Trans
HJ
10
A2
1984
c.1

LIBRARY
JUN 20 1985

UNITED STATES
GOVERNMENT PRINTING OFFICE
SUPERINTENDENT OF DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, $300

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

U.S. MAIL

FIRST CLASS

2ND QUARTER

Spring Issue

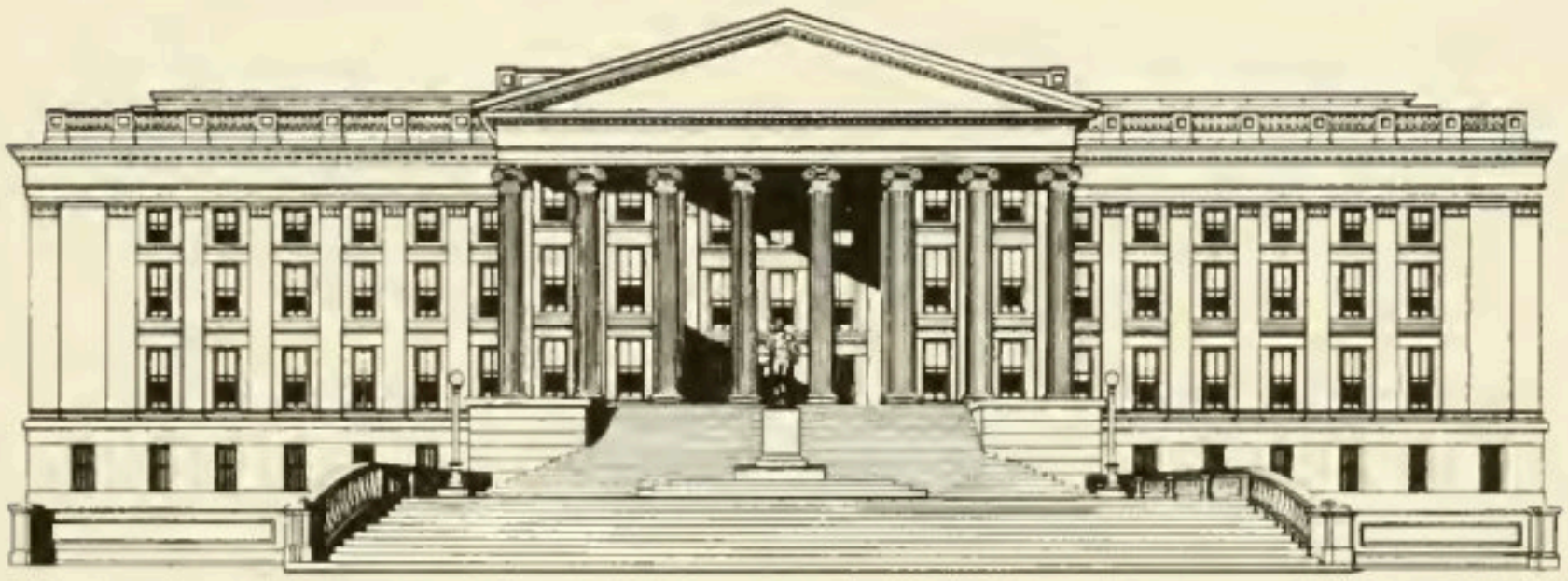
Fiscal 1984

TREASURY BULLETIN

Office of the Secretary
Department of the Treasury
Washington, D.C.

Compiled by
Bureau of Government
Financial Operations

TREASURY BULLETIN



Office of the Secretary
Department of the Treasury
Washington, D.C.

Compiled by
Bureau of Government
Financial Operations

The Treasury Bulletin is for sale by the Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402

Contents

SPRING ISSUE □ SECOND QUARTER, FISCAL 1984

FINANCIAL OPERATIONS

Page

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of fiscal operations 3
Chart - Budget and off-budget results 4
FFO-2. - Budget receipts by source 5
Chart - Budget receipts by source 7
FFO-3. - Budget outlays by agency 8

FEDERAL OBLIGATIONS

FO-1. - Gross obligations incurred within and outside the Federal Government by object class 10
FO-2. - Gross obligations incurred outside the Federal Government by department or agency 11

ACCOUNT OF THE U.S. TREASURY

UST-1. - Elements of changes in Federal Reserve and tax and loan note account balances 13

FEDERAL DEBT

FD-1. - Summary of Federal debt 14
FD-2. - Interest-bearing public debt 14
FD-3. - Government account series 15
FD-4. - Interest-bearing securities issued by Government agencies 16
FD-5. - Maturity distribution and average length of marketable interest-bearing public debt held by private investors 17
FD-6. - Debt subject to statutory limitation 17
FD-7. - Treasury holdings of securities issued by Government corporations and other agencies 18

PUBLIC DEBT OPERATIONS

Article - Treasury financing operations 19
PDO-1. - Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week Treasury bills outstanding 21
PDO-2. - Offerings of bills 22
PDO-3. - Public offerings of marketable securities other than regular weekly Treasury bills 24
PDO-4. - Allotments by investor classes on subscriptions for public marketable securities 26

U.S. SAVINGS BONDS AND NOTES

SBN-1. - Sales and redemptions by series, cumulative 28
SBN-2. - Sales and redemptions by period, all series of savings bonds and notes combined 28
SBN-3. - Sales and redemptions by period, series E, EE, H, and HH 29

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal securities by class of investors and type of issues 30
OFS-2. - Estimated ownership of public debt securities by private investors 30

MARKET BID YIELDS ON TREASURY SECURITIES

MBY-1. - Treasury market bid yields at constant maturities, bills, notes, and bonds 31
Chart - Yields of Treasury securities 32

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average yields of long-term Treasury, corporate, and municipal bonds by period 33
Chart - Average yields of long-term Treasury, corporate, and municipal bonds 34

INTERNATIONAL STATISTICS

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. reserve assets 37
IFS-2. - Selected U.S. liabilities to foreigners 38
IFS-3. - Nonmarketable U.S. Treasury bonds and notes issued to official institutions and other residents of foreign countries. 38
IFS-4. - Weighted average of exchange rate changes for the dollar 39

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES
CM-I-1. - Total liabilities by type of holder 41
CM-I-2. - Total liabilities by type, payable in dollars 42
CM-I-3. - Total liabilities by country 43
CM-I-4. - Total liabilities by type and country 44
CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES
CM-II-1. - Total claims by type 45
CM-II-2. - Total claims by country 46
CM-II-3. - Total claims on foreigners by type and country reported by banks in the United States 47

Contents

Page

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS IN THE UNITED STATES
CM-III-1. - Dollar claims on nonbank foreigners..... 48
CM-III-2. - Dollar liabilities to, and dollar claims on, foreigners in countries and areas not regularly reported separately.. 49
LIABILITIES TO, AND CLAIMS ON, FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES
CM-IV-1. - Total liabilities and claims by type..... 50
CM-IV-2. - Total liabilities by country..... 51
CM-IV-3. - Total liabilities by type and country..... 52
CM-IV-4. - Total claims by country..... 53
CM-IV-5. - Total claims by type and country..... 54
TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS REPORTED BY BANKS AND BROKERS IN THE UNITED STATES
CM-V-1. - Foreign purchases and sales of long-term domestic securities by type..... 55
CM-V-2. - Foreign purchases and sales of long-term foreign securities by type..... 55
CM-V-3. - Net foreign transactions in long-term domestic securities by type and country..... 56
CM-V-4. - Foreign purchases and sales of long-term securities, by type and country, latest date..... 57
CM-V-5. - Foreign purchases and sales of long-term securities, by type and country, latest year..... 58

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS
FCP-I-1. - Nonbanking firms' positions..... 60
FCP-I-2. - Weekly bank positions..... 60
CANADIAN DOLLAR POSITIONS
FCP-II-1. - Nonbanking firms' positions..... 61
FCP-II-2. - Weekly bank positions..... 61
GERMAN MARK POSITIONS
FCP-III-1. - Nonbanking firms' positions..... 62
FCP-III-2. - Weekly bank positions..... 62
JAPANESE YEN POSITIONS
FCP-IV-1. - Nonbanking firms' positions..... 63
FCP-IV-2. - Weekly bank positions..... 63
SWISS FRANC POSITIONS
FCP-V-1. - Nonbanking firms' positions..... 64
FCP-V-2. - Weekly bank positions..... 64
STERLING POSITIONS
FCP-VI-1. - Nonbanking firms' positions..... 65
FCP-VI-2. - Weekly bank positions..... 65
U.S. DOLLAR POSITIONS ABROAD
FCP-VII-1. - Nonbanking firms' foreign subsidiaries' positions..... 66
FCP-VII-2. - Weekly bank foreign office positions..... 66

EXCHANGE STABILIZATION FUND

ESF-1. - Balance sheet..... 68
ESF-2. - Income and expense..... 68

CASH MANAGEMENT/DEBT COLLECTION

CASH MANAGEMENT INITIATIVES

Reform '88 Cash Management..... 72

ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC

Accounts and loans receivable by function..... 74
Chart - Accounts and loans receivable by function..... 75
Accounts and loans receivable by agency..... 76
Summary reconciliation of gross accounts and loans receivable due from the public..... 76
Summary aging schedule of gross accounts and loans receivable due from the public..... 76
Chart - Delinquent accounts and loans receivable due from the public..... 77

SPECIAL REPORTS

NATIONAL BANK REPORT..... 82

U.S. CURRENCY AND COIN OUTSTANDING AND IN CIRCULATION..... 84

Note.--Details of figures may not add to totals because of rounding.

Abbreviations and symbol: r represents Revised, p Preliminary, n.a. Not available. † Includes funds transferred from others.

Financial Operations

FEDERAL FISCAL OPERATIONS

Table FFO—1. — Summary of Fiscal Operations

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

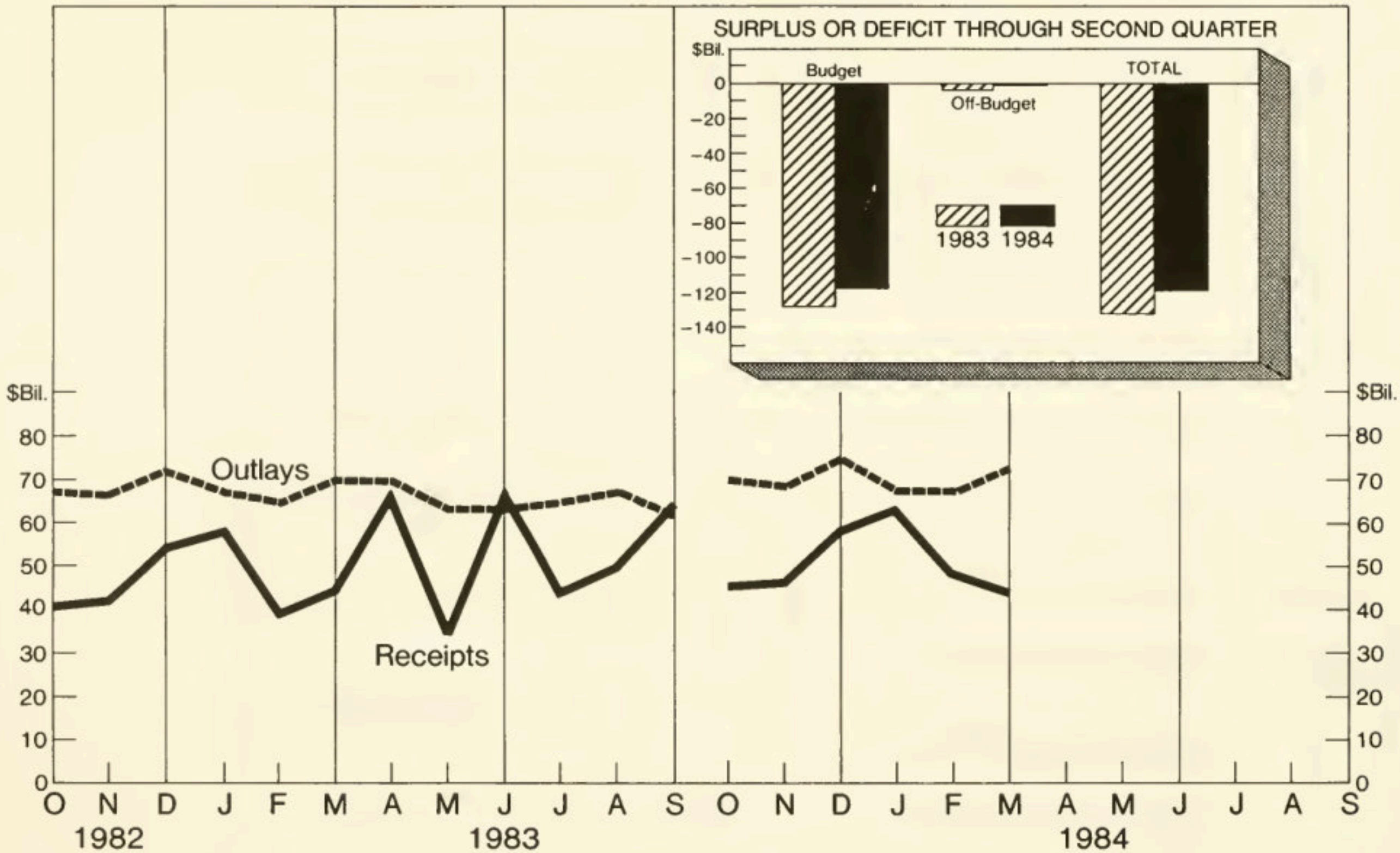
Fiscal year or month	Budget and off-budget results					Means of financing--net transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts	Net outlays	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit (-)	Total surplus or deficit (-)	Public debt securities	Agency securities	Investments of Government accounts	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979	465,955	493,607	-27,652	-12,467	-40,119	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980	520,056	579,603	-59,547	-14,245	-73,792	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982	617,766	728,424	-110,658	-17,331	-127,989	144,181	-1,134	8,134	134,912	10,494	13	-78
1983	600,562	795,969	-195,407	-12,357	-207,764	235,176	-277	22,475	212,424	7,893	419	-953
1984 (Est.)	672,695	850,473	-177,778	-15,210	-192,987	n.a.	n.a.	n.a.	176,000	n.a.	n.a.	n.a.
1985 (Est.)	753,069	932,045	-178,976	-14,824	-193,800	n.a.	n.a.	n.a.	192,000	n.a.	n.a.	n.a.
1983-Mar	43,504	69,540	-26,036	-1,261	-27,296	29,198	-18	-2,123	31,303	5,445	-55	839
Apr	66,234	69,542	-3,308	-1,139	-4,447	3,426	-33	712	2,681	8,602	-37	-392
May	33,755	63,040	-29,285	-1,191	-30,476	43,442	-23	24,923	18,497	-18,820	332	-853
June	66,517	63,116	3,401	-2,019	1,382	28,219	-26	2,474	25,719	22,764	-46	886
July	43,948	65,360	-21,412	-1,293	-22,705	7,300	-22	-4,599	11,877	-6,352	17	-62
Aug	49,683	67,160	-17,477	-1,267	-18,744	21,493	-16	955	20,522	-3,177	47	-1,035
Sept	63,556	61,610	1,946	-2,702	-756	28,837	-23	13,371	15,442	18,588	85	295
Oct	45,156	70,225	-25,069	1,446	-23,623	7,359	-9	-4,382	11,732	-9,957	13	274
Nov	46,200	67,792	-21,591	-678	-22,270	4,592	-12	-4,365	8,946	-21,887	93	109
Dec	58,041	74,702	-16,661	88	-16,572	21,540	-13	6,026	15,501	6,605	-709	-1,191
1984-Jan	62,544	68,059	-5,515	-246	-5,762	26,681	-32	2,963	23,686	16,727	25	4,248
Feb	47,886	68,267	-20,381	-207	-20,588	20,161	-27	1,962	18,172	-4,787	270	-4,453
Mar	44,464	73,020	-28,555	-1,727	-30,282	6,196	-19	-1,392	7,568	-9,704	20	263
Fiscal 1984 to date	304,291	422,065	-117,773	-1,324	-119,097	86,530	-112	813	85,605	-23,004	-288	-751

Fiscal year or month	Means of financing--net transactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF (deduct)	Other	Transactions not applied to year's surplus or deficit	Total financing	U.S. Treasury operating cash	Public debt securities	Agency securities	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1979	-2,237	3,317	-8,897	27,652	24,176	826,519	7,232	189,162	644,589
1980	94	1,992	-12,605	59,547	20,990	907,701	6,616	199,212	715,105
1981	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982	1,507	4,597	415	127,989	29,164	1,142,035	4,952	217,640	929,346
1983	2,530	4,563	666	207,764	37,057	1,377,211	4,675	240,116	1,141,770
1984 (Est.)	n.a.	n.a.	n.a.	192,987	n.a.	n.a.	n.a.	n.a.	1,317,770
1985 (Est.)	n.a.	n.a.	n.a.	193,800	n.a.	n.a.	n.a.	n.a.	1,509,770
1983-Mar	538	2,711	51	27,296	15,452	1,244,493	4,819	202,279	1,047,033
Apr	-17	9,884	39	4,447	24,053	1,247,920	4,786	202,992	1,049,714
May	152	-7,396	186	30,476	5,234	1,291,362	4,763	227,914	1,068,211
June	1	-3,544	48	-1,382	27,997	1,319,581	4,737	230,388	1,093,930
July	80	4,481	31	22,705	21,646	1,326,881	4,715	225,789	1,105,806
Aug	-163	-6,164	57	18,744	18,469	1,348,374	4,698	226,744	1,126,328
Sept	92	4,277	98	756	37,057	1,377,211	4,675	240,116	1,141,770
Oct	146	2,325	42	23,623	27,100	1,384,570	4,666	235,734	1,153,502
Nov	408	-7,996	44	22,270	5,213	1,389,162	4,654	231,369	1,162,448
Dec	1,387	7,126	38	16,572	11,817	1,410,702	4,641	237,395	1,177,948
1984-Jan	128	3,166	37	5,762	28,544	1,437,383	4,610	240,358	1,201,634
Feb	248	-6,343	38	20,588	23,758	1,457,544	4,582	242,320	1,219,806
Mar	6	13,238	62	30,282	14,054	1,463,741	4,563	240,927	1,227,377
Fiscal 1984 to date	2,323	11,513	260	119,097	14,054	1,463,741	4,563	240,927	1,227,377

Note.--Budget and off-budget estimates are based on current budget estimates released Apr. 10, 1984, by the Office of Management and Budget.

BUDGET AND OFF-BUDGET RESULTS, FISCAL YEARS 1983 AND 1984

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)



FEDERAL FISCAL OPERATIONS

Table FFO–2. – Budget Receipts by Source

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982	617,766	267,513	85,096	54,498	298,111	65,991	16,784	49,207	347,318	178,106	338	177,768
1983	600,562	266,046	83,585	60,692	288,938	61,780	24,758	37,022	325,960	183,390	429	182,961
1984 (Est.)	672,695	n.a.	n.a.	n.a.	295,988	n.a.	n.a.	65,728	361,716	n.a.	n.a.	n.a.
1985 (Est.)	753,069	n.a.	n.a.	n.a.	331,896	n.a.	n.a.	77,030	408,926	n.a.	n.a.	n.a.
1983-Mar	43,504	24,808	3,613	12,764	15,658	6,985	2,612	4,373	20,031	17,129	-	17,129
Apr	66,234	21,636	31,969	18,564	35,040	8,445	3,650	4,796	39,836	18,776	-	18,776
May	33,755	22,205	1,137	16,958	6,384	1,903	2,205	-302	6,082	15,635	-	15,635
June	66,517	23,641	11,134	2,003	32,773	11,680	1,724	9,955	42,728	17,750	429	17,321
July	43,948	21,437	2,163	1,662	21,938	2,562	1,706	856	22,794	13,430	-	13,430
Aug	49,683	22,519	1,969	1,228	23,259	1,816	1,433	383	23,642	15,639	-	15,639
Sept	63,556	21,060	11,596	1,695	30,961	10,477	1,430	9,048	40,009	16,398	-	16,398
Oct	45,156	21,720	2,022	515	23,227	2,824	2,356	468	23,695	14,214	-	14,214
Nov	46,200	22,550	1,011	861	22,700	1,827	1,360	467	23,167	13,807	-	13,807
Dec	58,041	24,482	1,948	854	25,577	11,558	636	10,922	36,499	15,173	-	15,173
1984-Jan	62,544	21,070	12,728	-82	33,881	2,985	1,366	1,619	35,500	19,730	-	19,730
Feb	47,886	23,523	1,505	2,838	22,190	1,892	1,883	9	22,199	16,695	-	16,695
Mar	44,464	26,877	2,785	16,766	12,895	9,441	1,476	7,965	20,860	16,999	-	16,999
Fiscal 1984 to date	304,291	140,223	22,000	21,751	140,471	30,526	9,077	21,449	161,920	96,618	-	96,618

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,973	15,821	58	15,763	-	3,908	76	3,984
1982	2,921	3	2,917	180,686	16,311	77	16,234	-	4,140	72	4,212
1983	2,807	2	2,805	185,766	18,909	110	18,799	-	4,351	78	4,429
1984 (Est.)	n.a.	n.a.	n.a.	213,376	n.a.	n.a.	23,657	-	n.a.	n.a.	4,471
1985 (Est.)	n.a.	n.a.	n.a.	240,951	n.a.	n.a.	25,198	-	n.a.	n.a.	5,086
1983-Mar	264	1	264	17,393	176	17	160	-	381	6	387
Apr	33	11	22	18,799	2,328	4	2,324	-	349	9	358
May	463	*	463	16,098	5,961	86	5,875	-	351	6	357
June	-53	1	-54	17,267	269	-16	285	-	345	6	351
July	45	-1	46	13,475	1,457	3	1,454	-	378	9	387
Aug	498	*	498	16,138	3,533	4	3,529	-	416	6	423
Sept	272	-10	282	16,680	178	3	176	-	378	6	384
Oct	51	-1	52	14,266	1,103	3	1,100	-	335	6	341
Nov	449	2	447	14,254	2,169	3	2,166	-	354	6	360
Dec	261	-1	262	15,435	292	3	289	-	389	7	396
1984-Jan	194	*	194	19,924	1,115	3	1,112	-	417	10	427
Feb	601	*	601	17,296	2,310	3	2,308	-	352	6	359
Mar	140	*	140	17,138	225	34	191	-	366	7	373
Fiscal 1984 to date	1,695	*	1,695	98,313	7,214	49	7,165	-	2,214	42	2,255

See footnotes at end of table.

Table FFO-2. — Budget Receipts by Source—Continued

[In millions of dollars]

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes										
		Airport and airway trust fund			Black lung disability trust fund			Highway trust fund			Miscellaneous	
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds
1979	141,591	1,528	2	1,526	222	-	222	7,322	133	7,189	9,978	169
1980	160,747	1,877	3	1,874	272	-	272	6,761	142	6,620	15,709	146
1981	182,720	25	4	21	237	-	237	6,457	152	6,305	34,451	175
1982	201,131	67	1	66	466	-	466	6,578	136	6,442	29,550	213
1983	208,994	2,165	*	2,165	494	-	494	8,364	68	8,297	24,701	356
1984 (Est.)	241,504	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1985 (Est.)	271,235	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1983-Mar	17,939	175	-	175	43	-	43	192	13	179	2,389	30
Apr	21,481	184	-	184	44	-	44	723	67	656	1,621	-51
May	22,330	65	*	65	32	-	32	797	2	795	2,124	25
June	17,903	208	13	195	43	-	43	958	-	958	2,031	127
July	15,316	166	-13	179	44	-	44	1,001	13	988	2,201	43
Aug	20,089	264	*	264	37	-	37	983	2	982	1,858	29
Sept	17,240	223	-	223	44	-	44	1,128	-	1,128	2,335	37
Oct	15,706	225	-	225	46	-	46	1,039	-	1,039	1,852	20
Nov	16,780	148	*	148	31	-	31	590	-39	629	2,494	42
Dec	16,120	222	-	222	47	-	47	993	-	993	1,854	105
1984-Jan	21,462	203	-	203	36	-	36	1,055	-	1,055	1,890	30
Feb	19,963	142	*	142	33	-	33	1,032	23	1,010	1,510	1
Mar	17,703	196	*	195	36	-	36	953	19	934	1,753	48
Fiscal 1984 to date	107,734	1,136	1	1,135	229	-	229	5,663	3	5,659	11,353	247

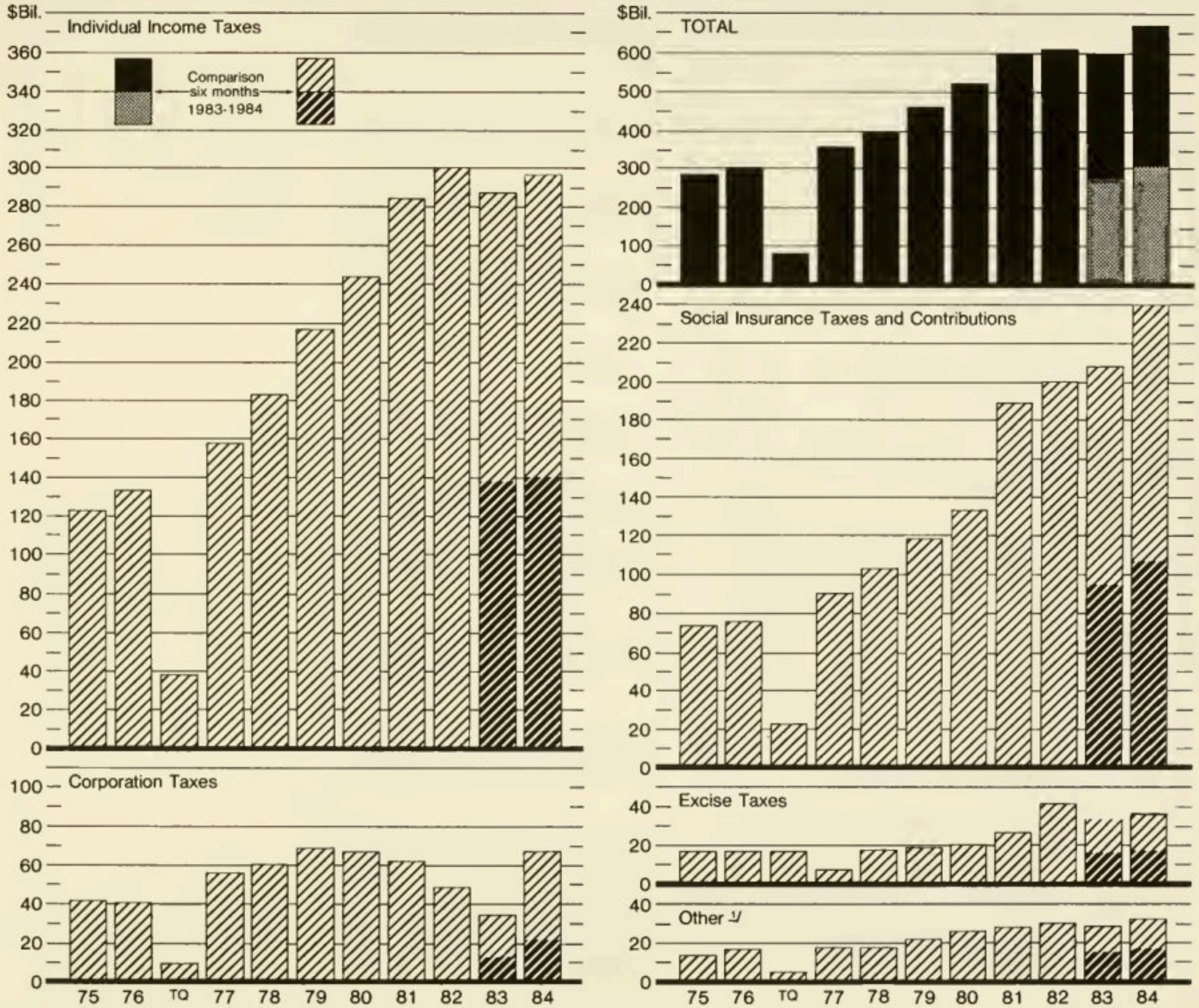
Fiscal year or month	Excise taxes--Continued		Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Miscellaneous--Con. Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1979	9,808	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980	15,563	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	34,276	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982	29,337	36,311	8,143	153	7,991	9,278	424	8,854	15,186	976	16,161
1983	24,345	35,300	6,226	173	6,053	9,060	405	8,655	14,492	1,109	15,601
1984 (Est.)	n.a.	37,492	n.a.	n.a.	5,987	n.a.	n.a.	10,039	n.a.	n.a.	15,957
1985 (Est.)	n.a.	38,341	n.a.	n.a.	5,650	n.a.	n.a.	10,389	n.a.	n.a.	18,528
1983-Mar	2,358	2,755	517	17	500	764	31	733	1,402	143	1,545
Apr	1,672	2,557	467	10	458	795	33	762	1,073	68	1,141
May	2,099	2,991	511	19	493	708	38	670	1,078	112	1,190
June	1,904	3,099	538	7	530	885	28	857	1,335	65	1,400
July	2,158	3,370	573	13	559	812	40	772	1,045	92	1,137
Aug	1,829	3,112	533	19	514	1,012	45	967	1,231	128	1,359
Sept	2,298	3,692	566	14	552	853	37	815	1,138	111	1,249
Oct	1,832	3,142	504	16	488	803	37	766	1,266	91	1,357
Nov	2,452	3,259	474	21	453	940	36	904	1,549	88	1,637
Dec	1,749	3,011	500	16	484	885	30	855	1,013	59	1,072
1984-Jan	1,861	3,155	506	18	488	807	31	776	1,059	104	1,163
Feb	1,509	2,693	577	7	570	871	33	839	1,529	94	1,623
Mar	1,705	2,870	538	15	523	1,003	29	974	1,374	161	1,535
Fiscal 1984 to date	11,106	18,130	3,100	92	3,007	5,309	195	5,114	7,780	607	8,387

* Less than $500,000.

Note.--Budget estimates are based on current budget estimates released Apr. 10, 1984, by the Office of Management and Budget.

BUDGET RECEIPTS BY SOURCE — FISCAL YEARS 1975 - 1984

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)



1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Note: Estimates full fiscal year 1984 based on current budget estimates.

Table FFO–3. — Budget Outlays by Agency

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Education Department	Energy Department
							Military	Civil		
1979	1,091	480	80	2,631	20,636	4,072	115,013	2,887	10,885	7,889
1980	1,218	564	95	7,507	24,555	3,104	132,840	3,298	13,124	6,463
1981	1,209	637	96	7,010	26,030	2,226	156,035	3,148	15,088	11,797
1982	1,362	705	95	6,073	36,213	2,045	182,850	2,971	14,081	7,577
1983	1,437	787	94	5,492	46,392	1,925	205,012	2,946	14,558	8,388
1984 (Est.)	1,649	910	112	7,599	33,962	2,136	231,000	3,055	16,162	8,223
1985 (Est.)	1,723	1,018	116	11,258	40,556	1,989	264,400	20,005	15,620	9,488
1983-Mar	122	57	7	966	3,084	198	18,453	234	1,100	758
Apr	110	77	9	622	4,626	198	17,115	198	1,244	575
May	120	72	7	304	2,503	123	16,888	214	1,245	700
June	118	62	7	214	2,787	143	17,908	230	1,110	707
July	123	79	8	584	2,429	124	16,936	248	943	569
Aug	130	56	9	310	1,644	218	18,133	290	1,402	646
Sept	150	51	8	197	2,637	197	17,508	294	1,134	459
Oct	121	70	5	729	4,445	138	16,949	285	1,285	662
Nov	156	57	13	290	2,755	179	17,445	288	1,375	711
Dec	188	62	10	1,721	3,988	160	18,925	297	1,371	1,000
1984-Jan	96	84	11	475	4,266	134	17,781	240	1,495	686
Feb	121	89	6	565	3,561	159	17,939	208	1,438	697
Mar	124	63	8	471	3,032	125	18,950	212	1,266	839
Fiscal 1984 to date	806	425	53	4,250	22,047	895	107,990	1,532	8,230	4,594

Fiscal year or month	Health and Human Services Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
								Interest on the public debt	Other	
1979	170,297	9,222	4,087	2,522	22,650	1,548	15,486	59,837	5,151	4,800
1980	194,691	12,582	4,377	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	226,989	14,033	4,262	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982	251,259	14,491	3,922	2,584	30,736	2,193	19,917	117,404	-6,883	5,004
1983	276,635	15,311	4,552	2,849	38,052	2,273	20,628	128,619	-12,259	4,312
1984 (Est.)	295,371	16,133	4,972	3,365	25,325	2,534	25,123	151,300	-12,002	3,958
1985 (Est.)	317,153	15,539	4,483	3,710	24,274	3,044	26,208	172,100	-14,874	4,187
1983-Mar	23,405	1,019	219	292	4,022	220	1,632	9,379	-1,365	365
Apr	24,167	1,405	297	238	3,084	197	1,579	9,284	-1,171	316
May	22,234	635	487	198	3,358	119	1,358	9,965	-286	325
June	22,862	1,493	342	212	3,317	170	1,728	17,040	-3,096	364
July	22,724	1,596	283	245	2,719	157	1,826	9,733	-764	320
Aug	23,570	1,175	383	296	2,918	194	2,042	10,420	-406	399
Sept	22,296	1,021	568	238	2,576	150	2,116	10,233	-3,491	393
Oct	23,297	1,597	477	241	1,411	433	3,044	10,038	-427	288
Nov	23,559	1,118	506	241	2,101	170	2,093	11,011	-346	324
Dec	24,448	1,445	412	232	2,314	182	1,756	18,990	-1,552	357
1984-Jan	23,812	1,673	419	277	2,414	183	1,899	10,717	-1,236	352
Feb	24,143	1,100	260	287	2,230	159	1,456	11,165	-540	305
Mar	25,635	1,106	356	246	2,367	152	1,504	11,210	-1,144	384
Fiscal 1984 to date	144,893	8,038	2,431	1,524	12,838	1,279	11,752	73,131	-5,245	2,009

Table FFO-3. — Budget Outlays by Agency—Continued

[In millions of dollars]

Fiscal year or month	General Services Administration	National Aeronautics and Space Administration	Office of Personnel Management	Small Business Administration	Veterans Administration	Other independent agencies	Undistributed offsetting receipts: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts: Other	Total
1979	145	4,187	12,655	1,631	19,887	12,327	-3,267	-15,221	493,607
1980	169	4,850	15,052	1,899	21,135	17,811	-4,101	-17,831	579,603
1981	186	5,421	18,089	1,913	22,904	15,354	-10,138	-20,168	657,204
1982	229	6,026	19,973	631	23,937	12,290	-6,250	-23,011	728,424
1983	182	6,664	21,275	479	24,827	10,253	-10,491	-25,226	795,969
1984 (Est.)	380	7,068	22,592	403	25,946	9,569	-7,721	-28,652	850,473
1985 (Est.)	262	7,370	23,842	394	26,614	9,220	-6,617	-51,037	932,045
1983-Mar	150	672	1,725	-17	2,286	1,461	-71	-831	69,540
Apr	-194	487	1,808	8	3,354	1,059	-312	-836	69,542
May	127	603	1,722	-6	878	560	-685	-729	63,040
June	194	571	1,870	48	1,900	2,696	-3,600	-8,281	63,116
July	-228	583	1,879	-1	2,021	1,243	-293	-724	65,360
Aug	130	601	1,705	10	2,254	74	-524	-920	67,160
Sept	130	539	1,889	138	2,008	997	-970	-1,858	61,610
Oct	-239	734	1,897	257	1,936	1,793	-442	-800	70,225
Nov	156	632	1,737	43	2,047	119	-98	-891	67,792
Dec	118	590	2,028	-39	3,332	1,435	-176	-8,892	74,702
1984-Jan	-328	414	1,841	-100	1,199	589	-703	-631	68,059
Feb	98	631	1,768	-27	2,100	-46	-768	-837	68,267
Mar	250	522	1,917	-21	3,294	1,684	-134	-1,400	73,020
Fiscal 1984 to date	56	3,523	11,188	112	13,909	5,575	-2,322	-13,449	422,065

Note.--Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Budget estimates are based on current budget estimates released Apr. 10, 1984, by the Office of Management and Budget.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, and consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order, but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In table FO-1, obligations incurred within the Government are distinguished from those incurred outside the Government. Table FO-2 shows only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin, and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. — Gross Obligations Incurred Within and Outside the Federal Government by Object Class, as of Dec. 31, 1983

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	23,185	-	23,185
Personnel benefits	412	2,311	2,723
Benefits for former personnel	5,791	-	5,791
Contractual services and supplies:			
Travel and transportation of persons	833	226	1,059
Transportation of things	791	694	1,485
Rent, communications, and utilities	2,137	1,316	3,453
Printing and reproduction	190	119	309
Other services	30,757	9,320	40,077
Supplies and materials	12,728	7,704	20,432
Acquisition of capital assets:			
Equipment	19,172	1,948	21,120
Lands and structures	3,373	837	4,210
Investments and loans	5,364	1,120	6,485
Grants and fixed charges:			
Grants, subsidies, and contributions	82,235	4,048	86,283
Insurance claims and indemnities	71,344	1,036	72,380
Interest and dividends	36,262	7,658	43,920
Refunds	169	-	169
Other:			
Unvouchered	198	1	199
Undistributed U.S. obligations	566	1,123	1,688
Gross obligations incurred 1/	295,507	39,460	334,967

1/ For Federal budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (Data are on the basis of Reports on Obligations presentation and therefore may differ somewhat from the Budget of the U.S. Government.)

