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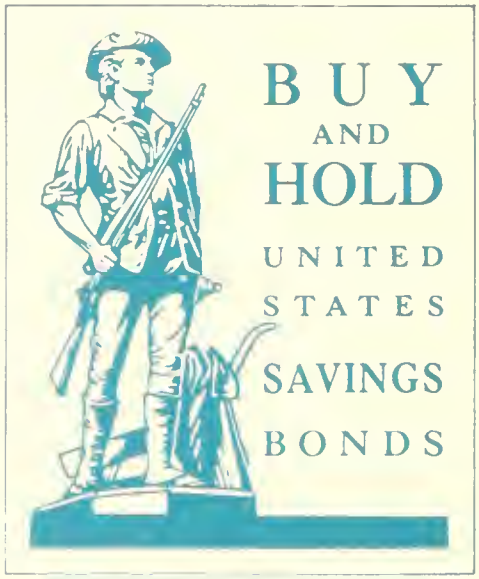

Treasury Bulletin

December 1973

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

December 1973

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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Treasury Financing Operations

Tax Anticipation Bills

On November 21 tenders were invited for $1.0 billion, or thereabouts, of tax anticipation bills to be an additional amount of bills orginally issued November 1, 1973, to mature April 19, 1974, and for $2.0 billion, or thereabouts, of tax anticipation bills to be dated December 3, 1973, to mature June 21, 1974. Both series were to be issued December 3 but because of the prohibition against new debt issues, occasioned by the temporary reversion to the permanent public debt limit, both series were issued on November 30, and the June 21, 1974, maturities bear an issue date of November 30, 1973. The bills will be acceptable at face value in payment of income taxes due April 15, 1974, and June 15, 1974, respectively. Tenders were opened on November 28.

Tenders received for the April bills totaled $2,507 million, of which $1,001 million was accepted, including $83 million of noncompetitive tenders. The average bank discount rate was 7.830 percent.

Tenders received for the June bills totaled $3,024 million, of which $1,999 million was accepted, including $188 million of noncompetitive tenders. The average bank discount rate was 7.790 percent.

The limits for noncompetitive tenders from any one bidder were $250,000 for the April bills and $500,000 for the June bills. Payment for 50 percent of the amount of bills allotted could be made through Treasury tax and loan accounts.

Strip Bills

On November 5 tenders were invited for additional amounts of eleven outstanding series of Treasury bills, the weekly issues maturing from November 23, 1973, through January 31, 1974, to an aggregate amount of $1.1 billion, or thereabouts, to be issued November 14.

Tenders were opened on November 9 and totaled $2,153 million, of which $1,100 million was accepted including $2 million of noncompetitive tenders. The average bank discount rate was 8.670 percent, based on 43.1 days, the average number of days to maturity for the eleven issues. The limit for noncompetitive tenders was $220,000. Bidders were required to submit a single price for each tender. Tenders had to be in the minimum amount of $110,000 or in multiples of $55,000 over that amount.

52-Week Bills

On November 8 tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated November 20, 1973, and to mature November 19, 1974. The issue was to refund $1,802 million of bills maturing November 20.

Tenders were opened on November 14. They totaled $3,437 million, of which $1,801 million was accepted, including $33 million of noncompetitive tenders. The average bank discount 7.708 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $21.5 billion. These issues were offered for cash and in exchange for $21.4 billion of maturing bills. There were five 13-week issues of $2.5 billion and five 26-week issues of $1.8 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1973		
Nov.		
1	7.195	7.264
8	8.099	7.987
15	8.635	8.381
23	7.705	7.804
29	7.696	7.679

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders

Treasury Financing Operations - (Continued)

from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled $8,850 million, consisting of fifteen certificates of indebtedness and one note. Redemptions for the month totaled $10,548 million. At the end of November, foreign series securities outstanding totaled $24,477 million.
(Details are shown on page 61.)

Foreign currency series securities issued in November consisted of one note denominated in Swiss francs equivalent to $33 million. Redemptions for the month totaled an equivalent of $32 million. At the end of November, foreign currency series securities outstanding totaled an equivalent of $1,586 million and were denominated in German marks and Swiss francs.
(Details are shown on page 64.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net budget receipts 1/ (1)	Net budget outlays 2/ (2)	Budget surplus or deficit (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowings from the public 4+5-6-7 (8)	Changes in cash and monetary assets (Deduct): Within gen'l account of Treasurer, U.S. 5/ (9)	With other Government officers: SDR 6/ (10)	Other (11)	With International Monetary Fund (12)
1964	112,662	118,584	-5,922	5,829	508	2,864	405	3,092	-1,264	-	41	-367
1965	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966	130,856	134,652	-3,796	2,633	4,341	3,244	354	3,076	-260	-	259	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969	187,784	184,548	3,236	6,142	-10,150	3,522	-1,384	-11,146	760	-	808	644
1970	193,743	196,588	-2,845	17,148	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	1,079	-988
1973	232,225	246,526	-14,301	30,881	216	11,822	-	19,275	2,068	-8	-1,264	50
1974 (Est)	270,000	270,000	-	n.a.	n.a.	n.a.	-	3,817	-	-	-	-
1972-Oct	14,633r	20,057r	-5,425r	6,000	23r	3,173	-	2,851	-1,849	-	28r	5
Nov	16,748	21,166	-4,418	4,301	380	-617	-	5,298	178	-	135	-
Dec	18,972	19,721	-750	5,051	-93	761	-	4,197	2,882	-	-36	6
1973-Jan	21,130	23,631	-2,501	770	18	-732	-	1,510	610	-	-214	5
Feb	18,067	20,227	-2,160	4,770	-8	899	-	3,863	158	-	33	5
Mar	15,987	20,806	-4,820	3,768	27	790	-	3,005	1,234	-	-170	5
Apr	25,860	22,306	3,554	-1,543	-721	-105	-	-2,159	1,591	-8	795	5
May	16,584	20,157	-3,573	275	-43	2,202	-	-1,970	-6,352	-	-713	-
June	28,537	20,814	7,723	803	68	3,240	-	-2,369	4,035	-	450	-
July	18,121	22,607	-4,486	862	9	1,583	-	-713	-5,577	-	-365	-
Aug	21,291	22,139	-847	2,842	201	3,705	-	-662	-4,149	-	195	-
Sept	25,007	20,736	4,271	-406	40	-929	-	564	5,517	-	36	-
Oct	17,637	23,092	-5,455	1,037	29	-328	-	1,395	-2,811	217	-91	54
Fiscal 1974 to date	82,058	88,575	-6,518	4,335	378	4,031	-	683	-7,020	217	-225	54

Fiscal year or month	Means of financing-net transactions - (cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total Budget financing 8-9-10-11 -12+13+14 (15)	Selected balances, end of period: Federal securities: General account of Treasurer, U.S. 5/ (16)	Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public 17+18-19-20 (21)
1964	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973	-3,921	-208	14,301	13,854	458,142	11,109	125,381	825	343,045
1974 (Est)	-3,817	n.a.	-	11,785	491,487	14,790	140,183	825	365,270
1972-Oct	744r	13	5,425r	9,042	439,947	11,483	118,944	825	331,661r
Nov	-527	-41	4,418	9,220	444,247	11,863	118,327	825	336,958
Dec	-650	55	750	12,102	449,298	11,770	119,088	825	341,155
1973-Jan	1,366	16	2,501	12,712	450,068	11,787	118,356	825	342,674
Feb	-1,436	-71	2,160	12,870	454,838	11,779	119,255	825	346,537
Mar	2,948	-65	4,820	14,104	458,606	11,806	120,045	825	349,542
Apr	1,089	-101	-3,554	15,695	457,063	11,084	119,939	825	347,383
May	-1,422	-101	3,573	9,343	457,338	11,041	122,141	825	345,414
June	-967	98	-7,723	13,854	458,142	11,109	125,381	825	343,045
July	-2,112	1,368	4,486	8,164	459,003	11,118	126,964	825	342,332
Aug	-2,338	-206	847	4,015	461,845	11,419	130,669	825	341,769
Sept	1,269	-551	-4,271	9,532	461,439	11,459	129,740	825	342,333
Oct	473	957	5,455	6,722	462,476	11,488	129,412	825	343,727
Fiscal 1974 to date	-2,708	1,568	6,518	6,722	462,476	11,488	129,412	825	343,727

Source: Monthly Statement of receipts and outlays of the Government. Revised estimates are based on the Mid-Session Review of the 1974 Budget released June 1, 1973, and the statement of Secretary Shultz released October 18, 1973.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents noninterest-bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the November 1973 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts.

8/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, and Postal Service Fund since July 1, 1973).

9/ See Table FD-6. r Revised.

n. a. Not available.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974 (Est.)	270,000	n.a.	n.a.	n.a.	117,000	n.a.	n.a.	44,000	161,000
1972-Oct	14,633r	7,181r	469	61	7,590r	1,287	323	965	8,554r
Nov	16,748	8,425	257	69	8,613	853	294	559	9,172
Dec	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838
1973-Jan	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279
Feb	18,067	8,404	768	1,104	8,067	865	193	672	8,739
Mar	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276
Apr	25,860	8,648	9,124	6,185	11,587	5,915	258	5,657	17,243
May	16,584	8,813	1,444	6,433	3,825	1,219	296	923	4,748
June	28,537	9,168	3,735	597	12,306	8,983	188	8,796	21,102
July	18,121	8,487	681	354	8,814	1,552	202	1,350	10,164
Aug	21,291	9,085	451	257	9,279	904	209	695	9,974
Sept	25,007	7,940	3,903	135	11,707	5,477	230	5,247	16,955
Oct	17,637	8,752	550	71	9,230	1,515	462	1,053	10,283
Fiscal 1974 to date	82,058	34,263	5,585	818	39,030	9,448	1,102	8,346	47,376

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67,900	n.a.	n.a.	6,200
1972-Oct	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov	3,863	-	3,863	182	*	182	4,044	637	*	637
Dec	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan	3,963	-	3,963	9	*	9	3,972	175	*	174
Feb	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar	4,821	-	4,821	136	*	136	4,957	63	1	63
Apr	5,611	-	5,611	3	*	3	5,614	450	5	445
May	7,170	479	6,691	224	*	224	6,915	2,161	5	2,156
June	4,570	-	4,570	123	*	123	4,693	97	3	95
July	4,595	-	4,595	13	-	13	4,608	385	3	382
Aug	6,852	-	6,852	235	*	235	7,087	1,358	1	1,357
Sept	4,966	-	4,966	23	*	23	4,989	104	1	103
Oct	4,134	-	4,134	10	*	10	4,144	218	1	217
Fiscal 1974 to date	20,548	-	20,548	281	*	281	20,829	2,066	6	2,060

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In Millions of dollars)

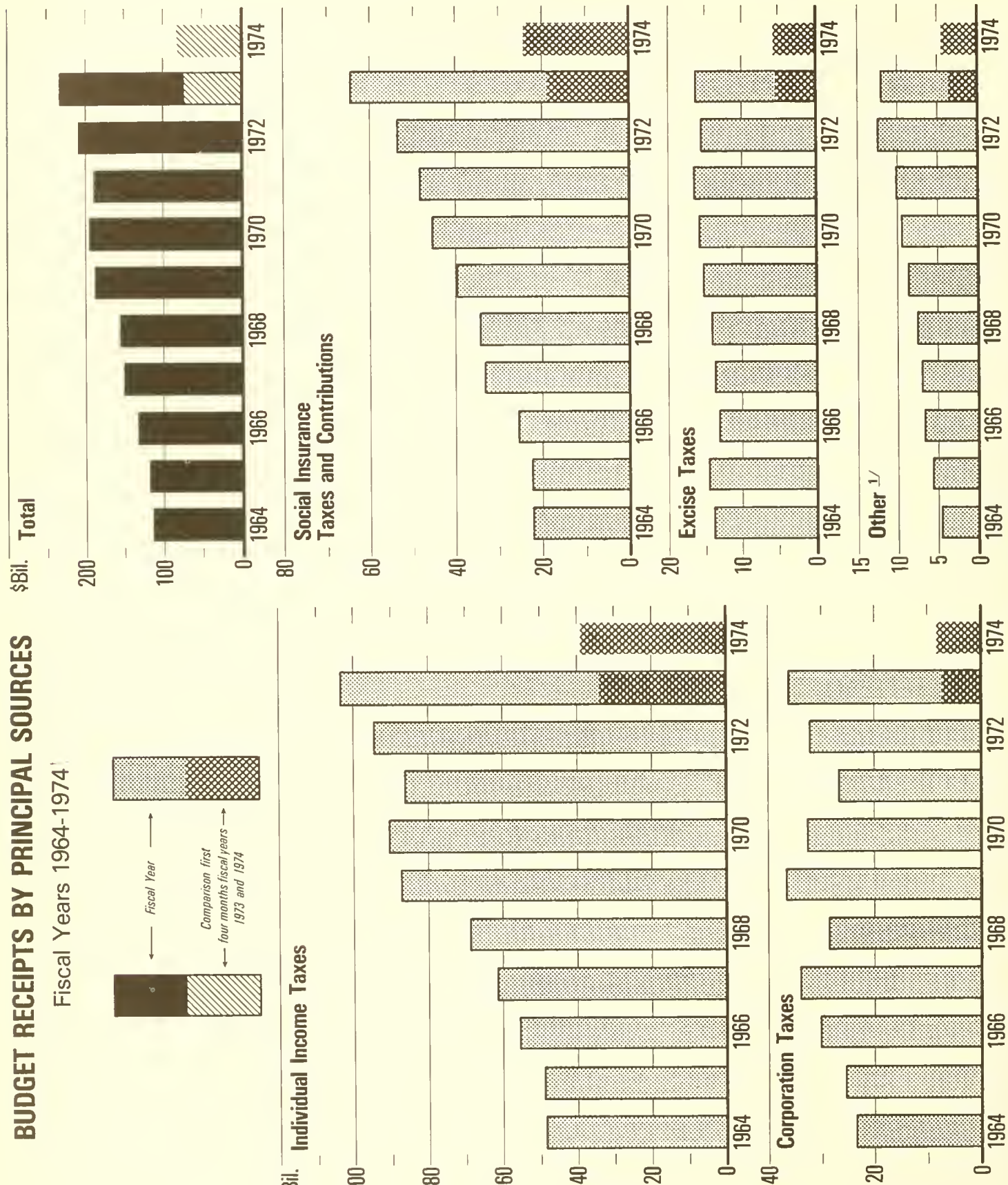
Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964	-	993	15	1,008	22,012	11,294	83	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974 (Est.)	n.a.	n.a.	n.a.	4,000	78,100	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Oct	126	181r	3	311	3,758r	868	20	847	66	-	66
Nov	115	169	3	288	4,969	873	10	862	63	*	63
Dec	116	158	3	276	2,975	793	13	780	58	-	58
1973-Jan	144	193	3	340	4,486	932	11	921	60	-	60
Feb	99	176	3	278	7,029	675	14	661	36	*	35
Mar	118	197	5	320	5,340	777	14	763	61	*	61
Apr	124	176	2	301	6,359	897	12	885	62	*	62
May	119	184	5	309	9,380	860	10	850	76	*	76
June	111	179	3	293	5,081	859	11	847	66	*	66
July	146	198	2	346	5,336	872	11	861	69	-	69
Aug	138	189	6	334	8,778	712	13	699	65	*	64
Sept	137	176	3	317	5,409	833	9	823	82	-	82
Oct	151	197	3	351	4,712	895	14	881	75	-	75
Fiscal 1974 to date	572	760	15	1,347	24,236	1,412	48	1,364	291	*	290

Fiscal year or month	Excise taxes - (Continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1964	3,646	127	3,519	13,731	2,416	22	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,014	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974 (Est.)	n.a.	n.a.	n.a.	16,800	n.a.	n.a.	5,800	n.a.	n.a.	3,500	n.a.	n.a.	4,800
1972-Oct	473	-	473	1,387	412	4	409	288	8	281	152	92r	244r
Nov	531	4	527	1,452	492	5	487	291	6	284	288	95	383
Dec	449	2	447	1,286	371	7	364	244	10	234	277	-1	276
1973-Jan	456	*	456	1,437	400	4	396	295	6	289	276	-32	244
Feb	492	3	489	1,186	572	4	568	264	9	255	303	-14	289
Mar	437	16	421	1,244	494	4	489	296	18	278	277	83	360
Apr	479	107	372	1,318	334	4	330	278	16	262	322	26	348
May	522	2	519	1,446	473	7	466	289	8	280	333	-69	264
June	487	15	472	1,386	340	5	335	287	14	273	361	-1	360
July	509	-	509	1,538	404	6	398	285	9	276	344	65	409
Aug	672	1	671	1,434	499	4	494	315	12	303	388	-79	308
Sept	530	-	530	1,436	378	5	373	245	8	238	398	198	597
Oct	503	-	503	1,459	459	5	454	302	10	291	394	43	437
Fiscal 1974 to date	2,214	1	2,213	5,867	1,740	20	1,720	1,147	39	1,108	1,524	228	1,752

Source: Monthly Statement of receipts and outlays of the Government. Revised estimates are based on the Mid-Session Review of the 1974 Budget released June 1, 1973, and the statement of Secretary Shultz released October 18, 1973.

n.a. Not available.

* Less than $500,000. r Revised.



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1964	148	64	23	3,694	7,458	4,302	49,573	1,140	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,273	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	29	4,913	7,307	807	77,373	1,300	43,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,029	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,770	3,642	1,256	1,180	10,033
1973	540	183	60	3,733	10,029	1,365	73,247	1,703	82,042	3,592	-2,237	1,531	8,639
1974 (Est.)	600	200	100	4,700	9,000	1,500	78,000	1,600	95,200	4,000	-2,600	1,300	7,900
1972-Oct.	39	15	4	302r	1,072	115	6,094r	136	7,043	158	-310r	132r	605
Nov.	47	17	4	368	689	100	6,250	152	7,037	353	73	126	662
Dec.	56	15	5	366	209	114	6,465	112	6,972	366	-179	109	576
1973-Jan.	47	14	6			128	6,332	128	7,121	459	-1,174	121	807
Feb.	53	15	5	259	770	100	6,075	101	7,051	309	95	139	761
Mar.	44	17	5	136	328	122	6,633	118	6,554	205	97	153	814
Apr.	42	13	5	291	649	96	6,208	118	7,125	169	84	141	716
May	44	18	5	291	62	90	6,238	114	7,583	-205	94	139	673
June	49	17	5	793	97	161	7,473	93	7,815	229	-[illegible]	137	667
July	50	16	5	228	2,326	98	5,053	62	6,402	253	-1,101	131	702
Aug.	48	17	4	290	847	136	5,662	144	7,203	750	167	172	706
Sept.	43	-	5	150	249	122	6,032	153	7,246	656	143	136	503
Oct.	47	14	4	282	790	131	6,523	167	7,415	383	112	137	582
Fiscal 1974 to date	188	48	19	999	4,220	477	24,250	926	28,917	2,642	-680	575	2,492

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intrabudgetary transactions 4/	Total
1964	347	742	10,666	-114	2,763	-	361	4,171	5,660	3,442	-2,877	118,584
1965	384	785	11,346	97	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,960	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,433	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,386	-7,858	231,875
1973	591	8,183	24,167	6,315	2,393	1,114	438	3,311	11,968	11,446	-8,378	246,526
1974 (Est.)	700	8,200	29,000	6,600	2,400	2,600	-400	3,200	12,700	11,600	-9,300	268,700 5/
1972-Oct.	69	814	1,933	-213	191	74	48	271	893	815	-276	20,055
Nov.	41	730	1,934	164	187	71	54	272	1,276	907	-353	21,165
Dec.	50	653	1,957	2,562	196	89	-75	284	986	712	-2,474	19,721
1973-Jan.	42	692	2,070	2,140	210	63	82	271	1,154	1,468	-297	23,631
Feb.	45	471	2,010	138	210	65	37	241	1,043	628	-397	20,227
Mar.	45	526	2,128	347	225	134	52	301	1,061	1,092	-329	20,806
Apr.	50	485	2,144	1,616	219	107	28	265	1,111	970	-324	22,306
May	29	648	2,157	57	229	111	-23	255	1,014	914	-377	20,157
June	18	874	2,184	-60	210	189	-3	301	862	1,169	-3,616	20,814
July	120	478	2,317	1,546	-108	55	97	278	1,097	2,374	-850	22,607
Aug.	75	754	2,340	-56	221	88	3	262	1,050	927	-670	22,139
Sept.	66	697	2,406	146	177	65	30	246	968	1,197	-840	20,736
Oct.	60	758	2,445	1,318	190	99	-23	241	1,056	1,197	-850	23,092
Fiscal 1974 to date	320	2,686	9,508	2,954	480	307	108	1,034	4,170	5,595	-3,220	88,575

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Includes the U.S. Postal Service.

4/ For content see Table FFO-4.

5/ Includes $1,200 million estimate for special allowances for pay raises and contigencies.

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Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	973	4	1,256	*	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	*	721	64	46	15
1968	510	1,310	5	1,825	*	894	83	61	21
1969	611	1,401	6	2,018	*	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	*	1,718	388	190	29
1973	816	2,101	10	2,927	*	1,348	435	198	43
1974 (Est)	n.a.	n.a.	n.a.	3,200	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Oct	53	176r	1	229	-	17	*	2	1
Nov	55	167	1	223	1	40	4	10	1
Dec	52	155	1	208	-	799	202	71	14
1973-Jan	86	192	1	279	1	4	*	3	1
Feb	78	172	1	251	-	44	7	5	2
Mar	74	189	1	264	1	9	2	5	2
Apr	72	175	1	248	-	31	2	7	2
May	81	178	1	260	-	39	5	7	1
June	76	173	1	250	1	792	204	84	17
July	71	193	1	265	-	4	*	2	1
Aug	73	184	1	258	-	45	5	2	1
Sept	72	174	1	247	1	17	2	4	1
Oct	62	194	1	257	-	27	1	1	1
Fiscal 1974 to date	278	745	3	1,026	1	93	10	9	3

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 1/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	63	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973	18	487	247	31	309	1,566	262	5	5,452	8,378
1974 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,600	9,800
1972-Oct	*	15	8	*	1	1	*	*	47	277r
Nov	7	21	8	*	*	29	9	*	130	353
Dec	*	168	86	15	143	660	106	2	2,266	2,474
1973-Jan	1	1	1	*	2	3	1	*	18	297
Feb	1	3	2	*	6	57	19	*	146	397
Mar	*	40	3	*	*	4	1	*	65	329
Apr	2	17	6	*	1	7	1	*	76	324
May	1	21	6	*	*	29	8	*	118	377
June	4	166	119	15	147	715	99	3	2,366	2,616
July	*	1	1	*	2	3	3	571	586	850
Aug	1	37	3	*	6	71	19	219	412	670
Sept	*	4	5	*	*	7	-1	564	602	849
Oct	*	17	9	*	1	7	3	526	593	850
Fiscal 1974 to date	2	59	19	*	10	87	23	1,879	2,194	3,220

Source: See Table FFO-2.

1/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

r Revised.

n. a. Not available.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1973									Fiscal year 1974					Comparable period FY 1973
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
National Defense															
Outlays	6,455r	6,699	6,464	6,829	6,375	7,116	6,628	6,713	8,228	5,074	7,071	6,481	6,870	25,496	23,346
Proprietary receipts from the public	-151r	-196	-208	-190	-111	-155	-208	-429	-208	-196	-303	-379	-267	-1,145	-617
Intrabudgetary transactions	1	-2	-121	-6	*	2	-3	117	-5r	*	4	-8	5	1	10
Total national defense	6,305	6,501	6,135	6,633	6,265	6,963	6,417	6,401	8,015	4,878	6,772	6,095	6,607	24,352	22,738
International affairs and finance															
Outlays	285	352	311	346	284	346	254	251	563	319	329	207	296	1,151	1,129
Proprietary receipts from the public	-26	-2	-90	-264	-4	-23	-16	-116	-78	-11	-2	-2	-14	-29	-60
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-	-*	-*
Total international affairs and finance	259	350	221	82	280	323	237	136	486	308	327	205	282	1,122	1,069
Space research and technology															
Outlays	271	273	286	273	241	301	265	257	304	280	262	246	255	1,043	1,125
Proprietary receipts from the public	-*	-1	-2	-1	-*	-*	-*	-2	-3	-2	-*	-*	-7	-9	-4
Total space research and technology	271	272	284	271	241	301	265	255	301	278	262	246	249	1,034	1,121
Agriculture and rural development															
Outlays	822	347	-124	1,012	447	-60	382	-149	-123	2,011	448	-32	507	2,934	4,502
Proprietary receipts from the public	-16	-18	-22	-18	-17	-17	-14	-6	-3	-*	-8	-3	-4	-15	-70
Total Agriculture and rural development	806	329	-146	994	431	-77	368	-155	-126	2,011	440	-35	503	2,918	4,432
Natural resources and environment															
Outlays	535	475	441	408	351	433	440	435	707	425	679	506	560	2,170	2,078
Proprietary receipts from the public	-551	-121	-481	-1,461	-120	-123	115	-136	-591	-1,366	-106	-84	-143	-1,700	-2,060
Intrabudgetary transactions	-*	-*	-*	-*	-1	-*	-*	-1	2	-*	-*	-*	-*	-1	-1
Total natural resources and environment	-16	353	-40	-1,053	230	310	324	298	118	-942	573	422	417	469	16
Commerce and transportation															
Outlays	1,071	1,091	841	1,560	684	1,087	807	925	1,480	2,110	1,113	974	1,346	5,544	4,455
Proprietary receipts from the public	-12	-11	-11	-12	-64	-15	-11	-16	-8	-6	-22	-16	-14	-59	-59
Intrabudgetary transactions	-2	-99	-1	-1	-53	-*	-4	-3	-38	-*	-1	-1	-71	-73	-7
Total commerce and transportation	1,056	982	829	1,546	567	1,072	793	907	1,434	2,104	1,090	957	1,261	5,412	4,389
Community development and housing															
Outlays	244	384	414	483	368	270	243	-149	309	911	779	712	462	2,863	1,839
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	244	384	414	483	368	270	243	-149	309	911	779	712	461	2,86	1,839
Education and manpower															
Outlays	801	852	960	809	904	787	789	1,067	1,339	777	956	663	956	3,351	3,326
Proprietary receipts from the public	-1	-1	-*	-1	-1	-1	-1	-2	-2	-1	-*	-2	-*	-4	-3
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-*	-*	-*
Total education and manpower	800	851	960	808	904	786	788	1,066	1,336	[illegible]	954	661	956	3,348	[illegible]

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972									Fiscal year 1974					Comparable Period FY 1973
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
Health															
Outlays	1,557	1,966	1,939	1,752	1,654	1,624	1,831	1,690	1,822	2,004	1,766	2,080	982	6,831	6,009
Proprietary receipts from the public	-*	-*	-*	-1	-1	-*	-*	-*	-1	-*	-*	-*	-1	-1	-1
Intrabudgetary transactions	-126	-117	-543	-125	-120	-116	-126	-118	-114	-168	-167	-158	-174	-666	-482
Total health	1,431r	1,848	1,395	1,626	1,534	1,507	1,705	1,572	1,709	1,835	1,599	1,922	807	6,164	5,526
Income security															
Outlays	6,260	6,006	6,841	6,504	6,373	6,077	6,357	7,362	6,538	5,954	6.333	6,381	7,235	25,904	22,274
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Intrabudgetary transactions	-2	-3	-526	-*	-*	-20	-4	-809	-13	3	3	-*	-1	4	-148
Total income security	6,258	6,002	6,315	6,503	6,373	6,057	6,353	6,552	6,525	5,957	6,336	6,380	7,233	25,907	22,126
Veterans benefits and services															
Outlays	937	1,325	1,024	1,203	1,090	1,107	1,154	1,059	906	1,140	1,097	1,005	1,099	4,341	3,636
Proprietary receipts from the public	-41	-46	-35	-45	-45	-43	-40	-41	-39	-41	-42	-35	-41	-158	-162
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total veterans benefits and services	896	1,279	989	1,157	1,046	1,064	1,114	1,017	866	1,099	1,054	970	1,058	4,182	3,472
Interest															
Outlays	1,945r	1,949	1,968	2,083	2,020	2,145	2,157	2,184	2,202	2,332	2,848	2,421	2,482	9,598	7,642
Proprietary receipts from the public	-46r	-20	-89	-27	-13	-14	-23	-7	-40	-2	-1	-*	-14	-17	-83
Intrabudgetary transactions	-336	-5	-48	-228	-4	-34	-13	-11	-118	-147	-635	-28	-333	-658	-672
Interest and dividends	-1r	-5	-22	-51	-*	-1	-*	-*	-39	-*	-53	-*	-1	-54	-3
Total interest	1,562r	1,919	1,809	1,777	2,002	2,097	2,120	2,165	2,004	2,184	2,159	2,392	2,135	8,870	6,883
General government															
Outlays	465	483	452	591	438	489	430	520	1,729	593	495	662	495	2,245	2,669
Proprietary receipts from the public	8	-26	-28	2	-39	-13	1	-42	-60	-20	-17	-11	8	-40	-109
Intrabudgetary transactions	-11	-10	-10	-8	-26	-14	-22	-11	-1,217	-10	-12	-9	-23	-53	-587
Total general government	462r	448	415	586	374	462	409	466	452	563	466	643	479	2,152	1,973
Office of Revenue Sharing															
Expenditures	5,305	-	2,617	5,504	9	-*	1,493	3	-*	7,549	-3	16	1,495	9,058	5,305
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	5,305	-	-	-2,990	-	-	-	-	-	-6,055	-	-	-*	-6,055	-5,305
Total General revenue sharing	-	-	2,617	2,514	9	-*	1,493	3	-*	1,495	-3	16	1,495	3,003	-
Undistributed intrabudgetary transactions	277r	-353	-2,474	-297	-397	-329	-324	-377	-2,616	-350	-670	-849	-850	-3,220	-1,213
Net budget outlays	20,057r	21,165	19,721	23,631	20,227	20,806	22,306	20,157	20,814	22,607	22,139	20,736	23,092	88,575	77,697

Source: Monthly statement of receipts and outlays of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1964	692	-1[illegible]	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	[illegible]	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,1[illegible]	[illegible]	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Oct	3,044	396	-257	-51	-	9	55	-1	3	*	-233	-*
Nov	-357	-151	-391	-4	-	-2	15	-*	1	-*	332	-
Dec	-688	104	577	50	-	-7	12	-1	-	2	-161	-
1973-Jan	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Feb	189	-53	-3	26	-	-*	23	-*	-	1	208	-
Mar	380	152	486	18	-	15	65	-1	2	*	-406	-*
Apr	287	126	74	31	-	-1	-142	-*	-	1	-280	-
May	-219	-80	131	-*	-*	-20	126	*	-	-1	1,339	-
June	326	387	493	-3	-	*	41	-1	-	[illegible]	553	-*
July	-7	-29	264	89	*	-*	-23	1	2	1	-266	-
Aug	1,651	5	320	110	-	37	8	-*	2	1	1,172	-
Sept	-1,051	50	484	7	-	*	48	*	-	1	-252	-
Oct	25	-10	265	114	-	*	15	2	-	1	-227	-
Fiscal 1974 to date	618	16	1,334	321	*	37	48	2	4	4	427	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All Other	Total
	Airport Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1964	-	-69	165	69	-24	1,189	183	244	-	69	-7	2,864
1965	-	-344	-59	126	6	1,249	180	208	-	149	*	2,330
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Oct	-	-93	-30	8	-3	328	12	5	-30	2	4	3,173
Nov	-	109	4	11	-*	-23	75	29	-21	-59	17	-617
Dec	-	170	112	142	27	575	-5	7	-137	-6	-19	761
1973-Jan	-	113	21	-10	-2	56	34	6	-214	-181	14	-732
Feb	-	256	25	-1	-2	29	291	49	-111	-34	7	899
Mar	-	164	-9	-11	-2	47	-2	8	-62	-55	2	790
Apr	-	103	-16	-14	-2	-34	1	4	-63	-185	4	-105
May	-	201	3	-11	-4	7	61	29	-164	800	3	[illegible],202
June	-	61	14	135	21	1,668	-3	67	-451	16	20	3,240
July	69	237	15	-7	-3	213	-8	10	1,199	-190	14	1,583
Aug	73	295	-65	-6	-3	-8	97	61	-69	15	8	3,705
Sept	82	114	15	-13	-3	-85	-3	*	-108	-212	-3	-929
Oct	75	-39	-52	-15	-3	-31	-216	39	-113	-156	-2	-328
Fiscal 1974 to date	299	607	-86	-41	-12	89	-131	111	909	-543	21	4,031

Source: See Table FFO-2.
Note: Revised estimates are not available for this table.
* Less than $500,000. n.a. not available

Table FFO-7. - Trust Funds Transactions July 1, 1973 through October 31, 1973

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	15,430	-	15,430	297	15,133	15,586	-	-	15,586	-	204	93	-	297	15,289	-156
Federal Disability Insurance	1,962	-	1,962	36	1,925	2,033	-	-	2,033	-	26	10	-	36	1,997	-71
Federal Hospital Insurance	3,546	-	3,546	57	3,489	2,363	-	-	2,363	-	48	9	-	57	2,307	1,183
Federal Supplementary Medical Insurance	1,242	-	1,242	670	572	938	-	-	938	666	-	3	-	670	268	305
Federal Employees Retirement	1,613	3	1,610	836	775	1,814	3	-	1,811	*	748	87	-	836	976	-201
Federal Employees Life and Health Benefits	-	-	-	-	-	-100	-	-	-100	-	-	-	-	-	-100	100
Federal Deposit Insurance Corporation	-	-	-	-	-	133	-	-	133	-	-	-	-	-	133	-133
Airport and Airway	290	-	290	-	290	134	-	-	134	-	-	-	-	-	134	156
Office of Revenue Sharing	6,055	-	6,055	-	6,055	2,970	-	-	2,670	-	-	-	-	-	2,970	3,085
Highway	2,231	-	231	19	2,213	1,603	-	-	1,603	-	-	19	-	19	1,584	629
Indian Tribal Funds	104	32	72	72	-	57	-	32	25	70	-	2	-	72	-47	47
Military Assistance Advances	792	792	-	-	-	578	-	792	-214	-	-	-	-	-	-214	214
Railroad Retirement	303	*	303	23	281	874	*	-	874	-	-	23	-	23	851	-570
Unemployment	2,112	-	2,112	52	2,060	1,464	-	-	1,464	-	-	59	-7	52	1,412	648
Veterans Life Insurance	168	158	10	10	-	238	-	158	80	-	-	10	1	10	70	-70
All other trust	437	72	365	357	7	57	-	72	-15	3	-	352	3	358	-339	346
Total	36,285	1,057	33,228	2,429	32,800	30,742	3	1,054	29,385	740	1,026	665	-3	2,429	27,290	5,510

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $49 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	October 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Defense production act	-	*	-*	-	*	-*		-	*	-*
Overseas Private Investment Corporation	*	-	*	4	2	2	14	4	-	4
Total -- Funds appropriated to the President	*	*	*	4	2	2	17	4	*	4
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	49	41	8	162	174	-12	1,554	292	113	180
Farmers Home Administration:										
Economic opportunity loans	-	1	-1	-	2	-2	45	*	2	-2
Agricultural credit insurance	59	88	-29	245	353	-107	1,211	265	49	216
Direct loans	-	-	-	-	-	-	1,400	59	69	-10
Emergency credit	-	-	-	-	-	-	53	-1	14	-15
Rural development insurance	22	5	18	86	27	59	185	18	-*	18
Rural housing insurance	136	204	-68	468	706	-239	2,079	670	50	621
Self-help housing land development	-	*	-*	-	*	-*	*	-	*	-*
State rural rehabilitation	-	-	-	-	*	-*	*	-	*	-*
Total -- Farmers Home Administration	218	298	-80	799	1,087	-289	4,973	1,011	183	827
Rural Electrification Administration:										
Rural telephone bank	-	-	-	-	-	-	33	9	-	9
Other	-	-	-	-	-	-	6,321	-	-	-
Other	-	*	-*	*	*	-*	4	-	-	-
Total -- Agriculture Department	267	339	-72	961	1,262	-301	12,885	1,312	296	1,016
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	1	2	-1	11	6	5	473	2	5	-3
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	*	-	*	1	-	1	9	4	-	4
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	-	*	-*	19	-	*	*
Other	-	-	-	-	*	-*	31	-	-	-
National Oceanic and Atmospheric Administration	*	*	-*	*	1	-1	6	*	1	-1
Total -- Commerce Department	1	2	-1	12	7	5	539	6	6	*
Defense Department:										
Military:										
Defense production guarantees	-	*	-*	-	1	-1	2	1	1	*
Civil:										
Construction of power systems, Ryukyu Islands	-	*	-*	-	*	-*	8	-	*	-*
Total -- Defense Department	-	*	-*	-	1	-1	11	1	1	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	*	-	*	2	-	1	32	2	-	2
Office of Education:										
Higher education activities	2	1	1	3	7	-4	466	2	3	-1
Student loans	9	*	8	23	1	-22	115	8	1	7
Other	-	*	-*	*	*	-*	23	*	-	*
Other	*	*	-*	1	*	*	29	1	-	1
Total -- Health, Education, and Welfare Department	11	2	9	29	9	20	667	13	4	9
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	22	6	16	146	13	133	1,512	96	6	89
College housing loans	2	17	-15	12	28	-16	3,249	17	22	-4
Housing for the elderly or handicapped fund	-	*	-*	1	2	-1	522	2	1	1
Low-rent Public Housing Program	94	98	-4	300	178	122	172	235	173	62

