	3.90	-.09
1,201	1,002	9/23/65	6/24/65	12/23/65	3.90	-.11
1,200	1,000	9/30/65	7/1/65	12/30/65	3.90	-.12
1,201	1,001	10/7/65	7/8/65	1/6/66	4.02	-.04
1,200	1,001	10/14/65	7/15/65	1/13/66	4.04	-.03
1,200	1,005	10/21/65	7/22/65	1/20/66	4.05	-.04
1,200	1,001	10/28/65	7/29/65	1/27/66	4.06	-.04
-	1,001	-	8/5/65	2/3/66	4.09	-.03
-	1,000	-	8/12/65	2/10/66	4.10	-.02
-	1,001	-	8/19/65	2/17/66	4.11	-.02
-	1,000	-	8/26/65	2/24/66	4.11	-.02
-	1,000	-	9/2/65	3/3/66	4.14	-.04
-	1,000	-	9/9/65	3/10/66	4.14	-.05
-	1,005	-	9/16/65	3/17/66	4.16	-.03
-	1,000	-	9/23/65	3/24/66	4.17	-.02
-	1,000	-	9/30/65	3/31/66	4.16	-.03

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,001	10/7/65	4/7/66	4.19%	-
1,000	10/14/65	4/14/66	4.19	-
1,003	10/21/65	4/21/66	4.19	-
1,001	10/28/65	4/28/66	4.19	-
Tax anticipation bills				
$3,009	10/11/65	3/22/66	4.16%	-
1,003	10/11/65	6/22/66	4.21	-
One-year bills				
$1,001	11/30/64	11/30/65	3.85%	-.08%
1,003	12/31/64	12/31/65	3.89	-.12
1,000	1/31/65	1/31/66	4.04	-.05
1,001	2/28/65	2/28/66	4.12	.00
1,000	3/31/65	3/31/66	4.16	-.03
1,001	4/30/65	4/30/66	4.18	-.02
1,001	5/31/65	5/31/66	4.18	-.02
1,001	6/30/65	6/30/66	4.17	-.03
1,000	7/31/65	7/31/66	4.20	.00
1,000	8/31/65	8/31/66	4.20	.00
1,000	9/30/65	9/30/66	4.16	-.05
1,000	10/31/65	10/31/66	4.21	-

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,617	3-1/2%	-	11/15/65-B	99.30	+.01	5.33%	+1.06%	11/15/62	100.17	2/21/63	99.01	3/30/64
8,099	4	-	11/15/65-E	99.31	-.00½	4.87	+.80	5/15/64	100.14	7/17/64	99.29	12/1/64
2,195	3-5/8	-	2/15/66-B	99.26	+.02	4.26	-.04	5/15/62	100.25	12/24/62	99.00	3/24/64
2,597	3-7/8	-	2/15/66-C	99.28½	+.02	4.23	-.10	8/15/64	100.02	8/4/64	99.21	12/1/64
9,519	4	-	5/15/66-D	99.27	+.01½	4.30	-.04	11/15/64	100.02½	6/24/65	99.25	10/1/65
11,060	4	-	8/15/66-A	99.24	+.02	4.33	-.04	2/15/62	102.04	12/26/62	99.22	10/1/65
2,254	4	-	11/15/66-E	99.23	+.03	4.28	-.07	2/15/65	100.02	6/28/65	99.19	9/29/65
2,358	3-5/8	-	2/15/67-B	99.04	+.01	4.33	+.01	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4	-	2/15/67-C	99.18	+.01	4.35	-.01	8/13/65	99.29	7/30/65	99.15	9/29/65
2,929	3-3/4	-	8/15/67-A	99.01	+.01	4.32	+.01	9/15/62	101.06	12/24/62	98.13	3/24/64
675	1-1/2	-	4/1/66-EA	98.27	-.01	4.37	+.54	4/1/61	98.31	10/13/65	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	98.00	+.03	3.76	+.05	10/1/61	98.00	10/29/65	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	97.00	+.05	3.70	+.01	4/1/62	97.00	10/29/65	90.09	7/9/62
457	1-1/2	-	10/1/68-EO	95.25	+.01	3.81	+.08	10/1/62	95.30	10/13/65	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.22	+.02	3.83	+.10	4/1/63	94.28	8/16/65	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.24	+.05	3.79	+.04	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	92.08	-.04	3.95	+.17	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	91.08	.00	3.94	+.09	10/1/64	91.22	6/24/65	90.10	11/30/64
88	1-1/2	-	4/1/70-EA	90.06	-.08	3.95	+.06	4/1/65	90.22	8/26/65	90.06	10/29/65
3	1-1/2	-	10/1/70-EO	89.10	-	3.91	-	10/1/65	89.20	10/5/65	89.10	10/29/65

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1965

Table 3.- Treasury Bonds

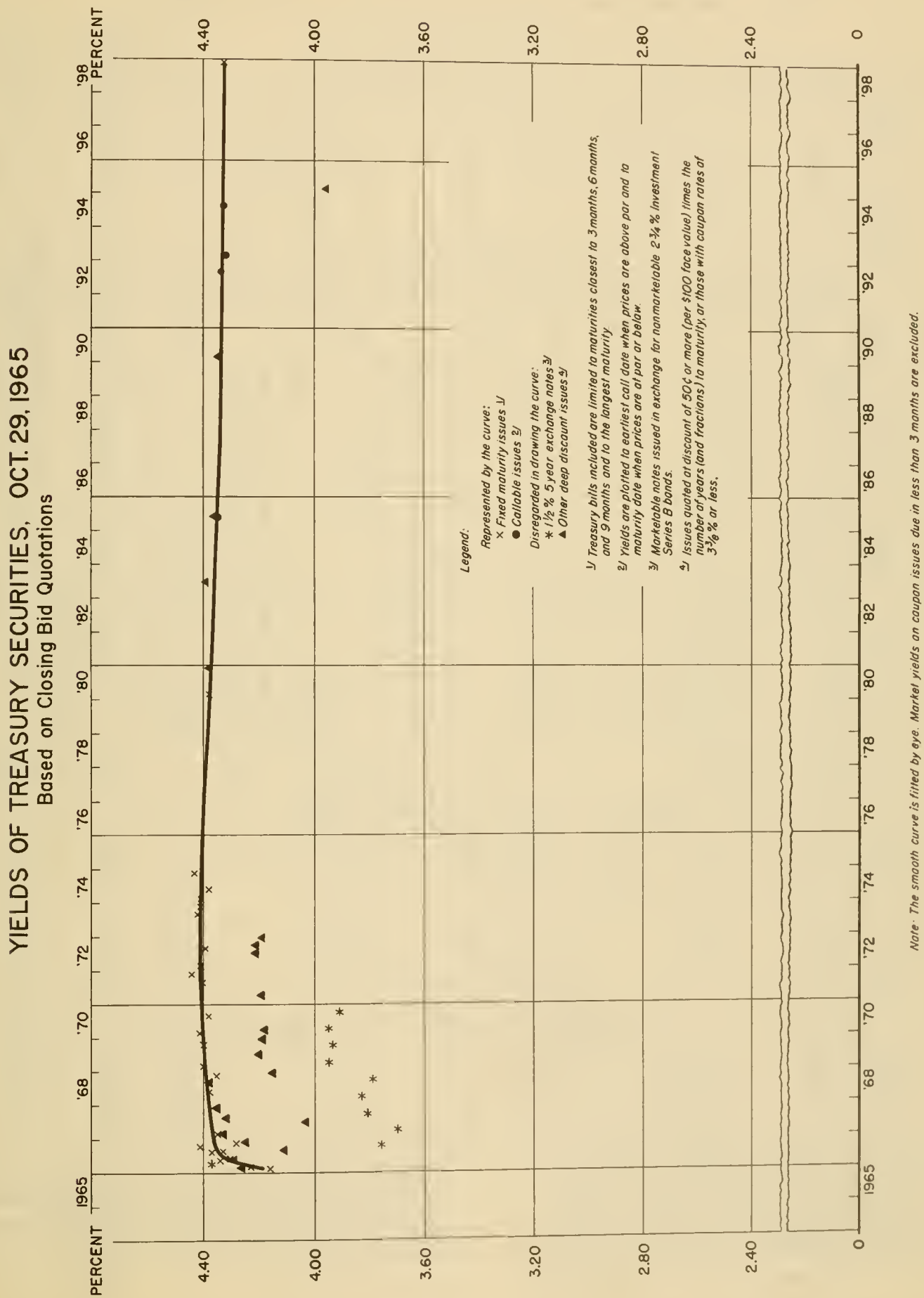
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,688	3-3/4% - 5/15/66	99.23	+.02	4.29%	-.03%	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	99.05	+.03	4.11	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.04	+.02	4.25	+.01	3/15/61	100.06	5/15/61	97.10	12/12/61
1,431	2-1/2 - 6/15/62-67	97.20	+.06	4.03	-.05	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.21	+.01	4.32	+.01	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	98.26	-.02	4.38	+.05	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.12	-.01	4.38	+.03	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	98.21	-.01	4.35	+.02	9/15/63	99.19	11/12/64	98.13	3/24/64
1,792	2-1/2 - 12/15/63-68	95.07	+.02	4.15	+.02	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	98.25	-.07	4.40	+.08	8/15/62	102.08	12/24/62	98.25	10/29/65
2,563	2-1/2 - 6/15/64-69	94.11	+.03	4.20	+.01	4/15/43	107.25	4/6/46	81.10	1/6/60
6,260	4 - 10/1/69	98.18	+.09	4.40	+.08	10/1/57	110.14	4/21/58	94.04	12/30/59
2,533	2-1/2 - 12/15/64-69	93.21	+.03	4.19	.00	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	98.13	-.09	4.41	+.08	1/15/65	99.19	1/22/65	98.13	10/29/65
2,410	2-1/2 - 3/15/65-70	93.11	+.04	4.18	-.01	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	98.12	-.09	4.38	+.07	6/20/63	100.14	8/2/63	98.12	10/29/65
1,399	2-1/2 - 3/15/66-71	91.31	+.05	4.19	-.01	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	98.00	-.10	4.40	+.07	3/1/62	101.27	12/26/62	98.00	10/29/65
2,760	3-7/8 - 11/15/71	97.02	-.08	4.44	+.06	5/15/62	100.28	12/26/62	97.02	10/29/65
2,344	4 - 2/15/72	97.25	-.08	4.41	+.05	11/15/62	101.20	12/26/62	97.25	10/29/65
1,279	2-1/2 - 6/15/67-72	90.07	+.01	4.21	+.01	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	97.24	-.04	4.39	+.03	9/15/62	101.20	12/26/62	97.24	10/29/65
1,952	2-1/2 - 9/15/67-72	89.29	+.03	4.21	.00	10/20/41	109.18	4/6/46	78.24	1/6/60
2,688	2-1/2 - 12/15/67-72	89.22	+.04	4.19	-.01	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	97.08	-.11	4.42	+.06	9/15/63	99.06	11/12/64	97.08	10/29/65
4,357	4-1/8 - 11/15/73	98.02	-.10	4.41	+.05	7/22/64	100.01	11/12/64	98.02	10/29/65
3,130	4-1/8 - 2/15/74	98.02	-.11	4.41	+.06	1/15/65	99.18	1/22/65	98.02	10/29/65
3,593	4-1/4 - 5/15/74	99.02	-.10	4.38	+.04	5/15/64	101.07	11/12/64	99.02	10/29/65
2,243	3-7/8 - 11/15/74	95.30	-.14	4.43	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
1,218	4-1/4 - 5/15/75-85	98.24	-.02	4.35	+.01	4/5/60	105.28	5/5/61	98.10	5/19/60
2,608	4 - 2/15/80 3/	96.00	-.20	4.38	+.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,912	3-1/2 - 11/15/80 3/	90.12	-.10	4.38	+.03	10/3/60	97.24	5/12/61	90.12	10/29/65
1,582	3-1/4 - 6/15/78-83 3/	86.02	-.12	4.39	+.03	5/1/53	111.28	8/4/54	82.06	1/6/60
1,127	3-1/4 - 5/15/85 3/	85.16	.00	4.36	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
4,900	3-1/2 - 2/15/90 3/	87.10	-.04	4.35	+.01	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 3/	98.18	-.05	4.34	+.01	8/15/62	104.10	12/26/62	98.18	10/29/65
250	4 - 2/15/88-93 3/	94.28	-.14	4.32	+.03	1/17/63	100.11	1/16/63	95.10	10/29/65
1,560	4-1/8 - 5/15/89-94 3/	96.22	-.06	4.33	+.01	4/18/63	100.26	8/28/63	96.22	10/29/65
2,240	3 - 2/15/95 3/	83.12	+.16	3.96	-.04	2/15/55	101.12	6/8/55	79.08	1/6/60
4,415	3-1/2 - 11/15/98 3/	85.18	-.16	4.33	+.04	10/3/60	95.14	5/12/61	85.18	10/29/65

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."


YIELDS OF TREASURY SECURITIES, OCT. 29, 1965
Based on Closing Bid Quotations
PERCENT
4.40
4.00
3.60
3.20
2.80
2.40
0
1965
'68
'70
'72
'74
'76
'78
'80
'82
'84
'86
'88
'90
'92
'94
'96
'98
Legend:
Represented by the curve:
× Fixed maturity issues 1/
● Callable issues 2/
Disregarded in drawing the curve:
* 1½ % 5 year exchange notes 3/
▲ Other deep discount issues 4/
1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity
2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
3/ Marketable notes issued in exchange for nonmarketable 2¾ % Investment Series B bonds.
4/ Issues quoted at discount of 50¢ or more (per $100 face value) times the number of years (and fractions) to maturity, or those with coupon rates of 3⅜ % or less.
Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.
F-598-M
Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.57
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33		
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-May 7	4.14	4.43	1965-July 2	4.14	4.46	1965-September 3	4.23	4.51
14	4.15	4.45	9	4.14	4.47	10	4.23	4.52
21	4.14 3/	4.43	16	4.15	4.48	17	4.25	4.52
28	4.14	4.44	23	4.14	4.48	24	4.25	4.52
			30	4.15	4.48			
June 4	4.15	4.45				October 1	4.29	4.53
11	4.15	4.46	August 6	4.16	4.47	8	4.27	4.57
18	4.14	4.47	13	4.18	4.48	15	4.26	4.57
25	4.13	4.47	20	4.20	4.50	22	4.27	4.57
			27	4.21	4.51	29	4.29	4.57

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-October 1	4.30	4.53	1965-October 12	4/	4.57	1965-October 21	4.28	4.57
			13	4.25	4.57	22	4.27	4.57
4	4.29	4.56	14	4.25	4.57			
5	4.28	4.56	15	4.26	4.57	25	4.28	4.57
6	4.27	4.57				26	4.28	4.57
7	4.27	4.57	18	4.26	4.56	27	4.29	4.57
8	4.27	4.57	19	4.27	4.57	28	4.30	4.57
			20	4.27	4.57	29	4.31	4.56
11	4.26	4.57						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

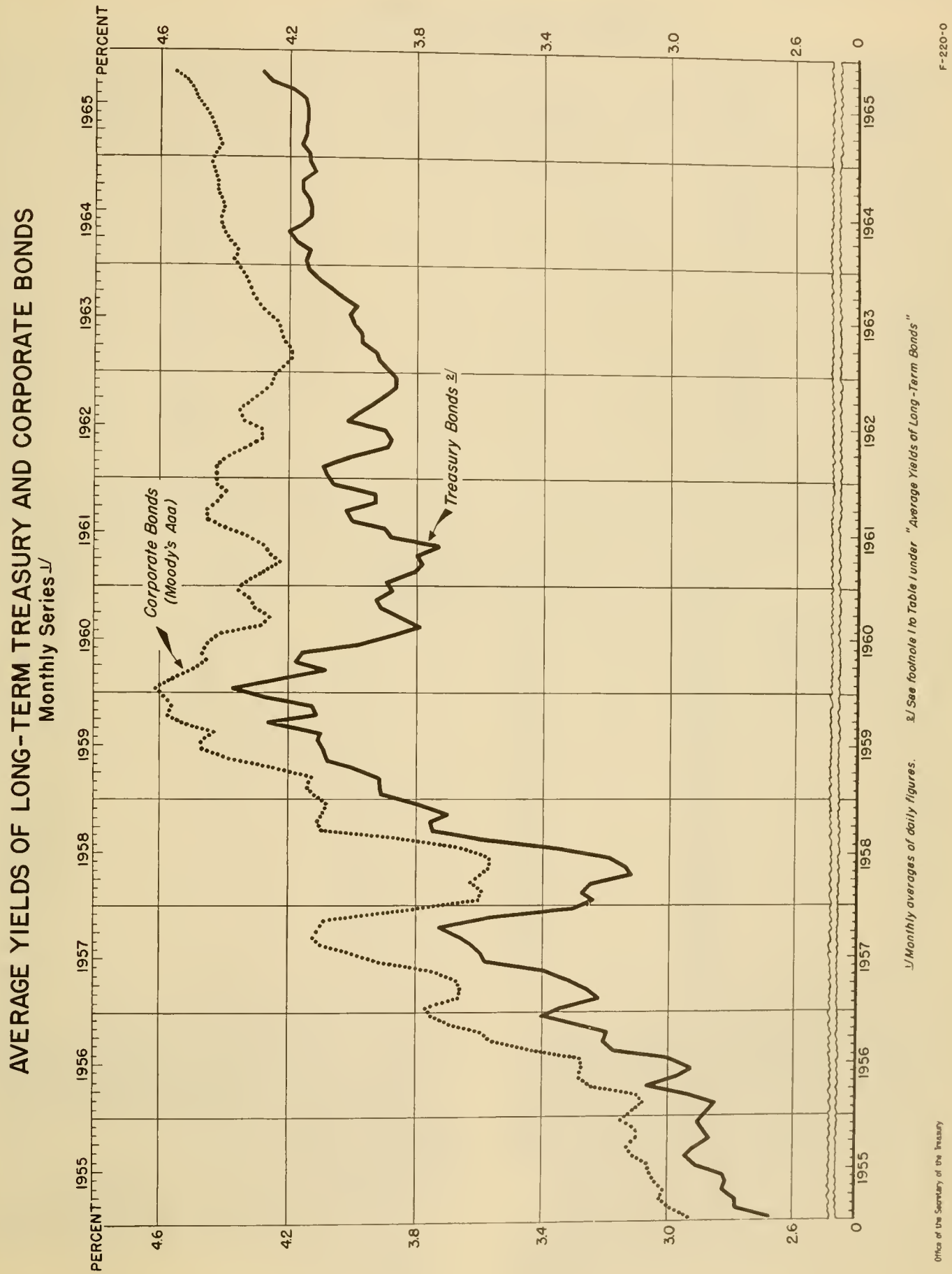

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
4.6
4.2
3.8
3.4
3.0
2.6
0
1955
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds"
F-220-0
Office of the Secretary of the Treasury

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates 3/	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1965	39,720	36,058	13	829	*	302	34,823	68	22
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-September	38,166	34,881	19	1,573	*	320	32,860	72	36
October	38,373	35,051	19	1,460	*	317	33,147	72	36
November	39,248	35,889	13	1,357	*	297	34,128	71	23
December	39,619	36,214	13	1,232	*	299	34,577	70	23
1965-January	38,540	35,104	13	1,121	*	289	33,588	70	22
February	38,593	35,124	13	1,057	*	296	33,666	70	22
March	38,816	35,296	13	988	*	299	33,904	69	22
April	38,760	35,193	13	922	*	299	33,868	69	22
May	39,207	35,599	13	877	*	303	34,315	69	22
June	39,720	36,058	13	829	*	302	34,823	68	22
July	39,897	36,208	13	786	*	299	35,020	68	22
August	40,165	36,414	13	753	*	302	35,257	67	22
September	40,443 4/	36,635	13	722 5/	*	302	35,510 6/	67	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary coin	Minor coin	
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.30
1964	3,205	482	1,987	736	196.41
1965	3,662	482	2,355	825	204.13
1963-December	3,030	452	1,872	706	197.54
1964-September	3,285	482	2,048	755	197.91r
October	3,321	482	2,077	763	198.78
November	3,359	482	2,109	768	203.09
December	3,405	482	2,147	776	204.79
1965-January	3,435	482	2,172	782	198.99
February	3,468	482	2,198	788	199.09
March	3,520	482	2,239	799	200.05
April	3,566	482	2,275	809	199.58
May	3,608	482	2,310	816	201.69
June	3,662	482	2,355	825	204.13
July	3,689	482	2,383	824	204.81
August	3,751	482	2,427	842	205.95
September	3,808	482	2,477	849	207.13

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Issued prior to January 30, 1934.

4/ Highest amount to date.

5/ Includes $421 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,348.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1965	13,934.1	3,999.0	22.3
1963-December	15,513.0	4,265.7	21.6
1964-September	15,463.1	4,179.2	21.3
October	15,461.5	4,121.7	21.1
November	15,385.8	4,090.1	21.0
December	15,387.7	4,067.6	20.9
1965-January	15,185.4	4,053.1	21.1
February	14,936.9	4,041.8	21.3
March	14,563.5	4,032.4	21.7
April	14,410.4	4,016.2	21.8
May	14,290.3	4,006.5	21.9
June	13,934.1 2/	3,999.0	22.3
July	13,857.4	3,998.5	22.4
August	13,857.0	4,032.9	22.5
September	13,857.6	4,027.9	22.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.
2/ See Table 3, footnote 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1964-September	15,463.1	15,345.8	117.2
October	15,461.5	15,340.9	120.6
November	15,385.8	15,247.4	138.4
December	15,387.7	15,231.0	156.7
1965-January	15,185.4	15,061.9	123.5
February	14,936.9	14,816.5	120.3
March	14,563.5	14,448.6	114.9
April	14,410.4	14,300.1	110.3
May	14,290.3	14,179.0	111.3
June	13,934.1 4/	13,826.3	107.8
July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	[illegible]

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and; (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June [illegible], 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June [illegible], 1965.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1964-September	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8
March	1,388.6	3.0	7.2	31.4	481.8	2,260.6	4,032.4
April	1,354.6	3.0	7.4	14.2	481.7	2,297.9	4,016.2
May	1,293.0	3.0	14.8	27.5	481.7	2,331.8	4,006.5
June	1,267.4	3.0	2.1	18.8	481.7	2,373.3	3,999.0
July	1,234.6	3.0	9.3	21.6	481.7	2,397.7	3,998.5
August	1,205.9	3.0	17.5	36.7	481.7	2,440.7	4,032.9
September	1,154.7	3.0	24.3	25.1	481.7	2,495.6	4,027.9

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1964-October	15,702	15,461	15,606	96
November	16,324	15,386	15,566	758
December	15,903	15,388	15,471	432
1965-January	15,572	15,185	15,208	364
February	15,220	14,937	14,993	227
March	15,129	14,563	14,639	490
April	14,884	14,410	14,480	404
May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858 4/	13,925 4/	959
October p	14,795	13,857 4/	13,937 4/	858

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $585.4 million as of October 31, 1965. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $4,125 million. In addition, the United States has a $258.8 million gold claim on the Fund arising from a gold subscription to the Fund in June 1965, for a U.S. quota increase which has not yet become effective.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of October 31, 1965, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Also includes gold deposit of I.M.F.; see footnote 4.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ Includes gold deposited by the International Monetary Fund ($3.3 million as of September 30 and $9.3 million as of October 31, 1965) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1964-October	1,086	50	30	679	-	327 1/	354	329 2/	-	25
November	1,086	50	30	679	-	327 1/	354	329 2/	-	25
December	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1965-January	1,086	50	30	679	-	327 1/	354	329 2/	-	25
February	1,112	75	30	679	-	327 1/	354	329 2/	-	25
March	1,137	101	30	679	-	327 1/	354	329 2/	-	25
April	1,137	101	30	679	-	327 1/	354	329 2/	-	25
May	1,137	101	30	679	-	327 1/	354	329 2/	-	25
June	1,137	101	30	679	-	327 1/	354	329 2/	-	25
July	1,259	101	30	653	125	350 3/	354	329 2/	-	25
August	1,259	101	30	653	125	350 3/	354	329 2/	-	25
September	1,259	101	30	653	125	350 3/	354	329 2/	-	25
October p	1,208	101	30	603	125	350 3/	354	329 2/	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes $204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

3/ Includes the equivalent of $93 million payable in Swiss francs to the Bank for International Settlements.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1964			1965	
	1960	1961	1962	1963	1964	Apr.-June	July - Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-1	-	-143	-82	-55	-23	-	-	-25	-38
Belgium	-141	-144	-63	-	-40	-	-	-40	-40	-22
Denmark	-15	-35	15	-	-	-	-	-	-	-
France	-173	-	-456	-518	-405	-101	-101	-101	-482	-148
Germany	-34	-23	-	-	-225	-	-25	-	-	-
Greece	-47	-10	-19	-	-	-	-	-	-	-
Italy	-	100	-	-	200	-	-	-	-	-80
Netherlands	-249	-25	-	-	-60	-	-	-60	-35	-
Spain	-114	-156	-146	-130	-32	-2	-	-30	-90	-60
Switzerland	-324	-125	102	-	-81	-30	-	-51	-37	-13
Turkey	-6	-2	-1	2	1	15	-	-13	-16	-3
United Kingdom	-550	-306	-387	329	618	221	163	125	-76	29
Bank for International Settlements	-36	-23	-	-	-	-	-	-	-	-
Other	-28	-3	-7	-1	-9	-1	-1	-1	-1	-1
Total Western Europe	-1,718	-754	-1,105	-399	-88	79	35	-171	-802	-334
Canada	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-50	-90	85	-30	-	-	-	-	-	-
Brazil	-2	-2	57	72	54	28	-1	28	-1	28
Colombia	-6	-	38	-	10	-	10	*	*	30
Mexico	-20	-	-	-4	-	-	-	-	-	-
Peru	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-7	-12	-5	4	-9	-3	-2	-2	-7	-
Total Latin American Republics	-100	-109	175	32	56	25	7	27	-8	58
Asia:										
Japan	-15	-	-	-	-	-	-	-	-	-
Other	-97	-101	-93	12	3	-	-1	-1	*	-15
Total Asia	-113	-101	-93	12	3	-	-1	-1	*	-15
Africa:										
Total Africa	-35	-5	-3	-36	-10	-9	-1	1	-1	-9
Other countries:										
Total other countries	-3	-1	2	-	3	-	-	-	-	-
Total foreign countries	-1,969	-970	-833	-392	-36	95	41	-145	-811	-299
International and regional organizations	300 1/	150	*	-	-	-	-	-	-	-259 2/
Grand total	-1,669	-820	-833	-392	-36	95	41	-145	-811	-558

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund; see note to Table 1.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963 December		1964 June		1964 September		1964 December		1965 March		1965 June	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S Government bonds and notes
Western Europe:												
Austria	901	3	902	3	947	3	923	3	872	3	885	3
Belgium	1,791	*	1,832	*	1,821	*	1,887	*	1,897	*	1,983	*
Denmark	253	14	289	14	352	14	428	14	430	14	368	14
Finland	160	1	167	1	174	1	212	1	201	1	189	1
France	4,653	6	5,003	7	5,093	7	5,392	7	5,530	7	5,646	7
Germany, Fed. Republic of	6,884	1	6,616	1	6,437	1	6,258	1	6,137	1	5,918	1
Greece	265	*	227	*	225	*	252	*	232	*	235	*
Italy	3,146	1	3,039	1	3,225	1	3,729	1	3,539	1	3,824	1
Netherlands	1,961	4	1,824	5	1,964	4	2,055	5	2,036	5	2,034	5
Norway	164	131	188	131	205	101	215	98	234	68	263	68
Portugal	688	*	698	*	747	*	780	*	802	*	795	*
Spain	778	2	839	2	972	2	1,010	2	984	2	1,011	2
Sweden	591	129	615	130	733	90	833	40	928	40	921	24
Switzerland	3,726	75	3,737	77	3,653	78	4,095	79	3,927	78	4,088	87
Turkey	136	*	129	*	123	*	140	*	142	*	145	*
United Kingdom	3,967	328	4,153	402	4,222	402	4,020	414	4,308	407	4,715	502
Other 2/	369	46	514	48	491	49	508	49	391	49	341r	50
Total Western Europe	30,433	741	30,772	822	31,384	753	32,737	714	32,590	676	33,361r	765
Canada	3,805	687	3,674	686	3,863	695	4,010	690	3,565	735	3,492	727
Latin American Republics:												
Argentina	453	*	424	*	386	*	362	*	371	*	378	*
Brazil	329	*	294	*	330	*	350	*	421	*	402	*
Chile	186	*	227	*	224	*	219	*	207	*	240	*
Colombia	231	1	238	1	226	1	267	1	229	1	190	1
Cuba	12	*	11	*	10	*	12	*	11	*	11	*
Mexico	808	2	817	1	808	1	904	1	913	1	852r	*
Panama, Republic of	129	10	105	*	89	1	99	1	111	1	124	1
Peru	215	*	271	*	271	*	273	1	334	1	33[illegible]	1
Uruguay	284	*	276	*	280	*	282	*	294	*	295	*
Venezuela	992	*	1,057	*	1,076	*	1,135	*	1,103	*	1,097	*
Other	424	1	487	2	465	2	478	2	538	1	538	2
Total Latin American Republics	4,063	14	4,207	4	4,165	5	4,381	6	4,532	5	4,457r	5
Asia:												
India	298	*	311	*	307	*	306	*	342	*	353	*
Indonesia	83	1	77	1	63	1	73	1	62	1	58	1
Japan	2,773	5	2,757	5	2,882	5	3,044	5	3,137	9	3,130	9
Philippines	237	*	230	*	260	*	256	*	279	*	281	*
Thailand	486	*	529	*	546	*	562	*	592	*	592	*
Other	1,687	41	1,943	42	1,994	45	2,059	43	2,222	43	2,235r	43
Total Asia	5,564	47	5,847	48	6,052	51	6,300	49	6,634	53	6,649r	53
Africa:												
South Africa	671	*	645	*	635	*	621	*	547	*	424	*
United Arab Republic (Egypt)	188	-	196	-	196	-	163	-	163	-	161	-
Other Africa	296	9	287	10	288	14	283	16	317	16	373	16
Total Africa	1,155	9	1,128	10	1,119	14	1,067	16	1,027	16	958	16
Other countries:												
Australia	388	*	384	*	392	*	402	*	411	*	433	*
Other 3/	313	26	350	26	358	28	374	26	421	31	414	28
Total other countries	701	26	734	26	750	28	776	26	832	31	847	28
Total foreign countries	45,721	1,524	46,362	1,596	47,333	1,546	49,271	1,501	49,180	1,516	49,764r	1,594
International and regional 4/	6,958	1,218	7,294	1,068	7,499	923	7,162	904	7,279	798	7,689	799
Grand total	52,679	2,742	53,656	2,664	54,832	2,469	56,433	2,405	56,459	2,314	56,453r	2,393

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964		1965						
	Dec.	Nov.	Dec.	Mar.	Apr.	May	June	July	Aug. p	Sept. p
Western Europe 2/	7,867	7,824	8,270	7,255	6,955	6,822	7,200	6,726	6,892	7,140
Canada	1,664	1,577	1,483	1,316	1,308	1,304	1,275	1,281	1,378	1,385
Latin American Republics	1,058	1,191	1,238	1,296	1,305	1,389	1,295	1,296	1,356	1,385
Asia	2,731	2,930	3,020	3,213	3,175	3,178	3,173	3,198	3,174	3,161
Africa	154	152	160	178	180	191	193	181	194	184
Other countries 3/	176	174	178	180	188	201	195	196	192	198
Total foreign countries	13,650	13,848	14,349	13,438	13,111	13,085	13,331	12,878	13,186	13,453
International and regional 4/	5,855	5,954	5,876	5,879	5,883	5,660	5,646	5,944	5,853	5,920
Grand total	19,505	19,802	20,225	19,317	18,994	18,745	18,977	18,822	19,039	19,373

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly. Beginning with the November 1965 issue, data on "Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns" and "Long-Term Claims on Foreigners Reported by Nonbanking Concerns" are presented as Tables 4 and 5 of this Section.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 2/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-557.8 5/	2,601.3 5/	2,875.6 5/	236.2	-337.7	-172.8	-3,159.1	-1,494.4	-941.6	-723.1
1965-Jan.-Sept. p 6/	-788.0	-301.3	-7.4	146.2	22.6	-462.7	-486.7	459.2	-305.4	-640.5
1964-September	-167.6	11.8	129.7	-3.2	-80.8	-33.9	-179.4	-30.8	-109.4	-39.2
October	228.2	584.7	639.2	-7.1	-30.2	-17.2	-356.5	-106.7	-103.3	-146.5
November	579.0	1,042.7	939.8	134.7	-37.0	5.2	-463.7	-52.1	-160.6	-251.0
December 5/	-883.4 5/	-146.2 5/	-142.6 5/	7.4	2.5	-13.5	-737.2	-504.9	-118.0	-114.3
1965-January 6/	-193.3	-137.2	-65.8	3.3	-66.0	-8.7	-61.1	187.2	-228.3	-20.0
February	-216.0	304.5	138.0	183.4	-7.4	-9.5	-520.5	-118.8	-222.1	-179.6
March	-794.4r	-646.4	-626.6	-35.0	-16.7	31.9	-148.0r	-47.4r	-11.8	-88.8
April	-273.4r	-402.6	-447.1	-16.5	64.7	-3.7	129.2r	135.0r	65.7	-71.5
May	-341.5r	-419.1	-421.6	-0.4	-0.7	3.6	77.6r	26.1r	61.5	-10.0
June	127.0	153.3	315.4	60.1	14.3	-236.5	-26.3	19.1	73.3	-118.7
July	56.7	-104.4	45.8	-58.7	20.2	-111.7	161.1	188.4	11.8	-39.1
August p	564.7	580.9	673.0	-0.1	8.3	-100.3	-16.2	28.7	-30.2	-14.7
September p	287.2	369.7	381.5	10.1	5.9	-27.8	-82.5	40.9	-25.3	-98.1

1/ For an explanation of statistical presentation and exclusions, see headnote on page 87.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $20.1 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary.

