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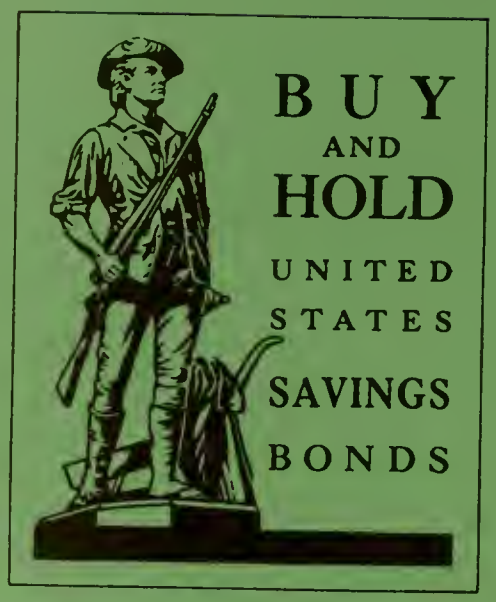

TREASURY BULLETIN

AUGUST - 1962

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

August Financing

In its first major borrowing operation of the fiscal year 1963, the Treasury, on July 30, 1962, offered the following new securities for cash:

- $6.5 billion, or thereabouts, of one-year 3-1/2 percent Treasury certificates of indebtedness, at par, dated August 15, 1962, to mature August 15, 1963;
- $1.5 billion, or thereabouts, of 6-1/2 year 4 percent Treasury bonds, at par, dated August 15, 1962, to mature February 15, 1969; and
- Up to $750 million, or thereabouts, of 4-1/4 percent Treasury bonds, at a price of 101, to yield 4.19 percent, dated August 15, 1962, to mature August 15, 1992, callable at the option of the United States on any interest date on and after August 15, 1987, in whole or in part, at par and accrued interest, on four months' notice of redemption given as the Secretary of the Treasury may prescribe.

In addition to the amounts offered to the public, the Secretary of the Treasury reserved the right to allot up to $100 million of the 4 percent bonds and up to $50 million of the 4-1/4 percent bonds to Government investment accounts.

The proceeds, according to the announcement which was dated July 26, were to be used to retire approximately $7.5 billion of notes maturing August 15, and to provide additional cash sufficient for the needs of the Treasury until the end of September. The offering, the announcement also stated, by covering the full maturity range, provided attractive outlets for investors of all types, would maintain a balanced debt structure, and would help to activate currently accumulating long-term funds.

Subscriptions, which were received subject to allotment, were payable in full or in part in cash or in maturing notes exchanged at par. The maturing securities were the 4 percent Treasury notes, Series B-1962, dated September 26, 1957, outstanding in the amount of $158 million, and the 3-1/4 percent Treasury notes, Series G-1962, dated February 15, 1961, outstanding in the amount of $7,325 million.

Payment was due August 15, 1962, except that for the longer bond payment by savings-type investors could be made in installments over a three-month period. Commercial banks were permitted to make payment by credit through their tax and loan accounts for both of the new bond issues, but not for the new certificates.

Total subscriptions were as follows:

New securities	Publicly		Allotted to Government investment accounts
	Tendered	Accepted	
	(In millions)		
3-1/2% Treasury certificates, Series C-1963	$20,155	$6,852	-
4% Treasury bonds of Feb. 15, 1969	6,743	1,743	$100
4-1/4% Treasury bonds of 1987-92	315	315	50
Total	27,213	8,910	150

Public subscriptions tendered for the bonds by investor classes are shown below:

New bonds	Total	Savings-type investors	Commercial banks	All others
	(In millions)			
4% bonds of 1969	$6,743	$914	$5,064	$764
4-1/4% bonds of 1987-92	315	141	115	59

Of the certificates applied for, there was allotted in full, as provided in the offering circular, about $4,760 million, the amount subscribed by States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts, and Federal Reserve Banks. Subscriptions from all others totaled about $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

Treasury Financing Operations - (Continued)

Of the 4 percent bonds applied for (about $6,743 million), subscriptions in amounts over $100,000 were allotted 22 percent, but not less than $100,000; subscriptions for $100,000 or less were allotted in full. In addition to the amount allotted to the public, $100 million was allotted to Government investment accounts.

All subscriptions received from the public for the 4-1/4 percent bonds (which totaled about $315 million) were allotted in full. In addition, $50 million was allotted to Government investment accounts.

Subscriptions from commercial banks for their own account were restricted for the certificates to an amount not exceeding 50 percent of the combined capital, surplus, and undivided profits of the subscribing bank. For each bond issue, such subscriptions were restricted to an amount not exceeding 10 percent of the combined total of time and savings deposits, including time certificates of deposit, or 25 percent of the combined capital, surplus, and undivided profits of the subscribing bank, whichever was greater.

Subscriptions were received without deposit from commercial and other banks for their own account, federally insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve Banks. On all other subscriptions, payment of 2 percent of the amount of certificates and 10 percent of the amount of each issue of the bonds applied for (in cash, or in the maturing securities accepted at par) was required.

Commercial banks, in submitting subscriptions, were required to certify that they had no beneficial interest in any subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They also were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover the amounts required to be paid when subscriptions were entered, and they were required to make the usual certification to that effect.

All subscribers were required to agree not to purchase or sell, or make any agreements with respect to the purchase or sale or other disposition of any of the new securities until after midnight July 30, 1962.

Savings-type investors choosing to pay for the 4-1/4 percent bonds of 1987-92 in installments were required to pay not less than 30 percent by August 15, not less than 60 percent by September 15, and in full by October 15. Accrued interest from August 15, 1962, at the rate of $0.12 per $1,000 per day was required to accompany all payments after August 15, 1962.

Savings-type investors were defined as: Pension and retirement funds (public and private); endowment funds; common trust funds under Regulation F of the Board of Governors of the Federal Reserve System; insurance companies; mutual savings banks; fraternal benefit associations and labor unions' insurance funds; savings and loan associations; credit unions; other savings organizations (not including commercial banks); and States, political subdivisions or instrumentalities thereof, and public funds. Delivery of 5 percent of the total par amount allotted will be withheld until payment for the total amount allotted has been completed by subscribers in this group (except States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds) electing to pay on the deferred payment basis.

The 4-1/4 percent bonds of 1987-92 will be redeemable at par prior to maturity in payment of Federal estate taxes if owned by the decedent at time of death.

The two issues of bonds bear interest semiannually February 15 and August 15 in each year until the principal amount becomes payable. Bearer bonds with interest coupons attached and bonds registered as to principal and interest were issued, in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Issued in bearer form only, the new certificates bear interest from their date of August 15, 1962, at the rate of 3-1/2 percent per annum, payable semiannually on February 15 and August 15, 1963. They were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Call before Maturity

On August 14, 1962, the Treasury Department issued notice that the partially tax-exempt 2-3/4 percent Treasury

Treasury Financing Operations - (Continued)

bonds of 1960-65, dated December 15, 1938, due December 15, 1965, are called for redemption on December 15, 1962, when interest on these bonds will cease. There are $1,485 million of the issue outstanding.

Holders of the bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will be given.

The Treasury Department announced on the same date that the 2-1/2 percent bonds of 1962-67, which are callable also on December 15, 1962, will not be called for redemption on that date.

Weekly Treasury Bills Increased

Regular weekly bills issued during July totaled $8.0 billion, refunding $7.2 billion maturing and, as in June, providing $800 million of new cash. Also, as in June, there were four 91-day offerings of $1.3 billion each, and four of 182 days for $0.7 billion each. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1962	1962		1962	
July 5	April 5	2.930%	July 5	3.008%
12	12	2.974	12	3.096
19	19	2.983	19	3.133
26	26	2.892	26	3.103

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 1/	Budget receipts and expenditures: Surplus, or deficit (-)	Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Levels, end of period: Debt outstanding: Public debt	Levels, end of period: Debt outstanding: Guaranteed securities	Levels, end of period: Debt outstanding: Total Federal securities	Levels, end of period: Debt outstanding: Subject to limitation 4/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	.20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 p.....	81,360	87,668	-6,308	431	383	9,230	3,736	10,430	298,201	444	298,645	298,212
1963 (Est.)..	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June p..	11,566	7,983	3,583	-321	1	-973	2,290	10,430	298,201	444	298,645	298,212
July....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expanditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; $298 billion, on July 1, 1961; and $300 billion on March 13, 1962. The limit is $308 billion from July 1, 1962, through March 31, 1963, $305 billion from April 1 through June 24, 1963, and $300 billion from June 25 through June 30, 1963.

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BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual		Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
		Not withheld 1/	Withheld 1/											
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 p.....	21,296	14,404	36,216	71,915	11,698	570	458	12,726	2,034	12,749	-	99,423	1,171	3,192
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161
Apr.....	445	4,330 6/	1,017 6/	5,793	729 6/	13	3	745	313	959	-	7,810	99	243
May.....	469	955	5,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216
June p..	5,377	1,985 6/	2,994 6/	10,357	1,013 6/	57	1	1,071	164	1,123	-	12,715	100	500
July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
		Internal Revenue applicable to		Customs	Other	Total refunds	FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/			
		Budget accounts	Trust accounts											
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962 p.....	103,786	5,957	278	29	1	6,265	10,612	945	570	453	2,949	81,993	633	81,360
1963 (Est.)..	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1962-Jan.....	5,959	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104
Apr.....	8,153	1,414	*	2	*	1,417	672 6/	58 6/	13	3	230	5,761	7	5,754
May.....	10,658	1,091	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024
June p..	13,315	230	1	3	*	233	928 6/	85 6/	57	1	233	11,778	212	11,566
July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 p.....	3,192	868	743	376	155	258	393	58	58	101	87	73	11	14	-3
1963 (Est.).....	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.....	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962-Jan.....	269	87	49	25	10	23	50	6	4	11	8	-6	1	*	*
Feb.....	198	22	56	24	16	14	32	3	6	7	7	9	1	*	+1
Mar.....	161	3	56	24	6	12	24	2	5	9	8	12	1	1	*
Apr.....	243	19	65	23	29	45	26	3	5	10	8	11	1	*	-2
May.....	216	15	67	33	16	18	27	4	7	7	11	10	1	*	*
June p.....	500	268	70	12	19	30	63	4	5	12	6	10	1	1	-1

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than $500,000. p Preliminary.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, January -$6 million, April -$450 million, and June +$12 million; income taxes withheld, January -$47 million, April +$74 million, and June -$89 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, January +$49 million, April +$348 million, and June +$70 million; and transfers to Federal Disability Insurance Trust Fund, January +$3 million, April +$29 million, and June +$8 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

11/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

12/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 13).

15/ Transfers reduced by $300 million to adjust those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000. p Preliminary.

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent agencies	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 1/	570	-23	5,006	562 2/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 3/	9,013 3/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 p	153	57	28	1,989	11,067	444	735	6,667	594	48,184	999
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
February	11	4	2	139	978	27	99	426	51	3,865	67
March	12	5	2	195	971	41	34	542	43	4,338	71
April	11	6	2	190	1,063	29	11	403	63	4,046	77
May	13	4	1	111	596	20	92	350	51	4,528	75
June p	15	6	2	154	862	53	18	601	39	4,757	112
July	8	5	2	140	849	28	209	688	57	3,692	88

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 4/	State Department	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
1955	1,993	515	182	394	356	136	6,370	62	368	22	64,570	181	64,389
1956	2,077	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 1/ 2/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,216	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,483	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 p	4,215	908	294	613	737	299	9,140	68	986	72	88,301	633	87,668
1963 (Est.	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/
1962-January	421	63	24	99	31	31	803	5	102	11	7,480	84	7,395
February	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858
March	370	72	35	54	141	12	733	4	77	*	7,751	2	7,749
April	351	61	19	51	45	12	777	3	75	1	7,296	7	7,289
May	299	69	24	38	74	23	775	4	82	2	7,234	5	7,229
June p	331	71	24	109	116	-8	842	5	79	9	8,195	212	7,983
July	450	72	26	23	6	49	828	6	75	30	7,331	78	7,252

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 1; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent agencies"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, as amended by the International Peace and Security Act of 1961 (22 U.S.C. 2312(b)).

1/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 p.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1962-January.....	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February.....	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March.....	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April.....	7	4	*	*	1	2	-	-	-	*	*	3	-	*
May.....	5	5	1	4	*	-	-	-	-	*	*	-	-	*
June p.....	212	209	174	26	1	2	-	-	-	*	6	3	-	*
July.....	78	78	*	*	73	-	-	-	-	5	*	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

p Preliminary.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent agencies."

4/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79.5 million, and in October 1961, $110 million which included $25 million of special notes. To the International Development Association, as authorized by an act approved June 30, 1960, (22 U.S.C. 284e), there was paid $74 million in November 1960, of which $58 million was in special notes, and $61 million in November 1961, which also included $58 million of special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 5.

11/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 11.

12 Total includes allowance for contingencies of $350 million.

* Less than $500,000. p Preliminary.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of June 30, 1962 (Preliminary) 1/

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 2/ 3/	Additional, fiscal year 1962 to date				Transfers, borrowings, investments 7/
		Increase				
		Appropriations 4/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	42	26	-	-	26	-35
Funds appropriated to the President	9,661	2,593	-	-	2,593	*
Agriculture Department	5,184	4,809	704	5	5,518	-
Commerce Department	971	830	-	-3	827	-
Defense Department:						
Military functions	28,607	47,702	-	-	47,702	35
Military assistance	2,598	1,577	-	-	1,577	-
Civil functions	354	1,014	-	-	1,014	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,694	-	*	4,694	-
Interior Department	440	919	10	*	929	2
Justice Department	38	297	-	-	297	-
Labor Department	231	644	-	-	644	-
Post Office Department	333	875	-	-	875	-
State Department	131	309	-	-	309	-
Treasury Department	394	10,250	-	-	10,250	*
Atomic Energy Commission	1,463	2,547	-	-	2,547	-
Federal Aviation Agency	560	799	-	-70	729	-
General Services Administration	389	608	-	-	608	*
Housing and Home Finance Agency	12,846	556	504	-237	823	-
National Aeronautics and Space Administration	591	1,754	-	-	1,754	-
Veterans' Administration	805	4,947	500	-	5,447	-
Other Independent Agencies	10,876	1,083	-	7	1,090	*
District of Columbia - Federal payment and loans to	111	65	*	-	65	-
Total	78,220	89,093	1,718	-305	90,506	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances June 30, 1962 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 3/
Legislative Branch	153	8	53	-	27	-	80
The Judiciary	57	-	5	-	-	-	5
Executive Office of the President	28	-	5	-	-	-	5
Funds appropriated to the President	2,047	2	4,165	6,039	-	-	10,204
Agriculture Department	6,662	6	1,159	2,824	51	-	4,034
Commerce Department	594	21	668	300	235	-	1,183
Defense Department:							
Military functions	46,812	*	29,532	-	-	-	29,532
Military assistance	1,359	-	2,816	-	-	-	2,816
Civil functions	999	11	345	10	-	-	355
Undistributed foreign transactions	-28	-	28	-	-	-	28
Health, Education, and Welfare Department	4,215	*	1,957	-	*	-	1,957
Interior Department	908	3	365	10	85	-	460
Justice Department	294	4	37	-	-	-	37
Labor Department	613	-	261	-	-	-	261
Post Office Department	787	-	421	-	-	-	421
State Department	307	-	134	-	-	-	134
Treasury Department	10,194	3	197	250	-	-	447
Atomic Energy Commission	2,806	-	1,204	-	-	-	1,204
Federal Aviation Agency	699	-	543	-	47	-	590
General Services Administration	444	6	547	-	-	-	547
Housing and Home Finance Agency	735	164	580	7,978	3,356	856	12,770
National Aeronautics and Space Administration	1,257	-	1,088	-	-	-	1,088
Veterans' Administration	5,392	4	468	300	-	88	856
Other Independent Agencies	915	116	762	9,552	8	612	10,934
District of Columbia - Federal payment and loans to	72	8	96	*	-	-	96
Adjustment to monthly statement of receipts and expenditures of the Government	-25 10/	-	25	-	-	-	25
Total	88,301	355	47,462	27,263	3,809	1,556	80,070
Deduct: Certain interfund transactions	633						
Total budget expenditures	87,668						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ These figures, the latest available, are based on reports from the agencies and as additional information is received are subject to adjustment preparatory to the closing of the central accounts in the Treasury for the fiscal year 1962. Subject to adjustment are: Certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1961 amounted to $362 million); certain indefinite appropriations included on the basis of Budget estimates rather than final actual figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) restorations and reappropriations.

2/ Includes same categories as shown at end of current period.

3/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 8.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 p 1/ Expenditures	1962 p 1/ Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	38,436	39,070	41,223	41,215	43,227	46,784	29,560
Military assistance	057	2,352	2,187	2,340	1,609	1,449	1,359	2,816
Atomic energy	058	1,990	2,268	2,541	2,623	2,713	2,806	1,204
Defense-related services 3/	059	582	708	387	244	104	92	453
Total national defense		43,360	44,234	46,491	45,691	47,494	51,042	34,032
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	217	216	249	61
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	2,326	13,994
Foreign information and exchange activities	153	133	149	139	137	158	197	119
Total international affairs and finance		1,973	2,231	3,780	1,832	2,500	2,771	14,174
Space research and technology	251	76	89	145	401	744	1,257	1,088
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,430	3,284	5,297	3,602	3,801	4,747	2,243
Financing farm ownership and operation	352	248	269	311	289	349	234	768
Financing rural electrification and rural telephones	353	267	297	315	330	301	303	990
Agricultural land and water resources 5/	354	374	315	376	368	397	414	108
Research and other agricultural services 5/	355	227	255	291	293	324	338	125
Total agriculture and agricultural resources		4,546	4,419	6,590	4,882	5,173	6,036	4,233
Natural resources:								
Land and water resources	401	925	1,139	1,184	1,235	1,394	1,563	1,171
Forest resources	402	163	174	201	220	331	265	116
Mineral resources	403	62	59	71	65	61	68	34
Fish and wildlife resources	404	51	60	68	68	73	81	69
Recreational resources	405	59	69	85	74	91	94	115
General resource surveys and administration	409	38	44	61	51	55	61	7
Total natural resources		1,298	1,544	1,670	1,714	2,006	2,133	1,512
Commerce and transportation:								
Aviation	501	219	315	494	568	716	782	598
Water transportation	502	365	392	436	508	569	654	586
Highways	503	40	31	30	38	36	33	85
Postal service	505	518	674	774	525	914	787	421
Advancement of business	506	127	170	226	265	271	417	3,449
Area redevelopment	507	-	*	-	-	-	7	463
Regulation of business	508	45	49	58	59	67	73	7
Total commerce and transportation		1,313	1,631	2,017	1,963	2,573	2,755	5,609
Housing and community development:								
Aids to private housing	551	-254	-126	732	-172	-44	-163	7,355
Public housing	552	60	51	97	134	150	163	1,534
Urban renewal and community facilities	553	49	78	108	130	162	261	5,451
National Capital area	555	27	26	33	30	51	74	101
Total housing and community development		-118	30	970	122	320	335	14,441
Health, labor, and welfare:								
Health services and research	651	461	540	700	815	938	1,129	1,150
Labor and manpower	652	397	488	924	510	809	584	274
Public assistance	653	1,558	1,797	1,969	2,061	2,170	2,436	396
Other welfare services 5/	654	216	234	284	304	326	277	72
Total health, labor, and welfare		2,632	3,059	3,877	3,690	4,244	4,425	1,892
Education:								
Assistance for elementary and secondary education 6/	701	174	189	259	327	332	283	198
Assistance for higher education 7/	702	110	178	225	261	286	434	952
Assistance to science education and basic research	703	46	50	106	120	143	183	219
Other aid to education 6/	704	108	124	141	156	181	176	46
Total education		437	541	732	866	943	1,076	1,414
Veterans' benefits and services:								
Veterans' service-connected compensation 8/	801	1,876	2,024	2,071	2,049	2,034	3,704	8
Veterans' nonservice-connected pension 9/	802	951	1,036	1,153	1,263	1,532	-	-
Veterans' readjustment benefits	803	977	1,026	864	725	559	388	488
Veterans' hospitals and medical care	804	801	856	921	961	1,030	1,085	235
Other veterans' benefits and services 9/	805	266	242	280	266	259	227	130
Total veterans' benefits and services		4,870	5,184	5,287	5,266	5,414	5,404	860

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1957	1958	1959	1960	1961	1962 p 1/ Expenditures	1962 p 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,244	7,607	7,593	9,180	8,957	9,140	5
Interest on refunds of receipts	852	57	74	69	76	83	68	20
Interest on uninvested funds	853	6	8	9	10	10	10	-
Total interest		7,307	7,689	7,671	9,266	9,050	9,218	25
General government:								
Legislative functions	901	90	89	102	109	118	135	68
Judicial functions	902	40	44	47	49	52	57	5
Executive direction and management 10/	903	12	19	21	20	22	22	5
Central fiscal operations	904	476	502	566	558	607	654	65
General property and records management	905	201	245	295	372	372	418	524
Central personnel management	906	602	84	95	84	140	153	11
Protective services and alien control	908	219	233	255	263	289	300	37
Other general government	910	100	69	86	88	109	136	48
Total general government		1,738	1,284	1,466	1,542	1,709	1,874	764
Undistributed	-	-	-	-	-	-	-25	25
Total		69,433	71,936	80,697	77,233	82,169	88,301	80,070
Less: Certain interfund transactions included in both expenditures and receipts		467	567	355	694	654	633	
Budget expenditures (see table 3)		68,966	71,369	80,342	76,539	81,515	87,668	

Source: Expenditures for 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1963 through July 1962, and fiscal 1962 through July 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the September Bulletin.

	1963 through July 1962	1962 through July 1961
	(In millions)	
National defense	3,947	3,457
International affairs and finance	95	223
Space research and technology	135	68
Agriculture and agricultural resources	664	486
Natural resources	191	153
Commerce and transportation	156	151
Housing and community development	190	110
Health, labor, and welfare	453	345
Education	84	64
Veterans' benefits and services	442	423
Interest	834	773
General government	138	128
Total	7,331	6,381
Less: Certain interfund transactions	78	59
Budget expenditures	7,252	6,322

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than $500,000.

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Footnotes to Table 5 - (Continued)

Footnotes 1 through 5 follow Table 5 on page 6.

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly Treasury statement.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1955	231	991 3/	9,521	8,530 3/	-1,362 3/	602 3/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 5/	23,018 5/	-435	-733
1962 p	431	219	24,336	24,118	-445	658
1963 (Est.)	-248	857	27,249	26,393	-1,813	709
1962-January	-152	-1,455	866	2,322	1,137	165
February	381	716	2,743	2,027	-437	102
March	-145	-212	1,828	2,040	13	55
April	132	-279	1,587	1,867	455	-43
May	258	2,461	4,053	1,591	-2,182	-21
June p	-321	325	2,586	2,261	-652	5
July	208	-664	1,194	1,859	992	-119

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Also includes guaranteed securities (see Table 4).

3/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 5/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 5/
1962 p	12,022	1,092	1,086	3,980	666	55	2,085	2,955	920	24,862	525	24,336
1963 (Est.)	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1962-January	148	12	13	209	48	2	146	233	64	875	8	866
February	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April	728	62	16	240	41	2	203	230	76	1,597	10	1,587
May	2,303	189	89	944	41	2	153	264	78	4,062	10	4,053
June p	1,120	120	518	205	213	37	428	237	92	2,970	384	2,586
July	409	36	13	188	45	3	149	281	73	1,195	1	1,194

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ See Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 11.

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Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 p	13,270	1,089	1,134	3,907	629	96	1,063	2,784	-	323
1963 (Est.)	14,171	1,150	1,144	3,894	605	69	1,172	3,252	470	
1962-January	1,086	84	94	422	58	7	89	222	65	84
February	1,096	89	100	402	49	6	86	134	-32	59
March	1,117	87	101	398	55	6	92	153	27	-6
April	1,134	94	84	347	54	6	91	132	25	-73
May	1,137	91	96	246	49	9	93	178	-1	-47
June p	1,503	103	89	339	51	7	92	331	21	-46
July	1,146	93	88	205	53	10	94	239	-64	-33

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises								
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts	Total deposit fund accounts			
1955	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 9/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 9/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 9/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 p	881	25,177	38	-1,121	1,070	-14	-520	-534	24,643	525	24,118
1963 (Est.)	859	26,786	191	-500	10/	n.a.	10/	105	26,891	498	26,393
1962-January	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040
April	69	1,962	-283	37	238	-8	-78	-86	1,876	10	1,867
May	103	1,952	-14	-185	206	7	-358	-351	1,601	10	1,591
June p	85	2,574	-71	-293	355	-10	81	71	2,645	384	2,261
July	52	1,882	51	-382	341	10	-32	-22	1,860	1	1,859

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 3).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimate for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" is $414 million.

* Less than $500,000.

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n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts: Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts
1955	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 p	445	241	-1,089	21	-63	72	44	-44	1,034	202	-	63
1963 (Est.)	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1962-January	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3
April	-455	-455	-319	-25	-73	-259	-9	-6	112	111	-	13
May	2,182	2,127	1,101	74	-7	823	-8	-6	62	90	-	-3
June p	652	543	-341	38	423	-118	164	27	333	19	-	*
July	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32

Fiscal year or month	Public enterprise funds: Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Memorandum: Government-sponsored enterprises: Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 p	204	-32	-	-	45	239	-29	-18	38	-3	154	-114	-2	3
1963 (Est.)	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1962-January	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*
April	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-
May	55	8	-	-	6	50	-10	1	-14	-	16	-30	-1	1
June p	109	5	-	-	*	134	-34	3	-71	*	4	-75	-	*
July	22	3	-	-	7	18	-8	1	51	-	-	51	-	-

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 3).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 9.