Gross obligations incurred (as above)	334,967
Deduct:	
Advances, reimbursements, other income, etc.	-39,239
Offsetting receipts	-34,430
Net obligations incurred	261,298

FEDERAL OBLIGATIONS

Table FO—2. — Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of Dec. 31, 1983

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Classification	Personal services and benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative branch 1/	81	-	*	1	1	9	115	28	14
The judiciary		-	-	-	-	-	-	-	-
Executive Office of the President	56	-	*	5	2	8	*	6	1
Funds appropriated to the President:									
International security assistance	2	-	*	1	*	*	*	2	*
International development assistance	2	-	-	*	*	1	*	45	9
Other	13	-	*	4	*	2	*	7	1
Agriculture Department:									
Commodity Credit Corporation	-	-	-	-	-	-	-	139	-
Other	645	-	4	26	10	49	1	131	58
Commerce Department	179	-	1	7	1	9	7	47	8
Defense Department:									
Military:									
Department of the Army	5,442	110	3	250	124	374	4	3,260	1,671
Department of the Navy	5,403	284	1,216	127	128	256	32	6,329	3,822
Department of the Air Force	4,517	-	*	146	277	281	4	5,566	1,417
Defense agencies	517	18	4,102	37	122	306	1	1,173	4,052
Total military	15,879	412	5,321	560	651	1,217	41	16,328	10,962
Civil	192	*	-	2	*	9	1	216	11
Education Department	41	-	*	1	*	9	*	274	*
Energy Department	138	-	2	9	2	54	4	7,389	49
Health and Human Services Department	869	-	17	16	3	62	*	610	45
Housing and Urban Development Department:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	106	-	*	3	*	5	1	76	*
Interior Department	445	-	7	20	3	23	2	280	43
Justice Department	418	-	*	28	8	38	5	127	36
Labor Department	145	-	*	7	1	19	*	32	3
State Department	120	-	*	15	12	19	1	20	2
Transportation Department	708	-	72	28	13	69	*	219	98
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	740	-	*	32	9	59	3	66	30
Environmental Protection Agency	84	-	*	4	1	9	*	45	2
General Services Administration	165	-	1	2	11	246	1	383	274
National Aeronautics and Space Administration	201	-	*	9	4	49	2	1,643	38
Small Business Administration	35	-	*	1	*	2	*	57	*
Veterans Administration	1,292	-	2	28	3	76	1	309	212
Other independent agencies:									
Export-Import Bank of the United States	3	-	-	*	*	*	*	*	*
Tennessee Valley Authority	255	-	-	3	52	15	*	-42	813
Other	371	-	363	22	5	76	2	2,319	19
Total	23,185	412	5,791	833	791	2,137	190	30,757	12,728
Off-budget Federal agencies 3/:									
Strategic petroleum reserve account	-	-	-	-	-	-	-	10	-
Postal Service	4,330	-	5	24	487	137	*	*	105
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total off-budget Federal agencies	4,330	-	5	24	487	137	*	10	105

See footnotes at end of table.

FEDERAL OBLIGATIONS

Table FO-2. – Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of Dec. 31, 1983–Con.

[In millions of dollars]

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative branch 1/	23	*	-	-	*	-	*	-	-	272
The judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	1	-	23	*	-	-	-	-1	101
Funds appropriated to the President:										
International security assistance	*	-	-	1	-	-	-	-	-	6
International development assistance	26	16	1,501	1,340	6	1	-	-	2	2,951
Other	*	-	-	56	*	-	-	-	3	86
Agriculture Department:										
Commodity Credit Corporation	-	-	-	-	-	-	-	-	-	139
Other	8	64	2,228	4,609	374	1,713	13	-	478	10,410
Commerce Department	7	3	6	30	5	11	-	47	-	369
Defense Department:										
Military:										
Department of the Army	2,081	220	-	2	4	*	-	-	4	13,549
Department of the Navy	6,111	305	-	9	12	1	-	-	-4	24,031
Department of the Air Force	10,053	253	*	2	*	1	8	-	-2	22,524
Defense agencies	158	42	-	1	30	*	-	-	*	10,559
Total military	18,403	820	*	14	46	2	8	-	-2	70,663
Civil	5	308	-	-	-	-	-	-	-	744
Education Department	*	-	13	2,471	247	8	-	-	-	3,067
Energy Department	446	1,211	*	7	*	35	-	-	-	9,346
Health and Human Services Department	22	31	2	15,746	782	3	-	*	-	18,210
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 2/	-	*	2	-	-	2	-	-	-	4
Other	*	169	133	467	1	-30	11	-	-	941
Interior Department	13	291	25	47,618	1	*	*	*	-1	48,771
Justice Department	16	1	-	11	3	-	*	2	-	694
Labor Department	1	-	*	1,106	320	-	-	-	-	1,634
State Department	2	*	*	405	51	-	-	1	137	784
Transportation Department	81	86	63	366	1	2	-	-	-75	1,733
Treasury Department:										
Interest on the public debt	-	-	-	-	-	31,396	-	-	-	31,396
Interest on refunds, etc	-	-	-	4	-	421	-	-	-	425
General revenue sharing	-	-	-	-	-	2,045	-	-	-	2,045
Other	18	1	720	1,082	63,036	*	-	148	-	65,944
Environmental Protection Agency	1	*	-	619	*	-	-	-	-	766
General Services Administration	14	11	*	4	*	50	-	-	-	1,164
National Aeronautics and Space Administration	23	14	-	1	*	-	-	-	-	1,983
Small Business Administration	*	-	239	5	-	*	-	-	-	340
Veterans Administration	34	332	115	3,933	230	160	-	*	-	6,725
Other independent agencies:										
Export-Import Bank of the U.S.	*	-	147	-	-	6	-	-	*	157
Tennessee Valley Authority	18	9	18	41	-*	394	-	-	-1	1,574
Other	9	6	151	2,276	6,242	40	136	-	26	12,063
Total	19,172	3,373	5,364	82,235	71,344	36,262	169	198	566	295,507
Off-budget Federal agencies 3/:										
Strategic petroleum reserve account	-	-	-	-	-	-	-	-	-	10
Postal Service	36	163	-	-	8	5	-	-	-	5,420
Rural Electrification Administration revolving funds	-	-	198	-	-	*	-	-	-	198
Total off-budget Federal agencies	36	163	198	-	8	5	-	-	-	5,628

* Less than $500,000.

1/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and strategic petroleum reserve account since 1981.

Note.--Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on Nov. 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. — Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

[In millions of dollars. Figures on basis of telegraphic reports. Source: Bureau of Government Financial Operations]

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts			Tax and loan note accounts				
	Credits 1/		Withdrawals 2/	Proceeds from sales of securities 3/		Taxes 5/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 4/			
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1982	1,512,662	94,732	1,599,939	-	771	369,249	370,020	366,981
1983	1,752,320	107,837	1,854,575	-	949	352,229	353,178	350,867
1983-Mar	166,261	9,741	175,286	-	90	32,172	32,262	27,532
Apr	164,366	9,250	171,173	-	91	31,172	31,263	25,105
May	156,641	8,736	167,020	-	93	27,499	27,592	44,769
June	168,259	11,141	175,008	-	78	36,873	36,951	18,579
July	113,654	8,569	127,172	-	75	26,491	26,566	27,968
Aug	152,674	9,025	161,325	-	74	27,754	27,828	31,379
Sept	157,993	10,066	155,691	-	65	33,865	33,930	27,710
Oct	117,268	8,790	137,775	-	67	26,434	26,501	24,742
Nov	143,411	8,686	154,043	-	47	26,773	26,820	46,763
Dec	151,352	10,948	161,534	-	76	36,723	36,799	30,958
1984-Jan	158,195	9,617	164,319	-	80	29,266	29,346	16,111
Feb	144,173	9,276	157,376	-	77	29,093	29,170	30,032
Mar	147,655	11,705	158,903	-	78	36,588	36,666	46,828

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1982	10,975	18,189	12,358	18,189	1,523	536	3,824	9,234
1983	16,557	20,500	16,557	20,601	1,686	861	3,760	10,781
1983-Mar	3,572	11,880	4,384	13,919	2,116	6,048	3,361	10,126
Apr	6,015	18,038	6,803	18,038	2,156	4,325	3,841	9,514
May	4,372	861	7,947	18,278	2,434	861	3,521	9,245
June	8,764	19,233	8,764	19,233	2,445	1,327	3,525	9,245
July	3,815	17,831	5,838	19,147	2,569	17,710	4,017	18,416
Aug	4,189	14,280	4,557	18,529	2,784	10,247	3,554	13,370
Sept	16,557	20,500	16,557	20,601	2,882	6,372	7,584	13,984
Oct	4,841	22,259	16,557	22,259	3,716	20,500	6,924	21,476
Nov	2,896	2,316	4,004	21,483	1,832	633	2,877	5,135
Dec	3,661	8,157	4,621	12,255	2,588	2,865	3,590	6,824
1984-Jan	7,153	21,392	8,013	21,282	2,049	6,451	4,479	15,231
Feb	3,226	20,531	7,039	21,543	2,879	14,623	4,669	18,838
Mar	3,684	10,369	5,919	19,684	1,806	8,942	4,012	13,681

* Less than $500,000.

1/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

2/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

3/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

4/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

5/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

FEDERAL DEBT

Table FD-1. — Summary of Federal Debt

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1982	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
1983	1,381,886	1,377,211	4,675	240,116	239,023	1,092	1,141,770	1,138,188	3,582
1983-Mar	1,249,312	1,244,493	4,819	202,280	201,155	1,125	1,047,033	1,043,339	3,694
Apr	1,252,706	1,247,920	4,786	202,992	201,868	1,124	1,049,714	1,046,052	3,662
May	1,296,125	1,291,362	4,763	227,914	226,794	1,120	1,068,211	1,064,568	3,643
June	1,324,318	1,319,581	4,737	230,388	229,290	1,098	1,093,930	1,090,291	3,639
July	1,331,595	1,326,881	4,715	225,789	224,694	1,095	1,105,806	1,102,187	3,620
Aug	1,353,072	1,348,374	4,698	226,744	225,649	1,095	1,126,328	1,122,725	3,603
Sept	1,381,886	1,377,211	4,675	240,116	239,023	1,092	1,141,770	1,138,188	3,582
Oct	1,389,236	1,384,570	4,666	235,734	234,642	1,092	1,153,502	1,149,928	3,574
Nov	1,393,816	1,389,162	4,654	231,369	230,427	942	1,162,448	1,158,735	3,712
Dec	1,415,343	1,410,702	4,641	237,395	236,277	1,118	1,177,948	1,174,425	3,523
1984-Jan	1,441,993	1,437,383	4,610	240,358	239,271	1,087	1,201,634	1,198,112	3,523
Feb	1,462,127	1,457,544	4,582	242,320	241,233	1,087	1,219,806	1,216,311	3,495
Mar	1,468,303	1,463,741	4,563	240,927	239,843	1,085	1,227,376	1,223,898	3,478

Table FD-2. — Interest-Bearing Public Debt

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1982	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
1983	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024
1983-Mar	1,242,993	937,751	331,884	494,431	111,436	305,243	68,241
Apr	1,242,067	935,478	325,939	494,904	114,635	306,589	68,533
May	1,289,897	957,347	325,213	513,626	118,508	332,550	68,919
June	1,318,111	978,929	334,299	527,142	117,488	339,182	69,140
July	1,320,671	985,709	337,581	527,183	120,946	334,961	69,466
Aug	1,346,915	1,010,371	340,413	544,158	125,800	336,544	69,747
Sept	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024
Oct	1,383,265	1,035,330	339,969	566,159	129,202	347,935	70,351
Nov	1,387,860	1,044,313	335,310	575,252	133,751	343,547	70,619
Dec	1,400,906	1,050,892	343,815	573,376	133,701	350,015	70,466
1984-Jan	1,435,612	1,081,880	346,888	597,581	137,411	353,732	70,715
Feb	1,455,761	1,100,064	349,461	607,975	142,628	355,697	70,981
Mar	1,452,099	1,097,732	350,230	604,915	142,586	354,368	71,318

End of fiscal year or month	Nonmarketable--Continued					
	Depositary series	Foreign series		Government account series	State and local government series	Other
		Government	Public			
1979	6	23,965	4,150	176,360	24,562	1/2,832
1980	11	18,721	6,437	189,848	23,632	521
1981	7	15,487	5,012	201,052	23,209	502
1982	20	12,243	2,398	210,462	23,579	486
1983	5	11,450	-	234,684	35,103	485
1983-Mar	13	11,117	1,275	196,970	27,141	486
Apr	13	10,688	1,275	197,593	28,005	482
May	13	10,537	607	222,446	29,551	477
June	5	10,798	607	225,041	33,110	481
July	5	11,193	-	220,607	33,209	482
Aug	5	11,052	-	221,357	33,905	479
Sept	5	11,450	-	234,684	35,103	485
Oct	5	11,500	-	230,324	35,274	482
Nov	5	10,512	-	226,214	35,716	482
Dec	3	10,448	-	231,887	36,733	477
1984-Jan	3	10,804	-	235,045	36,696	469
Feb	3	9,802	-	236,988	37,455	468
Mar	3	9,916	-	234,640	38,055	436

1/ Includes investments of $2,245.

FEDERAL DEBT

Table FD-3. — Government Account Series

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total	Airport and airway trust fund	Employees life insurance fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal employees retirement funds	Federal hospital insurance trust fund	Federal Housing Administration	Federal old-age and survivors insurance trust fund
1979	176,360	4,377	2,771	4,266	7,835	5,286	61,369	13,144	1,203	23,251
1980	189,848	5,423	3,161	3,544	9,379	7,377	71,055	14,606	1,315	20,565
1981	201,052	4,712	3,646	3,130	11,232	3,095	81,768	18,141	1,488	20,742
1982	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
1983	234,684	4,794	4,770	2,514	13,867	4,992	108,089	13,059	2,009	25,503
1983-Mar	196,970	4,590	4,482	2,239	13,527	3,297	92,978	8,190	1,945	15,159
Apr	197,593	4,706	4,481	2,260	13,581	4,061	91,979	8,385	1,945	15,020
May	222,446	4,770	4,610	2,092	13,290	6,127	90,994	11,494	1,945	32,303
June	225,041	4,977	4,619	2,108	13,326	5,019	94,628	13,031	1,928	29,982
July	220,607	4,934	4,632	2,106	13,470	4,847	93,610	12,633	2,010	26,936
Aug	221,357	4,922	4,755	2,499	13,760	4,860	92,696	12,208	2,060	26,887
Sept	234,684	4,794	4,770	2,514	13,867	4,992	108,089	13,059	2,009	25,503
Oct	230,324	5,140	4,773	2,533	13,381	4,880	107,015	12,500	2,009	23,824
Nov	226,214	4,758	4,912	2,421	13,651	4,693	105,969	11,950	2,077	19,832
Dec	231,887	5,101	4,941	3,785	13,701	4,894	110,094	12,382	2,135	18,436
1984-Jan	235,045	5,195	4,961	3,643	14,178	4,787	109,139	12,526	2,158	20,736
Feb	236,988	5,245	5,123	3,539	14,813	4,799	108,158	13,119	2,159	19,893
Mar	234,640	5,357	5,153	3,575	14,313	4,590	107,113	13,809	2,155	20,048

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Federal supplementary medical insurance trust fund	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal Service fund	Railroad retirement account	Treasury deposit funds	Unemployment trust fund	Other
1979	3,792	4,974	463	12,469	7,825	2,199	2,794	1,731	12,048	4,563
1980	3,760	4,558	425	10,860	7,930	2,521	2,503	1,361	11,862	7,643
1981	3,463	3,821	388	9,186	8,072	1,981	1,804	1,171	12,858	10,354
1982	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
1983	4,638	6,958	322	8,959	8,630	2,230	328	906	7,795	14,321
1983-Mar	4,396	6,394	339	8,162	8,472	3,508	302	1,004	5,288	12,698
Apr	4,444	6,575	334	8,195	8,433	3,729	52	1,051	5,612	12,749
May	4,512	6,580	329	8,182	8,396	3,505	485	938	8,679	13,211
June	4,529	6,855	333	8,972	8,716	3,647	1,025	1,001	7,098	13,248
July	4,510	6,975	331	9,157	8,700	3,406	604	952	7,260	13,531
Aug	4,597	6,885	327	9,025	8,686	3,229	610	920	8,478	13,951
Sept	4,638	6,958	322	8,959	8,630	2,230	328	906	7,795	14,321
Oct	4,761	6,512	319	8,810	8,601	2,433	95	923	7,160	14,654
Nov	4,895	6,513	315	8,572	8,575	2,665	602	962	7,817	15,033
Dec	4,955	7,155	321	8,918	8,902	2,642	609	962	7,158	14,800
1984-Jan	4,975	7,316	318	9,253	8,877	2,922	1,143	953	6,832	15,133
Feb	5,192	7,415	314	9,752	8,839	3,096	1,430	940	7,780	15,382
Mar	5,062	7,566	310	10,085	8,790	2,600	1,440	875	6,277	15,522

Table FD—4. — Interest-Bearing Securities Issued by Government Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government and Bureau of Government Financial Operations]

End of fiscal year or month	Total outstanding	Defense Department	Housing and Urban Development Department		Other independent agencies		Off-budget Federal agency	Other
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Tennessee Valley Authority	U.S. Postal Service	
1979	7,232	767	551	3,004	933	1,725	250	1
1980	6,616	641	495	2,842	661	1,725	250	2
1981	6,086	516	432	2,715	446	1,725	250	2
1982	4,952	388	335	2,165	88	1,725	250	1
1983	4,675	264	206	2,165	64	1,725	250	*
1983-Mar	4,819	335	271	2,165	72	1,725	250	1
Apr	4,786	318	255	2,165	72	1,725	250	1
May	4,763	308	243	2,165	71	1,725	250	1
June	4,737	298	228	2,165	70	1,725	250	1
July	4,715	284	220	2,165	70	1,725	250	-
Aug	4,698	274	213	2,165	71	1,725	250	*
Sept	4,675	264	206	2,165	64	1,725	250	*
Oct	4,666	258	203	2,165	64	1,725	250	*
Nov	4,654	253	197	2,165	64	1,725	250	*
Dec	4,641	243	194	2,165	64	1,725	250	*
1984-Jan	4,610	234	173	2,165	63	1,725	250	*
Feb	4,582	215	169	2,165	57	1,725	250	*
Mar	4,563	206	166	2,165	51	1,725	250	*

End of fiscal year or month	Memorandum--Interest-bearing securities of non-Government agencies						
	Banks for cooperatives	Farm credit banks	Federal intermediate credit banks	Federal land banks	Federal home loan banks	Federal National Mortgage Association	Student Loan Marketing Association
1979	785	29,297	2,676	17,075	45,518	46,378	-
1980	584	45,950	1,821	12,765	54,101	52,382	-
1981	220	59,024	1,388	10,317	76,799	56,688	-
1982	220	65,553	926	7,652	98,911	76,263	1,611
1983	220	67,320	926	5,015	111,012	97,480	3,145
1983-Mar	220	65,653	926	5,802	105,148	89,523	1,542
Apr	220	65,876	926	5,802	105,159	91,196	1,490
May	220	65,428	926	5,802	106,233	97,709	2,374
June	220	65,975	926	5,802	107,068	98,751	2,362
July	220	67,346	926	5,015	107,534	100,443	2,472
Aug	220	68,252	926	5,015	108,944	95,444	3,148
Sept	220	67,320	926	5,015	111,012	97,480	3,145
Oct	220	68,898	926	4,015	115,496	96,494	3,050
Nov	220	68,533	926	4,015	115,767	98,311	3,050
Dec	220	67,684	926	4,015	114,471	100,028	3,050
1984-Jan	220	68,045	926	4,015	115,152	100,146	3,231
Feb	220	67,725	926	4,015	115,815	102,299	3,342
Mar	220	68,039	926	4,015	n.a.	104,248	3,518

* Less than $500,000.

Table FD–5. – Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

[In millions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1-5 years	5-10 years	10-20 years	20 years and over	Average length
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1982	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs. 11 mos.
1983	862,631	379,579	294,955	99,174	40,826	48,097	4 yrs. 1 mo.
1983-Mar	795,087	367,383	262,985	87,013	36,837	40,869	3 yrs. 10 mos.
Apr	789,629	360,536	259,420	88,958	36,797	43,918	3 yrs. 11 mos.
May	810,150	363,465	276,825	85,314	39,975	44,571	4 yrs. 1 mo.
June	831,309	373,669	282,444	90,979	39,949	44,268	4 yrs. 0 mos.
July	835,893	375,845	279,730	92,420	39,850	48,048	4 yrs. 0 mos.
Aug	857,935	380,424	294,000	93,974	41,086	48,451	4 yrs. 1 mo.
Sept	862,631	379,579	294,955	99,174	40,826	48,097	4 yrs. 1 mo.
Oct	883,287	384,406	303,810	101,941	41,073	52,057	4 yrs. 1 mo.
Nov	888,932	383,761	309,516	99,893	43,082	52,680	4 yrs. 3 mos.
Dec	893,991	394,088	298,262	106,043	43,058	52,540	4 yrs. 3 mos.
1984-Jan	925,683	399,857	317,869	108,471	46,806	52,680	4 yrs. 3 mos.
Feb	953,274	418,060	323,520	110,595	43,882	57,217	4 yrs. 3 mos.
Mar	942,372	413,070	311,574	116,643	43,868	57,217	4 yrs. 4 mos.

Table FD–6. – Debt Subject to Statutory Limitation

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt	Other debt 1/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing public debt subject to limitation
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903
1980	925,000	908,723	907,094	1,629	906,402	1,629	691
1981	999,800	998,818	997,248	1,570	996,495	1,570	753
1982	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
1983	1,389,000	1,377,953	1,376,605	1,347	1,375,751	1,347	854
1983-Mar	1,290,200	1,245,302	1,243,886	1,416	1,242,993	1,416	893
Apr	1,290,200	1,248,713	1,247,312	1,401	1,242,067	1,401	5,245
May	1,389,000	1,292,144	1,290,757	1,387	1,289,897	1,387	860
June	1,389,000	1,320,358	1,318,976	1,382	1,318,111	1,382	865
July	1,389,000	1,327,648	1,326,276	1,372	1,320,671	1,372	5,605
Aug	1,389,000	1,349,123	1,347,769	1,354	1,346,915	1,354	854
Sept	1,389,000	1,377,953	1,376,605	1,347	1,375,751	1,347	854
Oct	1,389,000	1,385,299	1,383,965	1,334	1,383,265	1,334	701
Nov	1,490,000	1,389,885	1,388,558	1,328	1,387,860	1,328	698
Dec	1,490,000	1,411,423	1,410,098	1,325	1,400,906	1,325	9,192
1984-Jan	1,490,000	1,438,109	1,436,779	1,330	1,435,612	1,330	1,167
Feb	1,490,000	1,458,267	1,456,940	1,327	1,455,761	1,327	1,180
Mar	1,490,000	1,464,460	1,463,137	1,324	1,452,099	1,324	11,037

1/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

Table FD—7. — Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Total	Agriculture Department			Education Department	Energy Department	Housing and Urban Development Department	
		Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration	College housing loans	Bonneville Power Administration	Federal Housing Administration	Government National Mortgage Association
1979	105,931	13,927	7,865	3,371	2,687	410	3,969	5,587
1980	128,825	13,729	7,865	4,676	2,687	525	4,051	7,062
1981	157,192	14,374	7,865	5,471	2,687	700	4,147	8,297
1982	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
1983	198,639	21,407	7,865	6,821	2,687	1,165	4,035	11,081
1983-Mar	189,332	22,451	7,865	5,866	2,687	980	4,112	10,541
Apr	188,001	19,476	7,911	5,866	2,687	980	4,112	10,639
May	189,662	19,949	7,917	5,866	2,687	970	4,112	10,372
June	192,117	20,035	7,917	6,601	2,687	980	4,112	10,486
July	194,923	20,616	7,917	6,701	2,687	980	4,122	11,003
Aug	195,946	20,595	7,917	6,701	2,687	980	4,122	11,073
Sept	198,639	21,407	7,865	6,821	2,687	1,165	4,035	11,081
Oct	189,736	13,049	7,923	6,056	2,687	1,165	4,035	11,224
Nov	191,859	13,780	7,924	6,671	2,687	1,195	4,034	11,093
Dec	192,906	13,945	7,924	6,671	2,687	1,215	4,034	11,165
1984-Jan	196,707	15,804	7,924	7,161	2,687	1,215	4,034	11,663
Feb	197,169	16,390	7,924	7,161	2,687	1,215	4,034	11,770
Mar	199,636	17,071	7,865	7,161	2,687	1,195	4,034	11,635

End of fiscal year or month	Housing and Urban Development Department--Continued	Interior Department	Transportation Department	Veterans Administration	Tennessee Valley Authority	Off-budget Federal entities		Other
	Other housing programs	Helium fund	Saint Lawrence Seaway Development Corporation	Direct loan program		Rural Electrification Administration: Rural telephone bank	Federal Financing Bank	
1979	1,510	252	113	1,730	150	395	63,836	130
1980	1,832	252	111	1,730	150	527	82,559	1,070
1981	2,660	252	111	1,730	150	624	107,309	815
1982	3,237	252	110	1,730	150	679	124,357	657
1983	4,095	252	-	1,730	150	721	136,082	548
1983-Mar	3,635	252	110	1,730	150	710	127,717	526
Apr	3,810	252	110	1,730	150	710	129,125	443
May	3,885	252	110	1,730	150	710	130,528	424
June	3,935	252	110	1,730	150	710	131,987	425
July	3,994	252	110	1,730	150	713	133,369	579
Aug	4,044	252	-	1,730	150	721	134,506	468
Sept	4,095	252	-	1,730	150	721	136,082	548
Oct	4,261	252	-	1,730	150	721	134,799	1,684
Nov	4,346	252	-	1,730	150	722	135,377	1,898
Dec	4,407	252	-	1,730	150	722	135,801	2,203
1984-Jan	4,392	252	-	1,730	150	751	135,982	2,962
Feb	4,076	252	-	1,730	150	751	135,870	3,159
Mar	4,046	252	-	1,730	150	751	137,718	3,341

Note.--These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury.

TREASURY FINANCING OPERATIONS, JANUARY-MARCH 1984

JANUARY

Auction of 2-Year Notes

On January 18 the Treasury announced that it would auction $8,250 million of 2-year notes to refund $5,648 million of notes maturing January 31, 1984, and to raise $2,600 million new cash. The notes offered were Treasury Notes of Series Q-1986, dated January 31, 1984, due January 31, 1986, with interest payable on July 31 and January 31 in each year until maturity. An interest rate of 10-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EST, January 25, and totaled $19,449 million, of which $8,275 million was accepted at yields ranging from 10.64 percent, price 99.974, up to 10.67 percent, price 99.921. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.66 percent, price 99.938. These totaled $1,553 million. Competitive tenders accepted from private investors totaled $6,722 million.

In addition to the $8,275 million of tenders accepted in the auction process, $325 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $560 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

February Quarterly Financing

On February 1 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,500 million of 3-year notes of Series M-1987, $5,250 million of 9-3/4-year 11-3/4 percent notes of Series O-1993, and $4,500 million of 29-1/2-year 12 percent bonds of 2008-13 to refund $4,525 million of publicly held Treasury securities maturing February 15, and to raise $11,725 million new cash.

An interest rate of 10-7/8 percent was set on the notes of Series M-1987 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series M-1987 were dated February 15, 1984, due February 15, 1987, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the notes of Series M-1987 were received until 1:30 p.m. EST, February 7, and totaled $17,167 million, of which $6,521 million was accepted at yields ranging from 10.94 percent, price 99.837, up to 10.96 percent, price 99.788. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.96 percent, price 99.788. These totaled $1,140 million. Competitive tenders accepted from private investors totaled $5,381 million.

In addition to the $6,521 million of tenders accepted in the auction process, $330 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,200 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 11-3/4 percent notes of Series O-1993 were an additional issue of the notes dated November 15, 1983, due November 15, 1993, with interest payable on May 15 and November 15 until maturity. The notes were auctioned on a yield basis.

Tenders for the notes of Series O-1993 were received until 1:30 p.m. EST, February 8, and totaled $13,391 million, of which $5,261 million was accepted at yields ranging from 11.70 percent, price 100.203, up to 11.71 percent, price 100.145. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.70 percent, price 100.203. These totaled $565 million. Competitive tenders accepted from private investors totaled $4,696 million.

In addition to the $5,261 million of tenders accepted in the auction process, $200 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,000 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 12 percent bonds of 2008-13 were an additional issue of the bonds dated August 15, 1983, due August 15, 2013, with interest payable on August 15 and February 15 until maturity. The bonds were auctioned on a yield basis.

Tenders for the bonds were received until 1:30 p.m. EST, February 9, and totaled $11,010 million, of which $4,535 million was accepted at yields ranging from 11.87 percent, price 101.059, up to 11.88 percent, price 100.977. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.88 percent, price 100.977. These totaled $335 million. Competitive tenders accepted from private investors totaled $4,200 million.

In addition to the $4,535 million of tenders accepted in the auction process, $713 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account and in exchange for maturing securities.

52-Week Bills

On January 13 tenders were invited for approximately $8,250 million of 364-day Treasury bills to be dated January 26, 1984, and to mature January 24, 1985. The issue was to refund $7,527 million of 364-day bills maturing January 26 and to raise about $723 million new cash. Tenders were opened on January 19. They totaled $20,429 million, of which $8,277 million was accepted, including $777 million of noncompetitive tenders from the public and $1,280 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 9.04 percent.

FEBRUARY

Auction of 2-Year Notes

On February 15 the Treasury announced that it would auction $8,250 million of 2-year notes to refund $5,289 million of publicly held notes maturing February 29, 1984, and to raise about $2,950 million new cash. The notes offered were Treasury Notes of Series R-1986, to be dated February 29, 1984, due February 28, 1986, with interest payable semiannually on August 31 and February 28 until maturity. An interest rate of 10-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EST, February 22, and totaled $16,614 million, of which $8,272 million was accepted at yields ranging from 10.92 percent, price 99.921, up to 10.95 percent, price 99.868. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.94 percent, price 99.886. These totaled $1,107 million. Competitive tenders accepted from private investors totaled $7,165 million.

In addition to the $8,272 million of tenders accepted in the auction process, $100 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $661 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auction of 5-Year 2-Month Notes

On February 21 the Treasury announced that it would auction $6,000 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series N-1989, dated March 5, 1984, due May 15, 1989, with interest payable on November 15 and May 15 in each year until maturity. An interest rate of 11-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EST, February 28, and totaled $14,065 million, of which $6,024 million was accepted at yields ranging from 11.82 percent, price 99.609, up to 11.85 percent, price 99.495. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.84 percent, price 99.533. These totaled $482 million. Competitive tenders accepted from private investors totaled $5,542 million.

52-Week Bills

On February 10 tenders were invited for approximately $8,250 million of 364-day Treasury bills to be dated February 23, 1984, and to mature February 21, 1985. The issue was to refund $7,768 million of 364-day bills maturing February 23 and to provide about $482 million new cash. Tenders were opened on February 16. They totaled $15,546 million, of which $8,251 million was accepted, including $568 million of noncompetitive tenders from the public and $1,795 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 9.24 percent.

MARCH

Auction of 2-Year Notes

On March 14 the Treasury announced that it would auction $8,250 million of 2-year notes to refund $5,500 million of publicly held notes maturing March 31, 1984, and to raise about $2,750 million new cash. The notes offered were Treasury Notes of Series S-1986, dated April 2, 1984, due March 31, 1986, with interest payable semiannually on September 30 and March 31 until maturity. An interest rate of 11-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m. EST, March 21, and totaled $15,702 million, of which $8,252 million was accepted at yields ranging from 11.52 percent, price 99.965, up to 11.58 percent, price 99.861. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.55 percent, price 99.913. These totaled $1,393 million. Competitive tenders accepted from private investors totaled $6,859 million.

In addition to the $8,252 million of tenders accepted in the auction process, $145 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $800 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auctions of 4-Year Notes, 7-Year Notes, and 20-Year 1-Month Bonds

On March 20 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,000 million of 4-year notes of Series L-1988, $5,250 million of 7-year notes of Series E-1991, and $3,750 million of 20-year 1-month bonds of 2004 to refund $2,236 million of publicly held Treasury securities maturing March 31, and to raise about $12,775 million new cash.

An interest rate of 12 percent was set on the notes of Series L-1988 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series L-1988 were dated April 2, 1984, due March 31, 1988, with interest payable semiannually on September 30 and March 31 until maturity.

Tenders for the notes of Series L-1988 were received until 1 p.m. EST, March 27, and totaled $16,857 million, of which $6,024 million was accepted at yields ranging from 12.06 percent, price 99.814, up to 12.08 percent, price 99.752. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.07 percent, price 99.783. These totaled $804 million. Competitive tenders accepted from private investors totaled $5,220 million.

In addition to the $6,024 million of tenders accepted in the auction process, $160 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $597 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 12-3/8 percent was set on the notes of Series E-1991 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series E-1991 were dated April 4, 1984, due April 15, 1991, with interest payable semiannually on October 15 and April 15 until maturity.

Tenders for the notes of Series E-1991 were received until 1 p.m. EST, March 28, and totaled $12,348 million, of which $5,262 million was accepted at yields ranging from 12.40 percent, price 99.863, up to 12.42 percent, price 99.771. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.41 percent, price 99.817. These totaled $519 million. Competitive tenders accepted from private investors totaled $4,743 million.

In addition to the $5,262 million of tenders accepted in the auction process, $100 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities.

An interest rate of 12-3/8 percent was set on the bonds of 2004 after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2004 were dated April 5, 1984, due May 15, 2004, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the bonds of 2004 were received until 1 p.m. EST, March 29, and totaled $7,070 million, of which $3,752 million was accepted at yields ranging from 12.34 percent, price 100.180, up to 12.50 percent, price 99.008. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.39 percent, price 99.811. These totaled $245 million. Competitive tenders accepted from private investors totaled $3,507 million.

52-Week Bills

On March 9 tenders were invited for approximately $8,250 million of 364-day Treasury bills to be dated March 22, 1984, and to mature March 21, 1985. The issue was to refund $7,774 million of 364-day bills maturing March 22 and to raise about $476 million new cash. Tenders were opened on March 15. They totaled $21,723 million, of which $8,268 million was accepted, including $688 million of noncompetitive tenders from the public and $2,345 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 9.68 percent.

Table PDO–1. – Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1984

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Government Finance and Market Analysis in the Office of the Secretary]

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by: U.S. Gov't accounts and Federal Reserve banks	Held by: All other investors
1984						
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
Apr. 30....	13-7/8%-R	Note	4/30/82	5,877	826	5,051
May 15....	9-1/4%-C	Note	9/05/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	511	3,804
May 15....	15-3/4%-K	Note	5/15/81	3,776	776	3,000
May 31....	13-3/4%-S	Note	6/01/82	6,018	450	5,568
June 30....	8-7/8%-E	Note	6/30/80	3,726	545	3,181
June 30....	14-3/8%-T	Note	6/30/82	6,232	859	5,373
July 31....	13-1/8%-U	Note	8/02/82	7,177	1,183	5,994
Aug. 15....	6-3/8%	Bond	8/15/72	2,171	1,205	966
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	887	3,775
Aug. 31....	11-5/8%-V	Note	8/31/82	7,492	606	6,886
Sept. 30....	12-1/8%-F	Note	9/30/80	11,012	919	10,093
Oct. 31....	9-3/4%-X	Note	11/01/82	7,890	529	7,361
Nov. 15....	16%-L	Note	8/17/81	5,780	1,218	4,562
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,097	5,116
Nov. 30....	9-7/8%-Y	Note	11/30/82	7,571	513	7,058
Dec. 31....	14%-H	Note	12/31/80	3,620	309	3,311
Dec. 31....	9-3/8%-Z	Note	12/31/82	8,009	606	7,403
	Total.....		.....	106,991	13,493	93,498
1985						
Jan. 31....	9-1/4%-Q	Note	1/31/83	8,298	573	7,725
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	394	5,494
Feb. 28....	9-5/8%-R	Note	2/28/83	8,434	645	7,789
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	400	3,386
Mar. 31....	9-5/8%-S	Note	3/31/83	9,171	612	8,559
Apr. 30....	9-1/2%-T	Note	5/02/83	8,572	342	8,230
May 15....	14-3/8%-D	Note	3/03/80	2,719	264	2,455
May 15....	10-3/8%-C	Note	12/04/79	2,539	40	2,499
May 15....	3-1/4%	Bond	6/03/58	418	147	271
May 15....	14-1/8%-M	Note	5/17/82	6,952	1,685	5,267
May 15,75-85	4-1/4%	Bond	4/05/60	664	268	396
May 31....	9-7/8%-U	Note	5/31/83	8,681	540	8,141
June 30....	14%-H	Note	6/30/81	3,393	250	3,143
June 30....	10%-V	Note	6/30/83	9,022	792	8,230
July 31....	10-5/8%-W	Note	8/01/83	8,848	428	8,420
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	84	3,209
Aug. 15....	13-1/8%-N	Note	8/16/82	7,487	1,436	6,051
Aug. 15....	10-5/8%-X	Note	8/31/83	9,073	643	8,430
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	385	3,576
Sept. 30....	10-7/8%-Y	Note	9/30/83	8,858	460	8,398
Oct. 31....	10-1/2%-Z	Note	10/31/83	9,062	896	8,166
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	10	3,077
Nov. 15....	9-3/4%-P	Note	11/15/82	6,986	600	6,386
Nov. 30....	10-1/2%-AB	Note	11/30/83	9,079	696	8,383
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	171	3,259
Dec. 31....	10-7/8%-AC	Note	1/03/84	9,101	600	8,501
	Total.....		.....	169,842	16,433	153,409
1986						
Jan. 31....	10-5/8%-Q	Note	1/31/84	9,228	560	8,668
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	49	3,139
Feb. 15....	9-7/8%-L	Note	2/15/83	8,116	1,238	6,878
Feb. 28....	10-7/8%-R	Note	2/29/84	9,141	661	8,480
Mar. 31....	14%-G	Note	3/31/82	4,215	324	3,891
May 15....	13-3/4%-D	Note	3/04/81	3,460	103	3,357
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
May 15....	9-3/8%-M	Note	5/16/83	7,330	520	6,810
June 30....	14-7/8%-H	Note	7/06/82	4,758	403	4,355
Aug. 15....	11-3/8%-N	Note	8/15/83	8,862	2,100	6,762
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Sept. 30....	12-1/4%-J	Note	9/30/82	5,813	195	5,618
Nov. 15....	16-1/8%-F	Note	9/08/81	3,469	277	3,192
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	29	3,177
Nov. 15....	11%-P	Note	11/15/83	7,650	1,100	6,550
Dec. 31....	10%-K	Note	12/31/82	5,908	343	5,565
	Total.....		.....	100,274	11,924	88,350
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
Feb. 15....	10-7/8%-M	Note	2/15/84	9,166	2,200	6,966
Feb. 15....	12-3/4%-D	Note	12/02/81	3,437	25	3,412
Mar. 31....	10-1/4%-N	Note	3/31/83	6,522	315	6,207
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	14%-E	Note	3/03/82	3,519	35	3,484
June 30....	10-1/2%-J	Note	6/30/83	6,435	316	6,119
Aug. 15....	13-3/4%-F	Note	6/02/82	4,078	60	4,018
Sept. 30....	11-1/8%-K	Note	9/30/83	6,539	303	6,236
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
Nov. 15....	12-5/8%-G	Note	9/07/82	5,384	138	5,246
Dec. 31....	11-1/4%-L	Note	1/03/84	6,580	370	6,210
	Total.....		.....	62,757	6,535	56,222
1988						
Jan. 15....	12-3/8%-C	Note	1/05/81	2,710	5	2,705
Feb. 15....	10-1/8%-G	Note	12/02/82	5,040	-	5,040
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	155	2,817
May 15....	9-7/8%-H	Note	3/01/83	5,955	-	5,955
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	46	3,423
Aug. 15....	10-1/2%-J	Note	6/03/83	5,783	5	5,778
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	276	3,198
Nov. 15....	11-3/4%-K	Note	9/06/83	6,028	5	6,023
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	43,024	3,385	39,639
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	86	3,422
Feb. 15....	11-3/8%-G	Note	12/01/83	6,244	-	6,244
Apr. 15....	14-3/8%-D	Note	4/07/82	3,348	75	3,273
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
May 15....	11-3/4%-H	Note	3/05/84	6,068	-	6,068
July 15....	14-1/2%-E	Note	7/08/82	4,723	82	4,641
Oct. 15....	11-7/8%-F	Note	9/29/82	4,237	-	4,237
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	36,535	2,644	33,891
1990						
Jan. 15....	10-1/2%-C	Note	1/04/83	4,842	-	4,842
Feb. 15....	3-1/2%	Bond	2/14/58	987	307	680
Apr. 15....	10-1/2%-D	Note	4/04/83	5,054	4	5,050
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
July 15....	10-3/4%-E	Note	7/05/83	5,013	60	4,953
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,136	2,626
Oct. 15....	11-1/2%-F	Note	10/05/83	5,044	10	5,034
Nov. 15....	13%-B	Note	11/17/80	5,701	608	5,093
	Total.....		.....	31,606	2,467	29,139
1991						
Jan. 15....	11-3/4%-D	Note	1/04/84	5,512	-	5,512
May 15....	14-1/2%-A	Note	5/15/81	2,047	278	1,769
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	407	2,405
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	546	2,340
	Total.....		.....	13,257	1,231	12,026
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	187	2,626
May 15....	13-3/4%-B	Note	5/17/82	10,798	2,032	8,766
Aug.15,87-92	4-1/4%	Bond	8/15/62	1,845	1,056	789
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
Nov. 15....	10-1/2%-C	Note	11/15/82	4,331	250	4,081
	Total.....		.....	21,291	3,617	17,674
1993						
Feb. 15....	10-7/8%-A	Note	2/15/83	5,162	680	4,482
Feb.15,88-93	4%	Bond	1/17/63	102	42	60
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	136	1,365
May 15....	10-1/8%-B	Note	5/16/83	5,100	378	4,722
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,814	1,220	594
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Aug. 15....	11-7/8%-C	Note	8/15/83	6,593	1,300	5,293
Nov. 15....	11-3/4%-D	Note	11/15/83	12,478	1,735	10,743
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	36,654	5,991	30,663
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	610	330	280
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	52	1,454
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,628	528	6,100
1995						
Feb. 15....	3%	Bond	2/15/55	226	57	169
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	372	1,131
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,217	501	5,716
1998						
May 5,93-98	7%	Bond	5/15/73	692	230	462
Nov. 15....	3-1/2%	Bond	10/03/60	623	162	461
	Total.....		.....	1,315	392	923
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,378	1,614	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,749	595	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,612	2,067	2,545
	Total.....		.....	7,361	2,662	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	13	1,488
May 15....	13-1/8%	Bond	4/02/81	1,750	47	1,703
Aug.15,96-01	8%	Bond	8/16/76	1,485	741	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	59	1,694
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	136	1,617
	Total.....		.....	8,242	996	7,246
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	70	1,689
Nov. 15....	11-5/8%	Bond	9/29/82	2,753	22	2,731
	Total.....		.....	4,512	92	4,420
2003						
Feb. 15....	10-3/4%	Bond	1/04/83	3,007	-	3,007
May 15....	10-3/4%	Bond	4/04/83	3,249	-	3,249
Aug. 15....	11-1/8%	Bond	7/05/83	3,501	32	3,469
Nov. 15....	11-7/8%	Bond	10/05/83	7,260	70	7,190
	Total.....		.....	17,017	102	16,915
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,224	2,156	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,234	1,568	2,666
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total.....		.....	5,729	1,833	3,896
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,360	4,973
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,494	662	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	574	4,162
	Total.....		.....	10,217	2,306	7,911
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	850	3,759
Nov.15,06-11	14%	Bond	11/16/81	4,901	506	4,395
	Total.....		.....	9,510	1,356	8,154
2012						
Nov.15,07-12	10-3/8%	Bond	11/15/82	11,032	774	10,258
2013						
Aug.15,08-13	12%	Bond	8/15/83	14,755	2,061	12,694

* Less than $500,000.

