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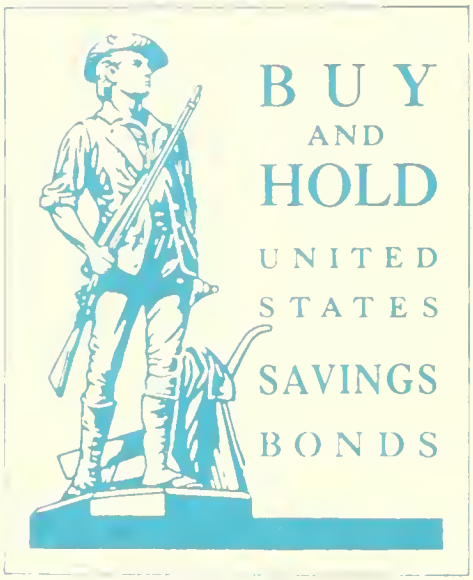

Treasury Bulletin

TREASURY DEPARTMENT

August 1973

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

August 1973

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

August Refunding

On July 25 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2 billion of 7-3/4% Treasury Notes of Series B-1977 and up to $500 million of 7-1/2% Treasury Bonds of 1988-93. These issues were to partially refund $4.7 billion of Treasury notes and bonds maturing August 15.

The notes will be an additional issue of the Series B-1977 notes dated August 15, 1970, and will mature August 15, 1977, with interest payable semiannually on February 15 and August 15 in each year until maturity. The bonds will be dated August 15, 1973, due August 15, 1993, callable at the option of the United States on any interest payment date on and after August 15, 1988, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes were received until 1:30 p.m., EDST, July 31, and totaled $2,107 million of which $2,028 million was accepted at prices ranging from 99.31, yield 7.95%, down to 99.01, yield 8.04%. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 99.07, yield 8.03%. These totaled $620 million. In addition to the amount allotted to the public, $628 million of the notes were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes and bonds maturing August 15, 1973.

Tenders for the bonds were received until 1:30 p.m., EDST, August 1, and totaled $500 million, all of which were accepted. Noncompetitive tenders for $250,000 or less were accepted in full and these totaled $26 million. The price paid on all accepted tenders was the lowest price accepted, 95.05, yield 8.00%. An additional $425 million of the bonds were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes and bonds maturing August 15, 1973.

Payment for the securities was required to be made or completed on or before August 15, 1973, in cash; 8-1/8% Treasury Notes of Series B-1973 or 4% Treasury Bonds of 1973, which were to be accepted at par; or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer securities, with interest coupons attached, and securities registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes or bonds applied for.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities bid for under the offerings at a specific rate or price, until after 1:30 p.m., EDST, Tuesday, July 31, 1973, in the case of the notes, and until after 1:30 p.m., EDST, Wednesday, August 1, 1973, in the case of the bonds.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the securities bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans,

Regular Monthly Bills

On July 24 tenders were invited for $1,800 million or thereabouts, of 336-day Treasury bills to be dated July 31, 1973, and to mature July 2, 1974. This issue was to refund $1,702 million of bills maturing July 31. Tenders were opened on July 24.

Tenders received totaled $2,985 million, of which $1,802 million was accepted, including $76 million of noncompetitive tenders. The average bank discount rate was 8.392 percent.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $16.8 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $17.2 billion. There were four 91-day issues of $2.5 billion and four 182-day issues of $1.7 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1973	1973		1973	
July 5	Apr. 5	7.986	July 5	8.010
12	12	7.991	12	8.018
19	19	7.968	19	8.023
26	26	8.113	26	8.272

1/ Bank discount basis.

Tax Anticipation Bills

On July 25 tenders were invited for $2,000 million, or thereabouts, of 35-day tax anticipation bills to be dated August 15, 1973, and to mature September 19, 1973. They will be acceptable at face value in payment of income taxes due September 15, 1973.

Tenders were opened on August 8 and totaled $3,880 million, of which $2,000 million was accepted. The average bank discount rate was 9.802 percent. The limit for noncompetitive tenders from any one bidder was $500,000 and they totaled $142 million. Payment for 50% of the amount of bills allotted could be made through Treasury tax and loan accounts.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $1,594 million, consisting of twenty-eight certificates of indebtedness and three notes. Redemptions for the month totaled $1,955 million. At the end of July, foreign series securities outstanding totaled $26,420 million. (Details are shown on page 57 .)

Foreign currency series securities issued in July consisted of one certificate denominated in Swiss francs equivalent to $127 million. Redemptions for the month totaled an equivalent of $124 million. At the end of July, foreign currency series securities outstanding totaled an equivalent of $1,746 million and were denominated in German marks and Swiss francs. (Details are shown on page 60 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net Budget Receipts 1/ (1)	Net Budget Outlays 2/ (2)	Budget Surplus or deficit (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowings from the public 4+5+6+7 (8)	Changes in cash and monetary assets (Deduct): Within gen'l account of Treasurer U.S. 5/ (9)	With other Government officers: SDR's (10) 6/	Other (11)	With International Monetary Fund (12)
1964	112,662	118,584	-5,922	5,863	508	[illegible]	[illegible]	[illegible]	-1,264	-	41	[illegible]
1965	116,833	118,430	-1,596	5,561	704	2,330	-12[illegible]	[illegible]	1,594	-	471	481
1966	130,856	134,652	-3,796	2,633	4,041	3,244	[illegible]	[illegible]	-260	-	[illegible]	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-48[illegible]	[illegible]	-4,571	-	-5	-342
1968	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	[illegible]	-1,094	-	1,869	538
1969	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	[illegible]	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	836	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	1,079	-988
1973 p	232,192	246,603	-14,412	30,881	216	11,831	-	19,475	2,432	-8	-1,301	50
1974 (Est)	255,982	268,665	-12,683	29,649	2,478	15,628		16,500	-	-	-	-
1972-June	25,593r	23,375r	2,219r	-651	-370	2,347	-	-[illegible],368	[illegible]	-	1,1[illegible]4r	11
July	15,207	18,591	-3,384	5,123	9	1,403	-	[illegible],730	-1,342	-	-1,602	5
Aug.	18,213	20,581	-2,369	3,056	[illegible]	2,655	-	[illegible]	-4,158	-	[illegible]	4
Sept.	22,183	18,471	3,712	-1,493	[illegible]	-1,847	-	[illegible]	5,081	-	-448	10
Oct.	14,738	20,055	-5,317	6,000	[illegible]	3,173	-	2,851	-1,843	-	[illegible]	[illegible]
Nov.	16,748	21,165	-4,418	4,301	830	-617	-	[illegible],098	178	-	135	-
Dec.	18,972	19,721	-750	5,051	-93	761	-	4,197	2,882	-	-36	6
1973-Jan.	21,130	23,631	-2,501	770	18	-7[illegible]	-	1,519	610	-	-214	[illegible]
Feb.	18,067	20,227	-2,160	4,770	-8	8[illegible]	-	3,[illegible]	158	-	[illegible]	
Mar.	15,987	20,806	-4,820	3,768	27	790	-	[illegible],005	1,234	-	-170	
Apr.	25,860	22,306	3,554	-1,542	-721	-10[illegible]	-	-2,159	1,591	-8	795	[illegible]
May	16,584	20,157	-3,573	275	-43	[illegible]	-	-1,[illegible]70	-5,352	-	-713	-
June p	28,504	20,892	+7,612	305	68	[illegible]	-	-[illegible]	4,398	-	[illegible]	-

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total Budget financing 5-9-10-11-12+13+14 (15)	Selected balances, end of period: General account of Treasurer, U.S. 9/ (16)	Federal securities: Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public 17+18-19-20 (21)
1964	1,179	[illegible]	[illegible]	11,116	311,71[illegible]	8,631	59,210	[illegible],581	257,553
1965	-217	98	1,596	12,710	317,274	[illegible]	61,540	[illegible],455	261,614
1966	-359	629	3,796	12,450	319,907	13,377	64,784	[illegible],810	264,690
1967	132	913	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	2,997	367	25,161	6,785	347,578	24,399	79,140	[illegible],209	290,629
1969	-284	10,407	-3,246	7,544	353,720	14,249	87,661	825	279,483
1970	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973 p	-3,477	214	14,412	13,741	458,142	11,109	125,381	825	343,045
1974 (Est)	-1,343	-2,474	12,683	11,785	491,487	14,790	140,183	825	365,270
1972-June	3,013r	123	-2,219r	11,785	427,260	10,894	113,559	825	323,770
July	-3,288	4	3,384	9,967	432,384	10,903	114,962	825	327,499
Aug.	-2,367	12	2,369	5,809	435,439	11,437	117,618	825	328,433
Sept.	683	-28	-3,712	10,891	433,946	11,459	115,771	825	328,809
Oct.	703	13	5,317	9,042	439,947	11,483	118,944	825	331,660
Nov.	-527	-41	4,418	9,220	444,247	11,863	118,327	825	336,958
Dec.	-650	55	750	12,102	449,298	11,770	119,088	825	341,155
1973-Jan.	1,366	16	2,501	12,712	450,068	11,787	118,356	825	342,674
Feb.	-1,436	-71	2,160	12,870	454,838	11,779	119,255	825	346,537
Mar.	2,948	-65	4,820	14,104	458,606	11,806	120,045	825	349,542
Apr.	1,089	-101	-3,554	15,695	457,063	11,084	119,939	825	347,383
May	-1,422	-101	3,573	[illegible],343	457,328	11,041	122,141	825	345,414
June p	-576	92	-7,612	13,741	458,142	11,109	125,381	825	343,045

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the 1974 Budget Document released on January 29, 1973.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in December 1972 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit fund and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S. Effective May 11, 1973, most outlays of the Rural Electrification Administration including the Rural Telephone Bank were reclassified outside the unified budget sphere.

9/ See Table FD-6. r Revised. p Preliminary.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973 p.	232,192	98,097	27,031	21,867	103,261	38,989	2,893	36,096	139,357
1974 (Est.)	255,982	108,400	26,200	23,000	111,600	39,500	2,500	37,000	148,600
1972-June	25,593r	7,935r	3,704	670	10,969r	8,452	185	8,267	19,235r
July	15,207	7,052	548	245	7,355	1,258	187	1,071	8,246
Aug.	18,213	8,175	362	157	8,380	855	190	665	9,045
Sept.	22,183	7,305	3,794	95	11,005	5,289	324	4,965	15,969
Oct.	14,738	7,187	469	61	7,595	1,287	323	965	8,560
Nov.	16,748	8,425	257	69	8,613	853	294	559	9,172
Dec.	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838
1973-Jan.	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279
Feb.	18,067	8,404	768	1,104	8,067	865	193	672	8,739
Mar.	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276
Apr.	25,860	8,648	9,124	6,185	11,587	5,915	258	5,657	17,243
May	16,584	8,813	1,444	6,433	3,825	1,219	296	923	4,748
June p.	28,504	9,171	3,747	597	12,321	8,927	188	8,739	21,061

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973 p.	54,166	479	53,687	1,183	1	1,183	54,870	6,082	19	6,063
1974 (Est.)	66,479	519	65,960	1,907	1	1,906	67,866	6,281	14	6,267
1972-June	3,649	-	3,649	96	*	96	3,745	94	2	92
July	3,720	-	3,720	8	-	8	3,728	261	1	260
Aug.	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175
Sept.	3,573	-	3,573	101	*	101	3,674	63	1	63
Oct.	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov.	3,863	-	3,863	182	*	182	4,044	637	*	637
Dec.	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan.	3,963	-	3,963	9	*	9	3,972	175	*	174
Feb.	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar.	4,821	-	4,821	136	*	136	4,957	63	1	63
Apr.	5,611	-	5,611	3	*	3	5,614	450	5	445
May	7,170	479	6,691	224	*	224	6,915	2,161	5	2,156
June p.	4,570	-	4,570	117	*	117	4,687	109	3	107

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In Millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	1	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973 p	1,427	2,145	41	3,612	64,546	10,007	158	9,848	760	2	758
1974 (Est.)	1,700	2,286	43	4,029	78,162	10,331	133	10,198	852	1	851
1972-June	108	174	3	285	4,122	879	-8	887	60	*	59
July	120	164	5	289	4,277	815	17	798	63	-	63
Aug	119	188	*	307	6,849	790	9	780	74	*	73
Sept	115	181	6	301	4,038	757	16	741	75	-	75
Oct	126	182	3	311	3,759	868	20	847	66	-	66
Nov	115	169	4	288	4,969	873	10	862	63	*	63
Dec	116	158	3	276	2,975	793	13	780	58	-	58
1973-Jan	144	193	3	340	4,486	932	11	921	60	-*	60
Feb	99	176	3	278	7,029	675	14	661	36	*	35
Mar	118	197	3	320	5,340	777	14	763	61	*	61
Apr	124	176	1	301	6,359	897	12	885	62	*	62
May	119	184	1	309	3,380	360	10	350	76	*	76
June p	111	177	3	291	5,085	870	11	859	66	*	66

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1964	3,646	127	3,519	13,731	2,416	2	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,550	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973 p	5,818	153	5,665	16,272	4,957	59	4,898	3,295	120	3,175	3,495	449	3,944
1974 (Est.)	5,900	151	5,749	16,798	5,070	70	5,000	3,400	100	3,300	3,700	422	4,122
1972-June	458	41	416	1,363	395	7	388	263	12	252	271	-37r	233r
July	481	-	481	1,442	339	5	334	245	8	237	241	251	492
Aug	500	3	497	1,351	428	5	423	285	7	278	281	-14	266
Sept	512	1	511	1,327	320	4	316	246	9	237	383	-88	295
Oct	473	-	473	1,387	412	4	409	288	8	281	152	191	343
Nov	531	4	527	1,452	492	5	487	291	6	284	288	95	383
Dec	449	2	447	1,286	371	7	364	244	10	234	277	-1	276
1973-Jan	456	*	456	1,437	400	4	396	295	6	289	276	-32	244
Feb	492	3	489	1,186	572	4	568	264	9	255	303	-14	289
Mar	437	16	421	1,244	494	4	489	296	18	278	277	83	360
Apr	479	107	372	1,318	334	4	330	278	16	262	322	26	348
May	522	2	519	1,446	473	7	466	239	8	230	333	-69	264
June p	487	15	472	1,397	322	5	317	274	13	261	361	22	384

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the 1974 Budget Document released on January 29, 1973.

1/ Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

* Less then $500,000.

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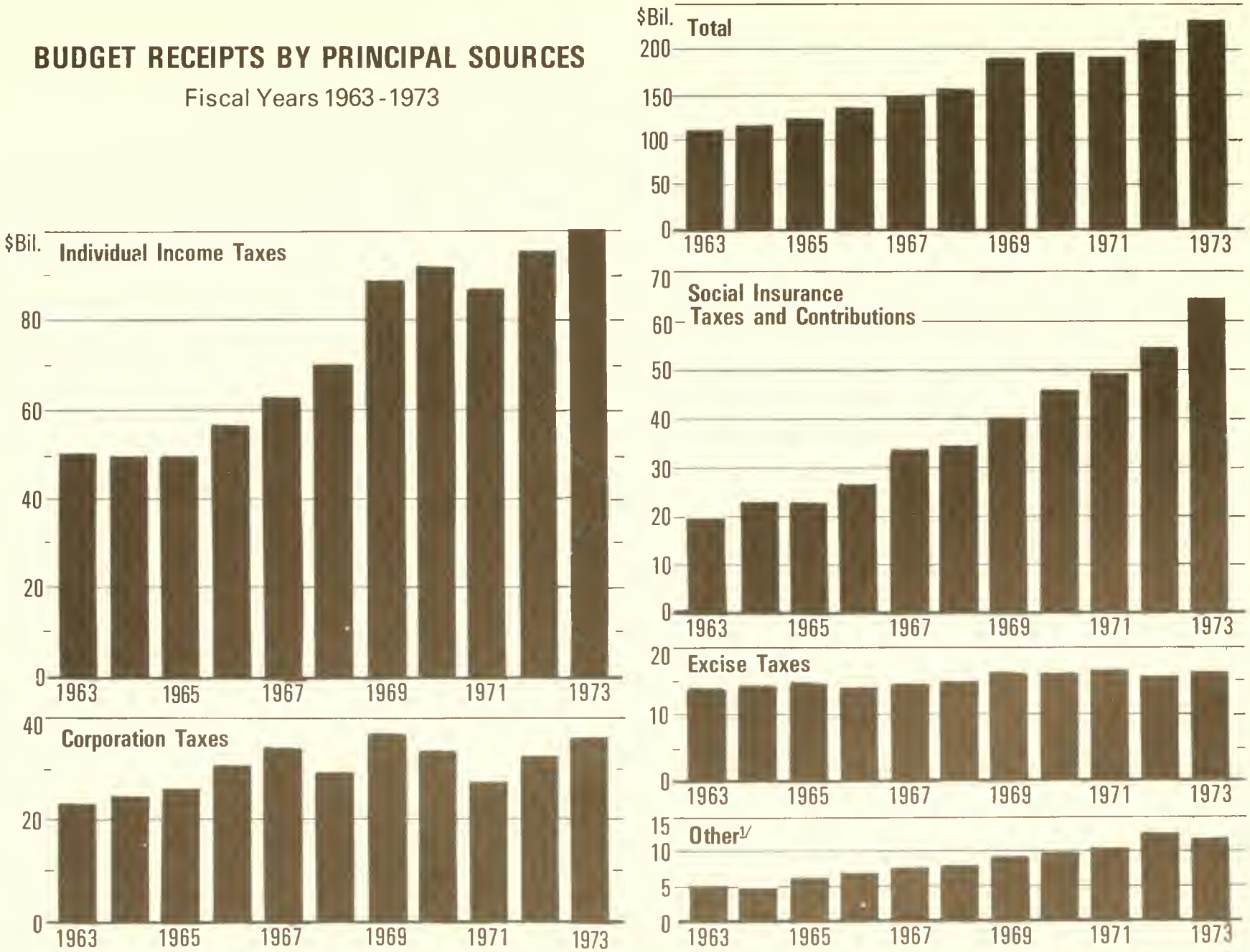
Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Note: Please insert this Corrected Page 4 in the August 1973 Treasury Bulletin

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1963 - 1973



Source: Monthly Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1964	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973 p	540	183	60	3,725	10,188	1,363	73,327	1,704	82,009	3,600	-2,219	1,531	8,637
1974 (Est.)	607	204	89	3,936	9,562	1,431	78,200	1,623	93,822	4,768	5	1,737	8,115
1972-June	53	16	7r	842r	590r	145	8,436r	218r	8,211	433	150	109r	993
July	35	13	6	-8	2,688	89	5,193	109	5,456	513	-988	108	851
Aug	48	13	6	293	1,531	147	5,662	140	6,013	623	177	107	799
Sept	37	14	5	257	401	103	5,204	185	5,271	358	[illegible]	131	609
Oct	39	15	4	301	1,082	115	6,066	186	7,044	158	-309	130	605
Nov	47	17	4	368	680	100	5,250	162	7,037	353	78	126	662
Dec	56	16	5	366	205	114	5,965	112	6,972	366	-179	109	376
1973-Jan	47	14	6			128	6,332	128	7,121	459	-1,174	121	807
Feb	53	15	5	259	770	100	6,075	101	7,051	309	95	139	761
Mar	44	17	5	136	328	122	6,633	118	6,554	205	97	153	814
Apr	42	13	5	291	643	96	6,207	118	7,125	163	84	131	716
May	44	18	5	291	62	90	6,238	112	7,583	-205	94	139	673
June p	49	17	6	785	433	158	7,503	233	7,782	296	-204	137	665

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intrabudgetary transactions 4/	Total
1964	347	742	10,666	-114	2,763	-	361	4,171	5,660	3,442	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,960	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-7,858	231,875
1973 p	592	8,184	24,167	6,814	2,393	1,113	448	3,316	11,968	11,334	-8,373	246,603
1974 (Est.)	654	8,139	26,100	6,477	2,374	2,127	499	3,135	11,703	10,737	-9,131	268,665 6/
1972-June	8r	662	1,856	13	330	184	62	292	906	1,256r	-2,402	23,375r
July	112	749	1,872	-10	146	43	101	289	882	596	-252	18,591
Aug	48	804	1,867	-3	199	83	89	289	855	1,195	-409	20,581
Sept	43	738	1,911	80	171	83	54	273	831	980	-276	18,471
Oct	69	814	1,933	-213	191	74	48	271	893	815	-276	20,055
Nov	41	730	1,934	164	187	71	54	272	1,276	907	-353	21,165
Dec	50	653	1,957	2,562	196	89	-75	284	986	712	-2,474	19,721
1973-Jan	42	692	2,070	2,140	210	63	82	271	1,154	1,468	-297	23,631
Feb	45	471	2,010	138	210	65	37	241	1,043	628	-397	20,227
Mar	45	526	2,128	347	225	134	52	301	1,061	1,092	-329	20,806
Apr	50	485	2,144	1,616	219	107	28	265	1,111	970	-324	22,306
May	29	648	2,157	57	229	111	-23	255	1,014	914	-377	20,157
June p	19	875	2,184	-62	210	188	3	306	862	1,058	-2,611	20,892

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Effective with the April 1973 Bulletin, includes the U.S. Postal Service which is in accordance with the Postal Reorganization Act of 1970.

4/ For content see Table FFO-4.

5/ Includes $500 million estimate for special allowances for pay raises and contingencies.

6/ Includes $1,750 million estimate for special allowances for pay raises and contingencies.

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Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	93	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	827	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973 p	816	2,101	10	2,926	3	1,848	435	198	43
1974 (Est)	912	2,234	10	3,157	3	1,911	448	376	54
1973-June	65	167	*	233r	-	742	183	82	11
July	66	161	1	228	-	10	1	2	*
Aug.	62	186	1	249	-	42	6	2	*
Sept.	61	177	*	238	-	19	2	1	2
Oct.	53	175	1	229	-	17	*	2	1
Nov.	55	167	1	223	1	40	4	10	1
Dec.	52	155	1	208	-	799	202	71	14
1973-Jan.	86	192	1	279	1	4	*	3	1
Feb.	73	172	1	251	-	44	7	5	2
Mar.	84	189	1	264	1	9	2	5	2
Apr.	77	175	1	248	-	31	2	7	2
May	81	173	1	260	-	39	5	7	1
June p	76	173	1	250	1	792	204	84	17

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964		213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	3	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	3	517	54	32	225	805	191	3	3,099	5,117
1970	18	601	115	31	245	987	215	5	3,936	6,380
1971	10	627	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973 p	14	487	247	31	309	1,566	262	4	5,446	8,373
1974 (Est)	7	489	292	31	321	1,775	263	3	5,974	9,131
1972-June	*	144	100	15	137	652	100	2	2,168r	2,402
July	*	1	1	*	2	4	2	*	24	252
Aug.	1	31	3	*	6	54	13	*	160	409
Sept.	*	4	5	*	-	3	1	*	37	276
Oct.	*	15	8	*	1	1	*	*	47	276
Nov.	7	21	8	*	*	29	9	*	130	353
Dec.	*	168	86	15	143	660	106	2	2,266	2,474
1973-Jan.	1	1	1	*	2	3	1	*	18	297
Feb.	1	3	2	*	6	57	19	*	146	397
Mar.	*	40	3	*	*	4	1	*	65	329
Apr.	2	17	6	*	1	7	1	*	76	324
May	1	21	6	*	*	29	8	*	118	377
June p	*	166	119	15	147	715	99	2	2,361	2,610

Source: See Table FFO-2.
* Less than $500,000.
p Preliminary.
r Revised.

(In millions of dollars)

Function	FY 1972	Fiscal year 1973													Comparable period FY 1972
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	
Health															
Outlays	2,264	1,[illegible]	1,643	1,749	1,557	1,966	1,939	1,752	1,[illegible]	1,624	1,831	1,690	1,760	20,234	18,901
Proprietary receipts from the public	-1	-*	-*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-*	-4	-4
Intrabudgetary transactions	-104	-122	-121	-113	-126	-117	-543	-125	-120	-116	-126	-118	-114	-1,860	-1,917
Total health	2,159	93[illegible]	1,526	1,636	1,430	1,848	1,395	1,626	1,534	1,507	1,705	1,572	1,646	18,359	16,980
Income security															
Outlays	7,356	5,370	5,[illegible]81	5,364	6,260	6,006	6,841	6,504	6,373	6,0[illegible]	6,357	7,362	6,566	74,359	66,4[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-811	-89	-88	-29	-2	-3	-526	-*	-*	-20	-4	-80[illegible]	-13	-1,523	-1,904
Total income security	6,544	5,281	5,277	5,334	6,258	6,002	6,315	6,5[illegible]	6,373	6,037	6,353	6,[illegible]	6,553	72,835	64,558
Veterans benefits and services															
Outlays	951	924	900	874	937	1,325	1,024	1,203	1,090	1,107	1,154	1,059	905	12,503	11,239
Proprietary receipts from the public	-40	-39	-41	-41	-41	-46	-35	-45	-45	-43	-40	-41	-39	-497	-489
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total veterans benefits and services	911	884	858	832	896	1,279	989	1,1[illegible]	1,046	1,064	1,114	1,017	866	12,004	10,747
Interest															
Outlays	1,872r	1,884	1,880	1,9[illegible]	1,944	1,949	1,968	2,083	2,020	2,149	2,157	2,184	2,202	24,349	22,037
Proprietary receipts from the public	-56r	-12	-15	-13	-49	-20	-89	-27	-13	-14	-23	-7	-29	-296	-336
Intrabudgetary transactions	-74	-176	-142	-17[illegible]	-336	-5	-48	-220	-4	-34	-13	-11	-118	-1,133	-1,022
Interest and dividends	-37r	-	-	-	-	-5	-22	-51	-*	-1	-*	-*	-39	-12[illegible]	-95
Total interest	1,705r	1,696	1,723	1,899	1,559	1,919	1,809	1,777	2,[illegible]	[illegible],997	2,120	2,1[illegible]	2,016	22,796	20,584
General government															
Outlays	1,246r	1,192	630	415	465	483	45[illegible]	9[illegible]1	438	48[illegible]	45[illegible]	520	1,550	7,657	6,380
Proprietary receipts from the public	-11	-25	-9	-82	8	-26	-28	2	-39	-13	1	-42	-62	-31[illegible]	-200
Intrabudgetary transactions	-737	-55[illegible]	-1[illegible]	-10	-11	-1[illegible]	-1[illegible]	-[illegible]	-2[illegible]	-14	-2[illegible]	-11	-1,037	-1,724	-1,292
Total general government	498r	612	610	32[illegible]	463	448	415	586	374	462	409	466	451	5,618	4,889
General revenue sharing															
Expenditures	-	-	-	-	5,305	-	2,617	5,504	9	-*	1,49[illegible]	3	-*	14,931	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-	-	-	-5,305	-	-	-2,990	-	-	-	-	-	-8,295	-
Total General revenue sharing	-	-	-	-	-	-	2,617	2,514	9	-*	1,493	3	-*	6,636	-
Undistributed intrabudgetary transactions	-2,402	-252	-409	-276	-276	-353	-2,474	-297	-397	-32[illegible]	-324	-377	-2,611	-8,373	-7,858
Net budget outlays	23,375r	18,591	20,581	18,471	20,055	21,165	19,721	23,631	20,227	20,806	22,306	20,157	20,892	246,603	231,876

Source: Monthly statements of receipts and outlays of the Government.
Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account: see note to Table FFO-1.
* Less than $500,000.
r Revised. p Preliminary.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through June 30, 1973p

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Intragovernmental transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	44,431	783	43,648	2,936	40,713	43,679	-	-	42,800	49[illegible]	615	1,842	-	2,930	[illegible],956	756
Federal Disability Insurance	5,963	[illegible]	5,943	565	5,378	5,467	20	·	5,448	51	80	435	-	[illegible]	4,882	495
Federal Hospital Insurance	8,346	·	8,346	748	7,[illegible]	6,841	-	·	6,841	430	121	198	-	748	[illegible]	1,504
Federal Supplementary Medical Insurance	[illegible]	·	[illegible]	1,475	1,426	2,627	-	·	2,627	1,432	-	43	-	1,475	1,161	265
Federal Employees Retirement	[illegible]	6	[illegible]	5,264	2,186	4,555	[illegible]	-	[illegible]	1,570	2,110	1,570	14	5,264	-714	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-134	-	-	-134	-	-	-	-	-	-134	134
Federal Deposit Insurance Corporation	-	-	-	-	-	-537	-	-	-537	-	-	-	-	-	-537	537
Airport and Airway	807	-	807	49	758	703	-	-	703	-	-	-	49	49	654	104
General Revenue Sharing	8,295	-	8,[illegible]	-	8,295	6,636	-	-	6,636	-	-	-	-	-	6,636	1,658
Highway	[illegible]	-	[illegible]	247	5,665	4,773	-	-	4,773	-	-	247	-	247	4,526	1,139
Indian Tribal Funds	202	89	113	113	-	104	-	89	104	92	-	14	-	113	-9	9
Military Assistance Advances	1,731	1,731	-	-	-	1,396	-	1,731	-335	-	-	-	-	-	-335	335
Railroad Retirement	1,474	8	1,466	[illegible]	1,183	2,445	8	-	[illegible]	22	-	262	-	283	2,154	-971
Unemployment	6,[illegible]	-	6,[illegible]	634	6,063	5,353	-	-	5,353	-	-	488	146	634	4,720	1,344
Veterans Life Insurance	837	495	342	342	-	585	-	495	90	-	-	340	[illegible]	342	-2[illegible]	252
All other trust	2[illegible]	201	86	6[illegible]	24	234	-	201	33	23	-	4	36	62	-29	53
Total	[illegible],338	3,332	92,[illegible]	12,718	79,288	84,824	816	2,516	81,492	4,098	2,926	5,446	247	12,718	68,774	10,514

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $121 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

· Less than $500,000.

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	June 30, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	162	266	-105	1,415	1,863	-448	3,338	574	259	315
Management and liquidating functions fund	-	36	-36	-	837	-837	447	*	337	-336
Participation sales fund	-	-	-	-	-	-	-	30	30	-
Housing management	-	*	-*	*	3	-3	14	-	2	-2
Community development:										
Urban renewal programs	4	60	-56	740	724	16	210	603	608	-5
Rehabilitation loan fund	4	1	3	40	11	30	199	50	7	43
Public facility loans	2	1	1	18	8	10	462	26	8	18
Total -- Housing and Urban Development Department	238	453	-216	3,354	4,232	-878	9,887	2,338	2,083	254
Interior Department:										
Bureau of Reclamation	2	*	2	19	2	17	174	13	2	11
Other	1	*	*	5	2	4	61	4	1	3
Total -- Interior Department	2	*	2	24	4	20	235	17	3	14
Transportation Department	1	-	1	25	-	25	82	18	1	17
Treasury Department	-	*	-*	-	1	-1	6	-	*	-*
General Services Administration	13	21	-9	13	69	-56	114	6	24	-18
Postal Service	-	-	-	-	-	-	10	20	20	-
Veterans Administration:										
Direct loan program	4	24	-19	47	283	-235	812	49	305	-256
Loan guaranty program	22	76	-54	225	408	-183	1,012	186	274	-88
Government life insurance fund	1	1	-*	5	10	-5	67	6	11	-5
National service life insurance	9	8	1	109	91	17	916	107	94	13
Other	1	1	1	15	7	8	64	13	6	7
Total -- Veterans Administration	37	109	-72	401	799	-398	2,872	360	689	-329
Other independent agencies:										
Loans to District of Columbia	25	10	15	175	52	123	620	186	49	137
Export-Import Bank of the United States	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	*	2	-2	1	19	-18	143	20	26	-6
Interstate Commerce Commission	-	-	-	-	1	-1	-	29	*	29
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	14	11	3	210	179	31	1,387	220	186	35
Disaster loan fund	17	10	7	681	81	601	1,230	131	63	69
Total -- Loan Account	808	678	129	9,924	6,519	3,406	30,981	7,772	6,667	1,105

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

"Obligations" are the basis on which the Government's finance is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Due to non-receipt of reports from several large agencies, the June data are not included in this issue. They will be published in the September Bulletin.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1971-Dec.	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-July	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967
Aug.	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809
Sept.	1,395	8,105	259	9,759	259	155	58	460	94	107	10,891
Oct.	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042
Nov.	1,182	6,786	310	8,278	181	87	29	447	92	107	9,220
Dec.	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102
1973-Jan.	2,749	8,317	310	11,376	393	137	17	597	86	107	12,712
Feb.	2,073	9,401	310	11,784	147	104	40	613	76	107	12,870
Mar.	2,882	9,744	309	12,936	139	105	48	631	139	107	14,104
Apr.	4,162	9,683	311	14,156	476	194	42	644	77	107	15,695
May	3,242	4,679	311	8,232	145	110	25	619	106	107	9,343
June	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
July	2,867	4,203	108	7,178	151	64	55	542	67	107	8,164

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits or withdrawals (-)				
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1973	253,207	276,736	-23,529	2,365	-21,164	23,596	2,432
1972-July	16,410	21,801	-5,391	*	-5,391	4,049	-1,342
Aug.	19,511	26,842	-7,330	2,692	-4,638	480	-4,158
Sept.	23,301	17,978	5,324	-475	4,849	232	5,081
Oct.	17,550	20,893	-3,343	-1,233	-4,577	2,728	-1,849
Nov.	17,743	22,664	-4,921	-42	-4,963	5,140	178
Dec.	21,161	21,960	-799	-436	-1,235	4,117	2,882
1973-Jan.	24,042	24,127	-84	-1,074	-1,159	1,769	610
Feb.	19,881	23,697	-3,816	-364	-4,180	4,338	158
Mar.	18,376	24,170	-5,794	3,775	-2,019	3,253	1,234
Apr.	26,762	24,759	2,003	-174	1,829	-238	1,591
May	20,852	24,145	-3,292	-2,537	-5,829	-523	-6,352
June	27,617	23,701	3,916	2,233	6,149	-1,751	4,398
July	21,542	25,575	-4,033	-2,689	-6,722	1,145	5,577

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in Treasurer's account
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972	10,410 4/	10,303	107
1973	10,410	10,303	107
1972-July	10,410	10,303	107
Aug.	10,410	10,303	107
Sept.	10,410	10,303	107
Oct.	10,410	10,303	107
Nov.	10,410	10,303	107
Dec.	10,410	10,303	107
1973-Jan.	10,410	10,303	107
Feb.	10,410	10,303	107
Mar.	10,410	10,303	107
Apr.	10,410	10,303	107
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1971-Dec	53	20	4	216	1	*	321	53,678	54,293
1972-June	53	20	4	215	1	*	320	54,572	55,184
July	52	20	4	215	1	*	320	54,771	55,383
Aug	52	20	4	215	1	*	320	55,037	55,649
Sept	52	20	4	215	1	*	320	54,871	55,483
Oct	52	20	4	215	1	*	320	55,802	56,413
Nov	52	20	4	214	1	*	320	57,289	57,899
Dec	52	20	4	214	1	*	320	58,619	59,229
1973-Jan	52	20	4	214	1	*	320	56,428	57,038
Feb	52	20	4	214	1	*	320	56,796	57,405
Mar	52	20	4	214	1	*	320	57,251	57,860
Apr	52	20	4	214	1	*	319	58,102	58,711
May	52	20	4	214	1	*	320	59,106	59,715
June	52	20	4	213	1	*	320	59,664	60,273

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.08
1971-Dec	566	6,209	6,775	61,068	293.48
1972-June	633	6,383	7,016	62,201	297.84
July	638	6,414	7,052	62,435	298.76
Aug	644	6,451	7,095	62,744	300.03
Sept	649	6,467	7,116	62,599	299.10
Oct	656	6,516	7,172	63,586	303.60
Nov	665	6,573	7,237	65,137	310.80
Dec	671	6,615	7,287	66,516	317.18
1973-Jan	675	6,599	7,274	64,312	306.51
Feb	681	6,610	7,291	64,696	308.21
Mar	685	6,635	7,320	65,180	310.33
Apr	693	6,689	7,382	66,094	314.50
May	700	6,746	7,446	67,161	319.38
June	705	6,793	7,498	67,771 7/	322.08