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000. p Preliminary.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1955	-602	37	*	37	*	-	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	-	797	*
1962 p	-658	-204	*	-204	*	-	-454	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-	-	*
1962-January	-165	-16	*	-16	*	-	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-	*	-
March	-55	-31	-	-31	-	-	-24	-	-	-
April	43	-4	-	-4	*	-	47	-	-	-
May	21	-25	*	-25	*	-	46	-	-	-
June p	-5	-14	*	-14	*	-	9	-	-	*
July	119	-3	*	-3	*	-	123	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum				
				Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 p	-95	-	-359	-1,121	-47	-750	-132	-192
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1962-January	-	-	-149	-98	-	-114	16	*
February	-45	-	-33	122	-18	238	-33	-65
March	-	-	-24	-200	*	-160	-41	1
April	-	-	47	37	11	101	-74	*
May	-	-	46	-185	*	-65	-63	-57
June p	-	-	9	-293	11	-231	-74	1
July	-	-	123	-382	*	-312	-70	*

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

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Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962 p	361	13	101	37	*	12	525
1963 (Est.)	375	12	55	44	-	12	498
1962-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15
March	-	-	-	12	*	1	14
April	-	-	8	-	*	1	10
May	-	-	9	-	*	1	10
June p	361	11	-	11	*	1	384
July	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,[illegible]39.6	98.6	438.[illegible]	9.6	4,487.5	4,333.1	51.0
1956	7,[illegible]3.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960	1[illegible],439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961	11,823.9 7/	10,53[illegible].2 7/	755.4	530.2	-	11,752.3 7/	11,184.5	7/
1962 p	12,022.2	10,611.7	869.1	539.0	-	13,270.2	12,657.8	-
1963 (Est.)	14,120.1 8/	12,669.0	837.0	533.7	-	14,170.5	13,538.0	-
1961-July	286.[illegible]	266.0	17.7	2.8	-	995.0	974.0	-
August	1,819.3	1,589.3	216.1	13.9	-	1,030.3	1,001.3	-
September	776.7	760.0	-3.3	20.0	-	1,051.0	1,024.4	-
October	236.0	211.9	4.0	20.0	-	1,046.5	1,019.9	-
November	1,278.3	1,093.9	170.7	13.7	-	1,065.3	1,041.3	-
December	625.[illegible]	428.4	-1.8	206.2	-	1,008.8	1,042.7	-
1962-January	147.7	141.1	3.5	3.1	-	1,086.4	1,056.2	-
February	1,656.3	1,489.0	153.4	13.9	-	1,096.2	1,069.1	-
March	1,046.2	1,031.0	10.4	4.7	-	1,116.7	1,094.2	-
April	727.6	671.6	34.2	21.8	-	1,134.2	1,107.3	-
May	2,302.5	2,012.0	267.2	23.3	-	1,136.8	1,113.7	-
June p	1,120.0	927.5	-3.2	195.6	-	1,503.0	1,113.6	-
1937 to date p 9/	103,713.1	92,569.9	3,958.1	7,128.6	35.4	84,060.8	80,003.5	477.3

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 10/	Administrative expenses: Reimbursement to general fund 11/	Administrative expenses: Bureau of OASI 12/	Administrative expenses: Reimbursement (-) from Fed. Dis. Insurance Trust Fund 13/		Total	Investments	Unexpended balance 14/
1937-52	-	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.[illegible]	62.7	-	1,675.5	20,042.6 9/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	600.4	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	331.7	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962 p	360.8	3.1	45.3	263.5	-60.3	-1,248.0	19,652.3	18,434.7	1,217.7
1963 (Est.)	375.0	1.9	47.2	269.7	-61.3	-5[illegible].4	19,774.1	18,696.5	1,077.6
1961-July	-	*	3.6	17.5	-	-708.5	20,191.9	18,987.2	1,204.7
August	-	.3	3.6	25.2	-	789.0	20,980.8	19,761.4	1,219.[illegible]
September	-	.3	3.6	22.8	-	-274.3	20,706.5	19,408.1	1,298.4
October	-	.4	6.3	19.8	-	-810.5	19,896.0	18,741.5	1,154.5
November	-	.2	3.6	20.2	-	213.0	20,109.0	18,773.5	1,335.6
December	-	.4	3.6	22.4	-60.3	-383.7	19,725.3	18,404.3	1,321.0
1962-January	-	.[illegible]	3.7	26.0	-	-938.6	18,786.7	17,576.4	1,210.2
February	-	.2	3.[illegible]	23.3	-	560.1	19,346.8	17,933.6	1,413.2
March	-	.2	3.7	18.6	-	-70.6	19,276.2	17,994.3	1,281.9
April	-	.1	3.4	23.4	-	-406.6	18,869.6	17,674.9	1,194.7
May	-	.2	3.4	19.5	-	1,165.7	20,035.3	18,776.1	1,259.2
June p	360.8	.3	3.4	24.9	-	-382.9	19,652.3	18,434.7	1,217.7
1937 to date p 9/	1,417.4	31.1	632.0	1,648.3	-148.9	19,652.3	19,652.3	18,434.7	1,217.7

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.[illegible] million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (6[illegible] Stat. 979 and 6[illegible] Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 8.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Beginning fiscal 1961, refunds of taxes are reported as deductions from receipts.

8/ Includes reimbursement of $78.[illegible] million from the general fund, non-contributory military service credits.

9/ Includes adjustments to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

13/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote 2).

14/ Includes unappropriated receipts beginning January 1962.

* Less than $50,000. p Preliminary.

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Refunds of taxes 4/	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 5/	Administrative: Reimbursement to- General fund 6/		Total	Investments	Unexpended balance 7/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,071.3	938.7	58.1	26.8	47.6	570.7	528.3	9.8	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.5 8/	953.3 8/	68.7	-	61.5	746.3 8/	704.0	8/	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962 p.....	1,091.8	944.5	77.3	-	70.0	1,088.5	1,011.4	-	11.0	62.5	3.7	3.2	2,507.6	2,406.1	101.5
1963 (Est.).	1,164.6 9/	1,019.0	70.0	-	75.0	1,150.3	1,073.0	-	10.0	63.6	3.6	14.3	2,558.8	2,452.7	106.0
1961-July...	24.8	24.6	-	-	.2	76.9	76.6	-	-	-	.3	-52.1	2,452.3	2,363.9	88.4
Aug....	164.6	147.0	16.5	-	1.1	78.4	78.1	-	-	-	.3	86.3	2,538.5	2,436.2	102.4
Sept...	73.4	68.5	4.2	-	.7	79.0	78.8	-	-	-	.3	-5.6	2,532.9	2,425.0	107.9
Oct....	28.0	27.1	*	-	.8	83.8	83.5	-	-	-	.3	-55.8	2,477.1	2,394.0	83.1
Nov....	109.8	95.4	13.0	-	1.4	82.3	82.0	-	-	-	.3	27.5	2,504.6	2,402.0	102.6
Dec....	73.7	39.6	2.6	-	31.6	141.6	78.8	-	-	62.5	.3	-67.9	2,436.6	2,324.0	112.6
1962-Jan....	11.5	11.3	-.1	-	.4	83.5	83.2	-	-	-	.3	-72.0	2,364.6	2,266.7	97.9
Feb....	146.1	131.0	14.1	-	1.0	88.6	88.3	-	-	-	.3	57.4	2,422.1	2,304.7	117.4
Mar....	88.2	88.0	-	-	.2	86.7	86.4	-	-	-	.3	1.5	2,423.6	2,319.1	104.5
Apr....	62.3	57.6	4.0	-	.8	93.8	93.5	-	-	-	.3	-31.5	2,392.1	2,294.0	98.1
May....	188.9	169.0	19.0	-	.9	91.3	91.0	-	-	-	.3	97.6	2,489.7	2,368.4	121.3
June p.	120.4	85.4	4.0	-	31.0	102.5	91.2	-	11.0	-	.3	17.9	2,507.6	2,406.1	101.5
1957 to date p	5,466.1	4,879.4	329.6	26.8	230.3	2,958.5	2,751.3	19.5	16.2	153.4	18.1	2,507.6	2,507.6	2,406.1	101.5

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts beginning January 1962.

8/ See Table 7, footnote 7.

9/ Includes $.6 million for reimbursement from general fund, noncontributory military service credits. * Less than $50,000.

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Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr.Fds.2/	To Unempl. Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-55....	7,879.0	7,202.5	676.5	-	-	4,346.5	4,291.6	21.1	-	33.7	3,532.5	3,532.5	3,485.9	46.6
1956 6/....	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	26.8	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961.....	1,050.7 7/	570.7 7/	110.9	336.9	32.2	1,124.1 7/	981.8	-	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962 p.....	1,086.4	569.9	107.4	371.8	37.2	1,134.5	1,023.9	-	101.5	9.0	-48.1	3,793.8	3,697.0	96.8
1963 (Est.)	1,188.5 8/	624.0	120.0	385.0	43.5	1,144.2	1,079.6	-	55.0	9.6	44.3	3,871.1	3,757.0	114.1
1961-July..	14.5	14.3	.2	-	-	94.0	82.9	-	10.6	.6	-79.5	3,762.3	3,673.7	88.7
Aug...	86.3	84.2	2.1	-	-	103.0	83.2	-	19.0	.8	-16.7	3,745.6	3,654.2	91.4
Sept..	69.9	55.3	.7	-	13.9	85.0	84.3	-	-	.7	-15.1	3,730.5	3,631.3	99.2
Oct...	3.2	1.3	1.9	-	-	103.1	84.6	-	17.7	.8	-99.9	3,630.6	3,541.8	88.8
Nov...	80.1	75.9	4.3	-	-	101.5	84.3	-	16.6	.7	-21.4	3,609.2	3,520.3	88.9
Dec...	48.4	46.7	1.7	-	-	85.6	84.6	-	-	1.0	-37.2	3,572.0	3,472.8	99.2
1962-Jan...	13.2	11.2	2.0	-	-	93.6	85.9	-	6.9	.8	-80.4	3,491.7	3,403.3	88.4
Feb...	84.4	80.6	3.9	-	-	99.7	85.4	-	13.6	.7	-15.3	3,476.4	3,369.4	107.0
Mar...	64.2	49.6	2.2	-	12.3	100.7	99.9	-	-	.9	-36.5	3,439.8	3,353.9	85.9
Apr...	15.9	12.6	3.3	-	-	83.8	74.7	-	8.4	.7	-67.9	3,371.9	3,280.9	91.0
May...	88.7	81.8	6.9	-	-	95.8	86.5	-	8.6	.7	-7.1	3,364.8	3,274.2	90.6
June p	517.6	56.5	78.3	371.8	11.0	88.5	87.7	-	-	.9	429.0	3,793.8	3,697.0	96.8
1936 to date p 9/..	14,334.9	11,300.3	1,445.4	1,433.6	155.6	10,541.1	9,967.7	62.2	417.5	93.6	3,793.8	3,793.8	3,697.0	96.8

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1(n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Budget Receipts and Expenditures," Table 1). Beginning 1954, includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Includes adjustment for change in reporting to a collection basis.

7/ Under procedure beginning fiscal 1961, amounts for interest on refunds of taxes, formerly included under budget expenditures, are now treated as transfers of budget receipts to trust account receipts and are included as trust account expenditures.

8/ Includes $16 million proposed legislation, military service credits.

9/ Includes adjustments to monthly statement basis.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Admin. Account 2/: Appropriations	Employment security program: Employment Security Admin. Account 2/: Advances from general fund 3/	Employment security program: Federal Unemployment Account 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by R. R. Retirement Board 7/	Railroad Unemployment Insurance Account 6/: Advances from - R. R. Retirement Account 8/	Railroad Unemployment Insurance Account 6/: Advances from - General fund	Railroad Unemployment Insurance Account 6/: Transfers from administration fund 9/	Railroad unemployment insurance: Admin. fund 10/: Deposits by R. R. Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Expenditures other than investments: Employment security program: State accounts 1/: With drawals by States	Expenditures other than investments: Employment security program: Employment Security Admin. Account 2/: Grants to States
1936-52....	19,209.9 11/	16,447.3	-	-	-	-	917.0	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953.....	1,593.8	1,371.1	-	-	-	-	15.0	-	-	4.9	-	202.8	1,009.8	912.6	-
1954.....	1,492.5	1,246.0	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.9	1,604.8	-
1955.....	1,425.4	1,146.2	-	-	64.3	-	14.2	-	-	1.6	-	199.1	1,965.4	1,759.5	-
1956.....	1,728.1	1,330.1	-	-	167.8	-	27.6	-	-	3.6	-	198.9	1,392.6	1,287.0	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	71.1	-	-	3.2	-	224.8	1,643.9	1,510.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	-	8.9	188.1	2,736.4	2,366.3	-
1961.....	3,803.3 12/	2,398.1	344.4 12/	51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,733.7 12/	3,552.0	375.0
1962 p.....	3,979.6	2,729.7	452.6	28.0	-	332.9	147.1	101.5	7.0	-	8.1	172.6	3,906.6 13/	2,818.8	467.6
1963 (Est.)	4,150.5 14/	2,600.0	973.0	-	8.9	-	163.0	55.0	-	-	8.6	187.0	3,893.8 15/	2,600.0	409.9
1961-July..	206.7	157.1	.5	30.6	-	-	.7	10.6	7.0	-	*	.1	249.2	197.8	33.7
Aug...	682.5	589.8	.6	30.3	-	29.8	10.3	19.0	-	-	.6	2.0	315.3	237.4	30.0
Sept..	77.9	15.7	.4	34.0	-	-	24.9	-	-	-	1.4	1.5	331.9	236.7	32.4
Oct...	184.3	103.3	.5	-	-	50.0	1.0	17.7	-	-	.1	11.7	266.9	185.6	30.0
Nov...	500.9	367.2	.6	63.6	-	40.0	8.6	16.6	-	-	.5	3.8	271.8	188.2	28.1
Dec...	209.7	31.0	.3	40.6	-	40.1	27.7	-	-	-	1.6	68.5	318.7	217.3	36.3
1962-Jan...	208.8	74.6	47.6	34.8	-	43.8	.7	6.9	-	-	*	.3	421.9	318.4	37.4
Feb...	409.9	252.2	378.7	-285.4	-	41.2	5.4	13.6	-	-	.3	3.8	401.5	302.4	25.4
Mar...	110.5	24.8	18.7	-	-	32.3	30.4	-	-	-	1.7	2.6	397.5	308.0	38.1
Apr...	239.9	185.0	3.0	-	-	29.0	.8	8.4	-	-	*	13.7	347.0	268.0	32.7
May...	943.9	904.4	.8	-	-	19.1	5.0	8.6	-	-	.3	5.8	245.6 13/	172.0	22.1
June p	204.9	24.7	.9	79.5	-	7.6	31.7	-	-	-	1.7	58.8	339.4 13/	186.9	121.5
1936 to date p 16/	41,701.8	33,579.6	797.0	79.5	339.3	831.1	1,708.1	417.5	20.0	102.9	33.5	3,686.1	35,883.5	31,468.3	842.6

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Admin. Account - (Continued): Payments to general fund: Reimbursement for admin. expenses	Payments to general fund: Interest on: Refunds of taxes	Payments to general fund: Interest on: Advances	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Federal Extended Compensation Account 5/: Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Railroad Unemployment Insurance Account 6/: Temporary extended benefit payments	Railroad Unemployment Insurance Account 6/: Repayment of advances to R. R. Retirement Account: Principal	Railroad Unemployment Insurance Account 6/: Repayment of advances to R. R. Retirement Account: Interest	Railroad unemployment insurance: Admin. fund 10/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 17/
1936-52....	-	-	-	-	-	-	507.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1953.....	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,246.7 16/	9,237.0	9.7
1954.....	-	-	-	-	-	-	140.0	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	-	-	-	-	-	-	205.9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	-	-	-	-	-	-	105.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 18/	6,716.2 19/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	* 12/	2.9	7.7	481.2	6.1	251.7	10.0	31.2	1.0	9.7	-930.4	5,752.6	5,716.5	36.0
1962 p.....	5.1	.1	3.5	10.0	303.9	37.8	201.6	9.3	24.8	12.4	9.3	73.0	5,825.6	5,788.7	36.9
1963 (Est.)	5.3	*	3.0	13.0	-	-	165.0	-	40.0	3.5	9.1	256.7	5,749.8	5,717.4	32.3
1961-July..	.1	*	-	1.0	-	-	13.5	2.2	-	-	.8	-42.5	5,710.1	5,589.0	121.0
Aug...	.1	*	-	.9	15.4	8.3	21.4	.6	-	-	1.2	367.2	6,077.3	6,028.2	49.0
Sept..	.1	*	-	.7	25.1	3.6	18.5	.3	13.3	.7	.5	-254.0	5,823.3	5,819.8	3.5
Oct...	.1	*	-	.7	30.3	-	19.3	.2	-	-	.8	-82.6	5,740.7	5,709.7	30.9
Nov...	.1	*	-	.7	34.4	-	19.1	.3	-	-	1.0	229.1	5,969.7	5,929.7	40.0
Dec...	.1	*	-	1.0	41.7	3.1	18.3	.3	-	-	.7	-109.0	5,860.7	5,823.4	37.3
1962-Jan...	1.4	*	-	.8	35.3	5.9	21.4	.7	-	-	.7	-213.2	5,647.5	5,556.0	91.5
Feb...	1.4	*	3.5	.9	49.3	.2	16.4	1.1	-	-	1.0	8.4	5,655.9	5,520.7	135.1
Mar...	1.4	*	-	.8	24.7	-7.3	17.4	1.5	11.6	.8	.6	-287.1	5,368.8	5,341.9	26.9
Apr...	.1	*	-	.9	26.6	3.0	13.9	1.2	-	-	.6	-107.0	5,261.8	5,083.4	178.4
May...	.1	*	-	.8	17.3	19.4	11.9	.7	-	-	1.0	698.3	5,960.1	5,906.6	53.5
June p	.1	*	-	.8	4.0	1.5	10.6	.4	-	11.0	.6	-134.5	5,825.6	5,788.7	36.9
1936 to date p 16/	10.2	.1	6.4	17.8	785.1	43.9	2,387.4	19.3	141.3	14.3	37.4	5,818.3	5,825.6	5,788.7	36.9

Source: See Table 1.

(Footnotes on following page)

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	707.5		-39.8	5,773.1	5,759.4	13.8
1962 p	666.0	484.9	6.9	174.2	629.2	629.2		36.7	5,809.9	5,803.5	6.3
1963 (Est.)	695.0	505.0	8.0	182.0	604.7	604.7		90.2	5,906.0	5,903.0	3.0
1961-July	41.5	40.7	.7	.1	141.2	141.2		-99.7	5,673.4	5,665.4	8.0
August	41.2	40.4	.8	*	38.8	38.8		2.4	5,675.8	5,667.4	8.4
September	36.7	36.0	.7	*	34.4	34.4		2.3	5,678.1	5,670.4	7.8
October	41.0	40.5	.5	-	35.5	35.5		5.5	5,683.6	5,676.2	7.4
November	39.5	38.9	.6	*	32.1	32.1		7.4	5,691.0	5,681.1	10.0
December	37.9	37.2	.7	*	32.0	32.0		5.9	5,696.9	5,679.5	17.4
1962-January	48.4	47.8	.4	.1	57.7	57.7		-9.3	5,687.6	5,676.7	10.9
February	40.1	39.4	.5	.2	49.1	49.1		-9.0	5,678.6	5,665.6	13.0
March	44.5	43.9	.4	.2	54.9	54.9		-10.4	5,668.2	5,656.5	11.7
April	40.6	39.8	.6	.3	54.0	54.0		-13.4	5,654.8	5,648.0	6.8
May	41.4	40.5	.6	.3	48.9	48.9		-7.6	5,647.2	5,639.7	7.5
June p	213.2	39.8	.5	172.9	50.6	50.6		162.7	5,809.9	5,803.5	6.3
1941 to date p	17,582.5	9,881.1	4,740.9	2,960.6	11,772.6	11,772.6		5,809.9	5,809.9	5,803.5	6.3

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.
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Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101(a)), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 11) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C. 1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C.1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses (see footnote 8).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Excess, if any, over specified balance at end of year is transferred to the account (45 U.S.C. 361 (d)).

10/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

11/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures.

13/ Includes $2.5 million for repayment of general fund advances, temporary extended Railroad unemployment insurance, consisting of $.3 million in May and $2.1 million in June.

14/ Includes $155 million proposed for separate transmittal.

15/ Includes repayment of general fund advances of $484 million for temporary extended unemployment compensation and $11 million for temporary extended Railroad unemployment insurance. Also includes $150 million proposed for separate transmittal.

16/ Includes adjustments to monthly statement basis.

17/ Includes unappropriated receipts beginning September 1960.

18/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 19.

19/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 10.

* Less than $50,000. p Preliminary.

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of June 30, 1962

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4-7/8% - Series C-1963	15.0	5.0	13.5	-
3-1/4 - Series D-1963	-	-	25.0	25.0
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	38.5	-	-	10.0
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	-
3 - 1966	25.0	10.0	8.5	10.0
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	4.5	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 10/20/41)	*	-	-	-
3-3/4 - 1968	7.0	5.0	3.0	5.0
3-7/8 - 1968	17.4	3.8	5.0	2.5
4 - 1969	57.5	21.0	55.0	25.1
3-7/8 - 1971	-	-	20.0	-
4 - 1971	100.0	-	5.0	10.0
3-7/8 - 1974	32.5	5.0	77.7	5.0
4-1/4 - 1975-85	25.0	5.0	20.0	5.0
3-1/4 - 1978-83	60.2	-	-	53.1
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	123.6	20.2	38.0	-
3-1/4 - 1985	25.7	-	6.9	12.0
3-1/2 - 1990	556.2	7.5	30.9	89.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	552.0	5.0	31.6	61.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,381.9	102.5	381.2	1,135.1
Special issues:				
Certificates:				
3-1/8% - Series 1963	-	-	-	4,656.9
3-3/4 - Series 1963	1,080.0	1.4	-	-
Notes:				
2-1/2% - Series 1963	-	30.0	-	-
2-5/8 - Series 1964	168.0	-	-	-
2-5/8 - Series 1963 to 1965	-	223.2	-	-
3-3/4 - Series 1963 to 1967	-	83.0	-	-
3-3/4 - Series 1964	88.8	-	-	-
3 - Series 1964 to 1967	-	-	3,315.8	-
Bonds:				
2-1/2% - Series 1963-1968	-	187.5	-	-
2-1/2 - Series 1964-1968	3,924.7	-	-	-
2-5/8 - Series 1965-1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967-1977	-	492.6	-	-
3-3/4 - Series 1975-1976	1,240.1	-	-	-
Total special issues	15,073.6	2,304.5	3,315.8	4,656.9
Net unamortized premium and discount	-21.2	-.9	-	-3.3
Accrued interest purchased	.3	*	-	-
Total investments	18,434.7	2,406.1	3,697.0	5,788.7

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 p	101,853	107,591	-5,738	9,602	58	3,736	186
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-Jan.-June	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec	44,680	53,898	-9,217	9,180	37	-200	199
Total	97,929	104,738	-6,809	6,755	63	83	-74
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
March	10,685	8,263	2,422	-1,193	2	1,293	-62
April	7,060	9,074	-2,014	1,482	3	-924	395
May	10,850	9,160	1,690	133	4	2,145	-319
June p	13,042	9,503	3,539	-1,296	4	2,290	-43
Total	57,173	53,693	3,480	422	21	3,936	-13
July	4,567	9,314	-4,747	778	4	-4,051	85

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3). p Preliminary.

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 4) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 p.....	81,360	24,336	105,697	3,786	*	58	3,844	101,853	58	-302	101,608
1963 (Est.)....	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-Jan.-June.	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec..	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	-539	44,178
Total...	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	-500	97,492
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May.....	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,837
June p....	11,566	2,586	14,152	1,106	*	4	1,110	13,042	4	-922	12,124
Total...	45,534	13,664	59,198	2,004	*	21	2,025	57,173	21	236	57,430
July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than $500,000.

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Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 2) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intra-governmental transactions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 6)		
Fiscal year:											
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962 p.....	87,668	24,118	1,083	112,869	3,786	1,492	107,591	-186	848	-302	106,626
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-											
Jan. - June	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	38	50,108
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	-539	53,219
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	-500	103,327
1962-											
Jan.....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb.....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar.....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr.....	7,289	1,867	246	9,402	279	50	9,074	-395	129	-1,054	8,286
May.....	7,229	1,591	199	9,019	222	-363	9,160	319	79	982	9,745
June p.....	7,983	2,261	364	10,608	1,106	-1	9,503	43	99	-922	8,439
Total....	44,503	12,107	314	56,924	2,004	1,227	53,693	13	509	236	53,407
July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99	172	9,472

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 2, footnote 4.

4/ See Table 6, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

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Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
Fiscal year:							
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 p	81	5	1,423	10	851	1,416	3,786
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961- Jan. - June	176	-	980	5	439	1,043	2,643
July - Dec	46	5	431	5	419	876	1,782
Total	222	5	1,410	10	858	1,919	4,425
1962-January	7	-	8	-	71	165	250
February	8	-	29	4	67	-206	-98
March	6	-	12	-	73	155	245
April	4	-	43	*	77	155	279
May	4	-	46	1	71	100	222
June p	6	-	855	*	73	172	1,106
Total	34	-	993	5	431	540	2,004
July	6	-	5	*	73	107	190

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

* Less than $500,000.

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Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
Fiscal year:									
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 p	641	35	*	-1	171	58	55	533	1,492
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961- Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35
March	14	453	*	*	209	-	-	462	1,138
April	39	377	*	*	-	-	-	-366	50
May	27	-663	*	*	28	-	30	214	-363
June p	22	-512	*	*	19	-	-	470	-1
Total	213	-175	*	*	279	-	30	882	1,227
July	101	544	*	*	-	-	-	-707	-62

Source: See Table 1.

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000. p Preliminary.

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies 1/			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 p	9,230	658	1,121	241	204	38	10,526
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-Jan. - June	-1,246	-240	180	677	36	339	-2,358
July - Dec.	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-583	75	75	7,225
1962-January	345	165	98	-1,141	4	400	1,345
February	470	102	-122	404	34	-72	84
March	-896	55	200	23	-36	342	-970
April	864	-43	-37	-454	*	-283	1,522
May	2,222	-21	185	2,127	55	-14	218
June p	-973	5	293	543	109	-71	-1,255
Total	2,032	263	615	1,501	165	301	943
July	-325	-119	382	-1,013	22	51	879

Footnotes at end of table.