Table PDO–2. – Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date		Description of new issue: Maturity date		Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly:										
(13-week and 26-week)										
1983-Dec.	1.....	1984-Mar.	1	91	$14,577.2	r$6,215.8	r$5,324.2	$891.7	$6,221.4	r$77,227.2
		May	31	182	14,819.3	r6,216.7	r5,473.2	743.6	6,224.0	r158,616.2
	8.....	Mar.	8	91	16,226.4	r6,255.0	r5,180.8	1,074.2	6,233.2	r77,249.0
		June	7	182	18,914.8	r6,336.1	r5,384.0	952.1	6,229.3	r158,723.0
	15.....	Mar.	15	91	16,774.7	r6,227.0	r5,204.5	1,022.5	6,228.3	r77,247.7
		June	14	182	16,600.2	r6,391.2	r5,500.2	891.0	6,238.5	r158,875.7
	22.....	Mar.	22	91	15,771.1	r6,418.9	r5,479.6	939.4	6,235.1	r77,431.5
		June	21	182	16,552.2	r6,425.8	r5,677.4	748.3	6,221.0	r159,080.4
	29.....	Mar.	29	91	15,156.2	r6,483.0	r5,576.3	906.6	6,025.5	r77,889.0
		June	28	182	16,581.9	r6,444.4	r5,690.8	753.7	6,222.1	r159,302.8
1984-Jan.	5.....	Apr.	5	91	18,045.3	6,419.5	5,355.1	1,064.4	6,024.7	78,283.8
		July	5	182	20,474.2	6,450.4	5,435.9	1,014.5	6,233.5	159,519.6
	12.....	Apr.	12	91	18,367.8	6,445.5	5,251.8	1,193.7	6,049.5	78,679.8
		July	12	182	18,747.2	6,454.0	5,229.4	1,224.7	6,274.4	159,699.3
	19.....	Apr.	19	91	16,117.9	6,419.3	5,290.2	1,129.1	6,019.8	79,079.3
		July	19	182	18,450.5	6,429.2	5,323.5	1,105.7	6,269.2	159,859.3
	26.....	Apr.	26	91	16,648.3	6,423.4	5,325.4	1,097.9	6,021.1	79,481.6
		July	26	182	17,489.5	6,231.9	5,142.9	1,089.0	6,255.4	159,835.9
Feb.	2.....	May	3	91	16,040.6	6,426.4	5,334.7	1,091.7	3,513.5	82,394.5
		Aug.	2	182	16,763.2	6,433.9	5,324.6	1,109.3	6,295.5	159,974.3
	9.....	May	10	91	24,181.4	6,465.7	5,318.3	1,147.4	6,218.7	82,641.5
		Aug.	9	182	18,881.1	6,469.4	5,364.8	1,104.6	6,246.1	160,197.6
	16.....	May	17	91	15,494.3	6,427.4	5,254.7	1,172.7	6,217.8	82,851.1
		Aug.	16	182	16,703.4	6,431.9	5,301.4	1,130.5	6,264.7	160,364.8
	23.....	May	24	91	18,385.2	6,429.1	5,304.4	1,124.7	6,224.1	83,056.1
		Aug.	23	182	19,753.3	6,447.7	5,357.8	1,089.9	6,241.6	160,570.9
Mar.	1.....	May	31	91	19,793.2	6,422.5	5,430.8	991.7	6,215.8	83,262.7
		Aug.	30	182	17,565.4	6,455.0	5,479.7	975.2	6,267.5	160,758.4
	8.....	June	7	91	16,062.5	6,232.0	5,109.5	1,122.5	6,255.0	83,239.7
		Sept.	6	182	16,937.0	6,235.5	5,209.9	1,025.6	6,220.8	160,773.1
	15.....	June	14	91	18,705.8	6,257.4	5,156.1	1,101.3	6,227.0	83,270.2
		Sept.	13	182	16,525.9	6,276.7	5,206.1	1,070.6	6,227.5	160,822.4
	22.....	June	21	91	14,574.6	6,228.9	5,182.7	1,046.2	6,418.9	83,080.1
		Sept.	20	182	16,655.2	6,244.6	5,176.4	1,068.1	6,228.3	160,838.6
	29.....	June	28	91	16,875.5	6,234.5	5,125.0	1,109.5	6,483.0	82,831.6
		Sept.	27	182	16,967.1	6,248.6	5,225.7	1,022.9	6,081.9	161,068.2
52 weeks:										
1983-Mar.	24.....	1984-Mar.	22	364	17,255.1	7,774.0	7,218.7	555.3	5,276.7	87,264.3
Apr.	21.....	Apr.	19	364	19,691.2	7,764.3	7,247.6	516.7	5,269.3	89,759.3
May	19.....	May	17	364	18,198.2	7,795.2	7,331.4	463.8	5,581.3	91,973.2
June	16.....	June	14	364	16,458.5	7,775.8	7,343.6	432.2	5,776.9	93,972.2
July	14.....	July	12	364	15,510.1	7,845.8	7,511.1	334.7	6,034.2	95,783.8
Aug.	11.....	Aug.	9	364	14,037.2	7,776.7	7,205.4	571.3	6,261.8	97,298.7
Sept.	8.....	Sept.	6	364	19,243.3	7,772.4	6,873.3	899.1	7,126.8	97,944.3
Oct.	6.....	Oct.	4	364	18,114.6	7,770.7	7,314.3	456.4	7,011.5	98,703.5
Nov.	3.....	Nov.	1	364	21,976.9	7,774.5	7,346.6	427.9	7,016.7	99,461.2
Dec.	1.....	Nov.	29	364	19,518.7	r8,006.8	r7,680.6	326.2	7,008.3	r100,459.7
Dec.	29.....	Dec.	27	364	18,098.7	r8,272.0	r7,862.2	409.8	7,108.5	r101,623.2
1984-Jan.	26.....	1985-Jan.	24	364	20,557.4	8,481.0	7,575.3	905.7	7,526.9	102,577.4
Feb.	23.....	Feb.	21	364	15,668.4	8,528.8	7,838.2	690.6	7,768.2	103,338.0
Mar.	22.....	Mar.	21	364	21,706.4	8,251.9	7,580.7	671.2	7,774.0	103,815.8
Cash management:										
1983-Dec.	2.....	1984-May	3	153	10,205.0	2,503.4	-	-	-	2,503.4

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. — Offerings of Bills—Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate 4/ (percent)	Price per hundred	Average discount rate (percent)	Price per hundred	Average discount rate (percent)
Regular weekly:							
1983-Dec. 1	97.750	8.90	9.26	97.745	8.92	97.760	8.86
	95.425	9.05	9.64	95.415	9.07	95.440	5/9.02
8	97.725	9.00	9.36	97.725	9.00	97.730	6/8.98
	95.369	9.16	9.77	95.369	9.16	95.379	9.14
15	97.743	8.93	9.29	97.740	8.94	97.748	8.91
	95.389	9.12	9.72	95.384	9.13	95.399	9.10
22	97.715	9.04	9.41	97.710	9.06	97.730	8.98
	95.329	9.24	9.85	95.329	9.24	95.339	9.22
29	97.740	8.94	9.30	97.735	8.96	97.758	7/8.87
	95.379	9.14	9.74	95.374	9.15	95.405	9.09
1984-Jan. 5	97.715	9.04	9.41	97.712	9.05	97.725	9.00
	95.354	9.19	9.80	95.354	9.19	95.369	9.16
12	97.745	8.92	9.28	97.743	8.93	97.750	8/8.90
	95.399	9.10	9.70	95.394	9.11	95.410	9.08
19	97.771	8.82	9.17	97.765	8.84	97.781	8.78
	95.490	8.92	9.50	95.490	8.92	95.501	9/8.90
26	97.745	8.92	9.28	97.743	8.93	97.753	8.89
	95.445	9.01	9.60	95.440	9.02	95.455	8.99
Feb. 2	97.758	8.87	9.22	97.753	8.89	97.771	8.82
	95.465	8.97	9.55	95.460	8.98	95.480	8.94
9	97.705	9.08	9.45	97.705	9.08	97.705	10/9.08
	95.394	9.11	9.71	95.394	9.11	95.399	11/9.10
16	97.715	9.04	9.41	97.712	9.05	97.720	9.02
	95.369	9.16	9.77	95.369	9.16	95.379	9.14
23	97.692	9.13	9.50	97.690	9.14	97.695	12/9.12
	95.308	9.28	9.90	95.303	9.29	95.314	13/9.27
Mar. 1	97.674	9.20	9.55	97.672	9.21	97.680	9.18
	95.283	9.33	9.93	95.278	9.34	95.298	14/9.30
8	97.664	9.24	9.59	97.662	9.25	97.672	9.21
	95.263	9.37	9.97	95.258	9.38	95.273	15/9.35
15	97.631	9.37	9.73	97.631	9.37	97.642	9.33
	95.187	9.52	10.14	95.182	9.53	95.197	9.50
22	97.561	9.65	10.03	97.558	9.66	97.566	16/9.63
	95.051	9.79	10.44	95.051	9.79	95.056	17/9.78
29	97.533	9.76	10.15	97.530	9.77	97.535	9.75
	95.005	9.88	10.54	95.000	9.89	95.005	9.88
52 weeks:							
1983-Mar. 24	91.479	8.427	9.16	18/91.508	8.399	91.467	8.439
Apr. 21	91.633	8.275	8.98	91.639	8.269	91.623	8.285
May 19	91.861	8.05	8.72	91.850	8.06	91.891	8.02
June 16	91.102	8.80	9.59	91.082	8.82	91.122	8.78
July 14	90.536	9.36	10.25	90.526	9.37	90.566	9.33
Aug. 11	90.121	9.77	10.74	90.091	9.80	90.152	9.74
Sept. 8	90.253	9.64	10.58	90.243	9.65	90.263	9.63
Oct. 6	90.769	9.13	9.98	90.758	9.14	90.779	9.12
Nov. 3	90.870	9.03	9.86	90.870	9.03	90.900	9.00
Dec. 1	90.809	9.09	9.93	90.799	9.10	90.829	9.07
Dec. 29	90.667	9.23	10.10	90.647	9.25	90.698	9.20
1984-Jan. 26	90.860	9.04	9.87	90.860	9.04	90.880	19/9.02
Feb. 23	90.657	9.24	10.11	90.627	9.27	90.688	9.21
Mar. 22	90.212	9.68	10.60	90.212	9.68	90.223	9.67
Cash management:							
1983-Dec. 2	96.167	9.02	9.53	96.158	9.04	96.175	9.00

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-week bills 26-week tenders for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Equivalent coupon-issue yield.
5/ Except $1,680,000 at 95.465 and $1,000,000 at 95.450.
6/ Except $2,000,000 at 97.755 and $1,600,000 at 97.740.
7/ Except $2,000,000 at 97.788.
8/ Except $2,000,000 at 97.803.
9/ Except $1,000,000 at 95.526.
10/ Except $50,000 at 97.725.
11/ Except $1,000,000 at 95.425.
12/ Except $25,000 at 97.712.
13/ Except $200,000 at 95.379.
14/ Except $1,000,000 at 95.324.
15/ Except $1,000,000 at 95.298.
16/ Except $2,060,000 at 97.631, $1,000,000 at 97.576, and $100,000 at 97.568.
17/ Except $25,000 at 95.450 and $80,000 at 95.111.
18/ Except $500,000 at 91.594, $100,000 at 91.536, and $500,000 at 91.516.
19/ Except $50,000 at 90.940.

Table PDO—3. — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/			Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
3/17/82	3/31/82	14-1/8%	Note	-	3/31/84-Q	2y			$11,472	$6,219	5/
3/18/82	3/25/82	12.509	Bill	-	3/24/83			364d	9,379	5,277	
3/24/82	3/31/82	14	Note	-	2/31/86-G	4y			8,757	4,214	6/
3/30/82	4/02/82	14.544	Bill	-	4/22/82-Reopening			20d	31,637	8,016	
3/31/82	4/07/82	14-3/8	Note	-	4/15/89-D	7y			6,237	3,348	7/
4/15/82	4/22/82	12.731	Bill	-	4/21/83			364d	10,077	5,269	
4/21/82	4/30/82	13-7/8	Note	-	4/30/84-R	2y			11,188	5,877	8/
5/04/82	5/17/82	14-1/8	Note	-	5/15/85-M	3y			14,288	6,952	9/
5/05/82	5/17/82	13-3/4	Note	-	5/15/92-B	10y			9,217	4,955	10/
5/13/82	5/20/82	12.194	Bill	-	5/19/83			364d	13,747	5,580	
5/19/82	6/01/82	13-3/4	Note	-	5/31/84-S	2y			13,818	6,018	11/
5/25/82	6/02/82	13-3/4	Note	-	8/15/87-F	5y	5m		9,963	4,078	12/
6/01/82	6/03/82	12.343	Bill	-	6/17/82-Reopening			14d	13,522	6,001	
6/10/82	6/17/82	12.173	Bill	-	6/18/83			364d	12,533	5,776	
6/16/82	6/30/82	14-3/8	Note	-	6/30/84-T	2y			9,803	6,232	13/
6/29/82	7/06/82	14-7/8	Note	-	6/30/86-H	4y			10,986	4,758	14/
7/01/82	7/08/82	14-1/2	Note	-	7/15/89-E	7y			7,307	4,723	15/
7/08/82	7/15/82	12.318	Bill	-	7/14/83			364d	13,067	6,034	
7/21/82	8/02/82	13-1/8	Note	-	7/31/84-U	2y			11,278	7,177	16/
7/29/82	8/04/82	10.247	Bill	-	9/16/82-Reopening			43d	19,676	4,501	
8/03/82	8/16/82	13-1/8	Note	-	8/15/85-N	3y			13,800	7,487	17/
8/04/82	8/16/82	13-3/4	Note	-	5/15/92-B-Reopening	9y	9m		10,230	5,841	18/
8/05/82	8/12/82	11.195	Bill	-	8/11/83			364d	14,641	6,261	
8/25/82	8/31/82	11-5/8	Note	-	8/31/84-V	2y			12,992	7,492	19/
8/31/82	9/07/82	12-5/8	Note	-	11/15/87-G	5y	2m		11,709	5,384	20/
9/01/82	9/03/82	9.083	Bill	-	9/16/82-Reopening			13d	13,926	4,509	
9/02/82	9/09/82	10.286	Bill	-	9/08/83			364d	17,505	7,126	
9/15/82	9/30/82	12-1/8	Note	-	9/30/84-F	2y			12,688	7,644	21/
9/21/82	9/30/82	12-1/4	Note	-	9/30/86-J	4y			15,972	5,813	22/
9/22/82	9/29/82	11-7/8	Note	-	10/15/89-F	7y			8,409	4,237	23/
9/23/82	9/29/82	11-5/8	Bond	-	11/15/2002	20y	1m		5,941	2,753	24/
9/30/82	10/07/82	9.521	Bill	-	10/06/83			364d	11,707	7,012	
10/20/82	10/31/82	9-3/4	Note	-	10/31/84-X	2y			15,026	7,890	25/
10/28/82	11/04/82	8.567	Bill	-	11/03/83			364d	11,335	7,017	
11/03/82	11/15/82	9-3/4	Note	-	11/15/85-P	3y			13,806	6,986	26/
11/04/82	11/15/82	10-1/2	Note	-	11/15/92-C	10y			8,324	4,331	27/
11/09/82	11/15/82	10-3/8	Bond	-	11/15/2007-12	30y			7,589	3,163	28/
11/12/82	11/15/82	8.408	Bill	-	1/27/83-Reopening			73d	14,440	4,002	
11/17/82	11/30/82	9-7/8	Note	-	11/30/84-Y	2y			15,346	7,571	29/
11/23/82	12/02/82	10-1/8	Note	-	2/15/88-G	5y	2m		10,220	5,040	30/
11/24/82	12/02/82	8.372	Bill	-	12/01/83			364d	13,901	7,018	
11/30/82	12/01/82	7.920	Bill	-	1/20/83-Reopening			50d	9,901	5,008	
11/30/82	12/06/82	8.411	Bill	-	4/28/83-Reopening			143d	10,909	3,002	
12/15/82	12/31/82	9-3/8	Note	-	12/31/84-Z	2y			14,665	8,009	31/
12/16/82	12/31/82	10	Note	-	12/31/86-K	4y			11,518	5,908	32/
12/21/82	1/04/83	10-1/2	Note	-	1/15/90-C	7y			11,794	4,842	33/
12/22/82	1/04/83	10-3/4	Bond	-	2/15/2003	20y	1m		6,060	3,007	34/
12/23/82	12/30/82	8.095	Bill	-	12/29/83			364d	17,086	7,109	
1/19/83	1/31/83	9-1/4	Note	-	1/31/85-Q	2y			15,388	8,298	35/
1/20/83	1/27/83	8.007	Bill	-	1/26/84			364d	17,050	7,527	
2/01/83	2/15/83	9-7/8	Note	-	2/15/86-L	3y			13,907	8,116	36/
2/02/83	2/15/83	10-7/8	Note	-	2/15/93-A	10y			11,004	5,162	37/
2/03/83	2/15/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	9m		6,635	3,940	38/
2/16/83	2/28/83	9-5/8	Note	-	2/28/85-R	2y			15,863	8,430	39/
2/17/83	2/24/83	8.308	Bill	-	2/23/84			364d	18,293	7,768	
2/23/83	3/01/83	9-7/8	Note	-	5/15/88-H	5y	2m		11,397	5,953	40/
3/02/83	3/07/83	8.128	Bill	-	4/21/83-Reopening			45d	33,523	9,004	
3/16/83	3/31/83	9-5/8	Note	-	3/31/85-S	2y			14,915	9,170	41/
3/17/83	3/24/83	8.427	Bill	-	3/22/84			364d	17,255	7,774	
3/22/83	3/31/83	10-1/4	Note	-	3/31/87-H	4y			12,816	6,522	42/
3/23/83	4/04/83	10-1/2	Note	-	4/15/90-D	7y			12,032	5,054	43/
3/24/83	4/04/83	10-3/4	Bond	-	5/15/2003	20y	1m		7,701	3,249	44/
4/06/83	4/11/83	8.964	Bill	-	4/21/83-Reopening			10d	18,797	3,018	
4/14/83	4/21/83	8.275	Bill	-	4/19/84			364d	19,691	7,764	
4/20/83	5/02/83	9-1/2	Note	-	4/30/85-T	2y			19,917	8,572	45/
5/03/83	5/16/83	9-3/8	Note	-	5/15/86-M	3y			17,661	7,330	46/
5/04/83	5/16/83	10-1/8	Note	-	5/15/93-B	10y			11,556	5,100	47/
5/05/83	5/16/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	6m		7,847	3,927	48/
5/12/83	5/19/83	8.05	Bill	-	5/17/84			364d	18,199	7,796	
5/26/83	5/31/83	9-7/8	Note	-	5/31/85-U	2y			18,617	8,673	49/
5/27/83	6/01/83	8.61	Bill	-	6/16/83-Reopening			15d	22,860	6,003	
6/01/83	6/03/83	10-1/2	Note	-	8/15/88-J	5y	2m		12,984	5,767	50/
6/02/83	6/06/83	8.51	Bill	-	8/18/83-Reopening			73d	8,761	2,502	
6/02/83	6/06/83	8.65	Bill	-	11/17/83-Reopening			164d	8,373	2,507	
6/09/83	6/16/83	8.80	Bill	-	6/14/84			364d	16,459	7,776	
6/15/83	6/30/83	10		-	6/30/85-V	2y			14,981	9,022	51/
6/21/83	6/30/83	10-1/2		-	6/30/87-J	4y			15,330	6,434	52/
6/22/83	7/05/83	10-3/4		-	7/15/90-E	7y			7,916	5,013	53/
6/23/83	7/05/83	11-1/8		-	8/15/2003	20y	1m		6,699	3,501	54/
7/07/83	7/14/83	9.36	Bill	-	7/12/84			364d	15,563	7,846	
7/20/83	8/01/83	10-5/8	Note	-	7/31/85-W	2y			16,876	8,848	55/
8/02/83	8/15/83	11-3/8	Note	-	8/15/86-N	3y			13,697	8,862	56/
8/03/83	8/15/83	11-7/8	Note	-	8/15/93-C	10y			12,922	6,593	57/
8/04/83	8/15/83	12	Bond	-	8/15/2008-13	30y			9,534	4,921	58/
8/09/83	8/11/83	9.77	Bill	-	8/09/84			364d	14,044	7,777	
8/24/83	8/31/83	10-5/8	Note	-	8/31/85-X	2y			18,290	9,072	59/
8/31/83	9/06/83	11-3/4	Note	-	11/15/88-K	5y	2m		12,196	6,026	60/
9/01/83	9/08/83	9.64	Bill	-	9/06/84			364d	19,244	7,771	
9/14/83	9/30/83	10-7/8	Note	-	9/30/85-Y	2y			15,630	8,858	61/
9/20/83	9/30/83	11-1/8	Note	-	9/30/87-K	4y			15,454	6,539	62/
9/21/83	10/05/83	11-1/2	Note	-	10/15/90-F	7y			10,178	5,014	63/
9/22/83	10/05/83	11-7/8	Bond	-	11/15/2003	20y	1m		11,560	3,502	64/
9/29/83	10/06/83	9.13	Bill	-	10/04/84			364d	18,114	7,766	
10/19/83	10/31/83	10-1/2	Note	-	10/31/85-Z	2y			17,428	9,062	65/
11/01/83	11/03/83	9.03	Bill	-	11/01/84			364d	21,977	7,774	
11/07/83	11/15/83	11	Note	-	11/15/86-P	3y			16,128	7,649	66/
11/09/83	11/15/83	11-3/4	Note	-	11/15/93-D	10y			13,045	6,005	67/
11/10/83	11/15/83	12	Bond	-	8/15/2008-13-Reopening	29y	9m		9,717	4,591	68/
11/22/83	11/30/83	10-1/2	Note	-	11/30/85-AB	2y			17,932	9,077	69/
11/23/83	12/01/83	9.09	Bill	-	11/29/84			364d	19,520	8,007	
11/29/83	12/01/83	11-3/8	Note	-	2/15/89-G	5y	2m		18,091	6,238	70/
11/30/83	12/02/83	8.73	Bill	-	2/02/84-Reopening			62d	12,066	2,502	
11/30/83	12/02/83	9.02	Bill	-	5/03/84-Reopening			153d	10,205	2,503	
12/01/83	12/05/83	8.88	Bill	-	12/22/83-Reopening			17d	19,207	5,006	
12/21/83	1/03/84	10-7/8	Note	-	12/31/85-AC	2y			18,298	9,095	71/
12/22/83	12/29/83	9.23	Bill	-	12/27/84			364d	18,101	8,272	
12/27/83	1/03/84	11-1/4	Note	-	12/31/87-L	4y			19,407	6,577	72/
12/28/83	1/04/84	11-3/4	Note	-	1/15/91-D	7y			13,792	5,508	73/
12/29/83	1/04/84	11-7/8	Bond	-	11/15/2003-Reopening	19y	10m		8,937	3,757	74/

See footnotes at end of table.

Table PDO-3. — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[Dollar amounts in millions]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/			Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
1/19/84	1/26/84	9.04%	Bill	-	1/24/85			364d	p$20,504	p$8,352	
1/25/84	1/31/84	10-5/8	Note	-	1/31/86-Q	2y			p20,334	p9,160	75/
2/07/84	2/15/84	10-7/8	Note	-	2/15/87-M	3y			p19,697	p9,051	76/
2/08/84	2/15/84	11-3/4	Note	-	11/15/93-O-Reopening	9y	9m		p14,591	p6,461	77/
2/09/84	2/15/84	12	Bond	-	8/15/2008-13-Reopening	29y	6m		p11,723	p5,248	78/
2/16/84	2/23/84	9.24	Bill	-	2/21/85			364d	p15,701	p8,406	
2/22/84	2/29/84	10-7/8	Note	-	2/28/86-R	2y			p17,375	p9,033	79/
2/28/84	3/05/84	11-3/4	Note	-	5/15/89-H	5y	2m		p14,085	p6,044	80/
3/15/84	3/22/84	9.68	Bill	-	3/21/85			364d	p21,723	p8,268	
3/21/84	4/02/84	11-1/2	Note	-	3/31/86-S	2y			p16,647	p9,197	81/
3/27/84	4/02/84	12	Note	-	3/31/88-L	4y			p17,614	p6,781	82/
3/28/84	4/04/84	12-3/8	Note	-	4/15/91-E	7y			p12,448	p5,362	83/
3/29/84	4/05/84	12-3/8	Bond	-	5/15/2004	20y	1m		p7,070	p3,752	84/

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

5/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).

6/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).

7/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).

8/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).

9/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).

10/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).

11/ Yields accepted ranged from 13.75% (price 100.000) up to 13.78% (price 99.949) with the average at 13.77% (price 99.966).

12/ Yields accepted ranged from 13.67% (price 100.116) up to 13.73% (price 99.897) with the average at 13.71% (price 99.970).

13/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).

14/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).

15/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).

16/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.

17/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).

18/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).

19/ Yields accepted ranged from 11.38% (price 100.428) up to 11.72% (price 99.835) with the average at 11.67% (price 99.922).

20/ Yields accepted ranged from 12.64% (price 99.807) up to 12.69% (price 99.620) with the average at 12.68% (price 99.658).

21/ Yields accepted ranged from 12.00% (price 100.217) up to 12.25% (price 99.784) with the average at 12.20% (price 99.870).

22/ Yields accepted ranged from 12.28% (price 99.907) up to 12.31% (price 99.815) with the average at 12.30% (price 99.846).

23/ Yields accepted ranged from 11.82% (price 100.229) up to 12.00% (price 99.387) with the average at 11.94% (price 99.667).

24/ Yields accepted ranged from 11.65% (price 99.727) up to 11.79% (price 98.669) with the average at 11.68% (price 99.496).

25/ Yields accepted ranged from 9.72% (price 100.053) up to 9.85% (price 99.823) with the average at 9.79% (price 99.929).

26/ Yields accepted ranged from 9.70% (price 100.128) up to 9.90% (price 99.619) with the average at 9.86% (price 99.720).

27/ Yields accepted ranged from 10.46% (price 100.244) up to 10.53% (price 99.817) with the average at 10.50% (price 100.000).

28/ Yields accepted ranged from 10.44% (price 99.407) up to 10.48% (price 99.045) with the average at 10.46% (price 99.226).

29/ Yields accepted ranged from 9.85% (price 100.044) up to 9.93% (price 99.902) with the average at 9.91% (price 99.938).

30/ Yields accepted ranged from 10.18% (price 99.684) up to 10.23% (price 99.486) with the average at 10.21% (price 99.565).

31/ Yields accepted ranged from 9.42% (price 99.920) up to 9.50% (price 99.777) with the average at 9.46% (price 99.848).

32/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.613) with the average at 10.10% (price 99.672).

33/ Yields accepted ranged from 10.56% (price 99.692) up to 10.61% (price 99.449) with the average at 10.58% (price 99.594).

34/ Yields accepted ranged from 10.70% (price 100.348) up to 10.77% (price 99.775) with the average at 10.75% (price 99.938).

35/ Yields accepted ranged from 9.18% (price 100.125) up to 9.28% (price 99.946) with the average at 9.25% (price 100.000).

36/ Yields accepted ranged from 9.90% (price 99.936) up to 10.02% (price 99.632) with the average at 9.98% (price 99.733).

37/ Yields accepted ranged from 10.92% (price 99.730) up to 10.96% (price 99.491) with the average at 10.94% (price 99.611).

38/ Yields accepted ranged from 10.98% (price 94.650) up to 11.05% (price 94.071) with the average at 11.01% (price 94.401).

39/ Yields accepted ranged from 9.65% (price 99.955) up to 9.73% (price 99.813) with the average at 9.71% (price 99.849).

40/ Yields accepted ranged from 9.94% (price 99.646) up to 10.00% (price 99.406) with the average at 9.96% (price 99.566).

41/ Yields accepted ranged from 9.60% (price 100.045) up to 9.70% (price 99.867) with the average at 9.66% (price 99.938).

42/ Yields accepted ranged from 10.25% (price 100.000) up to 10.33% (price 99.743) with the average at 10.30% (price 99.839).

43/ Yields accepted ranged from 10.55% (price 99.740) up to 10.59% (price 99.546) with the average at 10.58% (price 99.594).

44/ Yields accepted ranged from 10.78% (price 99.694) up to 10.84% (price 99.207) with the average at 10.81% (price 99.450).

45/ Yields accepted ranged from 9.60% (price 99.822) up to 9.63% (price 99.769) with the average at 9.61% (price 99.805).

46/ Yields accepted ranged from 9.45% (price 99.808) up to 9.49% (price 99.706) with the average at 9.48% (price 99.732).

47/ Yields accepted ranged from 10.14% (price 99.907) up to 10.18% (price 99.660) with the average at 10.16% (price 99.783).

48/ Yields accepted ranged from 10.26% (price 101.061) up to 10.32% (price 100.504) with the average at 10.29% (price 100.782).

49/ Yields accepted ranged from 9.89% (price 99.973) up to 9.93% (price 99.902) with the average at 9.92% (price 99.920).

50/ Yields accepted ranged from 10.48% (price 99.975) up to 10.50% (price 99.897) with the average at 10.50% (price 99.897).

51/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.788) with the average at 10.09% (price 99.841).

52/ Yields accepted ranged from 10.61% (price 99.649) up to 10.62% (price 99.617) with the average at 10.62% (price 99.617).

53/ Yields accepted ranged from 10.76% (price 99.936) up to 10.84% (price 99.550) with the average at 10.80% (price 99.743).

54/ Yields accepted ranged from 11.18% (price 99.497) up to 11.24% (price 99.024) with the average at 11.22% (price 99.181).

55/ Yields accepted ranged from 10.57% (price 100.097) up to 10.66% (price 99.838) with the average at 10.62% (price 100.009).

56/ Yields accepted ranged from 11.38% (price 99.988) up to 11.46% (price 99.789) with the average at 11.43% (price 99.864).

57/ Yields accepted ranged from 11.94% (price 99.626) up to 11.96% (price 99.512) with the average at 11.96% (price 99.512).

58/ Yields accepted ranged from 12.05% (price 99.597) up to 12.10% (price 99.198) with the average at 12.08% (price 99.357).

59/ Yields accepted ranged from 10.69% (price 99.886) up to 10.75% (price 99.780) with the average at 10.73% (price 99.815).

60/ Yields accepted ranged from 11.77% (price 99.802) up to 11.82% (price 99.726) with the average at 11.79% (price 99.726).

61/ Yields accepted ranged from 10.87% (price 100.009) up to 10.94% (price 99.886) with the average at 10.91% (price 99.939).

62/ Yields accepted ranged from 11.14% (price 99.953) up to 11.17% (price 99.858) with the average at 11.16% (price 99.889).

63/ Yields accepted ranged from 11.58% (price 99.605) up to 11.64% (price 99.323) with the average at 11.61% (price 99.464).

64/ Yields accepted ranged from 11.89% (price 99.813) up to 11.90% (price 99.737) with the average at 11.90% (price 99.737).

65/ Yields accepted ranged from 10.48% (price 100.035) up to 10.55% (price 99.912) with the average at 10.51% (price 99.982).

66/ Yields accepted ranged from 11.00% (price 100.00) up to 11.12% (price 99.701) with the average at 11.11% (price 99.726).

67/ Yields accepted ranged from 11.80% (price 99.711) up to 11.86% (price 99.366) with the average at 11.84% (price 99.480).

68/ Yields accepted ranged from 11.75% (price 101.791) up to 11.82% (price 101.387) with the average at 11.80% (price 101.553).

69/ Yields accepted ranged from 10.55% (price 99.912) up to 10.64% (price 99.754) with the average at 10.62% (price 99.789).

70/ Yields accepted ranged from 11.36% (price 99.934) up to 11.37% (price 99.896) with the average at 11.37% (price 99.896).

71/ Yields accepted ranged from 10.83% (price 100.079) up to 10.90% (price 99.956) with the average at 10.89% (price 99.974).

72/ Yields accepted ranged from 11.35% (price 99.686) up to 11.36% (price 99.655) with the average at 11.35% (price 99.686).

73/ Yields accepted ranged from 11.74% (price 100.028) up to 11.75% (price 99.981) with the average at 11.75% (price 99.981).

74/ Yields accepted ranged from 11.92% (price 99.538) up to 11.96% (price 99.237) with the average at 11.95% (price 99.312).

75/ Yields accepted ranged from 10.64% (price 99.974) up to 10.67% (price 99.921) with the average at 10.66% (price 99.938).

76/ Yields accepted ranged from 10.94% (price 99.837) up to 10.96% (price 99.788) with the average at 10.96% (price 99.788).

77/ Yields accepted ranged from 11.70% (price 100.203) up to 11.71% (price 100.145) with the average at 11.70% (price 100.203).

78/ Yields accepted ranged from 11.87% (price 101.059) up to 11.88% (price 100.977) with the average at 11.88% (price 100.977).

79/ Yields accepted ranged from 10.92% (price 99.921) up to 10.95% (price 99.868) with the average at 10.94% (price 99.886).

80/ Yields accepted ranged from 11.82% (price 99.609) up to 11.85% (price 99.495) with the average at 11.84% (price 99.533).

81/ Yields accepted ranged from 11.52% (price 99.965) up to 11.58% (price 99.861) with the average at 11.55% (price 99.913).

82/ Yields accepted ranged from 12.06% (price 99.814) up to 12.08% (price 99.752) with the average at 12.07% (price 99.783).

83/ Yields accepted ranged from 12.40% (price 99.863) up to 12.42% (price 99.771) with the average at 12.41% (price 99.817).

84/ Yields accepted ranged from 12.34% (price 100.180) up to 12.50% (price 99.008) with the average at 12.39% (price 99.811).

Note.--All securities were sold at auction through competitive and noncompetitive bidding.

