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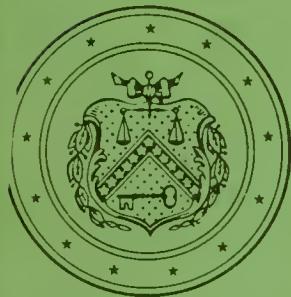
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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

January Cash Offering

An offering on January 12 of two securities for cash subscription was announced by the Treasury Department on January 8. An issue of 4 percent 21-year Treasury bonds was offered for \$750 million, or thereabouts, and an issue of 3-1/4 percent 16-month Treasury notes was offered for approximately \$2-1/2 billion. The bonds were issued at 99 percent of face value, to yield about 4.07 percent; the notes were issued at 99-3/4 percent of face value, to yield about 3.45 percent. It was stated that in addition to the amount offered to the public, up to \$75 million of the bonds might be allocated to Government investment accounts. The subscription books for the bonds were open on January 12 and 13; the books for the notes were open only on January 12.

Any commercial bank qualified as a depositary was permitted to make payment for both of the new securities allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

Allotments on subscriptions to the bonds totaled \$835 million, excluding \$50 million allotted to Government investment accounts. Subscriptions received totaled about \$1.8 billion. Savings-type investors were allotted 70 percent, commercial banks for their own account, 35 percent, and all others, 15 percent. About \$707 million was subscribed by savings-type investor groups, \$454 million by commercial banks for their own account, \$89 million by subscribers electing to make 100 percent payment at time of entering subscriptions, and \$551 million by all others. In accordance with the offering announcement, all subscriptions up to a maximum of \$25,000 when accompanied by 100 percent payment at the time the subscription was entered were allotted in full. All other subscriptions for \$5,000 or less were allotted in full. Subscrip-

tions for more than \$5,000 were allotted not less than \$5,000.

On subscriptions to the notes, allotments totaled \$2,738 million. Subscriptions received amounted to more than \$5.5 billion. Subscriptions in excess of \$100,000 were allotted 47 percent but not less than \$100,000. Subscriptions for \$100,000 or less were allotted in full.

The offering of the 4 percent bond was designed primarily to meet the investment needs of savings-type investors, such as pension and retirement funds, insurance companies, savings banks, and other savings institutions. To encourage subscriptions from such sources, they will be permitted to pay for bonds allotted to them in installments up to April 23 (not less than 25 percent by January 23, the issue date; 50 percent by February 24; 75 percent by March 23; and full payment by April 23). All payments made subsequent to January 23, 1959, were required to include accrued interest from that date at the rate of \$0.1096 per \$1,000 per day. Payments on amounts allotted to other classes of subscribers were required in full on January 23. All subscriptions from others than commercial banks for their own account and from States, political subdivisions or instrumentalities thereof, and public funds were required to be accompanied by a cash payment of 15 percent at the time of the subscription. Commercial bank subscriptions were limited to an amount not exceeding 4 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit) and of savings deposits, or 10 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater. In order to encourage wide distribution of the 4 percent bonds of 1980, subscriptions up to a maximum of \$25,000 if accompanied by 100

Treasury Financing Operations - (Continued)

percent payment at the time the subscriptions were entered were allotted in full to all subscribers.

Where savings-type subscribers (except States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds) elected to pay for the bonds in installments, delivery of 5 percent of the total par amount allotted will be withheld until payment for the total amount allotted has been completed. In every case where payment is not so completed the 5 percent so withheld shall, upon declaration by the Secretary of the Treasury in his discretion, be forfeited to the United States. In all other cases, when payment is not completed on or before January 23, 1959, or on later allotment, the payment with application up to 15 percent of the amount of the bonds allotted shall likewise be forfeited.

Savings-type investors eligible to subscribe to the 4 percent bonds on a deferred payment basis were:

- Pension and retirement funds (public and private)
- Endowment funds
- Insurance companies
- Mutual savings banks
- Fraternal benefit associations and labor unions' insurance funds
- Savings and loan associations
- Credit unions
- Other savings organizations (not including commercial banks)
- States, political subdivisions or instrumentalities thereof, and public funds

Subscriptions to the new notes from commercial banks for their own account were received without deposit but were limited in each case to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. A cash payment of 2 percent of the amount applied for was required from all others.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds or notes subscribed for, to cover the deposits

required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect. All subscribers to the bonds or the notes were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes until after January 12 and of the bonds after January 13.

The new bonds, designated the 4 percent Treasury bonds of 1980, are dated and bear interest from January 23, 1959. Interest at the rate of 4 percent per annum is payable on a semiannual basis on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable on February 15, 1980. The bonds are issued in bearer form with interest coupons attached or registered as to principal and interest, in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

The new notes, designated the 3-1/4 percent Treasury notes of Series B-1960, are dated and bear interest from January 21, 1959. Interest at the rate of 3-1/4 percent per annum is payable on a semiannual basis on May 15 and November 15, 1959, and May 15, 1960, their maturity date. They were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

13-Week and 26-Week Bill Cycle Begun

New issues of cyclical Treasury bills in December totaled \$7.8 billion, refunding \$7.2 billion of maturing issues and providing about \$600 million of cash. The 91-day issue, dated December 4 for \$1.8 billion, refunded an equivalent maturity and was the final issue of the single 13-week bill cycle of \$23.4 billion. The new 13-week and 26-week bill cycle (described in the December Bulletin, page A-2) began with the issues dated December 11.

Treasury Financing Operations - (Continued)

On December 11 and 18, 91-day bills were issued, and on December 26, 90-day bills were issued, each for \$1.6 million. They refunded maturities of \$1.8 billion and thereby diminished the outstanding amount of the 13-week bills by \$0.6 billion. On the same dates the first new 26-week bills were issued, each for about \$400 million, and totaling \$1.2 billion. The issues of December 11 and 18 carry 182-day maturities and that of December 26 a term of 181 days.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments,"

On the December 4 issue the average rate of discount was 2.805 percent. For those offered thereafter, the average discount rates on the 13-week bills were for December 11, 2.805 percent; for December 18, 2.904 percent; and for December 26, 2.739 percent. For the 26-week bills, the rates were for December 11, 3.081 percent; for December 18, 3.095 percent; and for December 26, 3.017 percent.

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

January 1959

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net receipts 1/	Expend- itures 2/	Surplus, or deficit (-) 2/	Net of trust account and other trans- actions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period			
	Debt outstanding													
	Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 2/									
Fiscal years:														
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491		
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542		
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028		
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652		
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567		
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507		
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	56	266,123	265,522		
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790		
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915		
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361		
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188		
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013		
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679		
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670		
Calendar years:														
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127		
1948.....	40,864	35,623	5,241	-229	199	4,100	1,111	4,208	252,800	55	252,854	252,057		
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413		
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026		
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794		
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821		
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671		
1954.....	61,172	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256		
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348		
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276		
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564		
Months:														
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882		
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926		
March....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657		
April....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662		
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889		
June....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188		
July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131		
Aug....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,045	109	273,954	273,511		
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085		
Oct....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730		
Nov....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411		
Dec....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564		
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219		
Feb....	6,299	5,588	771	338	-344	124	888	4,394	274,679	103	274,782	274,346		
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294		
April...	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718		
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317		
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013		
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139		
August...	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156		
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356		
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897		
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741		

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excesses of re-

ceipts, or expenditures (-). For detail of content, see page 8. 4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/														
	Income and profits taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 1/			
	Corporation 2/	Individual		Total income and profits 3/	For old-age and disability insurance 4/	For railroad retirement 2/	For unemployment insurance 6/	Total employment 1/							
		Not withheld 2/ 1/	Withheld 1/												
1951.....		24,218	13,535	37,753	3,120	578	234	3,931	9,423			51,106			
1952.....		32,826	18,521	52,347	3,569	735	259	4,562	9,726			65,635			
1953.....		33,012	21,351	54,363	4,086	620	277	4,983	10,825			70,171			
1954.....	21,583	10,747	21,635	53,906	4,537	603	285	5,425	10,014	9 8/	70,300 8/	66,289			
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	7					
1956.....	21,299	11,322 2/	24,012 2/	56,633	6,337 2/	634	325	7,296	1,171	10,004	5	75,109			
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172			
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978			
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642			
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563			
1958-January.....	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910			
February.....	406	788	3,953	5,147	955	78	269	1,302	105	864	2	7,421			
March.....	6,538	658	2,000	9,196	632	43	5	680	143	860	*	10,879			
April.....	476	2,792	792	4,060	703	17	2	722	191	785	2	5,761			
MAY.....	449	640	3,614	4,702	1,221	70	2	1,293	115	922	2	7,033			
JUNE.....	5,906	1,724	1,941	9,570	774	43	1	818	97	895	*	11,380			
July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328			
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023			
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729			
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205			
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	3,762			
1959 to date.....	3,755	2,454	11,630	17,838	2,986	221	4	3,212	485	4,511	*	26,046			

Fiscal year or month	Customs	Miscellaneous receipts 1/	Total budget receipts	Deductions from budget receipts								Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/					
				FONSI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds		
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391	
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825	
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655	
1955.....	606	2,559	69,454	5,040 2/	-	599	-	3,400	22	4	3,426	60,390	
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165	
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029	
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117	
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000	
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100	
1958-January.....	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786	
February.....	58	277	7,756	848	107	78	190	233	2	*	235	6,299	
March.....	69	234	11,182	559	73	43	150	854	1	*	855	9,502	
April.....	68	210	6,039	624	79	17	145	1,676	1	*	1,678	3,496	
May.....	63	237	7,334	1,086	135	70	168	948	2	*	950	4,925	
June.....	66	402	11,349	687	87	43	161	84	2	*	86	10,785	
July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946	
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838	
September.....	75	316 17/	8,119	450	54	44	188	172	2	*	175	7,208	
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769	
November.....	72	145	5,979	663	89	68	198	2	2	*	4	4,962	
1959 to date.....	367	1,036	27,448	2,656	331	221	948	557	12	2	571	22,723	

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see table under "Internal Revenue Collections." Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

2/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employees and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Tax on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employer of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 1/ Through 1953, contributions to the Railroad Unemployment Insurance Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 2/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 2/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958-January	-116	-7	+123
April	-106	-8	+114

- 10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from

time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1958, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of \$72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

17/ Includes \$112 million unallocated increment from reduction in weight of the gold dollar transferred to the general fund pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6.

* Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 10 follow Table 2 on page 4.

- 11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 12/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

13/ Reported on an accrual basis effective June 30, 1955.

14/ Consists of Federal payment and loans and advances.

15/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956.....	66,540	85	37	10	4,173	6,982 2/	523	39	5,177	1,293
1957.....	69,433 3/ 4/	97	39	10	4,115	7,707 4/	570	-23	5,006	562 3/ 2/
1958.....	71,936	99	44	11	4,081 6/	8,305 6/ 7/	425 8/	199	4,875	545
1959 (Est.).....	80,871 2/	119	49	70 1/	4,192	9,456 10/	428	1,064	7,341	418 10/
1960 (Est.).....	77,030 2/	152	51	75	3,745	9,443 10/	411	318	6,450	476 10/
1958-January.....	6,011	8	4	1	448	700	36	71	263	44
February.....	5,528	7	3	1	272	670	31	-49	257	51
March.....	5,749	4	3	1	462	673	32	-15	354	59
April.....	6,122	6	4	1	340	662	39	157	449	54
May.....	5,846	8	4	1	336	692	37	49	245	55
June.....	6,621	9	4	1	315	716	34	-156	487	51
July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
1959 to date.....	32,826 11/	51	20	28	1,685	3,627	162	245	3,315	346

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 12/	State Department	Treasury Department		District of Columbia 14/							
	Military functions	Civil functions							Interest									
									On public debt 13/	On refunds of taxes								
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798 12							
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873 13							
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/ 22							
1956.....	35,791	573	2,071	512 2/	216	412	463	142	6,787	54	879 1 22							
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748 8/ 26							
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765 1 25							
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 15/ 38							
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813 42							
1958-January.....	3,143	55	244	46	18	86	70	21	693	4	55							
February.....	3,168	42	196	61	18	32	83	15	606	5	59							
March.....	3,068	45	212	42	18	22	70	15	616	6	61							
April.....	3,205	53	255	53	20	48	55	28	613	5	77							
May.....	3,214	51	221	61	24	74	117	-8	595	7	62							
June.....	3,905	95	185	54	22	91	67	19	615	7	98							
July.....	3,175	32	246	72	22	104	156	52	642	6	76							
August.....	3,214	63	242	71	20	109	69	21	574	4	65							
September.....	3,476	62	214	86	20	112	107	21	578	5	80							
October.....	3,817	88	266	76	27	143	53	21	600	7	55							
November.....	3,171	66	250	64	18	70	34	18	607	6	65							
1959 to date.....	16,854	312	1,217	370	107	543	419	133	3,001	29	340 24							

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027),

and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Figures for the fiscal year reflect the reclassification of the Informational Media guaranty Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly.

7/ Federal Civil Defense Administration is included under "Independent offices" through 1958 and under "Executive Office of the President" thereafter.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.

9/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.

10/ In the estimates for 1959 and 1960, the Civil Aeronautics Administration and the Civil Aeronautics Board are no longer included under "Commerce Department"; the Federal Aviation Agency, including the former Civil Aeronautics Administration, which was to be transferred to the new Agency pursuant to the Federal Aviation Act of 1958 (P.L. 85-726, approved August 23, 1958), and the Civil Aeronautics Board are included under "Independent offices."

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of November 30, 1958

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balance brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/	
		Increases					
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	173	125	-	-17	108	-	
The Judiciary.....	3	45	-	-	45	-	
Executive Office of the President.....	55	55	-	-	55	-	
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-	
Independent Offices.....	11,992	8,656	150	-	8,806	-	
General Services Administration.....	366	475	-	-	475	-	
Housing and Home Finance Agency.....	10,167	187	6	51	244	*	
Agriculture Department.....	4,862	3,911	669	4	4,584	-	
Commerce Department.....	703	973	-	36	1,009	-	
Defense Department:							
Military functions.....	32,085	40,844	-	-	40,844	-	
Civil functions.....	286	857	-	-	857	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	945	2,545	-	-1	2,544	-	
Interior Department.....	344	712	-	24	736	*	
Justice Department.....	25	230	-	-	230	-	
Labor Department.....	628	507	-	-	507	-	
Post Office Department.....	460	235	-	-	235	-	
State Department.....	98	210	-	-	210	-	
Treasury Department.....	2,916	8,307	-	-	8,307	-	
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-	
Unclassified expenditure transfers.....	-	-	-	-	-	-	
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-	
Total.....	72,049	72,205	825	97	73,127	-	

Agency	Deductions, fiscal year 1959 to date		Unexpended balances November 30, 1958				
	Expenditures (net) 1/	Rescissions, cancellations, and other adjustments 2/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	42	28	150	-	61	-	211
The Judiciary.....	20	-	28	-	-	-	28
Executive Office of the President.....	28	-	82	-	-	-	82
Funds appropriated to the President.....	1,678	-	7,081	440	-	-	7,521
Independent Offices.....	3,627	53	7,684	9,094	-	339	17,117
General Services Administration.....	162	5	674	-	-	-	674
Housing and Home Finance Agency.....	245	95	304	7,998	1,146	623	10,071
Agriculture Department.....	3,315	-	1,463	4,630	39	-	6,132
Commerce Department.....	346	-	1,156	-	210	-	1,366
Defense Department:							
Military functions.....	16,707	*	56,221	-	-	-	56,221
Civil functions.....	312	-	830	-	-	-	830
Undistributed foreign transactions.....	154	-	-154	-	-	-	-154
Health, Education, and Welfare Department.....	1,217	*	2,270	-	2	-	2,272
Interior Department.....	370	-1	632	-	80	-	712
Justice Department.....	107	-	147	-	-	-	147
Labor Department.....	543	-	592	-	-	-	592
Post Office Department.....	419	-	277	-	-	-	277
State Department.....	133	-	175	-	-	-	175
Treasury Department.....	3,369	2	5,061	2,789	-	-	7,850
District of Columbia - Federal contribution and loans.....	24	-	50	-	-	-	50
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	8 2/	-	-8	-	-	-	-8
Total.....	32,826	183	84,716	24,952	1,537	963	112,157

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through November	
							Expenditures	Unexpended balances end of period 1/
<u>Major national security:</u>								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	16,861	56,067
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,058	2,966
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	191	435
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	924	3,965
Total major national security.....		46,904	40,626	40,641	43,270	44,142	19,034	63,433
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	130	121	120	157	176	122	137
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	831	10,117
Foreign information and exchange activities.....	153	91	100	111	133	149	55	135
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,008	10,389
<u>Veterans' services and benefits:</u>								
Veterans' education and training 3/.....	101	546	664	767	774	699	236	498
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	65	50
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	1,345	1,861
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	18	87
Veterans' hospitals and medical care.....	105	782	727	788	801	856	389	675
Other veterans' services and administration.....	106	188	178	176	175	156	88	127
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	2,140	3,298
<u>Labor and welfare:</u>								
Labor and manpower.....	211	277	328	475	400	458	477	541
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	818	860
Promotion of public health.....	213	290	275	351	469	546	275	999
Promotion of education.....	214	273	324	279	290	315	118	415
Promotion of science, research, libraries, and museums.....	215	33	53	56	71	72	56	239
Correctional and penal institutions.....	216	26	28	31	32	34	17	32
Other welfare services and administration.....	217	147	137	171	203	225	87	131
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	1,848	3,217
<u>Agriculture and agricultural resources:</u>								
Stabilization of farm prices and farm income 5/.....	351	1,689	3,486	3,900	3,430	3,151	2,497	3,572
Financing farm ownership and operation 6/.....	352	256	236	231	227 1/	239	75	773
Financing rural electrification and telephones.....	353	217	204	217	267	297	131	1,176
Conservation and development 2/.....	354	253	291	305	375	448	320	336
Research, and other agricultural services 2/.....	355	142	173	215	227	255	119	211
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 1/	4,389	3,141	6,067
<u>Natural resources:</u>								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	497	1,213
Conservation and development of forest resources.....	402	117	118	138	162	174	122	123
Conservation and development of mineral resources.....	403	37	37	38	62	59	32	49
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	29	90
Recreational use of natural resources.....	405	33	35	44	59	69	49	112
General resource surveys and administration.....	409	35	34	35	38	43	26	29
Total natural resources.....		1,315	1,202	1,104	1,296	1,343	755	1,616
<u>Commerce and housing:</u>								
Promotion of water transportation.....	511	370	349	420	365	392	172	668
Provision of highways.....	512	586	647	783	40 8/	31	19	100
Promotion of aviation and space flight.....	513	275	253	251	295	404	229	1,060
Postal service.....	514	312	356	463	518	674	419	277
Community development and facilities 2/ 10/.....	515	37	56	4	49	78	41	2,238
Public housing programs 11/.....	516	-401	-115	31	60	51	54	1,584
Other aids to housing 2/ 12/.....	517	-142	270	19	-60	228	175	8,554
Other aids to business 13/ 14/.....	518	-330	-404	-83	59	115	55	3,376
Regulation of commerce and finance.....	519	45	38	41	45	49	26	31
Civil and defense mobilization.....	520	63	45	58	65	66	24	325
Disaster insurance, loans, and relief 15/.....	521	1	12	43	21	21	•	35
Total commerce and housing.....		817	1,504	2,030	1,455 8/	2,109	1,214	18,248
<u>General government:</u>								
Legislative functions.....	601	49	60	77	90	88	34	187
Judicial functions.....	602	29	31	38	40	44	20	28
Executive direction and management.....	603	8	10	9	9	10	5	8
Federal financial management.....	604	449	431	475	476	502	244	321
General property and records management.....	605	155	164	164	194	239	119	510
Central personnel management and employment costs.....	606	93	115	334	627	140	36	50
Civilian weather services.....	607	26	25	34	38	39	21	34
Protective services and alien control.....	608	160	157	188	187	199	92	118
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	49	75
Other general government.....	610	213	139	238	51	20	22	31
Total general government.....		1,235	1,199	1,627	1,787	1,356	642	1,363

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through November	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	3,001	4,499
Interest on refunds of receipts.....	652	83	62	54	57	74	29	41
Interest on uninvested funds.....	653	5	5	6	6	8	4	4
Total interest.....		6,470	6,438	6,846	7,308	7,689	3,034	4,544
Undistributed.....	-	-	-	-	-	-	8	-8
Total net budget expenditures.....		67,772	64,570	66,540	69,433 1/ 8/	71,936	32,826	112,167

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis I, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

1/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

8/ Exclusive Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities --grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending programs--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	596
1958-January.....	-65	-831	820	1,651	541	225
February.....	338	367	1,684	1,317	-171	142
March.....	-273	-437	1,127	1,564	64	101
April.....	-13	-187	1,331	1,479	279	-144
May.....	137	768	2,131	1,363	-597	-34
June.....	-553	508	2,069	1,561	-332	-729
July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 1/	7,003	-	739	1,728	649	73	1,025	-	467 1/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,655	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-January.....	820	341	36	25	44	45	3	123	151	53
February.....	1,684	898	120	86	177	42	3	119	190	51
March.....	1,127	614	75	45	28	38	2	105	150	70
April.....	1,331	768	84	20	96	39	2	123	145	54
May.....	2,131	1,138	155	72	405	38	2	111	168	40
June.....	2,069	916	102	133	155	205	41	296	172	51
July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	82
September.....	885	469	55	44	37	36	1	110	188	-54 2/
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipt from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts

as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar, pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Monetary Statistics," Table 6.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.).....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-January.....	1,651	1,487	720	16	63	344	49	7	65	112
February.....	1,317	1,492	668	18	61	331	46	7	56	118
March.....	1,564	1,532	697	19	62	418	42	6	61	97
April.....	1,479	1,381	729	20	64	426	51	30	59	90
May.....	1,363	1,423	724	20	63	377	47	15	59	109
June.....	1,561	1,627	717	29	63	348	47	8	58	217
July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September.....	1,397	1,498	740	23	63	290	41	4	65	236
October.....	1,397	1,495	721	27	63	207	47	6	67	324
November.....	1,310	1,479	715	28	63	203	42	5	66	348

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					Other deposit fund accounts	
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 2/	Total deposit fund accounts	Government-sponsored enterprises			Other expenditures		
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market			
1951.....	-	-	-	387	-194	310	6/	6/	310	-505	
1952.....	-	-	-	413	-346	395	6/	6/	-395	49	
1953.....	-	-	-	441	-529	120	6/	6/	-120	-410	
1954.....	-	-	-	495	-558	437	6/	6/	-437	-121	
1955.....	-	-93	9	483	56 1/	170	-269	99	56		
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229	
1957.....	127	41	929	438	216	-8	39	-86	39	224	
1958.....	223	3	102	692	-91	7	460	167	-620	-98	
1959 (Est.)....	-126	-	359	767	29	n.a.	-139	-748	916		
1960 (Est.)....	-	-	485	605	2	n.a.	268	-380	114		
1958-Jan.....	7	-51	54	102	164	-2	422	19	-443	166	
Feb.....	43	70	36	38	-175	8	134	121	-247	-183	
Mar.....	51	54	-23	49	32	-10	78	214	-302	43	
Apr.....	66	-144	-56	46	97	7	97	-91	1	90	
May.....	62	-26	-96	69	-60	4	22	-30	12	-64	
June.....	61	177	-163	66	-66	4	-192	112	76	-62	
July.....	34	-19	-36	61	180	-2	-8	-73	78	182	
August....	2	3	-3	43	-74	9	-79	2	86	-83	
September....	-12	-4	4	47	-101	*	-24	-163	187	-101	
October....	-29	-4	3	63	102	-8	-51	-126	169	110	
November...	-37	-12	11	47	-169	7	-64	-56	127	-176	

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures; classified as a government-sponsored enterprise beginning January 1, 1959.