r Revised.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,842.7 8/	13,224.3	7,178.7 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,949.6r 9/	220.8	1,402.5	1,149.2r	4,550.6r	626.5	4,269.7 9/
1964-September	27,406.4	12,321.2	6,652.7	3,235.8	5,064.9	131.7 6/	170.7	6,805.7	159.1	1,206.9	943.6	3,822.0	674.1	3,589.5
October	28,045.6	12,300.3	7,322.1	3,249.3	5,061.4	112.5	163.5	6,912.3	163.7	1,250.7	963.6	3,864.1	670.2	3,692.8
November	28,985.4	12,723.0	7,788.4	3,301.1	5,051.4	121.4	298.3	6,964.5	165.2	1,316.3	980.4	3,841.0	661.5	3,853.4
December 8/ 10/	28,842.7 8/	13,224.3	7,178.7 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,949.6r 10/	220.8	1,402.5	1,149.2r	4,550.6r	626.5	4,269.7 10/
1965-January	28,777.0	12,588.4	7,723.6	3,382.1	4,985.9	97.0	309.5	7,762.4r	221.4	1,427.2	1,139.8r	4,341.1r	632.8	4,498.1
February	28,915.0	12,684.6	7,744.6	3,430.0	4,982.5	73.3	492.9	7,881.2r	249.8	1,490.9	1,207.3r	4,271.9r	661.3	4,720.2
March	28,288.4	12,296.8	7,364.4	3,481.9	5,081.7	63.6	457.9	7,928.6r	242.9	1,504.5	1,207.0r	4,372.6r	601.6	4,731.9
April	27,841.3	11,970.0	7,224.[illegible]	3,476.9	5,085.7	84.2	441.3	7,793.6r	207.9	1,493.3	1,208.3r	4,333.8r	550.4	4,666.2
May	27,419.7	11,958.7	7,068.0	3,440.1	4,862.8	90.0	440.9	7,767.5r	212.9	1,462.1	1,144.5r	4,371.0r	577.0	4,604.7
June	27,735.0	12,204.6	7,109.9	3,471.4	4,847.7	101.4	501.0	7,748.4r	230.9	1,476.0	1,147.4r	4,325.8r	568.4	4,531.5
July	27,780.8	11,751.8	7,303.2	3,483.3	5,145.5	97.0	442.3	7,560.0	241.4	1,422.0	1,139.3	4,221.9	535.4	4,519.7
August p	28,453.8	12,061.6	7,739.4	3,481.2	5,058.3	113.3	442.2	7,531.3	232.5	1,457.6	1,131.2	4,198.3	511.8	4,549.9
September p	28,835.3	12,329.0	7,762.9	3,500.7	5,125.0	117.7	452.3	7,490.4	236.7	1,471.6	1,102.0	4,144.8	535.3	4,575.2

1/ For exclusions see headnote on page 87.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; September 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $20.1 million arising from changes in reporting coverage, distributed as follows: "Foreign banks" +$25.6 million, "Other foreigners" +$42.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ See footnote 10.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $538.3 million of short-term claims and $298.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures. p Preliminary. r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965-January-September p	802.8	780.3	22.5	-.5	131.6	-108.4	385.1	483.0	-98.0	2,417.5	2,782.4	-364.7	-440.1
1964-September	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4
November	31.8	68.8	-37.0	-40.2	3.1	.1	50.6	18.4	32.2	246.8	273.7	-27.0	-31.8
December	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	245.3	282.6	-37.2	-11.0
1965-January	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February	99.5	106.9	-7.4	31.8	-1.4	-37.8	12.6	29.7	-17.1	269.5	261.9	7.6	-16.9
March	21.3	38.0	-16.7	*	-16.9	.2	72.0	49.4	22.6	354.8	345.5	9.3	15.2
April	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May	168.1	168.8	-.7	-15.1	14.1	.3	68.4	23.3	45.1	277.1	318.7	-41.6	2.8
June	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August p	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September p	19.7	13.9	5.9	-	5.9	*	46.0	35.3	10.7	319.0	357.5	-38.5	-21.9

1/ For exclusions see headnote on page 87.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary. * Less than $50,000

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,838.1	-923.3	748.4	548.2	200.3	1,663.2	2,386.3	-723.1
1965-January-September p	859.6	1,741.8	-882.4	684.6	442.9	241.5	1,544.1	2,184.7	-640.5
1964-September	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October	251.9	399.5	-147.6	60.3	59.3	1.0	312.2	458.8	-146.5
November	86.2	342.2	-256.1	54.8	49.6	5.1	140.9	391.9	-251.0
December	93.5	220.8	-127.3	72.3	59.2	13.0	165.8	280.0	-114.3
1965-January	48.9	107.3	-58.4	86.5	48.1	38.4	135.4	155.4	-20.0
February	54.9	268.7	-213.8	78.7	44.5	34.1	133.6	313.2	-179.6
March	46.1	157.5	-111.4	78.0	55.3	22.6	124.0	212.8	-88.8
April	88.1	182.9	-94.9	92.5	69.2	23.3	180.6	252.2	-71.5
May	117.2	145.5	-28.3	69.9	51.6	18.3	187.1	197.1	-10.0
June	97.2	250.4	-153.3	70.9	36.4	34.5	168.1	286.8	-118.7
July	71.7	135.0	-63.3	64.3	40.2	24.1	136.0	175.1	-39.1
August p	47.8	87.4	-39.6	68.7	43.8	24.9	116.5	131.2	-14.7
September p	287.7	407.1	-119.4	75.1	53.8	21.3	362.8	460.9	-98.1

p Preliminary.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1961	1962	1963	1964 2/	April	May	June	July	August p	September p
Europe:										
Austria	255.1	329.1	365.5	323.3	214.9	205.9	222.0	248.5	263.0	258.6
Belgium	326.0	177.4	419.9	436.2	459.7	462.9	420.4	424.5	443.7	417.9
Denmark	52.1	67.0	160.7	336.1	317.9	255.0	270.6	269.0	242.5	237.9
Finland	90.8	73.2	99.3	127.1	122.0	113.2	104.1	103.6	100.4	93.7
France	988.7	1,156.6	1,478.3	1,663.1	1,272.8	1,174.3	1,213.1	1,088.7	1,170.7	1,111.4
Germany	2,841.6	2,729.9	3,040.7	2,009.7	1,878.7	1,711.2	1,540.0	1,362.9	1,242.4	1,363.3
Greece	67.2	118.9	188.4	174.5	148.1	148.3	151.1	147.5	151.8	159.1
Italy	1,234.1	1,383.8	802.5	1,622.3	1,344.6	1,357.2	1,440.4	1,314.5	1,486.5	1,362.3
Netherlands	216.4	248.2	360.1	367.5	327.8	284.5	278.2	308.2	315.8	330.2
Norway	105.2	124.7	132.9	183.5	197.5	205.5	232.4	213.8	224.0	230.6
Portugal	99.3	160.6	191.4	257.4	263.8	246.2	248.2	241.2	255.8	277.1
Spain	153.4	177.2	205.0	394.4	244.0	197.1	231.2	234.3	270.8	253.4
Sweden	406.4	490.5	409.1	643.8	723.8	748.2	718.7	723.6	706.7	703.9
Switzerland	874.8	907.5	905.6	1,370.3	1,208.7	1,199.0	1,299.3	1,271.0	1,318.8	1,383.2
Turkey	25.9	25.2	20.6	35.8	18.9	22.0	19.3	14.9	19.3	24.1
United Kingdom	2,226.6	1,608.6	1,483.2	1,884.4	1,889.7	2,054.9	2,488.6	2,463.7	2,726.9	2,962.4
Yugoslavia	11.6	10.5	15.9	31.7	16.9	16.3	18.4	15.5	55.8	56.7
Other Western Europe 3/	326.4	351.7	465.2	357.8	340.5	328.1	389.6	295.9	291.7	303.0
U.S.S.R.	4.8	2.6	1.8	2.5	2.8	2.0	2.4	4.4	1.5	2.2
Other Eastern Europe 3/	15.7	18.5	23.7	18.7	21.0	18.7	20.9	24.8	25.4	27.1
Total Europe	10,322.0	10,161.7	10,769.8	12,240.1 2/	11,014.0	10,750.6	11,308.8	10,770.5	11,313.4	11,558.1
Canada	2,757.6	3,348.9	2,987.7	2,983.9 2/	2,549.2	2,508.9	2,402.9	2,584.6	2,748.3	2,780.9
Latin America:										
Argentina	234.7	209.6	375.5	290.6	313.9	337.2	310.2	327.0	354.2	382.5
Brazil	228.2	204.1	179.2	257.7	298.2	369.7	339.8	338.6	409.7	412.0
Chile	105.3	135.3	143.4	175.9	158.5	161.3	197.9	187.2	184.3	204.7
Colombia	146.8	148.3	169.3	208.7	170.6	179.8	158.7	161.7	170.5	167.5
Cuba	42.5	14.7 4/	10.9	12.4	11.2	11.3	11.3	11.2	10.2	10.3
Mexico	494.7	531.1	668.8	734.7	699.6	726.4	687.2	622.9	622.2	641.5
Panama	86.7	98.2	128.7	99.4	104.7	112.7	124.1	114.0	105.9	113.3
Peru	84.0	105.1	158.2	205.8	248.0	262.4	262.7	259.4	264.5	254.4
Uruguay	57.0	101.1	113.5	110.5	128.0	118.1	124.1	123.3	125.7	128.5
Venezuela	418.0	405.0	590.7	734.1	799.9	760.5	696.4	782.4	739.1	689.7
Other Latin American Republics 5/	228.0	264.7	354.7	416.3	481.7	463.4	472.4	497.0	496.0	494.1
Bahamas and Bermuda 6/	111.0	122.8	135.9	181.4	222.0	211.3	205.9	196.2	169.5	165.2
Netherlands Antilles and Surinam	88.8	97.4	93.3	114.4	109.5	111.6	114.9	108.5	109.0	113.7
Other Latin America 5/6/	14.9	10.5	15.4	13.9	20.9	23.1	18.2	20.1	18.5	20.2
Total Latin America	2,340.5	2,448.6	3,137.4	3,556.0 2/	3,766.8	3,848.6	3,723.8	3,749.6	3,779.3	3,797.4
Asia:										
China Mainland	34.6	35.7	34.9	34.7	34.9	34.9	34.5	35.5	35.4	35.2
Hong Kong	55.5	65.3	66.0	95.1	97.4	100.1	93.8	97.0	100.9	103.5
India	77.7	41.4	50.8	59.2	65.3	67.1	71.6	86.2	78.0	76.2
Indonesia	75.6	28.5	47.8	37.6	28.3	29.1	23.0	33.8	22.4	23.2
Israel	63.0	81.3	111.9	133.1	115.7	107.5	111.1	113.5	108.2	113.7
Japan	1,671.6 7/	2,195.2	2,483.8	2,740.2	2,766.3	2,770.8	2,803.4	2,786.4	2,855.7	2,907.2
Korea	199.5	135.7	112.6	104.3	92.9	90.6	87.9	87.8	92.3	100.5
Philippines	185.0	174.5	208.6	233.1	252.3	248.1	249.8	279.8	265.4	278.0
Taiwan	92.0	75.2	149.2	221.4	232.3	226.7	228.5	226.1	228.7	227.3
Thailand	264.4	332.7	382.1	457.8	487.9	494.4	496.0	500.6	503.1	502.3
Other Asia	254.6	278.6	352.9	543.0	774.3	775.7	746.8	802.6	763.5	712.6
Total Asia	2,973.6	3,444.1	4,000.6	4,659.6 2/	4,947.5	4,945.0	4,946.5	5,049.4	5,053.7	5,079.7
Africa:										
Congo (Leopoldville)	33.9	35.2	25.7	25.5	34.6	31.3	30.3	18.0	17.0	14.1
Morocco 6/	93.0	67.9	48.8	6.7	10.4	15.7	18.2	17.3	16.1	22.4
South Africa	31.7	41.5	40.9	46.6	52.6	54.3	48.8	51.7	61.4	58.1
United Arab Republic (Egypt)	14.5	13.9	13.8	24.0	25.2	27.2	21.9	24.3	24.5	19.6
Other Africa 8/	110.2	160.5	111.7	135.0	145.7	154.2	158.1	151.2	163.8	157.1
Total Africa 8/	283.3	319.0	241.0	237.9 2/	268.4	282.7	277.3	262.5	282.7	271.2
Other countries:										
Australia	97.8	147.1	180.2	176.4	184.4	198.4	202.9	194.5	196.2	199.5
All other 8/	6.0	5.2	13.4	15.5	25.4	22.6	25.1	24.2	21.8	23.6
Total other countries 8/	103.8	152.3	193.5	191.8	209.7	221.0	228.0	218.7	218.0	223.1
International and regional:										
International	3,694.7	4,937.9	4,501.4	4,802.2	4,913.6	4,696.2	4,689.2	4,993.8	4,919.3	4,982.5
European regional 3/	3/	33.0	17.9	21.8	14.8	13.2	14.9	11.8	9.4	14.1
Latin American regional	57.1	172.8	117.7	149.5	157.3	153.4	143.6	139.9	129.6	122.4
Total international and regional 3/	3,751.7	5,144.5	4,637.1	4,973.5	5,085.7	4,862.8	4,847.7	5,145.5	5,058.3	5,125.[illegible]
Grand total	22,532.6 7/	25,018.6	25,967.1	28,842.7 2/	27,841.3	27,419.7	27,735.0	27,780.8	28,453.8	28,835.3

1/ For exclusions see headnote on page 87.
2/ Grand total includes a net increase of $20.1 million arising from changes in reporting coverage, distributed as follows: Total Europe -$12.6 million, Canada +$0.8 million, Latin America +$18.8 million, Asia +$21.8 million and Africa -$8.8 million
3/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
6/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1961 and 1962.
7/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
8/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
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Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963	1964 2/,	1964 3/	April	May	June	July	August p	September p
Europe:										
Austria	7.3	7.9	10.5	10.6	9.1	9.1	9.0	8.2	9.7	9.4
Belgium	32.2	25.5	41.8	48.2	49.0	43.1	39.6	37.4	34.4	40.4
Denmark	13.6	13.3	27.5	26.2	26.9	23.2	18.7	19.9	19.8	24.1
Finland	30.1	52.2	85.2	84.1	77.4	74.8	73.6	71.5	70.9	70.3
France	68.2	69.5	79.0	81.3	82.1	82.6	85.5	71.7	81.0	76.4
Germany	186.1	121.2	159.3	151.6	172.8	184.5	166.8	174.3	169.1	173.0
Greece	6.5	9.1	9.3	10.0	10.1	14.0	10.8	10.9	12.0	12.1
Italy	53.6	96.8	108.9	114.0	122.5	116.5	113.0	112.6	107.7	114.8
Netherlands	26.9	33.4	39.1	36.5	47.2	43.7	46.2	39.9	38.1	41.9
Norway	35.0	40.3	42.5	42.8	49.2	50.7	50.0	44.5	44.9	42.0
Portugal	8.8	14.2	19.0	23.0	35.5	35.6	34.3	32.0	29.5	21.1
Spain	19.4	25.5	39.6	39.6	43.1	46.5	37.5	52.4	45.3	44.8
Sweden	17.8	30.1	47.1	48.5	46.6	38.1	42.4	40.5	38.5	40.2
Switzerland	75.4	70.0	97.4	111.2	98.4	95.4	99.2	87.0	81.8	89.3
Turkey	41.5	48.0	36.4	36.5	7.0	17.3	30.7	41.6	42.0	36.5
United Kingdom	221.4	236.8	318.8	309.8	213.3	215.8	222.9r	194.6	200.5	282.0
Yugoslavia	5.7	6.6	14.8	15.6	24.1	28.0	28.7	31.9	39.0	36.1
Other Western Europe	19.5 4/	22.9	20.2	20.2	23.9	24.7	26.1	25.8	27.5	25.0
U.S.S.R.	*	*	*	*	.5	.4	1.1	1.9	2.6	2.6
Other Eastern Europe	7.9 4/	15.7	20.3	20.4	28.2	29.7	27.6	27.5	29.0	31.1
Total Europe	877.0	939.1	1,216.7	1,230.0	1,167.3	1,173.4	1,163.7r	1,125.9	1,123.5	1,213.2
Canada	526.1	637.8	724.6	1,003.6r	901.8r	850.7r	807.0r	786.0	758.0	678.3
Latin America:										
Argentina	180.9	188.0	209.9	202.9	204.0	207.8	203.8	207.6	218.7	219.8
Brazil	171.3	162.5	145.4	126.0	108.3	112.1	112.3	113.1	110.7	104.3
Chile	186.3	187.5	187.9	175.3	139.8	135.1	144.5	139.1	135.0	143.3
Colombia	131.4	207.5	319.3	338.1	295.0	293.7	284.9	275.8	261.6	248.0
Cuba	17.0	17.5	16.9	16.9	16.6	16.4	16.3	16.5	16.5	16.2
Mexico	407.9	465.1	630.5	643.9	683.7	691.4	693.4	670.5	672.0	677.4
Panama	29.5	34.6	41.0	48.9r	48.9r	51.2r	50.0r	47.2	47.7	50.7
Peru	85.0	99.5	101.9	107.7	112.0	118.8	117.1	114.9	122.3	125.2
Uruguay	122.2	64.6	76.5	77.7	80.8	78.5	71.7	66.6	67.7	67.1
Venezuela	102.1	113.7	165.4	168.2	172.6	173.1	167.3	164.1	172.3	177.3
Other Latin American Republics	65.6 5/	134.5	222.1	224.4	221.4	216.0	213.5	208.2	210.0	217.1
Bahamas and Bermuda	5/	41.8	57.7	65.0	57.8	58.5	59.1	55.5	52.0	55.9
Netherlands Antilles and Surinam	9.2	8.8	17.8	18.1	18.8	19.1	19.5	17.2	13.2	13.4
Other Latin America	97.9 5/	15.8	19.7	20.6	18.5	18.9	18.2	19.5	21.0	21.0
Total Latin America	1,606.4	1,741.6	2,211.8	2,233.6r	2,178.2r	2,190.6r	2,171.6r	2,115.7	2,120.5	2,136.7
Asia:										
China Mainland	1.7	1.7	1.6	1.6	.7	.7	.7	.7	.7	.7
Hong Kong	13.5	11.0	26.4	28.1	24.5	27.4	33.6	32.1	31.8	27.7
India	19.9	17.3	21.7	20.8	27.7	28.4	26.0	20.8	18.7	18.3
Indonesia	.4	.3	6.8	6.8	7.2	4.2	1.2	1.4	1.6	2.3
Israel	37.0	22.3	43.9	47.4	57.2	55.0	53.7	53.9	53.0	54.3
Japan	1,739.9	2,171.4	2,652.8	2,803.2	2,826.7	2,825.7	2,870.7	2,821.5	2,823.2	2,750.2
Korea	3.4	25.0	21.1	21.2	20.4	21.0	20.0	20.1	20.7	20.4
Philippines	70.4	113.2	202.3	202.7	211.6	208.6	200.0	190.9	194.0	209.2
Taiwan	9.3	8.0	8.6	9.1	12.6	12.6	11.5	10.6	9.6	9.2
Thailand	41.5	52.3	63.9	64.7	73.0	75.9	76.6	73.6	73.5	72.5
Other Asia	80.3	70.9	88.0	81.7	98.9	100.3	105.6	94.2	100.7	92.9
Total Asia	2,017.2	2,493.3	3,137.0	3,287.1	3,360.4	3,359.7	3,399.6	3,319.7	3,327.7	3,257.6
Africa:										
Congo (Leopoldville)	2.4	.7	.6	.6	.5	.6	.6	.5	.6	.7
Morocco	6/	1.3	2.0	2.0	2.0	2.1	3.0	1.7	2.1	1.8
South Africa	10.3	15.4	19.3	20.1	20.8	19.8	22.1	31.5	32.2	37.0
United Arab Republic (Egypt)	25.5	28.0	42.3	42.1	35.4	38.4	42.6	39.6	35.5	37.9
Other Africa	6/	58.7	55.9	66.6	69.9	74.7	77.4	77.3	71.5	68.2
Total Africa	6/	104.2	120.2	131.4	128.6	135.6	145.8	150.6	142.0	145.7
Other countries:										
Australia	41.1	48.4	48.2	48.0	44.6	44.6	47.9	47.7	45.7	44.7
All other	57.2 6/	9.3	10.1	15.5	12.6	12.7	12.7	13.9	13.7	14.1
Total other countries	136.5 6/	57.7	58.3	63.5	57.2	57.3	60.6	61.6	59.5	58.8
International and regional	*	1.3	.6	.2	.2	.2	.2	.5	.1	.1
Grand total	5,163.2	5,974.9	7,469.3 2/	7,949.6r 3/	7,793.6r	7,767.5r	7,748.4r	7,560.0	7,531.3	7,490.4

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
2/ See footnote 3.
3/ Differs from 1964 data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $538.4 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
4/ "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include claims on some Eastern European countries.
5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."
6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
* Less than $50,000.
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Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963 1/ 2/	1964 3/	1964 4/	April	May	June	July	August p	September p
Europe:										
Austria	65.4	101.2	134.8	134.9	128.5	109.6	102.4	99.6	98.8	[illegible]
Belgium	11.8	57.1	83.5	86.5	104.4	102.2	100.9	100.4	99.6	99.2
Denmark	10.0	53.3	55.3	56.8	55.0	54.3	53.8	48.1	46.5	[illegible]
Finland	12.9	41.7	64.6	66.1	63.4	63.6	63.3	63.2	[illegible]	61.7
France	24.5	38.7	61.8	66.3	67.7	64.7	65.9	65.4	64.1	[illegible]
Germany	80.3	135.6	158.9	159.5	265.3	248.4	237.5	227.8	227.2	218.[illegible]
Greece	13.4	16.4	50.0	50.3	61.0	63.8	67.4	74.2	[illegible]	[illegible]
Italy	31.6	160.8	374.3	382.7	394.6	378.7	362.6	351.9	352.7	348.4
Netherlands	1.1	5.0	15.2	15.2	7.1	8.1	7.8	7.5	7.4	[illegible]
Norway	201.9	237.8	265.9	267.9	263.7	250.7	245.0	236.4	229.3	[illegible]
Portugal	26.6	75.5	85.8	82.4	86.2	88.7	85.9	84.8	86.4	[illegible]
Spain	10.2	48.6	69.6	73.1	67.9	66.5	68.6	69.3	69.1	[illegible]
Sweden	39.1	45.2	109.6	109.1	110.1	109.7	108.3	107.1	104.7	98.6
Switzerland	17.6	16.1	41.8	37.3	52.1	46.8	48.0	47.6	[illegible]	45.7
Turkey	.1	.7	.8	.8	.8	.8	.8	.8	.8	.7
United Kingdom	25.2	37.9	76.6	87.4	95.2	90.5	92.3	88.7	87.4	89.3
Yugoslavia	1.1	.9	1.9	3.3	1.9	1.9	1.9	2.1	2.4	2.5
Other Western Europe	4.8	8.9	19.9	19.9	22.1	21.2	19.0	19.2	19.2	19.3
U.S.S.R.	-	-	-	-	-	-	-	*	-	-
Other Eastern Europe	-	19.3	17.4	13.3	12.0	11.7	9.7	7.8	7.5	6.8
Total Europe	577.6	1,100.7 2/	1,687.7	1,712.6	1,858.9	1,781.8	1,740.9	1,701.6	1,691.7	1,671.9
Canada	303.6	289.8	272.6	324.8	375.3	359.4	353.3	356.4	363.4	353.3
Latin America:										
Argentina	62.0	86.2	81.6	86.7	80.3	79.6	77.3	76.2	73.5	74.[illegible]
Brazil	253.1	267.1	167.4	169.1	122.1	180.5	177.3	178.4	174.2	173.1
Chile	18.5	23.4	16.3	17.5	59.0	57.9	52.0	52.9	51.9	52.4
Colombia	64.3	61.6	46.1	47.3	69.5	74.1	74.3	77.0	75.8	77.8
Cuba	.9	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	194.9	322.4	453.0	512.0	493.7	492.1	480.6	472.4	475.6	483.6
Panama	21.5	25.7	51.2	77.3	71.1	68.7	67.4	68.3	72.6	72.6
Peru	13.3	26.0	47.3	49.1	88.2	88.2	87.1	78.9	79.4	82.5
Uruguay	1.5	31.3	36.9	37.0	36.5	36.0	36.4	36.2	36.4	[illegible]
Venezuela	166.9	56.6	99.6	100.6	88.4	85.6	79.7	79.6	80.2	83.2
Other Latin American Republics	9.8 5/	64.2	91.0	99.2	115.1	113.5	111.2	113.3	113.2	114.9
Bahamas and Bermuda	5/	43.7	35.8	37.2	55.1	48.3	47.4	46.2	42.4	[illegible]
Netherlands Antilles and Surinam	7.5	4.9	33.8	33.8	45.9	30.6	30.5	28.2	28.2	28.1
Other Latin America	71.7 5/	1.7	1.3	5.0	6.2	2.1	2.0	1.9	2.0	2.7
Total Latin America	886.0	1,015.3 2/	1,161.9	1,272.4	1,331.6	1,357.7	1,323.8	1,310.3	1,306.1	1,322.2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3.0	1.5	1.6	2.0	2.5	2.4	2.4	2.3	2.9	[illegible]
India	15.0	24.6	28.3	30.9	38.8	37.4	37.4	34.4	35.5	[illegible]
Indonesia	-	-	-	*	*	*	*	*	*	*
Israel	27.7	28.2	24.8	28.6	30.2	29.4	28.8	28.6	29.5	29.1
Japan	74.3	248.5	384.7	429.9	478.9	483.2	478.6	482.2	474.7	[illegible]
Korea	*	3.2	3.1	3.7	4.6	4.4	4.2	4.2	4.2	4.2
Philippines	70.4	100.8	138.0	144.2	172.0	176.0	185.2	196.1	204.1	224.7
Taiwan	.6	1.6	3.4	3.4	3.9	3.9	3.8	3.6	4.3	4.3
Thailand	3.6	3.7	7.6	7.8	6.7	6.4	6.2	6.1	[illegible]	6.3
Other Asia	27.4	31.3	31.4	34.1	35.9	35.2	36.9	46.4	54.6	52.7
Total Asia	222.1	443.5 2/	622.8	684.5	773.5	778.3	783.6	803.8	815.9	[illegible]
Africa:										
Congo (Leopoldville)	35.0	28.2	14.0	14.3	8.0	8.0	8.0	6.8	6.8	[illegible]
Morocco	6/	-	.8	.1	.9	.9	.9	.9	.9	[illegible]
South Africa	23.9	15.5	21.2	22.8	48.6	45.8	57.7	60.0	60.0	[illegible]
United Arab Republic (Egypt)	1.6	.1	.5	.5	9.5	11.3	9.2	9.6	12.0	[illegible]
Other Africa	6/	69.1	86.3	115.4	123.8	128.3	125.5	126.1	132.2	135.1
Total Africa	6/	112.9	122.7	153.1	190.7	194.2	201.1	203.3	211.8	[illegible]
Other countries:										
Australia	43.8	60.2	97.6	114.8	122.1	119.3	117.6	127.0	137.9	[illegible]
All other	66.9 6/	7.6	5.8	6.8	13.3	13.3	10.4	16.5	22.3	[illegible]
Total other countries	171.1 6/	67.7	103.4	121.6	135.4	132.6	128.0	143.5	[illegible]	[illegible]
International and regional	-	-	.2	.7	.7	.7	.7	.7	.7	.6
Grand total	2,160.4	3,029.8 1/2/	3,971.4 3/	4,269.7	4,666.2	4,604.7	4,531.5	4,519.7	4,549.[illegible]	[illegible]

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ See footnote 4.

4/ Differs from 1964 data in preceding column because of the addition of $298.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

5/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

6/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

* Less than $50,000.

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Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-3,193	1,985	-	5	-	-	-	-	-	-
Belgium	-8,231	588	-599	77	47	3	-	4	-	-
Denmark	-14,355	-2,681	98	-446	-	-	-	-	-	-97
Finland	-391	-2,050	-	-	-	-	-	-	-	-
France	-1,379	175	1,570	19	119	65	-138	81	-94	-6
Germany	188	79	226	133	7	-4	-	2	-3	-
Greece	-40	-16	6	-26	-3	-4	-5	-1	-	-5
Italy	249	553	-28	645	156	-20	-4	156	-	-44
Netherlands	-1,473	504	635	1,462	-425	6	-1	-1	1,322	111
Norway	-38,758	38,965	-32,920	-29,882	-5	3	-	-1	-12	-62
Portugal	-16	-13	-130	32	13	10	-	20	-	-
Spain	-154	-144	12	155	-1	20	5	94	-	-9
Sweden	-126	39,405	-89,365	-15,686	-230	-15,009	-	-	-	-
Switzerland	-112	247	3,377	9,818	419	77	7,743	742	127	1,078
Turkey	10	-19	-	17	-	-	-	-	-	-
United Kingdom	-65,319	-8,762	85,914	134,129	64,411	21,950	9,098	20,764	16,429	9,037
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	1,658	2,168	3,700	72	52	-6	-	-1	-	-7
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-90	-	-90	-	-	-	-
Total Europe	-131,512	70,894	-27,589	100,434	64,560	7,001	16,703	21,859	17,769	9,996
Canada	-69,449	296,901	3,034	27,543	2,967	-7,920	-2,851	-2,221	-3,188	-4,141
Latin America:										
Argentina	154	-141	-6	31	-	-1	101	-3	-111	-
Brazil	-332	64	185	27	-6	-10	49	-6	-	-
Chile	-19	33	16	-5	-	2	-	-	-	-
Colombia	-4	-41	5	11	-	-	-	-5	-	19
Cuba	12	139	5	-	-	-	-	-	-	-
Mexico	-950	266	-798	-604	-312	-10	-109	30	-	-12
Panama	48	-65	-9,029	-62	-	-	-	-5	-	-7
Peru	-236	-335	693	-64	-	-2	-	-2	-	-
Uruguay	-52	-41	-141	-28	57	-	-	-3	-	-
Venezuela	301	-329	268	86	-6	13	-	21	-	1
Other Latin American Republics	357	-244	28	318	-1	-	-	319	1	-
Bahamas and Bermuda	1,398	-227	544	-566	-2,256	59	118	19	12	-86
Netherlands Antilles and Surinam	1,467	735	1,038	1,556	-305	-42	76	-198	-147	-30
Other Latin America	-	-	-97	3	-	-	-	-	3	-
Total Latin America	2,144	-186	-7,289	703	-2,829	14	235	167	-242	-115
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-39	9	339	2	-	-	-	-	-	-
India	-476	-988	14	2	-	-	-3	-	-	-
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	8	12	114	1	-	-	113	-	-
Japan	23	26	20	3,979	-2	4	-	-	-30	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-80	-55	-	-	-10	-	-45	-
Taiwan	-	-76	-25	1	1	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,694	1,785	-2,035	-1	-50	-1	4	-1,980	-
Total Asia	-5,837	652	1,835	2,008	-1	-46	-14	117	-2,055	-
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	4	-2	-	-	-	6	-
South Africa	-1	-88	-	16	-	-	-	-	16	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-1,971	1,023	6,805	-4	-	-	-	-10	-	-
Total Africa	-1,972	880	6,958	16	-2	-	-	-10	22	-
Other countries:										
Australia	7	-19	-	10	-	-	-	-	-	-
All other	-	2	537	7	-	-	-	7	-	-
Total other countries	7	-17	537	17	-	-	-	7	-	-
International and regional:										
International	-441,527	330,574	-307,840	-109,420	-102	-	-	-	-4,000	-
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-28,783	-7,312	1,147	96	258	200	249	35	123
Total international and regional	-521,370	301,791	-315,202	-108,273	-6	258	200	249	-3,965	123
Grand total	-727,989	670,915	-337,716	22,448	64,689	-693	14,273	20,168	8,341	5,863

1/ For exclusions see headnote on page 87.
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Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate nat sales by foreigners or a nat outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-9	23	-23	205	69	-1	-	8	8	72
Belgium	-439	-1,793	-400	1,789	50	57	202	45	140	1,132
Denmark	-410	-409	-251	-4,273	-	-	-3,107	-	-1,041	9
Finland	-	-3	-	7	-	-	-	7	-	-
France	-451	585	-273	1,368	350	-27	247	761	111	690
Germany	-103	2,654	2,053	293	-48	47	88	33	-31	393
Greece	-3	-19	373	6	-4	-	-	-	10	-
Italy	-428	-927	460	347	-38	-28	175	21	89	176
Netherlands	-2,616	-1,545	-4,291	-2,519	-374	-298	-221	108	104	-826
Norway	-78	14,804	11,196	16,259	33	-269	29	1,989	1,531	-55
Portugal	140	-110	-19	596	671	5	-	-66	5	-
Spain	269	-334	25	251	102	25	-41	-10	78	-24
Sweden	211	-1,128	-609	-769	-540	-82	-158	-363	-270	929
Switzerland	11,345	11,258	13,574	19,530	1,314	2,714	1,213	8,096	-448	7,057
Turkey	-4	-6	-7	-86	-	-88	-11	-	-2	1
United Kingdom	7,616	9,507	172,530	-140,097	38,175	36,806	-183,283	-32,009	19	-7,775
Yugoslavia	-	-	-338	-	-	-	-	-	-	-
Other Western Europe	-4,366	782	235	-145	-20	-331	78	46	-39	-67
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-42	-25	-	-	-	-	-
Total Europe	10,674	33,345	194,219	-107,280	39,715	38,530	-184,789	-21,334	264	1,712
Canada	-76,249	-51,845	-31,853	264	2,892	4,116	12,197	6,346	-8,154	3,036
Latin America:										
Argentina	132	217	461	220	8	50	-97	39	-21	55
Brazil	917	687	-46	-1,228	-216	-20	1	6	-19	5
Chile	65	-70	-20	279	42	-8	-17	80	136	-10
Colombia	108	81	56	-354	34	8	17	-290	20	-156
Cuba	-1	19	-26	27	-	-	-	-	-	27
Mexico	69	1	310	420	478	-17	55	-	4	-22
Panama	-2,705	1,284	-279	-536	-228	-2	-296	21	-17	169
Peru	-2	20	53	1	-1	-53	4	6	20	17
Uruguay	1,589	-148	593	43	44	35	-23	-27	-3	37
Venezuela	-35	179	-420	303	29	-29	49	-42	-97	372
Other Latin American Republics 1/	289	93	574	288	133	-4	-	-54	17	-2
Bahamas and Bermuda	2/	2/	1,247	1,292	-123	1,207	-345	-34	-381	1,114
Netherlands Antilles and Surinam	-542	1,786	-4,702	-2,212	-387	-118	271	-216	-35	30
Other Latin America 1/ 2/	912	1,153	64	58	6	-10	3	10	-	49
Total Latin America	796	5,302	-2,135	-1,399	-181	1,039	-378	-501	-376	1,685
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	852	91	63	26	157	173	322
India	6	17	-3	56	-	-	-	10	-	20
Indonesia	-10	-	-	-204	-	-	-	-12	-	-
Israel	-12	-	-25	31	-2	-3	-6	-	16	-1
Japan	-29	104	334	80	-6	7	8	18	6	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-6	-18	262	28	-	-	4	6	-	-3
Taiwan	56	904	723	869	693	-3	-	-17	-2	-
Thailand	3	-	9	4	-	-	-	-	-	-
Other Asia	87	4,905	3,771	2,216	-658	144	-35	30	65	2,626
Total Asia	766	6,143	5,033	3,932	118	208	-3	192	258	2,964
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	3/	3/	52	-13	-13	-	-	-	-	-
South Africa	82	-19	-21	-41	-	-30	-16	-3	-19	2
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-
Other Africa	3/	3/	-505	-2,972	-48	-	-20	-3,019	16	-
Total Africa	4/	4/	-470	-3,026	-61	-30	-36	-3,022	-3	2
Other countries:										
Australia	-11	49	-4	28	-	2	-	18	-	-
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	28	-	2	-	18	-	-
International and regional:										
International	12,078	16,190	11,506	9,639	2,337	1,254	1,379	2,457	252	1,343
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	9,639	2,337	1,254	1,379	2,457	252	1,343
Grand total	-51,333	9,329	176,292	-97,842	44,820	45,119	-171,630	-15,844	-7,759	10,742