Table PDO—4. — Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A — Other than Bills 1/

[In millions of dollars. Source: Subscription and allotment reports]

Issues				Allotments by investor classes												
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
3/01/82	15-1/8% Note - 2/29/84-P	5,359	591	591	2,390	496	7	22	22	46	3	1	1,870	9/502
3/03/82	14% Note - 5/15/87-E	3,519	-	-	1,474	176	4	6	95	9	*	1	1,356	398
3/31/82	14-1/8% Note - 3/31/84-Q	5,619	600	600	1,950	565	7	15	136	84	1	6	2,073	9/782
	14% Note - 3/31/86-G	3,927	288	288	1,107	276	40	9	288	12	4	1	1,635	555
4/07/82	14-3/8% Note - 5/15/89-D	3,348	-	-	1,101	181	26	18	216	11	41	15	1,649	9/90
4/30/82	13-7/8% Note - 4/30/84-R	5,352	525	525	2,314	485	6	25	112	14	1	3	1,841	9/551
5/17/82	14-1/8% Note - 5/15/85-M	5,352	1,600	1,600	1,748	516	14	19	199	79	9	9	1,877	9/882
	13-3/4% Note - 5/15/92-B	4,014	941	941	1,705	325	16	17	254	82	2	84	1,481	9/48
6/01/82	13-3/4% Note - 5/31/84-S	5,607	411	411	2,881	426	3	20	91	49	3	1	1,528	9/605
6/02/82	13-3/4% Note - 8/15/87-F	4,078	-	-	1,531	198	7	4	232	13	*	71	1,539	9/483
6/30/82	14-3/8% Note - 6/30/84-T	5,594	638	638	1,989	519	25	17	135	20	*	45	1,852	9/992
7/06/82	14-7/8% Note - 6/30/86-H	4,557	201	201	1,749	413	15	47	284	29	9	6	1,155	850
7/08/82	14-1/2% Note - 7/15/89-E	4,723	-	-	1,498	265	15	9	522	36	16	56	1,563	743
8/02/82	13-1/8% Note - 7/31/84-U	6,070	1,107	1,107	2,946	398	14	16	559	19	7	21	1,462	628
8/16/82	13-1/8% Note - 8/15/85-N	6,087	1,400	1,400	2,733	336	45	13	410	45	7	26	1,869	9/603
	8/13-3/4% Note - 5/15/92-B	5,006	837	837	1,381	173	33	8	364	69	1	33	2,914	9/30
8/31/82	11-5/8% Note - 8/31/84-V	6,922	570	570	2,973	441	15	47	590	28	*	107	1,932	9/789
9/07/82	12-5/8% Note - 11/15/87-G	5,384	-	-	2,122	328	24	14	612	46	1	55	1,409	9/773
9/29/82	11-5/8% Bond - 11/15/02	2,753	-	-	608	186	32	1	501	33	3	22	1,342	9/25
	11-7/8% Note - 10/15/89-F	4,237	-	-	1,392	292	10	17	491	49	8	20	1,721	237
9/30/82	8/12-1/8% Note - 9/30/84-F	7,092	550	550	2,762	420	20	72	312	42	*	18	2,806	640
	12-1/4% Note - 9/30/86-J	5,713	100	100	1,906	585	35	16	469	62	2	12	1,894	732
11/01/82	9-3/4% Note - 10/31/84-X	7,412	478	478	2,299	366	10	31	528	24	2	13	2,775	1,364
11/15/82	9-3/4% Note - 11/15/85-P	6,386	600	600	3,106	317	18	18	344	23	2	39	1,819	9/700
	10-1/2% Note - 11/15/92-C	4,081	250	250	1,334	211	15	1	783	37	36	17	1,429	9/218
	10-3/8% Bond -11/15/07-12	3,005	159	159	752	275	35	1	1,100	6	44	19	754	9/19
11/30/82	9-7/8% Note - 11/30/84-Y	7,134	437	437	3,220	465	24	36	347	22	*	11	2,166	9/843
12/02/82	10-1/8% Note - 2/15/88-G	5,040	-	-	2,101	198	10	4	558	23	1	55	1,370	9/720
12/31/82	9-3/4% Note - 12/31/84-Z	7,409	600	600	3,060	572	8	33	584	30	4	163	2,345	9/610
	10% Note - 12/31/86-K	5,565	343	343	1,609	331	7	79	294	69	1	*	2,044	9/1,131
1/04/83	10-1/2% Note - 1/15/90-C	4,842	-	-	1,065	129	12	8	391	17	1	5	2,865	9/349
	10-3/4% Bond - 2/15/03	3,007	-	-	924	127	45	-	592	40	*	162	1,075	9/42
1/31/83	9-1/4% Note - 1/31/85-Q	7,754	544	544	2,916	363	29	111	438	22	1	16	3,087	9/771
2/15/83	9-7/8% Note - 2/15/86-L	7,016	1,100	1,100	2,505	435	16	43	422	32	3	69	2,793	9/698
	10-7/8% Note - 2/15/93-A	4,512	650	650	1,281	579	46	*	349	26	72	*	2,180	9/85
	8/10-3/8% Bond -11/15/07-12	3,940	-	-	676	139	11	5	369	18	-	22	2,180	520
2/28/83	9-5/8% Note - 2/28/85-R	7,935	499	499	2,825	707	107	21	493	20	7	8	3,136	611
3/01/83	9-7/8% Note - 5/15/88-H	5,955	-	-	1,992	521	8	6	454	25	1	118	1,870	960
3/31/83	9-5/8% Note - 3/31/85-S	8,571	600	600	3,395	466	37	72	363	41	1	21	2,927	1,248
	10-1/4% Note - 3/31/87-H	6,222	300	300	1,954	342	12	73	537	21	*	15	2,399	869
4/04/83	10-1/2% Note - 4/15/90-D	5,054	-	-	1,324	614	45	7	327	61	10	43	2,308	9/315
	10-3/4% Bond - 5/15/03	3,249	-	-	982	155	8	7	268	53	389	11	1,339	9/37
5/02/83	9-1/2% Note - 4/30/85-T	8,230	342	342	2,177	596	9	29	361	41	4	62	3,926	9/1,025
5/16/83	9-3/8% Note - 5/15/86-M	6,830	500	500	2,156	393	16	93	673	30	3	99	2,095	9/1,272
	10-1/8% Note - 5/15/93-8	4,800	300	300	1,564	259	7	9	426	75	12	170	2,180	98
	8/10-3/8% Bond -11/15/07-12	3,753	175	175	989	505	3	4	235	18	-	14	1,871	9/114
5/31/83	9-7/8% Note - 5/31/85-U	8,156	525	525	3,009	717	88	51	212	27	15	40	3,451	9/546
6/03/83	10-1/2% Note - 8/15/88-J	5,783	-	-	2,041	547	6	24	407	15	1	1	2,554	9/187
6/30/83	10% Note - 6/30/85-V	8,422	600	600	3,106	659	17	54	515	18	5	99	3,041	908
	10-1/2% Note - 6/30/87-J	6,119	316	316	1,461	698	10	14	171	25	*	2	3,198	540
7/05/83	10-3/4% Note - 7/15/90-E	5,013	-	-	1,327	644	78	9	229	164	-	9	2,450	9/103
	11-1/8% Bond - 8/15/03	3,501	-	-	1,018	388	28	*	216	55	-	32	1,722	9/42
8/01/83	10-5/8% Note - 7/31/85-W	8,461	387	387	3,132	809	47	44	304	75	*	3	3,427	9/620
8/15/83	11-3/8% Note - 8/15/86-N	6,762	2,100	2,100	2,160	961	31	31	398	34	13	115	2,750	9/269
	11-7/8% Note - 8/15/93-C	5,293	1,300	1,300	736	r590	53	7	182	60	7	21	r3,588	9/r49
	12% Bond - 8/15/08-13	4,007	914	914	r696	620	68	4	165	14	4	5	r2,393	9/r38
8/31/83	10-5/8% Note - 8/31/85-X	8,430	643	643	r2,971	r1,034	9	40	1,022	29	3	42	r2,570	9/r710
9/06/83	11-3/4% Note - 11/15/88-K	6,028	-	-	r1,691	r842	26	9	247	15	19	12	r3,029	9/r138
9/30/83	10-7/8% Note - 9/30/85-Y	8,408	450	450	r2,726	r748	40	26	332	14	4	12	r3,929	9/r577
	11-1/8% Note - 9/30/87-K	6,236	303	303	r2,466	r698	20	17	308	28	1	49	r2,155	9/r494
10/05/83	11-1/2% Note - 10/15/90-F	5,044	-	-	1,061	513	r33	9	958	37	31	59	r1,942	9/r401
	11-7/8% Bond - 11/15/03	3,503	-	-	r311	910	18	6	443	13	2	38	r1,736	9/r26
10/31/83	10-1/2% Note - 10/31/85-Z	8,426	636	636	r1,893	r896	193	31	r481	25	4	93	r4,027	9/r783
11/15/83	11% Note - 11/15/86-P	6,550	1,100	1,100	r2,841	r680	r16	45	735	30	4	49	1,940	9/r210
	11-3/4% Note - 11/15/93-0	5,305	700	700	r2,357	r289	174	13	543	r25	2	35	1,778	9/r89
	12% Bond - 8/15/08-13	4,151	434	434	1,306	337	11	6	187	101	2	1	2,150	9/50
11/30/83	10-1/2% Note -11/30/85-A8	8,383	696	696	r3,233	r446	2	109	r172	15	1	14	3,825	9/r566
12/01/83	11-3/8% Note - 2/15/89-G	6,244	-	-	r1,204	r377	178	22	764	r20	3	3	3,013	9/r660
1/03/84	10-7/8% Note -12/31/85-AC	8,501	600	600	r2,750	r660	r11	r43	r530	r25	7	r16	r4,143	9/r316
	11-1/4% Note - 12/31/87-L	6,210	370	370	r1,531	r327	r76	r19	r146	r7	r2	11	r3,460	9/r631
1/04/83	11-3/4% Note - 1/15/91-0	5,512	-	-	p912	p225	p59	p10	p406	p17	p30	p6	p3,579	9/p268
	8/11-7/8% Bond - 11/15/03	3,757	-	-	p647	p211	p24	p2	p390	p2	p98	p6	p2,343	9/p34
1/31/84	10-5/8% Note - 1/31/86-Q	8,668	560	560	p3,341	p531	p5	p62	p105	p24	p3	p27	p3,510	9/p1,060
2/15/84	10-7/8% Note - 2/15/87-M	6,966	2,200	2,200	p1,962	p534	p82	p24	p309	p39	p16	p76	p3,345	9/p579
	8/11-3/4% Note - 11/15/93-0	5,473	1,000	1,000	p1,778	p221	p5	p3	p334	p5	p*	p10	p2,580	9/p537
	12% Bond - 8/15/08-13	4,536	713	713	p867	p142	p65	p3	p515	p7	-	p23	p2,845	9/p69
2/29/84	10-7/8% Note - 2/28/86-R	8,481	660	660	p2,923	p533	p49	p11	p258	p12	p*	p19	p3,971	9/p705
3/05/84	11-3/4% Note - 5/15/89-H	6,068	-	-	p1,804	p247	p144	p8	p356	p5	p2	p16	p3,234	9/p252
4/02/84	11-1/2% Note - 3/31/86-S	8,537	800	800	p3,192	p355	p6	p55	p417	p9	p1	p67	p2,688	9/p1,747
	12% Note - 3/31/88-L	6,240	597	597	p2,085	p524	p101	p21	p390	p6	p2	p10	p2,285	9/p816
4/04/84	12-3/8% Note - 4/15/91-E	5,377	-	-	p1,916	p218	p3	p7	p386	p4	p76	p9	p2,331	9/p427
4/05/84	12-3/8% Bond - 5/15/04	3,755	-	-	p574	p1,110	p5	p3	p43	p2	-	p1	p1,885	9/p132

* Less than $500,000.

1/ Excludes 1-1/2 percent Treasury notes issued in exchange to holders of nonmarketable 2-3/4 percent Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

Note.--For detail of offerings see table PDO-3.

Table PDO—4. — Allotments by Investor Classes on Subscriptions for Public Marketable Securities—Continued
Part B — Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Subscription and allotment reports]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
3/25/82	3/24/83	12.509	$5,277	$1,000	$997	$73	$2,427	$780
4/22/82	4/21/83	12.730	5,269	900	1,017	44	2,586	722
5/20/82	5/19/83	12.193	5,581	1,100	1,086	9	2,589	797
6/17/82	6/16/83	12.173	5,777	1,200	1,147	57	2,738	635
7/15/82	7/14/83	12.318	6,034	1,200	2,380	9	2,029	416
8/12/82	8/11/83	11.195	6,262	1,100	1,576	110	2,559	917
9/09/82	9/08/83	10.286	7,127	1,300	1,670	86	3,600	471
10/07/82	10/06/83	9.521	7,012	1,200	2,386	59	2,606	761
11/04/82	11/03/83	8.567	7,017	1,000	2,094	15	3,559	349
12/02/82	12/01/83	8.372	7,008	1,300	1,667	169	3,135	737
12/30/82	12/29/83	8.095	7,109	1,000	1,964	4	3,039	1,102
1/27/83	1/26/84	8.007	7,527	900	1,565	41	3,952	1,069
2/24/83	2/23/84	8.308	7,768	1,200	1,749	79	4,106	634
3/24/83	3/22/84	8.427	7,774	1,500	1,632	72	3,694	876
4/21/83	4/19/84	8.275	7,764	1,100	2,002	30	4,241	391
5/19/83	5/17/84	8.05	7,795	1,800	2,167	67	3,188	573
6/16/83	6/14/84	8.80	7,776	1,800	1,417	43	3,457	1,059
7/14/83	7/12/84	9.36	7,846	1,450	1,678	32	4,158	528
8/11/83	8/09/84	9.77	7,777	175	2,129	145	3,707	1,621
9/08/83	9/06/84	9.64	7,773	1,500	2,102	127	2,952	1,092
10/06/83	10/04/84	9.13	7,767	1,600	1,803	16	3,679	669
11/03/83	11/01/84	9.03	7,774	1,485	2,164	10	3,494	621
12/01/83	11/29/84	9.09	8,006	1,700	r1,203	71	4,074	r958
12/29/83	12/27/84	9.23	8,272	1,500	r1,359	34	4,823	r556
1/26/84	1/24/85	9.04	8,481	1,000	2,425	202	3,468	1,386
2/23/84	2/21/85	9.24	8,529	1,600	1,779	43	3,912	1,195
3/22/84	3/21/85	9.68	8,252	2,100	1,586	17	3,736	813

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
2/ Exclusive of banks and insurance companies.
3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

U.S. SAVINGS BONDS AND NOTES

Series EE bonds, on sale since Jan. 1, 1980, are the only savings bonds currently sold. Series HH bonds are issued in exchange for series E and EE savings bonds and savings notes. Series A-D were sold from Mar. 1, 1935, through Apr. 30, 1941. Series E was on sale from May 1, 1941, through Dec. 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series H was sold from June 1, 1952, through Dec. 31, 1979. Series HH bonds were sold for cash from Jan. 1, 1980, through Oct. 31, 1982. Series J and K were sold from May 1, 1952, through Apr. 30, 1957.

U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds. The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SBN-1. — Sales and Redemptions by Series, Cumulative through Mar. 31, 1984

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Savings bonds:						
Series A-D 2/	3,949	1,054	5,003	5,002	-	2
Series E, EE, H, and HH	228,886	80,949	309,834	237,845	71,318	671
Series F and G	28,396	1,125	29,521	29,516	-	4
Series J and K	3,556	198	3,754	3,753	-	1
Savings notes	862	368	1,230	977	253	-
Total	265,647	83,694	349,341	277,093	71,571	678

1/ Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

2/ Details by series on a cumulative basis and by period of series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Table SBN-2. — Sales and Redemptions by Period, All Series of Savings Bonds and Notes Combined

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding	
				Total	Sales price 1/	Accrued discount 1/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-81	256,583	71,067	327,649	259,348	217,435	41,912	68,280	20
1982	3,112	4,922	8,034	8,745	5,445	3,299	67,534	55
1983	4,000	5,034	9,034	6,056	3,780	2,276	70,289	276
Calendar years:								
1935-81	257,373	72,246	329,619	261,429	218,733	42,694	68,105	85
1982	3,259	4,941	8,200	8,045	5,015	3,030	67,980	366
1983	3,897	5,126	9,023	5,884	3,658	2,226	70,733	752
Months:								
1983-Mar	346	399	745	556	384	172	68,502	319
Apr	350	428	778	499	223	276	68,793	308
May	418	447	866	488	322	166	69,183	296
June	327	386	713	495	281	214	69,404	293
July	328	459	787	466	303	163	69,730	287
Aug	313	411	724	448	287	161	70,012	282
Sept	315	415	730	458	259	198	70,289	276
Oct	288	436	723	402	232	169	70,616	271
Nov	220	418	638	373	222	151	70,885	267
Dec	326	436	762	429	288	141	70,733	752
1984-Jan	371	470	841	620	477	143	70,978	728
Feb	389	418	808	567	335	232	71,245	702
Mar	365	487	851	549	277	271	71,571	678

1/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

U.S. SAVINGS BONDS AND NOTES

Table SBN-3. — Sales and Redemptions by Period, Series E, EE, H, and HH

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price	Accrued discount		Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-81	207,160	68,690	275,850	208,560	169,022	39,539	6,365	60,923	-
1982	3,062	4,922	7,984	8,095	4,796	3,299	718	60,048	46
1983	3,952	5,033	8,986	5,622	3,347	2,276	730	62,460	269
Calendar years:									
1941-81	207,930	69,875	277,805	210,478	170,158	40,320	6,517	60,105	75
1982	3,182	4,941	8,123	7,465	4,435	3,030	718	60,392	357
1983	3,926	5,126	9,052	5,420	3,194	2,226	755	62,882	745
Months:									
1983-Mar	364	399	763	514	342	172	89	60,814	312
Apr	389	428	817	463	187	276	96	61,083	300
May	392	447	839	451	285	166	38	61,445	288
June	344	381	725	460	246	214	74	61,639	285
July	314	459	774	430	267	163	45	61,945	279
Aug	323	411	734	407	246	161	75	62,203	274
Sept	306	415	721	415	217	198	53	62,460	269
Oct	306	436	742	364	195	169	69	62,775	263
Nov	239	418	657	337	186	151	56	63,042	259
Dec	325	436	761	384	243	141	53	62,882	745
1984-Jan	378	470	848	579	436	143	56	63,118	720
Feb	350	418	768	531	299	232	38	63,343	695
Mar	356	487	843	502	231	271	62	63,645	671
Series H and HH									
Fiscal years:									
1952-81	13,524	-	13,524	12,522	12,522	-	6,365	7,367	-
1982	50	-	50	649	649	-	718	7,485	-
1983	48	-	48	434	434	-	730	7,829	-
Calendar years:									
1952-81	13,536	-	13,536	12,682	12,682	-	6,517	7,371	-
1982	77	-	77	578	578	-	718	7,588	-
1983	-29	-	-29	462	462	-	755	7,851	-
Months:									
1983-Mar	-17	-	-17	42	42	-	89	7,688	-
Apr	-39	-	-39	36	36	-	96	7,710	-
May	27	-	27	37	37	-	38	7,737	-
June	-12	-	-12	35	35	-	74	7,764	-
July	14	-	14	37	37	-	45	7,786	-
Aug	-10	-	-10	41	41	-	75	7,809	-
Sept	9	-	9	42	42	-	53	7,829	-
Oct	-18	-	-18	37	37	-	69	7,842	-
Nov	-19	-	-19	36	36	-	56	7,843	-
Dec	1	-	1	45	45	-	53	7,851	-
1984-Jan	-6	-	-6	41	41	-	56	7,860	-
Feb	39	-	39	36	36	-	38	7,902	-
Mar	9	-	9	47	47	-	62	7,926	-

Note.--Series E and EE include U.S. savings notes (Freedom Shares) on sale from May 1, 1967, through June 1970 to E bond buyers.

Table OFS–1. – Distribution of Federal Securities by Class of Investors and Type of Issues

[In millions of dollars]

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities				
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable	
1979	833,751	819,007	187,683	11,379	1/176,304	115,458
1980	914,317	906,402	197,743	10,078	187,665	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	124,330
1982	1,146,987	1,140,883	216,404	7,944	208,460	134,393
1983	1,381,886	1,375,751	239,023	5,887	233,136	155,423
1983-Mar	1,249,312	1,242,993	201,155	5,890	195,265	136,651
Apr	1,252,706	1,242,067	201,868	5,977	195,891	140,174
May	1,296,125	1,289,897	226,794	5,971	220,823	141,180
June	1,324,318	1,318,111	229,291	5,904	223,387	141,673
July	1,331,595	1,320,671	224,694	5,728	218,966	144,255
Aug	1,353,072	1,346,915	225,649	5,901	219,748	146,489
Sept	1,381,886	1,375,751	239,023	5,887	233,136	155,423
Oct	1,389,236	1,383,265	234,642	5,901	228,741	146,096
Nov	1,393,816	1,387,860	230,431	5,840	224,591	149,439
Dec	1,415,343	1,400,906	236,277	6,078	230,199	151,942
1984-Jan	1,441,993	1,435,612	239,271	5,927	233,344	150,254
Feb	1,462,127	1,455,761	241,233	5,952	235,281	140,847
Mar	1,468,303	1,452,099	239,843	5,922	233,921	150,814

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1982	790,086	682,085	108,001	1,151	4,952	1,340	3,612
1983	981,305	862,690	118,615	1,459	4,675	1,196	3,479
1983-Mar	905,187	795,210	109,977	1,498	4,819	1,229	3,590
Apr	900,024	789,327	110,698	5,850	4,786	1,228	3,558
May	921,924	810,196	111,727	1,465	4,763	1,224	3,539
June	947,148	831,352	115,795	1,470	4,737	1,202	3,535
July	951,722	835,726	115,996	6,210	4,715	1,199	3,516
Aug	974,777	857,981	116,796	1,459	4,698	1,199	3,499
Sept	981,305	862,690	118,615	1,459	4,675	1,196	3,479
Oct	1,002,527	883,333	119,194	1,305	4,666	1,196	3,470
Nov	1,007,990	889,034	118,956	1,302	4,654	1,046	3,608
Dec	1,012,687	892,872	119,816	9,796	4,641	1,222	3,419
1984-Jan	1,046,087	925,699	120,388	1,771	4,610	1,191	3,419
Feb	1,073,681	953,265	120,416	1,784	4,582	1,191	3,391
Mar	1,061,442	940,996	120,447	11,641	4,563	1,189	3,374

1/ Includes other nonmarketables of $2,056.

Table OFS–2. – Estimated Ownership of Public Debt Securities by Private Investors

[Par values 1/ in billions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Individuals 3/				Insurance companies	Money market funds	Corporations 5/	State and local governments 6/	Foreign and international 7/	Other investors 8/
			Total	Total	Savings bonds 4/	Other securities						
1976-June	376.4	91.4	285.0	96.1	69.6	26.5	14.4	0.8	23.3	33.3	69.8	47.2
Dec	409.5	103.5	306.0	101.6	72.0	29.6	16.2	1.1	23.5	39.2	78.1	46.3
1977-June	421.0	102.7	318.3	104.9	74.4	30.5	18.1	.8	22.1	45.8	87.9	38.7
Dec	461.3	98.9	362.4	107.8	76.7	31.1	19.9	.9	18.2	50.9	109.6	55.1
1978-June	477.8	97.8	380.0	109.0	79.1	29.9	19.7	1.3	17.3	58.1	119.5	55.1
Dec	508.6	95.0	413.6	114.0	80.7	33.3	20.0	1.5	17.3	62.8	133.1	64.9
1979-June	516.6	86.1	430.5	115.5	80.6	34.9	20.9	3.8	18.6	68.9	114.9	87.9
Dec	540.5	88.1	452.4	118.0	79.9	38.1	21.4	5.6	17.0	71.8	119.0	99.6
1980-June	558.2	97.4	460.8	116.5	73.4	43.1	22.3	5.3	14.0	75.9	118.2	108.6
Dec	616.4	112.1	504.3	117.1	72.5	44.6	24.0	3.5	19.3	84.4	129.7	126.3
1981-Mar	654.6	117.0	537.6	105.2	70.4	34.8	25.6	14.5	17.0	88.5	138.2	148.6
June	651.2	119.7	531.5	107.4	69.2	38.2	26.4	9.0	19.9	93.3	136.6	138.9
Sept	665.4	112.7	552.7	109.7	68.3	41.4	27.6	11.4	18.0	p95.7	130.7	159.6
Dec	694.5	111.4	583.1	110.8	68.1	42.7	29.0	21.5	17.9	p99.5	136.6	167.8
1982-Mar	733.3	116.1	617.2	112.5	67.5	45.0	32.1	25.7	16.9	p102.9	136.1	191.0
June	740.9	116.1	624.8	114.1	67.4	46.7	32.5	22.4	17.6	p107.3	137.2	192.7
Sept	791.2	117.8	673.4	115.6	67.6	48.0	34.8	38.6	21.6	p112.1	140.6	210.1
Dec	848.4	131.4	717.0	116.5	68.3	48.2	39.1	42.6	24.6	p113.4	149.5	231.4
1983-Mar	906.6	153.2	753.4	116.7	68.8	47.9	p42.4	44.8	27.2	n.a.	156.2	n.a.
June	948.6	171.6	777.0	121.3	69.7	51.6	p44.8	28.3	32.8	n.a.	160.1	n.a.
Sept	982.7	176.3	806.4	128.9	70.6	58.4	p47.3	22.1	35.9	n.a.	r160.1	n.a.
Dec	1,022.6	r188.8	833.7	133.4	71.5	61.9	p48.9	22.8	40.2	n.a.	r166.3	n.a.
1984-Mar	1,073.0	p189.8	883.2	p136.3	72.2	p64.1	n.a.	19.4	43.1	n.a.	p166.4	n.a.

1/ U.S. savings bonds, series A-F and J, are included at current redemption value.
2/ Includes domestically chartered banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.
3/ Includes partnerships and personal trust accounts.
4/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued June 30, 1970.
5/ Exclusive of banks and insurance companies.
6/ Includes State and local pension funds.
7/ Consists of the investment of foreign balances and international accounts in the United States. Estimates reflect 1978 benchmark from December 1978 to date.
8/ Includes savings and loan associations, credit unions, nonprofit institutions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain Government deposit accounts, and

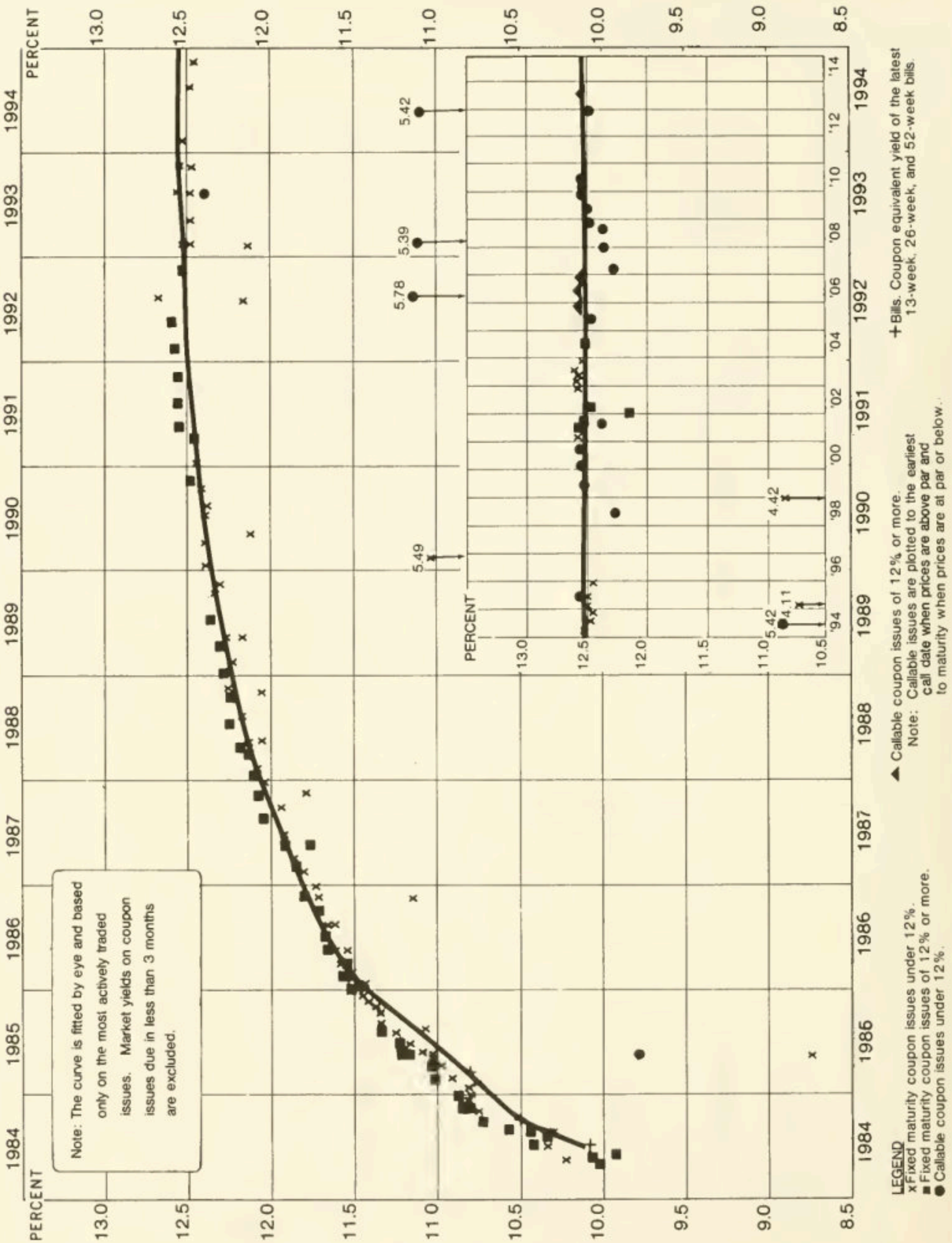
MARKET BID YIELDS ON TREASURY SECURITIES

Table MBY—1. — Treasury Market Bid Yields at Constant Maturities, Bills, Notes, and Bonds*

Date	3-mo.	6-mo.	1-yr.	2-yr.	3-yr.	5-yr.	7-yr.	10-yr.	20-yr.	30-yr.
Monthly average										
1983-Apr.....	8.52%	8.80%	8.98%	9.57%	9.76%	10.02%	10.29%	10.40%	10.63%	10.48%
May.....	8.50	8.71	8.90	9.49	9.66	10.03	10.30	10.38	10.67	10.53
June.....	9.14	9.46	9.66	10.18	10.32	10.63	10.83	10.85	11.12	10.93
July.....	9.44	9.87	10.20	10.69	10.90	11.21	11.35	11.38	11.59	11.40
Aug.....	9.72	10.15	10.53	11.07	11.30	11.63	11.77	11.85	11.96	11.82
Sept.....	9.35	9.74	10.16	10.79	11.07	11.43	11.61	11.65	11.82	11.63
Oct.....	8.97	9.40	9.81	10.57	10.87	11.28	11.47	11.54	11.77	11.58
Nov.....	9.11	9.50	9.94	10.66	10.96	11.41	11.61	11.69	11.92	11.75
Dec.....	9.35	9.77	10.11	10.84	11.13	11.54	11.78	11.83	12.02	11.88
1984-Jan.....	9.26	9.60	9.90	10.64	10.93	11.37	11.58	11.67	11.82	11.75
Feb.....	9.45	9.78	10.04	10.79	11.05	11.54	11.75	11.84	12.00	11.95
Mar.....	9.88	10.29	10.59	11.32	11.59	12.02	12.25	12.32	12.45	12.38
End of month										
1983-Apr.....	8.38	8.57	8.75	9.35	9.58	9.88	10.15	10.27	10.52	10.38
May.....	8.96	9.26	9.48	10.02	10.21	10.55	10.77	10.81	11.12	10.97
June.....	9.14	9.45	9.70	10.23	10.41	10.76	10.92	10.96	11.20	11.01
July.....	9.59	10.08	10.48	11.03	11.22	11.59	11.74	11.76	12.01	11.80
Aug.....	9.64	10.18	10.59	11.18	11.45	11.79	11.94	11.98	12.15	11.96
Sept.....	9.05	9.44	9.89	10.53	10.79	11.20	11.39	11.40	11.64	11.44
Oct.....	8.83	9.30	9.82	10.61	10.98	11.39	11.62	11.74	11.93	11.78
Nov.....	9.24	9.63	9.98	10.67	10.96	11.36	11.57	11.63	11.83	11.67
Dec.....	9.32	9.73	10.08	10.85	11.13	11.57	11.77	11.82	11.98	11.87
1984-Jan.....	9.25	9.55	9.85	10.58	10.89	11.34	11.56	11.67	11.82	11.78
Feb.....	9.49	9.91	10.21	10.99	11.22	11.74	11.97	12.04	12.21	12.14
Mar.....	10.09	10.51	10.80	11.60	11.86	12.28	12.45	12.53	12.51	12.52

* Rates are from the Treasury yield curve.

MARKET BID YIELDS ON TREASURY SECURITIES, MAR. 30, 1984



AVERAGE YIELDS OF LONG-TERM BONDS

Table AY—1. — Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds

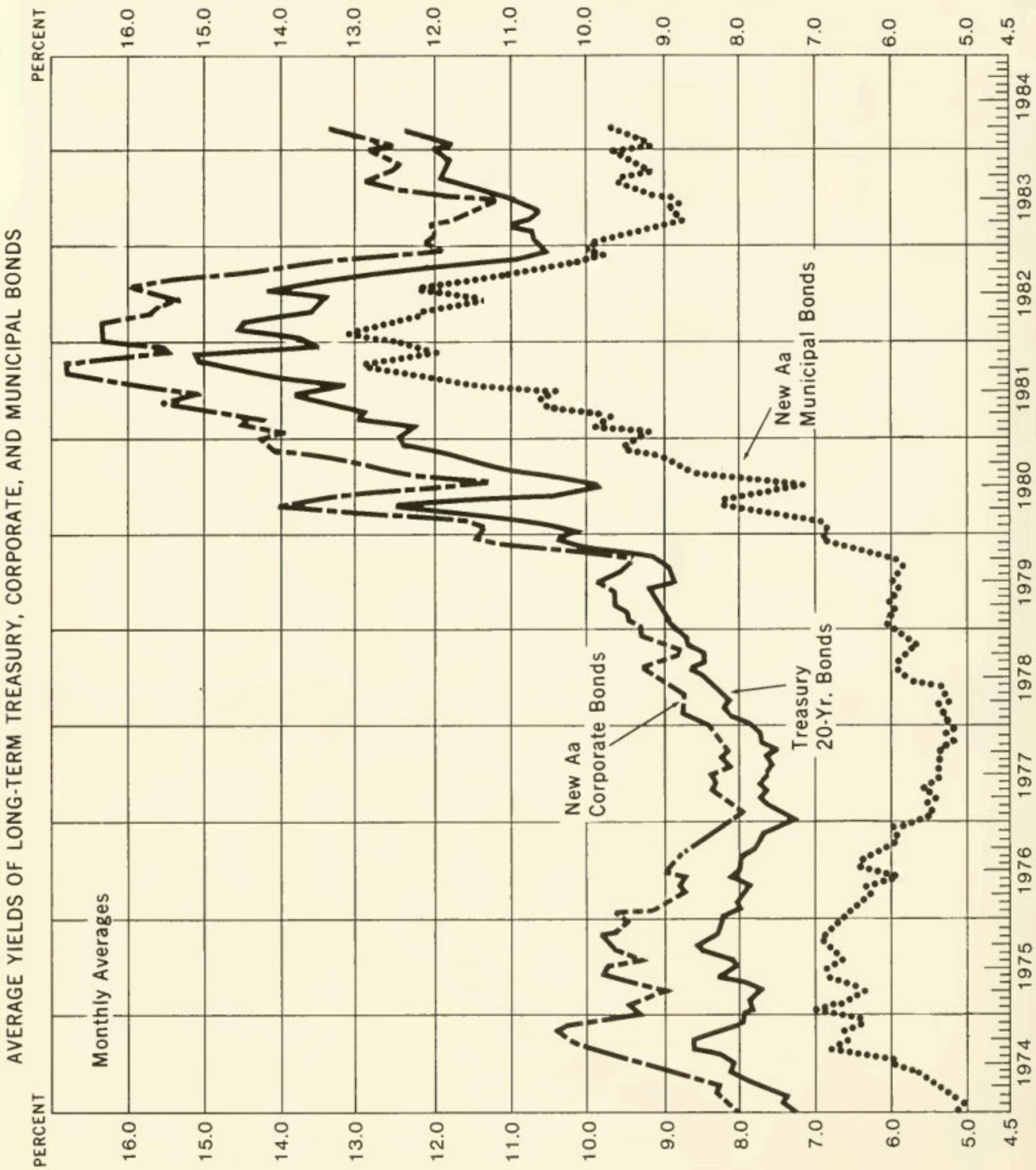
Period	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
MONTHLY SERIES--AVERAGES OF DAILY OR WEEKLY SERIES												
		1973			1976			1979			1982	
Jan.	6.78%	7.61%	4.99%	8.01%	8.97%	6.32%	8.98%	9.47%	5.95%	14.57%	16.34%	n.a.
Feb.	6.88	7.67	5.11	8.03	8.71	6.17	9.03	9.52	5.93	14.48	16.35	13.09%
Mar.	6.91	7.75	5.22	7.97	8.73	6.34	9.08	9.65	5.96	13.75	15.72	12.51
Apr.	6.86	7.70	5.02	7.86	8.68	5.97	9.12	9.69	5.85	13.57	15.62	12.17
May	6.99	7.69	5.04	8.13	9.00	6.38	9.21	9.82	5.95	13.46	15.37	11.36
June	7.06	7.73	5.13	8.03	8.90	6.39	8.91	9.51	5.84	14.18	15.96	12.14
July	7.29	7.97	5.22	8.00	8.76	6.36	8.92	9.47	5.82	13.76	15.75	11.70
Aug.	7.62	8.45	5.40	7.91	8.59	6.01	8.97	9.57	5.87	12.91	14.64	10.56
Sept.	7.25	8.10	4.98	7.78	8.37	5.87	9.21	9.87	6.16	12.16	13.78	10.16
Oct.	7.18	7.97	4.98	7.70	8.25	5.91	9.99	11.17	6.71	10.97	12.63	9.75
Nov.	7.30	7.95	5.14	7.64	8.17	5.97	10.37	11.52	6.84	10.57	11.89	9.99
Dec.	7.29	8.09	4.97	7.30	7.90	5.41	10.18	11.30	6.67	10.62	12.15	9.84
		1974			1977			1980			1983	
Jan.	7.48	8.32	5.19	7.48	7.96	5.52	10.65	11.65	6.98	10.78	12.04	9.75
Feb.	7.46	8.21	5.25	7.64	8.18	5.41	12.21	13.23	7.35	11.03	12.11	9.04
Mar.	7.73	8.60	5.42	7.73	8.33	5.59	12.49	14.08	8.30	10.80	11.81	8.86
Apr.	8.01	9.04	5.61	7.67	8.30	5.33	11.42	13.36	7.85	10.63	11.58	8.94
May	8.14	9.39	5.89	7.74	8.38	5.36	10.43	11.61	6.96	10.67	11.24	8.78
June	8.10	9.59	5.92	7.64	8.08	5.32	9.89	11.12	7.30	11.12	11.90	9.08
July	8.26	10.18	6.75	7.60	8.12	5.33	10.32	11.48	7.91	11.59	12.46	9.35
Aug.	8.60	10.30	6.55	7.64	8.06	5.39	11.07	12.31	8.33	11.97	12.89	9.70
Sept.	8.60	10.44	6.64	7.57	8.11	5.15	11.47	12.74	8.80	11.83	12.68	r9.23
Oct.	8.37	10.29	6.33	7.71	8.21	5.28	11.75	13.17	8.93	11.77	12.54	9.16
Nov.	7.99	9.22	6.33	7.76	8.26	5.14	12.44	14.10	9.46	11.92	12.86	9.39
Dec.	7.91	9.47	6.86	7.87	8.39	5.21	12.49	14.38	9.53	12.02	12.87	9.77
		1975			1978			1981			1984	
Jan.	7.88	9.17	6.50	8.14	8.70	5.36	12.29	14.01	9.12	11.82	12.65	9.18
Feb.	7.71	8.84	6.30	8.22	8.70	5.23	12.98	14.60	9.94	12.00	12.80	9.30
Mar.	7.99	9.48	6.69	8.21	8.70	5.25	12.94	14.49	9.55	12.45	13.36	9.73
Apr.	8.36	9.81	6.85	8.32	8.88	5.33	13.46	15.00	10.38			
May	8.22	9.76	6.96	8.44	9.00	5.75	13.82	15.68	10.68			
June	8.04	9.27	6.59	8.53	9.15	5.91	13.20	14.97	10.53			
July	8.17	9.56	6.70	8.69	9.27	5.97	13.92	15.67	11.50			
Aug.	8.50	9.71	6.88	8.45	8.83	5.81	14.52	16.34	12.11			
Sept.	8.57	9.89	6.91	8.47	8.78	5.61	15.07	16.97	12.92			
Oct.	8.35	9.54	6.79	8.69	9.14	5.76	15.13	16.96	12.63			
Nov.	8.28	9.48	6.67	8.75	9.30	5.81	13.56	15.53	11.94			
Dec.	8.23	9.59	6.62	8.90	9.30	6.08	13.73	15.55	12.30			

1/ Treasury series is the 20-year constant maturity rate read from daily Treasury yield curves and averaged for the month.

