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# Treasury Bulletin

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UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY



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## Treasury Financing Operations

### Tax Anticipation Bills

On June 26 tenders were invited for \$2.5 billion, or thereabouts, of 257-day tax anticipation bills to be dated July 8, 1970, and to mature March 22, 1971. They will be acceptable at face value in payment of income taxes due March 15, 1971.

Tenders were opened on July 2 and totaled \$4,741 million, of which \$2,516 million was accepted. The average bank discount rate was 6.452 percent. The limit for noncompetitive tenders from any one bidder was \$400,000 and they totaled \$261 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, July 2, 1970.

Any qualified depository was permitted to make settlement by credit in its Treasury tax and loan account for the amount of bills allotted to it for itself and its customers.

### 9-Month and One-year Bills

On June 17 tenders were invited for \$500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated March 31, 1970, maturing March 31, 1971, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated June 30, 1970, to mature June 30, 1971, both series to be issued June 30. These issues were to refund \$1,702 million of bills maturing June 30. Tenders were opened on June 23.

Tenders received for the 274-day bills totaled \$1,243 million, of which \$501 million was accepted, including \$21 million of noncompetitive tenders. The average bank discount rate was 7.068 percent.

Tenders received for the 365-day bills totaled \$1,774 million, of which \$1,201 million was accepted, including \$75 million of noncompetitive tenders. The average bank discount rate was 7.079 percent.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled \$12.4 billion, replacing \$12.0 billion of maturing bills.

There were four 91-day issues of \$1.8 billion and four 182-day issues of \$1.3 billion. Average rates for the new issues are shown in the following table.

		13-week		26-week	
		(Additional amount of bills of original maturity of 26 weeks)			
Additional issue	Original issue	Date of --	Approximate equivalent annual average rate <sup>1/</sup>	Date of issue	Approximate equivalent annual average rate <sup>1/</sup>
1970	1970			1970	
June 4	March 5	6.824	June 4	6.858	
11	12	6.783	11	6.895	
18	19	6.732	18	6.946	
25	26	6.626	25	6.929	

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value) <sup>2/</sup>. Tenders are received at Federal Reserve banks and branches. Each tender must be for a multiple of \$10,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-

### Treasury Financing Operations - (Continued)

year bills may not be made by credit in Treasury tax and loan accounts.

#### Foreign Series and Foreign Currency Series

Foreign series securities issued in June totaled \$990 million, consisting of six certificates of indebtedness and four notes. Redemptions for the month totaled \$135 million. At the end of June foreign series securities outstanding totaled \$3,389 million. (Details are shown on page 55.)

Foreign currency series securities issued in June consisted of one note denominated in Swiss francs equivalent to \$23 million. Redemptions for the month totaled an equivalent of \$23 million. At the end of June foreign currency series securities outstanding totaled an equivalent of \$1,366 million and were denominated in German marks and Swiss francs. (Details are shown on page 57.)

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Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

1/ Bank discount basis.

2/ Denominations of \$1,000 and \$5,000 are also available for Treasury bills bearing issue dates prior to March 1, 1970.



July 1970

## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending							Means of financing - net transactions					
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	
	(1)	(2)	(1)-(2) (3)	(4)	(5)	(-4)+(5) (6)	(2)-(6) (7)	(3)+(6) (8)	(9)	(10)	(11)	(12)	
1961.....	94,389	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316	1,427
1962.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963.....	106,560	111,456	-5,896	2,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,722	5,853	508	2,864	405	3,092
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,996	5,561	704	2,330	-126	4,061
1966.....	130,856	130,920	36	14,628	10,796	-3,832	136,652	-3,796	2,633	4,041	3,244	354	3,076
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-432	2,838
1968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969.....	187,792	183,080	4,712	13,167	11,691	-1,476	184,556	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970 (Est.).....	199,386	194,985	4,401	9,489	6,589	-2,900	197,885	1,501	9,232	-1,642	8,590	-	-1,000
1971 (Est.).....	202,103	200,088	2,014	8,604	7,921	-683	200,771	1,331	8,171	-402	8,969	-	-1,200
1969-May.....	13,347r	15,292r	-1,945r	936	451	-485	15,777r	-2,430r	1,599	-139r	2,947r	-	-1,486r
June.....	23,805	13,995	9,910	992	1,365	373	13,522	10,283	-6,345	-188	2,054	-	-8,587
July.....	12,553	15,553	-3,001	470	318	-152	15,706	-3,153	1,292	1,316	170	-	4,438
Aug.....	15,009	16,800	-1,791	585	269	-316	17,116	-2,107	3,175	-823	1,667	-	679
Sept.....	20,412	17,174	3,239	775	327	-448	17,622	2,790	498	-643	230	-	375
Oct.....	11,811	17,580	-5,769	819	477	-342	17,923	-6,112	3,709	-47	-727	-	4,388
Nov.....	14,336	15,229	-894	613	377	-236	15,466	-1,130	1,718	-141	883	-	2,695
Dec.....	16,709	15,237	1,472	687	827	140	15,097	1,612	113	-85	2,041	-	-2,012
1970-Jan.....	16,297	16,558	-261	533	69 <sup>a</sup>	164	16,394	-97	-654	-64	-524	-	-194
Feb.....	14,938	14,999	-61	581	686	104	14,894	43	1,275	-789	625	-	-139
Mar.....	13,119	16,294r	-3,175r	771r	517r	-254r	16,548	-3,429	3,161	21	867	-	2,314
Apr.....	22,029	17,844	4,186	564	364	-200	18,043	3,986	-4,813	-39	-162	-	-4,691
May.....	13,982	16,333	-2,351	587	479	-108	16,441	-2,459	3,393	-278	2,164	-	1,452
Fiscal 1970 to date.....	171,196	179,602	-8,406	6,987	5,331	-1,648	181,250	-10,055	17,367	-1,579	7,235	-	8,553

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets			Other means of financing 3/	Transactions not applied to year's surplus or deficit 10/	Total budget financing (13)-(14)	General account of Treasurer, U.S. 6/	Federal securities					
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers	With International Monetary Fund (deduct)					Public debt securities	Agency securities 11/	Investments of Government accounts	Special notes 5/	(22)+(23)	(24)-(25)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)		
1961.....	-1,385	-	-110	-58	175	0	,406	6,771	288,971	6,477	54,291	2,554	238,604
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965.....	1,594	-	71	391	,17	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966.....	-260	-	259	-447	359	629	3,796	14,450	319,907	13,377	64,784	3,810	264,690
1967.....	-4,571	-	-5	-242	132	513	,702	7,379	36,221	18,455	73,819	3,328	267,529
1968.....	-1,094	-	1,359	538	,97	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969.....	760	-	90 <sup>a</sup>	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970 (Est.).....	-	-	-	-	407	-908	-1,501	7,544	362,752	12,607	96,251	825	278,483
1971 (Est.).....	-	-	-	-	-641	410	-1,331	7,544	371,122	12,206	105,220	825	277,283
1969-May.....	-3,402	-	-700r	55	-309r	107	2,430r	6,677	360,065	14,436r	85,608r	825	288,068r
June.....	867	-	133	106	-647	57	-10,283	7,544	353,720	14,249	87,661	825	270,483
July.....	-453	-	-323	75	-525	-1,460	3,153	6,650	357,012	15,565	87,332	825	283,921
Aug.....	-1,753	-	20	13	-293	12	2,107	4,898	360,187	14,736	89,439	825	284,599
Sept.....	2,759	-	276	150	756	15	-2,790	7,657	360,785	14,093	89,729	825	284,224
Oct.....	-1,228	-	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612
Nov.....	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306
Dec.....	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294
1970-Jan.....	1,352	699	-194	18	,153 <sup>a</sup>	13	97	7,593	367,572	13,755	91,402	825	289,100
Feb.....	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027	825	288,961
Mar.....	226	-98	-659	73	633	31	,429	7,875	372,007	12,987	92,894	825	291,275
Apr.....	620	6	53	-67	1,284	33	-3,786	8,495	367,194	12,948	92,732	825	286,584
May.....	-1,660	-1	-455	-150	-1,289	30	2,459	6,834	371,088	12,670	94,896	825	288,036
Fiscal 1970 to date.....	-269	525	-1,797	813	1,757	-984	10,055	6,834	371,088	12,670	94,896	825	288,036

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970. Later estimates, released May 19, 1970 in the "Revision of the Fiscal Year 1970 and 1971 Budget Estimates" showed fiscal 1970 receipts \$196.4 billion, outlays \$198.2 billion and a \$1.8 billion deficit and fiscal 1971 receipts \$204.3 billion, outlays \$205.6 billion and a \$1.3 billion deficit.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury

statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in the January 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of \$867 million.

10/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts.

11/ See Table FD-6. r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1961.....	94,389	32,978	13,175	4,815	41,338	21,765	810	30,954	62,293	
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,792	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970 (Est.).....	199,386	77,400	27,600	12,800	92,200	38,900	1,900	37,000	129,200	
1971 (Est.).....	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000	
1969-May.....	13,347r	6,690r	804	2,728r	4,767r	959	149r	810r	5,576r	
June.....	23,805	6,244	4,171	292	10,123	8,692	104	8,588	18,711	
July.....	12,553	6,005	548	150	6,404	1,196	126	1,070	7,474	
Aug.....	15,009	7,014	319	103	7,230	716	145	571	7,801	
Sept.....	20,412	5,948	3,912	84	9,776	5,673	122	5,551	15,327	
Oct.....	11,811	6,284	419	67	6,636	1,180	336	843	7,479	
Nov.....	14,336	7,108	160	33	7,236	778	144	634	7,871	
Dec.....	16,709	6,407	412	45	6,774	5,637	110	527	12,301	
1970-Jan.....	16,297	6,203	4,491	35	10,660	1,252	125	1,127	11,786	
Feb.....	14,938	7,535	886	1,456	6,965	774	128	645	7,411	
Mar.....	13,119	6,091	1,235	3,907	3,419	4,559	320	4,239	7,658	
Apr.....	22,029	5,748	8,992	4,039	10,701	4,895	317	4,578	15,279	
May.....	13,982	7,058	1,063	2,863	5,258	862	148	714	5,972	
Fiscal 1970 to date....	171,196	71,402	22,438	12,781	81,058	27,520	2,020	25,000	106,559	

Fiscal year or month	Social insurance taxes and contributions									Net total	
	Employment taxes and contributions						Unemployment insurance				
	Old-age, disability, and hospital insurance			Railroad retirement accounts							
Gross	Refunds	Net total	Gross	Refunds	Net total	Net total	Gross	Refunds	Net total		
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	,702	
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337	
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,040	4	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346	
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328	
1970 (Est.).....	38,353	375	37,978	936	-	936	38,914	3,350	10	3,340	
1971 (Est.).....	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335	
1969-May.....	4,576	-	4,576	159	*	159	4,735	822	1	821	
June.....	2,825	312	2,513	74	*	74	2,587	61	1	61	
July.....	2,498	-	2,498	12	-	12	2,510	125	1	124	
Aug.....	4,298	-	4,298	93	*	93	4,392	601	1	601	
Sept.....	2,683	-	3,683	83	*	83	2,766	52	*	51	
Oct.....	2,040	-	2,040	16	*	16	2,055	93	*	93	
Nov.....	3,396	-	3,396	151	*	151	3,547	344	*	343	
Dec.....	1,849	-	1,849	68	*	68	1,917	59	*	58	
1970-Jan.....	2,276	-	2,276	14	*	14	2,290	130	*	130	
Feb.....	4,215	-	4,215	148	*	148	4,313	842	*	842	
Mar.....	3,070	-	3,070	81	-	81	3,151	64	*	63	
Apr.....	3,917	-	3,917	11	*	11	3,927	234	*	233	
May.....	5,024	386	4,638	155	*	154	4,792	858	1	857	
Fiscal 1970 to date....	35,266	386	34,880	833	1	832	35,712	3,400	6	3,395	

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes						Net total excise taxes	
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund				
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total		
1961.....	-	844	12	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860	
1962.....	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534	
1963.....	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194	
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731	
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570	
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062	
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719	
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079	
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637	15,222	
1970 (Est.).....	922	1,600	29	2,551	44,805	11,006	134	10,872	5,102	34	5,068	15,940	
1971 (Est.).....	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461	17,520	
1969-May.....	73	116	4r	193r	5,749r	783	7	776	499	3	496	1,272	
June.....	75	100	1	176	2,823	996	-25	1,020	389	14	375	1,395	
July.....	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419	
Aug.....	76	141	*	217	5,209	713	84	629	563	-71	634	1,263	
Sept.....	80	121	4	205	3,022	916	10	906	389	-	389	1,295	
Oct.....	81	132	2	216	2,364	880	15	865	394	-	394	1,259	
Nov.....	69	115	3	187	4,078	1,001	10	992	440	-65	615	1,550	
Dec.....	76	136	2	214	2,190	957	9	948	452	-	452	1,400	
1970-Jan.....	85	166	2	254	2,674	758	12	746	408	-	408	1,154	
Feb.....	74	127	2	203	5,408	748	8	739	479	12	467	1,206	
Mar.....	79	137	5	221	3,436	837	13	824	379	11	368	1,192	
Apr.....	81	176	2	259	4,419	908	9	899	421	95	326	1,226	
May.....	73	127	2	202	5,851	817	6	811	511	3	508	1,319	
Fiscal 1970 to date....	853	1,543	27	2,423	41,529	9,562	150	9,412	4,948	21	4,927	14,339	

Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts						Net total miscellaneous receipts		
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other							
								Gross	Refunds	Net total					
1961.....	1,916	20	1,896	1,008	25	982	788	133	2	131	919	843			
1962.....	2,035	19	2,016	1,171	29	1,142	718	126	1	125	194	1,023	1,084	1,594	
1963.....	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,263	1,295	1,875	2,108	
1964.....	2,416	23	2,394	1,284	32	1,252	947	139	1	138	201	222	2,491	2,916	
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	267	303	326	3,681	
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	344	389	400	4,319	
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	344	374	400	4,319	
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	441	472	508	5,230	
1969.....	3,530	39	3,491	2,387	68	2,319	2,662	255	*	254	295	326	364	4,339	
1970 (Est.).....	3,540	40	3,500	2,320	60	2,260	3,250	431	-	431	472	508	5,230	5,614	
1971 (Est.).....	3,640	40	3,600	2,320	60	2,260	3,350	265	-	265	303	334	364	5,230	
1969-May.....	314	4	310	217	4	213	229	12r	13r	-1r	227r	247	277		
June.....	321	3	319	215	5	210	249	98	*	98	134	164	194		
July.....	224	3	221	226	4	222	245	95	*	95	134	164	194		
Aug.....	261	3	257	217	4	215	259	7	*	7	123	153	183		
Sept.....	257	3	254	219	4	215	265	34	*	34	123	153	183		
Oct.....	268	4	264	236	5	231	255	42	*	42	123	153	183		
Nov.....	224	2	222	189	4	185	272	102	*	102	134	164	194		
Dec.....	280	3	277	203	6	197	275	70	*	70	134	164	194		
1970-Jan.....	290	3	286	201	5	195	296	95	*	95	134	164	194		
Feb.....	268	3	265	169	5	165	282	1	*	1	123	153	183		
Mar.....	324	2	322	208	6	202	255	54	*	54	123	153	183		
Apr.....	601	3	599	212	5	207	289	11	*	11	123	153	183		
May.....	350	2	348	197	6	192	274	26	*	26	123	153	183		
Fiscal 1970 to date....	3,348	32	3,316	2,278	55	2,223	2,967	263	*	263	3,230	3,614	4,014		

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released

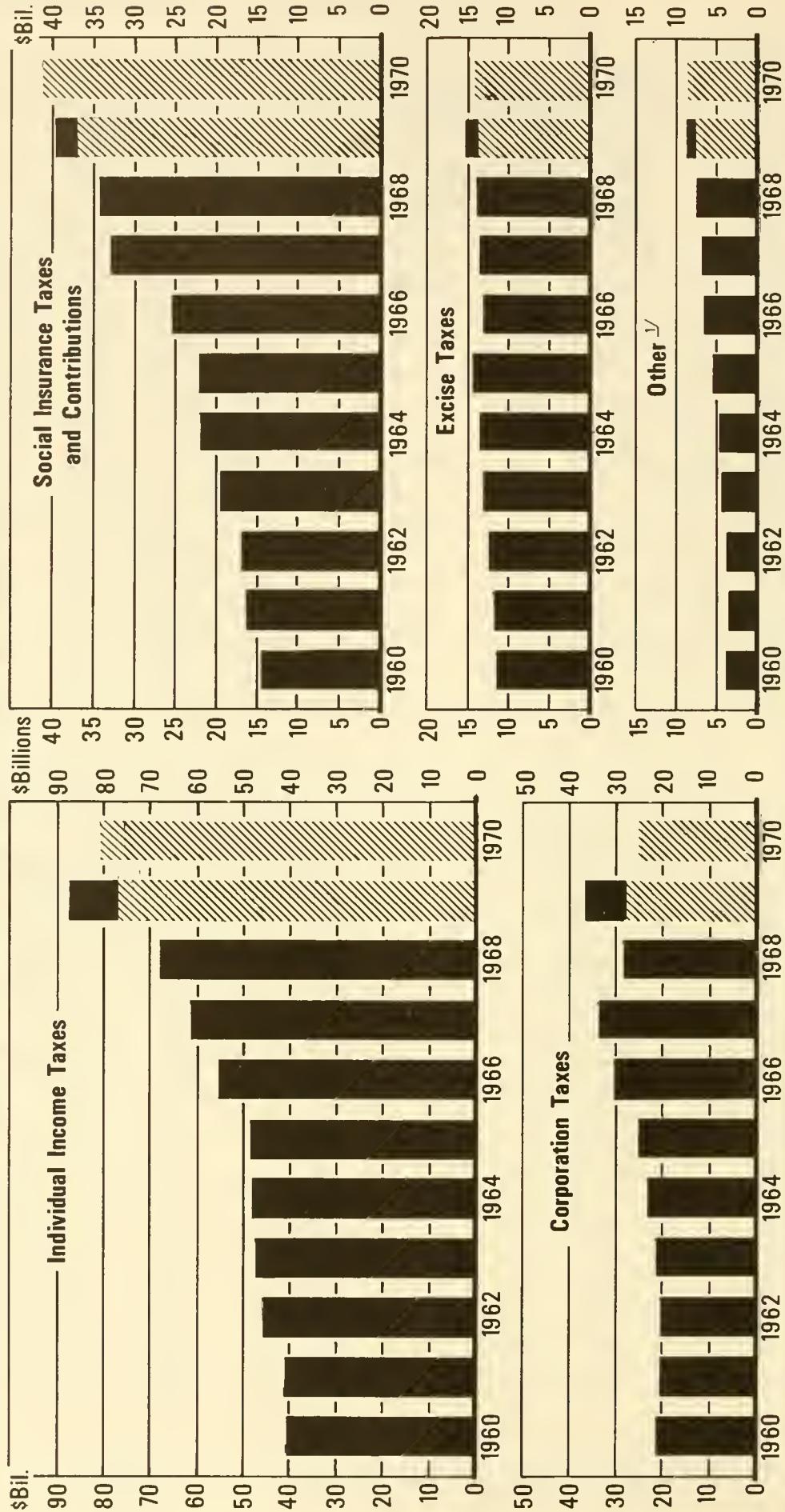
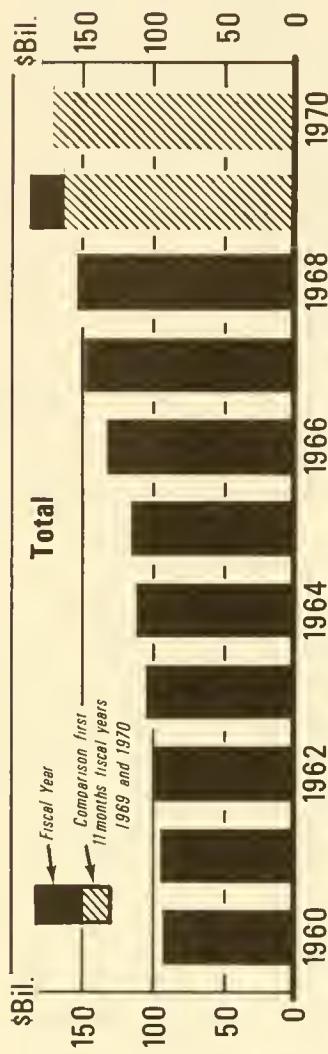
February 2, 1970.

r Revised.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FF-2.

1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1961.....	131	50	70	1,560	-	1,566	1,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,254	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	4	4,967	7,693	637	8,330	820	35	854
1970 (Est.).....	341	125	39	4,816	1	4,816	7,754	553	8,407	998	80	1,078
1971 (Est.).....	368	130	45	4,187	-3	4,184	8,494	541	7,953	968	47	1,014
1969-May.....	20	10	3	406r	1	406r	259	85	344	77	4	81
June.....	19	9	3	650	-3	647	609	16	-593	58	6	64
July.....	30	9	2	294	*	294	789	36	825	72	1	73
Aug.....	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Sept.....	29	10	3	403	*	403	1,755	102	1,857	52	4	55
Oct.....	31	10	3	441	-2	439	1,406	-129	1,276	143	2	145
Nov.....	18	10	3	362	*	362	711	-71	640	35	20	55
Dec.....	31	14	3	345	-2	343	696	-98	598	54	4	58
1970-Jan.....	27	8	3	383	-2	381	836	-105	731	93	2	95
Feb.....	40	10	3	393	*	393	254	-332	-77	72	4	76
Mar.....	29	10	4	353	*	352	252	44	296	66	2	69
Apr.....	24	11	4	416	-1	415	235	84	320	116	3	120
May.....	28	11	3	435	-1	434	212	108	320	104	2	106
Fiscal 1970 to date.....	316	115	33	4,282	-5	4,275	8,382	-258	8,124	860	45	905

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil			Total			Total				
	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	20,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969.....	77,879	-2	77,877	1,268	46,504	95	46,599	722	807	1,529	819	18	837	915
1970 (Est.).....	76,504	1	76,505	1,270	52,576	95	52,670	2,070	706	2,776	1,158	6	1,164	743
1971 (Est.).....	71,190	1	71,191	1,411	59,524	129	59,553	2,166	651	3,317	902	11	913	985
1969-May.....	6,489r	*	6,489r	75	4,047	8	4,054	41	234	275	60	7	67	55r
June.....	7,262	*	7,262	131	4,221	10	4,231	73	-221	-148	31	2	34	42
July.....	6,346	*	6,346	85	3,940r	9	3,950	138	103	241	102	-5	97	39
Aug.....	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Sept.....	6,479	*	6,479	117	4,063	8	4,071	59	116	175	129	1	130	47
Oct.....	6,982	*	6,982	115	4,310	1	4,311	104	414	518	107	1	108	56
Nov.....	6,051	*	6,051	98	3,847	10	3,857	44	149	193	106	*	106	46
Dec.....	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan.....	6,419	*	6,419	96	4,244	17	4,261	230	-76	154	15	1	16	62
Feb.....	5,952	*	5,953	51	4,108	12	4,120	107	81	189	86	*	86	47
Mar.....	6,377	*	6,377	70	4,381	6	4,387	215	45	170	118	*	118	52
Apr.....	6,532	*	6,531	93	5,462	23	5,485	192	37	229	102	1	103	52
May.....	6,185	*	6,185	95	4,803	6	4,809	171	-107	63	100	1	101	73
Fiscal 1970 to date.....	70,518	*	70,518	1,044	47,276	111	47,387	1,495	880	2,375	1,044	-1	1,044	579

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

Fi al year or month	Labor Department			Post Office Depart- ment	State Depart- ment	Trans- portati n Department	Treasury Department			Atomic Energy Com- mission	General Services Admin.						
							Net expenditures		Total		Net expend- itures	Net lending	Total				
	Net expend- itures	Net lending	Total				Interest in public debt <sup>4/</sup>	Other <sup>5/</sup>									
1961.....	354	-	331	314	254	633	1,357	1,371	45	34,784	2,713	240	4	243			
1962.....	618	-	618	797	304	693	4,120	17,526	-7	26,638	2,806	302	1	302			
1963.....	4,153	-	4,153	770	408	719	1,995	-81	-69	9,745	2,758	328	-9	319			
1964.....	4,364	-	4,364	57	347	742	19,666	-77	-37	10,552	2,763	359	2	361			
1965.....	2,32	-	3,532	725	314	755	11,346	88	-1	11,433	2,625	293	7	300			
1966.....	1,12	-	3,115	152	410	793	12,014	-326	-2	13,064	2,403	-260	19	-242			
1967.....	1,12	114	3,24	1,141	41	5,428	13,391	-332	*	13,059	2,264	138	-6	131			
1968.....	1,38	-114	3,271	1,020	424	5,732	14,173	82	*	14,155	2,166	412	1	413			
1969.....	3,475	-	3,475	420	437	9,370 <sup>1/</sup>	16,588	336	*	16,924	2,450	420	5	425			
1970 (Est.).....	4,251	-	4,232	1,247	447	6,673 <sup>1/</sup>	18,800	307	*	19,107	2,461	428	27	454			
1971 (Est.).....	4,15	-	7,913	382	473	7,948 <sup>1/</sup>	19,000	66	*	19,066	2,411	8	20	28			
1969-May.....	269	-	269	189	38	380	1,431	38r	*	1,469r	185	45	-1	44			
June.....	313	-	313	30	40	534	1,468	7	*	1,476	248	90	3	92			
July.....	236	-	236	25	65	503	1,487	-31	*	1,456	205	-26	-1	-27			
Aug.....	264	-	264	247	40	535	1,487	90	*	1,577	205	53	-1	52			
Sept.....	273	-	273	136	23	550	1,529	65	*	1,594	211	29	6	35			
Oct.....	260	-	260	84	66	690	1,553	-257	*	1,296	218	39	-2	37			
Nov.....	230	-	230	67	37	604	1,585	100	*	1,685	178	29	6	34			
Dec.....	335	-	33	45	50	553	1,653	-100	-	1,552	221	42	*	43			
1970-Jan.....	443	-	443	109	45	539	1,671	-21	*	1,650	183	45	-2	43			
Feb.....	426	-	426	162	17	427	1,620	90	*	1,710	186	30	*	30			
Mar.....	502	-	502	37	20	463	1,699	112	*	1,811	207	37	-2	35			
Apr.....	469	-	469	315	42	439	1,656	75	*	1,731	216	15	18	33			
May.....	417	-	417	156	12	456	1,601	82	*	1,683	188	53	-4	50			
Fiscal 1970 to date.....	3,855	-	3,855	1,373	417	5,760	17,539	204	*	17,743	2,218	346	19	364			

Fi al year or month	Admin. Aero- nautics and Space Admin.	Veteran Administration			Other independent agencies			Undistributed intra- budgetary transactions <sup>6/</sup>	Totals		
		Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		Net expend- itures	Net lending	Total
								Net expenditure <sup>7/</sup>			
1961.....	44	5,354	34	5,354	1,37	443	2,680	-2,449	96,547	1,120	97,795
1962.....	4,557	5,351	44	5,694	2,224	1,35	3,259	-2,113	104,462	2,351	106,813
1963.....	3,550	5,044	-140	5,414	3,171	363	2,839	-4,44	111,456	-145	111,311
1964.....	4,171	5,531	20	5,660	2,711	152	2,464	-6,77	118,039	545	118,584
1965.....	5,041	5,520	28	5,708	2,170	600	5,559	-3,109	117,181	1,249	118,430
1966.....	5,132	5,740	14	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,452
1967.....	5,423	6,355	400	5,245	3,826	1,588	5,413	-3,131	153,201	5,053	159,254
1968.....	4,721	6,711	148	5,852	4,174	2,083	6,257	-4,499	172,802	6,330	178,833
1969.....	1,247	7,410	253	7,069	4,491	-366	3,464	-5,117	183,080	1,476	184,556
1970 (Est.).....	5,566	-384	5,657	5,379	1,018	6,317	-5,188	194,985 <sup>7/</sup>	2,900	197,885	
1971 (Est.).....	5,400	-402	-11	8,455	1,218	545	1,144	-5,031	200,088 <sup>8/</sup>	63	200,771
1969-May.....	367	665	18	684	414	130	543	-291	15,292r	485	15,777r
June.....	326	622	20	652	212	-207	5	-1,895	13,895	-373	13,522
July.....	319	633	24	657	526	-15	511	-234	15,554	152	15,706
Aug.....	337	640	27	667	408	65	473	-314	16,800	316	17,116
Sept.....	294	606	44	691	468	189	657	-215	17,174	448	17,522
Oct.....	327	670	21	691	471	36	507	-248	17,580	342	17,723
Nov.....	267	689	19	708	376	103	479	-263	15,229	236	15,466
Dec.....	296	700	18	718	413	-169	244	-1,091	15,237	-140	15,097
1970-Jan.....	291	705	18	726	.88	-17	368	-256	16,558	-164	16,394
Feb.....	299	640	18	717	.83	112	391	-364	14,999	-104	14,894
Mar.....	325	731	17	798	376r	231r	607	-242	16,294r	254r	16,548
Apr.....	332	729	19	748	564	16	580	-249	17,844	200	18,043
May.....	285	800	3	803	464	100	564	-401	16,333	108	16,441
Fiscal 1970 to date.....	3,371	7,716	208	7,924	4,734	650	5,385	-3,876	179,602	1,648	181,250

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shift have not been adjusted.

<sup>1/</sup> Includes net lending.

<sup>2/</sup> See footnote 5.

<sup>3/</sup> Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

<sup>4/</sup> Reported on an accrual basis.

<sup>5/</sup> Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department. For content see Table FFO-4.

<sup>6/</sup> Includes \$175 million for civilian and military pay raise and \$300 million for contingencies.

<sup>7/</sup> Includes \$275 million estimate for distribution of Federal tax revenues to state and local governments, \$1,400 million for civilian and military pay raises and \$900 million for contingencies.

<sup>8/</sup> Less than \$500,000. r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1961.....	206	327		1,036	3	528	61	-	-
1962.....	221	845	3	1,069	3	537	70	-	-
1963.....	242	914	3	1,159	3	511	70	-	-
1964.....	279	973	4	1,256	3	538	68	-	-
1965.....	322	1,042	4	1,329	2	582	15	-	-
1966.....	353	1,090	4	1,447	3	587	59	7	-
1967.....	475	1,181	5	1,661	3	721	64	46	15
1968.....	510	1,310	4	1,825	3	894	83	61	21
1969.....	611	1,401	6	2,018	3	1,009	14	34	23
1970 (Est.)	728	1,572	7	2,307	5	1,314	216	128	4
1971 (Est.)	728	1,630	7	2,366	5	1,477	302	122	10
1969-May.....	73	115	1	188r	1	30	5	1	1
June.....	62	77	1	159	-	44	7	38	7
July.....	46	162	1	202	-	10	1	-	*
Aug.....	61	126	1	187	-	4	6	3	*
Sept.....	47	134	1	187	1	14	1	5	-3
Oct.....	41	132	1	174	-	36	3	2	1
Nov.....	49	111	1	160	-	42	2	1	1
Dec.....	37	133	1	170	1	50	55	49	51
1970-Jan.....	51	163	1	214	-	16	-	-	*
Feb.....	83	125	1	209	-	53	2	4	1
Mar.....	73	136	1	209	1	11	1	2	1
Apr.....	70	114	1	189	-	28	-	2	*
May.....	95	183	1	273	1	45	44	1	2
Fiscal 1970 to date.....	653	1,519	7	2,178	3	777	117	72	10

Fiscal year or month	Interest credited to certain Government accounts - continued								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1961.....	7	74		174	16	11	0	1,411	1,444	
1962.....	7	173	7	174	16	114	2	1,444	1,513	
1963.....	8	191	14	175	61	114	2	1,426	1,644	
1964.....	7	213	10	176	41	14	2	1,621	2,277	
1965.....	8	255	11	182	43	154	2	1,780	3,109	
1966.....	10	309	8	191	546	61	2	1,017	3,364	
1967.....	9	221	14	192	612	77	2	2,075	3,436	
1968.....	7	439	4	211	706	12	2	1,574	4,471	
1969.....	5	517	3	225	816	19	3	1,000	5,117	
1970 (Est.)	4	575	10	249	45	81	1	1,741	3,042	
1971 (Est.)	4	615	152	260	4,72	90	1	4,273	4,620	
1969-May.....	*	17	*	*	*	26	*	103	101	
June.....	*	200	18	1	103	651	1	1,736	1,812	
July.....	*	3	1	*	*	5	*	*	24	
Aug.....	4	20	2	*	1	1	*	126	314	
Sept.....	1	-	5	*	1	2	*	34	219	
Oct.....	1	14	2	*	1	1	*	74	243	
Nov.....	1	16	2	*	*	3	*	103	172	
Dec.....	1	240	26	*	*	2	*	320	1,701	
1970-Jan.....	2	3	1	*	*	2	4	41	25r	
Feb.....	4	24	1	*	1	4	1	155	364	
Mar.....	*	4	4	*	1	2	*	32	242	
Apr.....	*	16	4	*	*	4	4	64	14*	
May.....	*	3	6	*	*	2	12	1	401	
Fiscal 1970 to date.....	14	360	14	1	31	100	62	1	1,692	

Source: See Table FFO-2.

\* Less than \$500,000.

r Revised.



## FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1969											Fiscal year 1970					Comparable period FY 1969
	May	June	July	August	September	October	November	December	January	February	March	April	May	Cumulative to date			
<u>Education and manpower</u>																	
Expenditures.....	566r	553	382	491	636	642	-1	377	481	558	693	522	612	631	6,075	5,732	
Proprietary receipts from the public.....	-2	-1	-1	-1	635	640	-2	-1	-1	-1	-1	-1	-2	-2	-12	-13	
Net expenditures.....	564r	252	490	26	635	640	6	376	480	557	692	522r	611	679	6,063	5,720	
Net lending.....	13	26	23	26	644	646	6	15	21	25	27	11	15	21	224	214	
Total education and manpower.....	577r	378	401	516	644	646	501	391	583	719	532	642	694	6288	5,934		
<u>Health</u>																	
Expenditures.....	1,334	1,240r	1,287r	1,187r	1,354r	1,154r	-*	2,091r	1,534r	1,263r	1,741r	1,807r	1,540	16,198	17,079		
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-6	-2	
Intrabudgetary transactions.....	-74	-78	-76	-77	-86	-67	-703	-87	-84	-77	-77	-83	-73	-1,490	-1,688		
Net expenditures.....	1,509r	754	1,162r	1,221r	1,110r	1,270r	-	1,087r	1,388r	1,447r	1,179r	1,663r	1,719r	1,467	14,703		
Net lending.....	-*	-550	-*	-*	-	-	-	-	-	-	-	-	-	*	*	5	
Total health.....	1,509r	754	1,162r	1,221r	1,110r	1,270r	-	1,087r	1,388r	1,447r	1,179r	1,663r	1,719r	1,467	14,703	15,394	
<u>Income security</u>																	
Expenditures.....	2,793r	3,469	3,145r	3,132r	3,115r	3,223r	-*	3,159r	3,520r	3,211r	3,331r	3,375r	4,270r	3,740	37,268	30,579	
Proprietary receipts from the public.....	-*	-*	-1	-1	-1	-1	-	-	-	-	-	-	-	-	-2	-2	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-480	-442	
Net expenditures.....	2,793r	3,468	3,144r	3,131r	3,115r	3,223r	-1	3,159r	3,063r	3,250r	3,330r	3,355r	4,270r	3,740	36,786	30,136	
Net lending.....	-*	-199	-*	-*	-1	-	-	-	-	-2	-	-	-	-	5	-295	
Total income security.....	2,792r	3,468	3,144r	3,131r	3,116r	3,223r	-	3,159r	3,063r	3,252r	3,330r	3,355r	4,270r	3,740	36,791	29,741	
<u>Veterans benefits and services</u>																	
Expenditures.....	706	676	683	707	712	726	-35	-27	-43	-38	-42	-38	-772	840	8,176	7,266	
Proprietary receipts from the public.....	-38	-42	-41	-39	-38	-39	-*	-*	-*	-*	-*	-*	-40	-37	-428	-446	
Intrabudgetary transactions.....	-1	-1	-1	-1	-1	-1	-	-	-	-	-	-	-	-	-3	-5	
Net expenditures.....	668	636	636	642	669	673	27	691	704	711	701	784	739	732	7,745	6,815	
Net lending.....	-12	-20	-20	-24	-24	-24	-	19	18	18	18	17	19	19	208	233	
Total veterans benefits and services.....	686	636	636	660	669	673	-	694	710	722	729	719	801	751	7,553	7,048	
<u>Interest</u>																	
Expenditures.....	1,422r	1,497	1,499	1,539	1,574	1,594	-11	-11	-102	-102	-11	-11	-11	-11	-16,644	14,443	
Proprietary receipts from the public.....	-19	-33	-33	-11	-16	-26	-10	-12	-45	-45	-57	-57	-5	-5	-128	15,238	
Intrabudgetary transactions.....	-33	-72	-72	-120	-68	-328	-10	-12	-45	-45	-121	-121	-12	-12	-300	-230	
Total interest.....	1,422r	1,497	1,499	1,539	1,574	1,594	-11	-11	-102	-102	-11	-11	-11	-11	-695	-565	
<u>General government</u>																	
Expenditures.....	1,168r	1,352	1,364	1,440	1,440	1,440	-	1,225	1,571	1,537	1,614	1,686	1,631	1,563	16,644		
Proprietary receipts from the public.....	-13	-7	-7	-32	-36	-36	-	-7	-8	-1	-12	-10	-10	-9	-9		
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-127	-155	
Net expenditures.....	486r	305	312	315	244	244	-12	-12	-1	-10	-10	-10	-10	-10	-167		
Net lending.....	445r	13	298	276	300	225	-	229	270	298	25	237	284	28	64	2,490	
Total general government.....	509r	311	259	289	231	225	-	253	275	205	249	312	308	308	2,965	2,563	
Urgent tribute intrabudgetary transactions.....	-291	-1,895	-234	-314	-215	-248	-	-264	-1,091	-256	-249	-364	-242	-401	-3,876	-3,222	
Net budget outlays.....	15,522r	13,522r	15,706	17,116	17,622	17,923	-	17,466	15,097	16,294	14,894	16,248	18,043	16,441	16,441	131,256	171,070

Source: On basis of monthly statement of receipts and expenditures of the Government.

\* Less than \$1,00,000.  
r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn.	Federal Insurance Administration	Unemployment Trust Fund	Other
								Participation Sales Fund			
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72
1963.....	-822	-129	-	-	*	-	36	-	100	-	453
1964.....	692	-137	-	-	*	24	138	-	-256	-	582
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938
1970 (Est.)..	3,808	1,284	250	-308	*	2	202	-306	-6	19	489
1971 (Est.)..	3,628	1,585	-379	174	*	7	241	160	-42	-	190
1969-May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746
June.....	-81	106	-5	-13	*	-	32	99	-1	5	-20
July.....	-14	27	-82	4	-	-	16	34	*	-	-55
Aug.....	605	114	65	-16	-	-	8	15	-1	3	507
Sept.....	551	102	118	-134	-	-	16	-266	-1	6	-102
Oct.....	-374	-10	-99	13	-	-	-1	16	-2	-	-88
Nov.....	216	-5	-101	-22	+	-	15	65	*	3	276
Dec.....	748	157	617	-21	-	-	24	25	*	-	105
1970-Jan.....	-357	-11	-85	4	-	-	*	110	-1	9	-276
Feb.....	292	158	-46	-35	-	-	10	-536	-1	-	266
Mar.....	819	213	104	-72	-	-	12	98	-1	-	-324
Apr.....	-60	86	26	9	*	-	15	-8	-1	1	-253
May.....	855	210	2	-44	-	-	5	101	*	2	655
Fiscal 1970 to date.....	3,281	1,041	518	-314	*	-	118	-345	-7	24	711

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All Other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund											
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-21	627
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,330
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,244
1967.....	484	723	-109	-70	1,078	92	*	238	212	173	-30	9,035
1968.....	257	-589	224	122	873	-82	46	258	265	135	16	5,320
1969.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1970 (Est.)..	707	-20	141	23	1,615	-	-	337	154	195	4	8,590
1971 (Est.)..	1,182	3	77	21	1,565	-	-	360	121	78	-1	8,969
1969-May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,947r
June.....	42	-4	181	41	902	-	-	-4	118	645	10	2,054
July.....	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug.....	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Sept.....	-87	-2	-21	-3	52	-	-	-6	10	-24	22	230
Oct.....	-133	-1	-13	-2	51	-	-	7	10	-126	26	-727
Nov.....	307	-2	-9	-4	47	-	-	34	34	11	17	883
Dec.....	85	-2	25	-1	214	-	-	5	17	25	20	2,041
1970-Jan.....	39	11	-18	-1	113	-	-	62	-12	-127	14	-524
Feb.....	192	-9	-9	-2	60	-	-	143	49	25	67	625
Mar.....	57	-3	-28	-4	39	-	-	2	-16	-44	15	867
Apr.....	104	-2	-23	-2	61	-	-	-7	3	-117	7	-162
May.....	242	-2	-14	-3	72	-	-	50	27	10	1	2,164
Fiscal 1970 to date.....	1,075	-3	-102	-26	270	-	-	210	174	-450	238	7,235

Source: See Table FFO-2.

\* Less than \$500,000.

r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1969 through May 31, 1970

(In millions of dollars)

Classification	Receipts		Outlays						Excess of receipts or outlays (-)			
	Net taxes <sup>1/</sup>	Other	Total	Receipts from other accounts within the Budget (Intrabudgetary)			Receipts offset against outlays (deduct)					
				Federal payment and contributions <sup>2/</sup>	Federal employer contributions <sup>3/</sup>	Interest and profits on investments in Federal securities <sup>4/</sup>	Financial interchange <sup>5/</sup>	Other				
Federal Old-Age and Survivors Insurance.....	24,111	1,901 <sup>6/</sup>	26,003	4,412	701	777	-	1,721	3	22,547	4,356	
Federal Disability Insurance.....	3,314	350 <sup>7/</sup>	3,663	2,677	16	70	117	-	203	1	2,473	1,191
Federal Hospital Insurance.....	3,892	421 <sup>2/</sup>	4,213	4,508	623	32	72	-	783	1	3,724	589
Federal Supplementary Medical Insurance.....	-	253 <sup>8/</sup>	853	2,317	361	-	10	-	871	-	* 1,145	-293
Federal Employees Retirement.....	-	1,570	1,700	2,523	73	1,525	180	3	1,781	3	3	830
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-	-	-	-	-	-87	87
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-	-	-	-	-	-229	329
Highway.....	4,327	4,311	3,414	-	-	64	-	-	64	-	-	3,855
Indian Tribal Fund.....	-	-	49	31	-	14	-	-	46	-	5	52
Military Assistance Advance.....	-	-	851	-	-	-	-	-	-	-	722	133
Railroad Retirement.....	210 <sup>9/</sup>	-	317 <sup>8/</sup>	1,446	12	-	12	-	81	2	2	1,381 <sup>8/</sup>
Unemployment.....	172 <sup>2/</sup>	2,019 <sup>5/</sup>	3,399 <sup>8/</sup>	3,160	-	-	366	-	366	3	3	2,791 <sup>8/</sup>
Veterans Life Insurance.....	-	-	70	-	-	32	-	3	35	2	426	428
All other trust.....	-	16	16	158	6	-	4	-	17	-	137	4
Total.....	27,323	3,639	46,452	45,391	2,073	2,178	1,098	3	2,967	16	1,238	28,571

<sup>1/</sup> Amounts are stated net of refunds.<sup>2/</sup> Includes payment for military service credits and special benefit.<sup>3/</sup> Includes interest payments from other funds and interest on uninvested funds.<sup>4/</sup> Payments between trust funds.<sup>5/</sup> Excludes advances from and repayments to the Railroad Retirement Account.<sup>6/</sup> Includes deposits by States.<sup>7/</sup> Premiums on insurance.<sup>8/</sup> Excludes receipts not yet appropriated.<sup>9/</sup> Less than \$500,000.