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-202	1,968	4,120	-1,661	188	541	767	246	-1,392	562
Belgium	-3,697	-10,960	-11,580	-7,161	-1,458	55	2,664	-3,395	-1,503	110
Denmark	-268	-641	1,025	280	-103	-48	818	-160	-82	-42
Finland	-425	-891	643	137	141	4	6	-6	-	-
France	4,852	-9,006	-36,816	16,622	-2,098	3,262	5,489	-4,464	189	3,608
Germany	31,618	-8,370	-2,811	10,391	120	909	5,172	-645	745	149
Greece	12	-327	-396	-608	-101	161	-395	-	-33	-
Italy	-2,972	5,004	6,984	-6,919	-542	504	-11,678	734	172	-899
Netherlands	8,504	3,075	17,050	-4,892	1	-672	-1,807	-1,693	-2,257	-5,267
Norway	-898	-1,412	-2,414	-900	-145	63	-144	-313	-26	-111
Portugal	429	15,595	6,127	8,328	-746	44	3,418	2,541	544	695
Spain	217	589	-145	-1,710	-286	-938	470	205	-84	-135
Sweden	-3,862	-267	-2,119	-1,619	-26	-496	-63	-465	430	-386
Switzerland	117,236	-25,393	-213,879	-95,359	-14,165	-8,151	-42,610	-30,364	-7,357	12,904
Turkey	-262	459	-10,684	-102	17	15	15	-1	-5	-97
United Kingdom	-40,589	196,896	-176,832	-319,412	-38,623	-46,050	-36,296	-57,522	-82,151	-48,532
Yugoslavia	-	362	2,170	-204	-	-	-	-1	-	-1
Other Western Europe	3,473	-1,304	-2,152	-5,606	-450	-174	-3,596	-152	827	221
U.S.S.R.	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/	-14	660	-140	67	1	-39	94	2	-	-32
Total Europe	113,152	166,037	-421,890	-410,328	-58,275	-51,010	-77,676	-95,453	-91,983	-37,253
Canada	32,866	5,132	35,074	37,979	7,276	6,860	16,990	4,223	-4,614	-5,911
Latin America:										
Argentina	120	2,461	2,050	735	79	113	297	215	-105	-223
Brazil	-1,238	3,007	1,745	-17	-201	72	206	82	82	-202
Chile	2,566	2,249	1,900	-25	-195	108	237	99	46	-6
Colombia	361	1,097	1,530	555	319	97	-1,475	115	147	275
Cuba	-184	-136	-1	-454	-	-	-	-12	2	-
Mexico	-6,029	-777	8,760	-2,482	72	809	950	-668	393	-2,343
Panama	3,881	-1,300	-2,796	2,277	-31	1,282	-355	-1,283	1,047	1,237
Peru	-1,290	897	552	-589	-217	-1	212	-250	-227	-98
Uruguay	-21,587	347	-2,614	-6,034	-554	-328	-1,991	-855	193	-217
Venezuela	3,017	-1,055	4,910	4,960	261	-13	1,620	-235	389	483
Other Latin American Republics 2/	-789	1,160	1,138	-540	162	109	208	-252	-843	244
Bahamas and Bermuda	3/	3/	2,703	35	1,970	-77	-86	-1,382	-791	-384
Netherlands Antillas and Surinam	1,594	2,369	7,056	-9,499	-1,006	-768	-2,571	-2,170	-858	456
Other Latin America 2/ 3/	-1,715	-1,680	-127	380	162	107	78	57	69	47
Total Latin America	-21,293	8,639	26,806	-10,698	821	1,510	-2,670	-6,539	-456	-731
Asia:										
China Mainland	56	-118	-113	11	-	-2	2	13	-2	-
Hong Kong	-23,249	3,227	802	4,736	-1,041	978	-2,383	1,735	4,234	986
India	65	114	-240	-37	10	1	-39	2	-6	4
Indonesia	77	-89	2	20	-1	-3	17	-6	2	-15
Israel	738	472	670	656	72	124	38	32	14	104
Japan	515	615	416	723	92	24	361	73	64	18
Korea	103	-45	62	11	3	7	3	-	1	-6
Philippines	-5	396	-99	117	-1	24	-72	5	-17	27
Taiwan	-71	-8	-240	-251	-7	-86	22	35	-7	4
Thailand	147	69	-170	2	-	-8	40	3	-	-39
Other Asia	3,345	6,282	4,032	7,902	2,067	-421	100	156	-277	3,441
Total Asia	-18,279	10,915	5,122	13,890	1,194	638	-1,911	2,048	4,006	4,524
Africa:										
Congo (Leopoldville)	-52	34	26	56	-13	-24	2	11	-1	38
Morocco	4/	4/	-199	251	-20	60	26	-8	5	43
South Africa	213	64	171	90	-	-1	-50	62	-20	15
United Arab Republic (Egypt)	-61	768	423	-34	1	21	-75	2	-7	-3
Other Africa	4/	4/	-199	136	170	-243	-123	-134	61	45
Total Africa	5/	5/	222	499	138	-187	-220	-67	38	138
Other countries:										
Australia	636	223	-627	-643	-267	40	46	-97	-213	-104
All other 4/	-533	-107	130	152	-28	188	-171	-230	343	166
Total other countries 5/	203	982	-497	-491	-295	228	-125	-327	130	62
International and regional:										
International	4,481	5,959	6,073	4,424	599	406	747	283	358	663
European regional	-	-115	-14	-	-	-	-	-	-	-
Latin American regional	-	-	-	25	-	-	-	25	-	-
Total international and regional	4,481	5,844	6,059	4,449	599	406	747	308	358	663
Grand total	111,130	197,549	-349,104	-364,700	-48,542	-41,555	-64,865	-95,807	-92,521	-38,508

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-2,051	-5,014	3,269	947	15	28	399	-81	323	15[illegible]
Belgium	-10,111	3,867	281	3,221	2,019	-3,624	[illegible],598	-1,[illegible]11	-552	4,[illegible]
Denmark	-36,191	-56,627	-4,133	-12,306	376	241	-14,36[illegible]	-336	-7[illegible]	[illegible]97
Finland	606	-10,899	-25,017	-11,786	-9,387	-	-	-	-	-[illegible]
France	-37,252	56,877	16,817	12,342	-2[illegible]	1,977	3,030	1,182	-[illegible]	[illegible]
Germany	-19,018	10,948	18,435	4,793	-3,477	-315	4,014	-50	4,492	-[illegible]
Greece	-459	-1,006	10	20	6	-	-1	-	12	-
Italy	9,504	-28,399	-24,509	3,651	421	205	2,070	1,557	-2,417	[illegible]
Netherlands	30,920	2,125	-8,909	-2,136	1,225	-236	1,409	-2,650	-1,[illegible]	[illegible]
Norway	-23,437	-46,623	-17,379	-9,978	1,412	-358	-12,794	2,621	-419	-[illegible]
Portugal	24	-63	-3,973	-20,158	-9	-3	-6	20	-21	[illegible]
Spain	2,572	3,543	6,318	-259	-9	-40	79	-139	-116	-5[illegible]
Sweden	-338	-3,037	10,321	-11,396	267	597	1,176	-666	-271	-1[illegible]
Switzerland	29,212	56,514	86,881	62,068	5,399	14,876	12,980	11,928	-[illegible]4	9,225
Turkey	28	-3	142	-149	-1	-150	4	5	-	-
United Kingdom	27,579	-23,647	18,555	-44,465	1,648	-1,708	-52,803	4,613	1,762	1,[illegible]
Yugoslavia	-	484	-6	-	-	-	-	-	-	-
Other Western Europe 1/	-15,601	-2,704	332	-4,246	-204	-425	310	-222	-7[illegible]	-4[illegible]
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-5	-11	-19	-175	-27	-	-90	-	-	-[illegible]
Total Europe	-44,018	-43,675	77,416	-30,012	-526	11,065	-51,991	1[illegible],173	339	13,991
Canada	-434,047	-744,318	-768,731	-528,122	-42,357	-29,463	-83,817	-50,95[illegible]	-4[illegible],57[illegible]	-114,4[illegible]
Latin America:										
Argentina	107	9,124	11,107	-7,277	-936	1,037	1,911	199	1[illegible]4	59
Brazil	4,086	3,298	2,871	1,573	170	75	169	197	101	39[illegible]
Chile	1,518	541	1,093	853	17	191	-123	244	162	-14[illegible]
Colombia	408	2,349	3,205	1,774	335	49	54	392	92	-62
Cuba	5	-	-	-3	-	-	-	-3	-	-
Mexico	-12,867	-28,413	-41,596	-4,038	-1,234	1,908	-8,244	535	1,8[illegible]	-2,594
Panama	-8,465	-8,325	218	1,270	651	494	-257	433	-49	-1[illegible]4
Peru	9	-23	108	798	1	21	-47	2	727	2[illegible]
Uruguay	1,574	1,679	3,282	2,227	-23	206	499	349	202	98
Venezuela	-5,694	1,923	868	-10,788	-12,812	1,467	920	54	37	-4,[illegible]
Other Latin American Republics 3/	3,142	456	-16,222	247	40	26	-10	124	-27	-1[illegible]4
Bahamas and Bermuda	4/	4/	-1,423	390	2,359	3,452	-66	-7	-25	-[illegible]
Netherlands Antilles and Surinam	-6,326	1,631	220	-2,386	-194	-58	-291	244	16[illegible]	121
Other Latin America 3/ 4/	-12,168	-9,974	1,243	658	15	118	-	152	10[illegible]	1[illegible]2
Total Latin America	-34,671	-25,734	-35,026	-14,702	-11,611	8,986	-5,485	-,915	3,517	-5,31[illegible]
Asia:										
China Mainland	-	-50	-	-	-	-	-	-	-	-
Hong Kong	1,046	-1,068	1,497	1,372	153	-144	168	-51	-68	-1[illegible]
India	-63	930	-1,402	-1	-	-1	-	-	-	-
Indonesia	4	-52	-1	-20	-	-	-	-	-	-
Israel	-49,149	-61,477	-90,649	-45,086	-7,684	-3,446	-7,639	-4,392	-[illegible],392	-1,91[illegible]
Japan	-94,191	-130,363	6,769	-30,056	-20,980	2,646	-17,043	502	490	3,031
Korea	-700	-	-	-	-	-	-	-	-	-
Philippines	315	-1,792	-9,859	-14,038	2	-1	-	-	-	4[illegible]
Taiwan	1,000	1,052	50	-1	-	-	-	-1	-	-
Thailand	-1,518	2,509	7,500	6,990	-	-	-	-.	-1	7,[illegible]
Other Asia	-4,228	13,060	2,181	-13,369	-19,442	543	65	47	35	3,17[illegible]
Total Asia	-147,484	-177,251	-83,914	-94,209	-47,951	-403	-24,449	-3,895	-1,94[illegible]	11,7[illegible]
Africa:										
Congo (Leopoldville)	301	-	-6	2	-	-	-	.	-	-
Morocco	5/	5/	-9	9	-	-	11	-	-	-
South Africa	13,279	9,435	4,636	2,865	11	31	1,021	777	13[illegible]	4[illegible]
United Arab Republic (Egypt)	-1	-	-1	-1	-	-	-	-	-	-
Other Africa	5/	5/	2,323	4,562	15	122	90	21[illegible]	14[illegible]	3,588
Total Africa	6/	6/	6,943	7,437	26	153	1,122	993	331	[illegible]
Other countries:										
Australia	-34,383	-22,243	18,207	-22,021	3,367	-22,694	1,615	3,398	719	-1[illegible]
All other 5/	-27,320	5,019	2,886	-15,978	668	1,102	912	-18,999	119	14[illegible]
Total other countries 6/	-48,124	-7,789	21,093	-37,999	4,035	-21,592	2,527	-15,[illegible]	[illegible]8	-1[illegible]
International and regional:										
International	-166,347	-105,270	23,850	-169,498	2,117	2,867	8,651	-14,655	[illegible]33	2,[illegible]
European regional 1/	5,000	8,597	-17,445	-15,125	1,417	121	187	1,75[illegible]	21	-1[illegible]
Latin American regional	-74,285	-	-147,506	-	-	-	-	-	-	-
Total international and regional	-235,632	-96,673	-141,101	-184,623	3,534	2,988	8,838	-12,899	854	-1[illegible],78[illegible]
Grand total	-943,976	-1,095,440	-923,320	-882,230	-94,850	-28,266	-153,255	-63,265	-39,642	-119,[illegible]7

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-19	108	5	43	4	1	-	1	-1	13
Belgium	-7,832	2,474	9,562	4,613	1,571	-672	114	881	1,557	202
Denmark	40	-251	25	259	-3	-	283	-1	3	-13
Finland	-	-	64	-	-	-	-	-	-	-
France	-39,509	-28,404	-20,675	-14,274	-2,123	-1,754	-2,047	-160	-1,774	-1,414
Germany	-13,747	6,881	26,621	20,802	3,319	2,070	4,453	1,296	2,896	3,889
Greece	-494	-202	-	11	3	-	3	3	-	-1
Italy	3,395	4,604	205	452	194	-71	13	-106	42	353
Netherlands	-66,074	-4,340	64,223	76,743	9,219	4,406	6,607	10,092	11,089	5,413
Norway	-491	487	1,029	-114	-9	-99	-3	-	-11	-
Portugal	285	40	-103	116	1	48	-1	-42	12	-15
Spain	-832	-1,918	-5,760	1,338	325	308	564	143	-49	-340
Sweden	-266	405	3,530	4,159	579	202	317	857	442	1,103
Switzerland	-20,944	-10,316	-12,538	14,717	8,790	-474	-325	2,492	2,381	1,586
Turkey	-18	-86	-1,607	201	201	-	-2	-	-	6
United Kingdom	4,081	25,012	21,267	3,483	91	-617	883	1,467	378	2,519
Yugoslavia	-	-1	62	-636	-	-	-627	-	-	-
Other Western Europe	-1,292	123	-252	408	107	3	143	19	105	39
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	-	-	-	-	-	-	-
Total Europe	-143,717	-5,381	85,641	112,321	22,269	3,351	10,375	16,942	17,070	13,340
Canada	74,254	130,041	103,669	137,482	14,445	13,390	22,406	12,127	5,863	7,554
Latin America:										
Argentina	-356	-1	94	324	194	30	1	-8	90	39
Brazil	-1,684	48	519	-53	17	54	48	16	-50	-10
Chile	-284	492	875	860	383	88	154	97	3	-173
Colombia	-960	244	75	104	-45	1	6	125	28	-6
Cuba	-91	-	8	-	-	-	-	-	-	-
Mexico	-1,425	-1,857	-3,820	-7,695	-131	416	454	-6,933	227	-341
Panama	1,385	-62	-387	-136	-25	67	-305	-438	124	-67
Peru	1,128	187	214	20	-29	40	-16	25	-9	51
Uruguay	-425	-326	75	41	-13	114	-283	10	-40	-2
Venezuela	172	88	89	-191	321	37	-79	45	-30	-7
Other Latin American Republics 2/	99	113	381	515	28	-13	2	-26	7	570
Bahamas and Bermuda	3/	3/	1,972	-12,838	-14,688	-33	-227	260	840	86
Netherlands Antilles and Surinam	811	722	-864	-1,259	-598	-104	-73	-164	-59	-
Other Latin America 2/ 3/	-4,447	555	72	3	-	-	-2	-	-	4
Total Latin America	-6,077	203	-697	-20,305	-14,586	697	-320	-6,991	1,131	144
Asia:										
China Mainland	-82	-	-	-	-	-	-	-	-	-
Hong Kong	-486	504	656	1,230	248	95	-76	244	423	66
India	-47	-1,510	-46	-6	1	-	-5	-	-	-
Indonesia	-8	15	-	3	-	-	3	-	-	-
Israel	-4,319	-4,030	-5,312	104	11	8	25	13	14	-2
Japan	-22,206	-68,958	11,232	8,365	751	408	1,855	1,672	308	42
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-367	281	-905	-312	-11	-146	6	-43	-21
Taiwan	-2	-210	-58	10	-	3	-	-	-	7
Thailand	-27	-27	3	1	-	-1	-	-	-	12
Other Asia	-515	-512	540	286	63	-22	7	-15	16	55
Total Asia	-27,758	-74,893	7,301	9,088	762	480	1,663	1,920	718	159
Africa:										
Congo (Leopoldville)	-	17	1	-10	-4	-	-	-	-	-4
Morocco	4/	4/	-19	-10	-9	-4	-	-	1	-
South Africa	19	1,217	12	-285	-93	32	-19	5	-5	-5
United Arab Republic (Egypt)	-6	124	-63	-	-	-	-	-	-	-
Other Africa	4/	4/	-153	-70	-4	1	14	21	-	-53
Total Africa	5/	5/	-222	-375	-110	29	-5	26	-4	-62
Other countries:										
Australia	-747	-501	3,861	3,090	505	328	344	79	93	122
All other 4/	-906	-656	33	5	-8	-	-	-	11	4
Total other countries 5/	-1,640	201	3,894	3,095	497	328	344	79	104	126
International and regional:										
International	1,056	1,073	679	263	24	6	55	36	24	22
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	263	24	6	55	36	24	22
Grand total	-103,882	51,244	200,265	241,569	23,301	18,281	34,518	24,139	24,906	21,283

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey							
	December		December		1965					
	1962	1963	1963	1964	April	May	June	July	August p	September p
Europe:										
Austria	*	2	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	14	14	14	14	14
Finland	2	*	1	1	1	1	1	1	1	1
France	3	3	6	7	8	8	7	8	7	7
Germany	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	5	5	5	5	6	6
Norway	87	126	131	98	68	68	68	68	68	68
Portugal	1	1	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	39	24	24	24	24	24
Switzerland	83	83	75	79	79	79	87	87	88	89
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	471	493	502	523	539	548
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	49	49	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	748	755	772	793	811	821
Canada	389	686	687	690	738	730	727	725	722	718
Latin America:										
Argentina	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	1	1	*	*	*	*
Panama	1	1	10	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	3	3	3	3	3	3
Netherlands Antilles and Surinam	15	16	15	16	18	18	18	18	18	18
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	26	26	26	26	26	26
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	40	40	40	40	38	38
Total Asia	50	51	47	49	53	53	53	53	51	51
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	10	10	9	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1
International and regional:										
International	798	1,129	1,135	827	722	722	722	722	718	718
European regional	*	*	*	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	77	77	77	77	77	77
Total international and regional	911	1,213	1,218	903	798	798	799	799	795	795
Grand total	2,110	2,781	2,742	2,405	2,379	2,378	2,393	2,413	2,421	2,427

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 87.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of September 30, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	258,560	254,831	75,470	61,000	118,361	3,714	3,684	10	20	15
Belgium	417,878	380,462	160,789	133,213	86,460	36,957	35,272	329	1,356	459
Denmark	237,905	230,219	54,482	98,600	77,137	7,584	6,494	416	674	102
Finland	93,678	90,845	75,674	8,300	6,871	2,827	2,827	-	-	6
France	1,111,419	1,041,433	293,216	586,524	161,693	66,673	60,446	3,166	3,061	3,313
Germany	1,363,325	1,309,725	271,809	908,210	129,706	50,923	47,121	1,805	1,997	2,677
Greece	159,145	124,065	63,909	27,000	33,156	35,079	34,634	2	443	1
Italy	1,362,304	1,320,390	265,690	1,029,829	24,871	41,635	39,723	214	1,698	279
Netherlands	330,183	305,794	107,668	188,406	9,720	23,863	20,166	1,357	2,340	526
Norway	230,577	191,604	75,988	7,965	107,651	38,734	36,677	942	1,115	239
Portugal	277,093	195,398	192,236	-	3,162	81,646	81,449	43	154	49
Spain	253,407	202,601	190,884	9,300	2,417	50,662	47,858	188	2,616	144
Sweden	703,916	688,428	112,435	528,100	47,893	15,237	13,786	30	1,421	251
Switzerland	1,383,169	1,203,288	409,485	169,758	624,045	175,014	92,443	7,161	75,410	4,867
Turkey	24,140	21,479	20,456	-	1,023	2,617	2,617	-	-	44
United Kingdom	2,962,381	2,562,821	1,547,333	846,245	169,243	340,783	119,736	14,298	206,749	58,777
Yugoslavia	56,652	55,658	9,084	43,150	3,424	994	994	-	-	-
Other Western Europe	303,018	286,213	64,271	48,491	173,451	16,767	10,516	446	5,805	38
U.S.S.R.	2,222	1,985	1,833	-	152	235	235	-	-	2
Other Eastern Europe	27,085	25,005	23,189	44	1,772	2,080	2,029	27	24	-
Total Europe	11,558,057	10,492,244	4,015,901	4,694,135	1,782,208	994,024	658,707	30,434	304,883	71,789
Canada	2,780,868	2,496,279	1,781,478	696,113	18,688	249,435	187,468	29,518	32,449	35,154
Latin America:										
Argentina	382,483	165,737	59,077	93,439	13,221	216,649	214,062	-	2,587	97
Brazil	411,984	323,262	306,329	75	16,858	88,578	86,603	369	1,606	144
Chile	204,651	79,785	76,532	-	3,253	124,834	123,651	350	833	32
Colombia	167,468	53,992	51,440	-	2,552	113,466	110,535	5	2,926	10
Cuba	10,329	830	830	-	-	9,499	9,404	95	-	-
Mexico	641,539	341,349	268,576	38,000	34,773	298,778	284,397	4,140	10,241	1,412
Panama	113,270	16,364	14,568	-	1,796	96,906	78,763	1,415	16,728	-
Peru	254,402	127,709	127,500	-	209	126,687	124,915	396	1,376	6
Uruguay	128,483	27,805	26,732	-	1,073	100,650	94,665	150	5,835	28
Venezuela	689,699	328,193	272,586	15,000	40,607	360,206	358,297	271	1,638	1,300
Other Latin American Republics	494,056	275,894	209,227	16,250	50,417	217,559	214,610	419	2,530	603
Bahamas and Bermuda	165,163	79,874	66,461	3,856	9,557	84,893	63,374	6,778	14,741	396
Netherlands Antilles and Surinam	113,732	48,689	27,842	13,580	7,267	65,043	46,805	4,943	13,295	-
Other Latin America	20,173	9,574	9,274	-	300	10,569	10,361	8	200	30
Total Latin America	3,797,432	1,879,057	1,516,974	180,200	181,883	1,914,317	1,820,442	19,339	74,536	4,058
Asia:										
China Mainland	35,166	29,865	29,845	-	20	5,301	5,151	150	-	-
Hong Kong	103,541	47,583	40,212	-	7,371	55,820	50,168	595	5,057	138
India	76,162	60,440	34,604	14,000	11,836	13,626	13,615	-	11	2,096
Indonesia	23,182	20,853	17,754	3,000	99	2,329	2,329	-	-	-
Israel	113,717	106,415	74,966	16,400	15,049	7,302	7,280	-	22	-
Japan	2,907,212	2,871,523	1,734,540	577,486	559,497	35,043	31,630	100	3,313	646
Korea	100,535	98,838	95,700	-	3,138	1,697	1,691	-	6	-
Philippines	277,973	213,743	200,101	407	13,235	63,464	61,683	18	1,763	766
Taiwan	227,299	216,099	172,280	-	43,819	11,200	11,200	-	-	-
Thailand	502,291	498,146	199,942	292,536	5,668	4,145	4,141	-	4	-
Other Asia	712,611	632,140	401,880	71,738	158,522	79,701	78,968	466	267	770
Total Asia	5,079,689	4,795,645	3,001,824	975,567	818,254	279,628	267,856	1,329	10,443	4,416
Africa:										
Congo (Leopoldville)	14,070	11,880	8,896	2,450	534	2,190	2,190	-	-	-
Morocco	22,356	18,943	18,632	-	311	3,413	2,605	16	792	-
South Africa	58,065	48,122	41,479	6,500	143	9,903	9,801	100	2	40
United Arab Republic (Egypt)	19,611	18,766	16,312	1,150	1,304	840	839	-	1	5
Other Africa	157,104	123,382	79,191	38,963	5,228	33,278	32,477	53	748	444
Total Africa	271,206	221,093	164,510	49,063	7,520	49,624	47,912	169	1,543	489
Other countries:										
Australia	199,464	188,895	84,498	93,191	11,206	8,895	8,530	246	119	1,674
All other	23,602	18,696	9,713	4,061	4,922	4,815	4,597	150	68	91
Total other countries	223,066	207,591	94,211	97,252	16,128	13,710	13,127	396	187	1,765
International and regional:										
International	4,988,473	4,988,291	290,999	4,470,152	227,140	182	182	-	-	-
European regional	14,129	14,129	13,405	-	724	-	-	-	-	-
Latin American regional	122,410	122,361	20,256	5,031	97,074	49	49	-	-	-
Total international and regional	5,125,012	5,124,781	324,660	4,475,183	324,938	231	231	-	-	-
Grand total	28,835,330	25,216,690	10,899,558	11,167,513	3,149,619	3,500,969	2,995,743	81,185	424,041	117,671

1/ For exclusions see headnote on page 87.

2/ Grand total includes $6,969,776 thousand of demand deposits and $3,929,782 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,504,082 thousand of demand deposits and $1,491,661 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1965 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and financa paper	Other
Europe:											
Austria	9,432	9,050	3,510	1,273	2,855	1,409	3	382	[illegible]	-	[illegible]
Belgium	40,441	36,466	5,467	17,548	11,979	318	1,154	3,975	3,[illegible]	-	[illegible]
Denmark	24,061	22,964	2,164	1,784	3,544	15,455	17	1,097	743	2[illegible]2	15[illegible]
Finland	70,254	70,050	9,275	1	2,869	57,869	36	204	194	-	1
France	76,440	66,804	20,497	14,946	21,662	5,815	3,884	9,636	9,087	-	54[illegible]
Germany	173,033	127,850	26,952	49,592	29,445	20,655	1,206	45,183	2[illegible],665	-	[illegible],118
Greece	12,081	11,936	380	1,788	9,739	-	29	145	136	-	[illegible]
Italy	114,839	108,764	41,210	31,730	24,585	2,556	8,683	6,075	5,642	[illegible]21	2[illegible]
Netherlands	41,909	35,376	14,038	6,837	9,672	4,302	527	6,533	5,911	-	[illegible]
Norway	42,045	41,007	13,980	8,213	3,611	12,863	[illegible],340	1,038	1,037	-	1
Portugal	21,108	20,861	4,277	10,397	3,146	2,944	37	247	247	-	-
Spain	44,812	40,842	6,993	5,799	17,790	9,681	579	3,970	798	-	3,[illegible]
Sweden	40,154	36,142	5,279	2,400	7,338	19,885	1,240	4,012	3,[illegible]	5[illegible]	[illegible]
Switzerland	89,291	72,794	15,350	41,188	10,387	5,579	290	16,497	10,[illegible]	-	5,84[illegible]
Turkey	36,495	36,437	34,703	106	1,628	-	-	58	[illegible]	-	-
United Kingdom	282,042	142,082	31,244	25,985	20,378	12,828	51,647	139,960	125,[illegible]33	3,9[illegible]3	[illegible]
Yugoslavia	36,081	36,078	19,206	431	1,217	15,224	-	3	[illegible]	-	-
Other Western Europe	25,038	24,508	1,473	15,136	5,512	2,387	-	530	469	-	[illegible]
U.S.S.R.	2,613	2,611	2,593	2	14	-	2	2	2	-	-
Other Eastern Europe	31,066	30,507	18,124	-	326	12,057	-	559	559	-	-
Total Europe	1,213,235	973,129	276,715	235,156	187,697	201,227	71,734	24[illegible],106	14[illegible]	4,896	44,1[illegible]
Canada	678,324	493,790	18,154	139,725	12,211	58,302	265,398	184,534	95,058	71,755	17,721
Latin America:											
Argentina	219,818	219,798	22,521	2[illegible],364	58,215	107,435	5,263	20	12	-	[illegible]
Brazil	104,271	104,190	29,867	51,969	14,443	6,85[illegible]	1,055	81	3	-	[illegible]
Chile	143,312	143,078	21,607	27,003	37,237	56,230	1,001	234	56	-	1[illegible]
Colombia	247,954	247,035	59,244	77,275	21,818	85,977	[illegible],721	919	789	-	1[illegible]
Cuba	16,246	16,219	-	104	16,115	-	-	27	19	-	[illegible]
Mexico	677,414	652,804	300,572	187,877	47,837	92,958	23,560	24,610	5,839	1,060	17,711
Panama	50,717	50,138	20,214	16,111	8,490	4,645	678	579	569	-	1
Peru	125,226	124,294	18,879	34,389	38,605	30,187	[illegible],234	932	921	-	11
Uruguay	67,082	67,082	39,233	7,233	10,173	8,741	1,702	-	-	-	-
Venezuela	177,320	176,621	38,134	53,173	53,568	30,181	1,565	699	311	334	54
Other Latin American Republics	217,055	216,270	51,832	37,084	84,028	42,858	468	785	80	-	7[illegible]5
Bahamas and Bermuda	55,935	55,373	10,151	34,422	2,268	4,847	3,685	562	560	-	[illegible]
Netherlands Antilles and Surinam	13,352	13,352	261	9,748	3,038	303	2	-	-	-	-
Other Latin America	20,963	20,878	2,504	1,284	11,098	4,137	1,855	85	31	-	5[illegible]
Total Latin America	2,136,665	2,107,132	615,019	564,036	406,933	475,355	45,789	29,533	9,19[illegible]	1,3[illegible]	18,9[illegible]
Asia:											
China Mainland	733	728	728	-	-	-	-	5	5	-	-
Hong Kong	27,704	27,642	15,000	5,139	4,845	2,094	564	62	62	-	-
India	18,292	18,002	4,951	883	9,067	3,101	-	290	287	-	[illegible]
Indonesia	2,280	2,280	885	8	1,387	-	-	-	-	-	-
Israel	54,259	52,909	25,261	13,070	4,830	8,537	1,161	1,350	-	-	1,3[illegible]
Japan	2,750,219	2,684,143	535,576	51,517	411,513	1,568,498	117,039	66,076	66,0[illegible]6	-	1
Korea	20,372	20,371	10,029	137	8,759	1,446	-	1	-	-	1
Philippines	209,203	208,922	105,224	41,554	18,329	42,355	1,460	281	126	14[illegible]	[illegible]
Taiwan	9,150	9,150	1,633	702	4,119	2,461	235	-	-	-	-
Thailand	72,454	72,446	17,561	3,670	6,454	44,473	288	8	8	-	-
Other Asia	92,911	91,942	23,636	12,987	46,512	7,104	1,703	969	878	[illegible]	[illegible]
Total Asia	3,257,577	3,188,535	740,484	129,667	515,865	1,680,069	122,450	69,042	67,432	1[illegible]	1,41[illegible]
Africa:											
Congo (Leopoldvilla)	715	715	23	270	352	70	-	-	-	-	-
Morocco	1,788	1,788	118	211	1,459	-	-	-	-	-	-
South Africa	36,997	36,266	19,179	1,458	14,694	751	184	731	304	-	[illegible]
United Arab Republic (Egypt)	37,921	37,516	18,591	138	1,165	17,622	-	405	405	-	-
Other Africa	68,239	67,697	19,049	27,816	15,364	5,[illegible]19	349	542	392	-	15[illegible]
Total Africa	145,660	143,982	56,960	29,893	33,034	23,562	533	1,678	1,1[illegible]1	-	577
Other countries:											
Australia	44,696	40,391	899	2,399	21,599	14,[illegible]79	1,415	4,305	2,712	-	1,593
All other	14,126	8,005	46	1,053	6,419	436	51	6,121	382	-	5,739
Total other countries	58,822	48,396	945	3,452	28,018	14,515	1,466	10,426	3,094	-	7,[illegible]
International and regional:											
International	16	16	4	12	-	-	-	-	-	-	-
European regional	3	3	-	-	3	-	-	-	-	-	-
Latin American regional	108	108	50	58	-	-	-	-	-	-	-
Total international and ragional	127	127	54	70	3	-	-	-	-	-	-
Grand total	7,490,410	6,955,091	1,708,331	1,101,999	1,183,761	2,453,630	507,370	535,319	366,945	78,[illegible]	[illegible],1[illegible]1

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of September 30, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	96,586	96,586	96,549	37	-
Belgium	-	98,203	98,203	92,003	6,200	-
Denmark	-	46,349	46,349	46,292	57	-
Finland	-	61,747	61,747	61,559	188	-
France	4,018	63,682	63,682	54,985	8,697	-
Germany	1,030	218,019	218,019	218,011	8	-
Greece	21,500	80,081	80,081	79,851	230	-
Italy	4,000	348,370	348,370	339,927	8,443	-
Netherlands	-	7,145	7,145	6,624	521	-
Norway	-	229,591	229,591	227,581	2,010	-
Portugal	-	89,263	89,263	86,592	2,671	-
Spain	-	70,071	70,071	66,346	3,725	-
Sweden	1,904	98,589	97,752	95,434	2,318	837
Switzerland	2,599	45,663	45,663	44,454	1,209	-
Turkey	77	682	682	660	22	-
United Kingdom	8,590	89,336	89,336	75,983	13,353	-
Yugoslavia	-	2,453	2,453	2,325	128	-
Other Western Europe	-	19,293	19,293	18,719	574	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	6,821	6,821	2,860	3,961	-
Total Europe	43,718	1,671,944	1,671,107	1,616,755	54,352	837
Canada	6	353,251	350,819	299,801	51,018	2,432
Latin America:						
Argentina	148	74,005	74,005	48,253	25,752	-
Brazil	-	173,124	173,124	121,775	51,349	-
Chile	-	52,412	52,412	50,084	2,328	-
Colombia	-	77,769	77,587	76,120	1,467	182
Cuba	-	594	594	-	594	-
Mexico	32,516	483,553	482,636	435,891	46,745	917
Panama	1	72,566	72,566	72,158	408	-
Peru	2,344	82,537	82,537	78,184	4,353	-
Uruguay	-	35,973	35,973	35,821	152	-
Venezuela	45,050	83,155	82,695	79,579	3,116	460
Other Latin American Republics	400	114,883	114,858	113,578	1,280	25
Bahamas and Bermuda	33,000	40,822	40,822	40,590	232	-
Netherlands Antilles and Surinam	-	28,143	28,143	28,133	10	-
Other Latin America	-	2,657	2,657	1,952	705	-
Total Latin America	113,459	1,322,193	1,320,609	1,182,118	138,491	1,584
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,825	2,825	2,825	-	-
India	-	34,962	34,962	33,258	1,704	-
Indonesia	-	6	6	6	-	-
Israel	1,400	29,126	29,126	27,424	1,702	-
Japan	2,313	470,898	470,898	448,585	22,313	-
Korea	-	4,206	4,206	2,917	1,289	-
Philippines	4,030	224,694	224,694	215,459	9,235	-
Taiwan	-	4,348	4,348	4,151	197	-
Thailand	-	6,280	6,280	5,616	664	-
Other Asia	8,975	52,717	52,717	50,437	2,280	-
Total Asia	16,718	830,062	830,062	790,678	39,384	-
Africa:						
Congo (Leopoldville)	-	6,681	6,681	6,676	5	-
Morocco	-	846	846	846	-	-
South Africa	-	61,766	61,766	61,757	9	-
United Arab Republic (Egypt)	-	12,006	12,006	11,959	47	-
Other Africa	500	135,110	135,110	128,653	6,457	-
Total Africa	500	216,409	216,409	209,891	6,518	-
Other countries:						
Australia	1,005	152,294	152,294	151,819	475	-
All other	7	28,442	28,442	28,434	8	-
Total other countries	1,012	180,736	180,736	180,253	483	-
International and regional:						
International	178,852	57	57	-	57	-
European regional	-	5	5	-	5	-
Latin American regional	98,000	564	564	564	-	-
Total international and regional	276,852	626	626	564	62	-
Grand total	452,265	4,575,221	4,570,368	4,280,060	290,308	4,853