(Continued on following page)

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	October 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	115	246	-61	983	517	466	8,04	477	453	24
Management and liquidating functions fund	-	4	-4	-	24	-24	423	-	55	-55
Participation sales fund	-	-	-	3	3	-	-	-	-	-
Housing management	-	*	-*	-	1	-1	14	*	1	-*
Community development:										
Urban renewal programs	198	156	42	620	311	309	513	366	171	195
Rehabilitation loan fund	1	2	-1	8	4	4	203	7	2	5
Public facility loans	3	1	2	8	3	5	466	8	3	5
Total -- Housing and Urban Development Department	5[illegible]	5[illegible]	-26	2,380	1,084	99[illegible]	10,883	1,208	887	322
Interior Department:										
Bureau of Reclamation	2	-*	2	8	1	7	181	6	1	*
Other	*	*	*	1	*	1	61	1	*	1
Total -- Interior Department	2	*	2	9	1	8	242	7	1	6
Transportation Department	4	-	4	13	-	13	[illegible]	8	-	8
Treasury Department	-	-	-	-	-	-	6	-	*	-*
General Services Administration	-1	1	-2	-4	3	-7	107	*	*	-*
Veterans Administration:										
Direct loan program	*	8	-4	18	33	-15	797	17	73	-56
Loan guaranty program	21	6	15	91	27	64	1,076	67	118	-51
Government life insurance fund	1	1	-*	5	5	-*	67	2	3	-1
National service life insurance	11	7	[illegible]	47	30	17	94	39	27	12
Other	1	1	1	6	3	3	67	5	2	3
Total -- Veterans Administration	39	23	16	165	96	70	2,941	130	223	-94
Other independent agencies:										
Loans to District of Columbia	-	-	-	44	-	44	663	-	-	-
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	*	8	-8	*	15	-14	129	1	4	-3
Interstate Commerce Commission	-	*	-*	-	*	-*	102	-	-	-
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	9	1[illegible]	-[illegible]	89	59	[illegible]	1,417	70	61	9
Disaster loan fund	19	9	9	139	42	97	1,327	158	25	133
Total -- Loan Account	857	929	-72	3,940	2,581	960	32,033	2,918	1,508	1,410

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2. - Direct and Guaranteed Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of Fiscal year	
	1971 1/	1972 1/	1973 1/	1973 1/ (July-Sept. 1972)	1974 1/ (July-Sept. 1973)
Alcohol taxes: 2/					
Distilled spirits	3,515,487	3,760,915	3,755,516	787,444	837,683
Wines	177,273	181,223	192,556	44,623r	35,731
Beer	1,107,722	1,167,863	1,201,442	322,429r	322,896
Total alcohol taxes	4,800,482	5,110,001	5,149,513	1,154,496	1,196,309
Tobacco taxes: 2/					
Cigars	54,775	54,173	53,794	12,306	11,325
Cigarettes	2,149,527	2,151,158	2,221,019	384,965	603,686
Other 3/	2,282	1,942	2,137	418	540
Total tobacco taxes	2,206,585	2,207,273	2,276,951	397,689	615,551
Documentary and certain other stamp taxes 4/	68	259	44	16	36
Manufacturers' excise taxes:					
Gasoline 5/	3,547,678	3,741,160	3,927,535	977,987	1,033,856
Lubricating oil, etc	88,185	95,474	103,094	25,330	28,018
Tires, tubes, and tread rubber 5/	593,377	681,320	814,042	223,382	237,915
Passenger automobiles, chassis, bodies, etc. 5/	1,695,112	563,223	-83,241	-83,788	12,376
Trucks and buses, chassis, bodies, etc. 5/ 6/	625,290	497,138	461,[illegible]	95,645	137,522
Parts and accessories for automobiles, trucks, etc. 7/	84,078	94,099	107,489	25,528	29,875
Radio and television sets, phonographs, components, etc. 8/	129	8	1	-	-
Refrigerators, freezers, air-conditioners, etc. 8/	-10	-	231	-	-
Electric, gas, and oil appliances 8/	-7	-41	-	-	-
Pistols and revolvers	7,220	7,563	8,332	2,152	1,893
Phonograph records 8/	1	-37	-5	-	-
Musical instruments 8/	-30	-25	-	-	-
Sporting goods (other than fishing rods, creels, etc.) 8/	*	-2	*	*	-
Fishing rods, creels, etc	14,303	13,023	15,539	4,281	4,614
Business and store machines 8/	-12	-	-66	-	-
Electric light bulbs and tubes 10/	*	-17	1	1	-
Firearms (other than pistols and revolvers) 11/	} 29,484	} 35,771	23,402	5,700	6,274
Shells and cartridges 11/					
Mechanical pencils, pens, and lighters 8/	1	-	18,066	4,675	5,083
Matches 8/	*	-	-	-24	-
Total manufacturers' excise taxes	6,684,799	5,728,657	5,395,750	1,280,869	1,497,425
Retailers' excise taxes:					
Furs 8/	-	*	4	2	-
Jewelry, etc. 8/	154	6	9	-	*
Luggage, etc. 8/	*	-	26	-	-2
Toilet preparations 8/	-69	-	*	-	-
Noncommercial aviation gasoline 12/	4,753	8,838	10,246	3,152	2,952
Noncommercial aviation fuel other than gasoline 13/	10,918	19,381	23,613	5,730	12,327
Diesel and special motor fuels 5/ 14/	266,388	298,608	334,473	81,071	92,884
Total retailers' excise taxes	282,144	326,833	368,372	89,955	108,161
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 15/	-21	-18	-130	*	-2
Admissions to cabarets, roof gardens, etc. 15/	83	-81	-29	-4	-4
Club dues and initiation fees 16/	22	-37	-60	-2	2
Telephone and teletypewriter exchange service 17/	1,624,533	1,650,499	1,885,228	484,872	570,458
Transportation of:					
Persons by air 18/	423,082	515,269	579,167	147,360	168,674
Property by air 19/	21,585	29,455	37,214	8,102	10,143
Use of International air travel facilities 20/	25,713	42,271	44,548	11,689	13,610
Use of safe deposit boxes 21/	*	-	-	-	-
Coconut and other vegetable oils processed 22/	-	-	2	2	-
Sugar	113,556	115,752	113,616	29,488	31,547
Narcotics and marihuana, including occupational taxes 23/	1,853	466	257	113	30
Coin-operated amusement devices - bowling alleys, pool tables, etc. 21/	20	19	2	2	-
Coin-operated gaming devices	15,183	14,847	7,286	4,877	4,367
Wagering occupational tax	369	348	376	39	38
Wagers	4,572	4,315	5,553	728	970
Use tax on civil aircraft 24/	17,720	20,375	19,293	5,962	6,495
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	145,058	157,279	188,517	71,997	98,202
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	2	4	12	5	1
Firearms transfer and occupational taxes	122	161	179	35	48
Interest equalization 25/	60,118	71,885	68,965	21,953	14,752
Foreign insurance	9,579	15,725	14,650	3,210	4,153

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of Fiscal Year	
	1971 1/	1972 1/	1973 1/	1973 1/ (July-Sept. 1972)	1974 1/ (July-Sept. 1973)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 26/	24,589	56,045	76,617	2,223	2,908
Self dealing 27/	8	45	78	11	16
Excess business holding 28/	27	51	13	2	-
Taxable expenditures 29/	1	7	1	1	-
Failure to file certain information returns 30/	-	*	34	*	3
Assessable penalties with respect to annual reports 31/	-	-	-	-	*
Failure to distribute income 32/	-	-	94	-	18
Investments which jeopardize charitable purposes 33/	-	-	16	-	1
Total miscellaneous excise taxes	2,487,773	2,694,682	3,041,507	792,665	926,432
Total received with returns and from sales of stamps	16,461,851	16,067,705	16,232,137	3,715,690	4,343,914
Unclassified excise taxes	410,000	779,330	340,181	449,355	99,297
Total excise taxes	16,871,851	16,847,036	16,572,318	4,165,045	4,443,211

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Firearms and shells and cartridges previously reported as combined item.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Repealed effective noon December 31, 1965, (Public Law 89-44).

16/ Repealed effective January 1, 1966, (Public Law 89-44).

17/ Rate of 9 percent effective January 1, 1973 (Public Law 91-614).

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

20/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

21/ Repealed effective July 1, 1965 (Public Law 89-44).

22/ Repealed effective August 31, 1963.

23/ Repealed effective May 1, 1971 (Public Law 91-513).

24/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

25/ Extended to June 30, 1974 by Public Law 93-13.

26/ 4 percent.

27/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

28/ 5 percent.

29/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

30/ Penalty of $10 per day, not to exceed $5,000.

31/ $10 per day, up to a maximum of $5,000.

32/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% (100% after 90 days if not corrected) Code Sec. 4942.

33/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

* Less than $500. r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1973

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	10,396		10,396
Personnel benefits	796	871	1,667
Benefits for former personnel	1,374		1,374
Contractual services and supplies			
Travel and transportation of persons	401	111	511
Transportation of things	427	333	760
Rent, communications, and utilities	575	328	902
Printing and reproduction	129	81	211
Other services	7,169	2,815	9,983
Supplies and materials	4,808	2,264	7,072
Acquisition of capital assets			
Equipment	2,678	556	3,234
Lands and structures	819	131	950
Investments and loans	2,274	48	2,322
Grants and fixed charges			
Grants, subsidies, and contributions	9,095	506	9,601
Insurance claims and indemnities	20,328	*	20,328
Interest and dividends	5,311	2,283	7,594
Refunds	369		369
Other			
Undistributed U.S. obligations	-2,123	203	-1,920
Obligations incurred abroad	1,879	286	2,164
Unvouchered	20	4	24
Gross obligations incurred 1/	66,722	10,819	77,542

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$77,542
Deduct:	
Advances, reimbursements, other income, etc.	16,533
Offsetting receipts	12,008
Net obligations incurred	49,000

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, September 30, 1973

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	8,957	9,778	2,530	317	-	72	1,695	23,347
International affairs and finance	103	157	1	2	114	141	168	686
Space research and technology	132	568	15	9	-	*	-	725
Agriculture and rural development	209	272	1	*	1,141	2,336	-2,351	1,609
Natural resources	543	588	41	214	10	409	-2	1,803
Commerce and transportation	618	232	24	15	280	1,464	243	2,875
Community development and housing	82	84	*	221	508	333	2	1,231
Education and manpower	139	85	2	7	3	1,613	*	1,848
Health	155	469	3	2	10	4,334	*	4,973
Income security	334	451	1	1	-	14,858	-	15,644
Veterans benefits and services	550	183	33	11	164	2,449	18	3,409
Interest	-	-	-	-	-	5,166	-	5,166
General government	745	640	27	21	44	1,929	1	3,406
Total	12,566	13,508	2,678	819	2,274	35,103	-225	66,722

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1973

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	64	*	*	2	1	3	5	1	17	2	4	-	-	*	-	-	-	*	-	190
The Judiciary									Reports not		Received									
Executive Office of the President	7	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	[illegible]
Funds appropriated to the President:																				
International security assistance	1	-	-	*	1	*	*	[illegible]	*	2	-	-	1	-	-	15	-	2	-	26
International development assistance	20	-	-	2	*	1	*	3	100	*	-	114	3	*	-	-	-	85	*	329
Other	11	-	*	2	*	*	*	4	*	-*	-	-	108	-	-	-	27	6	-	158
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	8	*	-	[illegible]	[illegible]	*	-	400	1,898	-	-	-	-2,354	-	-	174
Other	365	-	*	15	6	8	1	38	43	6	10	741	1,119	11	33	230	1	2	-	2,630
Commerce Department	108	-	*	4	1	6	4	15	5	5	*	1	82	-	-	*	-	1	1-	255
Defense Department:																				
Military:																				
Department of the Army	2,039	246	1	103	71	94	[illegible]	498	514	107	113	-	2	1	6	-	-	1,012	*	5,309
Department of the Navy	2,390	282	3	91	135	69	1-	1,743	926	1,130	95	-	1	1	7	-	*	153	1	7,043
Department of the Air Force	2,241	253	1	69	143	77	6	1,751	1,074	1,265	49	-	*	4	7	[illegible]	-*	522	-	7,465
Defense agencies	233	-	1,212	6	10	115	1	123	1,200	4	[illegible]	-	*	16	-	-	-	5	-	2,832
Civil defense	3	-	-	*	*	*	*	[illegible]	*	*	-	-	-	-	-	-	-	-	-	14
Total military	6,905	781	1,217	269	358	354	25	4,624	3,714	2,506	259	-	11	22	21	2	-*	1,691	1	22,763
Civil	123	-	-	6	1	4	*	-7	[illegible]	7	152	-	3	*	*	-	-	-	-	405
Health, Education, and Welfare Department	387	-	4	14	[illegible]	21	*	401	15	3	3	11	1,094	15,447	-	-	*	-	-	17,402
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	61	-	-	-	294	-	-	18	-	-	-	-	364
Other	68	-	*	3	*	3	*	20	*	*	212	225	235	24	7	[illegible]	-	-	-	806
Interior Department	225	-	*	9	2	10	*	93	51	7	51	11	174	*	1	47	-1	-	-	6[illegible]
Justice Department	181	-	*	11	1	10	*	12	15	5	7	*	32	*	-	*	-	1	*	276
Labor Department	51	-	97	3	*	1	*	5	1	*	*	-	324	973	-	-	-	-	-	1,455
State Department	57	-	-	6	5	3	1	15	1	1	*	-	134	9	-	-	-	56	*	288
Transportation Department	366	15	21	14	5	19	*	[illegible]	26	17	12	-	1,293	*	*	-	203	-	-	2,072
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,114	-	-	-	-	5,114
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52	-	-	-	-	52
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,508	-	-	-	-	-	-	1,508
Other	348	-	*	15	[illegible]	5	7	15	8	4	*	44	44	5	-	*	-	*	-	496
Atomic Energy Commission	35	-	*	2	1	*	*	420	1	21	52	-	1	*	-	-	-	-	-	539
Environmental Protection Agency	42	-	-	*	*	1	*	3	*	*	*	-	110	*	-	-	2	-	-	159
General Services Administration	107	-	*	1	11	94	*	118	205	17	10	-	*	*	*	-	-	-	-	563
National Aeronautics and Space Administration	131	-	1	3	2	12	1	539	12	15	9	-	*	*	-	-	-	-	-	725
Veterans Administration	546	-	*	9	[illegible]	12	-	65	94	32	11	164	624	1,825	*	-	-	18	-	3,402
Other independent agencies:																				
Small Business Administration	17	-	*	1	*	1	*	5	*	*	1	278	-	-	-	-	-	-	-	303
Tennessee Valley Authority	77	-	-	1	16	4	*	21	273	24	4	-	8	*	44	-	-3	-	-	468
Other	153	-	33	9	2	6	*	494	4	2	16	-	289	2,012	21	66	2	15	-	3,123
Total	10,396	796	1,374	401	427	575	129	7,169	4,808	2,678	819	2,274	9,095	20,328	5,311	369	-2,123	1,879	20	66,722
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	2	-	-	*	-	*	*	*	*	*	-	743	-	16	35	-	-	-	-	796
Postal Service	1,709	-	*	5	149	62	1	26	24	14	26	-	-	5	4	-	-	-	-	2,022
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	*	-	-	-	164	-	-	-	-	-	-	-	164
Total Off-budget Federal agencies	1,711	-	*	5	149	62	1	26	24	14	26	907	-	21	39	-	-	-	-	2,982

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1973										Fiscal Year 1974				Comparable Period FY 1973
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,779	2,257	2,158	1,932	2,397	2,055	2,170	2,195	2,120	2,094	2,523	2,407	2,028	6,958	6,843
Personnel benefits	228	231	229	226	218	224	370	217	243	233	257	111	413	780	720
Benefits for former personnel	325	102	730	361	365	365	370	371	375	386	385	427	405	1,218	975
Contractual services and supplies:															
Travel and transportation of persons	71	93	57	69	83	94	39	99	80	86	104	91	76	272	270
Transportation of things	125	80	124	96	78	86	54	161	68	100	119	115	127	361	357
Rent, Communications, and utilities	65	90	165	103	99	122	134	63	105	85	137	117	101	355	318
Printing and reproduction	7	9	11	7	5	9	9	6	10	8	10	11	6	23	27
Other services	1,163	1,362	2,139	1,125	868	1,588	1,096	1,027	892	1,650	2,169	1,632	1,246	5,047	4,910
Supplies and materials	1,052	1,056	1,053	1,058	891	915	1,371	841	973	1,432	1,366	1,467	881	3,715	3,237
Acquisition of capital assets:															
Equipment	1,051	1,224	970	1,062	1,014	1,451	834	664	823	1,292	727	850	953	2,530	3,052
Lands and structures	47	122	203	107	145	137	178	144	123	226	99	85	132	317	298
Investments and loans	*	*	2	1	*	*	1	-*	*	*	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	6	20	1	4	2	2	2	2	2	3	7	2	2	12	15
Insurance claims and indemnities	3	7	11	6	6	6	11	7	7	3	10	6	6	22	13
Interest and dividends	8	6	7	7	8	6	5	11	2	11	9	6	6	21	19
Refunds	10	2	1	4	22	9	4	3	1	45	3	9	4	17	20
Other:															
Undistributed U.S. obligations	-1	-1	-*	*	*	2	1	2	*	1	-*	-*	*	-	-2
Obligations incurred abroad	506	492	519	526	531	546	537	617	542	574	583	571	540	1,694	1,575
Unvouchered	*	-	*	*	*	*	-	*	-*	-	-	*	*	1	*
Total national defense	6,446	7,158	8,378	6,693	6,732	7,618	7,185	6,430	6,366	8,195	8,510	7,909	6,928	23,347	22,646
on-defense:															
Personal services and benefits:															
Personnel compensation	1,470	1,646	1,578	1,644	1,607	1,572	2,257	1,670	1,712	1,626	1,111	1,147	1,180	3,438	4,669
Personnel benefits	4	4	4	4	4	4	5	4	5	4	4	4	6	15	14
Benefits for former personnel	139	36	65	11	35	42	48	75	39	1,006	124	16	16	157	839
Contractual services and supplies:															
Travel and transportation of persons	44	54	48	37	56	30	42	44	48	57	42	42	45	129	133
Transportation of things	68	96	86	103	108	79	157	95	81	86	33	25	8	66	279
Rent, communications, and utilities	86	100	72	106	104	60	111	107	94	62	79	70	72	220	267
Printing and reproduction	23	10	16	19	23	16	18	21	18	26	53	23	25	101	93
Other services	567	859	711	584	953	396	861	1,185	1,063	1,255	693	738	691	2,121	1,820
Supplies and materials	355	276	340	357	523	222	697	413	261	245	535	292	265	1,092	1,220
Acquisition of capital assets:															
Equipment	99	27	78	127	111	263	159	133	127	168	61	53	34	148	243
Lands and structures	298	388	403	234	314	300	314	1,121	265	2,230	209	151	142	503	711
Investments and loans	1,506	1,364	3,026	2,107	1,065	734	786	1,274	831	2,725	554	445	1,274	2,274	3,987
Grants and fixed charges:															
Grants, subsidies, and contributions	5,941	2,390	2,976	7,797	5,629	3,267	3,136	6,578	2,702	9,969	6,108	1,577	1,398	9,083	13,430
Insurance claims and indemnities	7,516	4,990	6,526	6,567	6,582	6,701	7,101	7,085	6,654	7,045	6,358	7,064	6,885	20,306	18,997
Interest and dividends	1,453	1,439	1,478	1,513	1,623	1,540	1,667	1,612	1,589	1,643	1,734	1,749	1,806	5,290	4,328
Refunds	109	42	142	150	41	27	94	74	27	276	42	43	266	352	271
Other:															
Undistributed U.S. obligations	-48	211	-104	-268	72	136	3,940	-1,295	273	-172	-2,843	-167	887	-2,123	-2,902
Obligations incurred abroad	42	53	71	68	55	123	46	46	80	133	46	55	84	185	146
Unvouchered	17	6	6	6	7	3	6	4	5	7	6	7	6	19	17
Total non-defense	19,688	13,992	17,522	21,168	18,913	15,516	21,445	20,246	15,872	28,392	14,948	13,336	15,091	43,375	48,562
Grand total	26,134	21,150	25,900	27,861	25,645	23,133	28,630	26,676	22,238	36,589	23,458	21,245	22,019	66,722	71,208

* Less than $500,000.
p Preliminary

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1973 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	13,[illegible]01		13,[illegible]01
Personnel benefits	1,[illegible]	1,170	[illegible],246
Benefits for former personnel	[illegible]		[illegible],5[illegible]
Contractual services and supplies			
Travel and transportation of persons	[illegible]	1[illegible]1	[illegible]
Transportation of things	4[illegible]	517	1,[illegible]15
Rent, communications, and utilities	[illegible]	4[illegible]	1,[illegible]
Printing and reproduction	1[illegible]	114	[illegible]
Other services	10,[illegible]	[illegible]1[illegible]	14,[illegible]60
Supplies and materials	[illegible],404	[illegible],673	[illegible],977
Acquisition of capital assets			
Equipment	4,435	[illegible]11	5,04[illegible]
Lands and structures	1,472	1[illegible]4	1,637
Investments and loans	[illegible]	57	[illegible],622
Grants and fixed charges			
Grants, subsidies, and contributions	13,1[illegible]	[illegible]	13,[illegible]
Insurance claims and indemnities	27,[illegible]1	[illegible]	[illegible],21[illegible]
Interest and dividends	[illegible],14	[illegible],1[illegible]1	10,26[illegible]
Refunds	4[illegible]		407
Other			
Undistributed U.S. obligations	-[illegible],111	273	-1,83[illegible]
Obligations incurred abroad	[illegible],[illegible]	366	[illegible],375
Unvouchered	[illegible]	[illegible]	33
Gross obligations incurred 2/	[illegible]	14,226	107,23[illegible]

Source: Reports on obligations, Standard Form 225, from agencies.

1/ See footnote 2, Table FO-4.

2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$10[illegible]
Deduct:	
Advances, reimbursements, other income, etc.	21,455
Offsetting receipts	1[illegible],955
Net obligations incurred	[illegible]1,822

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1973 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	11,[illegible]97	1[illegible],846	4,1[illegible]	592	-	93	2,279	[illegible],[illegible]05
International affairs and finance	134	246	[illegible]	2	112	165	208	869
Space research and technology	175	771	28	18	-	*	-	[illegible]
Agriculture and rural development	274	384	2	*	1,211	[illegible],482	-2,366	1,988
Natural resources	698	737	65	536	19	424	-1	2,478
Commerce and transportation	833	483	46	21	372	1,906	279	[illegible]
Community development and housing	109	117	-1	245	632	467	[illegible]	1,[illegible]
Education and manpower	189	126	3	11	3	2,901	1	3,234
Health	215	656	4	5	24	5,681	-3	[illegible],582
Income security	451	344	2	1	1	19,998	-	[illegible],798
Veterans benefits and services	736	248	46	20	207	3,428	24	4,708
Interest	-	-	-	-	-	6,975	-	6,975
General government	1,671	838	41	22	44	3,451	1	6,067
Total	17,382	18,696	4,435	1,472	2,625	47,971	425	[illegible]

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1973 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 2/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 3/	86	-	*	2	2	3	91	2	20	3	4	-	-	*	-	-	-	1	-	213
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	9	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	9
Funds appropriated to the President:																				
International security assistance	2	-	-	1	2	*	*	3	*	2	-	-	1	-	-	15	-	3	-	30
International development assistance	20	-	*	1	*	1	*	10	158	*	-	112	9	1	-	-	-	98	-	410
Other	14	-	*	3	*	*	*	5	*	*	-	-	179	-	-	-	28	8	-	237
Agriculture Department:																				
Commodity Credit Corporation	2	-	*	*	8	*	-	22	263	*	-	470	1,900	-	-	-	-2,369	-	-	297
Other	467	-	*	18	9	10	1	53	83	8	16	741	1,498	18	33	230	1	2	-	3,189
Commerce Department	148	-	1	5	1	9	6	30	6	9	*	3	164	-	*	*	-	3	25	408
Defense Department:																				
Military:																				
Department of the Army	2,720	311	2	138	92	121	3	1,335	706	265	62	-	2	1	8	-	-	1,395	*	7,162
Department of the Navy	3,165	399	3	99	161	93	25	2,289	1,342	1,785	133	-	3	1	11	-	-*	191	1	9,700
Department of the Air Force	2,930	349	1	65	143	114	9	2,063	1,498	2,044	76	-	*	7	5	7	-*	683	-	9,993
Defense agencies	318	-	1,623	8	14	161	1	172	1,420	7	3	-	*	21	-	-	-	6	-	3,753
Civil defense	4	-	-	*	*	*	-	3	*	*	-	-	10	-	-	-	-	-	-	17
Total military	9,137	1,059	1,629	310	409	489	38	5,862	4,965	4,100	274	-	14	31	24	7	-*	2,275	1	30,625
Civil	166	-	1	8	1	5	*	143	31	11	378	-	4	*	*	-	-	-	-	748
Health, Education, and Welfare Department	533	-	6	19	2	32	1	290	23	6	6	26	1,860	20,721	-	-	-3	-*	-	23,520
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	87	-	-	-	431	-	-	24	-	-	-	-	542
Other	91	-	*	4	*	3	1	24	1	-1	235	202	296	44	9	11	-	-	-	922
Interior Department	303	-	*	14	3	12	1	195	68	12	149	19	179	*	1	52	-1	-	-	1,007
Justice Department	241	-	*	15	2	9	1	17	20	6	9	-	69	*	-	*	-	1	*	388
Labor Department	70	-	122	4	*	1	-	9	1	*	*	-	757	1,244	-	-	-	-	-	2,211
State Department	78	-	-	8	6	5	2	29	1	2	*	-	150	12	-	-	-	74	1	368
Transportation Department	495	16	28	19	7	24	1	99	37	34	14	-	1,626	*	*	-	231	-	-	2,632
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,886	-	-	-	-	6,886
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89	-	-	-	-	89
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	3,003	-	-	-	-	-	-	3,003
Other	474	-	*	20	3	16	9	24	12	7	*	44	60	7	-	*	-	*	-	677
Atomic Energy Commission	47	-	*	2	2	8	*	1,750	1	96	318	-	1	-	-	-	-	-	-	2,225
Environmental Protection Agency	41	-	*	*	*	1	*	3	*	*	-	-	110	-	-	-	2	-	-	158
General Services Administration	141	-	*	2	14	123	*	165	267	27	9	*	*	*	*	-	-	-	-	748
National Aeronautics and Space Administration	174	-	1	6	3	22	1	722	17	28	18	-	*	-	-	-	-	-	-	992
Veterans Administration	730	-	-	12	2	16	-	88	128	44	18	207	980	2,447	*	-	-	24	-	4,698
Other independent agencies:																				
Small Business Administration	23	-	*	1	*	1	*	8	*	*	1	371	-	-	-	-	-	-	-	405
Tennessee Valley Authority	104	-	-	1	19	5	*	24	295	39	5	-	10	-	59	-	-1	-	-	559
Other	203	-	718	12	2	8	1	686	5	2	17	-	327	2,692	21	91	3	21	-	4,809
Total	13,801	1,076	2,506	489	498	803	153	10,350	6,404	4,435	1,472	2,625	13,199	27,218	7,147	407	-2,111	2,509	27	93,007
Off-budget Federal agencies: 4/																				
Export-Import Bank of U.S.	2	-	-	*	*	*	*	*	*	*	-	1,037	-	28	48	-	-	-	-	1,115
Postal Service	2,361	-	*	8	206	86	*	25	33	29	55	-	-	6	5	-	-	-	-	2,814
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	*	-	-	-	203	-	-	-	-	-	-	-	203
Total Off-budget Federal agencies	2,363	-	*	8	206	86	1	25	33	29	55	1,240	-	34	53	-	-	-	-	4,132

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 2 Table IV.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

4/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1973									Fiscal year 1974					Comparable period FY 1973
	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct. 1/	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,257	2,158	1,932	2,397	2,055	2,170	2,195	2,120	2,094	2,523	2,407	2,028	2,251	9,209	9,100
Personnel benefits	231	229	226	218	224	370	217	243	233	257	111	413	278	1,059	951
Benefits for former personnel	102	730	361	365	365	370	371	375	386	385	427	405	412	1,630	1,077
Contractual services and supplies:															
Travel and transportation of persons	98	57	69	83	94	39	99	80	86	104	91	76	43	314	368
Transportation of things	80	124	96	78	86	54	161	68	100	119	115	127	52	413	437
Rent, communications, and utilities	90	165	103	99	122	134	63	105	85	137	117	101	143	498	408
Printing and reproduction	9	11	7	5	9	9	6	10	8	10	11	6	10	38	37
Other services	1,362	2,139	1,125	868	1,588	1,096	1,027	892	1,650	2,169	1,632	1,246	2,569	7,617	6,273
Supplies and materials	1,056	1,053	1,058	891	915	1,371	841	373	1,402	1,366	1,467	881	1,251	4,966	4,292
Acquisition of capital assets:															
Equipment	1,224	970	1,062	1,014	1,451	834	664	827	1,292	727	850	953	1,668	4,198	4,276
Lands and structures	122	203	107	145	137	178	144	123	226	99	85	132	276	592	420
Investments and loans	*	2	1	*	*	1	-*	*	-	-	-	-	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	20	1	4	2	2	2	2	2	3	7	2	2	2	15	16
Insurance claims and indemnities	7	11	6	6	6	11	7	7	3	10	6	6	9	31	19
Interest and dividends	6	7	7	8	6	5	11	2	11	9	6	6	3	24	25
Refunds	2	1	4	20	9	4	3	1	45	3	9	4	6	22	21
Other:															
Undistributed U.S. obligations	-1	-*	*	*	3	1	2	*	1	-*	-*	*	-*	-*	-2
Obligations incurred abroad	492	519	526	531	546	537	617	542	574	583	571	540	585	2,278	2,067
Unvouchered	-	*	*	*	*	-	*	-*	-	*	*	*	*	1	*
Total national defense	7,158	8,378	6,693	6,732	7,618	7,185	6,430	6,366	8,195	8,510	7,909	6,928	9,558	32,905	33,804
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,646	1,578	1,644	1,607	1,572	2,257	1,670	1,712	1,626	1,111	1,147	1,180	1,154	4,592	6,315
Personnel benefits	4	4	4	4	4	5	4	5	4	4	4	6	2	16	19
Benefits for former personnel	36	65	11	35	42	48	75	39	1,006	124	16	16	720	876	875
Contractual services and supplies:															
Travel and transportation of persons	54	48	37	56	30	42	44	48	57	42	42	45	45	174	187
Transportation of things	96	86	103	108	79	157	95	81	86	33	25	3	19	85	375
Rent, communications, and utilities	100	72	106	104	60	111	107	94	62	79	70	72	86	306	368
Printing and reproduction	10	16	19	23	16	18	21	18	26	53	23	25	14	115	103
Other services	859	711	584	953	396	861	1,185	1,063	1,255	677r	772r	660r	676	2,733	2,679
Supplies and materials	276	340	357	523	222	697	413	261	245	535	292	265	345	1,437	1,496
Acquisition of capital assets:															
Equipment	27	78	127	111	265	159	133	127	168	61	53	34	89	237	269
Lands and structures	388	403	234	314	300	314	1,121	265	2,230	209	151	142	378	880	1,099
Investments and loans	1,364	3,026	2,107	1,065	734	786	1,274	831	2,725	554	445	1,274	361	2,625	5,350
Grants and fixed charges:															
Grants, subsidies, and contributions	2,390	2,976	7,797	5,629	3,267	3,136	6,578	2,702	9,969	6,108	1,577	1,398	4,100	13,184	15,820
Insurance claims and indemnities	4,990	6,526	6,567	6,582	6,701	7,101	7,085	6,654	7,045	6,358	7,064	6,885	6,881	27,187	23,987
Interest and dividends	1,439	1,478	1,513	1,623	1,540	1,667	1,612	1,589	1,643	1,734	1,749	1,806	1,833	7,123	5,766
Refunds	42	142	150	41	27	94	74	27	276	42	43	266	33	385	313
Other:															
Undistributed U.S. obligations	211	-104	-268	72	136	3,940	-1,295	273	-172	-2,843	-167	887	12	-2,111	-2,691
Obligations incurred abroad	53	71	68	55	123	46	46	80	133	46	55	84	45	230	199
Unvouchered	6	6	6	7	3	6	4	5	7	6	7	6	7	26	23
Total non-defense	13,992	17,522	21,168	18,913	15,515	21,445	20,246	15,872	28,292	14,932r	13,319r	15,560r	16,591	60,101	62,554
Grand total	21,150	2 ,900	27,861	25,645	23,133	28,630	26,676	22,238	36,589	23,442r	21,228r	21,988	26,348	93,006	92,359

1/ October reports covering several accounts from the Department of Agriculture; the Department of Health, Education, and Welfare; and several independent agencies were not received, therefore, the data include obligations for these accounts only through September 30, 1973.

* Less than $500,000. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise, until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,889	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1971-Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Nov	1,182	6,786	310	8,278	181	87	29	447	92	107	9,220
Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102
1973-Jan	2,749	8,317	310	11,376	393	137	17	597	86	107	12,712
Feb	2,073	9,401	310	11,784	147	104	40	613	76	107	12,870
Mar	2,882	9,744	309	12,936	139	105	48	631	139	107	14,104
Apr	4,162	9,683	311	14,156	476	194	42	644	77	107	15,695
May	3,242	4,679	311	8,232	145	110	25	619	106	107	9,343
June	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
July	2,867	4,203	108	7,178	151	64	55	542	67	107	8,164
Aug	847	2,217	8	3,072	141	61	28	549	57	107	4,015
Sept	1,626	6,582	71	8,279	271	210	19	578	67	107	9,532
Oct	1,839	3,781	71	5,691	185	69	23	582	65	107	6,722
Nov	1,945	2,666	70	4,681	150	57	24	536	53	107	5,608

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total Credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,479	12,598	60,053	57,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	1,576	99,901	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,999	804	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,153	171,828	-	185,664	184,874	8,433	10,814	800	5,644
1972-Nov	236	-	1,972	2,106	11,445	-	15,759	15,020	5,786	5,786	2,763	4,691
Dec	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan	343	-	-	17 6/	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190
Feb	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768
Mar	283	4	-	-	17,417	-	17,704	17,[illegible]	9,744	10,254	5,768	8,241
Apr	292	2	-	-	16,959	-	17,263	17,323	9,683	9,683	1,876	5,921
May	291	-	-	-	14,526	-	14,817	19,817	4,679	9,541	3,904	6,718
June	268	2	-	-	19,871	-	20,141	16,389	8,433	8,694	1,368	4,339
July	250	-	-	-	13,905	-	14,155	18,377	4,203	8,299	2,573	4,570
Aug	239	-	[illegible]	-	14,322	-	1[illegible],558	17,551	2,217	4,248	1,622	2,254
Sept	200	-	-	-	17,024	-	17,224	12,856	6,582	6,582	545	2,929
Oct	214	-	-	817	13,570	-	14,601	17,403	3,781	6,020	2,615	4,123
Nov	211	-	1,939	-	1[illegible],892	-	16,043	17,1[illegible]	2,666	4,781	892	2,536

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1973	253,207	276,736	-23,529	2,365	-21,164	23,596	2,432
1972-Nov	17,743	22,664	-4,921	-42	-4,963	5,140	178
Dec	21,161	21,960	-799	-436	-1,235	4,117	2,882
1973-Jan	24,042	24,127	-84	-1,074	-1,159	1,769	610
Feb	19,881	23,697	-3,816	-364	-4,180	4,338	158
Mar	18,376	24,170	-5,794	3,775	-2,019	3,253	1,234
Apr	26,762	24,759	2,003	-174	1,829	-238	1,591
May	20,852	24,145	-3,292	-2,537	-5,829	-523	-6,352
June	27,617	23,701	3,916	2,233	6,149	-1,751	4,398
July	21,542	25,575	-4,033	-2,689	-6,722	1,145	-5,577
Aug	22,414	28,051	-5,637	1,442	-4,195	46	-4,149
Sept	26,007	22,795	3,212	-164	3,047	2,469	5,517
Oct	20,765	26,411	-5,646	-951	-6,597	3,786	-2,811
Nov	21,535	26,180	-4,646	2,435	-2,211	1,097	-1,114
Fiscal 1974 to date	112,262	129,012	-16,750	73	-16,677	8,544	-8,133

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Exclude transactions of clearing accounts.

