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Treasury Bulletin

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OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On April 14 the Treasury announced that it would auction $5,250 million of 2-year notes to refund $4,048 million of notes maturing April 30, 1982, and to raise $1,202 million new cash. The notes offered were Treasury Notes of Series R-1984, to be dated April 30, 1982, due April 30, 1984, with interest payable on October 31 and April 30 in each year until maturity. A coupon rate of 13-7/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, April 21 and totaled $10,563 million, of which $5,252 million was accepted at yields ranging from 13.95%, price 99.873, up to 14.02%, price 99.754. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.98%, price 99.822. These totaled $1,174 million. Competitive tenders accepted from private investors totaled $3,678 million. The $5,252 million of accepted tenders also included $400 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $5,252 million of tenders accepted in the auction process, $525 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

May Quarterly Financing

On April 28 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $5,250 million of 3-year notes of Series M-1985, and $4,000 million of 10-year notes of Series B-1992, to refund $6,368 million of publicly-held Treasury securities maturing May 15, and to raise $2,900 million new cash.

A coupon rate of 14-1/8% was set on the notes of Series M-1985 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series M-1985 will be dated May 17, 1982, due May 15, 1985, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series M-1985 were received until 1:30 p.m., EDST, May 4, and totaled $12,590 million, of which $5,254 million was accepted at yields ranging from 14.16%, price 99.917, up to 14.19%, price 99.846. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.17%, price 99.893. These totaled $1,499 million. Competitive tenders accepted from private investors totaled $3,135 million. In addition, $620 million of the notes were allotted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $5,254 million of tenders accepted in the auction process, $1,600 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 13-3/4% was set on the notes of Series B-1992 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series B-1992 will be dated May 17, 1982, due May 15, 1992, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series B-1992 were received until 1:30 p.m., EDST, May 5, and totaled $8,263 million, of which $4,001 million was accepted at yields ranging from 13.73%, price 100.107, up to 13.80%, price 99.733. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.77%, price 99.893. These totaled $919 million. Competitive tenders accepted from private investors totaled $3,082 million.

In addition to the $4,001 million of tenders accepted in the auction process, $941 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in both auctions was required to be completed on or before May 17, 1982, in cash, maturing securities, or other funds immediately available to the Treasury. Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-year notes and $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issue of 10-year notes.

52-Week Bills

On April 8 tenders were invited for approximately $5,250 million of 364-day Treasury bills to be dated April 22, 1982, and to mature April 21, 1983. The issue was to refund $4,261 million of 364-day bills maturing April 22 and raise about $989 million new cash. Tenders were opened on April 15. They totaled $10,058 million, of which $5,250 million was accepted, including $457 million of noncompetitive tenders from the public and $1,350 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 12.731%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $47,000 million. These issues were to refund bills maturing in the amount of approximately $47,675 million, resulting in a paydown of about $675 million new cash. In the 13-week series, there were four issues of $4,700 million; in the 26-week series, there were also four issues of $4,700 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1982		13-week	26-week
April	1	13.399	13.243
	8	12.893	12.802
	15	12.849	12.899
	22	12.497	12.719
	29	12.469	12.640

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immmediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in April totaled $1,007 million, consisting of 9 bills. Redemptions during the month totaled $1,202 million. At the end of April, dollar-denominated foreign series securities outstanding totaled $15,365 million. (Details are shown on page 50.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and off-budget results: Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit	Total surplus or deficit	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	Cash and monetary assets (deduct): U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973.....	230,799	245,647	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974.....	263,224	267,912	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975.....	279,090	324,245	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976.....	298,060	364,473	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.....	81,232	94,188	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977.....	355,559	400,506	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978.....	399,561	448,368	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.....	463,302	490,997	-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	517,112	576,675	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.).....	628,365	728,860	-100,495	-20,885	-121,380	n.a.	n.a.	n.a.	118,394	n.a.	n.a.	n.a.
1983 (Est.).....	665,098	767,006	-101,908	-15,776	-117,684	n.a.	n.a.	n.a.	118,000	n.a.	n.a.	n.a.
1981-Mar.....	44,623	54,217	-9,593	-3,455	-13,036	14,033	-29	-1,135	15,138	611	-20	4,925
Apr.....	74,464	57,198	17,266	5/	5/	-505	-70	3,149	-3,725	10,434	-201	-5,225
May.....	38,514	54,608	-16,094	5/	5/	4,471	-39	3,893	539	-15,449	-59	-7,361
June.....	70,688	55,619	15,070	5/	5/	2,677	-85	2,021	572	10,687	-213	4,418
July.....	48,142	58,486	-10,343	5/	5/	2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.....	47,976	53,095	-5,119	5/	5/	6,943	-19	423	6,501	-5,604	23	4,191
Sept.....	60,594	53,698	6,897	5/	5/	17,661	-33	9,051	8,577	12,956	-93	603
Oct.....	45,467	63,573	-18,105	-644	-18,749	7,188	-17	-3,204	10,374	-2,335	54	776
Nov.....	44,317	54,959	-10,642	-1,880	-12,522	8,261	-48	-2,759	10,972	-8,539	159	-93
Dec.....	57,407	76,875	-19,468	-1,048	-20,516	15,426	-34	1,118	14,274	4,250	-13	-329
1982-Jan.....	55,269	45,930	9,339	-1,230	8,109	9,650	-549	-682	9,783	12,664	81	453
Feb.....	43,042	57,822	-14,780	-213	-14,993	9,828	-294	-1,159	10,693	-4,042	-67	-912
Mar.....	45,291	63,546	-18,255	-518	-18,773	13,092	-24	762	12,305	-7,666	-53	640
Fiscal 1982 to date.....	289,590	361,503	-71,912	-5,532	-77,445	63,444	-992	-5,923	68,375	-5,669	160	535

Fiscal year or month	Means of financing--net transactions--Continued: Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit	Total financing 6/	Selected balances end of period: U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 7/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973.....	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974.....	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975.....	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976.....	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.....	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977.....	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978.....	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979.....	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980.....	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982 (Est.).....	n.a.	n.a.	n.a.	121,380	-	n.a.	n.a.	n.a.	n.a.
1983 (Est.).....	n.a.	n.a.	n.a.	117,684	-	n.a.	n.a.	n.a.	n.a.
1981-Mar.....	337	3,688	-3,381	9,593	10,717	964,531	6,370	192,314	778,587
Apr.....	115	-6,374	-2,045	-17,266	21,150	964,026	6,300	195,463	774,863
May.....	61	-4,927	-2,327	16,094	5,702	968,497	6,261	199,356	775,402
June.....	229	407	-927	-15,070	16,389	971,174	6,176	201,377	775,974
July.....	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug.....	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept.....	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct.....	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Nov.....	343	-6,626	48	12,522	7,796	1,013,303	6,021	203,544	815,780
Dec.....	-19	10,083	48	20,516	12,046	1,028,729	5,987	204,661	830,055
1982-Jan.....	173	-4,551	30	-8,109	24,710	1,038,379	5,438	203,980	839,837
Feb.....	48	-702	30	14,993	20,668	1,048,207	5,118	202,821	850,504
Mar.....	45	-612	45	18,773	13,001	1,061,299	5,094	203,583	862,809
Fiscal 1982 to date.....	615	4,479	232	77,445	13,001	1,061,299	5,094	203,583	862,809

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the Current Budget Estimates of April 1982 released April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ For detail see Table FFO-6.
4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
5/ Prior month adjustments will be made as information becomes available.
6/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.
7/ For detail see Table FO-5.
n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1973	730,799	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	263,224	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,011	535	64,476
1975	279,090	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,069	360	73,709
1976	298,060	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,784	408	78,376
T.Q.	81,232	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,473	-	21,473
1977	355,559	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,692	400	90,292
1978	399,561	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,577	518	102,059
1979	463,302	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,504	636	117,868
1980	517,112	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,944	507	136,437
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982 (Est.)	628,365	n.a.	n.a.	n.a.	298,898	n.a.	n.a.	51,595	345,330	183,986	-	183,986
1983 (Est.)	665,098	278,738	82,118	56,323	304,533	n.a.	n.a.	64,608	369,141	199,214	-	199,214
1981-Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct	45,467	21,817	1,283	545	22,595	2,934	1,669	1,265	23,820	14,261	-	14,261
Nov	44,317	21,387	846	458	21,775	1,877	1,133	745	22,520	13,161	-	13,161
Dec	57,407	24,590	1,602	423	25,770	11,087	867	10,220	35,990	13,233	-	13,233
1982-Jan	55,269	20,810	12,000	163	32,646	3,212	738	2,473	35,119	13,556	-	13,556
Feb	43,042	23,886	1,608	4,487	21,007	3,055	1,763	1,293	22,300	12,554	-	12,554
Mar	45,291	23,318	4,329	14,255	13,391	8,435	1,525	6,910	20,301	17,964	-	17,964
Fiscal 1982 to date	289,590	135,809	21,667	20,331	137,144	30,600	7,696	22,905	160,049	84,723	-	84,723

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	2,187
1974	1,412	*	1,411	65,888	6,863	26	6,837	1,704	2,302	45	2,347
1975	1,490	*	1,489	75,199	6,804	33	6,771	1,901	2,513	52	2,565
1976	1,525	*	1,525	79,901	8,085	32	8,054	1,937	2,760	54	2,814
T.Q.	328	*	328	21,801	2,704	6	2,698	539	706	13	720
1977	1,909	*	1,908	92,199	11,347	36	11,312	2,193	2,915	59	2,974
1978	1,823	1	1,822	103,881	13,892	42	13,850	2,431	3,174	62	3,237
1979	2,190	*	2,190	120,058	15,438	51	15,387	2,636	3,428	66	3,494
1980	2,313	1	2,312	138,748	15,398	63	15,336	2,928	3,660	59	3,719
1981	2,464	7	2,457	162,973	15,821	58	15,763	3,319	3,908	76	3,984
1982 (Est.)	2,982	-	2,982	183,907	16,461	-	16,461	-	4,409	84	4,493
1983 (Est.)	-	-	-	199,214	18,469	-	18,469	-	4,427	85	4,511
1981-Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Oct	54	-	54	14,315	441	2	439	315	298	3	616
Nov	448	*	448	13,610	1,565	2	1,563	299	316	8	622
Dec	271	*	271	13,504	223	2	221	582	329	6	917
1982-Jan	59	*	59	13,615	606	2	604	-	352	5	357
Feb	479	*	479	13,033	1,735	1	1,734	-	336	6	342
Mar	264	1	264	18,228	136	6	130	-	389	6	395
Fiscal 1982 to date	1,576	1	1,575	86,297	4,706	15	4,691	-	2,019	33	2,052

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	63,115	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	75,071	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	84,534	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	90,769	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,219	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	106,485	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	120,967	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	138,939	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	157,803	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	182,720	34,303	175	34,128	25	4	21	6,457	152	6,305
1982 (Est.)	204,861	-	-	-	-	-	-	-	-	-
1983 (Est.)	222,510	31,066	-	31,066	2,661	-	2,661	7,100	143	6,957
1981-Mar.	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr.	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug.	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept.	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct.	15,369	2,899	12	2,887	-	-	-	575	-	575
Nov.	15,795	2,728	7	2,721	-	1	-1	588	1	587
Dec.	14,641	3,087	19	3,068	-	-	-	542	-	542
1982-Jan.	14,575	2,491	8	2,483	-	-	-	570	-	570
Feb.	15,109	2,354	37	2,318	-	*	-*	544	-3	546
Mar.	18,752	2,648	16	2,632	-	-	-	519	15	505
Fiscal 1982 to date	93,040	16,208	99	16,109	-	1	-1	3,338	13	3,325

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	425	3,920
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,368
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,712
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,027
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,611
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	778	7,419
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	-	-	-	40,711	7,552	-	7,552	8,873	-	8,873	-	-	15,875
1983 (Est.)	612	-	612	41,663	5,948	-	5,948	9,325	-	9,325	15,809	1,018	16,827
1981-Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr.	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug.	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept.	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct.	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Nov.	26	-	26	3,334	608	9	598	772	43	729	1,244	97	1,341
Dec.	23	-	23	3,633	653	11	642	864	41	823	1,624	55	1,679
1982-Jan.	34	-	34	3,087	622	7	615	734	38	696	1,122	55	1,176
Feb.	45	-	45	2,908	876	10	866	681	37	644	1,107	108	1,215
Mar.	45	-	45	3,182	800	14	787	842	30	812	1,355	102	1,457
Fiscal 1982 to date	196	-	196	19,629	4,214	63	4,151	4,726	238	4,488	7,756	476	8,233

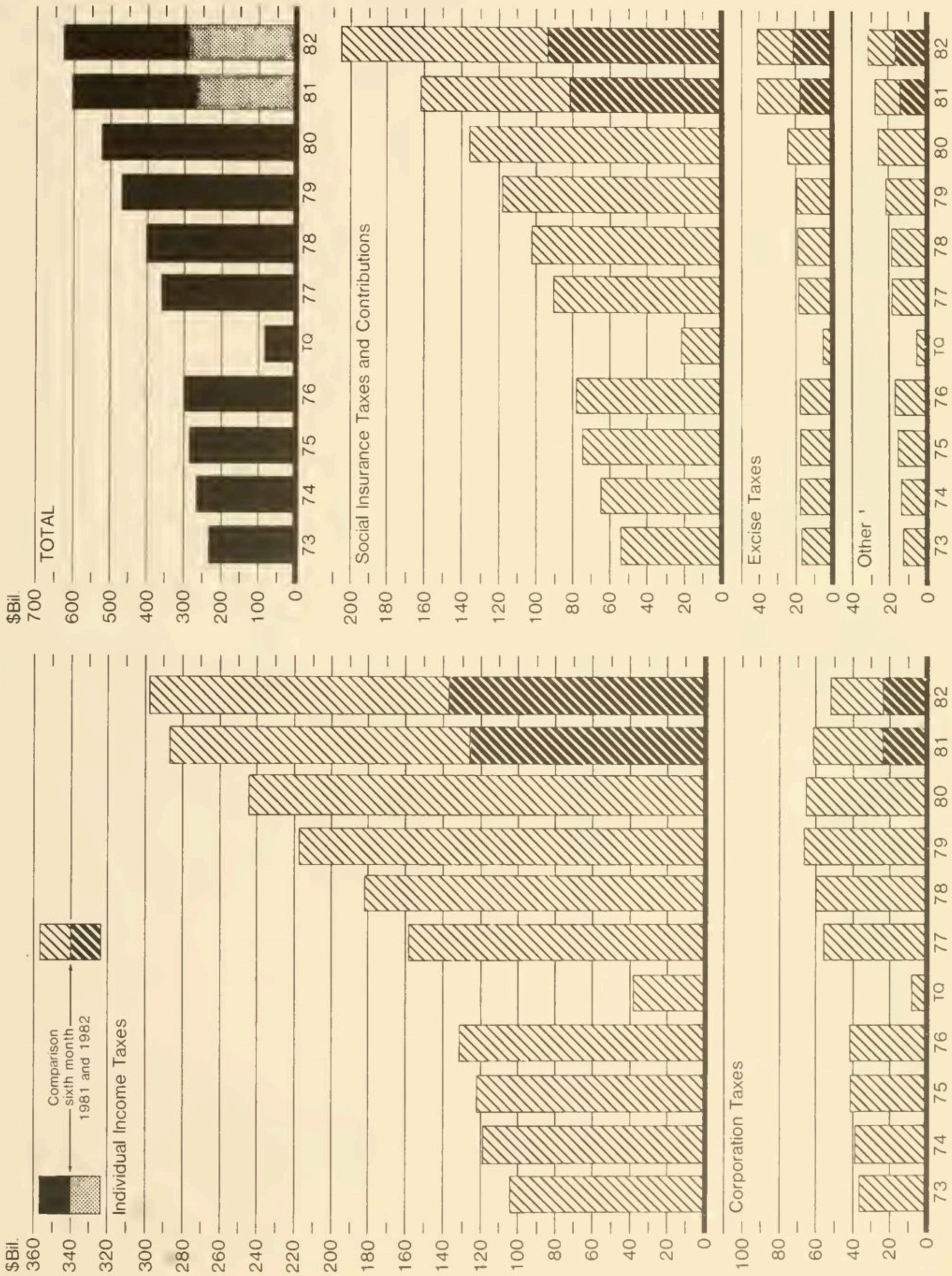
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the Current Budget Estimates released on April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000.

n.a. Not available.



[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Note--Estimates full fiscal year 1982 based on the Current Budget Estimates released April 9, 1982, by the Office of Management and Budget.

Source Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see Table FFO-2.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,502	730	92	6,639	33,642	2,149
1983 (Est.)	1,500	900	100	11,500	27,000	10,000
1981-Mar	104	45	11	162	1,802	217
Apr	88	45	9	1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Oct	97	46	9	531	3,146	212
Nov	109	47	18	713	3,072	163
Dec	119	63	5	543	4,793	162
1982-Jan	128	45	11	862	4,573	179
Feb	110	50	7	339	2,984	165
Mar	118	99	8	975	4,394	165
Fiscal 1982 to date	681	351	48	3,971	22,962	1,047

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/	Department of Education	Department of Health and Human Services 2/	Housing and Urban Development Department	Interior Department
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	182,731	2,991	8,911	15,160	252,406	14,614	3,912
1983 (Est.)	257,500	2,300	-	-	268,100	700	3,200
1981-Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Oct	14,351	290	1,004	1,269	21,249	1,766	355
Nov	13,889	250	321	1,414	19,770	800	524
Dec	15,880	271	599	1,415	33,866	1,425	420
1982-Jan	13,783	218	557	1,269	7,319	1,514	252
Feb	14,239	197	687	1,218	20,679	854	54
Mar	16,042	215	568	1,059	21,628	883	292
Fiscal 1982 to date	88,184	1,440	2,542	7,638	123,309	7,241	1,897

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,607	30,577	2,152	20,567	115,800	-6,338	5,434
1983 (Est.)	2,600	25,800	2,700	18,400	n.a.	n.a.	3,600
1981-Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Oct	220	1,705	250	1,771	7,975	293	577
Nov	205	1,824	203	1,508	8,587	-383	435
Dec	199	2,325	142	1,791	14,791	-1,514	425
1982-Jan	209	2,551	157	1,381	7,994	-59	394
Feb	196	2,321	223	2,110	8,482	-318	334
Mar	243	3,137	141	1,206	8,800	-1,202	426
Fiscal 1982 to date	1,272	13,863	1,116	9,766	56,629	-3,183	2,591

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 3/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 3/: Other	Total
1973	3,311	11,968	468	11,832	-	-9,806	245,647
1974	3,252	13,337	-276	13,988	-	-11,601	267,912
1975	3,267	16,575	-624	18,433	-2,428	-13,610	324,245
1976	3,670	18,415	-92	19,003	-2,662	-14,008	364,473
T.Q.	953	3,957	3	5,851	-1,311	-1,796	94,188
1977	3,944	18,019	-31	19,884	-2,374	14,898	400,506
1978	3,980	18,962	83	25,396	-2,259	-15,982	448,368
1979	4,187	19,887	145	26,614	-3,267	-17,832	490,997
1980	4,850	21,135	169	34,762	-4,101	-20,760	576,675
1981	5,421	22,904	186	35,382	-10,138	23,508	657,204
1982 (Est.)	5,827	24,134	-	34,744	-8,128	-23,640	728,860
1983 (Est.)	6,600	25,600	-	40,300	n.a.	n.a.	767,000
1981-Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Oct	658	3,010	110	3,717	-258	-781	63,573
Nov	517	851	-79	2,172	-1,250	-723	54,959
Dec	551	3,214	29	3,075	-373	-7,336	76,875
1982-Jan	443	760	-223	2,631	-511	-506	45,930
Feb	493	1,908	143	1,821	-759	-715	57,822
Mar	524	2,269	229	2,741	-984	-695	63,546
Fiscal 1982 to date	3,186	12,013	208	16,164	-4,136	-10,756	361,503

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted. Budget and off-budget estimates are based on the Current Budget Estimates released on April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ The budget proposes dismantlement of the Department of Energy effective October 1, 1982. Budget data for activities previously performed are included in the agencies that are proposed to assume these activities.

2/ Includes Federal supplementary medical insurance trust fund premiums and Federal hospital insurance trust fund premiums which were previously classified as budget receipts. Year-to-date activity through December 1981 for these premiums amounted to $1,202 million.

3/ For content see Table FFO-4.

n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Office of Personnel Management: Civil service retirement and disability fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Health and Human Services: Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund 2/
1973	816	2,101	10	2,927	3	1,848	435	198	1,470
1974	911	1,756	652	3,319	4	2,039	479	406	1,785
1975	1,082	1,918	980	3,980	7	2,296	512	607	2,044
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	2,069
T.Q.	294	592	99	985	1	80	13	5	546
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	2,351
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	2,699
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	2,974
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	3,345
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	3,751
1982 (Est.)	2,042	3,301	2,218	7,560	-	-	-	-	-
1983 (Est.)	2,694	3,313	2,345	8,353	-	-	-	-	-
1981-Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug.	182	222	65	468	-	107	17	11	8
Sept.	182	246	803	1,232	3	66	10	14	12
Oct.	160	305	65	530	-	93	8	19	9
Nov.	160	255	66	481	-	84	12	5	7
Dec.	159	403	66	628	3	571	87	798	162
1982-Jan.	-	172	104	277	-	126	22	44	7
Feb.	335	229	76	640	-	-10	-3	-19	15
Mar.	172	264	66	503	4	54	10	4	8
Fiscal 1982 to date	986	1,629	444	3,059	7	919	136	851	209

Fiscal year or month	Interest credited to certain Government accounts--Continued: Labor Department: Unemployment trust fund	Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	National service life insurance fund	Office of Personnel Management: Civil service retirement and disability fund	Railroad Retirement Board	Other 3/	Total	Rents and royalties on the Outer Continental Shelf lands	Grand total
1973	487	-	247	31	309	1,566	262	23	6,879	-	9,806
1974	650	-	415	31	338	1,838	257	40	8,282	-	11,601
1975	639	-	586	31	368	2,136	274	130	9,630	2,428	16,038
1976	283	-	587	31	398	2,463	246	162	9,766	2,662	16,670
T.Q.	55	-	13	*	8	71	16	3	811	1,311	3,107
1977	232	-	593	32	433	2,841	230	213	10,350	2,374	17,272
1978	266	1	662	32	460	3,356	209	246	11,119	2,259	18,241
1979	503	*	853	34	529	4,053	192	325	12,561	3,267	21,099
1980	859	-	1,027	33	585	4,921	355	463	14,974	4,101	24,861
1981	1,063	-	1,127	30	642	6,022	275	658	17,139	10,138	33,646
1982 (Est.)	-	-	-	-	-	-	-	-	16,080	8,128	31,768
1983 (Est.)	-	-	-	-	-	-	-	-	16,122	18,000	42,475
1981-Mar.	28	-	13	*	1	27	8	4	179	214	892
Apr.	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug.	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept.	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct.	42	-	25	*	2	35	8	10	251	258	1,039
Nov.	8	-	38	*	1	73	13	-	242	1,250	1,973
Dec.	529	-	438	14	334	3,496	-24	298	6,708	373	7,710
1982-Jan.	8	-	1	*	*	8	10	3	228	511	1,017
Feb.	-12	-	4	*	3	68	14	14	75	759	1,474
Mar.	43	-	13	*	1	32	2	20	192	984	1,679
Fiscal 1982 to date	618	-	520	14	341	3,712	23	347	7,697	4,136	14,892

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the Current Budget Estimates of April 1982 released on April 9, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund.

2/ Includes Federal supplementary medical insurance trust fund premiums and Federal hospital insurance trust fund premiums which were previously classified as budget receipts. Year-to-date activity through December 1981 for these premiums amounted to $1,202 million.

3/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	FY 1981 Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	Comparable period fiscal 1981
National defense															
Outlays	13,609	13,326	13,912	13,851	14,774	13,675	13,861	14,815	14,453	16,214	14,285	14,715	16,557	91,041	77,010
Proprietary receipts from the public	-48	-53	-96	-14	-86	-142	166	-90	-278	46	-188	-156	-87	-753	-42
Intrabudgetary transactions	-1	1	-6	1	4	-9	-5	-2	30	-3	34	19	-35	42	1
Total	13,560	13,274	13,810	13,838	14,692	13,523	14,022	14,722	14,205	16,258	14,132	14,579	16,436	90,332	76,592
International affairs															
Outlays	2,221	2,483	1,324	2,662	1,500	1,547	1,937	1,650	1,498	2,195	1,539	1,643	2,970	11,412	10,235
Proprietary receipts from the public	-1,412	-784	-587	-1,277	-1,122	-762	-756	-624	-753	-1,362	-755	-1,088	-1,141	-5,722	-4,937
Intrabudgetary transactions	-	-18	-	-12	-	-	-198	-7	-	-3	-25	-	-33	-69	-42
Total	809	1,681	737	1,373	378	785	982	1,019	745	830	759	556	1,796	5,620	5,256
General science, space, and technology															
Outlays	694	505	536	609	515	490	347	830	592	613	496	569	621	3,721	3,421
Proprietary receipts from the public	-2	-*	-*	*	-1	-*	-*	-*	-*	-*	-	-	-3	-4	-3
Total	691	505	536	609	515	490	347	830	592	613	498	569	618	3,717	3,419
Energy															
Outlays	883	1,038	1,230	1,386	1,090	996	1,025	1,309	1,238	572	457	558	705	3,570	5,437
Proprietary receipts from the public	-408	-113	-124	-67	-175	-67	-6	-32	-245	-173	-74	-112	-186	-822	-1,171
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	475	924	1,106	1,320	914	929	1,018	1,276	993	399	384	446	520	2,748	4,267
Natural resources and environment															
Outlays	1,287	1,298	1,201	1,307	1,346	1,432	1,398	1,724	1,275	1,372	1,251	988	1,181	7,786	8,212
Proprietary receipts from the public	-179	-191	-177	-158	-180	-203	-243	-145	-296	-62	-277	-327	-153	-1,262	-1,058
Intrabudgetary transactions	-14	-14	-7	-8	-1	-35	-23	-17	-23	-20	-40	-9	-10	-120	-121
Total	1,093	1,093	1,017	1,140	1,164	1,194	1,131	1,561	955	1,290	933	651	1,017	6,404	7,033
Agriculture															
Outlays	-67	-263	-147	290	-80	536	-423	860	1,590	2,674	2,732	1,175	2,627	11,660	5,724
Proprietary receipts from the public	13	-40	-3	-16	-5	-1	16	-40	47	6	-31	-12	-6	-37	12
Total	-53	-304	-150	274	-86	536	-407	820	1,637	2,681	2,701	1,163	2,622	11,624	5,737
Commerce and housing credit															
Outlays	380	330	-264	863	-48	295	-634	1,157	6	1,054	852	-255	-230	2,605	3,502
Proprietary receipts from the public	-3	-8	-3	-2	-2	-3	-4	-3	-4	-3	-3	-4	-4	-22	-19
Intrabudgetary transactions	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-	-	-	-2	-2
Total	377	321	-268	861	-51	292	-639	1,154	1	1,051	849	-261	-237	2,581	3,481
Transportation															
Outlays	1,650	1,723	1,621	1,883	2,160	1,964	1,921	1,803	1,601	1,912	1,500	2,202	1,292	10,330	12,897
Proprietary receipts from the public	-44	-38	-40	-42	-40	-39	-40	-76	-42	-41	-36	-35	-51	-282	-269
Intrabudgetary transactions	-	-	-	-	-350	-	-	-	-	-	-	-	-	-	-
Total	1,605	1,685	1,581	1,840	1,771	1,925	1,881	1,727	1,559	1,871	1,465	2,167	1,241	10,048	12,628
Community and regional developmeot															
Outlays	909	838	647	982	716	700	643	1,081	819	775	544	485	517	4,232	5,433
Proprietary receipts from the public	-60	7	-39	-14	-14	-58	24	-74	-36	-80	57	-45	-28	-207	-225
Intrabudgetary transactions	-66	-2	78	-38	-25	-24	-27	-17	-	-7	-11	-	-1	-37	-216
Total	782	844	687	929	677	617	641	990	783	688	592	439	488	3,988	4,991

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function -Continued

(In millions of dollars)

Function	FY 1981 Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	Comparable period fiscal 1981
Education, training, employment, and social services															
Outlays	2,670	2,565	2,677	2,133	2,404	2,649	1,955	2,656	2,277	2,248	2,161	2,198	1,953	13,182	16,179
Proprietary receipts from the public	-4	-1	-*	-2	-1	-2	-1	-1	-3	-2	-2	-	-1	-11	-8
Intrabudgetary transactions	-	-	-	-	-2	-*	-	-	-	-	-	-	-	-	-
Totals	2,666	2,564	2,677	2,131	2,400	2,647	1,954	2,654	2,274	2,245	2,160	2,198	1,953	13,172	16,172
Health															
Outlays	7,155	6,951	6,339	6,790	7,190	6,877	7,093	7,304	7,207	9,171	5,912	7,163	8,766	45,524	37,692
Proprietary receipts from the public	-1	-4	-1	-3	-7	-4	-4	3	-2	-6	-51	-299	-330	-1,887	1,604
Intrabudgetary transactions	-1,397	-687	-693	-664	-1,041	-1,035	-490	-1,032	-1,032	-2,743	-150	-1,022	-1,859	-7,839	4,967
Total	5,757	6,259	5,645	6,122	6,141	5,838	6,599	6,276	6,173	6,421	5,711	5,841	6,578	35,798	31,121
Income security															
Outlays	19,273	19,286	18,650	20,484	19,675	18,936	19,837	20,902	19,856	34,042	7,426	21,031	23,119	124,244	113,874
Proprietary receipts from the public	-*	-*	-1	-1	-*	-*	-*	-1	-*	-1	-	-	-	-1	-
Intrabudgetary transactions	-31	-518	-72	-1,676	-38	-79	-741	-54	-63	-866	-56	-685	-1,045	2,771	2,013
Total	19,241	18,768	18,576	18,806	19,637	18,857	19,095	20,847	19,793	33,175	7,371	20,345	22,075	121,472	111,861
Veterans benefits and services															
Outlays	1,083	2,221	1,718	1,839	3,047	839	2,062	3,064	905	3,270	814	1,963	2,330	12,348	11,822
Proprietary receipts from the public	-54	-52	-47	-52	-52	-49	-50	-50	-50	-52	-46	-52	-58	-309	-301
Intrabudgetary transactions	-1	-*	-*	-1	-*	-1	-*	-1	-2	-1	-6	1	1	-8	-3
Total	1,028	2,168	1,671	1,786	2,995	789	2,011	3,13	854	3,217	763	1,912	2,274	12,031	11,517
Administration of justice															
Outlays	382	465	343	388	385	397	395	386	371	352	350	382	483	2,325	2,357
Proprietary receipts from the public	-5	-1	*	-1	1	-1	1	-*	-*	-*	-10	-2	-5	-17	-13
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	376	465	343	388	386	397	397	386	371	352	340	381	479	2,309	2,345
General government															
Outlays	753	306	430	528	259	603	13,830	538	323	396	225	556	756	2,796	2,652
Proprietary receipts from the public	11	-17	-30	-15	-2	-13	-3	-23	24	-5	11	8	-48	-34	-116
Intrabudgetary transactions	-15	21	-7	-6	-15	-8	-13,560	-7	-7	-7	-27	-16	-16	-80	-90
Total	749	310	393	506	242	581	266	508	339	384	211	550	692	2,682	2,446
General purpose fiscal assistance															
Outlays	98	1,165	252	44	1,234	28	179	1,393	259	28	6,046	129	13	7,870	8,377
Proprietary receipts from the public	-	-	-	-	-	-	-	-80	-	-	-28	-	-	-108	-87
Intrabudgetary transactions	-*	-	*	*	-	-	-	-	-	-	-4,567	-	-	-4,567	-4,573
Total	98	1,166	252	44	1,234	28	179	1,314	259	28	1,451	130	14	3,195	3,717
Interest															
Outlays	6,002	6,653	7,238	12,216	6,852	7,582	6,602	6,821	7,527	13,707	7,457	8,039	6,974	51,756	40,882
Proprietary receipts from the public	-138	-153	-209	-171	-241	-250	-105	-123	-249	-184	-302	-206	-242	-1,307	-1,019
Intrabudgetary transactions	-29	-76	-5	-371	-446	-11	-61	-541	-*	-441	-520	-199	-68	-1,771	-2,314
Total	5,835	6,423	7,023	11,674	6,164	7,320	6,436	6,157	7,278	13,081	6,634	7,634	6,664	48,678	37,549
Undistributed offsetting receipts	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-1,039	-1,973	-7,710	-1,018	-1,475	-1,680	-14,893	-14,306
Net budget outlays	54,216	57,198	54,608	55,619	58,486	53,095	53,698	64,216	56,838	76,875	45,937	57,826	63,549	361,505	325,825

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	-10,331	3,525	4,480	2,083	-	390	-281	121	-	-	-4,116	-
1983 (Est.)	125	-5,087	1,989	2,042	-	1,000	133	150	-	-	-300	-
1981-Mar.	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr.	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug.	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept.	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct.	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-
Nov.	-1,453	-180	90	113	1	*	37	9	-	-	442	-
Dec.	-3,772	-494	797	1,921	1	91	25	7	-	-	-987	-
1982-Jan.	1,740	681	-89	-1,017	*	2	-415	7	-	-	-1,149	-
Feb.	-2,049	157	49	179	*	-88	2	8	-	-	265	-
Mar.	1,444	495	880	-62	1	130	18	8	-	-	-1,840	*
Fiscal 1982 to date	-4,839	526	1,528	1,222	3	59	-336	46	-	-	-3,963	*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	-881	-679	350	183	41	14,116	1,810	-24	-182	1,663	2,845	15,115
1983 (Est.)	263	-345	368	266	30	13,934	2,000	150	-850	-	364	16,230
1981-Mar.	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr.	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug.	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept.	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct.	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204
Nov.	-60	-286	-1,379	-47	-6	-870	292	103	152	89	194	-2,759
Dec.	187	200	119	285	52	2,538	-94	24	291	-208	136	1,118
1982-Jan.	-118	231	92	-34	-6	-770	180	6	260	-428	147	-682
Feb.	-62	88	32	-19	-7	-600	436	94	195	66	95	-1,159
Mar.	-47	-38	50	-60	-6	-681	123	-16	160	-162	365	762
Fiscal 1982 to date	-250	36	-1,056	107	23	-1,217	945	226	1,175	-1,077	917	-5,923

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1981 through March 31, 1982

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	61,673	*	61,673	2,278	59,395	66,641	-	*
Federal disability insurance	9,553	*	9,553	414	9,139	9,028	-	*
Federal hospital insurance	18,258	12	18,247	2,058	16,189	16,648	-	12
Federal supplementary medical insurance	8,898	1,865	7,033	7,033	-	7,527	-	1,865
Federal employees retirement	7,976	7	7,969	5,921	2,049	9,429	7	-
Federal employees life and health benefits	-	-	-	-	-	-284	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,153	-	-
Airport and airway	271	-	271	272	-1	490	-	-
General revenue sharing	4,567	-	4,567	-	4,567	2,285	-	-
Highway	3,845	-	3,845	520	3,325	3,728	-	-
Black lung	305	2	304	108	196	415	-	2
Military assistance advances	5,315	5,315	-	-	-	5,921	-	5,315
Railroad retirement	1,597	-	1,597	23	1,575	2,628	-	-
Unemployment	7,102	-	7,102	2,411	4,691	10,862	-	-
Veterans life insurance	592	235	357	357	-	480	-	235
All other trust funds	722	441	281	88	193	394	27	414
Total	130,674	7,875	122,798	21,482	101,317	135,038	34	7,842

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds	Interfund transactions					Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
		Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	66,640	2,278	675	684	919	-	64,363	-4,963
Federal disability insurance	9,028	414	168	110	136	-	8,614	525
Federal hospital insurance	16,636	2,058	1,015	192	851	-	14,578	1,611
Federal supplementary medical insurance	5,662	7,033	6,824	-	209	-	-1,371	1,371
Federal employees retirement	9,423	5,921	91	2,073	3,757	-	3,502	-1,453
Federal employees life and health benefits	-284	-	-	-	-	-	-284	284
Federal Deposit Insurance Corporation	-1,153	-	-	-	-	-	-1,153	1,153
Airport and airway	490	272	-	-	272	-	219	-219
General revenue sharing	2,285	-	-	-	-	-	2,285	2,282
Highway	3,728	520	-	-	520	-	3,208	118
Black lung	413	108	-	-	-	108	305	-109
Military assistance advances	607	-	-	-	-	-	607	-607
Railroad retirement	2,628	23	-	-	23	-	2,605	-1,030
Unemployment	10,862	2,411	-	-	618	1,793	8,451	-3,760
Veterans life insurance	245	357	-	-	356	1	-112	112
All other trust funds	-46	88	10	-	37	42	-134	327
Total	127,163	21,482	8,782	3,059	7,697	1,943	105,681	-4,364

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $189 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	7,170	-	7,170
Personnel benefits	89	631	720
Benefits for former personnel	1,281	-	1,281
Contractual services and supplies			
Travel and transportation of persons	298	136	435
Transportation of things	275	150	425
Rent, communications, and utilities	586	347	933
Printing and reproduction	105	40	144
Other services	7,558	3,452	11,010
Supplies and materials	5,177	2,544	7,721
Acquisition of capital assets			
Equipment	2,584	811	3,395
Lands and structures	344	474	818
Investments and loans	1,881	5	1,887
Grants and fixed charges			
Grants, subsidies, and contributions	9,711	8	9,719
Insurance claims and indemnities	20,300	20	20,320
Interest and dividends	7,772	2,045	9,818
Refunds	93	-	93
Other			
Unvouchered	19	173	192
Undistributed U.S. obligations	-109	5	-104
Gross obligations incurred 1/	65,136	10,841	75,977

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	75,977
Deduct:	
Advances, reimbursements, other income, etc.	-13,333
Offsetting receipts	-4,723
Net obligations incurred	57,921

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	41	-	*	2	*	4	40	11	4
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	16	-	*	2	*	3	*	3	*
Funds appropriated to the President:									
International security assistance	2	-	*	*	1	*	*	*	*
International development assistance	*	-	-	*	-	*	-	27	9
Other	*	-	-	-	-	-	-	*	-
Agriculture Department:									
Commodity Credit Corporation	-	-	-	-	51	-	-	45	296
Other	132	-	*	3	*	3	*	24	15
Commerce Department	60	-	*	2	*	4	*	9	3
Defense Department:									
Military:									
Department of the Army	1,661	34	1	106	106	76	1	974	416
Department of the Navy	1,756	50	*	67	51	71	10	1,978	1,565
Department of the Air Force	1,406	-	*	42	29	67	2	2,187	593
Defense agencies	151	5	1,177	15	2	55	29	275	1,383
Total military	4,974	89	1,178	230	188	269	42	5,414	3,957
Civil	66	*	-	1	*	3	*	59	4
Education Department	8	-	-	*	*	*	*	*	*
Energy Department	18	-	*	2	*	3	*	403	4
Health and Human Services Department	289	-	4	4	1	32	*	97	9
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	-	*	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	35	-	*	1	*	*	*	23	*
Interior Department	129	-	*	3	1	8	16	96	8
Justice Department	127	-	*	6	1	13	*	23	23
Labor Department	50	-	*	1	*	1	*	4	*
State Department	35	-	-	4	2	1	*	4	*
Transportation Department	202	-	21	10	2	107	1	49	28
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	232	-	*	10	3	6	2	6	6
Environmental Protection Agency	24	-	*	1	*	8	*	6	*
National Aeronautics and Space Administration	64	-	*	2	1	7	*	570	4
Veterans Administration	393	-	*	9	1	20	-*	84	92
Other independent agencies:									
Export-Import Bank of U.S.	1	-	-	*	-	*	*	*	*
General Services Administration	59	-	*	1	3	75	*	86	66
Small Business Administration	11	-	*	*	*	1	-	13	*
Tennessee Valley Authority	96	-	-	-	18	3	-	-31	645
Other	104	-	76	5	1	15	2	533	4
Total	7,170	89	1,281	298	275	586	105	7,558	5,177
Off-budget Federal agencies 3/:									
Postal Service	1,323	-	2	5	159	35	-1	13	25
Rural Electrification Administration revolving funds	-	-	-	-	-	-	-	-	-
Total Off-budget Federal agencies	1,323	-	2	5	159	35	-1	13	25

