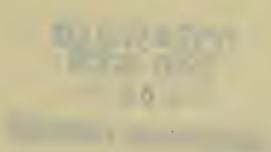


COPY 2



LIBRARY
ROOM 5030

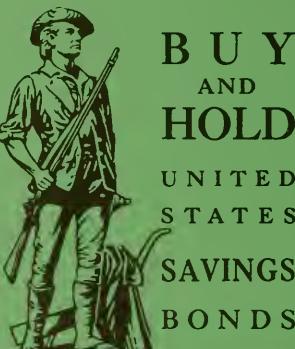
JUN 23 1972

TREASURY DEPARTMENT

TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS



TREASURY

BULLETIN



DECEMBER - 1957



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies.

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	6
Cash income and outgo.....	10
Account of the Treasurer of the United States.....	16
Debt outstanding.....	18
Statutory debt limitation.....	21
Debt operations.....	22
United States savings bonds.....	33
Ownership of Federal securities.....	37
Treasury survey of ownership of Federal securities	39
Market quotations on Treasury securities.....	43
Average yields of long-term bonds.....	46
Internal revenue collections.....	48
Monetary statistics.....	52
Capital movements.....	56
Corporations and certain other business-type activities - statements of financial condition and loans by type.....	68
Cumulative table of contents.....	101

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipt and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposit basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

November Cash and Exchange Offerings

An offering on November 20 of two new securities for cash subscription and an exchange offering on November 21 of another new security were announced by the Treasury Department on November 18.

The cash offering consisted of \$1 billion, or therabouts, of 5-year 3-3/4 percent Treasury notes, Series C-1962, dated November 29, 1957 and maturing November 15, 1962; and \$500 million, or therabouts, of 17-year 3-7/8 percent Treasury bonds, dated December 2, 1957 and maturing November 15, 1974. In addition, the announcement stated, up to \$100 million of each issue might be allotted to Government investment accounts. The subscription books were open only on November 20.

Subscriptions accepted totaled \$1,592 million and in addition \$100 million of each issue was allotted to Government investment accounts. Allotments amounted to \$1,042 million on the notes and \$553 million on the bonds. Allotments to the public were on the following bases. Allotments on subscriptions to the notes from savings-type investors were 25 percent and on those from others were 12 percent. Allotments on subscriptions to the bonds from savings-type investors were 26 percent and on those from others were 10 percent. On both securities, subscriptions for \$10,000 and less were allotted in full and those in excess of \$10,000 were allotted not less than \$10,000. The savings-type investor group was defined as consisting of the following: pension and retirement funds (public and private), endowment funds, common trust funds, insurance companies, mutual savings banks, fraternal benefit associations and labor unions' insurance funds, savings and loan associations, credit unions, and other savings organizations (not including commercial banks).

Commercial banks, which for this purpose are defined as banks accepting demand deposits, were permitted to subscribe for their own account without deposit, but were restricted in the case of the bonds to an amount not exceeding 25 percent and in the case of the notes to an amount not exceeding 50 percent of the combined capital, surplus, and undivided profits of the subscribing bank as of June 30, 1957. A payment of 10 percent of the amount of the bonds and 2 percent of the amount of the notes subscribed for was required on all other subscriptions. Any commercial bank qualified as a depository was permitted to make payment for the new securities by credit in its Treasury tax and

loan account up to the amount for which it was qualified in excess of existing deposits.

Both commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover the deposits required to be paid when subscriptions were entered. Commercial banks were required to certify on all subscriptions entered for account of their customers that no such loans had been made; and that the banks had no beneficial interest in their customers' subscriptions, and that the customers had no beneficial interest in the banks' own subscriptions.

The new notes bear interest from November 29, 1957, at the rate of 3-3/4 percent per annum, payable on a semiannual basis on May 15 and November 15 in each year until the principal amount becomes payable at maturity. They were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000. The new bonds of 1974 bear interest from December 2, 1957, at the rate of 3-7/8 percent per annum, payable on a semiannual basis on May 15 and November 15, 1958, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable at maturity. They were issued in bearer form with interest coupons attached or registered as to principal and interest, and in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Offered on November 21 was an issue of one-year 3-3/4 percent Treasury certificates of indebtedness in exchange for the \$9,971 million of 3-5/8 percent certificates maturing December 1, 1957. Cash subscriptions were not received. The subscription books were closed at the close of business on November 22. Subscriptions to the new certificates totaled \$9,831 million, 98.6 percent of the total, leaving \$141 million to be paid in cash. Of the maturing certificates, Series E-1957, Federal Reserve Banks and Government investment accounts held \$7,930 million as of October 31, and commercial banks held \$377 million as of September 30, as reported in the Treasury Survey of Ownership.

The new certificates, designated Series D-1958, are dated December 1, 1957, and bear interest from that date at the rate of 3-3/4 percent per annum, payable semiannually on June 1 and at maturity on

Treasury Financing Operations - (Continued)

December 1, 1958. They were issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Weekly Bills Refunded

New issues of Treasury bills totaled \$7.0 billion in November, refunding equivalent weekly maturities. All were 91-day bills but the fourth, a 90-day issue which refunded a 92-day maturity. The first two were for \$1.7 billion each and the last two for \$1.8 billion each. Average rates of discount on the new issues were 3.572 percent for November 7; 3.473 percent for November 14; 3.145 percent for November 21; and 3.158 percent for November 29.

Investor Eligibility for Savings Bonds Expanded

Any investor other than commercial banks will be permitted to buy Series E and H savings bonds, effective January 1, 1958, according to an announcement by the Treasury Department on December 4, 1957. The announcement pointed out that these bonds were currently available only to individuals, personal trust accounts, and employee savings plans.

The announcement stated that this step was being taken to fill a gap in the savings bonds program created last April by the discontinuance of sales of Series J and K savings bonds. Since then, small investor groups other than individuals have not had available to them any Government security with guaranteed protection against market fluctuations. The Treasury has had a considerable demand in the last few months for securities of this type from a large number of small institutional groups, such as labor unions, fraternal, civic, service, patriotic, and veterans' organizations, eleemosynary institutions, and local and State government bodies.

Under the new plan starting in January, anyone who was eligible to buy Series J and K savings bonds when they were on sale will be eligible to buy Series E and H bonds, but limited to a maximum of \$7,500 of Series E bonds, issue price, and a maximum of \$10,000 of Series H bonds, issue price, as compared with the annual purchase limit on J and K bonds of \$200,000 issue price. The Treasury pointed out that the lower limit will permit the satisfaction of real demands for a security of the savings bond type without opening up the E and H bonds to large investors. The Treasury also pointed out that the original savings bonds (Series A through D) which preceded the present E bonds, had similar rights of ownership by small investors other than individuals.

Series E bonds now being sold accrue interest at the rate of 3-1/4 percent per annum (compounded semiannually) when held 8 years and 11 months to maturity, with a somewhat lesser rate of interest if redeemed before maturity. Series H bonds, on the other hand, are issued at par and mature at par, and pay interest by check semiannually with rates comparable to the E bonds on early redemption. Series H bonds pay 3-1/4 percent interest if held for their full 10 years to maturity. The minimum denomination E bond is \$25 maturity value (issue price \$18.75) and on the H bond, it is \$500.

Series E and H bonds for investors other than individuals will be issued only by Federal Reserve Banks or branches or at the Treasury, but as was the case with Series J and K bonds, subscriptions will be accepted by commercial banks throughout the country for forwarding to the Federal Reserve Bank of their district for issuance of the bonds.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures				Ret of trust account and other transactions	Clearing account, etc. ^{b/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts ^{a/}	Expenditures ^{a/}	Surplus, or deficit (-) ^{a/}	Net					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation ^{a/}
	Debt outstanding												
Fiscal years:													
1946.....	39,771	60,448	-20,676	-584	-	10,740	-10,460	14,238	269,422	476	269,898	268,932	
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491	
1948.....	41,488	33,069	8,419	-294	-507	-5,934	1,624	4,932	252,292	73	252,366	251,542	
1949.....	37,696	39,507	-1,811	-195	366	1,478	-1,462	3,470	252,770	27	252,798	252,028	
1950.....	36,495	39,617	-3,122	99	4,83	4,587	2,047	5,517	257,357	20	257,377	256,592	
1951.....	47,568	44,056	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567	
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507	
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,582	
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790	
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915	
1956.....	68,165	66,540	1,626	-194	582	-1,623	331	6,546	272,751	74	272,825	272,361	
1957.....	71,029	69,433	1,596	195	-583	-2,224	-556	5,590	270,587	107	270,634	270,188	
1958 (Est.).....	73,925	71,996	1,529	-483	84	-1,587	-397	5,193	269,000	n.e.	n.e.	n.a.	
Calendar years:													
1946.....	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554	
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127	
1948.....	40,864	35,623	5,241	-229	199	-1,100	1,111	4,208	252,800	55	252,854	252,057	
1949.....	37,514	41,100	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413	
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026	
1951.....	58,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794	
1952.....	64,840	70,692	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821	
1953.....	63,814	76,997	-9,187	101	-209	7,777	-1,488	4,771	273,168	76	273,444	274,671	
1954.....	61,172	68,934	-3,683	739	-34	3,582	603	5,180	275,750	34	275,784	275,256	
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348	
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,688	103	276,731	276,276	
Months:													
1956-January.....	4,684	5,274	-590	-162	179	-720	-1,293	3,252	280,049	53	280,102	279,630	
February.....	6,195	4,950	1,245	127	73	60	1,504	4,756	280,108	58	280,167	279,696	
March.....	11,313	5,399	5,914	-33	198	-3,764	2,316	7,072	276,345	59	276,404	275,935	
April.....	4,082	5,387	-1,305	265	236	-556	-1,360	5,712	275,789	56	275,845	275,378	
May.....	5,050	5,467	-417	*	24	941	548	6,259	276,729	62	276,791	276,386	
June.....	11,601	6,937	4,664	-95	-304	-3,978	287	6,546	272,751	74	272,825	272,361	
July.....	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257	
August.....	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183	
September.....	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886	
October.....	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915	
November.....	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111	276,655	
December.....	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103	276,731	276,276	
1957-January.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,255	276,229	107	276,335	275,882	
February.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926	
March.....	10,737	5,588	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657		
April.....	4,256	5,987	-1,731	247	333	-991	-2,182	5,532	274,008	103	274,111	273,662	
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889	
June.....	11,688	6,879	5,409	-15	-938	-7,707	-250	5,590	270,527	107	270,634	270,188	
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,704	272,469	107	272,575	272,431	
August.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511	
September.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085	
October.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730	

Sources: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see Page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 11b (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excesses of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding and telegraphic reports from Federal Reserve

Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1955. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, \$300 billion; June 26, 1946, \$275 billion; August 28, 1954, \$281 billion; July 1, 1956, \$278 billion; and July 1, 1957, \$275 billion. Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than \$500,000.
o.e. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources
(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Total internal revenue 1/	
	Income and profits taxes			Employment taxes					Excise taxes 2/	Estate and gift taxes 2/	Taxes not otherwise classified 2/		
	Corporation 2/	Individual	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 2/	For unemployment insurance 6/	Total employment 1/						
	Not withheld 2/ 3/	Withheld 1/											
1950.....	18,189	10,073	28,263	2,106	550	226	2,883			8,303		39,449	
1951.....	24,218	13,535	37,753	3,120	578	234	3,931			9,423		51,106	
1952.....	32,886	18,521	51,347	3,569	735	259	4,562			9,726		65,635	
1953.....	33,012	21,351	54,363	4,086	620	277	4,983			10,825		70,171	
1954.....	21,323	10,747	21,635	53,906	4,537	603	285	5,425	10,014	945	9 9/	70,300 9/	
1955.....	18,265	10,396	21,254	49,215	5,340	600	280	6,220	9,211	936	7	66,289	
1956.....	21,299	11,322 2/	24,012 2/	56,633	5,337 2/	634	325	7,296	10,004	1,171	5	75,109	
1957.....	21,331	12,302	26,728	60,560	6,694	616	330	7,581	10,638 10/	1,378	16	80,172	
1958 (Est.).....	21,500	41,600	63,100	7,830	625	340	8,795	11,224	1,475	-	84,594		
1957-January.....	461	2,101	1,025	3,587	259	21	40	316	856	120	2	4,881	
February.....	445	871	3,838	5,153	807	83	270	1,160	874	92	-3	7,276	
March.....	7,327	785	2,083	10,195	632	50	10	692	931	131	*	11,950	
April.....	520	2,827	819	4,166	617	15	2	633	812	194	2	5,807	
May.....	502	897	3,690	5,089	1,229	83	1	1,314	965	161	20	7,549	
June.....	6,722	1,818	2,252	10,793	536	92	2	589	875	102	-30	12,329	
July.....	541	269	1,047	1,857	346	19	1	366	955	126	1	3,306	
August.....	355	128	3,678	4,161	919	84	1	1,003	965	129	1	6,259	
September.....	2,304	1,823	2,163	6,290	486	54	1	540	922	99	*	7,852	
October.....	429	204	1,333	1,966	332	31	1	363	1,088	98	-1	3,514	
1958 to date.....	3,629	2,424	8,221	14,274	2,082	188	3	2,273	3,930	452	2	20,931	

Fiscal year or month	Customs	Miscellaneous receipts 1/	Total budget receipts	Deductions from budget receipts								Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/					
				FUASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal revenue	Customs	Other	Total refunds		
1950.....	423	1,139	41,311	2,106	-	550	-	2,135	16	8	2,160	36,495	
1951.....	624	1,639	52,369	3,120	-	575	-	2,082	15	9	2,107	47,568	
1952.....	551	1,814	67,999	3,559	-	738	-	2,275	18	9	2,302	61,391	
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825	
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655	
1955.....	606	2,559	69,454	5,040 2/	-	599	-	3,100	22	4	3,126	60,390	
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165	
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029	
1958 (Est.).....	780	2,900	88,274	6,960	870	625	2,124	4,140	26	4	4,170	73,525	
1957-January.....	64	333	5,279	255	-	21	141	51	1	*	52	4,889	
February.....	53	157	1,486	755	52	83	205	201	2	*	203	6,188	
March.....	66	129	12,145	566	66	50	120	604	2	1	606	10,737	
April.....	65	270	6,142	586	31	15	124	1,128	2	*	1,130	4,256	
May.....	64	147	7,759	1,111	119	83	109	1,055	1	*	1,057	5,282	
June.....	58	432	12,819	470	66	52	137	404	1	*	406	11,668	
July.....	70	358	3,734	308	38	19	174	137	1	*	138	3,057	
August.....	65	150	6,475	815	104	84	219	123	1	*	124	5,128	
September.....	65	193	8,109	431	55	54	207	135	2	*	137	7,225	
October.....	76	206	3,790	298	34	30	183	118	2	*	120	3,131	
1958 to date.....	277	907	22,115	1,892	230	187	784	513	6	1	519	18,542	

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability

Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employed Contributions Act, as amended (26 U.S.C. 4101-4103). The Social Security Act amendment of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employees of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on page 5.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,172	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,794	973	129 2/	4,636	1,077
1956.....	66,240	85	37	10	4,473	6,982 2/	583	39	5,177	1,293 3/
1957.....	69,433 1/	97	39	10	4,115	7,707	570	-23	5,006	562 3/ 4/
1958 (Est.).....	71,996 2/	118	42	11	4,199	8,431	499	250	5,483	645
1957-January.....	6,095 6/	8	3	1	321	712 6/	54	-40	469	36
February.....	5,743	6	3	1	286	613	38	140	323	49
March.....	5,584	3	3	1	406	614	34	-162	406	47
April.....	5,987	9	3	1	290	628	41	-148	475	45
May.....	5,944	7	3	1	445	688	41	-43	317	61
June.....	6,279	9	3	1	599	656	100	-43	532	47
July.....	6,347	10	4	1	400	587	43 1/	100	681	49
August.....	5,930	7	3	1	272	667	33	-26	233	58
September.....	5,667	11	3	1	311	573	38	73	415	52
October.....	6,501	11	3	1	327	981	37	58	573	60
1958 to date.....	24,445 8/	40	14	4	1,310	2,809	151	205	1,902	218

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 10/							
	Military functions	Civil functions	Undistributed foreign transactions							Interest		On public debt 2/								
										On	Other									
1953.....	43,611	813	-	1,920	587	171	300	659	271	6,504	74	798	12							
1954.....	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13							
1955.....	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22							
1956.....	35,791	973	-	2,071	512r 4/	216	412	463	142r	6,787	879	879	22							
1957.....	38,439	639	-	2,295	572	214	418	518	179	7,244	57	748	26							
1958 (Est.).....	38,000	655	-	2,675	597	223	407	657	210	7,801	54	800	37							
1957-January.....	3,358	49	-8	220	39	17	74	65	15	651	3	45	1							
February.....	3,228	35	-	20	54	16	19	48	17	585	6	44	1							
March.....	3,239	38	-19	183	39	18	17	64	3	601	4	44	*							
April.....	3,475	50	72	228	39	18	39	44	14	604	6	52	-							
May.....	3,420	49	-100	182	52	22	18	93	6	604	5	74	1							
June.....	3,348	59	-122	144	43	17	55	39	21	641	5	127	1							
July.....	3,200	61	-	257	49	16	56	50	41	659	6	55 1/	23							
August.....	3,532	60	-	249	79	18	14	20	13	628	6	61	-							
September.....	3,036	65	-	182	57	16	34	89 11/	18	630	8	53	-							
October.....	3,216	80	-	242	65	19	70	31	11	641	6	69	1							
1958 to date.....	12,984	266	-	930	250	70	174	190	83	2,558	26	239	23							

Sources: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting basis, see page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, Other" thereafter.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 1b).

4/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce Department beginning 1957.

5/ Total includes allowance for contingencies amounting to \$200 million.

6/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027). Thereafter operations of the banks (as mixed-ownership corporations) are classified as trust enterprise funds and are included net in trust account expenditures; previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Adjustments for this change in classification are incorporated in the January figures.

7/ Effective July 1, 1957, certain activities of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, pursuant to Executive Order 10720, dated July 11, 1957.

8/ Totals include unclassified expenditure transfers until these have been distributed in final figures.

9/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

10/ Includes adjustment of Federal payment and loans and advances.

11/ Includes adjustment of receipts of approximately \$33 million applicable to the prior accounting period.

* Less than \$500,000.

r Revised.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date
(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 p	1958 through September
Major national security:							
Direction and coordination of defense.....	051	15	12	13	14	14	4,581
Air Force defense.....	052	15,085	15,668	16,407	16,749	18,360	4,581
Army defense.....	053	16,242	12,910	8,899	8,702	9,059	2,347
Naval defense.....	054	11,875	11,293	9,733	9,744	10,392	2,758
Other central defense activities.....	055	394	452	481	582	600	151
Development and control of atomic energy.....	056	1,791	1,895	1,857	1,651	1,994	589
Stockpiling and defense production expansion.....	057	1,008	1,045	944	588	490	124
Mutual security program - mutual defense assistance:	058						
Military assistance.....		3,954	3,629	2,292	2,611	2,319	585
Defense support.....		1,467	967	1,463	1,184	1,141	227
Total major national security.....		51,830	47,871	42,090	41,825	44,321	11,206
International affairs and finance:							
Conduct of foreign affairs.....	151	150	130	121	120	157	66
Economic and technical development 1/ 2/.....	152	493	544	496	432	423	124
Foreign information and exchange activities.....	153	106	91	100	111	128	37
Total international affairs and finance.....		749	765	718	662	820	226
Veterans' services and benefits:							
Veterans' education and training 3/.....	101	659	546	664	767	847	125
Other veterans' readjustment benefits 4/.....	102	138	158	150	123	53	12
Veterans' compensation and pensions.....	103	2,420	2,482	2,681	2,798	2,876	737
Veterans' insurance and servicemen's indemnities.....	104	102	100	57	105	47	11
Veterans' hospitals and medical care.....	105	757	782	727	788	801	197
Other veterans' services and administration.....	106	223	188	178	176	175	39
Total veterans' services and benefits.....		4,298	4,256	4,457	4,756	4,794	1,121
Labor and welfare:							
Labor and manpower.....	211	281	277	328	475	399	81
Public assistance.....	212	1,332	1,439	1,428	1,457	1,558	469
Promotion of public health.....	213	318	290	275	351	469	65
Promotion of education.....	214	288	271	321	275	276	24
General-purpose research, libraries, and museums.....	215	36	35	56	60	85	8
Correctional and penal institutions.....	216	27	26	28	31	32	20
Other welfare services and administration.....	217	144	147	115	126	147	27
Total labor and welfare.....		2,426	2,485	2,592	2,776	2,967	828
Agriculture and agricultural resources:							
Stabilization of farm prices and farm income 2/.....	351	2,125	1,689	3,508	3,946	3,657	594
Financing farm ownership and operation 2/ 6/.....	352	109	256	236	231	248 1/	32
Financing rural electrification and telephones.....	353	239	217	204	217	267	75
Conservation and development 2/.....	354	317	244	286	305	350	471
Research, and other agricultural services 2/.....	355	145	150	177	215	221	72
Total agriculture and agricultural resources.....		2,936	2,557	4,411	4,913	4,595 1/	1,265
Natural resources:							
Conservation and development of land and water.....	401	1,234	1,056	935	803	925	310
Conservation and development of forest resources.....	402	107	117	118	138	162	51
Conservation and development of mineral resources.....	403	38	37	37	36	38	21
Conservation and development of fish and wildlife.....	404	34	38	43	45	51	13
Recreational use of natural resources.....	405	30	33	35	34	39	20
General resource surveys and administration.....	409	34	35	34	35	38	12
Total natural resources.....		1,476	1,315	1,802	1,104	1,295	428
Commerce and housing:							
Promotion of water transportation.....	511	455	370	349	420	365	87
Provision of highways.....	512	572	586	647	783	40 8/	12
Promotion of aviation.....	513	239	275	253	251	295	95
Postal service.....	514	659	312	356	463	582	159
Community development and facilities 9/ 10/.....	515	45	37	56	4	49	19
Public housing programs 11/.....	516	29	401	-115	31	60	32
Other aids to housing 9/ 12/.....	517	413	-142	270	19	89	142
Other aids to business 13/ 14/.....	518	-111	-330	-404	-83	67	30
Regulation of commerce and finance.....	519	137	45	38	41	45	13
Civil defense.....	520	51	60	42	56	62	23
Disaster insurance, loans, and relief 15/.....	521	12	1	12	43	14	5
Total commerce and housing.....		2,502	814	1,502	2,028	1,449 8/	618
General government:							
Legislative functions.....	601	49	49	60	77	90	15
Judicial functions.....	602	29	29	31	38	40	11
Executive direction and management.....	603	11	11	12	12	12	3
Federal financial management.....	604	442	449	431	475	476	113
Tenants' property and records management.....	605	185	155	164	164	195	56
Central personnel management and employment costs.....	606	387	93	115	334	627	27
Civilian and other services.....	607	28	26	25	38	38	10
Protective services and alien control.....	608	147	160	157	188	187	44
Territories and possessions, and District of Columbia.....	609	55	53	67	69	74	34
Other general government.....	610	140	213	139	238	51	10
Total general government.....		1,476	1,839	1,201	1,629	1,790	324

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

Function	Function code number	(In millions of dollars)					1958 through September
		1953	1954	1955	1956	1957 p	
Interest:							
Interest on the public debt.....	651	6,504	6,382	6,370	6,787	7,249	1,917
Interest on refunds of receipts.....	652	75	83	62	54	57	20
Interest on uninvested funds.....	653	5	5	5	6	6	1
Total interest.....		6,583	6,470	6,438	6,846	7,312	1,938
Undistributed.....	-	-	-	-	-	-	-10
Total net budget expenditures.....		74,274	67,772	64,570	66,540	69,344 ^{7/8/}	17,944

Source: Totals by major functions for 1953-57 are from the Midyear Review of the 1958 Budget, released October 1, 1957. Detailed classifications are not available from that source, and figures shown through 1956 are those which appeared in the 1958 Budget document, Special Analysis L, except as noted. Detailed figures for 1957 and 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. The details for 1957 will not necessarily add to the revised totals. Expenditures are not of public enterprises fund receipts. In the Midyear Review the defense support part of the mutual security program was transferred from "Economic and technical development" to "Major national security."

1/ See footnote 5.

2/ Expenditures for 1957 and 1958 include those made from "Readjustment Benefits," "Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

3/ See footnote 3.

4/ Expenditures for 1957 and 1958 include those for emergency assistance to Pakistan -- wheat, and to friendly people, applicable to functional classification 152; for emergency feed program -- cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation programs, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

5/ Expenditures for 1957 and 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot

be readily determined.

6/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 7.

7/ Includes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

8/ See footnote 11.

9/ See footnote 14.

10/ Expenditures for 1957 and 1958 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing, applicable to functional classification 517. These expenditures were made from "Revolving fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency," and the separate amounts cannot be readily determined.

11/ See footnote 14.

12/ Expenditures for 1957 and 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

13/ Expenditures for 1957 and 1958 include those for lending program -- public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

14/ See footnote 13.

15/ Less than \$500,000.

p Preliminary.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1958 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954, the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

2/ In the 1958 Budget document, Special Analysis L, and the Midyear Review internal revenue taxes not otherwise classified are included in miscellaneous receipts.

3/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (e) of the Social Security Act, as amended (42 U.S.C. 401 (e)), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134

4/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

5/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (e)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (e) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts

equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax to be imposed by the act on wages and self-employment to the Federal Disability Insurance Trust Fund, the increases being applicable to wages paid and taxable years beginning after December 31, 1956.

6/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228a-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 22 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

7/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuel, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget collections. Federal-aid highway expenditures were included in budget expenditures.

8/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions
(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950.....	99	-281	6,669	6,950	402	-22
1951.....	679	3,892	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 2/	9,526	8,545 2/	-1,362 2/ 3/	602 2/
1956.....	-194	2,250	11,385	9,435	-2,617	173
1957.....	195	1,409	14,369	12,999	-2,300	1,085
1958 (Est.).....	-483	1,473	16,060	14,587	-2,621	665
1957-January.....	116	-462	650	1,112	374	205
February.....	229	363	1,458	1,095	-169	35
March.....	-222	-274	1,068	1,342	-245	298
April.....	247	-408	1,083	1,491	402	253
May.....	-325	777	2,121	1,344	-1,255	153
June.....	-15	547	1,820	1,273	-708	147
July.....	-19	-362	858	1,220	324	19
August.....	96	703	1,778	1,075	-694	87
September.....	162	-115	972	1,086	282	-6
October.....	333	-449	938	1,387	36	745

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts
(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Fund	Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 1/
				1/						
1950.....	6,669	2,367	-	645	1,281	1,976	87	809	-	403
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	890	1,643	786	87	912	-	597
1953.....	8,929	1,316	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,788	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 (Est.).....	16,060	7,925	886	735	2,046	693	1,480	2,137	558	
1957-January.....	650	292	-	22	44	45	3	64	141	38
February.....	1,458	779	52	85	189	36	3	47	205	63
March.....	1,068	587	66	52	31	40	2	67	120	102
April.....	1,083	653	31	17	98	38	2	16	124	74
May.....	2,121	1,149	122	87	415	41	3	69	109	127
June.....	1,820	699	67	145	201	198	40	271	140	56
July.....	858	371	39	19	84	42	4	54	174	72
August.....	1,178	837	113	85	379	42	3	78	219	23
September.....	972	449	55	55	27	34	1	104	207	39
October.....	938	362	35	31	75	40	3	119	183	90

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other

seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)							
		Total trust accounts	Federal Old-Age and Survivors Insurance Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds
1950.....	6,950 3/	6,854 3/	784	-	304	2,026	2,988	114	268
1951.....	3,945	4,139	1,569	-	321	960	614	77	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	300
1954.....	6,769	7,387	3,405	-	502	1,745	623	147	-
1955.....	8,545 3/	8,489	4,487	-	585	1,965	538	84	-
1956.....	9,135 2/	9,197	5,551	-	611	1,393	512	87	430
1957.....	12,999	12,743	6,723	1	682	1,644	515	86	507
1958 (Est).....	14,587	n.e.	7,851	196	725	1,677	629	718	1,623
1957-January.....	1,112	1,067	528	-	56	187	43	6	48
February.....	1,095	1,054	548	-	57	177	45	8	70
March.....	1,142	1,326	588	-	58	177	46	6	100
April.....	1,491	1,367	664	*	59	165	49	51	65
May.....	1,344	1,230	661	*	59	149	48	7	58
June.....	1,273	1,245	653	*	59	130	40	9	53
July.....	1,220	1,116	643	*	58	137	49	11	54
August.....	1,075	1,192	620	9	60	128	46	16	121
September.....	1,086	1,107	642	8	59	127	44	7	109
October.....	1,387	1,174	656	13	60	136	43	5	134
								60	161

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)				
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 3/	Total deposit fund accounts	Government-sponsored enterprises			
	Federal intermediate credit banks 6/	Financing by Treasury	Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures
1950.....	-	-	-	370 3/	96 3/	44 3/	2/	10/	140 3/
1951.....	-	-	-	387	310	10/	10/	310	-505
1952.....	-	-	-	413	316	39/	10/	49	-355
1953.....	-	-	-	441	529	120	10/	-120	-410
1954.....	-	-	-	495	558	437	10/	-437	-121
1955.....	-	-93	9	463	56 4/	* 5/	170	-269	99
1956.....	-	-94	206	425 2/	238	10	548	-872	56
1957.....	127	41	929	438	216	-8	39	-86	229
1958 (Est).....	11/	11/	11/	11/	11/	31	-295	11/	11/
1957-Jan.....	-111	63	137	29	45	*	247	2	-248
Feb.....	35	-112	113	34	41	6	40	-67	44
March.....	46	148	103	38	16	9	-137	33	34
April.....	60	122	78	53	124	-5	-66	-41	7
May.....	53	39	62	41	116	-1	-14	75	129
June.....	44	47	45	44	28	-1	19	-53	65
July.....	13	46	55	27	104	7	-58	-31	29
Aug.....	23	3	62	56	-118	6	-48	1	97
Sept.....	-14	-72	72	49	-21	-5	-28	-73	-123
Oct.....	-46	-58	59	83	213	-5	46	-76	218

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accountants (see Table 4).

4/ Includes security transactions of Government-sponsored enterprise (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 million (par value); see also Table 4.

6/ Operated as a trust enterprise account and began January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Adjustments for the change in classification are included in the January figures.

7/ Secondary market operations, as provided in the Housing Act of

1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-) or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against investment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Retirement Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

9/ Not reported separately.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

11/ The combined estimate for "Other trust accounts," "trust enterprise funds, and total deposit fund accounts is \$1,168 million.

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities
 (In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Fund	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks	Other trust accounts
1950.....	4/	-402 4/	1,116	-	338	-724	-1,946	-26	543	-	-	• 4/
1951.....	3,557	3,369	2,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,352	2,950	-	445	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	2,345	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 5/	2,222	-	202	248	23	-65	252	-	-	1
1955.....	1,162 6/	1,236	1,241 7/	-	141	545	73	-1	314	-	-	14
1956.....	2,617 8/	2,516 8/	1,463	-	121	258	135	-15	548	-	-	6 8/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958 (Est.)	2,621	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1957-January	-374	-286	-245	-	-39	-160	-2	-2	9	65	99	-13
February	169	156	87	-	23	5	-5	4	47	-	-	•
March...	245	227	142	110	7	-124	-7	-6	9	95	-	2
April...	-402	-415	-391	33	-43	-114	-2	-5	-1	102	-	14
May....	1,255	1,263	782	108	30	302	-6	-8	9	49	-	-3
June....	708	689	57	75	81	6	154	36	220	47	-	15
July....	-124	-319	-293	35	-36	-16	-1	-14	-8	2	-	18
Aug....	694	685	227	87	31	285	-4	-4	24	49	-	-10
Sept....	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	•
Oct....	-36	-35	-97	54	-42	-86	-2	-4	54	71	-	17

Fiscal year or month 9/	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Adminis- tration	Federal intermediate credit banks	Production credit corpo- rations	Federal National Mortgage Associa- tion	Federal Savings and Loan Insur- ance Corp.	Other	Total Government- sponsored enterprises	Banks for cooper- atives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	•	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-5	-	11	3	443 5/	9	102	314	18
1958 (Est.)	n.a.	n.a.	-	-	n.a.	n.a.	n.a.	31	-	106	-75	-
1957-January	-87	5	-60	-40	3	3	2	247	-	68	179	-
February	13	8	-	-	2	2	1	40	-	4	31	4
March...	18	13	-	-	1	4	1	-137	-	1	-133	-4
April...	12	6	-	-	3	2	1	-66	6	4	-75	-
May....	-8	-16	-	-	3	4	1	-14	1	-	-15	-
June....	19	12	-	-	3	3	2	19	-5	12	12	-
July....	-5	8	-	-	-	-	-14	1	-56	-1	1	-57
Aug....	9	6	-	-	-	-	2	1	48	-	2	-50
Sept....	16	9	-	-	3	2	1	-28	-	-	-28	-
Oct....	-2	-6	-	-	-	-	3	46	-	6	10	-

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnote 6. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," n.e., Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to \$4,643,070 (par value) and donation of securities amounting to \$4,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided for by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning 1955, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than \$50,000.
Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market
 (In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Securities guaranteed by the United States									
		Total guaranteed	Public enterprise funds			Federal Housing Administration	Home Owners' Loan Corporation				
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	D.O.A.						
1950.....	22	8	-	-	-	-3	1				
1951.....	-344	-10	1	-	-	-12	*				
1952.....	72	-16	-1	-	-	-16	*				
1953.....	25	-7	1	-	-	-7	*				
1954.....	4	-29	-	-	-	-30	*				
1955.....	-602 1/	37	-	-	-	37	*				
1956.....	-173	-30	-	-	-	-30	*				
1957.....	-1,085	-33	-	-	-	-53	*				
1958 (Est.).....	-665 2/	D.O.A.	D.O.A.	D.O.A.	D.O.A.	D.O.A.	D.O.A.				
1957-January.....	-205	-3	-	-	-	-4	*				
February.....	-35	-2	-	-	-	-2	*				
March.....	-298	-1	-	-	-	-1	*				
April.....	-253	7	-	-	-	7	*				
May.....	-153	*	-	-	-	-1	*				
June.....	-147	-4	-	-	-	-4	*				
July.....	-19	*	-	-	-	*	*				
August.....	-87	-2	-	-	-	-2	*				
September.....	6	-6	-	-	-	-6	*				
October.....	-745	12	-	-	-	12	*				
Securities not guaranteed by the United States											
Fiscal year or month	Total not guaranteed	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises				
		Total public and trust enter- prise funds	Federal intermediate credit banks 3/	National Mortgage Associa- tion 4/	Home Owners' Loan Corpora- tion	Federal inter- mediate credit banks 1/	Federal National Mortgage Associa- tion 2/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal lend banks
1950.....	14	*	-	-	*	-	-	14	-	83	-69
1951.....	-374	*	-	-	*	-	-	-374	-	-375	1
1952.....	88	-98	-98	-	*	-	-	186	-	285	-99
1953.....	32	65	65	-	*	-	-	-33	-	12	-45
1954.....	33	44	44	-	*	-	-	-11	-	136	-146
Memorandum 6/											
1955.....	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956.....	-144	-144	44	-	*	-	-100	-872	-23	-588	-261
1957.....	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958 (Est.).....	D.O.A.	D.O.A.	-	D.O.A.	D.O.A.	D.O.A.	D.O.A.	-295	-20	-175	-100
1957-January.....	-201	-201	1	-	*	-2	-200	1	3	-2	*
February.....	-33	-33	-	-	*	-33	-	-67	-40	56	-83
March.....	-297	-297	-	-	*	-47	-250	187	2	184	1
April.....	-259	-259	-	-	-	-59	-200	75	1	74	*
May.....	-152	-152	-	-	-	-52	-100	-53	-	-27	-34
June.....	-143	-143	1	-	-	-44	-100	-64	-4	-60	1
July.....	-19	-19	-	-	-	-19	-	-31	*	18	-49
August.....	-84	-84	-	-	*	-19	-65	1	-	*	1
September.....	11	11	-	-	*	12	-1	-73	-29	-45	*
October.....	-757	-757	-	-802	-	44	1	-76	-15	-61	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes sales of \$10 million by the Tennessee Valley Authority, under proposed legislation.

3/ Beginning January 1957, Federal intermediate credit banks are classified as trust enterprise funds instead of public enterprise funds as before (see "Budget Receipts and Expenditures," Table 2, footnote 6). Ad-

justments for this change in classification are incorporated in the monthly figures.

4/ Management and audit program.

5/ Secondary market operations.