(Continued on following page)

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
Fiscal year:											
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961.....	222	*	-1	258	58	-	*	536	698	622	76
1962 p.....	641	*	-1	171	58	55	*	923	9,602	848	8,755
1963 (Est.)....	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-Jan.-June.	42	*	-1	27	-	-	*	68	-2,426	497	-2,923
July-Dec..	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total...	470	*	-1	-81	58	25	*	470	6,755	836	5,918
1962-Jan.....	100	*	*	2	-	-	*	102	1,243	22	1,222
Feb.....	10	*	*	21	-	-	*	31	53	99	-47
Mar.....	14	*	*	209	-	-	*	223	-1,193	81	-1,275
Apr.....	39	*	*	-	-	-	*	39	1,482	129	1,354
May.....	27	*	*	28	-	30	*	85	133	79	54
June p....	22	*	*	19	-	-	*	41	-1,296	99	-1,395
Total...	213	*	*	279	-	30	*	521	422	509	-87
July.....	101	*	*	-	-	-	*	101	778	99	678

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

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CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
Fiscal year:					
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962	101,608	106,626	-5,018	8,755	3,736
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-Jan - June	53,314	50,108	3,206	-2,923	283
July - Dec	44,178	53,219	-9,041	8,841	-200
Total	97,492	103,327	-5,835	5,918	83
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
March	11,632	9,064	2,568	-1,275	1,293
April	6,009	8,286	-2,277	1,354	-924
May	11,837	9,745	2,091	54	2,145
June	12,124	8,439	3,685	-1,395	2,290
Total	57,430	53,407	4,023	-87	3,936
July	4,743	9,472	-4,729	678	-4,051

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 3/	5,350 3/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1961-December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February	449	4,172	104	4,725	210	52	291	428	5,705	79	5,626
March	403	5,568	117	6,088	186	72	239	443	7,029	110	6,919
April	569	4,150	117	4,836	171	58	519	504	6,089	94	5,995
May	526	6,623	121	7,271	170	102	238	435	8,216	75	8,141
June	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
July	390	5,089	120	5,600	165	57	251	373	6,446	66	6,380

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2/). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance			
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period		
	Savings bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1955	4,424	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1961-December	225	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February	229	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March	220	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116
April	210	-	1,139	1,377	7	2,734	4,152	4,150	5,032	1,531	3,149
May	207	-	-	4,619	-	4,826	2,353	6,623	7,129	4,616	6,064
June	210	-	-	4,058	1,809	6,076	3,885	8,815	8,889	4,377	6,178
July	227	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/			Other 6/	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank		
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2
April	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1
May	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1
June	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
July	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1961-December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.277	3.696	2.981	3.361	2.835	3.386
March	292,885	292,485	9,382	9,368	3.210	3.209	3.248	2.915	3.277	3.692	3.054	3.365	2.841	3.421
April	293,765	293,361	9,427	9,413	3.216	3.215	3.253	2.927	3.277	3.692	3.065	3.367	2.846	3.461
May	295,948	295,519	9,558	9,543	3.236	3.236	3.280	2.927	3.377	3.681	3.117	3.370	2.879	3.488
June	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
July	294,363	293,918	9,538	9,523	3.247	3.247	3.295	2.978	3.377	3.679	3.122	3.369	2.883	3.509

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues
		Total public issues	Marketable						Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds	Other bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 2/	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	53,481	47,514	5,830	117	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
1961-Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.....	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	53,178	47,500	5,008	148	522	42,304
Feb.....	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	53,189	47,549	4,972	146	522	42,751
Mar.....	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	53,152	47,569	4,840	144	599	42,809
Apr.....	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	53,101	47,581	4,778	143	600	42,122
May.....	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	53,034	47,585	4,757	143	549	44,291
June.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
July.....	293,918	250,122	196,870	42,838	13,547	65,477	75,008	-	53,252	47,653	4,713	116	769	43,796

Source: Daily Treasury statement.

1/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

2/ Consists of Treasury savings notes (1959); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January.....	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February.....	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March.....	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April.....	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs. 10 mos.
May.....	198,193	90,577	55,549	26,178	10,664	15,225	4 yrs. 11 mos.
June.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
July.....	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March.....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration						
1955	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	3	14	491	1,002	14
1956	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	16	-	584	1,144	11
1957	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	48	-	733	1,294	21
1958	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	97	-	780	1,723	18
1959	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	112	-	930	1,950	22
1960	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	118	-	1,180	1,970	21
1961	26,[illegible]11	11,534	3,332	456	1,698	1,213	3,202	32	1,107	121	-	1,330	1,964	22
1962	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
1961-December	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	121	-	1,530	1,971	22
1962-January	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	121	-	1,530	1,965	22
February	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	121	-	1,530	1,962	22
March	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	121	-	1,530	1,961	22
April	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	121	-	1,530	1,979	21
May	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	121	-	1,530	1,977	21
June	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
July	27,836	12,145	3,574	885	1,783	1,620	3,266	32	830	121	-	1,580	1,978	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

3/ Consists of notes issued to borrow for: the urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 19[illegible].

4/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1721 (d), and 1731 (d)) and also securities transferred from the Reconstruction Finance Corporation.

5/ And predecessor agencies. Beginning fiscal 1957, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Consists of notes of: the Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145
March	8,995	452	1,602	1,644	2,495	-	2,658	145
April	8,911	441	1,501	1,718	2,495	-	2,612	145
May	9,049	441	1,566	1,781	2,550	-	2,566	145
June	9,332	430	1,797	1,855	2,550	-	2,556	145
July	9,593	430	2,108	1,926	2,550	-	2,435	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956(acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, and an additional $2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through June 24, 1963, $15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, July 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962		308,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	297,443	
Guaranteed securities held outside the Treasury	448	
Total amount of securities outstanding subject to statutory debt limitation		297,891
Balance issuable under limitation		10,109

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding July 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	42,838	-	42,838
Certificates of indebtedness	13,547	-	13,547
Treasury notes	65,477	-	65,477
Treasury bonds	75,008	-	75,008
Total marketable	196,870	-	196,870
Nonmarketable:			
Certificates of indebtedness, foreign series	670	-	670
Certificates of indebtedness, foreign currency series	75	-	75
U. S. savings bonds (current redemption value)	47,653	-	47,653
Depositary bonds	116	-	116
Treasury bonds, investment series	4,713	-	4,713
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,252	-	53,252
Special issues to Government agencies and trust funds	43,796	-	43,796
Total interest-bearing securities	293,918	-	293,918
Matured securities on which interest has ceased	341	3	343
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,962	-	2,962
International Development Association series	115	-	115
Inter-American Development Bank series	55	-	55
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	138	138
Other debt bearing no interest	-	101	101
Total debt bearing no interest	3,185	430	3,615
Total public debt	297,443	433	297,876
Guaranteed securities: 1/			
Interest-bearing	445	-	445
Matured	2	-	2
Total guaranteed securities	448	-	448
Total public debt and guaranteed securities	297,891	433	298,324

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
Aug....	4% Note - 8/15/62-B	158	1	157
	3-1/4% Note - 8/15/62-G	7,325	3,773	3,552
Sept...	2.896% Bill - 9/21/62 (tax ant.)	1,802	87	1,715
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	241	1,763
Nov....	3-3/4% Note - 11/15/62-C	1,143	50	1,093
	3-1/4% Note - 11/15/62-H	6,082	3,395	2,687
Dec....	2-1/4% Bond - 12/15/59-62	2,270	379	1,891
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	22,858	7,926	14,932
1963				
Jan....	3.366% Bill - 1/15/63	2,001	166	1,835
Feb....	2-5/8% Note - 2/15/63-A	2,839	237	2,602
	3-1/4% Note - 2/15/63-E	3,642	241	3,401
	3-1/2% Certificate - 2/15/63-A	6,862	3,500	3,362
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
	2.943% Bill - 4/15/63	2,001	279	1,722
May....	3-1/4% Certificate - 5/15/63-B	6,685	2,515	4,170
	4% Note - 5/15/63-B	1,743	92	1,651
	3-1/4% Note - 5/15/63-D	5,047	1,048	3,999
July...	3.257% Bill - 7/15/63	2,004	123	1,880
Aug....	2-1/2% Bond - 8/15/63	4,317	352	3,966
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	326	2,686
	Total.....	41,192	8,879	32,313

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Feb...	3% Bond - 2/15/64	2,700	126	2,574
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,874	2,059
	3-3/4% Note - 5/15/64-D	3,893	292	3,601
Aug...	5% Note - 8/15/64-B	2,316	207	2,109
	3-3/4% Note - 8/15/64-E	5,019	1,761	3,257
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,322	1,873
	Total.....	24,002	7,583	16,419
1965				
Feb...	2-5/8% Bond - 2/15/65	4,682	343	4,340
Apr...	1-1/2% Note - 4/1/65-EA	466	-	466
May...	4-5/8% Note - 5/15/65-A	2,113	380	1,733
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	7,576	723	6,853
1966				
Feb...	3-5/8% Note - 2/15/66	3,113	49	3,064
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	3-3/4% Bond - 5/15/66	3,597	211	3,387
Aug...	3% Bond - 8/15/66	1,484	148	1,337
	4% Note - 8/15/66-A	4,454	1,550	2,904
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	2,438	177	2,261
	Total.....	16,119	2,134	13,985

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1967				
Apr....	1-1/2% Note - 4/1/67-EA	62	-	62
June...	2-1/2% Bond - 6/15/62-67	1,463	176	1,287
Nov....	3-1/8% Bond - 11/15/67	3,604	728	2,876
	Total.....	5,128	904	4,224
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Aug....	3-3/4% Bond - 8/15/68	1,258	100	1,158
Dec....	2-1/2% Bond - 12/15/63-68	1,817	227	1,590
	Total.....	5,534	703	4,831
1969				
June...	2-1/2% Bond - 6/15/64-69	2,634	474	2,160
Oct....	4% Bond - 10/1/69	2,538	303	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,551	524	2,027
	Total.....	7,723	1,301	6,422
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,425	759	1,667
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,415	384	1,031
Aug....	4% Bond - 8/15/71	2,806	415	2,391
Nov....	3-7/8% Bond - 11/15/71	1,204	69	1,136
	Total.....	5,425	867	4,558
1972				
June...	2-1/2% Bond - 6/15/67-72	1,333	128	1,206
Sept...	2-1/2% Bond - 9/15/67-72	1,952	56	1,896
Dec....	2-1/2% Bond - 12/15/67-72	2,829	206	2,623
	Total.....	6,114	390	5,724
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	361	810
1980				
Feb....	4% Bond - 2/15/80	1,446	285	1,161
Nov....	3-1/2% Bond - 11/15/80	1,915	678	1,238
	Total.....	3,362	963	2,398
1983				
June...	3-1/4% Bond - 6/15/78-83	1,594	180	1,414
1985				
May....	3-1/4% Bond - 5/15/85	1,131	160	971
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	273	1,327
1990				
Feb....	3-1/2% Bond - 2/15/90	4,915	1,033	3,882
1995				
Feb....	3% Bond - 2/15/95	2,642	177	2,465
1998				
Nov....	3-1/2% Bond - 11/15/98	4,462	905	3,556

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts of millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1962-Apr. 5.....	1962-July 5	91	2,225.3	1,200.6	1,020.5	180.1	138.7	1,100.8	15,310.4
	Oct. 4	182	1,217.3	600.6	552.0	48.6	43.0	600.2	15,510.7
Apr. 12.....	July 12	91	2,470.4	1,200.3	959.5	240.7	65.6	1,100.8	15,409.8
	Oct. 11	182	1,088.0	600.2	541.5	58.7	3.0	600.1	15,510.8
Apr. 19.....	July 19	91	2,236.9	1,201.0	952.0	248.9	107.2	1,101.7	15,509.1
	Oct. 18	182	1,240.6	600.3	539.5	60.8	43.4	600.4	15,510.7
Apr. 26.....	July 26	91	2,103.3	1,200.8	992.4	208.4	125.8	1,101.6	15,608.2
	Oct. 25	182	1,167.7	600.4	546.5	53.9	65.5	600.1	15,511.0
May 3.....	Aug. 2	91	2,322.7	1,201.6	1,005.8	195.8	185.3	1,201.1	15,608.8
	Nov. 1	182	1,356.9	600.0	553.5	46.5	72.5	600.4	15,510.6
May 10.....	Aug. 9	91	2,524.3	1,204.2	1,002.1	202.1	147.2	1,200.2	15,612.8
	Nov. 8	182	1,351.9	601.6	551.7	50.0	63.9	500.3	15,612.0
May 17.....	Aug. 16	91	2,181.1	1,200.4	979.1	221.3	98.9	1,200.3	15,612.9
	Nov. 15	182	1,138.8	600.1	539.7	60.5	62.5	600.1	15,612.1
May 24.....	Aug. 23	91	2,096.3	1,300.4	1,105.4	195.0	168.7	1,201.7	15,711.7
	Nov. 23	183	1,247.3	600.3	553.1	47.2	62.7	600.7	15,611.7
May 31.....	Aug. 30	91	2,329.8	1,301.2	1,130.0	171.2	94.4	1,200.7	15,812.1
	Nov. 29	182	1,339.0	601.3	558.9	42.4	62.6	600.1	15,612.9
June 7.....	Sept. 6	91	2,301.7	1,301.0	1,115.7	185.3	87.3	1,199.8	15,913.2
	Dec. 6	182	1,556.8	702.0	657.6	44.4	27.7	600.6	15,714.3
June 14.....	Sept. 13	91	2,200.4	1,300.4	1,082.3	218.1	112.8	1,201.0	16,012.7
	Dec. 13	182	1,567.5	700.1	645.2	54.9	18.8	600.8	15,813.6
June 21.....	Sept. 20	91	2,593.8	1,300.7	1,071.8	228.9	209.6	1,200.7	16,112.8
	Dec. 20	182	1,185.9	700.6	640.5	60.0	83.0	601.6	15,912.5
June 28p.....	Sept. 27	91	2,257.1	1,300.5	1,097.2	203.3	82.7	1,200.2	16,213.1
	Dec. 27	182	1,337.7	700.2	650.1	50.1	31.8	600.6	16,012.1
July 5p.....	Oct. 4	91	2,211.8	1,300.5	1,107.1	193.4	172.8	1,200.6	16,313.0
	1963-Jan. 3	182	1,202.4	700.2	659.6	40.6	55.1	600.5	16,111.8
July 12p.....	1962-Oct. 11	91	2,365.0	1,301.4	1,037.5	263.8	13.4	1,200.3	16,414.1
	1963-Jan. 10	182	1,126.4	700.1	648.4	51.7	2.0	599.9	16,211.9
July 19p.....	1962-Oct. 18	91	2,454.1	1,302.5	1,002.1	300.4	85.8	1,201.0	16,515.5
	1963-Jan. 17	182	1,067.6	700.1	633.9	66.1	25.1	600.5	16,311.6
July 26p.....	1962-Oct. 25	91	2,127.1	1,298.1	1,060.0	238.1	89.0	1,200.8	16,612.9
	1963-Jan. 24	182	1,361.6	702.8	645.9	56.9	32.6	600.0	16,414.4
Tax anticipation bills:									
1961-Sept. 27.....	1962-June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	-	6,013.7
1962-Mar. 23.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9 3/ -	4,312.8
Other bills:									
1961-Apr. 15.....	1962-Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ March 23, 1962, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1962-Apr. 5	99.3[illegible]3 98.546	2.757 2.875	99.305 5/ 98.555 6/	2.749 2.858	99.300 98.542	2.769 2.884
Apr. 12	99.312 98.577	2.72[illegible] 2.814	99.318 98.590	2.698 2.789	99.311 98.572	2.726 2.825
Apr. 19	99.312 98.572	2.723 2.825	99.316 98.577 7/	2.706 2.815	99.308 98.568	2.738 2.833
Apr. 26	99.3[illegible]7 98.566	2.74[illegible] 2.837	99.314 98.574	2.714 2.821	99.305 98.562	2.749 2.844
May 3	99.3[illegible]5 98.562	2.748 2.845	99.31[illegible] 8/ 98.570	2.730 2.829	99.303 98.560	2.757 2.848
May 1[illegible]	99.313 99.[illegible]	2.71[illegible] 2.816	99.318 98.585	2.698 2.799	99.312 98.572	2.722 2.825
May 17	99.331 98.613	2.646 2.744	99.337 98.620 9/	2.623 2.730	99.329 98.606	2.655 2.757
May [illegible]	99.317 98.579	2.700 2.795	99.322 10/ 98.587 11/	2.682 2.780	99.312 98.576	2.722 2.801
May [illegible]	99.32[illegible] 98.613	2.6[illegible]6 2.743	99.335 98.616	2.631 2.738	99.325 98.609	2.670 2.751
Jun[illegible] [illegible]	99.32[illegible] 98.5[illegible]1	2.691 2.787	99.32[illegible] 98.5[illegible]8 12/	2.65[illegible] 2.773	99.317 98.590	2.702 2.789
[illegible] 1[illegible]	99.325 98.606	2.671 2.758	99.331 98.612 13/	2.647 2.745	99.321 98.604	2.686 2.761
[illegible] 2[illegible]	99.312 98.585	2.721 2.800	99.320 14/ 98.592 15/	2.69[illegible] 2.785	99.310 98.580	2.730 2.809
[illegible] 28p	99.294 98.548	2.792 2.872	99.[illegible] 16/ 98.557 17/	2.769 2.854	99.291 98.544	2.805 2.880
July 5p	99.259 98.479	2.930 3.008	99.269 18/ 98.494	2.892 2.979	99.257 98.464	2.939 3.038
July 12p	99.248 98.435	2.974 3.096	99.258 98.454	2.935 3.058	99.245 98.425	2.987 3.115
July 19p	99.246 98.416	2.983 3.133	99.260 98.431 19/	2.927 3.104	99.244 98.407	2.991 3.151
July 26p	99.269 98.431	2.892 3.103	99.273 98.440 20/	2.876 3.086	99.265 98.426	2.908 3.113
Tax anticipation bills:						
1961-Sept. 27	97.986	2.705	98.042 21/	2.630	97.975	2.720
1962-Mar. 23	98.536	2.896	98.549 22/	2.870	98.529	2.910
Other bills:						
1961-Apr. 15	97.134	2.827	97.171 23/	2.790	97.117	2.844
July 15	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16	96.992	2.975	97.037 24/	2.930	96.979	2.988
1962-Jan. 15	96.588	3.366	96.614 25/	3.340	96.572	3.381
Mar. 15	97.11[illegible]	2.943	97.014	2.918	97.002	2.957
July 15	96.698	3.257	96.730 26/	3.225	96.682	3.273

a/ Bank discount basis.
[illegible] Except $[illegible] at 99.32[illegible], $1[illegible],000 at 99.313, and $1[illegible] at 99.[illegible].
[illegible] Except $[illegible] at 98.[illegible].
[illegible] Except $1[illegible] at 98.5[illegible], and $4[illegible] at 98.580.
[illegible] Except $1,[illegible] at 99.317, and $[illegible] at 99.316.
[illegible] Except $1[illegible] at 98.5[illegible].
[illegible] Except $[illegible] at [illegible].
[illegible] Except $[illegible] at 98.[illegible], $[illegible] at 98.61[illegible], and $737,000 at 98.608.
[illegible] Except $1[illegible] at 98.[illegible].
[illegible] Except $[illegible] at 98.[illegible], and $[illegible] at 98.632.
[illegible] Except $[illegible] at [illegible].
[illegible] Except $[illegible] at 98.[illegible], and $[illegible] at 98.602.
[illegible] Except $[illegible] at [illegible], and $[illegible] at 99.312.
17/ Except $10,000 at 98.583.
18/ Except $300,000 at 99.304.
19/ Except $200,000 at 98.450, and $9,000 at 98.438.
20/ Except $100,000 at 98.450.
21/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
22/ Except $100,000 at 99.625.
23/ Except $1,500,000 at 97.182.
24/ Except $100,000 at 97.070.
25/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
26/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
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Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959-June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959-Nov. 12	91	1,866	1,200	3.150	199
	1960-Feb. 11	182	875	400	3.690	
Aug. 20	1959-Nov. 19	91	1,853	1,200	3.417	199
	1960-Feb. 18	182	790	400	3.782	
Aug. 27	1959-Nov. 27	92	1,964	1,200	3.824	204
	1960-Feb. 25	182	693	400	4.152	
1960-May 19	1960-Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961-Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. [illegible]	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July [illegible]	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	
Mar. 1	May 31	91	2,101	1,201	2.665	101
	Aug. 30	182	1,198	600	2.847	
Mar. 8	June 7	91	1,914	1,200	2.721	103
	Sept. 6	182	1,106	601	2.883	
Mar. 15	June 14	91	2,716	1,201	2.804	99
	Sept. 13	182	1,165	600	2.972	
Mar. 22	June 21	91	2,162	1,201	2.689	96
	Sept. 20	182	1,182	600	2.854	
Mar. 29	June 28	91	2,182	1,200	2.719	99
	Sept. 27	182	1,248	600	2.857	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-Apr. 5	1962-July 5	91	$2,225	$1,201	2.757	$100
	Oct. 4	182	1,217	601	2.875	
Apr. 12	July 12	91	2,470	1,200	2.720	99
	Oct. 11	182	1,088	600	2.814	
Apr. 19	July 19	91	2,237	1,201	2.723	99
	Oct. 18	182	1,241	600	2.825	
Apr. 26	July 26	91	2,103	1,201	2.740	99
	Oct. 25	182	1,168	600	2.837	
May 10	Aug. 9	91	2,524	1,204	2.719	105
	Nov. 8	182	1,352	602	2.816	
May 24	Aug. 23	91	2,096	1,300	2.700	98
	Nov. 23	183	1,247	600	2.795	
May 31	Aug. 30	91	2,330	1,301	2.656	102
	Nov. 29	182	1,339	601	2.743	
June 7	Sept. 6	91	2,302	1,301	2.691	202
	Dec. 6	182	1,557	702	2.787	
June 14	Sept. 13	91	2,200	1,300	2.671	199
	Dec. 13	182	1,568	700	2.758	
June 21	Sept. 20	91	2,594	1,301	2.721	199
	Dec. 20	182	1,186	701	2.800	
June 28p	Sept. 27	91	2,257	1,300	2.792	200
	Dec. 27	182	1,338	700	2.872	
July 5p	Oct. 4	91	2,212	1,301	2.930	200
	1963-Jan. 3	182	1,202	700	3.008	
July 12p	1962-Oct. 11	91	2,365	1,301	2.974	201
	1963-Jan. 10	182	1,126	700	3.096	
July 19p	1962-Oct. 18	91	2,454	1,302	2.983	201
	1963-Jan. 17	182	1,068	700	3.133	
July 26p	1962-Oct. 25	91	2,127	1,298	2.892	200
	1963-Jan. 24	182	1,362	703	3.103	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through July 31, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	1% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
8/11/55	8/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
9/22/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/4% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/[illegible]/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/4% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.6[illegible]% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/1[illegible]/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/1[illegible]/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.98% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2.414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61 - 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ¼m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/21/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61 / 1/25/62 "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 63/	-	320 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862p	-	6,862p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806p	-	2,806p	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563p	-	563p	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900p	-	900p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933p	-	933p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-	
5/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	62	-	62	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827p	-	1,258p	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 40/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,685p	-	6,685p	100 69/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,113p	-	3,113p	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204p	-	1,204p	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719p	-	2,004p 40/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155p	-	3,070p	3,782p	72/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743p 70/	-	1,835p	8p 71/	73/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315p	-	360p	5p	74/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of July 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent Commercial banks subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

68/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

69/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 32).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

73/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

74/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,100	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-[illegible] 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A / 3-1/2% Note 5/15/60-A 9/	2,437 / 942	-	*	2,361	20	2	2	33	1	-	1	3	14
			-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-		n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-		n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100	9,871	11/	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100	10,487	11/	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100	2,509	11/	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-		100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-		100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-		100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-		100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833		7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-		100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770		5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854		48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727		82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-		100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-		102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-		100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817		92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388		355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500		7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-		-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-		-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-		105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-		n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711		5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078		2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-		-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-		50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363		5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435		9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-		n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-		100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-		50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-		-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-		-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269		155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-		-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-		-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184		2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561		5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-		-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-		100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-		-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037		5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011		97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-		-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747		2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-		-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504	-	12/	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938		3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195		2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-		100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-		27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 9/	-	1,273p	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298p	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 9/	-	1,187p	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862p	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454p	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563p	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900p	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933p	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258p	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63	-	6,685p	2,330	2,287	106	140	68	827	40	11	352	171	353
	3-5/8% Note 2/15/66	-	3,113p	17	2,261	31	68	49	93	9	1	48	335	201
	3-7/8% Bond 11/15/71	-	1,204p	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004p 12/	-	44	952	23	1	8	242	1	*	210	379	144

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-				
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(in millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
5/15/61	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/15/61 20/	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.677% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	62p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452p 857p	126p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758p 3,199p	142p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316p	415p	6,862p of 3-1/2% Certificate 4,454p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,652p 563p	- -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233p 180p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345p 420p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322p 333p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,806p 563p 900p 933p	- - - -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 3/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 18/	-	-	-	
5/15/62	3% Cert. - 5/15/62	5/15/61	5,509	-	5,509	3,807p 1,138p 465p	99p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928p 842p 284p	157p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,950p 1,133p 455p	424p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,003p	681p	6,685p of 3-1/4% Cert. 3,113p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 3/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 18/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2p 2p -	154p	3-1/2% Cert. - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780p 6p 5p	3,534p	3-1/2% Cert. - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 32/		3,795p	3,688p 33/	

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).

31/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

33/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 70 and 71).

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Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 31/
6/22/62	Bill	2,511	1,651	860

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through July 31, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,988	-	15
Series E and H	111,803	17,678	129,481	84,432	45,049	-
Series F, G, J, and K	31,951	1,246	33,198	30,403	2,604	190
Total A-K	147,703	19,979	167,682	119,823	47,653	206

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1962-January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259
March	374	112	485	479	416	63	47,569	245
April	349	107	456	458	395	63	47,581	231
May	353	101	454	460	391	69	47,585	220
June	363	130	493	481	408	73	47,607	211
July	358	136	494	453	383	70	47,653	206

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
June	363	128	491	424	355	70	44,955	-
July	358	134	492	398	330	67	45,049	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242
March	-	2	2	82 9/	78	4	2,783	228
April	-	2	2	56 9/	53	3	2,742	215
May	-	2	2	58 9/	54	3	2,697	204
June	-	2	2	56 9/	53	3	2,652	196
July	-	2	2	55	53	2	2,604	190

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	291	104	395	378	319	59	17	38,222
May	314	99	413	378	312	66	15	38,242
June	307	128	435	400	330	70	17	38,260
July	296	134	430	371	304	67	17	38,302
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616
May	39	-	39	25	25	-	15	6,646
June	56	-	56	24	24	-	17	6,695
July	62	-	62	26	26	-	17	6,747

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107
March	479	197	145	52 9/	266	253	13	16
April	458	201	146	56 9/	268	243	25	-11
May	460	198	154	44 9/	261	248	13	1
June	481	166	128	39 9/	271	256	15	44
July	453	138	108	30	237	222	15	77

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
Sales 6/										
Fiscal years:										
1941-54 7/	1,611,266	21,076	1,100,111	251,393	180,474	7,913	24,653	25,573	50	22
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	9,273	789	1,201	1,299	31	15
1962p	86,479	-	53,010	20,901	9,286	813	1,186	1,237	30	16
Calendar years:										
1941-54	1,652,755	21,076	1,127,256	259,282	184,925	8,335	25,364	26,413	73	31
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	9,322	816	1,247	1,346	34	17
Months:										
1961-July	6,245	-	3,801	1,490	685	61	98	105	3	1
August	7,209	-	4,350	1,715	824	76	117	124	3	1
September	6,854	-	4,205	1,666	738	63	90	91	2	1
October	7,350	-	4,531	1,775	776	66	98	99	3	1
November	6,845	-	4,149	1,661	762	68	101	101	3	1
December	7,009	-	4,377	1,671	718	61	88	90	2	1
1962-January	8,540	-	5,240	2,023	908	83	131	150	4	2
February	6,596	-	3,997	1,574	740	66	101	113	2	2
March	7,652	-	4,685	1,898	808	69	94	95	2	1
April	6,901	-	4,253	1,664	729	64	92	96	2	1
May	7,652	-	4,690	1,915	803	69	86	85	2	1
June p	7,624	-	4,732	1,849	795	68	89	89	2	1
Inception to date p	2,310,716	21,076	1,535,560	409,515	256,916	14,645	35,226	37,287	338	153
Redemptions 6/										
Fiscal years:										
1941-54 7/	1,139,311	17,831	831,271	166,365	99,119	2,666	11,396	10,662	1	1
1955 7/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
1961	85,077r	101r	54,280r	18,654r	9,197r	616r	1,076r	1,139r	10	4
1962	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Calendar years:										
1941-54	1,185,139	17,979	862,809	174,225	104,063	2,854	11,987	11,219	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,350	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
1960	87,819r	122r	55,552r	19,089r	9,848r	657r	1,201r	1,334r	12	6
1961	82,762r	87	52,626r	18,346r	8,937r	609	1,045	1,098	9	4
Months:										
1961-July	6,466	6	4,100	1,436	703	47	84	89	1	*
August	7,126	8	4,560	1,572	756	52	87	90	1	*
September	6,788	6	4,286	1,554	724	49	84	83	1	*
October	6,491	6	4,109	1,469	692	47	82	83	1	*
November	6,311	6	4,039	1,412	658	44	75	76	1	*
December	6,603	5	4,278	1,452	666	44	76	81	1	*
1962-January	7,809	8	4,802	1,736	941	65	119	136	1	1
February	6,777	6	4,321	1,462	739	67	88	93	1	*
March	7,111	7	4,477	1,585	787	57	95	101	1	1
April	7,359	7	4,592	1,676	830	60	95	98	1	*
May	7,341	6	4,643	1,650	797	57	92	95	1	*
June	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to May 1962	1,846,294	19,654	1,288,145	309,912	178,500	7,478	21,242	21,251	73	40

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

7/ See Table 4, footnote 4.