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	320,344	311,713	8,631	59,210	58,598	611	4,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1973 p	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
1971-Dec	435,177	424,131	11,046	108,463	106,188	2,275	825	325,889	317,118	8,771
1972-June	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726
Aug	446,876	435,439	11,437	117,618	115,410	2,208	825	328,433	319,205	9,229
Sept	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235
Oct	451,429	439,947	11,483	118,944	116,709	2,235	825	331,660	322,413	9,248
Nov	456,110	444,247	11,863	118,327	116,125	2,201	825	336,958	327,297	9,661
Dec	461,068	449,298	11,770	119,088	116,897	2,190	825	341,155	331,576	9,579
1973-Jan	461,855	450,068	11,787	118,356	116,210	2,145	825	342,674	333,033	9,642
Feb	466,617	454,838	11,779	119,255	117,127	2,128	825	346,537	336,887	9,651
Mar	470,412	458,606	11,806	120,045	117,992	2,122	825	349,542	339,859	9,683
Apr	468,148	457,063	11,084	119,939	117,902	2,037	825	347,383	338,336	9,047
May	468,380	457,338	11,041	122,141	120,123	2,018	825	345,414	336,390	9,023
June p	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

p Preliminary.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.679	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
1971-Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-July	430,577	21,935	5.122	5.131	4.279	-	6.312	4.019	4.702	5.475
Aug	433,572	22,427	5.202	5.254	4.417	-	6.334	4.235	4.714	5.485
Sept	432,127	22,565	5.252	5.314	4.566	-	6.343	4.253	4.776	5.504
Oct	438,136	23,120	5.309	5.383	4.746	-	6.336	4.253	4.795	5.548
Nov	442,420	23,561	5.359	5.461	4.956	-	6.337	4.254	4.815	5.546
Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.209	4.827	5.563
1973-Jan	448,191	24,298	5.458	5.593	5.265	-	6.328	4.345	4.838	5.614
Feb	452,928	24,884	5.532	5.696	5.473	-	6.387	4.346	4.896	5.656
Mar	456,787	25,425	5.606	5.794	5.726	-	6.387	4.348	4.964	5.690
Apr	455,214	25,688	5.685	5.907	6.021	-	6.388	4.349	4.995	5.727
May	455,431	26,067	5.768	6.024	6.302	-	6.412	4.392	5.061	5.742
June	456,353	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
July	457,217	27,288	6.017	6.311	7.081	-	6.412	4.394	5.163	6.040

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1964	307,357	260,729	20[illegible],489	50,740	-	67,284	83,464	54,240	49,299	[illegible],646	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	[illegible],256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	[illegible],692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	[illegible],589	45	[illegible]24	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,71[illegible]	[illegible],516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	[illegible],459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	[illegible],387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,077	-	104,807	53,989	68,032	53,003	2,347	23	[illegible],606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,048	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1973	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,418	2,275	19	26,781	1,743	1,407	101,738
1971-Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-July	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007
Aug.	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646
Sept.	432,127	339,821	257,720	96,363	-	115,667	45,680	82,101	56,[illegible]	2,308	22	19,745	2,001	1,328	92,307
Oct.	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,950	1,407	95,410
Nov.	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,29[illegible]	2,306	22	19,120	1,852	1,353	94,851
Dec.	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-Jan.	448,191	353,153	271,121	104,901	-	121,[illegible]	44,70[illegible]	82,[illegible]	[illegible]	2,301	22	18,756	1,7[illegible]	1,401	[illegible]
Feb.	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,792	1,561	1,392	95,826
Mar.	456,787	360,365	269,775	104,991	-	120,230	44,555	90,590	58,471	2,291	22	26,760	1,478	1,468	96,422
Apr.	455,214	358,854	267,847	103,163	-	120,197	44,487	91,008	58,776	2,290	21	26,755	1,743	1,423	96,360
May	455,431	357,103	265,919	102,953	-	117,839	45,127	91,185	59,133	2,277	20	26,594	1,743	1,419	98,327
June	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,418	2,275	19	26,781	1,743	1,407	101,738
July	457,217	354,221	262,708	99,860	-	117,840	45,008	91,513	59,652	2,275	17	26,420	1,746	1,403	102,996

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certifcates eurodollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1971-Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-July	257,717	122,528	89,004	26,852	9,318	10,015	3 yrs. 2 mos.
Aug.	258,095	121,689	85,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept.	257,720	121,260	85,730	29,148	15,394	6,188	3 yrs. 4 mos.
Oct.	260,863	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov.	265,621	128,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec.	269,509	130,422	88,564	29,143	15,301	6,079	3 yrs. 1 mo.
1973-Jan.	271,121	131,454	88,572	29,142	15,271	6,682	3 yrs. 1 mo.
Feb.	269,881	130,205	95,422	22,357	16,114	5,783	3 yrs. 1 mo.
Mar.	269,775	130,187	95,425	22,356	16,058	5,748	3 yrs. 0 mo.
Apr.	267,847	128,359	95,392	22,356	16,022	5,718	3 yrs. 0 mo.
May	265,919	125,697	88,222	29,620	15,996	6,385	3 yrs. 3 mos.
June	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
July	262,708	122,602	88,223	31,108	14,457	6,318	3 yrs. 2 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-July	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug	93,646	2,082	25,261	197	6,782	30	2,828	30,559
Sept	92,307	2,808	25,217	147	6,735	26	2,865	28,952
Oct	95,410	2,780	25,537	159	7,130	45	2,613	31,996
Nov	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan	95,038	2,908	26,148	88	7,056	14	2,992	30,460
Feb	95,826	2,932	26,171	264	7,003	22	2,989	30,649
Mar	96,422	2,925	26,190	227	7,155	10	3,475	31,029
Apr	96,360	2,912	26,161	228	7,281	3	3,549	31,316
May	98,327	2,917	26,165	289	7,201	3	3,680	31,097
June	101,738	2,934	27,894	263	7,488	*	4,172	31,424
July	102,996	2,936	28,058	138	7,460	*	4,437	31,417

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1971-Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-July	148	715	4,371	6,162	2,178	3,579	6,822	1,290
Aug	135	711	4,446	6,174	1,974	3,536	7,652	1,280
Sept	136	708	4,465	6,178	1,854	3,469	7,454	1,293
Oct	141	703	4,372	6,186	1,814	3,471	7,221	1,241
Nov	170	700	4,481	6,197	1,794	3,412	7,552	1,503
Dec	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Jan	140	705	4,764	6,329	1,530	3,225	6,917	1,762
Feb	90	699	5,020	6,328	1,472	3,191	7,125	1,870
Mar	81	693	5,184	6,317	1,307	3,135	6,719	1,975
Apr	87	688	5,287	6,303	1,249	2,951	6,439	1,906
May	12	680	5,489	6,292	1,057	3,751	7,777	1,916
June	81	690	5,550	6,427	820	3,766	8,330	1,899
July	91	684	5,787	6,420	1,867	3,576	8,065	2,060

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration participation certificate trust; and Washington Metropolitan Area Transit Authority from November 1972 - March 1973; and Airport and Airway trust fund beginning July 1973.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing mortgages and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/	Federal Home Loan Bank Board
1964	8,631	2,238	793	-	1,699	827	525	2,369	*
1965	9,335	2,183	570	300	1,797	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973 p	11,109	1,484	412	4,480	-	2,221	-	-	5
1971-Dec	11,046	1,638	470	5,915	-	1,420	-	-	5
1972-June	10,894	1,588	454	4,920	-	1,819	-	-	5
1972-July	10,903	1,580	458	4,885	-	1,817	-	-	5
Aug	11,437	1,573	458	4,885	-	2,358	-	-	5
Sept	11,459	1,565	461	4,885	-	2,325	-	-	5
Oct	11,483	1,557	462	4,885	-	2,325	-	-	5
Nov	11,863	1,550	460	4,855	-	2,625	-	-	5
Dec	11,770	1,535	456	4,830	-	2,625	-	-	5
1973-Jan	11,787	1,527	454	4,830	-	2,623	-	-	5
Feb	11,779	1,519	455	4,830	-	2,621	-	-	5
Mar	11,806	1,511	452	4,830	-	2,620	-	-	5
Apr	11,084	1,502	445	4,480	-	2,234	-	-	5
May	11,041	1,494	413	4,480	-	2,221	-	-	5
June	11,109	1,484	412	4,480	-	2,221	-	-	5

End of fiscal year or month	Other independent agencies - (Continued)		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	United States Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1964	-	180	*	-	4,201	-	2,974	-	20
1965	-	225	*	-	4,797	-	3,532	-	20
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973 p	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1971-Dec	-	1,595	3	1,820	7,755	5,565	7,075	17,701	20
1972-June	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1972-July	250	1,905	3	1,751	7,847	6,244	7,695	18,194	20
Aug	250	1,905	3	1,730	7,846	6,217	7,668	18,315	20
Sept	250	1,965	3	1,730	7,846	6,133	7,825	18,939	20
Oct	250	1,995	3	1,858	7,949	6,021	8,061	18,724	20
Nov	250	2,115	3	1,925	8,261	5,941	8,030	19,040	20
Dec	250	2,065	3	1,964	8,336	5,873	8,027	19,239	20
1973-Jan	250	2,095	3	1,969	8,452	5,960	8,339	19,253	20
Feb	250	2,095	3	2,207	8,754	6,720	8,296	19,403	20
Mar	250	2,135	3	2,210	8,753	6,100	8,497	19,986	20
Apr	250	2,165	3	2,484	9,949	6,337	9,058	20,057	20
May	250	2,175	3	2,392	11,549	6,486	9,058	20,226	20
June	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

p Preliminary.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirement	Outstanding
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1972-June	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201
July	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201
Aug.	-	-	-	-	2	614	-	-	4,885	-	-	517	-	-	201
Sept.	-	-	-	-	33	581	-	-	4,885	-	-	517	-	-	201
Oct.	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201
Nov.	-	-	-	-	-	581	-	30	4,855	-	-	517	-	-	201
Dec.	-	-	-	-	-	581	-	25	4,830	-	-	517	-	-	201
1973-Jan.	-	-	-	-	2	579	-	-	4,330	-	-	517	-	-	201
Feb.	-	-	-	-	2	577	-	-	4,830	-	-	517	-	-	201
Mar.	-	-	-	-	1	576	-	-	4,830	-	-	517	-	-	201
Apr.	-	-	-	-	-	576	-	50	4,480	-	24	493	-	2	199
May	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
June	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1972-June	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-
July	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Sept.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov.	-	-	741	-	13	1,405	-	-	485	-	17	1,506	-	-	-
Dec.	-	-	741	-	11	1,394	-	-	485	-	14	1,492	-	-	-
1973-Jan.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Feb.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Mar.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Apr.	-	34	707	-	56	1,338	-	41	444	-	192	1,300	-	-	-
May	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
June	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilites, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1973	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-July	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*
Sept	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	*
Oct	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*
Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1973-Jan	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*
May	465,000	458,286	456,718	1,568	455,431	1,548	20	1,288	*
June	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
July	465,000	459,958	458,384	1,574	457,217	1,554	20	1,166	*

Source: Daily Treasury statement.
Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.
1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,135 million are now outstanding.
2/ District of Columbia Armory Board Stadium Bonds.
* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.
1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on November 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	458,384	
Debt of U.S. Government agencies	439	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		459,958
Balance issuable under limitation		5,042

Part B. - Application of Statutory Limitation July 31, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	99,860
Treasury notes	117,840
Treasury bonds	45,008
Total public issues -- marketable	262,708
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	11,887
Foreign currency series	189
Treasury notes:	
Foreign series	14,533
Foreign currency series	1,556
Treasury bonds	250
Treasury certificates	370
Treasury notes	55
U.S. savings bonds	59,652
U.S. savings notes	516
U.S. retirement plan bonds	64
Depositary bonds	17
Treasury bonds, R.E.A. series	7
Treasury bonds, investment series	2,275
Certificates of indebtedness - State and local Government series	3
Treasury notes - State and local Government series	60
Treasury bonds - State and local Government series	78
Total public issues -- nonmarketable	91,513
Special issues to Government agencies and trust funds	102,996
Total interest-bearing debt	457,217
Matured debt on which interest has ceased	253
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	41
U.S. savings stamps	49
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	71
Silver certificates	213
Other debt bearing no interest	10
Total debt bearing no interest	1,533
Total public debt	459,003
Debt of U.S. Government agencies:	
Interest-bearing debt	439
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	439
Total public debt and debt of U.S. Government agencies	459,443
Deduct debt not subject to limitation	620
Add participation certificates	1,135
Total subject to limitation	459,958

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1971-Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-July	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294
Sept	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294
Oct	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296
Mar	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296
May	34,481	390	10,937	6,465	1,709	1,993	4,023	3,052	1,641	100	123	1,730	2,014	304
June	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
July	36,236	367	12,454	6,563	1,610	1,979	4,003	3,341	1,641	100	122	1,730	2,015	310

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) beginning May, 1973.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding July 31, 1973

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1973				
Aug.	8-1/8% Note - 8/15/73-B	1,839	354	1,485
	4% Bond - 8/15/73	3,894	822	3,072
Oct.	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.	4-1/8% Bond - 11/15/73	4,336	675	3,661
	Total	10,099	1,851	8,248
1974				
Feb.	4-1/8% Bond - 2/15/74	2,466	555	1,911
	7-3/4% Note - 2/15/74-C	2,960	334	2,626
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	2,849	518	2,331
	7-1/4% Note - 5/15/74-D	4,334	1,046	3,288
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,906	4,378
Sept.	6% Note - 9/30/74-E	2,060	76	1,984
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	5,442	2,205	3,237
	3-7/8% Bond - 11/15/74	1,214	144	1,070
Dec.	5-7/8% Note - 12/31/74-F	2,102	97	2,005
	Total	33,787	10,883	22,904
1975				
Feb.	5-3/4% Note - 2/15/75-A	4,015	1,528	2,487
	5-7/8% Note - 2/15/75-E	1,222	114	1,108
Apr.	1/-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,484	2,276
	5-7/8% Note - 5/15/75-F	1,776	96	1,680
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,850	4,829
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	775	2,340
	Total	24,605	9,847	14,758
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	882
	5-7/8% Note - 2/15/76-F	4,945	1,285	3,660
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	785	1,912
	5-3/4% Note - 5/15/76-E	2,802	612	2,190
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,652	2,542
	6-1/2% Note - 8/15/76-G	3,883	1,660	2,223
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	4,325	364	3,961
	Total	26,623	9,215	17,408
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,062	2,101
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
Aug.	7-3/4% Note - 8/15/77-B	2,264	852	1,412
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	Total	7,449	3,914	3,535
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,469	4,920
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
Nov.	6% Note - 11/15/78-B	8,207	3,637	4,570
	Total	16,611	7,106	9,505
1979				
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,720	2,839
Nov.	6-5/8% Note - 11/15/79-B	1,604	835	769
	Total	6,163	2,555	3,608
1980				
Feb.	4% Bond - 2/15/80	2,577	857	1,720
May	6-7/8% Note - 5/15/80-A	7,265	5,397	1,868
Nov.	3-1/2% Bond - 11/15/80	1,897	750	1,147
	Total	11,739	7,004	4,753
1981				
Aug.	7% Bond - 8/15/81	807	407	400
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	966	1,736
1983				
June	3-1/4% Bond - 6/15/78-83	1,490	274	1,216
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,354	999
1985				
May	3-1/4% Bond - 5/15/85	972	224	748
	4-1/4% Bond - 5/15/75-85	1,204	488	716
	Total	2,176	712	1,464
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	876	340
1990				
Feb.	3-1/2% Bond - 2/15/90	4,124	1,140	2,984
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,726	1,429	2,297
1993				
Feb.	4% Bond - 2/15/88-93	236	70	166
	6-3/4% Bond - 2/15/93	627	180	447
	Total	863	250	613
1994				
May	4-1/8% Bond - 5/15/89-94	1,489	567	922
1995				
Feb.	3% Bond - 2/15/95	902	152	750
1998				
May	7% Bond - 5/15/93-98	692	226	466
Nov.	3-1/2% Bond - 11/15/98	3,235	893	2,342
	Total	3,927	1,119	2,808

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1973-Apr. 5	1973-July 5	91	3,891.4	2,401.4	2,171.3	230.1	2,402.3	31,208.2
	Oct. 4	182	4,239.4	1,801.0	1,654.0	147.0	1,800.5	48,140.3
12	July 12	91	4,099.4	2,400.8	2,168.5r	232.3r	2,402.8	31,206.2
	Oct. 11	182	3,431.4	1,800.7	1,639.2	161.5	1,802.2	48,138.8
19	July 19	91	4,172.1	2,402.2	2,178.1	224.1	2,401.1	31,207.2
	Oct. 18	182	3,760.0	1,800.3	1,678.8	121.5	1,800.3	48,138.9
26	July 26	91	3,471.6	2,398.6	2,188.1	210.5	2,400.1	31,205.7
	Oct. 25	182	3,839.1	1,799.3	1,691.7	107.6	1,800.7	48,137.5
May 3	Aug. 2	91	3,862.1	2,501.0	2,276.9	224.1	2,402.0	31,304.7
	Nov. 1	182	3,615.8	1,800.6	1,687.7	112.9	1,901.2	48,037.0
10	Aug. 9	91	4,375.9	2,504.5	2,280.2	224.2	2,401.9	31,407.3
	Nov. 8	182	3,619.1	1,801.7	1,696.1	105.6	1,901.4	47,937.3
17	Aug. 16	91	3,788.7	2,500.7	2,300.7	200.0	2,403.1	31,504.8
	Nov. 15	182	3,552.3	1,692.7	1,585.8	106.8	1,901.2	47,728.8
24	Aug. 23	91	3,454.1	2,501.1	2,279.9	221.3	2,400.7	31,605.2
	Nov. 23	183	3,263.0	1,701.0	1,603.0	97.9	1,900.5	47,529.2
31	Aug. 30	91	3,452.2	2,502.0	2,294.9	207.0	2,401.1	31,706.1
	Nov. 29	182	3,564.5	1,702.0	1,590.6	111.4	1,902.7	47,328.5
June 7	Sept. 6	91	3,423.5	2,501.0	2,250.8	250.2	2,390.9	31,816.3
	Dec. 6	182	3,398.7	1,707.4	1,580.1	127.3	1,896.5	47,139.4
14	Sept. 13	91	3,579.6	2,502.4	2,219.7	282.6	2,400.7	31,917.9
	Dec. 13	182	3,214.4	1,700.8	1,550.0	150.8	1,901.6	46,938.6
21	Sept. 20	91	4,165.3	2,501.1	2,227.2	273.9	2,400.4	32,018.5
	Dec. 20	182	3,773.9	1,700.9	1,567.8	133.1	1,905.9	46,733.6
28	Sept. 27	91	4,022.1	2,503.2	2,230.6	272.6	2,401.8	32,119.9r
	Dec. 27	182	3,776.3	1,701.1r	1,556.7	144.4r	1,903.2	46,531.6
July 5	Oct. 4	91	3,348.7	2,500.4	2,206.2	294.3	2,401.4	32,218.9
	1974-Jan. 3	182	3,545.5	1,700.9	1,527.5	173.4	1,901.1	46,331.4
12	1973-Oct. 11	91	3,974.7	2,500.4	2,144.9	355.5	2,400.8	32,318.5
	1974-Jan. 10	182	3,215.3	1,701.7	1,442.2	259.5	1,901.8	46,131.3
19	1973-Oct. 18	91	4,273.7	2,501.0	2,166.0	335.0	2,402.2	32,417.3
	1974-Jan. 17	182	3,429.6	1,700.7	1,432.6	268.0	1,902.1	45,929.9
26	1973-Oct. 25	91	3,887.4	2,501.5	2,213.9	287.6	2,398.6	32,520.1
	1974-Jan. 24	182	3,560.8	1,701.9	1,481.8	220.1	1,901.1	45,730.7
9-month and one-year:								
1972-July 31	1973-Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.8	1,199.9	15,008.6
Sept. 30	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
31	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7 3/	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0 3/	20,915.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3 3/	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7 3/	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9 3/	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0 3/	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1 3/	21,409.1
June 30	June 4	339	3,193.4	1,800.8	1,744.7	56.1	1,701.1 3/	21,508.8
July 31	July 2	336	2,984.7	1,802.0	1,726.5	75.5	1,701.5 3/	21,609.3

Footnotes at end of table.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly: (13-week and 26-week		(Percent)		(Percent)		
1973-Apr. 5	98.349	6.530	98.367	6.460	98.341	6.563
	96.555	6.815	96.585	6.755	96.548	6.828
12	98.436	6.187	98.452	6.124	98.430	6.211
	96.831	6.269	96.854	6.223	96.816	6.298
19	98.436	6.187	98.443	6.160	98.432	6.203
	96.770	6.388	96.778 5/	6.373	96.765	6.399
26	98.420	6.250	98.435	6.191	98.408	6.298
	96.648	6.631	96.664 6/	6.599	96.639	6.648
May 3	98.413	6.277	98.433	6.199	98.406	6.306
	96.676	6.574	96.700	6.527	96.670	6.587
10	98.449	6.136	98.455	6.112	98.448	6.140
	96.749	6.431	96.758	6.413	96.741	6.446
17	98.438	6.180	98.452	6.124	98.433	6.199
	96.736	6.457	96.761 7/	6.407	96.730	6.468
24	98.369	6.453	98.395 8/	6.349	98.358	6.496
	96.570	6.747	96.602 9/	6.685	96.558	6.771
31	98.308	6.693	98.332	6.599	98.289	6.769
	96.530	6.864	96.554 10/	6.816	96.518	6.887
June 7	98.197	7.132	98.229 11/	7.006	98.185	7.180
	96.355	7.211	96.386 12/	7.149	96.350	7.220
14	98.198	7.127	98.213 13/	7.069	98.186	7.176
	96.374	7.172	96.392 14/	7.137	96.368	7.184
21	98.164	7.265	98.177 15/	7.212	98.160	7.279
	96.332	7.255	96.352 16/	7.216	96.328	7.263
28	98.173	7.229	98.182	7.192	98.167	7.251
	96.310	7.299	96.320 17/	7.279	96.304	7.311
July 5	97.981	7.986	98.028 18/	7.801	97.952	8.102
	95.950	8.010	95.980 19/	7.952	95.933	8.045
12	97.980	7.991	97.996	7.928	97.976	8.007
	95.946	8.018	95.968	7.975	95.937	8.037
19	97.986	7.968	98.003 20/	7.900	97.983	7.979
	95.944	8.023	95.983 21/	7.946	95.940	8.031
26	97.949	8.113	97.977 22/	8.003	97.938	8.157
	95.818	8.272	95.844 23/	8.221	95.810	8.288
9-month and one-year						
1972-July 31	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31	96.178	5.040	96.210	4.998	96.174	5.045
	94.793	5.178	94.831 24/	5.140	94.771	5.200
Sept. 30	94.471	5.529	94.523	5.477	94.450	5.550
Oct. 2	95.976	5.346	95.997	5.318	95.964	5.361
31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31	94.782	5.337	94.794 25/	5.324	94.735	5.385
1973-Jan. 31	94.197	5.986	94.261 26/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 27/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850
June 30	93.187	7.235	93.220 28/	7.200	93.168	7.255
July 31	92.167	8.392	92.210 29/	8.346	92.135	8.427

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26 week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Of this amount $500,540,000 redeemed for 9 month bills dated July 31, 1972.

4/ Bank discount basis.

5/ Except $10,000 at 96.935, $3,000,000 at 96.901, $2,000,000 at 96.891 and $3,000,000 at 96.876.

6/ Except $200,000 at 96.755, $400,000 at 96.744, $600,000 at 96.735, $500,000 at 96.690 and $10,000 at 96.680.

7/ Except $10,000 at 96.875.

8/ Except $10,000 at 98.433.

9/ Except $10,000 at 96.875, $50,000 at 96.644 and $3,050,000 at 96.608.

10/ Except $175,000 at 96.584, $40,000 at 96.570, $50,000 at 96.564 and $865,000 at 96.562.

11/ Except $350,000 at 98.236.

12/ Except $10,000 at 96.525.

13/ Except $1,320,000 at 98.256.

14/ Except $200,000 at 96.454.

15/ Except $10,000 at 98.186.

16/ Except $45,000 at 96.375.

17/ Except $825,000 at 96.334 and $25,000 at 96.35[illegible].

18/ Except $100,000 at 98.100 and $350,000 at 98.066.

19/ Except $10,000 at 96.154 and $20,000 at 96.000.

20/ Except $25,000 at 98.015.

21/ Except $570,000 at 96.050 and $1,100,000 at 95.996.

22/ Except $35,000 at 97.986.

23/ Except $10,000 at 96.050.

24/ Except $50,000 at 95.198 and $100,000 at 94.975.

25/ Except $475,000 at 94.803.

26/ Except $400,000 at 94.816 and $230,000 at 94.280.

27/ Except $320,000 at 93.789.

28/ Except $300,000 at 93.286 and $470,000 at 93.234.

29/ Except $10,000 at 93.145, $3,150,000 at 92.254, and $260,000 at 92.219.

Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	82	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1973-June 14.....	1973-Sept. 13	91	$3,580	$2,502	7.127	$-99
	Dec. 13	182	3,214	1,701	7.172	
21.....	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28.....	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5.....	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12.....	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19.....	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26.....	1973-Oct. 25	91	4,887	2,501	8.113	-96
	1974-Jan. 24	182	3,961	1,702	8.272	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

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Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41 21/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/13/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G	3y 6m	-	3,883	-	3,883 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214p	5,221	2,043p	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240p	40	652p	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,983	-	1,800	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167p	-	2,028p	628 46/	47/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500p	-	500p	425	48/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,880p	-	2,000p		

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
7-3/4% Note - 11/15/73-A 1/	5/15/70	$3,497	$99.40	7.93%	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued ($ millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
1981					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-C	7,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	4.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.044		501		175	215	6	94	11
	7/31/72	5.953	1,204			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	6.125	1,200			407	260	11	374	38
9/31/71	6/30/72	5.242		500		175	136	20	148	21
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			617	200	2	442	39
11/30/71	8/31/72	4.580		500		200	102	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,000	-	2,000	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,536 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		179	128	10	109	134
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.962		500		195	103	5	143	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.312		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			645	271	*	210	24
5/31/72	2/28/73	4.367		501		172	50	*	185	41
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		159	149	6	126	70
	6/30/73	4.853	1,201			406	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	*	139	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	169	39
	10/23/73	5.318	1,802			578	504	1	632	86
11/24/72	4/20/73	4.721			2,012	-	1,032	-	73	8
11/30/72	11/20/73	5.225	1,802			609	164	79	499	455
12/5/72	6/22/73	5.089			2,510	-	2,505	-	-	1
12/31/72	12/18/73	5.337	1,800			728	308	2	585	177
1/31/73	1/15/74	5.986	1,804			747	518	4	313	222
2/28/73	2/12/74	6.050	1,801			745	533	3	382	138
3/31/73	3/12/74	6.616	1,790			760	332	17	474	207
4/30/73	4/9/74	6.598	1,802			715	531	1	135	420
5/31/73	5/7/74	6.818	1,800			500	627	6	255	412
6/30/73	6/4/74	7.235	1,801			625	307	5	539	325
7/31/73	7/2/74	8.392	1,802			727	346	1	276	452

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,674 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	8/
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes on following page.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351p	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 11/	
2/28/73	4.991% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-FA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181 9/	2,663 12/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194	2,598 13/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500	-	-	-	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,839	1,514 10/	325 14/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166	728 15/	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/7% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15,1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	9,431
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Certificates of indebtedness	8/31/71	10/1/71	4.35	-	15	14,230
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
1971-Dec.		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	14,738
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
1972-Jan.		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	14,703
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
Feb.		2/11/72	5/12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
1972-Mar.		3/1/72	6/1/72	3.45	300	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
Apr.		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	16,332
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
	Certificates of indebtedness	2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
May.		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	16,162
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
		3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
	Certificates of indebtedness	5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
1972-June		6/20/72	9/20/72	3.95	362	-	16,913
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
		5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
	Notes	6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
		4/3/72	7/3/72	3.85	-	557	
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
	Certificates of indebtedness	7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	20,039
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
July		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
		6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
	Notes	7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Aug.	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	19,728
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
		8/4/72	11/3/72	3.80	-	55	
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Nov.	Certificates of indebtedness	8/17/72	11/17/72	3.95	-	100	19,120
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	
Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
		11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
1973-Mar.	Certificates of indebtedness	12/20/72	3/20/73	5.10	-	337	26,760
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
		3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	
	Notes	9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
		12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
1973-Apr.	Certificates of indebtedness	1/3/73	4/3/73	5.20	-	619	26,755
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
	Notes	10/9/68	4/9/73	5.50	-	5	
		12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
May	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	26,594
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/22/68	5/22/73	5.50	-	3	
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	
	Certificates of indebtedness	12/20/72	6/20/73	5.30	-	227	
		1/03/73	7/03/73	5.40	-	23	
		3/06/73	6/06/73	5.[illegible]	-	100	
		3/06/73	6/06/73	5.90	-	601	
		3/06/73	6/06/73	5.90	-	2,523	
		3/07/73	6/07/73	5.90	-	189	
		3/20/73	6/20/73	6.35	-	262	
		3/20/73	6/20/73	6.35	-	200	
		3/26/73	6/26/73	6.35	-	400	
		4/03/73	7/03/73	6.55	-	619	
		6/06/73	9/06/73	7.15	109	-	
		6/06/73	9/06/73	7.15	601	-	
1973-June.....		6/06/73	9/06/73	7.15	2,503	-	26,781
		6/06/73	12/06/73	7.25	29	-	
		6/07/73	9/07/73	7.15	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	652	-	
	Notes	12/24/68	6/25/73	6.00	-	2	
		12/27/68	6/27/73	5.97	-	20	
		6/25/71	6/25/73	6.20	-	600	
		3/30/72	6/21/73	5.05	-	200	
		6/21/73	9/19/74	7.10	200	-	
		6/25/73	6/23/80	6.[illegible]5	600	-	
		6/29/73	12/29/77	2.50	199	-	
	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
July.....		7/18/73	10/18/73	8.00	25	-	26,420
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.75	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73	4.43	-	153	
		German marks	3/3/72	10/2/73	2.051 2/	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,352
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.....	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1973-Apr.....	Certificates of indebtedness 4/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 4/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1973

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	166,536	37,586	204,121	144,472	59,652	-
Series F and G	28,396	1,125	29,521	29,498	-	22
Series J and K	3,556	198	3,754	3,746	-	7
Total A-K	202,436	39,963	242,399	182,716	59,652	34

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-63	151,863	21,251	173,114	124,643	113,399	11,244	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,512	2,564	9,076	5,586	4,494	1,092	59,418	34
Calendar years:								
1935-62	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-July	493	222	715	449	364	86	56,188	39
Aug	562	194	756	487	396	91	56,457	38
Sept	472	207	679	439	359	80	56,698	38
Oct	467	211	678	403	328	75	56,974	37
Nov	545	192	737	416	338	78	57,295	37
Dec	450	223	673	390	316	74	57,579	37
1973-Jan	561	235	796	536	417	119	57,839	36
Feb	592	204	795	472	380	92	58,163	36
Mar	599	218	816	509	407	102	58,471	36
Apr	562	224	786	482	387	95	58,776	35
May	655	203	858	502	401	101	59,133	35
June	556	231	787	502	403	99	59,418	34
July	487	244	731	498	400	99	59,652	34

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-63	115,963	18,931	134,894	88,535	79,377	9,158	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
1973	6,512	2,564	9,076	5,581	4,490	1,091	59,418	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,187	77,421	8,766	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
Months:								
1972-July	493	222	715	449	363	86	56,188	-
Aug	562	194	756	486	395	91	56,457	-
Sept	472	207	679	438	358	80	56,698	-
Oct	467	211	678	402	327	75	56,974	-
Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
1973-Jan	561	235	796	535	417	119	57,839	-
Feb	592	204	795	472	379	92	58,163	-
Mar	599	218	816	509	407	101	58,471	-
Apr	562	224	786	481	386	95	58,776	-
May	655	203	858	502	401	101	59,133	-
June	556	231	787	502	402	99	59,418	-
July	487	244	731	498	399	99	59,652	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-63	31,951	1,266	33,217	31,118 5/6/7/8/9/	29,973	1,145	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
Calendar years:								
1941-62	31,951	1,255	33,207	30,855 5/6/7/8/9/	29,727	1,129	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1972-July	-	-	-	*	*	*	-	34
Aug	-	-	-	1	1	*	-	33
Sept	-	-	-	*	*	*	-	33
Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30
June	-	-	-	*	*	*	-	30
July	-	-	-	*	*	*	-	31

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-63	107,614	18,931	126,545	86,580	77,423	9,158	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
Calendar years:								
1941-62	105,417	18,241	123,658	84,331	75,615	8,766	689	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
Months:								
1972-July	461	222	684	419	333	86	27	48,836
Aug	534	194	728	454	363	91	30	49,079
Sept	452	207	659	410	330	80	26	49,303
Oct	444	211	655	375	300	75	26	49,557
Nov	521	192	713	387	309	78	27	49,856
Dec	428	223	651	365	291	74	22	50,120
1973-Jan	530	235	764	504	386	119	29	50,352
Feb	558	204	762	440	348	92	30	50,643
Mar	569	218	787	472	371	101	33	50,925
Apr	535	224	759	448	353	95	30	51,205
May	628	203	831	468	367	101	30	51,539
June	531	231	762	495	369	99	27	51,806
July	462	244	706	462	363	99	26	52,024
Series H								
Fiscal years:								
1952-63	8,349	-	8,349	1,956	1,956	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
Calendar years:								
1952-62	8,028	-	8,028	1,806	1,806	-	689	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
Months:								
1972-July	31	-	31	30	30	-	27	7,351
Aug	28	-	28	32	32	-	30	7,378
Sept	20	-	20	29	29	-	26	7,396
Oct	23	-	23	28	28	-	26	7,416
Nov	24	-	24	29	29	-	27	7,439
Dec	22	-	22	25	25	-	22	7,458
1973-Jan	31	-	31	31	31	-	29	7,488
Feb	34	-	34	32	32	-	30	7,520
Mar	30	-	30	37	37	-	33	7,546
Apr	27	-	27	33	33	-	30	7,570
May	27	-	27	34	34	-	30	7,593
June	25	-	25	34	34	-	27	7,612
July	25	-	25	36	36	-	26	7,628

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-57	47,437	18,437	9,069	9,366 5/	28,583	21,924	6,659	417
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,743	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
Calendar years:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,285	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1972-July	449	138	138	*	287	287	-	24
Aug	487	192	192	*	231	281	-	14
Sept	439	177	176	1	308	308	-	-46
Oct	403	153	153	*	267	267	-	-17
Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19
1973-Jan	536	158	158	*	272	272	-	106
Feb	472	239	239	*	317	317	-	-85
Mar	509	189	189	*	251	251	-	68
Apr	482	207	206	*	321	321	-	-46
May	502	195	195	*	282	282	-	25
June	502	195	194	1	286	286	-	21
July	498	187	187	*	230	230	-	31

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-[illegible].