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**FEDERAL OBLIGATIONS**

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

**Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1970**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	35,430	2,821	35,430
Personnel benefits.....	2,866		5,687
Benefits for former personnel.....	2,928		2,928
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	1,298	529	1,827
Transportation of things.....	2,869	1,226	4,095
Rent, communications, and utilities.....	1,871	710	2,581
Printing and reproduction.....	240	213	453
Other services.....	19,647	6,676	26,324
Supplies and materials.....	17,008	7,473	24,481
<u>Acquisition of capital assets</u>			
Equipment.....	10,442	1,503	11,945
Lands and structures.....	2,342	156	2,498
Investments and loans.....	10,182	42	10,224
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	27,790	881	28,671
Insurance claims and indemnities.....	45,712	1,106	46,817
Interest and dividends.....	16,652	2,652	19,304
Refunds.....	401		401
<u>Other</u>			
Undistributed U.S. obligations.....	-190	534	344
Obligations incurred abroad.....	6,891	1,514	8,405
Unvouchered.....	7	-	7
Gross obligations incurred 1/.....	204,386	28,036	232,422

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$232,422
Deduct:	
Advances, reimbursements, other income, etc....	49,354
Offsetting receipts.....	10,111
Net obligations incurred.....	<u>172,957</u>

**Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1970**

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	26,274	30,739	9,854	1,097	138	179	6,275	74,555	
International affairs and finance....	321	342	60	3	2,513	631	582	4,453	
Space research and technology.....	446	2,383	82	25	-	*	-	2,936	
Agriculture and rural development....	613	2,422	12	3	4,753	4,919	-645	12,078	
Natural resources.....	1,322	879	96	709	120	679	-3	3,801	
Commerce and transportation.....	7,216	1,894	197	120	498	4,350	432	14,707	
Community development and housing....	216	81	4	271	1,361	2,083	4	4,020	
Education and manpower.....	414	498	12	38	256	8,014	2	9,234	
Health.....	588	1,059	16	7	17	12,629	1	14,319	
Income security.....	532	643	10	3	3	33,884	-	35,075	
Veterans benefits and services.....	1,350	380	50	26	439	6,588	57	8,890	
Interest.....	-	-	-	-	-	16,087	-	16,087	
General government.....	1,931	1,613	48	40	83	511	4	4,230	
Total.....	41,224	42,933	10,442	2,342	10,182	90,555	6,708	204,386	

\* Less than \$500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, May 31, 1970

(In millions of dollars)

Classification	Acquisition of capital assets										Grants and fixed charges				Other	
	Personal services & benefits	Contractual services and supplies	Rent, communications and transportation of things	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Undistributed obligations	Obligations incurred abroad	Total gross obligations incurred	
Personnel benefits for former personnel	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
Classification	16:	-	*	-	*	*	*	*	*	*	*	*	*	*	542	
Legislative Branch:																
The Judiciary.....	1	-	-	1	*	*	*	*	*	*	*	*	-	-	57	
Executive Office of the President.....	1	-	-	2	16	*	*	11	36	-	-	-	-	-	16	
Funds appropriated to the President.....	7	-	-	3	1	5	1	33	53	599	183	-	5	339	1,177	
Military assistance.....	38	-	-	13	2	6	1	15	6	1,34	4*	-	3-	3-	2,31	
Economic assistance.....	30	-	*	13	2	6	1	273	1,577	1	2,45	-	-	-	47	
Other.....	4	-	*	42	10	20	1	69	424	19	2,024	-	-	-	6,244	
Agriculture Department.....	Commerce Department.....	1	1c	2	34	11	17	1	1	42	413	*	*	-	1	
Defense Department:																
Military:																
Department of the Army.....	7,046	699	2	465	833	264	5	2,45	3,172	401	6	1*	27	4	3,72	
Department of the Navy.....	7,237	944	-	259	383	153	42	4,653	3,575	337	5	15	15	* 579	20,176	
Department of the Air Force.....	5,711	1,229	3	180	565	239	24	4,192	4,101	5,294	130	1	20	-2	21,671	
Defense agencies.....	664	-	2,602	11	4	377	2	444	2,013	13	3	2	36	*	23,574	
Civil defense.....	11	-	*	*	*	*	*	11	*	*	*	23	-	-	6,326	
Total military.....	20,664	1,823	2,603	925	1,850	1,082	74	11,780	12,772	871	113	31	63	2	21,857	
Civil.....	396	-	1	16	2	12	1	214	56	24	474	-	40	1	-7	
Health, Education, and Welfare Department.....	1,006	-	1	36	6	25	4	490	44	2*	11	214	11,392	33,191	46,546	
Housing and Urban Development Department:																
Government National Mortgage Association.....	*	-	*	*	*	*	*	*	*	13	-	312	1,545	-	330	
Other.....	1c	-	9	2	131	1	4	271	1,023	1,505	*	18	5	-	3,16	
Interior Department.....	671	-	*	31	6	21	1	146	113	28	207	153	563	17	1,06	
Justice Department.....	425	-	*	23	5	15	1	20	39	11	2	*	-	2	624	
Labor Department.....	11C	135	6	6	3	1	1	6	1	*	-	1,121	2,694	-	4,1C	
Post Office Department.....	5,476	-	27	636	208	2	101	134	49	83	-	*	-	-	6,769	
State Department.....	1,04	-	*	14	13	-	1	21	3	1	*	161	15	116	1	
Transportation Department.....	962	43	54	77	10	61	2	234	78	135	35	1	*	442	5,806	
Treasury Department:																
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,983	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	104	-	-	104	
Other.....	900	-	*	28	5	13	4	43	32	13	*	83	120	1	1,260	
Atomic Energy Commission.....	101	-	*	4	3	23	*	1,014	46	139	226	*	*	-	2,463	
General Services Administration.....	297	-	*	2	34	198	1	281	737	21	37	1	*	1	1,571	
National Aeronautics and Space Administration.....	446	-	*	14	10	75	4	2,197	83	32	25	*	-	-	2,336	
Veterans Administration.....	1,335	-	*	16	3	28	-	109	219	45	26	439	925	57	8,86	
Other independent agencies:																
Export-Import Bank of U.S.....	4	-	*	*	*	*	*	*	*	62	*	1,294	-	153	127	-
Small Business Administration.....	48	-	*	3	1	*	1	30	204	47	15	413	1	-	52	
Tennessee Valley Authority.....	194	-	*	3	27	11	*	1,163	11	6	24	87	550	3,012	57	
Other.....	409	-	120	23	4	12	1	1,163	11	13	24	87	550	3,012	50	
Total.....	35,430	2,865	2,923	1,206	2,869	1,871	240	19,671	17,008	10,442	2,342	10,182	27,770	401	6,891	
															204,386	

Source: Imports on obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

\* Less than \$500,000.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

## FEDERAL OBLIGATIONS

Table FO-4. - Gross Obligations Incurred Outside the Federal Government Comparative Statement by Months

Object Class	Fiscal year 1969						Fiscal year 1970						Comparable period FY 1969
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
<b>National defense:</b>													
Personal services and benefits:													
Personnel compensation.....	1,791	1,902	2,141	2,134	1,866	1,993	1,650	1,772	1,871	1,656	1,836	2,041	1,883
Personnel benefits.....	217	219	243	242	222	232	235	217	227	211	210	2526	2,823
Benefits for former personnel.....	214	215	21	22	231	221	238	240	245	249	247	250	2,608
Contractual services and supplies:													
Travel and transportation of persons.....	83	92	103	103	76	89	74	88	76	79	83	89	938
Transportation of things.....	204	219	216	177	177	185	162	158	164	148	161	162	1,870
Rent, communications, and utilities.....	87	98	107	111	102	99	89	106	103	96	106	98	1,106
Printing and reproduction.....	6	7	7	9	12	3	6	5	8	6	6	9	8
Other services.....	975	1,729	1,755	1,362	1,251	1,480	1,148	1,153	1,702	1,073	1,030	941	827
Supplies and materials.....	1,490	1,752	1,112	1,404	1,778	1,432	1,308	1,163	1,186	996	934	758	953
Acquisition of capital assets:													
Equipment.....	686	1,705	598	774	1,216	1,171	732	1,115	942	700	936	880	789
Lands and structures.....	44	116	71	99	74	86	88	79	114	129	136	150	74
Investments and loans.....	4	4	36	11	9	10	10	10	10	10	10	12	10
Grants and fixed charges:													
Grants, subsidies, and contributions.....	2	3	5	5	5	3	3	3	7	8	1	2	44
Insurance, claims and indemnities.....	5	7	7	1	1	5	6	5	5	5	5	5	59
Interest and dividends.....	1	2	1	*	*	1	1	1	1	1	1	1	13
Refunds.....	*	*	*	*	*	*	*	*	*	*	*	*	13
Other:													
Undistributed U.S. obligations.....	546	517	705	705	544	505	514	674	502	663	516	556	556
Obligations incurred abroad.....	2	4	*	*	*	1	*	1	*	*	*	*	*
Unvoiceded.....													4
Total national defense.....	6,263	8,792	7,326	7,207	7,547	7,533	6,381	6,539	7,311	5,327	6,206	6,494	5,986
<b>Non-defense:</b>													
Personal services and benefits:													
Personnel compensation.....	1,534	1,217	1,172	1,216	1,273	1,271	1,209	1,311	1,189	1,287	1,323	1,342	14,586
Personnel benefits.....	4	4	62	14	4	4	4	4	4	4	4	4	12,995
Benefits for former personnel.....	26	34	227	29	30	31	24	28	30	31	37	31	38
Contractual services and supplies:													
Travel and transportation of persons.....	33	39	101	68	123	80	76	110	84	85	83	79	38
Transportation of things.....	128	84	65	63	64	70	64	59	73	72	74	74	360
Rent, communications, and utilities.....	73	12	13	32	11	14	16	7	17	11	9	8	999
Printing and reproduction.....	418	694	485	557	594	601	468	482	498	520	502	426	764
Other services.....	228	753	362	320	435	513	435	432	432	432	317	282r	395
Supplies and materials.....													3,984
Acquisition of capital assets:													
Equipment.....	88	170	39	34	87	45	40	53	76	50	30	55	71
Lands and structures.....	108	227	129	99	129	132	94	78	152	107	100	110	1,578
Investments and loans.....	1,014	113	467	805	603	1,280	988	1,219	1,045	1,316	677	626r	513
Grants and fixed charges:													
Grants, subsidies, and contributions.....	2,349	4,421	2,413	1,974	4,704	1,529	1,385	3,165	2,352	1,293	3,131	3,067	2,736
Insurance, claims and indemnities.....	3,784	3,800	2,893	3,816	3,681	4,030	3,730	4,044	4,040	4,699	5,024	5,547	27,747
Interest and dividends.....	1,379	-177	1,531	1,448	1,564	1,524	1,548	844	1,688	1,551	1,715	1,643	45,652
Refunds.....	53	4	21	29	79	49	49	18	21	16	20	67	1,388
Other:													
Undistributed U.S. obligations.....	6	865	-288	-1,255	-1,080	-117	-54	-233	76	-116	-88	2,962	1
Obligations incurred abroad.....	85	123	42	39	23	78	40	70	69	51	54	61	94
Unvoiceded.....	*	1	*	*	*	*	*	*	*	*	*	*	3
Total non-defense.....	11,323	12,516	10,743	9,290	12,159	10,966	10,364	12,185	11,817	10,502	12,706	16,413r	129,831
Grand total.....	17,686	21,308	18,069	16,496	19,706	18,499	16,685	18,824	19,129	16,329	22,907r	18,729	123,943

<sup>L</sup> Includes \$1,015 million for Post Office Department, covering obligations for the period April 3 through May 29. This Department has 13 reporting periods.  
 + Less than \$500,000.      r Revised.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets							Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance						
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	
1962.....	612	8,815	121	9,548	147	70	303	441	10,430	
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	
1970.....	1,005	6,929	111	8,045	277	121	355	218	9,016	
1968-Dec.....	703	3,885	111	4,700	620	151	183	117	5,770	
1969-June.....	1,258	4,525	112	5,894	553	104	393	158	7,104	
July.....	935	4,630	112	5,677	559	125	226	64	6,650	
Aug.....	894	3,020	112	4,026	555	116	169	32	4,898	
Sept.....	1,003	5,519	112	6,634	533	97	231	162	7,657	
Oct.....	954	4,402	112	5,468	535	98	246	82	6,429	
Nov.....	980	5,335	112	6,426	520	170	205	115	7,436	
Dec.....	1,312	3,703	112	5,327	505	119	204	86	6,241	
1970-Jan.....	1,127	5,188	112	6,427	487	125	409	147	7,593	
Feb.....	915	5,592	111	6,618	441	118	288	183	7,649	
Mar.....	1,192	5,630	111	6,934	416	107	289	129	7,875	
Apr.....	1,784	5,123	111	7,019	390	84	816	186	8,495	
May.....	1,295	4,605	111	6,011	373	43	201	206	6,834	
June.....	1,005	6,929	111	8,045	277	121	355	218	9,016	

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		During period				
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/			High	Low	Average		
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1969-June.....	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July.....	219	*	3,374	-	8,966	-	12,559r	12,453	4,630	6,460	1,472	4,169
Aug.....	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912
Sept.....	196	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894	3,553
Oct.....	207	*	3,823	-	8,565	-	12,595	13,712	4,402	5,468	1,180	2,945
Nov.....	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec.....	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan.....	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329
Feb.....	227	*	-	-	10,305	-	10,532	10,128	5,592	6,419	3,840	5,472
Mar.....	224	1	3,438	-	12,332	-	15,994	15,957	5,630r	6,666	3,487	5,331
Apr.....	224	1	*	-	11,719	-	11,944	12,452	5,123	5,123	1,206	3,454
May.....	210	*	-	1,535	10,331	-	12,076	12,594	4,605	6,267	3,468	4,850
June.....	217	1	-	1	14,925	-	15,143	12,819	6,929	7,990	1,677	4,632

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars invited subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963;

tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000. r Revised.



## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1968-Dec.....	58	21	4	224	1	*	310	44,693	45,270
1969-May.....	57	20	4	223	1	*	298	44,066	44,669
June.....	57	20	4	223	1	*	294	44,547	45,146
July.....	57	20	4	223	1	*	293	44,695	45,293
Aug.....	57	20	4	222	1	*	293	45,013	45,611
Sept.....	57	20	4	222	1	*	293	44,862	45,459
Oct.....	56	20	4	222	1	*	292	45,206	45,801
Nov.....	56	20	4	222	1	*	292	46,431	47,026
Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Jan.....	56	20	4	221	1	*	292	45,321	45,915
Feb.....	56	20	4	221	1	*	293	45,450	46,044
Mar.....	56	20	4	221	1	*	293	46,079	46,673
Apr.....	56	20	4	220	1	*	294	46,386	46,981
May.....	55	20	4	220	1	*	295	46,985	47,581

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	231.82
1969.....	482	5,308	5,790	50,936	250.65
1968-Dec.....	482	5,204	5,691	50,461	251.77
1969-May.....	482	5,248	5,730	50,399	248.21
June.....	482	5,308	5,790	50,936	250.65
July.....	482	5,345	5,827	51,120	251.32
Aug.....	482	5,368	5,849	51,461	252.74
Sept.....	482	5,395	5,877	51,336	251.87
Oct.....	482	5,428	5,909	51,710	253.47
Nov.....	482	5,483	5,965	52,991	259.53
Dec.....	482	5,539	6,021	53,950 7/	264.00
1970-Jan.....	482	5,504	5,986	51,901	253.78
Feb.....	482	5,506	5,988	52,032	254.23
Mar.....	482	5,546	6,028	52,701	257.28
Apr.....	482	5,572	6,053	53,034	258.68r
May.....	482	5,603	6,084	53,665	261.52

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates. Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

## FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations <u>1/</u>	The public <u>2/</u>		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1961.....	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962.....	306,128	298,201	7,927	54,255	663	2,837	248,373	241,109	7,264	
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,299	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1968-Dec.....	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-May.....	374,501r	360,065	14,436r	85,608r	82,735r	2,872	825	288,068r	276,504r	11,564r
June.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
July.....	372,577	357,012	15,565	87,832	84,995	2,837	825	283,921	271,192	12,728
Aug.....	374,923	360,187	14,736	89,499	86,646	2,853	825	284,599	272,716	11,883
Sept.....	374,778	360,685	14,093	89,729	86,932	2,797	825	284,224	272,928	11,296
Oct.....	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,185
Nov.....	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec.....	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935
1970-Jan.....	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb.....	381,813	368,847	12,966	92,027	89,447	2,580	825	288,961	278,574	10,386
Mar.....	384,994	372,007	12,987	92,894	90,368	2,526	825	291,275	280,814	10,461
Apr.....	380,142	367,194	12,948	92,732	90,193	2,539	825	286,584	276,176	10,408
May.....	383,757	371,088	12,670	94,896	92,331	2,565	825	288,036	277,932	10,104

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June

1965 letters of credit have been issued in lieu of the special notes.

All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.  
r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate						Non- market- able issues <u>2/</u>	Special issues
				Marketable issues					Non- market- able issues <u>2/</u>		
				Total	Bills <u>1/</u>	Certifi- cates	Notes	Treasury bonds			
1961.....	285,672	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235	
1968-Dec.....	355,149	16,339	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	
1969-June.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555	
July.....	355,122	17,543	4,977	5,336	6,786	-	5,668	3,722	3,987	4,628	
Aug.....	358,329	17,893	5,031	5,407	6,903	-	5,734	3,722	3,987	4,670	
Sept.....	358,818	18,100	5,084	5,482	7,143	-	5,734	3,723	3,990	4,699	
Oct.....	362,420	18,848	5,246	5,715	7,334	-	5,916	3,726	4,014	4,720	
Nov.....	366,263	19,233	5,298	5,782	7,475	-	5,916	3,726	4,024	4,745	
Dec.....	366,221	19,539	5,384	5,849	7,676	-	5,916	3,738	4,237	4,818	
1970-Jan.....	365,620	19,657	5,426	5,905	7,830	-	5,916	3,739	4,255	4,823	
Feb.....	366,858	20,073	5,522	6,037	7,862	-	6,061	3,754	4,273	4,886	
Mar.....	369,963	20,175	5,503	5,996	7,670	-	6,061	3,761	4,286	4,906	
Apr.....	365,099	19,666	5,434	5,897	7,451	-	6,065	3,761	4,275	4,905	
May.....	369,144	20,257	5,536	6,032	7,416	-	6,421	3,761	4,278	4,972	
June.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235	

Footnotes at end of Table FD-5.

July 1970

## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/		
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	251,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1968-Dec.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-June.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
July.....	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768	
Aug.....	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391	
Sept.....	358,818	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919	68,901	
Oct.....	362,420	294,365	235,029	78,990	-	85,414	70,625	59,336	51,516	2,429	24	1,932	2,195	1,239	68,055	
Nov.....	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278	
Dec.....	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008	
1970-Jan.....	365,620	295,503	236,321	81,081	-	85,408	63,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,117	
Feb.....	366,858	299,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,001	1,390	1,625	71,425	
Mar.....	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074	
Apr.....	365,099	293,339	233,998	79,657	-	91,285	63,056	59,341	51,285	2,408	26	2,620	1,366	1,638	71,760	
May.....	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313	
June.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning

November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1968-Dec.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-June.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
Aug.....	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.
Sept.....	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.
Oct.....	235,029	109,550	74,762	26,247	8,363	16,107	3 yrs. 9 mos.
Nov.....	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan.....	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb.....	235,968	117,796	77,104	19,329	10,557	11,182	3 yrs. 7 mos.
Mar.....	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.
Apr.....	233,998	117,148	75,855	19,329	10,542	11,124	3 yrs. 6 mos.
May.....	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.
June.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employee retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1961.....	45,043	10,414	556	2,299	50	-	16,200	138	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	11,382	500	2,304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	12,438	260	2,165	372	-	14,221	98	1,003	678	5,714	2,786	4,803	263
1964.....	46,627	17,530	270	1,903	92	-	14,799	332	956	609	5,783	2,969	4,931	464
1965.....	48,650	14,577	312	1,563	100	-	15,261	287	933	265	5,909	3,123	5,799	519
1966.....	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967.....	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968.....	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1970.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
1968-Dec.....	59,146	15,974	31	2,262	52	1,345	19,025	40	846	776	5,607	3,015	9,470	705
1969-June.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
July.....	66,768	17,510	121	3,069	52	1,808	21,973	9	835	1,577	5,765	3,384	9,902	764
Aug.....	68,391	17,592	162	3,183	132	1,873	22,578	18	829	1,780	5,761	3,350	10,409	725
Sept.....	68,901	17,643	142	3,285	122	1,991	23,128	8	823	1,694	5,766	3,326	10,381	593
Oct.....	68,055	17,697	100	3,276	96	1,891	22,754	8	817	1,560	5,752	3,200	10,293	610
Nov.....	69,278	17,737	133	3,271	539	1,790	22,970	44	811	1,868	5,743	3,211	10,590	591
Dec.....	71,008	17,868	138	3,428	331	2,408	23,718	60	806	1,953	5,769	3,235	10,675	620
1970-Jan.....	70,117	17,969	200	3,417	157	2,322	23,361	49	800	1,992	5,751	3,109	10,398	591
Feb.....	71,425	18,016	332	3,625	260	2,276	23,653	77	794	2,184	5,791	3,184	10,679	552
Mar.....	72,074	18,058	333	3,838	138	2,380	24,473	82	787	2,241	5,763	3,140	10,355	484
Apr.....	71,760	18,007	326	3,924	110	2,407	24,412	85	782	2,346	5,741	3,024	10,102	494
May.....	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448
June.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds through 1966; Veterans' Special Term Insurance Fund; Exchange Stabilization Fund from March 1963 - June 1968; Veteran's Re-opened Insurance Fund beginning May 1965; Federal Supplementary

Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States from February 1967 - October 1968; Employees Life Insurance Fund from June 1969 - January 1970; and Servicemen's Group Life Insurance Fund beginning August 1969.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
				Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/	Export-Import Bank of the United States	Banks for cooperatives	Farm Credit Administration
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages		Participation Sales Fund				Secondary market operations
1961.....	6,477	-	1,867	220	-	-	2,199	-	387
1962.....	7,927	-	2,130	424	-	-	2,558	-10	467
1963.....	8,123	-	2,268	586	-	-	1,961	520	469
1964.....	8,621	-	2,238	793	-	-	1,699	827	725
1965.....	9,335	-	1,183	570	700	-	1,797	1,022	709
1966.....	13,377	-	2,112	441	3,110	-	3,262	1,385	881
1967.....	18,455	-	2,036	492	4,230	-	4,070	2,164	1,072
1968.....	24,399	-	1,951	548	7,700	-	5,887	2,571	1,230
1969.....	14,249	-	1,963	577	3,600	-	-	2,472	-
1968-Dec.....	15,064	-	1,911	582	3,140	-	-	2,821	- 4/
1969-May.....	14,436	-	1,878	578	6,670	-	-	2,646	-
June.....	14,249	-	1,864	577	8,600	-	-	2,472	-
July.....	15,572	1,443	1,864	581	2,530	-	-	2,411	-
Aug.....	14,743	627	1,853	580	2,565	-	-	2,365	-
Sept.....	14,100	565	1,845	577	8,115	-	-	2,244	-
Oct.....	14,045	463	1,831	577	8,115	-	-	2,220	-
Nov.....	13,905	388	1,824	574	8,085	-	-	2,202	-
Dec.....	13,820	742	1,817	572	8,060	-	-	2,193	-
1970-Jan.....	13,755	278	1,811	575	8,060	-	-	2,188	-
Feb.....	12,966	225	1,704	551	7,410	-	-	2,162	-
Mar.....	12,987	196	1,797	525	7,410	-	-	2,145	-
Apr.....	12,948	186	1,791	523	7,390	-	-	2,143	-
May.....	12,670	171	1,784	519	7,390	-	-	1,893	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 2/	District of Columbia Stadium Fund	
1961.....	*	50	*	-	1,355	-	2,353	-	.0	
1962.....	*	145	*	-	1,717	-	2,551	-	20	
1963.....	*	145	*	-	2,770	-	2,725	-	20	
1964.....	*	180	*	-	4,201	-	2,974	-	20	
1965.....	*	225	*	-	4,757	-	3,532	-	20	
1966.....	*	295	*	-	6,110	-	4,106	-	20	
1967.....	*	417	3	-	4,588	-	4,612	-	20	
1968.....	6	725	*	-	4,702	-	1,119	-	20	
1969.....	6	723	3	1,411	5,524	4,240	5,720	1,076	20	
1968-Dec.....	6	601		1,390	4,704	4,281	5,411	1,377	20	
1969-May.....	6	655		1,441	5,511	4,108	5,721	7,241	20	
June.....	6	723		1,411	4,524	4,240	5,720	2,376	20	
July.....	6	735		1,406	5,511	4,108	5,721	8,092	20	
Aug.....	6	744		1,445	5,506	4,330	5,721	2,360	20	
Sept.....	6	745		1,440	7,093	4,420	5,946	8,315	20	
Oct.....	6	831		1,449	7,709	4,254	5,959	11,756	20	
Nov.....	6	823	3	1,466	8,315	4,223	5,953	10,205	20	
Dec.....	6	826	3	1,492	8,423	4,180	5,952	10,511	20	
1970-Jan.....	6	835		1,529	8,841	4,226	5,355	10,717	20	
Feb.....	6	805		1,596	4,117	4,170	6,074	11,660	20	
Mar.....	6	705		1,595	1,846	4,420	6,040	12,247	20	
Apr.....	6	906	3	1,615	10,013	4,655	6,137	12,411	20	
May.....	6	905	3	1,559	4,324	4,805	6,126	12,406	20	

Source: Bureau of Accounts:

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of \$1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the

Housing and Urban Development Act of 1968 (P.L. 90-449).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

\* Less than \$600,000.

r Revised.

## FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	-	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	-	200	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	-	212	-	212
1969-May.....	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	-	-	-	212
June.....	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	-	-	-	212
July.....	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	-	-	-	212
Aug.....	303	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	-	-	-	212
Sept.....	-	62	565	-	12	1,760	-	450	8,115	-	123	1,043	-	2	-	210	-	210
Oct.....	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	-	-	-	210
Nov.....	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	-	-	-	210
Dec.....	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	-	-	-	210
1970-Jan.....	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	-	-	-	210
Feb.....	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	-	209	-	209
Mar.....	-	29	196	-	4	1,745	-	-	7,410	-	-	765	-	-	-	-	-	209
Apr.....	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	-	-	-	209
May.....	-	16	170	-	250	1,493	-	-	7,390	-	-	765	-	-	-	-	-	209
Fiscal 1970 to date.....	2,181	2,011	170	-	321	1,493	-	1,210	7,390	-	401	765	-	3	-	209	-	209

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/			
	Housing and Urban Development Department						Small Business Administration 7/			Veterans Administration 8/						
	Office of Secretary 5/			Government National Mortgage Association 6/												
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing		
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902	
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	-	834	
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	-	377	
1965.....	-	-	200	-	200	-	-	-	100	-	100	-	42	-	419	
1966.....	-	-	605	20	785	350	-	350	885	10	975	436	-	-	855	
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021	
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	99	-	923	
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590	
1969-May.....	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	-	1,019
June.....	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590	
July.....	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-	
Aug.....	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-	
Sept.....	-	125	2,308	-	69	1,812	-	113	894	-	17	1,849	-	-	-	
Oct.....	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-	
Nov.....	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-	
Dec.....	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-	
1970-Jan.....	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-	
Feb.....	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-	
Mar.....	-	-	2,109	-	-	1,716	-	-	852	-	-	1,760	-	-	-	
Apr.....	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-	
May.....	-	-	2,109	-	-	1,707	-	-	852	-	-	1,749	-	-	-	
Fiscal 1970 to date.....	-	324	2,109	-	190	1,707	-	155	852	-	136	1,749	-	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes \$1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

## FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia 1/	Public debt securities	Agency securities
1961.....	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798 2/	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1968-Dec.....	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-June.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
July.....	377,000	360,228	356,377	3,851	355,122	3,831	20	1,255	*
Aug.....	377,000	363,402	359,552	3,850	358,329	3,830	20	1,223	*
Sept.....	377,000	363,898	360,051	3,848	358,818	3,827	20	1,232	*
Oct.....	377,000	367,607	363,760	3,847	362,420	3,827	20	1,340	*
Nov.....	377,000	371,322	367,479	3,844	366,263	3,823	20	1,216	1
Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan.....	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb.....	377,000	371,385	368,214	3,171	366,358	3,151	20	1,356	*
Mar.....	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*
Apr.....	377,000	369,705	366,562	3,143	365,099	3,123	20	1,463	*
May.....	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*
June.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1969. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes \$3,250 million in participation certificates.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

## Part A. - Status Under Limitation June 30, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	370,288
Debt of U.S. Government agencies.....	537
Participation certificates (12 U.S.C. 1717(c)).....	2,600
Total amount outstanding subject to statutory debt limitation.....	373,425
Balance issuable under limitation.....	3,575

## Part B. - Application of Statutory Limitation-June 30, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	76,154
Treasury notes.....	93,489
Treasury bonds.....	62,956
Total public issues--marketable.....	232,599
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	961
Foreign currency series.....	150
Treasury notes:	
Foreign series.....	2,374
Foreign currency series.....	1,216
Treasury bonds:	
Foreign series.....	54
Treasury bonds.....	75
Treasury certificates.....	785
U.S. savings bonds.....	51,281
U.S. savings notes.....	742
U.S. retirement plan bonds.....	39
Depositary bonds.....	25
Treasury bonds, R.F.A. series.....	15
Treasury bonds, investment series.....	2,387
Total public issues--nonmarketable.....	60,103
Special issues to Government agencies and trust funds.....	76,323
Total interest-bearing debt.....	369,026
Matured debt on which interest has ceased.....	366
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	15
U.S. savings stamps.....	58
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	76
Silver certificates.....	220
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,527
Total public debt.....	370,919
Debt of U.S. Government agencies:	
Interest-bearing debt.....	537
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	537
Total public debt and debt of U.S. Government agencies.....	371,456
Deduct debt not subject to limitation.....	631
Add participation certificates.....	2,600
Total subject to limitation.....	373,425

Source: Daily Treasury statement.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development <sup>1/</sup>	Agriculture Department			Export-Import Bank of the United States <sup>2/</sup>	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 <sup>3/</sup>	Other <sup>8/</sup>
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs <sup>2/</sup>		Secretary <sup>4/</sup>	Government National Mortgage Assn. <sup>5/</sup>	Other <sup>6/</sup>						
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22	
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29	
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51	
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118	
1969.....	28,164 <sup>r</sup>	544 <sup>r</sup>	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183	
1968-Dec.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141	
1969-June.....	28,164 <sup>r</sup>	544 <sup>r</sup>	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161	
Aug.....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163	
Sept.....	27,783	541	10,311	5,145	1,743	1,279	1,870	2,654	60	100	133	1,730	2,050	166	
Oct.....	29,173	541	11,330	5,245	1,722	1,318	1,870	2,724	240	100	133	1,730	2,050	170	
Nov.....	29,994	541	11,869	5,245	1,667	1,422	1,980	2,790	285	100	133	1,730	2,051	181	
Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181	
1970-Jan.....	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181	
Feb.....	30,135	526	12,231	5,316	1,344	1,306	2,440	3,025	10	150	133	1,730	2,043	181	
Mar.....	30,556	526	12,266	5,316	1,317	1,377	2,450	3,056	10	150	133	1,730	2,043	181	
Apr.....	30,586	526	12,233	5,316	1,337	1,411	2,435	3,079	10	150	133	1,730	2,043	183	
May.....	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183	
June.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1969 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1969 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 589-91.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1710 (c), 1720 (d), and 1721(d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966- May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

r Revised.

## PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills**  
Outstanding June 30, 1970  
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Amount of maturities					
		Total	Held by 2/ -			Total	Held by 2/ -				
			U.S. Govt. accounts and Federal Re- serve banks	All other investors			U.S. Govt. accounts and Federal Re- serve banks	All other investors			
<b>1970</b>					<b>1974</b>						
Aug.....	6-3/8% Note 4% Bond	- 8/15/70-D 8/15/70	2,329 4,129	381 532	1,948 3,597	Feb.....	4-1/3% Bond	- 2/15/74	3,127	569	2,558
Sept.....	6.177% Bill (Tax ant.)	- 9/22/70	1,758	75	1,683	Apr.....	1-1/2% Note	- 4/1/74-EA	34	2	32
Oct.....	1-1/2% Note	- 10/1/70-EO	113	-	113	May.....	4-1/4% Bond	- 5/15/74	3,583	598	2,985
Nov.....	5% Note	- 11/15/70-A	7,675	1,638	6,037	Aug.....	5-5/3% Note	- 8/15/74-B	10,284	5,430	4,854
	Total.....		<u>16,004</u>	<u>2,626</u>	<u>13,378</u>	Oct.....	1-1/2% Note	- 10/1/74-EO	42	-	42
						Nov.....	5-3/4% Note 3-7/8% Bond	- 11/15/74-A 11/15/74	3,981 2,239	1,468 685	2,513 1,554
							Total.....		<u>23,290</u>	<u>8,752</u>	<u>14,538</u>
<b>1971</b>					<b>1975</b>						
Feb.....	4-3/8% Note 7-3/4% Note	- 2/15/71-C 2/15/71-D	2,509 2,924	222 182	2,287 2,742	Feb.....	5-3/4% Note	- 2/15/75-A	5,148	1,609	3,539
Mar.....	2-1/2% Bond	- 3/15/66-71	1,220	207	1,013	Apr.....	1-1/2% Note	- 4/1/75-EA	2	-	2
Apr.....	1-1/2% Note	- 4/1/71-EA	35	-	35	May.....	6% Note	- 5/15/75-B	6,760	4,407	2,353
May.....	5-1/4% Note 8% Note	- 5/15/71-A 5/15/71-E	4,265	1,890	2,375		Total.....		<u>11,910</u>	<u>6,016</u>	<u>5,894</u>
Aug.....	8-1/4% Note 4% Bond	- 8/15/71-F 8/15/71	2,255 2,806	331 612	1,924 2,194	<b>1976</b>	6-1/4% Note	- 2/15/76-A	3,739	2,857	882
Oct.....	1-1/2% Note	- 10/1/71-EO	72	-	72	May.....	6-1/2% Note	- 5/15/76-B	2,697	688	2,009
Nov.....	5-3/8% Note 3-7/8% Bond 7-3/4% Note	- 11/15/71-B 11/15/71 11/15/71-G	1,734 2,760 10,728	290 532 7,508	1,444 2,228 3,220	Aug.....	7-1/2% Note	- 8/15/76-C	1,683	590	1,093
	Total.....		<u>35,484</u>	<u>12,495</u>	<u>22,989</u>		Total.....		<u>8,119</u>	<u>4,135</u>	<u>3,984</u>
<b>1972</b>					<b>1977</b>						
Feb.....	4-3/4% Note 4% Bond	- 2/15/72-A 2/15/72	2,006 2,344	429 298	1,577 2,046	Feb.....	8% Note	- 2/15/77-A	5,168	2,695	2,473
Apr.....	1-1/2% Note	- 4/1/72-EA	34	2	32	<b>1980</b>	4% Bond	- 2/15/80	2,595	767	1,828
May.....	4-3/4% Note	- 5/15/72-B	5,310	2,915	2,395	Nov.....	3-1/2% Bond	- 11/15/80	1,905	700	1,205
June....	2-1/2% Bond	- 6/15/67-72	1,238	119	1,119		Total.....		<u>4,500</u>	<u>1,467</u>	<u>3,033</u>
Aug.....	4% Bond	- 8/15/72	2,579	532	2,047	<b>1983</b>	3-1/4% Bond	- 6/15/78-83	1,546	194	1,352
Sept....	2-1/2% Bond	- 9/15/67-72	1,951	95	1,856	<b>1985</b>	3-1/4% Bond 4-1/4% Bond	- 5/15/85 5/15/75-85	1,080 1,214	194 434	886 780
Oct.....	1-1/2% Note	- 10/1/72-EO	33	-	33		Total.....		<u>2,294</u>	<u>628</u>	<u>1,666</u>
Dec.....	2-1/2% Bond	- 12/15/67-72	2,574	216	2,358	<b>1990</b>	3-1/2% Bond	- 2/15/90	4,780	1,128	3,652
	Total.....		<u>18,069</u>	<u>4,606</u>	<u>13,463</u>	<b>1992</b>	4-1/4% Bond	- 8/15/87-92	3,812	1,165	2,647
						<b>1993</b>	4% Bond	- 2/15/88-93	248	69	180
<b>1973</b>						Feb.....	4% Bond	- 2/15/88-93	248	69	180
Apr.....	1-1/2% Note	- 4/1/73-EA	34	-	34						
May.....	7-3/4% Note	- 5/15/73-A	5,843	2,619	3,224	<b>1994</b>	4% Bond	- 5/15/89-94	1,555	503	1,053
Aug.....	8-1/8% Note 4% Bond	- 8/15/73-B 8/15/73	1,846 3,894	289 569	1,557 3,325	Feb.....	3-1/2% Bond	- 2/15/95	1,318	152	1,166
Oct.....	1-1/2% Note	- 10/1/73-EO	30	-	30	<b>1995</b>	3% Bond	- 11/15/98	4,115	887	3,228
Nov.....	4-1/8% Bond	- 11/15/73	4,346	457	3,889	<b>1998</b>	3-1/2% Bond	- 11/15/98	4,115	887	3,228
	Total.....		<u>15,993</u>	<u>3,934</u>	<u>12,059</u>						

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity <sup>1/</sup>	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis <sup>2/</sup>	In exchange <sup>3/</sup>				
<u>Regular weekly: (13-week and 26-week)</u>											
1970-Mar. 5.....	1970-June 4 Sept. 3	91 182	2,458.8r 2,192.1	1,801.5 1,301.7	1,463.1 1,088.7	338.0 213.3r	527.5 326.7	1,799.8 1,201.0	23,417.7 31,456.6		
Mar. 12.....	June 11 Sept. 10	91 182	2,986.1 2,831.7	1,798.0 1,301.3	1,435.1 1,102.4	326.9 198.3	- -	1,800.0 1,201.4	23,415.7 31,556.5		
Mar. 19.....	June 18 Sept. 17	91 182	3,050.8 2,684.8	1,802.5 1,303.4	1,434.8 1,121.9	367.8 179.5	- -	1,801.4 1,200.7	23,416.8 31,650.2		
Mar. 26.....	June 25 Sept. 24	91 182	3,838.0 2,383.2	1,804.1 1,302.4	1,442.2 1,127.4	361.8 174.9	- -	1,809.3 1,201.1	23,411.6 31,760.4		
Apr. 2.....	July 2 Oct. 1	91 182	2,603.6 2,097.9	1,800.3 1,301.2	1,482.4 1,139.3	317.9 161.8	- -	1,802.3 1,208.4	23,409.6 31,853.2		
Apr. 9.....	July 9 Oct. 8	91 182	2,617.6 2,695.1	1,802.0 1,305.1	1,411.6r 1,087.7	390.4 217.2	- -	1,804.0 1,200.6	23,407.5 31,957.6		
Apr. 16.....	July 16 Oct. 15	91 182	3,087.7 2,446.5	1,802.3 1,300.9	1,403.2 1,094.3	399.1 206.5	- -	1,802.0 1,203.1	23,407.9 32,055.3r		
Apr. 23.....	July 23 Oct. 22	91 182	2,768.4 2,272.4	1,802.7 1,302.5	1,383.4 1,106.5	419.3 196.0	- -	1,802.1 1,200.4	23,408.5 32,157.5r		
Apr. 30.....	July 30 Oct. 29	91 182	2,445.3 2,905.8	1,801.2 1,301.2r	1,414.7r 1,118.9	386.5r 182.4	- -	1,800.5 1,201.0	23,409.1r 32,257.7		
May 7.....	Aug. 6 Nov. 5	91 182	2,869.5 2,846.0	1,800.7 1,301.0	1,423.1 1,088.5	377.7 212.6	- -	1,801.0 1,201.4	23,408.0 32,357.3		
May 14.....	Aug. 13 Nov. 12	91 182	2,866.6 2,597.2	1,802.0 1,301.6	1,413.5 1,080.5	388.5 221.1	- -	1,789.9 1,204.1	23,421.1 32,454.7r		
May 21.....	Aug. 20 Nov. 19	91 182	2,966.0 2,605.7	1,789.8 1,303.5	1,423.5 1,095.4	366.3 208.1	- -	1,802.6 1,200.4	23,408.3 32,558.0		
May 28.....	Aug. 27 Nov. 27	91 183	2,853.7 3,216.4	1,802.0r 1,300.3r	1,471.7 1,107.1	330.2 193.5	- -	1,801.1 1,201.2	32,409.1 32,657.6r		
June 4.....	Sept. 3 Dec. 3	91 182	2,743.4 2,809.0	1,800.3 1,306.4	1,453.0 1,091.6	347.9 214.8	- -	1,801.5 1,200.2	23,408.6 32,763.7		
June 11.....	Sept. 10 Dec. 10	91 182	3,002.2 2,210.7	1,803.7 1,302.1	1,428.1 1,083.3	374.9 214.6	- -	1,798.0 1,200.3	23,413.6 32,866.3		
June 18.....	Sept. 17 Dec. 17	91 182	3,064.4 2,114.9	1,802.6 1,302.7	1,434.7 1,085.1	367.3 217.5	- -	1,802.5 1,200.9	23,413.6 32,968.1		
June 25.....	Sept. 24 Dec. 24	91 182	2,838.4 2,412.2	1,801.1 1,302.6	1,439.1 1,071.2	362.0 231.3	- -	1,804.1 1,200.1	23,410.6 33,061.5		
<u>Tax anticipation:</u>											
1970-Mar. 26.....	Sept. 22	180	5,627.6r	1,758.7	1,598.3	159.9r	- -	- -	1,758.2		
<u>9-month and one-year:</u>											
1969-June 30.....	1970-Mar. 31 June 30	274 365	1,177.1 2,416.6	500.8 1,201.4	482.1 1,152.7	17.9 48.7	122.6 281.3	500.7 1,202.0 4/	4,509.8 12,607.9 4/		
July 31.....	Apr. 30 July 31	273 365	1,609.6 2,204.4	500.2 1,202.1	486.1 1,157.7	14.0 44.4	150.5 351.0	501.5 1,201.3 4/	4,508.4 12,608.6 4/		
Aug. 31.....	May 31 Aug. 31	271 365	1,312.5 1,982.2	500.3 1,200.5	482.0 1,143.1	18.3 57.4	180.3 336.1	505.3 1,200.8 4/	4,503.5 12,608.4 4/		
Sept. 30.....	June 30 Sept. 30	273 365	1,257.5 1,950.3	500.3 1,005.2	484.0 948.6	16.3 56.6	75.3 319.9	500.4 1,000.6	4,503.4 12,613.1		
Oct. 31.....	July 31 Oct. 31	273 365	1,212.7 2,291.2	500.3 1,002.5	479.3 927.6	20.4 74.9	125.6 310.4	500.1 1,002.2	4,503.5 12,613.4		
Nov. 30.....	Aug. 31 Nov. 30	273 365	1,522.2 2,249.5	500.7 1,001.2	480.6 939.1	20.1 72.1	139.2 275.5	500.1 1,000.9	4,504.1 12,613.7		
Dec. 31.....	Sept. 30 Dec. 31	273 365	1,300.3 1,645.0	500.1 1,002.1	475.6 939.7	24.6 62.3	116.7 252.0	500.6 999.2	4,503.7 12,616.6		
1970-Jan. 31.....	1971-Jan. 31	365	1,697.9	1,003.0	866.5	136.5	333.2	1,000.2	12,619.4		
Feb. 2.....	1970-Oct. 31	271	1,344.3	501.8	474.9	26.9	200.8	500.5	4,505.0		
Feb. 28.....	1971-Feb. 28	365	1,884.0	1,200.1	1,096.0	104.1	258.6	1,000.4	12,819.2		
Mar. 2.....	1970-Nov. 30	273	1,228.0	500.1	476.8	23.3r	150.4	500.2	4,504.0		
Mar. 31.....	Dec. 31 1971-Mar. 31	275 365	1,613.5 1,903.8	500.4 1,201.1	480.4 1,132.3	20.0 68.7	- -	500.8 1,000.5	4,504.5 13,019.7		
Apr. 30.....	Jan. 31 Apr. 30	276 365	1,000.7 1,724.8	500.3 1,200.0	484.3 1,145.4	16.0 54.5	- -	500.2 1,000.6	4,504.7 13,219.1		
May 31.....	May 31	365	2,401.0	1,200.2	1,146.4	53.8	- -	1,000.2	13,419.0		
June 1.....	Feb. 28	272	1,292.8	500.0	480.6	19.3	- -	500.3	4,504.3		
June 30.....	Mar. 31 June 30	274 365	1,243.2 1,774.0	500.6 1,201.5	446.7 1,126.2	53.8 75.2	- -	500.3 1,201.4	4,504.6 13,419.1		

Footnotes at end of Table PDO-3.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$ /	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$ /	Price per hundred	Equivalent rate $\frac{1}{2}$ /
<u>Regular weekly: (13-week and 26-week)</u>						
1970-Mar. 5.....	{ 98.264 96.576	(Percent) 6.868 6.773	98.283 96.602	6.793 6.721	98.249 96.564	6.927 6.796
Mar. 12.....	{ 98.262 96.598	6.877 6.729	98.267 96.608	6.856 6.709	98.256 96.594	6.899 6.737
Mar. 19.....	{ 98.272 96.609	6.837 6.707	98.285 96.613	6.785 6.700	98.268 96.598	6.852 6.729
Mar. 26.....	{ 98.417 96.874	6.264 6.184	98.421 96.896	6.247 6.140	98.415 96.858	6.270 6.215
Apr. 2.....	{ 98.400 96.769	6.329 6.392	98.435 96.779 6/	6.191 6.371	98.390 96.740	6.369 6.448
Apr. 9.....	{ 98.380 96.737	6.408 6.455	98.393 7/ 96.760 8/	6.357 6.409	98.366 96.733	6.464 6.462
Apr. 16.....	{ 98.405 96.842	6.310 6.247	98.418 96.849 2/	6.258 6.233	98.402 96.837	6.322 6.256
Apr. 23.....	{ 98.363 96.717	6.476 6.494	98.382 10/ 96.764 11/	6.401 6.401	98.357 96.700	6.500 6.527
Apr. 30.....	{ 98.262 96.333	6.876 7.253	98.306 12/ 96.398	6.702 7.125	98.225 96.324	7.022 7.271
May 7.....	{ 98.184 96.212	7.184 7.493	98.243 13/ 96.294 14/	6.951 7.331	98.168 96.188	7.247 7.540
May 14.....	{ 98.232 96.359	6.994 7.201	98.292 15/ 96.514 16/	6.757 6.895	98.203 96.314	7.109 7.291
May 21.....	{ 98.274 96.463	6.827 6.996	98.294 96.496	6.749 6.931	98.268 96.450	6.852 7.022
May 28.....	{ 98.197 96.261	7.133 7.356	98.230 17/ 96.294 18/	7.002 7.290	98.185 96.256	7.180 7.365
June 4.....	{ 98.275 96.533	6.824 6.858	98.294 96.555	6.749 6.814	98.266 96.530	6.860 6.864
June 11.....	{ 98.285 96.514	6.783 6.895	98.299 96.542 19/	6.729 6.840	98.282 96.496	6.796 6.931
June 18.....	{ 98.298 96.488	6.732 6.946	98.312 96.524 20/	6.678 6.876	98.295 96.466	6.745 6.990
June 25.....	{ 98.325 96.497	6.626 6.929	98.338 21/ 96.520 22/	6.575 6.884	98.318 96.491	6.654 6.941
<u>Tax anticipation:</u>						
1970-Mar. 26.....	96.911	6.177	96.947	6.106	96.900	6.200
<u>9-month and one-year:</u>						
1969-June 30.....	{ 94.378 92.556	7.387 7.342	94.459 23/ 92.654 24/	7.280 7.245	94.299 92.528	7.490 7.370
July 31.....	{ 94.383 92.585	7.407 7.313	94.422 92.649	7.356 7.250	94.372 92.559	7.422 7.339
Aug. 31.....	{ 94.439 92.558	7.387 7.340	94.478 92.599	7.335 7.300	94.414 92.531	7.421 7.367
Sept. 30.....	{ 94.421 92.548	7.357 7.350	94.464 25/ 92.660	7.300 7.239	94.408 92.530	7.374 7.268
Oct. 31.....	{ 94.507 92.774	7.244 7.127	94.551 92.786	7.185 7.115	94.483 92.763	7.275 7.138
Nov. 30.....	{ 94.102 92.303	7.777 7.591	94.167 92.347 26/	7.692 7.548	94.085 92.274	7.800 7.620
Dec. 31.....	{ 94.084 92.334	7.801 7.561	94.127 92.384	7.745 7.512	94.047 92.289	7.850 7.605
1970-Jan. 31.....	92.362	7.533	92.421 27/	7.475	92.300	7.595
Feb. 2.....	94.185	7.724	94.211	7.690	94.151	7.770
Feb. 28.....	92.971	6.932	93.056	6.849	92.925	6.978
Mar. 2.....	94.696	6.995	94.724 28/	6.957	94.658	7.044
Mar. 31.....	{ 95.340 93.783	6.101 6.132	95.427 93.866	5.986 6.050	95.326 93.694	6.119 6.220
Apr. 30.....	{ 94.753 93.091	6.843 6.814	94.844 29/ 93.258 20/	6.725 6.650	94.637 92.908	6.995 6.995
May 31.....	92.622	7.277	92.670 31/	7.230	92.599	7.300
June 1.....	94.445	7.353	94.518 32/	7.256	94.407	7.403
June 30.....	{ 94.620 92.823	7.068 7.079	94.695 33/ 92.923	6.970 6.980	94.604 92.766	7.090 7.135

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or -decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-July	5.....	{ 1968-October 3 1969-January 2	2,119 1,981	\$1,601 1,100	5.401 5.588	\$100
	July 11.....	{ 1968-October 10 1969-January 9	2,637 1,996	1,602 1,102	5.368 5.410	
July 18.....	{ 1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
	July 25.....	{ 1968-October 24 1969-January 23	2,869 2,365	1,601 1,100	5.293 5.367	
August 1.....	{ 1968-October 31 1969-January 30	91 182	2,620 2,320	1,594 1,101	5.192 5.288	100
	August 8.....	{ 1968-November 7 1969-February 6	2,532 2,279	1,600 1,103	4.906 5.100	
August 15.....	{ 1968-November 14 1969-February 13	91 182	2,405 2,375	1,600 1,101	5.083 5.273	97
	August 22.....	{ 1968-November 21 1969-February 20	2,283 2,174	1,602 1,101	5.123 5.219	
August 29.....	{ 1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
	September 5.....	{ 1968-December 5 1969-March 6	2,423 2,709	1,602 1,103	5.196 5.249	
September 12.....	{ 1968-December 12 1969-March 13	91 182	2,740 2,709	1,601 1,100	5.247 5.277	101
	September 19.....	{ 1968-December 19 1969-March 20	2,525 2,212	1,601 1,100	5.177 5.249	
September 26.....	{ 1968-December 26 1969-March 27	91 182	2,043 1,930	1,604 1,102	5.150 5.230	106
	October 3.....	{ January 2 April 3	2,334 1,730	1,601 1,101	5.182 5.284	
October 10.....	{ January 9 April 10	91 182	2,106 1,866	1,601 1,103	5.276 5.363	102
	1969-November 6.....	{ 1970-February 5 May 7	2,104 1,904	1,802 1,201	6.499 7.281	
November 13.....	{ February 13 May 14	92 182	2,779 2,593	1,800 1,204	7.157 7.435	114
	November 20.....	{ February 19 May 21	2,655 2,205	1,801 1,200	7.142 7.519	
November 28.....	{ February 26 May 28	20 181	2,733 1,312	1,801 1,201	7.477 8.028	102
	December 4.....	{ March 5 June 4	2,867 2,152	1,800 1,200	7.452 7.613	
December 11.....	{ March 12 June 11	91 182	2,380 2,297	1,800 1,200	7.701 7.803	99
	December 18.....	{ March 19 June 18	2,666 2,176	1,801 1,201	7.920 7.921	
December 26.....	{ March 26 June 25	90 181	2,441 2,872	1,809 1,209	7.805 7.815	118
	1970-January 2.....	{ April 2 July 2	2,426 2,216	1,802 1,202	8.095 8.101	
January 8.....	{ April 9 July 9	91 182	2,720 2,514	1,804 1,207	7.960 7.991	109
	January 15.....	{ April 16 July 16	2,876 3,159	1,802 1,205	7.837 7.783	
January 22.....	{ April 23 July 23	91 182	3,160 2,532	1,802 1,204	7.788 7.663	106
	January 29.....	{ April 30 July 30	2,775 2,464	1,801 1,200	7.890 7.776	
February 26.....	{ May 28 August 27	91 182	2,573 1,958	1,801 1,201	6.813 6.974	100
	March 5.....	{ June 4 September 3	2,458 2,102	1,801 1,202	6.868 6.773	
March 12.....	{ June 11 September 10	91 182	2,486 2,832	1,798 1,301	6.877 6.729	98
	March 19.....	{ June 18 September 17	2,051 2,685	1,803 1,303	6.837 6.707	
March 26.....	{ June 25 September 24	91 182	3,838 2,383	1,804 1,302	6.264 6.184	96

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/</sup> (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-April 2.....	{ 1970-July 2 October 1	91 182	\$2,604 2,098	\$1,800 1,301	6.329 6.392	{ \$ 91
April 9.....	{ July 9 October 8	91 182	2,618 2,696	1,802 1,305	6.408 6.455	102
April 16.....	{ July 16 October 15	91 182	3,088 2,447	1,802 1,301	6.310 6.247	98
April 23.....	{ July 23 October 22	91 182	2,768 2,272	1,803 1,303	6.476 6.494	103
April 30.....	{ July 30 October 29	91 182	2,445 2,906	1,801 1,301	6.876 7.253	101
May 7.....	{ August 6 November 5	91 182	2,869 2,846	1,801 1,301	7.184 7.493	99
May 14.....	{ August 13 November 12	91 182	2,866 2,597	1,802 1,302	6.994 7.201	110
May 21.....	{ August 20 November 19	91 182	2,966 2,606	1,790 1,304	6.827 6.996	90
May 28.....	{ August 27 November 27	91 183	2,854 3,216	1,802 1,301	7.133 7.356	100
June 4.....	{ September 3 December 3	91 182	2,743 2,809	1,801 1,306	6.824 6.858	106
June 11.....	{ September 10 December 10	91 182	3,002 2,211	1,803 1,303	6.783 6.895	108
June 18.....	{ September 17 December 17	91 182	3,064 2,115	1,803 1,303	6.732 6.946	102
June 25.....	{ September 24 December 24	91 182	2,838 2,412	1,801 1,303	6.626 6.929	90

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million).

See Table PDO-4.

2/ Equivalent average rate on bank discount basis.

## Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reports of exchanges of Treasury bills were discontinued effective March 12, 1970.

4/ Includes strip bills issued March 3, 1969.

5/ Bank discount basis.

6/ Except \$500,000 at 96.784.

7/ Except \$90,000 at 98.407.

8/ Except \$10,000 at 96.780.

9/ Except \$70,000 at 96.866.

10/ Except \$200,000 at 98.639 and \$700,000 at 98.405.

11/ Except \$10,000 at 96.840.

12/ Except \$100,000 at 98.350.

13/ Except \$630,000 at 98.262 and \$30,000 at 98.252.

14/ Except \$590,000 at 96.350.

15/ Except \$850,000 at 98.301.

16/ Except \$10,000 at 98.168.

17/ Except \$250,000 at 98.281.

18/ Except \$20,000 at 97.450 and \$500,000 at 96.328.

19/ Except \$20,000 at 96.562.

20/ Except \$150,000 at 96.528.

21/ Except \$50,000 at 98.344.

22/ Except \$300,000 at 96.537.

23/ Except \$225,000 at 94.599, \$50,000 at 94.520, \$3,000,000 at 94.516, and \$2,000,000 at 94.493.

24/ Except \$3,000,000 at 92.724 and \$2,000,000 at 92.701.

25/ Except \$1,000 at 94.554.

26/ Except \$400,000 at 92.347.

27/ Except \$1,000 at 92.593.

28/ Except \$10,000 at 96.096.

29/ Except \$320,000 at 94.902 and \$280,000 at 94.863.

30/ Except \$10,000 at 93.500.

31/ Except \$10,000 at 93.250.