2/ Previously included under cash withdrawls.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in Treasurer's account
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972	10,410 4/	10,303	107
1973	10,410	10,303	107
1972-Nov	10,410	10,303	107
Dec	10,410	10,303	107
1973-Jan	10,410	10,303	107
Feb	10,410	10,303	107
Mar	10,410	10,303	107
Apr	10,410	10,303	107
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	11,567	11,460	107
Nov	11,567	11,460	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964	73	[illegible]	19	1,723	18	*	321	[illegible],338	34,529
1965	68	21	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	335	1	*	300	39,289	40,071
1968	59	21	4	325	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1971-Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Oct	52	20	4	215	1	*	320	[illegible],802	56,413
Nov	52	20	4	214	1	*	320	57,[illegible]99	57,800
Dec	52	20	4	214	1	*	[illegible]	58,619	59,229
1973-Jan	52	[illegible]	4	214	1	*	[illegible]	[illegible],438	57,038
Feb	52	[illegible]	4	214	1	*	[illegible]	56,796	57,409
Mar	52	20	4	214	1	*	[illegible]	57,351	57,860
Apr	52	20	4	214	1	*	319	58,102	58,711
May	52	20	4	214	1	*	320	59,106	59,715
June	52	20	4	213	1	*	320	59,664	60,273
July	51	20	4	213	1	*	320	60,072	60,681
Aug	51	20	4	213	1	*	320	60,189	60,798
Sept	51	20	4	213	1	*	321	60,311	60,920
Oct	51	20	4	213	1	*	321	60,790	61,399

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,251	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.03
1971-Dec	566	6,209	6,775	61,068	293.48
1972-Oct	656	6,516	7,172	63,586	303.59r
Nov	665	6,573	7,237	65,137	310.80
Dec	671	6,615	7,287	66,516	317.18
1973-Jan	675	6,599	7,274	64,312	306.51
Feb	681	6,610	7,291	64,696	308.21
Mar	685	6,635	7,320	65,180	310.33
Apr	693	6,689	7,382	66,094	314.50
May	700	6,746	7,446	67,161	319.38
June	705	6,793	7,498	67,771	322.10
July	710	6,832	7,542	68,223	324.03
Aug	714	6,863	7,577	68,376	324.53
Sept	718	6,879	7,597	68,517	323.55r
Oct	722	6,922	7,644	69,042 7/	[illegible]

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	[illegible]	11,713	[illegible]	[illegible]	[illegible]	[illegible]	3,5[illegible]	[illegible]	[illegible]	[illegible]
1965	326,609	317,274	9,335	[illegible]	[illegible]	479	3,47[illegible]	261,014	[illegible]	[illegible]
1966	[illegible]	319,[illegible]	13,[illegible]	[illegible]	[illegible]	46[illegible]	3,81	264,6[illegible]	251,782	12,[illegible]
1967	344,676	326,321	18,45[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	251,[illegible]	16,[illegible]
1968	371,978	347,579	24,399	79,143	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21,398
1969	367,909	353,720	14,249	[illegible]	84,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,40[illegible]
1970	[illegible]	[illegible]	12,510	47,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	274,924	[illegible]
1971	410,[illegible]	[illegible]	12,16[illegible]	10[illegible]	[illegible]	[illegible]	[illegible]	404,[illegible]	294,41[illegible]	[illegible]
1972	438,154	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
1971-Dec.	435,177	424,131	11,046	108,463	106,188	2,275	825	325,889	317,118	8,771
1972-Oct.	4[illegible],429	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	9,242
Nov.	4[illegible],110	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Dec.	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1973-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Feb.	4[illegible],617	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Mar.	470,412	458,606	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	349,542	[illegible]	[illegible]
Apr.	46[illegible],148	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	468,380	[illegible]	11,041	122,141	120,123	2,018	[illegible]	345,414	336,390	9,023
June	[illegible]	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
July	47[illegible],121	[illegible]	11,11[illegible]	12[illegible]	124,992	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],146
Aug.	4[illegible]	[illegible]	11,41[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],437
Sept.	472,898	461,439	11,459	129,[illegible]	[illegible]	[illegible]		342,333	[illegible]	9,495
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	825	[illegible]	[illegible]	[illegible]

Source: Daily Treasury Statement and Monthly Statement of Receipts and Outlays of the Government (Prior to fiscal 1968, monthly Statement of Receipts and Expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	[illegible],357	10,[illegible]	[illegible]	[illegible]	3.729	-	[illegible]	3.471	[illegible]	3.238
1965	313,113	11,4[illegible]	[illegible]	[illegible]	4.064	-	[illegible]	[illegible]	3.49[illegible]	[illegible]
1966	315,431	12,510	[illegible]	4.134	4.845	4.351	4.331	[illegible]	3.713	3.693
1967	322,286	12,9[illegible]	[illegible]	[illegible]	4.300	[illegible]	[illegible]	[illegible]	3.745	3.894
1968	344,401	15,404	[illegible]	4.757	5.711	-	[illegible]	3.681	[illegible]	4.133
1969	351,729	17,0[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	4.555
1970	369,026	20,339	[illegible]	[illegible]	[illegible]	-	[illegible]	3.762	4.327	[illegible]
1971	390,289	20,254	[illegible]	[illegible]	[illegible]	-	[illegible]	3.759	4.608	[illegible]
1972	[illegible]	21,[illegible]	[illegible]	[illegible]	4.188	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.[illegible]	-	6.412	4.393	5.138	5.880
1971-Dec.	422,308	21,853	5.207	5.240	4.763	-	6.367	3.855	4.614	5.471
1[illegible]-Nov.	442,4[illegible]	[illegible]	[illegible]	5.401	[illegible]	-	6.337	4.254	4.815	5.546
Dec.	44[illegible],298	24,[illegible]	[illegible]	5.530	[illegible]	-	6.328	4.209	4.827	5.563
1[illegible]-Jan.	443,191	24,[illegible]	5.458	5.513	[illegible]	-	6.328	4.345	4.838	5.614
Feb.	452,128	24,324	[illegible]	[illegible]	5.473	-	6.337	4.346	4.896	5.656
Mar.	45[illegible],789	25,435	[illegible]	5.784	5.726	-	6.387	4.348	4.964	5.690
Apr.	455,[illegible]14	25,[illegible]	5.625	[illegible]	[illegible]	-	6.398	4.349	4.995	5.727
May	455,431	26,067	[illegible]	6.024	6.302	-	6.412	4.392	5.061	5.742
June	540,353	26,591	5.872	6.129	[illegible]	-	6.412	4.393	5.138	5.880
July	457,217	[illegible]	[illegible]	6.311	[illegible]	-	6.412	4.394	5.163	6.040
Aug.	459,918	23,443	6.239	6.628	[illegible]	-	6.421	4.494	5.241	6.154
Sept.	45[illegible],471	23,303	6.329	6.742	[illegible]	-	6.447	4.496	5.355	6.158
Oct.	460,587	28,246	6.324	6.765	[illegible]	-	[illegible]	4.498	6.389	6.101
Nov.	462,076	[illegible],177	6.277	6.347	8.104	-	6.462	4.564	[illegible]	[illegible]

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 2/	
1964	307,357	[illegible]	[illegible]	[illegible]	-	[illegible]	83,464	[illegible]	49,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	313,113	[illegible]	[illegible]	[illegible]	-	53,549	102,481	55,768	50,043	[illegible]	59	1,132	1,147	141	48,650
1966	317,421	[illegible]	[illegible]	[illegible]	1,[illegible]	60,849	101,897	56,183	50,[illegible]37	[illegible]	44	917	957	137	51,120
1967	322,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49,109	97,419	55,459	51,213	[illegible]	[illegible]	[illegible]	800	[illegible]	56,155
1968	344,[illegible]	284,974	[illegible]	[illegible]	-	71,[illegible]	91,079	[illegible]	51,712	[illegible]	[illegible]	2,[illegible]	1,740	[illegible]	59,526
1969	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	51,711	2,[illegible]	[illegible]	1,[illegible]	[illegible]	504	60,790
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	51,281	[illegible]	[illegible]	[illegible]	1,[illegible]	1,656	76,323
1971	[illegible]	[illegible]	[illegible]	[illegible]	-	104,307	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,664	3,339	82,784
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	113,419	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,322	[illegible]	89,598
1973	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,743	1,407	101,738
1971-Dec.	422,[illegible]	[illegible]	[illegible]	[illegible]	-	113,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	[illegible]	1,246	85,656
1972-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	11[illegible],410	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],1[illegible]	1,[illegible]	1,[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	-	121,[illegible]	44,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,[illegible]	1,710	1,304	[illegible]
1973-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	-	121,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,[illegible]	1,713	1,401	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	-	120,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,561	1,[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	-	120,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,463	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	-	120,197	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,743	1,[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	-	11[illegible],834	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20,[illegible]	1,743	1,419	[illegible]
June	[illegible]	262,971	[illegible]	[illegible]	-	117,340	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,743	1,407	101,738
July	[illegible]	[illegible]	[illegible]	[illegible]	-	117,340	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1,740	1,403	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	-	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,758	1,405	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	-	120,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,762	1,432	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	101,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,686	1,464	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Daily Treasury Statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1962, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

2/ Includes Treasury bonds, Rural Electrification Administration series beginning November 1961; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1973; Treasury bonds beginning December 1969, State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970. Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	[illegible] years and over	
1963	[illegible]	[illegible]	[illegible]	37,335	8,3[illegible]	14,444	5 yrs. 1 mo.
1964	[illegible]	81,424	[illegible]	34,929	8,[illegible]	1[illegible],328	[illegible] yrs. 0 mo.
1965	[illegible]	[illegible]	5[illegible],192	39,169	[illegible]	17,[illegible]	[illegible] yrs. 4 mos.
1966	[illegible]	[illegible]	[illegible]	33,[illegible]	[illegible]	17,[illegible]	4 yrs. 11 mos.
1967	310,674	[illegible]	71,424	24,378	[illegible]	1[illegible],79[illegible]	4 yrs. 7 mos.
1968	[illegible]	1[illegible],407	64,470	30,[illegible]	[illegible]	16,[illegible]	4 yrs. 2 mos.
1969	220,107	103,910	62,770	34,837	8,374	1[illegible],217	4 yrs. [illegible] mos.
1970	[illegible]	10[illegible]	[illegible]	1[illegible],882	17,524	11,048	[illegible] yrs. 8 mos.
1971	[illegible]	112,[illegible]	[illegible]	24,[illegible]03	8,45[illegible]	10,[illegible]70	3 yrs. [illegible] mos.
1972	257,[illegible]	131,944	[illegible]	[illegible]	[illegible]	1[illegible],059	[illegible] yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	[illegible],357	[illegible] yrs. 2 mos.
1971-Dec.	262,038	119,141	[illegible]	29,321	[illegible],530	10,397	3 yrs. 4 mos.
1972-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],330	[illegible],112	[illegible] yrs. [illegible] mos.
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]	[illegible]	[illegible] yrs. 1 mo.
1973-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]	[illegible]	[illegible] yrs. 1 mo.
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],11[illegible]	[illegible]	[illegible] yrs. 1 mo.
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	16,059	[illegible]	[illegible] yrs. [illegible] mo.
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	16,02[illegible]	[illegible]	[illegible] yrs. [illegible] mo.
May	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],990	[illegible]	[illegible] yrs. [illegible] mos.
June	[illegible]	[illegible]	[illegible]	1,111	14,4[illegible]	[illegible]	[illegible] yrs. [illegible] mos.
July	[illegible]	122,[illegible]	[illegible]	1,1[illegible]	14,457	[illegible],31[illegible]	[illegible] yrs. [illegible] mos.
Aug.	[illegible]	120,[illegible]	[illegible]	1,1[illegible]	15,345	6,[illegible]	[illegible] yrs. [illegible] mos.
Sept.	262,356	129,114	80,576	31,10[illegible]	1[illegible],317	[illegible],34[illegible]	3 yrs. 2 mos.
Oct.	264,[illegible]	130,[illegible]40	[illegible]	31,10[illegible]	15,[illegible]	6,201	[illegible] yrs. 1 mo.
Nov.	2[illegible],[illegible]	1[illegible]	8[illegible],31[illegible]	[illegible],1[illegible]	1[illegible]	[illegible],1[illegible]	[illegible] yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,963	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Nov	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan	95,038	2,908	26,148	88	7,056	14	2,992	30,460
Feb	95,826	2,932	26,171	264	7,003	22	2,989	30,649
Mar	96,422	2,925	26,190	227	7,155	10	3,475	31,029
Apr	96,360	2,912	26,161	228	7,281	3	3,549	31,316
May	98,327	2,917	26,165	289	7,201	3	3,680	31,097
June	101,738	2,934	27,894	263	7,488	*	4,172	31,424
July	102,996	2,936	28,058	138	7,460	*	4,437	31,417
Aug	106,134	2,869	27,799	112	7,464	1	4,757	33,068
Sept	105,378	2,888	27,748	293	7,514	*	5,241	32,017
Oct	105,071	2,839	27,694	154	7,504	*	5,506	32,042
Nov	101,561	42	27,599	68	7,327	*	5,449	31,479

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1971-Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Nov	170	700	4,481	6,197	1,794	3,412	7,552	1,503
Dec	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Jan	140	705	4,764	6,329	1,530	3,225	6,917	1,762
Feb	90	699	5,020	6,328	1,472	3,191	7,125	1,870
Mar	81	693	5,184	6,317	1,307	3,135	6,719	1,975
Apr	87	688	5,287	6,303	1,249	2,951	6,439	1,906
May	12	680	5,489	6,292	1,057	3,751	7,777	1 916
June	81	690	5,550	6,427	820	3,766	8,330	1,899
July	91	684	5,787	6,420	1,867	3,576	8,065	2,060
Aug	13	678	6,082	6,414	1,721	3,591	9,236	2,328
Sept	13	674	6,195	6,401	1,650	3,379	8,984	2,377
Oct	52	668	6,157	6,386	1,511	3,223	8,757	2,577
Nov	54	663	6,333	6,382	983	3,216	9,267	2,699

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration Participation Certificate Trust; and Washington Metropolitan Area Transit Authority from November 1972 - March 1973; and Airport and airway trust fund beginning July 1973.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing mortgages and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/	Federal Home Loan Bank Board
1964	8,631	2,238	793	-	1,699	827	525	2,369	*
1965	9,335	2,183	570	300	1,797	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1971-Dec	11,046	1,638	470	5,915	-	1,420	-	-	5
1972-Oct	11,483	1,557	462	4,885	-	2,325	-	-	5
Nov	11,863	1,550	460	4,855	-	2,625	-	-	5
Dec	11,770	1,535	456	4,830	-	2,625	-	-	5
1973- Jan	11,787	1,527	454	4,830	-	2,623	-	-	5
Feb	11,779	1,519	455	4,830	-	2,621	-	-	5
Mar	11,806	1,511	452	4,830	-	2,620	-	-	5
Apr	11,084	1,502	445	4,480	-	2,234	-	-	5
May	11,041	1,494	413	4,480	-	2,221	-	-	5
June	11,109	1,484	412	4,480	-	2,221	-	-	5
July	11,118	1,482	419	4,445	-	2,218	-	-	5
Aug	11,419	1,470	420	4,445	-	2,518	-	-	9
Sept	11,459	1,462	419	4,445	-	2,518	-	-	9
Oct	11,488	1,448	419	4,445	-	2,518	-	-	9

End of fiscal year or month	Other independent agencies - (Continued)		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	United States Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1964	-	180	*	-	4,201	-	2,974	-	20
1965	-	225	*	-	4,757	-	3,532	-	20
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1971-Dec	-	1,595	3	1,820	7,755	5,565	7,075	17,701	20
1972-Oct	250	1,995	3	1,858	7,949	6,021	8,061	18,724	20
NOv	250	2,115	3	1,925	8,261	5,941	8,030	19,040	20
Dec	250	2,065	3	1,964	8,336	5,873	8,027	19,239	20
1973-Jan	250	2,095	3	1,969	8,452	5,960	8,339	19,253	20
Feb	250	2,095	3	2,207	8,754	6,720	8,296	19,403	20
Mar	250	2,135	3	2,210	8,753	6,100	8,497	19,986	20
Apr	250	2,165	3	2,484	9,949	6,337	9,053	20,057	20
May	250	2,175	3	2,392	11,549	6,486	9,058	20,226	20
June	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
July	250	2,295	3	2,384	13,147	6,776	9,610	20,843	20
Aug	250	2,303	3	2,336	14,496	6,758	9,612	21,187	20
Sept	250	2,352	3	2,586	15,996	6,880	9,612	21,597	20
Oct	250	2,395	3	2,748	17,296	6,961	10,062	22,243	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirement	Outstanding
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1972-Oct	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201
Nov	-	-	-	-	-	581	-	30	4,855	-	-	517	-	-	201
Dec	-	-	-	-	-	581	-	25	4,830	-	-	517	-	-	201
1973-Jan	-	-	-	-	2	579	-	-	4,830	-	-	517	-	-	201
Feb	-	-	-	-	2	577	-	-	4,830	-	-	517	-	-	201
Mar	-	-	-	-	1	576	-	-	4,830	-	-	517	-	-	201
Apr	-	-	-	-	-	576	-	350	4,480	-	24	493	-	2	199
May	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
June	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
July	-	-	-	-	2	574	-	35	4,445	-	-	493	-	-	199
Aug	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Sept	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Oct	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1972-Oct	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov	-	-	741	-	13	1,405	-	-	485	-	17	1,506	-	-	-
Dec	-	-	741	-	11	1,394	-	-	485	-	14	1,492	-	-	-
1973-Jan	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Feb	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Mar	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Apr	-	34	707	-	56	1,338	-	41	444	-	192	1,300	-	-	-
May	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
June	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
July	-	-	707	-	19	1,319	-	-	444	-	16	1,284	-	-	-
Aug	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Sept	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Oct	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilites, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1973	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1973-Jan	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*
May	465,000	458,286	456,718	1,568	455,431	1,548	20	1,288	*
June	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
July	465,000	459,958	458,384	1,574	457,217	1,554	20	1,166	*
Aug	465,000	462,801	461,225	1,575	459,918	1,555	20	1,307	*
Sept	465,000	462,394	460,820	1,574	459,471	1,554	20	1,349	*
Oct	465,000	463,432	461,858	1,574	460,587	1,554	20	1,270	*
Nov	465,000	464,990	463,419	1,571	462,076	1,551	20	1,342	*

Source: Daily Treasury statement.
Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,135 million are now outstanding.
2/ District of Columbia Armory Board Stadium Bonds.
* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-173 provides that beginning on December 3, 1973, and ending on June 30, 1974, the public debt limit shall be temporarily increased by $75.7 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and Outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation November 30, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	463,419	
Debt of U.S. Government agencies	436	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		464,990
Balance issuable under limitation		10

Part B. - Application of Statutory Limitation November 30, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	107,749
Treasury notes	124,644
Treasury bonds	37,841
Total public issues -- marketable	270,234
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	10,244
Foreign currency series	127
Treasury notes:	
Foreign series	14,233
Foreign currency series	1,459
Treasury bonds	250
Treasury certificates	328
Treasury notes	55
U.S. savings bonds	60,326
U.S. savings notes	497
U.S. retirement plan bonds	65
Depositary bonds	16
Treasury bonds, R.E.A. series	8
Treasury bonds, investment series	2,275
Certificates of indebtedness - State and local Government series	28
Treasury notes - State and local Government series	140
Treasury bonds - State and local Government series	230
Total public issues -- nonmarketable	90,282
Special issues to Government agencies and trust funds	101,561
Total interest-bearing debt	462,076
Matured debt on which interest has ceased	426
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	44
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	71
Silver certificates	213
Other debt bearing no interest	10
Total debt bearing no interest	1,535
Total public debt	464,037
Debt of U.S. Government agencies:	
Interest-bearing debt	436
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	436
Total public debt and debt of U.S. Government agencies	464,473
Deduct debt not subject to limitation	619
Add participation certificates	1,135
Total subject to limitation	464,990

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,593	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1971-Dec.	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Nov.	33,080	408	10,770	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec.	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan.	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb.	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296
Mar.	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr.	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296
May	34,481	390	10,937	6,465	1,709	1,993	4,023	3,052	1,641	100	123	1,730	2,014	304
June	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
July	36,236	367	12,454	6,563	1,610	1,979	4,003	3,341	1,641	100	122	1,730	2,015	310
Aug.	36,599	367	12,630	6,563	1,610	1,875	4,020	3,624	1,641	100	122	1,730	2,015	302
Sept.	37,025	367	12,592	6,563	1,610	2,028	4,120	3,679	1,804	100	121	1,730	2,015	295
Oct.	33,840	367	9,477	6,563	1,610	2,051	4,120	3,587	1,804	100	121	1,730	2,015	295
Nov.	33,816	367	9,731	6,563	1,610	1,828	4,028	3,462	1,964	100	121	1,730	2,015	295

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding November 30, 1973

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
Feb.	4-1/8% Bond - 2/15/74	2,466	552	1,914
	7-3/4% Note - 2/15/74-C	2,960	343	2,617
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
	6.765% Bill - 4/15/74	2,007		
	7.830% Bill - 4/15/74 (Tax ant.)	1,001	1,009	1,999
May	4-1/4% Bond - 5/15/74	2,848	569	2,279
	7-1/4% Note - 5/15/74-D	4,334	1,050	3,284
Jun.	7.790% Bill - 6/21/74 (Tax ant.)	1,999	1,924	75
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,886	4,398
Sept.	6% Note - 9/30/74-E	2,060	78	1,982
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	5,442	2,208	3,234
	3-7/8% Bond - 11/15/74	1,214	143	1,071
Dec.	5-7/8% Note - 12/31/74-F	2,102	110	1,992
	Total	38,793	13,874	24,919
1975				
Feb.	5-3/4% Note - 2/15/75-A	4,015	1,525	2,490
	5-7/8% Note - 2/15/75-E	1,222	104	1,118
Apr.	1/-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,484	2,276
	5-7/8% Note - 5/15/75-F	1,776	124	1,652
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,685	4,994
Sept.	8-3/8% Note - 9/30/75-G	2,043	53	1,990
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	745	2,370
Dec.	7% Note - 12/31/75-H	1,731	230	1,501
	Total	28,379	9,950	18,429
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,859	880
	5-7/8% Note - 2/15/76-F	4,945	1,212	3,733
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	776	1,921
	5-3/4% Note - 5/15/76-E	2,802	574	2,228
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,659	2,539
	6-1/2% Note - 8/15/76-G	3,883	1,800	2,083
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	4,325	299	4,026
	Total	26,623	9,175	17,448
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,059	2,104
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
Aug.	7-3/4% Note - 8/15/77-B	4,919	1,618	3,301
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	Total	10,104	4,667	5,427
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,381	5,008
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
Oct.	1-1/2% Note - 10/1/78-EO	1	-	1
Nov.	6% Note - 11/15/78-B	8,207	3,605	4,602
	Total	16,612	6,986	9,626
1979				
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,692	2,867
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,053	551
	7% Note - 11/15/79-C	2,244	388	1,856
	Total	8,407	3,133	5,274
1980				
Feb.	4% Bond - 2/15/80	2,575	861	1,714
May	6-7/8% Note - 5/15/80-A	7,265	5,482	1,783
Nov.	3-1/2% Bond - 11/15/80	1,897	749	1,148
	Total	11,737	7,092	4,645
1981				
Aug.	7% Bond - 8/15/81	807	407	400
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,041	1,661
1983				
June	3-1/4% Bond - 6/15/78-83	1,484	275	1,209
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,375	978
1985				
May	3-1/4% Bond - 5/15/85	960	224	736
	4-1/4% Bond - 5/15/75/85	1,202	495	707
	Total	2,162	719	1,443
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	876	340
1990				
Feb.	3-1/2% Bond - 2/15/90	4,029	1,132	2,897
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,698	1,430	2,268
1993				
Feb.	4% Bond - 2/15/88-93	230	127	103
	6-3/4% Bond - 2/15/93	627	165	462
Aug.	7-1/2% Bond - 8/15/88-93	1,363	768	595
	Total	2,220	1,060	1,160
1994				
May	4-1/8% Bond - 5/15/89-94	1,473	550	923
1995				
Feb.	3% Bond - 2/15/95	855	137	718
1998				
May	7% Bond - 5/15/89-94	692	246	446
Nov.	3-1/2% Bond - 11/15/98	3,149	872	2,277
	Total	3,841	1,118	2,723

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1973-Aug. 2	1973-Nov. 1	91	3,796.0	2,500.7	2,291.1	308.6	2,501.0	32,519.7
	1974-Jan. 31	182	3,386.5	1,701.0	1,467.2	233.8	1,800.9	45,630.9
9	1973-Nov. 8	91	3,422.7	2,501.6	2,174.3	327.2	2,504.5	32,516.8
	1974-Feb. 7	182	3,110.2	1,801.6	1,553.0	248.6	1,801.0	45,631.6
16	1973-Nov. 15	91	3,752.6	2,500.6	2,161.5	339.1	2,500.7	32,516.7
	1974-Feb. 14	182	3,687.5	1,806.9	1,541.5	265.4	1,802.9	45,635.5
23	1973-Nov. 23	92	3,595.2	2,501.1	2,224.5	276.6	2,501.1	32,516.8
	1974-Feb. 21	182	3,588.6	1,801.5	1,548.9	252.7	1,801.2	45,635.9
30	1973-Nov. 29	91	3,686.7	2,502.8	2,172.3	330.5r	2,502.0	32,517.6
	1974-Feb. 28	182	3,444.6	1,800.3	1,574.2	226.0	1,800.4	45,635.8
Sept. 6	1973-Dec. 6	91	3,904.3	2,503.3	2,199.1	303.1	2,501.0	32,518.8r
	1974-Mar. 7	182	3,448.2	1,808.5	1,647.6	160.8	1,800.5	45,643.8
13	1973-Dec. 13	91	3,942.3	2,491.5	2,119.0	372.5	2,502.4	32,507.9r
	1974-Mar. 14	182	4,228.2	1,802.3	1,558.0	244.3	1,801.0	45,645.0
20	1973-Dec. 20	91	4,114.6r	2,502.3r	2,090.9	411.4r	2,501.1	32,509.1r
	1974-Mar. 21	182	5,376.1r	1,803.3r	1,560.2	243.1r	1,801.4	45,646.9r
27	1973-Dec. 27	91	4,136.6r	2,503.1r	2,159.7	343.4r	2,503.2	32,509.0r
	1974-Mar. 28	182	4,388.6r	1,802.5r	1,581.1	221.5r	1,806.6	45,642.9r
Oct. 4	Jan. 3	91	3,129.1	2,501.3	2,222.6	278.7	2,500.4	32,509.9
	Apr. 4	182	3,191.8	1,801.0	1,605.0	196.0	1,801.0	45,642.9
11	Jan. 10	91	4,545.0	2,502.6	2,257.2	245.4	2,500.4	32,512.1
	Apr. 11	182	3,268.3	1,803.2	1,631.0	172.2	1,800.7	45,645.5
18	Jan. 17	91	3,763.5	2,502.1	2,172.4	329.8	2,500.9	32,513.4
	Apr. 18	182	3,782.7	1,802.1	1,618.1	183.9	1,800.3	45,647.2
25	Jan. 24	91	3,525.5	2,499.3	2,266.7	232.6	2,501.4	32,511.3
	Apr. 25	182	2,946.0	1,801.6	1,679.2	122.4	1,799.3	45,649.5
Nov. 1	Jan. 31	91	3,949.2	2,511.4	2,238.7	272.7	2,500.7	32,522.0
	May 2	182	3,474.5	1,801.1	1,678.0	123.1	1,800.6	45,650.0
8	Feb. 7	91	3,394.3	2,500.9	2,222.2	278.7	2,501.6	32,521.3
	May 9	182	4,243.4	1,800.9	1,665.6	135.3	1,801.7	45,649.2
14 3/	Various		2,153.0	1,100.1	1,097.9	2.3	-	46,749.3
15	Feb. 14	91	4,046.6	2,502.7	2,152.5	350.2	2,500.6	32,523.4
	May 16	182	4,340.9	1,801.3	1,639.0	162.3	1,692.7	46,857.9 4/
23	Feb. 21	90	3,711.8	2,451.8	2,060.3	391.5	2,501.1	32,474.1
	May 23	181	4,026.7	1,800.5	1,616.5	184.0	1,801.0 4/	46,857.4 4/
29	Feb. 28	91	4,429.1	2,503.4	2,182.1	321.3	2,502.8	32,474.8
	May 30	182	3,614.8	1,797.2	1,640.6	156.6	1,802.0 4/	46,852.6 4/
Tax anticipation:								
1973-Nov. 1	Apr. 19	169	4,715.5	2,006.7	1,482.0	524.7	-	2,006.7
30	Apr. 19	140	2,507.3	1,001.4	918.1	83.3	-	3,008.1
	June 21	203	3,100.2	1,998.8	1,813.0	185.8	-	5,006.8
One-year and 52-week:								
1972-Nov. 30	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0	20,915.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1	21,409.1
June 30	June 4	339	3,193.4	1,800.8	1,744.7	56.1	1,701.1	21,508.8
July 31	July 2	336	2,984.7	1,802.0	1,726.5	75.5	1,701.5	21,609.3
Aug. 28	Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8	1,803.4	21,610.7
Sept. 25	Sept. 24	364	3,046.9r	1,802.3r	1,715.2	87.1r	1,800.5	21,612.5r
Oct. 9 5/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2r
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
Aug. 2	97.897	8.319	97.915	8.248	97.888	8.355
	95.715	8.476	95.732	8.442	95.708	8.490
9	97.855	8.485	97.890 7/	8.347	97.830	8.585
	95.627	8.649	95.684 8/	8.537	95.608	8.687
16	97.731	8.975	97.763 9/	8.850	97.720	9.020
	95.479	8.942	95.527 10/	8.848	95.473	8.955
23	97.723	8.911	97.742 11/	8.836	97.708	8.969
	95.523	8.856	95.539	8.824	95.516	8.869
30	97.809	8.668	97.841	8.541	97.796	8.719
	95.664	8.576	95.703	8.500	95.657	8.591
Sept. 6	97.781	8.778	97.806	8.680	97.772	8.814
	95.584	8.734	95.617	8.670	95.577	8.749
13	97.721	9.015	97.786 12/	8.759	97.714	9.044
	95.490	8.920	95.503 13/	8.895	95.485	8.931
20	97.779	8.786	97.808 14/	8.672	97.776	8.798
	95.535	8.831	95.548 15/	8.806	95.532	8.838
27	98.147	7.329	98.167	7.251	98.141	7.354
	96.127	7.661	96.147	7.621	96.123	7.669
Oct. 4	98.193	7.148	98.219	7.046	98.167	7.251
	96.166	7.583	96.196	7.524	96.150	7.615
11	98.149	7.322	98.161 16/	7.275	98.145	7.338
	96.330	7.260	96.345 17/	7.230	96.313	7.293
18	98.183	7.188	98.200	7.121	98.172	7.232
	96.339	7.241	96.350	7.220	96.330	7.259
25	98.241	6.960	98.251	6.919	98.220	7.042
	96.486	6.951	96.510	6.903	96.461	7.000
Nov. 1	98.181	7.195	98.190 18/	7.160	98.169	7.244
	96.328	7.264	96.344 19/	7.232	96.317	7.285
8	97.953	8.099	97.977 20/	8.003	97.915	8.248
	95.962	7.987	95.975 21/	7.962	95.943	8.025
14 3/	98.962	8.671	98.977	8.545	98.953	8.745
15	97.817	8.635	97.865 22/	8.446	97.810	8.664
	95.763	8.381	95.772 23/	8.363	95.749	8.409
23	98.074	7.705	98.092	7.632	98.058	7.768
	96.076	7.804	96.088 24/	7.781	96.056	7.844
29	98.055	7.696	98.068	7.643	98.053	7.702
	96.118	7.679	96.148	7.619	96.106	7.702
Tax anticipation:						
Nov. 1	96.824	6.765	96.882	6.642	96.787	6.844
30	96.955	7.830	97.042 25/	7.773	97.007	7.865
	95.607	7.790	95.711	7.720	95.611	7.900
One-year and 52-week:						
1972-Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31	94.782	5.337	94.794 26/	5.324	94.735	5.385
1973-Jan. 31	94.197	5.986	94.261 27/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 28/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850
June 30	93.187	7.235	93.220 29/	7.200	93.168	7.255
July 31	92.167	8.392	92.210 30/	8.346	92.135	8.427
Aug. 28	91.519	8.387	91.555 31/	8.352	91.483	8.423
Sept. 25	91.853	8.057	91.931 32/	7.980	91.782	8.128
Oct. 9 5/	93.710	7.702	93.780 33/	7.616	93.678	7.741
23	92.789	7.132	92.799	7.122	92.779	7.142
Nov. 20	92.206	7.708	92.282 34/	7.633	92.157	7.757

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks.

2/ For 13-week, 26-week, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($100,010,000) of eleven series of outstanding weekly bills issued in strip form for cash on November 14, 1973. These bills mature at intervals of one week beginning November 23, 1973 and ending January 31, 1974 for each series respectively.

4/ Includes strip bills issued November 14, 1973.

5/ 42-week issues.

6/ Bank discount basis.

7/ Except $10,000 at 97.900.

8/ Except $10,000 at 95.720, $15,000 at 95.701, $40,000 at 95.703, $10,000 at 95.705 and $10,000 at 95.685.

9/ Except $20,000 at 97.830, $125,000 at 97.826, $10,000 at 97.820 and $15,000 at 97.777.

10/ Except $20,000 at 95.601 and $10,000 at 95.570.

11/ Except $80,000 at 97.765 and $1,000,000 at 97.760.

12/ Except $20,000 at 97.800 and $815,000 at 97.770.

13/ Except $40,000 at 95.602, $200,000 at 95.597, $20,000 at 95.584, $1,000,000 at 95.515, and $300,000 at 95.511.

14/ Except $10,000 at 97.820.

15/ Except $10,000 at 96.000 and $420,000 at 95.719.

16/ Except $500,000 at 98.210 and $500,000 at 98.200.

17/ Except $500,000 at 96.470, $500,000 at 96.460, and $700,000 at 96.360.

18/ Except $20,000 at 98.262 and $45,000 at 98.260.

19/ Except $10,000 at 96.500.

20/ Except $10,000 at 98.121, $460,000 at 98.028, and $1,000,000 at 97.995.

21/ Except $10,000 at 96.100.

22/ Except $1,000,000 at 97.995 and $15,000 at 97.935.

23/ Except $250,000 at 95.779.

24/ Except $10,000 at 96.150.

25/ Except $250,000 at 97.070.

26/ Except $475,000 at 94.803.

27/ Except $400,000 at 94.816 and $230,000 at 94.280.

28/ Except $320,000 at 93.789.

29/ Except $300,000 at 93.286 and $470,000 at 93.234.

30/ Except $10,000 at 93.145, $3,150,000 at 92.254, and $260,000 at 92.219

31/ Except $1,200,000 at 91.573.

32/ Except $30,000 at 92.000 and $3,000,000 at 91.951.

33/ Except $200,000 at 94.331, $10,000 at 94.010, $210,000 at 93.916 and $35.000 at 93.785.