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During September 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3,204	-	78	1,433	1,673	20	2,405	-	6	871	1,521	7
Belgium	15,393	-	1,214	4,382	5,704	4,093	9,197	-	82	4,272	952	3,891
Denmark	3,175	-	10	105	3,056	4	2,321	97	1	147	2,059	17
Finland	25	-	-	-	25	-	2,500	-	-	-	2,500	-
France	29,993	4	1,220	19,778	8,200	791	21,729	10	530	16,170	2,814	2,205
Germany	25,037	-	588	6,409	14,049	3,991	22,824	-	195	6,260	16,267	102
Greece	122	-	-	116	-	6	128	5	-	116	-	7
Italy	14,791	-	263	3,812	10,234	482	7,603	44	87	4,711	2,632	129
Netherlands	27,732	178	1,314	11,135	4,951	10,154	24,594	67	2,140	16,402	1,244	4,741
Norway	7,181	-	74	383	6,721	3	7,592	62	129	494	6,904	3
Portugal	1,918	-	-	1,873	37	8	1,232	-	-	1,178	31	23
Spain	10,051	150	32	1,607	8,010	252	10,615	159	56	1,742	8,066	592
Sweden	6,519	-	3,048	662	1,699	1,110	18,379	-	2,119	1,048	15,205	7
Switzerland	154,384	1,418	10,358	118,773	18,468	5,367	122,534	340	3,301	105,869	9,243	3,781
Turkey	20	-	1	13	-	6	110	-	-	110	-	-
United Kingdom	68,672	15,034	4,885	36,644	5,887	6,222	112,337	5,997	12,660	85,176	4,801	3,703
Yugoslavia	500	-	-	-	500	-	501	-	-	1	500	-
Other Western Europe	8,317	50	129	3,940	4,131	67	8,614	57	196	3,719	4,614	28
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	-	-	5	-	-	38	-	-	37	1	-
Total Europe	377,039	16,834	23,214	211,070	93,345	32,576	375,253	6,838	21,502	248,323	79,354	19,236
Canada	128,683	2,587	14,247	56,828	16,387	38,634	242,385	6,728	11,211	62,739	130,627	31,080
Latin America:												
Argentina	1,799	-	70	1,501	172	56	1,870	-	15	1,724	114	17
Brazil	1,252	-	5	762	438	47	1,065	-	-	964	44	57
Chile	620	-	18	453	29	120	956	-	28	459	176	293
Colombia	869	19	19	799	1	31	799	-	175	524	63	37
Cuba	27	-	27	-	-	-	-	-	-	-	-	-
Mexico	14,171	-	317	3,216	10,206	432	19,483	12	339	5,559	12,800	773
Panama	5,196	-	337	4,624	204	31	3,968	7	168	3,387	308	98
Peru	820	-	17	727	23	53	830	-	-	825	3	2
Uruguay	2,193	-	58	1,627	374	134	2,277	-	21	1,844	276	136
Venezuela	4,606	1	430	3,489	609	77	6,183	-	58	3,006	3,035	84
Other Latin American Republics	1,929	-	37	852	346	694	1,281	-	39	608	510	124
Bahamas and Bermuda	6,833	-	1,637	2,504	1,842	850	6,713	86	523	2,888	2,452	764
Netherlands Antilles and Surinam	9,033	150	363	7,844	499	177	8,456	180	333	7,388	378	177
Other Latin America	239	-	49	75	102	13	37	-	-	28	-	9
Total Latin America	49,587	170	3,384	28,473	14,845	2,715	53,918	285	1,699	29,204	20,159	2,571
Asia:												
China Mainland	2	-	-	2	-	-	2	-	-	2	-	-
Hong Kong	12,703	-	382	11,894	167	260	11,484	-	60	10,908	322	194
India	1,043	-	20	23	1,000	-	1,019	-	-	19	1,000	-
Indonesia	8	-	-	8	-	-	23	-	-	23	-	-
Israel	1,834	-	-	472	1,361	1	3,547	-	1	368	3,175	3
Japan	9,209	-	-	715	8,032	462	6,118	-	-	697	5,001	420
Korea	-	-	-	-	-	-	6	-	-	6	-	-
Philippines	568	-	-	98	470	-	104	-	3	71	9	21
Taiwan	1,043	-	-	36	1,000	7	1,032	-	-	32	1,000	-
Thailand	12,043	-	-	31	12,000	12	5,070	-	-	70	5,000	-
Other Asia	30,062	-	2,644	7,607	19,679	132	20,761	-	18	4,166	16,500	77
Total Asia	68,515	-	3,046	20,886	43,709	874	49,166	-	82	16,362	32,007	715
Africa:												
Congo (Leopoldville)	75	-	-	71	-	4	41	-	-	33	-	8
Morocco	58	-	-	58	-	-	15	-	-	15	-	-
South Africa	1,155	-	13	100	1,042	-	1,101	-	11	85	1,000	5
United Arab Republic (Egypt)	7	-	-	7	-	-	10	-	-	10	-	-
Other Africa	9,346	-	-	257	9,088	1	5,766	-	-	212	5,500	54
Total Africa	10,641	-	13	493	10,130	5	6,933	-	11	355	6,500	67
Other countries:												
Australia	6,336	-	-	75	5,966	295	18,853	-	-	179	18,501	173
All other	663	-	-	510	149	4	344	-	-	344	-	-
Total other countries	6,999	-	-	585	6,115	299	19,197	-	-	523	18,501	173
International and regional:												
International	105,857	-	2,131	673	103,031	22	101,309	-	788	10	100,511	-
European regional	100	-	-	-	100	-	19,400	-	-	-	19,400	-
Latin American regional	123	123	-	-	-	-	-	-	-	-	-	-
Total international and regional	106,080	123	2,131	673	103,131	22	120,709	-	788	10	119,911	-
Grand total	747,544	19,714	46,035	319,008	287,662	75,125	867,561	13,851	35,293	357,516	407,059	53,842

1/ For exclusions see headnote on page 87.

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	Seventh revised series		Eighth revised series			Ninth revised series				
	1963		1963	1964		1964			1965	
	September	December	December	March	June	June	September	December	March	June p
Europe:										
Austria	2,055	1,638	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842
Belgium	23,191	26,449	26,449	19,139	20,883	20,207	22,066	19,826	25,224	18,750
Denmark	2,245	2,799	2,799	1,322	1,078	986	1,032	1,848	1,686	1,143
Finland	1,423	1,295	1,295	1,082	1,041	872	680	677	585	688
France	30,632	33,409	33,409	31,334	28,165	26,788	30,718	30,735	35,341	46,847
Germany	34,589	33,885	33,999	32,167	36,414	34,452	44,390	63,098	69,765	72,577
Greece	2,117	1,723	1,723	2,416	4,566	4,506	3,977	3,687	5,207	6,037
Italy	26,057	25,190	25,190	26,353	24,480	22,362	27,118	25,605	16,034	15,556
Netherlands	56,384	45,833	45,833	43,485	46,399	46,052	30,592	32,820	40,444	50,491
Norway	2,434	2,687	2,687	2,120	2,951	2,132	2,044	1,334	1,790	5,292
Portugal	1,265	786	786	1,032	1,070	1,020	1,585	1,580	1,703	2,052
Spain	6,016	6,532	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,781
Sweden	6,569	8,647	8,647	6,934	7,187	6,764	7,044	8,264	6,028	8,628
Switzerland	39,632	24,926	24,926	19,935	19,034	18,325	35,951	32,984	33,950	35,141
Turkey	4,515	1,589	1,589	4,342	4,684	4,435	5,456	6,349	6,810	6,957
United Kingdom	126,519	100,201	100,204	110,036	101,662	97,311	108,452	101,927	97,672	94,346
Yugoslavia	3,443	3,672	3,672	6,051	981	751	637	586	531	848
Other Western Europe	3,410	3,263	3,263	898	2,651	2,205	3,510	4,879	5,929	5,114
U. S. S. R.	130	188	188	182	61	60	89	151	81	108
Other Eastern Europe	510	315	315	901	587	387	783	1,465	1,033	292
Total Europe	373,136	325,027	325,144	318,910	315,709	300,672	341,209	349,710	356,363	377,490
Canada	61,801	72,271	72,286	67,588	61,938	56,697	59,962	76,673	72,498	71,970
Latin America:										
Argentina	5,801	7,171	7,171	6,105	5,545	5,079	3,900	3,278	2,747	2,332
Brazil	20,504	13,134	13,134	13,487	11,357	10,075	10,965	10,910	10,885	11,412
Chile	3,511	3,237	3,237	3,355	3,309	2,961	3,598	4,558	3,645	4,216
Colombia	5,303	6,630	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871
Cuba	396	202	202	200	204	168	137	246	175	162
Mexico	6,092	7,828	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,097
Panama	16,740	20,149	20,149	29,027	20,903	20,552	26,034	27,533	25,199	20,804
Peru	3,474	5,383	5,383	5,281	6,243	5,298	4,708	6,735	6,667	5,470
Uruguay	3,816	683	683	1,484	905	796	660	671	907	1,525
Venezuela	25,147	22,120	22,120	20,112	21,704	20,789	19,722	15,741	18,650	18,533
Other Latin American Republics	11,154	12,697	12,697	9,569	8,918	7,990	10,508	15,114	12,634	15,218
Bahamas and Bermuda	4,739	1,350	1,350	1,968	2,472	2,451	2,461	1,483	1,558	1,768
Netherlands Antilles and Surinam	9,329	5,686	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362
Other Latin America	1,502	3,642	3,645	4,669	6,395	6,123	4,100	6,148	1,271	1,419
Total Latin America	117,508	109,912	109,915	117,645	111,520	103,721	110,856	115,152	107,120	108,189
Asia:										
China Mainland	1,736	1,469	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342
Hong Kong	1,790	2,412	2,412	2,377	2,352	1,810	1,835	1,873	1,897	2,207
India	14,800	13,829	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949
Indonesia	2,474	2,570	2,570	3,179	5,388	5,083	2,946	4,459	5,504	6,708
Israel	1,408	1,454	1,454	2,341	1,053	898	1,078	1,342	1,561	2,393
Japan	29,188	23,665	23,685	23,412	26,714	24,596	31,169	28,256	21,513	30,257
Korea	970	758	758	669	582	505	389	516	280	456
Philippines	7,007	4,981	4,981	4,826	5,462	4,463	6,212	4,791	6,081	6,177
Taiwan	536	723	723	722	809	764	367	2,623	2,103	1,230
Thailand	1,024	1,739	1,739	805	712	695	601	577	605	550
Other Asia	20,585	18,046	18,051	21,909	21,218	19,475	20,557	20,983	24,140	23,035
Total Asia	81,518	71,646	71,671	76,044	80,139	73,150	81,979	87,914	86,708	98,304
Africa:										
Congo (Leopoldville)	467	669	669	1,046	560	548	3,086	4,420	426	350
Morocco	244	322	322	304	281	259	1,306	369	263	350
South Africa	11,837	10,482	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284
United Arab Republic (Egypt)	10,096	5,470	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901
Other Africa	10,053	8,114	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,987
Total Africa	32,697	25,057	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,872
Other countries:										
Australia	17,715	16,712	16,712	25,442	27,348	26,692	25,920	24,630	23,093	25,169
All other	6,409	4,815	5,424	4,467	5,872	5,339	7,773	9,319	8,444	9,085
Total other countries	24,124	21,527	22,136	29,909	33,220	32,031	33,693	33,949	31,537	34,254
International and regional:										
International	101	80	134	124	634	634	104	96	44	67
European regional	190	24	24	80	32	32	45	11	20	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	291	104	158	204	666	666	149	107	64	91
Grand total	691,075	625,544	626,405	630,912	622,291	585,057	649,837	694,819	687,930	722,170

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The ninth revised series includes reports from firms having $500 thousand or more of liabilities; for previous series the exemption level was $100 thousand.

The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	Seventh revised series		Eighth revised series			Ninth revised series				
	1963		1963	1964		1964			1965	
	September	December	December	March	June	June	September	December	March	June p
Europe:										
Austria	5,527	7,617	7,617	6,552	5,654	5,497	4,942	6,558	6,751	4,[illegible]
Belgium	26,323	22,452	22,453	17,577	20,500	19,897	16,914	18,524	16,127	15,8[illegible]
Denmark	4,704	7,543	7,543	5,643	6,852	6,562	6,398	6,261	9,183	10,81[illegible]
Finland	3,369	4,278	4,278	7,126	5,415	5,189	8,214	6,816	6,007	6,254
France	48,415	47,225	47,228	52,179	68,720	67,050	50,275	52,338	69,084	7[illegible],950
Germany	105,605	103,190	103,337	113,907	81,928	79,405	94,780	139,827	114,147	117,491
Greece	6,951	9,247	9,248	13,284	9,106	8,712	9,640	9,828	6,831	8,15[illegible]
Italy	101,650	106,141	106,344	101,378	101,146	99,249	89,782	94,820	84,476	8[illegible],539
Netherlands	24,083	32,016	32,017	34,448	30,300	29,760	32,371	31,094	28,486	31,294
Norway	5,555	6,731	6,731	6,296	6,689	6,476	6,598	7,662	6,362	7,313
Portugal	6,913	8,383	8,383	7,635	10,190	10,044	8,764	4,056	7,664	1[illegible]
Spain	25,765	28,764	28,764	31,945	46,961	46,275	44,923	42,141	39,227	3[illegible]
Sweden	19,477	16,553	16,553	20,217	17,292	16,555	18,670	19,143	20,724	23,[illegible]
Switzerland	30,116	27,478	27,478	22,518	18,599	17,240	16,010	21,657	23,712	4,[illegible]
Turkey	6,239	5,075	5,075	4,616	5,294	5,155	4,240	9,086	11,519	8,29[illegible]
United Kingdom	218,488	234,244	241,322	248,078	283,737	279,653	407,123	329,244	364,2[illegible]	293,232
Yugoslavia	3,286	3,446	3,446	3,709	3,314	2,600	2,823	3,273	6,393	4,943
Other Western Europe	4,278	4,095	4,095	4,804	6,414	6,287	6,410	9,016	7,222	4,164
U. S. S. R.	140	737	737	71	377	377	98	298	1,282	124
Other Eastern Europe	2,764	2,679	2,679	3,559	2,415	2,352	2,679	2,227	2,693	1,[illegible]24
Total Europe	649,648	677,894	685,328	705,542	730,903	714,335	831,654	822,267	837,169	77[illegible],656
Canada	886,524	685,438	731,614	910,414	931,731	922,977	1,032,17[illegible]	1,057,075	838,442	7[illegible]4,402
Latin America:										
Argentina	28,303	24,597	24,597	22,812	20,402	20,060	25,798	30,471	33,042	28,5[illegible]5
Brazil	112,131	112,724	112,726	117,727	126,318	125,037	128,306	144,517	113,042	92,638
Chile	22,918	25,379	25,391	24,464	22,986	21,390	24,639	25,234	24,659	2[illegible],433
Colombia	21,696	18,841	20,691	20,566	23,262	22,060	25,390	24,596	25,699	21,958
Cuba	6,367	5,180	5,180	5,143	5,029	4,936	4,482	4,285	4,111	3,992
Mexico	53,344	60,211	60,252	58,627	62,368	58,251	64,191	68,879	68,9[illegible]	70,057
Panama	12,629	13,411	13,411	10,091	10,427	9,839	9,241	11,934	10,852	9,224
Peru	19,124	22,042	22,044	22,769	23,213	22,114	23,269	25,724	21,267	27,[illegible]14
Uruguay	4,410	4,147	4,947	5,241	6,267	5,998	8,040	10,021	9,089	1[illegible],94[illegible]
Venezuela	37,678	35,659	35,660	37,236	40,204	37,759	44,909	45,789	40,191	43,287
Other Latin American Republics	39,981	39,230	39,233	42,475	44,858	42,182	46,503	51,325	49,135	55,357
Bahamas and Bermuda	10,829	9,969	9,969	20,497	20,633	20,153	18,692	11,422	8,[illegible]8	8,594
Netherlands Antilles and Surinam	9,675	4,964	4,964	4,968	4,943	4,652	4,456	4,150	2,85[illegible]	3,444
Other Latin America	8,482	10,310	10,546	10,156	10,876	9,182	10,013	9,548	9,171	9,[illegible]28
Total Latin America	387,567	386,664	389,611	402,772	421,786	403,613	437,929	467,895	42[illegible],093	411,53[illegible]
Asia:										
China Mainland	55	169	169	52	32	29	18	191	193	25
Hong Kong	4,166	4,440	4,440	5,816	5,227	5,077	6,830	8,556	8,654	7,[illegible]
India	41,656	42,237	42,237	39,407	39,397	38,435	36,600	40,511	45,22[illegible]	40,694
Indonesia	6,503	9,581	9,581	4,575	5,081	5,073	4,426	4,344	4,924	5,934
Israel	7,416	6,926	6,926	7,239	7,518	7,245	7,471	6,856	5,565	6,530
Japan	130,108	160,878	160,878	169,692	160,674	159,687	174,170	179,814	180,863	171,[illegible]96
Korea	3,512	5,746	5,746	5,480	4,441	4,374	4,582	4,201	4,866	5,5[illegible]4
Philippines	10,643	9,465	9,465	11,505	11,247	11,132	14,054	11,451	15,24[illegible]	14,418
Taiwan	3,253	4,023	4,023	3,381	4,387	4,339	5,084	5,051	[illegible],980	6,755
Thailand	4,072	10,562	10,562	6,781	7,281	7,025	6,771	5,435	7,032	6,821
Other Asia	42,235	40,619	40,623	45,689	52,908	51,411	54,860	60,092	61,836	6[illegible],554
Total Asia	253,619	294,646	294,650	299,617	298,193	293,827	314,866	326,502	339,379	332,637
Africa:										
Congo (Leopoldville)	2,280	2,887	2,887	2,441	2,217	2,197	5,004	6,192	2,305	2,801
Morocco	1,047	1,927	1,928	1,397	1,035	1,032	2,285	1,026	963	2,02[illegible]
South Africa	9,177	9,488	9,488	8,404	12,621	11,906	10,900	11,346	19,331	[illegible]3,[illegible]5
United Arab Republic (Egypt)	11,959	11,407	11,467	14,227	13,103	12,778	11,559	12,650	16,788	12,335
Other Africa	17,799	17,717	17,718	23,094	26,123	24,865	27,303	26,054	23,487	27,304
Total Africa	42,262	43,426	43,488	49,563	55,099	52,778	57,051	57,268	62,944	6[illegible]
Other countries:										
Australia	28,251	32,362	32,365	32,611	36,968	35,660	38,388	37,760	32,965	3[illegible],42
All other	7,152	9,320	9,326	5,398	5,982	5,792	6,726	6,869	8,013	7,317
Total other countries	35,403	41,682	41,691	38,009	42,950	41,452	45,114	44,629	40,978	43,35[illegible]
International and regional:										
International	699	852	852	1,157	882	867	129	59	111	33
European regional	1,125	591	592	242	194	194	82	198	62	75
Latin American regional	-	16	16	72	21	-	51	3	-	1[illegible]
Total international and regional	1,824	1,459	1,460	1,471	1,097	1,061	262	260	173	415
Grand total	2,256,847	2,131,209	2,187,842	2,407,388	2,481,759	2,430,043	2,719,052	2,775,896	2,539,178	2,333,[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

Data are included from firms reporting for the first time as of March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The eighth revised series also includes claims previously held but not reported. The ninth revised series includes reports from firms having $500 thousand or more of claims; for previous series the exemption level was $100 thousand.

The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-Details as of June 30, 1965p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	1,842	1,372	470	4,956	3,074	287	1,595
Belgium	18,750	17,380	1,370	15,836	15,097	151	588
Denmark	1,143	1,093	50	10,810	10,630	61	119
Finland	688	530	158	6,254	5,861	44	349
France	46,847	41,481	5,366	70,950	51,203	2,439	17,308
Germany	72,577	65,176	7,401	117,491	96,477	17,510	3,504
Greece	6,037	4,308	1,729	8,150	6,313	1,128	704
Italy	15,556	8,463	7,093	80,539	70,929	3,746	5,864
Netherlands	50,491	28,314	22,177	31,294	27,364	3,267	663
Norway	5,292	5,077	215	7,313	7,186	43	84
Portugal	2,052	1,263	789	10,159	9,655	297	207
Spain	4,781	3,872	909	32,649	30,047	851	1,751
Sweden	8,628	8,420	208	23,095	22,844	50	201
Switzerland	35,141	31,002	4,139	40,780	26,689	13,682	409
Turkey	6,957	6,434	523	8,294	7,217	731	346
United Kingdom	94,346	79,044	15,302	293,231	249,375	12,392	31,464
Yugoslavia	848	779	69	4,943	4,424	15	504
Other Western Europe	5,114	3,823	1,291	4,164	4,010	128	26
U.S.S.R.	108	108	-	124	123	-	1
Other Eastern Europe	292	274	18	1,624	1,435	71	118
Total Europe	377,490	308,213	69,277	772,656	649,958	56,893	65,805
Canada	71,970	43,610	28,360	704,402	574,945	27,721	101,736
Latin America:							
Argentina	2,332	1,542	790	28,565	24,698	945	2,922
Brazil	11,412	9,472	1,940	92,633	88,389	1,947	2,302
Chile	4,216	3,394	822	27,433	25,993	347	1,093
Colombia	12,871	11,488	1,383	21,958	19,423	493	2,042
Cuba	162	134	28	3,992	1,239	2,752	1
Mexico	6,097	5,710	387	70,057	68,349	566	1,142
Panama	20,804	20,701	103	9,224	8,575	187	462
Peru	5,470	5,208	262	27,014	25,021	404	1,589
Uruguay	1,525	1,360	165	10,942	10,735	21	186
Venezuela	18,533	4,030	14,503	43,287	37,900	2,429	2,958
Other Latin American Republics	15,218	10,434	4,784	55,357	48,908	2,481	3,968
Bahamas and Bermuda	1,768	1,687	81	8,594	7,790	645	159
Netherlands Antilles and Surinam	6,362	6,235	127	3,444	3,351	38	55
Other Latin America	1,419	1,181	238	9,028	8,690	203	135
Total Latin America	108,189	82,576	25,613	411,533	379,061	13,458	19,014
Asia:							
China Mainland	1,342	1,342	-	25	24	-	1
Hong Kong	2,207	1,891	316	7,606	6,847	338	421
India	23,949	21,129	2,820	40,694	31,173	6,971	2,550
Indonesia	6,708	6,610	98	5,934	5,703	120	111
Israel	2,393	2,281	112	6,530	6,127	47	356
Japan	30,257	26,136	4,121	171,796	103,911	56,866	11,019
Korea	456	408	48	5,504	5,213	39	252
Philippines	6,177	4,609	1,568	14,418	12,054	1,163	1,201
Taiwan	1,230	1,156	74	6,755	6,615	72	68
Thailand	550	392	158	6,821	6,405	172	244
Other Asia	23,035	14,450	8,585	66,554	53,846	4,959	7,749
Total Asia	98,304	80,404	17,900	332,637	237,918	70,747	23,972
Africa:							
Congo (Leopoldville)	350	117	233	2,801	1,935	40	826
Morocco	350	205	145	2,020	1,655	196	169
South Africa	22,284	21,794	490	23,695	22,271	1,225	199
United Arab Republic (Egypt)	1,901	1,541	360	12,335	7,340	3,694	1,301
Other Africa	6,987	4,923	2,064	27,374	24,352	1,121	1,901
Total Africa	31,872	28,580	3,292	68,225	57,553	6,276	4,396
Other countries:							
Australia	25,169	16,609	8,560	36,042	30,584	3,136	2,322
All other	9,085	7,407	1,678	7,317	5,473	968	876
Total other countries	34,254	24,016	10,238	43,359	36,057	4,104	3,198
International and regional:							
International	67	67	-	330	330	-	-
European regional	24	24	-	75	75	-	-
Latin American regional	-	-	-	10	10	-	-
Total international and regional	91	91	-	415	415	-	-
Grand total	722,170	567,490	154,680	2,333,227	1,935,907	179,199	218,121

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	4	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	6	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	291
France	334	209	228	158	158	58	58	3	-	-
Germany	-	-	-	-	-	-	-	3	3	3
Greece	-	-	-	-	11	10	10	10	4,945	7,945
Italy	2,000	1,834	1,230	358	207	400	181	693	10	10
Netherlands	20	20	20	20	520	8,520	16,073	14,388	381	-
Norway	-	-	-	-	3	-	-	-	15,924	27,696
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	2,851	678	662	425	-	-	-	-	-	-
Sweden	12	12	12	12	12	-	-	-	100	-
Switzerland	50	50	50	394	8,489	10,875	8,660	8,070	-	-
Turkey	-	-	-	-	-	-	-	-	3,417	3,421
United Kingdom	5,073	8,925	7,287	6,672	6,282	9,698	50,692	49,473	-	-
Yugoslavia	-	-	-	-	-	-	-	-	29,865	34,265
Other Western Europe	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	161	161	161	161	161	161	161	161	161	161
Total Europe	10,505	11,889	9,650	8,200	15,849	29,722	75,835	72,798	54,806	73,792
Canada	-	-	30	-	-	-	-	-	1,457	5,624
Latin America:										
Argentina	64	-	-	-	64	64	64	165	64	64
Brazil	48	48	48	48	47	47	47	57	47	47
Chile	-	-	-	-	-	-	-	-	-	9
Colombia	10	10	10	10	10	10	10	10	10	6
Cuba	-	-	-	14	-	-	-	-	350	350
Mexico	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	40	60	60	-
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	200	200	561	1,441	2,247	-	-	500	-	-
Other Latin American Republics 2/	-	64	64	64	2	-	-	-	-	-
Bahamas and Bermuda	-	-	-	-	3/	-	-	-	-	-
Netherlands Antilles and Surinam.	80	80	80	80	80	78	428	428	78	1,879
Other Latin America 2/ 3/	-	-	-	-	26	-	-	-	-	-
Total Latin America	402	402	763	1,657	2,476	199	589	1,220	609	2,355
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	67	46
India	188	188	188	188	188	188	188	188	183	188
Indonesia	40	40	107	113	40	40	-	-	-	-
Israel	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	121	92	66
Korea	4/	4/	4/	4/	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia 4/	213	74	74	74	76	82	82	74	1,574	95
Total Asia	441	302	369	375	304	310	270	383	1,921	395
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Total Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Other countries:										
Australia	-	-	-	-	-	-	-	-	-	-
All other 5/	1,047	1,047	1,047	1,047	1,055	1,047	1,047	1,047	1,047	815
Total other countries 6/	1,047	1,047	1,047	1,047	1,055	1,047	1,047	1,047	1,047	815
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	12,395	13,640	11,859	11,279	19,684	31,278	77,741	75,448	59,840	82,981

Footnotes at end of table.

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1960				1961				1962		
	March	June	September	December 7/	March 7/	June 7/	September	December	March	June 7/	September
Europe:											
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	-	478	481	485
Denmark	266	291	291	295	150	150	-	7,272	7,267	7,257	7,228
Finland	-	-	-	-	-	-	-	-	-	-	-
France	3	3	203	203	204	204	204	204	202	226	202
Germany	7,945	7,945	3,000	3,000	3,015	3,015	3,015	3,035	3,016	3,016	3,016
Greece	10	10	10	10	11	10	11	11	10	65	67
Italy	-	-	-	-	657	657	822	659	658	1,515	938
Netherlands	28,368	29,055	29,626	30,277	30,985	39,944	44,108	44,108	45,379	37,971	38,572
Norway	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	97	99
Spain	-	-	-	-	6	3,390	3,041	2,632	2,084	2,110	140
Sweden	-	-	-	-	-	-	-	-	-	15	111
Switzerland	3,421	3,421	3,421	3,102	5,345	3,698	4,951	6,132	2,927	3,778	3,973
Turkey	-	21	26	48	48	48	-	37	-	-	-
United Kingdom	35,783	35,659	34,192	34,195	31,269	11,581	15,122	18,206	17,663	9,064	1,496
Yugoslavia	-	-	50	160	50	50	50	50	240	150	150
Other Western Europe	-	-	-	-	-	-	1	1	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	161	161	161	161	161	161	161	161	1	2	1
Total Europe	75,957	76,566	70,980	71,451	71,901	62,903	71,436	82,508	79,925	65,747	56,478
Canada	5,596	5,544	5,087	8,775	9,001	21,394	40,677	64,590	74,888	77,287	88,180
Latin America:											
Argentina	64	64	221	989	660	629	621	431	2,249	2,340	2,180
Brazil	47	1,047	1,062	1,406	1,322	1,476	1,407	405	366	99	204
Chile	8	6	6	-	28	-	28	31	230	346	270
Colombia	5	-	-	-	-	-	-	-	-	-	-
Cuba	350	-	-	78	91	13	13	-	-	60	60
Mexico	-	-	-	-	118	75	114	148	151	580	456
Panama	-	-	233	374	375	100	258	398	350	342	270
Peru	-	-	-	-	-	-	-	-	-	21	-
Uruguay	-	-	-	6	6	6	6	11	29	73	134
Venezuela	-	-	-	50	58	63	53	57	278	281	1,871
Other Latin American Republics 2/	-	-	-	18	17	-	-	-	30	3	3
Bahamas and Bermuda	-	-	-	-	3/	3/	3/	3/	3/	3/	3/
Netherlands Antilles and Surinam	3,892	5,767	5,505	2,928	3,253	3,253	3,453	3,253	1,249	1,278	1,149
Other Latin America 2/ 3/	-	-	-	-	702	703	703	712	729	727	594
Total Latin America	4,366	6,884	7,027	5,849	6,630	6,318	6,656	5,446	5,661	6,150	7,191
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	38	38
Hong Kong	33	33	33	371	350	312	-	-	-	-	-
India	188	188	188	188	189	188	188	44	-	97	54
Indonesia	-	-	-	-	-	-	138	138	138	138	138
Israel	-	-	-	-	-	-	-	-	-	55	61
Japan	78	103	83	112	92	72	7	7	103	108	112
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	125	98	85	49
Taiwan	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	30	30	30	30	30	30	30	30
Other Asia	247	195	226	954	931	900	149	791	733	756	828
Total Asia	546	519	530	1,655	1,592	1,502	512	1,135	1,102	1,307	1,310
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
South Africa	-	-	-	-	-	-	-	3	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	133	143
Other Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Total Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Other countries:											
Australia	-	-	784	784	809	809	529	919	594	819	650
All other 5/	458	350	346	345	1,004	1,111	558	359	372	4	3
Total other countries 6/	458	350	1,130	1,129	1,813	1,920	1,087	1,281	966	956	796
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	86,923	89,863	84,754	88,859 7/	90,937 7/	94,042 7/	120,418	154,960	162,542	151,447 7/	153,955

Footnotes at end of table.

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1962	1963				1964				1965	
	December	March	June	September	December	March	June 8/	September	December	March	June p
Europe:											
Austria	-	-	-	-	-	-	-	-	-	-	-
Belgium	489	331	333	275	277	272	-	-	-	4	2,620
Denmark	7,255	7,249	6,349	6,344	5,435	5,438	4,520	4,510	3,661	3,691	2,720
Finland	-	-	-	-	-	-	-	-	-	-	-
France	227	572	581	587	686	683	673	472	466	567	564
Germany	3,015	16	16	15	15	52	227	146	2,306	2,355	2,557
Greece	71	71	74	78	81	82	82	83	83	85	83
Italy	1,591	1,617	1,674	2,062	1,087	1,146	1,173	1,201	1,266	1,288	1,316
Netherlands	38,482	37,770	35,543	34,772	33,781	32,918	32,079	31,289	29,803	28,999	27,979
Norway	-	-	-	-	-	-	-	-	-	25	30
Portugal	103	103	107	112	117	132	135	136	136	133	133
Spain	141	146	155	156	163	167	162	162	188	188	161
Sweden	51	30	390	53	108	97	23	19	2	254	-
Switzerland	1,502	1,534	1,605	471	1,055	1,139	2,802	755	755	758	1,012
Turkey	-	-	-	369	-	-	-	-	-	7	-
United Kingdom	5,983	5,879	5,692	5,618	5,449	5,685	6,067	6,022	6,560	5,929	5,882
Yugoslavia	48	48	48	50	50	50	50	97	37	36	48
Other Western Europe	-	-	-	-	-	-	-	-	-	8	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-	-	-	-	-	-	-	-	-	-
Total Europe	58,958	55,366	52,567	50,962	48,304	47,911	47,993	44,892	45,263	44,327	45,107
Canada	93,074	90,629	96,940	93,270	87,834	84,737	83,473	57,960	55,337	60,800	59,93[illegible]
Latin America:											
Argentina	2,028	1,923	1,855	1,708	1,536	1,207	958	673	664	556	544
Brazil	300	317	573	538	503	641	503	455	415	123	97
Chile	323	417	455	483	639	625	471	78	432	432	339
Colombia	-	10	17	10	10	10	18	15	656	665	672
Cuba	60	61	68	90	60	60	102	60	60	60	60
Mexico	461	165	472	381	371	383	156	192	175	129	134
Panama	260	302	282	20	400	409	80	85	85	126	126
Peru	8	15	199	20	22	19	21	46	51	529	392
Uruguay	158	228	229	205	164	148	124	107	102	92	79
Venezuela	1,950	2,048	2,162	2,261	2,425	1,913	1,920	1,895	101	103	103
Other Latin American Republics 2/	1	1	160	165	179	317	560	804	275	441	156
Bahamas and Bermuda	3/	3/	550	-	78	78	-	-	-	2	-
Netherlands Antilles and Surinam.	1,449	1,149	1,149	1,074	1,526	1,251	1,601	1,201	1,201	1,112	1,1[illegible]
Other Latin America 2/ 3/	587	654	-	-	-	-	-	-	-	-	-
Total Latin America	7,585	7,290	8,171	6,955	7,913	7,061	6,514	5,611	4,217	4,360	3,9[illegible]
Asia:											
China Mainland	38	38	38	38	38	38	-	-	-	-	-
Hong Kong	175	525	525	525	175	175	350	350	350	351	35[illegible]
India	46	36	34	34	45	44	36	994	994	999	1,01[illegible]
Indonesia	138	138	138	138	138	138	138	138	138	138	138
Israel	63	69	68	75	78	87	84	87	93	97	99
Japan	10	7	14	12	3,410	2,308	1,603	1,484	4	3	2
Korea	-	-	-	-	-	5	5	5	5	5	5
Philippines	49	49	49	38	39	40	2	2	2	2	3
Taiwan	-	-	-	-	-	-	-	-	-	-	-
Thailand	30	30	30	30	30	30	16	-	-	-	-
Other Asia	187	83	115	36	26	39	34	17	13	37	14
Total Asia	736	975	1,011	926	3,979	2,904	2,268	3,077	1,599	1,[illegible]	1,629
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	1	-
Morocco	5/	5/	-	-	-	-	-	-	-	-	-
South Africa	-	1	-	3	3	3	-	-	-	-	-
United Arab Republic (Egypt)	135	133	140	132	135	132	127	125	128	12[illegible]	1[illegible]
Other Africa	5/	5/	1	-	1	23	3	3	1	59	80
Total Africa	6/	6/	141	135	139	158	130	128	129	1[illegible]5	2[illegible]
Other countries:											
Australia	650	605	623	535	312	212	-	-	-	1	-
All other 5/	1	1	-	-	-	4	4	4	5	5	[illegible]
Total other countries 6/	786	740	623	535	312	216	4	4	5	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	161,139	155,000	159,453	152,783	148,481	142,987	14[illegible],382 8/	111,67[illegible]	10[illegible],550	111,31[illegible]	1[illegible]

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

2/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through 1953, Korea is included with "Other Asia."