32/ Except \$1,010,000 at 94.537.

33/ Except \$800,000 at 94.714.

r Revised.

July 1970

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
7/2/68	7/11/68 7/11/68	5.399% Bill 5.426% Bill	- 4/22/69 - Tax ant. 5/	256d 285d	4,210 4,026	- -	2,015 2,003	-
7/24/68	4/30/68 7/31/68	5.342% Bill 5.310% Bill	- 7/31/69	273d 365d	1,841 2,945	- -	500 1,001	-
8/5/68	8/15/68	5-5/8% Note	8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/ 9/
8/27/68	5/31/68 8/31/68	5.245% Bill 5.151% Bill	- 8/31/69	270d 365d	1,599 2,592	- -	501 1,000	-
9/24/68	6/30/68 9/30/68	5.202% Bill 5.108% Bill	- 9/30/69	273d 365d	1,343 2,041	- -	501 1,001	-
10/	10/1/68	1-1/2% Note	10/1/73-E0	5y	-	30	-	30
10/17/68	10/24/68	5.178% Bill	- 6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-
10/24/68	7/31/68 10/31/68	5.446% Bill 5.401% Bill	- 7/31/69 - Reopening 10/31/69	273d 365d	1,318 1,990	- -	502 1,002	-
10/28/68	11/15/68 11/15/68	5-5/8% Note 5-3/4% Note	5/15/70-B 6/ 11/15/74-A - Reopening	1y 6m 6y	- -	7,793 1,329	- -	7,793 11/ 2,329 100
11/22/68	8/31/68 11/30/68	5.693% Bill 5.567% Bill	- 8/31/69 - Reopening 11/30/69	272d 365d	1,337 1,973	- -	505 1,001	-
11/26/68	10/24/68	5.489% Bill	- 6/23/69 - Tax ant. 5/	203d	4,379	-	2,001	-
12/23/68	9/30/68 12/31/68	6.483% Bill 6.412% Bill	- 9/30/69 - Reopening 12/31/69	273d 365d	1,254 1,795	- -	500 999	-
1/14/69	10/24/68	5.940% Bill	- 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-
1/28/69	10/31/68 1/31/69	6.195% Bill 6.144% Bill	- 10/31/69 - Reopening 1/31/70	273d 365d	1,310 1,840	- -	500 1,000	-
2/3/69	2/15/69 2/15/69	6-3/8% Note 6-1/4% Note	5/15/70-C 6/ 2/15/76-A 6/	1y 3m 7y	- -	8,764 3,739	- -	8,764 3,739 12/ 100
2/20/69	11/30/68 2/28/69	6.307% Bill 6.235% Bill	- 11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,464	- -	500 1,000	-
2/25/69		5.907% Bill	"Strip" of 5 series 13/	119.4d (Average)	1,962	-	1,002	-
3/25/69		5.030% Bill	"Strip" of 6 series 14/	55.5d (Average)	3,186	-	1,803	-
3/26/69	12/31/68 3/31/69	6.059% Bill 6.132% Bill	- 12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	- -	501 1,001	-
10/	4/1/69	1-1/2% Note	4/1/74-EA	5y	-	34	-	34
4/24/69	1/31/69 4/30/69	5.976% Bill 5.930% Bill	- 1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	- -	500 1,001	-
5/5/69	5/15/69 5/15/69	6-3/8% Note 6-1/2% Note	8/15/70-D 6/ 5/15/76-B	1y 3m 7y	- -	2,329 2,697	- -	2,329 2,697 15/ 100
5/27/69	2/28/69 5/31/69	6.307% Bill 6.270% Bill	- 2/28/70 - Reopening 5/31/70	271d 365d	1,438 1,814	- -	500 1,000	-
6/24/69	3/31/69 6/30/69	7.387% Bill 7.342% Bill	- 3/31/70 - Reopening 6/30/70	274d 365d	1,177 2,417	- -	501 1,201	-
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 5/ 3/23/70 - Tax ant. 5/	157d 248d	3,390 3,386	- -	1,763 1,752	-
7/11/69	7/18/69	7.202% Bill	-					
7/24/69	4/30/69 7/31/69	7.407% Bill 7.313% Bill	- 4/30/70 - Reopening 7/31/70	273d 365d	1,610 1,204	- -	500 1,202	-
8/4/69	8/15/69	7-3/4% Note	2/15/71-D 6/	1y 6m	-	2,924	-	2,924 16/ 100
8/20/69		5.543% Bill	"Strip" of 7 series 17/	45.0d (Average)	3,751	-	2,121	-
8/26/69	5/31/69 8/31/69	7.387% Bill 7.340% Bill	- 5/31/70 - Reopening 8/31/70	271d 365d	1,312 1,982	- -	500 1,201	-
9/23/69	6/30/69 9/30/69	7.357% Bill 7.350% Bill	- 6/30/70 - Reopening 9/30/70	273d 365d	1,258 1,950	- -	500 1,005	-
9/22/69	10/1/69 10/1/69	8% Note 7-3/4% Note 7-1/2% Note	5/15/71-E 5/15/73-A 8/15/76-C 6/	1y 7½m 3y 7½m 6y 10½m	- - -	4,176 1,160 1,683	- - -	4,176 1,160 1,683 18/ 100
10/	10/1/69	1-1/2% Note	10/1/74-E0	5y	-	42	-	42
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	7/31/69 10/31/69	7.244% Bill 7.127% Bill	- 7/31/70 - Reopening 10/31/70	273d 365d	1,213 2,291	- -	500 1,003	-
11/21/69	10/14/69 10/29/69	7.814% Bill 7.975% Bill	- 4/22/70 - Reopening Tax ant. 5/ 6/22/70 - Reopening Tax ant. 5/	147d 208d	2,494 2,914	- -	1,007 1,504	-
11/25/69	8/31/69 11/30/69	7.777% Bill 7.591% Bill	- 8/31/70 - Reopening 11/30/70	273d 365d	1,522 2,249	- -	501 1,001	-
12/23/69	9/30/69 12/31/69	7.801% Bill 7.561% Bill	- 9/30/70 - Reopening 12/31/70	273d 365d	1,003 1,645	- -	500 1,002	-

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities <sup>1/</sup>	Period to final maturity (years, months, days) <sup>2/</sup>	Amount of subscriptions tendered		Amount issued <sup>3/</sup>		Allotment ratio
				Cash	Exchange	For cash	In exchange <sup>4/</sup>	
1/27/70	{ 10/31/69 1/31/70	7.724% Bill 7.533% Bill	- - 10/31/70 - Reopening 1/31/71	271d 365d	1,344 1,698	- -	502 1,003	-
2/2/70	{ 2/15/70 2/15/70 2/15/70	8-1/4% Note 8-1/8% Note 8% Note	- - - 3/15/71-F 3/15/73-B 2/15/77-A	1y 6m 3y 6m 7y	- - -	2,255p 1,846p 1,856p	- -	{ 2,255p 1,846p 1,856p } 100
2/24/70	{ 11/30/69 2/28/70	6.995% Bill 6.932% Bill	- - 11/30/70 - Reopening 2/28/71	273d 365d	1,228 1,284	- -	500 1,200	-
2/25/70	10/14/69	6.549% Bill	- - 4/22/70 - Reopening Tax ant. <sup>5/</sup>	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- - 9/22/70 - Tax ant. <sup>5/</sup>	180d	5,627	-	1,758	-
3/24/70	{ 12/31/69 3/31/70	6.101% Bill 6.132% Bill	- - 12/31/70 - Reopening 3/31/71	275d 365d	1,614 1,904	- -	500 1,201	-
10/	4/1/70	1-1/2% Note	- - 4/1/75-EA	5y	-	2	-	2
4/23/70	{ 1/31/70 4/30/70	6.843% Bill 6.714% Bill	- - 1/31/71 - Reopening 4/30/71	276d 365d	1,001 1,725	- -	500 1,200	-
5/4/70	{ 5/15/70 5/15/70	7-3/4% Note 8% Note	- - 5/15/73-A - Reopening <sup>6/</sup> 2/15/77-A - Reopening	3y 6y 9m	- -	4,682p 3,313p	- -	{ 4,682p 3,313p } 20/ 100
5/5/70	5/15/70	7-3/4% Note	- - 11/15/71-G <sup>6/</sup>	1y 6m	10,728p <sup>7/</sup>	-	3,664p	7,064p <sup>21/</sup>
5/26/70	{ 2/28/70 5/31/70	7.353% Bill 7.277% Bill	- - 2/28/71 - Reopening 5/31/71	272d 365d	1,293 2,401	- -	500 1,200	-
6/23/70	{ 3/31/70 6/30/70	7.068% Bill 7.079% Bill	- - 3/31/71 - Reopening 6/30/71	274d 365d	1,243 1,774	- -	501 1,201	-
7/2/70	7/8/70	6.452% Bill	- - 3/22/71 - Tax ant. <sup>5/</sup>	257d	4,741	-	2,516	-

Source: Bureau of the Public Debt.

1/ For details of bill offerings, see Table PDO-2. Other securities issued at par except those bearing footnote 6. For bill issues, always sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table PDO-8.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in either Table PDO-5 or PDO-6.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes, maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

9/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million, (2) for Federal Reserve banks and Government accounts, these totaled \$4,811 million, and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April

1951, page A-1. Amounts shown are as of June 30, 1970.

11/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

12/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

13/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

14/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

15/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

16/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.

17/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

18/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

19/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

20/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

21/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.

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## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged		
			By Treasury	To Treasury					
<u>1970</u>									
4% Bond - 8/15/70 5/	1/29/64		\$165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/ <u>2,223</u>	\$1.65 1.85 0.95 0.95 1.80 -	- 4.33 4.17 4.17 4.32 3.96	4.15% 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-E - 5/15/65-A - 2/15/65	
<u>1971</u>									
4% Bond - 8/15/71	3/9/62		1,154 4/ 1,651 4/ <u>2,806</u>	- -	2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	- 2/15/64 - 2/15/65
3-7/8% Bond - 11/15/71 5/	3/15/63		693 4/ 94 4/ 532 4/ 196 4/ <u>1,515</u>	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	- 8/15/63-C - 11/15/63-D - 8/15/63 - 2/15/64	
<u>1972</u>									
4% Bond - 8/15/72	9/20/62		370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/ <u>2,579</u>	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	- 2/15/63-A - 2/15/63-A - 2/15/63-E - 5/15/63-B - 5/15/63-D - 5/15/63-B
<u>1973</u>									
4% Bond - 8/15/73	9/18/63		500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716 4/ <u>3,894</u>	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/66 - 8/15/66-A - 2/15/67-B - 8/15/67-A
4-1/8% Bond - 11/15/73	7/24/64		362 232 344 213 769 4/ 334 4/ 1,103 4/ 297 4/ 503 4/ <u>4,357</u>	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B
<u>1974</u>									
4-1/8% Bond - 2/15/74	1/19/65		493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/ <u>3,130</u>	0.65 0.50 0.95 0.45 0.75 0.55 0.10	- - - - - - 0.25	4.21 4.19 4.26 4.19 4.22 4.20 4.16 4.08	4.23 4.24 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65 - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67
3-7/8% Bond - 11/15/74 5/	3/15/63		251 4/ 136 4/ 314 4/ 373 4/ <u>1,074</u>	- 1.50 1.70 0.90	- - - -	3.88 4.04 4.08 3.97	3.97 3.98 3.98 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	- 8/15/66 - 11/15/65-B - 2/15/66-B - 11/15/66
<u>1975</u>									
4-1/4% Bond - 5/15/75-85 5/	1/29/64		106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/ <u>748</u>	0.75 0.95 0.05 0.05 0.90 -	- - - - - 1.15	4.30 4.32 4.25 4.25 4.31 4.17	4.25 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-A - 2/15/65
<u>1980</u>									
4% Bond - 2/15/80 5/	3/9/62 3/15/63		563 4/ 17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/ <u>1,131</u>	- 0.90 0.70 1.00 1.20 0.50 0.50 0.50 0.40	0.25 - - - - - - 0.50 -	3.98 4.07 4.06 4.08 4.11 4.04 4.04 3.96 4.03	4.20 4.04 4.04 4.04 4.04 4.04 4.04 4.03 4.03	2-5/8% Bond 3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	- 2/15/65 - 8/15/63-C - 11/15/63-D - 11/15/65-B - 2/15/66-B - 8/15/63 - 2/15/64 - 8/15/66 - 11/15/66

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged																																																																																																				
			By Treasury	To Treasury																																																																																																							
<u>1980</u>  3-1/2% Bond - 11/15/30 <sup>5/</sup>	9/29/61  10/3/60	<table border="0"> <tr><td>\$1,035 <sup>4/</sup></td><td></td></tr> <tr><td>238 <sup>4/</sup></td><td></td></tr> <tr><td><u>1,273</u></td><td></td></tr> <tr><td>643 <sup>4/</sup></td><td></td></tr> </table>	\$1,035 <sup>4/</sup>		238 <sup>4/</sup>		<u>1,273</u>		643 <sup>4/</sup>		<table border="0"> <tr><td>\$2.25</td><td>3.34%</td></tr> <tr><td>3.50</td><td>3.25</td></tr> </table>	\$2.25	3.34%	3.50	3.25	<table border="0"> <tr><td>4.16%</td><td>2-1/2% Bond</td></tr> <tr><td>4.15</td><td>2-1/2% Bond</td></tr> </table>	4.16%	2-1/2% Bond	4.15	2-1/2% Bond	<table border="0"> <tr><td>3.92</td><td>2-1/2% Bond</td></tr> </table>	3.92	2-1/2% Bond	<table border="0"> <tr><td>3/15/65-70</td><td>- 3/15/66-71</td></tr> </table>	3/15/65-70	- 3/15/66-71																																																																																	
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<u>1987</u>  4-1/4% Bond - 8/15/87-92 <sup>5/</sup>	7/24/64  1/19/65	<table border="0"> <tr><td>197</td><td>\$0.05</td></tr> <tr><td>118</td><td>0.40</td></tr> <tr><td>196</td><td>-</td></tr> <tr><td>145</td><td>0.05</td></tr> <tr><td>188 <sup>4/</sup></td><td>0.10</td></tr> <tr><td>151 <sup>4/</sup></td><td>0.25</td></tr> <tr><td>148 <sup>4/</sup></td><td>-</td></tr> <tr><td>21 <sup>4/</sup></td><td>0.30</td></tr> <tr><td>35 <sup>4/</sup></td><td>-</td></tr> <tr><td><u>1,198</u></td><td></td></tr> <tr><td>641</td><td>0.25</td></tr> <tr><td>282 <sup>4/</sup></td><td>0.40</td></tr> <tr><td>145 <sup>4/</sup></td><td>0.05</td></tr> <tr><td>144 <sup>4/</sup></td><td>-</td></tr> <tr><td>665 <sup>4/</sup></td><td>0.45</td></tr> <tr><td>116 <sup>4/</sup></td><td>0.15</td></tr> <tr><td>140 <sup>4/</sup></td><td>0.35</td></tr> <tr><td>122 <sup>4/</sup></td><td>0.80</td></tr> <tr><td><u>2,254</u></td><td></td></tr> </table>	197	\$0.05	118	0.40	196	-	145	0.05	188 <sup>4/</sup>	0.10	151 <sup>4/</sup>	0.25	148 <sup>4/</sup>	-	21 <sup>4/</sup>	0.30	35 <sup>4/</sup>	-	<u>1,198</u>		641	0.25	282 <sup>4/</sup>	0.40	145 <sup>4/</sup>	0.05	144 <sup>4/</sup>	-	665 <sup>4/</sup>	0.45	116 <sup>4/</sup>	0.15	140 <sup>4/</sup>	0.35	122 <sup>4/</sup>	0.80	<u>2,254</u>		<table border="0"> <tr><td>4.25</td><td>4.24</td></tr> <tr><td>4.28</td><td>4.24</td></tr> <tr><td>4.24</td><td>4.24</td></tr> <tr><td>4.25</td><td>4.24</td></tr> <tr><td>4.26</td><td>4.25</td></tr> <tr><td>4.27</td><td>4.25</td></tr> <tr><td>4.23</td><td>4.25</td></tr> <tr><td>4.24</td><td>4.25</td></tr> <tr><td>4.22</td><td>4.25</td></tr> <tr><td>4.23</td><td>4.25</td></tr> <tr><td>4.24</td><td>4.25</td></tr> <tr><td>4.25</td><td>4.25</td></tr> <tr><td>4.21</td><td>4.25</td></tr> <tr><td>4.18</td><td>4.25</td></tr> </table>	4.25	4.24	4.28	4.24	4.24	4.24	4.25	4.24	4.26	4.25	4.27	4.25	4.23	4.25	4.24	4.25	4.22	4.25	4.23	4.25	4.24	4.25	4.25	4.25	4.21	4.25	4.18	4.25	<table border="0"> <tr><td>4.24</td><td>2-5/8% Bond</td></tr> <tr><td>4.25</td><td>3-1/2% Note</td></tr> <tr><td>4.26</td><td>4% Note</td></tr> <tr><td>4.25</td><td>3-5/8% Note</td></tr> <tr><td>4.22</td><td>3-7/8% Note</td></tr> <tr><td>4.24</td><td>3-3/4% Bond</td></tr> <tr><td>4.25</td><td>3-5/8% Note</td></tr> <tr><td>4.21</td><td>3-3/4% Note</td></tr> <tr><td>4.20</td><td>3-5/8% Bond</td></tr> </table>	4.24	2-5/8% Bond	4.25	3-1/2% Note	4.26	4% Note	4.25	3-5/8% Note	4.22	3-7/8% Note	4.24	3-3/4% Bond	4.25	3-5/8% Note	4.21	3-3/4% Note	4.20	3-5/8% Bond	<table border="0"> <tr><td>2/15/65</td><td>- 11/15/65-B</td></tr> <tr><td>2/15/65-E</td><td>- 11/15/64-C</td></tr> <tr><td>2/15/64-E</td><td>- 11/15/64-F</td></tr> <tr><td>2/15/66-A</td><td>- 5/15/65-C</td></tr> <tr><td>2/15/66-B</td><td>- 8/15/64-B</td></tr> <tr><td>2/15/66-C</td><td>- 11/15/64-D</td></tr> <tr><td>2/15/66-D</td><td>- 5/15/66</td></tr> <tr><td>2/15/67-A</td><td>- 2/15/66-S</td></tr> <tr><td>2/15/67-B</td><td>- 2/15/67</td></tr> </table>	2/15/65	- 11/15/65-B	2/15/65-E	- 11/15/64-C	2/15/64-E	- 11/15/64-F	2/15/66-A	- 5/15/65-C	2/15/66-B	- 8/15/64-B	2/15/66-C	- 11/15/64-D	2/15/66-D	- 5/15/66	2/15/67-A	- 2/15/66-S	2/15/67-B	- 2/15/67
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<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.

July 1970

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged				
<u>1970</u>											
6-3/8%	Note	-	8/15/70-D	5/15/69	\$1,703 626 <u>2,329</u>	\$99.95 99.95	6.42% 6.42	5-5/8% 2-1/2%	Note	-	5/15/69-B 6/15/69
5%	Note	-	11/15/70-A	2/15/66	1,230 657 2,625 324 <u>4,836</u>	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% 3-3/4% 4% 3%	Note Bond Note Bond	-	5/15/66-D 5/15/66 8/15/66-A 8/15/66
<u>1971</u>											
5-3/8%	Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/			
7-3/4%	Note	-	2/15/71-D	8/15/69	2,924 517 584 586 <u>1,687</u>	99.90 100.10 100.35 100.55	7.82 5.23 5.17 5.12	6% 4-3/4% 4% 3-3/8%	Note Cert. Note Bond	-	8/15/69-C 11/15/66-A 11/15/66-E 11/15/66
5-1/4%	Note	-	5/15/71-A	8/15/66	465 284 455 <u>1,204</u>	99.50 99.50 99.50	3.94 3.94 3.94	3% 4% 2-1/4%	Cert. Note Bond	-	5/15/62-A 5/15/62-E 6/15/62
3-7/8%	Bond	-	11/15/71 2/	5/15/62 12/15/62	41 * 41 <u>1,204</u>	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/			
7-3/4%	Note	-	11/15/71-G	5/15/70	3,664p 909p 6,156p <u>10,728p</u>	99.95 99.95 99.95	7.79 7.79 7.79	1/ 5-5/8% 6-3/8%	Note Note	-	5/15/70-B 5/15/70-C
<u>1972</u>											
4-3/4%	Note	-	2/15/72-A	2/15/67	1,777 54 174 <u>2,006</u>	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% 4%	Note Note	-	2/15/67-B 2/15/67-C
4-3/4%	Note	-	5/15/72-B	5/15/67	446 308 837 213 <u>1,804</u>	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 4-7/8%	Bond Cert. Note Note	-	6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
<u>1973</u>											
7-3/4%	Note	-	11/15/73-A 2/	5/15/70	3,495p 1,187p <u>4,682p</u>	99.40 99.40	7.93 7.93	5-5/8% 6-3/8%	Note Note	-	5/15/70-B 5/15/70-C
<u>1974</u>											
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329 <u>2,062</u>	100.25 100.25	4.22 4.22	4-5/8% 3-7/8%	Note Note	-	5/15/65-A 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% 3-3/4%	Note Bond	-	8/15/68-C 8/15/68
3-7/8%	Bond	-	11/15/74 2/	11/15/61	517 <u>517</u>	99.00	3.97	2-1/2%	Bond	-	11/15/61
<u>1975</u>											
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 433 <u>2,977</u>	99.40 99.15 99.85 98.85	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note Bond Note Bond	-	8/15/68-C 8/15/68 11/15/68-D 11/15/68
<u>1976</u>											
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037 702 <u>3,739</u>	99.75 99.75	6.29 6.29	5-5/8% 4%	Note Bond	-	2/15/69-A 2/15/69

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u>								
7-1/2% Note	-	8/15/76-C	10/1/69	\$2 1,109 571 <u>1,683</u>	\$99.50 99.50 99.50	7.61% 7.61 7.61	1-1/2% Note - 4% Bond - 2-1/2% Bond -	10/1/69-E0 10/1/69 12/15/64-69 3/
<u>1980</u>								
4% Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	884 34 * <u>34</u>	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u>								
3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/	
<u>1987</u>								
4-1/4% Bond	-	8/15/87-92 2/	8/15/62	* 5 360 <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 3-1/4% Note - 1/	8/15/62-B 8/15/62-G -
<u>1988</u>								
4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u>								
4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.

2/ Additional issue.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes									Dealers and brokers	All other 7/		
		Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 2/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement fund	State and local governments 6/					
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764		
10/23/68	{ 5-5/8% Note - 5/15/70-B 2/ 5-3/4% Note - 11/15/74-A 2/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364		
		-	2,329	1,043	786	23	25	11	180	1	9	24	180	47		
2/15/69	{ 6-3/8% Note - 5/15/70-C 6-1/4% Note - 2/15/76-A	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303		
		-	3,739	2,833	551	53	12	7	12	13	2	11	159	87		
5/15/69	{ 6-3/8% Note - 8/15/70-D 6-1/2% Note - 5/15/76-B	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282		
		-	2,697	473	1,245	39	41	28	159	4	2	49	570	87		
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184		
10/1/69	{ 8% Note - 5/15/71-E 7-3/4% Note - 5/15/73-A 7-1/2% Note - 8/15/76-C	-	4,176p	564	2,111	217	65	42	254	15	11	276	240	381		
		-	1,160p	125	660	87	23	8	12	4	3	37	136	65		
		-	1,683p	564	476	96	29	8	31	8	11	24	380	56		
2/15/70	{ 8-1/4% Note - 8/15/71-F 8-1/8% Note - 8/15/73-B 8% Note - 2/15/77-A	-	2,255p	292	1,175	85	47	20	169	7	6	125	86	243		
		-	1,846p	288	942	51	17	17	76	3	2	97	241	112		
		-	1,856p	458	746	48	38	14	47	6	13	77	345	64		
5/15/70	{ 7-3/4% Note - 11/15/71-G 7-3/4% Note - 5/15/73-A 2/ 8% Note - 2/15/77-A 2/	3,664p	7,064p	7,005	2,352	391	7	15	34	8	1	297	270	348		
		-	4,682p	2,421	1,442	171	23	28	33	6	1	90	157	310		
		-	3,313p	2,125	819	53	7	19	6	10	2	55	146	71		

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			160 280	90 301	1 71	235 208	14 141
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			116 23	124 335	11 24	208 230	42 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			113 260	203 211	11 22	146 378	28 130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			150 250	227 94	*	106 512	19 141
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			140 240	182 318	1 7	174 341	8 95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			101 200	200 300	*	179 372	20 116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 264	229 378	1	62 183	38 145
2/28/69	{ 11/30/69 2/28/70	6.307 6.235	1,000	500			200 222	201 309	2	75 359	22 86
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			174 280	72 299	1	212 232	42 154
4/30/69	{ 1/31/70 4/30/70	5.976 5.930	1,001	500			170 300	188 177	*	123 323	19 178
5/31/69	{ 2/28/70 5/31/70	6.307 6.270	1,000	500			178 282	137 217	11	140 341	34 150
6/30/69	{ 3/31/70 6/30/70	7.387 7.342	1,201	500			122 292	151 244	*	214 554	13 105
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752		- -	1,733 1,722	1	*	29 27
7/31/69	4/30/70	7.407	1,202	500			150 367	171 349	1	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500			180 348	190 427	12	97 309	21 110
9/30/69	{ 6/30/70 9/30/70	7.357 7.350	1,005	500			75 350	139 322	1	266 190	19 135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	{ 7/31/70 10/31/70	7.244 7.127	1,003	500			125 312	161 128	*	201 450	13 102
11/26/69	{ 4/22/70 6/22/70	7.014 7.975			1,007 5/ 1,504 5/		- -	1,002 1,497	-	-	5 7
11/30/69	{ 8/31/70 11/30/70	7.777 7.591	1,001	501			139 287	61 228	*	254 336	47 123
12/31/69	{ 9/30/70 12/31/70	7.801 7.561	1,002	500			116 259	157 305	10	194 318	23 118

Footnotes at end of table.

(Continued on following page)

July 1970

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/31/70	{ 10/31/70 1/31/71	7.724 7.533	1,003	502			200 328	77 215	16 14	184 266	25 180
2/28/70	{ 11/30/70 2/28/71	6.995 6.932	1,200	500			150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758		-	1,749	-	-	9
3/31/70	{ 12/31/70 3/31/71	6.101 6.132	1,201	500			126 279	133 317	1 21	194 438	47 146
4/30/70	{ 1/31/71 4/30/71	6.843 6.814	1,200	500			125 336	176r 303r	* 2r	170 398	29r 161r
5/31/70	{ 2/28/71 5/31/71	7.353 7.277	1,200	500			125 315	141 179	12 22	164 546	58 138

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit ac-

counts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

\* Less than \$500,000.

r Revised.

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/68	5.150% Bill - 5.313% Bill -	7/31/68 7/31/68	7/31/67 501	1,001 501	1,001 3/  501	-	-	
8/15/68	4-1/4% Note - 3-3/4% Bond -	8/15/68-C 8/15/68	5/15/67 4/18/62	5,936 2,640	5,936 2,640	4,442 428	1,494 2,212	5-5/8% Note - 8/15/74-B
	Total.....			8,576	8,576 4/	4,870	3,706 5/	
8/31/68	5.100% Bill - 5.422% Bill -	8/31/68 8/31/68	8/31/67 500	1,000 500	1,000 3/  500	-	-	
9/30/68	5.124% Bill - 5.555% Bill -	9/30/68 9/30/68	9/30/67 500	1,000 500	1,000 3/  500	-	-	
10/1/68	1-1/2% Note -	10/1/68-E0	10/1/63	115	115	-	-	
10/31/68	5.301% Bill - 5.254% Bill -	10/31/68 10/31/68	10/31/67 500	1,002 500	1,002 3/  500	-	-	
	5-1/4% Note -	11/15/68-D	5/15/67	8,984	-	8,984	{ 6,663 1,682 }	5-5/8% Note - B-1970
11/15/68	3-7/8% Bond -	11/15/68	9/15/63	1,158	-	1,158	{ 564 247 }	5-3/4% Note - A-1974
	2-1/2% Bond -	12/15/68	12/1/42	1,787	-	1,787	{ 565 400 }	5-5/8% Note - B-1970
	Total.....			11,929	-	11,929	10,122	5-3/4% Note - A-1974
							985	7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 5.240% Bill -	11/30/68 11/30/68	11/30/67 500	1,000 500	1,000 3/  500	-	-	
12/15/68	2-1/2% Bond -	12/15/68	12/1/42	822	822	-	-	
12/31/68	5.544% Bill - 5.423% Bill -	12/31/68 12/31/68	12/31/67 500	1,000 500	1,000 3/  500	-	-	
1/31/69	5.267% Bill - 5.665% Bill -	1/31/69 1/31/69	1/31/68 500	1,000 500	1,000 3/  500	-	-	
2/15/69	5-5/8% Note - 4% Bond -	2/15/69-A 2/15/69	11/15/67 8/15/62	10,738 3,728	-	10,738 3,728	{ 6,737 3,037 }	6-3/8% Note - C-1970
	Total.....			14,466	-	14,466	12,502	6-1/4% Note - A-1976
							1,964	6-3/8% Note - C-1970
								6-1/4% Note - A-1976
2/28/69	5.281% Bill - 6.086% Bill -	2/28/69 2/28/69	2/29/68 2/29/68	1,002 500	1,002 3/  500	-	-	
3/24/69	5.399% Bill -	3/24/69	7/11/68	2,015	2,015 6/	-	-	
3/31/69	5.475% Bill - 5.745% Bill -	3/31/69 3/31/69	3/31/68 500	1,000 500	1,000 3/  500	-	-	
4/1/69	1-1/2% Note -	4/1/69-EA	4/1/64	61	61	-	-	
4/22/69	5.426% Bill -	4/22/69	7/11/68	2,015	2,015 6/	-	-	
4/30/69	5.663% Bill - 5.342% Bill -	4/30/69 4/30/69	4/30/68 500	1,001 500	1,001 3/  500	-	-	
	5.907% Bill -	4/30/69	4/30/68	200	200	-	-	
5/15/69	5-5/8% Note -	5/15/69-B	2/21/68	4,277	-	4,277	{ 1,703 1,748 }	6-3/8% Note - D-1970
	2-1/2% Bond -	6/15/69	4/15/43	2,541	-	2,541	{ 626 949 }	6-1/2% Note - B-1976
	Total.....			6,818	-	6,818	5,026	6-3/8% Note - D-1970
							826	6-1/2% Note - B-1976
5/31/69	6.079% Bill - 5.245% Bill -	5/31/69 5/31/69	5/31/68 501	1,002 501	1,002 3/  501	-	-	
6/15/69	5.907% Bill -	5/31/69	5/31/68	200	200	-	-	
6/23/69	2-1/2% Bond -	6/15/69	4/15/43	966	966	-	-	
6/23/69	5.178% Bill - 5.489% Bill -	6/23/69 6/23/69	10/24/68 10/24/68	3,010 2,001	3,010 2,001	-	-	
6/30/69	5.940% Bill -	6/23/69	10/24/68	1,759	1,759	-	-	
7/31/69	5.732% Bill - 5.202% Bill -	6/30/69 6/30/69	6/30/68 6/30/68	1,002 501	1,002 3/  501	-	-	
	5.907% Bill -	6/30/69	6/30/68	200	200	-	-	
8/15/69	5.310% Bill - 5.446% Bill -	7/31/69 7/31/69	7/31/68 502	1,001 502	1,001 3/  502	-	-	
	5.907% Bill -	7/31/69	7/31/68	200	200	-	-	
	6% Note -	8/15/69-C	5/15/68	3,366	-	3,366	2,924	7-3/4% Note - D-1971
							442	

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/31/69	5.151% Bill - 8/31/69 5.693% Bill - 8/31/69 5.907% Bill - 8/31/69	8/31/68 8/31/68 8/31/68	1,000 505 200	1,000 505 2/ 200	- - -	- - -	- - -	
9/30/69	5.108% Bill - 9/30/69 6.483% Bill - 9/30/69 1-1/2% Note - 10/1/69-EO	9/30/68 9/30/68 10/1/64	1,001 500 159	1,001 500 2/ - 159	- - 159	51 13 2	92	3% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
10/1/69	4% Bond - 10/1/69 2-1/2% Bond - 12/15/69	10/1/57 9/15/43	6,240 2,484	- - 6,240	3,164 869 1,109	1,097		3% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69 6.195% Bill - 10/31/69	10/31/68 10/31/68	1,002 500	1,002 500 2/ -	- - -	- - -	- - -	
11/30/69	5.567% Bill - 11/30/69 6.307% Bill - 11/30/69	11/30/68 11/30/68	1,001 500	1,001 500 2/ -	- - -	- - -	- - -	
12/15/69	2-1/2% Bond - 12/15/69 6.775% Bill - 12/22/69	9/15/43 7/18/69	673 1,763	673 1,763 6/ -	- - -	- - -	- - -	
12/22/69								
12/31/69	6.412% Bill - 12/31/69 6.059% Bill - 12/31/69	12/31/68 12/31/68	399 501	999 501 3/ -	- - -	- - -	- - -	
1/31/70	6.144% Bill - 1/31/70 5.976% Bill - 1/31/70	1/31/69 1/31/69	1,000 500	1,000 500 3/ -	- - -	- - -	- - -	
2/15/70	4% Bond - 2/15/70 2-1/2% Bond - 2/15/70	1/15/65 2/1/44	4,381 2,280	- - 4,381	1,584p 1,251p 1,140p	406p		8-1/4% Note - F-1971 8-1/8% Note - B-1973 3% Note - A-1977
	Total.....		6,661	-	6,661	5,956p	406p	2,255p of 8-1/4% Note 1,845p of 8-1/8% Note 1,856p of 3% Note
2/28/70	6.235% Bill - 2/28/70 6.307% Bill - 2/28/70	2/28/69 2/28/69	1,000 500	1,000 500 2/ -	- - -	- - -	- - -	
3/15/70	2-1/2% Bond - 3/15/70	3/15/70	300p	300p	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 6/ -	-	-	-	
3/31/70	6.132% Bill - 3/31/70 7.387% Bill - 3/31/70	3/31/69 3/31/69	1,001 501	1,001 501 3/ -	- - -	- - -	- - -	
4/1/70	1-1/2% Note - 4/1/70-EO	4/1/65	38	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70 7.814% Bill - 4/22/70 6.549% Bill - 4/22/70	10/14/69 10/14/69 10/14/69	2,007 1,007 1,753	2,007 1,007 6/ 1,753	- - -	- - -	- - -	
4/30/70	5.930% Bill - 4/30/70 7.407% Bill - 4/30/70	4/30/69 4/30/69	1,001 500	1,001 500 3/ -	- - -	- - -	- - -	
5/15/70	5-5/8% Note - 5/15/70 6-3/8% Note - 5/15/70	11/15/68 2/15/69	7,793 8,764	- - 7,793 8,764	2,674p 3,495p 638p 1,137p	1,624p 6,939p		7-3/4% Note - A-1973 8% Note - A-1977 7-3/4% Note - A-1973 3% Note - A-1977
	Total.....		16,557	-	16,557	7,994p	8,563p	4,682p of 7-3/4% Note 3,312p of 8% Note
5/31/70	6.270% Bill - 5/31/70 7.387% Bill - 5/31/70	5/31/69 5/31/69	1,000 500	1,000 500 2/ -	- - -	- - -	- - -	
6/22/70	7.204% Bill - 6/22/70 7.976% Bill - 6/22/70	10/29/69 10/29/69	3,004 1,504	3,004 1,504 6/ -	- - -	- - -	- - -	
6/30/70	7.342% Bill - 6/30/60 7.357% Bill - 6/30/70	6/30/69 6/30/69	1,201 500	1,201 500 3/ -	- - -	- - -	- - -	

Footnotes at end of Table PDO-9.

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries**

(Payable in U.S. Dollars)

(continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
	Certificates of indebtedness	9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
1968-Oct.....		9/25/68	12/10/68	5.25	-	15	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	1,702
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
		10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
	Certificates of indebtedness	10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
Nov....	Certificates of indebtedness	11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
	Notes	11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Bonds	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Dec....	Certificates of indebtedness			(Percent)	(in millions of dollars)		
			10/8/68	5.30	-	1	
			11/14/68	5.55	-	1	
			11/20/68	5.55	-	11	
			11/20/68	5.50	-	300	
			11/21/68	5.55	-	1	
			11/22/68	5.50	-	300	
			11/25/68	5.50	-	21	
			11/29/68	5.55	-	12	
			11/29/68	5.50	-	10	
			11/29/68	5.50	-	41	
			12/2/68	5.50	33	33	
			12/2/68	5.50	19	-	
			12/2/68	5.50	10	10	
			12/3/68	5.50	31	31	
			12/3/68	5.50	9	9	
			12/4/68	5.50	25	25	
			12/5/68	5.65	7	7	
			12/6/68	5.50	2	-	
			12/9/68	5.50	24	16	
			12/9/68	5.50	8	-	
			12/11/68	5.80	29	-	
			12/11/68	5.80	10	10	
			12/16/68	5.50	11	-	
			12/16/68	5.80	1	-	
			12/16/68	5.80	66	66	
			12/17/68	6.00	5	-	
			12/17/68	5.80	33	14	
			12/18/68	6.00	45	-	
			12/19/68	5.80	14	-	
			12/23/68	5.50	38	-	
			12/26/68	5.50	21	-	
			12/27/68	5.50	7	-	
			12/30/68	5.50	24	-	
			12/31/68	5.50	5	-	
Notes			3/31/66	4.86	-	40	
			5/13/68	5.74	-	*	
			12/16/68	5.93	75	-	
			12/20/68	6.02	75	-	
			12/23/68	6.21	50	-	
			12/24/68	6.25	2	-	
			12/27/68	5.97	20	-	
			12/31/68	6.40	40	-	
			12/31/68	6.00	100	-	
			11/19/68	5.50	-	40	
			11/29/68	5.55	-	25	
			12/9/68	5.50	-	8	
			12/11/68	5.80	-	29	
			12/16/68	5.50	-	11	
			12/16/68	5.80	-	1	
			12/17/68	5.80	-	12	
			12/17/68	6.00	-	5	
			12/18/68	6.00	-	12	
			12/23/68	5.50	-	24	
1969-Jan....	Certificates of indebtedness		1/3/69	5.50	7	7	
			1/3/69	5.50	55	-	
			1/6/69	5.50	15	15	
			1/6/69	4/3/69	6.20	4	-
			1/7/69	2/18/69	5.50	42	42
			1/8/69	2/18/69	5.50	5	5
			1/8/69	4/3/69	6.20	5	-
			1/10/69	2/18/69	5.50	21	21
			1/13/69	2/18/69	5.50	36	36
			1/13/69	4/14/69	6.25	10	10
			1/16/69	4/3/69	6.20	20	-
			1/17/69	4/3/69	6.20	20	-
			1/20/69	4/3/69	6.20	10	-
			1/21/69	4/3/69	6.20	25	-
			1/22/69	4/3/69	6.20	8	-
			1/23/69	4/3/69	6.20	6	-
			1/24/69	2/18/69	5.50	11	11
			1/24/69	2/19/69	5.50	4	-
			1/24/69	4/3/69	6.20	21	-
			1/27/69	2/18/69	5.50	32	32
			1/27/69	4/3/69	6.20	40	-
			1/28/69	2/18/69	5.50	4	4
			1/28/69	4/3/69	6.20	20	-
			1/29/69	2/18/69	5.50	5	4
			1/30/69	4/3/69	6.20	9	-
			1/31/69	2/18/69	5.50	20	-
			11/26/68	2/27/69	5.45	-	80
			11/29/68	2/20/69	5.50	-	21
			12/2/68	2/20/69	5.50	-	19
			12/6/68	2/20/69	5.50	-	2

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)		
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)		
		1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
Notes	{	{	{	(Percent)	(In millions of dollars)		
		5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)  
(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Apr.....	Certificates of indebtedness	3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/21/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	
		4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
		Notes	5/13/68	3/13/70	5.74	-	1
May.....	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	n	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		5/28/69	8/26/69	6.15	50	-	-
		5/29/69	7/10/69	6.20	19	-	-
		5/29/69	8/13/69	6.10	39	-	-
Notes		3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/23/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
		4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
1969-June.....	Certificates of indebtedness	5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	
		6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/7/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
Jul.....	Certificates of indebtedness	Notes	5/15/68	6/16/69	6.05	-	150
			6/12/68	8/15/69	6.03	-	100
			4/25/69	7/24/69	6.20	-	13
			6/10/69	9/10/69	6.60	-	7
			6/12/69	9/10/69	6.60	-	23
			6/18/69	9/15/69	6.60	-	16
			6/19/69	9/15/69	6.60	-	17
			6/24/69	7/24/69	6.20	-	12
			6/24/69	9/5/69	6.20	-	30
			6/24/69	9/10/69	6.60	-	5
			6/24/69	9/15/69	6.60	-	8
			6/26/69	7/24/69	6.20	-	3
			6/27/69	7/17/69	6.20	-	13
			6/27/69	7/24/69	6.20	-	2
			6/27/69	9/15/69	6.60	-	15
			6/30/69	7/17/69	6.20	-	17
			6/30/69	7/10/69	6.20	-	10
			7/1/69	9/15/69	6.60	41	-
			7/1/69	7/10/69	6.20	25	25
			7/1/69	8/13/69	6.10	1	1
			7/2/69	10/2/69	6.45	35	35
			7/2/69	9/5/69	6.20	8	8
			7/3/69	7/17/69	6.20	1	1
			7/3/69	7/24/69	6.20	30	30
			7/3/69	9/5/69	6.20	20	20
			7/3/69	9/15/69	6.60	9	-
			7/7/69	9/11/69	6.60	14	14
			7/7/69	9/15/69	6.60	5	-
			7/7/69	9/11/69	6.60	13	13
			7/7/69	7/17/69	6.20	7	7
			7/8/69	9/5/69	6.20	2	2
			7/8/69	9/10/69	6.60	18	18
			7/9/69	9/9/69	6.60	12	12
			7/9/69	9/11/69	6.60	3	3
			7/10/69	9/9/69	6.60	19	19
			7/11/69	9/9/69	6.60	5	5

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			
							(in millions of dollars)
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
1969-Aug.....	Certificates of indebtedness	8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
Sept.....	Certificates of indebtedness	9/2/69	9/5/69	6.20	-	30	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
1969-Sept....	Certificates of indebtedness	9/15/69	12/15/69	7.20	13	13	1,568
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
Oct....	Certificates of indebtedness	10/6/69	10/10/69	7.10	8	8	1,932
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	

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## PUBLIC DEBT OPERATIONS.

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)  
 (Payable in U. S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount						
					Issued	Retired	Total outstanding end of month				
1969-Dec.....	Certificates of indebtedness			(Percent)	(In millions of dollars)						
					6	6					
					35	10					
					4	4					
					2	2					
					16	16					
					91	91					
					11	11					
					7	7					
					54	54					
					15	-					
					28	-					
					10	-					
					26	26					
					7	7					
					26	-					
					75	75					
					2	-					
					28	28					
					22	5					
					165	165					
					10	-					
					42	-					
					8	-					
					*	-					
1970-Jan.....	Notes				(In millions of dollars)						
					130	-					
					19	-					
					28	-					
					7	-					
					2	-					
					17	-					
					10	-					
					42	-					
					8	-					
					30	-					
					5	-					
					15	-					
					5	-					
					18	-					
					271	-					
					42	42					
					3	3					
					35	35					
					17	17					
					3	3					
					29	18					
					34	34					
					4	-					
Feb.....	Certificates of indebtedness				(In millions of dollars)						
					250	-					
					19	-					
					3	-					
					18	-					
					9	-					
					49	49					
					35	-					
					1	-					
					159	159					
					23	-					
					1	-					
					130	-					
					100	-					
					50	-					
					100	-					
					150	-					
					100	-					
					25	-					
					11	-					
					45	-					
					6	-					
					19	-					
					17	-					
					30	-					
					30	-					
					12	-					
					51	51					
					14	-					
					84	84					
					200	200					
					18	-					
					19	19					
2,285											
2,606											

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Mar....	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
Apr....	Certificates of indebtedness	2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
May....	Certificates of indebtedness	3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
		5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
Notes	Certificates of indebtedness	3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
		1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Notes	Certificates of indebtedness	4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
		12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	
Notes	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
Notes	Certificates of indebtedness	5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
		12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
							2,534

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-June.....	Certificates of indebtedness	{ 6/11/70 6/15/70 6/24/70 6/26/70 6/26/70 6/30/70	9/11/70 9/15/70 9/24/70 7/23/70 9/11/70 9/30/70	(Percent) 6.80 6.80 6.65 6.50 6.80 6.45	50 150 100 70 100 20	50 - - - - -	(In millions of dollars)
	Notes	{ 12/23/65 12/31/68 6/4/70 6/11/70 6/18/70 6/25/70	6/23/70 11/2/70 8/26/71 10/28/71 10/28/71 11/18/71	4.00 6.40 7.55 7.65 7.65 7.13	- - 100 100 100 200	85 * - - - -	3,389

Source: Bureau of the Public Debt.

\* Less than \$500,000.

## Footnotes to Table PDO-8

Source: Daily Treasury Statement: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
  - 2/ All by investors other than Federal Reserve banks.
  - 3/ Rolled over into 9-month and one-year bills (see Table PDO-4).
  - 4/ Holders of the maturing securities were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.
  - 5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.
- 6/ Tax anticipation issue: for detail of offerings beginning July 1968, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
- 7/ Of this amount \$1,001 million of the 5-5/8% notes and \$6,428 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offering see Table PDO-4).
- p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
			2,099	4,672
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
			1,135	3,632
6/22/70	Bill	3,004		
6/22/70	Bill	1,504		
			1,222	3,286

## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date .	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1968-July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	--	101	
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
		Netherland guilders	1/29/68	1/29/69	2.50	-	66	
Dec.....	Certificates of indebtedness	German marks	12/27/68	3/27/69	6.30	125	-	
		German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	
1969-Jan....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
		Swiss francs	2/6/69	8/6/69	5.125	50	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
		Swiss francs	9/1/67	3/3/69	5.09	-	50	
Mar....	Notes	German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
		Swiss francs	10/7/68	4/7/69	4.875	-	55	
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
Apr....	Certificates of indebtedness	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	
June....	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
		Swiss francs	1/24/69	7/24/69	5.00	-	153	
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
		Swiss francs	4/3/68	7/3/69	5.58	-	22	
July....	Certificates of indebtedness	Swiss francs	6/12/68	12/12/69	5.90	-	25	
		Austrian schillings	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	

(Continued on following page)

**PUBLIC DEBT OPERATIONS**

**Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov.....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	
		Swiss francs	6/11/70	9/13/71	7.60	23	-	

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through June 30, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,997	-	6
Series E and H.....	148,516	30,411	178,927	127,646	51,281	-
Series F and G.....	28,396	1,125	29,521	29,488	-	32
Series J and K.....	3,556	198	3,754	3,737	-	16
Total A-K.....	184,416	32,788	217,204	165,868	51,281	55

Footnotes at end of Table SB-4.

Table SB-2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<b>Fiscal years:</b>								
1935-60.....	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
<b>Calendar years:</b>								
1935-60.....	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
<b>Months:</b>								
1969-June.....	383	159	542	597	486	112	51,711	82
July.....	389	168	556	637	525	112	51,633	80
Aug.....	348	138	486	540	445	95	51,583	76
Sept.....	321	159	480	538	448	90	51,530	71
Oct.....	404	152	556	574	473	100	51,516	67
Nov.....	274	143	417	422	352	70	51,512	66
Dec.....	346	169	515	479	394	85	51,549	64
1970-Jan.....	381	172	553	656	523	134	51,448	62
Feb.....	383	151	534	584	479	106	51,398	61
Mar.....	427	160	587	662	549	122	51,325	59
Apr.....	366	157	522	564	454	110	51,285	58
May.....	367	137	504	483	389	94	51,307	56
June.....	446	134	580	607	486	121	51,281	55

Footnotes at end of Table SB-4.