34/ Except $1,000,000 at 92.315 and $1,000,000 92.295.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,303	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,[illegible]	[illegible].467	91
	1971-Jan. 6	182	3,286	1,[illegible]	[illegible].614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,[illegible]	[illegible].546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,31[illegible]	5.556	110
	1972-Jan. 27	182	3,604	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,[illegible]1	2,300	5.371	98
	1972-Feb. 10	182	[illegible],74[illegible]	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	[illegible],877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	[illegible],616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	[illegible],679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	[illegible],452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	[illegible],950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,519	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	[illegible],983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2.....	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9.....	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16.....	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23.....	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1.....	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8.....	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15.....	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22.....	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13.....	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20.....	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27.....	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3.....	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10.....	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7.....	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2.....	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9.....	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16.....	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24.....	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30.....	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14.....	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21.....	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28.....	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4.....	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11.....	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18.....	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25.....	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17.....	Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24.....	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31.....	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1973-June	14.....	1973-Sept. 13	91	$3,580	$2,502	7.127	$-99
		Dec. 13	182	3,214	1,701	7.172	
	21.....	Sept. 20	91	4,165	2,501	7.265	-104
		Dec. 20	182	3,774	1,701	7.255	
	28.....	Sept. 27	91	4,022	2,503	7.229	-101
		Dec. 27	182	3,776	1,701	7.299	
July	5.....	Oct. 4	91	3,349	2,500	7.986	-101
		1974-Jan. 3	182	3,545	1,701	8.010	
	12.....	1973-Oct. 11	91	3,975	2,500	7.991	-100
		1974-Jan. 10	182	3,215	1,702	8.018	
	19.....	1973-Oct. 18	91	4,274	2,501	7.968	-103
		1974-Jan. 17	182	3,430	1,701	8.023	
	26.....	1973-Oct. 25	91	3,887	2,501	8.113	-96
		1974-Jan. 24	182	3,561	1,702	8.272	
Aug.	2.....	1973-Nov. 1	91	3,796	2,501	8.319	-100
		1974-Jan. 31	182	3,386	1,701	8.476	
Nov.	15.....	Feb. 14	91	4,047	2,503	8.635	110
		May 16	182	4,341	1,801	8.381	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	4,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
11/9/71	11/15/71	4-7/8%	Note	-	2/15/76-E	1y m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580%	Bill	-	8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563%	Bill	-	11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558%	Bill	-	4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.[illegible]	Bill	-	6/21/72 - Tax ant. 5/	191d	4,3[illegible]	-	2,010	-	
12/22/71	12/1/71	3.946%	Bill	-	4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056%	Bill	-	6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	[illegible]	Bill	-	9/30/72 - Reopening	274d	1,4[illegible]	-	501	-	
	12/31/71	4.927%	Bill	-	12/31/72	366d	2,29[illegible]	-	1,200	-	
1/25/72	10/31/71	3.991%	Bill	-	10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	4.096%	Bill	-	1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4%	Note	-	2/15/76-E	4y m	-	2,802	-	2,802 29/	100
	2/15/72	6-1/8%	Bond	-	2/15/82	10y	66 21/	2,131	66	2,131	
2/22/72	11/30/71	3.862%	Bill	-	11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091%	Bill	-	2/28/73	365d	1,915	-	1,200	-	
3/1/72		4.405%	Bill	-	"Strip" of 15 30 series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512%	Bill	-	12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661%	Bill	-	3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/1/72	5-7/8%	Note	-	5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2%	Note	-	4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234%	Bill	-	1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362%	Bill	-	4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4%	Note	-	5/15/74-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8%	Bond	-	2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367%	Bill	-	2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465%	Bill	-	5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754%	Bill	-	3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.854%	Bill	-	6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731%	Bill	-	4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918%	Bill	-	7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8%	Note	-	2/15/76-F 6/	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4%	Note	-	8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8%	Bond	-	8/15/84 6/	12y	41 21/	2,312	41	2,312	
8/24/72	5/31/72	5.040%	Bill	-	5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178%	Bill	-	8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346%	Bill	-	6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529%	Bill	-	9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2%	Note	-	10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6%	Note	-	9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223%	Bill	-	7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318%	Bill	-	10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4%	Note	-	11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721%	Bill	-	4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225%	Bill	-	11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089%	Bill	-	6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8%	Note	-	12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337%	Bill	-	12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4%	Bond	-	2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986%	Bill	-	1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2%	Note	-	8/15/76-G 6/	3y 6m	-	3,883	-	3,883 40/	100
2/7/73	2/15/73	6-5/8%	Note	-	11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050%	Bill	-	2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615%	Bill	-	3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2%	Note	-	4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598%	Bill	-	4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8%	Note	-	5/15/80-A	7y	3,214	5,221	2,043	5,221 43/	44/
5/2/73	5/15/73	7%	Bond	-	5/15/93-98	25y	1,240	40	652	40	45/
5/24/73	5/31/73	6.818%	Bill	-	5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235%	Bill	-	6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393%	Bill	-	7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4%	Note	-	8/15/77-B - Reopening	4y	2,167	-	2,028	628 46/	47/
8/1/73	8/15/73	7-1/2%	Bond	-	8/15/88-93	20y	500	-	500	425	48/
8/8/73	8/15/73	9.802%	Bill	-	9/19/73 - Tax ant. 5/	35d	3,896	-	2,017	-	
8/22/73	8/28/73	8.387%	Bill	-	8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8%	Note	-	9/30/75-G	2y 1m	4,371p	-	2,043p	-	49/
9/19/73	9/25/73	8.057%	Bill	-	9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2%	Note	-	10/1/78-EO	5y	-	-	-	-	
10/3/73	10/9/73	7.702%	Bill	-	7/30/74	294d	4,209	-	1,804	-	

Continued on following page

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,918p	220	2,024p	220 50/	51/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,859p	220	1,510p	220 50/	52/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503p	136	302p	136	53/
11/9/73		8.670% Bill - "Strip" of 11 Series 54/	(Average) 43d	2,153p	-	1,100p	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437p	-	1,801p	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 Reopening Tax ant. 5/	140d	2,508p	-	1,002p	-	
	11/30/73	7.790% Bill - 6/21/74 Tax ant. 5/	203d	3,023p	-	2,000p	-	

Footnotes to Table PDO-4.

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

50/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

51/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

52/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

53/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 101.60 (yield 7.32%).

54/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

p Preliminary

* Less than $500,000.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
4-1/4% Bond - 5/15/74	5/15/65	$ 732	$100.25	4.22%	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
8-3/8% Note - 9/30/75-G	9/4/73	2,043p	100.80	7.94	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
7% Note - 12/31/75-H	11/15/73	220p	100.14	6.91	4-1/8% Bond - 11/15/73
		1,511	100.14	6.91	2/
		1,731p			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234p	99.07	7.92	8-1/8% Note - 8/15/73-B
		394p	99.07	7.92	4% Bond - 8/15/73
		2,026p	99.07	7.92	2/
		2,655p			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-S
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220p	100.88	6.82	4-1/8% Bond - 11/15/73
		2,024p	100.88	6.82	2/
		2,244p			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities				Date of financing	Amount issued (millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
1980											
4%	Bond	-	2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/			
				12/15/62	34	99.50	4.04	Series F&G savings bonds			
						99.50	4.04	2/			
					34						
6-7/8%	Note	-	5/15/80 A	5/15/73	2,630	99.20	7.00	7-3/4%	Note	-	5/15/73-A
					2,535	99.20	7.00	4-3/4%	Note	-	5/15/73-E
					2,043	99.20	7.00	2/			
					7,205						
1981											
7%	Bond	-	8/15/81	2/15/71	[illegible]	99.20	7.11	9-1/4%	Note	-	8/15/71-F
					411	99.20	7.11	4%	Bond	-	8/15/71
					195	99.20	7.11	2/			
					607						
1982											
6-3/8%	Bond	-	2/15/82 1/	5/15/72	506	100.60	6.34	2/			
1984											
6-3/8%	Bond	-	8/15/84	8/15/72	15	99.40	6.50	5%	Note	-	8/15/72-E
					252	99.40	6.50	4%	Bond	-	8/15/72
					221	99.40	6.50	2-1/2%	Bond	-	9/15/67-72
					133	99.40	6.50	6%	Note	-	11/15/72-F
					164	99.40	6.50	2-1/2%	Bond	-	12/15/67-72
					535	99.40	6.50	5-3/4%	Note	-	11/15/74-A
					265	99.40	6.50	3-7/8%	Bond	-	11/15/74
					457	99.40	6.50	5-3/4%	Note	-	2/15/75-A
					268	99.40	6.50	5-7/8%	Note	-	2/15/75-E
					41	99.40	6.50	2/			
					2,353						
1985											
3-1/4%	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/			
1986											
6-1/8%	Bond	-	11/15/86	11/15/71	98	99.75	6.15	5-3/8%	Note	-	11/15/71-B
					487	99.75	6.15	7-3/4%	Note	-	11/15/71-G
					187	99.75	6.15	4-3/4%	Note	-	5/15/72-B
					58	99.75	6.15	6-3/4%	Note	-	5/15/72-D
					36	99.75	6.15	5%	Note	-	8/15/72-E
					268	99.75	6.15	3-7/8%	Bond	-	11/15/71
					58	99.75	6.15	4%	Bond	-	8/15/72
					24	99.75	6.15	2/			
					1,216						
1987											
4-1/4%	Bond	-	8/15/87-92 1/	8/15/62	*	101.00	4.19	4%	Note	-	8/15/62-B
					5	101.00	4.19	3-1/4%	Note	-	8/15/62-G
					360	101.00	4.19	2/			
					365						
1988											
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/			
7-1/2%	Bond	-	8/15/88-93	8/15/73	93p	95.05	8.00	8-1/8%	Note	-	8/15/73-B
					333p	95.05	8.00	4%	Bond	-	8/15/73
					500p	95.05	8.00	2/			
					925p						
				11/15/73	136p	100.14	7.78	4-1/8%	Bond	-	11/15/73
					302p	100.14	7.78	2/			
					438p						
1989											
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/			
1993											
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	2/			
7%	Bond	-	5/15/93-98	5/15/73	40	98.75	7.11	7-3/4%	Note	-	5/15/73-A
					652	98.75	7.11	2/			
					692						

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-C	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,807	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	7,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,59[illegible]	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	7	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	26	67	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	-	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/23/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.952	1,200			269	151	2	600	178
3/3/70	4/22/70	6.540			1,753 5/	-	1,745	-	-	8
3/26/70	4/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.984		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.133			1,752		-	1,748	-	-	4
7/31/71	4/30/72	5.044		501			175	215	6	94	11
	7/31/72	5.953	1,202				540	319	15	219	109
8/31/71	5/31/72	5.090		500			250	56	5	184	5
	8/31/72	5.125	1,200				407	360	21	374	38
9/31/71	6/30/72	5.242		500			175	136	20	148	21
	9/30/72	5.279	1,201				425	217	46	464	49
10/31/71	7/31/72	4.496		500			150	147	1	182	20
	10/31/72	4.490	1,200				517	200	2	442	39
11/30/71	8/31/72	4.580		500			200	192	11	80	17
	11/30/72	4.563	1,201				345	392	21	411	32
12/1/71	4/21/72	4.568			2,506		-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010		-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/		-	1,520	-	-	6
	6/21/72	4.056			1,016 5/		-	1,012	-	-	4
12/31/71	9/30/72	3.930		501			150	128	10	109	104
	12/31/72	3.927	1,200				468	198	11	482	41
1/31/72	10/31/72	3.891		500			150	68	*	216	66
	1/31/73	3.936	1,200				558	334	12	244	52
2/29/72	11/30/72	3.862		500			125	103	5	123	144
	2/28/73	4.091	1,200				424	345	10	384	37
3/31/72	12/31/72	4.512		501			150	112	15	135	89
	3/31/73	4.661	1,201				543	297	16	232	113
4/30/72	1/31/73	4.234		500			150	151	-	83	116
	4/30/73	4.362	1,200				695	271	*	210	24
5/31/72	2/28/73	4.367		501			175	50	*	185	91
	5/31/73	4.466	1,200				553	342	10	270	25
6/30/72	3/31/73	4.754		501			150	149	6	126	70
	6/30/73	4.853	1,201				496	412	11	241	41
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584r	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698r	40	45r	21r
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/20/73	11/19/74	7.708				1,801	600	467	*	179	555

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $500,000. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272	306	7-3/4% Note - C-1974
						752		7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868	749	7-3/4% Note - C-1974
						1,512		7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070	353	5-7/8% Note - C-1975
						1,086		6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028	575	5-7/8% Note - C-1975
						1,321		6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315	-	5-7/8% Note - C-1975
						635		6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326	-	5-7/8% Note - C-1975
						441		6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427	-	5-7/8% Note - C-1975
						2,480		6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893	-	5-7/8% Note - C-1975
						786		6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600	-	5-7/8% Note - C-1975
						606		6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387	-	5-7/8% Note - C-1975
						304		6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634	-	5-7/8% Note - C-1975
						730		6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	9% Note - E-1972 6-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,771	1,133	9% Note - E-1972 6-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,[illegible]	1,759	3,450 of 9% Note 3,281 of 6-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	627	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,7[illegible]	1,336	4,115 of 7% Note 612 of 7% Bond
8/31/71	6.306% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	3-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	8/
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes at end of table

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond	- 12/15/72	11/15/45	1,351p	1,351	-	-	-	
12/31/72	3.927% Bill	- 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill	- 12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill	- 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill	- 1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note	- 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note	- 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 11/	
2/28/73	4.091% Bill	- 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill	- 2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill	- 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill	- 3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note	- 4/1/73-FA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill	- 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill	- 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill	- 4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note	- 5/15/73-A	10/1/69	5,844	3,181 3/	2,663 12/	-	-	
	4-3/4% Note	- 5/15/73-F	5/15/72	3,792	1,194	2,598 13/	-	-	
5/31/73	4.465% Bill	- 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill	- 5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill	- 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill	- 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill	- 6/30/73	6/30/72	500	500	-	-	-	
7/31/73	4.918% Bill	- 7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill	- 7/31/73	7/31/72	501	501	-	-	-	
8/15/73	8-1/8% Note	- 8/15/73-B	2/15/70	1,839	1,514 3/	325 14/	-	-	
	4% Bond	- 8/15/73	9/15/63	3,894	3,166	728 15/	-	-	
8/28/73	5.178% Bill	- 8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill	- 9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill	- 9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note	- 10/1/73-EO	10/1/68	30	30	-	-	-	
10/17/73	5.318% Bill	- 10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond	- 11/15/73	7/22/64	4,336	3,760	576 16/	-	-	
11/14/73	5.225% Bill	- 11/20/73	11/30/72	1,802	1,802	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/7% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15,1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

16/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-½% bonds of 1988-93 issued November 15, 1973. p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	4/3/72	7/3/72	4.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	4.55	-	25	
		5/17/72	8/17/72	4.70	-	405	
		5/30/72	8/30/72	4.80	-	50	
		6/1/72	9/1/72	4.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	652	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	450	450	
		7/7/72	10/6/72	4.15	0	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.90	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.30	200	-	
Aug.	Certificates of indebtedness	5/4/72	8/4/72	3.60	-	55	19,728
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	
		5/24/72	8/24/72	3.85	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1972-Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
Nov.	Certificates of indebtedness	8/4/72	11/3/72	3.80	-	55	19,120
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	
		8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/73	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1972-Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.10	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	664	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/4/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.10	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/13/72	1/17/73	4.85	-	70	
		10/13/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
	Notes	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
Mar.	Certificates of indebtedness	12/20/72	3/20/73	5.10	-	337	26,760
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
		3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Notes	9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
		12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
1973-Apr.	Certificates of indebtedness	1/3/73	4/3/73	5.20	-	619	
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	26,755
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
	Notes	10/9/68	4/9/73	5.50	-	5	
		12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
May	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	26,594
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	
	Notes	11/22/68	5/22/73	5.50	-	3	
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	
June	Certificates of indebtedness	12/20/72	6/20/73	5.30	-	227	
		1/3/73	7/3/73	5.40	-	23	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	2,523	
		3/7/73	6/7/73	5.90	-	189	
		3/20/73	6/20/73	6.35	-	262	
		3/20/73	6/20/73	6.35	-	200	
		3/26/73	6/26/73	6.35	-	900	
		4/3/73	7/3/73	6.55	-	619	26,781
		6/6/73	9/6/73	7.15	109	-	
		6/6/73	9/6/73	7.15	601	-	
		6/6/73	9/6/73	7.15	2,503	-	
		6/6/73	12/6/73	7.25	20	-	
		6/7/73	9/7/73	7.15	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	652	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
	Notes	12/24/68	6/25/73	6.00	-	2	
		12/27/68	6/27/73	5.47	-	20	
		6/25/71	6/25/73	6.20	-	600	
		3/30/72	6/21/73	5.05	-	200	
		6/21/73	9/19/74	7.10	200	-	
		6/25/73	9/23/80	8.15	600	-	
		6/29/73	12/29/77	2.60	190	-	
	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.20	-	25	
		/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	2	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	70	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
1973-July		7/18/73	10/18/73	8.00	25	-	26,420
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/27/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
Aug.		7/19/73	10/19/73	8.00	-	8	26,159
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
Nov.	Certificates of indebtedness	5-09-73	11-09-73	6.45	-	1,480	24,477
		5-14-73	11-14-73	6.45	-	1,500	
		5-17-73	11-16-73	6.45	-	706	
		5-30-73	11-30-73	6.90	-	100	
		6-06-73	12-06-73	7.25	-	20	
		8-02-73	11-02-73	8.35	-	55	
		8-07-73	11-07-73	8.50	-	413	
		8-09-73	11-09-73	8.50	-	40	
		8-14-73	11-14-73	9.00	-	1,170	
		8-14-73	11-14-73	9.00	-	70	
		8-16-73	11-16-73	9.00	-	65	
		8-16-73	11-16-73	9.00	-	15	
		8-31-73	11-30-73	8.70	-	472	
		9-06-73	12-06-73	8.80	-	2,533	
		9-06-73	12-06-73	8.80	-	158	
		9-26-73	12-26-73	7.35	-	150	
		9-26-73	12-26-73	7.35	-	601	
		9-28-73	12-28-73	7.35	-	364	
		10-19-73	1-28-74	7.20	-	10	
		11-02-73	2-01-74	7.20	55	-	
		11-07-73	2-07-74	8.10	413	-	
		11-09-73	2-08-74	8.10	40	-	
		11-09-73	2-08-74	8.10	33	-	
		11-09-73	5-09-74	8.00	1,480	-	
		11-14-73	5-14-74	8.40	1,500	-	
		11-14-73	2-14-74	8.65	1,170	-	
		11-14-73	2-14-74	8.65	70	-	
		11-16-73	2-15-74	8.65	65	-	
		11-16-73	2-15-74	8.65	15	-	
		11-16-73	2-15-74	8.65	626	426	
		11-30-73	2-28-74	7.70	472	-	
		11-30-73	2-28-74	7.70	2,533	-	
		11-30-73	5-30-74	7.70	20	-	
		11-30-73	5-30-74	7.70	158	-	
	Notes	8-24-72	2-28-74	5.05	-	200	
		11-29-73	12-19-74	7.20	200	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-Jan.	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.65	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73	4.43	-	153	
		German marks	3/3/72	10/2/73	2.051	153	-	
May	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.65	34	-	
July	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1973-Apr.....	Certificates of indebtedness 4/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 4/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2-02-73	8-02-73	5.75	-	62	1,758
	Notes	Swiss francs	8-27-71	8-27-73	5.67	-	391	
		Swiss francs	5-18-72	8-20-73	4.77	-	37	
		Swiss francs	5-30-72	8-30-73	4.55	-	383	
		Swiss francs	8-02-73	11-01-74	8.70	64	-	
		Swiss francs	8-20-73	11-20-74	8.25	38	-	
		Swiss francs	8-27-73	11-27-74	8.125	400	-	
		Swiss francs	8-30-73	11-29-74	8.20	38	-	
Oct.....	Notes	German marks	3-3-72	10-2-73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9-01-72	11-30-73	5.50	-	32	1,586
		Swiss francs	11-30-73	2-28-75	6.98	33	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1973

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	168,655	38,458	207,113	146,786	60,326	-
Series F and G	28,396	1,125	29,521	29,500	-	21
Series J and K	3,556	198	3,754	3,747	-	7
Total A-K	204,556	40,835	245,391	185,032	60,326	32

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-63	151,863	21,251	173,114	124,643	113,399	11,244	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,512	2,564	9,076	5,586	4,494	1,092	59,418	34
Calendar years:								
1935-62	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-Nov	545	192	737	416	338	78	57,295	37
Dec	450	223	673	390	316	74	57,579	37
1973-Jan	561	235	796	536	417	119	57,839	36
Feb	592	204	795	472	380	92	58,163	36
Mar	599	218	816	509	407	102	58,471	36
Apr	562	224	786	482	387	95	58,776	35
May	655	203	858	502	401	101	59,133	35
June	556	231	787	502	403	99	59,418	34
July	487	244	731	498	400	99	59,652	34
Aug	567	213	780	669	544	124	59,764	33
Sept	385	225	610	539	433	106	59,836	32
Oct	482	227	709	592	472	121	59,953	32
Nov	682	207	889	516	412	104	60,326	32

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-63	115,963	18,931	134,894	88,535	79,377	9,158	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
1973	6,512	2,564	9,076	5,581	4,490	1,091	59,418	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,187	77,421	8,766	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
Months:								
1972-Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
1973-Jan	561	235	796	535	417	119	57,839	-
Feb	592	204	795	472	379	92	58,163	-
Mar	599	218	816	509	407	101	58,471	-
Apr	562	224	786	481	386	95	58,776	-
May	655	203	858	502	401	101	59,133	-
June	556	231	787	502	402	99	59,418	-
July	487	244	731	498	399	99	59,652	-
Aug	567	213	780	667	543	124	59,764	-
Sept	385	225	610	539	433	106	59,836	-
Oct	482	227	709	592	471	121	59,953	-
Nov	682	207	889	516	412	104	60,326	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-63	31,951	1,266	33,217	31,118 5/6/7/8/9/	29,973	1,145	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
Calendar years:								
1941-62	31,951	1,255	33,207	30,855 5/6/7/8/9/	29,727	1,129	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1972-Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30
June	-	-	-	*	*	*	-	30
July	-	-	-	*	*	*	-	29
Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28
Oct	-	-	-	*	*	*	-	28
Nov	-	-	-	*	*	*	-	27

Footnotes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 1/	Accrued discount 1/		
Series E								
Fiscal years:								
1941-63	107,614	18,931	126,545	86,580	77,423	9,158	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	183	41,072
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,618	6,217	4,935	4,022	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,543	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	247	48,593
1973	6,190	2,564	8,755	5,207	4,118	1,091	338	51,806
Calendar years:								
1941-62	105,417	18,241	123,657	84,331	75,615	8,716	224	38,527
1963	4,185	1,404	5,589	4,229	3,445	783	203	39,740
1964	4,132	1,491	5,623	4,425	3,645	780	192	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	204	42,308
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,202
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,495	1,131	223	44,913
1971	5,218	2,192	7,411	4,871	3,851	1,020	241	47,102
1972	5,922	2,426	8,348	5,007	3,964	1,042	339	50,120
Months:								
1972-Nov	521	192	713	387	309	78	27	49,356
Dec	428	223	651	365	291	74	22	50,120
1973-Jan	530	235	764	504	386	119	24	50,352
Feb	553	204	756	440	348	92	30	50,643
Mar	569	218	787	472	371	101	33	50,925
Apr	535	224	759	448	353	95	30	51,205
May	628	203	831	463	367	101	30	51,533
June	531	231	762	495	369	99	27	51,806
July	462	247	709	462	363	99	26	52,024
Aug	545	213	758	615	491	124	27	52,139
Sept	371	225	596	492	387	106	23	52,220
Oct	463	227	691	563	416	121	25	52,349
Nov	667	207	874	472	368	103	23	52,727
Series H								
Fiscal years:								
1952-63	8,349	-	8,349	1,956	1,956	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	183	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
Calendar years:								
1952-62	8,028	-	8,028	1,806	1,806	-	689	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,453
Months:								
1972-Nov	24	-	24	29	29	-	27	7,439
Dec	22	-	22	25	25	-	22	7,458
1973-Jan	31	-	31	31	31	-	29	7,488
Feb	34	-	34	32	32	-	30	7,520
Mar	30	-	30	37	37	-	33	7,546
Apr	27	-	27	33	33	-	30	7,570
May	27	-	27	34	34	-	30	7,593
June	25	-	25	34	34	-	27	7,612
July	25	-	25	36	36	-	26	7,628
Aug	22	-	22	52	52	-	27	7,625
Sept	14	-	14	46	46	-	23	7,616
Oct	19	-	19	56	56	-	25	7,604
Nov	15	-	15	43	43	-	23	7,599

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-57	47,437	18,437	9,069	9,366 5/	28,583	21,924	6,659	417
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
Calendar years:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1972-Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19
1973-Jan	536	158	158	*	272	272	-	106
Feb	472	239	239	*	317	317	-	-85
Mar	509	189	189	*	251	251	-	68
Apr	482	207	206	*	321	321	-	-46
May	502	195	195	*	282	282	-	25
June	502	195	194	1	286	286	-	21
July	498	187	187	*	280	280	-	31
Aug	669	231	230	1	327	327	-	111
Sept	539	286	285	*	390	390	-	-137
Oct	592	234	234	*	321	321	-	37
Nov	516	233	233	*	333	333	-	-51

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	-11	519
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
Months:							
1972-Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	*	2	2	7	6	1	526
May	-	3	3	6	5	1	523
June	*	2	2	6	5	1	519
July	*	2	2	6	5	1	516
Aug	-	2	2	7	5	1	512
Sept	*	2	2	9	7	2	505
Oct	-	2	2	7	5	1	501
Nov	-	2	2	7	5	1	497

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,234	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1971-Dec	435,177	422,308	106,188	18,587	85,545	2,056	70,218
1972-Oct	451,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501
Dec	461,068	447,293	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,855	448,191	116,210	19,573	94,582	2,056	72,022
Feb	466,617	452,928	117,124	19,779	95,289	2,056	72,620
Mar	470,412	456,787	117,922	20,040	95,826	2,056	74,276
Apr	468,148	455,214	117,902	19,991	95,855	2,056	75,495
May	468,380	455,431	120,123	20,246	97,821	2,056	74,128
June	469,251	456,353	123,385	20,080	101,248	2,056	75,022
July	470,121	457,217	124,992	20,423	102,513	2,056	77,098
Aug	473,263	459,918	128,688	21,039	105,593	2,056	76,093
Sept	472,898	459,471	127,776	20,880	104,840	2,056	76,217
Oct	473,964	460,587	127,444	20,840	104,548	2,056	78,491

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1971-Dec	246,046	173,376	72,670	1,823	11,046	2,462	8,584
1972-Oct	251,333	171,481	79,852	1,811	11,483	2,323	9,160
Nov	256,794	176,602	80,192	1,827	11,863	2,318	9,545
Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	259,959	179,527	80,432	1,877	11,787	2,297	9,490
Feb	263,184	177,482	85,702	1,911	11,779	2,259	9,520
Mar	264,589	175,459	89,130	1,819	11,806	2,325	9,480
Apr	261,817	172,361	89,457	1,849	11,084	2,181	8,903
May	261,179	171,544	89,635	1,908	11,041	2,167	8,874
June	257,947	167,869	90,078	1,788	11,109	2,156	8,953
July	255,128	165,188	89,940	1,786	11,118	2,121	8,996
Aug	255,137	165,273	89,864	1,926	11,419	2,151	9,267
Sept	255,478	165,259	90,219	1,968	11,459	2,207	9,252
Oct	254,653	164,716	89,937	1,889	11,488	2,110	9,378

1/ For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.2	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.0	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June	244.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.3
Apr.	263.7	60.1	203.6	75.3	58.3	.6	16.5	5.7	2.5	12.5	28.7	61.7	17.2
May	263.1	57.9	205.1	75.6	58.6	.6	16.4	5.7	2.4	13.3	28.1	61.1	18.9
June	259.7	57.9	201.8	75.9	58.9	.6	16.4	5.7	2.4	12.0	28.3	60.2	17.4
July	256.9	55.5	201.4	76.3	59.2	.5	16.6	5.8	2.2	12.8	27.9	59.7	16.7
Aug.	257.1	54.1	202.9	76.6	59.3	.5	16.8	5.7	2.1	14.0	27.2	59.2	18.2
Sept.	257.4	55.0	202.4	76.8	59.3	.5	16.9	5.7	2.0	12.5	28.5	58.5	18.5
Oct. p.	256.5	55.4	201.1	76.9	59.5	.5	16.9	5.6	2.0	13.5	28.0	57.5	17.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1973

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,611 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	465 corporations	State and local governments		
						291 life	445 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	264,047	99,331	164,716	42,782	2,021	2,639	2,239	2,315	4,911	8,303	1,475	98,030
Nonmarketable 4/	91,469	2,056	89,413	36	4	16	25	3	*	12	58	89,260
Special issues	105,071	104,548	524	-	-	-	-	-	-	-	-	524
Total interest-bearing public debt securities	460,587	205,934	254,653	42,818	2,025	2,655	2,264	2,318	4,911	8,315	1,533	187,814
Matured debt and debt bearing no interest	1,889	-	1,889	-	-	-	-	-	-	-	-	1,889
Total public debt securities	462,476	205,934	256,542	42,818	2,025	2,655	2,264	2,318	4,911	8,315	1,533	189,703
Government agency issues:												
Regular issues	5,008	226	4,782	982	237	113	15	175	184	305	262	2,508
Participation certificates 6/	5,020	1,701	3,319	563	183	49	184	69	54	140	789	1,288
Total Government agency securities covered in Treasury Survey	10,028	1,927	8,101	1,545	420	162	199	244	237	445	1,051	3,796
Nonsurveyed Government agency securities	1,460	183	1,277									
Total Government agency securities 7/	11,488	2,110	9,378									
Total Federal securities	473,964	208,044	265,920									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP OCTOBER 31, 1973

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
				U. S. Government accounts and Federal Reserve banks	5,611 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	465 corporations	State and local governments		
							291 life	445 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Treasury notes:													
7-3/4%	Feb.	1974-C.....	2,960	353	1,179	46	3	28	29	37	120	2	1,165
7-1/4	May.	1974-D.....	4,334	1,024	1,662	37	1	41	45	93	177	2	1,251
6-5/8	Aug.	1974-B.....	10,284	5,940	1,994	98	10	72	124	196	200	13	1,537
6	Sept.	1974-E.....	2,060	109	1,024	27	3	6	25	82	156	2	628
5-3/4	Nov.	1974-A.....	5,442	2,230	1,252	51	7	40	37	73	122	5	1,626
5-7/8	Dec.	1974-F.....	2,102	109	1,129	28	4	19	42	71	70	1	627
5-3/4	Feb.	1975-A.....	4,015	1,528	1,026	33	6	58	53	57	163	16	1,076
5-7/8	Feb.	1975-E.....	1,222	131	660	7	1	2	13	55	95	3	254
5-7/8	May.	1975-F.....	1,776	124	864	31	*	2	23	27	76	*	629
6	May.	1975-B.....	6,760	4,481	754	27	12	61	43	11	120	14	1,238
5-7/8	Aug.	1975-B.....	7,679	2,812	2,670	67	15	45	121	213	148	4	1,584
8-3/8	Sept.	1975-C.....	2,043	123	921	46	2	25	2	154	93	-	677
7	Nov.	1975-D.....	3,115	778	1,053	31	10	46	23	3	29	2	1,140
5-7/8	Feb.	1976-F.....	4,945	1,230	2,051	65	63	54	83	173	159	6	1,061
6-1/4	Feb.	1976-A.....	3,739	2,866	354	9	4	10	18	10	18	1	449
5-3/4	May.	1976-E.....	2,802	647	1,231	28	1	47	41	13	35	2	757
6-1/2	May.	1976-B.....	2,697	775	617	41	3	66	19	10	51	2	1,114
6-1/2	Aug.	1976-G.....	3,883	1,673	1,133	34	1	11	29	34	51	2	915
7-1/2	Aug.	1976-C.....	4,194	1,659	948	40	3	53	16	12	34	6	1,423
6-1/4	Nov.	1976-D.....	4,325	365	1,929	51	39	24	78	41	107	1	1,689
8	Feb.	1977-A.....	5,163	3,059	822	62	2	28	36	10	45	3	1,096
7-3/4	Aug.	1977-B.....	4,919	1,664	1,366	41	7	72	33	61	62	15	1,598
6-1/4	Feb.	1978-A.....	8,389	3,431	1,901	110	38	107	217	38	83	26	2,438
6	Nov.	1978-B.....	8,207	3,608	1,897	51	32	37	180	16	132	4	2,251
6-1/4	Aug.	1979-A.....	4,559	1,689	843	46	19	32	54	40	56	8	1,771
6-5/8	Nov.	1979-B.....	1,604	845	157	3	*	27	11	7	7	-	546
6-7/8	May.	1980-A.....	7,265	5,427	802	54	8	37	119	23	75	2	718
1-1/2	Oct.	1973-EO.....	34	2	2	2	4	7	*	7	-	-	9
1-1/2	Apr.	1974-EA.....	42	-	1	*	*	5	1	15	*	-	21
1-1/2	Oct.	1974-EO.....	8	-	1	1	1	1	-	*	-	-	4
1-1/2	Apr.	1975-EA.....	30	-	1	*	-	12	-	1	-	-	17
1-1/2	Oct.	1975-EO.....	27	-	1	*	6	*	2	*	-	-	16
1-1/2	Apr.	1976-EA.....	11	-	4	*	-	*	1	*	*	-	5
1-1/2	Oct.	1976-EO.....	5	-	1	-	*	-	*	2	*	-	2
1-1/2	Apr.	1977-EA.....	17	-	1	-	8	-	1	2	*	*	5
1-1/2	Oct.	1977-EO.....	15	-	*	-	-	-	-	13	-	-	2
1-1/2	Apr.	1978-EA.....	*	-	*	-	-	-	-	-	-	-	*
Total Treasury notes.....			120,669	48,681	32,253	1,166	312	1,074	1,519	1,703	2,483	142	31,337
Treasury bonds:													
4-1/8%	Nov.	1973.....	4,336	801	1,373	39	10	117	69	493	220	10	1,203
4-1/8	Feb.	1974.....	2,466	593	695	21	6	73	70	410	100	21	476
4-1/4	May.	1974.....	2,848	515	682	27	15	65	74	453	113	25	879
3-7/8	Nov.	1974.....	1,214	142	251	4	12	48	31	143	85	19	480
4-1/4	May.	1975-85.....	1,203	492	68	13	39	24	12	11	60	98	385
3-1/4	June	1978-83.....	1,485	274	81	29	280	46	26	1	87	41	621
4	Feb.	1980.....	2,576	856	151	38	117	72	67	4	202	85	982
3-1/2	Nov.	1980.....	1,897	751	97	27	371	57	41	1	113	39	400
7	Aug.	1981.....	807	407	45	10	3	5	-	*	4	1	331
6-3/8	Feb.	1982.....	2,702	966	566	33	18	116	15	12	28	11	937
6-3/8	Aug.	1984.....	2,353	1,356	210	19	21	15	9	29	41	10	642
3-1/4	May.	1985.....	962	225	51	14	192	34	48	*	17	22	359
6-1/8	Nov.	1986.....	1,216	876	91	10	9	4	1	3	7	*	216
4-1/4	Aug.	1987-92.....	3,704	1,431	116	45	132	145	89	6	102	327	1,311
4	Feb.	1988-93.....	231	70	2	4	29	3	9	-	13	13	89
7-1/2	Aug.	1988-93.....	926	675	29	13	2	24	1	10	3	8	160
4-1/8	May.	1989-94.....	1,477	552	6	5	54	32	33	*	12	111	673
3-1/2	Feb.	1990.....	4,049	1,131	131	134	539	70	36	1	114	138	1,755
6-3/4	Feb.	1993.....	627	163	108	40	18	8	6	9	25	38	213
7	May.	1993-98.....	692	250	190	12	8	2	6	28	10	26	159
3	Feb.	1995.....	865	137	14	12	25	10	6	*	46	30	584
3-1/2	Nov.	1998.....	3,168	873	55	112	376	21	33	1	90	25	1,582
Total Treasury bonds.....			41,801	13,537	5,011	661	2,277	992	680	1,614	1,493	1,098	14,437
Total marketable public debt securities.....			264,047	99,331	42,782	2,021	2,639	2,239	2,315	4,911	8,303	1,475	98,030