6/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

* Less than \$500,000.

n.e. Not available.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transaction series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950.....	40,980	43,147	-2,207	4,229	25	2,047	-
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,954	49	-5,505	68	-388	-
1953.....	71,499	76,173	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,816	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,106	80,007	2,099	-3,100	49	-956	5
1958 (Est.).....	85,890	82,824	3,066	-3,504	41	-397	-
1957-January.....	5,349	6,096	-747	-435	3	-1,162	-17
February.....	7,564	7,088	476	37	3	584	-69
March.....	11,704	6,630	5,073	-1,142	5	3,824	112
April.....	5,284	7,220	-1,976	-170	6	-2,142	1
May.....	7,280	6,923	358	-67	6	308	-11
June.....	12,322	7,431	4,891	-5,100	4	-250	44
July.....	3,801	7,160	-3,359	2,373	2	-1,115	131
August.....	6,786	7,185	-399	776	5	423	-40
September.....	8,066	6,754	1,312	1,014	5	2,436	-106
October.....	3,896	7,501	-3,605	500	6	-3,028	-72
1958 to date.....	22,549	28,600	-6,051	4,663	18	-1,283	-87

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for ex-

planation of reporting bases, see page II); estimates are based on the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		Treasurer's account balance, increase, or decrease (-)	
1950.....	40,965	43,079	-2,114	4,161	2,047	
1951.....	53,423	45,718	7,715	-5,875	1,839	
1952.....	68,081	67,794	287	576	-388	
1953.....	71,345	76,407	-5,062	2,763	-2,299	
1954.....	71,815	71,974	-159	2,255	2,096	
1955.....	67,758	69,888	-2,130	1,579	-551	
1956.....	77,079	71,964	5,096	-4,765	331	
1957.....	81,875	79,183	2,692	-3,648	-956	
1958 (Est.).....	85,931	82,824	3,107	-3,504	-397	
1957-January.....	4,886	5,599	-713	-450	-1,162	
February.....	7,427	6,802	625	-41	584	
March.....	12,235	7,203	5,032	-1,208	3,824	
April.....	4,804	6,726	-1,922	-219	-2,142	
May.....	7,487	7,017	470	-162	308	
June.....	12,214	7,297	4,917	-5,167	-250	
July.....	3,615	7,092	-3,477	2,362	-1,115	
August.....	7,104	7,404	-300	723	423	
September.....	8,115	6,647	1,468	968	2,436	
October.....	3,420	6,930	-3,519	491	-3,028	
November.....	6,463	6,553	-90	648	558	
1958 to date.....	28,708	34,626	-5,918	5,193	-725	

Source: Actual figures are based on the daily Treasury statement; estimates are based on the Midyear Review of the 1958 Budget, released October 1, 1957, including effects of proposed legislation. Figures in the rat

four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(in millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equal: Federal receipts from the public	Reconciliation to cash trans- actions in Treasurer's account	Equal: cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovern- mental transactions (See Table 5)	Excess profits tax refund bond re- demptions 3/	Receipts from exercise of monetary authority 4/	Total de- ductions		Plus: Receipts from exercise of monetary authority 4/	
1950.....	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	- 40,965
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	- 53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	- 68,081
1953.....	64,825	8,929	73,754	2,199	1	56	2,255	71,499	56	- 71,545
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	- 71,615
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	- 107
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	- 32
1957.....	71,029	14,369	85,397	3,243	*	49	3,291	82,106	49	- 280
1958 (Est.).....	73,525	16,065	89,585	3,654	*	41	3,695	85,890	41	- 85,931
1957-January.....	4,809	650	5,558	106	*	3	109	5,349	3	- 466
February.....	6,188	1,458	7,646	80	*	3	83	7,564	3	- 140
March.....	10,737	1,068	11,805	96	*	5	101	11,704	5	- 567
April.....	4,256	1,083	5,339	90	*	6	95	5,244	6	- 446
May.....	5,282	2,121	7,403	117	*	6	123	7,280	6	- 200
June.....	11,688	1,820	13,508	1,182	*	4	1,180	12,322	4	- 112
July.....	3,057	858	3,915	113	*	2	114	3,801	2	- 187
August.....	5,128	1,778	6,907	115	*	5	120	6,786	5	- 312
September.....	7,225	972	8,197	126	*	5	131	8,066	5	- 44
October.....	3,131	938	4,069	167	*	6	173	3,896	6	- 491

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equal: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account		Equal: with- drawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government- sponsored enterprise (net) 3/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	Adjustment for net difference due to reporting method (See also Table 3)	
1950.....	39,617	6,964	-83	46,497	2,197	1,253	43,147	-	68	- 43,079
1951.....	44,058	3,654	291	48,008	1,930	275	45,797	-	78	- 45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	- 67,794
1953.....	74,274	5,288	-119	79,143	2,199	472	76,773	-	155	- 76,407
1954.....	67,772	7,204 6/	435 6/	74,542	2,110	572	71,860	-257	256	- 71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	- 69,888
1956.....	66,540	9,436 1/	324	76,299	2,739	943	72,617	202	399	- 71,984
1957.....	69,433	12,961	45	82,439	3,243	-811	80,007	-5	549	- 79,183
1958 (Est.).....	71,996	14,587	264	86,847	3,654	369	82,824	-	-	- 82,824
1957-January.....	6,095	1,112	-248	6,959	106	757	6,096	17	15	- 6,599
February.....	5,743	1,095	27	6,865	80	-303	7,088	69	78	- 6,802
March.....	5,584	1,342	-50	6,876	96	150	6,630	-112	66	- 527
April.....	5,387	1,491	-9	7,469	90	159	7,220	-1	49	- 6,726
May.....	5,344	1,344	66	7,355	117	316	6,923	11	95	- 7,017
June.....	6,279	1,275	43	7,597	1,182	-1,017	7,431	-44	67	- 7,297
July.....	6,347	1,220	88	7,655	113	383	7,160	-131	11	- 7,092
August.....	5,930	1,075	47	7,052	115	-248	7,185	49	53	- 7,404
September.....	5,667	1,082	102	6,855	126	-26	6,754	100	46	- 6,647
October....	6,501	1,387	31	7,918	167	250	7,501	72	8	- 6,930

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement b/	Other 2/		
1950.....	73	*	18	29	880	4	358	834	2	2,197
1951.....	67	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	23	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297 ^r	18	102 ^r	2	1,207	5	574	521	12	2,739
1957.....	455	10	105	1	1,318	6	644	695	10	3,243
1958 (Est.).....	590	10	249	1	1,365	6	662	766	7	3,654
1957-January.....	25	-	5	-	2	-	63	11	-	106
February.....	18	2	3	-	7	1	46	1	1	80
March.....	*	-	4	-	18	1	66	6	*	96
April.....	2	-	4	-	34	1	45	4	*	90
May.....	2	2	3	-	13	1	67	28	*	117
June.....	197	2	7	-	846	1	53	76	2	1,182
July.....	24	-	8	-	2	-	51	28	*	113
August.....	20	-	5	*	9	*	50	28	2	115
September.....	*	-	3	1	18	1	56	46	1	126
October.....	8	-	3	*	33	*	59	62	1	167

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 4/	Clearing account for checks outstanding, etc. 5/	Total			
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/							
					International Bank series	International Monetary Fund series						
1950.....	57 ^b	-	-2	-95	-41	207	28	483	1,157			
1951.....	638	-	-1	-160	-	13	-	-214	275			
1952.....	758	-	-1	-68	-	-9	-	-401	479			
1953.....	718	-	-1	-24	-	28	-	-250	472			
1954.....	524	68	-1	-14	-	109	-	-115	572			
1955.....	497	26	-1	-8	-	156	-	-55	615			
1956.....	456	-15	*	-7	-	175	-	335	943			
1957.....	388	234	*	-6	-	-674	-	-753	-811			
1958 (Est.).....	290	-	*	-5	-	-	-	84	369			
1957-January.....	67	13	*	*	-	300	-	377	757			
February.....	19	-205	*	*	-	-121	-	5	-303			
March.....	5	135	*	*	-	-130	-	141	150			
April.....	11	170	*	*	-	-185	-	164	159			
May.....	22	203	*	*	-	235	-	-144	316			
June.....	-9	-731	*	*	-	-114	-	-163	-1,017			
July.....	121	143	*	-1	-	-121	-	240	383			
August.....	77	-234	*	*	-	-37	-	-53	-248			
September.....	13	222	*	*	-	-81	-	-179	-26			
October.....	17	243	*	*	-	-49	-	39	250			

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public							Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1950.....	4,587	-8	-14	-402	28	69	4,870		
1951.....	-2,135	10	374	3,369	104	84	-5,308		
1952.....	3,883	114	-186	3,355	101	179	175		
1953.....	6,966	-59	33	3,068	79	153	3,640		
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130		
1955.....	3,115	602	269	1,236	126	171	2,454		
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743		
1957.....	-2,224	1,085	86	2,262	36	41	-3,392		
1958 (Est.).....	-1,527	665	295	2,621		31	-3,219		
1957-January.....	-399	205	-1	-286	-87	247	-58		
February.....	40	35	67	156	13	40	-66		
March.....	-1,271	298	-187	227	18	-137	-1,268		
April.....	-991	253	-75	-115	12	-66	-345		
May.....	1,226	153	53	1,263	-8	-14	190		
June.....	-4,707	147	64	688	19	21	-5,223		
July.....	1,942	19	31	-319	-5	-58	2,373		
August.....	1,376	87	-1	685	9	-48	816		
September.....	567	-6	73	-298	16	-28	945		
October.....	-345	745	76	-35	-2	46	467		
Less: Deductions for noncash and other transactions									
Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 1/	
		Adjusted service bonds 2/	Armed forces levee bonds 2/	Special notes of U.S. 2/ International Bank series	International Monetary Fund series	Excess profite tax refund bonds 6/			
1950.....	574	-2	-95	-41	207	-1	642	4,229	
1951.....	638	-1	-160	-	13	-1	489	-5,796	
1952.....	758	-1	-68	-	-9	-1	680	-505	
1953.....	718	-1	-24	-	28	*	722	2,919	
1954.....	524	-1	-14	-	109	*	618	2,512	
1955.....	497	-1	-8	-	156	*	644	1,809	
1956.....	456	*	-7	-	175	*	623	-1,366	
1957.....	388	*	-6	-	-674	*	-292	-3,100	
1958 (Est.).....	290	*	-5	-	-	*	285	-3,504	
1957-January.....	67	*	*	-	300	*	367	-435	
February.....	19	*	*	-	-121	*	-103	37	
March.....	5	*	*	-	-130	*	-126	-1,142	
April.....	11	*	*	-	-185	*	-174	-170	
May.....	22	*	*	-	235	*	257	-67	
June.....	-9	*	*	-	-114	*	-123	-5,100	
July.....	121	*	-1	-	-121	*	*	2,373	
August.....	77	*	*	-	-37	*	40	776	
September.....	13	*	*	-	-81	*	-69	1,014	
October.....	17	*	*	-	-49	*	-32	500	

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- 4/ Consists of assignorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipt from the public but included in cash deposits in the Treasurer's account.
 * Less than \$500,000.

Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
 3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net

expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
 4/ Not reported prior to 1954.
 5/ Consists of only those market transactions not cleared through the Treasurer's account.
 6/ See Table 7, footnote 1.
 7/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses and, beginning fiscal year 1953, also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Federal Disability Insurance Trust Fund and Highway Trust Fund for administrative expenses and by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; Federal intermediate credit bank franchise tax after December 1956; and beginning with fiscal year 1957, retirement of capital stock by Federal intermediate credit banks.
 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952, and beginning 1955, payment of franchises by banks for cooperatives.
 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District

of Columbia employees. See footnote 6.
 5/ Consists of payments to employees' retirement funds representing United States and Government corporation share of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
 6/ Includes District of Columbia share of contributions to the Civil Service retirement fund; payments to Federal Old-Age and Survivors Insurance Trust Fund by Railroad Retirement Board, and by Federal Disability Insurance Trust Fund estimated for 1958; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund and beginning with fiscal year 1958, deductions from salaries of District of Columbia employees for retirement.
 * Less than \$500,000.
 r Revised.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954; interest reported when paid by Treasurer prior to November 1949.
 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund were paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
 7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
 8/ Checks outstanding, less deposits in transit, and changes in other accounts; net increase, or decrease (-). For public debt interest included prior to 1954, see footnote 2.
 * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1958, in accordance with treatment in Budget documents, investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
 3/ Accrued discount on savings bonds and bills, which is included in the

principal of the public debt, less interest paid on savings bonds and bills redeemed.
 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
 7/ Market transactions in public debt securities and agency obligations.
 * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table I.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U.S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Bank in process of collection	In other depositories				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance								
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410	5,517	
1951.....	338	5,680	1,046	7,704	176	24	250	356	7,871	514	7,397	
1952.....	333	5,106	1,009	6,448	158	34	355	450	7,481	512	6,969	
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670	
1954.....	875	4,836	497	6,207	191	50	274	320	7,243	476	6,766	
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216	
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546	
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590	
1956-Dec....	441	2,924	491	3,896	196	36	133	441	4,662	235	4,427	
1957-Jan....	715	1,161	501	2,377	222	84	331	471	3,484	219	3,265	
Feb....	458	2,027	489	2,973	238	49	315	442	4,018	169	3,849	
Mar....	591	5,912	490	6,993	225	58	160	423	7,859	186	7,673	
Apr....	509	3,516	494	4,519	206	61	455	461	5,702	170	5,532	
May....	568	4,318	499	5,386	198	42	175	412	6,213	373	5,840	
June....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590	
July....	504	2,833	492	3,889	191	36	257	424	4,738	263	4,475	
Aug....	477	3,331	499	4,308	192	43	138	412	5,092	194	4,898	
Sept....	429	5,618	497	6,413	209	40	153	443	7,588	253	7,335	
Oct....	552	2,572	498	3,622	225	45	204	385	4,482	175	4,307	

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

Fiscal year or month	Credite				Withdrewal	End of period	Balance				
	Proceeds from sales of securities 1/			Taxes			During period -				
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Total credits	High	Low	Average		
1950.....	3,755	5,834	-	-	7,287	16,877	15,380	3,268	3,741	830	2,609
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	3,255
1953.....	2,667	2,331	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,193	1,649
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910
1956.....	3,810	-	6,035	786	23,897	4,611	39,110	38,871	4,633	2,486	1,103
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813
1957-January.....	304	-	-	-	1,171	-	1,475	3,238	1,161	2,872	856
February.....	233	-	-	-	3,014	-	3,247	2,381	2,027	2,027	813
March.....	227	-	-	3,261	2,757	1,847	8,092	4,208	5,912	6,078	1,038
April.....	227	-	-	-	1,192	23	1,442	3,838	3,516	5,396	3,253
May.....	240	-	1,485	-	3,015	-	4,740	3,938	4,318	4,305	2,240
June.....	214	-	-	-	2,906	2,086	5,207	5,443	4,082	5,027	2,050
July.....	246	-	2,982	-	1,247	137	4,552	5,801	2,833	6,294	2,833
August.....	235	-	-	1,693	3,008	-	4,910	4,411	3,331	3,920	1,078
September.....	197	-	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886
October.....	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities
(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest				
	Total 1/	Public debt	Guar- anteed securi- ties 2/	Total	Public debt	Guar- anteed securi- ties 2/3/		Public debt			Guaranteed securi- ties 2/ (measured)	
								Total	Matured	Monetary Fund 4/		
1950.....	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	
1955.....	274,448	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	
1956-December.....	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451	
1957-January.....	276,335	276,229	107	273,804	273,698	106	2,532	2,531	698	1,383	450	
February.....	276,378	276,269	109	274,027	273,919	108	2,351	2,350	641	1,262	448	
March.....	275,108	274,999	109	272,881	272,773	109	2,227	2,226	647	1,132	447	
April.....	274,111	274,008	103	272,168	272,066	102	1,943	1,942	550	947	445	
May.....	275,337	275,234	103	273,176	273,074	103	2,161	2,160	532	1,182	446	
June.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	
July.....	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442	
August.....	275,954	273,845	109	272,126	272,018	108	1,928	1,928	479	910	439	
September.....	274,587	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438	
October.....	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436	

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FIA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription,

pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues									Special issues			
		Marketable			Nonmarketable									
		Total public issues	Total	Bills	Certif- icates	Notes	Treasury bonds eligible 1/	Bank re- stricted 2/	Other bonds 2/	Total	U. S. securities bonds	Treasury securities bonds	Armed forces leave bonds	
1950.....	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,536	160	67,344	57,536	8,472	297	
1951.....	252,852	216,198	137,917	13,616	9,509	42,772	36,051	156	80,281	57,572	7,818	47	319	
1952.....	256,853	219,124	140,407	17,19	28,423	48,200	27,460	142	78,717	57,655	6,612	-	34,653	
1953.....	263,946	223,408	147,335	19,707	15,854	32,425	63,980	17,245	126	76,073	51,886	4,453	-	37,739
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,320	58,061	5,079	-	40,538
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	41,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,295	81,840	-	50	69,817	57,497	-	-	12,009
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135
1956-Dec....	274,219	228,581	160,375	25,179	19,023	35,294	80,828	-	50	68,205	56,293	-	-	11,648
1957-Jan....	273,698	228,367	160,518	25,275	19,023	35,347	80,823	-	50	67,849	56,010	-	-	11,577
Feb....	273,773	228,449	160,899	25,876	20,216	30,340	80,818	-	50	67,550	55,823	-	-	11,478
Mar....	272,773	227,169	159,964	25,262	19,433	34,367	80,811	-	50	67,246	55,619	-	-	11,389
Apr....	272,066	226,915	159,969	25,277	19,434	34,407	80,802	-	50	66,946	55,418	-	-	11,307
May....	273,074	226,937	160,331	26,777	21,789	30,924	80,796	-	50	66,606	55,193	-	-	11,203
June....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135
July....	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	69,491	54,274	-	-	11,023
Aug....	272,018	225,308	160,209	28,155	34,077	11,419	80,778	-	50	69,099	54,021	-	-	10,884
Sept....	272,688	226,467	161,866	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690
Oct....	272,405	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

DEBT OUTSTANDING

Table 3.- Special Issues to United States Government Investment Accounts
(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation Fund	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation Fund	Government employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1950.....	32,356	808	-	119	10,418	79	3,817	1,292	-	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,894	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,280	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	728	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1956-December...	45,639	674	-	50	19,224	95	7,215	1,191	-	5,445	6	3,510	8,096	133
1957-January...	45,331	741	-	50	18,980	98	7,224	1,189	65	5,443	6	3,469	7,936	130
February...	45,470	720	-	50	19,067	100	7,228	1,184	112	5,438	6	3,492	7,941	132
March....	45,603	702	110	50	19,189	94	7,217	1,178	207	5,431	6	3,479	7,807	136
April.....	45,151	706	142	50	18,798	96	7,216	1,173	309	5,422	5	3,420	7,693	121
May.....	46,137	706	251	50	19,406	100	7,175	1,165	358	5,416	5	3,394	7,990	122
June.....	46,027	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
July.....	46,383	718	360	50	19,108	88	7,322	1,186	407	5,566	5	3,406	7,980	125
August.....	46,709	670	447	50	19,255	80	7,280	1,182	456	5,562	5	3,362	8,234	125
September...	46,221	650	461	50	18,902	73	7,288	1,177	510	5,552	5	3,307	8,127	117
October....	46,068	646	511	50	18,780	76	7,316	1,173	561	5,550	5	3,240	8,031	107

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities
(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities			Total interest-bearing securities	Computed annual interest rate							Guaranteed securities 2/		
	Amount outstanding		Computed annual interest charge		Total public debt	Public debt				Non-marketable issues 4/	Special issues 5/			
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total 2/	Bills 3/	Certificates	Notes	Treasury bonds				
1950.....	255,226	255,209	5,613	5,613	2,200	2,200	1,958	1,187	1,163	1,344	2,322	2,569	2,684	
1951.....	256,879	252,892	5,740	5,740	2,270	2,270	1,981	1,569	1,875	1,399	2,327	2,623	2,696	
1952.....	256,905	256,863	5,982	5,981	2,329	2,328	2,051	1,711	1,875	1,560	2,317	2,659	2,675	
1953.....	263,997	263,946	6,432	6,432	2,418	2,418	2,207	2,254	2,310	1,752	2,342	2,720	2,746	
1954.....	266,990	266,910	6,300	5,298	2,342	2,342	2,043	2,043	1,928	1,838	2,440	2,151	2,671	
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,886	2,480	2,789	2,585	
1956.....	269,956	269,883	6,992	6,990	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,345	2,504	2,853	2,853	2,635	2,611	
1956-December...	274,322	274,219	7,321	7,318	2,671	2,671	2,591	3,046	2,928	2,337	2,482	2,836	2,703	2,592
1957-January...	273,804	273,698	7,340	7,338	2,683	2,683	2,612	3,179	2,988	2,336	2,482	2,838	2,703	2,589
February...	275,027	273,919	7,445	7,442	2,719	2,719	2,673	3,259	3,228	2,359	2,482	2,840	2,703	2,593
March....	272,881	272,773	7,433	7,430	2,726	2,726	2,684	3,261	3,320	2,380	2,482	2,841	2,702	2,595
April.....	272,168	272,066	7,411	7,408	2,725	2,725	2,681	3,261	3,320	2,379	2,482	2,846	2,704	2,605
May.....	273,176	273,074	7,494	7,494	2,746	2,746	2,718	3,173	3,339	2,506	2,482	2,848	2,699	2,609
June.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611
July.....	270,700	270,595	7,414	7,411	2,741	2,742	2,725	3,259	3,345	2,501	2,482	2,856	2,636	2,610
August.....	272,226	272,018	7,765	7,763	2,857	2,857	2,922	3,440	3,650	2,705	2,482	2,859	2,635	2,607
September...	272,802	272,688	7,838	7,835	2,876	2,877	2,951	3,540	3,659	2,828	2,482	2,861	2,637	2,606
October....	272,508	272,406	7,869	7,866	2,891	2,891	2,974	3,661	3,663	2,822	2,494	2,865	2,637	2,612

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies ^{1/}
(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington	Federal National Mortgage Association ^{2/}	Housing and Home Finance Administration ^{3/}	International Cooperation Administrator ^{4/}	Public Housing Administration	Reconstruction Finance Corporation ^{5/}	Rural Electrification Administration ^{6/}	Secretary of Agriculture ^{7/}	Tennessee Valley Authority	Veteran's direct loan program	Under Defense Production Act of 1950 ^{8/}	Other ^{9/}
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	137	1,731	78	37	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	415	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	169	1,213	38	-	2,343	151	-	584	1,144	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-Jan.....	21,350	11,904	1,205	2,108	223	1,202	53	-	2,485	255	-	634	1,226	54
Feb.....	21,695	12,067	1,205	2,204	248	1,202	90	-	2,485	256	-	634	1,249	55
Mar.....	21,941	12,336	1,205	1,996	268	1,202	68	-	2,560	292	-	684	1,273	58
Apr.....	22,200	12,720	1,205	1,860	269	1,202	56	-	2,560	313	-	684	1,273	60
May.....	22,387	12,933	1,205	1,804	269	1,201	61	-	2,560	313	-	684	1,294	64
June....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
July.....	21,039	11,468	1,201	1,796	309	1,198	80	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept.....	21,579	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720,1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation which owned all capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); prefabricated housing loans passed from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United

States Information Agency, pursuant to the act approved July 18, 1956 (22 U. S. C. 1142), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ For Farmer's Home Administration program. Consists of notes of the Administrator, General Services Administration beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1951 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$275 billion outstanding at any one time, except that this amount was increased by \$6 billion be-

ginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; and by \$3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, October 31, 1957

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b).....	275,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	273,627
Guaranteed securities (excluding those held by the Treasury).....	103
Total amount of securities outstanding subject to statutory debt limitation.....	273,730
Balance issuable under limitation.....	1,270

Sources: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities
Outstanding October 31, 1957

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	26,659	-	26,659
Certificates of indebtedness.....	34,692	-	34,692
Treasury notes.....	19,412	-	19,412
Treasury bonds.....	81,424	-	81,424
Panama Canal bonds.....	-	50	50
Total marketable.....	162,187	50	162,237
Nonmarketable:			
U. S. savings bonds (current redemption value).....	53,481	-	53,481
Depository bonds.....	164	-	164
Treasury bonds, investment series.....	10,457	-	10,457
Total nonmarketable.....	64,101	-	64,101
Special issues to Government agencies and trust funds.....	46,068	-	46,068
Total interest-bearing securities.....	272,356	50	272,406
Matured securities on which interest has ceased.....	441	4	445
Debt bearing no interest:			
United States savings stamps.....	48	-	48
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	780	-	780
United States notes (less gold reserves).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	191	191
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	829	387	1,216
Total public debt.....	273,627	440	274,067
Guaranteed securities: 1/			
Interest-bearing.....	102	-	102
Matured.....	1	-	1
Total guaranteed securities.....	103	-	103
Total public debt and guaranteed securities.....	273,730	440	274,170

Sources: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding October 31, 1957

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities				
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:			
			First call	Final matu- rity				First call	Final matu- rity		
1957											
Nov....	Bills.....	7,001	-	-							
Dec....	Bills..... 3-5/8% Certificate - 12/1/57-E	6,805 9,971	- -	- -							
	Total.....	23,777	-	-							
1958											
Jan....	Bills.....	8,100	-	-							
Feb....	3-3/8% Certificate - 2/14/58-A	10,851	-	-							
Mar....	Bills (tax anticipation series).. 2-1/2% Bond 2/ 2-1/8% Bond 3/ 2-3/8% Bond 3/	3,002 1,449 9/15/56-59 3/15/57-59	- - - -	- - - -							
Apr....	Bills..... 3-1/2% Certificate - 4/15/58-B 1-1/2% Note - 4/1/58-EA	1,751 2,351 383	- - -	- - -							
June....	2-7/8% Note - 6/15/58-A 2-3/8% Bond - 6/15/58 2-3/4% Bond 1/ - 6/15/58-63	4,392 4,245 919	- - -	- - -							
Aug....	4% Certificate - 8/1/58-C	11,519	-	-							
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-							
Dec....	2-1/2% Bond - 12/15/58	2,368	-	-							
	Total.....	50,532	5,664	-							
1959											
Feb....	1-7/8% Note - 2/15/59-A	5,102	-	-							
Mar....	2-3/8% Bond - 3/15/57-59	-	-	927							
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-							
June....	2-1/4% Bond - 6/15/59-62	-	5,270	-							
Sept....	2-1/4% Bond - 9/15/56-59	-	-	3,818							
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-							
Dec....	2-1/8% Bond - 12/15/59-62	-	3,458	-							
	Total.....	5,320	8,728	4,745							

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding October 31, 1957 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities				
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:			
			First call	Final matu- rity				First call	Final matu- rity		
1964											
June...	2-1/2% Bond - 6/15/64-69	-	3,748	-	1970	Mar...	2-1/2% Bond - 3/15/65-70	-	4,707		
Dec...	2-1/2% Bond - 12/15/64-69	-	3,823	-							
	Total.....	-	7,571	-							
1965											
Mar...	2-1/2% Bond - 3/15/65-70	-	4,707	-	1971	Mar...	2-1/2% Bond - 3/15/66-71	-	2,953		
Dec...	2-3/4% Bond 4/- 12/15/66-65	-	-	1,485							
	Total.....	-	4,707	1,485	1972	June...	2-1/2% Bond - 6/15/67-72	-	1,857		
					Sept...	2-1/2% Bond - 9/15/67-72	-	-	2,716		
					Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,763		
						Total.....	-	-	8,336		
1966											
Mar...	2-1/2% Bond - 3/15/66-71	-	2,953	-							
1967											
June...	2-1/2% Bond - 6/15/62-67	-	-	2,114	1973	June...	3-1/4% Bond - 6/15/73-83	-	1,605		
	2-1/2% Bond - 6/15/67-72	-	1,857	-							
Sept...	2-1/2% Bond - 9/15/67-72	-	2,716	-							
Dec...	2-1/2% Bond - 12/15/67-72	-	3,763	-							
	Total.....	-	8,336	2,114							
1968											
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,822	1983	June...	3-1/4% Bond - 6/15/78-83	-	1,605		
1969											
June...	2-1/2% Bond - 6/15/64-69	-	-	3,748							
Oct...	4% Bond - 10/1/69	657	-	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,823	1995	Feb...	3% Bond - 2/15/95	2,743	-		
	Total.....	657	-	7,571							

Source: Daily Treasury statement and Bureau of the Public Debt.
1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations".
2/ Not called for redemption on September 15, 1957. Will mature on March 15, 1958.

3/ Not called for redemption on September 15, 1957. Callable on four months' notice on March 15, 1958, succeeding interest payment date.

4/ Income is partially exempt from income tax.

5/ Income is wholly exempt from income tax.

6/ Redemable at option of holder on August 1, 1959, on 3 months' notice.

7/ Redemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issue		
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange				
Regular weekly bills:											
1957-July 5.....	1957-Oct. 3	90	2,312.8	1,599.2	1,254.0	345.2	73.2	1,603.5	\$21,914.8		
July 11.....	Oct. 10	91	2,407.9	1,599.7	1,213.2	366.5	29.7	1,611.4	21,903.2		
July 18.....	Oct. 17	91	2,719.0	1,600.6	1,190.6	410.0	37.1	1,600.4	21,903.3		
July 25.....	Oct. 24	91	2,279.2	1,600.5	1,236.9	363.6	32.0	1,600.4	21,903.4		
Aug. 1.....	Oct. 31	91	2,414.8	1,699.9	1,339.2	360.7	37.6	1,702.0	21,901.3		
Aug. 8.....	Nov. 7	91	2,545.4	1,700.2	1,335.1	365.1	31.1	1,699.4	21,901.2		
Aug. 15.....	Nov. 14	91	2,595.6	1,699.9	1,311.1	388.8	28.4	1,700.0	21,902.0		
Aug. 22.....	Nov. 21	91	2,353.2	1,799.7	1,457.9	341.9	117.7	1,800.0	21,901.7		
Aug. 29.....	Nov. 29	92	2,469.5	1,800.7	1,475.4	385.3	110.2	1,800.5	21,901.8		
Sept. 5.....	Dec. 5	91	2,423.3	1,801.0	1,483.8	317.2	96.0	1,799.6	21,903.2		
Sept. 12.....	Dec. 12	91	2,625.0	1,802.0	1,373.4	428.8	38.9	1,799.9	21,905.6		
Sept. 19.....	Dec. 19	91	2,384.2	1,600.4	1,177.9	422.5	42.7	1,600.3	21,905.7		
Sept. 26.....	Dec. 26	91	2,510.7	1,601.6	1,172.1	429.5	35.3	1,601.6	21,905.7		
Oct. 3.....	1958-Jan. 2	91	2,289.5	1,599.7	1,245.5	354.2	121.0	1,599.2	21,906.1		
Oct. 10.....	Jan. 9	91	2,200.9	1,600.3	1,206.4	393.9	34.9	1,599.7	21,906.7		
Oct. 17.....	Jan. 16	91	2,453.5	1,600.3	1,188.1	412.3	41.9	1,600.6	21,904.4		
Oct. 24.....	Jan. 23	91	2,382.5	1,600.7	1,211.0	389.7	34.2	1,600.5	21,906.7		
Oct. 31 p.....	Jan. 30	91	2,502.2	1,699.2	1,386.2	372.6	63.5	1,699.9	21,906.0		
Nov. 7 p.....	Feb. 6	91	2,475.5	1,700.4	1,336.7	363.7	49.9	1,700.2	21,906.2		
Nov. 14 p.....	Feb. 13	91	2,646.6	1,700.1	1,340.0	360.1	30.9	1,699.4	21,906.4		
Nov. 21 p.....	Feb. 20	91	2,688.1	1,800.4	1,427.4	313.0	29.8	1,799.7	21,907.1		
Nov. 29 p.....	Feb. 27	90	2,430.3	1,800.6	1,473.8	326.8	79.8	1,800.7	21,907.1		
Tax anticipation bills:											
1957-July 3.....	Mar. 24	264	4,547.5	3,001.7	2,631.0	370.7	-	-	3,001.7		
Other bills:											
1957-Aug. 21.....	Apr. 15	237	3,178.4	1,751.1	1,454.0	297.1	-	-	1,751.1		

Issue date	On total bids accepted -			On competitive bids accepted -					
	Average price per hundred	Equivalent average rate 2/	(Percent)	High		Low		(Percent)	(Percent)
				Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/		
Regular weekly bills:									
1957-July 5.....	99.190	3.239	99.199	3.204	99.185	3.260			
July 11.....	99.198	3.172	99.206	3.141	99.195	3.185			
July 18.....	99.218	3.092	99.229 3/	3.050	99.216	3.102			
July 25.....	99.202	3.158	99.241	3.003	99.179	3.248			
Aug. 1.....	99.150	3.363	99.191 4/	3.200	99.142	3.394			
Aug. 8.....	99.164	3.308	99.178 5/	3.252	99.157	3.335			
Aug. 15.....	99.116	3.498	99.136 6/	3.418	99.110	3.521			
Aug. 22.....	99.152	3.354	99.163 7/	3.311	99.145	3.382			
Aug. 29.....	99.106	3.497	99.115 8/	3.463	99.102	3.511			
Sept. 5.....	99.097	3.571	99.115 9/	3.501	99.093	3.588			
Sept. 12.....	99.096	3.575	99.103 10/	3.549	99.094	3.584			
Sept. 19.....	99.082	3.632	99.115	3.501	99.079	3.644			
Sept. 26.....	99.107	3.534	99.115	3.501	99.105	3.541			
Oct. 3.....	99.108	3.588	99.123	3.469	99.104	3.545			
Oct. 10.....	99.109	3.525	99.126	3.458	99.106	3.537			
Oct. 17.....	99.075	3.660	99.115	3.501	99.070	3.670			
Oct. 24.....	99.085	3.619	99.093 11/	3.588	99.083	3.628			
Oct. 31.....	99.085	3.621	99.105	3.541	99.082	3.632			
Nov. 7 p.....	99.097	3.572	99.100 12/	3.560	99.095	3.580			
Nov. 14 p.....	99.122	3.473	99.129	3.446	99.121	3.477			
Nov. 21 p.....	99.205	3.145	99.209 13/	3.129	99.203	3.155			
Nov. 29 p.....	99.210	3.158	99.222	3.112	99.207	3.172			
Tax anticipation bills:									
1957-July 3.....	97.445	3.485	97.653 14/	3.200	97.389	3.560			
1957-Aug. 21.....	97.253	4.173	97.470 15/	3.843	97.202	4.250			

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bid.

2/ Bank discount basis.

3/ Except \$11,000 at 99.241.

4/ Except \$125,000 at 99.241, \$100,000 at 99.218, \$20,000 at 99.210, \$100,000 at 99.202, and \$200,000 at 99.199.

5/ Except \$2,000 at 99.241.

6/ Except \$1,000,000 at 99.180, \$300,000 at 99.178, \$300,000 at 99.165, \$10,000 at 99.168, \$279,000 at 99.160, \$200,000 at 99.155, and \$50,000 at 99.150.

7/ Except \$15,000 at 99.191.

8/ Except \$151,000 at 99.185, \$1,450,000 at 99.163, \$2,000,000 at 99.155, \$200,000 at 99.154, \$200,000 at 99.153, and \$200,000 at 99.152.

9/ Except \$100,000 at 99.150 and \$30,000 at 99.140.

10/ Except \$100,000 at 99.140, \$1,000,000 at 99.127, and \$130,000 at 99.116.

11/ Except \$200,000 at 99.117, \$600,000 at 99.115, and \$500,000 at 99.110.

12/ Except \$300,000 at 99.115.

13/ Except \$50,000 at 99.216.

14/ Except \$500,000 at 97.711.

15/ Except \$300,000 at 97.641, \$50,000 at 97.575, \$1,880,000 at 97.539, and \$2,460,000 at 97.535.

p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills
(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
						Increase in regular weekly bills	Tax anticipa-tion bills	Other bills
1953-May 7.....	1953-Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.116	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,514	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,347	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751

Source: See Table 2.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered

3/ for cash and in exchange for special bills maturing January 16. Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions standared	Amount issued		Allot- ment ratio
			Maturity	First call		For cash 1/	In exchange for other securities 2/	
			Cash 1/	Exchange				
(In millions of dollars)								
2/2/53	{ 2/15/53 2/15/53 4/1/53	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 3/ 1-1/2% Note - 4/1/58-EA	1 yr 5 yr 5 yr	10 m	- - -	8,114 620 383	- - -	8,114 620 383
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1½ m	5,250	418 2/	1,188	418 2/ 4,858
5/20/53	6/1/53	2-3/4% Certificate - 6/1/54-B	1 yr	-	4,858	-	100
7/6/53	7/15/53	2-1/4% Certificate - 3/22/54-C (tax ext. 1/)	8	m	8,687	-	5,902	- 8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	-	2,788	-	2,788
9/2/53	{ 9/15/53 9/15/53 10/1/53	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A 1-1/2% Note - 10/1/58-80	1 yr 3 yr 3 yr	6 m	- - -	4,724 2,997 121	- - -	4,724 2,997 121
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m	12,543	-	2,239	- 9/
11/18/53	{ 12/1/53 2/15/53	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 3/	1 yr 5 yr	½ m 10 m	- -	8,175 1,748	- -	8,175 1,748
2/1/54	{ 2/15/54 2/15/54 4/1/54	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 1-1/2% Note - 4/1/59-EA	1 yr 7 yr 5 yr	9 m	- - -	7,007 11,177 119	- - -	7,007 11,177 119
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m	9,750	-	2,205	- 10/
5/5/54	"	"	"	"	-	2,897	-	2,897
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	9,250	-	3,734	- 12/
8/3/54	{ 8/15/54 8/15/54	1-1/8% Certificate - 8/15/55-D 13/ 2-1/8% Bond - 11/15/60	1 yr 6 yr	3 m	- -	3,558 3,806	- -	3,558 3,806
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7½ m	8,190	-	4,155	- 14/
10/1/54	10/1/54	1-1/2% Note - 10/1/59-80	5 yr	-	99	-	99
11/22/54	{ 12/15/54 12/15/54	1-1/8% Certificate - 8/15/55-D 13/ 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63	1 yr 1 yr 8 yr 8 m	- - -	4,919 5,359 6,755	- - -	4,919 5,359 6,755
2/1/55	{ 2/15/55 2/15/55 2/15/55	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C 3% Bond - 2/15/59 15/	1 yr 2 yr 40 yr	1 m 6 m	- - -	8,472 3,792 1,924	- - -	8,472 3,792 1,924
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	7,938	-	3,210	- 12/
4/1/55	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	-	198	-	198
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	3,989	3,174	2,532 3,174 18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	10,620	-	2,202	- 20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	1,720	-	821	- 21/
7/20/55	{ 8/1/55 5/17/55	2% Certificate - 6/22/56-B (tax ant. 22/) 2% Note - 8/15/56-B 17/	10½ m 1 yr	3 m	- -	1,486 6,841	- -	1,486 6,841
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	8,778	-	2,970	- 23/
10/1/55	10/1/55	1-1/2% Note - 10/1/60-80	5 yr	-	278	-	278
11/28/55	{ 12/1/55 12/1/55	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A 21/	1 yr 2 yr	6 m	- -	9,083 2,283	- -	9,083 2,283
3/5/56	{ 3/5/56 12/1/55	2-3/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A 21/	2 yr 2 yr	11½ m 6 m	- -	7,219 2,109	- -	7,219 2,109
4/1/56	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	-	144	-	144
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	½ m	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	10,613	-	3,221	- 26/
4/1/56	10/1/56	1-1/2% Note - 10/1/61-80	5 yr	-	332	-	332
11/19/56	{ 12/1/56 12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/) 3-1/4% Certificate - 10/1/57-D	6½ m 10 m	- -	1,312 7,271	- -	1,312 7,271
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 28/ 3-1-1/2% Note - 5/15/60-A	1 yr 3 yr	3 m	- -	8,414 1,464	- -	8,414 1,464
3/18/57	{ 3/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 28/ 3-1-1/2% Note - 5/15/60-A	1 yr 3 yr	3 m	7,489 5,868	- -	2,437 942	- -
5/6/57	{ 5/1/57 5/1/57	3-1-1/2% Note - 4/1/62-EA 3-1-1/2% Certificate - 4/15/58-B 3-3/8% Note - 2/15/62-A	5 yr 4 yr	11½ m 9½ m	- -	551 2,351	- -	551 2,351

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness-(Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/ 1/	In exchange for other securities 2/	
					(In millions of dollars)				
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 1 1/2% Certificate - 8/1/58-C 10/ 4% Note - 8/1/61-A 11/	4 m 1 yr 4 yr	100 100 100	9,871 10,487 p 2,509 p	100 100 100	9,871 10,487 p 2,509 p	{ 100 32/
9/16/57	{ 8/1/57 9/26/57 10/1/57	1 1/2% Certificate - 8/1/58-C 10/ 1 1/2% Note - 8/15/62-B 13/ 4% Bond - 10/1/69	1 yr 4 yr 12 yr	3,067 p 6,121 p 4,648 p	- - -	933 p 2,000 p 657 p	{ 3 1/4 35/
b/	10/1/57	1-1/2% Note - 10/1/62-M	5 yr	76	-	76	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-1/8% Bond - 11/15/74	4 yr 16 yr	11 1/2 m 11 1/2 m	7,786 p 3,817 p	- -	1,142 p 653 p	{ 36/ 37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	9,831 p	-	9,831 p	100

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 2/ For maturing securities exchanged for the new issues, see Table 6.
- 3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% note which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
- 4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds. Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1957.
- 5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$50,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of the bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- 8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 9/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
- 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 16 percent but in no case less than \$50,000.
- 13/ b0 percent but in no case less than \$50,000.
- 13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955. The total amount issued in the two operations was \$2,745 million.
- 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
- 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.
- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$27 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-1/8% certificates dated February 15, 1957, and the 3-1/2% notes due February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957. Total issues in the two offerings amounted to \$10,891 million for the certificates and \$2,406 million for the notes. Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificatees and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 10 percent, but in no case less than \$500. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

P Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes								State and local governments 2/	Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds							
		For cash	In exchange for other securities														
2/15/53	[2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58]	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	1/1	1/1	230 13	152 100	1,363 25				
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	418	118 1	131 1	261 287	98 19	99 13	1/1	1/1	75 12	158 85	248 85				
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	1/1	1/1	366		162	874			
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81			
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362			
9/15/53	[2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A]	-	4,724 2,997	863 -	1,279 2,876	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	1,041 65			
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64			
12/1/53	[1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58] 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2	339 110	1 13	1 1	100 26	42 169	209 94			
2/15/54	[1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61]	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	* 7	269 163	123 450	218 293			
5/17/54	[1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B]	{ 2,205 -	2,897 3,886	26 -	1,138 1,982	175 41	186 74	139 23	216 247	36 20	* -	37 1	219 103	73 276	130 180		
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85			
8/15/54	[1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60]	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130			
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117			
12/15/54	[1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63]	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	1 14 142	30 662 152	13 5 37	- * 11	6 311 156	6 120 240	34 284 144			
2/15/55	[1-5/8% Note 3/15/56-A 2-1/2% Note 8/15/57-C 3% Bond 2/15/93]	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 309 84	36 3 10	* *	308 128 1	256 232 23	220 160 354	17		
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	55	55	135	29			
5/17/55	2% Note 8/15/56-B	{ 2,532 -	3,174	1,686	1,747 614	36 53	10 19	4 6	545 355	2	4	21	62	101	82	134	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28			
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60			
8/1/55	[2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/]	-	1,486 6,841	- 5,758	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	48 185			
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42			
12/1/55	[2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A]	-	9,083 2,283	5,757 1	1,349 1,099	108 92	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131			
3/5/56	[2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/]	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1 -	319 195	39 191	288 140			
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426			
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12			
12/1/56	[3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D]	-	1,312 7,271	15 6,135	358 554	48 66	7 9	4 198	589 37	3 12	99 2	60 161	129 23	108			
2/15/57	[3-3/8% Cert. 2/1/58-A 3-1/2% Note 5/15/60-A]	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	168 205	118 110			
3/28/57	[3-3/8% Cert. 2/1/58-A 3-1/2% Note 5/15/60-A] 1b/	{ 2,437 942	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6			

(Continued on following page)

DEBT OPERATIONS

Table 5. - Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/-(Continued)

(In millions of dollars)

Date of financing	Issue	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes							Dealers and brokers	All other 6/	
		For cash	In exchange for other securities		Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds			
5/1/57	{3-1 1/2% Cert. 4/15/58-B {3-5/8% Note 2/15/62-A	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	*	272 9	91 29	204 12
8/1/57	{3-5/8% Cert. 12/1/57-E {4% Cert. 8/1/58-C {4% Note 8/1/61-A	100 100 100	15/ 15/ 15/	9,871 10,487 p 2,509 p	7,991 6,822 1,394	650 1,606 68	50 170 54	27 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 222
9/26/57	{4% Cert. 8/1/58-C 16/ {4% Note 8/15/62-B	933 p 2,000 p	-	100 15/ 1,450	756 93	23 31	1 50	22 49	2 5	*	10 6	2 2	175 175	15 39
10/1/57	4% Bond	10/1/69	657 p	-	100 15/ 296	84	16	21	20	5	12	9	79	15

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange for withdrawable marketable 2-1/4% Treasury bonds, Investment Series 1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Includes in "all other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

p Preliminary.