* Less than 500 pieces. p Preliminary. n.a. Not available.

r Revised.

Table 6.- Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1962 2/	1961 July	Aug.	Sept.	Oct.	Nov.	Dec.	1962 Jan.	Feb.	Mar.	April	May	June
Alabama	1,085,384	3,399	3,358	3,256	3,022	3,397	3,078	3,639	3,344	3,001	2,603	3,362	2,877
Alaska	47,488 3/	318	460	298	281	380	365	385	389	293	442	233	309
Arizona	404,006	1,684	1,643	1,461	1,601	1,558	1,328	2,195	1,643	1,287	1,521	1,388	1,367
Arkansas	650,138	1,604	1,679	1,639	1,598	1,602	1,662	2,082	1,672	1,454	1,462	1,499	1,327
California	7,629,521	22,410	24,380	19,819	23,185	21,647	19,077	30,580	20,425	24,461	21,692	22,615	24,224
Colorado	845,184	2,567	2,996	2,476	3,139	2,519	2,697	3,367	2,729	2,663	2,663	2,665	2,152
Connecticut	1,724,180	5,238	5,230	4,895	5,073	5,320	4,979	6,233	6,038	6,178	7,004	6,601	5,853
Delaware	287,582	1,245	1,285	1,568	1,472	1,444	1,704	2,041	627	2,451	613	2,206	645
District of Columbia	1,173,400	3,442	2,744	2,710	3,795	2,722	3,449	3,594	3,457	2,412	3,308	2,799	3,248
Florida	1,418,644	6,072	6,789	5,389	5,915	5,395	5,687	8,863	6,900	5,781	6,072	6,400	5,621
Georgia	1,209,468	3,327	3,273	3,103	3,383	3,299	3,353	4,133	3,234	3,606	3,118	3,214	3,178
Hawaii	424,351	856	877	850	813	800	813	929	782	784	810	772	900
Idaho	276,550	675	648	519	629	591	558	930	516	531	602	531	519
Illinois	9,018,202	29,319	29,243	25,880	27,315	28,793	28,275	35,817	27,745	26,614	25,126	24,229	24,495
Indiana	3,120,014	9,763	10,242	8,973	10,045	10,111	9,726	14,736	11,255	11,145	10,247	10,040	9,983
Iowa	3,086,298	10,221	9,901	8,851	9,206	10,234	10,955	14,700	9,422	9,760	8,728	8,047	7,984
Kansas	1,821,183	6,128	6,972	5,764	5,532	6,828	5,792	7,996	6,695	5,581	4,836	4,894	4,618
Kentucky	1,227,209	4,789	4,602	4,134	4,243	4,248	4,129	6,014	4,587	4,383	3,942	4,044	4,138
Louisiana	1,067,016	2,950	2,907	2,553	2,679	2,699	2,696	3,693	3,284	2,867	2,969	2,652	2,725
Maine	421,898	1,310	1,291	1,159	1,281	1,142	1,131	1,488	1,177	988	1,167	1,132	1,152
Maryland	1,377,271	5,290	4,833	4,262	5,479	4,742	5,759	6,101	4,937	4,719	5,521	5,502	5,169
Massachusetts	3,112,571	8,920	9,115	8,204	8,233	8,833	8,672	9,923	8,815	8,527	9,034	10,280	9,243
Michigan	6,111,157	18,634	21,667	17,640	21,081	19,801	22,057	23,035	17,411	20,347	19,298	18,188	19,636
Minnesota	2,120,959	5,760	5,993	5,167	5,678	5,994	5,561	6,070	5,455	4,633	4,748	4,612	4,412
Mississippi	634,155	1,558	1,451	1,380	1,287	1,381	1,371	1,614	1,580	1,263	1,060	1,188	1,254
Missouri	3,108,786	11,980	11,348	10,442	10,796	9,934	10,889	13,031	10,800	10,536	10,309	10,083	9,932
Montana	554,114	1,364	1,338	1,404	1,635	1,682	1,402	1,703	1,572	1,219	1,252	1,223	1,293
Nebraska	1,766,521	6,514	6,108	5,658	6,081	6,785	7,459	11,842	7,186	6,622	5,668	5,471	5,070
Nevada	131,806	432	469	437	578	482	428	520	615	452	455	465	513
New Hampshire	258,610	903	833	815	768	741	756	910	678	703	730	725	699
New Jersey	4,133,440	14,029	15,093	13,236	14,492	14,993	14,227	17,772	13,968	14,310	13,945	14,172	14,197
New Mexico	269,386	1,009	1,071	1,147	1,007	1,029	1,015	1,302	1,037	970	1,023	880	984
New York	12,343,013	38,595	43,007	32,378	40,127	41,259	35,857	46,903	39,125	37,019	42,253	41,081	35,969
North Carolina	1,243,140	3,454	4,005	3,531	3,645	3,773	3,694	4,565	4,236	3,363	3,258	3,345	3,506
North Dakota	556,312	1,674	1,542	1,543	1,739	1,789	1,609	1,839	1,506	1,147	1,059	1,062	1,015
Ohio	6,924,577	22,573	24,567	20,699	22,617	21,745	21,657	27,963	23,439	22,067	21,543	21,660	20,781
Oklahoma	1,370,667	4,436	4,244	4,771	4,362	4,724	5,476	5,969	5,200	3,943	4,334	3,726	3,736
Oregon	1,069,983	2,887	2,658	2,234	2,496	2,317	2,219	3,401	2,597	2,257	2,276	2,478	2,517
Pennsylvania	9,090,392	32,286	33,528	30,345	32,730	32,605	33,296	42,224	34,866	33,596	34,991	37,636	36,646
Rhode Island	489,502	1,111	746	959	1,114	1,069	1,153	1,454	1,189	1,043	1,269	1,202	1,188
South Carolina	633,588	1,471	2,120	1,707	1,970	1,838	1,736	2,114	1,926	1,854	1,796	1,738	1,775
South Dakota	674,152	1,952	2,040	2,098	2,156	2,579	2,111	2,563	2,062	1,631	1,650	1,512	1,670
Tennessee	1,150,108	3,000	3,127	2,681	3,099	2,843	2,708	4,269	2,966	2,694	2,667	2,718	2,516
Texas	3,942,238	11,871	11,847	10,895	11,061	10,549	10,362	13,919	12,429	11,436	10,594	10,062	10,343
Utah	430,234	1,436	1,449	1,418	1,536	1,296	1,408	1,624	1,347	1,380	1,246	1,411	1,578
Vermont	141,723	412	468	419	350	379	360	422	363	386	346	385	335
Virginia	1,819,676	6,061	6,340	6,499	6,345	5,942	5,665	7,012	5,758	6,083	6,966	5,004	6,410
Washington	1,822,623	4,367	4,644	4,400	4,566	4,483	4,131	5,656	5,549	4,035	5,146	4,304	4,181
West Virginia	1,120,169	3,847	4,153	3,745	3,999	3,861	4,099	4,872	4,344	3,590	4,019	3,762	3,866
Wisconsin	2,511,102	8,191	8,114	7,387	7,847	7,708	8,179	9,912	6,972	6,553	6,418	6,100	7,066
Wyoming	216,153	495	661	502	524	578	569	777	734	547	676	443	544
Canal Zone	66,016	179	197	176	133	322	212	208	205	214	254	217	204
Puerto Rico	60,579	126	220	98	128	92	137	178	122	113	198	137	125
Virgin Islands	3,035	3	7	4	5	14	8	7	11	19	17	11	15
Adjustment to daily Treasury statemant	+3,248,831 4/	-1,884	+33,567	+25,269	+25,861	+15,013	+5,017	+40,840	+15,471	+38,026	+14,075	+20,799	+37,466
Total	111,444,805	342,253	393,090	338,847	369,732	357,904	342,713	475,929	362,392	373,537	349,019	352,905	363,169

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U.S.Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March	296,489	292,485	54,314	11,505	42,809	29,061	209,109	158,324	50,785	400	145	256	3,605
April	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592
May	299,604	295,519	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	269	3,656
June	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9					

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June.....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June.....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June.....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June.....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June.....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June.....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June.....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June.....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June.....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June.....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	65.4	42.9	2.7	19.8	11.9	6.3	19.9	18.2	13.0	11.2
1961-Jan.....	290.2	62.7	26.6	54.6	146.4	65.5	43.1	2.7	19.7	11.9	6.3	20.3	18.3	13.0	11.0
Feb.....	290.7	61.9	26.7	54.5	147.7	65.6	43.2	2.7	19.7	11.8	6.4	21.4	18.5	13.0	10.9
Mar.....	287.7	59.7	26.7	54.9	146.4	65.7	43.3	2.6	19.8	11.7	6.6	19.7	18.7	13.1	11.1
Apr.....	288.2	61.7	26.8	54.0	145.7	64.7	43.4	2.6	18.8	11.6	6.3	20.8	18.5	12.7	11.1
May.....	290.4	62.1	26.9	55.5	145.8	64.4	43.5	2.5	18.4	11.6	6.3	21.4	18.5	12.6	10.9
June.....	289.2	62.5	27.3	56.1	143.3	64.0	43.6	2.5	18.0	11.4	6.3	19.7	18.7	12.7	10.5
July.....	292.6	65.5	27.4	55.2	144.5	64.5	43.7	2.4	18.4	11.5	6.3	19.8	18.7	12.7	11.0
Aug.....	294.0	65.1	27.7	56.5	144.7	64.9	43.8	2.4	18.7	11.5	6.3	20.0	18.6	12.6	10.6
Sept.....	294.0	66.6	27.8	55.9	143.7	65.1	43.9	2.4	18.8	11.5	6.3	18.6	18.5	12.8	10.9
Oct.....	296.0	67.3	28.3	55.0	145.4	65.2	44.0	2.4	18.9	11.6	6.2	19.5	18.4	12.9	11.6
Nov.....	297.3	66.9	29.2	55.4	145.8	65.5	44.1	2.4	19.0	11.5	6.2	20.3	18.2	13.1	11.0
Dec.....	296.5	67.2	28.9	54.5	145.9	65.6	44.2	2.2	19.2	11.4	6.1	19.4	18.3	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.8	44.4	2.2	19.2	11.6	6.2	20.4	18.6	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.8	44.4	2.2	19.2	11.5	6.3	21.4	18.8	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	66.0	44.5	2.1	19.4	11.5	6.6	20.2	19.1	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.8	44.5	2.1	19.2	11.5	6.3	20.4	19.2	13.3	12.5
May.....	299.6	65.2	29.6	55.9	148.8	65.5	44.6	2.0	18.9	11.5	6.3	20.8	19.3	13.5	11.8
June p...	298.6	65.0	29.7	56.5	147.6	65.7	44.6	2.0	19.0	11.3	6.3	19.2	19.4	14.1	11.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: 6,200 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U.S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 14,085 corporate pension trust funds 5/
Interest-bearing securities:												
Public marketable	196,516	57,087	6,063	4,882	4,230	2,840	9,887	7,214	4,677	38,821	60,814	1,864
Public nonmarketable 6/	53,431	391 7/	199	953	118	102	9	150	314	2,365	48,830	135
Special issues	44,939	-	-	-	-	-	-	-	-	44,939	-	-
Total interest-bearing securities	294,886	57,478	6,262	5,835	4,348	2,942	9,896	7,364	4,992	86,125	109,645	1,998
Matured debt and debt bearing no interest 8/	3,759											
Total securities issued or guaranteed by U. S. Government 9/	298,645											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey: 6,200 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 14,085 corporate pension trust funds 5/
By type of security:												
Issued by U. S. Government:												
Treasury bills	42,036	7,090	307	256	194	183	5,213	3,229	298	3,760	21,506	510
Certificates of indebtedness	13,547	3,275	115	13	153	51	1,148	391	21	5,901	2,479	55
Treasury notes	65,464	23,592	1,468	418	1,286	567	2,447	1,244	279	18,495	15,669	530
Treasury bonds	75,025	23,081	4,106	4,150	2,580	2,012	1,079	2,343	4,057	10,499	21,119	767
Guaranteed by U. S. Government 9/	444	49	68	45	18	29	-	6	22	167	41	1
Total	196,516	57,087	6,063	4,882	4,230	2,840	9,887	7,214	4,677	38,821	60,814	1,864
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	89,905	23,511	878	314	1,005	508	8,351	4,479	399	19,061	31,398	765
1 to 5 years	67,759	26,339	2,644	1,060	2,199	1,015	1,442	1,107	584	13,467	17,901	635
5 to 10 years	18,655	6,515	825	246	645	689	66	410	334	2,252	6,672	176
10 to 15 years	1,641	87	113	49	55	56	5	82	229	472	492	30
15 to 20 years	4,956	182	273	685	124	110	6	348	790	1,137	1,299	94
20 years and over	13,157	404	1,262	2,482	183	435	16	781	2,319	2,265	3,010	161
Guaranteed securities 9/	444	49	68	45	18	29	-	6	22	167	41	1
Total	196,516	57,087	6,063	4,882	4,230	2,840	9,887	7,214	4,677	38,821	60,814	1,864
Maturity classes (final maturity 10/):												
Within 1 year	88,442	22,850	824	307	913	479	8,332	4,464	391	18,885	30,999	745
1 to 5 years	57,041	24,478	1,455	475	1,625	704	1,377	774	325	11,149	14,680	500
5 to 10 years	26,049	7,870	1,882	705	1,109	880	138	570	496	4,485	7,915	296
10 to 15 years	5,957	1,242	282	173	251	195	18	238	196	621	2,742	56
15 to 20 years	3,362	149	223	586	89	72	5	144	384	961	750	57
20 years and over	15,221	450	1,330	2,590	225	483	17	1,019	2,864	2,555	3,689	209
Guaranteed securities 9/	444	49	68	45	18	29	-	6	22	167	41	1
Total	196,516	57,087	6,063	4,882	4,230	2,840	9,887	7,214	4,677	38,821	60,814	1,864
By tax status: 11/												
Partially exempt from Federal income taxes	1,485	1,339	*	*	25	1	3	*	*	*	116	*
Subject to Federal income taxes 12/	195,030	55,748	6,063	4,881	4,206	2,839	9,884	7,213	4,677	38,821	60,698	1,864
Total	196,516	57,087	6,063	4,882	4,230	2,840	9,887	7,214	4,677	38,821	60,814	1,864

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1962

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,200 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 14,085 corporate pension trust funds 5/
Treasury bills:												
Regular weekly:												
July 1962 - Sept. 1962	24,017	4,570	149	144	121	102	2,457	2,116	221	2,135	12,002	379
Oct. 1962 - Dec. 1962	8,208	916	50	27	35	22	1,288	399	52	822	4,596	40
Tax anticipation:												
Sept. 1962	1,802	151	3	44	4	1	902	59	19	95	524	11
Other:												
July 1962	2,004	234	18	10	7	11	78	274	3	44	1,326	31
Oct. 1962	2,003	299	47	13	7	10	126	167	1	155	1,177	16
Jan. 1963	2,001	433	31	12	13	23	108	134	3	225	1,019	19
Apr. 1963	2,001	487	10	5	6	15	254	79	*	283	862	15
Total Treasury bills	42,036	7,090	307	256	194	183	5,213	3,229	298	3,760	21,506	510
Certificates of indebtedness:												
3-1/2% Feb. 1963-A	6,862	1,482	51	8	70	36	453	178	1	3,487	1,096	26
3-1/4 May 1963-B	6,685	1,793	64	5	84	15	695	214	20	2,413	1,383	29
Total certificates of indebtedness	13,547	3,275	115	13	153	51	1,148	391	21	5,901	2,479	55
Treasury notes:												
4% Aug. 1962-B	158	71	4	2	2	4	*	3	-	1	71	2
3-1/4 Aug. 1962-G	7,325	1,728	96	4	34	61	197	173	2	3,778	1,253	39
3-3/4 Nov. 1962-C	1,143	546	50	1	70	21	30	93	1	56	274	8
3-1/4 Nov. 1962-H	6,082	1,068	49	5	56	13	248	174	2	3,422	1,044	35
2-5/8 Feb. 1963-A	2,839	1,584	25	2	63	27	247	32	4	241	616	15
3-1/4 Feb. 1963-E	3,642	1,962	39	5	71	11	353	77	1	198	925	23
4 May 1963-B	1,743	676	66	*	32	31	42	34	26	90	745	26
3-1/4 May 1963-D	5,047	2,487	57	7	69	61	54	208	1	1,028	1,076	19
4-7/8 Nov. 1963-C	3,011	1,024	147	4	85	28	25	49	24	285	1,341	45
3-3/4 May 1964-D	3,893	2,064	78	7	160	56	28	94	17	292	1,097	26
4-3/4 May 1964-A	4,933	599	100	16	56	19	31	40	54	2,862	1,156	52
5 Aug. 1964-B	2,316	303	94	13	54	14	55	18	21	206	1,537	52
3-3/4 Aug. 1964-E	5,019	2,076	85	10	62	41	31	73	8	1,748	884	35
4-7/8 Nov. 1964-C	4,195	759	145	5	55	21	17	66	69	2,318	739	40
4-5/8 May 1965-A	2,113	696	132	19	73	48	14	35	18	379	700	39
3-5/8 Feb. 1966-B	3,113	2,247	88	5	63	37	65	35	1	45	528	43
4 Aug. 1966-A	4,454	1,734	169	8	64	67	66	28	1	1,545	773	13
1-1/2 Oct. 1962-EO	590	143	*	*	8	*	302	2	*	-	136	2
1-1/2 Apr. 1963-EA	533	193	2	-	34	-	152	2	*	-	151	*
1-1/2 Oct. 1963-EO	506	282	*	-	19	*	84	4	*	-	116	*
1-1/2 Apr. 1964-EA	457	234	3	3	40	*	71	1	1	-	104	1
1-1/2 Oct. 1964-EO	490	264	10	6	29	2	96	*	-	-	83	13
1-1/2 Apr. 1965-EA	466	237	14	63	24	-	56	*	1	-	70	*
1-1/2 Oct. 1965-EO	315	183	5	7	12	1	34	1	*	-	72	*
1-1/2 Apr. 1966-EA	675	270	5	207	32	2	55	2	-	-	101	2
1-1/2 Oct. 1966-EO	357	139	3	16	18	2	76	2	28	-	73	1
1-1/2 Apr. 1967-EA	48	24	*	2	*	1	20	-	-	-	2	-
Total Treasury notes	65,464	23,592	1,468	418	1,286	567	2,447	1,244	279	18,495	15,669	530
Treasury bonds:												
2-1/4% Dec. 1959-62	2,270	688	14	11	103	16	344	45	36	409	604	11
2-3/4 Dec. 1960-65 13/	1,485	1,339	*	*	25	1	3	*	*	*	116	*
2-1/2 June 1962-67	1,463	661	54	7	92	29	19	15	8	177	400	20
2-1/2 Aug. 1963	4,317	2,341	37	8	203	16	227	102	15	338	1,031	17
2-1/2 Dec. 1963-68	1,817	611	167	44	159	57	29	31	20	227	472	32
3 Feb. 1964	2,700	1,551	27	2	48	45	48	56	4	119	801	15
2-1/2 June 1964-69	2,635	677	394	105	143	72	15	45	36	474	673	36
2-1/2 Dec. 1964-69	2,552	594	281	121	122	75	28	90	57	524	659	31
2-5/8 Feb. 1965	4,682	2,663	37	31	215	75	196	72	20	318	1,055	43
2-1/2 Mar. 1965-70	2,426	365	181	155	123	41	8	61	74	759	659	24
2-1/2 Mar. 1966-71	1,416	138	122	122	83	36	1	67	37	384	426	22
3-3/4 May 1966	3,597	1,988	136	17	94	82	43	31	4	203	1,000	20
3 Aug. 1966	1,484	832	34	2	35	60	3	21	9	143	346	10
3-3/8 Nov. 1966	2,438	1,307	50	17	91	59	19	31	23	171	671	13
2-1/2 June 1967-72	1,335	136	98	46	36	59	3	54	43	128	732	10
2-1/2 Sept. 1967-72	1,952	1,005	102	8	106	71	1	30	13	56	560	11
3-5/8 Nov. 1967	3,604	1,296	123	44	138	134	20	79	36	728	1,007	19
2-1/2 Dec. 1967-72	2,834	162	84	125	97	78	11	158	92	206	1,820	25
3-7/8 May 1968	2,460	726	113	17	87	85	1	65	58	377	933	30
3-3/4 Aug. 1968	1,258	756	43	3	20	51	14	6	7	100	258	22
4 Oct. 1969	2,538	721	173	28	77	60	*	19	64	303	1,092	35
4 Aug. 1971	2,806	1,315	120	13	84	106	5	37	25	415	685	22
3-7/8 Nov. 1971	1,204	535	67	8	36	104	14	15	39	68	319	14
3-7/8 Nov. 1974	1,171	74	96	40	48	46	5	49	90	359	363	20
4-1/4 May 1975-85	470	13	17	9	7	10	-	33	138	114	129	10
3-1/4 June 1978-83	1,594	34	50	99	35	38	1	205	407	176	550	37

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,200 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U.S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 14,085 corporate pension trust funds 5/
Treasury bonds - (Continued):												
4% Feb. 1980	1,446	58	58	154	31	44	5	52	273	284	488	37
3-1/2 Nov. 1980	1,915	91	164	432	58	28	*	92	111	677	262	19
3-1/4 May 1985	1,131	101	46	182	24	106	8	134	175	160	197	7
3-1/2 Feb. 1990	4,915	162	477	1,009	96	166	1	281	804	1,027	891	75
3 Feb. 1995	2,649	47	165	211	32	61	6	175	689	177	1,086	60
3-1/2 Nov. 1998	4,462	94	575	1,079	31	103	2	192	651	900	836	19
Total Treasury bonds	75,025	23,081	4,106	4,150	2,580	2,012	1,079	2,343	4,057	10,499	21,119	767
Guaranteed securities 9/	444	49	68	45	18	29	-	6	22	167	41	1
Total public marketable securities	196,516	57,087	6,063	4,882	4,230	2,840	9,887	7,214	4,677	38,821	60,814	1,864

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

	Total amount outstanding	Held by investors covered in Treasury Survey: 6,200 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 14,085 corporate pension trust funds 5/
U. S. savings bonds:												
Series E 6/	38,260	-	*	*	*	*	*	*	*	1	38,258	84
Series F 6/	183	28	-	*	4	1	*	1	1	*	147	4
Series G	670	42	5	7	13	5	1	37	26	1	533	9
Series H	6,695	-	*	*	1	2	*	1	2	1	6,689	*
Series J 6/	528	-	-	1	5	4	1	5	2	1	509	3
Series K	1,271	1	8	4	14	28	2	27	22	4	1,160	10
Total U. S. savings bonds	47,607	71	13	12	37	40	4	70	54	9	47,296	110
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	860	-	-	-	-	-	-	-	-	-	860	-
Foreign Currency Series	75	-	-	-	-	-	-	-	-	-	75	-
Depositary bonds	138	138 7/	*	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25	-
Investment Series A	457	108	17	119	12	5	*	6	20	100	70	4
Investment Series B	4,270	74	169	822	69	57	5	73	241	2,256	504	21
Total other U. S. securities	5,824	320 7/	186	941	81	61	5	80	260	2,356	1,534	24
Total public nonmarketable securities	53,431	391 7/	199	953	118	102	9	150	314	2,365	48,830	135