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP OCTOBER 31, 1973

Table TSO-5. - Securities Issued by Government Agencies - (Continued)

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,611 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	465 corporations	State and local governments		
					291 life	445 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Tennessee Valley Authority (Continued):											
7 Jan. 1997 (Bonds).....	150	-	6	16	2	2	1	2	*	2	120
7.35 May 1997 (Bonds).....	150	-	4	17	2	-	10	2	-	11	104
7.35 July 1997 (Bonds).....	150	-	3	17	2	-	9	1	-	7	110
7.40 Oct. 1997 (Bonds).....	150	-	5	20	5	*	7	3	-	2	108
7.35 Jan. 1998 (Bonds).....	100	-	3	15	1	-	4	1	3	3	70
7.35 Apr. 1998 (Bonds).....	150	-	22	6	*	-	-	2	-	4	115
7.3/4 July 1998 (Bonds).....	150	-	27	2	3	-	-	-	-	17	102
7.70 Oct. 1998 (Bonds).....	100	-	47	-	-	-	-	-	-	*	53
Total.....	2,395	27	258	148	32	6	50	41	16	190	1,628
Total Government agency securities covered in survey.....	10,028	1,927	1,545	420	162	199	244	237	445	1,051	3,796

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,611 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	465 corporations	State and local governments		
					291 life	445 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Banks for cooperatives:											
6.34% Nov. 1973 (Debentures)...	259	*	41	3	-	*	3	2	63	-	147
6.85 Dec. 1973 (Debentures)...	660 9/	-	141	8	*	2	12	9	184	5	299
7.55 Jan. 1974 (Debentures)...	463	*	77	6	*	*	13	6	58	1	302
8.70 Feb. 1974 (Debentures)...	552 9/	1	59	4	1	*	7	1	91	-	389
9.90 Mar. 1974 (Debentures)...	306	2	30	5	*	*	2	2	4	4	257
9.85 Apr. 1974 (Debentures)...	307 9/	1	35	6	-	-	3	3	6	-	255
7.70 Apr. 1977 (Debentures)...	200	-	86	*	-	-	1	17	7	-	89
Total.....	2,748 9/	4	469	31	1	3	40	41	412	10	1,737
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)..	200	-	43	2	1	8	5	2	8	-	131
6-5/8 Aug. 1976 (Insured notes)..	150	-	83	7	1	*	-	-	2	4	53
6.35 Mar. 1977 (Insured notes)..	400	11	93	27	1	3	20	1	10	-	234
6.45 June 1977 (Insured notes)..	300	7	109	23	-	2	7	-	18	-	134
6-7/8 Aug. 1977 (Insured notes)..	400	8	145	37	-	3	3	2	15	1	187
6.55 Dec. 1977 (Insured notes)..	403	4	135	30	3	1	6	-	5	1	219
7.20 Mar. 1978 (Insured notes)..	300	1	86	21	4	1	4	-	11	1	172
7-1/4 May 1978 (Insured notes)..	301	2	103	3	2	1	1	-	8	-	181
7.35 July 1978 (Insured notes)..	301	-	99	9	*	1	3	12	8	2	166
8.90 Jan. 1980 (Insured notes)..	150	-	9	3	1	11	2	-	16	24	83
7 Nov. 1980 (Insured notes)..	300	5	72	23	1	7	44	-	29	12	108
6.40 Mar. 1981 (Insured notes)..	200	8	68	12	2	6	23	2	4	9	68
7-7/8 June 1981 (Insured notes)..	250	7	49	37	6	3	10	6	3	9	122
7.10 Jan. 1982 (Insured notes)..	350	13	80	37	5	2	10	-	16	5	182
8-5/8 July 1985 (Insured notes)..	300	30	14	20	4	3	19	-	55	44	111
7-1/2 Aug. 1986 (Insured notes)..	150	-	7	16	1	4	2	-	4	45	70
7-1/8 Dec. 1987 (Insured notes)..	200	2	29	31	1	-	14	-	7	39	78
7-1/2 Mar. 1988 (Insured notes)..	201	1	1	30	3	1	18	-	-	56	91
7-1/2 May 1988 (Insured notes)..	200	9	7	7	2	-	50	-	3	44	79
Total.....	5,057	106	1,233	373	39	58	240	25	221	293	2,469
Federal Home Loan Banks:											
9-3/8% Jan. 1974 (Notes).....	500	-	66	4	1	*	2	1	39	*	387
9.75 Feb. 1974 (Notes).....	700	*	76	5	*	1	10	14	74	*	519
5.55 Nov. 1973 (Bonds).....	600	3	146	19	*	*	33	5	108	-	285
8.40 Jan. 1974 (Bonds).....	300	11	27	9	-	*	9	4	2	*	236
7.10 Feb. 1974 (Bonds).....	300	8	70	13	-	1	18	3	3	-	185
8.40 Feb. 1974 (Bonds).....	250	1	43	25	-	3	13	3	9	-	153
6.35 May 1974 (Bonds).....	300	15	90	18	-	1	20	-	4	-	152
6.45 May 1974 (Bonds).....	700	2	170	12	1	1	72	5	38	-	398
5-3/8 Aug. 1974 (Bonds).....	400	10	76	21	-	1	33	3	61	-	195
7.65 Aug. 1974 (Bonds).....	176	1	25	12	-	1	25	-	1	-	112
9-5/8 Aug. 1974 (Bonds).....	800	*	76	9	1	1	13	15	77	4	603
7.05 Nov. 1974 (Bonds).....	1,000	37	223	20	-	1	211	22	64	1	420
8 Nov. 1974 (Bonds).....	221	-	51	7	-	1	25	-	5	-	132
5-7/8 Feb. 1975 (Bonds).....	400	2	161	17	-	2	28	7	35	-	149
6.10 Feb. 1975 (Bonds).....	250	-	60	11	6	5	28	2	3	-	135
8.20 Feb. 1975 (Bonds).....	500	3	163	12	2	1	13	22	12	*	273
7.15 May 1975 (Bonds).....	700	24	207	22	*	1	41	84	37	1	283
8.05 May 1975 (Bonds).....	265	-	41	18	-	11	25	-	1	-	171
7.15 Aug. 1975 (Bonds).....	400	-	114	11	2	1	11	19	11	2	231
7.78 Aug. 1975 (Bonds).....	500	1	124	14	*	2	38	37	29	-	254
7.95 Aug. 1975 (Bonds).....	300	21	57	19	-	*	17	-	4	-	182
6-1/2 Nov. 1975 (Bonds).....	350	9	79	22	*	3	53	7	4	-	173

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,611 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 445 fire, casualty, and marine	485 savings and loan associations	465 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
Federal Home Loan Banks (Continued):											
7.05% Nov. 1975 (Bonds).....	600	10	203	11	1	1	65	30	38	2	240
7.3/8 Feb. 1976 (Bonds).....	300	7	83	9	*	1	34	-	2	*	165
8.75 Feb. 1976 (Bonds).....	300	-	77	6	-	6	4	-	4	*	202
7.20 May 1976 (Bonds).....	600	4	235	16	-	*	28	47	76	-	194
7.80 Aug. 1976 (Bonds).....	500	2	168	12	1	*	25	17	39	3	232
7.20 Feb. 1977 (Bonds).....	500	-	203	7	-	3	34	12	6	2	233
6.95 May 1977 (Bonds).....	200	2	45	13	1	*	11	-	1	-	127
7.15 Aug. 1977 (Bonds).....	300	1	88	6	1	1	13	5	9	-	175
6.75 Nov. 1977 (Bonds).....	300	1	85	5	1	3	17	11	6	-	171
7.60 May 1978 (Bonds).....	500	10	197	16	2	1	36	32	16	2	187
7.75 Feb. 1980 (Bonds).....	350	36	45	20	*	3	15	2	12	2	214
7.80 Oct. 1980 (Bonds).....	200	13	35	15	-	2	7	-	2	1	127
6.60 Nov. 1981 (Bonds).....	200	8	61	14	1	1	2	2	2	-	109
7.30 May 1983 (Bonds).....	200	8	7	16	*	1	1	-	22	2	144
7-3/8 Nov. 1983-93 (Bonds).....	400	6	165	2	-	*	28	6	3	-	190
6.70 Nov. 1973 FHLMC 10/ (Mtg. Backed Bonds)...	150	-	35	12	-	*	5	2	15	*	81
5.30 Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)...	200	-	58	3	-	-	13	5	9	-	112
7.05 Aug. 1976 FHLMC 10/ (Mtg. Backed Bonds)...	400	16	171	2	-	*	23	3	7	-	176
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)...	350	10	87	11	2	2	47	11	10	-	171
8.60 Nov. 1976-95 FHLMC 10/ (Mtg. Backed Bonds)...	140	-	4	16	2	1	7	-	-	4	106
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)...	150	-	7	13	14	1	2	-	-	17	96
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)...	150	-	3	11	1	2	2	2	2	31	97
Issues to State and Local Govts. FHLMC 8/ 10/ (Mtg. Backed Bonds)...	394	-	-	-	-	-	-	-	394	-	-
Total.....	17,296	283	4,206	553	39	64	1,158	441	1,295	77	9,181
Federal Intermediate Credit Banks:											
6% Nov. 1973 (Debentures)....	560 9/	11	146	26	-	1	13	19	35	-	309
6.15 Dec. 1973 (Debentures)....	545 9/	1	71	9	*	2	15	48	63	-	336
6.85 Jan. 1974 (Debentures)....	212 9/	-	66	17	-	1	8	12	11	-	97
7 Jan. 1974 (Debentures)....	661 9/	18	104	23	*	2	11	-	57	2	445
6.90 Feb. 1974 (Debentures)....	697 9/	39	83	14	2	3	7	17	93	1	437
7 Mar. 1974 (Debentures)....	666 9/	5	170	14	1	1	12	19	115	-	329
7.50 Apr. 1974 (Debentures)....	424 9/	*	74	14	*	1	17	*	33	-	285
8.65 May 1974 (Debentures)....	527 9/	-	65	14	*	2	9	-	38	*	399
9.75 June 1974 (Debentures)....	692 9/	2	82	6	1	1	4	8	113	-	475
5.95 July 1974 (Debentures)....	224 9/	-	64	12	-	2	26	3	8	-	110
9-3/4 July 1974 (Debentures)....	713 9/	1	99	5	*	1	4	16	18	*	569
6.05 Jan 1975 (Debentures)....	240 9/	-	97	4	1	1	15	10	7	-	105
5.70 July 1975 (Debentures)....	302 9/	11	109	10	-	*	24	5	9	-	133
6.65 Jan. 1975 (Debentures)....	262 9/	1	69	7	-	2	22	-	13	-	147
7.10 Jan. 1977 (Debentures)....	236 9/	3	99	1	-	1	14	12	11	-	95
Total.....	6,961 9/	91	1,396	176	6	22	201	170	625	3	4,272
Federal Land Banks:											
4-1/8% Feb. 1973-78 (Bonds)...	148	-	36	6	5	3	3	14	1	2	79
5.55 Jan. 1974 (Bonds)...	450	11	67	9	*	1	33	16	35	-	278
4-1/2 Feb. 1974 (Bonds)...	155	-	12	4	3	3	1	10	11	4	108
5.85 Apr. 1974 (Bonds)...	350	15	83	13	-	1	24	10	46	-	158
7.30 Apr. 1974 (Bonds)...	354 9/	33	94	13	1	7	15	-	13	*	179
5.85 July 1974 (Bonds)...	326	27	92	9	-	*	9	-	13	-	176
5.30 Oct. 1974 (Bonds)...	300	17	91	6	*	4	19	4	13	-	145
7.15 Jan. 1975 (Bonds)...	300 9/	-	78	7	-	*	10	45	7	*	152
8-3/8 Jan. 1975 (Bonds)...	220	-	28	10	2	6	5	4	5	1	159
4-3/8 Apr. 1975 (Bonds)...	200	-	25	8	2	3	9	17	35	2	99
7.65 Apr. 1975 (Bonds)...	300 9/	-	68	4	*	1	4	18	31	-	174
5.70 July 1975 (Bonds)...	425	-	128	13	1	3	50	9	8	-	213
7.20 Oct. 1975 (Bonds)...	300	10	63	10	1	3	10	-	7	*	196
7.40 Oct. 1975 (Bonds)...	362	*	140	4	-	*	5	14	7	-	191
6.25 Jan. 1976 (Bonds)...	300	4	81	16	1	2	19	10	*	-	166
5 Feb. 1976 (Bonds)...	123 9/	-	14	3	2	1	4	3	4	3	88
6-1/4 Apr. 1976 (Bonds)...	373	-	106	10	1	1	27	2	10	-	216
5-3/8 July 1976 (Bonds)...	150	-	13	4	*	3	2	*	8	6	113
7.15 Oct. 1976 (Bonds)...	450	11	122	17	*	1	6	23	10	2	258
7-1/2 July 1977 (Bonds)...	550	1	119	15	1	9	31	10	55	7	303
6.35 Oct. 1977 (Bonds)...	300	20	107	7	*	3	10	1	2	-	149
5-1/8 Apr. 1978 (Bonds)...	150	-	22	2	2	7	1	3	16	6	91
6.40 July 1978 (Bonds)...	269	4	92	14	1	10	6	20	7	*	116
7.35 Oct. 1978 (Bonds)...	550	6	258	2	-	-	21	52	2	-	208
5 Jan. 1979 (Bonds)...	509	4	53	15	6	12	12	4	29	2	373
6.85 Apr. 1979 (Bonds)...	235	11	46	18	*	2	1	5	1	-	150
6.80 Oct. 1979 (Bonds)...	400 9/	9	151	38	1	5	1	13	13	*	170
6.70 Jan. 1980 (Bonds)...	300	-	102	14	2	1	5	2	9	4	160
7-1/2 July 1980 (Bonds)...	250	1	101	3	*	2	1	10	5	2	125

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,611 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 445 fire, casualty, and marine	485 savings and loan associations	465 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
Federal Land Banks (Continued):											
6.70% Apr. 1981 (Bonds)....	224	1	50	17	*	2	7	2	7	*	138
6.90 Apr. 1982 (Bonds)....	200	4	28	26	-	*	3	-	*	*	138
7.30 Oct. 1982 (Bonds)....	239	2	31	6	1	-	1	-	15	2	181
7.30 Oct. 1983 (Bonds)....	300	25	124	1	-	*	1	20	32	-	97
Total.....	10,062 9/	218	2,626	342	35	95	354	343	458	43	5,548
Federal National Mortgage Association:											
Discount Notes.....	1,694	1	298	19	-	*	67	16	509	9	773
5-3/4% Dec. 1973 (Debentures)..	500	41	185	6	-	4	20	23	27	*	194
7.15 Dec. 1973 (Debentures)..	500	46	117	21	*	1	14	10	16	2	272
5.45 Mar. 1974 (Debentures)..	400	19	125	12	-	1	21	6	15	-	202
7-3/4 Mar. 1974 (Debentures)..	350	31	75	12	-	1	11	2	21	-	198
5.70 June 1974 (Debentures)..	350	40	102	6	-	6	27	12	7	-	150
7.90 June 1974 (Debentures)..	400	32	87	24	-	4	25	2	27	*	198
7.65 Sept. 1974 (Debentures)..	300	7	87	12	-	*	24	2	7	-	160
7.85 Sept. 1974 (Debentures)..	250	2	30	11	*	2	18	5	13	5	165
6.10 Dec. 1974 (Debentures)..	250	1	107	12	-	2	18	30	6	-	75
6.45 Dec. 1974 (Debentures)..	450	55	175	22	-	4	21	-	9	-	164
6.35 Mar. 1974 (Debentures)..	600	54	217	33	-	8	37	44	4	-	204
7.55 Mar. 1975 (Debentures)..	300	45	88	11	-	-	22	-	29	2	103
5-1/4 June 1975 (Debentures)..	500	16	129	17	1	3	98	29	7	1	200
6.80 Sept. 1975 (Debentures)..	650	7	127	21	1	3	49	-	2	2	438
7.50 Sept. 1975 (Debentures)..	350	30	69	17	*	3	30	8	5	*	188
5.70 Dec. 1975 (Debentures)..	500	10	139	16	1	1	50	20	5	*	258
8.25 Dec. 1975 (Debentures)..	300	1	106	6	-	1	8	51	15	-	113
5.65 Mar. 1976 (Debentures)..	500	16	119	17	1	3	88	2	5	*	248
7-1/8 Mar. 1976 (Debentures)..	400	4	174	8	-	2	20	17	3	-	174
5.85 June 1976 (Debentures)..	450	7	113	11	1	2	62	10	3	-	241
6.70 June 1976 (Debentures)..	250	*	38	28	*	1	39	2	2	-	139
5.85 Sept. 1976 (Debentures)..	500	15	167	25	*	2	56	8	1	-	225
6-1/8 Sept. 1976 (Debentures)..	300	26	102	15	-	*	28	-	2	*	127
6.25 Dec. 1976 (Debentures)..	500	-	155	15	1	*	60	8	8	*	252
7.45 Dec. 1976 (Debentures)..	300	23	51	23	3	*	12	-	9	*	179
4-1/2 Feb. 1977 (Debentures)..	198	1	16	9	7	4	14	18	3	11	116
6.30 Mar. 1977 (Debentures)..	500	4	120	25	*	5	59	5	5	-	277
6.50 June 1977 (Debentures)..	150	1	50	10	-	*	11	-	3	-	75
6-3/8 June 1977 (Debentures)..	250	6	75	12	-	1	16	-	3	-	137
6-7/8 Sept. 1977 (Debentures)..	300	36	67	13	*	13	20	-	2	*	149
7.85 Sept. 1977 (Debentures)..	400	11	144	2	*	1	35	20	19	-	168
7-1/4 Dec. 1977 (Debentures)..	500	1	139	3	*	*	130	24	12	4	186
7.55 Dec. 1977 (Debentures)..	500	6	220	19	-	2	35	52	16	-	150
7.15 June 1978 (Debentures)..	600	8	155	12	1	2	97	8	23	-	296
6.75 Dec. 1978 (Debentures)..	300	45	110	19	*	7	7	2	2	*	108
7.85 June 1979 (Debentures)..	300	60	145	3	1	1	-	11	7	1	71
6.40 Sept. 1979 (Debentures)..	300	2	123	25	1	2	16	2	3	-	127
6.55 Dec. 1979 (Debentures)..	350	10	104	47	1	2	16	-	-	-	169
6-7/8 Mar. 1980 (Debentures)..	250	8	64	29	1	4	6	-	8	1	129
7.50 Sept. 1980 (Debentures)..	400	7	241	1	-	2	6	17	52	1	73
6.60 Dec. 1980 (Debentures)..	300	2	109	26	1	3	3	3	8	-	145
7.05 Mar. 1981 (Debentures)..	350	1	75	9	*	5	2	-	2	2	254
7-1/4 June 1981 (Debentures)..	250	17	48	13	*	1	9	2	1	9	149
7-1/4 Sept. 1981 (Debentures)..	250	29	45	19	*	3	9	5	1	2	138
6.65 June 1982 (Debentures)..	250	9	51	34	-	2	11	2	1	3	137
6.80 Sept. 1982 (Debentures)..	200	8	55	13	3	1	5	1	13	-	101
6.75 June 1983 (Debentures)..	200	14	34	12	6	2	11	3	2	*	116
7.30 June 1983 (Debentures)..	300	10	104	3	1	1	3	18	5	1	154
6.75 Sept. 1983 (Debentures)..	250	41	36	31	2	1	11	2	1	*	126
6-1/4 June 1984 (Debentures)..	200	13	38	18	*	2	13	4	3	4	106
6.90 Dec. 1984 (Debentures)..	250	39	26	22	-	1	13	-	1	*	147
7 Mar. 1992 (Debentures)..	200	18	13	34	2	3	5	-	15	17	92
7.05 June 1992 (Debentures)..	200	8	26	13	1	-	13	3	3	29	104
7.10 Dec. 1982-97 (Debentures)..	200	2	13	22	9	*	10	-	1	16	127
8 Apr. 1975 (Capital Debentures)..	200	-	29	10	1	1	17	2	23	-	118
4-3/8 Oct. 1996 (Capital Debentures)..	248	-	3	1	*	3	8	13	-	*	220
7.40 Oct. 1982-97 (Capital Debentures)..	250	17	27	72	5	*	5	1	2	10	111
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	1	30	10	2	2	12	3	83	8	100
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	18	10	21	1	3	7	-	3	22	114
Issues to State and Local Governments (Mtg. Backed Bonds) 8/.....	553	-	-	-	-	-	-	-	553	-	-
Total.....	22,243	984	5,726	1,034	56	131	1,558	528	1,637	160	10,428
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	4	-	1	2	8

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $7 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements with State and Local Governments with various interest rates and Maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. NOVEMBER 30, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,502	$1,707	9/6/73	6/7/73	12/6/73	8.25%	+1.25%
2,491	1,701	9/13/73	6/14/73	12/13/73	7.84	+.84
2,502	1,701	9/20/73	6/21/73	12/20/73	7.85	+.84
2,503	1,701	9/27/73	6/28/73	12/27/73	7.71	+.70
2,501	1,701	10/4/73	7/5/73	1/3/74	7.64	+.45
2,503	1,702	10/11/73	7/12/73	1/10/74	7.72	+.51
2,502	1,701	10/18/73	7/19/73	1/17/74	7.67	+.45
2,499	1,702	10/25/73	7/26/73	1/24/74	7.66	+.46
2,511	1,701	11/1/73	8/2/73	1/31/74	7.67	+.45
2,501	1,802	11/8/73	8/9/73	2/7/74	7.61	+.36
2,503	1,807	11/15/73	8/16/73	2/14/74	7.55	+.26
2,452	1,802	11/23/73	8/23/73	2/21/74	7.58	+.28
2,503	1,800	11/29/73	8/30/73	2/28/74	7.45	+.16
	1,808		9/6/73	3/7/74	7.69	+.40
	1,802		9/13/73	3/14/74	7.76	+.46
	1,803		9/20/73	3/21/74	7.78	+.47
	1,803		9/27/73	3/28/74	7.78	+.49
	1,801		10/4/73	4/4/74	7.83	+.52
	1,803		10/11/73	4/11/74	7.88	+.55
	1,802		10/18/73	4/18/74	7.85	+.52
	1,802		10/25/73	4/25/74	7.86	+.58
	1,801		11/1/73	5/2/74	7.90	+.62
	1,801		11/8/73	5/9/74	7.91	-
	1,801		11/15/73	5/16/74	7.91	-
	1,800		11/23/73	5/23/74	7.91	-
	1,797		11/29/73	5/30/74	7.84	-

Amount Outstanding (millions)	Issue date	Maturity date	Bank discount	
One-year	One-year		Bid	Change from last month
$1,800	12/31/72	12/18/73	7.87%	+.86%
1,804	1/31/73	1/15/74	7.69	+.49
1,801	2/28/73	2/12/74	7.62	+.34
1,790	3/31/73	3/12/74	7.73	+.46
1,802	4/30/73	4/9/74	7.85	+.57
1,800	5/31/73	5/7/74	7.91	+.64
1,801	6/30/73	6/4/74	7.76	+.55
1,802	7/31/73	7/2/74	7.68	+.47
1,804	10/9/73	7/30/74	7.75	+.51
1,805	8/28/73	8/27/74	7.72	+.50
1,802	9/25/73	9/24/74	7.70	+.60
1,802	10/23/73	10/22/74	7.61	+.65
1,801	11/20/73	11/19/74	7.32	-

Tax Anticipation Bills

Amount Outstanding (millions)	Issue Date	Maturity Date	Bank Discount	
			Bid	Change from last month
$2,007	11/1/73	4/19/74	7.76%	-
1,001	11/30/73			
1,999	11/30/73	6/21/74	7.74%	-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$ 2,960	7-3/4%	-	2/15/74-C	99.28	-.03	8.20%	+.47%	8/15/70	109.13	3/22/71	99.07	8/7/73
4,334	7-1/4	-	5/15/74-D	99.21	-.08	8.02	+.58	11/15/70	108.12	3/21/71	98.18	8/8/73
10,284	5-5/8	-	8/15/74-B	98.16	-.07	7.87	+.54	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	98.18	-.12	7.84	+.61	10/19/72	100.20	11/16/72	96.18	8/7/73
5,442	5-3/4	-	11/15/74-A	98.19	-.01	7.31	+.16	11/15/67	104.20	3/22/71	89.22	12/29/69
2,102	5-7/8	-	12/31/74-F	98.18	-.02	7.29	+.16	12/28/72	99.30½	12/21/72	96.01	8/7/73
4,015	5-3/4	-	2/15/75-A	98.16	+.02	7.08	+.03	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.21	-.02	7.06	+.13	10/22/71	102.10	1/14/72	96.00	8/7/73
6,760	6	-	5/15/75-B	98.21	-.03	6.99	+.12	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	98.14	-.02	7.03	+.11	4/3/72	101.07	5/30/72	95.16	8/7/73
7,679	5-7/8	-	8/15/75-C	98.07	-.05	7.00	+.15	2/15/71	105.00	3/22/71	95.01	8/7/73
2,043	8-3/8	-	9/30/75-G	102.13	-.06	6.95	+.04	9/4/73	102.24	10/30/73	100.16	9/11/73
3,115	7	-	11/15/75-D	100.06	+.01	6.90	-.02	8/15/71	106.09	1/14/72	97.06	8/7/73
3,739	6-1/4	-	2/15/76-A	98.26	+.04	6.84	-.04	2/15/69	106.28	3/22/71	91.20	1/30/70
1,731	7	-	12/31/75-G	100.06	+.03	6.89	-.04	11/15/73	100.08	11/26/73	99.03	11/13/73
4,945	5-7/8	-	2/15/76-F	98.00	+.03	6.87	-.01	8/15/72	100.01½	8/9/72	94.04	8/7/73
2,697	6-1/2	-	5/15/76-B	99.10	+.07	6.81	-.09	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	97.20	+.04	6.82	-.02	2/15/72	101.00	2/17/72	93.12	8/7/73
4,194	7-1/2	-	8/15/76-C	101.22	-.02	6.81	+.01	10/1/69	111.28	3/22/71	97.28	5/4/70
3,883	6-1/2	-	8/15/76-G	99.05	+.02	6.85	-.02	2/15/73	99.26	2/15/73	95.08	8/7/73
4,325	6-1/4	-	11/15/76-D	98.17	+.02	6.81	-.01	9/8/71	103.27	12/28/71	94.07	8/7/73
5,163	8	-	2/15/77-A	103.19	+.05	6.73	-.08	2/15/70	114.08	3/22/71	99.24	8/7/73
4,919	7-3/4	-	8/15/77-B	103.06	+.08	6.76	-.09	8/15/70	114.00	3/22/71	98.12	8/7/73
8,389	6-1/4	-	2/15/78-A	98.04	+.06	6.77	-.04	2/15/71	106.20	3/22/71	92.30	8/7/73
8,207	6	-	11/15/78-B	96.26	+.04	6.77	-.02	11/15/71	101.08	1/14/72	91.06	8/7/73
4,559	6-1/4	-	8/15/79-A	97.24	-.06	6.73	+.05	8/15/72	100.20	11/5/72	92.21	8/7/73
1,604	6-5/8	-	11/15/79-B	99.00	-.01	6.83	+.01	2/15/73	100.06	4/9/73	93.30	8/7/73
2,244	7	-	11/15/79-C	100.22	+.07	6.86	-.05	11/15/73	100.00	10/30/73	99.00	11/13/73
7,265	6-7/8	-	5/15/80-A	100.06	+.02	6.84	-.01	5/15/73	100.22	10/9/73	94.10	8/7/73
34	1-1/2	-	4/1/74-EA	97.06	+.16	10.44	-1.05	4/1/69	96.02	10/31/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	94.06	+.26	8.95	-.28	10/1/69	93.12	10/31/73	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	91.28	+.20	8.08	-.10	4/1/70	91.08	10/31/73	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	89.30	-.30	7.50	-.30	10/1/70	89.02	5/31/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	88.04	+1.04	7.13	-.60	4/1/71	87.12	6/29/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	86.12	+1.00	6.89	-.51	10/1/71	85.20	6/29/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	84.28	+1.04	6.64	-.43	4/1/72	84.18	6/29/73	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	83.10	+1.10	6.50	-.20	10/1/72	82.16	6/29/73	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	81.00	+1.04	6.62	-.24	4/1/73	80.30	4/30/73	79.20	7/31/73
1	1-1/2	-	10/1/78-EO	79.10	+.06	6.57	+.03	10/1/73	79.04	10/31/73	79.04	10/31/74

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

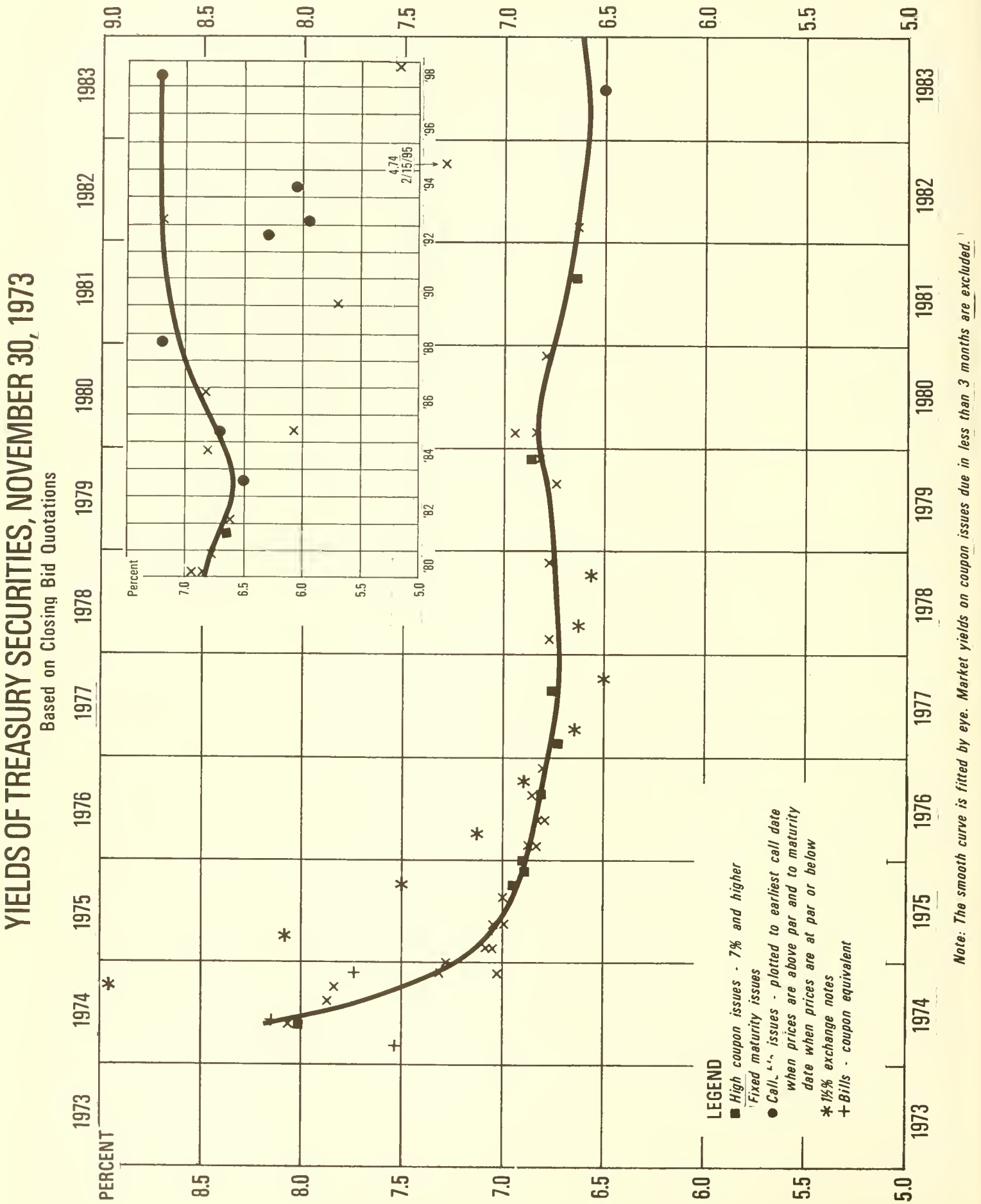
Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,466	4-1/8 - 2/15/74	99.05	+.05	8.34%	+.71%	1/15/65	99.28	3/22/71	84.28	12/29/69
2,848	4-1/4 - 5/15/74	98.11	-.03	8.07	+.79	5/15/64	101.07	1/12/64	84.22	12/29/69
1,214	3-7/8 - 11/15/74	97.05	+.05	7.03	+.10	12/2/57	110.24	4/22/58	82.14	12/29/69
1,202	4-1/4 - 5/15/75-85	80.20	-.20	6.70	+.10	4/5/60	105.28	5/5/61	66.30	5/26/70
1,484	3-1/4 - 6/15/78-83	77.04	+.06	6.51	-.01	5/1/53	111.28	8/4/54	62.02	5/26/70
2,575	4 - 2/15/80	85.12	-.04	6.94	+.06	1/23/59	103.18	5/12/61	71.04	12/29/69
1,897	3-1/2 - 11/15/80	82.00	-.06	6.79	+.07	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	102.06	+.18	6.63	-.10	8/15/71	110.02	11/15/71	98.08	8/8/73
2,702	6-3/8 - 2/15/82	98.14	+.06	6.62	-.03	2/15/72	101.14	3/9/72	92.16	8/7/73
2,353	6-3/8 - 8/15/84 3/	96.28	+.02	6.79	-.01	8/15/72	99.24	11/15/72	91.10	8/7/73
960	3-1/4 - 5/15/85 3/	77.02	+.06	6.06	-.01	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	94.02	-.28	6.82	+.11	11/15/71	100.20	11/5/71	89.12	8/1/73
4,029	3-1/2 - 2/15/90 3/	76.30	+.02	5.70	.00	2/14/58	106.26	4/21/58	59.20	5/26/70
3,698	4-1/4 - 8/15/87-92 3/	77.26	-.06	6.28	+.03	8/15/62	104.10	12/26/62	63.00	5/26/70
230	4 - 2/15/88-93 3/	77.30	+.06	5.94	-.01	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	95.16	+.28	7.19	-.09	1/10/73	99.22	1/4/73	89.22	8/7/73
1,363	7-1/2 - 8/15/88-93 3/	102.24	+1.10	7.19	-.15	8/15/73	104.14	9/28/73	95.07	8/1/73
1,473	4-1/8 - 5/15/89-94 3/	77.16	-1.00	6.06	+.11	4/18/63	100.26	8/28/63	61.26	5/26/70
855	3 - 2/15/95 3/	76.30	+.04	4.74	-.01	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	97.26	+1.02	7.19	-.09	5/15/73	99.22	9/28/73	90.26	8/7/73
3,149	3-1/2 - 11/15/98 3/	76.30	+.04	5.15	-.01	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1973



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.15	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.43	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.09	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.73	3.35	5.35	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.95	4.43	4.53	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.58	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.96	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.94	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1973:				1973:				1973:			
June 1	6.31	7.62	5.25	Aug. 3	6.95 4/	8.41	5.55	Oct. 5	6.26	7.75	5.14
8	6.31	7.66	5.13	10	7.04	8.49	5.43	12	6.19	7.82	4.70
15	6.29	7.71	4.99	17	6.87	8.47	5.80	19	6.26	7.99	4.90
22	6.32	7.83	5.16	24	6.74	8.45	5.32	26	6.28	8.15	4.90
				31	6.62	8.42	5.23				
July 6	6.44	7.89	5.20	Sept 7	6.45	8.31	n.a.	Nov. 2	6.27	8.10	5.00
13	6.43	7.91	5.10	14	6.51	8.21	5.02	9	6.33	7.99	n.a.
20	6.50	7.93	5.09	21	6.43	8.03	4.98	16	6.35	7.98	5.15
27	6.63	8.15	5.43	28	6.27	7.84	4.85	23	6.28	7.92	5.21
								30	6.27	7.86	4.98

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflectad bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