2/ Treasury series based on 3-week moving average of reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time, the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20-year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

AVERAGE YIELDS OF LONG-TERM BONDS



International Statistics

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS—1. — U.S. Reserve Assets

[In millions of dollars]

End of calendar year or month	Total reserve assets 1/	Gold stock		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 2/	Treasury 3/			
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,074	11,151	11,151	4,095	9,774	5,054
1982	33,958	11,148	11,148	5,250	10,212	7,348
1983	33,747	11,121	11,121	5,025	6,289	11,312
1983-Apr	34,173	11,132	11,132	5,192	8,565	9,284
May	33,931	11,132	11,132	5,525	7,850	9,424
June	33,876	11,131	11,131	5,478	7,854	9,413
July	33,373	11,131	11,131	5,496	7,271	9,475
Aug	32,626	11,128	11,128	5,543	6,657	9,298
Sept	33,066	11,128	11,128	5,628	6,911	9,399
Oct	33,273	11,126	11,126	5,641	6,952	9,554
Nov	33,655	11,123	11,123	5,735	6,914	9,883
Dec	33,747	11,121	11,121	5,025	6,289	11,312
1984-Jan	33,887	11,120	11,120	5,050	6,295	11,422
Feb	34,823	11,116	11,116	5,320	6,677	11,710
Mar	34,978	11,111	11,111	5,341	6,817	11,709
Apr	34,588	11,107	11,107	5,266	6,594	11,621

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold held by the Exchange Stabilization Fund.

3/ Treasury values its gold stock at $42.2222 per fine troy ounce and pursuant to 31 U.S.C. 5117(b) issues gold certificates to the Federal Reserve at the same rate against all gold held.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDR's on Jan. 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

Table IFS–2. – Selected U.S. Liabilities to Foreigners

[In millions of dollars]

End of calendar year or month	Total	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 7/
		Official institutions 1/						Liabilities to other foreigners				
		Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 2/	Nonmarketable U.S. Treasury bonds and notes	Other readily marketable liabilities 3/	Liabilities to banks 4/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds 2/ 5/	Nonmarketable U.S. Treasury bonds and notes 6/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1980	295,462	156,947	86,624	41,455	14,654	14,214	100,129	31,420	19,914	5,069	6,437	6,966
1981	346,585	161,236	79,126	53,185	11,791	17,134	139,527	37,414	26,035	7,298	4,081	8,408
1982	421,624	163,885	71,647	67,733	8,750	15,755	190,701	57,509	44,606	11,169	1,734	9,529
1983 r.....	485,081	170,013	79,764	68,541	7,250	14,458	231,639	72,299	57,021	15,278	-	11,130
1983-Mar. r...	435,180	164,355	70,928	70,289	7,950	15,188	199,002	61,102	48,271	11,556	1,275	10,721
Apr. r...	424,927	165,073	71,213	70,630	7,950	15,280	188,580	61,527	48,011	12,241	1,275	9,747
May r....	435,090	166,176	72,574	70,666	7,950	14,986	194,311	63,611	49,884	13,120	607	10,992
June r...	441,628	166,145	72,445	71,072	7,950	14,678	198,803	64,741	50,884	13,250	607	11,939
July r...	444,133	167,503	74,864	70,178	7,950	14,511	201,156	64,509	51,073	13,436	-	10,965
Aug. r...	450,386	165,028	73,426	69,250	7,950	14,402	208,984	66,057	52,546	13,511	-	10,317
Sept. r..	454,748	163,679	72,299	69,205	7,950	14,225	212,304	67,480	54,038	13,442	-	11,285
Oct. r...	457,047	165,407	73,675	69,715	7,950	14,067	210,594	69,718	55,151	14,567	-	11,328
Nov. r...	468,559	166,002	75,374	68,942	7,250	14,436	219,933	70,360	55,635	14,725	-	12,264
Dec. r...	485,081	170,013	79,764	68,541	7,250	14,458	231,639	72,299	57,021	15,278	-	11,130
1984-Jan.	474,942	168,763	78,095	69,080	7,250	14,338	223,058	73,193	57,725	15,468	-	9,928
Feb. p...	485,004	169,404	79,234	69,116	6,600	14,454	227,739	75,148	59,850	15,298	-	12,713
Mar. p...	492,426	167,439	76,867	69,547	6,600	14,425	237,938	75,466	60,551	14,915	-	11,583

1/ Includes Bank for International Settlements.
2/ Derived by applying reported transactions to benchmark data.
3/ Includes debt securities of U.S. Government corporations, federally sponsored agencies, and private corporations.
4/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."
5/ Includes marketable U.S. Government bonds and notes held by foreign banks.
6/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.
7/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

Note.--Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars" and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

Table IFS–3. – Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

[In millions of dollars or dollar equivalent]

End of calendar year or month	Grand total	Payable in dollars			Payable in foreign currencies		
		Total	Germany	Switzerland	Total	Germany 1/	Switzerland 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981.....	15,872	11,791	11,791	-	4,081	3,622	459
1982.....	10,484	8,750	8,750	-	1,734	1,275	459
1983.....	7,250	7,250	7,250	-	-	-	-
1983-Apr.....	9,225	7,950	7,950	-	1,275	1,275	-
May.....	8,557	7,950	7,950	-	607	607	-
June.....	8,557	7,950	7,950	-	607	607	-
July.....	7,950	7,950	7,950	-	-	-	-
Aug.....	7,950	7,950	7,950	-	-	-	-
Sept.....	7,950	7,950	7,950	-	-	-	-
Oct.....	7,950	7,950	7,950	-	-	-	-
Nov.....	7,250	7,250	7,250	-	-	-	-
Dec.....	7,250	7,250	7,250	-	-	-	-
1984-Jan.....	7,250	7,250	7,250	-	-	-	-
Feb.....	6,600	6,600	6,600	-	-	-	-
Mar.....	6,600	6,600	6,600	-	-	-	-
Apr.....	6,600	6,600	6,600	-	-	-	-

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS–4. – Weighted Average of Exchange Rate Changes for the Dollar

[Percent change relative to exchange rates as of end-May 1970]

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis: Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981	-3.4	+58.9
1982	+9.2	+141.2
1983	+21.8	+446.4
1983-Apr	+13.2	+215.1
May	+14.4	+231.3
June	+15.8	+250.7
July	+17.9	+276.4
Aug	+20.1	+307.1
Sept	+18.5	+330.9
Oct	+18.4	+388.7
Nov	+19.8	+426.5
Dec	+21.8	+446.4
1984-Jan	+25.0	+516.4
Feb	+21.8	+552.9
Mar. p	+20.5	+580.0
Apr. p	+24.0	+679.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, although such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected in some form since 1935. Reports are filed with district Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. The most recent, general revision of the report forms became effective with the banking reports as of April 30, 1978, and with the nonbanking reports as of December 31, 1978. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and other affiliates abroad of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign banking and nonbanking firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports was raised from $2 million to $10 million and is based on the average for the report dates during a 6-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at $10 million, up from $2 million. Nonbanking enterprises also report for each monthend their U.S. dollar-denominated deposit and certificates of deposit claims of $10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: Amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation was provided of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions, and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the May and November issues of the Treasury Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Data Management, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

Section I. — Liabilities to Foreigners Reported by Banks in the United States

Table CM—I—1. — Total Liabilities by Type of Holder

[In millions of dollars]

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/			Memoranda	
		Official institutions 1/			Banks and other foreigners						Total liabilities to all foreigners reported by IBF's 4/	
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1980.....	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34	-	-
1981.....	247,412	79,126	79,126	-	165,561	162,042	3,519	2,725	2,721	4	47,584	-
1982.....	311,900	71,647	71,647	-	235,307	230,487	4,820	4,946	4,922	24	122,465	2,716
1983 r.....	374,431	79,764	79,764	-	288,657	283,505	5,152	6,010	5,957	53	162,098	2,369
1983-Mar. r.....	323,308	70,928	70,928	-	247,273	242,213	5,060	5,107	5,079	28	127,522	2,478
Apr. r.....	314,105	71,213	71,213	-	236,590	231,531	5,060	6,301	6,273	28	123,343	2,478
May r.....	322,599	72,574	72,574	-	244,195	239,135	5,060	5,831	5,803	28	126,965	2,478
June r.....	327,889	72,445	72,445	-	249,688	243,878	5,810	5,756	5,686	70	132,919	2,559
July r.....	332,840	74,864	74,864	-	252,229	246,419	5,810	5,748	5,678	70	133,215	2,559
Aug. r.....	340,581	73,426	73,426	-	261,530	255,720	5,810	5,624	5,555	70	137,854	2,559
Sept. r.....	344,002	72,299	72,299	-	266,341	260,419	5,922	5,362	5,308	54	145,966	2,754
Oct. r.....	344,093	73,675	73,675	-	265,745	259,823	5,922	4,673	4,619	54	140,655	2,754
Nov. r.....	357,358	75,374	75,374	-	275,568	269,646	5,922	6,417	6,363	54	144,591	2,754
Dec. r.....	374,431	79,764	79,764	-	288,657	283,505	5,152	6,010	5,957	53	162,098	2,369
1984-Jan.....	363,691	78,095	78,095	-	280,784	275,632	5,152	4,812	4,759	53	149,826	2,369
Feb. p.....	373,707	79,234	79,234	-	287,589	282,437	5,152	6,884	6,831	53	156,679	2,369
Mar. p.....	381,662	76,867	76,867	-	298,489	293,337	5,152	6,306	6,253	53	163,638	2,369

1/ Includes Bank for International Settlements.
2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
3/ Data as of preceding quarter for non-quarter-end months.
4/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Table CM-I-2. — Total Liabilities by Type, Payable in Dollars

Part A — Foreign Countries

[In millions of dollars]

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	To own foreign offices	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1980.....	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981.....	241,168	2,564	4,230	52,389	19,943	11,614	8,720	1,685	16,488	97,500	5,191	16,030	699	4,114
1982.....	302,134	1,899	5,528	46,658	17,562	8,675	28,386	5,809	23,792	119,219	5,209	32,457	1,540	5,399
1983 r.....	363,269	1,837	7,294	54,341	16,291	8,756	36,734	10,178	25,966	144,851	6,703	42,185	3,686	4,446
1983-Mar. r.	313,141	2,181	5,358	47,917	15,473	8,264	28,271	7,121	24,775	125,511	5,703	36,091	2,231	4,245
Apr. r.	302,744	2,217	6,029	48,399	14,568	7,601	24,802	7,474	22,811	120,832	5,430	36,743	2,006	3,831
May r..	311,709	1,944	6,144	49,281	15,205	8,832	25,701	7,822	24,546	122,351	5,780	38,094	2,123	3,887
June r.	316,323	2,060	6,058	49,118	15,209	9,134	28,367	8,402	25,828	121,261	5,817	38,783	2,279	4,005
July r.	321,282	1,774	6,204	53,484	13,402	8,074	26,848	8,608	24,551	127,265	5,439	39,102	2,466	4,064
Aug. r.	329,146	1,685	6,012	50,965	14,764	8,302	29,422	9,028	25,591	130,830	5,360	40,131	2,652	4,403
Sept. r	332,718	1,886	6,228	50,374	13,810	8,618	31,883	9,440	27,053	129,387	5,571	41,345	2,805	4,317
Oct. r.	333,498	1,818	6,661	51,618	13,579	9,102	30,691	10,036	25,137	129,706	5,723	41,025	3,640	4,763
Nov. r.	345,019	2,023	6,723	52,558	14,069	8,770	32,678	9,967	25,167	137,430	5,968	41,255	3,737	4,675
Dec. r.	363,269	1,837	7,294	54,341	16,291	8,756	36,734	10,178	25,966	144,851	6,703	42,185	3,686	4,446
1984-Jan....	353,726	1,753	7,286	55,327	13,729	8,151	35,036	10,776	26,544	137,401	5,925	43,134	3,935	4,731
Feb. p.	361,671	1,663	7,638	56,084	13,849	8,396	37,358	10,756	26,297	139,781	6,234	44,462	4,021	5,133
Mar. p.	370,204	2,038	6,467	53,681	14,681	8,359	41,799	10,763	25,974	145,892	6,798	45,252	4,001	4,500

Part B — Nonmonetary International and Regional Organizations

[In millions of dollars]

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1980.....	2,344	146	85	254	1,858
1981.....	2,721	262	58	541	1,860
1982.....	4,922	106	1,664	1,621	1,531
1983 r.....	5,957	297	3,885	463	1,311
1983-Mar. r.....	5,079	221	1,148	1,501	2,208
Apr.....	6,273	252	2,087	2,230	1,704
May.....	5,803	267	2,511	1,280	1,745
June r.....	5,686	165	2,483	1,538	1,499
July.....	5,678	307	3,010	678	1,683
Aug.....	5,555	325	2,507	1,294	1,429
Sept.....	5,308	252	2,168	1,442	1,447
Oct.....	4,619	452	2,487	441	1,239
Nov. r.....	6,363	437	4,079	484	1,362
Dec. r.....	5,957	297	3,885	463	1,311
1984-Jan.....	4,759	271	2,235	1,045	1,208
Feb. p.....	6,831	347	1,611	3,416	1,458
Mar. p.....	6,253	414	2,666	1,224	1,949

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

Note.--Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

Table CM-I-3. - Total Liabilities by Country

[Position at end of period in millions of dollars]

	Calendar year			1983		1984		
	1981	1982	1983 r	Nov.r	Dec.r	Jan.	Feb. p	Mar. p
Europe:								
Austria	617	522	596	650	596	766	775	872
Belgium-Luxembourg	4,271	2,698	3,245	2,745	3,245	3,508	3,746	3,901
Bulgaria	110	115	46	11	46	30	15	18
Czechoslovakia	55	16	23	35	23	16	16	22
Denmark	335	514	488	542	488	395	407	307
Finland	297	752	532	375	532	299	399	288
France	8,535	8,227	9,802	8,223	9,802	8,482	10,459	11,074
German Democratic Republic	88	155	135	143	135	115	102	107
Germany	7,715	5,491	3,911	4,543	3,911	4,134	4,894	5,175
Greece	463	537	522	546	522	515	515	505
Hungary	74	149	148	121	148	179	150	119
Italy	7,317	5,704	8,651	8,077	8,651	7,813	7,829	7,586
Netherlands	2,851	3,638	4,561	3,865	4,561	4,280	4,472	4,695
Norway	1,463	1,571	1,683	1,544	1,683	1,491	1,462	1,295
Poland	87	58	86	62	86	40	53	63
Portugal	355	404	320	388	320	392	366	418
Romania	91	91	160	149	160	103	131	141
Spain	936	1,418	1,613	1,538	1,613	1,655	1,675	1,770
Sweden	1,549	1,392	1,806	1,654	1,806	1,902	1,759	1,841
Switzerland	18,913	29,355	32,566	30,998	32,566	32,405	32,686	32,714
Turkey	526	297	475	319	475	343	408	343
United Kingdom	28,719	49,094	61,878	59,633	61,878	63,014	65,624	65,847
U.S.S.R.	49	50	65	27	65	62	74	177
Yugoslavia	375	499	562	552	562	505	477	478
Other Europe	6,542	7,022	7,513	6,670	7,513	5,892	4,985	5,628
Total Europe	92,334	119,766	141,455	133,341	141,455	138,337	143,478	145,385
Canada	11,174	12,779	16,499	16,905	16,499	16,743	18,153	17,698
Latin America and Caribbean:								
Argentina	2,629	3,729	4,020	4,510	4,020	4,312	4,545	4,374
Bahamas	34,962	44,990	56,123	53,923	56,123	52,559	53,025	58,406
Bermuda	835	1,717	2,580	2,729	2,580	2,997	3,417	3,155
Brazil	1,572	2,016	3,166	4,156	3,166	3,005	3,481	3,733
British West Indies	18,308	26,746	35,408	31,469	35,408	33,509	33,275	33,331
Chile	665	1,628	1,843	1,789	1,843	1,812	1,936	1,876
Colombia	3,004	2,598	1,703	1,652	1,703	1,598	1,854	1,670
Cuba	9	9	8	10	8	9	13	20
Ecuador	434	455	1,047	1,003	1,047	828	826	825
Guatemala	479	670	789	766	789	801	813	816
Jamaica	87	127	109	235	109	114	131	597
Mexico	7,351	8,607	10,737	9,785	10,737	11,343	11,041	10,563
Netherlands Antilles	3,233	3,630	3,912	3,988	3,912	3,805	4,534	4,928
Panama	5,003	4,828	5,955	5,967	5,955	5,618	5,577	5,640
Peru	702	1,148	1,168	1,091	1,168	1,132	1,149	1,159
Trinidad and Tobago	471	425	139	147	139	169	164	244
Uruguay	368	761	1,234	1,174	1,234	1,279	1,322	1,420
Venezuela	4,246	8,678	8,713	8,095	8,713	9,423	9,551	8,675
Other Latin America and Caribbean	2,089	2,874	3,428	3,490	3,428	3,409	3,563	3,744
Total Latin America and Caribbean	86,448	115,637	142,083	135,981	142,083	137,722	140,218	145,177
Asia:								
China:								
Mainland	168	204	250	184	250	250	169	273
Taiwan	2,085	2,762	3,998	4,065	3,998	4,270	4,291	4,166
Hong Kong	4,002	4,790	6,701	7,035	6,701	6,287	5,975	6,493
India	391	434	472	731	472	679	757	695
Indonesia	641	857	997	661	997	1,093	859	758
Israel	592	608	1,751	828	1,751	815	762	860
Japan	20,934	16,391	18,496	17,762	18,496	17,486	18,032	19,435
Korea	2,016	1,694	1,654	1,599	1,654	1,621	1,549	1,754
Lebanon	194	238	240	247	240	280	287	254
Malaysia	814	326	289	251	289	426	782	519
Pakistan	757	309	337	392	337	290	354	324
Philippines	877	770	1,249	1,032	1,249	1,250	1,295	1,274
Singapore	2,628	5,363	8,179	6,437	8,179	7,852	7,858	7,754
Syria	24	35	30	28	30	77	86	41
Thailand	537	629	718	570	718	778	624	716
Oil-exporting countries 1/	13,013	13,500	13,039	12,723	13,039	12,595	11,666	12,264
Other Asia	443	578	605	589	605	608	581	585
Total Asia	50,114	49,488	59,006	55,133	59,006	56,656	55,928	58,165
Africa:								
Egypt	361	432	646	590	646	572	569	548
Ghana	28	51	39	34	39	25	25	24
Liberia	115	286	219	309	219	209	289	277
Morocco	32	81	84	96	84	109	138	122
South Africa	427	295	453	399	453	490	506	542
Zaire	27	23	87	32	87	61	66	77
Oil-exporting countries 2/	1,395	1,281	620	680	620	870	840	893
Other Africa	804	685	660	567	660	589	645	620
Total Africa	3,188	3,134	2,808	2,706	2,808	2,925	3,077	3,104
Other countries:								
Australia	1,229	5,909	7,871	6,673	7,871	7,756	7,211	7,105
All other	200	241	196	202	196	238	255	220
Total other countries	1,429	6,150	8,068	6,876	8,068	7,993	7,466	7,325
Total foreign countries	244,687	306,954	368,374	350,941	368,374	358,832	366,777	375,310
International and regional:								
International	1,661	4,049	5,288	5,614	5,288	4,189	6,204	5,441
European regional	39	71	111	164	111	47	78	157
Latin American regional	714	541	504	453	504	518	542	536
Asian regional	262	254	92	161	92	92	87	195
African regional	28	16	14	1	14	5	1	18
Middle Eastern regional	21	15	48	24	48	8	20	6
Total international and regional	2,725	4,946	6,057	6,417	6,057	4,859	6,931	6,352
Grand total	247,412	311,900	374,431	357,358	374,431	363,691	373,707	381,662

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-I-4. — Total Liabilities by Type and Country, as of Mar. 31, 1984, Preliminary

[Position in millions of dollars]

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	872	861	11	409	452	69	165	347	231	19	12	16	1	1	1
Belgium Luxembourg	3,901	3,365	536	2,457	909	290	597	34	1,223	968	68	133	39	13	518
Bulgaria	18	18	-	18	-	17	-	-	*	-	*	1	-	-	-
Czechoslovakia	22	22	*	21	1	19	*	-	1	-	*	1	-	*	-
Denmark	307	285	23	227	57	85	92	55	18	16	14	4	*	*	-
Finland	288	287	1	140	147	71	22	139	16	18	9	6	5	1	-
France	11,074	10,713	361	6,086	4,627	553	1,942	4,376	1,351	2,204	101	153	15	18	176
German Democratic Republic	107	107	*	104	3	49	4	*	22	12	2	18	1	-	-
Germany	5,175	4,863	312	3,167	1,696	429	213	1,446	525	1,526	223	304	125	72	48
Greece	505	503	2	403	101	83	49	-	29	21	34	189	7	91	92
Hungary	119	119	-	116	3	96	8	-	13	*	1	1	-	*	-
Italy	7,586	7,395	191	3,955	3,439	352	1,287	3,196	776	1,224	89	393	5	72	5
Netherlands	4,695	4,423	271	2,861	1,562	124	991	1,490	392	1,066	96	214	11	39	34
Norway	1,295	1,285	10	356	918	99	150	555	387	32	27	23	1	9	166
Poland	63	61	2	56	5	27	4	-	12	-	1	16	*	1	1
Portugal	418	403	15	395	8	64	93	-	17	20	22	132	3	51	*
Romania	141	141	-	137	4	26	1	-	94	15	*	4	-	-	-
Spain	1,770	1,759	11	1,681	78	214	225	-	131	173	73	891	17	36	46
Sweden	1,841	1,835	7	661	1,174	133	36	1,121	350	157	13	20	2	3	11
Switzerland	32,714	32,266	449	8,085	24,181	568	1,887	16,023	7,718	2,073	126	3,051	596	224	4,197
Turkey	343	335	8	315	20	153	32	-	49	39	5	38	1	18	1
United Kingdom	65,847	64,627	1,220	57,221	7,407	703	10,150	1,712	7,014	41,737	320	521	1,206	1,264	189
U.S.S.R.	177	177	-	175	1	78	92	-	2	-	1	2	1	-	-
Yugoslavia	478	478	-	457	21	78	90	18	104	178	2	8	-	*	*
Other Europe	5,628	5,607	21	2,972	2,635	179	972	933	3,338	29	14	97	42	4	1,604
Total Europe	145,385	141,936	3,449	92,484	49,452	4,560	19,102	31,446	23,815	51,525	1,254	6,238	2,078	1,918	7,087
Canada	17,698	17,224	474	14,875	2,349	201	2,677	1,517	1,362	5,140	310	5,511	290	217	438
Latin America and Caribbean:															
Argentina	4,374	4,365	9	3,777	588	125	172	347	246	236	303	2,890	9	37	31
Bahamas	58,406	58,161	246	57,813	348	53	6,907	87	2,267	48,205	52	412	165	13	17
Bermuda	3,155	2,903	252	1,796	1,107	40	926	48	130	*	32	671	401	656	129
Brazil	3,733	3,725	8	3,568	157	564	342	3	1,039	307	242	1,143	40	44	37
British West Indies	33,331	32,353	978	32,128	225	71	9,443	26	3,284	18,842	58	430	99	100	18
Chile	1,876	1,876	1	1,831	45	85	507	-	69	63	121	965	35	30	7
Colombia	1,670	1,656	14	1,641	15	95	65	-	45	21	169	1,240	1	19	4
Cuba	20	20	-	20	1	*	*	-	1	-	1	18	*	*	-
Ecuador	825	825	-	819	6	79	215	-	19	8	70	427	2	5	1
Guatemala	816	815	1	796	19	25	9	2	22	1	50	690	1	14	9
Jamaica	597	596	1	596	*	23	6	-	3	25	40	500	-	-	-
Mexico	10,563	10,215	348	9,607	608	175	803	*	977	228	1,161	6,337	82	451	453
Netherlands	4,928	4,895	33	4,602	293	25	202	45	129	3,564	78	586	50	216	91
Panama	5,640	5,608	32	5,077	532	58	653	5	312	796	161	3,072	399	153	106
Peru	1,159	1,157	2	1,147	10	83	272	1	112	29	48	604	3	4	3
Trinidad and Tobago	244	233	11	232	1	17	70	1	63	1	14	67	-	*	-
Uruguay	1,420	1,418	2	1,341	77	62	191	*	109	105	68	806	63	14	10
Venezuela	8,675	8,565	110	8,339	226	251	705	166	557	401	682	5,641	39	123	19
Other Latin America and Caribbean	3,744	3,739	5	3,693	46	169	390	17	122	167	321	2,514	5	34	16
Total Latin America and Caribbean	145,177	143,127	2,050	138,825	4,302	2,002	21,878	748	9,506	73,001	3,671	29,015	1,395	1,913	949
Asia:															
China:															
Mainland	273	272	1	262	11	80	127	-	34	7	9	14	*	1	-
Taiwan	4,166	4,165	1	1,520	2,645	152	582	2,536	307	56	99	352	73	7	2
Hong Kong	6,493	6,402	91	5,942	460	275	778	342	137	2,629	349	1,853	17	22	3
India	695	686	8	352	335	84	55	280	139	19	14	67	*	28	-
Indonesia	758	758	-	519	239	97	60	131	295	107	33	35	-	*	-
Israel	860	830	30	717	113	116	187	*	242	58	38	181	7	2	90
Japan	19,435	19,018	417	10,657	8,361	450	273	7,410	918	9,488	136	154	56	135	12
Korea	1,754	1,748	7	1,350	398	230	430	255	242	531	17	40	-	2	*
Lebanon	254	252	2	249	3	49	17	-	2	44	26	110	*	4	3
Malaysia	519	519	*	187	331	36	1	322	14	53	7	83	-	2	-
Pakistan	324	324	*	165	159	34	1	146	28	63	11	37	-	5	-
Philippines	1,274	1,259	15	1,211	48	163	34	22	331	133	134	429	*	13	8
Singapore	7,754	7,751	3	2,221	5,530	103	542	5,521	283	1,188	51	61	1	1	1
Syria	41	41	-	40	1	10	10	-	*	-	7	13	1	-	-
Thailand	716	714	1	353	361	75	5	354	150	40	18	69	-	3	1
Other Asia	12,849	12,770	79	4,901	7,869	672	1,171	3/6,562	2,187	1,204	256	535	3/23	162	750
Total Asia	58,165	57,510	654	30,646	26,864	2,624	4,273	23,881	5,309	15,619	1,205	4,033	177	389	871
Africa:															
Egypt	548	547	1	523	24	113	132	-	87	127	12	76	*	*	23
Ghana	24	24	-	24	*	9	6	*	1	*	5	3	-	-	-
Liberia	277	277	-	197	80	7	1	-	17	8	21	142	56	25	11
Morocco	122	122	-	121	1	13	3	-	3	8	77	7	-	11	*
South Africa	542	538	5	503	35	135	82	29	46	202	18	25	*	1	1
Zaire	77	77	-	73	4	21	-	3	36	6	3	7	*	*	*
Other Africa	1,514	1,511	2	1,349	163	633	98	3/139	342	36	134	113	3/5	11	8
Total Africa	3,104	3,096	7	2,790	307	931	322	171	531	388	270	374	61	48	44
Other countries:															
Australia	7,105	7,091	14	358	6,733	47	5	6,682	81	136	74	52	1	14	25
All other	220	220	*	215	5	31	9	1	51	83	15	30	*	*	1
Total other countries	7,325	7,310	15	573	6,737	78	14	6,682	132	219	89	82	1	14	26
Total foreign countries	375,310	370,204	5,106	280,193	90,011	10,397	48,266	64,444	40,655	145,892	6,798	45,252	4,001	4,500	9,414
International and regional:															
International	5,441	5,426	15	3,617	1,809	263	2,536	1,224	1,398	-	1	3	-	-	-
European regional	157	157	-	145	12	106	34	-	16	-	*	*	-	-	12
Latin American regional	536	451	85	126	325	38	77	-	336	-	*	*	-	-	228
Asian regional	195	195	-	146	49	3	10	-	181	-	-	-	-	-	47
African regional	18	18	-	18	-	1	*	-	17	-	*	*	-	-	-
Middle Eastern regional	6	6	-	6	-	1	5	-	-	-	-	-	-	-	-
Total international and regional	6,352	6,253	100	4,057	2,196	413	2,662	1,224	1,949	-	1	4	-	-	287
Grand total	381,662	376,457	5,205	284,250	92,207	10,810	50,928	65,668	42,604	145,892	6,799	45,255	4,001	4,500	9,700

* Less than $500,000.

1/ As of end of December 1983.

2/ Excludes negotiable time certificates of deposit, which are included in "Other liabilities."

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to $6,597 million.

CAPITAL MOVEMENTS

Section II. — Claims on Foreigners Reported by Banks in the United States

Table CM—II—1. — Total Claims by Type

[Position at end of period in millions of dollars]

	Calendar year 1981	1982 June	1982 Sept.	1982 Dec.	1983 Mar.r	1983 June r	1983 Sept.r	1983 Dec.
Type of claim								
Total claims	293,508	366,253	387,587	404,398	422,559	418,720	421,644	429,968
Payable in dollars	287,557	359,438	380,731	396,015	413,812	410,174	412,944	421,653
Banks' own claims on foreigners	251,589	318,430	343,351	355,705	375,545	374,470	376,847	387,710
Foreign public borrowers	31,260	40,138	42,824	45,422	47,589	50,329	54,379	57,255
Unaffiliated foreign banks:								
Deposits	23,381	38,144	42,753	44,223	49,763	47,509	48,709	46,392
Other	51,322	65,854	71,165	77,153	73,000	73,913	73,746	76,387
Own foreign offices	96,653	115,826	126,899	127,293	143,976	140,233	137,609	144,016
All other foreigners	48,972	58,469	59,710	61,614	61,217	62,485	62,404	63,661
Claims of banks' domestic customers	35,968	41,007	37,380	40,310	38,267	35,704	36,097	33,943
Deposits	1,378	1,174	1,015	2,491	2,126	2,631	2,654	2,969
Negotiable and readily transferable instruments	26,352	32,513	29,248	30,763	29,261	26,937	27,550	25,104
Collections and other	8,238	7,320	7,117	7,056	6,880	6,135	5,892	5,870
Payable in foreign currencies	5,951	6,816	6,856	8,383	8,747	8,546	8,701	8,315
Banks' own claims on foreigners	4,980	5,895	6,350	7,707	8,110	7,862	7,984	7,256
Claims of banks' domestic customers	971	921	506	676	637	684	717	1,059
Memoranda:								
Claims reported by IBF's 1/	63,402	118,739	134,407	144,598	155,772	157,841	168,383	172,030
Payable in dollars	62,171	115,758	131,281	140,744	151,681	155,275	164,402	168,124
Payable in foreign currencies	1,231	2,981	3,126	3,854	4,091	2,566	3,981	3,906
Customer liability on acceptances	29,952	33,307	35,528	38,153	35,223	34,901	34,619	37,324
Claims with remaining maturity of 1 year or less:								
On foreign public borrowers	15,671	20,043	20,798	22,285	22,494	23,874	26,148	24,773
On all other unaffiliated foreigners	101,068	133,521	143,918	151,895	152,979	152,680	152,199	151,958
Claims with remaining maturity of more than 1 year:								
On foreign public borrowers	15,589	20,095	22,026	23,137	25,094	26,455	28,231	32,482
On all other unaffiliated foreigners	22,608	28,945	29,710	31,095	31,002	31,227	32,660	34,481

1/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Table CM—II—2. — Total Claims by Country

[Position at end of period in millions of dollars]

	Calendar year 1981	1982 June	1982 Sept.	1982 Dec.	1983 Mar.r	1983 June r	1983 Sept.r	1983 Dec.
Europe:								
Austria	206	192	201	281	305	395	395	447
Belgium-Luxembourg	3,128	4,176	5,215	5,719	6,240	6,259	7,321	6,875
Bulgaria	22	30	25	58	39	22	29	35
Czechoslovakia	65	75	50	76	90	93	100	80
Denmark	236	343	450	622	1,183	1,170	1,193	1,333
Finland	613	822	897	1,179	1,140	1,082	816	1,292
France	5,257	8,136	7,551	9,143	9,654	9,777	9,827	10,157
German Democratic Republic	193	218	284	250	222	204	170	156
Germany	1,334	2,064	2,203	2,396	2,333	1,861	1,828	1,785
Greece	449	401	380	551	742	660	490	526
Hungary	760	795	804	810	822	929	888	925
Italy	5,601	6,746	7,349	8,532	8,234	8,221	7,659	9,853
Netherlands	1,058	1,591	1,468	1,733	1,994	1,559	1,425	1,650
Norway	419	465	595	621	559	672	570	725
Poland	709	619	612	598	498	438	411	380
Portugal	554	970	1,020	966	843	872	875	956
Romania	112	100	93	63	106	111	114	106
Spain	2,366	3,355	3,781	4,116	3,443	3,528	3,662	3,822
Sweden	1,420	1,875	2,654	3,327	2,871	3,110	3,279	3,684
Switzerland	2,505	1,878	2,366	2,341	2,000	2,048	2,888	2,123
Turkey	479	633	638	697	628	606	647	845
United Kingdom	45,931	59,459	67,176	72,008	74,069	69,389	72,427	68,493
U.S.S.R.	842	506	449	436	510	496	286	277
Yugoslavia	1,315	1,334	1,291	1,530	1,485	1,548	1,456	1,753
Other Europe	257	300	376	420	375	402	587	520
Total Europe	75,831	97,084	107,928	118,473	120,383	115,451	119,345	118,797
Canada	14,153	18,262	15,928	17,395	20,743	21,873	21,647	20,360
Latin America and Caribbean:								
Argentina	7,866	11,344	11,259	11,257	11,576	11,462	11,678	11,973
Bahamas	44,327	54,191	58,071	58,798	61,719	63,480	56,959	59,792
Bermuda	351	438	444	626	532	469	615	576
Brazil	17,541	21,847	23,782	24,153	24,197	23,992	24,914	25,022
British West Indies	22,986	27,591	31,673	30,855	36,987	34,105	33,028	36,894
Chile	3,810	5,365	5,477	5,604	5,304	5,256	5,895	6,108
Colombia	2,080	2,627	2,895	3,294	3,235	3,664	3,730	3,805
Cuba	5	3	4	5	4	2	6	2
Ecuador	1,613	2,099	2,200	2,149	2,153	2,130	2,081	2,377
Guatemala	171	164	166	171	126	129	143	160
Jamaica	90	135	400	199	234	224	230	236
Mexico	22,890	30,088	30,192	29,947	31,768	32,789	34,251	35,106
Netherlands Antilles	1,277	1,290	929	984	968	561	1,031	1,271
Panama	7,062	8,961	10,915	10,477	10,202	9,102	9,463	7,962
Peru	1,287	2,116	2,325	2,427	2,364	2,683	2,521	2,575
Trinidad and Tobago	141	207	155	194	224	259	257	293
Uruguay	195	413	582	713	732	842	883	997
Venezuela	7,564	9,517	10,252	10,991	10,988	11,353	11,299	11,525
Other Latin America and Caribbean	2,003	2,070	2,125	2,041	2,309	2,093	2,148	2,146
Total Latin America and Caribbean	143,258	180,467	193,846	194,885	205,621	204,594	201,132	208,820
Asia:								
China:								
Mainland	129	144	142	241	213	188	242	317
Taiwan	2,831	2,454	2,282	2,588	2,186	2,059	2,091	2,160
Hong Kong	4,235	6,477	6,914	6,881	8,092	8,128	8,795	8,532
India	162	279	315	253	194	264	298	365
Indonesia	402	338	346	397	563	602	748	846
Israel	1,655	1,952	1,704	2,108	1,822	2,270	1,890	1,914
Japan	28,904	32,287	30,632	30,494	30,823	29,937	30,886	32,432
Korea	7,525	7,328	7,581	9,731	9,645	9,504	10,052	10,219
Lebanon	58	85	69	69	74	95	103	62
Malaysia	207	223	357	607	730	806	861	884
Pakistan	462	85	197	220	228	211	258	199
Philippines	1,919	2,668	2,566	2,681	2,701	2,880	2,824	2,132
Singapore	2,312	3,943	4,031	3,782	3,356	3,953	4,009	4,167
Syria	36	66	42	40	45	40	57	33
Thailand	594	502	455	691	680	851	860	1,067
Oil-exporting countries 1/	2,229	3,187	3,292	3,825	4,543	5,108	4,826	5,448
Other Asia	357	424	537	497	474	410	410	467
Total Asia	54,016	62,441	61,461	65,106	66,370	67,305	69,210	71,242
Africa:								
Egypt	261	442	401	346	333	476	638	771
Ghana	39	42	35	33	30	23	12	12
Liberia	611	886	952	875	799	782	704	735
Morocco	317	365	409	392	409	495	470	465
South Africa	1,203	1,680	1,959	2,205	2,365	2,407	2,915	2,817
Zaire	147	138	95	94	88	82	75	69
Oil-exporting countries 2/	929	1,058	1,115	1,070	1,136	1,106	1,229	1,339
Other Africa	761	1,045	995	1,124	1,102	1,056	1,132	1,110
Total Africa	4,270	5,656	5,961	6,139	6,262	6,427	7,176	7,319
Other countries:								
Australia	1,715	1,951	1,966	1,843	2,170	1,837	1,788	2,455
All other	208	349	383	433	584	657	627	673
Total other countries	1,922	2,301	2,349	2,276	2,754	2,495	2,415	3,128
Total foreign countries	293,451	366,209	387,473	404,274	422,133	418,146	420,925	429,666
International and regional:								
International	1	2	55	55	354	499	661	234
European regional	30	30	36	30	30	30	32	40
Latin American regional	26	12	19	28	37	20	20	11
Asian regional	*	*	2	*	*	7	-	1
African regional	*	*	2	-	*	-	-	1
Middle Eastern regional	-	-	*	11	4	18	6	15
Total international and regional	56	44	114	123	426	573	719	302
Grand total	293,508	366,253	387,587	404,398	422,559	418,720	421,644	429,968