5/ Through March 1963, "All other" countries include Morocco and "Other Africa."

6/ Through March 1963, "Total other countries" include "Total Africa."

7/ For the dates indicated, data include liabilities reported by firms reporting for the first time and liabilities held but not previously reported, in the following amounts (in thousands of dollars): December 1960, $4,950; March 1961, $4,996; June 1961, $11,[illegible]; and June 1[illegible], $2,984.

8/ As a result of an increase in the exemption level from $100,000 to $500,000, data exclude $[illegible],854 thousand of liabilities held by firms previously reporting but now exempt.

p Preliminary.

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Europe:										
Austria	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	6	-	-	-	679	679	1,357	5,568
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	265	78	-	-	-	-	-	156	307	276
France	122	18	108	271	98	70	179	244	1,326	3,192
Germany	-	-	98	286	2,165	2,786	2,492	4,357	1,858	2,330
Greece	-	-	-	-	-	94	561	116	256	86
Italy	-	-	370	88	97	25	4	939	1,033	2,958
Netherlands	1	3	1	1	7	1	1	1	1	1
Norway	1	1	1	1	1	-	1	1	1	1
Portugal	-	-	-	52	20	-	-	-	-	-
Spain	683	2,674	3,389	3,117	3,545	2,511	6,662	8,417	7,508	8,807
Sweden	-	199	370	-	-	222	942	968	1,342	1,178
Switzerland	109	98	26	96	2	2	2	-	-	31
Turkey	203	150	250	203	124	-	567	96	1,028	21,106
United Kingdom	5,029	9,253	7,506	7,481	7,323	6,762	5,601	3,757	3,368	4,081
Yugoslavia	38	38	56	38	38	38	61	38	1,873	1,464
Other Western Europe 1/	31	31	31	31	31	31	31	31	31	54
U.S.S.R.	567	567	567	567	567	567	-	567	567	567
Other Eastern Europe 1/ 2/	131	131	131	131	131	131	131	9,559	9,480	12,358
Total Europe	7,180	13,241	12,910	12,363	14,149	13,240	17,914	29,926	31,336	64,058
Canada	1,662	1,505	11,891	17,911	16,366	14,741	13,201	25,295	25,034	31,336
Latin America:										
Argentina	1,073	1,099	-	628	2,543	3,712	3,322	11,198	22,698	33,050
Brazil	7,781	4,263	4,639	7,575	11,626	8,087	5,573	12,252	22,068	37,894
Chile	2,782	3,796	2,283	6,770	8,600	7,691	6,364	8,240	10,378	8,264
Colombia	312	108	772	540	2,147	3,772	5,102	5,335	5,323	2,928
Cuba	1,579	853	6	1,474	239	363	382	1,151	1,377	3,800
Mexico	12,892	11,396	10,779	12,591	7,611	6,538	14,521	19,593	32,603	36,306
Panama	503	803	896	803	803	773	773	1,594	1,048	2,785
Peru	220	216	418	234	381	526	762	1,216	2,918	3,044
Uruguay	-	100	1,160	762	5,573	4,354	3,001	714	443	-
Venezuela	429	1,543	2,095	2,528	3,445	1,228	1,410	2,763	2,202	8,960
Other Latin American Republics 3/	94	69	71	55	107	497	3,312	1,618	7,079	2,444
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Netherlands Antilles and Surinam	58	-	-	-	-	-	-	-	-	-
Other Latin America 3/ 4/	565	478	415	818	747	968	450	2,104	2,344	2,678
Total Latin America	28,288	24,724	23,534	34,778	43,822	38,559	44,972	67,778	110,481	142,153
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	-	-
India	104	103	103	103	103	198	892	3,580	667	344
Indonesia	3,199	4,384	6,580	9,590	11,159	-	-	5	416	323
Israel	856	3,093	6,438	8,545	13,192	10,710	5,391	6,490	10,320	4,659
Japan	-	14	-	63	397	3,197	8,925	13,184	19,957	29,585
Korea	5/	5/	5/	5/	-	-	-	-	-	-
Philippines	176	208	321	289	575	752	4,820	3,591	4,991	3,363
Taiwan	-	-	-	-	1,721	3,686	3,821	1,150	2,144	4,091
Thailand	-	-	-	-	-	-	175	104	53	56
Other Asia 5/	74	161	74	74	74	11,249	17,824	14,496	16,875	17,319
Total Asia	4,409	7,963	13,516	18,664	27,221	29,792	41,848	42,600	55,423	59,740
Africa:										
Congo (Leopoldville)	1	-	-	4	437	463	482	503	476	470
Morocco	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
South Africa	1,309	696	273	15	-	-	-	28	28	4,933
United Arab Republic (Egypt)	-	-	-	17	-	-	88	-	-	-
Other Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Total Africa	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
Other countries:										
Australia	87	82	81	75	-	-	-	3,469	-	139
All other 6/	218	207	132	132	132	406	557	176	264	965
Total other countries 7/	1,615	985	486	243	569	869	1,127	4,176	768	6,507
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	43,154	48,418	62,337	83,959	102,127	97,201	119,062	169,775	223,042	303,794

Footnotes at end of table.

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1960				1961				1962			
	March	June	September	December 8/	March 8/	June 8/	September 8/	December	March	June 9/		September
Europe:												
Austria	-	-	-	-	-	94	95	203	97	85	85	3[illegible]
Belgium	6,693	8,724	938	940	750	753	750	918	757	130	153	143
Denmark	-	-	-	-	-	-	-	-	-	-	801	711
Finland	282	188	569	470	603	774	1,061	869	838	287	296	2[illegible]
France	5,249	8,057	14,475	16,219	16,059	16,401	17,202	18,879	20,382	9,214	1[illegible],055	11,883
Germany	2,232	1,996	2,026	1,833	2,064	3,666	5,010	3,026	2,031	2,425	3,306	3,437
Greece	1,940	2,192	2,019	551	563	614	686	445	172	1,409	1,454	1,846
Italy	2,928	3,904	5,637	6,227	5,254	5,360	6,553	2,196	1,846	1,479	6,990	6,921
Netherlands	1	1	1	1	1	1	1	20	-	23	27	14
Norway	1	1	1	1	12	368	149	101	-	15	15	14
Portugal	-	-	-	-	-	-	42	80	2,976	1,433	1,433	1,433
Spain	9,542	7,640	7,310	6,726	5,756	6,382	6,264	5,763	6,163	6,170	6,277	6,167
Sweden	1,178	1,108	1,064	1,053	1,073	1,476	1,204	1,378	1,183	823	823	536
Switzerland	176	148	83	90	148	127	135	138	820	11,947	12,325	17,532
Turkey	21,779	21,530	22,514	21,995	20,811	17,982	12,935	12,254	10,472	9,466	10,514	8,473
United Kingdom	2,957	4,035	3,487	4,089	3,910	2,836	2,639	1,973	2,488	2,438	12,976	12,942
Yugoslavia	740	328	677	1,265	1,347	1,040	1,157	1,030	976	1,208	1,346	1,024
Other Western Europe 1/	54	63	114	105	89	78	377	464	342	374	45[illegible]	324
U.S.S.R.	-	-	565	304	300	300	300	300	210	200	200	1,309
Other Eastern Europe 1/ 2/	12,614	9,965	10,047	9,806	9,068	6,551	8,696	10,848	10,001	7,758	7,758	7,527
Total Europe	68,366	69,880	71,527	71,675	67,808	64,803	65,256	60,885	61,749	56,884	77,240	82,861
Canada	29,870	30,838	31,918	30,446	32,250	24,860	25,520	23,085	19,629	17,071	31,643	33,077
Latin America:												
Argentina	36,925	41,331	40,960	40,841	46,181	49,398	50,889	45,523	69,212	95,126	106,355	126,829
Brazil	36,864	41,021	42,411	64,979	70,574	74,961	87,317	107,080	111,429	105,953	117,284	126,539
Chile	8,269	8,948	8,402	11,025	11,089	10,613	11,253	11,305	12,916	12,459	14,020	12,874
Colombia	2,261	2,559	3,489	3,743	4,202	4,081	7,292	6,547	7,916	7,769	8,303	8,456
Cuba	3,777	4,417	6,504	3,859	3,496	3,485	6,912	6,901	6,926	6,932	6,968	6,662
Mexico	37,870	38,305	39,522	38,922	63,311	65,094	65,791	84,402	97,408	102,610	113,584	111,769
Panama	2,351	2,444	2,149	1,160	2,043	2,949	3,010	3,418	2,773	2,542	2,705	6,193
Peru	2,900	3,007	3,140	3,904	3,092	6,065	6,163	6,319	6,555	7,644	7,812	7,470
Uruguay	599	175	133	40	561	735	691	734	937	1,156	1,289	1,339
Venezuela	6,157	6,440	7,009	10,256	10,996	9,053	7,391	7,010	7,951	6,948	8,570	4,263
Other Latin American Republics 3/	2,386	2,548	995	912	1,278	880	640	1,019	1,462	1,394	1,661	1,443
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
Netherlands Antilles and Surinam.	-	-	-	-	3	1	42	13	15	4	4	648
Other Latin America 3/ 4/	2,587	2,260	1,497	2,733	1,337	1,245	7,684	8,502	8,535	9,442	11,894	10,830
Total Latin America	142,946	153,455	156,211	182,374	218,163	228,560	255,075	288,773	334,035	359,979	400,449	425,[illegible]15
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	-	-	-	-	432	405	411	383
India	304	294	272	683	655	1,173	1,181	1,329	1,724	1,990	2,109	1,588
Indonesia	276	276	231	231	184	525	480	431	293	309	309	308
Israel	6,999	8,662	8,485	10,923	13,558	19,026	21,975	21,594	24,309	24,937	25,126	19,392
Japan	30,079	28,679	28,218	29,075	27,888	26,284	26,931	59,302	48,267	48,304	48,834	76,571
Korea	-	1	-	-	-	45	-	-	-	-	-	-
Philippines	3,100	2,090	1,863	3,462	7,410	7,712	6,579	7,923	57,041	52,825	54,036	54,409
Taiwan	3,953	3,688	1,217	1,133	565	488	5,874	1,041	5,449	5,699	5,701	6,111
Thailand	40	33	47	34	219	46	39	21	33	598	598	598
Other Asia	17,557	17,689	17,913	18,114	19,212	23,523	31,390	20,036	42,428	30,920	33,087	32,875
Total Asia	62,308	61,412	58,246	63,655	69,691	78,822	94,449	11[illegible],677	179,976	165,987	170,261	192,235
Africa:												
Congo (Leopoldville)	740	712	744	479	455	419	466	394	395	396	396	396
Morocco	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
South Africa	92	78	62	55	987	1,119	1,122	1,567	587	830	8,696	8,669
United Arab Republic (Egypt)	-	-	16	2,961	2,786	3,386	5,386	6,287	7,849	8,335	8,427	7,827
Other Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/	6/
Total Africa	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
Other countries:												
Australia	-	-	-	21	456	593	2,842	5,284	5,168	2,376	3,01[illegible]	2,392
All other 6/	1,552	1,245	1,143	2,374	3,601	3,140	3,032	4,088	3,401	3,158	3,908	2,885
Total other countries 7/	2,384	2,035	1,965	5,890	8,285	8,657	12,848	17,620	17,400	15,095	24,437	22,169
International and regional	-	-	-	-	-	-	-	-	10	-	-	-
Grand total	305,874	317,620	319,867	354,040 8/	396,197 8/	405,702 8/	453,148 8/	502,040	612,799	615,016 9/	704,[illegible]30 9/	755,357

Footnotes at end of table.

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns-(Con.)

(Position at end of period in thousands of dollars)

Country	1962	1963					1964				1965	
	December 8/	March	June 10/		September	December 8/	March	June 11/	September	December	March	June p
Europe:												
Austria	317	310	287	287	268	293	97	99	-	-	4	4
Belgium	159	4	4	2,004	2,004	2,036	2,004	2,002	2,004	2,005	2,005	2,009
Denmark	742	907	5,556	7,489	7,385	7,431	7,242	7,147	7,177	6,955	7,059	7,861
Finland	455	1,008	722	1,722	1,676	1,882	2,001	1,841	1,748	1,475	1,913	2,211
France	11,718	11,751	9,131	17,348	17,251	21,113	23,486	23,543	31,517	18,486	20,188	16,108
Germany	3,844	2,960	2,493	2,493	3,021	2,868	2,120	2,514	2,552	1,659	1,702	1,831
Greece	1,382	2,300	8,650	8,650	8,072	8,241	8,798	11,866	14,748	24,133	26,164	26,089
Italy	6,945	6,533	6,265	10,813	10,259	10,267	9,888	12,054	9,833	20,353	19,339	23,637
Netherlands	19	9	[illegible]	9	6	17	9	300	304	342	4	4
Norway	14	-	-	2,111	2,111	2,111	2,162	2,157	2,154	2,161	2,242	2,247
Portugal	1,432	1,067	313	313	313	336	297	443	269	1,134	1,286	1,332
Spain	3,761	3,266	3,032	3,032	3,071	3,535	4,677	5,365	7,224	9,965	9,040	14,295
Sweden	321	360	500	500	434	411	171	86	69	330	802	487
Switzerland	13,071	13,102	13,469	13,469	13,296	13,615	13,668	13,372	13,307	11,774	11,686	37
Turkey	8,806	8,860	7,667	7,667	7,232	7,345	6,912	6,775	6,402	6,661	5,969	6,651
United Kingdom	9,365	8,951	11,933	11,933	13,648	15,513	29,704	68,339	64,015	51,445	31,079	27,042
Yugoslavia	912	1,639	1,321	1,321	1,066	1,066	1,072	1,212	1,576	650	445	390
Other Western Europe 1/	1,258	1,238	1,426	1,426	1,381	628	624	760	789	770	848	1,509
U.S.S.R.	222	222	82	82	-	10	10	10	10	-	-	-
Other Eastern Europe 1/ 2/	8,476	8,186	7,642	7,642	6,152	205	183	167	283	197	183	163
Total Europe	72,219	73,273	80,502	100,311	98,646	98,923	115,125	160,052	165,981	160,495	141,958	133,907
Canada	32,450	32,743	27,645	27,645	41,878	56,115	58,178	64,074	90,208	94,532	102,665	110,730
Latin America:												
Argentina	128,721	130,690	133,215	133,215	128,036	94,097	92,987	72,770	58,933	48,038	43,481	41,555
Brazil	134,420	142,992	144,691	144,691	126,565	61,408	63,524	66,868	68,033	214,579	219,434	220,878
Chile	12,937	11,416	12,556	12,556	11,577	8,741	9,542	10,030	10,740	11,601	10,595	10,398
Colombia	8,113	7,932	6,616	6,616	3,986	2,934	4,008	6,633	5,208	9,443	10,080	12,784
Cuba	6,649	6,648	6,648	6,648	6,934	6,648	6,648	6,748	6,648	6,526	6,526	6,526
Mexico	108,624	122,615	100,840	100,840	101,547	69,361	74,288	78,489	73,754	71,938	71,205	66,957
Panama	4,980	4,859	4,260	4,260	5,196	5,114	4,718	4,498	6,544	4,246	4,670	4,789
Peru	6,371	7,117	7,252	7,252	5,601	6,784	6,489	9,929	14,841	12,930	13,653	14,429
Uruguay	1,924	1,551	1,707	1,707	1,704	1,525	1,568	1,348	1,551	1,462	1,325	1,353
Venezuela	4,378	7,523	3,269	3,269	3,994	6,632	6,830	7,799	8,044	6,374	7,362	11,532
Other Latin American Republics 3/	1,437	2,139	5,133	7,344	11,977	11,206	14,586	14,705	18,597	23,065	24,923	26,092
Bahamas and Bermuda	4/	4/	8,591	8,591	8,326	8,563	8,344	8,193	7,985	8,159	8,423	8,537
Netherlands Antilles and Surinam.	37	13	9	9	16	1,057	1,051	1,040	1,359	1,478	1,477	1,502
Other Latin America 3/ 4/	11,246	12,892	496	496	416	505	961	914	1,748	1,357	1,878	2,225
Total Latin America	429,837	458,387	435,283	437,494	415,875	284,575	295,544	289,973	283,985	421,196	425,032	429,557
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	369	355	332	332	291	60	39	37	39	33	33	-
India	1,185	1,205	1,089	1,089	1,500	4,129	4,224	5,065	5,041	3,574	4,719	4,653
Indonesia	1,163	1,241	147	147	147	4,392	9,494	10,112	10,400	10,749	8,243	8,282
Israel	16,620	18,433	14,835	15,835	14,455	17,086	17,929	18,091	16,080	15,388	14,115	14,166
Japan	121,989	142,210	112,342	115,420	122,872	90,314	89,423	93,954	89,980	89,181	81,216	85,019
Korea	1,177	1,129	1,463	1,463	1,565	54	103	155	190	292	288	307
Philippines	54,650	50,640	49,426	49,426	49,387	48,167	43,476	47,418	46,123	45,876	44,941	44,947
Taiwan	6,085	5,793	4,728	4,728	5,229	4,983	5,199	5,414	5,746	8,729	9,198	8,370
Thailand	745	1,153	1,215	1,215	1,363	1,140	1,106	1,025	1,620	938	237	182
Other Asia	8,919	9,791	10,694	10,694	13,359	12,941	12,512	11,923	10,279	9,798	11,632	11,847
Total Asia	212,902	231,950	196,271	200,349	210,168	183,266	183,505	193,194	185,498	184,558	174,622	177,773
Africa:												
Congo (Leopoldville)	396	396	2	2	-	1	1	1	-	120	80	81
Morocco	6/	6/	-	-	-	4	4	4	4	4	4	-
South Africa	6,777	6,653	6,636	6,636	7,894	4,451	4,320	4,321	4,309	1,962	1,962	1,973
United Arab Republic (Egypt)	7,540	6,345	6,336	6,336	5,549	5,637	4,628	4,723	4,397	3,807	4,540	4,726
Other Africa	6/	6/	3,370	85,840	84,987	85,796	86,731	85,165	84,154	81,741	80,771	80,432
Total Africa	7/	7/	16,344	98,814	98,430	95,889	95,684	94,214	92,864	87,634	87,357	87,212
Other countries:												
Australia	2,742	2,721	7,471	15,469	14,497	14,628	11,833	12,726	12,359	12,465	14,456	15,019
All other 6/	4,486	3,804	2,260	2,260	1,071	956	994	1,013	1,045	1,051	1,807	976
Total other countries 7/	21,941	19,919	9,731	17,729	15,568	15,584	12,827	13,739	13,404	13,516	16,263	15,995
International and regional	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	769,349 8/	816,272	765,776 10/	882,342 10/	880,565	734,352 8/	760,863	815,246 11/	831,940	961,931	947,897	955,174

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts betweeen firms in the United States and their affiliates abroad.

1/ Through March 1963, "Other Western Europe" may include claims on some Eastern European countries.

2/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.

3/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1953, Korea is included with "Other Asia."

6/ Through March 1963, "All other" countries include Morocco and "Other Africa."

7/ Through March 1963, "Total other countries" include "Total Africa."

8/ For the dates indicated, data include claims reported by firms reporting for the first time and claims held but not previously reported, in the following amounts (in thousands of dollars): December 1960, $10,168; March 1961, $11,011; June 1961, $6,691; September 1961, $2,749; December 1962, $11,810; and December 1963, $11,647.

9/ Data exclude $20,973 thousand of claims on "associated foreign enterprises" (10-25% ownership by reporting firms, a category formerly included in this series which subsequently has been reported to the Department of Commerce). The second column includes $89,014 thousand reported by firms reporting for the first time.

10/ The second column includes $116,566 thousand of claims previously held but reported for the first time.

11/ As the result of an increase in the exemption level from $100,000 to $500,000, data exclude $3,189 thousand of claims held by firms previously reporting but now exempt.

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Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1961	December 1962	December 1963	December 1964	June 1965	December 1961	December 1962	December 1963	December 1964	June 1965
Europe:										
Austria	164	141	274	233	331	53	68	116	113	296
Belgium	2,282	2,309	2,128	2,522	3,738	1,542	367	1,689	977	1,060
Denmark	203	134	140	71	408	246	50	148	152	195
Finland	19	12	12	4	22	-	-	-	14	28
France	8,414	5,839	5,246	6,562	7,542	5,382	3,433	5,010	3,939	3,987
Germany	3,936	2,601	3,109	3,350	3,655	3,431	2,861	4,967	4,858	4,125
Greece	214	159	355	195	196	726	760	1,056	508	966
Italy	2,305	1,674	2,039	2,884	2,443	2,953	3,431	4,186	3,845	4,718
Netherlands	9,556	5,640	4,088	4,296	5,529	2,166	2,060	4,645	2,437	3,186
Norway	2,951	1,090	971	1,507	997	628	661	403	210	242
Portugal	456	456	535	340	325	140	53	58	38	34
Spain	1,763	2,089	1,907	1,803	2,538	1,032	1,693	2,563	1,816	1,878
Sweden	383	303	798	439	526	65	432	270	678	367
Switzerland	44,311	44,157	42,857	47,015	58,560	16,342	13,029	14,665	15,239	17,334
Turkey	33	53	35	34	193	54	253	565	105	328
United Kingdom	34,447	9,291	9,863	12,510	10,901	12,125	7,942	11,223	6,987	6,837
Yugoslavia	10	11	27	-	10	14	3	60	19	2
Other Western Europe 1/	1,559	1,310	778	1,187	1,381	521	541	642	585	789
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	81	-	100	256	223	16	-	409	368	36
Total Europe	113,087	77,269	75,262	85,208	99,518	47,436	37,637	52,675	42,888	46,408
Canada	15,105	8,764	9,164	8,846	11,371	19,314	18,203	20,022	21,325	26,564
Latin America:										
Argentina	1,308	1,706	1,115	1,097	2,636	1,065	1,198	2,260	1,881	1,486
Brazil	1,755	1,606	776	871	897	1,372	737	752	558	865
Chile	341	830	948	499	536	866	471	531	657	493
Colombia	523	479	470	417	647	337	218	294	287	539
Cuba	351	321	79	58	65	176	168	9	7	6
Mexico	2,288	2,278	3,157	3,066	2,059	1,973	1,335	1,491	2,634	2,481
Panama	2,085	2,156	2,159	1,596	2,560	2,833	1,792	2,006	1,495	1,992
Peru	349	475	365	423	448	1,231	660	704	303	414
Uruguay	2,764	2,478	1,566	1,545	1,884	1,989	2,195	1,274	1,316	898
Venezuela	2,371	3,045	3,788	2,086	3,806	1,625	1,784	2,272	1,577	2,674
Other Latin American Republics 3/	199	244	552	633	1,004	1,602	174	947	529	626
Bahamas and Bermuda	4/	4/	626	487	1,361	4/	4/	635	224	431
Netherlands Antilles and Surinam	968	2,377	1,498	1,900	2,101	2,964	1,286	648	2,286	1,257
Other Latin America 3/ 4/	1,077	757	323	359	86	885	555	100	197	93
Total Latin America	16,379	18,752	17,422	15,037	20,090	18,918	12,573	13,923	13,951	14,165
Asia:										
China Mainland	186	93	4	9	4	-	10	29	53	1
Hong Kong	2,218	3,129	2,589	2,816	4,002	32,275	11,215	15,882	8,047	11,791
India	44	103	775	43	70	42	37	160	203	44
Indonesia	54	3	24	36	41	52	-	36	9	38
Israel	348	194	112	47	178	630	668	409	311	258
Japan	102	163	375	414	482	117	336	485	276	460
Korea	35	19	10	3	2	12	4	-	-	8
Philippines	77	177	223	68	207	110	101	141	128	161
Taiwan	54	52	57	43	55	14	39	38	55	85
Thailand	18	76	67	20	36	30	73	16	2	40
Other Asia	866	2,101	2,032	2,557	2,283	1,193	1,553	2,593	2,555	2,688
Total Asia	4,002	6,110	6,268	6,056	7,360	34,475	14,036	19,789	11,639	15,574
Africa:										
Congo (Leopoldville)	6	25	8	23	34	-	-	12	19	10
Morocco	5/	5/	46	28	28	5/	5/	75	71	76
South Africa	83	127	147	62	70	119	693	354	26	73
United Arab Republic (Egypt)	6	49	18	4	12	17	40	105	23	14
Other Africa	5/	5/	382	332	558	5/	5/	551	366	493
Total Africa	6/	6/	601	449	702	6/	6/	1,097	505	666
Other countries:										
Australia	202	87	129	172	338	125	419	114	183	341
All other 5/	504	618	188	253	76	556	923	222	128	76
Total other countries 6/	801	906	317	425	414	817	2,075	336	311	417
International and regional	-	-	-	3	-	-	-	-	2	-
Grand total	149,374	111,801	109,034	116,024	139,455	120,960	84,524	107,842	90,621	103,794

1/ "Other Western Europe" may include some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republica included witb "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	April 1964	December 1964	April 1965
"Other Western Europe"						
Cyprus	657	617	722	1,063	574	759
Gibraltar	1,242	728	1,657	695	906	1,509
Iceland	3,148	5,632	6,974	4,700	5,173	7,149
Ireland, Republic of	3,240	2,906	10,696	5,990	8,697	6,321
Luxembourg	16,111	10,830	7,361	8,598	17,384	20,052
Monaco	3,411	1,729	2,687	2,448	4,110	3,588
"Other Eastern Europe"						
Albania	178	275	243	149	180	409
Bulgaria	1,170	1,558	1,419	1,121	662	669
Czechoslovakia 1/	851	1,140	781	981	1,027	1,264
Estonia	1,638	1,524	1,453	1,365	1,576	n.a.
Hungary	1,029	1,115	1,838	1,713	1,495	1,392
Latvia	504	421	356	400	432	312
Lithuania	318	368	411	377	328	n.a.
Poland 1/	7,205	8,899	13,522	10,560	9,735	11,525
Rumania 1/	1,507	1,650	1,379	2,352	1,922	n.a.
Soviet Zone of Germany	1,268	1,557	2,236	1,633	1,321	1,316
"Other Latin American Republics"						
Bolivia 1/	26,173	23,182	32,567	35,050	43,186	53,054
Costa Rica	13,284	16,498	29,127	35,909	31,495	28,567
Dominican Republic 1/	22,835	42,028	58,037	40,649	55,815	47,256
Ecuador	23,595	36,283	53,449	62,082	67,060	65,220
Guatemala 1/	45,773	40,865	47,862	65,091	48,702	71,567
Haiti	9,865	10,487	12,940	17,312	14,348	15,437
Honduras	14,769	13,776	20,031	26,292	26,044	32,991
Jamaica	1,840	3,255	5,564	4,689	6,994	7,820
Nicaragua	17,345	14,838	34,963	52,255	42,393	67,419
Paraguay	4,874	5,667	8,892	8,396	11,377	12,075
El Salvador 1/	21,936	22,472	41,690	57,781	56,023	71,653
Trinidad and Tobago	2/	3,077	2,286	5,487	7,367	8,622
"Other Latin America"						
British West Indies	14,042 2/	9,043	11,665	6,344	7,983	16,047
French West Indies and French Guiana	533	1,044	1,310	643	1,104	1,387
"Other Asia"						
Aden and South Arabia	2,435	2,757	3,563	3,344	4,029	n.a.
Afghanistan	3,616	5,288	4,995	4,178	5,491	6,348
Bahrain	574	1,415	1,397	1,592	2,046	2,546
Burma	4,501	2,468	9,865	22,103	32,508	n.a.
Cambodia	15,297	12,606	6,931	2,130	1,491	1,694
Ceylon	6,470	4,858	3,101	3,664	2,410	2,723
Goa	902	110	472	52	98	n.a.
Iran 1/	31,349	18,742	23,505	33,361	23,422	61,972
Iraq	20,190	8,489	19,849	22,870	21,601	n.a.
Jordan	1,608	1,161	2,792	2,737	2,715	n.a.
Kuwait	27,124	33,033	46,539	49,921	56,363	51,972
Laos	4,636	14,007	8,818	6,533	4,978	4,951
Lebanon	52,283	65,873	76,320	108,063	84,194	113,223
Malaysia	7,557	18,368	24,104	24,336	22,167	36,295
Nepal	981	1,106	2,059	2,049	1,954	n.a.
Pakistan	10,065	15,850	17,341	16,076	23,056	24,799
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	31,588	25,566	32,678
Saudi Arabia	24,871	28,384	61,710	150,950	197,229	288,036
Syria	2,558	4,894	2,111	5,742	7,583	3,179
Viet-Nam	7,906	10,057	12,127	17,914	19,043	19,708
"Other Africa"						
Algeria	504	1,607	903	992	1,529	2,090
Ethiopia (including Eritrea)	11,061	17,045	22,275	32,143	33,736	45,200
French Somaliland	776	758	1,740	1,011	1,583	889
Ghana	1,063	4,068	6,433	6,323	5,589	5,127
Guinea	1,258	540	853	376	395	455
Ivory Coast	389	1,360	936	645	1,367	n.a.
Kenya	n.a.	n.a.	2,109	914	2,574	1,872
Liberia	21,864	17,619	22,009	17,844	20,011	17,622
Libya	5,421	5,496	14,084	14,893	28,921	26,759
Malagasy Republic	326	639	561	423	638	n.a.
Mauritania	440	21,048	11	29	23	n.a.
Mozambique	1,550	2,510	1,361	1,378	2,505	1,608
Nigeria	21,772	26,796	17,811	17,286	15,726	n.a.
"Portuguese West Africa"	419	656	2,450	2,975	4,432	4,629
Somali Republic	1,662	571	840	824	508	820
Southern Rhodesia 3/	6,469	6,774	4,374	4,501	3,367	3,564
Sudan	1,990	2,432	2,492	2,018	2,232	2,219
Tunisia	1,216	10,881	975	798	949	988
"Other countries"						
New Caledonia	1,407	32	1,362	1,783	1,691	n.a.
New Zealand	3,967	4,685	10,475	18,824	11,956	19,706

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium	81,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,046	21,149	12,935
Norway	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,871	737,935	116,235	527,357	159,192	438,152	2,637,678	734,901	148,088	492,283	927,923	334,483
Latin America:												
Argentina	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba	58	5	27	18	-	8	72	-	53	19	-	-
Mexico	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia	400	240	-	160	-	-	629	470	-	158	1	-
Israel	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea	128	-	-	123	-	5	61	-	-	61	-	-
Philippines	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldvilla)	224	-	4	219	-	1	199	-	-	193	6	-
Morocco	769	158	54	520	10	27	791	5	2	719	19	46
South Africa	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt)	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia	25,130	.	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total	6,349,461	1,149,400	460,663	3,076,181	914,768	748,449	7,583,044	1,487,116	284,371	3,425,285	1,838,088	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

Table 1.- Transactions and Balances in Treasury Accounts

(In millions of dollar equivalents)

	Fiscal years										Cumulative [illegible], 1[illegible] through June [illegible], 1965
	1954-56 1/	1957	1958	1959	1960	1961	1962	1963	19[illegible]	19[illegible]	
Opening balances	25.1 2/	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	[illegible]
Collections:											
Public Law 480 program 3/	400.5	1,011.1	686.1	836.9	871.6	1,006.8	1,014.9	1,268.5	1,142.7	1,23[illegible].7	[illegible]
Mutual security acts:											
Assistance programs 4/	1,037.8	525.8	385.4	318.2	223.9	224.3	[illegible]	156.2	150.7	159.9	3,382.4
Counterpart funds 5/	292.3	10.6	16.9	19.9	27.1	29.6	20.7	17.2	13.2	[illegible].3	454.[illegible]
Lend-lease and surplus property	78.1	53.5	61.1	61.7	48.8	21.6	[illegible]6.2	14.5	7.3	13.1	[illegible]
Trust deposits	59.1	8.9	14.2	13.9	20.6	24.3	24.7	40.0	33.5	-	[illegible]
Other	114.1	26.0	32.8	32.0	38.2	20.8	32.0	63.7	39.2	49.4	[illegible]
Total	1,982.0	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.7	1,560.1	1,441.4	1,512.3	[illegible]
Total funds	2,007.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,642.1	2,845.2	2,988.9	3,140.[illegible]	14,512.4
Withdrawals and rate adjustments:											
Public Law 480 program 3/	134.1	234.8	357.8	828.3	1,387.3	712.3	1,104.3	1,107.6	1,200.4	1,4[illegible]	8,4[illegible]
Trust funds	28.4	9.1	14.2	13.9	25.5	48.8	25.9	40.1	33.5	-	[illegible]
Other 7/	1,490.1	618.4	498.1	380.3	296.2	277.7	326.8	150.1	122.3	153.6	4,213.6
Total	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	1[illegible]
Analysis of withdrawals:											
Sales for dollars	809.4	258.6	268.6	238.8	208.3	240.1	242.1	287.0	321.3	341.2	3,215.[illegible]
Program use	829.4	575.5	563.5	951.5	1,438.5	737.8	1,086.2	971.4	996.4	1,2[illegible]	[illegible]
Valuation adjustments	14.0	28.2	38.0	32.2	62.7	61.4	28.7	39.3	43.5	14.7	[illegible]
Total	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	1[illegible]
Closing balances	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	1,5[illegible]

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 8/

(In millions of dollar equivalents)

	Fiscal years						
	1959	1960	1961	1962	1963	1964	1965
Opening balances	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4
Collections and transfers from Treasury accounts:							
Public Law 480 funds	715.6	1,254.6	552.9	945.4	917.7	958.5	1,1[illegible]
Mutual security funds	222.6	163.4	160.7	114.2	13.2	-.6	[illegible]
Trust funds	13.1	20.6	24.3	24.7	40.0	43.6	[illegible]
Other	1.1	1.2	-.2	.7	.5	*	[illegible]
Total funds credited	952.5	1,439.8	737.8	1,085.0	971.4	1,001.5	1,[illegible]
Total funds available	1,318.5	2,005.6	2,152.9	2,353.1	2,414.7	2,366.2	[illegible]
Expenditures and rate adjustments:							
Public Law 480 funds	475.2	385.5	624.3	728.0	956.7	1,103.1	1,1[illegible]
Mutual security funds	261.2	187.4	235.6	156.1	58.2	43.8	[illegible]
Trust funds	14.8	16.9	24.6	25.0	34.6	39.7	[illegible]
Other	1.6	.6	.3	.6	.5	.2	[illegible]
Total	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,1[illegible]
Analysis of expenditures:							
Program use	740.9	576.1	735.5	881.3	899.0	1,123.0	1,[illegible]
Sales for dollars	1.8	-	-	-	-	*	-.1
Valuation adjustments	10.0	14.4	149.3	28.5	151.0	63.3	[illegible]
Total	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,[illegible]
Closing balances	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	[illegible]

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1956.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Consists of loan repayments and assistance under Mutual Security and Foreign Assistance programs, interest on deposits, and other items.