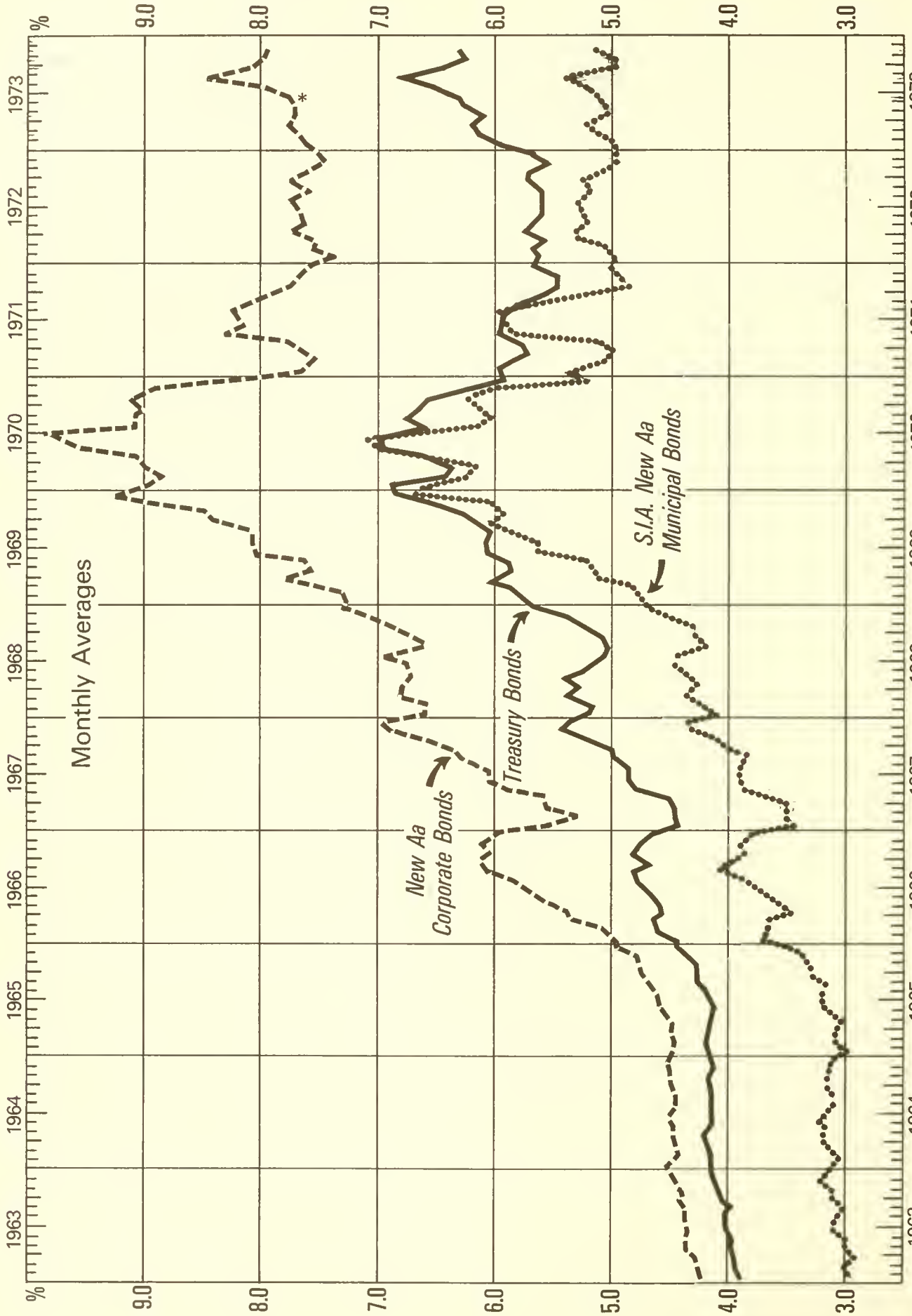
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following Table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	351	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1972-Nov	13,307	10,487	10,410	1,958	403	459
Dec	13,151	10,487	10,410	1,958	241	465
1973-Jan	13,054	10,487	10,410	1,958	140	469
Feb	12,926	10,487	10,410	1,958	8	473
Mar	12,931	10,487	10,410	1,958	8	478
Apr	12,904	10,487	10,410	1,949	8	460
May	12,916	10,487	10,410	1,949	16	464
June	12,914	10,487	10,410	1,949	8	470
July	12,918	10,487	10,410	1,949	8	474
Aug	12,923	10,487	10,410	1,949	8	479
Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/
Nov	14,373	11,652	11,567	2,166	8	547

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includesholdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/							Liquid liabilities to other foreigners			
			Total	Liquid			Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
				Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable convertible U.S. Treasury bonds and notes							
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,883r	-	61,520	39,994	5,236	12,108	543	3,639	14,785r	4,952	4,527	425	1,626
1972-Oct	81,420	-	60,931	40,266	4,457	12,097	460	3,651	14,173	4,822	4,416	406	1,494
Nov	82,373r	-	61,127	40,045	4,834	12,098	499	3,651	14,776	4,745	4,322	423	1,725r
Dec	82,883r	-	61,520	39,994	5,236	12,108	543	3,639	14,785r	4,952	4,527	425	1,626
1973-Jan	82,048r	-	60,796r	38,534r	5,798	12,110	574	3,780	14,767r	4,892r	4,467r	425	1,593r
Feb	87,854r	-	68,475	45,413	6,377	12,110	948	3,627	12,791r	4,968r	4,596r	372	1,620r
Mar	90,884r 13/	-	71,331	46,924	6,917	12,128 13/	1,745	3,617	12,955r	4,960r	4,584r	376	1,638r
Apr	90,580r 14/	-	70,748	45,949	6,934	12,245	1,989	3,631	13,052r	5,149r	4,750r	399	1,631r
May	92,085r	-	70,915r	46,112r	6,934	12,245	1,996	3,628	14,274r	5,147r	4,763r	384	1,749r
June	92,185r	-	70,693r	45,705r	6,934	12,245	2,004	3,805	14,500r	5,323r	4,940r	383	1,669r
July	93,212r	-	71,019	46,129	6,934	12,245	2,006	3,705	15,420r	5,257	4,883	374	1,516r
Aug	92,569	-	70,513	45,714	6,906	12,319	2,019	3,555	15,204	5,322	4,987	335	1,530
Sept. p	92,101	-	69,775	45,172	6,914	12,319	2,015	3,355	15,219	5,490	5,143	347	1,617
Oct. p	93,121	-	69,691	45,201	6,929	12,319	2,009	3,233	16,092	5,518	5,144	374	1,820

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $19 million.

n.a. Not available. p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,520	34,197	4,279	1,731	17,573	777	2,963
1972- Oct	60,931	35,078	4,468	1,473	16,805	616	2,491
Nov	61,127	34,608	4,289	1,444	17,372	694	2,720
Dec	61,520	34,197	4,279	1,731	17,573	777	2,963
1973-Jan	60,796r	34,146	4,201	1,728	17,033r	673	3,015
Feb	58,475	40,773	4,290	1,895	17,907	809	2,801
Mar	71,331 6/	45,229 6/	4,221	1,749	16,564	823	2,745
Apr	70,748 7/	45,608 7/	4,157	1,915	15,415	839	2,814
May	70,915r	46,646r	4,104	1,903	14,425r	940	2,897
June	70,693r	46,967r	4,111	1,998r	13,727r	992	2,898
July	71,019	47,140	4,043	2,073	13,686	928	3,149
Aug.	70,513	47,260	3,836	2,014	13,631	738	3,034
Sept.p	69,775	47,099	3,759	1,860	13,289	769	2,999
Oct.p	69,691	47,515	3,851	1,927	12,601	735	3,062

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1972-Nov	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973-Jan	16,016	14,474	20	2,840	-	11,471	22	-	-	20	100
Feb. 6/	15,863 6/	14,474	20	2,840	-	11,471	22	-	-	20	100
Mar. 7/	15,870 7/	14,464	20	2,840	-	11,471	22	-	-	10	100
Apr. 7/	16,015 7/	14,459	20	2,840	-	11,471	22	-	-	5	100
May	16,012	14,456	20	2,840	-	11,471	22	-	-	2	100
June	16,189	14,633	-	2,840	-	11,670	22	-	-	-	100
July	16,089	14,533	-	2,640	-	11,670	22	-	-	-	-
Aug	16,013	14,383	-	2,690	-	11,670	22	-	-	-	-
Sept	15,813	14,183	-	2,490	-	11,670	22	-	-	-	-
Oct	15,691	14,233	-	2,540	-	11,670	22	-	-	-	-
Nov	15,692	14,233	-	2,540	-	11,670	22	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1972-Nov	1,528	-	-	306	-	1,222	-
Dec	1,539	-	-	306	-	1,233	-
1973-Jan	1,542	-	-	306	-	1,236	-
Feb. 6/	1,389 6/	-	-	153	-	1,236	-
Mar. 7/	1,407 7/	-	-	153	-	1,254	-
Apr. 7/	1,556 7/	-	-	172	-	1,384	-
May	1,556	-	-	172	-	1,384	-
June	1,556	-	-	172	-	1,384	-
July	1,556	-	-	172	-	1,384	-
Aug	1,631	-	-	172	-	1,458	-
Sept	1,631	-	-	172	-	1,458	-
Oct	1,458	-	-	-	-	1,458	-
Nov	1,459	-	-	-	-	1,459	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1972-Nov	-	-	-	-4	-	-	-4	6,816	94	459
Dec	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan	-	-	-	-4	-	-	-4	6,806	94	469
Feb	-	-	-	-5	-	-	-5	6,801	93	473
Mar	-	-	-	-5	-	-	-5	6,796	93	478
Apr	-	-	-	18	-	-	18	6,814	94	460
May	-	-	-	-4	-	-	-4	6,810	94	464
June	-	-	-	-6	-	-	-6	6,804	94	470
July	-	-	-	-4	-	-	-4	6,800	93	474
Aug	-	-	-	-5	-	-	-5	6,795	93	479
Sept	-	-	-	-4	-	-	-4	6,791	93	483
Oct	754 7/	-	-	-4	-	*	750	7,541	93	541
Nov	-	-	-	-5	-	-	-5	7,536	93	547

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $250 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1972		1973		
	1968	1969	1970 2/	1971	1972	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-110	-	-	-	-	-	-
Denmark	-	25	-2	-	-	-	-	-	-	-
France	600	325	-129	-473	-	-	-	-	-	-
Germany	-	500	-	-	-	-	-	-	-	-
Greece	-11	-1	-10	-	-	-	-	-	-	-
Italy	-209	-76	-	-	-	-	-	-	-	-
Netherlands	-19	-	-50	-25	-	-	-	-	-	-
Spain	-	-	51	-	-	-	-	-	-	-
Switzerland	-50	-25	-50	-175	-	-	-	-	-	-
Turkey	3	-18	1	12	-	-	-	-	-	-
United Kingdom	-835	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	200	-	-	-	-	-	-	-	-
Other	-90	36	-15	-25	-	-	-	-	-	-
Total Western Europe	-669	969	-204	-796	-	-	-	-	-	-
Canada	50	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-25	-28	-	-	-	-	-	-	-
Brazil	*	-	-23	-	-	-	-	-	-	-
Colombia	-	*	-1	-	-	-	-	-	-	-
Mexico	-	-	-25	-	-	-	-	-	-	-
Peru	-	-12	-13	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-40	-18	-42	-1	-	-	-	-	-	-
Total Latin American Republics	-65	-54	-131	-5	-	-	-	-	-	-
Asia:										
Japan	-	-	-119	-	-	-	-	-	-	-
Other	-366	42	-95	-38	-3	-3	-	-	-	-
Total Asia	-366	42	-213	-38	-3	-3	-	-	-	-
Africa:										
Total Africa	-66	-9	-70	-4	-	-	-	-	-	-
Other countries:										
Total other countries	-2	9	-11	-2	-	-	-	-	-	-
Total foreign countries	-1,118	957	-631	-845	-3	-3	-	-	-	-
International and regional organizations 3/	-3	10	-156	-22	-544	-	-	-	-	-
Grand total	-1,121	967	-787 2/	-867	-547	-3	-	-	-	-

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United Sates; positive figures, net acquistions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subcription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,719r	59,306r	39,994	39,824	171	19,312r	14,460r	4,527	325	1,412	-	1,412
1972-Oct.	60,136	58,855	40,266	40,095	171	18,589	13,805	4,417	368	1,281	-	1,281
Nov.	60,654r	59,143	40,045	39,874	171	19,097	14,404	4,322	372	1,512r	-	1,512r
Dec.	60,719r	59,306r	39,994	39,824	171	19,312r	14,460r	4,527	325	1,412	-	1,412
1973-Jan.	59,148r	57,768r	38,534r	38,362r	171	19,234r	14,413r	4,467	355	1,380r	-	1,380r
Feb.	64,218r	62,800r	45,413	45,241	172	17,387r	12,449r	4,596	341	1,418r	-	1,418r
Mar.	65,889r	64,463r	46,924	46,752	172	17,539r	12,579r	4,584r	376	1,426r	-	1,426r
Apr.	65,180r	63,751r	45,949	45,762	187 8/	17,803r	12,654r	4,751r	398	1,429r	-	1,429r
May	66,729r	65,149r	46,112r	45,925r	187	19,037r	13,889r	4,764r	385	1,579r	-	1,579r
June	66,714r	65,145r	45,705r	45,519r	187	19,440r	14,042r	4,941r	457r	1,569r	-	1,569r
July	67,919r	66,432r	46,129	45,940	189	20,303r	15,003r	4,883r	418	1,486r	-	1,486r
Aug.	67,389	65,905	45,714	45,587	127	20,191	14,720	4,987	483	1,485	-	1,485
Sept. p.	67,085	65,534	45,172	45,045	127	20,362	14,686	5,143	533	1,550	-	1,550
Oct. p.	68,204	66,437	45,201	45,074	127	21,236	15,642	5,145	449	1,767	-	1,767

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners			
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
							Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/...	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/...	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/...	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/...	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/...	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/...	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/...	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,306r	1,589	2,876	31,453	3,905	171	4,659	525	5	9,270r	1,954	2,026	65	481	325
1972-Oct..	58,855	1,335	2,569	32,794	3,398	171	3,798	434	3	9,570	1,875	1,933	70	538	368
Nov..	59,143	1,271	2,643	32,315	3,645	171	3,938	481	5	9,981	1,706	2,014	75	528	372
Dec..	59,306r	1,589	2,876	31,453	3,905	171	4,659	525	5	9,270r	1,954	2,026	65	481	325
1973-Jan..	57,768r	1,405	2,875	29,779	4,303r	171	4,155	415	7	9,835r	1,773	2,070	69	555	355
Feb..	62,800r	1,756	2,841	36,147	4,497	172	4,084	483	5	7,877r	1,813	2,127	83	573	341
Mar..	64,463r	1,543	2,832	37,620	4,757	172	4,144	518	5	7,912r	1,805	2,128r	63	588	376
Apr..	63,751r	1,714	2,916	36,137	4,996	187 6/	4,335	514	7	7,799r	1,951	2,113r	75	611	398
May..	65,149r	1,719r	2,945r	35,736	5,525r	187	4,645	535	8	8,701r	1,859	2,116r	73	716	385
June.	65,145r	1,940	3,117r	34,684	5,777r	187	5,053	404	8	8,577r	1,965r	2,174r	70	732	457r
July.	66,432r	1,934	3,185	34,360	6,461	189	4,957	432	8	9,605r	1,890	2,144r	72	776	418
Aug..	65,905	1,575	3,348	34,118	6,545	127	4,806	491	10	9,413	1,876	2,183	68	861	483
Sept.p	65,534	1,631	3,226	33,554	6,634	127	5,096	603	8	8,979	1,972	2,213	77	881	533
Oct. p	66,437	1,810	3,836	32,613	6,815	127	5,219	651	7	9,765	1,977	2,179	76	912	449

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	[illegible]	484	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,412	-	86	202r	326	798r
1972-Oct	1,281	-	63	210	204	804
Nov	1,512r	-	95	242r	380	794
Dec	1,412	-	86	202r	326	798r
1973-Jan	1,380r	-	118	172r	279	810r
Feb	1,418r	-	133	144r	287r	854r
Mar	1,426r	-	114	134r	260r	918r
Apr	1,429r	-	119	112r	221r	976r
May	1,579r	-	141r	119r	148	1,172r
June	1,569r	-	155	134r	169r	1,110r
July	1,486r	-	206	114	116	1,049r
Aug	1,485	-	178	116	61	1,129
Sept. p	1,550	-	80	97	62	1,311
Oct. p	1,767	-	70	93	173	1,430

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971 1/		1972	May	June	July	Aug	Sept. p	Oct. p
Europe:										
Austria	185	254	254	272	301	297	305	302	292	204
Belgium-Luxembourg	597	701	701	1,092	1,373	1,376	1,456	1,378	1,377	1,410
Denmark	189	168	168	284	502	489	477	437	409	470
Finland	117	160	160	163	244	194	165	153	145	135
France	2,267	3,150	3,150	4,441	5,327	5,406	5,452	5,246	5,301	4,135
Germany	7,520	6,596	6,596	6,346	12,161	12,003	12,837	12,912	13,256	14,162
Greece	184	170	170	238	219	219	240	236	215	280
Italy	1,330	1,888	1,887	1,338	1,171	1,072	870	1,506	1,140	1,095
Netherlands	762	271	270	1,468	2,427	2,369	2,029	1,945	2,022	2,534
Norway	324	685	685	978	1,046	1,049	1,082	1,055	1,024	999
Portugal	274	303	303	416	511	500	477	472	459	467
Spain	198	203	203	256	325	334	282	237	259	284
Sweden	503	791	792	1,184	1,787	1,905	1,951	1,871	1,835	1,787
Switzerland	1,948	3,248	3,249	2,857	3,272	3,268	3,310	3,226	3,309	3,320
Turkey	46	68	68	97	71	75	102	115	72	83
United Kingdom	5,504	7,374	7,379	5,011	5,899	6,317	6,457	5,943	5,593	6,403
Yugoslavia	37	34	34	117	73	66	66	57	58	69
Other Western Europe	594	1,369	1,391	1,483	2,164r	2,360r	2,965	3,015	3,099	3,423
U.S.S.R.	15	14	14	11	9	11	18	17	16	40
Other Eastern Europe	54	53	53	81	66	74	81	90	114	96
Total Europe	22,648	27,503	27,529	27,134	38,949r	39,383r	40,621	40,212	39,994	41,393
Canada	4,056	3,441	3,441	3,467r	3,796r	3,327r	3,392r	3,786	3,720	3,811
Latin America:										
Argentina	539	441	441	631	730	727	750	800	889	765
Bahamas 2/	745	656	656	539	502r	452r	796	563	589	457
Brazil	346	342	342	605	768	770r	921	732	700	745
Chile	266	191	191	137	137	140	134	126	127	137
Colombia	247	188	188	210	219	200	200	168	167	207
Cuba	7	6	6	6	7	10	7	7	7	7
Mexico	821	709	715	831	843	925	920	975	1,044	1,029
Panama	147	154	154	167	192	186	193	217	204	231
Peru	225	164	164	225	170	180	190	177	178	152
Uruguay	118	108	108	140	150	180	128	126	114	115
Venezuela	735	963	963	1,077	967	1,054	1,066	1,078	941	1,130
Other Latin American Republics	620	656	655	860	778	783r	744	791	791	742
Netherlands Antilles and Surinam	98	87	87	86	64	68	78	61	65	70
Other Latin America	39	36	37	44	269	648	408	402	463	529
Total Latin America	4,952	4,702	4,708	5,558	5,796r	6,323r	6,532	6,224	6,279	6,317
Asia:										
China, People's Republic of (China Mainland)	33	39	39	39	44	41	38	43	40	37
China, Republic of (Taiwan)	275	258	258	675	832r	846r	790	810	813	779
Hong Kong	258	312	312	318	368	341	289	356	349	363
India	302	89	89	98	145	110	141	103	99	105
Indonesia	73	63	63	108	117	155	176	140	254	169
Israel	135	150	150	177	142	161	159	146	173	278
Japan	5,150	14,294	14,295	15,843r	9,056	8,458	8,126	8,003	7,680	7,061
Korea	199	201	196	192	231	226	219	217	213	198
Philippines	285	304	306	438	575r	544r	545r	541	482	480
Thailand	508	126	126	171	177	175	146	140	143	161
Other Asia	717	595	595	1,071	873r	883	958	1,139	1,165	1,138
Total Asia	7,936	16,432	16,429	19,131	12,560r	11,940r	11,588r	11,640	11,412	10,769
Africa:										
Egypt	17	24	24	24r	67	29	29	41	34	34
Morocco	11	9	9	12	8	11	15	10	11	10
South Africa	83	78	78	115	120	155	169	100	132	103
Zaire	14	12	12	21r	45	17	21	27	19	26
Other Africa	395	474	474	768	786	904	803	683	765	747
Total Africa	521	597	597	939	1,025	1,118	1,037	862	962	920
Other countries:										
Australia	389	916	916	3,027	2,961	2,985	3,202	3,124	3,106	3,169
All other	39	42	42	51	60	71	61	57	61	59
Total other countries	428	957	957	3,077	3,022	3,056	3,263	3,181	3,168	3,228
Total foreign countries	40,541	53,632	53,661	59,306r	65,149r	65,145r	66,432r	65,905	65,534	66,437
International and regional:										
International	975	1,332	1,327	952r	1,132r	1,149r	1,097r	1,123	1,181	1,402
European regional	17	8	8	10	7	7	7	7	7	9
Latin American regional	131	298	298	307	345r	329r	309r	289	298	299
Asian regional	93	129	129	140r	95r	82	74	65	63	57
African regional	5	5	5	4	*	*	*	*	*	*
Total international and regional	1,221	1,772	1,767	1,412	1,579r	1,569r	1,486r	1,485	1,550	1,767
Grand total	41,761	55,404	55,428	60,719r	66,729r	66,714r	67,919r	67,389	67,085	68,204

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of October 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	[illegible]	148	[illegible]	107	[illegible]	5	4	-	-	1
Belgium-Luxembourg	1,410	1,249	[illegible]	715	[illegible]	51	46	-	4	11
Denmark	470	448	97	[illegible]	[illegible]	[illegible]	19	-	1	1
Finland	135	129	61	14	54	6	6	-	-	-
France	4,145	4,047	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	19
Germany	14,162	14,067	530	13,483	154	[illegible]	62	1	13	10
Greece	[illegible]	247	111	91	45	[illegible]	[illegible]	-	-	-
Italy	1,009	1,009	394	367	[illegible]	65	42	[illegible]	21	21
Netherlands	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	1
Norway	[illegible]	[illegible]	291	[illegible]	[illegible]	41	41	-	-	1
Portugal	467	442	[illegible]	16	[illegible]	19	19	-	-	-
Spain	234	191	164	-	[illegible]	84	71	[illegible]	13	-
Sweden	1,787	1,771	271	1,462	[illegible]	16	10	-	[illegible]	4
Switzerland	3,[illegible]	3,070	446	1,[illegible]	1,1[illegible]	204	10[illegible]	4	[illegible]	46
Turkey	83	79	78	-	1	4	4	-	-	-
United Kingdom	[illegible]	[illegible],822	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	11	[illegible]44	88
Yugoslavia	69	65	58	4	-	4	4	-	1	-
Other Western Europe	3,423	[illegible],260	52[illegible]	[illegible]	[illegible]	35	31	-	4	1[illegible]
U.S.S.R.	40	39	3[illegible]	-	3	-	-	-	-	-
Other Eastern Europe	[illegible]	94	[illegible]	1	1[illegible]	[illegible]	[illegible]	-	-	-
Total Europe	41,[illegible]	[illegible]	[illegible]	26,[illegible]	[illegible],104	1,[illegible]	[illegible]	[illegible]	15	34[illegible]
Canada	3,211	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1	[illegible]	18[illegible]
Latin America:										
Argentina	7[illegible]	40[illegible]	[illegible]	[illegible]	[illegible]	35[illegible]	[illegible]	-	[illegible]	-
Bahamas	4[illegible]	36[illegible]	[illegible]	-	27[illegible]	89	[illegible]	-	[illegible]	-
Brazil	74[illegible]	64[illegible]	54[illegible]	1	[illegible]	99	[illegible]	-	[illegible]	-
Chile	137	[illegible]	[illegible]	-	[illegible]	108	1[illegible]	-	1	-
Colombia	[illegible]	[illegible]	[illegible]	1	[illegible]	132	1[illegible]	-	1	-
Cuba	7	1	1	-	-	6	6	-	-	-
Mexico	1,029	[illegible]	[illegible]	13	[illegible]	70[illegible]	[illegible]	1	112	1
Panama	231	99	54	-	45	130	113	[illegible]	15	3
Peru	15[illegible]	10[illegible]	89	-	1[illegible]	50	49	-	-	-
Uruguay	11[illegible]	[illegible]	1[illegible]	-	[illegible]	91	89	-	[illegible]	-
Venezuela	1,130	81[illegible]	73[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	1
Other Latin American Republics	742	[illegible]	[illegible]	22	6[illegible]	435	400	-	35	-
Netherlands Antilles and Surinam	70	26	11	1	14	44	[illegible]	7	9	-
Other Latin America	529	355	34	[illegible]	31[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]	-
Total Latin America	6,317	[illegible],570	[illegible],241	269	1,[illegible]	[illegible]	2,449	17	274	8
Asia:										
China, People's Republic of (China Mainland)	[illegible]	31	24	-	8	6	6	-	-	-
China, Republic of (Taiwan)	[illegible]	60[illegible]	375	11[illegible]	110	173	164	-	[illegible]	4
Hong Kong	363	213	91	1	1[illegible]	140	1[illegible]7	1	12	1
India	105	[illegible]	4[illegible]	1	41	11	10	-	1	11
Indonesia	16[illegible]	15[illegible]	4[illegible]	91	[illegible]	1[illegible]	1[illegible]	-	*	-
Israel	[illegible]78	[illegible]	156	11	88	23	[illegible]	-	1	-
Japan	7,060	6,[illegible]	7[illegible]	2,832	3,860	61	[illegible]	*	[illegible]	12
Korea	108	104	102	4	[illegible]	4	4	-	*	-
Philippines	480	4[illegible]	202	-	112	[illegible]	71	-	[illegible]	-
Thailand	161	147	[illegible]	44	49	14	14	-	-	-
Other Asia	1,138	1,011	[illegible]	[illegible]	[illegible]	12[illegible]	39	11	1[illegible]	[illegible]
Total Asia	10,969	10,081	[illegible],544	[illegible],700	4,837	657	[illegible]	1[illegible]	52	31
Africa:										
Egypt	34	30	30	1	*	4	4	-	-	-
Morocco	10	8	8	-	1	2	2	-	*	-
South Africa	103	96	62	25	9	5	5	-	-	[illegible]
Zaire	26	[illegible]	21	1	-	4	4	-	-	-
Other Africa	747	675	326	32[illegible]	[illegible]	72	65	-	[illegible]	*
Total Africa	920	831	446	[illegible]	[illegible]1	87	[illegible]	-	-	2
Other countries:										
Australia	3,169	[illegible],1[illegible]	402	2,152	[illegible]	11	8	*	2	1
All other	59	49	27	-	22	9	9	*	*	1
Total other countries	3,228	[illegible],206	488	[illegible],152	56[illegible]	[illegible]	17	*	2	[illegible]
Total foreign countries	66,437	[illegible]	11,516	[illegible]	16,[illegible]81	[illegible],145	4,156	76	912	57[illegible]
International and regional:										
International	1,402	1,402	75	148	1,178	*	*	-	-	-
European regional	9	9	9	-	*	-	-	-	-	-
Latin American regional	299	299	53	22	223	*	*	-	-	-
Asian regional	57	57	26	3	28	-	-	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,767	1,767	164	173	1,430	*	*	-	-	-
Grand total	68,204	62,483	11,679	32,793	18,011	[illegible],145	4,156	76	912	57[illegible]

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1972	Dec. 1972	Apr. 1973
	1968	1969	1970	1971			
"Other Western Europe"							
Cyprus	8	11	10	2	2	3	9
Iceland	6	9	10	11	9	9	12
Ireland, Republic of	24	38	41	16	15	17	22
Malta	6	5	3	5	2	3	3
Monaco	4	4	6	6	6	4	5
"Other Eastern Europe"							
Bulgaria	5	7	8	4	3	5	2
Czechoslovakia	4	9	5	14	7	10	16
Estonia	2	2	2	2	2	2	2
Hungary	2	3	3	5	3	5	8
Poland	19	16	23	20	27	36	29
Rumania	7	8	10	6	8	8	8
Soviet Zone of Germany	8	4	2	2	5	6	n.a.
"Other Latin American Republics"							
Bolivia	66	68	69	55	53	87	65
Costa Rica	51	52	41	62	70	92	75
Dominican Republic	69	78	99	123	91	114	104
Ecuador	66	76	79	57	62	121	109
El Salvador	82	69	75	78	83	76	86
Guatemala	86	84	100	117	123	132	127
Guyana	5	3	2	6	9	8	8
Haiti	17	17	16	18	23	27	25
Honduras	33	29	34	42	50	58	64
Jamaica	42	17	19	19	32	41	32
Nicaragua	67	63	59	50	66	61	79
Paraguay	16	13	16	17	17	22	26
Trinidad and Tobago	10	8	10	10	15	20	17
"Other Latin America"							
Bermuda	1/	1/	1/	1/	1/	1/	127
British Honduras	2	2	3	3	4	4	5
British West Indies	25	30	33	32	23	36	100
French West Indies and French Guiana	2	2	2	1	2	2	3
"Other Asia"							
Afghanistan	6	16	26	19	17	25	19
Bahrain	17	22	32	21	18	24	n.a.
Bangladesh 2/	2/	2/	2/	2/	2	72	n.a.
Burma	5	2	4	10	5	2	n.a.
Cambodia	2	1	2	5	2	3	3
Iran	41	35	42	59	88	93	114
Iraq	86	26	11	10	9	10	n.a.
Jordan	3	17	14	2	2	4	4
Kuwait	67	46	54	20	16	39	36
Laos	3	3	3	3	3	2	3
Lebanon	78	83	54	46	60	55	55
Malaysia	52	30	22	23	25	54	59
Nepal	13	17	19	16	15	11	10
Oman (Muscat and Oman)	6	6	1	4	4	5	3
Pakistan	60	35	38	33	58	59	93
Qatar	5	4	6	1	1	2	3
Ryukyu Islands (including Okinawa) 3/	17	25	18	29	53	3/	3/
Saudi Arabia	29	106	106	79	80	344	236
Singapore	67	17	57	35	45	77	53
Sri Lanka (Ceylon)	4	3	4	4	6	5	6
Syria	2	4	7	4	6	4	39
United Arab Emirates (Trucial States) 4/	5	4	5	5 4/	5	13	8
Viet Nam	51	94	179	159	185	135	98
Yemen (Aden)	1	2	3	3	2	1	1
"Other Africa"							
Algeria	8	14	17	23	31	32	51
Ethiopia (including Eritrea)	13	20	19	11	29	57	75
F.T.A.I. (French Somaliland)	1	1	*	1	1	1	n.a.
Ghana	3	10	8	8	11	10	28
Ivory Coast	3	4	3	2	2	6	4
Kenya	29	43	38	9	14	23	19
Liberia	25	23	22	23	25	30	31
Libya	69	288	195	274	296	393	n.a.
Mozambique	3	6	7	6	9	6	6
Nigeria	20	11	17	46	56	85	n.a.
"Portuguese West Africa"	6	9	8	13	9	31	10
Southern Rhodesia	1	2	1	2	2	2	1
Sudan	5	3	1	1	5	3	3
Tanzania	21	10	9	6	6	11	16
Tunisia	7	6	7	9	7	10	11
Uganda	6	5	8	3	10	7	19
Zambia	25	20	10	13	7	28	n.a.
"Other Countries"							
New Zealand	17	16	25	23	27	30	34

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to April 1973.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	60	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1972-Oct	1,068	432	97	248	87	615	21
Nov	1,051	429	94	248	88	600	21
Dec. 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973-Jan	1,044r	405	74	236	96	617r	22
Feb	1,276r	639	304	234	100	613r	24
Mar	1,406r	685	328	246	112	697r	24
Apr	1,399r	690	329	250	111	686r	24
May	1,379r	667	313	250	104	688r	24
June	1,467r	674	311	250	113	769r	24
July	1,527r	734r	311	282r	141	770r	24
Aug	1,532	731	322	282	127	777	24
Sept. p	1,504	720	318	279	123	760	24
Oct. p	1,473	718	312	285	122	735	20

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971	1972 1/		May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-	*	*	*	5	5	5	5	5	5
Belgium-Luxembourg	14	8	12	12	10	10	40r	40	39	41
Denmark	-	-	*	*	*	*	*	*	*	*
Finland	*	*	-	-	-	-	-	-	-	-
France	1	6	1	1	1	1	1	1	1	1
Germany	110	164	165	165	164	164	164	165	165	165
Greece	1	*	2	2	*	*	*	*	*	*
Italy	1	1	1	1	1	1	*	1	1	1
Netherlands	2	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	1	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	-	*	*	*	*	*	*	*	*	*
Switzerland	4	2	5	5	6	6	6	6	6	6
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	42	52	63	63	68	68	68	68	68	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	11	10	10	207	209	211	211	210	210
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	178	246	261	261	463	466	498r	497	495	498
Canada	3	4	1	1	8	2	11	9	9	9
Latin America:										
Argentina	13	2	1	1	2	2	2	2	2	2
Bahamas 2/	7	39	53	53	49	49	50	50	50	50
Brazil	25	1	1	1	1	1	9	9	14	14
Chile	*	1	2	2	1	1	1	1	1	1
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	-	-	-	-	-	-	-	-
Mexico	44	31	28	28	22	22	26	38	39	44
Panama	3	1	2	2	2	3	3	3	8	2
Peru	1	*	*	*	*	*	3	3	3	3
Uruguay	*	*	*	*	1	*	*	*	*	*
Venezuela	53	31	28	28	16	16	16	15	12	9
Other Latin American Republics	3	4	19	19	5	5	4	4	4	4
Netherlands Antilles and Surinam	*	*	*	*	8	21	21	8	4	4
Other Latin America	*	*	1	1	6	5	7	8	6	6
Total Latin America	152	111	136	136	115	125	145	143	145	140
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	42	34	*	*	1	1	1	1	1	1
Hong Kong	*	*	*	*	*	*	*	*	1	*
India	*	*	1	1	1	1	1	1	1	1
Indonesia	-	*	*	*	*	*	*	*	*	*
Israel	6	6	5	5	3	3	3	3	3	3
Japan	385	3	1	1	1	2	2	2	2	2
Korea	47	6	5	5	4	2	2	2	2	2
Philippines	12	3	3	3	4	4	4	6	5	2
Thailand	8	*	*	*	*	*	*	*	*	*
Other Asia	21	37	17	17	82	82	81	81	71	71
Total Asia	522	90	33	33	98	96	95	97	86	83
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	-	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	59	4	7	7	7	7	7	7	7	7
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	59	4	7	7	7	7	7	7	7	7
Total foreign countries	914	457	439	439	691	697	757r	755	744	738
International and regional:										
International	490	351	480	496	557r	612r	598r	590	573	538
European regional	-	-	-	-	2	-	-	-	-	-
Latin American regional	264	57	52	53	42r	58r	72r	86	86	89
Asian regional	35	38	30	31	88	99r	100r	101	102	103
African regional	-	-	-	-		-	-	-	-	6
Total international and regional	789	446	562	580	688r	769r	770r	777	760	735
Grand total	1,703	902	1,000	1,018	1,379r	1,467r	1,527r	1,532	1,504	1,473

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,614	14,768	5,682	163	2,975	2,543	3,298	3,204	2,584	846	441	223	182
1972-Oct.	13,845	13,069	5,138	146	2,666	2,326	2,987	2,953	1,991	776	408	209	159
Nov.	14,419	13,649	5,306	157	2,700	2,448	3,130	3,129	2,085	770	412	219	139
Dec. 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,614	14,768	5,682	163	2,975	2,543	3,298	3,204	2,584	846	441	223	182
1973-Jan.	15,172r	14,347r	5,437r	142r	2,814	2,480r	3,280r	3,103	2,527r	825	443	253	128
Feb.	17,973r	16,902r	6,460r	162	3,674r	2,624r	3,608r	3,283r	3,551r	1,071	596	313	162
Mar.	18,324r	17,374r	6,534r	141	3,683r	2,711r	3,751r	3,464r	3,624r	951	524	262	165
Apr.	18,312r	17,494r	6,842r	146	3,931r	2,765r	3,834r	3,464r	3,354r	819	460	207	152
May	18,502r	17,649r	6,931r	163	3,812r	2,956r	3,844r	3,602r	3,271r	854	499	237	118
June	18,745r	17,907r	7,285r	205	4,037r	3,043r	3,901	3,963	2,758r	838r	552r	140	147
July	18,957r	18,095r	7,015r	162	3,916r	2,936	3,891	3,899	3,290r	862	561	151	151
Aug.	18,922	18,036	6,964	176	4,021	2,767	3,967	3,694	3,411	886	488	151	247
Sept. p	18,720	17,943	6,815	151	3,912	2,752	4,088	3,697	3,344	777	459	143	175
Oct. p	19,297	18,436	6,998	206	3,994	2,798	4,119	3,755	3,563	861	510	187	163