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1981-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative Branch 1/	4	*	-	-	*	-	*	-	-	106
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	1	-	*	*	-	-	-	-1	26
Funds appropriated to the President:										
International security assistance	*	-	-	*	-	-	-	-	-	3
International development assistance	18	11	8	*	1	-	-	-	1	75
Other	-	-	-	*	-	-	-	-	-	1
Agriculture Department:										
Commodity Credit Corporation	*	-	707	51	-	-	-	-	-119	1,030
Other	1	2	426	1,432	89	486	5	-	-13	2,606
Commerce Department	2	*	2	6	1	-	*	18	-	108
Defense Department:										
Military:										
Department of the Army	88	6	-	*	*	-	-	-	-	3,469
Department of the Navy	1,006	18	-	2	3	-	-	-	-1	6,576
Department of the Air Force	1,271	14	-	*	*	-	3	-	-	5,613
Defense agencies	110	52	-	*	6	2	-	-	-	3,263
Total military	2,475	90	-	2	9	2	3	-	-1	18,921
Civil	2	107	-	-	-	-	-	-	-	241
Education Department	*	-	-	22	-	3	-	-	-	34
Energy Department	16	48	*	*	*	7	-	-	-	501
Health and Human Services Department	1	1	1	5,509	93	-	-	-	-	6,041
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	1	-	-	-	2
Housing for the elderly or handicapped 2/	-	-	-	-	-	1	-	-	-	1
Other	*	27	454	437	*	4	5	-	-	986
Interior Department	2	24	1	115	2	-	*	-	-1	405
Justice Department	1	*	-	3	1	-	*	*	*	198
Labor Department	*	-	-	*	104	-	-	-	-	162
State Department	1	*	-	69	14	-	-	1	36	168
Transportation Department	9	8	2	159	*	134	-	-	-9	723
Treasury Department:										
Interest on the public debt	-	-	-	-	-	6,350	-	-	-	6,350
Interest on refunds, etc	-	-	-	1	-	121	-	-	-	122
General revenue sharing	-	-	-	-	-	508	-	-	-	508
Other	*	5	-	1,101	17,267	-	*	-	-11	18,626
Environmental Protection Agency	*	-	-	40	-	-	-	-	-	79
National Aeronautics and Space Administration	3	-2	-	*	-	-	-	-	-	650
Veterans Administration	6	11	71	219	1,171	31	-	-	-	2,109
Other independent agencies:										
Export-Import Bank of U.S.	*	-	113	-	-	2	-	-	*	117
General Services Administration	5	5	-	*	*	9	-	-	-	309
Small Business Administration	*	-	88	*	-	*	-	-	-	113
Tennessee Valley Authority	35	4	9	14	-	113	-	-	-	907
Other	5	1	-	531	1,546	-	80	-	8	2,910
Total	2,584	344	1,881	9,711	20,300	7,772	93	19	-109	65,136
Off-budget Federal agencies 3/:										
Postal Service	-2	-3	-	-	2	2	-	-	-	1,560
Rural Electrification Administration revolving funds	-	-	31	-	-	-	-	-	-	31
Total Off-budget Federal agencies	-2	-3	31	-	2	2	-	-	-	1,591

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Month

(In millions of dollars)

Object class	FY 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Comparable period FY 1981
National defense:														
Personal services and benefits:														
Personnel compensation	4,674	4,004	4,078	4,381	3,924	4,230	4,315	3,562	4,948	4,711	4,263	4,649	4,987	4,674
Personnel benefits	133	4	77	72	78	73	72	45	189	5	34	137	89	133
Benefits for former personnel	1,106	1,108	1,110	1,111	1,113	1,174	1,157	1,168	1,172	1,173	1,176	1,180	1,180	1,106
Contractural services and supplies:														
Travel and transportation of persons	166	131	134	157	139	132	56	98	186	205	173	224	230	166
Transportation of things	205	86	214	166	167	164	256	171	241	206	155	221	188	205
Rent, communications, and utilities	288	207	276	294	173	225	338	117	221	274	235	334	270	288
Printing and reproduction	51	32	-47	14	48	-24	19	5	119	-94	13	19	41	51
Other services	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	3,561	2,934	4,699	5,684	6,667
Supplies and materials	4,312	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	3,299	3,419	4,948	3,965	4,312
Acquisition of capital assets:														
Equipment	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	2,195	3,750	4,501	2,482	2,629
Land and structures	270	147	308	374	205	519	244	239	125	403	188	845	121	270
Investments and loans	*	*	*	-	-	-	*	2	-	-	*	-	-	*
Grants and fixed charges:														
Grants, subsidies, and contributions	5	5	4	-1	3	-4	132	-130	2	2	7	52	2	5
Insurance, claims and indemnities	13	3	16	50	14	12	11	10	7	19	8	24	10	13
Interest and dividends	3	2	1	2	-*	2	-2	4	1	1	1	2	2	3
Refunds	-	-	-	9	3	2	3	3	1	4	2	3	3	-
Other:														
Undistributed U.S. obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unvouchered	56	20	-47	2	-35	12	95	12	12	60	-13	-189	-1	56
Total national defense	20,579	14,132	16,100	17,655	12,507	17,476	15,988	14,039	16,198	16,024	16,345	21,648	19,253	20,579
Non-defense:														
Personal services and benefits:														
Personnel compensation	2,227	2,117	2,546	2,392	2,182	2,399	2,290	2,335	2,220	2,579	2,323	2,490	2,183	2,227
Personnel benefits	-	1	*	1	*	*	-*	*	*	*	*	*	-	-
Benefits for former personnel	630	160	119	-9	75	-61	164	127	149	115	461	13,211	101	630
Contractual services and supplies:														
Travel and transportation of persons	82	92	89	91	81	90	74	73	92	93	83	127	68	82
Transportation of things	87	41	69	69	55	60	69	36	75	81	65	119	87	87
Rent, communications, and utilities	210	192	205	229	215	217	222	170	198	297	203	278	316	210
Printing and reproduction	61	59	58	48	39	53	60	26	60	3	51	69	63	61
Other services	2,234	2,060	3,011	4,123	2,227	2,886	2,069	1,415	2,203	2,298	115	4,587	1,874	2,234
Supplies and materials	1,691	868	601	539	601	992	813	353	731	1,488	543	1,517	1,212	1,691
Acquisition of capital assets:														
Equipment	121	229	220	231	92	149	20	246	137	129	116	415	102	121
Lands and structures	445	438	540	630	617	187	238	511	533	642	341	467	223	445
Investment and loans	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	2,298	4,062	3,556	1,881	3,927
Grants and fixed charges:														
Grants, subsides and contributions	6,644	11,225	16,141	12,732	7,896	13,410	7,808	7,247	15,909	17,798	11,387	29,341	9,709	6,644
Insurance claims and idemnities	24,985	4,513	25,934	19,382	19,663	19,054	19,758	19,123	19,962	20,533	19,454	21,614	20,290	24,985
Intrest and dividends	7,210	5,490	9,992	6,752	6,403	6,574	7,381	7,290	11,088	8,023	7,254	6,641	7,771	7,210
Refunds	90	92	88	124	82	101	-232	554	109	100	-480	114	90	90
Others:														
Undistributed U.S. obligatons	47	92	743	-512	2	386	-214	17	236	-2	73	-1,725	19	47
Unvouchered	36	169	44	116	101	122	515	-74	47	964	69	354	-107	36
Total non-defense	50,726	30,860	63,385	51,398	42,870	50,400	44,418	41,157	55,812	57,439	46,120	83,179	45,883	50,726
Grand total	71,305	44,991	79,486	69,053	55,377	67,876	60,405	55,195	72,010	73,463	62,464	104,827	65,136	71,305

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	14,174	-	14,174
Personnel benefits	182	1,230	1,412
Benefits for former personnel	2,611	-	2,611
Contractual services and supplies			
Travel and transportation of persons	548	154	702
Transportation of things	499	422	921
Rent, communications, and utilities	1,162	657	1,820
Printing and reproduction	124	72	196
Other services	12,184	5,550	17,774
Supplies and materials	9,277	4,569	13,846
Acquisition of capital assets			
Equipment	6,094	1,245	7,338
Lands and structures	921	667	1,588
Investments and loans	4,017	11	4,028
Grants and fixed charges			
Grants, subsidies, and contributions	20,141	25	20,166
Insurance claims and indemnities	40,557	45	40,602
Interest and dividends	16,535	4,181	20,715
Refunds	227	-	227
Other			
Unvouchered	1,277	*	1,277
Undistributed U.S. obligations	69	698	768
Gross obligations incurred 1/	130,600	19,526	150,126

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	150,126
Deduct:	
Advances, reimbursements, other income, etc.	-24,691
Offsetting receipts	-10,260
Net obligations incurred	115,175

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	79	-	*	3	1	7	84	15	9
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	43	-	*	4	1	5	*	5	1
Funds appropriated to the President:									
International security assistance	5	-	*	-*	1	*	*	1	*
International development assistance	*	-	-	*	*	*	-	38	121
Other	*	-	-	-	-	-	-	1	-
Agriculture Department:									
Commodity Credit Corporation	-	-	-	-	68	-	-	87	405
Other	405	-	1	15	4	21	*	78	49
Commerce Department	126	-	1	4	1	5	2	14	6
Defense Department:									
Military:									
Department of the Army	3,255	76	2	181	175	153	2	1,699	597
Department of the Navy	3,286	97	*	127	81	129	19	2,643	2,654
Department of the Air Force	2,746	-	*	84	63	142	3	3,303	1,201
Defense agencies	302	9	2,356	13	27	175	*	722	2,410
Total military	9,589	182	2,358	405	346	599	24	8,365	6,862
Civil	137	*	-	1	*	5	1	101	7
Education Department	29	-	*	1	*	2	1	14	*
Energy Department	46	-	*	4	1	135	1	1,139	9
Health and Human Services Department	567	-	10	8	1	26	*	310	22
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	-	*	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	69	-	*	2	*	1	*	47	*
Interior Department	281	-	*	8	2	15	1	106	19
Justice Department	248	-	*	10	1	18	1	36	37
Labor Department	99	-	49	3	*	23	*	12	3
State Department	69	-	-	9	6	12	1	10	1
Transportation Department	427	-	41	16	4	40	*	69	46
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	454	-	*	19	11	15	2	23	17
Environmental Protection Agency	50	-	*	1	*	3	*	17	1
National Aeronautics and Space Administration	125	-	*	4	2	21	2	793	15
Veterans Administration	780	-	*	16	2	35	*	131	166
Other independent agencies:									
Export-Import Bank of U.S.	2	-	-	*	-	*	*	*	*
General Services Administration	117	-	*	2	9	146	*	177	184
Small Business Administration	22	-	*	*	*	1	*	24	*
Tennessee Valley Authority	193	-	-	2	36	7	*	-62	1,289
Other	211	-	151	9	2	20	4	1,054	9
Total	14,174	182	2,611	548	499	1,162	124	12,184	9,277
Off-budget Federal agencies 3/:									
Postal Service	2,524	-	4	11	307	75	*	34	58
Rural Electrification Administration revolving funds	*	-	*	-	-	-	-	-	-
Total Off-budget Federal agencies	2,524	-	4	11	307	75	*	34	58

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative Branch 1/	14	*	-	-	*	-	*	-	-	211
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	2	-	1	*	-	-	-	-2	62
Funds appropriated to the President:										
International security assistance	*	-	-	*	-	-	-	-	-	7
International development assistance	25	16	17	58	1	-	-	-	1	278
Other	-	-	-	128	-	-	-	-	-	129
Agriculture Department:										
Commodity Credit Corporation	*	-	2,232	106	-	-	-	-	21	2,919
Other	4	47	742	2,897	153	946	14	-	*	5,375
Commerce Department	1	*	-	6	1	-	*	36	-	202
Defense Department:										
Military:										
Department of the Army	897	75	-	1	*	-	-	-	-1	7,113
Department of the Navy	2,235	54	-	2	6	-	-	-	-2	11,330
Department of the Air Force	2,584	34	-	1	*	-	4	-	-1	10,165
Defense agencies	51	91	-	*	15	3	-	-	-	6,171
Total military	5,765	254	-	4	21	3	4	-	-4	34,779
Civil	3	168	-	-	-	-	-	-	-	423
Education Department	*	-	-	1,233	94	7	-	-	-	1,381
Energy Department	41	233	*	7	*	15	-	-	-	1,215
Health and Human Services Department	6	1	3	9,063	182	*	-	-	7	10,206
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	3	-	-	-	3
Housing for the elderly or handicapped 2/	-	-	-	-	-	1	-	-	-	1
Other	*	55	519	595	*	7	10	-	-	1,306
Interior Department	3	44	2	354	2	-	*	-	-3	833
Justice Department	1	*	-	4	2	-	*	*	1	358
Labor Department	*	*	-	2,209	142	*	*	-	-	2,542
State Department	3	*	*	104	29	-	-	1	74	319
Transportation Department	109	21	5	225	*	152	-	-	-22	1,133
Treasury Department:										
Interest on the public debt	-	-	-	-	-	13,259	-	-	-	13,259
Interest on refunds, etc	-	-	-	2	-	232	-	-	-	234
General revenue sharing	-	-	-	-	-	1,573	-	-	-	1,573
Other	5	10	-	1,507	34,475	-	*	1,240	-15	37,764
Environmental Protection Agency	1	-	-	100	*	-	-	-	-	173
National Aeronautics and Space Administration	7	8	-	*	*	-	-	-	-	975
Veterans Administration	17	36	127	446	2,356	92	-	-	-	4,205
Other independent agencies:										
Export-Import Bank of U.S	*	-	171	-	-	5	-	-	*	178
General Services Administration	13	8	-	2	*	12	-	-	-	671
Small Business Administration	*	-	181	*	-	*	-	-	-	229
Tennessee Valley Authority	70	9	18	27	*	226	-	-	-2	1,814
Other	6	11	-	1,061	3,096	-	198	-	13	5,843
Total	6,094	921	4,017	20,141	40,557	16,535	227	1,277	69	130,600
Off-budget Federal agencies 3/:										
Postal Service	3	-*	-	-	5	3	-	-	-	3,023
Rural Electrification Administration revolving funds	-	-	79	-	-	-	-	-	-	79
Total Off-budget Federal agencies	3	-*	79	-	5	3	-	-	-	3,102

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guarsnty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Month

(In millions of dollars)

Object class	FY 1981											FY 1982		Fiscal year to date	Comparable period FY 1981
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.		
National defense:															
Personal services and benefits:															
Personnel compensation	4,004	4,078	4,381	3,924	4,230	4,135	3,562	4,948	4,711	4,263	4,649	4,987	4,627	9,614	8,678
Personnel benefits	4	77	22	78	73	72	45	189	5	34	137	89	93	182	137
Benefits for former personnel	1,108	1,110	1,111	1,113	1,174	1,157	1,168	1,172	1,173	1,176	1,180	1,180	1,180	2,360	2,214
Contractural services and supplies:															
Travel and transportation of persons	131	134	157	139	132	232	98	186	205	173	224	230	176	406	297
Transportation of things	86	214	166	167	164	56	171	241	206	155	221	188	159	347	291
Rent, communications, and utilities	207	276	294	173	225	338	117	221	274	235	334	270	331	601	495
Printing and reproduction	32	-47	14	48	-24	19	5	119	-94	13	19	41	-16	25	83
Other services	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	3,561	2,934	4,699	5,684	3,125	8,809	10,296
Supplies and materials	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	3,299	3,419	4,948	3,965	2,906	6,871	6,815
Acquisition of capital assets:															
Equipment	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	2,195	3,750	4,501	2,482	3,308	5,790	4,878
Land and structures	147	308	374	205	519	244	239	125	403	188	845	121	220	340	417
Investments and loans	*	*	-	-	-	*	2	-	-	*	-	-	-	-	*
Grants and fixed charges:															
Grants, subsidies, and contributions	5	4	-1	3	-4	132	-130	2	2	7	52	2	2	4	10
Insurance, claims and indemnities	3	61	50	14	12	11	10	7	19	8	24	10	12	22	16
Interest and dividends	2	1	2	-*	2	-2	4	1	1	1	2	2	1	3	5
Refunds	-	-	9	3	2	3	3	1	4	2	3	3	2	4	-
Other:															
Undistributed U.S. obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unvouchered	20	-47	2	-35	12	95	12	12	60	-13	-189	-1	-3	-4	76
Total national defense	14,132	16,100	17,655	12,507	17,476	15,988	14,039	16,198	16,024	16,345	21,648	19,253	16,122	35,375	34,711
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,117	2,546	2,392	2,182	2,399	2,290	2,335	2,220	2,579	2,323	2,490	2,183	2,377	4,559	4,344
Personnel benefits	1	*	1	*	*	-*	*	*	*	*	*	-	*	*	1
Benefits for former personnel	160	119	-9	75	-61	164	127	149	115	461	13,211	101	150	252	790
Contractual services and supplies:															
Travel and transportation of persons	92	89	91	81	90	74	73	92	93	83	127	68	74	142	174
Transportation of things	41	69	69	55	60	69	36	75	81	65	119	87	65	152	128
Rent, communications, and utilities	192	205	229	215	217	222	170	198	297	203	278	316	245	562	402
Printing and reproduction	59	58	48	39	53	60	26	60	3	51	69	63	39	102	120
Other services	2,060	3,011	4,123	2,227	2,886	2,069	1,415	2,230	2,298	115	4,587	1,874	1,501	3,375	4,294
Supplies and materials	868	601	539	601	992	813	353	731	1,488	543	1,517	1,212	1,194	2,406	2,559
Acquisition of capital assets:															
Equipment	229	220	231	92	149	20	246	137	129	116	415	102	201	303	350
Lands and structures	438	540	630	617	187	238	511	533	642	341	467	223	358	581	883
Investment and loans	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	2,298	4,062	3,556	1,881	2,136	4,017	6,948
Grants and fixed charges:															
Grants, subsides and contributions	11,225	16,141	12,732	7,896	13,410	7,808	7,247	15,909	17,798	11,387	29,341	9,709	10,428	20,137	17,869
Insurance claims and idemnities	4,513	25,934	19,382	19,663	19,054	19,758	19,123	19,962	20,533	19,454	21,614	20,290	20,245	40,535	29,498
Intrest and dividends	5,490	9,992	6,752	6,403	6,574	7,381	7,290	11,088	8,023	7,254	6,641	7,771	8,761	16,532	12,700
Refunds	92	88	124	82	101	-232	554	109	100	-490	114	90	132	222	182
Others:															
Undistributed U.S. obligatons	92	743	-512	2	386	-214	17	236	-2	73	-1,725	19	1,258	1,277	139
Unvouchered	169	44	116	101	122	515	-74	47	964	69	354	-107	181	74	205
Total non-defense	30,860	63,385	51,398	42,870	50,400	44,418	41,157	55,812	57,439	46,120	83,179	45,883	49,342	95,225	81,586
Grand total	44,991	79,486	69,053	55,377	67,876	60,405	55,195	72,010	73,463	62,464	104,827	65,136	65,464	130,600	116,296

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through--		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 4/						
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1981-Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005
Nov	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660
Dec	4,301	7,745	-	12,046	722	20	66	15	704	-4	-	13,570
1982-Jan	8,285	16,425	-	24,710	1,165	29	60	15	722	-7	-	26,694
Feb	3,835	16,833	-	20,668	422	44	70	15	653	-7	-	21,864
Mar	2,866	10,135	-	13,001	563	54	71	15	666	-8	-	14,362
Apr	12,239	16,501	-	28,740	1,799	217	78	15	663	-10	-	31,502

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in national, foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1981-Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971
Dec	131,662	8,679	139,515	-	72	37,094	37,166	33,742
1982-Jan	108,455	6,765	111,236	-	70	27,463	27,533	18,853
Feb	109,262	7,045	120,757	-	61	28,988	29,049	28,641
Mar	131,454	8,681	141,104	-	71	35,182	35,253	41,951
Apr	161,039	8,499	160,165	-	63	34,338	34,401	28,035

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1981-Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082
Dec	4,301	7,745	4,301	13,033	1,594	536	2,965	7,194
1982-Jan	8,285	16,425	8,823	16,425	2,486	4,579	4,713	10,616
Feb	3,835	16,833	8,159	16,971	3,835	15,285	5,499	16,343
Mar	2,866	10,135	4,464	16,613	2,401	9,426	3,312	12,553
Apr	12,239	16,501	12,358	16,501	2,698	3,133	4,695	9,452

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980	264,318,385.8	11,160	11,160	-
1981	264,108,840.8	11,151	11,151	-
1981-Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	11,152	11,152	-
Dec	264,108,840.8	11,151	11,151	-
1982-Jan	264,108,840.8	11,151	11,151	-
Feb	264,082,384.5	11,150	11,150	-
Mar	264,075,579.3	11,150	11,150	-
Apr	264,066,869.3	11,149	11,149	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of section 2 of the Par Value Modification Act, Public Law 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1981-Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631
Oct	48	19	3	205	1	*	306	125,346	125,929
Nov	48	19	3	205	1	*	306	129,096	129,679
Dec	48	19	3	205	1	*	306	131,901	132,483
1982-Jan	48	19	3	205	1	*	306	126,822	127,404
Feb	48	19	3	205	1	*	306	126,867	127,448
Mar	48	19	3	205	1	*	305	128,853	129,434

End of fiscal year or month	Coin			Total currency and coin in circulation 4/	Currency and coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1981	1,492	11,386	12,877	138,508	601.02
1981-Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	r584.17
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534	601.70
Sept	1,492	11,386	12,877	138,508	601.02
Oct	1,500	11,418	12,918	138,847	601.90
Nov	1,501	11,503	13,004	142,683	618.14
Dec	1,503	11,581	13,084	6/145,566	630.47
1982-Jan	1,489	11,582	13,071	140,475	607.72
Feb	1,486	11,591	13,077	140,525	r607.48
Mar	1,495	11,643	13,138	142,572	615.89

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes currency and coin held by the Treasury and currency and coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 1/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1981-Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620
Nov	1,019,324	1,013,303	6,021	203,544	202,103	1,441	815,780	811,200	4,580
Dec	1,034,716	1,028,729	5,987	204,661	203,220	1,441	830,055	825,509	4,546
1982-Jan	1,043,817	1,038,379	5,438	203,980	202,541	1,439	839,837	835,838	3,999
Feb	1,053,325	1,048,207	5,118	202,821	201,395	1,426	850,504	846,812	3,692
Mar	1,066,393	1,061,299	5,094	203,583	202,411	1,173	862,809	858,888	3,921

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	$456,353	$26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1981-Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495
Dec	1,027,300	107,756	10.726	11.354	14.239	10.081	9.560	7.403	10.358
1982-Jan	1,032,678	114,548	11.345	12.186	14.031	11.734	9.646	7.399	10.526
Feb	1,042,198	116,847	11.468	12.318	14.113	11.868	9.859	7.396	10.622
Mar	1,059,815	119,673	11.548	12.376	14.077	11.994	9.863	7.512	10.737
Apr	1,064,532	120,709	11.594	12.431	14.168	12.050	9.869	7.536	10.749

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest.

The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate effective yield for issues sold at premium or discount.

1/ Includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1981-Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739
Dec	1,027,300	720,293	245,015	375,332	99,946	307,007	67,837
1982-Jan	1,032,678	726,542	250,562	374,357	101,623	306,136	67,581
Feb	1,042,198	737,532	254,037	382,070	101,426	304,666	67,378
Mar	1,059,815	752,620	256,212	395,042	101,366	307,195	67,163
Apr	1,064,538	755,833	254,880	399,700	101,253	308,705	67,034

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1981-Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711
Oct	-	7	15,459	-	5,012	198,053	23,625
Nov	-	7	15,297	-	5,012	195,541	23,522
Dec	-	2	14,944	-	4,081	196,665	23,478
1982-Jan	-	12	14,839	-	4,081	196,393	23,231
Feb	-	12	14,303	-	4,081	195,722	23,170
Mar	-	12	15,560	-	4,081	196,707	23,672
Apr	-	11	15,365	-	4,081	198,538	23,676

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1981-Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540
Dec	196,665	4,689	1,925	11,686	82,603	2,290	-	-	18,830	14,769
1982-Jan	196,393	4,571	1,985	11,866	81,911	2,970	-	-	18,790	16,608
Feb	195,722	4,509	2,003	12,430	81,139	3,127	-	-	18,839	14,559
Mar	196,707	4,462	2,067	12,753	80,362	3,622	-	-	19,719	16,003
Apr	198,538	4,420	2,088	12,653	79,488	4,510	-	-	20,374	17,478

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1981-Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896
Dec	5,943	3,608	387	8,941	8,291	2,541	1,346	1,115	11,618	16,085
1982-Jan	4,927	3,617	384	9,171	8,257	2,801	919	1,216	10,470	15,929
Feb	5,105	3,842	380	9,259	8,238	2,996	984	1,271	10,735	16,307
Mar	5,043	3,826	374	9,222	8,178	3,156	858	1,241	8,894	16,927
Apr	5,147	3,844	369	9,276	8,138	3,633	416	1,309	8,468	16,927

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of Government National Mortgage Association fund and MBS investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund; Tax Court judges survivors annuity fund; Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund; Comptroller of the Curency assessment fund; National Archives trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public Health Service; U.S. Naval Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance response trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inland waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress copyright fees; Northern Mariana Islands; obligation guarantee fund (DOT); Outer Continental Shelf, Beaufort Sea; Outer Continental Shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and customs duties; relief and rehabilitation; and St. Elizabeths Hospital.

* Less than $500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1981-Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2
Oct	6,069	514	427	2,715	436	-	250	1,725	2
Nov	6,021	490	419	2,715	420	-	250	1,725	2
Dec	5,987	484	413	2,715	398	-	250	1,725	2
1982-Jan	5,438	470	406	2,191	394	-	250	1,725	2
Feb	5,118	460	397	2,165	120	-	250	1,725	2
Mar	5,094	454	382	2,165	116	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,665	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1981-Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-
Oct	220	76,729	1,388	9,717	60,911	57,805	-
Nov	220	77,460	1,388	9,717	60,191	58,533	-
Dec	220	79,803	1,388	9,717	60,034	58,749	-
1982-Jan	220	80,579	1,388	8,717	61,187	58,860	-
Feb	220	82,191	1,388	8,717	61,041	59,018	-
Mar	220	84,780	1,388	8,717	61,405	59,270	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1981-Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
1982-Jan	-	-	250	-	550	2,165	-	70	560	-	59	259	-	-	10
Feb	-	250	-	-	-	2,165	-	-	560	-	-	259	-	-	10
Mar	-	-	-	-	-	2,165	-	-	560	-	-	259	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1981-Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578
Oct	-	-	221	-	-	648	-	-	311	-	-	578
Nov	-	-	221	-	-	648	-	-	311	-	-	578
Dec	-	-	221	-	-	648	-	-	311	-	-	578
1982-Jan	-	46	175	-	219	429	-	155	156	-	-	578
Feb	-	-	175	-	-	429	-	-	156	-	-	578
Mar	-	-	175	-	-	429	-	-	156	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes college housing, and construction of higher education facilities.

2/ Includes the agricultural credit insurance fund and the rural housing loan programs.

3/ Includes health professions education fund and nurse training fund.

4/ Includes housing for the elderly and public facility programs.

5/ Includes special assistance, and management and liquidating programs.

6/ Includes programs for disaster loans, and business loans and investments.

7/ Includes direct loan and loan guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1981-Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct	558,169	263,717	177,834	52,201	32,536	31,881	4 yrs. 0 mos.
Nov	569,534	266,163	189,570	47,615	34,164	32,022	4 yrs. 1 mo.
Dec	580,670	275,322	188,422	50,851	34,055	32,020	4 yrs. 0 mos.
1982-Jan	590,139	284,171	183,843	54,370	34,069	33,686	4 yrs. 0 mos.
Feb	604,671	290,697	194,457	49,120	35,819	34,578	4 yrs. 1 mo.
Mar	619,030	295,476	200,544	52,612	35,822	34,576	4 yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1981-Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-
Dec	1,079,800	1,029,671	1,028,122	1,549	1,027,300	1,549	822	-
1982-Jan	1,079,800	1,039,327	1,037,772	1,555	1,032,678	1,555	5,094	-
Feb	1,079,800	1,049,146	1,047,601	1,546	1,042,198	1,546	5,403	-
Mar	1,079,800	1,062,223	1,060,692	1,530	1,059,815	1,530	877	-
Apr	1,079,800	1,066,578	1,065,054	1,524	1,064,538	1,524	516	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.
1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, April 30, 1982

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,065,660
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,065,054
Other debt subject to limit:	
Guaranteed debt of Government agencies	389
Specified participation certificates	1,135
Total other debt subject to limit	1,524
Total debt subject to limit	1,066,578
Statutory debt limit	1,079,800
Balance of statutory debt limit	13,222

Part B. - Application of Statutory Limitation, April 30, 1982

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$254,880
Notes:	
Treasury	399,700
Bonds:	
Treasury	101,253
Total marketable	755,833
Nonmarketable:	
Depositary series	11
Foreign series:	
Government:	
Dollar denominated	15,365
Public:	
Foreign currency denominated	4,081
Government account series	198,538
R.E.A. series	47
State and local government series	23,168
United States individual retirement bonds	38
United States retirement plan bonds	162
United States savings bonds	67,034
United States savings notes	263
Total nonmarketable	308,705
Total interest-bearing debt	1,064,538
Non-interest-bearing debt:	
Matured debt	389
Other	733
Total non-interest-bearing debt	1,121
Total public debt outstanding	1,065,660

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1981-Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846
Dec	164,295	-	110,698	-	17,290	7,965	5,561	21	2,687	200	2,771
1982-Jan	168,431	-	111,965	-	19,596	7,965	5,561	-	2,687	200	2,845
Feb	165,323	-	112,432	-	15,108	7,980	5,561	222	2,687	200	2,920
Mar	167,489	-	113,568	-	16,168	7,865	5,636	211	2,687	200	2,895
Apr	169,666	-	114,961	-	16,521	7,917	5,636	363	2,687	200	2,995

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Federal Housing Administration	Interior Department: Helium fund	Interior Department: Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950	Other 7/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	-	44
1976	6,124	4,666	251	191	150	118	1,730	-	98
T.Q	5,907	4,878	252	201	150	118	1,730	-	97
1977	4,908	3,529	252	234	150	116	1,730	-	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1981-Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov	8,544	4,147	252	633	150	111	1,730	-	1,650
Dec	8,725	4,147	252	633	150	110	1,730	-	1,355
1982-Jan	9,231	4,147	252	638	150	110	1,730	-	1,354
Feb	9,255	4,147	252	640	150	110	1,730	-	1,929
Mar	9,345	4,147	252	647	150	110	1,730	-	1,878
Apr	9,460	4,147	252	647	150	110	1,730	-	1,890

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1981 Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-1.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, agricultural credit insurance fund, rural housing insurance fund, and rural development insurance fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal ship mortgage insurance fund and Federal ship financing fund (NOAA); Virgin Islands Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center parking facilities); Secretary of Transportation (Washington Metropolitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganization; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Development Corporation); advances for the national flood insurance fund; disaster loan fund (SBA); and national insurance development fund.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, April 30, 1982

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1982						
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	61	2,552
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,051	2,505
May 31....	9-3/8%-S	Note	6/04/80	4,284	558	3,726
June 30....	8-1/4%-H	Note	6/07/78	2,594	129	2,465
June 30....	8-5/8%-T	Note	6/30/80	5,215	779	4,436
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,168	4,169
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,077	2,510
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	606	4,521
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	127	2,374
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	575	4,545
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	472	4,351
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	815	2,087
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	435	4,531
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	468	4,487
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	469	2,736
	Total.....		.....	69,188	11,643	57,545
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	557	4,634
Feb. 15....	8%-A	Note	2/17/76	7,958	2,164	5,794
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	541	4,897
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	47	2,883
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	958	4,625
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	333	4,253
May 15....	7-7/8%-C	Note	4/5/78	2,573	132	2,441
May 15....	11-5/8%-G	Note	11/15/79	3,618	861	2,757
May 31....	15-5/8%-R	Note	6/01/81	4,763	553	4,210
June15,78-83	3-1/4%	Bond	5/01/53	1,089	217	866
June 30....	8-7/8%-E	Note	7/02/79	3,123	442	2,681
June 30....	14-5/8%-S	Note	6/30/81	4,607	505	4,102
July 31....	15-7/8%-T	Note	7/31/81	4,974	384	4,590
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	3,303	982
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	1,163	5,507
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	668	4,763
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	482	4,786
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,471	683	4,788
Nov. 15....	7%-B	Note	11/15/76	2,309	105	2,204
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,001	3,831
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	815	4,678
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	241	2,460
Dec. 31....	13%-Y	Note	12/31/81	5,427	898	4,529
	Total.....		.....	108,117	18,337	89,780
1984						
Jan. 31....	15%-N	Note	2/01/82	6,208	642	5,566
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,936	4,502
Feb. 29....	15-1/8%-P	Note	3/01/82	5,950	662	5,288
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	537	2,377
Mar. 31....	14-1/8%-Q	Note	3/31/82	6,219	671	5,548
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
Apr. 30....	13-7/8%-S	Note	4/30/82	5,875	1,098	4,777
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	514	3,801
May 15....	15-3/4%-K	Note	5/15/81	3,776	756	3,020
June 30....	8-7/8%-E	Note	6/30/80	3,726	643	3,083
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	390	2,473
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	882	3,780
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	344	3,025
Nov. 15....	16%-L	Note	8/17/81	5,780	1,249	4,531
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,185	5,028
Dec. 31....	14%-H	Note	12/31/80	3,620	330	3,290
	Total.....		.....	78,718	15,151	63,567
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	364	5,524
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	264	2,455
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	408	3,378
May 15....	10-3/8%-C	Note	12/04/79	2,539	55	2,484
May 15....	3-1/4%	Bond	6/03/58	530	172	358
May 15,75-85	4-1/4%	Bond	4/05/60	854	346	508
June 30....	14%-H	Note	6/30/81	3,393	260	3,133
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,631	3,206
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	157	3,136
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	356	3,605
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	195	3,235
	Total.....		.....	42,520	5,661	36,859
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	26	3,162
Mar. 31....	14%-G	Note	3/31/82	4,215	341	3,874
May 15....	13-3/4%-D	Note	3/4/81	3,460	39	3,421
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,166	4,053
Aug. 15....	8%-B	Note	8/16/76	9,515	2,014	7,501
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	427	3,042
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	29	3,177
	Total.....		.....	33,468	4,906	28,562
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,764	4,474
Feb. 15....	12-3/4%-D	Note	12/2/81	3,437	315	3,122
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	14%-E	Note	3/03/82	3,519	110	3,409
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	628	1,759
	Total.....		.....	18,053	3,315	14,738
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	20	2,690
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	117	2,855
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,769	2,379
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	163	3,311
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	20,218	3,226	16,992
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	119	3,389
Apr. 15....	14-3/8%-D	Note	4/07/82	3,348	123	3,225
May 15....	9-1/4%-A	Note	5/15/79	2,628	477	2,151
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,948	3,831
	Total.....		.....	15,263	2,667	12,596
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,839	863	976
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,194	2,568
Nov. 15....	13%-B	Note	11/17/80	5,701	648	5,053
	Total.....		.....	12,505	3,047	9,458
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	329	1,718
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	454	2,358
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	421	2,465
	Total.....		.....	7,745	1,204	6,541
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	213	2,600
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,196	1,089	1,107
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	6,513	1,394	5,119
1993						
Feb.15,88-93	4%	Bond	1/17/63	122	42	80
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	172	1,329
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,441	2,035	5,406
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	126	2,884
May 15,89-94	4-1/8%	Bond	4/18/63	824	422	402
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	72	1,434
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	66	1,436
	Total.....		.....	6,842	686	6,156
1995						
Feb. 15....	3%	Bond	2/15/55	362	128	234
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	328	1,175
May 15....	10-3/8%	Bond	7/09/80	1,504	17	1,487
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,353	533	5,820
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,396	714	682
	Total.....		.....	2,088	942	1,146
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,384	1,620	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,117	2,545
	Total.....		.....	7,433	2,734	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	3	1,498
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	49	1,704
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	89	1,664
	Total.....		.....	8,332	988	7,344
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	50	1,709
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,629	2,620
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total.....		.....	5,744	1,894	3,850
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,615	3,615
	Total.....		.....	7,333	2,364	4,969
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	839	3,362
	Total.....		.....	8,807	1,564	7,243
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	837	1,810
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	547	4,189
	Total.....		.....	10,370	2,454	7,916
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	720	3,889
Nov.15,06-11	14%	Bond	11/16/81	4,901	432	4,469
	Total.....		.....	9,510	1,152	8,358

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue					Amounts of bids accepted			Amount maturing on issue date or new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered		Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly:									
(13-week and 26-week)									
1981-Dec. 3.....	1982-Mar. 4	91	$10,528.5		$4,723.6	$3,871.2	$852.4	$4,542.0	$60,073.6
	June 3	182	9,397.0		4,722.5	4,142.9	579.6	4,062.1	115,158.0
10.....	Mar. 11	91	8,932.7		4,726.2	3,851.3	875.0	4,539.3	60,260.5
	June 10	182	9,071.1		4,715.6	4,128.0	587.6	4,032.7	115,840.9
17.....	Mar. 18	91	8,584.9		4,723.9	3,893.7	830.2	4,539.8	60,444.5
	June 17	182	9,140.3		4,617.4	4,112.3	505.0	4,026.5	116,431.8
24.....	Mar. 25	91	10,484.5		4,721.8	3,948.5	773.3	4,517.8	60,648.6
	June 24	182	8,566.4		4,715.0	4,237.3	477.7	4,028.6	117,118.1
31.....	Apr. 1	91	10,479.0		4,931.0	4,166.3	764.7	4,511.9	61,067.6
	July 1	182	8,605.3		4,922.1	4,419.8	502.3	4,030.4	118,009.8
1982-Jan. 7.....	Apr. 8	91	10,573.4		4,932.9	3,891.3	1,041.5	4,534.3	61,466.3
	July 8	182	10,488.0		4,928.8	4,138.6	790.1	4,042.4	118,896.2
14.....	Apr. 15	91	11,554.3		4,958.8	3,751.8	1,207.0	4,535.6	61,889.5
	July 15	182	10,920.5		4,970.3	3,997.2	973.1	4,062.4	119,804.1
21.....	Apr. 22	91	9,407.5		4,940.3	3,680.1	1,260.2	4,526.4	62,303.5
	July 22	182	9,847.7		4,943.5	4,020.1	923.4	4,053.3	120,694.3
28.....	Apr. 29	91	12,985.2		5,042.0	3,741.6	1,300.3	4,726.2	62,619.2
	July 29	182	11,930.7		5,049.8	3,997.6	1,052.2	4,349.0	121,395.1
Feb. 4.....	May 6	91	9,738.1		5,043.1	3,705.9	1,337.2	4,722.0	62,940.3
	Aug. 5	182	10,630.8		5,045.2	3,982.1	1,063.1	4,348.6	122,091.7
11.....	May 13	91	11,452.3		5,046.0	3,761.3	1,284.7	4,733.6	63,252.8
	Aug. 12	182	10,354.8		5,057.3	3,973.8	1,083.5	4,355.5	122,793.5
18.....	May 20	91	10,825.1		5,041.0	3,753.3	1,287.7	4,728.7	63,565.1
	Aug. 19	182	9,588.1		5,047.0	4,053.8	993.1	4,559.7	123,280.7
25.....	May 27	91	11,997.2		4,960.0	3,716.9	1,243.0	4,734.6	63,790.5
	Aug. 26	182	9,860.8		4,949.0	3,911.3	1,037.9	4,539.0	123,691.0
Mar. 4.....	June 3	91	9,912.6		4,845.6	3,770.7	1,074.8	4,723.6	63,912.5
	Sept. 2	182	11,779.4		4,835.9	3,907.7	928.2	4,564.0	123,962.9
11.....	June 10	91	10,349.6		4,835.6	3,747.3	1,088.3	4,726.2	64,021.8
	Sept. 9	182	9,404.6		4,832.1	3,818.5	1,013.6	4,571.8	124,223.2
18.....	June 17	91	10,974.5		4,837.7	3,769.9	1,067.8	4,723.9	64,135.7
	Sept. 16	182	12,003.7		4,841.9	3,831.8	1,010.0	4,555.9	124,509.1
25.....	June 24	91	13,721.0		4,828.4	3,840.0	988.4	4,721.8	64,242.3
	Sept. 23	182	10,568.9		4,832.8	3,913.5	919.3	4,533.8	124,808.1
Apr. 1.....	July 1	91	11,376.6		4,720.4	3,804.1	916.2	4,931.0	64,031.7
	Sept. 30	182	11,144.0		4,733.0	3,838.1	894.9	4,512.7	125,028.4
8.....	July 8	91	13,159.1		4,669.8	3,474.9	1,195.0	4,932.9	63,768.6
	Oct. 7	182	13,083.4		4,806.8	3,721.6	1,085.2	4,545.8	125,289.4
15.....	July 15	91	15,941.0		4,737.4	3,627.7	1,109.7	4,958.8	63,547.2
	Oct. 14	182	13,094.6		4,741.0	3,724.9	1,016.1	4,550.0	125,480.3
22.....	July 22	91	10,477.5		4,697.7	3,480.5	1,217.2	4,940.3	63,304.6
	Oct. 21	182	9,680.5		4,745.4	3,676.9	1,068.5	4,532.8	125,692.8
29.....	July 29	91	12,670.7		4,730.8	3,580.7	1,150.1	5,042.0	62,993.4
	Oct. 28	182	13,489.7		4,740.9	3,750.4	990.6	4,727.8	125,706.0
52-weeks:									
1981-Apr. 23.....	1981-Apr. 22	364	8,203.1		4,261.1	4,034.0	227.1	4/6,016.4	56,014.5
May 21.....	May 20	364	8,032.6		4,014.0	3,734.9	279.1	4,004.9	56,023.5
June 18.....	June 17	359	7,102.9		4,009.8	3,837.6	172.2	5/7,094.0	55,941.9
July 16.....	July 15	364	8,534.0		4,011.1	3,846.9	164.3	4,005.4	55,948.8
Aug. 13.....	Aug. 12	359	7,812.8		4,511.7	4,296.3	215.4	4,008.7	56,451.8
Sept. 10.....	Sept. 9	364	9,651.1		4,768.4	3,931.1	837.2	4,007.2	57,213.0
Oct. 8.....	Oct. 7	364	9,049.9		5,251.0	5,214.2	36.7	4,008.9	58,455.1
Nov. 5.....	Nov. 4	364	9,112.2		5,015.6	4,724.9	290.6	3,962.7	59,507.9
Dec. 3.....	Dec. 2	364	10,050.4		5,194.1	5,002.9	191.2	4,513.2	60,188.8
31.....	30	364	9,579.8		5,260.1	5,090.4	169.7	4,517.7	60,931.2
1982-Jan. 28.....	1983-Jan. 27	364	10,495.2		5,293.9	4,728.4	565.5	4,684.1	61,541.0
Feb. 25.....	Feb. 24	364	10,523.9		5,270.6	4,802.9	467.7	5,265.4	61,546.2
Mar. 25.....	Mar. 24	364	9,377.8		5,276.0	4,825.7	450.3	4,683.7	62,138.4
Apr. 22.....	Apr. 21	364	10,076.8		5,268.8	3,444.2	1,824.6	4,261.1	63,146.1
Cash management:									
1981-Dec. 7.....	1982-Apr. 22	136	4,939.0		2,000.6	-	-	-	2,000.6
1982-Jan. 5.....	June 17	163	8,617.0		3,002.6	-	-	-	5,003.2
Apr. 2.....	Apr. 22	20	31,637.0		8,015.6	-	-	-	13,018.8