8/ Details for fiscal years 1954-57 are not available.

* Less than $50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, June 30, 1965

(In thousands of dollars)

Account	Activities reporting on a quarterly basis 1/				Activities reporting on an annual basis 2/ (See Table 4 - Part B)	Total of all activities reporting 3/
	Total of activities reporting on a quarterly basis	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit...	180,054	175,062	3,558	1,434	351,600	531,654
Fund balances with the U. S. Treasury 4/.	15,065,397	6,191,190	2,918,885	5,955,321	12,011,982	27,077,379
Investments:						
Public debt securities (par value).....	2,072,600	2,068,995	-	3,606	267,515	2,340,115
Securities of Government enterprises...	133,381	133,381	-	-	-	133,381
Unamortized premium, or discount (-)...	-8,896	-8,896	-	*	-74	-8,971
Other securities.....	6,017,716	293,508	-	5,724,208	104,791	6,122,508
Advances to contractors and agents:						
Government agencies.....	18,252	4,848	8,357	5,048	109,520	127,772
Other.....	97,215	12,972	67,953	16,290	118,450	215,665
Accounts and notes receivable:						
Government agencies.....	1,258,522	320,789	816,679	121,053	168,697	1,427,219
Other (net).....	3,004,935	794,091	92,360	2,118,485	2,415,648	5,420,584
Inventories.....	18,232,859	5,347,590	6,007,925	6,877,344	1,378,696	19,611,555
Allowance for losses (-).....	-973,043	-972,896	-147	-	-18,532	-991,575
Accrued interest receivable:						
On public debt securities.....	12,593	12,578	-	15	2,469	15,062
On securities of Government enterprises	740,564	2,004	-	738,560	-	740,564
Other.....	708,827	185,884	-	522,943	1,657	710,484
Loans receivable:						
Government agencies.....	49,900	49,900	-	-	-	49,900
Other: U. S. dollar loans.....	27,746,447	17,671,524	-	10,074,922	760,343	28,506,789
Foreign currency loans.....	4,921,926	1,119,776	-	3,802,150	-	4,921,926
Allowance for losses (-).....	-564,396	-549,569	-	-14,827	-	-564,396
Acquired security or collateral (net)....	894,649	894,341	-	308	179	894,828
Land, structures, and equipment.....	14,994,448	6,021,908	622,448	8,350,092	31,425,523	46,419,971
Accumulated depreciation (-).....	-5,652,476	-1,747,832	-265,415	-3,639,229	-3,540,353	-9,192,828
Foreign currencies.....	840,659	461	-	840,198	2,051,658	2,892,318
Other assets (net).....	6,190,250	2,940,556	164,406	3,085,288	6,116,955	12,307,205
Total assets.....	95,982,382	40,962,164 5/	10,437,009	44,583,209 5/	53,726,727 5/	149,709,108
LIABILITIES						
Accounts payable:						
Government agencies.....	638,298	89,671	336,879	211,748	236,262	874,560
Other.....	1,803,772	550,506	455,937	797,329	1,697,847	3,501,619
Accrued liabilities:						
Government agencies.....	773,641	760,165	998	12,478	43,489	817,130
Other.....	492,090	192,854	147,686	151,550	2,616,299	3,108,389
Advances from:						
Government agencies.....	1,679,681	95	1,639,776	39,810	155,112	1,834,793
Other.....	8,863	1,503	7,343	18	19,448,409	19,457,273
Trust and deposit liabilities:						
Government agencies.....	247,967	210,586	2,818	34,563	207,185	455,152
Other.....	184,962	169,252	367	15,342	300,994	485,955
Bonds, debentures, and notes payable:						
Government agencies.....	142,873	142,873	-	-	46,400	189,273
Other: Guaranteed by the U. S.....	431,114	431,114	-	-	-	431,114
Not guaranteed by the U. S.....	225,011	225,011	-	-	-	225,011
Other liabilities (including reserves)...	6,514,148	4,933,784	398,370	1,181,994	99,272	6,613,420
Total liabilities.....	13,142,420	7,707,415	2,990,174	2,444,832	24,851,269	37,993,689
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	100,000	100,000	-	-	-	100,000
Borrowings from the U. S. Treasury...	28,047,869	22,709,928	-	5,337,942	-	28,047,869
Other.....	1,496,395	1,496,395	-	-	-	1,496,395
Noninterest-bearing investment:						
Capital stock.....	1,041,000	1,041,000	-	-	-	1,041,000
Appropriations.....	43,693,914	15,620,918	590,688	27,482,307	68,619,233	112,313,147
Capitalization of assets (net).....	4,680,100	1,603,341	406,972	2,669,787	6,239,660	10,919,760
Other.....	20,658,205	1,739,165	6,331,437	12,587,604	-8,947,961	11,710,244
Accumulated net income, or deficit (-).	-13,614,816	-10,665,219	117,738	-3,067,335	-34,627,373	-48,242,189
Deposits of general and special fund revenues (-).....	-3,262,706	-390,779	-	-2,871,927	-2,408,101	-5,670,808
Total United States interest.....	82,839,962	33,254,749	7,446,835	42,138,377	28,875,458	111,715,420
Total liabilities and investment.....	95,982,382	40,962,164	10,437,009	44,583,209	53,726,727	149,709,108
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	96,454,777	43,919,968	7,329,097	45,205,712	63,502,831	159,957,609
Accumulated net income, or deficit (-)...	-13,614,816	-10,665,219	117,738	-3,067,335	-34,627,373	-48,242,189
U. S. investment incl. interagency items.	82,839,962	33,254,749	7,446,835	42,138,377	28,875,458	111,715,420
Interagency items:						
Due from Government agencies (-).....	-2,200,619	-510,921	-825,036	-864,661	-278,217	-2,478,836
Due to Government agencies.....	3,482,459	1,203,390	1,980,471	298,598	688,448	4,170,907
U. S. investment excl. interagency items.	84,121,802	33,947,217	8,602,271	41,572,314	29,285,689	113,407,491

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Agency for International Development				Agriculture Department
		Economic opportunity loan fund	Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation
ASSETS							
Cash in banks, on hand, and in transit...	175,062	-	234	26	379	30	24,857
Fund balances with the U. S. Treasury 1/.	6,191,190	6,792	911,807	1,828,235	271,928	82,131	29,455
Investments:							
Public debt securities (par value).....	2,068,995	-	-	-	-	-	-
Securities of Government enterprises...	133,381	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,896	-	-	-	-	-	-
Other securities.....	293,508	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,843	-	-	-	-	-	-
Other.....	12,972	-	8,459	-	533	-	-
Accounts and notes receivable:							
Government agencies.....	320,789	16	-	-	-	-	229,236
Other (net).....	794,091	-	-	-	-	-	637,457
Inventories.....	5,347,590	-	-	-	-	-	3,892,362
Allowance for losses (-).....	-972,896	-	-	-	-	-	-972,315
Accrued interest receivable:							
On public debt securities.....	12,578	-	-	-	-	-	-
On securities of Government enterprises	2,004	-	-	-	-	-	-
Other.....	185,884	106	1,330	2,954	26,550	-	7,811
Loans receivable:							
Government agencies.....	49,900	-	-	-	-	-	46,400
Other: U. S. dollar loans.....	17,671,524	17,018	503,170	1,633,148	279,499	-	2,533,914 2/
Foreign currency loans.....	1,119,776	-	-	-	1,119,776	-	-
Allowance for losses (-).....	-549,569	-1,702	-	-	-	-	-256,042
Acquired security or collateral (net)....	894,341	-	-	-	-	-	-
Land, structures, and equipment.....	6,021,908	-	-	-	-	-	221,903
Accumulated depreciation (-).....	-1,747,832	-	-	-	-	-	-149,918
Foreign currencies.....	461	-	-	-	-	-	-
Other assets (net).....	2,940,556	-	1	-	-	-	2,252,314
Total assets.....	40,962,164 3/	22,231	1,425,001	3,464,362	1,698,664	82,161	8,497,434
LIABILITIES							
Accounts payable:							
Government agencies.....	89,671	-	-	-	-	-	8,226
Other.....	550,506	-	-	-	-	-	147,025
Accrued liabilities:							
Government agencies.....	760,165	-	-	-	-	-	483,943
Other.....	192,854	-	-	-	-	-	162,148
Advances from:							
Government agencies.....	95	-	-	-	-	-	-
Other.....	1,503	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	210,586	-	-	-	-	-	203,033
Other.....	169,252	-	-	-	-	-	45,684
Bonds, debentures, and notes payable:							
Government agencies.....	142,873	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	431,114	-	-	-	-	-	-
Not guaranteed by the U. S.....	225,011	-	-	-	-	-	-
Other liabilities (including reserves)...	4,933,784	-	-	-	-	112	3,082,246
Total liabilities.....	7,707,415	-	-	-	-	112 4/	4,132,305
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury...	22,709,928	-	-	-	-	-	13,111,000
Other.....	1,496,395	23,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	15,620,918	-	1,225,000	3,548,528	2,000,000	30,000	-
Capitalization of assets (net).....	1,603,341	-	-	-	-	-	-
Other.....	1,739,165	-	191,800	-101,097	-117,065	27,861	-
Accumulated net income, or deficit (-).	-10,665,219	-1,719	8,201	16,932	205,679	24,188	-8,845,871
Deposits of general and special fund revenues (-).....	-390,779	-	-	-	-389,940 5/	-	-
Total United States interest.....	33,254,749	22,231	1,425,001	3,464,362	1,698,664	82,049	4,365,129
Total liabilities and investment.....	40,962,164	22,231	1,425,001	3,464,362	1,698,664	82,161	8,497,434
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	43,919,968	23,950	1,416,800	3,447,430	1,492,986	57,861	13,211,000
Accumulated net income, or deficit (-)...	-10,665,219	-1,719	8,201	16,932	205,679	24,188	-8,845,871
U. S. investment incl. interagency items.	33,254,749	22,231	1,425,001	3,464,362	1,698,664	82,049	4,365,129
Interagency items:							
Due from Government agencies (-).....	-510,921	-16	-	-	-	-	-275,636
Due to Government agencies.....	1,203,390	-	-	-	-	-	695,202
U. S. investment excl. interagency items.	33,947,217	22,214	1,425,001	3,464,362	1,698,664	82,049	4,784,695

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
	Federal Crop Insurance Corporation 6/	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund
		Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund		
ASSETS							
Cash in banks, on hand, and in transit...	35	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	43,156	83,988	16,124	421	8,392	-	54
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	3,484	620	994	-	-	*
Other (net).....	15,215	15	2	3,335	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	33,615	3,018	1,999	22	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,109,539	104,702	108,626	1,108	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-107,696	-17,449	-	-6	-	-
Acquired security or collateral (net)....	-	573	9	640	-	-	-
Land, structures, and equipment.....	570	39	-	-	-	-	*
Accumulated depreciation (-).....	-291	-	-	-	-	-	*
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	600	199	21	-	-	-
Total assets.....	58,685	1,124,156	107,225	116,037	9,517	-	54
LIABILITIES							
Accounts payable:							
Government agencies.....	32	-	-	-	-	-	-
Other.....	13	12	-	35	-	-	-
Accrued liabilities:							
Government agencies.....	138	-	10	-	-	4,310	-
Other.....	1,753	*	151	800	-	-	*
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	15,052	-	-	7,234	-	-	-
Total liabilities.....	16,988	13	161	8,069 4/	-	4,310	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	597,960	-	86,490	-	78,453	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	105,061	7,100	160,000	1,000	9,500	-	-
Capitalization of assets (net).....	279	456,079	45,858	-	-	-	-
Other.....	-577	-	-	-		-	-
Accumulated net income, or deficit (-).	-103,065	63,006	-98,794	20,478	17	-82,762	54
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	41,698	1,124,144	107,064	107,968	9,517	-4,310	4
Total liabilities and investment.....	58,685	1,124,156	107,225	116,037	9,517	-	4
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	144,763	1,061,138	205,858	87,490	9,500	78,453	-
Accumulated net income, or deficit (-)...	-103,065	63,006	-98,794	20,478	17	-82,762	54
U. S. investment incl. interagency items.	41,698	1,124,144	107,064	107,968	9,517	-4,310	4
Interagency items:							
Due from Government agencies (-).....	-	-3,484	-620	-994	-	-	*
Due to Government agencies.....	170	-	10	-	-	4,310	-
U. S. investment excl. interagency items.	41,868	1,120,659	106,454	106,974	9,517	-	54

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Area Redevelopment Administration	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department
	Area redevelopment fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		
ASSETS							
Cash in banks, on hand, and in transit...	2	43	386	-	-	-	-
Fund balances with the U. S. Treasury 1/.	7,476	364	8,614	45	1	8,037	3,250
Investments:							
Public debt securities (par value).....	-	758	-	3,461	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-18	-	-14	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	19	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	4,369	-	-	-	-
Other (net).....	*	-	736	1	-	-	-
Inventories.....	-	-	37	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	43	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,722	121	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	126,052	20,752	-	-	-	6,766	2,128
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-7,144	-6,687	-	-	-	-	-
Acquired security or collateral (net)....	18	3,439	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3	1,952	-	-	-	-
Total assets.....	128,126	18,775	19,612	3,535	1	14,803	5,378
LIABILITIES							
Accounts payable:							
Government agencies.....	-	17	-	-	-	-	-
Other.....	2	18	218	1	-	-	-
Accrued liabilities:							
Government agencies.....	-	96	43	-	-	-	-
Other.....	-	-	570	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	267	-	125	-	-	-	-
Total liabilities.....	269	3,631 4/	956	1	1	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	5,305	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	128,900	-	-	-	-	-	-
Other.....	-	-	-888	-	-	-	-
Accumulated net income, or deficit (-).	-1,043	9,840	19,544	3,534	-1	14,803	5,378
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	127,857	15,145	18,656	3,534	-1	14,803	5,378
Total liabilities and investment.....	128,126	18,775	19,612	3,535	1	14,803	5,378
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	128,900	5,305	-888	-	-	-	-
Accumulated net income, or deficit (-)...	-1,043	9,840	19,544	3,534	-1	14,803	5,378
U. S. investment incl. interagency items.	127,857	15,145	18,656	3,534	-1	14,803	5,378
Interagency items:							
Due from Government agencies (-).....	-	-	-7,869	-	-	-	-
Due to Government agencies.....	-	3,613	43	-	1	-	-
U. S. investment excl. interagency items.	127,857	18,758	10,830	3,534	1	14,803	5,378

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Interior Dep't.
	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	3	-	44	-
Fund balances with the U. S. Treasury 1/	71	6,415	1,498	1,785	41	1,447	3,175
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	8	-	1	2	-	18	-
Other (net)	41	-	1	5	8	668	-
Inventories	-	-	-	-	21	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	5,551	-	-	-	-	23,779
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-4,385
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	406	-	-	541	31	257	-
Accumulated depreciation (-)	-224	-	-	-341	-21	-128	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	2	-	-	-	3	2	-
Total assets	304	11,965	1,500	1,995	82	2,308	22,498
LIABILITIES							
Accounts payable:							
Government agencies	*	-	-	99	*	-	-
Other	16	-	-	70	11	39	-
Accrued liabilities:							
Government agencies	4	-	-	2	*	-	-
Other	16	-	-	4	2	179	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	351	-	92	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	31	-	-	141	5	424	-
Total liabilities	67	-	-	666	18	733	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	1,500	-	1[illegible]	-	24,649
Capitalization of assets (net)	-	-	-	-	2	*	-
Other	-	-	-	-	-	-	2,779
Accumulated net income, or deficit (-)	237	11,965	-	1,328	52	1,574	-4,480
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	237	11,965	1,500	1,328	64	1,575	22,498
Total liabilities and investment	304	11,965	1,500	1,995	82	2,308	22,498
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	1,500	-	12	*	27,978
Accumulated net income, or deficit (-)	237	11,965	-	1,328	52	1,574	-4,980
U. S. investment incl. interagency items	237	11,965	1,500	1,328	64	1,575	22,498
Interagency items:							
Due from Government agencies (-)	-8	-	-1	-2	-	-	-
Due to Government agencies	5	-	-	101	*	-	-
U. S. investment excl. interagency items	234	11,965	1,499	1,428	6[illegible]	1,575	22,498

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs - (Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	112	14,153	1,135	100	6,921	904	27,234
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	155
Other	-	-	*	-	-	-	72
Accounts and notes receivable:							
Government agencies	-	1,484	2,800	-	-	23	49
Other (net)	-	1,141	352	-	1	23	1,002
Inventories	-	4,120	532	-	-	66	471
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	75	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	159	-	-	-	5,981	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-148	-	-	-	-108	-	-
Acquired security or collateral (net)	-	-	-	-	25	-	-
Land, structures, and equipment	-	132,966	59,737	-	7	17,683	404,956
Accumulated depreciation (-)	-	-26,403	-20,570	-	-	-1,535	-11,367
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	10,144	78,389	-	8	31	189,551 7/
Total assets	122	137,606	122,373	100	12,910	17,194	612,124
LIABILITIES							
Accounts payable:							
Government agencies	-	290	9	-	-	6	259
Other	-	909	3,396	-	16	49	9,063
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	1,102	-	-	6	-	-
Advances from:							
Government agencies	-	-	93	-	-	-	-
Other	-	-	285	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	342	122	-	81	-	-
Other	-	145	17	-	-	26	4,866
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	864	520	-	-	10	59
Total liabilities	-	3,651	4,443	-	103	92	14,247
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	22,000	-	-	-	-
Other	-	-	42,342	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	188,585	-	-	13,000	-4,620	560,882
Capitalization of assets (net)	-	20,378	141	-	-	1,801	39,433
Other	240	-74,071	-	-	-	3,427	1,671
Accumulated net income, or deficit (-)	-118	-937	53,448	100	-193	16,494	-3,280
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-830
Total United States interest	122	133,955	117,931	100	12,807	17,103	597,876
Total liabilities and investment	122	137,606	122,373	100	12,910	17,194	612,124
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	240	134,892	64,483	-	13,000	608	601,156
Accumulated net income, or deficit (-)	-118	-937	53,448	100	-193	16,494	-3,280
U. S. investment incl. interagency items.	122	133,955	117,931	100	12,807	17,103	597,876
Interagency items:							
Due from Government agencies (-)	-	-1,484	-2,800	-	-	-23	-203
Due to Government agencies	-	632	225	-	81	6	259
U. S. investment excl. interagency items.	122	133,103	115,356	100	12,888	17,086	597,932

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department	
			Bureau of Employment Security			Office of the Secretary	Bureau of Accounts
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 8/	Farm labor supply revolving fund	Postal fund 9/	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment
ASSETS							
Cash in banks, on hand, and in transit	*	-	-	-	129,989	-	-
Fund balances with the U. S. Treasury 1/	608	461	302,879	117	370,818	167	18[illegible]
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	4,[illegible]93	-	-
Other	-	-	-	-	3,703	-	-
Accounts and notes receivable:							
Government agencies	5	-	-	-	35,512	-	-
Other (net)	1,187	-	-	98	35,333	-	-
Inventories	-	-	-	-	8,219	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	8,055	-	-	-	33	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-7,167	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	429	-	-	-	1,287,178 10/	-	-
Accumulated depreciation (-)	-231	-	-	-	-515,505	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	9,156	-	-	-	-	-	-
Total assets	11,155	1,349	302,879	215	1,359,940 11/	201	180
LIABILITIES							
Accounts payable:							
Government agencies	19	-	-	-	74,190	-	-
Other	95	-	-	9	216,123	5	-
Accrued liabilities:							
Government agencies	1,195	2,951	-	-	-	-	-
Other	47	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	6	-	-	-
Trust and deposit liabilities:							
Government agencies	135	-	-	-	-	-	-
Other	246	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	133	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	152	-	-	-	303,891	-	-
Total liabilities	1,888	2,951	-	15	594,204 12/	167	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	1,225	32,935	-	-	-	-	-
Other	9,422	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	750	-	288,000	-	-	-	1,35[illegible]
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	1,557,174	-	767
Accumulated net income, or deficit (-)	-2,131	-34,536	14,879	200	-791,438	33	-1,339
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	9,266	-1,601	302,879	200	765,736	33	18[illegible]
Total liabilities and investment	11,155	1,349	302,879	215	1,359,940	2[illegible]1	1[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	11,397	32,935	288,000	-	1,557,174	-	[illegible]
Accumulated net income, or deficit (-)	-2,131	-34,536	14,879	200	-791,438	33	-1,[illegible]
U. S. investment incl. interagency items	9,266	-1,601	302,879	200	765,736	33	18[illegible]
Interagency items:							
Due from Government agencies (-)	-5	-	-	-	-40,205	-	-
Due to Government agencies	1,349	2,951	-	-	74,190	-	-
U. S. investment excl. interagency items	10,610	1,349	302,879	200	799,[illegible]	33	1[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		General Services Administration		Housing and Home Finance Agency		
	Office of the Treasurer				Office of the Administrator		
	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	College housing loans	Public facility loans	Public works planning fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	8	14	-	-	-
Fund balances with the U. S. Treasury 1/	31	42	205	1,493	78,880	9,357	26,586
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	2	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	10,966	-	-	-
Other (net)	55	-	84	3,337	201	21	-
Inventories	-	-	-	1,380,198	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	12	*	-	15,680	2,345	6
Loans receivable:							
Government agencies	-	-	-	.	-	-	-
Other: U. S. dollar loans	-	16,745	-	-	1,926,461	183,776	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-12,515	-	-	-2,408	-5,513	-
Acquired security or collateral (net)	-	*	-	-	-	-	-
Land, structures, and equipment	-	-	98	177	-	-	-
Accumulated depreciation (-)	-	-	-	-72	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	1,165	5	-	-	28,757
Total assets	86	4,284	1,559	1,396,117	2,018,814	189,985	55,349
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	94	34	21	24
Other	-	2	13	125	6	1	50
Accrued liabilities:							
Government agencies	-	-	-	132,077	27,394	3,007	-
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	5,458	1,435	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	14	-	685	-	-	-
Total liabilities	-	15	13	132,980	32,892	4,464	74
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	1,944,700	1,982,768	194,568	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	100	-	-	515	-	-	72,000
Capitalization of assets (net)	-	-	-	-	-	-	24,550
Other	-	-	1,546	-	-	-	-6,397
Accumulated net income, or deficit (-)	-14	4,268	-	-682,077	3,153	-9,047	-34,878
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	86	4,268	1,546	1,263,138	1,985,921	185,522	55,275
Total liabilities and investment	86	4,284	1,559	1,396,117	2,018,814	189,985	55,349
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	100	-	1,546	1,945,215	1,982,768	194,568	90,153
Accumulated net income, or deficit (-)	-14	4,268	-	-682,077	3,153	-9,047	-34,878
U. S. investment incl. interagency items	86	4,268	1,546	1,263,138	1,985,921	185,522	55,275
Interagency items:							
Due from Government agencies (-)	-	-	-	-10,966	-	-	-
Due to Government agencies	-	-	-	132,170	27,428	3,028	24
U. S. investment excl. interagency items	86	4,268	1,546	1,384,342	2,013,349	188,550	55,299

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Federal National Mortgage Assoc.
	Liquidating programs	Urban renewal fund	Rehabilitation loan fund 13/	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund	Special assistance functions
ASSETS							
Cash in banks, on hand, and in transit...	346	25	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	1,720	392,954	10,000	1,935	180,086	71,438	2,48[illegible]
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	5,967
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	362	-	-	-	-	13,343
Inventories.....	19	-	-	-	-	-	678
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	74	8,068	-	67	907	8	118
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	5,023
Other: U. S. dollar loans.....	13,427	195,784	-	3,643	94,927	2,500	1,116,638
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-663	-	-	-50	-949	-	-4,586 14/
Acquired security or collateral (net)....	2,628	-	-	-	-	-	2,917
Land, structures, and equipment.....	3,201	-	-	-	-	-	-
Accumulated depreciation (-).....	-3,192	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	261	-	-	5	-	-	549
Total assets.....	17,821	597,195	10,000	5,599	274,971	73,946	1,143,131
LIABILITIES							
Accounts payable:							
Government agencies.....	2	175	-	15	-	-	-
Other.....	57	-	-	44	-	-	4
Accrued liabilities:							
Government agencies.....	-	3,597	-	-	-	-	18,076
Other.....	31	-	-	-	-	-	568
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	15,235	-	40	27	-	15,770
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	15	-	-	-	-	-	133
Total liabilities.....	105	19,007 4/	-	98	27	-	34,550
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	575,240	-	-	-	-	1,017,932
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,322,234	1,294,500	10,180	-	275,000	92,820	-
Capitalization of assets (net).....	-136,325	-	-	75,998	-	-	-
Other.....	-	-	-	-57,500	-	-	-
Accumulated net income, or deficit (-).	-1,168,192	-1,291,552	-180	-12,997	-56	-18,874	90,649
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	17,716	578,188	10,000	5,501	274,944	73,946	1,108,581
Total liabilities and investment.....	17,821	597,195	10,000	5,599	274,971	73,946	1,143,131
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,185,909	1,869,740	10,180	18,498	275,000	92,820	1,017,932
Accumulated net income, or deficit (-)...	-1,168,192	-1,291,552	-180	-12,997	-56	-18,874	90,649
U. S. investment incl. interagency items.	17,716	578,188	10,000	5,501	274,944	73,946	1,108,581
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-19,428
Due to Government agencies.....	2	3,772	-	15	-	-	18,076
U. S. investment excl. interagency items.	17,718	581,960	10,000	5,516	274,944	73,946	1,107,229

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Veterans' Administration		
	Federal National Mortgage Association - (Continued)		Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
	Management and liquidating functions	Government mortgage liquidation fund					
ASSETS							
Cash in banks, on hand, and in transit...	508	-	5,982	1	2,940	391	395
Fund balances with the U. S. Treasury 1/.	938	10,518	273,885	82,218	955	343,318	198,472
Investments:							
Public debt securities (par value).....	-	5,794	587,121	7,500	-	-	-
Securities of Government enterprises...	1,852	-	125,561	-	-	-	-
Unamortized premium, or discount (-)...	-	-189	-4,896	-15	-	-	-
Other securities.....	-	19,115	331	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	52	-	-	48
Accounts and notes receivable:							
Government agencies.....	3,067	-	3,456	4	48	-	-
Other (net).....	2,697	-	30,886	753	490	3,011	437
Inventories.....	-	-	-	72	5,571	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	110	1,095	-	-	-	-
On securities of Government enterprises	27	-	1,858	-	-	-	-
Other.....	3,519	290	5,395	931	-	1,679	1,451
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,019,175	-	145,656	59,674	-	1,144,956	504,017
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-22,229 15/	-	-6,001	-1,140	-	-	-
Acquired security or collateral (net)....	1,860	-	692,609	-	-	4,802	181,487
Land, structures, and equipment.....	782	-	7,339	4,079	7,447	-	-
Accumulated depreciation (-).....	-513	-	-3,373	-2,097	-3,964	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18	-	84,488	*	14	3,536	8,963
Total assets.....	1,011,701	35,637	1,951,392	152,033	13,501	1,501,693	895,270
LIABILITIES							
Accounts payable:							
Government agencies.....	4	9	1,992	255	100	-	-
Other.....	6	3	16,371	81,934	863	29,277	10,419
Accrued liabilities:							
Government agencies.....	15,522	-	2,778	-	-	20,287	-
Other.....	765	-	11,316	1,048	356	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	65	-	2,471	418	248	-	-
Other.....	17,806	35,625	18,880	327	417	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	139,373	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	430,713	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	794	-	202,620	2,549	1,071	1,255	757
Total liabilities.....	34,961	35,637	826,515 4/	86,531 4/	3,056	50,819	11,176 4/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	881,160	-	-	-	-	1,424,360	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000	-	-	-
Appropriations.....	-	-	-	1,796,006	-	-	-
Capitalization of assets (net).....	-	-	-	246,542	367	-	649,488
Other.....	-	-	-	-	-	-	305,718 16/
Accumulated net income, or deficit (-).	95,580	-	1,124,877	-1,978,047	10,078	26,513	-71,112
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	976,740	-	1,124,877	65,502	10,445	1,450,873	884,094
Total liabilities and investment.....	1,011,701	35,637	1,951,392	152,033	13,501	1,501,693	895,270
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	881,160	-	-	2,043,548	367	1,424,360	955,206
Accumulated net income, or deficit (-)...	95,580	-	1,124,877	-1,978,047	10,078	26,513	-71,112
U. S. investment incl. interagency items.	976,740	-	1,124,877	65,502	10,445	1,450,873	884,094
Interagency items:							
Due from Government agencies (-).....	-4,946	-	-130,875	-4	-48	-	-
Due to Government agencies.....	15,590	9	146,614	673	348	20,287	-
U. S. investment excl. interagency items.	987,384	9	1,140,616	66,171	10,746	1,471,161	884,094

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of Washington
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund 13/	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activiti[illegible]
ASSETS							
Cash in banks, on hand, and in transit...	-	13	*	120	139	-	[illegible]
Fund balances with the U. S. Treasury 1/.	4	631	21	756	419	[illegible]	[illegible]
Investments:							
Public debt securities (par value).....	-	-	-	2,605	149,134	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	3	16	-	-	5	-	1,014
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	83	-	-	96	-	50,907
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	4,233	23	-	4,889	[illegible]	3,511,880 17/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	[illegible]
Accumulated depreciation (-).....	-	-	-	-	-	-	-256
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	13	-	-	12	-	1
Total assets.....	7	4,989	44	3,482	154,695	387	[illegible]
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	[illegible]
Other.....	1	1,052	-	1,242	1,202	1	230
Accrued liabilities:							
Government agencies.....	2	-	-	-	-	-	-
Other.....	1	-	-	-	-	-	[illegible],204
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	32
Other.....	-	-	-	-	-	-	[illegible],196
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	34,022	4	4,121	144,237	-	1,045,624
Total liabilities.....	5	35,074	4	5,363	145,439	1	[illegible]
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	13,100
Other.....	-	-	-	1,650	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	1,000,000
Appropriations.....	-	4,500	2,003	-	-	400	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3	-34,585	-1,963	-3,532	9,256	-14	[illegible]
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3	-30,085	40	-1,882	9,256	386	[illegible]
Total liabilities and investment.....	7	4,989	44	3,482	154,695	387	[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	1,650	-	400	1,513,100
Accumulated net income, or deficit (-)...	3	-34,585	-1,963	-3,532	9,256	-14	993,930
U. S. investment incl. interagency items.	3	-30,085	40	-1,882	9,256	386	[illegible]
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	2	-	-	-	-	-	[illegible]
U. S. investment excl. interagency items.	5	-30,085	40	-1,882	9,256	386	[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration			Federal Home Loan Bank Board		
	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	145	-
Fund balances with the U. S. Treasury 1/	-	1,507	49,810	89,376	951	7,966	347
Investments:							
Public debt securities (par value)	-	-	-	-	-	1,312,622	-
Securities of Government enterprises	-	-	-	-	-		-
Unamortized premium, or discount (-)	-	-	-	-	-	-3,763	-
Other securities	1,250	-	80,190	60,624	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	10	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	3	-	-	63	218	-
Other (net)	-	-	-	-	1,452	25,014	-
Inventories	-	-	-	-	15	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	11,330	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	60	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	224,404	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-44,394	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	222	-	-	819	33	-
Accumulated depreciation (-)	-	-222	-	-	-423	-14	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	10	8	-
Total assets	1,250	1,520	130,000	150,000	2,887	1,533,628	347
LIABILITIES							
Accounts payable:							
Government agencies	-	23	-	-	311	10	-
Other	-	119	-	-	349	-	68
Accrued liabilities:							
Government agencies	-	-	-	-	30	31	-
Other	-	-	-	-	348	1,054	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	79	-	-	323	6	-
Other	-	17	-	-	65	110	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	268
Not guaranteed by the U. S.	-	-	-	-	-	-	11
Other liabilities (including reserves)	-	1,495	-	-	1,126	45,197	-
Total liabilities	-	1,733	-	-	2,549	46,409 4/	347
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	130,000	150,000	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	1,250	-300	-	-	-	-	-
Accumulated net income, or deficit (-)	*	88	-	-	337	1,487,219 18/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,250	-213	130,000	150,000	337	1,487,219	-
Total liabilities and investment	1,250	1,520	130,000	150,000	2,887	1,533,628	347
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,250	-300	130,000	150,000	-	-	-
Accumulated net income, or deficit (-)	*	88	-	-	337	1,487,219	-
U. S. investment incl. interagency items.	1,250	-213	130,000	150,000	337	1,487,219	-
Interagency items:							
Due from Government agencies (-)	-	-3	-	-	-63	-218	-
Due to Government agencies	-	102	-	-	665	48	-
U. S. investment excl. interagency items.	1,250	-114	130,000	150,000	939	1,487,049	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS					
Cash in banks, on hand, and in transit...	4,787	137	1,534	620	-
Fund balances with the U. S. Treasury 1/.	1,439	108	265,594	33,249	247
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	131,998	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	*	-	57	-
Accounts and notes receivable:					
Government agencies.....	3,482	-	3	7,533	-
Other (net).....	4,689	521	422	21,324	-
Inventories.....	11,043	89	-	44,753	-
Allowance for losses (-).....	-	-	-	-581	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	9,956	4	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	1,008,715	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-40,585	-	-
Acquired security or collateral (net)....	-	-	3,333	-	-
Land, structures, and equipment.....	746,280	130,287	-	2,994,014	-
Accumulated depreciation (-).....	-287,667	-7,810	-	-711,695	-
Foreign currencies.....	-	-	-	-	461
Other assets (net).....	6,368	-	2,891	261,118	-
Total assets.....	490,421	123,332	1,383,862	2,650,395	708
LIABILITIES					
Accounts payable:					
Government agencies.....	1,480	102	-	1,823	-
Other.....	3,566	21	190	26,112	23
Accrued liabilities:					
Government agencies.....	2,010	2,470	38,925	590	675
Other.....	3,186	54	22	1,129	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	769	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	895	-	-	2,334	-
Other.....	39	-	179	642	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	225,000	-
Other liabilities (including reserves)...	13,207	151	10,065	13,513	-
Total liabilities.....	25,153	2,797	49,382 4/	271,142	699
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	123,676	-	95,000	22,056
Other.....	329,830	16,054 19/	1,073,147	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	-	-	421,853	1,888,460	-
Capitalization of assets (net).....	-	-	-	49,850	-
Other.....	-	-	2,828	-	-
Accumulated net income, or deficit (-).	135,438	-19,195	-163,347	345,943 20/	-22,047
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	465,268	120,535	1,334,480	2,379,253	9
Total liabilities and investment.....	490,421	123,332	1,383,862	2,650,395	708
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	329,830	139,730	1,497,828	2,033,310	22,056
Accumulated net income, or deficit (-)...	135,438	-19,195	-163,347	345,943	-22,047
U. S. investment incl. interagency items.	465,268	120,535	1,334,480	2,379,253	9
Interagency items:					
Due from Government agencies (-).....	-3,482	-	-3	-7,533	-
Due to Government agencies.....	4,386	2,571	38,925	4,747	675
U. S. investment excl. interagency items.	466,172	123,106	1,373,402	2,376,467	685