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 2/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-63	2,400,342	21,076	1,490,188	431,418	-	266,539	15,572	36,459	38,558	363	169
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,123	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973 p	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
Calendar years:											
1941-62	2,352,844	21,076	1,461,465	419,922	-	261,329	15,026	35,730	37,788	350	159
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
Months:											
1972-July	10,307	-	6,212	2,386	184	1,148	117	129	130	2	*
Aug	11,460	-	6,634	2,812	216	1,359	138	148	151	2	-
Sept	10,322	-	6,108	2,475	190	1,206	122	115	105	1	*
Oct	10,440	-	6,294	2,463	199	1,164	115	107	98	1	-
Nov	11,814	-	6,948	2,854	221	1,393	141	133	122	1	*
Dec	9,906	-	5,876	2,403	184	1,132	112	104	94	1	-
1973-Jan	11,555	-	6,992	2,641	207	1,284	133	139	156	2	1
Feb	10,680	-	6,075	2,575	201	1,311	143	173	199	2	1
Mar	12,167	-	7,003	2,977	226	1,488	156	156	168	2	1
Apr	11,290	-	6,615	2,658	207	1,349	148	156	156	2	*
May	12,796	-	7,321	3,104	246	1,583	175	184	181	2	-
June p	11,813	-	6,783	2,917	237	1,446	152	145	133	1	*
Inception to date p	3,550,738	21,076	2,309,337	696,022	16,667	382,541	26,628	48,048	49,637	513	269
					Redemptions 7/						
Fiscal years:											
1941-63	1,937,384	19,723	1,345,915	330,678	-	188,072	8,141	22,345	22,380	85	45
1964	87,242	54	55,264	20,034	-	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,035	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973 p	106,065	16	65,380	25,089	1,784	10,515	855	952	948	16	7
Calendar years:											
1941-62	1,894,182	19,691	1,318,541	320,811	-	183,536	7,824	21,821	21,836	80	43
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
Months:											
1972-July	8,692	2	5,474	2,014	138	843	67	77	77	1	1
Aug	9,548	1	6,015	2,225	151	918	73	82	80	1	1
Sept	8,715	1	5,481	2,039	135	845	66	73	73	1	1
Oct	7,819	1	4,904	1,821	124	769	60	69	68	1	1
Nov	8,233	1	5,225	1,892	130	781	64	70	67	1	1
Dec	7,870	1	5,016	1,810	124	737	58	61	60	1	-
1973-Jan	9,355	2	5,612	2,334	156	978	83	92	96	1	1
Feb	8,833	2	5,383	2,172	178	868	71	79	79	1	1
Mar	9,451	2	5,819	2,256	166	949	79	89	89	2	1
Apr	8,880	2	5,412	2,121	162	935	76	85	85	1	1
May	9,300	2	5,747	2,197	160	940	78	87	86	1	1
June p	9,368	1	5,791	2,206	159	953	80	89	87	1	1
Inception to date p	2,957,720	20,060	1,993,909	562,399	9,896	283,293	15,971	33,029	[illegible],706	400	153

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1947.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
Months:							
1972-July	*	2	2	6	6	1	557
Aug	-	2	2	6	5	1	553
Sept	*	2	2	7	6	1	549
Oct	*	2	2	5	5	1	546
Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	*	2	2	7	6	1	526
May	-	3	3	6	5	1	523
June	*	2	2	6	5	1	519
July	*	2	2	6	5	1	516

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.6	20.5	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.9	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June	244.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.3	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.3
Apr.	263.7	60.1	203.6	75.3	58.3	.6	16.5	5.7	2.5	12.5	28.7	61.7	17.2
May	263.1	57.9	205.1	75.6	58.6	.6	16.4	5.7	2.4	13.3	28.1	61.3	18.6
June p.	259.7	57.9	201.8	75.9	58.9	.6	16.4	5.7	2.4	12.0	28.3	60.2	17.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1973

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
				5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	262,971	95,102	167,869	45,139	2,351	2,765	2,167	2,674	4,599	8,606	1,800	97,769	2,158
Nonmarketable 5/	91,644	2,056	89,588	39 6/	3	16	26	3	*	12	58	89,431	153
Special issues	101,738	101,248	490	-	-	-	-	-	-	-	-	490	-
Total interest-bearing public debt securities	456,353	198,406	257,947	45,177	2,355	2,781	2,193	2,677	4,599	8,617	1,858	187,690	2,312
Matured debt and debt bearing no interest	1,788	-	1,788	-	-	-	-	-	-	-	-	1,788	-
Total public debt securities	458,142	198,406	259,735	45,177	2,355	2,781	2,193	2,677	4,599	8,617	1,858	189,478	2,312
Government agency issues:													
Regular issues	4,560	227	4,333	755	238	114	15	177	62	272	216	2,483	64
Participation certificates 7/	5,057	1,737	3,320	593	437	54	194	85	18	132	604	1,203	76
Total Govt. agency securities covered in Treasury Survey	9,617	1,964	7,653	1,348	675	168	210	262	80	404	820	3,686	140
Nonsurveyed Govt. agency securities	1,492	192	1,300										
Total Govt. agency securities 8/	11,109	2,156	8,953										
Total Federal securities	469,251	200,562	268,688										

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	100,061	34,633	6,812	229	60	152	310	1,426	4,586	410	51,444	1,205
Treasury notes	117,840	47,071	32,224	1,411	322	936	1,584	1,344	2,282	154	30,513	483
Treasury bonds	45,071	13,399	6,102	711	2,383	1,079	781	1,829	1,738	1,237	15,812	470
Total	262,971	95,102	45,139	2,351	2,765	2,167	2,674	4,599	8,606	1,800	97,769	2,158
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	122,803	38,762	14,561	490	119	612	712	3,287	5,418	486	58,356	1,411
1 to 5 years	90,919	34,846	25,047	1,107	572	844	1,173	1,171	1,941	306	23,911	493
5 to 10 years	29,619	14,453	4,637	343	583	366	508	90	717	168	7,755	57
10 to 15 years	8,511	3,941	480	102	380	202	160	30	192	388	2,637	88
15 to 20 years	6,948	2,045	334	179	666	112	82	19	198	365	2,949	101
20 years and over	4,172	1,055	80	130	446	31	39	2	140	87	2,161	9
Total	262,971	95,102	45,139	2,351	2,765	2,167	2,674	4,599	8,606	1,800	97,769	2,158
Maturity classes (final maturity):												
Within 1 year	122,803	38,762	14,561	490	119	612	712	3,287	5,418	486	58,356	1,411
1 to 5 years	88,223	34,084	24,884	1,063	255	777	1,135	1,169	1,803	146	22,909	448
5 to 10 years	31,111	14,726	4,728	373	860	411	534	91	792	224	8,372	101
10 to 15 years	5,747	2,930	447	61	259	75	74	26	117	142	1,616	27
15 to 20 years	8,730	2,806	345	215	757	228	140	13	292	544	3,390	134
20 years and over	6,357	1,793	175	149	515	66	80	12	183	258	3,127	37
Total	262,971	95,102	45,139	2,351	2,765	2,167	2,674	4,599	8,606	1,800	97,769	2,158

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
Treasury Bills:												
Regular weekly and annual maturing:												
June 1973	1,701	642	152	5	5	12	25	9	462	45	445	238
July 1973	18,911	7,149	1,315	26	11	43	69	178	988	89	9,044	332
Aug. 1973	23,319	8,623	1,236	38	14	33	51	257	1,053	189	11,826	227
Sept. 1973	19,018	6,598	1,589	29	10	22	48	287	853	71	9,512	196
Oct. 1973	9,004	2,524	413	16	7	16	28	199	314	*	5,487	51
Nov. 1973	10,500	2,920	533	16	10	15	36	203	261	2	6,504	25
Dec. 1973	8,611	2,653	805	14	*	7	18	134	280	3	4,697	83
Jan. 1974	1,804	800	92	17	-	1	10	45	99	2	738	4
Feb. 1974	1,801	759	182	31	*	2	11	24	76	4	712	25
Mar. 1974	1,790	769	92	11	3	*	3	11	117	5	780	6
Apr. 1974	1,802	695	161	4	-	*	6	15	98	1	821	14
May 1974	1,800	500	243	21	*	1	6	63	86	*	879	2
Total Treasury Bills	100,061	34,633	6,812	229	60	152	310	1,426	4,586	410	51,444	1,205

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 201 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
U.S. savings bonds:												
Series E	51,806	*	-	-	*	*	-	*	*	-	51,805	150
Series H	7,612	*	-	-	-	*	*	*	*	*	7,611	1
Total U.S. savings Bonds	59,418	*	-	-	*	*	*	*	*	*	59,416	152
Other U.S. securities:												
Certificates of indebetedness:												
Foreign Series	12,148	-	-	-	-	-	-	-	-	-	12,148	-
Foreign Currency Series	187	-	-	-	-	-	-	-	-	-	187	-
Treasury certificates	374	-	-	-	-	-	-	-	-	-	374	-
Treasury notes:												
Foreign Series	14,633	-	-	-	-	-	-	-	-	-	14,633	-
Foreign Currency Series	1,556	-	-	-	-	-	-	-	-	-	1,556	-
Other	55	-	-	-	-	-	-	-	-	-	55	-
Depositary bonds	19	-	19 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R.E.A. Series	7	-	-	-	-	-	-	-	-	-	7	-
Investment Series B	2,275	2,096	19	3	16	26	3	*	11	58	34	1
Other	250	-	-	-	-	-	-	-	-	-	250	-
State and Local Government Series:												
Certificates of indebtedness	3	-	-	-	-	-	-	-	-	-	3	-
Treasury notes	59	-	-	-	-	-	-	-	-	-	59	-
Treasury bonds	76	-	-	-	-	-	-	-	-	-	76	-
U.S. retirement plan bonds	64	-	-	-	-	-	-	-	-	-	64	-
U.S. savings notes	519	-	-	-	-	-	-	-	-	-	519	-
Total other U.S. securities	32,226	2,096	39	3	16	26	3	*	11	58	30,114	1
Total nonmarketable public debt securities	91,644	2,096	39	3	16	26	3	*	12	58	89,431	153

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 201 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
Export-Import Bank:												
5.30% Feb. 1975 (Debentures)	300	24	122	2	*	*	13	2	12	2	132	-
5.70 Dec. 1976 (Debentures)	300	19	109	5	8	*	32	-	26	1	101	*
6-1/4 Aug. 1977 (Debentures)	400	-	112	12	-	1	50	4	12	-	210	-
6.45 Feb. 1978 (Debentures)	300	22	134	7	-	*	5	43	7	-	82	2
6.60 May 1979 (Debentures)	200	30	76	19	*	*	[illegible]	5	24	-	54	*
Issues to State and Local Govts. (Mtg. Backed Bonds) 9/	143	-	-	-	-	-	-	-	143	-	-	-
Participation certificates	577	4	148	13	11	11	12	5	38	78	257	2
Total	2,220	98	701	48	19	13	112	60	261	80	826	12
Federal Housing Administration:												
(Debentures)	412	58	27	37	73	6	18	-	1	69	122	*
Government National Mortgage Association:												
Participation certificates	4,480	1,922	446	424	42	183	17	12	94	126	945	73
Postal Services:												
6-7/8% Feb. 1982-97 (Bonds)	250	74	12	20	4	1	1	5	-	8	163	14
Tennessee Valley Authority:												
Short-term notes	480	51	82	*	-	-	5	-	34	-	309	-
8% June 1974 (Bonds)	100	-	6	7	1	1	4	-	-	*	81	2
8-3/4 June 1975 (Bonds)	50	-	3	4	-	*	11	-	-	-	31	-
7-1/4 July 1976 (Bonds)	100	-	14	7	1	*	2	-	-	*	77	*
4.40 Nov. 1985 (Bonds)	50	-	2	1	5	*	1	-	2	29	10	1
4-5/8 July 1986 (Bonds)	50	-	*	*	3	*	1	-	*	20	16	3
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	3	24	15	1
5.70 May 1992 (Bonds)	77	-	1	2	1	1	-	*	2	12	50	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	*	1	-	-	-	6	48	1
8-1/4 Oct. 1994 (Bonds)	100	-	*	2	1	-	3	-	-	13	81	1
9 Mar. 1995 (Bonds)	100	-	1	4	1	*	-	-	-	5	84	1
9-1/4 Mar. 1995 (Bonds)	50	-	*	1	*	-	-	-	-	*	46	*
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	-	1	-	-	4	128	8
7 Jan. 1997 (Bonds)	150	-	6	15	2	2	1	-	*	2	121	*
7.35 May 1997 (Bonds)	150	-	4	17	2	-	10	1	-	7	111	2
7.35 July 1997 (Bonds)	150	-	3	17	2	-	9	-	-	2	116	[illegible]
7.40 Oct. 1997 (Bonds)	150	-	4	21	5	*	2	-	-	5	109	15
7.35 Jan. 1998 (Bonds)	100	-	3	13	1	-	4	1	2	1	75	1
7.35 Apr. 1998 (Bonds)	150	-	22	6	*	-	-	-	-	2	113	[illegible]
Total	2,255	51	[illegible]	144	[illegible]	*	5	1	42	146	[illegible]	41
Total Government agency securities covered in survey	9,613	1,964	1,348	675	16[illegible]	21[illegible]	26[illegible]	[illegible]	434	[illegible]	[illegible],086	140

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
Banks for cooperatives:												
5.60% July 1973 (Debentures)..	443	-	103	16	-	-	17	5	70	1	231	2
5.95 Aug. 1973 (Debentures)..	584 10/	-	96	17	-	1	24	26	41	-	379	*
6.95 Oct. 1973 (Debentures)..	559 10/	-	65	23	*	1	15	1	133	1	320	3
7.30 Oct. 1973 (Debentures)..	100	-	51	3	-	-	5	2	3	4	33	*
6.34 Nov. 1973 (Debentures)..	241	-	22	4	-	*	3	-	54	-	158	1
6.85 Dec. 1973 (Debentures)..	410 10/	-	58	10	*	*	7	1	78	-	255	3
Total.....	2,338 10/	-	396	73	*	2	71	34	379	6	1,375	9
Farmer Home Administration:												
8-7/8% Jan. 1975 (Insured notes)	200	-	30	4	1	8	6	2	9	-	139	1
6-5/8 Aug. 1976 (Insured notes)	150	-	76	7	1	*	-	-	2	4	59	1
6.35 Mar. 1977 (Insured notes)	400	11	95	28	1	3	23	-	10	-	230	1
6.45 June 1977 (Insured notes)	300	7	111	23	-	2	8	-	20	-	131	2
6-7/8 Aug. 1977 (Insured notes)	400	2	145	41	-	3	3	5	18	1	180	13
6.55 Dec. 1977 (Insured notes)	403	4	115	32	3	1	6	-	5	1	236	2
7.20 Mar. 1978 (Insured notes)	300	1	95	20	4	1	5	-	11	1	163	7
7-1/4 May 1978 (Insured notes)	301	-	89	3	2	1	1	-	6	-	200	3
8.90 Jan. 1980 (Insured notes)	150	-	9	2	1	11	2	6	16	22	80	7
7 Nov. 1980 (Insured notes)	300	4	72	22	1	7	44	-	27	12	112	1
6.40 Mar. 1981 (Insured notes)	200	8	65	11	2	6	28	2	3	9	67	-
7-7/8 June 1981 (Insured notes)	250	7	54	41	6	3	10	-	4	9	118	4
7.10 Jan. 1982 (Insured notes)	350	5	80	37	5	2	10	-	15	4	192	8
8-5/8 July 1985 (Insured notes)	300	7	14	26	4	3	16	-	55	39	136	7
7-1/2 Aug. 1986 (Insured notes)	150	-	8	20	1	4	2	-	4	44	66	4
7-1/8 Dec. 1987 (Insured notes)	200	1	30	31	2	-	14	-	7	38	79	3
7-1/2 Mar. 1988 (Insured notes)	201	-	2	35	2	1	18	-	1	43	100	13
7-1/2 May 1988 (Insured notes)	200	4	15	7	3	-	50	-	7	10	104	-
Total.....	4,755	60	1,104	388	40	58	245	15	219	235	2,392	76
Federal Home Loan Banks:												
7.20% Aug. 1973 (Bonds).....	450	17	141	16	1	1	33	2	26	-	212	3
5.55 Nov. 1973 (Bonds).....	600	3	145	25	-	*	39	-	106	-	282	18
8.40 Jan. 1974 (Bonds).....	300	10	25	11	*	*	13	4	2	*	235	1
7.10 Feb. 1974 (Bonds).....	300	8	73	13	-	1	19	3	3	-	180	1
8.40 Feb. 1974 (Bonds).....	250	-	46	26	-	3	28	3	10	-	134	3
6.35 May 1974 (Bonds).....	300	14	102	18	-	1	26	-	4	-	136	5
6.45 May 1974 (Bonds).....	700	1	168	12	1	1	78	10	42	-	386	13
5-3/8 Aug. 1974 (Bonds).....	400	4	77	19	-	1	44	28	51	-	174	1
7.65 Aug. 1974 (Bonds).....	178	-	23	12	-	1	25	-	5	-	113	2
7.05 Nov. 1974 (Bonds).....	1,000	26	227	20	-	1	204	25	53	3	442	10
8 Nov. 1974 (Bonds).....	222	-	32	3	-	1	20	-	5	-	162	2
5-7/8 Feb. 1975 (Bonds).....	400	2	165	19	-	2	28	8	37	-	140	1
6.10 Feb. 1975 (Bonds).....	250	-	59	10	6	5	30	2	2	-	135	1
7.15 May 1975 (Bonds).....	700	11	233	29	*	1	37	58	36	1	293	6
8.05 May 1975 (Bonds).....	265	-	44	23	-	10	33	1	2	-	152	1
7.95 Aug. 1975 (Bonds).....	300	14	60	25	-	*	22	-	4	-	175	1
6-1/2 Nov. 1975 (Bonds).....	350	8	87	25	*	3	58	7	4	-	158	8
7.05 Nov. 1975 (Bonds).....	600	1	225	6	1	1	75	30	59	2	200	4
7-3/8 Feb. 1976 (Bonds).....	300	7	85	13	*	*	34	-	-	*	159	3
7.20 May 1976 (Bonds).....	600	-	219	17	-	-	47	5	52	-	259	1
6.95 May 1977 (Bonds).....	200	2	44	17	1	2	12	42	1	-	79	1
7.15 Aug. 1977 (Bonds).....	300	-	83	6	1	1	13	5	12	-	180	3
6.75 Nov. 1977 (Bonds).....	300	-	86	5	1	1	16	10	6	-	174	3
7.75 Feb. 1980 (Bonds).....	350	32	47	28	*	3	16	4	11	2	207	3
7.80 Oct. 1980 (Bonds).....	200	9	33	20	-	2	7	-	2	1	126	3
6.60 Nov. 1981 (Bonds).....	200	8	62	15	1	1	2	2	3	-	106	4
7.30 May 1983 (Bonds).....	200	3	9	18	2	1	*	-	13	2	153	7
6.70 Nov. 1973 FHLMC 11/ (Mtg. Backed Bonds).	150	-	37	12	-	*	8	2	6	*	85	1
5.30 Aug. 1974 FHLMC 11/ (Mtg. Backed Bonds).	200	-	61	3	-	-	13	5	9	-	108	-
7.05 Aug. 1976 FHLMC 11/ (Mtg. Backed Bonds).	400	8	177	6	-	*	23	5	5	-	175	3
6.15 Feb. 1977 FHLMC 11/ (Mtg. Backed Bonds).	350	7	93	12	2	1	54	11	10	-	160	*
8.60 Nov. 1976-95 FHLMC 11/ (Mtg. Backed Bonds).	140	-	2	18	3	1	12	2	-	4	99	9
7.75 Aug. 1977-96 FHLMC 11/ (Mtg. Backed Bonds).	150	-	4	14	14	9	3	-	-	13	94	14
7.15 May 1982-97 FHLMC 11/ (Mtg. Backed Bonds).	150	-	3	10	1	1	3	-	4	30	99	14
Issues to State and Local Govts. FHLMC 9/ 11/ (Mtg. Backed Bonds)	394	-	-	-	-	-	-	-	-	396	-	-
Total.....	12,149	194	2,977	527	38	54	1,075	274	584	453	5,976	148
Federal Intermediate Credit Banks:												
5.60% July 1973 (Debentures)..	382 10/	-	137	7	-	1	14	6	14	-	203	2
7.3/4 July 1973 (Debentures)..	200 10/	-	43	8	*	1	9	-	11	-	128	*
5.65 Aug. 1973 (Debentures)..	545 10/	2	137	16	-	1	24	12	39	*	314	11
5.45 Sept. 1973 (Debentures)..	571 10/	5	104	13	1	2	20	10	87	1	329	19
5.70 Oct. 1973 (Debentures)..	606 10/	-	159	22	-	2	40	13	71	*	300	1
6 Nov. 1973 (Debentures)..	560 10/	-	121	34	-	1	27	18	30	-	330	3
6.15 Dec. 1973 (Debentures)..	545 10/	-	82	11	1	2	27	48	60	-	315	7

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	2,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 448 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds		
Federal Intermediate Credit Banks (Continued):												
6.85% Jan. 1974 (Debentures)..	212 10/	-	70	19	-	1	9	1	8	-	105	2
7 Jan. 1974 (Debentures)..	661 10/	10	102	26	*	1	16	-	21	2	453	7
6.90 Feb. 1974 (Debentures)..	697 10/	38	75	20	2	1	10	14	93	*	443	*
7 Mar. 1974 (Debentures)..	666 10/	3	170	10	*	1	15	15	35	-	417	*
5.95 July 1974 (Debentures)..	224 10/	-	61	12	-	2	28	3	4	-	114	3
6.05 Jan. 1975 (Debentures)..	240 10/	-	100	4	1	1	14	10	6	-	105	*
5.70 July 1975 (Debentures)..	302 10/	10	117	10	-	*	27	1	7	-	129	2
6.65 Jan. 1975 (Debentures)..	262 10/	-	79	14	-	2	23	-	13	-	129	1
Total.....	6,673 10/	68	1,558	227	[illegible]	[illegible]	201	151	528	3	3,813	59
Federal Land Banks:												
4-1/8% Feb. 1973-78 (Bonds).	148	-	37	6	5	3	3	2	2	2	90	6
7.95 July 1973 (Bonds).	350 10/	6	100	16	-	10	12	15	17	*	173	1
8.45 July 1973 (Bonds).	198	-	28	3	-	*	1	-	4	-	162	1
5.80 Oct. 1973 (Bonds).	462	2	97	22	-	1	18	1	94	-	228	4
7.80 Oct. 1973 (Bonds).	300 10/	2	62	19	-	1	5	1	2	*	207	2
5.55 Jan. 1974 (Bonds).	450	10	77	10	3	1	53	17	14	-	265	4
4-1/2 Feb. 1974 (Bonds).	155	-	14	4	*	2	4	8	11	4	108	3
5.85 Apr. 1974 (Bonds).	350	15	82	14	-	1	30	10	48	-	150	1
7.30 Apr. 1974 (Bonds).	354 10/	33	98	15	1	7	15	-	10	-	176	4
5.85 July 1974 (Bonds).	326	27	86	9	-	*	8	-	9	-	186	3
5.30 Oct. 1974 (Bonds).	300	17	94	6	*	4	20	4	13	-	141	1
7.15 Jan. 1975 (Bonds).	300 10/	-	81	8	-	*	9	45	11	1	146	2
8-3/8 Jan. 1975 (Bonds).	220	-	24	16	[illegible]	6	10	4	10	*	148	2
4-3/8 Apr. 1975 (Bonds).	200	-	26	8	2	3	9	14	31	2	105	4
5.70 July 1975 (Bonds).	425	-	130	13	1	3	62	-	10	-	205	2
7.20 Oct. 1975 (Bonds).	300	7	57	14	1	3	9	-	7	-	201	5
6.25 Jan. 1976 (Bonds).	300	4	84	19	1	2	19	10	*	-	161	1
5 Feb. 1976 (Bonds).	123	-	13	5	2	1	3	-	7	2	89	5
6-1/4 Apr. 1976 (Bonds).	373	-	107	10	1	1	28	2	10	-	214	2
5-3/8 July 1976 (Bonds).	150	-	10	5	*	3	1	*	8	6	115	5
7.15 Oct. 1976 (Bonds).	450	-	128	17	*	1	6	23	16	2	257	15
6.35 Oct. 1977 (Bonds).	300	16	111	8	*	3	9	-	8	-	145	3
5-1/8 Apr. 1978 (Bonds).	150	-	19	2	2	7	1	-	16	6	97	3
6.40 July 1978 (Bonds).	269	2	93	15	1	10	6	20	7	*	115	1
5 Jan. 1979 (Bonds).	507 10/	2	52	18	6	13	12	-	28	2	374	2
6.85 Apr. 1979 (Bonds).	235	10	45	24	*	2	1	5	6	-	142	8
6.80 Oct. 1979 (Bonds).	400 10/	8	145	46	1	4	1	13	13	*	168	7
6.70 Jan. 1980 (Bonds).	300	-	100	16	2	1	5	2	8	2	164	10
6.70 Apr. 1981 (Bonds).	224	1	50	16	*	2	7	2	7	*	138	2
6.90 Apr. 1982 (Bonds).	200	3	27	29	-	*	3	-	-	*	137	6
7.30 Oct. 1982 (Bonds).	239	2	31	9	2	-	1	-	16	2	177	8
Total.....	9,058 10/	168	2,110	420	35	95	372	199	443	32	5,183	123
Federal National Mortgage Association:												
Discount notes.....	1,347	-	124	24	2	*	18	17	778	11	372	37
6-1/8% Sept. 1973 (Debentures)..	350	20	87	21	*	3	16	2	7	-	193	1
8.10 Sept. 1973 (Debentures)..	300	5	60	20	-	4	22	1	29	10	149	1
5-3/4 Dec. 1973 (Debentures)..	500	41	196	10	-	4	32	19	24	*	174	2
7.15 Dec. 1973 (Debentures)..	500	44	114	25	*	1	22	15	29	2	249	2
5.45 Mar. 1974 (Debentures)..	400	13	131	16	-	*	26	6	8	-	200	1
7-3/4 Mar. 1974 (Debentures)..	350	30	82	14	-	1	22	2	1	-	199	1
5.70 June 1974 (Debentures)..	350	34	104	4	-	6	27	14	6	-	155	7
7.90 June 1974 (Debentures)..	400	21	86	32	-	4	33	2	21	*	202	1
5.65 Sept. 1974 (Debentures)..	300	7	87	11	-	*	27	-	9	-	159	3
7.85 Sept. 1974 (Debentures)..	250	-	33	12	*	2	15	5	3	5	175	2
6.10 Dec. 1974 (Debentures)..	250	-	108	12	-	2	24	-	6	*	98	3
6.45 Dec. 1974 (Debentures)..	450	50	183	23	-	4	18	1	6	-	166	2
6.35 Mar. 1975 (Debentures)..	600	33	218	35	-	8	39	2	3	-	262	2
7.55 Mar. 1975 (Debentures)..	300	44	94	15	-	*	21	*	29	2	96	1
5-1/4 June 1975 (Debentures)..	500	13	134	17	1	3	100	9	6	-	216	3
6.80 Sept. 1975 (Debentures)..	650	-	128	24	1	3	51	-	3	2	438	19
7.50 Sept. 1975 (Debentures)..	350	28	66	23	*	3	32	8	24	*	165	1
5.70 Dec. 1975 (Debentures)..	500	8	150	20	1	*	52	20	3	*	245	1
5.65 Mar. 1976 (Debentures)..	500	15	117	19	1	3	84	1	6	*	254	3
7-1/8 Mar. 1976 (Debentures)..	400	-	176	7	*	1	30	11	2	-	173	2
5.85 June 1976 (Debentures)..	450	4	109	12	1	2	58	10	3	-	252	1
6.70 June 1976 (Debentures)..	250	-	40	31	*	1	40	2	2	-	135	2
5.85 Sept. 1976 (Debentures)..	500	7	161	26	*	2	62	6	7	-	230	1
6-1/8 Sept. 1976 (Debentures)..	300	26	99	18	-	*	29	-	10	*	117	1
6.25 Dec. 1976 (Debentures)..	500	-	154	18	-	*	56	8	16	*	248	2
7.45 Dec. 1976 (Debentures)..	300	23	53	27	2	*	13	-	3	*	179	6
4-1/2 Feb. 1977 (Debentures)..	198	-	15	10	7	4	14	18	3	8	118	7
6.30 Mar. 1977 (Debentures)..	500	2	122	31	*	5	58	5	11	-	266	3
6.50 June 1977 (Debentures)..	150	-	53	11	-	*	12	-	3	-	71	2
6-3/8 June 1977 (Debentures)..	250	4	74	13	-	1	16	-	3	-	139	1
6-7/8 Sept. 1977 (Debentures)..	300	36	67	15	*	13	21	-	3	*	145	2
7.15 June 1978 (Debentures)..	600	-	159	11	-	1	88	8	19	-	313	4
6.75 Dec. 1978 (Debentures)..	300	44	109	19	*	7	7	2	3	*	109	10
6.40 Sept. 1979 (Debentures)..	300	-	122	26	1	1	16	-	3	-	131	2
6.55 Dec. 1979 (Debentures)..	350	10	114	53	1	3	13	-	-	-	155	9

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 488 fire, casualty, and marine	486 savings and loan associations	464 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 49,880 corporate pension trust funds 4/
Federal National Mortgage Association (Continued):												
6-7/8% Mar. 1980 (Debentures).	250	8	64	34	1	4	6	-	8	1	124	6
6.60 Dec. 1980 (Debentures).	300	-	98	34	1	3	3	3	8	-	150	13
7.05 Mar. 1981 (Debentures).	350	-	70	26	*	2	1	-	3	-	247	11
7-1/4 June 1981 (Debentures).	250	17	49	17	*	1	9	2	*	9	145	4
7-1/4 Sept. 1981 (Debentures).	250	27	42	40	*	1	9	-	2	2	128	4
6.65 June 1982 (Debentures).	250	9	52	36	-	2	10	2	1	3	134	4
6.80 Sept. 1982 (Debentures).	200	6	55	19	3	1	6	1	13	-	98	6
6.75 June 1983 (Debentures).	200	14	37	14	6	2	12	5	-	*	110	2
7.30 June 1983 (Debentures).	300	-	88	5	-	1	2	11	7	-	185	6
6.75 Sept. 1983 (Debentures).	250	40	42	31	2	1	8	-	9	*	118	2
6-1/4 June 1984 (Debentures).	200	13	44	20	*	2	14	4	3	3	97	1
6.90 Dec. 1984 (Debentures).	250	38	19	25	-	2	14	-	2	*	150	8
7 Mar. 1992 (Debentures).	200	17	14	37	2	1	5	3	1	9	111	22
7.05 June 1992 (Debentures).	200	6	28	13	9	-	13	2	4	17	109	16
7.10 Dec. 1982-97 (Debentures).	200	-	11	22	1	*	10	-	1	18	137	27
6 Oct. 1973 (Capital Debentures).	250	1	69	20	*	*	23	4	8	-	127	2
8 Apr. 1975 (Capital Debentures).	200	-	28	11	-	*	18	-	22	-	120	1
4-3/8 Oct. 1996 (Capital Debentures).	248	-	7	3	1	4	8	5	2	*	218	65
7.40 Oct. 1982-97 (Capital Debentures)	250	11	28	61	4	*	5	1	2	10	127	8
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	1	32	9	2	1	12	3	148	13	30	27
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds)....	200	12	7	22	1	5	9	-	3	22	120	3
Issues to State and Local Governments (Mtg. Backed Bonds 9/..	522	-	-	-	-	-	-	-	522	-	-	-
Total.....	20,366	783	4,811	1,206	53	125	1,411	237	1,858	149	9,732	385
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)...	20	-	*	3	*	1	5	-	1	2	7	*

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

10/ Includes securities issued for use as collateral for short-term borrowings.

11/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1973

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,614 commercial banks 1/	Federal Reserve member banks					2,261 nonmember banks
		3,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
Interest-bearing public debt securities:							
Marketable	45,139	36,556	4,362	1,769	12,768	17,658	8,582
Nonmarketable 2/	39 2/	23	-	-	4	19	5
Total interest-bearing public debt securities	45,177	36,579	4,362	1,769	12,772	17,677	8,587

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,614 commercial banks 1/	Federal Reserve member banks					2,261 nonmember banks
		3,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	6,812	5,696	1,294	726	2,315	1,362	1,116
Treasury notes	32,224	25,703	2,375	882	8,271	14,175	6,521
Treasury bonds	6,102	5,157	693	160	2,182	2,122	946
Total	45,139	36,556	4,362	1,769	12,768	17,658	8,582
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	14,561	11,998	2,015	1,055	4,643	4,285	2,563
1 to 5 years	25,047	20,150	1,898	604	6,717	10,931	4,897
5 to 10 years	4,637	3,655	297	94	1,112	2,152	983
10 to 15 years	480	395	41	4	180	170	85
15 to 20 years	334	306	107	12	102	85	28
20 years and over	80	54	4	1	14	35	26
Total	45,139	36,556	4,362	1,769	12,768	17,658	8,582
Maturity classes (final maturity):							
Within 1 year	14,561	11,998	2,015	1,055	4,643	4,285	2,563
1 to 5 years	24,884	20,007	1,892	602	6,643	10,870	4,877
5 to 10 years	4,728	3,734	302	95	1,152	2,184	994
10 to 15 years	447	385	34	1	181	169	62
15 to 20 years	345	294	71	7	108	109	50
20 years and over	175	139	48	10	41	41	36
Total	45,139	36,556	4,362	1,769	12,768	17,658	8,582

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1973

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Issue	Held by 5,614 commercial banks 1/	Federal Reserve member banks					2,261 nonmember banks
		3,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
U.S. savings bonds:							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Depositary bonds	19 2/	7	-	-	2	6	1
Treasury bonds:							
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	19	15	*	-	2	13	3
Other	-	-	-	-	-	-	-
State and Local Government Series:							
Certificates of indebtedness	-	-	-	-	-	-	-
Treasury notes	-	-	-	-	-	-	-
Treasury Bonds	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. saving notes	-	-	-	-	-	-	-
Total other U.S. securities	39 2/	23	*	-	4	19	5
Total nonmarketable public debt securities	39 2/	23	*	-	4	19	5

Footnotes at end of Table TSC-6.