* Less than \$500,000.

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate -	2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134
6/1/53	1-7/8% Certificate -	6/1/53-B	7/1/52	4,963	-	4,963	4,410	553
6/15/53	2% Bond	6/15/53-55	10/7/40	725	-	725	448	277
	Total.....			5,688	-	5,688	4,858	829
8/15/53	2% Certificate -	8/15/53-C	8/15/52	2,882	-	2,882	2,788	93
9/15/53	2% Bond	9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266
12/1/53	2-1/8% Note	-	12/1/54-A	10/1/52	10,542	500 2/	10,042	9,923 3/
	(2-1/4% Certificate -	2/15/54-A	2/15/53	8,114	-	8,114	5,647	108
	(2-1/4% Bond	-	6/15/52-54	6/26/44	5,825	-	5,825	2,360
2/15/54	2% Bond	-	6/15/52-55	6/25/42	1,501	-	1,501	1,288
	(2-1/4% Bond	-	6/15/54-56	7/22/40	681	-	681	369
	Total.....			20,796	-	20,796	18,184	2,612 6/
3/22/54	2-1/2% Certificate -	3/22/54-C	7/15/53	5,902	5,902 1/	-	-	-
	2% Bond	-	6/15/52-54	6/26/44	1,743	-	1,743	1,505
	(2-1/4% Bond	-	6/15/52-55	6/25/42	373	-	373	322
5/17/54	(2-1/4% Bond	-	6/15/54-56	7/22/40	311	-	311	273
	2-5/8% Certificate -	6/1/54-B	6/1/53	4,858	-	4,858	1,786	175
	Total.....			7,285	-	7,285	6,783	502
8/15/54	2-5/8% Certificate -	8/15/54-D	8/15/53	2,788	-	2,788	1,005	55
	2-5/8% Certificate -	9/15/54-E	9/15/53	4,724	-	4,724	2,553	93
	Total.....			7,512	-	7,512	7,364	148
12/15/54	1-7/8% Note	-	12/15/54-B	12/1/53	8,175	-	8,175	1,498
	2% Bond	-	12/15/52-54	12/1/44	8,662	-	8,662	3,289
	2% Bond	-	12/15/51-55	12/15/41	510	-	510	346
	Total.....			17,347	-	17,347	17,033	315
2/15/55	1-5/8% Certificate -	2/15/55-A	2/15/54	7,007	-	7,007	5,735	106
	1-1/2% Note	-	3/15/55-A	3/15/50	5,365	-	5,365	1,166
	2-7/8% Bond	-	3/15/55-60	3/15/35	2,611	-	2,611	2,414
	Total.....			14,983	-	14,983	14,188	795
3/22/55	1% Certificate -	3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-
5/17/55	1-1/8% Certificate -	5/17/55-B	5/17/54	3,886	-	3,886	3,174	712
6/22/55	1-3/8% Certificate -	6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-
8/1/55	1-1/8% Certificate -	8/15/55-D	8/15/54	8,477	-	8,477	1,486	149
12/1/55	1-1/4% Certificate -	12/15/55-E	12/15/54	5,359	-	5,359	1,158	387
	1-3/4% Note	-	12/15/55-B	12/15/50	6,854	-	6,854	814
	Total.....			12,213	-	12,213	11,366	847

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A { 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/ }
	Total.....		9,479	-	9,479	9,328	151	
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 16/	12,388	11,528 550	860 22	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550	528	82	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 11/ 3-1/4% Certificate - 10/1/57-D }
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-1/8% Note - 2/14/58-A 3-1/2% Note - 5/15/60-A }
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,144 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 18/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 19/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 p 1,039 p }	342 p	{ 3-5/8% Certificate - 12/1/57-E 1/8% Certificate - 8/1/58-C 1/8% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 1,327 p 1,118 p }	369 p	{ 3-5/8% Certificate - 12/1/57-E 1/8% Certificate - 8/1/58-C 1/8% Note - 8/1/61-A }
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 p 319 p }	318 p	{ 1/8% Certificate - 8/1/58-C 1/8% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-ED	10/1/52	824	-	824	{ 743 p 32 p }	49 p	{ 1/8% Certificate - 8/1/58-C 1/8% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866 p	1,077 p	{ 9,871 of 3-5/8% Certificate 10,487 of 1/8% Certificate 2,509 p of 1/8% Note }
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,831 p	141 p	3-3/4% Certificate - 12/1/58-D

Sources: Bureau of the Public Debt. Preliminary figures are from subscription reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ For breakdown of total exchanges between the two new securities, see Table 4.

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

8/ The 1-1/2% certificates maturing August 15, 1955, were reopened for the December 1, 1954, refunding (see Table 4).

9/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

11/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% note maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

14/ Tax anticipation series; \$1,574 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

16/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

18/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.

19/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1957

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,966	-	37	-
Series E and H.....	90,567	11,801	102,368	60,908 2/	41,460	-	59.50
Series F, G, J, and K 3/.....	31,951 2/	1,043	32,994	20,692	12,021	281	35.59
Total A-K.....	126,467	13,898	140,366	86,567	53,481	318	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Interest-bearing debt	Matured debt
				Total	Sales price 2/ 6/	Accrued discount 6/		
Fiscal years:								
1935-1950.....	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951.....	5,143	1,119	6,200	6,137	5,609	528	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	169	57,682	122
1953.....	4,552	1,229	5,781	5,621	5,072	548	57,886	91
1954 1/.....	2,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 1/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374

Calendar years:

Period	Sales	Accrued discount	Sales plus accrued discount	Total	Sales price 2/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
1935-1950.....	91,678	5,589	97,267	39,019	37,247	1,772	58,019	229
1951.....	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,119	5,592	597	57,710	229
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725

Months:

Period	Sales	Accrued discount	Sales plus accrued discount	Total	Sales price 2/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
1957-January.....	496	126	621	1,070	992	77	56,010	559
February.....	386	89	475	728	641	87	55,823	494
March.....	384	90	474	723	643	80	55,619	448
April.....	350	86	476	707	633	76	55,418	418
May.....	354	93	487	731	656	81	55,193	393
June.....	362	124	486	1,076	984	92	54,622	374
July.....	400	125	525	890	809	81	54,274	358
August.....	392	91	483	750	675	75	54,021	342
September.....	362	91	454	713	649	64	53,774	330
October.....	337	86	423	729	652	77	53,481	318

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS.

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions $\frac{1}{4}$ /			Amount outstanding	
				Total	Sales price $\frac{5}{6}$	Accrued discount $\frac{1}{6}$	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1950.....	58,697	3,669	62,366	27,872	27,182	690	34,494	-
1951.....	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952.....	3,296	1,111	4,407	4,006	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 $\frac{1}{2}$	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 $\frac{1}{2}$	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,925	-
1957.....	4,613	1,133	5,746	5,176	4,560	716	41,498	-
Calendar years:								
1941-1950.....	60,330	4,173	64,503	30,009	29,177	832	34,493	-
1951.....	3,190	1,080	4,270	4,037	3,688	448	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,246	-
1953.....	4,368	1,128	5,196	4,157	3,625	531	36,563	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
Months:								
1957-January.....	465	115	580	547	488	60	41,430	-
February.....	361	85	445	426	353	73	41,450	-
March.....	365	86	451	438	370	68	41,463	-
April.....	372	81	453	469	405	64	41,447	-
May.....	388	87	476	450	379	71	41,472	-
June.....	362	114	477	450	394	57	41,498	-
July.....	400	115	515	529	469	60	41,485	-
August.....	392	87	479	479	422	68	41,484	-
September.....	362	87	449	454	398	56	41,480	-
October.....	337	81	418	438	369	69	41,460	-
Series F, G, J, and K combined $\frac{1}{4}$ /								
Fiscal years:								
1941-1950.....	26,005	327	26,332	4,185	4,141	44	22,147	-
1951.....	1,871	90	1,961	1,042	1,021	21	23,066	-
1952.....	629	96	726	1,012	950	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 $\frac{1}{2}$	841	106	949	2,152	2,071	81	20,579	55
1955 $\frac{1}{2}$	1,249	106	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
Calendar years:								
1941-1950.....	27,399	371	27,770	4,681	4,627	54	23,089	-
1951.....	770	93	863	1,093	1,071	22	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,939	59	21,047	143
1954.....	1,284	110	1,394	2,562	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	661
Months:								
1957-January.....	30	11	41	522	504	18	14,580	516
February.....	25	4	29	301	288	14	14,373	451
March.....	19	4	23	265	273	12	14,156	407
April.....	18	5	23	237	228	9	13,972	377
May.....	6	5	11	286	276	9	13,721	353
June.....	*	10	10	625	590	35	13,124	335
July.....	*	10	10	360	339	21	12,789	319
August.....	*	4	4	271	263	7	12,537	304
September.....	*	4	4	259	250	8	12,295	292
October.....	*	5	5	290	282	8	12,021	281

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 5/ 6/	Accrued discount 6/	
Series E							
Fiscal years:							
1941-1950.....	58,697	3,669	62,366	27,872	27,182	690	34,494
1951.....	3,272	1,035	4,307	4,259	3,987	307	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,132	500	35,664
1954.....	3,988	1,126	5,114	4,510	3,765	556	36,458
1955.....	4,095	1,123	5,218	4,990	3,846	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
Calendar years:							
1941-1950.....	60,330	4,173	64,503	30,009	29,177	832	34,493
1951.....	3,190	1,080	4,270	4,036	3,688	348	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,243
1953.....	3,506	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,189	4,106	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,669	4,021	668	38,087
Months:							
1957-January.....	394	115	509	530	471	60	38,066
February.....	316	85	401	409	336	73	38,058
March.....	316	86	402	414	346	68	38,045
April.....	325	81	405	451	387	64	38,000
May.....	325	87	412	432	361	71	37,980
June.....	306	114	420	431	374	57	37,969
July.....	332	115	447	506	446	60	37,910
August.....	345	87	432	458	391	68	37,884
September.....	321	87	408	429	373	56	37,863
October.....	292	81	373	416	347	69	37,820
Series B 8/							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	365
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,593
1956.....	901	-	901	143	143	-	3,310
Months:							
1957-January.....	71	-	71	17	17	-	3,365
February.....	44	-	44	17	17	-	3,392
March.....	49	-	49	24	24	-	3,418
April.....	47	-	47	18	18	-	3,447
May.....	64	-	64	18	18	-	3,492
June.....	56	-	56	19	19	-	3,529
July.....	68	-	68	23	23	-	3,575
August.....	47	-	47	21	21	-	3,600
September.....	41	-	41	25	25	-	3,631
October.....	44	-	44	22	22	-	3,639

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period 2/	Total	Matured bonds						Unmatured bonds		
		Total matured 3/	Series A-D	Series E			Series F and G	Total unmatured 2/ 6/	Sales price 5/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,936	324
1952.....	5,009	722	50	702	694	9	-	4,317	4,046	271
1953.....	5,691	1,361	31	1,128	1,126	2	602 10/	3,640	3,629	238
1954.....	5,215	2,347	18	1,487	1,486	1	1,241 10/	3,768	3,777	191
1955.....	7,251	1,361	11	1,326	1,325	1	2,101	3,310	3,142	268
1956.....	7,846	4,263	11	1,917	1,917	1	2,355	3,583	3,439	114
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,483	4,666	177
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,653	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,789	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	907 10/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,614	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,189	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
Months:										
1957-January.....	1,070	425	1	167	167	*	237	645	629	16
February.....	728	387	1	206	206	*	178	341	325	16
March.....	723	341	1	188	188	*	152	382	365	17
April.....	707	296	1	174	174	*	121	411	395	16
May.....	737	359	1	192	192	*	166	378	362	17
June.....	1,076	556	1	153	153	*	402	520	507	13
July.....	890	426	1	162	162	-	263	463	448	16
August.....	750	291	*	180	180	*	110	460	445	15
September.....	713	289	1	147	147	-	82	484	467	16
October.....	729	261	1	182	182	-	78	468	449	19

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Sales of Series J and K were discontinued at the close of business on April 30, 1957.

4/ Includes both matured and unmatured bonds; see Table 4.

5/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

6/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This change temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4.

(See also footnote 5). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4. Reductions were made in issues and redemptions of Series E, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

Sales began June 1, 1952.

Comparable data are not available prior to January 1950.

10/ Includes exchanges of Series 1951 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding ^{1/}	Interest-bearing securities issued by the U. S. Government						Interest-bearing securities guaranteed by the U. S. Government ^{2/}				Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts ^{2/}			Held by private investors ^{3/}			Total out-standing	Held by U. S. Government investment accounts and Federal Reserve Banks ^{2/}	Held by private investors ^{3/}			
		Total	Public issues	Special issue	Held by Federal Reserve Banks - public issues	Total	Public marketable issues	Public non-marketable issues					
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	2,150	
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	2,372	
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	2,244	
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	2,126	
1954.....	271,344	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	2,351	
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	2,634	
1956.....	272,825	269,883	53,470	8,356	45,112	23,758	192,659	126,304	66,351	73	25	2,869	
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	2,042	
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	
1957-Jan...	276,335	273,698	53,851	8,520	45,331	23,421	196,426	131,917	64,509	106	39	67	
Feb...	276,378	273,919	54,032	8,562	45,470	22,887	197,000	132,760	64,240	108	41	67	
Mar...	275,108	272,773	54,114	8,511	45,603	23,149	199,510	131,551	63,999	109	41	67	
Apr...	274,111	272,666	53,617	8,466	45,151	23,169	195,280	131,610	63,669	102	45	57	
May...	275,337	273,074	54,821	8,684	46,137	23,108	195,145	131,740	63,405	103	48	55	
June...	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	
July...	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,933	108	52	57	
Sept...	274,527	272,688	55,390	9,169	46,221	23,312	193,985	132,449	61,536	114	54	59	
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,583	132,689	60,994	102	54	48	

Sources: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

^{2/} Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

^{4/} Excludes guaranteed securities held by the Treasury.

^{5/} All public marketable issue.

^{6/} Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	*	-	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	-3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-185.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-12.5	.3	-	-	-
1946.....	-8.1	-7	-	-3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	9.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	4	38.4	17.0	-1.1	.6
1954.....	7.0	4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	45.7	5.7	398.8	49.2	9.4	8.8	26.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	315.4	15.8	182.4	26.4	10.3	26.6	-	-

^{1/} Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund. * Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 3/	Held by private nonbank investors								
		Commercial banks		Federal Reserve Banks		Individuals 2/			Insurance companies		Mutual savings banks	Corporations 6/		
		Total	3/			Total	Saving bonds	Other						
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	59.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	28.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.5	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	8.1
1946-February 9/.....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.1	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	57.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.8	24.7	55.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5	18.7	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2	21.6	12.7	13.2
1954-June.....	271.3	86.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-March.....	274.1	87.8	64.2	23.6	49.4	136.9	65.0	50.2	14.9	15.0	8.8	19.3	14.6	14.2
June.....	278.1	87.1	63.5	23.6	50.5	136.7	65.4	50.2	15.2	14.8	8.7	18.7	14.7	14.8
September.....	277.5	85.9	62.1	23.8	51.2	140.4	66.2	50.2	16.0	15.0	8.7	20.5	14.9	15.1
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.6	50.2	15.4	14.3	8.5	23.3	15.1	15.6
1956-January.....	280.1	84.0	60.5	23.5	51.7	144.5	66.7	50.3	16.4	14.2	8.5	23.6	15.4	16.0
February.....	280.2	83.0	59.5	23.5	51.8	145.3	67.2	50.4	16.8	13.9	8.5	23.7	15.6	16.4
March.....	276.4	81.9	58.3	23.6	51.9	142.6	67.4	50.4	17.0	13.6	8.5	20.5	15.7	16.5
April.....	275.8	81.8	58.5	23.3	51.6	142.5	67.7	50.4	17.3	13.6	8.5	20.5	15.7	16.5
May.....	278.5	81.3	57.8	23.5	52.5	143.0	67.7	50.4	17.3	13.5	8.4	20.9	15.8	16.6
June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.5	50.3	17.2	13.3	8.4	17.4	15.7	16.2
July.....	272.7	79.9	56.5	23.4	53.8	139.0	67.6	50.3	17.3	13.3	8.4	17.7	15.8	16.2
August.....	275.6	81.5	57.6	23.9	54.4	139.7	67.5	50.3	17.3	13.1	8.3	18.6	15.9	16.3
September.....	274.3	81.3	57.6	23.7	54.2	138.9	67.7	50.2	17.5	13.1	8.3	17.5	16.0	16.3
October.....	275.1	81.7	58.0	23.8	53.9	139.7	67.5	50.2	17.4	13.2	8.1	18.5	16.0	16.3
November.....	277.1	83.0	58.6	24.4	54.2	139.9	67.5	50.1	17.4	13.1	8.1	19.2	16.1	16.0
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.1	50.1	17.0	12.8	8.0	18.6	16.1	15.9
1957-January.....	276.3	81.8	58.3	23.4	53.9	140.7	67.1	49.9	17.3	12.9	8.1	20.2	16.2	16.2
February.....	275.4	80.6	57.7	22.9	54.1	141.7	67.5	49.7	17.8	12.8	8.1	20.9	16.3	16.2
March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.2	49.6	18.6	12.6	8.1	18.0	16.6	16.3
April.....	274.1	81.2	58.0	23.2	53.7	139.2	68.0	49.4	18.6	12.5	8.0	17.9	16.8	16.0
May.....	273.3	80.9	57.7	23.1	54.9	139.6	67.6	49.3	18.3	12.4	8.0	18.5	16.8	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.4	49.1	18.3	12.3	7.9	15.7	16.9	16.1
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.5	48.9	18.7	12.3	7.9	16.3	16.9	16.3
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.0	48.8	19.2	12.2	7.9	16.8	17.1	16.0
September p.....	274.5	81.6	58.3	23.3	55.4	137.4	68.2	48.6	19.6	12.2	7.9	16.1	16.0	16.0

Source: Office of the Secretary, Analysis Staff, Debt Division.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks of the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

P Revised.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by type of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Per values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Memorandum: Held by 8,754 corporate pension trust funds 2/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies 312 life	561 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
Interest-bearing securities:							
Public marketable.....	161,922	50,713	6,384	4,463	4,089	29,413	66,859
Public nonmarketable 6/.....	64,659	1,165 1/	1,495	2,600	541	3,122	55,736
Special issues.....	46,221	-	-	-	-	46,221	-
Total interest-bearing securities.....	272,802	51,878	7,879	7,063	4,630	78,756	122,595
Matured debt and debt bearing no interest 8/....	1,725	-	-	-	-	-	-
Total securities issued or guaranteed by the U. S. Government 9/.....	274,527	-	-	-	-	-	-

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Per values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Memorandum: Held by 8,754 corporate pension trust funds 2/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies 312 life	561 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
Type of Security:							
Issued by U. S. Government:							
Treasury bills.....	26,658	3,802	225	273	148	704	21,396
Certificates of indebtedness.....	35,010	4,263	181	91	141	20,633	9,000
Treasury notes.....	19,317	9,132	433	69	566	1,502	7,615
Treasury bonds.....	80,771	33,410	5,921	4,017	3,232	6,199	26,094
Panama Canal bonds.....	50	9	-	-	1	-	40
Guaranteed by U. S. Government 9/.....	114	7	24	13	1	54	15
Total.....	161,922	50,713	6,384	4,463	4,089	29,413	66,859
Call classes:							
Due or first becoming callable:							
Within 1 year.....	77,849	15,991	636	388	790	22,169	37,874
1 to 5 years.....	46,462	25,956	1,487	548	1,900	2,938	13,633
5 to 10 years.....	29,383	8,505	3,759	3,037	1,148	3,721	9,214
10 to 15 years.....	3,766	124	112	185	109	226	3,010
15 to 20 years.....	-	-	-	-	-	-	-
20 years and over.....	4,348	130	367	292	141	304	3,113
Various (Federal Housing Administration debentures).....	114	7	24	13	1	54	15
Total.....	161,922	50,713	6,384	4,463	4,089	29,413	66,859
Tax status: 10/							
Wholly exempt from Federal income taxes.....	50	9	-	-	1	-	40
Partially exempt from Federal income taxes.....	2,404	2,043	*	*	88	*	*
Subject to Federal income taxes 11/.....	159,468	48,562	5,384	4,463	3,999	29,413	66,547
Total.....	161,922	50,713	6,384	4,463	4,089	29,413	66,859

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

Section I.- Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding 6,585 commercial banks 2/ 3/	Held by investors covered in Treasury Survey					U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 8,754 corporate pension trust funds 2/
		523 mutual savings banks 2/	312 life	561 fire, casualty, and marine	704 14 20	19,066 2,329			
		206 19	256 17	134 14	724	21,396			
Treasury bills:									
Regular series.....(taxable)	23,657	3,291	206	256	134	704	19,066	2,329	255
Tax anticipation series.....(taxable)	3,002	601	19	17	14	20			5
Total Treasury bills.....	26,658	3,892	225	273	148	724			260
Certificates of indebtedness:									
3-1-1/2 October 1957-BD.....(taxable)	318	43	17	4	2	-	252		2
3-5/8 December 1957-E.....(taxable)	9,972	377	26	9	18	7,027	1,615		17
3-3/8 February 1958-A.....(taxable)	10,851	1,667	61	55	42	5,702	3,323		22
3-1/2 April 1958-B.....(taxable)	2,351	748	21	7	46	114	1,415		24
4 August 1958-C.....(taxable)	11,519	1,428	57	16	33	6,890	3,095		27
Total certificates of indebtedness.....	35,010	4,263	181	91	141	20,633	9,700		91
Treasury notes:									
1-1-1/2 October 1957-BD.....(taxable)	49	17	1	-	2	-	28		*
1-1/2 April 1958-EA.....(taxable)	383	152	*	*	10	-	221		*
2-7/8 June 1958-A.....(taxable)	4,392	1,317	117	7	106	389	2,456		51
1-1/2 October 1958-ED.....(taxable)	121	75	*	-	4	-	42		*
1-7/8 February 1959-A.....(taxable)	5,102	3,039	32	1	203	26	1,802		9
1-1/2 April 1959-EA.....(taxable)	119	85	*	-	3	-	30		*
1-1/2 October 1959-ED.....(taxable)	99	63	*	-	8	-	28		*
1-1/2 April 1960-EA.....(taxable)	198	138	*	*	15	-	45		*
3-1/2 May 1960-A.....(taxable)	2,406	1,024	86	6	75	361	854		15
1-1/2 October 1960-ED.....(taxable)	278	182	*	*	21	-	74		1
1-1/2 April 1961-EA.....(taxable)	144	114	1	1	6	-	23		1
4 August 1961-A.....(taxable)	2,609	1,034	99	4	53	259	1,160		15
1-1/2 October 1961-ED.....(taxable)	332	225	1	12	10	-	85		11
3-5/8 February 1962-A.....(taxable)	647	118	10	2	20	366	132		3
1-1/2 April 1962-EA.....(taxable)	438	229	31	36	9	-	133		25
4 August 1962-B.....(taxable)	2,001	1,320	54	1	20	102	503		7
Total Treasury notes.....	19,317	9,132	433	69	566	1,502	7,615		136
Treasury bonds:									
2-1-2/3 March 1956-58.....(taxable)	1,449	486	19	2	26	28	887		0
2-1/4 September 1956-59.....(taxable)	3,818	2,637	31	7	94	36	1,013		19
2-3/8 March 1957-59.....(taxable)	927	424	12	1	10	343	137		7
2-3/8 June 1958.....(taxable)	4,245	2,062	48	7	218	16	1,894		13
2-3/4 June 1958-63.....(partially)	919	740	*	*	36	*	142		*
2-1/2 December 1958.....(taxable)	2,368	1,302	31	4	64	17	951		16
2-1/4 June 1959-62.....(taxable)	5,270	2,522	252	97	313	560	1,526		41
2-1/4 December 1959-62.....(taxable)	3,458	1,244	98	90	219	740	1,068		17
2-1/8 November 1960.....(taxable)	3,906	2,805	26	1	91	19	865		8
2-3/4 December 1960-65.....(partially)	1,485	1,303	*	*	52	*	130		-
2-3/8 September 1961.....(taxable)	2,239	1,261	143	31	135	42	628		41
2-1/2 November 1961.....(taxable)	11,177	7,119	372	41	450	177	3,017		89
2-1/2 June 1962-67.....(taxable)	2,114	746	250	222	127	271	498		28
2-1/2 August 1963.....(taxable)	6,755	4,546	247	29	256	42	1,634		36
2-1/2 December 1963-68.....(taxable)	2,822	573	527	309	200	426	788		56
2-1/2 June 1964-69.....(taxable)	3,748	717	976	383	176	441	1,055		54
2-1/2 December 1964-69.....(taxable)	3,823	700	679	538	131	522	1,252		55
2-1/2 March 1965-70.....(taxable)	4,708	417	670	896	146	1,231	1,357		47
2-1/2 March 1966-71.....(taxable)	2,953	171	318	793	91	699	881		35
2-1/2 June 1967-72.....(taxable)	1,857	83	176	86	45	145	1,323		22
2-1/2 September 1967-72.....(taxable)	2,716	1,298	166	13	102	215	983		14
2-1/2 December 1967-72.....(taxable)	3,766	124	112	185	109	226	3,010		45
3-1/4 June 1978-83.....(taxable)	1,605	50	83	76	34	144	1,218		64
3 February 1995.....(taxable)	2,743	80	284	217	106	161	1,895		268
Total Treasury bonds.....	80,773	33,410	5,521	4,017	3,232	6,499	28,094		984

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Memorandum: Held by 8,754 corporate pension trust funds 2/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	312 life	561 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
Panama Canal bonds.....(wholly)	50	9	-	-	1	-	40
Guaranteed securities: 2/							*
Federal Housing Administration debentures.....(taxable 12/)	114	7	24	13	1	54	15
Total public marketable securities.....	161,922	50,713	6,384	4,463	4,089	29,413	66,859
							1,471

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Memorandum: Held by 8,754 corporate pension trust funds 2/
		6,585 commercial banks 2/ 3/	523 mutual savings banks 2/	312 life	561 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
United States savings bonds:							
Series E 6/.....(taxable)	37,863	-	-	-	-	2	37,862
Series F 2/.....(taxable)	1,501	219	3	13	55	*	1,212
Series G.....(taxable)	7,889	431	278	122	213	10	6,834
Series H.....(taxable)	3,617	-	-	-	-	*	3,616
Series J 6/.....(taxable)	780	*	*	3	9	1	767
Series K.....(taxable)	2,125	2	37	8	32	5	2,041
Total United States savings bonds.....	53,774	652	317	146	309	19	52,332
Other U. S. securities:							
Depository bonds.....(taxable)	194	194 1/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	829	176	112	244	28	100	168
Investment Series B.....(taxable)	9,861	142	1,066	2,210	204	3,003	3,236
Total other U. S. securities.....	10,885	513 1/	1,178	2,454	232	3,103	3,404
Total public nonmarketable securities.....	64,659	1,165 1/	1,495	2,600	541	3,122	55,736
							544

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1957

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status <u>10</u> is shown in parentheses)	Total amount outstanding <u>13</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>14</u>	Memorandum: Held by 8,754 corporate pension trust funds <u>2</u>
		6,585 commercial banks <u>2</u> / <u>1</u>	523 mutual savings banks <u>2</u> / <u>1</u>	Insurance companies <u>3</u> / <u>1</u>	U. S. Government investment accounts and Federal Reserve Banks			
Banks for cooperatives:								
3-3/4% October 1957 (Debentures)...(taxable)	48	8	5	*	-	-	35	*
3-8% November 1957 (Debentures)...(taxable)	51	11	9	*	-	-	31	*
4-1/8 March 1958 (Debentures)...(taxable)	46	13	6	-	1	-	26	*
4-1/2 March 1958 (Debentures)...(taxable)	62	15	4	1	1	1	42	*
Total banks for cooperatives securities.....	207	48	23	1	1	1	133	1
Federal home loan banks: <u>1b</u>								
3-7/8% October 1957 (Notes).....(taxable)	138	21	9	3	1	-	105	*
3-9% January 1958 (Notes).....(taxable)	105	17	2	1	1	-	84	*
4-30 February 1958 (Notes).....(taxable)	148	23	8	1	3	-	113	*
4-1/8 March 1958 (Notes).....(taxable)	183	28	9	*	1	-	144	*
4-50 June 1958 (Notes).....(taxable)	191	40	9	*	2	-	139	1
Total Federal home loan bank securities.....	765	128	37	5	8	-	587	2
Federal intermediate credit banks:								
Debentures.....(taxable)	948	226	74	14	14	4	618	4
Federal land banks: <u>1c</u>								
1-1/8% October 1955-57 (Bonds)....(taxable)	215	102	8	*	4	-	101	1
3-7/8% February 1958 (Bonds)....(taxable)	140	37	7	6	1	1	88	1
2-3/4% May 1958 (Bonds)....(taxable)	131	45	8	2	3	-	73	4
3-7/8% May 1958 (Bonds)....(taxable)	78	24	3	1	1	-	49	1
4-3/8% July 1958 (Bonds)....(taxable)	123	28	8	2	2	-	83	1
2-1/4% November 1958 (Bonds)....(taxable)	184	105	3	1	7	-	68	2
2-1/4% May 1959 (Bonds)....(taxable)	71	42	5	*	2	-	22	1
2-1/4% February 1960 (Bonds)....(taxable)	124	75	3	*	1	-	45	1
2-1/2% June 1960 (Bonds)....(taxable)	106	54	7	1	2	-	43	3
4 May 1962 (Bonds)....(taxable)	125	21	8	2	*	-	93	5
4-1/8% February 1967-72 (Bonds)....(taxable)	72	3	8	5	*	-	56	12
4-5/8% July 1969 (Bonds)....(taxable)	60	3	7	1	1	-	48	8
3-1/2% May 1971 (Bonds)....(taxable)	60	1	7	3	2	-	48	10
3-7/8% September 1972 (Bonds)....(taxable)	110	1	6	4	1	-	97	20
Total Federal land bank securities.....	1,600	540	90	28	27	1	914	68
Federal National Mortgage Association:								
2-1/2% January 1958 (Notes).....(taxable)	570	299	19	1	2	-	250	2
4 February 1958 (Debentures)....(taxable)	250	56	25	5	3	3	158	2
4-10 March 1958 (Debentures)....(taxable)	200	42	20	-	3	2	134	2
4-05 April 1958 (Debenture)....(taxable)	200	29	12	2	1	1	154	3
4-1/4% May 1958 (Debenture)....(taxable)	100	22	7	*	*	1	77	1
4-3/8% July 1958 (Debenture)....(taxable)	165	38	9	1	*	4	113	1
4-70 August 1958 (Debenture)....(taxable)	200	58	16	1	1	2	121	3
Total Federal National Mortgage Association securities.....	1,685	544	108	10	11	14	999	12

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.2/ Excludes trust departments.3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, these banks were reported as a separate classification.4/ Includes those banks and insurance companies not reporting in the Treasury Survey.5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for an estimated three-fourths of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "held by all other investors." The quarterly data are presented as supplemental information in memorandum copy accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."6/ United States saving bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been7/ Adjusted to current redemption value for use in this statement. Includes \$77 million depositary bonds held by commercial banks not included in the Treasury Survey.8/ Holdings by reporting investors not available.9/ Excludes guaranteed securities held by the Treasury.10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.11/ Includes Federal Housing Administration debentures; see footnotes 12/ 13.12/ A small indeterminate amount of these debentures is partially tax-exempt.13/ Includes only publicly offered issues.14/ The proprietary interest of the United States in these banks ended in July 1951.15/ The proprietary interest of the United States in these banks ended in June 1947.* Less than \$500,000.

December 1957

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1957

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular series									
\$1,700	8/8/57	11/7/57	3.40%	-.03%	\$1,600	10/17/57	1/16/58	3.26%	-
1,700	8/15/57	11/14/57	3.30	-.16	1,601	10/24/57	1/23/58	3.58	-
1,800	8/22/57	11/21/57	3.35	-.15	1,699	10/31/57	1/30/58	3.60	-
1,801	8/29/57	11/29/57	3.32	-.18					
1,801	9/5/57	12/5/57	3.35	-.14					
Regular series - (Continued)									
1,802	9/12/57	12/12/57	3.33	-.16	\$3,002	7/3/57	3/24/58	3.72%	-.24%
1,600	9/19/57	12/19/57	3.25	-.21					
1,602	9/26/57	12/26/57	3.20	-.26	Other series				
1,600	10/3/57	1/2/58	3.54	-	\$1,751	8/21/57	4/15/58	3.71%	-.24%
1,600	10/10/57	1/9/58	3.57	-					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$9,971	3-5/8% -	12/1/57-E	8/1/57	99.31½	+.00½	3.80%
10,851	3-3/8 -	2/14/58-A	2/15/57	99.27	+.04	3.92
2,351	3-1/2 -	4/15/58-B	5/1/57	99.28	+.04	3.78
11,519	4 -	8/1/58-C	8/1/57	100.02	+.05	3.90

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High	Low			
							Price	Date	Price	Date	
\$4,392	2-7/8% - 6/15/58-A	99.12	+.07	3.91%	-.19%	12/1/55	100.22	2/17/56	98.16	12/17/56	
5,102	1-7/8 - 2/15/59-A	97.15	+.06	3.92	-.02	5/17/54	100.21	7/16/54	95.29	12/18/56	
2,406	3-1/2 - 5/15/60-A	98.19	+.06	4.09	-.06	2/15/57	100.13	2/8/57	98.12	9/26/57	
2,609	4 - 8/1/61-A 2/	100.08	+.09	3.93	-.08	8/1/57	100.20	9/4/57	99.31	9/30/57	
647	3-5/8 - 2/15/62-A	98.22	-.08	3.96	+.07	5/1/57	100.01	5/20/57	98.22	10/31/57	
2,000	4 - 8/15/62-B 1/	100.06	+.08	3.96	-.05	9/26/57	100.07	10/30/57	99.30	10/17/57	
383	1-1/2 - 4/1/58-RA	98.30	+.02	4.15	+.34	4/1/53	100.00	4/29/54	93.16	6/4/53	
121	1-1/2 - 10/1/58-DO	98.04	+.06	3.62	-.01	10/1/53	99.28	7/19/54	96.02	10/5/53	
119	1-1/2 - 4/1/49-RA	97.00	+.06	3.71	.00	4/1/54	99.20	5/4/54	95.08	12/19/56	
99	1-1/2 - 10/1/59-DO	96.00	+.04	3.69	+.03	10/1/54	98.18	10/5/54	94.08	12/18/56	
198	1-1/2 - 4/1/60-DO	94.30	+.14	3.71	-.12	4/1/55	96.04	11/4/55	93.00	12/17/56	
278	1-1/2 - 10/1/60-DO	93.30	+.12	3.72	-.07	10/1/55	95.20	11/7/55	92.06	12/10/56	
144	1-1/2 - 4/1/61-DO	92.26	+.18	3.77	-.12	4/1/56	94.06	7/10/56	91.04	12/7/56	
332	1-1/2 - 10/1/61-DO	91.16	+.20	3.86	-.13	10/1/56	92.10	2/8/57	90.06	6/21/57	
551	1-1/2 - 4/1/62-DO	90.12	+.30	3.91	-.18	4/1/57	91.00	4/11/57	88.18	8/13/57	
31	1-1/2 - 10/1/62-DO	89.10	-	3.91	-.	10/1/57	89.20	10/25/57	88.12	10/2/57	

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1957

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nd)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,449	2-1/2%	-	3/15/56-58	99.16	+.06	3.89%	-.15%	6/2/41	110.22	2/8/46	97.10	6/1/53
3,818	2-1/4	-	9/15/56-59	97.02	+.10	3.90	-.09	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8	-	3/15/57-59	97.31	+.10	3.91	-.14	3/1/58	102.26	7/2/44	96.06	6/2/53
4,245	2-3/8	-	6/15/58	99.04	+.09	3.83	-.23	7/1/58	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2	-	12/15/58	98.17	+.12	3.86	-.23	2/15/53	103.24	4/29/54	97.04	6/1/53
5,270	2-1/4	-	6/15/59-62	92.26	+.04	3.97	.00	6/1/45	104.20	4/6/46	94.30	7/24/57
3,458	2-1/4	-	12/15/59-62	92.22	+.04	3.84	.00	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	94.17	-.05	4.06	+.11	8/15/54	100.19	9/17/54	94.02	7/22/57
2,239	2-3/4	-	9/15/61	95.02	-.06	4.15	+.09	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	93.30	-.02	4.15	+.05	2/15/54	103.00	4/30/54	93.20	7/22/57
2,114	2-1/2	-	6/15/62-67	90.06	+.02	3.72	.00	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2	-	8/15/63	92.26	+.04	3.90	.00	12/15/54	100.15	12/10/54	91.16	1/22/57
2,822	2-1/2	-	12/15/63-68	88.00	+.08	3.88	-.02	12/1/42	108.02	4/6/46	86.28	6/21/57
3,748	2-1/2	-	6/15/64-69	87.14	+.12	3.86	-.02	4/15/43	107.25	4/6/46	86.14	7/23/57
3,883	2-1/2	-	12/15/64-69	87.06	+.08	3.83	-.02	9/15/43	107.24	4/6/46	86.10	6/20/57
4,707	2-1/2	-	3/15/65-70	87.00	+.08	3.83	-.02	2/1/44	107.23	4/6/46	86.06	6/21/57
2,953	2-1/2	-	3/15/66-71	86.22	+.04	3.78	.00	12/1/44	107.22	4/6/46	86.00	10/17/57
1,857	2-1/2	-	6/15/67-72	86.08	-.06	3.73	+.02	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2	-	9/15/67-72	85.16	-.22	3.78	+.07	10/20/41	109.08	4/6/46	85.10	10/17/57
2,763	2-1/2	-	12/15/67-72	86.06	-.04	3.71	+.02	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4	-	10/1/69 4/	100.01	+.02	4.00	-.01	10/1/57	100.10	10/7/54	99.24	10/17/57
1,605	3-1/4	-	6/15/70-83 5/	92.20	-.26	3.70	+.05	5/1/53	111.28	8/4/54	92.12	10/18/57
2,743	3	-	2/15/95 5/	87.22	-.24	3.60	+.04	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nd)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$919	2-3/4%	-	6/15/58-63	99.04	-.02	2.92%	+.02%	6/15/38	117.04	1/15/46	99.04	10/31/57
1,485	2-3/4	-	12/15/60-65	97.24	-.28	3.06	+.12	12/15/38	119.00	1/25/46	97.24	10/31/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices included in history beginning October 1, 1939. Dates of highs and lows in the case of recurrence are the latest dates.