July 1970

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-60.....	102,560	14,960	117,519	74,304	67,840	6,964	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
<u>Calendar years:</u>								
1941-60.....	104,629	15,576	120,205	77,067	69,758	7,309	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,435	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,539	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
<u>Months:</u>								
1969-June.....	383	159	542	594	483	111	51,711	-
July.....	389	168	556	634	523	112	51,633	-
Aug.....	348	138	486	536	442	95	51,583	-
Sept.....	321	159	480	533	443	90	51,530	-
Oct.....	404	152	556	570	470	100	51,516	-
Nov.....	274	143	417	421	350	70	51,512	-
Dec.....	346	169	515	478	393	85	51,549	-
1970-Jan.....	381	172	553	655	521	134	51,448	-
Feb.....	383	151	534	583	478	105	51,398	-
Mar.....	427	160	587	660	538	122	51,325	-
Apr.....	366	157	522	563	423	110	51,285	-
May.....	367	137	504	482	388	94	51,307	-
June.....	446	134	580	606	485	121	51,281	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-60.....	31,951	1,185	33,136	28,049 5/6/	27,063	986	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 2/	722	49	1,955	144
1964.....	-	18	13	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
<u>Calendar years:</u>								
1941-60.....	31,951	1,201	33,153	28,784 5/6/	27,760	1,024	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 2/	909	55	2,036	316
1963.....	-	19	19	462 2/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
<u>Months:</u>								
1969-June.....	-	*	-	4	3	1	-	76
July.....	-	-	-	3	2	*	-	73
Aug.....	-	-	-	4	3	*	-	69
Sept.....	-	-	-	5	5	*	-	64
Oct.....	-	-	-	4	3	*	-	61
Nov.....	-	-	-	1	1	*	-	59
Dec.....	-	-	-	2	1	*	-	58
1970-Jan.....	-	-	-	2	2	*	-	56
Feb.....	-	-	-	1	1	*	-	55
Mar.....	-	-	-	2	2	*	-	53
Apr.....	-	-	-	1	1	*	-	51
May.....	-	-	-	1	1	*	-	50
June.....	-	-	-	1	1	*	-	49

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-60.....	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
<u>Calendar years:</u>								
1941-60.....	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,295	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
<u>Months:</u>								
1969-June.....	371	159	530	533	422	111	16	44,205
July.....	374	168	542	558	446	112	19	44,170
Aug.....	334	138	472	477	383	95	14	44,151
Sept.....	309	159	468	471	382	90	14	44,134
Oct.....	391	152	543	500	400	100	15	44,162
Nov.....	265	143	408	366	296	70	11	44,193
Dec.....	334	169	503	423	339	85	13	44,259
1970-Jan.....	362	172	535	589	455	134	17	44,188
Feb.....	365	151	516	515	409	105	21	44,169
Mar.....	413	160	573	582	460	122	24	44,136
Apr.....	354	157	511	499	389	110	20	44,127
May.....	355	137	492	430	336	94	18	44,172
June.....	431	134	566	549	428	121	22	44,167
Series H								
<u>Fiscal years:</u>								
1952-60.....	6,223	-	6,223	1,165	1,165	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
<u>Calendar years:</u>								
1952-60.....	6,546	-	6,546	1,284	1,284	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
<u>Months:</u>								
1969-June.....	13	-	13	60	60	-	16	7,506
July.....	14	-	14	77	77	-	19	7,463
Aug.....	14	-	14	59	59	-	14	7,432
Sept.....	12	-	12	62	62	-	14	7,396
Oct.....	13	-	13	70	70	-	15	7,354
Nov.....	10	-	10	55	55	-	11	7,319
Dec.....	11	-	11	54	54	-	13	7,290
1970-Jan.....	18	-	18	66	66	-	17	7,259
Feb.....	18	-	18	69	69	-	21	7,230
Mar.....	13	-	13	78	78	-	24	7,189
Apr.....	11	-	11	64	64	-	20	7,157
May.....	12	-	12	52	52	-	18	7,135
June.....	14	-	14	57	57	-	22	7,114

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total <sup>1/</sup>	Matured			Unmatured			Unclassified <sup>10/</sup>
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-54.....	23,382	6,118	3,355	2,762 <sup>5</sup>	17,065	13,232	3,832	200
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 <sup>6</sup>	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 <sup>7/</sup>	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 <sup>8/</sup>	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 <sup>2/</sup>	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
<u>Calendar years:</u>								
1951-54.....	23,859	7,276	4,050	3,227 <sup>5/</sup>	15,795	12,259	3,536	787
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 <sup>6/</sup>	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 <sup>6/</sup> <sup>7/</sup>	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 <sup>7/</sup> <sup>8/</sup>	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 <sup>8/</sup> <sup>2/</sup>	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 <sup>2/</sup>	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	0
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	7,686	2,601	84	3,726	3,724	2	228
<u>Months:</u>								
1969-June.....	597	215	211	4	307	307	-	76
July.....	637	247	243	4	359	359	-	32
Aug.....	540	176	173	2	258	258	-	107
Sept.....	538	268	263	5	376	376	-	-106
Oct.....	574	229	224	5	326	326	-	20
Nov.....	422	197	195	3	301	301	-	-76
Dec.....	479	236	235	1	337	337	-	-94
1970-Jan.....	656	185	183	2	284	284	-	188
Feb.....	584	184	183	1	295	295	-	106
Mar.....	662	343	341	2	375	375	-	-56
Apr.....	564	320	318	2	398	398	-	-153
May.....	483	181	180	1	236	236	-	65
June.....	607	226	225	2	297	297	-	84

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

2/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1964.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
<u>Months:</u>							
1969-June.....	34	1	35	6	6	*	505
July.....	30	2	32	7	7	*	530
Aug.....	27	2	29	6	5	*	554
Sept.....	30	2	32	9	8	*	577
Oct.....	34	2	36	8	8	*	604
Nov.....	23	2	25	8	8	*	621
Dec.....	31	2	33	10	10	*	644
1970-Jan.....	27	2	29	9	8	*	665
Feb.....	31	2	33	10	10	1	688
Mar.....	32	2	34	12	11	1	710
Apr.....	19	2	21	12	12	1	718
May.....	18	2	21	9	8	*	731
June.....	20	2	22	11	11	1	742

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Total out- standing	Held by U.S. Government accounts			Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
			Total	Public market- able	Non-marketable		Special issues	Other	Total	Public market- able	Non- market- able			
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,933	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1968-Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-May....	374,501r	358,194	82,735r	15,811r	64,853	2,071	53,759	221,701r	164,527r	57,174	1,871	14,436r	2,903	11,533r
June....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
July....	372,577	355,122	84,995	16,208	66,716	2,071	54,138	215,988	159,234	56,755	1,890	15,565	2,837	12,728
Aug....	374,923	358,329	86,646	16,316	68,259	2,071	54,911	216,768	159,998	56,770	1,858	14,736	2,879	11,857
Sept....	374,778	358,818	86,932	16,082	68,779	2,071	54,134	217,752	160,987	56,765	1,867	14,093	2,797	11,296
Oct....	378,439	362,420	86,142	16,113	67,959	2,071	55,515	220,763	163,402	57,362	1,974	14,045	2,871	11,174
Nov....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935
1970-Jan....	381,327	365,620	88,584	16,554	69,960	2,071	55,510	221,526	164,258	57,268	1,952	13,755	2,818	10,937
Feb....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,966	2,580	10,386
Mar....	384,994	369,963	90,368	16,362	71,935	2,071	55,785	223,809	166,047	57,762	2,044	12,987	2,526	10,461
Apr....	380,142	365,099	90,193	16,472	71,650	2,071	56,508	218,398	161,017	57,381	2,095	12,948	2,550	10,397
May....	383,757	369,144	92,331	17,044	73,215	2,071	57,307	219,506	162,209	57,296	1,944	12,670	2,565	10,104

1/ For content see Table FD-6.

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## TREASURY SURVEY OF OWNERSHIP, MAY 31, 1970

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	
				5,750 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	236,561	74,352	162,209	43,017	2,881	3,319	2,653	3,646	4,522	10,630	3,490	88,052	
Nonmarketable 4/.....	59,270	2,071	57,198	50,251	14	32	28	10	1	44	58	56,961	
Special issues.....	73,313	73,215	98	-	-	-	-	-	-	-	-	98	
Total interest-bearing public debt securities....	369,144	149,638	219,506	43,067	2,895	3,351	2,681	3,657	4,522	10,674	3,549	145,111	
Matured debt and debt bearing no interest.....	1,944	-	1,944	-	-	-	-	-	-	-	-	1,944	
Total public debt securities.....	371,088	149,638	221,450	43,067	2,895	3,351	2,681	3,657	4,522	10,674	3,549	147,054	
<u>Government agency issues:</u>													
Regular issues.....	1,824	111	1,713	197	111	137	34	60	34	107	239	793	
Participation certificates 6/.....	8,883	2,211	6,672	1,425	408	44	298	132	129	595	880	2,759	
Certificates of interest - Commodity Credit Corp.....	171	-	171	55	*	-	*	-	-	*	-	115	
Total Government agency securities covered in Treasury Survey.....	10,877	2,322	8,556	1,677	518	182	333	192	163	703	1,120	3,668	
Nonsurveyed Government agency securities.....	1,793	244	1,549										
Total Government agency securities 7/.....	12,670	2,565	10,104										
Total Federal securities.....	383,757	152,203	231,554										

Footnotes at end of Table TSO-6.



## TREASURY SURVEY OF OWNERSHIP, MAY 31, 1970

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,750 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury notes - (Continued):												
5-1/4% May 1971-A.....	4,265	1,890	858	44	4	46	55	42	100	8	1,219	
8-1/4 Aug. 1971-F.....	2,255	331	937	22	2	27	20	26	101	3	785	
5-3/8 Nov. 1971-B.....	1,734	290	498	48	1	30	33	7	146	1	681	
7-3/4 Nov. 1971-G.....	10,743	7,368	1,420	40	*	6	50	23	275	*	1,561	
4-3/4 Feb. 1972-A.....	2,006	429	772	44	5	28	80	25	91	9	523	
4-3/4 May 1972-B.....	5,310	2,907	1,082	38	2	48	78	31	108	2	1,015	
7-3/4 May 1973-A.....	5,842	2,602	1,295	64	4	30	47	14	119	4	1,664	
8-1/8 Aug. 1973-B.....	1,846	288	839	28	3	10	15	25	31	1	607	
5-5/8 Aug. 1974-B.....	10,284	5,425	2,384	192	60	104	307	117	228	15	1,454	
5-3/4 Nov. 1974-A.....	3,981	1,468	972	77	29	34	78	114	97	6	1,108	
5-3/4 Feb. 1975-A.....	5,148	1,604	1,593	108	16	77	210	29	157	27	1,326	
6 May 1975-B.....	6,760	4,405	920	49	8	58	80	5	107	27	1,100	
6-1/4 Feb. 1976-A.....	3,739	2,857	352	15	3	8	19	*	13	2	470	
6-1/2 May 1976-B.....	2,697	688	860	57	9	68	48	4	81	5	874	
7-1/2 Aug. 1976-C.....	1,683	590	332	31	1	22	3	3	113	3	585	
8 Feb. 1977-A.....	5,166	2,647	1,228	52	2	31	20	48	89	11	1,038	
1-1/2 Oct. 1970-EO.....	113	-	30	-	-	3	2	49	-	-	29	
1-1/2 Apr. 1971-EA.....	35	-	6	3	-	*	-	17	-	-	10	
1-1/2 Oct. 1971-EO.....	72	-	37	-	-	2	1	9	*	-	23	
1-1/2 Apr. 1972-EA.....	34	2	8	-	*	2	*	7	-	-	15	
1-1/2 Oct. 1972-EO.....	33	-	13	-	3	1	1	3	-	-	12	
1-1/2 Apr. 1973-EA.....	34	-	17	-	1	4	-	5	-	-	8	
1-1/2 Oct. 1973-EO.....	30	-	15	6	-	*	-	2	-	-	7	
1-1/2 Apr. 1974-EA.....	34	2	3	3	2	5	-	4	-	-	15	
1-1/2 Oct. 1974-EO.....	42	-	1	2	-	2	1	5	*	-	32	
1-1/2 Apr. 1975-EA.....	1	-	*	-	*	-	-	-	-	-	*	
Total Treasury notes.....	93,499	38,931	22,636	1,232	171	875	1,495	1,021	2,727	153	24,259	
Treasury bonds:												
2-1/2% Mar. 1966-71.....	1,220	207	484	5	9	25	10	96	30	6	348	
2-1/2 June 1967-72.....	1,238	123	419	20	19	32	22	59	51	7	486	
2-1/2 Sept. 1967-72.....	1,951	85	1,135	11	17	69	41	105	63	4	420	
2-1/2 Dec. 1967-72.....	2,576	216	911	23	70	65	62	81	136	20	993	
4 Aug. 1970.....	4,129	467	1,209	46	12	80	77	433	155	22	1,627	
4 Aug. 1971.....	2,806	609	1,060	43	8	73	54	31	87	6	836	
3-7/8 Nov. 1971.....	2,760	530	1,139	25	14	55	70	82	138	9	699	
4 Feb. 1972.....	2,344	296	938	51	19	54	86	22	119	21	738	
4 Aug. 1972.....	2,578	532	940	26	12	57	99	13	111	14	772	
4 Aug. 1973.....	3,894	569	1,483	80	19	143	125	143	239	32	1,061	
4-1/8 Nov. 1973.....	4,346	460	1,809	92	30	153	158	56	235	38	1,316	
4-1/8 Feb. 1974.....	3,127	569	1,311	84	26	118	120	82	74	35	709	
4-1/4 May 1974.....	3,583	598	1,297	79	32	98	135	90	90	62	1,102	
3-7/8 Nov. 1974.....	2,239	685	601	19	25	50	72	12	112	49	614	
4-1/4 May 1975-85.....	1,214	434	85	31	33	31	20	*	80	131	370	
3-1/4 June 1978-83.....	1,548	192	87	24	268	32	47	1	104	170	623	
4 Feb. 1980.....	2,595	765	193	53	134	59	88	*	234	185	883	
3-1/2 Nov. 1980.....	1,905	710	149	68	383	38	77	35	82	78	284	
3-1/4 May 1985.....	1,082	194	56	24	195	25	97	*	44	59	387	
4-1/4 Aug. 1987-92.....	3,813	1,162	144	118	142	202	181	3	141	513	1,207	
4 Feb. 1988-93.....	248	69	2	5	31	3	11	-	5	28	95	
4-1/8 May 1989-94.....	1,555	503	13	19	78	36	37	*	88	429	351	
3-1/2 Feb. 1990.....	4,786	1,128	161	276	696	78	116	1	236	492	1,600	
3 Feb. 1995.....	1,335	152	21	27	35	13	20	4	63	69	931	
3-1/2 Nov. 1998.....	4,134	887	57	251	678	25	70	*	127	459	1,580	
Total Treasury bonds.....	63,006	12,142	15,706	1,500	2,986	1,615	1,890	1,351	2,848	2,937	20,031	
Total marketable public debt securities.....	236,561	74,352	43,017	2,881	3,319	2,653	3,646	4,522	10,630	3,490	88,052	

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, MAY 31, 1970

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks 2/	5,750 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
U.S. savings bonds: 4/												
Series E.....	44,172	*	-	-	-	-	*	*	*	*	44,171	
Series H.....	7,135	*	-	-	*	*	1	*	1	1	7,132	
Total U.S. savings bonds.....	51,307	*	-	-	*	*	1	*	1	1	51,304	
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series.....	521	-	-	-	-	-	-	-	-	-	521	
Foreign Currency Series.....	150	-	-	-	-	-	-	-	-	-	150	
Treasury certificates.....	790	-	-	-	-	-	-	-	-	-	790	
Treasury notes:												
Foreign Series.....	1,959	-	-	-	-	-	-	-	-	-	1,959	
Foreign Currency Series.....	1,216	-	-	-	-	-	-	-	-	-	1,216	
Depository bonds.....	26	-	26 5/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	54	-	-	-	-	-	-	-	-	-	54	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	15	-	-	-	-	-	-	-	-	-	15	
Investment Series B.....	2,388	2,071	24	14	32	28	9	*	44	58	108	
Other.....	75	-	-	-	-	-	-	-	-	-	75	
U.S. retirement plan bonds.....	39	-	-	-	-	-	-	-	-	-	39	
U.S. savings notes.....	731	-	-	-	-	-	-	-	-	-	731	
Total other U.S. securities.....	7,963	2,071	50 5/	14	32	28	9	*	44	58	5,657	
Total nonmarketable public debt securities.....	59,270	2,071	50 5/	14	32	28	9	*	44	58	56,961	

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks 2/	5,750 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Commodity Credit Corporation:												
Certificates of interest.....	171	-	55	*	-	*	-	-	*	-	115	
Export-Import Bank:												
6.15% Apr. 1973 (Debentures)....	400	-	124	19	1	4	19	3	18	1	212	
Participation certificates.....	1,493	-	401	62	2	16	32	46	135	78	722	
Total.....	1,893	-	526	81	3	20	51	48	152	79	934	
Federal Housing Administration:												
(Debentures).....	519	70	61	67	119	25	23	-	18	103	33	
Government National Mortgage Association:												
Participation certificates.....	7,390	2,211	1,024	346	42	282	100	84	461	803	2,038	
Tennessee Valley Authority:												
Short-term notes.....	330	41	6	-	-	-	13	31	71	1	169	
8% June 1974 (Bonds).....	100	-	4	6	2	2	3	-	-	*	84	
4.40 Nov. 1985 (Bonds).....	50	-	*	*	6	*	-	-	-	1	34	
4-5/8 July 1986 (Bonds).....	50	-	*	*	4	*	-	-	-	*	9	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	*	-	-	-	27	20	
5-7/0 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	-	28	14	
5-3/8 Nov. 1992 (Bonds).....	60	-	*	1	1	1	-	-	-	14	49	
4-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	1	-	-	-	19	76	
9 Mar. 1995 (Bonds).....	100	-	1	11	*	*	2	-	-	1	84	
Total.....	905	41	12	25	18	5	18	31	72	135	549	
Total Government agency securities covered in survey.....	10,877	3,322	1,677	518	182	333	192	163	703	1,120	3,668	

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, MAY 31, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/		
		U.S. Government accounts and Federal Reserve banks	5,750 commercial banks 2/	495 mutual savings banks 2/	Insurance companies			488 savings associations	469 corporations	State and local governments			
					290 life	458 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
<b>Banks for cooperatives:</b>													
8.45% June 1970 (Debentures)....	328 8/	-	42	8	1	1	10	5	18	*	245		
8.65 July 1970 (Debentures)....	298	-	29	4	* 1	13	2	19	-	229			
8.65 Aug. 1970 (Debentures)....	426 8/	-	57	7	* 4	19	6	57	3	273			
7.45 Oct. 1970 (Debentures)....	282 8/	-	27	16	- 4	3	6	45	-	181			
7 1/4 Nov. 1970 (Debentures)....	222 8/	-	33	9	- 5	10	10	23	-	142			
Total.....	1,556 8/	-	187	44	1	10	50	28	162	3	1,069		
<b>Federal home loan banks:</b>													
8% June 1970 (Bonds)....	550	-	38	16	-	1	40	2	35	1	417		
8.40 July 1970 (Notes)....	650	-	70	20	1	6	33	30	49	-	442		
8.20 Aug. 1970 (Bonds)....	650	-	55	20	1	5	41	25	25	-	478		
6.70 Aug. 1970 (Bonds)....	200	-	29	7	* 1	9	13	9	4	*	130		
8-3/8 Sept. 1970 (Notes)....	650	1	74	23	2	6	47	23	37	-	438		
8-1/4 Oct. 1970 (Bonds)....	650	2	58	35	2	5	40	16	49	-	444		
8.70 Nov. 1970 (Notes)....	250	-	20	8	2	6	7	7	10	*	189		
8-5/8 Jan. 1971 (Bonds)....	600	-	70	19	-	21	35	11	18	*	426		
8 Feb. 1971 (Bonds)....	400	-	46	10	-	1	21	3	11	-	308		
6.60 Feb. 1971 (Bonds)....	200	-	48	6	-	2	11	2	12	*	119		
7.70 Mar. 1971 (Bonds)....	850	-	169	31	-	4	57	58	93	-	438		
8-3/8 Apr. 1971 (Bonds)....	400	-	83	11	-	*	25	16	36	*	229		
7-1/4 Apr. 1971 (Bonds)....	250	-	38	6	1	2	12	3	11	-	176		
7 May 1971 (Bonds)....	350	-	59	14	-	1	16	6	21	-	217		
8.20 May 1971 (Bonds)....	500	-	66	10	1	10	46	6	10	2	352		
8.45 June 1971 (Bonds)....	650	-	147	38	-	4	36	13	61	17	351		
8.20 Nov. 1971 (Bonds)....	250	-	30	8	-	3	11	6	8	-	185		
8.20 Feb. 1972 (Bonds)....	200	-	32	4	-	2	11	2	3	-	146		
8.15 May 1972 (Bonds)....	200	-	39	13	-	3	9	-	7	*	128		
8.35 Feb. 1973 (Bonds)....	350	-	60	28	1	15	28	1	4	-	213		
8.40 Jan. 1974 (Bonds)....	300	-	29	9	-	6	18	-	8	*	230		
7.65 Aug. 1974 (Bonds)....	192	-	19	4	-	2	55	-	4	-	108		
8 Nov. 1974 (Bonds)....	245	-	35	4	-	*	36	-	3	-	167		
7.75 Feb. 1980 (Bonds)....	350	-	125	9	-	1	31	-	30	4	150		
Total.....	9,888	3	1,439	352	9	114	680	237	548	24	6,480		
<b>Federal intermediate credit banks:</b>													
(Debentures).....	4,793 8/	5	738	149	5	31	165	150	435	2	3,113		
<b>Federal land banks:</b>													
4-1/8% Feb. 1967-72 (Bonds)....	72	-	9	6	3	*	1	-	7	5	42		
4-1/2 Oct. 1967-70 (Bonds)....	75	-	7	3	* 2	1	3	7	3	49			
6-3/4 June 1970 (Bonds)....	203	-	26	10	* 1	11	-	8	-	147			
6.70 June 1970 (Bonds)....	174	-	44	6	* 1	4	1	17	-	102			
6 July 1970 (Bonds)....	241	-	47	8	1	1	2	1	36	*	145		
5-1/8 July 1970 (Bonds)....	85	-	4	3	* 2	1	5	6	7	*	58		
8.15 Aug. 1970 (Bonds)....	270	-	33	9	* 4	4	* 4	4	216	*	216		
6.30 Oct. 1970 (Bonds)....	222	-	61	11	-	1	6	8	12	-	124		
6.80 Feb. 1971 (Bonds)....	431	-	60	14	2	12	20	20	25	-	278		
7-35 Apr. 1971 (Bonds)....	225 8/	-	53	6	-	* 4	2	2	16	-	143		
8-1/2 Apr. 1971 (Bonds)....	300	-	58	15	* 3	3	4	7	19	-	193		
3-1/2 May 1971 (Bonds)....	60	-	5	2	1	1	* 3	3	4	11	32		
8.45 July 1971 (Bonds)....	232	-	35	5	1	5	1	2	5	-	178		
8.15 July 1971 (Bonds)....	270	-	27	14	-	1	5	4	8	*	210		
6 Oct. 1971 (Bonds)....	446	-	108	23	* 1	1	7	29	6	*	271		
5.70 Feb. 1972 (Bonds)....	230	-	52	12	1	4	2	8	33	20	99		
8.35 Sept. 1972 (Bonds)....	337	-	69	14	1	2	6	2	4	*	239		
3-7/8 Sept. 1972 (Bonds)....	109	-	15	3	2	2	-	3	18	8	58		
5-7/8 Oct. 1972 (Bonds)....	200	-	38	9	1	* 2	2	15	16	*	119		
4-1/8 Feb. 1973-78 (Bonds)....	148	-	18	8	2	5	* 9	6	16	85			
8.45 July 1973 (Bonds)....	198	-	33	4	* 1	1	-	4	-	157			
7.80 Oct. 1973 (Bonds)....	300 8/	-	73	25	-	*	11	1	3	*	187		
4-1/2 Feb. 1974 (Bonds)....	155	-	18	5	3	2	1	9	10	7	102		
8-3/8 Jan. 1975 (Bonds)....	220	-	23	14	2	7	9	-	6	*	160		
4-3/8 Apr. 1975 (Bonds)....	200	-	29	7	2	4	1	16	40	9	93		
5 Feb. 1976 (Bonds)....	123	-	9	4	3	4	1	-	6	6	91		
5-3/8 July 1976 (Bonds)....	150	-	8	3	* 6	1	-	10	10	10	112		
5-1/8 Apr. 1978 (Bonds)....	150	-	13	3	1	9	* 5	10	8	100			
5 Jan. 1979 (Bonds)....	424 8/	-	42	17	6	14	11	8	19	9	299		
Total.....	6,251 8/	-	1,017	262	32	94	118	158	365	118	4,088		

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, MAY 31, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,750 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		438 savings and loan associations	469 corporations	State and local governments			
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Federal National Mortgage Association:</u>												
Discount notes.....	\$135			12	10	*	75	146	1,209	83	1,512	
6.60% June 1970 (Debentures) ..	400	-	59	21	+	2	12	17	52	*	236	
7-3/2 July 1970 (Debentures) ..	400	-	26	10	-	1	21	26	43	-	272	
4-1/8 Sept. 1970 (Debentures) ..	119	-	10	3	10	3	10	19	12	*	51	
5-3/4 Oct. 1970 (Debentures) ..	400	100	60	27	*	1	9	10	42	*	153	
8.30 Nov. 1970 (Debentures) ..	350	-	29	11	+	2	11	6	10	*	281	
7.0 Dec. 1970 (Debentures) ..	250	-	26	11	-	2	8	3	17	-	183	
8.75 Feb. 1971 (Debentures) ..	400	-	58	10	-	3	13	10	32	1	272	
6 Mar. 1971 (Debentures) ..	350	-	67	20	1	11	14	24	21	*	192	
8.75 Apr. 1971 (Debentures) ..	500	-	103	19	-	2	18	23	55	-	281	
8.20 May 1971 (Debentures) ..	400	-	61	13	1	2	22	10	14	-	276	
6.25 June 1971 (Debentures) ..	250	-	27	10	-	1	8	-	16	-	139	
8.60 July 1971 (Debentures) ..	400	-	51	16	2	6	28	3	29	1	264	
4-1/2 Aug. 1971 (Debentures) ..	63	-	8	4	*	1	4	4	33	*	9	
7-3/8 Aug. 1971 (Debentures) ..	200	-	43	9	-	*	12	-	2	-	134	
5-3/4 Sept. 1971 (Debentures) ..	350	-	71	31	2	1	15	23	27	*	180	
4-1/2 Sept. 1971 (Debentures) ..	96	-	3	5	1	12	1	5	4	6	94	
6.85 Nov. 1971 (Debentures) ..	350	-	57	20	2	7	31	20	14	1	198	
3-1/8 Dec. 1971 (Debentures) ..	500	-	88	29	*	1	33	22	53	5	268	
5-1/8 Feb. 1972 (Debentures) ..	98	-	5	5	2	3	9	*	3	7	64	
7.70 Mar. 1972 (Debentures) ..	200	-	18	14	*	2	2	4	6	1	154	
6-3/4 Mar. 1972 (Debentures) ..	250	-	46	15	-	2	7	25	6	-	149	
8.70 June 1972 (Debentures) ..	300	-	55	18	+	7	24	4	6	*	185	
4-3/8 June 1972 (Debentures) ..	100	-	9	8	2	9	6	10	*	6	49	
7.40 Sept. 1972 (Debentures) ..	200	-	24	8	-	4	11	3	21	*	132	
8.40 Sept. 1972 (Debentures) ..	400	-	61	24	-	12	30	-	29	-	244	
8 Dec. 1972 (Debentures) ..	200	-	25	2	-	4	14	2	7	*	146	
8.30 Mar. 1973 (Debentures) ..	250	-	35	9	1	1	16	-	4	-	184	
4-1/4 June 1973 (Debentures) ..	146	-	12	9	1	4	6	-	10	3	102	
8.10 Sept. 1973 (Debentures) ..	300	-	71	24	-	2	33	5	6	10	148	
7-3/4 Mar. 1974 (Debentures) ..	350	-	93	13	-	*	51	-	*	-	192	
7.85 Sept. 1974 (Debentures) ..	250	-	36	7	*	2	21	1	6	6	172	
4-1/2 Feb. 1977 (Debentures) ..	118	4	19	7	9	4	8	5	9	10	123	
6 Oct. 1973 (Capital Debentures) ..	250	-	68	20	1	2	18	4	9	-	129	
8 Apr. 1975 (Capital Debentures) ..	200	-	34	16	-	-	16	2	1	*	129	
Total.....	12,606	109	1,476	565	35	111	615	433	1,810	143	7,309	
<u>District of Columbia:</u>												
4.20% Dec. 1970-79 (Bonds)....	20	-	1	3	*	1	5	-	1	2	6	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States saving bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

value for use in this table.

5/ Includes \$13 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

\* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1970.

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

**Table MQ-1. - Treasury Bills**

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$ 1,800	\$ 1,202	4/2/70	1/2/70	7/2/70	6.40 %	-.14 %	\$ 500	\$ 1,202	10/31/69	7/31/69	7/31/70	6.13 %	-.50 %
1,802	1,207	4/9/70	1/8/70	7/9/70	6.17	-.39	501	1,201	12/1/69	8/31/69	8/31/70	6.43	-.49
1,802	1,205	4/16/70	1/15/70	7/16/70	6.17	-.42	500	1,005	12/31/69	9/30/69	9/30/70	6.39	-.62
1,803	1,204	4/23/70	1/22/70	7/23/70	6.17	-.48	502	1,003	2/2/70	10/31/69	10/31/70	6.55	-.37
1,801	1,200	4/30/70	1/29/70	7/30/70	6.17	-.49	500	1,001	3/2/70	11/30/69	11/30/70	6.61	-.26
1,801	1,203	5/7/70	2/5/70	8/6/70	6.26	-.58	500	1,002	3/31/70	12/31/69	12/31/70	6.51	-.57
1,802	1,201	5/14/70	2/13/70	8/13/70	6.29	-.65	500	1,003	4/30/70	1/31/70	1/31/71	6.70	-.45
1,790	1,198	5/21/70	2/19/70	8/20/70	6.38	-.61	500	1,200	6/1/70	2/28/70	2/28/71	6.88	-.28
1,802	1,301	5/28/70	2/26/70	8/27/70	6.40	-.53	501	1,201	6/30/70	3/31/70	3/31/71	6.89	-.25
1,801	1,302	6/4/70	3/5/70	9/3/70	6.45	-.60		1,200		4/30/70	4/30/71	6.94	-.17
1,803	1,301	6/11/70	3/12/70	9/10/70	6.46	-.63		1,200		5/31/70	5/31/71	6.93	-.17
1,803	1,303	6/18/70	3/19/70	9/17/70	6.46	-.63		1,201		6/30/70	6/30/71	6.88	-
1,301	1,303	6/25/70	3/26/70	9/24/70	6.45	-.67							
1,301		4/2/70		10/1/70	6.49	-.61							
1,305		4/9/70		10/8/70	6.51	-.60							
1,301		4/16/70		10/15/70	6.48	-.64							
1,303		4/23/70		10/22/70	6.52	-.60							
1,301		4/30/70		10/29/70	6.52	-.47							
1,301		5/7/70		11/5/70	6.55	-.51							
1,302		5/14/70		11/12/70	6.56	-.54							
1,304		5/21/70		11/19/70	6.57	-.53							
1,301		5/28/70		11/27/70	6.57	-.49							
1,306		6/4/70		12/3/70	6.55	-							
1,303		6/11/70		12/10/70	6.55	-							
1,303		6/18/70		12/17/70	6.55	-							
1,303		6/25/70		12/24/70	6.53	-							
							\$1,758		3/26/71		9/22/70	0.42%	-.52%

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/1/62					
		Bid	Change from last month	To maturity	Change from last month		High	Low				
							Price	Date	Price	Date		
\$2,329	6-3/8%	-	2/15/70	100.01	+.06	5.97 %	-1.05 %	1/15/62	100.71	6/30/70	.21	7/1/69
7,675	5	-	11/15/70-EA	99.09	+.12	6.95	-.54	1/15/66	102.70	4/7/67	.13	7/2/69
2,924	7-3/4	-	2/15/71-D	100.10	+.04	7.23	-.24	1/15/69	100.30	3/25/70	.19	1/29/70
2,509	5-3/8	-	2/15/71-EA	98.31	+.14	7.10	-.45	2/10/67	100.01	8/2/68	.15	7/1/69
4,265	5-1/4	-	5/15/71-A	98.11	+.18	7.25	-.46	3/15/66	103.00	4/7/69	.30	9/13/69
4,176	8	-	5/15/71	100.16	+.05	7.40	-.22	10/1/69	101.11	2/25/70	.24	1/30/69
2,255	8-1/4	-	3/15/71-B	100.31	+.14	7.34	-.44	2/15/70	107.00	3/25/70	100.33	1/29/70
1,734	5-3/8	-	11/15/71-B	97.10	+.15	7.47	-.24	11/15/66	104.72	4/10/67	.03	10/1/69
10,738	7-3/4	-	11/15/71	100.06	+.11	7.60	-.27	5/15/70	99.21	5/6/70	.20	5/25/70
2,006	4-3/4	-	2/15/72-A	95.20	+.20	7.67	-.27	2/15/67	101.16	4/10/67	.24	12/29/69
5,310	4-3/4	-	5/15/72-B	95.02	+.26	7.63	-.36	5/15/67	100.74	5/12/67	.30	12/29/69
5,843	7-3/4	-	5/15/72-A	100.01	+.05	7.74	-.06	10/1/64	101.13	10/21/61	.14	5/4/70
1,246	8-1/8	-	8/15/73-EA	101.04	+.02	7.71	-.03	2/1/70	103.22	3/25/70	100.33	1/29/70
10,284	5-5/8	-	2/15/74-B	92.14	+.11	7.81	-.06	2/15/62	99.71	2/24/63	.14	12/29/69
3,381	5-3/4	-	11/15/74-A	92.16	+.08	7.81	-.04	11/15/67	101.71	1/28/62	.22	12/29/69
5,148	5-3/4	-	2/15/75-A	92.03	+.07	7.82	-.03	2/15/62	101.06	7/23/68	.18	1/29/69
8,760	6	-	5/15/75-B	93.05	+.13	7.71	-.08	5/15/68	102.22	8/2/68	.24	1/30/70
3,739	6-1/4	-	2/15/76	93.09	+.07	7.75	-.03	2/15/69	100.20	4/14/69	.20	1/30/70
2,197	6-1/2	-	5/15/76	94.04	+.11	7.76	-.07	5/15/69	100.14	5/15/69	.16	1/30/70
1,683	7-1/2	-	2/15/76	99.17	-.02	7.60	+.02	10/1/63	101.14	10/21/67	.22	5/4/70
5,168	8	-	2/15/77-A	100.20	-.12	7.88	+.07	2/15/70	105.76	1/17/70	.11	5/4/70
113	1-1/2	-	10/1/70-EQ	98.02	+.08	9.44	+1.22	10/1/65	8.02	6/30/70	.08	8/29/66
35	1-1/2	-	4/1/71-EA	95.08	+.18	8.16	-.05	4/1/66	5.08	6/30/70	.03	9/21/66
72	1-1/2	-	10/1/71-EQ	92.04	+.10	8.25	+.11	10/1/66	5.04	6/30/70	.16	10/17/66
34	1-1/2	-	4/1/72-EA	89.04	+.10	8.30	+.11	4/1/67	5.20	3/1/68	.12	12/20/67
33	1-1/2	-	10/1/72-EQ	86.20	+.12	8.12	-.16	10/1/67	5.10	12/2/63	.18	1/30/70
34	1-1/2	-	4/1/73-EA	84.06	+.08	8.02	+.08	4/1/68	5.04	10/7/63	.20	1/30/70
30	1-1/2	-	10/1/73-EQ	81.24	+.08	7.98	+.06	10/1/68	5.02	10/1/68	.04	1/30/70
34	1-1/2	-	4/1/74-EA	79.12	+.10	7.97	+.03	4/1/69	5.22	4/30/69	.00	1/30/70
42	1-1/2	-	10/1/74-EQ	77.12	+.12	7.86	-.	10/1/64	5.12	3/31/70	.30	1/30/70
2	1-1/2	-	4/1/75-EA	75.06	+.12	7.86	-.	4/1/70	5.00	4/25/70	.26	5/29/70

## MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1970

Table MQ-3. - Treasury Bonds

(Price decimals are 32nd)

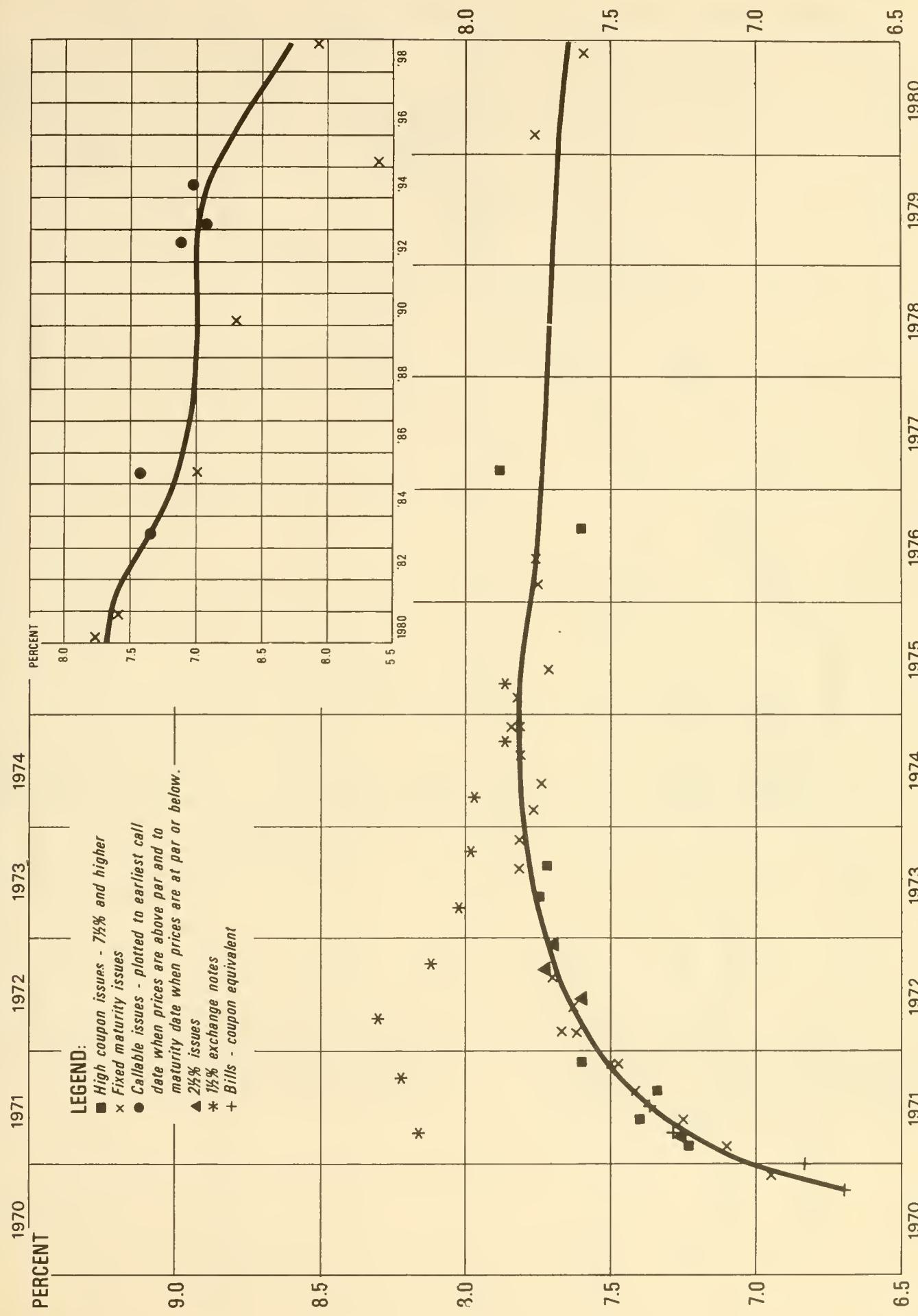
Amount out standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
				Price	Date		Price	Date	Price	Date		
\$4,129	4%	-	8/15/70	99.23	+.12	6.24 %	-.93 %	6/20/63	100.14	8/2/63	92.18	8/29/66
1,220	2-1/2	-	3/15/66-71	96.25	+.12	7.26	-.02	12/1/64	107.22	4/16/67	79.20	1/6/60
2,806	4	-	8/15/71	96.12	+.18	7.42	+.28	3/1/62	101.27	2/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	95.12	+.22	7.49	-.33	5/15/62	100.28	2/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.18	+.20	7.62	-.25	11/15/62	101.20	2/26/62	91.02	10/1/69
1,238	2-1/2	-	6/15/67-72	90.29	+.01	7.60	-.39	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	92.28	+.20	7.70	-.23	9/15/62	101.20	2/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	89.19	+.30	7.72	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,576	2-1/2	-	12/15/67-72	88.18	+.28	7.70	-.26	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	89.19	+.16	7.82	-.10	9/15/63	99.06	4/12/64	85.31	12/29/69
4,346	4-1/8	-	11/15/73	89.08	+.15	7.81	-.09	7/24/64	100.01	1/12/64	85.24	12/29/69
3,127	4-1/8	-	2/15/74	88.22	+.18	7.77	-.11	1/15/65	99.18	1/22/65	84.28	12/29/69
3,583	4-1/4	-	5/15/74	88.16	+.18	7.74	-.12	5/15/64	101.07	1/12/64	84.22	12/29/69
2,239	3-7/8	-	11/15/74	85.18	+.06	7.84	+.01	12/2/57	110.24	4/22/58	82.14	12/29/69
1,214	4-1/4	-	5/15/75-85	71.20	+2.28	7.44	-.39	4/5/60	105.28	5/5/67	66.30	5/25/70
1,546	3-1/4	-	6/15/78-83	66.02	+3.00	7.36	-.46	5/1/53	111.28	8/4/54	62.02	5/26/70
2,595	4	-	2/15/80	74.26	+1.08	7.76	-.20	1/23/59	103.18	5/12/61	71.04	12/29/69
1,905	3-1/2	-	11/15/80 3/	71.00	+2.14	7.59	-.40	10/3/60	97.24	5/12/61	66.24	5/24/70
1,080	3-1/4	-	5/15/85 3/	65.22	+3.12	7.00	-.48	6/3/58	101.04	6/11/58	61.08	5/26/70
4,780	3-1/2	-	2/15/90 3/	65.12	+3.22	6.70	-.46	2/14/58	106.26	4/21/58	59.20	5/26/70
3,812	4-1/4	-	8/15/87-92 3/	68.12	+2.28	7.11	-.34	8/15/62	104.10	12/26/62	63.00	5/26/70
248	4	-	2/15/88-93 3/	66.26	+2.22	6.93	-.31	1/17/63	100.11	1/16/63	62.18	5/26/70
1,555	4-1/8	-	5/15/89-94 3/	66.22	+2.26	7.02	-.33	4/18/63	100.26	8/28/63	61.26	5/26/70
1,318	3	-	2/15/95 3/	65.12	+3.24	5.61	-.39	2/15/55	101.12	6/18/55	59.20	5/26/70
4,115	3-1/2	-	11/15/98 3/	65.12	+3.20	6.07	-.38	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.  
 3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

# YIELDS OF TREASURY SECURITIES, JUNE 30, 1970

Based on Closing Bid Quotations



*Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.*

## AVERAGE YIELDS OF LONG - TERM BONDS.

**Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods**

Period	Treasur. bonds 1	Aa new corporate bonds 2	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1	Aa new corp. rate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of monthly or weekly series												
		<u>1959</u>			<u>1962</u>			<u>1965</u>			<u>1968</u>	
Jan.....	3.91 4/	4.58	3.1	4.08	4.56	3.25	4.14	4.45	3.03	5.18	6.57	4.10
Feb.....	3.92	4.60	3.43	4.09	4.53	3.15	4.16	4.45	3.01	5.16	6.57	4.25
Mar.....	3.92	4.53	3.15	4.01	4.41	3.10	4.15	4.49	3.05	5.39	6.80	4.35
Apr.....	4.01	4.60	3.32	3.89	4.37	3.25	4.15	4.48	3.05	5.28	6.79	4.23
May.....	4.08	4.92	3.50	3.88	4.32	3.09	4.14 5/	4.52	3.10	5.40	7.00	4.37
June.....	4.09	5.00	3.65	3.90	4.30	3.15	4.14	4.57	3.11	5.23 5/	7.02	4.47
July.....	4.11	4.95	3.63	4.02 4/	4.41	3.12	4.15	4.57	3.10	5.09	6.91	4.45
Aug.....	4.10	4.90	3.52	3.98	4.39	3.12	4.19	4.66	3.11	5.04	6.54	4.20
Sept.....	4.26	5.28	3.75	3.94	4.28	3.10	4.25	4.71	3.20	5.09	6.69	4.30
Oct.....	4.11 5/	5.37	3.45	3.89	4.26	3.10	4.28	4.70	3.10	5.24	6.88	4.30
Nov.....	4.12	5.14	3.40	3.87	4.23	3.00	4.34	4.75	3.35	5.36	7.00	4.50
Dec.....	4.27	5.27	3.5	3.87	4.28	3.00	4.43	4.94	3.45	5.66	7.28	4.63
		<u>1960</u>			<u>1963</u>			<u>1966</u>			<u>1969</u>	
Jan.....	4.37	5.34	3.62	3.89 4/	4.22	3.12	4.43	4.93	3.05	5.74	7.29	4.75
Feb.....	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.03	5.86	7.33	4.80
Mar.....	4.08	4.98	3.45	3.93	4.28	3.05	4.63	5.33	3.65	6.05	7.76	5.10
Apr.....	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May.....	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June.....	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July.....	3.86	4.79	3.40	4.01	4.34	3.03	4.75	5.81	3.80	6.07	8.06	5.60
Aug.....	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.....	3.84 5/	4.64	3.20	4.04	4.40	3.10	4.79	6.14	3.22	6.32	8.36	6.05
Oct.....	3.71	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.....	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.....	3.88	4.94	3.17	4.14	4.49	3.15	4.65	5.98	3.90	6.81	9.22	6.65
		<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>	
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.01	4.47	5.35	3.00	6.44 5/	8.84	6.25
Mar.....	3.78	4.37	3.15	4.18	4.45	3.15	4.45	5.55	3.50	6.37	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.35	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90			
Aug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85			
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00			
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10			
N.v.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30			
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 2/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1970:				1970:				1970:			
Jan. 2....	7.00	9.13	-	Mar. 6....	6.28	8.79	5.50	May 1.....	6.79	9.36	6.60
9....	6.92	9.01	-	13....	6.44	8.97	5.80	8.....	6.85	9.45	7.25
16....	6.84	8.92	6.30	20....	6.51	9.15	6.55	15.....	6.83	9.53	6.90
23....	6.83	9.00	6.55	27....	6.33	9.09	6.15	22.....	6.88	9.57	6.90
30....	6.84	9.07	6.60					29.....	7.22	9.58	7.00
Feb. 6....	6.71	9.02	6.25	Apr. 3....	6.32	8.91	6.38	June 5.....	7.00	9.55	7.15
13....	6.48	8.88	6.25	10....	6.38	8.90	6.50	12.....	7.09	9.70	7.05
20....	6.30 5/	8.74	6.25	17....	6.46	9.06	6.68	19.....	7.05	9.90	7.22
27....	6.25	8.72	6.10	24....	6.69	9.24	6.62	26.....	6.90	9.63	6.90

1 Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table M0-3.

2 Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 25 basis points.

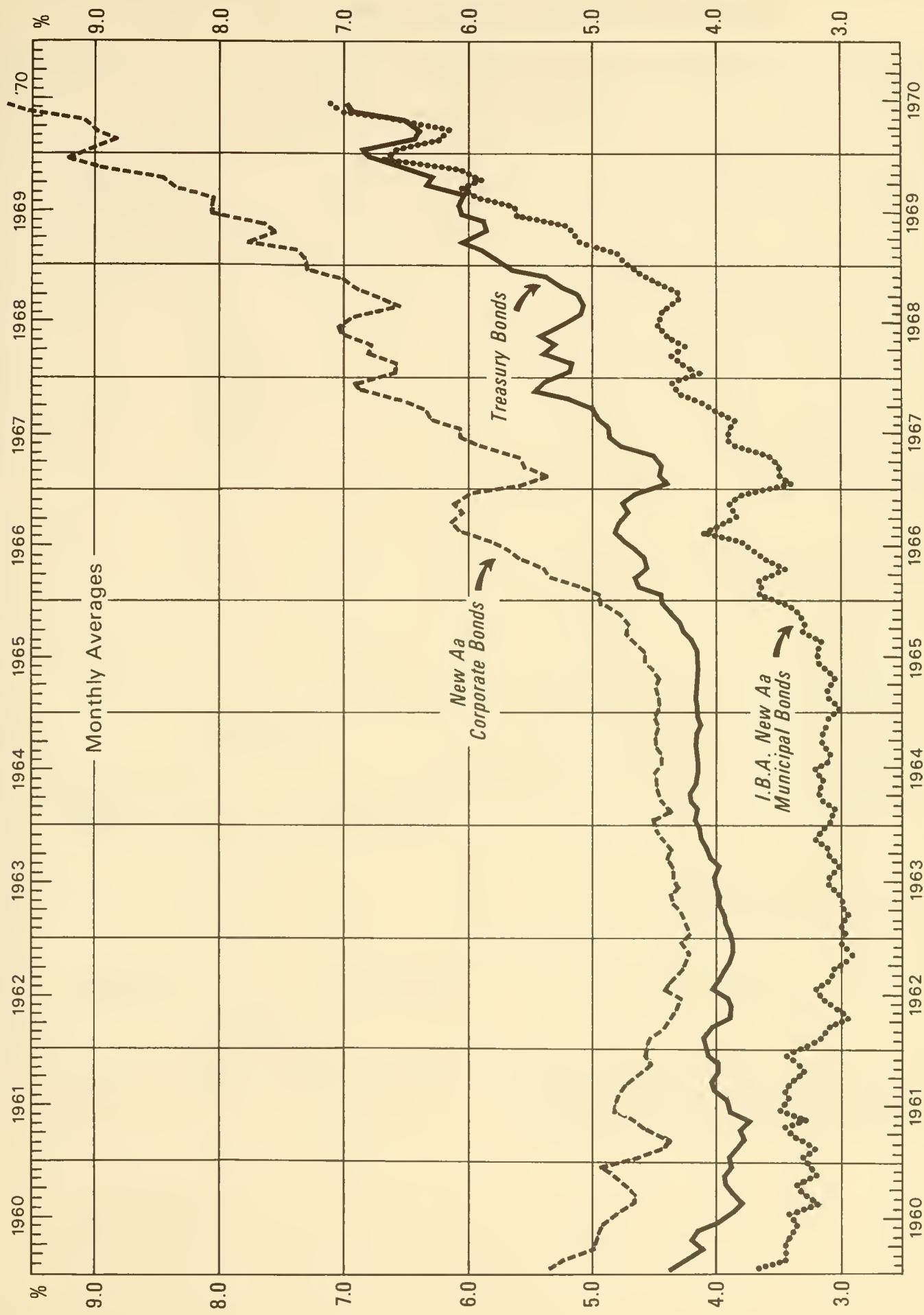
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.  
5/ An existing bond dropped out.

An existing  
 Preliminary.