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,614 commerical banks 1/	Federal Reserve member banks					2,261 nonmember banks
		3,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
Export-Import Bank:							
5.30% Feb. 1975 (Debentures)	122	94	3	*	33	57	28
5.70 Dec. 1976 (Debentures)	109	92	6	5	35	46	17
6-1/4 Aug. 1977 (Debentures)	112	75	15	*	12	48	36
6.45 Feb. 1978 (Debentures)	134	126	70	10	12	35	9
6.60 May 1979 (Debentures)	76	64	6	*	14	43	12
Participation certicates	148	124	1	8	74	41	23
Total	701	575	102	23	181	271	125
Federal Housing Administration:							
(Debentures)	37	26	7	-	3	16	12
Government National Mortgage Association:							
Participation certificates	446	339	29	1	198	111	107
Postal Service:							
6-7/8% Feb 1982-97 (Bonds)	12	9	1	*	6	3	2
Tennessee Valley Authority:							
Short-term notes	82	82	53	-	25	4	-
8% June 1974 (Bonds)	6	3	*	-	*	3	3
8-3/4 June 1975 (Bonds)	3	2	*	-	*	2	1
7-1/4 July 1976 (Bonds)	14	7	-	-	2	6	6
4.40 Nov. 1985 (Bonds)	2	2	*	-	-	2	*
4-5/8 July 1986 (Bonds)	*	*	*	-	-	*	-
4-1/2 Feb. 1987 (Bonds)	*	*	*	-	-	*	*
5.70 May 1992 (Bonds)	1	*	*	-	-	*	*
6-3/8 Nov. 1992 (Bonds)	1	1	*	-	-	1	*
8-1/4 Oct. 1994 (Bonds)	*	*	*	-	-	*	-
9 Mar. 1995 (Bonds)	1	1	*	-	-	1	1
9-1/4 June 1995 (Bonds)	*	-	-	-	-	-	*
7.30 Oct. 1996 (Bonds)	1	1	*	-	-	*	*
7 Jan. 1997 (Bonds)	6	5	*	*	3	2	1
7.35 May 1997 (Bonds)	4	4	3	-	-	*	*
7.35 July 1997 (Bonds)	3	*	*	-	-	*	3
7.40 Oct. 1997 (Bonds)	4	3	*	-	3	*	1
7.35 Jan 1998 (Bonds)	4	3	2	*	*	1	1
7.35 Apr. 1998 (Bonds)	22	22	14	5	2	*	-
Total	153	135	74	5	35	22	18
Total Government agency securities covered in survey	1,348	1,084	212	29	422	422	264

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1973

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Held by 5,614 commercial banks 1/	Federal Reserve member banks					2,261 nonmember banks
		3,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
Banks for cooperatives:							
5.60% July 1973 (Debentures)	103	77	33	1	10	33	27
5.95 Aug. 1973 (Debentures)	96	66	14	*	15	37	30
6.95 Oct. 1973 (Debentures)	65	47	*	-	10	37	18
7.30 Oct. 1973 (Debentures)	51	37	11	*	11	15	14
6.34 Nov. 1973 (Debentures)	22	13	*	1	2	10	10
6.85 Dec. 1973 (Debentures)	58	46	13	*	17	15	12
Total	396	285	71	2	65	147	111
Farmers Home Administration:							
8-7/8% Jan. 1975 (Insured notes)	30	22	1	-	1	20	8
6-5/8 Aug. 1976 (Insured notes)	76	69	10	6	10	43	7
6.35 Mar. 1977 (Insured notes)	95	66	-	-	7	58	29
6.45 June 1977 (Insured notes)	111	84	2	5	18	59	26
6-7/8 Aug. 1977 (Insured notes)	145	119	3	-	50	66	26
6.55 Dec. 1977 (Insured notes)	115	82	5	-	14	63	33
7.20 Mar. 1978 (Insured notes)	95	66	-	10	3	54	29
7-1/4 May 1978 (Insured notes)	89	59	-	-	9	50	30
8.90 Jan. 1980 (Insured notes)	9	9	*	-	-	9	*
7 Nov. 1980 (Insured notes)	72	60	-	4	8	48	12
6.40 Mar. 1981 (Insured notes)	65	48	-	*	6	42	16
7-7/8 June 1981 (Insured notes)	54	40	-	-	12	28	14
7.10 Jan. 1982 (Insured notes)	80	65	-	4	21	40	15
8-5/8 July 1985 (Insured notes)	14	13	5	-	-	8	1
7-1/2 Aug. 1986 (Insured notes)	8	8	-	-	-	8	1
7-1/8 Dec. 1987 (Insured notes)	30	20	-	-	10	10	10
7-1/2 Mar. 1988 (Insured notes)	2	2	-	-	-	2	*
7-1/2 May 1988 (Insured notes)	15	14	9	-	3	2	1
Total	1,104	846	36	30	171	610	258
Federal Home Loan Banks:							
7.20% Aug. 1973 (Bonds	141	111	14	1	46	50	30
5.55 Nov. 1973 (Bonds)	145	111	1	1	41	68	34
8.40 Jan. 1974 (Bonds)	25	15	*	*	*	15	10
7.10 Feb. 1974 (Bonds)	73	54	*	*	19	34	19
8.40 Feb. 1974 (Bonds)	46	33	3	*	4	25	14
6.35 May 1974 (Bonds)	102	68	9	*	7	53	34
6.45 May 1974 (Bonds)	168	110	6	*	17	86	59
5-3/8 Aug. 1974 (Bonds)	77	54	*	*	13	41	24
7.65 Aug. 1974 (Bonds)	23	15	1	-	1	13	8
7.05 Nov. 1974 (Bonds)	227	172	21	10	46	95	54
8 Nov. 1974 (Bonds)	32	23	*	*	3	19	9
5-7/8 Feb. 1975 (Bonds)	165	124	8	*	60	56	41
6.10 Feb. 1975 (Bonds)	59	44	*	*	8	36	15
7.15 May 1975 (Bonds)	233	186	43	*	63	80	47
8.05 May 1975 (Bonds)	44	30	*	1	1	27	14
7.95 Aug 1975 (Bonds)	60	43	5	*	7	31	16
6-1/2 Nov. 1975 (Bonds)	87	54	*	*	6	48	33
7.05 Nov. 1975 (Bonds)	225	190	36	*	72	81	35
7-3/8 Feb. 1976 (Bonds)	85	59	*	*	14	44	26
7.20 May 1976 (Bonds)	219	186	53	12	50	71	32
6.95 May 1977 (Bonds)	44	33	*	*	6	27	11
7.15 Aug. 1977 (Bonds)	83	65	20	*	8	36	18
6.75 Nov 1977 (Bonds)	86	67	1	*	27	38	19
7.75 Feb 1980 (Bonds)	47	33	1	*	2	30	14
7.80 Oct 1980 (Bonds)	33	26	7	*	2	18	6
6.60 Nov 1981 (Bonds)	62	54	1	5	4	44	8
7.30 May 1983 (Bonds)	9	7	1	*	*	5	3
6.70 Nov. 1973 FHLMC 3/ (Mtg. Backed Bonds)	37	27	1	-	*	25	10
5.30 Aug. 1974 FHLMC 3/ (Mtg. Backed Bonds)	61	38	*	-	1	37	22
7.05 Aug. 1976 FHLMC 3/ (Mtg. Backed Bonds)	177	146	11	*	83	53	31
6.15 Feb 1977 FHLMC 3/ (Mtg. Backed Bonds)	93	61	6	-	17	38	32
8.60 Nov 1976-95 FHLMC 3/ (Mtg. Backed Bonds)	2	1	-	-	-	1	1
7.75 Aug. 1977-96 FHLMC 3/ (Mtg. Backed Bonds)	4	2	*	-	-	2	2
7.15 May 1982-97 FHLMC 3/ (Mtg. Backed Bonds)	3	2	2	-	-	1	*
Total	2,977	2,247	255	33	631	1,328	730
Federal Intermediate Credit Banks:							
5.60% July 1973 (Debentures)	137	108	43	1	16	48	28
7-3/4 July 1973 (Debentures)	43	32	4	*	10	18	11
5.65 Aug. 1973 (Debentures)	137	112	35	1	40	36	25
5.45 Sept. 1973 (Debentures)	104	75	12	*	29	33	30
5.70 Oct. 1973 (Debentures)	159	119	13	*	45	61	41
6 Nov. 1973 (Debentures)	121	84	7	1	13	63	38
6.15 Dec 1973 (Debentures)	82	57	6	*	13	38	26

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1973

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,614 commercial banks 1/	Federal Reserve member banks					2,261 nonmember banks
		2,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
Federal Intermediate Credit Banks (Continued):							
6.85% Jan. 1974 (Debentures)	70	50	6	-	12	32	20
7 Jan. 1974 (Debentures)	102	64	1	*	4	59	38
6.90 Feb. 1974 (Debentures)	75	47	11	1	1	34	29
7 Mar. 1974 (Debentures)	170	148	46	*	33	69	22
5.95 July 1974 (Debentures)	61	51	5	-	12	34	10
6.05 Jan. 1975 (Debentures)	100	78	1	*	43	34	21
5.70 July 1975 (Debentures)	117	90	13	*	24	53	28
6.65 Jan. 1976 (Debentures)	79	55	5	*	24	26	24
Total	1,558	1,168	206	6	319	637	391
Federal Land Banks:							
4.1/8% Feb. 1973-78 (Bonds)	37	34	2	*	17	15	3
7.95 July 1973 (Bonds)	100	72	*	*	39	33	28
8.45 July 1973 (Bonds)	28	15	*	*	1	14	13
5.80 Oct. 1973 (Bonds)	97	51	3	1	3	44	46
7.80 Oct. 1973 (Bonds)	62	38	1	*	1	36	24
5.55 Jan. 1974 (Bonds)	77	49	10	*	5	34	28
4-1/2 Feb. 1974 (Bonds)	14	10	*	*	*	9	5
5.85 Apr. 1974 (Bonds)	82	57	2	*	17	38	25
7.30 Apr. 1974 (Bonds)	98	72	2	*	14	56	26
5.85 July 1974 (Bonds)	86	63	*	*	11	52	24
5.30 Oct. 1974 (Bonds)	94	73	*	*	14	58	22
7.15 Jan. 1975 (Bonds)	81	49	1	*	7	41	33
8-3/8 Jan. 1975 (Bonds)	24	14	-	*	1	13	10
4-3/8 Apr. 1975 (Bonds)	26	20	1	-	5	13	6
5.70 July 1975 (Bonds)	130	88	1	*	16	71	43
7.20 Oct. 1975 (Bonds)	57	40	*	*	*	40	17
6.25 Jan. 1976 (Bonds)	84	55	*	*	6	49	29
5 Feb. 1976 (Bonds)	13	8	*	*	2	6	5
6-1/4 Apr. 1976 (Bonds)	107	75	*	*	11	64	32
5-3/8 July 1976 (Bonds)	10	6	*	*	*	6	4
7.15 Oct. 1976 (Bonds)	128	102	13	*	25	63	26
6.35 Oct. 1977 (Bonds)	111	86	4	*	13	70	24
5-1/8 Apr. 1978 (Bonds)	19	13	1	*	7	6	6
6.40 July 1978 (Bonds)	93	69	-	*	25	44	24
5 Jan. 1979 (Bonds)	52	43	*	*	22	21	10
6.85 Apr. 1979 (Bonds)	45	31	5	*	1	25	14
6.80 Oct. 1979 (Bonds)	145	123	20	1	52	51	21
6.70 Jan. 1980 (Bonds)	100	80	6	*	11	63	20
6.70 Apr. 1981 (Bonds)	50	38	5	*	*	32	12
6.90 Apr. 1982 (Bonds)	27	19	*	*	1	17	9
7.30 Oct. 1982 (Bonds)	31	22	1	*	11	10	9
Total	2,110	1,513	79	4	336	1,093	597
Federal National Mortgage Association:							
Discount notes	124	117	20	6	85	7	7
6-1/8% Sept. 1973 (Debentures)	87	64	2	3	8	50	23
8.10 Sept. 1973 (Debentures)	60	44	1	*	18	25	15
5-3/4 Dec. 1973 (Debentures)	196	167	15	3	69	81	29
7.15 Dec. 1973 (Debentures)	114	90	2	1	13	73	24
5.45 Mar. 1974 (Debentures)	131	104	*	*	36	68	26
7-3/4 Mar. 1974 (Debentures)	82	67	*	20	16	32	14
5.70 June 1974 (Debentures)	104	81	5	5	8	63	23
7.90 June 1974 (Debentures)	86	75	8	25	8	33	11
5.65 Sept. 1974 (Debentures)	87	71	6	*	13	52	16
7.85 Sept. 1974 (Debentures)	33	23	3	*	2	18	10
6.10 Dec. 1974 (Debentures)	108	91	*	*	47	45	16
6.45 Dec. 1974 (Debentures)	183	155	20	1	61	73	28
6.35 Mar. 1975 (Debentures)	218	168	14	6	71	77	50
7.55 Mar. 1975 (Debentures)	94	75	6	*	32	38	18
5-1/4 June 1975 (Debentures)	134	94	9	1	24	60	40
6.80 Sept. 1975 (Debentures)	128	83	2	*	9	72	45
7.50 Sept. 1975 (Debentures)	66	48	5	*	*	43	18
5.70 Dec. 1975 (Debentures)	150	110	*	*	16	93	41
5.65 Mar. 1976 (Debentures)	117	92	*	*	31	60	25
7-1/8 Mar. 1976 (Debentures)	176	150	19	8	60	63	27
5.85 June 1976 (Debentures)	109	82	*	*	14	68	27
6.70 June 1976 (Debentures)	40	30	1	*	3	26	10
5.85 Sept. 1976 (Debentures)	161	136	10	*	66	59	25
6-1/8 Sept. 1976 (Debentures)	99	72	10	4	10	48	27
6.25 Dec. 1976 (Debentures)	154	128	11	3	46	68	25
7.45 Dec. 1976 (Debentures)	53	40	*	*	1	39	13
4-1/2 Feb. 1977 (Debentures)	15	15	*	*	7	7	1
6.30 Mar. 1977 (Debentures)	122	84	*	*	26	58	37
6.50 June 1977 (Debentures)	53	45	*	*	13	32	8
6-3/8 June 1977 (Debentures)	74	52	*	*	17	34	22
6-7/8 Sept. 1977 (Debentures)	67	49	*	*	8	40	18
7.15 June 1978 (Debentures)	159	126	32	*	34	59	34
6.75 Dec. 1978 (Debentures)	109	73	-	-	26	47	36
6.40 Sept. 1979 (Debentures)	122	92	2	-	35	54	30
6.55 Dec. 1979 (Debentures)	114	86	5	1	20	60	28

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1973

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,614 commercial banks 1/	Federal Reserve member banks					2,261 nonmember banks
		3,353 member banks	178 Reserve city			3,175 country	
			13 New York City	9 Chicago	156 other		
Federal National Mortgage Association (Continued):							
6-7/8% Mar. 1980 (Debentures)	64	47	*	*	7	40	17
6.60 Dec. 1980 (Debentures)	98	83	25	*	6	52	14
7.05 Mar. 1981 (Debentures)	70	58	5	*	35	17	12
7-1/4 June 1981 (Debentures)	49	33	1	*	3	30	15
7-1/4 Sept. 1981 (Debentures)	42	35	1	-	2	31	7
6.65 June 1982 (Debentures)	52	43	1	*	7	35	9
6.80 Sept. 1982 (Debentures)	53	43	22	*	5	17	11
6.75 June 1983 (Debentures)	37	25	-	*	9	15	12
7.30 June 1973 (Debentures)	88	82	24	1	33	24	6
6.75 Sept. 1983 (Debentures)	42	33	-	*	13	20	9
6-1/4 June 1984 (Debentures)	44	38	*	3	15	20	6
6.90 Dec. 1984 (Debentures)	19	14	*	*	1	13	5
7 Mar. 1992 (Debentures)	14	14	9	*	3	2	1
7.05 June 1992 (Debentures)	28	22	10	1	8	4	6
7.10 Dec. 1982-97 (Debentures)	11	5	-	*	4	1	6
6 Oct. 1973 (Capital Debentures)	69	49	1	1	3	45	19
8 Apr. 1975 (Capital Debentures)	28	18	*	*	2	16	10
4-3/8 Oct. 1966 (Capital Debentures)	7	7	-	*	5	2	*
7.40 Oct. 1982-97 (Capital Debentures)	27	24	20	-	*	4	4
8-3/8 June 1975 (Mtg. Backed Bonds)	32	24	5	-	4	15	8
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds)	7	4	-	-	1	3	3
Total	4,811	3,783	336	96	1,119	2,232	1,028
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligation of the Federal Home Loan Mortgage Corporation. The Capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	one-year	one-year		Bid	Change from last month
$2,501	$1,801	5/3/73	2/1/73	8/2/73	9.55%	+2.10%	$1,803	8/31/72	8/28/73	3.35%	+.93%
2,504	1,801	5/10/73	2/8/73	8/9/73	9.32	+1.86	1,800	9/30/72	9/25/73	8.30	+.83
2,501	1,803	5/17/73	2/15/73	8/16/73	8.68	+1.22	1,802	10/31/72	10/23/73	8.28	+.78
2,501	1,801	5/24/73	2/22/73	8/23/73	8.49	+1.01	1,802	11/30/72	11/20/73	8.34	+.93
2,502	1,800	5/31/73	3/1/73	8/30/73	8.41	+.93	1,800	12/31/72	12/18/73	8.34	+.75
2,501	1,800	6/7/73	3/8/73	9/6/73	8.31	+.83	1,804	1/31/73	1/15/74	8.30	+.80
2,502	1,801	6/14/73	3/15/73	9/13/73	8.32	+.82	1,801	2/28/73	2/12/74	8.42	+.92
2,501	1,801	6/21/73	3/22/73	9/20/73	8.30	+.80	1,790	3/31/73	3/12/74	8.41	+.90
2,503	1,807	6/28/73	3/29/73	9/27/73	8.30	+.78	1,802	4/30/73	4/9/74	8.36	+.91
2,500	1,801	7/5/73	4/5/73	10/4/73	8.28	+.76	1,800	5/31/73	5/7/74	8.40	+.88
2,500	1,801	7/12/73	4/12/73	10/11/73	8.23	+.68	1,801	6/30/73	6/4/74	8.33	+.77
2,501	1,800	7/19/73	4/19/73	10/18/73	8.22	+.66	1,802	7/31/73	7/2/74	8.37	-
2,501	1,799	7/26/73	4/26/73	10/25/73	8.24	+.68					
	1,802		5/3/73	11/1/73	8.32	+.77					
	1,802		5/10/73	11/8/73	8.35	+.79					
	1,693		5/17/73	11/15/73	8.34	+.80					
	1,701		5/24/73	11/23/73	8.34	+.77					
	1,702		5/31/73	11/29/73	8.34	+.75					
	1,707		6/7/73	12/6/73	8.34	+.74					
	1,701		6/14/73	12/13/73	8.34	+.74					
	1,701		6/21/73	12/20/73	8.34	+.73					
	1,701		6/28/73	12/27/73	8.35	+.71					
	1,701		7/5/73	1/3/74	8.33	-					
	1,702		7/12/73	1/10/74	8.18	-					
	1,701		7/19/73	1/17/74	8.29	-					
	1,702		7/26/73	1/24/74	8.28	-					

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$ 1,839	8-1/8	-	8/15/73-B	99.29	- .04	10.35%	+2.73%	2/15/70	109.12	3/22/71	99.29	7/31/73
2,960	7-3/4	-	2/15/74-C	99.10	- .19	9.09	+1.18	8/15/70	109.13	3/22/71	99.10	7/31/73
4,334	7-1/4	-	5/15/74-D	98.21	- .29	9.06	+1.28	11/15/70	108.12	3/21/71	98.20	7/30/73
10,284	5-5/8	-	8/15/74-B	96.29	- .26	8.81	+1.02	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	96.30	-1.05	8.83	+1.20	10/19/72	100.20	11/16/72	96.30	7/31/73
2,102	5-7/8	-	12/31/74-F	96.13	-1.10	8.63	+1.11	12/28/72	99.30½	12/21/72	96.12	7/30/73
5,442	5-3/4	-	11/15/74-A	96.12	-1.10	8.79	+1.23	11/15/67	104.20	3/22/71	89.22	12/29/69
4,015	5-3/4	-	2/15/75-A	96.04	-1.16	8.49	+1.16	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	96.11	-1.14	8.46	+1.11	10/22/71	102.10	1/14/72	96.11	7/31/73
6,760	6	-	5/15/75-B	96.12	-1.29	8.22	+1.22	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	96.05	-1.15	8.23	+ .97	4/3/72	101.07	5/30/72	96.05	7/31/73
7,679	5-7/8	-	8/15/75-C	95.22	-1.22	8.22	+ .99	2/15/71	105.00	3/22/71	95.22	7/31/73
3,115	7	-	11/15/75-D	97.29	-1.29	8.02	+ .93	8/15/71	106.09	1/14/72	97.29	7/31/73
3,739	6-1/4	-	2/15/76-A	95.30	-2.04	8.05	+ .98	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	95.00	-2.00	8.09	+ .94	8/15/72	100.01½	8/9/72	95.00	7/31/73
2,697	6-1/2	-	5/15/76-B	96.09	-2.13	8.01	+1.00	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	94.12	-2.03	8.04	+ .91	2/15/72	100.00	2/17/72	94.12	7/31/73
4,194	7-1/2	-	8/15/76-C	98.20	-2.28	8.02	+ .95	10/1/69	111.28	3/22/71	97.28	5/4/70
3,883	6-1/2	-	8/15/76-G	95.31	-2.15	8.02	+ .95	2/15/73	99.26	2/15/73	95.31	7/31/73
4,325	6-1/4	-	11/15/76-D	95.01	-2.17	8.00	+ .92	9/8/71	103.27	12/28/71	95.01	7/31/73
5,163	8	-	2/15/77-A	100.00	-3.06	8.00	+1.01	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	98.31	-4.03	8.05	+1.17	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	93.30	-3.17	7.86	+ .96	2/15/71	106.20	3/22/71	93.30	7/31/71
8,207	6	-	11/15/78-B	92.02	-3.31	7.86	+ .96	11/15/71	101.08	1/14/72	92.02	7/31/73
4,559	6-1/4	-	8/15/79-A	93.22	-3.20	7.57	+ .78	8/15/72	100.20	11/15/72	93.22	7/31/73
1,604	6-5/8	-	11/15/79-B	94.28	-4.02	7.67	+ .84	2/15/73	100.06	4/9/73	94.28	7/31/73
7,265	6-7/8	-	5/15/80-A	95.00	-4.00	7.84	+ .78	5/15/73	100.00	6/6/73	95.00	7/31/73
30	1-1/2	-	10/1/73-EO	98.07	+ .17	12.53	+1.31	10/1/68	98.07	7/31/73	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	95.04	- .08	9.21	+1.22	4/1/69	95.12	6/29/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	93.00	- .08	7.90	+ .65	10/1/69	93.08	6/29/73	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	90.30	- .05	7.38	+ .40	4/1/70	91.04	6/29/73	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	88.28	+ .03	7.13	+ .15	10/1/70	89.02	5/31/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	86.28	- .16	6.98	+ .38	4/1/71	87.12	6/29/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	85.04	- .16	6.80	+ .32	10/1/71	85.20	6/29/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	83.24	- .26	6.56	+ .38	4/1/72	84.18	6/29/73	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	82.04	- .12	6.46	+ .21	10/1/72	82.16	6/29/73	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	79.20	- .28	6.65	+ .33	4/1/73	80.30	4/30/73	79.20	7/31/73

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

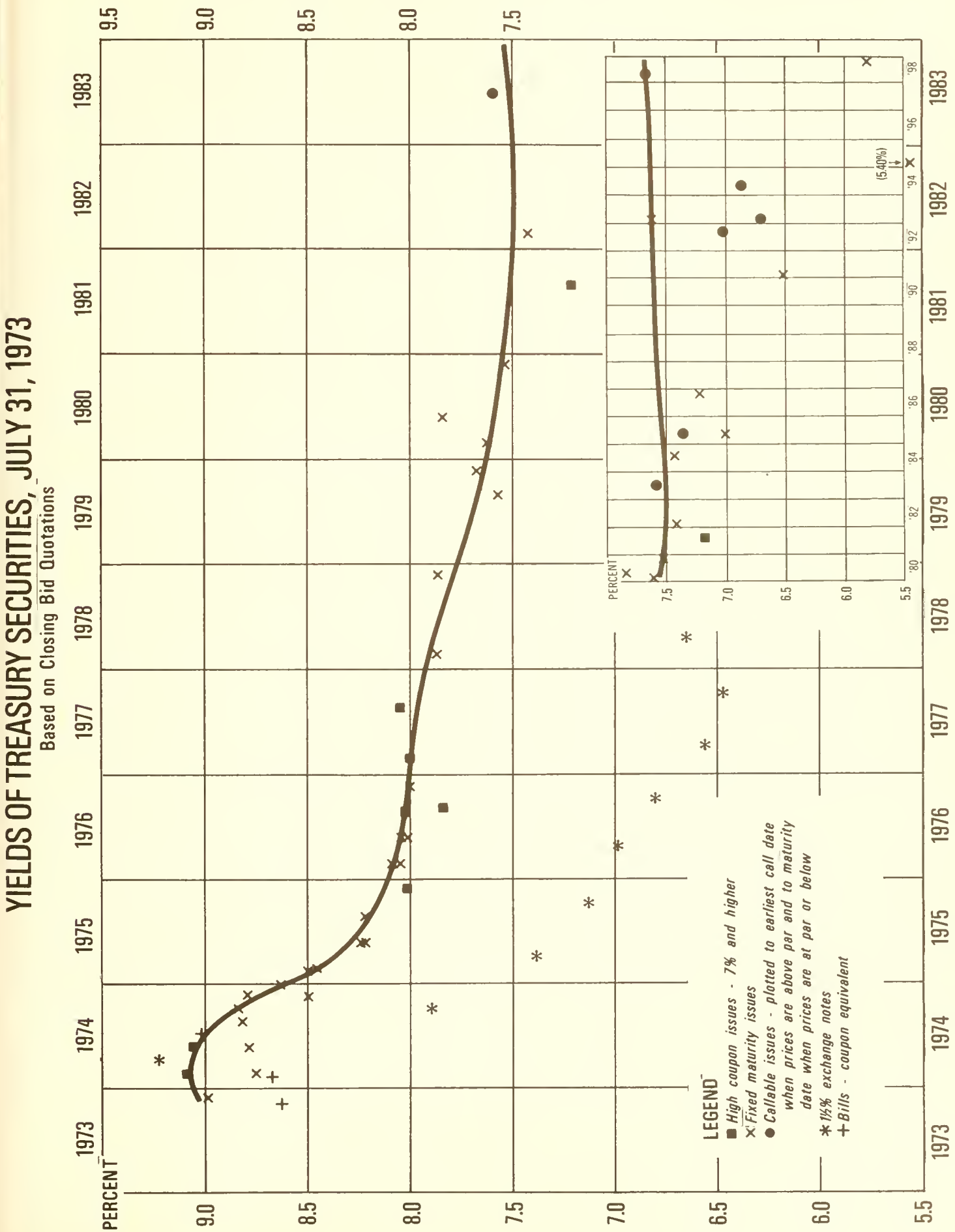
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$3,894	4 % - 8/15/73	99.25	+.08½	9.93%	+1.94%	9/15/63	99.30	3/22/71	85.31	12/29/69
4,336	4-1/8 - 11/15/73	98.20	-	8.99	+1.04	7/22/64	100.01	11/12/64	85.24	12/29/69
2,466	4-1/8 - 2/15/74	97.20	-.09	8.75	+1.11	1/15/65	99.28	3/22/71	84.28	12/29/69
2,849	4-1/4 - 5/15/74	96.20	-.22	8.78	+1.28	5/15/64	101.07	1/12/64	84.22	12/29/69
1,214	3-7/8 - 11/15/74	94.15	-1.06	8.50	+1.23	12/5/57	110.24	4/22/58	82.14	12/29/69
1,204	4-1/4 - 5/15/75-85	75.22	-2.22	7.37	+ .41	4/5/60	105.28	5/5/61	66.30	5/26/70
1,490	3-1/4 - 6/15/78-83	70.08	-3.26	7.59	+ .69	5/1/53	111.28	8/4/54	62.02	5/26/70
2,577	4 - 2/15/80	81.20	-2.24	7.62	+ .63	1/23/59	103.18	5/12/61	71.04	12/29/69
1,897	3-1/2 - 11/15/80	77.22	-2.22	7.53	+ .58	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	98.28	-2.16	7.19	+ .41	8/15/71	110.02	11/15/71	98.28	7/31/73
2,702	6-3/8 - 2/15/82	93.16	-2.30	7.42	+ .49	2/15/72	101.14	3/9/72	93.16	7/31/73
2,353	6-3/8 - 8/15/84 3/	92.02	-3.18	7.44	+ .49	8/15/72	99.24	11/15/72	92.02	7/31/73
974	3-1/4 - 5/15/85 3/	70.06	-3.28	7.01	+ .61	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	90.20	-3.10	7.23	+ .41	11/15/71	100.20	11/5/71	90.20	7/31/73
4,124	3-1/2 - 2/15/90 3/	69.24	-4.02	6.52	+ .51	2/14/58	106.26	4/21/58	59.20	5/26/70
3,726	4-1/4 - 8/15/87-92 3/	71.04	-3.24	7.02	+ .44	8/14/62	104.10	12/26/62	63.00	5/26/70
236	4 - 2/15/88-93 3/	70.26	-4.02	6.70	+ .46	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	91.10	-4.24	7.61	+ .48	1/10/73	99.22	1/4/73	91.10	7/31/73
1,489	4-1/8 - 5/15/89-94 3/	69.28	-4.00	6.87	+ .46	4/17/63	100.26	8/28/63	61.26	5/26/70
902	3 - 2/15/95 3/	69.20	-4.04	5.40	+ .40	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/98 3/	92.24	-5.14	7.66	+ .50	5/15/73	99.18	6/8/73	92.24	7/31/73
3,235	3-1/2 - 11/15/98 3/	69.22	-4.02	5.80	+ .38	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1973



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00			
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15			
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25			
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05			
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1973:				1973:				1973:			
Feb. 2	6.12	7.64	5.13	Apr. 6	6.16	7.73	5.00	June 1	6.31	7.62	5.25
9	6.16	7.67	5.17	13	6.09	7.71	5.04	8	6.31	7.66	5.13
16	6.10	7.66	5.02	20	6.08	7.70	4.92	15	6.29	7.71	4.99
23	6.15	7.66	5.10	27	6.10	7.68	n.a.	22	6.32	7.83	5.16
Mar. 2	6.16	7.69	5.10	May 4	6.25	7.65	5.08	July 6	6.44	7.89	5.20
9	6.18	7.72	5.24	11	6.23	7.67	4.97	13	6.43	7.91	5.10
16	6.22	7.76	5.22	18	6.27	7.71	5.20	20	6.50	7.93	5.09
23	6.24	7.77	n.a.	25	6.29	7.73	5.02	27	6.63	8.15	5.43

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflectad bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

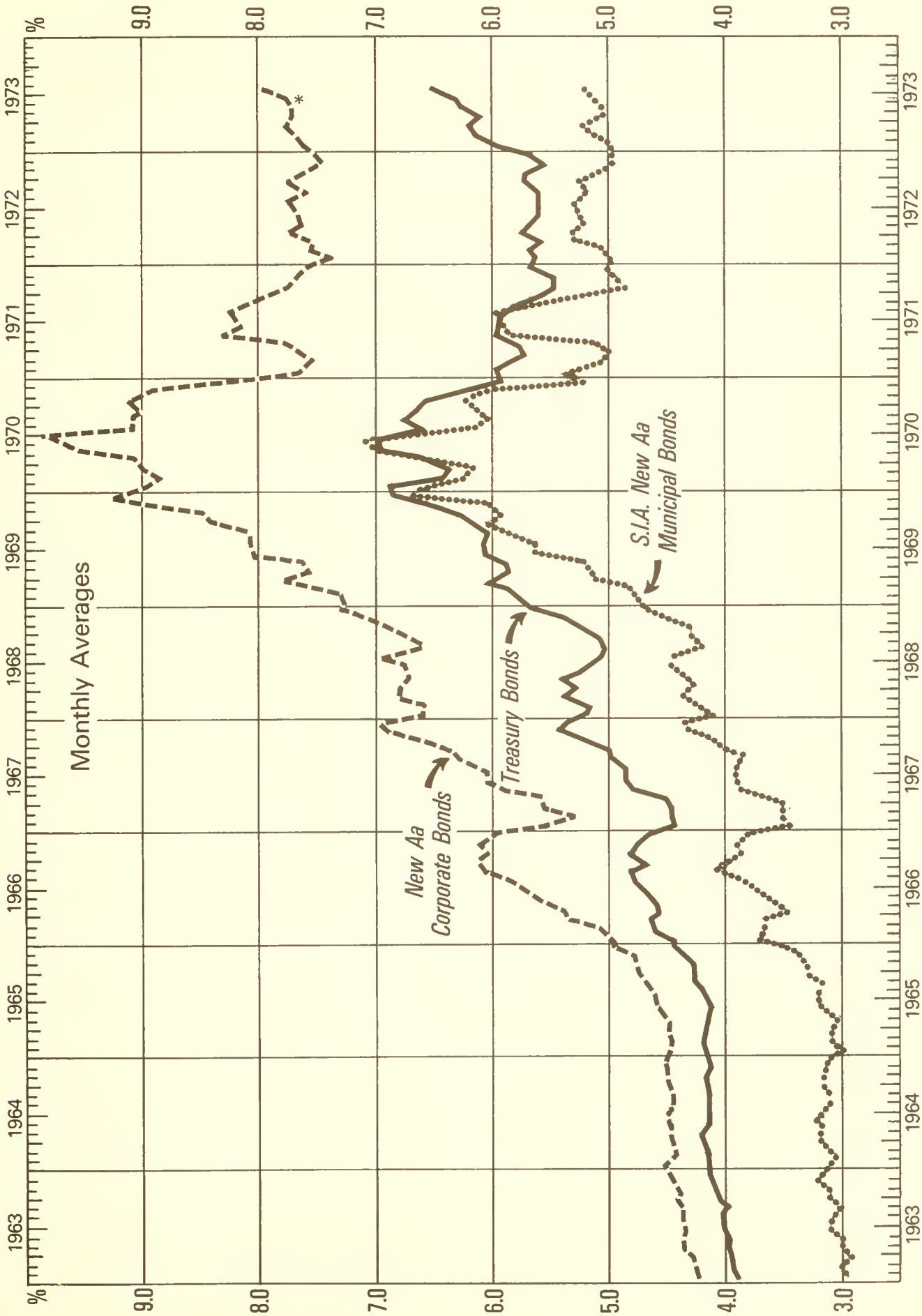
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following Table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1972-July	13,090	10,490	10,410	1,958	203	439
Aug.	13,124	10,488	10,410	1,958	234	444
Sept.	13,217	10,487	10,410	1,958	323	449
Oct.	13,313	10,487	10,410	1,958	414	454
Nov.	13,307	10,487	10,410	1,958	403	459
Dec.	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973-Jan.	13,054	10,487	10,410	1,958	140	469
Feb. 10/	12,926	10,487	10,410	1,958	8	473
Mar. 10/	12,931	10,487	10,410	1,958	8	478
Apr. 10/	12,904	10,487	10,410	1,949	8	460
May 10/	12,916	10,487	10,410	1,949	16	464
June 10/	12,914	10,487	10,410	1,949	8	470
July 10/	12,918	10,487	10,410	1,949	8	474

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Dollar equivalents not revalued to reflect de facto conversion rates.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,901	-	61,512	39,986	5,236	12,108	543	3,639	14,810	4,952	4,527	425	1,627
1972-June	73,995	-	54,604	38,603	3,292	8,594	392	3,723	13,437	4,476	4,104	372	1,478
July	77,465	-	59,416	39,777	3,516	12,094	382	3,647	12,128	4,493	4,123	370	1,428
Aug.	79,454	-	60,606	40,616	3,881	12,094	368	3,647	12,906	4,419	4,041	378	1,523
Sept.	79,728	-	60,075	39,633	4,117	12,095	426	3,804	13,577	4,630	4,241	389	1,446
Oct.	81,420	-	60,931	40,266	4,457	12,097	460	3,651	14,173	4,822	4,416	406	1,494
Nov.	82,373	-	61,127	40,045	4,834	12,098	499	3,651	14,776	4,745	4,322	423	1,725
Dec.	82,901	-	61,512	39,986	5,236	12,108	543	3,639	14,810	4,952	4,527	425	1,627
1973-Jan.	82,072	-	60,789	38,527	5,798	12,110	574	3,780	14,799	4,891	4,466	425	1,593
Feb.	87,871	-	68,475	45,413	6,377	12,110	948	3,627	12,807	4,968	4,596	372	1,621
Mar.	90,873 13/	-	71,326	46,919	6,917	12,128 13/	1,745	3,617	12,951	4,959	4,583	376	1,637
Apr.	90,596 14/	-	70,748	45,949	6,934	12,245	1,989	3,631	13,070	5,148	4,749	399	1,630
May p.	92,107	-	70,910	46,107	6,934	12,245	1,996	3,628	14,296	5,147	4,763	384	1,754
June p.	92,210	-	70,661	45,673	6,934	12,245	2,004	3,805	14,520	5,320	4,937	383	1,709

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $19 million.

n.a. Not available. p. Preliminary.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,512	34,197	4,279	1,731	17,565	777	2,963
1972-June	54,604	31,910	4,486	1,473	14,572	533	1,630
July	59,416	36,370	4,446	1,393	14,727	572	1,908
Aug	60,606	36,612	4,463	1,420	15,352	652	2,107
Sept	60,075	35,985	4,469	1,368	15,291	685	2,277
Oct	60,931	35,078	4,468	1,473	16,805	616	2,491
Nov	61,127	34,608	4,289	1,444	17,372	694	2,720
Dec	61,512	34,197	4,279	1,731	17,565	777	2,963
1973-Jan	60,789	34,146	4,201	1,728	17,026	673	3,015
Feb	68,475	40,773	4,290	1,893	17,907	809	2,803
Mar	71,326 6/	45,224 6/	4,221	1,749	16,564	823	2,745
Apr	70,748 7/	45,608 7/	4,157	1,915	15,415	839	2,814
May p	70,910	46,641	4,104	1,903	14,425	940	2,897
June p	70,661	46,942	4,111	1,990	13,725	992	2,901