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

n.a. Not available.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										Other trust accounts
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,345	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,322	-	202	-248	23	-65	292	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 2/	2,516 2/	1,463	-	121	258	135	-16	548	-	-	8 2/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	-	36
1959 (Est.)..	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	-	59
1960 (Est.)..	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-Jan.....	-541	-559	-316	37	-36	-314	-2	-3	54	27	-	-5
Feb.....	171	163	70	59	26	-146	-4	-5	62	101	-	•
Mar.....	-64	-118	12	81	-8	-380	-3	-4	79	99	-	6
Apr.....	-279	-268	30	69	-53	-358	-9	-33	42	35	-	9
May.....	997	589	372	100	12	45	-11	-7	47	35	-	-5
June.....	332	314	31	95	72	-224	154	32	224	-61	-	-8
July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	•
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	-	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum 7/					
1955.....	126	95 2/	10	*	1	13	7	170	-10	98	82	-	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	-	-
1959 (Est.)..	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)..	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-Jan.....	18	12	-	-	*	4	2	422	-	70	352	-	-
Feb.....	8	5	-	-	*	2	1	134	-	6	128	-	-
Mar.....	54	9	-	-	41	3	1	78	-	-	78	-	-
Apr.....	-10	-10	-	-	-5	3	1	97	-	4	93	-	-
May.....	7	2	-	-	1	4	1	22	-	2	20	-	-
June.....	19	11	-	-	3	3	2	-192	-	11	-203	-	-
July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	-	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	-	*
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	-	*

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ See Table 3.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Total Guaranteed	Securities guaranteed by the United States				
			Public enterprise funds				Home Owners' Loan Corporation
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration		
1951.....	-384	-10	1	*	-12	*	*
1952.....	72	-16	-1	*	-16	*	*
1953.....	25	-7	1	*	-7	*	*
1954.....	4	-29	-	*	-30	*	*
1955.....	-602 1/	37	-	*	37	*	*
1956.....	-173	-30	-	*	-30	*	*
1957.....	-1,085	-33	-	*	-33	*	*
1958.....	-567	6	-	*	6	*	*
1959 (Est.).....	-277 2/	-4	-	*	-4	*	*
1960 (Est.).....	-556 2/	9	-	*	9	*	*
1958-January.....	-225	3	-	*	3	*	*
February.....	-142	-2	-	*	-2	*	*
March.....	-101	-1	-	*	-1	*	*
April.....	144	10	-	*	10	*	*
May.....	34	-3	-	*	-3	*	*
June.....	729	-4	-	-	-4	*	*
July.....	31	-1	-	*	-1	*	*
August.....	-10	-6	-	*	-6	*	*
September.....	3	-9	-	*	-9	*	*
October.....	32	6	-	*	6	*	*
November.....	37	5	-	*	5	*	*
Securities not guaranteed by the United States							
Fiscal year or month	Total not Guaranteed	Total public and trust enter- prise funds	Public enterprise funds		Trust enterprise funds		Government-sponsored enterprises
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corpor- tion	Federal inter- mediate credit banks 3/	Federal National Mortgage Associa- tion 2/
1951.....	-374	*	-	-	*	-	-
1952.....	88	-98	-98	-	*	-	-
1953.....	32	65	65	-	*	-	-
1954.....	33	44	44	-	*	-	-
1955.....	-639 1/	-639	-69	-570	*	-	-
1956.....	-144	-144	-144	-	*	-100	-
1957.....	-1,052	-1,052	136	-	*	-238	-950
1958.....	-573	-573	-	-233	*	-225	-115
1959 (Est.).....	-233	-233	-	6	*	110	-350
1960 (Est.).....	-485	-485	-	-	*	-	-485
1958-January.....	-228	-228	-	-229	-	*	-
February.....	-140	-140	-	1	-	-41	-101
March.....	-100	-100	-	*	-	-50	-50
April.....	134	134	-	*	-	-66	200
May.....	37	37	-	-	-	-63	100
June.....	733	733	-	796	-	-63	*
July.....	32	32	-	5	-	-37	64
August.....	-4	-4	-	1	*	-4	2
September.....	12	12	-	*	-	12	*
October.....	26	26	-	*	*	25	*
November.....	32	32	-	*	-	31	*
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Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

3/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959;

and as a Government-sponsored enterprise thereafter (see table 3, footnote 3).

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ See Table 3.

7/ Total includes estimated net sales by Federal intermediate credit banks of \$300 million for 1959 and \$100 million for 1960.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation in cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,954	49	-505	68	-388	-
1953.....	71,499	75,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-January.....	5,374	6,377	-1,003	-36	6	-1,101	68
February.....	7,759	6,740	1,020	-107	5	888	30
March.....	10,485	6,509	3,976	-2,114	8	1,682	187
April.....	4,626	6,814	-2,188	2,686	7	412	94
May.....	6,908	7,021	-114	-96	5	-357	152
June.....	11,685	8,015	3,670	-285	3	3,619	-231
July.....	3,784r	7,912r	-4,128	-569	2	-4,630	-65
August.....	6,554r	7,594r	-1,040	2,575	3	1,249	288
September.....	7,936r	8,283r	-348	-1,374	3	-1,269	450
October.....	3,596r	8,028r	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
1959 to date.....	28,101	39,019	-10,917	7,662	13	-3,224	-19

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

r Revised.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		Treasurer's account balance, increase, or decrease (-)	
1951.....	53,433	45,718	7,715	-5,875	1,839	-
1952.....	68,061	67,794	287	-674	-388	-
1953.....	71,345	75,407	-5,062	2,763	-2,299	-
1954.....	71,815	71,974	-159	2,255	2,096	-
1955.....	67,758	69,888	-2,130	1,579	-551	-
1956.....	77,079	71,984	5,096	-4,765	331	-
1957.....	81,875	79,183	2,692	-3,648	-956	-
1958.....	82,094	83,188	-1,094	5,253	4,159	-
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349	-
1960 (Est.).....	93,562	92,875	686	-686	-	-
1958-January.....	4,891	5,940	-1,050	-52	-1,101	-
February.....	7,898	6,854	1,043	-155	888	-
March.....	11,000	7,153	3,847	-2,165	1,682	-
April.....	4,484	6,704	-2,220	2,632	412	-
May.....	6,713	6,897	-184	-174	-357	-
June.....	11,779	7,811	3,968	-349	3,619	-
July.....	3,298	7,290	-3,992	-638	-4,630	-
August.....	7,023	8,332	-1,309	2,558	1,249	-
September.....	8,031	7,880	152	-1,421	-1,269	-
October.....	3,197	7,745	-4,548	3,983	-565	-
November.....	6,384	7,375	-991	2,982	1,991	-
December.....	6,843	8,439	-1,597	33	-1,564	-
1959 to date.....	34,776	47,061	-12,286	7,498	-4,788	-

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovern- mental transactions (See Table 5)	Excess profits tax refund bond re- demptions 3/	Receipts from exercise of monetary authority 4/	Total de- ductions 4/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to report- ing method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,054
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-January....	4,786	820	5,606	227	*	6	233	5,374	6	-489	4,891
February....	6,299	1,684	7,983	217	*	6	223	7,759	6	132	7,898
March.....	9,501	1,127	10,628	135	*	8	143	10,485	8	507	11,000
April.....	3,496	1,331	4,827	194	*	7	201	4,626	7	-149	4,484
May.....	4,925	2,131	7,056	144	*	5	148	6,908	5	-199	6,713
June.....	10,785	2,069	12,854	1,167	*	3	1,169	11,685	3	91	11,779
July.....	2,946	1,111	4,057	271r	*	2	273r	3,784r	2	-488r	3,298
August.....	4,838	1,956	6,793	236r	*	3	239r	5,554r	3	465r	7,023
September....	7,208	885	8,094	155r	*	3	158r	7,936r	3	93r	8,031
October....	2,769	1,025	3,794	195r	*	2	198r	3,596r	2	-402r	3,197
November....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account	
	Budget 1/	Trust and deposit fund account 2/	Government- sponsored enterprise (net) 3/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/		
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718	
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794	
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-	76,407	
1954.....	67,772	7,204	6/	435 6/	74,542	2,110	71,860	-257	256	114	71,974	
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888	
1956.....	66,540	9,436	1/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183	
1958.....	71,936	16,069	629	87,371	3,493	470	83,413	-140	506	141	83,188	
1959 (Est.)....	80,871	18,884	887	100,647	3,874	1,870	94,599	323	-	-	94,577	
1960 (Est.)....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875	
1958-January....	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940	
February....	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	132	6,854	
March.....	5,749	1,564	-291	7,021	135	377	6,509	-187	51	507	7,153	
April.....	6,122	1,479	-6	7,594	194	586	6,814	-94	54	-149	6,704	
May.....	5,846	1,363	8	7,216	144	51	7,021	-156	78	-199	6,897	
June.....	6,621	1,562	78	8,262	1,167	-920	8,015	231	64	91	7,811	
July.....	6,613	1,786	80	8,479	271r	296	7,912r	65	69	-488r	7,290	
August....	6,198	1,112	77	7,687	236r	-143	7,594r	-288	17	465r	8,332	
September...	6,633	1,397	187	8,218	155r	-221	8,283r	450	46	93r	7,880	
October....	7,144	1,597	177	8,918	195r	695	8,028r	-161	43	-402r	7,745	
November...	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375	

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget re- ceipts which are also trust fund expenditures 2/	Budget receipts which are also Government- sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on unin- vested trust funds	Payroll de- ductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-January.....	15	-	76	-	9	*	62	64	1	227
February.....	25	-	46	-	26	1	57	61	1	217
March.....	*	-	4	-	22	2	52	54	1	135
April.....	24	-	3	-	41	*	61	64	1	194
May.....	5	4	4	-	19	1	54	55	1	144
June.....	208	1	7	-	799	*	48	102	1	1,167
July.....	11	-	3	-	2	*	74	125	271r	271r
August.....	31	-	5	*	19	*	76r	104	1	236r
September....	1	-	16	1	19	3	54r	60	1	155r
October.....	*	-	4	-	36	*	72r	81	1	195r
November....	5	4	71	-	18	1	56	59	1	214

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Notes to International Monetary Fund 6/	Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/				
1951.....	638	-	-1	-160		13	-214	275
1952.....	758	-	-1	-68		-9	-401	279
1953.....	718	-	-1	-24		28	-250	472
1954.....	524	68	-1	-14		109	-115	572
1955.....	497	26	-1	-8		156	-55	615
1956.....	456	-15	*	-7		175	335	943
1957.....	388	234	*	-6		-674	-753	811
1958.....	254	91	*	-4		-450	579	470
1959 (Est.).....	525	-	*	-2		1,170	177	1,870
1960 (Est.).....	400	-	*	-2		-	112	510
1958-January.....	31	41	*	*		-13	559	618
February.....	-44	-274	*	-1		-8	-40	-367
March.....	-11	216	*	*		-56	228	377
April.....	-121	257	*	-		-4	454	586
May.....	43	477	*	*		25	-194	51
June.....	66	-1,103	*	*		-72	190	-920
July.....	56	233	*	*		14	-8	296
August.....	65	-323	*	*		-13	129	-113
September....	56	209	*	-		7	-493	-221
October.....	123	255	*	*		61	257	695
November....	141	151	*	*		-	-40	292

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, -
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)	
		Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1951.....	-2,135	10	374	3,369	104	84	-5,308		
1952.....	3,883	114	-186	3,355	101	179	175		
1953.....	6,966	-59	33	3,068	79	153	3,640		
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130		
1955.....	3,115	602	269	1,236	126	171	2,454		
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743		
1957.....	-2,224	685	86	2,262	36	41	-3,392		
1958.....	5,816	567	-167	105	91	461	5,560		
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209		
1960 (Est.).....	-	556	380	810	146	268	-288		
1958-January.....	-343	225	-19	-559	18	422	-18		
February.....	124	142	-121	163	8	134	-159		
March.....	-2,055	101	-214	-118	54	78	-2,181		
April.....	2,433	-144	91	-268	-10	97	2,561		
May.....	595	-34	30	589	7	22	-28		
June.....	691	-729	-112	312	19	191	-291		
July.....	-877	-31	73	-314	-15	-8	-498		
August.....	3,009	10	-2	444	26	-79	2,626		
September.....	-1,810	-3	163	-323	9	-24	-1,311		
October.....	3,546	-32	126	-520	*	-51	1,210		
November.....	2,848	-37	56	-219	7	-64	3,144		

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 3/	Loss: Deductions for noncash and other transactions				Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 1/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
		Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/											
		Adjusted service bonds 2/	Armed forces leave bonds 2/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/								
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674				
1953.....	718	-1	-24	28	*	722	2,919	155	2,763				
1954.....	524	-1	-14	109	*	618	2,512	256	2,255				
1955.....	497	-1	-8	156	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-574	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253				
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516				
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686				
1958-January.....	31	*	*	-13	*	18	-36	15	-52				
February.....	-44	*	-1	-8	*	-52	-107	48	-155				
March.....	-11	*	*	-56	*	-67	-2,114	51	-2,165				
April.....	-121	*	-	-4	*	-125	2,686	54	2,632				
May.....	43	*	*	25	*	68	-96	78	-174				
June.....	66	*	*	-72	*	-6	-285	64	-349				
July.....	56	*	*	14	*	70	-569	69	-638				
August.....	65	*	*	-13	*	51	2,575	17	2,558				
September.....	56	*	-	7	*	63	-1,374	46	-1,421				
October.....	123	*	*	61	*	183	4,027	43	3,983				
November.....	141	*	*	-	*	141	3,003	21	2,982				

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- 4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
 * Less than \$500,000.
 r Revised.

Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States. Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net

expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 4/ Not reported prior to 1954.
 5/ Consists of only those market transactions not cleared through the Treasurer's account.
 6/ See Table 7, footnote 1.
 7/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
 r Revised.

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning

with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

- 2/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
 6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
 * Less than \$500,000.
 r Revised.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
 * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
 3/ Accrued discount on savings bonds and bills, which is included in the

- principal of the public debt, less interest paid on savings bonds and bills redeemed.
 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
 7/ Market transactions in public debt securities and agency obligations.
 * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance								
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514		
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512		
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426		
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476		
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240		
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270		
1958-Jan.....	469	1,767	491	2,727	227	60	325	348	3,686	181		
Feb.....	516	2,837	398	3,752	247	52	223	337	4,611	217		
Mar.....	474	4,596	402	5,472	279	44	163	317	6,275	199		
Apr.....	594	4,558	399	5,551	295	33	432	384	6,694	207		
May.....	395	4,730	401	5,586	272	68	136	330	6,332	202		
June.....	410	8,218	401	9,030	259	49	287	365	9,990	240		
July.....	617	3,262	401	4,279	269	44	270	359	5,222	103		
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95		
Sept....	371	3,535	398	4,304	268	60	157	417	5,206	107		
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101		
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/				High	Low	Average	
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	1,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January.....	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February.....	258	-	-	36	3,161	-	3,455	2,385	2,837	2,925	1,138	1,782
March.....	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645
April.....	242	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558	1,614	3,655
May.....	226	-	-	-	2,953	-	3,179	3,006	4,730	5,129	4,153	4,696
June.....	234	-	-	1,029	2,863	5,619	9,744	6,257	8,218	8,869	2,653	5,431
July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/		Total	Matured	Monetary Fund 4/	Other 5/	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January.....	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1
February.....	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433	1
March.....	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1
April.....	275,151	275,057	94	273,540	273,447	93	1,611	1,610	514	665	431	1
May.....	275,749	275,653	97	274,126	274,030	96	1,623	1,622	500	690	433	1
June.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,050	107	281,531	281,425	106	1,636	1,635	524	687	424	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Public debt					Non-marketable issues 4/	Special issues		
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total	Bills 3/	Certificates	Notes	Treasury bonds				
1951.....	252,879	252,852	5,740	5,740	2,270	2,270	1,981	1,569	1,875	1,399	2,327	2,623	2,606	2,656
1952.....	256,907	256,863	5,982	5,981	2,329	2,329	2,051	1,711	1,875	1,560	2,317	2,659	2,675	2,578
1953.....	263,997	263,946	6,432	6,431	2,438	2,438	2,207	2,254	2,319	1,754	2,342	2,720	2,746	2,575
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2,043	1,843	1,928	1,838	2,440	2,751	2,671	2,547
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	1,033	3,330	2,806	2,576	2,892	2,630	2,622	
1957-December...	272,977	272,874	7,878	7,876	2,889	2,889	2,965	3,510	3,699	2,866	2,505	2,875	2,639	2,619
1958-January....	272,877	272,777	7,796	7,793	2,860	2,860	2,914	3,192	3,699	2,864	2,505	2,878	2,639	2,621
February....	273,061	272,959	7,580	7,577	2,778	2,778	2,652	3,451	2,878	2,547	2,882	2,638	2,620	
March....	271,051	270,948	7,382	7,379	2,725	2,725	2,688	1,988	3,451	2,865	2,555	2,885	2,637	2,619
April.....	273,540	273,447	7,326	7,323	2,679	2,679	2,612	1,438	3,450	2,822	2,555	2,888	2,637	2,613
May.....	274,126	274,030	7,284	7,282	2,658	2,658	2,578	1,182	3,450	2,820	2,555	2,890	2,635	2,615
Juns.....	274,798	274,698	7,248	7,245	2,638	2,638	1,033	3,330	2,806	2,576	2,892	2,630	2,622	
July.....	274,011	273,910	7,210	7,208	2,632	2,632	2,534	.951	3,329	2,801	2,575	2,895	2,633	2,627
August.....	277,058	276,951	7,019	7,016	2,534	2,534	2,374	1,185	2,361	2,790	2,585	2,897	2,635	2,625
September..	275,122	275,004	7,088	7,085	2,577	2,577	2,443	1,702	2,361	2,785	2,592	2,899	2,637	2,629
October....	278,672	278,561	7,370	7,367	2,647	2,647	2,558	2,512	2,361	2,823	2,592	2,902	2,640	2,638
November...	281,531	281,425	7,536	7,533	2,679	2,679	2,610	2,836	2,361	2,823	2,592	2,904	2,643	2,623

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues		
		Marketable						Nonmarketable								
		Total public issues	Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series		
							Bank eligible	Bank restricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	76,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	229,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	49,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,871	227,075	164,192	26,857	34,554	20,666	82,067	-	50	62,883	52,474	-	-	10,253	156	49,799
1958-Jan...	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	143	49,470
Feb...	272,959	227,000	164,483	26,127	31,475	20,483	86,348	-	50	62,517	52,315	-	-	10,059	144	49,959
Mar...	270,948	225,137	162,898	23,022	31,478	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	49,810
Apr...	273,447	228,004	165,974	22,415	31,122	24,732	87,655	-	50	62,031	52,164	-	-	9,710	156	45,443
May...	274,030	227,915	165,988	22,405	31,122	24,765	87,647	-	50	61,927	52,086	-	-	9,677	163	46,115
June...	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1959.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,926	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 moe.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-January.....	164,627	75,690	48,037	8,868	27,684	4,347	4 yrs. 6 mos.
February.....	164,483	74,979	43,047	12,709	27,678	6,069	4 yrs. 11 mos.
March.....	162,898	72,624	42,322	14,206	27,672	6,074	5 yrs.
April.....	165,974	71,729	46,299	14,206	27,665	6,074	4 yrs. 11 mos.
May.....	165,988	75,538	42,514	14,206	27,658	6,073	4 yrs. 10 mos.
June.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' Retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January...	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February...	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March.....	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127
April.....	45,443	685	807	200	18,260	105	7,502	1,119	849	5,522	*	3,451	6,829	113
May.....	46,115	687	917	200	18,632	109	7,589	1,112	884	5,511	*	3,464	6,894	116
June.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August....	46,313	675	1,112	165	18,514	94	7,995	1,134	807	5,653	*	3,598	6,529	127
September..	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November...	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificates Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 3/	Reconstruction Finance Corporation 4/	Saint Lawrence Seaway Development Corp.	Team Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production act of 1950 1/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-Jan...	22,046	12,767	2,700	294	1,506	387	791	43	1,191	-	85	-	733	1,530	18
Feb...	22,182	12,866	2,700	294	1,537	414	718	54	1,191	-	87	-	733	1,568	19
Mar...	22,510	13,085	2,700	329	1,548	422	704	50	1,190	-	88	-	733	1,643	18
Apr...	20,674	10,974	2,775	353	1,500	427	839	48	1,190	-	89	-	783	1,677	18
May...	20,870	11,098	2,775	348	1,511	464	864	45	1,190	-	93	-	780	1,686	18
June...	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept..	21,568	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding table. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1957 Annual Report of the Secretary of the Treasury, page 616, and the 1957 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 500.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materiel Procurement Agency, January 1952 through July 1953) for defense materiel procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1958
(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	282,634
Guaranteed securities (excluding those held by the Treasury).....	107
Total amount of securities outstanding subject to statutory debt limitation.....	282,741
Balance issuable under limitation.....	5,259

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1958
(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	29,148	-	29,148
Certificates of indebtedness.....	38,487	-	38,487
Treasury notes.....	21,948	-	21,948
Treasury bonds.....	85,731	-	85,731
Panama Canal bonds.....	-	50	50
Total marketable.....	175,314	50	175,364
Nonmarketable:			
U. S. savings bonds (current redemption value).....	51,660	-	51,660
Depository bonds.....	207	-	207
Treasury bonds, investment series.....	9,083	-	9,083
Total nonmarketable.....	60,949	-	60,949
Special issues to Government agencies and trust funds.....	45,112	-	45,112
Total interest-bearing securities.....	281,375	50	281,425
Matured securities on which interest has ceased.....	521	3	524
Debt bearing no interest:			
United States savings stamps.....	50	-	50
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	687	-	687
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	176	176
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	738	373	1,111
Total public debt.....	282,634	426	283,060
Guaranteed securities: 1/			
Interest-bearing.....	106	-	106
Matured.....	1	-	1
Total guaranteed securities.....	107	-	107
Total public debt and guaranteed securities.....	282,741	426	283,167

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1958
(In millions of dollars)

Year and month	Description of security 1/ 2/	Amount of maturities			Year and month	Description of security 1/ 2/			Amount of maturities			
		Fixed matu- rity issues	Callable issues classified by year of:			Fixed matu- rity issues	Callable issues classified by year of:		Fixed matu- rity issues	Callable issues classified by year of:		
			First call	Final matu- rity			First call	Final matu- rity		First call	Final matu- rity	
<u>1958</u>												
Dec....	Bills.....	7,200	-	-								
	3-3/4% Certificate - 12/1/58-D	9,833	-	-								
	2-1/2% Bond - 12/15/58	2,368	-	-								
	Total.....	19,401	-	-								
<u>1959</u>												
Jan....	Bills.....	9,007	-	-								
Feb....	Bills.....	7,208	-	-								
	2-1/2% Certificate - 2/14/59-A	9,770	-	-								
	1-7/8% Note - 2/15/59-A	5,102	-	-								
Mar....	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-								
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-								
May....	Bills.....	2,735	-	-								
	1-1/4% Certificate - 5/15/59-B	1,817	-	-								
June...	Bills (tax anticipation).....	2,997	-	-								
	2-1/4% Bond - 6/15/59-62	-	5,267	-								
Aug....	1-5/8% Certificate - 8/1/59-C	13,500	-	-								
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-								
Nov....	3-1/2% Note - 11/15/59-B	1,184	-	-								
Dec....	2-1/4% Bond - 12/15/59-62	-	3,456	-								
	Total.....	57,105	8,723	-								
<u>1960</u>												
Apr....	1-1/2% Note - 4/1/60-EA	198	-	-								
May....	3-1/2% Note - 5/15/60-A	2,406	-	-								
Oct....	1-1/2% Note - 10/1/60-EO	278	-	-								
Nov....	2-1/8% Bond - 11/15/60	3,806	-	-								
Dec....	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-								
	Total.....	6,688	1,485	-								