2/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

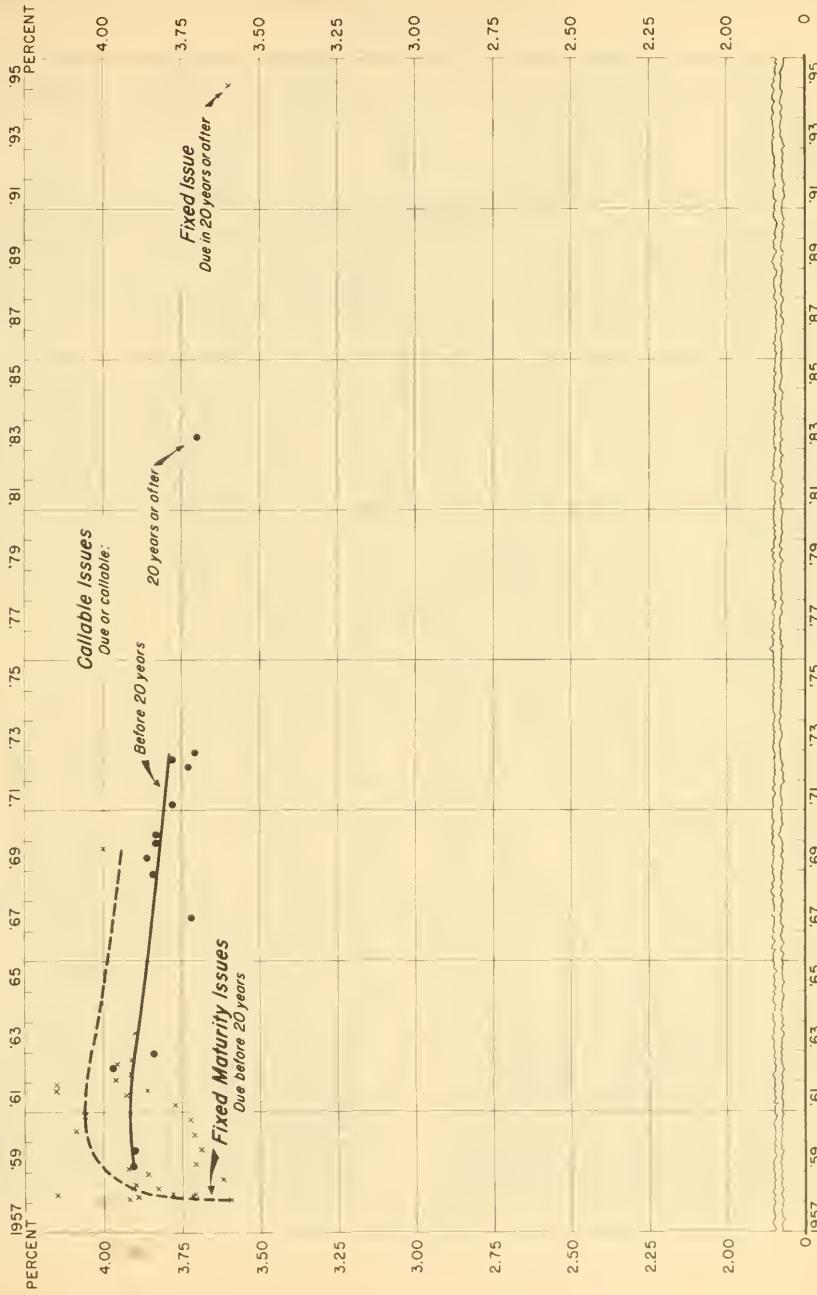
3/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

b/ Included in the average of taxable Treasury bonds due or callable from 10 to 20 years beginning April 1, 1953, as shown under "Average Yield of Long-Term Bonds."

5/ Included in the average of taxable Treasury bonds due or callable 20 years and after, as shown under "Average Yield of Long-Term Bonds".

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1957

YIELDS OF TAXABLE TREASURY SECURITIES, OCT. 31, 1957
 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the various classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods
(Percent per annum)

PART A. - SERIES PRIOR TO APRIL 1953

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1946.....	2.19	2.53	1950.....	2.32	2.62
1943.....	2.47	2.73	1947.....	2.25	2.61	1951.....	2.57	2.86
1944.....	2.48	2.72	1948.....	2.44	2.82	1952.....	2.68	2.96
1945.....	2.37	2.62	1949.....	2.31	2.66			

PART B. - SERIES BEGINNING APRIL 1953

Period	Treasury bonds, due or callable -		Period	Treasury bonds, due or callable -		Period	Treasury bonds, due or callable -		Moody's Aaa corporate bonds		
	From 10 to 20 years	20 years and after		From 10 to 20 years	20 years and after		From 10 to 20 years	20 years and after			
Annual series - calendar year averages of monthly series											
1953.....	2.92 2/	3.16 3/	3.20	1955.....	2.80	2.94	3.06	1956.....	3.06	3.11	3.36
	2.52	2.71	2.90								
Monthly series - averages of daily series											
1953-April.....	2.96	3.24	3.23	1955-January..	2.66	2.77 4/	2.93	1956-October...	3.18	3.24	3.59
May.....	3.09	3.26	3.34	February...	2.72	2.92	2.99	November...	3.30	3.31	3.69
June.....	3.11	3.29	3.40	March....	2.72	2.93	3.02	December...	3.43	3.37	3.75
July.....	2.99	3.25	3.28	April....	2.77	2.92	3.01				
August....	2.99	3.22	3.24	May....	2.76	2.91	3.04	1957-January...	3.33	3.37	3.77
September...	2.95	3.19	3.29	June....	2.77	2.91	3.05	February...	3.20	3.26	3.67
October...	2.81	3.06	3.16	July....	2.88	2.96	3.06	March....	3.25	3.27	3.66
November...	2.83	3.01	3.11	August...	2.91	3.02	3.11	April....	3.30	3.35	3.67
December...	2.77	2.96	3.13	September...	2.88	3.00	3.13	May....	3.39	3.42	3.74
1954-January...	2.67	2.90	3.06	October...	2.82	2.96	3.10	June....	3.61	3.55	3.91
February...	2.58	2.85	2.95	November...	2.85	2.96	3.10	July....	3.63	3.58	3.99
March....	2.50	2.73	2.86	December...	2.88	2.97	3.15	Aug....	3.65	3.54	4.10
April....	2.45	2.70	2.85					Sept....	3.72 5/	3.61	4.12
May....	2.52	2.72	2.88					October...	3.84	3.65	4.10
June....	2.53	2.70	2.90								
July....	2.45	2.62	2.89								
August....	2.46	2.60	2.87								
September...	2.50	2.64	2.89								
October...	2.52	2.65	2.87								
November...	2.55	2.68	2.89								
December...	2.57	2.68	2.90								

Weekly series - averages of daily series for weeks ending -

1957-May	3..	3.35	3.42	3.71	1957-July	5..	3.61	3.56	4.00	1957-Sept.	6..	3.58	3.61	b.12
	10..	3.35	3.41	3.72	12..	3.58	3.55	3.97		13..	3.60	3.59	b.11	
17..	3.39	3.41	3.73	19..	3.62	3.57	3.98		20..	3.79 5/	3.63	b.12		
	24..	3.40	3.42	3.75	26..	3.68	3.61	b.01	27..	3.84	3.61	b.14		
31..	3.48	3.45	3.79											
	June 7	3.51	3.47	3.80	Aug. 2..	3.63	3.62	b.04		Oct. 4..	3.83	3.60	b.12	
14..	3.54	3.49	3.88	9..	3.62	3.63	b.07		11..	3.81	3.61	b.09		
	21..	3.69	3.62	3.94	16..	3.66	3.66	b.09		18..	3.87	3.65	b.07	
28..	3.68	3.60	3.97	23..	3.62	3.63	b.11		25..	3.85	3.64	b.11		
				30..	3.60	3.63	b.12							

Daily series - unweighted averages

1957-Oct.	1..	3.84	3.60	4.12	1957-Oct.	14..	3.85	3.62	b.08	1957-Oct.	24..	3.83	3.63	b.12
	2..	3.84	3.60	4.12		15..	3.88	3.64	b.07	25..	3.83	3.63	b.12	
3..	3.82	3.59	4.12		16..	3.88	3.66	b.07		28..	3.84	3.63	b.12	
	4..	3.80	3.59	4.12	17..	3.89	3.67	b.07		29..	3.84	3.64	b.11	
7..	3.80	3.60	4.11		18..	3.87	3.66	b.08		30..	3.86	3.65	b.12	
	8..	3.80	3.61	4.10	21..	3.86	3.64	b.10		31..	3.86	3.65	b.12	
9..	3.80	3.62	4.08		22..	3.86	3.64	b.11						
	10..	3.81	3.62	4.08	23..	3.86	3.64	b.12						
11..	3.80	3.62	4.08		24..	3.86	3.65	b.12						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin".

1/ Prior to April 1953, the single series on long-term taxable Treasury bonds included the following: April 1952 through March 1953, bonds neither due nor callable for 12 years; October 1941 through March 1952, bonds neither due nor callable for 15 years.

2/ Annual average is based on the single long-term series January through March (see footnote 1) and the 10-20 year series thereafter.

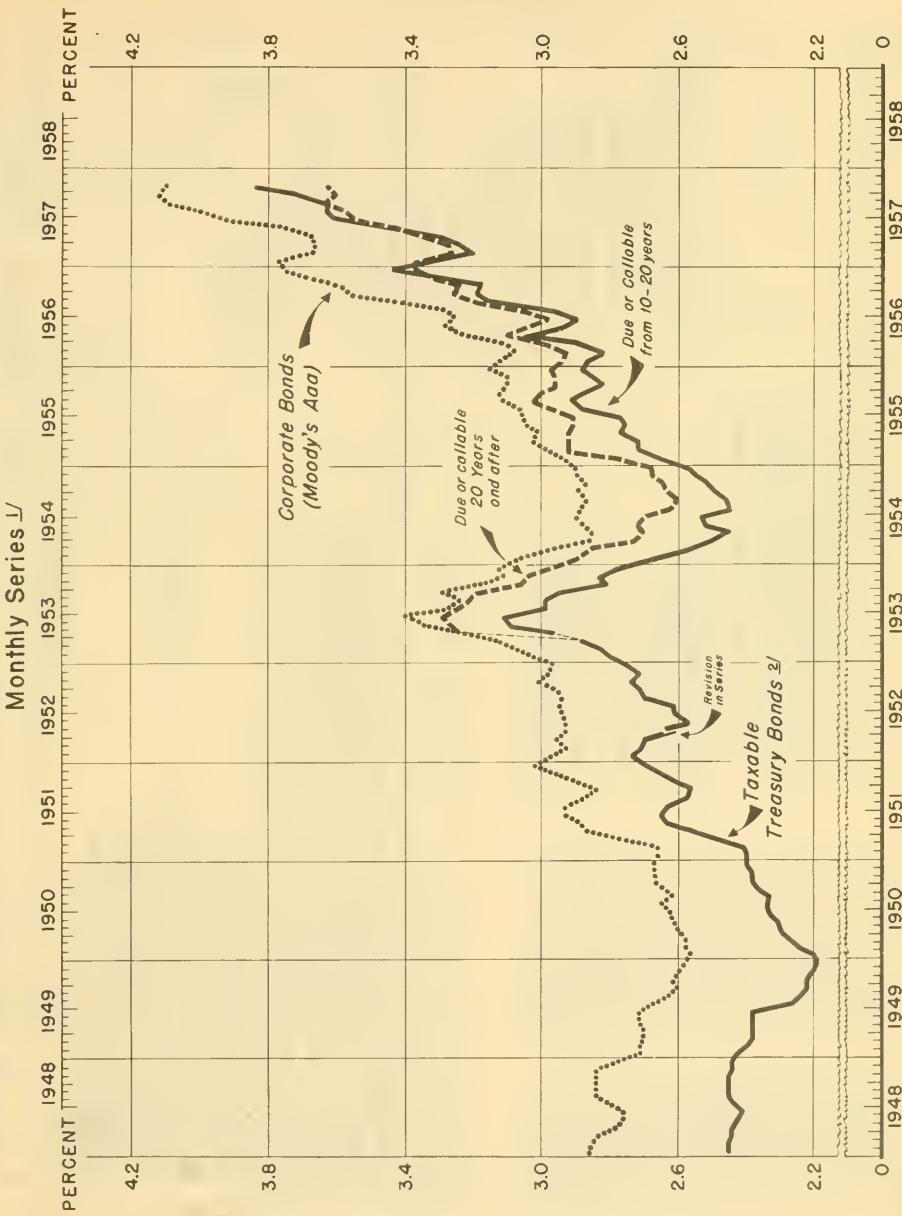
3/ Average covers 8-1/2 months beginning April 15, the inception date of this series.

4/ Includes the 3% bonds of February 15, 1955, first quoted on January 28, 1955.

5/ Change in composition: the 2½ bond of September 15, 1967-72 was dropped (less than 10 years to first call date) on September 15; the 4% bond of October 1, 1969, dated October 1, 1957, first quoted on September 17, was added.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes				
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement
1950.....	39,448,607	+49,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038
1951.....	51,105,095	+660,409	50,445,686	14,387,569	26,024,788	9,907,539	13,089,770	2,810,749	579,778
1952.....	65,634,894	+625,308	65,069,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622
1953.....	70,170,974	+484,439	69,886,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969
1954.....	70,299,652	+364,572	69,934,980	21,546,382	37,921,314	10,736,578	22,077,113	4,218,520	605,221
1955.....	66,288,692	-	66,288,692	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/
1956.....	55,109,083	-3,560 5/	55,112,644 5/	21,298,529	42,633,426	11,321,966	24,015,676 5/	6,336,805 5/	634,323
1957.....	80,171,971	-	80,171,971 5/	21,530,653	46,010,293	12,799,067	-	32,865,172	616,020
1957-January..	4,881,437	-	4,881,437	460,606	3,442,506	2,190,990	1,190,108	21,165	40,242
February..	7,276,135	-	7,276,135	445,039	5,868,238	781,162	4,734,393	82,796	265,886
March....	11,950,018	-	11,950,018	7,327,331	3,595,680	846,819	2,652,835	49,861	10,166
April....	5,807,067	-1,818	5,808,886	520,221	4,280,924	3,166,584	1,097,891	14,939	1,511
May.....	7,548,695	+1,818	7,546,877	502,081	5,899,229	1,027,230	4,787,465	83,134	1,400
June....	12,328,919	-	12,328,919	6,722,464	4,659,900	1,768,123	2,838,144	52,048	1,586
July....	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602	19,359	754
August....	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167	83,581	882
September.	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,601	53,898	623

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes					Other excise		
			Total excise	Alcohol	Tobacco	Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/	
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908	
1951.....	-	723,730	8,033,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598	
1952.....	-	833,147	8,971,358	2,549,120	1,565,162	4,896,876	84,995	2,824,409	1,947,472	
1953.....	-	891,284	9,941,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164	
1954.....	-	935,122	9,532,222	2,737,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527	
1955.....	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633	
1956.....	-	1,171,237	10,004,195	2,960,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497	
1957.....	-	3,377,999	10,637,544	2,973,195	1,674,050	5,924,068	107,546	4,098,006	1,718,509	
1957-January..	-	120,236	855,662	186,014	150,989	87,152				
February..	-	91,859	874,133	196,509	132,239	1,240,494				
March....	-	131,449	931,271	230,574	138,188	260,023				
April....	-	194,168	811,615	213,709	133,089	43,589				
May.....	-	160,915	964,846	242,546	150,711	1,305,922				
June....	-	101,655	874,594	256,719	141,501	137,175				
July....	-	125,969	955,411	243,922	146,335	109,814				
August....	-	128,541	965,264	241,403	157,373	1,343,740				
September.	-	99,367	921,758	260,055	145,946	160,058				

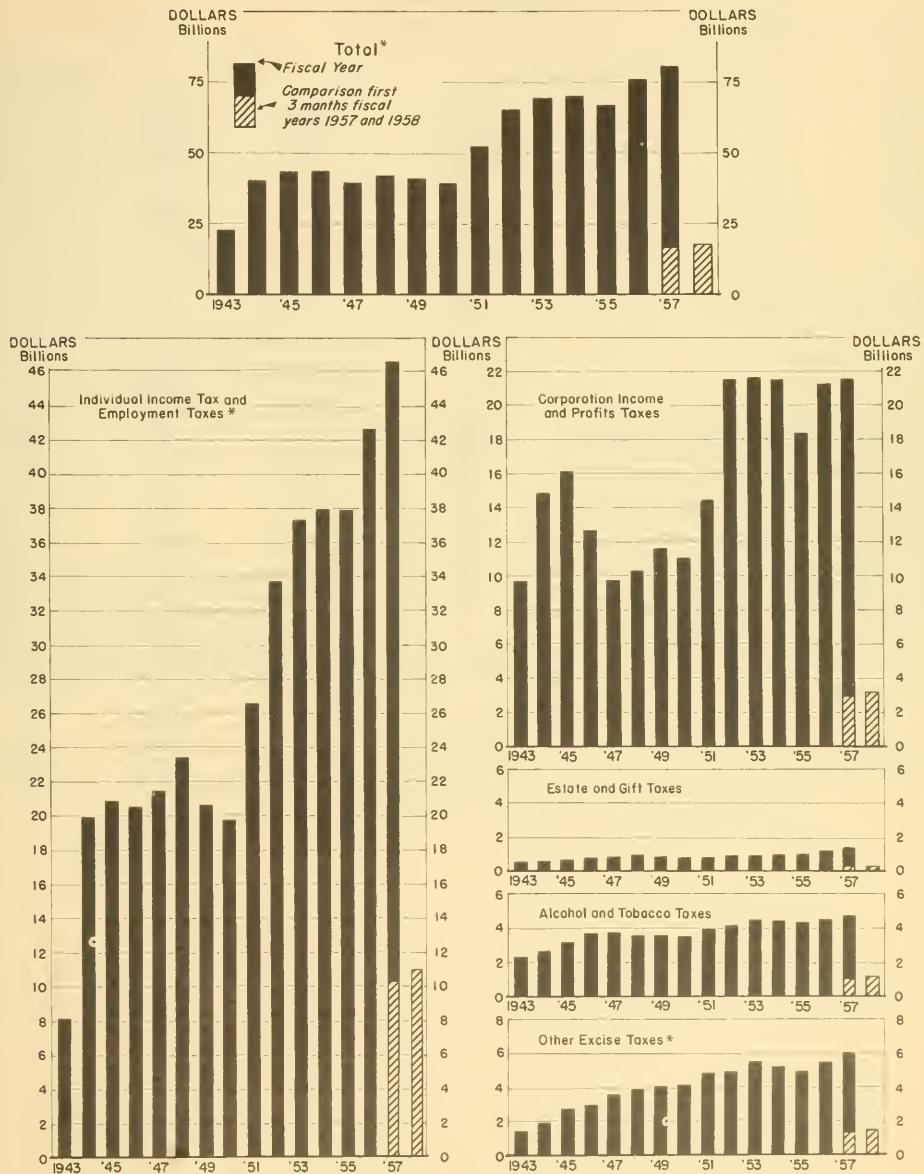
Sources: Internal Revenue Service Reports for detail of collections by type of tax; daily Treasury statement for budget receipts from Internal Revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts therefrom (for explanation of reporting bases in these publications, see page II). Certain data by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credit to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in Internal Revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and marriage taxes, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the

- month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.
- 2/ Monthly and fiscal year 1957 figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Prior fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "old-age and disability insurance."
- 3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unpaid collections. For excise taxes these receipts are included in the total only. Total collections include "taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."
- 7/ Detail is reported by quarters beginning with the fiscal year 1956. Preliminary.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First quarter of fiscal year	
	1956	1957	1957 (July-Sept. 1956)	1958 (July-Sept. 1957)
<u>Alcohol taxes:</u> 1/				
Distilled spirits.....	2,062,242	2,121,411	488,812	495,134
Wines.....	87,752	88,672	20,207	21,590
Beer.....	770,581	763,112	226,393	228,656
Total alcohol taxes.....	2,920,574	2,973,195	735,412	745,381
<u>Tobacco taxes:</u> 1/				
Cigars.....	45,040	44,858	10,272	11,960
Cigarettes.....	1,549,045	1,610,908	396,861	432,539
Other.....	19,412	18,283	4,635	4,754
Total tobacco taxes.....	1,613,497	1,674,050	411,769	449,254
<u>Documentary and certain other stamp taxes:</u>				
Documentary stamp taxes 2/.....	108,031	100,643	28,711	26,498
Playing cards.....	6,843	6,882	1,372	1,569
Silver bullion sales or transfers.....	53	20	7	9
Total documentary and certain other stamp taxes.....	114,927	107,546	24,090	28,075
<u>Manufacturers' excise taxes:</u>				
Gasoline 3/.....	1,030,397	1,458,217	283,803	423,302
Lubricating oil, etc.....	74,584	73,601	19,362	18,933
Tires, tubes, and tread rubber 3/.....	177,872	251,454	47,154	71,453
Passenger automobiles, chassis, bodies, etc.....	1,376,372	1,144,233	268,389	325,024
Trucks and buses, chassis, bodies, etc. 3/.....	189,434	199,298	51,855	59,912
Parts and accessories for automobiles, trucks, etc.....	145,797	157,291	36,857	39,398
Radio and television sets, phonograph, components, etc.....	161,098	149,192	26,602	27,987
Refrigerators, freezers, air-conditioners, etc.....	49,076	46,894	15,458	12,752
Electric, gas, and oil appliances.....	71,064	75,196	18,925	15,449
Pistols and revolvers.....	1,153	1,427	356	422
Phonograph records.....	12,324	16,450	3,253	2,757
Musical instruments.....	12,776	14,782	3,929	3,044
Sporting goods (other than fishing rods, creels, etc.).....	8,503	9,897	2,733	3,082
Fishing rods, creels, etc.....	5,150	5,174	1,503	1,502
Business and store machines.....	70,146	83,175	19,265	22,289
Cameras, lenses, film, and projectors.....	17,373	19,901	4,926	5,873
Electric light bulbs and tubes.....	22,854	26,080	5,995	5,723
Firearms (other than pistols and revolvers), shells, and cartridges.....	14,302	15,186	4,429	4,409
Mechanical pencils, pens, and lighters.....	9,576	9,114	1,752	1,865
Matches.....	6,160	5,865	1,455	1,057
Total manufacturers' excise taxes.....	3,456,013	3,761,925	817,191	1,049,732
<u>Retailers' excise taxes:</u>				
Furs.....	28,261	29,494	3,691	4,041
Jewelry.....	152,340	156,604	35,068	36,007
Luggage.....	57,519	57,116	13,472	14,954
Toilet preparations.....	83,776	92,868	20,948	23,041
Total retailers' excise taxes.....	321,896	336,081	73,179	78,044

(Continued on following page)

INTERNAL REVENUE COLLECTIONS.

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First quarter of fiscal year	
	1956	1957	1957 (July-Sept. 1956)	1958 (July-Sept. 1957)
Miscellaneous excise taxes:				
Admissions to theaters, concerts, etc.....	104,018	75,847	26,451	13,918
Admissions to cabarets, roof gardens, etc.....	42,255	43,241	10,394	11,029
Club dues and initiation fees.....	47,171	54,236	15,294	16,745
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	241,543	266,186	67,624	71,117
Local telephone service.....	315,690	347,024	88,581	88,637
Transportation of oil by pipeline.....	35,681	37,159	8,976	9,167
Transportation of persons.....	214,903	222,158	57,237	58,280
Transportation of property (including coal).....	450,978	467,978	118,567	118,333
Use of safe deposit boxes.....	5,512	5,826	1,461	1,476
Cocaine and other vegetable oils processed.....	18,535	19,692	5,260	4,398
Sugar.....	82,804	86,091	21,842	22,948
Diesel and special motor fuels ^{3/} _{4/}	24,464	39,454	7,031	11,566
Narcotics and marihuana, including occupational taxes.....	1,002	972	312	300
Coin-operated amusement devices.....	5,805	6,070	3,964	3,799
Coin-operated gaming devices.....	8,441	8,974	6,044	7,803
Bowling alleys, pool tables, etc.....	2,955	3,122	2,016	1,932
Wagering occupational tax.....	639	759	337	277
Wagers.....	6,385	6,566	1,631	1,653
Use tax on highway motor vehicles weighing over 26,000 pounds ^{3/}	-	27,163	-	24,366
Adulterated and process or remanufactured butter, filled cheese, and imparted oleomargarine.....	15	12	6	1
Firearms transfer and occupational taxes.....	11	18	8	10
Other receipts.....	*	*	9	*
Total miscellaneous excise taxes.....	<u>1,608,497</u>	<u>1,718,509</u>	<u>443,043</u>	<u>467,760</u>
Total received with returns and from sale of stamps.....	<u>10,035,404</u>	<u>10,571,307</u>	<u>2,504,684</u>	<u>2,814,246</u>
Undistributed depositary receipts ^{5/}	<u>-31,776</u>	<u>64,404</u>	<u>35,652</u>	<u>24,587</u>
Unapplied collections.....	<u>567</u>	<u>1,833</u>	<u>1,700</u>	<u>3,600</u>
Total excise taxes.....	<u>10,004,195</u>	<u>10,637,544</u>	<u>2,542,036</u>	<u>2,842,433</u>

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.
1/ Full detail on a monthly basis is available from the Internal Revenue Service.
2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of co-

veyance, and policies issued by foreign insurers.
3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U. S. 2, 173).

4/ Excludes diesel fuel not for use in highway vehicles.
5/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money						
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/
1950.....	27,156	25,661	41	2,177	1	321	22,760	274
1951.....	27,809	26,231	39	2,092	1	318	23,456	243
1952.....	29,026	27,348	38	2,088	1	318	24,605	221
1953.....	30,125	28,359	37	2,122	1	318	25,609	200
1954.....	29,922	28,127	35	2,135	1	320	25,385	180
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1956-December.....	31,790	29,763	33	2,173	1	316	27,038	140
1957-January.....	30,614	28,623	33	2,033	1	304	26,051	138
February.....	30,575	28,582	33	2,039	1	309	26,001	137
March.....	30,585	28,585	33	2,065	1	315	25,974	136
April.....	30,519	28,499	33	2,099	1	315	25,855	135
May.....	30,836	28,807	33	2,164	1	322	26,033	133
June.....	31,082	29,040	33	2,162	1	321	26,329	133
July.....	30,933	28,883	32	2,113	1	318	26,225	131
August.....	31,133	29,073	32	2,110	1	319	26,420	130
September.....	31,073	29,004	32	2,108	1	317	26,354	129
October.....	31,090	29,007	32	2,102	1	319	26,364	128

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1950.....	1,496	170	965	361	179.03
1951.....	1,578	180	1,020	378	150.17
1952.....	1,678	191	1,093	393	154.90
1953.....	1,766	202	1,150	413	158.72
1954.....	1,795	212	1,165	419	154.24
1955.....	1,856	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.92
1956-December.....	2,027	247	1,309	471	187.38
1957-January.....	1,990	247	1,277	466	180.03
February.....	1,993	247	1,279	466	179.57
March.....	2,000	248	1,285	466	179.37
April.....	2,020	250	1,301	469	178.75
May.....	2,029	251	1,307	471	180.35
June.....	2,042	253	1,315	474	181.52
July.....	2,050	255	1,319	476	180.36
August.....	2,060	257	1,325	478	181.23
September.....	2,069	258	1,330	480	180.58 r
October.....	2,083	259	1,341	483	180.40

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver
(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950.....	24,230.7	3,671.5	13.2
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1956-December.....	21,949.5	4,064.1	15.6
1957-January.....	22,251.5	4,074.9	15.5
February.....	22,303.8	4,081.2	15.5
March.....	22,305.8	4,087.1	15.5
April.....	22,318.1	4,094.4	15.5
May.....	22,620.3	4,096.8	15.3
June.....	22,622.9	4,116.6	15.4
July.....	22,626.9	4,127.6	15.4
August.....	22,626.2	4,131.6	15.5
September.....	22,635.5	4,163.2	15.5
October.....	22,690.8	4,174.4	15.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950.....	22,706.1	21,693.5	1,052.6
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957-January.....	22,251.5	21,750.5	501.1
February.....	22,303.8	21,815.1	488.6
March.....	22,305.8	21,815.3	490.5
April.....	22,318.1	21,823.6	494.5
May.....	22,620.3	22,120.7	499.5
June.....	22,622.9	22,133.2	489.7
July.....	22,626.9	22,134.7	492.3
August.....	22,626.2	22,127.2	499.0
September.....	22,635.5	22,131.1	504.4
October.....	22,690.8	22,193.1	497.7

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund-

Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 1/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoining 1/	Bullion at cost	Silver dollars 1/	Subsidiary coin 1/	
1950.....	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,711.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,754.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.5
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,205.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957-January.....	2,209.1	235.1	7.0	-	66.0	253.9	1,338.8	4,074.9
February.....	2,209.1	234.7	9.7	.1	66.9	253.8	1,341.0	4,081.2
March.....	2,209.1	234.0	15.8	-	64.9	254.3	1,345.1	4,087.1
April.....	2,209.1	232.9	20.0	-	64.2	255.5	1,350.2	4,094.4
May.....	2,209.1	230.8	17.8	-	61.4	257.6	1,360.5	4,095.8
June.....	2,209.1	229.2	17.3	*	70.4	259.2	1,365.1	4,116.6
July.....	2,209.4	227.7	13.3	-	74.3	260.7	1,372.9	4,127.6
August.....	2,210.2	225.0	7.5	-	85.2	263.4	1,382.6	4,151.6
September.....	2,211.3	222.8	8.2	.3	89.0	265.5	1,385.5	4,163.2
October.....	2,212.1	221.2	13.1	-	90.3	267.1	1,389.5	4,174.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

1/ Valued at \$1.38+ per fine ounce.

2/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoining of subsidiary silver coins or for recoining of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/	
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acte July 6, 1939, and July 31, 1946)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)		
1935.....	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936.....	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937.....	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938.....	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939.....	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940.....	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941.....	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,039.0
1942.....	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943.....	299.5	48.7	87.6	55.3	584.3	34.7	820.6	937.3
1944.....	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945.....	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946.....	491.9	48.7	87.6	66.5	832.1	34.7	1,059.6	164.2
1947.....	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6	146.8
1948.....	559.2	48.7	87.6	84.6	832.2	34.7	1,097.8	129.9
1949.....	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950.....	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3	111.7
1951.....	642.3	48.7	87.6	114.6	833.7	34.7	1,119.2	81.9
1952.....	694.2	48.7	87.6	125.4	833.7	34.7	1,130.0	57.2
1953.....	782.2	48.7	87.6	134.7	833.7	34.7	1,139.3	34.9
1954.....	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4	6.6
1955.....	807.0	48.7	87.6	150.8	833.7	34.7	1,153.4	14.3
1956.....	839.6	48.7	87.6	159.2	833.7	34.7	1,159.8	50.0
1957-January.....	842.3	48.7	87.6	155.3	833.7	34.7	1,159.8	53.1
February.....	845.4	48.7	87.6	155.3	833.7	34.7	1,159.8	53.5
March.....	850.6	48.7	87.6	155.3	833.7	34.7	1,159.8	52.6
April.....	856.3	48.7	87.6	155.3	833.7	34.7	1,159.8	51.4
May.....	862.6	48.7	87.6	155.3	833.7	34.7	1,159.8	49.3
June.....	866.2	48.7	87.6	155.3	833.7	34.7	1,159.8	56.0
July.....	867.8	48.7	87.6	155.3	833.7	34.7	1,159.8	59.2
August.....	873.0	48.7	87.6	155.6	833.7	34.7	1,160.2	67.3
September.....	877.6	48.7	87.6	155.9	833.7	34.7	1,160.5	70.5

Source: Bureau of Accountants.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin."

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	57.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-53.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.0	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	318.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	189.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957-January.....	-66.4 r	-142.8 r	76.6 r	72.6	-215.6	-92.6	-123.0
February.....	-218.2 r	-96.8 r	-245.0 r	146.2	-119.4 r	-21.5	-97.9 r
March.....	-297.4 r	-179.9 r	-210.6 r	34.8	-121.6	-90.3	-31.2
April.....	-231.3 r	-77.3 r	-112.4 r	35.1	-154.0	9.2	-163.2
May.....	154.6 r	344.6	366.7	-22.1	-190.0 r	-33.1	-156.9 r
June.....	59.5	106.3	28.3	78.1	-46.9	-28.2	-18.6
July p.....	-109.4 r	-113.1 r	-48.2 r	-64.9	3.7 r	58.3 r	-54.6
August p.....	-85.9 r	-24.3 r	89.2	-113.5	-61.6 r	-42.5 r	-19.2
September p.....	-70.8	-63.3	-56.5	-6.8	-7.5	27.7	-35.2

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars	
		Foreign official	Other foreign	Inter- national			Loans to foreign banks	Other
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0
1946.....	6,880.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6
1948.....	7,718.6	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	887.9	222.7	494.3
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	880.0	151.1	506.3
1951.....	9,302.2	3,547.6	4,012.2	1,641.1	72.2	968.4	177.2	699.4
1952.....	10,946.1	4,634.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5
1953.....	11,648.4	5,566.9	4,308.4	1,629.4	43.7	904.5	156.5	646.3
1954.....	12,918.6	6,770.1	4,335.5	1,769.9	43.2	1,386.5	206.5	969.0
1955.....	13,600.7	6,952.8	5,726.5	1,881.1	40.3	1,548.5	320.1	1,095.5
1956.....	14,939.1	8,045.4	5,392.8	1/	48.8	1,945.7	405.4	1,390.8
1957-January.....	15,015.7 r	7,760.5 r	5,401.7 r	1,808.6	44.9	2,038.3	439.3	1,434.5
February.....	14,770.7 r	7,550.7 r	5,484.1 r	1,681.0	54.6	2,059.8	407.0	1,454.1
March.....	14,560.1 r	7,549.5	5,385.6 r	1,588.1	66.8	2,150.1	424.8	1,528.0
April.....	14,447.7	7,808.5	5,220.9	1/	1,358.2	60.2	2,140.9	436.1
May.....	14,814.5	7,810.4	5,245.9	1,700.0	58.2	2,174.0	457.2	1,512.6
June.....	14,842.8	7,941.6	5,262.4	1,572.5	66.2	2,202.2	447.3	1,560.9
July p.....	14,794.5	7,803.0	5,380.5	1,547.2	63.7	2,143.9	437.4	1,534.9
August p.....	14,883.7	7,606.2	5,576.8	1,635.4	65.4	2,186.4 r	433.7	1,590.9 r
September p.....	14,827.2	7,633.0	5,609.3	1,512.2	72.7	2,158.7	400.0	1,600.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other				Total purchases	Total sales	Net pur- chases of domestic securities	
	Bonds 2/			Stocks							
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1935-41.....	396.8 1/	492.4 1/	-95.7 1/	2/	2/	2/	130.2 3/	841.6 3/	-111.4 3/	9,322.1	
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	210.6	
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	365.2	
1944.....	533.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	439.7	
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	377.5	-97.7	637.9	
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	692.2	
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	
1950.....	1,236.4	294.3	942.1	107.7	108.3	-5	666.9	664.0	2.9	2,011.1	
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	
1952.....	533.7	211.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,116.3	
1953.....	686.0	728.0	-42.0	212.8	197.4	15.3	289.1	533.9	55.2	659.9	
1954.....	800.9	792.7	8.2	289.7	288.6	6.1	1,125.1	980.2	135.0	2,056.4	
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	
1957-January.....	43.9	28.0	15.9	26.0	17.3	8.7	137.5	89.5	48.0	207.4	
February.....	135.5	42.5	93.1	39.7	17.7	12.0	136.6	70.4	43.2	134.8	
March.....	68.2	46.6	21.5	25.8	25.9	-1	91.4	76.1	15.3	146.2	
April.....	22.8	8.5	14.3	17.3	21.6	4.3	116.3	91.3	25.0	34.8	
May.....	101.7	142.7	-40.9	17.2	15.7	1.5	161.7	144.3	17.3	121.4	
June.....	56.8	14.3	42.6	22.9	17.1	5.8	147.4	117.7	29.7	149.1	
July p.....	21.6	97.4	-75.8	24.0	22.7	1.3	137.1	127.3	9.7	180.7	
August p.....	29.6 r	157.1 r	-127.5 r	32.2	31.7	.5	103.8	90.3	13.5	165.6 r	
September p.....	14.2	10.2	3.9	22.3	18.4	3.9	69.5	84.1	-14.6	105.9	

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1946, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between

stocks and bonds is not available for earlier years.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	190.4	265.5	65.2	65.6	-4.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	882.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	844.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	599.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957-January.....	49.0	172.3	-123.3	53.6	53.3	.3	102.6	225.6	-123.0
February.....	33.9	133.0 r	-99.1 r	42.8	41.6	1.2	76.7	174.6	-97.9 r
March.....	43.5	67.4	-23.9	44.1	51.4	-7.4	87.5	118.8	-31.2
April.....	69.1	227.3	-158.1	53.7	58.7	-5.0	122.8	286.0	-163.2
May.....	57.2	192.8	-135.6	59.2	80.5 r	-21.3 r	116.4	273.3 r	-196.9 r
June.....	44.8	49.1	-4.2	75.5	89.9	-14.4	120.4	139.0	-18.6
July p.....	30.1	93.9	-63.8	68.9	59.7	9.2	99.0	153.6	-54.6
August p.....	21.7	41.7	-20.0	44.0	43.2	.8	65.7	84.8	-19.2
September p... ..	50.9	80.2	-29.3	36.5	42.4	-5.9	87.4	122.6	-35.2

r Revised.