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $73 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Except partially tax-exempt bonds, which are classified to earliest call date.
11/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
12/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
13/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 11).
14/ Includes only publicly offered issues.
15/ The proprietary interest of the United States in these banks ended in July 1951.
16/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey: 6,200 commercial banks 2/ 3/	509 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 512 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 14,085 corporate pension trust funds 5/
Banks for cooperatives:												
3.20% Aug. 1962 (Debentures).	141	48	8	1	2	*	17	5	-	5	55	4
3.10 Oct. 1962 (Debentures).	156	39	9	1	1	*	39	3	-	-	64	3
3.05 Dec. 1962 (Debentures).	132	41	3	-	1	1	38	4	-	-	44	1
Total banks for cooperatives securities	430	128	20	1	4	1	94	12	-	5	164	9
Federal home loan banks: 15/												
3-3/8% Sept. 1962 (Notes)	261	79	17	4	1	16	48	4	*	-	92	2
3-3/8 Jan. 1963 (Notes)	283	80	9	1	1	13	69	8	-	-	103	*
3-3/8 Feb. 1963 (Notes)	260	73	16	3	2	18	54	4	-	-	90	*
3.15 Mar. 1963 (Notes)	470	190	11	1	10	10	120	4	-	-	123	1
3-1/8 Apr. 1963 (Bonds)	243	83	7	1	5	55	2	10	*	-	80	1
3-1/4 July 1963 (Bonds)	280	87	24	3	*	13	57	3	-	-	92	17
Total Federal home loan bank securities	1,797	592	84	13	19	125	350	32	*	-	581	22
Federal intermediate credit banks:												
Debentures	1,855	469	96	11	17	8	289	63	*	3	899	19
Federal land banks: 16/												
4-7/8% Aug. 1962 (Bonds)	98	10	5	*	5	*	2	6	1	-	69	3
3-1/4 Oct. 1962 (Bonds)	104	32	7	1	2	1	2	5	1	-	53	2
3-5/8 Feb. 1963 (Bonds)	115	28	7	-	2	1	2	4	*	-	72	1
2-3/4 May 1963 (Bonds)	122	60	3	1	1	*	5	2	*	-	49	1
4-1/2 Apr. 1964 (Bonds)	147	21	14	2	5	1	1	2	*	-	101	5
4 Oct. 1964 (Bonds)	90	30	11	-	2	*	1	4	*	-	42	2
4 Oct. 1965 (Bonds)	160	43	14	*	3	3	2	2	*	-	93	3
4 Dec. 1965 (Bonds)	115	24	12	*	2	1	-	2	*	-	75	4
3-5/8 Feb. 1966 (Bonds)	150	26	32	1	2	1	-	4	*	-	83	6
3-1/4 May 1966 (Bonds)	108	41	5	1	5	1	-	*	*	-	53	3
4-1/4 July 1966 (Bonds)	193	45	18	1	8	-	13	3	1	-	104	4
4-1/8 Feb. 1967-72 (Bonds)	72	2	2	4	*	*	1	*	5	-	59	10
4 May 1967 (Bonds)	180	46	20	1	4	1	13	2	1	-	94	10
4-1/2 Oct. 1967-72 (Bonds)	75	4	3	1	3	*	1	*	7	-	56	8
4-1/4 Mar. 1968 (Bonds)	86	4	4	1	1	*	-	1	1	-	73	9
4-3/8 Mar. 1969 (Bonds)	100	6	5	1	2	*	*	1	5	-	79	8
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	1	5	-	48	7
5-1/8 Feb. 1970 (Bonds)	82	2	7	1	3	-	2	*	13	-	54	12
3-1/2 Apr. 1970 (Bonds)	83	10	9	*	1	2	-	*	7	-	54	6
5-1/8 July 1970 (Bonds)	85	2	4	2	1	-	*	*	9	-	68	19
3-1/2 May 1971 (Bonds)	60	1	2	4	3	*	*	*	13	-	38	7
3-7/8 Sept. 1972 (Bonds)	109	1	2	5	2	1	1	*	9	-	88	14
4-1/2 Feb. 1974 (Bonds)	155	17	15	4	3	*	*	1	18	-	97	20
Total Federal land bank securities	2,550	457	202	32	58	13	47	43	97	-	1,601	164
Federal National Mortgage Association:												
Discount notes	391	8	7	10	2	*	95	76	3	-	190	*
4-7/8% Sept. 1962 (Debentures).	150	13	14	*	12	5	10	18	*	-	77	5
3-1/4 Mar. 1963 (Debentures).	150	40	6	*	4	14	8	8	*	-	70	4
4-1/8 Nov. 1963 (Debentures).	100	16	7	*	7	6	-	6	*	-	58	3
3-5/8 May 1964 (Debentures).	100	23	7	1	1	13	3	8	-	-	45	1
4 Sept. 1964 (Debentures).	150	35	9	*	2	9	12	5	*	-	78	1
3-7/8 Dec. 1964 (Debentures).	125	36	6	1	4	9	5	*	-	-	63	1
4-3/8 June 1965 (Debentures).	100	15	8	1	4	10	-	*	1	-	61	5
4-1/8 Dec. 1966 (Debentures).	100	18	7	*	2	12	3	10	*	-	47	3
3-5/8 Mar. 1968 (Debentures).	100	16	5	1	4	27	-	*	*	-	46	5
4-3/8 Apr. 1969 (Debentures).	90	5	5	2	6	2	-	1	4	-	65	14
4-5/8 Apr. 1970 (Debentures).	150	4	15	3	12	3	2	1	11	-	100	19
4-1/8 Sept. 1970 (Debentures).	125	11	8	1	8	4	1	*	2	-	90	6
4-1/8 Aug. 1971 (Debentures).	75	6	4	1	8	2	-	*	4	-	49	5
4-1/2 Sept. 1971 (Debentures).	100	2	6	3	-	*	-	2	7	-	75	14
5-1/8 Feb. 1972 (Debentures).	100	*	8	3	3	*	-	*	10	-	75	13
4-3/8 June 1972 (Debentures).	100	3	6	1	9	3	1	*	8	-	69	14
4-1/4 June 1973 (Debentures).	150	8	15	2	3	10	1	2	6	-	103	10
4-1/2 Feb. 1977 (Debentures).	200	13	18	10	6	6	-	3	20	-	123	17
Total Federal National Mortgage Association securities	2,556	273	161	40	102	136	141	140	78	-	1,484	140
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)	50	*	1	5	*	*	-	1	20	-	22	1
4-5/8 July 1986 (Bonds)	50	*	*	3	*	-	4	*	19	-	23	3
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	25	-	17	1
Total Tennessee Valley Authority securities	145	1	2	11	1	*	4	1	64	-	62	5

Footnotes on preceding page.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1962

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,200 commercial banks 1/	Federal Reserve member banks						2,239 nonmember banks
		3,961 member banks	22 Central reserve city			202 reserve city	3,737 country	
			Total New York City and Chicago	13 New York City	9 Chicago			
Public securities:								
Marketable	57,087	49,620	9,725	7,763	1,962	18,731	21,165	7,467
Nonmarketable 2/	391 3/	252	6	6	*	58	188	66
Total public securities	57,478	49,872	9,731	7,769	1,962	18,788	21,353	7,532

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,200 commercial banks 1/	Federal Reserve member banks						2,239 nonmember banks
		3,961 member banks	22 Central reserve city			202 reserve city	3,737 country	
			Total New York City and Chicago	13 New York City	9 Chicago			
By type of security:								
Issued by U. S. Government:								
Treasury bills	7,090	6,055	2,205	2,005	200	1,604	2,246	1,035
Certificates of indebtedness	3,275	2,868	649	496	154	1,253	966	406
Treasury notes	23,592	20,645	3,815	2,968	847	8,267	8,563	2,946
Treasury bonds	23,081	20,004	3,050	2,289	761	7,594	9,360	3,077
Guaranteed by U. S. Government 4/	49	48	6	6	*	12	30	2
Total	57,087	49,620	9,725	7,763	1,962	18,731	21,165	7,467
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year	23,511	20,656	5,267	4,291	975	7,858	7,531	2,855
1 to 5 years	26,339	22,806	3,365	2,494	870	9,183	10,259	3,533
5 to 10 years	6,515	5,558	1,060	948	112	1,524	2,974	957
10 to 15 years	87	69	2	2	*	23	44	18
15 to 20 years	182	154	7	5	2	43	104	28
20 years and over	404	330	20	17	2	88	222	74
Guaranteed securities 4/	49	48	6	6	*	12	30	2
Total	57,087	49,620	9,725	7,763	1,962	18,731	21,165	7,467
Maturity classes (final maturity 5/):								
Within 1 year	22,850	20,074	5,239	4,275	964	7,558	7,278	2,776
1 to 5 years	24,478	21,213	3,190	2,361	828	8,507	9,516	3,265
5 to 10 years	7,870	6,742	1,087	922	164	2,187	3,468	1,128
10 to 15 years	1,242	1,048	177	176	1	333	538	194
15 to 20 years	149	125	6	4	2	38	81	23
20 years and over	450	370	21	19	2	96	252	80
Guaranteed securities 4/	49	48	6	6	*	12	30	2
Total	57,087	49,620	9,725	7,763	1,962	18,731	21,165	7,467
By tax status: 6/								
Partially exempt from Federal income taxes	1,339	1,275	510	292	218	476	289	64
Subject to Federal income taxes 7/	55,748	48,345	9,215	7,471	1,743	18,255	20,875	7,402
Total	57,087	49,620	9,725	7,763	1,962	18,731	21,165	7,467

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1962

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,200 commercial banks 1/	Federal Reserve member banks						2,239 nonmember banks
		3,961 member banks	22 Central reserve city			202 reserve city	3,737 country	
			Total New York City and Chicago	13 New York City	9 Chicago			
Treasury bills:								
Regular weekly:								
July 1962 - Sept. 1962	4,570	3,911	1,569	1,456	113	1,013	1,329	659
Oct. 1962 - Dec. 1962	916	771	329	317	12	100	342	145
Tax anticipation:								
Sept. 1962	151	133	49	44	5	42	42	18
Other:								
July 1962	234	197	50	41	9	50	97	37
Oct. 1962	299	254	47	19	28	80	127	45
Jan. 1963	433	351	55	23	33	134	162	82
Apr. 1963	487	439	105	105	*	186	148	48
Total Treasury bills	7,090	6,055	2,205	2,005	200	1,604	2,246	1,035
Certificates of indebtedness:								
3-1/2% Feb. 1963-A	1,482	1,288	254	213	41	583	451	194
3-1/4 May 1963-B	1,793	1,581	395	283	112	671	515	212
Total certificates of indebtedness	3,275	2,868	649	496	154	1,253	966	406
Treasury notes:								
4% Aug. 1962-B	71	59	2	1	1	6	51	12
3-1/4 Aug. 1962-G	1,728	1,541	342	290	51	680	519	187
3-3/4 Nov. 1962-C	546	458	24	19	6	232	201	88
3-1/4 Nov. 1962-H	1,068	935	159	111	47	428	347	133
2-5/8 Feb. 1963-A	1,584	1,409	126	113	14	684	599	175
3-1/4 Feb. 1963-E	1,962	1,786	503	389	114	699	584	176
4 May 1963-B	676	563	61	42	20	197	305	113
3-1/4 May 1963-D	2,487	2,200	475	343	132	911	814	287
4-7/8 Nov. 1963-C	1,024	871	92	59	32	409	371	152
3-3/4 May 1964-D	2,064	1,733	210	146	63	573	951	330
4-3/4 May 1964-A	599	469	12	5	7	147	310	130
5 Aug. 1964-B	303	250	29	29	*	83	138	53
3-3/4 Aug. 1964-E	2,076	1,815	452	409	43	669	694	261
4-7/8 Nov. 1964-C	759	680	80	32	47	322	278	79
4-5/8 May 1965-A	696	572	85	39	46	167	320	124
3-5/8 Feb. 1966-B	2,247	2,047	679	554	125	740	629	200
4 Aug. 1966-A	1,734	1,456	248	200	48	532	677	277
1-1/2 Oct. 1962-EO	143	126	9	9	*	50	67	17
1-1/2 Apr. 1963-EA	193	175	2	2	*	98	75	18
1-1/2 Oct. 1963-EO	282	258	61	36	25	84	114	24
1-1/2 Apr. 1964-EA	234	210	49	38	11	81	79	24
1-1/2 Oct. 1964-EO	264	236	44	44	*	87	105	29
1-1/2 Apr. 1965-EA	237	216	46	41	5	95	75	21
1-1/2 Oct. 1965-EO	183	167	1	*	1	113	52	16
1-1/2 Apr. 1966-EA	270	259	15	10	5	123	121	12
1-1/2 Oct. 1966-EO	139	132	4	4	*	58	70	6
1-1/2 Apr. 1967-EA	24	23	5	2	3	1	17	1
Total Treasury notes	23,592	20,645	3,815	2,968	847	8,267	8,563	2,946
Treasury bonds:								
2-1/4% Dec. 1959-62	688	625	171	165	6	240	214	64
2-3/4 Dec. 1960-65 8/	1,339	1,275	510	292	218	476	289	64
2-1/2 June 1962-67	661	582	28	16	12	300	253	79
2-1/2 Aug. 1963	2,341	2,069	192	82	110	1,017	860	272
2-1/2 Dec. 1963-68	611	538	72	43	29	250	216	73
3 Feb. 1964	1,551	1,292	85	63	22	539	668	259
2-1/2 June 1964-69	677	582	41	38	3	259	282	95
2-1/2 Dec. 1964-69	594	528	30	9	21	263	236	66
2-5/8 Feb. 1965	2,663	2,351	432	317	115	1,050	869	312
2-1/2 Mar. 1965-70	365	313	48	48	*	131	134	53
2-1/2 Mar. 1966-71	138	116	12	12	*	47	57	22
3-3/4 May 1966	1,988	1,716	224	143	81	635	858	272
3 Aug. 1966	832	715	49	48	1	290	376	117
3-3/8 Nov. 1966	1,307	1,094	69	43	26	393	633	213
2-1/2 June 1967-72	136	97	1	1	*	25	71	39
2-1/2 Sept. 1967-72	1,005	870	147	147	*	291	433	135
3-5/8 Nov. 1967	1,296	1,068	124	96	28	292	652	227
2-1/2 Dec. 1967-72	162	120	29	28	1	23	69	42
3-7/8 May 1968	726	605	105	89	16	145	356	120
3-3/4 Aug. 1968	756	676	133	121	12	247	296	80
4 Oct. 1969	721	618	82	78	4	130	406	103
4 Aug. 1971	1,315	1,114	252	252	*	256	606	201
3-7/8 Nov. 1971	535	486	187	137	51	141	158	49
3-7/8 Nov. 1974	74	58	1	1	*	20	37	17
4-1/4 May 1975-85	13	11	1	1	*	3	8	1
3-1/4 June 1978-83	34	28	1	1	*	5	22	5

Footnotes at end of Table 4.

(Continued on following page)

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,200 commercial banks 1/	Federal Reserve member banks						2,239 nonmember banks
		3,961 member banks	22 Central reserve city			202 reserve city	3,737 country	
			Total New York City and Chicago	13 New York City	9 Chicago			
Treasury bonds - (Continued):								
4% Feb. 1980	58	42	3	1	2	4	36	15
3-1/2 Nov. 1980	91	83	3	3	*	34	46	8
3-1/4 May 1985	101	74	7	6	1	28	39	27
3-1/2 Feb. 1990	162	145	10	9	*	42	93	18
3 Feb. 1995	47	31	*	*	*	6	24	16
3-1/2 Nov. 1998	94	80	3	2	*	12	66	13
Total Treasury bonds	23,081	20,004	3,050	2,289	761	7,594	9,360	3,077
Guaranteed securities 4/	49	48	6	6	*	12	30	2
Total public marketable securities	57,087	49,620	9,725	7,763	1,962	18,731	21,165	7,467

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,200 commercial banks 1/	Federal Reserve member banks						2,239 nonmember banks
		3,961 member banks	22 Central reserve city			202 reserve city	3,737 country	
			Total New York City and Chicago	13 New York City	9 Chicago			
U. S. savings bonds:								
Series E	-	-	-	-	-	-	-	-
Series F 2/	28	18	-	-	-	2	17	9
Series G	42	31	1	1	*	2	28	11
Series H	-	-	-	-	-	-	-	-
Series J 2/	-	-	-	-	-	-	-	-
Series K	1	*	-	-	-	*	*	1
Total U. S. savings bonds	71	50	1	1	*	4	44	21
Other U. S. securities:								
Certificates of indebtedness:								
Foreign Series	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-
Depositary bonds	138 3/	57	1	1	-	13	44	7
Treasury bonds:								
R. E. A. Series	-	-	-	-	-	-	-	-
Investment Series A	108	85	4	4	*	27	54	23
Investment Series B	74	60	1	1	-	14	46	14
Total other U. S. securities	320 3/	202	6	6	*	54	144	44
Total public nonmarketable securities	391 3/	252	6	6	*	58	188	66

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
3/ Total includes $73 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Except partially tax-exempt bonds, which are classified to earliest call date.
6/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
7/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
8/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 6).
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 6,200 commercial banks 1/ 9/	Federal Reserve member banks						2,239 nonmember banks
		3,961 member banks	22 Central reserve city			202 reserve city	3,737 country	
			Total New York City and Chicago	13 New York City	9 Chicago			
Banks for cooperatives:								
3.20% Aug. 1962 (Debentures)	48	38	6	4	2	14	18	10
3.10 Oct. 1962 (Debentures)	39	29	5	4	*	9	15	10
3.05 Dec. 1962 (Debentures)	41	32	4	2	2	13	14	9
Total banks for cooperatives securities	128	99	15	10	5	36	48	29
Federal home loan banks: 10/								
3-3/8% Sept. 1962 (Notes)	79	63	14	13	1	16	34	16
3-3/8 Jan. 1963 (Notes)	80	68	12	10	1	33	24	11
3-3/8 Feb. 1963 (Notes)	73	61	13	5	8	15	33	13
3.15 Mar. 1963 (Notes)	190	174	80	28	52	56	38	15
3-1/8 Apr. 1963 (Bonds)	83	69	1	1	*	43	24	14
3-1/4 July 1963 (Bonds)	87	72	14	12	1	28	31	15
Total Federal home loan bank securities	592	508	133	69	64	191	184	85
Federal intermediate credit banks:								
Debentures	469	374	59	50	9	104	211	94
Federal land banks: 11/								
4-7/8% Aug. 1962 (Bonds)	10	8	*	*	*	1	6	3
3-1/4 Oct. 1962 (Bonds)	32	21	2	2	*	2	17	11
3-5/8 Feb. 1963 (Bonds)	28	22	1	*	*	5	17	6
2-3/4 May 1963 (Bonds)	60	49	*	*	*	25	24	10
4-1/2 Apr. 1964 (Bonds)	21	16	1	1	*	2	13	5
4 Oct. 1964 (Bonds)	30	24	*	*	*	4	20	6
4 Oct. 1965 (Bonds)	43	34	2	*	2	3	28	9
4 Dec. 1965 (Bonds)	24	19	1	1	*	*	18	5
3-5/8 Feb. 1966 (Bonds)	26	21	1	-	1	*	20	5
3-1/4 May 1966 (Bonds)	41	34	1	1	*	8	24	8
4-1/4 July 1966 (Bonds)	45	33	2	*	2	2	28	13
4-1/8 Feb. 1967-72 (Bonds)	2	1	*	*	*	-	1	1
4 May 1967 (Bonds)	46	34	*	*	*	8	26	12
4-1/2 Oct. 1967-70 (Bonds)	4	3	*	*	*	*	3	1
4-1/4 Mar. 1968 (Bonds)	4	3	*	*	*	*	3	1
4-3/8 Mar. 1969 (Bonds)	6	4	*	*	*	*	3	2
4-5/8 July 1969 (Bonds)	2	2	*	*	*	*	2	*
5-1/8 Feb. 1970 (Bonds)	2	2	*	*	*	1	2	*
3-1/2 Apr. 1970 (Bonds)	10	7	*	*	*	1	7	2
5-1/8 July 1970 (Bonds)	2	1	*	*	*	*	1	*
3-1/2 May 1971 (Bonds)	1	1	*	*	*	*	*	*
3-7/8 Sept. 1972 (Bonds)	1	1	*	*	*	*	1	*
4-1/2 Feb. 1974 (Bonds)	17	16	*	*	*	8	7	2
Total Federal land bank securities	457	356	14	7	6	72	270	101
Federal National Mortgage Association:								
Discount notes	8	7	-	-	-	1	6	1
4-7/8% Sept. 1962 (Debentures)	13	11	2	2	*	1	8	2
3-1/4 Mar. 1963 (Debentures)	40	33	*	*	*	9	24	8
4-1/8 Nov. 1963 (Debentures)	16	12	*	*	*	*	11	4
3-5/8 May 1964 (Debentures)	23	20	3	*	3	1	16	3
4 Sept. 1964 (Debentures)	35	27	2	2	*	6	19	8
3-7/8 Dec. 1964 (Debentures)	36	30	2	2	*	4	24	6
4-3/8 June 1965 (Debentures)	15	12	1	1	*	1	10	2
4-1/8 Dec. 1966 (Debentures)	18	15	3	*	3	1	11	3
3-5/8 Mar. 1968 (Debentures)	16	10	*	*	*	3	7	6
4-3/8 Apr. 1969 (Debentures)	5	5	2	2	-	*	3	*
4-5/8 Apr. 1970 (Debentures)	4	2	*	*	*	*	2	2
4-1/8 Sept. 1970 (Debentures)	11	9	*	*	*	2	7	2
4-1/8 Aug. 1971 (Debentures)	6	4	1	*	*	1	3	2
4-1/2 Sept. 1971 (Debentures)	2	2	*	*	*	*	2	*
5-1/8 Feb. 1972 (Debentures)	*	*	*	*	*	-	*	*
4-3/8 June 1972 (Debentures)	3	3	*	*	*	*	2	1
4-1/4 June 1973 (Debentures)	8	8	*	*	*	*	7	1
4-1/2 Feb. 1977 (Debentures)	13	12	1	1	*	5	5	2
Total Federal National Mortgage Association securities	273	222	18	10	8	36	168	51
Tennessee Valley Authority:								
4.40% Nov. 1985 (Bonds)	*	*	-	-	-	-	*	-
4-5/8 July 1986 (Bonds)	*	*	-	-	-	-	*	-
4-1/4 Feb. 1987 (Bonds)	*	*	-	-	-	-	*	-
Total Tennessee Valley Authority securities	1	1	-	-	-	-	1	-

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,202	$600	5/3/62	2/1/62	8/2/62	2.65%	-.26%
1,204	600	5/10/62	2/8/62	8/9/62	2.65	-.26
1,200	600	5/17/62	2/15/62	8/16/62	2.63	-.28
1,300	601	5/24/62	2/23/62	8/23/62	2.65	-.26
1,301	600	5/31/62	3/1/62	8/30/62	2.66	-.25
1,301	601	6/7/62	3/8/62	9/6/62	2.69	-.22
1,300	600	6/14/62	3/15/62	9/13/62	2.71	-.20
1,301	600	6/21/62	3/22/62	9/20/62	2.73	-.18
1,300	600	6/28/62	3/29/62	9/27/62	2.74	-.16
1,301	601	7/5/62	4/5/62	10/4/62	2.80	-.13
1,301	600	7/12/62	4/12/62	10/11/62	2.80	-.12
1,302	600	7/19/62	4/19/62	10/18/62	2.83	-.09
1,298	600	7/26/62	4/26/62	10/25/62	2.86	-.06
1/	600	8/2/62	5/3/62	11/1/62	2.88	-.03
-	602	-	5/10/62	11/8/62	2.88	-.03
-	600	-	5/17/62	11/15/62	2.87	-.02
-	600	-	5/24/62	11/23/62	2.86	-.05
-	601	-	5/31/62	11/29/62	2.86	-.05

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$702	6/7/62	12/6/62	2.88%	-.03%
700	6/14/62	12/13/62	2.83	-.08
701	6/21/62	12/20/62	2.90	-.02
700	6/28/62	12/27/62	2.90	-.03
700	7/5/62	1/3/63	3.03	-
700	7/12/62	1/10/63	3.03	-
700	7/19/62	1/17/63	3.04	-
703	7/26/62	1/24/63	3.04	-
2/	8/2/62	1/31/63	3.04	-
Tax anticipation bills				
$1,802	3/23/62	9/21/62	2.74%	-.06%
Other bills				
$2,003	10/16/61	10/15/62	2.80%	-.13%
2,001	1/15/62	1/15/63	3.04	+.08
2,001	4/15/62	4/15/63	3.11	+.10
2,004	7/15/62	7/15/63	3.21	-

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$6,862	3-1/2% - 2/15/63-A	2/15/62	100.05	-.02	3.20%	+.06%
6,685	3-1/4 - 5/15/63-B	5/15/62	99.31	-.03	3.29	+.11
3/	3-1/2 - 8/15/63-C	8/15/62	100.03½	-	3.39	-

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$158	4% - 8/15/62-B	100.00	-.03	5/	-	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.00	-.01½	5/	-	2/15/61	100.16	5/15/61	100.00	7/31/62
1,143	3-3/4 - 11/15/62-C	100.08	.00	2.85%	-.20%	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.04	+.02	2.79	-.28	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8 - 2/15/63-A	99.25	+.02	3.04	-.05	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4 - 2/15/63-E	100.01	-.01	3.19	+.04	11/15/61	100.11	4/9/62	99.27	1/10/62
1,743	4 - 5/15/63-B	100.21	-.03	3.15	+.03	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	99.31	-.03	3.29	+.11	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	101.26	-.13	3.42	+.21	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.08	-.06	3.44	+.05	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.17	-.04	3.44	+.06	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	102.29	-.06	3.51	+.04	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.16	-.04	3.49	+.05	8/1/61	101.07	6/12/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	102.29	-.06	3.54	+.04	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	102.28	-.06	3.53	+.04	5/15/60	105.07	5/12/61	99.25	5/18/60
3,113	3-5/8 - 2/15/66-B	99.22	-.08	3.72	+.08	5/15/62	100.20	6/12/62	99.18	7/18/62
4,454	4 - 8/15/66-A	101.00	-.06	3.73	+.04	2/15/62	102.02	6/12/62	100.02	2/5/62
590	1-1/2 - 10/1/62-EO	99.23	+.02	3.20	+.30	10/1/57	99.24	7/26/62	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	99.04	+.01	2.81	+.06	4/1/58	99.05	6/22/62	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	98.13	-.01	2.90	+.12	10/1/58	98.18	6/22/62	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	97.14	+.06	3.09	-.04	4/1/59	97.24	6/22/62	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	96.14	+.06	3.22	-.06	10/1/59	96.26	5/11/62	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	95.10	+.14	3.35	-.12	4/1/60	96.04	5/11/62	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	94.09	+.15	3.44	-.09	10/1/60	95.18	5/9/62	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	92.28	+.08	3.59	-.03	4/1/61	94.17	5/9/62	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	91.26	+.04	3.64	+.01	10/1/61	93.30	5/9/62	89.12	10/11/61
62	1-1/2 - 5/1/67-EA	90.25	+.03	3.67	+.01	4/1/62	93.10	5/14/62	90.09	7/9/62