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills - Continued

	Issue date	On total bid accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:							
1981-Dec.	3.....	97.370	10.400	7/ 97.384	10.349	97.361	10.440
		94.590	10.701	8/ 94.631	10.620	94.571	10.739
	10.....	97.370	10.404	9/ 97.409	10.250	97.358	10.452
		94.554	10.772	10/ 94.590	10.701	94.538	10.804
	17.....	97.194	11.101	97.229	10.962	97.179	11.160
		94.138	11.595	94.171	11.530	94.121	11.629
	24.....	97.210	11.037	97.229	10.962	97.196	11.093
		94.015	11.838	94.061	11.747	93.995	11.878
	31.....	97.045	11.691	11/ 97.080	11.552	97.032	11.742
		93.707	12.448	12/ 93.762	12.339	93.687	12.487
1982-Jan.	7.....	97.053	11.658	13/ 97.072	11.583	97.043	11.698
		93.791	12.281	93.828	12.208	93.777	12.309
	14.....	96.936	12.121	96.961	12.022	96.927	12.157
		93.526	12.806	14/ 93.543	12.772	93.514	12.829
	21.....	96.839	12.505	15/ 96.848	12.351	96.818	12.588
		93.376	13.103	16/ 93.406	13.043	93.347	13.160
	28.....	96.622	13.364	17/ 96.632	13.324	96.614	13.395
		93.160	13.530	93.192	13.466	93.150	13.549
Feb.	4.....	96.499	13.851	18/ 96.537	13.700	96.485	13.905
		93.000	13.846	93.049	13.749	92.983	13.880
	11.....	96.436	14.099	96.481	13.921	96.428	14.131
		92.956	13.934	19/ 92.979	13.888	92.939	13.967
	18.....	96.274	14.739	96.297	14.649	96.271	14.752
		92.740	14.360	92.770	14.301	92.730	14.380
	25.....	96.858	12.430	96.860	12.422	96.858	12.430
		93.582	12.695	93.609	12.642	93.562	12.735
Mar.	4.....	96.853	12.449	20/ 96.876	12.359	96.848	12.469
		93.536	12.786	93.580	12.699	93.527	12.804
	11.....	96.952	12.059	21/ 96.967	11.999	96.942	12.098
		93.901	12.065	93.947	11.973	93.885	12.096
	18.....	96.737	12.908	96.759	12.822	96.727	12.948
		93.447	12.962	93.478	12.901	93.435	12.986
	25.....	98.827	12.553	96.837	12.513	96.821	12.576
		93.593	12.673	93.630	12.600	93.577	12.705
Apr.	1.....	96.613	13.399	96.627	13.344	96.603	13.439
		93.305	13.243	22/ 93.320	13.213	93.296	13.261
	8.....	96.741	12.894	96.747	12.869	96.729	12.940
		93.528	12.802	93.550	12.758	93.514	12.829
	15.....	96.752	12.850	96.756	12.833	96.750	12.857
		93.479	12.898	93.508	12.841	93.464	12.928
	22.....	96.841	12.497	96.869	12.386	96.829	12.545
		93.570	12.719	23/ 93.610	12.640	93.554	12.750
	29.....	96.848	12.470	24/ 96.870	12.382	96.839	12.505
		93.610	12.640	93.640	12.580	93.601	12.657
52-weeks:							
1981-Apr.	23.....	86.865	12.991	86.916	12.940	86.816	13.039
May	21.....	85.215	14.623	85.306	14.533	85.157	14.680
June	18.....	86.708	13.146	25/ 86.765	13.090	86.676	13.178
July	16.....	86.112	13.735	86.158	13.690	86.087	13.760
Aug.	13.....	85.296	14.542	26/ 85.389	14.450	85.229	14.609
Sept.	10.....	84.777	15.056	84.833	15.000	84.755	15.077
Oct.	8.....	85.258	14.580	85.298	14.540	85.222	14.616
Nov.	5.....	86.695	13.159	27/ 86.771	13.084	86.653	13.200
Dec.	3.....	98.377	10.506	89.439	10.455	89.337	10.546
	31.....	87.360	12.501	87.462	12.400	87.311	12.550
1982-Jan.	28.....	86.711	13.143	86.841	13.014	86.663	13.190
Feb.	25.....	86.674	13.179	28/ 86.724	13.130	86.648	13.205
Mar.	25.....	87.352	12.509	29/ 87.391	12.470	87.328	12.533
Apr.	22.....	87.128	12.730	30/ 87.167	12.692	87.104	12.754
Cash management:							
1981-Dec.	7.....	95.774	11.186	31/ 95.814	11.081	95.751	11.247
1982-Jan.	5.....	94.419	12.326	94.441	12.278	94.397	12.375
Apr.	2.....	99.192	14.548	99.198	14.436	99.189	14.598

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the correponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued Dec. 7, 1981.

5/ Includes cash management bills issued Jan. 5, 1982.

6/ Bank discount basis.

7/ Except $1,895,000 at 97.396.

8/ Except $20,000 at 94.648.

9/ Except $200,000 at 97.422 and $130,000 at 97.421.

10/ Except $1,000 000 at 94.774, $1,000,000 at 94.764, $1,000,000 at 94.755, $1,000,000 at 94.745, $1,000,000 at 94.735, $400,000 at 94.601, and $250,000 at 94.598.

11/ Except $250,000 at 97.144.

12/ Except $10,000 at 94.025, $250,000 at 93.832, $500,000 at 93.807, $500,000 at 93.781, and $60,000 at 93.770.

13/ Except $700,000 at 97.118.

14/ Except $800,000 at 93.565.

15/ Except $100,000 at 96.901.

16/ Except $10,000 at 93.600, $700,000 at 93.428, $1,500,000 at 93.422, and $700,000 at 93.413.

17/ Except $20,000 at 97.030, $600,000 at 96.857, $2,000,000 at 96.850, and $10,000 at 96.779.

18/ Except $700,000 at 96.815.

19/ Except $10,000 at 93.000.

20/ Except $5,000,000 at 97.003, $500,000 at 96.942 and $100,000 at 96.900.

21/ Except $1,000,000 at 97.091, $1,000,000 at 97.084, $1,000,000 at 97.079, $1,000,000 at 97.072 and $100,000 at 96.979.

22/ Except $30,000 at 93.550, $10,000 at 93.470 and $3,000,000 at 93.362.

23/ Except $1,000,000 at 93.619 and $1,000,000 at 93.614.

24/ Except $10,000 at 93.715 and $400,000 at 93.655.

25/ Except $265,000 at 86.866.

26/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 86.670, and $200,000 at 85.525.

27/ Except $800,000 at 86.920.

28/ Except $1,500,000 at 86.820 and $720,000 at 86.754.

29/ Except $995,000 at 87.495 and $2,200,000 at 87.432.

30/ Except $620,000 at 87.207.

31/ Except $1,000,000 at 95.845 and $5,000,000 at 95.826.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions of dollars)

Description of issue									
	Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-Mar.	5	1981-June	4		91	$8,230	$4,334	14.464	$305
		Sept.	3		182	10,094	4,329	14.133	
	12	June	11		91	8,365	4,352	13.997	846
		Sept.	10		182	7,694	4,375	13.427	
	19	June	18		91	9,740	4,357	12.759	740
		Sept.	17		182	7,833	4,434	12.096	
	26	June	25		91	8,948	4,314	12.694	768
		Sept.	24		182	7,462	4,322	12.274	
Apr.	2	July	2		91	7,698	4,323	12.501	337
		Oct.	1		182	7,182	4,330	12.078	
	9	July	9		91	8,197	4,332	14.150	494
		Oct.	8		182	6,645	4,327	13.783	
	16	July	16		91	9,025	4,043	13.783	-191
		Oct.	15		182	9,025	4,043	13.783	
	23	July	23		91	7,523	4,042	13.554	-171
		Oct.	22		182	7,101	4,049	13.621	
	30	July	30		91	7,503	4,023	14.190	-177
		Oct.	29		182	8,624	4,030	14.042	
May	7	Aug.	6		91	9,015	4,070	15.963	-237
		Nov.	5		182	8,026	4,088	15.104	
	14	Aug.	13		91	8,377	4,043	16.434	-421
		Nov.	12		182	6,793	4,055	15.531	
	21	Aug.	20		91	6,690	4,050	16.035	-285
		Nov.	19		182	7,365	4,056	15.025	
	28	Aug.	27		91	8,138	4,045	16.750	-456
		Nov.	27		183	7,739	4,037	15.675	
June	4	Sept.	3		91	6,735	4,044	15.456	-572
		Dec.	3		182	6,678	4,041	14.491	
	11	Sept.	10		91	7,541	4,032	14.981	-315
		Dec.	10		182	6,702	4,025	14.000	
	18	Sept.	17		91	7,947	3,974	13.451	-462
		Dec.	17		182	7,422	4,020	13.356	
	25	Sept.	24		91	6,657	4,018	14.336	-394
		Dec.	24		182	7,933	4,024	13.939	
July	2	Oct.	1		91	8,460	4,037	13.909	-515
		Dec.	31		182	9,808	4,030	13.620	
	9	Oct.	8		91	7,309	4,033	14.400	-509
		1982-Jan.	7		182	7,044	4,042	14.050	
	16	1981-Oct.	15		91	7,795	4,041	14.558	-275
		1982-Jan.	14		182	8,636	4,062	14.230	
	23	1981-Oct.	22		91	7,029	4,034	15.563	-281
		1982-Jan.	27		182	7,457	4,053	15.318	
	30	1981-Oct.	29		91	8,532	4,331	15.065	320
		1982-Jan.	28		182	7,439	4,349	14.789	
Aug.	6	1981-Nov.	5		91	6,911	4,335	15.674	281
		1982-Feb.	4		182	7,409	4,349	15.571	
	13	1981-Nov.	12		91	8,703	4,343	15.235	158
		1982-Feb.	11		182	9,210	4,355	15.122	
	20	1981-Nov.	19		91	8,773	4,544	15.706	703
		1982-Feb.	18		182	8,681	4,560	15.645	
	27	1981-Nov.	27		92	9,349	4,540	15.832	690
		1982-Feb.	25		182	8,891	4,539	15.853	

Footnote at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions of dollars)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-Sept. 3	1981-Dec.	3	91	$8,494	$4,542	15.584	$733
	1982-Mar.	4	182	8,822	4,564	15.646	
10	1981-Dec.	10	91	8,463	4,539	16.410	694
	1982-Mar.	11	182	9,284	4,572	15.751	
17	1981-Dec.	17	91	7,318	4,540	14.412	670
	1982-Mar.	18	182	9,115	4,556	14.657	
24	1981-Dec.	24	91	8,672	4,518	14.198	705
	1982-Mar.	25	182	8,379	4,534	14.089	
Oct. 1	1981-Dec.	31	91	7,012	4,512	14.669	658
	1982-Apr.	1	182	7,880	4,513	14.932	
8	Jan.	7	91	10,116	4,534	14.206	709
	Apr.	8	182	8,122	4,546	14.218	
15	Jan.	14	91	9,277	4,536	13.525	1,002
	Apr.	15	182	8,936	4,550	13.504	
22	Jan.	21	91	12,152	4,526	13.614	976
	Apr.	22	182	9,638	4,533	13.795	
29	Jan.	28	91	10,952	4,726	13.352	1,086
	Apr.	29	182	10,246	4,728	13.619	
Nov. 5	Feb.	4	91	8,783	4,722	12.696	1,025
	May	6	182	10,609	4,733	12.720	
12	Feb.	11	91	10,923	4,734	11.129	1,068
	May	13	182	8,623	4,732	11.510	
19	Feb.	18	91	9,635	4,729	10.692	858
	May	20	182	8,176	4,730	10.972	
27	Feb.	25	90	10,836	4,735	10.559	876
	May	27	181	8,608	4,717	10.916	
Dec. 3	Mar.	4	91	10,528	4,724	10.400	842
	June	3	182	9,397	4,722	10.701	
10	Mar.	11	91	8,933	4,726	10.404	870
	June	10	182	9,071	4,715	10.772	
17	Mar.	18	91	8,585	4,724	11.101	775
	June	17	182	9,140	4,617	11.595	
24	Mar.	25	91	10,485	4,722	11.037	891
	June	24	182	8,565	4,715	11.838	
31	Apr.	1	91	10,479	4,931	11.691	1,311
	July	1	182	8,605	4,922	12.448	
1982-Jan. 7	Apr.	8	91	10,573	4,933	11.658	1,285
	July	8	182	10,488	4,929	12.281	
14	Apr.	15	91	11,554	4,959	12.121	1,331
	July	15	182	10,920	4,970	12.806	
21	Apr.	22	91	9,408	4,940	12.505	1,304
	July	22	182	9,848	4,943	13.103	
28	Apr.	29	91	12,985	5,042	13.364	1,017
	July	29	182	11,931	5,050	13.530	
Feb. 4	May	6	91	9,738	5,043	13.851	1,018
	Aug.	5	182	10,631	5,045	13.846	
11	May	13	91	11,452	5,046	14.099	1,014
	Aug.	12	182	10,355	5,057	13.934	
18	May	20	91	10,825	5,041	14.739	799
	Aug.	19	182	9,588	5,047	14.360	
25	May	27	91	11,997	4,960	12.430	636
	Aug.	26	182	9,861	4,949	12.695	
Mar. 4	June	3	91	9,913	4,846	12.449	394
	Sept.	2	182	11,779	4,836	12.786	
11	June	10	91	10,350	4,836	12.059	370
	Sept.	9	182	9,405	4,832	12.065	
18	June	17	91	10,974	4,838	12.908	400
	Sept.	16	182	12,004	4,842	12.962	
25	June	24	91	13,721	4,828	12.553	406
	Sept.	23	182	10,569	4,833	12.673	
Apr. 29	July	29	91	12,671	4,731	12.470	-298
	Oct.	28	182	13,490	4,741	12.640	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/ 5/	Range of accepted bids for notes and bonds
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	$13,941	$5,041	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,965	4,026	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,877	1,503	6/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			10,072	4,573	7/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,621	4,016	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		13,376	6,670	8/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		5,354	3,362	9/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			4,635	2,987	10/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,737	4,004	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150	2,702	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317	2,001	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559	2,002	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,291	4,284	11/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,939	3,293	12/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,430	4,091	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			10,160	5,215	13/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			7,069	3,726	14/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,768	1,504	15/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,635	4,005	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			10,323	5,337	16/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318	3,004	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		9,735	5,832	17/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			5,613	3,762	18/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,870	1,885	19/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,464	4,009	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			10,624	5,127	20/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,519	3,087	21/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,722	4,007	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			10,245	5,120	22/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,471	3,369	23/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,350	1,482	24/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,104	4,009	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			25/8,823	25/4,823	26/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,564	3,963	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		7,014	4,315	27/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,772	2,664	28/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,979	2,160	29/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422	4,002	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,721	4,966	30/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,686	4,513	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348	3,000	
12/03/80	12/08/80	13-1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,693	3,188	31/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			11,100	4,955	32/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,944	3,620	33/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227	4,000	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,129	4,518	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025	2,500	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,517	2,710	34/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,143	1,501	35/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			9,463	5,191	36/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,538	4,684	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		37/8,529	37/4,662	38/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		5,012	3,037	39/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,578	2,576	40/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635	4,002	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	7,546	5,265	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			10,503	5,438	41/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-O	5y	2m		8,145	3,460	42/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397	3,000	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-P	2y			10,023 p	4,756 p	43/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,975	4,684	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,929	3,786	44/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438	6,004	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900	1,750	45/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,534	2,972	46/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	8,453	4,261	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-Q	2y			5,543	4,586	47/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			10,360	3,776	48/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,835	2,047	49/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,326	2,302	50/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	8,035	4,014	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			10,411	4,763	51/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		5,205	3,206	52/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710	6,003	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324	3,003	

Footnotes at end of table.

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/ 5/	Range of accepted bids for notes and bonds
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	$7,104	$4,011	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,661	4,607	53/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,747	3,393	54/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,555	1,753	55/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,725	3,469	56/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,535	4,011	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,502	4,974	57/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795	3,000	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		13,754	5,780	58/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			6,028	2,812	59/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		5,046	2,307	60/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,813	4,512	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,792	5,431	61/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,680	3,469	62/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994	4,503	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813	2,003	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,652	4,768	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,998	5,268	63/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			8,201	3,961	64/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,162	1,753	65/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,282	5,251	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			7,072	3,474	66/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			11,199	5,470	67/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,112	5,016	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			11,148	6,213	68/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			7,366	2,886	69/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	70/
11/18/81	11/30/81	12-1/8%	Note	-	11/30/83-X	2y			9,451	5,493	71/
11/24/81	12/02/81	12-3/4%	Note	-	2/15/87-D	5y	2m		8,435	3,437	72/
11/25/81	12/03/81	10.506%	Bill	-	12/02/82			364d	10,234	5,194	
12/01/81	12/07/81	10.656%	Bill	-	1/21/82-Reopening			45d	7,318	3,000	
12/01/81	12/07/81	11.186%	Bill	-	4/22/82-Reopening			136d	4,939	2,001	
12/16/81	12/31/81	13%	Note	-	12/31/83-Y	2y			8,511	5,427	73/
12/22/81	12/31/81	14-1/8%	Note	-	12/31/85-K	4y			7,671	3,430	74/
12/23/81	12/31/81	12.501%	Bill	-	12/30/82			364d	9,580	5,260	
12/29/81	1/05/82	12.326%	Bill	-	6/17/82-Reopening			163d	8,616	3,002	
12/30/81	1/06/82	14-1/4%	Bond	-	2/15/2002	20y	1m		4,856 p	1,759 p	75/
1/06/82	1/13/82	14-5/8%	Note	-	1/15/89-C	7y			6,339 p	3,508 p	76/
1/20/82	2/01/82	15%	Note	-	1/31/84-N	2y			12,981 p	6,208 p	77/
1/21/82	1/28/82	13.143%	Bill	-	1/27/83			364d	10,489	5,294	
2/02/82	2/16/82	14-5/8%	Note	-	2/15/85-L	3y			11,399 p	5,888 p	78/
2/03/82	2/16/82	14-5/8%	Note	-	2/15/92-A	10y			6,657 p	2,813 p	79/
2/04/82	2/16/82	14%	Bond	-	11/15/2006-11-Reopening	29y	9m		5,126 p	2,576 p	80/
2/17/82	3/01/82	15-1/8%	Note	-	2/29/84-P	2y			9,349 p	5,950 p	81/
2/18/82	2/25/82	13.180%	Bill	-	2/24/83			364d	10,528 p	5,271 p	
2/24/82	3/03/82	14%	Note	-	5/15/87-E	5y	2m		6,749 p	3,519 p	82/
3/17/82	3/31/82	14-1/8%	Note	-	3/31/84-Q	2y			11,472 p	6,219 p	83/
3/18/82	3/25/82	12.509%	Bill	-	3/24/83			364d	9,381 p	5,279 p	
3/24/82	3/31/82	14%	Note	-	3/31/86-G	4y			8,757 p	4,214 p	84/
3/30/82	4/02/82	14.544%	Bill	-	4/22/82-Reopening			20d	31,637 p	8,016 p	
3/31/82	4/07/82	14-3/8%	Note	-	4/15/89-D	7y			6,237 p	3,348 p	85/
4/15/82	4/22/82	12.731%	Bill	-	4/21/83			364d	10,058 p	5,250 p	
4/21/82	4/30/82	13-7/8%	Note	-	4/30/84-R	2y			11,088 p	5,777 p	86/
5/04/82	5/17/82	14-1/8%	Note	-	5/15/85-M	3y			14,190 p	6,854 p	87/
5/05/82	5/17/82	13-3/4%	Note	-	5/15/92-B	10y			9,204 p	4,942 p	88/

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in cause of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.
6/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
7/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
8/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
9/ Prices accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
10/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
11/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
12/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
13/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
14/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
15/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
16/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
17/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
18/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
19/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
20/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
21/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
22/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
23/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
24/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
25/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
26/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
27/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
28/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
29/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
30/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
31/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
32/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
33/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
34/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
35/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
36/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
37/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
38/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
39/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
40/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
41/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
42/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
43/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
44/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
45/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
46/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
47/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
48/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
49/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
50/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
51/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
52/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
53/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
54/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
55/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
56/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
57/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
58/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
59/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
60/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
61/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
62/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
63/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
64/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
65/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
66/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
67/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
68/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
69/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
70/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
71/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
72/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
73/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
74/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
75/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
76/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
77/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
78/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
79/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
80/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).
81/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).
82/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).
83/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).
84/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).
85/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).
86/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).
87/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).
88/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).

* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1982											
8%	Note	-	5/15/82-A	5/15/75	$1,233	$100.00	8.00	6%	Note	-	5/15/75-B
					1,514	100.00	8.00	2/			
					2,747						
7%	Note	-	5/15/82-E	4/04/77	2,613	99.889	7.02	2/			
9-1/4%	Note	-	5/15/82-K	11/15/78	978	99.678	9.36	6%	Note	-	11/15/78-B
					2,578	99.678	9.36	2/			
					3,556						
9-3/8%	Note	-	5/31/82-S	6/04/80	4,284	100.009	9.37	2/			
8-1/4%	Note	-	6/30/82-H	6/07/78	2,594	99.991	8.27	2/			
8-5/8%	Note	-	6/30/82-T	6/30/80	5,215	99.991	8.63	2			
8-7/8%	Note	-	7/31/82-U	7/31/80	5,337	99.830	8.97	2/			
8-1/8%	Note	-	8/15/82-B	8/15/75	902	99.291	8.14	5-7/8%	Note	-	8/15/75-C
					2,017						
					2,918						
9%	Note	-	8/15/82-M	8/15/79	3,587	99.845	9.06	2/			
11-1/8%	Note	-	8/31/82-V	9/02/80	5,127	99.799	11.24	2/			
8-3/8%	Note	-	9/30/82-J	9/06/80	2,501	99.859	8.41	2/			
11-7/8%	Note	-	9/30/82-W	9/30/80	5,120	99.905	11.93	2/			
12-1/8%	Note	-	10/31/82-X	10/31/80	4,823	99.801	12.24	2/			
7-7/8%	Note	-	11/15/82-C	11/17/75	384	99.762	7.92	7%	Note	-	11/15/75-D
					2,518	99.762	7.92	2/			
					2,902						
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/			
13-7/8%	Note	-	11/30/82-Y	12/01/80	4,966	99.805	13.99	2/			
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99.755	9.45	2/			
15-1/8%	Note	-	12/31/82-Z	12/31/80	4,955	99.958	15.15	2/			
1983											
13-5/8%	Note	-	1/31/83-M	2/02/81	5,191	99.890	13.69	2/			
13-7/8%	Note	-	2/28/83-N	3/02/81	5,438	99.839	13.97	2/			
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99.638	9.35	2/			
12-5/8%	Note	-	3/31/83-P	3/31/81	5,583	99.957	12.65	2/			
14-1/2%	Note	-	4/30/83-Q	4/30/81	4,586	99.983	14.51	2/			
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99.698	7.94	2/			
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99.958	11.64	2/			
15-5/8%	Note	-	5/31/83-R	6/01/81	4,763	99.842	15.72	2/			
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/			
14-5/8%	Note	-	6/30/83-S	6/30/81	4,607	99.840	14.72	2/			
8-7/8	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/			
15-7/8%	Note	-	7/31/83-T	7/31/81	4,974	99.925	15.92	2/			
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99.707	11.98	2/			
9-1-4%	Note	-	8/15/83-K	5/15/80	6,670	99.706	9.32	2/			
16-1/4%	Note	-	8/31/83-U	8/31/81	p5,431	99.983	16.26	2/			
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99.871	9.79	2/			
16%	Note	-	9/30/83-V	9/30/81	p5,268	99.802	16.12	2/			
15-1/2%	Note	-	10/31/83-W	11/02/81	p5,470	99.900	15.56	2/			
7%	Note	-	11/15/83-B	11/15/76	50	99.891	7.02	6-1/4%	Note	-	11/15/76-0
					2,259	99.891	7.02	2/			
					2,309						
9-7/8%	Note	-	11/15/83-L	8/15/80	5,832	99.873	9.88	2/			
12-1/8%	Note	-	11/30/83-X	11/30/81	p5,493	99.836	12.22	2/			
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99.936	10.52	2/			
13%	Note	-	12/31/83-Y	12/31/81	p5,427	99.897	13.06	2/			
1984											
15%	Note	-	1/31/84-N	2/01/82	p6,208	99.866	15.08	2/			
7-1/4%	Note	-	2/15/84-A	2/15/77	881	100.00	7.25	8%	Note	-	2/15/77-A
					2,024	100.00	7.25	2/			
					2,905						
				5/16/77	2,623	99.81	7.28	9%	Note	-	2/15/77-0
					2,909	99.81	7.28	2/			
					5,533						
15-1/8%	Note	-	2/29/84-P	3/01/82	p5,950	99.858	15.21	2/			
14-1/4%	Note	-	3/31/84-D	3/31/80	2,914	99.881	14.29	2/			
14-1/8%	Note	-	3/31/84-Q	3/31/82	p6,219	99.975	14.14	2/			
13-7/8%	Note	-	4/30/84-R	4/30/82	p5,875	99.822	13.98	2/			
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99.922	9.25	2/			
13-1/4%	Note	-	5/15/84-G	11/17/80	4,315	99.837	13.31	2/			
8-7/8%	Note	-	6/30/84-E	6/30/80	3,726	99.621	8.99	2/			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1984-Continued											
					$15	$99.40	6.45	5%	Note	-	8/15/72-E
					252	99.40	6.45	4%	Bond	-	8/15/72
					221	99.40	6.45	2-1/2%	Bond	-	9/15/67-72
					133	99.40	6.45	6%	Note	-	11/15/72-F
6-3/8%	Bond	-	8/15/84	8/15/72	164	99.40	6.45	2-1/2%	Bond	-	11/15/67-72
					535	99.40	6.45	5-3/4%	Note	-	11/15/74-A
					265	99.40	6.45	3-7/8%	Bond	-	11/15/74
					457	99.40	6.45	5-3/4%	Note	-	2/15/75-A
					268	99.40	6.45	5-7/8%	Note	-	2/15/75-E
					14	99.40	6.45	2/			
					2,353						
7-1/4%	Note	-	8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%	Note	-	8/15/77-B
					2,563	99.946	7.26	2/			
					2,863						
13-1/4%	Note	-	8/15/84-J	2/17/81	4,662	99.673	13.37	2/			
12-1/8%	Note	-	9/30/84-F	9/30/80	3,369	99.985	12.13	2/			
16%	Note	-	11/15/84-L	8/17/81	p5,780	99.820	15.96	2/			
14-3/8%	Note	-	11/15/84-M	11/16/81	p6,213	99.870	14.43	2/			
14%	Note	-	12/31/84-H	12/31/80	3,620	99.910	14.03	2/			
1985											
8%	Note	-	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note	-	2/15/78-A
					3,003	100.65	7.88	2/			
					4,203						
14-5/8%	Note	-	2/15/85-L	2/16/82	p5,888	99.988	14.63	2/			
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	2/			
3-1/4%	Bond	-	5/15/85	6/03/58	1,135	100.50	3.22	2/			
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	2/			
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	2/			
					34	99.426	8.36	8-3/4%	Note	-	8/15/78-C
8-1/4%	Note	-	8/15/85-B	8/15/78	1,400	99.426	8.36	7-5/8%	Note	-	8/15/78-E
					3,403	99.426	8.36	2/			
					4,837						
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	2/			
15-7/8%	Note	-	9/30/85-J	9/30/81	p3,961	99.899	15.91	2/			
11-3/4%	Note	-	11/15/85-F	9/03/80	3,087	99.835	11.76	2/			
14-1/8%	Note	-	12/31/85-K	12/31/81	p3,430	99.896	14.16	2/			
1986											
13-1/2%	Note	-	2/15/86-C	12/08/80	3,188	99.771	13.52	2/			
14%	Note	-	3/31/86-G	3/31/82	p4,215	99.851	14.05	2/			
13-3/4%	Note	-	5/15/86-D	3/04/81	3,460	99.683	13.79	2/			
					98	99.75	6.15	5-3/8%	Note	-	11/15/71-B
					487	99.75	6.15	7-3/4%	Note	-	11/15/71-G
					187	99.75	6.15	4-3/4%	Note	-	5/15/72-D
6-1/8%	Bond	-	11/15/86	11/15/71	58	99.75	6.15	6-3/4%	Note	-	5/15/72-D
					36	99.75	6.15	5%	Note	-	8/15/72-E
					268	99.75	6.15	3-7/8%	Bond	-	11/15/71
					58	99.75	6.15	4%	Bond	-	8/15/72
					24	99.75	6.15	2/			
					1,216						
16-1/8%	Note	-	11/15/86-F	9/08/81	p3,469	99.733	16.14	2/			
1987											
9%	Note	-	2/15/87-B	8/15/79	3,029	100.00	9.00	2/			
				2/15/79	3,209	99.944	9.01	2/			
12-3/4%	Note	-	2/15/87-D	12/02/81	p3,437	99.550	12.83	2/			
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	2/			
14%	Note	-	5/15/87-E	3/03/82	p3,519	99.784	14.01	2/			
					*	101.00	4.19	4%	Note	-	8/15/62-B
4-1/4%	Bond	-	1/8/15/87-92	8/15/62	5	101.00	4.19	3-1/4%	Note	-	8/15/62-G
					360	101.00	4.19	2/			
					365						
					373	99.552	7.69	7-3/4%	Note	-	11/15/77-E
7-5/8%	Note	-	11/15/87-A	11/15/77	2,014	99.552	7.69	2/			
					2,387						
1988											
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	2/			
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/			
13-1/4%	Note	-	4/15/88-D	4/06/81	2,972	99.577	13.34	2/			
					59	99.732	8.29	7-1/8%	Note	-	5/15/78-D
8-1/4%	Note	-	5/15/88-A	1/15/78	1,541	99.732	8.29	7-7/8%	Note	-	5/15/78-F
					2,548	99.732	8.29	2/			
					4,148						
15-3/8%	Note	-	10/15/88-F	10/14/81	p3,474	99.892	15.40	2/			
					931	99.345	8.85	6%	Note	-	11/15/78-B
8-3/4%	Note	-	11/15/88-B	11/15/78	2,514	99.345	8.85	2/			
					3,445						
					93	95.05	8.00	8-1/8%	Note	-	8/15/73-B
				8/15/73	333	95.05	8.00	4%	Bond	-	8/15/73
					500	95.05	8.00	2/			
					925						
7-1/2%	Bond	-	8/15/88-93	11/15/73	136	100.14	7.78	4-1/8%	Bond	-	11/15/73
					302	100.14	7.78	2/			
					438						
					10	100.45	7.68	7-3/4%	Note	-	2/15/74-G
				2/15/74	240	100.45	7.68	4-1/8%	Bond	-	2/15/74
					301	100.45	7.68	2/			
					551						

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989					
14-5/8% Note - 1/15/89-C	1/13/82	$p3,508	$99.502*	14.74	2/
14-3/8% Note - 4/15/89-D	4/07/82	p3,348	99.784	14.42	2/
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	2,663	99.616	13.07	2/
	2/17/81	3,038	100.50	12.89	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8% Note - 8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
14-1/4% Note - 11/15/91-C	11/16/81	p2,886	99.582	14.33	2/
1992					
14-5/8% Note - 2/15/92-A	2/16/82	p2,813	99.716	14.68	2/
7-1/4% Bond - 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/06/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,482	99.171	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	$220	$99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254			
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501	99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/02/81	1,750	99.310	13.21	2/
15-3/4% Bond - 11/15/01	10/07/81	p1,753	99.699	15.78	2/
2002					
14-1/4% Bond - 2/15/02	1/06/82	p1,759	99.899	14.25	2/
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987	98.876	10.12	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160	99.543	12.81	2/
	2/17/81	2,576	100.43	12.68	2/
2006					
13-7/8% Bond - 5/15/06-11	5/15/81	2,302	99.192	13.99	2/
	8/17/81	p2,307	98.58	14.06	2/
14% Bond - 11/15/06-11	11/16/81	p2,324	99.303	14.10	2/
	2/16/82	p2,577	96.08	14.57	2/

1/ Additional issue. * Less than $500,000.
2/ Issued for cash. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,183	343	2	61	50	5	3	27	748	660
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	442	44	59	12	196	10	497	4	725	14
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	447	30	1	10	208	12	-	4	775	16
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,727	446	4	68	96	8	2	52	1,277	434
5/15/80	9-1/4% Note - 8/15/83-X	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	17	*	2	101	4	2	180	476	28
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	779	36	25	1	147	14	2	15	1,234	190
	12-3/4% Bond -11/15/05-10	2,001	159	159	596	22	1	6	336	2	21	-	994	23
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,848	504	12	44	128	22	3	7	1,488	545
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	r1,740	r327	8	23	132	17	6	5	1,744	9/r728
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	r1,812	238	20	22	444	39	13	18	772	9/r534
	8/13% Note - 11/15/90-B	2,638	400	400	r693	92	39	27	263	33	7	12	1,225	9/r247
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	r1,869	304	10	65	100	38	14	20	1,911	9/r681
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	r1,264	r185	27	14	273	r11	5	*	1,193	9/r488
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1,970	294	16	48	148	11	1	1	1,175	9/r1,219
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,292	241	2	18	105	7	-	4	1,265	9/r593
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	r511	r130	45	3	37	*	54	7	939	9/r24
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	r1,394	152	6	19	86	11	1	3	1,046	9/r254
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	r2,077	r390	4	45	100	11	8	41	1,082	9/r567
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	r1,069	r445	22	34	67	r32	12	27	850	9/r537
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	r138	3	8	144	17	11	7	660	9/r125
	13-7/8% Bond - 5/15/06-11	2,002	300	300	r617	97	2	5	218	138	2	13	908	9/r2
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	r1,289	r479	11	32	84	18	8	6	1,681	9/r744
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r1,016	205	15	7	137	20	6	7	1,520	9/r273
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	r1,072	r344	24	32	56	33	6	9	1,913	9/r818
	14% Note - 6/30/85-H	3,281	112	112	r1,452	r236	6	13	83	5	2	9	560	9/r915
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	r492	r108	81	1	72	7	50	41	865	9/r36
7/07/81	14% Note - 7/15/88-E	3,469	-	-	r1,328	217	10	4	106	11	*	27	1,279	9/r487
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	1,562	491	13	35	116	19	4	6	1,480	9/896
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	1,567	549	23	22	215	34	21	14	1,391	9/794
	14-7/8% Note - 8/15/91-B	2,412	400	400	825	129	40	3	198	23	3	19	988	9/184
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	619	184	5	1	154	36	15	-	959	9/29
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	1,957	480	6	45	123	27	4	22	1,184	9/1,008
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	911	176	4	15	121	3	3	6	1,872	9/358
9/30/81	16% Note - 9/30/83-V	4,868	400	400	2,008	440	7	25	132	21	2	12	1,265	9/956
	15-7/8% Note - 9/30/85-J	3,762	199	199	916	251	8	10	115	35	4	4	1,213	9/1,206
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	541	98	13	*	127	16	*	-	943	9/15
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	1,348	207	7	11	109	27	34	22	1,234	9/475
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	1,120	457	5	24	58	42	5	22	1,770	9/1,361
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	1,872	377	14	15	178	16	12	18	1,539	9/1,122
	14-1/4% Note - 11/15/91-C	2,486	400	400	773	216	7	5	249	48	5	9	906	9/268
	14% Bond -11/15/06-11	2,002	322	322	873	88	10	7	41	25	1	15	929	9/13
11/30/81	12-1/8% Note - 11/30/83-X	4,824	669	669	1,708	426	14	29	246	7	*	2	1,280	9/1,112
12/02/81	12-3/4% Note - 2/15/87-D	3,437	-	-	753	236	9	10	56	12	2	12	1,971	9/376
12/31/81	13% Note - 12/31/83-Y	4,827	600	600	r1,674	r179	r8	24	r86	r22	r2	r5	2,118	9/r709
	14-1/8% Note - 12/31/85-K	3,276	154	154	r809	r98	3	8	r121	37	1	5	1,310	9/r884
1/06/82	14-1/4% Bond - 2/15/02	1,759	-	-	r208	56	3	1	236	17	335	11	834	9/r58
1/13/82	14-5/8% Note - 1/15/89-C	3,508	-	-	r851	r140	41	r8	r179	44	11	21	1,919	9/r294
2/01/82	15% Note - 1/31/84-N	5,718	490	490	r1,665	r421	r9	35	r93	r22	11	r11	2,388	9/r1,063
2/16/82	14-5/8% Note - 2/15/85-L	5,613	275	275	r2,005	r337	7	23	r187	r50	r4	8	r1,738	9/r1,254
	14-5/8% Note - 2/15/92-A	2,713	100	100	r898	r233	4	1	r121	r3	5	r33	1,150	9/r265
	8/ 14% Bond -11/15/06-11	2,502	75	75	r703	r211	13	-	r109	*	-	-	1,366	9/r100
3/01/82	15-1/8% Note - 2/29/84-P	5,359	591	591	r1,878	r369	r6	22	r19	r46	r3	r1	1,870	9/r1,145
3/03/82	14% Note - 5/15/87-E	3,519	-	-	r1,336	r161	3	6	94	r9	*	r1	1,352	9/r557
3/31/82	14-1/8% Note - 3/31/84-Q	5,618	600	600	p1,298	p334	p6	p3	p129	p76	-	p6	p2,059	9/p1,707
	14% Note - 3/31/86-G	3,921	288	288	p885	p227	p40	p9	p280	p11	p3	p1	p1,514	9/p951

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	r1,393	r18	2,193	r890
2/25/82	2/24/83	13.179	5,271	1,100	r1,146	18	r2,256	r751
3/25/82	3/24/83	12.509	5,277	1,000	952	73	r2,372	r880
4/22/82	4/21/83	12.730	5,269	900	920	43	2,564	842

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount outstanding
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	$ 2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-Q	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-Q	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513
12/31/81	7-1/4%	Note	-	12/31/81-L	12/07/77	3,452
12/31/81	11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307
12/31/81	12.075%	Bill	-	12/31/81	1/02/81	4,518
1/21/82	10.656%	Bill	-	1/21/82-Reopening	12/07/81	3,000
1/28/82	13.033%	Bill	-	1/28/82	1/29/81	4,684
1/31/82	11-1/2%	Note	-	1/31/82-N	1/31/80	4,485
2/15/82	6-3/8%	Bond	-	2/15/82	2/15/72	2,702
2/15/82	6-1/8%	Note	-	2/15/82	1/06/77	2,697
2/25/82	12.801%	Bill	-	2/25/82	2/26/81	5,265
2/28/82	13-7/8%	Note	-	2/28/82-P	2/29/80	4,498
3/25/82	11.481%	Bill	-	3/25/82	3/26/81	4,684
3/31/82	7-7/8%	Note	-	3/31/82-G	3/06/78	2,853
3/31/82	15%	Note	-	3/31/82-Q	3/31/80	4,072
4/01/82	1-1/2%	Note	-	4/01/82-EA	4/01/77	*
4/22/82	12.991%	Bill	-	4/22/82	4/23/81	4,261
4/22/82	11.186%	Bill	-	4/22/82-Reopening	12/07/81	2,001
4/22/82	14.544%	Bill	-	4/22/82-Reopening	4/02/82	8,016
4/30/82	11-3/8%	Note	-	4/30/82-R	4/30/80	4,573
5/15/82	8%	Note	-	5/15/82-A	5/15/75	2,747
5/15/82	7%	Note	-	5/15/82-E	4/04/77	2,613
5/15/82	9-1/4%	Note	-	5/15/82-K	11/15/78	3,556

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-April						
Bills	8/18/80	4/01/81	-	-	$319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	$59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	$17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes	10/01/74	10/01/81	2.50	-	212	15,459
November						
Bills	3/03/81	11/02/81	-	-	328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	15,297
December						
Bills	4/01/81	12/01/81	-	-	305	
	6/16/81	12/31/81	13.20	-	170	
	10/01/81	12/01/81	13.91	-	45	
	12/01/81	2/01/82	10.23	46	-	
	12/31/81	3/01/82	10.66	120	-	14,944

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1982-January						
Bills	4/07/81	1/04/82	12.92	-	$291	
	10/29/81	1/28/82	13.04	-	200	
	11/02/81	1/04/82	12.62	-	60	
	11/30/81	1/04/82	9.91	-	61	
	1/04/82	3/01/82	10.76	$57	-	
	1/04/82	5/03/82	11.60	66	-	
	1/04/82	6/11/82	3.00	*	-	
	1/04/82	7/01/82	12.16	184	-	
	1/28/82	4/29/82	12.42	200	-	$14,839
February						
Bills	5/01/81	2/01/82	13.84	-	136	
	5/19/91	2/01/82	14.52	-	277	
	6/23/81	2/01/82	13.37	-	119	
	12/01/81	2/01/82	10.23	-	46	
	2/01/82	4/01/82	13.22	50	-	
	2/01/82	8/02/82	13.65	105	-	
	2/08/82	3/01/82	13.20	196	-	
	2/19/82	8/02/82	13.68	192	-	
Bonds	4/19/77	2/15/82	6.375	-	200	
	5/19/77	2/15/82	6.375	-	300	14,303
March						
Bills	5/13/81	3/01/82	14.90	-	310	
	12/31/81	3/01/82	10.66	-	120	
	1/04/82	3/01/82	-	-	57	
	2/08/82	3/01/82	13.20	-	196	
	3/01/82	4/01/82	11.54	173	-	
	3/01/82	5/03/82	12.04	102	-	
	3/01/82	5/03/82	12.04	69	-	
	3/01/82	6/01/82	12.27	98	-	
	3/01/82	6/01/82	12.27	103	-	
	3/01/82	8/02/82	12.80	212	-	
	3/01/82	9/01/82	12.68	706	-	
	3/02/82	5/03/82	12.09	153	-	
	3/02/82	6/01/82	12.29	155	-	
	3/02/82	7/01/82	12.47	169	-	
	3/16/82	6/11/82	3.00	*	-	15,560
April						
Bills	1/28/80	4/29/82	12.42	-	200	
	8/03/81	4/01/82	14.69	-	215	
	9/01/81	4/01/82	15.37	-	323	
	2/01/82	4/01/82	13.22	-	50	
	3/01/82	4/01/82	11.54	-	173	
	4/01/82	5/03/82	13.08	85	-	
	4/01/82	5/03/82	13.08	213	-	
	4/01/82	5/03/82	13.08	141	-	
	4/01/82	6/01/82	13.00	89	-	
	4/01/82	6/01/82	13.00	82	-	
	4/01/82	6/01/82	13.00	74	-	
	4/01/82	6/01/82	13.00	59	-	
	4/14/82	5/03/82	12.31	65	-	
	4/29/82	7/29/82	12.48	200	-	
Notes	4/01/75	4/01/82	2.50	-	241	15,365

* Amount less than $1 million.