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
(Position at end of period in millions of dollars)

Country	Calendar year				1957						
	1953	1954	1955	1956	April	May	June	July p	August p	September p	October p
Europe:											
Austria.....	190.9	273.2	260.8	296.4	298.4	298.2	302.0	315.1	327.5	337.3	344.5
Bulgaria.....	130.3	99.8	108.3	116.9	142.4	119.9	118.9	120.1	123.0	132.3	136.5
Czechoslovakia.....	.6	.7	.7	.5	.5	.5	.6	.6	.6	.5	.6
Denmark.....	95.7	71.1	60.0	65.5	70.9	65.0	61.0	97.0	101.1	102.0	96.7
Finland.....	37.9	41.3	49.3	53.2	59.8	59.0	59.0	61.2	55.4	62.0	67.9
France.....	428.5	715.4	1,060.6	626.2	420.3	367.4	402.8	514.0	449.2	405.2	393.6
Germany, Federal Republic of.....	898.8	1,372.5	1,454.4	1,834.5	1,727.8	1,732.3	1,590.2	1,558.0	1,573.2	1,664.1	1,573.1
Greece.....	100.9	112.5	175.7	177.4	181.1	174.6	165.9	155.9	143.3	139.2	144.5
Italy.....	465.7	578.6	785.4	929.6	909.5	936.7	959.0	979.0	1,006.9	1,029.4	1,056.6
Netherlands.....	242.9	249.3	163.7	133.7	109.7	110.6	110.5	98.7	114.8	171.7	185.7
Norway.....	118.5	103.4	81.7	66.6	73.5	75.1	87.2	85.1	86.8	94.2	97.4
Poland.....	2.2	2.1	2.5	3.3	4.3	3.0	3.8	4.0	2.5	2.7	6.0
Portugal.....	72.4	91.3	131.8	137.0	117.4	119.6	120.1	114.2	116.3	124.0	129.5
Romania.....	5.8	7.8	8.1	.9	.9	.8	.8	1.0	1.1	1.0	.8
Spain.....	36.9	71.3	104.4	43.2	27.9	25.2	25.5	25.5	23.6	24.1	30.2
Sweden.....	116.7	141.0	152.9	217.2	245.3	253.3	267.7	278.4	272.0	272.9	255.3
Switzerland.....	674.2	672.4	756.7	835.8	741.8	774.9	804.1	777.6	774.2	797.0	856.9
Turkey.....	14.2	8.2	8.7	20.4	20.3	11.9	14.4	11.6	16.1	11.8	18.8
U.S.S.R.....	2.0	1.8	.7	.8	.9	1.1	.9	1.1	1.1	1.8	.9
United Kingdom.....	708.9	639.5	550.0	1,012.1	903.5	926.3	968.9	1,004.7	946.8	807.6	1,161.3
Yugoslavia.....	6.9	8.6	13.0	17.0	10.5	12.0	10.9	9.2	11.4	11.9	9.5
Other Europe.....	383.5	358.8	197.1	276.9	440.3	434.4	443.5	340.0	346.8	362.8	421.1
Total Europe.....	4,733.6	5,620.5	6,146.5	6,864.9	6,507.0	6,501.8	6,618.1	6,592.2	6,495.3	6,554.3	6,987.4
Canada.....	1,295.5	1,535.7	1,032.2	1,515.5	1,581.2	1,618.5	1,591.5	1,655.7	1,724.5	1,694.9	1,739.0
Latin America:											
Argentina.....	130.0	160.4	137.9	145.7	210.6	185.2	164.3	142.2	135.0	146.6	160.4
Bolivia.....	19.1	29.2	26.4	28.6	26.5	25.4	24.2	27.2	27.9	29.3	24.2
Brazil.....	101.7	119.6	143.4	224.7	215.9	184.3	142.2	127.4	133.0	132.6	144.9
Chile.....	78.8	69.6	95.2	90.6	85.7	79.2	88.2	72.9	78.3	76.7	75.5
Colombia.....	150.2	222.2	130.5	152.9	202.8	206.2	204.8	215.7	193.8	186.1	201.8
Cuba.....	340.8	236.7	292.7	211.5	225.8	240.9	257.1	273.9	284.2	280.2	235.3
Dominican Republic.....	39.3	60.4	64.9	68.2	84.5	82.2	87.4	94.1	67.2	58.6	57.3
Guatemala.....	37.9	34.5	44.8	63.7	76.8	71.9	70.3	67.1	64.9	60.4	59.9
Mexico.....	183.2	328.9	413.7	433.0	392.8	375.0	338.8	352.4	392.6	370.6	367.2
Netherlands W. Indies & Surinam.....	51.5	48.7	46.6	68.6	64.6	61.7	57.6	66.8	73.0	75.0	75.1
Panama, Republic of.....	89.9	73.8	85.7	109.3	115.9	118.4	135.0	128.6	129.5	129.0	140.3
Peru.....	68.0	83.4	92.2	83.6	74.6	77.2	75.2	73.6	72.0	61.1	63.9
El Salvador.....	26.8	30.4	23.9	25.5	39.0	43.1	49.6	46.2	39.2	34.2	26.2
Uruguay.....	109.6	90.3	65.0	73.3	70.4	65.7	64.8	60.2	56.4	59.6	55.5
Venezuela.....	222.4	193.6	264.9	455.5	479.5	587.6	781.4	788.7	886.5	857.8	886.5
Other Latin America.....	119.2	124.1	112.1	111.2	139.5	138.9	138.2	133.1	136.0	128.8	126.3
Total Latin America.....	1,768.4	1,905.9	1,999.8	2,345.7	2,504.8	2,542.8	2,680.1	2,670.2	2,671.0	2,714.4	2,671.5
Asia:											
China Mainland.....	36.4	35.7	36.2	35.5	35.6	35.3	35.6	35.2	36.8	36.2	36.4
Hong Kong.....	68.0	60.8	55.0	66.2	58.2	55.9	58.6	64.7	66.5	71.5	71.5
India.....	99.0	86.9	72.8	76.5	76.5	78.0	76.0	78.6	78.4	83.2	88.2
Indonesia.....	39.3	100.3	174.5	185.7	129.1	125.9	127.9	138.9	165.7	178.6	189.6
Iran.....	43.6	31.4	36.6	19.7	33.2	28.7	35.1	30.8	29.7	49.3	43.4
Iceland.....	18.0	41.0	52.8	45.0	30.0	39.9	35.6	46.3	40.6	53.4	47.2
Japan.....	827.9	721.0	893.2	1,016.5	834.9	727.5	625.9	604.5	585.5	572.4	564.2
Korea, Republic of.....	91.5	95.6	87.9	99.4	106.1	105.9	106.0	105.8	105.7	110.5	110.5
Philippines.....	295.5	257.4	292.0	272.4	227.2	218.5	217.2	206.1	217.0	215.3	194.9
Taiwan (Formosa).....	37.2	34.3	38.8	60.5	74.9	75.4	79.3	79.5	78.1	76.0	83.3
Thailand.....	157.9	123.1	137.9	148.3	164.9	165.8	166.8	167.3	169.9	163.0	162.1
Other Asia.....	171.2	234.1	343.4	389.3	389.8	396.6	425.1	427.4	405.2	414.8	383.8
Total Asia.....	1,895.5	1,821.5	2,181.2	2,415.1	2,160.4	2,053.5	1,989.6	1,985.2	1,980.4	2,019.3	1,975.2
Other countries:											
Australia.....	59.2	47.7	75.1	84.2	85.2	87.7	75.4	80.2	78.4	81.0	85.2
Belgian Congo.....	89.6	43.6	41.5	44.2	41.9	41.1	39.8	42.3	40.8	39.1	41.1
Egypt.....	43.3	47.1	71.6	50.3	60.9	58.8	58.4	57.2	53.2	53.7	49.6
Union of South Africa.....	38.2	32.7	52.6	58.9	55.9	57.8	59.5	51.0	49.1	47.4	45.3
All other.....	95.7	94.0	119.0	114.2	152.3	152.6	157.8	153.3	155.7	150.9	152.9
Total other countries.....	326.1	265.1	359.9	345.9	396.2	397.9	390.9	384.0	377.3	372.1	374.1
International.....	1,629.4	1,769.9	1,881.1	1,492.1	1,358.2	1,700.0	1,572.5	1,547.3	1,635.4	1,512.2	1,516.5
Grand total.....	11,648.4	12,918.6	13,600.7	14,939.1	14,447.7	14,814.5	14,842.8	14,794.5	14,883.7	14,827.2	15,263.7

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1957					
	1953	1954	1955	1956	April	May	June	July p	August p	September p
Europe:										
Austria.....	.8	.4	2.0	6.7	7.8	5.7	4.7	4.4	5.8	6.9
Belgium.....	13.0	19.6	15.9	28.1	26.5	27.6	24.8	23.5	24.5	24.5
Czechoslovakia.....	4	-	2	2	2	6	5	1	1	3
Denmark.....	6.2	9.7	13.2	12.2	8.6	7.9	8.5	6.7	7.0	6.3
Finland.....	1.9	2.5	2.5	3.5	3.3	3.6	3.3	3.6	3.5	3.1
France.....	10.6	14.2	12.1	18.3	60.0	72.3	82.3	95.8	112.6	113.2
Germany, Federal Republic of.....	30.9	70.2	87.8	157.0	177.1	173.7	159.4	152.6	148.5	151.3
Greece.....	1.3	3.3	4.5	4.3	5.3	4.5	4.5	5.6	6.1	6.7
Italy.....	18.8	19.7	29.9	43.2	57.6	61.3	59.9	59.0	55.1	54.0
Netherlands.....	8.6	15.9	11.2	20.9	22.8	19.3	22.6	27.1	21.0	24.2
Norway.....	1.0	2.1	8.8	23.4	17.4	16.2	16.5	17.0	17.2	18.4
Poland.....	*	*	.1	*	3	3	2	*	.3	1.0
Portugal.....	.6	.5	1.5	1.6	1.6	1.5	1.8	1.4	1.3	1.3
Rumania.....	*	*	*	*	*	*	*	*	*	*
Spain.....	24.3	4.0	4.8	7.6	10.1	11.4	12.2	12.4	18.8	24.1
Sweden.....	2.7	4.1	7.4	13.1	14.1	13.8	13.6	13.0	9.0	8.8
Switzerland.....	17.9	16.2	25.7	28.9	26.8	27.4	28.4	30.6	33.4	32.2
Turkey.....	15.7	40.7	77.9	87.6	79.2	66.8	75.1	63.3	67.5	72.0
U.S.S.R.....	-	-	-	-	-	-	*	-	-	-
United Kingdom.....	70.5	173.5	109.3	104.4	151.1	176.3	158.9	122.8	115.1	109.5
Yugoslavia.....	4.8	1.3	2.0	3	2	.1	.5	2.0	1.7	1.7
Other Europe.....	6.8	1.5	6.4	6.3	8.5	9.1	8.7	8.4	8.6	9.3
Total Europe.....	239.9	402.5	423.2	567.5	680.5	699.5	686.4	649.1	657.1	668.8
Canada.....	56.4	75.6	143.7	157.3	101.9	113.5	125.1	124.9	130.1	110.6
Latin America:										
Argentina.....	7.1	5.6	6.8	15.4	42.4	42.4	48.4	46.8	35.1	29.2
Bolivia.....	10.8	2.5	3.8	4.3	5.4	5.3	5.0	4.5	5.4	4.9
Brazil.....	125.1	273.5	68.7	72.1	78.0	73.1	76.9	93.9	115.7	122.8
Chile.....	22.6	14.1	13.7	16.2	24.9	25.5	34.7	32.6	39.5	26.0
Colombia.....	56.9	107.0	143.0	145.1	150.8	144.1	123.2	96.5	90.7	101.1
Cuba.....	51.2	70.7	91.9	89.8	92.0	92.8	93.1	91.0	102.5	98.4
Dominican Republic.....	1.9	2.6	5.4	6.8	10.6	8.6	8.8	15.1	19.2	17.4
Guatemala.....	4.1	3.9	5.1	7.3	7.7	7.3	6.7	9.6	7.8	8.5
Mexico.....	92.9	115.7	153.7	212.9	213.0	206.6	208.4	212.4	246.1 r	245.8
Netherl. W. Indies & Surinam.....	2.6	1.8	2.6	4.9	3.8	2.7	2.6	2.4	2.7	2.9
Panama, Republic of.....	4.6	8.8	16.6	12.2	15.9	12.7	12.3	13.1	13.1	16.1
Peru.....	20.2	16.2	29.4	34.7	36.0	35.2	32.3	35.8	33.7	32.7
El Salvador.....	8.2	10.0	8.1	10.9	8.5	8.1	8.3	7.7	6.9	6.4
Uruguay.....	3.7	6.9	18.1	14.9	12.9	13.4	17.8	24.9	31.0	39.5
Venezuela.....	41.6	62.7	104.8	143.9	162.7	153.6	159.5	159.1	151.0	151.6
Other Latin America.....	19.3	26.5	33.9	49.2	55.6	57.7	56.2	56.9	49.7	50.1
Total Latin America.....	472.7	728.1	705.6	840.4	918.7	899.4	894.0	900.2	950.1 r	946.7
Asia:										
China Mainland.....	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.5
Hong Kong.....	3.1	3.4	3.3	3.8	6.7	6.6	7.3	7.1	8.7	9.4
India.....	3.7	4.9	5.4	5.7	9.9	10.6	11.0	11.1	9.3	8.6
Indonesia.....	.8	.7	.8	.3	.3	.4	.1	.3	.4	.4
Iran.....	13.8	15.8	18.0	20.1	23.9	23.0	22.4	24.3	23.7	20.4
Israel.....	22.9	10.7	10.4	16.4	21.6	25.3	23.9	22.1	23.6	23.2
Japan.....	25.6	50.0	102.9	170.2	209.9	243.5	257.6	250.1	215.1	188.1
Korea, Republic of.....	1/	.2	1.0	.7	.9	1.6	1.2	1.9	1.2	1.2
Philippines.....	5.8	7.3	18.8	15.6	18.8	23.6	29.5	28.1	39.6	45.1
Taiwan (Formosa).....	5.5	5.4	5.5	5.5	5.5	5.5	6.0	5.5	5.5	5.6
Thailand.....	6.1	6.3	8.0	9.0	9.8	13.0	12.5	11.1	13.5	7.6
Other Asia.....	24.7	36.0	56.0	87.5	83.0	104.1	77.0	58.9	53.9	67.2
Total Asia.....	114.8	143.3	232.6	337.5	392.4	426.0	450.7	423.3	397.0	379.3
Other countries:										
Australia.....	8.0	14.1	21.4	10.6	10.5	13.0	11.6	12.0	11.2	10.8
Belgian Congo.....	6.3	6.3	5.2	5.9	4.8	5.8	4.7	6.2	6.5	5.4
Egypt.....	.5	1.0	1.5	2.0	1.2	1.0	1.1	1.1	1.3	1.1
Union of South Africa.....	2.4	5.9	8.4	7.9	7.7	7.6	11.4	11.9	11.8	11.9
All other.....	7.8	9.6	17.0	16.7	17.3	18.1	17.0	14.9	21.1	24.1
Total other countries.....	24.9	37.0	43.5	43.0	41.4	45.5	45.7	46.0	52.2	53.3
International.										
Grand total.....	904.5	1,386.5	1,548.5	1,945.7	2,140.9	2,174.0	2,202.2	2,143.9	2,186.4 r	2,158.7

1/ Not reported separately prior to March 1954.

* Less than \$50,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1957					
	1953	1954	1955	1956	April	May	June	July p	August p	September p
Europe:										
Austria.....	1,813	4,060	-2,903	768	15	-1,098	-10	2	251	381
Belgium.....	-581	4,869	13,311	25,355	480	6,202	1,599	-2,108	511	-557
Czechoslovakia.....	2	-22	-28	118	-	-	-	-	-	-
Denmark.....	1,800	393	-98	-1,196	39	-68	-8	-3	-614	-75
Finland.....	963	1,962	1,923	-59	22	-10	-	-	-	-
France.....	-41,668	16,992	-1,685	-120,635	353	1,977	2,216	-975	1,993	706
Germany, Federal Republic of	183	-148	8,761	6,596	184	172	188	145	120	179
Greece.....	21	-101	811	-514	-28	-41	68	2	36	-7
Italy.....	-481	-616	-6,894	422	354	-113	293	-173	115	352
Netherlands.....	-21,319	-34,339	17,695	-42,427	125	2,814	1,228	3,066	10,967	2,546
Norway.....	-4,542	1,646	17,580	37,977	5,558	4,678	651	67	13,668	-259
Poland.....	41	-98	39	6	-	-	-	-	-	-
Portugal.....	631	-9	2,261	1,603	228	494	522	431	505	431
Rumania.....	2	-89	-361	-	-5	-6	-	-	-	-
Spain.....	-925	800	663	1,001	-13	-102	-296	135	-334	246
Sweden.....	-521	-287	-1,004	-47	109	-197	-232	362	31	135
Switzerland.....	57,086	73,402	147,487	233,939	9,368	6,696	4,680	9,599	17,060	-2,150
Turkey.....	-45	1,416	346	-7	-2	64	-4	-2	-5	-28
U.S.S.R.....	-8	-	-	-	-	-	-	-	-	-
United Kingdom.....	71,258	69,766	96,025	7,659	21,361	7,357	53,606	-68,449	-1,244	-4,571
Yugoslavia.....	-14	-184	-186	120	-	-	-14	21	-80	-26
Other Europe.....	-1,373	77	5,374	10,340	3,544	-1,654	3,214	2,778	-627 r	1,014
Total Europe.....	68,323	138,928	329,117	161,019	41,692	27,151	67,736	-55,203	42,407 r	-1,657
Canada.....	-120,617	-187,195	264,825	-123,507	-8,751	-20,091	5,486	-10,842	-21,574	-6,777
Latin America:										
Argentina.....	1,138	-938	930	3,066	54	78	244	134	73	94
Bolivia.....	119	202	108	492	-44	-1	-153	16	37	-124
Brazil.....	638	143	1,110	1,832	279	124	76	9	320	-424
Chile.....	1,115	1,979	3,708	2,260	-260	-66	318	-34	-197	-23
Colombia.....	-1,519	-476	1,460	1,694	380	3	359	65	103	42
Cuba.....	19,385	84,255	53,677	9,087	322	883	207	16	-655	251
Dominican Republic.....	-1,009	265	-53	778	-10	84	-234	37	-81	2
Guatemala, Republic.....	-1,170	-1,267	-141	-29	18	27	23	-68	69	385
Mexico.....	-886	624	2,128	4,723	637	-37	540	796	-148	-24
Netherlands W. Indies & Surinam.....	873	-3,137	1,190	3,903	516	-1,948	148	-333	87	542
Panama, Republic of.....	-2,424	13,339	3,016	-1,789	-436	-1,654	1,427	-979	448	-1,385
Peru.....	664	-119	804	670	-168	-8	12	94	111	-41
Ecuador.....	21	-40	-157	-57	-6	-24	107	29	-30	5
Uruguay.....	3,458	6,403	198	3,724	128	-54	938	1,411	391	10
Venezuela.....	1,443	3,649	669	3,769	-1,015	-614	-277	-245	1,055	730
Other Latin America.....	3,041	8,025	7,445	-264	39	-1,031	553	479	133	210
Total Latin America.....	24,859	113,179	76,166	33,859	434	-4,725	4,388	1,457	1,766	250
Asia:										
China Mainland.....	-153	-404	688	153	51	9	-1	87	-3	-143
Hong Kong.....	-1,432	5,393	5,300	5,524	534	-255	945	-1,308	231	382
India.....	141	-104	789	49	-74	1	-8	58	-27	-
Indonesia.....	-19	-748	15,140	-14,777	-2	5	11	1	12	38
Iran.....	-57	-41	20	117	12	-3	-10	8	31	29
Israel.....	-94	-550	-785	706	18	-9	-75	101	24	15
Japan.....	343	1,063	1,751	1,096	31	71	-1,249	7	20	76
Korea, Republic of.....	1/	24 1/	8	15	-	-	-7	1	-	1
Philippines.....	-179	-1,079	154	207	29	-93	-547	-28	22	38
Taiwan (Formosa).....	893	-420	945	-438	1	-7	-1	-10	4	6
Thailand.....	-180	-141	254	154	43	8	4	20	125	60
Other Asia.....	877	758	4,857	6,048	-358	42	162	769	484	150
Total Asia.....	70	3,451	29,121	-1,146	285	-231	-776	-294	923	654
Other countries:										
Australia.....	99	168	349	191	139	-4	326	-79	-27	2
Belgian Congo.....	14	-20	32	2	10	-1	-3	3	-	-12
Egypt.....	123	210	128	-213	2	35	7	1	10	5
Union of South Africa.....	-903	541	-21	287	3	30	96	36	1	61
All other.....	-222	2,326	6,076	4,114	560	428	-63	152	-9	-4
Total other countries.....	-889	3,225	6,564	4,381	714	488	358	113	-25	92
International.....	22,741	77,730	-20,561	81,745	697	-24,706	865	-83	-137,020	688
Grand Total.....	-11,513	149,318	685,232	156,331	35,071	-22,114	78,057	-64,852	-113,583 r	-6,790

1/ Net reported separately prior to March 1954.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1957					
	1953	1954	1955	1956	April	May	June	July p	August p	September p
Europe:										
Austria.....	1,995	3,056	-587	-584	-55	-1	-21	-9	368	1,888
Belgium.....	1,489	7,214	-6,985	5,955	1,475	-3,983 r	1,474	1,654	184	-16,243
Czechoslovakia.....	-11	-	-3	-13	-	-	-	-	-	-
Denmark.....	12,004	25,574	15,356	3,416	1,255	209	98	58	25	120
Finland.....	247	1,179	179	2,202	23	11	8	14	16	95
France.....	5,395	4,670	5,401	16,725	6,476	1,264	604	1,015	1,161	-435
Germany, Federal Republic of.....	-162	1,280	4,662	19,000	8,214	1,027	1,630	10,954	750	316
Greece.....	50	1,351	-	60	2,458	97	-4	-22	9	20
Italy.....	3,143	3,991	1,783	1,065	148	349	515	1,060	316	103
Netherlands.....	-6,091	-84,841	-24,275	-992	1,110	-2,814	391	2,058	3,075	-367
Norway.....	2,048	10,337	-20,090	-1,631	5,762	6,146	213	256	240	-222
Poland.....	-17	-	-234	3	-1	-	-	-	-	-
Portugal.....	286	-44	284	447	102	14	-73	88	13	-8
Rumania.....	-73	-9	-7	-	3	-4	-	-	-	-
Spain.....	207	62	-285	390	153	24	77	-158	-170	35
Sweden.....	282	-487	-1,332	495	-118	-84	425	52	25	216
Switzerland.....	37,304	33,620	14,233	19,594	1,861	2,721	-1,220	3,502	3,938	7,838
Turkey.....	-18	-197	-85	-	2	-	-	-	14	-1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	37,051	-9,463	-35,235	-59,218	15,851	-4,114	-16,399	-3,464	4,757	-873
Yugoslavia.....	-1	121	-5	-250	-	11	-	-5	29	-
Other Europe.....	1,131	2,807	1,642	-648	-32,849	124	-91	91	86	-764
Total Europe.....	96,259	-9,119	-45,523	8,414	9,509	996 r	-12,391	17,175	14,827	-9,088
Canada.....	-137,761	-133,174	74,154	-447,162	-164,898	-83,505	-17,891	-72,755	-28,950	-28,632
Latin America:										
Argentina.....	501	-892	-1,558	-144	-6	-117	-115	-21	-158	20
Bolivia.....	5k	77	118	21	54	25	-16	13	183	-13
Brazil.....	7,188	5,540	5,763	6,262	251	541	1,586	1,023	326	306
Chile.....	1,562	51	3,621	-22	152	-167	-114	-197	46	478
Colombia.....	1,245	-323	1,058	1,961	43	224	652	269	567	149
Cuba.....	3,089	5,311	6,469	2,868	-1,491	253	46	226	294	332
Dominican Republic.....	-1,007	211	583	42	11	-	-	1	-	-64
Guatemala.....	127	-351	228	-68	20	-15	-6	-3	-17	-9
Mexico.....	5,534	6,031	9,074	8,067	315	10,039	291	511	342	521
Netherlands W. Indies & Surinam.....	515	435	237	3,356	-208	-10	-144	-77	-401	26
Panama, Republic of.....	5,065	1,382	-1,186	2,875	280	608	8	382	-34	-255
Peru.....	340	129	-394	-974	21	20	13	-9	-36	-11
El Salvador.....	2,137	2,753	487	9	186	78	-3	-153	-	-5
Uruguay.....	1,633	-430	1,798	580	-216	-43	-543	-150	115	141
Venezuela.....	496	117	-1,871	-2,055	-305	-1,843	401	266	608	171
Other Latin America.....	6,299	12,179	-861	5,554	120	18	-167	-56	-88	-71
Total Latin America.....	34,599	32,760	23,506	17,184	-773	9,611	1,889	2,025	1,787	1,716
Asia:										
China Mainland.....	353	22	56	70	6	13	-7	9	12	1
Hong Kong.....	2,558	2,159	5,125	3,205	-157	-97	-83	1,707	80	2,733
India.....	140	-184	436	-331	-	-	-41	-	-1	-20
Indonesia.....	136	139	184	143	10	3	9	16	13	4
Iran.....	25	-14	229	19	-10	-	-15	2	3	-
Israel.....	-38,172	-39,992	-41,736	-53,088	-3,005	-4,222	-3,619	-3,343	-2,291	-1,286
Japan.....	4,038	6,232	601	-54	10	61	41	11	33	16
Korea, Republic of.....	1/	-1/	-	-	-	-	-	10	-	-
Philippines.....	281	-133	-1,949	245	-4	55	-	503	23	7
Taiwan (Formosa).....	1	220	358	450	-	-21	-	-2	-	-17
Thailand.....	434	-2,387	-657	1,308	-	-	-	-	7	1
Other Asia.....	501	-211	-11,272	8,071	1,036	515	518	522	-55	-2,204
Total Asia.....	-29,905	-34,149	-48,725	-39,962	-2,114	-3,693	-3,197	-565	-2,176	-797
Other countries:										
Australia.....	25,959	11,042	14,850	-23,709	29	28	13,697	323	600	25
Belgian Congo.....	-11	3	6	8	2	3	-	-	-	10
Egypt.....	16	60	-19	-1	-	-	-	-5	-	-271
Union of South Africa.....	-5,107	-5,647	-21,796	469	25	625	56	23	548	-338
All other.....	1,956	1,722	-343	6,805	104	101	183	271	-23	-29
Total other countries.....	25,813	7,180	-7,302	-16,428	160	757	13,936	612	1,125	-603
International.....	-61,236	-163,886	-26,534	-33,130	-5,036	-81,104	-958	-1,118	-5,778	2,201
Grand total.....	-72,231	-300,388	-30,424	-511,084	-163,152	-156,938 r	-18,612	-54,626	-19,167	-35,197

1/ Not reported separately prior to March 1954.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1957
(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U.S. Treasury bills and certificates	Other		
		Total	Deposits	Other	Total	Deposits	Other				
Europe:											
Austria.....	344,540	343,193	235,174	-	108,019	1,347	1,344	-	3	-	
Belgium.....	136,514	80,283	37,710	1,225	41,348	55,778	40,155	4,908	10,715	453	
Czechoslovakia.....	633	405	298	-	107	228	223	-	5	-	
Denmark.....	96,659	83,188	23,133	54,300	5,755	13,443	11,334	928	1,181	28	
Finland.....	67,879	64,997	11,531	37,800	15,666	2,871	2,868	3	-	4	
France.....	393,553	332,686	206,844	-	66,710	59,122	59,773	52,734	3,204	3,835	
Germany, Federal Republic of.....	1,573,101	1,550,475	178,230	1,184,304	187,941	16,229	13,747	1,716	1,139	1,004	
Greece.....	144,488	131,449	30,292	101,100	57	12,999	10,788	-	40	-	
Italy.....	1,056,591	1,021,162	141,806	754,452	128,904	35,405	21,103	8,152	6,150	24	
Netherlands.....	185,702	158,636	79,768	55,226	23,642	25,961	17,295	7,035	2,631	105	
Norway.....	97,407	46,621	34,557	6,989	5,075	50,709	41,969	2,000	6,740	77	
Poland.....	57,424	57,358	5,521	-	37	396	394	-	2	-	
Portugal.....	129,480	96,650	90,389	-	6,682	32,888	31,714	900	214	2	
Romania.....	832	320	318	-	2	512	504	-	-	-	
Spain.....	30,162	17,196	16,832	3	361	12,987	12,650	49	228	39	
Sweden.....	255,299	248,755	42,472	173,535	32,748	6,582	6,464	54	10	16	
Switzerland.....	856,927	690,732	333,518	125,873	251,341	164,653	106,173	16,191	42,289	1,542	
Turkey.....	18,835	16,109	15,320	-	1,089	2,318	2,265	53	-	108	
U.S.S.R.	929	652	648	-	4	277	277	-	-	-	
United Kingdom.....	1,161,263	802,651	191,714	583,301	27,636	328,198	140,128	157,559	30,511	30,414	
Yugoslavia.....	9,495	9,157	9,107	-	50	338	338	-	-	-	
Other Europe.....	421,126	394,156	67,873	215,006	111,277	26,959	20,586	3,773	2,600	11	
Total Europe.....	6,987,365	6,095,331	1,733,084	3,359,824	1,002,443	851,677	536,170	207,254	108,253	40,357	
Canada.....	1,739,044	1,446,959	946,868	447,936	52,155	277,526	196,128	54,084	27,314	14,559	
Latin America:											
Argentina.....	160,437	111,420	110,164	1,000	256	48,888	48,542	112	234	129	
Bolivia.....	24,226	8,377	8,345	-	32	15,849	15,749	46	54	-	
Brazil.....	144,315	63,580	59,786	-	3,791	81,298	76,102	354	8,842	37	
Chile.....	75,530	19,648	18,579	-	1,069	55,881	54,643	374	864	1	
Colombia.....	201,769	137,227	136,550	-	677	64,511	63,738	299	474	31	
Cuba.....	235,322	130,903	128,091	301	2,511	104,419	101,641	1,439	1,339	-	
Dominican Republic.....	57,260	39,311	38,991	-	320	17,949	17,612	47	290	-	
Guatemala.....	59,883	44,165	10,125	25,700	8,643	15,415	15,167	200	48	-	
Mexico.....	367,200	249,629	238,877	9,600	1,152	117,450	106,979	9,961	510	121	
Netherlands W. Indies & Surinam.....	75,096	44,051	15,098	13,450	15,503	31,045	9,921	6,655	14,169	-	
Panama, Republic of.....	140,299	19,859	19,750	-	109	120,440	83,489	4,478	32,735	-	
Peru.....	63,860	23,976	23,893	-	83	39,580	35,719	131	4,030	4	
El Salvador.....	26,156	11,479	4,722	1,000	5,757	18,677	14,622	-	55	-	
Uruguay.....	55,496	23,922	19,695	5	4,222	31,556	24,622	1,021	5,913	18	
Venezuela.....	851,171	746,300	746,167	-	133	111,246	104,765	6,058	442	211	
Other Latin America.....	126,288	64,078	53,995	4,506	5,977	60,262	56,154	2,348	1,460	1,948	
Total Latin America.....	2,671,194	1,738,228	1,632,428	55,562	50,238	930,766	829,746	33,523	67,497	2,500	
Asia:											
China Mainland.....	36,435	29,695	29,116	342	237	6,740	6,739	1	-	-	
Hong Kong.....	71,505	36,820	31,750	1,400	3,670	34,629	33,609	85	935	56	
India.....	88,236	77,563	54,655	21,001	1,907	9,862	9,378	-	484	811	
Indonesia.....	189,563	187,525	176,693	168,810	1,022	1,881	1,881	-	-	157	
Iran.....	43,102	38,876	38,833	-	44	4,526	-	2	-	-	
Israel.....	47,225	44,521	29,199	6,100	9,215	2,711	2,710	-	1	-	
Japan.....	564,202	546,204	477,348	45,328	23,528	17,992	17,830	103	59	6	
Korea, Republic of.....	110,498	106,948	103,352	4,695	201	1,550	1,550	-	-	-	
Philippines.....	194,856	172,863	156,345	8,955	7,563	21,992	21,729	218	45	1	
Taiwan (Formosa).....	83,344	77,119	74,784	3,330	2,005	6,225	5,867	350	8	-	
Thailand.....	162,110	151,953	28,450	129,424	79	4,157	4,140	8	9	-	
Other Asia.....	383,792	356,401	264,147	67,527	24,727	27,261	26,865	112	204	130	
Total Asia.....	1,975,168	1,834,481	1,302,671	456,912	74,898	139,326	136,822	877	1,827	1,161	
Other countries:											
Australia.....	89,155	80,387	24,996	51,300	4,091	3,688	3,527	153	8	1,080	
Belgian Congo.....	41,072	40,542	19,962	13,070	7,510	529	515	-	14	1	
Egypt.....	49,645	48,164	22,141	26,000	23	1,373	1,373	-	-	108	
Union of South Africa.....	43,315	41,975	11,811	26,600	3,564	2,235	2,229	-	6	1,105	
All other.....	126,949	122,371	87,279	3,185	21,907	38,841	32,500	805	5,539	1,734	
Total other countries.....	374,136	323,439	166,189	120,155	37,095	46,669	40,144	998	5,567	4,028	
International.....	1,516,514	1,516,494	61,345	1,450,914	4,235	20	-	20	-	-	
Grand total.....	15,263,721	12,954,932	5,842,565	5,841,303	1,221,064	2,245,184	1,739,010	296,716	210,458	62,605	

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of September 30, 1957
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to: Foreign banks and official institutions	Others	Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
Europe:									
Austria.....	6,920	6,920	1,766	6	949	4,199	-	-	-
Belgium.....	24,210	23,899	567	8,457	8,725	6,160	611	594	17
Czechoslovakia.....	312	312	308	-	4	-	-	-	-
Denmark.....	6,108	6,235	467	35	1,563	4,170	73	68	5
Finland.....	3,057	3,056	2	15	536	2,503	1	1	-
France.....	113,226	110,607	3,692	3,775	8,647	94,493	2,619	1,702	917
Germany, Federal Republic of.....	151,335	119,204	18,567	2,857	20,670	77,100	32,131	31,850	281
Greece.....	6,716	6,592	17	403	4,324	1,948	24	11	13
Italy.....	55,953	53,685	23,067	4,486	10,378	15,754	268	202	66
Netherlands.....	24,235	23,748	727	7,262	12,917	2,842	487	447	40
Norway.....	18,421	18,320	704	9,442	1,646	6,582	101	101	-
Poland.....	955	955	-	23	2	930	-	-	-
Portugal.....	1,295	1,256	102	33	1,102	19	39	39	-
Rumania.....	12	12	10	-	2	-	-	-	-
Spain.....	24,095	23,452	20,174	1,477	230	1,571	643	643	-
Sweden.....	8,778	8,475	370	207	3,575	4,323	303	236	67
Switzerland.....	32,204	28,961	5,785	17,600	3,765	1,811	3,243	3,168	75
Turkey.....	71,986	71,981	68,767	1	3,213	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	109,514	39,380	18,954	1,523	14,271	4,632	70,134	64,839	5,295
Yugoslavia.....	1,673	1,673	1,527	-	146	-	-	-	-
Other Europe.....	9,253	9,103	4,556	3,108	1,117	322	150	148	2
Total Europe	668,758	557,926	170,129	60,720	97,772	229,305	110,832	104,054	6,778
Canada	110,602	70,377	23,817	25,328	7,670	13,562	40,225	36,805	3,420
Latin America:									
Argentina.....	29,243	29,217	8,185	1,967	8,962	10,013	116	103	13
Bolivia.....	4,200	4,200	1,212	105	3,501	-	-	-	-
Brazil.....	122,803	122,728	37,967	14,107	23,549	47,105	75	30	45
Chile.....	27,958	27,958	9,017	5,221	7,778	5,942	-	-	-
Colombia.....	101,077	101,075	22,604	6,759	30,414	41,298	2	2	-
Cuba.....	89,838	89,647	55,540	9,831	14,341	9,935	191	177	14
Dominican Republic.....	17,444	17,442	2,379	477	2,525	12,061	2	-	2
Guatemala.....	8,456	8,403	17	1,238	6,330	818	53	34	19
Mexico.....	245,764	243,570	79,589	14,017	19,444	100,580	2,194	1,230	964
Netherlands West Indies & Surinam.....	2,598	2,598	879	676	1,320	19	4	-	-
Panama, Republic of.....	16,093	16,090	207	12,023	2,725	1,135	3	-	3
Peru.....	32,705	32,572	6,127	5,321	15,422	5,808	33	29	4
El Salvador.....	6,352	6,352	35	513	3,765	2,039	-	-	-
Uruguay.....	39,466	39,450	9,733	1,818	1,539	26,380	16	16	-
Venezuela.....	151,637	150,585	16,497	49,081	50,895	34,112	1,052	352	700
Other Latin America.....	50,066	50,060	6,367	16,874	21,897	4,982	26	21	5
Total Latin America	946,720	942,953	256,355	170,028	214,387	302,183	3,767	1,998	1,769
Asia:									
China, Mainland.....	2,510	2,510	2,474	-	33	-	-	-	-
Hong Kong.....	9,371	9,360	2,998	2,549	3,764	49	11	9	2
India.....	8,608	8,420	1,264	7	6,758	391	188	180	8
Indonesia.....	437	437	22	7	408	-	-	-	-
Iran.....	20,350	20,350	1,211	58	19,081	-	-	-	-
Israel.....	23,206	23,200	5,611	1,555	1,351	14,683	6	-	6
Japan.....	188,120	188,112	26,251	8,468	19,263	134,130	8	8	-
Korea, Republic of.....	1,218	1,218	48	-	1,124	46	-	-	-
Philippines.....	45,096	45,089	44,157	153	609	170	9	9	-
Taiwan (Formosa).....	5,564	5,564	5,468	1	14	81	-	-	-
Thailand.....	7,609	7,609	4,394	9	2,259	947	-	-	-
Other Asia.....	67,220	67,123	56,069	636	9,972	446	97	96	1
Total Asia	379,311	378,996	149,970	23,443	64,636	150,943	319	302	17
Other countries:									
Australia.....	10,758	9,947	1,402	6	3,820	4,719	811	367	444
Belgian Congo.....	5,393	5,184	753	-	4,427	204	9	9	-
Egypt.....	1,137	1,083	159	450	4,747	-	54	15	39
Union of South Africa.....	11,886	10,565	2,462	1,000	6,655	448	1,321	29	1,292
All other.....	24,130	23,545	8,453	5,039	9,068	985	585	278	307
Total other countries.....	53,304	50,524	13,229	6,495	24,444	6,356	2,780	698	2,082
International									
Grand total	2,158,695	2,000,772	613,500	276,014	408,909	702,349	157,923	143,857	14,066