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	3,558	625	-	-	5	-	-
Fund balances with the U. S. Treasury 1/	2,918,885	10,764	4,159	450	5,037	520	8,093
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	8,357	-	-	-	*	-	80
Other	67,953	-	-	-	2	6	133
Accounts and notes receivable:							
Government agencies	816,679	20,201	854	537	2,700	991	22,462
Other (net)	92,360	33	-	*	86	16	761
Inventories	6,007,925	35,173	4,433	87	4,556	337	3,880
Allowance for losses (-)	-147	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	622,448	26,710	-	623	48,391	1,236	90,120
Accumulated depreciation (-)	-265,415	-16,096	-	-362	-21,522	-767	-15,213
Other assets (net)	164,406	43	-	-	14	10	59,446
Total assets	10,437,009	77,455	9,446	1,336	39,269	2,349	169,761
LIABILITIES							
Accounts payable:							
Government agencies	336,879	323	-	93	2,239	162	297
Other	455,937	5,929	-	119	1,251	205	2,861
Accrued liabilities:							
Government agencies	998	100	370	*	51	46	-
Other	147,686	1,676	-	174	332	146	2,965
Advances from:							
Government agencies	1,639,776	-	1	-	23	-	19,071
Other	7,343	1,891	-	-	2	-	11
Trust and deposit liabilities:							
Government agencies	2,818	1,712	-	-	-	-	-
Other	367	121	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	398,370	3,343	4,433	237	640	394	3,986
Total liabilities	2,990,174	15,094	4,804	625	4,539	954	29,191
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	590,688	11,000	5,000	300	-	400	11,934
Capitalization of assets (net)	406,972	33,815	-	302	28,279	560	128,378
Other	6,331,437	-	-	-	-	-	-
Accumulated net income, or deficit (-)	117,738	17,545	-359	110	6,451	435	259
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	7,446,835	62,361	4,641	712	34,730	1,395	140,570
Total liabilities and investment	10,437,009	77,455	9,446	1,336	39,269	2,349	169,761
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	7,329,097	44,815	5,000	602	28,279	960	140,312
Accumulated net income, or deficit (-)	117,738	17,545	-359	110	6,451	435	259
Total United States investment including interagency items	7,446,835	62,361	4,641	712	34,730	1,395	140,570
Interagency items:							
Due from Government agencies (-)	-825,036	-20,201	-854	-537	-2,700	-991	-22,543
Due to Government agencies	1,980,471	2,135	371	93	2,314	209	19,367
Total United States investment after exclusion of interagency items	8,602,271	44,294	4,159	268	34,345	613	137,395

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund 3/	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	283	255,738	6,086	143,543	42,305	375,592	[illegible]
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	[illegible]
Other.....	-	4,380	-	-	-	31,698	-
Accounts and notes receivable:							
Government agencies.....	867	90,464	7	85,130	88,145	166,337	[illegible]
Other (net).....	-	56	-	10,492	4,197	59,658	[illegible]
Inventories.....	196	1,976,945	644	258,326	1,233	[illegible]	[illegible]
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-		-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	871	-	-	-	-	-	-
Accumulated depreciation (-).....	-492	-	-	-	-	-	-
Other assets (net).....	-	1,543	-	3,464	5,829	[illegible]	[illegible]
Total assets.....	1,725	2,329,126	6,738	500,954	141,714	2,747,087	517,580
LIABILITIES							
Accounts payable:							
Government agencies.....	-	9,676	2	29,564	8,420	205,648	[illegible]
Other.....	721	62,126	22	71,607	28,740	104,468	13,3[illegible]
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	245	-	712	-	[illegible]
Advances from:							
Government agencies.....	-	-	2,949 4/	-	-	-	359,555 4/
Other.....	-	-	-	-	-	-	[illegible]
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	210	108	499	-1,071	19,754	5,582	[illegible]
Total liabilities.....	931	71,910	3,716	100,100	57,625	315,742	[illegible]
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	71,[illegible]	-	[illegible]
Capitalization of assets (net).....	280	-	1,417	-	-829	-	8,284
Other.....	-	2,257,217 5/	-	400,854 5/	-	2,431,339 5/	-
Accumulated net income, or deficit (-).	415	-	33	-	13,918	-	1,917
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	795	2,257,217	3,021	400,854	84,[illegible]	2,431,339	[illegible]
Total liabilities and investment.....	1,725	2,329,126	6,738	500,954	141,714	2,747,[illegible]87	517,58[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,257,217	2,988	400,854	70,171	[illegible],431,339	64,585
Accumulated net income, or deficit (-)...	415	-	33	-	13,918	-	1,917
Total United States investment including interagency items.....	795	2,257,217	3,021	400,854	84,089	2,431,339	[illegible]
Interagency items:							
Due from Government agencies (-).....	-867	-90,464	-7	-85,130	-88,145	-166,337	[illegible]
Due to Government agencies.....	-	9,676	2,951	29,564	8,420	205,648	[illegible]
Total United States investment after exclusion of interagency items.....	-72	2,176,429	5,965	345,289	4,364	2,470,700	[illegible]

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	32,140	98,256	1,321,691	31,907	1,493	95	588
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	*	-	34	-	-
Other	-	31,055	-	214	-	-	-
Accounts and notes receivable:							
Government agencies	34,959	30,057	98,471	898	476	86	126
Other (net)	772	5,741	756	269	4	-	-
Inventories	7,562	875,932	185,704	205,333	1,990	265	377
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	272,346	-	-	-	412	419	545
Accumulated depreciation (-)	-141,095	-	-	-	-236	-252	-306
Other assets (net)	4,620	5,901	10,023	2,466	-	*	579
Total assets	211,305	1,046,942	1,616,646	241,088	4,173	614	1,909
LIABILITIES							
Accounts payable:							
Government agencies	2,267	33,400	22,738	4,783	503	5	241
Other	19,552	25,547	23,253	6,264	599	24	332
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	115,192	-	111	10	84
Advances from:							
Government agencies	2,091	-	1,169,612 4/	-	-	-	383
Other	3,476	-	1,887	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	49,372	5,116	111,534	1,007	143	-	197
Total liabilities	76,758	64,063	1,444,216	12,054	1,356	40	1,238
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	24,079	-	190,369	-	450	134	-
Capitalization of assets (net)	95,963	-	-45,292	-	2,095	99	328
Other	-	982,879 5/	-	229,035 5/	-	-	-
Accumulated net income, or deficit (-)	14,506	-	27,352	-	272	341	343
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	134,547	982,879	172,429	229,035	2,817	574	671
Total liabilities and investment	211,305	1,046,942	1,616,646	241,088	4,173	614	1,909
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	120,042	982,879	145,077	229,035	2,545	233	328
Accumulated net income, or deficit (-)	14,506	-	27,352	-	272	341	343
Total United States investment including interagency items	134,547	982,879	172,429	229,035	2,817	574	671
Interagency items:							
Due from Government agencies (-)	-34,959	-30,057	-98,472	-898	-510	-86	-126
Due to Government agencies	4,358	33,400	1,192,350	4,783	503	5	624
Total United States investment after exclusion of interagency items	103,946	986,222	1,266,308	232,920	2,810	492	1,169

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary		Office of the Secretary			United States Coast Guard	
	Working capital fund	Federal Prison Industries, Inc.	Working capital fund	Working capital fund	Bureau of Engraving and Printing	Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit	-	31	-	-	1	*	-
Fund balances with the U. S. Treasury 1/	167	4,164	334	138	4,428	2,931	6,103
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	1	-	-
Other	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies	273	4,424	212	577	1,809	1,306	818
Other (net)	*	14	*	-	2,406	38	24
Inventories	98	11,994	94	303	6,363	6,517	4,594
Allowance for losses (-)	-	-	-	-	-5	-	-141
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	291	27,032	556	539	38,758	-	13,524
Accumulated depreciation (-)	-160	-8,701	-330	-285	-14,980	-	-6,936
Other assets (net)	-	411	23	-	610	-	12
Total assets	668	39,368	890	1,273	39,391	10,796	17,998
LIABILITIES							
Accounts payable:							
Government agencies	2	626	101	86	14	941	151
Other	83	1,532	132	183	723	870	434
Accrued liabilities:							
Government agencies	-	-	-	-	254	-	-
Other	-	-	90	140	1,880	-	173
Advances from:							
Government agencies	-	-	-	-	-	-	7,937
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	174	105	-	650	-	176
Other	-	20	3	10	150	-	62
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	96	535	98	324	1,833	-	735
Total liabilities	180	2,887	580	743	5,504	1,812	9,667
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	-	-	3,250	-	-
Capitalization of assets (net)	169	6,342	310	616	22,001	8,812	8,292
Other	-	-	-	-238	8,939	185	-
Accumulated net income, or deficit (-)	20	30,139	-	152	-303	-13	39
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	488	36,481	310	531	33,887	8,984	8,331
Total liabilities and investment	668	39,368	890	1,273	39,391	10,796	17,998
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	469	6,342	310	378	34,190	8,997	8,292
Accumulated net income, or deficit (-)	20	30,139	-	152	-303	-13	39
Total United States investment including interagency items	488	36,481	310	531	33,887	8,984	8,331
Interagency items:							
Due from Government agencies (-)	-273	-4,424	-212	-577	-1,811	-1,306	-818
Due to Government agencies	2	800	206	86	918	941	8,264
Total United States investment after exclusion of interagency items	217	32,857	304	39	32,994	8,619	15,777

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit	-	-	2,574	322	-	-	-
Fund balances with the U. S. Treasury 1/	20,944	12,075	44,090	5,802	283	14,010	2,197
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	136	-	-	62	-
Other	5	2	350	8	*	28	69
Accounts and notes receivable:							
Government agencies	10,253	295	121,104	8,267	288	3,156	1,416
Other (net)	1,055	1	2,145	363	1	155	*
Inventories	122,123	-	188,361	70	196	31,881	1,623
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	15,360	-	81,498	516	1,007	812	882
Accumulated depreciation (-)	-10,776	-	-25,463	-86	-361	-289	-710
Other assets (net)	168	-	711	427	-	-	-
Total assets	159,133	12,372	415,505	15,691	1,414	49,815	5,477
LIABILITIES							
Accounts payable:							
Government agencies	1,131	31	3,774	407	75	1,394	2
Other	28,445	1,016	36,803	10,214	384	8,097	*
Accrued liabilities:							
Government agencies	-	-	-	-	-	9	167
Other	-	-	-	-	-	510	452
Advances from:							
Government agencies	361	-	77,621	-	172	-	-
Other	-	-	40	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	127,706	11,501	636	717	208	32	855
Total liabilities	157,642	12,548	118,874	11,338	839	10,042	1,476
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	3,500	-	197,750	9,000	250	-	4,000
Capitalization of assets (net)	5,290	-	60,883	293	301	39,986	-
Other	-8,004	-219	29,984	-533	-	-	-
Accumulated net income, or deficit (-)	704	43	8,015	-4,407	23	-213	*
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,490	-176	296,631	4,352	574	39,773	4,000
Total liabilities and investment	159,133	12,372	415,505	15,691	1,414	49,815	5,477
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	786	-219	288,616	8,760	551	39,986	4,000
Accumulated net income, or deficit (-)	704	43	8,015	-4,407	23	-213	*
Total United States investment including interagency items	1,490	-176	296,631	4,352	574	39,773	4,000
Interagency items:							
Due from Government agencies (-)	-10,253	-295	-121,240	-8,267	-288	-3,218	-1,416
Due to Government agencies	1,491	31	81,395	407	247	1,403	169
Total United States investment after exclusion of interagency items	-7,272	-440	256,785	-3,508	534	37,958	2,754

Footnotes at end of Table 8.

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Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 2/	Agency for International Development: U.S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 3/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	Defense Department: Military assistance credit sales 4/
ASSETS							
Cash in banks, on hand, and in transit...	1,434	-	-	-	991	93	-
Fund balances with the U. S. Treasury 5/.	5,955,321	-	1,710	11,921	70,036	27[illegible],753	-
Investments:							
Public debt securities (par value).....	3,606	-	-	-	-	6	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	*	-
Other securities.....	5,724,208	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	5,048	-	-	-	-	7	-
Other.....	16,290	-	-	3	96	6	-
Accounts and notes receivable:							
Government agencies.....	121,053	-	85,482 6/	1,421	7	137	-
Other (net).....	2,118,485	-	-	6	1	7,961	-
Inventories.....	6,877,344	-	-	150	-	1,388	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	15	-	-	-	-	-	-
On securities of Government enterprises	738,560	-	-	-	-	-	-
Other.....	522,943	3,816	56,256	6,445	141,552	639	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,074,922	-	1,669,952	681,470	4,07[illegible],259	86,585	79,020
Foreign currency loans.....	3,802,150	137,084	3,665,066	-	-	-	-
Allowance for losses (-).....	-14,827	-	-	-4,162	-9,090	-	-
Acquired security or collateral (net)....	308	-	-	164	-	-	-
Land, structures, and equipment.....	8,350,092	-	-	2,651	796	3,934,505 7/	-
Accumulated depreciation (-).....	-3,639,229	-	-	-1,138	-333	-3,475,031 8/	-
Foreign currencies.....	840,193	255,898	584,300	-	-	-	-
Other assets (net).....	3,085,288	9	51,169	7	-	682,568	-
Total assets.....	44,583,209 9/	396,807	6,113,935	698,937	4,276,265	1,514,616	79,020
LIABILITIES							
Accounts payable:							
Government agencies.....	211,748	-	-	111	53	2,991	-
Other.....	797,329	-	-	24	38	1,069	-
Accrued liabilities:							
Government agencies.....	12,478	-	10,776	372	*	-	-
Other.....	151,550	-	-	1,640	451	137,484	-
Advances from:							
Government agencies.....	39,810	-	-	-	-	39,809	-
Other.....	18	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	34,563	-	-	-	5	596	-
Other.....	15,342	-	-	186	-	687	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,181,994	-	63,111 10/	6,045	1,445	3,647	-
Total liabilities.....	2,444,832	-	73,887	8,377	1,993	186,282	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,337,942	-	712,189	550,718	4,075,001	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	27,482,307	472,730	6,056,115	744,557	332,370	3,791,881	79,020
Capitalization of assets (net).....	2,669,787	-	-	-2,414	-	2,555,281	-
Other.....	12,587,604	-	-119,890	-	-1,401	-2,934	-
Accumulated net income, or deficit (-).	-3,067,335	-15,444	132,585	-348,115	-130,136	-3,915,098	-
Deposits of general and special fund revenues (-).....	-2,871,927	-60,479 11/	-740,950 11/	-254,185	-1,562	-1,100,795	-
Total United States interest.....	42,138,377	396,807	6,040,048	690,560	4,274,272	1,328,334	79,020
Total liabilities and investment.....	44,583,209	396,807	6,113,935	698,937	4,276,265	1,514,616	79,020
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	45,205,712	412,250	5,907,463	1,038,676	4,404,408	5,243,432	79,020
Accumulated net income, or deficit (-)...	-3,067,335	-15,444	132,585	-348,115	-130,136	-3,915,098	-
U. S. investment incl. interagency items.	42,138,377	396,807	6,040,048	690,560	4,274,272	1,328,334	79,020
Interagency items:							
Due from Government agencies (-).....	-864,661	-	-85,482	-1,421	-7	-144	-
Due to Government agencies.....	298,598	-	10,776	482	58	43,395	-
U. S. investment excl. interagency items.	41,572,314	396,807	5,965,342	689,621	4,274,323	1,371,585	79,020

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	67	69	-
Fund balances with the U. S. Treasury 5/	-	87,142	100	12,630	9,764	7,767	41,534
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	9
Other	-	-	-	2	57	24	2
Accounts and notes receivable:							
Government agencies	-	372	806	147	583	114	4
Other (net)	-	12,679	2,330	1,561	401	-	45
Inventories	-	4,403	-	628	-	49	227
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	15,412	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	572,674	107	34,953	23,077	10,002	71,806
Accumulated depreciation (-)	-	-110,835	-49	-9,649	-	-	-8,461
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	43,076	46	2,133	3,464	230,253 12/	43,884
Total assets	15,412	609,511	3,339	42,404	37,414	248,277	149,050
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	422	335	83
Other	-	9,793	5	440	2,034	5,217	1,664
Accrued liabilities:							
Government agencies	-	-	25	-	363	-	-
Other	-	4,074	7	65	2,858	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	779	11	5,140	1,767	2,325	108
Other	-	1,315	-	68	3,412	-	548
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	3,003	46	297	6,528	-	629
Total liabilities	-	18,964	93	6,009	17,384	7,878	3,032
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	15,412	868,773	12,081	87,099	3,090	5,649	191,314
Capitalization of assets (net)	-	28,554	289	1,275	16,940	-	-
Other	-	132,703 13/	-328	11,437 13/	-	234,750	-
Accumulated net income, or deficit (-)	-	14,190	201,392	-17,269	-	-	-41,348
Deposits of general and special fund revenues (-)	-	-453,673	-210,188	-46,147	-	-	-3,948
Total United States interest	15,412	590,547	3,246	36,396	20,030	240,399	146,018
Total liabilities and investment	15,412	609,511	3,339	42,404	37,414	248,277	149,050
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	15,412	576,357	-198,146	53,664	20,030	240,399	187,366
Accumulated net income, or deficit (-)	-	14,190	201,392	-17,269	-	-	-41,348
U. S. investment incl. interagency items	15,412	590,547	3,246	36,396	20,030	240,399	146,018
Interagency items:							
Due from Government agencies (-)	-	-372	-806	-147	-583	-114	-13
Due to Government agencies	-	779	36	5,140	2,552	2,660	192
U. S. investment excl. interagency items	15,412	590,954	2,476	41,388	21,999	242,946	146,197

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

Account	Treasury Department: Miscellaneous loans and certain other assets 14/	General Services Administration: All other 15/	National Aeronautics and Space Administration	Civil Service Commission	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 5/	1,432,130	606,524	3,370,743	2,312	1,704	449	487	1,798
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	5,724,208 16/	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	665	4,367	-	-	-	-	-
Other	-	285	15,681	23	-	5	-	-
Accounts and notes receivable:								
Government agencies	22	16,051	14,825	667	-	1	-	2
Other (net)	2,004,076 17/	86,072	244	1	7	-	5	1,599
Inventories	-	6,791,899	78,331	-	7	3	-	37
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	738,560	-	-	-	-	-	-	-
Other	312,802	1,434	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	3,297,885 18/	158,263	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-1,576	-	-	-	-	-	-	-
Acquired security or collateral (net)	144	-	-	-	-	-	-	-
Land, structures, and equipment	-	1,696,621	1,896,091	3,245	6,343	267	489	1,478
Accumulated depreciation (-)	-	-4,703	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	1,024,875 19/	1,000,155 20/	-	-	-	-	-
Total assets	13,508,250	10,377,985	6,380,436	6,248	8,061	725	981	4,914
LIABILITIES								
Accounts payable:								
Government agencies	-	3,176	197,190	26	-	10	28	179
Other	-	36,500	736,987	21	542	196	254	520
Accrued liabilities:								
Government agencies	*	-	-	872	-	-	-	-
Other	-	-	-	830	1,285	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	2	-	-
Other	-	17	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	6,262	12,276	1,200	516	80	179	1,085
Other	-	819	4,415	73	107	13	20	15
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,026,250	68,179	-	27	1,680	349	683	-
Total liabilities	1,026,250	114,954	950,868	3,050	4,129	650	1,163	1,800
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	34	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	11,426,611	-	3,369,735	-	-247	-	11	-
Capitalization of assets (net)	-	-	-	-	-	-	-	-
Other	-	10,263,031	2,059,834	3,198	4,180	75	-193	3,115
Accumulated net income, or deficit (-)	1,055,356	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	12,482,000	10,263,031	5,429,569	3,198	3,932	75	-182	3,115
Total liabilities and investment	13,508,250	10,377,985	6,380,436	6,248	8,061	725	981	4,914
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	11,426,645	10,263,031	5,429,569	3,198	3,932	75	-182	3,115
Accumulated net income, or deficit (-)	1,055,356	-	-	-	-	-	-	-
U. S. investment incl. interagency items	12,482,000	10,263,031	5,429,569	3,198	3,932	75	-182	3,115
Interagency items:								
Due from Government agencies (-)	-738,582	-16,716	-19,191	-667	-	-1	-	-2
Due to Government agencies	*	9,438	209,466	2,098	516	91	207	1,264
U. S. investment excl. interagency items	11,743,418	10,255,753	5,619,843	4,629	4,448	165	24	4,376

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part A 1/- (Continued)

(In thousands of dollars)

Account	Interstate Commerce Commission	Panama Canal		Selective Service System	Small Business Administration			
	Payment of loan guaranties	Canal Zone Government	Panama Canal Company: Thatcher Ferry Bridge		Salaries and expenses	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS								
Cash in banks, on hand, and in transit	-	213	-	-	1	-	-	-
Fund balances with the U. S. Treasury 2/	-	10,895	138	4,635	3,436	-	215	1,500
Investments:								
Public debt securities (par value)	-	3,600	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	1	106	-	-	-
Accounts and notes receivable:								
Government agencies	-	406	-	-	6	-	-	-
Other (net)	-	1,488	-	-	3	7	*	-
Inventories	-	221	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	15	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other: U. S. dollar loans	14,076	-	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	65,813	18,990	8,103	2,041	-	43	-
Accumulated depreciation (-)	-	-22,894	-998	-5,087	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-	-
Other assets (net)	-	3,581	70	-	-	-	-	-
Total assets	14,076	63,337	18,199	7,652	5,592	7	259	1,500
LIABILITIES								
Accounts payable:								
Government agencies	-	5,576	-	1,448	3	-	116	-
Other	-	-	-	2,000	24	-	2	-
Accrued liabilities:								
Government agencies	-	-	-	-	68	-	3	-
Other	-	706	-	-	2,056	-	93	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	1	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	1,130	1,104	-	-	-
Other	-	3,480	-	58	126	-	-	-
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	76	-	-	1	-	-	-
Total liabilities	21/	9,839	-	4,636	3,381	-	214	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	14,076	6,798	138	3,447	142	7	1	1,500
Capitalization of assets (net)	-	46,701	18,061	3,015	2,041	-	43	-
Other	-	-	-	-	28	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-3,447	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	14,076	53,498	18,199	3,015	2,211	7	45	1,500
Total liabilities and investment	14,076	63,337	18,199	7,652	5,592	7	259	1,500
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	14,076	53,498	18,199	6,462	2,211	7	45	1,500
Accumulated net income, or deficit (-)	-	-	-	-3,447	-	-	-	-
U. S. investment incl. interagency items	14,076	53,498	18,199	3,015	2,211	7	45	1,500
Interagency items:								
Due from Government agencies (-)	-	-406	-	-	-6	-	-	-
Due to Government agencies	-	5,576	-	2,578	1,175	-	119	-
U. S. investment excl. interagency items	14,076	58,668	18,199	5,594	3,380	7	163	1,500

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/

(In thousands of dollars)

Account	Total Part B 1/	Office of Emergency Planning	Agency for International Development	Agriculture Department: Agricultural Research Service	Agriculture Department: Soil Conservation Service	Agriculture Department: Consumer and Marketing Service	Agriculture Department: Forest Service
ASSETS							
Cash in banks, on hand, and in transit...	351,600	-	521	-	-	[illegible]	[illegible]
Fund balances with the U. S. Treasury 2/.	12,011,982	109,334	1,308,533	45,385	120,034	336,286	61,[illegible]
Investments:							
Public debt securities (par value).....	267,515	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-74	-	-	-	-	-	-
Other securities.....	104,791	-	-	-	-	-	21
Advances to contractors and agents:							
Government agencies.....	109,520	34	15,425	9,488	1	-	1[illegible]
Other.....	118,450	32,233	34,104	371	251	153	93[illegible]
Accounts and notes receivable:							
Government agencies.....	168,697	18	6,102	6,032	2,181	28[illegible]	1,538
Other (net).....	2,415,648	-	11,195	26	875	570	[illegible]
Inventories.....	1,378,696	-	1,826	744	170	32,050	3,787
Allowance for losses (-).....	-18,532	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,469	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,657	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	760,343	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	179	-	-	-	-	-	-
Land, structures, and equipment.....	31,425,523	672	48,453	170,911	33,614	4,[illegible]	1,681,[illegible]
Accumulated depreciation (-).....	-3,540,353	-	-	-35,219	-9,669	-45	-
Foreign currencies.....	2,051,658	-	-	-	-	-	-
Other assets (net).....	6,116,955 3/	-	185,295	3,121	-	-	1[illegible],245
Total assets.....	53,726,727	142,292	1,611,454	200,859	147,455	374,205	1,[illegible]
LIABILITIES							
Accounts payable:							
Government agencies.....	236,262	27,431	99,639	1,333	1,560	1	3,545
Other.....	1,697,847	53,696	39,639	3,384	4,204	1,710	15,3[illegible]
Accrued liabilities:							
Government agencies.....	43,489	-	-	2,714	1,232	1,125	1,193
Other.....	2,616,299	334	-	10,702	8,683	30,833	45,127
Advances from:							
Government agencies.....	155,112	-	-	-	-	-	-
Other.....	19,448,409	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	207,185	169	3,223	-	-	-	-
Other.....	300,994	*	34,740	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	46,400	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	99,272	489	-	13,007	17,454	7,699	18,20[illegible]
Total liabilities.....	24,851,269	82,119	177,242	31,141	33,134	41,369	83,46[illegible]
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	68,619,233	60,173	1,201,329	61,302	123,341	337,29[illegible]	63,[illegible]
Capitalization of assets (net).....	6,239,660	-	-	-	-	-	-
Other.....	-8,947,961	-	232,883	108,417	-9,020	-4,45[illegible]	1,[illegible]
Accumulated net income, or deficit (-).	-34,627,373	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-2,408,101	-	-	-	-	-	-
Total United States interest.....	28,875,458	60,173	1,434,212	169,719	114,321	33[illegible],836	1,[illegible]
Total liabilities and investment.....	53,726,727	142,292	1,611,454	200,859	147,455	374,[illegible]05	1,[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	63,502,831	60,173	1,434,212	169,719	114,321	33[illegible],836	1,[illegible],403
Accumulated net income, or deficit (-)...	-34,627,373	-	-	-	-	-	-
U. S. investment incl. interagency items.	28,875,458	60,173	1,434,212	169,719	114,321	332,836	1,873,303
Interagency items:							
Due from Government agencies (-).....	-278,217	-53	-21,527	-15,520	-2,182	-[illegible]82	-1,[illegible]57
Due to Government agencies.....	688,448	27,600	102,862	4,047	2,793	1,126	[illegible]
U. S. investment excl. interagency items.	29,285,689	87,721	1,515,548	158,246	114,932	333,672	1,[illegible],[illegible]83

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
	Other 4/	Bureau of the Census	Coast and Geodetic Survey	Weather Bureau	Bureau of Public Roads 5/	Other 6/	Civil defense
ASSETS							
Cash in banks, on hand, and in transit	8	5	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	94,113	10,628	40,059	75,836	224,263	258,429	102,686
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	47,432	18	-	19	-	60	2,229
Other	842	28	52	232	2	70	7,692
Accounts and notes receivable:							
Government agencies	1,814	650	1,620	3,851	344	1,285	34
Other (net)	341	1	228	138	153	74	520
Inventories	337	280	2,891	3,599	361	-	76,291
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	2	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	9,278	26,999	38,576	52,453	19,591	11,493	1,874
Accumulated depreciation (-)	-105	-11,804	-17,416	-568	-1,920	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	18	-	18,617	3,300	-	745	-
Total assets	154,078	26,807	84,627	138,861	242,794	272,158	191,326
LIABILITIES							
Accounts payable:							
Government agencies	4,804	620	1,228	812	-	-	-
Other	1,456	2,788	2,707	7,112	2,447	8,623	-
Accrued liabilities:							
Government agencies	3,691	-	-	-	-	14,859	-
Other	17,013	-	-	-	4,379	53	384
Advances from:							
Government agencies	-	579	212	28	-	963	-
Other	-	-	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies	104	1,257	716	1,695	-	3,366	-
Other	101	1,407	90	230	23	1,527	-
Bonds, debentures, and notes payable:							
Government agencies	46,400	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	55,944	2,511	2,228	6,775	435	4,705	-
Total liabilities	129,513	9,163	7,182	16,653	7,284	34,095	384
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	96,715	4,680	36,939	70,804	260,655	230,134	102,686
Capitalization of assets (net)	-	-	-	-	18,032	-	-
Other	-25,750	12,965	40,506	51,404	-	7,929	88,256
Accumulated net income, or deficit (-)	-46,400	-	-	-	-43,176 7/	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	24,565	17,644	77,445	122,208	235,510	238,063	190,942
Total liabilities and investment	154,078	26,807	84,627	138,861	242,794	272,158	191,326
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	70,965	17,644	77,445	122,208	278,686	238,063	190,942
Accumulated net income, or deficit (-)	-46,400	-	-	-	-43,176	-	-
U. S. investment incl. interagency items.	24,565	17,644	77,445	122,208	235,510	238,063	190,942
Interagency items:							
Due from Government agencies (-)	-49,246	-669	-1,620	-3,870	-344	-1,345	-2,263
Due to Government agencies	54,999	2,457	2,156	2,536	-	19,188	-
U. S. investment excl. interagency items.	30,318	19,432	77,981	120,874	235,167	255,906	188,679

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)	Health, Education, and Welfare Department					
	Army Department						
	Corps of Engineers 8/	Food and Drug Administration	Office of Education	Public Health Service	Saint Elizabeths Hospital	Welfare Administration 9/	Other 10/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	37	-	-	-	-
Fund balances with the U. S. Treasury 2/.	341,331	19,873	849,580	1,954,078	13,277	705,182	69,468
Investments:							
Public debt securities (par value).....	-	-	-	-	1	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	*	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	522	111	-	440	-	58	18
Other.....	-	152	40	1,404	-	199	33
Accounts and notes receivable:							
Government agencies.....	28,071	40	593	4,673	399	77	314
Other (net).....	-	18	28	73	54	17	62
Inventories.....	-	57	-	2,826	568	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	45	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	541,803	17,755	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	9,587,052 11/	9,490	102,068	526,522	43,499	655	12,078
Accumulated depreciation (-).....	-383,229	-341	-	-	-	-33	-1,956
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,652,890	-	145	-	1,107	17	109
Total assets.....	13,226,637	29,401	1,494,394	2,507,815	58,905	706,172	80,127
LIABILITIES							
Accounts payable:							
Government agencies.....	-	134	406	2,159	183	86	202
Other.....	122,338	1,310	44	845,187	298	431	2,133
Accrued liabilities:							
Government agencies.....	-	197	5,767	1,627	3	135	136
Other.....	1,125	448	597,541	533,460	817	704,043	19,027
Advances from:							
Government agencies.....	-	*	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	5	1,417	-	*	22,934
Other.....	-	-	274	70,561	1,669	*	727
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	4,702	1	37	-	-	111	194
Total liabilities.....	128,166	2,090	604,073	1,454,412	2,970	704,806	45,352
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	18,231,459	18,105	246,449	506,257	10,761	854	24,847
Capitalization of assets (net).....	-	9,207	643,872	547,147	45,175	511	9,928
Other.....	142,485	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-4,573,110	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-702,363	-	-	-	-	-	-
Total United States interest.....	13,098,471	27,311	890,321	1,053,404	55,935	1,366	34,775
Total liabilities and investment.....	13,226,637	29,401	1,494,394	2,507,815	58,905	706,172	80,127
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	17,671,581	27,311	890,321	1,053,404	55,935	1,366	34,775
Accumulated net income, or deficit (-)...	-4,573,110	-	-	-	-	-	-
U. S. investment incl. interagency items.	13,098,471	27,311	890,321	1,053,404	55,935	1,366	34,775
Interagency items:							
Due from Government agencies (-).....	-28,593	-151	-693	-5,113	-399	-135	-332
Due to Government agencies.....	-	331	6,177	5,204	186	221	23,271
U. S. investment excl. interagency items.	13,069,878	27,491	895,805	1,053,494	55,722	1,451	57,714

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Land Management	Bureau of Indian Affairs	National Park Service	Office of Territories	Geological Survey	Bureau of Mines	Fish and Wildlife Service 12/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	20,904	66,529	54,357	26,379	12,546	28,450	91,359
Investments:							
Public debt securities (par value).....	-	-	655	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-12	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,550	2,530	32	-	-	*	-
Other.....	61	361	24	-	-	9	225
Accounts and notes receivable:							
Government agencies.....	-	2,401	-	-	3,164	47	1,017
Other (net).....	14,821	106,691	4,382	-	3,106	18	64
Inventories.....	1,010	455	689	-	14,023	235	690
Allowance for losses (-).....	-	-	-	-	-1,453	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	9	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	10	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	99,643	363,882	1,819,026	2,618	51,863	62,165	257,601
Accumulated depreciation (-).....	-	-	-8,652	-	-2,929	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	9,339	88,372	202,535	-	-	2,631	20,122
Total assets.....	161,328	631,231	2,073,045	28,997	80,319	93,555	371,077
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	3,028	190	-
Other.....	3,650	13,353	10,820	13,992	11,908	3,188	13,743
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	36	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	899	3,773	1,912	51	3,021	1,003	1,925
Other.....	23,442	-	2,420	1	-	506	501
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	691	50	-	8,296	-	-
Total liabilities.....	27,991	17,818	15,202	14,044	26,253	4,924	16,169
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	33,811	54,150	43,569	12,335	9,508	67,271	92,358
Capitalization of assets (net).....	-	-	-	-	-	60,515	277,723
Other.....	99,526	559,263	2,021,624	2,618	45,536	918	-
Accumulated net income, or deficit (-).	-	-	-	-	-	-39,968 7/	-15,052 7/
Deposits of general and special fund revenues (-).....	-	-	-7,350	-	-977	-105	-121
Total United States interest.....	133,337	613,413	2,057,843	14,953	54,066	88,631	354,908
Total liabilities and investment.....	161,328	631,231	2,073,045	28,997	80,319	93,555	371,077
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	133,337	613,413	2,057,843	14,953	54,066	128,599	369,960
Accumulated net income, or deficit (-)...	-	-	-	-	-	-39,968	-15,052
U. S. investment incl. interagency items.	133,337	613,413	2,057,843	14,953	54,066	88,631	354,908
Interagency items:							
Due from Government agencies (-).....	-15,550	-4,931	-32	-	-3,164	-48	-1,017
Due to Government agencies.....	899	3,773	1,912	51	6,049	1,230	1,925
U. S. investment excl. interagency items.	118,686	612,255	2,059,723	15,004	56,952	89,814	355,816