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1958 - (Continued)
(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year end month	Description of security 1/	Amount of maturities				
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:			
			First call	Final matu- rity				First call	Final matu- rity		
<u>1964</u>											
Feb...	3½ Bond - 2/15/64	3,854	-	-		1970	2-1/2% Bond - 3/15/65-70	-	4,701		
June...	2-1/2% Bond - 6/15/64-69	-	3,745	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-							
	Total.....	3,854	7,564	-							
<u>1965</u>						1971	2-1/2% Bond - 3/15/66-71	-	2,949		
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-							
Mar...	2-1/2% Bond - 3/15/65-70	-	4,701	-							
Dec...	2-3/4% Bond 2/- 12/15/60-65	-	-	1,485		1972	2-1/2% Bond - 6/15/67-72	-	1,842		
	Total.....	6,896	4,701	1,485			Sept...	2-1/2% Bond - 9/15/67-72	-	2,716	
<u>1966</u>							Dec...	2-1/2% Bond - 12/15/67-72	-	3,720	
Mar...	2-1/2% Bond - 3/15/66-71	-	2,949	-			Total.....	-	-	8,278	
Aug...	3½ Bond - 8/15/66	1,484	-	-							
	Total.....	1,484	2,949	-							
<u>1967</u>						1974	3-7/8% Bond - 11/15/74	654	-		
June...	2-1/2% Bond - 6/15/62-67	-	-	2,112							
	2-1/2% Bond - 6/15/67-72	-	1,842	-							
Sept...	2-1/2% Bond - 9/15/67-72	-	2,716	-		1978					
Dec...	2-1/2% Bond - 12/15/67-72	-	3,720	-		June...	3-1/4% Bond - 6/15/78-83	-	1,604		
	Total.....	-	8,278	2,112							
<u>1968</u>						1983	3-1/4% Bond - 6/15/78-83	-	1,604		
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820							
<u>1969</u>						1985	3-1/4% Bond - 5/15/85	1,135	-		
June...	2-1/2% Bond - 6/15/64-69	-	-	3,745							
Oct...	4% Bond - 10/1/69	657	-	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819		1990	3-1/2% Bond - 2/15/90	1,727	-		
	Total.....	657	-	7,564							
						1995	3½ Bond - 2/15/95	2,741	-		

Sources: Daily Treasury statement and Bureau of the Public Debt.
1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills
(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1958-July 3.....	1958-Oct. 2	91	2,329.3	1,699.8	1,479.4	220.4	239.4	1,700.1	22,406.1
July 10.....	Oct. 9	91	2,320.9	1,700.1	1,467.0	233.2	20.3	1,700.1	22,406.0
July 17.....	Oct. 16	91	2,652.3	1,699.2	1,402.2	296.9	30.3	1,701.3	22,403.9
July 24.....	Oct. 23	91	2,593.4	1,700.4	1,415.5	284.9	29.7	1,699.9	22,404.4
July 31.....	Oct. 30	91	2,754.0	1,700.3	1,444.7	255.6	23.2	1,701.7	22,403.0
Aug. 7.....	Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14.....	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21.....	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28.....	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4.....	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept. 11.....	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept. 18.....	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept. 25.....	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,599.1
Oct. 2.....	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6
Oct. 9.....	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6
Oct. 16.....	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4
Oct. 23.....	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7
Oct. 30.....	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2
Nov. 6.....	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2
Nov. 13.....	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6
Nov. 20.....	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7
Nov. 28.....	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5
Dec. 4.....	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
Dec. 11p.....	{ Mar. 12 June 11	91 182	2,407.4 1,072.9	1,599.9 400.3	1,263.3 354.2	336.5 46.1	55.1 10.4	1,800.1 -	23,214.8 400.3
Dec. 18p.....	{ Mar. 19 June 18	91 182	2,475.6 764.3	1,600.4 400.1	1,285.0 361.4	315.4 38.7	34.8 3.9	1,800.1 -	23,015.2 800.4
Dec. 26p.....	{ Mar. 26 June 25	90 181	2,393.5 833.8	1,600.8 399.6	1,297.5 367.4	303.3 32.2	132.8 2.1	1,799.8 -	22,816.1 1,200.0
Tax anticipation bills:									
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
Other bills:									
1958-Oct. 8 2/.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For weekly issues, tenders for \$200,000 or less from any one

bidding are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate 3/	High		Low	
			Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
<u>Regular weekly bills:</u>						
1958-July 3.....	99.806	.768	99.815	.732	99.800	.791
July 10.....	99.764	.934	99.793	.819	99.748	.997
July 17.....	99.713	1.136	99.724 4/	1.092	99.706	1.163
July 24.....	99.750	.988	99.757 2/	.961	99.746	1.005
July 31.....	99.751	.984	99.767	.922	99.746	1.005
Aug. 7.....	99.706	1.164	99.729 6/	1.072	99.696	1.203
Aug. 14.....	99.615	1.524	99.640 7/	1.424	99.602	1.575
Aug. 21.....	99.521	1.895	99.539 8/	1.824	99.512	1.931
Aug. 28.....	99.448	2.161	99.469 9/	2.078	99.436	2.207
Sept. 4.....	99.378	2.461	99.400 10/	2.374	99.369	2.496
Sept. 11.....	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18.....	99.342	2.604	99.368 11/	2.500	99.331	2.647
Sept. 25.....	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2.....	99.254	2.920	99.292 12/	2.770	99.233	3.001
Oct. 9.....	99.326	2.658	99.360	2.532	99.306	2.745
Oct. 16.....	99.260	2.927	99.267 13/	2.900	99.257	2.939
Oct. 23.....	99.291	2.804	99.300 14/	2.769	99.289	2.813
Oct. 30.....	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6.....	99.330	2.649	99.335 15/	2.631	99.329	2.655
Nov. 13.....	99.291	2.774	99.330 16/	2.622	99.288	2.786
Nov. 20.....	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28.....	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4.....	99.291	2.805	99.297 17/	2.781	99.288	2.817
Dec. 11p.....	{ 99.291 98.442	2.805 3.081	99.305 98.450 18/	2.749 3.066	99.287 98.437	2.821 3.092
Dec. 18p.....	{ 99.266 98.435	2.904 3.095	99.295 98.450 19/	2.789 3.066	99.263 98.427	2.916 3.111
Dec. 26p.....	{ 99.315 98.483	2.739 3.017	99.320 98.492 20/	2.720 2.999	99.313 98.480	2.748 3.023
<u>Tax anticipation bills:</u>						
1958-Nov. 20.....	98.217	2.999	98.276 21/	2.900	98.193	3.040
<u>Other bills:</u>						
1958-Oct. 8 2/.....	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

3/ Bank discount basis.

- 4/ Except \$550,000 at 99.800, \$1,000,000 at 99.770, \$215,000 at 99.765, \$1,000,000 at 99.750, and \$400,000 at 99.743.
 5/ Except \$100,000 at 99.793, and \$300,000 at 99.765.
 6/ Except \$300,000 at 99.755, \$600,000 at 99.751, \$300,000 at 99.750, \$25,000 at 99.747, and \$200,000 at 99.746.
 7/ Except \$210,000 at 99.706, and \$400,000 at 99.696.
 8/ Except \$350,000 at 99.545.
 9/ Except \$200,000 at 99.539, \$300,000 at 99.520, \$650,000 at 99.502, and \$100,000 at 99.490.
 10/ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at 99.452, and \$100,000 at 99.448.

- 11/ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390, and \$100,000 at 99.380.
 12/ Except \$50,000 at 99.358, and \$50,000 at 99.324.
 13/ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and \$1,000,000 at 99.290.
 14/ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and \$1,000,000 at 99.325.
 15/ Except \$400,000 at 99.342.
 16/ Except \$2,000,000 at 99.343, and \$200,000 at 99.335.
 17/ Except \$600,000 at 99.326.
 18/ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.483.
 19/ Except \$150,000 at 98.468.
 20/ Except \$150,000 at 98.516.
 21/ Except \$50,000 at 99.450, and \$2,000,000 at 99.331. p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
						Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,000	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8.....	May 15	219	5,805	2,735	3.250 2/	-	-	2,735
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20.....	June 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue		Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
1958- Dec. 11p...	Mar. 12	91	2,407	1,600	(Percent) 2.805	200	-	-
	June 11	182	1,073	400	3.081		-	-
	Dec. 18p...	91	2,476	1,600	2.904	200	-	-
Dec. 26p...	Mar. 19	182	764	400	3.095	201	-	-
	June 18	182	2,394	1,601	2.739		-	-
	Mar. 26	90	834	400	3.017			
	June 25	181						

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 26, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

p Preliminary.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	-	8,114	-	8,114	
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	620	-	620	
	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1½ m	25 yr 1½ m	5,250	418 2/	1,188	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 1/)	8 m	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	-	4,724	-	4,724	
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m	2,997	-	2,997	
	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m	12,543	-	2,239	-	2/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr	½ m	8,175	-	8,175	
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	-	7,007	-	7,007	
	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m	11,177	-	11,177	
	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m	9,750	-	2,205	-	10/
5/5/54	"	"	"	"	2,897	-	2,897	
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 11/	1 yr	-	3,558	-	3,558	
	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7½ m	8,190	-	4,155	-	14/
	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 11/	1 yr	-	4,919	-	4,919	
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m	8,472	-	8,472	
	2/15/55	2% Note - 8/15/57-C	2 yr	6 m	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	7,938	-	3,210	-	12/
	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	1,720	-	821	-	21/
	8/1/55	2% Certificate - 6/22/56-B	10½ m	-	1,486	-	1,486	
7/20/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	8,778	-	2,970	-	23/
	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	-	9,083	-	9,083	
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m	2,283	-	2,283	
3/5/56	3/15/56	2-5/8% Certificate - 2/15/57-A	11½ m	-	7,219	-	7,219	
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m	2,109	-	2,109	
	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	½ m	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	10,613	-	3,221	-	26/
	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	-	1,312	-	1,312	
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	-	8,414	-	8,414	
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr	3 m	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr	3 m	5,868	-	942	-	
	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	-	2,351	-	2,351	
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9½ m	-	647	-	647	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio			
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/				
			(In millions of dollars)									
7/22/57	8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 8/1/58-C 30/ 4% Certificate - 8/1/58-C 30/ 4% Note - 8/1/61-A 31/	12/1/57-E 1 yr 4 yr	4 m	100 100 100	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509				
9/16/57	8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C 30/ 4% Note - 8/15/62-B 33/ 4% Bond - 10/1/69	1 yr 4 yr 12 yr	11 m 11 m 12 m	3,067 6,121 4,648	- - -	933 2,000 657	- - -				
4/	10/1/57	1-1/2% Note - 10/1/62-E0	5 yr			590	-	590	100			
11/20/57	11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4 yr 16 yr	11 m 11 m	7,786 3,817	- -	1,143 654	- -	36/			
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr			9,833	-	9,833	100			
2/3/58	2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	1 yr 6 yr 32 yr			9,770 3,854 1,727	- - -	9,770 3,854 1,727				
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5 1/2 m	6,715	-	1,484	-	38/			
4/7/58	4/1/58 4/15/58	1-1/2% Note - 4/1/63-EA 2-5/8% Note - 2/15/63-A	5 yr 4 yr			533	-	533	100			
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	15,741 2,570	-	3,971 1,135	-	39/			
6/4/58	6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	6 yr	11 m 8 m	- -	1,817 7,388	- -	1,817 7,388				
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr			13,500	-	13,500	100			
11/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8 m	5,962	-	3,567	-	42/			
4/	10/1/58	1-1/2% Note - 10/1/63-E0	5 yr			87	-	87	100			
1/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686	-	1,184	-	43/			
4/19/58	12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B	2 yr	11 m 5 1/2 m	- -	7,711 4,078P	- -	7,711P 4,078P				
1/12/59	1/21/59 1/23/59	3-1/4% Note - 5/15/60-B 4% Bond - 2/15/80	1 yr 21 yr	4 m 1 m	5,508P 1,800P	- -	2,738P 885P	-	44/			
									45/			

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6. The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.

3/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1958.

4/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

5/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

6/ Also designated tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

7/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

8/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

9/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

10/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

11/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

12/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

14/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.

15/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

16/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificate and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 15, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

p Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 6/
		Amount issued	For cash	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds	
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3 444	2,279 6	187 9	150 20	55 /	1/	1/	230 13	152 100	1,363 25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188		118	131	261	98	99	1/	1/	75	158	248	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	1,015	1 287	19	13	1/	1/	12	*	85	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	*	269 163	123 450	
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 -	2,897 3,886	26	1,138 1,982	175 41	146 74	139 23	216 247	36 558	*	37 103	219 276	
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 200	30 31	751 120	45 18	4	369 68	117 182	
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	*	30 662 152	13 5 37	-	6 311 156	34 120 284	
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	*	308 128 23	256 232 34	
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	
5/17/55	2% Note 8/15/56-B	{ 2,532		3,174	1,686	-	1,747 614	36 53	10 6	545 355	2	4	21 203	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	-	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2	342 1	240 261	
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1	319 195	39 191	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	-	99 161	60 23	
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	118 205	
3/28/57	{ 3-3/8% Cert. 2/14/58-A 14/ 3-1/2% Note 5/15/60-A	{ 2,437 942	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	-	1 2	3 7	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Date of financing	Issue	Amount issued		Allotments by investor classes											
		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds	Dealers and brokers	All other 6/
5/1/57	{3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12	
8/1/57	{3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 100 100	15/ 15/ 15/	9,871 10,487 2,509	7,991 6,822 1,394	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221
9/26/57	{4% Cert. 8/1/58-C 16/ 4% Note 8/15/62-B	933 2,000	- -	100 1,450	756 93	23 31	2 50	1 49	22 5	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3 1/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3 1/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7 1/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	{2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 2,780 520	1,404 81 87	171 52 176	70 42 68	18 163 113	1,095 44 47	39 1 10	2 81 77	588 306 461	173 256 86	458	
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1 1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	{1-1 1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65	- -	1,817 7,398	.92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	4 4	191 190	47 924	210 311	
8/1/58	1-5 1/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1 1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1 1/4% Bill 5/15/59	2,735p	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1 1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94	
12/1/58	{3-3 1/8% Cert. 11/15/59-E 3-5 1/8% Note 5/15/61-B	- -	7,711p 4,078p	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1 1/2% Treasury notes available in exchange to holders of nonmarketable 2-3 1/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

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DEBT OPERATIONS

**Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 1/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	{ 2-5/8% Certificate - 6/1/54-B
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 1/	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	9,923 1/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	(2-1/4% Certificate - 2/15/54-A)	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	{ 4,083 1,128 }	1,743 6/	
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	373 5/	373 5/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 5/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 1/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
	(2-5/8% Certificate - 8/15/54-D)	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	(2-5/8% Certificate - 2/15/55-A)	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,418 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/ }
	(1-1/4% Certificate - 12/15/55-E)	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/ }

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness 14- (Continued)

Date of refunding or retire- ment	Called or maturing security <u>1</u> /			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash <u>2</u> /	
(In millions of dollars)								
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 } 148		2-5/8% Certificate - 2/15/57-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005 2		2-7/8% Note - 6/15/58-A
	Total.....		9,479	-	9,479	9,328 151		2-5/8% Certificate - 2/15/57-A
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 <u>151</u>	-	- -		7,219 of 2-5/8% Certificate
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 <u>16</u>	-	- -		2,109 of 2-7/8% Note <u>13</u>
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 <u>16</u>	-	- -		
7/16/56	2% Notes - 8/15/56-B	5/17/55	12,547	159 <u>17</u>	12,388	11,528 860		
	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550 528	528 22		
	Total.....		13,097	159	12,938	12,056 882		
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	- -		
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 } 500		3-1/4% Certificate - 6/24/57-C <u>18</u>
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 343 } 282		3-3/8% Certificate - 2/14/58-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 } 578		3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522 9		3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878 870		8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 <u>19</u>	-	- -		
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 } 1,157		3-1/2% Certificate - 4/15/58-B
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 <u>20</u>	-	- -		3-5/8% Note - 2/15/62-A
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 } 342		3-5/8% Certificate - 12/1/57-E
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 } 369		4% Certificate - 8/1/58-C
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 } 318		4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 } 49		4% Certificate - 8/1/58-C
	Total.....		23,943	-	23,943	22,866 1,077		4% Note - 8/1/61-A
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833 138		9,871 of 3-5/8% Certificate
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 } 257		10,487 of 3-5/8% Certificate
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 } 164		2,509 of 4% Note
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 } 49		3-3/4% Certificate - 12/1/58-D
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96 } 607		2-1/2% Certificate - 2/14/59-A
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 } 357		3-1/2% Bond - 2/15/64
	Total.....		16,785	-	16,785	15,351 1,433		3-1/2% Bond - 2/15/90
Footnotes at end of table.								

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness ^{1b/-} (Continued)

Date of refunding or retirement	Called or maturing security ^{1/}			Disposition offers by Treasury		Results of exchange offer		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash ^{2/}	
(In millions of dollars)								
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 } 181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }	
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 } 28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }	
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 } 143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }	
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 ^{22/}	8/1/57 2/1/44	11,519 3,818	-	11,519 3,818	10,634 2,206	885 1,612	
	2-3/8% Bond - 3/15/57-59 ^{22/}	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	1-5/8% Certificate - 8/1/59-C
	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433p 3,300p }	100p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-E }
12/1/58	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277p 778p }	312p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-E }
	Total.....		12,201	-	12,201	11,789p	412p	{ 7,711p of 3-3/8% Certificate 4,078p of 3-5/8% Note }

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} Original call and maturity dates are used.

^{2/} All by investors other than Federal Reserve Banks.

^{3/} For breakdown of total exchanges between the two new securities, see Table 4.

^{4/} The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

^{5/} On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

^{6/} It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

^{7/} Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

^{8/} The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

^{9/} Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

^{10/} The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

^{11/} Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

- ^{12/} Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- ^{13/} The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
- ^{14/} Also Treasury bills in the refunding of February 14, 1958.
- ^{15/} Tax anticipation series; \$1,678 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.
- ^{16/} Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.
- ^{17/} During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- ^{18/} Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- ^{19/} Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.
- ^{20/} Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.
- ^{21/} During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- ^{22/} Called on May 14, 1958, for redemption on September 15, 1958.
^p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,971	-	32	-
Series E and H.....	95,588	13,065	108,653	66,138 2/	42,514	-	60.87
Series F, G, J, and K.....	31,951 2/	1,107	33,059	23,633	9,145	280	38.83
Total A-K.....	131,488	15,226	146,714	94,743	51,660	312	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 2/	Accrued discount 2/	Interest bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,004	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,194	1,234	6,727	6,515	5,875	639	58,061	128
1955 2/.....	6,473	1,231	7,704	7,251	6,183	768	58,365	277
1956.....	5,846	1,214	7,000	7,840	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
<u>Calendar years:</u>								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	3,074	5,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,592	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	6,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,574	734
<u>Months:</u>								
1958-January.....	510	125	635	998	922	76	52,344	502
February.....	407	91	498	590	486	104	52,315	439
March.....	418	92	510	600	589	71	52,254	409
April.....	398	95	493	605	541	64	52,164	386
May.....	368	94	463	551	514	37	52,086	376
June.....	376	121	496	610	564	46	51,984	364
July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	91	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/ 2/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 5/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	725	42,142	-
<u>Calendar years:</u>								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,154	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
<u>Months:</u>								
1958-January.....	510	116	626	518	463	55	41,686	-
February.....	407	87	494	379	292	87	41,801	-
March.....	418	88	506	396	333	63	41,911	-
April.....	398	88	486	412	354	58	41,985	-
May.....	368	91	459	383	350	33	42,061	-
June.....	376	116	492	411	369	42	42,142	-
July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
Series F, G, J, and K combined								
<u>Fiscal years:</u>								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 5/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
<u>Calendar years:</u>								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
<u>Months:</u>								
1958-January.....	-	9	9	480	458	22	10,657	466
February.....	*	4	4	210	193	17	10,513	404
March.....	-	4	4	204	195	9	10,343	375
April.....	-	7	7	193	187	6	10,179	352
May.....	-	4	4	168	164	4	10,025	342
June.....	-	4	4	198	195	4	9,842	331
July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 2/	Accrued Discount 5/	
Series E							
<u>Fiscal years:</u>							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
<u>Calendar years:</u>							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
<u>Months:</u>							
1958-January.....	405	116	521	497	443	55	37,909
February.....	335	87	422	364	276	87	37,967
March.....	336	88	424	377	315	63	38,014
April.....	322	88	410	397	339	58	38,027
May.....	299	91	390	368	335	33	38,049
June.....	297	116	413	395	353	42	38,067
July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
Series H							
<u>Fiscal years:</u>							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,329
1958.....	782	-	782	236	236	-	4,075
<u>Calendar years:</u>							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
<u>Months:</u>							
1958-January.....	105	-	105	20	20	-	3,778
February.....	72	-	72	16	16	-	3,834
March.....	82	-	82	18	18	-	3,897
April.....	76	-	76	15	15	-	4,012
May.....	69	-	69	15	15	-	4,075
June.....	79	-	79	16	16	-	4,255
July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 1/	Total	Matured bonds						Unmatured bonds		
		Total matured 2/	Series A-D	Series E			Series F and G	Total unmatured 4/ 2/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
<u>Fiscal years:</u>										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 8/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 8/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	3,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
<u>Calendar years:</u>										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 8/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
<u>Months:</u>										
1958-January.....	998	378	*	145	145	-	232	620	606	14
February.....	290	496	1	241	241	-	254	93	74	19
March.....	600	358	1	169	169	-	189	242	229	13
April.....	605	294	*	152	152	-	141	312	299	12
May.....	551	189	*	86	86	-	103	362	355	7
June.....	610	220	*	110	110	-	110	389	380	9
July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	159	*	105	105	-	64	364	356	8
September.....	523	336	*	157	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4.