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1972-July	15,864	14,188	32	2,840	-	11,158	[illegible]	15	-	20	100
Aug.	15,864	14,188	32	2,840	-	11,158	[illegible]	15	-	20	100
Sept.	16,022	14,345	32	2,840	-	11,315	[illegible]	15	-	20	100
Oct.	15,871	14,345	32	2,840	-	11,315	[illegible]	15	-	20	100
Nov.	15,872	14,345	32	2,840	-	11,315	[illegible]	15	-	20	100
Dec.	15,872	14,333	20	2,840	-	11,315	[illegible]	15	-	20	100
1973-Jan.	16,016	14,474	20	2,840	-	11,471	[illegible]	-	-	20	100
Feb. 6/	15,863 6/	14,474	20	2,840	-	11,471	[illegible]	-	-	20	100
Mar. 7/	15,870 7/	14,464	20	2,840	-	11,471	22	-	-	10	100
Apr. 7/	16,015 7/	14,459	20	2,840	-	11,471	22	-	-	5	100
May	16,012	14,456	20	2,840	-	11,471	22	-	-	2	100
June	16,189	14,633	-	2,840	-	11,670	22	-	-	-	100
July	16,089	14,533	-	2,840	-	11,670	22	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1972-July	1,676	-	-	459	-	1,217	-
Aug.	1,676	-	-	459	-	1,217	-
Sept.	1,677	-	-	459	-	1,218	-
Oct.	1,526	-	-	306	-	1,220	-
Nov.	1,528	-	-	306	-	1,222	-
Dec.	1,539	-	-	306	-	1,233	-
1973-Jan.	1,542	-	-	306	-	1,236	-
Feb. 6/	1,389 6/	-	-	153	-	1,236	-
Mar. 7/	1,407 7/	-	-	153	-	1,254	-
Apr. 7/	1,556 7/	-	-	172	-	1,384	-
May	1,556	-	-	172	-	1,384	-
June	1,556	-	-	172	-	1,384	-
July	1,556	-	-	172	-	1,384	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $13 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1972-July	-	-	-	-5	-	-	-5	6,835	94	439
Aug.	-	-	-	-5	-	-	-5	6,831	94	444
Sept.	-	-	-	-6	-	-	-6	6,825	94	449
Oct.	-	-	-	-5	-	-	-5	6,820	94	454
Nov.	-	-	-	-4	-	-	-4	6,816	94	459
Dec.	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan.	-	-	-	-4	-	-	-4	6,806	94	469
Feb.	-	-	-	-5	-	-	-5	6,801	93	473
Mar.	-	-	-	-5	-	-	-5	6,796	93	478
Apr.	-	-	-	18	-	-	18	6,814	94	460
May	-	-	-	-4	-	-	-4	6,810	94	464
June	-	-	-	-6	-	-	-6	6,804	94	470
July	-	-	-	-4	-	-	-4	6,800	93	474

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1972				1973
	1968	1969	1970 2/	1971	1972	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-110	-	-	-	-	-	-
Denmark	-	25	-2	-	-	-	-	-	-	-
France	600	325	-129	-473	-	-	-	-	-	-
Germany	-	500	-	-	-	-	-	-	-	-
Greece	-11	-1	-10	-	-	-	-	-	-	-
Italy	-209	-76	-	-	-	-	-	-	-	-
Netherlands	-19	-	-50	-25	-	-	-	-	-	-
Spain	-	-	51	-	-	-	-	-	-	-
Switzerland	-50	-25	-50	-175	-	-	-	-	-	-
Turkey	3	-18	1	12	-	-	-	-	-	-
United Kingdom	-835	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	200	-	-	-	-	-	-	-	-
Other	-90	36	-15	-25	-	-	-	-	-	-
Total Western Europe	-669	969	-204	-796	-	-	-	-	-	-
Canada	50	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-25	-28	-	-	-	-	-	-	-
Brazil	*	-	-23	-	-	-	-	-	-	-
Colombia	-	*	-1	-	-	-	-	-	-	-
Mexico	-	-	-25	-	-	-	-	-	-	-
Peru	-	-12	-13	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-40	-18	-42	-1	-	-	-	-	-	-
Total Latin American Republics	-65	-54	-131	-5	-	-	-	-	-	-
Asia:										
Japan	-	-	-119	-	-	-	-	-	-	-
Other	-366	42	-95	-38	-3	-	-	-3	-	-
Total Asia	-366	42	-213	-38	-3	-	-	-3	-	-
Africa:										
Total Africa	-66	-9	-70	-4	-	-	-	-	-	-
Other countries:										
Total other countries	-2	9	-11	-2	-	-	-	-	-	-
Total foreign countries	-1,118	957	-631	-345	-3	-	-	-3	-	-
International and regional organizations 3/	-3	10	-156	-22	-544	-544	-	-	-	-
Grand total	-1,121	967	-787 1/	-867	-547	-544	-	-3	-	-

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the Unites States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,737	59,323	39,986	39,816	171	19,337	14,485	4,527	325	1,413	-	1,413
1972-June	57,461	56,144	38,603	38,436	167	17,541	13,085	4,104	353	1,316	-	1,316
July	57,294	56,028	39,777	39,607	170	16,251	11,816	4,123	311	1,266	-	1,266
Aug	58,884	57,563	40,616	40,446	171	16,946	12,621	4,041	284	1,322	-	1,322
Sept	58,684	57,451	39,633	39,462	171	17,818	13,269	4,241	308	1,233	-	1,233
Oct	60,136	58,855	40,266	40,095	171	18,589	13,805	4,417	368	1,281	-	1,281
Nov	60,654	59,143	40,045	39,874	171	19,097	14,404	4,322	372	1,512	-	1,512
Dec	60,737	59,323	39,986	39,816	171	19,337	14,485	4,527	325	1,413	-	1,413
1973-Jan	59,172	57,792	38,527	38,355	171	19,266	14,444	4,467	355	1,380	-	1,380
Feb	64,235	62,816	45,413	45,241	172	17,404	12,466	4,596	341	1,419	-	1,419
Mar	65,878	64,453	46,919	46,747	172	17,534	12,575	4,583	376	1,425	-	1,425
Apr	65,196	63,768	45,949	45,762	187 8/	17,820	12,672	4,750	398	1,428	-	1,428
May p	66,751	65,166	46,107	45,921	187	19,059	13,911	4,763	385	1,585	-	1,585
June p	66,739	65,130	45,673	45,486	187	19,457	14,058	4,937	463	1,609	-	1,609

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,323	1,589	2,868	31,453	3,905	171	4,659	533	5	9,287	1,954	2,026	65	481	325
1972-June..	56,144	1,536	2,469	31,573	2,858	167	3,790	309	5	8,981	1,800	1,815	81	409	353
July..	56,028	1,521	2,377	32,655	3,054	170	3,877	285	5	7,649	1,821	1,822	77	402	311
Aug...	57,563	1,308	2,417	33,499	3,220	171	3,555	331	6	8,729	1,702	1,852	67	419	284
Sept..	57,451	1,239	2,459	32,497	3,268	171	3,833	348	5	9,084	1,776	1,909	68	489	308
Oct...	58,855	1,335	2,569	32,794	3,398	171	3,798	434	3	9,570	1,875	1,933	70	538	368
Nov...	59,143	1,271	2,643	32,315	3,645	171	3,938	481	5	9,981	1,706	2,014	75	528	372
Dec...	59,323	1,589	2,868	31,453	3,905	171	4,659	533	5	9,287	1,954	2,026	65	481	325
1973-Jan...	57,792	1,405	2,867	29,779	4,304	171	4,155	423	5	9,860	1,773	2,070	69	555	355
Feb...	62,816	1,756	2,841	36,147	4,497	172	4,084	481	5	7,895	1,813	2,127	83	573	341
Mar...	64,453	1,543	2,832	37,620	4,752	172	4,144	518	5	7,909	1,805	2,127	63	588	376
Apr...	63,768	1,714	2,916	36,137	4,996	187 6/	4,335	514	7	7,817	1,951	2,112	75	611	398
May p	65,166	1,723	2,941	35,736	5,520	187	4,645	535	8	8,723	1,859	2,115	73	716	385
June p	65,130	1,950	3,105	34,684	5,747	187	4,050	404	8	8,595	1,963	2,171	70	732	463

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1972-June	1,316	-	85	238	212	782
July	1,266	-	101	262	142	761
Aug	1,322	-	65	267	172	818
Sept	1,233	-	79	224	145	785
Oct	1,281	-	63	210	204	804
Nov	1,512	-	95	242	380	794
Dec	1,413	-	86	202	326	800
1973-Jan	1,380	-	118	172	279	811
Feb	1,419	-	133	145	303	838
Mar	1,425	-	114	133	279	899
Apr	1,428	-	119	111	240	957
May p	1,585	-	147	114	148	1,177
June p	1,609	-	155	133	189	1,132

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971 1/		1972	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	185	254	254	272	268	267	281	292	301	297
Belgium-Luxembourg	597	701	701	1,092	974	1,165	1,253	1,245	1,373	1,376
Denmark	189	168	168	284	321	364	400	406	502	480
Finland	117	160	160	163	152	158	142	168	244	194
France	2,267	3,150	3,150	4,441	4,433	4,482	5,000	5,167	5,327	5,406
Germany	7,520	6,596	6,596	5,346	5,034	10,434	12,990	12,701	12,161	12,003
Greece	184	170	170	238	210	224	223	175	219	219
Italy	1,330	1,888	1,887	1,338	1,086	1,041	968	1,020	1,171	1,072
Netherlands	762	271	270	1,468	1,556	1,762	2,532	2,543	2,427	2,369
Norway	324	685	685	978	973	995	1,018	1,035	1,046	1,050
Portugal	274	303	303	416	439	498	518	502	511	499
Spain	198	203	203	256	231	222	256	250	325	334
Sweden	503	791	792	1,184	1,189	1,403	1,483	1,682	1,787	1,995
Switzerland	1,948	3,248	3,249	2,857	2,924	2,845	2,901	2,959	3,272	3,306
Turkey	46	68	68	97	109	94	105	118	71	75
United Kingdom	5,504	7,374	7,379	5,011	5,510	4,546	4,697	4,741	5,899	6,317
Yugoslavia	37	34	34	117	82	78	58	69	73	66
Other Western Europe	594	1,369	1,391	1,483	1,464	1,502	1,614	1,772	2,159	2,335
U.S.S.R.	15	14	14	11	14	21	14	8	9	11
Other Eastern Europe	34	53	53	81	71	65	71	71	66	74
Total Europe	22,648	27,503	27,529	27,134	26,[illegible]	32,226	36,483	36,924	38,944	39,397
Canada	4,056	3,441	3,441	3,484	3,889	[illegible]	[illegible]	3,618	3,816	3,306
Latin America:										
Argentina	539	441	441	631	631	689	687	694	730	727
Brazil	346	342	342	605	643	648	671	703	768	765
Chile	266	191	191	137	132	136	143	140	138	140
Colombia	247	188	188	210	210	218	184	197	218	200
Cuba	7	6	6	6	7	7	6	7	7	10
Mexico	821	709	715	831	783	800	788	853	843	925
Panama	147	154	154	167	193	201	171	168	192	186
Peru	225	164	164	225	176	167	172	167	170	180
Uruguay	118	108	108	140	140	133	132	143	150	180
Venezuela	735	963	963	1,077	995	1,051	948	1,044	967	1,054
Other Latin American Republics	620	656	655	860	839	825	804	818	778	777
Bahamas 2/	745	656	656	539	290	261	198	226	491	440
Netherlands Antilles and Surinam	98	87	87	86	81	84	76	72	64	68
Other Latin America	39	36	37	44	235	234	215	243	269	651
Total Latin America	4,953	4,702	4,708	5,552	5,353	5,461	5,196	5,477	5,785	6,303
Asia:										
China, People's Republic of (China Mainland)	33	39	[illegible]	[illegible]	39	37	49	44	44	41
China, Republic of (Taiwan)	275	258	258	675	737	783	816	830	830	843
Hong Kong	258	312	312	318	336	319	337	330	368	341
India	302	89	89	98	115	134	114	125	145	110
Indonesia	73	63	63	102	101	96	89	90	117	155
Israel	135	150	150	177	139	146	137	144	142	161
Japan	5,150	14,294	14,295	15,843	14,570	14,733	12,344	10,415	9,056	8,458
Korea	199	201	196	192	224	210	227	214	231	226
Philippines	285	304	306	438	446	453	513	520	587	558
Thailand	508	126	126	171	211	187	170	166	177	175
Other Asia	717	595	595	1,071	951	897	869	940	876	883
Total Asia	7,936	16,432	16,429	19,131	17,[illegible]	17,095	15,665	13,818	12,574	11,951
Africa:										
Egypt	17	24	24	21	21	28	17	33	67	29
Morocco	11	9	9	12	9	8	13	9	8	11
South Africa	83	78	78	115	111	104	125	125	120	155
Zaire	14	12	12	24	18	22	22	28	45	17
Other Africa	395	474	474	768	573	728	739	798	786	904
Total Africa	521	597	597	939	733	891	917	992	1,025	1,118
Other countries:										
Australia	389	916	916	3,027	3,046	2,861	2,849	2,882	2,961	2,985
All other	39	42	42	51	65	57	54	57	60	71
Total other countries	428	957	957	3,077	3,111	2,918	2,903	2,939	3,021	3,056
Total foreign countries	40,941	53,632	53,661	59,323	57,792	62,816	64,453	63,768	65,166	65,130
International and regional:										
International	975	1,332	1,327	951	930	957	979	982	1,144	1,190
European regional	17	8	8	10	11	8	7	7	7	7
Latin American regional	131	298	298	307	301	318	320	337	337	321
Asian regional	93	129	129	142	133	131	119	102	97	82
African regional	5	5	5	4	4	4	*	*	*	8
Total international and regional	1,221	1,772	1,767	1,413	1,380	1,419	1,425	1,428	1,585	1,609
Grand total	41,761	55,404	55,428	60,737	59,172	64,235	65,878	65,196	66,751	66,739

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of June 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	297	292	31	195	66	5	4	*	*	*
Belgium-Luxembourg	1,376	1,330	221	782	327	42	37	2	3	4
Denmark	489	465	125	313	27	23	22	*	1	1
Finland	194	178	87	20	71	16	16	-	*	*
France	5,406	5,320	380	4,633	308	71	66	1	4	15
Germany	12,008	11,893	524	11,271	98	75	66	1	9	35
Greece	219	191	121	25	46	28	28	*	*	*
Italy	1,072	987	563	246	178	63	41	2	21	21
Netherlands	2,369	2,316	336	1,914	66	49	35	12	1	4
Norway	1,050	1,005	157	297	551	43	43	-	*	2
Portugal	499	479	384	85	10	20	19	*	1	*
Spain	334	248	231	-	17	83	67	*	16	3
Sweden	1,905	1,885	163	1,683	39	14	13	*	2	6
Switzerland	3,306	3,107	431	1,532	1,144	132	94	5	34	67
Turkey	75	70	69	-	1	5	4	*	1	*
United Kingdom	6,317	5,822	502	4,021	1,299	453	155	12	286	42
Yugoslavia	66	60	49	8	4	6	5	-	*	-
Other Western Europe	2,335	2,127	298	9	1,820	21	21	*	*	187
U.S.S.R.	11	11	9	-	2	*	*	-	*	-
Other Eastern Europe	74	72	56	1	15	2	2	-	*	*
Total Europe	39,397	37,857	4,734	27,034	6,088	1,152	738	36	378	388
Canada	3,306	2,736	360	710	1,666	364	278	10	76	206
Latin America:										
Argentina	727	328	78	188	62	399	395	-	3	*
Brazil	765	669	542	1	125	96	92	-	4	*
Chile	140	26	16	-	10	113	112	*	1	*
Colombia	200	80	76	2	3	120	117	*	3	*
Cuba	10	4	1	-	3	6	6	-	*	-
Mexico	925	345	252	17	75	574	499	1	75	6
Panama	186	41	31	-	10	143	123	3	17	2
Peru	180	129	117	-	12	51	51	-	*	*
Uruguay	180	79	77	-	2	101	98	*	3	*
Venezuela	1,054	732	674	-	57	322	321	*	1	*
Other Latin American Republics	777	354	232	27	96	423	397	*	25	*
Bahamas	440	371	78	-	293	67	64	*	3	3
Netherlands Antilles and Surinam	68	20	14	2	4	48	30	6	11	*
Other Latin America	651	465	29	*	435	178	91	*	87	8
Total Latin America	6,303	3,642	2,219	236	1,187	2,641	2,397	12	232	20
Asia:										
China, People's Republic of (China Mainland)	41	34	24	-	10	6	6	-	*	-
China, Republic of (Taiwan)	843	653	418	103	133	187	174	-	13	4
Hong Kong	341	185	62	-	122	156	147	1	8	1
India	110	86	41	15	30	13	12	-	1	11
Indonesia	155	138	51	42	44	18	18	-	-	-
Israel	161	140	77	1	62	21	18	-	2	*
Japan	8,458	8,396	599	3,618	4,179	55	47	1	7	7
Korea	226	215	114	16	85	10	10	-	*	*
Philippines	558	483	311	33	139	74	71	*	3	1
Thailand	175	160	74	53	34	15	15	*	*	*
Other Asia	883	754	475	61	218	124	107	10	7	6
Total Asia	11,951	11,243	2,246	3,942	5,055	679	626	12	41	29
Africa:										
Egypt	29	27	22	3	2	2	2	-	*	-
Morocco	11	10	9	-	1	2	2	-	-	-
South Africa	155	149	78	62	9	5	5	-	*	1
Zaire	17	13	13	-	*	4	4	-	-	-
Other Africa	904	840	415	408	18	64	61	*	3	*
Total Africa	1,118	1,040	537	473	30	77	73	*	3	1
Other countries:										
Australia	2,985	2,970	384	2,297	289	11	10	*	1	4
All other	71	57	29	-	28	12	11	*	1	1
Total other countries	3,056	3,027	413	2,297	317	23	22	*	2	5
Total foreign countries	65,130	59,544	10,509	34,692	14,343	4,937	4,134	70	732	649
International and regional:										
International	1,190	1,190	187	136	867	*	*	-	-	-
European regional	7	7	7	-	*	-	-	-	-	-
Latin American regional	321	321	46	46	229	*	*	-	-	-
Asian regional	82	82	47	7	29	-	-	-	-	-
African regional	8	7	*	-	6	*	*	-	-	1
Total international and regional	1,609	1,608	288	189	1,131	*	*	-	-	1
Grand total	66,739	61,152	10,797	34,881	15,474	4,937	4,135	70	732	650

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1972	Dec. 1972	Apr. 1973
	1968	1969	1970	1971			
"Other Western Europe"							
Cyprus	8	11	10	2	2	3	9
Iceland	6	9	10	11	9	9	12
Ireland, Republic of	24	38	41	16	15	17	22
Malta	6	5	3	5	2	3	3
Monaco	4	4	6	6	6	4	5
"Other Eastern Europe"							
Bulgaria	5	7	8	4	3	5	2
Czechoslovakia	4	9	5	14	7	10	16
Estonia	2	2	2	2	2	2	2
Hungary	2	3	3	5	3	5	8
Poland	19	16	23	20	27	36	29
Rumania	7	8	10	6	8	8	8
Soviet Zone of Germany	8	4	2	2	5	6	n.a.
"Other Latin American Republics"							
Bolivia	66	68	69	55	53	87	65
Costa Rica	51	52	41	62	70	92	75
Dominican Republic	69	78	99	123	91	114	104
Ecuador	66	76	79	57	62	121	109
El Salvador	82	69	75	78	83	76	86
Guatemala	86	84	100	117	123	132	127
Guyana	5	3	2	6	9	8	8
Haiti	17	17	16	18	23	27	25
Honduras	33	29	34	42	50	58	64
Jamaica	42	17	19	19	32	41	32
Nicaragua	67	63	59	50	66	61	79
Paraguay	16	13	16	17	17	22	26
Trinidad and Tobago	10	8	10	10	15	20	17
"Other Latin America"							
Bermuda	1/	1/	1/	1/	1/	1/	127
British Honduras	2	2	3	3	4	4	5
British West Indies	25	30	33	32	23	36	100
French West Indies and French Guiana	2	2	2	1	2	2	3
"Other Asia"							
Afghanistan	6	16	26	19	17	25	19
Bahrain	17	22	32	21	18	24	n.a.
Bangladesh 2/	2/	2/	2/	2/	2	72	n.a.
Burma	5	2	4	10	5	2	n.a.
Cambodia	2	1	2	5	2	3	3
Iran	41	35	42	59	88	93	114
Iraq	86	26	11	10	9	10	n.a.
Jordan	3	17	14	2	2	4	4
Kuwait	67	46	54	20	16	39	36
Laos	3	3	3	3	3	2	3
Lebanon	78	83	54	46	60	55	55
Malaysia	52	30	22	23	25	54	59
Nepal	13	17	19	16	15	11	10
Oman (Muscat and Oman)	6	6	1	4	4	5	3
Pakistan	60	35	38	33	58	59	93
Qatar	5	4	6	1	1	2	3
Ryukyu Islands (including Okinawa) 3/	17	25	18	29	53	3/	3/
Saudi Arabia	29	106	106	79	80	344	236
Singapore	67	17	57	35	45	77	53
Sri Lanka (Ceylon)	4	3	4	4	6	5	6
Syria	2	4	7	4	6	4	39
United Arab Emirates (Trucial States) 4/	5	4	5	5 4/	5	13	8
Viet Nam	51	94	179	159	185	135	98
Yemen (Aden)	1	2	3	3	2	1	1
"Other Africa"							
Algeria	8	14	17	23	31	32	51
Ethiopia (including Eritrea)	13	20	19	11	29	57	75
F.T.A.I. (French Somaliland)	1	1	*	1	1	1	n.a.
Ghana	3	10	8	8	11	10	28
Ivory Coast	3	4	3	2	2	6	4
Kenya	29	43	38	9	14	23	19
Liberia	25	23	22	23	25	30	31
Libya	69	288	195	274	296	393	n.a.
Mozambique	3	6	7	6	9	6	6
Nigeria	20	11	17	46	56	85	n.a.
"Portuguese West Africa"	6	9	8	13	9	31	10
Southern Rhodesia	1	2	1	2	2	2	1
Sudan	5	3	1	1	5	3	3
Tanzania	21	10	9	6	6	11	16
Tunisia	7	6	7	9	7	10	11
Uganda	6	5	8	3	10	7	19
Zambia	25	20	10	13	7	28	n.a.
"Other Countries"							
New Zealand	17	16	25	23	27	30	34

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to April 1973.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972	1,000	418	93	238	87	561	21
1972-June	1,168	455	127	246	82	693	21
July	1,157	448	117	248	84	688	21
Aug.	1,093	422	88	248	86	650	21
Sept.	1,067	434	99	248	87	612	21
Oct.	1,068	432	97	248	87	615	21
Nov.	1,050	430	94	248	88	599	21
Dec.	1,000	418	93	238	87	561	21
1973-Jan.	1,025	406	74	236	96	598	22
Feb.	1,257	639	304	234	100	594	24
Mar.	1,378	679	328	240	112	675	24
Apr.	1,382	690	329	250	111	669	24
May p	1,362	667	313	250	104	671	24
June p	1,439	674	311	250	113	742	23

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1969	1970	1971	1972	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-	-	*	*	*	*	*	5	5	5
Belgium-Luxembourg	*	14	8	12	12	9	9	10	10	10
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	-	*	*	-	-	*	-	-	-	-
France	*	1	6	1	1	1	1	1	1	1
Germany	*	110	164	165	165	164	164	164	164	164
Greece	*	1	*	2	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	*	2	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugual	*	1	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	-	*	*	*	*	*	*	*	*
Switzerland	5	4	2	5	5	5	5	5	6	5
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	46	42	52	63	61	59	66	68	68	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	11	10	10	216	216	216	207	209
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	-	-	-	-	-	-	-	-
Total Europe	54	178	246	261	257	456	463	471	463	465
Canada	*	3	4	1	8	8	7	7	8	2
Latin America:										
Argentina	64	13	2	1	2	2	2	2	2	2
Brazil	25	25	1	1	1	2	1	*	1	1
Chile	*	*	1	2	1	1	1	1	1	1
Colombia	1	1	1	1	1	2	1	1	1	1
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	74	44	31	28	17	17	19	21	22	22
Panama	2	3	1	2	2	2	2	2	2	3
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	1	1	*
Venezuela	49	53	31	28	28	18	17	16	16	16
Other Latin American Republics	4	3	4	19	19	19	20	20	5	5
Bahamas 1/	5	7	39	53	53	55	55	49	49	49
Netherlands Antilles and Surinam	14	*	*	*	*	*	8	8	8	21
Other Latin America	-	*	*	1	*	1	1	6	6	5
Total Latin America	239	152	111	136	127	118	128	128	115	125
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	48	42	34	*	*	*	*	*	1	1
Hong Kong	2	*	*	*	*	*	*	*	*	*
India	*	*	*	1	1	1	1	2	1	1
Indonesia	*	-	*	*	*	*	*	*	*	*
Israel	41	6	6	5	4	4	4	4	3	3
Japan	655	385	3	1	1	1	1	1	1	4
Korea	72	47	6	5	5	5	5	5	4	1
Philippines	70	12	3	3	3	3	2	4	4	4
Thailand	70	8	*	*	*	*	*	*	*	*
Other Asia	278	21	37	17	17	57	83	82	82	82
Total Asia	1,237	522	90	33	31	72	97	99	98	96
Africa:										
Egypt	1	*	*	*	*	*	-	*	*	*
Morocco	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	1	*	-	-	-
Other Africa	*	*	1	1	1	*	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	67	59	4	7	4	7	7	7	7	7
All other	2	*	*	*	*	*	*	*	*	*
Total other countries	69	59	4	7	4	7	7	7	7	7
Total foreign countries	1,601	914	457	439	427	663	703	713	691	697
International and regional										
International	557	490	351	480	509	504	560	538	541	589
European regional	-	-	-	-	-	-	-	-	2	-
Latin American regional	287	264	57	52	55	55	61	48	41	57
Asian regional	45	35	38	29	34	35	54	83	88	96
Total international and regional	889	789	446	561	598	594	675	669	671	742
Grand total	2,490	1,703	902	1,000	1,025	1,257	1,378	1,382	1,362	1,439

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679r 2/	895	548	173	174
1972	15,509	14,663	5,712	163	2,975	2,573	3,269	3,204	2,478	846	441	223	182
1972-June	13,565	12,732	4,756	165	2,575	2,016	2,649	3,483	1,844	833	486	222	125
July	14,273	13,371	5,049	164	2,779	2,106	2,703	3,227	2,392	902	516	278	108
Aug.	14,367	13,421	4,984	152	2,710	2,122	2,805	3,082	2,551	946	482	338	126
Sept.	13,936	13,048	4,987	143	2,572	2,272	2,882	2,967	2,213	888	431	330	127
Oct.	13,862	13,086	5,154	146	2,666	2,343	2,987	2,953	1,991	776	408	209	159
Nov.	14,455	13,685	5,342	157	2,700	2,484	3,130	3,129	2,085	770	412	219	139
Dec.	15,509	14,663	5,712	163	2,975	2,573	3,269	3,204	2,478	846	441	223	182
1973-Jan.	15,035	14,210	5,429	143	2,814	2,472	3,234	3,103	2,443	825	443	253	128
Feb.	17,789	16,718	6,453	162	3,675	2,616	3,515	3,322	3,429	1,071	596	313	162
Mar.	18,113	17,162	6,538	141	3,694	2,703	3,697	3,463	3,464	951	524	262	165
Apr.	18,163	17,344	6,847	146	3,944	2,757	3,781	3,463	3,253	819	460	207	152
May p	18,367	17,513	6,935	163	3,828	2,944	3,789	3,600	3,189	854	499	237	118
June p	18,647	17,802	7,317	256	4,036	3,026	3,846	3,964	2,675	845	559	140	147

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971 1/		1972	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	6	11	11	8	7	13	9	9	9	12
Belgium-Luxembourg	50	57	57	120	67	124	100	87	73	94
Denmark	40	49	49	59	58	59	60	63	69	69
Finland	66	135	135	118	127	122	131	134	140	141
France	113	267	263	330	275	312	424	451	447	377
Germany	186	235	235	321	267	414	371	345	356	382
Greece	26	30	30	29	34	25	29	32	19	19
Italy	101	159	160	255	221	271	269	288	327	331
Netherlands	61	105	105	108	93	152	118	129	115	109
Norway	54	67	67	69	62	63	70	66	67	65
Portugal	11	12	12	19	21	26	20	30	17	19
Spain	52	70	70	207	210	236	282	238	360	386
Sweden	97	118	118	156	176	249	235	238	259	228
Switzerland	100	145	145	125	187	206	152	186	190	241
Turkey	9	3	3	6	5	6	5	5	6	9
United Kingdom	379	563	559	855	673	1,001	847	795	876	909
Yugoslavia	35	19	19	22	17	20	18	20	13	12
Other Western Europe	13	12	12	20	23	26	22	29	21	29
U.S.S.R.	3	28	28	41	44	55	54	61	50	56
Other Eastern Europe	45	37	37	49	47	51	[illegible]	60	69	73
Total Europe	1,449	2,122	2,114	2,917	2,613	3,431	3,269	3,265	3,483	3,558
Canada	1,043	1,530	1,627	1,920	1,939	2,372	2,461	2,286	2,379	2,020
Latin America:										
Argentina	326	305	305	279	[illegible]	417	406	396	408	407
Brazil	325	429	435	652	641	727	740	759	851	891
Chile	200	139	139	52	53	49	51	45	40	43
Colombia	284	380	380	418	408	412	380	401	397	411
Cuba	13	13	13	13	12	13	13	13	13	14
Mexico	[illegible]	936	934	1,202	1,202	1,213	1,320	1,343	1,343	1,394
Panama	112	125	125	246	219	220	212	183	190	213
Peru	147	176	176	145	129	136	132	143	147	169
Uruguay	63	41	41	40	40	38	40	36	31	34
Venezuela	283	268	268	383	388	385	404	401	440	452
Other Latin American Republics	342	374	374	388	393	379	369	382	383	380
Bahamas 2/	196	262	262	476	413	521	461	505	499	399
Netherlands Antilles and Surinam	19	18	18	14	15	15	20	27	37	39
Other Latin America	32	26	26	36	56	70	103	85	74	66
Total Latin America	3,239	3,490	3,494	4,442	4,350	4,542	4,649	4,717	4,764	4,912
Asia:										
China, People's Republic of (China Mainland)	2	1	1	1	2	2	2	2	5	3
China, Republic of (Taiwan)	[illegible]	109	109	194	205	211	231	238	216	200
Hong Kong	39	68	70	93	84	103	111	122	132	203
India	13	21	21	14	15	15	16	14	19	21
Indonesia	56	41	41	87	87	103	127	127	97	94
Israel	120	129	129	105	126	106	141	126	116	110
Japan	3,890	4,279	4,280	4,162	4,081	5,277	5,568	5,663	5,536	5,756
Korea	178	348	348	296	271	288	301	331	338	349
Philippines	137	136	138	149	148	150	140	150	139	144
Thailand	109	164	173	191	184	195	205	197	194	173
Other Asia	167	252	252	300	288	335	274	296	324	354
Total Asia	4,807	5,548	5,560	5,593	5,490	6,786	7,116	7,267	7,116	7,407
Africa:										
Egypt	13	10	10	21	22	20	20	22	25	34
Morocco	6	4	4	4	6	5	7	5	4	4
South Africa	77	156	156	143	150	155	155	151	166	163
Zaire	4	21	21	13	15	13	11	13	13	42
Other Africa	79	99	96	124	116	113	133	137	136	143
Total Africa	180	291	288	304	309	305	325	327	343	386
Other countries:										
Australia	64	158	158	291	272	256	244	249	232	316
All other	16	28	28	40	50	44	47	50	47	46
Total other countries	80	186	186	330	322	300	291	299	280	362
Total foreign countries	10,793	13,167	13,269	15,506	15,032	17,787	18,111	18,161	18,365	18,646
International and regional	3	3	3	3	3	3	1	2	2	1
Grand total	10,802	13,170	13,272	15,509	15,035	17,789	18,113	18,163	18,367	18,647

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of June 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	12	9	3	2	1	6	*	*	3	2	-	*
Belgium-Luxembourg	94	84	61	45	16	17	*	6	10	8	-	1
Denmark	69	66	38	23	15	7	20	1	3	2	-	*
Finland	141	140	62	48	14	5	72	2	1	1	-	*
France	377	355	101	69	32	49	8	196	22	21	*	1
Germany	382	247	131	104	27	40	18	57	135	127	*	8
Greece	19	18	3	1	2	14	*	2	*	*	-	*
Italy	331	291	231	213	18	44	3	14	40	33	-	7
Netherlands	109	98	51	24	27	30	4	13	11	11	-	1
Norway	65	63	33	23	10	5	24	1	3	2	-	*
Portugal	19	18	7	6	2	10	*	*	1	1	-	*
Spain	386	374	319	154	165	38	15	2	12	12	-	1
Sweden	228	222	198	167	31	11	11	2	6	6	-	*
Switzerland	241	215	177	114	63	22	3	14	26	21	*	5
Turkey	9	8	6	3	2	3	-	-	*	*	-	*
United Kingdom	909	825	330	265	65	74	96	325	83	76	1	7
Yugoslavia	12	12	11	7	3	1	*	*	*	*	-	*
Other Western Europe	29	25	15	6	8	9	1	1	4	3	-	*
U.S.S.R.	56	56	48	48	*	7	-	*	*	*	-	-
Other Eastern Europe	73	73	64	62	2	6	3	*	*	*	-	*
Total Europe	3,558	3,199	1,890	1,386	504	395	279	635	360	327	1	32
Canada	3,020	1,699	731	154	577	40	74	854	321	130	123	68
Latin America:												
Argentina	407	405	195	48	147	62	137	12	2	1	-	1
Brazil	891	890	625	510	116	153	99	13	1	*	*	1
Chile	43	43	18	13	5	13	11	*	*	*	-	*
Colombia	411	411	261	173	88	28	117	5	*	*	-	*
Cuba	14	14	1	*	1	12	-	1	-	-	-	-
Mexico	1,394	1,351	1,077	503	574	65	152	58	42	13	9	20
Panama	213	212	167	65	102	14	20	10	1	1	-	*
Peru	169	169	132	95	37	30	7	*	*	*	-	*
Uruguay	34	34	11	9	2	6	16	*	*	*	-	-
Venezuela	452	440	328	37	291	70	39	3	12	1	-	11
Other Latin American Republics	380	379	147	60	87	99	121	12	1	*	-	1
Bahamas	399	396	122	74	48	8	2	264	3	3	-	1
Netherlands Antilles & Surinam	39	39	28	1	27	8	3	*	*	*	-	*
Other Latin America	66	66	44	23	21	17	1	4	*	*	-	*
Total Latin America	4,912	4,849	3,157	1,610	1,547	584	725	383	63	20	9	34
Asia:												
China, People's Republic of (China Mainland)	3	2	1	1	-	1	-	*	1	1	-	-
China, Republic of (Taiwan)	200	199	45	37	8	25	110	[illegible]	*	*	*	*
Hong Kong	203	200	53	25	27	20	107	21	3	3	-	*
India	21	20	3	2	1	13	2	3	1	1	-	*
Indonesia	94	94	60	21	39	3	15	16	*	*	-	-
Israel	110	109	95	91	4	12	2	1	1	1	-	*
Japan	5,756	5,723	727	629	98	3,397	1,081	619	33	29	2	2
Korea	349	349	47	34	13	43	254	5	*	*	-	*
Philippines	144	143	55	25	30	35	35	18	1	*	-	*
Thailand	173	172	25	15	9	21	113	14	1	1	-	-
Other Asia	354	350	131	104	27	106	47	66	4	3	-	*
Total Asia	7,407	7,362	1,249	983	257	2,677	2,665	780	45	40	2	3
Africa:												
Egypt	34	34	10	9	1	1	23	*	*	*	-	-
Morocco	4	4	*	*	-	2	*	1	*	*	-	*
South Africa	163	153	45	12	33	37	62	10	10	7	-	3
Zaire	42	42	34	5	28	1	7	1	*	*	-	-
Other Africa	143	143	72	27	45	57	11	3	*	*	-	*
Total Africa	386	375	162	54	107	98	102	14	11	7	-	3
Other countries:												
Australia	316	279	129	97	31	30	111	8	38	28	5	5
All other	46	38	9	6	3	21	8	1	7	7	-	1
Total other countries	362	317	137	103	34	51	119	9	45	34	5	6
Total foreign countries	18,646	17,801	7,316	4,291	3,025	3,846	3,964	2,675	845	559	140	147
International and regional	1	1	1	*	1	-	-	-	-	-	-	-
Grand total	18,647	17,802	7,317	4,291	3,026	3,846	3,964	2,675	845	559	140	147