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973					
	1970	1971 1/		1972 1/		May	June	July	Aug.	Sept. p	Oct. p
Europe:											
Austria	6	11	11	8	8	9	12	10	18	14	14
Belgium-Luxembourg	50	57	57	120	120	73	94	96	107	190	150
Denmark	40	49	49	59	59	69	69	56	67	52	50
Finland	66	135	135	118	118	140	141	134	125	114	97
France	113	267	263	330	330	447	389	434	368	413	461
Germany	186	235	235	321	321	356	399r	349	281	313	371
Greece	26	30	30	29	29	19	19	28	20	16	26
Italy	101	159	160	255	255	327	326	278	278	242	282
Netherlands	61	105	105	108	108	115	109	101	155	144	127
Norway	54	67	67	69	69	67	65	79	70	67	74
Portugal	11	12	12	19	19	17	19	18	14	18	23
Spain	52	70	70	207	207	360	387	272	251	183	183
Sweden	97	118	118	156	164	267r	234	224	184	166	155
Switzerland	100	145	145	125	125	190	245	208	206	234	242
Turkey	9	3	3	6	6	6	9	7	6	6	8
United Kingdom	379	563	559	849	967	984r	999r	1,061r	1,346	1,304	1,236
Yugoslavia	35	19	19	22	22	13	12	12	10	10	8
Other Western Europe	13	12	12	20	20	21	29	20	21	26	34
U.S.S.R.	3	28	28	41	41	50	56	56	42	46	49
Other Eastern Europe	45	37	37	49	49	69	73	84	83	97	87
Total Europe	1,449	2,122	2,114	2,911	3,037	3,599r	3,684r	3,526r	3,654	3,654	3,677
Canada	1,043	1,530	1,627	1,897	1,914	2,400r	2,034r	2,168	2,186	1,907	2,210
Latin America:											
Argentina	326	305	305	379	379	408	408	431	442	455	468
Bahamas 2/	196	262	262	476	476	409	399	495	454	617	686
Brazil	325	429	435	649	649	851	891	965	915	879	837
Chile	200	139	139	52	52	40	43	36	50	40	80
Colombia	284	380	380	418	418	398r	412r	420	422	423	423
Cuba	13	13	13	13	13	13	14	13	13	13	15
Mexico	909	936	934	1,202	1,202	1,343	1,399	1,376	1,338	1,322	1,388
Panama	112	125	125	244	244	190	218	223	262	252	273
Peru	147	176	176	145	145	147	169	180	176	178	208
Uruguay	63	41	41	40	40	31	34	34	35	39	45
Venezuela	283	268	268	383	383	440	454	454	441	430	436
Other Latin American Republics	342	374	374	388	388	383	380	373	394	409	431
Netherlands Antilles and Surinam	19	18	18	14	14	35	38	48	38	31	23
Other Latin America	22	25	26	36	36	74	66	71	89	90	136
Total Latin America	3,239	3,490	3,494	4,437	4,437	4,762r	4,925r	5,119	5,069	5,176	5,449
Asia:											
China, People's Republic of (China Mainland)	2	1	1	1	1	5	3	7	6	7	15
China, Republic of (Taiwan)	95	109	109	194	194	216	200	198	183	141	136
Hong Kong	39	68	70	93	93	132	204	218	116	128	121
India	13	21	21	14	14	19	21	18	17	19	14
Indonesia	56	41	41	87	87	97	94	91	77	81	89
Israel	120	129	129	105	105	116	111	133	133	145	145
Japan	3,890	4,279	4,280	4,158	4,158	5,536	5,756	5,753	5,791	5,801	5,745
Korea	178	348	348	296	296	338	347	348	336	343	372
Philippines	137	136	138	149	149	139	144	134	129	121	105
Thailand	109	164	173	191	191	194	173	188	185	179	206
Other Asia	167	252	252	300	300	324	354	352	350	361	349
Total Asia	4,807	5,548	5,560	5,589	5,589	7,116	7,407	7,441	7,321	7,325	7,296
Africa:											
Egypt	13	10	10	21	21	25	34	44	41	43	38
Morocco	6	4	4	4	4	4	4	5	5	11	4
South Africa	77	156	156	143	143	166	163	150	151	157	150
Zaire	4	21	21	13	13	13	42	43	49	48	51
Other Africa	79	99	96	124	124	136	145	149	173	144	161
Total Africa	180	291	288	304	304	343	388	391	419	403	404
Other countries:											
Australia	64	158	158	291	291	232	260	271	230	218	224
All other	16	28	28	40	40	47	46	39	41	36	36
Total other countries	80	186	186	330	330	280	305	310	271	254	260
Total foreign countries	10,798	13,167	13,269	15,468	15,611	18,501r	18,744r	18,956r	18,921	18,719	19,295
International and regional	3	3	3	3	3	2	1	2	1	1	1
Grand total	10,802	13,170	13,272	15,471	15,614	18,502r	18,745r	18,957r	18,922	18,720	19,297

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of October 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	14	11	5	2	*	5	*	*	3	3	-	*
Belgium-Luxembourg	150	127	97	54	43	21	*	8	23	17	*	6
Denmark	50	45	19	15	4	7	18	1	5	4	-	1
Finland	97	96	38	28	9	3	55	*	1	1	-	*
France	461	433	97	71	26	59	6	270	28	27	*	1
Germany	371	287	151	88	63	43	23	71	84	78	*	6
Greece	26	26	9	3	6	13	1	2	1	1	-	*
Italy	282	261	175	156	19	55	4	27	20	17	*	3
Netherlands	127	106	32	19	13	26	4	43	22	20	*	1
Norway	74	69	44	34	10	7	17	1	5	5	-	*
Portugal	23	21	11	5	6	10	*	*	1	1	-	*
Spain	183	174	114	101	13	48	11	2	9	9	-	*
Sweden	155	147	132	106	26	10	3	3	7	7	-	*
Switzerland	242	213	160	115	45	20	2	32	29	23	*	6
Turkey	8	7	4	4	*	3	*	*	*	*	-	*
United Kingdom	1,236	1,143	437	358	79	80	63	563	93	55	*	38
Yugoslavia	8	8	7	3	3	1	*	*	*	*	-	*
Other Western Europe	34	33	17	10	6	9	*	7	1	1	-	*
U.S.S.R.	49	49	32	31	1	15	-	1	*	*	-	-
Other Eastern Europe	87	87	75	72	3	5	5	2	*	*	-	*
Total Europe	3,677	3,345	1,656	1,278	378	440	215	1,034	332	269	*	63
Canada	2,210	1,809	683	188	495	46	79	1,002	401	167	180	54
Latin America:												
Argentina	468	468	211	66	145	60	180	17	*	*	-	*
Bahamas	686	677	188	137	51	14	1	474	9	1	-	9
Brazil	837	836	535	453	82	176	112	13	*	*	*	*
Chile	80	80	20	14	6	13	47	*	*	-	-	*
Colombia	423	422	268	160	108	32	107	15	*	*	-	*
Cuba	15	15	2	2	-	13	-	1	-	-	-	-
Mexico	1,388	1,355	1,122	478	644	72	110	52	33	11	5	17
Panama	273	272	216	123	92	17	18	21	*	*	-	*
Peru	208	208	166	135	31	34	8	*	*	*	-	*
Uruguay	45	45	12	9	3	5	26	2	*	*	-	*
Venezuela	436	428	318	27	291	68	38	5	8	2	-	6
Other Latin American Republics	431	430	176	78	97	102	129	23	*	*	-	*
Netherlands Antilles & Surinam	23	23	16	1	16	7	*	*	*	*	-	*
Other Latin America	136	134	68	37	31	21	1	44	2	1	-	*
Total Latin America	5,449	5,395	3,317	1,720	1,597	633	777	669	54	15	5	33
Asia:												
China, People's Republic of (China Mainland)	15	13	11	11	-	1	-	*	2	2	-	-
China, Republic of (Taiwan)	136	135	62	58	3	29	29	15	1	*	*	*
Hong Kong	121	119	41	11	29	21	26	31	3	1	-	1
India	14	14	2	2	1	10	*	*	1	1	-	*
Indonesia	89	89	64	22	43	4	11	10	*	*	-	-
Israel	145	144	110	105	5	14	18	1	1	1	-	*
Japan	5,745	5,721	542	489	53	2,487	1,992	699	24	21	-	2
Korea	372	372	87	72	15	71	198	15	*	*	-	*
Philippines	105	104	39	13	26	38	18	9	1	*	-	*
Thailand	206	203	40	34	6	26	126	11	3	3	-	-
Other Asia	349	338	131	107	24	122	32	53	10	7	*	3
Total Asia	7,296	7,251	1,130	925	205	2,825	2,451	845	45	37	*	7
Africa:												
Egypt	38	38	9	8	1	1	28	*	*	*	-	-
Morocco	4	4	*	*	*	2	1	1	*	*	-	*
South Africa	150	140	23	12	11	46	70	1	10	6	-	4
Zaire	51	51	43	7	36	1	6	1	*	*	-	-
Other Africa	161	161	73	35	38	68	16	4	*	*	-	*
Total Africa	404	394	149	63	86	118	120	7	11	6	-	5
Other countries:												
Australia	224	208	55	24	31	36	112	5	16	14	2	*
All other	36	34	7	3	4	22	3	2	2	2	-	*
Total other countries	260	242	62	27	35	58	115	7	18	15	2	1
Total foreign countries	19,295	18,435	6,997	4,200	2,797	4,119	3,755	3,563	861	510	187	163
International and regional	1	1	1	*	1	-	-	-	-	-	-	-
Grand total	19,297	18,436	6,998	4,200	2,798	4,119	3,755	3,563	861	510	187	163

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,014r	4,974r	4,539r	836r	430	3,274r	436	40
1972-Oct	4,649	4,614	4,323	796	412	3,114	292	35
Nov	4,702	4,669	4,378	819	432	3,127	291	33
Dec. 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,014r	4,974r	4,539r	836r	430	3,274r	436	40
1973-Jan	5,017r	4,976r	4,536r	835	442r	3,258r	440	41
Feb	5,126r	5,074r	4,625r	836r	477r	3,311r	449	52
Mar	5,270r	5,224r	4,763r	883r	496r	3,384r	460	47
Apr	5,413r	5,365r	4,917r	903r	544r	3,469r	448	49
May	5,514r	5,465r	5,010r	932	545	3,532r	456	48
June	5,605r	5,560r	5,096r	978	550	3,568	464	45
July	5,626	5,572	5,116	957	554	3,605	456	54
Aug	5,521	5,475	5,009	1,002	514	3,492	466	46
Sept. p	5,392	5,322	4,865	1,010	511	3,345	457	70
Oct. p	5,565	5,485	5,009	1,041	537	3,432	476	80

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1969	1970	1971	1972 1/		1973 May	June	July	Aug.	Sept.p	Oct. p
Europe:											
Austria	1	1	1	*	*	*	3	3	4	3	3
Belgium-Luxembourg	18	13	22	18	18	22	22	22	22	26	25
Denmark	2	2	2	11	11	18	20	20	21	22	21
Finland	25	19	11	16	16	17	18	18	19	17	20
France	87	88	127	146	146	186	190	193	183	170	173
Germany	36	35	102	100	100	115	105	113	72	60	71
Greece	56	49	45	44	44	35	55	52	55	53	47
Italy	3	4	37	49	49	52	53	54	56	53	57
Netherlands	2	8	4	11	11	13	15	15	14	15	14
Norway	49	24	13	19	19	33	34	42	44	45	48
Portugal	27	14	18	28	28	26	26	25	9	5	6
Spain	91	83	93	102	106	87	85	103	110	114	128
Sweden	23	35	49	48	40r	36r	37	32	31	30	25
Switzerland	2	3	2	5	5	7	6	6	6	6	6
Turkey	1	*	8	9	9	32	36	36	36	35	36
United Kingdom	67	71	140	145	145	131	131	128	137	131	130
Yugoslavia	13	25	35	48	48	78	77	77	78	64	71
Other Western Europe	11	6	6	6	6	6	7	7	9	9	7
U.S.S.R.	-	-	*	-	-	77	95	102	117	118	122
Other Eastern Europe	13	12	16	43	43	80	95	110	120	128	132
Total Europe	455	482	7[illegible]	849	845r	1,055r	1,111	1,158	1,142	1,106	1,141
Canada	408	512	228	406	406	511	523	517	404	418	491
Latin America:											
Argentina	141	135	124	150	153	159	151	144	140	126	141
Bahamas 2/	15	7	4	19	19	22	21	22	23	24	23
Brazil	187	251	331	577	582	621	616	610	613	603	612
Chile	73	82	91	174	174	161	164	159	147	140	135
Colombia	53	59	80	108	108	85r	87r	84	84	80	77
Cuba	-	-	*	*	*	-	-	-	-	-	*
Mexico	419	367	372	383	385	381	388	405	404	389	400
Panama	44	44	35	57	57	51	49	51	51	52	54
Peru	97	68	46	71	71	61	58	43	43	47	51
Uruguay	37	19	23	10	10	2	2	2	2	1	2
Venezuela	108	155	224	264	264	268	266	270	273	280	278
Other Latin American Republics	139	122	129	167	167	154	160r	153	149	147	144
Netherlands Antilles and Surinam	12	8	4	7	7	8	11	11	7	5	6
Other Latin America	3	8	7	10	10	27	29	30	28	29	35
Total Latin America	1,329	1,325	1,492	1,996	2,006	2,000r	2,003r	1,983	1,964	1,924	1,958
Asia:											
China, People's Republic of (China Mainland)	-	*	-	-	-	*	*	*	1	1	35
China, Republic of (Taiwan)	16	19	22	49	49	58	57	50	55	66	73
Hong Kong	1	2	7	4	4	13	13	12	13	12	15
India	43	44	81	73	73	69	69	68	67	62	55
Indonesia	2	6	10	23	23	33	32	33	61	25	24
Israel	14	15	35	147	149r	192	196	204	187	216	211
Japan	88	115	246	319	348	331	311	310	304	252	258
Korea	151	98	79	79	96	116	109	117	123	119	119
Philippines	202	234	160	163	163	161	156	163	159	166	159
Thailand	27	32	22	17	17	18	18	18	30	17	18
Other Asia	112	99	165	326	326	398	446	459	461	507	494
Total Asia	656	663	829	1,200	1,249r	1,389	1,408	1,433	1,461	1,443	1,461
Africa:											
Egypt	1	*	-	*	*	9	11	13	24	12	13
Morocco	1		5	3	3	3	3	3	3	2	2
South Africa	30	20	50	70	70	93	96	90	90	95	94
Zaire	6	6	17	35	36	37	39	36	27	31	31
Other Africa	123	98	113	148	153	200	194	198	206	187	196
Total Africa	162	127	184	257	262	341	342	339	350	327	336
Other countries:											
Australia	186	142	222	227	227	192	195	172	175	145	149
All other	29	22	18	16	16	21	19	20	20	24	24
Total other countries	215	164	240	243	243	213	214	192	195	169	174
Total foreign countries	3,248	3,074	3,663	4,950	5,010r	5,509r	5,601r	5,622	5,517	5,388	5,561
International and regional	2	1	5	4	4	4	4	4	4	4	4
Grand total	3,250	3,075	3,667	4,954	5,014r	5,514r	5,605r	5,626	5,521	5,392	5,565

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of October 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	3	3	3	*	-
Belgium-Luxembourg	25	25	22	3	-
Denmark	21	21	21	*	-
Finland	20	20	20	*	-
France	173	173	152	22	-
Germany	71	63	63	1	8
Greece	47	47	41	6	-
Italy	57	57	56	1	1
Netherlands	14	9	4	5	5
Norway	48	48	47	1	-
Portugal	6	6	6	*	-
Spain	128	128	119	8	*
Sweden	25	25	24	*	-
Switzerland	6	6	6	-	-
Turkey	36	36	35	1	-
United Kingdom	130	130	124	6	-
Yugoslavia	71	68	68	*	3
Other Western Europe	7	7	6	*	-
U.S.S.R.	122	122	120	2	-
Other Eastern Europe	132	132	127	5	*
Total Europe	1,141	1,125	1,063	62	16
Canada	491	449	396	52	43
Latin America:					
Argentina	141	141	105	36	-
Bahamas	23	23	17	5	-
Brazil	612	610	589	21	1
Chile	135	135	60	75	-
Colombia	77	77	66	11	-
Cuba	*	*	*	-	-
Mexico	400	400	366	34	-
Panama	54	54	48	6	-
Peru	51	51	46	5	-
Uruguay	2	2	1	1	-
Venezuela	278	278	258	20	*
Other Latin American Republics	144	144	133	11	-
Netherlands Antilles and Surinam	6	6	1	4	-
Other Latin America	35	35	34	1	-
Total Latin America	1,958	1,956	1,726	230	2
Asia:					
China, People's Republic of (China Mainland)	35	35	35	-	-
China, Republic of (Taiwan)	73	73	61	12	-
Hong Kong	15	15	15	*	-
India	55	55	55	*	-
Indonesia	24	24	22	2	-
Israel	211	211	209	3	-
Japan	258	258	218	39	-
Korea	119	119	101	18	-
Philippines	159	159	149	10	-
Thailand	18	18	13	5	-
Other Asia	494	484	464	20	9
Total Asia	1,461	1,451	1,343	109	9
Africa:					
Egypt	13	13	13	*	-
Morocco	2	2	2	-	-
South Africa	94	84	80	4	10
Zaire	31	31	28	3	-
Other Africa	196	196	185	10	-
Total Africa	336	326	310	17	10
Other countries:					
Australia	149	149	143	6	-
All other	24	24	24	*	-
Total other countries	174	174	168	6	-
Total foreign countries	5,561	5,481	5,005	476	80
International and regional	4	4	4	-	*
Grand total	5,565	5,485	5,009	476	80

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972-June	6,225	2,925	2,452	472	3,300
Sept	6,381	2,933	2,435	498	3,448
Dec. 2/	6,655 7,182	3,115 3,324	2,630 2,825	484 499	3,540 3,858
1973-Mar	7,243	3,256	2,743	513	3,988
June p	7,176	3,213	2,652	561	3,963

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June	Sept	Dec. 1/		Mar.	June p
Europe:										
Austria	4	8	5	5	6	2	2	2	3	2
Belgium-Luxembourg	69	46	66	65	108	82	75	83	75	81
Denmark	3	2	2	2	5	5	9	7	8	19
Finland	2	2	2	2	2	3	4	4	4	4
France	137	126	142	136	139	145	163	167	161	165
Germany	219	139	117	117	104	130	145	156	146	165
Greece	4	4	4	4	5	14	24	15	19	24
Italy	87	77	103	103	99	108	118	121	107	103
Netherlands	90	128	70	69	65	79	102	109	100	110
Norway	4	5	5	5	5	5	9	14	14	13
Portugal	10	13	16	16	2	3	4	4	5	4
Spain	59	24	66	65	70	63	79	81	82	72
Sweden	33	34	17	17	13	14	12	12	22	23
Switzerland	134	159	104	104	97	119	122	106	127	85
Turkey	3	4	2	2	3	2	3	4	3	3
United Kingdom	470	882	817	830	981	943	949	1,009	857	702
Yugoslavia	2	4	3	3	6	5	7	7	16	17
Other Western Europe	21	11	2	2	2	2	2	2	2	3
U.S.S.R.	1	2	*	*	*	7	*	*	*	5
Other Eastern Europe	3	2	4	4	3	3	3	3	6	16
Total Europe	1,359	1,671	1,551	1,611	1,714	1,733	1,830	1,905	1,758	1,617
Canada	227	221	181	181	185	183	209	211	267	246
Latin America:										
Argentina	9	11	18	18	18	16	19	29	30	24
Brazil	18	19	21	22	22	24	35	35	42	47
Chile	10	11	14	14	16	17	18	18	17	13
Colombia	7	6	7	7	6	6	8	7	8	7
Cuba	*	*	*	*	*	1	1	1	*	*
Mexico	17	22	22	22	18	21	27	27	34	38
Panama	4	5	5	5	6	5	8	18	17	18
Peru	12	4	7	7	6	5	5	4	4	6
Uruguay	5	4	2	2	3	2	6	7	5	3
Venezuela	16	18	16	16	17	17	17	21	23	23
Other Latin American Republics	43	37	33	32	32	30	35	45	46	47
Bahamas 2/	39	162	275	289	357	293	319	366	288	382
Netherlands Antilles and Surinam	2	23	3	3	6	9	10	10	10	11
Other Latin America	4	6	5	5	6	6	7	4	8	19
Total Latin America	187	329	429	442	514	453	514	589	532	638
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	28	32	32	32	31
China, Republic of (Taiwan)	3	9	18	18	25	26	28	26	33	35
Hong Kong	7	9	12	11	11	12	12	12	12	12
India	20	38	27	26	7	7	7	7	7	7
Indonesia	5	9	10	10	5	6	12	16	16	15
Israel	14	24	10	10	9	11	12	13	16	9
Japan	143	144	177	173	188	223	149	160	194	234
Korea	2	1	13	13	16	16	20	20	19	18
Philippines	9	7	7	5	6	5	15	15	25	19
Thailand	3	4	3	3	4	5	5	5	5	6
Other Asia	26	49	142	141	103	112	117	151	156	140
Total Asia	233	296	420	412	374	451	410	458	513	525
Africa:										
Egypt	7	1	1	1	1	1	25	32	37	20
Morocco	1	3	1	1	1	2	3	3	9	7
South Africa	14	34	31	31	37	17	7	8	6	6
Zaire	2	2	1	1	1	2	1	1	12	12
Other Africa	28	38	34	34	30	35	56	58	57	60
Total Africa	52	78	68	67	71	57	92	103	121	105
Other countries:										
Australia	50	75	46	42	54	46	47	46	54	72
All other	7	7	9	8	11	11	13	13	11	11
Total other countries	67	82	55	50	66	57	60	59	64	82
Total foreign countries	2,124	2,677	2,704	2,763	2,924	2,933	3,115	3,324	3,256	3,213
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	2,124	2,677	2,704	2,763	2,925	2,933	3,115	3,324	3,256	3,213

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less then $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	2	*
Belgium-Luxembourg	81	59	22
Denmark	19	18	*
Finland	4	4	*
France	165	143	23
Germany	165	99	66
Greece	24	23	2
Italy	103	86	17
Netherlands	110	79	30
Norway	13	13	*
Portugal	4	4	*
Spain	72	71	1
Sweden	23	21	2
Switzerland	85	52	33
Turkey	3	1	2
United Kingdom	702	534	168
Yugoslavia	17	11	5
Other Western Europe	3	2	1
U.S.S.R.	5	5	*
Other Eastern Europe	16	15	1
Total Europe	1,617	1,242	375
Canada	246	213	33
Latin America:			
Argentina	24	19	5
Brazil	47	46	1
Chile	13	13	*
Colombia	7	6	1
Cuba	*	*	*
Mexico	38	35	2
Panama	18	17	1
Peru	6	6	1
Uruguay	3	3	*
Venezuela	23	20	3
Other Latin American Republics	47	36	11
Bahamas	382	349	33
Netherlands Antilles and Surinam	11	11	*
Other Latin America	19	18	1
Total Latin America	638	581	58
Asia:			
China, People's Republic of (China Mainland)	31	31	-
China, Republic of (Taiwan)	35	33	1
Hong Kong	12	10	1
India	7	5	2
Indonesia	15	15	*
Israel	9	7	1
Japan	234	203	31
Korea	18	18	*
Philippines	19	18	1
Thailand	6	4	1
Other Asia	140	125	14
Total Asia	525	470	54
Africa:			
Egypt	20	20	*
Morocco	7	7	*
South Africa	6	5	1
Zaire	12	12	*
Other Africa	60	58	2
Total Africa	105	101	4
Other countries:			
Australia	72	34	37
All other	11	11	*
Total other countries	82	45	38
Total foreign countries	3,213	2,652	561
International and regional	*	*	-
Grand total	3,213	2,652	561

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	1	1	*	*	*	*	*	2	*	*
Belgium-Luxembourg	144	174	261	261	266	255	254	240	235	249
Denmark	*	14	41	41	45	45	43	43	48	42
Finland	-	-	-	-	*	*	*	*	*	*
France	56	111	72	81	62	65	78	86	87	82
Germany	675	614	558	553	580	447	348	370	374	393
Greece	*	*	19	19	13	13	20	20	22	22
Italy	152	161	201	201	156	158	152	152	149	148
Netherlands	76	140	164	164	158	179	236	246	269	268
Norway	*	*	*	*	*	*	*	*	2	2
Portugal	7	7	4	4	2	2	*	*	*	*
Spain	5	5	5	5	4	3	3	3	3	3
Sweden	7	5	3	3	2	1	*	5	5	5
Switzerland	325	424	453	455	461	426	475	576	613	581
Turkey	-	*	-	-	*	*	*	*	*	*
United Kingdom	658	1,087	890	866	992	986	949	1,061	997	967
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	5	5	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	*
Total Europe	2,111	2,747	2,670	2,652	2,742	2,580	2,560	2,813	2,803	2,765
Canada	47	67	72	73	72	61	64	85	87	89
Latin America:										
Argentina	2	3	1	1	1	1	1	1	1	1
Brazil	1	2	1	1	1	*	1	1	1	1
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	*	-	-	-	-
Mexico	5	*	1	1	1	1	1	1	1	2
Panama	13	14	14	14	13	13	11	11	6	5
Peru	*	1	*	*	3	2	3	1	1	1
Uruguay	5	5	*	*	*	1	1	1	1	*
Venezuela	1	2	2	2	2	2	2	2	2	1
Other Latin American Republics	2	2	3	3	3	3	4	4	6	5
Bahamas 2/	85	188	285	280	334	349	250	312	347	360
Netherlands Antilles and Surinam	*	1	10	10	15	34	64	48	48	35
Other Latin America	*	*	*	*	*	1	1	1	6	9
Total Latin America	115	219	319	314	373	409	340	384	421	421
Asia:										
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	*	*	*	1	1	1
India	*	*	*	*	*	*	1	1	1	1
Indonesia	-	-	-	-	-	-	*	*	*	*
Israel	5	5	5	5	6	6	6	6	7	8
Japan	11	30	39	39	44	323	481	482	565	569
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	1	1	1	1	1	5	5	6	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	6	5	1	1	1	1	1	1	1	2
Total Asia	23	42	47	47	53	332	495	496	581	586
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	-	*	*	*	*	*	*	2	2
Zaire	-	*	-	-	*	*	-	-	-	-
Other Africa	1	6	7	7	6	6	6	6	1	1
Total Africa	1	6	7	7	6	6	6	6	2	2
Other countries:										
Australia	7	21	45	45	54	59	74	74	93	99
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	8	21	45	45	54	59	74	75	93	99
Total foreign countries	2,304	3,102	3,159	3,138	3,300	3,448	3,540	3,858	3,988	3,963
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	2,304	3,102	3,159	3,138	3,300	3,448	3,540	3,858	3,988	3,963

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	5	10	14	14	16	15	20	19	14	17
Belgium-Luxembourg	59	47	62	60	64	63	62	73	106	93
Denmark	16	17	15	15	20	19	28	29	26	20
Finland	7	11	18	18	19	16	23	25	21	21
France	122	150	208	202	207	188	220	231	290	318
Germany	219	209	192	192	191	200	176	194	242	270
Greece	19	28	35	34	36	30	39	35	36	40
Italy	155	163	191	186	184	174	194	202	204	199
Netherlands	64	62	69	68	66	71	78	83	96	97
Norway	17	16	13	13	17	19	17	16	17	19
Portugal	10	15	16	16	21	20	21	19	19	25
Spain	77	81	125	124	117	130	137	157	159	140
Sweden	32	40	40	40	37	45	56	57	45	49
Switzerland	45	47	63	63	59	57	79	81	89	89
Turkey	12	8	9	9	11	8	47	47	23	15
United Kingdom	999	698	957	947	990	992	1,044	1,155	1,385	1,360
Yugoslavia	18	17	13	13	10	11	12	12	14	18
Other Western Europe	12	9	13	13	10	11	14	12	9	9
U.S.S.R.	3	1	14	14	8	30	23	23	26	73
Other Eastern Europe	19	23	13	13	14	17	19	19	15	19
Total Europe	1,909	1,652	2,080	2,052	2,098	2,117	2,309	2,489	2,831	2,890
Canada	842	769	909	781	936	996	899	930	1,308	1,256
Latin America:										
Argentina	54	61	55	54	50	52	59	78	74	62
Brazil	86	120	150	148	153	163	175	168	170	176
Chile	41	48	47	46	41	33	33	34	31	29
Colombia	33	37	46	45	38	39	41	40	40	36
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	148	156	151	151	143	154	180	183	195	205
Panama	19	18	21	21	22	20	19	67	72	72
Peru	30	36	34	34	32	36	40	36	33	34
Uruguay	7	6	5	5	5	7	4	4	5	5
Venezuela	56	67	81	81	75	74	89	92	106	99
Other Latin American Republics	90	99	101	99	106	96	91	94	95	101
Bahamas 2/	87	188	366	366	442	519	520	547	534	740
Netherlands Antilles and Surinam	6	9	9	9	10	11	12	13	12	11
Other Latin America	17	29	24	24	18	23	23	35	44	91
Total Latin America	677	874	1,090	1,084	1,134	1,226	1,289	1,390	1,410	1,661
Asia:										
China, People's Republic of (China Mainland)	*	*	1	1	*	1	*	*	1	10
China, Republic of (Taiwan)	19	33	41	41	45	51	67	65	61	76
Hong Kong	11	17	24	23	23	22	24	32	31	34
India	37	34	37	35	32	36	33	34	31	28
Indonesia	12	21	29	28	25	32	33	33	38	35
Israel	36	23	23	22	17	18	31	31	34	27
Japan	255	323	411	405	451	452	456	467	509	500
Korea	28	42	68	68	61	57	63	63	47	40
Philippines	40	30	49	48	67	63	49	48	47	47
Thailand	15	11	15	15	15	14	15	22	25	24
Other Asia	117	145	146	144	174	171	201	203	188	203
Total Asia	572	678	844	830	911	918	972	999	1,012	1,024
Africa:										
Egypt	9	9	9	9	6	7	7	16	25	23
Morocco	4	3	3	2	2	3	3	3	3	3
South Africa	30	30	41	41	46	45	53	52	55	52
Zaire	4	3	6	6	7	7	5	8	16	15
Other Africa	42	47	97	97	72	61	73	76	75	81
Total Africa	88	92	156	155	133	122	140	155	173	174
Other countries:										
Australia	60	80	83	80	97	92	94	84	82	77
All other	10	15	19	17	18	18	20	21	23	23
Total other countries	70	94	102	98	116	110	114	105	104	100
Total foreign countries	4,159	4,159	5,182	5,000	5,328	5,490	5,723	6,068	6,838	7,105
International and regional	*	1	4	4	3	5	1	1	1	1
Grand total	4,159	4,160	5,185	5,004	5,331	5,495	5,723	6,068	6,839	7,106

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	17	16	1	*
Belgium-Luxembourg	93	72	17	5
Denmark	20	19	*	1
Finland	21	20	-	1
France	318	266	44	8
Germany	270	198	50	22
Greece	40	39	*	1
Italy	199	178	15	6
Netherlands	97	81	6	10
Norway	19	18	*	1
Portugal	25	25	*	*
Spain	140	135	3	2
Sweden	49	47	*	2
Switzerland	89	77	10	3
Turkey	15	14	1	*
United Kingdom	1,360	1,264	65	30
Yugoslavia	18	18	*	*
Other Western Europe	9	8	*	*
U.S.S.R.	73	72	*	*
Other Eastern Europe	19	18	*	*
Total Europe	2,890	2,586	212	92
Canada	1,256	1,044	35	176
Latin America:				
Argentina	62	56	1	6
Brazil	176	163	9	4
Chile	29	28	*	*
Colombia	36	34	1	1
Cuba	1	*	1	-
Mexico	205	197	*	7
Panama	72	66	4	1
Peru	34	30	3	1
Uruguay	5	5	*	*
Venezuela	99	93	1	4
Other Latin American Republics	101	88	7	6
Bahamas	740	731	9	*
Netherlands Antilles and Surinam	11	10	*	*
Other Latin America	91	56	32	2
Total Latin America	1,661	1,558	69	34
Asia:				
China, People's Republic of (China Mainland)	10	10	-	-
China, Republic of (Taiwan)	76	74	1	1
Hong Kong	34	29	*	4
India	28	21	6	1
Indonesia	35	35	*	*
Israel	27	25	*	2
Japan	500	348	141	11
Korea	40	40	*	*
Philippines	47	42	1	5
Thailand	24	23	*	1
Other Asia	203	191	6	6
Total Asia	1,024	837	155	31
Africa:				
Egypt	23	19	3	1
Morocco	3	2	*	*
South Africa	52	42	1	9
Zaire	15	12	1	2
Other Africa	81	73	5	3
Total Africa	174	149	11	14
Other countries:				
Australia	77	53	16	7
All other	23	20	2	1
Total other countries	100	74	18	8
Total foreign countries	7,105	6,248	502	355
International and regional	1	1	-	-
Grand total	7,106	6,249	502	355

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of September 30, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	55	42	42	-	13	13	
France	23	10	10	-	13	13	-
Germany	20	7	7	-	13	13	-
Italy	18	4	4	-	14	14	-
Netherlands	12	10	10	-	3	3	-
Switzerland	5	3	3	-	2	2	-
United Kingdom	1,059	977	963	14	83	83	-
Canada	830	628	578	50	202	43	159
Bahamas	688	686	686	-	2	2	-
Japan	205	30	30	-	175	168	7
All other countries 2/	136	73	70	3	63	61	2
Total	3,052	2,471	2,403	67	582	413	169

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June.	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	*	*	1	1	1	2	2	6	7	7
Belgium-Luxembourg	4	5	4	4	4	4	4	5	4	5
Denmark	1	6	7	7	7	7	7	7	3	4
Finland	3	3	3	3	7	6	6	6	6	6
France	17	14	19	19	18	21	22	26	43	53
Germany	13	16	20	20	8	6	7	7	8	9
Greece	58	57	67	67	67	54	53	43	41	39
Italy	125	88	40	40	40	41	54	55	64	72
Netherlands	10	312	333	333	351	350	343	366	383	379
Norway	13	22	28	28	27	27	25	28	33	34
Portugal	22	19	15	15	15	14	13	16	15	15
Spain	83	86	86	86	77	71	70	65	62	58
Sweden	68	51	43	43	38	36	34	34	32	29
Switzerland	1	10	6	6	5	8	28	29	47	50
Turkey	5	3	2	2	14	15	15	27	26	26
United Kingdom	152	146	128	128	108	128	162	179	144	157
Yugoslavia	3	4	13	13	13	14	16	16	15	14
Other Western Europe	14	11	12	12	13	11	11	12	11	10
U.S.S.R.	-	-	-	-	-	-	*	*	*	-
Other Eastern Europe	1	1	5	5	7	8	7	7	7	7
Total Europe	595	854	832	832	820	823	877	934	952	976
Canada	562	669	761	767	797	805	833	870	884	894
Latin America:										
Argentina	65	71	66	66	60	56	59	70	66	64
Brazil	177	183	174	174	188	177	184	187	165	146
Chile	200	261	216	217	233	238	236	238	252	252
Colombia	22	38	34	34	32	31	30	32	20	19
Cuba	9	9	9	9	9	9	9	9	9	10
Mexico	77	60	60	60	61	63	60	63	62	64
Panama	29	29	29	29	32	22	36	35	35	40
Peru	21	30	28	28	31	32	16	16	15	18
Uruguay	1	2	4	4	4	3	4	4	2	15
Venezuela	20	23	30	30	32	23	30	30	31	30
Other Latin American Republics	44	143	225	225	227	234	223	239	244	244
Bahamas 2/	3	3	4	4	5	9	8	22	107	112
Netherlands Antilles and Surinam	*	*	*	*	1	*	*	*	*	*
Other Latin America	5	9	7	7	6	2	7	4	3	4
Total Latin America	674	861	886	887	920	902	902	949	1,009	1,007
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	*
China, Republic of (Taiwan)	19	29	33	33	34	43	39	40	42	52
Hong Kong	1	2	2	2	1	1	1	1	1	1
India	14	13	15	15	17	18	17	18	18	17
Indonesia	9	17	21	21	21	36	28	28	29	29
Israel	50	46	49	41	70	71	74	75	87	86
Japan	142	140	141	136	161	132	156	134	124	138
Korea	79	81	79	85	92	75	85	68	69	69
Philippines	38	42	48	48	57	61	63	63	61	59
Thailand	9	16	17	17	17	18	16	16	16	16
Other Asia	52	47	62	62	69	66	83	85	85	84
Total Asia	412	432	468	461	538	522	562	527	534	549
Africa:										
Egypt	4	4	4	4	6	4	4	5	4	4
Morocco	*	*	1	1	*	*	*	*	*	*
South Africa	2	2	6	6	9	9	9	2	15	18
Zaire	*	*	*	*	*	-	1	1	5	1
Other Africa	69	64	75	75	70	75	72	72	78	81
Total Africa	75	71	86	86	86	89	87	80	102	105
Other countries:										
Australia	41	59	78	77	88	88	100	102	110	115
All other	5	5	5	5	5	5	5	5	11	12
Total other countries	46	64	83	82	93	93	105	107	121	127
Total foreign countries	2,363	2,950	3,115	3,115	3,255	3,232	3,365	3,468	3,601	3,658
International and regional	-	*	2	2	-	3	4	4	4	4
Grand total	2,363	2,950	3,118	3,118	3,255	3,235	3,369	3,472	3,604	3,662