(See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4. Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

Comparable data are not available prior to January 1950.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

• Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/			
		Total outstanding	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues		Public marketable issues	Public non-marketable issues			
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec....	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan....	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb.....	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,584	102	54	48	-	1,721
Mar.....	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677
Apr.....	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	-	1,611
May.....	275,749	274,030	55,721	9,606	46,115	24,162	194,147	135,184	58,963	96	51	45	-	1,623
June....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
July....	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug....	275,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept....	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct....	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov....	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	*	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754e), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by type of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
<u>Interest-bearing securities:</u>							
Public marketable.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509
Public nonmarketable 5/.....	61,041	1,032 6/	1,193	2,247	404	2,899	53,266
Special issues.....	45,367	-	-	-	-	45,367	-
Total interest-bearing securities.....	<u>278,672</u>	<u>59,473</u>	<u>7,349</u>	<u>7,026</u>	<u>4,550</u>	<u>80,499</u>	<u>119,775</u>
Matured debt and debt bearing no interest 7/.....	<u>1,651</u>						
Total securities issued or guaranteed by the U. S. Government 8/.....	<u>280,323</u>						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
<u>Type of security:</u>							
Issued by U. S. Government:							
Treasury bills.....	25,942	4,496	119	513	160	1,538	19,115
Certificates of indebtedness.....	38,487	6,417	104	25	150	22,083	9,708
Treasury notes.....	21,938	11,832	527	83	619	1,303	7,575
Treasury bonds.....	85,737	35,679	5,394	4,141	3,215	7,243	30,064
Panama Canal bonds.....	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/.....	<u>111</u>	<u>7</u>	<u>13</u>	<u>18</u>	<u>1</u>	<u>65</u>	<u>8</u>
Total.....	<u>172,264</u>	<u>58,441</u>	<u>6,157</u>	<u>4,779</u>	<u>4,147</u>	<u>32,232</u>	<u>66,509</u>
<u>Cell classes:</u>							
Due or first becoming callable:							
Within 1 year.....	77,384	16,701	433	577	777	24,230	34,667
1 to 5 years.....	47,699	28,955	1,360	360	1,691	2,536	12,798
5 to 10 years.....	38,551	12,062	3,609	3,046	1,383	4,632	13,819
10 to 15 years.....	657	130	58	23	25	104	316
15 to 20 years.....	2,258	134	196	105	67	244	1,512
20 years and over.....	5,603	452	487	650	203	422	3,389
Various (Federal Housing Administration debentures).....	<u>111</u>	<u>7</u>	<u>13</u>	<u>18</u>	<u>1</u>	<u>65</u>	<u>8</u>
Total.....	<u>172,264</u>	<u>58,441</u>	<u>6,157</u>	<u>4,779</u>	<u>4,147</u>	<u>32,232</u>	<u>66,509</u>
<u>Tax status:</u> 9/							
Wholly exempt from Federal income taxes....	50	10	-	-	2	-	38
Partially exempt from Federal income taxes....	1,485	1,318	*	*	34	*	133
Subject to Federal income taxes 10/.....	<u>170,729</u>	<u>57,113</u>	<u>6,156</u>	<u>4,779</u>	<u>4,111</u>	<u>32,232</u>	<u>66,338</u>
Total.....	<u>172,264</u>	<u>58,441</u>	<u>6,157</u>	<u>4,779</u>	<u>4,147</u>	<u>32,232</u>	<u>66,509</u>

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks		
306 life	546 fire, casualty, and marine						
Treasury bills:							
Regular series.....(taxable)	23,206	3,523	97	513	141	1,504	17,428
Special series.....(taxable)	2,735	973	21	*	20	34	1,687
Total Treasury bills.....	<u>25,942</u>	<u>4,496</u>	<u>119</u>	<u>513</u>	<u>160</u>	<u>1,538</u>	<u>19,115</u>
Certificates of indebtedness:							
3-3/4 December 1958-D.....(taxable)	9,833	455	32	6	21	7,917	1,402
2-1/2 February 1959-A.....(taxable)	9,770	1,148	21	2	48	5,713	2,838
1-1/2 March 1959-D 11/.....(taxable)	3,567	1,968	1	10	8	32	1,549
1-1/4 May 1959-B.....(taxable)	1,817	423	10	*	19	101	1,264
1-5/8 August 1959-C.....(taxable)	13,500	2,424	40	7	53	8,319	2,656
Total certificates of indebtedness.....	<u>38,487</u>	<u>6,417</u>	<u>104</u>	<u>25</u>	<u>150</u>	<u>22,083</u>	<u>9,708</u>
Treasury notes:							
1-7/8 February 1959-A.....(taxable)	5,102	2,179	12	*	152	68	2,691
3-1/2 November 1959-B.....(taxable)	1,184	374	21	3	20	109	657
3-1/2 May 1960-A.....(taxable)	2,406	1,058	54	6	83	266	941
4 August 1961-A.....(taxable)	2,609	1,094	85	2	61	232	1,135
3-5/8 February 1962-A.....(taxable)	647	158	7	-	27	320	126
4 August 1962-B.....(taxable)	2,000	1,307	118	3	43	88	441
3-3/4 November 1962-C.....(taxable)	1,143	710	47	2	70	95	219
2-5/8 February 1963-A.....(taxable)	3,971	3,195	84	10	41	123	518
1-1/2 April 1959-EA.....(taxable)	119	42	*	-	2	3	70
1-1/2 October 1959-EO.....(taxable)	99	40	2	-	6	*	52
1-1/2 April 1960-EA.....(taxable)	198	101	1	*	12	-	83
1-1/2 October 1960-EO.....(taxable)	278	149	1	*	12	-	115
1-1/2 April 1961-EA.....(taxable)	144	84	1	*	9	-	50
1-1/2 October 1961-EO.....(taxable)	332	235	1	2	20	-	74
1-1/2 April 1962-EA.....(taxable)	551	371	20	6	39	-	116
1-1/2 October 1962-EO.....(taxable)	590	422	22	12	6	-	129
1-1/2 April 1963-EA.....(taxable)	533	299	48	35	16	-	136
1-1/2 October 1963-EO.....(taxable)	33	4	4	-	2	-	22
Total Treasury notes.....	<u>21,938</u>	<u>11,832</u>	<u>527</u>	<u>83</u>	<u>619</u>	<u>1,303</u>	<u>7,575</u>
Treasury bonds:							
2-1/2 December 1958.....(taxable)	2,368	988	26	3	49	18	1,285
2-1/4 June 1959-62.....(taxable)	5,267	2,540	170	36	257	519	1,745
2-1/4 December 1959-62.....(taxable)	3,456	1,324	73	63	161	740	1,095
2-1/8 November 1960-.....(taxable)	3,806	2,686	16	*	87	26	990
2-3/4 December 1960-65.....(partially)	1,485	1,318	*	*	34	*	133
2-3/4 September 1961-.....(taxable)	2,239	1,301	107	11	139	44	637
2-1/2 November 1961-.....(taxable)	11,177	7,464	268	27	399	169	2,851
2-1/2 June 1962-67-.....(taxable)	2,112	756	216	155	127	270	588
2-1/2 August 1963-.....(taxable)	6,755	4,524	167	22	283	54	1,704
2-1/2 December 1963-68-.....(taxable)	2,821	668	442	273	197	425	816
3 February 1964-.....(taxable)	3,854	2,763	73	2	56	63	898
2-1/2 June 1964-69-.....(taxable)	3,745	764	869	359	195	447	1,111
2-1/2 December 1964-69-.....(taxable)	3,820	759	635	505	150	523	1,247
2-5/8 February 1965-.....(taxable)	6,896	4,032	139	25	233	530	1,937
2-1/2 March 1965-70-.....(taxable)	4,701	475	616	826	150	1,230	1,404
2-1/2 March 1966-71-.....(taxable)	2,949	193	304	773	94	700	885
3 August 1966-.....(taxable)	1,484	906	88	3	36	102	350
2-1/2 June 1967-72-.....(taxable)	1,843	128	161	82	40	150	1,282
2-1/2 September 1967-72-.....(taxable)	2,716	1,223	165	16	115	237	961
2-1/2 December 1967-72-.....(taxable)	3,722	150	119	182	116	226	2,928
4 October 1969-.....(taxable)	657	130	58	23	25	104	316
3-7/8 November 1974-.....(taxable)	654	81	121	22	29	100	301
3-1/4 June 1978-83-.....(taxable)	1,604	53	74	83	38	144	1,211
3-1/4 May 1985-.....(taxable)	1,135	200	83	176	29	119	529
3-1/2 February 1990-.....(taxable)	1,727	177	165	233	106	125	922
3 February 1995-.....(taxable)	2,741	76	240	242	69	178	1,938
Total Treasury bonds.....	<u>85,737</u>	<u>35,679</u>	<u>5,394</u>	<u>4,141</u>	<u>3,215</u>	<u>7,243</u>	<u>30,064</u>

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	
		6,491 commercial banks 2/ 3/	>17 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Panama Canal bonds..... (wholly)	50	10	-	-	2	-	38	
Guaranteed securities: 8/								
Federal Housing Administration debentures..... (taxable 12/)	111	7	13	18	1	65	8	
Total public marketable securities.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509	

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	
		6,491 commercial banks 2/ 3/	>17 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
<u>United States savings bonds:</u>								
Series E 5/..... (taxable)	38,136	-	*	*	*	2	38,134	
Series F 5/..... (taxable)	1,125	179	1	8	41	*	895	
Series G..... (taxable)	5,508	357	194	89	146	9	4,713	
Series H..... (taxable)	4,302	-	*	*	*	*	4,302	
Series J 5/..... (taxable)	722	*	*	2	8	2	710	
Series K..... (taxable)	1,923	2	32	8	28	5	1,848	
Total United States savings bonds.....	51,715	538	227	107	224	18	50,602	
<u>Other U. S. securities:</u>								
Depository bonds..... (taxable)	217	217 6/	*	-	-	-	-	
Treasury bonds:								
Investment Series A..... (taxable)	722	148	73	223	25	100	153	
Investment Series B..... (taxable)	8,387	129	893	1,917	155	2,781	2,511	
Total other U. S. securities.....	9,326	494 6/	966	2,140	180	2,882	2,664	
Total public nonmarketable securities.....	61,041	1,032 6/	1,193	2,247	404	2,899	53,266	

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$76 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstanding 12/	Held by investors covered in Treasury Survey					Held by all other investors 1/	
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Banks for cooperatives:								
1.70% March 1959 (Debentures)...(taxable)	72	21	2	-	-	-	49	
2.85 April 1959 (Debentures)...(taxable)	82	26	3	* 1	1	-	52	
3-1/2 June 1959 (Debentures)...(taxable)	98	29	5	1	1	-	61	
Total banks for cooperatives securities.....	252	77	10	1	2	-	162	
Federal home loan banks: 14/								
1-1/4% January 1959 (Notes)....(taxable)	80	25	1	-	*	-	54	
1.60 February 1959 (Notes)....(taxable)	116	40	2	-	1	-	73	
3-1/4 March 1959 (Notes)....(taxable)	130	40	2	1	1	-	87	
3-1/2 April 1959 (Notes)....(taxable)	106	28	4	* *	-	-	73	
3-1/8 April 1963 (Bonds)....(taxable)	290	93	14	1	1	6	176	
Total Federal home loan bank securities.....	722	225	23	2	4	6	462	
Federal intermediate credit banks:								
Debentures.....(taxable)	1,181	395	37	17	16	1	715	
Federal land banks: 15/								
2-1/4% November 1958 (Bonds)....(taxable)	184	80	6	1	4	-	94	
4-5/8 February 1959 (Bonds)....(taxable)	140	40	7	* 5	-	-	88	
2-1/4 May 1959 (Bonds)....(taxable)	71	31	4	* 2	-	-	34	
1-3/4 October 1959 (Bonds)....(taxable)	164	74	5	-	2	-	83	
2-1/4 February 1960 (Bonds)....(taxable)	124	68	2	* 2	-	-	51	
2-1/2 June 1960 (Bonds)....(taxable)	106	52	7	* 3	-	-	44	
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1 2	-	-	39	
4 May 1962 (Bonds)....(taxable)	125	20	8	1 *	-	-	96	
2-3/4 May 1963 (Bonds)....(taxable)	122	73	6	1 1	-	-	41	
3-1/4 May 1966 (Bonds)....(taxable)	108	40	11	* 4	-	-	53	
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	5	6 1	-	-	58	
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1 5	-	-	56	
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1 2	-	-	48	
3-1/2 April 1970 (Bonds)....(taxable)	83	9	10	1 1	-	-	63	
3-1/2 May 1971 (Bonds)....(taxable)	60	*	6	3 2	-	-	49	
3-7/8 September 1972 (Bonds)....(taxable)	109	*	5	4 3	-	-	96	
Total Federal land bank securities.....	1,687	531	104	21 37	-	-	993	
Federal National Mortgage Association:								
1.45% November 1958 (Debentures)...(taxable)	100	28	3	1 *	-	-	68	
3 February 1959 (Debentures)...(taxable)	150	35	8	1 7	1	-	100	
1.65 April 1959 (Debentures)...(taxable)	100	37	2	* 2	-	-	59	
2 June 1959 (Debentures)...(taxable)	100	30	5	1 *	-	-	63	
3-7/8 August 1959 (Debentures)...(taxable)	100	30	3	* 3	-	-	64	
3-5/8 August 1960 (Notes)....(taxable)	797	456	49	2 17	2	-	271	
3-1/2 February 1962 (Debentures)...(taxable)	200	66	25	1 6	-	-	103	
3-1/4 March 1963 (Debentures)...(taxable)	150	57	15	* 4	-	-	74	
4-3/8 June 1965 (Debentures)...(taxable)	100	31	17	1 4	-	-	47	
3-5/8 March 1968 (Debentures)...(taxable)	100	22	8	1 5	-	-	65	
Total Federal National Mortgage Association securities.....	1,897	790	135	8 48	3	-	912	

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 12/.

11/ Tax anticipation series.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/				
		Bid	Change from last month	To first call or maturity 8/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$2,368	2-1/2%	-	12/15/58	1/	-	2/15/53	103.24	4/29/54	97.04	6/1/53	
5,267	2-1/4	-	6/15/59-62	95.13	+.12	6/1/45	104.20	4/6/46	91.30	7/24/57	
3,456	2-1/4	-	12/15/59-62	95.03	+.14	3.57	-.09	4/6/46	91.18	7/24/57	
3,806	2-1/8	-	11/15/60	97.26	+.08	3.29	-.09	8/15/54	101.11	6/5/58	
2,239	2-3/4	-	9/15/61	98.00	+.06	3.51	-.05	11/9/53	104.22	4/30/54	
11,177	2-1/2	-	11/15/61	96.26	+.10	3.65	-.08	2/15/54	103.00	4/30/54	
2,112	2-1/2	-	6/15/62-67	92.00	+.20	3.60	-.22	5/5/42	108.12	4/6/46	
6,755	2-1/2	-	8/15/63	95.08	+.02	3.61	-.24	12/15/54	100.24	4/18/58	
2,820	2-1/2	-	12/15/63-68	90.28	+.10	3.59	-.20	12/1/42	108.03	4/6/46	
3,854	3	-	2/15/64	97.22	+.28	3.49	-.18	2/14/58	103.19	4/21/58	
3,745	2-1/2	-	6/15/64-69	89.20	+.08	3.70	-.15	4/15/43	107.25	4/6/46	
3,819	2-5/8	-	12/15/64-69	89.12	+.06	3.68	-.14	9/15/43	107.24	4/6/46	
6,896	2-5/8	-	2/15/65	93.26	+.14	3.75	-.07	6/15/58	100.13	6/5/58	
4,701	2-1/2	-	3/15/65-70	89.00	+.04	3.70	-.13	2/1/44	107.23	4/6/46	
2,949	2-1/2	-	3/15/66-71	88.24	+.00	3.64	-.11	12/1/44	107.22	4/6/46	
1,484	3	-	8/15/66	96.26	+.24	3.47	-.11	2/28/58	103.20	4/21/58	
1,842	2-1/2	-	6/15/67-72	88.24	+.02	3.55	-.11	6/1/45	106.16	4/6/46	
2,716	2-1/2	-	9/15/67-72	88.18	+.06	3.56	-.11	10/20/41	109.18	4/6/46	
3,720	2-1/2	-	12/15/67-72	88.22	+.00	3.53	-.10	11/15/45	106.16	4/6/46	
657	4	-	10/1/69 2/	102.22	+.04	3.70	-.12	10/1/57	110.14	4/21/58	
654	3-7/8	-	11/15/75 2/	101.22	+.04	3.74	-.09	12/2/57	110.24	4/22/58	
1,604	3-1/4	-	6/15/78-83 2/	92.30	+.30	3.69	-.06	5/1/53	111.28	8/4/54	
1,135	3-1/4	-	5/15/85 2/	92.20	+.28	3.69	-.05	6/3/58	101.04	6/11/58	
1,727	3-1/2	-	2/15/90 2/	95.00	+.08	3.77	-.07	2/14/58	106.26	4/21/58	
2,741	3	-	2/15/95 2/	88.20	+.04	3.56	-.06	2/15/55	101.12	6/8/55	

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/				
		Bid	Change from last month	To first call or maturity 8/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,485	2-3/4%	-	12/15/60-65	100.14	.00	2.53%	-.01%	12/15/38	119.00	1/25/46	97.24

1/ Not quoted on November 28, 1958.

2/ Tax anticipation issue.

3/ Amount issued December 1, 1958, was \$7,711 million.

4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Redemable on August 1, 1959, at option of holder upon 3 months' notice.

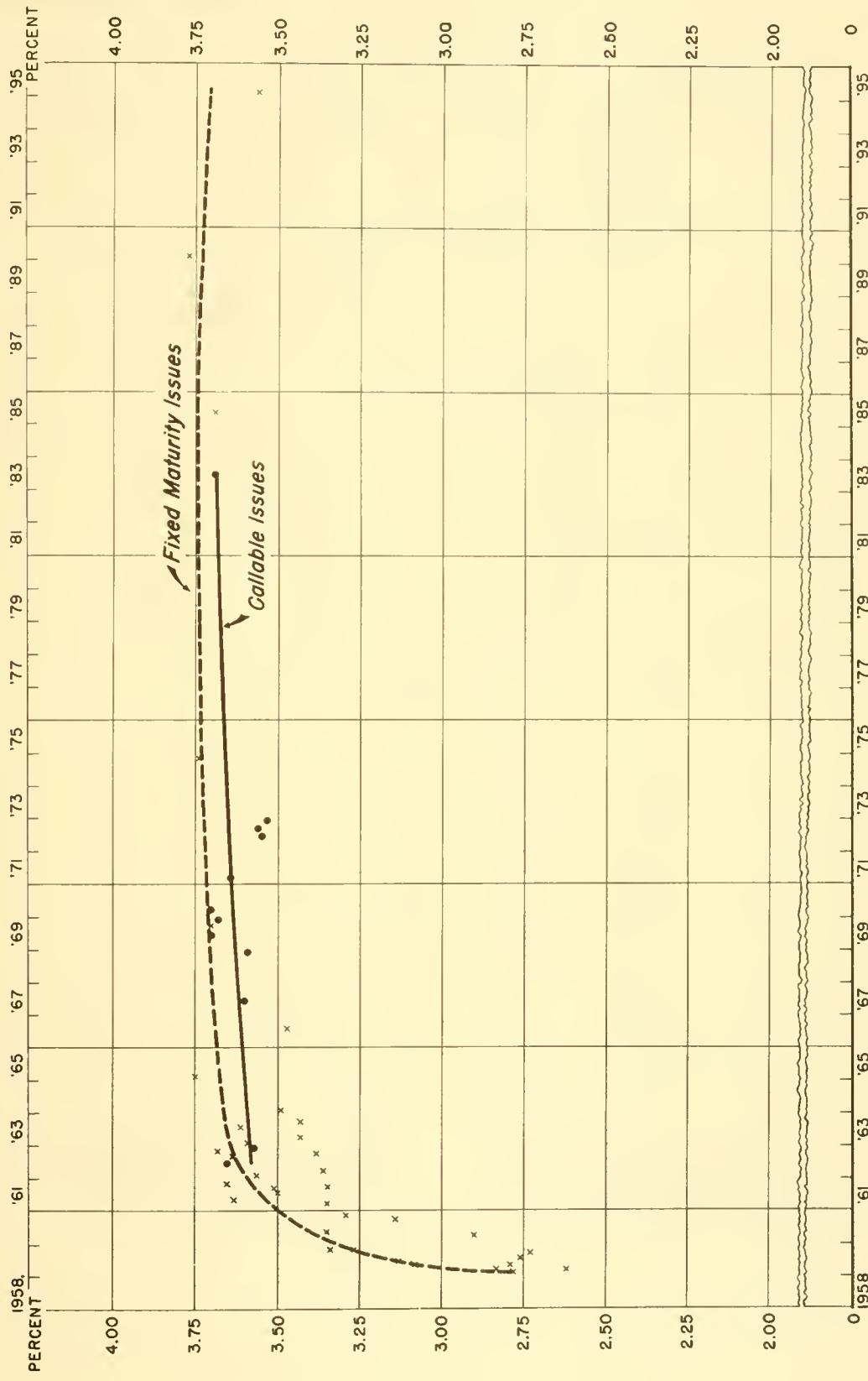
6/ Redemable on February 15, 1960, at option of holder upon 3 months' notice.

7/ Amount issued December 1, 1958, was \$4,078 million.

8/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

2/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

YIELDS OF TAXABLE TREASURY SECURITIES, NOV. 28, 1958
Based on Closing Bid Quotations

Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded

AVERAGE YIELDS OF LONG-TERM BONDS

Table I.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Annual series - calendar year averages of monthly series											
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90			
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06			
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36			
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89			
1946.....	2.19	2.53	1952.....	2.68	2.96						
1947.....	2.25	2.61	1953.....	2.94	3.20						
Monthly series - averages of daily series											
1953-April.....	2.97 2/	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67			
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74			
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 3/	3.91			
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99			
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10			
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 2/ 1/	4.12			
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10			
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 2/	4.08			
December.....	2.79 3/	3.13	December.....	2.91	3.15	December.....	3.30 3/	3.81			
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 2/	3.60			
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59			
March.....	2.53	2.86	March.....	2.93 3/	3.10	March.....	3.25	3.63			
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60			
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57			
June.....	2.55 3/	2.90	June.....	2.93	3.27	June.....	3.20 2/	3.57			
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67			
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85			
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09			
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11			
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09			
December.....	2.59 3/	2.90	December.....	3.40	3.75						
1955-January.....	2.68 2/	2.93	1957-January.....	3.34	3.77						
February.....	2.78	2.99	February.....	3.22	3.67						
March.....	2.78 3/	3.02	March.....	3.26	3.66						
Weekly series - averages of daily series for weeks ending -											
1958-June	6..	3.14 2/	3.56	1958-August	1..	3.44	3.71	1958-October	3..	3.83	4.13
	13..	3.16	3.56		8..	3.53	3.77		10..	3.72	4.13
	20..	3.22	3.57		15..	3.61	3.83		17..	3.74	4.09
	27..	3.26	3.61		22..	3.62	3.89		24..	3.78	4.10
July.	4..	3.26	3.62		29..	3.67	3.94		31..	3.75	4.12
	11..	3.31	3.63	September	5..	3.72	4.03	November	7..	3.75	4.11
	18..	3.39	3.67		12..	3.75	4.07		14..	3.71	4.10
	25..	3.38	3.70		19..	3.76	4.10		21..	3.69	4.08
					25..	3.74	4.11		28..	3.67	4.07
Daily series - unweighted averages											
1958-November	3..	3.75	4.12	1958-November	12..	3.72	4.10	1958-November	20..	3.70	4.08
	4..	4/	4/		13..	3.69	4.09		21..	3.70	4.08
	5..	3.76	4.11		14..	3.68	4.09				
	6..	3.75	4.11						24..	3.67	4.08
	7..	3.75	4.10		17..	3.69	4.09		25..	3.64	4.07
	10..	3.74	4.10		18..	3.68	4.09		26..	3.67	4.07
	11..	4/	4/		19..	3.69	4.08		27..	4/	4/
									28..	3.69	4.07