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	931	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	4,081

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1982

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	221,654	71,197	292,851	225,762	67,033	55
Series F and G	28,396	1,125	29,521	29,515	-	6
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	257,555	73,574	331,129	264,031	67,033	62

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	68,006	20
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
1981	3,335	4,365	7,700	12,007	7,628	4,377	67,837	85
Months:								
1981-Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	68,923	19
July	278	402	680	895	573	322	68,718	19
Aug	260	358	618	982	669	313	68,344	19
Sept	225	359	584	922	611	311	68,006	20
Oct	246	319	565	864	546	319	67,707	20
Nov	244	398	642	621	341	279	67,728	20
Dec	301	457	758	585	406	179	67,837	85
1982-Jan	272	452	724	986	757	229	67,581	77
Feb	254	414	669	876	726	151	67,378	73
Mar	267	395	662	883	377	505	67,163	67
Apr	256	394	650	783	376	407	67,033	62

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
1981	3,335	4,365	7,700	12,005	7,628	4,377	67,837	75
Months:								
1981-Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	68,923	11
July	278	402	680	895	573	322	68,708	11
Aug	260	358	618	982	669	313	68,344	11
Sept	225	359	584	922	611	311	68,006	11
Oct	246	319	565	864	546	319	67,707	11
Nov	244	398	642	621	341	279	67,728	11
Dec	301	457	758	584	405	179	67,837	75
1982-Jan	272	452	724	986	757	229	67,581	68
Feb	254	414	669	876	726	151	67,378	73
Mar	267	395	662	882	377	505	67,163	67
Apr	256	394	650	783	376	407	67,033	55
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
1981	-	-	-	1	*	*	-	7
Months:								
1981-Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8
Nov	-	-	-	-	-	-	-	8
Dec	-	-	-	*	*	*	*	7
1982-Jan	-	-	-	-	-	-	-	7
Feb	-	-	-	-	-	-	-	7
Mar	-	-	-	*	*	*	-	7
Apr	-	-	-	-	-	-	-	7

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/		Interest bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-71	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902	-
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598	-
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806	-
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234	-
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617	-
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648	-
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621	-
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073	-
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383	-
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266	-
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167	-
1981	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650	-
Calendar years:									
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818	-
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108	-
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120	-
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723	-
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613	-
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498	-
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676	-
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235	-
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154	-
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512	-
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719	-
1981	3,256	4,365	7,621	11,049	6,672	4,377	750	60,541	75
Months:									
1981-Apr	197	250	447	915	531	384	65	62,151	-
May	261	427	688	929	529	399	56	61,854	-
June	275	375	650	889	525	365	64	61,541	-
July	274	402	676	816	494	322	95	61,306	-
Aug	263	358	620	904	591	313	71	60,953	-
Sept	258	359	617	840	529	311	90	60,650	-
Oct	259	319	578	792	473	319	71	60,366	-
Nov	246	398	645	571	291	279	49	60,391	-
Dec	271	457	728	547	367	179	32	60,466	75
1982-Jan	265	452	717	922	693	229	59	60,278	68
Feb	244	414	659	823	672	151	52	60,061	64
Mar	261	395	656	819	315	505	75	59,764	58
Apr	256	394	645	716	312	409	66	59,630	55
Series H and HH									
Fiscal years:									
1952-71	10,923	-	10,923	6,265	6,265	-	2,443	7,101	-
1972	289	-	289	359	359	-	292	7,323	-
1973	322	-	322	372	372	-	338	7,612	-
1974	284	-	284	519	519	-	310	7,686	-
1975	324	-	324	455	455	-	310	7,865	-
1976	318	-	318	425	425	-	326	8,084	-
T.Q.	72	-	72	104	104	-	80	8,131	-
1977	319	-	319	425	425	-	313	8,338	-
1978	251	-	251	498	498	-	325	8,415	-
1979	234	-	234	820	820	-	345	8,174	-
1980	134	-	134	1,285	1,285	-	537	7,560	-
1981	53	-	53	994	994	-	748	7,367	-
Calendar years:									
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025	-
1971	259	-	259	366	366	-	249	7,167	-
1972	314	-	314	353	353	-	329	7,458	-
1973	282	-	282	465	465	-	319	7,594	-
1974	338	-	338	506	506	-	310	7,736	-
1975	309	-	309	404	404	-	326	7,966	-
1976	310	-	310	427	427	-	327	8,177	-
1977	316	-	316	428	428	-	303	8,368	-
1978	240	-	240	550	550	-	333	8,392	-
1979	206	-	206	949	949	-	356	8,005	-
1980	96	-	96	1,201	1,201	-	599	7,498	-
1981	79	-	79	956	956	-	750	7,371	-
Months:									
1981-Apr	-4	-	-4	68	68	-	65	7,366	-
May	24	-	24	72	72	-	56	7,374	-
June	26	-	26	82	82	-	64	7,382	-
July	4	-	4	79	79	-	95	7,402	-
Aug	-3	-	-3	78	78	-	71	7,392	-
Sept	-33	-	-33	82	82	-	90	7,367	-
Oct	-13	-	-13	73	73	-	71	7,352	-
Nov	-3	-	-3	50	50	-	49	7,347	-
Dec	30	-	30	38	38	-	32	7,371	-
1982-Jan	6	-	6	64	64	-	59	7,372	-
Feb	10	-	10	54	54	-	52	7,381	-
Mar	6	-	6	63	63	-	75	7,399	-
Apr	5	-	5	67	67	-	66	7,404	-

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-65	92,486	41,672	23,963	17,709	51,327	42,114	9,212	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
1981	11,998	8,981	8,978	3	3,017	3,017	-	-
Months:								
1981-Apr.	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	895	738	738	-	157	157	-	-
Aug.	982	657	657	1	325	325	-	-
Sept.	922	714	714	1	208	208	-	-
Oct.	864	672	672	-	192	192	-	-
Nov.	621	578	578	-	43	43	-	-
Dec.	585	344	343	*	242	242	-	-
1982-Jan.	986	441	441	-	545	545	-	-
Feb.	876	300	300	-	576	576	-	-
Mar.	882	1,022	1,022	*	-140	-140	-	-
Apr.	783	n.a.	n.a.	-	n.a.	n.a.	-	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E, EE, H, and HH 1/ 2/

(In thousands of pieces)

Period	Total all denominations	$10 3/	$25	$50	$75 4/	$100	$200 5/	$500	$1,000	$5,000	$10,000 6/
Sales											
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
1979	148,777	-	79,209	39,404	3,890	21,302	2,135	1,383	1,442	5	5
1980	108,622	-	40,481	39,177	7,362	17,435	2,460	853	840	9	4
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
1980	93,757	-	22,732	40,812	9,350	16,436	2,818	777	797	12	6
Months:											
1981-Mar	6,221	-	2	3,595	922	1,281	286	64	69	1	1
Apr	5,797	-	5	3,254	909	1,208	274	66	79	1	1
May	5,529	-	1	3,156	842	1,137	255	63	74	1	1
June	5,994	-	2	3,457	887	1,238	276	64	68	1	1
July	5,765	-	1	3,344	797	1,211	271	64	74	1	1
Aug	5,570	-	*	3,142	859	1,180	263	60	64	1	*
Sept	5,848	-	*	3,384	855	1,228	274	55	51	1	*
Oct	5,703	-	1	3,280	837	1,215	266	54	48	1	1
Nov	5,383	-	1	3,067	757	1,156	257	52	91	1	1
Dec	6,159	-	1	3,621	858	1,281	283	57	56	1	1
1982-Jan. p	5,675	-	1	3,352	770	1,169	258	59	64	1	1
Feb. p	5,020	-	1	2,852	728	1,076	244	54	63	1	1
Mar. p	5,575	-	1	3,136	823	1,199	278	64	72	1	1
Inception to date p	4,712,540	20,502	2,854,498	1,051,065	62,767	546,068	46,763	63,172	66,384	940	381
Redemptions											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,056	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
1979	158,657	11	85,724	41,451	3,742	21,595	2,067	1,923	2,092	40	12
1980	204,251	35	102,254	55,463	4,957	31,525	3,266	3,201	3,470	57	23
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980	186,266	35	91,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1981-Mar	12,040	3	4,856	4,027	571	1,942	239	173	220	6	3
Apr	11,157	3	3,364	3,798	579	1,787	239	187	194	5	1
May	10,294	3	3,846	3,543	542	1,738	229	186	199	3	1
June	10,615	3	3,889	3,756	609	1,744	240	181	187	5	1
July	10,412	2	3,781	3,708	628	1,700	234	172	180	4	1
Aug	9,438	3	4,231	2,013	662	1,879	261	189	195	4	1
Sept	11,216	2	4,014	4,095	651	1,828	254	182	184	4	1
Oct	10,693	2	3,864	3,853	649	1,723	250	171	176	4	1
Nov	7,882	1	2,693	2,992	535	1,246	182	114	114	4	1
Dec	7,798	1	2,410	3,162	618	1,198	175	115	114	4	1
1982-Jan. p	10,517	2	3,294	4,259	608	1,751	254	167	177	4	1
Feb. p	9,655	2	3,193	3,765	584	1,575	231	149	154	1	1
Mar. p	10,016	2	3,381	3,792	633	1,651	244	153	158	1	1
Inception to date p	4,180,392	20,206	2,634,864	896,063	42,500	454,226	32,495	48,771	50,442	568	257

1/ Series E on sale from May 1941 through June 1980, replaced by Series EE on January 2, 1980, discontinuing the $25 denomination and adding the $5,000 denomination. Series H on sale from June 1952 through December 1979, replaced by Series HH on January 2, 1980.
2/ See Table SB-4, footnote 1.
3/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
4/ Sales began on May 1, 1964.
5/ Sales began on October 29, 1945.
6/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952. Includes sales and redemptions of $100,000 denominations Series E bonds which were purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
* Less than 500.
p Preliminary.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletin of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
1981	-	19	19	51	26	25	269
Months:							
1981-Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270
Nov	-	2	2	3	2	2	269
Dec	-	2	2	2	1	1	269
1982-Jan	-	2	2	2	1	1	268
Feb	-	2	2	3	1	1	269
Mar	-	2	2	6	3	3	265
Apr	-	2	2	4	2	2	263

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1981-Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct	1,011,111	999,451	204,872	9,010	195,862	*	122,399
Nov	1,019,324	1,011,936	202,145	8,746	193,399	*	126,539
Dec	1,034 716	1,027,300	203,262	8,669	194,593	*	130,954
1982-Jan	1,043,817	1,032,678	202,844	8,670	194,174	*	127,733
Feb	1,053,325	1,042,198	201,102	7,451	193,651	*	125,410
Mar	1,066,393	1,059,815	202,456	8,001	194,455	*	125,589

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1981-Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct	672,180	558,169	114,012	5,591	6,069	1 586	4,483
Nov	683,252	569,534	113,718	1,367	6,021	1,582	4,439
Dec	693,084	580,670	112,414	1,429	5,987	1,577	4,410
1982-Jan	702,101	590,139	111,962	5,700	5,438	1,298	4,140
Feb	715,686	604,671	111,015	6,009	5,118	1,281	3,837
Mar	731,770	619,030	112,740	1,484	5,094	1,277	3,817

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E,EE,H, and HH	Savings bonds: Other series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	0.4	0.2	0.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22 3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10 4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.7	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct.	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.3	138.0
Nov.	684.6	110.0	574.6	141.6	67.7	.3	73.6	19.4	5.2	38.3	87.5	138.3	144.3
Dec.	694.5	109.4	585.1	143.7	67.8	.3	75.6	19.1	5.2	37.8	85.6	r140.4	r153.3
1982-Jan.	707.3	111.4	595.9	144.1	67.6	.3	76.2	19.5	5.4	37.9	86.2	r142.0	r160.8
Feb.	720.8	111.8	609.0	144.7	67.4	.3	77.0	18.7	5.4	37.5	88.2	r139.8	r174.7
Mar. p	733.3	114.3	619.0	146.5	67.2	.3	79.0	19.8	5.8	37.5	88.3	140.7	180.4

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies, and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1982

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 439 fire, casualty, and marine	467 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	All other private investors 3/	Memo: Held by 62,816 corporate pension trust funds 4/
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	752,620	133,590	619,030	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	491,104	26,088
Nonmarketable 5/	307,195	194,455	112,740	-	-	-	-	-	-	-	-	112,740	-
Total interest-bearing public debt securities	1,059,815	328,045	731,770	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	603,844	26,088
Matured debt and debt bearing no interest	1,484	-	1,484	-	-	-	-	-	-	-	-	1,484	-
Total public debt securities	1,061,299	328,045	733,254	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	605,328	26,088
Government agency issues:													
Regular issues	2,357	190	2,167	106	127	76	42	36	1	55	211	1,513	67
Participation certificates 6/	2,165	1,046	1,119	331	200	84	60	267	24	59	72	22	16
Total Government agency securities covered in Treasury Survey	4,522	1,236	3,286	437	327	160	102	303	25	114	283	1,535	83
Nonsurveyed Government agency securities	572	41	531										
Total Government agency securities 7/	5,094	1,277	3,817										
Total Federal securities	1,066,393	329,322	737,071										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1982

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 439 fire, casualty, and marine	467 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memo: Held by 62,816 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	256,212	45,694	11,575	559	211	574	822	1,544	4,094	234	190,905	1,513
Treasury notes	395,042	61,837	64,270	3,618	2,251	7,455	3,874	2,093	6,329	3,302	240,013	14,824
Treasury bonds	101,366	26,059	3,553	356	1,259	1,338	153	681	1,405	6,376	60,186	9,751
Total	752,620	133,590	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	491,104	26,088
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	359,026	62,163	31,674	1,785	678	1,712	2,180	2,370	6,503	501	249,368	3,196
1 to 5 years	233,730	35,297	40,326	2,193	1,376	4,392	2,320	969	3,190	1,374	142,295	7,502
5 to 10 years	65,885	13,755	3,165	213	569	2,086	171	294	826	1,666	43,142	717
10 to 15 years	31,369	6,867	1,018	135	412	764	11	121	561	2,734	18,748	8,545
15 to 20 years	14,178	2,419	651	21	235	32	3	181	222	1,785	8,628	1,602
20 years and over	48,431	13,090	2,564	187	451	288	165	383	526	1,853	28,924	4,526
Total	752,620	133,590	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	491,104	26,088
By maturity distribution:												
Maturity classes (final maturity):												
Within 1 year	357,076	61,599	31,579	1,775	628	1,721	2,140	2,329	6,473	501	248,330	3,187
1 to 5 years	242,351	39,099	41,419	2,252	1,454	4,491	2,460	1,073	3,322	1,385	145,394	7,511
5 to 10 years	60,785	10,881	3,120	196	536	2,043	163	292	766	1,653	41,136	688
10 to 15 years	24,385	4,326	795	79	274	581	16	95	512	1,943	15,765	7,897
15 to 20 years	22,013	6,250	534	91	252	254	5	171	326	2,091	12,039	2,056
20 years and over	46,010	11,434	1,952	140	577	277	65	358	429	2,338	28,440	4,749
Total	752,620	133,590	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	491,104	26,088

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 439 fire, casualty, and marine	467 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/	Memo: Held by 62,816 corporate pension trust funds 4/
Treasury bills:												
Regular weekly and annual maturing:												
Apr. 1982	53,936	6,056	1,616	22	25	102	79	294	730	69	44,944	278
May 1982	43,023	8,289	1,129	29	27	71	7	133	515	18	32,806	288
June 1982	45,134	9,977	1,344	18	13	115	133	302	568	36	32,628	352
July 1982	28,826	4,999	1,534	15	71	93	46	225	767	34	21,097	112
Aug. 1982	24,611	4,488	1,136	45	47	80	45	191	436	33	18,110	115
Sept. 1982	24,119	4,856	1,471	41	20	52	10	113	388	8	17,161	165
Oct. 1982	5,251	1,098	605	89	20	17	21	7	109	6	3,280	42
Nov. 1982	5,016	850	433	71	3	26	16	24	135	4	3,454	32
Dec. 1982	10,454	2,163	1,042	143	8	6	449	139	250	*	6,254	109
Jan. 1983	5,294	808	589	33	1	8	9	73	57	11	3,707	10
Feb. 1983	5,271	1,105	223	42	5	3	6	19	76	10	3,783	6
Mar. 1983	5,277	1,005	454	14	26	3	2	25	64	3	3,682	4
Total Treasury bills	256,212	45,694	11,575	559	211	574	822	1,544	4,094	234	190,905	1,513
Treasury notes:												
11-3/8% Apr. 1982-R	4,573	525	946	36	1	26	59	12	112	24	2,831	32
7 May 1982-E	2,613	66	521	52	30	60	78	127	79	5	1,585	24
8 May 1982-A	2,747	1,450	302	50	4	36	13	1	17	5	868	51
9-1/4 May 1982-K	3,556	1,041	758	16	10	18	17	*	21	2	1,673	48
9-3/8 May 1982-S	4,284	426	957	23	1	59	95	74	68	5	2,578	59
8-1/4 June 1982-H	2,594	119	630	23	*	18	43	6	54	3	1,698	55
8-5/8 June 1982-T	5,215	779	724	26	9	16	115	27	139	6	3,375	41
8-7/8 July 1982-U	5,337	1,124	778	63	13	28	48	89	215	16	2,961	23
8-1/8 Aug. 1982-B	2,918	1,164	427	46	33	46	4	7	68	15	1,109	68
9 Aug. 1982-M	3,587	1,074	616	31	10	52	69	5	60	2	1,669	50
11-1/8 Aug. 1982-V	5,127	606	1,327	123	12	19	124	10	210	13	2,693	89
8-3/8 Sept. 1982-J	2,501	78	836	24	8	25	77	46	102	-	1,305	21
11-7/8 Sept. 1982-W	5,120	565	961	93	23	18	64	31	123	6	3,237	71
12-1/8 Oct. 1982-X	4,823	465	972	107	12	25	46	10	122	10	3,054	75
7-7/8 Nov. 1982-C	2,902	780	605	43	14	86	8	13	149	27	1,178	63
7-1/8 Nov. 1982-F	2,737	239	494	16	40	68	23	127	49	14	1,665	14
13-7/8 Nov. 1982-Y	4,966	384	935	36	42	28	39	6	76	13	3,409	83
9-3/8 Dec. 1982-L	3,205	469	821	23	49	66	39	30	20	21	1,667	44
15-1/8 Dec. 1982-Z	4,955	428	1,059	53	21	28	139	5	117	6	3,100	123
8 Feb. 1983-A	7,958	2,147	1,099	72	23	314	17	79	103	47	4,058	156
13-5/8 Jan. 1983-M	5,191	542	1,073	72	30	29	53	1	156	11	3,224	227
13-7/8 Feb. 1983-N	5,438	525	1,334	91	5	38	52	1	161	1	3,230	139
9-1/4 Mar. 1983-D	2,930	12	922	24	13	11	27	60	32	6	1,824	55
12-5/8 Mar. 1983-P	5,583	896	907	71	15	35	70	8	137	11	3,432	64
14-1/2 Apr. 1983-Q	4,586	313	993	48	12	33	28	2	145	5	3,006	147
7-7/8 May 1983-C	2,573	125	694	34	13	95	22	98	77	37	1,376	41
11-5/8 May 1983-G	3,618	881	744	19	2	31	24	9	58	4	1,846	29

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1982

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	439 fire, casualty, and marine	467 savings and loan associations	408 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,816 corporate pension trust funds 4/
Treasury notes--Continued												
15-5/8% May 1983-R.....	4,763	528	922	40	34	37	7	26	85	3	3,083	89
8-7/8 June 1983-E.....	3,123	436	1,086	15	8	45	76	20	54	*	1,381	24
14-5/8 June 1983-S.....	4,607	495	792	52	12	33	28	4	160	6	3,025	105
15-7/8 July 1983-T.....	4,974	377	1,191	43	15	25	13	9	59	24	3,219	81
11-7/8 Aug. 1983-J.....	4,285	1,098	956	33	11	51	23	6	83	7	2,017	63
9-1/4 Aug. 1983-K.....	6,670	3,239	999	49	29	15	101	63	102	11	2,061	61
16-1/4 Aug. 1983-U.....	5,431	640	1,015	37	36	58	12	14	52	2	3,565	118
9-3/4 Sept. 1983-F.....	2,802	284	768	27	7	25	14	1	13	11	1,653	31
16 Sept. 1983-V.....	5,268	447	1,255	44	139	24	26	15	67	5	3,248	172
15-1/2 Oct. 1983-W.....	5,471	631	1,137	332	19	12	37	19	90	3	3,191	145
7 Nov. 1983-B.....	2,309	105	514	38	14	139	33	55	50	26	1,335	31
9-7/8 Nov. 1983-L.....	5,832	2,006	1,464	43	14	52	58	3	97	7	2,087	85
12-1/8 Nov. 1983-X.....	5,493	749	1,156	156	32	14	342	21	80	6	2,936	58
10-1/2 Dec. 1983-H.....	2,701	221	763	11	11	13	21	8	58	1	1,594	48
13 Dec. 1983-Y.....	5,427	635	842	45	74	27	123	15	104	17	3,545	105
15 Jan. 1984-N.....	6,208	500	1,638	29	17	58	19	58	83	24	3,782	62
7-1/4 Feb. 1984-A.....	8,438	3,913	986	58	43	494	3	140	53	49	2,698	217
15-1/8 Feb. 1984-P.....	5,950	661	1,027	28	2	4	23	21	6	1	4,177	29
14-1/4 Mar. 1984-O.....	2,914	533	1,015	7	2	13	5	16	37	6	1,281	43
14-1/8 Mar. 1984-Q.....	6,218	645	1,067	32	8	2	25	-	58	21	4,359	56
9-1/4 May 1984-C.....	2,587	69	650	31	6	60	38	2	70	1	1,660	42
13-1/4 May 1984-G.....	4,315	505	788	27	15	58	88	1	90	43	2,701	146
15-3/4 May 1984-K.....	3,776	756	531	40	7	21	4	10	25	15	2,365	140
8-7/8 June 1984-E.....	3,726	547	802	66	1	44	131	56	116	7	1,956	85
7-1/4 Aug. 1984-B.....	2,863	385	568	23	54	227	3	34	36	26	1,508	60
13-1/4 Aug. 1984-J.....	4,662	880	787	63	35	64	59	-	28	21	2,726	242
12-1/8 Sept. 1984-F.....	3,369	339	456	33	8	60	28	*	26	22	2,397	175
16 Nov. 1984-L.....	5,780	1,239	547	23	24	39	186	2	17	19	3,685	229
14-3/8 Nov. 1984-M.....	6,213	1,096	1,664	107	76	27	147	26	20	30	3,020	113
14 Dec. 1984-H.....	3,620	309	472	11	23	78	57	4	67	18	2,581	128
8 Feb. 1985-A.....	4,203	1,448	706	16	20	75	3	18	56	55	1,806	86
14-5/8 Feb. 1985-L.....	5,888	295	587	17	46	34	4	-	41	32	4,833	82
13-3/8 Mar. 1985-G.....	3,786	378	353	28	9	34	74	-	23	28	2,858	316
10-3/8 May 1985-C.....	2,539	38	605	21	15	68	14	*	89	3	1,686	124
14-3/8 May 1985-O.....	2,719	261	752	27	2	38	62	-	45	8	1,524	62
14 June 1985-H.....	3,393	250	377	9	18	32	13	-	38	31	2,625	145
8-1/4 Aug. 1985-B.....	4,837	1,624	914	22	34	217	4	4	122	2	1,893	84
9-5/8 Aug. 1985-E.....	3,293	84	860	52	2	13	70	7	65	12	2,128	205
15-7/8 Sept. 1985-J.....	3,961	305	417	9	9	45	17	97	16	19	3,028	191
11-3/4 Nov. 1985-F.....	3,087	5	199	12	25	30	22	*	39	67	2,686	248
14-1/8 Dec. 1985-K.....	3,430	154	445	5	25	15	16	16	27	12	2,716	193
13-1/2 Feb. 1986-C.....	3,188	17	267	14	22	137	75	1	14	46	2,594	265
14 Mar. 1986-G.....	4,209	392	195	10	*	4	28	10	43	1	3,526	64
13-3/4 May 1986-D.....	3,460	26	239	8	9	153	-	6	33	65	2,923	286
7-7/8 May 1986-A.....	5,219	1,158	518	104	76	602	5	15	113	123	2,505	238
8 Aug. 1986-B.....	9,515	2,000	1,731	153	78	230	39	53	130	164	4,937	419
13-7/8 Nov. 1986-E.....	3,206	27	232	11	18	151	5	2	5	64	2,691	509
16-1/8 Nov. 1986-F.....	3,469	29	235	2	45	75	5	-	12	23	3,044	340
9 Feb. 1987-B.....	6,238	1,664	1,003	50	55	278	-	14	108	110	2,957	195
12-3/4 Feb. 1987-D.....	3,437	410	227	11	34	97	129	26	10	8	2,485	228
12 May 1987-C.....	2,472	498	186	2	18	106	7	1	15	87	1,553	105
14 May 1987-E.....	3,519	-	103	11	11	13	*	10	5	17	3,349	138
7-5/8 Nov. 1987-A.....	2,387	616	247	15	38	189	*	9	58	62	1,152	102
12-3/8 Jan. 1988-C.....	2,710	5	200	17	15	83	-	11	53	66	2,260	294
13-1/4 Apr. 1988-D.....	2,972	117	255	3	11	80	-	3	78	84	2,341	413
8-1/4 May 1988-A.....	4,148	1,754	265	28	25	271	1	17	21	57	1,710	119
14 July 1988-E.....	3,469	18	83	1	33	227	55	6	27	84	2,935	326
15-3/8 Oct. 1988-F.....	3,474	121	140	5	79	85	4	3	52	40	2,946	514
8-3/4 Nov. 1988-B.....	3,445	1,139	332	11	17	150	*	18	73	126	1,579	189
14-5/8 Jan. 1989.....	3,508	5	153	*	32	131	-	14	71	78	3,025	300
9-1/4 May 1989-A.....	2,628	459	377	12	15	121	1	35	20	76	1,512	181
10-3/4 Nov. 1989-B.....	5,779	1,942	299	16	16	137	11	47	55	247	3,008	386
10-3/4 Aug. 1990-A.....	3,762	1,186	148	11	31	40	1	88	9	110	2,139	366
13 Nov. 1990-B.....	5,701	648	125	35	57	181	1	15	126	187	4,327	895
14-1/2 May 1991-A.....	2,047	324	24	-	6	26	-	-	7	123	1,537	297
14-7/8 Aug. 1991-B.....	2,812	444	84	1	20	65	-	-	13	146	2,039	295
14-1/4 Nov. 1991-C.....	2,886	400	40	11	43	61	76	3	8	64	2,181	585
14-5/8 Feb. 1992-A.....	2,813	105	54	1	18	35	12	5	62	33	2,489	165
Exchange Series.....	3	-	*	1	-	*	*	-	-	-	2	1
Total Treasury notes.....	395,042	61,837	64,270	3,618	2,251	7,455	3,874	2,093	6,329	3,302	240,013	14,824

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1982

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	439 fire, casualty, and marine	467 savings and loan associations	408 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,816 corporate pension trust funds 4/
Treasury bonds:												
4-1/4% May 1975-85.....	861	346	38	7	15	13	5	*	10	*	427	4
3-1/4 June 1978-83.....	1,089	217	57	3	35	70	35	41	20	*	612	5
6-3/8 Aug. 1984.....	2,203	1,243	78	9	12	38	6	*	23	2	791	16
3-1/4 May 1985.....	541	172	10	4	21	17	15	*	2	*	299	4
6-1/8 Nov. 1986.....	1,196	864	33	6	5	11	1	*	8	*	269	3
4-1/4 Aug. 1987-92.....	2,221	1,089	11	14	12	17	5	1	54	-	1,019	5
4 Feb. 1988-93.....	127	42	3	2	3	1	1	-	1	-	74	5
7-1/2 Aug. 1988-93.....	1,914	1,321	29	1	6	13	-	2	3	12	527	17
4-1/8 May 1989-94.....	838	422	2	*	13	12	2	*	3	*	385	2
3-1/2 Feb. 1990.....	1,864	863	11	8	48	43	5	15	54	-	817	2
8-1/4 May 1990.....	1,203	342	46	10	20	33	1	*	21	2	726	47
7-1/4 Aug. 1992.....	1,504	92	150	14	96	105	3	-	10	42	994	82
6-3/4 Feb. 1993.....	627	209	49	8	3	10	4	*	2	22	320	4
7-7/8 Feb. 1993.....	1,501	136	132	3	7	164	-	*	146	129	784	115
7 May 1993-98.....	692	228	61	5	21	22	2	-	11	23	319	25
8-5/8 Aug. 1993.....	1,768	132	87	11	10	73	-	-	4	115	1,336	198
8-5/8 Nov. 1993.....	1,509	159	57	5	4	52	-	-	34	105	1,093	181
9 Feb. 1994.....	3,010	97	60	5	30	55	*	-	90	350	2,323	472
8-1/2 May 1994-99.....	2,384	1,620	49	1	5	30	-	-	12	31	636	64
8-3/4 Aug. 1994.....	1,506	52	50	2	5	28	-	30	21	57	1,262	224
10-1/8 Nov. 1994.....	1,502	49	22	3	21	19	-	2	31	143	1,213	312
3 Feb. 1995.....	366	128	8	*	3	6	1	*	*	5	215	2
10-1/2 Feb. 1995.....	1,502	28	27	*	19	10	-	35	27	40	1,317	157
7-7/8 Feb. 1995-2000.....	2,771	617	83	42	60	134	1	12	16	264	1,543	233
12-5/8 May 1995.....	1,503	328	54	-	2	4	-	5	33	207	870	127
10-3/8 May 1995.....	1,504	12	15	11	22	3	-	13	10	643	775	781
8-3/8 Aug. 1995-2000.....	4,662	2,117	31	17	74	35	1	15	68	392	1,913	273
11-1/2 Nov. 1995.....	1,482	32	40	1	16	9	-	8	44	75	1,258	181
8 Aug. 1996-2001.....	1,575	831	45	7	13	7	-	1	2	93	576	82
3-1/2 Nov. 1998.....	1,412	714	3	1	28	7	2	-	5	-	651	3
8-1/4 May 2000-05.....	4,246	2,178	334	1	13	3	-	15	25	221	1,456	123
11-3/4 Feb. 2001.....	1,501	4	35	4	22	2	-	-	41	216	1,178	229
13-1/8 May 2001.....	1,750	16	47	9	18	11	-	33	69	299	1,248	383
13-3/8 Aug. 2001.....	1,753	44	23	5	4	3	-	78	14	281	1,302	266
15-3/4 Nov. 2001.....	1,753	58	90	-	-	5	*	14	41	190	1,355	270
14-1/4 Feb. 2002.....	1,759	-	66	-	9	-	-	19	46	303	1,317	228
7-5/8 Feb. 2002-07.....	4,249	1,583	387	2	155	4	1	38	5	497	1,577	100
7-7/8 Nov. 2002-07.....	1,495	265	327	-	4	14	2	6	12	25	841	32
8-3/8 Aug. 2003-08.....	2,103	749	23	5	10	25	-	-	7	134	1,151	168
8-3/4 Nov. 2003-08.....	5,230	1,611	133	26	34	14	10	64	79	368	2,892	237
9-1/8 May 2004-09.....	4,606	725	57	7	20	6	-	4	47	253	3,486	439
10-3/8 Nov. 2004-09.....	4,201	820	132	21	96	55	-	39	46	252	2,739	1,137
11-3/4 Feb. 2005-10.....	2,647	815	81	-	11	39	-	6	34	79	1,582	209
10 May 2005-10.....	2,987	1,070	61	32	4	27	21	5	25	56	1,687	344
12-3/4 Nov. 2005-2010.....	4,736	526	41	46	127	39	12	30	94	152	3,668	979
13-7/8 May 2006-11.....	4,609	680	146	*	44	36	-	45	42	224	3,391	627
14 Nov. 2006-11.....	4,901	412	230	1	59	15	20	106	10	78	3,970	354
Total Treasury bonds.....	101,366	26,059	3,553	356	1,259	1,338	153	681	1,405	6,376	60,186	9,751
Total marketable public debt securities.....	752,620	133,590	79,398	4,533	3,721	9,367	4,849	4,318	11,828	9,912	491,104	26,088

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1982

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	439 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,816 corporate pension trust funds 4/
Federal Housing Administration:												
Debentures	382	153	66	8	14	7	9	1	2	10	112	3
Government National Mortgage Association:												
Participation certificates	2,165	1,045	331	200	84	60	267	24	59	72	22	16
U.S. Postal Service:												
Bonds	250	37	14	16	16	2	1	-	18	55	91	4
Tennessee Valley Authority:												
Bonds	1,725	-	25	103	46	33	26	-	36	145	1,309	60
Total Government agency securities covered by survey	4,522	1,236	437	327	160	102	303	25	114	283	1,535	83

Table TSO-5. -Securities Issued by Government-Sponsored Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,297 commercial banks 2/	444 mutual savings banks 2/	Insurance companies: 286 life	439 fire, casualty, and marine	467 savings and loan associations	408 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,816 corporate pension trust funds 4/
Farm Credit Administration:												
Discount notes	1,920	-	1,323	87	18	39	141	8	135	78	91	45
Consolidated bonds	59,485	2,094	7,858	645	75	524	968	136	1,757	507	44,921	2,144
BC debentures	220	21	122	18	4	7	4	-	2	6	37	20
FICB debentures	1,388	59	738	87	17	133	133	8	83	34	97	90
FLB bonds	8,717	700	1,915	271	56	225	296	31	354	344	4,525	295
Total FCA	71,729	2,874	11,955	1,108	169	928	1,542	184	2,330	969	49,671	2,594
Federal Home Loan Banks:												
Discount notes	10,728	-	586	55	2	6	22	*	93	2	9,962	3
Bonds	48,111	2,513	11,859	1,316	721	563	2,780	458	2,615	1,425	23,861	1,933
FHLMC discount notes	1,123	-	129	22	-	*	26	92	8	-	845	187
FHLMC mtg. backed certificates & bonds 8/	2,500	-	135	52	44	48	166	101	5	54	1,895	145
FHLMC mtg. part. certificates 8/ 9/	22,115	-	258	127	182	5	1,998	58	54	216	19,218	216
FHLMC capital debentures	200	5	81	28	2	9	8	-	1	7	59	5
Issues to State and local govts. 8/ 10/	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB	84,780	2,518	13,047	1,599	951	630	5,000	709	2,781	1,703	55,841	2489
Federal National Mortgage Association:												
Discount notes	6,581	-	1,354	167	6	12	335	39	303	37	4,328	32
Interest-bearing notes	57	-	20	1	-	1	*	-	*	*	35	*
Debentures	51,246	3,147	10,045	1,513	172	511	2,619	119	2,055	410	30,654	1,569
Capital debentures	786	116	313	76	9	38	109	1	33	8	82	21
Mtg. backed bonds	200	59	59	9	2	4	*	1	*	2	65	1
Issues to State and local govts. 8/ 10/	399	-	-	-	-	-	-	-	399	-	-	-
Total FNMA	59,270	3,322	11,792	1,767	188	566	3,064	159	2,791	457	35,164	1,623
Student Loan Marketing Association:												
Discount notes	170	-	64	3	*	-	6	3	-	-	94	-
Total	215,949	8,713	36,857	4,477	1,309	2,124	9,613	1,055	7,901	3,129	140,770	6,706

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public debt and agency securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 11, 1953.