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department		Labor Department	State Department	Treasury Department
	Bureau of Reclamation	Office of the Secretary 13/	Federal Bureau of Investigation	Federal Prison System: Bureau of Prisons			Office of the Secretary
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	11	-	-	-
Fund balances with the U. S. Treasury 2/	96,758	30,699	18,735	34,913	280,189	110,339	[illegible]
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	24	11	-	-	-	3,808	-
Other	317	-	-	-	-	6,343	[illegible]
Accounts and notes receivable:							
Government agencies	1,479	1,200	80	457	988	41,385	194
Other (net)	11,446	-	23	-	138	614	2
Inventories	4,058	1,674	132	2,948	-	-	64
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,434	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	90,421	1,750	-	-	-	107,074	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	3,745,361	10,038	30,894	91,800	8,449	285,623	[illegible]
Accumulated depreciation (-)	-89,340	-	-	-5,464	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	735,881	11	-	8,881	-	2,325	-
Total assets	4,596,405	45,383	49,865	133,545	289,764	558,943	[illegible]
LIABILITIES							
Accounts payable:							
Government agencies	1,097	726	1,560	3,866	-	-	[illegible]
Other	41,129	5,672	10,440	-	9,863	37,062	[illegible]
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	10,547	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	3,149	372	4,189	1,431	70,850	5,176	191
Other	10,775	59	516	-	-	2,362	34
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-373,642 14/	-	17,222	2,641	-	-	[illegible]
Total liabilities	-306,945	6,829	33,927	7,938	80,713	45,200	[illegible]
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	5,208,635	24,021	2,133	33,482	200,603	642,115	181
Capitalization of assets (net)	722,058	-	-	-	8,449	-	-
Other	505,092	14,563	13,805	92,125	-	-	[illegible]
Accumulated net income, or deficit (-)	109,866	-	-	-	-	-128,372	-
Deposits of general and special fund revenues (-)	-1,642,300	-30	-	-	-	-	-
Total United States interest	4,903,350	38,554	15,938	125,607	209,051	513,743	[illegible]
Total liabilities and investment	4,596,405	45,383	49,865	133,545	289,764	558,943	[illegible]
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	4,793,485	38,554	15,938	125,607	209,051	642,115	[illegible]
Accumulated net income, or deficit (-)	109,866	-	-	-	-	-128,372	-
U. S. investment incl. interagency items	4,903,350	38,554	15,938	125,607	209,051	513,743	[illegible]
Interagency items:							
Due from Government agencies (-)	-1,503	-1,211	-80	-457	-988	-45,133	-104
Due to Government agencies	4,246	1,098	5,749	5,298	70,850	5,176	[illegible]
U. S. investment excl. interagency items	4,906,093	38,441	21,607	130,448	278,913	473,786	[illegible]

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						Atomic Energy Commission
	Bureau of Customs	Internal Revenue Service		Bureau of the Mint	United States Coast Guard	Other 15/	
		Revenue accounts	Administrative accounts				
ASSETS							
Cash in banks, on hand, and in transit	8,650	149,507	-	-	19	191,175 16/	-
Fund balances with the U. S. Treasury 2/	8,191	17,006	52,480	31,279	147,971	154,013	1,563,161
Investments:							
Public debt securities (par value)	-	-	-	-	-	266,859	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-62	-
Other securities	-	-	-	-	179	60,753	-
Advances to contractors and agents:							
Government agencies	-	-	99	266	8,129	-	-
Other	87	-	911	8	1,351	193	20,922
Accounts and notes receivable:							
Government agencies	453	-	825	7	950	71	36,143
Other (net)	12,910	2,189,824	6	*	1,162	83	27,342
Inventories	30	-	383	1,385	61,270	4,757	1,041,289
Allowance for losses (-)	-	-	-	-	-761	-	-16,318
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	2,460	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	153	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	179	-	-	-	-	-
Land, structures, and equipment	11,133	-	65,624	16,970	925,555	19,357	8,470,362
Accumulated depreciation (-)	-	-	-15,822	-4,240	-	-5,169	-2,914,493
Foreign currencies	-	-	-	-	-	2,051,658 17/	-
Other assets (net)	1	9,110	1,774	-	30,513	116,201	453,666
Total assets	41,456	2,365,626	106,280	45,675	1,176,338	2,862,503	8,682,074
LIABILITIES							
Accounts payable:							
Government agencies	-	33,463	4,769	325	5,401	1,389	26,058
Other	4,388	-	20,977	522	8,952	4,223	137,190
Accrued liabilities:							
Government agencies	-	-	-	-	-	5,166	-
Other	-	-	-	-	5,705	1,167	137,511
Advances from:							
Government agencies	-	-	-	-	15,080	126,009	10,808
Other	-	19,437,861 18/	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	2,743	-	17,407	3,244	5,816	1,603	3,629
Other	1,367	10,579	2,674	8,887	522	12,864	11,301
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	20,571	120,462	60,986	1,136	5,685	21,855	20,999
Total liabilities	29,069	19,602,365	106,813	14,114	47,160	174,277	347,496
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,395	-	8,493	19,527	122,568	130,630	38,210,315
Capitalization of assets (net)	-	-	-	-	1,006,610	-	-
Other	10,992	-17,236,739 19/	-9,026	12,035	-	2,375,719	-
Accumulated net income, or deficit (-)	-	-	-	-	-	181,876	-29,820,913 7/
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-54,824
Total United States interest	12,387	-17,236,739	-533	31,562	1,129,178	2,688,226	8,334,578
Total liabilities and investment	41,456	2,365,626	106,280	45,675	1,176,338	2,862,503	8,682,074
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	12,387	-17,236,739	-533	31,562	1,129,178	2,506,349	38,155,491
Accumulated net income, or deficit (-)	-	-	-	-	-	181,876	-29,820,913
U. S. investment incl. interagency items	12,387	-17,236,739	-533	31,562	1,129,178	2,688,226	8,334,578
Interagency items:							
Due from Government agencies (-)	-453	-	-923	-273	-9,079	-71	-36,143
Due to Government agencies	2,743	33,463	22,176	3,569	26,296	134,168	40,495
U. S. investment excl. interagency items	14,676	-17,203,276	20,720	34,857	1,146	2,822,322	8,338,930

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1965 - Part B 1/- (Continued)

(In thousands of dollars)

Account	Federal Aviation Agency	Housing and Home Finance Agency: Office of the Administrator	Veterans' Administration	American Battle Monuments Commission	National Science Foundation	Smithsonian Institution 20/	United States Information Agency	Other except Departments 21/
ASSETS								
Cash in banks, on hand, and in transit...	-	10	1,370	-	-	-	-	6
Fund balances with the U. S. Treasury 2/.	593,784	66,429	372,092	346	489,698	28,872	60,115	814,318
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	223	-	14	-	7	-	2,525	43,839
Other.....	877	-	1,766	-	16	-	-	427
Accounts and notes receivable:								
Government agencies.....	9,245	482	1,901	-	519	-	5,608	6,189
Other (net).....	3,080	73	15,908	-	313	-	329	150
Inventories.....	114,525	-	2,611	-	-	84	498	828
Allowance for losses (-).....	-	-	-	-	-	-	-	101
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	19	-	4	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	964	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	566
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	662,805	1,751	1,735,436	39,185	9,510	29,575	127,161	83,504
Accumulated depreciation (-).....	-28,474	-	-	-	-	-	-	-3,462
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	109,506	4,266	188,040	13	49,917	1,968	17,024	249
Total assets.....	1,465,571	73,012	2,320,120	39,544	549,985	60,498	213,261	946,713
LIABILITIES								
Accounts payable:								
Government agencies.....	1,141	7	2,051	-	-	21	-	6,965
Other.....	11,492	6,604	16,057	68	123,312	1,828	-	72,252
Accrued liabilities:								
Government agencies.....	2,617	-	2,307	-	4	-	289	425
Other.....	33,917	-	47,091	-	356,406	-	8,398	52,136
Advances from:								
Government agencies.....	-	-	-	-	1,388	-	-	8
Other.....	-	-	-	-	-	-	-	1
Trust and deposit liabilities:								
Government agencies.....	6	-	31,758	-	369	585	1,733	5,464
Other.....	27,794	387	62,406	4	87	-	551	9,005
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	41,641	2,748	2	94	-	159	6,802	5,739
Total liabilities.....	118,609	9,746	161,672	165	481,566	2,593	17,773	151,996
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	579,258	125,652	345,314	2,174	8,564	26,506	235,999	689,989
Capitalization of assets (net).....	767,705	1,751	1,813,134	37,204	59,385	-	143,468	67,789
Other.....	-	-2,748	-	-	470	31,400	-6,802	50,528
Accumulated net income, or deficit (-).	-	-61,389	-	-	-	-	-177,178	-13,558
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-31
Total United States interest.....	1,346,963	63,266	2,158,448	39,378	68,418	57,906	195,488	794,717
Total liabilities and investment.....	1,465,571	73,012	2,320,120	39,544	549,985	60,498	213,261	946,713
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,346,963	124,655	2,158,448	39,378	68,418	57,906	372,666	808,275
Accumulated net income, or deficit (-)...	-	-61,389	-	-	-	-	-177,178	-13,558
U. S. investment incl. interagency items.	1,346,963	63,266	2,158,448	39,378	68,418	57,906	195,488	794,717
Interagency items:								
Due from Government agencies (-).....	-9,469	-482	-1,915	-	-526	-	-8,133	-577
Due to Government agencies.....	3,764	7	36,116	-	1,761	606	2,023	12,862
U. S. investment excl. interagency items.	1,341,258	62,791	2,192,650	39,378	69,653	58,512	189,377	807,003

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, June 30, 1965

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	84,248	13,286	10,562	2,022	58,378
Fund balances with the U. S. Treasury 1/	55,570	144	356	2,967	52,103
Investments:					
Public debt securities (par value)	4,970,568	44,368	109,604	3,117,186	1,699,410
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-28,811	-333	-670	-13,732	-14,077
Other securities	6,000	-	-	-	6,000
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	51	-	-	51	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	12	*	-	12	-
Other (net)	126,046	13,943	48,549	29,905	33,649
Loans receivable:					
Government agencies	3,450	3,450	-	-	-
Other	9,205,781	932,298	2,686,589	954	5,585,940
Allowance for losses (-)	-13,022	-12,069	-	-953	-
Acquired security or collateral (net)	369	369	-	-	-
Land, structures, and equipment	10,179	599	1,186	8,394	*
Accumulated depreciation (-)	-1,815	-554	-976	-286	-
Other assets (net)	21,058	766	1,727	14,561	4,004
Total assets	14,439,684	996,267	2,856,928	3,161,081	7,425,408
LIABILITIES					
Accounts and other payables:					
Government agencies	4,953	1,738	3,096	119	-
Other	125,402	7,244	40,326	1,177	76,654
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	180	12	17	150	-
Other	1,174,976	196	116	51	1,174,613
Bonds, debentures, and notes payable:					
Government agencies	3,450	-	3,450	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	7,991,225	708,960	2,525,130	-	4,757,135
All other liabilities (including reserves)	238,662	577	4,306	223,173	10,607
Total liabilities	9,538,848	718,727	2,576,441	224,671 2/	6,019,009
NET INVESTMENT					
Private interest:					
Capital stock	1,434,062	105,022	69,335	-	1,259,705
Accumulated net income, or deficit (-)	274,919	80,953	47,273	-	146,694
Total private interest	1,708,982	185,974	116,608	-	1,406,399
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	184,113	60,624 3/	123,489	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,007,741	30,942	40,389	2,936,410 4/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,191,854	91,566	163,878	2,936,410	-
Total liabilities and investment	14,439,684	996,267	2,856,928	3,161,081	7,425,408
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	184,113	60,624	123,489	-	-
Accumulated net income, or deficit (-)	3,007,741	30,942	40,389	2,936,410	-
Total U. S. investment including interagency items.	3,191,854	91,566	163,878	2,936,410	-
Interagency items:					
Due from Government agencies (-)	-3,462	-3,450	-	-12	-
Due to Government agencies	8,583	1,750	6,563	270	-
Total U. S. investment excluding interagency items.	3,196,975	89,866	170,442	2,936,667	-

1/ See Table 1, footnote 4.
2/ See Table 2, footnote 4.
3/ Includes $8,498 thousand in process of retirement.
4/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, June 30, 1965

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department		
				Office of Alien Property		Federal Prison System
		Farmers' Home Administration	Army Department	Alien property fund	International Claims Settlement Act, Title II fund	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	World War II		Commissary funds, Federal prisons
ASSETS						
Cash in banks, on hand, and in transit	6	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	248,001	2,371	28	217,233	890	124
Investments:						
Public debt securities (par value)	444,545	1,646	-	-	-	-
Securities of Government enterprises	5,993	-	-	-	-	-
Unamortized premium, or discount (-)	-6,331	-7	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	2	-	-	1	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	54,798	10	-	-	-	-
Other (net)	1,999	1	1	3	-	2
Inventories	482	-	111	-	-	270
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,315	-	-	-	-	-
On securities of Government enterprises	214	-	-	-	-	-
Other	9,710	594	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,091,556	22,130 3/	-	-	-	-
Allowance for losses (-)	-57,617	-1,893	-	-	-	-
Acquired security or collateral (net)	5,200	12	-	-	-	-
Land, structures, and equipment	890	28	-	78	-	545
Accumulated depreciation (-)	-244	-	-	-78	-	-94
Other assets (net)	14,891	25	-	5,287	-	-
Total assets	2,818,407	24,917	140	222,523	890	906
LIABILITIES						
Accounts payable:						
Government agencies	424	-	-	-	-	-
Other	55,826	-	12	-	-	85
Accrued liabilities:						
Government agencies	1,307	64	-	-	-	-
Other	18,469	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	1	-	-	-	-	-
Other	22,400	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	1,797,494	-	-	-	-	-
Other liabilities (including reserves)	14,538	-	-	754	-	-
Total liabilities	1,910,457	64	12	754	-	85
NET INVESTMENT						
Trust interest:						
Principal of fund	340,436	24,258 4/	128	221,769	890	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	472,695	595	-	-	-	821
Total trust interest	813,132	24,853	128	221,769	890	821
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	50,000	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	44,818	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	94,818	-	-	-	-	-
Total liabilities and investment	2,818,407	24,917	140	222,523	890	906

1/ Consists of trust revolving funds currently reporting on a quarterly, or an annual basis.

2/ See Table 1, footnote 4.

3/ Includes loans of $18,273 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

4/ Represents transfers from States.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, June 30, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	National Archives trust fund	Federal National Mortgage Assoc. Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	6	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	247	14,297	8,296	2,892	1,429	135
Investments:						
Public debt securities (par value)	102	-	61,948	379,524	1,325	-
Securities of Government enterprises	-	5,993	-	-	-	-
Unamortized premium, or discount (-)	-3	-	-200	-6,117	-4	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	2	8,380	35,979	10,422	4	-
Other (net)	22	1,621	-	183	30	136
Inventories	68	-	29	3	2	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	696	3,617	1	-
On securities of Government enterprises	-	214	-	-	-	-
Other	-	9,116	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	2,069,426	-	-	-	-
Allowance for losses (-)	-	-55,724 5/	-	-	-	-
Acquired security or collateral (net)	-	5,188	-	-	-	-
Land, structures, and equipment	155	-	44	29	11	-
Accumulated depreciation (-)	-29	-	-17	-21	-4	-
Other assets (net)	-	9,578	-	-	-	-
Total assets	572	2,068,087	106,775	390,532	2,794	272
LIABILITIES						
Accounts payable:						
Government agencies	1	422	-	*	-	-
Other	24	12	42,421	13,000	67	204
Accrued liabilities:						
Government agencies	-	930	179	39	95	-
Other	-	17,362	-	-	1,107	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	1	-	-	-	-	-
Other	-	22,400	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	1,797,494	-	-	-	-
Other liabilities (including reserves)	13	12,128	47	583	1,012	-
Total liabilities	40	1,850,748	42,647	13,622	2,281	204
NET INVESTMENT						
Trust interest:						
Principal of fund	-	93,392	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	532	29,129	64,127	376,910	513	67
Total trust interest	532	122,521	64,127	376,910	513	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	50,000	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	44,818	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	94,818	-	-	-	-
Total liabilities and investment	572	2,068,087	106,775	390,532	2,794	272

Footnotes 1 through 4 on preceding page.
5/ Represents unrealized purchase discounts.
* Less than $500.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	42,551	42,551	-	-
Rural Electrification Administration	4,072,259	-	4,072,259	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,494,386 4/	2,494,386 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,502	1,502	-	-
Emergency credit revolving fund	104,702	104,702	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	39,527	39,527	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	108,626	108,626	-	-
Direct loan account	345,813	345,813	-	-
Rural housing and other loans	664,566	-	664,566	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	17,018	17,018	-	-
Farmers' Home Administration:				
Direct loan account	719,674	719,674	-	-
Rural housing for the elderly revolving fund	1,108	1,108	-	-
Rural housing and other loans	16,904	-	16,904	-
Total to aid agriculture	8,628,635	3,874,907	4,753,729	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	145,656	145,656	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,019,175	1,019,175	-	-
Special assistance functions	1,116,638	1,116,638	-	-
Federal Savings and Loan Insurance Corporation	224,404	224,404	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	3,643	3,643	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	159	159	-	-
Public Housing Administration	206	206	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,115,070	1,115,070	-	-
Loan guaranty revolving fund	9,965	9,965	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	29,885	29,885	-	-
Loan guaranty revolving fund	494,052	494,052	-	-
Total to aid home owners	4,158,854	4,158,854	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	8,539	8,539	-	-
Other purposes:				
Interstate Commerce Commission	14,076	-	14,076	-
Treasury Department:				
Miscellaneous loans and certain other assets	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	20,373	20,373	-	-
Maritime Administration	86,516	-	86,516	-
Other loans:				
Expansion of defense production:				
Interior Department	8,055	8,055	-	-
Treasury Department	8,206	8,206	-	-
Defense production guaranties:				
Air Force Department	6,766	6,766	-	-
Army Department	2,128	2,128	-	-
Navy Department	5,551	5,551	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	103,753	103,753	-	-
Federal ship mortgage insurance fund	379	379	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Urban mass transportation fund	2,500	2,500	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	5,931	5,981	-	-
Office of Minerals Exploration	1,750	-	1,750	-
Small Business Administration:				
Revolving fund (lending operations)	851,950	851,950	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	679	-	679	-
Total to aid industry	1,131,983	1,024,182	107,801	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to institutions and nonprofit schools	7,542	-	7,542	-
Loans to students in institutions of higher education	534,262	-	534,262	-
Public Health Service:				
Loans to institutions and nonprofit schools	13,242	-	13,242	-
Housing and Home Finance Administrator:				
College housing loans	1,926,461	1,926,461	-	-
Total to aid education	2,481,507	1,926,461	555,046	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	22,298	22,298	-	-
General Services Administration:				
Public Works Administration (in liquidation)	58,012	-	58,012	-
Health, Education, and Welfare Department:				
Public Health Service	4,512	-	4,512	-
Housing and Home Finance Administrator:				
Public facility loans	183,776	183,776	-	-
Liquidating programs	6,532	6,532	-	-
Urban renewal fund	195,784	195,784	-	-
Interior Department:				
Bureau of Reclamation	90,421	-	90,421	-
Office of Territories:				
Alaska public works	15,412	-	15,412	-
National Capital Planning Commission	566	-	566	-
Public Housing Administration	58,871	58,871	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	138,250	-	138,250	-
Total to aid States, Territories, etc	774,435	467,262	307,173	-
Foreign loans:				
Military assistance credit sales:				
Defense Department:				
Air Force Department	5,619	-	5,619	-
Army Department	44,045	-	44,045	-
Navy Department	29,357	-	29,357	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	503,170	503,170	-	-
Development loans	1,633,148	1,633,148	-	-
Development loan fund liquidation account	279,499	279,499	-	1,119,776 5/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	137,084 6/
All other loans	1,669,952	-	1,669,952	3,665,066 6/
Commerce Department:				
Maritime Administration	69	-	69	-
Export-Import Bank of Washington:				
Regular lending activities	3,511,880 7/	3,511,880 7/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,154,130	-	3,154,130	-
Total foreign loans	10,830,868	5,927,696	4,903,172	4,921,926

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities..	100,251	-	100,251	-
Housing and Home Finance Administrator:				
Housing for the elderly	94,927	94,927	-	-
Liquidating programs	6,894	6,894	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance	10	-	10	-
Revolving fund for loans	23,709	23,709	-	-
Public Housing Administration	597	597	-	-
Small Business Administration:				
Revolving fund (lending operations)	156,765	156,765	-	-
State Department:				
Loans to United Nations	107,074	-	107,074	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund	33	33	-	-
Miscellaneous loans and certain other assets	45	-	45	-
Veterans' Administration:				
Insurance appropriations policy loans	964	-	964	-
Service-disabled veterans' insurance fund	4,233	4,233	-	-
Soldiers' and sailors' civil relief	23	23	-	-
Veterans' special term insurance fund	4,839	4,889	-	-
Vocational rehabilitation revolving fund	92	92	-	-
Total other loans	500,507	292,163	208,344	-
Total loans	28,506,789	17,671,524	10,835,265	4,921,926

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalent of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $419 million, issued against certain of these loans, were outstanding as of June 30, 1965.

5/ Public enterprise revolving fund.

6/ Certain other activity (Part A).

7/ Participation certificates amounting to $1,022 million, issued against certain of these loans, were outstanding as of June 30, 1965.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 3/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	44,726.1	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
Current quarters:										
1963-September 30	38,067.4	10,131.8	2,322.7	4,495.6	1,731.2	891.9	690.4	6,892.8	6,522.3	370.6
1964-March 31	40,783.2	12,002.5	2,241.5	4,674.2	3,415.7	950.7	720.5	6,848.3	6,395.4	453.0
September 30	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loan companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
Current quarters:											
1963-September 30	906.8	31.7	116.9	758.2	4,025.2	1.0	4,024.2	1,862.8	643.8	13,258.4	345.9
1964-March 31	948.8	31.1	112.6	805.1	4,169.0	1.0	4,168.0	2,050.6	618.5	13,771.4	374.2
September 30	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9

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Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 11/	General Services Administration 12/	HHFA: Office of the Administrator 13/
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	308.2
1957	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	16.9	70.4	180.2	3,509.5	82.3	456.7
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	165.9	1,116.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	10.9	-	53.0	3,323.5	154.8	1,755.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	9.4	-	17.9	3,263.1	152.6	2,074.0
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	8.1	-	16.7	3,297.9	158.3	2,420.5
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	89.4	178.6	3,507.1	82.6	352.4
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	14.7	-	176.3	3,469.9	80.3	570.1
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	8.6	-	17.3	3,264.6	161.9	2,318.2
Current quarters:														
1963-Sept. 30	38,067.4	6,266.4	-	1,716.6	1,617.4	3,738.1	123.2	339.6	10.3	-	52.1	3,316.1	150.8	1,831.4
1964-Mar. 31	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	9.7	-	49.9	3,278.6	153.0	1,994.5
Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	8.9	-	17.5	3,263.7	148.7	2,174.5
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	8.3	-	16.9	3,266.3	161.2	2,361.7

End of period	Housing and Home Finance Agency - (Continued): Federal Housing Administration 15/	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance	Public Housing Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 16/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 17/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 18/
Fiscal years:															
1955	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	244.3	1,123.4	2,021.0	1,499.5	48.3	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965	145.7	1,019.2	2,069.4	1,116.6	59.7	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,[illegible]	749.0
Calendar years:															
1955	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	-	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	168.7	1,113.7	1,996.9	1,397.3	46.6	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
Current quarters:															
1963-Sept. 30	357.0	1,202.8	2,091.4	1,555.9	130.0	1,261.5	359.1	-	3,598.6	737.0	-	2,322.7	4,024.2	728.5	536.5
1964-Mar. 31	307.9	1,150.5	2,044.5	1,521.2	62.8	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30	189.8	1,128.5	1,983.2	1,441.8	58.9	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6
1965-Mar. 31	159.2	1,080.2	2,029.8	1,155.6	49.9	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5

Footnotes on page 158.

Footnotes to Table 1

1/ Business-type activities reporting pursuant to Department Circular No. 966.
2/ Activities reporting pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1965, figures are those activities whose reports for that date cover assets only, and also certain activities of the Department of Defense, which have not yet furnished the data required by the Supplement.
3/ With the exceptions indicated in footnote 2.
4/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
5/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $7,887 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1965, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.
* Less than $500.

Footnotes to Table 2

1/ See Table 1, footnote 4.
2/ Certificates of interest amounting to $419 million, issued against certain of these loans, were outstanding June 30, 1965.
3/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
4/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agency for International Development:	
Foreign investment guaranty fund	136
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	727
Commerce Department:	
Federal ship mortgage insurance fund	412
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	1,382
Federal Housing Administration	48,097
Public Housing Administration:	
Local housing authority bonds and notes	4,182
Local housing authority temporary notes	855
Veterans' Administration:	
Loan guaranty revolving fund	15,904
Federal Deposit Insurance Corporation	195,596
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation	103,700
Interstate Commerce Commission	199
Small Business Administration:	
Revolving fund	22
Defense production guaranties (various agencies)	29

5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
6/ Includes operating and administrative expenses funds.
7/ Includes construction work in progress amounting to $180 million.
8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
9/ The assets and liabilities exclude resources on order of $227 million reported by the Post Office.
10/ Valued at cost, estimated if not known.
11/ Receivables do not include contingent receivables of $3 million based on contested Civil Aeronautics Board orders.
12/ Liabilities do not include: (1) contingent liabilities of $43 million for pending suits and damage claims; (2) postage in the hands of the public which, for practical considerations, has been accounted for as revenue when sold; and (3) undetermined amounts for long-term leases.
13/ Included beginning June 30, 1965.
14/ Represents unrealized purchase discounts.
15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
16/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).
17/ Participation certificates amounting to $1,022 million, issued against certain of these loans, were outstanding June 30, 1965.
18/ Represents primary and secondary reserves.
19/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
20/ Consists of net income from power operations of $647 million and net expense of nonrevenue-producing programs of $301 million.
* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 4.
2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $5 million; Air Force, $1,457 million; Army, $1,636 million; and Navy, $3,066 million.
3/ Figures are as of March 31, 1965, the latest available.
4/ Represents prepayments for orders made by other Government agencies to this fund.
5/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by this fund.
* Less than $500.

Footnotes to Table 4 -Part A

1/ Consists of certain activities that are reporting on a quarterly basis. These are business-type activities.
2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
3/ Represents rural housing and other loans, and salaries and expenses.
4/ Represents receivables of the Air Force, Army, and Navy Departments.
5/ See Table 1, footnote 4.
6/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
7/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.
8/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
9/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
10/ Represents unapplied loan credits of $11 million and deferred interest income of $51 million.
11/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
12/ Includes judgments in favor of the United States. Does not include allowance for uncollectible items.
13/ Represents interest on invested capital.
14/ Includes civil defense loans and Reconstruction Finance Corporation loans in liquidation.
15/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly reported separately.
16/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,384 million, $35 million, $300 million, and $320 million, respectively.
17/ Includes $200 million due under the agreement with Germany dated February 27, 1953, $392 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,412 million.
18/ Includes loan to the United Kingdom amounting to $3,149 million.
19/ Includes buildings and land improvements and construction work in progress amounting to $943 million.
20/ Includes construction work in progress amounting to $1,000 million.
21/ See Table 2, footnote 4.
* Less than $500.

Footnotes to Table 4 -Part B

1/ See Table 1, footnote 2.
2/ See Table 1, footnote 4.
3/ Includes construction work in progress by various agencies amounting to $5,403 million.
4/ Consists of: Agricultural Research Service - special foreign currency program, Cooperative State Research Service, Extension Service, Farmer Cooperative Service, Economic Research Service, Statistical Reporting Service, Foreign Agricultural Service, Commodity Exchange Authority, Agricultural Stabilization and Conservation Service (including the soil bank program), Rural Community Development Service, Office of the Inspector General, Office of the General Counsel, Office of Information, National Agricultural Library, Office of Management Services, and general administration.
5/ Represents assets and liabilities of the Bureau of Public Roads exclusive of trust and deposit funds.
6/ Consists of: General administration and other activities (including Federal Development Planning Committees for Alaska, the Appalachian Regional Commission, and the President's Advisory Committee on Labor-Management Policy), Area Redevelopment Administration, Patent Office, and National Bureau of Standards.
7/ Represents nonrevenue-producing operations.
8/ Represents civil activities exclusive of the intragovernmental revolving fund.
9/ Consists of: Bureau of Family Services, Children's Bureau, and Office of the Commissioner.
10/ Consists of: Office of Vocational Rehabilitation; Social Security Administration, special institutions - Freedmen's Hospital, Gallaudet College, and Howard University; and general administration.
11/ Includes $2,404 million which is the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items have been excluded from the value of assets reported under the annual report of real property owned by the Government furnished to the General Services Administration.
12/ Consists of: Office of the Commissioner, the nonrevolving fund activities of the Bureau of Commercial Fisheries, and the Bureau of Sport Fisheries.
13/ Consists of: Bureau of Outdoor Recreation, Office of Minerals Exploration, other departmental offices, and secretarial offices.
14/ Includes $553 million representing the Bureau's repayment obligation for Corps of Engineers investment allocated to power. This amount is offset in "Capitalization of assets" under "Net investment."
15/ Consists of: Bureau of Accounts, Bureau of the Public Debt, Exchange Stabilization Fund, foreign currencies acquired without dollars, Office of the Treasurer, Bureau of Narcotics, United States Secret Service, Comptroller of the Currency, and air conditioning the Bureau of Engraving and Printing buildings account.
16/ Does not include the cash balance in the account of the Treasurer of the United States.
17/ Includes foreign currencies held by Department of Defense disbursing officers.
18/ Represents primarily prepayments of estimated tax and depositary receipts received prior to assessment of the related tax liability.
19/ This account has a debit balance because the estimated amount of tax and other prepayments received has exceeded the amount of assessment made.
20/ Includes the John F. Kennedy Center for the Performing Arts and the National Gallery of Art.
21/ Consists of Legislative Branch - Government Printing Office nonrevolving funds, and land and structures not capitalized; Executive Office of the President - special projects, Bureau of the Budget, Council of Economic Advisers, National Aeronautics and Space Council, National Council on the Arts, National Security Council, Office of Science and Technology, special representative for trade negotiations, and other miscellaneous funds; Funds appropriated to the President - Office of Economic Opportunity, Peace Corps, and public works acceleration; and other independent offices - Advisory Commission on Intergovernmental Relations, Alaska Temporary Claims Commission, Civil Aeronautics Board, Civil Service Commission consolidated working funds, Commission of Fine Arts, Commission on Civil Rights, Equal Employment Opportunity Commission, Farm Credit Administration securities, Federal Coal Mine Safety Board of Review, Federal Reconstruction and Development Planning Commission for Alaska, Federal Trade Commission, Foreign Claims Settlement Commission, General Accounting Office, historical and memorial commissions, Indian Claims Commission, National Capital Planning Commission, National Capital Transportation Agency, National Commission on Food Marketing, National Commission on Technology, Automation, and Economic Progress, National Labor Relations Board, National Mediation Board, Participation in Interstate Federal Commissions - Delaware River Basin Commission, Public Land Law Review Commission, Renegotiation Board, Securities and Exchange Commission, Subversive Activities Control Board, Tariff Commission, Tax Court of the United States, United States Arms Control and Disarmament Agency, and the United States - Puerto Rico Commission on the Status of Puerto Rico.
* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.

4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund, the farm housing and other loan programs, the State rural rehabilitation funds beginning June 30, 1956, the direct loan account beginning December 31, 1961, and the rural housing for the elderly revolving fund beginning June 30, 1964. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452(a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); and beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

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Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
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Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	...	7	7	7	7	7	7	7	7	...	...	...
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Expenditures by functions	7	...	...	...	...	...	...	...	...	7	7	7
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Summary of internal revenue receipts by States, calendar year 1964	...	...	...	...	...	10	...	...	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	11	10	10	12	10	11	12	10	10	11	9	9
Trust receipts	11	10	10	12	10	11	12	10	10	11	9	9
Trust, deposit fund, and Government-sponsored enterprise expenditures	12	11	11	13	11	12	13	11	11	12	10	10
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Railroad Retirement Account	...	...	16	...	...	17	...	...	16	...	...	15
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Status of the Account of the Treasurer of the United States	19	18	23	20	18	24	20	18	23	19	17	22
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Summary of cash transactions through the Account of the Treasurer of the United States	21	20	25	22	20	26	22	20	25	21	19	24
Debt outstanding:												
Summary of Federal securities	22	21	26	23	21	27	23	21	26	22	20	25
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Interest-bearing public debt	23	22	27	24	22	28	24	22	27	23	21	26
Average length and maturity distribution of marketable interest-bearing public debt	23	22	27	24	22	28	24	22	27	23	21	27
Special public debt issues to U. S. Government investment accounts	24	23	28	25	23	29	25	23	28	24	22	27
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Maturity schedule of interest-bearing public marketabla securities other than regular weekly Treasury bills	28	27	32	29	27	33	29	27	32	28	26	31
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Securities issued in advance refunding operations	43	38	43	40	38	45	41	39	44	40	38	43
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Distribution by classes of investors and types of issues	68	61	68	63	61	69	65	63	70	65	63	69
Net market purchases or sales for investment accounts handled by the Treasury	68	61	68	63	61	69	65	63	70	65	63	69
Estimated ownership	69	62	69	64	62	70	66	64	71	66	64	70
Treasury survey of ownership of Federal securities:												
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Earnings, expenses, and dividends for calendar years 1960-64	...	...	...	...	...	...	79	...	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	82	77	86	77	77	83	80	79	88	79	79	83
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	82	77	86	77	77	83	80	79	88	79	79	83
U. S. monetary gold transactions (net)	83	78	87	78	78	84	81	80	89	80	80	84
Estimated gold reserves and dollar holdings of foreign countries and international institutions	84	79	88	79	79	85	82	81	90	81	81	85
Liabilities to foreign official institutions and international and regional organizations	85	80	89	80	80	86	83	82	91	82	82	86
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	87	82	91	82	82	88	85	84	93	84	84	88
Summary by countries and periods	90	85	94	85	85	91	88	87	96	87	87	91
Short-term banking liabilities to foreigners, latest month	99	94	103	94	94	100	97	96	105	96	96	100
Short-term banking claims on foreigners, latest month	100	95	104	95	95	101	98	97	106	97	97	101
Long-term banking liabilities to and claims on foreigners, latest month	101	96	105	96	96	102	99	98	107	98	98	102
Purchases and sales of long-term securities by foreigners, latest month	102	97	106	97	97	103	100	99	108	99	99	103
Short-term liabilities reported by nonbanking concerns	...	...	107	...	98	104	101	100	109	100	100	104
Short-term claims reported by nonbanking concerns	...	...	108	...	99	105	102	101	110	101	101	105
Long-term liabilities reported by nonbanking concerns	...	...	...	...	...	...	...	...	...	...	...	107
Long-term claims reported by nonbanking concerns	...	...	...	...	...	...	...	...	...	...	...	110
Foreign credit and debit balances in brokerage accounts	...	...	...	98	100	107	104	103	112	103	103	113
Short-term liabilities, countries and areas not regularly reported	...	...	..	99	101	108	105	104	113	104	104	114
Purchases and sales of long-term securities by foreigners during calendar year 1964	...	...	...	...	102	109	106	105	114	105	105	115
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	104	...	...	...	...	...	...	117
Transactions and balances in agency accounts	...	...	...	...	104	...	...	...	...	...	...	117
Corporations and certain other business-type activities:												
Statements of financial condition (latest date June 30, 1965)	...	...	110	...	106	...	108	...	...	...	...	119
Income and expense (latest date December 31, 1964)	104	...	...	...	...	111	...	...	...	...	...	...
Source and application of funds (latest date December 31, 1964)	125	...	...	...	..	131	...	...	...	...	...	...

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