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

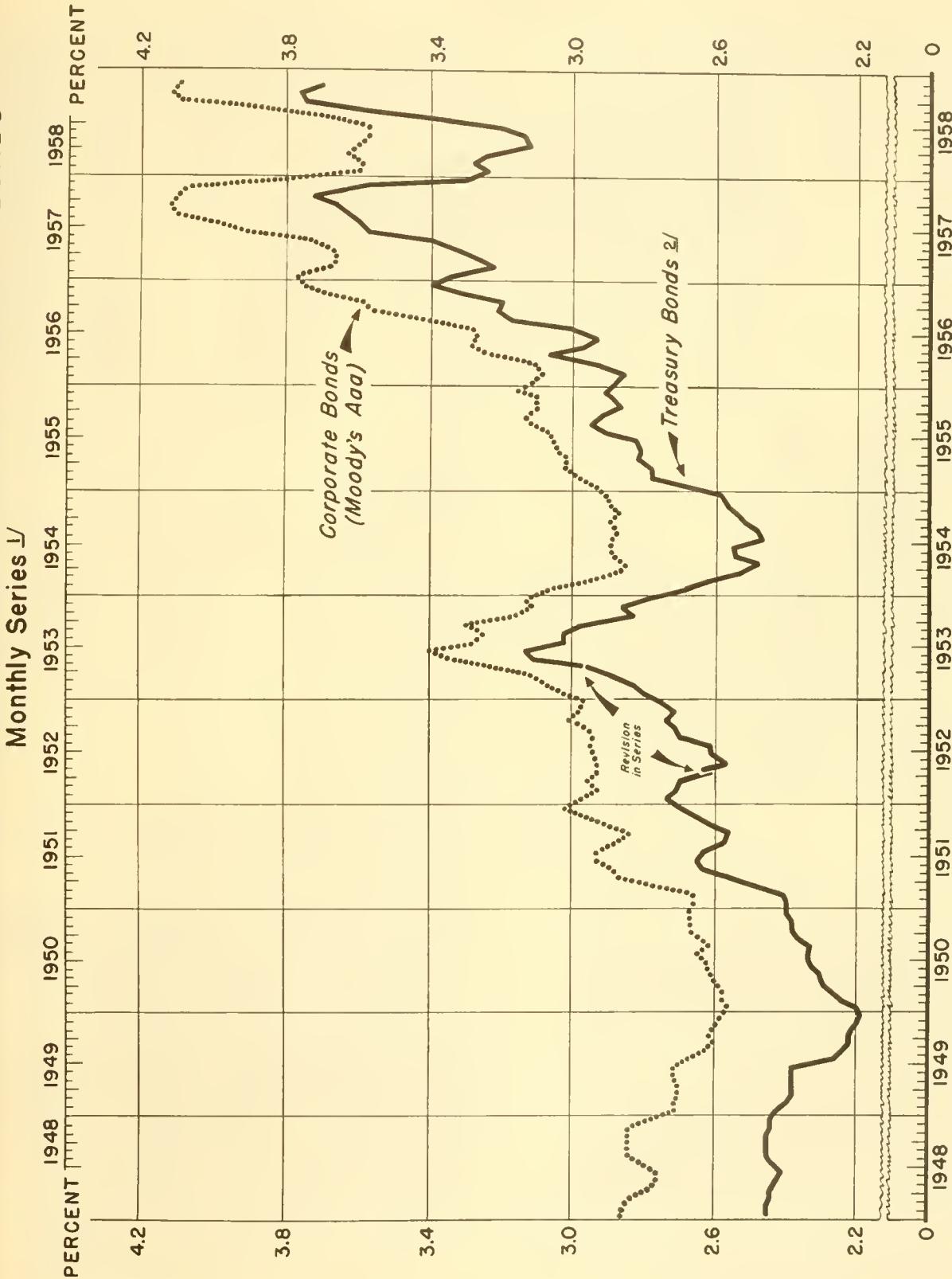
2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

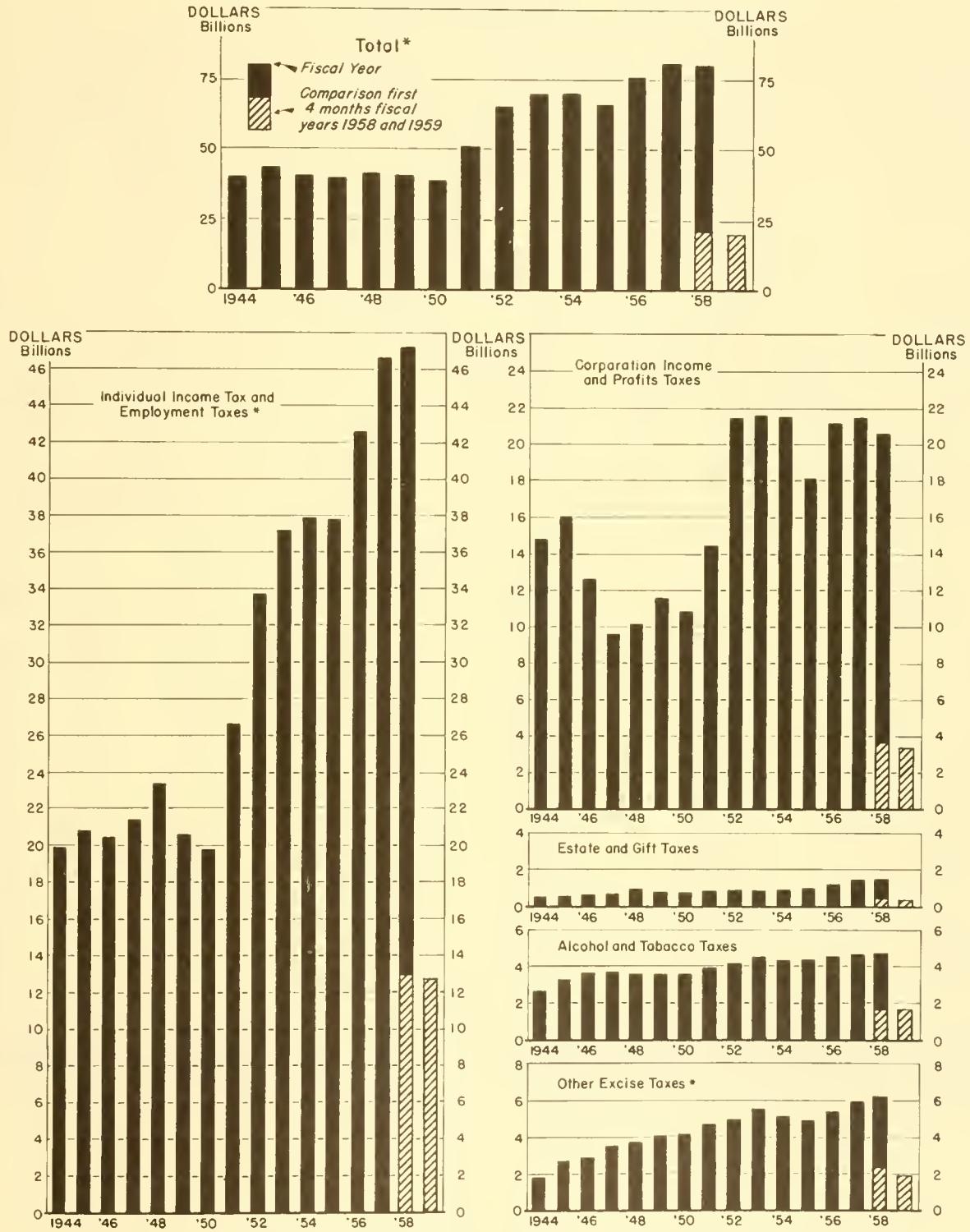
AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-January.....	30,576	28,516	32	2,010	1	301	25,986	125	60
February.....	30,554	28,497	32	2,026	1	306	25,948	124	60
March.....	30,666	28,600	32	2,064	1	309	26,011	123	60
April.....	30,565	28,490	32	2,118	1	313	25,845	122	60
May.....	30,994	28,904	32	2,198	1	318	26,174	121	60
June.....	31,172	29,071	32	2,200	1	317	26,342	120	59
July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036 2/	29,874	31	2,176	1	317	27,173	116	59

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 6/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.24
1958-January.....	2,061	262	1,317	482	176.73
February.....	2,057	262	1,314	481	176.40
March.....	2,066	263	1,322	481	176.82
April.....	2,075	265	1,328	483	176.01
May.....	2,090	266	1,339	485	178.24
June.....	2,101	268	1,346	487	179.08
July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Highest amount to date.

6/ Based on latest population estimates by the Bureau of the Census.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates ^{1/}		In Treasurer's account						
	Silver bullion ^{2/}	Silver dollars	Subsidiary coin ^{3/}	Bullion for recoinage ^{4/}	Bullion at cost	Silver dollars ^{1/}	Subsidiary coin ^{3/}		
1951.....	2,073.5	301.0	1.7	-	82.0 ^{2/}	191.3	1,083.1	3,741.3	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1	
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0	
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,068.1	
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4	
1958-January.....	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3	
February.....	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2	
March.....	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1	
April.....	2,226.0	215.5	33.6	-	105.5	272.7	1,413.3	4,254.9	
May.....	2,226.0	214.3	30.7	-	119.0	273.9	1,417.9	4,280.0	
June.....	2,228.3	213.3	26.8	1.0	131.5	274.9	1,422.0	4,306.0	
July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1	
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1	
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9	
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0	
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

^{1/} Valued at \$1.29+ per fine ounce.

^{2/} Includes silver held by certain agencies of the Federal Government.

^{3/} Valued at \$1.38+ per fine ounce.

^{4/} Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoupling of subsidiary silver coins or for recoupling of standard silver dollars.

* Less than \$50,000.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table I.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.0	532.5	485.9	45.0	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.0	1,156.3	1,279.4	-113.1	-109.7	-63.1	-46.0
1946.....	-803.0	-752.0	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-98.8
1949.....	193.8	-24.8	-100.0	75.2	218.0	190.8	27.8
1950.....	1,747.0	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,250.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-649.0	350.9	215.1	141.8	-1,005.9	-283.8	-722.1
1958-January.....	-25.3	173.7	183.3	-9.6	-199.1	-36.4	-162.7
February.....	-68.6	84.1	-27.3	111.4	-152.8	16.7	-169.4
March.....	-235.7	-114.9	-128.2	13.3	-120.8	-54.1	-66.7
April.....	-366.9	-160.6	-123.4	-37.3	-206.3	-134.5	-71.8
May.....	-278.2	103.8	155.3	-51.6	-381.9	-72.4	-309.5
June.....	-38.2	-13.9	56.3	-70.2	-24.3	31.3	-55.6
July.....	-6.8	135.6	115.2	20.3	-142.3	41.1	-101.2
August.....	163.5	272.9	295.1	-22.2	-109.4	-43.4	-66.0
September.....	-74.6	-39.5	-43.0	3.5	-35.0	-7.0	-28.1
October p.....	267.2	356.5	308.0	48.6	-89.3	-37.1	-52.2

p Preliminary.

CAPITAL MOVEMENTS**Section I - Summary by Periods****Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958-January.....	38.9	179.1	-140.2	28.3	50.8	-22.5	67.2	229.9	-162.7
February.....	53.9	143.0	-89.1	122.0	202.4	-80.4	175.9	345.4	-169.4
March.....	39.0	87.2	-48.3	21.7	40.2	-18.5	60.7	127.4	-66.7
April.....	52.3	114.6	-62.3	24.9	34.4	-9.5	77.3	149.0	-71.8
May.....	79.0	365.5	-286.4	24.4	47.5	-23.1	103.5	413.0	-309.5
June.....	149.4	188.0	-38.6	25.2	42.3	-17.0	174.6	230.3	-55.6
July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October p.....	162.2	183.7	-21.5	44.1	74.8	-30.7	206.3	258.5	-52.2

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1958
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	8,393	8,390	2,122	373	2,034	3,861	3	3	-
Belgium.....	68,190	67,713	50,822	3,447	7,303	6,141	477	475	2
Czechoslovakia.....	202	202	191	-	11	-	-	-	-
Denmark.....	10,418	10,293	722	48	2,430	7,093	125	119	6
Finland.....	4,989	4,985	859	-	1,042	3,084	4	4	-
France.....	95,843	94,164	1,789	2,159	6,979	83,237	1,679	1,162	517
Germany, Federal Republic of.....	87,549	71,192	10,913	1,368	18,684	40,227	16,357	16,166	191
Greece.....	8,381	8,381	3,007	224	4,946	204	-	-	-
Italy.....	35,120	34,239	9,743	2,757	10,674	11,065	881	856	25
Netherlands.....	53,252	52,089	3,911	31,578	10,984	5,616	1,163	1,090	73
Norway.....	21,374	21,114	926	3,863	3,158	13,167	260	181	79
Poland.....	4,333	4,333	32	1,138	2,714	449	-	-	-
Portugal.....	1,917	1,875	29	102	1,300	444	42	42	-
Romania.....	-	-	-	-	-	-	-	-	-
Spain.....	30,539	29,913	21,121	1,340	770	6,682	626	626	-
Sweden.....	24,730	14,234	556	1,663	5,262	6,753	496	494	2
Switzerland.....	35,136	27,979	12,066	10,787	3,502	1,624	7,157	7,069	88
Turkey.....	69,487	69,213	65,750	9	3,453	1	274	274	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	120,110	31,211	11,915	2,223	13,995	3,078	88,899	85,087	3,812
Yugoslavia.....	125	125	76	-	49	-	-	-	-
Other Europe.....	4,782	4,431	707	2,482	1,021	221	351	207	144
Total Europe.....	674,870	556,076	197,257	65,561	100,311	192,947	118,794	113,855	4,939
Canada.....	232,182	173,364	14,277	128,268	8,036	22,783	58,818	55,066	3,752
Latin America:									
Argentina.....	34,357	34,161	2,846	1,223	10,783	19,309	196	117	79
Bolivia.....	2,966	2,966	600	136	2,212	18	-	-	-
Brazil.....	138,405	138,144	30,673	14,463	25,792	67,216	261	26	235
Chile.....	46,950	46,946	23,497	7,919	9,499	6,031	4	4	-
Colombia.....	51,135	51,093	7,132	7,436	21,438	15,087	42	42	-
Cuba.....	154,699	154,409	99,627	21,601	14,484	18,697	290	243	47
Dominican Republic.....	18,823	18,821	5,000	7,473	3,203	3,145	2	-	2
Guatemala.....	10,046	10,046	113	1,012	6,920	2,001	-	-	-
Mexico.....	293,745	291,854	111,388	65,927	24,464	90,075	1,891	1,547	344
Netherlands West Indies & Surinam.....	5,526	5,525	2,989	952	1,578	6	1	-	1
Panama, Republic of.....	23,147	23,135	4	17,998	3,548	1,585	12	-	12
Peru.....	30,869	30,845	2,896	4,005	18,201	7,743	24	24	-
El Salvador.....	10,844	10,844	2,545	932	3,148	4,219	-	-	-
Uruguay.....	54,140	54,115	15,186	5,446	2,670	30,813	25	25	-
Venezuela.....	136,936	132,867	15,186	36,005	44,844	36,832	4,069	1,239	2,830
Other Latin America.....	49,372	49,302	4,132	12,827	25,130	7,213	70	66	4
Total Latin America.....	1,061,960	1,055,073	323,814	205,355	215,914	309,990	6,887	3,333	3,554
Asia:									
China Mainland.....	2,476	2,476	2,475	-	1	-	-	-	-
Hong Kong.....	5,681	5,583	2,934	970	1,647	32	98	19	79
India.....	7,875	7,638	3,633	909	2,287	809	237	231	6
Indonesia.....	214	213	-	-	213	-	1	-	1
Iran.....	27,380	26,562	178	3	26,332	49	818	-	818
Israel.....	26,782	26,776	6,024	1,200	1,699	17,853	6	-	6
Japan.....	186,372	185,521	70,008	3,903	21,514	90,096	851	13	838
Korea, Republic of.....	1,171	1,171	35	-	1,136	-	-	-	-
Philippines.....	40,882	40,873	29,598	242	2,200	8,833	9	3	6
Taiwan.....	6,555	6,555	6,039	1	71	444	-	-	-
Thailand.....	15,710	15,710	10,444	245	2,684	2,337	-	-	-
Other Asia.....	116,407	116,325	105,134	296	10,619	276	82	54	28
Total Asia.....	437,505	435,403	236,502	7,769	70,403	120,729	2,102	320	1,782
Other countries:									
Australia.....	13,116	12,112	960	10	5,512	5,630	1,004	459	545
Belgian Congo.....	4,227	4,223	109	-	4,086	28	4	-	-
Egypt/.....	3,325	3,051	2,298	562	188	3	274	274	-
Union of South Africa.....	28,828	28,666	18,904	2,334	6,933	495	162	117	45
All other.....	29,264	28,118	13,377	4,896	8,586	1,259	1,146	139	1,007
Total other countries.....	78,760	76,170	35,648	7,802	25,305	7,415	2,590	993	1,597
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,485,277	2,296,086	807,498	414,755	419,969	653,864	189,191	173,567	15,624

^{1/} Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table I. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	6,586,361	5,455,420	1,033,896	97,045
Interest:				
On public debt securities.....	22,295	22,295	-	-
Other interest income.....	1,271,898	387,589	-	884,309
Guaranty and insurance premiums.....	220,069	220,069	-	-
Other major income items.....	31,820	29,874	1,945	-
Other income.....	63,963	51,062	5,383	7,518
Total income.....	<u>8,196,405</u>	<u>6,166,309</u>	<u>1,041,224</u>	<u>988,872</u>
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	4,346,673	3,993,280	353,393	-
Materials applied.....	78,036	7,941	70,095	-
Wages and salaries applied.....	2,542,513	2,454,037	88,476	-
Other applied expenses.....	1,597,835	1,126,800	471,035	-
Increase (-), or decrease, in:				
Work-in-process.....	-1,037	-328	-709	-
Finished goods.....	-464,653	-464,511	-142	-
Other operating expenses.....	155,595	103,922	17,286	34,387
Depreciation.....	90,000	61,355	16,652	12,292
Administrative expenses.....	236,525	176,203	12,861	47,146
Grants and contributions.....	276,438	135,288	-	141,149
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	621,479	540,733	-	80,746
Other.....	73,387	65,288	-	8,098
Other major expense items.....	201,366	195,068	2,143	4,155
Miscellaneous expense.....	35,041	30,477	-658	5,222
Total expense.....	<u>9,789,196</u>	<u>8,425,254</u>	<u>1,030,432</u>	<u>333,510</u>
Other gains, or losses (-):				
Charge-offs.....	-32,947	-11,151	-97	-21,698
Gain, or loss (-), on sale of fixed assets	-23,292	-24,750	361	1,096
Gain, or loss (-), on sale of other assets	-62,837	-20,657	-68	-42,112
Other.....	-12,755	-12,830	76	-1
Total other gains, or losses (-).....	<u>-131,832</u>	<u>-69,389</u>	<u>272</u>	<u>-62,715</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-1,724,623</u>	<u>-2,328,334</u>	<u>11,064</u>	<u>592,647</u>
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	211,328	209,193	-	2,136
Allowance for losses on acquired security or collateral.....	3,534	-173	-	3,707
Allowance for losses on fixed assets.....	-3	-	-3	-
Allowance for losses on inventories.....	73,454	73,437	16	-
Other.....	2,706	5,027	-	-2,320
Net increase (-), or decrease, in allowances for losses.....	<u>291,019</u>	<u>287,484</u>	<u>13</u>	<u>3,522</u>
Net income, or loss (-), for the period.....	<u>-1,433,604</u>	<u>-2,040,850</u>	<u>11,077</u>	<u>596,169</u>
Charges (-), or credits, applicable to prior years.....	<u>-64,588</u>	<u>-20,772</u>	<u>-80</u>	<u>-43,737</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-1,498,193</u>	<u>-2,061,622</u>	<u>10,997</u>	<u>552,432</u>
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	-8,555,299	-5,831,927	26,833	-2,750,186
Net income, or loss (-).....	-1,498,193	-2,061,622	10,997	552,432
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-35,633	-30,788	-4,905	-
Other.....	-215,022	478,103	-3	-693,123
Balance at end of reporting period.....	<u>-10,304,187</u>	<u>-7,440,233</u>	<u>32,922</u>	<u>-2,890,876</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Farm Credit Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets	Expansion of defense production	Federal Farm Mortgage Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	5,455,420	-	-	-	-	-	-
Interest:							
On public debt securities.....	22,295	-	-	-	-	-	-
Other interest income.....	387,589	-	-	101,286	562	1,672	-
Guaranty and insurance premiums.....	220,069	654	95	44	-	-	-
Other major income items.....	29,874	-	-	-	-	-	-
Other income.....	51,062	-	-	-	*	-	495
Total income.....	<u>6,166,309</u>	<u>654</u>	<u>95</u>	<u>101,330</u>	<u>562</u>	<u>1,672</u>	<u>495</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	3,993,280	-	-	-	-	-	-
Materials applied.....	7,941	-	-	-	-	-	-
Wages and salaries applied.....	2,454,037	-	-	-	-	-	-
Other applied expenses.....	1,126,800	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-328	-	-	-	-	-	-
Finished goods.....	-464,511	-	-	-	-	-	-
Other operating expenses.....	103,922	-	-	-	-	-	126
Depreciation.....	61,055	-	-	16	-	-	-
Administrative expenses.....	176,203	-	1	1,987	*	2	-
Grants and contributions.....	135,288	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	540,733	-	-	30,161	439	855	-
Other.....	65,288	-	-	-	-	-	-
Other major expense items.....	195,068	-	-	-	-	-	-
Miscellaneous expense.....	30,477	-	-	114	-	-	-
Total expense.....	<u>8,425,254</u>	<u>-</u>	<u>1</u>	<u>32,277</u>	<u>439</u>	<u>857</u>	<u>126</u>
Other gains, or losses (-):							
Charge-offs.....	-11,151	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-24,750	-	-	*	-	-	-
Gain, or loss (-), on sale of other assets	-20,657	-	-	-	-	-	-
Other.....	-12,830	-	-	1	-	-	-
Total other gains, or losses (-).....	<u>-69,389</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-2,328,334</u>	<u>654</u>	<u>95</u>	<u>69,053</u>	<u>123</u>	<u>815</u>	<u>368</u>
Increases (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	209,193	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-173	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	73,437	-	-	-	-	-	-
Other.....	5,027	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>287,484</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>-2,040,850</u>	<u>654</u>	<u>95</u>	<u>69,053</u>	<u>123</u>	<u>815</u>	<u>368</u>
Charges (-), or credits, applicable to prior years.....	<u>-20,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-2,061,622</u>	<u>654</u>	<u>95</u>	<u>69,053</u>	<u>123</u>	<u>815</u>	<u>368</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-5,831,927	2,028	341	465,418	543	2,026	10,419
Net income, or loss (-).....	-2,061,622	654	95	69,053	123	815	368
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-30,788	-	-	-22,500	-8	-	-2,900
Other.....	478,103	-	-	-2,500	-	-	-
Balance at end of reporting period.....	<u>-7,446,233</u>	<u>2,683</u>	<u>436</u>	<u>509,471</u>	<u>657</u>	<u>2,841</u>	<u>7,888</u>

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit-Administration-(Continued)	Federal Home Loan Bank Board 1/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	
	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund	Reconstruction Finance Corporation liquidation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	83,266	-	-	-
Interest:							
On public debt securities.....	-	-	6,976	-	-	-	-
Other interest income.....	*	-	-	132	-	9,593	775
Guaranty and insurance premiums.....	-	-	30,944	-	-	547	14
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	6,420	17	750	-	13	78
Total income.....	*	6,420	37,937	84,148	-	10,153	866
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	13,361	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	5,194	523	34,430	-	86	99
Depreciation.....	-	50	13	5,540	10	-	-
Administrative expenses.....	-	1,231	692	7,632	353	7,485	921
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	2,632	-	64
Other.....	-	-	-	8,779	4	6,649	5/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	11,778	-	-	-
Total expense.....	-	6,475	1,229	81,519	2,996	14,221	1,084
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-264	-136
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	26	-
Gain, or loss (-), on sale of other assets	-	-	95	-	-	-	-103
Other.....	2	-	-	27	-	-	-
Total other gains, or losses (-).....	2	-	95	27	-	-238	-239
Net income, or loss (-), before change in valuation allowances.....	2	-54	36,804	2,656	-2,996	-4,305	-457
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-2,303	118
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,996	6/	-220
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	2,996	-2,524	240
Net income, or loss (-), for the period.....	2	-54	36,804	2,656	-	-6,829	-217
Charges (-), or credits, applicable to prior years.....	-	-	-	328	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	2	-54	36,804	2,984	-	-6,829	-217
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-314,086	331	229,496	85,564	-	-14,205	-1,352
Net income, or loss (-).....	2	-54	36,804	2,984	-	-6,829	-217
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-1,093	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-314,084	276	265,207	88,548	-	-21,034	-1,569