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,916	4,876	4,501	833	430	3,238	375	40
	4,977	4,937	4,501	833	430	3,238	436	40
1972-June	4,192	4,161	3,874	719	363	2,792	287	31
July	4,310	4,278	4,003	757	356	2,890	275	32
Aug	4,387	4,353	4,073	771	398	2,904	281	34
Sept	4,535	4,502	4,220	796	402	3,023	282	33
Oct	4,632	4,598	4,306	796	412	3,098	292	35
Nov	4,666	4,633	4,342	819	432	3,091	291	33
Dec. 1/	4,916	4,876	4,501	833	430	3,238	375	40
	4,977	4,937	4,501	833	430	3,238	436	40
1973-Jan	5,016	4,975	4,535	833	440	3,262	440	41
Feb	5,126	5,075	4,625	840	470	3,315	449	52
Mar	5,272	5,225	4,764	897	480	3,387	460	47
Apr	5,419	5,371	4,923	931	514	3,477	448	49
May p	5,522	5,474	5,019	967	510	3,541	456	48
June p	5,636	5,591	5,102	965	566	3,570	489	45

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973					
	1969	1970	1971	1972 1/		Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:											
Austria	1	1	1	*	*	4	*	*	*	*	3
Belgium-Luxembourg	18	13	22	18	18	18	18	20	20	22	22
Denmark	2	2	2	11	11	15	18	21	25	18	20
Finland	27	19	11	16	16	17	17	18	18	17	18
France	37	88	127	146	146	155	167	173	183	186	198
Germany	36	35	102	100	100	110	99	129	124	115	120
Greece	56	39	45	44	44	42	43	36	35	35	55
Italy	3	4	33	49	49	49	54	53	52	52	53
Netherlands	2	8	4	11	11	14	15	10	13	13	15
Norway	49	24	13	19	19	19	24	26	32	33	34
Portugal	27	14	18	28	28	28	28	27	27	26	26
Spain	91	83	93	102	106	95	94	92	90	87	85
Sweden	23	35	49	48	48	43	43	50	49	44	45
Switzerland	2	3	8	5	5	7	7	7	7	7	10
Turkey	1	*	8	9	9	9	10	30	32	32	38
United Kingdom	67	71	130	139	139	144	135	121	122	131	129
Yugoslavia	13	25	35	48	48	49	56	64	67	78	77
Other Western Europe	11	6	6	6	6	6	7	7	6	6	7
U.S.S.R.	-	-	*	-	-	9	23	39	60	77	95
Other Eastern Europe	13	12	16	43	43	45	48	57	72	80	96
Total Europe	479	482	723	843	847	876	906	980	1,034	1,063	1,145
Canada	408	312	228	383	383	403	434	453	477	511	521
Latin America:											
Argentina	141	135	123	150	153	160	165	152	160	159	151
Brazil	187	251	331	574	579	548	572	584	599	621	608
Chile	73	82	91	174	174	178	167	165	163	161	167
Colombia	53	59	80	108	108	89	94	91	93	86	88
Cuba	-	-	*	*	*	9	-	-	-	-	*
Mexico	419	367	372	383	385	397	394	404	391	381	388
Panama	44	44	35	55	55	48	47	53	51	51	49
Peru	97	68	36	71	71	59	68	60	57	61	58
Uruguay	37	19	23	10	10	14	6	3	2	2	2
Venezuela	108	155	224	264	264	264	273	262	268	268	266
Other Latin American Republics	139	122	129	167	167	164	159	160	161	154	161
Bahamas 2/	15	7	4	19	19	5	8	9	19	22	21
Netherlands Antilles and Surinam	12	8	4	7	7	7	7	7	8	8	12
Other Latin America	3	8	7	10	10	25	27	28	29	27	29
Total Latin America	1,329	1,325	1,458	1,991	2,001	1,967	1,986	1,978	2,000	2,001	1,999
Asia:											
China, People's Republic of (China Mainland)	-	*	-	-	-	-	-	2	-	*	4
China, Republic of (Taiwan)	16	19	22	49	49	46	46	44	57	58	53
Hong Kong	1	2	7	4	4	5	5	13	14	13	13
India	43	44	81	73	73	73	78	74	72	69	69
Indonesia	2	6	10	23	23	26	27	19	23	33	32
Israel	14	15	35	147	147	155	165	190	189	192	196
Japan	88	115	246	315	344	353	342	336	337	331	311
Korea	151	98	79	79	96	101	96	102	111	116	109
Philippines	202	234	160	163	163	159	151	154	158	161	156
Thailand	27	32	22	17	17	18	17	18	18	18	18
Other Asia	112	99	165	326	326	332	342	369	387	398	449
Total Asia	656	663	829	1,196	1,242	1,267	1,270	1,321	1,365	1,389	1,410
Africa:											
Egypt	1	*	-	*	*	*	*	*	9	9	11
Morocco	1	3	5	3	3	3	3	3	3	3	3
South Africa	30	20	50	70	70	73	93	94	92	93	96
Zaire	6	6	17	35	35	35	37	37	36	37	39
Other Africa	123	98	113	148	148	161	174	186	186	200	194
Total Africa	162	127	184	257	257	271	306	320	326	341	342
Other countries:											
Australia	186	142	222	227	227	209	202	196	194	192	195
All other	29	22	18	16	16	18	18	18	20	21	19
Total other countries	215	164	240	243	243	228	220	215	214	213	215
Total foreign countries	3,248	3,074	3,663	4,912	4,972	5,012	5,122	5,267	5,415	5,518	5,632
International and regional	2	1	5	4	4	4	4	4	4	4	4
Grand total	3,250	3,075	3,667	4,916	4,977	5,016	5,126	5,272	5,419	5,522	5,636

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of June 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	3	3	3	*	-
Belgium-Luxembourg	22	22	22	1	-
Denmark	20	20	19	*	-
Finland	18	18	18	*	-
France	198	198	169	29	-
Germany	120	120	104	16	*
Greece	55	55	48	7	-
Italy	53	52	51	1	1
Netherlands	15	10	4	6	5
Norway	34	34	34	1	-
Portugal	26	26	26	*	-
Spain	85	85	79	6	-
Sweden	45	45	44	*	-
Switzerland	10	10	6	4	-
Turkey	38	38	37	1	-
United Kingdom	129	129	124	6	-
Yugoslavia	77	74	74	*	3
Other Western Europe	7	7	6	*	-
U.S.S.R.	95	95	94	1	-
Other Eastern Europe	96	95	92	3	*
Total Europe	1,145	1,137	1,055	82	9
Canada	521	505	450	55	16
Latin America:					
Argentina	151	151	124	26	-
Brazil	608	606	578	28	2
Chile	167	167	91	76	-
Colombia	88	88	74	13	-
Cuba	*	*	*	-	-
Mexico	388	388	349	39	-
Panama	49	49	45	4	-
Peru	58	58	53	5	-
Uruguay	2	2	1	1	-
Venezuela	266	266	245	20	*
Other Latin American Republics	161	161	148	13	-
Bahamas	21	21	16	5	-
Netherlands Antilles and Surinam	12	12	8	4	-
Other Latin America	29	29	28	1	-
Total Latin America	1,999	1,997	1,762	235	2
Asia:					
China, People's Republic of (China Mainland)	4	4	4	*	-
China, Republic of (Taiwan)	53	53	43	9	-
Hong Kong	13	13	13	*	-
India	69	69	68	*	-
Indonesia	32	32	30	2	-
Israel	196	196	193	3	-
Japan	311	311	269	42	-
Korea	109	109	91	18	-
Philippines	156	156	146	10	-
Thailand	18	18	15	3	-
Other Asia	449	439	434	4	10
Total Asia	1,410	1,400	1,307	93	10
Africa:					
Egypt	11	11	11	-	-
Morocco	3	3	3	-	-
South Africa	96	87	84	3	9
Zaire	39	39	35	3	-
Other Africa	194	194	185	9	-
Total Africa	342	333	318	15	9
Other countries:					
Australia	195	195	187	8	-
All other	19	19	19	*	-
Total other countries	215	215	206	8	-
Total foreign countries	5,632	5,587	5,098	489	45
International and regional	4	4	4	-	*
Grand total	5,636	5,591	5,102	489	45

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901r	2,704 2,763r	2,229 2,301r	475 463	3,159 3,138r
1972-Mar.	5,937r	2,844r	2,407r	437	3,093r
June	6,225r	2,925r	2,452r	472	3,300r
Sept.	6,381r	2,933	2,435	498	3,448r
Dec 2/	6,654r 6,976	3,114r 3,215	2,629r 2,716	484r 498	3,540r 3,761
1973-Mar. p	6,986	3,132	2,626	506	3,853

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June	Sept	Dec. 1/		Mar. p
Europe:										
Austria	4	3	5	5	5	6	2	2	2	2
Belgium-Luxembourg	69	46	66	65	104	103	82	75	75	73
Denmark	3	2	2	2	3	5	5	9	9	10
Finland	2	2	2	2	2	2	3	4	4	4
France	137	126	142	136	123	139	145	163	164	158
Germany	219	139	117	117	88	104	130	144	145	140
Greece	4	4	4	4	5	5	14	24	24	28
Italy	87	77	108	103	107	99	108	118	120	110
Netherlands	90	128	70	69	86	65	79	102	107	99
Norway	4	5	5	5	6	5	5	9	9	9
Portugal	10	13	16	16	9	2	3	4	4	5
Spain	59	24	66	65	65	70	63	79	79	82
Sweden	38	34	17	17	16	13	14	12	12	22
Switzerland	134	159	104	104	73	97	119	122	106	126
Turkey	3	4	2	2	2	3	2	3	3	3
United Kingdom	470	832	817	830	929	981	943	949	1,007	840
Yugoslavia	2	4	3	3	4	6	5	7	7	16
Other Western Europe	21	11	2	2	1	2	2	2	2	2
U.S.S.R.	1	2	*	*	*	*	7	*	-	3
Other Eastern Europe	3	2	4	4	5	3	3	3	3	5
Total Europe	1,359	1,671	1,551	1,611	1,634	1,714	1,733	1,830	1,882	1,735
Canada	227	221	181	181	189	185	183	203	211	267
Latin America:										
Argentina	9	11	18	18	18	18	16	19	19	19
Brazil	18	19	21	22r	20r	22r	24	35	35	40
Chile	10	11	14	14	21	16	17	18	18	17
Colombia	7	6	7	7	7	6	6	8	8	8
Cuba	*	*	*	*	*	*	1	1	1	-
Mexico	17	22	22	22	17	18	21	27	27	24
Panama	4	5	5	5	8	6	5	8	8	8
Peru	12	4	7	7	8	6	5	5	5	4
Uruguay	5	4	2	2	3	3	2	6	6	5
Venezuela	16	18	16	16	18	17	17	17	17	18
Other Latin American Republics	43	37	33	32	27	32	30	35	37	37
Bahamas 2/	39	162	275	289	356	357	293	319	353	279
Netherlands Antilles and Surinam	2	23	3	3	5	6	9	10	10	10
Other Latin America	4	6	5	5	12	6	6	7	7	11
Total Latin America	187	329	429	442r	521r	514r	453	514	550	491
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	1	28	32	32	32
China, Republic of (Taiwan)	3	9	18	18	23	25	26	28	28	28
Hong Kong	7	9	12	11	11	11	12r	12	12	12
India	20	38	27	26	13	7	7	7	7	7
Indonesia	5	9	10	10	6	5	6	12	12	12
Israel	14	24	10	10	9	9	11	12	12	16
Japan	143	144	177	173	189	188	223	149	154	186
Korea	2	1	13	13	12	16	16	20	20	19
Philippines	9	7	7	5	8	6	5r	15	15	25
Thailand	3	4	3	3	4	4	5	5	5	5
Other Asia	26	49	142	141	108	103	112	117	119	119
Total Asia	233	296	420	412	383	374	451	410	416	461
Africa:										
Egypt	7	1	1	1	1	1	1	25	25	28
Morocco	1	3	1	1	1	1	2	3	3	9
South Africa	14	34	31	31	26	37	17	7	8	6
Zaire	2	2	1	1	1	1	2	1	1	12
Other Africa	28	38	34	34	30	30	35	56	58	60
Total Africa	52	78	68	67	59	71	57	92	96	115
Other countries:										
Australia	60	75	46	42	50	54	46	47	46	53
All other	7	7	9	8	9	11	11	13	13	11
Total other countries	67	82	55	50	58	66	57	60	59	64
Total foreign countries	2,124	2,677	2,704	2,763r	2,844r	2,924r	2,933	3,114	3,215	3,132
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	2,124	2,677	2,704	2,763r	2,844r	2,925r	2,933	3,114	3,215	3,132

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less then $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	2	*
Belgium-Luxembourg	73	52	21
Denmark	10	9	*
Finland	4	4	*
France	158	137	21
Germany	140	94	47
Greece	28	26	2
Italy	110	79	31
Netherlands	99	74	25
Norway	9	8	-
Portugal	5	5	*
Spain	82	81	1
Sweden	22	21	1
Switzerland	126	80	46
Turkey	3	1	1
United Kingdom	840	677	163
Yugoslavia	16	11	5
Other Western Europe	2	2	*
U.S.S.R.	3	3	*
Other Eastern Europe	5	5	1
Total Europe	1,735	1,370	365
Canada	267	235	32
Latin America:			
Argentina	19	18	1
Brazil	40	39	1
Chile	17	17	1
Colombia	8	7	1
Cuba	*	*	*
Mexico	34	31	3
Panama	8	7	1
Peru	4	3	1
Uruguay	5	4	*
Venezuela	18	15	3
Other Latin American Republics	37	30	7
Bahamas	279	250	29
Netherlands Antilles and Surinam	10	10	*
Other Latin America	11	10	1
Total Latin America	491	442	48
Asia:			
China, People's Republic of (China Mainland)	32	32	-
China, Republic of (Taiwan)	28	27	1
Hong Kong	12	10	1
India	7	6	1
Indonesia	12	12	1
Israel	16	15	1
Japan	186	176	10
Korea	19	19	*
Philippines	25	24	1
Thailand	5	4	1
Other Asia	119	109	10
Total Asia	461	434	27
Africa:			
Egypt	28	28	*
Morocco	9	9	*
South Africa	6	5	1
Zaire	12	11	1
Other Africa	60	55	5
Total Africa	115	108	7
Other countries:			
Australia	53	25	28
All other	11	11	*
Total other countries	64	37	28
Total foreign countries	3,132	2,626	506
International and regional	*	*	-
Grand total	3,132	2,626	506

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	1	1	*	*	*	*	*	*	2	*
Belgium-Luxembourg	144	174	261	261	265	266	255	254	236	230
Denmark	*	14	41	41	42	45	45	43	43	48
Finland	-	-	-	-	*	*	*	*	*	*
France	56	111	72	81r	67r	62r	65	78	86	87
Germany	675	614	558	553	578	580	447	348	347	347
Greece	*	*	19	19	13	13	13	20	20	22
Italy	152	161	201	201	159	156	158	152	152	138
Netherlands	76	140	164	164	148	158	179	236	244	266
Norway	*	*	*	*	*	*	*	*	*	2
Portugal	7	7	4	4	4	2	2	*	*	*
Spain	5	5	5	5	4	4	3	3	3	3
Sweden	7	5	3	3	2	2	1	*	5	5
Switzerland	325	424	453	455	467	461	426r	475	563	601
Turkey	-	*	-	-	-	*	*	*	*	*
United Kingdom	658	1,037	890	866r	859r	992r	986r	949	1,058	980
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	5	5	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	2,111	2,747	3,670	2,652r	2,608r	2,742r	2,580r	2,560	2,760	2,728
Canada	47	67	72	73r	72r	72r	61	64	80	83
Latin America:										
Argentina	2	3	1	1	1	1	1	1	1	1
Brazil	1	2	1	1	1	1	*	1	1	1
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	*	-	-	-
Mexico	5	*	1	1	1	1	1	1	1	1
Panama	13	14	14	14	14	13	13r	11	11	6
Peru	*	1	*	*	2	3	2	3	3	3
Uruguay	5	5	*	*	*	*	1	1	1	1
Venezuela	1	2	2	2	2	2	2	2	2	1
Other Latin American Republics	2	2	3	3	3	3	3	4	4	6
Bahamas 2/	85	188	285	280	282	334r	349r	250	272	285
Netherlands Antilles and Surinam	*	1	10	10	3	15	34	64	48	48
Other Latin America	*	*	*	*	*	*	1	1	1	6
Total Latin America	115	219	319	314	310	373r	409r	340	345	361
Asia:										
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	*	*	*	*	1	1
India	*	*	*	*	*	*	*	1	1	1
Indonesia	-	-	-	-	-	-	-	*	*	*
Israel	5	5	5	5	6	6	6	6	6	7
Japan	11	30	39	39	43	44	323	481	481	570
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	1	1	1	*	1	1	5	5	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	6	5	1	1	1	1	1	1	1	1
Total Asia	23	42	47	47	50	53	332	495	496	586
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	-	*	*	*	*	*	*	*	2
Zaire	-	*	-	-	-	*	*	-	-	-
Other Africa	1	6	7	7	6	6	6	6	6	1
Total Africa	1	6	7	7	6	6	6	6	6	2
Other countries:										
Australia	7	21	45	45	46	54	59	74	74	93
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	8	21	45	45	46	54	59	74	75	93
Total foreign countries	2,304	3,102	3,159	3,138r	3,093r	3,300r	3,448r	3,540	3,761	3,853
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	2,304	3,102	3,159	3,138r	3,093r	3,300r	3,448r	3,540	3,761	3,853

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,522	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,122r	5,185 5,004r	4,535 4,467r	318 290	333 247	3,118 3,118
1972-Mar.	8,368r	5,177r	4,557r	318	302	3,191
June	8,586r	5,331r	4,685r	376	270	3,255r
Sept.	8,730r	5,495r	4,833r	432	230	3,235r
Dec. 2/	9,101r 9,304	5,721r 5,810	5,084r 5,190	400r 370	238 250	3,380r 3,494
1973-Mar. p	10,174	6,540	5,737	428	375	3,634

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	5	10	14	14	17	16	15	20	19	14
Belgium-Luxembourg	59	47	62	60	45	64	63	62	62	97
Denmark	16	17	15	15	18	20	19	28	29	25
Finland	7	11	18	18	19	19	16	23	24	21
France	122	150	208	202	196	207	188	220	217	278
Germany	219	209	192	192	197	191	200	176	180	219
Greece	19	28	35	34	36	30	30	39	35	36
Italy	155	163	191	186	181	184	174	194	195	195
Netherlands	64	62	69	68	66	66	71	78	80	89
Norway	17	16	13	13	16	17	19	17	15	17
Portugal	10	15	16	16	23	21	20	21	18	19
Spain	77	81	125	124	102	117	130	137	138	147
Sweden	32	40	40	40	35	37	45	56	56	45
Switzerland	45	47	63	63	60	59	57	79	81	86
Turkey	12	8	9	9	9	11	9	47	47	22
United Kingdom	999	698	957	947r	950r	990r	992	1,043	1,059	1,340
Yugoslavia	13	17	13	13	10	10	11	12	12	14
Other Western Europe	12	9	13	13	13	10	11	14	11	8
U.S.S.R.	3	1	14	14	10	8	30	23	23	26
Other Eastern Europe	19	23	13	13	16	14	17	19	19	15
Total Europe	1,909	1,652	2,080	2,052r	2,028r	2,098r	2,117	2,307	2,321	2,712
Canada	842	769	909	781	1,045	936	996	899	917	1,289
Latin America:										
Argentina	54	61	55	54	48	50	52	59	58	52
Brazil	86	120	150	148r	139r	153r	163	175	169	168
Chile	41	48	47	46	39	41	33	33	34	31
Colombia	33	37	46	45	40	38	39	41	41	43
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	148	156	151	151	133	143	154	180	182	192
Panama	19	18	21	21	19	22	20	19	23	24
Peru	30	36	34	34	31	32	36	40	40	38
Uruguay	7	6	5	5	6	5	7	4	5	5
Venezuela	56	67	81	81	77	75	74	89	94	107
Other Latin American Republics	90	99	101	99	94	106	96	91	97	100
Bahamas 2/	87	188	366	366	313	442	519	520	544	469
Netherlands Antilles and Surinam	6	9	9	9	8	10	11	12	13	12
Other Latin America	17	29	24	24	22	18	23	23	29	38
Total Latin America	677	874	1,[illegible]	1,084r	969r	1,134r	1,226	1,289	1,328	1,280
Asia:										
China, People's Republic of (China Mainland)	*	*	1	1	*	*	1	*	*	1
China, Republic of (Taiwan)	19	33	41	41	45	45	51	67	66	63
Hong Kong	11	17	24	23	21	23	22	24	32	32
India	37	34	37	35	28	32	36	32	33	29
Indonesia	12	21	29	28	29	25	32	33	33	37
Israel	36	23	23	22	21	17	18	31	31	33
Japan	255	323	411	405	442	451	452	456	465	502
Korea	28	42	68	68	56	61	57	63	63	47
Philippines	40	30	49	48	62	67	63	49	49	46
Thailand	15	11	15	15	18	15	14	15	15	15
Other Asia	117	145	146	144	171	174	171	201	201	183
Total Asia	572	678	844	830	894	911	918	972	989	988
Africa:										
Egypt	9	9	9	9	9	6	7	7	7	14
Morocco	4	3	3	2	2	2	3	3	3	3
South Africa	30	30	41	41	42	46	45	53	52	50
Zaire	4	3	6	6	5	7	7	5	8	16
Other Africa	42	47	97	97	71	72	61	73	78	81
Total Africa	88	92	156	155	129	133	122	140	147	164
Other countries:										
Australia	60	80	83	80	83	97	92	94	83	81
All other	10	15	19	17	26	18	18	20	24	25
Total other countries	70	94	102	98	109	116	110	114	107	106
Total foreign countries	4,159	4,159	5,182	5,000r	5,175r	5,328r	5,490	5,721	5,809	6,539
International and regional	*	1	4	4	2	3r	5r	1	1	1
Grand total	4,159	4,160	5,185	5,004r	5,177r	5,331r	5,495r	5,721	5,810	6,540

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	14	12	2	*
Belgium-Luxembourg	97	75	19	4
Denmark	25	24	*	1
Finland	21	20	*	*
France	278	247	24	7
Germany	219	174	27	17
Greece	36	34	*	1
Italy	195	176	14	5
Netherlands	89	80	1	8
Norway	17	16	*	1
Portugal	19	18	*	*
Spain	147	143	2	2
Sweden	45	43	*	2
Switzerland	86	81	3	2
Turkey	22	20	1	*
United Kingdom	1,340	1,259	53	28
Yugoslavia	14	14	*	*
Other Western Europe	8	7	1	*
U.S.S.R.	26	26	*	*
Other Eastern Europe	15	14	*	*
Total Europe	2,712	2,484	149	79
Canada	1,289	1,030	54	205
Latin America:				
Argentina	53	52	*	1
Brazil	168	154	10	3
Chile	31	29	*	1
Colombia	43	40	1	2
Cuba	1	*	1	-
Mexico	192	188	*	4
Panama	24	18	4	2
Peru	38	31	3	5
Uruguay	5	4	*	1
Venezuela	107	96	6	5
Other Latin American Republics	100	86	5	9
Bahamas	469	460	8	*
Netherlands Antilles and Surinam	12	11	*	*
Other Latin America	38	36	*	1
Total Latin America	1,280	1,208	38	34
Asia:				
China, People's Republic of (China Mainland)	1	1	-	-
China, Republic of (Taiwan)	63	62	*	1
Hong Kong	32	28	*	3
India	29	23	6	1
Indonesia	37	37	*	1
Israel	33	31	1	1
Japan	502	357	137	9
Korea	47	47	*	*
Philippines	46	40	1	4
Thailand	15	14	*	*
Other Asia	183	173	6	4
Total Asia	988	813	151	24
Africa:				
Egypt	14	10	3	*
Morocco	3	3	*	*
South Africa	50	39	3	8
Zaire	16	14	1	2
Other Africa	81	67	6	7
Total Africa	164	133	13	18
Other countries:				
Australia	81	49	20	11
All other	25	19	2	4
Total other countries	106	68	23	16
Total foreign countries	6,539	5,736	428	375
International and regional	1	1	-	-
Grand total	6,540	5,737	428	375

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,099r	1,730r	1,663r		68	368r	327r		41
1972-May	1,938	1,556	1,350		206	382	299		84
June	1,987	1,583	1,385		199	403	312		92
July	2,085	1,711	1,517		194	373	318		55
Aug	2,273	1,820	1,602		217	453	392		61
Sept	2,101	1,697	1,527		170	403	359		45
Oct	2,033	1,644	1,472		171	389	332		57
Nov	2,058	1,660	1,493		167	398	343		55
Dec. 2/	1,965	1,615	1,446		169	350	307		42
	2,099r	1,730r	1,663r		68	368r	327r		41
1973-Jan	2,334r	1,934r	1,850r		85	400r	332r		68
Feb	2,823r	2,294r	2,133r		161r	529r	343r		186
Mar	2,850r	2,294r	2,102r		192r	555r	386r		170
Apr	2,850r	2,256r	2,093r		163r	594r	403r		190
May	2,953	2,374	2,214		161	578	416		162

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1973				
	1969	1970	1971 1/		1972 1/		Jan.	Feb.	Mar.	Apr.	May
Belgium-Luxembourg	27	6	14	14	21	24	43	49	53	59	46
France	9	12	39	39	23	23	21	20	37	58	73
Germany	58	31	4	3	5	5	6	10	29	13	33
Italy	15	15	22	22	16	17	16	17	16	22	18
Netherlands	4	6	3	3	2	2	1	3	3	7	10
Switzerland	6	7	6	6	21	21	22-	21	21	24r	26
United Kingdom	663	372	577	580	702	772r	903r	963r	1,064r	1,002r	978
Canada	534	436	587	443	485	500	640	1,023	913r	840	937
Bahamas 2/	66	144	259	259	459	483r	426	455r	432r	534r	549
Japan	62	58	77	77	132	135	138	142	163	149	139
All other countries 3/	47	54	61	61	100	116r	118r	120r	121r	142r	144
Total	1,491	1,141	1,648	1,507	1,965	2,099r	2,334r	2,823r	2,850r	2,850r	2,953

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns. by Type and Country, as of May 31, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	46	29	29	-	16	16	-
France	73	30	30	-	42	42	*
Germany	33	1	1	-	32	32	-
Italy	18	2	2	-	16	16	-
Netherlands	10	9	9	-	*	*	-
Switzerland	26	18	18	-	8	8	-
United Kingdom	978	924	903	21	53	53	-
Canada	937	757	625	133	180	29	151
Bahamas	549	545	545	-	4	4	-
Japan	139	1	1	-	138	132	6
All other countries 2/	144	55	48	7	88	83	6
Total	2,953	2,374	2,214	161	578	416	162

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June.	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	*	*	1	1	1	1	2	2	6	7
Belgium-Luxembourg	4	5	4	4	4	4	4	4	4	3
Denmark	1	6	7	7	7	7	7	7	7	3
Finland	3	3	3	3	6	7	6	6	6	6
France	17	14	19	19	18	18	21	22	26	43
Germany	13	16	20	20	16	8	6	7	7	7
Greece	58	57	67	67	67	67	54	53	57	53
Italy	125	88	40	40	42	40	41	54	55	65
Netherlands	10	312	333	333	332	351	350	343	366	383
Norway	13	22	28	28	27	27	27	25	28	33
Portugal	22	19	15	15	15	15	14	13	16	15
Spain	83	86	86	86	84	77r	71r	70	65	62
Sweden	68	51	43	43	41	38	36	34	34	32
Switzerland	1	10	6	6	6	5	8	28	29	46
Turkey	5	3	2	2	14	14	15	15	15	14
United Kingdom	152	146	128	128	129	108	128	162	178	142
Yugoslavia	3	4	13	13	13	13	14	16	16	15
Other Western Europe	14	11	12	12	10	13	11	11	12	11
U.S.S.R.	-	-	-	-	*	-	-	*	*	*
Other Eastern Europe	1	1	5	5	9	7	8	7	7	7
Total Europe	595	854	832	832	842	820r	823r	877	933	948
Canada	562	669	761	767	787	797	805r	833	930	944
Latin America:										
Argentina	65	71	66	66	62	60r	56r	59	58	53
Brazil	177	183	174	174	175	188r	177r	184	182	162
Chile	200	261	216	217	224	233	238	236	236	252
Colombia	22	38	34	34	33	32	31	30	32	20
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	77	60	60	60	60	61r	63r	60	62	60
Panama	29	29	29	29	31	32	22	36	36	35
Peru	21	30	28	28	28	31	32	16	16	14
Uruguay	1	2	4	4	4	4	3	4	4	2
Venezuela	20	23	30	30	31	32	23	30	30	31
Other Latin American Republics	44	143	225	225	225	227	234	233	238	242
Bahamas 2/	3	3	4	4	11	5	9	8	13	95
Netherlands Antilles and Surinam	*	*	*	*	*	1	*	*	*	*
Other Latin America	5	9	7	7	6	6	2	7	3	3
Total Latin America	674	861	886	887	900	920r	902r	913	919	979
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	*	-	-	-	-	-
China, Republic of (Taiwan)	19	29	33	33	34	34	43r	39	40	42
Hong Kong	1	2	2	2	2	1	1	1	1	1
India	14	13	15	15	16	17	18	17	18	18
Indonesia	9	17	21	21	20	21	36	28	28	29
Israel	50	46	49	41	66	70	71	74	74	88
Japan	142	140	141	136	137	161r	132	156	129	122
Korea	79	81	79	85	83	92r	75	85	68	69
Philippines	38	42	48	48	48	57	61	63	63	61
Thailand	9	16	17	17	17	17	18	16	16	16
Other Asia	52	47	62	62	73	69	66	83	84	92
Total Asia	412	432	468	461	496	538r	522r	562	521	538
Africa:										
Egypt	4	4	4	4	4	6	4	4	4	4
Morocco	*	*	1	1	1	*	*	*	*	*
South Africa	2	2	6	6	7	9	9	9	2	14
Zaire	*	*	*	*	1	*	-	1	1	5
Other Africa	69	64	75	75	69	70	75	72	72	78
Total Africa	75	71	86	86	81	86	89	87	79	101
Other countries:										
Australia	41	59	78	77	78	88	88	100	102	110
All other	5	5	5	5	5	5	5	5	5	11
Total other countries	46	64	83	82	83	93	93	105	107	121
Total foreign countries	2,363	2,950	3,115	3,115	3,189	3,255r	3,232r	3,376	3,490	3,630
International and regional	-	*	2	2	2	-	3	4	4	4
Grand total	2,363	2,950	3,118	3,118	3,191	3,255r	3,235r	3,380	3,494	3,634

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	Inter-national and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	3,964	1,824	4,666	2,842	2,140	14,256	12,116
1973-Jan.-June p	1,543	1,697	-41	-114	1,914	372	3,319	1,876	3,379	1,502	1,443	6,272	4,830
1972-June	251	274	-23	1	326	75	241	210	501	291	32	1,148	1,116
July	223	224	-2	1	230	6	*	36	302	266	-36	849	885
Aug	413	365	9	40	1,035	621	278	27	258	232	252	1,236	985
Sept	259	237	12	10	267	9	314	149	352	204	165	802	637
Oct	356	340	17	-	369	12	279	120	319	199	160	998	839
Nov	395	377	18	1	418	23	621	132	358	225	489	1,553	1,064
Dec	403	403	1	-	427	24	638	289	549	260	350	1,457	1,108
1973-Jan.	562	562	*	-	573	11	737	248	440	192	489	1,415	926
Feb.	515	579	-52	-12	604	89	723	270	480	210	453	1,305	853
Mar.	554	540	3	10	555	2	1,109	759	1,076	317	350	1,144	793
Apr.	31	16	23	-9	43	12	522	385	697	313	138	865	728
May p	-48	*	-15	-33	131	179	40	161	364	204	-121	777	898
June p	-71	-	-1	-69	8	79	188	54	321	267	134	766	632

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.
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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States).