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during September 1957
 (In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities
		U.S. Government bonds and notes		Corporate and other	Bonds	Stocks	Bonds		Corporate and other	Bonds	Stocks	Bonds
		Bonds	Stocks						Bonds	Stocks		
Europe:												
Austria.....	1,546	-	317	141	1,080	8	-	77	-	43	34	-
Belgium.....	16,551	-	124	1,168	14,311	948	33,351	341	141	1,367	31,089	413
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	211	-	-	90	119	2	166	-	5	160	1	-
Finland.....	160	-	-	-	120	40	65	-	-	-	65	-
France.....	6,547	258	1,235	4,028	171	855	6,276	49	1,147	3,619	603	858
Germany, Federal Republic of.....	766	-	53	203	402	107	272	4	73	2	192	-
Greece.....	34	-	-	14	20	-	21	2	-	19	-	-
Italy.....	745	25	36	543	8	133	290	3	80	169	38	-
Netherlands.....	8,590	623	1,637	3,113	1,418	1,799	6,411	121	221	2,485	563	3,021
Norway.....	979	195	91	277	381	35	1,460	6	238	578	612	26
Poland.....	75	-	96	598	15	44	330	-	49	214	-	67
Rumania.....	75	-	-	-	-	-	-	-	-	-	-	-
Spain.....	348	94	18	193	-	43	67	19	-	40	1	7
Sweden.....	574	-	130	45	358	41	-	-	26	14	177	6
Switzerland.....	46,579	1,375	4,327	28,433	8,058	4,386	40,891	1,112	3,158	32,015	1,682	2,924
Turkey.....	20	-	-	14	6	-	49	-	-	42	-	7
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	23,892	6,714	1,129	9,359	1,276	5,424	29,336	6,461	811	14,501	2,021	5,542
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	2,039	153	231	1,297	231	127	1,789	30	97	540	1,020	102
Total Europe.....	110,334	9,437	9,424	49,516	27,975	13,982	121,073	8,244	6,020	55,870	37,874	13,165
Canada.....	52,910	3,339	10,245	9,194	11,174	18,958	88,339	1,871	11,802	15,882	32,667	26,097
Latin America:												
Argentina.....	633	45	21	464	67	36	519	5	26	405	50	33
Bolivia.....	106	-	-	87	2	17	243	-	1	210	1	31
Brazil.....	752	10	4	300	325	113	870	-	110	628	86	46
Chile.....	782	26	6	252	457	41	327	1	23	283	-	20
Colombia.....	321	29	17	111	104	60	130	-	-	115	11	4
Cuba.....	2,027	-	145	1,054	292	236	1,444	7	19	1,222	160	36
Dominican Republic.....	17	-	-	17	-	-	79	-	-	15	-	64
Guatemala.....	422	392	-	30	-	-	46	-	-	37	9	-
Mexico.....	1,643	40	94	945	201	363	1,246	6	53	1,044	5	38
Netherlands W. Indies & Surinam.....	1,115	-	715	318	15	67	947	-	78	413	-	36
Panama, Republic of.....	2,815	389	100	1,188	84	1,054	4,455	100	21	2,941	50	1,335
Peru.....	143	-	-	104	26	13	135	5	-	140	36	14
El Salvador.....	12	-	-	12	-	-	12	2	-	5	5	-
Uruguay.....	1,722	30	210	989	328	165	1,571	-	13	1,206	72	280
Venezuela.....	3,080	12	22	1,831	427	788	2,179	30	-	1,105	588	456
Other Latin America.....	738	-	98	468	96	80	599	-	22	334	18	225
Total Latin America.....	16,328	973	1,732	8,170	2,420	3,033	14,362	156	366	10,103	1,099	2,638
Asia:												
China Mainland.....	49	-	-	48	-	1	191	-	-	191	-	-
Hong Kong.....	4,262	277	37	1,175	2,678	95	1,147	10	12	1,085	10	30
India.....	27	-	-	27	-	-	47	-	-	27	-	-
Indonesia.....	46	-	20	21	4	1	4	-	-	3	1	-
Iran.....	79	-	-	60	-	19	50	-	1	30	8	11
Israel.....	24	-	1	18	2	3	1,295	-	-	4	1,282	9
Japan.....	99	8	4	80	1	6	39	-	-	16	15	8
Korea, Republic of.....	1	-	-	1	-	-	-	-	-	-	-	68
Philippines.....	137	-	20	42	10	65	92	-	-	24	-	-
Taiwan (Formosa).....	9	5	2	2	-	-	20	-	-	3	-	17
Thailand.....	66	-	-	65	1	-	5	-	-	5	-	-
Other Asia.....	453	-	7	425	5	26	2,505	51	-	219	2,230	5
Total Asia.....	5,252	290	91	1,954	2,701	216	5,395	61	13	1,607	3,546	168
Other countries:												
Australia.....	69	14	-	6	41	8	42	-	-	18	15	9
Belgian Congo.....	18	-	-	8	10	-	20	-	10	10	-	-
Egypt.....	15	-	-	14	-	1	281	4	-	5	-	272
Union of South Africa.....	385	100	-	11	-	274	662	-	-	50	596	16
All other.....	359	-	44	267	2	46	392	-	9	306	72	5
Total other countries.....	846	114	44	306	53	329	1,397	4	19	389	683	302
International.....	7,667	25	719	354	6,569	-	4,778	-	-	146	264	6
Grand total.....	193,337	14,178	22,255	69,494	50,892	36,518	235,324	10,236	18,366	84,115	80,231	42,376

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1956		1957			1956		1957		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria.....	74	45	24	-	-	1,416	1,650	1,498	1,516	4,641
Belgium.....	-	-	-	-	-	3,571	7,571	10,559	10,712	10,314
Denmark.....	-	-	-	-	-	-	-	1,500	2,200	2,125
Finland.....	-	-	-	-	-	745	1,092	1,638	2,236	2,783
France.....	-	-	-	-	-	500	500	-	259	2,330
Germany, Federal Republic of.....	-	-	-	-	-	2,444	2,558	6,834	8,117	9,179
Greece.....	715	-	-	-	-	2,435	2,275	1,847	1,940	1,711
Italy.....	-	-	-	483	28	11,491	12,924	11,546	10,221	10,487
Netherlands.....	-	-	-	-	-	11,650	10,100	9,800	18,800	14,450
Norway.....	-	-	-	-	-	73,519	70,281	69,991	84,747	89,944
Portugal.....	-	-	-	-	-	464	424	384	1,844	1,803
Spain.....	-	-	-	-	-	2,111	2,601	5,760	7,414	6,150
Sweden.....	-	-	-	-	-	23,190	23,190	23,020	21,570	22,085
Switzerland.....	-	-	-	-	-	2,876	4,626	4,126	5,076	3,260
Turkey.....	-	-	-	-	-	15,000	-	-	-	-
United Kingdom.....	650	1,000	4,810	6,059	10,360	31,377	57,198	49,053	112,392	120,762
Yugoslavia.....	-	-	-	-	-	-	-	-	7	-
Other Europe.....	-	-	-	-	-	2,459	3,185	4,357	8,917	8,200
Total Europe.....	1,439	1,945	4,834	6,542	10,388	185,248	201,045	208,713	294,568	310,224
Canada.....	-	-	-	-	-	28,112	37,802	39,688 r	47,499	67,603
Latin America:										
Argentina.....	-	-	-	-	-	1,912	1,978	2,204	10,932	10,797
Bolivia.....	-	-	-	-	-	62	47	40	96	98
Brazil.....	1	1	1	-	-	209,968	208,315	207,378	206,449	206,330
Chile.....	-	-	-	-	-	25	858	714	653	810
Colombia.....	-	-	-	-	-	12,424	12,219	11,986	13,407	21,151
Cuba.....	-	-	-	-	-	98,528	119,921	110,774	110,080	106,580
Dominican Republic.....	-	-	-	-	-	4,078	11,110	11,110	11,127	11,116
Guatemala.....	-	-	-	-	-	964	937	1,087	1,155	1,181
Mexico.....	-	-	-	-	-	38,629	41,637	58,492	64,650	73,878
Panama, Republic of....	363	-	-	-	-	25,132	26,460	36,752 r	34,424	31,656
Peru.....	25	25	25	25	-	3,110	2,714	2,552	2,519	2,680
El Salvador.....	13	13	12	6	6	267	356	407	482	520
Uruguay.....	-	-	-	-	-	4,659	4,604	5,025	4,725	4,847
Venezuela.....	79	124	94	73	61	44,539	39,776	37,883	36,921	41,640
Other Latin America.....	-	-	-	-	-	6,105	6,229	9,752	15,843	25,074
Total Latin America....	481	163	132	104	92	451,229	477,097	496,159 r	513,311	534,298
Asia:										
India.....	-	-	-	-	-	-	-	225	225	225
Iran.....	-	-	-	-	-	43	105	145	288	292
Israel.....	-	-	-	-	-	20,050	15,622	7,566	4,032	14,760
Japan.....	-	-	-	-	-	3,880	3,351	3,296	4,609	7,817
Philippines.....	-	-	-	-	-	45,838	46,760	23,158	22,351	20,737
Thailand.....	-	-	-	-	-	10,700	11,036	12,105	12,275	13,225
Other Asia.....	38	40	41	13	4	336	20	298	20,341	20,547
Total Asia.....	38	40	41	13	4	80,847	76,894	46,793	64,121	77,603
Other countries:										
Australia.....	-	-	-	-	-	7,991	7,943	7,895	7,848	7,800
Belgian Congo.....	-	-	-	-	-	500	500	250	250	-
Union of South Africa.....	-	-	-	-	-	8,946	12,246	196	5,996	5,171
All other.....	-	-	-	-	-	17,278	17,422	14,467	19,673	30,362
Total other countries..	-	-	-	-	-	34,715	38,111	22,808	33,767	43,333
Grand total.....	1,958	1,248	5,007	6,659	10,424	780,151	830,949	808,161	953,266	1,033,061

1/ Bearing a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., Netherlands West Indies and

Surinam, China Mainland, Taiwan (Formosa), Hong Kong, Indonesia, Republic of Korea, Egypt, and International.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries
and International Institutions

Area and country	(Position at end of period in millions of dollars)											
	1955			1956			1957					
	December	September	December	March	June	September	U. S.	Gold and short-term bonds and notes	U. S.	Gold and short-term bonds and notes	U. S.	Gold and short-term bonds and notes
Continental Western Europe:												
Austria.....	326	10	342	10	361	9	376	8	418	8		
Belgium-Luxembourg (and Belgian Congo).....	1,201	10	1,265	12	1,227	12	1,170	11	1,133	11	1,165	8
Denmark.....	91	7	95	6	96	6	107	6	92	6	133	6
Finland.....	84	5	90	5	88	5	94	5	94	5	97	5
France (and dependencies) ^{1/}	1,957	151	1,631	7	1,505	7	1,302	8	996 ^{2/}	9	998	10
Germany, Federal Republic of.....	2,374	8	3,099	13	3,329	14	3,520	14	3,719	14	4,063	14
Greece.....	187	*	161	*	187	*	189	*	177	*	152	*
Italy.....	1,137	2	1,286	2	1,268	2	1,250	2	1,323	2	1,419	2
Netherlands (and Netherlands West Indies and Surinam).....	1,100	44	1,113	23	1,071	9	1,024	10	998	10	971	12
Norway.....	127	53	109	79	117	87	121	95	133	105	139	118
Portugal (and dependencies).....	601	*	617	*	628	*	628	*	622	*	636	*
Spain (and dependencies).....	221	3	185	3	160	3	148	3	142	3	180	3
Sweden.....	429	*	453	*	483	*	480	*	499	*	508	*
Switzerland.....	2,354	44	2,446	126	2,512	131	2,410	132	2,437	132	2,522	134
Turkey.....	153	*	158	*	164	*	158	*	158	*	156	*
Other ^{3/}	872	6	1,057	14	917	12	868	14	1,188	12	868	12
Total Continental Western Europe.....	13,214	343	14,107	300	14,113	298	13,867	309	14,087	317	14,385	332
Sterling Area:												
United Kingdom.....	2,600	282	2,820	266	2,812	203	2,854	238	2,894	268	2,508	191
United Kingdom dependencies.....	84	4	90	4	103	4	93	4	96	4	109	4
Australia.....	219	*	177	*	191	*	193	*	191	*	197	*
India.....	320	1	328	1	323	1	324	1	323	1	330	1
Union of South Africa.....	265	1	248	1	277	1	293	1	294	1	266	1
Other.....	214	7	211	14	228	14	226	25	226	28	226	30
Total sterling area.....	3,702	295	3,874	286	3,934	223	3,983	269	4,024	302	3,632	227
Canada.....	2,173	437	2,547	352	2,629	367	2,608	438	2,712	441	2,791	441
Latin America:												
Argentina.....	509	*	399	*	360	*	332	*	345	*	313	*
Bolivia.....	26	*	25	*	29	*	25	*	24	*	29	*
Brazil.....	466	2	582	1	549	1	556	1	467	1	457	1
Chile.....	139	*	151	1	137	1	137	1	131	1	117	1
Colombia.....	217	*	180	*	210	*	250	*	263	*	244	*
Cuba.....	389	169	407	167	347	167	354	167	393	167	416	167
Dominican Republic.....	77	*	77	*	79	*	89	*	98	*	70	*
El Salvador.....	52	*	53	*	53	*	73	*	81	*	65	*
Guatemala.....	72	*	80	*	91	*	101	*	97	*	87	*
Mexico.....	556	4	561	4	600	4	575	4	504	4	535 ^{1/}	3
Panama, Republic of.....	86	1	104	*	109	1	117	1	135	1	129	1
Peru.....	127	*	117	*	119	*	117	*	110	*	96	*
Uruguay.....	281	1	290	1	259	1	257	2	248	1	243	1
Venezuela.....	668	3	808	3	1,058	3	1,043	2	1,450	2	1,605	2
Other.....	124	15	133	14	113	12	134	12	140	11	146	13
Total Latin America.....	3,789	195	3,967	191	4,113	190	4,160	190	4,486	188	4,552	189
Asia:												
Indonesia.....	255	15	204	*	231	*	188	*	168	*	220	*
Iran.....	175	*	184	*	158	*	178	*	173	*	187	*
Japan.....	1,021	4	1,186	4	1,145	4	1,003	4	754	2	700	2
Philippines.....	268	6	298	6	294	6	267	6	243	6	235	6
Thailand.....	250	1	254	1	260	1	279	1	279	1	275	1
Other.....	647	4	677	6	707	6	730	6	767	7	770	7
Total Asia.....	2,616	30	2,793	17	2,795	17	2,645	17	2,384	16	2,387	16
Eastern Europe ^{5/}	308	7	288	8	287	8	288	8	288	8	286	7
Other countries:												
Egypt.....	246	*	222	*	238	*	248	*	246	*	242	*
Other.....	116	1	126	*	118	*	151r	*	162	*	155	*
Total other countries.....	362	1	348	*	356	*	392r	*	408	*	397	*
Total foreign countries.....	26,164	1,308	27,924r	1,154	28,227r	1,103	27,950r	1,231	28,389	1,272	28,430	1,212
International.....	3,689	321	3,717	392	3,144	391	2,996	391	2,720	366	2,679	227
Grand total.....	29,853	1,629	31,641r	1,546	31,371r	1,494	30,946r	1,622	31,109r	1,638	31,109r	1,439

Note: "Gold and short-term dollars" includes reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Government securities with an original maturity of one year or less) reported by banks in the United States. "U. S. Government bonds and notes" include estimated official and private holdings of U. S. Government securities with an original maturity of more than one year; estimates are based on a survey of selected United States banks and on monthly reports by banks and brokers of securities transactions.

^{1/} Includes gold reserves of Bank of France and French dependencies only.

^{2/} Does not include \$280 million of gold loaned by the Bank of France to the French Exchange Stabilization Fund on June 26, 1957.

^{3/} Includes holdings of Trieste, Bank for International Settlements (including European Payments Union account), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

^{4/} Includes latest available figure (July 31) on gold reserves.

^{5/} Excludes gold reserve of the U. S. S. R.

* Less than \$500,000. ^r Preliminary. ^r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 11^{1/2} of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. All of the financial statements required by the Circular are presented in the Bulletin. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Certain commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise funds, intragovernmental funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide balance sheet statements were authorized temporarily to report only the asset side. Reports under Supplement No. 1 as of June 30, 1957, are published, along with other statements for that date, in the December 1957 issue of the Bulletin. They appear as Part B of Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition, June 30, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Activities reporting on quarterly basis ¹ /				Activities reporting on annual basis ² / (See Table 4 - Part B)	Total of all activities reporting ² / (See Table 4 - Part C)
	Total of activities reporting on quarterly basis	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit.....	168,692	162,055	4,091	2,546	158,901	327,593
Fund balances with the U. S. Treasury.....	3,536,722	1,055,202	1,567,491	914,029	5,636,384	9,173,106
Investments:						
Public debt securities (par value).....	801,741	794,650	-	7,090	-	801,741
Securities of Government enterprises.....	50,428	50,428	-	-	-	50,428
Unamortized premium, or discount (-).....	-5,026	-5,021	-	-5	-	-5,026
Other securities (net).....	3,712,102	149,042	2	3,563,058	85,875	3,797,977
Advances to contractors and agents:						
Government agencies.....	5,730	1,132	2,476	2,122	14,674	20,404
Other.....	63,820	63,400	121	299	39,181	103,001
Accounts and notes receivable:						
Government agencies.....	4,120,604	3,382,130	729,690	8,784	28,788	4,149,392
Other (net).....	3,680,196	473,782	28,821	3,181,593	2,281,338	5,961,534
Inventories.....	23,670,942	6,141,805	11,224,904	6,304,233	2,029,006	23,699,948
Allowance for losses (-).....	-2,221,347	-2,221,199	-48	-	-12,162	-2,233,409
Accrued interest receivable:						
On public debt securities.....	3,180	3,126	-	54	-	3,180
On securities of Government enterprises.....	151,348	1,223	-	150,125	-	151,348
Other.....	246,457	55,909	-	190,949	186	246,943
Loans receivable:						
Government agencies.....	1,000	1,000	-	-	-	1,000
Other.....	17,931,390	8,884,767	-	9,246,423	138,108	18,669,498
Allowance for losses (-).....	-632,941	-534,962	-	-97,979	-	-632,941
Acquired security or collateral (net).....	175,837	174,872	-	965	36,662	212,499
Land, structures, and equipment.....	11,054,173	4,181,513	352,087	6,520,573	13,438,378	24,437,551
Accumulated depreciation (-).....	-1,076,347	-855,680	-134,353	-86,914	-1,553,010	-2,629,958
Other assets (net).....	759,965	438,373	102,617	218,976	1,345,177	2,105,143
Total assets.....	66,198,166	22,197,945	13,873,899	30,126,722	23,612,487	89,810,652
LIABILITIES						
Accounts payable:						
Government agencies.....	155,701	68,671	67,455	19,576	15,972	171,673
Other.....	959,891	563,484	349,325	47,082	338,166	1,298,057
Accrued liabilities:						
Government agencies.....	82,596	56,670	9,504	16,422	11,813	94,410
Other.....	376,990	198,926	62,306	115,759	156,971	533,961
Advances from:						
Government agencies.....	109,886	2,375	16,347	91,164	14,824	124,710
Other.....	2,858	533	2,324	1	174,819	177,677
Trust and deposit liabilities:						
Government agencies.....	36,649	9,596	7,012	20,041	98,903	135,552
Other.....	90,347	72,618	434	17,295	268,466	358,813
Bonds, debentures, and notes payable:						
Government agencies.....	50,435	50,435	-	-	1,000	51,435
Other:						
Guaranteed by the United States.....	56,703	56,703	-	-	-	56,703
Not guaranteed by the United States.....	570,417	570,417	-	-	-	570,417
Other liabilities (including reserves).....	985,964	658,310	308,360	19,293	757,209	1,743,173
Total liabilities.....	3,478,437	2,308,738	823,067	346,631	1,838,143	5,316,580
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	140,971	140,971	-	-	-	140,971
Borrowings from the U. S. Treasury.....	22,721,223	18,751,009	-	3,970,233	-	22,721,223
Other.....	506,036	506,036	-	-	-	506,036
Noninterest-bearing investment:						
Capital stock.....	1,129,210	1,129,210	-	-	-	1,129,210
Appropriations.....	22,492,052	5,536,134	1,379,702	15,576,216	25,488,962	47,981,014
Capitalization of assets (net).....	10,356,061	1,203,628	3,323,497	5,828,936	2,452,710	12,808,770
Other.....	15,906,830	-1,048,326	8,411,780	8,540,376	4,254,561	20,161,391
Accumulated net income, or deficit (-).....	-9,194,648	-6,329,856	-67,148	-2,797,644	-9,537,076	-18,731,724
Deposits of general and special fund revenues (-).....	-1,338,006	-	-	-1,338,006	-884,812	-2,222,819
Total United States interest.....	62,719,729	19,888,807	13,050,831	29,780,091	21,774,343	84,494,072
Total liabilities and investment.....	66,198,166	22,197,945	13,873,899	30,126,722	23,612,487	89,810,652
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	71,914,376	26,218,663	13,117,979	32,577,735	31,311,420	103,225,796
Accumulated net income, or deficit (-).....	-9,194,648	-6,329,856	-67,148	-2,797,644	-9,537,076	-18,731,724
Total United States investment including interagency items.....	62,719,729	19,888,807	13,050,831	29,780,091	21,774,343	84,494,072
Interagency items:						
Due from Government agencies (-).....	-4,329,110	-3,435,913	-734,166	-161,031	-43,462	-4,327,572
Due to Government agencies.....	435,267	187,747	100,318	147,202	142,513	577,779
Total United States investment after exclusion of interagency items.....	58,825,885	16,640,640	12,418,983	29,766,262	21,873,294	80,699,279

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Federal Civil Defense Administration
				Regular lending activities	Liquidation of certain EFC assets	Expansion of defense production	
		Foreign investment guaranty fund	Defense production guarantees				
ASSETS							
Cash in banks, on hand, and in transit.....	162,055	6	-	4,384	-	2	-
Fund balances with the U. S. Treasury.....	1,055,202	2,028	341	39,320	-	-	4,905
Investments:							
Public debt securities (par value).....	794,650	-	-	-	-	-	-
Securities of Government enterprises.....	50,428	-	-	-	-	-	-
Unauthorized premium, or discount (-).....	5,021	-	-	-	-	-	-
Other securities (net).....	149,042	-	-	-	1,250	-	-
Advances to contractors and agents:							
Government agencies.....	1,132	-	-	-	-	-	-
Other.....	63,400	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	3,382,130	-	-	8	-	-	-
Other (net).....	473,782	-	-	5	-	-	472
Inventories.....	6,141,805	-	-	4	-	-	-
Allowance for losses (-).....	-2,221,199	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	3,126	-	-	-	-	-	-
On securities of Government enterprises.....	1,223	-	-	-	-	-	-
Other.....	55,909	-	-	24,538	344	84	-
Loans receivable:							
Government agencies.....	1,000	-	-	-	-	-	-
Other.....	8,684,767	-	-	2,603,144 1/	27,053	36,499	-
Allowance for losses (-).....	-534,962	-	-	-	-	-	-
Acquired security or collateral (net).....	174,872	-	-	-	-	-	-
Land, structures, and equipment.....	4,181,533	-	-	173	-	-	-
Accumulated depreciation (-).....	-855,680	-	-	-86	-	-	-
Other assets (net).....	438,373	-	-	-	-	-	-
Total assets.....	22,197,545	2,028	341	2,671,491	28,647	36,585	5,377
LIABILITIES							
Accounts payable:							
Government agencies.....	68,671	-	-	15	*	1	377
Other.....	563,484	-	-	22	-	-	-
Accrued liabilities:							
Government agencies.....	56,670	-	-	-	265	4	-
Other.....	198,926	-	-	-	-	-	-
Advances from:							
Government agencies.....	2,375	-	-	-	-	-	-
Other.....	533	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	9,596	-	-	37	-	-	-
Other.....	72,618	-	-	243	-	50	-
Bonds, debentures, and notes payable:							
Government agencies.....	50,435	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	56,703	-	-	-	-	-	-
Not guaranteed by the United States.....	570,417	-	-	-	-	-	-
Other liabilities (including reserves).....	658,310	*	-	27,757 1/	100	-	-
Total liabilities.....	2,308,738	*	-	28,073	365	55	377
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	140,971	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	18,751,009	-	-	1,178,000	26,536	34,504	-
Other.....	506,036	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,129,210	-	-	1,000,000	-	-	-
Appropriations.....	5,536,134	-	-	-	-	-	5,000
Capitalization of assets (net).....	1,203,628	-	-	-	-	-	-
Other.....	-1,048,326	-	-	-	1,746 2/	-	-
Accumulated net income, or deficit (-)....	-6,329,856	2,028	341	465,418	-	2,026	-
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	19,888,807	2,028	341	2,643,418	28,282	36,530	5,000
Total liabilities and investment.....	22,197,545	2,028	341	2,671,491	28,647	36,585	5,377
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	26,218,663	-	-	2,178,000	28,282	34,504	5,000
Accumulated net income, or deficit (-)....	-6,329,856	2,028	341	465,418	-	2,026	-
Total United States investment including interagency items.....	19,888,807	2,028	341	2,643,418	28,282	36,530	5,000
Intergency items:							
Due from Government agencies (-).....	-3,435,913	-	-	-8	-	-	-
Due to Government agencies.....	187,747	-	-	51	265	5	377
Total United States investment after exclusion of interagency items.....	16,640,640	2,028	341	2,643,461	28,547	36,535	5,377

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	HOLC (liquidated)		
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	213	566	4,028	2
Fund balance with the U. S. Treasury.....	1,121	38,600	346	576	566	25,503	178
Investments:							
Public debt securities (par value).....	-	-	-	275,190	-	-	-
Securities of Government enterprise.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-1,379	-	-	-
Other securities (net).....	-	147,314	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	92	-	-	-	1
Accounts and notes receivable:							
Government agencies.....	-	-	8	3	-	1,908	-
Other (net).....	-	-	697	7,866	-	3,043	703
Inventories.....	-	-	9	*	-	9,285	-
Allowance for losses (-).....	-	-	-	-	-	-1,357	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	1,820	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	70	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	153	-	-	-
Land, structures, and equipment.....	-	-	257	87	-	674,739	-
Accumulated depreciation (-).....	-	-	-257	-87	-	-273,924	-
Other assets (net).....	9,622	-	2	8	-	18,235	60,095
Total assets.....	10,743	185,914	1,155	284,452	566	461,531	60,978
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	28	*	-	642	759
Other.....	48	-	334	-	85	2,121	7,222
Accrued liabilities:							
Government agencies.....	-	-	1	8	-	3,675	8
Other.....	-	-	-	26	-	1,792	3,520
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	272	-
Trust and deposit liabilities:							
Government agencies.....	-	-	134	8	-	780	-
Other.....	-	-	7	10	-	16	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	265	-	-	-	438	-	-
Not guaranteed by the United States.....	-	-	-	-	43	-	-
Other liabilities (including reserves).....	-	-	649	13,932	-	9,782	1,168
Total liabilities.....	314	-	1,155	13,984	566	19,080	12,678
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	40,971	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	48,300
Other.....	-	-	-	-	-	356,886	-
Noninterest-bearing investment:							
Capital stock.....	10	-	-	-	-	-	-
Appropriations.....	-	500,000	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	10,419	-314,086	-	229,496 3/	-	85,564	-
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,429	185,914	-	270,467	-	442,450	48,300
Total liabilities and investment.....	10,743	185,914	1,155	284,452	566	461,531	60,978
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10	500,000	-	40,971	-	356,886	48,300
Accumulated net income, or deficit (-).....	10,419	-314,086	-	229,496	-	85,564	-
Total United States investment including interagency items.....	10,429	185,914	-	270,467	-	442,450	48,300
Interagency items:							
Due from Government agencies (-).....	-	-	-8	-3	-	-1,908	-
Due to Government agencies.....	-	-	164	16	-	5,097	768
Total United States investment after exclusion of interagency items.....	10,429	185,914	156	270,480	-	445,639	49,068

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration			Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
	Revolving fund	Small defense plants activities	Liquidation of RFC disaster loans			Informational media guaranty fund	Canteen services revolving fund
ASSETS							
Cash in banks, on hand, and in transit.....	224	-	1	663	-	3,063	-
Fund balances with the U. S. Treasury.....	64,218	-	40	101,772	77	2,538	252,861
Investments:							
Public debt securities (par value)	-		-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advanced to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	22	-	-	-
Accounts and notes receivable:							
Government agencies.....	225	108	9	11,421	-	24	-
Other (net).....	535	-	6	10,971	-	383	71
Inventories.....	-	-	-	42,725	-	3,513	-
Allowance for losses (-).....	-	-	-	-587	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	762	-	28	1	-	-	469
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	147,990	-	6,846	-	-	-	521,328
Allowance for losses (-).....	-4,914	-	-1,077	-	-	-	-
Acquired security or collateral (net).....	69	-	13	-	-	-	439
Land, structures, and equipment.....	-	-	18	2,109,254	-	4,910	-
Accumulated depreciation (-).....	-	-	-	-306,234	-	-2,608	-
Other assets (net).....	21	-	80	66,934	11,311	15	1
Total assets.....	209,130	108	5,964	2,036,940	11,388	11,857	775,168
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	29	-
Other.....	4	-	*	20,824	-	732	8,523
Accrued liabilities:							
Government agencies.....	2,996	-	71	1,249	768	-	6,098
Other.....	*	-	*	16	-	250	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1,533	-	202	-
Other.....	93	-	59	776	-	282	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	241	-	32	10,885	*	520	570
Total liabilities.....	3,335	-	166	35,413	768	2,015	15,191
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	7,150	-	12,975	-	-
Other.....	141,986	-	-	-	-	-	730,507
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	78,014	239	-	1,718,289	-	385	-
Capitalization of assets (net).....	-	-	-	45,627	-	357	-
Other.....	-	-	*	-	-	-	-
Accumulated net income, or deficit (-).....	-14,205	-132	-1,352	237,612 4/	-2,355	9,099	29,470
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	205,795	108	5,798	2,001,527	10,620	9,842	759,977
Total liabilities and investment.....	209,130	108	5,964	2,036,940	11,388	11,857	775,168
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	220,000	239	7,150	1,763,916	12,975	743	730,507
Accumulated net income, or deficit (-).....	-14,205	-132	-1,352	237,612	-2,355	9,099	29,470
Total United States investment including interagency items.....	205,795	108	5,798	2,001,527	10,620	9,842	759,977
Interagency items:							
Due from Government agencies (-).....	-225	-108	-9	-11,421	-	-24	-
Due to Government agencies.....	2,996	-	71	2,912	768	231	6,098
Total United States investment after exclusion of interagency items.....	208,567	-	5,860	1,993,018	11,388	10,049	766,075

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
	Rentel, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterane's special term insurance fund	Vocational rehabili- tation revolving fund	Public buildings	Maintenance, etc., Lafayette Building, Washington, D.C.
ASSETS							
Cash in banks, on hand, and in transit.....	-	35	-	6	1	4	-
Fund balances with the U. S. Treasury.....	6	1,120	447	987	317	543	35
Inventories.....				34,082			
Public debt securities (par value).....							
Securities of Government enterprises.....							
Unamortized premium, or discount (-).....							
Other securities (net).....							
Advances to contractors and agents:							
Government agencies.....							
Other.....							
Accounts and notes receivable:							
Government agencies.....							
Other (net).....	3			10		19	1
Inventories.....							
Allowance for losses (-).....							
Accrued interest receivable:							
On public debt securities.....							
On securities of Government enterprises.....							
Other.....							
Loans receivable:							
Government agencies.....							
Other.....		160	42		87		
Allowance for lossee (-).....							
Acquired security on collateral (net).....							
Land, structures, and equipment.....							
Accumulated depreciation (-).....							
Other assets (net).....		3	-	1	-		
Total assets.....	9	1,321	489	35,086	405	565	36
LIABILITIES							
Accounts payable:							
Government agencies.....						*	-
Other.....	5	-	*	-	-	1	-
Accrued liabilities:							
Government agencies.....							
Other.....	*						
Advances from:							
Government agencies.....							
Other.....							
Trust and deposit liabilities:							
Government agencies.....							
Other.....							
Bonds, debentures, and notes payable:							
Government agencies.....							
Other:							
Guaranteed by the United States.....							
Not guaranteed by the United States.....							
Other liabilities (including reserves).....						21	1
Total liabilities.....	5	-	*	-	-	22	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....		-	-	-	-	-	-
Borrowings from the U. S. Treasury.....		-	-	-	-	-	-
Other.....		-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....		-	-	-	-	-	-
Appropriations.....		3,000	703	-	400	-	-
Capitalization of assets (net).....		-	-	-	-	-	-
Other.....		-	-	-	-	-	-
Accumulated net income, or deficit (-).....	4	-1,679	-214	35,086	5	543	35
Deposits of general end special fund revenues (-).....		-	-	-	-	-	-
Total United States interest.....	4	1,321	489	35,086	405	543	35
Total liabilities and investment.....	9	1,321	489	35,086	405	565	36
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....		3,000	703	-	400	-	-
Accumulated net income, or deficit (-).....	4	-1,679	-214	35,086	5	543	35
Total United States investment including interagency items.....	4	1,321	489	35,086	405	543	35
Interagency items:							
Due from Government agencies (-).....		-	-	-	-	-	-
Due to Government agencies.....		-	-	-	-	*	-
Total United States investment after exclusion of interagency items.....	4	1,321	489	35,086	405	544	35

Footnote at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Housing and Home Finance Agency			
	Absei fiber program	Expansion of defense production	Defense production guarantees	Office of the Administrator			
				College housing loans	Public facility loans	Public works planning fund	Liquidating programs
ASSETS							
Cash in banks, on hand, and in transit.....	-	1,498	-	-	-	-	1,914
Fund balances with the U. S. Treasury.....	4,889	33,347	3,875	18,637	424	10,687	19,026
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	17
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	167	-	-	-	-	-
Other.....	-	56,946	-	-	-	-	5
Accounts and notes receivable:							
Government agencies.....	726	6,043	-	-	-	-	255
Other (net).....	12	10,264	67	36	9	6	2,194
Inventories.....	990	684,955	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	785	-	1,783	8	-	1,735
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	209,317	633	-	191,395
Allowance for losses (-).....	-	-	-	516	2	-	-3,585
Acquired security or collateral (net).....	9,869	116,535	-	-	-	-	501
Land, structures, and equipment.....	-5,353	-18,219	-	-	-	-	93,116
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	390	11,966	-	-	-	-	-
Total assets.....	11,524	904,288	3,942	229,255	1,071	11,986	324,710
LIABILITIES							
Accounts payable:							
Government agencies.....	15	616	-	52	29	-	31
Other.....	503	9,202	-	8	*	-	1,114
Accrued liabilities:							
Government agencies.....	-	10,919	-	2,193	5	-	-
Other.....	-	-	-	-	-	-	265
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserve).....	452	3,938	-	293	15	-	621
Total liabilities.....	1,030	24,675	*	2,546	49	-	4,279
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	1,018,700	-	227,857	1,400	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	12,000	1,571,999
Capitalization of assets (net).....	-	515	-	-	-	-	270,939
Other.....	-	-	-	-	-	-	-1,128,006 6/
Accumulated net income, or deficit (-).....	17,366 2/	-	-	-	-	-	-394,501
Deposits of general and special fund revenues (-).....	-6,871	-139,602	3,941	-1,147	-377	-14	-394,501
Total United States interest.....	10,494	879,613	3,941	226,709	1,023	11,986	320,431
Total liabilities and investment.....	11,524	904,288	3,942	229,255	1,071	11,986	324,710
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	17,366	1,019,215	-	227,857	1,400	12,000	714,931
Accumulated net income, or deficit (-).....	-6,871	-139,602	3,941	-1,147	-377	-14	-394,501
Total United States investment including interagency items.....	10,494	879,613	3,941	226,709	1,023	11,986	320,431
Interagency items:							
Due from Government agencies (-).....	-727	-6,210	-	-	-	-	-277
Due to Government agencies.....	15	11,536	-	2,245	34	-	31
Total United States investment after exclusion of interagency items.....	9,783	884,939	3,941	228,955	1,057	11,986	320,185

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Agriculture Department Commodity Credit Corporation	
	Office of the Administrator - (Continued)		Federal National Mortgage Association	Federal Housing Adminis-tration	Public Housing Adminis-tration		
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions				
ASSETS							
Cash in banks, on hand, end in transit.....	-	-	167	-	1,699	3	
Fund balances with the U. S. Treasury.....	65,953	1,978	175	314	22,972	32,905-	
Investments:							
Public debt securities (par value).....	-	-	-	-	485,378	-	
Securities of Government enterprises.....	-	-	36,246	-	14,165	-	
Unamortized premium, discount (-).....	-	-	-	-	-3,642	-	
Other securities (net).....	-	-	-	-	471	-	
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	27	
Accounts and notes receivable:							
Government agencies.....	-	-	29,655	-	69	152	
Other (net).....	12	*	1,243	13	5,451	795	
Inventories.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-2,219,255	
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	1,306	-	
On securities of Government enterprises.....	-	-	1,037	-	186	-	
Other.....	1,196	23	7,890	79	961	1,049	
Loans receivable:							
Government agencies.....	-	-	-	-	-	1,000	
Other.....	48,943	6,389	2,356,476	24,626	-	94,237	
Allowance for losses (-).....	-2,003	-	-	-296 8/	-	-1,648	
Acquired security or collateral (net).....	-	-	4,961	-	166,764	-	
Land, structures, and equipment.....	-	-	473	-	2,701	27,381	
Accumulated depreciation (-).....	-	-	-222	-	-1,525	-7,578	
Other assets (net).....	-	-	11	-	101,921	5,664	
Total assets.....	114,101	8,391	2,438,113	24,736	798,879	152,987	
LIABILITIES							
Accounts payable:							
Government agencies.....	32	60	1	-	31	2	
Other.....	-	*	16	-	5,216	32,387	
Accrued liabilities:							
Government agencies.....	662	-	19,015	192	664	453	
Other.....	-	-	7,154	8	1,715	131	
Advanced from:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	55	-	1,399	-	
Other.....	-	295	30,775	214	11,686	15	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	50,435	-	
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	56,000	-	
Other liabilities (including reserves).....	1,078	-	570,374	-	120,246	65	
325							
Total liabilities.....	1,772	355	628,214	414	247,391	33,633	
NET INVESTMENT						935,703	
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	100,000	
Borrowings from the U. S. Treasury.....	53,000	-	1,716,188	21,877	-	41,000	
Other.....	-	-	-	-	-	13,383,000	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	1,000	
Appropriations.....	157,000	-	-	-	-	462,990	
Capitalization of assets (net).....	-	14,597	-	-	-	239,532	
Other.....	-	-6,000	-	-	-	-	
Accumulated net income, or deficit (-).....	-97,671	-562	93,710	2,445	931,178	-625,168	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-5,712,600	
Total United States interest.....	112,329	8,035	1,809,898	24,322	551,488	119,354	
Total liabilities and investment.....	114,101	8,391	2,438,113	24,736	798,879	152,987	
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	210,000	8,597	1,716,188	21,877	20,310	744,522	
Accumulated net income, or deficit (-).....	-97,671	-562	93,710	2,445	331,178	-625,168	
Total United States investment including interagency items.....	112,329	8,035	1,809,898	24,322	551,488	119,354	
Interagency items:							
Due from Government agencies (-).....	-	-	-66,938	-	-14,421	-152	
Due to Government agencies.....	694	60	19,070	192	52,209	455	
Total United States investment after exclusion of interagency items.....	113,022	8,096	1,766,031	24,514	589,596	119,656	