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(in thousands of dollars)

Account	Veterans' Administration - (Continued)		General Services Administration					World War II assets of Reconstruction Finance Corporation in liquidation	
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings		Abac fiber program	Federal Facilities Corporation			
			Costs of maintenance, etc., Lafayette Building, Washington, D.C.	etc., repair, etc., of improvements					
INCOME AND EXPENSE									
Income:									
Sale of goods and services.....	-	-	-	-	2,902	-	-	-	
Interest:									
On public debt securities.....	1,086	-	-	-	-	-	-	-	
Other interest income.....	*	-	-	-	-	412	30	-	
Guarantees and insurance premiums.....	18,779	-	-	-	-	-	-	-	
Other major income items.....	-	-	561	42	-	-	-	232	
Other income.....	-	-	-	-	10	11	-	*	
Total income.....	19,865	-	561	42	2,912	424	-	262	
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	2,740	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	973	-	-	-	
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	85	-	-	-	
Other operating expenses.....	-	-	11	8	13	402	-	50	
Depreciation.....	-	-	-	-	36	642	-	-	
Administrative expenses.....	-	-	-	-	49	48	-	43	
Grants and contributions.....	-	-	-	-	-	-	-	-	
Interest expense:									
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Other major expense items.....	5,803	-	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	72	-	-	-	
Total expense.....	5,803	-	11	8	3,968	1,092	-	93	
Other gains, or losses (-):									
Charge-offs.....	-20	-1	-1	-	-364	-51	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-	-	12	-	-	-92	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-4	-	-	-	
Total other gains, or losses (-).....	-20	-1	-1	-	-356	-51	-	-92	
Net income, or loss (-), before change in valuation allowances.....	14,042	-1	549	34	-1,412	-719	-	76	
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-	
Other.....	-398	-	-	-	-	-	-	-521	
Net increase (-), or decrease, in allowances for losses.....	-398	-	-	-	-	-	-	-521	
Net income, or loss (-), for the period.....	13,644	-1	549	34	-1,412	-719	-	-445	
Charges (-), or credits, applicable to prior years.....	-	-	*	-	6	-11	-	514	
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	13,644	-1	549	34	-1,406	-730	-	69	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT									
Balance at end of previous fiscal year.....	22,212	r	5	543	35	-6,871	-	-	
Net income, or loss (-).....	13,644	-1	-	549	34	-1,406	-730	69	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-543	-35	-	-	-	
Other.....	-	-	-	-	-	-	730	-69	
Balance at end of reporting period.....	35,857	-	4	549	34	-8,277	-	-	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Housing and Home Finance Agency			
	Smaller War Plane Corporation (in liquida- tion)	Expansion of defense production	Defense production guarantees	Office of the Administrator			
				College housing loans	Public facility loans	Public works planning fund	Liquidating programs
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	33,070	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	9	1,852	-	7,921	232	-	9,388
Guaranty and insurance premiums.....	-	-	619	-	-	-	-
Other major income items.....	-	1,549	-	-	-	-	494
Other income.....	*	1,560	-	513	84	-	230
Total income.....	9	38,030	619	8,434	316	-	10,112
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	491,622	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	3,648	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	217	-	-	-	-	-
Finished goods.....	-	-465,211	-	-	-	-	-
Other operating expenses.....	2	679	4	30	3	-	318
Depreciation.....	-	2,405	-	-	-	-	-
Administrative expenses.....	14	2,186	-	1,434	421	-	1,125
Grants and contributions.....	-	-	-	-	-	-	1,266
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	29,440	-	7,125	189	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	3,326	-	-	-	-	-
Miscellaneous expense.....	-	172	-	513	70	-	6
Total expense.....	16	68,483	4	9,102	683	-	2,715
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-229
Gain, or loss (-), on sale of fixed assets	-	-605	-	-	-	-	-23,743
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-1,948	-	-	-	-	-
Total other gains, or losses (-).....	-	-2,553	-	-	-	-	-23,972
Net income, or loss (-), before change in valuation allowances.....	-7	-33,006	614	-669	-367	-	-16,575
Increase (-), or decrease, in allowance for leases:							
Allowance for leases on loans.....	-	-	-	-383	-51	-	-432
Allowance for leases on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for leases on fixed assets.....	-	-	-	-	-	-	-
Allowance for lessees on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-241	-	-379
Net increase (-), or decrease, in allowances for lessees.....	-	-	-	-383	-51	-241	-811
Net income, or loss (-), for the period.....	-7	-33,006	614	-1,052	-418	-241	-17,386
Charges (-), or credits, applicable to prior years.....	-	-1,573	*	-	-	-	-528
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-7	-34,579	614	-1,052	-418	-241	-17,914
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	- r	-139,602	3,941	-1,147	-377	-14	-394,501
Net income, or loss (-).....	-7	-34,579	614	-1,052	-418	-241	-17,914
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	7	-1,171	-	-	-	-	-760,851
Balance at end of reporting period.....	-	-175,352	4,556	-2,199	-795	-255	-1,173,265

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Agriculture Department	
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Administration		
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	2,454,821	
Interest:							
On public debt securities.....	-	-	-	-	14,233	-	
Other interest income.....	1,621	547	96,549	3,715	7,605	3,087	
Guaranty and insurance premiums.....	-	-	-	-	142,897	98,013	
Other major income items.....	-	-	-	6,965	-	-	
Other income.....	823	39	152	61	2	3,249	
Total income.....	<u>2,444</u>	<u>581</u>	<u>96,702</u>	<u>10,742</u>	<u>164,738</u>	<u>7,117</u>	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	3,461,310	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	739	
Depreciation.....	-	-	42	-	200	563	
Administrative expenses.....	-	718	2,001	562	45,626	11,562	
Grants and contributions.....	35,232	-	-	-	-	98,791	
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	1,678	-	21,947	2,570	-	1,554	
Other.....	-	77	46,550	-	-	2,750	
Other major expense items.....	-	-	-	-	-	164,287	
Miscellaneous expense.....	823	-	10,379	299	90	1,134	
Total expense.....	<u>37,733</u>	<u>795</u>	<u>80,919</u>	<u>3,431</u>	<u>45,916</u>	<u>114,343</u>	
Other gains, or losses (-):							
Charge-offs.....	-	-	-79	-	-	-78	
Gain, or loss (-), on sale of fixed assets	-	-	3	-	21	-413	
Gain, or loss (-), on sale of other assets	-	112	-	-	-18,145	-	
Other.....	-	94	-6	-	-	-11,005	
Total other gains, or losses (-).....	-	206	-81	-	-18,124	-11,497	
Net income, or loss (-), before change in valuation allowances.....	<u>-35,289</u>	<u>-8</u>	<u>15,701</u>	<u>7,311</u>	<u>100,698</u>	<u>-118,723</u>	
Increase (-), or decrease, in allowances for losses:							
Allowances for losses on loans.....	-	-	-	-73	-	181	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-173	-	
Allowances for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	73,437	
Other.....	118	-	-	-	-862	56	
Net increase (-), or decrease, in allowances for losses.....	<u>118</u>	<u>-</u>	<u>-</u>	<u>-73</u>	<u>-1,035</u>	<u>237</u>	
Net income, or loss (-), for the period.....	<u>-35,171</u>	<u>-8</u>	<u>15,701</u>	<u>7,238</u>	<u>99,662</u>	<u>-118,485</u>	
Charges (-), or credits, applicable to prior years.....	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>167</u>	
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>-35,163</u>	<u>-8</u>	<u>15,701</u>	<u>7,238</u>	<u>99,662</u>	<u>-118,318</u>	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-97,671	-562	93,710	2,445	531,178	-625,168	
Net income, or loss (-).....	-35,163	-8	15,701	7,238	99,662	-118,318	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-2,445	-	-716	
Other.....	-	-	-	-	12,495	-8,658	
Balance at end of reporting period.....	<u>-132,834</u>	<u>-570</u>	<u>109,411</u>	<u>7,238</u>	<u>643,336</u>	<u>-752,861</u>	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)		Defense Department			Health, Education, and Welfare Department	
	Inland Waterways Corporation	Defense production guarantees	Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration
			Defense production guarantees			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	205	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	276	-	91	184	-	-	-
Guarantees and insurance premiums.....	-	-	1,155	-	941	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1	-	-	6	-	3	2,647
Total income.....	277	-	1,246	189	941	208	2,647
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	145	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	58	-
Depreciation.....	-	-	-	-	-	-	15
Administrative expenses.....	1	-	114	43	61	-	2,668
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	4
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	2	*	-	-	45
Total expense.....	1	-	116	48	63	206	2,731
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	-	-
Total other gains, or losses (-).....	-	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances.....	276	-	1,130	142	878	2	-85
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	276	-	1,130	142	878	2	-85
Charges (-), or credits, applicable to prior years.....	2	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	278	-	1,130	142	878	2	-85
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-15,176	6	10,065	5,030	7,799	46	658
Net income, or loss (-).....	278	-	1,130	142	878	2	-85
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	369	-	-	-	-	-	-
Balance at end of reporting period.....	-14,529	6	11,195	5,172	8,677	48	573

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department							
	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin Fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	1,847	-	6,245	-	13,351	-	1,753
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	135	-	-	-	111	-	13	9
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	-	*	2	116	-	-	-	303
Total income.....	135	1,848	2	6,361	111	13,351	13	2,066
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	406	-	-	-	-	-	16
Materials applied.....	-	-	-	1,579	-	1,360	-	837
Wagee and salaries applied.....	-	-	-	1,796	-	7,416	-	180
Other applied expenses.....	-	378	-	12	-	2,155	-	469
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-23	-	-	-	-
Other operating expenses.....	-	24	-	-	-	-	-	223
Depreciation.....	-	15	-	1,214	-	1,343	-	324
Administrative expenses.....	472	86	-	423	189	958	-	159
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	245	-	-	-	-	-	168 10/
Other major expense items.....	-	-	-	-	-	-	-	254
Miscellaneous expense.....	-	116	-	-	-	-	-	-
Total expense.....	472	1,269	-	5,001	189	13,232	-	2,630
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-10	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	27
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-10	-	27
Net income, or loss (-), before change in valuation allowance.....	-337	579	2	1,360	-78	109	13	-538
Increase (-), or decrease, in allowances for lessees:								
Allowance for lessees on loans.....	-186	-	-	-	-51	-	-	-
Allowance for lessees on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for lessees on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for lessees on inventories.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	*
Net increase (-), or decrease, in allowances for lessees.....	-186	-	-	-	-51	-	-	*
Net income, or loss (-), for the period.....	-523	579	2	1,360	-129	109	13	-539
Charges (-), or credits, applicable to prior years.....	-	2	1	-4	-	168	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-523	580	4	1,356	-129	277	13	-539
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-1,617	7,647	-	4,275	-85	4,643	15	-51
Net income, or loss (-).....	-523	580	4	1,356	-129	277	13	-539
Capital transfere of earnings or profits to the U. S. Treasury (-).....	-	-	-4	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	394
Balance at end of reporting period.....	-2,140	8,227	-	5,631	-214	4,920	28	-196

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department (Continued) Expense of defense production	Labor Department Bureau of Employment Security Farm labor supply revolving fund	Post Office Department Postal fund	Treasury Department				Expansion of defense production
				Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
				Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	2,556,625	-	-	-	-	-
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	2,008	58	-	-	8,759
Guarantees and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	3,193	10,076	-	-	11	-	91
Other income.....	-	-	15,503	111	13	-	-	-
Total income.....	-	3,193	2,582,204	2,119	72	11	-	8,850
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	2,436,639	-	-	-	-	-
Other applied expenses.....	-	-	968,660	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-	-
Other operating expense.....	-	3,196	34,772	-	-	-	-	-
Depreciation.....	-	20	-	-	-	-	-	-
Administrative expenses.....	1,479	-	32,295	199	-	-	-	117
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	744	-	-	-	21	-	-	4,303
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	31	-	-
Miscellaneous expense.....	-	-	416	5	*	-	-	70
Total expense.....	2,224	3,216	3,472,782	204	21	31	-	4,490
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-40	-	-	-	-692
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-40	-	-	-	-692
Net income, or loss (-), before change in valuation allowances.....	-2,224	-23	-890,578	1,876	50	-20	-	3,668
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-1,993	-	-	542	-	-	-	-1,090
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for lessees on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for lessees on inventories.....	-	-	-	-	-	-	-1	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-1,993	-	-	542	-	-	-1	-1,090
Net income, or loss (-), for the period.....	-4,217	-23	-890,578	2,418	50	-20	-1	2,578
Charges (-), or credits, applicable to prior years.....	1	-	-21,791	14	-	-	-	-2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-4,216	-23	-912,369	2,433	50	-20	-1	2,575
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-24,865	876 r	11/	12/	197	-800	-5	12,469
Net income, or loss (-).....	-4,216	-23	-912,369	2,433	50	-20	-1	2,575
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-2,433	-	-	-	-
Balance at end of reporting period.....	-29,081	853	-912,369	-	247	-820	-6	15,044

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Ad- ministration	General Services Administration		
		Government Printing Office	Investi- gatione	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	1,033,896	89,283	9,621	134,746	-	221,642	203,968
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	1,945	-	-	818	1,127	-	-
Other income.....	5,383	3,501	26	400	-	33	1,076
Total income.....	<u>1,041,224</u>	<u>92,784</u>	<u>9,647</u>	<u>135,963</u>	<u>1,127</u>	<u>221,675</u>	<u>205,044</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	353,393	-	-	132,238	-	-	194,536
Materials applied.....	70,095	24,976	136	285	-	-	-
Wages and salaries applied.....	88,476	30,047	7,603	1,400	-	-	-
Other applied expenses.....	471,035	28,273	2,169	300	-	220,881	6,319
Increase (-), or decrease, in:							
Work-in-process.....	-709	-	-372	7	-	-	-
Finished goods.....	-142	-	-	-	-	-	-
Other operating expenses.....	17,286	4,125	-	376	-	68	26
Depreciation.....	16,652	664	107	34	-	349	1,795
Administrative expenses.....	12,861	1,438	-	-	1,223	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	2,143	-	-	1,264	-	-	-
Miscellaneous expense.....	-658	-813	-	-	-	-	-
Total expense.....	<u>1,030,432</u>	<u>88,710</u>	<u>9,643</u>	<u>135,905</u>	<u>1,223</u>	<u>221,298</u>	<u>202,675</u>
Other gains, or losses (-):							
Charge-offs.....	-97	-	-	-18	-	7	-6
Gain, or loss (-), on sale of fixed assets.....	361	43	-	-4	-	-3	116
Gain, or loss (-), on sale of other assets.....	-68	-	-	-	-	-	-
Other.....	76	-	1	-	-3	23	-278
Total other gains, or losses (-).....	<u>272</u>	<u>43</u>	<u>1</u>	<u>-22</u>	<u>-3</u>	<u>27</u>	<u>-169</u>
Net income, or loss (-), before change in valuation allowances.....	<u>11,064</u>	<u>4,117</u>	<u>5</u>	<u>36</u>	<u>-99</u>	<u>405</u>	<u>2,201</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-3	-	-	-	-	-	-
Allowance for losses on inventories.....	16	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>13</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period....	<u>11,077</u>	<u>4,117</u>	<u>5</u>	<u>36</u>	<u>-99</u>	<u>405</u>	<u>2,201</u>
Charges (-), or credits, applicable to prior years.....	<u>-80</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>*</u>	<u>-6</u>	<u>-29</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>10,997</u>	<u>4,117</u>	<u>5</u>	<u>36</u>	<u>-99</u>	<u>398</u>	<u>2,172</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	26,833	5,663	10	-3	474	232	1,080
Net income, or loss (-).....	10,997	4,117	5	36	-99	398	2,172
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-4,905	-1,451	-10	-	-	-232	-1,080
Other.....	-3	-	-	-	-	-	-
Balance at end of reporting period.....	<u>32,922</u>	<u>8,329</u>	<u>5</u>	<u>33</u>	<u>375</u>	<u>398</u>	<u>2,172</u>

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expenses for the Twelve Months Ended June 30, 1958
Table 3*- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund
			Working capital fund	Working capital fund		Working capital fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	1,907	965	3,166	13,171	2,826	30,076	1,791
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	*	11	-	-	-	-
Total income.....	1,907	965	3,177	13,171	2,826	30,076	1,791
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	197	-	2,477	-	-	161
Materials applied.....	-	-	1,038	1,397	1,304	2,678	230
Wages and salaries applied.....	-	644	1,735	1,461	1,319	19,364	657
Other applied expenses.....	-	-	522	3,873	439	5,601	557
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-302	-
Finished goods.....	-	-	-	54	-	50	-9
Other operating expenses.....	1,991	101	-	-	4	-	-
Depreciation.....	-	13	35	2,770	45	2,623	37
Administrative expenses.....	-	-	-	1,013	80	-	41
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-307	-	77
Total expense.....	1,991	956	3,330	13,046	2,882	30,014	1,752
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-1	4	-6
Gain, or loss (-), on sale of fixed assets.....	-	-	1	409	1	*	1
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-20	-
Other.....	-13	-1	-	-	-	-26	1
Total other gains, or losses (-).....	-13	-1	1	409	*	-42	-4
Net income, or loss (-), before change in valuation allowances.....	-97	9	-151	534	-55	20	36
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-97	9	-151	534	-55	20	36
Charges (-), or credits, applicable to prior years.....	*	1	-	-	-3	-	-9
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-97	10	-151	534	-58	20	26
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	138	2	167	104	97	124	270
Net income, or loss (-).....	-97	10	-151	534	-58	20	26
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-2	-	-	-	-124	-6
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	41	10	16	638	39	20	291

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Air Force Department	Army Department	Office of the Secretary	Public Health Service			
	Industrial Fund	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals	Working capital fund	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	14,102	208,890	1,296	4,578	577	1,673	31,134
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guarantees and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	8	-	1	18	4	-	241
Total income.....	14,111	208,890	1,297	4,596	581	1,673	31,375
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	2,546	400	4,088	-	235	-
Materials applied.....	1,599	5,832	96	-	131	150	18,907
Wages and salaries applied.....	6,769	-	603	-	-	735	1,260
Other applied expenses.....	133	193,770	87	-	-	403	4,484
Increase (-), or decrease, in:							
Work-in-processes.....	-36	-	-	-	-2	-	-29
Finished goods.....	-	-	-	-	3	-	149
Other operating expenses.....	3,803	-	55	239	387	153	609
Depreciation.....	-	7,317	17	17	25	15	318
Administrative expenses.....	1,780	-	41	235	-	-	404
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	879
Miscellaneous expense.....	-	183	-	-	-	-	-
Total expense.....	14,048	209,643	1,301	4,579	544	1,691	26,982
Other gains, or losses (-):							
Charge-offs.....	-	-	-	*	-	*	-
Gain, or loss (-), on sale of fixed assets	-	-91	*	*	-1	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	215	-	-	6	-	-
Total other gains, or losses (-).....	-	123	*	*	6	*	-
Net income, or loss (-), before change in valuation allowances.....	63	-635	-4	17	43	-18	4,393
Increase (-), or decrease, in allowances for losses:							
Alliance for losses on loans.....	-	-	-	-	-	-	-
Alliance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Alliance for losses on fixed assets.....	-	-	-	-	-	-	-
Alliance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	63	-635	-4	17	43	-18	4,393
Charges (-), or credits, applicable to prior years.....	-10	-	-26	3	*	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	53	-635	-31	20	43	-18	4,393
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	670	1,731	111	116	264	45	15,548
Net income, or loss (-).....	53	-635	-31	20	43	-18	4,393
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-3	-	-	-	-	-2,000
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	723	1,093	80	136	307	27	17,941

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	836	27,436	15,075	15,137
Interest:				
On public debt securities.....	-	-	-	-
Other interest income.....	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	-	-	-	-
Other income.....	-	-	7	55
Total income.....	<u>836</u>	<u>27,436</u>	<u>15,082</u>	<u>15,192</u>
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	925	15,082	507
Materials applied.....	221	5,332	-	5,784
Wages and salaries applied.....	578	9,950	-	4,349
Other applied expenses.....	23	3,200	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	26	-	-
Finished goods.....	-	-390	-	-
Other operating expenses.....	-	2,792	-	2,557
Depreciation.....	14	337	-	120
Administrative expenses.....	-	5,114	-	1,490
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	-	-	-	-
Other.....	-	-	-	-
Other major expense items.....	-	-	-	-
Miscellaneous expense.....	-	-	-	202
Total expense.....	<u>836</u>	<u>27,286</u>	<u>15,082</u>	<u>15,010</u>
Other gains, or losses (-):				
Charge-offs.....	-	-78	-	-
Gain, or loss (-), on sale of fixed assets	-	-103	-	-8
Gain, or loss (-), on sale of other assets	-	-6	-42	-
Other.....	-	-	151	-
Total other gains, or losses (-).....	-	-186	109	-8
Net income, or loss (-), before change in valuation allowances.....	-	-36	109	174
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-3	-	-
Allowance for losses on inventories.....	-	16	-	-
Other.....	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	13	-	-
Net income, or loss (-), for the period.....	-	-23	109	174
Charges (-), or credits, applicable to prior years.....	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	-23	109	174
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-	-32	140	-121
Net income, or loss (-).....	-	-23	109	174
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-	-	-	-
Balance at end of reporting period.....	-	-55	249	53