## AVERAGE YIELDS OF LONG-TERM BONDS

## AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



## EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1969 and March 31, 1970p

	June 30, 1969	March 31, 1970p
<u>Assets:</u>		
Cash:		
With Treasurer of the United States.....	\$33,750,081.95	\$421,430,353.57
With Federal Reserve Bank of New York, special account.....	500.00	346,554,000.00
Imprest fund.....		1,500.00
Total cash.....	\$33,750,581.95	\$767,985,853.57
Special drawing rights.....	-	920,326,000.00
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	786,357,929.22	536,065,605.98
Foreign exchange due from foreign banks: 1/		
Oesterreichische Nationalbank.....	3,051.36	7,058.40
Banque Nationale de Belgique.....	57,044.65	20,686.26
Bank of Canada.....	20,686.26	
Deutsche Bundesbank.....	1,265,829.83	2,717,267.02
Bank of England.....	1,028,987,376.20	488,119,385.61
Banque de France.....	200,000,000.00	75,014,254.67
Banca d'Italia.....	131,988,901.13	9,777,090.29
De Nederlandsche Bank.....	43,373.89	
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	100,089.15	51,002.15
Bank for International Settlements.....	108,727,795.20	172,765,744.56
Investments in:		
U. S. Government securities.....	22,800,000.00	12,400,000.00
Foreign securities.....	49,529,075.81	32,307,274.86
Prepaid expense.....	379.99	653.03
Accrued interest receivable - U. S. Government securities.....	225,791.61	75,410.90
Accrued interest receivable - SDR Holdings.....		3,351,556.00
Accrued interest receivable - foreign.....	7,607,700.87	
Accounts receivable.....	167,578.99	114,249.52
Undistributed charges.....	162,230.10	
Furniture and equipment.....	249,234.91	259,102.02
Less allowance for depreciation.....	79,236.96	93,708.50
Land and structures.....	150,000.00	150,000.00
Total assets.....	<u>2,372,721,766.93</u>	<u>3,021,419,439.11</u>
<u>Liabilities and capital:</u>		
Accounts payable:		
Vouchers payable.....		114.18
Miscellaneous.....	1,335,727.38	3,853,592.82
Total accounts payable.....	1,335,727.38	3,853,707.00
Special deposit accounts.....	673,774,840.69	8,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.).....	1,125,000,000.00	1,125,000,000.00
Special drawing rights certificates.....	-	400,000,000.00
Deferred liability - DM revaluation.....	-	32,789,675.13
Undistributed credits.....	65,668.07	
Special drawings rights allocations.....	-	866,880,000.00
Capital account.....	2,000,000,000.00	
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	200,000,000.00
Net income (see Table 2).....	200,000,000.00	200,000,000.00
Total liabilities and capital.....	<u>372,545,530.79</u>	<u>384,896,056.98</u>
	<u>2,372,721,766.93</u>	<u>3,021,419,439.11</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the

Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1969	January 31, 1934 through March 31, 1970p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$164,617,884.26	\$140,929,055.30 1/
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,408,003.14	1,369,608.84
Miscellaneous.....	159,962.38	175,172.72
Interest on:		
Investments.....	181,441,889.03	181,831,073.40
Special drawing rights.....	-	145,289.00
Foreign balances.....	86,920,918.01	126,963,145.19
Total income.....	<u>438,124,754.38</u>	<u>454,989,442.61</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	46,698,708.96	50,310,963.02
Travel.....	2,834,949.63	2,984,327.23
Transportation of things.....	3,903,576.09	3,938,088.68
Rent, communications, and utilities.....	1,399,838.68	1,502,054.68
Supplies and materials.....	401,433.53	426,221.28
Other.....	10,340,716.70	10,931,730.74
Total expense.....	<u>65,579,223.59</u>	<u>70,093,385.63</u>
Net income.....	<u>372,545,530.79</u>	<u>384,896,056.98</u>

1/ Exchange profits include \$67 million increase in value of DM holdings due to revaluation, less \$91 million increase in liabilities due to DM revaluation. On March 31, 1970, \$32.8 million of increased liabilities

p remained and is shown on balance sheet as a deferred liability.  
Preliminary.

## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 3/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,450	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,347	16,389	-	116	1,690
1962.....	17,420	16,057	15,978	-	99	1,064
1963.....	16,343	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,255	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964	11,359	10,367	-	2,781	2,324
1969-June.....	16,057	11,153	10,367	-	1,355	1,549
July.....	15,331	11,144	10,367	-	1,100	1,626
Aug.....	16,135	11,154	10,367	-	3,399	1,642
Sep.....	16,743	11,164	10,367	-	3,797	1,782
Oct.....	16,316 7/	11,190	10,367	-	3,341 7/	1,785
Nov.....	16,000	11,171	10,367	-	2,865	1,964
Dec.....	16,964	11,351	10,367	-	2,781	2,324
1970-Jan.....	17,396	11,932	11,367	899	2,294	2,321
Feb.....	17,670	11,907	11,367	919	2,338	2,507
Mar.....	17,350	11,903	11,367	920	1,950	2,577
Apr.....	16,919	11,902	11,367	926	1,581	2,510
May.....	16,165	11,900	11,367	925	980	2,360
June.....	16,328	11,889	11,367	957	1,132	2,350

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TS-4.

3/ Includes initial allocation on January 1, 1970, of \$807 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 2/			
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U. S. 4/	Marketable U.S. Gov't bonds and notes 4/	
					Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/				
1957.....	15,825 2/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 2/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 3/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 3/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	5.6	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 3/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 3/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 3/.....	28,951	800	-	800	15,428	13,224	1,125	8079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	8079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 3/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,580	528	905	580	325
1967 3/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 3/.....	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	562	701	19,38-	18,916	465	722	683	39
1969.....	42,039	1,019	219	800	11,984	11,046	383	555	28,374	27,845	529	662	612	50
1969-Apr.....	36,066	1,033	233	800	10,936	9,762	459	715	23,426	22,929	497	671	632	39
May.....	37,673	1,033	233	800	12,434	11,310	459	665	23,487	23,014	473	719	671	48
June.....	39,045	1,028	228	800	10,237	9,112	459	666	27,064	26,608	456	716	668	48
July.....	40,165	1,028	228	800	9,980	8,780	450	750	28,426	27,945	481	731	682	49
Aug.....	41,619	1,028	228	800	11,039	9,839	450	750	28,821	28,329	492	731	682	49
Sept.....	42,703	1,019	219	800	12,421	11,281	450	750	28,475	27,943	532	728	679	49
Oct.....	43,119 2/	1,019	219	800	12,686 2/	11,611	333	742 2/	28,731	28,190	541	683	634	49
Nov.....	43,310	1,019	219	800	12,014	11,128	331	555	29,558	29,614	544	719	669	50
Dec.....	42,039	1,019	219	800	11,984	11,046	383	555	28,374	27,845	529	662	612	50
1970-Jan.....	42,955	1,019	219	800	12,665	11,853	383	429	28,533	28,002	531	738	628	50
Feb.....	43,382	1,010	210	800	14,011	13,202	380	429	27,546	27,062	484	815	765	50
Mar.....	43,235	1,010	210	800	14,751	13,942	380	429	26,670	26,194	476	804	754	50
Apr.p.....	43,812	1,010	210	800	14,395	13,586	380	429	27,637	27,152	485	770	719	51

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be

required by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transaction by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$43 million as of the end of 1969, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969. Not available. p Preliminary.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969.....	11,984	5,860	495	1,671	3,190	546	222
1969-Apr.	10,936	5,522	446	1,445	2,951	264	308
May.....	12,434	7,294	403	1,281	2,904	235	317
June.....	10,237	5,298	461	1,248	2,727	232	271
July.....	9,980	5,132	426	1,292	2,616	238	276
Aug.....	11,039	5,907	451	1,392	2,788	255	246
Sept.....	12,481	7,385	397	1,339	2,871	270	219
Oct.....	12,686 5/	7,400 5/	425	1,485	2,853	322	201
Nov.....	12,014	6,234	446	1,417	3,104	570	243
Dec.....	11,984	5,860	495	1,671	3,190	546	222
1970-Jan.....	12,665	6,289	600	1,735	3,314	533	194
Feb.....	14,011	7,250	662	1,882	3,331	702	184
Mar.....	14,751	7,393	590	2,080	3,780	705	203
Apr. p.....	14,395	6,941	733	2,084	3,668	725	244

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies								
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 2/	Italy	Switzerland	Bank for International Settlements		
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-		
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-		
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70		
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93		
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-		
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-		
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-		
1969.....	3,097	1,431	32	1,129	-	125	15	-	20	100	1,666	-	-	1,000	125	541	-		
1969-June....	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-		
July....	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-		
Aug....	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-		
Sept....	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-		
Oct....	3,372 4/	1,435	32	1,129	-	139	15	-	20	100	1,937 4/	-	-	1,301 4/	125	511	-		
Nov....	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-		
Dec....	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-		
1970-Jan....	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-		
Feb....	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-		
Mar....	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-		
Apr....	2,897	1,814	32	1,529	-	118	15	-	20	100	1,083	-	-	542	-	541	-		
May....	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	-		
June....	3,511	2,428	32	2,229	-	32	15	-	20	100	1,083	-	-	542	-	541	-		

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; and \$54 million, October 1969 through latest date.

2/ Bonds issued to the Government of Italy in connection with military

purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$101 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period <sup>4/</sup>			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscript- tions in dollars	Net gold sales by IMF <sup>1/</sup>	Trans- ac- tions in for- eign curren- cies <sup>2/</sup>	IMF net income in dollars	Drawings of dollars <sup>3/</sup>	Repay- ments in dollars						
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28	1,975		
1958.....	-	-	-	-2	-252	271	17	792	29	1,988		
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997		
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555		
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690		
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064		
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035		
1964.....	-	-	525	18	-282	5	266	3,356	81	769		
1965.....	-	-	435	12	-282	-	165	3,521	85	863 <sup>5/</sup>		
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326		
1967.....	-	-	-	20	-114	-	-94	4,740	92	420		
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290		
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324		
1969-June.....	-	5	-	1	-112	-	-106	3,611	70	1,549		
July.....	-	-	-	2	-79	-	-77	3,534	68	1,626		
Aug.....	-	-	-	-	-36	20	-16	3,518	68	1,642		
Sept.....	-	17	-	3	-282	122	-140	3,378	65	1,782		
Oct.....	-	-	-	1	-9	5	-3	3,375	65	1,785		
Nov.....	-	-	-	-	-268	89	-179	3,196	62	1,964		
Dec.....	-	-	-	4	-396	32	-360	2,836	55	2,324		
1970-Jan.....	-	-	-	-	-33	36	3	2,839	55	2,321		
Feb.....	-	32	-	2	-262	42	-186	2,653	51	2,507		
Mar.....	-	-	-	5	-178	103	-70	2,583	50	2,577		
Apr.....	-	-	-	3	-2	66	67	2,650	51	2,510		
May.....	-	-	150	-	-	-	150	2,800	54	2,360		
June.....	-	-	-	5	-2	7	10	2,810	54	2,350		

Note: The initial U. S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

<sup>1/</sup> Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

<sup>2/</sup> Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

<sup>3/</sup> Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

<sup>4/</sup> Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

<sup>5/</sup> Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries  
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1969				1970
	1965	1966	1967	1968	1969	Jan. Mar.	Apr. June	July- Sept.	Oct.- Dec.	Jan.- Mar.
<u>Western Europe:</u>										
Austria.....	-100	-25	-	-	4	-	-	-	4	-
Belgium.....	-83	-	-	-58	-	-	-	-	-	-
Denmark.....	-	-13	-	-	25	-	25	-	-	-
France.....	-884	-601	-	600	325	50	275	-	-	-
Germany.....	-	-	-	-	500	-	-	-	500	-
Greece.....	-	-1	19	-11	-1	-	*	-	*	-
Italy.....	-80	-60	-85	-209	-76	-76	-	-	-	-
Netherlands.....	-35	-	-	-19	-	-	-	-	-	-
Spain.....	-180	-	-	-	-	-	-	-	-	-
Switzerland.....	-50	-2	-30	-50	-25	-25	-	-	-	-
Turkey.....	-37	-12	*	3	-18	-	-7	-6	-5	*
United Kingdom.....	150	80	-879	-835	-	-	-	-	-	-
Bank for International Settlements.....	-	-	-	-	200	-	-	-	200	-
Other.....	-	-23	-5	-90	36	-1	-1	15	23	5
Total Western Europe.....	-1,299	-659	-980	-669	969	-52	292	9	721	4
<u>Canada:</u>	-	200	150	50	-	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-	-39	-1	-25	-25	-	-	-10	-15	-5
Brazil.....	25	-3	-1	*	-	-	-	-	-	-
Colombia.....	29	7	*	-	*	-	-	-	*	-1
Mexico.....	-	10	-10	-	-	-	-	-	-	-
Peru.....	-	-	35	-	-12	-5	-3	-3	*	*
Venezuela.....	-25	-	-	-	-	-	-	-	-	-
Other.....	-13	-16	-14	-40	-18	-2	-2	-2	-11	-1
Total Latin American Republics.....	17	-41	9	-65	-54	-7	-5	-15	-27	-7
<u>Asia:</u>										
Japan.....	-	-56	-	-	-	-	-	-	-	-
Other.....	-24	-30	-44	-366	42	5	28	10	-1	24
Total Asia.....	-24	-86	-44	-366	42	5	28	10	-1	24
<u>Africa:</u>										
Total Africa.....	-8	-19	-157	-66	-9	-1	-4	-1	-4	-1
<u>Other countries:</u>										
Total other countries.....	-8	-3	-9	-2	9	-1	5	-	5	-
Total foreign countries.....	-1,322	-608	-1,031	-1,118	957	-57	316	2	695	20
International and regional organizations 1/.....	-225 2/	177	22	-3	10	1	1	8	-	24
Grand total.....	-1,547	-431	-1,009	-1,121	957	-56	317	10	695	44

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

2/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

\* Less than \$500,000.

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CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

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CAPITAL MOVEMENTS

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Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Total	Banks and other foreigners			Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies		Banks	Other foreigners	Payable in foreign currencies			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,412	691 4/	751
1961 5/.....	{ 20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	{ 20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
	{ 21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
1962 5/.....	{ 21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	900	1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	308
1964 5/.....	{ 25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	{ 25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	{ 27,724	26,343	12,484	11,368	517	13,859	10,023	3,743	93	1,381	800	581
	{ 27,599	26,219	12,539	12,022	517	13,680	7,864	3,743	72	1,381	800	581
1967 5/.....	{ 30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	{ 30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969.....	40,303	38,891	11,046	10,843	202	27,845	23,680	3,939	226	1,412	800	612
1969-May.....	35,795	34,324	11,310	10,922	388	23,014	18,520	4,316	179	1,471	800	671
June.....	37,188	35,720	9,112	8,725	388	26,607	22,109	4,286	213	1,468	800	668
July.....	38,207	36,725	8,780	8,548	232	27,945	23,597	4,35	213	1,482	800	682
Aug.....	39,650	38,168	9,839	9,607	232	28,328	24,032	4,071	226	1,483	800	683
Sept.....	40,703	39,224	11,281	11,049	232	27,943	23,692	4,067	184	1,479	800	679
Oct.....	41,235	39,801	11,611	11,379	232	28,190	23,990	3,94	256	1,434	800	634
Nov.....	41,611	40,142	11,128	10,926	202	29,014	24,912	3,859	243	1,469	800	669
Dec.....	40,303	38,891	11,046	10,843	202	27,845	23,680	3,939	226	1,412	800	612
1970-Jan.....	41,343	39,855	11,853	11,651	202	28,002	23,888	3,874	240	1,488	800	688
Feb.....	41,829	40,264	13,202	12,999	202	27,062	23,083	3,756	223	1,565	800	765
Mar.....	41,690	40,136	13,942	13,740	202	26,194	22,170	3,825	199	1,554	800	754
Apr.p.....	42,257	40,738	13,586	13,438	148	27,152	23,103	3,836	214	1,518	800	718
May p.....	42,192	40,735	13,965	13,817	148	26,770	22,750	3,817	202	1,456	800	656

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

## Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners Payable in dollars								Payable in foreign currencies		
		Payable in dollars				Banks				Other foreigners						
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/			
		Demand	Time 2/			Demand	Time 2/			Demand	Time 2/					
1957.....	13,641	3,059		4,246	612	-		2,737	158	518	1,766	278	209	59		
1958.....	14,615	3,511		4,392	762	-		3,017	131	312	1,951	306	174	59		
1959.....	16,231	2,834		5,738	582	-		3,369	492	740	1,833	295	270	77		
1960.....	17,260	3,038		6,193	982	-		4,210	76	419	1,849	148	233	113		
1961 2/....	18,699 18,781	3,389 3,389		6,412 6,412	1,092 1,092	46		4,854 4,917	43	402	1,976 1,977	149 149	230 230	104 104		
1962 2/....	19,908 19,874	3,261 3,234		7,759 7,759	928 922	48		4,678 4,678	83	490	2,096 2,096	116 116	352 352	95 95		
1963.....	21,330	1,402		2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 2/....	23,849 23,900	1,591 1,591		2,820 2,816	7,554 7,554	1,259 1,259	-	5,006 5,027	967 967	142	1,039 1,077	1,523 1,531	1,257 1,271	72 72	502 503	118 90
1965.....	24,072	1,535		2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 2/....	26,343 26,219	1,679 1,679		2,612 2,668	6,316 6,316	1,361 1,360	517	6,795 6,636	1,249 1,243	137	1,842 1,848	1,513 1,513	1,819 1,819	83 83	329 329	93 72
1967 2/....	29,370 29,232	2,054 2,054		2,462 2,458	7,985 7,985	1,380 1,378	152	7,933 7,763	1,142 1,142	129	1,927 1,973	1,693 1,693	2,052 2,054	81 81	302 292	77 77
1968.....	30,234	2,149		1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969.....	38,891	1,918		2,943	3,844	2,139	202	17,005	1,996	20	4,658	1,709	1,811	107	312	226
1969-May...	34,324	1,793		1,993	6,092	1,045	388	13,083	1,487	35	3,915	1,703	2,072	110	431	179
June...	35,720	2,037		1,987	3,819	882	388	16,231	1,652	35	4,191	1,789	1,992	106	400	213
July...	36,725	1,392		1,872	3,872	912	232	17,412	1,801	54	4,330	1,679	1,929	116	412	213
Aug...	38,168	2,066		1,983	4,671	887	232	17,318	1,947	35	4,732	1,653	1,847	122	448	226
Sept...	39,224	1,993		2,119	5,895	1,042	232	16,920	2,080	25	4,667	1,776	1,804	107	379	184
Oct...	39,801	1,955		2,432	5,301	1,690	232	17,246	2,125	22	4,598	1,711	1,742	93	398	256
Nov...	40,142	1,894		2,709	4,421	1,902	202	18,066	2,164	18	4,664	1,673	1,734	101	351	243
Dec...	38,891	1,918		2,943	3,844	2,139	202	17,005	1,996	20	4,658	1,709	1,811	107	312	226
1970-Jan...	39,355	1,649		2,961	4,749	2,293	202	16,907	2,063	21	4,897	1,698	1,714	116	347	240
Feb...	40,264	1,661		3,251	5,381	2,706	202	15,997	2,092	27	4,968	1,665	1,656	78	358	223
Mar...	40,136	1,445		3,400	5,989	2,906	202	15,105	1,962	21	5,082	1,766	1,610	89	361	199
Apr.p.	40,738	1,295		3,377	6,035	2,731	148	16,104	1,802	19	5,178	1,784	1,605	74	374	214
May p.	40,735	1,342		3,419	6,417	2,638	148	15,720	1,974	20	5,036	1,708	1,611	102	396	202

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates <sup>1/</sup>	Nonmonetary international and regional organizations <sup>2/</sup>		
			Deposits		U.S. Treasury bills and certificates
			Demand	Time <sup>3/</sup>	
1957.....	742	200		50	490
1958.....	752	200		209	343
1959.....	1,031	500		76	449
1960.....	1,442	691 <sup>4/</sup>		219	532
1961.....	1,317	613 <sup>4/</sup>		354	294
1962 <sup>5/</sup> .....	{ 2,050 2,084	800 800	540 568		572 572
1963.....	1,547	739 <sup>4/</sup>	70	384	215
1964.....	1,618	800	66	207	231
1965.....	1,479	800	42	200	170
1966.....	1,381	800	56	139	212
1967 <sup>5/</sup> .....	{ 1,287 1,273	800 800	67 67	124 120	178 178
1968.....	1,483	800	68	113	394
1969.....	1,412	800	57	83	244
1969-May.....	1,471	800	58	70	236
June.....	1,468	800	75	75	215
July.....	1,482	800	59	78	228
Aug.....	1,483	800	54	76	231
Sept.....	1,479	800	61	86	225
Oct.....	1,434	800	71	76	234
Nov.....	1,469	800	58	66	291
Dec.....	1,412	800	57	83	244
1970-Jan.....	1,488	800	66	103	252
Feb.....	1,565	800	75	119	317
Mar.....	1,554	800	81	131	330
Apr. p.....	1,518	800	87	136	237
May p.....	1,456	800	65	141	227

<sup>1/</sup> Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

<sup>2/</sup> Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$43 million at end 1969).

<sup>3/</sup> Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

<sup>4/</sup> In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

<sup>5/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				
	1966	1967 1/	1968	1969	January	February	March	April p	May p
<b>Europe:</b>									
Austria.....	196	231	231	162	314	299	300	343	279
Belgium-Luxembourg 2/.....	420	601	632	313	528	583	622	599	596
Denmark.....	305	243	243	146	153	178	182	212	186
Finland.....	58	99	99	176	120	123	137	129	131
France.....	1,070	1,326	1,330	1,383	1,588	1,553	1,608	1,601	1,827
Germany.....	2,538	2,218	2,217	2,640	1,381	2,226	2,658	2,680	2,685
Greece.....	129	170	170	183	207	208	191	178	185
Italy.....	1,410	1,948	1,948	729	627	626	741	604	590
Netherlands.....	364	589	589	276	463	581	539	526	459
Norway.....	283	449	449	448	341	240	305	281	272
Portugal.....	358	437	432	345	309	313	289	280	266
Spain.....	162	150	150	158	202	195	226	234	224
Sweden.....	656	492	492	453	412	455	426	381	364
Switzerland.....	1,805	1,732	1,732	2,155	2,027	1,984	1,966	2,173	2,228
Turkey.....	43	33	33	29	28	31	35	31	27
United Kingdom.....	3,817	4,851	4,667	6,133	11,600	11,438	10,906	10,180	10,786
Yugoslavia.....	37	23	23	33	37	44	33	42	29
Other Western Europe 2/.....	234	736	706	357	1,528	1,465	1,742	1,951	1,656
U.S.S.R.....	8	8	8	5	11	8	6	6	4
Other Eastern Europe.....	40	44	44	48	50	44	39	39	37
Total Europe.....	13,933	16,378	16,194	16,170	21,926	22,592	22,950	22,471	22,786
Canada.....	2,502	2,706	2,709	2,797	3,991	4,101	3,857	3,613	3,772
<b>Latin America:</b>									
Argentina.....	418	480	479	479	416	418	450	450	517
Brazil.....	299	237	237	257	425	412	452	526	544
Chile.....	261	252	252	323	393	361	385	436	399
Colombia.....	178	169	166	249	258	267	277	296	289
Cuba.....	8	9	9	8	7	7	7	7	6
Mexico.....	632	723	720	974	848	891	915	939	989
Panama.....	150	170	173	154	129	145	136	134	130
Peru.....	249	274	274	276	239	218	215	239	219
Uruguay.....	162	147	147	149	111	140	119	120	122
Venezuela.....	707	793	793	792	674	684	673	693	679
Other Latin American Republics.....	522	523	523	611	556	551	577	603	629
Bahamas and Bermuda.....	177	233	233	273	1,405	1,583	1,543	1,345	1,354
Netherlands Antilles and Surinam.....	104	111	109	88	74	79	82	84	93
Other Latin America.....	17	18	18	30	34	40	36	36	45
Total Latin America.....	3,883	4,140	4,134	4,664	5,571	5,795	5,867	5,906	6,016
<b>Asia:</b>									
China Mainland.....	36	36	36	38	36	37	39	39	37
Hong Kong.....	142	215	217	270	213	196	223	219	225
India.....	179	354	354	281	260	260	286	330	322
Indonesia.....	54	34	34	50	86	78	69	89	87
Israel.....	115	125	125	215	146	178	185	152	139
Japan.....	2,671	2,563	2,612	3,320	3,788	3,628	3,557	3,910	4,084
Korea.....	162	176	176	171	236	283	308	299	258
Philippines.....	285	289	289	269	201	197	248	285	241
Taiwan.....	228	226	222	155	196	215	218	228	210
Thailand.....	598	616	616	556	628	653	666	664	630
Other Asia.....	779	858	859	628	606	657	652	762	724
Total Asia.....	5,250	5,492	5,541	5,953	6,396	6,381	6,452	6,976	6,958
<b>Africa:</b>									
Congo (Kinshasa).....	15	33	33	12	87	85	109	97	73
Morocco.....	31	18	18	13	21	21	44	52	47
South Africa.....	71	61	61	58	66	69	91	96	58
United Arab Republic (Egypt).....	39	16	16	18	23	25	25	22	24
Other Africa.....	229	221	221	260	499	504	594	582	683
Total Africa.....	385	349	349	361	695	703	864	850	883
<b>Other countries:</b>									
Australia.....	243	278	278	261	282	255	244	287	290
All other.....	22	27	27	28	29	28	30	32	33
Total other countries.....	266	305	305	289	311	283	274	319	324
Total foreign countries.....	26,219	29,370	29,232	30,234	38,891	39,855	40,264	40,136	40,738
<b>International and regional</b>									
International.....	1,270	1,181	1,175	1,372	1,260	1,307	1,360	1,346	1,279
European regional.....	9	6	6	8	6	16	25	39	32
Latin American regional.....	73	78	70	78	100	116	117	111	143
Asian regional.....	30	21	21	21	46	49	60	48	55
African regional.....	-	1	1	4	+*	*	3	10	10
Total international and regional.....	1,381	1,287	1,273	1,483	1,412	1,488	1,565	1,554	1,518
Grand total.....	27,599	30,657	30,505	31,717	40,303	41,343	41,829	41,690	42,257
									42,192

<sup>1</sup> Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

<sup>2</sup> Through 1967, column 1, Luxembourg included in "Other Western Europe." <sup>p</sup> Preliminary. \* Less than \$500,000.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of May 31, 1970  
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
<b>Europe:</b>											
Austria.....	264	260	73	82	105	4	4	*	*	*	
Belgium-Luxembourg.....	508	441	390	33	18	66	54	-	6	1	
Denmark.....	165	157	38	104	14	8	7	*	*	*	
Finland.....	140	132	66	8	58	8	-	*	*	*	
France.....	1,898	1,822	1,351	426	45	69	63	2	4	6	
Germany.....	2,770	2,697	642	2,020	35	58	50	3	5	15	
Greece.....	185	156	117	7	32	29	28	*	*	*	
Italy.....	647	587	430	55	102	39	34	2	3	21	
Netherlands.....	409	365	210	97	58	41	35	3	2	3	
Norway.....	241	208	95	47	66	33	31	*	1	*	
Portugal.....	263	191	185	-	6	72	71	*	1	*	
Spain.....	224	157	135	-	22	67	61	*	6	*	
Sweden.....	353	336	126	200	10	17	15	1	1	*	
Switzerland.....	2,327	2,080	457	292	1,331	199	109	14	76	48	
Turkey.....	25	22	22	-	*	3	3	*	*	-	
United Kingdom.....	10,025	9,777	8,002	54	1,721	218	108	20	89	31	
Yugoslavia.....	40	37	28	4	5	2	2	*	*	-	
Other Western Europe.....	1,682	1,496	140	156	1,200	38	37	*	1	149	
U.S.S.R.....	4	4	3	-	1	*	*	-	-	-	
Other Eastern Europe.....	40	39	29	-	10	2	2	-	-	*	
Total Europe.....	22,212	20,962	12,540	3,585	4,837	973	722	54	197	276	
Canada.....	4,092	3,660	3,041	496	123	406	328	35	44	26	
<b>Latin America:</b>											
Argentina.....	525	266	170	67	28	258	250	*	8	1	
Brazil.....	518	439	407	-	32	79	76	*	2	1	
Chile.....	439	281	261	-	20	158	157	*	1	*	
Colombia.....	306	218	211	*	7	88	85	*	2	*	
Cuba.....	7	1	1	-	-	6	5	*	-	-	
Mexico.....	882	503	242	40	321	278	253	2	23	1	
Panama.....	144	19	15	-	3	107	89	3	15	19	
Peru.....	233	140	135	-	5	93	90	*	3	*	
Uruguay.....	121	39	38	-	1	82	69	*	12	*	
Venezuela.....	645	302	298	-	3	345	343	*	2	*	
Other Latin American Republics.....	627	339	262	12	64	288	270	1	18	*	
Bahamas and Bermuda.....	1,609	1,494	1,124	1	369	102	78	2	23	12	
Netherlands Antilles and Surinam.....	86	31	23	3	—	55	40	3	12	*	
Other Latin America.....	36	10	—	*	—	25	25	*	*	*	
Total Latin America.....	6,179	5,180	3,198	123	859	1,964	1,833	11	120	35	
<b>Asia:</b>											
China Mainland.....	41	36	36	-	-	6	6	-	*	-	
Hong Kong.....	223	137	112	-	25	85	80	1	4	1	
India.....	354	333	49	259	25	17	16	-	1	3	
Indonesia.....	79	73	70	*	3	6	6	-	*	-	
Israel.....	172	159	116	15	28	13	12	*	*	-	
Japan.....	4,024	3,964	1,103	1,430	1,431	58	53	*	*	2	
Korea.....	291	280	223	-	58	10	4	-	6	-	
Philippines.....	264	174	111	17	46	90	87	*	3	*	
Taiwan.....	225	212	154	17	41	13	13	-	*	*	
Thailand.....	643	536	482	147	7	7	7	*	*	-	
Other Asia.....	679	594	385	95	124	83	80	*	2	2	
Total Asia.....	6,991	6,598	2,841	1,970	1,788	388	364	2	22	9	
<b>Africa:</b>											
Congo (Kinshasa).....	71	67	64	2	1	4	4	*	-	-	
Morocco.....	47	44	44	-	1	3	2	-	1	*	
South Africa.....	50	44	35	8	2	6	6	*	*	*	
United Arab Republic (Egypt).....	24	21	17	3	1	3	3	-	-	*	
Other Africa.....	707	593	490	143	21	53	41	*	12	*	
Total Africa.....	899	830	650	155	25	68	55	*	13	*	
<b>Other countries:</b>											
Australia.....	329	314	168	108	39	10	10	*	*	5	
All other.....	30	22	19	-	3	7	7	-	*	*	
Total other countries.....	359	337	187	108	42	17	17	*	*	6	
Total foreign countries.....	40,735	36,567	22,456	6,436	7,674	3,817	3,319	102	306	351	
<b>International and regional:</b>											
International.....	1,227	1,226	116	1,013	98	*	*	-	*	-	
European regional.....	34	34	19	-	15	*	*	-	-	-	
Latin American regional.....	127	127	20	12	95	*	*	-	-	-	
Asian regional.....	59	59	41	2	17	1	1	-	-	-	
African regional.....	10	10	10	-	-	-	-	-	-	-	
Total international and regional..	1,456	1,456	206	1,026	224	1	1	-	*	-	
Grand total.....	42,192	38,023	22,662	7,462	7,898	3,818	3,320	102	306	351	

1/ Deposits exclude negotiable time certificates of deposit which are included in other short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1969	December 1969	April 1970
	1965	1966	1967	1968			
<u>"Other Western Europe"</u>							
Cyprus.....	1	2	2	8	2	11	15
Iceland.....	6	7	4	6	4	9	10
Ireland, Republic of.....	6	9	9	24	20	38	32
Luxembourg.....	21	25	31	1/	1/	1/	1/
Malta.....	1	1	1	6	5	5	5
Monaco.....	4	3	4	4	4	4	3
<u>"Other Eastern Europe"</u>							
Bulgaria.....	2	5	2	5	2	7	2
Czechoslovakia.....	2	4	5	4	5	9	4
Estonia.....	1	2	2	2	2	2	2
Hungary.....	2	2	3	2	2	3	2
Poland.....	13	13	19	19	17	16	18
Rumania.....	7	7	8	7	8	8	5
Soviet Zone of Germany.....	2	6	4	8	3	4	n.a.
<u>"Other Latin American Republics"</u>							
Bolivia.....	67	67	60	66	65	68	76
Costa Rica.....	34	35	43	51	61	52	43
Dominican Republic.....	72	53	55	69	59	61	76
Ecuador.....	70	86	86	66	62	74	70
El Salvador.....	67	69	73	82	89	69	79
Guatemala.....	68	64	73	86	90	84	110
Guyana (British Guiana).....	*	1	2	5	5	3	3
Haiti.....	16	16	16	17	18	16	19
Honduras.....	31	27	30	33	37	29	29
Jamaica.....	9	12	22	42	29	16	17
Nicaragua.....	67	73	46	67	78	63	76
Paraguay.....	14	15	13	16	18	13	17
Trinidad and Tobago.....	4	5	6	10	8	8	13
<u>"Other Latin America"</u>							
British Honduras.....	2	1	2	2	3	2	n.a.
British West Indies.....	11	15	14	25	25	30	37
French West Indies and French Guiana.....	2	1	2	2	2	2	1
<u>"Other Asia"</u>							
Afghanistan.....	6	9	5	6	8	16	15
Bahrain.....	4	6	13	17	20	22	n.a.
Burma.....	49	34	11	5	5	2	n.a.
Cambodia.....	3	1	2	2	2	1	1
Ceylon.....	2	3	5	4	5	3	4
Iran.....	67	37	50	41	44	35	41
Iraq.....	12	18	35	86	77	26	6
Jordan.....	16	40	40	3	4	17	30
Kuwait.....	36	49	37	67	40	46	66
Laos.....	3	5	4	3	4	3	4
Lebanon.....	100	100	113	78	82	83	82
Malaysia.....	26	38	64	52	41	30	48
Muscat and Oman.....	*	*	1	6	7	6	n.a.
Nepal.....	7	14	15	13	15	17	n.a.
Pakistan.....	19	49	55	60	24	35	34
Qatar.....	*	2	1	5	5	4	7
Ryukyu Islands (including Okinawa).....	24	16 2/	14	17	20	25	n.a.
Saudi Arabia.....	284	176	61	29	48	106	166
Singapore.....	9	35	160	67	40	17	25
Southern Yemen (Aden and South Arabia).....	4	5	8	1	4	2	2
Syria.....	4	3	6	2	4	4	6
Trucial States.....	2	2	4	5	3	4	7
Viet Nam.....	39	132	148	51	40	94	91
<u>"Other Africa"</u>							
Algeria.....	8	11	7	8	6	14	13
Ethiopia (including Eritrea).....	44	53	24	13	15	20	33
F.T.A.I. (French Somaliland).....	2	1	2	1	1	1	1
Ghana.....	3	7	4	3	8	10	7
Ivory Coast.....	3	1	2	3	3	4	3
Kenya.....	1	1	16	29	34	43	47
Liberia.....	18	21	25	25	28	18	29
Libya.....	35	37	18	69	68	288	430
Mozambique.....	2	5	4	3	3	6	5
Nigeria.....	22	26	38	20	10	11	11
"Portuguese West Africa".....	4	5	10	6	7	9	10
Southern Rhodesia.....	3	3	2	1	2	2	2
Sudan.....	4	3	2	5	3	3	1
Tanzania.....	1	7	20	21	23	10	18
Tunisia.....	2	1	10	7	2	6	7
Uganda.....	*	1	1	6	9	5	7
Zambia.....	7	35	25	25	19	17	38
<u>"Other Countries"</u>							
New Zealand.....	19	14	17	17	20	16	18

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Data exclude \$12 million resulting from changes in reporting coverage and classification.

n.a. Not available.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	-	
1968.....	3,166	2,389	2,341	8	40	777	-	
1969.....	2,490	1,602	1,507	55	40	887	1	
1969 May.....	2,974	2,198	2,156	6	36	776	-	
June.....	2,943	2,157	2,103	19	34	786	-	
July.....	2,825	2,028	1,963	30	36	797	-	
Aug.....	2,768	1,956	1,889	30	37	813	-	
Sept.....	2,678	1,792	1,713	43	36	886	-	
Oct.....	2,530	1,611	1,533	43	35	919	-	
Nov.....	2,483	1,583	1,502	44	36	900	1	
Dec.....	2,490	1,602	1,507	55	40	887	1	
1970-Jan.....	2,335	1,465	1,373	55	36	870	1	
Feb.....	2,341	1,471	1,376	59	35	870	1	
Mar.....	2,340	1,452	1,351	62	38	888	1	
Apr.p.....	2,268	1,431	1,321	64	46	837	-	
May p.....	2,217	1,368	1,255	63	50	850	-	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

p Preliminary.  
n.a. Not available.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				
	1966	1967 1/	1968	1969	January	February	March	April p	May p
<b>Europe:</b>									
Austria.....	-	-	-	1	-	-	-	-	1
Belgium-Luxembourg.....	-	-	-	*	-	-	-	-	12
Denmark.....	2	*	*	*	-	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-	*
France.....	-	*	*	*	*	1	1	1	*
Germany.....	1	1	1	2	*	*	*	*	*
Greece.....	7	6	6	11	*	*	*	*	*
Italy.....	4	4	4	*	*	*	1	1	1
Netherlands.....	2	*	*	*	*	*	*	*	2
Norway.....	-	*	*	*	*	*	*	*	*
Portugal.....	-	-	5	*	*	*	*	1	1
Spain.....	-	-	-	1	1	*	*	-	-
Sweden.....	1	1	1	-	*	*	5	5	5
Switzerland.....	3	3	3	2	5	5	5	5	*
Turkey.....	*	-	-	*	*	*	*	*	*
United Kingdom.....	90	16	16	*	46	47	46	47	50
Yugoslavia.....	-	-	-	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	*	1	1	*	5
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	111	31	36	18	54	55	60	69	74
Canada.....	-	*	*	1	*	1	1	1	3
<b>Latin America:</b>									
Argentina.....	-	251	251	284	64	25	25	25	25
Brazil.....	50	25	25	25	25	27	27	27	27
Chile.....	-	1	1	1	*	*	*	1	1
Colombia.....	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	*	*	*
Mexico.....	115	172	172	168	74	78	111	108	109
Panama.....	*	1	1	1	3	3	3	4	4
Peru.....	*	*	*	1	*	*	*	1	1
Uruguay.....	-	-	-	*	*	*	*	*	*
Venezuela.....	46	18	18	44	49	39	39	52	58
Other Latin American Republics.....	*	2	2	2	4	2	2	2	3
Bahamas and Bermuda.....	17	7	7	6	5	5	5	5	5
Netherlands Antilles and Surinam.....	5	8	8	8	14	9	3	3	3
Other Latin America.....	-	-	-	-	-	-	-	-	*
Total Latin America.....	234	484	484	541	239	188	216	226	235
<b>Asia:</b>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	2	2	2	2	2
India.....	*	1	1	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	*	*	*
Israel.....	8	126	126	241	41	6	6	6	6
Japan.....	197	443	443	658	655	657	657	636	636
Korea.....	20	39	39	88	72	54	54	54	54
Philippines.....	4	46	46	67	72	71	69	69	67
Taiwan.....	1	12	12	43	48	48	48	47	48
Thailand.....	140	218	218	201	70	47	54	49	51
Other Asia.....	252	403	403	451	278	271	242	232	206
Total Asia.....	622	1,289	1,289	1,751	1,239	1,157	1,133	1,095	1,069
<b>Africa:</b>									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	1	1	*	-	-	-	-
Other Africa.....	1	1	1	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	*	*	*	1
<b>Other countries:</b>									
Australia.....	20	51	51	68	67	63	61	61	49
All other.....	1	*	*	10	2	*	*	*	*
Total other countries.....	21	51	51	78	69	63	61	61	49
Total foreign countries.....	988	1,858	1,863	2,389	1,602	1,465	1,471	1,452	1,431
<b>International and regional:</b>									
International.....	334	398	404	432	559	556	553	590	577
European regional.....	-	-	-	-	-	-	-	-	-
Latin American regional.....	173	273	276	314	285	270	255	255	229
Asian regional.....	-	18	18	31	44	44	42	43	33
Total international and regional.....	506	689	698	777	887	870	870	888	837
Grand total.....	1,494	2,546	2,560	3,166	2,490	2,335	2,341	2,340	2,217

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans			Collection outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837	543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	95
	7,735	5,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40
1969 2/.....	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658	518	355	84
1969-May.....	9,018	8,496	3,208	295	1,825	1,057	1,714	1,900	654	522	291	127
June.....	9,222	8,669	3,325	293	1,371	1,061	1,751	1,068	525	555	334	111
July.....	9,025	8,513	3,118	258	1,829	1,030	1,766	1,059	571	512	310	90
Aug.....	8,947	8,467	3,072	235	1,319	1,018	1,838	1,015	543	480	272	101
Sept.....	8,967	8,472	3,093	212	1,380	1,000	1,360	2,973	546	495	355	51
Oct.....	9,092	8,573	3,173	263	1,921	390	1,896	2,040	563	520	393	89
Nov.....	9,046	8,611	3,204	262	1,144	399	1,928	2,022	556	435	317	46
Dec. 1/.....	9,582	9,064	3,232	263	1,746	1,073	1,954	1,160	658	518	355	80
	9,631	9,113	3,279	263	1,744	1,073	1,954	1,204	675	518	355	84
1970-Jan.....	9,330	8,226	3,261	253	1,396	1,018	1,370	1,124	570	504	349	77
Feb.....	9,238	8,772	3,209	266	1,314	1,029	1,992	2,987	584	466	326	62
Mar.....	9,342	8,927	3,291	296	1,922	1,074	2,083	3,044	508	415	300	45
Apr.p.....	9,434	8,959	3,120	339	1,734	1,047	2,153	1,23	462	475	342	67
May p.....	9,716	9,228	3,196	315	1,827	1,053	1,220	1,244	568	488	338	66

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars.)

Country	Calendar year					1970				
	1966	1967 1/	1968	1969 1/		January	February	March	April p	May p
<b>Europe:</b>										
Austria.....	16	17	16	6	7	20	10	11	3	5
Belgium-Luxembourg 2/.....	67	66	83	40	56	49	53	55	69	67
Denmark.....	62	37	37	36	40	49	32	36	31	29
Finland.....	91	78	78	63	68	66	63	64	64	61
France.....	74	88	88	66	107	107	117	94	87	99
Germany.....	227	176	179	171	207	183	160	192	135	147
Greece.....	16	19	19	12	22	17	16	17	19	22
Italy.....	110	58	58	105	120	129	123	107	102	103
Netherlands.....	40	35	35	40	51	51	84	61	65	86
Norway.....	76	61	61	43	34	34	32	36	34	35
Portugal.....	41	26	26	10	8	9	11	13	9	13
Spain.....	67	54	54	46	70	70	73	83	57	96
Sweden.....	75	75	75	58	67	67	82	95	78	92
Switzerland.....	88	98	98	93	99	99	124	122	109	116
Turkey.....	52	38	38	38	19	19	14	15	25	31
United Kingdom.....	193	244	244	318	418	408	405	435	418	393
Yugoslavia.....	19	13	13	22	28	28	29	35	32	34
Other Western Europe 2/.....	40	30	13	15	9	9	7	8	9	10
U.S.S.R.....	2	3	3	3	2	2	2	1	2	2
Other Eastern Europe.....	16	18	18	21	34	34	30	34	43	40
Total Europe.....	1,374	1,234	1,238	1,205	1,466	1,456	1,522	1,483	1,441	1,433
Canada.....	611	597	597	533	818	846	750	740	652	598
<b>Latin America:</b>										
Argentina.....	187	221	221	249	311	311	304	296	290	285
Brazil.....	112	173	173	338	317	317	296	289	285	293
Chile.....	158	177	177	193	188	188	178	195	203	219
Colombia.....	305	217	217	206	225	225	237	252	249	254
Cuba.....	16	16	16	14	14	14	14	14	14	14
Mexico.....	757	960	960	948	801	801	804	807	850	887
Panama.....	85	47	47	56	68	68	61	68	61	68
Peru.....	212	249	249	207	161	161	173	168	163	159
Uruguay.....	45	42	42	44	48	48	49	50	55	55
Venezuela.....	220	226	226	232	240	240	250	261	264	254
Other Latin American Republics.....	261	289	289	280	295	295	303	307	285	288
Bahamas and Bermuda.....	61	63	63	80	92	92	62	68	73	67
Netherlands Antilles and Surinam.....	18	10	10	19	14	14	13	14	13	15
Other Latin America.....	16	18	18	22	27	27	22	22	33	35
Total Latin America.....	2,453	2,707	2,707	2,889	2,803	2,804	2,766	2,811	2,837	2,888
<b>Asia:</b>										
China Mainland.....	1	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	36	36	37	37	41	44
India.....	16	10	10	19	10	10	11	9	9	16
Indonesia.....	6	5	5	23	30	30	29	25	68	48
Israel.....	98	57	57	84	108	108	101	96	92	94
Japan.....	2,572	3,147	3,154	3,114	3,342	3,372	3,160	3,080	3,215	3,276
Korea.....	31	59	59	77	158	158	167	172	178	190
Philippines.....	220	295	303	239	216	216	208	255	276	295
Taiwan.....	15	37	37	38	49	49	50	56	55	59
Thailand.....	81	100	100	99	101	101	99	98	95	103
Other Asia.....	135	137	138	145	212	212	208	168	162	164
Total Asia.....	3,206	3,875	3,894	3,872	4,262	4,292	4,070	3,998	4,192	4,422
<b>Africa:</b>										
Congo (Kinshasa).....	1	1	1	3	6	6	5	5	4	5
Morocco.....	2	2	2	2	3	3	3	3	5	4
South Africa.....	50	37	37	46	55	55	53	51	62	58
United Arab Republic (Egypt).....	25	11	11	8	11	11	10	12	12	17
Other Africa.....	69	52	52	73	86	86	79	63	63	62
Total Africa.....	147	102	102	133	162	162	150	136	144	145
<b>Other countries:</b>										
Australia.....	52	54	54	66	53	53	58	55	60	56
All other.....	10	13	13	13	16	16	14	14	13	22
Total other countries.....	62	67	67	79	69	69	72	68	73	78
Total foreign countries.....	7,853	8,583	8,606	8,710	9,580	9,629	9,329	9,236	9,339	9,433
International and regional.....	1	*	*	*	2	2	1	2	2	2
Grand total.....	7,853	8,583	8,606	8,711	9,582	9,631	9,330	9,238	9,342	9,434
										9,716

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe." \* Less than \$500,000.  
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## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-3. - Short-Term Claims, by Type and Country, as of May 31, 1970  
 Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
		Total	Foreign banks and official institutions	Other							
<b>Europe:</b>											
Austria.....	5	4	2	2	*	2	*	1	1	-	*
Belgium-Luxembourg.....	67	55	32	20	12	19	3	12	9	-	3
Denmark.....	29	28	8	6	2	6	14	*	1	-	*
Finland.....	61	51	6	6	1	2	52	*	*	-	-
France.....	99	92	38	30	8	40	12	2	8	-	1
Germany.....	147	97	37	26	11	34	22	4	50	48	2
Greece.....	22	22	3	1	3	12	7	*	*	-	*
Italy.....	103	96	44	34	10	43	6	2	8	7	1
Netherlands.....	86	77	54	44	10	19	3	*	9	9	*
Norway.....	35	34	14	13	*	5	14	1	1	-	*
Portugal.....	13	13	2	2	*	8	2	1	*	-	*
Spain.....	96	93	58	56	2	25	9	2	3	2	1
Sweden.....	92	88	47	33	14	10	30	1	4	4	*
Switzerland.....	93	73	50	30	20	15	2	5	19	17	2
Turkey.....	31	31	28	28	*	3	-	*	*	-	*
United Kingdom.....	328	282	98	68	30	45	51	88	46	42	*
Yugoslavia.....	34	33	23	23	*	2	7	*	1	*	1
Other Western Europe.....	10	10	6	4	1	4	*	*	1	1	*
U.S.S.R.....	2	2	*	*	-	2	*	*	*	-	-
Other Eastern Europe.....	4	4	1	1	*	2	28	*	-	-	-
Total Europe.....	1,398	1,234	566	440	126	297	262	109	164	149	2
Canada.....	765	591	198	38	101	24	93	275	175	105	52
<b>Latin America:</b>											
Argentina.....	280	278	107	54	53	51	96	13	2	*	2
Brazil.....	302	292	189	119	71	81	20	1	10	*	10
Chile.....	219	218	120	28	92	45	51	1	1	*	1
Colombia.....	252	252	97	52	45	24	129	3	*	-	*
Cuba.....	14	14	-	-	-	14	-	-	-	-	-
Mexico.....	897	854	553	311	242	52	236	14	42	7	10
Panama.....	67	66	42	19	23	10	14	1	1	*	1
Peru.....	162	162	83	41	42	35	43	2	*	-	*
Uruguay.....	55	55	21	15	7	5	27	1	*	-	*
Venezuela.....	263	252	129	38	90	59	62	3	11	1	10
Other Latin American Republics.....	287	287	86	42	44	102	96	3	*	-	*
Bahamas and Bermuda.....	63	61	46	21	24	8	5	3	2	2	*
Netherlands Antilles and Surinam.....	15	15	9	3	7	5	1	*	*	-	*
Other Latin America.....	23	23	5	1	3	16	2	1	*	-	*
Total Latin America.....	2,190	2,820	1,486	744	742	517	780	47	70	9	11
<b>Asia:</b>											
China Mainland.....	1	1	1	1	*	-	-	*	*	-	-
Hong Kong.....	44	44	23	17	5	10	10	1	*	-	*
India.....	16	15	5	5	*	9	1	*	*	-	*
Indonesia.....	48	48	30	30	*	2	17	*	-	-	-
Israel.....	94	94	21	18	3	10	60	3	*	-	*
Japan.....	3,378	3,326	493	485	8	1,071	1,681	82	52	52	*
Korea.....	216	216	14	11	3	56	125	21	-	-	-
Philippines.....	278	275	209	191	18	24	20	21	3	2	1
Taiwan.....	70	70	14	12	2	11	44	*	*	*	*
Thailand.....	38	38	15	11	5	13	67	1	2	1	1
Other Asia.....	179	179	71	55	10	77	17	4	10	-	*
Total Asia.....	4,422	4,39	896	836	63	1,281	2,042	133	68	65	1
<b>Africa:</b>											
Congo (Kinshasa).....	-	-	1	1	*	2	2	1	*	*	-
Morocco.....	4	4	1	1	*	2	*	-	*	-	*
South Africa.....	58	56	10	8	2	22	24	*	2	*	1
United Arab Republic (Egypt).....	17	17	*	*	*	*	15	1	*	*	-
Other Africa.....	62	61	13	7	7	31	15	2	*	-	*
Total Africa.....	145	143	27	18	9	58	56	3	2	1	1
<b>Other countries:</b>											
Australia.....	62	52	17	*	12	24	11	*	10	9	1
All other.....	22	21	1	*	1	20	1	*	1	*	*
Total other countries.....	84	73	18	6	12	43	12	*	11	10	1
Total foreign countries.....	9,714	9,226	3,193	2,140	1,053	2,220	3,244	568	488	338	64
International and regional.....	2	2	2	2	*	-	-	-	-	-	-
Grand total.....	9,716	9,228	3,196	2,142	1,053	2,220	3,244	568	488	338	64