5/ Data on the holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1982

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$5,047	$4,733	2/04/82	11/05/81	5/06/82	12.18%	-1.14%	$4,014	5/21/81	5/20/82	12.22%	-1.18%
5,049	4,732	2/11/82	11/12/81	5/13/82	12.17	-1.21	4,011	6/18/81	6/17/82	12.28	-1.03
5,041	4,730	2/18/82	11/19/81	5/20/82	12.22	-1.18	4,011	7/16/81	7/15/82	12.32	-1.05
4,959	4,718	2/25/82	11/27/81	5/27/82	12.22	-1.03	4,512	8/13/81	8/12/82	12.47	-.82
4,847	4,722	3/04/82	12/03/81	6/03/82	12.19	-1.02	4,768	9/10/81	9/09/82	12.54	-.70
4,836	4,716	3/11/82	12/10/81	6/10/82	12.21	-1.09	5,251	10/08/81	10/07/82	12.60	-.58
4,839	4,617	3/18/82	12/17/81	6/17/82	12.28	-1.03	5,016	11/05/81	11/04/82	12.54	-.53
4,829	4,715	3/25/82	12/24/81	6/24/82	12.16	-1.17	5,194	12/03/81	12/02/82	12.50	-.51
4,710	4,922	4/01/82	12/31/81	7/01/82	12.22	-1.04	5,260	12/31/81	12/30/82	12.46	-.52
4,674	4,929	4/08/82	1/07/82	7/08/82	12.26	-1.10	5,294	1/28/82	1/27/83	12.37	-.46
4,735	4,971	4/15/82	1/14/82	7/15/82	12.32	-1.05	5,271	2/25/82	2/24/83	12.40	-.43
4,699	4,943	4/22/82	1/21/82	7/22/82	12.38	-.98	5,277	3/25/82	3/24/83	12.32	-.42
4,734	5,050	4/29/82	1/28/82	7/29/82	12.34	-1.04	5,269	4/22/82	4/21/83	12.24	--
	5,046		2/04/82	8/05/82	12.41	-.88					
	5,057		2/11/82	8/12/82	12.47	-.82					
	5,047		2/18/82	8/19/82	12.55	-.74					
	4,949		2/25/82	8/26/82	12.55	-.71					
	4,837		3/04/82	9/02/82	12.53	-.71					
	4,834		3/11/82	9/09/82	12.54	-.70					
	4,843		3/18/82	9/16/82	12.52	-.70					
	4,839		3/25/82	9/23/82	12.50	-.71					
	4,735		4/01/82	9/30/82	12.50	-.65					
	4,809		4/08/82	10/07/82	12.60	-.58					
	4,747		4/15/82	10/14/82	12.59	--					
	4,747		4/22/82	10/21/82	12.60	--					
	4,743		4/29/82	10/28/82	12.49	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Monthly change
$3,002	1/05/82	6/17/82	12.28%	-1.03%

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$2,613	7%	-	5/15/82-E	99.23	+.21	15.04%	+.57%	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	99.20	+.15	18.68	+4.06	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	99.25	+.16	15.22	+.47	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	99.20	+.17	13.76	-.79	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	99.07	+.21	12.87	-1.07	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	99.08	+.21	13.02	-1.15	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	98.26	+.21	13.56	-.88	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	98.14	+.19	13.54	-.49	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	98.22	+.19	13.49	-.70	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	99.07	+.17	13.37	-.98	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	97.30	+.21	13.59	-.64	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	99.11	+.15	13.42	-.87	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	99.12	+.22	13.47	-1.09	10/31/80	100.13	11/30/81	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	96.28	+1.00	13.38	-.88	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	97.04	+.30	13.64	-.84	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	100.03	+.12	13.70	-.63	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	97.11	+.27	13.70	-.75	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	100.26	+.10	13.80	-.60	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	99.28	+.12	13.81	-.47	2/02/81	101.24	11/27/81	95.19	9/08/81
7,958	8	-	2/15/83-A	95.28	+.24	13.68	-.41	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	100.00	+.12	13.88	-.45	3/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	96.09	+.25	13.73	-.52	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	99.01	+.18	13.79	-.54	3/31/81	100.20	12/04/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	100.18	+.18	13.87	-.63	4/30/81	102.29	11/30/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	94.28	+1.00	13.34	-.61	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.28	+.20	13.90	-.46	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	101.18	+.11	14.01	-.44	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	95.00	+.27	13.67	-.46	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	100.21	+.16	13.99	-.49	6/30/81	103.04	11/30/81	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	102.02	+.16	14.02	-.53	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	94.21	+.28	13.91	-.47	5/15/80	101.30	6/13/80	88.01	5/05/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1982

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$4,285	11-7/8%	-	8/15/83-J	97.21	+.22	13.92%	-.46%	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4	-	8/31/83-U	102.20	+.13	14.02	-.44	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	94.28	+.28	13.87	-.47	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	102.14	+.18	14.04	-.52	9/30/81	105.18	11/25/81	98.28	9/30/81
5,470	15-1/2	-	10/31/83-W	101.30	+.25	14.02	-.64	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-B	91.15	+1.07	13.33	-.58	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	94.16	+.30	13.98	-.48	8/15/80	99.25	8/07/80	88.10	8/24/81
5,493	12-1/8	-	11/30/83-X	97.16	+.27	13.94	-.51	11/30/81	100.01	11/27/81	95.17	1/18/82
2,701	10-1/2	-	12/31/83-H	94.29	+.28	14.04	-.44	12/31/79	105.12	6/13/80	89.09	8/24/81
5,427	13	-	12/31/83-Y	98.15	+.26	14.06	-.50	12/31/81	99.21	12/18/81	96.16	2/09/82
6,208	15	-	1/31/84-N	101.10	+.23	14.13	-.49	2/01/82	102.02	3/08/82	99.24	2/17/82
8,438	7-1/4	-	2/15/84-A	90.16	+1.05	13.39	-.50	2/15/77	101.30	6/28/77	79.18	2/26/80
5,950	15-1/8	-	2/29/84-P	101.17	+.26	14.15	-.53	3/01/82	102.12	3/08/82	100.07	2/18/82
6,219	14-1/8	-	3/31/84-Q	100.04	+.25	14.05	-.47	3/31/82	100.04	4/30/82	99.05	3/30/82
2,914	14-1/4	-	3/31/84-D	100.23	+.22	13.81	-.42	3/31/80	117.00	6/13/80	96.08	9/29/81
5,875	13-7/8	-	4/30/84-R	99.26	--	13.99	--	4/30/82	99.28	4/27/82	99.22	4/22/82
2,587	9-1/4	-	5/15/84-C	92.02	+.31	13.86	-.40	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	98.24	+.28	13.98	-.47	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	102.26	+.16	14.11	-.34	5/15/81	106.21	11/25/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	90.29	+1.02	13.88	-.43	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-B	88.04	+1.00	13.44	-.34	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	98.23	+.26	13.92	-.40	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	96.13	+.29	13.93	-.40	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	100.22	+1.06	14.04	-.57	11/16/81	104.14	11/25/81	98.13	2/09/82
5,780	16	-	11/15/84-L	103.26	+1.06	14.16	-.60	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-H	100.02	+.28	13.97	-.40	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	87.20	+1.22	13.46	-.65	2/15/78	100.22	3/21/78	79.11	9/08/81
5,888	14-5/8	-	2/15/85-L	101.12	+1.05	14.01	-.52	2/16/82	102.08	3/08//82	96.16	2/03/82
3,786	13-3/8	-	3/31/85-G	98.23	+1.06	13.93	-.49	3/31/81	101.28	11/30/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	91.16	+1.02	13.90	-.37	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-D	100.31	+1.08	13.97	-.52	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	100.04	+1.08	13.95	-.50	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-8	86.02	+1.06	13.65	-.37	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	89.05	+1.08	13.84	-.42	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	104.24	+1.07	14.07	-.48	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	94.06	+1.13	13.89	-.48	9/03/80	102.07	9/30/80	86.18	9/30/81
3,430	14-1/8	-	12/31/85-K	100.10	+1.14	14.01	-.51	12/31/81	101.08	3/08/82	97.09	2/09/82
3,188	13-1/2	-	2/15/86-C	99.00	+1.19	13.85	-.55	12/08/80	104.24	1/06/81	91.13	9/08/81
4,215	14	-	3/31/86-G	100.06	+1.13	13.94	-.47	3/31/82	100.11	4/27/82	98.20	3/30/82
5,219	7-7/8	-	5/15/86-A	82.28	+1.16	13.52	-.45	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	99.11	+1.13	13.97	-.46	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-8	82.22	+1.14	13.44	-.41	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	99.29	+1.19	13.90	-.49	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	106.14	+1.22	14.15	-.52	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-8	84.06	+1.24	13.60	-.50	2/15/79	108.18	7/02/79	76.04	9/29/81
3,437	12-3/4	-	2/15/87-D	96.14	+1.24	13.79	-.51	12/02/81	100.06	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	94.16	+1.16	13.54	-.42	2/15/80	113.17	6/17/80	86.02	9/30/81
3,519	14	-	5/15/87-E	100.20	+1.28	13.82	-.50	3/03/82	101.14	3/08/82	98.22	3/29/82
2,387	7-5/8	-	11/15/87-A	77.19	+1.23	13.50	-.46	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	94.23	+1.27	13.74	-.48	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	97.24	+2.00	13.82	-.50	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	78.20	+1.24	13.55	-.45	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	100.16	+1.26	13.88	-.44	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	105.19	+2.00	14.03	-.48	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	79.10	+1.20	13.63	-.40	11/15/78	100.07	11/17/78	70.24	9/25/81
3,508	14-5/8	-	1/15/89-C	103.01	+1.31	13.92	-.45	1/13/82	104.09	3/05/82	98.16	2/09/82
3,348	14-3/8	-	4/15/89-D	102.05	--	13.88	--	4/07/82	102.28	4/21/82	100.14	4/06/82
2,628	9-1/4	-	5/15/89-A	80.25	+1.23	13.58	-.41	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-8	86.19	+1.28	13.65	-.43	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	85.28	+1.26	13.65	-.40	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-8	96.22	+1.28	13.67	-.39	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	103.05	+1.25	13.88	-.35	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-8	105.02	+1.30	13.89	-.37	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	102.03	+1.23	13.85	-.33	11/16/81	107.10	11/27/81	96.26	2/09/82
2,813	14-5/8	-	2/15/92-A	103.29	+1.19	13.88	-.30	2/16/82	105.18	3/05/82	98.11	2/09/82
1	1-1/2	-	10/01/82-EO	94.22	+.28	15.16	+.37	10/01/77	94.22	4/30/82	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	89.14	+.22	14.22	+.28	4/01/78	89.14	4/30/82	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	85.08	+1.07	13.22	-.38	10/01/78	85.08	4/30/82	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	81.26	+.28	12.47	-.11	4/01/79	81.26	4/30/82	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	77.00	+1.07	12.88	-.32	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	72.12	-1.20	13.23	+1.14	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1982

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,083	3-1/4%	-	6/15/78-83	91.10	+.08	11.75%	+.38%	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	86.11	+1.19	13.50	-.65	8/15/72	100.10	12/03/76	77.04	3/06/80
530	3-1/4	-	5/15/85	83.16	-.19	9.65	+.42	6/03/58	101.04	5/11/58	61.08	5/26/70
854	4-1/4	-	5/15/75-85	83.18	-.20	10.74	+.44	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	80.07	+4.01	11.90	-1.26	11/15/71	100.20	11/05/71	67.18	9/04/81
1,839	3-1/2	-	2/15/90	82.28	-.07	6.32	+.07	2/14/58	106.26	4/21/58	59.20	5/26/70
1,203	8-1/4	-	5/15/90	74.14	-.04	13.57	+.07	4/07/75	111.05	12/31/76	67.14	9/03/81
2,196	4-1/4	-	8/15/87-92	83.02	-.30	6.54	+.16	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	3/ 8/15/92	67.22	+2.06	13.04	-.49	7/08/77	99.10	6/29/77	57.02	9/29/81
122	4	-	2/15/88-93	83.22	+1.00	6.08	-.13	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	3/ 2/15/93	63.25	+1.12	13.12	-.30	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	-	3/ 2/15/93	68.24	+1.01	13.44	-.22	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	66.23	+1.29	13.27	-.42	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	-	3/ 8/15/93	72.05	+1.23	13.50	-.36	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	-	3/ 11/15/93	71.31	+1.25	13.48	-.38	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	-	3/ 2/15/94	73.30	+1.28	13.47	-.39	1/11/79	101.17	7/02/79	63.12	9/29/81
824	4-1/8	-	5/15/89-94	83.09	-.01	6.11	+.02	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	3/ 8/15/94	72.03	+1.29	13.45	-.40	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	-	3/ 11/15/94	80.06	+2.10	13.44	-.45	10/18/79	103.26	6/13/80	69.16	9/30/81
362	3	-	3/ 2/15/95	83.10	-.12	4.76	+.06	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	3/ 2/15/95	82.10	+2.11	13.43	-.45	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	-	3/ 5/15/95	81.24	+2.22	13.37	-.51	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	-	3/ 5/15/95	95.04	+2.21	13.43	-.46	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	-	3/ 11/15/95	87.30	+2.13	13.46	-.43	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	-	3/ 5/15/93-98	60.04	+1.24	12.97	-.38	5/15/73	99.22	9/28/73	51.09	10/01/81
1,396	3-1/2	-	3/ 11/15/98	82.28	-.16	5.04	+.06	10/03/60	95.14	5/12/61	59.20	5/26/70
2,384	8-1/2	-	3/ 5/15/94-99	68.20	+1.12	13.16	-.27	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	-	3/ 2/15/95-00	64.00	+2.00	13.16	-.42	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	-	3/ 8/15/95-00	67.00	+1.28	13.19	-.38	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	-	3/ 2/15/01	88.04	+1.27	13.50	-.31	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	-	3/ 5/15/01	97.28	+2.19	13.44	-.39	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8	-	3/ 8/15/96-01	65.06	+1.28	12.95	-.38	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	-	3/ 8/15/01	99.04	+2.18	13.50	-.39	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4	-	3/ 11/15/01	113.02	+2.14	13.80	-.34	10/07/81	118.10	11/27/81	100.22	10/01/81
1,759	14-1/4	-	3/ 2/15/02	104.18	+2.08	13.58	-.32	1/06/82	106.14	4/19/82	94.29	2/09/82
4,246	8-1/4	-	3/ 5/15/00-05	65.18	+1.28	12.98	-.38	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	-	3/ 2/15/02-07	62.06	+1.18	12.65	-.31	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	-	3/ 11/15/02-07	63.22	+1.18	12.69	-.31	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	-	3/ 8/15/03-08	65.22	+1.04	13.01	-.22	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	-	3/ 11/15/03-08	67.26	+1.08	13.12	-.25	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	-	3/ 5/15/04-09	70.12	+1.06	13.15	-.22	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	-	3/ 11/15/04-09	78.28	+1.14	13.26	-.25	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	-	3/ 2/15/05-10	88.20	+1.26	13.31	-.28	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	-	3/ 5/15/05-10	76.14	+1.16	13.20	-.26	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	-	3/ 11/15/05-10	95.20	+1.30	13.35	-.28	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	-	3/ 5/15/06-11	103.12	+2.06	13.40	-.31	5/15/81	109.29	6/16/81	91.10	10/26/81
4,901	14	-	3/ 11/15/06-11	104.14	+2.05	13.38	-.30	11/16/81	109.16	11/27/81	94.30	2/09/82

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

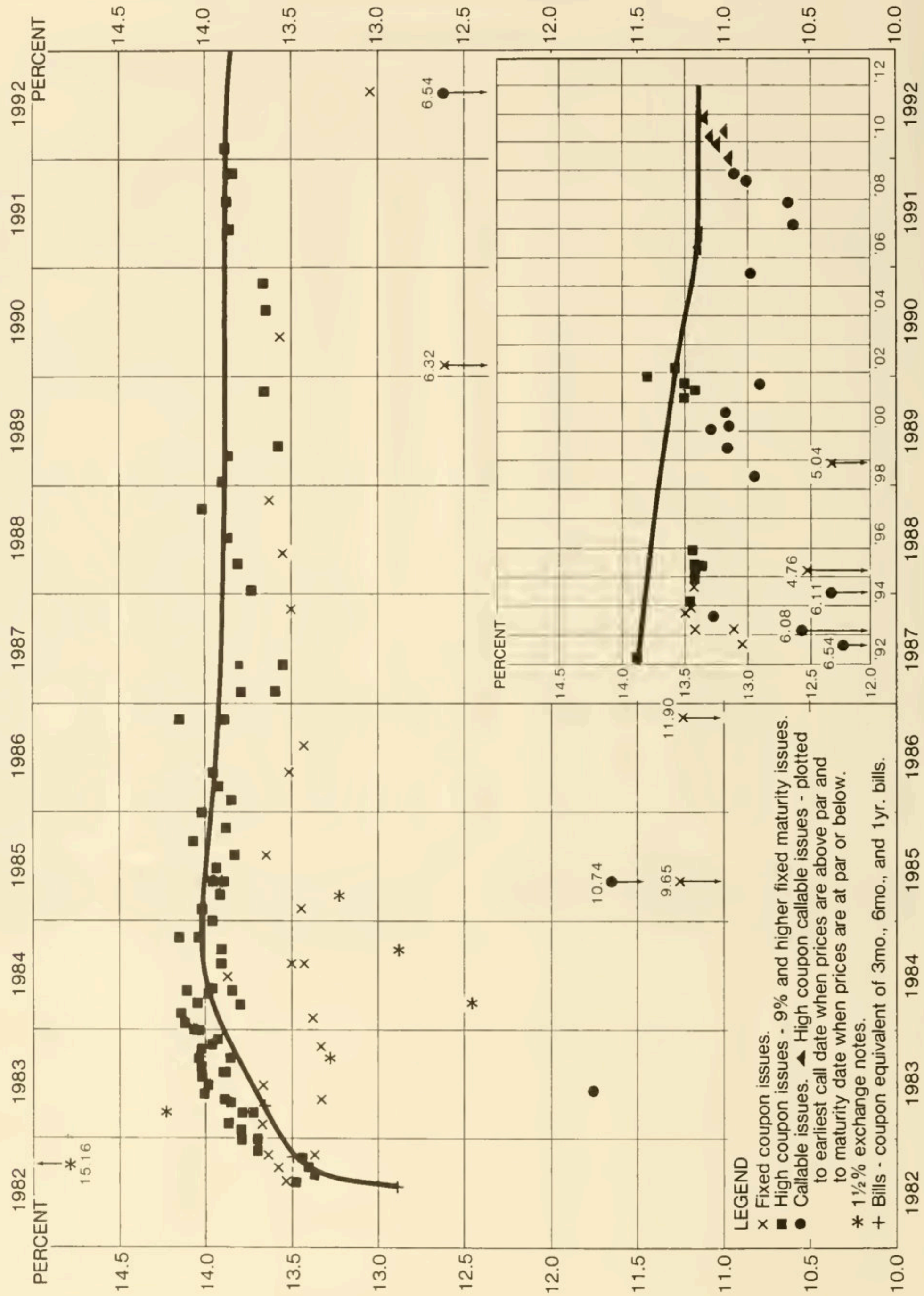
2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term bonds."

* Less than $500,000.

YIELDS OF TREASURY SECURITIES, APRIL 30, 1982

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.56	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	15.53	11.94
Dec.	563	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08	4/12.88	15.55	12.30
		1973			1976			1979			1982	
Jao.	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95	13.73	16.34	n.a.
Feb.	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93	13.63	16.35	13.09
Mar.	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96	12.98	15.72	12.51
Apr.	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85	12.84	15.62	12.17
May	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95			
June	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84			
July	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82			
Aug.	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87			
Sept.	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16			
Oct.	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71			
Nov.	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84			
Dec.	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981				1982							
Nov. 6.....	4/13.39	16.18	12.48	Jan. 1.....	13.26	16.02	n.a.	Mar. 5.....	12.89	15.69	12.29
13.....	12.78	15.48	12.75	8.....	13.65	16.30	n.a.	12.....	12.97	15.73	13.25
20.....	12.41	15.19	11.48	15.....	13.89	16.55	n.a.	19.....	12.99	15.71	n.a.
27.....	12.32	15.21	n.a.	22.....	13.81	16.52	n.a.	26.....	12.91	15.73	12.30
				29.....	13.57	16.33	n.a.				
Dec. 4.....	12.41	15.21	12.00	Feb. 5.....	13.83	16.60	n.a.	Apr. 2.....	13.16	15.75	n.a.
11.....	12.81	15.57	12.60	12.....	14.05	16.65	14.00	9.....	13.10	15.81	12.73
18.....	12.78	15.68	n.a.	19.....	13.58	16.25	12.48	16.....	12.79	15.68	11.90
25.....	4/13.12	15.73	n.a.	26.....	13.13	15.90	12.50	23.....	12.69	15.44	11.70
								30.....	12.73	15.42	11.80

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

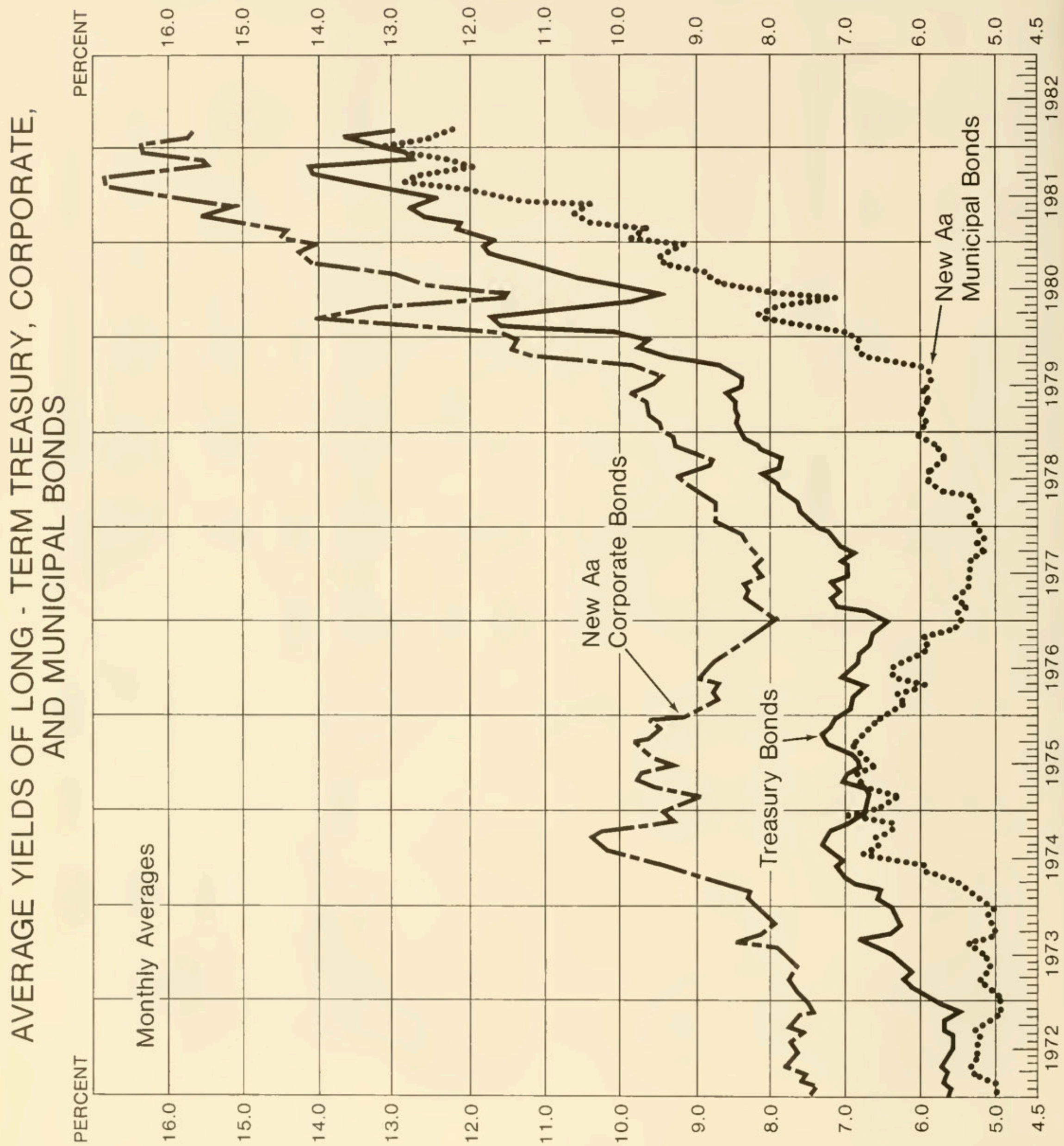
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 (formerly Table IFS-4) shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 (formerly Table IFS-6) presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,075	11,151	11,151	4,095	9,774	5,055
1981-Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29 395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	r29,715	11,152	11,152	3,896	10,050	r4,617
Oct	r30,247	11,152	11,152	3,949	10,411	r4,735
Nov	31,002	11,152	11,152	4,109	10,732	5,009
Dec	r30,074	11,151	11,151	4,095	9,774	r5,054
1982-Jan	r30,097	11,151	11,151	4,176	9,534	r5,236
Feb	r30,059	11,150	11,150	4,359	9,276	r5,274
Mar	29,944	11,150	11,150	4,306	9,121	5,367
Apr	31,552	11,149	11,149	4,294	10,087	6,022

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDR's on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to foreign countries											Liabilities to nonmonetary international and regional organizations 8/
		Official institutions 1/						Liabilities to other foreigners					
		Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 2/	Nonmarketable U.S. Treasury bonds and notes 3/	Other readily marketable liabilities 4/	Liabilities to banks 5/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 2/ 6/	Nonmarketable U.S. Treasury bonds and notes 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1977.....	193,977	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,451	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981.....	r345,581	r160,939	r78,696	r53,150	11,791	17,302	138,917	r37,328	25,950	r7,297	4,081	8,397
1981-Mar 9/.....	298,668	162,556	87,765	44,808	14,294	15,689	96,356	32,951	20,802	5,712	6,437	6,805
	r301,071	r162,558	r87,767	44,808	14,294	15,689	r98,345	r33,364	r21,215	5,712	6,437	6,804
Apr.....	r309,725	163,093	87,247	45,303	14,294	16,249	r106,171	r33,843	r21,673	5,733	6,437	6,618
May.....	r310,734	157,707	81,450	45,625	14,294	16,338	r112,058	r34,326	r21,790	r6,099	6,437	r6,643
June.....	r306,257	159,332	82,970	46,605	13,202	16,555	r104,832	r35,364	r22,686	r6,241	6,437	6,729
July.....	r312,150	r159,158	r81,617	47,402	12,802	17,337	r111,456	r34,751	r22,502	r6,557	5,692	6,785
Aug.....	r307,731	r154,590	r75,862	r48,931	12,402	17,395	r110,880	r35,744	r23,104	r6,948	5,692	6,517
Sept.....	r316,378	r153,303	r73,051	r50,308	12,402	17,542	r120,923	r35,682	r23,628	r7,042	5,012	6,470
Oct.....	r300,246	r151,350	69,796	r51,940	12,191	r17,423	r106,221	r36,267	r24,148	r7,107	5,012	r6,408
Nov.....	r311,293	r156,038	r73,080	r53,937	11,791	17,230	r112,077	r36,378	r24,424	r6,942	5,012	6,800
Dec.....	r345,581	r160,939	r78,696	r53,150	11,791	17,302	138,917	r37,328	25,950	r7,297	4,081	8,397
1982-Jan.....	354,677	159,414	76,405	53,991	11,791	17,227	149,313	38,160	26,303	7,776	4,081	7,790
Feb. p.....	359,465	157,493	72,846	56,333	11,291	17,023	154,299	40,053	28,113	7,859	4,081	7,620
Mar. p.....	366,996	157,811	71,914	57,644	11,291	16,962	159,987	41,602	29,153	8,368	4,081	7,596

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes Bank for International Settlements.

2/ Derived by applying reported transactions to benchmark data.

3/ Excludes notes issued to foreign official nonreserve agencies.

4/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

5/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

6/ Includes marketable U.S. Government bonds and notes held by foreign banks.

7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table IFS-3. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars				
		Total	Germany	Switzer-land	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)
1977	20,443	19,274	17,467	506	700	600
1978	22,565	20,624	17,467	2,707	450	-
1979	22,656	17,387	16,607	630	150	-
1980	21,091	14,654	14,607	47	-	-
1981	15,872	11,791	11,791	-	-	-
1981-Apr	20,731	14,294	14,247	47	-	-
May	20,731	14,294	14,247	47	-	-
June	19,639	13,202	13,202	-	-	-
July	18,494	12,802	12,802	-	-	-
Aug	18,094	12,402	12,402	-	-	-
Sept	17,414	12,402	12,402	-	-	-
Oct	17,203	12,191	12,191	-	-	-
Nov	16,803	11,791	11,791	-	-	-
Dec	15,872	11,791	11,791	-	-	-
1982-Jan	15,872	11,791	11,791	-	-	-
Feb	15,372	11,291	11,291	-	-	-
Mar	15,372	11,291	11,291	-	-	-
Apr	15,131	11,050	11,050	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 1/	Switzerland 2/
	(7)	(8)	(9)
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1981	4,081	3,622	459
1981-Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459
Dec	4,081	3,622	459
1982-Jan	4,081	3,622	459
Feb	4,081	3,622	459
Mar	4,081	3,622	459
Apr	4,081	3,622	459

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981	-3.4	+58.9
1981-Apr	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug	-0.2	+51.9
Sept	-0.5	+54.3
Oct	-1.2	+56.7
Nov	-5.5	+55.4
Dec	-3.4	+58.9
1982-Jan	-0.8	+63.1
Feb	+3.7	+76.6
Mar	+4.8	+80.2
Apr.p	+3.3	+83.1

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the "International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports is $10 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at $10 million, up from $2 million. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims of $10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the April and October issues of the Bulletin.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the

securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

NOTICE

Changes affecting a number of tables are underway in most Capital Movements sections of the Treasury Bulletin. Effective with this issue, the following tables will no longer be published: CM-II-1, CM-II-6, CM-VI-4, CM-VI-5, CM-VI-6, CM-VI-7, and CM-VI-8. Remaining tables in each section are renumbered accordingly.

Also beginning with this issue, Table CM-III-1, "Dollar claims on nonbank foreigners," presents the data series reported by U.S. banks and their major foreign branches formerly shown in Table CM-III-2. The data which summarize U.S. banks' dollar liabilities to, and claims on, a supplementary list of countries will now be published semiannually in the April and October issues only.

Selected reformatting and consolidation of several remaining data series will also appear in subsequent issues.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981	246,288	78,696	78,696	-	164,867	161,131	3,736	2,725	2,721	4
1981-Mar. 4/	206,808	87,765	87,765	-	r117,159	r113,929	3,230	1,884	1,854	30
	r209,211	r87,767	r87,767	-	r119,560	r116,292	3,268	1,884	1,854	30
Apr.	r216,938	87,247	87,247	-	r127,845	r124,577	3,268	1,846	1,816	30
May	r217,142	81,450	81,450	-	r133,848	r130,580	3,268	1,844	1,814	30
June	r212,275	82,970	82,970	-	r127,518	r124,496	3,022	1,786	1,777	9
July	r217,382	r81,617	r81,617	-	r133,959	r130,936	3,022	1,806	r1,797	9
Aug.	r211,505	r75,862	r75,862	-	r133,984	r130,962	3,022	1,659	1,650	9
Sept.	r219,433	r73,051	r73,051	-	r144,551	r141,678	2,873	1,831	1,826	5
Oct.	r202,150	69,796	69,796	-	r130,369	r127,496	2,873	1,985	1,980	5
Nov.	r211,902	r73,080	r73,080	-	r136,501	r133,628	2,873	2,322	2,317	5
Dec.	246,288	78,696	78,696	-	164,867	161,131	3,736	2,725	2,721	4
1982-Jan.	254,172	76,405	76,405	-	175,615	171,879	3,736	2,152	2,148	4
Feb. p	257,352	72,846	72,846	-	182,411	178,675	3,736	2,094	2,090	4
Mar. p	263,107	71,914	71,914	-	189,140	185,404	3,736	2,053	2,049	4

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data as of preceding quarter for nonquarter end months.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981	239,507	2,612	4,180	52,389	19,524	11,613	9,156	1,683	16,690	95,718	5,212	15,916	698	4,115
1981-Mar. 4/	201,694	3,338	2,920	60,492	21,014	12,565	2,324	826	10,568	66,844	5,259	10,961	607	3,976
	r204,058	3,232	2,950	60,487	21,098	12,567	2,305	r842	r12,488	r66,875	5,270	r10,998	654	r4,292
Apr.	r211,824	3,768	2,424	61,670	19,384	13,493	1,549	r846	r12,040	r74,975	5,205	r11,682	709	r4,078
May	r212,030	3,444	2,654	57,858	17,494	13,394	1,685	r948	r11,191	r81,573	5,209	r11,645	581	r4,356
June	r207,466	3,975	2,563	57,719	18,713	13,630	1,728	1,170	r11,180	r74,102	5,347	r12,280	568	r4,490
July	r212,554	3,134	2,090	r55,661	20,732	12,929	1,573	1,069	r12,048	r80,815	5,127	r12,724	575	r4,076
Aug.	r206,824	3,714	2,021	r52,922	17,204	13,255	1,686	1,217	r11,265	r80,434	4,872	r13,490	624	r4,117
Sept.	r214,729	2,697	r1,986	r50,181	18,187	15,199	r1,875	1,439	r11,729	r87,809	5,447	r13,399	654	r4,127
Oct.	r197,291	2,668	1,692	48,867	16,569	11,346	1,631	1,574	r12,286	r76,511	r4,873	r14,266	656	4,354
Nov.	r206,708	2,459	r1,910	49,644	r19,067	12,908	1,837	1,584	12,924	r79,951	5,373	r14,280	635	4,135
Dec.	239,827	2,612	4,192	52,389	19,502	11,614	8,601	1,683	16,712	96,571	5,189	15,963	698	4,101
1982-Jan.	248,284	2,404	3,684	52,306	18,010	10,893	10,472	1,853	17,333	105,026	4,906	16,918	755	3,723
Feb. p.	251,521	2,385	4,236	48,364	17,861	10,444	13,400	1,876	16,979	107,864	4,866	18,542	815	3,890
Mar. p.	257,318	2,347	4,692	47,048	17,826	9,263	18,037	2,213	19,521	107,217	4,749	19,827	782	3,795

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1981	2,721	262	58	541	1,860
1981-Mar. 4/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr.	1,816	178	81	63	1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	r1,797	222	75	247	r1,253
Aug.	1,650	233	59	84	1,275
Sept.	1,826	249	60	96	1,422
Oct.	1,981	185	58	184	1,554
Nov.	2,317	388	74	142	1,713
Dec.	2,721	262	58	541	1,860
1982-Jan.	2,148	130	86	217	1,714
Feb. p.	2,090	135	76	277	1,602
Mar. p.	2,049	209	143	109	1,588

Note: Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981			1982		
	1979	1980	1981	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	426	535	608	591	603	608	740	668	541
Belgium-Luxembourg	2,490	4,357	4,271	3,816	4,162	4,271	4,107	3,405	3,155
Bulgaria	64	116	110	40	34	110	49	39	110
Czechoslovakia	14	16	55	41	33	55	23	15	37
Denmark	1,093	499	335	235	308	335	514	525	516
Finland	399	456	297	189	198	297	158	292	274
France	10,547	12,256	8,532	7,186	7,446	8,532	8,125	8,089	7,830
German Democratic Republic	60	74	88	59	63	88	64	52	73
Germany	13,105	10,145	7,734	6,676	7,332	7,734	7,022	6,738	7,765
Greece	636	670	463	496	428	463	469	535	472
Hungary	56	61	74	46	48	74	36	86	87
Italy	7,808	7,621	7,340	r5,693	5,672	7,340	7,154	6,545	4,350
Netherlands	2,361	2,475	2,801	2,199	2,377	2,801	2,837	2,955	3,094
Norway	1,273	1,353	1,462	1,476	1,669	1,462	1,251	1,135	1,523
Poland	130	122	87	112	63	87	36	34	42
Portugal	559	376	355	424	358	355	301	275	273
Romania	16	31	91	98	245	91	77	72	82
Spain	1,275	1,514	936	991	971	936	1,043	966	1,150
Sweden	2,009	1,756	1,548	1,610	1,509	1,548	1,277	1,483	1,361
Switzerland	18,103	16,952	19,075	17,290	19,113	19,075	19,124	18,788	19,652
Turkey	224	242	526	254	199	526	345	224	292
United Kingdom	24,851	23,098	28,828	24,440	24,713	28,828	31,179	34,397	35,739
U.S.S.R.	53	68	49	42	72	49	69	52	44
Yugoslavia	266	681	375	265	381	375	215	219	223
Other Europe	4,071	6,940	5,799	4,478	r5,399	5,799	4,711	5,205	5,940
Total Europe	91,888	92,414	91,841	78,747	r83,397	91,841	90,926	92,793	94,624
Canada	7,619	10,344	11,181	9,410	10,566	11,181	12,496	11,923	11,631
Latin America and Caribbean:									
Argentina	1,600	2,191	2,629	1,933	2,016	2,629	3,063	3,081	3,111
Bahamas	15,296	16,433	34,527	r21,446	r23,746	34,527	43,654	43,721	43,678
Bermuda	462	732	835	793	696	835	751	926	1,174
Brazil	1,010	1,219	1,552	1,273	r1,293	1,552	1,612	1,807	1,341
British West Indies	11,559	13,341	18,206	10,895	r9,948	18,206	18,382	19,297	19,182
Chile	468	460	665	540	507	665	771	816	951
Colombia	2,624	3,086	3,004	2,767	2,784	3,004	2,872	2,935	2,659
Cuba	13	6	9	6	7	9	7	10	7
Ecuador	425	371	434	403	516	434	355	370	513
Guatemala	414	367	479	419	444	479	486	520	590
Jamaica	76	97	87	147	96	87	120	100	129
Mexico	4,212	4,569	7,279	r5,981	r6,125	7,279	6,784	7,362	7,694
Netherlands Antilles	499	413	3,123	2,896	3,123	3,092	3,093	3,186	3,473
Panama	4,491	5,521	4,998	4,870	5,175	4,998	3,623	3,484	4,334
Peru	383	404	702	r380	475	702	602	539	538
Trinidad and Tobago	518	495	471	122	98	471	199	191	461
Uruguay	202	254	368	249	266	368	482	344	322
Venezuela	4,196	3,185	4,246	4,045	3,972	4,246	4,558	4,714	5,118
Other Latin America and Caribbean	1,802	1,639	2,153	1,848	r1,943	2,153	2,040	2,264	2,468
Total Latin America and Caribbean	50,250	54,784	85,770	r60,888	r63,003	85,770	93,454	95,767	97,742
Asia:									
China:									
Mainland	50	52	196	88	203	196	221	253	294
Taiwan	1,394	1,662	2,084	r2,190	r2,148	2,084	2,229	2,255	2,215
Hong Kong	1,677	2,633	4,030	4,258	4,191	4,030	4,026	4,382	4,278
India	532	422	391	440	521	391	517	419	439
Indonesia	505	730	640	1,269	985	640	1,230	1,241	1,127
Israel	709	889	589	419	476	589	546	508	449
Japan	8,981	16,390	20,724	20,337	20,121	20,724	20,216	20,829	22,103
Korea	995	1,528	2,015	1,292	1,322	2,015	2,148	2,164	2,140
Lebanon	217	138	194	153	198	194	190	206	145
Malaysia	166	116	814	556	735	814	754	516	438
Pakistan	374	473	757	474	491	757	389	344	311
Philippines	796	919	876	692	737	876	758	739	672
Singapore	696	1,201	2,626	1,952	2,219	2,626	3,289	2,157	2,637
Syria	26	16	24	27	25	24	24	16	23
Thailand	286	469	537	276	411	537	372	496	342
Oil-exporting countries 1/	15,322	14,476	13,193	12,214	13,622	13,193	13,644	13,586	14,768
Other Asia	408	546	444	486	500	444	429	502	486
Total Asia	33,135	42,661	50,134	r47,123	r48,904	50,134	50,982	50,614	52,868
Africa:									
Egypt	475	486	361	344	328	361	572	339	297
Ghana	46	48	28	39	48	28	50	36	41
Liberia	141	91	115	115	125	115	128	150	237
Morocco	33	33	32	28	37	32	36	35	36
South Africa	187	296	427	290	209	427	259	376	335
Zaire	110	57	r135	44	56	135	33	40	69
Oil-exporting countries 2/	1,635	3,540	1,395	1,167	831	1,395	1,207	1,112	627
Other Africa	617	647	717	519	757	717	788	734	762
Total Africa	3,243	5,198	3,210	2,545	2,391	3,210	3,073	2,822	2,404
Other countries:									
Australia	700	968	1,229	1,223	1,076	1,229	859	1,210	1,556
All other	242	299	200	227	243	200	229	229	228
Total other countries	942	1,267	1,429	1,451	1,319	1,429	1,088	1,439	1,785
Total foreign countries	187,077	206,668	243,563	r200,165	r209,580	243,563	252,020	255,257	261,054
International and regional:									
International	1,241	1,157	1,661	945	1,128	1,661	1,072	1,082	1,081
European regional	44	38	39	46	104	39	42	26	62
Latin American regional	808	924	714	729	802	714	21	709	637
Asian regional	249	251	262	258	277	262	936	258	265
African regional	20	7	28	7	9	28	55	18	9
Middle Eastern regional	-	-	21	-	*	21	25	1	*
Total international and regional	2,362	2,378	2,725	1,985	2,322	2,725	2,152	2,094	2,053
Grand total	189,438	209,045	246,288	r202,150	r211,902	246,288	254,172	257,352	263,107

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. r Revised.