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net Foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-612	-1,021	1,941	2,961	409	2,532	2,123r
1973-Jan.-June p	-95	-280	861	1,141	184	945	761
1972-June	-274	-231	109	339	-43	226	269
July	79	90	191	101	-11	155	166
Aug	93	30	129	98	63	242	179
Sept	42	11	173	163	32	173	142
Oct	46	-23	184	207	69	188	119
Nov	57	-26	146	171	82	192	110
Dec	-167	-222	243	465	55	233	178
1973-Jan.	-126	-132	191	323	7	161	155
Feb	48	*	144	144	48	193	145
Mar	116	19	144	125	97	211	114
Apr.	-166	-175	117	292	9	121	112
May p	-1	-13	139	152	12	137	125
June p	34	22	125	103	12	123	111

* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg	5	-1	*	*	*	-	*	*	*	-
Denmark	-8	-	-	-	-	-	-	-	-	-
Finland	-	-	-	*	-	-	-	-	*	-
France	*	*	*	*	*	*	-	*	*	*
Germany	*	*	*	1	*	-	*	-	*	-
Greece	-	*	*	-	-	-	-	-	-	-
Italy	*	*	*	*	*	-	-	-	-	*
Netherlands	*	*	*	*	-	*	*	*	*	*
Norway	*	*	*	5	-	*	-	-	5	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	*	*	-	-	*
Sweden	-	4	79	50	25	25	-	-	-	-
Switzerland	7	26	-15	-2	*	-2	*	*	*	*
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	96	-149	4	-47	*	-51	2	23	-19	-1
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	55	*	*	-	-	*	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-1	*	*	-	-	-	-	*	-
Total Europe	100	-68	67	[illegible]	25	-27	1	23	-14	-1
Canada	-76	3	377	2	*	*	2	*	-1	*
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	-	-	-	*	*	-	-	-	-	*
Chile	*	-	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	-	-	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	-	-	*	-
Panama	*	*	*	*	*	*	*	-	-	*
Peru	*	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	-	*	-	-	-	-	-	*
Other Latin American Republics	1	-1	-	*	-	-	*	-	-	-
Bahamas 1/	2	*	*	*	-	*	-	-	-	-
Netherlands Antilles and Surinam	*	*	-	*	-	-	-	-	-	*
Other Latin America	*	-	*	*	-	-	*	-	*	-
Total Latin America	2	*	*	*	*	*	*	*	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	*	-	-	-
India	20	-20	-	-	-	-	-	-	-	-
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	*	1,662	2,663	1,597	487	554	540	16	-	*
Korea	*	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	-	-	-	-	-	-	-
Thailand	-1	*	-	-	-	-	-	-	-	-
Other Asia	2	*	*	*	-	-	-	*	*	-
Total Asia	20	1,642	2,664	1,597	487	554	540	16	*	*
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	35	-35	125	50	50	-	-	-	-	-
Total Africa	35	-35	125	50	50	-	-	-	-	-
Other countries:										
Australia	*	*	25	*	*	-	-	-	-	-
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	*	-	-	-	-	-
Total foreign countries	82	1,542	3,258	1,656	562	527	544	40	-15	-1
International and regional:										
International	-31	124	60	-113	-	-10	10	-10	-33	-70
Latin American regional	6	6	-3	-1	-	-2	-	1	*	1
Asian regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	-25	130	57	-114	-	-12	10	-9	-33	-69
Grand total	56	1,672	3,316	1,543	562	515	554	31	-48	-71

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1973					
	1970	1971	1972	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	6	6	6	6	6	6	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	*	*	*	*	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	110	135	135	135	135	135
Switzerland	34	60	45	45	44	43	44	43	43
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	327	276	278	300	281	280
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	572	544	546	569	555	554
Canada	178	181	558	558	559	561	561	560	560
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Brazil	-	-	-	*	*	*	*	*	*
Chile	-	-	*	*	*	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	1	1	1	1	1	1	1	1
Bahamas 1/	3	4	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	8	7	7	7	7	7	7	7	7
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	30	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	4,867	5,421	5,961	5,978	5,978	5,977
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	9	9	9	9
Total Asia	85	1,727	4,391	4,877	5,431	5,971	5,988	5,988	5,988
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	183	183	183	183	183	183
Total Africa	43	8	133	183	183	183	183	183	183
Other countries:									
Australia	*	*	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	25	25	25	25	25	25
Total foreign countries	860	2,404	5,661	6,223	6,749	7,293	7,333	7,318	7,317
International and regional									
International	2	126	186	186	176	186	176	142	72
Latin American regional	24	30	28	28	26	26	27	27	27
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	214	202	212	202	169	100
Grand total	886	2,558	5,874	6,436	6,951	7,505	7,535	7,487	7,417

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	-1	6	2	2	1	*	*	-1	-1
Belgium-Luxembourg	85	7	30	6	7	6	-2	2	-1	-6
Denmark	2	2	5	3	1	1	*	1	*	*
Finland	*	2	1	1	*	*	*	*	-	-
France	35	15	336	102	12	6	45	33	1	6
Germany	48	35	77	2	*	4	3	2	-4	-3
Greece	1	*	-1	*	*	*	*	*	*	*
Italy	15	5	48	47	11	4	7	1	6	4
Netherlands	37	-1	65	-23	-2	*	-22	*	-1	*
Norway	-18	13	31	3	1	11	*	3	7	*
Portugal	*	*	*	*	*	*	*	-	*	-
Spain	3	1	4	3	*	1	1	1	*	*
Sweden	1	6	2	4	2	*	*	1	1	*
Switzerland	134	197	134	100	29	40	-7	65	76	-3
Turkey	*	*	*	*	*	*	*	*	-	*
United Kingdom	118	327	320	86	3	46	-3	-40	120	-19
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Western Europe	2	2	188	118	34	23	151	70	10	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	1	1	-	-	-	-	-	-	-
Total Europe	464	612	1,246	764	149	149	174	98	215	-30
Canada	128	37	82	66	1	46	*	16	1	2
Latin America:										
Argentina	*	1	1	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	-	-	-	*	*	-
Colombia	*	*	1	*	*	*	-	-	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-2	-2	-2	*	*	1	*	*	-3
Panama	7	1	3	1	*	*	*	*	1	*
Peru	*	*	*	*	*	-	-	-	*	*
Uruguay	*	1	*	*	*	*	*	*	*	-
Venezuela	3	1	*	1	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Bahamas 1/	5	21	25	7	2	-1	1	2	1	1
Netherlands Antilles and Surinam	9	-3	-7	2	1	1	1	1	*	1
Other Latin America	*	*	*	4	2	*	1	1	*	*
Total Latin America	27	19	22	15	6	1	4	4	1	-1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	-	-	*	*
Hong Kong	2	3	4	7	1	2	2	*	1	1
India	*	*	*	*	-	*	-	-	*	-
Indonesia	*	*	*	*	-	*	-	*	-	-
Israel	1	*	*	-1	*	*	-1	*	*	*
Japan	2	6	313	959	30	107	621	199	1	*
Korea	-	*	-	*	-	-	-	*	*	-
Philippines	*	-1	*	*	*	*	-	-	*	*
Thailand	*	*	*	*	-	-	*	*	*	-
Other Asia	22	-11	6	1	*	1	*	*	*	*
Total Asia	28	-2	323	965	31	110	623	199	2	*
Africa:										
Egypt	-	-	*	*	-	-	-	-	-	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	2	*	*	*	-	*	*	*
Total Africa	1	*	2	*	*	*	*	*	*	*
Other countries:										
Australia	-14	-21	*	10	*	*	*	*	*	10
All other	1	*	*	*	*	*	*	-	-	-
Total other countries	-12	-21	*	11	*	*	*	*	*	10
Total foreign countries	632	645	1,676	1,820	188	296	801	317	224	-5
International and regional:										
International	324	39	145	56	60	-26	-42	68	-63	59
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	3	*	-	-	-	-	-	*
Total international and regional	324	39	148	56	60	-26	-42	68	-63	59
Grand total	956	684	1,824	1,876	248	270	759	335	161	54

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-2	3	4	4	1	*	*	1	*	2
Belgium-Luxembourg	-10	38	11	85	10	22	12	26	1	14
Denmark	*	-1	6	*	*	*	*	1	*	*
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	372	114	32	25	35	21	-2	2
Germany	195	131	-51	-16	29	4	8	9	-43	-23
Greece	1	-1	10	10	2	2	2	1	2	1
Italy	38	32	32	52	7	19	10	15	-2	2
Netherlands	128	219	297	145	47	67	47	-8	-14	7
Norway	3	2	-1	6	2	1	1	1	1	*
Portugal	2	5	23	6	1	1	2	1	1	*
Spain	3	6	6	4	1	*	2	*	*	1
Sweden	-7	-3	-4	-2	*	-1	-1	*	*	*
Switzerland	110	168	639	524	142	151	148	53	-22	52
Turkey	-2	-2	2	2	*	*	*	*	*	*
United Kingdom	-33	-49	561	180	118	82	21	-17	-39	15
Yugoslavia	*	-1	*	*	*	*	*	*	*	*
Other Western Europe	-2	*	2	4	1	2	1	*	*	1
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	*	*	*	*	-
Total Europe	482	627	1,911	1,117	392	376	288	104	-117	74
Canada	-9	-93	-78	121	24	36	25	34	-7	8
Latin America:										
Argentina	*	-3	-1	1	1	*	*	*	*	*
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	*	*	*	*	*	*	*
Cuba	*	*	-	*	*	*	*	*	*	*
Mexico	9	-6	5	-2	1	-2	*	1	*	-1
Panama	-3	5	-3	9	2	-3	2	1	3	3
Peru	-1	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	1	*	*	1	*	*	*
Venezuela	6	-4	-7	*	*	*	*	1	-1	*
Other Latin American Republics	*	-7	13	-3	*	-1	-1	1	*	*
Bahamas 1/	14	46	5	-42	-16	-9	5	-11	-10	-1
Netherlands Antilles and Surinam	26	13	-35	-28	-10	3	-7	2	-10	-5
Other Latin America	-4	-3	-7	9	3	2	6	-3	1	1
Total Latin America	47	37	-32	-53	-20	-10	5	-10	-16	-2
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	-	*	*	-	-
China, Republic of (Taiwan)	*	*	1	-2	*	*	*	-1	*	*
Hong Kong	55	50	56	-1	6	3	-4	*	-5	*
India	*	-2	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	-1	*	*	*	*
Israel	2	*	4	2	*	1	*	*	*	*
Japan	10	48	159	201	73	39	21	6	10	51
Korea	*	*	*	-2	*	*	*	-2	*	*
Philippines	1	2	4	1	*	*	*	*	*	*
Thailand	*	-2	*	-1	*	*	*	*	*	*
Other Asia	16	11	34	26	5	4	4	2	7	4
Total Asia	85	108	256	223	85	46	21	5	11	55
Africa:										
Egypt	*	*	*	*	*	*	*	-	*	*
Morocco	-1	*	*	*	*	*	*	-	*	*
South Africa	*	*	-1	-2	*	*	*	*	-3	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	1	*	1	*	*	*	*
Total Africa	-1	*	-1	-1	*	1	*	*	-2	*
Other countries:										
Australia	1	-2	*	1	*	*	1	*	*	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	1	1	*	1	*	*	*
Total foreign countries	604	677	2,054	1,409	482	449	340	134	-131	135
International and regional:										
International	22	53	85	34	7	4	10	4	11	-2
European regional	-	1	*	*	*	-	-	-	-	-
Asian regional	-	-	1	*	*	-	*	*	*	*
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	34	7	4	10	4	11	-2
Grand total	626	731	2,140	1,443	489	453	350	138	-121	134

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	2	1	1	*	*	*	*	*	*	*
Belgium-Luxembourg	7	-3	29	12	5	1	1	6	-2	1
Denmark	6	9	7	10	*	6	2	1	1	*
Finland	8	1	-25	6	1	2	1	2	*	*
France	10	*	30	11	4	4	*	-1	1	2
Germany	-22	-15	-4	*	4	-2	-4	2	1	-1
Greece	*	*	-2	*	*	*	*	*	*	*
Italy	21	10	32	25	10	3	5	3	2	2
Netherlands	19	11	27	6	1	*	4	*	1	*
Norway	6	2	6	8	*	*	4	1	1	1
Portugal	3	-	2	1	*	*	*	-	1	*
Spain	1	4	9	4	*	2	1	1	*	*
Sweden	-1	-1	3	1	*	*	*	*	*	*
Switzerland	43	36	55	-6	12	5	-8	-3	-10	-3
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-19	15	-19	-2	-3	-2	4	-21	5
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	3	*	*	1	-1	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	108	32	188	58	35	19	3	17	-24	8
Canada	-699	-395	-793	-286	-89	10	-1	-192	-13	-1
Latin America:										
Argentina	2	-22	8	28	1	*	*	*	1	25
Brazil	1	-1	1	-35	-35	*	*	*	*	*
Chile	53	5	4	1	*	*	*	*	*	*
Colombia	-2	2	1	-19	*	-20	*	*	*	1
Cuba	*	*	-	*	-	*	-	-	-	*
Mexico	-2	-12	-90	-16	-29	2	13	1	1	-5
Panama	-24	-5	1	10	5	*	1	1	3	*
Peru	*	1	2	1	*	*	*	*	*	1
Uruguay	*	3	2	*	*	*	*	*	*	*
Venezuela	5	12	8	6	3	2	1	1	-	*
Other Latin American Republics	-17	-2	-2	*	*	*	*	*	*	*
Bahamas 1/	-6	7	-50	-45	-8	-1	-9	-7	-7	-13
Netherlands Antilles and Surinam	1	7	16	5	-1	*	1	2	2	1
Other Latin America	-1	-4	*	8	-1	*	*	*	6	2
Total Latin America	10	-8	-99	-55	-64	-17	7	-2	6	14
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	-	-	*	*	*
Hong Kong	2	9	12	-5	-3	1	-1	*	-1	-1
India	2	2	1	1	1	-	-	-	-	-
Indonesia	-3	-6	-3	1	-	1	-	-	-	-
Israel	-161	-209	-215	-119	-32	-16	-12	-15	-24	-18
Japan	15	-6	19	30	9	2	*	*	16	3
Korea	-4	-24	-12	-	-	-	-	-	-	-
Philippines	-1	*	-2	1	*	*	*	*	*	*
Thailand	1	*	*	*	*	-	*	*	*	-
Other Asia	14	2	5	2	*	1	-1	*	2	*
Total Asia	-134	-232	-195	-89	-25	-11	-14	-15	-8	-16
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	*	3	*	*	*	-	-	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-58	-61	2	1	*	*	*	*	1
Total Africa	-2	-55	-60	2	1	*	*	*	*	1
Other countries:										
Australia	13	28	26	23	*	1	1	*	13	9
All other	10	6	6	3	*	*	1	1	1	*
Total other countries	23	34	32	26	*	1	2	1	14	9
Total foreign countries	-695	-624	-929	-343	-141	2	-4	-191	-24	15
International and regional:										
International	-177	-277	-124	41	9	-2	16	4	10	5
European regional	1	*	3	3	*	*	1	1	*	*
Latin American regional	-80	16	28	19	-	*	6	10	1	1
Asian regional	-	-50	*	*	*	*	*	*	-	*
Total international and regional	-256	-311	-93	63	9	-2	23	16	11	7
Grand total	-951	-935	-1,021	-280	-132	*	19	-175	-13	22

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	*	2	*	-	*	-	*	*	*
Belgium-Luxembourg	-19	6	23	10	-1	2	3	3	1	2
Denmark	*	*	*	*	*	*	*	1	*	*
Finland	*	-2	*	*	-	-	-	-	*	-
France	-30	-24	-10	-14	-4	-14	6	2	-1	-3
Germany	-4	8	34	-5	*	*	*	-1	-1	-4
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-9	2	1	1	1	*	1	*	-1	*
Netherlands	48	70	164	50	-1	9	20	6	6	10
Norway	*	*	-2	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	*	-3	-4	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	-	*
Switzerland	1	25	85	7	3	2	2	2	1	-2
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	-43	-75	26	-66	-22	-21	-11	-9	-3	-1
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	-	*	*	*	*
U.S.S.R.	-	-	-	*	*	-	-	-	-	-
Other Eastern Europe	*	*	-	*	-	*	-	-	-	-
Total Europe	-58	6	320	-17	-25	-22	21	5	2	2
Canada	114	120	142	92	22	31	35	-1	-2	7
Latin America:										
Argentina	-1	1	9	-1	*	*	*	*	*	*
Brazil	-3	-4	-1	-1	*	-	*	-1	*	*
Chile	2	*	*	*	*	*	-	*	-	-
Colombia	*	*	*	*	*	*	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-6	-1	2	*	*	1	*	1	*
Panama	-6	1	6	-1	-2	2	*	*	-1	*
Peru	*	*	*	*	-	*	-	*	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-3	*	-1	1	*	1	*	*	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Bahamas 1/	3	-9	-1	-3	-3	-1	1	*	1	-1
Netherlands Antilles and Surinam	-13	-18	-1	-8	-2	-1	-1	-1	-2	-1
Other Latin America	*	*	*	*	*	1	*	-2	*	1
Total Latin America	-21	-38	28	-10	-7	1	*	-4	-1	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	-	*	*	*
Hong Kong	1	-1	3	10	*	*	10	1	*	*
India	*	*	*	*	*	-	-	-	-	-
Indonesia	*	*	*	*	*	*	*	-	*	-
Israel	1	-6	-26	-2	2	*	1	-1	-2	-2
Japan	5	-125	-52	119	14	42	30	10	16	6
Korea	*	*	*	*	-	*	-	-	-	-
Philippines	1	-2	-1	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	-
Other Asia	-3	*	*	-5	*	-2	*	-1	*	-1
Total Asia	5	-134	-76	122	16	39	41	10	13	4
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	-2	-2	-1	-2	*	*	*	*	-1	*
Zaire	*	*	*	*	-	-	-	-	-	*
Other Africa	-1	*	-5	-1	-1	*	*	*	*	*
Total Africa	-3	-2	-6	-2	*	*	*	*	-1	*
Other countries:										
Australia	-3	-2	-3	*	*	*	*	*	*	1
All other	*	-	*	*	*	-	-	-	-	*
Total other countries	-3	-2	-3	*	*	*	*	*	*	1
Total foreign countries	33	-49	406	184	6	48	97	9	12	12
International and regional:										
International	2	1	3	*	-	*	-	-	-	-
Asian regional	-	-	1	*	*	*	-	-	-	*
Total international and regional	2	1	3	*	*	*	-	-	-	*
Grand total	35	-49	409	184	7	48	97	9	12	12

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	-	*	2	*	-	1	-	1	1	*	*
Belgium-Luxembourg	52	-	7	37	5	3	41	-	14	23	4	1
Denmark	1	-	*	1	*	*	1	-	*	1	*	*
Finland	1	-	-	*	*	-	*	-	-	*	-	-
France	79	*	10	64	3	1	72	-	4	62	1	4
Germany	34	-	2	31	1	*	64	-	4	54	2	4
Greece	2	-	*	2	-	*	1	-	-	1	*	*
Italy	32	-	13	14	3	2	24	*	9	12	1	2
Netherlands	45	-	1	33	1	11	28	*	1	26	*	1
Norway	4	-	*	2	1	-	2	-	-	2	*	*
Portugal	*	-	-	*	*	*	*	-	-	*	*	-
Spain	5	*	1	4	1	*	4	*	*	3	*	*
Sweden	1	-	*	*	-	*	1	-	*	1	*	*
Switzerland	258	-	16	229	5	8	214	*	19	176	8	10
Turkey	1	-	*	1	-	-	*	-	-	*	-	-
United Kingdom	317	7	150	123	23	15	317	8	168	108	18	15
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	2	-	-	2	*	*	1	*	*	1	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	835	7	200	544	44	41	772	8	220	470	35	39
Canada	152	*	15	76	21	40	132	*	8	68	22	33
Latin America:												
Argentina	26	-	*	1	25	*	1	-	*	1	*	*
Brazil	*	-	*	*	*	*	*	*	-	*	-	-
Chile	*	-	-	*	*	-	*	-	-	*	-	-
Colombia	1	-	-	*	1	-	*	*	-	*	-	*
Cuba	*	-	-	*	*	-	-	-	-	-	-	-
Mexico	5	-	*	3	1	1	14	-	3	4	5	*
Panama	8	-	*	7	*	*	4	*	-	4	*	*
Peru	1	-	*	*	1	-	1	-	*	*	*	-
Uruguay	*	-	-	*	*	-	*	-	-	*	*	*
Venezuela	4	*	*	2	1	*	2	-	*	2	*	*
Other Latin American Republics	1	-	*	1	*	*	1	-	-	1	*	-
Bahamas	17	-	2	12	1	1	31	-	2	13	14	2
Netherlands Antilles and Surinam	15	*	2	12	1	1	20	*	1	18	*	1
Other Latin America	12	-	*	9	3	1	8	-	*	8	*	*
Total Latin America	91	*	5	48	34	4	82	*	7	50	21	4
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	-	-	*	-	*	*	*	*
Hong Kong	14	-	1	11	1	2	15	-	*	11	2	1
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	4	-	*	1	2	1	25	-	*	1	21	3
Japan	108	-	*	69	4	35	47	*	*	18	1	29
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	*	-	*	*	*	*	*	-	-	*	-	*
Thailand	*	-	-	*	-	-	*	-	-	*	-	-
Other Asia	8	-	*	7	*	*	5	-	*	4	*	1
Total Asia	135	-	2	89	7	37	92	*	1	34	24	34
Africa:												
Egypt	*	-	*	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	1	-	-	*	-	1	1	-	-	*	-	1
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	2	-	*	*	1	*	*	-	*	*	-	*
Total Africa	3	-	*	1	1	1	2	-	*	*	-	1
Other countries:												
Australia	20	-	10	1	9	1	1	-	*	1	*	*
All other	*	-	-	*	*	*	*	-	-	*	-	*
Total other countries	20	-	10	1	9	1	1	-	*	1	*	*
Total foreign countries	1,237	7	231	758	117	123	1,080	9	236	623	102	111
International and regional:												
International	104	-	90	8	6	-	111	70	31	9	1	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	2	1	-	-	1	-	-	-	-	-	-	-
Asian regional	*	-	-	*	*	*	*	-	*	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	106	1	90	8	8	*	111	70	31	9	1	-
Grand total	1,343	8	321	766	125	123	1,192	79	267	632	103	111

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	*	8	30	1	3	30	*	2	26	*	1
Belgium-Luxembourg	966	-	144	676	89	57	874	*	115	664	60	34
Denmark	36	-	5	20	10	*	18	-	1	14	3	*
Finland	12	-	1	2	9	*	35	-	*	2	34	*
France	2,016	1	390	1,506	73	47	1,289	1	55	1,134	43	57
Germany	1,185	*	205	838	70	71	1,130	*	129	889	74	37
Greece	23	-	*	21	*	*	15	*	1	11	3	*
Italy	380	*	123	194	55	7	267	*	75	162	24	5
Netherlands	1,195	*	92	830	43	230	641	*	27	533	15	66
Norway	80	-	46	23	10	1	47	*	16	24	5	3
Portugal	36	-	1	31	3	2	9	-	*	8	*	*
Spain	84	*	9	60	13	3	69	*	4	54	3	7
Sweden	151	88	27	28	7	1	70	9	25	31	4	1
Switzerland	4,925	5	521	3,972	202	225	4,026	19	387	3,333	146	141
Turkey	4	-	*	3	-	*	2	-	*	2	*	*
United Kingdom	4,723	332	1,547	2,266	334	243	3,796	328	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	226	-	189	29	8	1	33	*	1	26	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	*	*	*	*	-
Total Europe	16,085	426	3,310	10,529	927	892	12,352	359	2,063	8,619	739	572
Canada	3,474	465	410	1,336	427	836	3,744	88	328	1,413	1,220	694
Latin America:												
Argentina	44	-	3	21	10	10	27	*	2	22	2	1
Brazil	6	-	*	2	3	*	6	-	*	2	3	1
Chile	7	*	*	3	4	*	3	*	*	3	*	*
Colombia	10	-	2	6	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	9	69	36	10	213	*	12	64	127	11
Panama	119	*	6	83	15	15	114	*	4	86	14	9
Peru	4	-	*	1	3	*	2	-	*	2	1	*
Uruguay	7	-	1	4	2	*	6	-	*	6	*	*
Venezuela	58	-	2	40	14	2	57	-	2	47	6	2
Other Latin American Republics	71	-	1	46	4	20	41	-	*	33	6	2
Bahamas and Bermuda	848	*	69	683	61	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	19	444	23	31	544	-	27	479	7	32
Other Latin America	12	*	1	11	*	*	19	-	*	18	*	*
Total Latin America	1,829	*	112	1,414	178	124	1,910	*	90	1,446	277	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	3	*	*	2	-	*	2	*	-
Hong Kong	352	*	9	306	21	15	276	-	5	250	9	12
India	3	-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	74	*	1	24	38	11	310	*	1	20	252	37
Japan	4,604	3,248	320	349	49	638	1,501	585	7	190	29	690
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	67	-	1	16	49	2	67	*	*	12	51	3
Thailand	3	-	*	3	*	*	3	-	*	3	-	1
Other Asia	135	*	11	110	10	4	90	*	5	75	5	4
Total Asia	5,243	3,248	342	814	168	671	2,270	585	18	557	363	746
Africa:												
Egypt	*	-	*	*	*	*	*	-	*	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	6	-	*	3	*	2	6	-	*	3	*	3
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	142	126	2	9	7	*	83	1	*	9	68	5
Total Africa	150	126	2	12	8	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	2	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,847	4,291	4,177	14,112	1,741	2,526	20,381	1,032	2,501	12,058	2,669	2,120
International and regional:												
International	859	60	486	142	167	5	691	-	341	57	290	3
European regional	3	-	-	1	3	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,752	4,358	4,666	14,256	1,941	2,532	21,084	1,043	2,842	12,116	2,961	2,123

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973
	1968	1969	1970	1971	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	1	2	1	*	1	1	1	1	1
Belgium-Luxembourg	14	19	17	14	16	14	16	21	12
Denmark	1	*	1	*	1	1	1	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	26	19	19	26	15	47	25
Germany	22	14	17	15	22	20	20	22	15
Greece	1	*	1	*	*	*	*	*	*
Italy	16	8	16	10	8	9	13	23	37
Netherlands	22	12	14	10	16	9	10	10	6
Norway	3	1	1	1	2	1	1	2	1
Portugal	1	*	*	*	1	*	*	*	*
Spain	7	3	6	4	5	5	5	5	5
Sweden	3	1	1	1	1	1	1	1	1
Switzerland	239	153	100	73	84	89	83	88	75
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	67	61	40	43	49	56	46	56	46
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	430	294	243	193	226	234	211	276	226
Canada	87	52	36	56	38	22	21	33	17
Latin America:									
Argentina	2	1	1	1	1	1	1	3	1
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	3	3	4	4	4	4	3	3
Panama	6	3	3	2	4	3	2	3	2
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	1	1	*	1	1
Venezuela	7	5	5	2	3	2	2	3	2
Other Latin American Republics	2	1	1	3	1	1	1	1	1
Bahamas 1/	34	34	15	19	11	11	9	9	11
Netherlands Antilles and Surinam	20	14	11	10	8	9	8	12	21
Other Latin America	*	*	*	*	*	*	*	*	3
Total Latin America	82	64	40	43	34	32	28	35	47
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	19	9	18	11	10	12	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	2	*	1	1	1	4	9	4	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	5	4	3	2	3	3	2
Total Asia	34	21	27	17	24	21	24	20	18
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	*	*	*
Total Africa	2	1	2	1	1	2	1	1	1
Other countries:									
Australia	1	1	1	1	1	1	*	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	1	*	*
Total foreign countries	636	434	349	311	325	312	286	366	310
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	325	312	286	366	310

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973
	1968	1969	1970	1971	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	1
Belgium-Luxembourg	15	5	9	6	10	8	5	11	8
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	22	12	16	18	15	14	15	21	19
Germany	20	14	20	23	24	25	23	30	26
Greece	1	*	1	1	1	1	2	1	1
Italy	13	9	12	9	12	14	12	15	15
Netherlands	12	12	8	12	20	7	13	17	9
Norway	1	1	1	*	1	*	*	1	*
Portugal	*	*	*	*	1	1	1	1	1
Spain	5	2	3	5	5	6	6	6	6
Sweden	1	1	1	1	1	1	*	1	1
Switzerland	106	50	38	42	87	64	59	54	45
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	35	42	42	50	29
Yugoslavia	-	*	*	*	-	*	-	*	-
Other Western Europe	1	1	1	1	2	1	10	19	48
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	*	*	*	-	*
Total Europe	239	146	155	155	212	186	189	228	209
Canada	141	61	49	54	52	29	32	38	24
Latin America:									
Argentina	3	3	2	1	1	1	2	3	3
Brazil	*	*	1	*	*	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	1	1	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	3	3	5	7	8	9	10	10
Panama	4	4	4	4	5	5	5	6	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	*	1	*	*	1
Venezuela	2	3	4	4	5	5	5	6	5
Other Latin American Republics	*	1	1	1	1	1	2	2	1
Bahamas 1/	38	24	21	21	18	14	12	14	6
Netherlands Antilles and Surinam	18	6	5	14	11	9	9	12	9
Other Latin America	*	*	*	*	*	*	*	*	4
Total Latin America	77	45	41	52	50	46	47	54	45
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	*	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	52	62	52	59	65
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	2	2	3	3	2
Japan	1	*	1	4	2	2	2	5	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	1	2	1	*	*
Thailand	*	2	*	*	1	1	1	1	1
Other Asia	18	7	6	4	5	7	6	5	5
Total Asia	49	24	35	53	63	75	65	73	76
Africa:									
Egypt	*	*	*	*	*	*	*	-	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	-
Other Africa	*	*	1	*	1	1	1	1	*
Total Africa	2	1	1	1	1	2	2	2	2
Other countries:									
Australia	*	1	*	*	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	379	339	336	396	357
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	379	339	336	396	357

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973.....	3,957	330	145	20	3,324	284	-	-	-	-	-	-	488	25
1972-June.....	62	55	16	10	46	43	-	-	-	-	-	-	-	-
July.....	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug.....	95	43	1	-	51	46	-	-	-	-	-	-	43	2
Sept.....	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct.....	129	18	*	-	93	16	-	-	-	-	-	-	36	2
Nov.....	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Dec.....	720	26	16	5	616	19	-	-	-	-	-	-	88	2
1973-Jan.....	185	19	*	-	185	17	-	-	-	-	-	-	-	2
Feb.....	95	31	*	-	21	29	-	-	-	-	-	-	73	2
Mar.....	712	35	111	-	533	32	-	-	-	-	-	-	68	2
Apr.....	149	26	-	-	146	24	-	-	-	-	-	-	4	2
May.....	610	24	*	1	550	20	-	-	-	-	-	-	60	4
June.....	131	24	*	-	54	21	-	-	-	-	-	-	76	2

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, March 31, 1973

(In thousands of dollars)

Agency and Program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises							
United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	1,285	1,285	-	-	-	0--8-1/2 ST	1/2 ST
Expansion of defense production:							
Interior Department	1,578	1,578	-	-	-	-	0--17
Treasury Department	4,141	4,141	-	-	-	3--5	20
Foreign assistance:							
International security assistance:							
Foreign military credit sales	461,414	461,414	250,000	250,000	.25%	4/	5--10 ST
Liquidation of foreign military sales fund:							
Long-term credits	97,136	97,136	-	-	-	0--6	3--10 ST
Guaranteed loans	-	-	184,087	184,087	.25%	5--8-1/2	5-- 7 ST
Military credit sales to Israel	421,742	421,742	-	-	-	3--6-1/8	20 ST
Other credits in liquidation	564	564	-	-	-	-	-
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	2,710,122	3,639,420	-	-	-	3/4--5-3/4	4--40
Common defense, economic, and triangular trade loans	55,832 5/	55,832	-	-	-	3/4--6	6--40
Development loan fund liquidation account	198,797	200,472	-	-	-	3/4--5-3/4	5--40
Development loans	5,951,451	6,610,745	-	-	-	3/4--6	6--40
Housing guaranty fund	-	-	266,015	451,302	1/2--2%	5--9	15--18
Grants and other programs	1,455,302	1,461,717	-	-	-	3/4--5	6--45
Total Agency for International Development	10,371,504		266,015				
Overseas Private Investment Corporation	11,785	40,000	156,001	750,000	1/2--1-3/4%	7--12	7--12
Office of Economic Opportunity:							
Economic opportunity loan fund:							
Loans to individuals	30,285	30,285	-	-	-	4-1/8	15 6/
Loans to cooperative associations	14,253	14,253	-	-	-	4-1/8	30 6/
Credit sales of surplus property	125	125	-	-	-	4-1/8	5 ST
Total Office of Economic Opportunity	44,663		-				
Total funds appropriated to the President	11,415,812		856,103				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	2,088,708	2,088,708	-	-	-	3-1/2	1
Long-term dollar credit sales	3,046,311	3,046,311	-	-	-	Various	Various
Short-term export sales credits	1,010,186	1,010,186 7/	-	-	-	Do	Do
Storage facility and equipment loans	272,709	272,709	-	-	-	Do	4-- 5
Investments acquired in settlements of claims	10,158	10,158	-	-	-	-	-
Total Commodity Credit Corporation	6,428,072		-				
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	613	613	-	-	-	6--8-1/4	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans	283,878	283,878	2,091,127	2,091,127		5	10--40
Operating loans	627,827	627,827	199,020	199,020		5-7/8 8/	7 9/
Recreation loans	528	528 10/	5,817	5,817		5	20--40
Soil and water conservation loans	3,168	3,168	29,150	29,150		5	20--40
Emergency loans	164,836	164,836 11/	-	-		12/	7--40
Emergency loans refinanced	1,451	1,451 11/	-	-	13/	Various	5--40
Indian land acquisition loans	389	389	4,544	4,544		5	0--40
Labor housing loans 14/	696	696	1,122	1,122		-	-
Rural rental housing loans 14/	431	431	1,218	1,218		-	-
Grazing, recreation, irrigation, and forestry loans	21,837	21,837 10/	172,806	172,806		5	7--40
Watershed works of improvement & flood prevention loans	32,095	32,095	13,927	13,927		3.649 ST	15/
Resources conservation and development loans	1,216	1,216	11,967	11,967		3.649 ST	0--30
Credit sales of real property	5,991	5,991	-	-	-	7 ST	5 ST
Programs in liquidation	2,449	2,449	-	-	-	-	-
Total agricultural credit insurance fund	1,146,792		2,530,698				
Rural development insurance fund:							
Water and waste disposal loans to associations	287,233	287,233	757,646	757,646	13/	5	0--40
Credit sales of real property	76	76	-	-	-	7 ST	5 ST
Total rural development insurance fund	287,309		757,646				
Rural housing insurance fund:							
Rural housing loans	563,149	563,149	5,334,088 16/	5,334,088	13/	17/ 18/	10--33
Rural housing loans to senior citizens	12,530	12,530 19/	183,547	183,547	13/	17/ 18/	10--33
Rural rental and cooperative housing	22,914	22,914	119,364	119,364	13/	20/	21/
Rural housing site loans	2,367	2,367	-	-	-	22/	2 ST
Labor housing loans	6,728	6,728	11,680	25,000 23/	13/	1--5	33 ST
Credit sales of surplus property	1,738	1,738	-	-	-	7 ST	5 ST
Total rural housing insurance fund	609,426		5,648,679				
Self-help housing land development fund:							
Self-help housing land development loans	244	244	-	-	-	33 ST	2 ST

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, March 31, 1973 - (Continued)

(In thousands of dollars)

Agency and Program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
Agriculture Department--Continued							
Farmers Home Administration--Continued							
State rural rehabilitation funds:							
Operating loans	105	105	-	-	-	6-3/8 ST	12 ST
Total Farmers Home Administration	2,043,876		8,937,023				
Rural Electrification Administration:							
Electric systems	4,969,523	6,461,797	-	-	-	2 ST	35 ST
Appliances and equipment	1,854		-	-	-	2 ST	Various
Telephone systems	1,490,420		-	-	-	2 ST	35 ST
Rural Telephone Bank 24/	29,265	582,268	-	-	-	4--8	35--50
Total Rural Electrification Administration	6,491,062		-				
Soil Conservation Service:							
Water conservation and utilization projects	720	720	-	-	-	-	-
Watershed and flood prevention operations	858	858	-	-	-	-	50 ST
Total Soil Conservation Service	1,578		-				
Total Agriculture Department	14,965,201		8,937,023				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	298,938	298,938	25,039	41,548	.50% ST	Up to 25 ST	4--7-1/4
Loans for public works	158,140	158,140	-	-	-	Up to 40 ST	3-3/8--5-3/4
Total Economic Development Administration	457,078		25,039				
Promotion of Industry and Commerce:							
Trade adjustment assistance	6,444	6,444	-	-	-	6--6-3/8	13--30
Maritime Administration:							
Ship sales (purchase money mortages)	26,783	26,783	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	19,350	19,350	-	-	-	3.7--9	25 ST
Guaranteed loans	-	-	973,587	2,975,000	.75%	3.7--9	25 ST
Total Maritime Administration	46,133		973,587				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	1,300		13,510	25,000	.75--1%	7.5--8	15--20
Fisheries loan fund	8,089	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Administration	9,389		13,510				
Total Commerce Department	519,044		1,012,136				
Defense Department:							
Military: Defense production guarantees:							
Army	461	461	-	-	-	-	Past due
Navy	2,478	2,478	2,478	2,478	10--50% of int.	9	1/4
Air Force	346	346	-	-	-	-	Past due
Total defense production guarantees	3,285		2,478				
Civil:							
Ryukyu Islands, Construction of power systems	9,275	9,275	-	-	-	n.a.	n.a.
Total Defense Department	12,560		2,478				
Health, Education, and Welfare Department:							
Health Services and Mental Health Administration:							
Health services planning and development:							
Community facilities	142	251	-	-	-	2-1/2--2-3/4	30 ST
Construction of hospitals and other medical facilities	30,015	30,730	-	-	-	2-1/2--4-1/4	39--50 ST
Total health services planning and development	30,157		-				
Medical facilities guarantee and loan fund:							
Direct loans	730	13,663 25/	-	-	-	4.94	25
Guaranteed loans	-	-	55,362	265,936 25/	-	7.605	14-1/2--25
Total medical facilities guarantee and loan fund	730		55,362				
Total Health Services and Mental Health Administration	30,887		55,362				
National Institutes of Health:							
Health professions education fund	29,642	29,642	-	-	-	5-1/8--7-1/8	15--18
Nurse training fund	13,855	13,855	-	-	-	5-1/8--7-1/8	15--18
Health manpower:							
Other student loan programs	260,281	260,377	-	-	-	3--5-1/2	5--15
Total National Institutes of Health	303,778		-				
Office of Education:							
Student loan insurance fund	75,864	75,864	3,223,603 26/	3,223,603 26/	.25% ST 27/	Various	Up to 15 ST
Higher education facilities loan and insurance fund	478,122	800,000	-	-	-	3--3-3/4	3--40
Elementary and secondary education	1,323	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	9,981	21,520	-	-	-	6-7/8--8	Up to 15