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-II-3. — Total Claims on Foreigners by Type and Country Reported by Banks in the United States, as of Dec. 31, 1983

[Position at end of period in millions of dollars]

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Europe:									
Austria	447	437	374	27	37	71	10	10	*
Belgium-Luxembourg	6,875	5,934	4,951	687	295	658	941	935	6
Bulgaria	35	34	28	-	5	-	1	1	-
Czechoslovakia	80	77	76	-	1	2	3	3	-
Denmark	1,333	1,316	1,248	27	41	185	17	17	*
Finland	1,292	1,207	1,040	4	163	567	85	83	2
France	10,157	9,056	7,583	1,178	296	1,160	1,101	1,080	21
German Democratic Republic	156	152	150	1	*	*	4	4	*
Germany	1,785	1,656	930	365	362	146	129	127	2
Greece	526	480	467	10	4	1	46	46	*
Hungary	925	923	879	-	45	64	2	2	*
Italy	9,853	9,607	8,682	331	594	2,154	246	224	21
Netherlands	1,650	1,424	1,266	37	121	60	226	220	6
Norway	725	694	690	-	4	217	31	31	*
Poland	380	371	369	-	3	2	9	9	-
Portugal	956	943	939	*	4	114	12	12	*
Romania	106	97	76	18	3	*	9	9	-
Spain	3,822	3,621	3,345	228	49	1,258	200	200	1
Sweden	3,684	3,387	3,339	19	29	1,555	296	296	*
Switzerland	2,123	2,011	1,137	719	155	66	112	102	10
Turkey	845	832	808	4	21	108	13	13	*
United Kingdom	68,493	47,759	28,498	17,874	1,387	1,429	20,734	19,970	764
U.S.S.R.	277	192	192	-	*	13	85	85	*
Yugoslavia	1,753	1,673	1,503	169	1	*	80	80	*
Other Europe	520	498	450	26	21	132	22	22	*
Total Europe	118,797	94,382	69,021	21,722	3,639	9,963	24,415	23,581	834
Canada	20,360	17,200	7,957	8,372	870	282	3,160	3,155	5
Latin America and Caribbean:									
Argentina	11,973	11,758	11,017	723	17	200	215	215	*
Bahamas	59,792	58,594	7,005	51,346	243	44	1,198	1,192	6
Bermuda	576	570	566	*	4	142	6	6	*
Brazil	25,022	24,562	22,197	2,285	80	2,119	460	459	1
British West Indies	36,894	36,152	9,232	25,688	1,231	94	742	741	1
Chile	6,108	6,039	5,984	46	9	255	69	69	*
Colombia	3,805	3,747	3,669	77	2	435	58	58	-
Cuba	2	*	*	-	-	-	2	2	*
Ecuador	2,377	2,307	2,192	115	*	27	70	70	*
Guatemala	160	129	115	15	*	17	31	31	*
Jamaica	236	215	207	8	*	2	21	21	-
Mexico	35,106	34,867	34,241	469	157	2,086	239	236	3
Netherlands Antilles	1,271	1,169	591	563	14	12	102	102	*
Panama	7,962	7,906	4,206	3,642	58	91	56	56	*
Peru	2,575	2,537	2,530	6	1	32	37	37	*
Trinidad and Tobago	293	268	268	*	*	1	25	25	*
Uruguay	997	977	949	28	*	3	20	20	*
Venezuela	11,525	11,301	11,216	71	14	21	224	224	*
Other Latin America and Caribbean	2,146	2,006	1,935	69	3	86	140	139	*
Total Latin America and Caribbean	208,820	205,104	118,119	85,150	1,835	5,666	3,716	3,703	13
Asia:									
China:									
Mainland	317	293	292	*	1	194	24	24	-
Taiwan	2,160	1,920	1,537	371	12	662	240	240	*
Hong Kong	8,532	8,463	3,688	4,741	33	1,850	69	68	1
India	365	334	309	21	5	136	31	30	*
Indonesia	846	814	797	8	9	44	32	32	*
Israel	1,914	1,833	1,722	73	38	861	81	81	*
Japan	32,432	30,994	13,811	16,762	420	8,195	1,438	1,240	198
Korea	10,219	9,896	8,426	1,465	4	4,549	323	323	*
Lebanon	62	49	46	3	*	13	13	13	*
Malaysia	884	867	790	76	1	77	17	17	*
Pakistan	199	195	194	1	*	9	4	2	1
Philippines	2,132	2,100	1,751	348	1	358	32	32	*
Singapore	4,167	4,095	2,122	1,931	43	572	72	71	1
Syria	33	25	25	-	-	*	9	9	-
Thailand	1,067	1,026	784	237	6	392	40	40	-
Other Asia	5,915	5,386	3,096	2,220	71	1,031	529	528	*
Total Asia	71,242	68,290	39,391	28,257	643	18,942	2,952	2,751	201
Africa:									
Egypt	771	748	659	88	*	106	23	23	*
Ghana	12	12	12	-	-	-	*	*	*
Liberia	735	727	708	3	17	3	9	9	*
Morocco	465	442	439	1	2	286	23	23	*
South Africa	2,817	2,685	2,607	27	51	1,164	131	130	1
Zaire	69	33	33	-	-	1	36	36	-
Other Africa	2,449	2,097	2,059	20	19	206	352	349	3
Total Africa	7,319	6,743	6,515	138	90	1,764	576	572	4
Other countries:									
Australia	2,455	2,316	1,972	299	44	683	139	138	1
All other	673	648	554	78	16	22	25	24	1
Total other countries	3,128	2,964	2,526	378	60	706	164	163	2
Total foreign countries	429,666	394,684	243,530	144,016	7,137	37,324	34,984	33,925	1,059
International and regional:									
International	234	219	99	-	120	-	15	15	-
European regional	40	40	40	-	-	-	*	*	-
Latin American regional	11	10	10	-	-	-	1	1	-
Asian regional	1	-	-	-	-	-	1	1	-
African regional	1	-	-	-	-	-	1	1	-
Middle Eastern regional	15	15	15	-	-	-	-	-	-
Total international and regional	302	284	164	-	120	-	18	18	-
Grand total	429,968	394,966	243,694	144,016	7,256	37,324	35,001	33,943	1,059

* Less than $500,000.

Section III. — Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM—III—1. — Dollar Claims on Nonbank Foreigners

[Position at end of period in millions of dollars]

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices: U.S.-based banks	Dollar claims of U.S. offices: U.S. agencies and branches of foreign banks 1/	Dollar claims of U.S.-based banks' major foreign branches 2/
	(1)	(2)	(3)	(4)
1980	136,912	28,751	28,653	79,508
1981	165,730	43,656	36,645	85,429
1982	186,832	64,543	42,493	79,796
1983	199,616	76,015	44,900	78,701
1983-Feb. r	187,712	64,573	42,836	80,303
Mar. r	188,139	66,197	42,609	79,333
Apr. r	189,161	66,546	42,533	80,082
May r	189,390	66,664	42,688	80,038
June r	191,715	69,520	43,294	78,901
July r	194,512	69,985	43,696	80,831
Aug. r	195,316	71,147	43,521	80,648
Sept. r	195,937	71,610	45,172	79,155
Oct. r	196,485	71,677	44,959	79,849
Nov.	198,153	73,779	45,200	79,174
Dec.	199,616	76,015	44,900	78,701
1984-Jan. p	196,039	73,781	44,776	77,482
Feb. p	197,201	74,211	45,308	77,682

1/ Beginning December 1981, includes International Banking Facilities (IBF's) established by foreign-based banks.
2/ Federal Reserve Board data.

Table CM-III-2. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

[Position at end of period in millions of dollars]

	Total liabilities					Total banks' own claims				
	Calendar year				1983	Calendar year				1983
	1979	1980	1981	1982	Dec. p	1979	1980	1981	1982	Dec. p
Other Europe:										
Cyprus	32	22	35	67	48	6	2	8	4	n.a.
Iceland	36	55	51	38	20	36	22	23	68	131
Ireland	210	122	137	103	244	106	137	168	284	268
Monaco	153	139	137	34	29	24	2	*	1	n.a.
Other Latin America and Caribbean:										
Barbados	70	18	87	35	43	27	1	23	17	3
Belize	6	5	15	18	17	4	1	1	3	1
Bolivia	243	191	200	270	308	313	191	203	211	244
Costa Rica	216	229	233	354	427	257	331	324	345	440
Dominican Republic	340	401	544	531	643	355	417	545	605	525
El Salvador	275	191	302	431	513	117	37	47	88	126
French West Indies and French Guiana	16	49	20	112	n.a.	9	10	1	10	n.a.
Guyana	22	15	14	19	27	10	17	18	8	10
Haiti	82	85	101	119	161	10	9	9	10	18
Honduras	197	170	293	357	408	144	189	137	136	147
Nicaragua	229	126	135	183	146	245	204	159	139	120
Paraguay	68	100	108	305	265	50	122	140	187	208
Suriname	13	15	36	31	52	2	4	5	5	n.a.
Other Asia:										
Afghanistan	84	105	49	61	47	13	3	1	*	n.a.
Bangladesh	35	139	53	66	84	15	24	54	37	n.a.
Brunei	2	9	6	8	n.a.	5	*	*	*	n.a.
Burma	18	36	41	38	29	*	*	*	1	n.a.
Jordan	36	63	74	161	82	65	46	54	110	n.a.
Kampuchea (formerly Cambodia)	1	*	6	6	6	*	-	1	*	n.a.
Macao	9	7	10	8	13	*	1	*	126	42
Nepal	35	25	31	28	24	3	3	2	8	n.a.
Sri Lanka	93	53	41	50	44	8	117	137	129	139
Vietnam	48	77	89	113	127	*	*	*	*	*
Yemen (Aden)	10	8	6	19	16	-	7	-	*	n.a.
Yemen (Sana)	17	18	27	8	7	24	8	10	4	n.a.
Other Africa:										
Angola	26	18	16	14	11	1	8	22	31	52
Burundi	22	21	10	7	12	*	*	*	*	*
Cameroon	8	8	50	13	8	7	6	14	43	51
Ethiopia, including Eritrea	32	19	20	21	21	1	2	2	1	n.a.
Guinea	15	21	5	32	7	*	*	*	8	17
Ivory Coast	22	53	30	50	34	36	35	72	163	184
Kenya	47	76	104	147	83	51	80	141	84	81
Madagascar	4	7	4	10	8	2	4	13	3	1
Mauritania	11	26	15	25	13	3	4	1	3	n.a.
Mauritius	16	8	7	7	9	34	20	23	27	25
Mozambique	11	32	31	6	13	3	10	49	70	39
Niger	2	2	2	1	4	1	*	1	13	n.a.
Rwanda	22	10	9	13	6	*	2	*	*	n.a.
Sudan	49	40	51	53	49	51	53	63	39	30
Tanzania	50	21	25	18	38	19	11	26	12	7
Tunisia	25	23	40	48	41	29	24	25	19	62
Uganda	19	12	24	31	68	10	17	-	10	n.a.
Zambia	71	27	27	17	43	52	89	82	124	72
All other:										
New Hebrides	22	31	13	6	7	15	36	5	10	n.a.
New Zealand	125	177	92	141	74	123	211	126	293	402
Papua New Guinea	14	15	12	11	n.a.	17	26	33	53	91
U.S. Trust Territory of the Pacific Islands	17	26	30	47	n.a.	3	2	*	12	n.a.

* Less than $500,000.

Note.--Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

Section IV. — Liabilities to, and Claims on, Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM—IV—1. — Total Liabilities and Claims by Type

[Position at end of period in millions of dollars]

	Calendar year			1982	1983			
	1979	1980	1981	Dec.r	Mar.r	June r	Sept.r	Dec. p
Type of liability or claim								
Total liabilities	17,433	29,434	28,618	25,568	23,285	22,531	24,595	23,571
Payable in dollars	14,323	25,689	24,909	22,375	20,302	19,625	21,728	20,484
Financial	5,223	8,528	9,499	8,734	8,795	8,823	8,809	8,504
Commercial:								
Trade payables	3,953	11,550	10,141	6,974	4,945	5,414	6,416	5,528
Advance receipts and other	5,147	5,611	5,268	6,667	6,563	5,388	6,503	6,452
Payable in foreign currencies	3,110	3,745	3,709	3,193	2,983	2,906	2,867	3,087
Financial	2,300	2,802	2,658	2,172	2,036	2,043	1,971	1,879
Commercial:								
Trade payables	638	651	676	733	682	612	639	968
Advance receipts and other	173	292	375	288	265	252	257	241
Total claims	31,299	34,482	36,185	28,411	31,189	31,421	31,656	33,329
Payable in dollars	28,096	31,528	32,582	25,784	28,472	28,778	28,780	30,169
Financial:								
Deposits	11,936	13,381	14,456	12,467	15,092	15,549	15,542	16,821
Other	3,714	3,914	3,599	2,895	3,006	3,238	3,019	2,919
Commercial:								
Trade receivables	11,787	13,537	13,635	9,605	9,373	8,832	9,079	9,204
Advance payments and other	660	695	893	817	1,001	1,159	1,140	1,225
Payable in foreign currencies	3,203	2,955	3,603	2,628	2,718	2,643	2,877	3,160
Financial:								
Deposits	923	785	625	426	478	426	445	497
Other	1,826	1,683	2,462	1,641	1,645	1,598	1,826	2,062
Commercial:								
Trade receivables	397	423	372	368	393	410	447	451
Advance payments and other	57	64	144	193	202	208	159	150

Table CM-IV-2. — Total Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year 1978	1979	1980	1981	1982 Dec.r	1983 Mar.r	June r	Sept.r	Dec.p
Europe:									
Austria	61	42	49	40	27	20	34	36	46
Belgium-Luxembourg	390	475	569	542	557	455	477	426	364
Bulgaria	*	1	1	1	1	1	*	1	1
Czechoslovakia	1	6	2	1	1	1	1	1	1
Denmark	39	39	34	31	20	20	14	19	20
Finland	7	17	27	33	11	47	12	10	78
France	494	641	909	1,282	1,328	1,303	1,373	1,291	1,256
German Democratic Republic	1	*	1	5	*	1	1	3	*
Germany	889	1,042	1,261	1,036	938	942	899	915	941
Greece	44	36	41	37	22	48	37	21	22
Hungary	*	1	10	9	1	2	2	1	4
Italy	355	329	409	439	483	476	497	518	512
Netherlands	637	1,056	900	968	1,058	1,050	1,070	973	856
Norway	24	35	29	73	102	89	139	112	137
Poland	4	6	3	5	2	1	2	2	2
Portugal	9	17	23	55	94	60	30	20	16
Romania	25	37	52	52	52	53	58	67	79
Spain	170	226	250	214	135	128	145	123	137
Sweden	137	101	179	118	73	92	67	64	80
Switzerland	550	485	853	1,139	1,116	1,056	978	978	758
Turkey	55	7	5	5	15	25	8	8	41
United Kingdom	2,991	3,557	5,132	4,445	3,920	3,760	3,702	3,729	3,439
U.S.S.R.	89	57	13	12	14	3	3	5	4
Yugoslavia	28	138	107	23	21	20	19	20	22
Other Europe	20	23	25	29	27	24	22	19	23
Total Europe	7,018	8,374	10,883	10,595	10,018	9,676	9,588	9,361	8,838
Canada	914	1,456	1,852	1,860	2,236	2,166	2,330	2,195	2,597
Latin America and Caribbean:									
Argentina	135	82	123	125	91	110	88	84	84
Bahamas	503	473	973	1,281	915	831	695	772	750
Bermuda	102	114	76	74	103	135	86	89	76
Brazil	85	221	135	89	88	89	83	80	76
British West Indies	247	537	1,487	1,243	1,041	1,014	953	986	903
Chile	16	23	30	46	43	64	53	51	57
Colombia	46	39	39	54	98	109	89	86	125
Cuba	*	*	*	*	*	3	*	*	*
Ecuador	28	18	22	30	24	38	41	73	36
Guatemala	12	16	19	23	22	21	23	21	21
Jamaica	19	22	3	10	4	13	7	10	28
Mexico	207	379	465	443	500	504	550	614	706
Netherlands Antilles	381	85	139	274	203	191	187	217	127
Panama	53	173	307	121	158	154	78	81	82
Peru	53	31	42	52	50	59	46	52	61
Trinidad and Tobago	17	49	36	23	5	7	8	9	7
Uruguay	15	17	15	29	17	18	12	12	12
Venezuela	352	373	400	374	279	319	360	334	290
Other Latin America and Caribbean	83	187	125	108	89	95	100	154	161
Total Latin America and Caribbean	2,354	2,839	4,436	4,399	3,731	3,773	3,459	3,724	3,604
Asia:									
China:									
Mainland	56	54	26	22	117	87	71	76	40
Taiwan	154	204	286	216	159	173	169	189	184
Hong Kong	65	104	93	185	166	219	107	198	138
India	26	60	32	24	53	38	41	33	28
Indonesia	78	193	267	221	153	205	181	191	132
Israel	95	119	126	139	160	118	127	147	186
Japan	1,165	1,309	1,445	1,886	1,941	2,016	2,179	2,252	2,196
Korea	63	98	199	184	227	227	307	293	356
Lebanon	2	3	2	3	4	5	6	6	6
Malaysia	18	101	37	138	139	66	78	34	14
Pakistan	19	26	29	12	10	10	8	7	10
Philippines	100	142	61	58	53	72	64	80	53
Singapore	223	229	86	64	244	290	211	267	246
Syria	3	2	1	1	2	6	4	13	4
Thailand	52	73	46	37	38	34	44	82	79
Oil-exporting countries 1/	1,550	1,045	8,136	7,083	4,701	2,972	2,499	4,273	3,668
Other Asia	41	34	91	86	33	23	23	33	29
Total Asia	3,711	3,795	10,964	10,359	8,199	6,562	6,118	8,175	7,369
Africa:									
Egypt	67	23	60	58	111	87	95	102	88
Ghana	4	7	4	17	17	1	1	1	*
Liberia	3	16	10	3	2	2	1	2	1
Morocco	166	145	35	34	21	16	17	16	14
South Africa	50	84	98	201	245	217	171	152	147
Zaire	86	5	15	4	7	8	8	7	8
Oil-exporting countries 2/	313	384	518	345	277	159	168	204	157
Other Africa	60	69	89	55	42	28	49	41	48
Total Africa	748	732	827	717	722	517	509	525	464
Other countries:									
Australia	73	117	216	260	299	296	285	375	474
All other	9	38	99	63	34	44	20	39	19
Total other countries	82	155	316	323	334	340	305	414	492
Total foreign countries	14,827	17,350	29,278	28,253	25,240	23,035	22,309	24,394	23,364
International and regional:									
International	*	*	*	*	-	*	*	*	*
European regional	125	83	155	364	329	250	222	201	208
Latin American regional	-	-	*	*	-	-	-	-	-
Asian regional	*	-	*	-	*	*	*	*	*
African regional	-	-	-	-	*	*	-	*	*
Middle Eastern regional	-	-	*	*	*	*	*	-	-
Total international and regional	125	83	155	365	329	250	222	201	208
Grand total	14,952	17,433	29,434	28,618	25,568	23,285	22,531	24,595	23,571

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-IV-3. – Total Liabilities by Type and Country, as of Dec. 31, 1983, Preliminary

[Position at end of period in millions of dollars]

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	46	24	24	*	22
Belgium-Luxembourg	364	302	299	3	62
Bulgaria	1	*	*	-	1
Czechoslovakia	1	*	*	-	1
Denmark	20	1	1	-	19
Finland	78	*	*	*	78
France	1,256	820	710	110	436
German Democratic Republic	*	*	*	*	*
Germany	941	505	317	188	436
Greece	22	3	3	-	19
Hungary	4	*	*	-	4
Italy	512	31	24	7	481
Netherlands	856	581	538	42	275
Norway	137	47	47	-	90
Poland	2	*	*	-	1
Portugal	16	2	2	-	14
Romania	79	-	-	-	79
Spain	137	32	17	16	105
Sweden	80	2	2	-	79
Switzerland	758	525	161	364	232
Turkey	41	*	*	-	41
United Kingdom	3,439	2,834	2,452	382	605
U.S.S.R.	4	*	*	-	4
Yugoslavia	22	2	2	-	20
Other Europe	23	3	3	-	20
Total Europe	8,838	5,715	4,602	1,113	3,122
Canada	2,597	770	674	96	1,827
Latin America and Caribbean:					
Argentina	84	65	65	-	19
Bahamas	750	749	730	19	1
Bermuda	76	13	2	11	63
Brazil	76	32	32	-	44
British West Indies	903	896	894	3	6
Chile	57	8	8	-	49
Colombia	125	43	43	-	82
Cuba	*	*	*	-	*
Ecuador	36	18	18	*	18
Guatemala	21	17	17	-	4
Jamaica	28	8	8	*	20
Mexico	706	215	215	-	491
Netherlands Antilles	127	119	119	*	8
Panama	82	76	48	28	6
Peru	61	15	15	-	47
Trinidad and Tobago	7	3	3	-	4
Uruguay	12	10	10	-	2
Venezuela	290	124	124	-	166
Other Latin America and Caribbean	161	128	72	56	33
Total Latin America and Caribbean	3,604	2,541	2,424	116	1,063
Asia:					
China:					
Mainland	40	*	*	-	40
Taiwan	184	3	3	*	181
Hong Kong	138	40	40	-	98
India	28	1	1	-	27
Indonesia	132	1	1	-	131
Israel	186	8	8	-	178
Japan	2,196	962	440	522	1,234
Korea	356	56	56	-	300
Lebanon	6	*	*	-	6
Malaysia	14	*	*	-	14
Pakistan	10	*	*	-	10
Philippines	53	5	5	-	48
Singapore	246	79	79	-	167
Syria	4	*	*	-	4
Thailand	79	1	1	-	77
Other Asia	3,696	171	147	24	3,525
Total Asia	7,369	1,330	784	546	6,040
Africa:					
Egypt	88	4	*	4	85
Ghana	*	*	*	-	*
Liberia	1	*	*	-	1
Morocco	14	*	*	-	14
South Africa	147	13	13	-	134
Zaire	8	*	*	-	8
Other Africa	205	1	1	-	204
Total Africa	464	18	14	4	446
Other countries:					
Australia	474	7	3	5	466
All other	19	2	2	-	16
Total other countries	492	10	5	5	482
Total foreign countries	23,364	10,383	8,504	1,879	12,981
International and regional:					
International	*	-	-	-	*
European regional	208	-	-	-	208
Latin American regional	-	-	-	-	-
Asian regional	*	*	*	-	-
African regional	*	-	-	-	*
Middle Eastern regional	-	-	-	-	-
Total international and regional	208	*	*	-	208
Grand total	23,571	10,383	8,504	1,879	13,189

* Less than $500,000.

Table CM-IV-4. - Total Claims by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1982	1983			
	1978	1979	1980	1981	Dec.r	Mar.r	June r	Sept.r	Dec.p
Europe:									
Austria	38	41	58	49	15	20	21	27	27
Belgium-Luxembourg	191	235	378	277	160	197	156	156	179
Bulgaria	3	7	6	5	8	1	10	2	2
Czechoslovakia	8	7	9	11	13	16	12	4	5
Denmark	60	75	63	65	46	45	27	24	53
Finland	43	49	79	97	50	89	39	44	41
France	787	904	1,427	1,061	607	588	639	621	585
German Democratic Republic	10	8	9	15	5	8	7	18	16
Germany	909	1,001	829	786	534	551	581	532	475
Greece	103	125	90	104	50	91	78	102	130
Hungary	9	9	6	13	13	9	13	16	8
Italy	500	769	780	898	465	449	470	403	425
Netherlands	370	351	369	348	443	449	378	371	382
Norway	74	77	97	137	111	97	96	101	115
Poland	21	25	29	52	35	41	40	27	30
Portugal	85	87	96	69	67	75	83	61	69
Romania	22	22	25	21	12	12	11	12	9
Spain	398	432	424	462	253	228	195	176	258
Sweden	175	191	208	231	131	127	93	110	95
Switzerland	297	346	407	548	446	334	339	304	333
Turkey	38	36	87	39	36	38	29	33	37
United Kingdom	4,855	6,000	5,916	4,531	4,852	6,168	6,779	6,281	6,570
U.S.S.R.	128	150	63	67	64	37	26	36	38
Yugoslavia	54	96	114	69	120	89	76	63	61
Other Europe	30	60	45	48	74	33	30	24	85
Total Europe	9,208	11,101	11,613	10,002	8,611	9,790	10,227	9,551	10,027
Canada	5,643	5,862	5,949	7,721	4,919	5,261	5,597	5,746	6,581
Latin America and Caribbean:									
Argentina	114	183	289	223	140	259	154	140	129
Bahamas	3,111	2,794	3,498	3,661	3,258	3,836	3,273	3,404	4,341
Bermuda	295	227	243	241	290	193	200	303	290
Brazil	779	808	957	698	320	452	559	660	545
British West Indies	1,300	2,027	2,789	3,982	3,173	3,386	3,360	3,945	3,516
Chile	197	191	145	122	79	86	96	108	91
Colombia	123	172	139	167	180	178	160	171	205
Cuba	9	10	10	11	1	14	1	1	1
Ecuador	71	83	106	123	106	105	95	86	81
Guatemala	44	57	67	57	43	43	47	52	56
Jamaica	92	85	112	92	83	83	83	90	89
Mexico	667	865	1,311	1,335	1,049	1,246	1,304	1,212	1,157
Netherlands Antilles	42	70	121	108	48	52	26	38	26
Panama	499	605	599	304	190	299	317	326	369
Peru	75	81	119	117	96	97	93	83	87
Trinidad and Tobago	27	42	43	39	28	27	26	22	19
Uruguay	7	10	22	18	10	13	13	12	12
Venezuela	448	486	547	572	490	444	425	419	406
Other Latin America and Caribbean	357	396	461	422	357	407	532	400	386
Total Latin America and Caribbean	8,260	9,191	11,577	12,292	9,941	11,219	10,762	11,473	11,807
Asia:									
China:									
Mainland	20	37	62	60	48	42	32	33	60
Taiwan	265	265	274	256	198	185	199	182	179
Hong Kong	136	183	177	182	175	207	114	184	183
India	128	88	132	83	78	89	99	75	65
Indonesia	213	286	352	457	195	254	186	173	174
Israel	318	239	210	230	259	268	266	294	320
Japan	1,311	1,376	1,242	1,610	1,200	1,348	1,237	1,294	1,338
Korea	404	320	342	301	255	232	272	246	282
Lebanon	20	24	18	20	23	24	40	23	27
Malaysia	35	50	47	123	36	45	43	42	52
Pakistan	36	29	30	16	18	19	17	16	19
Philippines	241	207	152	129	107	87	77	78	68
Singapore	88	67	117	174	242	173	203	170	113
Syria	7	10	7	9	9	9	12	12	8
Thailand	36	35	45	79	54	58	47	74	58
Oil-exporting countries 1/	731	781	845	942	766	721	714	727	741
Other Asia	40	56	77	46	83	79	83	76	73
Total Asia	4,028	4,052	4,130	4,717	3,746	3,840	3,643	3,700	3,759
Africa:									
Egypt	47	86	98	114	125	119	122	126	159
Ghana	5	3	6	4	1	*	*	*	*
Liberia	130	149	109	35	29	29	28	29	29
Morocco	16	12	32	13	32	12	10	14	8
South Africa	109	135	181	197	137	149	144	130	157
Zaire	16	13	14	15	12	12	12	13	11
Oil-exporting countries 2/	146	179	179	198	188	176	178	176	194
Other Africa	159	232	242	371	222	217	188	224	174
Total Africa	628	809	861	946	746	713	682	712	731
Other countries:									
Australia	153	192	262	322	296	185	222	251	216
All other	63	75	67	78	45	61	177	149	155
Total other countries	216	267	329	400	341	246	399	400	371
Total foreign countries	27,984	31,283	34,459	36,077	28,304	31,069	31,310	31,582	33,278
International and regional:									
International	1	*	1	1	*	*	2	1	1
European regional	1	1	8	93	93	106	94	60	37
Latin American regional	15	15	15	14	14	14	14	13	13
Asian regional	-	*	*	*	*	*	1	-	-
African regional	-	-	-	-	-	-	*	-	-
Middle Eastern regional	-	-	-	*	*	*	1	-	-
Total international and regional	17	17	23	108	107	120	111	74	52
Grand total	28,001	31,299	34,482	36,185	28,411	31,189	31,421	31,656	33,329

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-IV-5. — Total Claims by Type and Country, as of Dec. 31, 1983

[Position at end of period in millions of dollars]

Country	Total claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars	Financial claims: Denominated in foreign currencies	Commercial claims
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	27	3	3	*	24
Belgium-Luxembourg	179	37	31	6	142
Bulgaria	2	-	-	-	2
Czechoslovakia	5	*	*	-	5
Denmark	53	3	3	1	49
Finland	41	18	18	-	23
France	585	130	124	6	455
German Democratic Republic	16	10	10	-	6
Germany	475	129	84	44	346
Greece	130	2	2	1	128
Hungary	8	-	-	-	8
Italy	425	48	37	11	377
Netherlands	382	49	38	11	332
Norway	115	40	40	*	75
Poland	30	*	*	-	30
Portugal	69	40	40	-	29
Romania	9	*	*	-	9
Spain	258	19	14	5	240
Sweden	95	33	33	*	62
Switzerland	333	38	35	3	295
Turkey	37	-	-	-	37
United Kingdom	6,570	5,768	5,614	154	802
U.S.S.R.	38	*	*	*	37
Yugoslavia	61	5	5	-	57
Other Europe	85	50	50	*	35
Total Europe	10,027	6,423	6,181	242	3,604
Canada	6,581	5,759	3,712	2,047	822
Latin America and Caribbean:					
Argentina	129	50	50	*	79
Bahamas	4,341	4,332	4,310	22	8
Bermuda	290	96	94	2	194
Brazil	545	53	53	*	493
British West Indies	3,516	3,509	3,491	18	7
Chile	91	41	41	*	50
Colombia	205	30	25	4	175
Cuba	1	-	-	-	1
Ecuador	81	28	28	*	53
Guatemala	56	11	11	*	45
Jamaica	89	67	65	2	23
Mexico	1,157	273	252	21	883
Netherlands Antilles	26	7	7	*	19
Panama	369	232	232	-	137
Peru	87	47	46	*	40
Trinidad and Tobago	19	3	1	2	16
Uruguay	12	2	2	-	10
Venezuela	406	134	89	45	273
Other Latin America and Caribbean	386	194	172	22	192
Total Latin America and Caribbean	11,807	9,110	8,970	140	2,697
Asia:					
China:					
Mainland	60	*	-	*	60
Taiwan	179	3	1	2	176
Hong Kong	183	16	9	7	167
India	65	*	-	*	65
Indonesia	174	31	31	*	143
Israel	320	219	219	-	101
Japan	1,338	246	159	88	1,091
Korea	282	94	94	-	188
Lebanon	27	*	*	*	27
Malaysia	52	13	13	*	39
Pakistan	19	*	-	*	18
Philippines	68	9	9	*	59
Singapore	113	34	34	*	79
Syria	8	-	-	-	8
Thailand	58	*	*	*	58
Other Asia	814	48	47	1	766
Total Asia	3,759	714	614	100	3,045
Africa:					
Egypt	159	6	*	5	153
Ghana	*	*	*	*	*
Liberia	29	2	2	-	27
Morocco	8	*	-	*	8
South Africa	157	15	15	*	142
Zaire	11	8	8	-	3
Other Africa	369	117	96	21	252
Total Africa	731	147	121	26	584
Other countries:					
Australia	216	8	4	4	208
All other	155	124	124	-	31
Total other countries	371	132	128	4	239
Total foreign countries	33,278	22,286	19,727	2,559	10,992
International and regional:					
International	1	-	-	-	1
European regional	37	-	-	-	37
Latin American regional	13	13	13	-	*
Asian regional	-	-	-	-	-
African regional	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-
Total International and regional	52	13	13	-	38
Grand total	33,329	22,299	19,740	2,559	11,030

* Less than $500,000.

Section V. — Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM—V—1. — Foreign Purchases and Sales of Long-Term Domestic Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	Foreign countries: International and regional	Foreign countries: Gross foreign purchases	Foreign countries: Gross foreign sales	U.S. Gov't corporations and federally sponsored agencies: Net foreign purchases	U.S. Gov't corporations: Gross foreign purchases	U.S. Gov't corporations: Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Bonds: Gross foreign purchases	Bonds: Gross foreign sales	Stocks: Net foreign purchases	Stocks: Gross foreign purchases	Stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1980.....	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,879	5,703	2,824	5,427	40,298	34,870
1981.....	15,054	11,730	2,229	1,096	68,459	53,405	1,566	9,630	8,064	3,467	7,674	4,208	5,830	40,686	34,856
1982.....	17,319	14,550	3,869	-1,100	95,993	78,675	-358	10,114	10,472	1,809	11,525	9,716	3,901	41,881	37,981
1983 r.....	5,454	806	4,111	537	129,788	124,334	-13	14,046	14,059	914	9,930	9,016	5,430	69,896	64,466
1984-Jan-Mar.p	802	1,006	-363	159	36,102	35,302	-426	3,820	4,246	481	2,318	1,837	555	17,769	17,214
1983-Mar.r..	2,607	966	-15	1,655	12,569	9,962	-196	1,360	1,556	59	950	891	927	7,091	6,163
Apr.r..	-1,141	341	685	-2,167	6,871	8,012	94	1,206	1,113	297	1,069	772	597	5,946	5,350
May....	2,630	36	879	1,715	13,981	11,352	-20	1,120	1,140	189	1,338	1,149	260	6,625	6,365
June r.	1,558	407	130	1,021	10,172	8,615	-66	842	909	-129	704	833	397	6,864	6,467
July r.	-1,674	-895	186	-966	6,431	8,105	-49	762	811	24	677	652	545	5,748	5,203
Aug.r..	-1,377	-928	75	-524	12,784	14,161	43	1,199	1,157	101	940	839	33	5,191	5,158
Sept.r.	1,116	-45	-69	1,230	13,731	12,615	-201	1,305	1,506	142	595	454	398	5,513	5,115
Oct.r..	2,367	510	1,125	732	15,164	12,797	8	1,765	1,757	37	772	735	145	5,534	5,388
Nov....	-1,422	-773	158	-807	11,111	12,534	529	1,336	807	206	703	497	60	4,853	4,794
Dec....	-576	-401	553	-728	7,315	7,891	82	930	848	86	731	645	275	6,020	5,745
1984-Jan....	726	539	190	-3	15,186	14,461	-124	1,106	1,230	186	730	544	-353	5,445	5,798
Feb.p..	579	36	-170	713	12,974	12,396	193	1,357	1,164	56	756	700	410	6,237	5,827
Mar.p..	-503	431	-383	-551	7,942	8,445	-495	1,357	1,852	239	832	593	498	6,086	5,588

1/ Data include transactions in issues of States and municipalities.