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Table CM-I-4. - Total Liabilities by Type and Country, as of March 31, 1982
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits					Deposits				
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities		Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	541	520	21	287	233	45	135	85	229	6	6	12	*	1	32
Belgium-Luxembourg	3,155	3,001	153	1,945	1,057	223	352	404	810	1,046	41	70	37	18	388
Bulgaria	110	110	*	106	3	26	1	-	70	*	*	1	-	10	*
Czechoslovakia	37	37	*	36	*	35	*	-	*	-	*	1	*	*	-
Denmark	516	514	2	130	384	62	20	325	84	5	11	6	1	*	20
Finland	274	273	1	122	151	50	20	106	69	12	9	8	*	*	32
France	7,830	7,784	47	4,221	3,563	487	828	3,125	1,182	1,916	105	120	11	10	340
German Democratic Republic	73	60	14	57	2	49	-	-	6	*	2	2	-	1	-
Germany	7,765	7,696	69	3,190	4,506	492	238	4,351	750	1,461	126	188	43	47	55
Greece	472	472	*	374	98	71	55	25	39	76	34	122	*	49	70
Hungary	87	87	-	85	3	55	20	-	7	4	*	1	-	*	-
Italy	4,350	4,300	50	2,117	2,183	378	405	1,897	865	596	40	108	1	10	77
Netherlands	3,094	3,066	29	1,736	1,330	241	611	984	586	470	52	61	8	52	312
Norway	1,523	1,518	6	320	1,197	137	89	491	735	2	44	18	1	1	498
Poland	42	42	*	39	3	36	*	-	3	-	*	3	*	*	-
Portugal	273	272	1	249	23	82	18	-	12	40	22	77	3	18	17
Romania	82	82	-	75	7	18	*	-	57	7	*	1	-	-	-
Spain	1,150	1,130	19	1,069	62	286	188	-	82	108	53	388	17	9	15
Sweden	1,361	1,358	3	377	981	156	10	702	401	44	19	17	2	6	133
Switzerland	19,652	19,454	198	6,339	13,115	653	1,704	6,615	6,102	2,421	113	1,354	187	305	4,235
Turkey	292	283	8	281	2	144	19	-	48	3	57	11	*	*	*
United Kingdom	35,739	35,141	598	30,896	4,245	619	4,303	837	5,914	22,096	193	256	54	869	107
U.S.S.R.	44	44	-	43	1	41	-	-	2	-	1	1	-	-	-
Yugoslavia	223	223	*	219	3	72	59	-	25	47	1	18	-	*	-
Other Europe	5,940	5,939	1	3,731	2,208	173	911	486	4,158	12	11	41	4	161	1,699
Total Europe	94,624	93,406	1,219	58,046	35,360	4,631	9,986	20,414	22,236	30,373	942	2,884	369	1,569	8,029
Canada	11,631	10,707	924	9,048	1,659	329	957	1,413	548	6,227	243	733	102	155	84
Latin America and Caribbean:															
Argentina	3,111	2,926	184	2,817	109	171	607	33	62	422	205	1,369	1	55	25
Bahamas	43,678	43,546	132	42,901	645	66	2,795	42	1,687	38,752	76	104	8	15	67
Bermuda	1,174	1,103	71	823	281	22	377	19	60	44	65	239	12	266	133
Brazil	1,341	1,338	4	1,194	144	434	35	2	188	185	168	295	1	30	2
British West Indies	19,182	18,668	514	18,391	277	24	3,202	11	1,649	13,389	72	66	40	215	153
Chile	951	950	1	940	10	145	327	-	145	25	67	237	*	4	1
Colombia	2,659	2,648	11	1,267	1,381	113	387	623	818	6	154	534	*	13	374
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	-	*	-
Ecuador	513	513	*	498	15	88	15	8	137	6	79	176	*	3	*
Guatemala	590	590	*	582	8	81	4	*	19	*	40	439	*	6	12
Jamaica	129	129	*	129	*	18	6	-	40	17	10	38	-	-	-
Mexico	7,694	7,578	116	6,660	918	532	175	*	847	195	489	4,905	13	421	599
Netherlands Antilles	3,473	3,422	51	3,322	100	35	198	8	57	2,832	55	127	20	89	24
Panama	4,334	4,188	145	4,009	179	77	253	4	94	2,623	101	813	29	195	111
Peru	538	530	8	519	11	139	93	1	29	1	28	233	-	6	5
Trinidad and Tobago	461	461	*	456	6	41	70	5	300	2	11	33	*	*	-
Uruguay	322	322	1	310	12	39	41	-	26	28	32	143	*	11	5
Venezuela	5,118	5,117	1	4,885	232	500	650	-	1,079	85	365	2,370	15	53	37
Other Latin America and Caribbean	2,468	2,456	12	2,410	47	226	212	13	219	124	299	1,339	3	21	15
Total Latin America and Caribbean	97,742	96,491	1,251	92,116	4,374	2,752	9,447	771	7,457	58,737	2,316	13,465	142	1,404	1,564
Asia:															
China:															
Mainland	294	257	38	223	34	33	120	*	78	10	4	10	-	2	1
Taiwan	2,215	2,213	2	748	1,465	144	85	1,240	232	69	62	210	19	152	90
Hong Kong	4,278	4,198	80	3,672	526	233	128	392	124	1,548	210	1,520	11	32	23
India	439	433	6	196	237	58	15	179	128	25	13	11	*	3	*
Indonesia	1,127	1,127	*	389	739	138	13	675	141	108	36	16	*	1	-
Israel	449	449	*	312	137	77	23	-	194	70	19	63	1	1	*
Japan	22,103	21,938	165	8,763	13,175	656	66	12,474	904	7,408	152	76	102	100	10
Korea	2,140	2,138	2	1,259	879	173	785	735	212	195	7	19	1	9	10
Lebanon	145	145	-	143	2	51	3	-	17	14	19	39	*	*	*
Malaysia	438	437	1	159	278	36	-	263	50	78	7	3	*	*	*
Pakistan	311	311	*	163	148	27	1	132	85	50	9	7	-	*	-
Philippines	672	671	1	622	49	274	34	10	45	63	71	162	*	11	14
Singapore	2,637	2,632	6	1,195	1,437	94	64	1,400	67	898	75	30	1	3	21
Syria	23	23	*	21	2	9	1	-	2	-	3	8	-	-	-
Thailand	342	340	2	269	71	101	-	44	57	77	14	43	*	3	3
Other Asia	15,254	15,233	21	5,299	9,933	649	808	3/7,742	4,190	997	328	285	3/13	220	946
Total Asia	52,868	52,544	324	23,432	29,112	2,753	2,145	25,286	6,525	11,610	1,031	2,504	151	538	1,119
Africa:															
Egypt	297	297	1	246	51	127	1	49	56	45	7	11	-	1	*
Ghana	41	41	-	41	*	16	*	*	5	1	6	11	-	-	-
Liberia	237	237	-	126	111	11	3	-	*	3	28	80	12	99	65
Morocco	36	36	-	34	2	27	-	-	2	1	2	5	*	*	*
South Africa	335	327	7	223	104	113	28	94	45	1	15	26	4	1	1
Zaire	69	69	*	26	43	13	*	43	1	3	5	4	-	*	-
Other Africa	1,389	1,388	*	1,333	56	730	146	3/48	220	81	87	68	3/-	9	1
Total Africa	2,404	2,395	9	2,029	366	1,037	178	233	330	136	150	205	16	110	68
Other countries:															
Australia	1,556	1,550	6	366	1,184	47	11	1,140	191	70	53	20	1	17	15
All other	228	225	4	208	17	60	6	3	60	64	14	17	-	1	4
Total other countries	1,785	1,775	10	575	1,201	107	17	1,143	251	134	67	37	1	19	19
Total foreign countries	261,054	257,318	3,736	185,245	72,072	11,610	22,729	49,261	37,347	107,217	4,749	19,827	782	3,795	10,882
International and regional:															
International	1,081	1,081	-	263	818	138	78	93	772	-	*	*	-	-	155
European regional	62	62	-	60	2	44	*	-	17	-	*	*	-	-	2
Latin American regional	637	634	4	49	584	11	33	8	578	3	1	1	-	-	-
Asian regional	265	265	-	69	196	9	30	9	216	-	*	1	-	-	176
African regional	9	9	-	9	-	6	*	-	2	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,053	2,049	4	450	1,599	208	141	109	1,585	3	1	2	-	-	333
Grand total	263,107	259,367	3,740	185,696	73,671	11,817	22,870	49,371	38,933	107,220	4,750	19,830	782	3,795	11,215

1/ As of end of December 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to $7,613 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,860	198,695	172,587	26,106	5,168	4,206	962
1981-Mar. 1/	215,542	210,904	179,837	31,067	4,638	4,194	444
	219,922	215,191	183,351	31,840	4,731	4,287	444
June	234,823	230,776	196,947	33,829	4,046	3,699	347
Sept	249,890	245,563	209,963	35,600	4,327	4,078	248
Dec. p	293,874	287,731	250,478	37,253	6,144	5,173	971

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Table CM-II-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981				
	1979	1980	1981p	Mar. 1/		June	Sept.	Dec. p
Europe:								
Austria	298	263	210	198	197	199	456	210
Belgium-Luxembourg	1,604	2,078	3,117	2,902	2,912	2,842	3,026	3,117
Bulgaria	84	57	28	37	37	26	27	28
Czechoslovakia	12	16	65	20	20	33	19	65
Denmark	165	175	235	145	146	183	186	235
Finland	232	526	616	377	387	446	418	616
France	4,107	4,411	5,256	5,635	5,804	4,542	4,624	5,256
German Democratic Republic	67	88	193	153	149	112	102	193
Germany	1,566	1,446	1,330	1,690	1,753	1,494	1,655	1,330
Greece	224	369	449	313	313	349	388	449
Hungary	421	497	760	540	540	696	707	760
Italy	1,963	3,739	5,564	3,416	3,431	4,268	4,370	5,564
Netherlands	632	733	1,061	703	730	840	915	1,061
Norway	300	261	419	259	261	209	331	419
Poland	613	645	709	731	730	805	744	709
Portugal	352	350	554	270	270	369	348	554
Romania	129	142	112	120	122	124	174	112
Spain	1,223	1,255	2,355	1,761	1,772	2,001	1,965	2,355
Sweden	635	925	1,421	999	1,021	936	1,072	1,421
Switzerland	1,338	1,714	2,502	1,878	1,976	2,074	2,261	2,502
Turkey	188	187	478	178	178	181	184	478
United Kingdom	24,168	27,024	45,003	30,523	32,059	35,970	39,445	45,003
U.S.S.R.	346	415	832	405	404	416	494	832
Yugoslavia	681	924	1,316	954	957	1,078	1,024	1,316
Other Europe	209	242	254	228	237	232	233	254
Total Europe	41,558	48,483	78,840	54,434	56,407	60,425	65,166	74,840
Canada	8,152	9,212	13,971	9,615	10,182	11,166	12,765	13,971
Latin America and Caribbean:								
Argentina	4,662	6,075	7,844	6,112	6,134	6,249	6,123	7,844
Bahamas	19,102	29,804	44,182	34,781	35,291	35,340	38,801	44,182
Bermuda	478	243	332	341	345	400	538	332
Brazil	8,244	11,009	17,462	10,894	10,887	10,671	10,510	17,462
British West Indies	10,226	16,373	22,613	15,672	16,028	18,868	19,967	22,613
Chile	1,499	2,030	3,801	2,029	2,030	2,176	2,695	3,801
Colombia	1,660	1,819	2,129	1,524	1,524	1,590	1,528	2,129
Cuba	16	4	5	5	5	4	5	5
Ecuador	1,105	1,258	1,612	1,387	1,386	1,385	1,374	1,612
Guatemala	162	180	176	249	250	146	157	176
Jamaica	55	44	85	48	50	51	71	85
Mexico	9,360	12,959	22,815	12,741	12,787	14,412	17,611	22,815
Netherlands Antilles	277	846	1,269	836	954	948	934	1,269
Panama	6,109	5,801	7,076	6,054	6,112	6,490	7,018	7,076
Peru	685	940	1,282	854	853	871	855	1,282
Trinidad and Tobago	69	70	141	186	185	100	120	141
Uruguay	130	173	195	140	140	132	185	195
Venezuela	5,007	5,796	7,533	5,800	5,824	5,646	5,719	7,533
Other Latin America and Caribbean	1,722	1,750	2,270	1,934	1,936	1,806	2,031	2,270
Total Latin America and Caribbean	70,566	97,177	142,821	101,589	102,721	107,285	116,245	142,821
Asia:								
China:								
Mainland	45	243	129	248	247	245	196	129
Taiwan	2,161	2,959	2,913	2,890	2,913	2,990	2,981	2,913
Hong Kong	1,859	2,365	4,217	2,407	2,414	3,438	3,891	4,217
India	116	211	177	164	165	166	187	177
Indonesia	172	301	437	350	351	318	443	437
Israel	1,057	1,245	1,644	1,024	1,057	1,387	1,161	1,644
Japan	18,181	24,229	30,740	26,529	27,150	29,351	28,046	30,740
Korea	3,946	5,975	7,455	6,093	6,082	6,971	6,798	7,455
Lebanon	62	101	58	82	83	106	78	58
Malaysia	233	259	225	194	194	132	128	225
Pakistan	388	453	477	205	205	251	329	477
Philippines	789	1,051	1,899	658	662	1,236	1,580	1,899
Singapore	1,178	1,350	2,310	1,342	1,386	1,598	1,735	2,310
Syria	22	31	36	23	23	34	38	36
Thailand	973	912	593	865	865	693	581	593
Oil-exporting countries 2/	1,896	1,987	2,243	2,148	2,155	2,113	1,986	2,243
Other Asia	204	343	389	281	281	336	419	389
Total Asia	33,284	44,017	55,943	45,503	46,236	51,366	50,577	55,943
Africa:								
Egypt	124	169	261	163	163	172	162	261
Ghana	25	15	39	13	13	32	43	39
Liberia	271	321	611	336	336	315	365	611
Morocco	130	257	317	188	188	99	300	317
South Africa	647	598	1,203	748	748	872	1,106	1,203
Zaire	164	126	147	146	146	133	138	147
Oil-exporting countries 3/	550	1,073	929	866	866	927	976	929
Other Africa	456	586	804	585	585	593	617	804
Total Africa	2,367	3,146	4,313	3,044	3,044	3,143	3,707	4,313
Other countries:								
Australia	783	1,219	1,696	1,019	1,022	1,151	1,140	1,696
All other	212	410	235	219	219	213	219	235
Total other countries	995	1,629	1,931	1,238	1,241	1,363	1,359	1,931
Total foreign countries	156,922	203,664	293,818	215,423	219,831	234,748	249,818	293,818
International and regional:								
International	53	40	1	30	29	27	16	1
European regional	10	67	30	28	30	30	29	30
Latin American regional	16	57	26	45	16	17	24	26
Asian regional	-	10	*	-	*	*	-	*
African regional	-	6	*	-	-	*	*	*
Middle Eastern regional	-	15	-	16	16	*	3	-
Total international and regional	80	196	56	119	91	75	72	56
Grand total	157,006	203,860	293,874	215,542	219,922	234,823	249,890	293,874

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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Table CM-II-3. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	210	194	91	12	22	69	10	17	16	*
Belgium-Luxembourg	3,117	3,004	1,472	467	899	166	203	113	108	5
Bulgaria	28	27	22	2	-	2	6	2	2	-
Czechoslovakia	65	62	30	32	-	*	-	3	3	*
Denmark	235	198	118	58	10	12	21	37	37	*
Finland	616	550	479	69	1	1	309	65	65	*
France	5,256	4,243	2,917	501	707	118	222	1,013	1,007	6
German Democratic Republic	193	190	38	109	2	41	-	3	3	-
Germany	1,330	1,168	457	128	351	232	115	162	154	8
Greece	449	341	130	195	8	8	*	108	108	*
Hungary	760	759	134	580	-	45	42	2	2	-
Italy	5,564	5,272	2,358	2,232	614	68	800	292	287	5
Netherlands	1,061	902	439	120	125	217	19	160	154	6
Norway	419	389	269	112	3	5	159	30	30	*
Poland	709	682	224	454	-	4	7	27	27	-
Portugal	554	536	508	21	-	8	229	17	17	*
Romania	112	106	73	27	6	1	11	5	5	-
Spain	2,355	2,127	1,263	752	85	27	761	228	227	1
Sweden	1,421	1,211	997	206	4	5	567	210	209	*
Switzerland	2,502	2,350	1,016	39	1,156	139	84	153	142	10
Turkey	478	443	142	280	*	21	10	35	35	*
United Kingdom	45,003	24,001	13,747	780	8,998	476	719	21,002	20,965	37
U.S.S.R.	832	367	188	179	-	*	76	464	464	*
Yugoslavia	1,316	1,230	491	678	56	6	76	86	86	*
Other Europe	254	213	141	59	9	4	15	42	41	*
Total Europe	74,840	50,565	27,741	8,093	13,055	1,676	4,461	24,275	24,195	80
Canada	13,971	10,387	4,557	1,754	2,698	1,377	122	3,584	3,505	79
Latin America and Caribbean:										
Argentina	7,844	7,512	3,847	3,117	542	7	131	332	331	*
Bahamas	44,182	43,559	4,180	172	39,045	162	*	623	623	1
Bermuda	332	327	290	36	1	*	51	5	5	*
Brazil	17,462	16,885	7,813	6,901	2,149	22	2,652	577	573	3
British West Indies	22,613	22,157	4,278	74	17,251	554	161	456	456	*
Chile	3,801	3,697	1,835	1,752	93	16	417	104	104	*
Colombia	2,129	2,068	1,176	879	12	1	246	61	61	*
Cuba	5	3	*	3	-	-	*	2	2	*
Ecuador	1,612	1,538	964	536	31	7	118	74	74	*
Guatemala	176	129	81	43	5	*	10	47	46	*
Jamaica	85	57	31	20	5	*	18	27	27	-
Mexico	22,815	22,515	13,989	8,198	178	151	2,753	300	298	2
Netherlands Antilles	1,269	1,073	388	140	540	5	1	196	196	*
Panama	7,076	7,022	2,629	361	3,818	214	56	54	52	2
Peru	1,282	1,219	832	371	9	6	81	63	63	*
Trinidad and Tobago	141	110	65	43	1	*	17	31	31	*
Uruguay	195	157	110	38	9	*	9	39	38	*
Venezuela	7,533	7,056	5,100	1,883	57	16	157	477	476	1
Other Latin America and Caribbean	2,270	2,003	1,104	534	363	2	117	267	266	1
Total Latin America and Caribbean	142,821	139,087	48,712	25,102	64,109	1,164	6,993	3,734	3,723	10
Asia:										
China:										
Mainland	129	108	41	65	*	2	10	21	21	*
Taiwan	2,913	2,562	1,904	274	283	101	1,361	351	350	*
Hong Kong	4,217	4,126	1,500	77	2,538	12	886	91	90	1
India	177	147	109	8	18	13	39	30	30	1
Indonesia	437	387	188	151	7	42	76	50	50	*
Israel	1,644	1,556	1,312	227	17	*	772	88	88	*
Japan	30,740	27,125	15,226	329	11,193	377	7,180	3,615	2,830	785
Korea	7,455	7,278	6,492	277	468	42	4,265	177	177	-
Lebanon	58	44	35	2	7	*	5	14	14	*
Malaysia	225	201	82	61	26	32	3	25	24	*
Pakistan	477	473	30	3	425	15	1	4	4	*
Philippines	1,899	1,855	1,478	203	136	38	887	44	44	*
Singapore	2,310	2,132	1,148	22	887	75	248	177	177	*
Syria	36	24	24	-	-	*	*	11	11	-
Thailand	593	569	361	105	98	5	215	24	24	*
Other Asia	2,632	1,937	1,503	84	269	81	538	696	696	*
Total Asia	55,943	50,525	31,433	1,886	16,372	834	16,486	5,418	4,630	788
Africa:										
Egypt	261	238	194	1	43	-	32	24	24	*
Ghana	39	37	16	9	12	-	-	2	2	*
Liberia	611	591	199	365	5	23	4	20	20	-
Morocco	317	287	254	30	*	3	219	30	30	*
South Africa	1,203	1,041	916	56	39	30	487	161	159	2
Zaire	147	112	46	63	3	-	29	36	36	*
Other Africa	1,733	1,300	877	374	46	3	229	435	429	6
Total Africa	4,313	3,605	2,501	897	147	60	999	707	699	8
Other countries:										
Australia	1,696	1,223	858	111	217	37	485	473	468	5
All other	235	202	68	100	9	25	18	33	32	1
Total other countries	1,931	1,425	926	211	226	62	502	506	500	6
Total foreign countries	293,818	255,595	115,871	37,944	96,607	5,173	29,565	38,223	37,252	971
International and regional:										
International	1	*	*	-	-	*	-	*	*	-
European regional	30	30	*	30	-	-	-	-	-	-
Latin American regional	26	26	6	20	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	*	*	-
African regional	*	*	-	*	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	56	56	6	49	-	*	-	1	1	-
Grand total	293,874	255,650	115,877	37,993	96,607	5,173	29,565	38,224	37,253	971

* Less than $500,000.

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Table CM-II-4. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances				
			One year or less		Over one year										
		Total	On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other			Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec	176,793	107,503	10,688	72,618	10,152	14,047	65,084	8,254	41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	184,031	104,917	10,906	70,262	10,216	13,533	74,920	7,263	39,203	37,549	24,451	4,194	1,696	2,498
	187,639	108,146	11,385	72,927	10,278	13,555	75,206	9,251	40,098	37,620	24,409	4,287	1,779	2,508
June	200,647	117,121	11,948	79,734	11,022	14,416	79,827	11,116	44,002	39,046	27,457	3,699	2,052	1,649
Sept	214,042	121,750	13,172	81,070	12,367	15,141	88,214	12,685	45,803	38,382	27,640	4,078	2,409	1,669
Dec. p	255,651	153,871	15,492	100,385	15,573	22,421	96,607	22,227	51,502	49,186	29,565	5,173	3,403	1,770

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table CM-II-5. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,511	31,067	850	19,461	10,756	444	100	344
	32,284	31,840	1,014	20,073	10,753	444	100	344
June	34,177	33,829	763	23,559	9,507	347	39	308
Sept	35,849	35,600	992	25,193	9,415	248	73	175
Dec. p	38,224	37,253	1,378	25,752	10,123	971	66	905

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table CM-III-1. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978	102,883	20,399	13,080	69,404
1979	116,809	23,824	21,651	71,334
1980	136,912	28,751	28,653	79,508
1981p	165,456	41,289	38,777	85,390
1981-Jan	136,143	28,537	28,449	79,157
Feb	137,111	28,809	28,201	80,101
Mar 2/	140,901	29,587	28,865	82,449
	141,245	29,931	28,865	82,449
Apr	142,885	30,674	28,873	83,338
May	143,157	31,045	28,418	83,694
June	146,395	32,980	28,974	84,441
July	147,396	32,136	29,851	85,409
Aug	r150,257	r32,143	r31,056	87,058
Sept	r152,072	r31,910	r31,598	88,564
Oct	r153,672	r31,434	r31,451	90,787
Nov	r157,801	r32,510	r33,115	92,176
Dec	165,456	41,289	38,777	85,390
1982-Jan. p	164,848	43,683	39,554	81,611
Feb. p	167,654	45,175	39,837	82,642

1/ Federal Reserve Board data.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,952	11,523	3,429
1979	17,174	14,100	3,075
1980-Dec	21,652	17,944	3,709
1981-Mar	21,672	18,145	3,528
June	21,192	17,944	3,247
Sept	22,780	19,772	3,009
Dec. p	21,495	18,046	3,449

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements section for explanation of changes in reporting.

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Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1977	1978 1/		1979	1980 Dec.	1981 Mar.	June	Sept.	Dec. p
Europe:									
Austria	27	50	61	42	49	46	56	40	39
Belgium-Luxembourg	299	424	390	483	577	640	603	570	475
Bulgaria	n.a.	*	*	1	1	*	1	1	1
Czechoslovakia	n.a.	1	1	6	2	1	1	1	1
Denmark	38	37	39	39	34	47	48	46	31
Finland	9	9	7	17	27	21	29	22	33
France	276	449	494	641	909	871	925	1,400	1,134
German Democratic Republic	n.a.	1	1	*	1	2	1	1	5
Germany	539	664	889	1,042	1,261	1,138	1,068	1,020	1,019
Greece	86	38	44	36	41	48	58	45	37
Hungary	n.a.	1	*	1	3	4	2	3	9
Italy	173	201	355	264	409	467	471	454	439
Netherlands	518	475	637	1,056	882	790	971	889	972
Norway	7	24	24	35	29	24	38	47	63
Poland	4	4	4	6	3	6	3	2	5
Portugal	11	9	9	17	23	23	25	33	55
Romania	n.a.	22	25	37	52	51	50	50	52
Spain	83	159	170	226	250	189	251	203	214
Sweden	60	99	137	101	179	121	94	107	118
Switzerland	504	499	550	480	846	701	696	950	1,106
Turkey	109	56	55	7	5	5	4	6	5
United Kingdom	1,956	2,363	2,991	3,540	4,789	4,549	4,372	5,403	3,944
U.S.S.R.	107	111	89	57	13	13	6	8	12
Yugoslavia	90	28	28	138	107	38	44	34	23
Other Europe	18	26	20	23	25	28	30	36	31
Total Europe	4,916	5,747	7,018	8,294	10,517	9,821	9,847	11,372	9,822
Canada	566	718	914	1,400	1,770	1,835	1,629	1,719	1,788
Latin America and Caribbean:									
Argentina	44	125	135	82	123	154	143	115	123
Bahamas	478	454	503	444	973	1,218	1,276	1,022	1,281
Bermuda	44	93	102	114	73	112	73	114	74
Brazil	56	81	85	221	135	104	74	82	89
British West Indies	211	151	247	535	1,487	1,474	1,568	1,374	1,202
Chile	18	11	16	23	30	49	35	33	46
Colombia	43	40	46	39	39	44	36	40	48
Cuba	*	*	*	*	*	*	*	*	*
Ecuador	11	27	28	18	22	21	20	27	30
Guatemala	n.a.	9	12	16	19	20	22	20	23
Jamaica	n.a.	17	19	20	3	4	8	6	6
Mexico	145	164	207	379	424	518	417	452	402
Netherlands Antilles	46	50	381	85	139	195	214	352	266
Panama	25	45	53	173	274	285	260	51	66
Peru	15	51	53	31	42	34	32	62	52
Trinidad and Tobago	23	17	17	49	36	34	44	35	23
Uruguay	4	15	15	17	15	40	25	29	29
Venezuela	219	325	352	373	388	338	382	363	374
Other Latin America and Caribbean	104	73	83	187	125	125	115	105	108
Total Latin America and Caribbean	1,484	1,747	2,354	2,806	4,346	4,769	4,741	4,282	4,243
Asia:									
China:									
Mainland	8	47	56	54	26	17	21	22	22
Taiwan	157	151	154	204	286	280	255	235	337
Hong Kong	42	70	65	104	60	95	73	99	143
India	37	27	26	60	32	43	27	29	24
Indonesia	56	67	78	193	267	291	180	314	221
Israel	67	73	95	119	126	117	133	131	139
Japan	999	1,158	1,165	1,219	1,445	1,576	1,609	1,462	1,607
Korea	103	42	63	98	199	195	181	166	184
Lebanon	2	3	2	3	2	4	5	5	3
Malaysia	16	14	18	101	37	50	41	166	138
Pakistan	3	19	19	26	29	29	18	11	12
Philippines	75	99	100	142	61	60	67	60	58
Singapore	69	220	223	229	86	53	52	47	46
Syria	5	3	3	2	1	3	2	1	1
Thailand	17	56	52	73	46	31	18	15	37
Oil-exporting countries 2/	1,511	1,524	1,550	1,045	928	1,006	867	912	933
Other Asia	10	43	41	34	91	101	100	352	325
Total Asia	3,178	3,616	3,711	3,705	3,724	3,951	3,648	4,026	4,230
Africa:									
Egypt	13	40	67	23	60	71	33	70	58
Ghana	4	4	4	7	4	11	10	11	17
Liberia	6	6	3	16	10	3	4	14	3
Morocco	112	166	166	145	35	35	17	30	34
South Africa	20	45	50	84	98	117	139	192	190
Zaire	46	88	86	5	15	12	6	5	4
Oil-exporting countries 3/	320	311	313	384	515	519	393	355	345
Other Africa	52	53	60	69	89	65	80	81	55
Total Africa	574	711	748	732	824	833	681	760	705
Other countries:									
Australia	134	131	73	117	216	223	253	237	260
All other	18	11	9	38	99	95	74	65	82
Total other countries	153	142	82	155	316	319	327	303	342
Total foreign countries	10,870	12,682	14,827	17,092	21,497	21,528	20,872	22,462	21,130
International and regional:									
International	*	*	*	*	*	*	*	1	*
European regional	215	125	125	83	155	144	319	318	364
Latin American regional	-	-	-	-	*	*	*	-	*
Asian regional	-	-	*	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	*	-	*	*
Total international and regional	215	125	125	83	155	144	319	319	365
Grand total	11,085	12,807	14,952	17,174	21,652	21,672	21,192	22,780	21,495

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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n.a. Not available.

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1981, Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	39	10	10	-	29
Belgium-Luxembourg	475	404	387	17	71
Bulgaria	1	*	*	-	1
Czechoslovakia	1	*	*	-	1
Denmark	31	5	5	-	26
Finland	33	1	1	-	33
France	1,134	560	419	141	573
German Democratic Republic	5	1	1	-	4
Germany	1,019	468	291	178	551
Greece	37	5	5	-	32
Hungary	9	*	*	-	9
Italy	439	36	35	1	403
Netherlands	972	751	698	53	221
Norway	63	2	2	-	61
Poland	5	1	1	-	5
Portugal	55	3	3	-	52
Romania	52	*	*	-	52
Spain	214	22	13	9	192
Sweden	118	14	14	-	104
Switzerland	1,106	691	130	561	415
Turkey	5	1	1	-	4
United Kingdom	3,944	3,082	2,373	709	863
U.S.S.R.	12	1	1	-	11
Yugoslavia	23	2	2	-	20
Other Europe	31	11	9	2	20
Total Europe	9,822	6,071	4,401	1,670	3,752
Canada	1,788	935	754	181	853
Latin America and Caribbean:					
Argentina	123	76	76	-	47
Bahamas	1,281	1,279	1,229	49	2
Bermuda	74	7	7	*	67
Brazil	89	22	22	*	67
Bristish West Indies	1,202	1,200	1,199	1	2
Chile	46	6	6	-	40
Colombia	48	27	27	-	21
Cuba	*	*	*	-	*
Ecuador	30	17	17	-	14
Guatemala	23	19	18	*	5
Jamaica	6	3	3	-	4
Mexico	402	109	109	-	293
Netherlands Antilles	266	265	265	*	2
Panama	66	41	41	*	25
Peru	52	9	9	-	43
Trinidad and Tobago	23	2	2	-	21
Uruguay	29	12	12	-	17
Venezuela	374	98	98	-	276
Other Latin America and Caribbean	108	67	66	1	41
Total Latin America and Caribbean	4,243	3,258	3,206	52	985
Asia:					
China:					
Mainland	22	*	*	-	22
Taiwan	337	5	5	*	333
Hong Kong	143	13	12	*	131
India	24	2	2	-	22
Indonesia	221	*	*	-	221
Israel	139	10	10	-	129
Japan	1,607	664	180	484	943
Korea	184	1	1	-	183
Lebanon	3	*	*	-	2
Malaysia	138	*	*	-	137
Pakistan	12	*	*	-	11
Philippines	58	5	5	-	54
Singapore	46	9	9	*	37
Syria	1	*	*	-	1
Thailand	37	1	1	-	36
Other Asia	1,258	54	54	-	1,205
Total Asia	4,230	764	280	484	3,466
Africa:					
Egypt	58	*	*	-	57
Ghana	17	*	*	-	17
Liberia	3	*	*	-	3
Morocco	34	*	*	-	34
South Africa	190	1	1	-	189
Zaire	4	*	*	-	4
Other Africa	400	2	2	-	398
Total Africa	705	3	3	-	702
Other countries:					
Australia	260	20	2	18	239
All other	82	22	3	19	60
Total other countries	342	43	6	37	299
Total foreign countries	21,130	11,073	8,649	2,424	10,057
International and regional:					
International	*	-	-	-	*
European regional	364	-	-	-	364
Latin American regional	*	-	-	-	*
Asian regional	-	-	-	-	-
African regional	-	-	-	-	-
Middle Eastero regional	*	-	-	-	*
Total international and regional	365	-	-	-	365
Grand total	21,495	11,073	8,649	2,424	10,422

* Less than $500,000.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States
Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1977	21,298	19,880	-	-	1,418	613	805
1978 1/2/	25,160	23,396	-	-	1,764	937	827
	28,001	24,998	10,133	14,865	3,003	1,068	1,935
1979	31,315	28,122	11,893	16,230	3,193	916	2,276
1980-Dec	34,469	31,543	13,235	18,308	2,926	775	2,151
1981-Mar	37,619	34,613	15,651	18,962	3,007	795	2,212
June	35,152	32,245	13,672	18,573	2,907	725	2,181
Sept	34,300	31,332	12,866	18,466	2,968	732	2,236
Dec. p	34,810	31,744	13,653	18,090	3,066	654	2,412

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements section for explanation of changes in reporting.

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Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	1977	1978 1/		1979	1980 Dec.	1981 Mar.	June	Sept.	Dec. p
Europe:										
Austria	32	35	37	38	41	58	69	45	85	49
Belgium-Luxembourg	198	250	201	191	235	428	446	410	245	276
Bulgaria	n.a.	n.a.	3	3	7	6	20	3	4	5
Czechoslovakia	n.a.	n.a.	7	8	7	9	8	6	4	11
Denmark	57	58	53	60	75	63	59	41	39	65
Finland	94	30	35	43	49	79	86	115	103	97
France	497	587	767	787	904	1,464	1,311	1,159	1,115	1,096
German Democratic Republic	n.a.	n.a.	12	10	8	11	7	14	17	18
Germany	450	524	882	909	997	818	810	711	900	798
Greece	60	44	103	103	125	90	175	127	82	100
Hungary	n.a.	n.a.	7	9	9	6	8	9	7	13
Italy	415	415	475	500	735	719	702	911	799	834
Netherlands	322	248	293	370	351	350	389	342	376	350
Norway	67	53	69	74	77	97	87	123	150	137
Poland	n.a.	107	20	21	25	29	23	24	46	52
Portugal	52	90	76	85	87	96	124	85	65	69
Romania	n.a.	n.a.	15	22	22	25	27	31	34	21
Spain	402	433	390	398	432	421	442	351	421	459
Sweden	139	167	169	175	191	218	197	278	279	205
Switzerland	298	269	306	297	346	410	550	570	469	546
Turkey	26	46	39	38	36	84	116	59	41	34
United Kingdom	2,703	3,105	3,988	4,855	6,012	5,897	6,046	5,015	4,677	4,452
U.S.S.R.	176	67	75	128	150	63	43	38	49	67
Yugoslavia	36	32	41	54	96	114	60	69	79	69
Other Europe	122	64	25	30	60	45	55	47	59	47
Total Europe	6,147	6,627	8,088	9,208	11,076	11,600	11,861	10,581	10,145	9,868
Canada	4,148	4,457	5,093	5,643	5,833	5,953	7,646	7,150	7,020	7,025
Latin America and Caribbean:										
Argentina	151	124	108	114	183	287	278	250	216	215
Bahamas	1,511	2,060	2,696	3,111	2,786	3,469	3,971	3,269	3,257	3,824
Bermuda	n.a.	119	208	295	227	243	183	224	256	241
Brazil	814	637	775	779	808	957	821	843	792	698
British West Indies	n.a.	613	1,125	1,300	2,023	2,719	3,418	3,430	3,208	3,265
Chile	282	248	196	197	191	145	133	139	232	122
Colombia	92	109	118	123	172	139	156	142	150	154
Cuba	10	9	9	9	10	10	12	11	11	12
Ecuador	n.a.	75	70	71	83	106	116	115	128	122
Guatemala	n.a.	n.a.	46	44	57	67	64	62	57	57
Jamaica	n.a.	n.a.	89	92	85	115	92	95	93	92
Mexico	527	491	648	667	855	1,299	1,222	1,275	1,254	1,313
Netherlands Antilles	36	38	42	42	70	109	104	111	123	107
Panama	186	227	207	499	594	609	640	489	336	296
Peru	82	73	76	75	81	119	124	130	117	106
Trinidad and Tobago	n.a.	23	27	27	42	43	48	40	40	39
Uruguay	25	23	7	7	10	22	21	19	22	18
Venezuela	461	499	443	448	486	545	570	564	597	568
Other Latin America and Caribbean	1,036	500	349	357	396	459	433	478	443	454
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	9,159	11,462	12,406	11,685	11,334	11,704
Asia:										
China:										
Mainland	3	9	23	20	37	61	88	32	63	60
Taiwan	231	180	290	265	265	272	181	245	220	258
Hong Kong	98	103	144	136	183	176	157	183	178	196
India	60	43	83	128	88	132	142	79	90	78
Indonesia	268	431	201	213	286	352	352	409	390	454
Israel	213	257	307	318	344	324	334	324	340	352
Japan	989	1,134	1,305	1,311	1,376	1,223	1,485	1,317	1,213	1,578
Korea	346	369	392	404	320	342	304	314	311	312
Lebanon	n.a.	21	22	20	24	18	26	30	35	20
Malaysia	n.a.	43	35	35	50	47	46	45	155	123
Pakistan	n.a.	39	38	36	29	30	28	27	25	16
Philippines	175	258	216	241	207	152	163	165	136	133
Singapore	n.a.	43	62	88	67	117	87	98	113	153
Syria	n.a.	8	7	7	10	7	10	9	9	9
Thailand	27	24	39	36	35	45	52	61	66	79
Oil-exporting countries 2/	n.a.	573	693	731	781	839	940	953	856	925
Other Asia	655	57	41	40	56	77	59	85	93	46
Total Asia	3,065	3,594	3,898	4,028	4,157	4,215	4,452	4,377	4,295	4,792
Africa:										
Egypt	27	35	35	47	86	98	118	117	127	111
Ghana	n.a.	6	8	5	3	6	4	4	4	2
Liberia	n.a.	95	92	130	144	139	105	86	79	30
Morocco	11	21	16	16	12	32	17	14	12	13
South Africa	113	100	105	109	135	181	183	171	189	174
Zaire	31	25	21	16	13	14	15	18	15	15
Oil-exporting countries 3/	n.a.	117	146	146	182	177	170	176	195	197
Other Africa	394	147	198	159	232	242	280	332	318	370
Total Africa	577	547	622	628	807	889	892	918	939	912
Other countries:										
Australia	138	139	146	153	192	260	258	288	323	323
All other	53	50	55	63	75	66	74	71	137	78
Total other countries	192	189	201	216	267	326	332	360	460	400
Total foreign countries	19,342	21,281	25,144	27,984	31,298	34,445	37,589	35,070	34,193	34,701
International and regional:										
International	*	1	*	1	*	1	*	1	1	1
European regional	1	*	*	1	1	8	14	66	92	93
Latin American regional	7	16	15	15	15	15	16	15	14	14
Asian regional	*	-	-	-	*	*	1	*	*	*
African regional	-	-	-	-	-	-	-	*	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	*	-	*
Total international and regional	8	17	16	17	17	23	31	82	107	108
Grand total	19,350	21,298	25,160	28,001	31,315	34,469	37,619	35,152	34,300	34,810

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1981

(Position in millions of dollars)

Country	Totals claims	Financial claims			Commercial claims		
		Total financial claims	Denominated in dollars	Denominated in foreign currencies	Total commercial claims	Trade receivables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	49	2	2	*	47	44	3
Belgium-Luxembourg	276	43	36	7	233	157	76
Bulgaria	5	-	-	-	5	5	-
Czechoslovakia	11	*	*	-	11	11	-
Denmark	65	6	6	*	59	59	*
Finland	97	56	56	*	40	37	3
France	1,096	325	306	20	771	730	41
German Democratic Republic	18	*	*	-	18	16	2
Germany	798	244	122	122	554	520	34
Greece	100	6	5	1	94	91	3
Hungary	13	-	-	-	13	13	*
Italy	834	92	90	2	742	721	21
Netherlands	350	47	45	2	303	285	18
Norway	137	40	40	*	96	70	26
Poland	52	*	*	*	52	52	*
Portugal	69	40	40	*	29	28	1
Romania	21	-	-	-	21	21	-
Spain	459	10	5	5	449	443	6
Sweden	205	29	29	*	177	175	1
Switzerland	546	118	102	16	427	418	9
Turkey	34	1	1	*	33	33	*
United Kingdom	4,452	3,488	3,381	107	964	896	68
U.S.S.R.	67	*	*	*	67	66	*
Yugoslavia	69	5	5	*	63	63	*
Other Europe	47	4	3	2	43	41	2
Total Europe	9,868	4,558	4,273	285	5,310	4,995	315
Canada	7,025	6,060	4,112	1,947	965	865	100
Latin America and Caribbean:							
Argentina	215	18	18	*	197	196	1
Bahamas	3,824	3,812	3,755	57	12	12	*
Bermuda	241	18	17	1	223	223	-
Brazil	698	30	29	1	668	655	14
British West Indies	3,265	3,253	3,159	94	12	12	*
Chile	122	47	47	-	75	74	*
Colombia	154	22	20	1	132	132	1
Cuba	12	-	-	-	12	12	-
Ecuador	122	37	37	*	85	84	2
Guatemala	57	8	8	*	49	49	*
Jamaica	92	74	74	*	18	16	2
Mexico	1,313	298	297	2	1,015	990	25
Netherlands Antilles	107	16	16	*	91	91	*
Panama	296	237	237	-	60	57	3
Peru	106	51	51	-	55	54	1
Trinidad and Tobago	39	1	1	*	38	38	*
Uruguay	18	*	*	*	17	17	*
Venezuela	568	146	101	46	422	412	10
Other Latin America and Caribbean	454	190	181	8	264	249	15
Total Latin America and Caribbean	11,704	8,259	8,048	211	3,446	3,372	74
Asia:							
China:							
Mainland	60	*	-	*	60	60	*
Taiwan	258	18	17	*	240	218	22
Hong Kong	196	25	20	5	171	153	18
India	78	4	*	3	74	74	*
Indonesia	454	63	61	2	391	383	8
Israel	352	251	251	-	101	96	5
Japan	1,578	363	264	99	1,215	1,146	70
Korea	312	126	125	1	185	140	45
Lebanon	20	*	*	*	20	20	*
Malaysia	123	2	2	1	120	120	*
Pakistan	16	4	4	*	12	11	*
Philippines	133	23	20	3	111	106	5
Singapore	153	2	2	*	150	148	2
Syria	9	-	-	-	9	9	-
Thailand	79	2	2	1	77	71	6
Other Asia	972	40	37	3	931	840	91
Total Asia	4,792	923	806	117	3,868	3,595	274
Africa:							
Egypt	111	7	1	5	104	104	*
Ghana	2	*	*	*	2	2	-
Liberia	30	4	4	-	26	19	7
Morocco	13	*	*	*	13	13	-
South Africa	174	8	8	*	166	146	20
Zaire	15	9	9	-	6	6	-
Other Africa	567	140	129	11	427	422	6
Total Africa	912	168	151	17	744	712	33
Other countries:							
Australia	323	25	23	3	297	252	45
All other	78	11	11	*	67	66	*
Total other countries	400	36	33	3	364	319	45
Total foreign countries	34,701	20,004	17,424	2,580	14,697	13,857	840
International and regional:							
International	1	-	-	-	1	1	-
European regional	93	-	-	-	93	22	71
Latin American regional	14	14	14	-	*	*	-
Asian regional	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	108	14	14	-	94	23	71
Grand total	34,810	20,018	17,438	2,580	14,791	13,880	912