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies	
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks	Other foreigners		
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	
	3,030	3,028	2,811	728	397	1,685	217	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	
	4,285	4,283	3,995	716	729	2,550	288	
1965.....	4,517	4,508	4,211	793	628	2,790	272	
1966.....	4,180	4,162	3,915	702	512	2,702	247	
1967.....	3,925	3,909	3,635	669	323	2,642	274	
1968.....	3,567	3,552	3,158	528	237	2,393	394	
1969.....	3,237	3,219	2,805	501	209	2,096	414	
1969-May.....	3,456	3,439	3,058	472	236	2,350	381	
June.....	3,403	3,381	2,980	478	220	2,282	401	
July.....	3,255	3,234	2,826	450	208	2,168	408	
Aug.....	3,289	3,268	2,859	504	212	2,142	409	
Sept.....	3,272	3,256	2,847	485	211	2,150	409	
Oct.....	3,278	3,262	2,847	493	204	2,149	415	
Nov.....	3,267	3,251	2,845	494	203	2,147	406	
Dec.....	3,237	3,219	2,805	501	209	2,096	414	
1970-Jan.....	3,173	3,143	2,734	460	210	2,063	409	
Feb.....	3,146	3,114	2,724	475	203	2,046	390	
Mar.....	3,211	3,180	2,794	517	210	2,067	386	
Apr.p.....	3,236	3,204	2,814	508	220	2,086	390	
May p.....	3,231	3,201	2,826	511	211	2,104	375	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				
	1966	1967	1968	1969	January	February	March	April p	May p
<b>Europe:</b>									
Austria.....	28	12	2	1	1	1	1	1	1
Belgium-Luxembourg 1/.....	104	73	35	18	21	21	20	20	20
Denmark.....	29	11	1	2	2	1	5	1	1
Finland.....	74	68	47	27	30	29	22	24	23
France.....	43	46	37	37	36	36	57	57	69
Germany.....	129	61	32	36	34	32	36	29	28
Greece.....	98	80	73	56	53	52	50	50	48
Italy.....	200	58	14	3	3	2	2	2	2
Netherlands.....	5	1	1	2	6	6	6	5	5
Norway.....	188	126	72	49	51	50	49	49	48
Portugal.....	71	47	31	27	26	26	25	25	24
Spain.....	64	42	64	91	76	79	80	80	79
Sweden.....	60	32	18	23	24	26	27	27	26
Switzerland.....	16	11	5	2	2	2	2	2	2
Turkey.....	2	2	1	1	*	*	*	*	*
United Kingdom.....	70	56	68	55	55	51	56	62	67
Yugoslavia.....	9	12	12	13	14	14	14	18	25
Other Western Europe 1/.....	12	19	12	11	10	10	10	10	10
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	13	19	19	13	14	14	13	13	14
Total Europe.....	1,212	776	547	467	458	452	476	475	493
Canada.....	326	427	428	408	406	416	406	420	427
<b>Latin America:</b>									
Argentina.....	66	151	133	141	142	145	142	142	148
Brazil.....	120	103	113	187	182	182	189	208	204
Chile.....	45	60	48	73	76	72	72	74	74
Colombia.....	78	66	61	53	54	53	61	63	62
Cuba.....	1	1	-	-	-	-	-	-	4
Mexico.....	513	602	534	419	409	398	406	421	397
Panama.....	71	70	70	44	43	41	41	43	43
Peru.....	150	183	127	97	90	88	85	82	81
Uruguay.....	50	65	30	37	37	33	35	34	34
Venezuela.....	89	90	71	108	116	123	151	147	147
Other Latin American Republics.....	124	128	157	139	132	134	135	131	130
Bahamas and Bermuda.....	21	21	15	15	11	10	10	10	10
Netherlands Antilles and Surinam.....	15	14	14	12	12	12	5	5	5
Other Latin America.....	2	3	2	3	3	4	4	5	8
Total Latin America.....	1,346	1,556	1,375	1,329	1,306	1,296	1,336	1,363	1,347
<b>Asia:</b>									
China Mainland.....	-	-	-	-	*	*	*	*	*
Hong Kong.....	4	3	1	1	1	1	1	2	2
India.....	33	36	53	43	43	42	43	44	44
Indonesia.....	*	*	2	2	3	3	7	6	7
Israel.....	27	23	21	14	13	12	12	13	13
Japan.....	326	180	122	88	90	86	87	89	89
Korea.....	4	53	148	151	148	139	137	133	118
Philippines.....	223	203	249	201	193	193	198	188	183
Taiwan.....	5	6	8	16	17	17	17	20	20
Thailand.....	10	18	21	27	27	28	29	28	29
Other Asia.....	101	107	113	112	112	108	114	111	114
Total Asia.....	734	629	738	655	647	631	645	635	619
<b>Africa:</b>									
Congo (Kinshasa).....	3	1	-	6	7	7	7	7	7
Morocco.....	1	1	1	1	1	1	1	1	3
South Africa.....	61	35	33	30	26	25	24	23	23
United Arab Republic (Egypt).....	4	8	4	1	1	1	*	*	1
Other Africa.....	160	188	166	123	131	128	127	127	124
Total Africa.....	229	233	204	162	166	162	158	159	157
<b>Other countries:</b>									
Australia.....	300	269	236	186	160	159	161	155	158
All other.....	32	33	37	29	29	29	29	28	28
Total other countries.....	332	301	273	215	189	188	189	183	186
Total foreign countries.....	4,179	3,922	3,565	3,235	3,171	3,145	3,210	3,235	3,229
<b>International and regional</b> .....	1	3	2	2	2	1	1	1	2
Grand total.....	4,180	3,925	3,567	3,237	3,173	3,146	3,211	3,236	3,231

1/ Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of May 31, 1970  
 Preliminary  
 (Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	20	20	20	*	-
Denmark.....	1	1	1	*	-
Finland.....	23	23	23	*	-
France.....	69	69	69	1	*
Germany.....	28	28	28	*	-
Greece.....	48	48	47	1	-
Italy.....	2	2	2	*	-
Netherlands.....	5	5	5	*	-
Norway.....	48	48	47	1	-
Portugal.....	24	24	23	1	-
Spain.....	79	79	76	4	-
Sweden.....	26	26	26	-	-
Switzerland.....	2	2	1	*	-
Turkey.....	*	*	*	*	-
United Kingdom.....	67	67	61	6	-
Yugoslavia.....	25	25	24	*	-
Other Western Europe.....	10	10	9	*	-
U.S.S.R.....	14	14	14	*	-
Other Eastern Europe.....					
Total Europe.....	493	493	479	14	*
Canada.....	427	418	376	41	9
<b>Latin America:</b>					
Argentina.....	148	148	120	29	-
Brazil.....	204	200	183	17	4
Chile.....	74	74	67	7	*
Colombia.....	62	61	56	5	-
Cuba.....	4	4	*	4	-
Mexico.....	397	383	327	57	13
Panama.....	43	42	39	3	1
Peru.....	81	81	75	6	-
Uruguay.....	34	34	33	1	-
Venezuela.....	147	147	141	7	-
Other Latin American Republics.....	130	130	116	14	*
Bahamas and Bermuda.....	10	10	7	2	*
Netherlands Antilles and Surinam.....	5	5	5	*	-
Other Latin America.....	8	8	8	*	-
Total Latin America.....	1,347	1,328	1,178	150	19
<b>Asia:</b>					
China Mainland.....	*	*	*	-	-
Hong Kong.....	2	2	2	*	-
India.....	44	44	42	1	-
Indonesia.....	7	7	7	*	-
Israel.....	13	13	11	2	-
Japan.....	89	89	73	16	*
Korea.....	118	118	31	87	-
Philippines.....	183	183	165	18	1
Taiwan.....	20	20	18	2	-
Thailand.....	29	29	25	4	-
Other Asia.....	114	114	105	9	-
Total Asia.....	619	619	480	139	1
<b>Africa:</b>					
Congo (Kinshasa).....	7	7	*	7	-
Morocco.....	3	3	3	*	-
South Africa.....	23	23	17	7	-
United Arab Republic (Egypt).....	1	1	1	*	-
Other Africa.....	124	124	118	5	-
Total Africa.....	157	157	139	18	-
<b>Other countries:</b>					
Australia.....	158	157	145	12	1
All other.....	28	28	28	*	-
Total other countries.....	186	185	173	12	1
Total foreign countries.....	3,229	3,200	2,825	375	30
<b>International and regional</b> .....	2	2	2	-	-
Grand total.....	3,231	3,201	2,826	375	30

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574	485	424	61 {	89
	596	507	437	70 }	
1961-Mar. 2/.....	{ 674	583	510	73 {	91
	691	600	524	76 }	
June 2/.....	{ 756	673	563	111	83
	778	684	572	113	94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778	626	527	99 {	151
	817	665	551	114 }	
Dec. 2/.....	{ 798	637	508	129 {	161
	805	644	513	130 }	
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763	622	471	151 {	140
	725	585	441	144 }	
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 } { 958 }	810	600	210	{ 136
					147 }
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784	1,371	1,027	343	414
	{ 1,815	1,386	1,039	347	428
1968.....	2,737r	1,608	1,225	382	1,129r
1969-Mar.....	2,861r	1,576	1,185	391	1,285r
June.....	2,923r	1,598r	1,248	350r	1,325r
Sept.....	3,200	1,782	1,436	346	1,418
Dec.p.....	3,499	1,828	1,404	424	1,671

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969			
	1966	1967 1/	1968	March	June	September	December p
<u>Europe:</u>							
Austria.....	2	2	2	3	4	4	2
Belgium-Luxembourg 2/.....	32	27	27	78	64r	69	45
Denmark.....	3	7	7	4	2	2	2
Finland.....	1	3	3	4	*	1	2
France.....	62	64	64	114	116	121	124
Germany.....	78	92	92	120	112	102	224
Greece.....	2	8	11	11	5	5	3
Italy.....	54	61	61	63	57	54	83
Netherlands.....	68	79	79	42	49	45	66
Norway.....	2	4	4	4	6	14	9
Portugal.....	9	6	6	4	7	9	9
Spain.....	27	31	31	37	40	47	55
Sweden.....	17	24	24	25	20	17	36
Switzerland.....	58	86	86	116	115	116	114
Turkey.....	2	3	3	5	5	4	3
United Kingdom.....	208	310	310	393	384	354	378
Yugoslavia.....	1	*	*	1	1	1	1
Other Western Europe 2/.....	4	4	4	9	13	17	20
U.S.S.R.....	*	*	*	1	1	*	1
Other Eastern Europe.....	1	1	1	1	1	1	1
Total Europe.....	631	811	814	1,034	1,017	976r	1,122
Canada.....	146	200	205	194	164	159	181
<u>Latin America:</u>							
Argentina.....	6	4	4	6	8	5	6
Brazil.....	10	9	9	16	17	15	16
Chile.....	4	8	8	5	4	4	9
Colombia.....	7	9	9	7	7	6	6
Cuba.....	*	*	*	*	*	*	*
Mexico.....	11	10	10	6	7	11	13
Panama.....	10	4	4	3	4	3	3
Peru.....	7	6	6	7	7	8	9
Uruguay.....	1	1	1	1	1	1	1
Venezuela.....	36	33	33	33	27	26	25
Other Latin American Republics.....	20	24	24	20	16	18	26
Bahamas and Bermuda.....	3	8	11	18	19	19	22
Netherlands Antilles and Surinam.....	7	5	5	5	3	2	2
Other Latin America.....	1	1	1	2	2	2	1
Total Latin America.....	124	121	124	130	122	121	132
<u>Asia:</u>							
China Mainland.....	1	1	1	1	1	1	1
Hong Kong.....	3	5	5	5	4	5	5
India.....	17	12	12	12	15	18	18
Indonesia.....	2	4	4	4	5	6	4
Israel.....	2	3	3	17	13	11	12
Japan.....	27	62	63	89	99	114	118
Korea.....	3	1	1	1	2	1	2
Philippines.....	7	8	8	9	8	11	10
Taiwan.....	4	5	5	5	5	5	3
Thailand.....	4	5	5	2	2	2	3
Other Asia.....	30	45	45	30	40	49	52
Total Asia.....	100	150	151	176	195	223	233
<u>Africa:</u>							
Congo (Kinshasa).....	1	*	*	1	1	2	2
Morocco.....	*	*	*	*	1	1	*
South Africa.....	17	8	8	11	9	14	12
United Arab Republic (Egypt).....	1	3	3	5	5	2	7
Other Africa.....	5	11	11	7	14	51	30
Total Africa.....	24	23	23	24	29	68	52
<u>Other countries:</u>							
Australia.....	58	58	61	45	44	46	57
All other.....	6	7	8	5	5	3	6
Total other countries.....	64	65	69	49	50	50	63
Total foreign countries.....	1,089	1,370	1,386	1,608	1,576	1,598r	1,782
<u>International and regional</u> .....	*	*	*	*	*	*	*
Grand total.....	1,089	1,371	1,386	1,608	1,576	1,598r	1,782
							1,828

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967. Luxembourg included in "Other Western Europe".  
 p Preliminary. r Revised.  
 \* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	2	2	*
Belgium-Luxembourg.....	45	35	10
Denmark.....	2	2	*
Finland.....	2	2	*
France.....	124	96	28
Germany.....	224	127	97
Greece.....	3	2	*
Italy.....	83	49	34
Netherlands.....	66	52	13
Norway.....	2	2	*
Portugal.....	9	5	4
Spain.....	55	44	11
Sweden.....	35	35	*
Switzerland.....	114	65	48
Turkey.....	3	2	*
United Kingdom.....	378	318	60
Yugoslavia.....	1	1	*
Other Western Europe.....	20	20	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	*	*
<b>Total Europa.....</b>	<b>1,168</b>	<b>860</b>	<b>308</b>
<b>Canada.....</b>	<b>185</b>	<b>152</b>	<b>33</b>
<b>Latin America:</b>			
Argentina.....	6	5	1
Brazil.....	16	14	2
Chile.....	9	8	1
Colombia.....	6	4	1
Cuba.....	*	*	*
Mexico.....	13	12	1
Panama.....	3	3	*
Peru.....	9	8	1
Uruguay.....	1	1	1
Venezuela.....	25	7	18
Other Latin American Republics.....	37	31	5
Bahamas and Bermuda.....	22	18	5
Netherlands Antilles and Surinam.....	2	1	*
Other Latin America.....	1	1	*
<b>Total Latin America.....</b>	<b>150</b>	<b>112</b>	<b>37</b>
<b>Asia:</b>			
China Mainland.....	1	1	-
Hong Kong.....	5	3	1
India.....	18	17	1
Indonesia.....	4	4	1
Israel.....	12	12	*
Japan.....	128	119	9
Korea.....	2	1	*
Philippines.....	8	5	3
Taiwan.....	3	2	*
Thailand.....	3	2	1
Other Asia.....	30	22	9
<b>Total Asia.....</b>	<b>215</b>	<b>189</b>	<b>26</b>
<b>Africa:</b>			
Congo (Kinshasa).....	2	1	1
Morocco.....	*	*	*
South Africa.....	13	12	1
United Arab Republic (Egypt).....	7	7	1
Other Africa.....	27	25	2
<b>Total Africa.....</b>	<b>49</b>	<b>45</b>	<b>4</b>
<b>Other countries:</b>			
Australia.....	60	45	15
All other.....	2	1	1
<b>Total other countries.....</b>	<b>62</b>	<b>45</b>	<b>17</b>
<b>Total foreign countries.....</b>	<b>1,828</b>	<b>1,403</b>	<b>424</b>
<b>International and regional.....</b>	<b>*</b>	<b>*</b>	<b>-</b>
<b>Grand total.....</b>	<b>1,828</b>	<b>1,404</b>	<b>424</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4.- Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				December p
	1966	1967 1/	1968	March	June	September	December p	
<u>Europe:</u>								
Austria.....	1	-	-	*	*	*	*	*
Belgium-Luxembourg 2/.....	7	1	1	84	108	116	120	120
Denmark.....	-	-	-	*	*	*	*	*
Finland.....	*	-	-	-	-	-	-	-
France.....	1	1	1	38	39	36	52	48
Germany.....	33	36	36	189	200	212	297	452
Greece.....	*	*	*	*	*	*	*	*
Italy.....	42	55	66	56	86	117	123	128
Netherlands.....	26	50	50	58	67	69	67	69
Norway.....	*	-	-	*	*	*	*	*
Portugal.....	*	*	*	*	-	*	*	*
Spain.....	*	*	*	*	-	*	6	6
Sweden.....	1	1	1	5	5	5	202	253
Switzerland.....	35	27	27	134	198	225	*	-
Turkey.....	-	-	-	-	-	-	425	450
United Kingdom.....	124	164	164	469r	481r	448r	*	*
Yugoslavia.....	*	*	*	*	*	*	5	5
Other Western Europe 2/.....	-	-	-	7	5	5	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	271	335	346	1,041r	1,181r	1,233r	1,296	1,538
Canada.....	46	49	49	42	43	38	40	34
<u>Latin America:</u>								
Argentina.....	2	2	2	2	3	3	3	2
Brazil.....	*	3	3	*	*	1	1	1
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	12	5
Panama.....	*	*	*	4	4	4	4	3
Peru.....	*	1	1	*	*	*	*	*
Uruguay.....	*	5	5	5	5	5	5	5
Venezuela.....	1	*	*	*	1	1	1	1
Other Latin American Republics.....	*	*	*	1	1	1	1	*
Bahamas and Bermuda.....	3	13	10	23r	23r	23r	46	48
Netherlands Antilles and Surinam.....	1	1	1	1	1	1	1	*
Other Latin America.....	-	1	1	*	*	*	*	*
Total Latin America.....	9	27	23	37r	37r	38r	73	67
<u>Asia:</u>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	1
India.....	*	-	-	-	*	*	*	*
Indonesia.....	*	-	-	-	-	-	-	-
Israel.....	-	*	*	*	*	*	*	5
Japan.....	*	-	-	*	*	*	*	*
Korea.....	*	-	-	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	*	*	*	*	*	*	*
Thailand.....	-	-	-	*	*	*	*	*
Other Asia.....	3	2	2	4	6	0	3	6
Total Asia.....	3	2	2	5	7	10	4	23
<u>Africa:</u>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	*	*
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	*	1	1	*	*
Total Africa.....	*	1	1	1	1	1	1	*
<u>Other countries:</u>								
Australia.....	*	-	7	5	6	5	4	7
All other.....	-	-	-	-	-	-	-	*
Total other countries.....	*	-	7	5	6	5	4	8
Total foreign countries.....	329	414	428	1,129r	1,285r	1,325r	1,418	1,671
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	329	414	428	1,129r	1,285r	1,325r	1,418	1,671

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies			
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies		
1957.....	947	777	637	78	63	170	
1958.....	943	720	568	88	63	223	
1959.....	1,009	705	605	68	32	304	
1960 2/.....	{ 1,775 1,859	{ 1,432 1,505	{ 824 875	{ 58 71	{ 549 560	{ 344 354	
1961-March 2/.....	{ 1,633 1,701	{ 1,248 1,305	{ 939 968	{ 76 89	{ 233 248	{ 385 396	
June 2/.....	{ 1,895 1,934	{ 1,496 1,528	{ 1,181 1,208	{ 122 126	{ 193 194	{ 399 406	
September 2/.....	{ 2,099 2,117	{ 1,646 1,664	{ 1,323 1,340	{ 131 132	{ 192 192	{ 453	
December.....	2,138	1,636	1,335	150	151	502	
1962-June 2/.....	{ 2,443 2,678	{ 1,807 1,974	{ 1,475 1,598	{ 178 208	{ 153 168	{ 636 704	
December 2/.....	{ 2,809 2,867	{ 2,051 2,098	{ 1,625 1,668	{ 214 217	{ 212 212	{ 758 769	
1963-March 2/.....	{ 2,929 2,979	{ 2,113 2,162	{ 1,712 1,758	{ 201 204	{ 200 200	{ 816	
June 2/.....	{ 3,048 3,164	{ 2,282	{ 1,877	{ 222	{ 183	{ 766 882	
December 2/.....	{ 2,851 2,922	{ 2,131 2,188	{ 1,739 1,778	{ 201 199	{ 191 211	{ 723 734	
1964-June 2/.....	{ 3,297 3,245	{ 2,482 2,430	{ 2,000 1,952	{ 220 219	{ 262 260	{ 815	
December 2/.....	{ 3,738 3,934	{ 2,776 2,853	{ 2,306 2,338	{ 189 205	{ 281 310	{ 962 1,081	
1965 2/.....	{ 3,565 3,438	{ 2,397 2,299	{ 2,000 1,911	{ 167 166	{ 229 222	{ 1,169 1,139	
1966.....	3,884	2,628	2,225	167	236	1,256	
1967 2/.....	{ 4,483 4,581	{ 2,946 3,011	{ 2,529 2,599	{ 201 203	{ 216 209	{ 1,537 1,570	
1968.....	5,572r	3,783r	3,173r	368	241	1,790r	
1969-March.....	5,886r	4,014r	3,329r	358	327	1,872r	
June.....	5,975r	4,023r	3,282r	463	278	1,952r	
September.....	5,839	3,874	3,188	420	267	1,965	
December p.....	6,081	3,866	3,202	298	365	2,215	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969			
	1966	1967 1/	1968	March	June	September	December p
<b>Europe:</b>							
Austria.....	8	8	5	5	5	5	5
Belgium-Luxembourg 2/.....	53	42	42	60r	51r	58	61
Denmark.....	14	11	11	12	12	13	15
Finland.....	4	6	6	6	7	6	6
France.....	110	111	111	140	162	149	113
Germany.....	123	134	134	143	193	166	280
Greece.....	15	20	20	22	24	26	18
Italy.....	101	103	103	119	148	160	143
Netherlands.....	48	51	51	59	62	59	45
Norway.....	8	8	8	12	14	12	15
Portugal.....	7	7	7	7	11	15	10
Spain.....	61	90	90	85	81	74	71
Sweden.....	36	24	24	25	26	24	27
Switzerland.....	18	29	29	49	44	37	33
Turkey.....	6	9	9	13	14	10	11
United Kingdom.....	579	690	774	1,221	1,306	1,234	991
Yugoslavia.....	4	4	7	8	14	15	18
Other Western Europe 2/.....	11	14	14	17	17	16	10
U.S.S.R.....	*	1	1	3	2	3	3
Other Eastern Europe.....	2	7	7	9	10	7	13
Total Europe.....	1,209	1,369	1,449	2,039r	2,100r	2,131r	2,053
	<u>1,209</u>	<u>1,369</u>	<u>1,449</u>	<u>2,039r</u>	<u>2,100r</u>	<u>2,131r</u>	<u>2,053</u>
<b>Canada.....</b>	<b>489</b>	<b>545</b>	<b>547</b>	<b>540</b>	<b>730</b>	<b>713</b>	<b>625</b>
<b>Latin America:</b>							
Argentina.....	39	29	28	46	45	42	49
Brazil.....	65	85	84	91	90	86	82
Chile.....	32	33	34	36	39	37	40
Colombia.....	25	22	22	29	26	33	28
Cuba.....	3	2	2	2	2	2	1
Mexico.....	95	114	112	103	111	112	115
Panama.....	12	14	13	15	14	17	18
Peru.....	31	29	29	26	28	26	27
Uruguay.....	7	5	5	6	5	5	7
Venezuela.....	62	58	57	67	60	70	56
Other Latin American Republics.....	60	60	64	82	78	85	84
Bahamas and Bermuda.....	18	23	23	66	66	38	33
Netherlands Antilles and Surinam.....	4	7	7	6	6	5	6
Other Latin America.....	10	10	10	9	11	14	16
Total Latin America.....	463	489	490	584	579	570	557
	<u>463</u>	<u>489</u>	<u>490</u>	<u>584</u>	<u>579</u>	<u>570</u>	<u>557</u>
<b>Asia:</b>							
China Mainland.....	*	*	*	*	*	*	*
Hong Kong.....	7	9	9	8	9	11	11
India.....	34	43	42	34	32	40	34
Indonesia.....	7	3	4	7	8	7	12
Israel.....	5	6	6	7	12	13	19
Japan.....	164	213	185	207	200	212	220
Korea.....	5	9	9	21	22	24	26
Philippines.....	17	30	33	25	25	25	31
Taiwan.....	7	11	9	19	19	19	19
Thailand.....	11	10	13	16	13	12	14
Other Asia.....	75	88	87	134	120	104	111
Total Asia.....	331	421	397	478	460	466	485
	<u>331</u>	<u>421</u>	<u>397</u>	<u>478</u>	<u>460</u>	<u>466</u>	<u>485</u>
<b>Africa:</b>							
Congo (Kinshasa).....	2	3	1	2	3	3	4
Morocco.....	3	3	3	3	2	2	4
South Africa.....	24	14	14	31	27	27	26
United Arab Republic (Egypt).....	11	7	7	7	8	9	9
Other Africa.....	30	31	31	34	39	40	39
Total Africa.....	69	58	56	76	78	81	80
	<u>69</u>	<u>58</u>	<u>56</u>	<u>76</u>	<u>78</u>	<u>81</u>	<u>80</u>
<b>Other countries:</b>							
Australia.....	58	57	62	54	56	53	56
All other.....	8	7	10	11	9	7	9
Total other countries.....	66	64	72	65	65	60	64
Total foreign countries.....	2,627	2,946	3,010	3,782r	4,012r	4,021r	3,873
International and regional.....	*	*	*	1	2	2	2
Grand total.....	2,628	2,946	3,011	3,783r	4,014r	4,023r	3,874
	<u>2,628</u>	<u>2,946</u>	<u>3,011</u>	<u>3,783r</u>	<u>4,014r</u>	<u>4,023r</u>	<u>3,874</u>

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
 2/ Through December 1967, Luxembourg included in "Other Western Europe."  
 \* Less than \$500,000. p Preliminary.  
 r Revised.

CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

## Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	61	50	9	3
Denmark.....	15	15	*	*
Finland.....	6	6	*	*
France.....	113	106	3	5
Germany.....	280	162	78	40
Greece.....	18	16	1	1
Italy.....	143	134	3	6
Netherlands.....	45	44	1	*
Norway.....	15	14	*	1
Portugal.....	10	9	*	*
Spain.....	71	65	4	2
Sweden.....	27	27	*	*
Switzerland.....	33	30	1	2
Turkey.....	11	10	1	*
United Kingdom.....	991	869	47	75
Yugoslavia.....	18	18	*	*
Other Western Europe.....	10	10	*	*
U.S.S.R.....	3	3	*	*
Other Eastern Europe.....	16	16	*	*
Total Europe.....	1,889	1,608	146	135
Canada.....	727	546	43	137
<u>Latin America:</u>				
Argentina.....	49	45	1	3
Brazil.....	82	75	2	5
Chile.....	40	34	1	4
Colombia.....	28	24	1	3
Cuba.....	1	*	1	-
Mexico.....	115	111	*	4
Panama.....	18	16	*	1
Peru.....	27	24	*	3
Uruguay.....	7	6	*	1
Venezuela.....	56	48	2	6
Other Latin American Republics.....	84	70	5	10
Bahamas and Bermuda.....	54	43	10	*
Netherlands Antilles and				
Surinam.....	6	6	*	*
Other Latin America.....	16	15	*	1
Total Latin America.....	581	517	24	40
<u>Asia:</u>				
China Mainland.....	*	*	-	*
Hong Kong.....	11	10	*	1
India.....	34	28	6	*
Indonesia.....	12	11	*	1
Israel.....	31	29	*	2
Japan.....	234	163	56	15
Korea.....	26	23	*	2
Philippines.....	31	25	4	2
Taiwan.....	19	18	*	*
Thailand.....	14	13	1	1
Other Asia.....	112	97	5	10
Total Asia.....	524	418	72	33
<u>Africa:</u>				
Congo (Kinshasa).....	4	3	*	1
Morocco.....	4	3	*	*
South Africa.....	26	24	1	1
United Arab Republic (Egypt).....	9	4	4	*
Other Africa.....	39	34	3	2
Total Africa.....	80	67	8	5
<u>Other countries:</u>				
Australia.....	56	40	3	13
All other.....	9	6	*	2
Total other countries.....	64	45	4	15
Total foreign countries.....	3,865	3,202	298	365
International and regional.....	*	*	-	-
Grand total.....	3,866	3,202	298	365

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 3/.....	1,318r	1,068	951r		116r	250	174		76
1969-Apr.....	1,867r	1,478r	27	1,327r	125r	388	61	207	121
May.....	1,982r	1,519r	60	1,356r	104	464	59	288	116
June.....	1,820r	1,380r	24	1,232r	123	441	51	296	93
July.....	1,812r	1,379r	29	1,237r	113	433	54	258	120
Aug.....	1,732r	1,340r	33	1,211r	96	392	50	243	99
Sept.....	1,626r	1,232r	22	1,110r	100	393	52	251	90
Oct.....	1,666r	1,322r	32	1,193r	97	344	56	223	65
Nov.....	1,715r	1,357r	26	1,226r	105	358	69	211	78
Dec. 2/.....	{ 1,218	1,068	951r		116r	250	174		76
	1,442r	1,177r	1,019r		158r	264r	179r		86r
1970-Jan.....	1,720r	1,421r	1,237r		183r	300r	225		75r
Feb.....	1,713r	1,442r	1,250r		193r	270r	192		78r
Mar.....	1,608r	1,356r	1,170r		186r	252r	188		63r
Apr.....	1,487	1,241	1,063		177	247	181		66

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes

in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970			
	1966	1967 1/	1968	1969 2/	November	December 1/	January	February	March	April
Belgium-Luxembourg 3/.....	21	5	5	4	24	24	17	17	13	13
France.....	11	19	19	48	46	9	16	37	29	32
Germany.....	8	15	15	88	52	52	55r	68r	42r	41
Italy.....	37	27	27	25	15	28	15	15	24	23
Netherlands.....	13	13	13	18	4	11	4	6	15	15
Switzerland.....	3	6	6	13	4	8	4	4	3	6
United Kingdom.....	441	537	621	979	610	1,000r	110	663r	1,003r	1,007r
Canada.....	301	309	309	280	468	411	468	513r	443r	369r
Bahamas and Bermuda.....	9	10	10	52	36	20	36	43	45	35
Japan.....	68	78	78	69	62	64	62	64	63	65
All other countries 2/ 4/..	60	59	60	63	34	51	34	47r	41r	59r
Total.....	973	1,078	1,163	1,638	1,318	1,715r	1,318	1,442r	1,720r	1,713r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Table CM-IV-1 through CM-IV-3.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1969 heading.

3/ Through December 1967, Luxembourg included in "All other countries." Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,  
by Type and Country, as of April 30, 1970

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	13	13	12	1	*	*	-
France.....	32	29	29	*	3	3	-
Germany.....	41	6	6	*	35	35	-
Italy.....	23	22	21	*	2	2	-
Netherlands.....	15	14	14	*	1	1	-
Switzerland.....	6	5	2	3	1	*	1
United Kingdom.....	907	878	788	90	29	27	2
Canada.....	269	187	124	63	82	32	50
Bahamas and Bermuda.....	67	64	60	4	2	2	-
Japan.....	65	3	2	1	62	57	5
All other countries 2/.....	48	20	5	14	28	20	8
Total.....	<u>1,487</u>	<u>1,241</u>	<u>1,063</u>	<u>177</u>	<u>247</u>	<u>181</u>	<u>66</u>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner. Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

2/ Less than \$500,000.

2/

\*

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969			
	1966	1967 1/	1968	March	June	September	December p
<b>Europe:</b>							
Austria.....	1	1	1	2	2	1	*
Belgium-Luxembourg 2/	9	8	8	5r	4r	4	4
Denmark.....	5	11	11	1*	1	1	1
Finland.....	1	1	1	3	3	3	3
France.....	14	17	17	21	22	21	15
Germany.....	9	36	36	30	18	26	12
Greece.....	49	51	51	56	58	58	58
Italy.....	21	22	22	27	26	33	125
Netherlands.....	*	4	4	9	8	12	10
Norway.....	*	5	5	4	6	9	9
Portugal.....	18	12	12	13	25	22	22
Spain.....	46	60	60	74	82	80	83
Sweden.....	2	2	2	39	62	72	67
Switzerland.....	11	16	16	*	1	1	1
Turkey.....	6	6	6	6	5	5	5
United Kingdom.....	27	43	43	147	175	168	152
Yugoslavia.....	2	*	*	1	1	1	3
Other Western Europe 2/ .....	4	5	10	18	18	16	14
U.S.S.R.....	-	-	-	*	-	-	-
Other Eastern Europe.....	-	-	-	*	*	*	*
Total Europa.....	225	300	306	453r	517r	536r	584
Canada.....	272	311	322	419r	432r	447	496
<b>Latin America:</b>							
Argentina.....	85	78	74	66	62	65	64
Brazil.....	203	212	212	194	195	179	172
Chile.....	14	91	91	54	33	28	198
Colombia.....	15	16	16	10r	12r	12r	19
Cuba.....	8	9	9	9	9	9	9
Mexico.....	56	85	91	73	75	76	73
Panama.....	8	8	8	13	15	14	13
Peru.....	17	18	18	17	20	21	20
Uruguay.....	3	2	2	1	1	1	1
Venezuela.....	23	15	15	16	15	17	16
Other Latin American Republics.....	29	36	36	40	43	42	40
Bahamas and Bermuda.....	8	6	6	2	2	3	2
Netherlands Antilles and Surinam.....	1	*	*	-	-	*	*
Other Latin America.....	1	1	1	*	1	1	2
Total Latin America.....	471	575	577	498r	491r	487r	633
<b>Asia:</b>							
China Mainland.....	-	-	-	-	-	-	-
Hong Kong.....	*	1	1	*	1	1	1
India.....	18	17	17	15	15	15	14
Indonesia.....	6	5	5	6	6	8	9
Israel.....	15	14	14	31	38	43	49
Japan.....	95	128	128	128	126	142	141
Korea.....	3	2	16	19	23	53	62
Philippines.....	21	23	24	25	35	35	34
Taiwan.....	7	15	15	14	15	17	19
Thailand.....	1	3	3	5	6	8	8
Other Asia.....	22	38	38	55	54	56	55
Total Asia.....	188	245	260	299	317	371	390
<b>Africa:</b>							
Congo (Kinshasa).....	*	1	1	1	1	*	*
Morocco.....	-	*	*	*	*	*	*
South Africa.....	1	1	1	4	2	2	2
United Arab Republic (Egypt).....	4	4	4	4	4	4	4
Other Africa.....	82	84	84	75	66	66	63
Total Africa.....	87	89	89	83	72	72	69
<b>Other countries:</b>							
Australia.....	12	14	15	35	40	37r	39
All other.....	1	1	1	3	3	3	3
Total other countries.....	13	16	16	38	43	40r	42
Total foreign countries.....	1,256	1,537	1,570	1,790r	1,872r	1,952r	2,215
International and regional.....	-	-	-	-	-	-	-
Grand total.....	1,256	1,537	1,570	1,790r	1,872r	1,952r	2,215

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000. p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities						
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries	Inter- national and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	678	1,011	1,553	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118
1969.....	-4	-79	64	11	528	532	2,689	1,202	3,055	1,853	1,487	12,429
1970-Jan.-May p.	-28	-1	-28	2	213	240	208	495	1,079	584	-287	3,740
1969-May.....	-15	*	-24	9	25	40	229	74	284	210	156	1,280
June.....	-17	-	-17	-	23	40	-20	85	218	134	-105	953
July.....	17	-9	25	1	52	35	51	103	228	125	-52	830
Aug.....	11	-	11	*	17	5	120	31	153	122	89	818
Sept.....	40	-	40	*	69	29	158	39	189	149	118	873
Oct.....	-108	-117	10	*	143	250	494	146	271	125	348	1,419
Nov.....	2	-2	3	1	8	6	147	35	233	198	112	988
Dec.....	37	52	-15	*	87	50	220	201	313	112	19	876
1970-Jan.....	2	-	2	*	11	9	7	48	135	87	-41	774
Feb.....	-50	-3	-47	*	65	115	77	92	274	182	-15	753
Mar.....	-8	*	-8	*	40	48	120	161	254	93	-41	851
Apr. P.....	10	-	9	1	21	12	162	154	275	122	8	732
May p.....	18	2	16	1	74	56	-158	40	142	101	-198	620

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary. \* Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969.....	-1,534	-1,016	1,552	2,568	-517	1,519	2,037
1970-Jan.-May p.....	-267	-309	647	957	42	499	457
1969-May.....	-82	6	155	149	-88	170	258
June.....	-285	-115	88	202	-171	187	358
July.....	-244	-239	82	321	-5	119	124
Aug.....	-63	-65	75	140	2	107	104
Sept.....	-218	-117	91	208	-102	105	207
Oct.....	-6	1	157	157	-6	132	139
Nov.....	-104	-70	98	168	-34	106	140
Dec.....	-35	-19	176	195	-16	107	123
1970-Jan.....	-18	-57	113	170	40	114	74
Feb.....	-131	-155	109	264	24	99	76
Mar.....	-113	-100	168	268	-13	101	115
Apr. P.....	-66	-43	143	186	-24	79	103
May P.....	61	45	115	69	16	106	90

p Preliminary. \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1969 through May p	1969		1970				
	1967	1968	1969		December	January	February	March	April p	May p	
<b>Europe:</b>											
Austria.....	*	*	*	*	*	-	-	-	-	*	
Belgium-Luxembourg 1/.....	-1	*	*	*	-	-	-	-	-	-	
Denmark.....	-1	*	-1	-3	-	-	-	-3	-	-	
Finland.....	-	1	-	-	-	-	-	-	-	*	
France.....	*	*	*	*	*	*	*	*	*	*	
Germany.....	1	-1	*	*	*	*	*	*	*	*	
Greece.....	*	-	-	-	-	-	-	-	-	-	
Italy.....	8	-3	*	*	-	-	-	*	-	*	
Netherlands.....	*	*	*	*	*	-	*	-	-	-	
Norway.....	*	-13	*	*	-	-	*	*	-	-	
Portugal.....	*	-	*	-	-	-	-	-	-	-	
Spain.....	*	-1	*	*	*	-	*	*	*	*	
Sweden.....	*	-18	-	-	-	-	-	*	*	-1	
Switzerland.....	-2	-4	3	3	*	*	5	*	*	-	
Turkey.....	-	-	*	-	-	-	-	-	-	-	
United Kingdom.....	32	52	56	-38	-14	1	-50	-8	9	10	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	
Other Western Europe 1/.....	*	-14	-9	*	*	-	-	-	*	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	*	*	*	-	-	*	-	-	-	
Total Europe.....	38	-2	50	-38	-15	1	-48	-8	9	9	
Canada.....	24	-343	-112	7	*	*	-1	*	*	8	
<b>Latin America:</b>											
Argentina.....	*	*	-	-	-	-	-	-	-	-	
Brazil.....	*	*	*	-	-	-	-	-	-	-	
Chile.....	-	*	*	*	*	-	*	-	-	-	
Colombia.....	-	-	*	*	-	-	-	-	*	-	
Cuba.....	-	-	-	-	-	-	-	-	-	-	
Mexico.....	*	*	*	*	-	*	*	*	*	*	
Panama.....	1	-1	*	*	*	*	*	*	*	*	
Peru.....	*	*	-	*	-	-	-	-	-	-	
Uruguay.....	-	-	-	-	-	-	-	-	-	-	
Venezuela.....	*	*	*	*	*	*	-	-	-	-	
Other Latin American Republics.....	*	*	*	-	*	-	-	-	-	-	
Bahamas and Bermuda.....	-1	-1	1	*	-	*	-	-	*	-	
Netherlands Antilles and Surinam.....	*	6	-3	*	-	1	-1	*	-	*	
Other Latin America.....	*	*	*	-	-	-	-	-	*	-	
Total Latin America.....	*	4	-2	*	*	1	-2	*	*	*	
<b>Asia:</b>											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	-1	*	*	*	*	*	*	*	*	-	
India.....	-	*	-	-	-	-	-	-	-	-	
Indonesia.....	*	-	*	-	-	-	-	-	-	-	
Israel.....	-	*	*	*	-	-	-	-	-	*	
Japan.....	*	1	52	*	52	*	*	*	*	*	
Korea.....	*	-	-	*	-	-	-	*	-	-	
Philippines.....	*	*	-	-	-	-	-	-	-	-	
Taiwan.....	-	*	-	-	-	-	-	-	-	-	
Thailand.....	-	*	2	*	*	*	1	*	*	-1	
Other Asia.....	13	10	-1	2	*	*	*	*	*	2	
Total Asia.....	12	10	53	2	52	*	1	*	*	1	
<b>Africa:</b>											
Congo (Kinshasa).....	-	-	-	*	-	-	-	-	-	-	
Morocco.....	-	-	*	-	-	-	-	-	-	-	
South Africa.....	-	-	-	-	-	-	-	-	-	-	
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	
Other Africa.....	4	3	-3	-	-	-	-	-	-	-	
Total Africa.....	4	3	-4	-	-	-	-	-	-	-	
<b>Other countries:</b>											
Australia.....	*	*	*	-	-	-	-	-	-	-	
All other.....	-	-	-	-	-	-	-	-	-	-	
Total other countries.....	*	*	*	-	-	-	-	-	-	-	
Total foreign countries.....	78	-328	-15	-29	37	2	-50	-8	9	18	
<b>International and regional:</b>											
International.....	-82	-139	6	-1	-1	-1	-	*	-	-	
Latin American regional.....	-40	-22	5	3	*	1	*	*	1	1	
Asian regional.....	1	-	-1	-	-	-	-	-	-	-	
Total international and regional.....	-121	-161	11	2	*	*	*	*	1	1	
Grand total.....	-43	-489	-4	-28	37	2	-50	-8	10	18	

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country  
(Position at end of period in millions of dollars)

Country	Calendar year				1970				
	1966	1967	1968 1/	1969	January	February	March	April p	May p
<b>Europe:</b>									
Austria.....	3	3	3	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	*
Denmark.....	13	12	11	10	9	6	6	6	6
Finland.....	1	1	2	1	1	1	1	1	1
France.....	7	7	7	5	6	6	6	6	6
Germany.....	1	2	1	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*
Italy.....	2	9	6	*	*	*	*	*	*
Netherlands.....	5	5	4	2	2	2	2	2	2
Norway.....	51	51	38	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	2	2	1	1	1	1	1	1	1
Sweden.....	24	24	6	5	5	5	5	5	5
Switzerland.....	93	91	87	39	42	42	46	46	45
Turkey.....	*	*	-	-	*	*	*	*	*
United Kingdom.....	348	380	432	350	407	358	350	359	369
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	50	50	36	30	21	21	21	21	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	6	6	7	7	7	7	7
Total Europe.....	605	643	641	488	539	491	483	492	501
Canada.....	692	716	373	384	272	271	270	271	279
<b>Latin America:</b>									
Argentina.....	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	-	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	-	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-
Mexico.....	1	1	*	*	*	*	*	*	*
Panama.....	2	2	1	*	*	*	*	*	*
Peru.....	1	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	1	2	2	2	2	2
Bahamas and Bermuda.....	2	2	1	*	2	2	2	2	2
Netherlands Antilles and Surinam.....	16	16	22	15	12	13	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	25	24	28	17	15	17	15	15	15
<b>Asia:</b>									
China Mainland.....	*	*	*	-	-	-	-	-	-
Hong Kong.....	1	*	*	1	*	*	*	*	*
India.....	*	*	*	-	-	-	-	-	-
Indonesia.....	1	1	1	*	*	*	*	*	*
Israel.....	*	*	*	-	*	*	*	*	*
Japan.....	9	9	10	9	61	61	62	62	61
Korea.....	-	*	*	-	-	-	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	-	1	2	2	2	1
Other Asia.....	38	51	51	15	14	14	14	14	16
Total Asia.....	50	63	73	26	79	79	80	80	81
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-
Other Africa.....	15	19	22	11	8	8	8	8	8
Total Africa.....	15	19	22	11	7	7	7	7	7
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	-	-	-	-	-	-
Total other countries.....	1	1	1	*	*	*	*	*	*
Total foreign countries.....	1,388	1,466	1,138	927	912	914	864	856	865
<b>International and regional:</b>									
International.....	250	168	29	25	32	31	31	30	30
Latin American regional.....	75	35	13	13	18	19	19	20	21
Asian regional.....	-	1	1	1	-	-	-	-	-
Total international and regional.....	325	204	43	39	50	50	50	51	51
Grand total.....	1,713	1,670	1,180	966	962	964	914	906	916

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970				April p	May p
	1967	1968	1969	1970 through May p	December	January	February	March				
<b>Europe:</b>												
Austria.....	*	3	-4	*	1	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	15	121	81	16	12	2	5	6	3	1	1	*
Denmark.....	4	11	4	1	1	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	-	-	*	*	*	*	*
France.....	114	195	105	17	42	*	3	4	7	3	3	
Germany.....	38	253	200	26	17	5	8	8	4	1		
Greece.....	*	5	*	*	*	-	*	*	*	*	-	
Italy.....	21	64	16	10	1	1	1	2	4	3	3	
Netherlands.....	9	39	14	41	5	1	5	19	16	*	*	
Norway.....	-9	1	-23	-19	2	-1	-18	1	*	*	*	
Portugal.....	*	*	*	*	*	*	*	*	*	*	*	
Spain.....	-1	1	1	1	*	*	*	*	*	*	*	
Sweden.....	9	15	11	1	2	1	*	*	*	*	1	
Switzerland.....	177	510	169	83	26	15	14	8	32	14	*	
Turkey.....	*	*	*	*	-	-	-	*	-			
United Kingdom.....	-337	522	251	75	44	14	35	30	10	-14		
Yugoslavia.....	*	*	*	*	*	*	-	-	-	-		
Other Western Europe 1/.....	3	17	-2	*	*	*	*	*	*	*	*	
U.S.S.R.....	-	-	*	-	*	-	-	-	-	-		
Other Eastern Europe.....	*	*	*	*	*	*	-	-	-	-		
Total Europe.....	43	1,757	822	252	154	36	53	78	76	10		
Canada.....	41	68	32	38	1	11	?	13	5	2		
<b>Latin America:</b>												
Argentina.....	*	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	2	*	*	*	*	*	*	-	*	*	*	*
Chile.....	*	*	-1	*	*	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-1	-	-	-	-	-	-	-	-		
Mexico.....	*	2	-1	*	*	*	*	*	*	*	*	
Panama.....	8	*	*	3	*	*	*	1	1	1	*	
Peru.....	*	*	*	*	*	*	*	*	*	*	*	
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*	
Venezuela.....	1	1	1	1	*	*	*	*	*	*	*	
Other Latin American Republics.....	1	*	-1	*	*	*	*	*	*	*	*	
Bahamas and Bermuda.....	7	-8	-8	4	7	*	-4	6	1	1		
Netherlands Antilles and Surinam.....	10	16	25	9	-1	2	-1	4	4	*		
Other Latin America.....	*	*	*	*	*	-	-	*	*	*		
Total Latin America.....	31	12	14	17	6	3	-4	10	6	2		
<b>Asia:</b>												
China Mainland.....	*	-	-	-	-	-	-	-	-	-		
Hong Kong.....	-1	2	2	1	*	-1	*	*	*	1	*	
India.....	*	*	*	*	*	*	*	*	*	*		
Indonesia.....	*	*	*	*	*	*	*	*	*	*		
Israel.....	28	-8	-12	1	*	*	*	*	*	*		
Japan.....	1	*	1	1	*	*	*	*	*	*		
Korea.....	-	-	*	-	-	-	-	-	-	-		
Philippines.....	*	3	-4	*	*	*	*	*	*	*		
Taiwan.....	-	*	-1	*	*	*	*	*	*	-		
Thailand.....	*	*	*	*	*	*	*	*	*	*		
Other Asia.....	1	2	3	2	1	*	*	*	*	*	1	
Total Asia.....	30	-1	-11	5	1	*	1	1	1	2		
<b>Africa:</b>												
Congo (Kinshasa).....	*	*	*	-	*	-	-	-	-	-		
Morocco.....	*	*	*	*	*	*	*	-	-	-		
South Africa.....	*	*	*	*	*	*	*	*	*	*		
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*		
Other Africa.....	34	*	-1	*	*	-1	*	*	*	*		
Total Africa.....	34	*	-1	*	-1	*	*	*	*	*		
<b>Other countries:</b>												
Australia.....	14	10	10	-2	1	*	-1	*	*	*	-1	
All other.....	*	1	*	*	*	*	*	*	-	-		
Total other countries.....	14	11	10	-2	1	*	-1	*	*	*	-1	
Total foreign countries.....	192	1,847	866	310	163	49	55	102	89	15		
<b>International and regional:</b>												
International.....	113	117	343	185	38	-1	37	58	65	26		
Asian regional.....	8	-	-7	-	-	-	-	-	-	-		
Total international and regional.....	121	117	336	185	38	-1	37	58	65	26		
Grand total.....	313	1,964	1,202	495	201	48	92	161	154	40		

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."  
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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

## Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970				
	1967	1968	1969	1970 through May p	December	January	February	March	April p	May p	
<u>Europe:</u>											
Austria.....	8	17	19	-3	5	-2	*	*	1	-2	
Belgium-Luxembourg 1/.....	16	80	226	-88	* -20	-17	-24	4	-30		
Denmark.....	-1	2	-1	*	*	*	*	*	*		
Finland.....	*	*	*	*	*	*	*	*	*		
France.....	68	201	150	-10	14	1	9	-13	-8		
Germany.....	68	169	216	58	12	11	16	12	20		
Greece.....	1	-2	-1	*	*	*	*	*	*		
Italy.....	34	43	49	16	5	3	4	4	3		
Netherlands.....	22	298	189	3	-13	-5	6	-8	33		
Norway.....	1	1	2	*	*	*	*	*	*		
Portugal.....	-14	-12	-2	1	1	*	*	*	*		
Spain.....	2	-3	5	1	1	*	*	1	*		
Sweden.....	1	-10	-4	-3	*	-1	*	-1	-1		
Switzerland.....	250	822	490	-65	5	-24	19	-26	12		
Turkey.....	-2	*	1	-2	*	*	*	*	*		
United Kingdom.....	-115	-28	-245	-94	9	5	-3	22	-15		
Yugoslavia.....	*	-1	*	-	*	-	-	-	-		
Other Western Europe 1/.....	2	14	2	-2	1	*	-1	*	*		
U.S.S.R.....	*	-	*	*	-	-	*	-	-1		
Other Eastern Europe.....	*	1	*	*	-	-	*	*	*		
Total Europa.....	342	1,592	1,094	-189	40	-31	32	-33	-10	-147	
Canada.....	265	386	125	-98	-23	-39	-25	-30	25	-30	
<u>Latin America:</u>											
Argentina.....	-1	2	*	*	*	*	*	*	*		
Brazil.....	*	-1	*	*	*	*	*	*	*		
Chile.....	1	4	2	*	1	*	*	*	*		
Colombia.....	2	5	3	*	1	*	*	*	*		
Cuba.....	*	*	*	-	-	-	-	-	-		
Mexico.....	-6	-1	5	7	1	1	1	*	1		
Panama.....	10	-13	-1	-3	1	-1	-1	*	-1		
Peru.....	1	*	2	-1	*	-1	*	1	-1		
Uruguay.....	-4	*	-4	*	*	*	*	*	*		
Venezuela.....	6	*	2	4	*	2	1	*	1		
Other Latin American Republics.....	*	-5	*	-1	*	*	*	-1	*		
Bahamas and Bermuda.....	49	140	77	-23	-9	24	-7	-3	-11		
Netherlands Antilles and Surinam.....	25	18	47	-11	5	-1	-21	16	-1		
Other Latin America.....	1	1	1	*	*	1	*	*	*		
Total Latin America.....	84	151	136	-28	-1	25	-27	12	-13	-26	
<u>Asia:</u>											
China Mainland.....	-	*	*	*	-	*	*	*	*		
Hong Kong.....	31	37	9	11	-6	1	2	4	2		
India.....	*	*	*	*	*	*	*	*	*		
Indonesia.....	*	*	*	*	*	*	*	*	*		
Israel.....	2	9	*	1	*	*	*	*	*		
Japan.....	2	2	3	1	1	*	*	*	1		
Korea.....	*	*	*	*	*	*	*	*	*		
Philippines.....	1	20	42	1	2	*	*	*	*		
Taiwan.....	2	*	*	*	*	*	*	*	*		
Thailand.....	*	2	1	*	*	*	*	*	*		
Other Asia.....	12	54	36	6	4	1	1	2	1		
Total Asia.....	49	124	90	21	1	3	3	6	6	4	
<u>Africa:</u>											
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*		
Morocco.....	*	*	*	-1	*	*	*	*	*		
South Africa.....	*	-1	6	*	*	*	*	*	-1		
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*		
Other Africa.....	*	3	1	*	-	*	*	-1	*		
Total Africa.....	*	2	7	-2	*	*	*	-1	*	-1	
<u>Other countries:</u>											
Australia.....	-1	-1	-2	1	*	*	*	*	*		
All other.....	4	3	1	*	*	*	*	*	*		
Total other countries.....	3	3	-1	1	*	*	*	*	*		
Total foreign countries.....	743	2,257	1,451	-295	17	-41	-16	-45	7	-199	
<u>International and regional:</u>											
International.....	14	12	36	8	2	*	1	4	1		
Total international and regional.....	14	12	36	8	2	*	1	4	1		
Grand total.....	757	2,270	1,487	-287	19	-41	-15	-41	8	-198	

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

## Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969		1970			
	1967	1968	1969	1970 through May p	December	January	February	March	April p	May p
<u>Europe:</u>										
Austria.....	-13	1	1	2	*	*	*	1	*	*
Belgium-Luxembourg 1/.....	33	48	42	4	2	-1	*	1	3	1
Denmark.....	-16	-1	4	5	*	1	2	1	1	*
Finland.....	-10	9	10	2	4	*	*	1	1	*
France.....	30	23	1	9	*	*	1	1	3	4
Germany.....	37	23	59	6	2	3	2	-1	2	*
Greece.....	2	2	-3	-	-	-	-	-	-	-
Italy.....	32	25	6	12	-1	2	3	3	2	2
Netherlands.....	4	5	15	13	3	2	4	3	3	1
Norway.....	-2	5	6	3	1	*	1	1	1	1
Portugal.....	2	12	1	1	*	*	*	*	*	*
Spain.....	-3	-6	*	*	*	*	*	*	*	*
Sweden.....	-2	1	13	1	*	*	*	-1	*	*
Switzerland.....	54	67	-26	26	-2	1	-2	10	13	4
Turkey.....	*	*	*	*	-	-	-	-	*	*
United Kingdom.....	32	4	4	-2	-3	-4	-2	-1	6	-1
Yugoslavia.....	*	1	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	-32	-1	-8	-2	*	*	*	*	-2	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	*
Total Europe.....	140	218	117	80	6	5	9	19	35	12
Canada.....	-749	-893	-960	-347	-36	48	-114	-133	-74	23
<u>Latin America:</u>										
Argentina.....	16	-19	1	-2	6	*	-1	*	*	*
Brazil.....	13	-14	-14	*	*	*	*	*	*	*
Chile.....	2	3	3	1	*	*	*	*	*	*
Colombia.....	-1	-2	-3	-1	*	*	-	*	-1	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-11	-31	-29	5	2	*	*	1	*	4
Panama.....	1	3	*	1	1	*	*	1	*	*
Peru.....	-2	-2	-1	*	*	*	-	*	*	*
Uruguay.....	*	1	-2	*	*	*	*	*	*	*
Venezuela.....	16	*	-15	1	*	*	*	*	*	*
Other Latin American Republics.....	-2	3	-3	-1	*	*	*	*	*	*
Bahamas and Bermuda.....	3	-3	-12	-3	-2	*	-4	1	*	*
Netherlands Antilles and Surinam.....	1	-202	7	1	2	*	*	1	*	*
Other Latin America.....	-2	-2	-2	*	*	*	*	-	*	*
Total Latin America.....	35	-267	-69	1	8	*	-4	2	*	3
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	-2	-1	3	*	1	*	*	*	1
India.....	-3	5	-1	2	-	2	-	-	-	*
Indonesia.....	*	-2	*	-	-	-	-	-	-	-
Israel.....	-181	-149	-138	-65	-17	-18	-11	-12	-15	-9
Japan.....	-6	14	-1	6	1	2	*	1	2	2
Korea.....	1	*	-1	-	-	-	-	-	-	-
Philippines.....	-4	-16	-7	-1	*	-1	*	*	*	*
Taiwan.....	2	-1	-1	*	*	-	*	-	*	*
Thailand.....	*	2	-6	1	*	*	1	*	-	*
Other Asia.....	36	53	-36	-1	*	*	-1	*	*	*
Total Asia.....	-153	-97	-192	-55	-15	-15	-10	-11	-13	-6
<u>Africa:</u>										
Congo (Kinshasa).....	*	5	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	2	8	*	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-21	-38	-4	1	*	*	*	*	*	*
Total Africa.....	-19	-24	-4	1	*	*	*	*	*	*
<u>Other countries:</u>										
Australia.....	-10	3	17	5	13	2	1	1	1	1
All other.....	-15	6	8	2	1	1	*	*	1	1
Total other countries.....	-26	9	25	8	14	2	2	1	1	2
Total foreign countries.....	-771	-1,054	-1,083	-312	-23	-56	-117	-122	-51	34
<u>International and regional:</u>										
International.....	-264	-260	54	-9	4	-2	-38	12	8	11
European regional.....	-16	1	6	1	*	*	*	*	1	*
Latin American regional.....	-112	-68	6	10	-	-	-	10	-	-
Total international and regional.....	-392	-327	66	2	4	-2	-38	22	9	11
Grand total.....	-1,163	-1,380	-1,016	-309	-19	-57	-155	-100	-43	45

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969	1970				
	1967	1968	1969	1970 through May p		December	January	February	March	April p
<u>Europe:</u>										
Austria.....	*	*	-1	*	-	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-27	-1	-13	-2	-7	-1	-6	1	*
Denmark.....	*	*	*	*	*	*	*	*	*	-
Finland.....	-1	*	*	*	-	*	*	-	*	-
France.....	-52	-25	-8	-14	-9	1	4	-3	1	1
Germany.....	-24	8	20	3	-1	*	*	-	-	*
Greece.....	*	*	*	*	-	*	*	-	-	*
Italy.....	-8	-1	7	-8	*	*	1	*	-9	*
Netherlands.....	48	49	63	51	8	9	19	10	4	9
Norway.....	*	*	*	*	*	*	*	-	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	-6	-9	+	*	*	*	*	*	*	*
Sweden.....	1	-2	*	*	*	*	*	*	*	*
Switzerland.....	-16	14	37	11	1	2	1	15	-5	-2
Turkey.....	*	*	+	*	-	-	*	-2	-2	-13
United Kingdom.....	-79	-218	-161	-15	-13	*	1	-2	-	-
Yugoslavia.....	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	*	1	*	*	*	*	*	*	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	-136	-211	-144	14	-14	5	24	17	-17	-16
Canada.....	-20	-52	-158	15	11	19	4	-21	-5	18
<u>Latin America:</u>										
Argentina.....	*	-1	*	-1	*	*	*	*	-1	*
Brazil.....	1	*	-8	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-	*	-	-	-	-	-	-	-
Mexico.....	-3	-14	-5	1	*	*	1	*	*	*
Panama.....	*	-7	*	-2	*	*	-2	-	*	*
Peru.....	*	-1	*	*	*	*	*	*	*	*
Uruguay.....	-1	-1	*	*	*	*	*	*	-2	*
Venezuela.....	*	-6	*	-2	*	*	*	*	*	*
Other Latin American Republics.....	-1	*	-2	*	*	*	*	*	2	1
Bahamas and Bermuda.....	7	*	-19	3	1	-4	-1	1	*	-1
Netherlands Antilles and Surinam.....	-1	-11	5	-5	*	-	-	-	-	*
Other Latin America.....	*	*	*	*	-	-	-	-	-	-
Total Latin America.....	2	-33	-29	-5	1	-5	-2	4	-2	-1
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	3	8	*	*	*	*	*	*	*
India.....	*	*	*	*	-	*	-	-	*	-
Indonesia.....	*	*	*	*	-	*	-	*	*	*
Israel.....	*	-2	-3	*	*	*	*	*	*	*
Japan.....	-9	-5	-301	23	-14	22	-3	-12	3	14
Korea.....	*	*	*	*	-	-	*	-	-	-
Philippines.....	12	5	16	+	1	*	1	*	*	*
Taiwan.....	*	*	*	-	-	*	*	-	*	*
Thailand.....	*	*	*	*	*	*	*	-1	*	*
Other Asia.....	*	1	2	-3	*	-2	*	-1	*	*
Total Asia.....	*	2	-279	21	-14	20	-3	-12	2	14
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	-	-	*	-	-	*
Morocco.....	*	*	*	*	*	-	-	-	-	*
South Africa.....	-1	-14	-2	-1	-	*	-1	-	-	*
United Arab Republic (Egypt).....	*	*	*	*	-	*	-	-	-	-
Other Africa.....	-1	*	*	-1	-	*	*	-1	-	*
Total Africa.....	-2	-15	-2	-2	-	*	*	-1	-1	*
<u>Other countries:</u>										
Australia.....	-1	-2	-6	1	*	*	*	*	*	*
All other.....	*	*	*	-	-	-	-	-	-	-
Total other countries.....	-1	-2	-6	1	*	*	*	*	*	*
Total foreign countries.....	-156	-312	-517	42	-16	40	24	-13	-24	16
<u>International and regional:</u>										
International.....	*	-2	-1	-	-	-	-	-	-	-
Total international and regional.....	*	-2	-1	-	-	-	-	-	-	-
Grand total.....	-157	-314	-517	42	-16	40	24	-13	-24	16

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During May 1970 Preliminary  
 (In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners							
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities			
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Marketable U.S. Government bonds and notes		Corporate and other		Bonds	Stocks	Bonds	Stocks	
			Bonds	Stocks					Bonds	Stocks					
<b>Europe:</b>															
Austria.....	2	*	*	2	*	*	4	-	*	4	*	*	*	*	
Belgium-Luxembourg.....	47	-	6	32	8	2	76	-	5	62	7	2	2	*	
Denmark.....	1	-	*	*	1	-	1	-	*	*	*	-	-	-	
Finland.....	*	-	*	-	*	-	*	-	*	3	34	1	13		
France.....	47	*	6	35	5	2	52	-	6	23	3	1	1		
Germany.....	34	*	7	22	3	2	33	*	-	*	*	*	*		
Greece.....	*	-	-	*	-	*	8	-	1	6	1	-	-		
Italy.....	13	-	3	7	3	*	*	-	2	30	*	5	*		
Netherlands.....	82	-	2	63	2	15	38	-	*	1	1	*	*		
Norway.....	3	-	*	1	2	*	2	-	*	*	*	*	*		
Portugal.....	1	-	*	*	*	-	*	-	*	2	*	*	*		
Spain.....	3	-	*	3	*	*	3	*	*	1	*	*	*		
Sweden.....	1	-	1	*	*	-	1	-	*	*	2	*	*		
Switzerland.....	230	*	31	177	17	6	261	1	16	222	12	8			
Turkey.....	*	-	*	-	-	-	*	-	*	*	*	*	-		
United Kingdom.....	114	36	16	41	10	12	234	26	30	143	11	24			
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Western Europe.....	2	*	*	1	*	-	2	-	*	2	*	-	-		
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Eastern Europe.....	*	*	-	*	-	-	*	*	*	*	*	*	*		
Total Europe.....	582	36	73	383	51	39	714	27	63	531	39	54			
<b>Canada</b> .....	215	11	29	100	34	41	193	3	27	130	11	22			
<b>Latin America</b> .....															
Argentina.....	1	-	*	1	*	*	2	-	*	1	*	*	*		
Brazil.....	*	-	*	*	*	*	*	-	*	*	*	*	*		
Chile.....	1	-	*	*	*	*	1	-	*	*	*	*	*		
Colombia.....	*	-	*	*	*	*	*	-	*	*	*	*	*		
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mexico.....	13	-	*	8	4	*	4	*	*	4	*	1	*		
Panama.....	3	*	*	2	*	*	4	*	*	3	*	*	*		
Peru.....	3	-	*	3	*	*	2	-	*	2	-	*	*		
Uruguay.....	*	-	*	*	*	*	1	-	*	*	*	*	*		
Venezuela.....	4	-	*	3	*	*	3	-	*	3	*	1	-		
Other Latin American Republics.....	*	-	*	*	*	*	1	-	*	*	*	1	-		
Bahamas and Bermuda.....	70	-	8	57	4	1	95	-	7	83	4	1			
Netherlands Antilles and Surinam.....	50	-	1	47	1	1	55	-	1	51	2	2			
Other Latin America.....	*	-	*	*	*	*	*	-	-	-	-	-	-		
Total Latin America.....	147	*	10	123	10	3	168	*	8	149	7	4			
<b>Asia:</b> .....															
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Hong Kong.....	11	-	1	8	1	*	8	-	*	6	*	1	*		
India.....	*	-	*	*	*	-	*	-	*	*	*	*	*		
Indonesia.....	*	-	-	*	-	-	*	-	*	*	*	*	*		
Israel.....	3	*	*	1	2	*	12	*	*	*	*	11	*		
Japan.....	27	*	*	3	2	22	11	*	*	2	*	8			
Korea.....	*	-	-	*	-	-	*	-	*	*	*	*	*		
Philippines.....	1	-	*	*	-	*	1	-	-	*	*	*	*		
Taiwan.....	*	-	-	*	*	-	*	-	-	*	*	*	*		
Thailand.....	*	*	-	*	*	*	1	1	*	*	*	*	*		
Other Asia.....	12	2	1	8	1	*	8	-	*	8	*	*	*		
Total Asia.....	54	2	2	21	5	23	40	1	*	17	12	9			
<b>Africa:</b> .....															
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	*	*		
Morocco.....	*	-	-	*	-	*	1	-	-	1	-	-	-		
South Africa.....	*	-	*	*	-	*	*	-	-	*	-	*	*		
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Africa.....	1	-	*	*	*	*	*	-	*	*	*	*	*		
Total Africa.....	1	-	*	1	*	*	1	-	*	1	*	*	*		
<b>Other countries:</b> .....															
Australia.....	2	-	*	1	1	*	1	-	1	*	*	-	*		
All other.....	1	-	-	*	1	-	*	-	-	*	*	-	-		
Total other countries.....	3	-	*	1	2	*	1	-	1	*	*	-	*		
Total foreign countries.....	1,002	50	114	628	103	106	1,118	32	99	828	69	90			
<b>International and regional:</b> .....															
International.....	61	21	27	2	11	-	24	21	2	1	*	-	*		
European regional.....	*	-	-	*	*	-	-	-	-	-	-	-	-		
Latin American regional.....	4	4	-	-	-	-	3	3	-	-	-	-	-		
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total international and regional.....	65	25	27	2	11	-	27	24	2	1	*	-	-		
Grand total.....	1,067	74	142	630	115	106	1,145	56	101	829	69	90			

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During Calendar Year 1969  
(In millions of dollars)

Country	Total purchases	Gross purchase by foreigners					Total sales	Gross sales by foreigners					
		Domestic securities		Foreign securities				Marketable U.S. Government bonds and notes	Domestic securities		Foreign securities		
		Corporate and other		Bonds	Stocks	Bonds			Bonds	Stocks	Corporate and other	Bonds	
		Bonds	Stocks	Bonds	Stocks	Bonds			Bonds	Stocks	Bonds	Stocks	
<u>Europe:</u>													
Austria.....	47	-	2	42	3	1	32	*	6	24	2	2	
Belgium-Luxembourg.....	1,183	*	161	852	107	63	836	*	80	626	65	64	
Denmark.....	23	-	9	4	10	*	16	1	4	5	6	*	
Finland.....	14	1	*	1	11	-	3	1	*	1	1	*	
France.....	821	2	140	602	31	47	573	1	35	452	30	55	
Germany.....	964	*	262	522	135	44	469	*	62	306	77	25	
Greece.....	4	1	3	*	*	*	8	-	1	4	3	*	
Italy.....	233	*	33	149	37	14	155	*	17	100	30	8	
Netherlands.....	846	*	46	641	29	129	565	*	33	452	14	66	
Norway.....	36	*	8	12	15	1	51	*	31	10	9	*	
Portugal.....	10	*	*	7	2	*	12	-	1	9	1	1	
Spain.....	43	*	3	35	2	4	38	*	2	30	2	4	
Sweden.....	71	-	29	9	32	1	50	-	18	13	19	1	
Switzerland.....	5,182	12	566	4,219	204	182	4,509	9	398	3,729	229	145	
Turkey.....	5	*	*	5	*	*	4	-	*	4	*	*	
United Kingdom.....	2,171	304	594	988	190	96	2,273	247	343	1,233	194	256	
Yugoslavia.....	-	-	-	*	-	-	1	-	*	*	1	*	
Other Western Europe.....	49	5	2	38	2	2	65	14	5	35	10	1	
U.S.S.R.....	-	-	-	-	-	-	*	-	*	-	-	-	
Other Eastern Europe.....	1	*	*	*	*	-	1	*	*	*	-	-	
Total Europe.....	11,702	325	1,857	8,128	809	584	9,662	274	1,034	7,034	692	627	
Canada.....	3,520	128	366	1,963	322	740	4,593	240	334	1,838	1,283	898	
<u>Latin America:</u>													
Argentina.....	36	*	1	21	13	1	34	*	1	21	12	1	
Brazil.....	7	-	*	5	1	*	28	*	1	5	15	8	
Chile.....	14	*	1	10	3	*	9	*	1	8	*	*	
Colombia.....	11	-	1	9	1	*	11	*	1	6	3	1	
Cuba.....	*	-	-	*	-	-	*	-	*	-	*	*	
Mexico.....	74	*	4	54	10	6	104	*	5	49	38	12	
Panama.....	75	*	5	62	4	4	76	*	5	63	4	4	
Peru.....	13	-	*	12	*	*	13	-	*	11	1	*	
Uruguay.....	16	-	1	13	1	1	23	-	1	17	4	1	
Venezuela.....	58	*	3	51	4	1	69	*	1	48	18	1	
Other Latin American Republics.....	17	*	1	14	1	1	22	*	2	13	4	3	
Bahamas and Bermuda.....	1,283	2	68	1,155	25	33	1,243	1	76	1,078	36	52	
Netherlands Antilles and Surinam.....	499	*	46	423	13	16	418	4	21	376	6	11	
Other Latin America.....	6	*	*	6	*	*	8	-	*	5	2	*	
Total Latin America.....	2,109	3	129	1,836	76	65	2,059	5	115	1,700	145	93	
<u>Asia:</u>													
China Mainland.....	*	-	-	*	-	-	*	-	*	-	-	-	
Hong Kong.....	203	*	5	168	3	26	185	*	3	160	4	18	
India.....	1	-	*	*	*	*	2	*	1	1	*	*	
Indonesia.....	*	*	*	*	-	*	*	*	*	*	*	*	
Israel.....	47	-	*	8	38	*	200	*	12	8	176	3	
Japan.....	153	52	2	15	16	69	400	*	1	12	17	370	
Korea.....	*	-	*	*	-	*	1	-	*	1	*	*	
Philippines.....	134	-	4	96	8	28	89	-	8	54	15	12	
Taiwan.....	1	-	*	1	*	*	3	-	1	1	1	*	
Thailand.....	8	4	*	3	*	1	11	2	*	3	6	*	
Other Asia.....	145	*	5	132	1	6	142	2	2	96	38	5	
Total Asia.....	693	57	16	424	66	130	1,032	4	27	334	258	409	
<u>Africa:</u>													
Congo (Kinshasa).....	1	-	*	1	-	*	*	-	*	*	-	*	
Morocco.....	1	-	*	1	-	*	2	*	1	*	*	*	
South Africa.....	9	-	*	8	1	*	5	-	*	2	1	2	
United Arab Republic (Egypt).....	*	-	*	*	*	*	1	-	*	*	*	*	
Other Africa.....	12	1	1	6	4	*	19	4	1	6	8	*	
Total Africa.....	23	1	1	16	5	*	27	4	2	9	9	3	
<u>Other countries:</u>													
Australia.....	65	*	33	3	28	1	45	*	23	5	10	6	
All other.....	10	-	*	2	8	*	1	-	*	1	-	*	
Total other countries.....	75	*	33	5	36	1	46	*	23	6	10	6	
Total foreign countries.....	18,121	513	2,402	12,372	1,315	1,519	17,418	528	1,535	10,921	2,398	2,036	
<u>International and regional:</u>													
International.....	941	8	653	57	223	1	503	2	310	21	169	1	
European regional.....	6	-	-	-	6	-	*	-	-	-	*	-	
Latin American regional.....	15	7	-	-	8	-	4	2	-	-	2	-	
Asian regional.....	-	-	-	-	-	-	8	1	7	-	-	-	
Total international and regional.....	963	15	653	57	237	1	514	5	317	21	170	1	
Grand total.....	19,083	528	3,055	12,429	1,552	1,519	17,932	532	1,853	10,942	2,568	2,037	

• Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970
	1965	1966	1967	1968	March	June	September	December	March
<u>Europe:</u>									
Austria.....	1	1	2	1	*	*	1	2	1
Belgium-Luxembourg 1/.....	4	3	6	14	16	15	14	19	16
Denmark.....	*	*	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	8	15	31	25	26	17	18	26
Germany.....	4	10	11	22	22	19	13	14	13
Greece.....	*	*	*	1	*	1	*	*	*
Italy.....	4	7	9	16	11	10	8	8	7
Netherlands.....	7	8	11	22	14	16	15	12	9
Norway.....	1	1	2	3	1	1	1	1	1
Portugal.....	1	*	*	1	1	*	*	*	1
Spain.....	3	2	3	7	4	3	3	3	3
Sweden.....	1	1	3	3	2	2	3	1	1
Switzerland.....	53	61	115	239	193	188	168	153	120
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	15	13	30	67	84	95	66	61	41
Yugoslavia.....	2	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	-	2	2	1	3	2	1	1	1
U.S.S.R.....	*	-	-	-	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	105	118	210	430	378	379	310	294	240
Canada.....	15	17	50	87	63	73	47	52	43
<u>Latin America:</u>									
Argentina.....	2	2	1	2	1	1	1	1	1
Brazil.....	1	*	1	1	1	1	*	*	*
Chile.....	*	*	1	1	1	*	1	*	*
Colombia.....	1	1	*	1	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	4	5	6	5	5	7	3	4
Panama.....	2	6	2	6	5	5	3	3	3
Peru.....	*	1	1	1	*	*	*	1	1
Uruguay.....	2	2	2	2	3	1	1	1	1
Venezuela.....	6	4	4	7	4	9	6	5	4
Other Latin American Republics.....	1	1	1	2	1	1	1	1	1
Bahamas and Bermuda.....	1	3	11	34	44	46	47	34	26
Netherlands Antilles and Surinam.....	2	2	4	20	19	22	21	14	15
Other Latin America.....	*	*	*	*	1	*	*	*	*
Total Latin America.....	22	26	34	82	84	93	90	64	58
<u>Asia:</u>									
China Mainland.....	*	*	-	*	*	*	*	*	*
Hong Kong.....	4	5	6	12	9	10	8	10	8
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	1	*	*	*	*	1
Japan.....	1	1	2	2	2	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	1	11	8	1	2	3	2
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	10	5	6	7	7	6	7	7	7
Total Asia.....	15	13	15	34	27	19	18	21	18
<u>Africa:</u>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	-	1
Total Africa.....	1	1	1	2	1	1	1	1	1
<u>Other countries:</u>									
Australia.....	*	*	*	1	1	*	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	1	1	1	*	1	1
Total foreign countries.....	158	175	311	636	553	566	467	434	361
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	158	175	311	636	553	566	467	434	361

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

## CAPITAL MOVEMENTS

 Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
 Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970
	1965	1966	1967	1968	March	June	September	December	March
<b>Europe:</b>									
Austria.....	*	*	*	*	1	*	*	*	*
Belgium-Luxembourg 1/.....	1	1	2	15	7	1	5	5	5
Denmark.....	*	*	*	*	*	*	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	6	5	10	22	13	11	13	12	8
Germany.....	5	6	13	20	16	19	18	14	13
Greece.....	1	1	1	1	1	1	1	*	*
Italy.....	5	6	9	13	11	9	11	9	8
Netherlands.....	4	2	5	12	10	10	10	12	7
Norway.....	1	1	*	1	*	*	1	1	1
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	3	3	5	3	2	2	2	2
Sweden.....	*	*	2	1	1	1	1	1	1
Switzerland.....	20	20	74	106	82	73	62	50	35
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	12	23	41	33	34	30	37	28
Yugoslavia.....	-	-	-	-	-	-	-	*	-
Other Western Europe 1/.....	1	1	2	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	*	-	-
Total Europe.....	57	59	146	239	180	172	155	146	109
Canada.....	25	28	71	141	109	94	67	61	39
<b>Latin America:</b>									
Argentina.....	1	2	3	3	3	3	2	3	2
Brazil.....	1	1	1	*	*	*	*	*	*
Chile.....	*	1	*	1	1	2	1	1	1
Colombia.....	1	*	*	*	1	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	2	4	6	5	5	7	5	3	4
Panama.....	2	4	5	4	4	4	4	3	3
Peru.....	*	*	*	1	*	*	*	*	*
Uruguay.....	1	1	1	3	4	1	1	1	1
Venezuela.....	2	2	3	2	2	2	3	3	2
Other Latin American Republics.....	1	*	1	*	1	2	1	1	2
Bahamas and Bermuda.....	1	1	15	38	25	40	27	24	27
Netherlands Antilles and Surinam.....	2	3	4	18	11	11	5	6	8
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	13	20	40	77	57	73	51	45	50
<b>Asia:</b>									
China Mainland.....	*	-	-	-	-	-	-	-	-
Hong Kong.....	15	11	19	18	18	16	9	12	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	1	*	1	1	1	1	1
Japan.....	1	1	1	1	1	7	1	*	*
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	1	10	11	12	3	2	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	1	2	2	3
Other Asia.....	6	7	17	18	14	17	7	7	6
Total Asia.....	23	20	40	49	46	54	23	24	22
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	-	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	*	2	1	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	*	*	*
Total Africa.....	1	1	1	2	1	3	1	1	1
<b>Other countries:</b>									
Australia.....	*	*	*	*	*	*	*	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	1	*	*	1	1	1	1	1
Total foreign countries.....	119	128	298	508	393	397	297	278	221
International and regional.....	-	-	-	-	*	-	-	-	-
Grand total.....	119	128	298	508	393	397	297	278	221

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-1. - Statements of Financial Condition, March 31, 1970

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President					Agency for International Development
			Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	
					Economic opportunity loan fund (PE)			
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	199,143							
Fund balances with the U.S. Treasury 1/....	20,460,832	393	-1	2,293	10,022	347,316	-	5,492
Investments:								
Public debt securities (par value)....	9,685,324	-	-	-	-	-	-	-
Securities of Government enterprises....	474,662	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	4,000 2/	-	-	-	-	-	-	-
Other securities.....	3,652,828	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-91,531	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	571,758	-	-	-	-	-	-	-
Other.....	608,618	-	-	-	-	-	-	2
Accounts and notes receivable:								
Government agencies.....	1,422,307	53,776	-	-	2,138	-	-	383
Other (net).....	650,096	32	-	-	*	-	-	-
Inventories.....	21,119,952	48,340	-	-	-	-	-	11
Allowance for losses (-)....	-72,543	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	123,919	-	-	-	-	-	-	-
On securities of Government enterprises.....	738,177	-	-	-	-	-	-	-
Other.....	994,839	-	-	-	3,568	7,199	-	-
Loans receivable:								
Government agencies.....	27,200	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	47,947,258	-	666	76,605	61,041	1,294	-	-
Foreign currency loans.....	5,700,705	-	-	-	-	-	-	-
Allowance for losses (-)....	-440,181	-	-	-	-6,311	-	-	-
Acquired security or collateral:								
Real estate.....	809,962	-	-	-	14	-	-	-
Other.....	589,201	-	-	-	1	-	-	-
Allowance for losses (-)....	-382,136	-	-	-	-	-	-	-
Land, structures, and equipment.....	19,397,721	32,755	-	-	-	-	-	-
Accumulated depreciation (-)....	-5,461,150	-22,709	-	-	-	-	-	-
Foreign currencies.....	292,540	-	-	-	-	-	-	-
Other assets (net).....	5,827,496	625	-	-	26	2	-	632
Total assets.....	134,850,995 3/	123,564	2,958	86,063	415,558	1,294	-	6,520 4/
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	915,216	220	-	-	-	-	-	216
Other.....	4,454,156	10,870	-	-	-	906	-	-
Accrued liabilities:								
Government agencies.....	743,852	64	-	2,768	-	-	-	768
Other.....	880,448	1,975	-	-	-	5,702	-	-
Advances from:								
Government agencies.....	577,443	-	-	-	-	-	-	-
Other.....	34,367	2,789	-	-	-	25,259	-	-
Trust and deposit liabilities:								
Government agencies.....	1,192,956	514	-	-	-	-	-	-
Other.....	351,263	403	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	70,588	-	-	-	-	-	-	-
Participation certificates.....	9,351,011	-	-	-	-	-	-	-
Other.....	1,770,389	-	-	-	-	-	-	-
Other liabilities (including reserves)....	7,037,244	5,614	-	4	-	-	-	-
Total liabilities.....	27,378,931	22,448	-	2,772	31,867 5/	-	-	983
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	100,000	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	26,667,912	-	-	-	-	-	-	-
Other.....	1,489,963	-	-	95,950	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	1,050,000	-	-	-	-	-	-	-
Appropriations.....	58,593,428	26,000	3,000	-	184,109	1,294	-	5,000
Capitalization of assets (net).....	6,392,108	33,815	-	-	197,066	-	-	-
Other.....	33,107,624	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-18,784,898	41,301	-42	-12,659	2,516	-	-	536
Deposits of general and special fund revenues (-).....	-5,523,933	-	-	-	-	-	-	-
Total United States interest.....	103,092,205	101,116	2,958	83,291	383,691	1,294	-	5,536
Trust and private interest:								
Principal of fund.....	23,632	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	4,356,228	-	-	-	-	-	-	-
Total trust and private interest.....	4,379,860	-	-	-	-	-	-	-
Total liabilities and investment.....	134,850,995	123,564	2,958	86,063	415,558	1,294	-	6,520

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Funds appropriated to the President - (Continued)

Agency for International Development - (Continued)

Account	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
					Private enterprises (G&S) 6/		
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....						5	
Fund balances with the U.S. Treasury 1/...	1,151,550	2,856	1,249,275	41,464	-	126,651	3,425
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	8,246	-	5	-	-	54	-
Accounts and notes receivable:							
Government agencies.....	134	-	-	-	-	-	-
Other (net).....	-	-	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	7,100	31,428	14,769	14,407	6,300	-	17,708
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	2,060,407	62,232	4,551,796	238,252	-	-	1,032,761
Foreign currency loans.....	-	3,836,313	-	925,103	168,623	-	687,426
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	11,700	-
Allowance for losses (-)....	-	-	-	-	-	-650	-
Land, structures, and equipment						-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	154,715	-	-	134,504	-	3,310
Other assets (net).....	-	-	-	455	9	-	65,007
Total assets.....	3,227,437	4,087,545	5,815,845	1,219,680	309,436	137,760	1,809,638
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	134	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	8,023
Other.....	1,580	-	-	-	-	78	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	64	-
Trust and deposit liabilities:						-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:						-	-
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	455	-	11,417	65,007 2/
Total liabilities.....	1,580	-	134	455	-	11,558 5/	73,030
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing Investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	525,668
Other.....	-	-	-	-	-	-	-
Noninterest-bearing Investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,979,425	5,660,789	5,701,753	2,000,000	537,923	57,861	1,562,453
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other.....	185,859	-192,688	-53,570	-168,977	-837	-186	-
Accumulated net income, or deficit (-)....	60,573	-676,289	167,528	454,138	-49,378	68,526	501,076
Deposits of general and special fund revenues (-)....	-	-704,267 3/	-	-1,065,936 8/	-178,271 8/	-	-852,589 8/
Total United States interest.....	3,225,857	4,087,545	5,815,711	1,219,225	309,436	126,202	1,736,608
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,227,437	4,087,545	5,815,845	1,219,680	309,436	137,760	1,809,638

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President-(Continued)	Agriculture Department					Farmers Home Administration	
	AID - (Cont.)	Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Expansion of defense production (PE)			
	Other loans (G&S) 2/			Milk market order assessment fund (TR) 10/				
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-			3,159	7,906	-		
Fund balances with the U.S. Treasury 1/...	44,719	167		19,270	-	-	6,392	
Investments:							439,081	
Public debt securities (par value)....	-	-		-	2,736	-	-	
Securities of Government enterprises....	-	-		70,562	-	-	-	
Securities of Government-sponsored enterprises.....	-	-		-	-	-	-	
Other securities.....	-	-		-	99	-	-	
Unamortized premium, or discount (-)....	-	-		-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-		-	-	-		
Other.....	-	-		-	13	-	44,422 11/	
Accounts and notes receivable:								
Government agencies.....	-	652		2,533	-	-	27,584	
Other (net).....	-	5		228,240	127	-	51,242	
Inventories.....	-	126		1,697,421	-	-	1.296	
Allowance for losses (-).....	-	-		-27,682	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-		-	-	-	-	
On securities of Government enterprises....	-	-		-	-	-	-	
Other.....	6,408	-		35,626	-	-	15,763	
Loans receivable:								
Government agencies.....	-	-		27,200	-	-		
Other: U.S. dollar loans.....	534,568	-		5,804,494 12/	-	-	172,139	
Foreign currency loans.....	60,377	-		-	-	-	1,363,531 13/	
Allowance for losses (-).....	-	-		-18,234	-	-	-9,155	
Acquired security or collateral:								
Real estate.....	-	-		-	-	881	394	
Other.....	-	-		-	-	-	4	
Allowance for losses (-).....	-	-		-	-	-	-	
Land, structures, and equipment.....	-	694		108,591	-	-	7	
Accumulated depreciation (-)....	-	-421		-94,290	-	-	-	
Foreign currencies.....	-	-		-	-	-	-	
Other assets (net).....	503	32		148,059	-	-	12,385	
Total assets.....	646,575	1,254		8,004,950	10,881	-	227,284	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	147		4,608	-	-	-	
Other.....	-	32		41,475	1,386	-	38,566	
Accrued liabilities:								
Government agencies.....	-	27		322,091	-	6,241	3,692	
Other.....	-	267		125,033	-	-	10,878	
918							9,613	
Advances from:								
Government agencies.....	-	-		-	-	-	-	
Other.....	-	-		-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-		531,000	-	-	-	
Other.....	-	1		7,432	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-		-	-	-	-	
Participation certificates.....	-	-		195,722 14/	-	-	584,181	
Other.....	-	-		-	-	-	-	
Other liabilities (including reserves)....	503	27		1,663,825	-	-	77,243	
Total liabilities.....	503	501		2,891,186	1,386	6,241	130,379 5/	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-		100,000	-	-	-	
Borrowings from the U.S. Treasury.....	-	-		8,903,000	-	93,849	163,745	
Other.....	-	-		-	-	-	597,960	
Noninterest-bearing investment:								
Capital stock.....	-	-		-	-	-	-	
Appropriations.....	678,395	300		-	-	-	1,000	
Capitalization of assets (net)....	-	353		-	-	-	7,100	
Other.....	-	-		3,363,155 15/	-	-	493,164	
Accumulated net income, or deficit (-)...	54,689	100		-7,252,391	-	-100,090	-67,839	
Deposits of general and special fund revenues (-)....	-87,012 8/	-		-	-	-	118,376	
Total United States interest.....	646,072	754		5,113,764	-	-6,241	96,906	
Trust and private interest:								
Principal of fund.....	-	-		-	-	-	-	
Capital stock.....	-	-		-	-	-	-	
Accumulated net income, or deficit (-)...	-	-		9,495	-	-	-	
Total trust and private interest.....	-	-		9,495	-	-	-	
Total liabilities and investment.....	646,575	1,254		8,004,950	10,881	-	227,284	
							1,816,312	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Federal Crop Insurance Corporation (PE) <u>16</u>	
	Farmers Home Administration - (Continued)							
	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) <u>10</u>		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....							96	
Fund balances with the U.S. Treasury <u>1</u> ....	34,030	228,450	315,781	10,638	1,562	1,036	22,756	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	173	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-2	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies....	-	-	1,608 <u>11</u>	-	-	-	-	
Other....	-	16	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies....	1,740	11,415	8,420	19,052	-	1	5	
Other (est)....	3	4	3	33	-	*	13,032	
Inventories....	-	176	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	2,892	60	6,239	10,102	-	695	-	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	100,916	1,710	560,060 <u>13</u> /	113,762	38	24,699	-	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	23,342	15	4,346	1,759	-	-694	-	
Acquired security or collateral:								
Real estate....	189	-	158	828	-	-	-	
Other....	*	-	-	-	-	-	-	
Allowance for leases (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	-	4,175	-	-	-	25	526	
Accumulated depreciation (-)....	-	-1,538	-	-	-	-	-296	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	235	20	190	3,175	-	13	-	
Total assets....	142,663	244,492	900,173	154,831	1,600	25,947	36,118	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	-	36	-	-	-	-	*	
Other....	-	11	-	-	-	-	10	
Accrued liabilities:								
Government agencies....	*	863	2,771	-	-	134	270	
Other....	1	252	2,462	6,420	-	-	11,067	
Advances from:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	-	140,808	-	-	-	-	*	
Other....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	181,412	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	5,000	120	~0.000	17,597	-	0	7,376	
Total liabilities....	5,001	152,421	101,845	91,921 <u>5</u> /	-	140	18,723	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	555,718	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	21,918	1,211,920	2,500	100,000	1,600	-	50,000	
Appropriations....	45,858	-134,800	135,505	-	-	-	156,162	
Capitalization of assets (net)....	-	-	-	-	-	-	230	
Other....	-	-	-	-	-	-	-770	
Accumulated net income, or deficit (-)....	-130,114	-718,700	14,605	-36,289	-	-	-188,227	
Deposits of general and special fund revenues (-)....	-	-266,252	-	-	-	-	-	
Total United States interest....	137,62	92,007	728,328	63,911	1,600	-	17,394	
Trust and private interest:								
Principal of fund....	-	-	-	-	-	21,534	-	
Capital stock....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	4,273	-	
Total trust and private interest....	-	-	-	-	-	25,807	-	
Total liabilities and investment....	142,63	244,492	900,173	154,831	1,600	25,947	36,118	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

Account	(In thousands of dollars)							
	Agriculture Department - (Continued)			Commerce Department				
	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration	Maritime Administration (G&S)	Maritime Administration		
	Working capital fund (IR)			Economic development revolving fund (PE)		Federal ship mortgage insurance revolving fund (FE)		Vessel operations revolving fund (PE)
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	31		32					
Fund balances with the U.S. Treasury 1/....	7,834		129,359					
Investments:								
Public debt securities (par value)....	-		-					
Securities of Government enterprises....	-		-					
Securities of Government-sponsored enterprises.....	-		-					
Other securities.....	-		-					
Unamortized premium, or discount (-)....	-		-				479	
Advances to contractors and agents:								
Government agencies.....	-	2	*			8		
Other.....	-	81	4			24		1,520
Accounts and notes receivable:								
Government agencies.....	1,127	8	1,117			636		3,716
Other (net).....	398	*	94	6,068	3,042	21		2,387
Inventorys.....	6,576	-	374		983			3
Allowance for losseses (-)....	-		-					
Accrued interest receivable:								
On public debt securities.....	-		-					
On securities of Government enterprises....	-		-					
Other.....	-	116,095	-	8,635	519	183		
Loans receivable:								
Government agencies.....	-		-					
Other: U.S. dollar loans.....	-	5,239,427	-	330,770	53,579	25,437		
Foreign currency loans.....	-		-					
Allowance for losseses (-)....	-	-9,290	-	-16,220			-12,130	
Acquired security or collateral:								
Real estate.....	-		-	364				
Other.....	-		-	1,875				
Allowance for losseses (-)....	-		-	-				
Land, structures, and equipment.....	76,283	797	2,017		2,322,000 17/			
Accumulated depreciation (-)....	-25,486	416	1,100	-	-2,655,799 18/			
Foreign currencies.....	00	78,920	42		939,312			3,090
Other assets (net).....								
Total assets.....	46,170	5,555,217	2,934	395,641	1,578,343	26,283		26,777
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	521	3	428					
Other.....	286	37	207	16	349	3		2,675
Accrued liabilities:								
Government agencies.....	19	25,749	47	884				
Other.....	601	400	168	-	183,901			5,982
Advances from:								
Government agencies.....	803	-	155	-	1,052			
Other.....	2	-	-	-	-			
Trust and deposit liabilities:								
Government agencies.....	-	11	-	-	1,835			
Other.....	-	-	-	-	-			
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-			
Participation certificate.....	-	-	-	-	-			
Other.....	-	-	-	-	-			
Other liabilities (including reserves)....	609	1,474	448	227	67,953	2,724		1,156
Total liabilities.....	3,571	27,764	1,453	6,128	254,189	2,726 5/		9,813
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-		-					
Borrowings from the U.S. Treasury.....	-	5,315,789	-	-				
Other.....	-	-	-	-				
Noninterest-bearing investment:								
Capital stock.....	-		-					
Appropriations.....	-	396,065	400	-	5,422,358			
Capitalization of assets (net)....	34,836	-	608	379,654	2,705,997			
Other.....	-	-	-	-	-14,325			-2,077
Accumulated net income, or deficit (-)....	8,378	-182,838	473	9,831	-5,576,173	23,356		19,040
Deposits of general and special fund revenue (-)....	-	-1,563	-	-	-1,213,703			-
Total United States interest.....	43,214	5,527,453	1,481	389,515	1,324,154	23,556		16,564
Trust and private interest:								
Principal of fund.....	-	-	-	-	-			-
Capital stock.....	-	-	-	-	-			-
Accumulated net income, or deficit (-)...	-	-	-	-	-			-
Total trust and private interest.....	-	-	-	-	-	-		-
Total liabilities and investment.....	46,785	5,555,217	2,934	395,641	1,578,343	26,283		26,777

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	Maritime Administration - (Continued)	National Bureau of Standards	Working capital fund (IR)	Military			Army Department
				Defense production guarantees (PE)	Industrial fund (IR) <sup>19/</sup>	Stock fund (IR)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	176	-	-	*
Fund balances with the U.S. Treasury <sup>1/</sup> ....	110	6,771	258	11,316	109,833	236,675	5,188
Investments:							
Public debt securities (par value).....	4,646	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-127	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	46	1	-	-	-	-
Other.....	-	111	-	-	-	89,062	-
Accounts and notes receivable:							
Government agencies.....	-	11,057	990	-	97,184	121,649	-
Other (net).....	5	406	-	-	6,601	9,352	-
Inventory.....	-	9,198	231	-	211,639	2,670,346	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	13	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	1,139	-	-	464
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	59,136	1,560	-	42,168	-	-
Accumulated depreciation (-)....	-	-12,850	-900	-	-19,264	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	92,979	134	-	9,555	33,173	-
Total assets.....	4,647	166,854	2,274	12,630	457,716	3,160,257	5,652
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	96	721	-	83,546	114,838	-
Other.....	1	1,141	315	-	90,099	294,754	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1,192	-	-	83,100	-	-
Advances from:							
Government agencies.....	-	12,172	-	-	-	-	-
Other.....	-	14	-	-	1	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,613	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,962	308	-	16,094	42,944	-
Total liabilities.....	1	19,189	1,344	-	272,840	366,648	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,284	100	-	71,000	-	-
Capitalization of assets (net).....	-	133,905	280	-	131,755	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	4,646	476	550	12,630	-17,879	2,793,610 <sup>20/</sup>	5,652
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	4,646	147,665	931	12,630	184,876	2,793,610	5,652
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	4,647	166,854	2,274	12,630	457,716	3,160,257	5,652

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

Account	(In thousands of dollars)						
	Defense Department - (Continued)						
	Army Department - (Continued)			Navy Department			
	Industrial fund (IR) 19/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)	Industrial fund (IR) 19/	Laundry service, Naval Academy (PE)	Marine Corps
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/...	90,723	138,176	15,644	9,436	220,831	157	3,174
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	98,254	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	48,876	18,734	-	-	147,869	16	1,168
Other (net).....	2,995	75,005	-	-	3,061	77	*
Inventories.....	50,491	3,183,950	-	-	341,036	-	2,994
Allowance for losses (-).....	-	-44,200 21/	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	3,018	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	457	-
Accumulated depreciation (-).....	-	-	-	-	-	-311	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,366	84,721	-	-	18,077	12	479
Total assets.....	194,451	3,654,641	15,644	12,454	730,874	409	7,815
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	17,289	156,773	-	-	42,133	-	2,974
Other.....	23,805	168,230	-	-	50,464	*	57
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	24	-
Other.....	43,456	-	-	-	212,096	21	611
Advances from:							
Government agencies.....	4	-	-	-	171,090	-	-
Other.....	57	-	-	-	4,284	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	68,324	-90,317	-	-	161,166	21	712
Total liabilities.....	152,935	234,686	-	-	641,232	67	4,354
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	56,180	-	-	-	185,769	-	4,600
Capitalization of assets (net).....	-11,429	-	-	-	-57,267	-	-915
Other.....	-	3,419,955 20/	-	-	-	-	-
Accumulated net income, or deficit (-)...	-3,235	-	-	12,454	-38,861	342	-224
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	41,515	3,419,955	-	12,454	89,641	342	3,461
Trust and private interest:							
Principal of fund.....	-	-	1,769	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	13,875	-	-	-	-
Total trust and private interest.....	-	-	15,644	-	-	-	-
Total liabilities and investment.....	194,451	3,654,641	15,644	12,454	730,874	409	7,815