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation	Farmers' Home Administration		Expansion of defense production	Maritime activities		War risk insurance revolving fund
		Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		Federal ship mortgage insurance fund	Vessel operations revolving fund	
ASSETS							
Cash in banks, on hand, and in transit.....	*	3,650	72	*	7	2,174	*
Fund balances with the U. S. Treasury.....	23,408	28,033	1,301		475	7,208	346
Investments:							
Public debt securities (par value).....							
Securities of Government enterprises.....	-	-	-				
Unamortized premium, or discount (-).....	-	-	-				
Other securities (net).....	-	-	-				
Advances to contractors and agents:							
Government agencies.....	-	-	-				
Other.....	-	596	-				144
Accounts and notes receivable:							
Government agencies.....	-	15	-			3,099	-
Other (net).....	3,509	218	1,413			594	32
Inventories.....						5,647	
Allowance for losses (-).....	-	-	-				
Accrued interest receivable:							
On public debt securities.....	-	-	-				
On securities of Government enterprises.....	-	-	-				
Other.....	-	3,550	194				
Loans receivable:							
Government agencies.....	-	-	-				
Other.....	-	112,586	10,753				
Allowance for losses (-).....	-	-20,200	-				
Acquired security or collateral (net).....	-	34	140				
Land, structures, and equipment.....	432	-	-				
Accumulated depreciation (-).....	-432	-	-				
Other assets (net).....	-	117	*				480
Total assets.....	26,917	128,600	13,873	*	482	19,348	379
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-				
Other.....	1,588	159	4	11,545	-	267	-
Accrued liabilities:							
Government agencies.....	-	*	-	2,475	-	2,279	-
Other.....	-	907	-	-	-	1,262	-
Advances from:							
Government agencies.....	-	-	-				
Other.....	-	-	-				
Trust and deposit liabilities:							
Government agencies.....	110	-	-	-	-	-	-
Other.....	16	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	3,981	-	-	-	-	754	-
Total liabilities.....	5,695	1,066	4	14,020	-	7,124	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	7,725	47,336	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	101,290	205,498	1,000	-	-	-	-
Capitalization of assets (net).....	-	354	-	-	-	-	-
Other.....	-316	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-119,752	-78,324	5,144	-61,356	482	12,224	377
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	21,223	127,534	13,869	-14,020	482	12,224	377
Total liabilities and investment.....	26,917	128,600	13,873	*	482	19,348	379
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	140,974	205,858	8,725	47,336	-	12,224	-
Accumulated net income, or deficit (-).....	-119,752	-78,324	5,144	-61,356	482	-	377
Total United States investment including interagency items.....	21,223	127,534	13,869	-14,020	482	12,224	377
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	
Due to Government agencies.....	110	-15	-	14,020	-	-3,099	-
Total United States investment after exclusion of interagency items.....	21,332	127,519	13,869	*	482	11,671	377

Footnote at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)		Defense Department			REF Dept. Public Health Service Operation of commissaries, mariotio hospitalate
	Inland Waterways Corporation	Defense production guarantees	Air Force Department	Army Department	Navy Department	
			Defense production guarantees			
ASSETS						
Cash in banks, on hand, end in transit.....	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	5,332	6	9,257	1,918	7,969	133
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprise.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	-	-	5
Other (net).....	-	-	-	-	-	2
Inventories.....	-	-	-	-	-	11
Allowance for losses (-).....	-	-	-	-	-	18
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	3	•	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	7,370	-	807	3,108	2,204	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	211
Accumulated depreciation (-).....	-	-	-	-	-	-137
Other assets (net).....	-	-	-	-	-	2
Total assets.....	12,702	6	10,065	5,030	10,174	225
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	-	-	3
Other.....	*	-	-	-	-	9
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	7	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	2,375	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	572	-	-	-	-	23
Total liabilities.....	579	-	-	-	2,375	44
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	15,000	-	-	-	-	-
Appropriations.....	-	-	-	-	-	10
Capitalization of assets (net).....	12,298	-	-	-	-	2
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-15,176	6	10,065	5,030	7,799	182
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	12,122	6	10,065	5,030	7,799	182
Total liabilities and investment.....	12,702	6	10,065	5,030	10,174	225
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	27,298	-	-	-	-	12
Accumulated net income, or deficit (-).....	-15,176	6	10,065	5,030	7,799	182
Total United States investment including interagency items.....	12,122	6	10,065	5,030	7,799	182
Interagency items:						
Due from Government agencies (-).....	-	-	-	-	-	-5
Due to Government agencies.....	7	-	-	-	2,375	3
Total United States investment after exclusion of interagency items.....	12,130	6	10,065	5,030	10,174	180

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	BEW Department - (Continued)	Interior Department					
		Bureau of Social Security Administration	Bureau of Reclamation	Bureau of Mines	Bureau of Commercial Fisherries	Office of Territories	
		Bureau of Federal Credit Unions	Revolving fund for loans	Fund for emer- gency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of belting properties	Fisherries loan fund
ASSETS							
Cash in banks, on hand, and in transit.....	23		-	-	-	-	-
Fund balances with the U. S. Treasury.....	705	7,946	802	5,423	7,337	8,624	14,786
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	5	-	-
Other.....	5	-	-	-	-	-	252
Accounts and notes receivable:							
Government agencies.....	-	-	1	-	632	-	935
Other (net).....	321	-	69	313	5	2	822
Inventories.....			144	24	398	-	5,223
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	4	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	7,901	-	-	-	1,319	-
Allowance for losses (-).....	-	-1,189	-	-	-	-24	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, end equipment.....	214	-	12,180	1,269	19,470	-	115,209
Accumulated depreciation (-).....	-83	-	-467	-64	-8,314	-	-13,662
Other assets (net).....	2	-	107	9,696	326	-	12,596
Total assets.....	1,186	14,657	12,836	16,668	19,855	9,926	136,265
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	153	48	164	-	19
Other.....	137	-	12	709	-	-	2,081
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	30
Other.....	-	-	-	-	-	11	377
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	261	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	38	69	-	-
Other.....	-	-	1	252	1	-	412
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	216	*	-	1	243	-	2,455
Total liabilities.....	353	*	165	1,048	738	11	5,698
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	175	-	-	-	-	-	-
Non-interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	2,125	13,198	11,948	10,000	125,924
Generalization of assets (net).....	-	-	1,847	2,427	2,894	-	2
Other.....	-	2,475	1,051 10/	-	-	-	-
Accumulated net income, or deficit (-).....	658	-1,617	7,647	-	4,275	-85	4,643
Deposits of general end special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	833	14,657	12,670	15,620	19,116	9,915	130,567
Total liabilities and investment.....	1,186	14,657	12,836	16,668	19,855	9,926	136,265
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	175	16,274	5,024	15,620	14,842	10,000	125,924
Accumulated net income or deficit (-).....	658	-1,617	7,647	-	4,275	-85	4,643
Total United States investment including interagency items.....							
Interagency items:							
Due from Government agencies (-).....	833	14,657	12,670	15,620	19,116	9,915	130,567
Due to Government agencies.....	-	-	153	85	632	-	-1,186
Total United States investment after exclusion of interagency items.....	833	14,657	12,822	15,699	18,717	9,915	129,840

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

 Section I - Statements of Financial Condition, June 30, 1957
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Department Bureau of Deployment Security	Post Office Department Postal service fund	Treasury Department			
	Office of Territories - (Continued)		Expansion of defense production			Office of the Secretary			
	Loans to private trading enterprises	Virgin Islands Corporation				Farm Labor supply revolving fund	Federal Facilities Corporation ¹¹ (in liquidation) ^{12/}		
ASSETS									
Cash in banks, on hand, and in transit.....	-	8	-	-	114,353	-	1,228		
Fund balances with the U. S. Treasury.....	241	20	1,115	911	102,555	9,865	9,322		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-		
Other securities (net).....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	702	-	-		
Other.....	-	-	-	-	5,028	-	184		
Accounts and notes receivable:									
Government agencies.....	-	108	-	-	19,006	1,525	13		
Other (net).....	-	230	-	1	27,230	255	67		
Inventories.....	-	2,746	-	-	13,334 ^{13/}	990	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	87	2,223		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	273	199	16,910	-	-	-	69,575		
Allowance for losses (-).....	-	-	-16,624	-	-	-	-15,200		
Acquired security or collateral (net).....	-	-	-	-	-	-	1,733		
Land, structures, and equipment.....	-	6,601	-	-	704,462 ^{13/}	31,953	155		
Accumulated depreciation (-).....	-	-1,725	-	-	-105,093	-25,970	-15%		
Other assets (net).....	-	351	-	-	-	10,870	-		
Total assets (net).....	515	8,539	1,401	912	881,597	29,576	69,145		
LIABILITIES									
Accounts payable:									
Government agencies.....	-	2	-	-	35,005	12	10		
Other.....	-	85	-	547	185,410	32	57		
Accrued liabilities:									
Government agencies.....	-	181	266	-	-	10	-		
Other.....	-	242	-	-	-	52	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	5	-	-	4,152	6	25		
Other.....	-	63	-	-	-	1	12?		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Other:									
Guaranteed by the United States.....	-	-	-	-	-	-	-		
Not guaranteed by the United States.....	-	-	-	-	-	-	-		
Other liabilities (including reserves).....	-	251	-	-	27,046	19	181		
Total liabilities.....	-	829	266	547	251,614	132	401		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	-	6,989 ^{14/}	26,000	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	35,000		
Appropriations.....	500	773	-	-	538,692	-	-		
Capitalization of assets (net).....	-	-	-	-	612,744 ^{13/}	-	-		
Other.....	-	-	-	-	-	29,443 ^{2/}	-		
Accumulated net income, or deficit (-).....	15	-51	-24,865	365	-521,453	-	33,744		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	515	7,711	1,135	365	629,984	29,443	68,744		
Total liabilities and investment.....	515	8,539	1,401	912	881,597	29,576	69,145		
ANALYSIS OF UNITED STATES INVESTMENT									
United States investment.....	500	7,762	26,000	-	1,151,436	29,443	35,000		
Accumulated net income, or deficit (-).....	15	-51	-24,865	365	-521,453	-	33,744		
Total United States investment including interagency items.....	515	7,711	1,135	365	629,984	29,443	68,744		
Interagency items:									
Due from Government agencies (-).....	-	-108	-	-	-19,708	-1,525	-13		
Due to Government agencies.....	-	188	266	-	39,158	28	35		
Total United States investment after exclusion of interagency items.....	515	7,791	1,401	365	649,434	27,946	68,766		

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						Expansion of defense production
	Offices of the Secretary - (Continued)			Bureau of	Office of the		
	World War II assets of RFC in liquidation 15/	Smaller War Plants Corporation (in liquidation) 16/	Civil defense loans	Fund for payment of Government Leases in shipment	Treasurer of the United States check forgery insurance fund		
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	7,558	261	62	113	28	-	210
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unauthorized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	7	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	7	*	-	-	-	-	154
Accounts and notes receivable:							
Government agencies.....	6	-	-	-	-	-	-
Other (net).....	4,761	*	1	-	17	-	31
Inventorys.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	12	1	4	-	-	-	6,298
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	846	1,207	-	-	-	180,234
Allowance for losses (-).....	-	558	-	-	-	-	-4,410
Acquired security or collateral (net).....	-	30	-	-	-	-	35
Land, structures, and equipment.....	6,387	-	-	-	-	-	-
Accumulated depreciation (-).....	-5,060	-	-	-	-	-	-
Other assets (net).....	*	-	-	-	-	-	-
Total assets.....	13,679	580	1,274	113	45	-	180,552
LIABILITIES							
Accounts payable:							
Government agencies.....	45	-	-	-	-	-	1
Other.....	102	-	-	-	-	-	6
Accrued liabilities:							
Government agencies.....	-	-	12	-	-	-	2,165
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	19	2	-	-	-	3
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	19	-	-	17
Total liabilities.....	166	2	12	19	-	-	2,193
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	1,065	-	-	-	167,890
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	38,200	-	-	-	-	-
Appropriations.....	-	-	-	802	50	-	-
Capitalization of assets (net).....	-	-	-	92	-	-	-
Other.....	13,513 2/	-37,622	197	-800	-5	-	12,469
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,513	578	1,262	94	45	-	180,359
Total liabilities and investment.....	13,679	580	1,274	113	45	-	180,552
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,513	38,200	1,065	894	50	-	167,890
Accumulated net income, or deficit (-).....	-	-37,622	197	-800	-5	-	12,469
Total United States investment including interagency items.....	13,513	578	1,262	94	45	-	180,359
Interagency items:							
Due from Government agencies (-).....	-6	-	-	-	-	-	-
Due to Government agencies.....	45	-	12	-	-	-	2,169
Total United States investment after exclusion of interagency items.....	13,551	578	1,274	94	45	-	180,358

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration						
					Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund	
ASSETS											
Cash in banks, on hand, and in transit.....											
Cash in banks, on hand, and in transit.....	4,091	115	-	1,403	3	23	317				
Fund balances with the U. S. Treasury.....	1,567,491	13,553	3,768	8,646	607	7,236	14,698				
Investments:											
Public debt securities (par value).....	-	-	-	-	-	-	-				
Securities of Government enterprises.....	-	-	-	-	-	-	-				
"Unamortized premium, or discount (-).....	-	-	-	-	-	-	-				
Other securities (net).....	2	-	-	-	-	-	-				
Advances to contractors and agents:											
Government agencies.....	2,476	-	-	515	-	25	60				
Other.....	121	-	66	1	*	1	1				
Accounts and notes receivable:											
Government agencies.....	729,690	7,462	1,200	6,732	41	12,828	34,478				
Other (net).....	24,821	100	3	45	-	147	369				
Inventories.....	11,224,904	21,408	127	29,028	-	5,300	37,260				
Allowance for losses (-).....	-48	-	-	-	-	-	-				
Accrued interest receivable:											
On public debt securities.....	-	-	-	-	-	-	-				
On securities of Government enterprises.....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Loans receivable:											
Government agencies.....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Acquired security or collateral (net).....	-	-	-	-	-	-	-				
Land, structures, and equipment.....	352,087	26,710	590	62	-	2,947	9,707				
Accumulated depreciation (-).....	-134,353	-9,393	-318	-13	-	-1,348	-2,391				
Other assets (net).....	102,811	112	2	-	-	60	3				
Total assets.....	13,873,899	60,066	5,436	46,419	651	27,218	94,502				
LIABILITIES											
Accounts payable:											
Government agencies.....	67,455	163	6	831	128	1,896	1,786				
Other.....	349,325	2,351	13	6,188	47	11,842	13,758				
Accrued liabilities:											
Government agencies.....	9,504	-	61	*	-	-	-				
Other.....	62,306	1,331	567	435	-	-	-				
Advances from:											
Government agencies.....	16,347	-	-	-	-	562	12,376				
Other.....	2,324	752	-	-	-	-	39				
Trust and deposit liabilities:											
Government agencies.....	7,012	1,337	-	-	-	-	-				
Other.....	434	93	-	-	-	-	-				
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-				
Other:											
Guaranteed by the United States.....	-	-	-	-	-	-	-				
Not guaranteed by the United States.....	-	-	-	-	-	-	-				
Other liabilities (including reserves).....	308,360	3,868	780	-	2	4,745	173				
Total liabilities.....	823,067	9,895	1,426	8,054	177	19,045	28,133				
NET INVESTMENT											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Appropriations.....	1,379,702	1,000	4,000	-	-	3,500	62,000				
Capitalization of assets (net).....	3,323,497	43,508	-	38,367	-	4,441	3,289				
Other.....	8,414,780	-	-	-	-	-	-				
Accumulated net income, or deficit (-).....	-67,148	5,663	10	-3	474	232	1,080				
Deposits of general and special fund revenues (.....)	-	-	-	-	-	-	-				
Total United States interest.....	13,050,831	50,171	4,010	38,365	474	8,173	66,370				
Total liabilities and investment.....	13,873,899	60,066	5,436	46,419	651	27,218	94,502				
ANALYSIS OF UNITED STATES INVESTMENT											
United States investment.....	13,117,979	44,508	4,000	38,367	-	7,941	65,289				
Accumulated net income, or deficit (-).....	-67,148	5,663	10	-3	474	232	1,080				
Total United States investment including interagency items.....	13,050,831	50,171	4,010	38,365	474	8,173	66,370				
Interagency items:											
Due from Government agencies (-).....	-732,166	-7,462	-1,200	-7,247	-41	-12,853	-34,538				
Due to Government agencies.....	100,318	1,500	67	832	128	2,458	14,162				
Total United States investment after exclusion of interagency items.....	12,418,983	44,209	2,876	31,950	562	-2,222	45,994				

Footnote at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service	Forest Services	Working capital fund	National Bureau of Standards	Working capital fund
			Working capital fund	Working capital fund		Working capital fund	
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	311	138	341	1,422	264	3,924	147
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	2	-
Advances to contractors and agents:							
Government agencies.....	-	-	5	*	-	-	-
Other.....	-	-	-	*	1	39	50
Accounts and notes receivable:							
Government agencies.....	112	66	502	1,048	438	4,775	198
Other (net).....	-	-	-	9	9	81	-
Inventories.....	-	62	74	829	302	1,830	123
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security on collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	185	420	23,512	706	45,384	474
Accumulated depreciation (-).....	-	85	265	-11,675	-363	-12,669	-190
Other assets (net).....	-	-	-	442	5	1,083	-
Total assets.....	423	366	1,077	15,587	1,363	44,450	802
LIABILITIES							
Accounts payable:							
Government agencies.....	4	20	37	951	78	78	-
Other.....	55	33	81	1,092	44	1,080	87
Accrued liabilities:							
Government agencies.....	-	-	-	19	6	-	-
Other.....	-	-	43	108	71	843	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	74	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	1	-	3
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	226	66	191	320	157	2,201	96
Total liabilities.....	286	119	406	2,492	356	4,279	182
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	50	300	-	400	5,000	100
Capitalization of assets (net).....	-	195	203	12,991	510	35,047	250
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	138	2	167	184	97	124	270
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	138	247	671	13,095	1,007	40,171	602
Total liabilities and investment.....	423	366	1,077	15,587	1,363	44,450	802
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	245	503	12,991	910	40,047	350
Accumulated net income, or deficit (-)....	138	2	167	104	97	124	270
Total United States investment including interagency items.....	138	247	671	13,095	1,007	40,171	620
Interagency items:							
Due from Government agencies (-).....	-112	-66	-507	-1,049	-438	-4,775	-248
Due to Government agencies.....	4	20	92	970	84	152	-
Total United States investment after exclusion of interagency items.....	30	201	255	13,017	653	35,548	373

Footnote at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department						
	Army Department			Navy Department		Air Force Department	
	Stock fund 1/	Industrial fund 1/	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	Stock fund
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	419,400	259,432	29,620	315,175	215,661	57,530	194,208
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	1,820	-	-	-	-	-
Other.....	8	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	345,554	18,346	16,888	39,132	119,988	-	113,001
Other (net).....	-	-	208	8,264	469	725	13,956
Inventories.....	7,502,041	64,284	8,963	2,334,342	234,629	322,498	637,308
Allowance for losses (-).....	-	-	-	-	-	-	83
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	184,521	-	-	-	-
Accumulated depreciation (-).....	-	-	-78,371	-	-	-	-
Other assets (net).....	49,502	253	2,499	-	13,544	27,640	6,630
Total assets.....	8,316,504	344,135	164,327	2,696,913	584,292	408,393	967,318
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	622	29,349	6,084	-	24,084
Other.....	82,945	22,070	8,265	68,984	19,705	20,414	86,212
Accrued liabilities:							
Government agencies.....	-	-	-	-	9,399	-	-
Other.....	-	9,873	-	-	48,076	-	121
Advances from:							
Government agencies.....	-	-	368	366	-	8	-
Other.....	-	-	-	-	-	1,526	3
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	14	-
Other.....	-	-	-	-	-	-	3,968
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	104,221	35,320	24,216	1,243	126,575	121	643
Total liabilities.....	187,167	67,631	33,470	99,575	211,386	20,535	115,147
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	25,241	706,587	388,090	-48,000	221,300
Capitalization of assets (net).....	-	-	103,885	1,865,581	-28,595	449,473	750,017
Other.....	8,129,337 2/	276,504 2/	-	1,731	25,369	13,411	-13,615
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,129,337	276,504	130,857	2,597,337	372,906	387,859	852,171
Total liabilities and investment.....	8,316,504	344,135	164,327	2,696,913	584,292	408,393	967,318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,129,337	276,504	129,126	2,571,968	359,495	401,473	971,317
Accumulated net income, or deficit (-).....	-	-	1,731	25,369	13,411	-13,615	-119,146
Total United States investment including interagency items.....	8,129,337	276,504	130,857	2,597,337	372,906	387,859	852,171
Interagency items:							
Due from Government agencies (-).....	-345,554	-20,167	-16,888	-39,132	-119,988	-	-113,001
Due to Government agencies.....	-	368	989	29,349	15,505	-	28,052
Total United States investment after exclusion of interagency items.....	7,783,784	256,705	114,958	2,587,555	268,422	387,859	767,222
							6,987

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department			Interior Department	Justice Department	Treasury Department		
	Office of the Secretary	Public Health Service				Bureau of Engraving and Printing	United States Coast Guard	
		Narcotic hospitals	Service and supply fund	Working capital fund	Federal Prison Industries, Inc.		Supply fund	Yard fund
		Working capital fund	Working capital fund		Working capital fund			
ASSETS								
Cash in banks, on hand, end in transit.....	-	-	-	-	16	-	*	-
Fund balances with the U. S. Treasury.....	271	650	29	139	4,494	4,461	2,507	1,741
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	1	-	*
Other.....	-	-	-	-	-	4	-	-
Accounts and notes receivable:								
Government agencies.....	41	479	-	324	2,041	2,377	1,090	110
Other (net).....	-	-	76	-	38	3	87	6
Inventories.....	80	1,143	222	101	8,141	5,702	4,496	3,778
Allowance for losses (-).....	-	-	-	-	-	-48	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	185	210	315	202	13,095	31,142	-	11,781
Accumulated depreciation (-).....	-81	-81	-179	-81	-5,669	-5,564	-	-4,619
Other assets (net).....	-	-	56	-	17	692	-	74
Total assets.....	497	2,401	518	685	22,174	37,767	8,184	12,811
LIABILITIES								
Accounts payable:								
Government agencies.....	61	-	-	34	95	19	874	254
Other.....	23	250	63	61	924	652	760	321
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	12	-	-	-	-	-	110
Advances from:								
Government agencies.....	4	-	-	-	-	-	-	2,589
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government Agencies.....	-	-	-	-	88	680	-	317
Other.....	-	-	-	-	5	66	-	30
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	83	29	-	70	363	1,457	1,634	527
Total liabilities.....	171	292	63	164	1,476	3,609	1,634	1,149
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	450	134	300	-	3,250	-	-
Capitalization of assets (net).....	216	1,543	57	175	5,150	22,001	6,410	8,783
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-).....	111	116	264	45	15,348	-32	140	-121
Deposits of general and special fund revenues (net).....	-	-	-	-	-	-	-	-
Total United States interest.....	327	2,110	456	520	20,598	34,158	6,551	8,662
Total liabilities and investment.....	497	2,401	518	685	22,174	37,767	8,184	12,811
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	216	1,993	192	475	5,150	34,190	6,410	8,783
Accumulated net income, or deficit (-).....	111	116	264	45	15,348	-32	140	-121
Total United States investment including interagency items.....	327	2,110	456	520	20,698	34,158	6,551	8,662
Interagency items:								
Due from Government agencies (-).....	-41	-479	-	-324	-2,041	-2,378	-1,090	-110
Due to Government agencies.....	65	-	-	34	183	718	874	3,160
Total United States investment after exclusion of interagency items.....	350	1,631	456	230	18,840	32,498	6,334	11,712

Footnote at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/

(In thousands of dollars)

Account	Total Part A 1/	International Cooperation Administration Loan program	Canal Zone Government	Civil Service Commission 2/	Federal Communications Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS							
Cash in banks, on hand, and in transit.....	2,546	64	115	-	-	-	-
Fund balances with the U. S. Treasury.....	914,029	1	4,177	2,199	3,947	301	582
Investments:							
Public debt securities (par value).....	7,090	-	6,752	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-5	-	-1	-	-	-	-
Other securities (net).....	3,563,058	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2,122	-	-	-	-	-	-
Other.....	299	-	-	20	-	-	-
Accounts and notes receivable:							
Government agencies.....	8,784	-	834	14	150	-	6
Other (net).....	3,181,593	-	213	1	4	7	66
Inventories.....	6,304,233	-	126	76	16	-	46
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	54	-	41	-	-	-	-
On securities of Government enterprises.....	150,125	-	-	-	-	-	-
Other.....	190,549	4,890	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	9,246,623	2,083,963	-	-	-	-	-
Allowance for losses (-).....	-97,979	-	-	-	-	-	-
Acquired security or collateral (net).....	965	-	-	-	-	-	-
Land, structures, and equipment.....	6,522,160	-	43,991	2,139	3,121	278	815
Accumulated depreciation (-).....	-86,914	-	-14,885	-	-	-	-
Other assets (net).....	218,976	-	1,227	966	-	-	-
Total assets.....	30,128,409	2,088,918	42,590	5,414	7,238	587	1,515
LIABILITIES							
Accounts payable:							
Government agencies.....	19,576	-	2,949	1	-	14	-
Other.....	47,082	-	-	7	-	180	345
Accrued liabilities:							
Government agencies.....	16,422	16,151	-	243	-	-	-
Other.....	115,759	-	724	722	506	-	-
Advances from:							
Government agencies.....	91,164	-	-	-	-	-	-
Other.....	1	-	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	20,041	-	-	1,106	3,459	113	188
Other.....	17,295	1	6,571	42	74	1	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	19,293	-	40	-	-	-	-
Total liabilities.....	346,631	16,152	10,285	2,121	4,039	308	536
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	3,970,213	1,198,058	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	15,376,216	897,753	1,852	1,086	176	-	-
Capitalization of assets (net).....	5,888,936	-	30,454	-	-	-	-
Other.....	8,540,376	-	-	2,208	3,023	278	979
Accumulated net income, or deficit (-).....	-2,795,957	-23,045	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-1,338,006	-	-	-	-	-	-
Total United States interest.....	29,781,778	2,072,766	32,306	3,294	3,199	278	979
Total liabilities and investment.....	30,128,409	2,088,918	42,590	5,414	7,238	587	1,515
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,577,735	2,095,811	32,306	3,294	3,199	278	979
Accumulated net income, or deficit (-).....	-2,795,957	-23,045	-	-	-	-	-
Total United States investment including interagency items.....	29,781,778	2,072,766	32,306	3,294	3,199	278	979
Interagency items:							
Due from Government agencies (-).....	-161,031	-	-834	-14	-150	-	-6
Due to Government agencies.....	147,202	16,151	2,949	1,350	3,459	127	188
Total United States investment after exclusion of interagency items.....	29,767,949	2,088,917	34,421	4,630	6,509	406	1,161

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/ - (Continued)

(In thousands of dollars)

Account	National Advisory Committee for Aeronautics	Selective Service System	Small Business Administration	General Services Administration			Agriculture Department
				Public Works Administration (in liquidation)	Strategic and critical materials	All other 3/	
ASSETS							
Cash in banks, on hand, and in transit.....	37,844	-	1,198	-	-	241	10
Fund balances with the U. S. Treasury.....		3,187				84,429	69,520
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	70	-
Advances to contractors and agents:							
Government agencies.....	88	-	-	-	1,245	734	-
Other.....	13	1	-	-	14	49	4
Accounts and notes receivable:							
Government agencies.....	17	-	*	-	176	5,500	38
Other (net).....	32	-	1	146	5,621	70,271	78
Inventories.....	1,241	-	-	-	6,258,413	35,001	143
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	783	*	502	21,212
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	82,274	-	-	710,566
Allowance for losses (-).....	-	-	-	-	-	-	-84,019
Acquired security or collateral (net).....	-	-	-	22	-	-	943
Land, structures, and equipment.....	280,824	5,576	407	-	203	1,220,044	2,400
Accumulated depreciation (-).....	-	-	-	-	-	-	-2,260
Other assets (net).....	72,509	-	21	-	-	69,881	540
Total assets.....	392,568	8,764	1,629	83,225	6,673,240	1,486,722	719,176
LIABILITIES							
Accounts payable:							
Government agencies.....	412	-	233	-	7,353	4,740	-
Other.....	4,872	2,403	-	-	16,973	6,791	1,443
Accrued liabilities:							
Government agencies.....	-	-	27	-	-	-	-
Other.....	-	-	657	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,641	777	278	-	-	3,806	864
Other.....	65	9	15	-	-	2,403	1,297
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	3,700	-	*	-	3	2,430	4,049
Total liabilities.....	10,690	3,188	1,210	-	24,330	20,171	7,653
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	253,205
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	36,140	30,530	-	1,669,967	-	-	433,924
Capitalization of assets (net).....	-	5,576	-	-	-	-	438,084
Other.....	345,738	-	418	-	6,648,910	1,466,551	4,048
Accumulated net income, or deficit (-).....	-	-30,530	-	-1,586,741	-	-	-158,842
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-250,799
Total United States interest.....	381,878	5,576	418	83,225	6,648,910	1,466,551	711,923
Total liabilities and investment.....	392,568	8,764	1,629	83,225	6,673,240	1,486,722	719,176
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	381,878	36,105	418	1,669,967	6,648,910	1,466,551	870,365
Accumulated net income, or deficit (-).....	-	-30,530	-	-1,586,741	-	-	-158,842
Total United States investment including interagency items.....	381,878	5,576	418	83,225	6,648,910	1,466,551	711,923
Interagency items:							
Due from Government agencies (-).....	-106	-	*	-	-1,422	-6,214	-38
Due to Government agencies.....	2,053	777	538	-	7,353	8,586	864
Total United States investment after exclusion of interagency items.....	383,825	6,352	956	83,225	6,654,842	1,468,863	712,348

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957
Table 4.- Certain Other Activities - Part A 1/ - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	Defense Department	HEW Department	Interior Department			Bonneville Power Administration
					Army Department	Office of Education	Office of the Secretary	
	Rural Electrification Administra-tion	Maritime activities	Guaranteed loans - World War II	Loans to students	Southeastern Power Adminis-tration	Southwestern Power Adminis-tration		
ASSETS								
Cash in banks, on hand, and in transit.....	341	1,693	-	-	-	-	-	19,107
Fund balances with the U. S. Treasury.....	3,150	257,500	-	-	1,490	9,242	-	-
Investments:								
Public debt securities (par value).....	-	338	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	4	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	54	-	-	-	-	-	-
Other.....	97	-	-	-	-	-	1	100
Accounts and notes receivable:								
Government agencies.....	1	377	-	-	90	18	321	-
Other (net).....	-	11,905	-	-	2,160	1,034	12,368	-
Inventories.....	-	2,545	-	-	-	446	5,981	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	13	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	128,579	3,109	-	161	1	-	-	-
Loan receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	2,585,816	270,448	4,718	525	-	-	-	-
Allowance for losses (-).....	-7,304	-	-4,604	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	658	4,473,014 ^{b/f}	-	-	77	23,250	391,566	-
Accumulated depreciation (-).....	-658	-	-	-	28	-3,368	264,473	-
Other assets (net).....	-	36,183	-	-	189	782	28,112	-
Total assets.....	2,710,679	5,057,175	114	686	3,978	31,405	393,382	-
LIABILITIES								
Accounts payable:								
Government agencies.....	34	106	-	-	-	-	-	3,727
Other.....	54	13,168	-	-	114	629	-	-
Accrued liabilities:								
Government agencies.....	*	-	-	-	-	-	-	-
Other.....	384	110,958	-	-	10	-	-	1,611
Advances from:								
Government agencies.....	-	91,164	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	256	579	-	-	7	4,709	589	-
Other.....	13	2,098	-	-	-	22	888	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	959	5,628	-	-	25	133	2,015	-
Total liabilities.....	1,700	223,702	-	-	155	5,494	8,830	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	2,518,951	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	250,945	1,458,437	4,718	812	6,689	28,326	515,313	-
Capitalization of assets (net).....	-	5,335,247	-	-	42	321	16,213	-
Other.....	-959	350	-	-	-244 ^{b/f}	3,515 ^{b/f}	56,873 ^{b/f}	-
Accumulated net income, or deficit (-).....	-58,399	-1,193,739	-4,604	-126	50,700	12,091	-	-
Deposits of general and special fund revenues (-).....	-1,559	-769,825	-	-	-53,364	-18,342	-243,324	-
Total United States interest.....	2,708,979	4,833,473	114	686	3,823	25,911	384,551	-
Total liabilities and investment.....	2,710,679	5,057,175	114	686	3,978	31,405	393,382	-
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	2,767,378	6,027,212	4,718	812	-46,877	13,820	344,878	-
Accumulated net income, or deficit (-).....	-58,399	-1,193,739	-4,604	-126	50,700	12,091	39,673	-
Total United States investment including interagency items.....	2,708,979	4,833,473	114	686	3,823	25,911	384,551	-
Interagency items:								
Due from Government agencies (-).....	-1	-431	-	-	-90	-18	-321	-
Due to Government agencies.....	290	91,849	-	-	7	4,709	4,316	-
Total United States investment after exclusion of interagency items.....	2,709,269	4,924,890	114	686	3,740	30,602	388,946	-

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part A 1/ - (Continued)

(In thousands of dollars)

Account	Justice Department	State Department	Treasury Department
	Immigration and Naturalization Services	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS			
Cash in banks, on hand, end in transit.....	82	-	-
Fund balances with the U. S. Treasury.....	4,215	4,375	-
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises.....	-	-	-
Unamortized premium, or discount (-).....	-	-	-
Other securities (net).....	-	-	3,562,988 1/
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	-
Accounts and notes receivable:			
Government agencies.....	1,241	-	-
Other (net).....	211	33	3,077,442 8/
Inventories.....	52	147	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises.....	-	-	-
Other.....	-	-	150,125
Loans receivable:			
Government agencies.....	-	-	31,310
Other.....	-	-	-
Allowance for losses (-).....	-	-	3,508,314 2/
Acquired security or collateral (net).....	-	-	-2,052
Land, structures, and equipment.....	16,723	57,175	-
Accumulated depreciation (-).....	-	-1,243	-
Other assets (net).....	3,790	4,476	-
Total assets.....	26,314	64,964	10,328,127
LIABILITIES			
Accounts payable:			
Government agencies.....	-	5	-
Other.....	-	103	-
Accrued liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	1,626	44	-
Other.....	3,790	2	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other:			
Guaranteed by the United States.....	-	-	-
Not guaranteed by the United States.....	-	-	-
Other liabilities (including reserves).....	-	310	-
Total liabilities.....	5,603	464	-
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	3,935	88,923	10,146,692
Capitalization of assets (net).....	-	-	-
Other.....	16,776	-	-
Accumulated net income, or deficit (-).....	-	-23,830	181,435
Deposits of general and special fund revenues (-).....	-	-593	-
Total United States interest.....	20,711	64,499	10,328,127
Total liabilities and investment.....	26,314	64,964	10,328,127
ANALYSIS OF UNITED STATES INVESTMENT			
United States Investment.....	20,711	88,329	10,146,692
Accumulated net income, or deficit (-).....	-	-23,830	181,435
Total United States Investment including interagency items.....	20,711	64,499	10,328,127
Interagency items:			
Due from Government agencies (-).....	-1,241	-	-
Due to Government agencies.....	1,026	49	-150,125
Total United States Investment after exclusion of interagency items.....	21,096	64,549	10,178,003

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/

(In thousands of dollars)

Account	Total Part B 1/	International Cooperation Administration	Atomic Energy Commission	Farm Credit Admis- sion	Federal Civil Defense Admis- sion	Smithsonian Institution 2/	United States Infor- ma- tion Agency
ASSETS							
Cash in banks, on hand, and in transit.....	158,901	-	325	54	-	-	-
Fund balances with the U. S. Treasury.....	5,636,384	1,884,443	1,324,180	1,324	54,654	36,862	38,400
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	85,875	-	-	85,236	-	-	-
Advances to contractors and agents:							
Government agencies.....	14,674	808	3,358	-	2,609	-	316
Other.....	39,181	8,504	23,898	4	2,430	-	-
Accounts and notes receivable:							
Government agencies.....	28,788	70	1,228	9	-	-	722
Other (net).....	2,281,338	68	18,434	*	-	-	1,985
Inventorys.....	2,029,006	504	1,760,170	-	174,113	25	1,099
Allowance for losses (-).....	-12,162	-	-11,120	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	186	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	138,108	27,373	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	36,662	-	-	-	-	-	-
Land, structures, and equipment.....	13,383,378	17,414	6,596,679	110	1,888	25,246	64,554
Accumulated depreciation (-).....	-1,553,010	-	-1,466,546	-110	-	-	-
Other assets (net).....	1,345,177	501	376,427	-	-	-	-
Total assets.....	23,612,487	1,939,684	8,626,773	86,627	235,694	62,134	107,076
LIABILITIES							
Accounts payable:							
Government agencies.....	15,972	140	2,355	-	-	-	-
Other.....	338,166	-	106,202	-	-	2,248	-
Accrued liabilities:							
Government agencies.....	11,813	-	10,508	-	-	-	-
Other.....	156,971	-	96,962	-	-	-	-
Advances from:							
Government agencies.....	14,824	-	190	-	322	-	-
Other.....	174,819	-	-	4	-	-	-
Trust and deposit liabilities:							
Government agencies.....	98,903	3,680	5,868	77	-	139	1,807
Other.....	268,466	3,014	1,967	-	-	-	1,985
Bonds, debentures, etc. notes payable:							
Government agencies.....	1,000	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	757,209	-	549	-	-	-	722
Total liabilities.....	1,838,143	6,833	224,601	77	325	2,387	4,513
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	25,488,962	1,877,610	17,046,797	86,550	262,542	34,475	37,429
Capitalization of assets (net).....	2,452,710	-	-	-	1,451	-	69,653
Other.....	4,254,561	55,241	-	-	-	25,271	-
Accumulated net income, or deficit (-).....	-9,537,076	-	-8,591,806	3/	-	-28,624	-
Deposits of general and special fund revenues (-).....	-884,812	-	-32,819	-	-	-	-520
Total United States interest.....	21,774,343	1,932,850	8,402,172	86,550	235,369	59,747	102,562
Total liabilities and investment.....	23,612,487	1,939,684	8,626,773	86,627	235,694	62,134	107,076
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	31,311,420	1,932,850	16,993,978	86,550	263,993	59,747	102,562
Accumulated net income, or deficit (-).....	-9,537,076	-	-8,591,806	-	-28,624	-	-
Total United States investment including interagency items.....	21,774,343	1,932,850	8,402,172	86,550	235,369	59,747	102,562
Interagency items:							
Due from Government agencies (-).....	-13,462	-	-4,586	-9	-2,609	-	-1,038
Due to Government agencies.....	142,513	3,820	18,921	77	322	139	1,807
Total United States investment after exclusion of interagency items.....	21,873,394	1,935,793	8,416,507	86,618	233,081	59,886	103,332

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957
 Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Veterans' Administration	Other, Executive Office of the President and independent offices 4/	Housing and Home Finance Agency 2/	Agriculture Department			
				Agricultural Research Service	Forest Service	Soil Conservation Service	Other 6/
ASSETS							
Cash in banks, on hand, and in transit.....	57	-	*	-	-	-	-
Fund balances with the U. S. Treasury.....	354,968	7,056	5,223	33,107	26,035	23,333	365,910
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	7	40	-	-	150	-
Other.....	2,619	100	-	316	113	23	203
Accounts and notes receivable:							
Government agencies.....	411	184	281	1,027	1,622	247	158
Other (net).....	18,498	13	30	439	2,595	136	2,500
Inventories.....	1,979	83	-	89	435	122	4,858
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	186	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	107,170	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	35,705	-	-	-	-	-	-
Land, structures, and equipment.....	1,339,565	4,035	2,052	72,651	783,676	23,552	9,756
Accumulated depreciation (-).....	-	-	-1,248	-	-	-7,306	-3,481
Other assets (net).....	41,383	229	-	8,894	70,297	-	-
Total assets.....	1,902,540	11,705	6,379	116,523	884,774	40,258	379,905
LIABILITIES							
Accounts payable:							
Government agencies.....	232	212	234	-	-	-	233
Other.....	28,693	1,560	138	-	-	-	270
Accrued liabilities:							
Government agencies.....	-	1	-	-	-	-	979
Other.....	43,453	308	1,172	-	-	5,197	486
Advances from:							
Government agencies.....	-	-	-	3	103	-	6,666
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	21,410	3,190	442	-	-	-	591
Other.....	64,815	535	11	-	-	-	7
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	1,000
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	353	228	3	-	2,367	10,894	1,801
Total liabilities.....	158,955	6,034	2,000	3	2,469	16,091	12,034
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	264,830	1,537	4,500	34,887	27,897	23,890	365,551
Capitalization of assets (net).....	1,328,384	747	-	-	-	-	-
Other.....	150,371	3,387	804	81,634	854,408	277	3,320
Accumulated net income, or deficit (-).....	-	-	-925	-	-	-	-1,000
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,743,585	5,671	4,379	116,520	884,304	24,167	367,870
Total liabilities and investment.....	1,902,540	11,705	6,379	116,523	884,774	40,258	379,905
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,743,585	5,671	5,304	116,520	882,304	24,167	368,871
Accumulated net income, or deficit (-).....	-	-	-925	-	-	-	-1,000
Total United States investment including interagency items.....	1,743,585	5,671	4,379	116,520	882,304	24,167	367,870
Interagency items:							
Due from Government agencies (-).....	-411	-191	-321	-1,027	-1,622	-397	-158
Due to Government agencies.....	21,642	3,403	676	3	103	-	9,470
Total United States investment after exclusion of interagency items.....	1,764,815	8,884	4,734	115,496	880,785	23,769	377,180