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Foreign countries														
	Total	Official institutions	Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,419	40,290	34,870
1981	r15,007	r11,694	r2,229	1,084	r68,407	r53,400	1,557	r9,615	r8,059	r3,483	r7,577	r4,094	r5,761	r40,582	r34,821
1982-Jan.-Mar.p	5,436	4,494	1,070	-129	17,735	12,299	-69	1,776	1,845	374	1,719	1,344	977	7,218	6,241
1981-Mar	1,525	1,084	147	294	7,161	5,636	24	980	956	r777	r1,064	286	r645	r3,961	3,317
Apr	368	495	21	-148	r4,739	r4,371	618	1,128	510	r150	r383	r233	r724	r4,029	r3,305
May	r714	321	r366	27	r5,130	r4,416	35	507	473	r195	r391	196	r1,235	r4,098	r2,863
June	1,266	980	141	145	7,212	5,946	2	954	953	r486	984	r498	r1,010	r4,425	r3,415
July	1,149	798	315	36	4,125	2,976	349	930	582	r723	964	r240	200	3,458	3,258
Aug	1,799	r1,529	r392	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept	1,251	1,376	94	-219	5,684	4,433	236	847	611	19	459	440	r529	r2,851	2,322
Oct	1,480	r1,632	65	-218	4,351	2,870	-79	760	839	r52	r416	364	47	2,839	2,792
Nov	r1,888	r1,997	-165	56	r9,690	r7,801	-201	r465	r666	-3	r634	r637	195	2,689	2,494
Dec	762	-787	355	1,194	6,831	6,069	-30	543	573	183	649	466	200	2,940	2,740
1982-Jan	1,286	841	479	-34	3,757	2,471	18	505	487	150	442	291	268	2,016	1,748
Feb. p	2,314	2,343	82	-111	6,473	4,159	-53	479	533	53	450	397	536	2,524	1,988
Mar. p	1,837	1,311	510	16	7,505	5,668	-33	792	825	171	827	656	173	2,678	2,505

1/ Data include transactions in issues of states and municipalities.
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Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,698	-4,225	11,101	15,326	527	3,666	3,139
1979	-4,816	-3,999	12,662	16,660	-817	4,617	5,434
1980	r-3,143	r-1,001	r17,084	18,086	r-2,141	7,888	10,029
1981	r-5,429	r-5,434	r17,540	r22,973	r5	r9,199	r9,195
1982-Jan.-Mar. p	-207	-435	5,276	5,712	228	1,700	1,472
1981-Mar	r-305	r-118	r1,712	1,830	r-187	r764	951
Apr	r-718	r-630	r1,124	r1,753	r-88	852	r940
May	r-181	r-209	r1,290	r1,499	r28	853	r825
June	r-612	r-484	r1,508	r1,992	-128	891	1,019
July	r-565	r-672	r1,514	2,186	r107	r892	785
Aug	r11	r-40	r1,080	r1,120	51	835	784
Sept	r-64	r-255	1,023	r1,279	191	794	603
Oct	r-139	r-109	1,553	r1,661	-30	588	617
Nov	-2,015	r-1,945	r2,297	4,242	-70	625	695
Dec	-689	-772	1,980	2,751	82	699	617
1982-Jan	138	-22	1,222	1,243	159	521	362
Feb.p	-50	-94	1,514	1,607	44	507	463
Mar.p	-295	-320	2,541	2,861	25	672	647

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Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981			1982		
	1979	1980	1981	1982 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	1	16	100	25	1	10	*	4	6	16
Belgium-Luxembourg	40	17	466	-169	11	-55	214	72	-251	10
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	57	-22	-6	8	-	-	*	*	4	3
Finland	16	21	54	28	-2	-2	36	21	2	5
France	55	133	293	173	-6	-24	33	34	17	122
German Democratic Republic	-	-	-	*	-	-	-	-	-	*
Germany	2,880	-2,897	1,146	1,194	199	198	-434	37	947	210
Greece	-12	*	*	3	*	-	*	*	1	1
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	*	2	2	*	*	*	*	*	*	*
Netherlands	108	418	71	97	28	105	67	43	39	15
Norway	37	34	93	-18	-5	-13	12	*	-13	-5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	*	-	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	13	14	8	*	*	*	*	*	*	*
Sweden	362	-52	48	54	15	-16	-2	1	-9	62
Switzerland	-312	-383	105	187	-14	-28	13	58	81	49
Turkey	-	-	*	-	*	-	-	-	-	-
United Kingdom	1,003	947	-614	328	-23	247	16	91	131	106
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-28	87	96	43	-5	-1	-1	36	4	3
Total Europe	4,218	-1,664	1,863	1,952	197	421	-45	396	959	596
Canada	80	218	r64	-55	19	-39	13	19	-33	-41
Latin America and Caribbean:										
Argentina	*	-3	1	*	*	*	1	*	-1	-
Bahamas	*	3	34	-4	-3	-8	8	-8	*	4
Bermuda	10	11	-26	3	8	-36	7	-5	2	6
Brazil	*	*	*	*	*	*	*	*	-	*
British West Indies	*	*	3	-2	*	*	3	-2	*	*
Chile	-2	-1	*	*	*	*	-	-	*	-
Colombia	84	-	-150	3	*	-	-	-	-	3
Cuba	-	*	-	-	-	-	-	-	-	-
Ecuador	*	*	-	-	-	-	-	-	-	-
Guatemala	-	*	1	-	*	-	-	-	-	-
Jamaica	-	-	*	*	-	*	-	-	*	-
Mexico	*	*	24	13	*	14	-3	*	1	12
Netherlands Antilles	1	258	-290	-27	-65	-17	-34	-18	-9	-1
Panama	-1	1	3	6	-2	-7	*	1	5	*
Peru	-	-	-	*	-	-	-	*	*	-
Trinidad and Tobago	-	75	144	32	-	9	13	17	7	7
Uruguay	-2	-	*	*	*	-	-	*	-	*
Venezuela	-41	189	-6	*	-5	18	-20	-	*	-
Other Latin America and Caribbean	*	1	-1	*	*	-	*	-	-	*
Total Latin America and Caribbean	50	532	-262	24	-66	-27	-25	-15	7	32
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-	*	-	-	-	-	-	-	-
Hong Kong	20	209	178	86	6	-8	48	35	26	26
India	11	-5	-5	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	42	58	25	18	42	-88	-10	40	-1	-21
Japan	-354	-1,696	1,301	423	-8	638	48	64	178	181
Korea	-124	-3	-230	*	-1	-60	-28	-	-	*
Lebanon	-	-	-	1	-	-	-	-	-	1
Malaysia	-125	66	-65	2	-	-1	-	-	1	1
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-7	19	*	1	*	*	*	*	-	1
Singapore	-26	-43	r199	468	66	r-145	-43	-128	34	561
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-101	30	*	*	-	-	*	*	-	*
Oil-exporting countries 1/	-1,014	7,672	11,156	2,862	1,442	1,250	17	1,019	1,373	470
Other Asia	-5	-	*	-1	*	-	-	-	-1	-
Total Asia	-1,683	6,307	r12,559	3,860	1,546	r1,586	32	1,030	1,610	1,221
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	*	-	-	*	*	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	1	1	1	1	-2	*	*	-1	1
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 2/	-100	327	-289	-231	-	-102	-407	-112	-119	-
Other Africa	*	*	*	*	-	*	-	-	*	-
Total Africa	-100	328	-289	-230	1	-104	-407	-111	-120	1
Other countries:										
Australia	*	-3	3	*	*	-	*	*	-	*
All other	*	20	-15	14	-	-5	-1	1	2	12
Total other countries	*	17	-12	15	*	-5	-1	1	2	12
Total foreign countries	2,564	5,738	r13,923	5,565	1,698	1,968	-432	1,320	2,424	1,821
International and regional:										
International	299	-840	1,089	-109	-218	43	1,176	-34	-111	36
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-3	-1	-35	-5	-	-	-	-	-5	*
Asian regional	3	-	30	-15	-	13	18	-	5	-20
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	299	-841	1,084	-129	-218	56	1,194	-34	-111	16
Grand total	2,863	4,898	r15,007	5,436	1,480	r1,888	762	1,286	2,314	1,837

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

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Table CM-VI-4.—Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1982 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	33	16	-	2	8	7	*	11	1	-	*	6	4	*
Belgium-Luxembourg	136	39	1	7	39	43	7	220	29	2	18	48	119	4
Bulgaria	-	-	-	-	-	-	-	*	-	-	-	-	*	*
Czechoslovakia	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Denmark	45	32	1	1	*	10	1	37	28	-	2	1	6	*
Finland	47	43	-	*	3	*	-	50	39	-	1	9	1	1
France	573	179	-	59	176	126	33	473	57	1	46	228	107	35
German Democratic Republic	*	-	-	-	*	-	-	*	*	-	-	*	-	-
Germany	797	322	66	232	105	61	11	343	112	4	69	63	83	11
Greece	14	1	-	*	5	7	*	4	*	-	*	4	-	*
Hungary	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Italy	10	*	-	1	5	3	*	10	-	-	*	6	3	*
Netherlands	406	287	17	8	55	21	17	356	272	*	9	54	3	18
Norway	48	20	19	1	4	3	*	38	25	5	*	5	1	2
Poland	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Portugal	3	-	-	-	3	*	*	*	*	-	-	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	13	*	*	*	3	10	*	5	*	-	*	4	1	*
Sweden	127	113	-	2	4	7	1	63	52	-	2	3	5	1
Switzerland	664	157	5	42	361	77	23	627	109	4	28	421	30	36
Turkey	*	-	-	-	*	*	-	*	-	-	-	*	-	-
United Kingdom	4,117	1,696	276	145	787	1,033	181	3,748	1,590	332	191	539	969	127
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	46	9	*	*	31	3	2	20	6	-	*	9	*	4
Total Europe	7,081	2,915	384	501	1,591	1,412	277	6,006	2,319	349	367	1,400	1,333	238
Canada	777	54	3	57	309	190	165	1,322	95	1	30	427	665	104
Latin America and Caribbean:														
Argentina	6	-	3	1	2	1	*	3	-	-	*	2	1	*
Bahamas	89	14	-	2	16	57	1	51	10	1	5	18	14	2
Bermuda	222	58	-	38	60	60	6	223	51	-	29	72	66	6
Brazil	1	*	-	*	*	*	*	1	-	-	-	1	-	*
British West Indies	89	-	2	1	33	3	51	47	*	2	1	28	5	12
Chile	1	-	-	-	1	*	-	2	-	-	*	2	*	-
Colombia	5	3	1	-	1	*	*	1	-	-	-	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Guatemala	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Jamaica	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Mexico	41	19	*	1	6	10	5	26	7	-	4	7	6	1
Netherlands Antilles	100	5	-	26	56	11	3	83	5	-	10	63	3	2
Panama	35	4	*	3	11	17	*	27	4	-	2	14	5	1
Peru	*	-	-	-	*	*	-	*	-	-	*	*	-	-
Trinidad and Tobago	14	7	-	-	*	6	-	11	-	-	-	*	11	-
Uruguay	1	*	-	*	1	*	*	1	-	-	-	1	*	*
Venezuela	8	-	-	1	5	2	*	5	-	-	*	4	1	*
Other Latin America and Caribbean	8	-	-	1	6	1	*	4	*	*	*	2	1	1
Total Latin America and Caribbean	621	110	6	74	197	168	66	487	78	3	50	216	114	26
Asia:														
China:														
Mainland	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Taiwan	14	-	-	1	*	13	*	3	-	-	*	2	-	-
Hong Kong	380	213	6	8	67	82	4	367	187	10	5	42	114	9
India	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	*	*	*	*	*	-	-	-	*	-	-
Israel	61	42	-	*	1	5	12	155	63	-	*	1	40	50
Japan	1,513	703	30	47	49	549	135	1,374	521	29	77	57	487	203
Korea	2	-	-	-	1	1	*	*	*	-	*	*	-	-
Lebanon	3	1	-	-	2	-	*	3	-	-	-	3	*	*
Malaysia	3	1	-	-	1	1	-	25	-	-	-	*	25	*
Pakistan	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Philippines	21	16	-	*	1	4	*	17	15	-	-	2	-	*
Singapore	915	896	-	*	10	2	7	340	335	-	-	3	1	1
Syria	*	-	-	*	*	-	-	*	-	-	*	-	-	-
Thailand	*	*	-	*	*	-	-	4	-	-	-	*	4	-
Other Asia	1,948	1,236	179	67	425	41	1	1,436	765	239	49	339	40	4
Total Asia	4,860	3,108	215	123	557	698	159	3,725	1,887	278	131	450	712	267
Africa:														
Egypt	*	-	-	-	*	-	-	1	-	-	-	*	*	*
Ghana	*	-	-	*	*	-	-	-	-	-	-	-	-	-
Liberia	2	-	-	-	2	-	*	3	-	-	-	3	*	*
Morocco	*	-	-	-	*	-	-	-	-	-	-	-	-	-
South Africa	5	1	-	*	1	*	3	4	-	-	-	2	-	2
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	1	-	-	*	1	-	-	13	-	2	5	2	5	-
Total Africa	8	1	-	*	4	*	3	22	-	2	5	7	6	2
Other countries:														
Australia	12	*	*	*	7	4	1	11	*	-	*	1	1	9
All other	69	30	2	*	*	37	*	37	18	5	-	1	14	*
Total other countries	82	30	2	*	8	41	1	48	18	5	*	2	15	9
Total foreign countries	13,428	6,218	609	756	2,665	2,509	671	11,610	4,397	638	582	2,501	2,845	647
International and regional:														
International	1,537	1,241	183	71	12	28	1	1,485	1,205	187	74	3	16	-
European regional	2	-	-	-	-	2	-	-	-	-	-	-	-	-
Latin American regional	6	5	-	-	-	1	-	5	5	-	-	-	-	-
Asian regional	42	41	-	-	1	-	-	62	61	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,587	1,287	183	71	13	32	1	1,552	1,271	187	74	4	16	-
Grand total	15,015	7,505	792	827	2,678	2,541	672	13,162	5,668	825	656	2,505	2,861	647

* Less than $500,000.

CAPITAL MOVEMENTS

Table CM-VI-5. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1981

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	265	102	*	26	112	19	6	247	2	*	21	103	114	7
Belgium-Luxembourg	2,631	1,339	2	100	867	261	62	2,509	873	1	142	753	666	73
Bulgaria	*	-	-	-	-	-	*	*	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	227	139	15	9	11	48	6	r493	145	-	4	14	r243	87
Finland	267	177	25	10	16	36	2	r266	123	14	8	12	r107	2
France	r5,440	1,034	22	213	3,193	606	r371	r4,225	741	75	149	2,304	516	r440
German Democratic Republic	1	-	-	1	*	*	*	1	-	-	1	*	-	*
Germany	9,499	5,714	163	1,109	1,922	436	155	r7,527	4,568	54	r369	1,950	389	196
Greece	160	*	-	13	138	6	4	90	*	-	3	78	3	6
Hungary	-	-	-	-	-	-	-	*	-	-	*	-	-	-
Italy	165	5	*	8	116	29	8	138	2	*	4	109	18	6
Netherlands	r3,085	1,737	14	r95	1,093	42	106	2,963	1,666	3	36	1,056	58	144
Norway	501	169	125	9	80	115	3	243	76	60	7	78	18	4
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	20	*	*	2	10	8	*	6	*	-	*	5	*	*
Romania	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Spain	368	260	19	13	59	14	3	331	252	8	4	56	4	7
Sweden	676	514	11	24	94	17	17	867	466	9	15	92	213	72
Switzerland	r9,670	674	11	r452	r7,565	519	449	8,986	568	6	350	7,289	298	474
Turkey	1	*	*	*	*	-	-	3	-	-	-	1	1	1
United Kingdom	r36,279	14,134	4,497	1,496	7,783	r6,909	1,461	r34,349	14,748	4,844	970	5,573	r6,804	1,410
U.S.S.R.	1	-	-	1	*	-	-	2	-	-	2	*	*	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	503	253	33	7	146	41	23	345	157	6	4	133	31	14
Total Europe	r69,762	26,250	4,937	r3,586	r23,206	r9,106	r2,676	r63,589	24,387	5,080	r2,090	19,607	r9,483	r2,942
Canada	r11,272	r863	34	r350	r6,141	r1,152	r2,732	r14,135	r798	24	r371	r5,359	r5,433	r2,149
Latin America and Caribbean:														
Argentina	78	3	1	4	32	35	2	80	2	*	3	28	46	1
Bahamas	923	97	1	150	443	209	22	717	63	*	108	375	140	30
Bermuda	3,308	1,097	78	136	1,519	402	77	3,128	1,122	79	107	1,495	260	65
Brazil	30	3	-	12	9	6	*	29	3	*	2	9	13	1
British West Indies	704	12	2	21	262	81	326	683	9	2	11	298	29	334
Chile	27	*	*	*	12	11	3	17	*	-	*	16	1	*
Colombia	56	1	27	2	15	10	2	181	151	10	*	17	2	*
Cuba	-	-	-	-	-	-	-	*	-	-	*	*	-	-
Ecuador	4	-	-	*	3	*	*	3	-	*	*	2	1	*
Guatemala	4	1	-	*	2	1	*	5	*	-	*	4	1	*
Jamaica	5	*	-	*	4	*	*	6	-	-	-	4	1	*
Mexico	499	87	*	57	168	156	31	750	63	*	60	168	407	51
Netherlands Antilles	2,063	832	5	107	1,026	50	41	2,455	1,123	*	106	1,124	32	71
Panama	374	45	1	22	208	88	10	328	43	1	15	210	46	12
Peru	4	-	-	*	3	*	*	4	-	-	*	4	*	*
Trinidad and Tobago	298	144	-	*	1	152	*	36	-	-	*	1	35	*
Uruguay	38	*	-	5	16	16	1	24	-	-	3	16	3	1
Venezuela	343	122	r2	r14	77	121	7	317	127	r2	r5	67	111	5
Other Latin America and Caribbean	63	*	*	5	39	18	1	47	1	-	5	31	9	1
Total Latin America and Caribbean	8,818	2,444	r117	r536	3,839	1,357	525	8,809	2,707	r96	r426	3,869	1,139	573
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	31	-	-	10	16	5	1	24	*	-	2	19	3	1
Hong Kong	2,479	1,141	133	56	774	274	101	2,134	963	125	36	618	280	112
India	7	-	-	*	1	7	*	7	5	-	1	*	-	1
Indonesia	7	-	-	*	2	5	*	9	-	-	1	2	5	*
Israel	1,169	697	*	1	15	115	342	1,404	672	*	*	14	403	315
Japan	r13,455	5,718	88	294	r780	4,045	2,530	11,995	4,417	254	123	662	3,776	2,764
Korea	14	*	-	2	9	1	1	288	231	-	*	10	42	6
Lebanon	46	-	*	2	39	1	4	48	-	-	*	43	1	4
Malaysia	60	4	-	2	2	45	8	156	69	-	2	1	78	6
Pakistan	3	-	-	-	3	-	*	3	-	-	-	3	-	*
Philippines	28	*	*	1	18	5	3	24	*	-	1	16	2	4
Singapore	r1,531	r1,345	21	8	105	35	16	r1,415	r1,146	20	11	104	105	29
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	3	*	-	1	2	-	*	12	*	-	*	2	10	*
Other Asia	28,818	17,285	2,796	2,645	5,413	580	99	12,926	6,129	988	988	4,260	487	74
Total Asia	r47,650	r26,190	3,039	3,022	r7,178	5,117	3,104	r30,445	r13,631	1,387	1,165	5,754	5,192	3,315
Africa:														
Egypt	4	-	-	*	3	*	*	3	-	-	*	2	*	*
Ghana	2	-	-	-	2	-	*	2	-	-	-	2	-	*
Liberia	25	*	-	*	18	6	1	20	*	-	*	16	2	1
Morocco	*	-	-	*	*	-	-	*	-	-	-	*	*	-
South Africa	59	4	-	*	22	2	31	118	4	-	1	21	1	92
Zaire	4	-	-	*	1	1	2	1	-	-	-	*	-	*
Other Africa	235	220	*	*	14	*	1	521	509	-	*	11	*	*
Total Africa	329	224	*	1	60	9	35	664	513	-	2	53	4	93
Other countries:														
Australia	r263	3	-	*	82	130	r48	276	*	-	1	131	51	94
All other	175	22	2	1	7	142	*	134	38	9	1	4	81	*
Total other countries	r438	25	2	2	89	272	r48	410	38	9	2	135	133	94
Total foreign countries	r138,269	r55,997	r8,128	r7,497	r40,513	r17,013	r9,121	r118,053	r42,074	r6,597	r4,055	r34,776	r21,384	r9,167
International and regional:														
International	r14,378	12,353	1,446	79	64	r357	79	14,113	11,264	1,446	38	42	1,296	28
European regional	145	-	-	-	-	145	-	127	-	-	-	-	127	-
Latin American regional	66	20	21	-	*	25	-	228	55	5	-	-	167	-
Asian regional	62	36	20	-	6	-	-	21	7	11	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	r14,651	12,409	1,487	79	69	r527	79	14,489	11,326	1,462	38	45	1,590	28
Grand total	r152,920	r68,407	r9,615	r7,577	r40,582	r17,540	r9,199	r132,542	r53,400	r8,059	r4,094	r34,821	r22,973	r9,195

* Less than $500,000.
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FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

The monthly tables for all eight major foreign currencies have been deleted from publication beginning with the May 1982 Treasury Bulletin. All tables for the Italian lire and franc were also deleted.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	German marks (2)	Japanese yen (3)	Swiss francs (4)	British pounds (5)	U.S. dollars 2/ (6)
1981-Sept.....	r10,485	16,574	r283,928	r985	r951	r-986
Dec.....	12,143	13,006	428,785	186	-59	6,359

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	German marks (2)	Japanese yen (3)	Swiss francs (4)	British pounds (5)	U.S. dollars 4/ (6)
07/01/81.....	-46	628	-17,363	-621	-137	2,663
07/08/81.....	36	532	6,817	-465	-72	2,600
07/15/81.....	128	1,593	31,713	-193	-62	2,326
07/22/81.....	-1	1,225	9,831	-292	-152	2,895
07/29/81.....	-37	1,656	246	-494	-185	2,605
08/05/81.....	-44	1,468	827	-238	-179	2,180
08/12/81.....	-68	814	18,853	-305	-147	2,863
08/19/81.....	-28	1,627	15,837	-284	-116	2,342
08/26/81.....	75	1,050	7,478	48	-126	2,535
09/02/81.....	-603	1,516	30,522	-68	-169	2,544
09/09/81.....	-674	1,371	29,803	330	-162	2,531
09/16/81.....	-459	1,240	36,371	234	-136	2,544
09/23/81.....	-545	954	25,788	-21	-173	2,640
09/30/81.....	-439	1,363	16,171	63	-126	2,624
10/07/81.....	-122	1,207	15,143	90	-121	2,536
10/14/81.....	-322	890	17,720	-97	-52	2,500
10/21/81.....	-309	1,430	13,385	-186	-179	2,713
10/28/81.....	-160	1,207	25,552	-166	-186	2,715
11/04/81.....	-225	2,071	74,073	80	-136	2,828
11/11/81.....	-198	2,296	57,946	-215	-106	3,685
11/18/81.....	-175	2,079	107,857	-473	-71	2,161
11/25/81.....	-451	1,836	100,905	48	-90	3,065
12/02/81.....	-362	1,005	74,936	-188	-69	2,877
12/09/81.....	-409	723	84,500	-189	-117	2,987
12/16/81.....	-442	524	60,599	-538	-143	3,932
12/23/81.....	235	474	62,426	-235	-99	3,297
12/30/81.....	-415	617	55,655	-294	-69	3,635

See footnotes following Table FCP-VII-2.

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1981....	1,026	r614	340	816	r5,188	r1,420	1,193	3,243	r1,654	0.8100	United States
Aug. 1981....	737	r618	336	774	r5,204	r1,361	1,542	3,710	r1,356	0.8310	United States
Sept. 1981....	r4,711	9,904	r20,667	r13,048	r38,257	r29,058	1,325	r3,834	r9,116	0.8289	Abroad
Sept. 1981....	749	649	304	r718	4,958	r1,098	1,273	3,450	r1,369	0.8289	United States
Sept. 1981....	r5,460	10,553	r20,971	r13,766	r43,215	r30,156	2,598	r7,284	r10,485	0.8289	Worldwide
Oct 1981....	642	629	324	776	5,667	r1,093	1,360	4,385	r1,110	0.8325	United States
Nov. 1981....	726	572	319	746	5,617	r1,090	1,480	4,819	r915	0.8494	United States
Dec. 1981....	4,650	8,404	19,389	10,882	36,580	28,060	1,190	3,926	10,537	0.8432	Abroad
Dec. 1981....	508	195	323	846	5,693	1,068	979	3,788	1,606	0.8432	United States
Dec. 1981....	5,158	8,599	19,712	11,728	42,273	29,128	2,169	7,714	12,143	0.8432	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S: Bought	Exchange contracts 13/: Banks in U.S: Sold	Exchange contracts 13/: Banks in U.S: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
07/01/81	1,095	486	609	1,307	1,916	26,046	26,853	-807	-1,155	-1,962	-198	152	-46	.8311
07/08/81	1,371	816	555	1,275	1,830	26,254	26,935	-681	-1,113	-1,794	-126	162	36	.8294
07/15/81	1,454	946	508	1,338	1,846	26,115	26,694	-579	-1,139	-1,718	-71	199	128	.8301
07/22/81	1,830	1,315	515	1,245	1,760	27,699	28,380	-681	-1,080	-1,761	-166	165	-1	.8238
07/29/81	2,124	1,539	585	1,092	1,677	28,566	29,293	-727	-987	-1,714	-142	105	-37	.8146
08/05/81	1,476	904	572	1,067	1,639	29,266	30,024	-758	-925	-1,683	-186	142	-44	.8076
08/12/81	1,788	1,253	535	1,203	1,738	29,774	30,593	-819	-987	-1,806	-284	216	-68	.8119
08/19/81	1,199	957	242	870	1,112	32,150	32,454	-304	-836	-1,140	-62	34	-28	.8251
08/26/81	961	782	179	980	1,159	31,541	31,720	-179	-905	-1,084	0	75	75	.8236
09/02/81	895	685	210	801	1,011	31,438	32,207	-769	-845	-1,614	-559	-44	-603	.8365
09/09/81	1,114	872	242	913	1,155	31,030	31,886	-856	-973	-1,829	-614	-60	-674	.8298
09/16/81	997	818	179	1,357	1,536	29,567	30,295	-728	-1,267	-1,995	-549	90	-459	.8321
09/23/81	973	794	179	1,330	1,509	29,201	29,964	-763	-1,291	-2,054	-584	39	-545	.8347
09/30/81	727	510	217	1,195	1,412	29,678	30,541	-863	-988	-1,851	-646	207	-439	.8289
10/07/81	550	403	147	1,197	1,344	24,457	24,776	-319	-1,147	-1,466	-172	50	-122	.8332
10/14/81	1,233	756	477	1,034	1,511	26,607	27,444	-837	-996	-1,833	-360	38	-322	.8328
10/21/81	981	470	511	968	1,479	24,703	25,568	-865	-923	-1,788	-354	45	-309	.8306
10/28/81	918	430	488	943	1,431	27,589	28,337	-748	-843	-1,591	-260	100	-160	.8278
11/04/81	873	336	537	1,066	1,603	28,496	29,341	-845	-983	-1,828	-308	83	-225	.8366
11/11/81	1,050	517	533	1,127	1,660	28,489	29,261	-772	-1,086	-1,858	-239	41	-198	.8396
11/18/81	934	416	518	1,237	1,755	30,725	31,415	-690	-1,240	-1,930	-172	-3	-175	.8465
11/25/81	890	625	265	1,258	1,523	28,410	29,155	-745	-1,229	-1,974	-480	29	-451	.8476
12/02/81	912	664	248	1,336	1,584	28,038	28,692	-654	-1,292	-1,946	-406	44	-362	.8495
12/09/81	652	493	159	1,420	1,579	28,236	28,841	-605	-1,383	-1,988	-446	37	-409	.8447
12/16/81	1,041	903	138	1,257	1,395	27,341	27,968	-627	-1,210	-1,837	-489	47	-442	.8396
12/23/81	806	686	120	1,172	1,292	27,347	27,269	78	-1,135	-1,057	198	37	235	.8441
12/30/81	1,239	1,084	155	1,393	1,548	25,376	26,008	-632	-1,331	-1,963	-477	62	-415	.8423

See footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section III - German Mark Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1981.....	851	888	1,046	697	3,066	2,869	8,146	5,922	2,733	2.4755	United States
Aug. 1981.....	936	968	977	499	3,193	2,838	9,156	6,281	3,676	2.4568	United States
Sept. 1981.....	6,181	11,709	19,740	14,154	26,129	20,739	10,137	r5,656	r9,933	2.3238	Abroad
Sept. 1981.....	1,051	867	6,771	2,592	2,154	2,597	7,166	4,445	6,641	2.3238	United States
Sept. 1981.....	7,232	12,576	26,511	16,746	28,283	23,332	17,303	r10,101	r16,574	2.3238	Worldwide
Oct. 1981.....	594	440	1,148	791	1,895	2,574	7,423	4,875	2,380	2.2270	United States
Nov. 1981.....	441	393	1,150	1,026	1,816	2,563	9,492	5,972	2,945	2.2130	United States
Dec. 1981.....	5,691	11,578	18,403	12,049	23,962	18,173	8,088	3,567	10,777	2.2365	Abroad
Dec. 1981.....	655	728	778	504	1,545	2,568	7,444	4,393	2,229	2.2365	United States
Dec. 1981.....	6,346	12,306	19,181	12,553	25,507	20,741	15,532	7,960	13,006	2.2365	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
07/01/81	1,631	1,035	596	11,000	11,596	128,618	129,576	-958	-10,010	-10,968	-362	990	628	2.4100
07/08/81	1,522	1,119	403	10,837	11,240	134,257	134,972	-715	-9,993	-10,708	-312	844	532	2.4670
07/15/81	1,561	1,069	492	11,011	11,503	140,054	140,312	-258	-9,652	-9,910	234	1,359	1,593	2.4100
07/22/81	1,816	1,213	603	10,358	10,961	142,786	143,287	-501	-9,235	-9,736	102	1,123	1,225	2.4405
07/29/81	1,927	1,385	542	10,830	11,372	144,589	144,847	-258	-9,458	-9,716	284	1,372	1,656	2.4635
08/05/81	1,912	1,274	638	9,563	10,201	144,575	145,101	-526	-8,207	-8,733	112	1,356	1,468	2.5090
08/12/81	2,058	1,300	758	8,809	9,567	145,224	146,255	-1,031	-7,722	-8,753	-273	1,087	814	2.5085
08/19/81	2,129	1,234	895	8,493	9,388	142,427	143,174	-747	-7,014	-7,761	148	1,479	1,627	2.4870
08/26/81	2,075	1,271	804	9,153	9,957	137,582	138,625	-1,043	-7,864	-8,907	-239	1,289	1,050	2.4690
09/02/81	1,959	1,189	770	9,747	10,517	138,690	139,431	-741	-8,260	-9,001	29	1,487	1,516	2.4265
09/09/81	1,996	1,238	758	9,871	10,629	134,600	135,426	-826	-8,432	-9,258	-68	1,439	1,371	2.4205
09/16/81	2,098	1,300	798	10,079	10,877	136,898	137,843	-945	-8,692	-9,637	-147	1,387	1,240	2.2945
09/23/81	1,988	1,340	648	9,383	10,031	139,785	140,768	-983	-8,094	-9,077	-335	1,289	954	2.3050
09/30/81	1,746	1,031	715	9,582	10,297	129,327	130,239	-912	-8,022	-8,934	-197	1,560	1,363	2.3238
10/07/81	1,734	1,044	690	9,893	10,583	123,872	124,793	-921	-8,455	-9,376	-231	1,438	1,207	2.2190
10/14/81	1,872	987	885	9,442	10,327	129,510	130,360	-1,350	-8,087	-9,437	-465	1,355	890	2.2070
10/21/81	1,663	1,079	584	10,379	10,963	128,709	129,133	-424	-9,109	-9,533	160	1,270	1,430	2.2770
10/28/81	1,928	1,129	799	9,545	10,344	130,634	131,411	-777	-8,360	-9,137	22	1,185	1,207	2.2880
11/04/81	1,729	966	763	9,219	9,982	124,172	124,351	-179	-7,732	-7,911	584	1,487	2,071	2.2200
11/11/81	1,743	978	765	9,524	10,289	129,062	129,407	-345	-7,648	-7,993	420	1,876	2,296	2.2190
11/18/81	1,681	989	692	10,607	11,299	143,751	143,973	-222	-8,998	-9,220	470	1,609	2,079	2.2228
11/25/81	1,812	1,041	771	8,668	9,439	131,217	131,595	-378	-7,225	-7,603	393	1,443	1,836	2.2310
12/02/81	1,834	1,259	575	9,920	10,495	133,244	134,086	-842	-8,648	-9,490	-267	1,272	1,005	2.2105
12/09/81	1,956	1,224	732	9,187	9,919	128,895	129,993	-1,098	-8,098	-9,196	-366	1,089	723	2.2448
12/16/81	1,987	1,226	761	8,707	9,468	118,861	119,874	-1,013	-7,931	-8,944	-252	776	524	2.2765
12/21/81	1,854	1,135	719	9,733	10,452	107,356	108,650	-1,294	-8,684	-9,978	-575	1,049	474	2.2740
12/30/81	1,784	1,161	623	9,745	10,368	101,492	102,470	-978	-8,773	-9,751	-355	972	617	2.2488

See footnotes following Table FCP-VII-2.

Section IV - Japanese Yen Positions
Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1981.....	80,164	15,287	37,574	21,962	r157,591	51,113	506,863	718,258	r-24,428	240.50	United States
Aug. 1981.....	92,519	18,134	47,267	19,870	r191,980	52,011	365,100	389,829	r217,022	231.70	United States
Sept. 1981.....	r313,063	r507,846	r944,071	r683,332	r699,749	r606,799	67,183	r26,044	r200,045	232.95	Abroad
Sept. 1981.....	98,334	18,019	47,969	21,409	r204,811	52,915	295,515	470,403	r83,883	232.95	United States
Sept. 1981.....	r411,397	r525,865	r992,040	r704,741	r904,560	r659,714	362,698	r496,447	r283,928	232.95	Worldwide
Oct. 1981.....	63,252	15,791	45,524	22,058	202,132	52,266	320,020	376,122	164,691	232.65	United States
Nov. 1981.....	95,837	12,944	47,833	55,005	r250,903	51,867	406,151	471,306	r209,602	213.90	United States
Dec. 1981.....	259,930	526,428	931,968	611,252	757,106	652,512	98,032	19,168	237,676	219.65	Abroad
Dec. 1981.....	77,907	18,377	47,330	62,364	213,863	50,219	351,818	368,849	191,109	219.65	United States
Dec. 1981.....	337,837	544,805	979,298	673,616	970,969	702,731	449,850	388,017	428,785	219.65	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
07/01/81	60,369	39,584	20,785	663,008	683,793	6,613,222	6,656,522	-43,300	-657,856	-701,156	-22,515	5,152	-17,363	227.55
07/08/81	62,658	37,802	24,856	672,713	697,569	6,720,490	6,740,351	-19,861	-670,891	-690,752	4,995	1,822	6,817	229.43
07/15/81	73,367	56,420	16,947	678,259	695,206	7,087,075	7,093,557	-6,482	-657,011	-663,493	10,465	21,248	31,713	231.00
07/22/81	69,256	41,177	28,079	682,312	710,391	7,157,736	7,181,148	-23,412	-677,148	-700,560	4,667	5,164	9,831	234.85
07/29/81	62,261	43,223	19,038	645,876	664,914	7,525,608	7,563,088	-37,480	-627,188	-664,668	-18,442	18,688	246	238.15
08/05/81	65,387	44,172	21,215	701,177	722,392	7,344,322	7,385,386	-41,064	-680,501	-721,565	-19,849	20,676	827	240.33
08/12/81	67,413	44,952	22,461	731,201	753,662	7,503,163	7,530,610	-27,447	-707,362	-734,809	-4,986	23,839	18,853	230.30
08/19/81	63,389	48,370	15,019	751,139	766,158	7,622,359	7,640,094	-17,735	-732,586	-750,321	-2,716	18,553	15,837	230.10
08/26/81	63,392	46,301	17,091	705,457	722,548	7,547,538	7,573,021	25,483	-689,587	-715,070	-8,392	15,870	7,478	229.93
09/02/81	65,422	35,148	30,274	721,724	751,998	7,759,673	7,778,662	-18,989	-702,487	-721,476	11,285	19,237	30,522	229.33
09/09/81	81,864	44,744	37,120	712,962	750,082	7,642,478	7,672,729	-30,251	-690,028	-720,279	6,869	22,934	29,803	233.45
09/16/81	70,996	39,429	31,567	724,676	756,243	7,948,271	7,967,833	-19,562	-700,310	-719,872	12,005	24,366	36,371	226.93
09/23/81	73,318	38,426	34,892	733,442	768,334	8,272,415	8,304,260	-31,845	-710,701	-742,546	3,047	22,741	25,788	228.13
09/30/81	88,680	41,994	46,686	661,640	708,326	7,620,113	7,667,085	-46,972	-645,183	-692,155	-286	16,457	16,171	232.95
10/07/81	45,700	29,241	16,459	720,123	736,582	6,837,762	6,859,549	-21,787	-699,652	-721,439	-5,328	20,471	15,143	228.43
10/14/81	94,528	34,086	60,442	700,822	761,264	7,421,045	7,483,295	-62,250	-681,294	-743,544	-1,808	19,528	17,720	228.25
10/21/81	65,781	42,127	23,654	741,215	764,869	7,379,126	7,405,133	-26,007	-725,477	-751,484	-2,353	15,738	13,385	233.70
10/28/81	64,031	38,421	25,610	729,529	755,139	7,785,366	7,805,645	-20,279	-709,308	-729,587	5,331	20,221	25,552	234.13
11/04/81	72,064	40,056	32,008	725,069	757,077	7,723,816	7,720,338	3,478	-686,482	-683,004	35,486	38,587	74,073	227.25
11/11/81	64,545	30,720	33,825	724,800	758,625	7,872,192	7,896,755	-24,563	-676,116	-700,679	9,262	48,684	57,946	228.00
11/18/81	82,896	34,864	48,032	710,137	758,169	7,733,500	7,742,981	-9,481	-640,831	-650,312	38,551	69,306	107,857	222.05
11/25/81	64,678	32,444	32,234	660,569	692,803	8,873,847	8,860,754	13,093	-604,991	-591,898	45,327	55,578	100,905	216.55
12/02/81	78,399	42,115	36,284	646,398	682,682	8,770,103	8,766,727	3,376	-611,122	-607,746	39,660	35,276	74,936	214.40
12/09/81	79,374	51,092	28,282	680,375	708,657	8,634,661	8,628,089	6,572	-630,729	-624,157	34,854	49,646	84,500	218.93
12/16/81	81,681	55,638	26,043	610,915	636,958	7,838,334	7,834,991	3,343	-579,702	-576,359	29,386	31,213	60,599	217.35
12/23/81	91,792	62,670	29,122	606,546	635,668	7,120,140	7,122,087	-1,947	-571,295	-573,242	27,175	35,251	62,426	220.60
12/30/81	98,221	52,842	45,379	663,682	709,061	6,593,423	6,611,446	-18,023	-635,383	-653,406	27,356	28,299	55,655	219.63

See footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V - Swiss Franc Positions