Table CM—V—2. — Foreign Purchases and Sales of Long-Term Foreign Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980.....	-3,148	-1,001	17,090	18,090	-2,148	7,897	10,044
1981.....	-5,707	-5,460	17,553	23,013	-247	9,339	9,586
1982.....	-7,972	-6,631	27,167	33,798	-1,341	7,163	8,504
1983.....	-7,561	-3,694	35,669	39,363	-3,867	13,143	17,010
1984-Jan-Mar.p..	381	27	11,924	11,897	355	4,231	3,877
1983-Mar.r.....	-1,021	-579	2,750	3,329	-442	1,184	1,626
Apr.r.....	-1,238	-690	2,396	3,087	-548	971	1,519
May.....	-1,479	-838	2,665	3,503	-641	1,079	1,720
June.....	-511	127	3,220	3,092	-638	1,358	1,996
July.....	-710	-219	2,534	2,754	-490	976	1,467
Aug.r.....	-707	-493	2,708	3,201	-214	1,034	1,248
Sept.r.....	-125	-12	3,756	3,768	-113	1,293	1,407
Oct.r.....	-215	-202	3,903	4,105	-13	1,142	1,155
Nov.....	142	173	3,114	2,940	-31	907	939
Dec.....	-879	-689	3,072	3,761	-190	1,126	1,317
1984-Jan.....	*	125	3,273	3,148	-125	1,197	1,323
Feb.p.....	242	-73	3,902	3,975	315	1,456	1,141
Mar.p.....	139	-26	4,748	4,774	165	1,578	1,413

Table CM-V-3. — Net Foreign Transactions in Long-Term Domestic Securities by Type and Country

[In millions of dollars, negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

	Marketable Treasury bonds and notes			U.S. Gov't corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
		1983	1984		1983	1984		1983	1984		1983	1984
	Calendar year 1983r	Oct. through Dec.r	Jan. through Mar.p	Calendar year 1983r	Oct. through Dec.r	Jan. through Mar.p	Calendar year 1983r	Oct. through Dec.r	Jan. through Mar.p	Calendar year 1983r	Oct. through Dec.r	Jan. through Mar.p
Europe:												
Austria	82	9	13	1	*	-	-8	2	2	24	6	11
Belgium-Luxembourg	-431	-42	41	*	-1	*	-159	-47	-93	-106	6	20
Bulgaria	-	-	-	-	-	-	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	775	142	84	2	*	-1	4	-1	-5	2	4	10
Finland	-204	-59	-53	*	-	-	1	1	25	8	2	1
France	371	216	-55	3	1	2	-92	-35	-9	-97	-165	-173
German Democratic Republic	-	-	*	-	-	-	*	*	-	*	*	-1
Germany	3,725	1,135	1,546	60	-7	26	227	116	20	1,045	57	361
Greece	69	63	*	-1	*	*	16	1	-1	28	12	-12
Hungary	*	-	-	-	-	-	-	-	-	*	-	*
Italy	*	-3	8	*	-	*	-1	-2	4	13	-4	2
Netherlands	375	96	-106	28	4	-3	23	15	39	-109	21	32
Norway	731	105	-18	-258	100	-70	8	-1	-1	5	-7	4
Poland	-	-	-	-	-	-	*	-	*	*	*	*
Portugal	*	-	*	*	-	-	-3	-1	*	3	3	-1
Romania	-	-	-	-	-	-	*	-	-	-	-	*
Spain	-4	5	103	*	-	15	7	2	2	-22	35	*
Sweden	190	176	92	2	2	*	-3	-3	-1	-13	-11	-7
Switzerland	38	31	134	46	-1	1	586	101	-25	1,325	-323	186
Turkey	*	*	-	-	-	*	*	*	*	14	*	*
United Kingdom	1,975	235	-97	225	387	-128	213	13	301	1,818	-61	-130
U.S.S.R.	-	-	-	-	-	-	-	-	-	*	-	*
Yugoslavia	-	-	-	*	-	-	-	-	-	*	*	*
Other Europe	296	44	95	-1	5	*	-19	20	18	60	-5	8
Total Europe	7,987	2,153	1,787	105	491	-158	799	183	275	3,999	-430	311
Canada	699	238	-211	3	-1	-14	120	47	-21	1,151	307	708
Latin America and Caribbean:												
Argentina	1	*	*	1	-	*	7	2	1	-3	2	-1
Bahamas	162	125	35	*	*	-2	6	4	9	33	8	-26
Bermuda	193	82	-48	12	6	-328	-13	7	-5	203	24	144
Brazil	2	1	*	*	-	-	12	6	4	-1	*	2
British West Indies	-294	-87	-84	4	-	-	40	12	12	114	21	23
Chile	19	-	*	*	-	-	2	*	1	*	1	*
Colombia	-26	-12	*	-18	1	-	1	1	1	8	6	7
Cuba	*	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	*	*	3	*	*
Guatemala	*	-	-	*	-	-	*	*	*	*	*	*
Jamaica	-	-	-	-	-	-	*	*	*	1	*	2
Mexico	53	1	1	*	-	*	22	11	18	9	*	5
Netherlands Antilles	-149	5	-89	-23	*	*	48	-4	1	77	155	23
Panama	1	14	27	-8	-8	-8	12	-4	7	43	2	-3
Peru	-1	-	-	5	-	-	1	*	*	2	*	*
Trinidad and Tobago	-51	-41	-143	-7	-	-	*	-	-	*	*	*
Uruguay	2	2	*	2	2	-	1	1	1	5	1	*
Venezuela	-124	*	*	*	*	*	-6	3	*	27	8	8
Other Latin America and Caribbean	*	*	*	*	-	*	-2	*	1	8	-15	-4
Total Latin America and Caribbean	-212	90	-301	-31	*	-338	131	38	51	529	213	181
Asia:												
China:												
Mainland	-	-	-	-	-	-	-	-	*	*	*	*
Taiwan	1	-	*	*	*	-	1	1	*	-2	3	2
Hong Kong	663	198	114	-19	*	2	81	39	28	164	-67	-80
India	98	25	84	-	-	-	*	*	3	*	*	*
Indonesia	1	*	9	-	-	-	1	*	*	*	1	*
Israel	85	-194	92	32	*	*	8	6	6	3	-3	2
Japan	2,333	701	423	209	44	76	462	188	153	274	335	39
Korea	-29	44	-101	-	-	-	*	*	*	5	*	1
Lebanon	-2	*	*	-	-	-	*	-	4	23	3	5
Malaysia	-8	-	-	*	-	-	-1	-1	*	1	*	-1
Pakistan	-	-	*	-	-	-	-	-	*	1	*	*
Philippines	-116	-76	-4	*	*	-	3	-1	*	9	1	*
Singapore	-1,181	-613	53	28	28	-	54	49	2	-84	16	54
Syria	-	-	-	-	-	-	4	1	*	*	*	*
Thailand	22	17	5	-	-	-	1	*	*	1	*	1
Oil-exporting countries 1/	-5,424	-1,401	-1,293	-393	135	-10	-766	-226	-18	-807	107	-603
Other Asia	16	-1	-1	-	-	-	*	*	-10	*	*	-1
Total Asia	-3,543	-1,301	-618	-143	207	68	-151	56	171	-413	396	-582
Africa:												
Egypt	1	*	-	-	-	-	*	-	*	4	1	-4
Ghana	-	-	-	-	-	-	*	-	-	*	*	-1
Liberia	*	*	*	-	-	-	-1	*	*	3	-1	9
Morocco	-	-	*	-	-	-	*	-	-	8	1	2
South Africa	*	1	-1	-	-	-	1	*	*	30	1	*
Zaire	-	-	-	-	-	-	-	-	-	*	*	*
Oil-exporting countries 2/	-1	-	*	-	-	-	*	*	-1	*	*	*
Other Africa	3	-	4	-	-	-	*	*	*	-2	*	1
Total Africa	3	1	3	-	-	-	*	*	*	42	2	7
Other countries:												
Australia	-43	-1	1	50	-	*	3	*	*	18	-5	-21
All other	27	-7	-18	-4	-4	-1	3	*	*	6	2	1
Total other countries	-16	-8	-17	46	-4	-1	6	*	*	24	-3	-20
Total foreign countries	4,917	1,172	643	-20	694	-442	904	324	476	5,332	483	604
International and regional:												
International	218	-1,017	209	6	-75	15	3	5	5	96	1	-58
European regional	-	-	-	-	-	-	4	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	6	-	-	-	-	*
Asian regional	319	214	-50	-	-	-	-4	-	-	4	*	4
African regional	-	-	-	-	-	-	-	-	-	-2	-4	5
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	537	-803	159	6	-75	15	9	5	5	98	-3	-49
Grand total	5,454	369	802	-13	618	-426	914	329	481	5,430	480	555

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-V-4. – Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During First Quarter 1984, Preliminary

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other		Foreign securities		Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other		Foreign securities	
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	98	40	-	8	40	9	2	67	27	-	6	29	4	1
Belgium-Luxembourg	1,039	372	4	35	386	201	41	1,248	331	4	128	366	382	36
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	310	256	2	1	16	18	17	200	172	3	6	6	4	8
Finland	1,207	1,054	-	29	7	115	1	1,184	1,107	-	5	6	65	2
France	2,248	836	5	56	949	267	135	2,760	892	3	65	1,122	502	176
German Democratic Republic	*	*	-	-	-	-	-	1	-	-	-	1	*	*
Germany	5,281	3,447	39	304	1,178	171	143	3,402	1,900	13	284	817	213	175
Greece	32	1	*	*	28	1	2	44	1	-	2	39	*	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	86	41	*	5	19	17	3	82	33	*	1	17	10	21
Netherlands	2,420	1,390	-	66	590	112	262	2,251	1,496	3	27	558	58	109
Norway	997	658	108	3	31	188	8	908	676	178	4	26	15	9
Poland	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Portugal	5	*	-	*	3	1	*	4	*	-	*	4	*	*
Romania	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Spain	189	103	15	3	16	51	2	96	*	-	1	16	75	4
Sweden	529	405	*	2	20	25	77	417	313	-	3	27	42	32
Switzerland	4,750	687	2	214	3,338	348	162	4,365	553	1	240	3,152	242	177
Turkey	*	-	-	-	*	-	-	1	-	*	*	*	*	*
United Kingdom	18,496	6,664	1,568	639	3,655	5,133	838	19,203	6,761	1,696	338	3,785	5,742	881
U.S.S.R.	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Yugoslavia	6	-	-	-	*	-	6	1	-	-	-	*	*	*
Other Europe	301	185	*	26	81	5	4	190	91	-	8	73	3	15
Total Europe	37,995	16,139	1,743	1,392	10,357	6,662	1,701	36,422	14,352	1,901	1,116	10,046	7,359	1,647
Canada	5,487	1,325	7	147	2,525	849	634	5,086	1,536	21	168	1,817	1,039	504
Latin America and Caribbean:														
Argentina	21	1	*	1	9	8	*	17	1	-	*	10	5	*
Bahamas	480	83	1	16	162	211	7	439	47	4	7	188	183	9
Bermuda	2,344	951	11	38	905	425	15	2,511	999	339	43	761	321	50
Brazil	17	*	-	5	6	6	*	8	*	-	1	3	3	*
British West Indies	420	207	-	19	119	68	7	437	292	-	7	96	36	6
Chile	5	-	-	1	3	1	*	6	*	-	*	3	2	*
Colombia	20	*	-	1	11	5	3	6	-	-	*	4	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	2	*	-	*	1	1	*	1	-	*	*	*	*	*
Guatemala	1	-	-	*	1	*	*	1	-	-	-	1	-	*
Jamaica	3	-	-	*	3	*	*	1	-	-	-	1	-	-
Mexico	110	1	*	21	36	47	4	70	1	-	3	32	19	16
Netherlands Antilles	2,986	1,733	5	17	948	206	78	2,836	1,822	5	16	925	16	52
Panama	277	58	-	10	159	41	9	272	31	8	2	162	49	20
Peru	5	-	-	*	3	2	*	3	-	-	*	3	*	*
Trinidad and Tobago	3	-	-	-	*	3	-	143	143	-	-	*	1	-
Uruguay	17	-	-	1	10	5	*	20	*	-	*	10	9	1
Venezuela	52	*	*	2	35	10	5	43	*	*	2	26	8	6
Other Latin America and Caribbean	34	*	*	1	28	5	1	36	*	-	*	31	2	2
Total Latin America and Caribbean	6,798	3,036	17	132	2,437	1,046	130	6,849	3,336	355	82	2,256	657	164
Asia:														
China:														
Mainland	182	-	-	*	*	182	-	47	-	-	-	*	47	-
Taiwan	18	*	-	1	9	8	*	10	*	-	*	7	2	*
Hong Kong	1,466	501	5	101	398	337	124	1,333	387	3	73	478	284	109
India	112	84	10	3	*	14	*	20	-	10	*	*	10	*
Indonesia	17	9	-	*	1	4	2	5	-	-	-	1	3	1
Israel	877	814	*	6	29	15	13	850	722	*	*	26	94	8
Japan	7,079	2,629	163	305	305	2,195	1,481	5,987	2,206	87	152	266	1,988	1,288
Korea	75	69	-	*	1	3	1	177	170	-	*	1	2	4
Lebanon	22	*	-	4	17	-	1	13	*	-	-	12	-	1
Malaysia	41	-	-	1	2	38	-	31	-	-	1	2	28	-
Pakistan	1	*	-	-	1	-	-	1	*	-	*	1	-	*
Philippines	22	6	-	*	5	9	1	25	10	-	*	6	7	2
Singapore	1,794	1,598	-	2	111	46	37	1,653	1,545	-	*	57	11	39
Syria	1	-	-	*	*	-	*	1	-	-	-	1	*	-
Thailand	27	14	-	*	3	11	*	12	8	-	*	2	2	-
Other Asia	3,852	1,499	714	216	1,325	64	34	5,771	2,793	724	243	1,929	74	8
Total Asia	15,584	7,224	892	640	2,208	2,926	1,694	15,936	7,842	824	469	2,790	2,552	1,459
Africa:														
Egypt	2	-	-	*	2	-	*	6	-	-	-	6	-	*
Ghana	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Liberia	18	-	-	*	17	*	*	11	*	-	*	8	2	*
Morocco	4	*	-	-	4	-	-	2	-	-	-	2	-	-
South Africa	27	*	-	1	2	1	24	54	1	-	*	2	2	49
Zaire	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Africa	18	4	-	*	6	8	*	12	*	-	1	5	6	*
Total Africa	69	4	-	1	31	9	24	85	1	-	1	24	10	49
Other countries:														
Australia	170	1	30	*	82	12	45	200	*	30	*	103	16	52
All other	101	9	-	*	4	87	*	109	27	1	*	3	77	*
Total other countries	271	10	30	*	86	100	45	309	28	31	*	106	93	52
Total foreign countries	66,204	27,738	2,689	2,312	17,643	11,592	4,229	64,688	27,095	3,131	1,836	17,040	11,710	3,876
International and regional:														
International	9,489	7,972	1,131	6	101	277	2	9,189	7,763	1,116	1	159	149	1
European regional	9	-	-	-	-	9	-	1	-	-	-	-	1	-
Latin American regional	3	-	-	-	*	3	-	18	-	-	-	*	18	-
Asian regional	439	392	-	-	4	42	-	462	443	-	-	-	19	-
African regional	20	-	-	-	20	-	-	15	-	-	-	15	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	9,961	8,365	1,131	6	125	332	2	9,685	8,206	1,116	1	174	187	1
Grand total	76,164	36,102	3,820	2,318	17,769	11,924	4,231	74,373	35,302	4,246	1,837	17,214	11,897	3,877

* Less than $500,000.

Table CM–V–5. – Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1983

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other		Foreign securities		Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other		Foreign securities	
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	555	349	2	21	141	26	17	592	267	*	29	117	169	10
Belgium-Luxembourg	3,935	1,857	5	106	1,419	408	141	6,004	2,288	5	265	1,525	1,790	131
Bulgaria	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,317	1,216	10	11	29	38	13	828	441	8	7	27	232	114
Finland	3,174	2,969	7	11	77	102	7	3,552	3,173	7	10	69	268	24
France	8,426	2,414	10	364	3,946	1,167	524	8,455	2,044	7	456	4,043	989	916
German Democratic Republic	3	-	-	*	1	-	2	2	-	-	-	1	*	1
Germany	15,881	8,534	335	1,645	4,290	409	668	10,784	4,809	275	1,419	3,245	462	573
Greece	314	78	65	18	131	8	15	189	9	66	2	103	5	4
Hungary	1	*	-	-	1	*	*	2	*	-	-	1	*	*
Italy	296	35	*	11	131	22	97	277	35	*	12	118	27	84
Netherlands	7,647	4,752	35	108	1,960	330	463	7,354	4,377	7	85	2,069	126	691
Norway	4,160	2,502	1,247	48	121	233	8	3,507	1,771	1,506	40	116	17	57
Poland	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Portugal	28	*	*	1	24	2	1	27	*	*	4	21	*	2
Romania	*	-	-	*	-	*	-	-	-	-	-	-	-	-
Spain	250	7	1	11	151	72	9	218	10	1	4	173	16	13
Sweden	1,441	542	3	13	130	578	174	1,197	352	1	17	143	156	528
Switzerland	20,153	2,926	76	1,458	13,758	1,088	847	18,122	2,888	30	872	12,434	968	931
Turkey	86	*	-	2	68	-	16	59	*	-	1	55	*	3
United Kingdom	63,817	23,013	4,637	2,472	15,627	15,466	2,601	63,451	21,038	4,412	2,259	13,809	18,165	3,768
U.S.S.R.	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Yugoslavia	4	-	*	-	*	-	4	1	-	-	-	*	-	*
Other Europe	1,048	610	5	45	341	22	25	741	314	6	65	281	39	36
Total Europe	132,538	51,805	6,437	6,346	42,348	19,970	5,633	125,361	43,818	6,332	5,548	38,349	23,431	7,885
Canada	18,911	3,815	85	864	8,787	3,106	2,253	18,520	3,116	82	744	7,636	4,224	2,717
Latin America and Caribbean:														
Argentina	105	2	1	10	57	33	3	83	1	-	4	60	14	4
Bahamas	1,789	703	2	80	556	410	38	1,546	541	2	74	524	372	34
Bermuda	6,880	2,705	29	211	2,757	1,058	121	6,132	2,512	16	223	2,554	728	98
Brazil	58	2	-	21	16	7	12	54	*	*	9	17	20	8
British West Indies	2,071	668	4	86	669	241	404	1,857	963	*	46	555	122	172
Chile	70	26	*	3	19	18	4	29	6	-	2	19	1	*
Colombia	228	90	72	11	47	6	1	264	116	91	10	40	3	4
Cuba	-	-	-	-	-	-	-	*	*	-	-	-	-	-
Ecuador	13	*	*	*	9	4	*	6	*	-	*	5	*	*
Guatemala	18	*	-	*	5	13	*	80	-	*	*	5	75	*
Jamaica	5	-	-	*	4	*	*	4	-	-	*	3	*	*
Mexico	296	57	*	33	138	59	9	205	4	*	11	129	33	29
Netherlands Antilles	4,231	900	4	167	2,323	688	149	3,897	1,049	27	119	2,246	101	355
Panama	686	81	*	28	457	78	42	595	80	8	16	414	60	17
Peru	29	4	5	2	13	6	*	20	5	-	2	10	4	*
Trinidad and Tobago	56	26	-	*	1	29	*	88	77	7	-	1	3	*
Uruguay	78	4	2	6	36	18	13	47	1	-	5	31	6	5
Venezuela	271	25	*	11	159	63	12	439	149	-	17	132	134	8
Other Latin America and Caribbean	168	*	*	6	147	11	4	169	*	-	7	139	18	5
Total Latin America and Caribbean	17,052	5,291	121	675	7,412	2,741	812	15,516	5,503	152	544	6,883	1,694	739
Asia:														
China:														
Mainland	9	-	-	-	*	8	*	2	-	-	-	1	1	*
Taiwan	96	1	*	5	40	49	2	55	-	-	5	42	7	1
Hong Kong	8,424	5,220	18	199	1,622	1,124	241	7,470	4,557	37	117	1,458	1,062	238
India	148	99	-	1	1	48	*	25	1	-	1	1	23	-
Indonesia	38	2	-	2	5	30	*	44	1	-	1	5	37	*
Israel	4,133	3,736	32	11	69	115	172	4,690	3,651	*	3	66	486	485
Japan	21,595	9,489	404	876	1,765	5,574	3,487	18,856	7,156	195	413	1,492	5,173	4,427
Korea	232	180	-	5	12	32	3	229	209	-	5	7	5	3
Lebanon	138	1	-	*	112	16	8	105	4	-	*	89	6	6
Malaysia	137	3	4	3	6	121	*	66	11	4	5	5	41	1
Pakistan	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Philippines	381	247	*	9	33	83	8	499	363	*	5	25	86	19
Singapore	9,956	9,422	29	62	209	176	58	11,042	10,603	1	8	293	70	67
Syria	5	*	-	4	*	-	*	*	*	-	-	*	*	*
Thailand	60	32	-	1	11	15	*	50	10	-	*	10	29	*
Other Asia	18,842	8,576	2,479	802	6,560	368	56	26,227	13,985	2,872	1,568	7,368	379	55
Total Asia	64,194	37,008	2,966	1,979	10,447	7,757	4,035	69,358	40,552	3,109	2,130	10,860	7,405	5,302
Africa:														
Egypt	15	1	-	*	9	1	3	6	-	-	*	6	*	*
Ghana	*	-	-	*	*	-	*	*	-	-	*	*	-	-
Liberia	62	*	-	*	40	20	2	46	1	-	1	37	6	2
Morocco	14	-	-	*	14	-	-	6	-	-	*	6	*	-
South Africa	285	2	-	1	44	*	237	137	2	-	1	14	1	119
Zaire	2	-	-	-	1	*	*	1	-	-	-	1	-	*
Other Africa	35	3	-	6	10	12	4	32	1	-	7	12	11	1
Total Africa	414	7	-	8	118	34	247	229	4	-	8	76	18	122
Other countries:														
Australia	1,102	64	62	4	433	394	145	1,302	107	12	1	415	529	238
All other	458	154	1	4	21	276	3	364	127	5	1	15	211	5
Total other countries	1,560	219	63	8	453	670	147	1,666	234	17	2	430	741	243
Total foreign countries	234,668	98,144	9,672	9,881	69,566	34,277	13,128	230,649	93,227	9,692	8,976	64,234	37,512	17,008
International and regional:														
International	33,575	28,021	4,373	39	264	862	15	33,614	27,803	4,367	36	168	1,238	1
European regional	278	-	-	4	-	274	-	9	-	-	-	-	9	-
Latin American regional	60	-	-	6	-	54	-	315	-	-	-	-	315	-
Asian regional	3,848	3,622	-	-	24	202	-	3,615	3,304	-	4	19	288	-
African regional	43	-	-	-	42	-	1	45	-	-	-	45	-	1
Middle Eastern regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Total international and regional	37,804	31,644	4,373	49	330	1,392	15	37,599	31,107	4,367	40	232	1,851	2
Grand total	272,471	129,788	14,046	9,930	69,896	35,669	13,143	268,249	124,334	14,059	9,016	64,466	39,363	17,010

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover five major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of March 16, 1983, for the weekly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of March 1983.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships, and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States, directly or indirectly, own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions was $10 million equivalent through January 1982, when it was raised to $100 million. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 30, 1977, and for positions held in the United States on September 30, 1978. The exemption level for nonbanking firms was raised to $100 million on positions in the United States in January 1982 and on foreign branch and subsidiaries positions in March 1982.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm. In reports on their foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I. — Summary Positions

Table FCP—I—1. — Nonbanking Firms' Positions 1/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars 2/
	(1)	(2)	(3)	(4)	(5)	(6)
9/30/83.....	r9,485	13,692	r1	203	r-387	r6,862
12/30/83.....	10,086	9,920	25	223	829	8,541

Table FCP—I—2. — Weekly Bank Positions 3/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars 4/
	(1)	(2)	(3)	(4)	(5)	(6)
7/06/83.....	51	2,353	-42	-260	22	4,325
7/13/83.....	79	1,386	-25	-224	-33	4,964
7/20/83.....	135	1,078	4	r-452	-90	r4,209
7/27/83.....	66	1,089	-5	-637	-68	5,289
8/03/83.....	-85	2,112	-45	-676	-239	5,040
8/10/83.....	-118	1,247	-40	-582	-225	5,058
8/17/83.....	-31	1,189	-39	-449	-78	4,090
8/24/83.....	-112	1,652	-17	-41	-67	3,830
8/31/83.....	-26	145	-42	-588	-172	4,941
9/07/83.....	-105	961	-35	-376	-195	4,299
9/14/83.....	-88	1,173	14	-271	-198	5,176
9/21/83.....	-86	905	20	-515	-78	4,713
9/28/83.....	-56	1,374	68	-127	-102	4,237
10/05/83.....	115	2,437	107	-471	-260	4,528
10/12/83.....	77	2,278	41	-74	-15	4,795
10/19/83.....	-45	1,995	15	-310	-179	4,718
10/26/83.....	37	1,807	14	-543	-203	5,027
11/02/83.....	-30	778	-18	-757	-362	5,431
11/09/83.....	-37	331	-49	-849	-388	5,238
11/16/83.....	-69	57	15	-598	-274	2,714
11/23/83.....	-140	177	4	-1,095	155	4,950
11/30/83.....	-117	226	35	-902	-244	4,890
12/07/83.....	-124	349	-23	-977	-503	5,519
12/14/83.....	-202	1,191	1	-1,103	-424	5,065
12/21/83.....	51	977	-29	-1,057	-188	5,022
12/28/83.....	50	1,399	-16	-934	-373	4,623

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section II. — Canadian Dollar Positions

Table FCP—II—1. — Nonbanking Firms' Positions 1/

[In millions of dollars]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
7/29/83...	3,256	n.a.	n.a.	1,971	1,560	0.8108	United States
8/31/83...	2,925	n.a.	n.a.	1,423	1,460	0.8112	United States
9/30/83...	r47,663	n.a.	n.a.	1,464	8,074	0.8112	Abroad
	2,959	n.a.	n.a.	1,364	1,411	0.8112	United States
	r50,622	r39,142	r833	r2,828	r9,485	0.8112	Worldwide
10/31/83...	3,467	850	609	1,513	1,713	0.8110	United States
11/30/83...	3,511	1,007	743	1,627	1,620	0.8064	United States
12/30/83...	48,889	39,732	n.a.	n.a.	8,742	0.8036	Abroad
	3,242	946	n.a.	n.a.	1,344	0.8036	United States
	52,131	40,678	1,265	2,632	10,086	0.8036	Worldwide

Table FCP—II—2. — Weekly Bank Positions 7/

[In millions of dollars]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			World-wide net position 11/	Exchange rate 12/
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/06/83..	895	7,252	8,147	599	4,331	4,930	17,607	10,596	28,203	18,214	13,155	31,369	51	0.8122
7/13/83..	842	7,375	8,217	551	4,418	4,969	18,108	11,449	29,557	18,653	14,073	32,726	79	0.8112
7/20/83..	640	7,568	8,208	367	4,485	4,852	17,423	12,460	29,883	17,940	15,164	33,104	135	0.8117
7/27/83..	768	7,493	8,261	500	4,407	4,907	17,118	12,217	29,335	17,697	14,926	32,623	66	0.8108
8/03/83..	808	7,351	8,159	545	4,303	4,848	17,183	11,042	28,225	17,789	13,832	31,621	-85	0.8106
8/10/83..	675	7,436	8,111	414	4,183	4,597	18,006	10,742	28,748	18,662	13,718	32,380	-118	0.8080
8/17/83..	757	7,694	8,451	455	4,064	4,519	28,919	11,014	39,933	29,583	14,313	43,896	-31	0.8110
8/24/83..	810	7,785	8,595	556	4,412	4,968	29,378	11,083	40,461	30,023	14,177	44,200	-112	0.8133
8/31/83..	804	7,669	8,473	517	4,192	4,709	79,380	10,722	90,102	80,059	13,833	93,892	-26	0.8112
9/07/83..	827	7,586	8,413	569	4,093	4,662	17,798	11,359	29,157	18,455	14,558	33,013	-105	0.8120
9/14/83..	784	7,723	8,507	532	4,458	4,990	72,783	11,612	84,395	73,371	14,629	88,000	-88	0.8108
9/21/83..	1,013	7,801	8,814	758	4,625	5,383	70,926	10,482	81,408	71,541	13,384	84,925	-86	0.8106
9/28/83..	874	7,447	8,321	607	4,359	4,966	15,745	11,358	27,103	16,375	14,139	30,514	-56	0.8111
10/05/83..	791	7,435	8,226	485	4,242	4,727	83,093	10,996	94,089	83,742	13,731	97,473	115	0.8127
10/12/83..	754	7,661	8,415	450	4,493	4,943	15,328	10,899	26,227	15,903	13,719	29,622	77	0.8112
10/19/83..	716	7,400	8,116	461	4,088	4,549	82,894	11,419	94,313	83,517	14,408	97,925	-45	0.8121
10/26/83..	758	7,664	8,422	483	4,273	4,756	82,135	11,775	93,910	82,764	14,775	97,539	37	0.8114
11/02/83..	935	7,423	8,358	634	4,231	4,865	14,943	12,148	27,091	15,582	15,032	30,614	-30	0.8111
11/09/83..	822	7,460	8,282	555	4,217	4,772	15,830	12,148	27,978	16,433	15,092	31,525	-37	0.8097
11/16/83..	755	7,184	7,939	448	4,042	4,490	15,928	12,581	28,509	16,628	15,399	32,027	-69	0.8086
11/23/83..	722	7,463	8,185	434	4,122	4,556	16,618	12,248	28,866	17,269	15,366	32,635	-140	0.8070
11/30/83..	925	7,239	8,164	635	3,990	4,625	16,962	12,711	29,673	17,713	15,616	33,329	-117	0.8064
12/07/83..	649	7,443	8,092	377	4,361	4,738	16,631	13,058	29,689	17,390	15,777	33,167	-124	0.8036
12/14/83..	861	7,677	8,538	532	4,399	4,931	17,358	13,346	30,704	18,150	16,363	34,513	-202	0.7999
12/21/83..	772	8,253	9,025	459	4,683	5,142	15,415	12,839	28,254	16,142	15,944	32,086	51	0.8005
12/28/83..	664	7,606	8,270	411	4,572	4,983	14,931	12,432	27,363	15,562	15,038	30,600	50	0.8026

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section III. — German Mark Positions

Table FCP—III—1. — Nonbanking Firms' Positions 1/

[In millions of marks]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
7/29/83....	1,643	3,758	11,477	3,618	5,744	2.6480	United States
8/31/83....	1,376	3,669	13,818	5,757	5,768	2.6900	United States
9/30/83....	41,105	35,711	7,742	4,692	8,444	2.6385	Abroad
	1,552	2,809	11,203	4,698	5,248	2.6385	United States
	42,657	38,520	18,945	9,390	13,692	2.6385	Worldwide
10/31/83....	1,489	3,209	11,731	5,432	4,579	2.6445	United States
11/30/83....	1,631	3,070	11,582	5,730	4,413	2.7115	United States
12/30/83....	42,510	38,651	6,081	5,022	4,918	2.7238	Abroad
	1,430	2,748	11,249	4,929	5,002	2.7238	United States
	43,940	41,399	17,330	9,951	9,920	2.7238	Worldwide

Table FCP—III—2. — Weekly Bank Positions 7/

[In millions of marks]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/06/83..	3,415	78,050	81,465	2,381	61,901	64,282	160,180	155,194	315,374	160,331	169,873	330,204	2,353	2.5695
7/13/83..	3,263	79,243	82,506	2,287	63,340	65,627	157,637	154,809	312,446	158,392	169,547	327,939	1,386	2.5840
7/20/83..	3,678	76,931	80,609	2,349	61,276	63,625	169,107	152,316	321,423	169,964	167,365	337,329	1,078	2.5695
7/27/83..	3,834	79,113	82,947	2,507	63,041	65,548	168,979	164,877	333,856	170,654	179,512	350,166	1,089	2.6216
8/03/83..	3,964	78,915	82,879	2,584	62,504	65,088	172,823	173,464	346,287	173,492	188,474	361,966	2,112	2.6625
8/10/83..	4,250	78,914	83,164	2,696	62,929	65,625	178,524	174,247	352,771	179,857	189,206	369,063	1,247	2.7270
8/17/83..	4,069	80,376	84,445	2,792	64,160	66,952	190,647	194,174	384,821	192,293	208,832	401,125	1,189	2.6320
8/24/83..	4,073	80,627	84,700	2,677	64,942	67,619	194,445	189,044	383,489	195,527	203,391	398,918	1,652	2.6365
8/31/83..	4,136	80,272	84,408	2,724	65,755	68,479	189,985	176,029	366,014	192,025	189,773	381,798	145	2.6900
9/07/83..	4,203	78,800	83,003	2,894	64,381	67,275	185,205	185,309	370,514	186,676	198,605	385,281	961	2.6845
9/14/83..	4,095	79,485	83,580	2,609	63,537	66,146	185,781	173,171	358,952	187,352	187,861	375,213	1,173	2.6835
9/21/83..	4,223	78,755	82,978	2,543	63,189	65,732	185,379	172,325	357,704	187,145	186,900	374,045	905	2.6723
9/28/83..	4,119	78,927	83,046	2,770	63,414	66,184	188,739	172,947	361,686	189,993	187,181	377,174	1,374	2.6425
10/05/83..	3,822	77,894	81,716	2,478	62,702	65,180	192,850	177,079	369,929	193,461	190,567	384,028	2,437	2.5845
10/12/83..	4,337	76,442	80,779	2,701	60,943	63,644	202,864	186,779	389,643	203,329	201,171	404,500	2,278	2.6140
10/19/83..	4,120	77,984	82,104	2,710	62,783	65,493	196,628	172,850	369,478	197,076	187,018	384,094	1,995	2.5935
10/26/83..	4,099	77,364	81,463	2,645	62,776	65,421	184,390	164,127	348,517	184,988	177,764	362,752	1,807	2.6135
11/02/83..	4,127	76,741	80,868	2,744	63,063	65,807	201,887	164,179	366,066	203,635	176,714	380,349	778	2.6445
11/09/83..	4,266	77,157	81,423	2,735	63,489	66,224	183,210	174,206	357,416	185,037	187,247	372,284	331	2.6640
11/16/83..	4,339	76,141	80,480	2,954	63,202	66,156	202,089	180,635	382,724	204,049	192,942	396,991	57	2.6905
11/23/83..	4,305	77,401	81,706	2,725	64,829	67,554	183,320	168,716	352,036	185,196	180,815	366,011	177	2.1815
11/30/83..	4,221	77,090	81,311	2,745	64,486	67,231	188,992	172,192	361,184	190,925	184,113	375,038	226	2.7115
12/07/83..	4,119	76,904	81,023	2,740	64,180	66,920	189,549	172,907	362,456	191,351	184,859	376,210	349	2.7305
12/14/83..	3,904	75,178	79,082	2,450	63,264	65,714	189,721	170,203	359,924	190,895	181,206	372,101	1,191	2.7635
12/21/83..	3,797	75,570	79,367	2,457	63,159	65,616	152,792	144,100	296,892	154,077	155,589	309,666	977	2.7700
12/28/83..	3,848	76,145	79,993	2,393	64,415	66,808	143,757	132,105	275,862	144,835	142,813	287,648	1,399	2.7458

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section IV. — Japanese Yen Positions

Table FCP—IV—1. — Nonbanking Firms' Positions 1/

[In billions of yen]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
7/29/83....	n.a.	n.a.	793	839	-23	241.7000	United States
8/31/83....	170	177	829	856	-34	246.5000	United States
9/30/83....	r1,467	r1,491	n.a.	n.a.	21	236.8000	Abroad
	193	190	n.a.	n.a.	-20	236.8000	United States
	r1,659	r1,681	744	721	r1	236.8000	Worldwide
10/31/83....	131	227	671	752	-178	234.9000	United States
11/30/83....	196	212	709	728	-36	235.0500	United States
12/30/83....	1,414	1,410	n.a.	n.a.	62	231.6300	Abroad
	188	218	n.a.	n.a.	-36	231.6300	United States
	1,602	1,628	605	555	25	231.6300	Worldwide

Table FCP—IV—2. — Weekly Bank Positions 7/

[In billions of yen]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/06/83..	154	3,165	3,319	101	2,461	2,562	12,525	10,429	22,954	12,599	11,154	23,753	-42	239.7500
7/13/83..	125	3,207	3,332	88	2,439	2,526	13,024	10,358	23,381	13,061	11,151	24,212	-25	240.0300
7/20/83..	126	3,094	3,220	84	2,325	2,410	12,977	10,427	23,403	13,001	11,208	24,210	4	238.8000
7/27/83..	121	3,136	3,256	76	2,332	2,408	12,966	9,937	22,904	12,988	10,769	23,758	-5	240.8000
8/03/83..	118	3,165	3,283	76	2,360	2,436	13,227	10,911	24,137	13,278	11,752	25,030	-45	243.6500
8/10/83..	113	3,234	3,347	78	2,442	2,520	13,130	10,888	24,019	13,154	11,732	24,886	-40	245.8300
8/17/83..	115	3,231	3,346	65	2,396	2,461	14,002	11,303	25,305	14,058	12,171	26,229	-39	243.2000
8/24/83..	115	3,175	3,290	77	2,386	2,462	13,962	11,172	25,134	13,980	11,999	25,979	-17	243.1800
8/31/83..	123	3,234	3,357	84	2,555	2,639	14,358	11,179	25,537	14,400	11,897	26,297	-42	246.5000
9/07/83..	115	3,125	3,239	83	2,353	2,436	14,132	10,936	25,069	14,164	11,742	25,907	-35	245.6500
9/14/83..	109	3,144	3,253	80	2,340	2,421	14,789	10,998	25,787	14,784	11,821	26,605	14	245.1000
9/21/83..	123	3,173	3,296	88	2,400	2,488	14,320	11,604	25,925	14,332	12,381	26,713	20	242.6000
9/28/83..	117	3,209	3,326	96	2,449	2,545	15,595	12,335	27,930	15,572	13,071	28,643	68	236.6300
10/05/83..	141	3,204	3,345	99	2,343	2,442	15,851	12,506	28,357	15,816	13,337	29,153	107	232.3000
10/12/83..	129	3,177	3,305	95	2,363	2,457	15,743	12,654	28,397	15,736	13,468	29,204	41	234.4500
10/19/83..	146	3,231	3,377	103	2,458	2,561	16,015	12,223	28,238	16,017	13,022	29,039	15	233.4000
10/26/83..	182	3,297	3,479	97	2,542	2,639	15,370	12,204	27,573	15,426	12,973	28,400	14	232.2800
11/02/83..	149	3,363	3,512	96	2,613	2,709	15,163	11,786	26,949	15,206	12,563	27,769	-18	234.5500
11/09/83..	141	3,428	3,569	90	2,670	2,760	15,110	12,177	27,287	15,175	12,970	28,145	-49	234.9300
11/16/83..	143	3,364	3,507	86	2,619	2,705	15,524	11,798	27,322	15,570	12,540	28,110	15	235.7000
11/23/83..	150	3,291	3,441	86	2,572	2,658	16,532	12,243	28,775	16,588	12,966	29,554	4	235.6500
11/30/83..	143	3,557	3,700	97	2,868	2,965	16,552	12,387	28,939	16,565	13,073	29,639	35	235.0500
12/07/83..	144	3,424	3,568	90	2,768	2,858	16,386	12,170	28,556	16,431	12,857	29,288	-23	233.6000
12/14/83..	158	3,534	3,692	104	2,858	2,962	16,653	12,208	28,861	16,693	12,896	29,589	1	234.9500
12/21/83..	149	3,447	3,597	130	2,787	2,917	14,643	11,599	26,242	14,682	12,270	26,951	-29	234.8500
12/28/83..	142	3,562	3,704	100	2,862	2,962	14,318	11,196	25,514	14,365	11,907	26,272	-16	233.2500

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V. — Swiss Franc Positions

Table FCP–V–1. — Nonbanking Firms' Positions 1/

[In millions of francs]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
7/29/83....	n.a.	n.a.	4,329	3,333	-495	2.1338	United States
8/31/83....	n.a.	n.a.	5,219	4,247	-529	2.1848	United States
9/30/83....	n.a.	n.a.	n.a.	n.a.	647	2.1318	Abroad
	n.a.	n.a.	n.a.	n.a.	-444	2.1318	United States
	3,334	4,495	5,748	4,384	203	2.1318	Worldwide
10/31/83....	n.a.	n.a.	6,383	5,354	-440	2.1568	United States
11/30/83....	n.a.	n.a.	5,228	4,326	-575	2.1808	United States
12/30/83....	n.a.	n.a.	896	528	858	2.1783	Abroad
	n.a.	n.a.	3,153	2,327	-635	2.1783	United States
	3,610	4,581	4,049	2,855	223	2.1783	Worldwide