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Commerce Department					Health, Education, and Welfare Department	
	Civil Aeronautics Administration	Coast and Geodetic Survey	Bureau of Public Roads	Weather Bureau	Other 1/	Office of Education	Public Health Service
ASSETS							
Cash in banks, on hand, and in transit.....	*	-	-	-	143	22	-
Fund balances with the U. S. Treasury.....	141,301	4,941	99,526	12,878	9,566	146,805	390,793
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	530
Advances to contractors and agents:							
Government agencies.....	-	8	408	-	-	-	-
Other.....	239	4	-	53	41	9	144
Accounts and notes receivable:							
Government agencies.....	6,304	1,276	8,156	2,154	787	-	1,398
Other (net).....	137	8	14,729	1	41	153	-
Inventories.....	25,600	684	2,889	874	531	-	1,190
Allowance for losses (-).....	-3	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	208,412	22,029	193,064	11,317	13,536	46,013	179,764
Accumulated depreciation (-).....	-12,521	-	-7,778	-	-	-	-
Other assets (net).....	246,060	-	-	793	15	-	-
Total assets.....	615,531	28,950	310,994	28,071	24,759	193,001	573,819
LIABILITIES							
Accounts payable:							
Government agencies.....	-	166	3,449	-	396	-	-
Other.....	-	897	625	-	1,354	-	120,626
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	34
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	29	-	157	-	38	-	-
Trust and deposit liabilities:							
Government agencies.....	4,607	447	20,038	1,015	2,574	-	-
Other.....	964	22	2,566	24	1,610	185	25,990
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	1	-	22	-
Total liabilities.....	5,600	1,532	26,835	1,040	5,972	242	146,616
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	142,554	4,703	1,109,836	14,046	6,076	146,747	245,719
Capitalization of assets (net).....	-	-	188,287	-	-	-	-
Other.....	467,378	22,715	-	12,985	12,753	46,013	181,484
Accumulated net income, or deficit (-).....	-	-	-1,013,851	3/	-	153	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-195	-	-
Total United States interest.....	609,932	27,418	284,160	27,031	18,787	192,759	427,203
Total liabilities and investment.....	615,531	28,950	310,994	28,071	24,759	193,001	573,819
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	609,932	27,418	1,298,011	27,031	18,634	192,759	427,203
Accumulated net income, or deficit (-).....	-	-	-1,013,851	-	153	-	-
Total United States investment including interagency items.....	609,932	27,418	284,160	27,031	18,787	192,759	427,203
Interagency items:							
Due from Government agencies (-).....	-6,304	-1,284	-8,563	-2,154	-787	-	1,398
Due to Government agencies.....	4,636	613	23,64k	1,015	3,008	-	-
Total United States investment after exclusion of interagency items.....	608,264	26,747	299,240	25,892	21,008	192,759	425,805

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957
Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Interior Department				
	Saint Elizabeth's Hospital	Other 8/	Bureau of Land Management	Bureau of Indian Affairs	Bureau of Reclamation	Bureau of Mines	Office of Territories
ASSETS							
Cash in banks, end in transit.....	2,725	249,361	125,930	23,721	113,288	14,707	9,676
Fund balances with the U. S. Treasury.....							
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	5,495	8	1	386	145	85	-
Other.....	-	79	20	124	113	19	-
Accounts and notes receivable:							
Government agencies.....	102	140	22	-	905	292	-
Other (net).....	*	8	657	105,260	6,988	5	-
Inventories	359	48	783	1,010	5,658	784	3
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	3,565	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security on collateral (net).....							
Land, structures, and equipment.....	27,377	6,426	7,101	222,204	2,665,047	46,942	26
Accumulated depreciation (-).....				-2,007	+18,435	-	-
Other assets (net).....	2,989	2	-	35,164	+13,354	-	-
Total assets.....	39,048	256,073	134,515	389,427	3,157,003	62,834	9,704
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	1,175	1,142	-
Other.....	208	2,335	1,453	6,156	16,222	424	-
Accrued liabilities:							
Government agencies.....	-	135	-	-	-	-	-
Other.....	447	4,657	-	54	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	20,797	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	3,218	-	1,831	810	-
Other.....	1,222	851	118,743	59	7,255	454	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	1	-	90,288	112,576	-	-
Total liabilities.....	1,877	7,979	123,414	98,557	159,856	2,832	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	7,101	246,597	4,116	24,880	3,374,165	38,762	9,676
Capitalization of assets (net).....	-	-	-	-	69,562	40,324	-
Other.....	30,070	1,497	76,759	265,990	195,201	1,587	28
Accumulated net income, or deficit (-).....					-119,527	-20,349	3/
Deposits of general end special fund revenues (-).....	-	-	-69,775	-	-761,308	-83	-
Total United States interest.....	37,171	248,094	11,100	290,870	2,997,147	60,002	9,704
Total liabilities and investment.....	39,048	256,073	134,515	389,427	3,157,003	62,834	9,704
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	37,171	248,094	11,100	290,870	2,877,620	80,551	9,704
Accumulated net income, or deficit (-).....	-	-	-	-	119,527	-20,349	-
Total United States investment including interagency items.....	37,171	248,094	11,100	290,870	2,997,147	60,002	9,704
Interagency items:							
Due from Government agencies (-).....	-5,597	-148	-23	-386	-1,051	-377	-
Due to Government agencies.....	-	135	3,218	-	3,006	1,954	-
Total United States investment after exclusion of interagency items.....	31,574	248,080	14,296	290,484	2,999,103	61,578	9,704

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957
Table 4.- Certain Other Activities - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Justice Department		Treasury Department				Other 2/
	Legal activities and general administration	Federal Bureau of Investigation	Office of the Secretary	Internal Revenue Service	Bureau of the Mint	United States Coast Guard	
ASSETS							
Cash in banks, on hand, and in transit.....	7,886	-	-	147,855	-	16	2,742 10/
Fund balances with the U. S. Treasury.....	3,719	4,437	129	52,929	1,887	50,686	21,845
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	109	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	100	-	749	-
Other.....	-	-	-	169	-	10	5
Accounts and notes receivable:							
Government agencies.....	17	20	26	3	10	1,168	52
Other (net).....	12	-	-	2,106,731	9	1,025	876
Inventorys.....	47	408	30	-	1,022	36,870	6,739
Allowance for losses (-).....	-	-	-	-	-	-1,039	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	957	-	-	-
Land, structures, and equipment.....	3,301	20,856	19,265	31,369	17,462	689,188	11,499
Accumulated depreciation (-).....	-	-	-	-	-3,579	-	-
Other assets (net).....	148,906	-	-	5	-	144	16
Total assets.....	163,888	25,722	19,450	2,340,119	16,811	778,925	43,774
LIABILITIES							
Accounts payable:							
Government agencies.....	-	239	22	981	5	3,526	1,466
Other.....	-	4,218	18	33,215	252	5,786	5,266
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	190
Other.....	-	-	101	-	-	3,320	780
Advances from:							
Government agencies.....	-	-	-	-	-	7,315	-
Other.....	-	-	-	154,019	-	-	-
Trust and deposit liabilities:							
Government agencies.....	9,118	-	-	10,234	1,239	772	5,795
Other.....	-	-	-	27,575	689	73	7,849
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	534,856	501	48	-
Total liabilities.....	9,118	4,457	141	760,880	2,685	20,840	21,347
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,515	-	24	-	457	31,422	11,111
Capitalization of assets (net).....	-	-	-	31,369	-	726,662	270
Other.....	152,254	21,265	19,284	1,547,870	13,669	-	11,046
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	154,769	21,265	19,308	1,579,239	14,126	758,085	22,427
Total liabilities and investment.....	163,888	25,722	19,450	2,340,119	16,811	778,925	43,774
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	154,769	21,265	19,308	1,579,239	14,126	758,085	22,427
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total United States investment including interagency items.....	154,769	21,265	19,308	1,579,239	14,126	758,085	22,427
Interagency items:							
Due from Government agencies (-).....	-17	-20	-26	-103	-10	-1,916	-52
Due to Government agencies.....	9,118	239	22	11,219	1,244	11,613	7,451
Total United States investment after exclusion of interagency items.....	163,870	21,484	19,304	1,590,351	15,360	767,782	29,306

Footnote at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit.....	54,390	20,162	380	33,847
Fund balances with the U. S. Treasury.....	16,183	347	2,950	12,886
Investments:				
Public debt securities (per value).....	2,981,588	44,263	1,919,000	1,018,325
Securities of wholly owned Govt. enterprises.....	-	-	-	-
Unamortized premium, or discount (-).....	5,550	146	4,604	-1,092
Other securities (net).....	12,910	-	-	12,910
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Inventories.....	61	-	61	-
Allowance for losses (-).....	-	-	-	-
Accounts and other receivables:				
Government agencies.....	5	5	-	-
Others (net).....	21,104	4,464	7,309	9,331
Loans receivable:				
Government agencies.....	5,000	5,000	-	-
Others.....	1,466,129	384,326	2,448	1,079,356
Allowance for losses (-).....	-5,268	-3,226	-2,042	-
Acquired security or collateral (net).....	623	623	-	-
Land, structures, and equipment.....	448	448	-	-
Accumulated depreciation (-).....	-371	-371	-	-
Other assets (net).....	9,316	4,123	4,551	642
Total assets.....	4,556,567	460,311	1,930,053	2,166,204
LIABILITIES				
Accounts and other payables:				
Government agencies.....	7,006	6,970	36	-
Others.....	10,317	2,324	490	7,502
Advances from:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	231	9	222	-
Others.....	696,551	157	41	696,353
Borrowed debentures, and notes payable:				
Government agencies.....	2,500	2,500	-	-
Others:				
Guaranteed by the United States.....	-	-	-	-
Not guaranteed by the United States.....	923,305	190,005	-	733,300
All other liabilities (including reserves).....	139,085	334	133,882	1,869
Total liabilities.....	1,778,994	202,300	134,671	1,442,023
NET INVESTMENT				
Private interest:				
Capital stock.....	693,672	25,272	-	668,399
Accumulated net income, or deficit (-).....	64,510	8,728	-	55,781
Total private interest.....	758,181	34,001	-	724,181
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	141,672	141,672	-	-
Appropriations.....	-	-	-	-
Capitalization of assets (net).....	-	-	-	-
Other.....	-	-	-	-
Accumulated net income, or deficit (-).....	1,877,720	82,338	1,795,382	1/
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	2,019,392	224,010	1,795,382	-
Total liabilities and investment.....	4,556,567	460,311	1,930,053	2,166,204
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States.....	141,672	141,672	-	-
Accumulated net income, or deficit (-).....	1,877,720	82,338	1,795,382	-
Total investment of the United States including interagency items.....	2,019,392	224,010	1,795,382	-
Interagency items:				
Due from Government agencies (-).....	-5,005	-5,005	-	-
Due to Government agencies.....	9,737	9,479	258	-
Total investment of the United States after exclusion of interagency items.....	2,024,124	228,484	1,795,640	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit

insurance losses and related expenses with respect to insured banks.
* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Farm Credit Administration	General Services Administration	Housing and Home Finance Agency
		Employee's life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library Fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	12,735	-	10,872	1	*
Fund balances with the U. S. Treasury.....	192,419	5,051	662	176	48
Investments:					
Public debt securities (par value).....	107,856	8,310	99,331	-	-
Securities of Government enterprises.....	6	-	-	-	6
Unamortized premium, or discount (-).....	159	-76	234	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	7,465	7,306	-	*	1
Other (net).....	655	-	30	-	1
Inventories.....	310	5	-	*	6
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	403	24	378	-	-
On securities of Government enterprises.....	-	-	-	-	-
Other.....	19,801	-	18,286	-	4,318
Loans receivable:					
Government agencies.....	2,500	-	2,500	-	-
Other.....	2,277,223	-	996,500	-	1,248,124
Allowance for losses (-).....	-56,639	-	-	-	-51,102 2/
Acquired security or collateral (net).....	192	-	-	-	192
Land, structures, and equipment.....	1,531	18	721	19	3
Accumulated depreciation (-).....	-1,358	-2	-721	-6	*
Other assets (net).....	71,788	-	677	-	666
Total assets.....	2,637,048	20,636	1,125,470	190	58
LIABILITIES					
Accounts payable:					
Government agencies.....	224	-	210	-	1
Other.....	11,550	11,375	47	2	*
Accrued liabilities:					
Government agencies.....	824	-	5	-	819
Other.....	26,003	-	13,512	-	12,491
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	9	-	9	-	-
Other.....	10,391	-	442	-	9,948
Bonds, debentures, and notes payable:					
Government agencies.....	5,000	-	5,000	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	2,003,605	-	953,495	-	1,050,110
Other liabilities (including reserves).....	8,984	-	2,062	4	5,848
Total liabilities.....	2,066,596	11,375	974,783	6	5
NET INVESTMENT					
Trust interest:					
Principal of fund.....	267,174	-	4,610	-	24,820
Capitalization of assets (net).....	765	-	-	-	-
Accumulated net income, or deficit (-).....	10,392	9,261	3,429	185	1,183
Total trust interest.....	278,331	9,261	8,039	185	26,002
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	3,234	-	-	-	3,234
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	225,724	-	82,904	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)....	63,163	-	59,745	-	3,418
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	292,121	-	142,648	-	149,472
Total liabilities and investment.....	2,637,048	20,636	1,125,470	190	58
					1,254,692

Footnotes at end of Table 7.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department				International Claims Settlement Act, Title II, fund	
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property				
			Commissary funds, Federal prisons	Alien property fund				
	State rural rehabilitation funds	United States Soldiers' Home revolving fund			World War II	Philippines, World War II		
ASSETS								
Cash in banks, on hand, and in transit.....	339	-	140	-	-	1,383	-	
Fund balance with the U. S. Treasury.....	2,721	33	268	119,089	-	3,295	9,312	
Investments:								
Public debt securities (par value).....	217	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-2	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other (net).....	16	1	-	-	34	7	-	
Inventories.....	-	-	135	165	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	1	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	1,197	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	32,593	-	6	-	-	-	-	
Allowance for losses (-).....	-5,537	-	-	-	-	-	-	
Acquired security or collateral (net).....	*	-	-	-	-	-	-	
Land, structures, and equipment.....	46	-	147	-	578	-	-	
Accumulated depreciation (-).....	-	-	-51	-	-578	-	-	
Other assets (net).....	34	-	-	70,127	-	158	127	
Total assets.....	31,627	169	675	189,256	-	4,835	9,439	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	49	2	73	-	-	-	11	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	1	-	-	1,067	-	-	-	
Total liabilities.....	50	2	73	1,074	-	-	11	
NET INVESTMENT								
Trust interest:								
Principal of fund.....	35,258 3/	41	-	188,183	-	4,835	9,428	
Capitalization of assets (net).....	650	114	-	-	-	-	-	
Accumulated net income, or deficit (-)....	4,332	12	601	-	-	-	-	
Total trust interest.....	32,577	167	601	188,183	-	4,835	9,428	
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Deposits of general and special fund								
Revenues(-).....	-	-	-	-	-	-	-	
Total United States interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	31,627	169	675	189,256	-	4,835	9,439	

Footnotes at end of Table 7.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 7.- Gross Loans Outstanding, Excluding Interagency Loans, Classified by Type of Loan
(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			-
Farmers' Home Administration.....	9,098	-	9,098
Rural Electrification Administration.....	2,585,816	-	2,585,816
Crop, livestock, and commodity loans:			-
Commodity Credit Corporation.....	1,610,703	1,610,703	-
Disaster loans, etc., revolving fund.....	112,586	112,586	-
Farmers' Home Administration.....	9,817	-	9,817
Virgin Islands Corporation.....	8	8	-
Storage facility and equipment loans:			-
Commodity Credit Corporation.....	23,148	23,148	-
Farm mortgage loans:			-
Farmers' Home Administration.....	293,923	-	293,923
Farmers' Home Mortgage Insurance Fund.....	10,753	10,753	-
Guaranteed loans held by lending agencies:			-
Commodity Credit Corporation.....	360,455 1/	360,455 1/	-
Other loans:			-
Farmers' Home Administration.....	397,727	-	397,727
Total to aid agriculture.....	<u>5,414,035</u>	<u>2,117,654</u>	<u>3,296,382</u>
To aid home owners:			
Mortgage loans:			-
Federal National Mortgage Association:			-
Management and liquidating functions.....	2,356,376	2,356,376	-
Special assistance functions.....	24,626	24,626	-
Housing and Home Finance Administrator:			-
Community disposal operations fund.....	5,826	5,826	-
Liquidating program.....	116,826	116,826	-
Veterans' Administration:			-
Direct loans to veterans and reserves.....	520,093	520,093	-
Other loans:			-
Housing and Home Finance Administrator:			-
Community disposal operations fund.....	563	563	-
Veterans' Administration:			-
Direct loans to veterans and reserves.....	1,235	1,235	-
Loan guaranty program.....	106,796	-	106,796
Total to aid home owners.....	<u>3,132,341</u>	<u>3,025,545</u>	<u>106,796</u>
To aid industry:			
Loans to railroads:			-
Expansion of defense production:			-
Treasury Department.....	1,649	1,649	-
Other purposes:			-
Reconstruction Finance Corporation (in liquida-			-
tion).....	8,560	8,560	-
Treasury Department:			-
Miscellaneous loans and certain other assets.....	2,052	-	2,052
Ship mortgage loans:			-
Commerce Department:			-
Maritime activities.....	218,565	-	218,565
Other loans:			-
Expansion of defense production:			-
Interior Department.....	16,910	16,910	-
Treasury Department.....	178,585	178,585	-
Defense production guarantees:			-
Air Force Department.....	807	807	-
Army Department.....	3,109	3,109	-
Navy Department.....	2,204	2,204	-
Other purposes:			-
Army Department:			-
Other loans - World War II.....	4,718	-	4,718
Housing and Home Finance Administrator:			-
Liquidating program.....	4,900	4,900	-
Inland Waterways Corporation.....	7,356	7,356	-
Interior Department:			-
Bureau of Commercial Fisheries:			-
Fisheries loan fund.....	1,319	1,319	-
Reconstruction Finance Corporation (in liquida-			-
tion).....	51,656	51,656	-
Small Business Administration.....	107,434	107,434	-
Smaller War Plants Corporation (in liquidation).....	846	846	-
Treasury Department:			-
Civil defense loans.....	1,207	1,207	-
Miscellaneous loans and certain other assets.....	27,546	-	27,546
Virgin Islands Corporation.....	192	192	-
Total to aid industry.....	<u>639,616</u>	<u>386,735</u>	<u>252,881</u>

Footnote at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, June 30, 1957

Table 7.- Gross Loans Outstanding, Excluding Interagency Loans, Classified by Type of Loan - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation).....	82,274	-	82,274
Housing and Home Finance Administrator:			
Public facility loans.....	633	633	-
Liquidating programs.....	4,250	4,250	-
Urban renewal fund.....	48,943	48,943	-
Inland Waterways Corporation.....	14	14	-
Public Housing Administration.....	94,237	94,237	-
Reconstruction Finance Corporation (in liquidation).....	4,580	4,580	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	8,023	-	8,023
Total to aid States, Territories, etc.....	242,954	152,657	90,297
To aid financial institutions:			
Loans to banks:			
Reconstruction Finance Corporation (in liqui- dation).....	4,779	4,779	-
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	25,433	25,433	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	36,499	36,499	-
Other purposes:			
Commerce Department:			
Maritime activities.....	51,883	-	51,883
Export-Import Bank of Washington:			
Regular lending activities.....	2,577,711	2,577,711	-
Liquidation of certain RFC assets.....	27,053	27,053	-
International Cooperation Administration.....	2,111,336	-	2,111,336
Treasury Department:			
Miscellaneous loans and certain other assets..	3,470,322	-	3,470,322
Total foreign loans.....	8,300,237	2,666,696	5,633,540
Other loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	99	99	-
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	525	-	525
Housing and Home Finance Administrator:			
College housing loans.....	209,317	209,317	-
Indian housing loans.....	65,419	65,419	-
Interior Department:			
Bureau of Indian Affairs:			
Loans for Indian assistance.....	3,565	-	3,565
Revolving fund for loans.....	7,901	7,901	-
Office of Territories:			
Loans to private trading enterprises.....	273	273	-
Small Business Administration:			
Revolving fund (lending operations).....	40,556	40,556	-
Liquidation of RFC disaster loans.....	6,846	6,846	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	371	-	371
Veterans' Administration:			
Insurance appropriations policy loans.....	373	-	373
Service-disabled veterans' insurance fund.....	160	160	-
Soldiers' and sailors' civil relief.....	42	42	-
Vocational rehabilitation revolving fund.....	87	87	-
Total other loans.....	335,536	330,701	4,835
Total loans.....	18,069,498	8,684,767	9,384,731

1/ Includes certificates of interest.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Note.--Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund.....	117,787
Veterans' Administration.....	16,782,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	107,709
Federal Housing Administration.....	20,304,012
Public Housing Administration.....	2,891,453
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	158,266
Commerce Department:	
Federal ship mortgage insurance fund.....	36,285

Footnotes to Table 1

- 1/ Business-type activities reporting pursuant to Department Circular No. 966.
 2/ Activities reporting pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1957, figures are those activities

whose reports for that date cover assets only (see Headnote), and also the Department of Defense, which has not yet furnished the data required by Supplement No. 1.

3/ With the exceptions indicated in footnote 2.

Footnotes to Table 2

- 1/ Includes \$25,433 thousand guaranteed loans held by lending agencies. Represents net accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 2/ Net surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
 3/ Consists of net income from power operations of \$413,430 thousand and net expense of nonrevenue-producing programs of \$275,819 thousand.
 4/ Represents net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1934.
 5/ Includes assets transferred to municipalities and Government agencies without reimbursement.
 6/ Includes guaranteed loans and certificates of interest aggregating \$360,455 thousand which are held by lending agencies.
 7/ Includes unrealized purchase discounts amounting to \$283 thousand.
 8/ Represents invested and donated capital.
 9/ Includes net accrued interest of \$1,024 thousand on investment in power facilities.

- 11/ In accordance with Executive Order No. 10720 dated July 11, 1957, the management of the Corporation shall be vested in a Director who shall be appointed by, and be subject to the direction and supervision of, the Administrator of General Services effective at the close of business June 30, 1957.
 12/ The Corporation was abolished effective at the close of business June 30, 1957, in accordance with Reorganization Plan No. 1 of 1957. The functions of the Corporation were transferred to the Housing and Home Finance Administration, the Administrator of General Services, the Administrator of the Small Business Administration, and the Secretary of the Treasury.
 13/ Figures are shown on an estimated basis.
 14/ Includes \$6,050 thousand advanced from a revolving fund which has been established by appropriations.
 15/ In accordance with Reorganization Plan No. 1 of 1957, the functions in connection with the liquidation of these assets and liabilities were transferred to the Administrator of General Services effective at the close of business June 30, 1957.
 16/ In accordance with Reorganization Plan No. 1 of 1957, the functions in connection with the liquidation of this Corporation were transferred to the Administrator of General Services effective at the close of business June 30, 1957.
 * Less than \$500.

Footnotes to Table 3

- 1/ Figures in this column are on a preliminary basis.
 2/ Represents net appropriations, capitalization of assets, and accu-

mulated net income or deficit. Figures representing each of the three amounts are not available.
 * Less than \$500.

Footnotes to Table 4 - Part A

- 1/ Consists of activities which report on a quarterly basis pursuant to Department Circular No. 966. These are business-type operations. Statements for such activities have been published in the Bulletin for each quarter beginning with March 31, 1956, the initial reporting date under Circular No. 966.
 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
 3/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
 4/ Includes vessels owned and under construction.

- 5/ Represents funds returned to the United States Treasury from sale of capital assets.
 6/ Represents interest on invested capital.
 7/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscription to the International Monetary Fund amounting to \$2,750,000 thousand.
 8/ Includes \$1,000,000 thousand due under the agreement with Germany February 21, 1953, and lead-lease and surplus property balances due the United States in the principal amount of \$2,047,570 thousand.
 9/ Includes loan to the United Kingdom amounting to \$3,470,322 thousand.
 * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 4 - Part B

- 1/ Consists of activities which are required to report only on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type operations. Excluded from the June 30, 1957, figures are those activities whose reports for that date cover assets only (see Headnote), and also the Department of Defense, which has not yet furnished the data required by Supplement No. 1.
- 2/ Includes the National Gallery of Art.
- 3/ Represents nonrevenue-producing operations.
- 4/ Consists of: Executive Office of the President - Bureau of the Budget; Civil Service Commission; and the independent offices of: Advisory Committee on Weather Control, Commission on Government Security, Corregidor Batasan Memorial Commission, General Accounting Office, President's Advisory Commission on Presidential Office Space, Renegotiation Board, Securities and Exchange Commission, and The Tax Court of the United States.
- 5/ Consists of activities of the Office of the Administrator other

- than revolving funds, and administrative expenses of the Public Housing Administration.
- 6/ Consists of: Extension Service, Farmer Cooperative Service, Agricultural Conservation Program Service, Agricultural Marketing Service, Foreign Agricultural Service, Commodity Exchange Authority, Commodity Stabilization Service, Office of the General Counsel, Office of the Secretary, Office of Information, and Library.
- 7/ Consists of: general administrative activities, Office of the Secretary; Bureau of the Census; Patent Office; and National Bureau of Standards.
- 8/ Consists of: Food and Drug Administration; Freedmen's Hospital; Gallaudet College; Howard University; Office of Vocational Rehabilitation; Social Security Administration - Bureau of Public Assistance, Children's Bureau, and Office of the Commissioner; and Office of the Secretary.
- 9/ Consists of: Bureau of the Public Debt, Office of the Treasurer, Bureau of Customs, and United States Secret Service.
- 10/ Does not include the cash balance in the account of the Treasurer of the United States. * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual or annual basis at the present time.

- 2/ Includes unrealized purchase discounts amounting to \$50,464 thousand.
- 3/ Represents transfers from States. * Less than \$500.

CUMULATIVE TABLE OF CONTENTS

January 1957 through December 1957

	Issues and page number											
	1957											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<u>Reporting bases</u>	II	II	II	II	II	II	II	II	II	II	II	II
<u>Articles:</u> Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
<u>Summary of Federal fiscal operations</u>	1	1	1	1	1	1	1	1	1	1	1	1
<u>Budget receipts and expenditures:</u>												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies.....	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures by functions, fiscal years 1953 to date.....	4	4	4	4	4	4	4	4	4	4	4	4
<u>Trust account and other transactions:</u>												
Summary of trust account and other transactions.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust account receipts.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust and deposit fund account expenditures.....	7	7	7	7	7	7	7	7	7	7	7	7
Net investment by Government agencies in public debt securities.....	8	8	8	8	8	8	8	8	8	8	8	8
Net redemption or sale of obligations of Government agencies in the market.....	9	9	9	9	9	9	9	9	9	9	9	9
Federal Old-Age and Survivors Insurance Trust Fund.....	...	10	...	10	...	10	...	10	...	10	...	10
Unemployment Trust Fund.....	...	11	...	11	...	11	...	11	...	11	...	11
Railroad Retirement Account.....	...	12	...	12	...	12	...	12	...	12	...	12
National Service Life Insurance Fund.....	...	12	...	12	...	12	...	12	...	12	...	12
Investments of specified trust accounts in public debt securities, by issuer (latest date September 30, 1957).....	...	13	...	13	...	13	...	13	...	13	...	13
<u>Cash income and outgo:</u>												
Summary of Federal Government cash transactions with the public.....	11	15	11	11	15	11	11	15	11	11	15	11
Summary of cash transactions through Treasurer's account.....	11	15	11	11	15	11	11	15	11	11	15	11
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	12	16	12	12	16	12	12	16	12	12	16	12
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	12	16	12	12	16	12	12	16	12	12	16	12
Intragovernmental transactions.....	13	17	13	13	17	13	13	17	13	13	17	13
Accrued interest and other noncash expenditures.....	13	17	13	13	17	13	13	17	13	13	17	13
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	14	18	14	14	18	14	14	18	14	14	18	14
<u>Account of the Treasurer of the United States:</u>												
Status of the account of the Treasurer of the United States.....	19	23	19	19	23	19	19	23	19	19	23	16
Analysis of changes in tax and loan account balances.....	17
<u>Debt outstanding:</u>												
Summary of Federal securities.....	16	20	16	16	20	16	16	20	16	16	20	18
Interest-bearing public debt.....	16	20	16	16	20	16	16	20	16	16	20	18
Special issues to U. S. Government investment accounts.....	17	21	17	17	21	17	17	21	17	17	21	19
Computed interest charge and rate on Federal securities.....	17	21	17	17	21	17	17	21	17	17	21	19
Treasury holdings of securities issued by Government agencies.....	18	22	18	18	22	18	18	22	18	18	22	20
<u>Statutory debt limitation:</u>	20	24	20	20	24	20	20	24	20	20	24	21
<u>Debt operations:</u>												
Maturity schedule of interest-bearing public marketable securities issued by the U. S. Government.....	21	25	21	21	25	21	21	25	21	21	25	22
Offerings of Treasury bills.....	23	27	23	23	27	23	23	27	23	23	27	24
Summary of new money financing through Treasury bills.....	25
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	24	28	24	24	28	24	24	28	24	24	28	26
Allotments by investor classes on subscriptions for marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	26	30	26	26	30	26	26	30	26	26	30	29
Disposition of matured marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	27	31	27	27	31	27	27	31	27	28	32	31
<u>United States savings bonds:</u>												
Cumulative sales and redemptions by series.....	29	33	29	29	33	29	29	33	29	30	34	33
Sales and redemptions by period, all series combined.....	29	33	29	29	33	29	29	33	29	30	34	33
Sales and redemptions by period, Series K through L.....	30	34	30	30	34	30	30	34	30	31	35	34
Redemptions of matured and unmatured bonds.....	32	36	32	32	36	32	32	36	32	32	33	37
Sales and redemptions by denominations, Series K and H combined.....	...	37	...	37	...	37	...	37	...	38	...	38
Sales by States, Series K and H combined.....	...	38	...	38	...	38	...	38	...	38	...	38

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

January 1957 through December 1957 - (Continued)

	Issue and page number												
	1957												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<u>Ownership of Federal securities:</u>													
Distribution by classes of investors and types of issues.....	33	39	33	33	38	33	33	39	33	34	39	37	
Net market purchases or sales for investment accounts handled by the Treasury.....	33	39	33	33	38	33	33	39	33	34	39	37	
Estimated ownership.....	34	40	34	34	39	34	34	40	34	35	40	38	
<u>Treasury survey of ownership of Federal securities:</u>													
Ownership by banks, insurance companies, and others.....	35	41	35	35	40	35	35	41	35	36	41	39	
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1957).....	39	39	
<u>Market quotations:</u>													
End-of-month closing quotations on Treasury securities by issues.....	39	45	43	39	44	39	39	45	43	40	45	43	
Chart - Yield of Treasury securities.....	41	47	45	41	46	41	41	47	45	42	47	45	
<u>Average yields of long-term bonds:</u>													
Average yields of Treasury and corporate bonds by periods.....	42	48	46	42	47	42	42	48	46	43	48	46	
Chart - Average yields of Treasury and corporate bonds.....	43	49	47	43	48	43	43	49	47	44	49	47	
<u>Internal revenue collections:</u>													
Summary by principal sources.....	44	50	48	44	49	44	44	50	48	45	50	48	
Chart - Internal revenue collections by principal sources.....	45	51	49	45	50	45	45	51	49	46	51	49	
Detail of collections by type of tax.....	46	52	50	46	51	46	46	52	50	47	52	49	
Detail of excise tax collections.....	51	47	51	50	
<u>Monetary statistics:</u>													
Moey in circulation.....	47	53	52	47	52	48	47	53	52	48	53	52	
Monetary stocks of gold and silver.....	48	54	53	48	53	49	48	54	53	49	54	53	
Gold assets and liabilities of the Treasury.....	48	54	53	48	53	48	48	54	53	49	54	53	
Components of silver monetary stock.....	49	55	54	49	54	50	49	55	54	50	55	54	
Seigniorage on silver.....	50	56	55	50	55	51	50	56	55	52	56	55	
Increment from reduction in weight of gold dollar (latest date September 30, 1957).....	...	56	55	56	56	...	
<u>Exchange Stabilization Fund (latest date June 30, 1957):</u>													
Balance sheet.....	...	57	56	57	57	...	
Income and expense.....	...	58	57	58	58	...	
<u>National bank reports:</u>													
Earnings, expenses, and dividends for calendar years 1953-56.....	51	
<u>Capital movements between the United States and foreign countries:</u>													
Summary by periods since 1935.....	51	59	56	51	58	52	52	59	56	52	59	56	
Summary by countries and periods.....	54	62	59	54	61	55	55	62	59	55	62	59	
Short-term banking liabilities to foreigners, latest month.....	58	66	63	58	65	59	59	66	63	59	66	63	
Short-term banking claims on foreigners, latest month.....	59	67	64	59	66	60	60	67	64	60	67	64	
Purchases and sales of long-term securities by foreigners, latest month.....	60	68	65	60	67	61	61	68	65	61	68	65	
Short-term liabilities and claims reported by nonfinancial concerns.....	61	...	61	...	62	...	62	...	66	...	62	...	
Long-term liabilities and claims reported by banks and bankers.....	66	...	62	...	62	...	66	...	62	...	
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	67	...	63	...	63	...	67	...	67	...	
Foreign credit and debit balances in brokerage accounts.....	68	...	62	...	62	...	68	...	67	...	
Short-term liabilities, countries and areas not regularly reported.....	
<u>Corporations and certain other business-type activities:</u>													
Statements of financial condition, and loans by type (latest date June 30, 1957).....	...	70	64	...	64	68
Income and expense (latest date December 31, 1956).....	63	69
Source and application of funds (latest date December 31, 1956).....	83	89

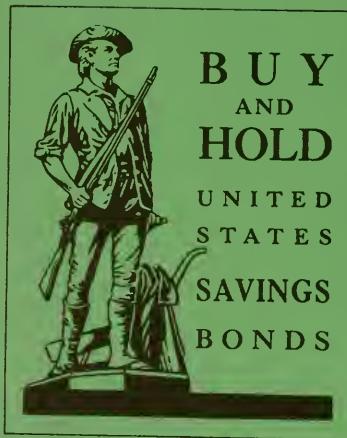
TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS

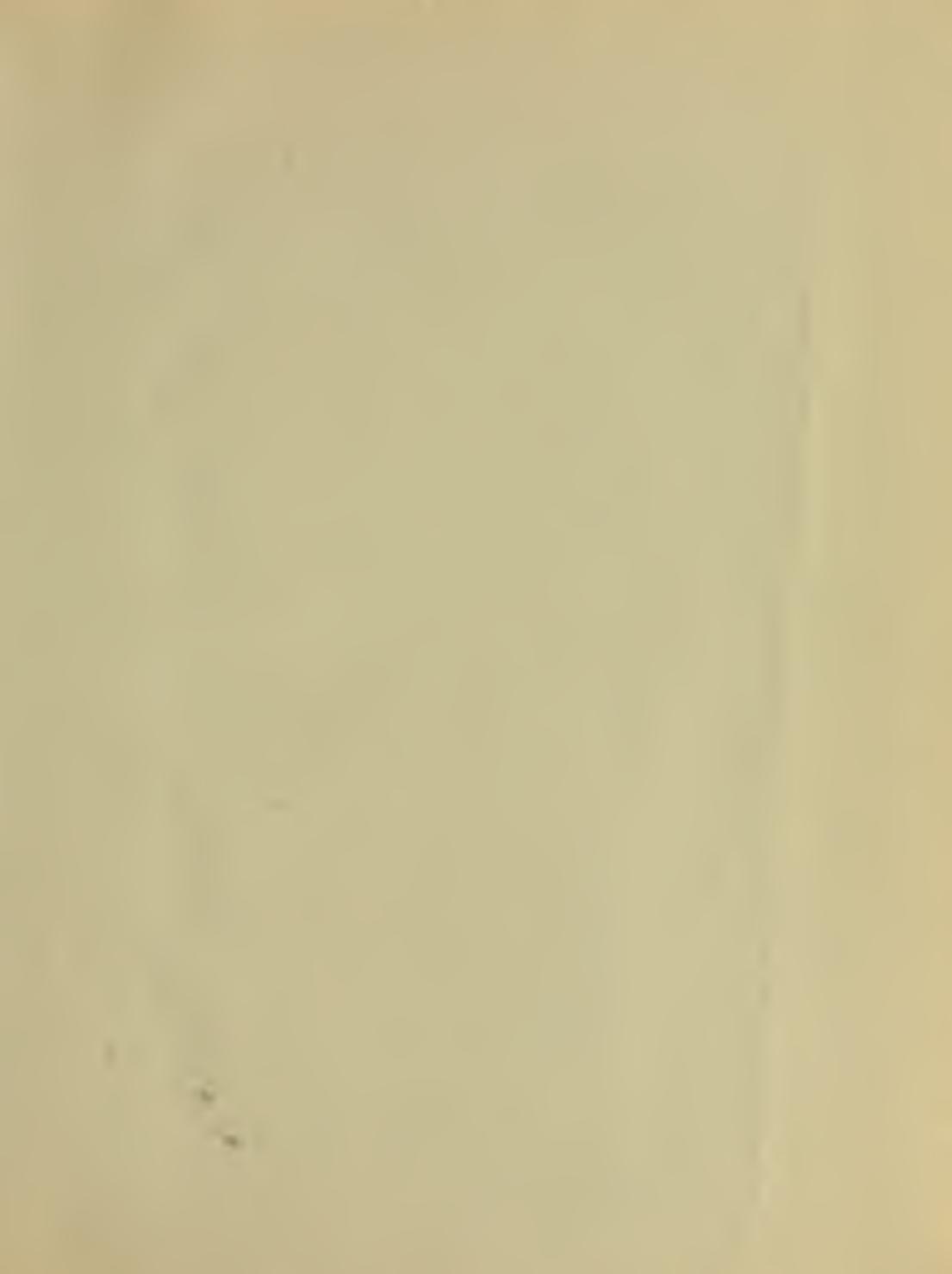
OFFICE OF THE COMMISSIONER

WASHINGTON 25, D.C.

OFFICIAL BUSINESS



B U Y
AND
HOLD
UNITED
STATES
SAVINGS
BONDS



Copy 2

Treas.
HJ
10
.A2
1957
c.2

U.S. Treasury Dept.
Treasury Bulletin

U.S. TREASURY LIBRARY



1 0031996