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, March 31, 1973 - (Continued)

(In thousands of dollars)

Agency and Program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
Health, Education, and Welfare Department--Continued							
Office of Education--Continued							
Advances for reserve funds	19,571	30,000	-	-	-	-	28/
Federal capital contributions	1,982,896 29/	2,581,348	-	-	-	3	12--15 ST 30/
Total Office of Education	2,567,757		3,223,603				
Social and Rehabilitation Service:							
Assistance to refugees in the U.S.	28,839	28,839 31/	-	-	-	3	Up to 15 32/
Total Health, Education, and Welfare Department	2,928,261		3,278,963				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	40,660	40,660	365,140 33/	365,140 33/	.33--1.0%	7.97--10.57 ST	0--15 ST
Purchase money mortgages	322,766	322,766	-	-	-	34/	0--40 ST
Mortgage insurance loans	967,174	967,174	86,642,399	86,642,399	0--1.5%	35/	0--40 ST
Total Federal Housing Administration revolving fund	1,330,600		87,007,539 36/				
College housing loans	3,271,086	5,975,000 37/	-	-	-	2.75-- 3.75 ST	30--50
Housing for the elderly or handicapped	524,057	524,057	-	-	-	3--3-3/4	30--50
Nonprofit sponsor assistance	3,056	3,056	-	-	-	-	1/2 ST
Low-rent public housing:							
Loans to States, territories, etc	190,199	190,199	11,042,747	11,042,747	-	2-1/2--7-3/8	Demand--40
Purchase money mortgages	412	412	-	-	-	3--5-1/2	4--36 ST
Total low-rent public housing	190,611		11,042,747				
Total Federal Housing Administration	5,319,410		98,050,286				
Government National Mortgage Association:							
Management and liquidating functions	911,897 38/	911,897	-	-	-	2-1/2--8-1/2 39/	0--27 39/
Special assistance functions	3,629,392 38/	7,750,186	-	-	-	1--8-1/2 39/	0--37 39/
Total Government National Mortgage Association	4,541,289		-				
Housing management:							
Community disposal operations fund	5,831 40/	5,831	-	-	-	5-1/4--7-1/2	10--30
Revolving fund, liquidating programs	76,637	76,637	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	-	-	174,000	545,000	41/	7--7-3/4	20
Community development:							
Public facility loans	460,647	760,000 37/	-	-	-	3-3/8--6	10--40
Rehabilitation loan fund	190,029	290,000	-	-	-	3 ST	3--20
Urban renewal fund:							
Direct loans and planning grants	386,188	386,188	-	-	-	2-5/8--6-1/2	Various 42/
Guaranteed loans	-	-	3,476,554	3,476,554	-	Do	Do
Total Housing and Urban Development Department	10,980,031		101,700,840				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Liquidation of Hoonah Housing Project:	132	132	-	-	-	3	25
Revolving fund for loans:							
Cooperative associations	1,125	1,125	-	-	-	3--5-1/2	0--30
Corporations and tribes	22,465	22,465	-	-	-	0--5-1/2	0--30
Credit associations	1,963	1,963	-	-	-	2--5	0--30
Expert assistance	1,194	1,194	-	-	-	5-1/2	-
Individual Indians	1,005	1,005	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	27,752		-				
Territorial Affairs:							
Public works	529	529	-	-	-	2	20
Rehabilitation in Guam	31,539	31,539	-	-	-	5-1/2--6	30
Total Territorial Affairs	32,068		-				
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	2,504	2,504	-	-	-	5-3/4--9-1/4	0--10
Water and power resources:							
Bureau of Reclamation:							
Irrigation distribution systems	65,720 26/	70,923 43/	-	-	-	-	22--50
Small irrigation projects	90,014 26/	133,730 43/	-	-	-	3--4-1/8 44/	22--50
Total Bureau of Reclamation	155,734		-				
Total Interior Department	218,190		-				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	103,555	103,555	-	-	-	3--7	10
State Department:							
Emergencies in the diplomatic and consular service	952	952	-	-	-	-	-
Loan to Finland-World War I	3,449	3,449	-	-	-	3--4-1/4	61
Loan to the United Nations headquarters	17,500	17,500	-	-	-	-	34 ST

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, March 31, 1973 - (Continued)

(In thousands of dollars)

Agency and Program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
State Department--Continued							
Loan to the United Nations	48,018	48,018	-	-	-	2	-
Total State Department	69,919		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	6,525	6,[illegible]	.25%	1% above prime rate	10
Federal Highway Administration:							
Right-of-way revolving fund	72,829	300,000	-	-	-	-	2-- 7
Federal Railroad Administration:							
Loans to railroads	-	-	6,000	150,000	7/8%	4/	Various
Trustee certificates of railroads	-	-	106,000	125,000	3/8%	6-1/8-- 7.05	5--15
Urban Mass Transportation Administration:							
Urban mass transportation fund	42,598	51,016	-	-	-	3-5/8--6-7/8	1/4--33
Washington Metropolitan Area Transit Authority bonds	-	-	445,000	1,200,000	-	7.3-- 7.35	39-3/4--39-1/2
Total Transportation Department	115,427		563,525				
Treasury Department:							
Receivable from foreign banking institutions	2,250	2,250	-	-	-	6	8
RFC loans in liquidation	4,399	4,399	-	-	-	4	-
Miscellaneous loans and other credits:							
Greece - World War I	12,741	12,741	-	-	-	2	82
Haiti	103	103	-	-	-	0--3-1/2	29
Japan - Agreement of 1-9-62	112,435	112,435	-	-	-	0--2-1/2	15
Japan - (Ryukyu Settlement)	220,000	220,000	-	-	-	-	4
Turkey	114,000	114,000	-	-	-	2	29
Lend-lease and surplus property	1,062,081	1,062,081	-	-	-	0--2-3/8	56
Loan to the United Kingdom	2,767,531	2,767,531	-	-	-	0--2	56
Total Treasury Department	4,295,540		-				
Atomic Energy Commission:							
Long-term receivables	65,075	73,483	-	-	-	4--7-1/2	20
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation	5,722	5,722	-	-	-	5--6-1/2	2--14
Miscellaneous loans in liquidation	31	31	-	-	-	Various	Various
Public power bonds in liquidation	16,614	16,614	-	-	-	2-1/2 ST	24--40
RFC liquidation fund	9	9	-	-	-	5	3
Surplus property credit sales	78,382	78,382	-	-	-	4--8-1/2	1--35
Guaranteed loans	-	-	4,875	4,875	.385--3.0%	5-1/2--7-1/2	8
Total General Services Administration	100,758		4,875				
Veterans Administration:							
Direct loans to veterans and reserves	874,373	874,373	-	-	-	4--8-1/2	7--30
Loan guaranty revolving fund:							
Acquired mortgages	1,054,752	1,054,752	-	-	-	4--8-1/2	7--30
Guaranteed mortgages	-	-	23,765,000	23,765,000	-	4--8-1/2	7--30
National service life insurance fund	913,630	4,648,395	-	-	-	4--5	-
Service-disabled life insurance fund	13,779	73,382	-	-	-	4--5	Indefinite
Soldiers' and sailors' civil relief	4	4	-	-	-	4--5	Do
U.S. Government life insurance fund	68,375	480,594	-	-	-	4--5	-
Veterans insurance and indemnities	1,277	5,578	-	-	-	4--5	Indefinite
Veterans reopened insurance fund	13,751	206,184	-	-	-	4--5	Do
Veterans special life insurance fund	32,931	275,018	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	274	274	-	-	-	4--5	Do
Total Veterans Administration	2,973,146		23,765,000 46/				
Other independent agencies:							
District of Columbia:							
Loans for capital outlay: 47/							
Highway fund	90,941	110,000	-	-	-	3-7/8--7-1/2 ST	30 ST
General fund	416,578	793,761	-	-	-	4-1/8--7-1/2 ST	30 ST
Metropolitan sewage works fund	13,186	46,000	-	-	-	3-7/8--7 ST	40 ST
Sanitary sewage works fund	29,053	106,000	-	-	-	3-7/8--7-1/2 ST	30 ST
Water fund	25,970	51,000	-	-	-	2-5/8--7-1/2 ST	30 ST
Advances to Stadium sinking fund, Armory Board 47/	416	416	-	-	-	4-5/8--6-1/2 ST	-
Repayable advances to the D.C. general fund	30,000	30,000	-	-	-	-	-
Total District of Columbia	606,144		-				
Emergency Loan Guarantee Board:							
Emergency loan guarantee fund	-	-	150,000	250,000	2.3%	5.59-- 7.25	-
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	70,774	70,774	-	-		5--6-7/8	Demand--11
Loans acquired from insured institutions	62,512	62,512	-	-	-	4-3/4--7-1/2	1--30
Total Federal Home Loan Bank Board	133,286		-				
Interstate Commerce Commission:							
Railroad loans purchased	114,886	114,886	-	-	-	4-1/2--9-1/2	1--15
Railroad loans guaranteed	-	-	45,014	45,014	3/8%	4-1/2--9-1/2	1--15

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, March 31, 1973 - (Continued)

(In thousands of dollars)

Agency and Program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
Other independent agencies--Continued							
National Credit Union Administration:							
National credit union share insurance fund	-		3,534	3,534	-	-	Various
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	538,970		2,041,806		1/4%	5--5-1/2 ST	10 ST
Displaced business loans	187,748		1,238		-	5-3/8 ST	30 ST
Economic opportunity loans	195,472		68,815		1/4%	48/	15 ST
Local development company loans	271,385	1,993,496 49/	42,636	3,306,504 49/	1/4%	5--5-1/2 ST	25 ST
State development company loans	5,243		-		-	8	20
Trade adjustment assistance loans	2,886		-		-	7-1/4--7-7/8	25 ST
Investment company assistance program:							
Loans and debentures purchased	203,848		176,818			48/	15 ST
Total business loan and investment fund	1,405,552		2,331,313				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,229,810	1,229,810 50/	4,866	4,866 50/	-	5-3/8	30
Total Small Business Administration	2,635,362		2,336,179				
Subtotal	52,252,197		142,655,672				
Held by lending institutions not guaranteed or insured by the Federal Government	-		25,603,863 51/				
Total	52,252,197		168,259,535 52/				
Off-budget Federal agency 53/							
Export-Import Bank of the United States: 54/							
Equipment and service loans	5,857,021	9,288,004	-	-	-	2-3/8--7-7/8	3--40
Commodity loans	59,869	95,911	-	-	-	5-3/20--6	2-- 3
Emergency loans	256,576	256,576	-	-	-	3--7-7/8	6--22
Discount loans	239,591	1,825,573	-	-	-	Various	1/2-- 5
Loans sold with recourse	-	-	534,214 55/	534,214	1/2%	4--6	5--25
Export-Import medium term guarantees	-	-	1,030,771	3,493,294	56/	57/	1/4--12
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	276,730	893,894	58/	6	1/2-- 5
Short term insurance	-	-	845,093	1,939,051	59/	-	Up to 180 days
Total Export-Import Bank of the United States	6,413,057		2,686,808				

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, March 31, 1973 - (Continued)

(In thousands of dollars)

Agency and Program	Direct loans or credit			
	Amount outstanding	Maximum authority 1/	Interest range (Percent)	Maturity range (Years)
II-Wholly owned Government enterprises				
Loans repayable in foreign currencies				
Funds appropriated to the President:				
International development assistance:				
Bilateral assistance:				
Agency for International Development:				
Development loan fund liquidation account	694,439	697,222	3-1/4-- 8	3--40
Private enterprises 60/	157,281	163,666	2--14	3--60
Common defense, economic, and triangular trade loans	3,561,109	3,603,960	1/2-- 3-1/2	30--40
All other loans	708,856	709,058	1/2-- 5	6--41
Total funds appropriated to the President	5,121,685			
Treasury Department:				
Lend-lease and surplus property	22,745	22,745	0-- 2-3/8	At request of the U. S.
Total loans repayable in foreign currencies	5,144,430			
III-Government-sponsored enterprises				
Federal National Mortgage Association	20,327,126 61/	44,175,000 62/	4-1/2-- 8-1/2	20--40
Farm Credit Administration:				
Banks for cooperatives:				
Cooperative associations	2,895,383	2,895,383	6-- 7-1/2	1--20
Federal intermediate credit banks:				
Production credit associations	6,413,827	6,413,827	6.20-- 6.80	1-- 7
Federal land banks:				
Mortgage loans	9,591,292	9,591,292	7-- 8	5--40
Total Farm Credit Administration	18,900,502			
Federal Home Loan Bank Board:				
Federal home loan banks:				
Advances to member banks	8,420,123 63/	8,420,123 64/	6-3/8-- 7-5/8	Up to 10
Federal Home Loan Mortgage Corporation:				
Mortgage loans	1,718,000 65/	1,718,000	7-- 8-1/2	12 Average
Total Federal Home Loan Bank Board	10,138,123			
Total Government-sponsored enterprises	49,365,951			

Source: Bureau of Accounts.

Note: Treasury Circular No. 966, Revised, requires agencies to submit quarterly schedules on direct and guaranteed loans outstanding. Comparable data was previously reported on an annual basis only, and appeared in a separate Treasury publication entitled "Federal Credit Programs of the U.S. Government" since fiscal 1960. The change in reporting frequency was made to enable Treasury to obtain Federal credit data on a more frequent and timely basis for publication in the Bulletin. Accordingly, Table GA-III-2 has been revised to include not only direct loans outstanding, but also data on guaranteed and insured loans, maximum amounts authorized, and interest and maturity ranges.

1/ If the maximum authority is indefinite, an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum authority is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown. Interest rate range and maturity range are based on administrative determination by the agencies and/or statutory provisions.

4/ Administrative - rates are from 4-7/8% to 6-3/8% on direct loans, rates on guaranteed loans are 1/2% above the prime rate. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

7/ Statutory limit for public debt borrowings is $14,500,000 thousand, of which $10,883,087 thousand was in use as of March 31, 1973.

8/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

9/ Administrative - not to exceed 7 years, however, last installment may be refinanced for 5 years; statutory - may not exceed 7 years, but may be renewed for not more than 5 years.

10/ Loans made and not disposed of shall not exceed $500,000 thousand at any one time. There is no limit on loans acquired.

11/ There is no limit on emergency loans that may be made.

12/ Administrative - rate determined monthly; statutory - rate determined monthly by the Secretary of the Treasury taking into consideration current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity of 10 to 12 years reduced by not to exceed 2%. Rate shall not exceed 6%.

13/ Administrative - difference, if any, between interest rate to borrower and interest rate to lender; statutory - borrower shall pay such fees and other charges as the Secretary may require.

14/ Authority for direct and guaranteed loans were transferred to the rural housing insurance fund by an act approved August 10, 1965 (42 U.S.C. 1487).

15/ Administrative - may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of works of improvement. Statutory - not to exceed 50 years from date principal benefits of works of improvement become available.

16/ Includes insured loans amounting to $100,000 thousand held by the Federal National Mortgage Association (see footnote 61 in Part III).

17/ Administrative - direct: loans for natural disasters occurring before April 1, 1970, 3%; for loans made on or after April 1, 1970, interest is determined monthly. Rate of 7-1/4% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 502 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 7-1/4%; above moderate income borrowers, 7% plus 1/2% insurance charge.

18/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrowers: as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

19/ Maximum authorization for direct rural housing loans is $300,000 thousand.

20/ Administrative - direct, 3%; guaranteed, 7-1/4%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

Footnotes to Table GA-III-2 - (Continued)

21/ Administrative - direct, not to exceed 50 years; guaranteed, not to exceed 40 years. Statutory - as determined by the Secretary.

22/ Administrative - direct, 3%; guaranteed, 7-1/4%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%.

23/ Maximum authorization is $25,000 thousand each year.

24/ This Bank is a mixed-ownership corporation. The Government's capital stock is held by the Administrator of the Rural Electrification Administration.

25/ Represents amount outstanding and commitments. No maximum authorization for direct or guaranteed loans.

26/ Figure is as of June 30, 1972, the latest available.

27/ Represents premium on insured loans, there is no premium on guaranteed loans.

28/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.

29/ Represents loans to students in institutions of higher education.

30/ After June 30, 1975, and not later than September 30, 1975, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

31/ Loan allocations are made when needed as determined by surveys of institutions.

32/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

33/ Represents estimated insurance on loans outstanding and loan reports in process of $1,655,938 thousand.

34/ Administrative - 3-1/2% to 7-1/2%, statutory - none.

35/ Administrative - 3-1/2% to 8-1/2%, statutory - none.

36/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (see footnotes 61 and 65 in Part III of this table).

37/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.

38/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

39/ Rates determined by the Federal Housing Administration and the Veterans Administration.

40/ Includes loans of $4,591 thousand insured by the Federal Housing Administration.

41/ Statutory - application fee, $10 thousand; commitment fee, .5% of principal up to $30,000 thousand. Guarantee fee, 3% of principal amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years. Annual charge, .5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years.

42/ Loans may be paid off at any time by application of proceeds of sale of land or capital grants or by refinancing.

43/ Authorization is applicable to loans contracted as of June 30, 1972.

44/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocations to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

45/ Interest rate is weighted average interest paid by banks for interbank borrowings of Federal funds.

46/ Includes interagency holdings by the Government National Mortgage Association and loans held by the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (see footnotes 61 and 65 in Part III of this table).

47/ Statutory - Rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-months' period in which the loans are made. Current rates range from 2-5/8% to 7-1/2%.

48/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month.

49/ Maximum authorization totals $5,300,000 thousand, which represents appropriations made to the Administration. This amount has been prorated between the direct loans and the guaranteed loans.

50/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

51/ This figure represents the amounts of private participation in partially guaranteed U.S. credit programs which will show the full impact on the private economy of such programs. The following shows the amounts by agency and program:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation..	48,010
Commerce Department:	
Economic Development Administrations:	
Economic development revolving fund...	3,141
Defense Department:	
Defense production guarantees:	
Army.....	39
Navy.....	1,062
Health, Education, and Welfare Department:	
Office of Education: (June 30, 1972)	
Higher education.....	59,280
Student loan insurance fund.....	556,330
Housing and Urban Development Department:	
College housing loans.....	658,828
Federal Housing Administration.....	1,290,798
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees.....	725
General Services Administration:	
Defense production guarantees.....	43,875
Veterans Administration:	
Loan guaranty revolving fund.....	22,564,000
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund.....	377,090
Disaster loan fund.....	635
Total.....	25,603,863

52/ Excludes $8,241,977 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured and Veterans Administration guaranteed mortgages held by the institutions.

53/ Represents a Federal agency that has been reclassified outside the unified budget totals pursuant to law (see footnote 54).

54/ Pursuant to an act approved August 17, 1971 (12 U.S.C. 634 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.

55/ Includes guaranteed interest of $13,974 thousand.

56/ Shipment coverage rates as of March 31, 1973, were $.13 to $5.88 on each $100 of financed portion (contract price minus cash payment). Rates were 1/2% to 1-1/8% on outstanding commercial bank loans.

57/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

58/ Shipment coverage rates as of March 31, 1973, were $.35 to $6.62 on each $100 of financed portion (contract price minus cash payment).

59/ Shipment coverage rates as of March 31, 1973 were $.08 to $2.14 on each $100 of gross invoice value.

60/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 (e)).

61/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $20,570,515 thousand, less unamortized discount of $709,658 thousand; loans of $100,000 thousand insured by the Department of Agriculture, Farmers Home Administration, rural housing insurance fund; and participations in construction loans of $366,469 thousand.

Home Administration, rural housing insurance fund; and participations in construction loans of $366,469 thousand.

62/ Represents authority of $2,250,000 thousand to borrow from the Department of the Treasury, and authority of $41,925,000 thousand to borrow from the public. Guaranteed securities may also be issued in amounts limited only by the size of the Association's loan portfolio.

63/ Does not include advances of $300,000 thousand to the Federal Home Loan Mortgage Corporation.

64/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it.

65/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,581,000 thousand; less amortized discount of $54,000 thousand; participation in conventional loans of $150,000 thousand; conventional whole loans of $45,000 thousand; less loan loss reserve of $3,000 thousand.

ST Statutory. n.a. Not available.

Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-63	24,086	4,098	11,019	4,263	100	4,607
1964	2,456	980	980	62	14	420
1965	2,664	1,050	1,050	65	16	482
1966	2,823	1,097	1,097	67	16	546
1967	3,094	1,191	1,191	73	15	625
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973 p	7,413	2,120	2,120	1,570	37	1,566
1974 (Est.)	8,586	2,255	2,255	1,976	24	1,775
1972-July	873	160	160	547	3	4
Aug	436	190	190	-	3	54
Sept	365	180	180	-	3	3
Oct	360	178	178	-	2	1
Nov	366	167	167	-	3	29
Dec	974	156	156	-	-	660
1973-Jan	388	191	191	-		3
Feb	411	176	176	-		59
Mar	398	195	195	-		4
Apr	358	173	174	-	4	7
May	334	181	180	-	4	29
June p	2,091	175	175	1,023	4	715

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-63	10,837	13,248	13,248	13,155	93
1964	1,318	1,138	14,386	14,279	106
1965	1,438	1,226	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973 p	4,523	2,890	30,880	30,866	14
1974 (Est.)	5,093	3,493	34,550	34,550	*
1972-July	328	545	28,536	28,199	336
Aug	376	60	28,596	28,242	354
Sept	374	-9	28,586	28,198	388
Oct	379	-19	28,567	28,519	48
Nov	374	-8	28,559	28,504	55
Dec	376	598	29,157	29,089	68
1973-Jan	379	9	29,166	29,128	38
Feb	385	27	29,193	29,152	41
Mar	377	21	29,214	29,172	42
Apr	395	-37	29,176	29,143	33
May	398	-4	29,173	29,148	25
June p	384	1,707	30,880	30,866	14

Source: See Table FFO-1.
* Less than $500,000.
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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-63	117,080	104,432	4,948	7,641	98,093	93,827	1,840
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970	31,746	27,196	2,758	1,349	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	35,848	34,540	724
1973 p	43,639	37,187	4,131	1,848	43,623	42,170	783
1974 (Est.)	51,494	44,210	4,929	1,913	48,756	47,095	954
1972-July	2,960	2,937	13	10	2,993	2,944	-
Aug	4,386	2,938	1,406	42	2,998	2,944	-
Sept	2,611	2,821	-229	19	3,001	2,964	-
Oct	2,610	2,601	-8	17	3,604	3,561	-
Nov	3,311	2,211	1,060	40	3,671	3,609	-
Dec	2,944	1,884	-212	799	3,637	3,581	-
1973-Jan	3,004	2,987	13	4	3,721	3,646	-
Feb	4,691	3,735	912	44	3,791	3,724	-
Mar	3,471	3,605	-143	9	3,866	3,799	-
Apr	4,400	4,375	-6	31	3,857	3,789	-
May	5,463	3,682	1,742	39	4,652	3,796	783
June p	3,788	3,412	-416	792	3,830	3,815	-

Fiscal year or month	Expenditures other than investments - Cont.)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses				Total	Investments	Unexpected balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to or from (-), FDI, FHI, and FSMI Trust Funds				
1937-63	33	680	1,924	-212	18,987	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,643	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970	1	73	412	-13	4,426	32,631	30,121	2,509
1971	2	72	478	*	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2,068	36,413	33,203	3,211
1973 p	7	81	567	11	16	36,429	35,501	928
1974 (Est.)	4	82	618	-	2,738	39,384	39,034	350
1972-July	2	6	42	-	-32	36,381	33,113	3,268
Aug	*	6	48	-	1,387	37,768	34,636	3,132
Sept	1	7	29	-	-390	37,378	33,029	4,349
Oct	1	6	36	-	-995	36,384	36,074	310
Nov	*	6	55	-	-360	36,024	35,517	507
Dec	-1	6	39	11	-693	35,331	34,829	502
1973-Jan	1	8	66	-	-717	34,614	34,537	77
Feb	1	7	60	-	900	35,514	34,726	788
Mar	1	6	59	-	-396	35,118	35,106	12
Apr	1	8	59	-	542	35,660	35,393	267
May	*	6	67	-	811	36,471	35,174	1,297
June p	1	8	6	-	-42	36,429	35,501	928

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972 and $138 million FY 1973 for military service credits; and $266 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972 and $337 million for FY 1973 for benefits for the aged. Estimates include $139 million for military service credits, and $303 million for special benefits for the aged for FY 1974.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000. p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966	916	862	-	47	7	64	-	64	-	851	851	786	65
1967	3,089	2,483	338	206	46	2,597 3/	2,508	89	-	492	1,343	1,298	45
1968	3,902	3,235	284	279	60	3,815 3/	3,736	79	-	87	1,431	1,370	60
1969	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24
1971	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,031	4,692	551	534	188	6,276	6,109	165	1	-244	2,859	2,884	-25
1973 p	8,352	6,938	429	725	196	6,842	6,649	192	1	1,510	4,369	4,222	146
1974 (Est.)	12,411	10,203	585	1,146	372	8,872 4/	8,578	290	*	3,539	8,162	8,082	80
1972-July	438	436	-	*	2	386	372	14	-	52	2,911	2,741	170
Aug	530	434	-	33	*	453	440	14	*	77	2,988	2,878	110
Sept	542	411	-	130	1	663	646	17	-	-121	2,867	2,915	-49
Oct	345	333	-	11	2	613	597	15	*	-267	2,599	2,663	-64
Nov	348	327	-	10	10	550	538	12	*	-202	2,397	2,271	126
Dec	1,064	448	429	116	71	527	509	18	*	537	2,935	2,849	86
1973-Jan	669	665	-	1	3	595	579	16	*	74	3,009	3,042	-33
Feb	822	804	-	14	5	548	526	22	-	274	3,283	3,039	244
Mar	882	785	-	92	5	656	639	17	-	226	3,510	3,525	-15
Apr	706	692	-	7	7	587	573	14	*	119	3,628	3,599	30
May	861	828	-	26	7	629	613	16	*	232	3,860	3,730	131
June p	1,144	775	-	285	84	636	618	17	-	508	4,369	4,222	146

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972 and $63 million FY 1973. The estimate is $105 million for FY 1974.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970, 1971, $48 million FY 1972 and $48 million FY 1973; and payment for transitional coverage for the uninsured of $327 million FY 1967, $473 million FY 1968, $749 million FY 1969, $617 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972 and $381 million FY 1973. Estimates include $537 million for transitional coverage and $48 million for military service credits for FY 1974.

3/ Excludes transactions for investments in non-Federal securities.

4/ Includes $4 million for incentive reimbursement experimentation for FY 1974.

* Less than $500,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts										
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/	
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement Accounts 8/	Advances from General fund	Deposits by Railroad Retirement board	
1936-63	45,968 10/	36,587	1,742	4	339	833 11/	1,961	455	19	41	3,877
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213
1965	4,132	3,052	615	-	*	-	143	58	-	10	255
1966	4,126	3,067	561	-	-	-	139	41	-	9	309
1967	4,072	2,917	597	-	-	-	137	29	-	9	384
1968	3,822	2,605	601	-	-	-	131	35	-	9	442
1969	3,899	2,561	633	-	-	-	126	47	-	8	523
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496
1973 p	6,744 12/	4,634	1,316	-	-	146	113	35	-	7	487
1974 (Est.)	6,816 12/	4,600	1,553	-	-	-	107	48	-	7	489
1972-July	350	170	89	-	-	89	1	1	-	*	1
Aug	1,238	968	195	-	-	28	12	5	-	1	31
Sept	95	38	8	-	-	29	16	-	-	1	4
Oct	232	155	54	-	-	1	1	6	-	*	15
Nov	662	518	110	-	-	-	8	4	-	1	21
Dec	261	62	9	-	-	-	20	-	-	1	168
1973-Jan	181	86	87	-	-	*	1	6	-	*	1
Feb	692	440	237	-	-	-	6	5	-	*	3
Mar	100	30	11	-	-	-3	21	-	-	1	40
Apr	468	303	140	-	-	3	1	4	-	*	17
May	2,185 12/	1,778	370	-	-	*	7	3	-	*	21
June p	279	87	5	-	-	*	20	-	-	1	166

Fiscal year or month	Expenditures other than investments								
	Total	Employment security program							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
				Payments to general fund					
		Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expense	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-63	39,699 10/	34,278	1,179	16	10	29	770	466	46
1964	3,698	2,695	413	55	3	13	-2	325	*
1965	3,130	2,390	399	112	2	13	*	*	-
1966	2,687	1,974	477	30	2	17	*	-	-
1967	2,755 13/	2,001	540	14	4	18	-	-	-
1968	2,830	2,074	552	9	4	18	*	-	-
1969	2,865	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1972 p	5,433	4,405	814	25	*	27	-	-	-
1974 (Est)	5,566	4,534	817	12	*	27	-	-	-
1972-July	513	425	78	*	*	4	-	-	-
Aug	453	375	70	*	*	*	-	-	-
Sept	391	290	72	*	*	3	-	-	-
Oct	348	291	47	*	*	2	-	-	-
Nov	386	291	84	*	*	3	-	-	-
Dec	483	367	91	*	*	*	-	-	-
1973-Jan	562	480	65	6	*	2	-	-	-
Feb	534	448	69	6	*	4	-	-	-
Mar	541	432	75	6	*	2	-	-	-
Apr	459	388	57	6	*	3	-	-	-
May	372	343	21	*	*	2	-	-	-
June p	392	275	85	*	*	2	-	-	-

Footnotes at end of table.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance								
	Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Benefit Payments	Temporary extended benefit payments	Repayment of advances to - Railroad Retirement Accounts 14/	Repayment of advances to - General fund	Administrative expenses		Total	Investments	Unexpended balance
1936-63	2,554	19	165	12	46	6,269	6,277 15/	6,245	32 16/
1964	134	-	47	7	9	590	6,867	6,827	40
1965	115	-	90	-	8	1,002	7,870	7,794	76
1966	88	-	92	-	7	1,439	9,308	9,262	47
1967	71	-	100	-	6	1,318	10,626	10,531	95
1968	76	-	92	-	7	992	11,618	11,563	55
1969	97	-	78	-	6	1,034	12,652	12,587	65
1970	93	-	84	-	6	485	13,137	13,008	129
1971	95	-	87	-	7	-1,844	11,293	11,241	52
1972	120	-	62	-	8	-1,486	9,807	9,813	-6
1973 p	73	-	81	-	7	1,311	11,117	10,957	161
1974 (Est.)	98	-	68	-	9	1,250	10,917	10,792	124
1972-July	5	-	-	-	1	-163	9,644	9,449	195
Aug	7	-	-	-	1	785	10,429	10,279	151
Sept	6	-	19	-	*	-296	10,134	10,080	53
Oct	7	-	-	-	1	-116	10,018	9,847	171
Nov	7	-	-	-	1	276	10,294	10,179	115
Dec	5	-	19	-	1	-222	10,072	10,018	54
1973-Jan	9	-	-	-	1	-381	9,691	9,543	148
Feb	6	-	-	-	1	158	9,850	9,752	98
Mar	7	-	19	-	1	-441	9,409	9,346	63
Apr	5	-	-	-	*	9	9,418	9,065	353
May	4	-	-	-	1	1,813	11,231	10,404	827
June p	4	-	25	-	1	-114	11,117	10,957	161

Source: See Table FFO-1.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of Septemeber 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972 and $6 million FY 1973 from Railroad Retirement Unemployment Insurance Account Estimate is $12 million FY 1974.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000. p Preliminary.

Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1973

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
6% - 5/15/75	5/15/68	17	4	-	-	7	3
6-1/4 - 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2 - 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2 - 8/15/76	10/1/76	90	26	-	-	89	37
8 - 2/15/77	2/15/77	15	10	-	-	-	134
7-3/4 - 8/15/77-B	8/15/70	-	14	-	-	35	3
6-1/4 - 2/15/78	2/15/71	-	2	-	-	86	50
5-5/8 - 8/15/74	8/15/68	-	-	-	-	-	45
5-7/8 - 8/15/75	2/15/71	-	-	-	-	-	2
7 - 11/15/75	8/15/71	50	-	-	-	8	10
6 - 11/15/78	11/15/71	-	2	-	-	34	138
6-1/4 - 8/15/79	8/15/72	-	-	-	-	21	438
Bonds:							
4% - 8/15/73	9/15/63	38	16	-	-	-	48
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8 - 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4 - 5/15/74	5/15/64	6	-	-	-	-	3
4-1/4 - 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4 - 6/15/78-83	5/1/53	60	-	-	-	-	53
4 - 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2 - 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4 - 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4 - 8/15/87-92	8/15/62	33	81	-	-	14	106
4 - 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8 - 5/15/89-94	4/18/64	91	68	-	-	13	174
3-1/2 - 2/15/90	2/14/58	556	10	-	-	39	113
3 - 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2 - 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
7 - 8/15/81	8/15/71	50	-	-	-	-	-
6-1/8 - 11/15/86	11/15/71	-	-	-	-	20	100
6-3/8 - 8/15/84	8/15/72	32	15	-	-	150	-
Total public issues		3,522	315	-	-	793	2,627
Special issues:							
Certificates:							
5-3/4% - 6/30/74	6/30/73	-	-	-	-	42	8,330
Notes:							
5-3/4% - 6/30/79	6/30/72	3,103	1,059	938	232	797	-
4-3/4 - 6/30/74	6/30/67	2,720	309	-	-	-	-
5-5/8 - 6/30/75	6/30/68	2,461	584	-	-	-	-
6-1/2 - 6/30/76	6/30/69	3,845	1,152	-	-	252	-
7-5/8 - 6/30/77	6/30/70	5,033	1,394	544	-	-	-
7-3/4 - 6/30/77	6/30/70	-	-	-	-	847	-
6-1/8 - 6/30/78	6/30/71	3,469	1,284	931	186	820	-
6-5/8 - 6/30/80	6/30/73	4,547	943	2,159	282	-	-
6-3/4 - 6/30/80	6/30/73	-	-	-	-	1,008	-
Bonds:							
2-5/8% - 6/30/75	from 6/30/59	685	2	-	-	-	-
3-3/4 - 6/20/75 to 77	from 6/30/61		328	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
Total special issues		31,424	7,488	4,172	700	3,766	8,330
Agency securities:							
Participation certificates:							
5.20% - 1/19/77	1/19/67	-	-	-	-	50	-
5.20 - 1/19/82	1/19/67	100	-	50	-	-	-
5.10 - 4/6/87	4/5/67	50	-	-	-	-	-
6.40 - 12/11/87	12/11/67	75	-	-	-	-	-
6.05 - 2/1/88	1/30/68	65	-	-	-	-	-
6.45 - 4/8/88	4/8/68	35	-	-	-	-	-
6.20 - 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates		555	-	50	-	50	-
Total		35,501	7,803	4,222	700	4,609	10,957

Source: Bureau of Accounts.

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FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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AUTHOR
C.2 Treasury Bulletin,
TITLE
July - December 1973.

DATE LOANED	BORROWER'S NAME	PHONE NUMBER
3 Sept	Serner	5994
	~~Kistler~~	5643
12/2/75	~~T G Cooley~~	8026
6-21	[illegible]	[illegible]
12/13/76	J E Hébert	2186
5-[illegible]	~~John Thibeault~~	[illegible]

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