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)							
	Military - (Continued)				Family housing	Defense agencies		
	Navy Department - (Continued)			Homeowners assistance fund (PE)		Defense Industrial fund (IR) <u>19/</u>	<u>22/</u>	
	Marine Corps - (Continued)	Midshipmen's Commissary, U. S. Naval Academy (TR)	Stock fund (IR)			Defense production guarantees (PE)	Defense stock fund (IR) <u>23/</u>	
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury <u>1/</u> ....	35,072	381	66,846	11,277	60,307	2	100,307	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	1,418	-	14,252	-	-	-	2,879	
Accounts and notes receivable:								
Government agencies.....	7,431	-	66,987	-	7,523	-	46,660	
Other (net).....	649	174	7,893	-	38	-	93	
Inventories.....	244,926	301	2,131,227	-	2,017	-	3,066,712	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment	-	-	-	-	-	-	-	
Accumulated depreciation (-)....	-	-	-	-	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	28,249	-	181,855	9,293	16,612	-	74,493	
Total assets.....	317,745	857	2,469,060	20,570	86,497	2	3,291,144	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	14,028	-	134,026	73	5,410	-	9,403	
Other.....	7,919	372	107,938	26	47,713	-	197,172	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	494	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Other.....	-	-	-	4,767	-	-	-	
Other liabilities (including reserves)....	5,631	-	109,257	-	622	-	93	
Total liabilities.....	27,577	372	351,221	4,867	54,239	-	206,667	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	26,200	31,571	-	-	
Capitalization of assets (net).....	-	-	-	-	1,310	-	-	
Other.....	290,168	<u>20/</u>	2,117,839	<u>20/</u>	-10,496	-624	2	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	3,084,476 <u>20/</u>	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	290,168	-	2,117,839	15,704	32,257	2	3,084,476	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	485	-	-	-	-	-	
Total trust and private interest.....	-	485	-	-	-	-	-	
Total liabilities and investment.....	317,745	857	2,469,060	20,570	86,497	2	3,291,144	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department			
	Civil				CPEHS 24/	Office of Education		
	Army Department					Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	
	Corps of Engineers (IR)	Panama Canal Canal Zone Government (G&S)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)				
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....		243	2,162					
Fund balances with the U.S. Treasury 1/....	40,448	18,400	24,125	27	2,209	270,932	13,396	
Investments:								
Public debt securities (par value)....	-	1,400	-	-	-	-	812	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	2,124	11/	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	26,623	557	6,119	-	3	36	-	
Other (net).....	401	2,763	6,425	2	134	-	1,186	
Inventories.....	9,256	340	13,996	99	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	8	-	-	-	-	8	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	4,420	17	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	404,514	13/	
Foreign currency loans.....	-	-	-	-	-	-	1,781	
Allowances for losses (-)....	-	-	-	-	-	-	-980	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	324,314	86,312	794,005	-	1,174	-	-	
Accumulated depreciation (-)....	-165,151	-30,898	-300,116	-	440	-	-	
Foreign currencies.....	2.65	8,839	26,946	-	-	-	-	
Other assets (net).....	-	-	-	-	-	36	-	
Total assets.....	238,545	87,965	573,662	129	3,079	682,062	16,220	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	1,620	7,649	184	-	119	-	-	
Other.....	11,265	-	2,671	12	4	-	-	
Accrued liabilities:								
Government agencies.....	-	15	-	-	-	2,741	-	
Other.....	-	18	11,677	-	-	-	-	
Advances from:								
Government agencies.....	6,266	-	-	-	-	-	-	
Other.....	714	-	441	-	397	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	1,034	-	-	-	-	
Other.....	-	1,083	45	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	192,868	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	54,183	8,490	30,236	-	176	-	2,456	
Total liabilities.....	74,047	16,454	46,288	12	696	195,009	2,456	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	317,200	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	23,814	14,334	-	-	-	300,474	13,199	
Capitalization of assets (net)....	93,667	57,177	18,052	-	-	178,056	492	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	47,017	-	192,122	-	2,384	7,922	71	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	164,498	71,511	527,374	-	2,384	486,452	13,763	
Trust and private interest:								
Principal of fund.....	-	-	-	117	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	117	-	-	-	
Total liabilities and investment.....	238,545	87,965	573,662	129	3,079	682,062	16,220	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						Social Security Administration Bureau of Federal Credit Unions (PE)	
	Health Services and Mental Health Administration			National Institutes of Health				
	Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	30	
Fund balances with the U.S. Treasury 1/....	100	30	1,574	603	2,533	1,417	1,860	
Investments:							-	
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies....	-	-	8	-2 11/	17 11/	-	19	
Other....	-	-	-	-	-	-	36	
Accounts and notes receivable:								
Government agencies....	140	-	653	*	2	3,345	59	
Other (net)....	-	12	-	-	-	-	562	
Inventorials....	140	9	1,032	-	-	1,550	-	
Allowances for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	-	-	-	2,677	1,350	-	-	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	-	-	-	29,618 13/	15,272 13/	-	-	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	294	42	273	-	-	108	266	
Accumulated depreciation (-)....	-235	-26	-194	-	-	-94	-121	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	-	5	-	15	12	-	-	
Total assets....	439	72	3,346	32,911	19,186	6,326	2,711	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	-	-	503	3	8	200	187	
Other....	12	8	1,327	-	-	3,007	2	
Accrued liabilities:								
Government agencies....	-	-	26	491	223	665	342	
Other....	13	2	65	170	51	-	52	
Advances from:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	171	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	11,480	3,368	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	4	121	-	-	306	508	
Total liabilities....	26	14	2,042	12,144	3,650	4,178	1,263	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	134	10	250	20,549	14,904	200	-	
Capitalization of assets (net)....	105	2	928	-	-	1,238	-	
Other....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	174	45	126	218	632	711	1,448	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest....	414	58	1,304	20,767	15,536	2,148	1,448	
Trust and private interests:								
Principal of fund....	-	-	-	-	-	-	-	
Capital stock....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest....	-	-	-	-	-	-	-	
Total liabilities and investment....	439	72	3,346	32,911	19,186	6,326	2,711	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	HEW Dept.- (Continued)	Housing and Urban Development Department					
		Renewal and housing assistance			Metropoliten development		
	Departmental management	College housing loans (PE)	Low-rent public housing (PE)	Rehabilitetion loan fund (PE)	Urban renewal programs (PE)	New community guaranty fund (PE) 25/	Public facility loans (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/....	-5,532	108,350	340,034	29,191	2,723,436	15	7,580
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or diecount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	21,910 11/	-	-	4,875	-	5,473 11/
Other.....	2	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	11,389	13,328	-	-	333	-	839
Other (net).....	15	23	2,910	-	-	-	67
Inventory.....	236	-	6	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	6,096	-	-	-	-
Other.....	-	36,610	-	258	17,066	-	4,560
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	3,133,073 13/	267,998	67,337	318,077	-	388,573 13/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-3,916	-1,146	-6,734	-	-	-11,657
Acquired security or collateral:							
Real estate.....	-	-	-	49	-	-	-
Other.....	-	-	-	-5	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	749	-	633	-	-	-	-
Accumulated depreciation (-).....	-531	-	-324	-	-	-	-
Foreign currencies.....	764	-	-	-	2,131	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	7,092	3,309,379	616,207	90,099	3,065,917	15	395,435
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	136	1,082	370	60	-	-	1,189
Other.....	29	15	149,042	-	1,887,864	-	1
Accrued liabilities:							
Government agencies.....	368	8,431	3,476	-	5,613	-	2,180
Other.....	2,386	24,530	-	-	-	-	4,863
Advances from:							
Government agencies.....	3,448	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	11	-	-
Other.....	-	7,242	389	75	21,433	-	1,441
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	1,858,818	-	-	-	-	152,582
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	396	-	638	23	2,466	-	-
Total liabilities.....	6,762	1,900,116	153,916 5/	157	1,917,386 5/	-	162,257
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	1,400,000	199,000	-	600,000	-	250,500
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	2,500	3,470,950	97,938	6,061,140	-	-
Capitalization of assets (net).....	320	-	246,223	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	10	763	-3,453,883	-7,996	-5,512,609	15	-17,322
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	330	1,409,263	462,291	89,942	1,148,531	15	233,178
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	7,092	3,309,379	616,207	90,099	3,065,917	15	395,435

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department <sup>a</sup> - (Continued)						
	Metropolitan development - (Continued)		Mortgage credit				
	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)	Community disposal operations fund (PE)	Low and moderate income sponsor fund (PE)	Rental housing assistance fund (PE) <sup>b</sup>	Rent supplement program, mortgage credit (G&S)	Revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	40	-11	3	-	-9	3,899
Fund balances with the U.S. Treasury <sup>1/</sup> ....	17,443	1,014	2,294	2,013	2	11,886	93,580
Investments:							
Public debt securities (par value)....	-	-	39	-	-	-	956,938
Securities of Government enterprises....	-	-	388	-	-	-	77,622
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	239
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-12,067
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	-	-	-	-	10,322
Other (net)....	-	*	-	-	-	-	14,194
Inventories....	-	18	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	14,043
On securities of Government enterprises....	-	-	4	-	-	-	569
Other....	-	81	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	72,536	8,788	11,027	484	-	-	246,556
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-39,496	-828	-75	-	-	-	-16,669
Acquired security or collateral:							
Real estate....	-	2,539	-	-	-	-	583,496
Other....	-	-	-	-	-	-	422,527
Allowance for losses (-)....	-	-	-	-	-	-	-318,806
Land, structures, and equipment....	-	2,506	-	-	-	-	9,732
Accumulated depreciation (-)....	-	-2,444	-	-	-	-	-5,359
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	250	-1	-	-	-	127,169
Total assets....	50,483	11,964	13,664	2,500	2	11,877	2,207,984
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	75	2	-	-	*	14,620
Other....	-	11	*	-	-	2,029	24,414
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	682
Other....	-	47	-	-	-	-	4,626
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	558
Other....	-	16	280	-	-	-	23,269
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	70,588
Participation certificates....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	454,637
Other liabilities (including reserves)....	-	18	-	-	-	61	67,196
Total liabilities....	-	168	282	-	-	2,090	660,589 <sup>5/</sup>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	10,000
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	87,000	1,315,734	-	2,500	-	22,466	-
Capitalization of assets (net)....	-	-137,849	100,989	-	-	-	-
Other....	24,573	-	-70,500	-	-	-12,679	-
Accumulated net income, or deficit (-)....	-61,089	-1,166,089	-17,108	-	2	-	1,537,395
Deposits of general and special fund revenue (-)....	-	-	-	-	-	-	-
Total United States interest....	50,483	11,796	13,382	2,500	2	9,788	1,547,395
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Capital stock....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	50,483	11,964	13,664	2,500	2	11,877	2,207,984

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)							
	Mortgage credit - (Continued)			Housing for the elderly or handicapped (PE)	Federal Insurance Administration			
	Government National Mortgage Association				National flood insurance fund (PE) <sup>25/</sup>	Departmental management		
	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)			Working capital fund (IR)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	410	-	-	-	-	-		
Fund balances with the U.S. Treasury <sup>1/</sup> ...	3,347	25	716	114,472	-	1,355		
Investments:						5,089		
Public debt securities (par value)....	-	634,123	-	-	-	53,000		
Securities of Government enterprises....	55,504	-	111,036	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-13,883	-	-	-	-1,900		
Advances to contractors and agents:								
Government agencies.....	47,741 <sup>11/</sup>	-	107,187 <sup>11/</sup>	255 <sup>11/</sup>	-	-		
Other.....	-	-	-	-	-	-		
Accounts and notes receivable:								
Government agencies.....	1,981	-	878	688	-	-		
Other (net).....	1,730	-	128	-	554	1,274		
Inventories.....	-	-	-	-	-	66		
Allowance for losses (-).....	-	-	-	-	-	-		
Accrued interest receivable:								
On public debt securities.....	-	10,597	-	-	-	-		
On securities of Government enterprises....	-	-	-	-	-	-		
Other.....	9,943	-	12,697	3,571	-	-		
Loans receivable:								
Government agencies.....	-	-	-	-	-	-		
Other: U.S. dollar loans.....	1,785,570 <sup>13/</sup>	-	2,967,428 <sup>13/</sup>	463,472 <sup>13/</sup>	-	-		
Foreign currency loans.....	-	-	-	-	-	-		
Allowance for losses (-)....	-5,745 <sup>26</sup>	-	-	-4,635	-	-		
Acquired security or collateral:								
Real estate.....	-	-	-	1,098	-	-		
Other.....	3,367	-	583	-	-	-		
Allowance for losses (-)....	-	-	-	-11	-	-		
Land, structures, and equipment.....	54	-	-	-	-	359		
Accumulated depreciation (-)....	-27	-	-	-	-	-49		
Foreign currencies.....	-	-	-	-	-	-		
Other assets (net).....	1,355	1,897	1,673	210	-	89		
Total assets.....	1,905,231	632,759	3,202,325	579,119	-	53,097		
	<b>LIABILITIES</b>					<b>6,744</b>		
Accounts payable:								
Government agencies.....	748	-	-	1	-	-		
Other.....	82	-	-	-	-	554		
Accrued liabilities:								
Government agencies.....	12,000	-	29,246	-	1	-		
Other.....	845	-	541	597	-	42		
Advances from:								
Government agencies.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Trust and deposit liabilities:								
Government agencies.....	-	632,759	-	-	-	-		
Other.....	-	-	47,034	768	-	-		
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-		
Participation certificates.....	694,313	-	1,021,164	98,150	-	-		
Other.....	-	-	-	-	-	-		
Other liabilities (including reserves)....	82	-	18	-	-	1,769		
Total liabilities.....	733,455	632,759	1,098,003	99,516	1	1,801		
	<b>NET INVESTMENT</b>					<b>861</b>		
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	1,037,272	-	2,019,174	-	36	-		
Other.....	-	-	-	-	-	-		
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-		
Appropriations.....	-	-	-	455,000	-	-		
Capitalization of assets (net)....	-	-	-	-	-	5,952		
Other.....	-	-	-	-	-	-141		
Accumulated net income, or deficit (-)....	134,504	-	85,149	24,603	-37	51,296		
Deposits of general and special fund revenues (-)....	-	-	-	-	-	71		
Total United States interest.....	1,171,776	-	2,104,323	479,603	-1	51,296		
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-		
Capital stock.....	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-		
Total liabilities and investment.....	1,905,231	632,759	3,202,325	579,119	-	53,097		
	<b>6,744</b>							

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Commercial Fisheries			Bureau of Indian Affairs	
			Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	*	-	-	-	-	-
Fund balances with the U.S. Treasury 1/.....	456	118,814	571	1,800	184	4,028	123
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,111	-	-	-	-	-
Other (net).....	128	24,078	147	26	-	-	-
Inventories.....	19	16,381	-	-	-	-	-
Allowance for lessee (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	6	172	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	9,672	-	24,688	144
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-128	-	-2,306	-120
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for lessee (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	33,636	868,959	-	10	*	-	-
Accumulated depreciation (-).....	-1,251	-156,834	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	6,666	253,991	27	55	-	-	-
Total assets.....	39,653	1,127,501	724	11,606	184	26,411	148
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	10	154	-	-	-	-	-
Other.....	20	30,464	-	28	2	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	6,877	-	6	*	-	-
Advance from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2	50	-	-	-	-	-
Other.....	6	3,619	-	36	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reservee).....	609	56,677	114	545	28	-	-
Total liabilities.....	646	97,841	114	615	30	-	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	21,404	1,478,097	-	13,000	120	25,599	-
Capitalization of assets (net).....	-	25,956	-	-	-	-	-
Other.....	10,979	28/ 219,197	29/	-	-	2,783	240
Accumulated net income, or deficit (-).....	6,624	19,734	610	-2,008	34	-1,971	-92
Deposits of general and special fund revenues (-).....	-	-713,324	-	-	-	-	-
Total United States interest.....	39,007	1,029,660	610	10,992	154	26,411	148
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	39,653	1,127,501	724	11,606	184	26,411	148

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					
	Bureau of Mines	Bureau of Reclamation			Expansion of defense production (PE)	Office of the Secretary
		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin Development fund (PE)		Office of Territories
<b>ASSETS</b>						
Cash in banks, on hand, and in transit....	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/....	833	3,651	28,954	502	533	1,106
Investments:						
Public debt securities (par value)....	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies....	-	-	8	-	-	4
Other.....	1	4	27	-	-	-
Accounts and notes receivable:						
Government agencies.....	859	*	10,835	-	-	573
Other (net).....	264	*	1,766	-	-	1
Inventories.....	645	40	733	-	-	77
Allowance for losses (-)....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities....	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Loans receivable:						
Government agencies....	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	2,621	-
Foreign currency loans.....	-	-	-	-	-	622
Allowance for losses (-)....	-	-	-	-	-	-
Acquired security or collateral:						
Real estate.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-
Land, structures, and equipment.....	56,166	18,113	636,049	85	-	340
Accumulated depreciation (-)....	-22,734	-1,799	-20,343	-28	-	-265
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	310,719 30/	253	168,171 31/	11,039	-	-
Total assets.....	346,753	20,265	826,200	11,599	2,176	1,836
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	3	51	10,833	-	-	1,041
Other.....	24,473	41	1,857	13	*	6
Accrued liabilities:						
Government agencies....	-	-	-	-	4,108	-
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies....	-	-	-	-	-	-
Other.....	170	-	134	-	-	-
Trust and deposit liabilities:						
Government agencies.....	3	-	-	-	-	-
Other.....	124	-	1,391	-	-	-
Bonds, debentures, and notes payable:						
Government agencies....	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves)....	474	132	4,627	-	-	111
Total liabilities.....	25,246	223	18,843	13	4,108	1,157
<b>NET INVESTMENT</b>						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	139,800	-	-	-	38,800	-
Other.....	68,086	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-17,981	745,898	1,220	-	300
Capitalization of assets (net)....	143	2,194	54,815	10,367	-	168
Other.....	-	4,753 32/	49,305 32/	-3,260	-	-
Accumulated net income, or deficit (-)....	113,477	31,076	-	1	40,732	210
Deposits of general and special fund revenues (-)....	-	-	-39,402	-2	-	-
Total United States interest.....	321,506	20,041	807,357	11,586	-1,932	679
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	346,753	20,265	826,200	11,599	2,176	1,836
						622

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department				Labor Dept.
	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System		Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)	Bureau of Employment Security
			Commissary funds, Federal Prisons (TR) <sup>10/</sup>	Federal Prison Industries, Inc. (IR)			Advances to unemployment trust fund (PE) <sup>33/</sup>
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	18	157	187	-
Fund balances with the U.S. Treasury <sup>1/</sup> ....	255	10,305	407	9,049	30,681	302,229	345,123
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	161	247
Other.....	-	1	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	138	*	6,271	72	273	-
Other (net).....	634	2,177	3	31	1,642	-	-
Inventory.....	-	964	335	17,433	-	39	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	3,202	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	93	49,361	597	37,509	27,004	12,088	-
Accumulated depreciation (-).....	155	-5,213	-107	-11,380	-15,075	-	-
Foreign currencies.....							
Other assets (net).....	1,649	6,163	-	164	542	408,611 <sup>34/</sup>	-
Total assets.....	2,586	63,896	1,236	59,096	45,184	726,876	345,123
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	*	-	2	1,301	11	713	-
Other.....	44	584	96	1,977	306	8,803	-
Accrued liabilities:							
Government agencies.....	1	-	-	-	987	-	-
Other.....	14	68	-	-	3,997	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	5,485	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3	2,298	-	-	-	-	-
Other.....	-	4	-	33	5,599	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	56	603	-	703	21,150	-	-
Total liabilities.....	118	3,558	98	4,015	32,050	15,001	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	15,426	92,337	-	-	97,731	287,936	313,000
Capitalization of assets (net).....	492	1,585	-	6,587	-8,920	-	-
Other.....	429	17,186 <sup>29/</sup>	-	-	48,494	-66,600	423,940
Accumulated net income, or deficit (-)....	313,637	913	-	-	-	-	32,123
Deposits of general and special fund revenues (-).....	-326,658	-51,683	-	-	-	-9,078	-
Total United States interest.....	2,469	60,338	-	55,081	13,134	711,876	345,123
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	1,138	-	-	-	-
Total trust and private interest.....	-	-	1,138	-	-	-	-
Total liabilities and investment.....	2,586	63,896	1,236	59,096	45,184	726,876	345,123



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)					Working capital fund (IR)	Treasury Department		
	United States Coast Guard			Urban Mass Transportation Administration					
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)					
<b>ASSETS</b>									
Cash in banks, on hand, and in transit....	168	3	-	-	-	1,442	4		
Fund balances with the U.S. Treasury 1/...	146	2,514	18	7,071	453,876	745	3,329		
Investments:									
Public debt securities (par value).....	50	-	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	32	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	*	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	37		
Other.....	2	-	-	-	3,449	-	1		
Accounts and notes receivable:									
Government agencies.....	167	1,928	-	2,098	-	21	3,819		
Other (net).....	*	58	-	13	-	1,246	-		
Inventories.....	-	9,020	-	3,551	-	164	7,957		
Allowance for losses (-).....	-	-	-	-110	-	-	-3		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	73	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	-	-	4,700	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	-	-	-	15,507	-	920	42,241		
Accumulated depreciation (-).....	-	-	-	-8,504	-	-514	-19,163		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	-	-	-	16	-	2,381	520		
Total assets.....	566	13,523	18	19,642	462,097	5,158	39,987		
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	-	1,628	1	287	-	1,239	76		
Other.....	80	1,759	-	290	14,909	292	603		
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-11	364		
Other.....	-	-	-	183	-	219	2,905		
Advances from:									
Government agencies.....	194	-	-	8,536	60	647	-		
Other.....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	207	-	-	1		
Other.....	-	-	-	60	-	-	155		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	-	-	-	1,172	-	154	1,618		
Total liabilities.....	274	3,387	1	10,737	14,969	2,541	5,722		
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	-	-	-	-	817,194	-	3,250		
Capitalization of assets (net).....	-	10,021	-	8,929	-	-	22,001		
Other.....	-	-	-	-	-150	2,746	8,939		
Accumulated net income, or deficit (-)....	-	115	-	-23	-369,916	-129	75		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	-	10,135	-	8,906	447,128	2,617	34,265		
Trust and private interest:									
Principal of fund.....	212	-	-	-	-	-	-		
Capital stock.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	80	-	17	-	-	-	-		
Total trust and private interest.....	292	-	17	-	-	-	-		
Total liabilities and investment.....	566	13,523	18	19,642	462,097	5,158	39,987		

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						
	Civil defense and RFC loans in liquidation (PE)	Expansion of defense production (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary	Office of the Treasurer
			Federal tax lien revolving fund (PE)			Federal Farm Mortgage Corporation liquidation fund (PE)	Treasurer of the U.S., check forgery insurance fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	6	-	-
Fund balances with the U.S. Treasury 1/....	90	855	480	3,024,596	951	136	14
Investments:							
Public debt securities (par value)....	-	-	-	-	28,246	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	3,652,458 41/	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-582	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	-	-	-	40	-	156
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	546	-	-
On securities of Government enterprises.	-	-	-	728,406	-	-	-
Other.....	537	1,705	-	412,310	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	7,651	7,281	-	4,696,205 42/	-	-	-
Foreign currency loans.....	-	-	-	22,864	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	20	-	1,231	-	-
Accumulated depreciation (-)....	-	-	-	-	-507	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	415	-	-
Total assets.....	8,278	9,841	500	12,536,839	30,346	136	171
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	-	-	51	-	-
Other.....	-	1	-	-	70	31	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,716	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	115	-	-
Other.....	-	-	-	-	61	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	106	-
Other liabilities (including reserves)....	-	4	-	1,891,459	9,506	-	-
Total liabilities.....	-	5	-	1,891,459	11,520	136	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	500	9,516,721	-	-	200
Capitalization of assets (net).....	-	-	-	2,542	-	-	-
Other.....	8,278	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	9,836	-	1,126,117	-	-	-29
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,278	9,836	500	10,645,380	-	-	171
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	18,826	-	-
Total trust and private interest.....	-	-	-	-	18,826	-	-
Total liabilities and investment.....	8,278	9,841	500	12,536,839	30,346	136	171

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration						
	General Services Administration (G&S) 43/	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecommunications fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-						
Fund balances with the U.S. Treasury 1/...	507,042	12,218	12,495	15,193	49	38,750	11,728
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2,807	29	-	-	-	-	-
Other.....	40,078	7	6	-	-	*	3
Accounts and notes receivable:							
Government agencies.....	4,418	297	20,537	90	-	59	16,132
Other (net).....	27,384	10	430	1	-	9,030	124
Inventories.....	5,714,948	-	116,179	-	-	784,226	154
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	1,538	-	-	-	-	1,228	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	188,932	-	-	-	-	35	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	2,810,035	22,167	23,626	-	-	119	1,736
Accumulated depreciation (-)....	-6,152	-8,800	-16,985	-	-	-62	-974
Foreign currencies.....	725,839 44	-	532	10	-	83,000	731
Total assets.....	10,016,870	25,927	156,821	15,295	49	916,385	29,635
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	2,530	23	2,728	35	-	23	232
Other.....	8,056	3,878	16,704	723	-	82	16,606
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	225,518	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	213,333 45	298	4,974	-	-	-	-
Other.....	-	23	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1,753	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	47,134	603	124,172	12,433	-	1,132	1,905
Total liabilities.....	272,807	4,825	148,577	13,191	-	226,757	18,743
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	1,910,500	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	10,000	3,500	-	-	515	9,000
Capitalization of assets (net).....	-	11,437	7,922	-	-	-	253
Other.....	9,744,063	-337	-8,004	-	-	-	-533
Accumulated net income, or deficit (-)....	-	2	4,826	2,103	49	-1,221,386	2,172
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	9,744,063	21,102	8,243	2,103	49	689,629	10,892
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	10,016,870	25,927	156,821	15,295	49	916,385	29,635

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)					National Aeronautics and Space Administration (G&S)	Veterans Administration
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	William Langer Jewel Bearing Plant revolving fund (PE) 25/	Working capital fund (IR)		
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	427	-	-	2,948
Fund balances with the U.S. Treasury 1/...	82,060	125	106	799	495	2,741,377	1,802
Investments:							-
Public debt securities (par value)....	-	752	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-9	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	348	-	-	-	-	7,801	-
Other.....	5,021	*	-	*	-	42,063	-
Accounts and notes receivable:							
Government agencies.....	137,990	93	-	-	879	22,128	69
Other (net).....	1,221	101	1	139	3	39,307	381
Inventories.....	289,582	139	-	1,073	335	349,987	8,305
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	9	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	3	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	529	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	137,518	372	98	975	2,303	4,469,278	9,053
Accumulated depreciation (-)....	-58,991	-109	-	-25	-1,280	-	4,418
Foreign currencies.....	491	-	-	1	*	970,141,46/	431
Other assets (net).....							
Total assets.....	595,240	1,472	736	3,389	2,736	8,642,083	18,571
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	5,798	11	28	591	59	120,966	118
Other.....	33,253	72	-	-	406	515,895	2,940
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	435
Advances from:							
Government agencies.....	139,674	-	-	9	648	-	-
Other.....	17	-	-	2	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	17,362	194
Other.....	-	-	-	-	-	53,107	419
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,873	51	-	29	323	39,282	1,355
Total liabilities.....	181,614	134	28	631	1,436	746,611	5,461
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	242,750	-	-	-	450	2,712,972	-
Capitalization of assets (net).....	84,645	-	-	2,692	356	-	369
Other.....	85,418	-	709	-	431	5,182,500	-
Accumulated net income, or deficit (-)...	814	-	-	66	62	-	12,741
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	413,626	-	709	2,758	1,300	7,895,472	13,110
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	1,338	-	-	-	-	-
Total trust and private interest.....	-	1,338	-	-	-	-	-
Total liabilities and investment.....	595,240	1,472	736	3,389	2,736	8,642,083	18,571

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	750	591	-	-	22	-	-
Fund balances with the U.S. Treasury 1/....	668,299	482,999	40	2	425	31	7,955
Investments:				6,203	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	101,915 11/	47,824 11/	-	-	-	-	198
Other.....	*	55	-	-	-	-	18
Accounts and notes receivable:							
Government agencies.....	22,532	4,894	-	-	-	-	3,729
Other (net).....	1,565	1,026	3	-	13	-	217
Inventories.....	-	-	-	-	-	-	39,192
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	251	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	2,253	3,291	-	-	193	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,371,989 13/	1,383,754 13/	-	-	9,826	4	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowances for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	4,787	121,906	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-226	-4,359	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	1,087
Accumulated depreciation (-).....	-	-	-	-	-	-	-519
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	9,691	18,419	-	-	26	-	168
Total assets.....	2,183,556	2,060,400	43	6,456	10,505	35	52,044
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	1,535
Other.....	26,270	28,254	-	135	1,360	-	6,483
Accrued liabilities:							
Government agencies.....	5,416	-	2	-	-	-	1
Other.....	12,452	14,781	1	-	-	-	583
Advances from:							
Government agencies.....	-	-	-	-	-	-	5,000
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	820,268	939,550	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	10,862	8,170	-	6,204	61,217	4	625
Total liabilities.....	875,268	990,754 5/	2	6,339	62,577	4	14,228
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	1,224,360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	4,500	2,028	-
Capitalization of assets (net).....	-	649,488	-	-	-	-	38,624
Other.....	-	505,718 47/	-	-	-	-	-589
Accumulated net income, or deficit (-)....	83,928	-85,561	41	117	-56,572	-1,997	-219
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,308,288	1,069,646	41	117	-52,072	31	37,817
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	2,183,556	2,060,400	43	6,456	10,505	35	52,044



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							Federal Communications Commission (G&S)	
	Civil Service Commission - (Continued)		Export-Import Bank of the United States	Farm Credit Administration					
	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S)		Regular lending activities (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		
<b>ASSETS</b>									
Cash in banks, on hand, and in transit....	9,477	12,541	1,221 277	-	148,091	1,166	111,708	6,659	
Fund balances with the U.S. Treasury 1/....									
Investments:									
Public debt securities (par value).....	14,301	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	-618	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....									
Advances to contractors and agents:									
Government agencies.....	-	31	-	-	-	-	-	-	
Other.....	13,250	109	-	-	-	14	-	-	
Accounts and notes receivable:									
Government agencies.....	5	841	-	-	-	10	-	36	
Other (net).....	36	5	1,831	-	-	-	-	491	
Inventories.....	-	-	-	-	-	-	-	7	
Allowance for losses (-)....									
Accrued interest receivable:									
On public debt securities.....	116	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	-	
Other.....	-	-	86,627	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	5,765,845	48/	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-)....									
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-)....									
Land, structures, and equipment.....	-	5,475	683	-	-	245	-	9,561	
Accumulated depreciation (-)....		-	-404	-	-	-245	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	-	-	2,773	-	-	-	-	-	
Total assets.....	36,566	19,002	5,858,852	148,091	1,190	111,708	-	16,754	
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	-	2,160	84	-	-	26	-	136	
Other.....	47	677	216	-	-	127	-	605	
Accrued liabilities:									
Government agencies.....	-	-	16,301	-	-	-	-	-	
Other.....	736	-	43,637	-	-	-	-	-	
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	32	-	-	-	-	-	
Other.....	-	-	2,119	-	-	34	-	687	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	1,745,289	-	-	-	-	-	
Other.....	-	-	400,000	-	-	-	-	-	
Other liabilities (including reserves)....	3,507	4,048	5,637	-	-	1,131	-	1,852	
Total liabilities.....	4,289	6,885	2,213,315	5/	-	1,318	-	3,280	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	1,377,151	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	1,000,000	-	-	-	-	-	
Appropriations.....	-	10,690	-	150,000	-	-	130,000	6,003	
Capitalization of assets (net).....	-	5,475	-	-	-	-	-	7,470	
Other.....	-	-4,048	-	-	-	-301	-174	-	
Accumulated net income, or deficit (-)....	-	-	1,268,387	-1,909	-	-	-18,292	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-	
Total United States interest.....	-	12,117	3,645,538	148,091	-128	111,708	-	13,473	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	32,277	-	-	-	-	-	-	-	
Total trust and private interest.....	32,277	-	-	-	-	-	-	-	
Total liabilities and investment.....	36,566	19,002	5,858,852	148,091	1,190	111,708	-	16,754	



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							United States Information Agency Informational media guaranty fund (PE)	
	Interstate Commerce Commission	Selective Service System (G&S)	Small Business Administration			Tennessee Valley Authority (PE)			
			Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)				
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	-	-	113	-	-	-	209	-	
Fund balances with the U.S. Treasury 1/.....	-	22,382	344,834	237,505	4,173	11,101	174,421	345	
Investments:									
Public debt securities (par value).....	-	-	-	-	1,020	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-89	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	1	144,987 11/	17,483 12/	-	-	-	-	
Other.....	-	4	11,769	7,739	-	73	101	-	
Accounts and notes receivable:									
Government agencies.....	-	-	20,586	1,839	-	2	7,487	-	
Other (net).....	-	-	5,934	2	-	15	38,673	-	
Inventories.....	-	-	-	-	-	-	46,687	-	
Allowance for losses (-).....	-	-	-	-	-	-	-548	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	12	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	-	20,237	2,893	-	-	2	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	28,641	-	1,208,839 13/	378,025 13/	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-12,673	-	-85,242	-13,997	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	2,973	628	-	-	-	-	
Other.....	-	-	1,619	69	-	-	-	-	
Allowance for losses (-).....	-	-	-65	-	-	-	-	-	
Land, structures, and equipment.....	-	9,985	-	-	-	3,175	3,818,749	-	
Accumulated depreciation (-).....	-	-	-	-	-	-1,495	-1,028,894	-	
Foreign currencies.....	-	-	-	-	-	-	-	10	
Other assets (net).....	-	-	60,775	2,982	152	-	497,223 52/	-	
Total assets.....	15,968	32,372	1,737,358	635,169	5,268	12,871	3,554,112	355	
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	-	4,787	10,796	1,451	152	327	2,972	-	
Other.....	-	3,788	124	86	-	883	58,883	-	
Accrued liabilities:									
Government agencies.....	-	-	29,193	7,930	-	-	-	3,966	
Other.....	-	-	8,589	4,738	11	1,444	14,625	-	
Advances from:									
Government agencies.....	-	-	-	-	-	7	-	-	
Other.....	-	-	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	1,037	-	
Other.....	-	265	188	4	278	199	1,797	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	697,962	153,884	-	-	-	-	
Other.....	-	-	-	-	-	-	905,000	-	
Other liabilities (including reserves).....	-	4,154	10,174	78	51	4,218	16,120	-	
Total liabilities.....	5/	12,994	757,026	168,171	493	7,078	1,000,434	3,966	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	150,000	22,114	
Other.....	-	-	715,071	271,377	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	32,044	78,365	-	-	5,000	8,331	2,113,342	-	
Capitalization of assets (net).....	-	9,985	474,354	264,861	-	1,680	51,372	-	
Other.....	-	-4,154	-64,818	-209,093	-69,240	-4,218	-	-25,726	
Accumulated net income, or deficit (-).....	-12,673	-	-	-	-226	-	238,963 52/	-	
Deposits of general and special fund revenues (-).....	-3,403	-	-	-	-	-	-	-	
Total United States interest.....	15,968	19,378	980,332	466,998	4,774	5,793	2,553,677	-3,612	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	-	
Total liabilities and investment.....	15,968	32,372	1,737,358	635,169	5,268	12,871	3,554,112	355	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Footnotes to Table GA-I-1

- (PE) Public enterprise revolving funds.  
 (IR) Intragovernmental revolving funds.  
 (TR) Trust revolving funds.  
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).  
 ✓ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.  
 2/ Represents Federal National Mortgage Association, secondary market operations fund debentures.  
 ✓ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$6,048 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1970, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.  
 4/ Excludes personal property which had an original acquisition cost value of \$11 million accounted for by this fund.  
 5/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:
- | Activity   | Amount<br>(In millions<br>of dollars) |
|--|---------------------------------------|
| Funds appropriated to the President:   |                                       |
| Liquidation of foreign military sales fund (December 31, 1969).....  | 45                                    |
| Agency for International Development:  |                                       |
| Foreign investment guaranty fund (June 30, 1969).....  | 142r                                  |
| Agriculture Department:  |                                       |
| Farmers Home Administration:   |                                       |
| Agricultural credit insurance fund.....  | 1,949                                 |
| Rural housing insurance fund.....  | 1,786                                 |
| Commerce Department:   |                                       |
| Maritime Administration:   |                                       |
| Federal ship mortgage insurance fund.....  | 624                                   |
| Health, Education, and Welfare Department:   |                                       |
| Office of Education:   |                                       |
| Student loan insurance fund (June 30, 1969).....   | 701                                   |
| Housing and Urban Development Department:  |                                       |
| Renewal and housing assistance:  |                                       |
| Low-rent public housing:   |                                       |
| Local housing authority bonds and notes.....   | 1,773                                 |
| Local housing authority temporary notes.....   | 1,749                                 |
| Urban renewal programs (June 30, 1969).....  | 2,675                                 |
| Mortgage credit:   |                                       |
| Federal Housing Administration:  |                                       |
| Revolving fund.....  | 66,56                                 |
| Veterans Administration:   |                                       |
| Loan guaranty revolving fund (December 31, 1969)....   | 18,604                                |
| Other independent agencies:  |                                       |
| Export-Import Bank of the United States (June 30, 1969).....   | 829                                   |
| Federal Deposit Insurance Corporation (June 30, 1969).....   | 292,136                               |
| Federal Home Loan Bank Board:  |                                       |
| Federal Savings and Loan Insurance Corporation....   | 140,478                               |
| Interstate Commerce Commission (June 30, 1969)....   | 151                                   |
| Small Business Administration:   |                                       |
| Business loan and investment fund (June 30, 1969)  | 427                                   |
| Defense production guarantees (Various agencies)<br>(December 31, 1969).....   | 16                                    |
| ✓ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).                                    |                                       |
| ✓ Represents deferred income.  |                                       |
| ✓ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury Department.   |                                       |
| ✓ Consists of contingency fund, Inter-American social and economic programs, and supporting assistance loans.  |                                       |
| 10/ As of June 30, 1969, the latest available.   |                                       |
| 11/ Represents collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of principal and interest on participation certificates. |                                       |
| 12/ Certificates of interest, shown in the liability section of this statement, have been issued against certain of these loans.   |                                       |

- 13/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.  
 14/ Represents certificates of interest.  
 15/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).  
 16/ Includes administrative and operating expenses funds.  
 17/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.  
 18/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.  
 19/ Excludes capital property such as land, structures, and equipment as follows: Air Force, \$3,096 million; Army, \$2,041 million; Marine Corps, \$22 million; Navy \$4,773 million; and defense agencies, \$6 million.  
 20/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.  
 21/ Represents reserve for equity of others.  
 22/ Includes the Defense Communications Agency.  
 23/ Includes Defense Atomic Support Agency and National Security Agency.  
 24/ Represents Consumer Protection and Environmental Health Service.  
 25/ Included beginning March 31, 1970.  
 26/ Represents allowance for title and other contingencies.  
 27/ Includes construction work in progress and unclassified assets amounting to \$232 million.  
 28/ Includes interest accrued on investment in power facilities amounting to \$11 million.  
 29/ Represents interest on invested capital.  
 30/ Includes helium stored underground held for future use amounting to \$306 million.  
 31/ Includes construction work in progress amounting to \$155 million.  
 32/ Includes interest on invested capital.  
 33/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."  
 34/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.  
 35/ Figures are as of April 3, 1970. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$416 million. These resources on order are a part of the Government equity in the Postal Service.  
 36/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$28 million has been paid or obligated.  
 37/ Represents construction work in progress and in warehouse.  
 38/ Includes construction work in progress amounting to \$75 million.  
 39/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.  
 40/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.  
 41/ Consists of stock of the Asian Development Bank amounting to \$80 million, stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$35 million, \$1,950 million, and \$952 million, respectively.  
 42/ Includes lend-lease and surplus property balances amounting to \$1,175 million; and receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to \$308 million; \$13 million; \$231 million; and \$2,965 million, respectively.  
 43/ Includes Public Works Administration (in liquidation) and strategic and critical materials.  
 44/ Includes buildings and land improvements, and construction work in progress amounting to \$642 million.  
 45/ Represents an accountable advance of \$213 million to General Services Administration for transfer of silver to strategic and critical materials stockpiles. The value of this silver is included in inventories.  
 46/ Includes construction work in progress amounting to \$153 million.  
 47/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).  
 48/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans.  
 49/ Represents primary and secondary reserves.  
 50/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.  
 51/ Includes a consolidated working fund.  
 52/ Includes investigations and construction work in progress amounting to \$488 million.  
 53/ Consists of net income from power operations of \$681 million and net expense of nonrevenue-producing programs of \$442 million.  
 - Less than \$500.  
 r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association <sup>1/</sup>		Office of Secretary <sup>2/</sup>					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	* 15	2	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	* 6	*	*	17
1969-May.....	4	13	*	-	4	12	-	-	-	-	*	*	-	1
June.....	456	78	25	-	431	77	-	-	-	-	-	-	-	1
July.....	103	67	23	-	80	66	-	-	-	-	-	-	-	1
Aug.....	105	49	4	-	101	48	-	-	-	-	-	-	-	1
Sept.....	123	280	4	179	119	100	-	-	-	-	-	*	-	1
Oct.....	183	46	1	-	182	45	-	-	-	-	-	-	-	1
Nov.....	198	79	4	11	194	67	-	-	-	-	-	-	-	1
Dec.....	301	128	176	71	125	56	-	-	-	-	-	-	-	1
1970-Jan.....	220	21	83	-	137	20	-	-	-	-	-	-	-	1
Feb.....	475	33	3	-	472	32	-	-	-	-	-	-	-	1
Mar.....	129	19	6	-	123	18	-	-	-	-	-	-	-	1
Apr.....	92	27	14	-	78	26	-	-	-	-	-	-	-	1
May.....	49	44	*	-	35	43	-	-	-	-	-	-	14	1
Fiscal 1970 to date.....	1,975	791	316	260	1,645	520	-	-	-	-	-	-	14	11

<sup>1/</sup> The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

<sup>2/</sup> Includes college housing, elderly housing, and public facility loans.<sup>3/</sup> Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, March 31, 1970  
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1'	Loan account 2'	Expenditure account	
<u>To aid agriculture:</u>				
Loans to cooperative associations:				
Economic opportunity loan fund.....	16,000	16,000	-	-
Farmers Home Administration:				
Direct loan account.....	342,721	342,721	-	-
State rural rehabilitation funds.....	59 4/	59 4/	-	-
Rural Electrification Administration.....	5,239,427	5,239,427	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	3,724,687 5/	-	3,724,687 5/	-
Farmers Home Administration:				
Direct loan account.....	299	299	-	-
Emergency credit revolving fund.....	100,916	100,916	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	166,362	166,362	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	172,139	172,139	-	-
Direct loan account.....	256,730 6/	256,730 6/	-	-
Rural housing insurance fund.....	113,762	113,762	-	-
Rural housing loans.....	519,418 6/	519,418 6/	-	-
State rural rehabilitation funds.....	22,110 4/	22,110 4/	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	60,589	60,589	-	-
Farmers Home Administration:				
Direct loan account.....	763,781 6/	763,781 6/	-	-
Rural housing and other loans.....	2,000	2,000	-	-
Rural rental housing loans.....	14,546	14,546	-	-
Senior citizens' rural housing loans.....	31,822	31,822	-	-
State rural rehabilitation funds.....	2,530 4/	2,530 4/	-	-
Total to aid agriculture.....	<u>11,549,899</u>	<u>7,825,212</u>	<u>3,724,687</u>	<u>-</u>
<u>To aid homeowners:</u>				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	11,027	11,027	-	-
Revolving fund.....	669,083 7/	669,083 7/	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,785,570 6/	1,785,570 6/	-	-
Special assistance functions.....	2,967,428 6/	2,967,428 6/	-	-
Low-rent public housing.....	81	81	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	144	144	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	1,322,476 6/	1,322,476 6/	-	-
Loan guaranty revolving fund.....	17,008	17,008	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	224,896	224,896	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	666	-	666	-
Agriculture Department:				
Farmers Home Administration:				
Self help land development fund:				
Loans to public and private nonprofit organizations.....	38	38	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	49,513	49,513	-	-
Loan guaranty revolving fund.....	1,366,747 6/	1,366,747 6/	-	-
Total to aid homeowners.....	<u>8,414,677</u>	<u>8,414,011</u>	<u>666</u>	<u>-</u>
<u>To aid industry:</u>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	2,062	2,062	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	28,641	28,641	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	25,437	25,437	-	-
Maritime Administration.....	52,972	52,972	-	-

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III- Federal Credit Programs

Table GA-III-2. - Loans Outstanding, March 31, 1970

## Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
<u>To aid industry (Continued):</u>				
Other loans:				
Expansion of defense production:				
Interior Department.....	2,621	-	2,621	-
Treasury Department.....	5,219	5,219	-	-
General Services Administration.....	35	35	-	-
Defense production guarantees:				
Air Force Department.....	1,139	1,139	-	-
Army Department.....	464	464	-	-
Navy Department.....	3,018	3,018	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	221,107	221,107	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	9,672	9,672	-	-
Geological Survey 3/.....	2,808	-	2,808	-
Transportation Department:				
Urban mass transportation fund.....	4,700	4,700	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	80	80	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	529	529	-	-
Small Business Administration:				
Business loan and investment fund.....	1,208,839 6/	1,208,839 6/	-	-
Total to aid industry.....	1,573,914	1,568,486	5,428	-
<u>To aid education:</u>				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 3/.....	2,103	2,103	-	-
Higher educational activities, loans to institutions 3/.....	8,336	8,336	-	-
Higher educational activities, advances for reserve funds 3/.....	18,879	-	18,879	-
Higher education facilities loans fund.....	404,514 6/	404,514 6/	-	-
Loans to students in institutions of higher education 3/.....	1,303,090	-	1,303,090	-
Student loan insurance fund.....	1,781	1,781	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	29,618 6/	-	29,618 6/	-
Nurse training fund.....	15,272 6/	-	15,272 6/	-
Other student loan programs 3/.....	128,434	-	128,434	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 3/.....	21,971	21,971	-	-
Housing and Urban Development Department:				
College housing loans.....	3,133,073 6/	3,133,073 6/	-	-
Total to aid education.....	5,067,071	3,571,778	1,495,293	-
<u>To aid States, Territories, etc.:</u>				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	109,663	109,663	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 3/.....	166	166	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	318,077	318,077	-	-
Low-rent public housing.....	267,473	267,473	-	-
Public facility loans.....	388,573 6/	388,573 6/	-	-
Public works planning advances fund.....	72,536	-	72,536	-
Revolving fund, liquidating programs.....	5,361	5,361	-	-
Interior Department:				
Bureau of Reclamation 3/.....	138,362 4/	138,362 4/	-	-
Office of Territories:				
Alaska public works.....	622	622	-	-
Loans for rehabilitation in Guam 3/.....	22,540	22,540	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia.....	307,988	307,988	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	47,546	47,546	-	-
Total to aid States, Territories, etc. ....	1,678,905	1,606,370	72,536	-

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
 Table GA-III-2.- Loans Outstanding, March 31, 1970  
 Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans <sup>2/</sup>
	Total <sup>1/</sup>	Loan account <sup>2/</sup>	Expenditure account	
<b>Foreign loans:</b>				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	61,041	-	61,041	-
Military assistance credits in liquidation.....	1,294	-	1,294	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,060,407	-	2,060,407	-
Common defense, economic, and triangular trade loans.....	62,232	-	62,232	3,836,313
Development loans.....	4,551,796	-	4,551,796	-
Development loan fund liquidation account.....	238,252	-	238,252	925,103
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	168,623
Loans of predecessor agencies in liquidation.....	1,032,761	-	1,032,761	687,426
Other loans.....	534,568	-	534,568	60,377
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	1,597,629	-	1,597,629	-
Short-term export sales credits.....	315,816	315,816	-	-
Commerce Department:				
Maritime Administration.....	608	608	-	-
State Department:				
Loans to the United Nations <sup>8/</sup> .....	84,194	-	84,194	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,175,414	-	1,175,414	22,864
Loans and other credits.....	3,212,802 <sup>9/</sup>	-	3,212,802 <sup>9/</sup>	-
Receivable from foreign banking institutions.....	3,000	3,000	-	-
Atomic Energy Commission:				
Long-term receivables <sup>8/</sup> .....	61,113	-	61,113	-
Export-Import Bank of the United States.....	5,765,845 <sup>10/</sup>	5,765,845 <sup>10/</sup>	-	-
Total foreign loans.....	<u>20,758,772</u>	<u>6,085,268</u>	<u>14,673,504</u>	<u>5,700,705</u>
<b>Other loans:</b>				
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration <sup>8/</sup> .....	4,244	4,244	-	-
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	463,472 <sup>6/</sup>	463,472 <sup>6/</sup>	-	-
Low and moderate income sponsor fund.....	484	-	484	-
Low-rent public housing.....	444	444	-	-
Rehabilitation loan fund.....	67,337	67,337	-	-
Revolving fund, liquidating programs.....	3,428	3,428	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	24,688	24,688	-	-
Justice Department:				
Legal activities and general administration.....	3,202	-	3,202	-
State Department:				
Emergencies in the diplomatic and consular service <sup>8/</sup> .....	1,096	-	1,096	-
General Services Administration:				
Surplus property credit sales and liquidation activities.....	141,386	130,471	10,915	-
Veterans Administration:				
Insurance appropriations policy loans <sup>8/</sup> .....	1,272	1,272	-	-
National service life insurance fund <sup>8/</sup> .....	831,486	831,486	-	-
Service-disabled veterans' insurance fund.....	9,826	9,826	-	-
Soldiers' and sailors' civil relief.....	4	4	-	-
U.S. Government life insurance fund <sup>8/</sup> .....	80,026	80,026	-	-
Veterans' reopened insurance fund.....	4,789	4,789	-	-
Veterans' special term insurance fund.....	21,324	21,324	-	-
Vocational rehabilitation revolving fund.....	132	132	-	-
Small Business Administration:				
Disaster loan fund.....	<u>378,025 <sup>6/</sup></u>	<u>378,025 <sup>6/</sup></u>	-	-
Total other loans.....	<u>2,036,665</u>	<u>2,020,967</u>	<u>15,697</u>	<u>-</u>
Total, loan and expenditure account.....	<u>51,079,904</u>	<u>31,092,092</u>	<u>19,987,812</u>	<u>5,700,705</u>
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote <sup>8/</sup> ).....	<u>2,710,119</u>	<u>1,110,505</u>	<u>1,599,614</u>	<u>-</u>
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts).....	<u>48,369,785 <sup>7/</sup></u>	<u>29,981,588 <sup>7/</sup></u>	<u>18,388,198</u>	<u>5,700,705</u>

Footnotes at end of Section.

(Continued on following page)

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section III - Federal Credit Programs**

**Table GA-III-2. - Loans Outstanding, March 31, 1970**  
**Excluding Interagency Loans - (Continued)**  
 (In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
Memorandum				
<u>Investments in securities of privately owned Government-sponsored enterprises:</u>				
Health, Education, and Welfare Department:				
Federal disability insurance trust fund 8/.....	20,000	20,000	-	-
Federal old-age and survivors insurance trust fund 8/.....	20,000	20,000	-	-
Labor Department:				
Unemployment trust fund 8/.....	20,000	20,000	-	-
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund 8/.....	20,000	20,000	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	4,000	4,000	-	-
Railroad Retirement Board:				
Railroad retirement account 8/.....	20,000	20,000	-	-
Total investments.....	104,000	104,000	-	-
Deduct: Investments of agencies submitting financial statements on an annual basis (see footnote 8/). . . . .	100,000	100,000	-	-
Total investments of agencies submitting financial statements on a quarterly basis as shown in Section I. . . . .	4,000	4,000	-	-

1/ Does not include foreign currency loans.

2/ Includes trust funds.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Figures are as of June 30, 1969, the latest available.

5/ Certificates of interest, amounting to \$196 million, issued against certain of these loans, were outstanding as of March 31, 1970.

6/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs see Section I.

7/ Includes \$423 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.

8/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1970, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.

9/ Represents receivables of \$4 million from Finland, \$13 million from Greece, \$231 million from Japan, and \$2,965 million from the United Kingdom.

10/ Participation certificates amounting to \$1,745 million, issued against certain of these loans, were outstanding as of March 31, 1970.

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