Table FCP–V–2. — Weekly Bank Positions 7/

[In millions of francs]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/06/83..	1,880	27,867	29,747	1,842	22,221	24,063	35,312	49,619	84,931	36,140	54,735	90,875	-260	2.1268
7/13/83..	1,955	27,578	29,533	1,928	21,752	23,680	38,467	49,262	87,729	39,379	54,427	93,806	-224	2.1150
7/20/83..	2,004	r27,818	r29,822	1,935	r22,008	r23,943	35,911	49,274	85,185	36,830	r54,686	r91,516	r-452	2.0915
7/27/83..	2,211	28,058	30,269	2,157	22,369	24,526	37,540	51,117	88,657	38,586	56,451	95,037	-637	2.1168
8/03/83..	2,124	27,853	29,977	2,020	22,092	24,112	39,331	54,349	93,680	40,639	59,582	100,221	-676	2.5100
8/10/83..	2,205	27,304	29,509	2,019	21,903	23,922	39,571	54,461	94,032	40,734	59,467	100,201	-582	2.1960
8/17/83..	2,228	27,082	29,310	2,084	22,268	24,352	41,611	58,744	100,355	42,795	62,967	105,762	-449	2.1380
8/24/83..	2,279	28,448	30,727	2,125	23,370	25,495	42,609	60,566	103,175	43,412	65,036	108,448	-41	2.1483
8/31/83..	2,298	27,778	30,076	2,410	23,005	25,415	43,636	61,474	105,110	44,414	65,945	110,359	-588	2.1848
9/07/83..	2,286	27,515	29,801	2,347	22,173	24,520	42,928	62,879	105,807	43,695	67,769	111,464	-376	2.1758
9/14/83..	2,204	28,234	30,438	2,072	22,789	24,861	45,393	65,406	110,799	46,274	70,373	116,647	-271	2.1810
9/21/83..	2,184	27,996	30,180	2,023	22,619	24,642	42,432	64,001	106,433	43,504	68,982	112,486	-515	2.1643
9/28/83..	2,166	29,160	31,326	2,021	24,062	26,083	44,264	63,450	107,714	45,083	68,001	113,084	-127	2.1305
10/05/83..	2,203	29,356	31,559	2,085	24,354	26,439	47,844	65,960	113,804	48,831	70,564	119,395	-471	2.0965
10/12/83..	2,132	29,702	31,834	2,056	24,272	26,328	45,185	67,211	112,396	45,701	72,275	117,976	-74	2.1243
10/19/83..	2,028	29,092	31,120	2,004	24,145	26,149	45,072	66,897	111,969	45,901	71,349	117,250	-310	2.1123
10/26/83..	2,038	29,252	31,290	2,048	24,587	26,635	85,127	68,297	153,424	85,931	72,691	158,622	-543	2.1210
11/02/83..	2,003	29,466	31,469	1,987	25,180	27,167	48,591	70,586	119,177	49,533	74,703	124,236	-757	2.1533
11/09/83..	1,963	29,079	31,042	1,941	24,597	26,538	44,252	71,129	115,381	45,254	75,480	120,734	-849	2.1620
11/16/83..	2,019	29,524	31,543	1,915	24,978	26,893	47,041	72,013	119,054	47,984	76,318	124,302	-598	2.1733
11/23/83..	1,925	30,085	32,010	1,918	25,419	27,337	46,351	69,852	116,203	47,465	74,506	121,971	-1,095	2.1815
11/30/83..	1,930	29,366	31,296	1,887	24,907	26,794	49,113	71,492	120,605	50,179	75,830	126,009	-902	2.1808
12/07/83..	1,956	29,507	31,463	1,871	24,620	26,491	49,236	73,712	122,948	50,540	78,357	128,897	-977	2.1798
12/14/83..	2,021	29,730	31,751	1,936	24,247	26,183	48,375	75,062	123,437	49,621	80,487	130,108	-1,103	2.2110
12/21/83..	1,962	30,437	32,399	1,878	25,248	27,126	39,541	65,262	104,803	40,780	70,353	111,133	-1,057	2.2120
12/28/83..	1,835	28,289	30,124	1,806	23,336	25,142	36,747	61,766	98,513	37,809	66,620	104,429	-934	2.1890

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VI. — Sterling Positions

Table FCP—VI—1. — Nonbanking Firms' Positions 1/

[In millions of pounds]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
7/29/83....	n.a.	n.a.	2,426	2,169	-14	1.5274	United States
8/31/83....	608	989	2,743	2,490	-128	1.4961	United States
9/30/83....	n.a.	n.a.	r791	r1,465	r-130	1.4945	Abroad
	n.a.	n.a.	2,092	2,042	-257	1.4945	United States
	r16,199	r15,962	r2,883	r3,507	r-387	1.4945	Worldwide
10/31/83....	717	1,072	2,165	2,137	-327	1.4928	United States
11/30/83....	998	1,492	2,458	2,377	-413	1.4601	United States
12/30/83....	17,117	15,443	1,418	1,673	1,419	1.4520	Abroad
	934	1,637	2,102	1,989	-590	1.4520	United States
	18,051	17,080	3,520	3,662	829	1.4520	Worldwide

Table FCP—VI—2. — Weekly Bank Positions 7/

[In millions of pounds]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/06/83....	224	13,957	14,181	143	12,717	12,860	27,045	33,973	61,018	27,173	35,144	62,317	22	1.5387
7/13/83....	242	13,966	14,208	140	12,401	12,541	26,920	31,828	58,748	27,092	33,356	60,448	-33	1.5288
7/20/83....	231	13,934	14,165	139	12,289	12,428	27,385	31,042	58,427	27,582	32,672	60,254	-90	1.5265
7/27/83....	229	13,623	13,852	134	12,200	12,334	25,859	31,625	57,484	26,042	33,028	59,070	-68	1.5274
8/03/83....	223	14,291	14,514	134	12,835	12,969	26,248	29,855	56,103	26,509	31,378	57,887	-239	1.5076
8/10/83....	239	13,744	13,983	148	12,402	12,550	26,708	32,863	59,571	26,957	34,272	61,229	-225	1.4819
8/17/83....	254	13,826	14,080	214	12,363	12,577	27,871	33,540	61,411	28,039	34,953	62,992	-78	1.5191
8/24/83....	266	13,392	13,658	206	11,935	12,141	28,483	33,728	62,211	28,613	35,182	63,795	-67	1.5184
8/31/83....	252	13,540	13,792	226	12,101	12,327	27,385	32,402	59,787	27,553	33,871	61,424	-172	1.4961
9/07/83....	241	13,298	13,539	196	11,845	12,041	27,779	32,138	59,917	27,977	33,633	61,610	-195	1.4888
9/14/83....	240	13,449	13,689	197	11,927	12,124	28,001	31,159	59,160	28,195	32,728	60,923	-198	1.4941
9/21/83....	228	13,197	13,425	180	11,585	11,765	26,457	30,825	57,282	26,617	32,403	59,020	-78	1.5099
9/28/83....	263	13,446	13,709	187	11,897	12,084	26,059	30,306	56,365	26,238	31,854	58,092	-102	1.5022
10/05/83....	214	13,372	13,586	150	11,970	12,120	27,737	32,417	60,154	27,943	33,937	61,880	-260	1.4923
10/12/83....	294	13,385	13,679	106	11,863	11,969	27,771	31,926	59,697	27,967	33,455	61,422	-15	1.5011
10/19/83....	345	13,552	13,897	327	11,796	12,123	27,029	30,694	57,723	27,190	32,486	59,676	-179	1.4984
10/26/83....	321	13,486	13,807	307	11,903	12,210	26,396	29,915	56,311	26,526	31,585	58,111	-203	1.4977
11/02/83....	382	13,311	13,693	310	11,627	11,937	27,909	31,318	59,227	28,157	33,188	61,345	-362	1.4846
11/09/83....	400	13,485	13,885	356	11,983	12,339	27,130	31,306	58,436	27,486	32,884	60,370	-388	1.4872
11/16/83....	389	13,481	13,870	331	11,778	12,109	27,840	30,331	58,171	28,053	32,153	60,206	-274	1.4828
11/23/83....	389	13,750	14,139	340	12,115	12,455	28,275	31,365	59,640	28,416	32,753	61,169	155	1.4663
11/30/83....	400	13,383	13,783	359	12,078	12,437	28,438	32,114	60,552	28,629	33,513	62,142	-244	1.4601
12/07/83....	354	13,085	13,439	349	11,731	12,080	29,051	32,088	61,139	29,314	33,687	63,001	-503	1.4393
12/14/83....	357	13,225	13,582	306	11,884	12,190	29,887	32,063	61,950	30,212	33,554	63,766	-424	1.4120
12/21/83....	432	13,827	14,259	323	12,345	12,668	25,727	29,827	55,554	26,084	31,249	57,333	-188	1.4245
12/28/83....	457	14,070	14,527	349	12,315	12,664	24,860	28,628	53,488	25,203	30,521	55,724	-373	1.4368

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII. — U.S. Dollar Positions Abroad

Table FCP—VII—1. — Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[In millions of dollars]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Position held in:
	(1)	(2)	(3)	(4)	(5)	
9/30/83....	r40,281	r34,708	4,901	r3,612	r6,862	Abroad
12/30/83....	43,278	35,459	4,639	3,917	8,541	Abroad

Table FCP—VII—2. — Weekly Bank Foreign Office Positions 7/

[In millions of dollars]

Report date	Assets 8/	Liabilities 9/	Exchange bought 10/	Exchange sold 10/	World-wide net position
	(1)	(2)	(3)	(4)	(5)
7/06/83.....	286,692	303,355	248,457	227,469	4,325
7/13/83.....	286,725	303,356	246,232	224,637	4,964
7/20/83.....	r283,910	r301,355	r243,154	r221,500	r4,209
7/27/83.....	286,587	303,006	249,157	227,449	5,289
8/03/83.....	282,987	300,055	254,114	232,006	5,040
8/10/83.....	286,565	302,858	255,135	233,784	5,058
8/17/83.....	285,447	301,790	268,813	248,380	4,090
8/24/83.....	289,825	307,070	262,636	241,561	3,830
8/31/83.....	292,385	308,005	259,381	238,820	4,941
9/07/83.....	283,261	299,608	263,838	243,192	4,299
9/14/83.....	287,692	304,322	261,066	239,260	5,176
9/21/83.....	286,930	303,938	260,775	239,054	4,713
9/28/83.....	285,900	302,174	262,302	241,791	4,237
10/05/83.....	287,672	304,087	272,872	251,929	4,528
10/12/83.....	287,522	304,411	278,562	256,878	4,795
10/19/83.....	287,482	304,438	269,007	247,333	4,718
10/26/83.....	290,909	307,245	264,606	243,243	5,027
11/02/83.....	293,588	308,992	259,146	238,311	5,431
11/09/83.....	289,112	304,568	273,498	252,804	5,238
11/16/83.....	291,914	307,152	268,527	250,575	2,714
11/23/83.....	317,935	332,922	265,505	245,568	4,950
11/30/83.....	321,495	335,744	272,706	253,567	4,890
12/07/83.....	294,953	308,979	269,723	250,178	5,519
12/14/83.....	298,526	312,933	268,959	249,487	5,065
12/21/83.....	299,865	314,468	247,130	227,505	5,022
12/28/83.....	298,754	313,041	235,024	216,114	4,623

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP—I through FCP—VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Excludes receivables and installment paper sold or discounted before maturity, fixed assets (plant and equipment), and parents' investment in majority-owned foreign subsidiaries.

3/ Capitalized plant and equipment leases are excluded.

4/ Includes both spot and forward exchange rates.

5/ Columns 1 and 3 less columns 2 and 4.

6/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

7/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

8/ Excludes capital assets.

9/ Excludes capital liabilities.

10/ Includes both spot and forward exchange contracts.

11/ Columns 3 and 9 less columns 6 and 12.

12/ See footnote 6.

EXCHANGE STABILIZATION FUND

Table ESF-1. – Balances as of Sept. 30, 1983, and Dec. 31, 1983

[In thousands of dollars]

Assets, liabilities, and capital	Sept. 30, 1983	Sept. 30, 1983, through Dec. 31, 1983	Dec. 31, 1983
Assets			
U.S. dollars:			
Held at Federal Reserve Bank of New York	48,079	(21,277)	26,802
Held with Treasury:			
U.S. Government securities	2,514,025	1,270,532	3,784,557
Other	1,067,000	0	1,067,000
Special drawing rights 1/	5,628,303	(602,901)	5,025,402
Foreign exchange and securities: 2/			
German marks	1,395,741	(351,371)	1,044,370
Japanese yen	1,770,040	(273,608)	1,496,432
Pounds sterling	3	(1)	2
Swiss francs	14,348	(264)	14,084
Jamaica dollars	0	10,000	10,000
Accounts receivable	237,676	(4,892)	232,784
Total assets	12,675,215	26,218	12,701,433
Liabilities and capital			
Current liabilities:			
Accounts payable	188,230	(3,695)	184,535
Advance from U.S. Treasury (U.S. drawing on IMF) 3/	1,067,000	0	1,067,000
Total current liabilities	1,255,230	(3,695)	1,251,535
Other liabilities:			
Special drawing rights certificates	4,618,000	0	4,618,000
Special drawing rights allocations	5,177,997	(48,421)	5,129,576
Total other liabilities	9,795,997	(48,421)	9,747,576
Capital:			
Capital account	200,000	0	200,000
Net income (loss) (see table ESF-2)	1,423,988	78,334	1,502,322
Total capital	1,623,988	78,334	1,702,322
Total liabilities and capital	12,675,215	26,218	12,701,433

See footnotes at end of table ESF-2.

Table ESF-2. – Income and Expense

[In thousands of dollars]

	Current quarter Oct. 1, 1983, through Dec. 31, 1983	Year to date Oct. 1, 1983, through Dec. 31, 1983
Income and expense:		
Profit (loss) on:		
Foreign exchange	(26,301)	(26,301)
Adjustment for change in valuation of SDR holdings and allocations 1/	(9,897)	(9,897)
Interest (net charges) on:		
Special drawing rights	11,140	11,140
U.S. Government securities	53,200	53,200
Foreign exchange	50,206	50,206
Income from operations	78,348	78,348
ESF prior year administrative expenses	(14)	(14)
Net income	78,334	78,334

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing rights (SDR's) based on a weighted average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to the Exchange Stabilization Fund of foreign currencies drawn from the IMF by the United States.

Note.--Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports through 1980. Quarterly balance sheets beginning with Dec. 31, 1938, have been published in the Treasury Bulletin. Data from inception to Sept. 30, 1978, may be found on the statements published in the January 1979 Treasury Bulletin.

Cash Management/ Debt Collection

CASH MANAGEMENT INITIATIVES

Reform '88 Cash Management

As lead agency for coordination of the administration's Reform '88 Cash Management project, Government Financial Operations (GFO), Treasury's financial management bureau, is working with 20 Federal departments and agencies to improve payment and collection systems. Through the application of state-of-the-art technology in electronic funds transfers and the expansion of other cash management mechanisms such as lockboxes, $187 million in interest savings are expected in fiscal 1984.

The agencies and GFO have now identified 327 initiatives, of which 163, or 49.8 percent, had been completed as of March 31, 1984. As illustrated in the table below, the interest savings resulting from Reform '88 initiatives have far exceeded original expectations. Actual savings achieved during fiscal 1983 exceeded the fiscal 1983 goal by nearly 80 percent, and savings for the first quarter of fiscal 1984 exceeded projected savings by more than 40 percent. The table below also gives data for individual agencies.

Interest Savings Goals and Actuals--Fiscal 1983 and First Quarter Fiscal 1984

[In thousands of dollars]

Department/agency	Fiscal 1983		Fiscal 1984 first quarter	
	Goal	Actual	Goal	Actual
Agency for International Development	1,107	143	131	33
Agriculture	3,449	5,542	1,325	2,222
Commerce	89	32	109	272
Defense	957	41,420	415	10,500
Education	3,400	4,575	2,971	3,407
Energy	37	371	1,403	680
Environmental Protection Agency	1,080	1,084	296	485
General Services Administration	149	54	209	41
Health and Human Services	1,483	1,887	767	1,428
Housing and Urban Development	494	16,936	688	4,475
Interior	186	683	125	603
Justice	450	194	225	148
Labor	188	187	187	800
National Aeronautics and Space Administration	4,000	5,029	1,000	1,537
Railroad Retirement Board	5	5	14	2
Small Business Administration	-	-	278	-
State	148	155	115	340
Transportation	549	549	1,010	411
Treasury	79,000	96,573	20,020	17,223
Veterans Administration	2,873	3,584	730	910
Total	99,644	179,003	32,018	45,517

ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC

SUMMARY OF ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC, AS OF SEPT. 30, 1983 AND 1982

The Treasury Fiscal Manual (Bulletin 82-18, July 1, 1982) advised agencies of a continuing reporting requirement to obtain data on the status of accounts and loans receivable due from the public, and on agencies' accounting and debt collection practices. The bulletin also required all agencies to prepare a supporting schedule to the Statement of Financial Condition (SF-220) which gives data concerning reconciliation of account balances; an aging schedule of amounts due; the disposition of writeoffs and adjustments to allowances; administrative action taken on delinquent amounts; an aging schedule of rescheduled receivables; and a reconciliation of interest and penalties assessed on delinquencies. The following accounts and loans receivable tables were compiled from SF-220 supporting schedules.

The first table gives accounts and loans receivable information by functional category for 1982 and 1983. The accompanying pie graphs are a representation of the 1983 receivables in each functional category as a percentage of the total amount of receivables for that year. The three remaining tables categorize receivables by agency for 1982 and 1983, show a summary reconciliation of gross accounts and loans receivable, and provide the summary aging schedule of gross accounts and loans receivable.

Accounts and Loans Receivable by Function

[In billions]

Function	1983		1982	
	Accounts receivable	Percent of total	Accounts receivable	Percent of total
Administration of justice	$0.3	0.5	$0.2	0.4
Agriculture	3.8	6.6	2.9	5.5
Commerce and housing credit	1.6	2.8	1.4	2.7
Community and regional development	.6	1.0	.6	1.1
Education, training, employment, and social services	.9	1.6	1.0	1.8
Energy	1.3	2.2	.9	1.7
General government 1/	29.3	51.0	31.6	58.7
General purpose fiscal assistance	.2	.4	.2	.3
General science, space, and technology	.1	.2	*	.0
Health	.2	.4	.2	.4
Income security	15.6	27.2	11.1	20.7
International affairs	1.2	2.1	1.2	2.2
National defense	.7	1.2	1.1	2.1
Natural resources and environment	.4	.7	.3	.6
Transportation	.3	.5	.1	.2
Veterans benefits and services	.9	1.6	.9	1.6
Total	57.4	100.0	53.7	100.0

Function	1983		1982	
	Loans receivable	Percent of total	Loans receivable	Percent of total
Administration of justice	*	0.0	*	0.0
Agriculture	$25.1	9.9	$21.6	9.0
Commerce and housing credit	16.4	6.4	16.1	6.7
Community and regional development	9.0	3.5	9.6	4.0
Education, training, employment, and social services	10.2	4.0	9.9	4.1
Energy	10.1	4.0	11.3	4.7
General government 2/	139.6	54.8	127.9	53.2
General purpose fiscal assistance	1.8	.7	1.7	.7
General science, space, and technology	-	-	-	-
Health	.6	.2	.7	.3
Income security	.2	.1	.2	.1
International affairs	37.0	14.6	36.4	15.1
National defense	*	.0	*	.0
Natural resources and environment	.3	.1	.4	.1
Transportation	1.5	.6	1.7	.7
Veterans benefits and services	2.8	1.1	2.7	1.3
Total	254.6	100.0	240.2	100.0

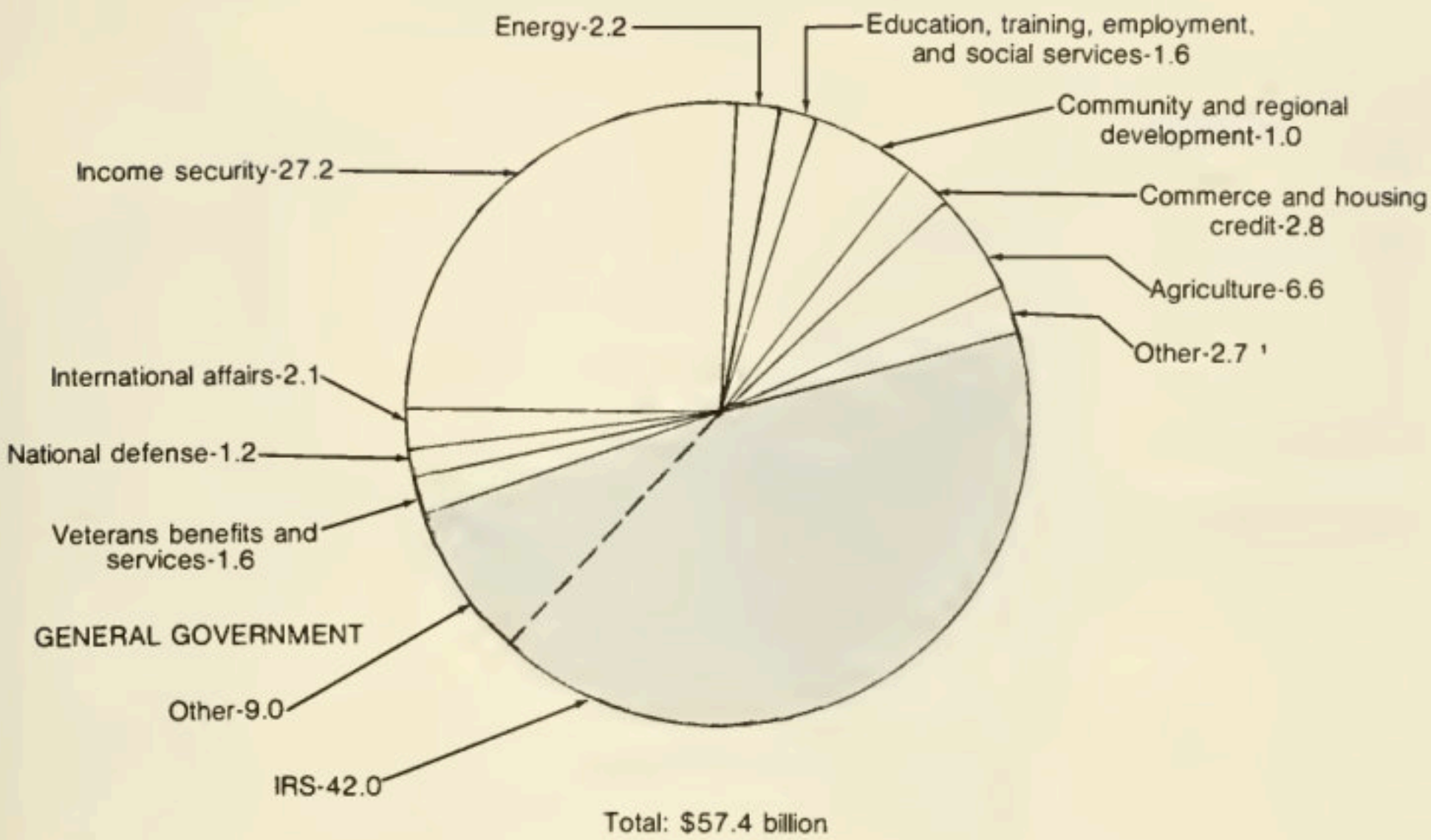
* Less than $100 million.

1/ Includes accounts receivable from Internal Revenue Service of $24.1 billion in 1983 and $27.3 billion in 1982.

2/ Includes loans receivable from the Federal Financing Bank of $136.1 billion in 1983 and $124.4 billion in 1982.

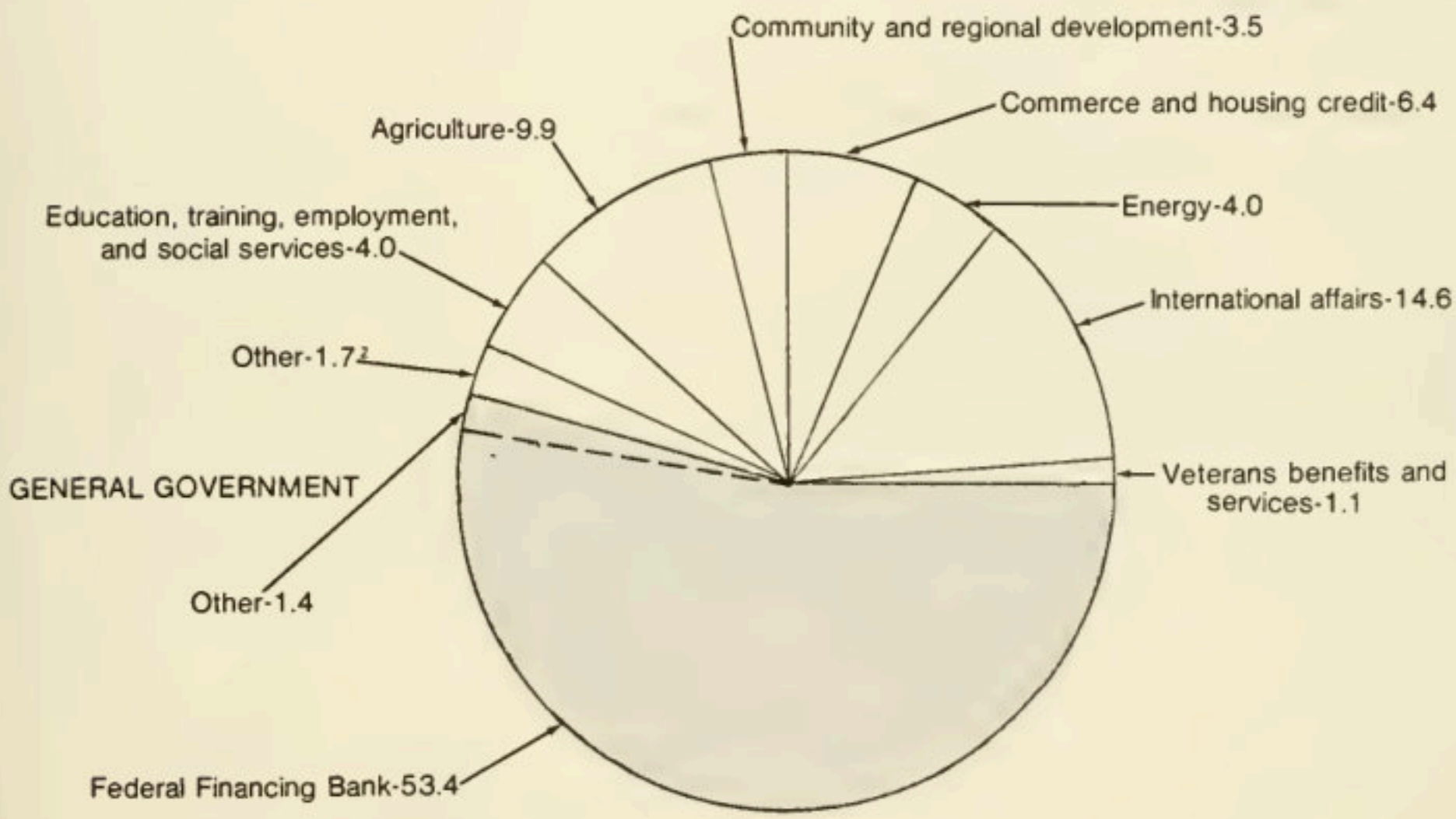
[Editor's note: Information shown here and on the following three pages is based on the receivables tables published in the winter issue (February 1984, pp. 175-82) of the Treasury Bulletin.]

Accounts Receivable as of Sept. 30, 1983
(Percent)



Total: $57.4 billion

Loans Receivable as of Sept. 30, 1983
(Percent)



Total: $254.6 billion

[1] Includes accounts receivable from administration of justice; general purpose fiscal assistance; general science, space, and technology; health; natural resources and environment; and transportation.

[2] Includes loans receivable from administration of justice, general purpose fiscal assistance, health, income security, national defense, natural resources and environment, and transportation.

Note - Government accounts and loans receivable are amounts due from non-Government entities for goods furnished or services rendered. These receivables result from a wide range of Federal activities including tax assessments; sale of Government services such as satellite launchings, sale of Government goods such as natural resources from Federal lands, overpayments to beneficiaries or annuitants, and various loan programs such as student and housing loans.

SUMMARY OF ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC, AS OF SEPT. 30, 1983 AND 1982

Accounts and Loans Receivable by Agency

[In billions]

Agency	Accounts receivable		Loans receivable	
	1983	1982	1983	1982
Legislative branch	*	*	-	-
Executive branch:				
Funds appropriated to the President	$0.3	$0.3	$20.1	$19.8
Departments:				
Agriculture	4.8	3.7	25.6	22.2
Commerce	.1	.1	.9	1.0
Defense	.7	1.1	*	*
Education	.5	.8	10.3	9.9
Energy	.8	.4	*	1.2
Health and Human Services	2.0	2.2	.7	.7
Housing and Urban Development	.9	.8	13.5	13.2
Interior	.2	.1	.5	.5
Justice	.2	.1	-	-
Labor	13.8	9.0	*	*
State	*	*	*	-
Transportation	.2	.1	.6	.6
Treasury	25.1	28.3	3.4	3.6
Veterans Administration	.9	.8	2.6	2.7
Other independent agencies	2.2	1.9	29.2	29.4
Off-budget agencies	4.7	4.0	147.2	135.4
Gross receivables	57.4	53.7	254.6	240.2
Less taxes receivable, allowances, and intragovernmental transfers	(25.7)	(28.5)	(33.2)	(30.7)
Net receivables due from the public	31.7	25.2	221.4	209.5

* Less than $100 million.

Summary Reconciliation of Gross Accounts and Loans Receivable Due from the Public, as of Sept. 30, 1983

[In billions]

	Accounts receivable	Percent of total	Loans receivable	Percent of total
Beginning balance, Sept. 30, 1982	$53.7	93.7	$240.2	94.3
New receivables	59.4	103.4	56.7	22.3
Repayments and reclassifications	(54.4)	(94.7)	(40.5)	(15.9)
Amounts written off	(1.3)	(2.4)	(1.8)	(.7)
Ending balance, Sept. 30, 1983	57.4	100.0	254.6	100.0

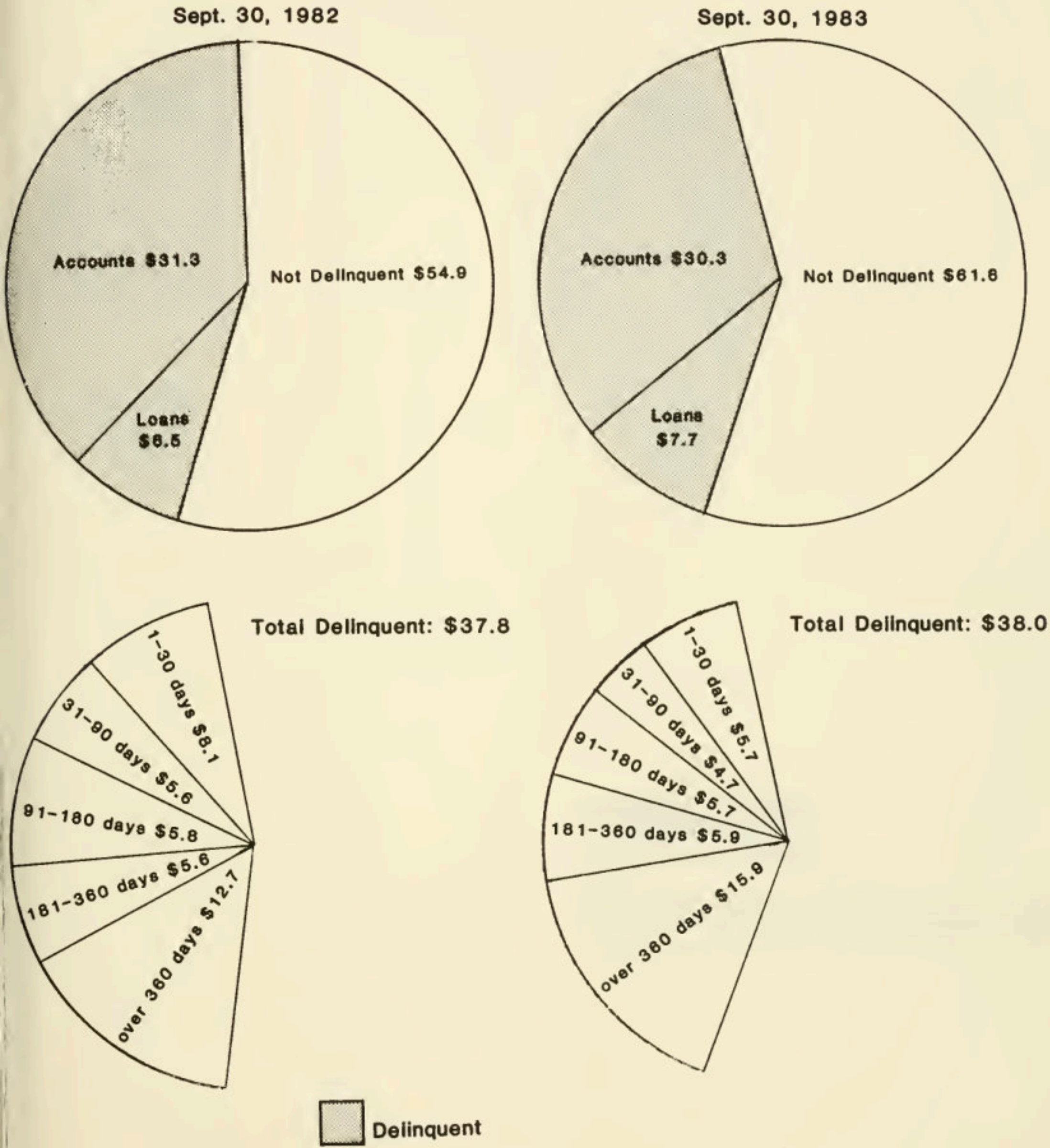
Summary Aging Schedule of Gross Accounts and Loans Receivable Due from the Public, as of Sept. 30, 1983

[In billions]

	Accounts receivable	Percent of total	Loans receivable	Percent of total
Not delinquent	$27.1	47.2	$34.7	13.7
Delinquent				
1-30 days	5.3	9.4	.3	.1
31-90 days	4.2	7.3	.5	.2
91-180 days	5.0	8.7	.8	.3
181-360 days	5.0	8.5	1.0	.4
Over 360 days	10.8	18.9	5.1	2.0
Total delinquent	30.3	52.8	7.7	3.0
Noncurrent receivables	-	-	212.2	83.3
Total gross receivables	57.4	100.0	254.6	100.0

DELINQUENT ACCOUNTS AND LOANS RECEIVABLE DUE FROM THE PUBLIC*

(In billions)



* Does not include noncurrent loans receivable.

NOTE-Not delinquent amounts are those outstanding 1 to 30 days from the date of invoice or date of notice that payment is due, and those that will become due during the next 12 months following the end of the reporting period.

Special Reports

NATIONAL BANK REPORT

Operating Income and Expense, and Dividends of National Banks, Calendar Year 1983

[Dollar amounts in millions. Source: Office of the Comptroller of the Currency]

Number of banks 1/	4,751
Equity capital:	
Capital stock, par value:	
Preferred	$176
Common	14,178
Total capital stock, par value	14,354
Total equity capital	79,046
OPERATING INCOME:	
Interest and fees on loans	92,681
Interest on balances with depository institutions	10,779
Income on Federal funds sold and securities purchased under agreements to resell	5,332
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	11,906
Interest on obligations of States and political subdivisions in the United States	5,729
Interest from all other securities (including dividends on stock)	1,122
Income from lease financing	1,377
Income from fiduciary activities	2,405
Service charges on deposit accounts in domestic offices	3,040
Other service charges, commissions, and fees	5,072
Other operating income	4,142
Total operating income	143,585
OPERATING EXPENSES:	
Salaries and employee benefits	19,955
Interest on time certificates of deposit of $100,000 or more (issued by domestic offices)	13,445
Interest on deposits in foreign offices	19,913
Interest on other deposits	37,606
Expense of Federal funds purchased and securities sold under agreements to repurchase	10,991
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4,465
Interest on subordinated notes and debentures	356
Occupancy expense of bank premises, net, and furniture and equipment expense	6,614
Provision for possible loan losses	6,888
Other expenses	13,012
Total operating expenses	133,245
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	10,340
APPLICABLE INCOME TAXES (domestic and foreign)	2,278
INCOME BEFORE SECURITIES GAINS OR LOSSES	8,062
SECURITIES GAINS, (losses), net	-10
INCOME BEFORE EXTRAORDINARY ITEMS	8,052
EXTRAORDINARY ITEMS	43
NET INCOME	8,095
Cash dividends declared:	
On preferred stock	23
On common stock	4,185
Ratios:	Percent
Net income, before dividends, to equity capital	10.24
Cash dividends to equity capital	5.32

1/ Includes all banks operating as insured national banks at yearend, except Deposit Insurance National Bank, Oklahoma City, Okla.

U.S. CURRENCY AND COIN OUTSTANDING AND IN CIRCULATION

U.S. Currency and Coin Outstanding and in Circulation

AMOUNTS OUTSTANDING AND IN CIRCULATION

	Mar. 31, 1984							
		Currency				Coin 2/		
	Total currency and coin	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued	Total	Dollars 3/	Fractional coin
Amounts outstanding.....	$199,054,582,783	$183,728,453,885	$183,132,151,470	$322,539,016	$273,763,399	$15,326,128,898	$2,024,703,898	$13,301,425,000
Less amounts held by:								
The Treasury.....	523,362,308	30,544,122	4,182,764	26,154,839	206,519	492,818,186	362,235,381	130,582,805
The Federal Reserve banks..	29,781,674,532	29,266,292,014	29,266,250,415	-	41,599	515,382,518	138,793,671	376,588,847
Amounts in circulation.....	168,749,545,943	154,431,617,749	153,861,718,291	296,384,177	273,515,281	14,317,928,194	1,523,674,846	12,794,253,348

CURRENCY IN CIRCULATION BY DENOMINATION

Denomination	Mar. 31, 1984			
	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued
$1.....	$3,607,846,625	$3,454,071,965	$143,481	$153,631,179
$2.....	697,292,112	564,080,896	133,198,166	13,050
$5.....	4,629,216,640	4,477,132,750	112,801,010	39,282,880
$10.....	11,084,774,000	11,059,357,920	5,950	25,410,130
$20.....	47,382,306,220	47,362,015,560	3,380	20,287,280
$50.....	19,017,019,850	19,005,275,300	-	11,744,550
$100.....	67,669,012,200	67,596,186,900	50,232,100	22,593,200
$500.....	156,759,500	156,568,000	-	191,500
$1,000.....	182,080,000	181,869,000	-	211,000
$5,000.....	1,830,000	1,780,000	-	50,000
$10,000.....	3,480,000	3,380,000	-	100,000
Fractional parts.....	487	-	-	487
Partial notes 5/.....	115	-	90	25
Total currency.....	154,431,617,749	153,861,718,291	296,384,177	273,515,281

COMPARATIVE TOTALS OF MONEY IN CIRCULATION--SELECTED DATES

Date	Amount (in millions)	Per capita 4/
Mar. 31, 1984	$168,749.5	$715.59
Feb. 29, 1984	167,205.9	709.49
Mar. 31, 1983	155,714.0	666.20
June 30, 1980	127,097.2	558.28
June 30, 1975	81,196.4	380.08
June 30, 1970	54,351.0	265.39
June 30, 1965	39,719.8	204.14
June 30, 1960	32,064.6	177.47
June 30, 1955	30,229.3	182.90
June 30, 1950	27,156.3	179.03

1/ Issued on and after July 1, 1929.
2/ Excludes coin sold to collectors at premium prices.
3/ Includes $481,781,898 in standard silver dollars.
4/ Based on Bureau of the Census estimates of population.
5/ Represents value of certain partial denominations not presented for redemption.

☆ U. S. GOVERNMENT PRINTING OFFICE · 1984 421-468/10001

JRSI
1985

U.S. MERCHANT MARINE
1 0023314