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 6/	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$2,270	2-1/4% - 12/15/59-62	99.24	+.02	2.93%	-.02%	11/14/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	99.10	.00	3.18	+.05	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3 - 2/15/64	99.17	-.04	3.32	+.10	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	97.27	-.01	3.52	+.04	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.01	-.09	3.74	+.08	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	97.22	-.03	3.62	+.04	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	98.20	-.09	3.73	+.08	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	94.22	-.02	3.70	+.03	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.30	-.12	3.85	+.08	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.26	-.10	3.91	+.06	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4 - 8/15/68	99.11	-.07	3.87	+.04	4/18/62	100.09	6/11/62	99.08	7/9/62
1,817	2-1/2 - 12/15/63-68	97.30	-.06	3.94	+.05	12/1/42	108.03	4/6/46	82.08	1/6/60
7/	4 - 2/15/69	99.31	-	4.01	-	8/15/62	100.00	7/30/62	99.31	7/31/62
2,634	2-1/2 - 6/15/64-69	91.02	-.02	4.00	+.03	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	100.02	-.14	3.99	+.07	10/1/57	110.14	4/21/58	94.04	12/30/59
2,551	2-1/2 - 12/15/64-69	90.14	+.02	4.01	.00	9/15/43	107.24	4/6/46	81.04	1/6/60
2,425	2-1/2 - 3/15/65-70	90.06	-.01	4.01	+.02	2/1/44	107.23	4/6/46	80.10	1/6/60
1,415	2-1/2 - 3/15/66-71	89.12	+.04	3.97	.00	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	99.26	-.06	4.02	+.02	3/1/62	101.15	4/4/62	99.04	2/20/62
1,204	3-7/8 - 11/15/71	98.22	-.10	4.05	+.05	5/15/62	99.31	6/12/62	98.22	7/31/62
1,333	2-1/2 - 6/15/67-72	87.28	-.02	4.00	+.02	6/1/45	106.16	4/6/46	79.12	1/6/60
1,952	2-1/2 - 9/15/67-72	87.26	.00	3.97	+.01	10/20/41	109.18	4/6/46	78.24	1/6/60
2,829	2-1/2 - 12/15/67-72	87.24	+.02	3.95	.00	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 9/	98.06	-.18	4.06	+.06	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4 - 2/15/80 9/	99.04	-.20	4.07	+.05	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2 - 11/15/80 9/	93.04	-.12	4.04	+.04	10/3/60	97.24	5/12/61	91.08	2/20/62
1,594	3-1/4 - 6/15/78-83 9/	88.28	-1.04	4.04	+.08	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4 - 5/15/85 9/	88.22	-1.08	4.01	+.09	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 9/	101.20	-1.16	4.09	+.15	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2 - 2/15/90 9/	89.16	-1.02	4.14	+.07	2/14/58	106.26	4/21/58	84.08	1/6/60
8/	4-1/4 - 8/15/87-92 9/	100.28	-	4.19	-	8/15/62	101.00	7/30/62	100.28	7/31/62
2,642	3 - 2/15/95 9/	84.24	-.08	3.82	+.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,462	3-1/2 - 11/15/98 9/	88.08	-1.02	4.13	+.06	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

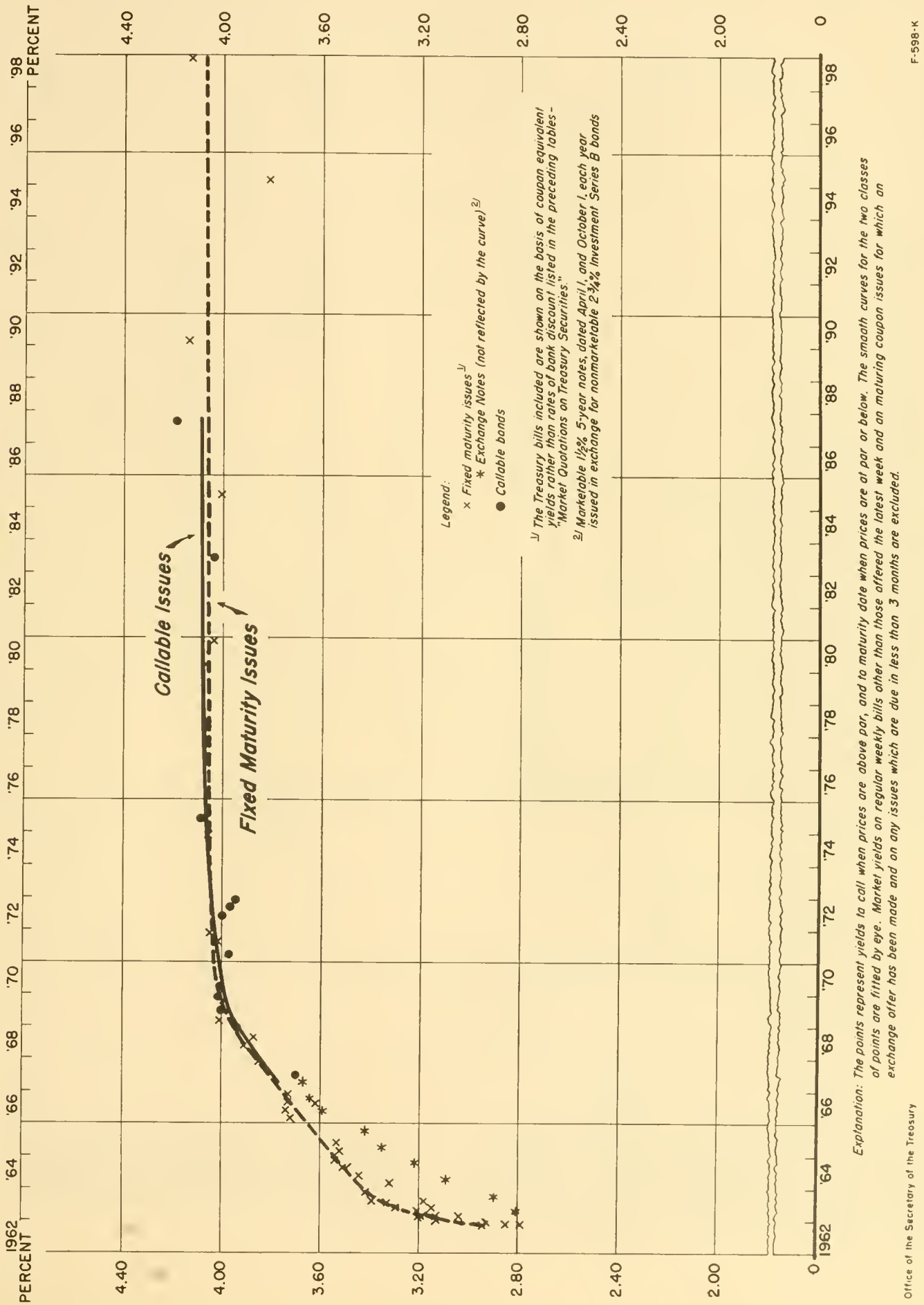
Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 6/	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.10	-.05	1.89%	+.19%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Amount issued on August 2, 1962 was $1,301 million.
2/ Amount issued on August 2, 1962 was $700 million.
3/ Amount issued on August 15, 1962 was $6,852 million.
4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in cast of recurrence are the latest dates.
5/ Not quoted on July 31, 1962.
6/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
7/ Amount issued on August 15, 1962 was $6,743 million.
8/ Amount issued on August 15, 1962 was $315 million.
9/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1962



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-July	3.00	3.28	1959-October	4.11 3/	4.57
May	3.11	3.34	August	3.17	3.43	November	4.12	4.56
June	3.13	3.40	September	3.21	3.56	December	4.27	4.58
July	3.02	3.28	October	3.20	3.59	1960-January	4.37	4.61
August	3.02	3.24	November	3.30	3.69	February	4.22	4.56
September	2.98	3.29	December	3.40	3.75	March	4.08	4.49
October	2.83	3.16	1957-January	3.34	3.77	April	4.18 2/	4.45
November	2.86	3.11	February	3.22	3.67	May	4.16	4.46
December	2.79 3/	3.13	March	3.26	3.66	June	3.98	4.45
1954-January	2.69	3.06	April	3.32	3.67	July	3.86	4.41
February	2.62	2.95	May	3.40	3.74	August	3.79	4.28
March	2.53	2.86	June	3.58 3/	3.91	September	3.84 2/	4.25
April	2.48	2.85	July	3.60	3.99	October	3.91	4.30
May	2.54	2.88	August	3.63	4.10	November	3.93	4.31
June	2.55 3/	2.90	September	3.66 2/ 3/	4.12	December	3.88	4.35
July	2.47	2.89	October	3.73	4.10	1961-January	3.89	4.32
August	2.48	2.87	November	3.57 2/	4.08	February	3.81	4.27
September	2.52	2.89	December	3.30 3/	3.81	March	3.78	4.22
October	2.54	2.87	1958-January	3.24 2/	3.60	April	3.80	4.25
November	2.57	2.89	February	3.28	3.59	May	3.73	4.27
December	2.59 3/	2.90	March	3.25	3.63	June	3.88	4.33
1955-January	2.68 2/	2.93	April	3.12	3.60	July	3.90	4.41
February	2.78	2.99	May	3.14	3.57	August	4.00	4.45
March	2.78 3/	3.02	June	3.20 2/	3.57	September	4.02	4.45
April	2.82	3.01	July	3.36	3.67	October	3.98	4.42
May	2.81	3.04	August	3.60	3.85	November	3.98	4.39
June	2.82	3.05	September	3.75	4.09	December	4.06	4.42
July	2.91	3.06	October	3.76	4.11	1962-January	4.08	4.42
August	2.95	3.11	November	3.70	4.09	February	4.09	4.42
September	2.92	3.13	December	3.80	4.08	March	4.01	4.39
October	2.87	3.10	1959-January	3.91 2/	4.12	April	3.89	4.33
November	2.89	3.10	February	3.92	4.14	May	3.88	4.28
December	2.91	3.15	March	3.92	4.13	June	3.90	4.28
1956-January	2.88	3.11	April	4.01	4.23	July	4.02 2/	4.34
February	2.85	3.08	May	4.08	4.37			
March	2.93 3/	3.10	June	4.09	4.46			
April	3.07	3.24	July	4.11	4.47			
May	2.97	3.28	August	4.10	4.43			
June	2.93	3.27	September	4.26	4.52			
Weekly series - averages of daily series for weeks ending -								
1962-February 2	4.10	4.42	1962-April 6	3.90	4.37	1962-June 1	3.89	4.28
9	4.09	4.42	13	3.89	4.34	8	3.88	4.28
16	4.08	4.43	20	3.88	4.33	15	3.87	4.28
23	4.12	4.42	27	3.90	4.31	22	3.90	4.29
						29	3.95	4.29
March 2	4.08	4.42	May 4	3.87	4.30			
9	4.06	4.40	11	3.85	4.29	July 6	3.99	4.32
16	4.02	4.39	18	3.87	4.28	13	4.03	4.34
23	3.97	4.39	25	3.90	4.27	20	4.03	4.34
30	3.96	4.38				27	4.02	4.36
Daily series - unweighted averages								
1962-July 2	3.98	4.31	1962-July 12	4.02	4.34	1962-July 23	4.02	4.35
3	3.98	4.31	13	4.01	4.34	24	4.02	4.35
4	4/	4/				25	4.02	4.35
5	3.99	4.32	16	4.02	4.33	26	4.02	4.36
6	4.02	4.32	17	4.03	4.33	27	4.03	4.36
			18	4.03	4.33			
9	4.05	4.33	19	4.03	4.34	30	4.04	4.36
10	4.04	4.33	20	4.02	4.34	31	4.06 2/	4.36
11	4.02	4.34						

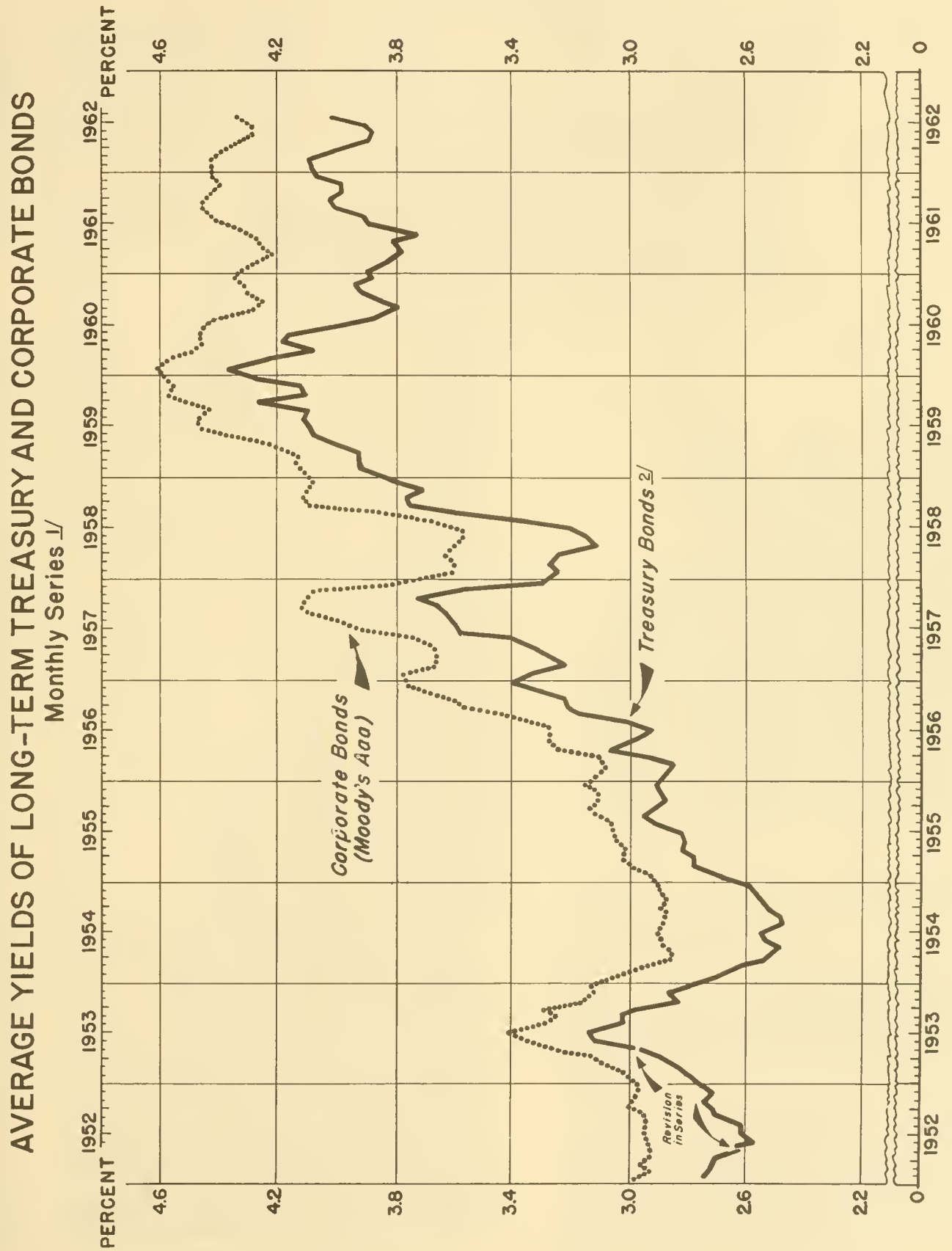
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-7

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 2/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1962 p	99,423,453	-	99,423,453	21,295,692	63,345,311	14,403,537	36,216,232	11,697,920	569,992	457,630
1961-July	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851
Dec.	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497	3,392,830		46,716	567
1962-Jan.	5,590,573	-	5,590,573	466,316	3,923,062	2,330,186	1,533,837		11,235	47,803
Feb.	9,489,476	-	9,489,476	399,836	7,989,682	873,118	6,657,056		80,574	378,936
Mar.	12,088,950	-	12,088,950	5,878,722	4,915,638	926,332	3,920.786		49,639	18,881
Apr.	7,810,160	-	7,810,160	445,232	6,092,590	4,780,201	1,296,662		12,568	3,158
May	10,337,612	-	10,337,612	469,244	8,508,446	1,219,346	7,204,336		81,789	2,975
June p	12,715,015	-	12,715,015	5,377,044	6,050,752	1,997,169	3,995,558		56,551	1,474

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1962 p	2,033,859	12,748,591	3,341,282	2,025,736	7,247,822	159,319	5,536,250	1,552,253
1961-July	146,726	975,497	237,581	137,430	94,854			
Aug.	158,216	1,197,316	291,600	196,209	1,488,397	37,185	1,378,800	426,068
Sept.	147,784	983,448	284,338	168,995	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658			
Nov.	126,117	1,123,156	342,838	183,957	1,367,785	41,487	1,277,184	380,222
Dec.	151,870	1,012,520	254,196	164,628	224,450			
1962-Jan.	192,229	1,008,967	223,653	140,254	94,502			
Feb.	133,115	966,842	188,933	116,026	1,450,619	41,258	1,523,789	396,755
Mar.	155,040	1,139,549	312,688	215,140	416,681			
Apr.	313,300	959,039	244,865	157,664	43,130			
May	202,888	1,157,135	305,365	169,412	1,462,996	39,390	1,356,477	349,206
June p	164,379	1,122,840	311,416	192,396	238,947			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

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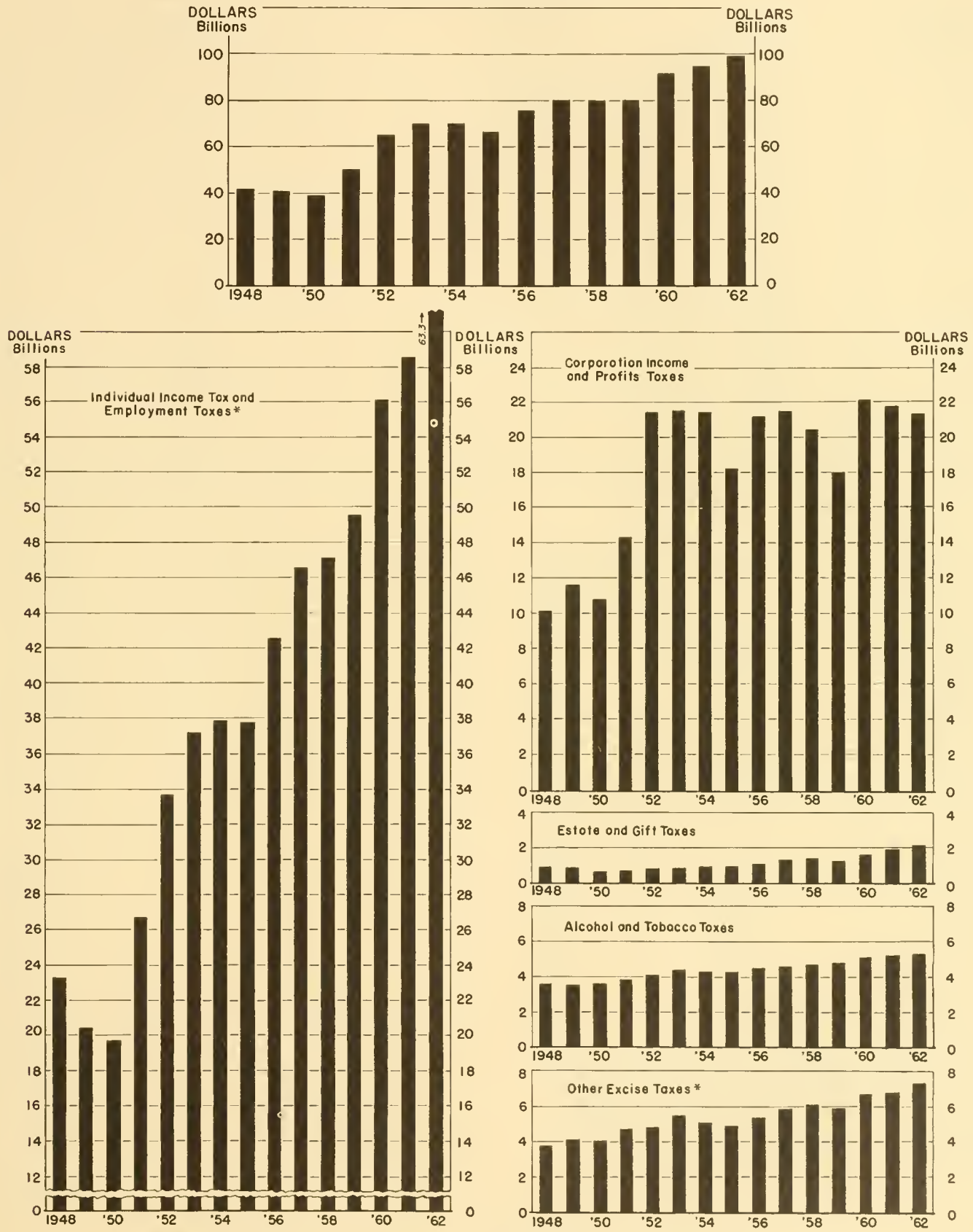
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES
Fiscal Years 1948–1962



*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25,385	180	70
[illegible]	[illegible]	[illegible]	34	[illegible]	1	319	25,618	163	67
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	318	26,055	147	64
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	321	26,329	133	62
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	317	26,542	120	59
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible],029	110	57
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	318	27,094	100	56
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	318	27,353	92	54
[illegible]	33,77[illegible]	31,117	[illegible]	[illegible]	*	318	28,622	85	53
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	313	27,837	86	55
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	27,434	91	54
August	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	54
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	314	[illegible],584	[illegible]	54
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	315	27,739	89	54
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	28,386	89	54
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	314	28,731	89	54
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible],771	88	54
February	32,88[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	27,869	87	53
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	87	[illegible]
[illegible]	32,[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	86	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	86	[illegible]
June	33,770	31,[illegible]17	29 4/	[illegible] 5/	*	31[illegible]	28,622 6/	85	53

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
[illegible]	1,[illegible]	[illegible]	[illegible]	419	184.[illegible]4
[illegible]	1,8[illegible]8	[illegible]23	[illegible],202	43[illegible]	182.91
[illegible]	1,9[illegible]	[illegible]37	[illegible],259	453	182.64
[illegible]	[illegible]	[illegible]	[illegible],31[illegible]	[illegible]	181.52
[illegible]	[illegible]	[illegible]08	[illegible],346	487	179.[illegible]8
[illegible]	[illegible]	[illegible]85	[illegible]	514	180.20
[illegible]	[illegible]8	[illegible]	1,484	549	177.[illegible]8
[illegible]	[illegible]	[illegible]	1,548	[illegible]	176.[illegible]5
[illegible]	[illegible]	[illegible]	1,[illegible]3	629	18[illegible].[illegible]8
[illegible]	[illegible]	[illegible]	1,[illegible]3[illegible]	574	180.34
[illegible]	[illegible]	[illegible]	1,5[illegible]	589	176.59
August	[illegible]	[illegible]	1,563	593	177.04
[illegible]	[illegible]	[illegible]	1,[illegible]72	598	177.03
[illegible]	[illegible]	[illegible]	1,59[illegible]	603	177.74
[illegible]	[illegible]	[illegible]	[illegible],612	609	181.32
[illegible]	[illegible]82	346	1,6[illegible]	614	183.17
[illegible]	[illegible]	[illegible]47	1,[illegible]94	611	176.79
[illegible]	[illegible]	348	1,601	613	177.17
[illegible]	[illegible]	[illegible]	1,61[illegible]	[illegible]	177.70
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	178.13
[illegible]	[illegible]	[illegible]6	[illegible]	62[illegible]	179.85r
June	[illegible]	3[illegible]	1,663	629	180.98

[illegible] Money.

1/ [illegible] Treasury [illegible] money held by or for the [illegible] and [illegible].