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department	Interior Department			Treasury Department
	Office of Education	Office of the Secretary		Bonneville Power Administration	Miscellaneous loans and certain other assets
	Loans to students	Southeastern Power Administration	Southwestern Power Administration		
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	19,007	13,334	64,704	-
Interest:					
On public debt securities.....	-	-	-	-	-
Other interest income.....	12	1	-	-	735,392
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	-	-	-	-	-
Other income.....	-	*	-	1,871	2,530
Total income.....	12	<u>19,008</u>	<u>13,334</u>	<u>66,575</u>	<u>737,922</u>
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expense.....	-	1,876	9,815	10,338	-
Depreciation.....	-	4	675	11,606	-
Administrative expenses.....	-	146	45	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	-	-	-	-	-
Other.....	-	*	600	7,498	-
Other major expense items.....	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-
Total expense.....	-	<u>2,026</u>	<u>11,136</u>	<u>29,443</u>	<u>-</u>
Other gains, or losses (-):					
Charge-offs.....	-87	-	-	-	-4,967
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	-2	-	-	27	-
Total other gains, or losses (-).....	-89	-	-	27	-4,967
Net income, or loss (-), before change in valuation allowances.....	-77	<u>16,982</u>	<u>2,198</u>	<u>37,160</u>	<u>732,955</u>
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	1,260
Allowance for losses on acquired security or collateral.....	-	-	-	-	3,707
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	4,967
Net income, or loss (-), for the period.....	-77	<u>16,982</u>	<u>2,198</u>	<u>37,160</u>	<u>737,922</u>
Charges (-), or credits, applicable to prior years.....	-	<u>-190</u>	<u>48</u>	<u>-45,475</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-77	<u>16,792</u>	<u>2,246</u>	<u>-3,315</u>	<u>737,922</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	-126	50,700	12,090 r	39,673	181,435
Net income, or loss (-).....	-77	16,792	2,246	-8,315	737,922
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-14	-	-	-	-673,676
Balance at end of reporting period.....	<u>-217</u>	<u>67,492</u>	<u>14,336</u>	<u>31,358</u>	<u>265,682</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	-	-	-	-
Interest:				
On public debt securities.....	83,988	1,075	51,139	31,774
Other interest income.....	56,141	18,718	4	37,419
Guaranty and insurance premiums.....	71,262	-	71,262	-
Other major income items.....	-	-	-	-
Other income.....	109	97	*	12
Total income.....	<u>211,501</u>	<u>19,890</u>	<u>122,405</u>	<u>69,205</u>
Expenses:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	-	-
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	-
Other applied expenses.....	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	-	-
Other operating expenses.....	10,893	-	10,893	-
Depreciation.....	1	1	-	-
Administrative expenses.....	5,269	2,709	-	2,560
Grants and contributions.....	-	-	-	-
Interest expenses:				
Interest on borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	54,571	9,547	-	45,024
Other major expense items.....	612	-	-	612
Miscellaneous expense.....	326	-	85	241
Total expense.....	<u>71,673</u>	<u>12,257</u>	<u>10,978</u>	<u>48,438</u>
Other gains, or losses (-):				
Charge-offs.....	-355	-275	-80	-
Gain, or loss (-), on sale of fixed assets.....	8	-	-	8
Gain, or loss (-), on sale of other assets.....	787	*	156	631
Other.....	-	-	-	-
Total other gains, or losses (-).....	<u>441</u>	<u>-274</u>	<u>76</u>	<u>639</u>
Net income, or loss (-), before change in valuation allowances.....	<u>140,269</u>	<u>7,359</u>	<u>111,503</u>	<u>21,407</u>
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-140	-140	-	-
Allowance for losses on acquired security or collateral.....	276	276	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	-23	-1	-23	-
Net increase (-), or decrease, in allowances for losses.....	<u>113</u>	<u>135</u>	<u>-23</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>140,382</u>	<u>7,494</u>	<u>111,481</u>	<u>21,407</u>
Charges (-), or credits, applicable to prior years.....	<u>324</u>	<u>-</u>	<u>324</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>140,706</u>	<u>7,494</u>	<u>111,805</u>	<u>21,407</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	1,942,229	91,066	1,795,382	55,781
Net income, or loss (-).....	140,706	7,494	111,805	21,407
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-21,338	-5,372	-	-15,965
Balance at end of reporting period.....	<u>2,061,597</u>	<u>93,188</u>	<u>1,907,186</u>	<u>61,223</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds

(in thousands of dollars)

Account	Total 13/	Civil Service Commission	Farm Credit Administration	General Services Administration	
		Employees life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods and services.....	1,946	-	-	35	41
Interest:					
On public debt securities.....	3,389	889	2,494	-	-
Other interest income.....	115,675	-	43,949	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	117,371	109,226	-	-	-
Other income.....	4,574	1,104	124	*	53
Total income.....	<u>242,955</u>	<u>111,219</u>	<u>46,567</u>	<u>35</u>	<u>94</u>
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	1,555	-	-	4	5
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	238	-	-	-	-
Other applied expenses.....	20	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-20	-	-	-	-
Other operating expense.....	665	-	550	41	63
Depreciation.....	7	2	-	1	*
Administrative expense.....	7,408	129	3,242	-	-
Grants and contributions.....	48	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	3,117	-	-	-	-
Other.....	88,022	-	38,592	-	-
Other major expense items.....	82,975	75,270	-	-	-
Miscellaneous expense.....	9,219	10	1	-	-
Total expense.....	<u>193,253</u>	<u>75,411</u>	<u>42,385</u>	<u>47</u>	<u>69</u>
Other gains, or losses (-):					
Charge-off.....	-1,010	-	-4	-	-
Gain, or loss (-), on sale of fixed assets.....	-12	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-
Other.....	17	*	49	-1	-
Total other gains, or losses (-).....	<u>-974</u>	<u>*</u>	<u>45</u>	<u>-1</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>48,728</u>	<u>35,808</u>	<u>4,227</u>	<u>-14</u>	<u>25</u>
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	343	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	3	-	3	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	100	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>446</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>49,173</u>	<u>35,808</u>	<u>4,230</u>	<u>-14</u>	<u>25</u>
Charges (-), or credits, applicable to prior years.....	<u>334</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>*</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>49,507</u>	<u>35,808</u>	<u>4,230</u>	<u>-13</u>	<u>25</u>
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>					
Balance at end of previous fiscal year.....	73,555	9,261	63,173	185	54 r
Net income, or loss (-).....	49,507	35,808	4,230	-13	25
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-6,357	-	-3,172	1	-
Balance at end of reporting period.....	<u>116,705</u>	<u>45,069</u>	<u>64,231</u>	<u>172</u>	<u>79</u>

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prison System
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	-	-	93	1,778
Interest:				
On public debt securities.....	-	5	-	-
Other interest income.....	70,488	1,239	-	*
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	8,145	-	-	-
Other income.....	3,254	31	-	8
Total income.....	<u>81,886</u>	<u>1,275</u>	<u>93</u>	<u>1,785</u>
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	88	1,458
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	238
Other applied expenses.....	-	-	-	20
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	6	-26
Other operating expenses.....	-	1	-	11
Depreciation.....	-	-	-	4
Administrative expense.....	3,637	400	-	-
Grants and contributions.....	-	-	-	48
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	3,117	-	-	-
Other.....	49,430	-	-	-
Other major expense items.....	7,702	-	-	-
Miscellaneous expense.....	9,208	-	-	-
Total expense.....	<u>73,095</u>	<u>400</u>	<u>93</u>	<u>1,753</u>
Other gains, or losses (-):				
Charge-offs.....	*	-1,005	-	*
Gain, or loss (-), on sale of fixed assets	-	-12	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other.....	-	-	*	-
Total other gains, or losses (-).....	*	-1,017	*	*
Net income, or loss (-), before change in valuation allowances.....	<u>8,791</u>	<u>-142</u>	<u>*</u>	<u>32</u>
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-290	633	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for lossee on inventories.....	-	-	-	-
Other.....	-	100	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>-290</u>	<u>733</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>8,501</u>	<u>591</u>	<u>*</u>	<u>32</u>
Charges (-), or credits, applicable to prior years.....	<u>331</u>	<u>2</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>8,831</u>	<u>594</u>	<u>*</u>	<u>32</u>
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	4,601	-4,332	12	601
Net income, or loss (-).....	8,831	594	*	32
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-3,175	-	-10	-
Balance at end of reporting period.....	<u>10,257</u>	<u>-3,738</u>	<u>2</u>	<u>633</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intergovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	4,595,100	4,027,798	-	567,302
Cost of security or collateral acquired...	194,199	194,099	-	101
Purchase, construction, or improvement of fixed assets.....	283,016	196,116	26,750	60,150
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	12	12	-	-
Other.....	246,878	103,559	1,284	142,035
Total acquisition of assets.....	5,319,204	4,521,583	28,034	769,588
Operating and other expenses (excluding depreciation).....	9,156,598	6,616,711	2,209,401	330,486
Increase in selected working capital.....	256,583	57,830	31,806	166,947
Total funds applied to operations.....	14,732,386	11,196,125	2,269,241	1,267,020
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	1,810,876	1,455,764	-	355,112
Sale of acquired security or collateral...	102,096	101,863	-	233
Sale of fixed assets.....	28,243	22,343	2,853	3,048
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	16	16	-	-
Other.....	473,986	131,790	21	342,175
Total realization of assets.....	2,415,217	1,711,776	2,874	700,567
Capital stock issued to the public.....	-	-	-	-
Income:.....	9,266,055	5,977,682	2,299,506	988,867
Decrease in selected working capital.....	2,197,081	2,153,834	38,153	5,093
Total funds provided by operations.....	13,878,354	9,843,293	2,340,533	1,694,528
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	854,032	1,352,832	-71,292	-427,507
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S.				
Government:				
Appropriations enacted.....	3,014,533	2,719,362	87,500	207,671
Borrowings from the U. S. Treasury.....	6,604,651	6,093,857	-	510,794
Capital and surplus advances from the U. S. Treasury.....	35,142	35,142	-	-
Other.....	134,285	6,551	356	127,379
Total increase in investment of the U. S. Government.....	9,788,612	8,854,912	87,856	845,844
Increase in other borrowings.....	1,652,368	1,652,368	-	-
Decrease in investment holdings.....	54,378	54,378	-	-
Decrease in selected cash and fund balances.....	401,540	291,966	3,394	106,181
Total funds provided by financing.....	11,896,898	10,853,624	91,250	952,024
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S.				
Government:				
Appropriations lapsed, rescinded, or transferred.....	5,204	289	-	4,915
Repayment of borrowings from the U. S. Treasury.....	7,472,391	7,155,523	-	316,869
Repayment of capital and surplus advances from the U. S. Treasury.....	248,519	77,694	-	170,825
Distribution of earnings to the U. S. Treasury.....	754,858	30,788	4,905	719,165
General and special fund revenues deposited.....	123,326	-3	-	123,329
Other.....	33,994	33,668	-	326
Total decrease in investment of the U. S. Government.....	8,638,292	7,297,959	4,905	1,335,428
Decrease in borrowings from the public.....	1,424,875	1,424,875	-	-
Increase in investment holdings.....	145,138	145,008	-	130
Increase in selected cash and fund balances.....	834,560	632,950	157,637	43,973
Total funds applied to financing.....	11,042,866	9,500,793	162,542	1,379,532
Net effect of financing (excess of funds applied (-), or provided).....	854,032	1,352,832	-71,292	-427,507

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Atomic Energy Commission Defense production guarantees	Export-Import Bank of Washington			
		Development loan fund	Foreign investment guaranty fund		Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets	Expansion of defense production	
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	4,027,798	1,500	-	-	822,575	-	28	
Cost of security or collateral acquired.....	194,099	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	196,116	-	-	-	39	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	12	-	-	-	-	-	-	
Other.....	103,559	-	-	-	25,000	-	-	
Total acquisition of assets.....	4,521,583	1,500	-	-	847,614	-	28	
Operating and other expenses (excluding depreciation).....	6,616,711	-	-	1	32,262	439	857	
Increase in selected working capital.....	57,830	-	-	-	2,883	-	6	
Total funds applied to operations.....	11,196,125	1,500	-	1	882,759	439	891	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	1,455,764	-	-	-	313,985	6,028	4,152	
Sale of acquired security or collateral.....	101,863	-	-	-	96,445	-	-	
Sale of fixed assets.....	22,343	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	16	-	-	-	-	-	-	
Other.....	131,790	-	-	-	-	-	-	
Total realization of assets.....	1,711,776	-	-	-	-	6,028	4,152	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	5,977,682	-	654	95	-	562	1,672	
Decrease in selected working capital.....	2,153,834	-	*	-	-	22	-	
Total funds provided by operations.....	9,843,293	-	655	95	536,000	6,612	5,824	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,352,832	1,500	-655	-95	345,999	-6,173	-4,933	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	2,719,362	300,000	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	6,093,857	-	-	-	640,600	-	7,366	
Capital and surplus advances from the U. S. Treasury.....	35,142	-	-	-	-	-	-	
Other.....	6,551	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	8,854,912	300,000	-	-	640,600	-	7,366	
Increase in other borrowings.....	1,652,368	-	-	-	-	-	-	
Decrease in investment holdings.....	54,378	-	-	-	-	-	-	
Decrease in selected cash and fund balances.....	291,966	-	-	-	38,499	-	2	
Total funds provided by financing.....	10,853,624	300,000	-	-	679,099	-	7,368	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	289	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	7,155,523	-	-	-	310,600	6,135	12,301	
Repayment of capital and surplus advances from the U. S. Treasury.....	77,694	-	-	-	-	25	-	
Distribution of earnings to the U. S. Treasury.....	30,788	-	-	-	22,500	8	-	
General and special fund revenues deposited.....	-3	-	-	-	-	-	-	
Other.....	33,668	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	7,297,959	-	-	-	333,100	6,168	12,301	
Decrease in borrowings from the public.....	1,424,875	-	-	-	-	-	-	
Increase in investment holdings.....	145,008	-	-	-	-	-	-	
Increase in selected cash and fund balances.....	632,950	298,500	655	95	333,100	6,173	12,301	
Total funds applied to financing.....	9,500,793	298,500	655	95	333,100	6,173	12,301	
Net effect of financing (excess of funds applied (-), or provided).....	1,352,832	1,500	-655	-95	345,999	-6,173	-4,933	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Civil Defense Administration Civil defense procurement fund	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
		Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	50	13	-	7,738
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	50	13	-	7,738
Operating and other expenses (excluding depreciation).....	543	126	-	6,424	1,215	-	77,397
Increase in selected working capital.....	216	2	-	-	-	4	-
Total funds applied to operations.....	758	129	-	6,475	1,229	4	85,135
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	93	-	-
Sale of fixed assets.....	-	-	-	-	-	-	1,380
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,978	5,726	-	95	-	-
Total realization of assets.....	-	1,978	5,726	-	188	-	1,380
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	543	495	2	6,420	37,937	-	84,148
Decrease in selected working capital.....	-	-	-	241	1,238	-	831
Total funds provided by operations.....	543	2,473	5,728	6,661	39,364	-	86,360
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	216	-2,344	-5,728	-187	-38,135	4	-1,224
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	3,716	591	-	-	-	28	-
Total funds provided by financing.....	3,716	591	-	-	-	28	-
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	3,500	10	-	-	16,170	-	-
Distribution of earnings to the U. S. Treasury.....	-	2,900	-	-	1,093	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	3,500	2,910	-	-	17,263	-	-
Decrease in borrowings from the public.....	-	25	-	-	-	24	-
Increase in investment holdings.....	-	-	-	-	19,160	-	-
Increase in selected cash and fund balances.	-	-	5,728	187	1,712	-	1,224
Total funds applied to financing.....	3,500	2,935	5,728	187	38,135	24	1,224
Net effect of financing (excess of funds applied (-), or provided).....	216	-2,344	-5,728	-187	-38,135	4	-1,224

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund			Informational media guaranty fund	Canteen service revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	125,713	53	-	-	-	209,138
Cost of security or collateral acquired.....	-	120	89	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	40,694	120	61	129,335	-	427	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	2,632	263	-	-	9,520	-	4,005
Total acquisition of assets.....	43,326	126,216	203	129,335	9,520	427	211,144
Operating and other expenses (excluding depreciation).....	-	14,230	1,115	163,072	414	33,130	17,725
Increase in selected working capital.....	7,629	-	-	8,276	-	-	-
Total funds applied to operations.....	<u>50,955</u>	<u>140,447</u>	<u>1,317</u>	<u>300,683</u>	<u>9,934</u>	<u>33,557</u>	<u>228,868</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	41,209	7,281	-	-	-	35,549
Sale of acquired security or collateral.....	-	258	314	-	-	-	-
Sale of fixed assets.....	-	-	-	8,007	-	17	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	17	423	50	5,527	-	2,406
Total realization of assets.....	-	41,483	8,018	8,057	5,527	17	37,955
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,632	10,153	866	254,860	153	33,907	26,670
Decrease in selected working capital.....	-	4,440	246	-	414	172	3,326
Total funds provided by operations.....	<u>2,632</u>	<u>56,077</u>	<u>9,130</u>	<u>262,917</u>	<u>6,094</u>	<u>34,096</u>	<u>69,959</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	<u>48,323</u>	<u>84,370</u>	<u>-7,813</u>	<u>37,766</u>	<u>3,840</u>	<u>-539</u>	<u>158,909</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	120,000	-	13,317	-	-	-
Borrowings from the U. S. Treasury.....	48,400	-	-	-	3,825	-	49,571
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	48,400	120,000	-	13,317	3,825	-	49,571
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	36,284	15	389	109,338
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds provided by financing.....	<u>48,400</u>	<u>120,000</u>	<u>-</u>	<u>49,601</u>	<u>3,840</u>	<u>389</u>	<u>158,909</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	7,150	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	385	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	543	-
General and special fund revenue deposited.....	-	-	-	-	-	-	-
Other.....	-	-	47	11,836	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	7,197	11,836	-	928	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	77	35,630	616	-	-	-	-
Total funds applied to financing.....	<u>77</u>	<u>35,630</u>	<u>7,813</u>	<u>11,836</u>	<u>-</u>	<u>928</u>	<u>-</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>48,323</u>	<u>84,370</u>	<u>-7,813</u>	<u>37,766</u>	<u>3,840</u>	<u>-539</u>	<u>158,909</u>

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and seafarers' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund	Public buildings	
						Coats of maintenance, etc., Lafayetta Building, Washington, D.C.	Maintenance, etc., etc., Building, Washington, D.C.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	313	22	-	336	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3	-	3	-	-	-
Total acquisition of assets.....	-	316	22	3	336	-	-
Operating and other expenses (excluding depreciation).....	77	3,513	-	5,823	-	12	8
Increase in selected working capital.....	2	-	1	304	-	-	-
Total funds applied to operations.....	78	3,830	23	6,130	336	12	8
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	137	5	-	335	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3	-	1	-	-	-
Total realization of assets.....	-	139	5	1	335	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	77	3,033	3	19,865	-	561	42
Decrease in selected working capital.....	-	60	-	-	1	7	-
Total funds provided by operations.....	77	3,232	8	19,867	336	567	42
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	1	597	15	-13,737	*	-556	-34
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	1,500	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	1,500	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	1	-	15	448	*	-	1
Total funds provided by financing.....	1	1,500	15	448	*	-	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	*	-	-	-	-	543	35
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	*	-	-	-	-	543	35
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	14,185	-	-	-
Increase in selected cash and fund balances.....	-	903	-	-	-	12	-
Total funds applied to financing.....	*	903	-	14,185	-	556	35
Net effect of financing (excess of funds applied (-), or provided).....	1	597	15	-13,737	*	-556	-34

Footnotes at end of Section

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Federal National Mortgage Association	
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund		
					Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	10,652	-	-	39,409	11,695	246	144,836
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	233	-	-	98	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,419	54	-	-	-	-
Total acquisition of assets.....	10,652	3,419	288	39,409	11,695	344	144,836
Operating and other expenses (excluding depreciation).....	683	-	3,657	37,733	795	80,962	3,431
Increase in selected working capital.....	-	112	678	393	-	10,700	-
Total funds applied to operations.....	11,335	3,532	4,622	77,534	12,490	92,006	148,267
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	3	-	15,288	19,497	1,333	138,146	5,927
Sale of acquired security or collateral.....	-	-	8	-	-	-	-
Sale of fixed assets.....	-	-	7,179	-	-	9	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,161	75	-	27,243	-	-
Total realization of assets.....	3	1,161	22,550	19,497	28,576	138,155	5,927
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	316	-	10,141	2,451	581	96,702	10,742
Decrease in selected working capital.....	88	-	-	-	171	-	2,624
Total funds provided by operations.....	407	1,161	32,691	21,948	29,328	234,856	19,292
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	10,928	2,370	-28,069	55,586	-16,838	-142,850	128,975
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	5,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	12,300	-	-	20,000	-	899,502	139,145
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	5,891	-	-	-	-
Total increase in investment of the U. S. Government.....	12,300	5,000	5,891	20,000	-	899,502	139,145
Increase in other borrowings.....	-	-	-	-	-	1,599,405	-
Decrease in investment holdings.....	-	-	24	-	-	51,926	-
Decrease in selected cash and fund balances.....	-	-	9,182	35,586	-	-	-
Total funds provided by financing.....	12,300	5,000	15,097	55,586	-	2,550,833	139,145
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	1,267,400	7,272
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	40,000	-	16,000	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	2,445
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	3,158	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	43,158	-	16,000	1,267,400	9,716
Decrease in borrowings from the public.....	-	-	-	-	-	1,365,994	-
Increase in investment holdings.....	-	-	8	-	-	57,977	8
Increase in selected cash and fund balances.....	1,372	2,630	-	-	838	2,312	446
Total funds applied to financing.....	1,372	2,630	43,166	-	16,838	2,693,683	10,170
Net effect of financing (excess of funds applied (-), or provided).....	10,928	2,370	-28,069	55,586	-16,838	-142,850	128,975

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department					Expansion of defense production	
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration				
					Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund			
FUNDS APPLIED TO OPERATIONS									
Acquisition of assets:									
Loans made.....	-	204,056	2,173,120	-	64,463	17,095	-	-	
Cost of security or collateral acquired.....	65,118	-	125,327	-	1	17	-	-	
Purchase, construction, or improvement of fixed assets.....	594	197	386	-	-	-	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	12	-	-	-	-	-	-	-	
Other.....	-	26	459	-	25	*	-	-	
Total acquisition of assets.....	65,724	204,278	2,299,292	-	64,489	17,112	-	-	
Operating and other expenses (excluding depreciation).....	53,531	113,598	1,852,975	20,579	4,490	1,079	1,803	9,494	
Increase in selected working capital.....	3,009	-	-	-	-	702	-	-	
Total funds applied to operations.....	122,264	317,877	4,152,267	20,579	68,979	18,894	11,297	-	
FUNDS PROVIDED BY OPERATIONS									
Realization of assets:									
Repayment of loans.....	-	208,452	534,999	-	69,571	21,606	-	-	
Sale of acquired security or collateral.....	4,674	-	-	-	5	66	-	-	
Sale of fixed assets.....	36	292	2	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	16	-	-	-	-	-	-	-	
Other.....	15,714	-	15,318	-	65	-	-	-	
Total realization of assets.....	20,440	208,745	550,318	-	69,641	21,673	-	-	
Capital stock issued to the public.....	-	-	-	-	-	-	-	-	
Income.....	164,764	7,287	2,368,361	17,869	3,643	2,274	-	-	
Decrease in selected working capital.....	-	5,123	1,831,078	1,200	359	-	-	-	
Total funds provided by operations.....	185,203	221,155	4,749,758	19,069	73,643	23,947	-	-	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-62,939	96,722	-597,490	1,510	-4,664	-5,053	11,297	-	
FUNDS PROVIDED BY FINANCING									
Increase in investment of the U. S. Government:									
Appropriations enacted.....	-	110,655	1,239,789	6,377	-	-	12,425	11,297	
Borrowings from the U. S. Treasury.....	-	135,000	3,523,000	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	245,655	4,762,789	6,377	-	-	12,425	11,297	
Increase in other borrowings.....	52,964	-	-	-	-	-	-	-	
Decrease in investment holdings.....	2,428	-	-	-	-	-	187	-	
Decrease in selected cash and fund balances.....	-	-	17,721	-	-	-	-	-	
Total funds provided by financing.....	55,391	245,655	4,780,510	6,377	-	-	12,612	11,297	
FUNDS APPLIED TO FINANCING									
Decrease in investment of the U. S. Government:									
Appropriations lapsed, rescinded, or transferred.....	-	289	-	*	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	141,000	5,378,000	-	-	-	17,665	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	716	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-3	-	-	-	-	
Other.....	-	-	-	3	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	142,005	5,378,000	*	-	-	17,665	-	
Decrease in borrowings from the public.....	58,832	-	-	-	-	-	-	-	
Increase in investment holdings.....	53,671	-	-	-	-	-	-	-	
Increase in selected cash and fund balances.....	5,827	6,928	-	4,866	4,664	-	-	-	
Total funds applied to financing.....	118,330	148,933	5,378,000	4,866	4,664	-	17,665	-	
Net effect of financing (excess of funds applied (-), or provided).....	-62,939	96,722	-597,490	1,510	-4,664	-5,053	11,297	-	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department 14/			Inland Waterways Corporation	Defense Department			
	Maritime activities		War risk insurance revolving fund		Air Force Department	Army Department	Navy Department	
	Federal ship mortgage insurance fund	Vessel operations revolving fund						
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	5,019	373	15,968	
Cost of security or collateral acquired...	3,425	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	21	
Total acquisition of assets.....	3,425	-	-	-	5,019	373	15,989	
Operating and other expenses (excluding depreciation).....	817	15,068	9	3	116	48	63	
Increase in selected working capital.....	-	7,856	53	1,058	-	-	2,375	
Total funds applied to operations.....	4,243	22,924	62	1,061	5,135	421	18,427	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	402	2,482	588	10,363	
Sale of acquired security or collateral...	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	20	
Total realization of assets.....	-	-	-	402	2,482	588	10,383	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	700	26,882	343	650	1,194	190	941	
Decrease in selected working capital.....	3,497	-	-	-	-	-	-	
Total funds provided by operations.....	4,197	26,882	343	1,052	3,676	778	11,325	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	46	-3,958	-281	9	1,459	-357	7,102	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances.....	46	-	-	9	1,459	-	7,102	
Total funds provided by financing.....	46	-	-	9	1,459	-	7,102	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances.....	-	3,958	281	-	-	357	-	
Total funds applied to financing.....	-	3,958	281	-	-	357	-	
Net effect of financing (excess of funds applied (-), or provided).....	46	-3,958	-281	9	1,459	-357	7,102	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries
				Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.		
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions			Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	2,447	-	-	-	3,109
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	•	34	-	719	-	3,989	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	39,967	-	-
Total acquisition of assets.....	*	34	2,447	719	39,967	3,989	3,109
Operating and other expenses (excluding depreciation).....	203	2,716	474	1,141	41	3,787	189
Increase in selected working capital.....	-	-	-	-	-	-	16
Total funds applied to operations.....	203	2,751	2,921	1,859	40,008	7,776	3,314
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	1,947	-	-	-	409
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	3	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	2	233	28	-	-
Total realization of assets.....	-	-	1,949	233	28	3	409
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	208	2,647	341	1,828	4	6,361	111
Decrease in selected working capital.....	2	133	-	208	6,710	958	-
Total funds provided by operations.....	210	2,780	2,290	2,289	6,742	7,322	520
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-7	-29	631	-429	33,266	454	2,794
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	450	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	35,142	-	-
Other.....	-	-	-	244	406	-	-
Total increase in investment of the U. S. Government.....	-	-	-	694	35,548	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	46	631	-	-	954	2,794
Total funds provided by financing.....	-	46	631	694	35,548	954	2,794
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	75	-	1,078	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	4	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	500	-
Total decrease in investment of the U. S. Government.....	-	75	-	1,078	4	500	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	7	-	-	45	2,278	-	-
Total funds applied to financing.....	7	75	-	1,124	2,282	500	-
Net effect of financing (excess of funds applied (-), or provided).....	-7	-29	631	-429	33,266	454	2,794