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,058	1,871	4,713	2,842	2,188	14,361	12,173
1973-Jan. Oct. p	1,482	1,692	-49	-161	2,472	990	4,479	2,090	4,852	2,761	2,389	10,399	8,010
1972-Oct.	356	340	17	-	369	12	309	150	349	199	159	1,005	846
Nov.	395	377	18	1	418	23	632	142	367	225	490	1,560	1,070
Dec.	403	403	1	-	427	24	639	289	549	260	350	1,464	1,114
1973-Jan.	562	562	*	-	573	11	736r	260	451	192	477r	1,401r	924r
Feb.	515	579	-52	-12	604	89	716r	270	480	210	446r	1,282r	835r
Mar.	554	540	3	10	555	2	1,109	759	1,076	317	350	1,144	793
Apr.	31	16	23	-9	43	12	523	385	697	313	139	866	728
May	-48	*	-15	-33	131	179	40	161	364	204	-121	777	898
June	-71	-	-1	-69	8	79	198	64	331	267	134	766	632
July	-79	-	-9	-71	120	200	422r	106r	441	334r	316	880	564
Aug.	-51	-28	-39	17	46	96	479	138	372	234	341	972	631
Sept. p.	40	8	12	20	132	91	210	-2	226	228	213	947	734
Oct. p.	29	15	27	-13	260	231	45	-50	414	463	94	1,366	1,271

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.
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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net Foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-651	-1,060	1,901	2,961	409	2,532	2,123
1973-Jan. Oct. p.	-529	-711	1,216	1,927	182	1,414	1,232
1972-Oct.	16	-53	154	207	69	188	119
Nov.	47	-35	136	171	82	192	110
Dec.	-167	-222	243	465	55	233	178
1973-Jan.	-129	-132	191	323	3r	161	158
Feb.	49	1r	145	144	49	194	145
Mar.	116	19	144	125	97	211	114
Apr.	-166	-175	117	292	9	121	112
May	1	-11	139	150	12	137	125
June	34	22	125	103	12	123	111
July	-100	-100	94	194	*	107	107
Aug.	-69	-61	96	157	-8	117	125
Sept. p.	-25	-34	67	101	10	115	105
Oct. p.	-240	-239	97	336	-2	129	131

* Less than $500,000.
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r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through October p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	*	*	-	-	-	*	-	-
Belgium-Luxembourg	5	-1	*	1	*	-	-	*	1	*
Denmark	-8	-	-	-	-	-	-	-	-	-
Finland	-	-	-	*	*	-	-	-	-	-
France	*	*	*	*	*	*	-	*	-	-
Germany	*	*	*	1	*	-	-	*	*	*
Greece	-	*	*	-	-	-	-	-	-	-
Italy	*	*	-	*	-	*	*	-	*	-
Netherlands	*	*	*	*	*	*	-	-	*	-
Norway	*	*	*	5	5	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	*
Spain	*	*	*	*	-	*	-	*	*	-
Sweden	-	4	79	80	-	-	-	-	30	-
Switzerland	7	26	-15	-8	*	*	-2	-4	*	*
Turkey	*	-	-	-	-	-	-	-	-	*
United Kingdom	96	-149	4	-38	-19	-1	-6	-39	11	-
Yugoslavia	-	-	-	-	-	-	-	-	-	43
Other Western Europe	*	55	*	*	-	*	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-1	*	*	*	-	-	*	-	-
Total Europe	100	-68	67	41	-14	-1	-8	-43	42	42
Canada	-76	3	377	2	-1	*	-	*	*	*
Latin America:										
Argentina	*	-	*	*	-	-	-	*	-	-
Bahamas 1/	2	*	*	*	-	-	*	*	-	*
Brazil	-	-	-	*	-	*	-	-	*	-
Chile	*	-	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	-	*	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	-	-	-	*	*
Panama	*	*	*	*	-	*	-	-	-	-
Peru	*	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	-	3	-	*	*	3	-	-
Other Latin American Republics	1	-1	-	*	-	-	-	-	*	-
Netherlands Antilles and Surinam	*	*	-	*	-	*	-	-	-	-
Other Latin America	*	-	*	1	*	-	-	*	1	-
Total Latin America	2	*	*	5	*	*	*	3	1	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	*	*	-
India	20	-20	-	-	-	-	-	-	-	-
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	*	1,662	2,663	1,569	-	*	-	-28	*	-
Korea	*	-	-	2	-	-	-	-	2	-
Philippines	*	*	*	-	-	-	-	-	-	-
Thailand	-1	*	-	-	-	-	-	-	-	-
Other Asia	2	*	*	-1	*	-	-1	*	*	-
Total Asia	20	1,642	2,664	1,570	*	*	-1	-28	2	-
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	35	-35	125	25	-	-	-	-	-25	-
Total Africa	35	-35	125	25	-	-	-	-	-25	-
Other countries:										
Australia	*	*	25	*	-	-	-	-	-	*
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	-	-	-	-	-	*
Total foreign countries	82	1,542	3,258	1,643	-15	-1	-9	-68	20	42
International and regional:										
International	-31	124	60	-180	-33	-70	-72	-	20	-15
Latin American regional	6	6	-3	19	*	1	1	17	-	2
Asian regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	-25	130	57	-161	-33	-69	-71	17	20	-13
Grand total	56	1,672	3,316	1,482	-48	-71	-79	-51	40	29

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1973					
	1970	1971	1972	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	6	6	6	6	6	7	7
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	5	5	5	5	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	135	135	135	135	165	165
Switzerland	34	60	45	43	43	42	37	37	37
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	281	280	275	236	247	290
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	555	554	547	504	546	588
Canada	178	181	558	560	560	560	560	560	560
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	3	4	4	4	4	4	4	4	4
Brazil	-	-	-	*	*	*	*	*	*
Chile	-	-	*	*	*	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	4	4	4
Other Latin American Republics	2	1	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	1	1
Total Latin America	8	7	7	7	7	7	11	12	12
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	20	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	5,978	5,977	5,977	5,949	5,950	5,950
Korea	*	*	*	*	*	*	*	2	2
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	8	8	8	8
Total Asia	85	1,727	4,391	5,988	5,988	5,987	5,959	5,961	5,961
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	183	183	183	183	158	158
Total Africa	43	8	133	183	183	183	183	158	158
Other countries:									
Australia	*	*	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	25	25	25	25	25	25
Total foreign countries	860	2,404	5,661	7,318	7,317	7,308	7,241	7,261	7,303
International and regional:									
International	2	126	186	142	72	1	1	21	6
Latin American regional	24	30	28	27	27	28	45	45	47
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	169	100	29	46	66	53
Grand total	886	2,558	5,874	7,487	7,417	7,337	7,287	7,327	7,356

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Oct. p	May	June	July	Aug	Sept. p	Oct. p
Europe:										
Austria	*	-1	6	3	-1	-1	*	2	*	*
Belgium-Luxembourg	85	7	30	7	-1	-6	*	*	*	*
Denmark	2	2	5	4	*	*	*	1	-	*
Finland	*	2	1	1	-	-	-	*	*	*
France	35	15	336	188	1	6	*	31	2	53
Germany	48	35	77	-54	-4	-3	-57r	1	*	*
Greece	1	*	-1	*	*	*	*	*	*	*
Italy	15	5	48	54	6	4	5	4	-2	-1
Netherlands	37	-1	74	-21	-1	*	*	1	*	1
Norway	-18	13	31	41	7	*	2	2	14	*
Portugal	*	*	*	*	*	-	*	-	-	*
Spain	3	1	4	3	*	*	*	*	*	*
Sweden	1	6	2	6	1	*	*	1	*	1
Switzerland	134	197	135	217	76	-3	13	-5	-1	21
Turkey	*	*	*	-1	-	*	-1	*	-	*
United Kingdom	118	327	357	165	120	-9	-15	72	14	-14
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Western Europe	2	2	188	318	10	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	1	1	*	-	-	-	*	-	*
Total Europe	464	612	1,293	931	215	-10	-52r	109	26	62
Canada	128	37	82	70	7	7	3	-1	-1	4
Latin America:										
Argentina	*	1	1	*	*	*	*	*	*	*
Bahamas 1/	5	21	25	11	1	1	*	3	*	1
Brazil	*	*	*	1	*	*	*	*	*	*
Chile	*	*	*	*	*	-	-	-	-	*
Colombia	*	*	1	*	*	-	-	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-2	-2	-2	*	-3	-1	1	*	1
Panama	7	1	3	*	1	*	*	*	*	*
Peru	*	*	*	*	*	*	-	-	-	-
Uruguay	*	1	*	*	*	-	*	*	*	*
Venezuela	3	1	*	2	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	9	-3	-7	7	*	1	4	*	*	-2
Other Latin America	*	*	*	6	*	*	*	1	*	2
Total Latin America	25	19	22	25	1	-1	4	4	1	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	-	-	-	*
Hong Kong	2	3	4	8	1	1	*	1	*	*
India	*	*	*	*	*	-	*	-	-	-
Indonesia	*	*	*	*	-	-	-	-	-	-
Israel	1	*	*	-1	*	*	*	*	*	*
Japan	2	6	313	972	1	*	1	*	11	2
Korea	-	*	-	*	*	-	-	-	-	-
Philippines	*	-1	*	*	*	*	-	-	*	*
Thailand	*	*	*	*	*	-	*	*	*	*
Other Asia	22	-11	6	1	*	*	*	*	*	*
Total Asia	28	-2	323	980	2	*	1	2	11	1
Africa:										
Egypt	-	-	*	*	-	*	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	2	*	*	*	*	*	*	*
Total Africa	1	*	2	*	*	*	*	*	*	*
Other countries:										
Australia	-14	-21	*	10	*	10	*	*	*	*
All other	1	*	*	*	-	-	-	-	-	-
Total other countries	-12	-21	*	11	*	10	*	*	*	*
Total foreign countries	632	645	1,723	2,017	224	5	-44r	114	37	68
International and regional:										
International	324	39	145	74	-63	59	150	24	-39	-118
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	3	*	-	*	-	-	-	-
Total international and regional	324	39	148	73	-63	59	150	24	-39	-118
Grand total	956	684	1,871	2,090	161	64	106r	138	-2	-50

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Oct. p	May	June	July	Aug.	Sept.p	Oct. p
Europe:										
Austria	-2	*	4	9	*	2	2	1	1	1
Belgium-Luxembourg	-10	32	51	127	1	14	10	20	13	3
Denmark	*	-1	6	2	*	*	*	*	*	1
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	372	303	-2	2	67	53	63	6
Germany	195	131	-51	-34	-43	-23	-19	1	6	-7
Greece	1	-1	10	15	2	1	1	1	1	1
Italy	38	42	36	67	-2	2	8	7	-2	8
Netherlands	128	219	297	253	-14	7	25	60	18	2
Norway	3	2	-1	10	1	*	1	2	1	*
Portugal	2	5	23	8	1	*	1	1	*	1
Spain	3	6	6	9	*	1	*	1	-1	5
Sweden	-7	-3	-4	1	*	*	*	1	-1	3
Switzerland	110	168	642	680	-22	52	20	57	52	-34
Turkey	-2	-2	2	2	*	*	-1	*	*	*
United Kingdom	-32	-49	561	520	-49	15	28	40	15	66
Yugoslavia	*	-1	*	5	*	*	7	-	*	*
Other Western Europe	-2	*	3	6	*	1	*	1	1	*
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	-	-	*	-	-
Total Europe	422	627	1,958	1,782	-117	74	210	245	167	60
Canada	-9	-24	-78	125	-7	*	19	10	*	-26
Latin America:										
Argentina	*	-2	-1	*	*	*	*	*	*	*
Bahamas 1/	14	46	5	-15	-10	-1	6	6	9	6
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	*	*	*	1	*	*	*
Cuba	*	*	-	*	*	*	*	*	*	*
Mexico	9	-6	5	1	*	-1	4	1	1	-2
Panama	-3	5	-3	13	3	*	1	4	2	2
Peru	-1	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	1	*	*	*	*	*	*
Venezuela	6	-4	-7	-3	-1	*	-1	-1	*	-1
Other Latin American Republics	*	-7	13	-3	*	*	*	*	*	*
Netherlands Antilles & Surinam	26	13	-35	-20	-10	-5	-6	-6	9	12
Other Latin America	-4	-2	-7	31	1	1	6	6	7	2
Total Latin America	47	37	-42	12	-16	-2	11	11	27	17
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	-	-	*
China, Republic of (Taiwan)	*	*	1	-1	*	*	*	*	*	*
Hong Kong	55	60	56	21	-5	*	5	8	4	4
India	*	-2	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	*	*	*	*	*
Israel	2	*	4	2	*	*	-1	*	1	*
Japan	10	48	159	367	10	51	64	59	8	37
Korea	*	*	*	-2	*	*	*	-	*	*
Philippines	1	2	4	1	*	*	*	*	*	*
Thailand	*	-2	*	-1	*	*	*	*	*	*
Other Asia	16	11	34	50	7	4	1	14	9	*
Total Asia	85	108	256	435	11	55	71	81	21	41
Africa:										
Egypt	*	*	*	-1	*	*	*	*	-	-1
Morocco	-1	*	*	*	*	*	*	*	-	*
South Africa	*	*	-1	-5	-3	*	*	-3	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	1	*	*	*	*	*	*
Total Africa	-1	*	-1	-4	-2	*	*	-3	*	-1
Other countries:										
Australia	1	-2	*	1	*	*	*	*	-1	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	1	*	*	*	*	-1	*
Total foreign countries	604	677	2,102	2,350	-131	135	311	344	215	90
International and regional:										
International	22	53	85	38	11	-2	5	-3	-3	4
European regional	-	1	*	*	-	-	-	*	*	*
Asian regional	-	-	1	*	*	*	*	-	*	*
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	38	11	-2	5	-3	-2	4
Grand total	626	731	2,188	2,389	-121	134	316	341	213	94

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	2	1	1	*	*	*	*	-	*	*
Belgium-Luxembourg	7	-3	29	6	-2	1	-1	-1	-2	-2
Denmark	6	9	7	11	1	*	*	*	*	*
Finland	8	1	-25	-17	*	*	*	*	-25	1
France	10	*	35	13	1	2	2	1	*	*
Germany	-22	-15	-4	2	1	-1	-1	1	*	1
Greece	*	*	-2	*	*	*	-	*	-	*
Italy	21	10	32	30	2	2	2	1	*	2
Netherlands	19	11	18	-2	1	*	*	-9	1	*
Norway	6	2	6	10	1	1	1	*	*	1
Portugal	3	*	2	1	1	*	*	*	-1	1
Spain	1	4	0	3	*	*	*	*	*	*
Sweden	-1	-1	3	1	*	*	*	*	*	*
Switzerland	43	36	55	-21	-10	-3	-5	*	-3	-7
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-19	3	-24	-21	5	-4	-4	4	-2
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	3	-1	*	*	*	*	-1	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-	-
Total Europe	108	32	172	12	-24	8	-7	-10	-25	-5
Canada	-699	-395	-793	-604	-11	-1	-107	-55	*	-159
Latin America:										
Argentina	2	-22	8	29	1	25	*	*	*	*
Bahamas 1/	-6	7	-47	-69	-7	-13	-2	-6	-9	-7
Brazil	1	-1	1	-33	*	*	*	*	*	1
Chile	53	5	4	1	*	*	*	*	*	*
Colombia	-2	2	1	-19	*	1	*	*	*	-
Cuba	*	*	-	*	-	*	-	-	-	*
Mexico	-2	-12	-90	-12	1	-5	1	4	-2	*
Panama	-24	-5	1	9	3	*	*	*	*	*
Peru	*	1	2	2	*	1	*	*	*	*
Uruguay	*	3	2	1	*	*	*	*	*	*
Venezuela	5	12	8	7	-	*	1	*	*	*
Other Latin American Republics	-17	-2	-2	1	*	*	*	*	1	*
Netherlands Antilles and Surinam	1	7	16	4	2	1	-1	*	1	*
Other Latin America	-1	-4	*	6	6	2	*	1	-1	-1
Total Latin America	10	-8	-97	-74	6	14	-1	-2	-10	-6
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	-	-
Hong Kong	2	9	13	-5	-1	-1	*	-1	*	1
India	2	2	1	4	-	-	1	2	-	-
Indonesia	-3	-6	-3	2	-	-	1	-	-	-
Israel	-161	-209	-215	-226	-24	-18	-14	-10	-6	-77
Japan	15	-6	31	60	16	3	21	6	*	2
Korea	-4	-24	-12	-	-	-	-	-	-	-
Philippines	-1	*	-50	2	*	*	*	*	*	*
Thailand	1	*	*	*	*	-	*	*	-	-
Other Asia	14	2	15	3	2	*	*	-1	1	*
Total Asia	-134	-232	-220	-161	-8	-16	8	-3	-4	-75
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	*	3	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-58	-61	4	*	1	1	*	*	1
Total Africa	-2	-55	-60	4	*	1	1	*	*	1
Other countries:										
Australia	13	28	26	27	13	9	1	1	*	1
All other	10	6	6	7	1	*	1	1	2	*
Total other countries	23	34	32	34	14	9	3	2	2	1
Total foreign countries	-695	-624	-967	-790	-22	15	-103	-67	-38	-242
International and regional:										
International	-177	-277	-124	52	10	5	1	3	3	4
European regional	1	*	3	5	*	*	2	*	*	-
Latin American regional	-80	16	28	22	1	1	-	2	-	*
Asian regional	-	-50	*	*	-	*	-	*	*	
Total international and regional	-256	-311	-93	79	11	7	3	5	4	4
Grand total	-951	-935	-1,060	-711	-11	22	-100	-61	-34	-239

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	2	*	*	*	*	*	*	*
Belgium-Luxembourg	-19	6	23	14	1	2	1	2	1	*
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	*	-2	*	*	*	-	-	*	-	*
France	-30	-24	-10	-21	-1	-3	-1	*	-1	-5
Germany	-4	8	34	-10	-1	-4	-2	-1	-1	-1
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-9	2	1	2	-1	*	*	*	*	1
Netherlands	48	70	164	68	6	10	5	2	10	1
Norway	*	*	-2	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	-	*
Spain	*	-3	-4	1	*	*	*	*	*	1
Sweden	*	*	*	*	-	*	*	*	*	*
Switzerland	1	25	85	-1	1	-2	-1	*	*	-8
Turkey	*	*	*	*	*	-	*	-	-	-
United Kingdom	-43	-75	26	-113	-3	-1	-9	-14	-12	-9
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	*	-	-
Total Europe	-58	6	320	-62	2	2	-7	-11	-3	-21
Canada	114	120	142	127	-2	7	6	10	8	11
Latin America:										
Argentina	-1	1	9	-1	*	*	*	*	*	*
Bahamas 1/	3	-9	-1	*	1	-1	1	1	1	1
Brazil	-3	-4	-1	-1	*	*	*	*	-	-
Chile	2	*	*	*	-	-	*	-	-	*
Colombia	*	*	*	*	-	*	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-6	-1	2	1	*	1	*	*	-1
Panama	-6	1	6	-3	-1	*	*	*	*	-1
Peru	*	*	*	-1	-	-	-	-1	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-3	*	-1	1	*	*	*	*	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-13	-18	-1	-10	-2	-1	*	-2	1	-1
Other Latin America	*	*	*	*	*	1	*	*	*	*
Total Latin America	-21	-38	28	-11	-1	*	1	-2	2	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	-1	3	18	*	*	1	2	4	1
India	*	*	*	*	-	-	-	*	-	*
Indonesia	*	*	*	*	*	-	*	*	*	*
Israel	1	-6	-26	-5	-2	-2	*	*	-1	-2
Japan	5	-125	-52	123	16	6	*	-8	*	11
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	1	-2	-1	1	*	*	*	*	*	*
Thailand	*	*	*	*	*	-	-	*	*	*
Other Asia	-3	*	*	-5	*	-1	*	*	*	*
Total Asia	5	-134	-76	132	13	4	1	-6	3	10
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	-2	-2	-1	-2	-1	*	*	*	*	*
Zaire	*	*	*	*	-	*	-	-	-	-
Other Africa	-1	*	-5	-1	*	*	*	*	*	*
Total Africa	-3	-2	-6	-3	-1	*	*	*	*	*
Other countries:										
Australia	-3	-2	-3	1	*	1	*	*	*	*
All other	*	-	*	*	-	*	-	-	-	*
Total other countries	-3	-2	-3	1	*	1	*	*	*	*
Total foreign countries	33	-49	406	182	12	12	*	-8	10	-2
International and regional:										
International	2	1	3	*	-	-	-	-	-	-
Asian regional	-	-	1	*	-	*	*	-	-	-
Total international and regional	2	1	3	*	-	*	*	-	-	-
Grand total	35	-49	409	182	12	12	*	-8	10	-2

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4	-	*	4	*	*	3	-	*	3	*	-
Belgium-Luxembourg	61	*	9	47	4	1	60	-	9	44	6	1
Denmark	4	-	*	3	*	*	2	-	*	2	-	-
Finland	1	-	-	*	1	*	*	-	*	*	-	-
France	220	-	57	157	3	3	166	-	4	151	3	8
Germany	54	-	5	45	4	1	61	*	5	52	3	2
Greece	3	-	*	3	-	*	2	-	*	1	*	*
Italy	45	-	9	30	4	2	34	-	10	21	1	1
Netherlands	55	-	2	49	1	4	49	-	1	44	1	3
Norway	5	-	*	4	1	*	4	*	*	4	*	*
Portugal	2	-	*	2	1	-	1	-	*	1	*	*
Spain	11	-	*	10	*	1	6	-	*	5	*	*
Sweden	10	-	3	7	*	*	6	*	2	4	*	*
Switzerland	396	*	37	343	6	3	425	*	16	383	13	13
Turkey	1	-	*	1	-	-	*	-	-	*	-	-
United Kingdom	463	47	151	237	20	7	379	3	165	171	22	16
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	4	-	*	4	*	*	4	-	*	4	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	*	-	-	-	-	-	-	-	-	-
Total Europe	1,339	48	274	949	45	24	1,201	5	212	889	50	45
Canada	255	*	18	131	30	77	425	*	14	157	188	66
Latin America:												
Argentina	1	-	*	1	*	*	1	-	*	1	*	*
Bahamas	33	-	3	28	2	1	34	*	2	22	9	*
Brazil	1	-	*	*	1	-	*	-	-	*	-	-
Chile	*	-	*	*	*	-	*	-	*	*	-	*
Colombia	*	-	-	*	*	-	*	-	-	*	*	-
Cuba	*	-	-	*	-	-	-	-	-	-	-	-
Mexico	4	-	1	3	*	*	6	*	*	5	*	1
Panama	9	-	*	7	*	1	8	-	1	6	*	2
Peru	*	-	-	*	*	-	*	-	-	*	*	*
Uruguay	*	-	*	*	*	*	*	-	-	*	*	*
Venezuela	5	-	*	3	1	*	6	-	*	5	*	*
Other Latin American Republics	4	-	*	3	*	*	3	-	*	3	*	*
Netherlands Antilles and Surinam	43	-	*	41	*	1	34	-	2	29	*	2
Other Latin America	26	-	2	23	1	*	24	-	*	21	3	*
Total Latin America	127	-	6	110	7	4	118	*	5	94	14	6
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	*	-	*	*	-	-	*	-	-	*	-	*
Hong Kong	29	-	*	23	3	2	23	-	1	19	2	1
India	*	-	-	*	-	*	*	-	-	*	-	*
Indonesia	*	-	-	*	-	-	*	-	-	*	-	*
Israel	2	-	*	2	3	*	85	-	*	2	80	3
Japan	149	-	3	123	2	22	97	-	1	86	*	10
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	*	-	*	*	*	*	*	-	-	*	-	*
Thailand	*	-	*	*	-	*	*	-	*	*	-	-
Other Asia	11	-	*	11	*	*	11	-	*	10	*	*
Total Asia	194	-	3	159	7	25	217	-	2	119	82	14
Africa:												
Egypt	-	-	-	-	-	-	1	-	-	1	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	*	*	-	-	*	-	*
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	2	-	*	*	1	*	*	-	-	*	*	*
Total Africa	2	-	*	1	1	*	1	-	-	1	*	*
Other countries:												
Australia	2	-	*	1	1	*	1	-	-	1	-	*
All other	*	-	-	*	*	*	*	-	-	*	-	-
Total other countries	2	-	*	1	1	*	1	-	-	1	-	*
Total foreign countries	1,920	48	301	1,351	92	129	1,963	5	232	1,261	334	131
International and regional:												
International	344	211	113	15	5	-	469	226	231	10	2	-
European regional	-	-	-	-	-	-	*	-	-	*	-	-
Latin American regional	2	2	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	345	212	113	15	5	-	469	226	231	10	2	-
Grand total	2,266	260	414	1,366	97	129	2,432	231	463	1,271	336	131

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	*	*	30	1	3	30	*	2	26	*	1
Belgium-Luxembourg	1,006	-	144	716	89	57	874	*	115	664	60	34
Denmark	36	-	5	20	10	*	18	-	1	14	3	*
Finland	12	-	1	2	9	*	35	-	*	2	34	*
France	2,021	1	390	1,506	77	47	1,289	1	55	1,134	43	57
Germany	1,185	*	205	838	70	71	1,130	*	129	889	74	37
Greece	23	-	*	21	*	1	15	*	1	11	3	*
Italy	432	*	123	247	55	7	315	*	75	210	24	5
Netherlands	1,195	*	101	830	33	230	641	*	27	533	15	66
Norway	80	-	46	23	10	1	47	*	16	24	5	3
Portugal	36	-	1	31	3	2	9	-	*	8	*	*
Spain	84	*	9	60	13	3	69	*	4	54	3	7
Sweden	151	88	27	28	7	1	70	9	25	31	4	1
Switzerland	4,936	5	522	3,982	202	225	4,034	19	387	3,340	146	141
Turkey	4	-	*	3	-	*	2	-	*	2	*	*
United Kingdom	4,747	332	1,583	2,266	322	243	3,796	328	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	228	-	189	30	8	1	34	*	1	27	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	*	*	*	*	-
Total Europe	16,218	426	3,356	10,633	911	892	12,408	359	2,063	8,675	739	572
Canada	3,475	465	410	1,337	427	836	3,745	88	328	1,415	1,220	694
Latin America:												
Argentina	44	-	3	21	10	10	27	*	2	22	2	1
Brazil	6	-	*	2	3	*	6	-	*	2	3	1
Chile	7	*	*	3	4	*	3	*	*	3	*	*
Colombia	10	-	2	6	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	9	69	36	10	213	*	12	64	127	11
Panama	119	*	6	83	15	15	114	*	4	86	14	9
Peru	4	-	*	1	3	*	2	-	*	2	1	*
Uruguay	7	-	1	4	2	*	6	-	*	6	*	*
Venezuela	58	-	2	40	14	2	57	-	2	47	6	2
Other Latin American Republics	71	-	1	46	4	20	41	-	*	33	6	2
Bahamas and Bermuda	851	*	69	683	63	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	19	444	23	31	544	-	27	479	7	32
Other Latin America	12	*	1	11	*	*	19	-	*	18	*	*
Total Latin America	1,831	*	112	1,414	180	124	1,910	*	90	1,446	277	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	3	*	*	2	-	*	2	*	-
Hong Kong	353	*	9	306	22	15	276	-	5	250	9	12
India	3	-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	74	*	1	24	38	11	310	*	1	20	252	37
Japan	4,616	3,248	320	349	61	638	1,501	585	7	190	29	690
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	19	-	1	16	1	2	67	*	*	12	51	3
Thailand	3	-	*	3	*	*	3	-	*	3	-	1
Other Asia	145	*	11	110	20	4	90	*	5	75	5	4
Total Asia	5,218	3,248	342	814	143	671	2,270	585	18	557	363	746
Africa:												
Egypt	*	-	*	*	*	*	*	-	*	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	5	-	*	3	*	2	6	-	*	3	*	3
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	143	126	2	9	7	*	83	1	*	9	68	5
Total Africa	150	126	2	12	8	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	2	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,960	4,291	4,224	14,217	1,702	2,526	20,438	1,032	2,501	12,115	2,669	2,120
International and regional:												
International	859	60	486	142	167	5	691	-	341	57	290	3
European regional	3	-	-	1	3	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	-	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,865	4,358	4,713	14,361	1,901	2,532	21,142	1,043	2,842	12,173	2,961	2,123

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973		
	1968	1969	1970	1971	Sept.	Dec.	Mar.	June	Sept p
Europe:									
Austria	1	2	1	*	1	1	1	1	1
Belgium-Luxembourg	14	19	17	14	16	21	12	9	9
Denmark	1	*	1	*	1	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	26	19	15	47	25	22	30
Germany	22	14	17	15	20	22	15	24	22
Greece	1	*	1	*	*	*	*	*	*
Italy	16	8	16	10	13	24	37	20	13
Netherlands	22	12	14	10	10	10	6	6	7
Norway	3	1	1	1	1	2	1	1	1
Portugal	1	*	*	*	*	*	*	2	*
Spain	7	3	6	4	5	5	5	6	1
Sweden	3	1	1	1	1	1	1	*	1
Switzerland	239	153	100	73	83	90	75	84	76
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	67	61	40	43	46	57	46	56	35
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	*	1	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	430	294	243	193	211	281	226	231	198
Canada	87	52	36	56	21	34	17	19	31
Latin America:									
Argentina	2	1	1	1	1	3	1	1	1
Bahamas 1/	34	34	15	19	9	9	11	7	9
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	3	3	4	4	3	3	2	3
Panama	6	3	3	2	2	3	2	3	3
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	*	1	1	*	*
Venezuela	7	5	5	2	2	3	2	2	2
Other Latin American Republics	2	1	1	3	1	1	1	1	1
Netherlands Antilles and Surinam	20	14	11	10	8	12	21	22	13
Other Latin America	*	*	*	*	*	*	3	2	7
Total Latin America	82	64	40	43	28	36	47	42	39
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	19	9	10	12	13	14	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	2	*	1	1	9	4	1	2	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	1	*	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	5	4	3	3	2	4	4
Total Asia	34	21	27	17	24	20	18	23	20
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	*	*	*	*	1
Total Africa	2	1	2	1	1	1	1	1	1
Other countries:									
Australia	1	1	1	1	*	*	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	*	*	*	1
Total foreign countries	636	434	349	311	286	372	310	316	290
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	286	372	310	316	290

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973		
	1968	1969	1970	1971	Sept.	Dec.	Mar.	June	Sept p
Europe:									
Austria	*	*	*	*	*	*	1	*	*
Belgium-Luxembourg	15	5	9	6	5	11	8	6	5
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	22	12	16	18	15	21	20	16	17
Germany	20	14	20	23	23	31	27	15	22
Greece	1	*	1	1	2	1	1	1	1
Italy	13	9	12	9	12	15	15	12	7
Netherlands	12	12	8	12	13	17	9	10	10
Norway	1	1	1	*	*	1	*	*	1
Portugal	*	*	*	*	1	1	1	1	1
Spain	5	2	3	5	6	6	7	7	2
Sweden	1	1	1	1	*	1	1	*	1
Switzerland	106	50	38	42	59	57	46	37	32
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	42	53	31	30	34
Yugoslavia	-	*	*	*	-	*	-	*	*
Other Western Europe	1	1	1	1	10	19	48	1	1
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	*	-	*	-	-
Total Europe	239	146	155	155	189	235	214	138	134
Canada	141	61	49	54	32	39	24	15	22
Latin America:									
Argentina	3	3	2	1	2	3	3	2	2
Bahamas 1/	38	24	21	21	12	15	6	4	5
Brazil	*	*	1	*	1	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	*	1	1
Cuba	*	*	*	*	*	*	*	*	-
Mexico	5	3	3	5	9	10	10	8	6
Panama	4	4	4	4	5	6	5	5	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	*	*	1	*	*
Venezuela	2	3	4	4	5	6	5	5	4
Other Latin American Republics	*	1	1	1	2	2	1	1	1
Netherlands Antilles and Surinam	18	6	5	14	9	12	8	6	9
Other Latin America	*	*	*	*	*	*	4	3	7
Total Latin America	77	45	41	52	47	55	45	35	40
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	52	59	66	42	43
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	3	3	2	1	1
Japan	1	*	1	4	2	5	2	2	8
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	1	*	*	*	*
Thailand	*	2	*	*	1	1	1	*	*
Other Asia	18	7	6	4	6	5	5	6	6
Total Asia	49	24	35	53	65	73	78	52	58
Africa:									
Egypt	*	*	*	*	*	-	*	-	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	*	-	*	-
Other Africa	*	*	1	*	1	1	*	1	1
Total Africa	2	1	1	1	2	2	2	2	1
Other countries:									
Australia	*	1	*	*	1	1	1	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	336	405	364	243	255
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	336	405	364	243	255

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	3,957	330	145	20	3,324	284	-	-	-	-	-	-	488	25
1972-Oct.	129	18	*	-	93	16	-	-	-	-	-	-	36	2
Nov.	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Dec.	720	26	16	5	616	19	-	-	-	-	-	-	88	2
1973-Jan.	185	19	*	-	185	17	-	-	-	-	-	-	-	2
Feb.	95	31	*	-	21	29	-	-	-	-	-	-	73	2
Mar.	712	35	111	-	533	32	-	-	-	-	-	-	68	2
Apr.	149	26	-	-	146	24	-	-	-	-	-	-	4	2
May	610	24	*	1	550	20	-	-	-	-	-	-	60	4
June	131	24	*	-	55	21	-	-	-	-	-	-	76	2
July	310	22	*	-	310	20	-	-	-	-	-	-	-	2
Aug.	153	194	5	-	148	192	-	-	-	-	-	-	-	2
Sept.	439	106	*	-	235	104	204	-	-	-	-	-	-	3
Oct.	482	66	1	-	253	63	229	-	-	-	-	1	-	2
Fiscal 1974 to date	1,384	388	6	-	946	379	433	-	-	-	-	1	-	9

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	60	59	65	60	61	63	62	58	63	[illegible]	60	[illegible]
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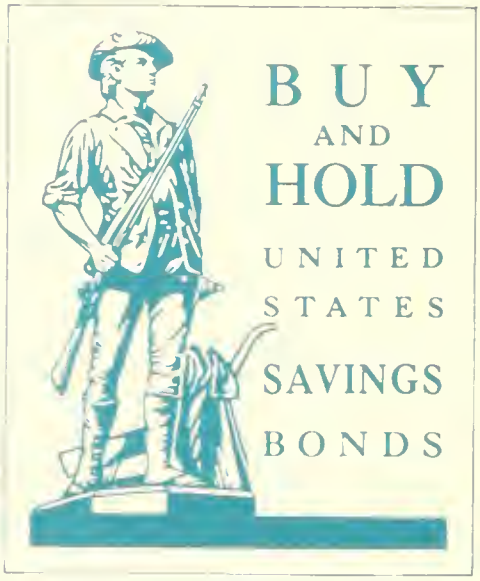

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