2/ The following paper currencies are in process of retirement and are [illegible] from the general fund of the Treasury: Gold certificates [illegible] January [illegible], 1934; silver certificates issued before [illegible], 1929; Treasury notes of 1890; Federal Reserve notes issued [illegible] the series of 1928; Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March [illegible] (31 U.S.C. [illegible]) upon receipt by the Treasury. The Federal Reserve Bank notes since June [illegible], 1945 (12 U.S.C. [illegible]), and the national bank notes since December [illegible], 1[illegible] ([illegible]). Retirement of the thirty-[illegible] authorized by the Old Series Currency Adjustment Act, approved June [illegible], [illegible] (31 U.S.C. 31[illegible]-46). The Act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to replace the amount thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1960-December	17,766.6	4,375.6	19.8
1961-July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6	20.3
December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4
February	16,789.6	4,312.6	20.4
March	16,608.4	4,312.3	20.6
April	16,494.5	4,312.0	20.7
May	16,434.4	4,315.1	20.8
June	16,435.2	4,317.4	20.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1
February	16,789.6	16,685.7	103.9
March	16,608.4	16,492.1	116.3
April	16,494.5	16,377.8	116.7
May	16,434.4	16,313.8	120.6
June	16,435.2	16,314.1	121.2

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1961-July	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	22.5	353.9	1,644.2	4,311.6
December	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3
April	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0
May	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1
June	2,183.1	115.5	4.5	30.1	371.9	1,706.3	4,317.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
May	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	15.8
June p	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.7
July p	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962-January	16,963	16,815	16,847	116
February	16,948	16,790	16,795	153
March	16,873	16,608	16,643	230
April	16,762	16,495	16,519	243
May	16,718	16,434	16,458	260
June	17,081	16,435	16,527	554
July p	16,679	16,148	16,183	496

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on July 31, 1962, these two amounts totaled $1,106.5 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of July 31, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961	41.1r	1,957.4r	1,221.7r	735.7	-1,916.3r	-1,085.9	-830.4r
1961-July	133.8r	290.4	265.7	24.7	-156.6r	-65.9	-90.7r
August	55.2r	11.6	-143.6	155.2	43.7r	66.6	-22.9r
September	257.1r	311.0	313.8	-2.8	-53.9r	-33.6	-20.3r
October	130.1r	373.0	294.8	78.2	-242.9r	-190.9	-52.0r
November	162.2r	281.1	182.1	99.1	-118.9r	-37.3	-81.6r
December	-237.7r	201.9r	134.2r	67.7	-439.6r	-316.2	-123.4r
1962-January	63.2r	-47.0r	-55.8r	8.9	110.1r	129.9r	-19.7r
February	-5.8r	201.8r	297.3r	-95.6	-207.6r	-118.1r	-89.5
March	57.2r	319.7r	414.8r	-95.1	-262.5r	-180.1r	-82.4
April	140.1	166.6	181.2	-14.6	(.26.5	19.5	-46.0
May p	-137.8	21.3	171.8	-150.5	-159.1	28.2	-187.2
June p	382.5	437.6	529.4	-91.8	-55.2	62.1	-117.3

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,551.0r	10,927.3	7,669.5r	3,803.8	150.4r	4,700.1	699.4	3,415.1	585.6
1961-July	21,769.7	10,096.0	7,545.7	3,983.3	144.7	4,188.7	634.8	3,141.9	411.9
August	21,626.1	10,537.1	7,577.0	3,404.1	107.9	4,122.1	594.6	3,117.7	409.8
September	21,939.9	10,924.3	7,481.3	3,434.3	100.0	4,155.8	606.3	3,101.9	447.5
October	22,234.7	10,646.2	7,715.1	3,714.7	158.7	4,346.7	582.8	3,215.9	548.0
November	22,416.8	10,547.5	7,891.8	3,836.0	141.5	4,384.0	598.7	3,236.1	549.2
December	22,551.0r	10,927.3	7,669.5r	3,803.8	150.4r	4,700.1	699.4	3,415.1	585.6
1962-January	22,495.1r	10,215.0r	8,303.7r	3,815.1	161.3r	4,570.3r	659.6r	3,453.0r	457.7
February	22,792.4r	10,056.5	8,457.9r	4,126.0	152.1	4,688.3r	697.0r	3,548.7r	442.7
March	23,207.2r	10,428.4	8,189.9r	4,405.1	183.9	4,868.4r	798.7	3,599.8	469.9r
April	23,388.4	10,217.2	8,486.7	4,503.4	181.2	4,848.9	804.8	3,588.5	455.6
May p	23,560.2	10,433.6	8,358.8	4,593.5	174.3	4,820.7	843.3	3,485.2	492.2
June p	24,089.6	11,186.6	8,161.3	4,562.5	179.2 2/	4,758.6	823.4	3,471.8	463.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes $74.9 million representing reported liabilities to foreign official institutions. p Preliminary. r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7
1961-July	269.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	338.3	24.7
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.8	186.2	15.6	239.2	242.0	-2.8
Oct.	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	365.4	287.2	78.2
Nov.	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	569.5	470.4	99.1
Dec.	86.4	32.2	54.2	26.5	27.7	-1.2	259.7	244.9	14.8	372.6	304.9	67.7
1962-Jan.	3[illegible]	58.[illegible]	[illegible]	[illegible]	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	8.9
Feb.	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6
Mar.	142.3	271.8	-129.5	[illegible]	28.4	[illegible]	225.7	205.6	20.2	410.5	505.7	-95.1
Apr.	104.[illegible]	[illegible]	-96.4	42.5	[illegible]	1.3	[illegible]	169.8	20.5	336.8	351.3	-14.6
May p	[illegible]	[illegible]	-176.4	[illegible]	24.7	[illegible]	[illegible]	235.[illegible]	27.6	408.0	558.5	-150.5
June p	1[illegible]8.1	135.6	-27.6	3[illegible]	3[illegible].2	.7	214.1	279.0	-64.9	353.0	444.8	-91.8

1/ Through 1949 includes transactions in corporate bonds.
2/ Through 1949 included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4r	-460.4r	595.7r	965.6r	-370.0r	1,397.6r	2,228.0r	-830.4r
1961-July	50.2	120.4	-70.2	35.6r	56.0r	-20.4r	85.8r	176.5r	-90.7r
August	37.4	36.1	1.3	40.8r	65.0r	-24.2r	78.2r	101.1r	-22.9r
September	225.0	228.1	-3.1	41.3r	58.6r	-17.2r	266.3r	286.6r	-20.3r
October	51.5	77.2	-25.6	53.1r	79.4r	-26.4r	104.6r	156.6r	-52.0r
November	62.4	104.6	-42.1	54.8	94.3r	-39.5r	117.2	198.9r	-81.6r
December	64.4	107.2r	-42.8r	59.3r	139.9r	-80.6r	123.7r	247.1r	-123.4r
1962-January	93.4	90.9	2.5	57.8	80.0r	-22.2r	151.2	171.0r	-19.7r
February	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April	78.5	114.5	-36.0	57.3	67.4	-10.1	135.8	181.8	-46.0
May p	113.8	301.1	-187.3	79.0	78.9	.1	192.8	380.0	-187.2
June p	55.3	135.1	-79.8	70.1	107.5	-37.4	125.4	242.6	-117.3

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Liabilities at end of period in millions of dollars)

Country	Calendar year				1962					
	[illegible]	[illegible]	[illegible]	1961	January	February	March	April	May p	June p
Europe:										
Austria	[illegible]	[illegible]	243.1	2[illegible].1	[illegible]	2[illegible].5	[illegible]	229.2	238.[illegible]	[illegible].2
Belgium	1[illegible].1	1[illegible].1	142.[illegible]	326.[illegible]	3[illegible].9	327.7	318.[illegible]	292.8	293.7	257.8
Denmark	[illegible]	[illegible]	1.[illegible]	[illegible]	1.1	.8	[illegible]	[illegible]	1.	1.0
Finland	[illegible]	1[illegible]	[illegible]	52.1	[illegible]	[illegible].7	[illegible]	[illegible]	[illegible]	[illegible].5
France	[illegible]	[illegible].3	1[illegible]	988.7	1,[illegible]83.	1,[illegible]	1,1[illegible]	1,[illegible]6[illegible].8	1,[illegible]	1,[illegible]
Germany, Federal Republic of	1,[illegible]	1,[illegible]97.3	3,4[illegible]	2,841.[illegible]	2,[illegible]98.[illegible]	2,[illegible]1.4	2,53[illegible].3	2,517.8	2,515.[illegible]	2,652.1
Greece	126.[illegible]	18[illegible].3	[illegible]3.1	67.2	7[illegible].6	84.[illegible]	[illegible]8.[illegible]	1[illegible]3.5	1[illegible]3.[illegible]	110.[illegible]
Italy	1,1[illegible]	[illegible],3[illegible].3	877.1	1,234.1	1,[illegible]48.1	1,1[illegible].3	[illegible],18[illegible]	1,184.[illegible]	1,1[illegible].8	1,187.[illegible]
Netherlands	3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible].2
Norway	[illegible]	[illegible]	91.[illegible]	[illegible]	[illegible].7	1[illegible]	11[illegible].4	141.[illegible]	122.8	[illegible]
Portugal	[illegible]	[illegible]	[illegible].1	[illegible]	[illegible].7	[illegible]	[illegible]	[illegible]	[illegible]	8.1
Spain	[illegible]3.	.37.	83.[illegible]	9[illegible].3	[illegible]	41.1	8[illegible]	[illegible]	1[illegible]	129.6
Sweden	[illegible]	[illegible]	1.1	[illegible]	1.	[illegible]	1.3	1.1	1.7	1.[illegible]
Switzerland	[illegible]	8[illegible].1	148.5	153.[illegible]	1[illegible]	1[illegible]1.7	164.[illegible]	16[illegible]	152.6	1[illegible]8.6
Turkey	[illegible]3.[illegible]	[illegible]	[illegible].6	[illegible]	[illegible]	3[illegible]3.[illegible]	[illegible]	[illegible]	[illegible]	428.5
United Kingdom	[illegible]	[illegible]	[illegible]	8[illegible].3r	[illegible].9r	81[illegible]	817.[illegible]	8[illegible]	8[illegible]8.	[illegible]6.[illegible]
Yugoslavia	[illegible].1	3[illegible].7	18.[illegible]	[illegible]	34.	37.	[illegible]	1[illegible]	16.	[illegible].8
Other	[illegible]	[illegible]	1[illegible]	[illegible]	3.7	[illegible]	2.	[illegible].3	1.[illegible]	1.6
Total Europe	872.[illegible]	9[illegible]	1,[illegible]7.3	[illegible],226.3	[illegible]	[illegible],56[illegible].7	[illegible]	[illegible],408.2	[illegible],398.4r	[illegible]
Canada	[illegible]	[illegible]	1[illegible]	11.6	13.2	1[illegible].1	15.1	11.2	1[illegible].6	12.[illegible]
Other Europe	6[illegible]	[illegible]	36[illegible].3	328.2	333.[illegible]	3[illegible].8	314.[illegible]	[illegible]8.3	285.[illegible]	239.[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	1[illegible],31[illegible].3r	[illegible]	1[illegible].1[illegible].[illegible]	12,38[illegible].6r	10,3[illegible]	10,[illegible]77.[illegible]	1[illegible],5[illegible]6.3
Asia	[illegible],219.2	[illegible],1[illegible]8.	[illegible],43[illegible].8	2,757.6	[illegible]	2,761.[illegible]	2,[illegible]0.3	2,502.[illegible]	2,[illegible]13.6	2,8[illegible]6.6
Latin American Republics:										
Argentina	149.8	[illegible]	31[illegible]	[illegible]34.7	[illegible]	[illegible]17.3	[illegible]	221.1	208.6	208.1
Bolivia	[illegible]	[illegible]	[illegible]3.1	[illegible]	[illegible]3.[illegible]	22.7	[illegible]	23.9	[illegible]	[illegible].6
Brazil	138.1	1[illegible]	1[illegible].1	228.[illegible]	[illegible]	241.[illegible]	2[illegible].7	254.3	235.1	[illegible]3.3
Chile	[illegible]	1[illegible]	13[illegible].1	[illegible]	[illegible]	[illegible].4	124.[illegible]	1[illegible]8.9	108.3	13[illegible].1
Colombia	108.[illegible]	[illegible]16.[illegible]	1[illegible]8.3	146.8	118.[illegible]	138.7	13[illegible].8	14[illegible].1	141.9	159.[illegible]
Cuba	2[illegible]6.[illegible]	103.8	77.[illegible]	[illegible]2.[illegible]	[illegible]1.[illegible]	39.7	38.[illegible]	38.	37.3	36.[illegible]
Dominican Republic	3[illegible]	36.[illegible]	36.[illegible]	22.8	2[illegible]	[illegible]8.[illegible]	34.1	42.[illegible]	[illegible]3.2	48.[illegible]
Guatemala	[illegible]1.[illegible]	37.1	[illegible]3.[illegible]	[illegible].8	[illegible]7.7	[illegible]	57.8	57.3	54.6	52.0
Mexico	[illegible]18.[illegible]	[illegible]2.[illegible]	3[illegible]	[illegible]4.[illegible]r	[illegible]73.[illegible]	[illegible]73.6r	[illegible]05.7	516.1	[illegible]90.3	513.[illegible]
Netherlands Antilles and Surinam	7[illegible]	87.[illegible]	7[illegible]	38.8	8[illegible]	[illegible]	92.[illegible]	[illegible]	[illegible].8	87.[illegible]
Panama, Republic of	[illegible].3	[illegible]	[illegible]3.	86.7	[illegible]	8[illegible].7	82.0	9[illegible].4	90.6	87.1
Peru	[illegible].1	8[illegible]	7[illegible]	8[illegible]	78.[illegible]	8[illegible].1	[illegible].1	92.2	90.[illegible]	89.8
Uruguay	[illegible]	[illegible]	[illegible].3	[illegible]	[illegible].3	[illegible].3	[illegible].8	28.[illegible]	34.1	35.5
Venezuela	[illegible]	[illegible]	1.3	[illegible]	[illegible].3	[illegible].7	75.2	75.3	71.8	78.9
Other Latin American Republics	[illegible].1	[illegible]	3[illegible]	[illegible]	[illegible].8	378.7	397.7	[illegible]	376.8	361.[illegible]
Total Latin American Republics	133.	[illegible]	[illegible]	[illegible]	3[illegible]	3[illegible]	32[illegible].6	331.9	356.3	377.7
Total Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].1r	2,[illegible]	[illegible]	2,453.9	2,512.9
Other:										
Bermuda	3[illegible]	[illegible]	34.8	34.6	35.	34.8	35.[illegible]	35.6	35.[illegible]	34.6
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	57.[illegible]	57.8	61.2	56.[illegible]
Canada	[illegible]	11[illegible]	[illegible]3.	[illegible]	[illegible]	74.[illegible]	74.1	71.1	54.0	49.2
Liberia	168.[illegible]	138.[illegible]	178.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	87.9	80.3	81.8
Morocco	[illegible]	[illegible]	[illegible]	31.3	33.[illegible]	3[illegible].1	3[illegible]	22.6	18.1	[illegible]
Tangier	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71.	78.	76.2	76.[illegible]
Japan	[illegible].1	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible].8	1,74[illegible]	1,702.7	1,746.3	1,74[illegible]
Portugal, Spain	14[illegible]	1[illegible]	[illegible]	[illegible]	18[illegible].1	18[illegible]	183.2	180.9	173.5	164.[illegible]
Saudi Arabia	176.3	171.	[illegible]	1[illegible]	[illegible]	17[illegible]	16[illegible]	173.3	184.4	179.3
Other	98.7	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	90.3	85.1	85.3
International	13[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	31[illegible]	3[illegible]	3[illegible].7
Other	3[illegible]	[illegible]	181.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	247.6	226.2
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,086.1	3,[illegible]	3,084.8	3,101.6
Other countries:										
Australia	78.[illegible]	11[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	95.6	96.6	103.6
Other British Commonwealth	[illegible]	[illegible]	[illegible]	33.[illegible]	[illegible]	27.[illegible]	[illegible]	27.1	40.2	37.3
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	35.6	42.6	42.1	38.9
Other Middle East	1[illegible]	[illegible]	[illegible]	14.[illegible]	[illegible]	14.[illegible]	1[illegible]	17.3	25.3	18.[illegible]
All other	[illegible]	[illegible]	1[illegible].1	[illegible]	[illegible]	[illegible]	213.5	209.6	232.3	221.0
Total other countries	[illegible]	[illegible]	3[illegible]	387.2	415.[illegible]	378.4	392.2	392.2	436.5	419.7
International	1,[illegible]	[illegible]	[illegible]	3,8[illegible].8	3,81[illegible].1	4,126.[illegible]	4,4[illegible].1	4,503.4	4,593.5	4,562.5
Grand total	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23,207.2r	23,388.4	23,560.2r	24,089.6

1/ Liabilities to countries not regularly reported in part 1, or published annually in Section I, [illegible].

p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1962					
	1958	1959	1960	1961	January	February	March	April	May p	June p
Europe:										
Austria	7.1	4.3	2.3	5.0	4.2	4.5	4.5	4.8	5.5	5.5
Belgium	64.6	56.3	65.1	20.0	17.5	19.5	17.2	15.4	18.1	17.7
Czechoslovakia	.7	1.2	1.4	1.2	.9	1.1	1.9	1.2	1.8	.8
Denmark	14.3	18.1	13.2	10.8	13.3	9.1	8.4	7.5	9.0	11.3
Finland	5.9	8.4	9.2	22.6	23.5	22.6	23.7	23.5	26.5	27.5
France	102.1	57.1	32.0	42.2	40.1r	43.6r	49.3	44.3	51.8	51.8
Germany, Federal Republic of	76.5	54.0	81.8	165.5	157.3	154.9	143.8	160.5	138.8	128.6
Greece	7.2	4.8	6.2	5.8	4.6	4.0	4.2	4.4	4.2	4.6
Italy	35.7	29.7	34.1	35.0	35.5r	38.7r	36.6	41.4	37.4	36.4
Netherlands	55.6	38.3	33.3	54.4	59.8	60.6	66.5	57.8	61.8	59.1
Norway	22.2	7.1	17.0	27.5	25.7	21.7	20.4	20.6	23.2	24.1
Poland	3.5	3.7	6.1	6.8	7.6	8.9	10.3	10.7	9.9	10.1
Portugal	2.1	2.1	3.9	4.5	2.2	3.4	4.6	4.6	5.3	6.5
Rumania	-	-	-	*	-	*	-	*	*	-
Spain	29.7	8.4	7.6	11.1	13.5	17.0r	14.8	12.9	16.0	12.0
Sweden	24.0	18.6	27.9	35.0	17.0	17.7	18.3	16.9	18.8	19.6
Switzerland	42.4	38.4	59.5	105.1	68.2	71.2	76.3	68.2	67.8	68.0
Turkey	72.5	47.3	48.8	16.1	6.7	6.7	11.3	13.1	12.7	37.1
U.S.S.R.	.1	-	*	.1	.1	.3	.1	.2	.1	.2
United Kingdom	123.9	120.7	245.3	180.8	162.5	160.4	159.4r	142.3	158.5r	150.8
Yugoslavia	.9	2.9	11.1	8.6	7.0	6.6	4.5	4.7	4.9	6.0
Other Europe	5.2	12.7	10.9	9.0	10.7	11.1	10.8	9.0	15.0	11.5
Total Europe	695.9	534.0	716.7	767.2	677.8r	683.4r	686.9r	663.8	687.1r	689.4
Canada	242.5	272.3	421.1	537.1	483.2	496.4	540.3	517.2	435.8	414.7
Latin America:										
Argentina	39.8	59.6	120.8	191.6	179.4	183.5	204.6	202.6	203.6	188.4
Bolivia	3.1	4.0	3.9	5.9	5.5	6.1	5.2	5.1	5.2	5.5
Brazil	147.5	117.1	225.4	186.3	128.8r	130.5r	136.5	160.9	173.3	200.2
Chile	52.1	59.3	72.7	126.9	126.1	125.2	119.8	120.4	139.1	153.6
Colombia	50.6	67.9	80.4	125.3	133.8	160.5	159.9	156.2	163.4	142.7
Cuba	166.1	115.1	25.5	19.2	18.3	18.6	17.8	17.7	17.4	17.4
Dominican Republic	19.1	28.9	15.8	12.7	11.7	11.4	10.3	11.9	14.4	15.4
Guatemala	11.8	10.2	13.7	19.7	19.4	19.3	17.9	18.1	16.7	12.9
Mexico	293.0	290.8	343.4	423.2	410.8r	395.8r	432.1	432.7	426.6	407.7
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	9.0	6.2	8.7	8.5	8.9	6.8
Panama, Republic of	23.4	17.9	22.6	31.9	42.8	41.0	41.2	51.6	59.1	40.5
Peru	30.7	36.0	44.3	73.5	71.5	70.1	70.9	73.7	79.6	80.6
El Salvador	9.8	14.8	21.7	17.1	14.0	15.8	14.2	14.9	8.7	10.5
Uruguay	51.9	47.1	57.0	54.7	61.1	62.0	60.4	61.3	60.7	67.7
Venezuela	141.7	246.7	234.5	129.3	122.1	141.3	127.1	117.2	117.0	108.2
Other Latin America	52.9	56.7	65.5	73.5	71.1	68.3	69.2	67.6	71.3	70.6
Total Latin America	1,099.3	1,176.1	1,355.6	1,504.2	1,425.3r	1,455.6r	1,495.7	1,520.4	1,565.1	1,528.7
Asia:										
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	9.6	9.1	10.4	12.0	11.3	11.4
India	4.1	5.8	9.2	8.2	10.0	9.8	10.7	12.8	11.7	13.6
Indonesia	.2	.3	.2	.3	12.2	12.3	12.2	12.3	12.2	12.3
Iran	27.3	29.4	32.9	31.2	29.6	27.6	28.[illegible]	30.4	32.4	24.2
Israel	23.3	14.3	23.9	35.7	35.6	36.9	40.8	39.1	42.8	39.4
Japan	178.6	323.7	805.9	1,444.7	1,515.5r	1,605.2r	1,697.8	1,688.0	1,678.1	1,679.9
Korea, Republic of	1.3	1.2	2.1	3.9	4.6	5.2	4.7	5.8	5.1	6.0
Philippines	66.8	23.9	18.6	114.4	133.3r	118.2r	113.6	108.3	107.5	91.0
Taiwan	6.1	9.0	7.3	9.7	11.1	10.6	8.9	9.0	6.4	6.6
Thailand	12.8	14.7	24.0	34.1	33.7	33.2	33.3	32.7	29.6	29.7
Other Asia	106.5	150.7	117.1	113.5	95.0	93.9	89.2	94.3	90.7	93.1
Total Asia	435.1	585.8	1,052.2	1,806.7	1,892.0r	1,963.7r	2,051.2	2,046.3	2,029.3	2,008.9
Other countries:										
Australia	12.8	17.6	27.6	28.8	31.0	30.9	31.9	33.0	33.4	34.6
Congo, Republic of the	3.7	3.1	2.5	6.0	5.9	3.3	3.5	3.5	3.7	3.6
South Africa	21.1	11.8	11.0	10.3	10.6	10.8	11.2	11.1	11.0	11.5
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	13.8	12.9	15.9	21.4	21.7	23.6
All other	29.1	21.3	24.2	26.6	30.7	31.4	31.8	32.1	33.5	43.6
Total other countries	69.2	55.8	68.5	84.9	91.9	89.2	94.3	101.1	103.4	116.9
International	-	-	-	*	*	-	-	-	-	*
Grand total	2,542.0	2,624.0	3,614.2	4,700.1	4,570.3r	4,688.3r	4,868.4r	4,848.9	4,820.7r	4,758.6

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary. r Revised.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961	1962					
	1958	1959	1960	1961	December	January	February	March	April	May p	June p
Europe:											
Austria	-1,018	70	-4	578	-81	25	-3,152	50	-23	4	-7
Belgium	-4,795	5,897	4,661	10,113	9,252	-776	641	-665	-3,622	1,167	-4,464
Czechoslovakia	-	-	-	-	-	-	-16	-	-6	-	-
Denmark	678	57,037	-34,480	-2,447	-656	-461	-1,014	11	-	58	7
Finland	-4,476	200	-236	1,572	-	1	3	-2	1	-	-298
France	5,23[illegible]	62,303	2[illegible],039	20,696	1,219	4,847	4,610	313	168	1,535	-2,370
Germany, Federal Republic of	1,337	22,74[illegible]	19,3[illegible]	22,300	4,632	1,991	19	455	118	-65	439
Greece	-5,715	276	-248	-754	-3	14	-15	-43	30	-231	88
Italy	1,871	6,937	28,099	13,863	1,984	-1,460	323	-591	-727	-483	-251
Netherlands	-7,645	38,327	-3,348	18,507	643	-2,377	-1,448	1,392	-40	4,188	1,918
Norway	18,303	24,196	1,156	-30,974	-982	-23,270	-212	-11,524	-31,946	3,420	22,750
Poland	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669	84	41	-76	-385	-154	7	774
Rumania	-	-17	4	-1	-	2	-	-	-	8	-
Spain	-2,249	-517	372	1,617	342	142	185	-2	-42	112	-423
Sweden	4,339	92,384	-23,252	1[illegible],428	1,912	-3,500	109	-345	30,097	1,739	-511
Switzerland	-32,303	265,643	139,149	155,230	19,621	46,091	32,538	16,240	17,919	20,838	-6,234
Turkey	36	391	145	223	19	-1,152	24	-56	11	102	53
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484	-37,161	5,363	-32,175	-12,805	28,808	17,964	4,489
Yugoslavia	-26	-2	-13	12	7	-	-	4	1	2	3
Other Europe	-3,624	23,644	-5,230	8,147	-460	248	419	68	517	1,511	393
Total Europe	-40,197	745,282	148,182	234,280	372	25,769	763	-7,885	41,110	51,876	16,356
Canada	-202,213	80,696	-81,890	-38,394	-4,149	-10,126	-30,252	-6,144	-37,423	-92,496	-85,902
Latin America:											
Argentina	281	3,385	-722	-816	-105	401	54	247	291	385	-117
Bolivia	-333	169	113	161	-21	46	-9	-2	-32	82	-130
Brazil	-623	2,147	2,594	5,343	348	107	392	-635	139	128	-842
Chile	-2,601	-497	1,762	918	68	28	176	109	150	427	617
Colombia	410	1,094	62	683	161	315	108	61	204	-3	29
Cuba	-68,517	-2,276	-43,437	575	-17	37	47	50	36	-2	-345
Dominican Republic	232	379	1,249	1,805	-130	100	-98	182	-122	-540	-76
Guatemala	1,656	292	941	420	20	95	26	-56	85	-7	-46
Mexico	2,561	1,321	-990	3,474	396	71	-564	-107	750	853	-569
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	1,124	1,033	91	-78	150	91	-1,094
Panama, Republic of	-726	2,912	2,948	8,681	1,700	742	-247	891	899	117	1,161
Peru	-879	1,449	533	467	-23	443	214	-1,549	-517	-180	70
El Salvador	-181	-256	-265	-957	-4	18	-3	1	21	3	8
Uruguay	-2,533	9,514	-838	-1,141	-1,649	248	-2,570	-851	-161	-6,909	-2,430
Venezuela	-1,210	8,841	4,071	8,756	940	1,265	1,032	647	290	-4,642	-404
Other Latin America	917	-1,227	-506	198,436	10,066	33	-1,149	-2,471	510	-29,854	-2,675
Total Latin America	-46,000	46,785	-10,110	237,198	12,874	4,982	-2,500	-3,561	2,693	-40,051	-6,843
Asia:											
China Mainland	-403	-2	-3	-148	1	7	-77	113	12	-98	-958
Hong Kong	4,231	18,454	9,791	37,712	4,497	-5,892	1,969	170	-9,491	-10,037	-9,918
India	-1,389	1,044	39,839	-35,012	9	-20	29	-7	14	3,046	-3,476
Indonesia	58	1,156	-1,032	131	48	3	6	16	20	59	7
Iran	174	186	215	-79	-5	63	8	-6	-13	-9	-21
Israel	91	1,281	-74	575	120	107	58	22	20	91	158
Japan	-572	981	558	-13	-55	178	-21	132	9	9	57
Korea, Republic of	-2	22	9	34	-	-	3	-	-	25	70
Philippines	-1,993	505	-1,347	-8	-630	-95	22	58	9	7	10
Taiwan	-1,091	-1,357	-1,504	-230	1	-10	-59	13	21	14	24
Thailand	58	-369	99	154	-26	29	16	59	-7	56	-76
Other Asia	3,542	23,832	536	4,338	316	295	-3,357	298	510	701	1,015
Total Asia	2,774	45,733	47,133	7,454	4,276	-5,335	-1,403	868	-8,896	-6,136	-13,108
Other countries:											
Australia	15[illegible]	-323	-648	805	19	239	-34	26	-37	-17	-37
[illegible], Republic of the	-48	45	62	12	-4	-	3	3	-12	-37	-
South Africa	129	187	769	65	37	-39	10	57	11	264	-44
United Arab Republic (Egypt)	105	44	-191	27	6	-	9	-1	-16	62	-8
All other	-786	18,881	-13,331	2,348	87	-219	-31	-123	-421	-1,890	-221
Total other countries	-4[illegible]	18,834	-13,339	3,257	145	-19	-43	-38	-475	-1,618	-310
International	283,453	187,023	238,44[illegible]	351,883	54,221	-6,406	-62,119	-78,378	-11,599	-62,107	-1,975
Grand total	-2,703	1,124,353	378,416	73[illegible],678	67,739	8,865	-95,554	-95,138	-14,590	-150,532	-91,782