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Expansion of defense production	Labor Department	Post Office Department	Treasury Department		
	Office of Territories		Virgin Islands Corporation						
	Aleska Railroad revolving fund	Loans to private trading enterprises	Bureau of Employment Security		Postal fund				
FUNDS APPLIED TO OPERATIONS									
Acquisition of assets:									
Loans made.....	-	115	4	2,491	-	-	-		
Cost of security or collateral acquired.....	-	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	4,533	-	651	-	56	-	-		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-		
Other.....	1,377	-	-	-	-	-	-		
Total acquisition of assets.....	5,909	115	654	2,491	56	-	-		
Operating and other expenses (excluding depreciation).....	10,951	-	2,439	2,224	3,196	3,494,573	244		
Increases in selected working capital.....	1,623	1	-	-	-	-	-		
Total funds applied to operations.....	18,483	116	3,093	4,715	3,252	3,494,573	244		
FUNDS PROVIDED BY OPERATIONS									
Realization of assets:									
Repayment of loans.....	-	101	32	620	-	-	9,321		
Sale of acquired security or collateral.....	-	-	-	-	-	-	-		
Sale of fixed assets.....	-	-	46	1	-	-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	-	45	-	-	-	-		
Total realization of assets.....	-	101	122	621	-	-	9,321		
Capital stock issued to the public.....	-	-	-	-	-	-	-		
Income.....	13,818	13	2,066	-	3,193	2,582,204	2,134		
Decrease in selected working capital.....	-	-	906	114	545	238,377	6		
Total funds provided by operations.....	13,818	114	3,093	735	3,738	2,820,581	11,462		
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	4,665	1	*	3,980	-486	673,992	-11,218		
FUNDS PROVIDED BY FINANCING									
Increase in investment of the U. S.									
Government:									
Appropriations enacted.....	-	-	524	-	-	921,751	-		
Borrowings from the U. S. Treasury.....	-	-	-	4,000	-	-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	-	-	524	4,000	-	921,751	-		
Increase in other borrowings.....	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	-	-	-	-		
Decrease in selected cash and fund balances.....	4,665	1	-	-	-	-	907		
Total funds provided by financing.....	4,665	1	524	4,000	-	921,751	907		
FUNDS APPLIED TO FINANCING									
Decrease in investment of the U. S.									
Government:									
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-		
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	450	-	-	-	-		
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-		
General and special fund revenues deposited.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	12,125		
Total decrease in investment of the U. S. Government.....	-	-	450	-	-	-	12,125		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-		
Increase in investment holdings.....	-	-	-	-	-	-	-		
Increase in selected cash and fund balances.....	-	-	74	20	486	247,758	-		
Total funds applied to financing.....	-	-	524	20	486	247,758	12,125		
Net effect of financing (excess of funds applied (-), or provided).....	4,665	1	*	3,980	-486	673,992	-11,218		

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				Expansion of defense production	
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	Treasurer of the U. S., check forgery insurance fund		
	Civil defense loans	Fund for payment of Government losses in shipment				
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	6,000	
Cost of security or collateral acquired.....	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Total acquisition of assets.....	-	-	-	-	6,000	
Operating and other expenses (excluding depreciation).....	21	31	-	-	4,522	
Increase in selected working capital.....	*	3	1	-	140	
Total funds applied to operations.....	22	34	1	-	10,662	
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	96	-	-	-	3,871	
Sale of acquired security or collateral.....	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Total realization of assets.....	96	-	-	-	3,871	
Capital stock issued to the public.....	-	-	-	-	-	
Income.....	72	11	-	-	8,850	
Decrease in selected working capital.....	-	-	-	-	-	
Total funds provided by operations.....	168	11	-	-	12,720	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-146	22	1	-	-2,059	
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S.						
Government:						
Appropriations enacted.....	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	6,425	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	6,425	
Increase in other borrowings.....	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	
Decrease in selected cash and fund balances.....	49	22	1	-	-	
Total funds provided by financing.....	49	22	1	-	6,425	
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	195	-	-	-	7,805	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	195	-	-	-	7,805	
Decrease in borrowings from the public.....	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	
Increase in selected cash and fund balances.....	-	-	-	-	679	
Total funds applied to financing.....	195	-	-	-	8,484	
Net effect of financing (excess of funds applied (-), or provided).....	-146	22	1	-	-2,059	

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Admio- istration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Administra- tive ex- penses, foreign aid procurements	Buildings management fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	26,750	1,405	160	-	3	335	5,694
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	1,284	607	-	5	-	-	-
Total acquisition of assets.....	28,034	2,012	160	5	3	335	5,694
Operating and other expenses (excluding depreciation).....	2,209,401	87,859	9,927	138,086	1,223	220,956	205,296
Increase in selected working capital.....	31,806	-	-	-	248	-	5,008
Total funds applied to operations.....	<u>2,269,241</u>	<u>89,871</u>	<u>10,088</u>	<u>138,090</u>	<u>1,475</u>	<u>221,291</u>	<u>215,998</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	2,853	69	-	-	-	7	665
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	21	-	-	-	-	-	-
Total realization of assets.....	2,874	69	-	-	-	7	665
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,299,506	92,784	9,647	135,963	1,127	221,675	205,044
Decrease in selected working capital.....	38,153	1,593	81	16,743	-	1,430	-
Total funds provided by operations.....	<u>2,340,533</u>	<u>94,445</u>	<u>9,728</u>	<u>152,707</u>	<u>1,127</u>	<u>223,111</u>	<u>205,710</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	<u>-71,292</u>	<u>-4,574</u>	<u>359</u>	<u>-14,616</u>	<u>347</u>	<u>-1,821</u>	<u>10,289</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	87,500	-	-	-	-	-	12,500
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	356	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	87,856	-	-	-	-	-	12,500
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	3,394	-	369	-	347	-	-
Total funds provided by financing.....	<u>91,250</u>	<u>-</u>	<u>369</u>	<u>-</u>	<u>347</u>	<u>-</u>	<u>12,500</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	4,905	1,451	10	-	-	232	1,080
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	4,905	1,451	10	-	-	232	1,080
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	157,637	3,123	-	14,616	-	1,588	1,131
Total funds applied to financing.....	<u>162,542</u>	<u>4,574</u>	<u>10</u>	<u>14,616</u>	<u>-</u>	<u>1,821</u>	<u>2,211</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>-71,292</u>	<u>-4,574</u>	<u>359</u>	<u>-14,616</u>	<u>347</u>	<u>-1,821</u>	<u>10,289</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund
			Working capital fund	Working capital fund		Working capital fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	4	63	2,752	64	3,854	90
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	4	63	2,752	64	3,854	90
Operating and other expenses (excluding depreciation).....	2,004	948	3,316	10,217	2,783	27,602	1,723
Increase in selected working capital.....	-	-	-	770	-	-	26
Total funds applied to operations.....	2,004	952	3,379	13,739	2,846	31,456	1,840
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	2	652	1	41	3
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	13	-
Total realization of assets.....	-	-	2	652	1	53	3
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,907	966	3,177	13,171	2,828	30,076	1,792
Decrease in selected working capital.....	43	6	217	-	64	6,134	-
Total funds provided by operations.....	1,950	972	3,397	13,824	2,893	36,263	1,795
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	54	-20	-18	-84	-47	-4,807	45
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	54	-	-	-	-	-	51
Total funds provided by financing.....	54	-	-	-	-	-	51
FUNDS APPLIED TO FINANCING							
Increase in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	2	-	-	-	124	6
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	2	-	-	-	124	6
Increase in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	17	18	84	47	4,683	-
Total funds applied to financing.....	-	20	18	84	47	4,807	6
Net effect of financing (excess of funds applied (-), or provided).....	54	-20	-18	-84	-47	-4,807	45

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department			Health, Education, and Welfare Department			Interior Department Office of the Secretary Working capital fund	
	Air Force Department		Army Department	Office of the Secretary	Public Health Service			
	Stock fund	Industrial fund	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund		
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	4,095	17	21	17	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	6	-	-	22	
Total acquisition of assets.....	-	-	9,095	22	21	17	22	
Operating and other expenses (excluding depreciation).....	1,179,520	14,115	211,289	1,284	4,686	511	1,680	
Increase in selected working capital.....	24,679	3	-	-	62	4	-	
Total funds applied to operations.....	<u>1,204,199</u>	<u>14,118</u>	<u>220,384</u>	<u>1,306</u>	<u>4,769</u>	<u>533</u>	<u>1,702</u>	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	-	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	1,320	*	-	*	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	1	-	-	1	
Total realization of assets.....	-	-	1,320	2	-	-	1	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	1,258,057	14,111	209,105	1,297	4,599	585	1,673	
Decrease in selected working capital.....	-	-	8,024	1	-	-	41	
Total funds provided by operations.....	<u>1,258,057</u>	<u>14,111</u>	<u>218,448</u>	<u>1,299</u>	<u>4,599</u>	<u>587</u>	<u>1,715</u>	
Net effect of operations on expenditures (excess of funds applied, or provided (-))..	<u>-53,858</u>	<u>7</u>	<u>1,936</u>	<u>7</u>	<u>170</u>	<u>-54</u>	<u>-14</u>	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	75,000	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	75,000	-	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	1,936	7	170	-	-	
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	-	
Total funds provided by financing.....	-	75,000	1,936	7	170	-	-	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances.....	53,858	74,993	-	-	-	54	14	
Total funds applied to financing.....	<u>53,858</u>	<u>74,993</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>14</u>	
Net effect of financing (excess of funds applied (-), or provided).....	<u>-53,858</u>	<u>7</u>	<u>1,936</u>	<u>7</u>	<u>170</u>	<u>-54</u>	<u>-14</u>	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department Federal Prison Industries, Inc.	Labor Department Office of the Secretary Working capital fund	Treasury Department		
			Bureau of Engraving and Printing	United States Coast Guard	
				Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	944	9	2,139	-	83
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	288	356	-
Total acquisition of assets.....	944	9	2,427	356	83
Operating and other expenses (excluding depreciation).....	27,145	822	26,272	15,286	14,851
Increase in selected working capital.....	869	-	-	136	-
Total funds applied to operations.....	28,959	832	28,699	15,779	14,933
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-
Sale of fixed assets.....	-	1	91	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	3	1	-	-
Total realization of assets.....	-	4	92	-	-
Capital stock issued to the public.....	-	-	-	-	-
Income.....	31,375	836	27,436	15,082	15,192
Increase in selected working capital.....	-	62	1,052	-	2,663
Total funds provided by operations.....	31,375	902	28,580	15,082	17,855
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-2,416	-70	119	697	-2,922
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	356	-
Total increase in investment of the U. S. Government.....	-	-	-	356	-
Increase in other borrowings.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	119	341	-
Total funds provided by financing.....	-	-	119	697	-
FUNDS APPLIED TO FINANCING					
Increase in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	2,000	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,000	-	-	-	-
Increase in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	416	70	-	-	2,922
Increase in selected cash and fund balances.....	2,416	70	-	-	2,922
Total funds applied to financing.....	-2,416	-70	119	697	-2,922
Net effect of financing (excess of funds applied (-), or provided).....					

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Veterans' Adminis- tration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Administra- tion	Rural Electrifica- tion Adminis- tration	Maritime activities
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	567,302	23,114 <u>15/</u>	618	-	253,377	288,192	-
Cost of security or collateral acquired.....	101	-	-	-	101	-	-
Purchase, construction, or improvement of fixed assets.....	60,150	-	-	-	323	-	35,153
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	142,035	14,452	124,766	-	143	-	893
Total acquisition of assets.....	769,588	37,566	125,384	-	253,944	288,192	36,046
Operating and other expenses (excluding depreciation).....	330,486	22,413	7,314	-	42,365	61,224	167,343
Increase in selected working capital.....	166,947	7,188	3,004	-	-	10,102	80,462
Total funds applied to operations.....	1,267,020	67,167	135,701	-	296,309	359,518	283,850
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	355,112	23,199 <u>15/</u>	8,290	1,151	186,363	100,376	35,440
Sale of acquired security or collateral.....	233	-	-	-	233	-	-
Sale of fixed assets.....	3,048	-	-	10	18	-	3,020
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	342,175	-	62,895	-	284	-	106,377
Total realization of assets.....	700,567	23,199	71,184	1,161	186,898	100,376	144,837
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	988,867	45,045	7,247	2,042	32,505	53,686	11,554
Decrease in selected working capital.....	5,093	-	-	41	3,138	-	-
Total funds provided by operations.....	1,694,528	68,244	78,431	3,245	222,541	154,062	156,391
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-427,507	-1,077	57,270	-3,245	73,769	205,456	127,459
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	207,671	-	-	-	31,764	9,099	122,242
Borrowings from the U. S. Treasury.....	510,794	1,057	-	-	209,500	300,237	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	127,379	37,750	80,220	-	10	-	1,071
Total increase in investment of the U. S. Government.....	845,844	38,807	80,220	-	241,274	309,336	123,313
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	106,181	-	-	-	46,990	-	55,889
Total funds provided by financing.....	952,024	38,807	80,220	-	288,264	309,336	179,202
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	4,915	-	-	-	27	45	287
Repayment of borrowings from the U. S. Treasury.....	316,869	11,379	-	-	214,053	91,436	-
Repayment of capital and surplus advances from the U. S. Treasury.....	170,825	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	719,165	-	-	-	-	-	-
General and special fund revenues deposited.....	123,329	-	21,279	3,245	414	-	51,201
Other.....	326	36	-	-	1	-	125
Total decrease in investment of the U. S. Government.....	1,335,428	11,416	21,279	3,245	214,495	91,481	51,613
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	130	-	-	-	-	-	130
Increase in selected cash and fund balances.....	43,973	28,469	1,671	-	-	12,399	-
Total funds applied to financing.....	1,379,532	39,384	22,950	3,245	214,495	103,880	51,743
Net effect of financing (excess of funds applied (-), or provided).....	-427,507	-1,077	57,270	-3,245	73,769	205,456	127,459

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department Office of Education Loans to students	Interior Department			Treasury Department Miscellaneous loans and certain other assets	
		Office of the Secretary		Bonneville Power Administra- tion		
		Southwestern Power Administra- tion				
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	2,000	
Cost of security or collateral acquired.....	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	3	924	23,747	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	
Other.....	-	-	-	1,781	-	
Total acquisition of assets.....	-	3	924	25,528	2,000	
Operating and other expense (excluding depreciation).....	23	2,117	9,851	17,836	-	
Increase in selected working capital.....	-	1,591	353	-	64,247	
Total funds applied to operations.....	23	3,711	11,128	43,364	66,247	
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	45	-	-	-	247	
Sale of acquired security or collateral.....	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	
Other.....	-	-	63	23	172,533	
Total realization of assets.....	45	-	63	23	172,779	
Capital stock issued to the public.....	-	-	-	-	-	
Income.....	12	18,939	13,335	66,579	737,922	
Decrease in selected working capital.....	25	-	-	1,890	-	
Total funds provided by operations.....	82	18,939	13,398	68,492	910,702	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-60	-15,228	-2,270	-25,128	-844,455	
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S.						
Government:						
Appropriations enacted.....	-	2,298	7,167	35,101	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	
Other.....	-	-	-	8,328	-	
Total increase in investment of the U. S. Government.....	-	2,298	7,167	43,429	-	
Increase in other borrowings.....	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	
Decrease in selected cash and fund balances.....	-	-	-	3,302	-	
Total funds provided by financing.....	-	2,298	7,167	46,731	-	
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	291	-	4,266	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	45	-	-	-	170,779	
Distribution of earnings to the U. S. Treasury.....	14	-	-	45,475	673,676	
General and special fund revenues deposited.....	-	17,234	8,002	21,953	-	
Other.....	-	-	-	164	-	
Total decrease in investment of the U. S. Government.....	60	17,525	8,002	71,859	844,455	
Decrease in borrowings from the public.....	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	
Increase in selected cash and fund balances.....	-	1	1,434	-	-	
Total funds applied to financing.....	60	17,526	9,437	71,859	844,455	
Net effect of financing (excess of funds applied (-), or provided).....	-60	-15,228	-2,270	-25,128	-844,455	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
<u>FUNDS APPLIED TO OPERATIONS</u>				
Acquisition of assets:				
Loans made.....	1,800,936	542,222	76	1,258,637
Cost of security or collateral acquired.....	21	21	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	2,286	75	2,211	-
Total acquisition of assets.....	1,803,242	542,318	2,287	1,258,637
Operating and other expenses (excluding depreciation).....	89,490	14,134	10,953	64,403
Increase in selected working capital.....	-	-	-	-
Total funds applied to operations.....	1,892,732	556,452	13,240	1,323,040
<u>FUNDS PROVIDED BY OPERATIONS</u>				
Realization of assets:				
Repayment of loans.....	1,928,094	519,501	78	1,408,515
Sale of acquired security or collateral.....	219	218	1	-
Sale of fixed assets.....	8	-	-	8
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	83,453	889	3,033	79,531
Total realization of assets.....	2,011,774	520,608	3,111	1,488,054
Capital stock issued to the public.....	2,096	2,096	-	-
Income.....	212,207	19,905	122,466	69,836
Decrease in selected working capital.....	446,220	1,403	2,139	442,677
Total funds provided by operations.....	2,672,297	544,013	127,717	2,000,568
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-779,565	12,439	-114,476	-677,528
<u>FUNDS PROVIDED BY FINANCING</u>				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-
Increase in other borrowings.....	1,652,380	658,380	-	-
Decrease in investment holdings.....	3,152,374	1,300	483,700	994,000
Decrease in selected cash and fund balances.....	3,961	3,038	924	2,667,374
Total funds provided by financing.....	4,808,716	662,718	484,624	3,661,374
<u>FUNDS APPLIED TO FINANCING</u>				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	6,874	6,874	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	6,874	6,874	-	-
Decrease in borrowings from the public.....	1,919,405	643,405	-	1,276,000
Increase in investment holdings.....	3,622,732	-	599,100	3,023,632
Increase in selected cash and fund balances.....	39,270	-	-	39,270
Total funds applied to financing.....	5,588,281	650,278	599,100	4,338,902
Net effect of financing (excess of funds applied (-), or provided).....	-779,565	12,439	-114,476	-677,528

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prison System
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	550,822	10,368	-	*
Cost of security or collateral acquired...	-	3	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	95
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	-	6	-	-
Total acquisition of assets.....	550,822	10,377	-	95
Operating and other expenses (excluding depreciation).....	76,270	908	88	1,775
Increase in selected working capital.....	-	-	-	-
Total funds applied to operations.....	627,092	11,285	88	1,870
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	414,293	18,304	-	-
Sale of acquired security or collateral.....	-	1	-	-
Sale of fixed assets.....	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	11,704	23	-	-
Total realization of assets.....	425,997	18,329	-	-
Capital stock issued to the public.....	-	-	-	-
Income.....	82,217	1,274	93	1,785
Decrease in selected working capital.....	16,882	66	*	5
Total funds provided by operations.....	525,096	19,669	93	1,791
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	101,996	-8,384	-6	79
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	703,444	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	703,444	-	-	-
Increase in other borrowings.....	1,165,000	-	-	-
Decrease in investment holdings.....	103	-	-	-
Decrease in selected cash and fund balances.....	-	-	4	79
Total funds provided by financing.....	1,868,547	-	4	79
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	706,678	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenue deposited.....	-	-	-	-
Other.....	-	-	10	-
Total decrease in investment of the U. S. Government.....	706,678	-	10	-
Decrease in borrowings from the public.....	1,049,925	-	-	-
Increase in investment holdings.....	125	5	-	-
Increase in selected cash and fund balances.....	9,823	8,379	-	-
Total funds applied to financing.....	1,766,551	8,384	10	-
Net effect of financing (excess of funds applied (-), or provided).....	101,996	-8,384	-6	79

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1958 Bulletin.
- 2/ The International Cooperation Administration development loan fund and the Federal Civil Defense Administration civil defense procurement fund, shown in the December 1958 Bulletin on pages 74 and 75, respectively, did not have any income or expense during the fiscal year 1958.
- 3/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 75 of the December 1958 Bulletin, did not have any income or expense during the fiscal year 1958.
- 4/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 5/ Represents interest on funds advanced to the Administration by appropriations.
- 6/ Interest and other expenses during the construction period are capitalized.
- 7/ Represents net income of \$54,982 thousand from power operations, and net loss of \$11,066 thousand from nonincome-producing programs during the fiscal year 1958.
- 8/ Represents interest expense on capital stock.
- 9/ Includes operating and administrative expenses funds.
- 10/ Represents interest on advances from appropriations and on paid-in capital.
- 11/ The operating deficit as of June 30, 1957, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1958.
- 12/ The accumulated net income or deficit is included with the equity of the United States Treasury and cannot be segregated.
- 13/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1958 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 14/ Defense production guarantees, shown under this heading on page 81 of the December 1958 Bulletin, did not have any funds applied or provided during the fiscal year 1958.
- 15/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.
- * Less than \$500.
- r Revised.

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