Table FCP-V-1. - Nonbanking Firms Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1981.....	191	517	110	155	213	1,508	2,621	1,790	-835	2.1510	United States
Aug. 1981.....	235	556	116	132	211	1,506	2,625	1,742	-749	2.1545	United States
Sept. 1981.....	1,524	1,218	2,096	1,016	r4,208	r3,838	729	577	r1,908	1.9770	Abroad
Sept. 1981.....	324	565	110	149	241	1,811	2,014	1,087	-923	1.9770	United States
Sept. 1981.....	1,848	1,783	2,206	1,165	r4,449	r5,649	2,743	1,664	r985	1.9770	Worldwide
Oct. 1981.....	193	570	107	145	246	2,191	2,051	1,090	-1,399	1.8205	United States
Nov. 1981.....	291	497	107	139	259	2,095	2,746	1,775	-1,103	1.7713	United States
Dec. 1981.....	1,206	1,312	2,087	836	3,884	3,994	800	421	1,414	1.7855	Abroad
Dec. 1981.....	289	462	110	146	251	2,414	2,509	1,365	-1,228	1.7855	United States
Dec. 1981.....	1,495	1,774	2,197	982	4,135	6,408	3,309	1,786	186	1.7855	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
07/01/81	971	913	58	4,133	4,191	31,896	32,646	-750	-4,062	-4,812	-692	71	-621	2.0708
07/08/81	966	941	25	4,094	4,119	32,684	33,262	-578	-4,006	-4,584	-553	88	-465	2.1065
07/15/81	968	897	71	3,854	3,925	33,435	33,928	-493	-3,625	-4,118	-422	229	-193	2.0700
07/22/81	797	890	-93	3,741	3,648	33,006	33,456	-450	-3,490	-3,940	-543	251	-292	2.1004
07/29/81	871	887	-16	3,666	3,650	34,456	33,045	-589	-3,555	-4,144	-605	111	-494	2.1255
08/05/81	874	923	-49	3,765	3,716	37,088	37,668	-580	-3,374	-3,954	-629	391	-238	2.1743
08/12/81	909	919	-10	3,945	3,935	34,736	35,379	-643	-3,597	-4,240	-653	348	-305	2.1600
08/19/81	926	955	-29	3,709	3,680	33,661	34,336	-675	-3,289	-3,964	-704	420	-284	2.1590
08/26/81	1,191	1,084	107	3,654	3,761	36,393	36,982	-589	-3,124	-3,713	-482	530	48	2.1475
09/02/81	960	982	-22	3,475	3,453	35,020	35,570	-550	-2,971	-3,521	-572	504	-68	2.1385
09/09/81	1,066	1,056	10	4,181	4,191	34,577	34,834	-257	-3,604	-3,861	-247	577	330	2.0933
09/16/81	862	917	-55	3,734	3,679	35,515	35,731	-216	-3,229	-3,445	-271	505	234	1.9845
09/23/81	842	830	12	3,766	3,778	35,136	35,682	-546	-3,253	-3,799	-534	513	-21	1.9650
09/30/81	786	774	12	3,680	3,692	30,628	31,246	-618	-3,011	-3,629	-606	669	63	1.9770
10/07/81	797	733	64	3,461	3,525	29,100	29,588	-488	-2,947	-3,435	-424	514	90	1.8795
10/1 /81	779	754	25	3,300	3,325	31,288	31,950	-662	-2,760	-3,422	-637	540	-97	1.8490
10/21/81	710	790	-80	3,158	3,078	31,913	32,474	-561	-2,703	-3,264	641	455	-186	1.8905
10/28/81	838	871	-33	2,879	2,846	32,407	33,058	-651	-2,361	-3,012	-684	518	-166	1.8780
11/04/81	989	942	47	2,549	2,596	30,314	30,790	-476	-2,040	-2,516	-429	509	80	1.7950
11/11/81	845	869	-24	3,171	3,147	30,662	31,366	-704	-2,658	-3,362	-728	513	-215	1.7710
11/18/81	949	987	-38	2,951	2,913	35,588	36,477	-889	-2,497	-3,386	-927	454	-473	1.7800
11/25/81	899	915	-16	3,190	3,174	33,257	33,821	-564	-2,562	-3,126	-580	628	48	1.7790
12/02/81	892	914	-22	2,972	2,950	32,243	32,899	-656	-2,482	-3,138	-678	490	-188	1.7760
12/09/81	930	909	21	2,803	2,824	36,052	36,713	-661	-2,352	-3,013	-640	451	-189	1.8385
12/16/81	959	936	23	3,170	3,193	30,335	31,173	-838	-2,893	-3,731	-815	277	-538	1.8220
12/23/81	1,017	954	63	3,112	3,175	25,628	26,445	-817	-2,593	-3,410	-754	519	-235	1.8125
12/30/81	1,008	976	32	2,808	2,840	25,073	25,821	-748	-2,386	-3,134	-716	422	-294	1.8025

See footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VI - Sterling Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1981.....	260	728	150	153	864	663	2,619	2,623	-274	1.8379	United States
Aug. 1981.....	344	866	172	192	859	645	3,026	2,930	-232	1.8369	United States
Sept. 1981.....	3,755	4,877	8,247	r6,108	10,766	r10,244	1,707	1,945	r1,301	1.8070	Abroad
Sept. 1981.....	330	779	173	190	807	605	2,860	2,946	-350	1.8070	United States
Sept. 1981.....	4,085	5,656	8,420	r6,298	11,573	r10,849	4,567	4,891	r951	1.8070	Worldwide
Oct. 1981.....	195	663	202	214	842	628	2,852	2,975	-389	1.8709	United States
Nov. 1981.....	268	823	220	170	868	609	3,127	3,371	-490	1.9616	United States
Dec. 1981.....	3,417	5,431	8,119	5,862	10,935	10,411	1,435	1,424	778	1.9161	Abroad
Dec. 1981.....	220	838	217	201	854	614	2,377	2,852	-837	1.9161	United States
Dec. 1981.....	3,637	6,269	8,336	6,063	11,789	11,025	3,812	4,276	-59	1.9161	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
07/01/81	366	243	123	899	1,022	23,625	23,816	-191	-968	-1,159	-68	-69	-137	1.8932
07/08/81	345	205	140	986	1,126	24,212	24,476	-264	-934	-1,198	-124	52	-72	1.8879
07/15/81	322	186	136	832	968	24,412	24,660	-248	-782	-1,030	-112	50	-62	1.8864
07/22/81	318	193	125	1,140	1,265	24,642	24,866	-224	-1,193	-1,417	-99	-53	-152	1.8574
07/29/81	291	225	66	1,362	1,428	25,139	25,374	-235	-1,378	-1,613	-169	-16	-185	1.8515
08/05/81	295	186	109	1,193	1,302	24,162	24,410	-248	-1,233	-1,481	-139	-40	-179	1.8064
08/12/81	336	185	151	1,200	1,351	23,852	24,112	-260	-1,238	-1,498	-109	-38	-147	1.8136
08/19/81	333	187	146	1,093	1,239	23,994	24,290	-296	-1,059	-1,355	-150	34	-116	1.8474
08/26/81	337	195	142	1,285	1,427	25,023	25,263	-240	-1,313	1,553	-98	-28	-126	1.8396
09/02/81	321	195	126	1,244	1,370	24,464	24,687	-223	-1,316	-1,539	-97	-72	-169	1.8519
09/09/81	318	194	124	1,164	1,288	24,638	24,860	-222	-1,228	-1,450	-98	-64	-162	1.7876
09/16/81	306	178	128	1,011	1,139	24,609	24,838	-229	-1,046	-1,275	-101	-35	-136	1.8570
09/23/81	371	268	103	1,222	1,325	24,382	24,573	-191	-1,307	-1,498	-88	-85	-173	1.8041
09/30/81	319	194	125	947	1,072	23,997	24,183	-186	-1,012	-1,198	-61	-65	-126	1.8070
10/07/81	321	193	128	871	999	24,098	24,293	-195	-925	-1,120	-67	-54	-121	1.8678
10/14/81	340	208	132	1,115	1,247	24,190	24,393	-203	-1,096	-1,299	-71	19	-52	1.8629
10/21/81	372	196	176	1,347	1,523	23,561	23,826	-265	-1,437	-1,702	-89	-90	-179	1.8146
10/28/81	332	202	130	1,266	1,396	24,954	25,186	-232	-1,350	-1,582	-102	-84	-186	1.8292
11/04/81	343	189	154	1,333	1,487	23,940	24,180	-240	-1,383	-1,623	-86	-50	-136	1.8716
11/11/81	313	163	150	1,286	1,436	23,866	24,092	-226	-1,316	-1,542	-76	-30	-106	1.8790
11/18/81	289	158	131	1,328	1,459	26,207	26,386	-179	-1,351	-1,530	-48	-23	-71	1.9272
11/25/81	261	135	126	1,192	1,318	25,853	26,078	-225	-1,183	-1,408	-99	9	-90	1.9298
12/02/81	270	123	147	1,159	1,306	26,442	26,658	-216	-1,159	-1,375	-69	0	-69	1.9554
12/09/81	252	126	126	1,086	1,212	26,670	26,903	-233	-1,096	-1,329	-107	-10	-117	1.9268
12/16/81	260	113	147	1,066	1,213	24,350	24,571	-221	-1,135	-1,356	-74	-69	-143	1.8900
12/23/81	240	114	126	1,077	1,203	21,923	22,135	-212	-1,090	-1,302	-86	-13	-99	1.8879
12/30/81	253	143	110	1,198	1,308	21,309	21,499	-190	-1,187	-1,377	-80	11	-69	1.9120

See footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII - United States Dollar Positions Abroad

Table FCP-VII-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1981.....	10,132	5,072	14,600	20,848	20,663	r20,739	6,159	r5,881	r-986	1.0000	Abroad
Dec. 1981.....	9,897	5,185	15,100	20,059	18,939	24,767	4,962	5,246	6,359	1.0000	Abroad

Table FCP-VII-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
07/01/81.....	-11,794	14,457	2,663
07/08/81.....	-11,904	14,504	2,600
07/15/81.....	-12,397	14,723	2,326
07/22/81.....	-11,604	14,499	2,895
07/29/81.....	-11,681	14,286	2,605
08/05/81.....	-12,150	14,330	2,180
08/12/81.....	-11,610	14,473	2,863
08/19/81.....	-10,840	13,182	2,342
08/26/81.....	-11,416	13,951	2,535
09/02/81.....	-11,569	14,113	2,544
09/09/81.....	-11,425	13,956	2,531
09/16/81.....	-11,311	13,855	2,544
09/23/81.....	-11,165	13,805	2,640
09/30/81.....	-9,984	12,608	2,624
10/07/81.....	-10,425	12,961	2,536
10/14/81.....	-11,094	13,594	2,500
10/21/81.....	-11,293	14,006	2,713
10/28/81.....	-10,763	13,478	2,715
11/04/81.....	-9,990	12,818	2,828
11/11/81.....	-8,915	12,600	3,685
11/18/81.....	-11,670	13,831	2,161
11/25/81.....	-9,286	12,351	3,065
12/02/81.....	-10,415	13,292	2,877
12/09/81.....	-9,594	12,581	2,987
12/16/81.....	-8,959	12,891	3,932
12/23/81.....	-9,904	13,201	3,297
12/30/81.....	-10,258	13,893	3,635

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP-I through FCP-VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

r Revised. n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1981-Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct	50	313	-	-	50	311	-	-	-	-	-	2
Nov	711	11	-	-	450	9	261	-	-	1	-	2
Dec	5	206	-	-	-	205	5	-	-	-	-	1
1982-Jan	r965	659	-	-	522	658	r443	-	-	-	-	1
Feb	55	12	-	-	55	10	-	-	-	-	-	2
Mar	1,540	1,965	-	-	1,540	1,962	-	-	-	*	-	3

* Less than $500,000.
r Revised.

Section III - Trust Funds
Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-72	59,543	17,397	23,718	6,838	278	11,310
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,777	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,266	3,465	3,398	9,294	56	4,053
1980	24,184	3,596	3,627	11,976	63	4,921
1981	28,169	3,880	3,880	14,292	95	6,022
1982 (Est.)	32,849	4,431	4,430	15,454	-	8,534
1983 (Est.)	34,255	4,431	4,430	16,215	37	9,142
1981-Apr	678	297	328	*	9	43
May	729	304	312	*	8	105
June	3,511	292	312	*	7	2,899
July	763	418	333	*	8	4
Aug	706	287	349	*	7	63
Sept	14,981	310	343	14,292	6	29
Oct	702	368	293	*	6	35
Nov	715	322	314	*	5	73
Dec	4,296	469	326	*	6	3,496
1982-Jan	642	278	351	*	5	8
Feb	711	295	332	10	6	68
Mar	754	330	385	*	7	32
Fiscal 1982 to date	7,821	2,063	2,001	10	35	3,712

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-72	31,553	27,990	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,848	64,130	64,009	121
1980	14,719	9,465	73,594	73,529	65
1981	17,694	10,475	84,070	84,006	66
1982 (Est.)	19,412	13,437	97,507	97,443	64
1983 (Est.)	21,054	13,201	110,708	110,644	64
1981-Apr	1,518	-840	71,035	70,994	41
May	1,511	-782	70,253	70,212	41
June	1,525	1,986	72,239	72,221	18
July	1,530	-767	71,472	71,373	99
Aug	1,529	-822	70,650	70,607	43
Sept	1,560	13,421	84,071	84,006	65
Oct	1,568	-866	83,204	83,149	55
Nov	1,603	-889	82,314	82,251	62
Dec	1,542	2,755	85,068	84,816	252
1982-Jan	1,533	-891	84,177	84,008	169
Feb	1,530	-819	83,359	83,244	114
Mar	1,563	-810	82,549	82,476	73
Fiscal 1982 to date	9,340	-1,519	82,549	82,476	73

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released Feburary 8, 1982.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than Investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to railroad retirement account 6/
1937-72	346,006	303,297	24,316	16,674	1,719	7/ 309,591	296,970	6,476
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981	121,572	107,280	11,737	2,018	538	122,304	119,413	1,585
1982 (Est.)	130,139	114,333	12,076	1,649	2,081	138,198	134,918	1,951
1983 (Est.)	138,216	122,122	12,954	938	2,202 8/ 1,165	153,207	149,063	2,201
1981-Apr.	12,988	12,503	283	205	-2	9,851	9,738	-
May	10,933	9,571	1,301	62	*	9,858	9,754	-
June	10,383	8,636	1,089	658	*	11,509	9,827	1,585
July	9,462	8,024	1,410	28	*	10,899	10,779	-
Aug.	10,576	9,364	1,105	107	*	10,925	10,820	-
Sept.	9,439	9,009	364	66	*	10,972	10,851	-
Oct.	10,420	9,323	1,004	93	*	11,006	10,888	-
Nov.	9,501	8,460	958	84	*	11,009	10,906	-
Dec.	10,828	8,139	1,443	571	674	21,985	21,985	-
1982-Jan.	9,427	8,598	703	126	*	233	119	-
Feb.	8,554	8,515	48	9/ -10	-*	11,171	11,054	-
Mar.	12,943	10,429	2,460	54	*	11,237	11,106	-
Fiscal 1982 to date	61,673	53,464	6,615	919	674	66,641	65,956	-

Fiscal year or month	Expenditures other than Investments - Continued					Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses: Reimbursement to general fund 11/	Administrative expenses: Bureau of OASI 12/	Administrative expenses: Reimbursement to, or from (-), FOI, FHI, and FSMI trust funds	Administrative expenses: Other		Total	Investment	Unexpended balance
1937-72	58	1,233	5,443	-598	9	36,413	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981	-	79	1,206	13	7	-733	23,843	23,255	588
1982 (Est.)	-	n.a.	n.a.	-	1,329 8/2,201	-10,260	13,585	12,284	762
1983 (Est.)	-	n.a.	n.a.	-	1,943 8/-15,128	126	13,711	12,950	761
1981-Apr.	-	-16	112	13	3	3,138	27,212	26,313	899
May	-	4	100	*	-	1,075	28,287	27,038	1,249
June	-	4	92	-	-	-1,126	27,161	25,956	1,206
July	-	15	106	-	*	-1,437	25,724	25,539	185
Aug.	-	7	97	-*	-	-349	25,376	24,877	499
Sept.	-	7	113	-	*	-1,532	23,843	23,255	588
Oct.	-	5	114	-	-	-587	23,256	22,506	750
Nov.	-	6	97	-	-	-1,507	21,749	21,053	696
Dec.	-	5	94	-	-	-11,157	10,592	17,281	-6,690
1982-Jan.	-	18	96	-	-	9,194	19,788	19,021	767
Feb.	-	7	111	-	-	-2,617	17,171	16,972	199
Mar.	-	7	125	-	-	1,706	18,877	18,416	461
Fiscal 1982 to date	-	48	637	-	-	-4,968	18,817	18,416	461

Footnotes following Table GA-III-3.

Section III - Trust Funds
Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/ 3/	Receipts: Deposits by States 4/ 3/	Receipts: Interest and profits on investment	Receipts: Other	Expenditures other than investments: Total 5/	Expenditures other than investments: Benefit payments
1957-72	34,078	29,448	2,735	1,720	175	26,687	24,881
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,196	13,357	1,475	303	61	13,944	13,346
1980	17,388	14,957	1,854	452	130	15,332	14,899
1981	12,992	11,341	1,249	268	134	17,280	16,853
1982 (Est.)	21,989	19,251	2,004	327	634	18,447	17,662
1983 (Est.)	25,765	22,310	2,338	500	617 6/139	18,938	18,201
1981-Apr	1,676	1,675	109	-112	4	1,388	1,379
May	1,463	1,323	131	9	*	1,410	1,375
June	1,463	1,202	154	107	*	1,431	1,370
July	1,243	1,094	144	5	*	1,552	1,511
Aug	1,435	1,292	126	17	*	1,515	1,481
Sept	1,429	1,242	176	10	*	1,531	1,488
Oct	1,396	1,296	92	8	*	1,527	1,480
Nov	1,312	1,170	130	12	*	1,497	1,465
Dec	1,525	1,126	144	87	168	2,929	2,881
1982-Jan	1,628	1,478	128	22	*	39	7/ -28
Feb	1,648	1,495	157	-4	-*	1,478	1,453
Mar	2,044	1,851	183	10	*	1,558	1,499
Fiscal 1982 to date	9,553	8,416	833	136	168	9,028	8,750

Fiscal year or month	Expenditures other than investments - Continued: Payments to railroad retirement account 8/	Administrative: Reimbursement to: SSA trust funds 9/	Administrative: Reimbursement to: General fund	Other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance
1957-72	223	1,383	84	116	7,392	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	1,252	5,625	5,583	42
1980	-	329	12	101	2,055	7,682	7,674	1,725
1981	29	387	15	-4	-4,288	3,395	3,392	3
1982 (Est.)	50		601	134 10/17	3,525	6,920	6,918	2
1983 (Est.)	17		698	22 6/12,053	-5,087	1,833	1,831	2
1981-Apr	-	40	-2	-26	288	3,801	3,802	-1
May	-	27	3	4	53	3,854	3,851	3
June	29	30	1	-	32	3,886	3,866	20
July	-	40	1	-	-309	3,577	3,581	-4
Aug	-	32	2	-	-80	3,497	3,486	11
Sept	-	41	2	*	-102	3,395	3,392	3
Oct	-	46	1	-	-131	3,263	3,261	2
Nov	-	30	2	*	-185	3,078	3,081	-3
Dec	-	47	1	*	-1,404	1,674	2,587	-913
1982-Jan	-	65	2	-	1,589	3,263	3,267	-4
Feb	-	24	1	-	170	3,433	3,424	9
Mar	-	58	1	-*	486	3,919	3,919	*
Fiscal 1982 to date	-	270	9	*	525	3,919	3,919	*

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-2

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Includes transactions under the predecessor old-age reserve account.

2/ Total includes military service credits of $393 million FY 1980, $390 million FY 1981, $554 million (estimate) FY 1982, and $542 million (estimate) FY 1983. For special benefits for the aged: $164 million FY 1980, $150 million FY 1981, $140 million (estimate) FY 1982, and $139 million (estimate) FY 1983.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivision, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal disability insurance trust fund and social and rehabilitation service.

6/ Payments are made between the railroad retirement account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Includes proposed legislation and inter-trust fund borrowing.

9/ Includes an adjustment to prior month reporting.

10/ Construction and equipment of office buildings (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related part of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1974, under provisions of annual appropriations act passage of the Social Security Act Amendments of 1956 (42 U.S.C 401 (g) (1); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Includes payments for military service credits of $118 million for FY 1980 and $130 million for FY 1981. FY 1982 estimates include $168 million for military service credits, and FY 1983 estimates include $174 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ Public Law 96-403, dated October 9, 1980, provided for a reallocation of social security taxes between the Federal disability insurance trust fund and the Federal old-age insurance trust fund, retroactive to January 1, 1980. Current month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

4/ To cover employees of States and their political subdivision under the Social Security Act (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation service beginning FY 1967 and construction and equipment of buildings beginning FY 1967.

6/ Includes proposed legislation.

7/ Excludes benefit payments normally paid in January. These payments were paid in December 1981 as provision in Public Law 95-216.

8/ Payments are made between the railroad retirement account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

9/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semiannual reimbursement to FOASI.

10/ Proposed legislation; transfer to railroad retirement account.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Net appropriations	Federal payments 1/	Deposits by States	Interest and profits on investments	Other
1966-72	30,914	24,023	3,446	2,423	714	310
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	21,910	17,940	875	1,990	868	237
1980	25,413	20,649	871	2,596	1,040	260
1981	32,251	27,394	834	3,032	1,272	321
1982 (Est.)	38,274	31,578	1,015	3,402	1,955	324 2/ 19
1983 (Est.)	42,067	34,447	1,096	3,680	2,437	407 2/1,321
1981-Apr.	3,370	3,094	-	218	4	54
May	2,906	2,615	-	262	28	*
June	3,571	2,373	-	308	611	280
July	2,594	2,292	2	288	11	1
Aug.	2,869	2,604	-	252	11	2
Sept.	2,838	2,469	-	353	14	2
Oct.	2,726	2,521	-	185	19	1
Nov.	2,608	2,340	-	261	5	2
Dec.	3,545	2,251	207	287	798	3
1982-Jan.	2,695	2,394	-	255	44	2
Feb.	2,656	2,361	-	314	-19	2
Mar.	4,027	2,925	-	288	4	810
Fiscal 1982 to date	18,258	14,792	207	1,589	851	820

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-72	28,055	27,254	798	2	2,860	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,879	9,761	109
1976	12,579	12,270	308	4	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	167	11,115	11,009	-61
1977	15,207	14,912	295	-	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,567	13,363	13,164	199
1980	24,288	23,793	492	2	1,127	14,888	14,656	-166
1981	29,248	28,909	339	*	3,603	18,093	18,191	-98
1982 (Est.)	34,280	33,702	578	- 2/-516	4,529	22,623	22,622	1
1983 (Est.)	39,241	38,681	560	- 2/2,158	1,988	24,611	24,610	1
1981-Apr.	2,479	2,511	-32	-	891	16,228	16,250	-22
May	2,449	2,391	57	*	457	16,685	16,791	-106
June	2,658	2,621	37	-	913	17,598	17,709	-111
July	2,617	2,568	50	-	-23	17,575	17,571	4
Aug.	2,485	2,439	45	-	384	17,959	17,920	39
Sept.	2,704	2,662	42	*	134	18,093	18,191	-98
Oct.	2,678	2,611	68	-	48	18,141	17,992	148
Nov.	2,626	2,583	43	*	-18	18,123	18,082	40
Dec.	2,920	2,874	46	*	625	18,748	18,880	-132
1982-Jan.	2,591	2,546	45	-	105	18,852	18,790	62
Feb.	2,664	2,625	39	-	-8	18,845	18,839	5
Mar.	3,168	3,116	52	*	859	19,703	19,719	-16
Fiscal 1982 to date	16,648	16,355	292	*	1,611	19,703	19,719	-16

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Represents payments for military service credits of $141 million FY 1980, $141 million FY 1981, $207 million FY 1982 (estimate), and $207 million FY 1983 (estimate). For transitional coverage: $697 million FY 1980, $659 million FY 1981, $808 million FY 1982 (estimate), and $889 million for FY 1983 (estimate).

2/ Includes proposed legislation.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-72	11,675	5,777	5,779	816	-697	11,194	9,968
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,805	8,259
1980	10,275	2,637	6,932	417	291	10,746	10,144
1981	12,451	2,987	8,747	409	307	13,240	12,345
1982 (Est.)	17,572	3,830	13,323	413	6 2/-2	15,520	14,833
1983 (Est.)	19,444	4,302	14,480	620	42 2/-160	17,858	17,173
1981-Apr	917	245	688	9	-27	1,173	1,025
May	969	245	694	6	25	1,046	971
June	1,081	234	665	159	24	1,100	1,048
July	1,358	281	1,040	6	31	1,183	1,113
Aug	1,350	273	1,036	8	33	1,177	1,123
Sept	815	281	490	12	31	1,220	1,159
Oct	1,357	287	1,033	9	29	1,259	1,193
Nov	1,339	269	1,032	7	30	1,278	1,213
Dec	3,280	525	2,536	162	57	1,304	1,254
1982-Jan	206	42	150	7	7	1,164	1,103
Feb	1,344	278	1,022	15	28	1,165	1,113
Mar	1,373	284	1,051	8	30	1,358	1,297
Fiscal 1982 to date	8,898	1,684	6,824	209	182	7,527	7,173

Fiscal year or month	Expenditures other than investments-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-72	1,225	2	481	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	542	4	1,035	5,010	4,974	36
1980	594	8	-471	4,539	4,558	-19
1981	895	*	-789	3,751	3,821	-70
1982 (Est.)	687	- 2/-106	2,155	5,905	5,904	1
1983 (Est.)	685	- 2/-616	2,042	7,947	7,946	1
1981-Apr	149	-	-256	3,905	3,869	36
May	75	1	-77	3,828	3,823	5
June	52	-	-19	3,809	3,791	18
July	71	-	175	3,984	4,000	-16
Aug	54	-	173	4,157	4,225	-68
Sept	61	*	-406	3,751	3,821	-70
Oct	65	-	98	3,847	3,910	-63
Nov	65	*	60	3,908	4,023	-115
Dec	50	*	1,977	5,884	5,943	-59
1982-Jan	61	-	-958	4,926	4,927	-*
Feb	52	-	179	5,105	5,105	-*
Mar	60	*	15	5,120	5,043	77
Fiscal 1982 to date	354	*	1,371	5,120	5,043	77

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Premiums collected for the disabled were $291 million for FY 1980. FY 1981 includes $332 million, 1982 estimates include $376 million, and 1983 estimates include $415 million.

2/ Includes proposed legislation.

* Less than $500,000.

Section III - Trust Funds
Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Interest and profits on investments	Receipts: From FOASI and FDI trust funds 3/	Receipts: All other	Receipts: Memo: From unemployment trust fund 4/	Expenditures other than investments: Total 5/	Expenditures other than investments: Benefit payments
1963-72	30,142	19,179	3,224	6,699	1,040	896	25,388	24,194
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	*	3,482	3,448
T.Q.	337	328	9	-	-	*	921	913
1977	3,597	1,908	231	1,208	250	1	3,800	3,768
1978	3,887	1,822	197	1,618	250	*	3,983	3,952
1979	4,158	2,174	194	1,477	313	-	4,279	4,241
1980	4,400	2,312	333	1,442	313	250	4,737	4,669
1981	4,675	2,457	246	1,614	358	608	5,294	5,254
1982 (Est.)	5,121	2,983	138	2,001	-	-	5,328	5,282
1983 (Est.)	-	3,177	97	2,218	-	6/5,493	-	5,798
1981-Apr.	62	49	13	-	-	-	432	428
May	397	388	9	-	-	-	432	429
June	1,645	7/-21	51	1,614	-	-	434	429
July	76	74	1	-	*	-	469	466
Aug.	408	402	6	-	-	-	475	470
Sept.	229	226	-6	-	8	608	467	466
Oct.	62	54	8	-	-	-	435	432
Nov.	461	448	13	-	-	-	432	429
Dec.	247	271	8/-24	-	-	-	436	431
1982-Jan.	68	59	10	-	-	-	431	429
Feb.	493	479	14	-	-	-	455	451
Mar.	266	264	2	-	-	-	438	431
Fiscal 1982 to date	1,597	1,575	23	-	-	-	2,628	2,604

Fiscal year or month	Expenditures other than investments-Continued: To unemployment trust fund 4/	Expenditures other than investments-Continued: Administrative expenses 9/	Expenditures other than investments-Continued: All other	Net lending to (-) or from unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance
1963-72	856	343	-5	-	4,754	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-121	3,056	3,054	2
1980	-	40	28	-	-338	2,719	2,679	40
1981	-	37	-*	-	-618	1,986	1,943	43
1982 (Est.)	-	46	n.a.	-	207	10/	10/	-
1983 (Est.)	-	44	6/-5,722	-	n.a.	10/	10/	-
1981-Apr.	-	2	-*	-	-370	1,608	1,476	132
May	-	3	-*	-	-35	1,573	1,451	122
June	-	4	1	-	1,211	2,784	2,664	120
July	-	5	-2	-	-394	2,391	2,211	180
Aug.	-	3	2	-	-67	2,324	2,172	152
Sept.	-	3	-2	-	-238	2,086	1,943	143
Oct.	-	3	*	-	-373	1,612	1,510	102
Nov.	-	3	-*	-	29	1,641	1,599	42
Dec.	-	4	1	-	-189	1,452	1,391	61
1982-Jan.	-	4	*	-	-363	1,089	962	127
Feb.	-	3	1	-	38	1,127	1,028	99
Mar.	-	4	2	-	-172	955	866	89
Fiscal 1982 to date	-	21	3	-	-1,030	955	866	89

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal hospital insurance trust fund.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and includes transfers of receipts to Federal hospital insurance trust fund of $222 million FY 1980, $247 million FY 1981, $298 million FY 1982 (estimate), and $333 million for FY 1983 (estimate).

3/ Payments are made between the retirement account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 (e) (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal hospital insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to railroad unemployment trust fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Proposed legislation.

7/ Includes $246,700 thousand transfer to Federal hospital insurance trust fund.

8/ Undistributed offsetting receipts.

9/ Paid from the trust fund beginning 1950 (63 Stat. 297).

10/ Ownership transferred to private rail pension corporation.

n.a. Not available.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts							
	Total	Employment security program			Railroad unemployment insurance			All other
		State accounts 1/	Employment security administration account 2/	Federal Unemployment Account Board 3/ 4/	Insurance account	Administration fund 7/	Interest and profits on investments	
		Deposits by States	Appropriations		Receipts by railroad retirement accounts 5/ 6/	Deposits by Railroad Retirement Board		
1936-72	84,296	62,204	8,341	8/1,745	3,991	121	7,740	154
1973	6,725	4,634	1,297	146	148	7	487	6
1974	7,486	5,264	1,454	-9	114	7	650	6
1975	8,195	5,299	1,355	785	109	7	639	1
1976	16,215	6,404	1,531	7,878	110	8	283	-
T.Q.	3,378	2,289	371	625	34	3	55	-
1977	14,986	9,252	1,875	3,442	169	15	232	-
1978	15,161	11,032	2,600	1,045	204	14	266	-
1979	15,890	12,273	2,907	-	193	14	503	-
1980	16,195	11,915	3,246	-	161	13	859	-
1981	18,104	12,366	3,221	1,277	162	13	1,064	-
1982 (Est.)	21,300	12,544	3,689	4,080	210	18	686	73
1983 (Est.)	23,400	14,253	3,988	4,510	210	18	188	233
1981-Apr	2,274	1,440	360	438	1	*	34	-
May	4,719	3,849	806	-	5	*	59	-
June	624	179	9	-	42	3	390	-
July	1,385	1,030	347	-	1	*	6	-
Aug	2,543	2,094	462	-	4	*	-18	-
Sept	402	118	28	179	43	3	30	-
Oct	501	550	9/-113	20	1	-*	42	-
Nov	1,598	1,238	302	27	22	1	8	-
Dec	750	122	72	*	25	2	529	-
1982-Jan	638	303	300	27	*	*	8	-
Feb	2,402	1,096	636	679	2	*	-12	-
Mar	1,213	138	-55	1,040	45	3	43	-
Fiscal 1982 to date	7,102	3,447	1,142	1,793	95	6	618	-

Fiscal year or month	Expenditures other than investments						
		Employment security programs					
		State accounts 1/	Employment security administration account 2/				Federal extended compensation account
				Payments to general fund			
	Total 10/	Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expenses	
1936-72	74,489	61,473	6,304	281	37	198	1,606
1973	5,433	4,405	814	25	*	27	-
1974	11/ 6,158	5,139	832	43	1	27	50
1975	12/13,211	11,958	1,117	32	1	29	-
1976	13/17,920	16,413	1,213	37	1	30	-
T.Q.	3,544	3,106	380	1	*	8	-
1977	14,103	12,339	1,514	22	1	34	-
1978	11,169	9,368	1,522	34	1	34	-
1979	11,173	8,585	1,563	34	1	35	800
1980	16,440	14,068	1,848	16	2	35	250
1981	18,739	15,748	2,046	23	4	39	600
1982 (Est.)	25,400	23,141	1,940	24	2	38	-
1983 (Est.)	23,694	20,828	2,048	24	2	57	500
1981-Apr	1,601	1,406	167	-2	*	3	-
May	1,298	1,147	128	1	*	3	-
June	1,398	1,160	211	1	1	3	-
July	1,336	1,114	200	3	*	3	-
Aug	1,279	1,068	196	*	*	3	-
Sept	1,732	1,006	90	1	1	3	608
Oct	1,150	955	170	*	*	3	-
Nov	1,261	1,050	187	*	*	2	-
Dec	1,769	1,511	220	*	*	4	-
1982-Jan	1,982	1,760	175	8	*	3	-
Feb	2,074	1,951	80	7	*	3	-
Mar	2,626	2,355	220	7	*	5	-
Fiscal 1982 to date	10,862	9,581	1,051	22	1	20	-

Footnotes on following page.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund-Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued				Net increase, or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance							
	Railroad unemployment insurance account			Administration fund 7/		Total	Investments	Unexpended balance
	Benefit payments	Repayment of advances to railroad retirement accounts 14/	All other	Administrative expenses				
1936-72	3,443	896	142	110	9,807	21,100	21,054	46
1973	73	81	1	7	1,293	11,099	10,957	143
1974	50	9	-	7	1,328	12,428	12,121	206
1975	67	-	-	7	-5,016	7,412	7,183	228
1976	218	*	-	9	-1,706	5,706	4,810	896
T.Q.	47	*	-	2	-166	5,545	4,914	631
1977	180	3	-	9	883	6,473	5,987	486
1978	197	*	-	11	3,992	10,446	9,517	928
1979	142	-	-	13	4,717	15,131	13,793	1,338
1980	212	-	-	9	-245	14,886	12,711	2,175
1981	258	8	-	14	-635	14,365	13,527	838
1982 (Est.)	223	17	-	17	-4,100	10,282	9,411	871
1983 (Est.)	204	16	-	16	-294	9,988	9,111	877
1981-Apr	23	-	-	1	673	12,817	10,621	2,196
May	19	-	-	1	3,421	16,273	14,271	2,002
June	21	-	-	2	-774	15,499	13,276	2,223
July	15	-	-	1	49	15,548	13,137	2,410
Aug	12	-	-	*	1,264	16,812	14,667	2,145
Sept	21	-	-	1	-1,329	15,483	13,527	1,956
Oct	22	-	-	*	-649	13,715	12,833	883
Nov	21	-	-	1	338	14,053	13,275	778
Dec	32	-	-	2	-1,020	13,033	12,287	746
1982-Jan	36	-	-	1	-1,343	11,690	11,139	552
Feb	32	-	-	1	328	12,018	11,404	614
Mar	37	-	-	2	-1,413	10,605	9,563	1,041
Fiscal 1982 to date	180	-	-	7	-3,760	10,605	9,563	1,041

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

1/ State unemployment funds used for benefit payments.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State unemployment accounts.)

4/ Extended unemployment compensation benefits under the employment security amendments of 1970 (Public Law 91-373) and the amendments to the Social Security Act (Public Law 92-224).

5/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

6/ Temporary advances are made when the balance in the railroad unemployment insurance account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3 percent per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

7/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The railroad unemployment insurance administration fund was established in the unemployment trust fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

8/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

9/ Includes adjustment of $366 million to bring tax receipts previously estimated.

10/ Excludes transactions for investments of non-Federal securities.

11/ Includes payment of $50 million from the extended unemployment account to the general fund.

12/ Includes $1,029 million transferred to the Department of Labor for grants to States.

13/ Includes unappropriated receipts.

14/ Includes interest.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-72	24,576	14,656	4,790	5,129	18,100	6,476	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981	1,104	460	2	642	965	139	8,222	n.a.	n.a.
1982 (Est.)	1,162	471	2	689	979	183	8,405	n.a.	n.a.
1983 (Est.)	1,257	465	2	790	991	266	8,671	n.a.	n.a.
1981-Apr	43	41	-*	2	86	-44	8,111	8,098	13
May	36	35	*	1	73	-37	8,073	8,068	6
June	360	40	*	320	92	268	8,342	8,330	12
July	40	40	*	*	88	-48	8,293	8,284	9
Aug	41	38	*	4	66	-25	8,268	8,238	30
Sept	39	38	*	*	85	-46	8,222	8,207	15
Oct	40	39	*	2	68	-27	8,195	8,187	8
Nov	39	37	*	1	77	-39	8,156	8,141	16
Dec	374	39	*	334	77	297	8,453	8,426	27
1982-Jan	34	33	*	*	82	-48	8,404	8,392	12
Feb	43	40	*	3	66	-23	8,381	8,373	8
Mar	46	45	*	1	103	-57	8,325	8,313	12
Fiscal 1982 to date	576	233	1	341	473	103	8,325	8,313	12

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1983 Budget of the U.S. Government, released February 8, 1982.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).
* Less than $500,000. n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of March 31, 1982

(In millions of dollars)

Investment securities								
Type and rate	Payable date	Issue date	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Railroad retirement account	Unemployment trust fund
Public issues:								
Bonds:								
11-3/4%.....	2/15/05-10	2/15/80	153	30	-	-	-	-
3-1/4.....	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8.....	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4.....	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4.....	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8.....	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2.....	2/15/90	2/14/58	556	11	-	-	-	113
4-1/4.....	8/15/87-92	8/15/62	33	81	-	-	-	106
4.....	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2.....	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8.....	2/15/93	2/18/73	-	-	-	-	-	-
4-1/8.....	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4.....	8/15/94	8/15/74	-	-	-	-	-	-
3.....	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2.....	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2.....	5/15/94-99	5/15/74	6	-	-	-	-	-
7-7/8.....	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8.....	8/15/95-00	8/15/75	50	-	-	-	-	-
8.....	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4.....	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8.....	2/15/02-07	2/15/77	15	10	-	-	-	-
Total.....			1,957	297	-	-	-	654
Government account series:								
Certificates:								
10-3/4%.....	6/30/82	7/03/81	-	-	-	-	-	197
10-7/8.....	6/30/82	8/03/81	-	-	-	-	-	3,007
11-1/8.....	6/30/82	9/01/81	-	-	-	-	-	267
11-1/4.....	6/30/82	2/01/82	-	-	-	-	-	1,843
11-3/8.....	6/30/82	10/01/82	-	-	-	-	-	1,726
11-1/2.....	6/30/82	11/02/82	-	-	-	-	-	1,854
13-3/4.....	6/30/82	2/01/82	-	591	1,174	1,063	-	-
13-5/8.....	6/30/82	3/01/82	9,385	1,665	1,198	75	-	-
14.....	4/01/82	3/01/82	-	-	-	-	746	-
14-1/4.....	6/30/82	12/01/81	-	-	-	107	-	-
15-1/4.....	6/30/82	10/02/81	-	-	903	177	-	-
Bills:								
	5/05/82	Various	-	-	-	-	103	-
	8/12/82	Various	-	-	-	-	5	-
	9/09/82	Various	-	-	-	-	6	-
Bonds:								
7-1/8%.....	6/30/91,92	6/30/77	602	-	524	532	-	-
7-3/8.....	6/30/89,90,96	6/30/81	-	-	1,695	131	-	-
7-1/2.....	6/30/94-95	6/30/80	-	-	1,556	130	-	-
7-5/8.....	6/30/94	6/30/79	-	-	2,840	360	-	-
8-1/4.....	6/30/93	6/30/78	1,556	162	1,336	1,238	-	-
8-3/4.....	6/30/90-91	6/30/76	1,273	437	2,206	1,056	-	-
9-3/4.....	6/30/90	6/30/75	1,706	766	2,542	115	-	-
13.....	6/30/91-92	6/30/77	1,482	-	3,746	-	-	-
Total.....			16,004	3,621	19,720	5,044	860	8,894
Agency securities:								
Participation certificates:								
5.10%.....	4/06/87	4/05/67	50	-	-	-	-	-
6.40.....	12/11/87	12/11/67	75	-	-	-	-	-
6.05.....	2/01/88	1/30/68	65	-	-	-	-	-
6.45.....	4/08/88	4/08/68	35	-	-	-	-	-
6.20.....	8/12/88	8/12/68	230	-	-	-	-	-
Total.....			455	-	-	-	-	-
Total.....			18,416	3,918	19,720	5,044	860	9,548

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