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961	1962					
	1958	1959	1960	1961	December	January	February	March	April	May p	June p
Europe:											
Austria	-18,018	-137	197	-8,511	-12,186	-	1	-12	-90	3	-11,994
Belgium	21,299	7,500	14,385	-20,784	-16,008	136	-2,629	-1,939	-18,664	737	131
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	82	-107	-20	-4,831	113	-17,024	-14,767
Finland	5,102	5,021	3,282	539	-	3	2	-	-	-	-
France	18,912	-93,465	10,325	-33,391	-2,381	-511	-5,710	-46,942	-4,782	4,088	754
Germany, Federal Republic of	99,082	47,539	-41,730	-31,423	-5,900	-566	7,047	-3,870	-5,475	-21,880	-1,098
Greece	-912	-552	-1,564	-331	-10	-	-8	11	-2	-640	-4
Italy	7,345	-35,375	26,968	9,073	5,535	1,577	2,411	-416	-221	1,972	3,209
Netherlands	-234,089	-32,383	-87,643	-74,441	-15,142	-3,947	-5,750	-1,185	2,323	9,770	-43,392
Norway	-16,325	1,449	-6,819	-1,479r	867r	561	-4,592	86	-9,470	281	1,590
Poland	-7	-	-	-11	-1	-	-	-5	-	-	-
Portugal	3,513	407	414	247	44	3	108	90	66	148	-45
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,409	973	-216	22	15	-716	-210	109	33
Sweden	691	-10,643	5,271	-1,642	230	-329	-875	147	94	1,261	-74
Switzerland	92,200	51,384	-5,871	-31,745	-3,257	2,365	-4,645	972	2,297	6,839	-1,844
Turkey	-16	336	102	-126	-4	4	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	-37,184	-5,267	-6,639	922	541	12,766	2,052
Yugoslavia	24	500	500	-500	-	-	-	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	51	-3,229	-545	418	10,034	-29,405	-289
Total Europe	-72,072	-49,714	-117,320	-261,696r	-85,480r	-9,285	-21,829	-57,270	-23,446	-30,975	-65,738
Canada	-543,274	-443,009	-195,849	-318,335	-28,102	22,296	2,414	7,595	1,594	-91,483	-30,995
Latin America:											
Argentina	-442	-92	3,154	-7,555	-178	-13	60	-93	-89	-158	-57
Bolivia	69	24	47	-184	-336	-	-	-	-4	-7	-8
Brazil	4,979	7,804	5,864	5,775r	429r	682	315	356	-693	-327	-64
Chile	812	2,291	631	1,889	504	404	-189	171	405	169	-49
Colombia	2,421	2,437	4,168	-345	110	170	207	123	187	-608	215
Cuba	-152	-588	-5,551	355	-2	-19	-6	-35	-45	-	8
Dominican Republic	-80	12	614	123	15	-	-	-96	-	-10	-3
Guatemala	-60	21	2	46	-	3	18	42	45	42	3,235
Mexico	17,060	507	-53,597	-19,262r	-452	10	4,468	-1,653	-16	331	-20,009
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	250	472	180	115	492	205	-134
Panama, Republic of	-13,669	-3,599	-34,435	2,380	-37	-866	-1,042	1,486	245	-517	222
Peru	-443	-134	-1,760	326	25	-30	-277	794	415	106	15
El Salvador	-703	2,443	-1,080	-	-	-	-	13	1	-	-
Uruguay	3,532	1,913	-3,034	-2,590	15	-81	-14	-127	-103	-68	102
Venezuela	253	1,321	688	-2,703	75	-259	-199	-502	265	-1,024	-522
Other Latin America	-10,266	-4,905	-26,634	-36,746	298	-1,249	275	-741	-216	-1,068	-1,108
Total Latin America	4,858	11,245	-107,431	-58,373r	716r	-776	3,796	-147	889	-2,934	-17,629
Asia:											
China Mainland	8	59	-52	2	-	-	-81	-	-	-	-147
Hong Kong	28,318	15,283	1,513	-3,169	-115	501	112	-261	151	63	-231
India	-50	151	-15	14	2	24	-89	2	-	-	1
Indonesia	42	24	26	-8	-3	-	1	1	1	1	1
Iran	1,015	-30	-2,117	-1,962	3	-3	-11	-	8	-1	-
Israel	-46,677	-50,536	-48,113	-62,047r	-9,157r	-8,356r	-1,515	-4,215	-3,432	-4,527	-4,031
Japan	598	-32,736	763	-50,300	61	-828	-8,447	-744	-130	-21,731	562
Korea, Republic of	-	-	-	4	-	-	-	-	-	-	-
Philippines	-693	1,782	1,879	60	-	-26	-13	-21	-12	1	4
Taiwan	-52	-370	-3	-452	-	-	-	-	-	-	-
Thailand	-185	-955	553	-137	-	-3	-743	-12	-11	-21	-1
Other Asia	-27,167	-29,326	4,939	-2,586	-97	-2	-	-34	-14	3	-1,465
Total Asia	-44,843	-96,654	-40,627	-120,581r	-9,330r	-8,693r	-10,786	-5,284	-3,439	-26,212	-5,307
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	246	-23,633	33,921	816	-103	1,035	-7
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	5,410	488	300	102	772	-91	2,429
United Arab Republic (Egypt)	-	-356	-	4	-	-	-2	-	-	-	-
All other	-22,175	-5,554	-1,869	-19,441	337	77	-1,679	-296	-85	-23,851	-33
Total other countries	-149,625	-15,015	-36,444	-72,693	5,993	-23,068	32,540	622	584	-22,867	2,855
International	-557,576	-156,583	-147,046	1,291	-7,266	-214	-95,663	-27,870	-22,203	-12,780	-40
Grand total	-1,362,532	-749,730	-644,717	-830,387r	-123,445r	-19,740r	-89,528	-82,354	-46,021	-187,231	-117,254

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of June 30, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	277,236	275,344	247,048	22,800	5,496	1,892	1,891	-	1	-
Belgium	257,812	210,095	126,442	50,200	33,453	47,370	41,205	293	5,872	347
Czechoslovakia	1,000	651	552	-	99	349	349	-	-	-
Denmark	52,481	44,439	27,404	15,800	1,235	7,992	7,501	416	75	50
Finland	71,184	69,709	49,260	18,200	2,249	1,474	1,474	-	-	1
France	1,401,993	1,341,372	272,715	1,026,884	41,773	54,534	48,035	3,729	2,770	6,087
Germany, Federal Republic of	2,622,129	2,585,511	284,753	1,877,900	422,858	33,597	27,159	1,226	5,212	3,021
Greece	109,961	94,559	66,965	27,500	94	15,402	15,402	-	-	-
Italy	1,187,239	1,084,209	219,707	710,357	154,145	27,979	24,827	2,222	930	75,051
Netherlands	307,222	240,856	103,575	126,611	10,670	66,056	61,586	1,192	3,278	310
Norway	101,461	64,673	47,127	4,002	13,544	36,471	35,334	796	341	317
Poland	8,117	7,828	6,715	-	1,113	289	271	18	-	-
Portugal	129,585	90,769	84,884	-	5,885	38,803	38,508	197	98	13
Rumania	1,003	691	691	-	-	312	312	-	-	-
Spain	158,602	133,025	124,575	3,000	5,450	25,565	23,345	167	2,053	12
Sweden	425,487	409,840	103,539	295,500	10,801	15,556	14,905	650	1	91
Switzerland	946,215	826,210	413,136	247,591	165,483	109,122	69,202	15,115	24,805	10,883
Turkey	22,781	21,132	21,079	-	53	1,649	1,629	-	20	-
U. S. S. R.	1,572	1,264	1,157	-	107	308	308	-	-	-
United Kingdom	2,262,004	1,804,293	1,108,788	624,387	71,118	399,780	144,652	34,955	220,173	57,931
Yugoslavia	12,230	11,625	9,867	-	1,758	605	577	-	28	-
Other Europe	238,986	225,154	75,581	58,055	91,518	10,137	9,758	15	364	3,695
Total Europe	10,596,300	9,543,249	3,395,560	5,108,787	1,038,902	895,242	568,230	60,991	266,021	157,809
Canada	2,896,627	2,605,267	1,638,091	951,259	15,917	283,129	210,717	30,405	42,007	8,231
Latin America:										
Argentina	208,102	103,323	90,262	10,000	3,061	104,707	97,865	687	6,155	72
Bolivia	24,584	7,944	7,928	-	16	16,637	16,613	13	11	3
Brazil	223,298	86,406	73,278	75	13,053	135,105	133,085	8	2,012	1,787
Chile	130,096	49,627	49,151	-	476	80,447	79,620	107	720	22
Colombia	159,045	81,821	75,509	300	6,012	77,199	75,931	15	1,253	25
Cuba	36,519	1,955	1,955	-	-	34,564	34,399	95	70	-
Dominican Republic	48,024	31,586	27,465	-	4,121	16,438	16,314	74	50	-
Guatemala	51,968	30,021	20,024	4,200	5,797	21,947	21,718	54	175	-
Mexico	513,371	282,157	248,883	26	33,248	231,005	226,757	267	3,981	209
Netherlands Antilles & Surinam	87,435	38,471	24,235	8,454	5,782	48,936	30,703	2,789	15,444	28
Panama, Republic of	87,130	12,489	11,648	-	841	74,641	65,796	1,634	7,211	-
Peru	89,813	29,034	28,906	-	128	60,761	58,354	-	2,407	18
El Salvador	35,451	18,388	7,959	6,300	4,129	17,063	16,566	4	493	-
Uruguay	78,886	36,655	34,298	-	2,357	42,221	36,294	1,250	4,677	10
Venezuela	361,542	137,972	137,146	-	826	223,223	220,439	708	2,076	347
Other Latin America	377,662	248,722	148,077	65,886	34,759	125,394	110,210	7,115	8,069	3,546
Total Latin America	2,512,926	1,196,571	986,724	95,241	114,606	1,310,288	1,240,664	14,820	54,804	6,067
Asia:										
Iran Mainland	34,641	28,981	28,898	83	-	5,660	5,654	6	-	-
Hong Kong	56,203	26,313	21,385	-	4,928	29,876	28,086	158	1,632	14
India	49,187	42,015	27,011	8,000	7,004	6,650	6,612	-	38	522
Indonesia	81,811	79,773	70,592	8,900	281	2,038	2,038	-	-	-
Iran	27,355	20,652	20,652	-	-	6,699	6,699	-	-	4
Israel	75,974	68,565	36,899	5,150	26,516	7,409	5,947	-	1,462	-
Japan	1,794,534	1,773,424	1,135,063	515,798	122,563	21,058	20,580	50	428	52
Korea, Republic of	164,356	162,263	159,763	-	2,500	2,093	2,093	-	-	-
Philippines	179,345	152,686	134,796	3,216	14,674	26,607	26,321	286	-	52
Taiwan	85,252	77,483	70,681	10	6,792	7,769	7,769	-	-	-
Thailand	326,742	323,917	88,873	228,671	6,373	2,825	2,825	-	-	-
Other Asia	226,230	188,241	132,729	35,338	20,174	37,043	35,257	25	1,761	946
Total Asia	3,111,630	2,944,313	1,927,342	805,166	211,805	155,727	149,881	525	5,321	1,590
Other Countries:										
Australia	103,612	99,969	51,396	43,250	5,323	3,107	3,032	63	12	536
Congo, Republic of the	37,259	35,529	35,452	-	77	1,730	1,523	-	207	-
South Africa	38,943	35,353	35,215	-	138	2,209	2,108	100	1	1,381
United Arab Republic (Egypt)	18,868	18,263	12,160	4,770	1,333	449	449	-	-	156
All other	220,973	190,925	139,060	43,700	8,165	26,572	25,038	13	1,521	3,476
Total other countries	419,655	380,039	273,283	91,720	15,036	34,067	32,150	176	1,741	5,549
International	4,562,499	4,562,219	451,332	4,085,387	25,500	280	-	30	250	-
Grand total	24,089,637	21,231,658	8,672,332	11,137,560	1,421,766	2,678,733	2,201,642	106,947	370,144	179,246

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of June 30, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	5,477	5,287	2,284	18	1,672	1,313	190	189	1
Belgium	17,701	14,297	3,107	2,413	7,714	1,063	3,404	3,381	23
Czechoslovakia	843	843	587	-	28	228	-	-	-
Denmark	11,331	9,928	1,200	2,153	2,590	3,985	1,403	1,403	-
Finland	27,475	27,316	566	1,516	2,467	22,767	159	159	-
France	51,822	47,084	13,595	6,515	12,552	14,422	4,738	4,698	40
Germany, Federal Republic of	128,610	110,164	33,765	34,899	18,585	22,915	18,446	11,635	6,811
Greece	4,612	4,338	5	37	4,287	9	274	274	-
Italy	36,425	34,060	2,868	6,293	17,427	7,472	2,365	2,310	55
Netherlands	59,077	52,586	6,679	29,307	14,765	1,835	6,491	6,354	137
Norway	24,081	22,717	2,621	1,189	1,964	16,943	1,364	840	524
Poland	10,124	10,124	62	73	786	9,203	-	-	-
Portugal	6,510	6,433	1,178	310	1,518	3,427	77	77	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	12,048	11,477	3,684	2,277	3,778	1,738	571	570	1
Sweden	19,640	14,791	1,502	113	4,755	8,421	4,849	4,848	1
Switzerland	68,049	36,070	8,583	14,635	6,353	6,499	31,979	25,346	6,633
Turkey	37,084	37,079	34,130	169	2,780	-	5	5	-
U.S.S.R.	152	152	-	-	152	-	-	-	-
United Kingdom	150,815	44,878	18,126	5,104	14,304	7,344	105,937	92,689	13,248
Yugoslavia	6,036	6,035	3,728	1	395	1,911	1	-	1
Other Europe	11,517	11,018	559	4,434	2,849	3,176	499	499	-
Total Europe	689,429	506,677	138,829	111,456	121,721	134,671	182,752	155,277	27,475
Canada	414,740	235,335	20,302	85,984	7,475	121,574	179,405	59,981	119,424
Latin America:									
Argentina	188,428	184,920	37,964	25,499	46,594	74,863	3,508	3,336	172
Bolivia	5,533	5,533	288	179	3,969	1,097	-	-	-
Brazil	200,193	155,479	35,575	49,175	19,027	51,702	44,714	44,515	199
Chile	153,603	153,478	26,564	22,711	23,511	80,692	125	7	118
Colombia	142,706	142,496	28,725	34,754	26,921	52,096	210	34	176
Cuba	17,375	17,343	-	1,478	15,694	171	32	19	13
Dominican Republic	15,374	15,373	4,911	496	8,432	1,534	1	-	1
Guatemala	12,866	12,841	920	946	6,921	4,054	25	-	25
Mexico	407,722	405,329	185,346	75,885	33,501	110,597	2,393	940	1,453
Netherlands Antilles and Surinam	6,791	6,791	187	3,562	2,941	101	-	-	-
Panama, Republic of	40,512	40,492	9,524	18,664	7,257	5,047	20	-	20
Peru	80,558	80,515	5,819	11,685	24,086	38,925	43	21	22
El Salvador	10,456	10,450	46	620	4,743	5,041	6	-	6
Uruguay	67,693	66,982	6,317	3,245	6,361	51,059	711	17	694
Venezuela	108,198	106,933	13,507	20,200	57,148	16,078	1,265	941	324
Other Latin America	70,642	70,481	7,624	16,088	29,124	17,645	161	102	59
Total Latin America	1,528,650	1,475,436	363,317	285,187	316,230	510,702	53,214	49,932	3,282
Asia:									
China Mainland	1,678	1,673	1,668	-	5	-	5	5	-
Hong Kong	11,407	11,395	5,824	1,172	3,638	761	12	12	-
India	13,587	13,230	2,948	403	7,247	2,632	357	328	29
Indonesia	12,343	12,343	12,103	-	240	-	-	-	-
Iran	24,154	24,154	1,565	9	19,532	3,048	-	-	-
Israel	39,415	39,415	4,873	4,589	4,089	25,864	-	-	-
Japan	1,679,938	1,638,484	597,591	18,178	137,635	885,080	41,454	41,359	95
Korea, Republic of	6,021	6,021	39	-	5,409	573	-	-	-
Philippines	90,952	90,912	77,420	3,215	1,499	8,778	40	40	-
Taiwan	6,600	6,600	2,468	501	2,608	1,023	-	-	-
Thailand	29,746	29,746	10,174	33	3,764	15,775	-	-	-
Other Asia	93,065	92,649	59,922	4,072	23,303	5,352	416	334	82
Total Asia	2,008,906	1,966,622	776,595	32,172	208,969	948,886	42,284	42,078	206
Other countries:									
Australia	34,593	31,083	1,816	3,149	15,113	11,005	3,510	1,196	2,314
Congo, Republic of the	3,633	3,633	2,227	-	1,406	-	-	-	-
South Africa	11,471	9,824	301	228	8,857	438	1,647	1,564	83
United Arab Republic (Egypt)	23,598	23,439	6,277	154	1,250	15,758	159	159	-
All Other	43,578	43,080	8,675	15,917	16,588	1,900	498	276	222
Total other countries	116,873	111,059	19,296	19,448	43,214	29,101	5,814	3,195	2,619
International	43	43	43	-	-	-	-	-	-
Grand total	4,758,641	4,295,172	1,318,382	534,247	697,609	1,744,934	463,469	310,463	153,006

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During June 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	56	-	1	49	3	3	12,057	-	-	57	12,000	-
Belgium	4,953	25	96	2,918	1,191	723	9,286	2,011	77	5,415	1,170	613
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,087	445	-	133	508	1	15,847	499	5	67	15,276	-
Finland	129	-	-	129	-	-	427	391	-	36	-	-
France	17,188	22	170	12,063	644	4,289	18,804	51	788	13,786	291	3,888
Germany, Federal Republic of	8,244	30	246	6,095	429	1,444	8,903	33	170	5,729	636	2,335
Greece	291	-	-	259	-	32	207	4	-	167	-	36
Italy	7,393	159	362	3,109	2,487	1,276	4,435	9	132	3,740	321	233
Netherlands	26,771	-	817	7,081	6,147	12,726	68,245	15	835	5,130	1,446	60,819
Norway	26,157	22,000	12	1,353	2,748	44	1,817	12	34	569	1,124	78
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	881	-	117	746	10	8	152	-	40	49	19	44
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,245	13	79	1,060	11	82	1,635	2	30	1,543	54	6
Sweden	1,063	-	196	388	435	44	1,648	-	681	414	529	24
Switzerland	100,567	674	16,348	74,130	6,630	2,785	108,645	1,183	3,270	92,933	7,221	4,038
Turkey	55	-	-	55	-	-	2	-	-	2	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	79,074	35,659	976	32,206	4,212	6,021	72,533	2,294	670	61,388	4,085	4,096
Yugoslavia	3	-	-	3	-	-	-	-	-	-	-	-
Other Europe	2,320	-	9	1,585	695	31	2,216	-	92	1,109	911	104
Total Europe	277,477	59,027	19,429	143,362	26,150	29,509	326,859	6,504	6,824	192,134	45,083	76,314
Canada	123,117	26,533	9,692	36,264	12,435	38,193	240,014	97,976	21,761	38,654	54,049	27,574
Latin America:												
Argentina	1,196	-	-	1,146	32	18	1,370	14	15	1,234	101	6
Bolivia	18	-	-	18	-	-	156	51	-	97	-	8
Brazil	2,169	-	127	1,530	509	3	2,547	-	16	2,483	14	34
Chile	1,036	-	23	998	-	15	468	5	23	376	13	51
Colombia	621	-	16	328	272	5	377	-	-	315	49	13
Cuba	37	-	3	26	-	8	374	-	14	360	-	-
Dominican Republic	133	113	1	19	-	-	212	-	-	209	3	-
Guatemala	3,282	-	10	37	3,235	-	93	9	-	84	-	-
Mexico	4,412	-	52	4,230	66	64	24,990	374	97	4,380	19,985	154
Netherlands Antilles and Surinam	3,260	162	211	2,470	187	230	4,488	-	391	3,546	99	452
Panama, Republic of	5,247	20	111	4,560	75	481	3,864	-	65	3,465	113	221
Peru	427	11	-	295	8	113	342	12	-	224	-	106
El Salvador	9	-	-	9	-	-	1	-	-	1	-	-
Uruguay	2,449	11	54	1,872	324	188	4,777	11	51	4,305	247	163
Venezuela	2,320	20	60	2,135	70	35	3,246	-	24	2,595	555	72
Other Latin America	2,543	7	49	2,103	219	165	6,326	2,522	58	2,254	898	594
Total Latin America	29,159	344	717	21,776	4,997	1,325	53,631	2,998	754	25,928	22,077	1,874
Asia:												
China Mainland	77	-	-	77	-	-	1,182	-	-	1,035	-	147
Hong Kong	8,714	-	69	8,135	480	30	18,863	1	107	18,014	533	208
India	21,966	21,922	8	35	1	-	25,441	25,400	3	38	-	-
Indonesia	13	-	-	12	-	1	5	-	-	5	-	-
Iran	51	-	-	43	4	4	72	-	-	64	5	3
Israel	758	-	10	223	522	3	4,631	1	3	71	4,222	334
Japan	753	-	-	98	324	331	134	-	-	41	-	93
Korea, Republic of	70	-	-	70	-	-	-	-	-	-	-	-
Philippines	275	200	-	70	5	-	261	205	-	55	-	1
Taiwan	37	-	11	26	-	-	13	-	-	13	-	-
Thailand	18	-	-	18	-	-	95	-	-	94	-	1
Other Asia	3,029	5	23	2,971	-	30	3,479	-	14	1,970	1,007	488
Total Asia	35,761	22,127	121	11,778	1,336	399	54,176	25,607	127	21,400	5,767	1,275
Other countries:												
Australia	917	-	-	9	605	303	961	-	-	46	838	77
Congo, Republic of the	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	4,217	-	-	64	4,007	146	1,832	-	50	58	1,379	345
United Arab Republic (Egypt)	11	-	-	11	-	-	19	-	-	19	-	-
All other	1,048	7	23	532	455	31	836	7	4	772	12	41
Total other countries	6,193	7	23	616	5,067	480	3,648	7	54	895	2,229	463
International	6,682	24	898	291	5,296	173	9,097	2,550	638	-	5,909	-
Grand total	478,389	108,[illegible]62	30,88[illegible]	214,087	55,281	70,079	687,425	135,642	30,158	279,011	135,114	107,500

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years									Cumulative (Dec. 1, 1953 through March 31, 1962)
	1954 2/	1955	1956	1957	1958	1959	1960	1961	1962 (July 1961 - Mar. 1962)	
Opening balances	25.1 2/	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	25.1
Collections:										
Public Law 480 program 3/	-	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	696.3	5,487.1
Mutual security acts:										
Assistance programs	2[illegible]8.1	388.4	[illegible]	525.8	385.4	318.2	223.9	224.3	182.1	2,897.5
Counterpart funds 4/	2[illegible].4	52.5	27.4	10.6	16.9	19.9	27.1	29.6	15.2	411.6
Lend-lease and surplus property	[illegible]	21.9	41.1	53.5	61.1	61.7	48.8	21.6	19.0	343.8
Trust deposits	4[illegible].1	8.7	9.3	8.9	14.2	13.9	20.6	24.3	18.9	159.9
All other	4[illegible].4	[illegible]	27.7	26.0	32.8	32.0	44.2	37.0	25.2	311.3
Total collections	523.1 5/	569.4	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	956.7	9,611.2
Total funds	548.2	734.8	1,054.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,280.1	9,636.3
Withdrawals:										
Public Law 480 program 3/	-	-	134.1	234.8	357.8	828.3	1,385.2	705.1	752.2	4,397.5
Mutual security acts:										
Assistance programs	184.3	408.2	437.4	523.9	382.1	286.2	213.4	212.3	141.9	2,788.8
Counterpart funds 4/	155.7	68.2	44.2	15.7	24.2	10.3	15.7	39.4	17.4	387.8
Lend-lease and surplus property	12.3	31.8	41.1	51.4	60.9	63.9	52.4	19.8	18.8	350.3
Trust funds	4.2	8.6	17.6	9.1	14.2	13.9	25.5	48.8	20.2	160.1
All other	22.4	53.6	36.1	28.2	30.9	19.9	17.4	13.9	14.6	237.1
Total withdrawals 6/	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	965.1	8,321.6
Analysis of withdrawals:										
Sales for dollars	247.1	321.4	246.9	258.6	268.6	238.8	208.3	240.1	181.1	2,204.9
Program use	135.6	248.6	445.2	575.5	563.5	951.5	1,438.5	737.8	755.6	5,851.8
Valuation adjustments	.2	.3	13.5	28.2	38.0	32.2	62.7	61.4	28.4	264.9
Total withdrawals	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	965.1	8,321.6
Closing balance	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,315.0	1,315.0

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 7/

(Stated in millions of dollar equivalent)

	Fiscal years				
	1958	1959	1960	1961	1962 as of December 31, 1961 8/
Opening balances	352.4	366.0	565.8	1,415.1	1,268.1
Collections and transfers from Treasury accounts:					
Public Law 480 funds	263.[illegible]	715.6	1,254.6	552.9	487.7
Mutual security funds	288.2	222.6	163.4	160.7	88.6
Trust funds	15.[illegible]	13.1	20.6	24.3	11.6
Other	1.5	1.1	1.2	-.2	-.5
Total funds credited	567.6	952.5	1,439.8	737.8	587.4
Total funds available	919.1	1,318.5	2,[illegible]05.6	2,152.9	1,855.4
Expenditures:					
Public Law 480 funds	258.8	475.2	385.5	624.3	339.3
Mutual security funds	281.1	261.2	187.4	235.6	86.1
Trust funds	11.6	14.8	16.9	24.6	12.2
Other	1.7	1.6	.6	.3	.4
Total expenditures	553.1	752.7	590.5	884.8	438.0
Analysis of expenditures:					
Program use	538.5	74[illegible].9	576.1	735.5	434.3
Valuation adjustments	[illegible]	[illegible]	14.4	149.3	3.7
Sales for dollars	1.9	1.8	-	-	-
Total expenditures	553.1	752.7	59[illegible].5	884.8	438.0
Closing balances	366.0	565.8	1,415.1	1,268.1	1,417.4

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1954.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-).

4/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

5/ Includes transfers from administrative agencies to custody of the Treasury.

6/ Includes adjustments for exchange rate differentials.

7/ Details for fiscal years 1954-57 are not available.

8/ Data as of March 31, 1962, not available.

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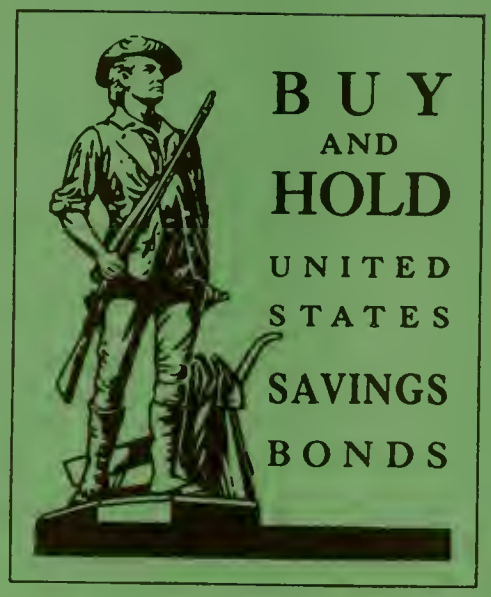

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